

Annual report and audited financial statements

iShares II PLC

iSHARES II PLC

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This annual report and audited financial statements (the “Report and Financial Statements”) may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES II PLC

GENERAL INFORMATION

Board of Directors

William McKechnie (Chair) (Irish)¹

Padraig Kenny (Irish)¹

Ros O'Shea (Irish)¹

Deirdre Somers (Irish)¹

Manuela Sperandeo (Italian)^{1,2}

¹Non-executive Director

²Employee of the BlackRock Group

Audit Committee Members

Deirdre Somers (Chair)

Padraig Kenny

Ros O'Shea

Nominations Committee Members

William McKechnie (Chair)

Ros O'Shea

Deirdre Somers

Manager

BlackRock Asset Management Ireland Limited

3rd Floor

Glencar House

20 Merrion Road

Dublin 4

D04 T9F3

Ireland

Currency Hedging Manager³

State Street Bank & Trust Company

London Branch

20 Churchill Place

London E14 SHJ

England

Administrator

BNY Mellon Fund Services (Ireland)

Designated Activity Company

The Shipping Office

20-26 Sir Rogerson's Quay

Dublin 2

Ireland

Registrar and Transfer Agent

State Street Fund Services (Ireland) Limited

78 Sir John Rogerson's Quay

Dublin 2

D02 HD32

Ireland

Depository

The Bank of New York Mellon SA/NV,

Dublin Branch

The Shipping Office

20-26 Sir Rogerson's Quay

Dublin 2

Ireland

Secretary

Apex IFS Limited

4th Floor

76 Baggot Street Lower

Dublin 2

D02 EK81

Ireland

Entity's Registered Office

J.P. Morgan

200 Capital Dock

79 Sir John Rogerson's Quay

Dublin 2

D02 RK57

Ireland

Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited

12 Throgmorton Avenue

London EC2N 2DL

England

Sub-Investment Managers⁴

BlackRock Financial Management, Inc.

40 East 52nd Street

New York

NY 10022

United States

BlackRock Japan Co, Limited

1-8-3, Marunouchi

Chiyoda-Ku, Tokyo

100-8217

Japan

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GENERAL INFORMATION (continued)

Sub-Investment Managers⁴ (continued)

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor

Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
D02 AY28
Ireland

Legal Advisors as to Irish Law

William Fry LLP
2 Grand Canal Square
Dublin 2
D08 A06T
Ireland

³In respect of the currency hedged share classes of certain funds only.

⁴In respect of certain funds only.

Entity registration number: 317171

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KID are available, free of charge, from the Information Agent in Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 802.

Paying Agent

Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

Paying Agent in Switzerland

State Street Bank International GmbH
Munich
Zurich Branch
Kalanderplatz 5
Postfach
CH-8027 Zurich
Switzerland

Representative in Switzerland

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

iSHARES II PLC

CHAIR'S STATEMENT

The Board of Directors of iShares II public limited company (the "Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chair of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term sustainable development of the iShares II public limited company (the "Entity").

Overview of the Entity

The Entity is organised as an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 16 December 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella fund and comprises of separate funds ("Funds") of the Entity.

"BlackRock Group" is used to represent the wider BlackRock economic group in its totality of which the ultimate holding company is BlackRock, Inc. a company incorporated in Delaware, USA. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited (the "Investment Manager"). The investment objectives and policies of each Fund are set out in the prospectus and the relevant supplemental prospectus.

The Funds of the Entity pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

Management and Administration

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to BlackRock Asset Management Ireland Limited (the "Manager").

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to BlackRock Advisors (UK) Limited (the "Investment Manager"). The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Manager has additionally appointed BlackRock Advisors (UK) Limited as Distributor and it is the Investment Manager which is tasked with actively managing the relationship between the Entity and its shareholders with oversight of the Manager and Board.

The Manager has delegated the administration of the Entity and its Funds to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Entity. The Entity has appointed The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity, as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the board of the Manager has identified the personnel who monitor and control the management functions as outlined therein. These Manager personnel report to the board of the Manager and to the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

iSHARES II PLC

CHAIR'S STATEMENT (continued)

The Board

The Board currently comprises five Directors, four of whom are independent. All Directors are non-executive. The members of the Board were chosen for their range of skills and experience. Ros O'Shea also has considerable experience in governance and accountancy, Deirdre Somers has extensive experience in markets regulation, listings and financial services, as well as a background in tax. Padraig Kenny has significant experience of the asset management and securities services industries, including the servicing of UCITS investment funds and investment fund corporate governance frameworks. Manuela Sperandeo has considerable experience in asset management, particularly in the index business. I have expertise on the subjects of corporate governance, corporate law investments and EU law.

Manuela Sperandeo was appointed as non-executive Director on 22 November 2024.

As Chair, I lead the Board and take responsibility for its effectiveness in leading the Entity. Each Director continues to contribute to the running of the Board and management of the Entity and further details on each Director and the annual Board performance evaluation process is included later in this report.

The appointment of each Director is approved by the CBI, as Regulator, in advance of appointment by the Board. As part of the application the CBI receives information in respect of the Director's character, knowledge and experience as well as details of their other time commitments to ensure that the Director has sufficient time to devote to their duties. The CBI considers time commitments on an hourly basis as part of its assessment of director capacity, rather than in respect of the number of directorships held due to the nature of the Irish funds and open-ended funds industries. This assessment gives consideration to any appointments, employment or commitments and provides a more holistic review of a director's ability to undertake their duties.

The CBI requires Directors to be available to meet the regulator if required and the expectation is that the majority of the Board be resident in Ireland. Accordingly, the majority of Directors, and all independent Directors, are resident in Ireland.

Matters relating to the Entity during the financial year

There were 55 Funds in operation as at 31 October 2025.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

William McKechnie

Chair

30 January 2026

iSHARES II PLC

BACKGROUND

iShares II public limited company (the “Entity”) is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 16 December 1999 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland (“CBI”) as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is structured as an umbrella fund and comprises of separate funds (“Fund”) of the Entity. The shares of each Fund may be grouped into different classes of shares (each a “share class”). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term “Fund” or “Financial Product” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable shares” shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term “Directors” means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

Fund details

The Entity had 55 Funds in operation as at 31 October 2025.

The following Fund terminated operations in a prior year and is pending revocation by the CBI. No financial statements have been prepared for the terminated Fund as no residual balances are held by the Fund and final termination audited financial statements have been prepared in a prior year.

- iShares EURO STOXX 50 ex-Financials UCITS ETF

These Funds are Exchange Traded Funds (“ETFs”), which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial year

On 22 November 2024, Manuela Sperandeo was appointed as a non-executive Director of the Entity.

On 21 July 2025, the Manager’s address was changed from 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 T9F3, Ireland.

On 31 March 2025 and 30 April 2025, updated prospectuses were issued to facilitate the name changes of the Funds.

The following Fund name changes took place during the financial year:

Previous Fund name	New Fund name	Date of name change
iShares Dow Jones Global Sustainability Screened UCITS ETF	iShares Dow Jones Global Leaders Screened UCITS ETF	31 March 2025
iShares MSCI Europe Quality Dividend ESG UCITS ETF	iShares MSCI Europe Quality Dividend Advanced UCITS ETF	31 March 2025
iShares MSCI USA Quality Dividend ESG UCITS ETF	iShares MSCI USA Quality Dividend Advanced UCITS ETF	31 March 2025

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BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

Previous Fund name	New Fund name	Date of name change
iShares MSCI World Quality Dividend ESG UCITS ETF	iShares MSCI World Quality Dividend Advanced UCITS ETF	31 March 2025
iShares Global Clean Energy UCITS ETF	iShares Global Clean Energy Transition UCITS ETF	30 April 2025
iShares \$ Corp Bond 0-3yr ESG UCITS ETF	iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	30 April 2025
iShares \$ Corp Bond ESG UCITS ETF	iShares \$ Corp Bond ESG SRI UCITS ETF	30 April 2025
iShares \$ High Yield Corp Bond ESG UCITS ETF	iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	30 April 2025
iShares € Corp Bond 0-3yr ESG UCITS ETF	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	30 April 2025
iShares € Corp Bond ESG UCITS ETF	iShares € Corp Bond ESG SRI UCITS ETF	30 April 2025
iShares € Floating Rate Bond ESG UCITS ETF	iShares € Floating Rate Bond Advanced UCITS ETF	30 April 2025
iShares € High Yield Corp Bond ESG UCITS ETF	iShares € High Yield Corp Bond ESG SRI UCITS ETF	30 April 2025
iShares J.P. Morgan ESG \$ EM Bond UCITS ETF	iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	30 April 2025

The following Funds had their benchmark index names changed during the financial year.

Fund name	Previous benchmark name	New benchmark name	Date of name change
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	Bloomberg MSCI US Corporate 0-3 Sustainable SRI Index	Bloomberg MSCI US Corporate 0-3 ESG SRI Index	30 April 2025
iShares \$ Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI US Corporate Sustainable SRI Index	Bloomberg MSCI US Corporate ESG SRI Index	30 April 2025
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI US Corporate High Yield Sustainable BB+ SRI Bond Index	Bloomberg MSCI US Corporate High Yield ESG SRI Bond Index	30 April 2025
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	Bloomberg MSCI Euro Corp 0-3 Sustainable SRI Index	Bloomberg MSCI Euro Corp 0-3 ESG SRI Index	30 April 2025
iShares € Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate Sustainable SRI Index	Bloomberg MSCI Euro Corporate ESG SRI Index	30 April 2025
iShares € High Yield Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate High Yield Sustainable BB+ SRI Bond Index	Bloomberg MSCI Euro Corporate High Yield ESG SRI Bond Index	30 April 2025
iShares Dow Jones Global Leaders Screened UCITS ETF	Dow Jones Sustainability World Enlarged Index ex Alcohol, Tobacco, Gambling, Armaments & Firearms and Adult Entertainment	Dow Jones Global Best-In-Class Index	31 March 2025
iShares Global Clean Energy Transition UCITS ETF	S&P Global Clean Energy Index	S&P Global Clean Energy Transition Index	30 April 2025
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	MSCI Europe High Dividend Yield ESG Reduced Carbon Target Select Index	MSCI Europe High Dividend Yield Advanced Select Index	31 March 2025

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BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

Fund name	Previous benchmark name	New benchmark name	Date of name change
iShares MSCI USA Quality Dividend Advanced UCITS ETF	MSCI USA High Dividend Yield ESG Reduced Carbon Target Select Index	MSCI USA High Dividend Yield Advanced Select Index	31 March 2025
iShares MSCI World Quality Dividend Advanced UCITS ETF	MSCI World High Dividend Yield ESG Reduced Carbon Target Select Index	MSCI World High Dividend Yield Advanced Select Index	31 March 2025

The following total expense ratio ("TER") reductions were applied during the financial year:

Fund name	Share class	Previous TER %	Updated TER %	Date of update
iShares EUR Corp Bond ESG UCITS ETF	EUR (Dist)	0.15	0.14	19 May 2025
iShares EUR Corp Bond ESG UCITS ETF	EUR (Acc)	0.15	0.14	19 May 2025
iShares EUR Corp Bond ESG UCITS ETF	CHF Hedged (Acc)	0.17	0.16	19 May 2025
iShares EUR Corp Bond ESG UCITS ETF	GBP Hedged (Dist)	0.17	0.16	19 May 2025

The following funds were launched during the financial year:

Fund name	Launch date
iShares \$ Treasury Bond 10-20yr UCITS ETF	5 June 2025
iShares \$ AAA CLO Active UCITS ETF	18 July 2025
iShares € AAA CLO Active UCITS ETF	18 July 2025
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF	8 October 2025
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF	8 October 2025
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF	8 October 2025
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF	8 October 2025

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BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

The following share classes were launched during the financial year:

Fund name	Share class	Launch date
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD (Acc)	20 March 2025
iShares € Floating Rate Bond Advanced UCITS ETF	EUR (Acc)	20 March 2025
iShares € Govt Bond 15-30yr UCITS ETF	EUR (Acc)	20 March 2025
iShares Core UK Gilts UCITS ETF	USD Hedged (Acc)	20 March 2025
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD (Acc)	22 May 2025
iShares \$ Treasury Bond 10-20yr UCITS ETF	USD (Acc)	5 June 2025
iShares \$ Treasury Bond 10-20yr UCITS ETF	EUR Hedged (Acc)	26 June 2025
iShares \$ AAA CLO Active UCITS ETF	USD (Acc)	18 July 2025
iShares € AAA CLO Active UCITS ETF	EUR (Acc)	18 July 2025
iShares \$ Treasury Bond 7-10yr UCITS ETF	EUR Hedged (Acc)	25 July 2025
iShares US Property Yield UCITS ETF	USD (Acc)	25 July 2025
iShares \$ Corp Bond ESG SRI UCITS ETF	EUR Hedged (Acc)	22 August 2025
iShares Core UK Gilts UCITS ETF	EUR Hedged (Acc)	22 August 2025
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR (Acc)	22 August 2025
iShares \$ Treasury Bond 10-20yr UCITS ETF	MXN Hedged (Acc)	25 September 2025
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF	USD (Acc)	8 October 2025
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF	USD (Dist)	8 October 2025
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF	EUR (Acc)	8 October 2025
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF	EUR (Dist)	8 October 2025
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF	USD (Acc)	8 October 2025
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF	USD (Dist)	8 October 2025
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF	EUR (Acc)	8 October 2025
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF	EUR (Dist)	8 October 2025
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF	MXN Hedged (Acc)	29 October 2025
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF	MXN Hedged (Acc)	29 October 2025
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	GBP Hedged (Dist)	29 October 2025
iShares MSCI USA Quality Dividend Advanced UCITS ETF	GBP Hedged (Dist)	29 October 2025

On 14 August 2025, iShares EM Infrastructure UCITS ETF ceased operations.

Stock exchange listings

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (www.ishares.com).

iSHARES II PLC

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Investment management approach and environmental, social and governance ("ESG") policy

The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investment as their objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 and Article 9 Funds have achieved these characteristics and objectives is included in the SFDR disclosures supplementary section to the Annual Report.

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, the Funds do not commit to considering PAIs in driving the selection of its investments.

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares \$ AAA CLO Active UCITS ETF ²	No Benchmark applicable	Active	Other
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	Bloomberg MSCI US Corporate 0-3 ESG SRI Index	Index tracking - non-replicating	Article 8
iShares \$ Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI US Corporate ESG SRI Index	Index tracking - non-replicating	Article 8
iShares \$ Floating Rate Bond UCITS ETF	Bloomberg US Floating Rate Note < 5 Years Index	Index tracking - non-replicating	Other
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI US Corporate High Yield ESG SRI Bond Index	Index tracking - non-replicating	Article 8
iShares \$ High Yield Corp Bond UCITS ETF	Markit iBoxx USD Liquid High Yield Capped Index	Index tracking - non-replicating	Other
iShares \$ Sukuk UCITS ETF	J.P Morgan EM Aggregate Sukuk Index	Index tracking - non-replicating	Other
iShares \$ TIPS 0-5 UCITS ETF	ICE U.S. Treasury Inflation Linked Bond Index 0-5 Years	Index tracking - non-replicating	Other
iShares \$ TIPS UCITS ETF	Bloomberg US Government Inflation-Linked Bond Index	Index tracking - non-replicating	Other
iShares \$ Treasury Bond 7-10yr UCITS ETF	ICE U.S. Treasury 7-10 Year Bond Index	Index tracking - non-replicating	Other
iShares \$ Treasury Bond 10-20yr UCITS ETF ¹	ICE US Treasury 10-20 Year Bond Index	Index tracking - non-replicating	Other
iShares € AAA CLO Active UCITS ETF ²	No Benchmark applicable	Active	Article 8
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	Bloomberg MSCI Euro Corp 0-3 ESG SRI Index	Index tracking - non-replicating	Article 8
iShares € Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate ESG SRI Index	Index tracking - non-replicating	Article 8
iShares € Floating Rate Bond Advanced UCITS ETF	Bloomberg MSCI EUR FRN Corporate 3% Issuer Cap Bond Sustainable SRI Index	Index tracking - non-replicating	Article 8
iShares € Govt Bond 15-30yr UCITS ETF	Bloomberg Euro Government Bond 30 Year Term Index	Index tracking - non-replicating	Other
iShares € Govt Bond 3-5yr UCITS ETF	Bloomberg Euro Government Bond 5 Year Term Index	Index tracking - non-replicating	Other
iShares € Govt Bond 7-10yr UCITS ETF	Bloomberg Euro Government Bond 10 Year Term Index	Index tracking - non-replicating	Other

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares € Green Bond UCITS ETF	Bloomberg MSCI Euro Green Bond SRI including Nuclear Power Index	Index tracking - non-replicating	Article 9
iShares € High Yield Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate High Yield ESG SRI Bond Index	Index tracking - non-replicating	Article 8
iShares £ Index-Linked Gilts UCITS ETF	Bloomberg UK Government Inflation-Linked Bond Index	Index tracking - non-replicating	Other
iShares Asia Property Yield UCITS ETF	FTSE EPRA/NAREIT Developed Asia Dividend + Index	Index tracking - replicating	Other
iShares BIC 50 UCITS ETF	FTSE BIC 50 Net of Tax Index	Index tracking - replicating	Other
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EURO STOXX 50 Index	Index tracking - replicating	Other
iShares Core MSCI Europe UCITS ETF	MSCI Europe Index	Index tracking - non-replicating	Other
iShares Core UK Gilts UCITS ETF	FTSE Actuaries UK Conventional Gilts All Stocks Index	Index tracking - non-replicating	Other
iShares Developed Markets Property Yield UCITS ETF	FTSE EPRA/NAREIT Developed Dividend + Index	Index tracking - non-replicating	Other
iShares Dow Jones Global Leaders Screened UCITS ETF	Dow Jones Global Best-In-Class Index	Index tracking - replicating	Article 8
iShares EM Infrastructure UCITS ETF ³	S&P Emerging Market Infrastructure Index	Index tracking - replicating	Other
iShares FTSE MIB UCITS ETF EUR (Dist)	FTSE MIB Index	Index tracking - replicating	Other
iShares Global Clean Energy Transition UCITS ETF	S&P Global Clean Energy Transition Index	Index tracking - replicating	Article 8
iShares Global Infrastructure UCITS ETF	FTSE Global Core Infrastructure Index	Index tracking - replicating	Other
iShares Global Timber & Forestry UCITS ETF	S&P Global Timber & Forestry Index	Index tracking - replicating	Article 8
iShares Global Water UCITS ETF	S&P Global Water Index	Index tracking - replicating	Article 8
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ⁴	Bloomberg MSCI December 2028 Maturity USD Corporate High Yield Custom ESG Screened Index	Index tracking - non-replicating	Article 8
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ⁴	Bloomberg MSCI December 2028 Maturity EUR Corporate Crossover ESG Screened Index	Index tracking - non-replicating	Article 8
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ⁴	Bloomberg MSCI December 2029 Maturity USD Corporate High Yield Custom ESG Screened Index	Index tracking - non-replicating	Article 8
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ⁴	Bloomberg MSCI December 2029 Maturity EUR Corporate Crossover ESG Screened Index	Index tracking - non-replicating	Article 8
iShares J.P. Morgan \$ EM Bond UCITS ETF	J.P. Morgan EMBI Global Core Index	Index tracking - non-replicating	Other
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	J.P. Morgan ESG EMBI Global Diversified Index	Index tracking - non-replicating	Article 8
iShares Listed Private Equity UCITS ETF	S&P Listed Private Equity Index	Index tracking - replicating	Other
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	MSCI AC Far East ex-Japan SmallCap Index	Index tracking - non-replicating	Other
iShares MSCI EM Islamic UCITS ETF	MSCI Emerging Market Islamic Index	Index tracking - replicating	Other
iShares MSCI EM Latin America UCITS ETF	MSCI EM Latin America 10/40 Index	Index tracking - non-replicating	Other

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INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	MSCI Europe Climate Paris Aligned Benchmark Select Index	Index tracking - replicating	Article 8
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	MSCI Europe High Dividend Yield Advanced Select Index	Index tracking - non-replicating	Article 8
iShares MSCI Europe SRI UCITS ETF	MSCI Europe SRI Select Reduced Fossil Fuel Index	Index tracking - non-replicating	Article 8
iShares MSCI Turkey UCITS ETF	MSCI Turkey Index	Index tracking - replicating	Other
iShares MSCI USA Islamic UCITS ETF	MSCI USA Islamic Index	Index tracking - replicating	Other
iShares MSCI USA Quality Dividend Advanced UCITS ETF	MSCI USA High Dividend Yield Advanced Select Index	Index tracking - replicating	Article 8
iShares MSCI World Islamic UCITS ETF	MSCI World Islamic Index	Index tracking - non-replicating	Other
iShares MSCI World Quality Dividend Advanced UCITS ETF	MSCI World High Dividend Yield Advanced Select Index	Index tracking - replicating	Article 8
iShares STOXX Europe 50 UCITS ETF	STOXX Europe 50 Index	Index tracking - replicating	Other
iShares UK Property UCITS ETF	FTSE EPRA/NAREIT UK Index	Index tracking - replicating	Other
iShares US Aggregate Bond UCITS ETF	Bloomberg US Aggregate Bond Index	Index tracking - non-replicating	Other
iShares US Property Yield UCITS ETF	FTSE EPRA/NAREIT United States Dividend + Index	Index tracking - replicating	Other

¹The Fund launched on 5 June 2025.

²The Fund launched on 18 July 2025.

³The Fund ceased operations on 14 August 2025.

⁴The Fund launched on 8 October 2025.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the relevant benchmark index during the 12 month period ended 31 October 2025. It also discloses the anticipated tracking error of the index tracking Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 October 2025.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure(s) a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference measures the difference in returns between a fund and its benchmark index.
- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact of this effect on performance measurement depends on to the timing of market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 October 2025.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include securities lending and investment techniques. Investment techniques include cash management, trading costs from rebalancing, futures held and sampling techniques.

Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference and tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax ¹	Securities lending	Investment technique ²			
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	5.32	5.34	0.12	0.10		✓		Up to 0.35	0.06	b
iShares \$ Corp Bond ESG SRI UCITS ETF	6.41	6.43	0.15	0.13		✓		Up to 0.30	0.20	b
iShares \$ Floating Rate Bond UCITS ETF	5.21	5.25	0.10	0.06		✓	✓	Up to 0.25	0.09	-
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	8.06	8.42	0.25	(0.11)		✓		Up to 0.35	0.17	c
iShares \$ High Yield Corp Bond UCITS ETF	8.52	9.08	0.50	(0.06)		✓		Up to 0.35	0.16	d
iShares \$ Sukuk UCITS ETF	6.71	7.11	0.40	-				Up to 0.65	0.04	-
iShares \$ TIPS 0-5 UCITS ETF	6.10	6.08	0.10	0.12		✓		Up to 0.15	0.11	e
iShares \$ TIPS UCITS ETF	5.94	5.97	0.10	0.07		✓	✓	Up to 0.05	0.02	-
iShares \$ Treasury Bond 7-10yr UCITS ETF	6.58	6.53	0.07	0.12		✓	✓	Up to 0.05	0.27	g
iShares \$ Treasury Bond 10-20yr UCITS ETF	5.67	5.68	0.03	0.02				Up to 0.05	0.21	h
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	3.52	3.61	0.12	0.03		✓	✓	Up to 0.25	0.04	-
iShares € Corp Bond ESG SRI UCITS ETF	4.59	4.65	0.15	0.09		✓	✓	Up to 0.25	0.06	-
iShares € Floating Rate Bond Advanced UCITS ETF	3.00	3.06	0.10	0.04		✓	✓	Up to 0.15	0.06	-
iShares € Govt Bond 15-30yr UCITS ETF	(2.52)	(2.42)	0.15	0.05		✓	✓	Up to 0.15	0.17	i
iShares € Govt Bond 3-5yr UCITS ETF	3.54	3.66	0.15	0.03		✓	✓	Up to 0.05	0.03	-
iShares € Govt Bond 7-10yr UCITS ETF	2.92	3.03	0.15	0.04		✓	✓	Up to 0.10	0.06	-

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax ¹	Securities lending	Investment technique ²			
iShares € Green Bond UCITS ETF	2.53	2.69	0.20	0.04		✓	✓	Up to 0.10	0.06	-
iShares € High Yield Corp Bond ESG SRI UCITS ETF	6.67	6.52	0.25	0.40		✓		Up to 0.15	0.17	d, j
iShares £ Index-Linked Gilts UCITS ETF	(2.58)	(2.50)	0.10	0.02		✓	✓	Up to 0.05	0.01	-
iShares Asia Property Yield UCITS ETF	18.56	19.05	0.59	0.10	✓	✓	✓	Up to 0.60	0.21	a
iShares BIC 50 UCITS ETF	29.55	30.69	0.74	(0.40)	✓	✓	✓	Up to 0.30	0.16	a
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	20.66	20.11	0.10	0.65	✓	✓		Up to 0.40	0.22	-
iShares Core MSCI Europe UCITS ETF	16.16	15.88	0.12	0.40	✓	✓	✓	Up to 0.20	0.13	-
iShares Core UK Gilts UCITS ETF	3.99	4.00	0.07	0.06		✓	✓	Up to 0.05	0.03	-
iShares Developed Markets Property Yield UCITS ETF	2.56	2.61	0.59	0.54	✓	✓	✓	Up to 0.20	0.11	-
iShares Dow Jones Global Leaders Screened UCITS ETF	19.42	19.83	0.60	0.19	✓	✓	✓	Up to 0.15	0.09	a
iShares EM Infrastructure UCITS ETF ³	18.92	19.69	0.74	(0.03)	✓	✓	✓	Up to 0.40	0.08	a
iShares FTSE MIB UCITS ETF EUR (Dist)	32.07	30.78	0.35	1.64	✓	✓	✓	Up to 0.30	0.42	a, k
iShares Global Clean Energy Transition UCITS ETF	34.16	34.75	0.65	0.06	✓	✓	✓	Up to 0.75	0.15	a
iShares Global Infrastructure UCITS ETF	7.38	7.60	0.65	0.43	✓	✓	✓	Up to 0.20	0.08	a
iShares Global Timber & Forestry UCITS ETF	(12.67)	(12.62)	0.65	0.60	✓	✓	✓	Up to 0.40	0.26	a
iShares Global Water UCITS ETF	12.30	12.87	0.65	0.08	✓	✓	✓	Up to 0.20	0.12	a
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF	0.19	0.17	0.02	0.04				Up to 0.40	-	l
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF	0.30	0.29	0.01	0.02				Up to 0.20	-	l
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF	0.12	0.09	0.02	0.05				Up to 0.40	-	l
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF	0.38	0.39	0.01	-				Up to 0.20	-	l
iShares J.P. Morgan \$ EM Bond UCITS ETF	12.06	12.37	0.45	0.14		✓		Up to 0.25	0.13	f
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	11.63	11.83	0.45	0.25		✓		Up to 0.40	0.13	f

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax ¹	Securities lending	Investment technique ²			
iShares Listed Private Equity UCITS ETF	2.80	3.00	0.75	0.55	✓	✓	✓	Up to 0.30	0.19	-
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	26.71	27.19	0.74	0.26	✓	✓	✓	Up to 0.80	0.20	a, g
iShares MSCI EM Islamic UCITS ETF	27.56	28.29	0.35	(0.38)	✓		✓	Up to 0.50	0.57	a, i
iShares MSCI EM Latin America UCITS ETF	28.00	28.46	0.20	(0.26)	✓	✓	✓	Up to 0.40	0.10	a
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	10.89	10.67	0.15	0.37	✓	✓	✓	Up to 0.35	0.13	-
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	10.20	10.02	0.28	0.46	✓	✓	✓	Up to 0.50	0.22	-
iShares MSCI Europe SRI UCITS ETF	2.48	2.29	0.20	0.39	✓		✓	Up to 0.30	0.16	-
iShares MSCI Turkey UCITS ETF	3.74	4.48	0.74	-	✓	✓	✓	Up to 0.10	0.19	a, i
iShares MSCI USA Islamic UCITS ETF	20.53	20.69	0.30	0.14	✓		✓	Up to 0.15	0.05	-
iShares MSCI USA Quality Dividend Advanced UCITS ETF	13.33	13.26	0.35	0.42	✓	✓	✓	Up to 0.10	0.03	-
iShares MSCI World Islamic UCITS ETF	19.38	19.55	0.30	0.13	✓		✓	Up to 0.20	0.17	-
iShares MSCI World Quality Dividend Advanced UCITS ETF	16.59	16.55	0.38	0.42	✓	✓	✓	Up to 0.15	0.11	-
iShares STOXX Europe 50 UCITS ETF	13.19	13.26	0.35	0.28	✓	✓	✓	Up to 0.20	0.12	-
iShares UK Property UCITS ETF	(0.84)	(0.64)	0.40	0.20	✓	✓	✓	Up to 0.20	0.36	g
iShares US Aggregate Bond UCITS ETF	5.94	6.16	0.25	0.03		✓	✓	Up to 0.25	0.14	-

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax ¹	Securities lending	Investment technique ²			
iShares US Property Yield UCITS ETF	(2.37)	(2.66)	0.40	0.69	√	√	√	Up to 0.30	0.16	-

¹ Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.

² Comprising of cash management, trading costs, futures held and sampling techniques.

³ The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

^a The tracking difference was driven by the compounding impact of the daily accrued TER on the Fund's assets under management.

^b The tracking difference was also driven by pricing differences between the Fund and the benchmark index resulting from participation in a tender offer.

^c The tracking difference was also driven by the Fund's exposure to a single issuer and changes to index methodology.

^d The tracking difference was also driven by timing differences between the Fund and the benchmark index due to participation in an exchange offer.

^e The tracking difference was also driven by timing differences between the Fund and the benchmark index due to reinvestment of cash proceeds.

^f The tracking difference was also driven by timing differences between the Fund and the benchmark index due to debt restructuring events.

^g The tracking difference and realised tracking error were driven by valuation differences between the Fund and its benchmark index.

^h The realised tracking error was driven by pricing differences between the Fund and the benchmark index due to unsettled bond trades.

ⁱ The realised tracking error was driven by valuation differences between the Fund and the benchmark index, caused by differing holiday treatment.

^j The realised tracking error was driven by the sampling techniques employed.

^k The realised tracking error was driven by differences in the tax rates applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.

^l The tracking history was too short to provide a statistically significant tracking error.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

Active Funds

Fund name	Fund return %	Benchmark index %
iShares \$ AAA CLO Active UCITS ETF		
- Class USD (Acc)	1.53	Not applicable
iShares € AAA CLO Active UCITS ETF		
- Class EUR (Acc)	0.95	Not applicable

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

INVESTMENT MANAGER'S REPORT (continued)

Global Economic Overview

Global equities, as represented by the MSCI All Country World Index, returned 22.64% (in USD terms) during the twelve months ended 31 October 2025. Equities gained amid declining inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, geopolitical tensions, including conflict in the Middle East and Europe as well as the introduction of protectionist trade policies in the US, raised the prospect of disruption to the global economy.

The US economy remained resilient for much of the twelve-month period, outperforming other developed nations in 2024 due to strong consumer spending. While figures for the first quarter of 2025 indicated a downturn caused by a surge in imports ahead of the expected introduction of tariffs, there was a recovery in the second quarter of the year. However, data for the third quarter of 2025 was delayed due to a US government shutdown that began in October 2025. In Japan, gross domestic product ("GDP") contracted at the start of 2025 but rose more quickly than expected in the second quarter of 2025. UK economic output was broadly flat in the second half of 2024 but rose in the first half of 2025. Eurozone GDP growth accelerated at the start of 2025 before slowing between April and September 2025.

Major emerging market economies continued to grow. Although the ongoing impact of the recent period of high interest rates presented economic challenges, the resilience of the US economy provided support. China's announcement of a new round of stimulus measures in late 2024 was received positively by investors, and Chinese GDP grew more quickly than expected in the first half of 2025 despite concerns about the impact of US tariffs. However, there were signs of slowing growth in the third quarter of 2025. The Indian economy expanded at a robust pace, recording strong growth in both the last quarter of 2024 and the first half of 2025. Growth in Brazil accelerated in early 2025, driven by rising household demand and farm output but slowed somewhat between April and June 2025.

Most of the world's largest central banks continued to loosen monetary policy in response to moderating inflation. Having reduced interest rates for the first time in over four years in September 2024, the US Federal Reserve ("the Fed") made further cuts in late 2024 and again in September and October 2025. The Bank of England ("BoE") and the European Central Bank ("ECB") continued their programmes of rate cuts over the twelve months. In a notable shift, the Bank of Japan ("BoJ") responded to rising domestic inflation by increasing interest rates twice in 2024, before doing so again at the start of 2025.

Global equity performance was positive overall during the twelve-month period, as the ongoing strength of the world economy averted concerns about a possible recession. In the US, there were concerns at the start of 2025 that the new Trump administration's introduction of tariffs on major trading partners could lead to higher inflation and slower global growth. However, America's willingness to strike a series of trade agreements helped to calm investors' fears. Major technology stocks continued to advance on hopes that artificial intelligence ("AI") would deliver significant productivity gains, but there were concerns about the scale of the infrastructure investment needed to support AI platforms.

Globally, bonds and equities that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced positive inflows overall in 2024, but the picture in 2025 was more mixed, with significant outflows in both the first and third quarters of 2025.

Yields (which move inversely to bond prices) on the 10-year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period lower. Yields rose in early 2025 due to concerns that President Donald Trump's economic policies could lead to higher inflation and increased government borrowing, but they declined towards the end of the twelve months as the Fed reduced interest rates. In the UK, gilt yields ended higher, rising sharply at the start of 2025 and remaining elevated on expectations of increased taxes and state spending. Eurozone bond yields ended higher overall, with a sharp but short lived increase in March 2025 following the German government's announcement of plans to increase borrowing to fund higher defence and infrastructure spending. Yields in Japan rose as investors anticipated further interest rate increases.

Global corporate bonds posted solid gains overall as markets reassessed credit in light of declining inflation and interest rates, while continued resilience in the global economy alleviated credit concerns among issuers of high-yield bonds.

Equities in emerging markets also gained, benefiting from the relatively stable global economic environment and the easing of monetary policy. Emerging market bonds posted positive returns as investors reacted to less restrictive monetary policy in developed economies.

INVESTMENT MANAGER'S REPORT (continued)

Global Economic Overview (continued)

Commodities markets were disrupted by rising geopolitical tensions and concerns about the impacts of US tariffs. Brent crude oil prices declined as global oil production increased, with the US and Canada making particularly large contributions to overall output. Prices fell sharply in early 2025 on fears of disruption to global trade, although attacks on Iran by the US and Israel in June 2025 caused a brief spike. Natural gas prices rose sharply at the start of 2025 as cold weather returned and investors braced for the impact of tariffs on US imports. Gold prices rose to record highs amid geopolitical concerns and fears that American trade policy could lead to ongoing volatility in equity and bond markets.

In foreign exchange markets, the US dollar's performance against other major global currencies was mixed. It fell against the euro and sterling but rose against the Japanese yen, and remained unchanged versus the Chinese yuan.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT

iShares \$ AAA CLO Active UCITS ETF

Fund Performance review and activity

Since inception up to 31 October 2025, the Fund's return was 1.45%.

US Collateralised Loan Obligation ("CLO") markets remained robust, with strong issuance. AAA rated spreads tightened to low 120 basis points for top tier managers, mezzanine was mixed and BB rated volatile amid collateral specific risks. Strong demand and liquidity supported seniors, we emphasised AAA rated relative value and broader diversification.

From the Fund's inception up to 31 October 2025, the macroeconomic backdrop remained supportive for US CLOs. Market volatility stayed relatively low, underlying leveraged loan default rates remained subdued, and interest coverage ratios continued to improve as interest rates declined. Given that leveraged loans are a floating rate asset class, falling interest rates have also led to lower portfolio yields for the Fund, which may translate into a reduced return potential over the next period.

During the financial period ended 31 October 2025, the following were the largest contributors to the Fund's return:

Top contributors	
Asset class	Effect on Fund return
CLOs	100%

As the Fund maintains a single sector, exposure driven approach, there were no material contributors or detractors, and returns primarily reflected the sector's directional movement. The Fund maintains a very high quality profile, with a minimum of 80% exposure to AAA rated CLO tranches. While it is diversified across multiple CLO managers, each with differing styles, structures, and underlying portfolios, the asset class itself is inherently homogeneous, limiting the ability to isolate single-line contributors or detractors. In addition, CLO tranches are predominantly floating rate instruments, and all holdings within the Fund are floating rate, resulting in limited sensitivity to interest rate movements.

The following table details the significant portfolio weightings as at 31 October 2025:

31 October 2025	
CLO tranches	Gross exposure
RRAM CLO 2021-18 Ltd	5.50%
Pikes Peak CLO 2018-1A	4.60%
Flatiron CLO 2020-1 Ltd	4.00%
AGL CLO 2021-11A Ltd	3.70%
Bain Capital Credit CLO 2025-4 Ltd	3.70%

No significant changes to the composition of the Fund during period, other than adding diversification due to receiving significant inflows.

iShares € AAA CLO Active UCITS ETF

Fund performance review and activity

Since inception up to 31 October 2025, the Fund's return was 0.93%.

European CLO markets remained active, with new issuance and resets near record highs, supporting liquidity and attractive entry points. AAA rated tranches offered compelling relative value versus corporate credit despite range bound spreads. Broader market volatility and idiosyncratic loan concerns softened secondary spreads, while defensive sectors underpinned collateral resilience.

iSHARES II PLC

INVESTMENT MANAGER’S REPORT (continued)

iShares € AAA CLO Active UCITS ETF (continued)

Fund performance review and activity (continued)

From the Fund’s inception to 31 October 2025, the macroeconomic backdrop remained supportive of European CLOs. Market volatility stayed relatively low, underlying leveraged loan default rates remained subdued, and interest coverage ratios continued to improve as interest rates declined. Given that leveraged loans are a floating rate asset class, falling interest rates have also led to lower portfolio yields for the Fund, which may translate into a reduced return potential over the next period.

During the financial period ended 31 October 2025, the following were the largest contributors to the Fund’s return:

Top contributors	
Asset class	Effect on Fund return
CLOs	100%

As the Fund maintains a single sector, exposure driven approach, there were no material contributors or detractors, and returns primarily reflected the sector’s directional movement. The Fund maintains a very high quality profile, with a minimum of 80% exposure to AAA rated CLO tranches. While it is diversified across multiple CLO managers, each with differing styles, structures, and underlying portfolios, the asset class itself is inherently homogeneous, limiting the ability to isolate single line contributors or detractors. In addition, CLO tranches are predominantly floating rate instruments, and all holdings within the Fund are floating rate, resulting in limited sensitivity to interest rate movements.

The following table details the significant portfolio weightings at 31 October 2025:

31 October 2025	
CLO tranches	Gross exposure
Palmer Square European CLO DAC	3.60%
Aurium CLO VII DAC	3.40%
Signal Harmonic CLO I DAC	3.40%
Rockford Tower Europe CLO 2021-2 DAC	3.40%
CVC Cordatus Loan Fund XXX DAC	3.00%

No significant changes to the composition of the Fund during period, other than adding diversification due to receiving significant inflows.

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BOARD OF DIRECTORS

William McKechnie (Irish) - Chair of the Board, independent non-executive Director and Chair of the Nominations Committee (appointed 30 December 2021): Mr McKechnie was an Irish judge who served as a member of the Irish High Court and a senior member of the Irish Supreme Court until April 2021. He is also a former chairperson of the Valuation Tribunal of Ireland, the general Bar of Ireland, the Judicial Studies Institute Journal and was a member of the Court Services Board for a number of years. In addition, he served as President/Chairperson of the Association of European Competition Law Judges.

Currently Mr McKechnie is also a visiting Professor at the College of Europe (Bruges), and has lectured on a diverse range of topics at different universities, courts and institutions, such as the European University Institute of Florence, the Florence School of Regulation (Energy, Climate, Communications and Media), the European Commission and in the constituent universities of the NUI. He is a member of Advisory Committee at the European Law Institute in respect of Artificial Intelligence and Public Administration and is a member of the project team regarding Block Chain Technology and Smart Contracts.

Mr McKechnie holds a Bachelor of Civil Law Degree, a Barrister of Law Degree, Senior Counsel and a Master's Degree in European Law and is a CEDR Accredited Mediator.

Ros O'Shea (Irish) - Independent non-executive Director, member of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019): Ms O'Shea is an Independent Non-Executive Director with a portfolio of board positions, including the Bank of Montreal (Europe) plc, having previously served on the boards of Pieta House, the Food Safety Authority of Ireland and the Royal Victoria Eye & Ear Hospital.

Ros is also a partner in consulting firm Board Excellence Ltd, which provides a range of services designed to empower boards to excel in governance effectiveness and performance and she lectures on corporate governance and related topics with UCD Smurfit Graduate School of Business and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies, both FTSE100 companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Graduate School of Business and is an associate of the Institute of Tax and a fellow of the Institute of

Chartered Accountants, having trained with PwC. She is also a graduate of the "Value Creation through Effective Boards" programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers (Irish) - Independent non-executive Director, Chair of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019): Ms Somers is an Independent Non-Executive Director with a portfolio of board positions. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. She currently serves as independent non executive director of Cancer Trials Ireland, Episode Inc, Aquis plc and Kenmare Resources plc. where she is also Audit Committee Chair. Joining the ISE in 1995, Ms Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

Padraig Kenny, (Irish) – Independent non-executive Director, member of the Audit Committee and Senior Independent Director (appointed 27 July 2022): Mr Kenny has 35 years experience in the financial services industry, of which 30 has been at the level of Managing Director and Chief Executive. Starting in aviation finance, Mr Kenny focussed on the Asset Management and Securities Services industries, for a range of leading international banks - Irish, North American and European. Major responsibilities included institutional portfolio management; entry to international markets for Bank of Ireland Asset Management; establishment or transformation of the Global Securities Services businesses in Ireland of Bankers Trust (US) and Royal Bank of Canada, both focussed on servicing the UCITS market for regulated investment funds; and the establishment and organic and non-organic expansion in Europe and the US of the Asset Management business of Unicredit Group. Throughout, Mr Kenny held positions that were subject to deep local and international regulatory oversight, and subject to a wide range of corporate and investment fund governance frameworks. Mr Kenny is now focussed on Business Transformation Leadership.

iSHARES II PLC

BOARD OF DIRECTORS (continued)

Mr Kenny graduated in Law from University College Dublin; qualified professionally in Ireland as a Solicitor; received a Professional Diploma in Corporate Governance from the UCD Smurfit Business School; earned an MSc from UCD Smurfit Business School; and is a former Chairman of the Irish Funds industry association.

Manuela Sperandeo (Italian) - Non-executive Director (appointed 22 November 2024): Ms Sperandeo is Head of Europe & Middle East iShares Product at BlackRock and is responsible for driving the product innovation agenda for the index business and developing new product opportunities. Previously, Ms Sperandeo was Global Head of Sustainable Indexing, responsible for driving the sustainable strategy for BlackRock's indexing business including product innovation, research and client engagement. Prior to this, she was Head of Factor, Sustainable and Thematic ETFs, in charge of these product segments for the EMEA region. Manuela joined Blackrock in April 2014 from Barclays, where she spent 6 years working across several roles in the Investment Bank and the Wealth and Investment Management divisions. Most recently she was a Director at Barclays Capital Fund Solutions, an asset management business specializing in absolute return and alternative indexation strategies. Prior to Barclays she worked as an investment analyst at Alpstar, a credit hedge fund and as a Structured Derivatives Sales at Credit Suisse. Ms Sperandeo has been a founding board member of the European chapter of Women in ETFs. She earned an Economics Degree, with distinction, from Bocconi University in Milan and an MBA from Harvard Business School.

CORPORATE GOVERNANCE STATEMENT

Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Financial Conduct Authority Listing Rules (the "FCA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the FCA Listing Rules, and applicable chapters of the FCA Disclosure and Transparency Rules; available at <https://www.fca.org.uk> (the "DTR Rules"). The Entity has voluntarily adopted the governance standards set out in the UK Corporate Governance Code 2018 (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 1 January 2019.

The Code is published by the FRC and is available to download from <http://www.frc.org.uk>. The Entity has also voluntarily adopted the Irish Funds Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "Irish Funds Code") and, in addition, refers to this Code for the financial year under review. The Irish Funds Code can be obtained from the Irish Funds website at www.irishfunds.ie.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an investment company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Constitution of the Entity provides that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the financial year under review.

Complying with the Code and Irish Funds Code

The Board has made the appropriate disclosures in this report to ensure the Entity meets its obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated investment company and considers that the governance structure and operational processes in place for the Entity are suitable for an investment company.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this financial year except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an investment company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

The Entity confirms that it applied the principles and complied with all the provisions of the Code throughout the year except in relation to the following:

- (i) the appointment and role of the Chief Executive (provision 14 of the Code);
- (ii) executive Directors' remuneration (part 5 of the Code on remuneration);
- (iii) the gender balance of those in the senior management and their direct reports (provision 23 of the Code), as there are no employees and an external corporate entity has been appointed as company secretary;
- (iv) the need for an internal audit function (provision 25 and 26 of the Code);
- (v) the need to establish a Remuneration Committee (provision 32 of the Code). Please see the "Report on Remuneration" on page 940 for details of remuneration governance for the BlackRock Group;
- (vi) the need to assess and monitor culture and the approach to investing in and rewarding the workforce (provision 2 of the Code); and

CORPORATE GOVERNANCE STATEMENT (continued)

Complying with the Code and Irish Funds Code (continued)

(vii) a method for “workforce” engagement (principle E of the Code).

Due to the nature of its structure as an investment company, which has no workforce, the Board does not consider the above provisions relating to employees appropriate to the Entity. In relation to provisions of the Code on executive Directors’ remuneration, there are no executive Directors on the Board and BlackRock employees who are also Directors do not receive remuneration for their role as Directors. Therefore the Entity was not compliant with these provisions during and post the financial year under review.

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the financial year under review. Additionally the Constitution provides that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the Irish Funds Code during the financial year under review.

Board composition

The Board currently consists of five non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement Mr William McKechnie, Ms Deirdre Somers, Ms Ros O’Shea and Mr Pdraig Kenny are independent within the meaning of those requirements.

Ms Manuela Sperandeo is an employee of BlackRock Group, she is a non-executive Director and she was appointed on 22 November 2024.

All independent Directors are independent of the Manager, the Investment Manager and other third-party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chair) is appropriate for the Board. The Board has appointed Mr Pdraig Kenny as the Senior Independent Director.

Each Director is compliant with the Standards of Fitness and Probity (the “Standards”) issued by the Central Bank of Ireland pursuant to Section 50 of the Central Bank Reform Act 2010. Confirmation of compliance with the Standards is received from each Director prior to appointment and then at each Board meeting of the Company. The Company provides an annual confirmation to the Central Bank of the Board’s compliance with the Standards.

The Board has adopted a conflicts of interest policy to identify and management and actual, potential or perceived conflicts of interest. This includes the management of any influence of third parties such as the Manager, Investment Manager, Administrator and Depositary. No Directors have shareholdings in the Entity.

The Directors’ biographies above collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity. Accordingly the Board recommends the re-election of each Director.

Delegation of responsibilities

The Directors of the Entity have delegated the following areas of responsibility.

Management and administration

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to BlackRock Asset Management Ireland Limited (the “Manager”).

CORPORATE GOVERNANCE STATEMENT (continued)

Management and administration (continued)

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Manager has delegated the administration of the Entity and its Funds to BNY Mellon Fund Services (Ireland) Designated Activity Company including the calculation of the daily net asset value, and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager.

The Entity has appointed The Bank of New York Mellon SA/NV (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

Insurance

The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the year.

Culture

The Board has an open culture where there is regular communication and discussion is encouraged. As the Entity is an investment company, with no employees and operating under a delegated model, the approach to culture is different to that of a company with employees, being more of an oversight model than one of direct engagement. In a delegated model, the oversight and monitoring role is a key element of cultural governance and the Board receive presentations from key service providers, such as the Manager, on how they manage and monitor culture within their organisations, to ensure their approach is aligned with the Board's. The Board has a specific responsibility to ensure that the Funds are managed in the best interests of investors and the decisions of the Board are focused on this responsibility. It is also the Board's responsibility to set the tone from the top and lead by example in boardroom discussion and interactions, in line with the Board's core values. These qualities and commitments are reflected in the Director recruitment process, together with the principles of diversity and inclusion. A presentation on culture is provided to the board on an annual basis, and it was also a topic of discussion at the Board Evaluation.

Board's responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at Board and Committee meetings during the financial year is set out on the following page. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. It may be required for ad hoc Board meetings to be arranged at short notice, as such it may not always be possible for all Directors to attend such Board meetings.

The Board reserves to itself decisions relating to the determination of investment policy and objectives of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Entity Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Any Director who resigns their position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with, or claims against, the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chair or Senior Independent Director outlining their concerns for circulation to the Board or alternatively may have their concerns formally recorded in the minutes of a Board meeting.

CORPORATE GOVERNANCE STATEMENT (continued)

Board's responsibilities (continued)

The Board has responsibility for ensuring that the Entity keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility for preparing the annual report and accounts, and to present a balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports, which provides the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Entity Secretary, external counsel and the resources of the Manager and Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

Directors' induction and training

Prior to their appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and their duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Manager and Investment Manager so that the new Director will become familiar with the various processes which the Manager and Investment Manager considers necessary for the performance of their duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Manager and Investment Manager which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chair. This evaluation process assists in identifying individual Directors' training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2024 was completed in 2025 with no material issues identified.

This performance evaluation also gives consideration to the accuracy, timeliness and clarity of information received by the Board in order to fulfil its duties and obligations.

The Board also reviewed the other time commitments of each Director to consider that they continued to have sufficient time to devote to their role with the Entity. Each Director advises of any changes to their time commitments at each Board meeting and the Entity provides an annual confirmation to the CBI that each Director continues to have sufficient time to devote their duties and responsibilities. The Board has no concerns in respect of the ability of each Director to devote sufficient time to their role. Details of Director attendance at Board and Committee meetings is detailed in this Corporate Governance Statement.

CORPORATE GOVERNANCE STATEMENT (continued)

Diversity report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with a diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the board must have the skills, experience, knowledge and overall suitability that will enable each Director to contribute individually, and as part of the Board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believe that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst board members is of great value when considering overall board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Board's diversity policy is monitored by the Nominations Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Board's membership and currently 60% of the Board are women. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

The Board notes the introduction of specific board diversity targets in the FCA Listing Rules applicable for financial years starting on or after 1 April 2022. As an open-ended investment company these targets and associated updates to the FCA Listing Rules are not applicable.

The Board is aware of the benefits of diversity and continues to give consideration to all aspects of diversity as part of the annual Board evaluation.

Committees of the Board

Nominations Committee

The Board has established a Nominations Committee comprising of independent Directors. The Nominations Committee comprises of Mr William McKechnie (Chair), Ms Deirdre Somers and Ms Ros O'Shea. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, non-executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

There is continued focus on succession planning, building on work undertaken in previous years. The Committee continues to keep under review, on an ongoing basis, the structure, size and composition of the Board and its Committees, making recommendations to the Board as appropriate. Consideration is given to the tenure of the Board and anticipated retirements over the next few years, together with the need to ensure the appropriate mix of knowledge, skills and experience, and diversity. The Committee also considered the Entity's Diversity Policy and the Director Selection, Re-appointment and Removal Policy both of which were recommended to, and subsequently approved by, the Board.

The process of identifying potential candidates gives due regard to the Entity's Diversity Policy, the Entity's Director Selection, Reappointment and Removal Policy and the need to ensure that the Board and its Committees have the appropriate mix of knowledge, skills and experience. Following, due consideration and formal Committee meetings, the Nominations Committee provides recommendations to the Board in respect of any proposed new Directors. The Board is ultimately responsible for the approval and appointment of any new Directors and the membership of the Nominations Committee and Audit Committee. Any appointment approved by the Board is subject to the approval of the proposed individual by the CBI.

When considering succession planning the Nominations Committee gives due consideration to the applicable regulations and legislations applicable to the Entity, including the requirements of the Code. This includes monitoring the length of tenure of Directors and consideration of the ongoing independence of Directors where applicable.

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Nominations Committee (continued)

Based on its assessment for the year, the Committee is satisfied that, throughout the year, all independent non-executive directors remained independent, as to both character and judgement. The Committee, and the Board gave specific consideration to any director who had served over 6 years. In recommending Directors for re-election, the Committee reviews the performance of each non-executive Director and their ability to continue meeting the time commitments required, taking into consideration individual capabilities, skills and experiences and any relationships that have been disclosed. All Directors were considered to have appropriate roles.

The Board carried out an annual evaluation of its effectiveness during the year. This was an internal evaluation with no material issues identified. The Board feels that the current evaluation process is effective and sufficiently robust and therefore at the present time the Board does not feel that an externally facilitated Board evaluation is required.

Annually, as part of the Board effectiveness review, the Committee also undertakes a review of its own effectiveness. The Board discussed the results of Board Evaluation Results, culture and succession planning and the findings of this review were considered at its meeting in May 2025.

The Nominations Committee meets at least annually in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board. The Nominations Committee met on 20 June 2025 for this purpose.

The terms of reference of the Nominations Committee are available upon request.

Audit Committee

The Entity has established an Audit Committee which reports directly to the Board and meets on a monthly basis in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters as they pertain to investment companies. Padraig Kenny has significant experience of the asset management and securities services industries, including the servicing of UCITS investment funds and investment fund corporate governance frameworks.

The number of Board and Committee meetings and their attendance by members are set out on the table below.

Attendance record

	Board ¹ 1 November 2024 to 31 October 2025		Audit Committee ² of the Entity 1 November 2024 to 31 October 2025		Nominations Committee of the Entity 1 November 2024 to 31 October 2025	
	A*	B*	A*	B*	A*	B*
Ros O'Shea	13	12	10	10	1	1
Deirdre Somers	13	13	10	10	1	1
William McKechnie	13	13	N/A	N/A	1	1
Padraig Kenny	13	13	10	10	N/A	N/A
Manuela Sperandeo	13	10	N/A	N/A	N/A	N/A

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

¹There were twelve scheduled and one ad-hoc Board meetings held during the financial year.

²There were ten scheduled and no ad-hoc Audit Committee meetings held during the financial year.

CORPORATE GOVERNANCE STATEMENT (continued)

Internal control and risk management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage and mitigate rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated. The emerging risks are detailed later in this section.

The Manager considers emerging risks in numerous forums and the Risk and Quantitative Analysis team produces an annual risk survey. Any material risks of relevance to the Entity through the annual risk survey will be communicated to the Board. The Board will continue to assess these risks on an ongoing basis. In relation to the Code, the Board is confident that the procedures that the Entity has put in place are sufficient to ensure that the necessary monitoring of risks and controls has been carried out throughout the financial year.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Manager to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The Manager has appointed the Administrator to maintain the accounting records of the Entity. The annual and half-yearly financial statements of the Entity are required to be approved by the Board of Directors of the Entity and filed with the CBI and the London Stock Exchange. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The financial statements are required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

iSHARES II PLC

CORPORATE GOVERNANCE STATEMENT (continued)

Going concern and viability statement

The going concern and viability statements are set out in the Directors' Report.

Remuneration

The Entity is an investment company and has no employees or executive Directors. The Board believes that the principles of Section 5 of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related or includes share options.

Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The level of remuneration for the Chair and all independent non-executive Directors reflects the time commitment and responsibilities of the role. The terms of the aforementioned service contracts are for one year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chair's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each annual general meeting ("AGM").

No remuneration consultant has been appointed by the Entity.

Communication with shareholders

The Entity is an investment company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chair or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

How the Board understands the views and interests of the Entity's key stakeholders and how the views and interests of the key stakeholders have been considered in board discussions and decision-making is described in the section "Engagement with Stakeholders". The Entity keeps engagement mechanisms with stakeholders under review so that they remain effective.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Constitution of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Constitution of the Entity. Proxy voting figures are noted by the Chair of the general meeting and the results of each general meeting, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Entity Secretary with assistance from representatives of the Manager. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

CORPORATE GOVERNANCE STATEMENT (continued)

Communication with shareholders (continued)

The Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chair of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance with the Constitution.

Engaging with Stakeholders – Section 172 Statement

Building positive relationships with stakeholders is important to the Entity and working together towards shared goals assists the Board in delivering sustainable success. Throughout the year the Board considered the wider impact of strategic and operational decisions on the Entity's stakeholders. Engaging, consulting and acting on the needs of different stakeholders is critical for the development of a culture and strategy that achieves long-term sustainable success. The needs of different stakeholders are always considered as well as the consequences of any decision in the long-term and the importance of the Entity's and BlackRock Group's reputation for high standards of business conduct. It may not always be possible to provide a positive outcome for all stakeholders and the Board frequently has to make difficult decisions based on competing priorities. However, comprehensive engagement enables informed decision making taking into account the consequences for different stakeholders. To enable and ensure stakeholder considerations are at the heart of all corporate decision making, a wide range of papers relating to different stakeholder groups are presented and discussed regularly by the Board. The Entity engages in many different ways and this section outlines the key stakeholder groups, how the Entity interacts with them and how they inform strategic decision making. It also provides examples of key strategic decisions made during the year and the Board engagement involved. This section acts as the Section 172(1) statement in accordance with the UK Companies Act 2006, which applies to non-UK companies that report on their compliance with the Code.

- Our people: The Entity has no workforce, but an open and honest dialogue is actively encouraged within the Board of Directors. The Board of Directors carry out an annual Board Evaluation, where feedback is sought from the whole Board on any improvements and enhancements that are necessary, and an action plan is put in place.
- Our shareholders: The support and engagement of our shareholders is imperative to the future success of the business. The shareholder is at the core of what the Entity does, and the interests of shareholders is foremost in all decision making. The Board have ensured that it acted fairly with regard to shareholders at all times. The Investment Manager has productive ongoing dialogue with our shareholders and any material complaint received from a shareholder is reported to the Board. The Board have also received a presentation from the Client Experience Management team, to gain a better understanding of the shareholders needs and experience when investing in the Entity. The Board aims to understand the views of its shareholders and always to act in their best interests. In order to provide better access to all investors, we provide easy access for our shareholders to the Entity's AGM information, results and investor information, via our website. All Entity announcements are available on the London Stock Exchange.
- Our service providers: We build strong relationships with our service providers to develop mutually beneficial and lasting partnerships. The day to day management of the Entity is delegated to the Manager and engagement with other service providers is facilitated through the Manager. The service providers also regularly report to the Board. The Board recognises that relationships with service providers are important to the Entity's long-term success.
- Regulators: We have ongoing communication with the Irish regulator, the CBI, which is facilitated through the Manager and the Investment Manager. All regulatory engagements are reported to the Board. The Board is updated on legal and regulatory developments and takes these into account when considering future actions.
- Community, the environment and human rights issues: As an Entity with no employees, the Entity has no direct social or community responsibilities or impact on the environment. The Funds of the Entity track or replicate the constituents of a Benchmark Index.

iSHARES II PLC

AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

Roles and responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the Independent Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting policies and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met ten times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

Financial statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

Significant issues considered in relation to the financial statements

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

2. Existence

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

AUDIT COMMITTEE REPORT (continued)

Financial statements (continued)

Significant issues considered in relation to the financial statements (continued)

3. Risk of management override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the “SOC1”) prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

Fair, balanced and understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity’s position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee that aimed to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity’s financial records and the security of the Entity’s assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity’s Net Assets Value (“NAV”) and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the year ended 31 October 2025 taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity’s position, performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board’s conclusions in this respect are set out in the Statement of Directors’ Responsibilities.

External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the audit.

In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

AUDIT COMMITTEE REPORT (continued)

External Auditor (continued)

Deloitte Ireland LLP (“Deloitte”) were appointed as independent auditors of the Entity on 12 April 2019 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the audit resulting from the provision of such services. The audit and assurance services fees are disclosed in note 18 of the financial statements of the Entity.

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity’s External Auditors, including information on the rotation of audit partners and staff, details of any relationships between the audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

Internal audit

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

Audit Committee effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2024 took place in 2025 with no material issues identified.

Deirdre Somers

Chair of the Audit Committee

30 January 2026

iSHARES II PLC

DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 31 October 2025.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the UCITS Regulations and the Listing Rules of the London Stock Exchange ("LSE").

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

In order to secure compliance with the Entity's obligation to keep adequate accounting records, the Directors have appointed the Manager who in turn has appointed the Administrator for the purpose of maintaining adequate accounting records. With effect from 15 April 2024, BNY Mellon Fund Services (Ireland) Designated Activity Company replaced State Street Fund Services (Ireland) Limited as the Entity's Administrator. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

BNY Mellon Fund Services (Ireland) Designated Activity Company
The Shipping Office
20-26 Sir Rogerson's Quay
Dublin 2
Ireland

The Directors are also responsible for safeguarding the assets of the Entity to prevent and detect fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Constitution of the Entity. In this regard, with effect from 10 June 2024, the Directors have appointed The Bank of New York Mellon SA/NV, Dublin Branch as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

The Bank of New York Mellon SA/NV,
Dublin Branch
The Shipping Office
20-26 Sir Rogerson's Quay
Dublin 2
Ireland

iSHARES II PLC

DIRECTORS' REPORT (continued)

Statement of Directors' responsibilities (continued)

The audited financial statements are published on the www.iShares.com website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included in this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Code also requires Directors to ensure that the annual report and financial statements are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result, the Directors have concluded that the financial statements for the year ended 31 October 2025, taken as a whole, are fair, balanced and understandable and provide the information necessary for the shareholder to assess the Entity's position, performance, business model and strategy.

Directors' compliance statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

Results and dividends

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

Review of business and future developments

The specific investment objectives and policies, as set out in the prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, market review and market outlook can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Funds have been managed against their benchmark indices.

Risk management objectives and policies

The risks facing the Entity relate to the financial instruments held by it and are set out in the financial risks section of the financial statements. The Entity's corporate governance statement is set out within the Governance section of the financial statements.

Subsequent events after the financial year end

The subsequent events which have occurred since the balance sheet date are set out in the notes to the audited financial statements.

Directors' and Company Secretary's interests

The Directors and Company Secretary had no interest in the shares of the Entity during the financial year (2024: Nil).

The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2024: Nil).

No Director had at any time during the financial year, a material interest in any contract of significance, during or at the end of the financial year in relation to the business of the Entity (2024: Nil).

With effect from 22 November 2024, Manuela Sperandeo was appointed as a non-executive Director.

DIRECTORS' REPORT (continued)

Going Concern

The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

Viability Statement

The updated Code includes a proposal for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long-term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Directors conducted this review for the financial period up to the AGM in 2028, being a three-year period from the date this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an Investment Company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Board has considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Funds offered by the Entity.

The Board has also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

The Board has concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

Independent auditor

Deloitte were appointed as independent auditors of the Entity on 12 April 2019 and have expressed its willingness to remain as auditors to the Entity. The auditors, Deloitte, will be re-appointed in accordance with section 383 of the Companies Act 2014 (as amended).

iSHARES II PLC

DIRECTORS' REPORT (continued)

Statement of relevant audit information

So far as the Directors are aware, there is no relevant audit information that the Entity's auditors are unaware. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

On behalf of the Directors



Director

30 January 2026



Director

30 January 2026

REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS

For the period from 01 November 2024 to 31 October 2025 (the “**Period**”)

The Bank of New York Mellon SA/NV, Dublin Branch (the “**Depository**” “**us**”, “**we**”, or “**our**”) has enquired into the conduct of iShares II plc (the “**Entity**”) for the Period, in its capacity as Depository to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depository to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depository

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the “**Regulations**”).

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depository must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depository Opinion

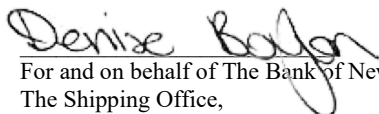
The Depository conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed:

- (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations; and
- (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.



For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch
The Shipping Office,
20-26 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Date: 30 January 2026

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium and regulated by the Central Bank of Ireland for conduct of business rules.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ISHARES II PLC

Report on the audit of the financial statements

Opinion on the financial statements of iShares II PLC (the 'entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at financial year ended 31st October 2025 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income Statement;
- the Statement of Changes in Net Assets Attributable to Redeemable Shareholders;
- the Balance Sheet;
- the related notes 1 to 20, including a summary of significant accounting policies as set out in note 2; and
- the Schedules of Investments.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	The key audit matters that we identified in the current year were: • Valuation of financial assets and liabilities at fair value through profit or loss • Existence of financial assets and liabilities at fair value through profit or loss
Materiality	The materiality that we used in the current year was 0.5% of the average net assets for each Fund.

Scope	The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the “Manager”) to manage certain duties and responsibilities with regards to the day-to-day management of the entity. Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates.
Significant changes in our approach	There have been no significant changes in our approach from the prior year.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the Directors’ assessment of the entity’s ability to continue to adopt the going concern basis of accounting included:

- As part of our risk assessment procedures, we obtained an understanding of the relevant controls in place regarding going concern.
- Challenged the reasonableness of the key assumptions applied by the Directors in their assessment.
- Held discussions with management on the Directors’ going concern assessment, the future plans for the entity and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the entity’s ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value movements subsequent to the financial year end.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the UK Corporate Governance Code, we have nothing material to add or draw attention to in relation to the Directors’ statement in the financial statements about whether the Directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the entity is €103,267m representing 99% of total net assets €104,520m. While the nature of the financial assets and liabilities at fair value through profit or loss do not require significant levels of judgment their valuation is considered a key audit matter as it comprises the most significant balance on the balance sheet. There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodologies are applied, and the use of inappropriate assumptions could result in the valuation being materially misstated. Refer also to notes 2.2, 3 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter 	We have performed the following procedures to address the key audit matter: • We obtained the BNY Mellon Fund Services (Ireland) Limited (“BNYM”) SOC 1 Report in order to gain an understanding and evaluate the design and implementation of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss; • We independently valued financial assets and liabilities at fair value through profit or loss by using independent market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and • We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio.
Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	For the financial year ended, the financial assets and liabilities at fair value through profit or loss entity is €103,267m representing 99% of total net assets €104,520m. The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement and involves a significant audit effort in performing audit procedures. There is a risk that the financial assets and financial liabilities may not exist at year end. Refer also to notes 2.2, 3 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter	We have performed the following procedures to address the key audit matter: • We obtained the BNYM SOC 1 Reports in order to gain an understanding and evaluate the design and implementation of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; and • We obtained independent confirmations from the custodians and counterparties at the financial year end and agreed the amounts held to the investment portfolio.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the entity and reliability of control environment.

We set performance materiality at a level lower than materiality to reduce the probability that, in aggregate, uncorrected and undetected misstatements exceed the materiality for the financial statements as a whole. Performance materiality was set at 80% of materiality for the 2025 audit (2024: 80%). In determining performance materiality, we considered the following factors:

- our understanding of the entity and the industry in which it operates;
- the quality of the control environment and whether we were able to rely on controls;
- assessment of risks of material misstatement, including fraud risks; and
- the nature, volume and size of misstatements (if any) identified in the current and previous audit.

We agreed with the Audit Committee that we would report to them any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Audit Committee on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The entity is organised as an umbrella fund with segregated liability between each Fund. We assess the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator BNY Mellon Fund Services (Ireland) at The Shipping Office, 20-26 Sir Rogerson's Quay, Dublin 2.

Other information

The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained in the Annual report and audited financial statements.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the company's industry, control environment and business performance;
- the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and relevant internal specialists, including how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in revenue recognition with respect to net change in unrealised gains/(losses) on investments in securities. In common with all audits under ISAs (Ireland), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2014, and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included the applicable Listing Rules.

Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and the audit committee concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud in revenue recognition, independently valuing all securities using our own market feed and completing an unrealised gain/loss reconciliation; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

Corporate Governance Statement required by the Companies Act 2014

We report, in relation to information given in the Corporate Governance Statement on pages 26 to 34 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.
- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and
- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Corporate Governance Statement

The Listing Rules and ISAs (Ireland) require us to review the Directors' statement in relation to going concern, longer-term viability and the part of the Corporate Governance Statement relating to the group's compliance with the provisions of the UK Corporate Governance Code specified for our review.

Based on the work undertaken as part of our audit, we have concluded that each of the following elements of the Corporate Governance Statement is materially consistent with the financial statements and our knowledge obtained during the audit:

- the Directors' statement with regards the appropriateness of adopting the going concern basis of accounting and any material uncertainties identified set out on page 33;
- the Directors' explanation as to its assessment of the entity's prospects, the period this assessment covers and why the period is appropriate set out on page 39;
- the Directors' statement on fair, balanced and understandable set out on page 39;
- the board's confirmation that it has carried out a robust assessment of the emerging and principal risks and the disclosures in the annual report that describe the principal risks and the procedures in place to identify emerging risks and an explanation of how they are being managed or mitigated set out on page 32;
- the section of the annual report that describes the review of effectiveness of risk management and internal control systems set out on page 32; and
- the section describing the work of the audit committee set out on page 35 to 37.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the directors on 12 April 2019 to audit the financial statements for the financial period end date 31 October 2019 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 7 years, covering the years ending 31 October 2019 to 31 October 2025.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the entity in conducting the audit.

Our audit opinion is consistent with the additional report to the directors we are required to provide in accordance with ISA (Ireland) 260.

Use of our Report

This report is made solely to the entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Griffin

Partner

For and on behalf of Deloitte Ireland LLP

Chartered Accountants and Statutory Audit Firm

Deloitte & Touche House, Earlsfort Terrace, Dublin 2

30 January 2026

iSHARES II PLC

INCOME STATEMENT

For the financial year ended 31 October 2025

		Entity total		iShares \$ AAA CLO Active UCITS ETF ¹	iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares \$ Corp Bond ESG SRI UCITS ETF	
	Note	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	4,150,728	3,874,749	481	52,912	54,137	121,521	117,497
Net gains/(losses) on financial instruments	7	4,952,062	8,030,704	7	(8,096)	35,396	28,345	181,253
Total investment income/(loss)		9,102,790	11,905,453	488	44,816	89,533	149,866	298,750
Operating expenses	6	(255,008)	(244,185)	(22)	(1,575)	(1,521)	(4,475)	(4,098)
Net operating income/(expenses)		8,847,782	-	466	43,241	88,012	145,391	294,652
Finance costs:								
Interest expense or similar charges	8	(335)	(743)	-	(6)	(3)	(5)	(2)
Distributions to redeemable shareholders	9	(2,413,347)	(2,234,665)	-	(30,894)	(25,642)	(71,221)	(72,094)
Total finance costs		(2,413,682)	(2,235,408)	-	(30,900)	(25,645)	(71,226)	(72,096)
Net profit/(loss) before taxation		6,434,100	9,425,860	466	12,341	62,367	74,165	222,556
Taxation	10	(108,301)	(102,664)	-	-	-	-	-
Net profit/(loss) after taxation		6,325,799	9,323,196	466	12,341	62,367	74,165	222,556
Increase/(decrease) in net assets attributable to redeemable shareholders		6,325,799	9,323,196	466	12,341	62,367	74,165	222,556

¹The Fund launched during the financial year hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares \$ Floating Rate Bond UCITS ETF		iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		iShares \$ High Yield Corp Bond UCITS ETF		iShares \$ Sukuk UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	233,133	175,221	137,668	114,132	386,555	396,490	3,283	1,567
Net gains/(losses) on financial instruments	7	94,794	(53,222)	20,065	124,682	114,124	409,367	1,458	523
Total investment income/(loss)		327,927	121,999	157,733	238,814	500,679	805,857	4,741	2,090
Operating expenses	6	(5,579)	(3,349)	(5,670)	(4,199)	(29,637)	(29,173)	(251)	(115)
Net operating income/(expenses)		322,348	118,650	152,063	234,615	471,042	776,684	4,490	1,975
Finance costs:									
Interest expense or similar charges	8	(44)	(43)	(12)	(6)	(72)	(30)	-	-
Distributions to redeemable shareholders	9	(32,645)	(29,764)	(42,137)	(43,233)	(229,151)	(249,858)	(2,621)	(509)
Total finance costs		(32,689)	(29,807)	(42,149)	(43,239)	(229,223)	(249,888)	(2,621)	(509)
Net profit/(loss) before taxation		289,659	88,843	109,914	191,376	241,819	526,796	1,869	1,466
Taxation	10	47	(9)	-	-	-	-	-	-
Net profit/(loss) after taxation		289,706	88,834	109,914	191,376	241,819	526,796	1,869	1,466
Increase/(decrease) in net assets attributable to redeemable shareholders		289,706	88,834	109,914	191,376	241,819	526,796	1,869	1,466

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares \$ TIPS 0-5 UCITS ETF		iShares \$ TIPS UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF		iShares \$ Treasury Bond 10-20yr UCITS ETF ¹
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Operating income	5	111,725	76,953	226,104	243,426	315,838	343,069	67
Net gains/(losses) on financial instruments	7	34,051	18,222	140,123	276,039	334,357	620,135	141
Total investment income/(loss)		145,776	95,175	366,227	519,465	650,195	963,204	208
Operating expenses	6	(2,103)	(1,257)	(5,439)	(5,715)	(6,340)	(7,347)	(1)
Net operating income/(expenses)		143,673	93,918	360,788	513,750	643,855	955,857	207
Finance costs:								
Interest expense or similar charges	8	(1)	-	(8)	-	(2)	(18)	-
Distributions to redeemable shareholders	9	(73,731)	(71,493)	(76,169)	(70,285)	(296,970)	(298,620)	-
Total finance costs		(73,732)	(71,493)	(76,177)	(70,285)	(296,972)	(298,638)	-
Net profit/(loss) before taxation		69,941	22,425	284,611	443,465	346,883	657,219	207
Net profit/(loss) after taxation		69,941	22,425	284,611	443,465	346,883	657,219	207
Increase/(decrease) in net assets attributable to redeemable shareholders		69,941	22,425	284,611	443,465	346,883	657,219	207

¹The Fund launched during the financial year hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares € AAA CLO Active UCITS ETF ¹	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	iShares € Corp Bond ESG SRI UCITS ETF	iShares € Floating Rate Bond Advanced UCITS ETF			
	Note	2025 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Operating income	5	334	110,677	109,966	178,156	185,819	25,467	20,941
Net gains/(losses) on financial instruments	7	66	14,247	69,600	66,691	242,119	1,032	1,193
Total investment income/(loss)		400	124,924	179,566	244,847	427,938	26,499	22,134
Operating expenses	6	(26)	(4,243)	(3,919)	(7,766)	(8,111)	(875)	(490)
Net operating income/(expenses)		374	120,681	175,647	237,081	419,827	25,624	21,644
Finance costs:								
Interest expense or similar charges	8	-	(1)	(61)	(12)	(46)	(2)	(59)
Distributions to redeemable shareholders	9	-	(83,520)	(75,174)	(136,127)	(125,240)	(25,677)	(18,583)
Total finance costs		-	(83,521)	(75,235)	(136,139)	(125,286)	(25,679)	(18,642)
Net profit/(loss) before taxation		374	37,160	100,412	100,942	294,541	(55)	3,002
Taxation	10	-	(60)	(97)	(104)	(36)	-	-
Net profit/(loss) after taxation		374	37,100	100,315	100,838	294,505	(55)	3,002
Increase/(decrease) in net assets attributable to redeemable shareholders		374	37,100	100,315	100,838	294,505	(55)	3,002

¹The Fund launched during the financial year hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF	
	Note	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Operating income	5	31,861	32,931	58,154	60,487	32,972	29,199	3,447	2,894
Net gains/(losses) on financial instruments	7	(53,078)	116,017	21,952	48,100	(2,664)	41,600	(238)	5,325
Total investment income/(loss)		(21,217)	148,948	80,106	108,587	30,308	70,799	3,209	8,219
Operating expenses	6	(1,371)	(1,481)	(3,312)	(3,268)	(1,685)	(1,514)	(231)	(204)
Net operating income/(expenses)		(22,588)	147,467	76,794	105,319	28,623	69,285	2,978	8,015
Finance costs:									
Interest expense or similar charges	8	(1)	(11)	(21)	(123)	-	(9)	-	(2)
Distributions to redeemable shareholders	9	(30,167)	(31,207)	(56,828)	(46,034)	(31,510)	(26,031)	(2,440)	(2,247)
Total finance costs		(30,168)	(31,218)	(56,849)	(46,157)	(31,510)	(26,040)	(2,440)	(2,249)
Net profit/(loss) before taxation		(52,756)	116,249	19,945	59,162	(2,887)	43,245	538	5,766
Taxation	10	-	-	-	-	-	-	(5)	(4)
Net profit/(loss) after taxation		(52,756)	116,249	19,945	59,162	(2,887)	43,245	533	5,762
Increase/(decrease) in net assets attributable to redeemable shareholders		(52,756)	116,249	19,945	59,162	(2,887)	43,245	533	5,762

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares £ Index-Linked Gilts UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF	
	Note	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	164,716	140,814	41,081	38,262	22,919	28,984	4,071	4,469
Net gains/(losses) on financial instruments	7	46,934	142,309	(57,231)	1,904	51,384	29,398	33,130	18,824
Total investment income/(loss)		211,650	283,123	(16,150)	40,166	74,303	58,382	37,201	23,293
Operating expenses	6	(8,151)	(6,381)	(581)	(721)	(2,724)	(3,502)	(1,052)	(823)
Net operating income/(expenses)		203,499	276,742	(16,731)	39,445	71,579	54,880	36,149	22,470
Finance costs:									
Interest expense or similar charges	8	(29)	(122)	-	-	(2)	(1)	-	-
Distributions to redeemable shareholders	9	(17,924)	(17,231)	(42,524)	(16,492)	(9,838)	(12,951)	(3,692)	(2,745)
Total finance costs		(17,953)	(17,353)	(42,524)	(16,492)	(9,840)	(12,952)	(3,692)	(2,745)
Net profit/(loss) before taxation		185,546	259,389	(59,255)	22,953	61,739	41,928	32,457	19,725
Taxation	10	106	11	-	-	(2,163)	(2,637)	(323)	(287)
Net profit/(loss) after taxation		185,652	259,400	(59,255)	22,953	59,576	39,291	32,134	19,438
Increase/(decrease) in net assets attributable to redeemable shareholders		185,652	259,400	(59,255)	22,953	59,576	39,291	32,134	19,438

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF		iShares Developed Markets Property Yield UCITS ETF	
	Note	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Operating income	5	133,427	121,236	301,937	253,328	156,968	94,808	69,726	68,469
Net gains/(losses) on financial instruments	7	689,844	527,867	1,163,824	1,051,554	(5,526)	22,440	(22,500)	313,756
Total investment income/(loss)		823,271	649,103	1,465,761	1,304,882	151,442	117,248	47,226	382,225
Operating expenses	6	(4,356)	(3,600)	(11,434)	(9,337)	(2,723)	(1,857)	(9,705)	(9,348)
Net operating income/(expenses)		818,915	645,503	1,454,327	1,295,545	148,719	115,391	37,521	372,877
Finance costs:									
Interest expense or similar charges	8	-	-	(14)	(3)	(40)	(7)	-	(1)
Distributions to redeemable shareholders	9	(121,764)	(110,544)	(245,903)	(219,382)	(141,143)	(73,025)	(37,866)	(39,699)
Total finance costs		(121,764)	(110,544)	(245,917)	(219,385)	(141,183)	(73,032)	(37,866)	(39,700)
Net profit/(loss) before taxation		697,151	534,959	1,208,410	1,076,160	7,536	42,359	(345)	333,177
Taxation	10	(7,050)	(6,955)	(23,921)	(20,080)	-	-	(8,937)	(8,646)
Net profit/(loss) after taxation		690,101	528,004	1,184,489	1,056,080	7,536	42,359	(9,282)	324,531
Increase/(decrease) in net assets attributable to redeemable shareholders		690,101	528,004	1,184,489	1,056,080	7,536	42,359	(9,282)	324,531

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF ³		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Operating income	5	33,568	29,117	1,121	1,179	6,081	8,730	55,901	63,008
Net gains/(losses) on financial instruments	7	268,198	276,351	3,442	3,217	25,966	26,934	653,198	66,926
Total investment income/(loss)		301,766	305,468	4,563	4,396	32,047	35,664	709,099	129,934
Operating expenses	6	(9,394)	(7,766)	(150)	(219)	(413)	(512)	(14,465)	(21,550)
Net operating income/(expenses)		292,372	297,702	4,413	4,177	31,634	35,152	694,634	108,384
Finance costs:									
Interest expense or similar charges	8	-	-	-	-	(1)	-	(10)	(16)
Distributions to redeemable shareholders	9	-	-	(871)	(846)	(5,057)	(7,163)	(29,667)	(29,474)
Total finance costs		-	-	(871)	(846)	(5,058)	(7,163)	(29,677)	(29,490)
Net profit/(loss) before taxation		292,372	297,702	3,542	3,331	26,576	27,989	664,957	78,894
Taxation	10	(3,334)	(4,124)	(77)	(66)	(50)	(200)	(5,166)	(7,672)
Net profit/(loss) after taxation		289,038	293,578	3,465	3,265	26,526	27,789	659,791	71,222
Increase/(decrease) in net assets attributable to redeemable shareholders		289,038	293,578	3,465	3,265	26,526	27,789	659,791	71,222

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

³The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ¹
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Operating income	5	58,571	53,482	7,158	6,674	52,932	43,961	41
Net gains/(losses) on financial instruments	7	83,803	304,990	(30,593)	20,169	225,499	514,458	(21)
Total investment income/(loss)		142,374	358,472	(23,435)	26,843	278,431	558,419	20
Operating expenses	6	(11,095)	(9,706)	(1,102)	(1,331)	(14,776)	(14,762)	(2)
Net operating income/(expenses)		131,279	348,766	(24,537)	25,512	263,655	543,657	18
Finance costs:								
Interest expense or similar charges	8	(1)	(3)	(6)	(1)	(6)	(4)	-
Distributions to redeemable shareholders	9	(37,615)	(36,613)	(4,478)	(4,444)	(26,094)	(28,333)	-
Total finance costs		(37,616)	(36,616)	(4,484)	(4,445)	(26,100)	(28,337)	-
Net profit/(loss) before taxation		93,663	312,150	(29,021)	21,067	237,555	515,320	18
Taxation	10	(5,986)	(8,924)	(575)	(696)	(14,476)	(8,779)	(3)
Net profit/(loss) after taxation		87,677	303,226	(29,596)	20,371	223,079	506,541	15
Increase/(decrease) in net assets attributable to redeemable shareholders		87,677	303,226	(29,596)	20,371	223,079	506,541	15

¹The Fund launched during the financial year hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ¹	iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ¹	iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ¹	iShares J.P. Morgan \$ EM Bond UCITS ETF	
	Note	2025 EUR'000	2025 USD'000	2025 EUR'000	2025 USD'000	2024 USD'000
Operating income	5	38	43	47	453,535	448,788
Net gains/(losses) on financial instruments	7	3	(41)	3	365,105	698,060
Total investment income/(loss)		41	2	50	818,640	1,146,848
Operating expenses	6	(2)	(2)	(2)	(31,793)	(32,880)
Net operating income/(expenses)		39	-	48	786,847	1,113,968
Finance costs:						
Interest expense or similar charges	8	-	-	-	(27)	(5)
Distributions to redeemable shareholders	9	-	-	-	(270,140)	(301,174)
Total finance costs		-	-	-	(270,167)	(301,179)
Net profit/(loss) before taxation		39	-	48	516,680	812,789
Taxation	10	(2)	(1)	-	(29)	-
Net profit/(loss) after taxation		37	(1)	48	516,651	812,789
Increase/(decrease) in net assets attributable to redeemable shareholders		37	(1)	48	516,651	812,789

¹The Fund launched during the financial year hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex- Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	194,614	153,480	57,702	36,632	2,034	2,303	8,977	7,596
Net gains/(losses) on financial instruments	7	141,464	258,807	(1,764)	273,696	9,815	8,404	76,617	32,128
Total investment income/(loss)		336,078	412,287	55,938	310,328	11,849	10,707	85,594	39,724
Operating expenses	6	(14,868)	(12,508)	(10,201)	(5,846)	(400)	(460)	(1,037)	(901)
Net operating income/(expenses)		321,210	399,779	45,737	304,482	11,449	10,247	84,557	38,823
Finance costs:									
Interest expense or similar charges	8	(1)	(16)	(1)	(68)	-	-	-	-
Distributions to redeemable shareholders	9	(27,470)	(24,741)	(33,971)	(24,780)	(1,497)	(1,801)	(6,664)	(6,108)
Total finance costs		(27,471)	(24,757)	(33,972)	(24,848)	(1,497)	(1,801)	(6,664)	(6,108)
Net profit/(loss) before taxation		293,739	375,022	11,765	279,634	9,952	8,446	77,893	32,715
Taxation	10	-	-	(7,601)	(3,740)	(187)	(210)	329	(2,176)
Net profit/(loss) after taxation		293,739	375,022	4,164	275,894	9,765	8,236	78,222	30,539
Increase/(decrease) in net assets attributable to redeemable shareholders		293,739	375,022	4,164	275,894	9,765	8,236	78,222	30,539

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris- Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Operating income	5	26,538	16,628	2,007	1,323	35,197	24,614	101,491	129,025
Net gains/(losses) on financial instruments	7	153,414	(32,846)	6,261	6,483	63,181	89,334	4,745	613,649
Total investment income/(loss)		179,952	(16,218)	8,268	7,806	98,378	113,948	106,236	742,674
Operating expenses	6	(1,137)	(653)	(105)	(64)	(2,630)	(1,798)	(7,760)	(9,022)
Net operating income/(expenses)		178,815	(16,871)	8,163	7,742	95,748	112,150	98,476	733,652
Finance costs:									
Interest expense or similar charges	8	-	-	-	-	-	(3)	(1)	-
Distributions to redeemable shareholders	9	(20,834)	(13,061)	(582)	(713)	(42,769)	(21,076)	(8,811)	(15,201)
Total finance costs		(20,834)	(13,061)	(582)	(713)	(42,769)	(21,079)	(8,812)	(15,201)
Net profit/(loss) before taxation		157,981	(29,932)	7,581	7,029	52,979	91,071	89,664	718,451
Taxation	10	(3,158)	(1,782)	(193)	(115)	(2,777)	(2,180)	(10,170)	(10,877)
Net profit/(loss) after taxation		154,823	(31,714)	7,388	6,914	50,202	88,891	79,494	707,574
Increase/(decrease) in net assets attributable to redeemable shareholders		154,823	(31,714)	7,388	6,914	50,202	88,891	79,494	707,574

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF		iShares MSCI World Islamic UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	3,241	3,755	3,257	3,025	20,781	22,879	12,673	10,986
Net gains/(losses) on financial instruments	7	1,819	6,155	46,104	30,012	86,269	212,513	134,117	77,242
Total investment income/(loss)		5,060	9,910	49,361	33,037	107,050	235,392	146,790	88,228
Operating expenses	6	(809)	(815)	(737)	(628)	(2,840)	(2,863)	(2,152)	(1,713)
Net operating income/(expenses)		4,251	9,095	48,624	32,409	104,210	232,529	144,638	86,515
Finance costs:									
Interest expense or similar charges	8	(3)	(1)	-	-	-	-	-	-
Distributions to redeemable shareholders	9	(1,872)	(2,648)	(2,042)	(2,025)	(19,747)	(17,243)	(8,955)	(8,048)
Total finance costs		(1,875)	(2,649)	(2,042)	(2,025)	(19,747)	(17,243)	(8,955)	(8,048)
Net profit/(loss) before taxation		2,376	6,446	46,582	30,384	84,463	215,286	135,683	78,467
Taxation	10	(435)	(361)	(443)	(416)	(2,890)	(3,165)	(1,453)	(1,236)
Net profit/(loss) after taxation		1,941	6,085	46,139	29,968	81,573	212,121	134,230	77,231
Increase/(decrease) in net assets attributable to redeemable shareholders		1,941	6,085	46,139	29,968	81,573	212,121	134,230	77,231

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares MSCI World Quality Dividend Advanced UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Operating income	5	42,617	29,711	23,092	19,838	27,060	30,699	222,677	182,709
Net gains/(losses) on financial instruments	7	174,534	181,904	53,288	66,001	(31,711)	69,759	113,879	261,588
Total investment income/(loss)		217,151	211,615	76,380	85,839	(4,651)	100,458	336,556	444,297
Operating expenses	6	(4,757)	(3,293)	(2,375)	(2,106)	(2,110)	(2,543)	(14,122)	(12,115)
Net operating income/(expenses)		212,394	208,322	74,005	83,733	(6,761)	97,915	322,434	432,182
Finance costs:									
Interest expense or similar charges	8	(1)	-	-	-	(1)	-	(19)	(104)
Distributions to redeemable shareholders	9	(33,934)	(18,718)	(18,182)	(16,444)	(22,429)	(24,537)	(38,442)	(33,938)
Total finance costs		(33,935)	(18,718)	(18,182)	(16,444)	(22,430)	(24,537)	(38,461)	(34,042)
Net profit/(loss) before taxation		178,459	189,604	55,823	67,289	(29,191)	73,378	283,973	398,140
Taxation	10	(5,011)	(3,754)	(2,146)	(1,822)	(2,545)	(2,778)	-	-
Net profit/(loss) after taxation		173,448	185,850	53,677	65,467	(31,736)	70,600	283,973	398,140
Increase/(decrease) in net assets attributable to redeemable shareholders		173,448	185,850	53,677	65,467	(31,736)	70,600	283,973	398,140

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2025

		iShares US Property Yield UCITS ETF	
	Note	2025 USD'000	2024 USD'000
Operating income	5	26,082	22,769
Net gains/(losses) on financial instruments	7	(40,161)	128,897
Total investment income/(loss)		(14,079)	151,666
Operating expenses	6	(2,531)	(2,165)
Net operating income/(expenses)		(16,610)	149,501
Finance costs:			
Distributions to redeemable shareholders	9	(19,463)	(17,050)
Total finance costs		(19,463)	(17,050)
Net profit/(loss) before taxation		(36,073)	132,451
Taxation	10	(3,523)	(3,345)
Net profit/(loss) after taxation		(39,596)	129,106
Increase/(decrease) in net assets attributable to redeemable shareholders		(39,596)	129,106

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial year ended 31 October 2025

	Entity total		iShares \$ AAA CLO Active UCITS ETF ¹	iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares \$ Corp Bond ESG SRI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	96,282,269	83,953,725	-	1,144,640	1,130,891	2,420,826	2,227,832
Increase/(decrease) in net assets attributable to redeemable shareholders	6,325,799	9,323,196	466	12,341	62,367	74,165	222,556
Share transactions:							
Issue of redeemable shares	60,839,069	53,448,627	55,175	806,958	1,105,551	1,691,849	1,432,785
Redemption of redeemable shares	(55,138,164)	(49,254,488)	-	(824,906)	(1,154,169)	(1,479,322)	(1,462,347)
Increase/(decrease) in net assets resulting from share transactions	5,700,905	4,194,139	55,175	(17,948)	(48,618)	212,527	(29,562)
Notional foreign exchange adjustment*	(3,789,228)	(1,188,791)	-	-	-	-	-
Net assets at the end of the financial year	104,519,745	96,282,269	55,641	1,139,033	1,144,640	2,707,518	2,420,826

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 October 2025 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 October 2025.

¹The Fund launched during the financial year hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares \$ Floating Rate Bond UCITS ETF		iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		iShares \$ High Yield Corp Bond UCITS ETF		iShares \$ Sukuk UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	3,751,654	2,437,886	1,750,465	1,264,524	5,564,988	5,764,093	39,954	-
Increase/(decrease) in net assets attributable to redeemable shareholders	289,706	88,834	109,914	191,376	241,819	526,796	1,869	1,466
Share transactions:								
Issue of redeemable shares	4,933,514	3,434,778	1,817,277	1,858,449	5,887,116	3,129,352	51,428	44,827
Redemption of redeemable shares	(4,011,559)	(2,209,844)	(1,495,212)	(1,563,884)	(5,247,065)	(3,855,253)	-	(6,339)
Increase/(decrease) in net assets resulting from share transactions	921,955	1,224,934	322,065	294,565	640,051	(725,901)	51,428	38,488
Net assets at the end of the financial year	4,963,315	3,751,654	2,182,444	1,750,465	6,446,858	5,564,988	93,251	39,954

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares \$ TIPS 0-5 UCITS ETF		iShares \$ TIPS UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF	iShares \$ Treasury Bond 10-20yr UCITS ETF ¹	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Net assets at the beginning of the financial year	1,258,928	1,077,088	4,879,501	5,026,254	7,857,017	8,174,889	-
Increase/(decrease) in net assets attributable to redeemable shareholders	69,941	22,425	284,611	443,465	346,883	657,219	207
Share transactions:							
Issue of redeemable shares	3,195,419	1,273,653	2,878,253	3,392,853	7,120,112	7,457,642	6,151
Redemption of redeemable shares	(1,976,785)	(1,114,238)	(3,074,094)	(3,983,071)	(8,346,461)	(8,432,733)	(2,186)
Increase/(decrease) in net assets resulting from share transactions	1,218,634	159,415	(195,841)	(590,218)	(1,226,349)	(975,091)	3,965
Net assets at the end of the financial year	2,547,503	1,258,928	4,968,271	4,879,501	6,977,551	7,857,017	4,172

¹The Fund launched during the financial year hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares € AAA CLO Active UCITS ETF ¹	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF	
	2025 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	-	3,080,601	3,915,358	5,631,060	4,172,462	661,210	366,262
Increase/(decrease) in net assets attributable to redeemable shareholders	374	37,100	100,315	100,838	294,505	(55)	3,002
Share transactions:							
Issue of redeemable shares	73,900	2,816,810	899,107	3,734,898	6,304,629	1,100,260	333,760
Redemption of redeemable shares	-	(2,015,167)	(1,834,179)	(3,787,300)	(5,140,536)	(455,681)	(41,814)
Increase/(decrease) in net assets resulting from share transactions	73,900	801,643	(935,072)	(52,402)	1,164,093	644,579	291,946
Net assets at the end of the financial year	74,274	3,919,344	3,080,601	5,679,496	5,631,060	1,305,734	661,210

¹The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	1,026,574	1,119,976	2,006,720	2,140,672	1,174,231	846,554	109,308	86,385
Increase/(decrease) in net assets attributable to redeemable shareholders	(52,756)	116,249	19,945	59,162	(2,887)	43,245	533	5,762
Share transactions:								
Issue of redeemable shares	492,821	615,998	960,642	1,216,239	622,241	838,825	70,022	60,471
Redemption of redeemable shares	(344,962)	(825,649)	(621,238)	(1,409,353)	(829,730)	(554,393)	(27,670)	(43,310)
Increase/(decrease) in net assets resulting from share transactions	147,859	(209,651)	339,404	(193,114)	(207,489)	284,432	42,352	17,161
Net assets at the end of the financial year	1,121,677	1,026,574	2,366,069	2,006,720	963,855	1,174,231	152,193	109,308

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares £ Index-Linked Gilts UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	3,012,103	2,142,065	702,837	696,098	653,357	518,051	124,362	109,046
Increase/(decrease) in net assets attributable to redeemable shareholders	185,652	259,400	(59,255)	22,953	59,576	39,291	32,134	19,438
Share transactions:								
Issue of redeemable shares	1,922,033	1,393,567	133,184	152,509	122,898	167,022	16,349	4,047
Redemption of redeemable shares	(1,404,062)	(782,929)	(173,744)	(168,723)	(593,874)	(71,007)	(8,178)	(8,169)
Increase/(decrease) in net assets resulting from share transactions	517,971	610,638	(40,560)	(16,214)	(470,976)	96,015	8,171	(4,122)
Net assets at the end of the financial year	3,715,726	3,012,103	603,022	702,837	241,957	653,357	164,667	124,362

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF		iShares Developed Markets Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	3,790,299	2,745,189	8,266,815	6,600,417	3,395,014	2,287,776	1,900,705	1,382,405
Increase/(decrease) in net assets attributable to redeemable shareholders	690,101	528,004	1,184,489	1,056,080	7,536	42,359	(9,282)	324,531
Share transactions:								
Issue of redeemable shares	379,327	521,876	3,590,194	1,177,449	2,421,760	2,272,278	336,390	591,769
Redemption of redeemable shares	(25,094)	(4,770)	(1,881,133)	(567,131)	(1,926,799)	(1,207,399)	(708,651)	(398,000)
Increase/(decrease) in net assets resulting from share transactions	354,233	517,106	1,709,061	610,318	494,961	1,064,879	(372,261)	193,769
Net assets at the end of the financial year	4,834,633	3,790,299	11,160,365	8,266,815	3,897,511	3,395,014	1,519,162	1,900,705

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF ³		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	1,399,303	1,033,184	28,912	27,200	126,716	115,803	2,702,974	3,460,091
Increase/(decrease) in net assets attributable to redeemable shareholders	289,038	293,578	3,465	3,265	26,526	27,789	659,791	71,222
Share transactions:								
Issue of redeemable shares	142,313	197,758	-	-	17,848	73,910	471,825	393,709
Redemption of redeemable shares	(17,477)	(125,217)	(32,377)	(1,553)	(41,013)	(90,786)	(640,790)	(1,222,048)
Increase/(decrease) in net assets resulting from share transactions	124,836	72,541	(32,377)	(1,553)	(23,165)	(16,876)	(168,965)	(828,339)
Net assets at the end of the financial year	1,813,177	1,399,303	-	28,912	130,077	126,716	3,193,800	2,702,974

³The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date. The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Net assets at the beginning of the financial year	1,606,808	1,391,542	246,877	155,070	2,325,015	1,895,890	-
Increase/(decrease) in net assets attributable to redeemable shareholders	87,677	303,226	(29,596)	20,371	223,079	506,541	15
Share transactions:							
Issue of redeemable shares	488,439	268,684	22,684	112,244	58,797	200,968	10,713
Redemption of redeemable shares	(332,471)	(356,644)	(143,609)	(40,808)	(258,875)	(278,384)	-
Increase/(decrease) in net assets resulting from share transactions	155,968	(87,960)	(120,925)	71,436	(200,078)	(77,416)	10,713
Net assets at the end of the financial year	1,850,453	1,606,808	96,356	246,877	2,348,016	2,325,015	10,728

¹The Fund launched during the financial year hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ¹	iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ¹	iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ¹	iShares J.P. Morgan \$ EM Bond UCITS ETF	
	2025 EUR'000	2025 USD'000	2025 EUR'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	-	-	-	7,598,293	6,304,119
Increase/(decrease) in net assets attributable to redeemable shareholders	37	(1)	48	516,651	812,789
Share transactions:					
Issue of redeemable shares	16,611	12,918	24,410	7,590,637	8,039,544
Redemption of redeemable shares	-	(200)	(2,032)	(7,688,171)	(7,558,159)
Increase/(decrease) in net assets resulting from share transactions	16,611	12,718	22,378	(97,534)	481,385
Net assets at the end of the financial year	16,648	12,717	22,426	8,017,410	7,598,293

¹The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex- Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	3,025,259	2,495,898	919,333	572,032	61,588	59,521	275,311	212,075
Increase/(decrease) in net assets attributable to redeemable shareholders	293,739	375,022	4,164	275,894	9,765	8,236	78,222	30,539
Share transactions:								
Issue of redeemable shares	2,609,292	2,528,097	943,913	154,007	443	-	80,971	36,226
Redemption of redeemable shares	(2,530,099)	(2,373,758)	(415,803)	(82,600)	(11,193)	(6,169)	(89,279)	(3,529)
Increase/(decrease) in net assets resulting from share transactions	79,193	154,339	528,110	71,407	(10,750)	(6,169)	(8,308)	32,697
Net assets at the end of the financial year	3,398,191	3,025,259	1,451,607	919,333	60,603	61,588	345,225	275,311

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris- Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	357,957	194,467	50,542	27,904	719,415	525,907	4,257,634	3,894,801
Increase/(decrease) in net assets attributable to redeemable shareholders	154,823	(31,714)	7,388	6,914	50,202	88,891	79,494	707,574
Share transactions:								
Issue of redeemable shares	614,442	239,971	87,801	46,451	486,669	175,048	521,899	307,944
Redemption of redeemable shares	(84,223)	(44,767)	(57,382)	(30,727)	(336,707)	(70,431)	(1,554,124)	(652,685)
Increase/(decrease) in net assets resulting from share transactions	530,219	195,204	30,419	15,724	149,962	104,617	(1,032,225)	(344,741)
Net assets at the end of the financial year	1,042,999	357,957	88,349	50,542	919,579	719,415	3,304,903	4,257,634

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF		iShares MSCI World Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	99,138	97,405	228,946	164,019	976,925	768,156	630,023	446,057
Increase/(decrease) in net assets attributable to redeemable shareholders	1,941	6,085	46,139	29,968	81,573	212,121	134,230	77,231
Share transactions:								
Issue of redeemable shares	49,147	22,272	65,226	77,014	684,977	637,209	119,930	106,735
Redemption of redeemable shares	(32,032)	(26,624)	(49,628)	(42,055)	(1,035,828)	(640,561)	(21,113)	-
Increase/(decrease) in net assets resulting from share transactions	17,115	(4,352)	15,598	34,959	(350,851)	(3,352)	98,817	106,735
Net assets at the end of the financial year	118,194	99,138	290,683	228,946	707,647	976,925	863,070	630,023

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2025

	iShares MSCI World Quality Dividend Advanced UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	1,038,784	735,349	604,922	484,469	596,040	530,344	5,449,039	4,093,546
Increase/(decrease) in net assets attributable to redeemable shareholders	173,448	185,850	53,677	65,467	(31,736)	70,600	283,973	398,140
Share transactions:								
Issue of redeemable shares	392,807	278,192	207,084	121,736	91,115	70,538	1,602,365	2,112,284
Redemption of redeemable shares	(94,817)	(160,607)	(249,861)	(66,750)	(178,294)	(75,442)	(1,577,627)	(1,154,931)
Increase/(decrease) in net assets resulting from share transactions	297,990	117,585	(42,777)	54,986	(87,179)	(4,904)	24,738	957,353
Net assets at the end of the financial year	1,510,222	1,038,784	615,822	604,922	477,125	596,040	5,757,750	5,449,039

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	702,647	408,444
Increase/(decrease) in net assets attributable to redeemable shareholders	(39,596)	129,106
Share transactions:		
Issue of redeemable shares	169,253	313,664
Redemption of redeemable shares	(255,191)	(148,567)
Increase/(decrease) in net assets resulting from share transactions	(85,938)	165,097
Net assets at the end of the financial year	577,113	702,647

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

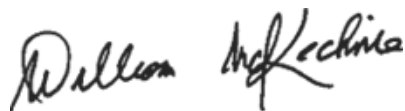
BALANCE SHEET

As at 31 October 2025

		Entity total	iShares \$ AAA CLO Active UCITS	iShares \$ Corp Bond 0-3Yr ESG	iShares \$ Corp Bond ESG SRI		
		2025	2024	2025	2024	2025	2024
	Note	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS							
Cash		129,725	120,179	2,501	96	-	284
Cash equivalents		696,119	705,615	-	8,994	21,236	194
Margin cash		20,262	11,595	-	-	-	-
Receivables	11	2,424,960	2,351,621	15,116	28,883	14,987	69,174
Financial assets at fair value through profit or loss	4	103,513,693	95,596,739	53,109	1,134,425	1,134,165	2,395,170
Total current assets		106,784,759	98,785,749	70,726	1,172,398	1,170,388	2,464,822
CURRENT LIABILITIES							
Bank overdraft		(37,671)	(93,558)	-	-	(156)	-
Margin cash payable		(5,536)	(412)	-	-	-	-
Payables	12	(1,964,531)	(1,977,510)	(15,085)	(22,960)	(10,209)	(11,262)
Provision for deferred capital gains tax	10	(10,556)	(7,082)	-	-	-	-
Financial liabilities at fair value through profit or loss	4	(246,720)	(424,918)	-	(10,405)	(15,383)	(32,734)
Total current liabilities		(2,265,014)	(2,503,480)	(15,085)	(33,365)	(25,748)	(43,996)
Net assets attributable to redeemable shareholders							
		104,519,745	96,282,269	55,641	1,139,033	1,144,640	2,420,826

¹The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

On behalf of the Board of Directors



Director
30 January 2026



Director
30 January 2026

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares \$ Floating Rate Bond UCITS ETF		iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		iShares \$ High Yield Corp Bond UCITS ETF		iShares \$ Sukuk UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		3,634	-	36	-	6,795	-	692	450
Cash equivalents		74,604	79,963	46,717	28,850	118,347	54,839	-	-
Receivables	11	47,992	60,383	53,946	60,880	140,606	245,278	4,479	1,600
Financial assets at fair value through profit or loss	4	4,916,469	3,680,030	2,164,017	1,708,914	6,341,412	5,483,594	91,937	39,369
Total current assets		5,042,699	3,820,376	2,264,716	1,798,644	6,607,160	5,783,711	97,108	41,419
CURRENT LIABILITIES									
Bank overdraft		-	(4,609)	-	(929)	-	(87,260)	-	-
Margin cash payable		-	-	(10)	-	-	-	-	-
Payables	12	(70,073)	(37,506)	(64,287)	(27,153)	(141,935)	(112,425)	(3,857)	(1,465)
Financial liabilities at fair value through profit or loss	4	(9,311)	(26,607)	(17,975)	(20,097)	(18,367)	(19,038)	-	-
Total current liabilities		(79,384)	(68,722)	(82,272)	(48,179)	(160,302)	(218,723)	(3,857)	(1,465)
Net assets attributable to redeemable shareholders		4,963,315	3,751,654	2,182,444	1,750,465	6,446,858	5,564,988	93,251	39,954

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares \$ TIPS 0-5 UCITS ETF		iShares \$ TIPS UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF		iShares \$ Treasury Bond 10-20yr UCITS ETF ¹
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
CURRENT ASSETS								
Cash		1,944	554	7,721	12,078	2,006	-	4
Cash equivalents		93,154	46,154	12,387	-	3,224	-	-
Receivables	11	38,756	21,554	230,164	122,317	418,596	255,902	98
Financial assets at fair value through profit or loss	4	2,544,478	1,259,512	4,957,989	4,964,768	6,883,658	7,891,470	4,114
Total current assets		2,678,332	1,327,774	5,208,261	5,099,163	7,307,484	8,147,372	4,216
CURRENT LIABILITIES								
Bank overdraft		-	-	-	-	-	(2,987)	-
Payables	12	(106,141)	(42,763)	(187,118)	(115,807)	(267,049)	(152,862)	(22)
Financial liabilities at fair value through profit or loss	4	(24,688)	(26,083)	(52,872)	(103,855)	(62,884)	(134,506)	(22)
Total current liabilities		(130,829)	(68,846)	(239,990)	(219,662)	(329,933)	(290,355)	(44)
Net assets attributable to redeemable shareholders		2,547,503	1,258,928	4,968,271	4,879,501	6,977,551	7,857,017	4,172

¹The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares € AAA CLO Active UCITS ETF ¹	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF	
	Note	2025 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
CURRENT ASSETS								
Cash		37	5,443	7,281	2,111	938	11,453	581
Cash equivalents		278	20,704	12,234	771	25,672	-	730
Margin cash		-	380	-	604	-	2	-
Receivables	11	13,486	107,612	53,561	144,575	121,965	88,164	7,531
Financial assets at fair value through profit or loss	4	72,165	3,845,810	3,052,668	5,590,983	5,562,603	1,300,062	657,449
Total current assets		85,966	3,979,949	3,125,744	5,739,044	5,711,178	1,399,681	666,291
CURRENT LIABILITIES								
Payables	12	(11,692)	(60,598)	(45,142)	(59,356)	(77,970)	(93,947)	(5,081)
Financial liabilities at fair value through profit or loss	4	-	(7)	(1)	(192)	(2,148)	-	-
Total current liabilities		(11,692)	(60,605)	(45,143)	(59,548)	(80,118)	(93,947)	(5,081)
Net assets attributable to redeemable shareholders		74,274	3,919,344	3,080,601	5,679,496	5,631,060	1,305,734	661,210

¹The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF	
	Note	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
CURRENT ASSETS									
Cash		218	226	191	2,208	77	120	33	156
Cash equivalents		4,841	3,562	11,546	7,501	3,418	2,881	2,711	1,135
Receivables	11	13,109	62,861	296,497	227,508	65,143	66,934	5,152	1,722
Financial assets at fair value through profit or loss	4	1,111,301	1,016,835	2,334,633	1,983,223	951,111	1,162,835	149,384	107,176
Total current assets		1,129,469	1,083,484	2,642,867	2,220,440	1,019,749	1,232,770	157,280	110,189
CURRENT LIABILITIES									
Payables	12	(7,792)	(56,910)	(276,798)	(213,720)	(55,894)	(58,539)	(5,087)	(881)
Total current liabilities		(7,792)	(56,910)	(276,798)	(213,720)	(55,894)	(58,539)	(5,087)	(881)
Net assets attributable to redeemable shareholders		1,121,677	1,026,574	2,366,069	2,006,720	963,855	1,174,231	152,193	109,308

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares £ Index-Linked Gilts UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF	
	Note	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		35	4,260	15	10	501	1,671	-	341
Cash equivalents		12,258	8,658	267	480	-	-	119	88
Margin cash		-	-	-	-	140	346	4,107	13
Receivables	11	173,898	70,686	6,088	3,812	1,628	3,330	185	228
Financial assets at fair value through profit or loss	4	3,623,833	2,960,780	601,236	700,687	239,848	648,424	164,196	123,957
Total current assets		3,810,024	3,044,384	607,606	704,989	242,117	653,771	168,607	124,627
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	(3,814)	-
Margin cash payable		-	-	-	-	(35)	(59)	(21)	(6)
Payables	12	(94,066)	(31,579)	(4,584)	(2,152)	(125)	(335)	(105)	(259)
Financial liabilities at fair value through profit or loss	4	(232)	(702)	-	-	-	(20)	-	-
Total current liabilities		(94,298)	(32,281)	(4,584)	(2,152)	(160)	(414)	(3,940)	(265)
Net assets attributable to redeemable shareholders		3,715,726	3,012,103	603,022	702,837	241,957	653,357	164,667	124,362

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF		iShares Developed Markets Property Yield UCITS ETF	
	Note	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		9,750	7,349	16,583	11,257	412	330	-	7,149
Cash equivalents		8,102	-	20,156	5,383	5,332	2,302	41,939	18,190
Margin cash		2,157	1,373	3,445	2,649	-	-	869	918
Receivables	11	12,869	12,604	87,246	292,266	38,578	39,347	5,625	16,945
Financial assets at fair value through profit or loss	4	4,803,443	3,769,586	11,103,266	8,228,123	3,877,321	3,375,563	1,511,566	1,891,451
Total current assets		4,836,321	3,790,912	11,230,696	8,539,678	3,921,643	3,417,542	1,559,999	1,934,653
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	(36,252)	-
Margin cash payable		(1,280)	-	(1,448)	-	-	-	(67)	(6)
Payables	12	(408)	(330)	(68,827)	(271,979)	(23,689)	(22,045)	(2,217)	(31,474)
Financial liabilities at fair value through profit or loss	4	-	(283)	(56)	(884)	(443)	(483)	(2,301)	(2,468)
Total current liabilities		(1,688)	(613)	(70,331)	(272,863)	(24,132)	(22,528)	(40,837)	(33,948)
Net assets attributable to redeemable shareholders		4,834,633	3,790,299	11,160,365	8,266,815	3,897,511	3,395,014	1,519,162	1,900,705

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued) As at 31 October 2025

		iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF ³		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		4,220	5,186	-	84	276	393	15,386	4,616
Cash equivalents		-	-	-	-	68	-	-	-
Margin cash		221	431	1,148	13	24	37	906	912
Receivables	11	2,958	2,345	74	151	1	3	10,214	12,243
Financial assets at fair value through profit or loss	4	1,806,837	1,392,959	-	28,688	129,747	126,329	3,170,071	2,689,340
Total current assets		1,814,236	1,400,921	1,222	28,936	130,116	126,762	3,196,577	2,707,111
CURRENT LIABILITIES									
Bank overdraft		-	-	(1,047)	-	-	-	-	-
Margin cash payable		(137)	-	-	-	(1)	(8)	(97)	(83)
Payables	12	(922)	(733)	(175)	(19)	(38)	(38)	(2,580)	(3,831)
Provision for deferred capital gains tax	10	-	(614)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	-	(271)	-	(5)	-	-	(100)	(223)
Total current liabilities		(1,059)	(1,618)	(1,222)	(24)	(39)	(46)	(2,777)	(4,137)
Net assets attributable to redeemable shareholders		1,813,177	1,399,303	-	28,912	130,077	126,716	3,193,800	2,702,974

³The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares Global Infrastructure UCITS ETF	iShares Global Timber & Forestry UCITS ETF	iShares Global Water UCITS ETF	iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ¹			
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000		
CURRENT ASSETS								
Cash		8,836	5,825	333	522	6,244	10,824	9
Cash equivalents		254	560	44	-	1	2	217
Margin cash		1,523	465	43	72	386	332	-
Receivables	11	2,041	7,429	748	597	1,719	3,472	231
Financial assets at fair value through profit or loss	4	1,841,280	1,600,900	95,252	245,967	2,353,309	2,322,388	10,555
Total current assets		1,853,934	1,615,179	96,420	247,158	2,361,659	2,337,018	11,012
CURRENT LIABILITIES								
Margin cash payable		(348)	(66)	(8)	(3)	(105)	(103)	-
Payables	12	(2,367)	(6,302)	(56)	(138)	(1,321)	(8,189)	(284)
Provision for deferred capital gains tax	10	-	(1,934)	-	(119)	(12,184)	(3,711)	-
Financial liabilities at fair value through profit or loss	4	(766)	(69)	-	(21)	(33)	-	-
Total current liabilities		(3,481)	(8,371)	(64)	(281)	(13,643)	(12,003)	(284)
Net assets attributable to redeemable shareholders		1,850,453	1,606,808	96,356	246,877	2,348,016	2,325,015	10,728

¹The Fund launched during the financial year hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ¹	iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ¹	iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ¹	iShares J.P. Morgan \$ EM Bond UCITS ETF	
	Note	2025 EUR'000	2025 USD'000	2025 EUR'000	2025 USD'000	2024 USD'000
CURRENT ASSETS						
Cash		9	11	10	-	4,459
Cash equivalents		132	181	1,690	13,759	60,397
Receivables	11	471	399	434	217,970	256,664
Financial assets at fair value through profit or loss	4	16,367	12,487	21,931	7,906,068	7,482,988
Total current assets		16,979	13,078	24,065	8,137,797	7,804,508
CURRENT LIABILITIES						
Bank overdraft		-	-	-	(141)	-
Payables	12	(331)	(361)	(1,639)	(96,748)	(174,658)
Financial liabilities at fair value through profit or loss	4	-	-	-	(23,498)	(31,557)
Total current liabilities		(331)	(361)	(1,639)	(120,387)	(206,215)
Net assets attributable to redeemable shareholders		16,648	12,717	22,426	8,017,410	7,598,293

¹The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex- Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		3,117	4,336	5,090	3,047	205	197	508	3,881
Cash equivalents		7,717	5,072	-	-	57	83	-	-
Margin cash		510	-	402	137	20	21	1,575	-
Receivables	11	87,591	142,887	7,850	1,103	52	68	10,137	570
Financial assets at fair value through profit or loss	4	3,356,338	2,979,246	1,447,028	916,969	60,317	61,260	343,115	275,359
Total current assets		3,455,273	3,131,541	1,460,370	921,256	60,651	61,629	355,335	279,810
CURRENT LIABILITIES									
Margin cash payable		-	-	(15)	(5)	(10)	(1)	-	-
Payables	12	(33,908)	(75,866)	(8,095)	(1,890)	(38)	(40)	(10,110)	(3,188)
Provision for deferred capital gains tax	10	-	-	-	-	-	-	-	(1,311)
Financial liabilities at fair value through profit or loss	4	(23,174)	(30,416)	(653)	(28)	-	-	-	-
Total current liabilities		(57,082)	(106,282)	(8,763)	(1,923)	(48)	(41)	(10,110)	(4,499)
Net assets attributable to redeemable shareholders		3,398,191	3,025,259	1,451,607	919,333	60,603	61,588	345,225	275,311

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris- Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
CURRENT ASSETS									
Cash		3,258	1,276	246	272	1,149	2,054	7,150	10,457
Cash equivalents		-	-	169	-	156	494	9,650	6,962
Margin cash		291	154	27	27	273	386	1,741	2,108
Receivables	11	2,343	1,356	140	82	7,176	8,806	15,078	60,896
Financial assets at fair value through profit or loss	4	1,037,458	355,302	87,797	50,176	914,408	714,027	3,275,119	4,227,890
Total current assets		1,043,350	358,088	88,379	50,557	923,162	725,767	3,308,738	4,308,313
CURRENT LIABILITIES									
Margin cash payable		(186)	-	-	-	(113)	-	(927)	-
Payables	12	(165)	(62)	(11)	(7)	(3,470)	(6,239)	(2,879)	(49,910)
Financial liabilities at fair value through profit or loss	4	-	(69)	(19)	(8)	-	(113)	(29)	(769)
Total current liabilities		(351)	(131)	(30)	(15)	(3,583)	(6,352)	(3,835)	(50,679)
Net assets attributable to redeemable shareholders		1,042,999	357,957	88,349	50,542	919,579	719,415	3,304,903	4,257,634

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF		iShares MSCI World Islamic UCITS ETF	
	Note	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		235	183	491	309	686	1,762	2,189	1,853
Cash equivalents		-	-	-	-	157	2,544	-	-
Margin cash		34	19	-	-	65	237	-	-
Receivables	11	31	1	104	70	897	1,258	854	632
Financial assets at fair value through profit or loss	4	117,967	99,001	290,159	228,626	706,074	971,482	860,426	627,701
Total current assets		118,267	99,204	290,754	229,005	707,879	977,283	863,469	630,186
CURRENT LIABILITIES									
Margin cash payable		-	(2)	-	-	(25)	(105)	-	-
Payables	12	(73)	(64)	(71)	(59)	(207)	(253)	(399)	(163)
Total current liabilities		(73)	(66)	(71)	(59)	(232)	(358)	(399)	(163)
Net assets attributable to redeemable shareholders		118,194	99,138	290,683	228,946	707,647	976,925	863,070	630,023

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

		iShares MSCI World Quality Dividend Advanced UCITS ETF	iShares STOXX Europe 50 UCITS ETF	iShares UK Property UCITS ETF	iShares US Aggregate Bond UCITS ETF				
	Note	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		4,413	2,779	1,347	1,509	1,624	1,740	-	-
Cash equivalents		2,362	-	951	-	-	-	255,865	362,648
Margin cash		424	240	249	210	268	665	13	-
Receivables	11	5,677	2,485	1,295	1,068	2,380	3,406	109,165	107,730
Financial assets at fair value through profit or loss	4	1,499,711	1,033,740	612,287	602,397	473,098	590,809	5,688,465	5,396,617
Total current assets		1,512,587	1,039,244	616,129	605,184	477,370	596,620	6,053,508	5,866,995
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	(2,226)	(5,630)
Margin cash payable		(157)	-	(114)	-	(81)	-	(580)	-
Payables	12	(2,208)	(334)	(193)	(186)	(163)	(210)	(284,641)	(401,121)
Financial liabilities at fair value through profit or loss	4	-	(126)	-	(76)	(1)	(370)	(8,311)	(11,205)
Total current liabilities		(2,365)	(460)	(307)	(262)	(245)	(580)	(295,758)	(417,956)
Net assets attributable to redeemable shareholders		1,510,222	1,038,784	615,822	604,922	477,125	596,040	5,757,750	5,449,039

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2025

iShares US Property Yield UCITS ETF			
	Note	2025 USD'000	2024 USD'000
CURRENT ASSETS			
Cash		909	869
Margin cash		83	51
Receivables	11	29,681	6,376
Financial assets at fair value through profit or loss	4	576,078	701,834
Total current assets		606,751	709,130
CURRENT LIABILITIES			
Payables	12	(29,622)	(6,459)
Financial liabilities at fair value through profit or loss	4	(16)	(24)
Total current liabilities		(29,638)	(6,483)
Net assets attributable to redeemable shareholders		577,113	702,647

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Material accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The Entity has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 (as amended) to more appropriately reflect the Entity's business as an investment fund.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than CCY EUR 500 have been rounded down to zero.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the weighted average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.3 Measurement (continued)

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within "Net gains/(losses) on financial instruments", in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in orderly transactions between market participants at the measurement date. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments, exchange traded derivatives and To-Be-Announced ("TBA") contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments in exchange traded funds ("ETFs") which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives and investee collective investment schemes ("CIS") are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments

2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2.2.5.3 Swaps

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps").

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.5 Financial derivative and other specific instruments (continued)

2.2.5.3 Swaps (continued)

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

2.2.5.4 TBA contracts

TBA securities are purchased and sold on a forward commitment basis with an approximate principal amount and maturity date. With TBA transactions, the specific securities to be delivered are not identified at trade date, however, delivered securities must meet specified terms. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned. During the time a TBA sale commitment is outstanding, the Fund holds equivalent deliverable securities or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), as cover for the transaction.

2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as 'Margin Cash'.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

2.2.8 Redeemable shares

Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and do not meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable share. Any potential duties and charges are at the discretion of the Directors.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.3 Foreign currency

2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is Euro.

2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Assumptions and estimation uncertainties

2.4.1.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.1.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund exercises judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2.4.1.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

Details of the valuation technique and the unobservable inputs used in the valuation of financial instruments are set out in the fair value hierarchy note to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.4 Critical accounting estimates and judgements (continued)

2.4.2 Judgements

2.4.2.1 Assessment as investment entities

The Directors are of the opinion that the Entity meets the definition of an investment company. The following conditions exist:

- a) the Entity has obtained funds for the purpose of providing investors with investment management services; and
- b) the investments held by the Entity are measured and evaluated on a fair value basis and information about those investments are provided to shareholders of a fair value basis through the Entity.

2.5 Dividend income

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

2.6 Interest income and interest expense

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method. In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation.

2.7 Securities lending income

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. All securities lending income net of the Securities Lending Agent's fee is recognised in the income statement on an accruals method basis.

2.8 Fees and expenses

Expenses are recognised in the income statement on an accruals basis except for transaction costs relating to the acquisition and realisation of investments which are charged for as incurred and presented within "Net gains/(losses) on financial instruments", in the period in which they arise.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

2.9 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

2.10 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial year. As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Fund during the year. The equalisation element of the distribution is treated as a repayment of capital.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.10 Distributions (continued)

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

2.11 Taxation

2.11.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.11.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

2.11.3 Amendments to FRS 102 adopted during the financial year

On 27 March 2024, the Financial Reporting Council issued Amendments to Amend The Financial Reporting Standard applicable in the UK and Republic of Ireland and other FRSs - Periodic Review 2024. The effective date for most amendments is accounting periods beginning on or after 1 January 2026. The most significant amendments are the replacement of Section 23, now renamed Revenue from Contracts with Customers, and Section 20 Leases. These new revenue and leasing requirements seek to provide greater consistency and alignment to IFRS Accounting Standards, i.e., IFRS 15 and IFRS 16. The other less significant changes include a new Section 2A Fair Value Measurement and a revised Section 2 Concepts and Pervasive Principles. These new amendments do not have any significant impact on the Entity's financial statements.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Entity.

3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3.1 Risk management framework

Directors have delegated certain duties and responsibilities to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Committee of the Manager reviews the performance of the Entity's Funds annually and receives any material development of the Entity's Funds' performance and risk profile on a quarterly basis. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Directors reserve to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Directors have appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk, including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

Each Fund is exposed to market risk by virtue of their investments in debt instruments, equity instruments, CIS, ETF and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk. The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Fund's VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2025 %	2024 %
iShares \$ AAA CLO Active UCITS ETF ¹	0.11	-
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	0.18	0.23
iShares \$ Corp Bond ESG SRI UCITS ETF	0.70	0.88
iShares \$ Floating Rate Bond UCITS ETF	0.05	0.04
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	0.54	0.57
iShares \$ High Yield Corp Bond UCITS ETF	0.52	0.55
iShares \$ Sukuk UCITS ETF	0.35	0.43
iShares \$ TIPS 0-5 UCITS ETF	0.34	0.42
iShares \$ TIPS UCITS ETF	0.73	0.90
iShares \$ Treasury Bond 7-10yr UCITS ETF	0.81	1.01
iShares \$ Treasury Bond 10-20yr UCITS ETF ¹	1.43	-
iShares € AAA CLO Active UCITS ETF ¹	0.08	-
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	0.10	0.17
iShares € Corp Bond ESG SRI UCITS ETF	0.35	0.51
iShares € Floating Rate Bond Advanced UCITS ETF	0.05	0.04

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2025 %	2024 %
iShares € Govt Bond 15-30yr UCITS ETF	1.34	1.71
iShares € Govt Bond 3-5yr UCITS ETF	0.30	0.49
iShares € Govt Bond 7-10yr UCITS ETF	0.61	0.88
iShares € Green Bond UCITS ETF	0.48	0.71
iShares € High Yield Corp Bond ESG SRI UCITS ETF	0.35	0.45
iShares £ Index-Linked Gilts UCITS ETF	1.46	1.85
iShares Asia Property Yield UCITS ETF	1.81	2.12
iShares BIC 50 UCITS ETF	3.88	4.61
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	2.34	3.52
iShares Core MSCI Europe UCITS ETF	2.02	2.99
iShares Core UK Gilts UCITS ETF	0.78	1.00
iShares Developed Markets Property Yield UCITS ETF	2.16	3.02
iShares Dow Jones Global Leaders Screened UCITS ETF	1.90	2.71
iShares EM Infrastructure UCITS ETF	-	3.36
iShares FTSE MIB UCITS ETF EUR (Dist)	2.70	3.80
iShares Global Clean Energy Transition UCITS ETF	2.78	2.87
iShares Global Infrastructure UCITS ETF	1.91	2.74
iShares Global Timber & Forestry UCITS ETF	2.17	3.10
iShares Global Water UCITS ETF	1.83	2.50
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ¹	0.37	-
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ¹	0.22	-
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ¹	0.49	-
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ¹	0.29	-
iShares J.P. Morgan \$ EM Bond UCITS ETF	0.78	0.89
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	0.76	0.86
iShares Listed Private Equity UCITS ETF	2.93	3.50
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	2.49	2.63
iShares MSCI EM Islamic UCITS ETF	2.54	2.74
iShares MSCI EM Latin America UCITS ETF	2.78	4.49
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	1.99	2.83
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	1.88	2.77
iShares MSCI Europe SRI UCITS ETF	1.91	2.80
iShares MSCI Turkey UCITS ETF	4.83	5.54
iShares MSCI USA Islamic UCITS ETF	3.03	3.91
iShares MSCI USA Quality Dividend Advanced UCITS ETF	2.61	3.46

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2025 %	2024 %
iShares MSCI World Islamic UCITS ETF	2.35	3.15
iShares MSCI World Quality Dividend Advanced UCITS ETF	1.94	2.63
iShares STOXX Europe 50 UCITS ETF	1.98	2.98
iShares UK Property UCITS ETF	2.54	3.23
iShares US Aggregate Bond UCITS ETF	0.67	0.82
iShares US Property Yield UCITS ETF	2.74	3.70

¹The Fund launched during the financial year hence no comparative data is available.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, some of the Funds have issued share classes denominated in currencies other than the functional currency of the Fund.

Management of foreign currency risk

Some of the Funds engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Some Funds also have indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.2 Market risk arising from interest rate risk (continued)

Management of direct and indirect interest rate risk

Interest rate risk exposure is managed at the underlying CIS level, by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, climate change or other events could have a significant impact on each Fund and market prices of its investments.

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

Management of price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS holdings is monitored by the Investment Manager, at the CIS level, by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS are all an investment into related party funds. Such CIS are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

Exposure to liquidity risk

Each Fund's principal liquidity risk arises from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.3 Liquidity risk (continued)

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund has limited direct counterparty credit risk.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any ISDA Master Agreement or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock's RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 October 2025 and 31 October 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally and not through a central clearing counterparty.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The Funds were not exposed to OTC FDI counterparties at 31 October 2025 and 31 October 2024.

For total return swaps held by each Fund, the risk is further mitigated as cash movements take place on either a weekly or monthly basis with the gain or loss being realised in the relevant Fund.

3.4.2 Depositary

The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.2 Depositary (continued)

To mitigate each Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary as at 31 October 2025 is A (31 October 2024: A (State Street Corporation)) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

3.4.3 Securities lending

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the securities lending agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; Bank of NY Europe, Euroclear, J.P Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

Fund name	Currency	31 October 2025		31 October 2024	
		Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		'000	'000	'000	'000
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD	15,492	16,783	6,902	7,145
iShares \$ Corp Bond ESG SRI UCITS ETF	USD	200,967	220,252	12,593	13,162
iShares \$ Floating Rate Bond UCITS ETF	USD	37,927	39,771	16,984	17,849
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD	180,074	187,122	83,858	87,827
iShares \$ High Yield Corp Bond UCITS ETF	USD	716,856	773,937	467,920	504,573
iShares \$ TIPS 0-5 UCITS ETF	USD	1,223,859	1,344,569	674,671	728,009
iShares \$ TIPS UCITS ETF	USD	1,852,570	2,016,919	4,004,146	4,318,655
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD	5,490,934	5,943,186	7,058,779	7,636,678

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		31 October 2025	31 October 2024	31 October 2025	31 October 2024
		'000	'000	'000	'000
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR	129,305	137,250	210,822	217,776
iShares € Corp Bond ESG SRI UCITS ETF	EUR	961,603	1,011,696	630,710	652,158
iShares € Floating Rate Bond Advanced UCITS ETF	EUR	30,733	32,891	25,338	26,226
iShares € Govt Bond 15-30yr UCITS ETF	EUR	604,660	653,586	632,624	685,776
iShares € Govt Bond 3-5yr UCITS ETF	EUR	987,597	1,085,653	949,517	1,035,748
iShares € Govt Bond 7-10yr UCITS ETF	EUR	412,938	448,069	636,075	687,559
iShares € Green Bond UCITS ETF	EUR	7,938	8,617	11,518	12,204
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR	1,141,225	1,185,892	1,199,710	1,235,795
iShares £ Index-Linked Gilts UCITS ETF	GBP	68,535	75,413	54,275	58,772
iShares Asia Property Yield UCITS ETF	USD	79,851	87,256	123,078	134,861
iShares BIC 50 UCITS ETF	USD	9,565	10,260	12,305	13,448
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR	44,393	48,879	152,871	166,931
iShares Core MSCI Europe UCITS ETF	EUR	607,514	676,033	664,744	722,159
iShares Core UK Gilts UCITS ETF	GBP	2,189,786	2,343,435	1,713,791	1,827,441
iShares Developed Markets Property Yield UCITS ETF	USD	179,537	197,315	172,572	188,216
iShares Dow Jones Global Leaders Screened UCITS ETF	USD	48,390	53,250	43,128	47,712
iShares EM Infrastructure UCITS ETF ³	USD	-	-	4,307	4,691
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR	23,078	25,084	17,343	19,265
iShares Global Clean Energy Transition UCITS ETF	USD	906,286	973,667	515,232	552,982
iShares Global Infrastructure UCITS ETF	USD	155,321	170,048	224,654	244,626
iShares Global Timber & Forestry UCITS ETF	USD	12,553	14,217	34,796	38,239
iShares Global Water UCITS ETF	USD	272,980	295,133	294,246	323,305
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD	1,677,453	1,785,758	1,795,538	1,904,355
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD	751,501	802,428	545,536	566,181
iShares Listed Private Equity UCITS ETF	USD	190,496	208,395	113,756	124,774
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD	14,097	15,258	11,408	12,371
iShares MSCI EM Latin America UCITS ETF	USD	8,778	9,628	-	-
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR	2,983	3,337	1,666	1,739
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR	56,398	63,947	66,502	74,093
iShares MSCI Turkey UCITS ETF	USD	44,410	48,182	7,076	7,771

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	31 October 2025		31 October 2024	
		Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		'000	'000	'000	'000
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD	24,176	26,787	17,178	19,223
iShares MSCI World Quality Dividend Advanced UCITS ETF	USD	39,611	44,826	45,982	50,516
iShares STOXX Europe 50 UCITS ETF	EUR	7,165	7,750	7,120	7,848
iShares UK Property UCITS ETF	GBP	80,678	88,693	49,410	53,694
iShares US Aggregate Bond UCITS ETF	USD	1,557,142	1,693,067	1,629,487	1,767,265
iShares US Property Yield UCITS ETF	USD	48,655	52,102	76,770	80,853

³The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 31 October 2025 and 31 October 2024, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 31 October 2025	Currency	Investment grade % of debt instruments	Non- investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares \$ AAA CLO Active UCITS ETF	USD	98.12	1.88	-	100.00
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD	99.67	0.33	-	100.00
iShares \$ Corp Bond ESG SRI UCITS ETF	USD	99.51	0.49	-	100.00
iShares \$ Floating Rate Bond UCITS ETF	USD	100.00	-	-	100.00
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD	0.61	99.39	-	100.00
iShares \$ High Yield Corp Bond UCITS ETF	USD	2.25	97.75	-	100.00
iShares \$ Sukuk UCITS ETF	USD	71.74	28.26	-	100.00
iShares \$ TIPS 0-5 UCITS ETF	USD	100.00	-	-	100.00
iShares \$ TIPS UCITS ETF	USD	100.00	-	-	100.00
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD	100.00	-	-	100.00
iShares \$ Treasury Bond 10-20yr UCITS ETF	USD	100.00	-	-	100.00
iShares € AAA CLO Active UCITS ETF	EUR	97.23	2.77	-	100.00
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR	95.82	4.18	-	100.00
iShares € Corp Bond ESG SRI UCITS ETF	EUR	96.06	3.94	-	100.00
iShares € Floating Rate Bond Advanced UCITS ETF	EUR	96.89	3.11	-	100.00
iShares € Govt Bond 15-30yr UCITS ETF	EUR	99.03	0.97	-	100.00
iShares € Govt Bond 3-5yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 7-10yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Green Bond UCITS ETF	EUR	94.60	5.40	-	100.00
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR	5.07	94.93	-	100.00
iShares £ Index-Linked Gilts UCITS ETF	GBP	100.00	-	-	100.00
iShares Core UK Gilts UCITS ETF	GBP	100.00	-	-	100.00
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF	USD	2.47	97.53	-	100.00
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF	EUR	37.69	62.31	-	100.00
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF	USD	0.45	99.55	-	100.00
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF	EUR	39.22	60.78	-	100.00
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD	56.60	43.40	-	100.00
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD	55.29	44.71	-	100.00
iShares US Aggregate Bond UCITS ETF	USD	99.78	0.22	-	100.00

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

As at 31 October 2024	Currency	Investment grade % of debt instruments	Non- investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD	99.67	0.33	-	100.00
iShares \$ Corp Bond ESG SRI UCITS ETF	USD	99.48	0.52	-	100.00
iShares \$ Floating Rate Bond UCITS ETF	USD	100.00	-	-	100.00
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD	1.27	98.73	-	100.00
iShares \$ High Yield Corp Bond UCITS ETF	USD	4.39	95.61	-	100.00
iShares \$ Sukuk UCITS ETF	USD	69.63	30.37	-	100.00
iShares \$ TIPS 0-5 UCITS ETF	USD	100.00	-	-	100.00
iShares \$ TIPS UCITS ETF	USD	100.00	-	-	100.00
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD	100.00	-	-	100.00
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR	96.35	3.65	-	100.00
iShares € Corp Bond ESG SRI UCITS ETF	EUR	96.25	3.75	-	100.00
iShares € Floating Rate Bond Advanced UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 15-30yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 3-5yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 7-10yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Green Bond UCITS ETF	EUR	95.37	4.63	-	100.00
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR	5.79	94.21	-	100.00
iShares £ Index-Linked Gilts UCITS ETF	GBP	100.00	-	-	100.00
iShares Core UK Gilts UCITS ETF	GBP	100.00	-	-	100.00
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD	55.79	44.21	-	100.00
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD	54.97	45.03	-	100.00
iShares US Aggregate Bond UCITS ETF	USD	99.81	0.19	-	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for investments which are a share of participation in an investee collective investment scheme ("CIS") are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS. The unaudited NAV of the underlying investee CIS may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;
- (iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iv) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;
- (v) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;
- (vii) for foreign currency options, option pricing models; and
- (viii) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 October 2025 and 31 October 2024:

31 October 2025

Fund name	Level 1	Level 2	Level 3	Total
	USD'000	USD'000	USD'000	USD'000
iShares \$ AAA CLO Active UCITS ETF				
Financial assets at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	17	-	17
- Mortgage backed securities	-	51,092	2,000	53,092
Total	-	51,109	2,000	53,109
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF				
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,134,237	-	1,134,237
- Over-the-counter forward currency contracts	-	188	-	188
Total	-	1,134,425	-	1,134,425
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(10,405)	-	(10,405)
Total	-	(10,405)	-	(10,405)
iShares \$ Corp Bond ESG SRI UCITS ETF				
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,680,539	-	2,680,539
- Over-the-counter forward currency contracts	-	61	-	61
Total	-	2,680,600	-	2,680,600
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(28,187)	-	(28,187)
Total	-	(28,187)	-	(28,187)
iShares \$ Floating Rate Bond UCITS ETF				
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	4,639,288	-	4,639,288
- Government debt instruments	-	261,693	-	261,693
- Over-the-counter forward currency contracts	-	15,488	-	15,488
Total	-	4,916,469	-	4,916,469
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(9,311)	-	(9,311)
Total	-	(9,311)	-	(9,311)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,163,085	-	2,163,085
- Over-the-counter forward currency contracts	-	932	-	932
Total	-	2,164,017	-	2,164,017
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(17,975)	-	(17,975)
Total	-	(17,975)	-	(17,975)
iShares \$ High Yield Corp Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	6,340,926	41	6,340,967
- Equities	-	-	4	4
- Over-the-counter forward currency contracts	-	441	-	441
Total	-	6,341,367	45	6,341,412
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(18,367)	-	(18,367)
Total	-	(18,367)	-	(18,367)
iShares \$ Sukuk UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	58,833	-	58,833
- Government debt instruments	-	33,104	-	33,104
Total	-	91,937	-	91,937
iShares \$ TIPS 0-5 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,543,374	-	2,543,374
- Over-the-counter forward currency contracts	-	1,104	-	1,104
Total	-	2,544,478	-	2,544,478
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(24,688)	-	(24,688)
Total	-	(24,688)	-	(24,688)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ TIPS UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,957,444	-	4,957,444
- Over-the-counter forward currency contracts	-	545	-	545
Total	-	4,957,989	-	4,957,989
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(52,872)	-	(52,872)
Total	-	(52,872)	-	(52,872)
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	6,882,186	-	6,882,186
- Over-the-counter forward currency contracts	-	1,472	-	1,472
Total	-	6,883,658	-	6,883,658
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(62,884)	-	(62,884)
Total	-	(62,884)	-	(62,884)
iShares \$ Treasury Bond 10-20yr UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Government debt instruments	4,114	-	-	4,114
Total	4,114	-	-	4,114
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(22)	-	(22)
Total	-	(22)	-	(22)
iShares € AAA CLO Active UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Mortgage backed securities	-	70,165	2,000	72,165
Total	-	70,165	2,000	72,165
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	3,845,559	-	3,845,559
- Over-the-counter forward currency contracts	-	251	-	251
Total	-	3,845,810	-	3,845,810
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(7)	-	(7)
Total	-	(7)	-	(7)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
	EUR'000	EUR'000	EUR'000	EUR'000
iShares € Corp Bond ESG SRI UCITS ETF				
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	5,590,265	-	5,590,265
- Over-the-counter forward currency contracts	-	718	-	718
Total	-	5,590,983	-	5,590,983
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(192)	-	(192)
Total	-	(192)	-	(192)
iShares € Floating Rate Bond Advanced UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,300,062	-	1,300,062
Total	-	1,300,062	-	1,300,062
iShares € Govt Bond 15-30yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,111,301	-	1,111,301
Total	-	1,111,301	-	1,111,301
iShares € Govt Bond 3-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,334,633	-	2,334,633
Total	-	2,334,633	-	2,334,633
iShares € Govt Bond 7-10yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	951,111	-	951,111
Total	-	951,111	-	951,111
iShares € Green Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	89,744	-	89,744
- Government debt instruments	-	59,640	-	59,640
Total	-	149,384	-	149,384

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	3,623,708	-	3,623,708
- Over-the-counter forward currency contracts	-	125	-	125
Total	-	3,623,833	-	3,623,833
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(232)	-	(232)
Total	-	(232)	-	(232)
iShares £ Index-Linked Gilts UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	601,236	-	601,236
Total	-	601,236	-	601,236
iShares Asia Property Yield UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	239,814	-	-	239,814
- Exchange traded futures contracts	34	-	-	34
Total	239,848	-	-	239,848
iShares BIC 50 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	164,176	-	-	164,176
- Exchange traded futures contracts	20	-	-	20
Total	164,196	-	-	164,196
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	4,802,364	-	-	4,802,364
- Exchange traded futures contracts	1,079	-	-	1,079
Total	4,803,443	-	-	4,803,443
iShares Core MSCI Europe UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	11,101,582	-	-	11,101,582
- Exchange traded futures contracts	1,169	-	-	1,169
- Over-the-counter forward currency contracts	-	515	-	515
Total	11,102,751	515	-	11,103,266
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(56)	-	(56)
Total	-	(56)	-	(56)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core UK Gilts UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,862,998	-	3,862,998
- Over-the-counter forward currency contracts	-	14,323	-	14,323
Total	-	3,877,321	-	3,877,321
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(443)	-	(443)
Total	-	(443)	-	(443)
iShares Developed Markets Property Yield UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,511,108	-	97	1,511,205
- Exchange traded futures contracts	60	-	-	60
- Over-the-counter forward currency contracts	-	301	-	301
Total	1,511,168	301	97	1,511,566
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(171)	-	-	(171)
- Over-the-counter forward currency contracts	-	(2,130)	-	(2,130)
Total	(171)	(2,130)	-	(2,301)
iShares Dow Jones Global Leaders Screened UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,806,186	-	531	1,806,717
- Exchange traded futures contracts	120	-	-	120
Total	1,806,306	-	531	1,806,837
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	129,746	-	-	129,746
- Exchange traded futures contracts	1	-	-	1
Total	129,747	-	-	129,747
iShares Global Clean Energy Transition UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	3,169,942	-	-	3,169,942
- Exchange traded futures contracts	129	-	-	129
Total	3,170,071	-	-	3,170,071
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(100)	-	-	(100)
Total	(100)	-	-	(100)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global Infrastructure UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,840,945	-	3	1,840,948
- Exchange traded futures contracts	295	-	-	295
- Over-the-counter forward currency contracts	-	37	-	37
Total	1,841,240	37	3	1,841,280
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(766)	-	(766)
Total	-	(766)	-	(766)
iShares Global Timber & Forestry UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	95,245	-	-	95,245
- Exchange traded futures contracts	7	-	-	7
Total	95,252	-	-	95,252
iShares Global Water UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	2,353,189	-	-	2,353,189
- Exchange traded futures contracts	120	-	-	120
Total	2,353,309	-	-	2,353,309
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(33)	-	-	(33)
Total	(33)	-	-	(33)
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	10,555	-	10,555
Total	-	10,555	-	10,555
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	16,367	-	16,367
Total	-	16,367	-	16,367
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	12,487	-	12,487
Total	-	12,487	-	12,487

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	21,931	-	21,931
Total	-	21,931	-	21,931
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	984,392	-	984,392
- Government debt instruments	-	6,899,341	22,114	6,921,455
- Over-the-counter forward currency contracts	-	221	-	221
Total	-	7,883,954	22,114	7,906,068
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(23,498)	-	(23,498)
Total	-	(23,498)	-	(23,498)
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	286,999	-	286,999
- Government debt instruments	-	3,062,580	6,636	3,069,216
- Over-the-counter forward currency contracts	-	123	-	123
Total	-	3,349,702	6,636	3,356,338
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(23,174)	-	(23,174)
Total	-	(23,174)	-	(23,174)
iShares Listed Private Equity UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,446,793	-	163	1,446,956
- Exchange traded futures contracts	9	-	-	9
- Over-the-counter forward currency contracts	-	63	-	63
Total	1,446,802	63	163	1,447,028
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(24)	-	-	(24)
- Over-the-counter forward currency contracts	-	(629)	-	(629)
Total	(24)	(629)	-	(653)
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	60,204	-	98	60,302
- Rights	-	-	5	5
- Exchange traded futures contracts	10	-	-	10
Total	60,214	-	103	60,317

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM Islamic UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	342,477	-	638	343,115
Total	342,477	-	638	343,115
iShares MSCI EM Latin America UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	960,218	-	-	960,218
- Exchange traded funds	77,061	-	-	77,061
- Exchange traded futures contracts	179	-	-	179
Total	1,037,458	-	-	1,037,458
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	87,795	-	-	87,795
- Exchange traded futures contracts	2	-	-	2
Total	87,797	-	-	87,797
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(19)	-	-	(19)
Total	(19)	-	-	(19)
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	914,318	-	-	914,318
- Exchange traded futures contracts	90	-	-	90
Total	914,408	-	-	914,408
iShares MSCI Europe SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	3,274,345	-	-	3,274,345
- Exchange traded futures contracts	760	-	-	760
- Over-the-counter forward currency contracts	-	14	-	14
Total	3,275,105	14	-	3,275,119
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(29)	-	(29)
Total	-	(29)	-	(29)
iShares MSCI Turkey UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	117,967	-	-	117,967
Total	117,967	-	-	117,967

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Islamic UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	290,159	-	-	290,159
Total	290,159	-	-	290,159
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	706,046	-	-	706,046
- Exchange traded futures contracts	28	-	-	28
Total	706,074	-	-	706,074
iShares MSCI World Islamic UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	860,426	-	-	860,426
Total	860,426	-	-	860,426
iShares MSCI World Quality Dividend Advanced UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,499,558	-	-	1,499,558
- Exchange traded futures contracts	153	-	-	153
Total	1,499,711	-	-	1,499,711
iShares STOXX Europe 50 UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	612,197	-	-	612,197
- Exchange traded futures contracts	90	-	-	90
Total	612,287	-	-	612,287
iShares UK Property UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	472,351	-	632	472,983
- Exchange traded futures contracts	58	-	-	58
- Over-the-counter forward currency contracts	-	57	-	57
Total	472,409	57	632	473,098
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	-	(1)	-	(1)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares US Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,450,600	-	1,450,600
- Government debt instruments	246,301	2,597,373	-	2,843,674
- Over-the-counter forward currency contracts	-	102	-	102
- Mortgage backed securities	-	1,189,800	-	1,189,800
- To be announced contracts	-	204,289	-	204,289
Total	246,301	5,442,164	-	5,688,465
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(8,311)	-	(8,311)
Total	-	(8,311)	-	(8,311)
iShares US Property Yield UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	576,078	-	-	576,078
Total	576,078	-	-	576,078
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(16)	-	-	(16)
Total	(16)	-	-	(16)

31 October 2024

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,134,122	-	1,134,122
- Over-the-counter forward currency contracts	-	43	-	43
Total	-	1,134,165	-	1,134,165
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(15,383)	-	(15,383)
Total	-	(15,383)	-	(15,383)
iShares \$ Corp Bond ESG SRI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,394,810	-	2,394,810
- Over-the-counter forward currency contracts	-	360	-	360
Total	-	2,395,170	-	2,395,170
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(32,734)	-	(32,734)
Total	-	(32,734)	-	(32,734)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ Floating Rate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	3,584,236	-	3,584,236
- Government debt instruments	-	95,647	-	95,647
- Over-the-counter forward currency contracts	-	147	-	147
Total	-	3,680,030	-	3,680,030
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(26,607)	-	(26,607)
Total	-	(26,607)	-	(26,607)
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,708,801	-	1,708,801
- Over-the-counter forward currency contracts	-	113	-	113
Total	-	1,708,914	-	1,708,914
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(20,097)	-	(20,097)
Total	-	(20,097)	-	(20,097)
iShares \$ High Yield Corp Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	5,483,436	-	5,483,436
- Over-the-counter forward currency contracts	-	158	-	158
Total	-	5,483,594	-	5,483,594
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(19,038)	-	(19,038)
Total	-	(19,038)	-	(19,038)
iShares \$ Sukuk UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	24,034	-	24,034
- Government debt instruments	-	15,335	-	15,335
Total	-	39,369	-	39,369

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ TIPS 0-5 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,259,430	-	1,259,430
- Over-the-counter forward currency contracts	-	82	-	82
Total	-	1,259,512	-	1,259,512
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(26,083)	-	(26,083)
Total	-	(26,083)	-	(26,083)
iShares \$ TIPS UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,876,252	-	4,876,252
- Over-the-counter forward currency contracts	-	88,516	-	88,516
Total	-	4,964,768	-	4,964,768
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(103,855)	-	(103,855)
Total	-	(103,855)	-	(103,855)
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	7,763,123	-	7,763,123
- Over-the-counter forward currency contracts	-	128,347	-	128,347
Total	-	7,891,470	-	7,891,470
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(134,506)	-	(134,506)
Total	-	(134,506)	-	(134,506)
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	3,052,640	-	3,052,640
- Over-the-counter forward currency contracts	-	28	-	28
Total	-	3,052,668	-	3,052,668
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	-	(1)	-	(1)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond ESG SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	5,562,494	-	5,562,494
- Over-the-counter forward currency contracts	-	109	-	109
Total	-	5,562,603	-	5,562,603
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,148)	-	(2,148)
Total	-	(2,148)	-	(2,148)
iShares € Floating Rate Bond Advanced UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	657,449	-	657,449
Total	-	657,449	-	657,449
iShares € Govt Bond 15-30yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,016,835	-	1,016,835
Total	-	1,016,835	-	1,016,835
iShares € Govt Bond 3-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,983,223	-	1,983,223
Total	-	1,983,223	-	1,983,223
iShares € Govt Bond 7-10yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,162,835	-	1,162,835
Total	-	1,162,835	-	1,162,835
iShares € Green Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
Total	-	107,176	-	107,176
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,960,766	-	2,960,766
- Over-the-counter forward currency contracts	-	14	-	14
Total	-	2,960,780	-	2,960,780
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(702)	-	(702)
Total	-	(702)	-	(702)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares £ Index-Linked Gilts UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	700,687	-	700,687
Total	-	700,687	-	700,687
iShares Asia Property Yield UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	648,388	-	-	648,388
- Exchange traded futures contracts	36	-	-	36
Total	648,424	-	-	648,424
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(20)	-	-	(20)
Total	(20)	-	-	(20)
iShares BIC 50 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	123,953	-	-	123,953
- Exchange traded futures contracts	4	-	-	4
Total	123,957	-	-	123,957
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	3,769,586	-	-	3,769,586
Total	3,769,586	-	-	3,769,586
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(283)	-	-	(283)
Total	(283)	-	-	(283)
iShares Core MSCI Europe UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	8,226,486	-	-	8,226,486
- Over-the-counter forward currency contracts	-	1,637	-	1,637
Total	8,226,486	1,637	-	8,228,123
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(799)	-	-	(799)
- Over-the-counter forward currency contracts	-	(85)	-	(85)
Total	(799)	(85)	-	(884)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core UK Gilts UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,358,112	-	3,358,112
- Over-the-counter forward currency contracts	-	17,451	-	17,451
Total	-	3,375,563	-	3,375,563
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(483)	-	(483)
Total	-	(483)	-	(483)
iShares Developed Markets Property Yield UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,890,823	-	211	1,891,034
- Exchange traded futures contracts	6	-	-	6
- Over-the-counter forward currency contracts	-	411	-	411
Total	1,890,829	411	211	1,891,451
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(421)	-	-	(421)
- Over-the-counter forward currency contracts	-	(2,047)	-	(2,047)
Total	(421)	(2,047)	-	(2,468)
iShares Dow Jones Global Leaders Screened UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,392,958	-	-	1,392,958
- Rights	-	-	1	1
Total	1,392,958	-	1	1,392,959
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(271)	-	-	(271)
Total	(271)	-	-	(271)
iShares EM Infrastructure UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	28,685	-	-	28,685
- Exchange traded futures contracts	3	-	-	3
Total	28,688	-	-	28,688
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(5)	-	-	(5)
Total	(5)	-	-	(5)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	126,324	-	-	126,324
- Exchange traded futures contracts	5	-	-	5
Total	126,329	-	-	126,329
iShares Global Clean Energy Transition UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	2,689,262	-	-	2,689,262
- Exchange traded futures contracts	77	-	-	77
- Over-the-counter forward currency contracts	-	1	-	1
Total	2,689,339	1	-	2,689,340
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(223)	-	-	(223)
Total	(223)	-	-	(223)
iShares Global Infrastructure UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,600,821	-	2	1,600,823
- Exchange traded futures contracts	77	-	-	77
Total	1,600,898	-	2	1,600,900
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(69)	-	-	(69)
Total	(69)	-	-	(69)
iShares Global Timber & Forestry UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	245,967	-	-	245,967
Total	245,967	-	-	245,967
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(21)	-	-	(21)
Total	(21)	-	-	(21)
iShares Global Water UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	2,322,314	-	-	2,322,314
- Exchange traded futures contracts	74	-	-	74
Total	2,322,388	-	-	2,322,388

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	970,086	-	970,086
- Government debt instruments	-	6,504,029	8,458	6,512,487
- Over-the-counter forward currency contracts	-	415	-	415
Total	-	7,474,530	8,458	7,482,988
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(31,557)	-	(31,557)
Total	-	(31,557)	-	(31,557)
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	190	-	190
Total	-	2,976,973	2,273	2,979,246
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(30,416)	-	(30,416)
Total	-	(30,416)	-	(30,416)
iShares Listed Private Equity UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	916,175	-	794	916,969
Total	916,175	-	794	916,969
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(28)	-	-	(28)
Total	(28)	-	-	(28)
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	61,121	-	130	61,251
- Rights	5	-	3	8
- Warrants	-	-	1	1
Total	61,126	-	134	61,260
iShares MSCI EM Islamic UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	275,359	-	-	275,359
Total	275,359	-	-	275,359

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM Latin America UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	328,125	-	-	328,125
- Exchange traded funds	27,106	-	-	27,106
- Rights	-	-	53	53
- Exchange traded futures contracts	18	-	-	18
Total	355,249	-	53	355,302
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(69)	-	-	(69)
Total	(69)	-	-	(69)
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	50,176	-	-	50,176
Total	50,176	-	-	50,176
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(8)	-	-	(8)
Total	(8)	-	-	(8)
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	714,027	-	-	714,027
Total	714,027	-	-	714,027
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(113)	-	-	(113)
Total	(113)	-	-	(113)
iShares MSCI Europe SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	4,227,857	-	-	4,227,857
- Over-the-counter forward currency contracts	-	33	-	33
Total	4,227,857	33	-	4,227,890
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(766)	-	-	(766)
- Over-the-counter forward currency contracts	-	(3)	-	(3)
Total	(766)	(3)	-	(769)
iShares MSCI Turkey UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	99,001	-	-	99,001
Total	99,001	-	-	99,001

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Islamic UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	228,626	-	-	228,626
Total	228,626	-	-	228,626
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	971,456	-	-	971,456
- Exchange traded futures contracts	26	-	-	26
Total	971,482	-	-	971,482
iShares MSCI World Islamic UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	627,701	-	-	627,701
Total	627,701	-	-	627,701
iShares MSCI World Quality Dividend Advanced UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,033,740	-	-	1,033,740
Total	1,033,740	-	-	1,033,740
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(126)	-	-	(126)
Total	(126)	-	-	(126)
iShares STOXX Europe 50 UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	602,397	-	-	602,397
Total	602,397	-	-	602,397
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(76)	-	-	(76)
Total	(76)	-	-	(76)
iShares UK Property UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	589,238	-	1,406	590,644
- Over-the-counter forward currency contracts	-	165	-	165
Total	589,238	165	1,406	590,809
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(361)	-	-	(361)
- Over-the-counter forward currency contracts	-	(9)	-	(9)
Total	(361)	(9)	-	(370)

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares US Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,407,695	-	1,407,695
- Government debt instruments	-	2,615,500	-	2,615,500
- Mortgage backed securities	-	1,037,979	-	1,037,979
- To be announced contracts	-	335.333	-	335.333
- Over-the-counter forward currency contracts	-	110	-	110
Total	-	5,396,617	-	5,396,617
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(11,205)	-	(11,205)
Total	-	(11,205)	-	(11,205)
iShares US Property Yield UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	701,834	-	-	701,834
Total	701,834	-	-	701,834
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(24)	-	-	(24)
Total	(24)	-	-	(24)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income

For the financial year ended 31 October 2025

	Entity total		iShares \$ AAA CLO Active UCITS ETF ¹	iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares \$ Corp Bond ESG SRI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	27,885	28,344	20	809	642	698	437
Interest income on debt instruments	2,997,795	2,808,324	460	52,086	53,485	120,741	117,008
Dividend income	1,081,957	1,000,288	-	-	-	-	-
Securities lending income	42,017	36,424	-	15	5	79	14
Management fee rebate	106	65	-	-	-	-	-
Other reimbursements	968	1,304	1	2	5	3	38
Total	4,150,728	3,874,749	481	52,912	54,137	121,521	117,497

¹The Fund launched during the financial year hence no comparative data is available.

	iShares \$ Floating Rate Bond UCITS ETF		iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		iShares \$ High Yield Corp Bond UCITS ETF		iShares \$ Sukuk UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	2,414	1,677	1,124	1,018	3,380	5,465	-	-
Interest income on debt instruments	230,328	173,447	135,664	112,589	380,765	389,047	3,282	1,566
Securities lending income	372	73	870	506	2,382	1,902	-	-
Other reimbursements	19	24	10	19	28	76	1	1
Total	233,133	175,221	137,668	114,132	386,555	396,490	3,283	1,567

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares \$ TIPS 0-5 UCITS ETF		iShares \$ TIPS UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF		iShares \$ Treasury Bond 10-20yr UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Interest income on cash and cash equivalents	990	653	450	311	1,212	714	-
Interest income on debt instruments	109,584	75,844	222,631	239,978	308,179	336,885	67
Securities lending income	1,141	428	3,014	3,108	6,431	5,381	-
Other reimbursements	10	28	9	29	16	89	-
Total	111,725	76,953	226,104	243,426	315,838	343,069	67

¹The Fund launched during the financial year hence no comparative data is available.

	iShares € AAA CLO Active UCITS ETF ¹	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF	
	2025 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	1	118	51	52	10	107	5
Interest income on debt instruments	333	110,248	109,440	176,422	184,336	25,141	20,763
Securities lending income	-	282	419	1,606	1,389	183	164
Other reimbursements	-	29	56	76	84	36	9
Total	334	110,677	109,966	178,156	185,819	25,467	20,941

¹The Fund launched during the financial year hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	9	2	15	2	9	2	1	-
Interest income on debt instruments	31,296	32,440	57,279	59,787	32,421	28,907	3,431	2,871
Securities lending income	552	484	852	689	533	279	14	22
Other reimbursements	4	5	8	9	9	11	1	1
Total	31,861	32,931	58,154	60,487	32,972	29,199	3,447	2,894

	iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares £ Index-Linked Gilts UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	75	34	-	73	45	38	21	13
Interest income on debt instruments	156,749	133,979	41,029	38,172	-	-	-	-
Dividend income	-	-	-	-	22,442	28,517	4,036	4,444
Securities lending income	7,849	6,784	52	17	421	424	13	11
Other reimbursements	43	17	-	-	11	5	1	1
Total	164,716	140,814	41,081	38,262	22,919	28,984	4,071	4,469

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF		iShares Developed Markets Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	183	167	289	352	68	164	312	211
Interest income on debt instruments	-	-	-	-	154,428	93,647	-	-
Dividend income	133,008	120,879	300,153	251,103	359	1	68,894	67,670
Securities lending income	172	121	1,359	1,687	2,111	989	485	564
Other reimbursements	64	69	136	186	2	7	35	24
Total	133,427	121,236	301,937	253,328	156,968	94,808	69,726	68,469

	iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	204	164	20	4	7	13	274	439
Dividend income	33,094	28,837	1,088	1,166	6,046	8,679	52,398	59,490
Securities lending income	258	103	13	9	24	26	3,168	2,971
Other reimbursements	12	13	-	-	4	12	61	108
Total	33,568	29,117	1,121	1,179	6,081	8,730	55,901	63,008

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Interest income on cash and cash equivalents	251	256	45	42	275	227	1
Interest income on debt instruments	-	-	-	-	-	-	40
Dividend income	57,368	52,349	6,992	6,549	52,156	43,334	-
Securities lending income	929	857	117	80	466	387	-
Other reimbursements	23	20	4	3	35	13	-
Total	58,571	53,482	7,158	6,674	52,932	43,961	41

¹The Fund launched during the financial year hence no comparative data is available.

	iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ¹	iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ¹	iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ¹	iShares J.P. Morgan \$ EM Bond UCITS ETF	
	2025 EUR'000	2025 USD'000	2025 EUR'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	-	1	-	1,544	1,349
Interest income on debt instruments	38	42	47	449,272	443,913
Securities lending income	-	-	-	2,610	3,391
Other reimbursements	-	-	-	109	135
Total	38	43	47	453,535	448,788

¹The Fund launched during the financial year hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	545	543	274	220	9	7	-	-
Interest income on debt instruments	192,967	151,881	-	-	-	-	-	-
Dividend income	-	-	55,602	34,945	1,728	1,906	8,977	7,594
Securities lending income	1,073	1,031	1,805	1,454	296	389	-	-
Other reimbursements	29	25	21	13	1	1	-	2
Total	194,614	153,480	57,702	36,632	2,034	2,303	8,977	7,596

	iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris- Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	136	49	5	3	54	37	191	259
Dividend income	26,273	16,505	1,992	1,313	34,923	24,298	101,251	128,665
Securities lending income	3	1	9	6	205	257	-	-
Management fee rebate	118	71	-	-	-	-	-	-
Other reimbursements	8	2	1	1	15	22	49	101
Total	26,538	16,628	2,007	1,323	35,197	24,614	101,491	129,025

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF		iShares MSCI World Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	8	10	-	-	131	142	-	-
Dividend income	3,028	3,622	3,257	3,025	20,617	22,708	12,672	10,986
Securities lending income	191	112	-	-	16	17	-	-
Other reimbursements	14	11	-	-	17	12	1	-
Total	3,241	3,755	3,257	3,025	20,781	22,879	12,673	10,986

	iShares MSCI World Quality Dividend Advanced UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	191	133	36	36	73	66	14,034	14,550
Interest income on debt instruments	-	-	-	-	-	-	206,548	166,991
Dividend income	42,202	29,291	23,003	19,715	26,892	30,522	-	-
Securities lending income	212	276	44	71	71	86	2,092	1,153
Other reimbursements	12	11	9	16	24	25	3	15
Total	42,617	29,711	23,092	19,838	27,060	30,699	222,677	182,709

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)
For the financial year ended 31 October 2025 (continued)

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	63	57
Dividend income	25,963	22,628
Securities lending income	49	81
Other reimbursements	7	3
Total	26,082	22,769

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority's ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KID or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 October 2025:

Fund name ^{1, 3}	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares \$ AAA CLO Active UCITS ETF ³	USD (Acc)	-	0.25
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD (Dist)	-	0.12
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD (Acc)	-	0.12
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF ²	CHF Hedged (Acc)	0.14	-
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF ²	EUR Hedged (Acc)	0.14	-
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF ²	GBP Hedged (Dist)	0.14	-
iShares \$ Corp Bond ESG SRI UCITS ETF	USD (Dist)	-	0.15
iShares \$ Corp Bond ESG SRI UCITS ETF	USD (Acc)	-	0.15
iShares \$ Corp Bond ESG SRI UCITS ETF ²	CHF Hedged (Acc)	0.17	-
iShares \$ Corp Bond ESG SRI UCITS ETF ²	EUR Hedged (Dist)	0.17	-
iShares \$ Corp Bond ESG SRI UCITS ETF ²	GBP Hedged (Dist)	0.17	-
iShares \$ Corp Bond ESG SRI UCITS ETF ²	MXN Hedged (Acc)	0.17	-
iShares \$ Floating Rate Bond UCITS ETF	USD (Dist)	-	0.10
iShares \$ Floating Rate Bond UCITS ETF	USD (Acc)	-	0.10
iShares \$ Floating Rate Bond UCITS ETF ²	EUR Hedged (Dist)	0.12	-
iShares \$ Floating Rate Bond UCITS ETF ²	GBP Hedged (Dist)	0.12	-
iShares \$ Floating Rate Bond UCITS ETF ²	MXN Hedged (Acc)	0.15	-
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF ²	AUD Hedged (Dist)	0.30	-
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD (Dist)	-	0.25
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD (Acc)	-	0.25
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF ²	CHF Hedged (Acc)	0.27	-
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF ²	EUR Hedged (Acc)	0.27	-

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NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name ^{1, 3}	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF ²	GBP Hedged (Dist)	0.27	-
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF ²	MXN Hedged (Acc)	0.27	-
iShares \$ High Yield Corp Bond UCITS ETF	USD (Dist)	-	0.50
iShares \$ High Yield Corp Bond UCITS ETF	USD (Acc)	-	0.50
iShares \$ High Yield Corp Bond UCITS ETF ²	CHF Hedged (Acc)	0.55	-
iShares \$ High Yield Corp Bond UCITS ETF ²	EUR Hedged (Dist)	0.55	-
iShares \$ High Yield Corp Bond UCITS ETF ²	GBP Hedged (Dist)	0.55	-
iShares \$ High Yield Corp Bond UCITS ETF ²	MXN Hedged (Acc)	0.55	-
iShares \$ High Yield Corp Bond UCITS ETF ²	SEK Hedged (Acc)	0.55	-
iShares \$ Sukuk UCITS ETF	USD (Dist)	-	0.40
iShares \$ TIPS 0-5 UCITS ETF	USD (Dist)	-	0.10
iShares \$ TIPS 0-5 UCITS ETF	USD (Acc)	-	0.10
iShares \$ TIPS 0-5 UCITS ETF ²	EUR Hedged (Dist)	0.12	-
iShares \$ TIPS 0-5 UCITS ETF ²	GBP Hedged (Dist)	0.12	-
iShares \$ TIPS 0-5 UCITS ETF ²	MXN Hedged (Acc)	0.12	-
iShares \$ TIPS UCITS ETF	USD (Dist)	-	0.10
iShares \$ TIPS UCITS ETF	USD (Acc)	-	0.10
iShares \$ TIPS UCITS ETF ²	EUR Hedged (Acc)	0.12	-
iShares \$ TIPS UCITS ETF ²	GBP Hedged (Acc)	0.12	-
iShares \$ TIPS UCITS ETF ²	GBP Hedged (Dist)	0.12	-
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD (Dist)	-	0.07
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD (Acc)	-	0.07
iShares \$ Treasury Bond 7-10yr UCITS ETF ²	CHF Hedged (Acc)	0.10	-
iShares \$ Treasury Bond 7-10yr UCITS ETF ²	EUR Hedged (Dist)	0.10	-
iShares \$ Treasury Bond 7-10yr UCITS ETF ²	GBP Hedged (Acc)	0.10	-
iShares \$ Treasury Bond 7-10yr UCITS ETF ²	GBP Hedged (Dist)	0.10	-
iShares \$ Treasury Bond 7-10yr UCITS ETF ²	MXN Hedged (Acc)	0.10	-
iShares \$ Treasury Bond 10-20yr UCITS ETF ³	USD (Acc)	-	0.07
iShares \$ Treasury Bond 10-20yr UCITS ETF ^{2, 3}	EUR Hedged (Acc)	1.00	-
iShares \$ Treasury Bond 10-20yr UCITS ETF ^{2, 3}	MXN Hedged (Acc)	1.00	-
iShares € AAA CLO Active UCITS ETF ³	EUR (Acc)	-	0.25
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR (Dist)	-	0.12
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR (Acc)	-	0.12
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF ²	CHF Hedged (Acc)	0.14	-

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name ^{1, 3}	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF ²	MXN Hedged (Acc)	0.14	-
iShares € Corp Bond ESG SRI UCITS ETF	EUR (Dist)	-	0.14
iShares € Corp Bond ESG SRI UCITS ETF	EUR (Acc)	-	0.14
iShares € Corp Bond ESG SRI UCITS ETF ²	CHF Hedged (Acc)	0.16	-
iShares € Corp Bond ESG SRI UCITS ETF ²	GBP Hedged (Dist)	0.16	-
iShares € Floating Rate Bond Advanced UCITS ETF	EUR (Dist)	-	0.10
iShares € Floating Rate Bond Advanced UCITS ETF	EUR (Acc)	-	0.10
iShares € Govt Bond 15-30yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond 15-30yr UCITS ETF	EUR (Acc)	-	0.15
iShares € Govt Bond 3-5yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond 7-10yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Green Bond UCITS ETF	EUR (Dist)	-	0.20
iShares € Green Bond UCITS ETF	EUR (Acc)	-	0.20
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR (Dist)	-	0.25
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR (Acc)	-	0.25
iShares € High Yield Corp Bond ESG SRI UCITS ETF ²	CHF Hedged (Acc)	0.27	-
iShares € High Yield Corp Bond ESG SRI UCITS ETF ²	GBP Hedged (Acc)	0.27	-
iShares £ Index-Linked Gilts UCITS ETF	GBP (Dist)	-	0.10
iShares Asia Property Yield UCITS ETF	USD (Dist)	-	0.59
iShares Asia Property Yield UCITS ETF	USD (Acc)	-	0.59
iShares BIC 50 UCITS ETF	USD (Dist)	-	0.74
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR (Dist)	-	0.10
iShares Core MSCI Europe UCITS ETF	EUR (Dist)	-	0.12
iShares Core MSCI Europe UCITS ETF	EUR (Acc)	-	0.12
iShares Core MSCI Europe UCITS ETF ²	CHF Hedged (Acc)	0.15	-
iShares Core MSCI Europe UCITS ETF ²	MXN Hedged (Acc)	0.17	-
iShares Core UK Gilts UCITS ETF ²	EUR Hedged (Dist)	0.09	-
iShares Core UK Gilts UCITS ETF	GBP (Dist)	-	0.07
iShares Core UK Gilts UCITS ETF ²	USD Hedged (Acc)	0.09	-
iShares Core UK Gilts UCITS ETF ²	USD Hedged (Dist)	0.09	-
iShares Developed Markets Property Yield UCITS ETF	USD (Dist)	-	0.59
iShares Developed Markets Property Yield UCITS ETF	USD (Acc)	-	0.59
iShares Developed Markets Property Yield UCITS ETF ²	EUR Hedged (Acc)	0.64	-
iShares Developed Markets Property Yield UCITS ETF ²	GBP Hedged (Dist)	0.64	-

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name ^{1, 3}	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Dow Jones Global Leaders Screened UCITS ETF	USD (Acc)	-	0.60
iShares EM Infrastructure UCITS ETF	USD (Dist)	-	0.74
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR (Dist)	-	0.35
iShares Global Clean Energy Transition UCITS ETF	USD (Dist)	-	0.65
iShares Global Clean Energy Transition UCITS ETF	USD (Acc)	-	0.65
iShares Global Infrastructure UCITS ETF	USD (Dist)	-	0.65
iShares Global Infrastructure UCITS ETF	USD (Acc)	-	0.65
iShares Global Infrastructure UCITS ETF ²	GBP Hedged (Acc)	0.70	-
iShares Global Timber & Forestry UCITS ETF	USD (Dist)	-	0.65
iShares Global Timber & Forestry UCITS ETF	USD (Acc)	-	0.65
iShares Global Water UCITS ETF	USD (Dist)	-	0.65
iShares Global Water UCITS ETF	USD (Acc)	-	0.65
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ³	USD (Dist)	-	0.25
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ³	USD (Acc)	-	0.25
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ³	EUR (Dist)	-	0.20
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ³	EUR (Acc)	-	0.20
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ³	USD (Dist)	-	0.25
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ³	USD (Acc)	-	0.25
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ³	EUR (Dist)	-	0.20
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ³	EUR (Acc)	-	0.20
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD (Dist)	-	0.45
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD (Acc)	-	0.45
iShares J.P. Morgan \$ EM Bond UCITS ETF ²	CHF Hedged (Acc)	0.50	-
iShares J.P. Morgan \$ EM Bond UCITS ETF ²	EUR Hedged (Acc)	0.50	-
iShares J.P. Morgan \$ EM Bond UCITS ETF ²	GBP Hedged (Dist)	0.50	-
iShares J.P. Morgan \$ EM Bond UCITS ETF ²	MXN Hedged (Acc)	0.50	-
iShares J.P. Morgan \$ EM Bond UCITS ETF ²	SGD Hedged (Dist)	0.50	-
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD (Dist)	-	0.45
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD (Acc)	-	0.45
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF ²	CHF Hedged (Acc)	0.50	-
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF ²	EUR Hedged (Acc)	0.50	-
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF ²	MXN Hedged (Acc)	0.50	-
iShares Listed Private Equity UCITS ETF	USD (Dist)	-	0.75
iShares Listed Private Equity UCITS ETF	USD (Acc)	-	0.75

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name ^{1, 3}	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Listed Private Equity UCITS ETF ²	GBP Hedged (Acc)	0.80	-
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD (Dist)	-	0.74
iShares MSCI EM Islamic UCITS ETF	USD (Dist)	-	0.35
iShares MSCI EM Latin America UCITS ETF	USD (Dist)	-	0.20
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR (Dist)	-	0.15
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR (Acc)	-	0.15
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR (Dist)	-	0.28
iShares MSCI Europe SRI UCITS ETF	EUR (Dist)	-	0.20
iShares MSCI Europe SRI UCITS ETF	EUR (Acc)	-	0.20
iShares MSCI Europe SRI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI Europe SRI UCITS ETF ²	EUR Hedged (Dist)	0.23	-
iShares MSCI Turkey UCITS ETF	USD (Dist)	-	0.74
iShares MSCI USA Islamic UCITS ETF	USD (Dist)	-	0.30
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD (Dist)	-	0.35
iShares MSCI World Islamic UCITS ETF	USD (Dist)	-	0.30
iShares MSCI World Quality Dividend Advanced UCITS ETF	USD (Dist)	-	0.38
iShares MSCI World Quality Dividend Advanced UCITS ETF	USD (Acc)	-	0.38
iShares STOXX Europe 50 UCITS ETF	EUR (Dist)	-	0.35
iShares UK Property UCITS ETF ²	EUR Hedged (Acc)	0.42	-
iShares UK Property UCITS ETF	GBP (Dist)	-	0.40
iShares US Aggregate Bond UCITS ETF	USD (Dist)	-	0.25
iShares US Aggregate Bond UCITS ETF	USD (Acc)	-	0.25
iShares US Aggregate Bond UCITS ETF ²	EUR Hedged (Acc)	0.30	-
iShares US Aggregate Bond UCITS ETF ²	EUR Hedged (Dist)	0.30	-
iShares US Aggregate Bond UCITS ETF ²	GBP Hedged (Dist)	0.30	-
iShares US Property Yield UCITS ETF	USD (Dist)	-	0.40

¹Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

²This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

³As this Fund/share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments

For the financial year ended 31 October 2025

	Entity total		iShares \$ AAA CLO Active UCITS ETF ¹	iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares \$ Corp Bond ESG SRI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	82,368	(953,019)	13	4,206	(764)	(31,872)	(31,134)
Net realised gains/(losses) on financial derivative instruments	(244)	193,542	-	-	14,745	-	24,122
Net change in unrealised gains/(losses) on investments in securities	4,495,926	8,982,673	(8)	2,259	22,763	68,640	203,596
Net change in unrealised gains/(losses) on financial derivative instruments	195,901	(169,691)	-	15,340	(13,482)	32,375	(30,161)
Net gains/(losses) on foreign exchange on other instruments	178,111	(22,801)	2	(29,901)	12,134	(40,798)	14,830
Total	4,952,062	8,030,704	7	(8,096)	35,396	28,345	181,253

¹The Fund launched during the financial year hence no comparative data is available.

	iShares \$ Floating Rate Bond UCITS ETF		iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		iShares \$ High Yield Corp Bond UCITS ETF		iShares \$ Sukuk UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	2,484	2,154	742	(8,525)	4,608	(43,929)	194	244
Net realised gains/(losses) on financial derivative instruments	-	(83,168)	-	20,300	-	10,839	-	-
Net change in unrealised gains/(losses) on investments in securities	540	9,209	17,486	120,335	102,155	447,656	1,264	277
Net change in unrealised gains/(losses) on financial derivative instruments	26,449	(31,586)	19,981	(18,091)	19,060	(18,347)	-	-
Net gains/(losses) on foreign exchange on other instruments	65,321	50,169	(18,144)	10,663	(11,699)	13,148	-	2
Total	94,794	(53,222)	20,065	124,682	114,124	409,367	1,458	523

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares \$ TIPS 0-5 UCITS ETF		iShares \$ TIPS UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF		iShares \$ Treasury Bond 10-20yr UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	38,444	(6,957)	14,479	(60,470)	(80,963)	(277,735)	38
Net realised gains/(losses) on financial derivative instruments	-	45,200	-	91,068	-	20,844	-
Net change in unrealised gains/(losses) on investments in securities	(41,668)	32,047	36,167	354,693	228,113	755,628	124
Net change in unrealised gains/(losses) on financial derivative instruments	25,991	(23,949)	15,373	(6,371)	6,140	8,360	-
Net gains/(losses) on foreign exchange on other instruments	11,284	(28,119)	74,104	(102,881)	181,067	113,038	(21)
Total	34,051	18,222	140,123	276,039	334,357	620,135	141

¹The Fund launched during the financial year hence no comparative data is available.

	iShares € AAA CLO Active UCITS ETF ¹	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF	
	2025 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	56	13,973	(5,806)	45,349	(13,766)	334	697
Net realised gains/(losses) on financial derivative instruments	-	(45)	837	3	7,517	-	-
Net change in unrealised gains/(losses) on investments in securities	10	764	75,416	21,635	248,477	700	507
Net change in unrealised gains/(losses) on financial derivative instruments	-	(27)	(152)	2,039	(1,908)	-	-
Net gains/(losses) on foreign exchange on other instruments	-	(418)	(695)	(2,335)	1,799	(2)	(11)
Total	66	14,247	69,600	66,691	242,119	1,032	1,193

¹The Fund launched during the financial year hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	(11,611)	(19,612)	29,548	(18,087)	2,329	(2,673)	(157)	(1,047)
Net change in unrealised gains/(losses) on investments in securities	(41,460)	135,646	(7,581)	66,263	(4,986)	44,144	(80)	6,366
Net gains/(losses) on foreign exchange on other instruments	(7)	(17)	(15)	(76)	(7)	129	(1)	6
Total	(53,078)	116,017	21,952	48,100	(2,664)	41,600	(238)	5,325

	iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares £ Index-Linked Gilts UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	25,245	(8,367)	(56,608)	(38,794)	(75,768)	(15,716)	(132)	(14,334)
Net realised gains/(losses) on financial derivative instruments	-	1,588	-	-	(1)	793	(1)	25
Net change in unrealised gains/(losses) on investments in securities	22,719	148,625	(623)	63,496	127,128	46,489	33,254	33,044
Net change in unrealised gains/(losses) on financial derivative instruments	688	(512)	-	-	(18)	205	(4)	26
Net gains/(losses) on foreign exchange on other instruments	(1,718)	975	-	(22,798)	43	(2,373)	13	63
Total	46,934	142,309	(57,231)	1,904	51,384	29,398	33,130	18,824

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF		iShares Developed Markets Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	19,870	40,148	101,955	77,149	(158,453)	(81,813)	(8,927)	(45,235)
Net realised gains/(losses) on financial derivative instruments	(16)	2,212	(51)	(12,475)	-	(4,543)	(31)	5,601
Net change in unrealised gains/(losses) on investments in securities	670,000	485,268	1,055,768	976,460	144,600	97,225	(16,741)	361,891
Net change in unrealised gains/(losses) on financial derivative instruments	283	246	(752)	3,211	(16,917)	16,150	2,047	(2,155)
Net gains/(losses) on foreign exchange on other instruments	(293)	(7)	6,904	7,209	25,244	(4,579)	1,152	(6,346)
Total	689,844	527,867	1,163,824	1,051,554	(5,526)	22,440	(22,500)	313,756

	iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF ³		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	86,372	77,527	3,570	(1,218)	9,919	15,444	(258,402)	(936,026)
Net realised gains/(losses) on financial derivative instruments	(3)	497	-	15	-	217	(11)	2,571
Net change in unrealised gains/(losses) on investments in securities	181,724	203,210	(126)	4,446	16,047	11,261	911,536	1,051,973
Net change in unrealised gains/(losses) on financial derivative instruments	271	(11)	2	12	(5)	12	141	(89)
Net gains/(losses) on foreign exchange on other instruments	(166)	(4,872)	(4)	(38)	5	-	(66)	(51,503)
Total	268,198	276,351	3,442	3,217	25,966	26,934	653,198	66,926

³The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	21,986	8,679	(22,504)	8,667	52,620	212,771	11
Net realised gains/(losses) on financial derivative instruments	(13)	1,258	(2)	190	(4)	1,910	-
Net change in unrealised gains/(losses) on investments in securities	61,804	300,615	(8,133)	12,776	172,666	299,520	(32)
Net change in unrealised gains/(losses) on financial derivative instruments	(9)	477	21	18	(76)	68	-
Net gains/(losses) on foreign exchange on other instruments	35	(6,039)	25	(1,482)	293	189	-
Total	83,803	304,990	(30,593)	20,169	225,499	514,458	(21)

¹The Fund launched during the financial year hence no comparative data is available.

	iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ¹	iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ¹	iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ¹	iShares J.P. Morgan \$ EM Bond UCITS ETF	
	2025 EUR'000	2025 USD'000	2025 EUR'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	23	6	21	(49,722)	(161,250)
Net realised gains/(losses) on financial derivative instruments	-	-	-	-	6,478
Net change in unrealised gains/(losses) on investments in securities	(20)	(47)	(18)	397,289	882,955
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	-	31,113	(32,121)
Net gains/(losses) on foreign exchange on other instruments	-	-	-	(13,575)	1,998
Total	3	(41)	3	365,105	698,060

¹The Fund launched during the financial year hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	(31,613)	(59,042)	82,660	42,686	(1,108)	(2,915)	3,786	29,986
Net realised gains/(losses) on financial derivative instruments	-	34,050	(3)	1,283	-	32	-	4
Net change in unrealised gains/(losses) on investments in securities	188,355	318,057	(84,390)	229,260	10,930	12,597	72,992	3,915
Net change in unrealised gains/(losses) on financial derivative instruments	30,223	(29,858)	28	213	-	7	-	-
Net gains/(losses) on foreign exchange on other instruments	(45,501)	(4,400)	(59)	254	(7)	(1,317)	(161)	(1,777)
Total	141,464	258,807	(1,764)	273,696	9,815	8,404	76,617	32,128

	iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris- Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	(9,445)	(5,497)	3,128	3,100	29,691	37,988	120,926	118,804
Net realised gains/(losses) on financial derivative instruments	(2)	90	(1)	70	(7)	473	(15)	3,856
Net change in unrealised gains/(losses) on investments in securities	162,780	(26,785)	3,144	3,318	33,574	50,500	(116,176)	488,696
Net change in unrealised gains/(losses) on financial derivative instruments	50	26	8	(1)	113	-	736	588
Net gains/(losses) on foreign exchange on other instruments	31	(680)	(18)	(4)	(190)	373	(726)	1,705
Total	153,414	(32,846)	6,261	6,483	63,181	89,334	4,745	613,649

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF		iShares MSCI World Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	(2,650)	15,046	16,743	5,896	99,693	88,641	30,860	4,361
Net realised gains/(losses) on financial derivative instruments	(3)	86	-	-	(1)	648	-	-
Net change in unrealised gains/(losses) on investments in securities	4,500	843	29,361	24,112	(13,429)	123,076	103,270	73,443
Net change in unrealised gains/(losses) on financial derivative instruments	-	9	-	-	(25)	139	-	-
Net gains/(losses) on foreign exchange on other instruments	(28)	(9,829)	-	4	31	9	(13)	(562)
Total	1,819	6,155	46,104	30,012	86,269	212,513	134,117	77,242

	iShares MSCI World Quality Dividend Advanced UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	49,763	49,736	49,818	13,010	(29,100)	(9,344)	(32,407)	(3,135)
Net realised gains/(losses) on financial derivative instruments	(2)	718	(3)	265	(29)	1,390	-	9,187
Net change in unrealised gains/(losses) on investments in securities	124,654	134,367	3,594	51,958	(2,779)	77,476	144,839	260,313
Net change in unrealised gains/(losses) on financial derivative instruments	126	(52)	76	74	203	32	11,105	(10,084)
Net gains/(losses) on foreign exchange on other instruments	(7)	(2,865)	(197)	694	(6)	205	(9,658)	5,307
Total	174,534	181,904	53,288	66,001	(31,711)	69,759	113,879	261,588

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	14,030	(545)
Net realised gains/(losses) on financial derivative instruments	(6)	94
Net change in unrealised gains/(losses) on investments in securities	(54,188)	129,363
Net change in unrealised gains/(losses) on financial derivative instruments	24	(20)
Net gains/(losses) on foreign exchange on other instruments	(21)	5
Total	(40,161)	128,897

8. Interest expense or similar charges

	Entity total		iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares \$ Corp Bond ESG SRI UCITS ETF		iShares \$ Floating Rate Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Bank interest	(335)	(743)	(6)	(3)	(5)	(2)	(44)	(43)
Total	(335)	(743)	(6)	(3)	(5)	(2)	(44)	(43)

	iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		iShares \$ High Yield Corp Bond UCITS ETF		iShares \$ TIPS 0-5 UCITS ETF		iShares \$ TIPS UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Bank interest	(12)	(6)	(72)	(30)	(1)	-	(8)	-
Total	(12)	(6)	(72)	(30)	(1)	-	(8)	-

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Interest expense or similar charges (continued)

	iShares \$ Treasury Bond 7-10yr UCITS ETF		iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Bank interest	(2)	(18)	(1)	(61)	(12)	(46)	(2)	(59)
Total	(2)	(18)	(1)	(61)	(12)	(46)	(2)	(59)

	iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Bank interest	(1)	(11)	(21)	(123)	-	(9)	-	(2)
Total	(1)	(11)	(21)	(123)	-	(9)	-	(2)

	iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000
Bank interest	(29)	(122)	(2)	(1)	(14)	(3)	(40)	(7)
Total	(29)	(122)	(2)	(1)	(14)	(3)	(40)	(7)

	iShares Developed Markets Property Yield UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Bank interest	-	(1)	(1)	-	(10)	(16)	(1)	(3)
Total	-	(1)	(1)	-	(10)	(16)	(1)	(3)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Interest expense or similar charges (continued)

	iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares J.P. Morgan \$ EM Bond UCITS ETF		iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Bank interest	(6)	(1)	(6)	(4)	(27)	(5)	(1)	(16)
Total	(6)	(1)	(6)	(4)	(27)	(5)	(1)	(16)

	iShares Listed Private Equity UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Bank interest	(1)	(68)	-	(3)	(1)	-	(3)	(1)
Total	(1)	(68)	-	(3)	(1)	-	(3)	(1)

	iShares MSCI World Quality Dividend Advanced UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Bank interest	(1)	-	(1)	-	(19)	(104)
Total	(1)	-	(1)	-	(19)	(104)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	Entity total		iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares \$ Corp Bond ESG SRI UCITS ETF		iShares \$ Floating Rate Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(916,681)	(768,495)	(16,237)	(11,564)	(37,122)	(34,123)	(18,222)	(14,942)
December	(24,797)	(27,022)	-	-	-	-	-	-
January	(22,150)	(22,744)	-	-	-	-	-	-
February	(101,858)	(107,172)	-	-	-	-	-	-
March	(19,982)	(26,683)	-	-	-	-	-	-
April	(15,733)	(23,597)	-	-	-	-	-	-
May	(999,578)	(1,005,149)	(15,010)	(10,308)	(35,903)	(43,778)	(18,314)	(26,648)
June	(23,153)	(37,455)	-	-	-	-	-	-
July	(18,105)	(23,974)	-	-	-	-	-	-
August	(262,587)	(206,032)	-	-	-	-	-	-
September	(21,258)	(25,446)	-	-	-	-	-	-
October	(20,296)	(15,136)	-	-	-	-	-	-
Distributions declared	(2,446,178)	(2,288,905)	(31,247)	(21,872)	(73,025)	(77,901)	(36,536)	(41,590)
Equalisation income	218,238	371,629	4,671	8,514	5,748	17,308	9,141	30,083
Equalisation expense	(185,409)	(317,390)	(4,318)	(12,284)	(3,944)	(11,501)	(5,250)	(18,257)
Total	(2,413,347)	(2,234,665)	(30,894)	(25,642)	(71,221)	(72,094)	(32,645)	(29,764)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		iShares \$ High Yield Corp Bond UCITS ETF		iShares \$ Sukuk UCITS ETF		iShares \$ TIPS 0-5 UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(23,998)	(21,358)	(119,749)	(125,524)	(1,250)	-	(35,793)	(37,782)
May	(19,968)	(29,381)	(118,561)	(122,668)	(1,822)	(563)	(44,167)	(37,444)
Distributions declared	(43,966)	(50,739)	(238,310)	(248,192)	(3,072)	(563)	(79,960)	(75,226)
Equalisation income	9,591	27,298	36,735	36,259	451	54	18,340	19,306
Equalisation expense	(7,762)	(19,792)	(27,576)	(37,925)	-	-	(12,111)	(15,573)
Total	(42,137)	(43,233)	(229,151)	(249,858)	(2,621)	(509)	(73,731)	(71,493)

	iShares \$ TIPS UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF		iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
November	(19,419)	(6,399)	(155,737)	(143,793)	(41,758)	(38,339)	(75,671)	(54,491)
February	(16,243)	(22,713)	-	-	-	-	-	-
May	(19,217)	(20,851)	(141,503)	(164,183)	(45,425)	(30,418)	(59,853)	(76,710)
August	(19,899)	(21,058)	-	-	-	-	-	-
Distributions declared	(74,778)	(71,021)	(297,240)	(307,976)	(87,183)	(68,757)	(135,524)	(131,201)
Equalisation income	2,469	25,833	32,082	52,579	10,025	3,365	8,822	36,317
Equalisation expense	(3,860)	(25,097)	(31,812)	(43,223)	(6,362)	(9,782)	(9,425)	(30,356)
Total	(76,169)	(70,285)	(296,970)	(298,620)	(83,520)	(75,174)	(136,127)	(125,240)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares € Floating Rate Bond Advanced UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
November	(14,504)	(7,347)	(17,046)	(16,048)	(27,266)	(17,347)	(16,200)	(10,830)
May	(11,944)	(14,024)	(12,672)	(12,932)	(32,654)	(28,227)	(15,571)	(19,558)
Distributions declared	(26,448)	(21,371)	(29,718)	(28,980)	(59,920)	(45,574)	(31,771)	(30,388)
Equalisation income	3,915	2,940	1,644	3,923	5,963	6,551	3,800	5,386
Equalisation expense	(3,144)	(152)	(2,093)	(6,150)	(2,871)	(7,011)	(3,539)	(1,029)
Total	(25,677)	(18,583)	(30,167)	(31,207)	(56,828)	(46,034)	(31,510)	(26,031)

	iShares € Green Bond UCITS ETF		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares £ Index-Linked Gilts UCITS ETF		iShares Asia Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
November	(1,263)	(1,008)	(9,632)	(5,797)	(23,370)	(3,301)	(3,570)	(3,183)
February	-	-	-	-	-	-	(1,276)	(3,125)
May	(1,230)	(1,354)	(8,337)	(17,486)	(17,732)	(12,746)	(1,916)	(4,030)
August	-	-	-	-	-	-	(1,552)	(3,131)
Distributions declared	(2,493)	(2,362)	(17,969)	(23,283)	(41,102)	(16,047)	(8,314)	(13,469)
Equalisation income	91	153	1,913	11,927	1,233	482	291	885
Equalisation expense	(38)	(38)	(1,868)	(5,875)	(2,655)	(927)	(1,815)	(367)
Total	(2,440)	(2,247)	(17,924)	(17,231)	(42,524)	(16,492)	(9,838)	(12,951)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares BIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000
November	(2,434)	(1,865)	(9,590)	(6,392)	(30,921)	(29,006)	(70,049)	(33,677)
February	-	-	(13,301)	(10,659)	(23,160)	(21,691)	-	-
May	(1,285)	(877)	(36,563)	(46,232)	(104,391)	(92,646)	(69,818)	(40,731)
August	-	-	(63,752)	(49,649)	(96,034)	(76,660)	-	-
Distributions declared	(3,719)	(2,742)	(123,206)	(112,932)	(254,506)	(220,003)	(139,867)	(74,408)
Equalisation income	65	9	1,488	2,403	12,162	2,892	10,912	7,251
Equalisation expense	(38)	(12)	(46)	(15)	(3,559)	(2,271)	(12,188)	(5,868)
Total	(3,692)	(2,745)	(121,764)	(110,544)	(245,903)	(219,382)	(141,143)	(73,025)

	iShares Developed Markets Property Yield UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
November	(9,937)	(9,393)	(640)	(636)	(2,448)	(2,151)	(18,932)	(19,914)
February	(8,098)	(9,716)	-	-	-	-	-	-
May	(8,756)	(10,853)	(231)	(201)	(2,447)	(5,414)	(9,356)	(8,113)
August	(9,022)	(8,957)	-	-	-	-	-	-
Distributions declared	(35,813)	(38,919)	(871)	(837)	(4,895)	(7,565)	(28,288)	(28,027)
Equalisation income	594	1,230	-	-	239	839	54	379
Equalisation expense	(2,647)	(2,010)	-	(9)	(401)	(437)	(1,433)	(1,826)
Total	(37,866)	(39,699)	(871)	(846)	(5,057)	(7,163)	(29,667)	(29,474)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares J.P. Morgan \$ EM Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(8,050)	(8,439)	(1,748)	(1,350)	(11,916)	(16,878)	(19,972)	(25,028)
December	-	-	-	-	-	-	(25,990)	(28,106)
January	-	-	-	-	-	-	(24,579)	(24,727)
February	(7,351)	(8,543)	-	-	-	-	(26,186)	(24,213)
March	-	-	-	-	-	-	(21,853)	(28,128)
April	-	-	-	-	-	-	(17,459)	(25,654)
May	(9,716)	(8,466)	(1,675)	(3,034)	(13,272)	(11,107)	(20,574)	(31,580)
June	-	-	-	-	-	-	(22,542)	(28,115)
July	-	-	-	-	-	-	(20,091)	(26,064)
August	(12,697)	(10,784)	-	-	-	-	(23,691)	(24,330)
September	-	-	-	-	-	-	(22,867)	(25,900)
October	-	-	-	-	-	-	(22,522)	(16,456)
Distributions declared	(37,814)	(36,232)	(3,423)	(4,384)	(25,188)	(27,985)	(268,326)	(308,301)
Equalisation income	1,284	902	16	139	23	443	14,720	41,583
Equalisation expense	(1,085)	(1,283)	(1,071)	(199)	(929)	(791)	(16,534)	(34,456)
Total	(37,615)	(36,613)	(4,478)	(4,444)	(26,094)	(28,333)	(270,140)	(301,174)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(11,420)	(14,407)	(19,217)	(12,356)	(1,063)	(1,276)	(3,647)	(3,541)
May	(14,601)	(6,304)	(20,309)	(12,567)	(366)	(481)	(3,272)	(2,689)
Distributions declared	(26,021)	(20,711)	(39,526)	(24,923)	(1,429)	(1,757)	(6,919)	(6,230)
Equalisation income	6,292	24,927	7,800	411	5	-	294	139
Equalisation expense	(7,741)	(28,957)	(2,245)	(268)	(73)	(44)	(39)	(17)
Total	(27,470)	(24,741)	(33,971)	(24,780)	(1,497)	(1,801)	(6,664)	(6,108)

	iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris- Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
November	(7,791)	(4,614)	(292)	(304)	(14,310)	(11,237)	-	-
December	-	-	-	-	-	-	(1,376)	(1,170)
March	-	-	-	-	-	-	(289)	(811)
May	(16,369)	(9,956)	(398)	(611)	(18,714)	(10,296)	-	213
June	-	-	-	-	-	-	(2,839)	(11,595)
August	-	-	-	-	(14,548)	-	-	-
September	-	-	-	-	-	-	(651)	(1,623)
Distributions declared	(24,160)	(14,570)	(690)	(915)	(47,572)	(21,533)	(5,155)	(14,986)
Equalisation income	3,561	1,902	194	207	5,530	673	181	1,600
Equalisation expense	(235)	(393)	(86)	(5)	(727)	(216)	(3,837)	(1,815)
Total	(20,834)	(13,061)	(582)	(713)	(42,769)	(21,076)	(8,811)	(15,201)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF		iShares MSCI World Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(635)	(647)	(1,052)	(959)	(6,316)	(8,574)	(4,365)	(3,915)
May	(1,229)	(2,037)	(1,010)	(1,192)	(6,973)	(10,497)	(5,069)	(4,538)
August	-	-	-	-	(4,174)	-	-	-
Distributions declared	(1,864)	(2,684)	(2,062)	(2,151)	(17,463)	(19,071)	(9,434)	(8,453)
Equalisation income	257	118	144	142	2,684	3,538	479	405
Equalisation expense	(265)	(82)	(124)	(16)	(4,968)	(1,710)	-	-
Total	(1,872)	(2,648)	(2,042)	(2,025)	(19,747)	(17,243)	(8,955)	(8,048)

	iShares MSCI World Quality Dividend Advanced UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
November	(11,434)	(9,837)	(1,906)	(1,927)	(5,523)	(4,942)	(19,899)	(16,104)
February	-	-	(2,352)	(1,346)	(4,598)	(5,495)	-	-
May	(13,532)	(8,332)	(8,480)	(8,656)	(7,046)	(7,928)	(18,604)	(21,537)
August	(10,144)	-	(5,328)	(5,098)	(4,794)	(6,196)	-	-
Distributions declared	(35,110)	(18,169)	(18,066)	(17,027)	(21,961)	(24,561)	(38,503)	(37,641)
Equalisation income	1,370	679	1,146	780	641	293	2,415	10,715
Equalisation expense	(194)	(1,228)	(1,262)	(197)	(1,109)	(269)	(2,354)	(7,012)
Total	(33,934)	(18,718)	(18,182)	(16,444)	(22,429)	(24,537)	(38,442)	(33,938)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
November	(4,713)	(3,783)
February	(4,797)	(4,565)
May	(4,980)	(4,145)
August	(4,576)	(4,970)
Distributions declared	(19,066)	(17,463)
Equalisation income	512	1,089
Equalisation expense	(909)	(676)
Total	(19,463)	(17,050)

10. Taxation

For the financial year ended 31 October 2025

	Entity total		iShares \$ Floating Rate Bond UCITS ETF		iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(104,250)	(95,582)	47	(9)	(60)	(97)	(104)	(36)
Deferred tax								
Provision for overseas capital gains tax payable	(4,051)	(7,082)	-	-	-	-	-	-
Total tax	(108,301)	(102,664)	47	(9)	(60)	(97)	(104)	(36)

	iShares € Green Bond UCITS ETF		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(5)	(4)	106	11	(2,163)	(2,637)	(323)	(287)
Total tax	(5)	(4)	106	11	(2,163)	(2,637)	(323)	(287)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Taxation (continued)

For the financial year ended 31 October 2025 (continued)

	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Leaders Screened UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(7,050)	(6,955)	(23,921)	(20,080)	(8,937)	(8,646)	(3,948)	(3,510)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	-	-	614	(614)
Total tax	(7,050)	(6,955)	(23,921)	(20,080)	(8,937)	(8,646)	(3,334)	(4,124)

	iShares EM Infrastructure UCITS ETF ³		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(77)	(66)	(50)	(200)	(5,166)	(7,672)	(7,920)	(6,990)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	-	-	1,934	(1,934)
Total tax	(77)	(66)	(50)	(200)	(5,166)	(7,672)	(5,986)	(8,924)

³The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Taxation (continued)

For the financial year ended 31 October 2025 (continued)

	iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ¹	iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 EUR'000
Current tax						
Non-reclaimable overseas income withholding tax	(694)	(577)	(6,003)	(5,068)	(3)	(2)
Deferred tax						
Provision for overseas capital gains tax payable	119	(119)	(8,473)	(3,711)	-	-
Total tax	(575)	(696)	(14,476)	(8,779)	(3)	(2)

¹The Fund launched during the financial year hence no comparative data is available.

	iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ¹		iShares J.P. Morgan \$ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(1)		(29)	-	(7,601)	(3,740)	(187)	(210)
Total tax	(1)		(29)	-	(7,601)	(3,740)	(187)	(210)

¹The Fund launched during the financial year hence no comparative data is available.

	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(982)	(865)	(3,158)	(1,782)	(193)	(115)	(2,777)	(2,180)
Deferred tax								
Provision for overseas capital gains tax payable	1,311	(1,311)	-	-	-	-	-	-
Total tax	329	(2,176)	(3,158)	(1,782)	(193)	(115)	(2,777)	(2,180)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Taxation (continued)

For the financial year ended 31 October 2025 (continued)

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF	
	2025	2024	2025	2024	2025	2024	2025	2024
	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(10,170)	(10,877)	(435)	(361)	(443)	(416)	(2,890)	(3,165)
Total tax	(10,170)	(10,877)	(435)	(361)	(443)	(416)	(2,890)	(3,165)

	iShares MSCI World Islamic UCITS ETF		iShares MSCI World Quality Dividend Advanced UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF	
	2025	2024	2025	2024	2025	2024	2025	2024
	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000	GBP'000	GBP'000
Current tax								
Non-reclaimable overseas income withholding tax	(1,453)	(1,236)	(5,011)	(3,754)	(2,146)	(1,822)	(2,545)	(2,778)
Total tax	(1,453)	(1,236)	(5,011)	(3,754)	(2,146)	(1,822)	(2,545)	(2,778)

	iShares US Property Yield UCITS ETF	
	2025	2024
	USD'000	USD'000
Current tax		
Non-reclaimable overseas income withholding tax	(3,523)	(3,345)
Total tax	(3,523)	(3,345)

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development ("OECD") released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation, the Entity concluded there was no material impact on income taxes with respect to Pillar Two for the financial year ended 31 October 2025 and 31 October 2024. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables

As at 31 October 2025

	Entity total		iShares \$ AAA CLO Active UCITS ETF ¹	iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares \$ Corp Bond ESG SRI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	36,474	36,290	-	-	-	2	-
Interest income receivable from cash and cash equivalents	1,858	2,374	-	15	54	26	17
Interest income receivable from debt instruments	729,049	664,182	139	10,990	10,429	30,872	27,679
Management fee rebate receivable	148	-	-	-	-	-	-
Sale of securities awaiting settlement	1,044,080	1,097,342	-	17,444	4,503	31,910	41,476
Securities lending income receivable	3,655	3,084	-	2	1	19	2
Subscription for shares awaiting settlement	562,802	504,740	14,977	432	-	5,905	-
Withholding tax reclaim receivable	46,894	43,609	-	-	-	-	-
Total	2,424,960	2,351,621	15,116	28,883	14,987	68,734	69,174

¹The Fund launched during the financial year hence no comparative data is available.

	iShares \$ Floating Rate Bond UCITS ETF		iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		iShares \$ High Yield Corp Bond UCITS ETF		iShares \$ Sukuk UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	-	1	-	-	-	-	-
Interest income receivable from cash and cash equivalents	237	258	136	112	397	254	-	-
Interest income receivable from debt instruments	32,210	28,416	33,373	27,732	95,347	84,730	1,075	456
Sale of securities awaiting settlement	-	-	19,736	32,975	42,106	158,011	3,404	1,144
Securities lending income receivable	19	12	127	61	199	200	-	-
Subscription for shares awaiting settlement	15,526	31,697	573	-	2,557	2,083	-	-
Total	47,992	60,383	53,946	60,880	140,606	245,278	4,479	1,600

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares \$ TIPS 0-5 UCITS ETF		iShares \$ TIPS UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF		iShares \$ Treasury Bond 10-20yr UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Interest income receivable from cash and cash equivalents	218	111	30	-	18	-	-
Interest income receivable from debt instruments	3,547	2,019	12,036	10,302	96,158	98,298	56
Management fee rebate receivable	1	-	4	-	1	-	-
Sale of securities awaiting settlement	15,872	14,425	193,052	109,977	138,327	139,562	42
Securities lending income receivable	158	47	193	285	538	463	-
Subscription for shares awaiting settlement	18,960	4,952	24,849	1,753	183,554	17,579	-
Total	38,756	21,554	230,164	122,317	418,596	255,902	98

¹The Fund launched during the financial year hence no comparative data is available.

	iShares € AAA CLO Active UCITS ETF ¹	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF	
	2025 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income receivable from debt instruments	162	41,512	28,276	77,568	69,062	3,987	3,313
Sale of securities awaiting settlement	-	6,756	4,653	47,636	41,104	17,455	4,204
Securities lending income receivable	-	17	32	287	116	14	14
Subscription for shares awaiting settlement	13,324	59,164	20,511	18,877	11,550	66,708	-
Withholding tax reclaim receivable	-	163	89	207	133	-	-
Total	13,486	107,612	53,561	144,575	121,965	88,164	7,531

¹The Fund launched during the financial year hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income receivable from debt instruments	9,765	8,238	30,494	19,216	13,758	12,471	1,674	1,134
Sale of securities awaiting settlement	2,894	9,203	263,913	207,232	51,345	53,433	872	584
Securities lending income receivable	44	49	87	64	40	35	1	2
Subscription for shares awaiting settlement	406	45,371	2,003	996	-	995	2,603	-
Withholding tax reclaim receivable	-	-	-	-	-	-	2	2
Total	13,109	62,861	296,497	227,508	65,143	66,934	5,152	1,722

	iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares £ Index-Linked Gilts UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	-	2	-	1,595	3,209	184	227
Interest income receivable from debt instruments	62,030	50,528	1,523	1,595	-	-	-	-
Sale of securities awaiting settlement	82,684	18,147	4,558	2,214	22	86	-	-
Securities lending income receivable	775	533	5	3	11	35	1	1
Subscription for shares awaiting settlement	27,660	875	-	-	-	-	-	-
Withholding tax reclaim receivable	749	603	-	-	-	-	-	-
Total	173,898	70,686	6,088	3,812	1,628	3,330	185	228

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF		iShares Developed Markets Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Dividend income receivable	3,129	2,741	8,056	5,650	10	-	2,163	2,140
Interest income receivable from cash and cash equivalents	-	-	-	-	-	17	13	11
Interest income receivable from debt instruments	-	-	-	-	31,749	26,802	-	-
Management fee rebate receivable	-	-	83	-	-	-	20	-
Sale of securities awaiting settlement	293	161	259	1,234	996	3,970	1,236	6,557
Securities lending income receivable	3	10	84	59	155	148	21	28
Subscription for shares awaiting settlement	-	-	64,406	271,290	5,668	8,410	1,418	7,506
Withholding tax reclaim receivable	9,444	9,692	14,358	14,033	-	-	754	703
Total	12,869	12,604	87,246	292,266	38,578	39,347	5,625	16,945

	iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF ³		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Dividend income receivable	2,185	1,811	74	150	-	1	6,196	8,021
Management fee rebate receivable	-	-	-	-	-	-	17	-
Sale of securities awaiting settlement	-	10	-	-	-	-	-	1,973
Securities lending income receivable	37	29	-	1	1	2	433	187
Subscription for shares awaiting settlement	-	-	-	-	-	-	372	-
Withholding tax reclaim receivable	736	495	-	-	-	-	3,196	2,062
Total	2,958	2,345	74	151	1	3	10,214	12,243

³The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Dividend income receivable	1,468	1,451	566	473	1,690	946	-
Interest income receivable from cash and cash equivalents	7	-	1	-	-	-	1
Interest income receivable from debt instruments	-	-	-	-	-	-	156
Management fee rebate receivable	11	-	-	-	-	-	-
Sale of securities awaiting settlement	-	137	-	-	-	2,502	74
Securities lending income receivable	27	37	3	15	29	24	-
Subscription for shares awaiting settlement	136	5,499	-	-	-	-	-
Withholding tax reclaim receivable	392	305	178	109	-	-	-
Total	2,041	7,429	748	597	1,719	3,472	231

¹The Fund launched during the financial year hence no comparative data is available.

	iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ¹	iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ¹	iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ¹	iShares J.P. Morgan \$ EM Bond UCITS ETF	
	2025 EUR'000	2025 USD'000	2025 EUR'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	-	-	1	-
Interest income receivable from cash and cash equivalents	-	1	-	98	238
Interest income receivable from debt instruments	175	198	283	109,183	102,477
Sale of securities awaiting settlement	296	-	-	82,073	122,972
Securities lending income receivable	-	-	-	176	270
Subscription for shares awaiting settlement	-	200	151	26,439	30,707
Total	471	399	434	217,970	256,664

¹The Fund launched during the financial year hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	-	432	861	21	35	445	534
Interest income receivable from cash and cash equivalents	35	36	-	-	-	-	-	-
Interest income receivable from debt instruments	45,750	40,092	-	-	-	-	-	-
Sale of securities awaiting settlement	30,699	99,609	7,139	-	1	4	-	6
Securities lending income receivable	86	85	109	139	30	29	-	-
Subscription for shares awaiting settlement	11,021	3,065	-	-	-	-	9,659	-
Withholding tax reclaim receivable	-	-	170	103	-	-	33	30
Total	87,591	142,887	7,850	1,103	52	68	10,137	570

	iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris- Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Dividend income receivable	2,325	1,335	66	31	1,459	995	1,391	1,907
Management fee rebate receivable	18	-	-	-	-	-	-	-
Sale of securities awaiting settlement	-	21	3	1	3,211	-	298	48,778
Securities lending income receivable	-	-	1	-	7	5	-	-
Subscription for shares awaiting settlement	-	-	-	-	-	6,119	2,318	170
Withholding tax reclaim receivable	-	-	70	50	2,499	1,687	11,071	10,041
Total	2,343	1,356	140	82	7,176	8,806	15,078	60,896

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF		iShares MSCI World Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	-	104	70	894	1,249	721	467
Interest income receivable from cash and cash equivalents	-	-	-	-	1	9	-	-
Sale of securities awaiting settlement	-	-	-	-	-	-	-	63
Securities lending income receivable	31	1	-	-	2	-	-	-
Withholding tax reclaim receivable	-	-	-	-	-	-	133	102
Total	31	1	104	70	897	1,258	854	632

	iShares MSCI World Quality Dividend Advanced UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Dividend income receivable	3,107	1,964	515	367	604	1,252	-	-
Interest income receivable from cash and cash equivalents	4	-	-	-	-	-	907	1,455
Interest income receivable from debt instruments	-	-	-	-	-	-	48,031	43,227
Management fee rebate receivable	-	-	-	-	-	-	3	-
Sale of securities awaiting settlement	-	-	26	17	-	-	45,352	25,320
Securities lending income receivable	14	33	1	2	4	3	163	158
Subscription for shares awaiting settlement	1,726	-	-	-	-	-	14,709	37,570
Withholding tax reclaim receivable	826	488	753	682	1,772	2,151	-	-
Total	5,677	2,485	1,295	1,068	2,380	3,406	109,165	107,730

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Dividend income receivable	246	152
Sale of securities awaiting settlement	17,651	-
Securities lending income receivable	3	5
Subscription for shares awaiting settlement	11,781	6,219
Total	29,681	6,376

12. Payables

As at 31 October 2025

	Entity total		iShares \$ AAA CLO Active UCITS ETF ¹	iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares \$ Corp Bond ESG SRI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(22,417)	(21,947)	(8)	(125)	(126)	(371)	(332)
Purchase of securities awaiting settlement	(1,709,470)	(1,646,044)	(15,077)	(22,398)	(10,076)	(10,876)	(10,899)
Redemption of shares awaiting settlement	(232,352)	(309,364)	-	(432)	-	(5,909)	-
Residual amounts payable to investors	(282)	(155)	-	(5)	(7)	(19)	(31)
Other payables	(10)	-	-	-	-	-	-
Total	(1,964,531)	(1,977,510)	(15,085)	(22,960)	(10,209)	(17,175)	(11,262)

¹The Fund launched during the financial year hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares \$ Floating Rate Bond UCITS ETF		iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		iShares \$ High Yield Corp Bond UCITS ETF		iShares \$ Sukuk UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(471)	(364)	(478)	(376)	(2,752)	(2,418)	(31)	(14)
Purchase of securities awaiting settlement	(64,084)	(26,729)	(62,327)	(26,735)	(130,413)	(107,882)	(3,826)	(1,451)
Redemption of shares awaiting settlement	(5,501)	(10,406)	(1,444)	-	(8,730)	(2,082)	-	-
Residual amounts payable to investors	(17)	(7)	(38)	(42)	(40)	(43)	-	-
Total	(70,073)	(37,506)	(64,287)	(27,153)	(141,935)	(112,425)	(3,857)	(1,465)

	iShares \$ TIPS 0-5 UCITS ETF		iShares \$ TIPS UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF		iShares \$ Treasury Bond 10-20yr UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Management fees payable	(236)	(114)	(460)	(443)	(485)	(557)	-
Purchase of securities awaiting settlement	(102,808)	(40,694)	(131,544)	(113,600)	(253,310)	(142,029)	(22)
Redemption of shares awaiting settlement	(3,097)	(1,955)	(55,099)	(1,761)	(13,254)	(10,274)	-
Residual amounts payable to investors	-	-	(15)	(3)	-	(2)	-
Total	(106,141)	(42,763)	(187,118)	(115,807)	(267,049)	(152,862)	(22)

¹The Fund launched during the financial year hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares € AAA CLO Active UCITS ETF ¹	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF	
	2025 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Management fees payable	(12)	(381)	(306)	(683)	(727)	(103)	(56)
Purchase of securities awaiting settlement	(11,680)	(59,074)	(44,335)	(33,518)	(76,007)	(89,215)	(5,025)
Redemption of shares awaiting settlement	-	(1,143)	(501)	(25,154)	(1,236)	(4,629)	-
Residual amounts payable to investors	-	-	-	(1)	-	-	-
Total	(11,692)	(60,598)	(45,142)	(59,356)	(77,970)	(93,947)	(5,081)

¹The Fund launched during the financial year hence no comparative data is available.

	iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Management fees payable	(128)	(125)	(294)	(259)	(123)	(153)	(23)	(18)
Purchase of securities awaiting settlement	(7,258)	(56,785)	(274,501)	(213,461)	(55,771)	(58,386)	(3,949)	(863)
Redemption of shares awaiting settlement	(406)	-	(2,003)	-	-	-	(1,115)	-
Total	(7,792)	(56,910)	(276,798)	(213,720)	(55,894)	(58,539)	(5,087)	(881)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares £ Index-Linked Gilts UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(760)	(620)	(49)	(61)	(125)	(335)	(105)	(84)
Purchase of securities awaiting settlement	(86,093)	(30,084)	(4,535)	(2,091)	-	-	-	(175)
Redemption of shares awaiting settlement	(7,212)	(875)	-	-	-	-	-	-
Residual amounts payable to investors	(1)	-	-	-	-	-	-	-
Total	(94,066)	(31,579)	(4,584)	(2,152)	(125)	(335)	(105)	(259)

	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF		iShares Developed Markets Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Management fees payable	(408)	(330)	(1,117)	(840)	(240)	(209)	(796)	(964)
Purchase of securities awaiting settlement	-	-	(67,481)	(270,319)	(21,978)	(17,403)	-	(6,878)
Redemption of shares awaiting settlement	-	-	(228)	(819)	(1,469)	(4,431)	(1,420)	(23,632)
Residual amounts payable to investors	-	-	(1)	(1)	(1)	(2)	(1)	-
Other payables	-	-	-	-	(1)	-	-	-
Total	(408)	(330)	(68,827)	(271,979)	(23,689)	(22,045)	(2,217)	(31,474)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF ³		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Management fees payable	(922)	(733)	-	(19)	(38)	(38)	(1,546)	(1,572)
Purchase of securities awaiting settlement	-	-	-	-	-	-	(662)	-
Redemption of shares awaiting settlement	-	-	(12)	-	-	-	(372)	(2,259)
Residual amounts payable to investors	-	-	(163)	-	-	-	-	-
Total	(922)	(733)	(175)	(19)	(38)	(38)	(2,580)	(3,831)

³The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

	iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF ¹
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Management fees payable	(1,044)	(889)	(56)	(138)	(1,321)	(1,337)	(2)
Purchase of securities awaiting settlement	(1,177)	(5,297)	-	-	-	-	(282)
Redemption of shares awaiting settlement	(136)	(116)	-	-	-	(6,852)	-
Other payables	(10)	-	-	-	-	-	-
Total	(2,367)	(6,302)	(56)	(138)	(1,321)	(8,189)	(284)

¹The Fund launched during the financial year hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF ¹	iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF ¹	iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF ¹	iShares J.P. Morgan \$ EM Bond UCITS ETF	
	2025 EUR'000	2025 USD'000	2025 EUR'000	2025 USD'000	2024 USD'000
Management fees payable	(2)	(2)	(2)	(3,041)	(3,106)
Purchase of securities awaiting settlement	(329)	(159)	(1,486)	(19,958)	(18,854)
Redemption of shares awaiting settlement	-	(200)	(151)	(73,738)	(152,684)
Residual amounts payable to investors	-	-	-	(11)	(14)
Total	(331)	(361)	(1,639)	(96,748)	(174,658)

¹The Fund launched during the financial year hence no comparative data is available.

	iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(1,327)	(1,247)	(947)	(585)	(38)	(40)	(103)	(83)
Purchase of securities awaiting settlement	(21,531)	(22,068)	-	(1,305)	-	-	(10,007)	(3,105)
Redemption of shares awaiting settlement	(11,039)	(52,536)	(7,148)	-	-	-	-	-
Residual amounts payable to investors	(11)	(15)	-	-	-	-	-	-
Total	(33,908)	(75,866)	(8,095)	(1,890)	(38)	(40)	(10,110)	(3,188)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Management fees payable	(165)	(62)	(11)	(7)	(225)	(174)	(561)	(765)
Purchase of securities awaiting settlement	-	-	-	-	-	(6,065)	-	-
Redemption of shares awaiting settlement	-	-	-	-	(3,245)	-	(2,318)	(49,145)
Total	(165)	(62)	(11)	(7)	(3,470)	(6,239)	(2,879)	(49,910)

	iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF		iShares MSCI World Islamic UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(73)	(64)	(71)	(59)	(207)	(253)	(217)	(163)
Purchase of securities awaiting settlement	-	-	-	-	-	-	(182)	-
Total	(73)	(64)	(71)	(59)	(207)	(253)	(399)	(163)

	iShares MSCI World Quality Dividend Advanced UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Management fees payable	(482)	(334)	(193)	(186)	(163)	(210)	(1,228)	(1,154)
Purchase of securities awaiting settlement	-	-	-	-	-	-	(279,034)	(391,438)
Redemption of shares awaiting settlement	(1,726)	-	-	-	-	-	(4,378)	(8,528)
Residual amounts payable to investors	-	-	-	-	-	-	(1)	(1)
Total	(2,208)	(334)	(193)	(186)	(163)	(210)	(284,641)	(401,121)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)
As at 31 October 2025 (continued)

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Management fees payable	(200)	(246)
Purchase of securities awaiting settlement	(11,751)	(6,213)
Redemption of shares awaiting settlement	(17,671)	-
Total	(29,622)	(6,459)

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Share capital

Authorised

The authorised share capital of the Entity is 40,000 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

40,000 subscriber shares are currently in issue and are held by the Manager or nominees of the Manager at 31 October 2025 and 31 October 2024. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

14. Net asset value attributable to redeemable shareholders

As at 31 October 2025

		2025	2024	2023
iShares \$ AAA CLO Active UCITS ETF¹				
USD (Acc)				
Net asset value	USD'000	55,641	-	-
Shares in issue		54,769	-	-
Net asset value per share	USD	1,015.93	-	-

¹The Fund and share class launched during the financial period, hence no comparative data is available.

		2025	2024	2023
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	11,124	14,104	29,431
Shares in issue		2,296,980	2,933,722	6,277,829
Net asset value per share	CHF	4.84	4.81	4.69
EUR Hedged (Acc)				
Net asset value	EUR'000	284,854	291,460	423,630
Shares in issue		52,988,264	55,928,069	85,540,239
Net asset value per share	EUR	5.38	5.21	4.95
GBP Hedged (Dist)				
Net asset value	GBP'000	107,959	97,105	95,250
Shares in issue		22,255,127	20,115,134	20,111,539
Net asset value per share	GBP	4.85	4.83	4.74
USD (Acc)				
Net asset value	USD'000	186,899	168,706	129,344
Shares in issue		33,073,116	31,441,745	25,799,898
Net asset value per share	USD	5.65	5.37	5.01

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	467,655	518,357	405,850
Shares in issue		91,817,682	102,245,191	81,937,941
Net asset value per share	USD	5.09	5.07	4.95

		2025	2024	2023
iShares \$ Corp Bond ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	3,731	12,082	38,058
Shares in issue		738,686	2,435,544	8,293,763
Net asset value per share	CHF	5.05	4.96	4.59
EUR Hedged (Acc)¹				
Net asset value	EUR'000	340	-	-
Shares in issue		67,000	-	-
Net asset value per share	EUR	5.07	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	1,187,445	934,638	842,797
Shares in issue		291,529,168	228,299,694	218,007,971
Net asset value per share	EUR	4.07	4.09	3.87
GBP Hedged (Dist)				
Net asset value	GBP'000	30,523	4,078	3,574
Shares in issue		7,161,715	969,749	911,718
Net asset value per share	GBP	4.26	4.21	3.92
MXN Hedged (Acc)				
Net asset value	MXN'000	-	2,544	236
Shares in issue		-	450	50
Net asset value per share	MXN	-	5,652.85	4,726.82
USD (Acc)				
Net asset value	USD'000	848,152	898,949	823,831
Shares in issue		161,910,285	182,587,496	189,440,130
Net asset value per share	USD	5.24	4.92	4.35
USD (Dist)				
Net asset value	USD'000	443,674	487,843	466,995
Shares in issue		100,683,497	112,274,921	116,214,234
Net asset value per share	USD	4.41	4.35	4.02

¹The share class launched during the financial year, hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares \$ Floating Rate Bond UCITS ETF				
EUR Hedged (Dist)				
Net asset value	EUR'000	63,053	41,475	51,266
Shares in issue		14,421,550	9,266,056	11,314,524
Net asset value per share	EUR	4.37	4.48	4.53
GBP Hedged (Dist)				
Net asset value	GBP'000	87,509	85,447	70,183
Shares in issue		18,107,283	17,617,513	14,487,395
Net asset value per share	GBP	4.83	4.85	4.84
MXN Hedged (Acc)				
Net asset value	MXN'000	22,190,075	23,366,411	7,156,126
Shares in issue		23,852,003	27,727,585	9,586,509
Net asset value per share	MXN	930.32	842.71	746.48
USD (Acc)				
Net asset value	USD'000	3,147,759	2,125,563	1,563,766
Shares in issue		492,976,105	350,233,507	274,858,813
Net asset value per share	USD	6.39	6.07	5.69
USD (Dist)				
Net asset value	USD'000	431,673	304,988	338,373
Shares in issue		84,213,207	59,244,344	66,029,564
Net asset value per share	USD	5.13	5.15	5.12

		2025	2024	2023
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF				
AUD Hedged (Dist)				
Net asset value	AUD'000	-	14	13
Shares in issue		-	2,800	2,800
Net asset value per share	AUD	-	5.15	4.82
CHF Hedged (Acc)				
Net asset value	CHF'000	22,198	13,876	19,248
Shares in issue		4,431,658	2,864,576	4,432,598
Net asset value per share	CHF	5.01	4.84	4.34
EUR Hedged (Acc)				
Net asset value	EUR'000	478,385	373,922	198,693
Shares in issue		84,235,076	69,733,445	42,447,003
Net asset value per share	EUR	5.68	5.36	4.68
GBP Hedged (Dist)				
Net asset value	GBP'000	179,045	144,004	176,415
Shares in issue		40,714,280	33,071,044	43,742,835
Net asset value per share	GBP	4.40	4.35	4.03

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)				
MXN Hedged (Acc)				
Net asset value	MXN'000	-	319	259
Shares in issue		-	50	50
Net asset value per share	MXN	-	6,376.02	5,172.60
USD (Acc)				
Net asset value	USD'000	951,613	734,019	473,099
Shares in issue		147,615,570	123,046,471	92,612,056
Net asset value per share	USD	6.45	5.97	5.11
USD (Dist)				
Net asset value	USD'000	415,789	409,287	346,162
Shares in issue		87,749,443	87,127,759	80,132,230
Net asset value per share	USD	4.74	4.70	4.32

		2025	2024	2023
iShares \$ High Yield Corp Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	8,388	20,169	15,104
Shares in issue		1,584,179	3,951,881	3,236,294
Net asset value per share	CHF	5.30	5.10	4.67
EUR Hedged (Dist)				
Net asset value	EUR'000	496,127	270,320	295,633
Shares in issue		122,010,678	66,490,528	76,734,391
Net asset value per share	EUR	4.07	4.07	3.85
GBP Hedged (Dist)				
Net asset value	GBP'000	170,921	100,424	100,092
Shares in issue		38,617,823	23,129,914	24,642,893
Net asset value per share	GBP	4.43	4.34	4.06
MXN Hedged (Acc)				
Net asset value	MXN'000	1,935,294	1,310,674	981,633
Shares in issue		1,979,370	1,525,535	1,380,934
Net asset value per share	MXN	977.73	859.16	710.85
SEK Hedged (Acc)				
Net asset value	SEK'000	-	3,993	1,256
Shares in issue		-	74,072	26,072
Net asset value per share	SEK	-	53.91	48.17
USD (Acc)				
Net asset value	USD'000	2,693,044	1,963,101	1,621,400
Shares in issue		370,479,718	293,066,512	277,274,407
Net asset value per share	USD	7.27	6.70	5.85

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares \$ High Yield Corp Bond UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	2,841,850	3,090,189	3,637,669
Shares in issue		29,101,173	32,237,416	40,856,576
Net asset value per share	USD	97.65	95.86	89.04

		2025	2024	2023
iShares \$ Sukuk UCITS ETF				
USD (Dist)				
Net asset value	USD'000	93,251	39,954	-
Shares in issue		17,711,867	7,705,000	-
Net asset value per share	USD	5.26	5.19	-

		2025	2024	2023
iShares \$ TIPS 0-5 UCITS ETF				
EUR Hedged (Dist)				
Net asset value	EUR'000	98,420	95,040	58,844
Shares in issue		21,709,697	20,514,287	12,326,244
Net asset value per share	EUR	4.53	4.63	4.77
GBP Hedged (Dist)				
Net asset value	GBP'000	595,379	447,711	316,519
Shares in issue		122,582,704	92,006,464	63,971,323
Net asset value per share	GBP	4.86	4.87	4.95
MXN Hedged (Acc)				
Net asset value	MXN'000	4,311,091	3,712	18,845
Shares in issue		595,530	571	3,275
Net asset value per share	MXN	7,239.08	6,500.84	5,754.31
USD (Acc)				
Net asset value	USD'000	485,419	231,010	157,274
Shares in issue		4,264,396	2,153,712	1,563,851
Net asset value per share	USD	113.83	107.26	100.57
USD (Dist)				
Net asset value	USD'000	933,863	348,955	472,494
Shares in issue		184,057,355	68,753,976	91,942,033
Net asset value per share	USD	5.07	5.08	5.14

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares \$ TIPS UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	563,993	326,233	439,296
Shares in issue		104,070,151	62,437,294	89,728,893
Net asset value per share	EUR	5.42	5.22	4.90
GBP Hedged (Acc)				
Net asset value	GBP'000	164,966	162,333	-
Shares in issue		30,226,637	31,426,533	-
Net asset value per share	GBP	5.46	5.17	-
GBP Hedged (Dist)				
Net asset value	GBP'000	1,085,281	1,169,189	1,158,663
Shares in issue		220,774,610	240,147,829	247,882,395
Net asset value per share	GBP	4.92	4.87	4.67
USD (Acc)				
Net asset value	USD'000	2,357,094	2,515,629	2,871,980
Shares in issue		9,211,454	10,414,448	12,923,089
Net asset value per share	USD	255.89	241.55	222.24
USD (Dist)				
Net asset value	USD'000	317,578	297,827	283,960
Shares in issue		68,837,860	65,334,082	65,148,587
Net asset value per share	USD	4.61	4.56	4.36

		2025	2024	2023
iShares \$ Treasury Bond 7-10yr UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	321,619	336,718	352,464
Shares in issue		77,117,087	82,224,519	89,907,322
Net asset value per share	CHF	4.17	4.10	3.92
EUR Hedged (Acc)¹				
Net asset value	EUR'000	5,487	-	-
Shares in issue		1,067,195	-	-
Net asset value per share	EUR	5.14	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	1,202,412	1,459,574	1,872,544
Shares in issue		294,250,966	357,874,221	475,355,549
Net asset value per share	EUR	4.09	4.08	3.94

¹The share class launched during the financial year, hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares \$ Treasury Bond 7-10yr UCITS ETF (continued)				
GBP Hedged (Acc)¹				
Net asset value	GBP'000	34,745	2,019	-
Shares in issue		6,393,258	391,939	-
Net asset value per share	GBP	5.43	5.15	-
GBP Hedged (Dist)				
Net asset value	GBP'000	753,369	945,250	1,186,198
Shares in issue		169,166,562	216,642,032	285,475,394
Net asset value per share	GBP	4.45	4.36	4.16
MXN Hedged (Acc)				
Net asset value	MXN'000	6,149,252	1,965,445	457,115
Shares in issue		1,022,993	365,437	98,517
Net asset value per share	MXN	6,011.04	5,378.34	4,639.95
USD (Acc)¹				
Net asset value	USD'000	205,440	-	-
Shares in issue		39,347,405	-	-
Net asset value per share	USD	5.22	-	-
USD (Dist)				
Net asset value	USD'000	3,610,376	4,567,075	4,343,597
Shares in issue		20,294,566	26,249,189	26,341,975
Net asset value per share	USD	177.90	173.99	164.89

¹The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares \$ Treasury Bond 10-20yr UCITS ETF¹				
EUR Hedged (Acc)				
Net asset value	EUR'000	1,016	-	-
Shares in issue		196,235	-	-
Net asset value per share	EUR	5.18	-	-
MXN Hedged (Acc)				
Net asset value	MXN'000	43	-	-
Shares in issue		22	-	-
Net asset value per share	MXN	1,934.82	-	-
USD (Acc)				
Net asset value	USD'000	2,998	-	-
Shares in issue		567,858	-	-
Net asset value per share	USD	5.28	-	-

¹The Fund and share class launched during the financial period, hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares € AAA CLO Active UCITS ETF¹				
EUR (Acc)				
Net asset value	EUR'000	74,274	-	-
Shares in issue		73,473	-	-
Net asset value per share	EUR	1,010.91	-	-

¹The Fund and share class launched during the financial period, hence no comparative data is available.

		2025	2024	2023
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	31,023	37,283	31,322
Shares in issue		6,001,417	7,290,340	6,293,844
Net asset value per share	CHF	5.17	5.11	4.98
EUR (Acc)				
Net asset value	EUR'000	1,356,775	499,328	486,176
Shares in issue		246,971,484	94,096,720	96,641,847
Net asset value per share	EUR	5.49	5.31	5.03
EUR (Dist)				
Net asset value	EUR'000	2,528,166	2,540,899	3,395,975
Shares in issue		502,505,392	506,904,926	696,621,495
Net asset value per share	EUR	5.03	5.01	4.87
MXN Hedged (Acc)				
Net asset value	MXN'000	19,703	14,332	12,318
Shares in issue		2,605	2,102	2,050
Net asset value per share	MXN	7,563.67	6,818.33	6,008.56

		2025	2024	2023
iShares € Corp Bond ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	95,343	103,915	27,470
Shares in issue		20,570,401	22,883,692	6,396,531
Net asset value per share	CHF	4.63	4.54	4.29
EUR (Acc)				
Net asset value	EUR'000	1,200,037	1,124,613	610,579
Shares in issue		222,516,627	218,099,438	128,556,962
Net asset value per share	EUR	5.39	5.16	4.75

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares € Corp Bond ESG SRI UCITS ETF (continued)				
EUR (Dist)				
Net asset value	EUR'000	4,339,380	4,244,362	3,442,839
Shares in issue		897,471,851	888,925,433	759,629,370
Net asset value per share	EUR	4.84	4.77	4.53
GBP Hedged (Dist)				
Net asset value	GBP'000	32,660	127,841	78,819
Shares in issue		6,598,156	26,665,968	17,541,235
Net asset value per share	GBP	4.95	4.79	4.49

		2025	2024	2023
iShares € Floating Rate Bond Advanced UCITS ETF				
EUR (Acc)¹				
Net asset value	EUR'000	463,595	-	-
Shares in issue		91,103,930	-	-
Net asset value per share	EUR	5.09	-	-
EUR (Dist)				
Net asset value	EUR'000	842,139	661,210	366,262
Shares in issue		165,585,359	129,099,710	71,763,524
Net asset value per share	EUR	5.09	5.12	5.10

¹The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares € Govt Bond 15-30yr UCITS ETF				
EUR (Acc)¹				
Net asset value	EUR'000	240,124	-	-
Shares in issue		46,778,037	-	-
Net asset value per share	EUR	5.13	-	-
EUR (Dist)				
Net asset value	EUR'000	881,554	1,026,574	1,119,976
Shares in issue		5,149,312	5,655,431	6,847,620
Net asset value per share	EUR	171.20	181.52	163.56

¹The share class launched during the financial year, hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares € Govt Bond 3-5yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	2,366,069	2,006,720	2,140,672
Shares in issue		14,473,980	12,380,260	13,563,780
Net asset value per share	EUR	163.47	162.09	157.82

		2025	2024	2023
iShares € Govt Bond 7-10yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	963,855	1,174,231	846,554
Shares in issue		5,064,556	6,177,940	4,686,230
Net asset value per share	EUR	190.31	190.07	180.65

		2025	2024	2023
iShares € Green Bond UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	43,505	22,003	816
Shares in issue		175,525	91,017	3,667
Net asset value per share	EUR	247.86	241.74	222.44
EUR (Dist)				
Net asset value	EUR'000	108,688	87,305	85,569
Shares in issue		26,773,227	21,457,705	22,312,586
Net asset value per share	EUR	4.06	4.07	3.84

		2025	2024	2023
iShares € High Yield Corp Bond ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	15,714	13,441	859
Shares in issue		3,024,159	2,692,707	187,553
Net asset value per share	CHF	5.20	4.99	4.58
EUR (Acc)				
Net asset value	EUR'000	3,200,126	2,565,591	1,872,071
Shares in issue		552,405,407	472,405,841	385,953,774
Net asset value per share	EUR	5.79	5.43	4.85
EUR (Dist)				
Net asset value	EUR'000	451,093	380,460	212,064
Shares in issue		96,256,869	82,468,428	48,750,111
Net asset value per share	EUR	4.69	4.61	4.35

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)				
GBP Hedged (Acc)				
Net asset value	GBP'000	41,770	43,686	49,684
Shares in issue		6,579,937	7,478,687	9,641,054
Net asset value per share	GBP	6.35	5.84	5.15

		2025	2024	2023
iShares £ Index-Linked Gilts UCITS ETF				
GBP (Dist)				
Net asset value	GBP'000	603,022	702,837	696,098
Shares in issue		51,267,070	54,266,790	55,450,300
Net asset value per share	GBP	11.76	12.95	12.55

		2025	2024	2023
iShares Asia Property Yield UCITS ETF				
USD (Acc)				
Net asset value	USD'000	27,212	274,220	211,912
Shares in issue		4,966,449	59,727,189	50,922,558
Net asset value per share	USD	5.48	4.59	4.16
USD (Dist)				
Net asset value	USD'000	214,745	379,136	306,139
Shares in issue		9,420,669	18,964,532	16,241,581
Net asset value per share	USD	22.80	19.99	18.85

		2025	2024	2023
iShares BIC 50 UCITS ETF				
USD (Dist)				
Net asset value	USD'000	164,667	124,362	109,046
Shares in issue		6,093,628	5,793,628	5,993,628
Net asset value per share	USD	27.02	21.47	18.19

		2025	2024	2023
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)				
EUR (Dist)				
Net asset value	EUR'000	4,834,633	3,790,299	2,745,189
Shares in issue		83,947,285	77,293,185	66,548,247
Net asset value per share	EUR	57.59	49.04	41.25

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares Core MSCI Europe UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	24,534	11,574	1,066
Shares in issue		4,000,526	2,147,524	228,470
Net asset value per share	CHF	6.13	5.39	4.67
EUR (Acc)				
Net asset value	EUR'000	1,230,732	195,176	-
Shares in issue		207,407,897	38,191,594	-
Net asset value per share	EUR	5.93	5.11	-
EUR (Dist)				
Net asset value	EUR'000	9,869,635	7,974,267	6,547,293
Shares in issue		277,766,258	253,562,973	241,735,291
Net asset value per share	EUR	35.53	31.45	27.08
MXN Hedged (Acc)				
Net asset value	MXN'000	717,692	1,849,857	992,561
Shares in issue		548,403	1,764,429	1,195,673
Net asset value per share	MXN	1,308.69	1,048.42	830.13

		2025	2024	2023
iShares Core UK Gilts UCITS ETF				
EUR Hedged (Acc)¹				
Net asset value	EUR'000	10,839	-	-
Shares in issue		2,111,046	-	-
Net asset value per share	EUR	5.13	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	446,933	420,053	66,445
Shares in issue		95,257,872	87,598,022	13,998,784
Net asset value per share	EUR	4.69	4.80	4.75
GBP (Dist)				
Net asset value	GBP'000	2,995,204	2,720,871	2,139,356
Shares in issue		295,886,503	268,250,214	216,042,958
Net asset value per share	GBP	10.12	10.14	9.90
USD Hedged (Acc)¹				
Net asset value	USD'000	41,918	-	-
Shares in issue		8,071,299	-	-
Net asset value per share	USD	5.19	-	-

¹The share class launched during the financial year, hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares Core UK Gilts UCITS ETF (continued)				
USD Hedged (Dist)				
Net asset value	USD'000	615,217	410,682	109,867
Shares in issue		122,894,987	81,859,266	22,534,117
Net asset value per share	USD	5.01	5.02	4.88

		2025	2024	2023
iShares Developed Markets Property Yield UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	60,249	49,859	35,664
Shares in issue		10,213,393	8,481,820	7,641,370
Net asset value per share	EUR	5.90	5.88	4.67
GBP Hedged (Dist)				
Net asset value	GBP'000	58,232	21,535	26,561
Shares in issue		11,755,910	4,309,169	6,558,485
Net asset value per share	GBP	4.95	5.00	4.05
USD (Acc)				
Net asset value	USD'000	350,122	345,242	255,600
Shares in issue		58,710,277	59,389,954	56,625,506
Net asset value per share	USD	5.96	5.81	4.51
USD (Dist)				
Net asset value	USD'000	1,022,991	1,473,647	1,056,878
Shares in issue		42,512,973	60,900,039	54,406,639
Net asset value per share	USD	24.06	24.20	19.43

		2025	2024	2023
iShares Dow Jones Global Leaders Screened UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,813,177	1,399,303	1,033,184
Shares in issue		20,660,000	19,048,000	18,000,000
Net asset value per share	USD	87.76	73.46	57.40

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares EM Infrastructure UCITS ETF¹				
USD (Dist)				
Net asset value	USD'000	-	28,912	27,200
Shares in issue		-	1,895,116	1,995,116
Net asset value per share	USD	-	15.26	13.63

¹The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

		2025	2024	2023
iShares FTSE MIB UCITS ETF EUR (Dist)				
EUR (Dist)				
Net asset value	EUR'000	130,077	126,716	115,803
Shares in issue		4,930,348	6,090,814	6,910,833
Net asset value per share	EUR	26.38	20.80	16.76

		2025	2024	2023
iShares Global Clean Energy Transition UCITS ETF				
USD (Acc)				
Net asset value	USD'000	506,254	123,674	38,216
Shares in issue		20,016,680	6,560,298	2,063,387
Net asset value per share	USD	25.29	18.85	18.52
USD (Dist)				
Net asset value	USD'000	2,687,546	2,579,301	3,421,875
Shares in issue		269,633,677	342,492,755	458,514,660
Net asset value per share	USD	9.97	7.53	7.46

		2025	2024	2023
iShares Global Infrastructure UCITS ETF				
GBP Hedged (Acc)				
Net asset value	GBP'000	33,651	20	-
Shares in issue		6,315,381	4,000	-
Net asset value per share	GBP	5.33	4.97	-
USD (Acc)				
Net asset value	USD'000	80,423	37,012	1,164
Shares in issue		12,858,513	6,356,081	252,000
Net asset value per share	USD	6.25	5.82	4.62

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares Global Infrastructure UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	1,725,818	1,569,770	1,390,378
Shares in issue		48,886,455	46,717,930	50,804,367
Net asset value per share	USD	35.30	33.60	27.37

		2025	2024	2023
iShares Global Timber & Forestry UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,950	3,913	4,527
Shares in issue		112,830	130,671	174,171
Net asset value per share	USD	26.15	29.94	25.99
USD (Dist)				
Net asset value	USD'000	93,406	242,964	150,543
Shares in issue		3,932,574	8,712,296	6,067,414
Net asset value per share	USD	23.75	27.89	24.81

		2025	2024	2023
iShares Global Water UCITS ETF				
USD (Acc)				
Net asset value	USD'000	61,466	46,465	26,204
Shares in issue		2,192,086	1,860,997	1,351,216
Net asset value per share	USD	28.04	24.97	19.39
USD (Dist)				
Net asset value	USD'000	2,298,735	2,278,550	1,869,686
Shares in issue		30,577,825	33,694,408	35,073,087
Net asset value per share	USD	75.18	67.62	53.31

		2025	2024	2023
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF¹				
MXN Hedged (Acc)				
Net asset value	MXN'000	42	-	-
Shares in issue		22	-	-
Net asset value per share	MXN	1,895.92	-	-

¹The Fund and share class launched during the financial period, hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF¹ (continued)				
USD (Acc)				
Net asset value	USD'000	10,716	-	-
Shares in issue		107,000	-	-
Net asset value per share	USD	100.15	-	-
USD (Dist)				
Net asset value	USD'000	10	-	-
Shares in issue		2,000	-	-
Net asset value per share	USD	5.01	-	-

¹The Fund and share class launched during the financial period, hence no comparative data is available.

		2025	2024	2023
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF¹				
EUR (Acc)				
Net asset value	EUR'000	16,638	-	-
Shares in issue		3,320,000	-	-
Net asset value per share	EUR	5.01	-	-
EUR (Dist)				
Net asset value	EUR'000	10	-	-
Shares in issue		2,000	-	-
Net asset value per share	EUR	5.01	-	-

¹The Fund and share class launched during the financial period, hence no comparative data is available.

		2025	2024	2023
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF¹				
MXN Hedged (Acc)				
Net asset value	MXN'000	42	-	-
Shares in issue		22	-	-
Net asset value per share	MXN	1,894.02	-	-
USD (Acc)				
Net asset value	USD'000	12,505	-	-
Shares in issue		125,000	-	-
Net asset value per share	USD	100.04	-	-
USD (Dist)				
Net asset value	USD'000	210	-	-
Shares in issue		42,000	-	-
Net asset value per share	USD	5.00	-	-

¹The Fund and share class launched during the financial period, hence no comparative data is available.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF¹				
EUR (Acc)				
Net asset value	EUR'000	21,940	-	-
Shares in issue		4,375,105	-	-
Net asset value per share	EUR	5.01	-	-
EUR (Dist)				
Net asset value	EUR'000	486	-	-
Shares in issue		96,898	-	-
Net asset value per share	EUR	5.02	-	-

¹The Fund and share class launched during the financial period, hence no comparative data is available.

		2025	2024	2023
iShares J.P. Morgan \$ EM Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	46,563	39,643	43,888
Shares in issue		9,633,919	8,796,774	10,997,606
Net asset value per share	CHF	4.83	4.51	3.99
EUR Hedged (Acc)				
Net asset value	EUR'000	593,830	458,983	164,954
Shares in issue		113,935,757	96,724,590	40,280,230
Net asset value per share	EUR	5.21	4.75	4.10
GBP Hedged (Dist)				
Net asset value	GBP'000	206,435	238,927	97,242
Shares in issue		53,023,323	64,645,732	29,131,049
Net asset value per share	GBP	3.89	3.70	3.34
MXN Hedged (Acc)				
Net asset value	MXN'000	7,559,756	3,873,301	2,034,430
Shares in issue		8,392,594	5,045,725	3,307,790
Net asset value per share	MXN	900.77	767.64	615.04
SGD Hedged (Dist)				
Net asset value	SGD'000	86	14	-
Shares in issue		16,278	2,800	-
Net asset value per share	SGD	5.26	5.10	-
USD (Acc)				
Net asset value	USD'000	2,208,364	1,761,148	1,515,514
Shares in issue		344,558,400	307,926,938	313,447,832
Net asset value per share	USD	6.41	5.72	4.83

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares J.P. Morgan \$ EM Bond UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	4,386,852	4,792,501	4,335,332
Shares in issue		46,970,842	54,104,616	54,553,986
Net asset value per share	USD	93.40	88.58	79.47

		2025	2024	2023
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	418,571	366,768	360,497
Shares in issue		91,799,708	85,912,360	94,503,211
Net asset value per share	CHF	4.56	4.27	3.81
EUR Hedged (Acc)				
Net asset value	EUR'000	784,087	559,522	422,719
Shares in issue		159,713,406	124,685,399	108,195,722
Net asset value per share	EUR	4.91	4.49	3.91
MXN Hedged (Acc)				
Net asset value	MXN'000	-	282	228
Shares in issue		-	50	50
Net asset value per share	MXN	-	5,638.72	4,558.13
USD (Acc)				
Net asset value	USD'000	1,433,558	1,474,632	1,154,041
Shares in issue		230,300,119	264,427,814	242,630,364
Net asset value per share	USD	6.22	5.58	4.76
USD (Dist)				
Net asset value	USD'000	538,219	519,012	498,902
Shares in issue		118,496,020	120,638,342	128,443,616
Net asset value per share	USD	4.54	4.30	3.88

		2025	2024	2023
iShares Listed Private Equity UCITS ETF				
GBP Hedged (Acc)				
Net asset value	GBP'000	32,648	10	-
Shares in issue		6,506,540	2,000	-
Net asset value per share	GBP	5.02	4.93	-
USD (Acc)				
Net asset value	USD'000	104,286	25,880	8,665
Shares in issue		2,581,778	658,534	336,137
Net asset value per share	USD	40.39	39.30	25.78

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares Listed Private Equity UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	1,304,427	893,441	563,367
Shares in issue		36,496,659	24,973,777	23,164,299
Net asset value per share	USD	35.74	35.78	24.32

		2025	2024	2023
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF				
USD (Dist)				
Net asset value	USD'000	60,603	61,588	59,521
Shares in issue		1,523,885	1,910,000	2,110,000
Net asset value per share	USD	39.77	32.24	28.21

		2025	2024	2023
iShares MSCI EM Islamic UCITS ETF				
USD (Dist)				
Net asset value	USD'000	345,225	275,311	212,075
Shares in issue		14,296,951	14,262,810	12,662,810
Net asset value per share	USD	24.15	19.30	16.75

		2025	2024	2023
iShares MSCI EM Latin America UCITS ETF				
USD (Dist)				
Net asset value	USD'000	1,042,999	357,957	194,467
Shares in issue		58,600,000	24,550,000	13,000,000
Net asset value per share	USD	17.80	14.58	14.96

		2025	2024	2023
iShares MSCI Europe Paris-Aligned Climate UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	62,391	22,686	3,665
Shares in issue		9,613,459	3,876,369	765,619
Net asset value per share	EUR	6.49	5.85	4.79
EUR (Dist)				
Net asset value	EUR'000	25,958	27,856	24,239
Shares in issue		4,381,561	5,088,579	5,276,131
Net asset value per share	EUR	5.92	5.47	4.59

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares MSCI Europe Quality Dividend Advanced UCITS ETF				
EUR (Acc)¹				
Net asset value	EUR'000	968	-	-
Shares in issue		192,000	-	-
Net asset value per share	EUR	5.04	-	-
EUR (Dist)¹				
Net asset value	EUR'000	918,588	719,415	525,907
Shares in issue		142,312,269	117,563,599	100,563,599
Net asset value per share	EUR	6.45	6.12	5.23
GBP Hedged (Dist)¹				
Net asset value	GBP'000	20	-	-
Shares in issue		4,000	-	-
Net asset value per share	GBP	4.95	-	-

¹The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares MSCI Europe SRI UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	3,047,249	3,556,420	3,299,800
Shares in issue		43,712,197	52,282,299	57,321,878
Net asset value per share	EUR	69.71	68.02	57.57
EUR (Dist)				
Net asset value	EUR'000	224,729	638,621	549,330
Shares in issue		30,427,532	86,653,538	86,131,684
Net asset value per share	EUR	7.39	7.37	6.38
EUR Hedged (Dist)				
Net asset value	EUR'000	9,160	11,952	15,363
Shares in issue		1,751,322	2,310,812	3,401,310
Net asset value per share	EUR	5.23	5.17	4.52
USD (Acc)				
Net asset value	USD'000	27,430	54,978	32,035
Shares in issue		197,680	431,445	305,069
Net asset value per share	USD	138.76	127.43	105.01

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares MSCI Turkey UCITS ETF				
USD (Dist)				
Net asset value	USD'000	118,194	99,139	97,405
Shares in issue		6,210,900	5,309,000	5,609,000
Net asset value per share	USD	19.03	18.67	17.37

		2025	2024	2023
iShares MSCI USA Islamic UCITS ETF				
USD (Dist)				
Net asset value	USD'000	290,683	228,946	164,019
Shares in issue		3,410,000	3,210,000	2,700,000
Net asset value per share	USD	85.24	71.32	60.75

		2025	2024	2023
iShares MSCI USA Quality Dividend Advanced UCITS ETF				
GBP Hedged (Dist)¹				
Net asset value	GBP'000	10	-	-
Shares in issue		2,000	-	-
Net asset value per share	GBP	4.97	-	-
USD (Acc)¹				
Net asset value	USD'000	596	-	-
Shares in issue		104,717	-	-
Net asset value per share	USD	5.69	-	-
USD (Dist)¹				
Net asset value	USD'000	707,038	976,925	768,156
Shares in issue		12,337,934	18,862,500	19,462,500
Net asset value per share	USD	57.31	51.79	39.47

¹The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares MSCI World Islamic UCITS ETF				
USD (Dist)				
Net asset value	USD'000	863,070	630,023	446,057
Shares in issue		15,053,171	12,950,049	10,712,026
Net asset value per share	USD	57.33	48.65	41.64

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares MSCI World Quality Dividend Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	254,672	168,458	137,727
Shares in issue		25,119,702	19,373,738	20,419,052
Net asset value per share	USD	10.14	8.70	6.75
USD (Dist)				
Net asset value	USD'000	1,255,550	870,326	597,622
Shares in issue		156,103,448	122,004,532	104,984,628
Net asset value per share	USD	8.04	7.13	5.69

		2025	2024	2023
iShares STOXX Europe 50 UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	615,822	604,922	484,469
Shares in issue		12,705,997	13,765,497	12,473,997
Net asset value per share	EUR	48.47	43.94	38.84

		2025	2024	2023
iShares UK Property UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	12,391	12,782	10,529
Shares in issue		3,261,362	3,268,145	3,109,882
Net asset value per share	EUR	3.80	3.91	3.39
GBP (Dist)				
Net asset value	GBP'000	466,240	585,246	521,173
Shares in issue		111,905,131	133,419,768	133,849,694
Net asset value per share	GBP	4.17	4.39	3.89

		2025	2024	2023
iShares US Aggregate Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	320,473	262,427	234,613
Shares in issue		66,013,907	56,060,306	54,208,408
Net asset value per share	EUR	4.85	4.68	4.33
EUR Hedged (Dist)				
Net asset value	EUR'000	880	429	-
Shares in issue		173,103	84,311	-
Net asset value per share	EUR	5.09	5.08	-

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares US Aggregate Bond UCITS ETF (continued)				
GBP Hedged (Dist)				
Net asset value	GBP'000	32,919	42,774	34,104
Shares in issue		7,439,413	9,852,576	8,319,590
Net asset value per share	GBP	4.42	4.34	4.10
USD (Acc)				
Net asset value	USD'000	4,259,740	4,128,721	2,935,049
Shares in issue		746,413,519	766,443,256	600,865,471
Net asset value per share	USD	5.71	5.39	4.88
USD (Dist)				
Net asset value	USD'000	1,083,853	979,955	869,127
Shares in issue		11,277,680	10,408,002	9,833,858
Net asset value per share	USD	96.11	94.15	88.38

		2025	2024	2023
iShares US Property Yield UCITS ETF				
USD (Acc)¹				
Net asset value	USD'000	401	-	-
Shares in issue		80,189	-	-
Net asset value per share	USD	5.00	-	-
USD (Dist)				
Net asset value	USD'000	576,713	702,647	408,444
Shares in issue		19,581,738	22,595,000	17,195,000
Net asset value per share	USD	29.45	31.10	23.75

¹The share class launched during the financial year, hence no comparative data is available.

15. Exchange rates

The rates of exchange ruling at 31 October 2025 and 31 October 2024 were:

		2025	2024
EUR1=	CHF	0.9265	0.9388
	DKK	7.4672	7.4584
	GBP	0.8785	0.8444
	KRW	1,644.4464	1,498.1973
	MXN	21.4121	21.7521
	NOK	11.6770	11.9752
	SEK	10.9562	11.6165
	USD	1.1542	1.0857
GBP1=	EUR	1.1383	1.1842

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Exchange rates (continued)

		2025	2024
USD1=	USD	1.3138	1.2856
	AED	3.6730	3.6730
	AUD	1.5275	1.5267
	BRL	5.3852	5.7888
	CAD	1.4012	1.3940
	CHF	0.8028	0.8647
	CLP	942.1650	961.4300
	CNH	7.1223	7.1279
	COP	3,860.6000	4,413.0000
	CZK	21.0860	23.3146
	DKK	6.4696	6.8700
	EGP	47.2400	48.9500
	EUR	0.8664	0.9211
	GBP	0.7611	0.7778
	HKD	7.7722	7.7744
	HUF	336.0120	376.0881
	IDR	16,630.0000	15,695.0000
	ILS	3.2542	3.7409
	INR	88.7713	84.0863
	JPY	154.0550	152.3250
	KRW	1,424.7500	1,380.0000
	KWD	0.3070	0.3067
	MXN	18.5515	20.0360
	MYR	4.1880	4.3790
	NOK	10.1170	11.0304
	NZD	1.7463	1.6802
	PHP	58.8500	58.1100
	PKR	281.0500	277.8750
	PLN	3.6900	4.0082
	QAR	3.6451	3.6460
	RON	4.4062	4.5820
	RUB	80.8000	97.2500
	SAR	3.7502	3.7557
	SEK	9.4925	10.7001
	SGD	1.3015	1.3229
	THB	32.3350	33.7450
	TRY	42.0478	34.2903

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NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Exchange rates (continued)

		2025	2024
	TWD	30.7410	32.0400
	ZAR	17.3325	17.6800

The average daily rates of exchange at each financial year end were:

		2025	2024
EUR1=	GBP	0.8493	0.8525
	USD	1.1123	1.0872

16. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 October 2025:

Board of Directors of the Entity	
Manager:	<i>BlackRock Asset Management Ireland Limited</i>
Investment Manager, Promoter and Securities Lending Agent:	<i>BlackRock Advisors (UK) Limited</i>
Sub-Investment Managers:	<i>BlackRock Financial Management, Inc.</i>
	<i>BlackRock (Singapore) Limited</i>
	<i>BlackRock Asset Management North Asia Limited</i>
	<i>BlackRock Asset Management Deutschland AG</i>
Representative in Switzerland:	<i>BlackRock Asset Management Schweiz AG</i>

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ Corp Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ Floating Rate Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ Sukuk UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ TIPS 0-5 UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ TIPS UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ Treasury Bond 7-10yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Floating Rate Bond Advanced UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 15-30yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 3-5yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares € Govt Bond 7-10yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Green Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € High Yield Corp Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares £ Index-Linked Gilts UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Core UK Gilts UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan \$ EM Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares US Aggregate Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares \$ Treasury Bond 10-20yr UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Asia Property Yield UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares BIC 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Europe UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Developed Markets Property Yield UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Dow Jones Global Leaders Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares EM Infrastructure UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE MIB UCITS ETF EUR (Dist)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Clean Energy Transition UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Infrastructure UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Timber & Forestry UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Water UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Listed Private Equity UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Islamic UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Latin America UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI Europe SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Turkey UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Islamic UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Quality Dividend Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Islamic UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Quality Dividend Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares STOXX Europe 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares UK Property UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares US Property Yield UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF	BlackRock Advisors (UK) Limited and BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited and BlackRock Japan Co., Limited
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF	BlackRock Advisors (UK) Limited and BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited and BlackRock Japan Co., Limited
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF	BlackRock Advisors (UK) Limited and BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited and BlackRock Japan Co., Limited
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF	BlackRock Advisors (UK) Limited and BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited and BlackRock Japan Co., Limited
iShares € AAA CLO Active UCITS ETF	Blackrock Advisors (UK) Limited And BlackRock Financial Management, Inc.
iShares \$ AAA CLO Active UCITS ETF	Blackrock Advisors (UK) Limited and BlackRock Financial Management, Inc.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

Fees paid to the Manager and Investment Manager during the financial year, the nature of these transactions and balances outstanding at the financial year end are disclosed in note 6 and in note 12.

The Directors as at 31 October 2025 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William McKechnie	No	Yes
Padraig Kenny	No	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes
Manuela Sperandeo	Yes	Yes

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
<i>BlackRock ICS Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Euro Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Sterling Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Sterling Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS US Dollar Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
<i>iShares MSCI Brazil UCITS ETF (DE)</i>	<i>Annual expense capped at 0.33% of NAV</i>
<i>BlackRock TCP Capital Corp</i>	<i>N/a</i>

¹The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

The following tables detail the transactions with entities considered to be related parties:

As at 31 October 2025

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	8,994	(4)	(1)	797
iShares \$ Corp Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	3,353	-	-	653
iShares \$ Floating Rate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	74,604	(5)	(5)	2,296
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	48,194	(6)	(4)	1,069
iShares \$ High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	118,874	(8)	(14)	2,816
iShares \$ TIPS 0-5 UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	93,154	8	(16)	919
iShares \$ TIPS UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	12,387	-	-	229

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares \$ Treasury Bond 7-10yr UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3,224	-	-	657
iShares £ Index-Linked Gilts UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	267	(1)	-	90
iShares € AAA CLO Active UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	278	3	-	-
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	20,703	552	8	-
iShares € Corp Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	771	493	(9)	-
iShares € Floating Rate Bond Advanced UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	3	(1)	-
iShares € Govt Bond 15-30yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	4,841	54	-	-
iShares € Govt Bond 3-5yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	11,546	121	(2)	-
iShares € Govt Bond 7-10yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	3,418	73	-	-
iShares € Green Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,711	26	(1)	-
iShares € High Yield Corp Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	12,258	641	(1)	-
iShares BIC 50 UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	119	-	-	9
iShares Core EURO STOXX 50 UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	8,102	228	14	-
iShares Core MSCI Europe UCITS ETF	BlackRock ICS Sterling Liquidity Fund	EUR	9,540	(187)	-	303
iShares Core MSCI Europe UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	10,615	223	24	-
iShares Core UK Gilts UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	5,332	(4)	-	359
iShares Developed Markets Property Yield UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	41,821	-	-	154
iShares Developed Markets Property Yield UCITS ETF	BlackRock ICS Euro Liquidity Fund	USD	117	24	(1)	-
iShares FTSE MIB UCITS ETF € (Dist)	BlackRock ICS Euro Liquidity Fund	EUR	68	10	-	-
iShares Global Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	67	-	-	123
iShares Global Infrastructure UCITS ETF	BlackRock ICS Sterling Liquidity Fund	USD	187	39	-	7
iShares Global Timber & Forestry UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	44	-	-	21

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares Global Water UCITS ETF	BlackRock ICS Sterling Liquidity Fund	USD	1	-	-	-
iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	217	-	-	1
iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	132	-	-	-
iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	181	-	-	1
iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,690	-	-	-
iShares J.P. Morgan \$ EM Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	14,152	(8)	3	1,378
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	7,717	-	(1)	423
iShares Listed Private Equity UCITS ETF	BlackRock TCP Capital Corp	USD	2,754	(218)	(1,058)	-
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	57	-	-	5
iShares MSCI EM Latin America UCITS ETF	iShares MSCI Brazil UCITS ETF	USD	77,061	58	10,578	-
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	168	4	-	-
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	156	65	-	-
iShares MSCI Europe SRI UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	9,649	339	(60)	-
iShares MSCI USA Quality Dividend Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	157	-	-	63
iShares MSCI World Quality Dividend Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,362	-	-	94
iShares STOXX Europe 50 UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	951	31	1	-

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares US Aggregate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	258,698	4	(66)	13,909

As at 31 October 2024

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	21,450	4	(1)	248
iShares \$ Corp Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	194	1	-	51
iShares \$ Floating Rate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	86,626	9	(6)	559
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	30,414	6	(2)	288
iShares \$ High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	54,839	(21)	(7)	489
iShares \$ TIPS 0-5 UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	46,154	2	(2)	239
iShares £ Index-Linked Gilts UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	480	(2)	-	10
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	12,234	485	(97)	-
iShares € Corp Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	25,672	827	(4)	-
iShares € Floating Rate Bond Advanced UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	730	147	-	-
iShares € Govt Bond 15-30yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	3,562	98	(2)	-
iShares € Govt Bond 3-5yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	7,501	159	(1)	-
iShares € Govt Bond 7-10yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,881	95	-	-
iShares € Green Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,135	24	-	-
iShares € High Yield Corp Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	8,657	981	2	-
iShares BIC 50 UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	88	-	-	1
iShares Core EURO STOXX 50 UCITS ETF € (Dist)	BlackRock ICS Euro Liquidity Fund	EUR	-	406	-	-

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares Core MSCI Europe UCITS ETF	BlackRock ICS Sterling Liquidity Fund	EUR	5,383	260	56	52
iShares Core UK Gilts UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	2,302	(7)	-	49
iShares Developed Markets Property Yield UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	17,714	-	-	54
iShares Developed Markets Property Yield UCITS ETF	BlackRock ICS Euro Liquidity Fund	USD	476	(4)	1	-
iShares Dow Jones Global Leaders Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	20
iShares EM Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares FTSE MIB UCITS ETF € (Dist)	BlackRock ICS Euro Liquidity Fund	EUR	-	19	-	-
iShares Global Clean Energy Transition UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	(5)	-	93
iShares Global Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	521	(5)	-	28
iShares Global Infrastructure UCITS ETF	BlackRock ICS Sterling Liquidity Fund	USD	39	(6)	1	1
iShares Global Timber & Forestry UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares Global Water UCITS ETF	BlackRock ICS Sterling Liquidity Fund	USD	1	-	-	-
iShares J.P. Morgan \$ EM Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	61,355	21	(5)	657
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	5,072	10	(1)	158
iShares Listed Private Equity UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	33
iShares Listed Private Equity UCITS ETF	BlackRock TCP Capital Corp	USD	1,476	(596)	98	-
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	83	1	-	-
iShares MSCI EM Latin America UCITS ETF	iShares MSCI Brazil UCITS ETF	USD	27,106	679	(1,145)	-
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	-	5	(1)	-
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	494	66	(3)	-
iShares MSCI Europe SRI UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	6,962	423	57	-
iShares MSCI USA Quality Dividend Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,544	(5)	-	23

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares STOXX Europe 50 UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	-	43	(5)	-
iShares UK Property UCITS ETF	BlackRock ICS Sterling Liquidity Fund	GBP	-	-	-	-
iShares US Aggregate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	372,050	65	15	4,793
iShares US Property Yield UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	1	-	-

Significant investors

As at 31 October 2025 and 31 October 2024, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositories ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depository to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

Other reimbursements

During the financial year, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 October 2024: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 October 2024: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 October 2024: Nil).

17. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 October 2025 and 31 October 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)

18. Statutory information

The following fees were included in management fees for the financial year:

	2025 EUR'000	2024 EUR'000
Directors' fee	(89)	(89)
Audit fees (including expenses) relating to the audit of the annual financial statements	(336)	(311)

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no fees paid to Deloitte Ireland LLP for non-audit services during the year financial period (31 October 2024: EUR49,000). There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

19. Subsequent events

On 3 December 2025, an updated prospectus was issued by the Entity to reflect the launch of new Funds.

Effective 31 December 2025, the Company Secretary/Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra-group restructuring and was subsequently renamed Apex IFS Limited.

On 5 January 2026, an updated prospectus was issued by the Entity to reflect a change to the distribution frequency of a few Funds.

There have been no other events subsequent to the financial year end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial year ended 31 October 2025.

20. Approval date

The financial statements were approved by the Directors on 30 January 2026.

ISHARES II PLC

SCHEDULE OF INVESTMENTS

ISHARES \$ AAA CLO ACTIVE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 0.00%)				
Mortgage backed securities (31 October 2024: 0.00%)				
Cayman Islands (31 October 2024: 0.00%)				
USD	2,000,000	AGL CLO 11 Ltd 5.234% 15/10/2038	2,003	3.60
USD	1,100,000	AGL CLO 42 Ltd 5.569% 22/07/2038	1,102	1.98
USD	1,000,000	AGL CLO 43 Ltd 5.829% 10/09/2038	999	1.80
USD	1,200,000	AGL Core CLO 31 Ltd 5.284% 20/07/2037	1,203	2.16
USD	1,130,000	Aimco CLO 15 Ltd 5.082% 17/04/2038	1,132	2.03
USD	1,500,000	Apidos CLO L 5.224% 20/01/2038	1,504	2.70
USD	1,000,000	Arini US Clo III Ltd 0.000% 15/01/2039	1,000	1.80
USD	1,000,000	Bain Capital Credit CLO 2020-4 Ltd 6.385% 20/10/2036	1,000	1.80
USD	2,000,000	Bain Capital Credit CLO 2025-4 Ltd 5.099% 17/01/2039	2,001	3.60
USD	1,200,000	Brant Point CLO 2025-8 Ltd 5.862% 31/03/2038	1,195	2.15
USD	1,125,000	CQS US CLO 2025-4 Ltd 5.722% 20/07/2036	1,129	2.03
USD	2,170,000	Flatiron CLO 20 Ltd 5.265% 20/11/2038	2,170	3.90
USD	1,250,000	Flatiron RR CLO 27 Ltd 5.244% 18/10/2037	1,253	2.25
USD	1,200,000	GoldenTree Loan Management US CLO 24 Ltd 5.034% 20/10/2038	1,199	2.15
USD	1,000,000	Golub Capital Partners CLO 37B Ltd 5.690% 20/10/2036	1,001	1.80
USD	500,000	Golub Capital Partners CLO 60B Ltd 5.168% 25/10/2034	500	0.90
USD	1,000,000	ICG US Clo 2025-2 Ltd 0.000% 18/01/2039*	1,000	1.80
USD	1,000,000	Midocean Credit Clo XXI 5.122% 20/10/2038*	1,000	1.80
USD	1,100,000	Oaktree CLO 2024-25 Ltd 5.435% 20/04/2037	1,103	1.98
USD	2,000,000	OCP CLO 2025-45 Ltd 5.101% 15/10/2038	2,001	3.60
USD	1,106,000	OHA Credit Funding 22 Ltd 5.614% 20/07/2038	1,108	1.99
USD	1,000,000	Park Blue CLO 2022-II Ltd 5.305% 20/07/2037	1,002	1.80
USD	2,500,000	Pikes Peak CLO 18 5.104% 20/04/2038	2,503	4.50
USD	3,000,000	RR 18 Ltd 5.195% 15/07/2040	3,006	5.40
USD	1,100,000	Sculptor CLO XXXV Ltd 5.108% 27/04/2038	1,102	1.98

Currency	Holdings	Investment	Fair value '000	% of net asset value
Cayman Islands (31 October 2024: 0.00%) (cont)				
USD	570,000	Silver Point CLO 8 Ltd 5.115% 15/04/2038	571	1.03
USD	2,000,000	Trestles CLO IX Ltd 5.130% 15/01/2039	2,000	3.59
USD	525,000	Trinitas CLO XXVIII Ltd 5.408% 25/04/2037	526	0.94
USD	1,100,000	Warwick Capital CLO 4 Ltd 5.284% 20/07/2037	1,103	1.98
USD	1,000,000	Wellington Management Clo 5 Ltd 5.251% 18/10/2038	1,002	1.80
Total Cayman Islands			39,418	70.84
Ireland (31 October 2024: 0.00%)				
EUR	1,000,000	Aurium CLO VII DAC 3.473% 15/10/2038	1,157	2.08
Jersey (31 October 2024: 0.00%)				
USD	1,000,000	Apidos CLO XLVI Ltd 0.000% 24/10/2038	1,000	1.80
USD	1,000,000	Bain Capital Credit CLO 2023-2 Ltd 5.204% 18/07/2038	1,002	1.80
USD	1,200,000	GoldenTree Loan Management US CLO 16 Ltd 5.004% 20/01/2038	1,199	2.16
USD	840,000	GoldenTree Loan Management US CLO 19 Ltd 5.385% 20/04/2037	843	1.52
USD	600,000	Golub Capital Partners CLO 66B Ltd 5.308% 25/07/2038	602	1.08
USD	1,500,000	Invesco US CLO 2023-3 Ltd 5.215% 15/07/2038	1,504	2.70
USD	1,750,000	Midocean Credit CLO XV Ltd 5.400% 21/07/2037	1,756	3.16
USD	1,000,000	Neuberger Berman Loan Advisers NBLA CLO 53 Ltd 5.205% 24/10/2037	1,003	1.80
USD	1,500,000	Pikes Peak Clo 15 2023 Ltd 5.104% 20/10/2038	1,503	2.70
USD	1,100,000	Silver Point Clo 4 Ltd 5.535% 15/04/2037	1,104	1.98
USD	1,000,000	Warwick Capital CLO 1 Ltd 5.251% 20/10/2038	1,001	1.80
Total Jersey			12,517	22.50
Total mortgage backed securities			53,092	95.42
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			53,092	95.42

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES \$ AAA CLO ACTIVE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value '000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
USD	1,180,947	EUR	1,006,000	Standard Chartered Bank	17/12/2025	17	0.03
Total unrealised gain						17	0.03
Total unrealised gain on over-the-counter forward currency contracts						17	0.03
Total over-the-counter financial derivative instruments						17	0.03

	Fair value '000	% of net asset value
Total financial assets at fair value through profit or loss	53,109	95.45
Cash	2,501	4.49
Other assets and liabilities	31	0.06
Net asset value attributable to redeemable shareholders	55,641	100.00

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	72.24
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2.83
Over-the-counter financial derivative instruments	0.02
Other assets	24.91
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	1,181

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.08%)				
Corporate debt instruments (31 October 2024: 99.08%)				
Australia (31 October 2024: 2.13%)				
USD	430,000	Australia & New Zealand Banking Group Ltd 3.700% 16/11/2025	430	0.04
USD	250,000	Australia & New Zealand Banking Group Ltd 3.919% 30/09/2027	250	0.02
USD	315,000	Australia & New Zealand Banking Group Ltd 4.362% 18/06/2028	319	0.03
USD	860,000	Australia & New Zealand Banking Group Ltd 4.420% 16/12/2026	864	0.08
USD	1,020,000	Australia & New Zealand Banking Group Ltd 4.750% 18/01/2027	1,030	0.09
USD	470,000	Australia & New Zealand Banking Group Ltd 4.900% 16/07/2027	478	0.04
USD	1,015,000	Australia & New Zealand Banking Group Ltd 5.000% 18/03/2026	1,018	0.09
USD	610,000	Australia & New Zealand Banking Group Ltd 5.088% 08/12/2025	610	0.05
USD	465,000	Commonwealth Bank of Australia 4.423% 14/03/2028	471	0.04
USD	885,000	Commonwealth Bank of Australia 4.577% 27/11/2026	891	0.08
USD	595,000	Commonwealth Bank of Australia 5.316% 13/03/2026	598	0.05
USD	830,000	National Australia Bank Ltd 2.500% 12/07/2026	821	0.07
USD	645,000	National Australia Bank Ltd 3.375% 14/01/2026	644	0.06
USD	690,000	National Australia Bank Ltd 3.905% 09/06/2027	690	0.06
USD	705,000	National Australia Bank Ltd 4.308% 13/06/2028	711	0.06
USD	520,000	National Australia Bank Ltd 4.500% 26/10/2027	526	0.05
USD	585,000	National Australia Bank Ltd 4.750% 10/12/2025	585	0.05
USD	625,000	National Australia Bank Ltd 4.900% 13/06/2028	640	0.06
USD	645,000	National Australia Bank Ltd 4.944% 12/01/2028*	659	0.06
USD	815,000	National Australia Bank Ltd 4.966% 12/01/2026	816	0.07
USD	445,000	National Australia Bank Ltd 5.087% 11/06/2027	453	0.04
USD	705,000	Rio Tinto Finance USA Ltd 7.125% 15/07/2028	761	0.07
USD	985,000	Westpac Banking Corp 1.150% 03/06/2026	969	0.08
USD	910,000	Westpac Banking Corp 2.700% 19/08/2026	901	0.08
USD	1,050,000	Westpac Banking Corp 2.850% 13/05/2026	1,043	0.09
USD	695,000	Westpac Banking Corp 3.350% 08/03/2027	690	0.06
USD	700,000	Westpac Banking Corp 3.400% 25/01/2028*	693	0.06
USD	445,000	Westpac Banking Corp 4.043% 26/08/2027	446	0.04
USD	965,000	Westpac Banking Corp 4.322% 23/11/2031	963	0.08
USD	445,000	Westpac Banking Corp 4.600% 20/10/2026	448	0.04
USD	475,000	Westpac Banking Corp 5.200% 16/04/2026	477	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Australia (31 October 2024: 2.13%) (continued)				
USD	640,000	Westpac Banking Corp 5.457% 18/11/2027	660	0.06
USD	525,000	Westpac Banking Corp 5.512% 17/11/2025	525	0.05
Total Australia			22,080	1.94
Bermuda (31 October 2024: 0.06%)				
USD	400,000	Aegon Ltd 5.500% 11/04/2048	404	0.04
USD	400,000	Aircastle Ltd 4.250% 15/06/2026	400	0.03
Total Bermuda			804	0.07
Canada (31 October 2024: 6.19%)				
USD	180,000	Bank of Montreal 0.949% 22/01/2027	179	0.02
USD	1,080,000	Bank of Montreal 1.250% 15/09/2026	1,055	0.09
USD	750,000	Bank of Montreal 2.650% 08/03/2027	737	0.06
USD	900,000	Bank of Montreal 3.803% 15/12/2032	884	0.08
USD	700,000	Bank of Montreal 4.062% 22/09/2028	699	0.06
USD	745,000	Bank of Montreal 4.567% 10/09/2027	747	0.07
USD	430,000	Bank of Montreal 4.700% 14/09/2027	435	0.04
USD	635,000	Bank of Montreal 5.004% 27/01/2029	647	0.06
USD	1,015,000	Bank of Montreal 5.203% 01/02/2028	1,039	0.09
USD	665,000	Bank of Montreal 5.266% 11/12/2026	674	0.06
USD	1,210,000	Bank of Montreal 5.300% 05/06/2026	1,218	0.11
USD	575,000	Bank of Montreal 5.370% 04/06/2027	588	0.05
USD	775,000	Bank of Nova Scotia 1.050% 02/03/2026	767	0.07
USD	1,020,000	Bank of Nova Scotia 1.300% 15/09/2026	997	0.09
USD	700,000	Bank of Nova Scotia 1.350% 24/06/2026	688	0.06
USD	440,000	Bank of Nova Scotia 1.950% 02/02/2027	429	0.04
USD	845,000	Bank of Nova Scotia 2.700% 03/08/2026	836	0.07
USD	745,000	Bank of Nova Scotia 2.951% 11/03/2027	735	0.06
USD	450,000	Bank of Nova Scotia 4.043% 15/09/2028	449	0.04
USD	765,000	Bank of Nova Scotia 4.404% 08/09/2028	769	0.07
USD	620,000	Bank of Nova Scotia 4.500% 16/12/2025	620	0.05
USD	715,000	Bank of Nova Scotia 4.750% 02/02/2026	715	0.06
USD	1,235,000	Bank of Nova Scotia 4.932% 14/02/2029	1,255	0.11
USD	95,000	Bank of Nova Scotia 5.350% 07/12/2026	96	0.01
USD	445,000	Bank of Nova Scotia 5.400% 04/06/2027	455	0.04
USD	820,000	Canadian Imperial Bank of Commerce 1.250% 22/06/2026	805	0.07
USD	770,000	Canadian Imperial Bank of Commerce 3.450% 07/04/2027	765	0.07
USD	235,000	Canadian Imperial Bank of Commerce 4.243% 08/09/2028	235	0.02
USD	510,000	Canadian Imperial Bank of Commerce 4.508% 11/09/2027	511	0.04
USD	1,290,000	Canadian Imperial Bank of Commerce 4.857% 30/03/2029	1,310	0.12

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
Canada (31 October 2024: 6.19%) (continued)				
USD	585,000	Canadian Imperial Bank of Commerce 4.862% 13/01/2028	590	0.05
USD	840,000	Canadian Imperial Bank of Commerce 5.001% 28/04/2028	858	0.08
USD	625,000	Canadian Imperial Bank of Commerce 5.237% 28/06/2027	637	0.06
USD	470,000	Canadian Imperial Bank of Commerce 5.615% 17/07/2026	475	0.04
USD	470,000	Canadian Imperial Bank of Commerce 5.926% 02/10/2026	478	0.04
USD	460,000	CGI Inc 1.450% 14/09/2026	450	0.04
USD	100,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	101	0.01
USD	460,000	Kinross Gold Corp 4.500% 15/07/2027	462	0.04
USD	485,000	Manulife Financial Corp 2.484% 19/05/2027	474	0.04
USD	585,000	Manulife Financial Corp 4.061% 24/02/2032	582	0.05
USD	550,000	Manulife Financial Corp 4.150% 04/03/2026	550	0.05
USD	820,000	National Bank of Canada 4.950% 01/02/2028	828	0.07
USD	810,000	National Bank of Canada 5.600% 02/07/2027	817	0.07
USD	325,000	Nutrien Ltd 4.000% 15/12/2026	324	0.03
USD	265,000	Nutrien Ltd 4.500% 12/03/2027	266	0.02
USD	565,000	Nutrien Ltd 4.900% 27/03/2028	575	0.05
USD	490,000	Nutrien Ltd 5.200% 21/06/2027	498	0.04
USD	175,000	Nutrien Ltd 5.950% 07/11/2025	175	0.02
USD	490,000	Rogers Communications Inc 2.900% 15/11/2026	483	0.04
USD	540,000	Rogers Communications Inc 3.200% 15/03/2027	532	0.05
USD	475,000	Rogers Communications Inc 3.625% 15/12/2025	474	0.04
USD	305,000	Royal Bank of Canada 0.875% 20/01/2026	303	0.03
USD	900,000	Royal Bank of Canada 1.150% 14/07/2026	882	0.08
USD	1,305,000	Royal Bank of Canada 1.200% 27/04/2026	1,287	0.11
USD	665,000	Royal Bank of Canada 1.400% 02/11/2026	649	0.06
USD	155,000	Royal Bank of Canada 2.050% 21/01/2027	152	0.01
USD	775,000	Royal Bank of Canada 3.625% 04/05/2027	772	0.07
USD	675,000	Royal Bank of Canada 3.995% 03/11/2028	674	0.06
USD	885,000	Royal Bank of Canada 4.240% 03/08/2027	890	0.08
USD	970,000	Royal Bank of Canada 4.498% 06/08/2029	977	0.09
USD	445,000	Royal Bank of Canada 4.510% 18/10/2027	447	0.04
USD	480,000	Royal Bank of Canada 4.522% 18/10/2028	484	0.04
USD	695,000	Royal Bank of Canada 4.650% 27/01/2026	695	0.06
USD	725,000	Royal Bank of Canada 4.715% 27/03/2028	732	0.06
USD	560,000	Royal Bank of Canada 4.875% 12/01/2026	561	0.05
USD	900,000	Royal Bank of Canada 4.875% 19/01/2027	910	0.08
USD	370,000	Royal Bank of Canada 4.900% 12/01/2028	377	0.03
USD	1,420,000	Royal Bank of Canada 4.965% 24/01/2029	1,444	0.13
USD	800,000	Royal Bank of Canada 5.069% 23/07/2027	805	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Canada (31 October 2024: 6.19%) (continued)				
USD	735,000	Royal Bank of Canada 5.200% 20/07/2026	741	0.07
USD	595,000	Royal Bank of Canada 5.200% 01/08/2028	613	0.05
USD	895,000	Royal Bank of Canada 6.000% 01/11/2027	929	0.08
USD	610,000	TELUS Corp 2.800% 16/02/2027	599	0.05
USD	120,000	TELUS Corp 3.700% 15/09/2027	119	0.01
USD	920,000	Toronto-Dominion Bank 0.750% 06/01/2026	914	0.08
USD	1,055,000	Toronto-Dominion Bank 1.200% 03/06/2026	1,037	0.09
USD	1,055,000	Toronto-Dominion Bank 1.250% 10/09/2026	1,031	0.09
USD	460,000	Toronto-Dominion Bank 1.950% 12/01/2027	449	0.04
USD	595,000	Toronto-Dominion Bank 2.800% 10/03/2027	585	0.05
USD	700,000	Toronto-Dominion Bank 3.625% 15/09/2031	695	0.06
USD	905,000	Toronto-Dominion Bank 4.108% 08/06/2027	906	0.08
USD	550,000	Toronto-Dominion Bank 4.109% 13/10/2028	550	0.05
USD	1,360,000	Toronto-Dominion Bank 4.568% 17/12/2026	1,367	0.12
USD	1,070,000	Toronto-Dominion Bank 4.574% 02/06/2028	1,082	0.10
USD	1,065,000	Toronto-Dominion Bank 4.693% 15/09/2027	1,077	0.09
USD	810,000	Toronto-Dominion Bank 4.861% 31/01/2028	824	0.07
USD	790,000	Toronto-Dominion Bank 4.980% 05/04/2027	800	0.07
USD	421,000	Toronto-Dominion Bank 5.103% 09/01/2026^	421	0.04
USD	1,080,000	Toronto-Dominion Bank 5.156% 10/01/2028	1,104	0.10
USD	680,000	Toronto-Dominion Bank 5.264% 11/12/2026	689	0.06
USD	160,000	Toronto-Dominion Bank 5.523% 17/07/2028	166	0.01
USD	1,150,000	Toronto-Dominion Bank 5.532% 17/07/2026	1,161	0.10
Total Canada			62,868	5.52
Cayman Islands (31 October 2024: 0.20%)				
USD	1,545,000	Alibaba Group Holding Ltd 3.400% 06/12/2027^	1,528	0.13
USD	400,000	Baidu Inc 1.625% 23/02/2027	388	0.03
USD	395,000	Baidu Inc 1.720% 09/04/2026	391	0.03
USD	400,000	Baidu Inc 3.625% 06/07/2027	397	0.04
USD	200,000	Baidu Inc 4.375% 29/03/2028	201	0.02
USD	200,000	JD.com Inc 3.875% 29/04/2026	200	0.02
Total Cayman Islands			3,105	0.27
Chile (31 October 2024: 0.03%)				
USD	400,000	Enel Americas SA 4.000% 25/10/2026	399	0.04
USD	605,000	Enel Chile SA 4.875% 12/06/2028	615	0.05
Total Chile			1,014	0.09
Finland (31 October 2024: 0.04%)				
USD	490,000	Nokia Oyj 4.375% 12/06/2027	490	0.04
Total Finland			490	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					Ireland (31 October 2024: 0.94%) (continued)				
France (31 October 2024: 0.09%)					Ireland (31 October 2024: 0.94%) (continued)				
USD	395,000	BPCE SA 3.375% 02/12/2026	392	0.03	USD	460,000	Johnson Controls International Plc 3.900% 14/02/2026	459	0.04
USD	630,000	Sanofi SA 3.625% 19/06/2028	626	0.06	USD	1,032,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	1,024	0.09
USD	325,000	Sanofi SA 3.750% 03/11/2027	325	0.03	USD	255,000	Trane Technologies Financing Ltd 3.500% 21/03/2026	254	0.02
USD	325,000	Sanofi SA 3.800% 03/11/2028	324	0.03					
	Total France		1,667	0.15		Total Ireland		12,253	1.08
Germany (31 October 2024: 0.75%)					Japan (31 October 2024: 3.35%)				
USD	835,000	Deutsche Bank AG 1.686% 19/03/2026	827	0.07	USD	775,000	Honda Motor Co Ltd 2.534% 10/03/2027	759	0.07
USD	1,680,000	Deutsche Bank AG 2.129% 24/11/2026	1,678	0.15	USD	680,000	Honda Motor Co Ltd 4.436% 08/07/2028 [*]	684	0.06
USD	635,000	Deutsche Bank AG 2.311% 16/11/2027	622	0.05	USD	1,280,000	Mitsubishi UFJ Financial Group Inc 1.538% 20/07/2027	1,256	0.11
USD	540,000	Deutsche Bank AG 2.552% 07/01/2028	529	0.05	USD	972,000	Mitsubishi UFJ Financial Group Inc 1.640% 13/10/2027	949	0.08
USD	420,000	Deutsche Bank AG 4.100% 13/01/2026	419	0.04	USD	1,200,000	Mitsubishi UFJ Financial Group Inc 2.341% 19/01/2028 [*]	1,174	0.10
USD	279,000	Deutsche Bank AG 4.100% 13/01/2026	279	0.02	USD	600,000	Mitsubishi UFJ Financial Group Inc 2.757% 13/09/2026	593	0.05
USD	655,000	Deutsche Bank AG 4.875% 01/12/2032	655	0.06	USD	590,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	583	0.05
USD	345,000	Deutsche Bank AG 5.371% 09/09/2027	353	0.03	USD	510,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027 [*]	508	0.04
USD	840,000	Deutsche Bank AG 5.373% 10/01/2029	857	0.07	USD	1,700,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	1,698	0.15
USD	525,000	Deutsche Bank AG 5.706% 08/02/2028	534	0.05	USD	790,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028 [*]	789	0.07
USD	880,000	Deutsche Bank AG 6.720% 18/01/2029	922	0.08	USD	500,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	500	0.04
USD	1,020,000	Deutsche Bank AG 7.146% 13/07/2027	1,039	0.09	USD	730,000	Mitsubishi UFJ Financial Group Inc 4.080% 19/04/2028	729	0.06
	Total Germany		8,714	0.76	USD	1,100,000	Mitsubishi UFJ Financial Group Inc 5.017% 20/07/2028	1,116	0.10
Ireland (31 October 2024: 0.94%)					USD	580,000	Mitsubishi UFJ Financial Group Inc 5.242% 19/04/2029	594	0.05
USD	640,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.750% 30/01/2026	636	0.06	USD	970,000	Mitsubishi UFJ Financial Group Inc 5.354% 13/09/2028	991	0.09
USD	2,800,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.450% 29/10/2026	2,755	0.24	USD	760,000	Mitsubishi UFJ Financial Group Inc 5.422% 22/02/2029	781	0.07
USD	2,545,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	2,457	0.22	USD	1,115,000	Mizuho Financial Group Inc 1.234% 22/05/2027	1,097	0.10
USD	505,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.650% 21/07/2027	501	0.04	USD	1,010,000	Mizuho Financial Group Inc 1.554% 09/07/2027	992	0.09
USD	460,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	457	0.04	USD	865,000	Mizuho Financial Group Inc 2.839% 13/09/2026	856	0.08
USD	340,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026	340	0.03	USD	835,000	Mizuho Financial Group Inc 3.170% 11/09/2027	822	0.07
USD	450,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	453	0.04	USD	405,000	Mizuho Financial Group Inc 3.663% 28/02/2027	403	0.04
USD	205,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 01/04/2028	208	0.02	USD	865,000	Mizuho Financial Group Inc 4.018% 05/03/2028	865	0.08
USD	950,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.750% 06/06/2028 [*]	983	0.09	USD	960,000	Mizuho Financial Group Inc 4.254% 11/09/2029	961	0.08
USD	495,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.100% 15/01/2027	505	0.04	USD	505,000	Mizuho Financial Group Inc 5.414% 13/09/2028	517	0.05
USD	790,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.450% 15/04/2027	813	0.07	USD	585,000	Mizuho Financial Group Inc 5.667% 27/05/2029	606	0.05
USD	400,000	Icon Investments Six DAC 5.809% 08/05/2027	408	0.04	USD	85,000	Mizuho Financial Group Inc 5.778% 06/07/2029	88	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 99.08%) (continued)					Japan (31 October 2024: 3.35%) (continued)				
USD	775,000	Nomura Holdings Inc 1.653% 14/07/2026	762	0.07	USD	325,000	Toyota Motor Corp 4.186% 30/06/2027	327	0.03
USD	425,000	Nomura Holdings Inc 2.172% 14/07/2028	402	0.04	USD	490,000	Toyota Motor Corp 5.275% 13/07/2026	494	0.04
USD	830,000	Nomura Holdings Inc 2.329% 22/01/2027	811	0.07	Total Japan			43,665	3.83
USD	430,000	Nomura Holdings Inc 5.386% 06/07/2027	438	0.04	Liberia (31 October 2024: 0.00%)				
USD	500,000	Nomura Holdings Inc 5.594% 02/07/2027	511	0.04	USD	495,000	Royal Caribbean Cruises Ltd 3.700% 15/03/2028	487	0.04
USD	535,000	Nomura Holdings Inc 5.709% 09/01/2026	536	0.05	USD	370,000	Royal Caribbean Cruises Ltd 7.500% 15/10/2027	391	0.04
USD	215,000	Nomura Holdings Inc 5.842% 18/01/2028	222	0.02	Total Liberia			878	0.08
USD	530,000	Nomura Holdings Inc 6.070% 12/07/2028	554	0.05	Luxembourg (31 October 2024: 0.11%)				
USD	495,000	ORIX Corp 3.700% 18/07/2027	491	0.04	USD	135,000	Genpact Luxembourg SARL/Genpact USA Inc 1.750% 10/04/2026	133	0.01
USD	100,000	ORIX Corp 5.000% 13/09/2027	101	0.01	USD	510,000	Tyco Electronics Group SA 3.125% 15/08/2027	503	0.05
USD	1,090,000	Sumitomo Mitsui Financial Group Inc 0.948% 12/01/2026	1,083	0.10	USD	470,000	Tyco Electronics Group SA 3.700% 15/02/2026	469	0.04
USD	1,615,000	Sumitomo Mitsui Financial Group Inc 1.402% 17/09/2026	1,580	0.14	USD	480,000	Tyco Electronics Group SA 4.500% 13/02/2026	480	0.04
USD	1,960,000	Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	1,844	0.16	Total Luxembourg			1,585	0.14
USD	400,000	Sumitomo Mitsui Financial Group Inc 2.174% 14/01/2027	391	0.03	Netherlands (31 October 2024: 1.11%)				
USD	1,935,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	1,915	0.17	USD	465,000	CNH Industrial NV 3.850% 15/11/2027	463	0.04
USD	1,210,000	Sumitomo Mitsui Financial Group Inc 3.010% 19/10/2026	1,199	0.11	USD	860,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	856	0.08
USD	450,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	444	0.04	USD	540,000	Cooperatieve Rabobank UA 3.957% 17/10/2028	540	0.05
USD	715,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027 [^]	708	0.06	USD	545,000	Cooperatieve Rabobank UA 4.333% 28/08/2026	546	0.05
USD	780,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	775	0.07	USD	500,000	Cooperatieve Rabobank UA 4.372% 27/05/2027	504	0.04
USD	655,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	648	0.06	USD	690,000	Cooperatieve Rabobank UA 4.850% 09/01/2026	691	0.06
USD	1,035,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	1,033	0.09	USD	720,000	Cooperatieve Rabobank UA 4.883% 21/01/2028	735	0.07
USD	925,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028 [^]	923	0.08	USD	380,000	Cooperatieve Rabobank UA 5.041% 05/03/2027	386	0.03
USD	500,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	504	0.04	USD	540,000	Cooperatieve Rabobank UA 5.500% 05/10/2026	548	0.05
USD	1,175,000	Sumitomo Mitsui Financial Group Inc 5.464% 13/01/2026	1,177	0.10	USD	810,000	ING Groep NV 1.726% 01/04/2027	802	0.07
USD	1,050,000	Sumitomo Mitsui Financial Group Inc 5.520% 13/01/2028	1,083	0.09	USD	1,160,000	ING Groep NV 3.950% 29/03/2027	1,157	0.10
USD	300,000	Sumitomo Mitsui Financial Group Inc 5.716% 14/09/2028	313	0.03	USD	1,050,000	ING Groep NV 4.017% 28/03/2028	1,047	0.09
USD	590,000	Sumitomo Mitsui Financial Group Inc 5.880% 13/07/2026	597	0.05	USD	1,000,000	ING Groep NV 4.550% 02/10/2028	1,011	0.09
USD	495,000	Toyota Motor Corp 1.339% 25/03/2026	490	0.04	USD	640,000	ING Groep NV 4.858% 25/03/2029	649	0.06
USD	400,000	Toyota Motor Corp 3.669% 20/07/2028	398	0.03	USD	495,000	ING Groep NV 6.083% 11/09/2027	502	0.04
					USD	515,000	NXP BV / NXP Funding LLC 5.350% 01/03/2026	515	0.05
					USD	490,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.150% 01/05/2027	483	0.04
					USD	470,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	469	0.04
					USD	210,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 19/08/2028	210	0.02
					USD	495,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.400% 01/06/2027	496	0.04
					Total Netherlands			12,610	1.11

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
Republic of South Korea (31 October 2024: 0.03%)				
Singapore (31 October 2024: 0.53%)				
USD	465,000	Flex Ltd 3.750% 01/02/2026	464	0.04
USD	450,000	Flex Ltd 6.000% 15/01/2028	465	0.04
USD	410,000	IBM International Capital Pte Ltd 4.600% 05/02/2027	413	0.04
USD	575,000	IBM International Capital Pte Ltd 4.700% 05/02/2026	575	0.05
USD	480,000	Pepsico Singapore Financing I Pte Ltd 4.650% 16/02/2027	484	0.04
USD	2,220,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2026	2,223	0.19
USD	3,130,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2028	3,163	0.28
Total Singapore			7,787	0.68
Spain (31 October 2024: 1.23%)				
USD	445,000	Banco Bilbao Vizcaya Argentaria SA 6.138% 14/09/2028	460	0.04
USD	1,425,000	Banco Santander SA 1.722% 14/09/2027	1,394	0.12
USD	420,000	Banco Santander SA 1.849% 25/03/2026	416	0.04
USD	555,000	Banco Santander SA 3.800% 23/02/2028	550	0.05
USD	815,000	Banco Santander SA 4.175% 24/03/2028	814	0.07
USD	970,000	Banco Santander SA 4.250% 11/04/2027	971	0.08
USD	800,000	Banco Santander SA 4.379% 12/04/2028	802	0.07
USD	875,000	Banco Santander SA 5.179% 19/11/2025	875	0.08
USD	1,440,000	Banco Santander SA 5.294% 18/08/2027	1,466	0.13
USD	815,000	Banco Santander SA 5.365% 15/07/2028	830	0.07
USD	760,000	Banco Santander SA 5.552% 14/03/2028	772	0.07
USD	1,000,000	Banco Santander SA 5.588% 08/08/2028	1,036	0.09
USD	650,000	Banco Santander SA 6.527% 07/11/2027	665	0.06
USD	555,000	Telefonica Emisiones SA 4.103% 08/03/2027	554	0.05
Total Spain			11,605	1.02
Switzerland (31 October 2024: 0.70%)				
USD	520,000	UBS AG 1.250% 01/06/2026	512	0.05
USD	1,165,000	UBS AG 1.250% 07/08/2026	1,141	0.10
USD	695,000	UBS AG 4.864% 10/01/2028	701	0.06
USD	1,130,000	UBS AG 5.000% 09/07/2027	1,151	0.10
USD	1,000,000	UBS AG 5.650% 11/09/2028	1,043	0.09
USD	1,670,000	UBS AG 7.500% 15/02/2028	1,800	0.16
USD	1,385,000	UBS Group AG 4.550% 17/04/2026	1,387	0.12
Total Switzerland			7,735	0.68

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United Kingdom (31 October 2024: 5.54%)				
USD	430,000	Aon Global Ltd 3.875% 15/12/2025	430	0.04
USD	560,000	AstraZeneca Plc 0.700% 08/04/2026	552	0.05
USD	470,000	AstraZeneca Plc 3.125% 12/06/2027	465	0.04
USD	1,005,000	AstraZeneca Plc 3.375% 16/11/2025	1,005	0.09
USD	230,000	AXIS Specialty Finance Plc 4.000% 06/12/2027	229	0.02
USD	1,000,000	Barclays Plc 2.279% 24/11/2027	980	0.09
USD	1,040,000	Barclays Plc 4.337% 10/01/2028	1,040	0.09
USD	1,357,000	Barclays Plc 4.375% 12/01/2026	1,357	0.12
USD	1,380,000	Barclays Plc 4.836% 09/05/2028	1,387	0.12
USD	630,000	Barclays Plc 4.837% 10/09/2028	636	0.06
USD	1,405,000	Barclays Plc 4.972% 16/05/2029	1,425	0.12
USD	1,000,000	Barclays Plc 5.086% 25/02/2029	1,017	0.09
USD	1,280,000	Barclays Plc 5.200% 12/05/2026	1,284	0.11
USD	1,560,000	Barclays Plc 5.501% 09/08/2028	1,592	0.14
USD	705,000	Barclays Plc 5.674% 12/03/2028	718	0.06
USD	1,470,000	Barclays Plc 5.829% 09/05/2027	1,481	0.13
USD	760,000	Barclays Plc 6.496% 13/09/2027	774	0.07
USD	1,400,000	Barclays Plc 7.325% 02/11/2026	1,400	0.12
USD	905,000	Barclays Plc 7.385% 02/11/2028	958	0.08
USD	510,000	HSBC Holdings Plc 1.589% 24/05/2027	502	0.04
USD	1,615,000	HSBC Holdings Plc 2.013% 22/09/2028	1,551	0.14
USD	1,500,000	HSBC Holdings Plc 2.206% 17/08/2029	1,417	0.12
USD	545,000	HSBC Holdings Plc 2.251% 22/11/2027 ^a	534	0.05
USD	1,205,000	HSBC Holdings Plc 3.900% 25/05/2026	1,204	0.11
USD	1,840,000	HSBC Holdings Plc 4.041% 13/03/2028	1,834	0.16
USD	850,000	HSBC Holdings Plc 4.300% 08/03/2026	850	0.07
USD	2,000,000	HSBC Holdings Plc 4.583% 19/06/2029	2,012	0.18
USD	1,290,000	HSBC Holdings Plc 4.755% 09/06/2028	1,300	0.11
USD	1,160,000	HSBC Holdings Plc 4.899% 03/03/2029	1,176	0.10
USD	1,005,000	HSBC Holdings Plc 5.130% 19/11/2028	1,022	0.09
USD	1,525,000	HSBC Holdings Plc 5.210% 11/08/2028	1,549	0.14
USD	1,235,000	HSBC Holdings Plc 5.597% 17/05/2028	1,259	0.11
USD	1,555,000	HSBC Holdings Plc 5.887% 14/08/2027	1,574	0.14
USD	1,505,000	HSBC Holdings Plc 6.161% 09/03/2029	1,567	0.14
USD	995,000	HSBC Holdings Plc 7.336% 03/11/2026	995	0.09
USD	1,565,000	HSBC Holdings Plc 7.390% 03/11/2028	1,657	0.14
USD	415,000	Invesco Finance Plc 3.750% 15/01/2026	414	0.04
USD	1,005,000	Lloyds Banking Group Plc 1.627% 11/05/2027	991	0.09
USD	1,505,000	Lloyds Banking Group Plc 3.574% 07/11/2028	1,486	0.13
USD	640,000	Lloyds Banking Group Plc 3.750% 11/01/2027	638	0.06
USD	580,000	Lloyds Banking Group Plc 3.750% 18/03/2028	576	0.05
USD	1,215,000	Lloyds Banking Group Plc 4.375% 22/03/2028	1,220	0.11
USD	530,000	Lloyds Banking Group Plc 4.582% 10/12/2025	530	0.05
USD	885,000	Lloyds Banking Group Plc 4.650% 24/03/2026	885	0.08

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
United Kingdom (31 October 2024: 5.54%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	1,460,000	Lloyds Banking Group Plc 4.818% 13/06/2029 [^]	1,481	0.13	USD	485,000	Adobe Inc 4.750% 17/01/2028	494	0.04
USD	385,000	Lloyds Banking Group Plc 5.087% 26/11/2028	391	0.03	USD	440,000	Adobe Inc 4.850% 04/04/2027	446	0.04
USD	1,165,000	Lloyds Banking Group Plc 5.462% 05/01/2028	1,181	0.10	USD	555,000	Advanced Micro Devices Inc 4.319% 24/03/2028	561	0.05
USD	1,010,000	Lloyds Banking Group Plc 5.871% 06/03/2029	1,047	0.09	USD	420,000	AEP Texas Inc 3.950% 01/06/2028	418	0.04
USD	1,215,000	Lloyds Banking Group Plc 5.985% 07/08/2027	1,230	0.11	USD	280,000	Aflac Inc 1.125% 15/03/2026	277	0.02
USD	1,160,000	NatWest Group Plc 1.642% 14/06/2027 [^]	1,142	0.10	USD	290,000	Aflac Inc 2.875% 15/10/2026	287	0.03
USD	735,000	NatWest Group Plc 3.073% 22/05/2028	723	0.06	USD	475,000	AGCO Corp 5.450% 21/03/2027	482	0.04
USD	1,005,000	NatWest Group Plc 4.800% 05/04/2026	1,007	0.09	USD	495,000	Agilent Technologies Inc 3.050% 22/09/2026	491	0.04
USD	1,200,000	NatWest Group Plc 4.892% 18/05/2029	1,218	0.11	USD	235,000	Agilent Technologies Inc 4.200% 09/09/2027	235	0.02
USD	535,000	NatWest Group Plc 5.516% 30/09/2028	548	0.05	USD	870,000	Air Lease Corp 1.875% 15/08/2026	854	0.08
USD	375,000	NatWest Group Plc 5.583% 01/03/2028	382	0.03	USD	525,000	Air Lease Corp 2.200% 15/01/2027	512	0.05
USD	600,000	NatWest Group Plc 5.808% 13/09/2029	624	0.05	USD	489,000	Air Lease Corp 2.875% 15/01/2026 [^]	487	0.04
USD	785,000	NatWest Group Plc 5.847% 02/03/2027	789	0.07	USD	495,000	Air Lease Corp 3.625% 01/04/2027	490	0.04
USD	1,155,000	NatWest Group Plc 7.472% 10/11/2026	1,156	0.10	USD	345,000	Air Lease Corp 3.750% 01/06/2026	344	0.03
USD	215,000	Rio Tinto Finance USA Plc 4.375% 12/03/2027	216	0.02	USD	420,000	Air Lease Corp 5.300% 25/06/2026	422	0.04
USD	565,000	Rio Tinto Finance USA Plc 4.500% 14/03/2028	571	0.05	USD	740,000	Air Lease Corp 5.300% 01/02/2028	752	0.07
USD	480,000	Royalty Pharma Plc 1.750% 02/09/2027	460	0.04	USD	400,000	Air Lease Corp 5.850% 15/12/2027	411	0.04
USD	685,000	Santander UK Group Holdings Plc 1.673% 14/06/2027	674	0.06	USD	455,000	Air Products and Chemicals Inc 1.850% 15/05/2027	442	0.04
USD	655,000	Santander UK Group Holdings Plc 2.469% 11/01/2028	641	0.06	USD	435,000	Air Products and Chemicals Inc 4.300% 11/06/2028	439	0.04
USD	485,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	480	0.04	USD	735,000	Albemarle Corp 4.650% 01/06/2027 [^]	735	0.06
USD	800,000	Santander UK Group Holdings Plc 4.320% 22/09/2029	798	0.07	USD	470,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	467	0.04
USD	690,000	Santander UK Group Holdings Plc 6.534% 10/01/2029	721	0.06	USD	195,000	Allegion US Holding Co Inc 3.550% 01/10/2027	193	0.02
USD	900,000	Santander UK Group Holdings Plc 6.833% 21/11/2026	901	0.08	USD	405,000	Allstate Corp 0.750% 15/12/2025	403	0.04
USD	585,000	Smith & Nephew Plc 5.150% 20/03/2027	592	0.05	USD	460,000	Allstate Corp 3.280% 15/12/2026	456	0.04
USD	130,000	Standard Chartered Bank 4.853% 03/12/2027	132	0.01	USD	485,000	Ally Financial Inc 4.750% 09/06/2027 [^]	488	0.04
USD	435,000	Trinity Acquisition Plc 4.400% 15/03/2026	435	0.04	USD	895,000	Ally Financial Inc 5.737% 15/05/2029	913	0.08
USD	100,000	United Utilities Plc 6.875% 15/08/2028	107	0.01	USD	430,000	Ally Financial Inc 6.992% 13/06/2029	452	0.04
Total United Kingdom			67,120	5.89	USD	335,000	Ally Financial Inc 7.100% 15/11/2027	351	0.03
United States (31 October 2024: 76.05%)					USD	210,000	Alphabet Inc 0.800% 15/08/2027	200	0.02
USD	600,000	3M Co 2.250% 19/09/2026	591	0.05	USD	1,230,000	Alphabet Inc 1.998% 15/08/2026	1,212	0.11
USD	515,000	3M Co 2.875% 15/10/2027	504	0.04	USD	1,555,000	Amazon.com Inc 1.000% 12/05/2026	1,531	0.13
USD	350,000	Abbott Laboratories 1.150% 30/01/2028	331	0.03	USD	385,000	Amazon.com Inc 1.200% 03/06/2027	370	0.03
USD	2,520,000	AbbVie Inc 2.950% 21/11/2026	2,495	0.22	USD	1,600,000	Amazon.com Inc 1.650% 12/05/2028	1,517	0.13
USD	1,510,000	AbbVie Inc 3.200% 14/05/2026	1,503	0.13	USD	2,290,000	Amazon.com Inc 3.150% 22/08/2027	2,266	0.20
USD	1,190,000	AbbVie Inc 4.650% 15/03/2028	1,209	0.11	USD	1,240,000	Amazon.com Inc 3.300% 13/04/2027	1,231	0.11
USD	1,645,000	AbbVie Inc 4.800% 15/03/2027	1,662	0.15	USD	1,625,000	Amazon.com Inc 4.550% 01/12/2027	1,648	0.14
USD	760,000	Accenture Capital Inc 3.900% 04/10/2027	761	0.07	USD	582,000	Amazon.com Inc 4.600% 01/12/2025	582	0.05
USD	735,000	Adobe Inc 2.150% 01/02/2027	720	0.06	USD	800,000	Amcor Finance USA Inc 4.500% 15/05/2028	804	0.07
					USD	208,587	American Airlines 2014-1 Class A Pass Through Trust 3.700% 01/10/2026	207	0.02
					USD	327,186	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	322	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	200,177	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/01/2028	197	0.02	USD	480,000	American Honda Finance Corp 4.950% 09/01/2026	480	0.04
USD	242,800	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	235	0.02	USD	595,000	American Honda Finance Corp 5.125% 07/07/2028	610	0.05
USD	710,000	American Express Co 1.650% 04/11/2026	695	0.06	USD	645,000	American Honda Finance Corp 5.250% 07/07/2026	649	0.06
USD	1,020,000	American Express Co 2.550% 04/03/2027	1,002	0.09	USD	315,000	American International Group Inc 5.750% 01/04/2048	321	0.03
USD	470,000	American Express Co 3.125% 20/05/2026	468	0.04	USD	600,000	American Tower Corp 1.450% 15/09/2026	586	0.05
USD	1,220,000	American Express Co 3.300% 03/05/2027	1,209	0.11	USD	465,000	American Tower Corp 1.500% 31/01/2028	439	0.04
USD	1,150,000	American Express Co 4.351% 20/07/2029	1,157	0.10	USD	470,000	American Tower Corp 1.600% 15/04/2026	465	0.04
USD	1,315,000	American Express Co 4.731% 25/04/2029	1,335	0.12	USD	555,000	American Tower Corp 2.750% 15/01/2027	546	0.05
USD	860,000	American Express Co 4.900% 13/02/2026	861	0.08	USD	390,000	American Tower Corp 3.125% 15/01/2027	385	0.03
USD	515,000	American Express Co 5.043% 26/07/2028	523	0.05	USD	655,000	American Tower Corp 3.375% 15/10/2026	651	0.06
USD	1,055,000	American Express Co 5.098% 16/02/2028	1,068	0.09	USD	455,000	American Tower Corp 3.550% 15/07/2027	451	0.04
USD	1,000,000	American Express Co 5.282% 27/07/2029	1,030	0.09	USD	715,000	American Tower Corp 3.600% 15/01/2028	707	0.06
USD	755,000	American Express Co 5.389% 28/07/2027	762	0.07	USD	515,000	American Tower Corp 3.650% 15/03/2027	511	0.04
USD	1,070,000	American Express Co 5.645% 23/04/2027	1,077	0.09	USD	360,000	American Tower Corp 4.400% 15/02/2026	360	0.03
USD	835,000	American Express Co 5.850% 05/11/2027	865	0.08	USD	350,000	American Tower Corp 5.250% 15/07/2028	359	0.03
USD	425,000	American Express Credit Corp 3.300% 03/05/2027	421	0.04	USD	255,000	American Tower Corp 5.500% 15/03/2028	262	0.02
USD	375,000	American Honda Finance Corp 1.300% 09/09/2026	367	0.03	USD	100,000	American Water Capital Corp 2.950% 01/09/2027	98	0.01
USD	560,000	American Honda Finance Corp 2.000% 24/03/2028	534	0.05	USD	500,000	American Water Capital Corp 3.750% 01/09/2028	496	0.04
USD	315,000	American Honda Finance Corp 2.300% 09/09/2026	310	0.03	USD	360,000	Ameriprise Financial Inc 2.875% 15/09/2026	357	0.03
USD	440,000	American Honda Finance Corp 2.350% 08/01/2027	431	0.04	USD	765,000	Amgen Inc 1.650% 15/08/2028	717	0.06
USD	335,000	American Honda Finance Corp 3.500% 15/02/2028	331	0.03	USD	975,000	Amgen Inc 2.200% 21/02/2027	952	0.08
USD	425,000	American Honda Finance Corp 4.250% 01/09/2028	426	0.04	USD	820,000	Amgen Inc 2.600% 19/08/2026	810	0.07
USD	580,000	American Honda Finance Corp 4.400% 05/10/2026	582	0.05	USD	960,000	Amgen Inc 3.200% 02/11/2027	945	0.08
USD	505,000	American Honda Finance Corp 4.450% 22/10/2027	509	0.04	USD	2,830,000	Amgen Inc 5.150% 02/03/2028	2,893	0.25
USD	225,000	American Honda Finance Corp 4.550% 09/07/2027	227	0.02	USD	485,000	Analog Devices Inc 3.450% 15/06/2027	481	0.04
USD	500,000	American Honda Finance Corp 4.550% 03/03/2028	505	0.04	USD	400,000	Analog Devices Inc 3.500% 05/12/2026	398	0.03
USD	410,000	American Honda Finance Corp 4.700% 12/01/2028	415	0.04	USD	695,000	Analog Devices Inc 4.250% 15/06/2028	700	0.06
USD	470,000	American Honda Finance Corp 4.750% 12/01/2026	470	0.04	USD	405,000	Aon Corp 8.205% 01/01/2027	421	0.04
USD	520,000	American Honda Finance Corp 4.900% 12/03/2027	526	0.05	USD	485,000	Aon Corp / Aon Global Holdings Plc 2.850% 28/05/2027	476	0.04
USD	445,000	American Honda Finance Corp 4.900% 09/07/2027	451	0.04	USD	490,000	Aon North America Inc 5.125% 01/03/2027	496	0.04
					USD	1,925,000	Apple Inc 0.700% 08/02/2026	1,909	0.17
					USD	2,355,000	Apple Inc 1.200% 08/02/2028	2,226	0.20
					USD	1,560,000	Apple Inc 2.050% 11/09/2026	1,536	0.13
					USD	1,760,000	Apple Inc 2.450% 04/08/2026	1,742	0.15
					USD	1,605,000	Apple Inc 2.900% 12/09/2027	1,579	0.14
					USD	720,000	Apple Inc 3.000% 20/06/2027	711	0.06
					USD	335,000	Apple Inc 3.000% 13/11/2027	331	0.03
					USD	1,305,000	Apple Inc 3.200% 11/05/2027	1,294	0.11
					USD	2,311,000	Apple Inc 3.250% 23/02/2026	2,305	0.20
					USD	1,325,000	Apple Inc 3.350% 09/02/2027	1,318	0.12

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
United States (31 October 2024: 76.05%) (continued)				
USD	1,690,000	Apple Inc 4.000% 12/05/2028	1,697	0.15
USD	480,000	Applied Materials Inc 3.300% 01/04/2027	476	0.04
USD	640,000	Arch Capital Finance LLC 4.011% 15/12/2026	639	0.06
USD	910,000	Archer-Daniels-Midland Co 2.500% 11/08/2026	900	0.08
USD	480,000	Arrow Electronics Inc 3.875% 12/01/2028	475	0.04
USD	705,000	Arthur J Gallagher & Co 4.600% 15/12/2027	712	0.06
USD	210,000	Assurant Inc 4.900% 27/03/2028	212	0.02
USD	400,000	Assured Guaranty US Holdings Inc 6.125% 15/09/2028	420	0.04
USD	660,000	Astrazeneca Finance LLC 1.200% 28/05/2026	650	0.06
USD	1,005,000	Astrazeneca Finance LLC 1.750% 28/05/2028	953	0.08
USD	1,170,000	Astrazeneca Finance LLC 4.800% 26/02/2027	1,184	0.10
USD	835,000	Astrazeneca Finance LLC 4.875% 03/03/2028	853	0.07
USD	2,925,000	AT&T Inc 1.650% 01/02/2028	2,771	0.24
USD	1,948,000	AT&T Inc 1.700% 25/03/2026	1,929	0.17
USD	1,335,000	AT&T Inc 2.300% 01/06/2027	1,297	0.11
USD	405,000	AT&T Inc 2.950% 15/07/2026	402	0.04
USD	525,000	AT&T Inc 3.800% 15/02/2027	523	0.05
USD	255,000	AT&T Inc 3.875% 15/01/2026	255	0.02
USD	555,000	AT&T Inc 4.100% 15/02/2028	554	0.05
USD	615,000	AT&T Inc 4.250% 01/03/2027	616	0.05
USD	350,000	Autodesk Inc 3.500% 15/06/2027	347	0.03
USD	460,000	Automatic Data Processing Inc 1.700% 15/05/2028	436	0.04
USD	300,000	AutoNation Inc 1.950% 01/08/2028	281	0.02
USD	145,000	AutoNation Inc 3.800% 15/11/2027	144	0.01
USD	465,000	AutoZone Inc 3.125% 21/04/2026	462	0.04
USD	515,000	AutoZone Inc 3.750% 01/06/2027	512	0.05
USD	70,000	AutoZone Inc 4.500% 01/02/2028	71	0.01
USD	610,000	AutoZone Inc 5.050% 15/07/2026	614	0.05
USD	160,000	AvalonBay Communities Inc 2.900% 15/10/2026	158	0.01
USD	430,000	AvalonBay Communities Inc 2.950% 11/05/2026	427	0.04
USD	130,000	AvalonBay Communities Inc 3.200% 15/01/2028	128	0.01
USD	390,000	AvalonBay Communities Inc 3.350% 15/05/2027	386	0.03
USD	495,000	AvalonBay Communities Inc 3.500% 15/11/2025	495	0.04
USD	455,000	Avnet Inc 4.625% 15/04/2026	455	0.04
USD	400,000	Avnet Inc 6.250% 15/03/2028	415	0.04
USD	1,472,000	Bank of America Corp 1.658% 11/03/2027	1,458	0.13
USD	3,410,000	Bank of America Corp 1.734% 22/07/2027	3,350	0.29
USD	2,220,000	Bank of America Corp 2.087% 14/06/2029	2,108	0.19
USD	1,625,000	Bank of America Corp 2.551% 04/02/2028	1,593	0.14
USD	1,815,000	Bank of America Corp 3.248% 21/10/2027	1,791	0.16
USD	4,215,000	Bank of America Corp 3.419% 20/12/2028	4,151	0.36
USD	1,440,000	Bank of America Corp 3.500% 19/04/2026	1,436	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 76.05%) (continued)				
USD	2,220,000	Bank of America Corp 3.559% 23/04/2027	2,212	0.19
USD	1,420,000	Bank of America Corp 3.593% 21/07/2028	1,407	0.12
USD	1,405,000	Bank of America Corp 3.705% 24/04/2028	1,396	0.12
USD	1,585,000	Bank of America Corp 3.824% 20/01/2028	1,579	0.14
USD	1,920,000	Bank of America Corp 3.970% 05/03/2029	1,911	0.17
USD	1,430,000	Bank of America Corp 4.183% 25/11/2027	1,430	0.13
USD	1,430,000	Bank of America Corp 4.250% 22/10/2026	1,432	0.13
USD	2,660,000	Bank of America Corp 4.271% 23/07/2029	2,670	0.23
USD	1,590,000	Bank of America Corp 4.376% 27/04/2028	1,595	0.14
USD	1,010,000	Bank of America Corp 4.450% 03/03/2026	1,010	0.09
USD	1,630,000	Bank of America Corp 4.623% 09/05/2029	1,648	0.14
USD	2,070,000	Bank of America Corp 4.948% 22/07/2028	2,098	0.18
USD	1,910,000	Bank of America Corp 4.979% 24/01/2029	1,943	0.17
USD	2,060,000	Bank of America Corp 5.080% 20/01/2027	2,063	0.18
USD	2,625,000	Bank of America Corp 5.202% 25/04/2029	2,688	0.24
USD	1,000,000	Bank of America Corp 5.819% 15/09/2029	1,044	0.09
USD	1,010,000	Bank of America Corp 5.933% 15/09/2027	1,024	0.09
USD	1,420,000	Bank of America Corp 6.204% 10/11/2028	1,477	0.13
USD	330,000	Bank of America Corp 6.220% 15/09/2026	336	0.03
USD	1,130,000	Bank of America NA 5.526% 18/08/2026	1,142	0.10
USD	920,000	Bank of New York Mellon 4.729% 20/04/2029	935	0.08
USD	487,000	Bank of New York Mellon Corp 0.750% 28/01/2026	483	0.04
USD	445,000	Bank of New York Mellon Corp 1.050% 15/10/2026	433	0.04
USD	455,000	Bank of New York Mellon Corp 1.650% 14/07/2028	430	0.04
USD	480,000	Bank of New York Mellon Corp 2.050% 26/01/2027	469	0.04
USD	370,000	Bank of New York Mellon Corp 2.450% 17/08/2026	366	0.03
USD	405,000	Bank of New York Mellon Corp 2.800% 04/05/2026	402	0.04
USD	1,000,000	Bank of New York Mellon Corp 3.000% 30/10/2028	970	0.09
USD	460,000	Bank of New York Mellon Corp 3.250% 16/05/2027	455	0.04
USD	610,000	Bank of New York Mellon Corp 3.400% 29/01/2028	604	0.05
USD	470,000	Bank of New York Mellon Corp 3.442% 07/02/2028	467	0.04
USD	555,000	Bank of New York Mellon Corp 3.850% 28/04/2028	556	0.05
USD	435,000	Bank of New York Mellon Corp 3.950% 18/11/2025	435	0.04
USD	710,000	Bank of New York Mellon Corp 3.992% 13/06/2028	710	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	240,000	Bank of New York Mellon Corp 4.441% 09/06/2028	241	0.02	USD	965,000	Broadcom Inc 4.800% 15/04/2028	982	0.09
USD	445,000	Bank of New York Mellon Corp 4.543% 01/02/2029	450	0.04	USD	1,120,000	Broadcom Inc 5.050% 12/07/2027	1,138	0.10
USD	435,000	Bank of New York Mellon Corp 4.890% 21/07/2028	441	0.04	USD	345,000	Broadridge Financial Solutions Inc 3.400% 27/06/2026	343	0.03
USD	1,105,000	Bank of New York Mellon Corp 4.947% 26/04/2027	1,110	0.10	USD	350,000	Brown & Brown Inc 4.600% 23/12/2026	352	0.03
USD	475,000	Bank of New York Mellon Corp 5.802% 25/10/2028	491	0.04	USD	470,000	Brown & Brown Inc 4.700% 23/06/2028	474	0.04
USD	100,000	Bank OZK 2.750% 01/10/2031	93	0.01	USD	445,000	Bunge Ltd Finance Corp 3.250% 15/08/2026	442	0.04
USD	705,000	Baxter International Inc 1.915% 01/02/2027	685	0.06	USD	485,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	483	0.04
USD	485,000	Baxter International Inc 2.600% 15/08/2026	479	0.04	USD	400,000	Bunge Ltd Finance Corp 4.100% 07/01/2028	400	0.04
USD	1,235,000	Becton Dickinson & Co 3.700% 06/06/2027	1,227	0.11	USD	405,000	Cadence Design Systems Inc 4.200% 10/09/2027	406	0.04
USD	495,000	Becton Dickinson & Co 4.693% 13/02/2028	500	0.04	USD	485,000	Campbell's Company 4.150% 15/03/2028	485	0.04
USD	306,000	Berry Global Inc 1.570% 15/01/2026	304	0.03	USD	390,000	Campbell's Company 5.200% 19/03/2027	395	0.03
USD	485,000	Berry Global Inc 1.650% 15/01/2027	470	0.04	USD	485,000	Campbell's Company 5.300% 20/03/2026	486	0.04
USD	105,000	Berry Global Inc 5.500% 15/04/2028	108	0.01	USD	785,000	Capital One Financial Corp 1.878% 02/11/2027	766	0.07
USD	480,000	Bio-Rad Laboratories Inc 3.300% 15/03/2027	474	0.04	USD	780,000	Capital One Financial Corp 3.650% 11/05/2027	774	0.07
USD	400,000	Block Financial LLC 2.500% 15/07/2028	380	0.03	USD	1,125,000	Capital One Financial Corp 3.750% 28/07/2026	1,121	0.10
USD	465,000	Booking Holdings Inc 3.550% 15/03/2028	460	0.04	USD	1,065,000	Capital One Financial Corp 3.750% 09/03/2027	1,060	0.09
USD	545,000	Booking Holdings Inc 3.600% 01/06/2026	543	0.05	USD	915,000	Capital One Financial Corp 3.800% 31/01/2028	908	0.08
USD	650,000	BorgWarner Inc 2.650% 01/07/2027	635	0.06	USD	545,000	Capital One Financial Corp 4.100% 09/02/2027	544	0.05
USD	925,000	Boston Properties LP 2.750% 01/10/2026	913	0.08	USD	455,000	Capital One Financial Corp 4.500% 30/01/2026	455	0.04
USD	438,000	Boston Properties LP 3.650% 01/02/2026	437	0.04	USD	1,035,000	Capital One Financial Corp 4.927% 10/05/2028	1,044	0.09
USD	250,000	Boston Properties LP 6.750% 01/12/2027	262	0.02	USD	665,000	Capital One Financial Corp 5.468% 01/02/2029	681	0.06
USD	485,000	Bristol-Myers Squibb Co 0.750% 13/11/2025	485	0.04	USD	1,200,000	Capital One Financial Corp 6.312% 08/06/2029	1,258	0.11
USD	510,000	Bristol-Myers Squibb Co 1.125% 13/11/2027	484	0.04	USD	600,000	Capital One Financial Corp 7.149% 29/10/2027	616	0.05
USD	1,425,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	1,418	0.12	USD	685,000	Capital One NA 3.450% 27/07/2026	681	0.06
USD	385,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	382	0.03	USD	380,000	Capital One NA 4.250% 13/03/2026	380	0.03
USD	110,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	109	0.01	USD	600,000	Capital One NA 4.650% 13/09/2028	607	0.05
USD	1,295,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	1,295	0.11	USD	720,000	Cardinal Health Inc 3.410% 15/06/2027	713	0.06
USD	490,000	Bristol-Myers Squibb Co 4.900% 22/02/2027	496	0.04	USD	540,000	Cardinal Health Inc 4.700% 15/11/2026	544	0.05
USD	890,000	Bristol-Myers Squibb Co 4.950% 20/02/2026	892	0.08	USD	455,000	Carlisle Cos Inc 3.750% 01/12/2027	452	0.04
USD	215,000	Brixmor Operating Partnership LP 2.250% 01/04/2028	205	0.02	USD	530,000	Carrier Global Corp 2.493% 15/02/2027	519	0.05
USD	460,000	Brixmor Operating Partnership LP 3.900% 15/03/2027	458	0.04	USD	510,000	Cboe Global Markets Inc 3.650% 12/01/2027	508	0.04
USD	485,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	484	0.04	USD	720,000	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	707	0.06
USD	685,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	678	0.06	USD	400,000	CDW LLC / CDW Finance Corp 4.250% 01/04/2028	397	0.03
USD	740,000	Broadcom Inc 1.950% 15/02/2028	707	0.06	USD	410,000	Cencora Inc 3.450% 15/12/2027	405	0.04
USD	464,000	Broadcom Inc 3.150% 15/11/2025	464	0.04	USD	430,000	Cencora Inc 4.625% 15/12/2027	435	0.04
USD	725,000	Broadcom Inc 3.459% 15/09/2026	722	0.06	USD	500,000	Centene Corp 2.450% 15/07/2028	466	0.04
USD	795,000	Broadcom Inc 4.150% 15/02/2028	797	0.07	USD	1,325,000	Centene Corp 4.250% 15/12/2027	1,305	0.11
					USD	55,000	CenterPoint Energy Houston Electric LLC 2.400% 01/09/2026	54	0.00
					USD	150,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	148	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
United States (31 October 2024: 76.05%) (continued)				
USD	95,000	CenterPoint Energy Houston Electric LLC 5.200% 01/10/2028	98	0.01
USD	545,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	545	0.05
USD	980,000	Charles Schwab Corp 0.900% 11/03/2026	969	0.09
USD	795,000	Charles Schwab Corp 1.150% 13/05/2026	783	0.07
USD	865,000	Charles Schwab Corp 2.000% 20/03/2028	828	0.07
USD	645,000	Charles Schwab Corp 2.450% 03/03/2027	632	0.06
USD	455,000	Charles Schwab Corp 3.200% 02/03/2027	450	0.04
USD	465,000	Charles Schwab Corp 3.200% 25/01/2028	457	0.04
USD	470,000	Charles Schwab Corp 3.300% 01/04/2027	466	0.04
USD	395,000	Charles Schwab Corp 3.450% 13/02/2026	394	0.03
USD	980,000	Charles Schwab Corp 5.643% 19/05/2029	1,017	0.09
USD	900,000	Charles Schwab Corp 5.875% 24/08/2026	912	0.08
USD	600,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	591	0.05
USD	1,260,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	1,253	0.11
USD	1,095,000	Chubb INA Holdings LLC 3.350% 03/05/2026	1,091	0.10
USD	360,000	Church & Dwight Co Inc 3.150% 01/08/2027	355	0.03
USD	481,000	Cigna Group 1.250% 15/03/2026	475	0.04
USD	520,000	Cigna Group 3.050% 15/10/2027	511	0.04
USD	930,000	Cigna Group 3.400% 01/03/2027	922	0.08
USD	450,000	Cigna Group 4.125% 15/11/2025	449	0.04
USD	2,100,000	Cigna Group 4.375% 15/10/2028	2,113	0.19
USD	499,000	Cigna Group 4.500% 25/02/2026	499	0.04
USD	400,000	Cincinnati Financial Corp 6.920% 15/05/2028	427	0.04
USD	540,000	Cintas Corp No 2 3.700% 01/04/2027	538	0.05
USD	225,000	Cintas Corp No 2 4.200% 01/05/2028	226	0.02
USD	885,000	Cisco Systems Inc 2.500% 20/09/2026	875	0.08
USD	240,000	Cisco Systems Inc 2.950% 28/02/2026	239	0.02
USD	1,000,000	Cisco Systems Inc 4.550% 24/02/2028	1,014	0.09
USD	1,155,000	Cisco Systems Inc 4.800% 26/02/2027	1,168	0.10
USD	470,000	Cisco Systems Inc 4.900% 26/02/2026	471	0.04
USD	1,590,000	Citibank NA 4.576% 29/05/2027	1,604	0.14
USD	1,640,000	Citibank NA 4.876% 19/11/2027	1,651	0.15
USD	1,295,000	Citibank NA 4.929% 06/08/2026	1,303	0.11
USD	1,545,000	Citibank NA 5.438% 30/04/2026	1,553	0.14
USD	1,200,000	Citibank NA 5.488% 04/12/2026	1,218	0.11
USD	1,500,000	Citibank NA 5.803% 29/09/2028	1,572	0.14
USD	1,765,000	Citigroup Inc 1.122% 28/01/2027	1,751	0.15
USD	2,005,000	Citigroup Inc 1.462% 09/06/2027	1,972	0.17
USD	1,430,000	Citigroup Inc 3.070% 24/02/2028	1,410	0.12
USD	1,760,000	Citigroup Inc 3.200% 21/10/2026	1,747	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 76.05%) (continued)				
USD	1,325,000	Citigroup Inc 3.400% 01/05/2026	1,320	0.12
USD	1,810,000	Citigroup Inc 3.520% 27/10/2028	1,787	0.16
USD	1,665,000	Citigroup Inc 3.668% 24/07/2028	1,651	0.15
USD	1,277,000	Citigroup Inc 3.700% 12/01/2026	1,275	0.11
USD	1,765,000	Citigroup Inc 3.887% 10/01/2028	1,758	0.15
USD	1,540,000	Citigroup Inc 4.075% 23/04/2029	1,536	0.13
USD	1,500,000	Citigroup Inc 4.125% 25/07/2028	1,498	0.13
USD	775,000	Citigroup Inc 4.300% 20/11/2026	776	0.07
USD	2,440,000	Citigroup Inc 4.450% 29/09/2027	2,447	0.21
USD	335,000	Citigroup Inc 4.600% 09/03/2026	335	0.03
USD	2,270,000	Citigroup Inc 4.643% 07/05/2028	2,285	0.20
USD	610,000	Citigroup Inc 4.658% 24/05/2028	614	0.05
USD	1,660,000	Citigroup Inc 4.786% 04/03/2029	1,681	0.15
USD	330,000	Citigroup Inc 6.625% 15/01/2028	349	0.03
USD	415,000	Citizens Bank NA 3.750% 18/02/2026	414	0.04
USD	385,000	Citizens Bank NA 4.575% 09/08/2028	387	0.03
USD	370,000	Citizens Financial Group Inc 2.850% 27/07/2026	366	0.03
USD	285,000	Citizens Financial Group Inc 4.300% 03/12/2025	285	0.03
USD	125,000	Clorox Co 3.100% 01/10/2027	123	0.01
USD	485,000	Clorox Co 3.900% 15/05/2028	483	0.04
USD	400,000	CME Group Inc 3.750% 15/06/2028	399	0.04
USD	670,000	CNH Industrial Capital LLC 1.450% 15/07/2026	657	0.06
USD	385,000	CNH Industrial Capital LLC 1.875% 15/01/2026	383	0.03
USD	430,000	CNH Industrial Capital LLC 4.500% 08/10/2027	433	0.04
USD	685,000	CNH Industrial Capital LLC 4.750% 21/03/2028	693	0.06
USD	895,000	Coca-Cola Co 1.000% 15/03/2028	840	0.07
USD	865,000	Coca-Cola Co 1.450% 01/06/2027	835	0.07
USD	515,000	Coca-Cola Co 1.500% 05/03/2028	490	0.04
USD	485,000	Coca-Cola Co 2.900% 25/05/2027	479	0.04
USD	485,000	Coca-Cola Co 3.375% 25/03/2027	483	0.04
USD	95,000	Colgate-Palmolive Co 3.100% 15/08/2027	94	0.01
USD	581,000	Colgate-Palmolive Co 4.800% 02/03/2026	582	0.05
USD	1,190,000	Comcast Corp 2.350% 15/01/2027	1,168	0.10
USD	1,345,000	Comcast Corp 3.150% 01/03/2026	1,341	0.12
USD	925,000	Comcast Corp 3.150% 15/02/2028	908	0.08
USD	460,000	Comcast Corp 3.300% 01/02/2027	456	0.04
USD	675,000	Comcast Corp 3.300% 01/04/2027	668	0.06
USD	830,000	Comcast Corp 3.550% 01/05/2028	822	0.07
USD	2,000,000	Comcast Corp 4.150% 15/10/2028	2,003	0.18
USD	700,000	Comcast Corp 5.350% 15/11/2027	718	0.06
USD	330,000	Commonwealth Edison Co 2.550% 15/06/2026	327	0.03
USD	300,000	Commonwealth Edison Co 2.950% 15/08/2027	295	0.03
USD	705,000	Conagra Brands Inc 1.375% 01/11/2027	666	0.06
USD	450,000	Conagra Brands Inc 4.600% 01/11/2025	450	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
United States (31 October 2024: 76.05%) (continued)				
USD	400,000	Conagra Brands Inc 5.300% 01/10/2026	404	0.04
USD	450,000	Concentrix Corp 6.600% 02/08/2028	469	0.04
USD	510,000	Concentrix Corp 6.650% 02/08/2026	517	0.05
USD	320,000	Conopco Inc 7.250% 15/12/2026	331	0.03
USD	225,000	COPT Defense Properties LP 2.250% 15/03/2026	223	0.02
USD	460,000	Crown Castle Inc 1.050% 15/07/2026	450	0.04
USD	495,000	Crown Castle Inc 2.900% 15/03/2027	486	0.04
USD	495,000	Crown Castle Inc 3.650% 01/09/2027	490	0.04
USD	465,000	Crown Castle Inc 3.700% 15/06/2026	463	0.04
USD	770,000	Crown Castle Inc 3.800% 15/02/2028	762	0.07
USD	480,000	Crown Castle Inc 4.000% 01/03/2027	478	0.04
USD	470,000	Crown Castle Inc 4.450% 15/02/2026	469	0.04
USD	885,000	Crown Castle Inc 5.000% 11/01/2028	897	0.08
USD	465,000	CubeSmart LP 3.125% 01/09/2026	460	0.04
USD	75,000	CubeSmart LP 4.000% 15/11/2025	75	0.01
USD	170,000	Cummins Inc 4.250% 09/05/2028	171	0.02
USD	1,585,000	CVS Health Corp 1.300% 21/08/2027	1,506	0.13
USD	1,165,000	CVS Health Corp 2.875% 01/06/2026	1,154	0.10
USD	570,000	CVS Health Corp 3.000% 15/08/2026	565	0.05
USD	515,000	CVS Health Corp 3.625% 01/04/2027	511	0.04
USD	3,670,000	CVS Health Corp 4.300% 25/03/2028	3,676	0.32
USD	840,000	CVS Health Corp 5.000% 20/02/2026	841	0.07
USD	460,000	CVS Health Corp 6.250% 01/06/2027	474	0.04
USD	340,000	Darden Restaurants Inc 3.850% 01/05/2027	338	0.03
USD	380,000	Darden Restaurants Inc 4.350% 15/10/2027	382	0.03
USD	500,000	Dell Inc 7.100% 15/04/2028	533	0.05
USD	705,000	Dell International LLC / EMC Corp 4.750% 01/04/2028	715	0.06
USD	1,155,000	Dell International LLC / EMC Corp 4.900% 01/10/2026	1,162	0.10
USD	480,000	Dell International LLC / EMC Corp 5.250% 01/02/2028	491	0.04
USD	356,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	358	0.03
USD	295,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	303	0.03
USD	120,000	Delta Air Lines Inc 4.375% 19/04/2028	120	0.01
USD	855,000	Delta Air Lines Inc 4.950% 10/07/2028	867	0.08
USD	155,000	Delta Air Lines Inc 7.375% 15/01/2026	155	0.01
USD	470,000	Digital Realty Trust LP 3.700% 15/08/2027	467	0.04
USD	740,000	Digital Realty Trust LP 4.450% 15/07/2028	744	0.07
USD	675,000	Digital Realty Trust LP 5.550% 15/01/2028	694	0.06
USD	385,000	DOC DR LLC 3.950% 15/01/2028	382	0.03
USD	265,000	DOC DR LLC 4.300% 15/03/2027	265	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 76.05%) (continued)				
USD	400,000	Dollar General Corp 4.125% 01/05/2028	399	0.04
USD	400,000	Dollar General Corp 4.625% 01/11/2027	403	0.04
USD	400,000	Dollar General Corp 5.200% 05/07/2028	409	0.04
USD	850,000	Dollar Tree Inc 4.200% 15/05/2028	847	0.07
USD	495,000	DR Horton Inc 1.300% 15/10/2026	482	0.04
USD	470,000	DR Horton Inc 1.400% 15/10/2027	447	0.04
USD	726,000	DuPont de Nemours Inc 4.493% 15/11/2025	726	0.06
USD	535,000	DXC Technology Co 1.800% 15/09/2026	523	0.05
USD	490,000	DXC Technology Co 2.375% 15/09/2028	463	0.04
USD	540,000	Eaton Corp 3.103% 15/09/2027	533	0.05
USD	420,000	Eaton Corp 4.350% 18/05/2028	424	0.04
USD	420,000	Eaton Vance Corp 3.500% 06/04/2027	417	0.04
USD	350,000	eBay Inc 1.400% 10/05/2026	345	0.03
USD	490,000	eBay Inc 3.600% 05/06/2027	486	0.04
USD	225,000	eBay Inc 5.950% 22/11/2027	233	0.02
USD	420,000	Ecolab Inc 1.650% 01/02/2027	408	0.04
USD	465,000	Ecolab Inc 2.700% 01/11/2026	459	0.04
USD	440,000	Ecolab Inc 3.250% 01/12/2027	435	0.04
USD	535,000	Ecolab Inc 4.300% 15/06/2028	539	0.05
USD	10,000	Ecolab Inc 5.250% 15/01/2028	10	0.00
USD	495,000	Edwards Lifesciences Corp 4.300% 15/06/2028	496	0.04
USD	410,000	EIDP Inc 4.500% 15/05/2026	410	0.04
USD	415,000	Electronic Arts Inc 4.800% 01/03/2026	415	0.04
USD	495,000	Elevance Health Inc 1.500% 15/03/2026	490	0.04
USD	590,000	Elevance Health Inc 3.650% 01/12/2027	585	0.05
USD	925,000	Elevance Health Inc 4.000% 15/09/2028	921	0.08
USD	980,000	Elevance Health Inc 4.101% 01/03/2028	979	0.09
USD	260,000	Elevance Health Inc 4.500% 30/10/2026	261	0.02
USD	470,000	Eli Lilly & Co 3.100% 15/05/2027	465	0.04
USD	810,000	Eli Lilly & Co 4.000% 15/10/2028	813	0.07
USD	485,000	Eli Lilly & Co 4.150% 14/08/2027	488	0.04
USD	590,000	Eli Lilly & Co 4.500% 09/02/2027	595	0.05
USD	815,000	Eli Lilly & Co 4.550% 12/02/2028	827	0.07
USD	665,000	Eli Lilly & Co 5.000% 27/02/2026	665	0.06
USD	80,000	Eli Lilly & Co 5.500% 15/03/2027	82	0.01
USD	105,000	Enstar Finance LLC 5.500% 15/01/2042	104	0.01
USD	300,000	EPR Properties 4.750% 15/12/2026	301	0.03
USD	200,000	EPR Properties 4.950% 15/04/2028	202	0.02
USD	340,000	Equifax Inc 2.600% 15/12/2025	339	0.03
USD	495,000	Equifax Inc 5.100% 15/12/2027	504	0.04
USD	460,000	Equifax Inc 5.100% 01/06/2028	469	0.04
USD	495,000	Equinix Inc 1.450% 15/05/2026	488	0.04
USD	400,000	Equinix Inc 1.550% 15/03/2028	377	0.03
USD	685,000	Equinix Inc 1.800% 15/07/2027	658	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	420,000	Equinix Inc 2.000% 15/05/2028	398	0.03	USD	870,000	General Mills Inc 4.200% 17/04/2028	871	0.08
USD	455,000	Equinix Inc 2.900% 18/11/2026	449	0.04	USD	455,000	General Mills Inc 4.700% 30/01/2027	458	0.04
USD	822,000	Equitable Holdings Inc 4.350% 20/04/2028	824	0.07	USD	470,000	General Motors Co 4.200% 01/10/2027	470	0.04
USD	135,000	ERP Operating LP 2.850% 01/11/2026	133	0.01	USD	605,000	General Motors Co 5.350% 15/04/2028	619	0.05
USD	430,000	ERP Operating LP 3.250% 01/08/2027	424	0.04	USD	720,000	General Motors Co 6.800% 01/10/2027	751	0.07
USD	510,000	ERP Operating LP 3.500% 01/03/2028	504	0.04	USD	866,000	General Motors Financial Co Inc 1.250% 08/01/2026	861	0.08
USD	480,000	Estee Lauder Cos Inc 3.150% 15/03/2027	475	0.04	USD	860,000	General Motors Financial Co Inc 1.500% 10/06/2026	846	0.07
USD	615,000	Estee Lauder Cos Inc 4.375% 15/05/2028	620	0.05	USD	725,000	General Motors Financial Co Inc 2.350% 26/02/2027	707	0.06
USD	495,000	Exelon Corp 2.750% 15/03/2027	486	0.04	USD	460,000	General Motors Financial Co Inc 2.400% 10/04/2028	440	0.04
USD	515,000	Exelon Corp 3.400% 15/04/2026	513	0.05	USD	700,000	General Motors Financial Co Inc 2.400% 15/10/2028	665	0.06
USD	805,000	Exelon Corp 5.150% 15/03/2028	824	0.07	USD	655,000	General Motors Financial Co Inc 2.700% 20/08/2027	637	0.06
USD	480,000	FactSet Research Systems Inc 2.900% 01/03/2027	472	0.04	USD	440,000	General Motors Financial Co Inc 3.850% 05/01/2028	436	0.04
USD	505,000	Federal Realty OP LP 1.250% 15/02/2026	500	0.04	USD	760,000	General Motors Financial Co Inc 4.000% 06/10/2026	759	0.07
USD	510,000	Federal Realty OP LP 3.250% 15/07/2027	502	0.04	USD	405,000	General Motors Financial Co Inc 4.200% 27/10/2028	404	0.04
USD	635,000	FedEx Corp 3.250% 01/04/2026	632	0.06	USD	995,000	General Motors Financial Co Inc 4.350% 17/01/2027	996	0.09
USD	220,000	FedEx Corp 3.400% 15/02/2028	216	0.02	USD	735,000	General Motors Financial Co Inc 5.000% 09/04/2027	742	0.07
USD	582,000	Fidelity National Information Services Inc 1.150% 01/03/2026	576	0.05	USD	305,000	General Motors Financial Co Inc 5.000% 15/07/2027	309	0.03
USD	485,000	Fidelity National Information Services Inc 1.650% 01/03/2028	457	0.04	USD	685,000	General Motors Financial Co Inc 5.050% 04/04/2028	697	0.06
USD	675,000	Fifth Third Bancorp 1.707% 01/11/2027	658	0.06	USD	1,080,000	General Motors Financial Co Inc 5.250% 01/03/2026	1,081	0.09
USD	480,000	Fifth Third Bancorp 2.550% 05/05/2027	469	0.04	USD	770,000	General Motors Financial Co Inc 5.350% 15/07/2027	783	0.07
USD	520,000	Fifth Third Bancorp 3.950% 14/03/2028	517	0.05	USD	1,165,000	General Motors Financial Co Inc 5.400% 06/04/2026	1,170	0.10
USD	395,000	Fifth Third Bancorp 4.055% 25/04/2028	394	0.03	USD	720,000	General Motors Financial Co Inc 5.400% 08/05/2027	732	0.06
USD	710,000	Fifth Third Bancorp 6.339% 27/07/2029	746	0.07	USD	1,110,000	General Motors Financial Co Inc 5.800% 23/06/2028	1,150	0.10
USD	260,000	Fifth Third Bancorp 6.361% 27/10/2028	270	0.02	USD	655,000	General Motors Financial Co Inc 6.000% 09/01/2028	678	0.06
USD	615,000	Fifth Third Bank NA 2.250% 01/02/2027	601	0.05	USD	595,000	Gilead Sciences Inc 1.200% 01/10/2027	566	0.05
USD	470,000	Fifth Third Bank NA 3.850% 15/03/2026	469	0.04	USD	865,000	Gilead Sciences Inc 2.950% 01/03/2027	855	0.08
USD	505,000	Fifth Third Bank NA 4.967% 28/01/2028	509	0.04	USD	1,978,000	Gilead Sciences Inc 3.650% 01/03/2026	1,975	0.17
USD	660,000	Fiserv Inc 2.250% 01/06/2027	638	0.06	USD	1,445,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	1,443	0.13
USD	945,000	Fiserv Inc 3.200% 01/07/2026	937	0.08	USD	920,000	Global Payments Inc 1.200% 01/03/2026	910	0.08
USD	1,010,000	Fiserv Inc 5.150% 15/03/2027	1,018	0.09	USD	470,000	Global Payments Inc 2.150% 15/01/2027	458	0.04
USD	200,000	Fiserv Inc 5.375% 21/08/2028	204	0.02					
USD	750,000	Fiserv Inc 5.450% 02/03/2028	765	0.07					
USD	280,000	Flowers Foods Inc 3.500% 01/10/2026	278	0.02					
USD	480,000	FMC Corp 3.200% 01/10/2026	473	0.04					
USD	465,000	Fortinet Inc 1.000% 15/03/2026	459	0.04					
USD	605,000	Fortive Corp 3.150% 15/06/2026	600	0.05					
USD	435,000	Freeport-McMoRan Inc 4.125% 01/03/2028	433	0.04					
USD	315,000	Freeport-McMoRan Inc 5.000% 01/09/2027	315	0.03					
USD	1,235,000	GE HealthCare Technologies Inc 5.650% 15/11/2027	1,271	0.11					
USD	435,000	General Mills Inc 3.200% 10/02/2027	430	0.04					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	435,000	Global Payments Inc 4.450% 01/06/2028	435	0.04	USD	465,000	Hewlett Packard Enterprise Co 1.750% 01/04/2026	460	0.04
USD	325,000	Global Payments Inc 4.800% 01/04/2026	325	0.03	USD	525,000	Hewlett Packard Enterprise Co 4.050% 15/09/2027	524	0.05
USD	460,000	Global Payments Inc 4.950% 15/08/2027	464	0.04	USD	625,000	Hewlett Packard Enterprise Co 4.150% 15/09/2028	624	0.05
USD	200,000	Globe Life Inc 4.550% 15/09/2028	202	0.02	USD	1,090,000	Hewlett Packard Enterprise Co 4.400% 25/09/2027	1,094	0.10
USD	1,535,000	Goldman Sachs Bank USA 5.283% 18/03/2027	1,540	0.14	USD	480,000	Hewlett Packard Enterprise Co 4.450% 25/09/2026	481	0.04
USD	1,825,000	Goldman Sachs Bank USA 5.414% 21/05/2027	1,836	0.16	USD	695,000	Hewlett Packard Enterprise Co 5.250% 01/07/2028	714	0.06
USD	1,472,000	Goldman Sachs Group Inc 1.093% 09/12/2026	1,467	0.13	USD	460,000	Hexcel Corp 4.200% 15/02/2027	458	0.04
USD	2,187,000	Goldman Sachs Group Inc 1.431% 09/03/2027	2,164	0.19	USD	200,000	Highwoods Realty LP 3.875% 01/03/2027	198	0.02
USD	2,235,000	Goldman Sachs Group Inc 1.542% 10/09/2027	2,184	0.19	USD	725,000	Home Depot Inc 0.900% 15/03/2028	679	0.06
USD	2,905,000	Goldman Sachs Group Inc 1.948% 21/10/2027 ^a	2,842	0.25	USD	600,000	Home Depot Inc 1.500% 15/09/2028	562	0.05
USD	2,160,000	Goldman Sachs Group Inc 2.640% 24/02/2028	2,117	0.19	USD	705,000	Home Depot Inc 2.125% 15/09/2026	694	0.06
USD	1,780,000	Goldman Sachs Group Inc 3.500% 16/11/2026	1,772	0.16	USD	495,000	Home Depot Inc 2.500% 15/04/2027	486	0.04
USD	2,150,000	Goldman Sachs Group Inc 3.615% 15/03/2028	2,134	0.19	USD	965,000	Home Depot Inc 2.800% 14/09/2027	947	0.08
USD	1,770,000	Goldman Sachs Group Inc 3.691% 05/06/2028	1,757	0.15	USD	405,000	Home Depot Inc 2.875% 15/04/2027	400	0.04
USD	970,000	Goldman Sachs Group Inc 3.750% 25/02/2026	969	0.09	USD	835,000	Home Depot Inc 3.000% 01/04/2026	832	0.07
USD	1,610,000	Goldman Sachs Group Inc 3.814% 23/04/2029	1,595	0.14	USD	220,000	Home Depot Inc 3.750% 15/09/2028	219	0.02
USD	2,100,000	Goldman Sachs Group Inc 3.850% 26/01/2027	2,093	0.18	USD	670,000	Home Depot Inc 4.875% 25/06/2027	681	0.06
USD	1,800,000	Goldman Sachs Group Inc 4.153% 21/10/2029	1,794	0.16	USD	515,000	Home Depot Inc 4.950% 30/09/2026	519	0.05
USD	2,300,000	Goldman Sachs Group Inc 4.223% 01/05/2029	2,301	0.20	USD	520,000	Home Depot Inc 5.100% 24/12/2025	520	0.05
USD	510,000	Goldman Sachs Group Inc 4.387% 15/06/2027	510	0.04	USD	1,005,000	Home Depot Inc 5.150% 25/06/2026	1,013	0.09
USD	1,825,000	Goldman Sachs Group Inc 4.482% 23/08/2028	1,835	0.16	USD	565,000	Hormel Foods Corp 1.700% 03/06/2028	534	0.05
USD	1,850,000	Goldman Sachs Group Inc 4.937% 23/04/2028	1,870	0.16	USD	540,000	Hormel Foods Corp 4.800% 30/03/2027	546	0.05
USD	705,000	Goldman Sachs Group Inc 5.950% 15/01/2027	721	0.06	USD	280,000	Host Hotels & Resorts LP 4.500% 01/02/2026	280	0.02
USD	1,000,000	Goldman Sachs Group Inc 6.484% 24/10/2029	1,062	0.09	USD	670,000	Howmet Aerospace Inc 5.900% 01/02/2027	684	0.06
USD	570,000	GXO Logistics Inc 1.650% 15/07/2026	559	0.05	USD	125,000	Howmet Aerospace Inc 6.750% 15/01/2028	132	0.01
USD	1,210,000	Haleon US Capital LLC 3.375% 24/03/2027	1,199	0.11	USD	450,000	HP Inc 1.450% 17/06/2026	442	0.04
USD	275,000	Hanover Insurance Group Inc 4.500% 15/04/2026	275	0.02	USD	525,000	HP Inc 3.000% 17/06/2027	515	0.05
USD	495,000	Hasbro Inc 3.500% 15/09/2027	489	0.04	USD	530,000	HP Inc 4.750% 15/01/2028	536	0.05
USD	490,000	Hasbro Inc 3.550% 19/11/2026	486	0.04	USD	400,000	HSBC USA Inc 4.650% 03/06/2028	405	0.04
USD	560,000	HCA Inc 3.125% 15/03/2027	553	0.05	USD	650,000	HSBC USA Inc 5.294% 04/03/2027	661	0.06
USD	800,000	HCA Inc 4.500% 15/02/2027	801	0.07	USD	185,000	Hubbell Inc 3.150% 15/08/2027	182	0.02
USD	670,000	HCA Inc 5.000% 01/03/2028	682	0.06	USD	370,000	Hubbell Inc 3.350% 01/03/2026	369	0.03
USD	800,000	HCA Inc 5.200% 01/06/2028	819	0.07	USD	395,000	Hubbell Inc 3.500% 15/02/2028	390	0.03
USD	685,000	HCA Inc 5.250% 15/06/2026	686	0.06	USD	210,000	Humana Inc 1.350% 03/02/2027	203	0.02
USD	530,000	HCA Inc 5.375% 01/09/2026	532	0.05	USD	475,000	Humana Inc 3.950% 15/03/2027	473	0.04
USD	300,000	HCA Inc 5.625% 01/09/2028	309	0.03	USD	500,000	Humana Inc 5.750% 01/03/2028	516	0.05
USD	1,430,000	HCA Inc 5.875% 15/02/2026	1,431	0.13	USD	465,000	Huntington Bancshares Inc 4.443% 04/08/2028	466	0.04
USD	315,000	Healthpeak OP LLC 1.350% 01/02/2027	304	0.03	USD	765,000	Huntington Bancshares Inc 6.208% 21/08/2029	803	0.07
USD	485,000	Healthpeak OP LLC 3.250% 15/07/2026	482	0.04	USD	460,000	Huntington National Bank 4.552% 17/05/2028	462	0.04
USD	425,000	Hershey Co 2.300% 15/08/2026	420	0.04	USD	475,000	Huntington National Bank 4.871% 12/04/2028	479	0.04
USD	285,000	Hershey Co 4.250% 04/05/2028	288	0.03					
USD	490,000	Hershey Co 4.550% 24/02/2028	498	0.04					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	460,000	Illinois Tool Works Inc 2.650% 15/11/2026	455	0.04	USD	290,000	ITC Holdings Corp 3.250% 30/06/2026	288	0.03
USD	495,000	Illumina Inc 4.650% 09/09/2026	497	0.04	USD	160,000	ITC Holdings Corp 3.350% 15/11/2027	158	0.01
USD	510,000	Illumina Inc 5.750% 13/12/2027	524	0.05	USD	275,000	J M Smucker Co 3.375% 15/12/2027	271	0.02
USD	462,000	Illumina Inc 5.800% 12/12/2025	462	0.04	USD	480,000	Jabil Inc 1.700% 15/04/2026	474	0.04
USD	360,000	Ingredion Inc 3.200% 01/10/2026	357	0.03	USD	375,000	Jabil Inc 3.950% 12/01/2028	373	0.03
USD	660,000	Intel Corp 1.600% 12/08/2028	616	0.05	USD	545,000	Jabil Inc 4.250% 15/05/2027	545	0.05
USD	695,000	Intel Corp 2.600% 19/05/2026	689	0.06	USD	200,000	Jackson Financial Inc 5.170% 08/06/2027	202	0.02
USD	605,000	Intel Corp 3.150% 11/05/2027	596	0.05	USD	400,000	Jacobs Engineering Group Inc 6.350% 18/08/2028	422	0.04
USD	495,000	Intel Corp 3.750% 25/03/2027	492	0.04	USD	470,000	JB Hunt Transport Services Inc 3.875% 01/03/2026	469	0.04
USD	1,090,000	Intel Corp 3.750% 05/08/2027	1,081	0.09	USD	455,000	John Deere Capital Corp 0.700% 15/01/2026	452	0.04
USD	1,100,000	Intel Corp 4.875% 10/02/2026	1,101	0.10	USD	425,000	John Deere Capital Corp 1.050% 17/06/2026	417	0.04
USD	1,010,000	Intel Corp 4.875% 10/02/2028	1,024	0.09	USD	345,000	John Deere Capital Corp 1.300% 13/10/2026	337	0.03
USD	575,000	Intercontinental Exchange Inc 3.100% 15/09/2027^	566	0.05	USD	425,000	John Deere Capital Corp 1.500% 06/03/2028	402	0.04
USD	346,000	Intercontinental Exchange Inc 3.750% 01/12/2025	346	0.03	USD	440,000	John Deere Capital Corp 1.700% 11/01/2027	429	0.04
USD	580,000	Intercontinental Exchange Inc 3.750% 21/09/2028	576	0.05	USD	420,000	John Deere Capital Corp 1.750% 09/03/2027	408	0.04
USD	1,165,000	Intercontinental Exchange Inc 4.000% 15/09/2027	1,167	0.10	USD	400,000	John Deere Capital Corp 2.250% 14/09/2026	395	0.03
USD	735,000	International Business Machines Corp 1.700% 15/05/2027	710	0.06	USD	440,000	John Deere Capital Corp 2.350% 08/03/2027	431	0.04
USD	485,000	International Business Machines Corp 2.200% 09/02/2027	474	0.04	USD	390,000	John Deere Capital Corp 2.650% 10/06/2026	387	0.03
USD	2,180,000	International Business Machines Corp 3.300% 15/05/2026	2,172	0.19	USD	280,000	John Deere Capital Corp 2.800% 08/09/2027	275	0.02
USD	520,000	International Business Machines Corp 3.300% 27/01/2027	516	0.05	USD	200,000	John Deere Capital Corp 3.050% 06/01/2028	197	0.02
USD	800,000	International Business Machines Corp 3.450% 19/02/2026	798	0.07	USD	645,000	John Deere Capital Corp 4.150% 15/09/2027	649	0.06
USD	585,000	International Business Machines Corp 4.150% 27/07/2027	588	0.05	USD	395,000	John Deere Capital Corp 4.200% 15/07/2027	397	0.03
USD	530,000	International Business Machines Corp 4.500% 06/02/2026	530	0.05	USD	540,000	John Deere Capital Corp 4.250% 05/06/2028	544	0.05
USD	555,000	International Business Machines Corp 4.500% 06/02/2028	560	0.05	USD	485,000	John Deere Capital Corp 4.500% 08/01/2027	488	0.04
USD	930,000	International Business Machines Corp 4.650% 10/02/2028	943	0.08	USD	280,000	John Deere Capital Corp 4.500% 08/01/2027	282	0.02
USD	160,000	International Business Machines Corp 6.220% 01/08/2027	166	0.01	USD	425,000	John Deere Capital Corp 4.650% 07/01/2028	432	0.04
USD	275,000	International Business Machines Corp 6.500% 15/01/2028	289	0.03	USD	385,000	John Deere Capital Corp 4.750% 08/06/2026	387	0.03
USD	200,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	201	0.02	USD	810,000	John Deere Capital Corp 4.750% 20/01/2028	824	0.07
USD	415,000	Intuit Inc 1.350% 15/07/2027	398	0.03	USD	470,000	John Deere Capital Corp 4.800% 09/01/2026	470	0.04
USD	400,000	Intuit Inc 5.125% 15/09/2028	413	0.04	USD	450,000	John Deere Capital Corp 4.850% 05/03/2027	456	0.04
USD	750,000	Intuit Inc 5.250% 15/09/2026	758	0.07	USD	340,000	John Deere Capital Corp 4.900% 11/06/2027	346	0.03
USD	485,000	IQVIA Inc 5.700% 15/05/2028	500	0.04	USD	465,000	John Deere Capital Corp 4.900% 03/03/2028	475	0.04
					USD	450,000	John Deere Capital Corp 4.950% 06/03/2026	451	0.04
					USD	1,000,000	John Deere Capital Corp 4.950% 14/07/2028	1,026	0.09
					USD	445,000	John Deere Capital Corp 5.050% 03/03/2026	446	0.04
					USD	440,000	John Deere Capital Corp 5.150% 08/09/2026	444	0.04
					USD	970,000	Johnson & Johnson 0.950% 01/09/2027	924	0.08
					USD	1,240,000	Johnson & Johnson 2.450% 01/03/2026	1,234	0.11
					USD	655,000	Johnson & Johnson 2.900% 15/01/2028	644	0.06
					USD	615,000	Johnson & Johnson 2.950% 03/03/2027	609	0.05
					USD	360,000	Johnson & Johnson 4.500% 01/03/2027	364	0.03
					USD	470,000	Johnson & Johnson 4.550% 01/03/2028	479	0.04
					USD	1,350,000	JPMorgan Chase & Co 1.040% 04/02/2027	1,339	0.12

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
United States (31 October 2024: 76.05%) (continued)				
USD	1,915,000	JPMorgan Chase & Co 1.470% 22/09/2027	1,870	0.16
USD	2,530,000	JPMorgan Chase & Co 1.578% 22/04/2027	2,499	0.22
USD	1,000,000	JPMorgan Chase & Co 2.069% 01/06/2029	951	0.08
USD	1,155,000	JPMorgan Chase & Co 2.182% 01/06/2028	1,121	0.10
USD	1,120,000	JPMorgan Chase & Co 2.947% 24/02/2028	1,103	0.10
USD	1,915,000	JPMorgan Chase & Co 2.950% 01/10/2026	1,898	0.17
USD	1,285,000	JPMorgan Chase & Co 3.200% 15/06/2026	1,278	0.11
USD	1,672,000	JPMorgan Chase & Co 3.300% 01/04/2026	1,667	0.15
USD	1,605,000	JPMorgan Chase & Co 3.509% 23/01/2029	1,584	0.14
USD	1,555,000	JPMorgan Chase & Co 3.540% 01/05/2028	1,542	0.14
USD	980,000	JPMorgan Chase & Co 3.625% 01/12/2027	972	0.09
USD	1,320,000	JPMorgan Chase & Co 3.782% 01/02/2028	1,314	0.12
USD	1,052,000	JPMorgan Chase & Co 3.960% 29/01/2027	1,051	0.09
USD	1,875,000	JPMorgan Chase & Co 4.005% 23/04/2029	1,870	0.16
USD	1,465,000	JPMorgan Chase & Co 4.125% 15/12/2026	1,466	0.13
USD	1,930,000	JPMorgan Chase & Co 4.203% 23/07/2029	1,932	0.17
USD	890,000	JPMorgan Chase & Co 4.250% 01/10/2027	895	0.08
USD	1,885,000	JPMorgan Chase & Co 4.323% 26/04/2028	1,891	0.17
USD	1,715,000	JPMorgan Chase & Co 4.505% 22/10/2028	1,728	0.15
USD	2,470,000	JPMorgan Chase & Co 4.851% 25/07/2028	2,500	0.22
USD	1,690,000	JPMorgan Chase & Co 4.915% 24/01/2029	1,720	0.15
USD	1,325,000	JPMorgan Chase & Co 4.979% 22/07/2028	1,344	0.12
USD	1,685,000	JPMorgan Chase & Co 5.040% 23/01/2028	1,703	0.15
USD	700,000	JPMorgan Chase & Co 5.299% 24/07/2029	721	0.06
USD	1,750,000	JPMorgan Chase & Co 5.571% 22/04/2028	1,786	0.16
USD	1,595,000	JPMorgan Chase & Co 6.070% 22/10/2027	1,623	0.14
USD	1,500,000	JPMorgan Chase & Co 6.087% 23/10/2029	1,581	0.14
USD	325,000	JPMorgan Chase & Co 7.625% 15/10/2026	336	0.03
USD	655,000	JPMorgan Chase & Co 8.000% 29/04/2027	692	0.06
USD	1,750,000	JPMorgan Chase Bank NA 5.110% 08/12/2026	1,771	0.16
USD	275,000	Juniper Networks Inc 1.200% 10/12/2025	274	0.02
USD	650,000	Kellanova 3.250% 01/04/2026	647	0.06
USD	400,000	Kellanova 3.400% 15/11/2027	395	0.03
USD	500,000	Kellanova 4.300% 15/05/2028	503	0.04
USD	200,000	Kennametal Inc 4.625% 15/06/2028	201	0.02
USD	490,000	Kenvue Inc 5.050% 22/03/2028	500	0.04
USD	435,000	Kenvue Inc 5.350% 22/03/2026	436	0.04
USD	250,000	Keurig Dr Pepper Inc 2.550% 15/09/2026	247	0.02
USD	340,000	Keurig Dr Pepper Inc 3.400% 15/11/2025	340	0.03
USD	435,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	430	0.04
USD	400,000	Keurig Dr Pepper Inc 4.350% 15/05/2028	400	0.04
USD	860,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	865	0.08
USD	470,000	Keurig Dr Pepper Inc 5.100% 15/03/2027	474	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 76.05%) (continued)				
USD	460,000	KeyBank NA 3.400% 20/05/2026	458	0.04
USD	115,000	KeyBank NA 4.390% 14/12/2027	115	0.01
USD	360,000	KeyBank NA 4.700% 26/01/2026	360	0.03
USD	730,000	KeyBank NA 5.850% 15/11/2027	751	0.07
USD	370,000	KeyCorp 2.250% 06/04/2027	360	0.03
USD	625,000	KeyCorp 4.100% 30/04/2028	623	0.05
USD	535,000	Keysight Technologies Inc 4.600% 06/04/2027	537	0.05
USD	490,000	Kimberly-Clark Corp 1.050% 15/09/2027	466	0.04
USD	240,000	Kimberly-Clark Corp 2.750% 15/02/2026	239	0.02
USD	320,000	Kimco Realty OP LLC 1.900% 01/03/2028	305	0.03
USD	475,000	Kimco Realty OP LLC 2.800% 01/10/2026	470	0.04
USD	350,000	Kimco Realty OP LLC 3.800% 01/04/2027	349	0.03
USD	1,280,000	Kraft Heinz Foods Co 3.000% 01/06/2026	1,270	0.11
USD	1,035,000	Kraft Heinz Foods Co 3.875% 15/05/2027	1,030	0.09
USD	430,000	Kyndryl Holdings Inc 2.050% 15/10/2026	421	0.04
USD	670,000	Laboratory Corp of America Holdings 1.550% 01/06/2026	660	0.06
USD	490,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	486	0.04
USD	485,000	Lam Research Corp 3.750% 15/03/2026	484	0.04
USD	200,000	Lazard Group LLC 4.500% 19/09/2028	201	0.02
USD	200,000	Lear Corp 3.800% 15/09/2027	199	0.02
USD	30,000	Legg Mason Inc 4.750% 15/03/2026	30	0.00
USD	330,000	Leggett & Platt Inc 3.500% 15/11/2027	323	0.03
USD	405,000	Lennox International Inc 1.700% 01/08/2027	387	0.03
USD	300,000	Lincoln National Corp 3.625% 12/12/2026^	298	0.03
USD	485,000	Lincoln National Corp 3.800% 01/03/2028	481	0.04
USD	290,000	Linde Inc 3.200% 30/01/2026	289	0.03
USD	420,000	LKQ Corp 5.750% 15/06/2028	434	0.04
USD	870,000	Lowe's Cos Inc 1.300% 15/04/2028	815	0.07
USD	935,000	Lowe's Cos Inc 2.500% 15/04/2026	929	0.08
USD	1,275,000	Lowe's Cos Inc 3.100% 03/05/2027	1,257	0.11
USD	575,000	Lowe's Cos Inc 3.350% 01/04/2027	570	0.05
USD	675,000	Lowe's Cos Inc 3.950% 15/10/2027	674	0.06
USD	675,000	Lowe's Cos Inc 4.000% 15/10/2028	674	0.06
USD	690,000	Lowe's Cos Inc 4.800% 01/04/2026	691	0.06
USD	420,000	LPL Holdings Inc 4.900% 03/04/2028	425	0.04
USD	470,000	LPL Holdings Inc 5.700% 20/05/2027	479	0.04
USD	400,000	M&T Bank Corp 4.553% 16/08/2028	401	0.04
USD	685,000	M&T Bank Corp 4.833% 16/01/2029	692	0.06
USD	400,000	M&T Bank Corp 7.413% 30/10/2029	433	0.04
USD	465,000	Manufacturers & Traders Trust Co 3.400% 17/08/2027	458	0.04
USD	680,000	Manufacturers & Traders Trust Co 4.650% 27/01/2026	680	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	540,000	Manufacturers & Traders Trust Co 4.700% 27/01/2028	546	0.05	USD	306,000	MetLife Inc 3.600% 13/11/2025	306	0.03
USD	525,000	Manufacturers & Traders Trust Co 4.762% 06/07/2028	529	0.05	USD	300,000	MGIC Investment Corp 5.250% 15/08/2028	300	0.03
USD	445,000	Manufacturers & Traders Trust Co 5.400% 21/11/2025	445	0.04	USD	605,000	Microchip Technology Inc 4.900% 15/03/2028	613	0.05
USD	330,000	Markel Group Inc 3.500% 01/11/2027	326	0.03	USD	2,650,000	Microsoft Corp 2.400% 08/08/2026	2,622	0.23
USD	550,000	Marriott International Inc 3.125% 15/06/2026	546	0.05	USD	1,590,000	Microsoft Corp 3.125% 03/11/2025	1,590	0.14
USD	230,000	Marriott International Inc 4.000% 15/04/2028	229	0.02	USD	2,090,000	Microsoft Corp 3.300% 06/02/2027	2,078	0.18
USD	125,000	Marriott International Inc 4.200% 15/07/2027	125	0.01	USD	465,000	Microsoft Corp 3.400% 15/09/2026	463	0.04
USD	445,000	Marriott International Inc 5.000% 15/10/2027	452	0.04	USD	490,000	Microsoft Corp 3.400% 15/06/2027	489	0.04
USD	340,000	Marriott International Inc 5.450% 15/09/2026	344	0.03	USD	355,000	Mondelez International Inc 2.625% 17/03/2027	348	0.03
USD	500,000	Marriott International Inc 5.550% 15/10/2028	519	0.05	USD	85,000	Mondelez International Inc 4.125% 07/05/2028	85	0.01
USD	480,000	Marsh & McLennan Cos Inc 3.750% 14/03/2026	479	0.04	USD	745,000	Mondelez International Inc 4.250% 06/05/2028	748	0.07
USD	920,000	Marsh & McLennan Cos Inc 4.550% 08/11/2027	930	0.08	USD	195,000	Moody's Corp 3.250% 15/01/2028	192	0.02
USD	210,000	Martin Marietta Materials Inc 3.450% 01/06/2027	208	0.02	USD	2,020,000	Morgan Stanley 0.985% 10/12/2026	2,014	0.18
USD	430,000	Martin Marietta Materials Inc 3.500% 15/12/2027	425	0.04	USD	2,005,000	Morgan Stanley 1.512% 20/07/2027	1,967	0.17
USD	490,000	Marvell Technology Inc 1.650% 15/04/2026	484	0.04	USD	2,470,000	Morgan Stanley 1.593% 04/05/2027	2,437	0.21
USD	540,000	Marvell Technology Inc 2.450% 15/04/2028	518	0.05	USD	1,600,000	Morgan Stanley 2.475% 21/01/2028	1,568	0.14
USD	400,000	Marvell Technology Inc 4.875% 22/06/2028	406	0.04	USD	2,185,000	Morgan Stanley 3.125% 27/07/2026	2,170	0.19
USD	535,000	Masco Corp 1.500% 15/02/2028	503	0.04	USD	2,100,000	Morgan Stanley 3.591% 22/07/2028	2,078	0.18
USD	225,000	Masco Corp 3.500% 15/11/2027	222	0.02	USD	1,995,000	Morgan Stanley 3.625% 20/01/2027	1,987	0.17
USD	420,000	Mastercard Inc 2.950% 21/11/2026	416	0.04	USD	1,995,000	Morgan Stanley 3.772% 24/01/2029	1,977	0.17
USD	670,000	Mastercard Inc 3.300% 26/03/2027	665	0.06	USD	1,815,000	Morgan Stanley 3.875% 27/01/2026	1,813	0.16
USD	485,000	Mastercard Inc 3.500% 26/02/2028	481	0.04	USD	1,335,000	Morgan Stanley 3.950% 23/04/2027	1,332	0.12
USD	165,000	Mastercard Inc 4.100% 15/01/2028	166	0.01	USD	1,070,000	Morgan Stanley 4.133% 18/10/2029	1,067	0.09
USD	465,000	Mastercard Inc 4.550% 15/03/2028	472	0.04	USD	1,905,000	Morgan Stanley 4.210% 20/04/2028	1,907	0.17
USD	745,000	Mastercard Inc 4.875% 09/03/2028	761	0.07	USD	1,475,000	Morgan Stanley 4.350% 08/09/2026	1,478	0.13
USD	475,000	McCormick & Co Inc 0.900% 15/02/2026	470	0.04	USD	1,705,000	Morgan Stanley 4.994% 12/04/2029	1,737	0.15
USD	465,000	McCormick & Co Inc 3.400% 15/08/2027	459	0.04	USD	955,000	Morgan Stanley 5.000% 24/11/2025	955	0.08
USD	660,000	McDonald's Corp 3.500% 01/03/2027	655	0.06	USD	1,055,000	Morgan Stanley 5.050% 28/01/2027	1,056	0.09
USD	540,000	McDonald's Corp 3.500% 01/07/2027	536	0.05	USD	1,700,000	Morgan Stanley 5.123% 01/02/2029	1,734	0.15
USD	720,000	McDonald's Corp 3.700% 30/01/2026	720	0.06	USD	1,945,000	Morgan Stanley 5.164% 20/04/2029	1,988	0.17
USD	1,310,000	McDonald's Corp 3.800% 01/04/2028	1,303	0.11	USD	1,810,000	Morgan Stanley 5.449% 20/07/2029	1,867	0.16
USD	60,000	McDonald's Corp 4.800% 14/08/2028	61	0.01	USD	980,000	Morgan Stanley 5.652% 13/04/2028	1,000	0.09
USD	288,000	McKesson Corp 0.900% 03/12/2025	287	0.03	USD	610,000	Morgan Stanley 6.250% 09/08/2026	620	0.05
USD	615,000	McKesson Corp 1.300% 15/08/2026	602	0.05	USD	1,710,000	Morgan Stanley 6.296% 18/10/2028	1,778	0.16
USD	520,000	McKesson Corp 3.950% 16/02/2028	518	0.05	USD	925,000	Morgan Stanley Bank NA 4.447% 15/10/2027	927	0.08
USD	485,000	Mead Johnson Nutrition Co 4.125% 15/11/2025	485	0.04	USD	1,035,000	Morgan Stanley Bank NA 4.754% 21/04/2026	1,037	0.09
USD	660,000	Merck & Co Inc 0.750% 24/02/2026	654	0.06	USD	1,180,000	Morgan Stanley Bank NA 4.952% 14/01/2028	1,190	0.10
USD	650,000	Merck & Co Inc 1.700% 10/06/2027	629	0.06	USD	1,325,000	Morgan Stanley Bank NA 4.968% 14/07/2028	1,343	0.12
USD	575,000	Merck & Co Inc 3.850% 15/09/2027	576	0.05	USD	750,000	Morgan Stanley Bank NA 5.016% 12/01/2029	763	0.07
USD	495,000	Merck & Co Inc 4.050% 17/05/2028	498	0.04	USD	1,300,000	Morgan Stanley Bank NA 5.504% 26/05/2028	1,326	0.12
USD	35,000	Meritage Homes Corp 5.125% 06/06/2027	35	0.00	USD	1,205,000	Morgan Stanley Bank NA 5.882% 30/10/2026	1,226	0.11
					USD	1,000,000	Morgan Stanley Private Bank NA 4.466% 06/07/2028	1,005	0.09
					USD	470,000	Mosaic Co 4.050% 15/11/2027	469	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	480,000	Motorola Solutions Inc 4.600% 23/02/2028	485	0.04	USD	2,100,000	Oracle Corp 1.650% 25/03/2026	2,079	0.18
USD	475,000	Nasdaq Inc 3.850% 30/06/2026	474	0.04	USD	1,860,000	Oracle Corp 2.300% 25/03/2028	1,779	0.16
USD	700,000	Nasdaq Inc 5.350% 28/06/2028	722	0.06	USD	2,070,000	Oracle Corp 2.650% 15/07/2026	2,049	0.18
USD	490,000	National Rural Utilities Cooperative Finance Corp 1.000% 15/06/2026	481	0.04	USD	1,525,000	Oracle Corp 2.800% 01/04/2027	1,496	0.13
USD	345,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	340	0.03	USD	1,840,000	Oracle Corp 3.250% 15/11/2027	1,805	0.16
USD	298,000	National Rural Utilities Cooperative Finance Corp 3.250% 01/11/2025	298	0.03	USD	680,000	Oracle Corp 4.500% 06/05/2028	684	0.06
USD	195,000	National Rural Utilities Cooperative Finance Corp 4.120% 16/09/2027	195	0.02	USD	450,000	Oracle Corp 4.800% 03/08/2028	456	0.04
USD	350,000	National Rural Utilities Cooperative Finance Corp 4.150% 25/08/2028	351	0.03	USD	632,000	Oracle Corp 5.800% 10/11/2025	632	0.06
USD	415,000	National Rural Utilities Cooperative Finance Corp 4.450% 13/03/2026	415	0.04	USD	145,000	O'Reilly Automotive Inc 3.550% 15/03/2026	145	0.01
USD	285,000	National Rural Utilities Cooperative Finance Corp 4.750% 07/02/2028	289	0.03	USD	850,000	O'Reilly Automotive Inc 3.600% 01/09/2027	843	0.07
USD	395,000	National Rural Utilities Cooperative Finance Corp 4.800% 05/02/2027	398	0.03	USD	430,000	O'Reilly Automotive Inc 4.350% 01/06/2028	432	0.04
USD	470,000	National Rural Utilities Cooperative Finance Corp 4.800% 15/03/2028	478	0.04	USD	510,000	O'Reilly Automotive Inc 5.750% 20/11/2026	518	0.05
USD	300,000	National Rural Utilities Cooperative Finance Corp 5.050% 15/09/2028	307	0.03	USD	440,000	Otis Worldwide Corp 2.293% 05/04/2027	429	0.04
USD	485,000	National Rural Utilities Cooperative Finance Corp 5.100% 06/05/2027	492	0.04	USD	450,000	Otis Worldwide Corp 5.250% 16/08/2028	463	0.04
USD	325,000	National Rural Utilities Cooperative Finance Corp 5.250% 20/04/2046	324	0.03	USD	360,000	Owens Corning 3.400% 15/08/2026	357	0.03
USD	330,000	National Rural Utilities Cooperative Finance Corp 5.600% 13/11/2026	335	0.03	USD	475,000	Owens Corning 5.500% 15/06/2027	484	0.04
USD	450,000	NetApp Inc 2.375% 22/06/2027	438	0.04	USD	275,000	PACCAR Financial Corp 1.100% 11/05/2026	271	0.02
USD	195,000	Nordson Corp 5.600% 15/09/2028	202	0.02	USD	255,000	PACCAR Financial Corp 2.000% 04/02/2027	249	0.02
USD	210,000	Northern Trust Corp 3.375% 08/05/2032	206	0.02	USD	200,000	PACCAR Financial Corp 4.000% 08/08/2028	201	0.02
USD	985,000	Northern Trust Corp 4.000% 10/05/2027	986	0.09	USD	275,000	PACCAR Financial Corp 4.250% 23/06/2027	277	0.02
USD	470,000	Novartis Capital Corp 2.000% 14/02/2027	460	0.04	USD	410,000	PACCAR Financial Corp 4.450% 30/03/2026	411	0.04
USD	843,000	Novartis Capital Corp 3.000% 20/11/2025	842	0.07	USD	400,000	PACCAR Financial Corp 4.450% 06/08/2027	404	0.04
USD	730,000	Novartis Capital Corp 3.100% 17/05/2027	723	0.06	USD	405,000	PACCAR Financial Corp 4.500% 25/11/2026	408	0.04
USD	735,000	NVIDIA Corp 1.550% 15/06/2028	695	0.06	USD	490,000	PACCAR Financial Corp 4.550% 03/03/2028	498	0.04
USD	645,000	NVIDIA Corp 3.200% 16/09/2026	642	0.06	USD	250,000	PACCAR Financial Corp 4.600% 10/01/2028	254	0.02
USD	485,000	Old Republic International Corp 3.875% 26/08/2026	484	0.04	USD	505,000	PACCAR Financial Corp 5.000% 13/05/2027	514	0.05
USD	475,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	477	0.04	USD	445,000	PACCAR Financial Corp 5.050% 10/08/2026	449	0.04
USD	470,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	473	0.04	USD	390,000	PACCAR Financial Corp 5.200% 09/11/2026	395	0.03
USD	200,000	Oncor Electric Delivery Co LLC 4.300% 15/05/2028	201	0.02	USD	200,000	Paramount Global 2.900% 15/01/2027	196	0.02
USD	600,000	Oncor Electric Delivery Co LLC 4.500% 20/03/2027	604	0.05	USD	625,000	Parker-Hannifin Corp 3.250% 01/03/2027	619	0.05
					USD	715,000	Parker-Hannifin Corp 4.250% 15/09/2027	718	0.06
					USD	985,000	PayPal Holdings Inc 2.650% 01/10/2026	974	0.09
					USD	475,000	PayPal Holdings Inc 3.900% 01/06/2027	474	0.04
					USD	645,000	PayPal Holdings Inc 4.450% 06/03/2028	651	0.06
					USD	320,000	PepsiCo Inc 2.375% 06/10/2026	316	0.03
					USD	235,000	PepsiCo Inc 2.625% 19/03/2027	231	0.02
					USD	495,000	PepsiCo Inc 2.850% 24/02/2026	493	0.04
					USD	210,000	PepsiCo Inc 3.000% 15/10/2027	207	0.02
					USD	905,000	PepsiCo Inc 3.600% 18/02/2028	901	0.08
					USD	405,000	PepsiCo Inc 4.400% 07/02/2027	408	0.04
					USD	530,000	PepsiCo Inc 4.450% 07/02/2028	537	0.05
					USD	410,000	PepsiCo Inc 4.450% 15/05/2028	416	0.04
					USD	485,000	PepsiCo Inc 4.550% 13/02/2026	485	0.04
					USD	665,000	PepsiCo Inc 5.125% 10/11/2026	672	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	535,000	PepsiCo Inc 5.250% 10/11/2025	535	0.05	USD	480,000	Prudential Financial Inc 1.500% 10/03/2026	475	0.04
USD	915,000	Pfizer Inc 2.750% 03/06/2026	909	0.08	USD	345,000	Prudential Financial Inc 3.878% 27/03/2028	345	0.03
USD	1,315,000	Pfizer Inc 3.000% 15/12/2026	1,303	0.11	USD	560,000	Prudential Financial Inc 4.500% 15/09/2047	552	0.05
USD	565,000	PNC Bank NA 3.100% 25/10/2027	556	0.05	USD	470,000	Prudential Financial Inc 5.700% 15/09/2048	475	0.04
USD	490,000	PNC Bank NA 3.250% 22/01/2028	483	0.04	USD	333,000	Public Storage Operating Co 0.875% 15/02/2026	330	0.03
USD	800,000	PNC Bank NA 4.050% 26/07/2028	799	0.07	USD	415,000	Public Storage Operating Co 1.500% 09/11/2026	405	0.04
USD	295,000	PNC Bank NA 4.200% 01/11/2025	295	0.03	USD	585,000	Public Storage Operating Co 1.850% 01/05/2028	555	0.05
USD	750,000	PNC Bank NA 4.429% 21/07/2028	754	0.07	USD	350,000	Public Storage Operating Co 3.094% 15/09/2027	345	0.03
USD	875,000	PNC Bank NA 4.775% 15/01/2027	876	0.08	USD	225,000	PulteGroup Inc 5.000% 15/01/2027	227	0.02
USD	500,000	PNC Financial Services Group Inc 1.150% 13/08/2026	489	0.04	USD	515,000	QUALCOMM Inc 1.300% 20/05/2028	482	0.04
USD	710,000	PNC Financial Services Group Inc 2.600% 23/07/2026	703	0.06	USD	1,585,000	QUALCOMM Inc 3.250% 20/05/2027	1,571	0.14
USD	675,000	PNC Financial Services Group Inc 3.150% 19/05/2027	666	0.06	USD	375,000	Quanta Services Inc 4.300% 09/08/2028	376	0.03
USD	1,125,000	PNC Financial Services Group Inc 4.758% 26/01/2027	1,126	0.10	USD	375,000	Quanta Services Inc 4.750% 09/08/2027	379	0.03
USD	815,000	PNC Financial Services Group Inc 5.102% 23/07/2027	820	0.07	USD	505,000	Quest Diagnostics Inc 3.450% 01/06/2026	503	0.04
USD	480,000	PNC Financial Services Group Inc 5.300% 21/01/2028	486	0.04	USD	395,000	Quest Diagnostics Inc 4.600% 15/12/2027	399	0.04
USD	620,000	PNC Financial Services Group Inc 5.354% 02/12/2028	635	0.06	USD	445,000	Radian Group Inc 4.875% 15/03/2027	446	0.04
USD	1,955,000	PNC Financial Services Group Inc 5.582% 12/06/2029	2,023	0.18	USD	910,000	Realty Income Corp 2.200% 15/06/2028	869	0.08
USD	585,000	PNC Financial Services Group Inc 6.615% 20/10/2027	598	0.05	USD	760,000	Realty Income Corp 3.000% 15/01/2027	750	0.07
USD	484,000	PPG Industries Inc 1.200% 15/03/2026	479	0.04	USD	600,000	Realty Income Corp 3.950% 15/08/2027	599	0.05
USD	205,000	PPG Industries Inc 3.750% 15/03/2028	203	0.02	USD	770,000	Realty Income Corp 4.125% 15/10/2026	770	0.07
USD	235,000	Principal Financial Group Inc 3.100% 15/11/2026	233	0.02	USD	790,000	Regal Rexnord Corp 6.050% 15/02/2026	792	0.07
USD	460,000	Procter & Gamble Co 1.000% 23/04/2026	454	0.04	USD	645,000	Regal Rexnord Corp 6.050% 15/04/2028	667	0.06
USD	490,000	Procter & Gamble Co 1.900% 01/02/2027	479	0.04	USD	205,000	Regency Centers LP 3.600% 01/02/2027	204	0.02
USD	400,000	Procter & Gamble Co 2.450% 03/11/2026	395	0.03	USD	185,000	Regency Centers LP 4.125% 15/03/2028	185	0.02
USD	490,000	Procter & Gamble Co 2.700% 02/02/2026	488	0.04	USD	300,000	Regions Financial Corp 1.800% 12/08/2028	281	0.02
USD	540,000	Procter & Gamble Co 2.800% 25/03/2027^	533	0.05	USD	465,000	Reinsurance Group of America Inc 3.950% 15/09/2026	464	0.04
USD	410,000	Procter & Gamble Co 2.850% 11/08/2027	404	0.04	USD	215,000	Republic Services Inc 0.875% 15/11/2025	215	0.02
USD	30,000	Procter & Gamble Co 3.950% 26/01/2028	30	0.00	USD	255,000	Republic Services Inc 2.900% 01/07/2026	253	0.02
USD	505,000	Procter & Gamble Co 4.100% 26/01/2026	505	0.04	USD	485,000	Republic Services Inc 3.375% 15/11/2027	480	0.04
USD	230,000	Progressive Corp 2.450% 15/01/2027	226	0.02	USD	425,000	Republic Services Inc 3.950% 15/05/2028	425	0.04
USD	485,000	Progressive Corp 2.500% 15/03/2027	476	0.04	USD	400,000	Revvity Inc 1.900% 15/09/2028	374	0.03
USD	380,000	Prologis LP 2.125% 15/04/2027	370	0.03	USD	300,000	Rexford Industrial Realty LP 5.000% 15/06/2028	305	0.03
USD	300,000	Prologis LP 3.250% 30/06/2026	300	0.03	USD	465,000	Roper Technologies Inc 1.400% 15/09/2027	443	0.04
USD	320,000	Prologis LP 3.250% 01/10/2026	318	0.03	USD	550,000	Roper Technologies Inc 3.800% 15/12/2026	548	0.05
USD	200,000	Prologis LP 3.375% 15/12/2027	198	0.02	USD	345,000	Roper Technologies Inc 3.850% 15/12/2025	344	0.03
USD	300,000	Prologis LP 3.875% 15/09/2028	299	0.03	USD	60,000	Roper Technologies Inc 4.200% 15/09/2028	60	0.01
USD	475,000	Prologis LP 4.875% 15/06/2028	485	0.04	USD	135,000	Roper Technologies Inc 4.250% 15/09/2028	135	0.01
					USD	460,000	Ross Stores Inc 0.875% 15/04/2026	453	0.04
					USD	450,000	RPM International Inc 3.750% 15/03/2027	447	0.04
					USD	455,000	Ryder System Inc 1.750% 01/09/2026	446	0.04
					USD	260,000	Ryder System Inc 2.850% 01/03/2027	256	0.02
					USD	410,000	Ryder System Inc 2.900% 01/12/2026	405	0.04
					USD	250,000	Ryder System Inc 4.300% 15/06/2027	251	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
United States (31 October 2024: 76.05%) (continued)				
USD	400,000	Ryder System Inc 5.250% 01/06/2028	410	0.04
USD	350,000	Ryder System Inc 5.300% 15/03/2027	355	0.03
USD	430,000	Ryder System Inc 5.650% 01/03/2028	444	0.04
USD	370,000	S&P Global Inc 2.450% 01/03/2027	363	0.03
USD	465,000	S&P Global Inc 2.950% 22/01/2027	459	0.04
USD	695,000	S&P Global Inc 4.750% 01/08/2028	708	0.06
USD	500,000	Salesforce Inc 1.500% 15/07/2028	470	0.04
USD	1,020,000	Salesforce Inc 3.700% 11/04/2028	1,017	0.09
USD	690,000	Santander Holdings USA Inc 2.490% 06/01/2028	674	0.06
USD	830,000	Santander Holdings USA Inc 3.244% 05/10/2026	824	0.07
USD	435,000	Santander Holdings USA Inc 4.400% 13/07/2027	435	0.04
USD	525,000	Santander Holdings USA Inc 5.473% 20/03/2029	534	0.05
USD	630,000	Santander Holdings USA Inc 6.124% 31/05/2027	635	0.06
USD	560,000	Santander Holdings USA Inc 6.499% 09/03/2029	583	0.05
USD	300,000	Santander Holdings USA Inc 6.565% 12/06/2029	313	0.03
USD	875,000	Sherwin-Williams Co 3.450% 01/06/2027	867	0.08
USD	295,000	Sherwin-Williams Co 3.950% 15/01/2026	295	0.03
USD	500,000	Sherwin-Williams Co 4.300% 15/08/2028	503	0.04
USD	435,000	Sherwin-Williams Co 4.550% 01/03/2028	439	0.04
USD	495,000	Skyworks Solutions Inc 1.800% 01/06/2026	488	0.04
USD	300,000	Snap-on Inc 3.250% 01/03/2027	297	0.03
USD	172,000	Solventum Corp 5.450% 25/02/2027	174	0.02
USD	315,000	Sonoco Products Co 2.250% 01/02/2027	307	0.03
USD	350,000	Sonoco Products Co 4.450% 01/09/2026	351	0.03
USD	730,000	Stanley Black & Decker Inc 3.400% 01/03/2026	728	0.06
USD	55,000	Stanley Black & Decker Inc 6.000% 06/03/2028	57	0.01
USD	420,000	Starbucks Corp 2.000% 12/03/2027	409	0.04
USD	300,000	Starbucks Corp 2.450% 15/06/2026	297	0.03
USD	570,000	Starbucks Corp 3.500% 01/03/2028	563	0.05
USD	715,000	Starbucks Corp 4.500% 15/05/2028	721	0.06
USD	520,000	Starbucks Corp 4.750% 15/02/2026	520	0.05
USD	565,000	Starbucks Corp 4.850% 08/02/2027	570	0.05
USD	985,000	State Street Bank & Trust Co 4.594% 25/11/2026	992	0.09
USD	400,000	State Street Corp 1.684% 18/11/2027	390	0.03
USD	485,000	State Street Corp 2.203% 07/02/2028	474	0.04
USD	400,000	State Street Corp 2.650% 19/05/2026	397	0.03
USD	445,000	State Street Corp 4.330% 22/10/2027	449	0.04
USD	1,150,000	State Street Corp 4.530% 20/02/2029	1,161	0.10
USD	920,000	State Street Corp 4.536% 28/02/2028	932	0.08
USD	460,000	State Street Corp 4.543% 24/04/2028	463	0.04
USD	660,000	State Street Corp 4.993% 18/03/2027	669	0.06
USD	1,000,000	State Street Corp 5.272% 03/08/2026	1,008	0.09
USD	185,000	State Street Corp 5.751% 04/11/2026	185	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 76.05%) (continued)				
USD	50,000	State Street Corp 5.820% 04/11/2028	52	0.00
USD	460,000	Steel Dynamics Inc 1.650% 15/10/2027	439	0.04
USD	245,000	Steel Dynamics Inc 5.000% 15/12/2026	245	0.02
USD	474,000	Stryker Corp 3.375% 01/11/2025	474	0.04
USD	445,000	Stryker Corp 3.500% 15/03/2026	444	0.04
USD	615,000	Stryker Corp 3.650% 07/03/2028	611	0.05
USD	495,000	Stryker Corp 4.550% 10/02/2027	498	0.04
USD	520,000	Stryker Corp 4.700% 10/02/2028	527	0.05
USD	425,000	Synchrony Bank 5.625% 23/08/2027	434	0.04
USD	345,000	Synchrony Financial 3.700% 04/08/2026	343	0.03
USD	625,000	Synchrony Financial 3.950% 01/12/2027	620	0.05
USD	235,000	Synchrony Financial 5.019% 29/07/2029	237	0.02
USD	485,000	Synopsys Inc 4.550% 01/04/2027	488	0.04
USD	705,000	Synopsys Inc 4.650% 01/04/2028	713	0.06
USD	445,000	Synovus Bank 5.625% 15/02/2028	454	0.04
USD	885,000	Sysco Corp 3.250% 15/07/2027	873	0.08
USD	560,000	Sysco Corp 3.300% 15/07/2026	556	0.05
USD	440,000	Take-Two Interactive Software Inc 3.700% 14/04/2027	438	0.04
USD	465,000	Take-Two Interactive Software Inc 4.950% 28/03/2028	473	0.04
USD	465,000	Take-Two Interactive Software Inc 5.000% 28/03/2026	466	0.04
USD	325,000	Tanger Properties LP 3.125% 01/09/2026	322	0.03
USD	300,000	Tapestry Inc 4.125% 15/07/2027	299	0.03
USD	420,000	Target Corp 1.950% 15/01/2027	411	0.04
USD	425,000	Target Corp 2.500% 15/04/2026	422	0.04
USD	680,000	Target Corp 4.350% 15/06/2028	686	0.06
USD	185,000	TCI Communications Inc 7.125% 15/02/2028	197	0.02
USD	665,000	TCI Communications Inc 7.875% 15/02/2026	671	0.06
USD	690,000	TD SYNEX Corp 1.750% 09/08/2026	676	0.06
USD	300,000	TD SYNEX Corp 2.375% 09/08/2028	284	0.02
USD	485,000	Texas Instruments Inc 1.125% 15/09/2026	474	0.04
USD	480,000	Texas Instruments Inc 2.900% 03/11/2027	472	0.04
USD	540,000	Texas Instruments Inc 4.600% 08/02/2027	545	0.05
USD	385,000	Texas Instruments Inc 4.600% 15/02/2028^	391	0.03
USD	300,000	TJX Cos Inc 1.150% 15/05/2028	280	0.02
USD	430,000	TJX Cos Inc 2.250% 15/09/2026	424	0.04
USD	290,000	Toll Brothers Finance Corp 4.350% 15/02/2028	291	0.03
USD	265,000	Toll Brothers Finance Corp 4.875% 15/03/2027	267	0.02
USD	630,000	Toyota Motor Credit Corp 0.800% 09/01/2026	626	0.06
USD	730,000	Toyota Motor Credit Corp 1.125% 18/06/2026	717	0.06
USD	475,000	Toyota Motor Credit Corp 1.150% 13/08/2027	453	0.04
USD	460,000	Toyota Motor Credit Corp 1.900% 13/01/2027	449	0.04
USD	660,000	Toyota Motor Credit Corp 1.900% 06/04/2028	630	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	960,000	Toyota Motor Credit Corp 3.050% 22/03/2027	949	0.08	USD	173,708	United Airlines 2014-1 Class A Pass Through Trust 4.000% 11/04/2026	173	0.02
USD	430,000	Toyota Motor Credit Corp 3.050% 11/01/2028	422	0.04	USD	204,844	United Airlines 2014-2 Class A Pass Through Trust 3.750% 03/09/2026	203	0.02
USD	470,000	Toyota Motor Credit Corp 3.200% 11/01/2027	466	0.04	USD	288,936	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	281	0.02
USD	400,000	Toyota Motor Credit Corp 4.050% 05/09/2028	401	0.04	USD	714,122	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	731	0.06
USD	740,000	Toyota Motor Credit Corp 4.350% 08/10/2027 [*]	746	0.07	USD	470,000	United Parcel Service Inc 2.400% 15/11/2026	463	0.04
USD	1,040,000	Toyota Motor Credit Corp 4.450% 18/05/2026	1,042	0.09	USD	650,000	United Parcel Service Inc 3.050% 15/11/2027	640	0.06
USD	635,000	Toyota Motor Credit Corp 4.500% 14/05/2027	641	0.06	USD	701,000	UnitedHealth Group Inc 1.150% 15/05/2026	690	0.06
USD	635,000	Toyota Motor Credit Corp 4.550% 07/08/2026	638	0.06	USD	225,000	UnitedHealth Group Inc 1.250% 15/01/2026	224	0.02
USD	925,000	Toyota Motor Credit Corp 4.550% 20/09/2027	936	0.08	USD	695,000	UnitedHealth Group Inc 2.950% 15/10/2027	683	0.06
USD	470,000	Toyota Motor Credit Corp 4.600% 08/01/2027	474	0.04	USD	510,000	UnitedHealth Group Inc 3.100% 15/03/2026	508	0.04
USD	495,000	Toyota Motor Credit Corp 4.625% 12/01/2028	502	0.04	USD	470,000	UnitedHealth Group Inc 3.375% 15/04/2027	466	0.04
USD	680,000	Toyota Motor Credit Corp 4.800% 05/01/2026	681	0.06	USD	520,000	UnitedHealth Group Inc 3.450% 15/01/2027	517	0.05
USD	480,000	Toyota Motor Credit Corp 5.000% 14/08/2026	484	0.04	USD	150,000	UnitedHealth Group Inc 3.700% 15/12/2025	150	0.01
USD	435,000	Toyota Motor Credit Corp 5.000% 19/03/2027	441	0.04	USD	460,000	UnitedHealth Group Inc 3.700% 15/05/2027	459	0.04
USD	495,000	Toyota Motor Credit Corp 5.200% 15/05/2026	498	0.04	USD	740,000	UnitedHealth Group Inc 3.850% 15/06/2028	737	0.06
USD	400,000	Toyota Motor Credit Corp 5.250% 11/09/2028	414	0.04	USD	280,000	UnitedHealth Group Inc 4.400% 15/06/2028	283	0.02
USD	480,000	Toyota Motor Credit Corp 5.400% 10/11/2025	480	0.04	USD	460,000	UnitedHealth Group Inc 4.600% 15/04/2027	464	0.04
USD	450,000	Toyota Motor Credit Corp 5.400% 20/11/2026	457	0.04	USD	625,000	UnitedHealth Group Inc 4.750% 15/07/2026	628	0.06
USD	620,000	Toyota Motor Credit Corp 5.450% 10/11/2027	638	0.06	USD	625,000	UnitedHealth Group Inc 5.250% 15/02/2028	642	0.06
USD	480,000	TR Finance LLC 3.350% 15/05/2026	477	0.04	USD	990,000	US Bancorp 2.215% 27/01/2028	967	0.08
USD	400,000	Trimble Inc 4.900% 15/06/2028	406	0.04	USD	700,000	US Bancorp 2.375% 22/07/2026	692	0.06
USD	540,000	Truist Bank 3.300% 15/05/2026	537	0.05	USD	505,000	US Bancorp 3.100% 27/04/2026	502	0.04
USD	430,000	Truist Bank 3.800% 30/10/2026	429	0.04	USD	930,000	US Bancorp 3.150% 27/04/2027	919	0.08
USD	465,000	Truist Bank 4.050% 03/11/2025	465	0.04	USD	455,000	US Bancorp 3.900% 26/04/2028	454	0.04
USD	750,000	Truist Bank 4.136% 23/10/2029	747	0.07	USD	470,000	US Bancorp 3.950% 17/11/2025	470	0.04
USD	870,000	Truist Bank 4.420% 24/07/2028 [*]	873	0.08	USD	920,000	US Bancorp 4.548% 22/07/2028	926	0.08
USD	630,000	Truist Financial Corp 1.125% 03/08/2027 [*]	599	0.05	USD	1,420,000	US Bancorp 4.653% 01/02/2029	1,434	0.13
USD	1,000,000	Truist Financial Corp 1.267% 02/03/2027	990	0.09	USD	1,025,000	US Bancorp 5.775% 12/06/2029	1,065	0.09
USD	630,000	Truist Financial Corp 1.887% 07/06/2029	593	0.05	USD	585,000	US Bancorp 6.787% 26/10/2027	599	0.05
USD	460,000	Truist Financial Corp 4.123% 06/06/2028	460	0.04	USD	725,000	US Bank NA 4.507% 22/10/2027	727	0.06
USD	885,000	Truist Financial Corp 4.873% 26/01/2029	897	0.08	USD	700,000	US Bank NA 4.730% 15/05/2028	706	0.06
USD	1,355,000	Truist Financial Corp 6.047% 08/06/2027	1,368	0.12	USD	630,000	Utah Acquisition Sub Inc 3.950% 15/06/2026	627	0.06
USD	800,000	Truist Financial Corp 7.161% 30/10/2029	865	0.08	USD	375,000	Ventas Realty LP 3.250% 15/10/2026	372	0.03
USD	595,000	TSMC Arizona Corp 1.750% 25/10/2026 [*]	582	0.05	USD	395,000	Ventas Realty LP 3.850% 01/04/2027	393	0.03
USD	540,000	TSMC Arizona Corp 3.875% 22/04/2027 [*]	539	0.05	USD	470,000	Ventas Realty LP 4.000% 01/03/2028	468	0.04
USD	585,000	TWDC Enterprises 18 Corp 1.850% 30/07/2026	576	0.05	USD	425,000	Ventas Realty LP 4.125% 15/01/2026	425	0.04
USD	510,000	TWDC Enterprises 18 Corp 2.950% 15/06/2027	503	0.04	USD	300,000	Veralto Corp 5.350% 18/09/2028	310	0.03
USD	960,000	TWDC Enterprises 18 Corp 3.000% 13/02/2026	956	0.08	USD	650,000	Veralto Corp 5.500% 18/09/2026	657	0.06
USD	810,000	Unilever Capital Corp 2.000% 28/07/2026	799	0.07	USD	1,740,000	Verizon Communications Inc 2.100% 22/03/2028	1,662	0.15
USD	710,000	Unilever Capital Corp 2.900% 05/05/2027	701	0.06	USD	545,000	Verizon Communications Inc 3.000% 22/03/2027	538	0.05
USD	1,150,000	Unilever Capital Corp 3.500% 22/03/2028	1,141	0.10	USD	1,785,000	Verizon Communications Inc 4.125% 16/03/2027	1,786	0.16
USD	535,000	Unilever Capital Corp 4.250% 12/08/2027	539	0.05					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 99.08%) (continued)					United States (31 October 2024: 76.05%) (continued)				
USD	2,000,000	Verizon Communications Inc 4.329% 21/09/2028	2,009	0.18	USD	3,000,000	Wells Fargo & Co 3.196% 17/06/2027	2,981	0.26
USD	440,000	Viatis Inc 2.300% 22/06/2027	423	0.04	USD	5,000,000	Wells Fargo & Co 3.526% 24/03/2028	4,958	0.44
USD	220,000	Visa Inc 0.750% 15/08/2027	209	0.02	USD	4,000,000	Wells Fargo & Co 4.078% 15/09/2029	3,989	0.35
USD	635,000	Visa Inc 1.900% 15/04/2027	618	0.05	USD	100,000	Wells Fargo & Co 4.808% 25/07/2028	101	0.01
USD	495,000	Visa Inc 2.750% 15/09/2027	486	0.04	USD	100,000	Wells Fargo & Co 4.900% 24/01/2028	101	0.01
USD	2,490,000	Visa Inc 3.150% 14/12/2025	2,486	0.22	USD	50,000	Wells Fargo & Co 4.970% 23/04/2029	51	0.00
USD	1,060,000	VMware LLC 1.400% 15/08/2026	1,038	0.09	USD	3,000,000	Wells Fargo & Co 5.574% 25/07/2029	3,106	0.27
USD	500,000	VMware LLC 1.800% 15/08/2028	470	0.04	USD	1,500,000	Wells Fargo & Co 6.303% 23/10/2029	1,586	0.14
USD	810,000	VMware LLC 3.900% 21/08/2027	808	0.07	USD	100,000	Wells Fargo Bank NA 5.254% 11/12/2026	101	0.01
USD	400,000	Vontier Corp 1.800% 01/04/2026	395	0.03	USD	5,000,000	Wells Fargo Bank NA 5.450% 07/08/2026	5,048	0.44
USD	285,000	Vontier Corp 2.400% 01/04/2028	272	0.02	USD	540,000	Welltower OP LLC 2.700% 15/02/2027	531	0.05
USD	470,000	Voya Financial Inc 3.650% 15/06/2026	468	0.04	USD	130,000	Welltower OP LLC 4.250% 01/04/2026	130	0.01
USD	80,000	Voya Financial Inc 4.700% 23/01/2048	77	0.01	USD	815,000	Welltower OP LLC 4.250% 15/04/2028	820	0.07
USD	460,000	Vulcan Materials Co 3.900% 01/04/2027	459	0.04	USD	380,000	Western Alliance Bancorp 3.000% 15/06/2031	366	0.03
USD	785,000	Walmart Inc 1.050% 17/09/2026	767	0.07	USD	440,000	Western Union Co 1.350% 15/03/2026	435	0.04
USD	430,000	Walmart Inc 3.050% 08/07/2026	428	0.04	USD	390,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	387	0.03
USD	905,000	Walmart Inc 3.900% 15/04/2028	908	0.08	USD	720,000	Willis North America Inc 4.650% 15/06/2027	725	0.06
USD	705,000	Walmart Inc 3.950% 09/09/2027	708	0.06	USD	665,000	Workday Inc 3.500% 01/04/2027	659	0.06
USD	460,000	Walmart Inc 4.000% 15/04/2026	460	0.04	USD	575,000	WP Carey Inc 4.250% 01/10/2026	575	0.05
USD	310,000	Walmart Inc 4.100% 28/04/2027	312	0.03	USD	185,000	WRKCo Inc 3.375% 15/09/2027	183	0.02
USD	500,000	Walmart Inc 5.875% 05/04/2027	515	0.05	USD	415,000	WRKCo Inc 3.900% 01/06/2028	411	0.04
USD	610,000	Walt Disney Co 1.750% 13/01/2026	607	0.05	USD	250,000	WRKCo Inc 4.000% 15/03/2028	249	0.02
USD	555,000	Walt Disney Co 2.200% 13/01/2028	536	0.05	USD	525,000	Xylem Inc 1.950% 30/01/2028	502	0.04
USD	470,000	Walt Disney Co 3.375% 15/11/2026	468	0.04	USD	425,000	Xylem Inc 3.250% 01/11/2026	421	0.04
USD	455,000	Walt Disney Co 3.700% 23/03/2027	454	0.04	USD	439,000	Zimmer Biomet Holdings Inc 3.050% 15/01/2026	438	0.04
USD	320,000	Waste Management Inc 0.750% 15/11/2025	320	0.03	USD	370,000	Zimmer Biomet Holdings Inc 4.700% 19/02/2027	372	0.03
USD	515,000	Waste Management Inc 1.150% 15/03/2028	483	0.04	USD	470,000	Zoetis Inc 3.000% 12/09/2027	462	0.04
USD	510,000	Waste Management Inc 3.150% 15/11/2027	502	0.04	USD	1,175,000	Zoetis Inc 4.150% 17/08/2028	1,180	0.10
USD	675,000	Waste Management Inc 4.500% 15/03/2028	683	0.06	Total United States			868,257	76.23
USD	385,000	Waste Management Inc 4.950% 03/07/2027	391	0.03	Total investments in corporate debt instruments			1,134,237	99.58
USD	5,000,000	Wells Fargo & Co 2.393% 02/06/2028	4,866	0.43	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			1,134,237	99.58
USD	3,945,000	Wells Fargo & Co 3.000% 22/04/2026	3,924	0.34					
USD	3,000,000	Wells Fargo & Co 3.000% 23/10/2026	2,972	0.26					

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34%))							
Over-the-counter forward currency contracts (31 October 2024: (1.34%))							
USD	696,521	CHF	552,832	State Street Bank and Trust Company	03/11/2025	8	0.00
USD	573,587	EUR	492,041	State Street Bank and Trust Company	03/11/2025	5	0.00
USD	10,160,881	GBP	7,600,484	State Street Bank and Trust Company	03/11/2025	175	0.01
Total unrealised gain						188	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.34)%) (continued)							
GBP Hedged Share Class							
GBP	53,470	USD	70,255	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						188	0.01
USD	180,759	CHF	144,646	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	6,429,449	EUR	5,562,024	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	3,608,972	GBP	2,746,684	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						-	0.00
CHF Hedged Share Class							
CHF	18,877	USD	23,817	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	11,072,672	USD	13,970,380	State Street Bank and Trust Company	03/11/2025	(177)	(0.02)
CHF	7,520	USD	9,487	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	341,817	USD	431,246	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
CHF	35,342	USD	44,339	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	99,525	USD	126,027	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
CHF	97,047	USD	122,112	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
CHF	4,853	USD	6,064	State Street Bank and Trust Company	01/12/2025	-	0.00
CHF	11,227,656	USD	14,030,888	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(186)	(0.02)
EUR Hedged Share Class							
EUR	412,933	USD	486,144	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
EUR	271,548,371	USD	319,689,009	State Street Bank and Trust Company	03/11/2025	(6,268)	(0.55)
EUR	523,287	USD	616,056	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
EUR	107,370	USD	126,346	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	644,897	USD	758,382	State Street Bank and Trust Company	03/11/2025	(14)	(0.00)
EUR	201,627	USD	235,528	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	268,650	USD	312,643	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	350,486	USD	406,343	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	3,086,363	USD	3,582,218	State Street Bank and Trust Company	03/11/2025	(20)	(0.00)
EUR	880,393	USD	1,024,407	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
EUR	2,268,364	USD	2,639,421	State Street Bank and Trust Company	03/11/2025	(21)	(0.00)
EUR	391,300	USD	456,906	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
EUR	148,138	USD	172,764	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	753,561	USD	875,554	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	3,068,588	USD	3,571,581	State Street Bank and Trust Company	03/11/2025	(30)	(0.01)
EUR	112,496	USD	130,042	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	289,561,626	USD	334,721,657	State Street Bank and Trust Company	01/12/2025	(1)	(0.00)
EUR	276,088	USD	319,150	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(6,406)	(0.56)
GBP Hedged Share Class							
GBP	129,242	USD	174,024	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
GBP	115,358,319	USD	155,328,823	State Street Bank and Trust Company	03/11/2025	(3,765)	(0.33)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34%)) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.34%)) (continued)							
GBP Hedged Share Class (continued)							
GBP	169,238	USD	228,600	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
GBP	236,336	USD	318,610	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
GBP	435,701	USD	580,944	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
GBP	436,036	USD	579,825	State Street Bank and Trust Company	03/11/2025	(7)	(0.00)
GBP	372,375	USD	497,685	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
GBP	106,937	USD	142,923	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
GBP	143,749	USD	191,515	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
GBP	110,635,249	USD	145,368,300	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(3,813)	(0.33)
Total unrealised loss on over-the-counter forward currency contracts						(10,405)	(0.91)
Total over-the-counter financial derivative instruments						(10,217)	(0.90)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,134,425	99.59
Total financial liabilities at fair value through profit or loss	(10,405)	(0.91)
Cash	96	0.01
Cash equivalents (31 October 2024: 1.86%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 1.86%)		
89,876 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund [^]	8,994	0.79
Total cash equivalents	8,994	0.79
Other assets and liabilities	5,923	0.52
Net asset value attributable to redeemable shareholders	1,139,033	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	48.01
Transferable securities traded on another regulated market	48.74
Over-the-counter financial derivative instruments	0.02
UCITS collective investment schemes - Money Market Funds	0.77
Other assets	2.46
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	1,013,615

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.93%)					Australia (31 October 2024: 0.73%) (continued)				
USD	370,000	Australia & New Zealand Banking Group Ltd 3.919% 30/09/2027	370	0.01	USD	243,000	Westpac Banking Corp 4.421% 24/07/2039	226	0.01
USD	545,000	Australia & New Zealand Banking Group Ltd 4.362% 18/06/2028	551	0.02	USD	285,000	Westpac Banking Corp 5.050% 16/04/2029	295	0.01
USD	480,000	Australia & New Zealand Banking Group Ltd 4.420% 16/12/2026	482	0.02	USD	370,000	Westpac Banking Corp 5.405% 10/08/2033 [^]	382	0.02
USD	345,000	Australia & New Zealand Banking Group Ltd 4.615% 16/12/2029	353	0.01	USD	561,000	Westpac Banking Corp 5.457% 18/11/2027	578	0.02
USD	310,000	Australia & New Zealand Banking Group Ltd 4.750% 18/01/2027	313	0.01	USD	370,000	Westpac Banking Corp 5.535% 17/11/2028	387	0.02
USD	370,000	Australia & New Zealand Banking Group Ltd 4.900% 16/07/2027	376	0.01	USD	1,165,000	Westpac Banking Corp 5.618% 20/11/2035 [^]	1,205	0.05
USD	250,000	Commonwealth Bank of Australia 4.150% 01/10/2030	251	0.01	USD	355,000	Westpac Banking Corp 6.820% 17/11/2033	398	0.02
USD	365,000	Commonwealth Bank of Australia 4.423% 14/03/2028 [^]	369	0.01	Total Australia			19,218	0.71
USD	370,000	Commonwealth Bank of Australia 4.577% 27/11/2026	373	0.01	Bermuda (31 October 2024: 0.06%)				
USD	270,000	National Australia Bank Ltd 3.905% 09/06/2027	270	0.01	USD	310,000	Aegon Ltd 5.500% 11/04/2048	314	0.01
USD	450,000	National Australia Bank Ltd 4.308% 13/06/2028	454	0.02	USD	369,000	Arch Capital Group Ltd 3.635% 30/06/2050	277	0.01
USD	280,000	National Australia Bank Ltd 4.500% 26/10/2027	283	0.01	USD	65,000	Arch Capital Group Ltd 7.350% 01/05/2034	76	0.00
USD	680,000	National Australia Bank Ltd 4.534% 13/06/2030	692	0.03	USD	310,000	Enstar Group Ltd 3.100% 01/09/2031	278	0.01
USD	340,000	National Australia Bank Ltd 4.787% 10/01/2029	348	0.01	USD	90,000	Enstar Group Ltd 4.950% 01/06/2029	91	0.00
USD	285,000	National Australia Bank Ltd 4.900% 13/06/2028	292	0.01	USD	145,000	Essent Group Ltd 6.250% 01/07/2029	152	0.01
USD	315,000	National Australia Bank Ltd 4.901% 14/01/2030	325	0.01	USD	70,000	RenaissanceRe Holdings Ltd 3.600% 15/04/2029	68	0.00
USD	360,000	National Australia Bank Ltd 4.944% 12/01/2028	368	0.01	USD	395,000	RenaissanceRe Holdings Ltd 5.750% 05/06/2033 [^]	413	0.02
USD	340,000	National Australia Bank Ltd 5.087% 11/06/2027	346	0.01	USD	10,000	RenaissanceRe Holdings Ltd 5.800% 01/04/2035	11	0.00
USD	865,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	869	0.03	USD	345,000	Triton Container International Ltd / TAL International Container Corp 3.250% 15/03/2032	309	0.01
USD	450,000	Rio Tinto Finance USA Ltd 7.125% 15/07/2028	486	0.02	USD	175,000	XL Group Ltd 5.250% 15/12/2043	170	0.01
USD	741,000	Westpac Banking Corp 1.953% 20/11/2028	699	0.03	Total Bermuda			2,159	0.08
USD	506,000	Westpac Banking Corp 2.150% 03/06/2031	456	0.02	British Virgin Islands (31 October 2024: 0.00%)				
USD	337,000	Westpac Banking Corp 2.650% 16/01/2030	319	0.01	USD	205,000	Gerdau Trade Inc 5.750% 09/06/2035	213	0.01
USD	1,180,000	Westpac Banking Corp 2.668% 15/11/2035	1,063	0.04	Total British Virgin Islands			213	0.01
USD	365,000	Westpac Banking Corp 2.963% 16/11/2040	281	0.01	Canada (31 October 2024: 3.67%)				
USD	948,000	Westpac Banking Corp 3.020% 18/11/2036	849	0.03	USD	715,000	Bank of Montreal 2.650% 08/03/2027	703	0.03
USD	350,000	Westpac Banking Corp 3.133% 18/11/2041 [^]	266	0.01	USD	735,000	Bank of Montreal 3.088% 10/01/2037	657	0.02
USD	772,000	Westpac Banking Corp 3.350% 08/03/2027	767	0.03	USD	376,000	Bank of Montreal 3.803% 15/12/2032	369	0.01
USD	552,000	Westpac Banking Corp 3.400% 25/01/2028 [^]	546	0.02	USD	725,000	Bank of Montreal 4.062% 22/09/2028	724	0.03
USD	238,000	Westpac Banking Corp 4.043% 26/08/2027	239	0.01	USD	450,000	Bank of Montreal 4.350% 22/09/2031	448	0.02
USD	380,000	Westpac Banking Corp 4.110% 24/07/2034	373	0.01	USD	250,000	Bank of Montreal 4.640% 10/09/2030	253	0.01
USD	887,000	Westpac Banking Corp 4.322% 23/11/2031	885	0.03	USD	536,000	Bank of Montreal 4.700% 14/09/2027	542	0.02
USD	825,000	Westpac Banking Corp 4.354% 01/07/2030	833	0.03	USD	655,000	Bank of Montreal 5.004% 27/01/2029	667	0.02
					USD	685,000	Bank of Montreal 5.203% 01/02/2028	702	0.03
					USD	675,000	Bank of Montreal 5.266% 11/12/2026	684	0.03
					USD	285,000	Bank of Montreal 5.370% 04/06/2027	291	0.01
					USD	500,000	Bank of Montreal 5.511% 04/06/2031	526	0.02
					USD	1,170,000	Bank of Montreal 5.717% 25/09/2028	1,221	0.05
					USD	353,000	Bank of Nova Scotia 1.950% 02/02/2027	344	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					Canada (31 October 2024: 3.67%) (continued)				
USD	415,000	Bank of Nova Scotia 2.150% 01/08/2031	368	0.01	USD	1,035,000	Canadian Imperial Bank of Commerce 4.857% 30/03/2029	1,051	0.04
USD	587,000	Bank of Nova Scotia 2.450% 02/02/2032	522	0.02	USD	590,000	Canadian Imperial Bank of Commerce 4.862% 13/01/2028	595	0.02
USD	290,000	Bank of Nova Scotia 2.951% 11/03/2027	286	0.01	USD	445,000	Canadian Imperial Bank of Commerce 5.001% 28/04/2028	455	0.02
USD	585,000	Bank of Nova Scotia 4.043% 15/09/2028	584	0.02	USD	460,000	Canadian Imperial Bank of Commerce 5.237% 28/06/2027	469	0.02
USD	275,000	Bank of Nova Scotia 4.338% 15/09/2031	273	0.01	USD	445,000	Canadian Imperial Bank of Commerce 5.245% 13/01/2031	459	0.02
USD	895,000	Bank of Nova Scotia 4.404% 08/09/2028	900	0.03	USD	1,080,000	Canadian Imperial Bank of Commerce 5.260% 08/04/2029	1,116	0.04
USD	537,000	Bank of Nova Scotia 4.588% 04/05/2037	522	0.02	USD	250,000	Canadian Imperial Bank of Commerce 5.986% 03/10/2028	263	0.01
USD	280,000	Bank of Nova Scotia 4.740% 10/11/2032	283	0.01	USD	170,000	Canadian Imperial Bank of Commerce 6.092% 03/10/2033	185	0.01
USD	665,000	Bank of Nova Scotia 4.850% 14/02/2030	680	0.03	USD	227,000	CGI Inc 2.300% 14/09/2031	201	0.01
USD	665,000	Bank of Nova Scotia 4.932% 14/02/2029	676	0.03	USD	150,000	CGI Inc 4.950% 14/03/2030	152	0.01
USD	635,000	Bank of Nova Scotia 5.130% 14/02/2031	652	0.02	USD	400,000	Fairfax Financial Holdings Ltd 3.375% 03/03/2031	376	0.01
USD	330,000	Bank of Nova Scotia 5.250% 12/06/2028	340	0.01	USD	445,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	451	0.02
USD	775,000	Bank of Nova Scotia 5.350% 07/12/2026	786	0.03	USD	100,000	Fairfax Financial Holdings Ltd 5.625% 16/08/2032	104	0.00
USD	445,000	Bank of Nova Scotia 5.400% 04/06/2027	455	0.02	USD	365,000	Fairfax Financial Holdings Ltd 6.100% 15/03/2055	376	0.01
USD	605,000	Bank of Nova Scotia 5.450% 01/08/2029	630	0.02	USD	200,000	Fairfax Financial Holdings Ltd 6.350% 22/03/2054	212	0.01
USD	405,000	Bank of Nova Scotia 5.650% 01/02/2034	431	0.02	USD	300,000	Fairfax Financial Holdings Ltd 6.500% 20/05/2055	324	0.01
USD	340,000	Bell Telephone Co of Canada or Bell Canada 2.150% 15/02/2032	293	0.01	USD	322,000	Kinross Gold Corp 4.500% 15/07/2027	323	0.01
USD	105,000	Bell Telephone Co of Canada or Bell Canada 3.200% 15/02/2052	70	0.00	USD	285,000	Kinross Gold Corp 6.250% 15/07/2033	311	0.01
USD	345,000	Bell Telephone Co of Canada or Bell Canada 3.650% 17/03/2051	252	0.01	USD	273,000	Manulife Financial Corp 2.484% 19/05/2027	267	0.01
USD	225,000	Bell Telephone Co of Canada or Bell Canada 3.650% 15/08/2052	162	0.01	USD	270,000	Manulife Financial Corp 3.703% 16/03/2032	259	0.01
USD	335,000	Bell Telephone Co of Canada or Bell Canada 4.300% 29/07/2049	270	0.01	USD	390,000	Manulife Financial Corp 4.061% 24/02/2032	388	0.01
USD	350,000	Bell Telephone Co of Canada or Bell Canada 4.464% 01/04/2048	292	0.01	USD	285,000	Manulife Financial Corp 5.375% 04/03/2046	286	0.01
USD	855,000	Bell Telephone Co of Canada or Bell Canada 5.100% 11/05/2033	868	0.03	USD	380,000	National Bank of Canada 4.500% 10/10/2029	384	0.01
USD	280,000	Bell Telephone Co of Canada or Bell Canada 5.200% 15/02/2034	283	0.01	USD	415,000	National Bank of Canada 4.950% 01/02/2028	419	0.02
USD	395,000	Bell Telephone Co of Canada or Bell Canada 5.550% 15/02/2054 ⁶	385	0.01	USD	350,000	National Bank of Canada 5.600% 18/12/2028	365	0.01
USD	125,000	Brookfield Asset Management Ltd 5.795% 24/04/2035	131	0.00	USD	345,000	Nutrien Ltd 2.950% 13/05/2030	325	0.01
USD	355,000	Brookfield Asset Management Ltd 6.077% 15/09/2055	366	0.01	USD	395,000	Nutrien Ltd 3.950% 13/05/2050	306	0.01
USD	322,000	Canadian Imperial Bank of Commerce 3.450% 07/04/2027	320	0.01	USD	160,000	Nutrien Ltd 4.000% 15/12/2026	160	0.01
USD	80,000	Canadian Imperial Bank of Commerce 3.600% 07/04/2032	76	0.00	USD	370,000	Nutrien Ltd 4.125% 15/03/2035	345	0.01
USD	320,000	Canadian Imperial Bank of Commerce 4.243% 08/09/2028	320	0.01	USD	370,000	Nutrien Ltd 4.200% 01/04/2029	369	0.01
USD	475,000	Canadian Imperial Bank of Commerce 4.580% 08/09/2031	477	0.02	USD	175,000	Nutrien Ltd 4.500% 12/03/2027	176	0.01
USD	335,000	Canadian Imperial Bank of Commerce 4.631% 11/09/2030	339	0.01	USD	360,000	Nutrien Ltd 4.900% 27/03/2028	366	0.01
					USD	540,000	Nutrien Ltd 4.900% 01/06/2043	498	0.02
					USD	330,000	Nutrien Ltd 5.000% 01/04/2049	303	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					Canada (31 October 2024: 3.67%) (continued)				
USD	250,000	Nutrien Ltd 5.200% 21/06/2027	254	0.01	USD	490,000	Royal Bank of Canada 5.000% 02/05/2033	504	0.02
USD	255,000	Nutrien Ltd 5.250% 12/03/2032	263	0.01	USD	645,000	Royal Bank of Canada 5.150% 01/02/2034	674	0.03
USD	388,000	Nutrien Ltd 5.250% 15/01/2045	370	0.01	USD	1,230,000	Royal Bank of Canada 5.153% 04/02/2031	1,266	0.05
USD	245,000	Nutrien Ltd 5.400% 21/06/2034	253	0.01	USD	905,000	Royal Bank of Canada 5.200% 01/08/2028	932	0.03
USD	225,000	Nutrien Ltd 5.625% 01/12/2040	228	0.01	USD	725,000	Royal Bank of Canada 6.000% 01/11/2027	753	0.03
USD	290,000	Nutrien Ltd 5.800% 27/03/2053 [^]	296	0.01	USD	320,000	TELUS Corp 2.800% 16/02/2027	314	0.01
USD	160,000	Nutrien Ltd 5.875% 01/12/2036	169	0.01	USD	535,000	TELUS Corp 3.400% 13/05/2032	492	0.02
USD	174,000	Nutrien Ltd 6.125% 15/01/2041	184	0.01	USD	315,000	TELUS Corp 3.700% 15/09/2027	312	0.01
USD	10,000	Rio Tinto Alcan Inc 5.750% 01/06/2035	11	0.00	USD	25,000	TELUS Corp 4.600% 16/11/2048	22	0.00
USD	600,000	Rio Tinto Alcan Inc 6.125% 15/12/2033 [^]	660	0.02	USD	365,000	Toronto-Dominion Bank 1.950% 12/01/2027	357	0.01
USD	266,000	Rogers Communications Inc 2.900% 15/11/2026	262	0.01	USD	586,000	Toronto-Dominion Bank 2.000% 10/09/2031 [^]	521	0.02
USD	970,000	Rogers Communications Inc 3.200% 15/03/2027	956	0.04	USD	395,000	Toronto-Dominion Bank 2.450% 12/01/2032	353	0.01
USD	312,000	Rogers Communications Inc 3.700% 15/11/2049	230	0.01	USD	535,000	Toronto-Dominion Bank 2.800% 10/03/2027	526	0.02
USD	1,141,000	Rogers Communications Inc 3.800% 15/03/2032	1,076	0.04	USD	615,000	Toronto-Dominion Bank 3.200% 10/03/2032	572	0.02
USD	384,000	Rogers Communications Inc 4.300% 15/02/2048	313	0.01	USD	628,000	Toronto-Dominion Bank 4.108% 08/06/2027	628	0.02
USD	425,000	Rogers Communications Inc 4.500% 01/05/2049	348	0.01	USD	375,000	Toronto-Dominion Bank 4.109% 13/10/2028	375	0.01
USD	155,000	Rogers Communications Inc 4.500% 15/03/2042	135	0.01	USD	741,000	Toronto-Dominion Bank 4.456% 08/06/2032	741	0.03
USD	305,000	Rogers Communications Inc 4.500% 15/03/2043	263	0.01	USD	675,000	Toronto-Dominion Bank 4.568% 17/12/2026	679	0.03
USD	1,124,000	Rogers Communications Inc 4.550% 15/03/2052 [^]	922	0.03	USD	695,000	Toronto-Dominion Bank 4.574% 02/06/2028	703	0.03
USD	335,000	Rogers Communications Inc 5.000% 15/02/2029	341	0.01	USD	1,186,000	Toronto-Dominion Bank 4.693% 15/09/2027	1,199	0.04
USD	295,000	Rogers Communications Inc 5.000% 15/03/2044	271	0.01	USD	825,000	Toronto-Dominion Bank 4.783% 17/12/2029	843	0.03
USD	925,000	Rogers Communications Inc 5.300% 15/02/2034	936	0.03	USD	710,000	Toronto-Dominion Bank 4.808% 03/06/2030	724	0.03
USD	355,000	Rogers Communications Inc 5.450% 01/10/2043	341	0.01	USD	660,000	Toronto-Dominion Bank 4.861% 31/01/2028	671	0.02
USD	340,000	Rogers Communications Inc 7.500% 15/08/2038	396	0.01	USD	375,000	Toronto-Dominion Bank 4.928% 15/10/2035	376	0.01
USD	725,000	Royal Bank of Canada 1.400% 02/11/2026	707	0.03	USD	310,000	Toronto-Dominion Bank 4.980% 05/04/2027	314	0.01
USD	275,000	Royal Bank of Canada 2.050% 21/01/2027	269	0.01	USD	440,000	Toronto-Dominion Bank 4.994% 05/04/2029	451	0.02
USD	360,000	Royal Bank of Canada 2.300% 03/11/2031	322	0.01	USD	350,000	Toronto-Dominion Bank 5.146% 10/09/2034	355	0.01
USD	398,000	Royal Bank of Canada 3.875% 04/05/2032	386	0.01	USD	1,210,000	Toronto-Dominion Bank 5.156% 10/01/2028	1,237	0.05
USD	525,000	Royal Bank of Canada 3.995% 03/11/2028	524	0.02	USD	520,000	Toronto-Dominion Bank 5.264% 11/12/2026	527	0.02
USD	710,000	Royal Bank of Canada 4.240% 03/08/2027	714	0.03	USD	435,000	Toronto-Dominion Bank 5.298% 30/01/2032	454	0.02
USD	525,000	Royal Bank of Canada 4.305% 03/11/2031	522	0.02	USD	395,000	Toronto-Dominion Bank 5.523% 17/07/2028	409	0.02
USD	760,000	Royal Bank of Canada 4.498% 06/08/2029	766	0.03	USD	230,000	Waste Connections Inc 2.200% 15/01/2032	202	0.01
USD	350,000	Royal Bank of Canada 4.522% 18/10/2028	353	0.01	USD	355,000	Waste Connections Inc 2.600% 01/02/2030	334	0.01
USD	985,000	Royal Bank of Canada 4.650% 18/10/2030	997	0.04	USD	325,000	Waste Connections Inc 2.950% 15/01/2052	214	0.01
USD	640,000	Royal Bank of Canada 4.696% 06/08/2031	648	0.02	USD	366,000	Waste Connections Inc 3.050% 01/04/2050	248	0.01
USD	910,000	Royal Bank of Canada 4.715% 27/03/2028	918	0.03	USD	260,000	Waste Connections Inc 3.200% 01/06/2032	242	0.01
USD	470,000	Royal Bank of Canada 4.875% 19/01/2027	475	0.02	USD	50,000	Waste Connections Inc 3.500% 01/05/2029	49	0.00
USD	445,000	Royal Bank of Canada 4.900% 12/01/2028	454	0.02	USD	295,000	Waste Connections Inc 4.200% 15/01/2033	289	0.01
USD	655,000	Royal Bank of Canada 4.950% 01/02/2029	673	0.03	USD	460,000	Waste Connections Inc 4.250% 01/12/2028	463	0.02
USD	1,150,000	Royal Bank of Canada 4.965% 24/01/2029	1,169	0.04	USD	515,000	Waste Connections Inc 5.000% 01/03/2034	526	0.02
USD	995,000	Royal Bank of Canada 4.969% 02/08/2030	1,018	0.04	USD	245,000	Waste Connections Inc 5.250% 01/09/2035	253	0.01
USD	725,000	Royal Bank of Canada 4.970% 02/05/2031	743	0.03	USD	264,000	Yamana Gold Inc 2.630% 15/08/2031	236	0.01
USD	680,000	Royal Bank of Canada 5.000% 01/02/2033	700	0.03	Total Canada			77,238	2.85

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.93%) (continued)				
Cayman Islands (31 October 2024: 0.26%)				
USD	830,000	Alibaba Group Holding Ltd 2.125% 09/02/2031 [^]	754	0.03
USD	388,000	Alibaba Group Holding Ltd 2.700% 09/02/2041	294	0.01
USD	630,000	Alibaba Group Holding Ltd 3.150% 09/02/2051	448	0.02
USD	605,000	Alibaba Group Holding Ltd 3.250% 09/02/2061	415	0.01
USD	985,000	Alibaba Group Holding Ltd 3.400% 06/12/2027 [^]	974	0.04
USD	845,000	Alibaba Group Holding Ltd 4.000% 06/12/2037	787	0.03
USD	888,000	Alibaba Group Holding Ltd 4.200% 06/12/2047 [^]	773	0.03
USD	553,000	Alibaba Group Holding Ltd 4.400% 06/12/2057	482	0.02
USD	365,000	Alibaba Group Holding Ltd 4.500% 28/11/2034	363	0.01
USD	335,000	Alibaba Group Holding Ltd 5.250% 26/05/2035	353	0.01
USD	575,000	Alibaba Group Holding Ltd 5.625% 26/11/2054 [^]	608	0.02
USD	350,000	Baidu Inc 2.375% 23/08/2031	318	0.01
USD	300,000	Baidu Inc 3.425% 07/04/2030	291	0.01
USD	320,000	Baidu Inc 3.625% 06/07/2027	318	0.01
USD	200,000	Baidu Inc 4.375% 29/03/2028 [^]	201	0.01
USD	300,000	JD.com Inc 3.375% 14/01/2030 [^]	292	0.01
Total Cayman Islands			7,671	0.28
Chile (31 October 2024: 0.03%)				
USD	340,000	Enel Chile SA 4.875% 12/06/2028	345	0.01
Total Chile			345	0.01
Finland (31 October 2024: 0.02%)				
USD	260,000	Nokia Oyj 4.375% 12/06/2027	260	0.01
USD	325,000	Nokia Oyj 6.625% 15/05/2039	351	0.01
Total Finland			611	0.02
France (31 October 2024: 0.15%)				
USD	350,000	AXA SA 8.600% 15/12/2030	413	0.02
USD	343,000	BPCE SA 3.375% 02/12/2026	340	0.01
USD	346,000	Orange SA 5.375% 13/01/2042	343	0.01
USD	350,000	Orange SA 5.500% 06/02/2044	350	0.01
USD	1,390,000	Orange SA 9.000% 01/03/2031	1,682	0.06
USD	480,000	Sanofi SA 3.625% 19/06/2028	477	0.02
USD	250,000	Sanofi SA 3.750% 03/11/2027	250	0.01
USD	250,000	Sanofi SA 3.800% 03/11/2028	250	0.01
USD	250,000	Sanofi SA 4.200% 03/11/2032	248	0.01
Total France			4,353	0.16
Germany (31 October 2024: 0.48%)				
USD	1,775,000	Deutsche Bank AG 2.311% 16/11/2027	1,739	0.07
USD	760,000	Deutsche Bank AG 2.552% 07/01/2028	744	0.03
USD	703,000	Deutsche Bank AG 3.035% 28/05/2032	643	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Germany (31 October 2024: 0.48%) (continued)				
USD	1,245,000	Deutsche Bank AG 3.547% 18/09/2031	1,182	0.04
USD	515,000	Deutsche Bank AG 3.729% 14/01/2032	485	0.02
USD	738,000	Deutsche Bank AG 3.742% 07/01/2033 [^]	682	0.03
USD	388,000	Deutsche Bank AG 4.875% 01/12/2032	388	0.02
USD	610,000	Deutsche Bank AG 4.950% 04/08/2031 [^]	616	0.02
USD	630,000	Deutsche Bank AG 4.999% 11/09/2030	638	0.02
USD	625,000	Deutsche Bank AG 5.297% 09/05/2031	639	0.02
USD	356,000	Deutsche Bank AG 5.371% 09/09/2027	365	0.01
USD	700,000	Deutsche Bank AG 5.373% 10/01/2029	714	0.03
USD	690,000	Deutsche Bank AG 5.403% 11/09/2035 [^]	702	0.03
USD	410,000	Deutsche Bank AG 5.414% 10/05/2029	426	0.02
USD	430,000	Deutsche Bank AG 5.706% 08/02/2028	437	0.02
USD	365,000	Deutsche Bank AG 5.882% 08/07/2031	378	0.01
USD	1,060,000	Deutsche Bank AG 6.720% 18/01/2029	1,111	0.04
USD	1,360,000	Deutsche Bank AG 6.819% 20/11/2029	1,451	0.05
USD	550,000	Deutsche Bank AG 7.079% 10/02/2034 [^]	603	0.02
Total Germany			13,943	0.52
Ireland (31 October 2024: 0.78%)				
USD	2,150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	2,076	0.08
USD	1,915,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 30/01/2032	1,769	0.07
USD	1,265,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.400% 29/10/2033	1,140	0.04
USD	565,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.650% 21/07/2027	560	0.02
USD	675,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.850% 29/10/2041	557	0.02
USD	360,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	357	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.375% 15/11/2030	298	0.01
USD	675,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	680	0.03
USD	665,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/09/2029	670	0.02
USD	370,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 01/04/2028	376	0.01
USD	620,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.950% 10/09/2034	617	0.02
USD	375,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.000% 15/11/2035	372	0.01
USD	360,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.100% 19/01/2029	368	0.01
USD	325,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.300% 19/01/2034	332	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					Ireland (31 October 2024: 0.78%) (continued)				
USD	520,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.375% 15/12/2031	538	0.02	USD	625,000	Trane Technologies Financing Ltd 3.800% 21/03/2029	619	0.02
USD	555,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.750% 06/06/2028 [^]	574	0.02	USD	200,000	Trane Technologies Financing Ltd 4.500% 21/03/2049	174	0.01
USD	320,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.100% 15/01/2027	326	0.01	USD	260,000	Trane Technologies Financing Ltd 4.650% 01/11/2044	237	0.01
USD	485,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.150% 30/09/2030	519	0.02	USD	215,000	Trane Technologies Financing Ltd 5.100% 13/06/2034	221	0.01
USD	350,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.450% 15/04/2027	360	0.01	USD	275,000	Trane Technologies Financing Ltd 5.250% 03/03/2033	286	0.01
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.500% 31/01/2056	207	0.01	Total Ireland			22,732	0.84
USD	420,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.950% 10/03/2055	442	0.02	Isle of Man (31 October 2024: 0.02%)				
USD	171,000	Allegion Plc 3.500% 01/10/2029	165	0.01	USD	310,000	AngloGold Ashanti Holdings Plc 3.375% 01/11/2028	301	0.01
USD	790,000	CRH SMW Finance DAC 5.125% 09/01/2030	813	0.03	USD	365,000	AngloGold Ashanti Holdings Plc 3.750% 01/10/2030	349	0.01
USD	330,000	CRH SMW Finance DAC 5.200% 21/05/2029	340	0.01	Total Isle of Man			650	0.02
USD	740,000	Eaton Capital ULC 4.450% 09/05/2030	747	0.03	Japan (31 October 2024: 2.57%)				
USD	800,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	785	0.03	USD	605,000	Honda Motor Co Ltd 2.534% 10/03/2027	593	0.02
USD	330,000	Icon Investments Six DAC 5.809% 08/05/2027	337	0.01	USD	330,000	Honda Motor Co Ltd 2.967% 10/03/2032	302	0.01
USD	245,000	Icon Investments Six DAC 5.849% 08/05/2029	256	0.01	USD	760,000	Honda Motor Co Ltd 4.436% 08/07/2028 [^]	765	0.03
USD	285,000	Icon Investments Six DAC 6.000% 08/05/2034	299	0.01	USD	585,000	Honda Motor Co Ltd 4.688% 08/07/2030	591	0.02
USD	313,000	Johnson Controls International Plc 4.500% 15/02/2047	273	0.01	USD	510,000	Honda Motor Co Ltd 5.337% 08/07/2035 [^]	523	0.02
USD	195,000	Johnson Controls International Plc 4.625% 02/07/2044	175	0.01	USD	595,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	538	0.02
USD	150,000	Johnson Controls International Plc 4.950% 02/07/2064	132	0.01	USD	1,070,000	Mitsubishi UFJ Financial Group Inc 2.309% 20/07/2032	951	0.04
USD	195,000	Johnson Controls International Plc 6.000% 15/01/2036	212	0.01	USD	1,353,000	Mitsubishi UFJ Financial Group Inc 2.341% 19/01/2028	1,323	0.05
USD	340,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.750% 15/09/2030	302	0.01	USD	345,000	Mitsubishi UFJ Financial Group Inc 2.494% 13/10/2032	308	0.01
USD	345,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 2.000% 16/09/2031	302	0.01	USD	445,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030 [^]	415	0.02
USD	395,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 4.900% 01/12/2032	402	0.01	USD	978,000	Mitsubishi UFJ Financial Group Inc 2.852% 19/01/2033	887	0.03
USD	580,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 5.500% 19/04/2029	603	0.02	USD	1,145,000	Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029	1,104	0.04
USD	505,000	Smurfit Kappa Treasury ULC 5.200% 15/01/2030	520	0.02	USD	361,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	357	0.01
USD	415,000	Smurfit Kappa Treasury ULC 5.438% 03/04/2034	429	0.02	USD	329,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027 [^]	328	0.01
USD	400,000	Smurfit Kappa Treasury ULC 5.777% 03/04/2054 [^]	407	0.02	USD	1,200,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	1,186	0.04
USD	55,000	Smurfit Westrock Financing DAC 5.418% 15/01/2035	57	0.00	USD	540,000	Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039	475	0.02
USD	350,000	STERIS Irish FinCo UnLtd Co 2.700% 15/03/2031	320	0.01	USD	769,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028 [^]	768	0.03
USD	245,000	STERIS Irish FinCo UnLtd Co 3.750% 15/03/2051	181	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					Japan (31 October 2024: 2.57%) (continued)				
		Japan (31 October 2024: 2.57%) (continued)			USD	265,000	Mizuho Financial Group Inc 2.869% 13/09/2030	251	0.01
USD	180,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	180	0.01	USD	430,000	Mizuho Financial Group Inc 3.153% 16/07/2030	413	0.02
USD	855,000	Mitsubishi UFJ Financial Group Inc 4.080% 19/04/2028	854	0.03	USD	675,000	Mizuho Financial Group Inc 3.170% 11/09/2027	665	0.03
USD	241,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039	227	0.01	USD	385,000	Mizuho Financial Group Inc 3.261% 22/05/2030	372	0.01
USD	320,000	Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038^	306	0.01	USD	325,000	Mizuho Financial Group Inc 3.663% 28/02/2027	324	0.01
USD	350,000	Mitsubishi UFJ Financial Group Inc 4.315% 19/04/2033	345	0.01	USD	538,000	Mizuho Financial Group Inc 4.018% 05/03/2028	538	0.02
USD	700,000	Mitsubishi UFJ Financial Group Inc 4.527% 12/09/2031	703	0.03	USD	370,000	Mizuho Financial Group Inc 4.254% 11/09/2029	370	0.01
USD	1,000,000	Mitsubishi UFJ Financial Group Inc 5.017% 20/07/2028	1,014	0.04	USD	885,000	Mizuho Financial Group Inc 4.711% 08/07/2031	895	0.03
USD	555,000	Mitsubishi UFJ Financial Group Inc 5.133% 20/07/2033	572	0.02	USD	325,000	Mizuho Financial Group Inc 5.098% 13/05/2031	334	0.01
USD	500,000	Mitsubishi UFJ Financial Group Inc 5.159% 24/04/2031	516	0.02	USD	660,000	Mizuho Financial Group Inc 5.323% 08/07/2036	679	0.03
USD	600,000	Mitsubishi UFJ Financial Group Inc 5.188% 12/09/2036	613	0.02	USD	365,000	Mizuho Financial Group Inc 5.376% 26/05/2030	378	0.01
USD	430,000	Mitsubishi UFJ Financial Group Inc 5.197% 16/01/2031	444	0.02	USD	320,000	Mizuho Financial Group Inc 5.382% 10/07/2030	331	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc 5.242% 19/04/2029	307	0.01	USD	570,000	Mizuho Financial Group Inc 5.414% 13/09/2028	583	0.02
USD	400,000	Mitsubishi UFJ Financial Group Inc 5.258% 17/04/2030	413	0.02	USD	375,000	Mizuho Financial Group Inc 5.422% 13/05/2036	389	0.01
USD	425,000	Mitsubishi UFJ Financial Group Inc 5.354% 13/09/2028	434	0.02	USD	370,000	Mizuho Financial Group Inc 5.579% 26/05/2035	388	0.01
USD	320,000	Mitsubishi UFJ Financial Group Inc 5.406% 19/04/2034	335	0.01	USD	475,000	Mizuho Financial Group Inc 5.594% 10/07/2035	499	0.02
USD	725,000	Mitsubishi UFJ Financial Group Inc 5.422% 22/02/2029	745	0.03	USD	405,000	Mizuho Financial Group Inc 5.667% 27/05/2029	420	0.02
USD	825,000	Mitsubishi UFJ Financial Group Inc 5.426% 17/04/2035	860	0.03	USD	320,000	Mizuho Financial Group Inc 5.669% 13/09/2033	339	0.01
USD	715,000	Mitsubishi UFJ Financial Group Inc 5.441% 22/02/2034^	750	0.03	USD	325,000	Mizuho Financial Group Inc 5.739% 27/05/2031^	342	0.01
USD	330,000	Mitsubishi UFJ Financial Group Inc 5.472% 13/09/2033	347	0.01	USD	585,000	Mizuho Financial Group Inc 5.748% 06/07/2034^	622	0.02
USD	350,000	Mitsubishi UFJ Financial Group Inc 5.475% 22/02/2031	365	0.01	USD	375,000	Mizuho Financial Group Inc 5.754% 27/05/2034	398	0.02
USD	385,000	Mitsubishi UFJ Financial Group Inc 5.574% 16/01/2036	404	0.02	USD	805,000	Mizuho Financial Group Inc 5.778% 06/07/2029	837	0.03
USD	940,000	Mitsubishi UFJ Financial Group Inc 5.615% 24/04/2036	989	0.04	USD	610,000	Nomura Holdings Inc 2.172% 14/07/2028	577	0.02
USD	730,000	Mizuho Financial Group Inc 1.979% 08/09/2031	652	0.02	USD	640,000	Nomura Holdings Inc 2.329% 22/01/2027	626	0.02
USD	370,000	Mizuho Financial Group Inc 2.172% 22/05/2032	327	0.01	USD	480,000	Nomura Holdings Inc 2.608% 14/07/2031	432	0.02
USD	670,000	Mizuho Financial Group Inc 2.201% 10/07/2031	607	0.02	USD	700,000	Nomura Holdings Inc 2.679% 16/07/2030	644	0.02
USD	340,000	Mizuho Financial Group Inc 2.260% 09/07/2032	301	0.01	USD	325,000	Nomura Holdings Inc 2.710% 22/01/2029	309	0.01
USD	370,000	Mizuho Financial Group Inc 2.564% 13/09/2031	329	0.01	USD	415,000	Nomura Holdings Inc 2.999% 22/01/2032	376	0.01
USD	345,000	Mizuho Financial Group Inc 2.591% 25/05/2031	319	0.01	USD	1,053,000	Nomura Holdings Inc 3.103% 16/01/2030	997	0.04
					USD	555,000	Nomura Holdings Inc 4.904% 01/07/2030	563	0.02
					USD	260,000	Nomura Holdings Inc 5.386% 06/07/2027	265	0.01
					USD	260,000	Nomura Holdings Inc 5.491% 29/06/2035	269	0.01
					USD	370,000	Nomura Holdings Inc 5.594% 02/07/2027	378	0.01
					USD	350,000	Nomura Holdings Inc 5.605% 06/07/2029	364	0.01
					USD	525,000	Nomura Holdings Inc 5.783% 03/07/2034^	556	0.02
					USD	415,000	Nomura Holdings Inc 5.842% 18/01/2028	428	0.02
					USD	370,000	Nomura Holdings Inc 6.070% 12/07/2028	387	0.01
					USD	295,000	Nomura Holdings Inc 6.087% 12/07/2033	321	0.01
					USD	355,000	Nomura Holdings Inc 6.181% 18/01/2033	384	0.01
					USD	195,000	ORIX Corp 2.250% 09/03/2031	174	0.01
					USD	255,000	ORIX Corp 3.700% 18/07/2027	253	0.01
					USD	230,000	ORIX Corp 4.000% 13/04/2032	223	0.01
					USD	390,000	ORIX Corp 4.450% 09/09/2030^	390	0.01
					USD	175,000	ORIX Corp 4.650% 10/09/2029	177	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					Japan (31 October 2024: 2.57%) (continued)				
Japan (31 October 2024: 2.57%) (continued)					Japan (31 October 2024: 2.57%) (continued)				
USD	200,000	ORIX Corp 5.000% 13/09/2027	203	0.01	USD	425,000	Sumitomo Mitsui Financial Group Inc 5.316% 09/07/2029	440	0.02
USD	365,000	ORIX Corp 5.200% 13/09/2032 [^]	378	0.01	USD	720,000	Sumitomo Mitsui Financial Group Inc 5.424% 09/07/2031	754	0.03
USD	225,000	ORIX Corp 5.400% 25/02/2035 [^]	233	0.01	USD	295,000	Sumitomo Mitsui Financial Group Inc 5.454% 15/01/2032	309	0.01
USD	355,000	Sumitomo Mitsui Financial Group Inc 1.710% 12/01/2031	310	0.01	USD	710,000	Sumitomo Mitsui Financial Group Inc 5.520% 13/01/2028	732	0.03
USD	1,475,000	Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	1,388	0.05	USD	520,000	Sumitomo Mitsui Financial Group Inc 5.558% 09/07/2034 [^]	548	0.02
USD	1,160,000	Sumitomo Mitsui Financial Group Inc 2.130% 08/07/2030 [^]	1,052	0.04	USD	400,000	Sumitomo Mitsui Financial Group Inc 5.632% 15/01/2035 [^]	425	0.02
USD	330,000	Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	297	0.01	USD	1,065,000	Sumitomo Mitsui Financial Group Inc 5.710% 13/01/2030 [^]	1,123	0.04
USD	265,000	Sumitomo Mitsui Financial Group Inc 2.174% 14/01/2027	259	0.01	USD	670,000	Sumitomo Mitsui Financial Group Inc 5.716% 14/09/2028 [^]	698	0.03
USD	877,000	Sumitomo Mitsui Financial Group Inc 2.222% 17/09/2031	776	0.03	USD	830,000	Sumitomo Mitsui Financial Group Inc 5.766% 13/01/2033	887	0.03
USD	300,000	Sumitomo Mitsui Financial Group Inc 2.296% 12/01/2041	213	0.01	USD	360,000	Sumitomo Mitsui Financial Group Inc 5.776% 13/07/2033	385	0.01
USD	460,000	Sumitomo Mitsui Financial Group Inc 2.472% 14/01/2029	438	0.02	USD	985,000	Sumitomo Mitsui Financial Group Inc 5.796% 08/07/2046 [^]	1,016	0.04
USD	100,000	Sumitomo Mitsui Financial Group Inc 2.724% 27/09/2029	95	0.00	USD	355,000	Sumitomo Mitsui Financial Group Inc 5.800% 13/07/2028	371	0.01
USD	715,000	Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030	672	0.03	USD	275,000	Sumitomo Mitsui Financial Group Inc 5.808% 14/09/2033	295	0.01
USD	395,000	Sumitomo Mitsui Financial Group Inc 2.930% 17/09/2041	294	0.01	USD	465,000	Sumitomo Mitsui Financial Group Inc 5.836% 09/07/2044	489	0.02
USD	1,465,000	Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	1,403	0.05	USD	460,000	Sumitomo Mitsui Financial Group Inc 5.852% 13/07/2030 [^]	489	0.02
USD	350,000	Sumitomo Mitsui Financial Group Inc 3.050% 14/01/2042	272	0.01	USD	365,000	Sumitomo Mitsui Financial Group Inc 6.184% 13/07/2043	402	0.02
USD	485,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	479	0.02	USD	1,254,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	1,142	0.04
USD	460,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027 [^]	455	0.02	USD	980,000	Takeda Pharmaceutical Co Ltd 3.025% 09/07/2040	751	0.03
USD	1,205,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	1,197	0.04	USD	1,145,000	Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	778	0.03
USD	755,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	747	0.03	USD	515,000	Takeda Pharmaceutical Co Ltd 3.375% 09/07/2060	337	0.01
USD	30,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	30	0.00	USD	360,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	368	0.01
USD	115,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	116	0.00	USD	410,000	Takeda Pharmaceutical Co Ltd 5.300% 05/07/2034	422	0.02
USD	455,000	Sumitomo Mitsui Financial Group Inc 4.660% 08/07/2031	460	0.02	USD	365,000	Takeda Pharmaceutical Co Ltd 5.650% 05/07/2044	374	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 4.954% 08/07/2033	204	0.01	USD	265,000	Takeda Pharmaceutical Co Ltd 5.650% 05/07/2054 [^]	266	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.240% 15/04/2030	207	0.01	USD	235,000	Takeda Pharmaceutical Co Ltd 5.800% 05/07/2064	236	0.01
USD	850,000	Sumitomo Mitsui Financial Group Inc 5.246% 08/07/2036 [^]	874	0.03	USD	230,000	Toyota Motor Corp 2.362% 25/03/2031	210	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
Japan (31 October 2024: 2.57%) (continued)				
USD	280,000	Toyota Motor Corp 2.760% 02/07/2029	268	0.01
USD	250,000	Toyota Motor Corp 3.669% 20/07/2028	249	0.01
USD	425,000	Toyota Motor Corp 4.186% 30/06/2027	427	0.02
USD	205,000	Toyota Motor Corp 4.450% 30/06/2030	207	0.01
USD	370,000	Toyota Motor Corp 5.053% 30/06/2035 [^]	381	0.01
USD	240,000	Toyota Motor Corp 5.118% 13/07/2028	247	0.01
USD	260,000	Toyota Motor Corp 5.123% 13/07/2033	272	0.01
Total Japan			74,482	2.75
Jersey (31 October 2024: 0.08%)				
USD	853,000	Aptiv Swiss Holdings Ltd 3.100% 01/12/2051	556	0.02
USD	240,000	Aptiv Swiss Holdings Ltd 3.250% 01/03/2032	222	0.01
USD	303,000	Aptiv Swiss Holdings Ltd 4.150% 01/05/2052	234	0.01
USD	106,000	Aptiv Swiss Holdings Ltd 4.350% 15/03/2029	107	0.00
USD	205,000	Aptiv Swiss Holdings Ltd 4.400% 01/10/2046	167	0.01
USD	265,000	Aptiv Swiss Holdings Ltd 4.650% 13/09/2029	269	0.01
USD	300,000	Aptiv Swiss Holdings Ltd 5.150% 13/09/2034	302	0.01
USD	223,000	Aptiv Swiss Holdings Ltd 5.400% 15/03/2049	206	0.01
USD	370,000	Aptiv Swiss Holdings Ltd 5.750% 13/09/2054	359	0.01
Total Jersey			2,422	0.09
Liberia (31 October 2024: 0.00%)				
USD	190,000	Royal Caribbean Cruises Ltd 3.700% 15/03/2028	187	0.01
USD	115,000	Royal Caribbean Cruises Ltd 5.375% 15/01/2036	116	0.00
USD	60,000	Royal Caribbean Cruises Ltd 7.500% 15/10/2027	63	0.00
Total Liberia			366	0.01
Luxembourg (31 October 2024: 0.13%)				
USD	595,000	DH Europe Finance II Sarl 2.600% 15/11/2029	562	0.02
USD	336,000	DH Europe Finance II Sarl 3.250% 15/11/2039	276	0.01
USD	335,000	DH Europe Finance II Sarl 3.400% 15/11/2049	247	0.01
USD	60,000	Genpact Luxembourg SARL/Genpact USA Inc 6.000% 04/06/2029	63	0.00
USD	800,000	Medtronic Global Holdings SCA 4.500% 30/03/2033	801	0.03
USD	190,000	nVent Finance Sarl 2.750% 15/11/2031	171	0.01
USD	220,000	nVent Finance Sarl 4.550% 15/04/2028	221	0.01
USD	325,000	nVent Finance Sarl 5.650% 15/05/2033 [^]	340	0.01
USD	220,000	Pentair Finance Sarl 4.500% 01/07/2029	221	0.01
USD	360,000	Pentair Finance Sarl 5.900% 15/07/2032	381	0.01
USD	342,000	Tyco Electronics Group SA 2.500% 04/02/2032	307	0.01
USD	423,000	Tyco Electronics Group SA 3.125% 15/08/2027	417	0.02
USD	175,000	Tyco Electronics Group SA 4.500% 09/02/2031	177	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Luxembourg (31 October 2024: 0.13%) (continued)				
USD	210,000	Tyco Electronics Group SA 4.625% 01/02/2030	213	0.01
USD	370,000	Tyco Electronics Group SA 5.000% 09/05/2035	375	0.01
USD	303,000	Tyco Electronics Group SA 7.125% 01/10/2037	359	0.01
Total Luxembourg			5,131	0.19
Mexico (31 October 2024: 0.21%)				
USD	555,000	America Movil SAB de CV 2.875% 07/05/2030	522	0.02
USD	255,000	America Movil SAB de CV 3.625% 22/04/2029	250	0.01
USD	200,000	America Movil SAB de CV 4.375% 16/07/2042	177	0.01
USD	370,000	America Movil SAB de CV 4.375% 22/04/2049	318	0.01
USD	200,000	America Movil SAB de CV 4.700% 21/07/2032	201	0.01
USD	640,000	America Movil SAB de CV 5.000% 20/01/2033	651	0.02
USD	300,000	America Movil SAB de CV 6.125% 15/11/2037	325	0.01
USD	1,325,000	America Movil SAB de CV 6.125% 30/03/2040	1,425	0.05
USD	865,000	America Movil SAB de CV 6.375% 01/03/2035	959	0.04
USD	895,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	658	0.02
USD	645,000	Grupo Televisa SAB 5.000% 13/05/2045	449	0.02
USD	320,000	Grupo Televisa SAB 5.250% 24/05/2049	223	0.01
USD	278,000	Grupo Televisa SAB 6.125% 31/01/2046	223	0.01
USD	310,000	Grupo Televisa SAB 6.625% 15/01/2040	284	0.01
USD	285,000	Grupo Televisa SAB 8.500% 11/03/2032 [^]	312	0.01
Total Mexico			6,977	0.26
Netherlands (31 October 2024: 0.80%)				
USD	202,000	CNH Industrial NV 3.850% 15/11/2027	201	0.01
USD	250,000	Cooperatieve Rabobank UA 3.957% 17/10/2028	250	0.01
USD	250,000	Cooperatieve Rabobank UA 4.372% 27/05/2027	252	0.01
USD	315,000	Cooperatieve Rabobank UA 4.494% 17/10/2029	320	0.01
USD	355,000	Cooperatieve Rabobank UA 4.800% 09/01/2029	363	0.01
USD	365,000	Cooperatieve Rabobank UA 4.883% 21/01/2028	373	0.01
USD	270,000	Cooperatieve Rabobank UA 5.041% 05/03/2027	274	0.01
USD	685,000	Cooperatieve Rabobank UA 5.250% 24/05/2041	692	0.03
USD	638,000	Cooperatieve Rabobank UA 5.250% 04/08/2045 [^]	612	0.02
USD	650,000	Cooperatieve Rabobank UA 5.750% 01/12/2043 [^]	667	0.03
USD	1,780,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	2,095	0.08
USD	225,000	Deutsche Telekom International Finance BV 9.250% 01/06/2032	282	0.01
USD	325,000	Embraer Netherlands Finance BV 5.400% 09/01/2038	325	0.01
USD	310,000	Embraer Netherlands Finance BV 5.980% 11/02/2035	332	0.01
USD	373,000	ING Groep NV 2.727% 01/04/2032	342	0.01
USD	530,000	ING Groep NV 3.950% 29/03/2027	529	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					Singapore (31 October 2024: 0.71%) (continued)				
Netherlands (31 October 2024: 0.80%) (continued)					USD	220,000	IBM International Capital Pte Ltd 4.600% 05/02/2029	223	0.01
USD	835,000	ING Groep NV 4.017% 28/03/2028	833	0.03	USD	525,000	IBM International Capital Pte Ltd 4.750% 05/02/2031	535	0.02
USD	695,000	ING Groep NV 4.050% 09/04/2029 [^]	690	0.03	USD	640,000	IBM International Capital Pte Ltd 4.900% 05/02/2034	646	0.02
USD	373,000	ING Groep NV 4.252% 28/03/2033	365	0.01	USD	520,000	IBM International Capital Pte Ltd 5.250% 05/02/2044	508	0.02
USD	850,000	ING Groep NV 4.550% 02/10/2028	859	0.03	USD	650,000	IBM International Capital Pte Ltd 5.300% 05/02/2054 [^]	616	0.02
USD	835,000	ING Groep NV 4.858% 25/03/2029	846	0.03	USD	235,000	Pepsico Singapore Financing I Pte Ltd 4.550% 16/02/2029	239	0.01
USD	465,000	ING Groep NV 5.066% 25/03/2031	476	0.02	USD	300,000	Pepsico Singapore Financing I Pte Ltd 4.650% 16/02/2027	303	0.01
USD	905,000	ING Groep NV 5.335% 19/03/2030	933	0.04	USD	360,000	Pepsico Singapore Financing I Pte Ltd 4.700% 16/02/2034	362	0.01
USD	775,000	ING Groep NV 5.525% 25/03/2036	806	0.03	USD	2,385,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2028	2,410	0.09
USD	810,000	ING Groep NV 5.550% 19/03/2035	844	0.03	USD	1,490,000	Pfizer Investment Enterprises Pte Ltd 4.650% 19/05/2030	1,520	0.06
USD	320,000	ING Groep NV 6.114% 11/09/2034	346	0.01	USD	3,250,000	Pfizer Investment Enterprises Pte Ltd 4.750% 19/05/2033 [^]	3,289	0.12
USD	95,000	Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	99	0.00	USD	1,595,000	Pfizer Investment Enterprises Pte Ltd 5.110% 19/05/2043	1,548	0.06
USD	308,000	Koninklijke KPN NV 8.375% 01/10/2030	360	0.01	USD	3,340,000	Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053 [^]	3,220	0.12
USD	472,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.500% 11/05/2031	425	0.02	USD	2,145,000	Pfizer Investment Enterprises Pte Ltd 5.340% 19/05/2063	2,034	0.08
USD	338,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.650% 15/02/2032	300	0.01	Total Singapore			19,439	0.72
USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.125% 15/02/2042	186	0.01	Spain (31 October 2024: 0.79%)				
USD	320,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.150% 01/05/2027	315	0.01	USD	335,000	Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	346	0.01
USD	316,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 11/05/2041	240	0.01	USD	370,000	Banco Bilbao Vizcaya Argentaria SA 6.033% 13/03/2035	394	0.01
USD	344,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 30/11/2051	230	0.01	USD	380,000	Banco Bilbao Vizcaya Argentaria SA 6.138% 14/09/2028	393	0.01
USD	922,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030	884	0.03	USD	315,000	Banco Bilbao Vizcaya Argentaria SA 7.883% 15/11/2034	367	0.01
USD	175,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 19/08/2028	175	0.01	USD	700,000	Banco Santander SA 2.749% 03/12/2030	635	0.02
USD	470,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 18/06/2029	469	0.02	USD	310,000	Banco Santander SA 2.958% 25/03/2031	287	0.01
USD	225,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.400% 01/06/2027	226	0.01	USD	425,000	Banco Santander SA 3.225% 22/11/2032	387	0.01
USD	150,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.850% 19/08/2032	150	0.01	USD	333,000	Banco Santander SA 3.306% 27/06/2029	322	0.01
USD	370,000	NXP BV / NXP Funding LLC / NXP USA Inc 5.000% 15/01/2033	374	0.01	USD	680,000	Banco Santander SA 3.490% 28/05/2030	653	0.02
USD	1,001,000	Telefonica Europe BV 8.250% 15/09/2030	1,153	0.04	USD	690,000	Banco Santander SA 3.800% 23/02/2028	683	0.03
Total Netherlands			20,493	0.76	USD	745,000	Banco Santander SA 4.175% 24/03/2028	744	0.03
Singapore (31 October 2024: 0.71%)					USD	755,000	Banco Santander SA 4.250% 11/04/2027	756	0.03
USD	352,000	Flex Ltd 4.875% 15/06/2029	356	0.01	USD	670,000	Banco Santander SA 4.379% 12/04/2028	672	0.03
USD	465,000	Flex Ltd 4.875% 12/05/2030	471	0.02	USD	400,000	Banco Santander SA 4.551% 06/11/2030	400	0.02
USD	655,000	Flex Ltd 5.250% 15/01/2032	671	0.02					
USD	185,000	Flex Ltd 6.000% 15/01/2028	191	0.01					
USD	295,000	IBM International Capital Pte Ltd 4.600% 05/02/2027	297	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.93%) (continued)				
Spain (31 October 2024: 0.79%) (continued)				
USD	400,000	Banco Santander SA 5.127% 06/11/2035	401	0.02
USD	845,000	Banco Santander SA 5.294% 18/08/2027	860	0.03
USD	1,285,000	Banco Santander SA 5.365% 15/07/2028	1,309	0.05
USD	740,000	Banco Santander SA 5.439% 15/07/2031	776	0.03
USD	650,000	Banco Santander SA 5.538% 14/03/2030	672	0.03
USD	200,000	Banco Santander SA 5.552% 14/03/2028	203	0.01
USD	540,000	Banco Santander SA 5.565% 17/01/2030	563	0.02
USD	1,080,000	Banco Santander SA 5.588% 08/08/2028	1,120	0.04
USD	565,000	Banco Santander SA 6.033% 17/01/2035	606	0.02
USD	570,000	Banco Santander SA 6.350% 14/03/2034	613	0.02
USD	310,000	Banco Santander SA 6.527% 07/11/2027	317	0.01
USD	605,000	Banco Santander SA 6.607% 07/11/2028	646	0.02
USD	1,045,000	Banco Santander SA 6.921% 08/08/2033	1,160	0.04
USD	880,000	Banco Santander SA 6.938% 07/11/2033	1,009	0.04
USD	397,000	Telefonica Emisiones SA 4.103% 08/03/2027	396	0.01
USD	600,000	Telefonica Emisiones SA 4.665% 06/03/2038	548	0.02
USD	205,000	Telefonica Emisiones SA 4.895% 06/03/2048	176	0.01
USD	1,210,000	Telefonica Emisiones SA 5.213% 08/03/2047	1,084	0.04
USD	735,000	Telefonica Emisiones SA 5.520% 01/03/2049 ^a	683	0.03
USD	1,085,000	Telefonica Emisiones SA 7.045% 20/06/2036 ^a	1,222	0.05
Total Spain			21,403	0.79
Switzerland (31 October 2024: 0.21%)				
USD	365,000	UBS AG 4.500% 26/06/2048	327	0.01
USD	1,070,000	UBS AG 4.864% 10/01/2028	1,078	0.04
USD	250,000	UBS AG 5.000% 09/07/2027	255	0.01
USD	270,000	UBS AG 5.650% 11/09/2028	282	0.01
USD	1,400,000	UBS AG 7.500% 15/02/2028	1,509	0.06
USD	1,275,000	UBS Group AG 4.875% 15/05/2045	1,200	0.04
Total Switzerland			4,651	0.17
United Kingdom (31 October 2024: 4.08%)				
USD	500,000	Amarc Group Finance Plc 5.450% 23/05/2029	516	0.02
USD	345,000	Aon Global Ltd 4.600% 14/06/2044	306	0.01
USD	165,000	Aon Global Ltd 4.750% 15/05/2045	149	0.01
USD	949,000	AstraZeneca Plc 1.375% 06/08/2030	839	0.03
USD	356,000	AstraZeneca Plc 2.125% 06/08/2050	205	0.01
USD	525,000	AstraZeneca Plc 3.000% 28/05/2051	362	0.01
USD	385,000	AstraZeneca Plc 3.125% 12/06/2027	381	0.01
USD	945,000	AstraZeneca Plc 4.000% 17/01/2029	944	0.04
USD	349,000	AstraZeneca Plc 4.000% 18/09/2042	305	0.01
USD	355,000	AstraZeneca Plc 4.375% 16/11/2045	317	0.01
USD	360,000	AstraZeneca Plc 4.375% 17/08/2048	318	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United Kingdom (31 October 2024: 4.08%) (continued)				
USD	1,586,000	AstraZeneca Plc 6.450% 15/09/2037	1,814	0.07
USD	350,000	AXIS Specialty Finance Plc 4.000% 06/12/2027	349	0.01
USD	1,240,000	Barclays Plc 2.279% 24/11/2027	1,215	0.05
USD	345,000	Barclays Plc 2.645% 24/06/2031	318	0.01
USD	535,000	Barclays Plc 2.667% 10/03/2032	485	0.02
USD	375,000	Barclays Plc 2.894% 24/11/2032	339	0.01
USD	448,000	Barclays Plc 3.330% 24/11/2042	349	0.01
USD	444,000	Barclays Plc 3.564% 23/09/2035	416	0.02
USD	600,000	Barclays Plc 3.811% 10/03/2042	484	0.02
USD	715,000	Barclays Plc 4.337% 10/01/2028	715	0.03
USD	600,000	Barclays Plc 4.476% 11/11/2029	601	0.02
USD	1,495,000	Barclays Plc 4.836% 09/05/2028	1,502	0.06
USD	625,000	Barclays Plc 4.837% 10/09/2028	631	0.02
USD	785,000	Barclays Plc 4.942% 10/09/2030	797	0.03
USD	813,000	Barclays Plc 4.950% 10/01/2047	751	0.03
USD	1,140,000	Barclays Plc 4.972% 16/05/2029	1,156	0.04
USD	830,000	Barclays Plc 5.086% 25/02/2029	844	0.03
USD	780,000	Barclays Plc 5.088% 20/06/2030	791	0.03
USD	1,163,000	Barclays Plc 5.250% 17/08/2045	1,126	0.04
USD	1,070,000	Barclays Plc 5.335% 10/09/2035	1,084	0.04
USD	800,000	Barclays Plc 5.367% 25/02/2031	825	0.03
USD	1,125,000	Barclays Plc 5.501% 09/08/2028	1,148	0.04
USD	1,005,000	Barclays Plc 5.674% 12/03/2028	1,023	0.04
USD	1,450,000	Barclays Plc 5.690% 12/03/2030	1,506	0.06
USD	558,000	Barclays Plc 5.746% 09/08/2033 ^a	587	0.02
USD	1,565,000	Barclays Plc 5.785% 25/02/2036 ^a	1,636	0.06
USD	690,000	Barclays Plc 5.860% 11/08/2046	715	0.03
USD	575,000	Barclays Plc 6.036% 12/03/2055 ^a	611	0.02
USD	875,000	Barclays Plc 6.224% 09/05/2034	942	0.04
USD	200,000	Barclays Plc 6.490% 13/09/2029	211	0.01
USD	660,000	Barclays Plc 6.692% 13/09/2034	730	0.03
USD	675,000	Barclays Plc 7.119% 27/06/2034	755	0.03
USD	970,000	Barclays Plc 7.385% 02/11/2028	1,027	0.04
USD	815,000	Barclays Plc 7.437% 02/11/2033	935	0.04
USD	220,000	British Telecommunications Plc 5.125% 04/12/2028	225	0.01
USD	1,410,000	British Telecommunications Plc 9.625% 15/12/2030	1,725	0.06
USD	370,000	GlaxoSmithKline Capital Plc 3.375% 01/06/2029	362	0.01
USD	175,000	GlaxoSmithKline Capital Plc 4.315% 12/03/2027	176	0.01
USD	1,030,000	HSBC Holdings Plc 2.013% 22/09/2028	989	0.04
USD	1,305,000	HSBC Holdings Plc 2.206% 17/08/2029	1,233	0.05
USD	360,000	HSBC Holdings Plc 2.251% 22/11/2027	353	0.01
USD	1,010,000	HSBC Holdings Plc 2.357% 18/08/2031	916	0.03
USD	1,550,000	HSBC Holdings Plc 2.804% 24/05/2032	1,410	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United Kingdom (31 October 2024: 4.08%) (continued)				
USD	605,000	HSBC Holdings Plc 2.848% 04/06/2031	564	0.02
USD	729,000	HSBC Holdings Plc 2.871% 22/11/2032	658	0.02
USD	1,710,000	HSBC Holdings Plc 3.973% 22/05/2030	1,685	0.06
USD	2,170,000	HSBC Holdings Plc 4.041% 13/03/2028	2,163	0.08
USD	1,015,000	HSBC Holdings Plc 4.583% 19/06/2029	1,021	0.04
USD	800,000	HSBC Holdings Plc 4.619% 06/11/2031	801	0.03
USD	1,637,000	HSBC Holdings Plc 4.755% 09/06/2028	1,650	0.06
USD	1,360,000	HSBC Holdings Plc 4.762% 29/03/2033	1,354	0.05
USD	920,000	HSBC Holdings Plc 4.899% 03/03/2029	932	0.03
USD	1,260,000	HSBC Holdings Plc 4.950% 31/03/2030	1,292	0.05
USD	785,000	HSBC Holdings Plc 5.130% 19/11/2028	798	0.03
USD	985,000	HSBC Holdings Plc 5.130% 03/03/2031	1,008	0.04
USD	800,000	HSBC Holdings Plc 5.133% 06/11/2036	800	0.03
USD	820,000	HSBC Holdings Plc 5.210% 11/08/2028	833	0.03
USD	1,110,000	HSBC Holdings Plc 5.240% 13/05/2031	1,142	0.04
USD	474,000	HSBC Holdings Plc 5.250% 14/03/2044 [^]	464	0.02
USD	955,000	HSBC Holdings Plc 5.286% 19/11/2030	985	0.04
USD	1,905,000	HSBC Holdings Plc 5.402% 11/08/2033	1,976	0.07
USD	1,440,000	HSBC Holdings Plc 5.450% 03/03/2036 [^]	1,484	0.06
USD	945,000	HSBC Holdings Plc 5.546% 04/03/2030	979	0.04
USD	1,210,000	HSBC Holdings Plc 5.597% 17/05/2028	1,233	0.05
USD	1,340,000	HSBC Holdings Plc 5.719% 04/03/2035 [^]	1,414	0.05
USD	755,000	HSBC Holdings Plc 5.733% 17/05/2032 [^]	794	0.03
USD	605,000	HSBC Holdings Plc 5.741% 10/09/2036 [^]	618	0.02
USD	1,055,000	HSBC Holdings Plc 5.790% 13/05/2036	1,113	0.04
USD	830,000	HSBC Holdings Plc 5.874% 18/11/2035	863	0.03
USD	340,000	HSBC Holdings Plc 6.100% 14/01/2042	371	0.01
USD	1,075,000	HSBC Holdings Plc 6.161% 09/03/2029	1,119	0.04
USD	1,060,000	HSBC Holdings Plc 6.254% 09/03/2034 [^]	1,154	0.04
USD	1,565,000	HSBC Holdings Plc 6.332% 09/03/2044	1,726	0.06
USD	690,000	HSBC Holdings Plc 6.500% 02/05/2036	745	0.03
USD	938,000	HSBC Holdings Plc 6.500% 15/09/2037	1,025	0.04
USD	585,000	HSBC Holdings Plc 6.500% 15/09/2037	630	0.02
USD	1,130,000	HSBC Holdings Plc 6.547% 20/06/2034	1,223	0.05
USD	205,000	HSBC Holdings Plc 6.800% 01/06/2038	229	0.01
USD	1,445,000	HSBC Holdings Plc 7.390% 03/11/2028	1,530	0.06
USD	835,000	HSBC Holdings Plc 7.399% 13/11/2034	953	0.04
USD	1,025,000	HSBC Holdings Plc 8.113% 03/11/2033	1,203	0.05
USD	275,000	Invesco Finance Plc 5.375% 30/11/2043	272	0.01
USD	808,000	Lloyds Banking Group Plc 3.369% 14/12/2046	603	0.02
USD	815,000	Lloyds Banking Group Plc 3.574% 07/11/2028	805	0.03
USD	705,000	Lloyds Banking Group Plc 3.750% 11/01/2027	702	0.03
USD	683,000	Lloyds Banking Group Plc 3.750% 18/03/2028	679	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United Kingdom (31 October 2024: 4.08%) (continued)				
USD	768,000	Lloyds Banking Group Plc 4.344% 09/01/2048	631	0.02
USD	654,000	Lloyds Banking Group Plc 4.375% 22/03/2028	657	0.02
USD	600,000	Lloyds Banking Group Plc 4.425% 04/11/2031	599	0.02
USD	1,075,000	Lloyds Banking Group Plc 4.550% 16/08/2028	1,086	0.04
USD	645,000	Lloyds Banking Group Plc 4.818% 13/06/2029	654	0.02
USD	600,000	Lloyds Banking Group Plc 4.943% 04/11/2036	595	0.02
USD	845,000	Lloyds Banking Group Plc 4.976% 11/08/2033	858	0.03
USD	675,000	Lloyds Banking Group Plc 5.087% 26/11/2028	686	0.03
USD	535,000	Lloyds Banking Group Plc 5.300% 01/12/2045	509	0.02
USD	780,000	Lloyds Banking Group Plc 5.462% 05/01/2028	791	0.03
USD	795,000	Lloyds Banking Group Plc 5.590% 26/11/2035 [^]	829	0.03
USD	910,000	Lloyds Banking Group Plc 5.679% 05/01/2035	955	0.04
USD	625,000	Lloyds Banking Group Plc 5.721% 05/06/2030	654	0.02
USD	620,000	Lloyds Banking Group Plc 5.871% 06/03/2029	643	0.02
USD	650,000	Lloyds Banking Group Plc 6.068% 13/06/2036	681	0.03
USD	200,000	Lloyds Banking Group Plc 7.953% 15/11/2033	233	0.01
USD	698,000	NatWest Group Plc 3.032% 28/11/2035	639	0.02
USD	615,000	NatWest Group Plc 3.073% 22/05/2028	605	0.02
USD	560,000	NatWest Group Plc 4.445% 08/05/2030	561	0.02
USD	740,000	NatWest Group Plc 4.892% 18/05/2029	751	0.03
USD	420,000	NatWest Group Plc 4.964% 15/08/2030	428	0.02
USD	1,370,000	NatWest Group Plc 5.076% 27/01/2030	1,400	0.05
USD	660,000	NatWest Group Plc 5.115% 23/05/2031	678	0.03
USD	720,000	NatWest Group Plc 5.516% 30/09/2028	737	0.03
USD	370,000	NatWest Group Plc 5.583% 01/03/2028	376	0.01
USD	750,000	NatWest Group Plc 5.778% 01/03/2035	792	0.03
USD	525,000	NatWest Group Plc 5.808% 13/09/2029	546	0.02
USD	240,000	NatWest Group Plc 6.016% 02/03/2034	258	0.01
USD	585,000	NatWest Group Plc 6.475% 01/06/2034	613	0.02
USD	240,000	Prudential Funding Asia Plc 3.125% 14/04/2030	230	0.01
USD	455,000	Prudential Funding Asia Plc 3.625% 24/03/2032	436	0.02
USD	115,000	Rio Tinto Finance USA Plc 4.125% 21/08/2042	100	0.00
USD	300,000	Rio Tinto Finance USA Plc 4.375% 12/03/2027	302	0.01
USD	1,025,000	Rio Tinto Finance USA Plc 4.500% 14/03/2028	1,036	0.04
USD	30,000	Rio Tinto Finance USA Plc 4.750% 22/03/2042	28	0.00
USD	590,000	Rio Tinto Finance USA Plc 4.875% 14/03/2030	605	0.02
USD	850,000	Rio Tinto Finance USA Plc 5.000% 14/03/2032	876	0.03
USD	350,000	Rio Tinto Finance USA Plc 5.000% 09/03/2033	360	0.01
USD	130,000	Rio Tinto Finance USA Plc 5.125% 09/03/2053	124	0.01
USD	635,000	Rio Tinto Finance USA Plc 5.250% 14/03/2035	656	0.02
USD	1,855,000	Rio Tinto Finance USA Plc 5.750% 14/03/2055 [^]	1,917	0.07
USD	490,000	Rio Tinto Finance USA Plc 5.875% 14/03/2065	513	0.02
USD	305,000	Royalty Pharma Plc 1.750% 02/09/2027	292	0.01
USD	354,000	Royalty Pharma Plc 2.150% 02/09/2031	309	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%)				
United Kingdom (31 October 2024: 4.08%) (continued)									
USD	365,000	Royalty Pharma Plc 2.200% 02/09/2030	329	0.01	USD	777,000	3M Co 2.375% 26/08/2029	730	0.03
USD	505,000	Royalty Pharma Plc 3.300% 02/09/2040	390	0.01	USD	355,000	3M Co 2.875% 15/10/2027	348	0.01
USD	445,000	Royalty Pharma Plc 3.350% 02/09/2051	302	0.01	USD	410,000	3M Co 3.050% 15/04/2030	391	0.01
USD	420,000	Royalty Pharma Plc 3.550% 02/09/2050	296	0.01	USD	285,000	3M Co 3.125% 19/09/2046	202	0.01
USD	300,000	Royalty Pharma Plc 4.450% 25/03/2031	298	0.01	USD	460,000	3M Co 3.250% 26/08/2049	323	0.01
USD	295,000	Royalty Pharma Plc 5.150% 02/09/2029	303	0.01	USD	406,000	3M Co 3.375% 01/03/2029	397	0.01
USD	270,000	Royalty Pharma Plc 5.200% 25/09/2035^	271	0.01	USD	275,000	3M Co 3.625% 14/09/2028	272	0.01
USD	520,000	Royalty Pharma Plc 5.400% 02/09/2034	531	0.02	USD	330,000	3M Co 3.625% 15/10/2047	252	0.01
USD	305,000	Royalty Pharma Plc 5.900% 02/09/2054	305	0.01	USD	485,000	3M Co 3.700% 15/04/2050	366	0.01
USD	275,000	Royalty Pharma Plc 5.950% 25/09/2055	276	0.01	USD	210,000	3M Co 3.875% 15/06/2044	172	0.01
USD	815,000	Santander UK Group Holdings Plc 2.469% 11/01/2028	797	0.03	USD	420,000	3M Co 4.000% 14/09/2048	342	0.01
USD	350,000	Santander UK Group Holdings Plc 2.896% 15/03/2032	320	0.01	USD	300,000	3M Co 4.800% 15/03/2030	307	0.01
USD	350,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	347	0.01	USD	370,000	3M Co 5.150% 15/03/2035	380	0.01
USD	200,000	Santander UK Group Holdings Plc 4.320% 22/09/2029	199	0.01	USD	375,000	3M Co 5.700% 15/03/2037	399	0.01
USD	250,000	Santander UK Group Holdings Plc 4.858% 11/09/2030	253	0.01	USD	180,000	ABB Finance USA Inc 3.800% 03/04/2028	181	0.01
USD	400,000	Santander UK Group Holdings Plc 5.136% 22/09/2036	397	0.02	USD	320,000	ABB Finance USA Inc 4.375% 08/05/2042	290	0.01
USD	990,000	Santander UK Group Holdings Plc 5.694% 15/04/2031	1,032	0.04	USD	675,000	Abbott Laboratories 1.150% 30/01/2028	638	0.02
USD	365,000	Santander UK Group Holdings Plc 6.534% 10/01/2029	382	0.01	USD	50,000	Abbott Laboratories 1.400% 30/06/2030	45	0.00
USD	355,000	Smith & Nephew Plc 2.032% 14/10/2030	318	0.01	USD	1,500,000	Abbott Laboratories 4.750% 30/11/2036	1,514	0.06
USD	75,000	Smith & Nephew Plc 5.150% 20/03/2027	76	0.00	USD	500,000	Abbott Laboratories 4.750% 15/04/2043	480	0.02
USD	300,000	Smith & Nephew Plc 5.400% 20/03/2034^	310	0.01	USD	1,935,000	Abbott Laboratories 4.900% 30/11/2046	1,855	0.07
USD	250,000	Standard Chartered Bank 4.853% 03/12/2027	255	0.01	USD	600,000	Abbott Laboratories 6.000% 01/04/2039^	668	0.02
USD	200,000	United Utilities Plc 6.875% 15/08/2028	214	0.01	USD	2,124,000	AbbVie Inc 2.950% 21/11/2026	2,103	0.08
USD	286,000	Vodafone Group Plc 4.250% 17/09/2050	229	0.01	USD	2,864,000	AbbVie Inc 3.200% 21/11/2029	2,764	0.10
USD	200,000	Vodafone Group Plc 4.375% 30/05/2028	203	0.01	USD	2,030,000	AbbVie Inc 4.050% 21/11/2039	1,816	0.07
USD	615,000	Vodafone Group Plc 4.375% 19/02/2043	534	0.02	USD	1,166,000	AbbVie Inc 4.250% 14/11/2028	1,175	0.04
USD	635,000	Vodafone Group Plc 4.875% 19/06/2049	561	0.02	USD	3,328,000	AbbVie Inc 4.250% 21/11/2049	2,801	0.10
USD	395,000	Vodafone Group Plc 5.000% 30/05/2038	389	0.01	USD	567,000	AbbVie Inc 4.300% 14/05/2036	544	0.02
USD	670,000	Vodafone Group Plc 5.250% 30/05/2048	630	0.02	USD	1,393,000	AbbVie Inc 4.400% 06/11/2042	1,258	0.05
USD	370,000	Vodafone Group Plc 5.625% 10/02/2053	360	0.01	USD	1,190,000	AbbVie Inc 4.450% 14/05/2046	1,053	0.04
USD	1,175,000	Vodafone Group Plc 5.750% 28/06/2054	1,151	0.04	USD	1,054,000	AbbVie Inc 4.500% 14/05/2035	1,035	0.04
USD	253,000	Vodafone Group Plc 5.750% 10/02/2063	244	0.01	USD	960,000	AbbVie Inc 4.550% 15/03/2035	948	0.04
USD	375,000	Vodafone Group Plc 5.875% 28/06/2064	371	0.01	USD	720,000	AbbVie Inc 4.625% 01/10/2042	668	0.02
USD	932,000	Vodafone Group Plc 6.150% 27/02/2037	1,017	0.04	USD	550,000	AbbVie Inc 4.650% 15/03/2028	559	0.02
USD	350,000	Vodafone Group Plc 6.250% 30/11/2032	380	0.01	USD	1,770,000	AbbVie Inc 4.700% 14/05/2045	1,625	0.06
USD	320,000	Vodafone Group Plc 7.875% 15/02/2030	365	0.01	USD	326,000	AbbVie Inc 4.750% 15/03/2045	303	0.01
Total United Kingdom			125,906	4.65	USD	1,350,000	AbbVie Inc 4.800% 15/03/2027	1,364	0.05
					USD	1,375,000	AbbVie Inc 4.800% 15/03/2029	1,407	0.05
					USD	451,000	AbbVie Inc 4.850% 15/06/2044	424	0.02
					USD	695,000	AbbVie Inc 4.875% 15/03/2030	715	0.03
					USD	934,000	AbbVie Inc 4.875% 14/11/2048	867	0.03
					USD	935,000	AbbVie Inc 4.950% 15/03/2031	967	0.04
					USD	1,725,000	AbbVie Inc 5.050% 15/03/2034	1,775	0.07
					USD	730,000	AbbVie Inc 5.200% 15/03/2035	755	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	360,000	AbbVie Inc 5.350% 15/03/2044	361	0.01	USD	365,000	Aflac Inc 4.750% 15/01/2049	330	0.01
USD	1,030,000	AbbVie Inc 5.400% 15/03/2054 [^]	1,022	0.04	USD	135,000	AGCO Corp 5.450% 21/03/2027	137	0.01
USD	785,000	AbbVie Inc 5.500% 15/03/2064	784	0.03	USD	310,000	AGCO Corp 5.800% 21/03/2034	323	0.01
USD	605,000	AbbVie Inc 5.600% 15/03/2055 [^]	619	0.02	USD	356,000	Agilent Technologies Inc 2.100% 04/06/2030	324	0.01
USD	765,000	Accenture Capital Inc 3.900% 04/10/2027	766	0.03	USD	340,000	Agilent Technologies Inc 2.300% 12/03/2031	306	0.01
USD	875,000	Accenture Capital Inc 4.050% 04/10/2029	875	0.03	USD	445,000	Agilent Technologies Inc 2.750% 15/09/2029	422	0.02
USD	775,000	Accenture Capital Inc 4.250% 04/10/2031	773	0.03	USD	610,000	Agilent Technologies Inc 4.200% 09/09/2027	611	0.02
USD	300,000	Accenture Capital Inc 4.500% 04/10/2034	296	0.01	USD	195,000	Agilent Technologies Inc 4.750% 09/09/2034	195	0.01
USD	493,000	ACE Capital Trust II 9.700% 01/04/2030	593	0.02	USD	435,000	Ahold Finance USA LLC 6.875% 01/05/2029	473	0.02
USD	328,000	Acuity Brands Lighting Inc 2.150% 15/12/2030	295	0.01	USD	248,000	Air Lease Corp 2.100% 01/09/2028	232	0.01
USD	335,000	Adobe Inc 2.150% 01/02/2027	328	0.01	USD	358,000	Air Lease Corp 2.200% 15/01/2027	349	0.01
USD	1,069,000	Adobe Inc 2.300% 01/02/2030 [^]	997	0.04	USD	350,000	Air Lease Corp 2.875% 15/01/2032	313	0.01
USD	575,000	Adobe Inc 4.750% 17/01/2028	586	0.02	USD	285,000	Air Lease Corp 3.000% 01/02/2030	266	0.01
USD	345,000	Adobe Inc 4.800% 04/04/2029	354	0.01	USD	360,000	Air Lease Corp 3.125% 01/12/2030	333	0.01
USD	390,000	Adobe Inc 4.850% 04/04/2027	395	0.01	USD	195,000	Air Lease Corp 3.250% 01/10/2029	185	0.01
USD	325,000	Adobe Inc 4.950% 17/01/2030	336	0.01	USD	353,000	Air Lease Corp 3.625% 01/04/2027	349	0.01
USD	345,000	Adobe Inc 4.950% 04/04/2034	356	0.01	USD	284,000	Air Lease Corp 3.625% 01/12/2027	280	0.01
USD	310,000	Adobe Inc 5.300% 17/01/2035	327	0.01	USD	310,000	Air Lease Corp 4.625% 01/10/2028	311	0.01
USD	305,000	Advanced Micro Devices Inc 3.924% 01/06/2032 [^]	299	0.01	USD	225,000	Air Lease Corp 5.100% 01/03/2029	228	0.01
USD	545,000	Advanced Micro Devices Inc 4.319% 24/03/2028	551	0.02	USD	280,000	Air Lease Corp 5.200% 15/07/2031	285	0.01
USD	255,000	Advanced Micro Devices Inc 4.393% 01/06/2052	220	0.01	USD	360,000	Air Lease Corp 5.300% 01/02/2028	366	0.01
USD	405,000	AEP Texas Inc 2.100% 01/07/2030	367	0.01	USD	365,000	Air Lease Corp 5.850% 15/12/2027	375	0.01
USD	284,000	AEP Texas Inc 3.450% 15/01/2050	198	0.01	USD	225,000	Air Products and Chemicals Inc 1.850% 15/05/2027	218	0.01
USD	360,000	AEP Texas Inc 3.450% 15/05/2051	249	0.01	USD	565,000	Air Products and Chemicals Inc 2.050% 15/05/2030	517	0.02
USD	105,000	AEP Texas Inc 3.800% 01/10/2047	79	0.00	USD	493,000	Air Products and Chemicals Inc 2.700% 15/05/2040 [^]	370	0.01
USD	300,000	AEP Texas Inc 3.950% 01/06/2028	298	0.01	USD	537,000	Air Products and Chemicals Inc 2.800% 15/05/2050	351	0.01
USD	130,000	AEP Texas Inc 4.150% 01/05/2049	102	0.00	USD	240,000	Air Products and Chemicals Inc 4.300% 11/06/2028	242	0.01
USD	265,000	AEP Texas Inc 4.700% 15/05/2032	265	0.01	USD	475,000	Air Products and Chemicals Inc 4.600% 08/02/2029	483	0.02
USD	265,000	AEP Texas Inc 5.250% 15/05/2052	247	0.01	USD	410,000	Air Products and Chemicals Inc 4.750% 08/02/2031 [^]	420	0.02
USD	260,000	AEP Texas Inc 5.400% 01/06/2033	268	0.01	USD	415,000	Air Products and Chemicals Inc 4.800% 03/03/2033	422	0.02
USD	290,000	AEP Texas Inc 5.450% 15/05/2029	301	0.01	USD	360,000	Air Products and Chemicals Inc 4.850% 08/02/2034	367	0.01
USD	365,000	AEP Texas Inc 5.700% 15/05/2034	381	0.01	USD	205,000	Air Products and Chemicals Inc 4.900% 11/10/2032	211	0.01
USD	225,000	AEP Texas Inc 5.850% 15/10/2055	225	0.01	USD	270,000	Albemarle Corp 4.650% 01/06/2027	270	0.01
USD	75,000	Aetna Inc 3.875% 15/08/2047	57	0.00	USD	305,000	Albemarle Corp 5.050% 01/06/2032 [^]	303	0.01
USD	270,000	Aetna Inc 4.500% 15/05/2042	233	0.01	USD	381,000	Albemarle Corp 5.450% 01/12/2044	350	0.01
USD	124,000	Aetna Inc 4.750% 15/03/2044	108	0.00	USD	271,000	Albemarle Corp 5.650% 01/06/2052	240	0.01
USD	494,000	Aetna Inc 6.625% 15/06/2036	541	0.02					
USD	465,000	Aetna Inc 6.750% 15/12/2037	515	0.02					
USD	265,000	Affiliated Managers Group Inc 3.300% 15/06/2030	252	0.01					
USD	320,000	Affiliated Managers Group Inc 5.500% 20/08/2034	328	0.01					
USD	628,000	Aflac Inc 3.600% 01/04/2030	615	0.02					
USD	170,000	Aflac Inc 4.000% 15/10/2046	139	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	1,500,000	Alexandria Real Estate Equities Inc 1.875% 01/02/2033	1,225	0.05	USD	1,475,000	Alphabet Inc 1.100% 15/08/2030	1,294	0.05
USD	1,000,000	Alexandria Real Estate Equities Inc 2.750% 15/12/2029	938	0.03	USD	529,000	Alphabet Inc 1.900% 15/08/2040	362	0.01
USD	105,000	Alexandria Real Estate Equities Inc 3.000% 18/05/2051	65	0.00	USD	1,207,000	Alphabet Inc 2.050% 15/08/2050	680	0.03
USD	50,000	Alexandria Real Estate Equities Inc 3.550% 15/03/2052	34	0.00	USD	1,020,000	Alphabet Inc 2.250% 15/08/2060	542	0.02
USD	60,000	Alexandria Real Estate Equities Inc 4.000% 01/02/2050	45	0.00	USD	465,000	Alphabet Inc 4.000% 15/05/2030	467	0.02
USD	145,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	145	0.01	USD	675,000	Alphabet Inc 4.500% 15/05/2035	673	0.03
USD	35,000	Alexandria Real Estate Equities Inc 5.150% 15/04/2053	31	0.00	USD	810,000	Alphabet Inc 5.250% 15/05/2055^	802	0.03
USD	25,000	Alexandria Real Estate Equities Inc 5.250% 15/05/2036	25	0.00	USD	880,000	Alphabet Inc 5.300% 15/05/2065	865	0.03
USD	25,000	Alexandria Real Estate Equities Inc 5.500% 01/10/2035	25	0.00	USD	530,000	Amazon.com Inc 1.200% 03/06/2027	509	0.02
USD	1,525,000	Alexandria Real Estate Equities Inc 5.625% 15/05/2054^	1,449	0.05	USD	895,000	Amazon.com Inc 1.500% 03/06/2030	802	0.03
USD	343,000	Allegion US Holding Co Inc 3.550% 01/10/2027	339	0.01	USD	1,595,000	Amazon.com Inc 1.650% 12/05/2028	1,512	0.06
USD	315,000	Allegion US Holding Co Inc 5.411% 01/07/2032	327	0.01	USD	1,805,000	Amazon.com Inc 2.100% 12/05/2031	1,624	0.06
USD	210,000	Allegion US Holding Co Inc 5.600% 29/05/2034	220	0.01	USD	1,230,000	Amazon.com Inc 2.500% 03/06/2050	755	0.03
USD	307,000	Allstate Corp 1.450% 15/12/2030	266	0.01	USD	1,225,000	Amazon.com Inc 2.700% 03/06/2060	716	0.03
USD	293,000	Allstate Corp 3.280% 15/12/2026	290	0.01	USD	1,191,000	Amazon.com Inc 2.875% 12/05/2041	912	0.03
USD	300,000	Allstate Corp 3.850% 10/08/2049	235	0.01	USD	1,714,000	Amazon.com Inc 3.100% 12/05/2051	1,176	0.04
USD	362,000	Allstate Corp 4.200% 15/12/2046	304	0.01	USD	1,822,000	Amazon.com Inc 3.150% 22/08/2027	1,803	0.07
USD	305,000	Allstate Corp 4.500% 15/06/2043	271	0.01	USD	1,125,000	Amazon.com Inc 3.250% 12/05/2061	746	0.03
USD	420,000	Allstate Corp 5.050% 24/06/2029	432	0.02	USD	788,000	Amazon.com Inc 3.300% 13/04/2027	782	0.03
USD	355,000	Allstate Corp 5.250% 30/03/2033	367	0.01	USD	1,140,000	Amazon.com Inc 3.450% 13/04/2029	1,123	0.04
USD	440,000	Allstate Corp 5.350% 01/06/2033	459	0.02	USD	1,577,000	Amazon.com Inc 3.600% 13/04/2032	1,524	0.06
USD	555,000	Allstate Corp 5.550% 09/05/2035	583	0.02	USD	1,612,000	Amazon.com Inc 3.875% 22/08/2037	1,481	0.05
USD	345,000	Allstate Corp 5.950% 01/04/2036	370	0.01	USD	1,150,000	Amazon.com Inc 3.950% 13/04/2052	926	0.03
USD	190,000	Allstate Corp 6.500% 15/05/2057	200	0.01	USD	2,015,000	Amazon.com Inc 4.050% 22/08/2047	1,692	0.06
USD	585,000	Ally Financial Inc 2.200% 02/11/2028	546	0.02	USD	665,000	Amazon.com Inc 4.100% 13/04/2062	528	0.02
USD	229,000	Ally Financial Inc 4.750% 09/06/2027^	230	0.01	USD	1,140,000	Amazon.com Inc 4.250% 22/08/2057	945	0.04
USD	575,000	Ally Financial Inc 5.543% 17/01/2031	585	0.02	USD	1,290,000	Amazon.com Inc 4.550% 01/12/2027	1,308	0.05
USD	435,000	Ally Financial Inc 5.548% 31/07/2033	437	0.02	USD	950,000	Amazon.com Inc 4.650% 01/12/2029	974	0.04
USD	300,000	Ally Financial Inc 5.737% 15/05/2029	306	0.01	USD	1,399,000	Amazon.com Inc 4.700% 01/12/2032	1,436	0.05
USD	595,000	Ally Financial Inc 6.184% 26/07/2035	615	0.02	USD	325,000	Amazon.com Inc 4.800% 05/12/2034	335	0.01
USD	330,000	Ally Financial Inc 6.848% 03/01/2030	348	0.01	USD	800,000	Amazon.com Inc 4.950% 05/12/2044	784	0.03
USD	370,000	Ally Financial Inc 6.992% 13/06/2029	389	0.01	USD	500,000	Amcor Flexibles North America Inc 2.690% 25/05/2031	455	0.02
USD	409,000	Ally Financial Inc 7.100% 15/11/2027	429	0.02	USD	300,000	Amcor Flexibles North America Inc 5.500% 17/03/2035	310	0.01
USD	163,000	Ally Financial Inc 8.000% 01/11/2031	185	0.01	USD	109,894	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	108	0.00
USD	1,043,000	Ally Financial Inc 8.000% 01/11/2031	1,186	0.04	USD	178,722	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	176	0.01
USD	588,000	Alphabet Inc 0.800% 15/08/2027	559	0.02	USD	203,037	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/01/2028	200	0.01
					USD	212,450	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	206	0.01
					USD	226,603	American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/10/2028	217	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	201,025	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	196	0.01	USD	245,000	American Honda Finance Corp 3.500% 15/02/2028	242	0.01
USD	160,403	American Airlines 2017-2 Class AA Pass Through Trust 3.350% 15/10/2029	154	0.01	USD	540,000	American Honda Finance Corp 4.250% 01/09/2028	542	0.02
USD	217,486	American Airlines 2019-1 Class AA Pass Through Trust 3.150% 15/02/2032	203	0.01	USD	435,000	American Honda Finance Corp 4.400% 05/09/2029*	438	0.02
USD	239,152	American Airlines 2021-1 Class A Pass Through Trust 2.875% 11/07/2034	217	0.01	USD	320,000	American Honda Finance Corp 4.450% 22/10/2027	322	0.01
USD	330,000	American Assets Trust LP 3.375% 01/02/2031	301	0.01	USD	325,000	American Honda Finance Corp 4.500% 04/09/2030	325	0.01
USD	285,000	American Assets Trust LP 6.150% 01/10/2034	290	0.01	USD	550,000	American Honda Finance Corp 4.550% 09/07/2027	555	0.02
USD	452,000	American Express Co 1.650% 04/11/2026	442	0.02	USD	405,000	American Honda Finance Corp 4.550% 03/03/2028	409	0.02
USD	1,235,000	American Express Co 2.550% 04/03/2027	1,213	0.05	USD	220,000	American Honda Finance Corp 4.600% 17/04/2030	222	0.01
USD	708,000	American Express Co 3.300% 03/05/2027	701	0.03	USD	340,000	American Honda Finance Corp 4.700% 12/01/2028	344	0.01
USD	696,000	American Express Co 4.050% 03/05/2029	698	0.03	USD	270,000	American Honda Finance Corp 4.800% 05/03/2030	275	0.01
USD	475,000	American Express Co 4.050% 03/12/2042	412	0.02	USD	365,000	American Honda Finance Corp 4.850% 23/10/2031	371	0.01
USD	900,000	American Express Co 4.351% 20/07/2029	905	0.03	USD	200,000	American Honda Finance Corp 4.900% 12/03/2027	202	0.01
USD	921,000	American Express Co 4.420% 03/08/2033	913	0.03	USD	320,000	American Honda Finance Corp 4.900% 09/07/2027	324	0.01
USD	840,000	American Express Co 4.731% 25/04/2029	853	0.03	USD	460,000	American Honda Finance Corp 4.900% 13/03/2029*	470	0.02
USD	800,000	American Express Co 4.804% 24/10/2036	791	0.03	USD	330,000	American Honda Finance Corp 4.900% 10/01/2034*	333	0.01
USD	440,000	American Express Co 4.918% 20/07/2033	448	0.02	USD	460,000	American Honda Finance Corp 5.050% 10/07/2031	473	0.02
USD	391,000	American Express Co 4.989% 26/05/2033	400	0.02	USD	355,000	American Honda Finance Corp 5.125% 07/07/2028	364	0.01
USD	910,000	American Express Co 5.016% 25/04/2031	937	0.03	USD	760,000	American Honda Finance Corp 5.150% 09/07/2032*	781	0.03
USD	395,000	American Express Co 5.043% 26/07/2028	401	0.02	USD	250,000	American Honda Finance Corp 5.200% 05/03/2035	255	0.01
USD	340,000	American Express Co 5.043% 01/05/2034	349	0.01	USD	355,000	American Honda Finance Corp 5.650% 15/11/2028	370	0.01
USD	955,000	American Express Co 5.085% 30/01/2031	984	0.04	USD	340,000	American Honda Finance Corp 5.850% 04/10/2030	362	0.01
USD	1,340,000	American Express Co 5.098% 16/02/2028	1,357	0.05	USD	288,000	American International Group Inc 3.400% 30/06/2030	276	0.01
USD	1,245,000	American Express Co 5.282% 27/07/2029	1,283	0.05	USD	245,000	American International Group Inc 3.875% 15/01/2035	228	0.01
USD	1,170,000	American Express Co 5.284% 26/07/2035	1,207	0.04	USD	425,000	American International Group Inc 4.375% 30/06/2050	359	0.01
USD	685,000	American Express Co 5.442% 30/01/2036*	713	0.03	USD	412,000	American International Group Inc 4.500% 16/07/2044	366	0.01
USD	435,000	American Express Co 5.532% 25/04/2030	454	0.02	USD	575,000	American International Group Inc 4.750% 01/04/2048	517	0.02
USD	370,000	American Express Co 5.625% 28/07/2034	388	0.01					
USD	650,000	American Express Co 5.667% 25/04/2036	686	0.03					
USD	849,000	American Express Co 5.850% 05/11/2027	879	0.03					
USD	245,000	American Express Co 5.915% 25/04/2035	262	0.01					
USD	1,005,000	American Express Co 6.489% 30/10/2031	1,100	0.04					
USD	145,000	American Express Credit Corp 3.300% 03/05/2027	144	0.01					
USD	382,000	American Honda Finance Corp 1.800% 13/01/2031	336	0.01					
USD	355,000	American Honda Finance Corp 2.000% 24/03/2028	338	0.01					
USD	370,000	American Honda Finance Corp 2.250% 12/01/2029	349	0.01					
USD	360,000	American Honda Finance Corp 2.350% 08/01/2027	353	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	265,000	American International Group Inc 4.800% 10/07/2045	244	0.01
USD	275,000	American International Group Inc 4.850% 07/05/2030	281	0.01
USD	372,000	American International Group Inc 5.125% 27/03/2033	382	0.01
USD	590,000	American International Group Inc 5.450% 07/05/2035	614	0.02
USD	325,000	American Tower Corp 1.500% 31/01/2028	307	0.01
USD	627,000	American Tower Corp 1.875% 15/10/2030	556	0.02
USD	420,000	American Tower Corp 2.100% 15/06/2030	380	0.01
USD	267,000	American Tower Corp 2.300% 15/09/2031	236	0.01
USD	885,000	American Tower Corp 2.700% 15/04/2031	808	0.03
USD	330,000	American Tower Corp 2.750% 15/01/2027	324	0.01
USD	350,000	American Tower Corp 2.900% 15/01/2030	331	0.01
USD	528,000	American Tower Corp 2.950% 15/01/2051 [^]	341	0.01
USD	435,000	American Tower Corp 3.100% 15/06/2050	293	0.01
USD	285,000	American Tower Corp 3.125% 15/01/2027	282	0.01
USD	516,000	American Tower Corp 3.550% 15/07/2027	511	0.02
USD	385,000	American Tower Corp 3.600% 15/01/2028	381	0.01
USD	255,000	American Tower Corp 3.650% 15/03/2027	253	0.01
USD	175,000	American Tower Corp 3.700% 15/10/2049	132	0.01
USD	995,000	American Tower Corp 3.800% 15/08/2029	977	0.04
USD	190,000	American Tower Corp 3.950% 15/03/2029	188	0.01
USD	348,000	American Tower Corp 4.050% 15/03/2032	337	0.01
USD	685,000	American Tower Corp 4.900% 15/03/2030	699	0.03
USD	330,000	American Tower Corp 5.000% 31/01/2030	338	0.01
USD	710,000	American Tower Corp 5.200% 15/02/2029	729	0.03
USD	440,000	American Tower Corp 5.250% 15/07/2028	452	0.02
USD	595,000	American Tower Corp 5.350% 15/03/2035	611	0.02
USD	365,000	American Tower Corp 5.400% 31/01/2035	376	0.01
USD	325,000	American Tower Corp 5.450% 15/02/2034	337	0.01
USD	540,000	American Tower Corp 5.500% 15/03/2028	555	0.02
USD	355,000	American Tower Corp 5.550% 15/07/2033	371	0.01
USD	350,000	American Tower Corp 5.650% 15/03/2033	369	0.01
USD	755,000	American Tower Corp 5.800% 15/11/2028	788	0.03
USD	350,000	American Tower Corp 5.900% 15/11/2033	375	0.01
USD	345,000	American Water Capital Corp 2.300% 01/06/2031	311	0.01
USD	265,000	American Water Capital Corp 2.800% 01/05/2030	250	0.01
USD	150,000	American Water Capital Corp 2.950% 01/09/2027	147	0.01
USD	345,000	American Water Capital Corp 3.250% 01/06/2051	240	0.01
USD	378,000	American Water Capital Corp 3.450% 01/06/2029	369	0.01
USD	360,000	American Water Capital Corp 3.450% 01/05/2050	262	0.01
USD	252,000	American Water Capital Corp 3.750% 01/09/2028	250	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	363,000	American Water Capital Corp 3.750% 01/09/2047	284	0.01
USD	175,000	American Water Capital Corp 4.000% 01/12/2046	144	0.01
USD	275,000	American Water Capital Corp 4.150% 01/06/2049	226	0.01
USD	305,000	American Water Capital Corp 4.200% 01/09/2048	252	0.01
USD	260,000	American Water Capital Corp 4.300% 01/12/2042	228	0.01
USD	187,000	American Water Capital Corp 4.300% 01/09/2045	163	0.01
USD	530,000	American Water Capital Corp 4.450% 01/06/2032	530	0.02
USD	300,000	American Water Capital Corp 5.150% 01/03/2034	309	0.01
USD	400,000	American Water Capital Corp 5.250% 01/03/2035	412	0.02
USD	310,000	American Water Capital Corp 5.450% 01/03/2054	306	0.01
USD	520,000	American Water Capital Corp 5.700% 01/09/2055 [^]	529	0.02
USD	365,000	American Water Capital Corp 6.593% 15/10/2037	414	0.02
USD	330,000	Ameriprise Financial Inc 4.500% 13/05/2032	332	0.01
USD	345,000	Ameriprise Financial Inc 5.150% 15/05/2033	358	0.01
USD	470,000	Ameriprise Financial Inc 5.200% 15/04/2035	480	0.02
USD	425,000	Ameriprise Financial Inc 5.700% 15/12/2028	444	0.02
USD	895,000	Amgen Inc 1.650% 15/08/2028 [^]	838	0.03
USD	360,000	Amgen Inc 2.000% 15/01/2032	313	0.01
USD	954,000	Amgen Inc 2.200% 21/02/2027	931	0.03
USD	178,000	Amgen Inc 2.300% 25/02/2031	161	0.01
USD	453,000	Amgen Inc 2.450% 21/02/2030	421	0.02
USD	628,000	Amgen Inc 2.770% 01/09/2053	380	0.01
USD	523,000	Amgen Inc 2.800% 15/08/2041	385	0.01
USD	780,000	Amgen Inc 3.000% 22/02/2029	752	0.03
USD	540,000	Amgen Inc 3.000% 15/01/2052	359	0.01
USD	754,000	Amgen Inc 3.150% 21/02/2040	595	0.02
USD	522,000	Amgen Inc 3.200% 02/11/2027	514	0.02
USD	752,000	Amgen Inc 3.350% 22/02/2032	708	0.03
USD	873,000	Amgen Inc 3.375% 21/02/2050 [^]	633	0.02
USD	705,000	Amgen Inc 4.050% 18/08/2029 [^]	701	0.03
USD	327,000	Amgen Inc 4.200% 01/03/2033	319	0.01
USD	333,000	Amgen Inc 4.200% 22/02/2052	268	0.01
USD	1,160,000	Amgen Inc 4.400% 01/05/2045	1,006	0.04
USD	730,000	Amgen Inc 4.400% 22/02/2062	583	0.02
USD	805,000	Amgen Inc 4.563% 15/06/2048	697	0.03
USD	1,845,000	Amgen Inc 4.663% 15/06/2051	1,611	0.06
USD	792,000	Amgen Inc 4.875% 01/03/2053	710	0.03
USD	350,000	Amgen Inc 4.950% 01/10/2041	331	0.01
USD	2,120,000	Amgen Inc 5.150% 02/03/2028 [^]	2,167	0.08
USD	522,000	Amgen Inc 5.150% 15/11/2041	509	0.02
USD	1,950,000	Amgen Inc 5.250% 02/03/2030 [^]	2,023	0.07
USD	2,350,000	Amgen Inc 5.250% 02/03/2033 [^]	2,433	0.09
USD	1,625,000	Amgen Inc 5.600% 02/03/2043	1,647	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	213,000	Amgen Inc 5.650% 15/06/2042	218	0.01	USD	370,000	Apollo Global Management Inc 6.000% 15/12/2054	368	0.01
USD	2,335,000	Amgen Inc 5.650% 02/03/2053	2,330	0.09	USD	340,000	Apollo Global Management Inc 6.375% 15/11/2033	374	0.01
USD	185,000	Amgen Inc 5.750% 15/03/2040	192	0.01	USD	1,400,000	Apple Inc 1.200% 08/02/2028	1,324	0.05
USD	1,415,000	Amgen Inc 5.750% 02/03/2063 [^]	1,414	0.05	USD	700,000	Apple Inc 1.250% 20/08/2030	618	0.02
USD	225,000	Amgen Inc 6.375% 01/06/2037	250	0.01	USD	1,545,000	Apple Inc 1.400% 05/08/2028	1,450	0.05
USD	220,000	Amgen Inc 6.400% 01/02/2039	242	0.01	USD	823,000	Apple Inc 1.650% 11/05/2030	745	0.03
USD	40,000	Analog Devices Inc 1.700% 01/10/2028	38	0.00	USD	1,880,000	Apple Inc 1.650% 08/02/2031	1,668	0.06
USD	349,000	Analog Devices Inc 2.100% 01/10/2031	308	0.01	USD	565,000	Apple Inc 1.700% 05/08/2031	499	0.02
USD	455,000	Analog Devices Inc 2.800% 01/10/2041	337	0.01	USD	1,362,000	Apple Inc 2.200% 11/09/2029	1,279	0.05
USD	395,000	Analog Devices Inc 2.950% 01/10/2051	261	0.01	USD	795,000	Apple Inc 2.375% 08/02/2041	571	0.02
USD	220,000	Analog Devices Inc 3.450% 15/06/2027	218	0.01	USD	588,000	Apple Inc 2.400% 20/08/2050	356	0.01
USD	424,000	Analog Devices Inc 3.500% 05/12/2026	422	0.02	USD	1,103,000	Apple Inc 2.550% 20/08/2060	641	0.02
USD	415,000	Analog Devices Inc 4.250% 15/06/2028	418	0.02	USD	1,413,000	Apple Inc 2.650% 11/05/2050	899	0.03
USD	690,000	Analog Devices Inc 4.500% 15/06/2030	700	0.03	USD	1,516,000	Apple Inc 2.650% 08/02/2051	962	0.04
USD	265,000	Analog Devices Inc 5.050% 01/04/2034	275	0.01	USD	944,000	Apple Inc 2.700% 05/08/2051	601	0.02
USD	350,000	Analog Devices Inc 5.300% 15/12/2045	346	0.01	USD	931,000	Apple Inc 2.800% 08/02/2061	562	0.02
USD	220,000	Analog Devices Inc 5.300% 01/04/2054 [^]	216	0.01	USD	692,000	Apple Inc 2.850% 05/08/2061	420	0.02
USD	580,000	Aon Corp 2.800% 15/05/2030	545	0.02	USD	1,030,000	Apple Inc 2.900% 12/09/2027	1,014	0.04
USD	360,000	Aon Corp 3.750% 02/05/2029	355	0.01	USD	804,000	Apple Inc 2.950% 11/09/2049	551	0.02
USD	65,000	Aon Corp 4.500% 15/12/2028	66	0.00	USD	730,000	Apple Inc 3.000% 20/06/2027	721	0.03
USD	310,000	Aon Corp 6.250% 30/09/2040	340	0.01	USD	525,000	Apple Inc 3.000% 13/11/2027	518	0.02
USD	150,000	Aon Corp 8.205% 01/01/2027	156	0.01	USD	946,000	Apple Inc 3.200% 11/05/2027	938	0.03
USD	560,000	Aon Corp / Aon Global Holdings Plc 2.050% 23/08/2031	493	0.02	USD	325,000	Apple Inc 3.250% 08/08/2029	318	0.01
USD	190,000	Aon Corp / Aon Global Holdings Plc 2.600% 02/12/2031	171	0.01	USD	961,000	Apple Inc 3.350% 09/02/2027	956	0.04
USD	335,000	Aon Corp / Aon Global Holdings Plc 2.850% 28/05/2027	329	0.01	USD	726,000	Apple Inc 3.350% 08/08/2032	693	0.03
USD	445,000	Aon Corp / Aon Global Holdings Plc 2.900% 23/08/2051	281	0.01	USD	955,000	Apple Inc 3.450% 09/02/2045	755	0.03
USD	460,000	Aon Corp / Aon Global Holdings Plc 3.900% 28/02/2052	349	0.01	USD	576,000	Apple Inc 3.750% 12/09/2047	463	0.02
USD	305,000	Aon Corp / Aon Global Holdings Plc 5.000% 12/09/2032	313	0.01	USD	683,000	Apple Inc 3.750% 13/11/2047	549	0.02
USD	345,000	Aon Corp / Aon Global Holdings Plc 5.350% 28/02/2033	359	0.01	USD	1,687,000	Apple Inc 3.850% 04/05/2043	1,439	0.05
USD	490,000	Aon North America Inc 5.125% 01/03/2027	496	0.02	USD	1,040,000	Apple Inc 3.850% 04/08/2046	854	0.03
USD	690,000	Aon North America Inc 5.150% 01/03/2029	710	0.03	USD	973,000	Apple Inc 3.950% 08/08/2052	788	0.03
USD	305,000	Aon North America Inc 5.300% 01/03/2031	318	0.01	USD	850,000	Apple Inc 4.000% 10/05/2028	854	0.03
USD	780,000	Aon North America Inc 5.450% 01/03/2034	812	0.03	USD	790,000	Apple Inc 4.000% 12/05/2028	793	0.03
USD	1,440,000	Aon North America Inc 5.750% 01/03/2054 [^]	1,453	0.05	USD	763,000	Apple Inc 4.100% 08/08/2062	614	0.02
USD	175,000	Apollo Global Management Inc 5.150% 12/08/2035	176	0.01	USD	189,000	Apple Inc 4.150% 10/05/2030	191	0.01
USD	365,000	Apollo Global Management Inc 5.800% 21/05/2054	366	0.01	USD	725,000	Apple Inc 4.200% 12/05/2030	731	0.03
					USD	883,000	Apple Inc 4.250% 09/02/2047	771	0.03
					USD	350,000	Apple Inc 4.300% 10/05/2033 [^]	354	0.01
					USD	1,030,000	Apple Inc 4.375% 13/05/2045	928	0.03
					USD	422,000	Apple Inc 4.450% 06/05/2044	393	0.01
					USD	435,000	Apple Inc 4.500% 12/05/2032	443	0.02
					USD	760,000	Apple Inc 4.500% 23/02/2036	769	0.03
					USD	1,957,000	Apple Inc 4.650% 23/02/2046	1,824	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	620,000	Apple Inc 4.750% 12/05/2035	634	0.02	USD	260,000	Arthur J Gallagher & Co 6.500% 15/02/2034	288	0.01
USD	665,000	Apple Inc 4.850% 10/05/2053	643	0.02	USD	355,000	Arthur J Gallagher & Co 6.750% 15/02/2054	400	0.02
USD	650,000	Applied Materials Inc 1.750% 01/06/2030	585	0.02	USD	60,000	Associated Banc-Corp 6.455% 29/08/2030	62	0.00
USD	338,000	Applied Materials Inc 2.750% 01/06/2050	221	0.01	USD	185,000	Assurant Inc 2.650% 15/01/2032	163	0.01
USD	566,000	Applied Materials Inc 3.300% 01/04/2027	562	0.02	USD	145,000	Assurant Inc 3.700% 22/02/2030	141	0.01
USD	200,000	Applied Materials Inc 4.000% 15/01/2031	198	0.01	USD	200,000	Assurant Inc 4.900% 27/03/2028	202	0.01
USD	325,000	Applied Materials Inc 4.350% 01/04/2047	283	0.01	USD	125,000	Assurant Inc 5.550% 15/02/2036	126	0.00
USD	80,000	Applied Materials Inc 4.600% 15/01/2036	79	0.00	USD	300,000	Assured Guaranty US Holdings Inc 3.150% 15/06/2031^	281	0.01
USD	410,000	Applied Materials Inc 4.800% 15/06/2029	420	0.02	USD	290,000	Assured Guaranty US Holdings Inc 3.600% 15/09/2051	208	0.01
USD	360,000	Applied Materials Inc 5.100% 01/10/2035	373	0.01	USD	60,000	Assured Guaranty US Holdings Inc 6.125% 15/09/2028	63	0.00
USD	280,000	Applied Materials Inc 5.850% 15/06/2041	299	0.01	USD	865,000	Astrazeneca Finance LLC 1.750% 28/05/2028	820	0.03
USD	255,000	AptarGroup Inc 3.600% 15/03/2032	238	0.01	USD	345,000	Astrazeneca Finance LLC 2.250% 28/05/2031	313	0.01
USD	265,000	Arch Capital Finance LLC 4.011% 15/12/2026	264	0.01	USD	455,000	Astrazeneca Finance LLC 4.800% 26/02/2027	460	0.02
USD	320,000	Arch Capital Finance LLC 5.031% 15/12/2046	302	0.01	USD	370,000	Astrazeneca Finance LLC 4.850% 26/02/2029	379	0.01
USD	305,000	Arch Capital Group US Inc 5.144% 01/11/2043	293	0.01	USD	528,000	Astrazeneca Finance LLC 4.875% 03/03/2028	539	0.02
USD	355,000	Archer-Daniels-Midland Co 2.700% 15/09/2051	223	0.01	USD	225,000	Astrazeneca Finance LLC 4.875% 03/03/2033	232	0.01
USD	275,000	Archer-Daniels-Midland Co 2.900% 01/03/2032	252	0.01	USD	290,000	Astrazeneca Finance LLC 4.900% 03/03/2030	299	0.01
USD	355,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	342	0.01	USD	370,000	Astrazeneca Finance LLC 4.900% 26/02/2031	382	0.01
USD	320,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	250	0.01	USD	1,030,000	Astrazeneca Finance LLC 5.000% 26/02/2034	1,064	0.04
USD	222,000	Archer-Daniels-Midland Co 4.016% 16/04/2043	188	0.01	USD	1,195,000	AT&T Inc 1.650% 01/02/2028	1,132	0.04
USD	340,000	Archer-Daniels-Midland Co 4.500% 15/08/2033	339	0.01	USD	1,491,000	AT&T Inc 2.250% 01/02/2032	1,304	0.05
USD	270,000	Archer-Daniels-Midland Co 4.500% 15/03/2049	236	0.01	USD	1,225,000	AT&T Inc 2.300% 01/06/2027	1,191	0.04
USD	340,000	Archer-Daniels-Midland Co 4.535% 26/03/2042	310	0.01	USD	2,160,000	AT&T Inc 2.550% 01/12/2033	1,835	0.07
USD	460,000	Archer-Daniels-Midland Co 5.375% 15/09/2035	485	0.02	USD	1,497,000	AT&T Inc 2.750% 01/06/2031^	1,373	0.05
USD	310,000	Archer-Daniels-Midland Co 5.935% 01/10/2032	337	0.01	USD	600,000	AT&T Inc 3.100% 01/02/2043	443	0.02
USD	405,000	Ares Management Corp 5.600% 11/10/2054	387	0.01	USD	690,000	AT&T Inc 3.300% 01/02/2052	460	0.02
USD	470,000	Ares Management Corp 6.375% 10/11/2028	495	0.02	USD	1,455,000	AT&T Inc 3.500% 01/06/2041	1,150	0.04
USD	340,000	Arrow Electronics Inc 2.950% 15/02/2032	304	0.01	USD	3,765,000	AT&T Inc 3.500% 15/09/2053	2,583	0.10
USD	335,000	Arrow Electronics Inc 3.875% 12/01/2028	332	0.01	USD	360,000	AT&T Inc 3.500% 01/02/2061	237	0.01
USD	275,000	Arrow Electronics Inc 5.150% 21/08/2029	281	0.01	USD	3,731,000	AT&T Inc 3.550% 15/09/2055	2,548	0.09
USD	305,000	Arrow Electronics Inc 5.875% 10/04/2034^	318	0.01	USD	1,520,000	AT&T Inc 3.650% 01/06/2051	1,091	0.04
USD	259,000	Arthur J Gallagher & Co 2.400% 09/11/2031	230	0.01	USD	3,544,000	AT&T Inc 3.650% 15/09/2059	2,397	0.09
USD	260,000	Arthur J Gallagher & Co 3.050% 09/03/2052	168	0.01	USD	343,000	AT&T Inc 3.800% 15/02/2027	341	0.01
USD	659,000	Arthur J Gallagher & Co 3.500% 20/05/2051	468	0.02	USD	3,105,000	AT&T Inc 3.800% 01/12/2057	2,190	0.08
USD	285,000	Arthur J Gallagher & Co 4.600% 15/12/2027	288	0.01	USD	928,000	AT&T Inc 3.850% 01/06/2060	655	0.02
USD	200,000	Arthur J Gallagher & Co 4.850% 15/12/2029	204	0.01	USD	1,091,000	AT&T Inc 4.100% 15/02/2028	1,089	0.04
USD	185,000	Arthur J Gallagher & Co 5.000% 15/02/2032	189	0.01	USD	655,000	AT&T Inc 4.250% 01/03/2027	656	0.02
USD	1,030,000	Arthur J Gallagher & Co 5.150% 15/02/2035	1,040	0.04	USD	1,945,000	AT&T Inc 4.300% 15/02/2030	1,943	0.07
USD	235,000	Arthur J Gallagher & Co 5.450% 15/07/2034	244	0.01	USD	576,000	AT&T Inc 4.300% 15/12/2042	493	0.02
USD	135,000	Arthur J Gallagher & Co 5.500% 02/03/2033	141	0.01	USD	1,525,000	AT&T Inc 4.350% 01/03/2029	1,529	0.06
USD	1,000,000	Arthur J Gallagher & Co 5.550% 15/02/2055	974	0.04	USD	876,000	AT&T Inc 4.350% 15/06/2045	736	0.03
USD	361,000	Arthur J Gallagher & Co 5.750% 02/03/2053	360	0.01	USD	1,077,000	AT&T Inc 4.500% 15/05/2035	1,037	0.04
USD	300,000	Arthur J Gallagher & Co 5.750% 15/07/2054	300	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	1,053,000	AT&T Inc 4.500% 09/03/2048	888	0.03	USD	369,000	AutoNation Inc 2.400% 01/08/2031	323	0.01
USD	400,000	AT&T Inc 4.550% 01/11/2032	397	0.01	USD	503,000	AutoNation Inc 3.800% 15/11/2027	498	0.02
USD	460,000	AT&T Inc 4.550% 09/03/2049	388	0.01	USD	320,000	AutoNation Inc 3.850% 01/03/2032	299	0.01
USD	220,000	AT&T Inc 4.650% 01/06/2044	195	0.01	USD	290,000	AutoNation Inc 4.750% 01/06/2030	291	0.01
USD	820,000	AT&T Inc 4.700% 15/08/2030	831	0.03	USD	365,000	AutoNation Inc 5.890% 15/03/2035	377	0.01
USD	928,000	AT&T Inc 4.750% 15/05/2046	822	0.03	USD	329,000	AutoZone Inc 1.650% 15/01/2031	286	0.01
USD	230,000	AT&T Inc 4.800% 15/06/2044	206	0.01	USD	307,000	AutoZone Inc 3.750% 01/06/2027	305	0.01
USD	500,000	AT&T Inc 4.850% 01/03/2039	477	0.02	USD	250,000	AutoZone Inc 3.750% 18/04/2029	246	0.01
USD	405,000	AT&T Inc 4.850% 15/07/2045	365	0.01	USD	376,000	AutoZone Inc 4.000% 15/04/2030	371	0.01
USD	675,000	AT&T Inc 4.900% 01/11/2035	665	0.02	USD	287,000	AutoZone Inc 4.500% 01/02/2028	290	0.01
USD	282,000	AT&T Inc 4.900% 15/08/2037	275	0.01	USD	350,000	AutoZone Inc 4.750% 01/08/2032	353	0.01
USD	135,000	AT&T Inc 5.150% 15/03/2042	130	0.01	USD	360,000	AutoZone Inc 4.750% 01/02/2033	360	0.01
USD	456,000	AT&T Inc 5.150% 15/11/2046	425	0.02	USD	275,000	AutoZone Inc 5.100% 15/07/2029	283	0.01
USD	430,000	AT&T Inc 5.150% 15/02/2050	397	0.01	USD	225,000	AutoZone Inc 5.125% 15/06/2030	232	0.01
USD	495,000	AT&T Inc 5.250% 01/03/2037	502	0.02	USD	385,000	AutoZone Inc 5.200% 01/08/2033	396	0.01
USD	320,000	AT&T Inc 5.350% 01/09/2040	316	0.01	USD	290,000	AutoZone Inc 5.400% 15/07/2034	300	0.01
USD	695,000	AT&T Inc 5.375% 15/08/2035	712	0.03	USD	355,000	AutoZone Inc 6.250% 01/11/2028	375	0.01
USD	1,105,000	AT&T Inc 5.400% 15/02/2034^	1,144	0.04	USD	205,000	AutoZone Inc 6.550% 01/11/2033	229	0.01
USD	183,000	AT&T Inc 5.450% 01/03/2047	176	0.01	USD	680,000	AvalonBay Communities Inc 1.900% 01/12/2028	638	0.02
USD	205,000	AT&T Inc 5.550% 15/08/2041	206	0.01	USD	205,000	AvalonBay Communities Inc 2.050% 15/01/2032	180	0.01
USD	705,000	AT&T Inc 5.550% 01/11/2045	691	0.03	USD	525,000	AvalonBay Communities Inc 2.300% 01/03/2030	486	0.02
USD	353,000	AT&T Inc 5.650% 15/02/2047^	361	0.01	USD	355,000	AvalonBay Communities Inc 2.450% 15/01/2031	324	0.01
USD	1,000,000	AT&T Inc 5.700% 01/11/2054	979	0.04	USD	313,000	AvalonBay Communities Inc 3.200% 15/01/2028	307	0.01
USD	50,000	AT&T Inc 5.700% 01/03/2057	50	0.00	USD	200,000	AvalonBay Communities Inc 3.300% 01/06/2029	194	0.01
USD	475,000	AT&T Inc 6.000% 15/08/2040	499	0.02	USD	360,000	AvalonBay Communities Inc 3.350% 15/05/2027	356	0.01
USD	755,000	AT&T Inc 6.050% 15/08/2056^	776	0.03	USD	170,000	AvalonBay Communities Inc 3.900% 15/10/2046	138	0.01
USD	265,000	AT&T Inc 6.300% 15/01/2038	288	0.01	USD	235,000	AvalonBay Communities Inc 4.150% 01/07/2047	196	0.01
USD	55,000	AT&T Inc 6.375% 01/03/2041	59	0.00	USD	45,000	AvalonBay Communities Inc 4.350% 15/04/2048	39	0.00
USD	165,000	AT&T Inc 6.550% 15/02/2039	183	0.01	USD	330,000	AvalonBay Communities Inc 5.000% 15/02/2033	338	0.01
USD	265,000	Atlassian Corp 5.250% 15/05/2029	272	0.01	USD	95,000	AvalonBay Communities Inc 5.000% 01/08/2035	96	0.00
USD	360,000	Atlassian Corp 5.500% 15/05/2034	370	0.01	USD	235,000	AvalonBay Communities Inc 5.300% 07/12/2033	245	0.01
USD	373,000	Autodesk Inc 2.400% 15/12/2031	331	0.01	USD	120,000	AvalonBay Communities Inc 5.350% 01/06/2034	125	0.00
USD	263,000	Autodesk Inc 2.850% 15/01/2030	249	0.01	USD	190,000	Avery Dennison Corp 2.250% 15/02/2032	165	0.01
USD	197,000	Autodesk Inc 3.500% 15/06/2027	195	0.01	USD	370,000	Avery Dennison Corp 2.650% 30/04/2030	345	0.01
USD	210,000	Autodesk Inc 5.300% 15/06/2035	215	0.01	USD	405,000	Avery Dennison Corp 4.875% 06/12/2028	412	0.02
USD	625,000	Automatic Data Processing Inc 1.250% 01/09/2030	549	0.02	USD	285,000	Avery Dennison Corp 5.750% 15/03/2033	302	0.01
USD	467,000	Automatic Data Processing Inc 1.700% 15/05/2028	443	0.02	USD	337,000	Avnet Inc 3.000% 15/05/2031	305	0.01
USD	330,000	Automatic Data Processing Inc 4.450% 09/09/2034	328	0.01	USD	133,000	Avnet Inc 5.500% 01/06/2032	135	0.01
USD	710,000	Automatic Data Processing Inc 4.750% 08/05/2032	727	0.03	USD	290,000	Avnet Inc 6.250% 15/03/2028	301	0.01
USD	308,000	AutoNation Inc 1.950% 01/08/2028	289	0.01	USD	360,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	355	0.01
					USD	90,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	87	0.00
					USD	1,704,000	Bank of America Corp 1.898% 23/07/2031	1,527	0.06
					USD	1,390,000	Bank of America Corp 1.922% 24/10/2031	1,240	0.05
					USD	1,475,000	Bank of America Corp 2.087% 14/06/2029	1,401	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	1,801,000	Bank of America Corp 2.299% 21/07/2032	1,602	0.06
USD	1,311,000	Bank of America Corp 2.482% 21/09/2036	1,142	0.04
USD	2,185,000	Bank of America Corp 2.496% 13/02/2031	2,028	0.08
USD	1,357,000	Bank of America Corp 2.551% 04/02/2028	1,331	0.05
USD	1,506,000	Bank of America Corp 2.572% 20/10/2032	1,354	0.05
USD	1,915,000	Bank of America Corp 2.592% 29/04/2031^	1,781	0.07
USD	787,000	Bank of America Corp 2.651% 11/03/2032	720	0.03
USD	3,161,000	Bank of America Corp 2.676% 19/06/2041	2,345	0.09
USD	2,055,000	Bank of America Corp 2.687% 22/04/2032	1,878	0.07
USD	638,000	Bank of America Corp 2.831% 24/10/2051	413	0.02
USD	1,121,000	Bank of America Corp 2.884% 22/10/2030	1,065	0.04
USD	1,775,000	Bank of America Corp 2.972% 04/02/2033	1,618	0.06
USD	995,000	Bank of America Corp 2.972% 21/07/2052^	663	0.02
USD	1,230,000	Bank of America Corp 3.194% 23/07/2030	1,186	0.04
USD	930,000	Bank of America Corp 3.248% 21/10/2027	918	0.03
USD	1,925,000	Bank of America Corp 3.311% 22/04/2042	1,533	0.06
USD	3,094,000	Bank of America Corp 3.419% 20/12/2028	3,047	0.11
USD	473,000	Bank of America Corp 3.483% 13/03/2052	350	0.01
USD	1,252,000	Bank of America Corp 3.593% 21/07/2028	1,241	0.05
USD	1,380,000	Bank of America Corp 3.705% 24/04/2028	1,371	0.05
USD	1,233,000	Bank of America Corp 3.824% 20/01/2028	1,228	0.05
USD	1,335,000	Bank of America Corp 3.846% 08/03/2037^	1,252	0.05
USD	639,000	Bank of America Corp 3.946% 23/01/2049^	518	0.02
USD	1,033,000	Bank of America Corp 3.970% 05/03/2029	1,028	0.04
USD	1,175,000	Bank of America Corp 3.974% 07/02/2030	1,167	0.04
USD	473,000	Bank of America Corp 4.078% 23/04/2040	424	0.02
USD	3,180,000	Bank of America Corp 4.083% 20/03/2051	2,598	0.10
USD	1,252,000	Bank of America Corp 4.183% 25/11/2027	1,252	0.05
USD	1,414,000	Bank of America Corp 4.244% 24/04/2038	1,323	0.05
USD	1,595,000	Bank of America Corp 4.271% 23/07/2029	1,601	0.06
USD	1,185,000	Bank of America Corp 4.330% 15/03/2050	1,011	0.04
USD	1,195,000	Bank of America Corp 4.376% 27/04/2028	1,199	0.04
USD	1,160,000	Bank of America Corp 4.443% 20/01/2048	1,021	0.04
USD	2,133,000	Bank of America Corp 4.571% 27/04/2033	2,130	0.08
USD	1,660,000	Bank of America Corp 4.623% 09/05/2029	1,679	0.06
USD	370,000	Bank of America Corp 4.750% 21/04/2045	336	0.01
USD	225,000	Bank of America Corp 4.875% 01/04/2044	216	0.01
USD	1,750,000	Bank of America Corp 4.948% 22/07/2028	1,773	0.07
USD	1,210,000	Bank of America Corp 4.979% 24/01/2029	1,231	0.05
USD	1,155,000	Bank of America Corp 5.000% 21/01/2044	1,132	0.04
USD	2,440,000	Bank of America Corp 5.015% 22/07/2033	2,498	0.09
USD	1,750,000	Bank of America Corp 5.162% 24/01/2031	1,807	0.07
USD	1,850,000	Bank of America Corp 5.202% 25/04/2029	1,895	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	2,830,000	Bank of America Corp 5.288% 25/04/2034	2,927	0.11
USD	1,575,000	Bank of America Corp 5.425% 15/08/2035	1,608	0.06
USD	1,620,000	Bank of America Corp 5.464% 09/05/2036^	1,694	0.06
USD	2,965,000	Bank of America Corp 5.468% 23/01/2035^	3,098	0.11
USD	1,925,000	Bank of America Corp 5.511% 24/01/2036	2,014	0.07
USD	2,140,000	Bank of America Corp 5.518% 25/10/2035	2,196	0.08
USD	1,265,000	Bank of America Corp 5.744% 12/02/2036^	1,316	0.05
USD	1,550,000	Bank of America Corp 5.819% 15/09/2029	1,618	0.06
USD	2,180,000	Bank of America Corp 5.872% 15/09/2034	2,336	0.09
USD	400,000	Bank of America Corp 5.875% 07/02/2042	429	0.02
USD	1,226,000	Bank of America Corp 6.110% 29/01/2037	1,322	0.05
USD	1,089,000	Bank of America Corp 6.204% 10/11/2028	1,133	0.04
USD	780,000	Bank of America Corp 7.750% 14/05/2038	955	0.04
USD	710,000	Bank of America NA 6.000% 15/10/2036	770	0.03
USD	920,000	Bank of New York Mellon 4.729% 20/04/2029	935	0.03
USD	55,000	Bank of New York Mellon Corp 1.650% 14/07/2028	52	0.00
USD	230,000	Bank of New York Mellon Corp 1.650% 28/01/2031	202	0.01
USD	270,000	Bank of New York Mellon Corp 1.800% 28/07/2031	238	0.01
USD	745,000	Bank of New York Mellon Corp 1.900% 25/01/2029	698	0.03
USD	294,000	Bank of New York Mellon Corp 2.050% 26/01/2027	288	0.01
USD	318,000	Bank of New York Mellon Corp 2.500% 26/01/2032	288	0.01
USD	615,000	Bank of New York Mellon Corp 3.000% 30/10/2028	597	0.02
USD	396,000	Bank of New York Mellon Corp 3.250% 16/05/2027	392	0.01
USD	347,000	Bank of New York Mellon Corp 3.300% 23/08/2029	336	0.01
USD	377,000	Bank of New York Mellon Corp 3.400% 29/01/2028	373	0.01
USD	850,000	Bank of New York Mellon Corp 3.442% 07/02/2028	844	0.03
USD	286,000	Bank of New York Mellon Corp 3.850% 28/04/2028	286	0.01
USD	310,000	Bank of New York Mellon Corp 3.850% 26/04/2029	309	0.01
USD	173,000	Bank of New York Mellon Corp 3.992% 13/06/2028	173	0.01
USD	190,000	Bank of New York Mellon Corp 4.289% 13/06/2033	187	0.01
USD	490,000	Bank of New York Mellon Corp 4.441% 09/06/2028	493	0.02
USD	235,000	Bank of New York Mellon Corp 4.543% 01/02/2029	238	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	445,000	Bank of New York Mellon Corp 4.596% 26/07/2030	452	0.02
USD	325,000	Bank of New York Mellon Corp 4.706% 01/02/2034	326	0.01
USD	505,000	Bank of New York Mellon Corp 4.890% 21/07/2028	512	0.02
USD	1,025,000	Bank of New York Mellon Corp 4.942% 11/02/2031	1,053	0.04
USD	418,000	Bank of New York Mellon Corp 4.967% 26/04/2034	426	0.02
USD	510,000	Bank of New York Mellon Corp 4.975% 14/03/2030	523	0.02
USD	155,000	Bank of New York Mellon Corp 5.060% 22/07/2032	160	0.01
USD	485,000	Bank of New York Mellon Corp 5.188% 14/03/2035^	499	0.02
USD	435,000	Bank of New York Mellon Corp 5.225% 20/11/2035	450	0.02
USD	290,000	Bank of New York Mellon Corp 5.316% 06/06/2036	300	0.01
USD	210,000	Bank of New York Mellon Corp 5.606% 21/07/2039	220	0.01
USD	815,000	Bank of New York Mellon Corp 5.802% 25/10/2028^	842	0.03
USD	500,000	Bank of New York Mellon Corp 5.834% 25/10/2033	538	0.02
USD	935,000	Bank of New York Mellon Corp 6.317% 25/10/2029	994	0.04
USD	595,000	Bank of New York Mellon Corp 6.474% 25/10/2034	664	0.02
USD	35,000	BankUnited Inc 5.125% 11/06/2030	35	0.00
USD	295,000	Baxalta Inc 5.250% 23/06/2045	285	0.01
USD	360,000	Baxter International Inc 1.730% 01/04/2031	309	0.01
USD	535,000	Baxter International Inc 1.915% 01/02/2027	520	0.02
USD	932,000	Baxter International Inc 2.272% 01/12/2028	875	0.03
USD	440,000	Baxter International Inc 2.539% 01/02/2032	385	0.01
USD	415,000	Baxter International Inc 3.132% 01/12/2051	268	0.01
USD	330,000	Baxter International Inc 3.500% 15/08/2046	239	0.01
USD	400,000	Baxter International Inc 3.950% 01/04/2030	390	0.01
USD	490,000	Becton Dickinson & Co 1.957% 11/02/2031	433	0.02
USD	295,000	Becton Dickinson & Co 2.823% 20/05/2030	277	0.01
USD	903,000	Becton Dickinson & Co 3.700% 06/06/2027	897	0.03
USD	325,000	Becton Dickinson & Co 3.794% 20/05/2050	248	0.01
USD	295,000	Becton Dickinson & Co 4.298% 22/08/2032	290	0.01
USD	871,000	Becton Dickinson & Co 4.669% 06/06/2047	770	0.03
USD	755,000	Becton Dickinson & Co 4.685% 15/12/2044	676	0.03
USD	510,000	Becton Dickinson & Co 4.693% 13/02/2028	516	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	320,000	Becton Dickinson & Co 4.874% 08/02/2029	326	0.01
USD	315,000	Becton Dickinson & Co 5.081% 07/06/2029	323	0.01
USD	205,000	Becton Dickinson & Co 5.110% 08/02/2034	209	0.01
USD	297,000	Berry Global Inc 1.650% 15/01/2027	288	0.01
USD	170,000	Berry Global Inc 5.500% 15/04/2028	175	0.01
USD	350,000	Berry Global Inc 5.650% 15/01/2034	365	0.01
USD	465,000	Berry Global Inc 5.800% 15/06/2031	493	0.02
USD	380,000	Best Buy Co Inc 1.950% 01/10/2030	338	0.01
USD	373,000	Best Buy Co Inc 4.450% 01/10/2028	376	0.01
USD	671,000	Biogen Inc 2.250% 01/05/2030	614	0.02
USD	611,000	Biogen Inc 3.150% 01/05/2050	401	0.02
USD	346,000	Biogen Inc 3.250% 15/02/2051	230	0.01
USD	205,000	Biogen Inc 5.050% 15/01/2031	211	0.01
USD	400,000	Biogen Inc 5.200% 15/09/2045	371	0.01
USD	155,000	Biogen Inc 5.750% 15/05/2035	163	0.01
USD	285,000	Biogen Inc 6.450% 15/05/2055	304	0.01
USD	170,000	Bio-Rad Laboratories Inc 3.300% 15/03/2027	168	0.01
USD	350,000	Bio-Rad Laboratories Inc 3.700% 15/03/2032	328	0.01
USD	345,000	Block Financial LLC 2.500% 15/07/2028	328	0.01
USD	580,000	Block Financial LLC 3.875% 15/08/2030	560	0.02
USD	100,000	Block Financial LLC 5.375% 15/09/2032	101	0.00
USD	355,000	Booking Holdings Inc 3.550% 15/03/2028	351	0.01
USD	235,000	Booz Allen Hamilton Inc 5.950% 04/08/2033	245	0.01
USD	270,000	Booz Allen Hamilton Inc 5.950% 15/04/2035	280	0.01
USD	652,000	BorgWarner Inc 2.650% 01/07/2027	637	0.02
USD	375,000	BorgWarner Inc 4.375% 15/03/2045	321	0.01
USD	305,000	BorgWarner Inc 4.950% 15/08/2029	312	0.01
USD	190,000	BorgWarner Inc 5.400% 15/08/2034	196	0.01
USD	655,000	Boston Properties LP 2.450% 01/10/2033	538	0.02
USD	478,000	Boston Properties LP 2.550% 01/04/2032	414	0.02
USD	355,000	Boston Properties LP 2.900% 15/03/2030	331	0.01
USD	328,000	Boston Properties LP 3.250% 30/01/2031	305	0.01
USD	541,000	Boston Properties LP 3.400% 21/06/2029	520	0.02
USD	672,000	Boston Properties LP 4.500% 01/12/2028	673	0.03
USD	590,000	Boston Properties LP 5.750% 15/01/2035^	604	0.02
USD	315,000	Boston Properties LP 6.500% 15/01/2034	340	0.01
USD	400,000	Boston Properties LP 6.750% 01/12/2027	418	0.02
USD	60,000	Boston Scientific Corp 2.650% 01/06/2030	56	0.00
USD	320,000	Boston Scientific Corp 4.000% 01/03/2028	321	0.01
USD	670,000	Boston Scientific Corp 4.550% 01/03/2039	642	0.02
USD	150,000	Boston Scientific Corp 4.700% 01/03/2049	137	0.01
USD	215,000	Boston Scientific Corp 6.500% 15/11/2035	240	0.01
USD	366,000	Bristol-Myers Squibb Co 1.125% 13/11/2027	347	0.01
USD	905,000	Bristol-Myers Squibb Co 1.450% 13/11/2030	796	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	430,000	Bristol-Myers Squibb Co 2.350% 13/11/2040	305	0.01	USD	245,000	Brixmor Operating Partnership LP 5.750% 15/02/2035	256	0.01
USD	867,000	Bristol-Myers Squibb Co 2.550% 13/11/2050	524	0.02	USD	330,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	327	0.01
USD	1,020,000	Bristol-Myers Squibb Co 2.950% 15/03/2032	939	0.03	USD	335,000	Broadcom Inc 1.950% 15/02/2028	320	0.01
USD	550,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	546	0.02	USD	1,595,000	Broadcom Inc 2.450% 15/02/2031	1,455	0.05
USD	250,000	Bristol-Myers Squibb Co 3.250% 01/08/2042	194	0.01	USD	503,000	Broadcom Inc 2.600% 15/02/2033	442	0.02
USD	1,660,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	1,621	0.06	USD	1,783,000	Broadcom Inc 3.137% 15/11/2035 [^]	1,545	0.06
USD	510,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	506	0.02	USD	1,780,000	Broadcom Inc 3.187% 15/11/2036	1,519	0.06
USD	576,000	Bristol-Myers Squibb Co 3.550% 15/03/2042	467	0.02	USD	1,310,000	Broadcom Inc 3.419% 15/04/2033	1,222	0.05
USD	1,155,000	Bristol-Myers Squibb Co 3.700% 15/03/2052 [^]	866	0.03	USD	1,580,000	Broadcom Inc 3.469% 15/04/2034	1,447	0.05
USD	596,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	596	0.02	USD	1,323,000	Broadcom Inc 3.500% 15/02/2041	1,092	0.04
USD	500,000	Bristol-Myers Squibb Co 3.900% 15/03/2062	367	0.01	USD	643,000	Broadcom Inc 3.750% 15/02/2051 [^]	498	0.02
USD	855,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	777	0.03	USD	855,000	Broadcom Inc 4.000% 15/04/2029	851	0.03
USD	1,997,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	1,665	0.06	USD	680,000	Broadcom Inc 4.110% 15/09/2028	681	0.03
USD	426,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	364	0.01	USD	725,000	Broadcom Inc 4.150% 15/02/2028	727	0.03
USD	78,000	Bristol-Myers Squibb Co 4.500% 01/03/2044	70	0.00	USD	1,335,000	Broadcom Inc 4.150% 15/11/2030	1,329	0.05
USD	580,000	Bristol-Myers Squibb Co 4.550% 20/02/2048	508	0.02	USD	735,000	Broadcom Inc 4.150% 15/04/2032	720	0.03
USD	369,000	Bristol-Myers Squibb Co 4.625% 15/05/2044	335	0.01	USD	460,000	Broadcom Inc 4.200% 15/10/2030	459	0.02
USD	365,000	Bristol-Myers Squibb Co 4.900% 22/02/2027	370	0.01	USD	1,285,000	Broadcom Inc 4.300% 15/11/2032	1,269	0.05
USD	670,000	Bristol-Myers Squibb Co 4.900% 22/02/2029	688	0.03	USD	820,000	Broadcom Inc 4.350% 15/02/2030	824	0.03
USD	400,000	Bristol-Myers Squibb Co 5.000% 15/08/2045	381	0.01	USD	530,000	Broadcom Inc 4.550% 15/02/2032	533	0.02
USD	935,000	Bristol-Myers Squibb Co 5.100% 22/02/2031	972	0.04	USD	980,000	Broadcom Inc 4.600% 15/07/2030 [^]	994	0.04
USD	1,400,000	Bristol-Myers Squibb Co 5.200% 22/02/2034	1,454	0.05	USD	715,000	Broadcom Inc 4.750% 15/04/2029	728	0.03
USD	425,000	Bristol-Myers Squibb Co 5.500% 22/02/2044	431	0.02	USD	380,000	Broadcom Inc 4.800% 15/04/2028	387	0.01
USD	1,475,000	Bristol-Myers Squibb Co 5.550% 22/02/2054 [^]	1,466	0.05	USD	1,240,000	Broadcom Inc 4.800% 15/10/2034 [^]	1,246	0.05
USD	1,030,000	Bristol-Myers Squibb Co 5.650% 22/02/2064 [^]	1,022	0.04	USD	1,075,000	Broadcom Inc 4.800% 15/02/2036	1,066	0.04
USD	535,000	Bristol-Myers Squibb Co 5.750% 01/02/2031 [^]	573	0.02	USD	925,000	Broadcom Inc 4.900% 15/07/2032	945	0.04
USD	370,000	Bristol-Myers Squibb Co 5.900% 15/11/2033	402	0.02	USD	730,000	Broadcom Inc 4.900% 15/02/2038	721	0.03
USD	600,000	Bristol-Myers Squibb Co 6.250% 15/11/2053 [^]	655	0.02	USD	813,000	Broadcom Inc 4.926% 15/05/2037	811	0.03
USD	710,000	Bristol-Myers Squibb Co 6.400% 15/11/2063 [^]	786	0.03	USD	344,000	Broadcom Inc 5.000% 15/04/2030	354	0.01
USD	220,000	Brixmor Operating Partnership LP 2.250% 01/04/2028	210	0.01	USD	685,000	Broadcom Inc 5.050% 12/07/2027	696	0.03
USD	265,000	Brixmor Operating Partnership LP 2.500% 16/08/2031	236	0.01	USD	985,000	Broadcom Inc 5.050% 12/07/2029	1,014	0.04
USD	110,000	Brixmor Operating Partnership LP 3.900% 15/03/2027	109	0.00	USD	710,000	Broadcom Inc 5.050% 15/04/2030	733	0.03
USD	507,000	Brixmor Operating Partnership LP 4.050% 01/07/2030	498	0.02	USD	755,000	Broadcom Inc 5.150% 15/11/2031	785	0.03
USD	325,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	322	0.01	USD	585,000	Broadcom Inc 5.200% 15/04/2032	608	0.02
USD	70,000	Brixmor Operating Partnership LP 4.850% 15/02/2033	70	0.00	USD	1,080,000	Broadcom Inc 5.200% 15/07/2035	1,112	0.04
USD	345,000	Brixmor Operating Partnership LP 5.200% 01/04/2032	353	0.01	USD	615,000	Broadridge Financial Solutions Inc 2.600% 01/05/2031	557	0.02
USD	220,000	Brixmor Operating Partnership LP 5.500% 15/02/2034	227	0.01	USD	360,000	Broadridge Financial Solutions Inc 2.900% 01/12/2029	341	0.01
					USD	15,000	Broadstone Net Lease LLC 2.600% 15/09/2031	13	0.00
					USD	150,000	Broadstone Net Lease LLC 5.000% 01/11/2032	150	0.01
					USD	424,000	Brown & Brown Inc 2.375% 15/03/2031	378	0.01
					USD	215,000	Brown & Brown Inc 4.200% 17/03/2032	208	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	255,000	Brown & Brown Inc 4.500% 15/03/2029	255	0.01
USD	225,000	Brown & Brown Inc 4.600% 23/12/2026	226	0.01
USD	410,000	Brown & Brown Inc 4.700% 23/06/2028	414	0.02
USD	735,000	Brown & Brown Inc 4.900% 23/06/2030	745	0.03
USD	295,000	Brown & Brown Inc 4.950% 17/03/2052	260	0.01
USD	480,000	Brown & Brown Inc 5.250% 23/06/2032	491	0.02
USD	625,000	Brown & Brown Inc 5.550% 23/06/2035	644	0.02
USD	365,000	Brown & Brown Inc 5.650% 11/06/2034	378	0.01
USD	635,000	Brown & Brown Inc 6.250% 23/06/2055 [^]	668	0.02
USD	130,000	Brunswick Corp 2.400% 18/08/2031	113	0.00
USD	205,000	Brunswick Corp 4.400% 15/09/2032	195	0.01
USD	275,000	Brunswick Corp 5.100% 01/04/2052	222	0.01
USD	280,000	Brunswick Corp 5.850% 18/03/2029	289	0.01
USD	495,000	Bunge Ltd Finance Corp 2.750% 14/05/2031	454	0.02
USD	500,000	Bunge Ltd Finance Corp 3.200% 21/04/2031	470	0.02
USD	205,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	204	0.01
USD	180,000	Bunge Ltd Finance Corp 4.100% 07/01/2028	180	0.01
USD	305,000	Bunge Ltd Finance Corp 4.200% 17/09/2029	305	0.01
USD	285,000	Bunge Ltd Finance Corp 4.550% 04/08/2030	287	0.01
USD	510,000	Bunge Ltd Finance Corp 4.650% 17/09/2034	501	0.02
USD	200,000	Bunge Ltd Finance Corp 5.150% 04/08/2035	203	0.01
USD	200,000	Cabot Corp 4.000% 01/07/2029	198	0.01
USD	218,000	Cabot Corp 5.000% 30/06/2032	221	0.01
USD	365,000	Cadence Design Systems Inc 4.200% 10/09/2027	366	0.01
USD	545,000	Cadence Design Systems Inc 4.300% 10/09/2029	547	0.02
USD	220,000	Cadence Design Systems Inc 4.700% 10/09/2034	220	0.01
USD	340,000	Campbell's Company 2.375% 24/04/2030	311	0.01
USD	340,000	Campbell's Company 3.125% 24/04/2050	227	0.01
USD	749,000	Campbell's Company 4.150% 15/03/2028	748	0.03
USD	425,000	Campbell's Company 4.750% 23/03/2035	412	0.02
USD	295,000	Campbell's Company 4.800% 15/03/2048	262	0.01
USD	355,000	Campbell's Company 5.200% 19/03/2027	360	0.01
USD	255,000	Campbell's Company 5.200% 21/03/2029	262	0.01
USD	365,000	Campbell's Company 5.250% 13/10/2054 [^]	341	0.01
USD	620,000	Campbell's Company 5.400% 21/03/2034	636	0.02
USD	1,035,000	Capital One Financial Corp 1.878% 02/11/2027	1,010	0.04
USD	763,000	Capital One Financial Corp 2.359% 29/07/2032	662	0.02
USD	465,000	Capital One Financial Corp 2.618% 02/11/2032	414	0.02
USD	555,000	Capital One Financial Corp 3.273% 01/03/2030	535	0.02
USD	725,000	Capital One Financial Corp 3.650% 11/05/2027	720	0.03
USD	673,000	Capital One Financial Corp 3.750% 09/03/2027	670	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	910,000	Capital One Financial Corp 3.800% 31/01/2028	903	0.03
USD	505,000	Capital One Financial Corp 4.100% 09/02/2027	504	0.02
USD	385,000	Capital One Financial Corp 4.493% 11/09/2031	382	0.01
USD	1,277,000	Capital One Financial Corp 4.927% 10/05/2028	1,289	0.05
USD	170,000	Capital One Financial Corp 5.197% 11/09/2036	169	0.01
USD	415,000	Capital One Financial Corp 5.247% 26/07/2030 [^]	426	0.02
USD	528,000	Capital One Financial Corp 5.268% 10/05/2033	539	0.02
USD	640,000	Capital One Financial Corp 5.463% 26/07/2030 [^]	662	0.02
USD	288,000	Capital One Financial Corp 5.468% 01/02/2029	295	0.01
USD	385,000	Capital One Financial Corp 5.700% 01/02/2030 [^]	400	0.02
USD	950,000	Capital One Financial Corp 5.817% 01/02/2034	996	0.04
USD	550,000	Capital One Financial Corp 5.884% 26/07/2035	575	0.02
USD	415,000	Capital One Financial Corp 6.051% 01/02/2035	440	0.02
USD	1,015,000	Capital One Financial Corp 6.183% 30/01/2036 [^]	1,059	0.04
USD	1,395,000	Capital One Financial Corp 6.312% 08/06/2029	1,462	0.05
USD	600,000	Capital One Financial Corp 6.377% 08/06/2034	649	0.02
USD	535,000	Capital One Financial Corp 6.700% 29/11/2032	590	0.02
USD	785,000	Capital One Financial Corp 7.624% 30/10/2031 [^]	885	0.03
USD	475,000	Capital One Financial Corp 7.964% 02/11/2034	560	0.02
USD	340,000	Capital One NA 2.700% 06/02/2030	318	0.01
USD	350,000	Capital One NA 4.650% 13/09/2028	354	0.01
USD	470,000	Cardinal Health Inc 3.410% 15/06/2027	465	0.02
USD	255,000	Cardinal Health Inc 3.368% 15/06/2047	214	0.01
USD	225,000	Cardinal Health Inc 4.500% 15/09/2030	226	0.01
USD	260,000	Cardinal Health Inc 4.500% 15/11/2044	225	0.01
USD	350,000	Cardinal Health Inc 4.600% 15/03/2043	308	0.01
USD	650,000	Cardinal Health Inc 4.700% 15/11/2026	654	0.02
USD	211,000	Cardinal Health Inc 4.900% 15/09/2045	192	0.01
USD	150,000	Cardinal Health Inc 5.000% 15/11/2029	154	0.01
USD	265,000	Cardinal Health Inc 5.125% 15/02/2029	272	0.01
USD	225,000	Cardinal Health Inc 5.150% 15/09/2035	227	0.01
USD	325,000	Cardinal Health Inc 5.350% 15/11/2034	335	0.01
USD	225,000	Cardinal Health Inc 5.450% 15/02/2034	234	0.01
USD	350,000	Cardinal Health Inc 5.750% 15/11/2054	355	0.01
USD	335,000	Carlisle Cos Inc 2.200% 01/03/2032	290	0.01
USD	355,000	Carlisle Cos Inc 2.750% 01/03/2030	333	0.01
USD	555,000	Carlisle Cos Inc 3.750% 01/12/2027	551	0.02
USD	110,000	Carlisle Cos Inc 5.250% 15/09/2035	112	0.00
USD	210,000	Carlisle Cos Inc 5.550% 15/09/2040	213	0.01
USD	200,000	Carlyle Group Inc 5.050% 19/09/2035	198	0.01
USD	360,000	Carrier Global Corp 2.493% 15/02/2027	353	0.01
USD	398,000	Carrier Global Corp 2.700% 15/02/2031	367	0.01
USD	991,000	Carrier Global Corp 2.722% 15/02/2030	930	0.03
USD	820,000	Carrier Global Corp 3.377% 05/04/2040 [^]	667	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	995,000	Carrier Global Corp 3.577% 05/04/2050 [^]	751	0.03	USD	80,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	79	0.00
USD	515,000	Carrier Global Corp 5.900% 15/03/2034	554	0.02	USD	294,000	CenterPoint Energy Houston Electric LLC 3.000% 01/03/2032	270	0.01
USD	352,000	Carrier Global Corp 6.200% 15/03/2054	388	0.01	USD	319,000	CenterPoint Energy Houston Electric LLC 3.350% 01/04/2051	228	0.01
USD	533,000	Cboe Global Markets Inc 1.625% 15/12/2030	469	0.02	USD	175,000	CenterPoint Energy Houston Electric LLC 3.550% 01/08/2042	141	0.01
USD	312,000	Cboe Global Markets Inc 3.000% 16/03/2032	289	0.01	USD	435,000	CenterPoint Energy Houston Electric LLC 3.600% 01/03/2052	325	0.01
USD	360,000	Cboe Global Markets Inc 3.650% 12/01/2027	358	0.01	USD	275,000	CenterPoint Energy Houston Electric LLC 3.950% 01/03/2048	222	0.01
USD	358,000	CBRE Services Inc 2.500% 01/04/2031	324	0.01	USD	253,000	CenterPoint Energy Houston Electric LLC 4.450% 01/10/2032	252	0.01
USD	420,000	CBRE Services Inc 4.800% 15/06/2030	426	0.02	USD	271,000	CenterPoint Energy Houston Electric LLC 4.500% 01/04/2044	243	0.01
USD	135,000	CBRE Services Inc 5.500% 01/04/2029	140	0.01	USD	275,000	CenterPoint Energy Houston Electric LLC 4.800% 15/03/2030	281	0.01
USD	315,000	CBRE Services Inc 5.500% 15/06/2035	325	0.01	USD	380,000	CenterPoint Energy Houston Electric LLC 4.850% 01/10/2052	349	0.01
USD	385,000	CBRE Services Inc 5.950% 15/08/2034	411	0.02	USD	265,000	CenterPoint Energy Houston Electric LLC 4.950% 01/04/2033	270	0.01
USD	400,000	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	393	0.01	USD	100,000	CenterPoint Energy Houston Electric LLC 4.950% 15/08/2035	101	0.00
USD	448,000	CDW LLC / CDW Finance Corp 3.250% 15/02/2029	429	0.02	USD	590,000	CenterPoint Energy Houston Electric LLC 5.050% 01/03/2035	597	0.02
USD	403,000	CDW LLC / CDW Finance Corp 3.276% 01/12/2028	389	0.01	USD	175,000	CenterPoint Energy Houston Electric LLC 5.150% 01/03/2034	180	0.01
USD	361,000	CDW LLC / CDW Finance Corp 3.569% 01/12/2031	336	0.01	USD	255,000	CenterPoint Energy Houston Electric LLC 5.200% 01/10/2028	263	0.01
USD	554,000	CDW LLC / CDW Finance Corp 4.250% 01/04/2028	551	0.02	USD	65,000	CenterPoint Energy Houston Electric LLC 5.300% 01/04/2053	64	0.00
USD	50,000	CDW LLC / CDW Finance Corp 5.100% 01/03/2030	51	0.00	USD	140,000	CenterPoint Energy Houston Electric LLC 6.950% 15/03/2033	160	0.01
USD	325,000	CDW LLC / CDW Finance Corp 5.550% 22/08/2034 [^]	334	0.01	USD	365,000	CF Industries Inc 4.950% 01/06/2043	334	0.01
USD	390,000	Cencora Inc 2.700% 15/03/2031	358	0.01	USD	385,000	CF Industries Inc 5.150% 15/03/2034 [^]	387	0.01
USD	270,000	Cencora Inc 2.800% 15/05/2030	254	0.01	USD	402,000	CF Industries Inc 5.375% 15/03/2044	387	0.01
USD	629,000	Cencora Inc 3.450% 15/12/2027	621	0.02	USD	320,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	320	0.01
USD	540,000	Cencora Inc 4.250% 01/03/2045	458	0.02	USD	1,040,000	Charles Schwab Corp 1.650% 11/03/2031	907	0.03
USD	240,000	Cencora Inc 4.300% 15/12/2047	200	0.01	USD	573,000	Charles Schwab Corp 1.950% 01/12/2031	499	0.02
USD	360,000	Cencora Inc 4.625% 15/12/2027	364	0.01	USD	855,000	Charles Schwab Corp 2.000% 20/03/2028	818	0.03
USD	190,000	Cencora Inc 4.850% 15/12/2029	194	0.01	USD	465,000	Charles Schwab Corp 2.300% 13/05/2031	420	0.02
USD	160,000	Cencora Inc 5.125% 15/02/2034	164	0.01	USD	775,000	Charles Schwab Corp 2.450% 03/03/2027	759	0.03
USD	470,000	Cencora Inc 5.150% 15/02/2035	482	0.02	USD	305,000	Charles Schwab Corp 2.750% 01/10/2029	290	0.01
USD	1,141,000	Centene Corp 2.450% 15/07/2028	1,063	0.04	USD	605,000	Charles Schwab Corp 2.900% 03/03/2032	553	0.02
USD	928,000	Centene Corp 2.500% 01/03/2031	799	0.03	USD	355,000	Charles Schwab Corp 3.200% 02/03/2027	351	0.01
USD	351,000	Centene Corp 2.625% 01/08/2031	301	0.01	USD	323,000	Charles Schwab Corp 3.200% 25/01/2028	318	0.01
USD	1,174,000	Centene Corp 3.000% 15/10/2030	1,050	0.04	USD	370,000	Charles Schwab Corp 3.250% 22/05/2029	359	0.01
USD	732,000	Centene Corp 3.375% 15/02/2030	674	0.03	USD	160,000	Charles Schwab Corp 3.300% 01/04/2027	159	0.01
USD	984,000	Centene Corp 4.250% 15/12/2027	969	0.04					
USD	1,414,000	Centene Corp 4.625% 15/12/2029	1,372	0.05					
USD	300,000	CenterPoint Energy Houston Electric LLC 2.350% 01/04/2031	271	0.01					
USD	330,000	CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050	219	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	608,000	Charles Schwab Corp 4.000% 01/02/2029	609	0.02	USD	655,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	531	0.02
USD	370,000	Charles Schwab Corp 4.625% 22/03/2030	377	0.01	USD	880,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.250% 01/04/2053	716	0.03
USD	734,000	Charles Schwab Corp 5.643% 19/05/2029	761	0.03	USD	405,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/04/2038	375	0.01
USD	680,000	Charles Schwab Corp 5.853% 19/05/2034	727	0.03	USD	1,260,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	1,069	0.04
USD	755,000	Charles Schwab Corp 6.136% 24/08/2034	822	0.03	USD	275,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.500% 01/04/2063	223	0.01
USD	385,000	Charles Schwab Corp 6.196% 17/11/2029	408	0.02	USD	1,305,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	1,152	0.04
USD	780,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.250% 15/01/2029	726	0.03	USD	915,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.850% 01/12/2035	911	0.03
USD	425,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.300% 01/02/2032	363	0.01	USD	605,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.100% 01/06/2029	633	0.02
USD	395,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031	355	0.01	USD	1,165,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	1,206	0.04
USD	795,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/06/2041	572	0.02	USD	1,945,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	1,879	0.07
USD	860,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/03/2042	609	0.02	USD	380,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.550% 01/06/2034	400	0.02
USD	1,170,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051	761	0.03	USD	445,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.650% 01/02/2034	470	0.02
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	295	0.01	USD	265,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.700% 01/12/2055	261	0.01
USD	1,100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.850% 01/04/2061	673	0.03	USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055^	249	0.01
USD	1,405,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.900% 01/06/2052	922	0.03	USD	275,000	Choice Hotels International Inc 3.700% 01/12/2029	264	0.01
USD	855,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.950% 30/06/2062	529	0.02	USD	365,000	Choice Hotels International Inc 3.700% 15/01/2031	342	0.01
USD	830,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	825	0.03	USD	520,000	Choice Hotels International Inc 5.850% 01/08/2034	529	0.02
USD	850,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/04/2033	799	0.03	USD	360,000	Chubb Corp 6.000% 11/05/2037	393	0.01
USD	825,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/12/2061	559	0.02	USD	500,000	Chubb Corp 6.500% 15/05/2038	567	0.02
USD	1,480,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050	1,151	0.04	USD	725,000	Chubb INA Holdings LLC 1.375% 15/09/2030^	636	0.02
USD	765,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	772	0.03	USD	315,000	Chubb INA Holdings LLC 2.850% 15/12/2051	206	0.01
					USD	528,000	Chubb INA Holdings LLC 3.050% 15/12/2061	332	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	220,000	Chubb INA Holdings LLC 4.150% 13/03/2043	193	0.01	USD	965,000	Cisco Systems Inc 4.950% 24/02/2032	995	0.04
USD	575,000	Chubb INA Holdings LLC 4.350% 03/11/2045	510	0.02	USD	1,455,000	Cisco Systems Inc 5.050% 26/02/2034	1,500	0.06
USD	440,000	Chubb INA Holdings LLC 4.650% 15/08/2029	449	0.02	USD	500,000	Cisco Systems Inc 5.100% 24/02/2035	514	0.02
USD	400,000	Chubb INA Holdings LLC 4.900% 15/08/2035	403	0.02	USD	785,000	Cisco Systems Inc 5.300% 26/02/2054	767	0.03
USD	975,000	Chubb INA Holdings LLC 5.000% 15/03/2034	999	0.04	USD	475,000	Cisco Systems Inc 5.350% 26/02/2064	461	0.02
USD	220,000	Chubb INA Holdings LLC 6.700% 15/05/2036	252	0.01	USD	1,390,000	Cisco Systems Inc 5.500% 15/01/2040	1,446	0.05
USD	315,000	Church & Dwight Co Inc 2.300% 15/12/2031	280	0.01	USD	355,000	Cisco Systems Inc 5.500% 24/02/2055	358	0.01
USD	255,000	Church & Dwight Co Inc 3.150% 01/08/2027	251	0.01	USD	1,039,000	Cisco Systems Inc 5.900% 15/02/2039	1,126	0.04
USD	320,000	Church & Dwight Co Inc 3.950% 01/08/2047	258	0.01	USD	1,250,000	Citibank NA 4.576% 29/05/2027	1,261	0.05
USD	371,000	Church & Dwight Co Inc 5.000% 15/06/2052	345	0.01	USD	885,000	Citibank NA 4.838% 06/08/2029	906	0.03
USD	435,000	Church & Dwight Co Inc 5.600% 15/11/2032	462	0.02	USD	1,495,000	Citibank NA 4.876% 19/11/2027	1,505	0.06
USD	1,030,000	Cigna Group 2.375% 15/03/2031	928	0.03	USD	940,000	Citibank NA 4.914% 29/05/2030	967	0.04
USD	695,000	Cigna Group 2.400% 15/03/2030	643	0.02	USD	1,045,000	Citibank NA 5.488% 04/12/2026	1,060	0.04
USD	365,000	Cigna Group 3.050% 15/10/2027	358	0.01	USD	1,340,000	Citibank NA 5.570% 30/04/2034^	1,421	0.05
USD	572,000	Cigna Group 3.200% 15/03/2040	446	0.02	USD	1,405,000	Citibank NA 5.803% 29/09/2028	1,472	0.05
USD	820,000	Cigna Group 3.400% 01/03/2027	813	0.03	USD	910,000	Citigroup Inc 2.520% 03/11/2032	810	0.03
USD	667,000	Cigna Group 3.400% 15/03/2050	467	0.02	USD	1,440,000	Citigroup Inc 2.561% 01/05/2032	1,300	0.05
USD	796,000	Cigna Group 3.400% 15/03/2051	556	0.02	USD	1,885,000	Citigroup Inc 2.572% 03/06/2031	1,738	0.06
USD	624,000	Cigna Group 3.875% 15/10/2047	484	0.02	USD	1,124,000	Citigroup Inc 2.666% 29/01/2031	1,048	0.04
USD	1,862,000	Cigna Group 4.375% 15/10/2028	1,873	0.07	USD	540,000	Citigroup Inc 2.904% 03/11/2042	399	0.01
USD	525,000	Cigna Group 4.500% 15/09/2030	527	0.02	USD	1,062,000	Citigroup Inc 2.976% 05/11/2030	1,007	0.04
USD	845,000	Cigna Group 4.800% 15/08/2038	804	0.03	USD	2,113,000	Citigroup Inc 3.057% 25/01/2033	1,929	0.07
USD	693,000	Cigna Group 4.800% 15/07/2046	620	0.02	USD	1,530,000	Citigroup Inc 3.070% 24/02/2028	1,509	0.06
USD	425,000	Cigna Group 4.875% 15/09/2032	429	0.02	USD	1,642,000	Citigroup Inc 3.520% 27/10/2028	1,621	0.06
USD	1,702,000	Cigna Group 4.900% 15/12/2048^	1,525	0.06	USD	1,304,000	Citigroup Inc 3.668% 24/07/2028	1,293	0.05
USD	705,000	Cigna Group 5.000% 15/05/2029	723	0.03	USD	1,495,000	Citigroup Inc 3.785% 17/03/2033	1,422	0.05
USD	460,000	Cigna Group 5.125% 15/05/2031	476	0.02	USD	770,000	Citigroup Inc 3.878% 24/01/2039	680	0.03
USD	365,000	Cigna Group 5.250% 15/02/2034	375	0.01	USD	1,750,000	Citigroup Inc 3.887% 10/01/2028	1,743	0.06
USD	525,000	Cigna Group 5.250% 15/01/2036	533	0.02	USD	1,036,000	Citigroup Inc 3.980% 20/03/2030	1,024	0.04
USD	335,000	Cigna Group 5.400% 15/03/2033	349	0.01	USD	769,000	Citigroup Inc 4.075% 23/04/2029	767	0.03
USD	1,010,000	Cigna Group 5.600% 15/02/2054^	993	0.04	USD	1,378,000	Citigroup Inc 4.125% 25/07/2028	1,376	0.05
USD	630,000	Cigna Group 6.000% 15/01/2056^	652	0.02	USD	564,000	Citigroup Inc 4.281% 24/04/2048	479	0.02
USD	230,000	Cigna Group 6.125% 15/11/2041	245	0.01	USD	353,000	Citigroup Inc 4.300% 20/11/2026	353	0.01
USD	205,000	Cincinnati Financial Corp 6.125% 01/11/2034	222	0.01	USD	1,385,000	Citigroup Inc 4.412% 31/03/2031^	1,383	0.05
USD	15,000	Cincinnati Financial Corp 6.920% 15/05/2028	16	0.00	USD	2,231,000	Citigroup Inc 4.450% 29/09/2027	2,238	0.08
USD	470,000	Cintas Corp No 2 3.700% 01/04/2027	468	0.02	USD	955,000	Citigroup Inc 4.503% 11/09/2031^	956	0.04
USD	320,000	Cintas Corp No 2 4.000% 01/05/2032	314	0.01	USD	1,270,000	Citigroup Inc 4.542% 19/09/2030	1,277	0.05
USD	255,000	Cintas Corp No 2 4.200% 01/05/2028	256	0.01	USD	1,390,000	Citigroup Inc 4.643% 07/05/2028	1,399	0.05
USD	610,000	Cisco Systems Inc 4.550% 24/02/2028	619	0.02	USD	690,000	Citigroup Inc 4.650% 30/07/2045	625	0.02
USD	620,000	Cisco Systems Inc 4.750% 24/02/2030	635	0.02	USD	1,366,000	Citigroup Inc 4.650% 23/07/2048	1,219	0.05
USD	955,000	Cisco Systems Inc 4.800% 26/02/2027	966	0.04	USD	646,000	Citigroup Inc 4.658% 24/05/2028	651	0.02
USD	1,725,000	Cisco Systems Inc 4.850% 26/02/2029	1,768	0.07	USD	1,716,000	Citigroup Inc 4.750% 18/05/2046	1,528	0.06
USD	1,545,000	Cisco Systems Inc 4.950% 26/02/2031	1,597	0.06	USD	1,235,000	Citigroup Inc 4.786% 04/03/2029	1,251	0.05
					USD	1,450,000	Citigroup Inc 4.910% 24/05/2033	1,467	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	1,290,000	Citigroup Inc 4.952% 07/05/2031	1,316	0.05	USD	430,000	CNH Industrial Capital LLC 4.500% 08/10/2027	433	0.02
USD	1,120,000	Citigroup Inc 5.174% 13/02/2030	1,149	0.04	USD	225,000	CNH Industrial Capital LLC 4.500% 16/10/2030	225	0.01
USD	460,000	Citigroup Inc 5.174% 11/09/2036	466	0.02	USD	295,000	CNH Industrial Capital LLC 4.550% 10/04/2028	297	0.01
USD	458,000	Citigroup Inc 5.300% 06/05/2044	446	0.02	USD	155,000	CNH Industrial Capital LLC 4.750% 21/03/2028	157	0.01
USD	450,000	Citigroup Inc 5.316% 26/03/2041	449	0.02	USD	245,000	CNH Industrial Capital LLC 5.100% 20/04/2029	251	0.01
USD	1,590,000	Citigroup Inc 5.333% 27/03/2036	1,628	0.06	USD	300,000	CNH Industrial Capital LLC 5.500% 12/01/2029	310	0.01
USD	595,000	Citigroup Inc 5.411% 19/09/2039^	597	0.02	USD	360,000	CNO Financial Group Inc 5.250% 30/05/2029	366	0.01
USD	1,375,000	Citigroup Inc 5.449% 11/06/2035^	1,427	0.05	USD	430,000	CNO Financial Group Inc 6.450% 15/06/2034	455	0.02
USD	365,000	Citigroup Inc 5.592% 19/11/2034	374	0.01	USD	825,000	Coca-Cola Co 1.000% 15/03/2028	774	0.03
USD	1,140,000	Citigroup Inc 5.612% 04/03/2056	1,158	0.04	USD	470,000	Coca-Cola Co 1.375% 15/03/2031	410	0.02
USD	1,420,000	Citigroup Inc 5.827% 13/02/2035	1,475	0.05	USD	908,000	Coca-Cola Co 1.450% 01/06/2027	876	0.03
USD	965,000	Citigroup Inc 5.875% 22/02/2033	1,029	0.04	USD	430,000	Coca-Cola Co 1.500% 05/03/2028	409	0.02
USD	590,000	Citigroup Inc 5.875% 30/01/2042	625	0.02	USD	858,000	Coca-Cola Co 1.650% 01/06/2030	774	0.03
USD	882,000	Citigroup Inc 6.000% 31/10/2033	948	0.04	USD	370,000	Coca-Cola Co 2.000% 05/03/2031	334	0.01
USD	1,710,000	Citigroup Inc 6.020% 24/01/2036	1,789	0.07	USD	782,000	Coca-Cola Co 2.125% 06/09/2029	733	0.03
USD	335,000	Citigroup Inc 6.125% 25/08/2036	356	0.01	USD	1,335,000	Coca-Cola Co 2.250% 05/01/2032	1,200	0.04
USD	1,800,000	Citigroup Inc 6.174% 25/05/2034	1,912	0.07	USD	648,000	Coca-Cola Co 2.500% 01/06/2040	483	0.02
USD	1,064,000	Citigroup Inc 6.270% 17/11/2033	1,161	0.04	USD	1,005,000	Coca-Cola Co 2.500% 15/03/2051	618	0.02
USD	305,000	Citigroup Inc 6.625% 15/01/2028	322	0.01	USD	910,000	Coca-Cola Co 2.600% 01/06/2050	576	0.02
USD	925,000	Citigroup Inc 6.625% 15/06/2032	1,026	0.04	USD	510,000	Coca-Cola Co 2.750% 01/06/2060	306	0.01
USD	515,000	Citigroup Inc 6.675% 13/09/2043	582	0.02	USD	322,000	Coca-Cola Co 2.875% 05/05/2041	248	0.01
USD	1,060,000	Citigroup Inc 8.125% 15/07/2039^	1,358	0.05	USD	100,000	Coca-Cola Co 2.900% 25/05/2027	99	0.00
USD	355,000	Citizens Bank NA 4.575% 09/08/2028	357	0.01	USD	535,000	Coca-Cola Co 3.000% 05/03/2051	365	0.01
USD	85,000	Citizens Financial Group Inc 2.500% 06/02/2030	78	0.00	USD	122,000	Coca-Cola Co 3.375% 25/03/2027	121	0.00
USD	560,000	Citizens Financial Group Inc 2.638% 30/09/2032	479	0.02	USD	910,000	Coca-Cola Co 3.450% 25/03/2030	889	0.03
USD	470,000	Citizens Financial Group Inc 3.250% 30/04/2030	445	0.02	USD	330,000	Coca-Cola Co 4.200% 25/03/2050	282	0.01
USD	465,000	Citizens Financial Group Inc 5.253% 05/03/2031	475	0.02	USD	530,000	Coca-Cola Co 4.650% 14/08/2034	540	0.02
USD	275,000	Citizens Financial Group Inc 5.641% 21/05/2037^	278	0.01	USD	610,000	Coca-Cola Co 5.000% 13/05/2034	636	0.02
USD	475,000	Citizens Financial Group Inc 5.718% 23/07/2032	495	0.02	USD	765,000	Coca-Cola Co 5.200% 14/01/2055^	751	0.03
USD	865,000	Citizens Financial Group Inc 5.841% 23/01/2030	899	0.03	USD	625,000	Coca-Cola Co 5.300% 13/05/2054	623	0.02
USD	315,000	Citizens Financial Group Inc 6.645% 25/04/2035	345	0.01	USD	930,000	Coca-Cola Co 5.400% 13/05/2064	923	0.03
USD	300,000	Cleveland Electric Illuminating Co 5.950% 15/12/2036	318	0.01	USD	291,000	Colgate-Palmolive Co 3.100% 15/08/2027	288	0.01
USD	500,000	Clorox Co 1.800% 15/05/2030	449	0.02	USD	575,000	Colgate-Palmolive Co 3.250% 15/08/2032	541	0.02
USD	316,000	Clorox Co 3.100% 01/10/2027	311	0.01	USD	490,000	Colgate-Palmolive Co 3.700% 01/08/2047	393	0.01
USD	70,000	Clorox Co 3.900% 15/05/2028	70	0.00	USD	317,000	Colgate-Palmolive Co 4.000% 15/08/2045	271	0.01
USD	315,000	Clorox Co 4.400% 01/05/2029	318	0.01	USD	475,000	Colgate-Palmolive Co 4.200% 01/05/2030	479	0.02
USD	360,000	Clorox Co 4.600% 01/05/2032	363	0.01	USD	206,000	Colgate-Palmolive Co 4.600% 01/03/2028	209	0.01
USD	325,000	CME Group Inc 2.650% 15/03/2032	297	0.01	USD	211,000	Colgate-Palmolive Co 4.600% 01/03/2033	216	0.01
USD	408,000	CME Group Inc 3.750% 15/06/2028	407	0.02	USD	1,230,000	Comcast Corp 1.500% 15/02/2031	1,062	0.04
USD	395,000	CME Group Inc 4.150% 15/06/2048	339	0.01	USD	460,000	Comcast Corp 1.950% 15/01/2031	407	0.02
USD	610,000	CME Group Inc 4.400% 15/03/2030	617	0.02	USD	840,000	Comcast Corp 2.350% 15/01/2027	824	0.03
USD	513,000	CME Group Inc 5.300% 15/09/2043	526	0.02	USD	833,000	Comcast Corp 2.450% 15/08/2052	452	0.02
					USD	584,000	Comcast Corp 2.650% 01/02/2030	547	0.02
					USD	821,000	Comcast Corp 2.650% 15/08/2062	421	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	925,000	Comcast Corp 2.800% 15/01/2051	553	0.02	USD	350,000	Comcast Corp 7.050% 15/03/2033	400	0.02
USD	3,045,000	Comcast Corp 2.887% 01/11/2051^	1,841	0.07	USD	135,000	Comerica Bank 5.332% 25/08/2033	136	0.01
USD	3,604,000	Comcast Corp 2.937% 01/11/2056	2,093	0.08	USD	747,000	Comerica Inc 4.000% 01/02/2029	739	0.03
USD	1,846,000	Comcast Corp 2.987% 01/11/2063	1,028	0.04	USD	355,000	Comerica Inc 5.982% 30/01/2030	369	0.01
USD	415,000	Comcast Corp 3.200% 15/07/2036	350	0.01	USD	317,000	Commonwealth Edison Co 2.200% 01/03/2030	293	0.01
USD	497,000	Comcast Corp 3.250% 01/11/2039	391	0.01	USD	240,000	Commonwealth Edison Co 2.750% 01/09/2051	152	0.01
USD	549,000	Comcast Corp 3.300% 01/02/2027	544	0.02	USD	253,000	Commonwealth Edison Co 2.950% 15/08/2027	249	0.01
USD	1,070,000	Comcast Corp 3.400% 01/04/2030	1,033	0.04	USD	290,000	Commonwealth Edison Co 3.000% 01/03/2050	195	0.01
USD	664,000	Comcast Corp 3.400% 15/07/2046	474	0.02	USD	359,000	Commonwealth Edison Co 3.125% 15/03/2051	245	0.01
USD	1,213,000	Comcast Corp 3.450% 01/02/2050	834	0.03	USD	35,000	Commonwealth Edison Co 3.150% 15/03/2032	33	0.00
USD	540,000	Comcast Corp 3.750% 01/04/2040	449	0.02	USD	160,000	Commonwealth Edison Co 3.200% 15/11/2049	111	0.00
USD	764,000	Comcast Corp 3.900% 01/03/2038	666	0.02	USD	305,000	Commonwealth Edison Co 3.650% 15/06/2046	239	0.01
USD	975,000	Comcast Corp 3.969% 01/11/2047	749	0.03	USD	277,000	Commonwealth Edison Co 3.700% 15/08/2028	275	0.01
USD	1,190,000	Comcast Corp 3.999% 01/11/2049	901	0.03	USD	340,000	Commonwealth Edison Co 3.700% 01/03/2045	271	0.01
USD	863,000	Comcast Corp 4.000% 15/08/2047	670	0.02	USD	305,000	Commonwealth Edison Co 3.750% 15/08/2047	238	0.01
USD	600,000	Comcast Corp 4.000% 01/03/2048	463	0.02	USD	160,000	Commonwealth Edison Co 3.800% 01/10/2042	132	0.01
USD	520,000	Comcast Corp 4.049% 01/11/2052	390	0.01	USD	265,000	Commonwealth Edison Co 3.850% 15/03/2052	205	0.01
USD	340,000	Comcast Corp 4.200% 15/08/2034	323	0.01	USD	360,000	Commonwealth Edison Co 4.000% 01/03/2048	293	0.01
USD	719,000	Comcast Corp 4.250% 15/10/2030^	718	0.03	USD	211,000	Commonwealth Edison Co 4.000% 01/03/2049	169	0.01
USD	1,195,000	Comcast Corp 4.250% 15/01/2033^	1,165	0.04	USD	155,000	Commonwealth Edison Co 4.350% 15/11/2045	135	0.01
USD	323,000	Comcast Corp 4.400% 15/08/2035	307	0.01	USD	150,000	Commonwealth Edison Co 4.600% 15/08/2043	137	0.01
USD	265,000	Comcast Corp 4.600% 15/10/2038	247	0.01	USD	170,000	Commonwealth Edison Co 4.700% 15/01/2044	156	0.01
USD	558,000	Comcast Corp 4.600% 15/08/2045	481	0.02	USD	150,000	Commonwealth Edison Co 4.900% 01/02/2033	153	0.01
USD	665,000	Comcast Corp 4.650% 15/02/2033	664	0.02	USD	175,000	Commonwealth Edison Co 5.300% 01/06/2034	183	0.01
USD	385,000	Comcast Corp 4.650% 15/07/2042	342	0.01	USD	170,000	Commonwealth Edison Co 5.300% 01/02/2053	166	0.01
USD	950,000	Comcast Corp 4.700% 15/10/2048	810	0.03	USD	135,000	Commonwealth Edison Co 5.650% 01/06/2054	138	0.01
USD	570,000	Comcast Corp 4.750% 01/03/2044	503	0.02	USD	470,000	Commonwealth Edison Co 5.900% 15/03/2036	509	0.02
USD	315,000	Comcast Corp 4.800% 15/05/2033	316	0.01	USD	355,000	Commonwealth Edison Co 5.950% 01/06/2055	378	0.01
USD	365,000	Comcast Corp 4.950% 15/05/2032	372	0.01	USD	340,000	Commonwealth Edison Co 6.450% 15/01/2038	382	0.01
USD	438,000	Comcast Corp 4.950% 15/10/2058	377	0.01	USD	612,000	Conagra Brands Inc 1.375% 01/11/2027	578	0.02
USD	5,156,000	Comcast Corp 5.168% 15/01/2037	5,078	0.19	USD	601,000	Conagra Brands Inc 4.850% 01/11/2028	608	0.02
USD	605,000	Comcast Corp 5.300% 01/06/2034	621	0.02	USD	395,000	Conagra Brands Inc 5.000% 01/08/2030	400	0.02
USD	740,000	Comcast Corp 5.300% 15/05/2035	754	0.03	USD	280,000	Conagra Brands Inc 5.300% 01/11/2038	268	0.01
USD	830,000	Comcast Corp 5.350% 15/05/2053	764	0.03	USD	539,000	Conagra Brands Inc 5.400% 01/11/2048	491	0.02
USD	360,000	Comcast Corp 5.500% 15/11/2032	379	0.01	USD	280,000	Conagra Brands Inc 5.750% 01/08/2035	286	0.01
USD	635,000	Comcast Corp 5.500% 15/05/2064	585	0.02	USD	265,000	Conagra Brands Inc 7.000% 01/10/2028	283	0.01
USD	720,000	Comcast Corp 5.650% 15/06/2035	755	0.03	USD	200,000	Conagra Brands Inc 8.250% 15/09/2030	230	0.01
USD	660,000	Comcast Corp 5.650% 01/06/2054	632	0.02	USD	365,000	Concentrix Corp 6.600% 02/08/2028	380	0.01
USD	375,000	Comcast Corp 6.050% 15/05/2055	379	0.01	USD	355,000	Concentrix Corp 6.850% 02/08/2033^	361	0.01
USD	360,000	Comcast Corp 6.450% 15/03/2037	400	0.01	USD	167,000	Conopco Inc 7.250% 15/12/2026	173	0.01
USD	375,000	Comcast Corp 6.500% 15/11/2035	416	0.02	USD	355,000	COPT Defense Properties LP 2.000% 15/01/2029	330	0.01
USD	395,000	Comcast Corp 6.550% 01/07/2039	444	0.02	USD	375,000	COPT Defense Properties LP 2.750% 15/04/2031	341	0.01
USD	220,000	Comcast Corp 6.950% 15/08/2037	254	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	305,000	COPT Defense Properties LP 2.900% 01/12/2033	260	0.01
USD	150,000	COPT Defense Properties LP 4.500% 15/10/2030	149	0.01
USD	245,000	Corning Inc 3.900% 15/11/2049	194	0.01
USD	345,000	Corning Inc 4.375% 15/11/2057	285	0.01
USD	310,000	Corning Inc 4.700% 15/03/2037	304	0.01
USD	355,000	Corning Inc 4.750% 15/03/2042	332	0.01
USD	420,000	Corning Inc 5.350% 15/11/2048	412	0.02
USD	408,000	Corning Inc 5.450% 15/11/2079	381	0.01
USD	310,000	Corning Inc 5.750% 15/08/2040	324	0.01
USD	125,000	Corning Inc 5.850% 15/11/2068	125	0.00
USD	375,000	Cousins Properties LP 5.250% 15/07/2030	383	0.01
USD	340,000	Cousins Properties LP 5.375% 15/02/2032	348	0.01
USD	135,000	Cousins Properties LP 5.875% 01/10/2034	141	0.01
USD	475,000	Credit Suisse USA LLC 7.125% 15/07/2032	544	0.02
USD	425,000	CRH America Finance Inc 4.400% 09/02/2031	424	0.02
USD	425,000	CRH America Finance Inc 5.000% 09/02/2036	426	0.02
USD	460,000	CRH America Finance Inc 5.400% 21/05/2034	477	0.02
USD	330,000	CRH America Finance Inc 5.500% 09/01/2035	344	0.01
USD	310,000	CRH America Finance Inc 5.600% 09/02/2056	310	0.01
USD	250,000	CRH America Finance Inc 5.875% 09/01/2055	262	0.01
USD	405,000	Crown Castle Inc 2.100% 01/04/2031	356	0.01
USD	889,000	Crown Castle Inc 2.250% 15/01/2031	792	0.03
USD	335,000	Crown Castle Inc 2.500% 15/07/2031	298	0.01
USD	410,000	Crown Castle Inc 2.900% 15/03/2027	403	0.02
USD	874,000	Crown Castle Inc 2.900% 01/04/2041 ^a	641	0.02
USD	205,000	Crown Castle Inc 3.100% 15/11/2029	195	0.01
USD	389,000	Crown Castle Inc 3.250% 15/01/2051	261	0.01
USD	355,000	Crown Castle Inc 3.300% 01/07/2030	336	0.01
USD	520,000	Crown Castle Inc 3.650% 01/09/2027	515	0.02
USD	635,000	Crown Castle Inc 3.800% 15/02/2028	628	0.02
USD	280,000	Crown Castle Inc 4.000% 01/03/2027	279	0.01
USD	218,000	Crown Castle Inc 4.000% 15/11/2049	168	0.01
USD	395,000	Crown Castle Inc 4.150% 01/07/2050	313	0.01
USD	243,000	Crown Castle Inc 4.300% 15/02/2029	242	0.01
USD	135,000	Crown Castle Inc 4.750% 15/05/2047	119	0.00
USD	410,000	Crown Castle Inc 4.800% 01/09/2028	415	0.02
USD	360,000	Crown Castle Inc 4.900% 01/09/2029	365	0.01
USD	520,000	Crown Castle Inc 5.000% 11/01/2028	527	0.02
USD	335,000	Crown Castle Inc 5.100% 01/05/2033	339	0.01
USD	305,000	Crown Castle Inc 5.200% 01/09/2034	309	0.01
USD	336,000	Crown Castle Inc 5.200% 15/02/2049	310	0.01
USD	475,000	Crown Castle Inc 5.600% 01/06/2029	493	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	350,000	Crown Castle Inc 5.800% 01/03/2034	368	0.01
USD	195,000	CubeSmart LP 2.000% 15/02/2031	171	0.01
USD	40,000	CubeSmart LP 2.250% 15/12/2028	38	0.00
USD	365,000	CubeSmart LP 2.500% 15/02/2032	323	0.01
USD	100,000	CubeSmart LP 3.000% 15/02/2030	95	0.00
USD	300,000	CubeSmart LP 4.375% 15/02/2029	300	0.01
USD	270,000	CubeSmart LP 5.125% 01/11/2035	269	0.01
USD	576,000	Cummins Inc 1.500% 01/09/2030	512	0.02
USD	254,000	Cummins Inc 2.600% 01/09/2050	157	0.01
USD	210,000	Cummins Inc 4.250% 09/05/2028	211	0.01
USD	370,000	Cummins Inc 4.700% 15/02/2031	377	0.01
USD	188,000	Cummins Inc 4.875% 01/10/2043	183	0.01
USD	410,000	Cummins Inc 4.900% 20/02/2029	421	0.02
USD	365,000	Cummins Inc 5.150% 20/02/2034	378	0.01
USD	345,000	Cummins Inc 5.300% 09/05/2035	357	0.01
USD	480,000	Cummins Inc 5.450% 20/02/2054	479	0.02
USD	1,350,000	CVS Health Corp 1.300% 21/08/2027	1,282	0.05
USD	635,000	CVS Health Corp 1.750% 21/08/2030	560	0.02
USD	520,000	CVS Health Corp 1.875% 28/02/2031	454	0.02
USD	340,000	CVS Health Corp 2.125% 15/09/2031	296	0.01
USD	390,000	CVS Health Corp 2.700% 21/08/2040	279	0.01
USD	1,358,000	CVS Health Corp 3.250% 15/08/2029	1,306	0.05
USD	225,000	CVS Health Corp 3.625% 01/04/2027	223	0.01
USD	856,000	CVS Health Corp 3.750% 01/04/2030	832	0.03
USD	124,000	CVS Health Corp 4.125% 01/04/2040	106	0.00
USD	384,000	CVS Health Corp 4.250% 01/04/2050	303	0.01
USD	2,558,000	CVS Health Corp 4.300% 25/03/2028	2,562	0.09
USD	2,979,000	CVS Health Corp 4.780% 25/03/2038	2,796	0.10
USD	385,000	CVS Health Corp 4.875% 20/07/2035	377	0.01
USD	787,000	CVS Health Corp 5.000% 30/01/2029	803	0.03
USD	325,000	CVS Health Corp 5.000% 15/09/2032	330	0.01
USD	4,147,000	CVS Health Corp 5.050% 25/03/2048 ^a	3,712	0.14
USD	845,000	CVS Health Corp 5.125% 21/02/2030	868	0.03
USD	1,971,000	CVS Health Corp 5.125% 20/07/2045	1,788	0.07
USD	365,000	CVS Health Corp 5.250% 30/01/2031	376	0.01
USD	750,000	CVS Health Corp 5.250% 21/02/2033	771	0.03
USD	740,000	CVS Health Corp 5.300% 01/06/2033 ^a	760	0.03
USD	240,000	CVS Health Corp 5.300% 05/12/2043	227	0.01
USD	400,000	CVS Health Corp 5.400% 01/06/2029	414	0.02
USD	475,000	CVS Health Corp 5.450% 15/09/2035 ^a	485	0.02
USD	455,000	CVS Health Corp 5.550% 01/06/2031	477	0.02
USD	795,000	CVS Health Corp 5.625% 21/02/2053 ^a	753	0.03
USD	745,000	CVS Health Corp 5.700% 01/06/2034	778	0.03
USD	675,000	CVS Health Corp 5.875% 01/06/2053	663	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	760,000	CVS Health Corp 6.000% 01/06/2044	770	0.03	USD	830,000	Dell International LLC / EMC Corp 5.250% 01/02/2028	849	0.03
USD	575,000	CVS Health Corp 6.000% 01/06/2063	566	0.02	USD	615,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	635	0.02
USD	495,000	CVS Health Corp 6.050% 01/06/2054	500	0.02	USD	660,000	Dell International LLC / EMC Corp 5.300% 01/04/2032	681	0.03
USD	235,000	CVS Health Corp 6.125% 15/09/2039	246	0.01	USD	580,000	Dell International LLC / EMC Corp 5.400% 15/04/2034	597	0.02
USD	640,000	CVS Health Corp 6.200% 15/09/2055	657	0.02	USD	715,000	Dell International LLC / EMC Corp 5.500% 01/04/2035	738	0.03
USD	130,000	CVS Health Corp 6.250% 01/06/2027	134	0.01	USD	580,000	Dell International LLC / EMC Corp 5.750% 01/02/2033	612	0.02
USD	325,000	CVS Health Corp 6.250% 15/09/2065	331	0.01	USD	268,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	276	0.01
USD	405,000	Danaher Corp 2.600% 01/10/2050	253	0.01	USD	325,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	348	0.01
USD	363,000	Danaher Corp 2.800% 10/12/2051^	234	0.01	USD	467,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	568	0.02
USD	280,000	Danaher Corp 4.375% 15/09/2045	247	0.01	USD	346,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	448	0.02
USD	190,000	Darden Restaurants Inc 3.850% 01/05/2027	189	0.01	USD	150,722	Delta Air Lines 2020-1 Class AA Pass Through Trust 2.000% 10/06/2028	145	0.01
USD	235,000	Darden Restaurants Inc 4.350% 15/10/2027	236	0.01	USD	360,000	Delta Air Lines Inc 3.750% 28/10/2029	350	0.01
USD	135,000	Darden Restaurants Inc 4.550% 15/10/2029	136	0.01	USD	180,000	Delta Air Lines Inc 4.375% 19/04/2028	180	0.01
USD	65,000	Darden Restaurants Inc 4.550% 15/02/2048	54	0.00	USD	315,000	Delta Air Lines Inc 4.950% 10/07/2028	319	0.01
USD	565,000	Darden Restaurants Inc 6.300% 10/10/2033	612	0.02	USD	340,000	Delta Air Lines Inc 5.250% 10/07/2030	347	0.01
USD	305,000	Deere & Co 2.875% 07/09/2049	209	0.01	USD	664,000	DENTSPLY SIRONA Inc 3.250% 01/06/2030	616	0.02
USD	372,000	Deere & Co 3.100% 15/04/2030	358	0.01	USD	323,000	Dick's Sporting Goods Inc 3.150% 15/01/2032	297	0.01
USD	586,000	Deere & Co 3.750% 15/04/2050	466	0.02	USD	25,000	Dick's Sporting Goods Inc 4.000% 01/10/2029	24	0.00
USD	410,000	Deere & Co 3.900% 09/06/2042	357	0.01	USD	370,000	Dick's Sporting Goods Inc 4.100% 15/01/2052	276	0.01
USD	285,000	Deere & Co 5.375% 16/10/2029	300	0.01	USD	520,000	Digital Realty Trust LP 3.600% 01/07/2029	508	0.02
USD	1,460,000	Deere & Co 5.450% 16/01/2035	1,541	0.06	USD	420,000	Digital Realty Trust LP 3.700% 15/08/2027	417	0.02
USD	350,000	Deere & Co 5.700% 19/01/2055	368	0.01	USD	462,000	Digital Realty Trust LP 4.450% 15/07/2028	465	0.02
USD	558,000	Deere & Co 7.125% 03/03/2031	635	0.02	USD	400,000	Digital Realty Trust LP 5.550% 15/01/2028	411	0.02
USD	285,000	Dell Inc 6.500% 15/04/2038	310	0.01	USD	355,000	DOC DR LLC 2.625% 01/11/2031	316	0.01
USD	188,000	Dell Inc 7.100% 15/04/2028	200	0.01	USD	165,000	DOC DR LLC 3.950% 15/01/2028	164	0.01
USD	765,000	Dell International LLC / EMC Corp 3.375% 15/12/2041	588	0.02	USD	200,000	DOC DR LLC 4.300% 15/03/2027	200	0.01
USD	629,000	Dell International LLC / EMC Corp 3.450% 15/12/2051^	440	0.02	USD	310,000	Dollar General Corp 3.500% 03/04/2030	298	0.01
USD	475,000	Dell International LLC / EMC Corp 4.150% 15/02/2029	475	0.02	USD	150,000	Dollar General Corp 4.125% 01/05/2028	149	0.01
USD	385,000	Dell International LLC / EMC Corp 4.350% 01/02/2030	385	0.01	USD	275,000	Dollar General Corp 4.125% 03/04/2050	218	0.01
USD	475,000	Dell International LLC / EMC Corp 4.500% 15/02/2031	474	0.02	USD	172,000	Dollar General Corp 4.625% 01/11/2027	173	0.01
USD	675,000	Dell International LLC / EMC Corp 4.750% 01/04/2028	684	0.03	USD	442,000	Dollar General Corp 5.000% 01/11/2032^	446	0.02
USD	510,000	Dell International LLC / EMC Corp 4.750% 06/10/2032	509	0.02	USD	145,000	Dollar General Corp 5.200% 05/07/2028	148	0.01
USD	355,000	Dell International LLC / EMC Corp 4.850% 01/02/2035	349	0.01	USD	675,000	Dollar General Corp 5.450% 05/07/2033	698	0.03
USD	375,000	Dell International LLC / EMC Corp 5.000% 01/04/2030	384	0.01	USD	105,000	Dollar General Corp 5.500% 01/11/2052	101	0.00
USD	535,000	Dell International LLC / EMC Corp 5.100% 15/02/2036	529	0.02	USD	330,000	Dollar Tree Inc 2.650% 01/12/2031	295	0.01
					USD	286,000	Dollar Tree Inc 3.375% 01/12/2051	195	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	404,000	Dollar Tree Inc 4.200% 15/05/2028	402	0.02
USD	440,000	DR Horton Inc 1.400% 15/10/2027	419	0.02
USD	485,000	DR Horton Inc 4.850% 15/10/2030	495	0.02
USD	395,000	DR Horton Inc 5.000% 15/10/2034^	399	0.01
USD	380,000	DR Horton Inc 5.500% 15/10/2035	395	0.01
USD	493,000	DuPont de Nemours Inc 4.725% 15/11/2028	502	0.02
USD	786,000	DuPont de Nemours Inc 5.319% 15/11/2038	817	0.03
USD	1,144,000	DuPont de Nemours Inc 5.419% 15/11/2048	1,151	0.04
USD	285,000	DXC Technology Co 2.375% 15/09/2028	269	0.01
USD	10,000	Eagle Materials Inc 2.500% 01/07/2031	9	0.00
USD	350,000	Eaton Corp 3.103% 15/09/2027	346	0.01
USD	155,000	Eaton Corp 3.915% 15/09/2047	127	0.00
USD	325,000	Eaton Corp 4.000% 02/11/2032	319	0.01
USD	370,000	Eaton Corp 4.150% 15/03/2033	365	0.01
USD	542,000	Eaton Corp 4.150% 02/11/2042	480	0.02
USD	340,000	Eaton Corp 4.350% 18/05/2028	343	0.01
USD	320,000	Eaton Corp 4.700% 23/08/2052	293	0.01
USD	357,000	Eaton Vance Corp 3.500% 06/04/2027	354	0.01
USD	415,000	eBay Inc 2.600% 10/05/2031	378	0.01
USD	425,000	eBay Inc 2.700% 11/03/2030	398	0.01
USD	367,000	eBay Inc 3.600% 05/06/2027	364	0.01
USD	375,000	eBay Inc 3.650% 10/05/2051	282	0.01
USD	355,000	eBay Inc 4.000% 15/07/2042	296	0.01
USD	300,000	eBay Inc 5.950% 22/11/2027	311	0.01
USD	320,000	eBay Inc 6.300% 22/11/2032	352	0.01
USD	285,000	Ecolab Inc 1.300% 30/01/2031	246	0.01
USD	195,000	Ecolab Inc 1.650% 01/02/2027	190	0.01
USD	390,000	Ecolab Inc 2.125% 01/02/2032	342	0.01
USD	460,000	Ecolab Inc 2.125% 15/08/2050	258	0.01
USD	323,000	Ecolab Inc 2.700% 01/11/2026	319	0.01
USD	461,000	Ecolab Inc 2.700% 15/12/2051	292	0.01
USD	350,000	Ecolab Inc 2.750% 18/08/2055	216	0.01
USD	255,000	Ecolab Inc 3.250% 01/12/2027	252	0.01
USD	150,000	Ecolab Inc 3.950% 01/12/2047	123	0.00
USD	130,000	Ecolab Inc 4.300% 15/06/2028	131	0.01
USD	345,000	Ecolab Inc 4.800% 24/03/2030	354	0.01
USD	310,000	Ecolab Inc 5.000% 01/09/2035	316	0.01
USD	240,000	Ecolab Inc 5.250% 15/01/2028	246	0.01
USD	225,000	Ecolab Inc 5.500% 08/12/2041	233	0.01
USD	360,000	Edwards Lifesciences Corp 4.300% 15/06/2028	361	0.01
USD	185,000	EIDP Inc 2.300% 15/07/2030	171	0.01
USD	275,000	EIDP Inc 4.800% 15/05/2033	276	0.01
USD	250,000	EIDP Inc 5.125% 15/05/2032	257	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	253,000	Electronic Arts Inc 1.850% 15/02/2031	243	0.01
USD	347,000	Electronic Arts Inc 2.950% 15/02/2051^	317	0.01
USD	538,000	Elevance Health Inc 2.250% 15/05/2030	492	0.02
USD	451,000	Elevance Health Inc 2.550% 15/03/2031	410	0.02
USD	350,000	Elevance Health Inc 2.875% 15/09/2029	333	0.01
USD	389,000	Elevance Health Inc 3.125% 15/05/2050	259	0.01
USD	601,000	Elevance Health Inc 3.600% 15/03/2051	433	0.02
USD	865,000	Elevance Health Inc 3.650% 01/12/2027	858	0.03
USD	505,000	Elevance Health Inc 3.700% 15/09/2049	374	0.01
USD	350,000	Elevance Health Inc 4.000% 15/09/2028	348	0.01
USD	275,000	Elevance Health Inc 4.100% 15/05/2032	267	0.01
USD	906,000	Elevance Health Inc 4.101% 01/03/2028	905	0.03
USD	700,000	Elevance Health Inc 4.375% 01/12/2047	585	0.02
USD	355,000	Elevance Health Inc 4.550% 01/03/2048	304	0.01
USD	532,000	Elevance Health Inc 4.550% 15/05/2052	447	0.02
USD	325,000	Elevance Health Inc 4.600% 15/09/2032	324	0.01
USD	403,000	Elevance Health Inc 4.625% 15/05/2042	365	0.01
USD	771,000	Elevance Health Inc 4.650% 15/01/2043	695	0.03
USD	374,000	Elevance Health Inc 4.650% 15/08/2044	333	0.01
USD	355,000	Elevance Health Inc 4.750% 15/02/2030	362	0.01
USD	780,000	Elevance Health Inc 4.750% 15/02/2033^	783	0.03
USD	585,000	Elevance Health Inc 4.950% 01/11/2031	597	0.02
USD	420,000	Elevance Health Inc 5.000% 15/01/2036	418	0.02
USD	390,000	Elevance Health Inc 5.100% 15/01/2044	369	0.01
USD	555,000	Elevance Health Inc 5.125% 15/02/2053	507	0.02
USD	345,000	Elevance Health Inc 5.150% 15/06/2029	355	0.01
USD	810,000	Elevance Health Inc 5.200% 15/02/2035	826	0.03
USD	755,000	Elevance Health Inc 5.375% 15/06/2034	779	0.03
USD	235,000	Elevance Health Inc 5.500% 15/10/2032	247	0.01
USD	570,000	Elevance Health Inc 5.650% 15/06/2054^	561	0.02
USD	745,000	Elevance Health Inc 5.700% 15/02/2055	736	0.03
USD	275,000	Elevance Health Inc 5.700% 15/09/2055^	274	0.01
USD	280,000	Elevance Health Inc 5.850% 15/01/2036	297	0.01
USD	485,000	Elevance Health Inc 5.850% 01/11/2064	483	0.02
USD	185,000	Elevance Health Inc 5.950% 15/12/2034	198	0.01
USD	557,000	Elevance Health Inc 6.100% 15/10/2052	582	0.02
USD	145,000	Elevance Health Inc 6.375% 15/06/2037	159	0.01
USD	755,000	Eli Lilly & Co 2.250% 15/05/2050	441	0.02
USD	1,196,000	Eli Lilly & Co 2.500% 15/09/2060	673	0.03
USD	280,000	Eli Lilly & Co 3.100% 15/05/2027	277	0.01
USD	346,000	Eli Lilly & Co 3.375% 15/03/2029	340	0.01
USD	315,000	Eli Lilly & Co 3.700% 01/03/2045	257	0.01
USD	340,000	Eli Lilly & Co 3.950% 15/05/2047	281	0.01
USD	620,000	Eli Lilly & Co 3.950% 15/03/2049	507	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	620,000	Eli Lilly & Co 4.000% 15/10/2028	622	0.02	USD	350,000	Equinix Inc 2.500% 15/05/2031	316	0.01
USD	405,000	Eli Lilly & Co 4.150% 14/08/2027	408	0.02	USD	299,000	Equinix Inc 2.900% 18/11/2026	295	0.01
USD	310,000	Eli Lilly & Co 4.150% 15/03/2059	251	0.01	USD	375,000	Equinix Inc 2.950% 15/09/2051	240	0.01
USD	385,000	Eli Lilly & Co 4.200% 14/08/2029	388	0.01	USD	330,000	Equinix Inc 3.000% 15/07/2050	216	0.01
USD	705,000	Eli Lilly & Co 4.250% 15/03/2031	706	0.03	USD	405,000	Equinix Inc 3.200% 18/11/2029	388	0.01
USD	785,000	Eli Lilly & Co 4.500% 09/02/2027	791	0.03	USD	330,000	Equinix Inc 3.400% 15/02/2052	231	0.01
USD	680,000	Eli Lilly & Co 4.500% 09/02/2029	691	0.03	USD	570,000	Equinix Inc 3.900% 15/04/2032	548	0.02
USD	800,000	Eli Lilly & Co 4.550% 12/02/2028	812	0.03	USD	700,000	Equitable Holdings Inc 4.350% 20/04/2028	702	0.03
USD	530,000	Eli Lilly & Co 4.550% 15/10/2032	535	0.02	USD	411,000	Equitable Holdings Inc 5.000% 20/04/2048	377	0.01
USD	515,000	Eli Lilly & Co 4.600% 14/08/2034	517	0.02	USD	610,000	Equitable Holdings Inc 5.594% 11/01/2033 [^]	639	0.02
USD	505,000	Eli Lilly & Co 4.700% 27/02/2033	516	0.02	USD	280,000	Equitable Holdings Inc 6.700% 28/03/2055 [^]	294	0.01
USD	420,000	Eli Lilly & Co 4.700% 09/02/2034	425	0.02	USD	15,000	ERP Operating LP 1.850% 01/08/2031	13	0.00
USD	430,000	Eli Lilly & Co 4.750% 12/02/2030	442	0.02	USD	340,000	ERP Operating LP 2.500% 15/02/2030	318	0.01
USD	650,000	Eli Lilly & Co 4.875% 27/02/2053 [^]	606	0.02	USD	390,000	ERP Operating LP 3.000% 01/07/2029	375	0.01
USD	355,000	Eli Lilly & Co 4.900% 12/02/2032	367	0.01	USD	240,000	ERP Operating LP 3.250% 01/08/2027	237	0.01
USD	650,000	Eli Lilly & Co 4.900% 15/10/2035	661	0.02	USD	460,000	ERP Operating LP 3.500% 01/03/2028	454	0.02
USD	505,000	Eli Lilly & Co 4.950% 27/02/2063	466	0.02	USD	35,000	ERP Operating LP 4.000% 01/08/2047	29	0.00
USD	655,000	Eli Lilly & Co 5.000% 09/02/2054	620	0.02	USD	340,000	ERP Operating LP 4.150% 01/12/2028	341	0.01
USD	590,000	Eli Lilly & Co 5.050% 14/08/2054 [^]	561	0.02	USD	300,000	ERP Operating LP 4.500% 01/07/2044	268	0.01
USD	730,000	Eli Lilly & Co 5.100% 12/02/2035	757	0.03	USD	290,000	ERP Operating LP 4.500% 01/06/2045	258	0.01
USD	995,000	Eli Lilly & Co 5.100% 09/02/2064	942	0.04	USD	320,000	ERP Operating LP 4.650% 15/09/2034	317	0.01
USD	560,000	Eli Lilly & Co 5.200% 14/08/2064	538	0.02	USD	250,000	ERP Operating LP 4.950% 15/06/2032	256	0.01
USD	205,000	Eli Lilly & Co 5.500% 15/03/2027	210	0.01	USD	40,000	Essential Properties LP 2.950% 15/07/2031	36	0.00
USD	690,000	Eli Lilly & Co 5.500% 12/02/2055	703	0.03	USD	150,000	Essential Properties LP 5.400% 01/12/2035	150	0.01
USD	312,000	Eli Lilly & Co 5.550% 15/03/2037	336	0.01	USD	230,000	Estee Lauder Cos Inc 1.950% 15/03/2031	203	0.01
USD	150,000	Eli Lilly & Co 5.550% 15/10/2055	154	0.01	USD	332,000	Estee Lauder Cos Inc 2.375% 01/12/2029	310	0.01
USD	400,000	Eli Lilly & Co 5.600% 12/02/2065	412	0.02	USD	151,000	Estee Lauder Cos Inc 2.600% 15/04/2030	141	0.01
USD	400,000	Eli Lilly & Co 5.650% 15/10/2065	412	0.02	USD	350,000	Estee Lauder Cos Inc 3.125% 01/12/2049	234	0.01
USD	200,000	EPR Properties 3.600% 15/11/2031	185	0.01	USD	170,000	Estee Lauder Cos Inc 3.150% 15/03/2027	168	0.01
USD	355,000	EPR Properties 3.750% 15/08/2029	342	0.01	USD	360,000	Estee Lauder Cos Inc 4.150% 15/03/2047	291	0.01
USD	50,000	EPR Properties 4.500% 01/06/2027	50	0.00	USD	290,000	Estee Lauder Cos Inc 4.375% 15/05/2028	292	0.01
USD	200,000	EPR Properties 4.950% 15/04/2028	202	0.01	USD	260,000	Estee Lauder Cos Inc 4.375% 15/06/2045	219	0.01
USD	430,000	Equifax Inc 2.350% 15/09/2031	380	0.01	USD	325,000	Estee Lauder Cos Inc 4.650% 15/05/2033	326	0.01
USD	205,000	Equifax Inc 3.100% 15/05/2030	194	0.01	USD	215,000	Estee Lauder Cos Inc 5.000% 14/02/2034	218	0.01
USD	325,000	Equifax Inc 4.800% 15/09/2029	330	0.01	USD	170,000	Estee Lauder Cos Inc 5.150% 15/05/2053 [^]	162	0.01
USD	560,000	Equifax Inc 5.100% 15/12/2027	570	0.02	USD	130,000	Estee Lauder Cos Inc 6.000% 15/05/2037	141	0.01
USD	295,000	Equifax Inc 5.100% 01/06/2028	301	0.01	USD	503,000	Everest Reinsurance Holdings Inc 3.125% 15/10/2052	323	0.01
USD	350,000	Equinix Europe 2 Financing Corp LLC 5.500% 15/06/2034	363	0.01	USD	320,000	Everest Reinsurance Holdings Inc 3.500% 15/10/2050	226	0.01
USD	470,000	Equinix Inc 1.550% 15/03/2028	443	0.02	USD	350,000	Everest Reinsurance Holdings Inc 4.868% 01/06/2044	319	0.01
USD	285,000	Equinix Inc 1.800% 15/07/2027	274	0.01	USD	245,000	Exelon Corp 2.750% 15/03/2027	241	0.01
USD	342,000	Equinix Inc 2.000% 15/05/2028	324	0.01	USD	325,000	Exelon Corp 3.350% 15/03/2032	304	0.01
USD	380,000	Equinix Inc 2.150% 15/07/2030	344	0.01	USD	920,000	Exelon Corp 4.050% 15/04/2030	912	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	545,000	Exelon Corp 4.100% 15/03/2052	428	0.02	USD	320,000	FedEx Corp 4.550% 01/04/2046	262	0.01
USD	390,000	Exelon Corp 4.450% 15/04/2046	334	0.01	USD	270,000	FedEx Corp 4.550% 01/04/2046	227	0.01
USD	530,000	Exelon Corp 4.700% 15/04/2050	461	0.02	USD	515,000	FedEx Corp 4.750% 15/11/2045	443	0.02
USD	345,000	Exelon Corp 4.950% 15/06/2035	342	0.01	USD	80,000	FedEx Corp 4.750% 15/11/2045	69	0.00
USD	310,000	Exelon Corp 5.100% 15/06/2045	291	0.01	USD	305,000	FedEx Corp 4.900% 15/01/2034	306	0.01
USD	275,000	Exelon Corp 5.125% 15/03/2031	284	0.01	USD	110,000	FedEx Corp 4.900% 15/01/2034	109	0.00
USD	344,000	Exelon Corp 5.150% 15/03/2028	352	0.01	USD	300,000	FedEx Corp 4.950% 17/10/2048	258	0.01
USD	345,000	Exelon Corp 5.150% 15/03/2029	355	0.01	USD	205,000	FedEx Corp 4.950% 17/10/2048	181	0.01
USD	655,000	Exelon Corp 5.300% 15/03/2033	681	0.03	USD	110,000	FedEx Corp 5.100% 15/01/2044	101	0.00
USD	335,000	Exelon Corp 5.450% 15/03/2034	348	0.01	USD	340,000	FedEx Corp 5.250% 15/05/2050	311	0.01
USD	685,000	Exelon Corp 5.600% 15/03/2053	675	0.03	USD	200,000	FedEx Corp 5.250% 15/05/2050	184	0.01
USD	470,000	Exelon Corp 5.625% 15/06/2035	492	0.02	USD	275,000	Ferguson Enterprises Inc 4.350% 15/03/2031	274	0.01
USD	260,000	Exelon Corp 5.875% 15/03/2055	266	0.01	USD	70,000	Ferguson Enterprises Inc 5.000% 03/10/2034	71	0.00
USD	385,000	Exelon Corp 6.500% 15/03/2055 [^]	405	0.02	USD	348,000	Fidelity National Information Services Inc 1.650% 01/03/2028	328	0.01
USD	252,000	FactSet Research Systems Inc 2.900% 01/03/2027	248	0.01	USD	440,000	Fidelity National Information Services Inc 2.250% 01/03/2031	390	0.01
USD	295,000	FactSet Research Systems Inc 3.450% 01/03/2032 [^]	273	0.01	USD	367,000	Fidelity National Information Services Inc 3.100% 01/03/2041	274	0.01
USD	528,231	Federal Express Corp 2020-1 Pass Through Trusts 1.875% 20/02/2034	461	0.02	USD	365,000	Fidelity National Information Services Inc 3.750% 21/05/2029	356	0.01
USD	205,000	Federal Realty OP LP 3.200% 15/06/2029	197	0.01	USD	353,000	Fidelity National Information Services Inc 4.500% 15/08/2046	298	0.01
USD	358,000	Federal Realty OP LP 3.250% 15/07/2027	352	0.01	USD	330,000	Fidelity National Information Services Inc 5.100% 15/07/2032	337	0.01
USD	155,000	Federal Realty OP LP 3.500% 01/06/2030	149	0.01	USD	780,000	Fifth Third Bancorp 1.707% 01/11/2027	760	0.03
USD	280,000	Federal Realty OP LP 4.500% 01/12/2044	247	0.01	USD	295,000	Fifth Third Bancorp 2.550% 05/05/2027	288	0.01
USD	450,000	Federal Realty OP LP 5.375% 01/05/2028	462	0.02	USD	310,000	Fifth Third Bancorp 3.950% 14/03/2028	308	0.01
USD	320,000	FedEx Corp 2.400% 15/05/2031	287	0.01	USD	490,000	Fifth Third Bancorp 4.055% 25/04/2028	488	0.02
USD	120,000	FedEx Corp 2.400% 15/05/2031	107	0.00	USD	321,000	Fifth Third Bancorp 4.337% 25/04/2033	312	0.01
USD	555,000	FedEx Corp 3.100% 05/08/2029	533	0.02	USD	455,000	Fifth Third Bancorp 4.772% 28/07/2030	459	0.02
USD	275,000	FedEx Corp 3.250% 15/05/2041	206	0.01	USD	645,000	Fifth Third Bancorp 4.895% 06/09/2030	654	0.02
USD	200,000	FedEx Corp 3.250% 15/05/2041	149	0.01	USD	495,000	Fifth Third Bancorp 5.631% 29/01/2032	518	0.02
USD	135,000	FedEx Corp 3.400% 15/02/2028	133	0.01	USD	365,000	Fifth Third Bancorp 6.339% 27/07/2029	384	0.01
USD	15,000	FedEx Corp 3.400% 15/02/2028	15	0.00	USD	745,000	Fifth Third Bancorp 6.361% 27/10/2028	775	0.03
USD	175,000	FedEx Corp 3.875% 01/08/2042	135	0.01	USD	483,000	Fifth Third Bancorp 8.250% 01/03/2038	595	0.02
USD	100,000	FedEx Corp 3.900% 01/02/2035	92	0.00	USD	328,000	Fifth Third Bank NA 2.250% 01/02/2027	320	0.01
USD	335,000	FedEx Corp 4.050% 15/02/2048	257	0.01	USD	630,000	Fifth Third Bank NA 4.967% 28/01/2028	636	0.02
USD	15,000	FedEx Corp 4.050% 15/02/2048	12	0.00	USD	345,000	First American Financial Corp 2.400% 15/08/2031	301	0.01
USD	305,000	FedEx Corp 4.100% 15/04/2043	245	0.01	USD	281,000	First American Financial Corp 4.000% 15/05/2030	272	0.01
USD	210,000	FedEx Corp 4.100% 01/02/2045	164	0.01	USD	345,000	First American Financial Corp 5.450% 30/09/2034	347	0.01
USD	30,000	FedEx Corp 4.100% 01/02/2045	24	0.00	USD	10,000	First Horizon Bank 5.750% 01/05/2030	10	0.00
USD	90,000	FedEx Corp 4.200% 17/10/2028	90	0.00	USD	75,000	First Industrial LP 5.250% 15/01/2031	77	0.00
USD	650,000	FedEx Corp 4.250% 15/05/2030 [^]	651	0.02					
USD	55,000	FedEx Corp 4.250% 15/05/2030	55	0.00					
USD	305,000	FedEx Corp 4.400% 15/01/2047	245	0.01					
USD	5,000	FedEx Corp 4.400% 15/01/2047	4	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	55,000	FirstEnergy Transmission LLC 4.550% 15/01/2030	55	0.00	USD	245,000	Franklin Resources Inc 2.950% 12/08/2051	157	0.01
USD	175,000	FirstEnergy Transmission LLC 4.750% 15/01/2033	175	0.01	USD	515,000	Freeport-McMoRan Inc 4.125% 01/03/2028	513	0.02
USD	380,000	FirstEnergy Transmission LLC 5.000% 15/01/2035	381	0.01	USD	422,000	Freeport-McMoRan Inc 4.250% 01/03/2030	419	0.02
USD	630,000	Fiserv Inc 2.250% 01/06/2027	609	0.02	USD	265,000	Freeport-McMoRan Inc 4.375% 01/08/2028	264	0.01
USD	460,000	Fiserv Inc 2.650% 01/06/2030	422	0.02	USD	430,000	Freeport-McMoRan Inc 4.625% 01/08/2030	430	0.02
USD	1,427,000	Fiserv Inc 3.500% 01/07/2029	1,373	0.05	USD	212,000	Freeport-McMoRan Inc 5.000% 01/09/2027	212	0.01
USD	684,000	Fiserv Inc 4.200% 01/10/2028	677	0.03	USD	219,000	Freeport-McMoRan Inc 5.250% 01/09/2029^	222	0.01
USD	1,015,000	Fiserv Inc 4.400% 01/07/2049	814	0.03	USD	351,000	Freeport-McMoRan Inc 5.400% 14/11/2034	362	0.01
USD	680,000	Fiserv Inc 4.550% 15/02/2031	675	0.03	USD	695,000	Freeport-McMoRan Inc 5.450% 15/03/2043	674	0.03
USD	370,000	Fiserv Inc 4.750% 15/03/2030	370	0.01	USD	295,000	GE HealthCare Technologies Inc 4.800% 14/08/2029	301	0.01
USD	325,000	Fiserv Inc 5.150% 15/03/2027	328	0.01	USD	335,000	GE HealthCare Technologies Inc 4.800% 15/01/2031	341	0.01
USD	410,000	Fiserv Inc 5.150% 12/08/2034	407	0.02	USD	325,000	GE HealthCare Technologies Inc 5.500% 15/06/2035	337	0.01
USD	400,000	Fiserv Inc 5.250% 11/08/2035	399	0.01	USD	580,000	GE HealthCare Technologies Inc 5.650% 15/11/2027	597	0.02
USD	240,000	Fiserv Inc 5.350% 15/03/2031	246	0.01	USD	405,000	GE HealthCare Technologies Inc 5.857% 15/03/2030	429	0.02
USD	375,000	Fiserv Inc 5.375% 21/08/2028	383	0.01	USD	1,610,000	GE HealthCare Technologies Inc 5.905% 22/11/2032^	1,732	0.06
USD	650,000	Fiserv Inc 5.450% 02/03/2028	663	0.02	USD	305,000	GE HealthCare Technologies Inc 6.377% 22/11/2052^	335	0.01
USD	440,000	Fiserv Inc 5.450% 15/03/2034	447	0.02	USD	100,000	General Electric Co 4.350% 01/05/2050	87	0.00
USD	380,000	Fiserv Inc 5.600% 02/03/2033	391	0.01	USD	580,000	General Electric Co 4.500% 11/03/2044	529	0.02
USD	577,000	Fiserv Inc 5.625% 21/08/2033	595	0.02	USD	75,000	General Electric Co 4.900% 29/01/2036	76	0.00
USD	285,000	Flowers Foods Inc 2.400% 15/03/2031	253	0.01	USD	421,000	General Mills Inc 2.250% 14/10/2031	372	0.01
USD	150,000	Flowers Foods Inc 5.750% 15/03/2035	152	0.01	USD	436,000	General Mills Inc 2.875% 15/04/2030	411	0.02
USD	230,000	Flowers Foods Inc 6.200% 15/03/2055	225	0.01	USD	265,000	General Mills Inc 3.000% 01/02/2051	174	0.01
USD	497,000	FMC Corp 3.450% 01/10/2029	464	0.02	USD	330,000	General Mills Inc 3.200% 10/02/2027	326	0.01
USD	325,000	FMC Corp 4.500% 01/10/2049	232	0.01	USD	175,000	General Mills Inc 4.150% 15/02/2043	147	0.01
USD	300,000	FMC Corp 5.650% 18/05/2033	287	0.01	USD	427,000	General Mills Inc 4.200% 17/04/2028	427	0.02
USD	330,000	FMC Corp 6.375% 18/05/2053^	297	0.01	USD	315,000	General Mills Inc 4.700% 30/01/2027	317	0.01
USD	272,000	Fortinet Inc 2.200% 15/03/2031	243	0.01	USD	105,000	General Mills Inc 4.700% 17/04/2048	93	0.00
USD	325,000	Fortive Corp 4.300% 15/06/2046	273	0.01	USD	280,000	General Mills Inc 4.875% 30/01/2030^	286	0.01
USD	130,000	Fortune Brands Innovations Inc 3.250% 15/09/2029	125	0.00	USD	315,000	General Mills Inc 4.950% 29/03/2033	320	0.01
USD	325,000	Fortune Brands Innovations Inc 4.000% 25/03/2032	310	0.01	USD	225,000	General Mills Inc 5.250% 30/01/2035	229	0.01
USD	265,000	Fortune Brands Innovations Inc 4.500% 25/03/2052	218	0.01	USD	430,000	General Mills Inc 5.400% 15/06/2040	431	0.02
USD	337,000	Fortune Brands Innovations Inc 5.875% 01/06/2033	356	0.01	USD	355,000	General Mills Inc 5.500% 17/10/2028	368	0.01
USD	305,000	Fox Corp 3.500% 08/04/2030	295	0.01	USD	325,000	General Motors Co 4.200% 01/10/2027	325	0.01
USD	1,200,000	Fox Corp 4.709% 25/01/2029	1,214	0.05	USD	240,000	General Motors Co 5.000% 01/10/2028	244	0.01
USD	970,000	Fox Corp 5.476% 25/01/2039^	975	0.04	USD	485,000	General Motors Co 5.000% 01/04/2035	476	0.02
USD	180,000	Fox Corp 5.576% 25/01/2049	175	0.01	USD	718,000	General Motors Co 5.150% 01/04/2038	694	0.03
USD	720,000	Fox Corp 6.500% 13/10/2033	791	0.03	USD	608,000	General Motors Co 5.200% 01/04/2045	552	0.02
USD	675,000	Franklin Resources Inc 1.600% 30/10/2030	592	0.02	USD	270,000	General Motors Co 5.350% 15/04/2028	276	0.01
					USD	320,000	General Motors Co 5.400% 15/10/2029	331	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	290,000	General Motors Co 5.400% 01/04/2048	267	0.01	USD	355,000	General Motors Financial Co Inc 5.450% 06/09/2034	359	0.01
USD	715,000	General Motors Co 5.600% 15/10/2032^	745	0.03	USD	510,000	General Motors Financial Co Inc 5.550% 15/07/2029	528	0.02
USD	430,000	General Motors Co 5.625% 15/04/2030	448	0.02	USD	470,000	General Motors Financial Co Inc 5.600% 18/06/2031	489	0.02
USD	540,000	General Motors Co 5.950% 01/04/2049	532	0.02	USD	420,000	General Motors Financial Co Inc 5.625% 04/04/2032	436	0.02
USD	210,000	General Motors Co 6.250% 15/04/2035	223	0.01	USD	538,000	General Motors Financial Co Inc 5.650% 17/01/2029	557	0.02
USD	975,000	General Motors Co 6.250% 02/10/2043	999	0.04	USD	785,000	General Motors Financial Co Inc 5.750% 08/02/2031	822	0.03
USD	550,000	General Motors Co 6.600% 01/04/2036	599	0.02	USD	705,000	General Motors Financial Co Inc 5.800% 23/06/2028	730	0.03
USD	335,000	General Motors Co 6.750% 01/04/2046	361	0.01	USD	750,000	General Motors Financial Co Inc 5.800% 07/01/2029	781	0.03
USD	524,000	General Motors Co 6.800% 01/10/2027	546	0.02	USD	470,000	General Motors Financial Co Inc 5.850% 06/04/2030	493	0.02
USD	725,000	General Motors Financial Co Inc 2.350% 26/02/2027	707	0.03	USD	375,000	General Motors Financial Co Inc 5.900% 07/01/2035^	391	0.01
USD	360,000	General Motors Financial Co Inc 2.350% 08/01/2031	321	0.01	USD	990,000	General Motors Financial Co Inc 5.950% 04/04/2034^	1,036	0.04
USD	355,000	General Motors Financial Co Inc 2.400% 10/04/2028	339	0.01	USD	420,000	General Motors Financial Co Inc 6.000% 09/01/2028	435	0.02
USD	318,000	General Motors Financial Co Inc 2.400% 15/10/2028	302	0.01	USD	615,000	General Motors Financial Co Inc 6.100% 07/01/2034	650	0.02
USD	484,000	General Motors Financial Co Inc 2.700% 20/08/2027	471	0.02	USD	765,000	General Motors Financial Co Inc 6.150% 15/07/2035	807	0.03
USD	340,000	General Motors Financial Co Inc 2.700% 10/06/2031	306	0.01	USD	550,000	General Motors Financial Co Inc 6.400% 09/01/2033^	592	0.02
USD	1,090,000	General Motors Financial Co Inc 3.100% 12/01/2032	988	0.04	USD	396,000	Genuine Parts Co 1.875% 01/11/2030	347	0.01
USD	405,000	General Motors Financial Co Inc 3.600% 21/06/2030	388	0.01	USD	205,000	Genuine Parts Co 2.750% 01/02/2032	180	0.01
USD	140,000	General Motors Financial Co Inc 3.850% 05/01/2028	139	0.01	USD	305,000	Genuine Parts Co 4.950% 15/08/2029	308	0.01
USD	315,000	General Motors Financial Co Inc 4.200% 27/10/2028	314	0.01	USD	345,000	Genuine Parts Co 6.500% 01/11/2028	363	0.01
USD	720,000	General Motors Financial Co Inc 4.300% 06/04/2029^	717	0.03	USD	360,000	Genuine Parts Co 6.875% 01/11/2033	400	0.02
USD	425,000	General Motors Financial Co Inc 4.350% 17/01/2027	425	0.02	USD	535,000	Gilead Sciences Inc 1.200% 01/10/2027	509	0.02
USD	390,000	General Motors Financial Co Inc 4.900% 06/10/2029	396	0.01	USD	545,000	Gilead Sciences Inc 1.650% 01/10/2030	485	0.02
USD	691,000	General Motors Financial Co Inc 5.000% 09/04/2027	698	0.03	USD	945,000	Gilead Sciences Inc 2.600% 01/10/2040	697	0.03
USD	290,000	General Motors Financial Co Inc 5.000% 15/07/2027	293	0.01	USD	1,003,000	Gilead Sciences Inc 2.800% 01/10/2050	650	0.02
USD	975,000	General Motors Financial Co Inc 5.050% 04/04/2028	992	0.04	USD	745,000	Gilead Sciences Inc 2.950% 01/03/2027	736	0.03
USD	865,000	General Motors Financial Co Inc 5.350% 15/07/2027	880	0.03	USD	593,000	Gilead Sciences Inc 4.000% 01/09/2036	553	0.02
USD	770,000	General Motors Financial Co Inc 5.350% 07/01/2030	792	0.03	USD	815,000	Gilead Sciences Inc 4.150% 01/03/2047	687	0.03
USD	865,000	General Motors Financial Co Inc 5.400% 08/05/2027	879	0.03	USD	767,000	Gilead Sciences Inc 4.500% 01/02/2045	689	0.03
USD	335,000	General Motors Financial Co Inc 5.450% 15/07/2030	347	0.01	USD	740,000	Gilead Sciences Inc 4.600% 01/09/2035	732	0.03
					USD	1,503,000	Gilead Sciences Inc 4.750% 01/03/2046	1,384	0.05
					USD	280,000	Gilead Sciences Inc 4.800% 15/11/2029	288	0.01
					USD	705,000	Gilead Sciences Inc 4.800% 01/04/2044	659	0.02
					USD	360,000	Gilead Sciences Inc 5.100% 15/06/2035	370	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	365,000	Gilead Sciences Inc 5.250% 15/10/2033 [^]	383	0.01
USD	625,000	Gilead Sciences Inc 5.500% 15/11/2054	630	0.02
USD	575,000	Gilead Sciences Inc 5.550% 15/10/2053 [^]	582	0.02
USD	350,000	Gilead Sciences Inc 5.600% 15/11/2064	354	0.01
USD	438,000	Gilead Sciences Inc 5.650% 01/12/2041 [^]	458	0.02
USD	1,215,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	1,213	0.05
USD	302,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	266	0.01
USD	430,000	GlaxoSmithKline Capital Inc 4.500% 15/04/2030	436	0.02
USD	350,000	GlaxoSmithKline Capital Inc 4.875% 15/04/2035	354	0.01
USD	395,000	GlaxoSmithKline Capital Inc 5.375% 15/04/2034	418	0.02
USD	1,382,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	1,557	0.06
USD	345,000	Global Payments Inc 2.150% 15/01/2027	336	0.01
USD	692,000	Global Payments Inc 2.900% 15/05/2030	638	0.02
USD	692,000	Global Payments Inc 2.900% 15/11/2031	615	0.02
USD	685,000	Global Payments Inc 3.200% 15/08/2029	648	0.02
USD	505,000	Global Payments Inc 4.150% 15/08/2049	381	0.01
USD	290,000	Global Payments Inc 4.450% 01/06/2028	290	0.01
USD	248,000	Global Payments Inc 4.950% 15/08/2027	250	0.01
USD	367,000	Global Payments Inc 5.300% 15/08/2029	374	0.01
USD	445,000	Global Payments Inc 5.400% 15/08/2032	450	0.02
USD	313,000	Global Payments Inc 5.950% 15/08/2052	304	0.01
USD	275,000	Globe Life Inc 2.150% 15/08/2030	248	0.01
USD	65,000	Globe Life Inc 4.550% 15/09/2028	66	0.00
USD	355,000	Globe Life Inc 4.800% 15/06/2032	357	0.01
USD	300,000	Globe Life Inc 5.850% 15/09/2034	314	0.01
USD	1,210,000	Goldman Sachs Capital I 6.345% 15/02/2034	1,296	0.05
USD	1,212,000	Goldman Sachs Group Inc 1.992% 27/01/2032	1,072	0.04
USD	2,605,000	Goldman Sachs Group Inc 2.383% 21/07/2032	2,321	0.09
USD	1,161,000	Goldman Sachs Group Inc 2.600% 07/02/2030	1,088	0.04
USD	1,595,000	Goldman Sachs Group Inc 2.615% 22/04/2032	1,448	0.05
USD	1,856,000	Goldman Sachs Group Inc 2.640% 24/02/2028	1,819	0.07
USD	1,686,000	Goldman Sachs Group Inc 2.650% 21/10/2032	1,515	0.06
USD	630,000	Goldman Sachs Group Inc 2.908% 21/07/2042	468	0.02
USD	1,945,000	Goldman Sachs Group Inc 3.102% 24/02/2033	1,784	0.07
USD	925,000	Goldman Sachs Group Inc 3.210% 22/04/2042	717	0.03
USD	1,080,000	Goldman Sachs Group Inc 3.436% 24/02/2043	853	0.03
USD	987,000	Goldman Sachs Group Inc 3.500% 16/11/2026	982	0.04
USD	1,704,000	Goldman Sachs Group Inc 3.615% 15/03/2028	1,691	0.06
USD	1,367,000	Goldman Sachs Group Inc 3.691% 05/06/2028	1,357	0.05
USD	1,015,000	Goldman Sachs Group Inc 3.800% 15/03/2030 [^]	998	0.04
USD	1,470,000	Goldman Sachs Group Inc 3.814% 23/04/2029	1,456	0.05
USD	1,282,000	Goldman Sachs Group Inc 3.850% 26/01/2027	1,278	0.05
USD	1,045,000	Goldman Sachs Group Inc 4.017% 31/10/2038	939	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	1,350,000	Goldman Sachs Group Inc 4.153% 21/10/2029	1,345	0.05
USD	1,699,000	Goldman Sachs Group Inc 4.223% 01/05/2029	1,700	0.06
USD	1,350,000	Goldman Sachs Group Inc 4.369% 21/10/2031	1,345	0.05
USD	606,000	Goldman Sachs Group Inc 4.411% 23/04/2039	563	0.02
USD	1,300,000	Goldman Sachs Group Inc 4.482% 23/08/2028	1,307	0.05
USD	645,000	Goldman Sachs Group Inc 4.692% 23/10/2030	653	0.02
USD	981,000	Goldman Sachs Group Inc 4.750% 21/10/2045	900	0.03
USD	900,000	Goldman Sachs Group Inc 4.800% 08/07/2044	839	0.03
USD	1,860,000	Goldman Sachs Group Inc 4.937% 23/04/2028	1,880	0.07
USD	1,350,000	Goldman Sachs Group Inc 4.939% 21/10/2036	1,343	0.05
USD	1,965,000	Goldman Sachs Group Inc 5.016% 23/10/2035	1,978	0.07
USD	1,630,000	Goldman Sachs Group Inc 5.049% 23/07/2030	1,669	0.06
USD	1,450,000	Goldman Sachs Group Inc 5.150% 22/05/2045	1,372	0.05
USD	1,560,000	Goldman Sachs Group Inc 5.207% 28/01/2031 [^]	1,609	0.06
USD	1,615,000	Goldman Sachs Group Inc 5.218% 23/04/2031	1,667	0.06
USD	1,700,000	Goldman Sachs Group Inc 5.330% 23/07/2035	1,749	0.06
USD	1,530,000	Goldman Sachs Group Inc 5.536% 28/01/2036	1,594	0.06
USD	1,540,000	Goldman Sachs Group Inc 5.561% 19/11/2045	1,560	0.06
USD	1,340,000	Goldman Sachs Group Inc 5.727% 25/04/2030	1,400	0.05
USD	1,525,000	Goldman Sachs Group Inc 5.734% 28/01/2056 [^]	1,579	0.06
USD	1,390,000	Goldman Sachs Group Inc 5.851% 25/04/2035	1,480	0.05
USD	150,000	Goldman Sachs Group Inc 5.950% 15/01/2027	153	0.01
USD	870,000	Goldman Sachs Group Inc 6.125% 15/02/2033	953	0.04
USD	1,247,000	Goldman Sachs Group Inc 6.250% 01/02/2041	1,374	0.05
USD	629,000	Goldman Sachs Group Inc 6.450% 01/05/2036	691	0.03
USD	1,885,000	Goldman Sachs Group Inc 6.484% 24/10/2029	2,003	0.07
USD	360,000	Goldman Sachs Group Inc 6.561% 24/10/2034 [^]	402	0.02
USD	2,762,000	Goldman Sachs Group Inc 6.750% 01/10/2037	3,095	0.11
USD	415,000	GXO Logistics Inc 2.650% 15/07/2031	371	0.01
USD	340,000	GXO Logistics Inc 6.250% 06/05/2029	357	0.01
USD	260,000	GXO Logistics Inc 6.500% 06/05/2034	279	0.01
USD	150,000	HA Sustainable Infrastructure Capital Inc 6.150% 15/01/2031	154	0.01
USD	415,000	HA Sustainable Infrastructure Capital Inc 6.375% 01/07/2034	419	0.02
USD	395,000	HA Sustainable Infrastructure Capital Inc 6.750% 15/07/2035	404	0.02
USD	1,085,000	Haleon US Capital LLC 3.375% 24/03/2027	1,075	0.04
USD	335,000	Haleon US Capital LLC 3.375% 24/03/2029	326	0.01
USD	660,000	Haleon US Capital LLC 3.625% 24/03/2032	625	0.02
USD	350,000	Haleon US Capital LLC 4.000% 24/03/2052	281	0.01
USD	153,000	Hanover Insurance Group Inc 2.500% 01/09/2030	139	0.01
USD	125,000	Hanover Insurance Group Inc 5.500% 01/09/2035	127	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	148,000	Harley-Davidson Inc 4.625% 28/07/2045	123	0.00	USD	605,000	HCA Inc 5.950% 15/09/2054	606	0.02
USD	265,000	Hartford Insurance Group Inc 2.800% 19/08/2029	252	0.01	USD	820,000	HCA Inc 6.000% 01/04/2054	827	0.03
USD	215,000	Hartford Insurance Group Inc 2.900% 15/09/2051	140	0.01	USD	620,000	HCA Inc 6.100% 01/04/2064	626	0.02
USD	485,000	Hartford Insurance Group Inc 3.600% 19/08/2049	367	0.01	USD	655,000	HCA Inc 6.200% 01/03/2055	680	0.03
USD	288,000	Hartford Insurance Group Inc 4.300% 15/04/2043	251	0.01	USD	140,000	Healthpeak OP LLC 1.350% 01/02/2027	135	0.01
USD	350,000	Hartford Insurance Group Inc 4.400% 15/03/2048	304	0.01	USD	300,000	Healthpeak OP LLC 2.125% 01/12/2028	281	0.01
USD	250,000	Hartford Insurance Group Inc 5.950% 15/10/2036	271	0.01	USD	375,000	Healthpeak OP LLC 2.875% 15/01/2031	346	0.01
USD	475,000	Hartford Insurance Group Inc 6.100% 01/10/2041	510	0.02	USD	470,000	Healthpeak OP LLC 3.000% 15/01/2030	444	0.02
USD	275,000	Hasbro Inc 3.500% 15/09/2027	272	0.01	USD	295,000	Healthpeak OP LLC 3.500% 15/07/2029	286	0.01
USD	357,000	Hasbro Inc 3.550% 19/11/2026	354	0.01	USD	350,000	Healthpeak OP LLC 4.750% 15/01/2033	348	0.01
USD	584,000	Hasbro Inc 3.900% 19/11/2029	571	0.02	USD	360,000	Healthpeak OP LLC 5.250% 15/12/2032	370	0.01
USD	370,000	Hasbro Inc 5.100% 15/05/2044	329	0.01	USD	105,000	Healthpeak OP LLC 5.375% 15/02/2035	107	0.00
USD	330,000	Hasbro Inc 6.050% 14/05/2034	347	0.01	USD	150,000	Healthpeak OP LLC 6.750% 01/02/2041	167	0.01
USD	230,000	Hasbro Inc 6.350% 15/03/2040	243	0.01	USD	549,000	Hershey Co 1.700% 01/06/2030	493	0.02
USD	373,000	HCA Inc 2.375% 15/07/2031	333	0.01	USD	73,000	Hershey Co 2.450% 15/11/2029	69	0.00
USD	335,000	HCA Inc 3.125% 15/03/2027	331	0.01	USD	280,000	Hershey Co 2.650% 01/06/2050	177	0.01
USD	315,000	HCA Inc 3.375% 15/03/2029	306	0.01	USD	340,000	Hershey Co 3.125% 15/11/2049	237	0.01
USD	1,648,000	HCA Inc 3.500% 01/09/2030	1,582	0.06	USD	310,000	Hershey Co 3.375% 15/08/2046	234	0.01
USD	1,030,000	HCA Inc 3.500% 15/07/2051	712	0.03	USD	230,000	Hershey Co 4.250% 04/05/2028	232	0.01
USD	1,005,000	HCA Inc 3.625% 15/03/2032	946	0.04	USD	230,000	Hershey Co 4.500% 04/05/2033	231	0.01
USD	1,073,000	HCA Inc 4.125% 15/06/2029	1,065	0.04	USD	370,000	Hershey Co 4.550% 24/02/2028	376	0.01
USD	295,000	HCA Inc 4.300% 15/11/2030	294	0.01	USD	275,000	Hershey Co 4.750% 24/02/2030	281	0.01
USD	320,000	HCA Inc 4.375% 15/03/2042	276	0.01	USD	585,000	Hershey Co 4.950% 24/02/2032	604	0.02
USD	872,000	HCA Inc 4.500% 15/02/2027	873	0.03	USD	240,000	Hershey Co 5.100% 24/02/2035	247	0.01
USD	465,000	HCA Inc 4.600% 15/11/2032	462	0.02	USD	400,000	Hewlett Packard Enterprise Co 4.050% 15/09/2027	399	0.01
USD	970,000	HCA Inc 4.625% 15/03/2052	805	0.03	USD	500,000	Hewlett Packard Enterprise Co 4.150% 15/09/2028	499	0.02
USD	410,000	HCA Inc 4.900% 15/11/2035	404	0.02	USD	780,000	Hewlett Packard Enterprise Co 4.400% 25/09/2027	783	0.03
USD	330,000	HCA Inc 5.000% 01/03/2028	336	0.01	USD	400,000	Hewlett Packard Enterprise Co 4.400% 15/10/2030	397	0.01
USD	385,000	HCA Inc 5.125% 15/06/2039	374	0.01	USD	910,000	Hewlett Packard Enterprise Co 4.550% 15/10/2029	915	0.03
USD	615,000	HCA Inc 5.200% 01/06/2028	630	0.02	USD	400,000	Hewlett Packard Enterprise Co 4.850% 15/10/2031	404	0.02
USD	265,000	HCA Inc 5.250% 01/03/2030	274	0.01	USD	975,000	Hewlett Packard Enterprise Co 5.000% 15/10/2034	966	0.04
USD	990,000	HCA Inc 5.250% 15/06/2049	907	0.03	USD	400,000	Hewlett Packard Enterprise Co 5.250% 01/07/2028	411	0.02
USD	865,000	HCA Inc 5.450% 01/04/2031	900	0.03	USD	1,095,000	Hewlett Packard Enterprise Co 5.600% 15/10/2054	1,033	0.04
USD	800,000	HCA Inc 5.450% 15/09/2034	822	0.03	USD	320,000	Hewlett Packard Enterprise Co 6.200% 15/10/2035	345	0.01
USD	545,000	HCA Inc 5.500% 01/03/2032	569	0.02	USD	800,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	833	0.03
USD	845,000	HCA Inc 5.500% 01/06/2033	880	0.03	USD	330,000	Hexcel Corp 4.200% 15/02/2027	328	0.01
USD	1,031,000	HCA Inc 5.500% 15/06/2047	990	0.04					
USD	580,000	HCA Inc 5.600% 01/04/2034	604	0.02					
USD	991,000	HCA Inc 5.625% 01/09/2028	1,022	0.04					
USD	600,000	HCA Inc 5.700% 15/11/2055	582	0.02					
USD	990,000	HCA Inc 5.750% 01/03/2035	1,038	0.04					
USD	340,000	HCA Inc 5.875% 01/02/2029	354	0.01					
USD	465,000	HCA Inc 5.900% 01/06/2053	462	0.02					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	120,000	Hexcel Corp 5.875% 26/02/2035	125	0.00	USD	275,000	Home Depot Inc 5.400% 25/06/2064	271	0.01
USD	195,000	Highwoods Realty LP 2.600% 01/02/2031	173	0.01	USD	1,614,000	Home Depot Inc 5.875% 16/12/2036	1,753	0.06
USD	325,000	Highwoods Realty LP 3.050% 15/02/2030	302	0.01	USD	455,000	Home Depot Inc 5.950% 01/04/2041	490	0.02
USD	160,000	Highwoods Realty LP 3.875% 01/03/2027	158	0.01	USD	150,000	Horace Mann Educators Corp 4.700% 01/10/2030	149	0.01
USD	90,000	Highwoods Realty LP 4.125% 15/03/2028	89	0.00	USD	165,000	Horace Mann Educators Corp 7.250% 15/09/2028	177	0.01
USD	65,000	Highwoods Realty LP 4.200% 15/04/2029	64	0.00	USD	352,000	Hormel Foods Corp 1.700% 03/06/2028	333	0.01
USD	150,000	Highwoods Realty LP 7.650% 01/02/2034	171	0.01	USD	482,000	Hormel Foods Corp 1.800% 11/06/2030	433	0.02
USD	365,000	Home Depot Inc 0.900% 15/03/2028	342	0.01	USD	370,000	Hormel Foods Corp 3.050% 03/06/2051	250	0.01
USD	567,000	Home Depot Inc 1.375% 15/03/2031	490	0.02	USD	320,000	Hormel Foods Corp 4.800% 30/03/2027	323	0.01
USD	815,000	Home Depot Inc 1.500% 15/09/2028	764	0.03	USD	350,000	Host Hotels & Resorts LP 2.900% 15/12/2031	313	0.01
USD	465,000	Home Depot Inc 1.875% 15/09/2031	407	0.02	USD	361,000	Host Hotels & Resorts LP 3.375% 15/12/2029	343	0.01
USD	555,000	Home Depot Inc 2.375% 15/03/2051	325	0.01	USD	725,000	Host Hotels & Resorts LP 3.500% 15/09/2030	683	0.03
USD	450,000	Home Depot Inc 2.500% 15/04/2027	441	0.02	USD	430,000	Host Hotels & Resorts LP 5.500% 15/04/2035	434	0.02
USD	671,000	Home Depot Inc 2.700% 15/04/2030	633	0.02	USD	155,000	Host Hotels & Resorts LP 5.700% 15/06/2032^	160	0.01
USD	678,000	Home Depot Inc 2.750% 15/09/2051	428	0.02	USD	265,000	Host Hotels & Resorts LP 5.700% 01/07/2034	272	0.01
USD	540,000	Home Depot Inc 2.800% 14/09/2027	530	0.02	USD	425,000	Howmet Aerospace Inc 3.000% 15/01/2029	411	0.02
USD	428,000	Home Depot Inc 2.875% 15/04/2027	422	0.02	USD	50,000	Howmet Aerospace Inc 4.850% 15/10/2031	51	0.00
USD	1,220,000	Home Depot Inc 2.950% 15/06/2029	1,178	0.04	USD	355,000	Howmet Aerospace Inc 5.900% 01/02/2027	363	0.01
USD	725,000	Home Depot Inc 3.125% 15/12/2049	503	0.02	USD	400,000	Howmet Aerospace Inc 5.950% 01/02/2037	435	0.02
USD	510,000	Home Depot Inc 3.250% 15/04/2032	478	0.02	USD	250,000	Howmet Aerospace Inc 6.750% 15/01/2028	264	0.01
USD	255,000	Home Depot Inc 3.300% 15/04/2040	209	0.01	USD	385,000	HP Inc 2.650% 17/06/2031	347	0.01
USD	1,354,000	Home Depot Inc 3.350% 15/04/2050	976	0.04	USD	440,000	HP Inc 3.000% 17/06/2027	432	0.02
USD	700,000	Home Depot Inc 3.500% 15/09/2056	500	0.02	USD	280,000	HP Inc 3.400% 17/06/2030	267	0.01
USD	1,231,000	Home Depot Inc 3.625% 15/04/2052	920	0.03	USD	673,000	HP Inc 4.000% 15/04/2029	665	0.02
USD	260,000	Home Depot Inc 3.750% 15/09/2028	259	0.01	USD	395,000	HP Inc 4.200% 15/04/2032	383	0.01
USD	250,000	Home Depot Inc 3.900% 06/12/2028	250	0.01	USD	630,000	HP Inc 4.750% 15/01/2028	638	0.02
USD	565,000	Home Depot Inc 3.900% 15/06/2047	456	0.02	USD	475,000	HP Inc 5.400% 25/04/2030	493	0.02
USD	215,000	Home Depot Inc 3.950% 15/09/2030	214	0.01	USD	350,000	HP Inc 5.500% 15/01/2033	361	0.01
USD	746,000	Home Depot Inc 4.200% 01/04/2043	650	0.02	USD	400,000	HP Inc 6.000% 15/09/2041	410	0.02
USD	875,000	Home Depot Inc 4.250% 01/04/2046	753	0.03	USD	360,000	HP Inc 6.100% 25/04/2035	382	0.01
USD	430,000	Home Depot Inc 4.400% 15/03/2045	379	0.01	USD	305,000	HSBC Bank USA NA 5.625% 15/08/2035	319	0.01
USD	570,000	Home Depot Inc 4.500% 15/09/2032	578	0.02	USD	500,000	HSBC Bank USA NA 5.875% 01/11/2034	531	0.02
USD	932,000	Home Depot Inc 4.500% 06/12/2048	819	0.03	USD	490,000	HSBC Bank USA NA 7.000% 15/01/2039	577	0.02
USD	350,000	Home Depot Inc 4.650% 15/09/2035	347	0.01	USD	450,000	HSBC USA Inc 4.650% 03/06/2028	456	0.02
USD	800,000	Home Depot Inc 4.750% 25/06/2029	819	0.03	USD	220,000	HSBC USA Inc 5.294% 04/03/2027	224	0.01
USD	610,000	Home Depot Inc 4.850% 25/06/2031	630	0.02	USD	185,000	Hubbell Inc 2.300% 15/03/2031	167	0.01
USD	735,000	Home Depot Inc 4.875% 25/06/2027	747	0.03	USD	195,000	Hubbell Inc 3.150% 15/08/2027	192	0.01
USD	430,000	Home Depot Inc 4.875% 15/02/2044	407	0.02	USD	345,000	Hubbell Inc 3.500% 15/02/2028	341	0.01
USD	355,000	Home Depot Inc 4.900% 15/04/2029	365	0.01	USD	150,000	Hubbell Inc 4.800% 15/11/2035	149	0.01
USD	670,000	Home Depot Inc 4.950% 25/06/2034	686	0.03	USD	368,000	Humana Inc 1.350% 03/02/2027	355	0.01
USD	575,000	Home Depot Inc 4.950% 15/09/2052	535	0.02	USD	350,000	Humana Inc 2.150% 03/02/2032	301	0.01
USD	665,000	Home Depot Inc 5.300% 25/06/2054^	647	0.02	USD	490,000	Humana Inc 3.125% 15/08/2029	468	0.02
USD	363,000	Home Depot Inc 5.400% 15/09/2040	375	0.01	USD	335,000	Humana Inc 3.700% 23/03/2029	328	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	290,000	Humana Inc 3.950% 15/03/2027	289	0.01
USD	190,000	Humana Inc 3.950% 15/08/2049	142	0.01
USD	220,000	Humana Inc 4.625% 01/12/2042	191	0.01
USD	260,000	Humana Inc 4.800% 15/03/2047	223	0.01
USD	100,000	Humana Inc 4.875% 01/04/2030	101	0.00
USD	275,000	Humana Inc 4.950% 01/10/2044	245	0.01
USD	850,000	Humana Inc 5.375% 15/04/2031	878	0.03
USD	350,000	Humana Inc 5.500% 15/03/2053	324	0.01
USD	420,000	Humana Inc 5.550% 01/05/2035	430	0.02
USD	380,000	Humana Inc 5.750% 01/03/2028	392	0.01
USD	120,000	Humana Inc 5.750% 01/12/2028	125	0.00
USD	345,000	Humana Inc 5.750% 15/04/2054	330	0.01
USD	431,000	Humana Inc 5.875% 01/03/2033	454	0.02
USD	370,000	Humana Inc 5.950% 15/03/2034	390	0.01
USD	280,000	Humana Inc 6.000% 01/05/2055	279	0.01
USD	455,000	Huntington Bancshares Inc 2.487% 15/08/2036	390	0.01
USD	405,000	Huntington Bancshares Inc 2.550% 04/02/2030	375	0.01
USD	775,000	Huntington Bancshares Inc 4.443% 04/08/2028	777	0.03
USD	245,000	Huntington Bancshares Inc 5.023% 17/05/2033	246	0.01
USD	580,000	Huntington Bancshares Inc 5.272% 15/01/2031	597	0.02
USD	670,000	Huntington Bancshares Inc 5.709% 02/02/2035	696	0.03
USD	240,000	Huntington Bancshares Inc 6.141% 18/11/2039	248	0.01
USD	476,000	Huntington Bancshares Inc 6.208% 21/08/2029	500	0.02
USD	190,000	Huntington National Bank 4.552% 17/05/2028	191	0.01
USD	250,000	Huntington National Bank 4.871% 12/04/2028	252	0.01
USD	430,000	Huntington National Bank 5.650% 10/01/2030	449	0.02
USD	280,000	IDEX Corp 2.625% 15/06/2031	255	0.01
USD	373,000	IDEX Corp 3.000% 01/05/2030	352	0.01
USD	455,000	IDEX Corp 4.950% 01/09/2029	465	0.02
USD	335,000	Illinois Tool Works Inc 2.650% 15/11/2026	331	0.01
USD	214,000	Illinois Tool Works Inc 3.900% 01/09/2042	183	0.01
USD	550,000	Illinois Tool Works Inc 4.875% 15/09/2041^	536	0.02
USD	520,000	Illumina Inc 2.550% 23/03/2031	468	0.02
USD	610,000	Illumina Inc 5.750% 13/12/2027	627	0.02
USD	365,000	Ingredion Inc 2.900% 01/06/2030	342	0.01
USD	110,000	Ingredion Inc 3.900% 01/06/2050	83	0.00
USD	595,000	Intel Corp 1.600% 12/08/2028	555	0.02
USD	338,000	Intel Corp 2.000% 12/08/2031^	296	0.01
USD	1,122,000	Intel Corp 2.450% 15/11/2029	1,044	0.04
USD	393,000	Intel Corp 2.800% 12/08/2041	276	0.01
USD	628,000	Intel Corp 3.050% 12/08/2051	397	0.01
USD	533,000	Intel Corp 3.100% 15/02/2060	312	0.01
USD	453,000	Intel Corp 3.150% 11/05/2027	446	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	366,000	Intel Corp 3.200% 12/08/2061	218	0.01
USD	1,010,000	Intel Corp 3.250% 15/11/2049	669	0.02
USD	1,190,000	Intel Corp 3.734% 08/12/2047	874	0.03
USD	345,000	Intel Corp 3.750% 25/03/2027	343	0.01
USD	695,000	Intel Corp 3.750% 05/08/2027	689	0.03
USD	815,000	Intel Corp 3.900% 25/03/2030^	798	0.03
USD	570,000	Intel Corp 4.000% 05/08/2029	563	0.02
USD	457,000	Intel Corp 4.000% 15/12/2032	436	0.02
USD	560,000	Intel Corp 4.100% 19/05/2046	439	0.02
USD	539,000	Intel Corp 4.100% 11/05/2047	417	0.02
USD	660,000	Intel Corp 4.150% 05/08/2032	637	0.02
USD	296,000	Intel Corp 4.250% 15/12/2042	245	0.01
USD	380,000	Intel Corp 4.600% 25/03/2040	344	0.01
USD	1,195,000	Intel Corp 4.750% 25/03/2050	1,010	0.04
USD	400,000	Intel Corp 4.800% 01/10/2041	361	0.01
USD	1,050,000	Intel Corp 4.875% 10/02/2028	1,065	0.04
USD	439,000	Intel Corp 4.900% 29/07/2045	390	0.01
USD	928,000	Intel Corp 4.900% 05/08/2052	795	0.03
USD	688,000	Intel Corp 4.950% 25/03/2060	585	0.02
USD	290,000	Intel Corp 5.000% 21/02/2031	297	0.01
USD	450,000	Intel Corp 5.050% 05/08/2062	380	0.01
USD	295,000	Intel Corp 5.125% 10/02/2030^	303	0.01
USD	390,000	Intel Corp 5.150% 21/02/2034	396	0.01
USD	1,110,000	Intel Corp 5.200% 10/02/2033	1,132	0.04
USD	760,000	Intel Corp 5.600% 21/02/2054^	727	0.03
USD	640,000	Intel Corp 5.625% 10/02/2043^	630	0.02
USD	1,155,000	Intel Corp 5.700% 10/02/2053^	1,110	0.04
USD	743,000	Intel Corp 5.900% 10/02/2063	721	0.03
USD	888,000	Intercontinental Exchange Inc 1.850% 15/09/2032	755	0.03
USD	602,000	Intercontinental Exchange Inc 2.100% 15/06/2030	549	0.02
USD	822,000	Intercontinental Exchange Inc 2.650% 15/09/2040	611	0.02
USD	928,000	Intercontinental Exchange Inc 3.000% 15/06/2050	623	0.02
USD	820,000	Intercontinental Exchange Inc 3.000% 15/09/2060	507	0.02
USD	365,000	Intercontinental Exchange Inc 3.100% 15/09/2027	360	0.01
USD	505,000	Intercontinental Exchange Inc 3.625% 01/09/2028	500	0.02
USD	345,000	Intercontinental Exchange Inc 3.750% 21/09/2028	342	0.01
USD	645,000	Intercontinental Exchange Inc 4.000% 15/09/2027	646	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	624,000	Intercontinental Exchange Inc 4.250% 21/09/2048	528	0.02	USD	492,000	International Business Machines Corp 4.900% 27/07/2052	444	0.02
USD	1,080,000	Intercontinental Exchange Inc 4.350% 15/06/2029	1,089	0.04	USD	640,000	International Business Machines Corp 5.000% 10/02/2032	659	0.02
USD	1,314,000	Intercontinental Exchange Inc 4.600% 15/03/2033^	1,324	0.05	USD	320,000	International Business Machines Corp 5.100% 06/02/2053	297	0.01
USD	904,000	Intercontinental Exchange Inc 4.950% 15/06/2052^	843	0.03	USD	460,000	International Business Machines Corp 5.200% 10/02/2035^	472	0.02
USD	370,000	Intercontinental Exchange Inc 5.200% 15/06/2062	350	0.01	USD	805,000	International Business Machines Corp 5.600% 30/11/2039	839	0.03
USD	485,000	Intercontinental Exchange Inc 5.250% 15/06/2031	507	0.02	USD	550,000	International Business Machines Corp 5.700% 10/02/2055^	548	0.02
USD	485,000	International Business Machines Corp 1.700% 15/05/2027	469	0.02	USD	608,000	International Business Machines Corp 5.875% 29/11/2032	658	0.02
USD	399,000	International Business Machines Corp 1.950% 15/05/2030	362	0.01	USD	315,000	International Business Machines Corp 6.220% 01/08/2027	327	0.01
USD	264,000	International Business Machines Corp 2.200% 09/02/2027	258	0.01	USD	100,000	International Business Machines Corp 6.500% 15/01/2028	105	0.00
USD	595,000	International Business Machines Corp 2.720% 09/02/2032	540	0.02	USD	320,000	International Business Machines Corp 7.125% 01/12/2096	391	0.01
USD	319,000	International Business Machines Corp 2.850% 15/05/2040	241	0.01	USD	370,000	International Flavors & Fragrances Inc 4.375% 01/06/2047	300	0.01
USD	455,000	International Business Machines Corp 2.950% 15/05/2050	298	0.01	USD	110,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	110	0.00
USD	325,000	International Business Machines Corp 3.300% 27/01/2027	322	0.01	USD	370,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	329	0.01
USD	369,000	International Business Machines Corp 3.430% 09/02/2052	261	0.01	USD	350,000	International Paper Co 4.350% 15/08/2048	288	0.01
USD	1,439,000	International Business Machines Corp 3.500% 15/05/2029^	1,411	0.05	USD	393,000	International Paper Co 4.400% 15/08/2047	328	0.01
USD	459,000	International Business Machines Corp 4.000% 20/06/2042	389	0.01	USD	297,000	International Paper Co 4.800% 15/06/2044	266	0.01
USD	485,000	International Business Machines Corp 4.150% 27/07/2027	487	0.02	USD	390,000	International Paper Co 5.000% 15/09/2035	392	0.01
USD	486,000	International Business Machines Corp 4.150% 15/05/2039	437	0.02	USD	190,000	International Paper Co 5.150% 15/05/2046	178	0.01
USD	1,554,000	International Business Machines Corp 4.250% 15/05/2049	1,282	0.05	USD	360,000	International Paper Co 6.000% 15/11/2041	374	0.01
USD	360,000	International Business Machines Corp 4.400% 27/07/2032^	359	0.01	USD	220,000	International Paper Co 7.300% 15/11/2039	257	0.01
USD	500,000	International Business Machines Corp 4.500% 06/02/2028	505	0.02	USD	495,000	Interpublic Group of Cos Inc 2.400% 01/03/2031	442	0.02
USD	505,000	International Business Machines Corp 4.650% 10/02/2028	512	0.02	USD	225,000	Interpublic Group of Cos Inc 3.375% 01/03/2041	170	0.01
USD	650,000	International Business Machines Corp 4.700% 19/02/2046	589	0.02	USD	435,000	Interpublic Group of Cos Inc 4.650% 01/10/2028	431	0.02
USD	325,000	International Business Machines Corp 4.750% 06/02/2033	330	0.01	USD	431,000	Interpublic Group of Cos Inc 4.750% 30/03/2030	433	0.02
USD	460,000	International Business Machines Corp 4.800% 10/02/2030	471	0.02	USD	216,000	Interpublic Group of Cos Inc 5.375% 15/06/2033	220	0.01
					USD	338,000	Interpublic Group of Cos Inc 5.400% 01/10/2048	316	0.01
					USD	328,000	Intuit Inc 1.350% 15/07/2027	315	0.01
					USD	235,000	Intuit Inc 1.650% 15/07/2030	210	0.01
					USD	685,000	Intuit Inc 5.125% 15/09/2028	707	0.03
					USD	365,000	Intuit Inc 5.200% 15/09/2033	381	0.01
					USD	590,000	Intuit Inc 5.500% 15/09/2053	591	0.02
					USD	365,000	Invitation Homes Operating Partnership LP 2.000% 15/08/2031	316	0.01
					USD	350,000	Invitation Homes Operating Partnership LP 2.300% 15/11/2028	331	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	340,000	Invitation Homes Operating Partnership LP 2.700% 15/01/2034	290	0.01	USD	225,000	Jersey Central Power & Light Co 5.150% 15/01/2036	228	0.01
USD	270,000	Invitation Homes Operating Partnership LP 4.150% 15/04/2032	261	0.01	USD	267,822	JetBlue 2019-1 Class AA Pass Through Trust 2.750% 15/05/2032	237	0.01
USD	360,000	Invitation Homes Operating Partnership LP 4.875% 01/02/2035	356	0.01	USD	229,299	JetBlue 2020-1 Class A Pass Through Trust 4.000% 15/11/2032	216	0.01
USD	250,000	Invitation Homes Operating Partnership LP 4.950% 15/01/2033	251	0.01	USD	245,000	John Deere Capital Corp 1.450% 15/01/2031	215	0.01
USD	55,000	Invitation Homes Operating Partnership LP 5.450% 15/08/2030	57	0.00	USD	335,000	John Deere Capital Corp 1.500% 06/03/2028	317	0.01
USD	150,000	Invitation Homes Operating Partnership LP 5.500% 15/08/2033	156	0.01	USD	240,000	John Deere Capital Corp 1.700% 11/01/2027	234	0.01
USD	680,000	IQVIA Inc 5.700% 15/05/2028	701	0.03	USD	310,000	John Deere Capital Corp 1.750% 09/03/2027	302	0.01
USD	170,000	IQVIA Inc 6.250% 01/02/2029	179	0.01	USD	317,000	John Deere Capital Corp 2.000% 17/06/2031	282	0.01
USD	180,000	ITC Holdings Corp 3.350% 15/11/2027	177	0.01	USD	215,000	John Deere Capital Corp 2.350% 08/03/2027	211	0.01
USD	177,000	ITC Holdings Corp 5.300% 01/07/2043	171	0.01	USD	287,000	John Deere Capital Corp 2.450% 09/01/2030	270	0.01
USD	399,000	J M Smucker Co 2.125% 15/03/2032	344	0.01	USD	353,000	John Deere Capital Corp 2.800% 08/09/2027	347	0.01
USD	345,000	J M Smucker Co 2.375% 15/03/2030	320	0.01	USD	525,000	John Deere Capital Corp 2.800% 18/07/2029	503	0.02
USD	300,000	J M Smucker Co 3.375% 15/12/2027	296	0.01	USD	305,000	John Deere Capital Corp 3.050% 06/01/2028	300	0.01
USD	360,000	J M Smucker Co 4.250% 15/03/2035	340	0.01	USD	310,000	John Deere Capital Corp 3.350% 18/04/2029	304	0.01
USD	355,000	J M Smucker Co 4.375% 15/03/2045	299	0.01	USD	365,000	John Deere Capital Corp 3.450% 07/03/2029	359	0.01
USD	420,000	J M Smucker Co 5.900% 15/11/2028	440	0.02	USD	380,000	John Deere Capital Corp 3.900% 07/06/2032	372	0.01
USD	405,000	J M Smucker Co 6.200% 15/11/2033	439	0.02	USD	370,000	John Deere Capital Corp 4.150% 15/09/2027	372	0.01
USD	360,000	J M Smucker Co 6.500% 15/11/2043	391	0.01	USD	245,000	John Deere Capital Corp 4.200% 15/07/2027	246	0.01
USD	360,000	J M Smucker Co 6.500% 15/11/2053	399	0.01	USD	415,000	John Deere Capital Corp 4.250% 05/06/2028	418	0.02
USD	235,000	Jabil Inc 3.000% 15/01/2031	217	0.01	USD	395,000	John Deere Capital Corp 4.350% 15/09/2032	396	0.01
USD	355,000	Jabil Inc 3.600% 15/01/2030	343	0.01	USD	335,000	John Deere Capital Corp 4.375% 15/10/2030	338	0.01
USD	185,000	Jabil Inc 3.950% 12/01/2028	184	0.01	USD	440,000	John Deere Capital Corp 4.400% 08/09/2031	443	0.02
USD	685,000	Jabil Inc 4.250% 15/05/2027	685	0.03	USD	385,000	John Deere Capital Corp 4.500% 08/01/2027	388	0.01
USD	125,000	Jabil Inc 5.450% 01/02/2029	129	0.00	USD	200,000	John Deere Capital Corp 4.500% 08/01/2027	201	0.01
USD	300,000	Jackson Financial Inc 3.125% 23/11/2031	272	0.01	USD	615,000	John Deere Capital Corp 4.500% 16/01/2029	624	0.02
USD	558,000	Jackson Financial Inc 4.000% 23/11/2051	399	0.01	USD	420,000	John Deere Capital Corp 4.550% 05/06/2030	426	0.02
USD	175,000	Jackson Financial Inc 5.170% 08/06/2027	177	0.01	USD	240,000	John Deere Capital Corp 4.650% 07/01/2028	244	0.01
USD	235,000	Jackson Financial Inc 5.670% 08/06/2032	243	0.01	USD	625,000	John Deere Capital Corp 4.700% 10/06/2030	640	0.02
USD	50,000	Jacobs Engineering Group Inc 6.350% 18/08/2028	53	0.00	USD	497,000	John Deere Capital Corp 4.750% 20/01/2028	506	0.02
USD	220,000	Janus Henderson US Holdings Inc 5.450% 10/09/2034	222	0.01	USD	260,000	John Deere Capital Corp 4.850% 05/03/2027	263	0.01
USD	570,000	JB Hunt Transport Services Inc 4.900% 15/03/2030	583	0.02	USD	505,000	John Deere Capital Corp 4.850% 11/06/2029	519	0.02
USD	225,000	Jersey Central Power & Light Co 4.150% 15/01/2029	224	0.01	USD	245,000	John Deere Capital Corp 4.850% 11/10/2029	253	0.01
USD	225,000	Jersey Central Power & Light Co 4.400% 15/01/2031	224	0.01	USD	355,000	John Deere Capital Corp 4.900% 11/06/2027	361	0.01
USD	400,000	Jersey Central Power & Light Co 5.100% 15/01/2035 ^a	406	0.02	USD	290,000	John Deere Capital Corp 4.900% 03/03/2028	296	0.01
					USD	335,000	John Deere Capital Corp 4.900% 07/03/2031	345	0.01
					USD	400,000	John Deere Capital Corp 4.950% 14/07/2028	411	0.02
					USD	380,000	John Deere Capital Corp 5.050% 12/06/2034	391	0.01
					USD	530,000	John Deere Capital Corp 5.100% 11/04/2034	549	0.02
					USD	540,000	John Deere Capital Corp 5.150% 08/09/2033	565	0.02
					USD	225,000	Johnson & Johnson 0.950% 01/09/2027	214	0.01
					USD	1,330,000	Johnson & Johnson 1.300% 01/09/2030	1,180	0.04
					USD	393,000	Johnson & Johnson 2.100% 01/09/2040	278	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	295,000	Johnson & Johnson 2.250% 01/09/2050	177	0.01
USD	609,000	Johnson & Johnson 2.450% 01/09/2060	346	0.01
USD	811,000	Johnson & Johnson 2.900% 15/01/2028	797	0.03
USD	297,000	Johnson & Johnson 2.950% 03/03/2027	294	0.01
USD	410,000	Johnson & Johnson 3.400% 15/01/2038	362	0.01
USD	350,000	Johnson & Johnson 3.500% 15/01/2048	275	0.01
USD	585,000	Johnson & Johnson 3.550% 01/03/2036	538	0.02
USD	1,124,000	Johnson & Johnson 3.625% 03/03/2037	1,023	0.04
USD	792,000	Johnson & Johnson 3.700% 01/03/2046	652	0.02
USD	550,000	Johnson & Johnson 3.750% 03/03/2047	451	0.02
USD	215,000	Johnson & Johnson 4.375% 05/12/2033	218	0.01
USD	350,000	Johnson & Johnson 4.500% 01/03/2027	354	0.01
USD	530,000	Johnson & Johnson 4.500% 01/09/2040	514	0.02
USD	364,000	Johnson & Johnson 4.500% 05/12/2043	343	0.01
USD	355,000	Johnson & Johnson 4.500% 01/03/2028 ^a	362	0.01
USD	640,000	Johnson & Johnson 4.700% 01/03/2030	659	0.02
USD	690,000	Johnson & Johnson 4.800% 01/06/2029	712	0.03
USD	545,000	Johnson & Johnson 4.850% 01/03/2032	567	0.02
USD	140,000	Johnson & Johnson 4.850% 15/05/2041	139	0.01
USD	490,000	Johnson & Johnson 4.900% 01/06/2031	511	0.02
USD	585,000	Johnson & Johnson 4.950% 15/05/2033	616	0.02
USD	470,000	Johnson & Johnson 4.950% 01/06/2034	496	0.02
USD	965,000	Johnson & Johnson 5.000% 01/03/2035	1,004	0.04
USD	375,000	Johnson & Johnson 5.250% 01/06/2054	384	0.01
USD	480,000	Johnson & Johnson 5.850% 15/07/2038	531	0.02
USD	552,000	Johnson & Johnson 5.950% 15/08/2037	619	0.02
USD	585,000	Johnson & Johnson 6.950% 01/09/2029	650	0.02
USD	220,000	Jones Lang LaSalle Inc 6.875% 01/12/2028	236	0.01
USD	879,000	JPMorgan Chase & Co 1.764% 19/11/2031	778	0.03
USD	1,367,000	JPMorgan Chase & Co 1.953% 04/02/2032	1,210	0.04
USD	1,265,000	JPMorgan Chase & Co 2.069% 01/06/2029	1,203	0.04
USD	839,000	JPMorgan Chase & Co 2.182% 01/06/2028	815	0.03
USD	1,745,000	JPMorgan Chase & Co 2.522% 22/04/2031	1,622	0.06
USD	940,000	JPMorgan Chase & Co 2.525% 19/11/2041	683	0.03
USD	1,863,000	JPMorgan Chase & Co 2.545% 08/11/2032	1,677	0.06
USD	1,634,000	JPMorgan Chase & Co 2.580% 22/04/2032	1,488	0.06
USD	2,265,000	JPMorgan Chase & Co 2.739% 15/10/2030	2,141	0.08
USD	443,000	JPMorgan Chase & Co 2.947% 24/02/2028	436	0.02
USD	789,000	JPMorgan Chase & Co 2.956% 13/05/2031	741	0.03
USD	1,570,000	JPMorgan Chase & Co 2.963% 25/01/2033	1,437	0.05
USD	731,000	JPMorgan Chase & Co 3.109% 22/04/2041	577	0.02
USD	1,508,000	JPMorgan Chase & Co 3.109% 22/04/2051	1,052	0.04
USD	1,170,000	JPMorgan Chase & Co 3.157% 22/04/2042	916	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	2,157,000	JPMorgan Chase & Co 3.328% 22/04/2052 ^a	1,552	0.06
USD	1,335,000	JPMorgan Chase & Co 3.509% 23/01/2029	1,318	0.05
USD	1,395,000	JPMorgan Chase & Co 3.540% 01/05/2028	1,383	0.05
USD	560,000	JPMorgan Chase & Co 3.625% 01/12/2027	555	0.02
USD	1,288,000	JPMorgan Chase & Co 3.702% 06/05/2030	1,266	0.05
USD	1,591,000	JPMorgan Chase & Co 3.782% 01/02/2028	1,584	0.06
USD	1,211,000	JPMorgan Chase & Co 3.882% 24/07/2038	1,090	0.04
USD	1,148,000	JPMorgan Chase & Co 3.897% 23/01/2049	929	0.03
USD	2,095,000	JPMorgan Chase & Co 3.964% 15/11/2048	1,718	0.06
USD	786,000	JPMorgan Chase & Co 4.005% 23/04/2029	784	0.03
USD	880,000	JPMorgan Chase & Co 4.032% 24/07/2048	731	0.03
USD	1,040,000	JPMorgan Chase & Co 4.125% 15/12/2026	1,041	0.04
USD	1,240,000	JPMorgan Chase & Co 4.203% 23/07/2029	1,242	0.05
USD	1,110,000	JPMorgan Chase & Co 4.250% 01/10/2027	1,116	0.04
USD	900,000	JPMorgan Chase & Co 4.255% 22/10/2031	897	0.03
USD	1,315,000	JPMorgan Chase & Co 4.260% 22/02/2048	1,134	0.04
USD	1,912,000	JPMorgan Chase & Co 4.323% 26/04/2028	1,918	0.07
USD	1,265,000	JPMorgan Chase & Co 4.452% 05/12/2029	1,276	0.05
USD	1,415,000	JPMorgan Chase & Co 4.493% 24/03/2031	1,429	0.05
USD	1,050,000	JPMorgan Chase & Co 4.505% 22/10/2028	1,058	0.04
USD	1,339,000	JPMorgan Chase & Co 4.565% 14/06/2030	1,353	0.05
USD	944,000	JPMorgan Chase & Co 4.586% 26/04/2033	947	0.04
USD	1,190,000	JPMorgan Chase & Co 4.603% 22/10/2030	1,206	0.04
USD	1,275,000	JPMorgan Chase & Co 4.810% 22/10/2036	1,271	0.05
USD	840,000	JPMorgan Chase & Co 4.850% 01/02/2044	805	0.03
USD	2,127,000	JPMorgan Chase & Co 4.851% 25/07/2028	2,153	0.08
USD	2,140,000	JPMorgan Chase & Co 4.912% 25/07/2033	2,184	0.08
USD	1,110,000	JPMorgan Chase & Co 4.915% 24/01/2029	1,129	0.04
USD	2,055,000	JPMorgan Chase & Co 4.946% 22/10/2035 ^a	2,075	0.08
USD	1,049,000	JPMorgan Chase & Co 4.950% 01/06/2045	998	0.04
USD	1,270,000	JPMorgan Chase & Co 4.979% 22/07/2028	1,288	0.05
USD	1,685,000	JPMorgan Chase & Co 4.995% 22/07/2030	1,728	0.06
USD	1,550,000	JPMorgan Chase & Co 5.012% 23/01/2030	1,587	0.06
USD	1,720,000	JPMorgan Chase & Co 5.040% 23/01/2028	1,738	0.06
USD	1,660,000	JPMorgan Chase & Co 5.103% 22/04/2031 ^a	1,714	0.06
USD	1,490,000	JPMorgan Chase & Co 5.140% 24/01/2031	1,540	0.06
USD	1,820,000	JPMorgan Chase & Co 5.294% 22/07/2035	1,881	0.07
USD	1,350,000	JPMorgan Chase & Co 5.299% 24/07/2029	1,390	0.05
USD	1,605,000	JPMorgan Chase & Co 5.336% 23/01/2035	1,664	0.06
USD	2,505,000	JPMorgan Chase & Co 5.350% 01/06/2034	2,616	0.10
USD	689,000	JPMorgan Chase & Co 5.400% 06/01/2042	706	0.03
USD	726,000	JPMorgan Chase & Co 5.500% 15/10/2040	761	0.03
USD	1,335,000	JPMorgan Chase & Co 5.502% 24/01/2036	1,399	0.05
USD	1,225,000	JPMorgan Chase & Co 5.534% 29/11/2045	1,261	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	1,680,000	JPMorgan Chase & Co 5.571% 22/04/2028	1,715	0.06
USD	1,700,000	JPMorgan Chase & Co 5.572% 22/04/2036	1,792	0.07
USD	1,065,000	JPMorgan Chase & Co 5.576% 23/07/2036	1,104	0.04
USD	1,440,000	JPMorgan Chase & Co 5.581% 22/04/2030	1,503	0.06
USD	1,080,000	JPMorgan Chase & Co 5.600% 15/07/2041	1,134	0.04
USD	364,000	JPMorgan Chase & Co 5.625% 16/08/2043 [^]	377	0.01
USD	1,890,000	JPMorgan Chase & Co 5.717% 14/09/2033 [^]	2,004	0.07
USD	1,950,000	JPMorgan Chase & Co 5.766% 22/04/2035 [^]	2,080	0.08
USD	1,345,000	JPMorgan Chase & Co 6.087% 23/10/2029	1,418	0.05
USD	1,270,000	JPMorgan Chase & Co 6.254% 23/10/2034	1,398	0.05
USD	1,615,000	JPMorgan Chase & Co 6.400% 15/05/2038 [^]	1,838	0.07
USD	665,000	JPMorgan Chase & Co 8.000% 29/04/2027	703	0.03
USD	655,000	JPMorgan Chase & Co 8.750% 01/09/2030	776	0.03
USD	1,405,000	JPMorgan Chase Bank NA 5.110% 08/12/2026	1,422	0.05
USD	374,000	Juniper Networks Inc 2.000% 10/12/2030	328	0.01
USD	206,000	Juniper Networks Inc 3.750% 15/08/2029	201	0.01
USD	174,000	Juniper Networks Inc 5.950% 15/03/2041	175	0.01
USD	199,000	Kellanova 2.100% 01/06/2030	181	0.01
USD	365,000	Kellanova 3.400% 15/11/2027	361	0.01
USD	200,000	Kellanova 4.300% 15/05/2028	201	0.01
USD	352,000	Kellanova 4.500% 01/04/2046	311	0.01
USD	290,000	Kellanova 5.250% 01/03/2033	300	0.01
USD	75,000	Kellanova 5.750% 16/05/2054	77	0.00
USD	355,000	Kellanova 7.450% 01/04/2031	408	0.02
USD	55,000	Kemper Corp 2.400% 30/09/2030	49	0.00
USD	195,000	Kemper Corp 3.800% 23/02/2032	180	0.01
USD	20,000	Kennametal Inc 2.800% 01/03/2031	18	0.00
USD	95,000	Kennametal Inc 4.625% 15/06/2028	96	0.00
USD	345,000	Kenvue Inc 4.850% 22/05/2032	349	0.01
USD	885,000	Kenvue Inc 4.900% 22/03/2033	894	0.03
USD	650,000	Kenvue Inc 5.000% 22/03/2030	667	0.02
USD	860,000	Kenvue Inc 5.050% 22/03/2028	878	0.03
USD	830,000	Kenvue Inc 5.050% 22/03/2053	758	0.03
USD	350,000	Kenvue Inc 5.100% 22/03/2043	334	0.01
USD	365,000	Kenvue Inc 5.200% 22/03/2063	333	0.01
USD	415,000	Keurig Dr Pepper Inc 2.250% 15/03/2031	368	0.01
USD	521,000	Keurig Dr Pepper Inc 3.200% 01/05/2030	493	0.02
USD	355,000	Keurig Dr Pepper Inc 3.350% 15/03/2051	239	0.01
USD	280,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	277	0.01
USD	300,000	Keurig Dr Pepper Inc 3.800% 01/05/2050	221	0.01
USD	625,000	Keurig Dr Pepper Inc 3.950% 15/04/2029	616	0.02
USD	280,000	Keurig Dr Pepper Inc 4.050% 15/04/2032	268	0.01
USD	285,000	Keurig Dr Pepper Inc 4.350% 15/05/2028	285	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	426,000	Keurig Dr Pepper Inc 4.420% 15/12/2046	349	0.01
USD	310,000	Keurig Dr Pepper Inc 4.500% 15/11/2045	260	0.01
USD	271,000	Keurig Dr Pepper Inc 4.500% 15/04/2052	221	0.01
USD	346,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	348	0.01
USD	150,000	Keurig Dr Pepper Inc 4.600% 15/05/2030	150	0.01
USD	395,000	Keurig Dr Pepper Inc 5.050% 15/03/2029	402	0.02
USD	265,000	Keurig Dr Pepper Inc 5.085% 25/05/2048	238	0.01
USD	605,000	Keurig Dr Pepper Inc 5.100% 15/03/2027	611	0.02
USD	645,000	Keurig Dr Pepper Inc 5.150% 15/05/2035	644	0.02
USD	660,000	Keurig Dr Pepper Inc 5.200% 15/03/2031 [^]	677	0.03
USD	285,000	Keurig Dr Pepper Inc 5.300% 15/03/2034	290	0.01
USD	360,000	KeyBank NA 3.900% 13/04/2029	352	0.01
USD	255,000	KeyBank NA 4.390% 14/12/2027	256	0.01
USD	675,000	KeyBank NA 4.900% 08/08/2032	667	0.02
USD	458,000	KeyBank NA 5.000% 26/01/2033	461	0.02
USD	312,000	KeyBank NA 5.850% 15/11/2027	321	0.01
USD	375,000	KeyBank NA 6.950% 01/02/2028	395	0.01
USD	301,000	KeyCorp 2.250% 06/04/2027	293	0.01
USD	337,000	KeyCorp 2.550% 01/10/2029	316	0.01
USD	430,000	KeyCorp 4.100% 30/04/2028	429	0.02
USD	315,000	KeyCorp 4.789% 01/06/2033	313	0.01
USD	250,000	KeyCorp 5.121% 04/04/2031	256	0.01
USD	405,000	KeyCorp 6.401% 06/03/2035	438	0.02
USD	408,000	Keysight Technologies Inc 3.000% 30/10/2029	388	0.01
USD	520,000	Keysight Technologies Inc 4.600% 06/04/2027	522	0.02
USD	135,000	Keysight Technologies Inc 4.950% 15/10/2034 [^]	136	0.01
USD	85,000	Keysight Technologies Inc 5.350% 30/07/2030	88	0.00
USD	218,000	Kilroy Realty LP 2.500% 15/11/2032	181	0.01
USD	430,000	Kilroy Realty LP 2.650% 15/11/2033	351	0.01
USD	370,000	Kilroy Realty LP 3.050% 15/02/2030 [^]	341	0.01
USD	205,000	Kilroy Realty LP 4.250% 15/08/2029	200	0.01
USD	275,000	Kilroy Realty LP 4.750% 15/12/2028	275	0.01
USD	205,000	Kilroy Realty LP 6.250% 15/01/2036	211	0.01
USD	285,000	Kimberly-Clark Corp 1.050% 15/09/2027	271	0.01
USD	363,000	Kimberly-Clark Corp 2.000% 02/11/2031	324	0.01
USD	150,000	Kimberly-Clark Corp 2.875% 07/02/2050	101	0.00
USD	400,000	Kimberly-Clark Corp 3.100% 26/03/2030	384	0.01
USD	407,000	Kimberly-Clark Corp 3.200% 25/04/2029	397	0.01
USD	373,000	Kimberly-Clark Corp 3.200% 30/07/2046	273	0.01
USD	312,000	Kimberly-Clark Corp 3.900% 04/05/2047	252	0.01
USD	375,000	Kimberly-Clark Corp 3.950% 01/11/2028	375	0.01
USD	245,000	Kimberly-Clark Corp 4.500% 16/02/2033	249	0.01
USD	210,000	Kimberly-Clark Corp 5.300% 01/03/2041	214	0.01
USD	495,000	Kimberly-Clark Corp 6.625% 01/08/2037	577	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	230,000	Kimco Realty OP LLC 1.900% 01/03/2028	219	0.01	USD	340,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	323	0.01
USD	295,000	Kimco Realty OP LLC 2.250% 01/12/2031	260	0.01	USD	361,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	358	0.01
USD	695,000	Kimco Realty OP LLC 2.700% 01/10/2030	644	0.02	USD	430,000	Laboratory Corp of America Holdings 4.350% 01/04/2030	430	0.02
USD	335,000	Kimco Realty OP LLC 3.200% 01/04/2032	310	0.01	USD	290,000	Laboratory Corp of America Holdings 4.550% 01/04/2032	289	0.01
USD	340,000	Kimco Realty OP LLC 3.700% 01/10/2049	257	0.01	USD	335,000	Laboratory Corp of America Holdings 4.700% 01/02/2045	302	0.01
USD	130,000	Kimco Realty OP LLC 3.800% 01/04/2027	130	0.01	USD	420,000	Laboratory Corp of America Holdings 4.800% 01/10/2034	416	0.02
USD	175,000	Kimco Realty OP LLC 4.125% 01/12/2046	145	0.01	USD	445,000	Lam Research Corp 1.900% 15/06/2030	403	0.02
USD	185,000	Kimco Realty OP LLC 4.250% 01/04/2045	158	0.01	USD	335,000	Lam Research Corp 2.875% 15/06/2050	223	0.01
USD	200,000	Kimco Realty OP LLC 4.450% 01/09/2047	174	0.01	USD	350,000	Lam Research Corp 3.125% 15/06/2060	225	0.01
USD	358,000	Kimco Realty OP LLC 4.600% 01/02/2033	356	0.01	USD	642,000	Lam Research Corp 4.000% 15/03/2029	641	0.02
USD	225,000	Kimco Realty OP LLC 4.850% 01/03/2035	224	0.01	USD	365,000	Lam Research Corp 4.875% 15/03/2049	340	0.01
USD	225,000	Kimco Realty OP LLC 5.300% 01/02/2036	230	0.01	USD	390,000	Lazard Group LLC 4.375% 11/03/2029	389	0.01
USD	315,000	Kimco Realty OP LLC 6.400% 01/03/2034	348	0.01	USD	370,000	Lazard Group LLC 4.500% 19/09/2028	372	0.01
USD	300,000	KKR & Co Inc 5.100% 07/08/2035	299	0.01	USD	160,000	Lazard Group LLC 5.625% 01/08/2035	163	0.01
USD	280,000	KLA Corp 3.300% 01/03/2050	200	0.01	USD	260,000	Lazard Group LLC 6.000% 15/03/2031	275	0.01
USD	365,000	KLA Corp 4.100% 15/03/2029	366	0.01	USD	350,000	Lear Corp 2.600% 15/01/2032	311	0.01
USD	355,000	KLA Corp 4.650% 15/07/2032	361	0.01	USD	290,000	Lear Corp 3.500% 30/05/2030	278	0.01
USD	250,000	KLA Corp 4.700% 01/02/2034	252	0.01	USD	155,000	Lear Corp 3.550% 15/01/2052	106	0.00
USD	650,000	KLA Corp 4.950% 15/07/2052^	606	0.02	USD	490,000	Lear Corp 3.800% 15/09/2027	486	0.02
USD	360,000	KLA Corp 5.000% 15/03/2049	340	0.01	USD	295,000	Lear Corp 4.250% 15/05/2029	293	0.01
USD	785,000	KLA Corp 5.250% 15/07/2062	756	0.03	USD	380,000	Lear Corp 5.250% 15/05/2049	345	0.01
USD	350,000	Kraft Heinz Foods Co 3.750% 01/04/2030	340	0.01	USD	340,000	Legg Mason Inc 5.625% 15/01/2044	343	0.01
USD	880,000	Kraft Heinz Foods Co 3.875% 15/05/2027	876	0.03	USD	246,000	Leggett & Platt Inc 3.500% 15/11/2027	241	0.01
USD	380,000	Kraft Heinz Foods Co 4.250% 01/03/2031	374	0.01	USD	279,000	Leggett & Platt Inc 3.500% 15/11/2051	183	0.01
USD	1,400,000	Kraft Heinz Foods Co 4.375% 01/06/2046	1,168	0.04	USD	365,000	Leggett & Platt Inc 4.400% 15/03/2029^	359	0.01
USD	325,000	Kraft Heinz Foods Co 4.625% 30/01/2029	328	0.01	USD	191,000	Lennox International Inc 1.700% 01/08/2027	183	0.01
USD	220,000	Kraft Heinz Foods Co 4.625% 01/10/2039	200	0.01	USD	365,000	Lennox International Inc 5.500% 15/09/2028	377	0.01
USD	575,000	Kraft Heinz Foods Co 4.875% 01/10/2049	504	0.02	USD	487,000	Lincoln National Corp 3.050% 15/01/2030	463	0.02
USD	200,000	Kraft Heinz Foods Co 5.000% 15/07/2035	199	0.01	USD	295,000	Lincoln National Corp 3.400% 15/01/2031^	280	0.01
USD	592,000	Kraft Heinz Foods Co 5.000% 04/06/2042	546	0.02	USD	110,000	Lincoln National Corp 3.400% 01/03/2032	102	0.00
USD	240,000	Kraft Heinz Foods Co 5.200% 15/03/2032	246	0.01	USD	137,000	Lincoln National Corp 3.625% 12/12/2026^	136	0.01
USD	1,080,000	Kraft Heinz Foods Co 5.200% 15/07/2045	1,001	0.04	USD	380,000	Lincoln National Corp 3.800% 01/03/2028	377	0.01
USD	490,000	Kraft Heinz Foods Co 5.400% 15/03/2035	502	0.02	USD	320,000	Lincoln National Corp 4.350% 01/03/2048	263	0.01
USD	525,000	Kraft Heinz Foods Co 5.500% 01/06/2050	498	0.02	USD	150,000	Lincoln National Corp 5.852% 15/03/2034	157	0.01
USD	369,000	Kraft Heinz Foods Co 6.500% 09/02/2040	400	0.02	USD	85,000	Lincoln National Corp 6.300% 09/10/2037	91	0.00
USD	285,000	Kraft Heinz Foods Co 6.750% 15/03/2032	315	0.01	USD	230,000	Lincoln National Corp 7.000% 15/06/2040	261	0.01
USD	455,000	Kraft Heinz Foods Co 6.875% 26/01/2039	506	0.02	USD	363,000	Linde Inc 1.100% 10/08/2030	317	0.01
USD	335,000	Kyndryl Holdings Inc 2.700% 15/10/2028	320	0.01	USD	145,000	Linde Inc 2.000% 10/08/2050	79	0.00
USD	365,000	Kyndryl Holdings Inc 3.150% 15/10/2031	333	0.01	USD	350,000	Linde Inc 3.550% 07/11/2042	284	0.01
USD	260,000	Kyndryl Holdings Inc 4.100% 15/10/2041^	209	0.01	USD	350,000	LKQ Corp 5.750% 15/06/2028	361	0.01
USD	440,000	Kyndryl Holdings Inc 6.350% 20/02/2034	468	0.02					
USD	355,000	Laboratory Corp of America Holdings 2.700% 01/06/2031	325	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	325,000	LKQ Corp 6.250% 15/06/2033	346	0.01	USD	220,000	LXP Industrial Trust 2.375% 01/10/2031	191	0.01
USD	695,000	Lowe's Cos Inc 1.300% 15/04/2028	651	0.02	USD	40,000	LXP Industrial Trust 2.700% 15/09/2030	37	0.00
USD	640,000	Lowe's Cos Inc 1.700% 15/09/2028	599	0.02	USD	47,000	LXP Industrial Trust 6.750% 15/11/2028	50	0.00
USD	824,000	Lowe's Cos Inc 1.700% 15/10/2030	727	0.03	USD	335,000	M&T Bank Corp 4.553% 16/08/2028	336	0.01
USD	660,000	Lowe's Cos Inc 2.625% 01/04/2031	603	0.02	USD	615,000	M&T Bank Corp 4.833% 16/01/2029	622	0.02
USD	405,000	Lowe's Cos Inc 2.800% 15/09/2041	293	0.01	USD	775,000	M&T Bank Corp 5.053% 27/01/2034	776	0.03
USD	1,265,000	Lowe's Cos Inc 3.000% 15/10/2050	820	0.03	USD	290,000	M&T Bank Corp 5.179% 08/07/2031	296	0.01
USD	744,000	Lowe's Cos Inc 3.100% 03/05/2027	734	0.03	USD	455,000	M&T Bank Corp 5.385% 16/01/2036	461	0.02
USD	375,000	Lowe's Cos Inc 3.350% 01/04/2027	372	0.01	USD	125,000	M&T Bank Corp 5.400% 30/07/2035	126	0.00
USD	342,000	Lowe's Cos Inc 3.500% 01/04/2051	243	0.01	USD	405,000	M&T Bank Corp 6.082% 13/03/2032	428	0.02
USD	793,000	Lowe's Cos Inc 3.650% 05/04/2029	780	0.03	USD	369,000	M&T Bank Corp 7.413% 30/10/2029	400	0.02
USD	745,000	Lowe's Cos Inc 3.700% 15/04/2046	572	0.02	USD	200,000	Manufacturers & Traders Trust Co 3.400% 17/08/2027	197	0.01
USD	397,000	Lowe's Cos Inc 3.750% 01/04/2032	379	0.01	USD	430,000	Manufacturers & Traders Trust Co 4.700% 27/01/2028	435	0.02
USD	525,000	Lowe's Cos Inc 3.950% 15/10/2027	524	0.02	USD	370,000	Manufacturers & Traders Trust Co 4.762% 06/07/2028	373	0.01
USD	525,000	Lowe's Cos Inc 4.000% 15/10/2028	524	0.02	USD	30,000	Markel Group Inc 3.350% 17/09/2029	29	0.00
USD	1,053,000	Lowe's Cos Inc 4.050% 03/05/2047	846	0.03	USD	350,000	Markel Group Inc 3.450% 07/05/2052	242	0.01
USD	525,000	Lowe's Cos Inc 4.250% 15/03/2031	521	0.02	USD	205,000	Markel Group Inc 3.500% 01/11/2027	202	0.01
USD	1,071,000	Lowe's Cos Inc 4.250% 01/04/2052 [^]	856	0.03	USD	185,000	Markel Group Inc 4.150% 17/09/2050	146	0.01
USD	520,000	Lowe's Cos Inc 4.375% 15/09/2045	442	0.02	USD	340,000	Markel Group Inc 4.300% 01/11/2047	280	0.01
USD	624,000	Lowe's Cos Inc 4.450% 01/04/2062	498	0.02	USD	110,000	Markel Group Inc 5.000% 05/04/2046	100	0.00
USD	775,000	Lowe's Cos Inc 4.500% 15/04/2030	783	0.03	USD	355,000	Markel Group Inc 5.000% 20/05/2049	319	0.01
USD	525,000	Lowe's Cos Inc 4.500% 15/10/2032	520	0.02	USD	275,000	Markel Group Inc 6.000% 16/05/2054	282	0.01
USD	295,000	Lowe's Cos Inc 4.550% 05/04/2049	251	0.01	USD	470,000	Marriott International Inc 2.750% 15/10/2033	408	0.02
USD	340,000	Lowe's Cos Inc 4.650% 15/04/2042	312	0.01	USD	405,000	Marriott International Inc 2.850% 15/04/2031	373	0.01
USD	525,000	Lowe's Cos Inc 4.850% 15/10/2035	519	0.02	USD	360,000	Marriott International Inc 3.500% 15/10/2032	335	0.01
USD	895,000	Lowe's Cos Inc 5.000% 15/04/2033	914	0.03	USD	250,000	Marriott International Inc 4.000% 15/04/2028	249	0.01
USD	187,000	Lowe's Cos Inc 5.000% 15/04/2040	181	0.01	USD	295,000	Marriott International Inc 4.200% 15/07/2027	296	0.01
USD	340,000	Lowe's Cos Inc 5.125% 15/04/2050	313	0.01	USD	150,000	Marriott International Inc 4.500% 15/10/2031	150	0.01
USD	500,000	Lowe's Cos Inc 5.150% 01/07/2033	515	0.02	USD	361,000	Marriott International Inc 4.625% 15/06/2030 [^]	365	0.01
USD	241,000	Lowe's Cos Inc 5.500% 15/10/2035	251	0.01	USD	40,000	Marriott International Inc 4.650% 01/12/2028	41	0.00
USD	605,000	Lowe's Cos Inc 5.625% 15/04/2053 [^]	597	0.02	USD	285,000	Marriott International Inc 4.800% 15/03/2030	290	0.01
USD	355,000	Lowe's Cos Inc 5.750% 01/07/2053 [^]	356	0.01	USD	350,000	Marriott International Inc 4.875% 15/05/2029	357	0.01
USD	410,000	Lowe's Cos Inc 5.800% 15/09/2062 [^]	409	0.02	USD	345,000	Marriott International Inc 4.900% 15/04/2029	352	0.01
USD	360,000	Lowe's Cos Inc 5.850% 01/04/2063	362	0.01	USD	611,000	Marriott International Inc 5.000% 15/10/2027	621	0.02
USD	200,000	Lowe's Cos Inc 6.500% 15/03/2029	215	0.01	USD	265,000	Marriott International Inc 5.100% 15/04/2032	272	0.01
USD	420,000	LPL Holdings Inc 4.900% 03/04/2028	425	0.02	USD	450,000	Marriott International Inc 5.250% 15/10/2035 [^]	455	0.02
USD	240,000	LPL Holdings Inc 5.150% 15/06/2030	245	0.01	USD	575,000	Marriott International Inc 5.300% 15/05/2034 [^]	590	0.02
USD	285,000	LPL Holdings Inc 5.200% 15/03/2030	291	0.01	USD	400,000	Marriott International Inc 5.350% 15/03/2035	411	0.02
USD	260,000	LPL Holdings Inc 5.650% 15/03/2035	265	0.01	USD	1,040,000	Marriott International Inc 5.500% 15/04/2037	1,067	0.04
USD	325,000	LPL Holdings Inc 5.700% 20/05/2027	331	0.01	USD	280,000	Marriott International Inc 5.550% 15/10/2028	291	0.01
USD	400,000	LPL Holdings Inc 5.750% 15/06/2035 [^]	410	0.02	USD	325,000	Marsh & McLennan Cos Inc 2.250% 15/11/2030	296	0.01
USD	475,000	LPL Holdings Inc 6.000% 20/05/2034 [^]	497	0.02	USD	185,000	Marsh & McLennan Cos Inc 2.375% 15/12/2031	165	0.01
USD	484,000	LPL Holdings Inc 6.750% 17/11/2028	516	0.02					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	270,000	Marsh & McLennan Cos Inc 2.900% 15/12/2051	174	0.01	USD	364,000	Mastercard Inc 2.950% 21/11/2026	361	0.01
USD	725,000	Marsh & McLennan Cos Inc 4.200% 01/03/2048	608	0.02	USD	617,000	Mastercard Inc 2.950% 01/06/2029	596	0.02
USD	300,000	Marsh & McLennan Cos Inc 4.350% 30/01/2047	258	0.01	USD	490,000	Mastercard Inc 2.950% 15/03/2051	327	0.01
USD	867,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	875	0.03	USD	395,000	Mastercard Inc 3.300% 26/03/2027	392	0.01
USD	565,000	Marsh & McLennan Cos Inc 4.550% 08/11/2027	571	0.02	USD	780,000	Mastercard Inc 3.350% 26/03/2030 [^]	760	0.03
USD	600,000	Marsh & McLennan Cos Inc 4.650% 15/03/2030	610	0.02	USD	310,000	Mastercard Inc 3.500% 26/02/2028	308	0.01
USD	80,000	Marsh & McLennan Cos Inc 4.750% 15/03/2039	78	0.00	USD	559,000	Mastercard Inc 3.650% 01/06/2049	434	0.02
USD	780,000	Marsh & McLennan Cos Inc 4.850% 15/11/2031	797	0.03	USD	669,000	Mastercard Inc 3.800% 21/11/2046	546	0.02
USD	730,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	672	0.03	USD	492,000	Mastercard Inc 3.850% 26/03/2050	393	0.01
USD	815,000	Marsh & McLennan Cos Inc 5.000% 15/03/2035	827	0.03	USD	395,000	Mastercard Inc 3.950% 26/02/2048	325	0.01
USD	230,000	Marsh & McLennan Cos Inc 5.150% 15/03/2034	237	0.01	USD	565,000	Mastercard Inc 4.100% 15/01/2028	568	0.02
USD	365,000	Marsh & McLennan Cos Inc 5.350% 15/11/2044	362	0.01	USD	865,000	Mastercard Inc 4.350% 15/01/2032	869	0.03
USD	355,000	Marsh & McLennan Cos Inc 5.400% 15/09/2033	373	0.01	USD	325,000	Mastercard Inc 4.550% 15/03/2028	330	0.01
USD	910,000	Marsh & McLennan Cos Inc 5.400% 15/03/2055 [^]	895	0.03	USD	520,000	Mastercard Inc 4.550% 15/01/2035	520	0.02
USD	360,000	Marsh & McLennan Cos Inc 5.450% 15/03/2053	356	0.01	USD	365,000	Mastercard Inc 4.850% 09/03/2033	375	0.01
USD	245,000	Marsh & McLennan Cos Inc 5.450% 15/03/2054	243	0.01	USD	395,000	Mastercard Inc 4.875% 09/03/2028	403	0.02
USD	260,000	Marsh & McLennan Cos Inc 5.700% 15/09/2053 [^]	267	0.01	USD	380,000	Mastercard Inc 4.875% 09/05/2034	389	0.01
USD	232,000	Marsh & McLennan Cos Inc 5.750% 01/11/2032	249	0.01	USD	225,000	Mastercard Inc 4.950% 15/03/2032	233	0.01
USD	225,000	Marsh & McLennan Cos Inc 5.875% 01/08/2033	244	0.01	USD	160,000	Mattel Inc 5.450% 01/11/2041	149	0.01
USD	225,000	Marsh & McLennan Cos Inc 6.250% 01/11/2052	248	0.01	USD	275,000	McCormick & Co Inc 1.850% 15/02/2031	242	0.01
USD	555,000	Martin Marietta Materials Inc 2.400% 15/07/2031	499	0.02	USD	342,000	McCormick & Co Inc 2.500% 15/04/2030 [^]	317	0.01
USD	370,000	Martin Marietta Materials Inc 2.500% 15/03/2030	345	0.01	USD	364,000	McCormick & Co Inc 3.400% 15/08/2027	360	0.01
USD	263,000	Martin Marietta Materials Inc 3.200% 15/07/2051	181	0.01	USD	140,000	McCormick & Co Inc 4.200% 15/08/2047	115	0.00
USD	90,000	Martin Marietta Materials Inc 3.450% 01/06/2027	89	0.00	USD	320,000	McCormick & Co Inc 4.700% 15/10/2034	314	0.01
USD	190,000	Martin Marietta Materials Inc 3.500% 15/12/2027	188	0.01	USD	235,000	McCormick & Co Inc 4.950% 15/04/2033	239	0.01
USD	362,000	Martin Marietta Materials Inc 4.250% 15/12/2047	305	0.01	USD	421,000	McDonald's Corp 2.125% 01/03/2030	386	0.01
USD	415,000	Martin Marietta Materials Inc 5.150% 01/12/2034	424	0.02	USD	542,000	McDonald's Corp 2.625% 01/09/2029	514	0.02
USD	360,000	Martin Marietta Materials Inc 5.500% 01/12/2054	360	0.01	USD	375,000	McDonald's Corp 3.500% 01/03/2027	372	0.01
USD	468,000	Marvell Technology Inc 2.450% 15/04/2028	449	0.02	USD	490,000	McDonald's Corp 3.500% 01/07/2027	486	0.02
USD	350,000	Marvell Technology Inc 2.950% 15/04/2031	323	0.01	USD	328,000	McDonald's Corp 3.600% 01/07/2030	320	0.01
USD	535,000	Marvell Technology Inc 4.750% 15/07/2030	542	0.02	USD	450,000	McDonald's Corp 3.625% 01/05/2043	359	0.01
USD	283,000	Marvell Technology Inc 4.875% 22/06/2028	287	0.01	USD	745,000	McDonald's Corp 3.625% 01/09/2049	557	0.02
USD	230,000	Marvell Technology Inc 5.450% 15/07/2035	236	0.01	USD	205,000	McDonald's Corp 3.700% 15/02/2042	168	0.01
USD	200,000	Marvell Technology Inc 5.750% 15/02/2029	209	0.01	USD	370,000	McDonald's Corp 3.800% 01/04/2028	368	0.01
USD	305,000	Marvell Technology Inc 5.950% 15/09/2033	326	0.01	USD	415,000	McDonald's Corp 4.200% 01/04/2050	340	0.01
USD	425,000	Masco Corp 1.500% 15/02/2028	400	0.02	USD	315,000	McDonald's Corp 4.400% 12/02/2031	316	0.01
USD	344,000	Masco Corp 2.000% 01/10/2030	308	0.01	USD	602,000	McDonald's Corp 4.450% 01/03/2047	520	0.02
USD	450,000	Masco Corp 2.000% 15/02/2031	396	0.01	USD	355,000	McDonald's Corp 4.450% 01/09/2048	305	0.01
USD	150,000	Masco Corp 3.125% 15/02/2051	100	0.00	USD	460,000	McDonald's Corp 4.600% 15/05/2030	467	0.02
USD	250,000	Masco Corp 3.500% 15/11/2027	247	0.01	USD	360,000	McDonald's Corp 4.600% 09/09/2032	365	0.01
USD	245,000	Masco Corp 4.500% 15/05/2047	209	0.01	USD	264,000	McDonald's Corp 4.600% 26/05/2045	236	0.01
USD	370,000	Mastercard Inc 1.900% 15/03/2031	330	0.01	USD	360,000	McDonald's Corp 4.700% 09/12/2035	357	0.01
USD	510,000	Mastercard Inc 2.000% 18/11/2031	452	0.02	USD	315,000	McDonald's Corp 4.800% 14/08/2028	321	0.01
					USD	400,000	McDonald's Corp 4.875% 15/07/2040	387	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	1,075,000	McDonald's Corp 4.875% 09/12/2045	992	0.04	USD	650,000	Merck & Co Inc 4.300% 17/05/2030	656	0.02
USD	370,000	McDonald's Corp 4.950% 14/08/2033 [^]	381	0.01	USD	625,000	Merck & Co Inc 4.500% 17/05/2033	630	0.02
USD	175,000	McDonald's Corp 4.950% 03/03/2035	177	0.01	USD	425,000	Merck & Co Inc 4.550% 15/09/2032	429	0.02
USD	265,000	McDonald's Corp 5.000% 17/05/2029	272	0.01	USD	515,000	Merck & Co Inc 4.900% 17/05/2044	489	0.02
USD	500,000	McDonald's Corp 5.000% 13/02/2036	503	0.02	USD	425,000	Merck & Co Inc 4.950% 15/09/2035	432	0.02
USD	500,000	McDonald's Corp 5.150% 09/09/2052 [^]	474	0.02	USD	730,000	Merck & Co Inc 5.000% 17/05/2053	687	0.03
USD	350,000	McDonald's Corp 5.200% 17/05/2034	364	0.01	USD	485,000	Merck & Co Inc 5.150% 17/05/2063	457	0.02
USD	385,000	McDonald's Corp 5.450% 14/08/2053 [^]	380	0.01	USD	550,000	Merck & Co Inc 5.700% 15/09/2055	567	0.02
USD	390,000	McDonald's Corp 5.700% 01/02/2039	414	0.02	USD	385,000	Merck & Co Inc 6.500% 01/12/2033	438	0.02
USD	430,000	McDonald's Corp 6.300% 15/10/2037	477	0.02	USD	205,000	Merck & Co Inc 6.550% 15/09/2037	237	0.01
USD	275,000	McDonald's Corp 6.300% 01/03/2038	305	0.01	USD	255,000	Merck Sharp & Dohme Corp 5.750% 15/11/2036	276	0.01
USD	115,000	McKesson Corp 3.950% 16/02/2028	115	0.00	USD	600,000	Merck Sharp & Dohme Corp 5.950% 01/12/2028	634	0.02
USD	245,000	McKesson Corp 4.250% 15/09/2029	246	0.01	USD	20,000	Meritage Homes Corp 5.125% 06/06/2027	20	0.00
USD	400,000	McKesson Corp 4.650% 30/05/2030	406	0.02	USD	325,000	Meritage Homes Corp 5.650% 15/03/2035	329	0.01
USD	360,000	McKesson Corp 4.900% 15/07/2028	368	0.01	USD	416,000	MetLife Inc 4.050% 01/03/2045	349	0.01
USD	340,000	McKesson Corp 4.950% 30/05/2032	349	0.01	USD	592,000	MetLife Inc 4.125% 13/08/2042	510	0.02
USD	355,000	McKesson Corp 5.100% 15/07/2033	367	0.01	USD	350,000	MetLife Inc 4.550% 23/03/2030	356	0.01
USD	525,000	McKesson Corp 5.250% 30/05/2035	543	0.02	USD	460,000	MetLife Inc 4.600% 13/05/2046	423	0.02
USD	310,000	Mead Johnson Nutrition Co 4.600% 01/06/2044	280	0.01	USD	355,000	MetLife Inc 4.721% 15/12/2044	326	0.01
USD	110,000	Mead Johnson Nutrition Co 5.900% 01/11/2039	117	0.00	USD	393,000	MetLife Inc 4.875% 13/11/2043	370	0.01
USD	30,000	Medtronic Inc 4.000% 01/04/2043	26	0.00	USD	501,000	MetLife Inc 5.000% 15/07/2052 [^]	468	0.02
USD	60,000	Medtronic Inc 4.375% 15/03/2035	59	0.00	USD	365,000	MetLife Inc 5.250% 15/01/2054 [^]	353	0.01
USD	365,000	Medtronic Inc 4.625% 15/03/2045	336	0.01	USD	355,000	MetLife Inc 5.300% 15/12/2034	370	0.01
USD	200,000	MercadoLibre Inc 3.125% 14/01/2031	184	0.01	USD	370,000	MetLife Inc 5.375% 15/07/2033	390	0.01
USD	905,000	Mercedes-Benz Finance North America LLC 8.500% 18/01/2031	1,076	0.04	USD	645,000	MetLife Inc 5.700% 15/06/2035	689	0.03
USD	1,141,000	Merck & Co Inc 1.450% 24/06/2030	1,015	0.04	USD	430,000	MetLife Inc 5.875% 06/02/2041	455	0.02
USD	977,000	Merck & Co Inc 1.700% 10/06/2027	946	0.04	USD	245,000	MetLife Inc 6.350% 15/03/2055	260	0.01
USD	661,000	Merck & Co Inc 1.900% 10/12/2028	622	0.02	USD	1,022,000	MetLife Inc 6.375% 15/06/2034	1,140	0.04
USD	1,535,000	Merck & Co Inc 2.150% 10/12/2031	1,360	0.05	USD	625,000	MetLife Inc 6.400% 15/12/2036	659	0.02
USD	670,000	Merck & Co Inc 2.350% 24/06/2040	485	0.02	USD	356,000	MetLife Inc 6.500% 15/12/2032	402	0.02
USD	838,000	Merck & Co Inc 2.450% 24/06/2050	505	0.02	USD	590,000	MetLife Inc 10.750% 01/08/2039	790	0.03
USD	1,269,000	Merck & Co Inc 2.750% 10/12/2051	803	0.03	USD	30,000	MGIC Investment Corp 5.250% 15/08/2028	30	0.00
USD	880,000	Merck & Co Inc 2.900% 10/12/2061	527	0.02	USD	635,000	Microchip Technology Inc 4.900% 15/03/2028	643	0.02
USD	704,000	Merck & Co Inc 3.400% 07/03/2029	690	0.03	USD	675,000	Microchip Technology Inc 5.050% 15/03/2029	688	0.03
USD	360,000	Merck & Co Inc 3.600% 15/09/2042	294	0.01	USD	520,000	Microchip Technology Inc 5.050% 15/02/2030	530	0.02
USD	585,000	Merck & Co Inc 3.700% 10/02/2045	471	0.02	USD	558,000	Micron Technology Inc 2.703% 15/04/2032	497	0.02
USD	425,000	Merck & Co Inc 3.850% 15/09/2027	426	0.02	USD	241,000	Micron Technology Inc 3.366% 01/11/2041	186	0.01
USD	425,000	Merck & Co Inc 3.900% 07/03/2039	381	0.01	USD	300,000	Micron Technology Inc 3.477% 01/11/2051	214	0.01
USD	570,000	Merck & Co Inc 4.000% 07/03/2049	464	0.02	USD	450,000	Micron Technology Inc 4.663% 15/02/2030	455	0.02
USD	340,000	Merck & Co Inc 4.050% 17/05/2028	342	0.01	USD	525,000	Micron Technology Inc 5.300% 15/01/2031	544	0.02
USD	455,000	Merck & Co Inc 4.150% 15/09/2030	456	0.02	USD	355,000	Micron Technology Inc 5.327% 06/02/2029	366	0.01
USD	740,000	Merck & Co Inc 4.150% 18/05/2043	645	0.02	USD	585,000	Micron Technology Inc 5.650% 01/11/2032	614	0.02
					USD	600,000	Micron Technology Inc 5.800% 15/01/2035	633	0.02
					USD	325,000	Micron Technology Inc 5.875% 09/02/2033	345	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	265,000	Micron Technology Inc 5.875% 15/09/2033	282	0.01	USD	255,000	Moody's Corp 3.250% 20/05/2050	178	0.01
USD	690,000	Micron Technology Inc 6.050% 01/11/2035	739	0.03	USD	265,000	Moody's Corp 3.750% 25/02/2052	203	0.01
USD	505,000	Microsoft Corp 1.350% 15/09/2030	449	0.02	USD	285,000	Moody's Corp 4.250% 01/02/2029	286	0.01
USD	555,000	Microsoft Corp 2.500% 15/09/2050	346	0.01	USD	258,000	Moody's Corp 4.250% 08/08/2032	254	0.01
USD	3,061,000	Microsoft Corp 2.525% 01/06/2050	1,922	0.07	USD	245,000	Moody's Corp 4.875% 17/12/2048	223	0.01
USD	1,878,000	Microsoft Corp 2.675% 01/06/2060	1,115	0.04	USD	175,000	Moody's Corp 5.000% 05/08/2034	179	0.01
USD	2,664,000	Microsoft Corp 2.921% 17/03/2052	1,792	0.07	USD	390,000	Moody's Corp 5.250% 15/07/2044	380	0.01
USD	866,000	Microsoft Corp 3.041% 17/03/2062	557	0.02	USD	1,230,000	Morgan Stanley 1.794% 13/02/2032^	1,075	0.04
USD	1,493,000	Microsoft Corp 3.300% 06/02/2027	1,484	0.06	USD	1,351,000	Morgan Stanley 1.928% 28/04/2032	1,182	0.04
USD	323,000	Microsoft Corp 3.400% 15/06/2027	322	0.01	USD	1,970,000	Morgan Stanley 2.239% 21/07/2032	1,744	0.06
USD	937,000	Microsoft Corp 3.450% 08/08/2036	856	0.03	USD	1,145,000	Morgan Stanley 2.475% 21/01/2028	1,122	0.04
USD	385,000	Microsoft Corp 3.500% 12/02/2035	364	0.01	USD	1,736,000	Morgan Stanley 2.484% 16/09/2036	1,513	0.06
USD	345,000	Microsoft Corp 3.500% 15/11/2042	284	0.01	USD	1,400,000	Morgan Stanley 2.511% 20/10/2032	1,253	0.05
USD	1,087,000	Microsoft Corp 3.700% 08/08/2046	892	0.03	USD	1,912,000	Morgan Stanley 2.699% 22/01/2031^	1,789	0.07
USD	240,000	Microsoft Corp 3.750% 12/02/2045	204	0.01	USD	1,044,000	Morgan Stanley 2.802% 25/01/2052	676	0.03
USD	290,000	Microsoft Corp 3.950% 08/08/2056	235	0.01	USD	1,275,000	Morgan Stanley 2.943% 21/01/2033	1,161	0.04
USD	525,000	Microsoft Corp 4.000% 12/02/2055	431	0.02	USD	1,374,000	Morgan Stanley 3.217% 22/04/2042^	1,077	0.04
USD	314,000	Microsoft Corp 4.100% 06/02/2037	303	0.01	USD	1,582,000	Morgan Stanley 3.591% 22/07/2028	1,566	0.06
USD	250,000	Microsoft Corp 4.200% 03/11/2035	250	0.01	USD	1,291,000	Morgan Stanley 3.622% 01/04/2031	1,253	0.05
USD	410,000	Microsoft Corp 4.250% 06/02/2047	369	0.01	USD	1,316,000	Morgan Stanley 3.625% 20/01/2027	1,311	0.05
USD	633,000	Microsoft Corp 4.450% 03/11/2045	592	0.02	USD	2,046,000	Morgan Stanley 3.772% 24/01/2029	2,028	0.08
USD	425,000	Microsoft Corp 4.500% 01/10/2040	415	0.02	USD	1,037,000	Morgan Stanley 3.950% 23/04/2027	1,034	0.04
USD	492,000	Microsoft Corp 4.500% 15/06/2047	452	0.02	USD	1,237,000	Morgan Stanley 3.971% 22/07/2038	1,115	0.04
USD	573,000	Microsoft Corp 4.500% 06/02/2057	521	0.02	USD	525,000	Morgan Stanley 4.133% 18/10/2029	524	0.02
USD	450,000	Microsoft Corp 5.200% 01/06/2039	475	0.02	USD	1,615,000	Morgan Stanley 4.210% 20/04/2028	1,617	0.06
USD	626,000	Microsoft Corp 5.300% 08/02/2041	661	0.02	USD	1,346,000	Morgan Stanley 4.300% 27/01/2045	1,182	0.04
USD	300,000	Mohawk Industries Inc 5.850% 18/09/2028	313	0.01	USD	1,320,000	Morgan Stanley 4.356% 22/10/2031	1,317	0.05
USD	317,000	Mondelez International Inc 1.500% 04/02/2031	275	0.01	USD	1,328,000	Morgan Stanley 4.375% 22/01/2047	1,163	0.04
USD	341,000	Mondelez International Inc 1.875% 15/10/2032^	292	0.01	USD	1,770,000	Morgan Stanley 4.431% 23/01/2030^	1,780	0.07
USD	330,000	Mondelez International Inc 2.625% 17/03/2027	324	0.01	USD	365,000	Morgan Stanley 4.457% 22/04/2039	343	0.01
USD	247,000	Mondelez International Inc 2.625% 04/09/2050	150	0.01	USD	1,840,000	Morgan Stanley 4.654% 18/10/2030	1,863	0.07
USD	315,000	Mondelez International Inc 2.750% 13/04/2030	296	0.01	USD	445,000	Morgan Stanley 4.889% 20/07/2033	453	0.02
USD	357,000	Mondelez International Inc 3.000% 17/03/2032	326	0.01	USD	1,015,000	Morgan Stanley 4.892% 22/10/2036	1,009	0.04
USD	340,000	Mondelez International Inc 4.125% 07/05/2028	340	0.01	USD	1,565,000	Morgan Stanley 4.994% 12/04/2029	1,594	0.06
USD	300,000	Mondelez International Inc 4.250% 06/05/2028	301	0.01	USD	1,740,000	Morgan Stanley 5.042% 19/07/2030	1,783	0.07
USD	220,000	Mondelez International Inc 4.500% 06/05/2030	222	0.01	USD	940,000	Morgan Stanley 5.123% 01/02/2029	959	0.04
USD	265,000	Mondelez International Inc 4.750% 20/02/2029	271	0.01	USD	1,455,000	Morgan Stanley 5.164% 20/04/2029	1,487	0.06
USD	240,000	Mondelez International Inc 4.750% 28/08/2034	239	0.01	USD	790,000	Morgan Stanley 5.173% 16/01/2030	811	0.03
USD	220,000	Mondelez International Inc 5.125% 06/05/2035	225	0.01	USD	1,910,000	Morgan Stanley 5.192% 17/04/2031	1,969	0.07
USD	310,000	Moody's Corp 2.000% 19/08/2031	273	0.01	USD	1,415,000	Morgan Stanley 5.230% 15/01/2031	1,461	0.05
USD	370,000	Moody's Corp 2.750% 19/08/2041	268	0.01	USD	1,815,000	Morgan Stanley 5.250% 21/04/2034	1,874	0.07
USD	250,000	Moody's Corp 3.100% 29/11/2061	159	0.01	USD	1,049,000	Morgan Stanley 5.297% 20/04/2037^	1,067	0.04
USD	360,000	Moody's Corp 3.250% 15/01/2028	354	0.01	USD	1,775,000	Morgan Stanley 5.320% 19/07/2035^	1,831	0.07
					USD	1,610,000	Morgan Stanley 5.424% 21/07/2034	1,678	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	1,010,000	Morgan Stanley 5.449% 20/07/2029	1,042	0.04	USD	456,000	Nasdaq Inc 1.650% 15/01/2031	400	0.02
USD	1,160,000	Morgan Stanley 5.466% 18/01/2035	1,207	0.04	USD	435,000	Nasdaq Inc 2.500% 21/12/2040	310	0.01
USD	1,810,000	Morgan Stanley 5.516% 19/11/2055 [^]	1,830	0.07	USD	377,000	Nasdaq Inc 3.250% 28/04/2050	265	0.01
USD	1,660,000	Morgan Stanley 5.587% 18/01/2036	1,739	0.06	USD	635,000	Nasdaq Inc 3.950% 07/03/2052	497	0.02
USD	1,111,000	Morgan Stanley 5.597% 24/03/2051 [^]	1,131	0.04	USD	379,000	Nasdaq Inc 5.350% 28/06/2028	391	0.01
USD	745,000	Morgan Stanley 5.652% 13/04/2028	760	0.03	USD	744,000	Nasdaq Inc 5.550% 15/02/2034	780	0.03
USD	1,355,000	Morgan Stanley 5.656% 18/04/2030	1,413	0.05	USD	375,000	Nasdaq Inc 5.950% 15/08/2053	394	0.01
USD	1,690,000	Morgan Stanley 5.664% 17/04/2036	1,778	0.07	USD	325,000	Nasdaq Inc 6.100% 28/06/2063	345	0.01
USD	1,420,000	Morgan Stanley 5.831% 19/04/2035	1,516	0.06	USD	130,000	National Rural Utilities Cooperative Finance Corp 1.350% 15/03/2031	112	0.00
USD	1,195,000	Morgan Stanley 5.942% 07/02/2039	1,254	0.05	USD	117,000	National Rural Utilities Cooperative Finance Corp 1.650% 15/06/2031	101	0.00
USD	870,000	Morgan Stanley 5.948% 19/01/2038 [^]	913	0.03	USD	365,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	340	0.01
USD	919,000	Morgan Stanley 6.296% 18/10/2028	956	0.04	USD	359,000	National Rural Utilities Cooperative Finance Corp 2.750% 15/04/2032	323	0.01
USD	1,564,000	Morgan Stanley 6.342% 18/10/2033	1,719	0.06	USD	225,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	222	0.01
USD	920,000	Morgan Stanley 6.375% 24/07/2042	1,036	0.04	USD	310,000	National Rural Utilities Cooperative Finance Corp 3.400% 07/02/2028	306	0.01
USD	1,150,000	Morgan Stanley 6.407% 01/11/2029	1,219	0.05	USD	205,000	National Rural Utilities Cooperative Finance Corp 3.700% 15/03/2029	202	0.01
USD	1,000,000	Morgan Stanley 6.627% 01/11/2034	1,121	0.04	USD	150,000	National Rural Utilities Cooperative Finance Corp 3.900% 01/11/2028	149	0.01
USD	735,000	Morgan Stanley 7.250% 01/04/2032	849	0.03	USD	197,000	National Rural Utilities Cooperative Finance Corp 4.023% 01/11/2032	192	0.01
USD	1,260,000	Morgan Stanley Bank NA 4.952% 14/01/2028	1,271	0.05	USD	180,000	National Rural Utilities Cooperative Finance Corp 4.120% 16/09/2027	180	0.01
USD	820,000	Morgan Stanley Bank NA 4.968% 14/07/2028	831	0.03	USD	275,000	National Rural Utilities Cooperative Finance Corp 4.150% 25/08/2028	275	0.01
USD	1,115,000	Morgan Stanley Bank NA 5.016% 12/01/2029	1,134	0.04	USD	245,000	National Rural Utilities Cooperative Finance Corp 4.150% 15/12/2032	240	0.01
USD	1,000,000	Morgan Stanley Bank NA 5.504% 26/05/2028	1,020	0.04	USD	245,000	National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049	210	0.01
USD	215,000	Morgan Stanley Private Bank NA 4.466% 06/07/2028	216	0.01	USD	110,000	National Rural Utilities Cooperative Finance Corp 4.400% 01/11/2048	94	0.00
USD	1,165,000	Morgan Stanley Private Bank NA 4.734% 18/07/2031	1,183	0.04	USD	345,000	National Rural Utilities Cooperative Finance Corp 4.750% 07/02/2028	350	0.01
USD	235,000	Mosaic Co 4.050% 15/11/2027	234	0.01	USD	160,000	National Rural Utilities Cooperative Finance Corp 4.800% 05/02/2027	161	0.01
USD	215,000	Mosaic Co 4.875% 15/11/2041	195	0.01	USD	365,000	National Rural Utilities Cooperative Finance Corp 4.800% 15/03/2028	371	0.01
USD	180,000	Mosaic Co 5.375% 15/11/2028	186	0.01	USD	370,000	National Rural Utilities Cooperative Finance Corp 4.850% 07/02/2029	378	0.01
USD	270,000	Mosaic Co 5.450% 15/11/2033	278	0.01	USD	255,000	National Rural Utilities Cooperative Finance Corp 4.950% 07/02/2030	262	0.01
USD	290,000	Mosaic Co 5.625% 15/11/2043	284	0.01	USD	225,000	National Rural Utilities Cooperative Finance Corp 5.000% 07/02/2031	232	0.01
USD	387,000	Motorola Solutions Inc 2.300% 15/11/2030	350	0.01	USD	270,000	National Rural Utilities Cooperative Finance Corp 5.000% 15/08/2034	275	0.01
USD	405,000	Motorola Solutions Inc 2.750% 24/05/2031	371	0.01					
USD	473,000	Motorola Solutions Inc 4.600% 23/02/2028	478	0.02					
USD	260,000	Motorola Solutions Inc 4.600% 23/05/2029	263	0.01					
USD	430,000	Motorola Solutions Inc 4.850% 15/08/2030	438	0.02					
USD	365,000	Motorola Solutions Inc 5.000% 15/04/2029	374	0.01					
USD	210,000	Motorola Solutions Inc 5.200% 15/08/2032	216	0.01					
USD	420,000	Motorola Solutions Inc 5.400% 15/04/2034	435	0.02					
USD	435,000	Motorola Solutions Inc 5.500% 01/09/2044	431	0.02					
USD	315,000	Motorola Solutions Inc 5.550% 15/08/2035	327	0.01					
USD	173,000	Motorola Solutions Inc 5.600% 01/06/2032 [^]	182	0.01					
USD	200,000	Mylan Inc 4.550% 15/04/2028	199	0.01					
USD	355,000	Mylan Inc 5.200% 15/04/2048	289	0.01					
USD	10,000	Mylan Inc 5.400% 29/11/2043	9	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	365,000	National Rural Utilities Cooperative Finance Corp 5.050% 15/09/2028	374	0.01	USD	505,000	Novartis Capital Corp 2.750% 14/08/2050	332	0.01
USD	295,000	National Rural Utilities Cooperative Finance Corp 5.100% 06/05/2027	300	0.01	USD	530,000	Novartis Capital Corp 3.100% 17/05/2027	525	0.02
USD	280,000	National Rural Utilities Cooperative Finance Corp 5.150% 15/06/2029	290	0.01	USD	380,000	Novartis Capital Corp 3.700% 21/09/2042	316	0.01
USD	165,000	National Rural Utilities Cooperative Finance Corp 5.600% 13/11/2026	168	0.01	USD	435,000	Novartis Capital Corp 3.800% 18/09/2029	432	0.02
USD	330,000	National Rural Utilities Cooperative Finance Corp 5.800% 15/01/2033	354	0.01	USD	405,000	Novartis Capital Corp 4.000% 18/09/2031	402	0.02
USD	200,000	National Rural Utilities Cooperative Finance Corp 7.125% 15/09/2053	210	0.01	USD	717,000	Novartis Capital Corp 4.000% 20/11/2045	608	0.02
USD	280,000	National Rural Utilities Cooperative Finance Corp 8.000% 01/03/2032	332	0.01	USD	330,000	Novartis Capital Corp 4.200% 18/09/2034	323	0.01
USD	370,000	NBCUniversal Media LLC 4.450% 15/01/2043	317	0.01	USD	738,000	Novartis Capital Corp 4.400% 06/05/2044	671	0.03
USD	250,000	NBCUniversal Media LLC 5.950% 01/04/2041	261	0.01	USD	540,000	Novartis Capital Corp 4.700% 18/09/2054	492	0.02
USD	350,000	NBCUniversal Media LLC 6.400% 30/04/2040	383	0.01	USD	345,000	NVIDIA Corp 1.550% 15/06/2028	326	0.01
USD	370,000	NetApp Inc 2.375% 22/06/2027	360	0.01	USD	670,000	NVIDIA Corp 2.000% 15/06/2031	602	0.02
USD	329,000	NetApp Inc 2.700% 22/06/2030	305	0.01	USD	814,000	NVIDIA Corp 2.850% 01/04/2030	778	0.03
USD	305,000	NetApp Inc 5.500% 17/03/2032	318	0.01	USD	715,000	NVIDIA Corp 3.500% 01/04/2040	613	0.02
USD	210,000	NetApp Inc 5.700% 17/03/2035	220	0.01	USD	1,074,000	NVIDIA Corp 3.500% 01/04/2050	819	0.03
USD	296,000	Newmont Corp 2.600% 15/07/2032	268	0.01	USD	575,000	NVIDIA Corp 3.700% 01/04/2060	437	0.02
USD	322,000	Newmont Corp 4.875% 15/03/2042	312	0.01	USD	555,000	NVR Inc 3.000% 15/05/2030	526	0.02
USD	345,000	Newmont Corp 5.450% 09/06/2044	349	0.01	USD	270,000	NXP BV / NXP Funding LLC 5.550% 01/12/2028	279	0.01
USD	250,000	Newmont Corp 5.875% 01/04/2035	271	0.01	USD	325,000	NXP BV / NXP Funding LLC / NXP USA Inc 5.250% 19/08/2035	328	0.01
USD	335,000	Newmont Corp / Newcrest Finance Pty Ltd 3.250% 13/05/2030	321	0.01	USD	230,000	Ohio Edison Co 6.875% 15/07/2036	265	0.01
USD	140,000	Newmont Corp / Newcrest Finance Pty Ltd 4.200% 13/05/2050	118	0.00	USD	265,000	Ohio Power Co 1.625% 15/01/2031	230	0.01
USD	430,000	Newmont Corp / Newcrest Finance Pty Ltd 5.350% 15/03/2034	449	0.02	USD	175,000	Ohio Power Co 2.600% 01/04/2030	163	0.01
USD	150,000	NMI Holdings Inc 6.000% 15/08/2029	155	0.01	USD	378,000	Ohio Power Co 2.900% 01/10/2051	237	0.01
USD	205,000	Nordson Corp 4.500% 15/12/2029	207	0.01	USD	295,000	Ohio Power Co 4.000% 01/06/2049	229	0.01
USD	70,000	Nordson Corp 5.600% 15/09/2028	72	0.00	USD	75,000	Ohio Power Co 4.150% 01/04/2048	60	0.00
USD	145,000	Nordson Corp 5.800% 15/09/2033	155	0.01	USD	140,000	Ohio Power Co 5.000% 01/06/2033	142	0.01
USD	125,000	North Haven Private Income Fund LLC 5.125% 25/09/2028	124	0.00	USD	190,000	Ohio Power Co 5.650% 01/06/2034	198	0.01
USD	125,000	North Haven Private Income Fund LLC 5.750% 01/02/2030	125	0.00	USD	370,000	Old Republic International Corp 3.850% 11/06/2051	272	0.01
USD	480,000	Northern Trust Corp 1.950% 01/05/2030	438	0.02	USD	350,000	Old Republic International Corp 5.750% 28/03/2034	364	0.01
USD	429,000	Northern Trust Corp 3.150% 03/05/2029	417	0.02	USD	120,000	Omega Healthcare Investors Inc 3.250% 15/04/2033	106	0.00
USD	390,000	Northern Trust Corp 3.375% 08/05/2032	383	0.01	USD	325,000	Omega Healthcare Investors Inc 3.375% 01/02/2031	301	0.01
USD	220,000	Northern Trust Corp 3.650% 03/08/2028	219	0.01	USD	474,000	Omega Healthcare Investors Inc 3.625% 01/10/2029	455	0.02
USD	448,000	Northern Trust Corp 4.000% 10/05/2027	449	0.02	USD	370,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	371	0.01
USD	170,000	Northern Trust Corp 6.125% 02/11/2032	186	0.01	USD	320,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	322	0.01
USD	705,000	Novartis Capital Corp 2.000% 14/02/2027	689	0.03	USD	410,000	Omega Healthcare Investors Inc 5.200% 01/07/2030	416	0.02
USD	880,000	Novartis Capital Corp 2.200% 14/08/2030	811	0.03	USD	233,000	Oncor Electric Delivery Co LLC 2.700% 15/11/2051	144	0.01
					USD	321,000	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	302	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	360,000	Oncor Electric Delivery Co LLC 3.100% 15/09/2049	245	0.01	USD	105,000	Oncor Electric Delivery Co LLC 7.500% 01/09/2038	128	0.00
USD	320,000	Oncor Electric Delivery Co LLC 3.700% 15/11/2028	317	0.01	USD	1,415,000	Oracle Corp 2.300% 25/03/2028	1,354	0.05
USD	185,000	Oncor Electric Delivery Co LLC 3.700% 15/05/2050	139	0.01	USD	1,037,000	Oracle Corp 2.800% 01/04/2027	1,018	0.04
USD	271,000	Oncor Electric Delivery Co LLC 3.750% 01/04/2045	216	0.01	USD	2,082,000	Oracle Corp 2.875% 25/03/2031	1,897	0.07
USD	191,000	Oncor Electric Delivery Co LLC 3.800% 30/09/2047	150	0.01	USD	1,957,000	Oracle Corp 2.950% 01/04/2030	1,830	0.07
USD	244,000	Oncor Electric Delivery Co LLC 3.800% 01/06/2049	189	0.01	USD	1,457,000	Oracle Corp 3.250% 15/11/2027	1,429	0.05
USD	199,000	Oncor Electric Delivery Co LLC 4.100% 15/11/2048	163	0.01	USD	255,000	Oracle Corp 3.250% 15/05/2030	241	0.01
USD	320,000	Oncor Electric Delivery Co LLC 4.150% 01/06/2032	314	0.01	USD	2,117,000	Oracle Corp 3.600% 01/04/2040	1,659	0.06
USD	320,000	Oncor Electric Delivery Co LLC 4.300% 15/05/2028	322	0.01	USD	2,523,000	Oracle Corp 3.600% 01/04/2050	1,710	0.06
USD	275,000	Oncor Electric Delivery Co LLC 4.500% 20/03/2027	277	0.01	USD	1,065,000	Oracle Corp 3.650% 25/03/2041^	828	0.03
USD	335,000	Oncor Electric Delivery Co LLC 4.550% 15/09/2032	336	0.01	USD	1,360,000	Oracle Corp 3.800% 15/11/2037	1,152	0.04
USD	295,000	Oncor Electric Delivery Co LLC 4.550% 01/12/2041	269	0.01	USD	675,000	Oracle Corp 3.850% 15/07/2036	589	0.02
USD	280,000	Oncor Electric Delivery Co LLC 4.600% 01/06/2052	240	0.01	USD	2,047,000	Oracle Corp 3.850% 01/04/2060^	1,353	0.05
USD	285,000	Oncor Electric Delivery Co LLC 4.650% 01/11/2029	289	0.01	USD	551,000	Oracle Corp 3.900% 15/05/2035	493	0.02
USD	488,000	Oncor Electric Delivery Co LLC 4.950% 15/09/2052	447	0.02	USD	1,859,000	Oracle Corp 3.950% 25/03/2051	1,323	0.05
USD	215,000	Oncor Electric Delivery Co LLC 5.250% 30/09/2040	216	0.01	USD	1,617,000	Oracle Corp 4.000% 15/07/2046	1,211	0.04
USD	330,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	327	0.01	USD	1,137,000	Oracle Corp 4.000% 15/11/2047	851	0.03
USD	385,000	Oncor Electric Delivery Co LLC 5.350% 01/04/2035	399	0.01	USD	1,130,000	Oracle Corp 4.100% 25/03/2061	781	0.03
USD	190,000	Oncor Electric Delivery Co LLC 5.350% 01/10/2052	184	0.01	USD	875,000	Oracle Corp 4.125% 15/05/2045	676	0.03
USD	415,000	Oncor Electric Delivery Co LLC 5.550% 15/06/2054	413	0.02	USD	910,000	Oracle Corp 4.200% 27/09/2029	903	0.03
USD	530,000	Oncor Electric Delivery Co LLC 5.650% 15/11/2033	564	0.02	USD	915,000	Oracle Corp 4.300% 08/07/2034	859	0.03
USD	300,000	Oncor Electric Delivery Co LLC 5.750% 15/03/2029	314	0.01	USD	1,012,000	Oracle Corp 4.375% 15/05/2055	763	0.03
USD	445,000	Oncor Electric Delivery Co LLC 5.800% 01/04/2055	460	0.02	USD	1,065,000	Oracle Corp 4.450% 26/09/2030	1,056	0.04
USD	335,000	Oncor Electric Delivery Co LLC 7.000% 01/05/2032	381	0.01	USD	705,000	Oracle Corp 4.500% 06/05/2028	709	0.03
USD	75,000	Oncor Electric Delivery Co LLC 7.250% 15/01/2033	86	0.00	USD	685,000	Oracle Corp 4.500% 08/07/2044	566	0.02
					USD	650,000	Oracle Corp 4.650% 06/05/2030	654	0.02
					USD	800,000	Oracle Corp 4.700% 27/09/2034	768	0.03
					USD	865,000	Oracle Corp 4.800% 03/08/2028	877	0.03
					USD	1,430,000	Oracle Corp 4.800% 26/09/2032	1,415	0.05
					USD	730,000	Oracle Corp 4.900% 06/02/2033	725	0.03
					USD	1,195,000	Oracle Corp 5.200% 26/09/2035	1,176	0.04
					USD	695,000	Oracle Corp 5.250% 03/02/2032	708	0.03
					USD	1,230,000	Oracle Corp 5.375% 15/07/2040	1,173	0.04
					USD	890,000	Oracle Corp 5.375% 27/09/2054	780	0.03
					USD	845,000	Oracle Corp 5.500% 03/08/2035	854	0.03
					USD	755,000	Oracle Corp 5.500% 27/09/2064	658	0.02
					USD	1,650,000	Oracle Corp 5.550% 06/02/2053	1,481	0.05
					USD	1,830,000	Oracle Corp 5.875% 26/09/2045	1,761	0.07
					USD	960,000	Oracle Corp 5.950% 26/09/2055	910	0.03
					USD	945,000	Oracle Corp 6.000% 03/08/2055^	904	0.03
					USD	1,460,000	Oracle Corp 6.100% 26/09/2065	1,388	0.05
					USD	560,000	Oracle Corp 6.125% 08/07/2039	578	0.02
					USD	580,000	Oracle Corp 6.125% 03/08/2065	555	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	275,000	Oracle Corp 6.150% 09/11/2029	291	0.01	USD	68,000	Paramount Global 3.375% 15/02/2028	66	0.00
USD	980,000	Oracle Corp 6.250% 09/11/2032	1,050	0.04	USD	252,000	Paramount Global 3.700% 01/06/2028	247	0.01
USD	555,000	Oracle Corp 6.500% 15/04/2038	595	0.02	USD	220,000	Paramount Global 4.200% 01/06/2029	215	0.01
USD	1,135,000	Oracle Corp 6.900% 09/11/2052	1,210	0.04	USD	345,000	Paramount Global 4.200% 19/05/2032^	319	0.01
USD	300,000	O'Reilly Automotive Inc 1.750% 15/03/2031	261	0.01	USD	410,000	Paramount Global 4.375% 15/03/2043	310	0.01
USD	435,000	O'Reilly Automotive Inc 3.600% 01/09/2027	431	0.02	USD	230,000	Paramount Global 4.600% 15/01/2045	176	0.01
USD	235,000	O'Reilly Automotive Inc 3.900% 01/06/2029	233	0.01	USD	330,000	Paramount Global 4.850% 01/07/2042	266	0.01
USD	345,000	O'Reilly Automotive Inc 4.200% 01/04/2030	343	0.01	USD	315,000	Paramount Global 4.900% 15/08/2044	249	0.01
USD	215,000	O'Reilly Automotive Inc 4.350% 01/06/2028	216	0.01	USD	279,000	Paramount Global 4.950% 15/01/2031	274	0.01
USD	600,000	O'Reilly Automotive Inc 4.700% 15/06/2032	604	0.02	USD	488,000	Paramount Global 4.950% 19/05/2050	381	0.01
USD	375,000	O'Reilly Automotive Inc 5.000% 19/08/2034	378	0.01	USD	280,000	Paramount Global 5.250% 01/04/2044	232	0.01
USD	190,000	O'Reilly Automotive Inc 5.750% 20/11/2026	193	0.01	USD	73,000	Paramount Global 5.500% 15/05/2033	72	0.00
USD	250,000	Otis Worldwide Corp 2.293% 05/04/2027	244	0.01	USD	684,000	Paramount Global 5.850% 01/09/2043	614	0.02
USD	667,000	Otis Worldwide Corp 2.565% 15/02/2030	622	0.02	USD	217,000	Paramount Global 5.900% 15/10/2040	199	0.01
USD	458,000	Otis Worldwide Corp 3.112% 15/02/2040	358	0.01	USD	515,000	Paramount Global 6.875% 30/04/2036	541	0.02
USD	165,000	Otis Worldwide Corp 3.362% 15/02/2050	118	0.00	USD	411,000	Paramount Global 7.875% 30/07/2030	454	0.02
USD	315,000	Otis Worldwide Corp 5.125% 19/11/2031	327	0.01	USD	245,000	Parker-Hannifin Corp 3.250% 01/03/2027	243	0.01
USD	120,000	Otis Worldwide Corp 5.131% 04/09/2035	122	0.00	USD	410,000	Parker-Hannifin Corp 3.250% 14/06/2029	398	0.01
USD	405,000	Otis Worldwide Corp 5.250% 16/08/2028	417	0.02	USD	329,000	Parker-Hannifin Corp 4.000% 14/06/2049	269	0.01
USD	90,000	Owens Corning 3.500% 15/02/2030	87	0.00	USD	400,000	Parker-Hannifin Corp 4.100% 01/03/2047	337	0.01
USD	290,000	Owens Corning 3.875% 01/06/2030	284	0.01	USD	456,000	Parker-Hannifin Corp 4.200% 21/11/2034	443	0.02
USD	225,000	Owens Corning 3.950% 15/08/2029	222	0.01	USD	650,000	Parker-Hannifin Corp 4.250% 15/09/2027	653	0.02
USD	412,000	Owens Corning 4.300% 15/07/2047	343	0.01	USD	385,000	Parker-Hannifin Corp 4.450% 21/11/2044	343	0.01
USD	225,000	Owens Corning 4.400% 30/01/2048	189	0.01	USD	639,000	Parker-Hannifin Corp 4.500% 15/09/2029	648	0.02
USD	175,000	Owens Corning 5.500% 15/06/2027	178	0.01	USD	25,000	Parker-Hannifin Corp 6.250% 15/05/2038	28	0.00
USD	345,000	Owens Corning 5.700% 15/06/2034	363	0.01	USD	810,000	Paychex Inc 5.100% 15/04/2030^	832	0.03
USD	360,000	Owens Corning 5.950% 15/06/2054	369	0.01	USD	825,000	Paychex Inc 5.350% 15/04/2032	855	0.03
USD	190,000	Owens Corning 7.000% 01/12/2036	218	0.01	USD	720,000	Paychex Inc 5.600% 15/04/2035	752	0.03
USD	170,000	PACCAR Financial Corp 2.000% 04/02/2027	166	0.01	USD	610,000	PayPal Holdings Inc 2.300% 01/06/2030	562	0.02
USD	225,000	PACCAR Financial Corp 4.000% 08/08/2028	226	0.01	USD	867,000	PayPal Holdings Inc 2.850% 01/10/2029^	827	0.03
USD	385,000	PACCAR Financial Corp 4.000% 26/09/2029	385	0.01	USD	395,000	PayPal Holdings Inc 3.250% 01/06/2050^	276	0.01
USD	200,000	PACCAR Financial Corp 4.250% 23/06/2027	201	0.01	USD	249,000	PayPal Holdings Inc 3.900% 01/06/2027	249	0.01
USD	350,000	PACCAR Financial Corp 4.450% 06/08/2027	354	0.01	USD	605,000	PayPal Holdings Inc 4.400% 01/06/2032	604	0.02
USD	165,000	PACCAR Financial Corp 4.500% 25/11/2026	166	0.01	USD	350,000	PayPal Holdings Inc 4.450% 06/03/2028	353	0.01
USD	315,000	PACCAR Financial Corp 4.550% 03/03/2028	320	0.01	USD	365,000	PayPal Holdings Inc 5.050% 01/06/2052^	343	0.01
USD	175,000	PACCAR Financial Corp 4.550% 08/05/2030	178	0.01	USD	730,000	PayPal Holdings Inc 5.100% 01/04/2035	745	0.03
USD	165,000	PACCAR Financial Corp 4.600% 10/01/2028	167	0.01	USD	405,000	PayPal Holdings Inc 5.150% 01/06/2034	417	0.02
USD	425,000	PACCAR Financial Corp 4.600% 31/01/2029	434	0.02	USD	310,000	PayPal Holdings Inc 5.250% 01/06/2062	293	0.01
USD	90,000	PACCAR Financial Corp 4.950% 10/08/2028	93	0.00	USD	385,000	PayPal Holdings Inc 5.500% 01/06/2054	385	0.01
USD	310,000	PACCAR Financial Corp 5.000% 13/05/2027	315	0.01	USD	415,000	PepsiCo Inc 1.400% 25/02/2031	362	0.01
USD	225,000	PACCAR Financial Corp 5.000% 22/03/2034	233	0.01	USD	320,000	PepsiCo Inc 1.625% 01/05/2030	288	0.01
USD	110,000	PACCAR Financial Corp 5.200% 09/11/2026	111	0.00	USD	490,000	PepsiCo Inc 1.950% 21/10/2031	433	0.02
USD	181,000	Paramount Global 2.900% 15/01/2027	178	0.01	USD	85,000	PepsiCo Inc 2.625% 19/03/2027	84	0.00
					USD	918,000	PepsiCo Inc 2.625% 29/07/2029	874	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	405,000	PepsiCo Inc 2.625% 21/10/2041	296	0.01	USD	555,000	Pfizer Inc 3.600% 15/09/2028	552	0.02
USD	828,000	PepsiCo Inc 2.750% 19/03/2030	784	0.03	USD	330,000	Pfizer Inc 3.900% 15/03/2039	293	0.01
USD	832,000	PepsiCo Inc 2.750% 21/10/2051	535	0.02	USD	300,000	Pfizer Inc 4.000% 15/12/2036	280	0.01
USD	550,000	PepsiCo Inc 2.875% 15/10/2049	370	0.01	USD	775,000	Pfizer Inc 4.000% 15/03/2049	630	0.02
USD	1,620,000	PepsiCo Inc 3.000% 15/10/2027	1,598	0.06	USD	291,000	Pfizer Inc 4.100% 15/09/2038	266	0.01
USD	180,000	PepsiCo Inc 3.375% 29/07/2049	133	0.01	USD	844,000	Pfizer Inc 4.125% 15/12/2046	705	0.03
USD	341,000	PepsiCo Inc 3.450% 06/10/2046	263	0.01	USD	605,000	Pfizer Inc 4.200% 15/09/2048	508	0.02
USD	345,000	PepsiCo Inc 3.500% 19/03/2040	291	0.01	USD	383,000	Pfizer Inc 4.300% 15/06/2043	336	0.01
USD	862,000	PepsiCo Inc 3.600% 18/02/2028	858	0.03	USD	348,000	Pfizer Inc 4.400% 15/05/2044	312	0.01
USD	240,000	PepsiCo Inc 3.600% 13/08/2042	198	0.01	USD	235,000	Pfizer Inc 5.600% 15/09/2040	244	0.01
USD	360,000	PepsiCo Inc 3.625% 19/03/2050	277	0.01	USD	1,235,000	Pfizer Inc 7.200% 15/03/2039	1,485	0.06
USD	275,000	PepsiCo Inc 3.875% 19/03/2060	213	0.01	USD	310,000	Pharmacia LLC 6.600% 01/12/2028	333	0.01
USD	915,000	PepsiCo Inc 3.900% 15/07/2032	897	0.03	USD	35,000	Phillips Edison Grocery Center Operating Partnership I LP 2.625% 15/11/2031	31	0.00
USD	358,000	PepsiCo Inc 4.000% 05/03/2042	313	0.01	USD	150,000	Phillips Edison Grocery Center Operating Partnership I LP 4.950% 15/01/2035	148	0.01
USD	290,000	PepsiCo Inc 4.000% 02/05/2047	242	0.01	USD	350,000	Phillips Edison Grocery Center Operating Partnership I LP 5.250% 15/08/2032	357	0.01
USD	440,000	PepsiCo Inc 4.100% 15/01/2029	442	0.02	USD	190,000	Phillips Edison Grocery Center Operating Partnership I LP 5.750% 15/07/2034	198	0.01
USD	355,000	PepsiCo Inc 4.200% 18/07/2052	297	0.01	USD	218,000	Piedmont Operating Partnership LP 3.150% 15/08/2030	198	0.01
USD	115,000	PepsiCo Inc 4.250% 22/10/2044	101	0.00	USD	205,000	Piedmont Operating Partnership LP 9.250% 20/07/2028	227	0.01
USD	270,000	PepsiCo Inc 4.300% 23/07/2030	272	0.01	USD	585,000	PNC Bank NA 3.100% 25/10/2027	575	0.02
USD	240,000	PepsiCo Inc 4.400% 07/02/2027	242	0.01	USD	410,000	PNC Bank NA 3.250% 22/01/2028	404	0.02
USD	560,000	PepsiCo Inc 4.450% 07/02/2028	567	0.02	USD	370,000	PNC Bank NA 4.050% 26/07/2028	369	0.01
USD	130,000	PepsiCo Inc 4.450% 15/05/2028	132	0.01	USD	615,000	PNC Bank NA 4.429% 21/07/2028	618	0.02
USD	370,000	PepsiCo Inc 4.450% 15/02/2033	375	0.01	USD	368,000	PNC Financial Services Group Inc 2.307% 23/04/2032	329	0.01
USD	535,000	PepsiCo Inc 4.450% 14/04/2046	482	0.02	USD	1,209,000	PNC Financial Services Group Inc 2.550% 22/01/2030	1,133	0.04
USD	800,000	PepsiCo Inc 4.500% 17/07/2029	816	0.03	USD	400,000	PNC Financial Services Group Inc 3.150% 19/05/2027	395	0.01
USD	225,000	PepsiCo Inc 4.600% 07/02/2030	230	0.01	USD	1,700,000	PNC Financial Services Group Inc 3.450% 23/04/2029^	1,667	0.06
USD	415,000	PepsiCo Inc 4.650% 23/07/2032	423	0.02	USD	351,000	PNC Financial Services Group Inc 4.626% 06/06/2033	348	0.01
USD	250,000	PepsiCo Inc 4.650% 15/02/2053	225	0.01	USD	1,005,000	PNC Financial Services Group Inc 4.812% 21/10/2032	1,019	0.04
USD	345,000	PepsiCo Inc 4.800% 17/07/2034	352	0.01	USD	890,000	PNC Financial Services Group Inc 4.899% 13/05/2031	908	0.03
USD	273,000	PepsiCo Inc 4.875% 01/11/2040	269	0.01	USD	625,000	PNC Financial Services Group Inc 5.068% 24/01/2034	638	0.02
USD	350,000	PepsiCo Inc 5.000% 07/02/2035	359	0.01	USD	455,000	PNC Financial Services Group Inc 5.222% 29/01/2031	470	0.02
USD	510,000	PepsiCo Inc 5.000% 23/07/2035	523	0.02	USD	890,000	PNC Financial Services Group Inc 5.300% 21/01/2028	902	0.03
USD	305,000	PepsiCo Inc 5.125% 10/11/2026	308	0.01					
USD	325,000	PepsiCo Inc 5.250% 17/07/2054^	321	0.01					
USD	445,000	PepsiCo Inc 5.500% 15/01/2040	469	0.02					
USD	260,000	PepsiCo Inc 7.000% 01/03/2029	284	0.01					
USD	245,000	Pfizer Inc 1.700% 28/05/2030	221	0.01					
USD	943,000	Pfizer Inc 1.750% 18/08/2031	830	0.03					
USD	369,000	Pfizer Inc 2.550% 28/05/2040	273	0.01					
USD	676,000	Pfizer Inc 2.625% 01/04/2030	636	0.02					
USD	932,000	Pfizer Inc 2.700% 28/05/2050^	593	0.02					
USD	1,157,000	Pfizer Inc 3.000% 15/12/2026	1,147	0.04					
USD	910,000	Pfizer Inc 3.450% 15/03/2029	897	0.03					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
United States (31 October 2024: 83.15%) (continued)					USD	325,000	Principal Financial Group Inc 4.625% 15/09/2042	298	0.01
USD	625,000	PNC Financial Services Group Inc 5.354% 02/12/2028	640	0.02	USD	205,000	Principal Financial Group Inc 5.375% 15/03/2033	213	0.01
USD	995,000	PNC Financial Services Group Inc 5.373% 21/07/2036 [^]	1,022	0.04	USD	170,000	Principal Financial Group Inc 5.500% 15/03/2053	171	0.01
USD	825,000	PNC Financial Services Group Inc 5.401% 23/07/2035	853	0.03	USD	365,000	Principal Financial Group Inc 6.050% 15/10/2036	397	0.01
USD	880,000	PNC Financial Services Group Inc 5.492% 14/05/2030	914	0.03	USD	525,000	Procter & Gamble Co 1.200% 29/10/2030	460	0.02
USD	1,180,000	PNC Financial Services Group Inc 5.575% 29/01/2036	1,232	0.05	USD	360,000	Procter & Gamble Co 1.900% 01/02/2027	352	0.01
USD	1,332,000	PNC Financial Services Group Inc 5.582% 12/06/2029	1,378	0.05	USD	435,000	Procter & Gamble Co 1.950% 23/04/2031	392	0.01
USD	825,000	PNC Financial Services Group Inc 5.676% 22/01/2035	871	0.03	USD	210,000	Procter & Gamble Co 2.300% 01/02/2032	191	0.01
USD	335,000	PNC Financial Services Group Inc 5.939% 18/08/2034	359	0.01	USD	323,000	Procter & Gamble Co 2.450% 03/11/2026	319	0.01
USD	615,000	PNC Financial Services Group Inc 6.037% 28/10/2033	663	0.02	USD	305,000	Procter & Gamble Co 2.800% 25/03/2027	301	0.01
USD	1,575,000	PNC Financial Services Group Inc 6.875% 20/10/2034	1,782	0.07	USD	460,000	Procter & Gamble Co 2.850% 11/08/2027	453	0.02
USD	365,000	Polaris Inc 6.950% 15/03/2029 [^]	388	0.01	USD	690,000	Procter & Gamble Co 3.000% 25/03/2030	663	0.02
USD	240,000	Potomac Electric Power Co 4.150% 15/03/2043	207	0.01	USD	385,000	Procter & Gamble Co 3.500% 25/10/2047	301	0.01
USD	185,000	Potomac Electric Power Co 5.200% 15/03/2034	191	0.01	USD	206,000	Procter & Gamble Co 3.550% 25/03/2040	179	0.01
USD	150,000	Potomac Electric Power Co 5.500% 15/03/2054	150	0.01	USD	490,000	Procter & Gamble Co 3.600% 25/03/2050	384	0.01
USD	120,000	Potomac Electric Power Co 6.500% 15/11/2037	135	0.01	USD	317,000	Procter & Gamble Co 3.950% 26/01/2028	319	0.01
USD	200,000	PPG Industries Inc 2.550% 15/06/2030	186	0.01	USD	625,000	Procter & Gamble Co 4.050% 01/05/2030	628	0.02
USD	190,000	PPG Industries Inc 2.800% 15/08/2029	181	0.01	USD	320,000	Procter & Gamble Co 4.050% 26/01/2033	320	0.01
USD	322,000	PPG Industries Inc 3.750% 15/03/2028	320	0.01	USD	275,000	Procter & Gamble Co 4.100% 03/11/2032	272	0.01
USD	275,000	PPG Industries Inc 4.375% 15/03/2031	274	0.01	USD	370,000	Procter & Gamble Co 4.150% 24/10/2029	374	0.01
USD	125,000	PPL Electric Utilities Corp 3.000% 01/10/2049	84	0.00	USD	415,000	Procter & Gamble Co 4.350% 29/01/2029	422	0.02
USD	349,000	PPL Electric Utilities Corp 3.950% 01/06/2047	285	0.01	USD	275,000	Procter & Gamble Co 4.350% 03/11/2035	272	0.01
USD	115,000	PPL Electric Utilities Corp 4.125% 15/06/2044	99	0.00	USD	360,000	Procter & Gamble Co 4.550% 29/01/2034	366	0.01
USD	140,000	PPL Electric Utilities Corp 4.150% 01/10/2045	120	0.00	USD	455,000	Procter & Gamble Co 4.550% 24/10/2034	461	0.02
USD	320,000	PPL Electric Utilities Corp 4.150% 15/06/2048	268	0.01	USD	445,000	Procter & Gamble Co 4.600% 01/05/2035 [^]	452	0.02
USD	170,000	PPL Electric Utilities Corp 4.750% 15/07/2043	158	0.01	USD	555,000	Procter & Gamble Co 5.550% 05/03/2037	602	0.02
USD	310,000	PPL Electric Utilities Corp 4.850% 15/02/2034	315	0.01	USD	242,000	Procter & Gamble Co 5.800% 15/08/2034	265	0.01
USD	365,000	PPL Electric Utilities Corp 5.000% 15/05/2033	375	0.01	USD	30,000	Progressive Corp 2.450% 15/01/2027	29	0.00
USD	360,000	PPL Electric Utilities Corp 5.250% 15/05/2053	352	0.01	USD	170,000	Progressive Corp 2.500% 15/03/2027	167	0.01
USD	550,000	PPL Electric Utilities Corp 5.550% 15/08/2055 [^]	558	0.02	USD	349,000	Progressive Corp 3.000% 15/03/2032	322	0.01
USD	270,000	PPL Electric Utilities Corp 6.250% 15/05/2039	302	0.01	USD	300,000	Progressive Corp 3.200% 26/03/2030	289	0.01
USD	310,000	Primerica Inc 2.800% 19/11/2031	280	0.01	USD	105,000	Progressive Corp 3.700% 26/01/2045	84	0.00
USD	224,000	Principal Financial Group Inc 2.125% 15/06/2030	203	0.01	USD	360,000	Progressive Corp 3.700% 15/03/2052	279	0.01
USD	107,000	Principal Financial Group Inc 3.100% 15/11/2026	106	0.00	USD	460,000	Progressive Corp 3.950% 26/03/2050	371	0.01
USD	470,000	Principal Financial Group Inc 3.700% 15/05/2029	461	0.02	USD	335,000	Progressive Corp 4.000% 01/03/2029	335	0.01
USD	330,000	Principal Financial Group Inc 4.300% 15/11/2046	284	0.01	USD	340,000	Progressive Corp 4.125% 15/04/2047	287	0.01
USD	205,000	Principal Financial Group Inc 4.350% 15/05/2043	180	0.01	USD	370,000	Progressive Corp 4.200% 15/03/2048	314	0.01
					USD	295,000	Progressive Corp 4.350% 25/04/2044	261	0.01
					USD	225,000	Progressive Corp 4.950% 15/06/2033	231	0.01
					USD	125,000	Progressive Corp 6.250% 01/12/2032	139	0.01
					USD	420,000	Progressive Corp 6.625% 01/03/2029	454	0.02
					USD	370,000	Prologis LP 1.250% 15/10/2030	322	0.01
					USD	365,000	Prologis LP 1.625% 15/03/2031	319	0.01
					USD	340,000	Prologis LP 1.750% 01/07/2030	304	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	285,000	Prologis LP 1.750% 01/02/2031	251	0.01	USD	310,000	Prudential Financial Inc 6.750% 01/03/2053	332	0.01
USD	235,000	Prologis LP 2.125% 15/04/2027	229	0.01	USD	240,000	Public Storage Operating Co 1.500% 09/11/2026	234	0.01
USD	360,000	Prologis LP 2.125% 15/10/2050	199	0.01	USD	345,000	Public Storage Operating Co 1.850% 01/05/2028	328	0.01
USD	353,000	Prologis LP 2.250% 15/04/2030	326	0.01	USD	370,000	Public Storage Operating Co 1.950% 09/11/2028	348	0.01
USD	240,000	Prologis LP 2.250% 15/01/2032	212	0.01	USD	475,000	Public Storage Operating Co 2.250% 09/11/2031	422	0.02
USD	230,000	Prologis LP 2.875% 15/11/2029	219	0.01	USD	360,000	Public Storage Operating Co 2.300% 01/05/2031	325	0.01
USD	306,000	Prologis LP 3.000% 15/04/2050	206	0.01	USD	90,000	Public Storage Operating Co 3.094% 15/09/2027	89	0.00
USD	180,000	Prologis LP 3.050% 01/03/2050	122	0.00	USD	340,000	Public Storage Operating Co 3.385% 01/05/2029	332	0.01
USD	230,000	Prologis LP 3.375% 15/12/2027	227	0.01	USD	355,000	Public Storage Operating Co 4.375% 01/07/2030	357	0.01
USD	285,000	Prologis LP 3.875% 15/09/2028	284	0.01	USD	215,000	Public Storage Operating Co 5.000% 01/07/2035	218	0.01
USD	362,000	Prologis LP 4.000% 15/09/2028	362	0.01	USD	290,000	Public Storage Operating Co 5.100% 01/08/2033 ²	301	0.01
USD	135,000	Prologis LP 4.375% 01/02/2029	136	0.01	USD	210,000	Public Storage Operating Co 5.125% 15/01/2029	217	0.01
USD	175,000	Prologis LP 4.375% 15/09/2048	150	0.01	USD	365,000	Public Storage Operating Co 5.350% 01/08/2053	360	0.01
USD	450,000	Prologis LP 4.625% 15/03/2033	453	0.02	USD	285,000	PulteGroup Inc 5.000% 15/01/2027	287	0.01
USD	375,000	Prologis LP 4.750% 15/01/2031	383	0.01	USD	363,000	PulteGroup Inc 6.000% 15/02/2035	391	0.01
USD	375,000	Prologis LP 4.750% 15/06/2033	379	0.01	USD	216,000	PulteGroup Inc 6.375% 15/05/2033	236	0.01
USD	345,000	Prologis LP 4.875% 15/06/2028	353	0.01	USD	145,000	PulteGroup Inc 7.875% 15/06/2032	169	0.01
USD	520,000	Prologis LP 5.000% 15/03/2034	529	0.02	USD	165,000	PVH Corp 5.500% 13/06/2030	168	0.01
USD	305,000	Prologis LP 5.000% 31/01/2035	309	0.01	USD	363,000	Qorvo Inc 4.375% 15/10/2029 ²	357	0.01
USD	350,000	Prologis LP 5.125% 15/01/2034	359	0.01	USD	536,000	QUALCOMM Inc 1.300% 20/05/2028	502	0.02
USD	305,000	Prologis LP 5.250% 15/05/2035	314	0.01	USD	190,000	QUALCOMM Inc 1.650% 20/05/2032	161	0.01
USD	820,000	Prologis LP 5.250% 15/06/2053	798	0.03	USD	650,000	QUALCOMM Inc 2.150% 20/05/2030	597	0.02
USD	365,000	Prologis LP 5.250% 15/03/2054	354	0.01	USD	1,225,000	QUALCOMM Inc 3.250% 20/05/2027	1,214	0.05
USD	235,000	Prudential Financial Inc 2.100% 10/03/2030	217	0.01	USD	727,000	QUALCOMM Inc 3.250% 20/05/2050	515	0.02
USD	395,000	Prudential Financial Inc 3.000% 10/03/2040	309	0.01	USD	350,000	QUALCOMM Inc 4.250% 20/05/2032	351	0.01
USD	290,000	Prudential Financial Inc 3.700% 01/10/2050	270	0.01	USD	783,000	QUALCOMM Inc 4.300% 20/05/2047	671	0.03
USD	755,000	Prudential Financial Inc 3.700% 13/03/2051 ²	571	0.02	USD	365,000	QUALCOMM Inc 4.500% 20/05/2030	370	0.01
USD	350,000	Prudential Financial Inc 3.878% 27/03/2028	350	0.01	USD	533,000	QUALCOMM Inc 4.500% 20/05/2052 ²	462	0.02
USD	368,000	Prudential Financial Inc 3.905% 07/12/2047	294	0.01	USD	307,000	QUALCOMM Inc 4.650% 20/05/2035	308	0.01
USD	765,000	Prudential Financial Inc 3.935% 07/12/2049	606	0.02	USD	385,000	QUALCOMM Inc 4.750% 20/05/2032	393	0.01
USD	311,000	Prudential Financial Inc 4.350% 25/02/2050	264	0.01	USD	849,000	QUALCOMM Inc 4.800% 20/05/2045	792	0.03
USD	468,000	Prudential Financial Inc 4.418% 27/03/2048	403	0.02	USD	490,000	QUALCOMM Inc 5.000% 20/05/2035	500	0.02
USD	485,000	Prudential Financial Inc 4.500% 15/09/2047	478	0.02	USD	300,000	QUALCOMM Inc 5.400% 20/05/2033	319	0.01
USD	360,000	Prudential Financial Inc 4.600% 15/05/2044	323	0.01	USD	641,000	QUALCOMM Inc 6.000% 20/05/2053 ²	687	0.03
USD	365,000	Prudential Financial Inc 5.125% 01/03/2052	364	0.01	USD	340,000	Quanta Services Inc 2.350% 15/01/2032	300	0.01
USD	695,000	Prudential Financial Inc 5.200% 14/03/2035	713	0.03	USD	650,000	Quanta Services Inc 2.900% 01/10/2030	608	0.02
USD	725,000	Prudential Financial Inc 5.700% 14/12/2036	770	0.03	USD	290,000	Quanta Services Inc 3.050% 01/10/2041	217	0.01
USD	365,000	Prudential Financial Inc 5.700% 15/09/2048	369	0.01	USD	200,000	Quanta Services Inc 4.300% 09/08/2028	201	0.01
USD	835,000	Prudential Financial Inc 5.750% 15/07/2033	902	0.03	USD	350,000	Quanta Services Inc 4.500% 15/01/2031	351	0.01
USD	295,000	Prudential Financial Inc 6.000% 01/09/2052	307	0.01	USD	300,000	Quanta Services Inc 4.750% 09/08/2027	303	0.01
USD	340,000	Prudential Financial Inc 6.500% 15/03/2054	362	0.01	USD	200,000	Quanta Services Inc 5.100% 09/08/2035	202	0.01
USD	260,000	Prudential Financial Inc 6.625% 01/12/2037	297	0.01	USD	370,000	Quanta Services Inc 5.250% 09/08/2034	380	0.01
USD	202,000	Prudential Financial Inc 6.625% 21/06/2040	232	0.01	USD	523,000	Quest Diagnostics Inc 2.800% 30/06/2031	481	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	335,000	Quest Diagnostics Inc 2.950% 30/06/2030	316	0.01	USD	649,000	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	575	0.02
USD	335,000	Quest Diagnostics Inc 4.200% 30/06/2029	336	0.01	USD	255,000	Regeneron Pharmaceuticals Inc 2.800% 15/09/2050	160	0.01
USD	405,000	Quest Diagnostics Inc 4.600% 15/12/2027	410	0.02	USD	175,000	Regions Bank/Birmingham AL 6.450% 26/06/2037	191	0.01
USD	345,000	Quest Diagnostics Inc 4.625% 15/12/2029	351	0.01	USD	815,000	Regions Financial Corp 5.502% 06/09/2035	835	0.03
USD	105,000	Quest Diagnostics Inc 4.700% 30/03/2045	96	0.00	USD	325,000	Regions Financial Corp 5.722% 06/06/2030	337	0.01
USD	435,000	Quest Diagnostics Inc 5.000% 15/12/2034	439	0.02	USD	251,000	Regions Financial Corp 7.375% 10/12/2037^	290	0.01
USD	330,000	Quest Diagnostics Inc 6.400% 30/11/2033	366	0.01	USD	494,000	Reinsurance Group of America Inc 3.150% 15/06/2030	467	0.02
USD	171,000	Radian Group Inc 4.875% 15/03/2027	171	0.01	USD	287,000	Reinsurance Group of America Inc 3.900% 15/05/2029	284	0.01
USD	505,000	Radian Group Inc 6.200% 15/05/2029	528	0.02	USD	240,000	Reinsurance Group of America Inc 5.750% 15/09/2034	250	0.01
USD	364,000	Ralph Lauren Corp 2.950% 15/06/2030	344	0.01	USD	275,000	Reinsurance Group of America Inc 6.000% 15/09/2033^	294	0.01
USD	10,000	Ralph Lauren Corp 5.000% 15/06/2032	10	0.00	USD	250,000	Reliance Inc 2.150% 15/08/2030	226	0.01
USD	518,000	Raymond James Financial Inc 3.750% 01/04/2051	390	0.01	USD	316,000	RELX Capital Inc 3.000% 22/05/2030	299	0.01
USD	315,000	Raymond James Financial Inc 4.650% 01/04/2030	321	0.01	USD	632,000	RELX Capital Inc 4.000% 18/03/2029	629	0.02
USD	205,000	Raymond James Financial Inc 4.900% 11/09/2035	203	0.01	USD	260,000	RELX Capital Inc 4.750% 27/03/2030	265	0.01
USD	530,000	Raymond James Financial Inc 4.950% 15/07/2046	490	0.02	USD	270,000	RELX Capital Inc 4.750% 20/05/2032	275	0.01
USD	510,000	Raymond James Financial Inc 5.650% 11/09/2055^	503	0.02	USD	295,000	RELX Capital Inc 5.250% 27/03/2035	305	0.01
USD	170,000	Rayonier LP 2.750% 17/05/2031	153	0.01	USD	100,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	99	0.00
USD	960,000	Realty Income Corp 1.800% 15/03/2033	795	0.03	USD	397,000	Republic Services Inc 1.450% 15/02/2031	345	0.01
USD	930,000	Realty Income Corp 2.200% 15/06/2028	888	0.03	USD	432,000	Republic Services Inc 1.750% 15/02/2032	371	0.01
USD	145,000	Realty Income Corp 2.850% 15/12/2032	130	0.01	USD	360,000	Republic Services Inc 2.300% 01/03/2030	333	0.01
USD	990,000	Realty Income Corp 3.100% 15/12/2029	951	0.04	USD	414,000	Republic Services Inc 2.375% 15/03/2033^	361	0.01
USD	1,390,000	Realty Income Corp 3.250% 15/01/2031	1,317	0.05	USD	325,000	Republic Services Inc 3.050% 01/03/2050	226	0.01
USD	1,000,000	Realty Income Corp 3.650% 15/01/2028	991	0.04	USD	490,000	Republic Services Inc 3.375% 15/11/2027	485	0.02
USD	255,000	Realty Income Corp 3.950% 01/02/2029	254	0.01	USD	340,000	Republic Services Inc 3.950% 15/05/2028	340	0.01
USD	200,000	Realty Income Corp 4.500% 01/02/2033	198	0.01	USD	165,000	Republic Services Inc 4.750% 15/07/2030	169	0.01
USD	95,000	Realty Income Corp 4.700% 15/12/2028	97	0.00	USD	435,000	Republic Services Inc 4.875% 01/04/2029	446	0.02
USD	30,000	Realty Income Corp 5.125% 15/02/2034	31	0.00	USD	200,000	Republic Services Inc 5.000% 15/11/2029	207	0.01
USD	1,145,000	Realty Income Corp 5.375% 01/09/2054	1,123	0.04	USD	260,000	Republic Services Inc 5.000% 15/12/2033^	268	0.01
USD	500,000	Regal Rexnord Corp 6.050% 15/04/2028	517	0.02	USD	400,000	Republic Services Inc 5.000% 01/04/2034	411	0.02
USD	450,000	Regal Rexnord Corp 6.300% 15/02/2030	476	0.02	USD	635,000	Republic Services Inc 5.150% 15/03/2035	656	0.02
USD	625,000	Regal Rexnord Corp 6.400% 15/04/2033^	669	0.02	USD	285,000	Republic Services Inc 5.200% 15/11/2034	296	0.01
USD	170,000	Regency Centers LP 2.950% 15/09/2029	163	0.01	USD	125,000	Republic Services Inc 5.700% 15/05/2041	132	0.01
USD	80,000	Regency Centers LP 3.600% 01/02/2027	79	0.00	USD	240,000	Republic Services Inc 6.200% 01/03/2040	265	0.01
USD	250,000	Regency Centers LP 3.700% 15/06/2030	244	0.01	USD	315,000	Revvity Inc 1.900% 15/09/2028	294	0.01
USD	280,000	Regency Centers LP 4.125% 15/03/2028	280	0.01	USD	302,000	Revvity Inc 2.250% 15/09/2031	264	0.01
USD	344,000	Regency Centers LP 4.400% 01/02/2047	298	0.01	USD	380,000	Revvity Inc 2.550% 15/03/2031	341	0.01
USD	185,000	Regency Centers LP 4.650% 15/03/2049	163	0.01	USD	430,000	Revvity Inc 3.300% 15/09/2029	412	0.02
USD	165,000	Regency Centers LP 5.000% 15/07/2032	169	0.01	USD	250,000	Revvity Inc 3.625% 15/03/2051	179	0.01
USD	110,000	Regency Centers LP 5.100% 15/01/2035	111	0.00	USD	450,000	Rexford Industrial Realty LP 2.125% 01/12/2030	402	0.02
USD	260,000	Regency Centers LP 5.250% 15/01/2034	267	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	370,000	Rexford Industrial Realty LP 2.150% 01/09/2031	323	0.01	USD	455,000	S&P Global Inc 2.500% 01/12/2029	427	0.02
USD	275,000	Rexford Industrial Realty LP 5.000% 15/06/2028	280	0.01	USD	810,000	S&P Global Inc 2.700% 01/03/2029	776	0.03
USD	360,000	Rockwell Automation Inc 1.750% 15/08/2031	315	0.01	USD	1,010,000	S&P Global Inc 2.900% 01/03/2032	928	0.03
USD	200,000	Rockwell Automation Inc 2.800% 15/08/2061	120	0.00	USD	247,000	S&P Global Inc 2.950% 22/01/2027	244	0.01
USD	410,000	Rockwell Automation Inc 3.500% 01/03/2029	402	0.02	USD	230,000	S&P Global Inc 3.250% 01/12/2049	166	0.01
USD	330,000	Rockwell Automation Inc 4.200% 01/03/2049	281	0.01	USD	525,000	S&P Global Inc 3.700% 01/03/2052 ^a	405	0.02
USD	130,000	Rollins Inc 5.250% 24/02/2035	132	0.01	USD	300,000	S&P Global Inc 3.900% 01/03/2062	231	0.01
USD	310,000	Roper Technologies Inc 1.400% 15/09/2027	295	0.01	USD	615,000	S&P Global Inc 4.250% 01/05/2029	618	0.02
USD	462,000	Roper Technologies Inc 1.750% 15/02/2031	403	0.02	USD	230,000	S&P Global Inc 4.750% 01/08/2028	234	0.01
USD	360,000	Roper Technologies Inc 2.000% 30/06/2030	324	0.01	USD	340,000	S&P Global Inc 5.250% 15/09/2033	357	0.01
USD	316,000	Roper Technologies Inc 2.950% 15/09/2029	301	0.01	USD	355,000	Sabra Health Care LP 3.200% 01/12/2031	322	0.01
USD	328,000	Roper Technologies Inc 3.800% 15/12/2026	327	0.01	USD	320,000	Sabra Health Care LP 3.900% 15/10/2029	311	0.01
USD	545,000	Roper Technologies Inc 4.200% 15/09/2028	546	0.02	USD	496,000	Salesforce Inc 1.500% 15/07/2028	466	0.02
USD	95,000	Roper Technologies Inc 4.250% 15/09/2028	95	0.00	USD	937,000	Salesforce Inc 1.950% 15/07/2031	832	0.03
USD	175,000	Roper Technologies Inc 4.450% 15/09/2030	176	0.01	USD	240,000	Salesforce Inc 2.700% 15/07/2041	176	0.01
USD	385,000	Roper Technologies Inc 4.500% 15/10/2029	388	0.01	USD	1,315,000	Salesforce Inc 2.900% 15/07/2051	858	0.03
USD	550,000	Roper Technologies Inc 4.750% 15/02/2032 ^a	555	0.02	USD	565,000	Salesforce Inc 3.050% 15/07/2061	353	0.01
USD	335,000	Roper Technologies Inc 4.900% 15/10/2034	334	0.01	USD	680,000	Salesforce Inc 3.700% 11/04/2028	678	0.03
USD	750,000	Roper Technologies Inc 5.100% 15/09/2035	755	0.03	USD	763,000	Santander Holdings USA Inc 2.490% 06/01/2028	745	0.03
USD	315,000	Ross Stores Inc 1.875% 15/04/2031	275	0.01	USD	99,000	Santander Holdings USA Inc 4.400% 13/07/2027	99	0.00
USD	85,000	RPM International Inc 2.950% 15/01/2032	77	0.00	USD	960,000	Santander Holdings USA Inc 5.353% 06/09/2030	978	0.04
USD	170,000	RPM International Inc 3.750% 15/03/2027	169	0.01	USD	655,000	Santander Holdings USA Inc 5.473% 20/03/2029	666	0.02
USD	355,000	RPM International Inc 4.250% 15/01/2048	297	0.01	USD	865,000	Santander Holdings USA Inc 5.741% 20/03/2031	892	0.03
USD	135,000	RPM International Inc 4.550% 01/03/2029	136	0.01	USD	365,000	Santander Holdings USA Inc 6.174% 09/01/2030	379	0.01
USD	100,000	RPM International Inc 5.250% 01/06/2045	97	0.00	USD	350,000	Santander Holdings USA Inc 6.342% 31/05/2035	372	0.01
USD	295,000	Ryder System Inc 2.850% 01/03/2027	290	0.01	USD	235,000	Santander Holdings USA Inc 6.499% 09/03/2029	245	0.01
USD	250,000	Ryder System Inc 2.900% 01/12/2026	247	0.01	USD	276,000	Santander Holdings USA Inc 6.565% 12/06/2029	288	0.01
USD	150,000	Ryder System Inc 4.300% 15/06/2027	150	0.01	USD	370,000	Santander Holdings USA Inc 7.660% 09/11/2031	413	0.02
USD	115,000	Ryder System Inc 4.300% 01/12/2030	114	0.00	USD	271,000	Sekisui House US Inc 2.500% 15/01/2031	240	0.01
USD	185,000	Ryder System Inc 4.850% 15/06/2030	188	0.01	USD	295,000	Sekisui House US Inc 3.850% 15/01/2030	284	0.01
USD	265,000	Ryder System Inc 4.900% 01/12/2029	271	0.01	USD	160,000	Sekisui House US Inc 3.966% 06/08/2061	109	0.00
USD	180,000	Ryder System Inc 4.950% 01/09/2029	184	0.01	USD	159,000	Sekisui House US Inc 6.000% 15/01/2043	150	0.01
USD	325,000	Ryder System Inc 5.000% 15/03/2030	332	0.01	USD	310,000	Selective Insurance Group Inc 5.375% 01/03/2049	288	0.01
USD	320,000	Ryder System Inc 5.250% 01/06/2028	328	0.01	USD	265,000	Selective Insurance Group Inc 5.900% 15/04/2035	276	0.01
USD	135,000	Ryder System Inc 5.300% 15/03/2027	137	0.01	USD	651,000	ServiceNow Inc 1.400% 01/09/2030	571	0.02
USD	285,000	Ryder System Inc 5.375% 15/03/2029	295	0.01	USD	180,000	Sherwin-Williams Co 2.200% 15/03/2032	157	0.01
USD	75,000	Ryder System Inc 5.500% 01/06/2029	78	0.00	USD	305,000	Sherwin-Williams Co 2.300% 15/05/2030	280	0.01
USD	339,000	Ryder System Inc 5.650% 01/03/2028	350	0.01	USD	365,000	Sherwin-Williams Co 2.900% 15/03/2052	232	0.01
USD	255,000	Ryder System Inc 6.300% 01/12/2028	270	0.01	USD	247,000	Sherwin-Williams Co 2.950% 15/08/2029	236	0.01
USD	245,000	Ryder System Inc 6.600% 01/12/2033	272	0.01	USD	261,000	Sherwin-Williams Co 3.300% 15/05/2050	182	0.01
USD	363,000	S&P Global Inc 1.250% 15/08/2030	317	0.01	USD	373,000	Sherwin-Williams Co 3.450% 01/06/2027	370	0.01
USD	405,000	S&P Global Inc 2.300% 15/08/2060	211	0.01	USD	370,000	Sherwin-Williams Co 3.800% 15/08/2049	283	0.01
USD	342,000	S&P Global Inc 2.450% 01/03/2027	335	0.01	USD	238,000	Sherwin-Williams Co 4.000% 15/12/2042	199	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	250,000	Sherwin-Williams Co 4.300% 15/08/2028	251	0.01	USD	372,000	Starbucks Corp 4.500% 15/11/2048	317	0.01
USD	250,000	Sherwin-Williams Co 4.500% 15/08/2030	252	0.01	USD	200,000	Starbucks Corp 4.800% 15/05/2030	204	0.01
USD	550,000	Sherwin-Williams Co 4.500% 01/06/2047^	478	0.02	USD	200,000	Starbucks Corp 4.800% 15/02/2033	203	0.01
USD	220,000	Sherwin-Williams Co 4.550% 01/03/2028	222	0.01	USD	470,000	Starbucks Corp 4.850% 08/02/2027	474	0.02
USD	300,000	Sherwin-Williams Co 4.550% 01/08/2045	263	0.01	USD	455,000	Starbucks Corp 4.900% 15/02/2031	468	0.02
USD	395,000	Sherwin-Williams Co 4.800% 01/09/2031	403	0.02	USD	225,000	Starbucks Corp 5.000% 15/02/2034	229	0.01
USD	250,000	Sherwin-Williams Co 5.150% 15/08/2035	254	0.01	USD	205,000	Starbucks Corp 5.400% 15/05/2035^	213	0.01
USD	368,000	Skyworks Solutions Inc 3.000% 01/06/2031	333	0.01	USD	340,000	State Street Bank & Trust Co 4.594% 25/11/2026	342	0.01
USD	210,000	Snap-on Inc 3.100% 01/05/2050	146	0.01	USD	370,000	State Street Bank & Trust Co 4.782% 23/11/2029	380	0.01
USD	120,000	Snap-on Inc 3.250% 01/03/2027	119	0.00	USD	670,000	State Street Corp 1.684% 18/11/2027	654	0.02
USD	316,000	Snap-on Inc 4.100% 01/03/2048	264	0.01	USD	321,000	State Street Corp 2.200% 03/03/2031	287	0.01
USD	399,000	Solventum Corp 5.400% 01/03/2029	412	0.02	USD	305,000	State Street Corp 2.203% 07/02/2028	298	0.01
USD	151,000	Solventum Corp 5.450% 25/02/2027	153	0.01	USD	366,000	State Street Corp 2.400% 24/01/2030^	344	0.01
USD	510,000	Solventum Corp 5.450% 13/03/2031	531	0.02	USD	280,000	State Street Corp 2.623% 07/02/2033	252	0.01
USD	1,225,000	Solventum Corp 5.600% 23/03/2034	1,274	0.05	USD	476,000	State Street Corp 3.031% 01/11/2034	448	0.02
USD	475,000	Solventum Corp 5.900% 30/04/2054^	484	0.02	USD	309,000	State Street Corp 3.152% 30/03/2031	296	0.01
USD	170,000	Sonoco Products Co 2.250% 01/02/2027	166	0.01	USD	210,000	State Street Corp 4.141% 03/12/2029	210	0.01
USD	255,000	Sonoco Products Co 2.850% 01/02/2032	229	0.01	USD	330,000	State Street Corp 4.164% 04/08/2033	322	0.01
USD	355,000	Sonoco Products Co 3.125% 01/05/2030	335	0.01	USD	685,000	State Street Corp 4.330% 22/10/2027	691	0.03
USD	625,000	Sonoco Products Co 4.600% 01/09/2029	629	0.02	USD	205,000	State Street Corp 4.421% 13/05/2033	204	0.01
USD	370,000	Sonoco Products Co 5.000% 01/09/2034	365	0.01	USD	765,000	State Street Corp 4.530% 20/02/2029	772	0.03
USD	320,000	Sonoco Products Co 5.750% 01/11/2040	327	0.01	USD	1,090,000	State Street Corp 4.536% 28/02/2028	1,104	0.04
USD	110,000	SOUTHSTATE BANK CORP 7.000% 13/06/2035	115	0.00	USD	720,000	State Street Corp 4.543% 24/04/2028	725	0.03
USD	581,000	Stanley Black & Decker Inc 2.300% 15/03/2030	529	0.02	USD	370,000	State Street Corp 4.675% 22/10/2032	374	0.01
USD	388,000	Stanley Black & Decker Inc 2.750% 15/11/2050	231	0.01	USD	325,000	State Street Corp 4.729% 28/02/2030	332	0.01
USD	360,000	Stanley Black & Decker Inc 3.000% 15/05/2032	324	0.01	USD	400,000	State Street Corp 4.784% 23/10/2036	398	0.01
USD	460,000	Stanley Black & Decker Inc 4.250% 15/11/2028	459	0.02	USD	305,000	State Street Corp 4.821% 26/01/2034	309	0.01
USD	284,000	Stanley Black & Decker Inc 4.850% 15/11/2048	249	0.01	USD	565,000	State Street Corp 4.834% 24/04/2030	580	0.02
USD	305,000	Stanley Black & Decker Inc 5.200% 01/09/2040	296	0.01	USD	120,000	State Street Corp 4.993% 18/03/2027	122	0.00
USD	405,000	Stanley Black & Decker Inc 6.000% 06/03/2028	420	0.02	USD	275,000	State Street Corp 5.146% 28/02/2036	281	0.01
USD	359,000	Starbucks Corp 2.000% 12/03/2027	349	0.01	USD	548,000	State Street Corp 5.159% 18/05/2034	567	0.02
USD	322,000	Starbucks Corp 2.250% 12/03/2030	296	0.01	USD	385,000	State Street Corp 5.684% 21/11/2029	403	0.02
USD	770,000	Starbucks Corp 2.550% 15/11/2030^	711	0.03	USD	250,000	State Street Corp 5.820% 04/11/2028	258	0.01
USD	365,000	Starbucks Corp 3.000% 14/02/2032	336	0.01	USD	300,000	State Street Corp 6.123% 21/11/2034	325	0.01
USD	295,000	Starbucks Corp 3.350% 12/03/2050	205	0.01	USD	95,000	Steel Dynamics Inc 1.650% 15/10/2027	91	0.00
USD	175,000	Starbucks Corp 3.500% 01/03/2028	173	0.01	USD	191,000	Steel Dynamics Inc 3.250% 15/01/2031	181	0.01
USD	485,000	Starbucks Corp 3.500% 15/11/2050	348	0.01	USD	265,000	Steel Dynamics Inc 3.250% 15/10/2050	184	0.01
USD	520,000	Starbucks Corp 3.550% 15/08/2029	510	0.02	USD	365,000	Steel Dynamics Inc 3.450% 15/04/2030	352	0.01
USD	713,000	Starbucks Corp 3.750% 01/12/2047	547	0.02	USD	280,000	Steel Dynamics Inc 5.000% 15/12/2026	280	0.01
USD	398,000	Starbucks Corp 4.000% 15/11/2028	397	0.01	USD	330,000	Steel Dynamics Inc 5.250% 15/05/2035	338	0.01
USD	385,000	Starbucks Corp 4.300% 15/06/2045	327	0.01	USD	280,000	Steel Dynamics Inc 5.375% 15/08/2034^	290	0.01
USD	400,000	Starbucks Corp 4.450% 15/08/2049	336	0.01	USD	185,000	Steel Dynamics Inc 5.750% 15/05/2055	189	0.01
USD	200,000	Starbucks Corp 4.500% 15/05/2028	202	0.01	USD	235,000	Stewart Information Services Corp 3.600% 15/11/2031	210	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	340,000	Stifel Financial Corp 4.000% 15/05/2030	333	0.01
USD	310,000	Stryker Corp 1.950% 15/06/2030	281	0.01
USD	835,000	Stryker Corp 2.900% 15/06/2050	561	0.02
USD	500,000	Stryker Corp 3.650% 07/03/2028	496	0.02
USD	180,000	Stryker Corp 4.100% 01/04/2043	155	0.01
USD	510,000	Stryker Corp 4.250% 11/09/2029	512	0.02
USD	375,000	Stryker Corp 4.375% 15/05/2044	331	0.01
USD	275,000	Stryker Corp 4.550% 10/02/2027	277	0.01
USD	380,000	Stryker Corp 4.625% 11/09/2034	378	0.01
USD	360,000	Stryker Corp 4.625% 15/03/2046	327	0.01
USD	345,000	Stryker Corp 4.700% 10/02/2028	350	0.01
USD	225,000	Stryker Corp 4.850% 08/12/2028	230	0.01
USD	275,000	Stryker Corp 4.850% 10/02/2030	282	0.01
USD	295,000	Stryker Corp 5.200% 10/02/2035	304	0.01
USD	513,000	Synchrony Financial 2.875% 28/10/2031	455	0.02
USD	559,000	Synchrony Financial 3.950% 01/12/2027	554	0.02
USD	30,000	Synchrony Financial 5.019% 29/07/2029	30	0.00
USD	434,000	Synchrony Financial 5.150% 19/03/2029	440	0.02
USD	885,000	Synchrony Financial 5.450% 06/03/2031	900	0.03
USD	520,000	Synchrony Financial 5.935% 02/08/2030*	538	0.02
USD	75,000	Synchrony Financial 6.000% 29/07/2036	77	0.00
USD	500,000	Synopsys Inc 4.550% 01/04/2027	503	0.02
USD	595,000	Synopsys Inc 4.650% 01/04/2028	601	0.02
USD	1,010,000	Synopsys Inc 4.850% 01/04/2030	1,028	0.04
USD	790,000	Synopsys Inc 5.000% 01/04/2032*	807	0.03
USD	1,250,000	Synopsys Inc 5.150% 01/04/2035	1,269	0.05
USD	925,000	Synopsys Inc 5.700% 01/04/2055	931	0.03
USD	35,000	Synovus Bank 5.625% 15/02/2028	36	0.00
USD	370,000	Synovus Financial Corp 6.168% 01/11/2030	382	0.01
USD	498,000	Sysco Corp 2.400% 15/02/2030	462	0.02
USD	160,000	Sysco Corp 2.450% 14/12/2031	143	0.01
USD	540,000	Sysco Corp 3.150% 14/12/2051	362	0.01
USD	352,000	Sysco Corp 3.250% 15/07/2027	347	0.01
USD	330,000	Sysco Corp 3.300% 15/02/2050	231	0.01
USD	358,000	Sysco Corp 4.450% 15/03/2048	306	0.01
USD	360,000	Sysco Corp 4.500% 01/04/2046	312	0.01
USD	350,000	Sysco Corp 4.850% 01/10/2045	319	0.01
USD	300,000	Sysco Corp 5.100% 23/09/2030	309	0.01
USD	150,000	Sysco Corp 5.375% 21/09/2035	155	0.01
USD	300,000	Sysco Corp 5.400% 23/03/2035	310	0.01
USD	240,000	Sysco Corp 5.750% 17/01/2029	251	0.01
USD	446,000	Sysco Corp 5.950% 01/04/2030	473	0.02
USD	315,000	Sysco Corp 6.000% 17/01/2034	341	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	305,000	Sysco Corp 6.600% 01/04/2040	341	0.01
USD	355,000	Sysco Corp 6.600% 01/04/2050	393	0.01
USD	945,000	Takeda US Financing Inc 5.200% 07/07/2035^	962	0.04
USD	500,000	Takeda US Financing Inc 5.900% 07/07/2055	518	0.02
USD	470,000	Take-Two Interactive Software Inc 3.700% 14/04/2027	467	0.02
USD	350,000	Take-Two Interactive Software Inc 4.000% 14/04/2032	337	0.01
USD	700,000	Take-Two Interactive Software Inc 4.950% 28/03/2028	712	0.03
USD	155,000	Take-Two Interactive Software Inc 5.400% 12/06/2029	160	0.01
USD	445,000	Take-Two Interactive Software Inc 5.600% 12/06/2034	464	0.02
USD	240,000	Tanger Properties LP 2.750% 01/09/2031	216	0.01
USD	135,000	Tanger Properties LP 3.875% 15/07/2027	134	0.01
USD	275,000	Tapestry Inc 3.050% 15/03/2032	248	0.01
USD	98,000	Tapestry Inc 4.125% 15/07/2027	98	0.00
USD	150,000	Tapestry Inc 5.100% 11/03/2030	154	0.01
USD	190,000	Tapestry Inc 5.500% 11/03/2035	193	0.01
USD	265,000	Target Corp 1.950% 15/01/2027	259	0.01
USD	496,000	Target Corp 2.350% 15/02/2030	463	0.02
USD	290,000	Target Corp 2.650% 15/09/2030	271	0.01
USD	805,000	Target Corp 2.950% 15/01/2052	528	0.02
USD	712,000	Target Corp 3.375% 15/04/2029	698	0.03
USD	280,000	Target Corp 3.625% 15/04/2046	216	0.01
USD	445,000	Target Corp 3.900% 15/11/2047	355	0.01
USD	555,000	Target Corp 4.000% 01/07/2042	477	0.02
USD	410,000	Target Corp 4.350% 15/06/2028	414	0.02
USD	205,000	Target Corp 4.400% 15/01/2033	205	0.01
USD	390,000	Target Corp 4.500% 15/09/2032	392	0.01
USD	290,000	Target Corp 4.500% 15/09/2034	286	0.01
USD	350,000	Target Corp 4.800% 15/01/2053	317	0.01
USD	470,000	Target Corp 5.000% 15/04/2035	476	0.02
USD	185,000	Target Corp 5.250% 15/02/2036	190	0.01
USD	320,000	Target Corp 6.350% 01/11/2032	356	0.01
USD	475,000	Target Corp 6.500% 15/10/2037	542	0.02
USD	264,000	Target Corp 7.000% 15/01/2038	310	0.01
USD	155,000	TCI Communications Inc 7.125% 15/02/2028	165	0.01
USD	145,000	TD SYNEX Corp 2.375% 09/08/2028	137	0.01
USD	360,000	TD SYNEX Corp 2.650% 09/08/2031	321	0.01
USD	225,000	TD SYNEX Corp 4.300% 17/01/2029	225	0.01
USD	225,000	TD SYNEX Corp 5.300% 10/10/2035	225	0.01
USD	315,000	TD SYNEX Corp 6.100% 12/04/2034	332	0.01
USD	365,000	Texas Instruments Inc 1.750% 04/05/2030	330	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	85,000	Texas Instruments Inc 1.900% 15/09/2031	75	0.00	USD	170,000	Toyota Motor Credit Corp 2.400% 13/01/2032	152	0.01
USD	371,000	Texas Instruments Inc 2.250% 04/09/2029	348	0.01	USD	835,000	Toyota Motor Credit Corp 3.050% 22/03/2027	826	0.03
USD	357,000	Texas Instruments Inc 2.700% 15/09/2051	223	0.01	USD	325,000	Toyota Motor Credit Corp 3.050% 11/01/2028	319	0.01
USD	360,000	Texas Instruments Inc 2.900% 03/11/2027	354	0.01	USD	298,000	Toyota Motor Credit Corp 3.200% 11/01/2027	295	0.01
USD	235,000	Texas Instruments Inc 3.650% 16/08/2032	226	0.01	USD	381,000	Toyota Motor Credit Corp 3.375% 01/04/2030	370	0.01
USD	515,000	Texas Instruments Inc 3.875% 15/03/2039	460	0.02	USD	365,000	Toyota Motor Credit Corp 3.650% 08/01/2029	361	0.01
USD	358,000	Texas Instruments Inc 4.100% 16/08/2052	291	0.01	USD	460,000	Toyota Motor Credit Corp 4.050% 05/09/2028	461	0.02
USD	784,000	Texas Instruments Inc 4.150% 15/05/2048	654	0.02	USD	755,000	Toyota Motor Credit Corp 4.350% 08/10/2027^	761	0.03
USD	645,000	Texas Instruments Inc 4.500% 23/05/2030	656	0.02	USD	380,000	Toyota Motor Credit Corp 4.450% 29/06/2029	384	0.01
USD	260,000	Texas Instruments Inc 4.600% 08/02/2027	262	0.01	USD	725,000	Toyota Motor Credit Corp 4.500% 14/05/2027	732	0.03
USD	400,000	Texas Instruments Inc 4.600% 15/02/2028^	406	0.02	USD	570,000	Toyota Motor Credit Corp 4.550% 20/09/2027	577	0.02
USD	455,000	Texas Instruments Inc 4.600% 08/02/2029	465	0.02	USD	690,000	Toyota Motor Credit Corp 4.550% 09/08/2029	701	0.03
USD	250,000	Texas Instruments Inc 4.850% 08/02/2034	256	0.01	USD	355,000	Toyota Motor Credit Corp 4.550% 17/05/2030	361	0.01
USD	455,000	Texas Instruments Inc 4.900% 14/03/2033	469	0.02	USD	320,000	Toyota Motor Credit Corp 4.600% 08/01/2027	323	0.01
USD	385,000	Texas Instruments Inc 5.000% 14/03/2053	360	0.01	USD	330,000	Toyota Motor Credit Corp 4.600% 10/10/2031	335	0.01
USD	790,000	Texas Instruments Inc 5.050% 18/05/2063	725	0.03	USD	515,000	Toyota Motor Credit Corp 4.625% 12/01/2028	522	0.02
USD	280,000	Texas Instruments Inc 5.100% 23/05/2035^	289	0.01	USD	440,000	Toyota Motor Credit Corp 4.650% 05/01/2029	448	0.02
USD	365,000	Texas Instruments Inc 5.150% 08/02/2054	350	0.01	USD	400,000	Toyota Motor Credit Corp 4.650% 03/09/2032	404	0.02
USD	540,000	Time Warner Cable Enterprises LLC 8.375% 15/07/2033	627	0.02	USD	210,000	Toyota Motor Credit Corp 4.700% 12/01/2033	213	0.01
USD	770,000	Time Warner Cable LLC 4.500% 15/09/2042	609	0.02	USD	450,000	Toyota Motor Credit Corp 4.800% 15/05/2030	461	0.02
USD	685,000	Time Warner Cable LLC 5.500% 01/09/2041	616	0.02	USD	360,000	Toyota Motor Credit Corp 4.800% 05/01/2034	367	0.01
USD	495,000	Time Warner Cable LLC 5.875% 15/11/2040	460	0.02	USD	335,000	Toyota Motor Credit Corp 4.950% 09/01/2030	345	0.01
USD	200,000	Time Warner Cable LLC 6.550% 01/05/2037	205	0.01	USD	595,000	Toyota Motor Credit Corp 5.000% 19/03/2027	604	0.02
USD	1,155,000	Time Warner Cable LLC 6.750% 15/06/2039	1,184	0.04	USD	550,000	Toyota Motor Credit Corp 5.050% 16/05/2029	567	0.02
USD	920,000	Time Warner Cable LLC 7.300% 01/07/2038	991	0.04	USD	320,000	Toyota Motor Credit Corp 5.100% 21/03/2031	332	0.01
USD	295,000	Timken Co 4.125% 01/04/2032	283	0.01	USD	340,000	Toyota Motor Credit Corp 5.250% 11/09/2028	352	0.01
USD	255,000	Timken Co 4.500% 15/12/2028	256	0.01	USD	340,000	Toyota Motor Credit Corp 5.350% 09/01/2035^	357	0.01
USD	277,000	TJX Cos Inc 1.150% 15/05/2028	259	0.01	USD	400,000	Toyota Motor Credit Corp 5.400% 20/11/2026	406	0.02
USD	370,000	TJX Cos Inc 1.600% 15/05/2031	324	0.01	USD	305,000	Toyota Motor Credit Corp 5.450% 10/11/2027	314	0.01
USD	260,000	TJX Cos Inc 3.875% 15/04/2030	259	0.01	USD	426,000	Toyota Motor Credit Corp 5.550% 20/11/2030	452	0.02
USD	219,000	TJX Cos Inc 4.500% 15/04/2050	194	0.01	USD	365,000	TR Finance LLC 5.500% 15/08/2035	379	0.01
USD	205,000	Toledo Edison Co 6.150% 15/05/2037	224	0.01	USD	300,000	TR Finance LLC 5.650% 23/11/2043	303	0.01
USD	335,000	Toll Brothers Finance Corp 3.800% 01/11/2029	328	0.01	USD	15,000	TR Finance LLC 5.850% 15/04/2040	16	0.00
USD	180,000	Toll Brothers Finance Corp 4.350% 15/02/2028	180	0.01	USD	360,000	Tractor Supply Co 1.750% 01/11/2030	317	0.01
USD	300,000	Toll Brothers Finance Corp 4.875% 15/03/2027	302	0.01	USD	345,000	Tractor Supply Co 5.250% 15/05/2033	357	0.01
USD	290,000	Toll Brothers Finance Corp 5.600% 15/06/2035	298	0.01	USD	215,000	Trane Technologies Holdco Inc 3.750% 21/08/2028	214	0.01
USD	335,000	Toyota Motor Credit Corp 1.150% 13/08/2027	319	0.01	USD	175,000	Trane Technologies Holdco Inc 4.300% 21/02/2048	149	0.01
USD	693,000	Toyota Motor Credit Corp 1.650% 10/01/2031	609	0.02	USD	220,000	Trane Technologies Holdco Inc 5.750% 15/06/2043	231	0.01
USD	359,000	Toyota Motor Credit Corp 1.900% 13/01/2027	351	0.01	USD	323,000	Travelers Cos Inc 2.550% 27/04/2050	199	0.01
USD	370,000	Toyota Motor Credit Corp 1.900% 06/04/2028	353	0.01	USD	675,000	Travelers Cos Inc 3.050% 08/06/2051	456	0.02
USD	300,000	Toyota Motor Credit Corp 1.900% 12/09/2031	263	0.01	USD	445,000	Travelers Cos Inc 3.750% 15/05/2046	356	0.01
USD	597,000	Toyota Motor Credit Corp 2.150% 13/02/2030	552	0.02	USD	565,000	Travelers Cos Inc 4.000% 30/05/2047	468	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	351,000	Travelers Cos Inc 4.050% 07/03/2048	290	0.01	USD	584,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	498	0.02
USD	260,000	Travelers Cos Inc 4.100% 04/03/2049	216	0.01	USD	230,000	TWDC Enterprises 18 Corp 4.375% 16/08/2041	209	0.01
USD	288,000	Travelers Cos Inc 4.300% 25/08/2045	250	0.01	USD	450,000	TWDC Enterprises 18 Corp 7.000% 01/03/2032	514	0.02
USD	238,000	Travelers Cos Inc 4.600% 01/08/2043	218	0.01	USD	450,000	Uber Technologies Inc 4.150% 15/01/2031	446	0.02
USD	120,000	Travelers Cos Inc 5.050% 24/07/2035	122	0.00	USD	500,000	Uber Technologies Inc 4.300% 15/01/2030	501	0.02
USD	420,000	Travelers Cos Inc 5.350% 01/11/2040	428	0.02	USD	1,010,000	Uber Technologies Inc 4.800% 15/09/2034	1,010	0.04
USD	665,000	Travelers Cos Inc 5.450% 25/05/2053	669	0.02	USD	400,000	Uber Technologies Inc 4.800% 15/09/2035	397	0.01
USD	110,000	Travelers Cos Inc 5.700% 24/07/2055	114	0.00	USD	375,000	Uber Technologies Inc 5.350% 15/09/2054^	362	0.01
USD	470,000	Travelers Cos Inc 6.250% 15/06/2037	524	0.02	USD	340,000	UL Solutions Inc 6.500% 20/10/2028	358	0.01
USD	230,000	Travelers Cos Inc 6.750% 20/06/2036	265	0.01	USD	395,000	Unilever Capital Corp 1.375% 14/09/2030	349	0.01
USD	472,000	Travelers Property Casualty Corp 6.375% 15/03/2033	531	0.02	USD	345,000	Unilever Capital Corp 1.750% 12/08/2031^	304	0.01
USD	342,000	Trimble Inc 4.900% 15/06/2028	348	0.01	USD	430,000	Unilever Capital Corp 2.125% 06/09/2029	402	0.02
USD	465,000	Trimble Inc 6.100% 15/03/2033	498	0.02	USD	355,000	Unilever Capital Corp 2.625% 12/08/2051	224	0.01
USD	640,000	Truist Bank 2.250% 11/03/2030	584	0.02	USD	605,000	Unilever Capital Corp 2.900% 05/05/2027	597	0.02
USD	500,000	Truist Bank 4.136% 23/10/2029	498	0.02	USD	875,000	Unilever Capital Corp 3.500% 22/03/2028	868	0.03
USD	860,000	Truist Bank 4.420% 24/07/2028^	863	0.03	USD	475,000	Unilever Capital Corp 4.250% 12/08/2027	478	0.02
USD	223,000	Truist Financial Corp 1.125% 03/08/2027	212	0.01	USD	600,000	Unilever Capital Corp 4.625% 12/08/2034	604	0.02
USD	210,000	Truist Financial Corp 1.887% 07/06/2029	198	0.01	USD	420,000	Unilever Capital Corp 4.875% 08/09/2028	431	0.02
USD	507,000	Truist Financial Corp 1.950% 05/06/2030	457	0.02	USD	295,000	Unilever Capital Corp 5.000% 08/12/2033	306	0.01
USD	489,000	Truist Financial Corp 3.875% 19/03/2029	482	0.02	USD	462,000	Unilever Capital Corp 5.900% 15/11/2032	506	0.02
USD	361,000	Truist Financial Corp 4.123% 06/06/2028	361	0.01	USD	14,447	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	14	0.00
USD	853,000	Truist Financial Corp 4.873% 26/01/2029	864	0.03	USD	60,221	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028	58	0.00
USD	482,000	Truist Financial Corp 4.916% 28/07/2033	481	0.02	USD	224,456	United Airlines 2018-1 Class AA Pass Through Trust 3.500% 01/03/2030	216	0.01
USD	550,000	Truist Financial Corp 4.964% 23/10/2036	542	0.02	USD	50,757	United Airlines 2019-1 Class AA Pass Through Trust 4.150% 25/08/2031	50	0.00
USD	830,000	Truist Financial Corp 5.071% 20/05/2031	849	0.03	USD	60,551	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/05/2032	55	0.00
USD	615,000	Truist Financial Corp 5.122% 26/01/2034	623	0.02	USD	217,637	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	223	0.01
USD	640,000	Truist Financial Corp 5.153% 05/08/2032	656	0.02	USD	932,971	United Airlines 2023-1 Class A Pass Through Trust 5.800% 15/01/2036	978	0.04
USD	780,000	Truist Financial Corp 5.435% 24/01/2030	806	0.03	USD	280,001	United Airlines 2024-1 Class A Pass Through Trust 5.875% 15/02/2037	286	0.01
USD	1,165,000	Truist Financial Corp 5.711% 24/01/2035	1,221	0.05	USD	415,174	United Airlines 2024-1 Class AA Pass Through Trust 5.450% 15/02/2037	428	0.02
USD	850,000	Truist Financial Corp 5.867% 08/06/2034	899	0.03	USD	180,000	United Parcel Service Inc 2.400% 15/11/2026	177	0.01
USD	410,000	Truist Financial Corp 6.123% 28/10/2033	440	0.02	USD	305,000	United Parcel Service Inc 2.500% 01/09/2029	288	0.01
USD	1,350,000	Truist Financial Corp 7.161% 30/10/2029	1,460	0.05	USD	287,000	United Parcel Service Inc 3.050% 15/11/2027	283	0.01
USD	990,000	TSMC Arizona Corp 2.500% 25/10/2031	901	0.03	USD	364,000	United Parcel Service Inc 3.400% 15/03/2029	358	0.01
USD	598,000	TSMC Arizona Corp 3.125% 25/10/2041^	492	0.02	USD	225,000	United Parcel Service Inc 3.400% 15/11/2046	168	0.01
USD	365,000	TSMC Arizona Corp 3.250% 25/10/2051	283	0.01	USD	332,000	United Parcel Service Inc 3.400% 01/09/2049	240	0.01
USD	220,000	TSMC Arizona Corp 4.125% 22/04/2029	220	0.01	USD	256,000	United Parcel Service Inc 3.625% 01/10/2042	208	0.01
USD	240,000	TSMC Arizona Corp 4.250% 22/04/2032	242	0.01	USD	541,000	United Parcel Service Inc 3.750% 15/11/2047	425	0.02
USD	310,000	TSMC Arizona Corp 4.500% 22/04/2052	298	0.01	USD	355,000	United Parcel Service Inc 4.250% 15/03/2049	298	0.01
USD	286,000	TWDC Enterprises 18 Corp 2.950% 15/06/2027	282	0.01					
USD	355,000	TWDC Enterprises 18 Corp 3.000% 30/07/2046	250	0.01					
USD	367,000	TWDC Enterprises 18 Corp 3.700% 01/12/2042	301	0.01					
USD	370,000	TWDC Enterprises 18 Corp 4.125% 01/12/2041	324	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	455,000	United Parcel Service Inc 4.450% 01/04/2030	463	0.02	USD	820,000	UnitedHealth Group Inc 4.500% 15/04/2033	813	0.03
USD	250,000	United Parcel Service Inc 4.650% 15/10/2030	256	0.01	USD	445,000	UnitedHealth Group Inc 4.600% 15/04/2027	449	0.02
USD	730,000	United Parcel Service Inc 4.875% 03/03/2033	753	0.03	USD	757,000	UnitedHealth Group Inc 4.625% 15/07/2035	748	0.03
USD	350,000	United Parcel Service Inc 4.875% 15/11/2040	340	0.01	USD	414,000	UnitedHealth Group Inc 4.625% 15/11/2041	383	0.01
USD	501,000	United Parcel Service Inc 5.050% 03/03/2053	467	0.02	USD	435,000	UnitedHealth Group Inc 4.650% 15/01/2031	442	0.02
USD	370,000	United Parcel Service Inc 5.150% 22/05/2034	384	0.01	USD	325,000	UnitedHealth Group Inc 4.700% 15/04/2029	331	0.01
USD	1,109,000	United Parcel Service Inc 5.200% 01/04/2040	1,121	0.04	USD	1,258,000	UnitedHealth Group Inc 4.750% 15/07/2045^	1,147	0.04
USD	1,005,000	United Parcel Service Inc 5.250% 14/05/2035	1,043	0.04	USD	1,100,000	UnitedHealth Group Inc 4.750% 15/05/2052^	969	0.04
USD	555,000	United Parcel Service Inc 5.300% 01/04/2050^	542	0.02	USD	725,000	UnitedHealth Group Inc 4.800% 15/01/2030	742	0.03
USD	600,000	United Parcel Service Inc 5.500% 22/05/2054^	595	0.02	USD	515,000	UnitedHealth Group Inc 4.900% 15/04/2031	528	0.02
USD	410,000	United Parcel Service Inc 5.600% 22/05/2064	404	0.02	USD	975,000	UnitedHealth Group Inc 4.950% 15/01/2032	998	0.04
USD	705,000	United Parcel Service Inc 5.950% 14/05/2055	739	0.03	USD	315,000	UnitedHealth Group Inc 4.950% 15/05/2062	278	0.01
USD	490,000	United Parcel Service Inc 6.050% 14/05/2065^	515	0.02	USD	420,000	UnitedHealth Group Inc 5.000% 15/04/2034	427	0.02
USD	672,000	United Parcel Service Inc 6.200% 15/01/2038	743	0.03	USD	980,000	UnitedHealth Group Inc 5.050% 15/04/2053^	900	0.03
USD	619,000	UnitedHealth Group Inc 2.000% 15/05/2030	563	0.02	USD	1,090,000	UnitedHealth Group Inc 5.150% 15/07/2034	1,119	0.04
USD	1,011,000	UnitedHealth Group Inc 2.300% 15/05/2031	909	0.03	USD	965,000	UnitedHealth Group Inc 5.200% 15/04/2063	884	0.03
USD	355,000	UnitedHealth Group Inc 2.750% 15/05/2040	265	0.01	USD	705,000	UnitedHealth Group Inc 5.250% 15/02/2028	724	0.03
USD	505,000	UnitedHealth Group Inc 2.875% 15/08/2029	483	0.02	USD	750,000	UnitedHealth Group Inc 5.300% 15/02/2030	781	0.03
USD	775,000	UnitedHealth Group Inc 2.900% 15/05/2050	501	0.02	USD	660,000	UnitedHealth Group Inc 5.300% 15/06/2035	683	0.03
USD	334,000	UnitedHealth Group Inc 2.950% 15/10/2027	328	0.01	USD	595,000	UnitedHealth Group Inc 5.350% 15/02/2033	621	0.02
USD	745,000	UnitedHealth Group Inc 3.050% 15/05/2041	568	0.02	USD	1,060,000	UnitedHealth Group Inc 5.375% 15/04/2054^	1,018	0.04
USD	678,000	UnitedHealth Group Inc 3.125% 15/05/2060	422	0.02	USD	770,000	UnitedHealth Group Inc 5.500% 15/07/2044	772	0.03
USD	1,178,000	UnitedHealth Group Inc 3.250% 15/05/2051	806	0.03	USD	460,000	UnitedHealth Group Inc 5.500% 15/04/2064	442	0.02
USD	140,000	UnitedHealth Group Inc 3.375% 15/04/2027	139	0.01	USD	1,535,000	UnitedHealth Group Inc 5.625% 15/07/2054^	1,529	0.06
USD	346,000	UnitedHealth Group Inc 3.450% 15/01/2027	344	0.01	USD	205,000	UnitedHealth Group Inc 5.700% 15/10/2040	213	0.01
USD	425,000	UnitedHealth Group Inc 3.500% 15/08/2039	355	0.01	USD	1,185,000	UnitedHealth Group Inc 5.750% 15/07/2064	1,183	0.04
USD	525,000	UnitedHealth Group Inc 3.700% 15/05/2027	523	0.02	USD	485,000	UnitedHealth Group Inc 5.800% 15/03/2036	518	0.02
USD	622,000	UnitedHealth Group Inc 3.700% 15/08/2049	468	0.02	USD	1,010,000	UnitedHealth Group Inc 5.875% 15/02/2053^	1,037	0.04
USD	436,000	UnitedHealth Group Inc 3.750% 15/10/2047	337	0.01	USD	350,000	UnitedHealth Group Inc 5.950% 15/02/2041	371	0.01
USD	442,000	UnitedHealth Group Inc 3.850% 15/06/2028	440	0.02	USD	510,000	UnitedHealth Group Inc 5.950% 15/06/2055	531	0.02
USD	511,000	UnitedHealth Group Inc 3.875% 15/12/2028	509	0.02	USD	933,000	UnitedHealth Group Inc 6.050% 15/02/2063	975	0.04
USD	483,000	UnitedHealth Group Inc 3.875% 15/08/2059	355	0.01	USD	290,000	UnitedHealth Group Inc 6.500% 15/06/2037	326	0.01
USD	315,000	UnitedHealth Group Inc 3.950% 15/10/2042	265	0.01	USD	385,000	UnitedHealth Group Inc 6.625% 15/11/2037	438	0.02
USD	555,000	UnitedHealth Group Inc 4.000% 15/05/2029	554	0.02	USD	580,000	UnitedHealth Group Inc 6.875% 15/02/2038	672	0.03
USD	875,000	UnitedHealth Group Inc 4.200% 15/05/2032	862	0.03	USD	360,000	Unum Group 4.000% 15/06/2029	355	0.01
USD	331,000	UnitedHealth Group Inc 4.200% 15/01/2047	275	0.01	USD	160,000	Unum Group 4.125% 15/06/2051	123	0.00
USD	855,000	UnitedHealth Group Inc 4.250% 15/01/2029	859	0.03	USD	315,000	Unum Group 4.500% 15/12/2049	258	0.01
USD	310,000	UnitedHealth Group Inc 4.250% 15/03/2043	269	0.01	USD	315,000	Unum Group 5.750% 15/08/2042	315	0.01
USD	267,000	UnitedHealth Group Inc 4.250% 15/04/2047	224	0.01	USD	215,000	Unum Group 6.000% 15/06/2054	217	0.01
USD	653,000	UnitedHealth Group Inc 4.250% 15/06/2048	541	0.02	USD	640,000	US Bancorp 1.375% 22/07/2030	563	0.02
USD	370,000	UnitedHealth Group Inc 4.375% 15/03/2042	330	0.01	USD	635,000	US Bancorp 2.215% 27/01/2028	620	0.02
USD	275,000	UnitedHealth Group Inc 4.400% 15/06/2028	278	0.01	USD	730,000	US Bancorp 2.491% 03/11/2036	631	0.02
USD	619,000	UnitedHealth Group Inc 4.450% 15/12/2048	527	0.02	USD	324,000	US Bancorp 2.677% 27/01/2033	290	0.01
					USD	425,000	US Bancorp 3.000% 30/07/2029	407	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
United States (31 October 2024: 83.15%) (continued)				
USD	370,000	US Bancorp 3.150% 27/04/2027	366	0.01
USD	345,000	US Bancorp 3.900% 26/04/2028	344	0.01
USD	1,130,000	US Bancorp 4.548% 22/07/2028	1,137	0.04
USD	1,125,000	US Bancorp 4.653% 01/02/2029	1,136	0.04
USD	1,575,000	US Bancorp 4.839% 01/02/2034	1,583	0.06
USD	535,000	US Bancorp 4.967% 22/07/2033^	536	0.02
USD	1,195,000	US Bancorp 5.046% 12/02/2031	1,225	0.05
USD	720,000	US Bancorp 5.083% 15/05/2031	740	0.03
USD	885,000	US Bancorp 5.100% 23/07/2030	909	0.03
USD	1,115,000	US Bancorp 5.384% 23/01/2030	1,152	0.04
USD	660,000	US Bancorp 5.424% 12/02/2036^	685	0.03
USD	925,000	US Bancorp 5.678% 23/01/2035	975	0.04
USD	1,075,000	US Bancorp 5.775% 12/06/2029	1,117	0.04
USD	798,000	US Bancorp 5.836% 12/06/2034	851	0.03
USD	805,000	US Bancorp 5.850% 21/10/2033	858	0.03
USD	800,000	US Bank NA 4.730% 15/05/2028	807	0.03
USD	345,000	Utah Acquisition Sub Inc 5.250% 15/06/2046	286	0.01
USD	321,000	Valmont Industries Inc 5.000% 01/10/2044	302	0.01
USD	145,000	Valmont Industries Inc 5.250% 01/10/2054	138	0.01
USD	295,000	Ventas Realty LP 2.500% 01/09/2031	264	0.01
USD	335,000	Ventas Realty LP 3.000% 15/01/2030	317	0.01
USD	205,000	Ventas Realty LP 3.850% 01/04/2027	204	0.01
USD	440,000	Ventas Realty LP 4.000% 01/03/2028	438	0.02
USD	165,000	Ventas Realty LP 4.375% 01/02/2045	141	0.01
USD	565,000	Ventas Realty LP 4.400% 15/01/2029	566	0.02
USD	455,000	Ventas Realty LP 4.750% 15/11/2030	461	0.02
USD	215,000	Ventas Realty LP 4.875% 15/04/2049	191	0.01
USD	285,000	Ventas Realty LP 5.000% 15/01/2035	285	0.01
USD	290,000	Ventas Realty LP 5.100% 15/07/2032	297	0.01
USD	175,000	Ventas Realty LP 5.625% 01/07/2034	183	0.01
USD	365,000	Ventas Realty LP 5.700% 30/09/2043	366	0.01
USD	360,000	Veralto Corp 5.350% 18/09/2028	372	0.01
USD	370,000	Veralto Corp 5.450% 18/09/2033	387	0.01
USD	355,000	VeriSign Inc 2.700% 15/06/2031	321	0.01
USD	350,000	VeriSign Inc 4.750% 15/07/2027	350	0.01
USD	460,000	VeriSign Inc 5.250% 01/06/2032	471	0.02
USD	313,000	Verisk Analytics Inc 3.625% 15/05/2050	232	0.01
USD	338,000	Verisk Analytics Inc 4.125% 15/03/2029	337	0.01
USD	650,000	Verisk Analytics Inc 4.500% 15/08/2030	652	0.02
USD	250,000	Verisk Analytics Inc 5.125% 15/02/2036^	251	0.01
USD	225,000	Verisk Analytics Inc 5.250% 05/06/2034	231	0.01
USD	480,000	Verisk Analytics Inc 5.250% 15/03/2035	489	0.02
USD	126,000	Verisk Analytics Inc 5.500% 15/06/2045	125	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 83.15%) (continued)				
USD	310,000	Verisk Analytics Inc 5.750% 01/04/2033	328	0.01
USD	525,000	Verizon Communications Inc 1.500% 18/09/2030	459	0.02
USD	380,000	Verizon Communications Inc 1.680% 30/10/2030	335	0.01
USD	1,540,000	Verizon Communications Inc 1.750% 20/01/2031	1,346	0.05
USD	1,155,000	Verizon Communications Inc 2.100% 22/03/2028	1,103	0.04
USD	2,661,000	Verizon Communications Inc 2.355% 15/03/2032	2,330	0.09
USD	1,659,000	Verizon Communications Inc 2.550% 21/03/2031	1,507	0.06
USD	1,610,000	Verizon Communications Inc 2.650% 20/11/2040	1,153	0.04
USD	665,000	Verizon Communications Inc 2.850% 03/09/2041	480	0.02
USD	1,380,000	Verizon Communications Inc 2.875% 20/11/2050^	870	0.03
USD	1,837,000	Verizon Communications Inc 2.987% 30/10/2056^	1,116	0.04
USD	255,000	Verizon Communications Inc 3.000% 22/03/2027	252	0.01
USD	1,035,000	Verizon Communications Inc 3.000% 20/11/2060^	617	0.02
USD	700,000	Verizon Communications Inc 3.150% 22/03/2030	669	0.02
USD	2,450,000	Verizon Communications Inc 3.400% 22/03/2041	1,924	0.07
USD	2,198,000	Verizon Communications Inc 3.550% 22/03/2051	1,584	0.06
USD	1,440,000	Verizon Communications Inc 3.700% 22/03/2061	1,000	0.04
USD	350,000	Verizon Communications Inc 3.850% 01/11/2042	284	0.01
USD	616,000	Verizon Communications Inc 3.875% 08/02/2029	611	0.02
USD	645,000	Verizon Communications Inc 3.875% 01/03/2052^	487	0.02
USD	560,000	Verizon Communications Inc 4.000% 22/03/2050	439	0.02
USD	1,830,000	Verizon Communications Inc 4.016% 03/12/2029	1,812	0.07
USD	452,000	Verizon Communications Inc 4.125% 15/08/2046	367	0.01
USD	540,000	Verizon Communications Inc 4.272% 15/01/2036	504	0.02
USD	1,930,000	Verizon Communications Inc 4.329% 21/09/2028	1,939	0.07
USD	965,000	Verizon Communications Inc 4.400% 01/11/2034	928	0.03
USD	1,124,000	Verizon Communications Inc 4.500% 10/08/2033	1,106	0.04
USD	575,000	Verizon Communications Inc 4.522% 15/09/2048	489	0.02
USD	525,000	Verizon Communications Inc 4.672% 15/03/2055	448	0.02
USD	325,000	Verizon Communications Inc 4.750% 01/11/2041	297	0.01
USD	1,040,000	Verizon Communications Inc 4.780% 15/02/2035	1,020	0.04
USD	895,000	Verizon Communications Inc 4.812% 15/03/2039	849	0.03
USD	1,279,000	Verizon Communications Inc 4.862% 21/08/2046	1,152	0.04
USD	332,000	Verizon Communications Inc 5.012% 15/04/2049	307	0.01
USD	375,000	Verizon Communications Inc 5.012% 21/08/2054	337	0.01
USD	635,000	Verizon Communications Inc 5.050% 09/05/2033	649	0.02
USD	1,270,000	Verizon Communications Inc 5.250% 02/04/2035	1,284	0.05
USD	815,000	Verizon Communications Inc 5.250% 16/03/2037	820	0.03
USD	1,241,000	Verizon Communications Inc 5.401% 02/07/2037	1,256	0.05
USD	435,000	Verizon Communications Inc 5.500% 16/03/2047	428	0.02
USD	860,000	Verizon Communications Inc 5.500% 23/02/2054	834	0.03
USD	292,000	Verizon Communications Inc 5.850% 15/09/2035	310	0.01
USD	195,000	Verizon Communications Inc 6.400% 15/09/2033	215	0.01
USD	400,000	Verizon Communications Inc 6.550% 15/09/2043	442	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	314,000	Verizon Communications Inc 7.750% 01/12/2030	361	0.01	USD	415,000	Walmart Inc 3.950% 09/09/2027	417	0.02
USD	400,000	Viatis Inc 2.700% 22/06/2030^	362	0.01	USD	345,000	Walmart Inc 3.950% 28/06/2038^	323	0.01
USD	345,000	Viatis Inc 3.850% 22/06/2040	262	0.01	USD	256,000	Walmart Inc 4.000% 15/04/2030	258	0.01
USD	1,175,000	Viatis Inc 4.000% 22/06/2050	793	0.03	USD	195,000	Walmart Inc 4.000% 11/04/2043	172	0.01
USD	450,000	Visa Inc 0.750% 15/08/2027	427	0.02	USD	1,069,000	Walmart Inc 4.050% 29/06/2048^	903	0.03
USD	340,000	Visa Inc 1.100% 15/02/2031	294	0.01	USD	260,000	Walmart Inc 4.100% 28/04/2027	261	0.01
USD	600,000	Visa Inc 1.900% 15/04/2027	584	0.02	USD	1,055,000	Walmart Inc 4.100% 15/04/2033^	1,050	0.04
USD	415,000	Visa Inc 2.000% 15/08/2050	231	0.01	USD	415,000	Walmart Inc 4.150% 09/09/2032	416	0.02
USD	1,052,000	Visa Inc 2.050% 15/04/2030	970	0.04	USD	238,000	Walmart Inc 4.300% 22/04/2044	216	0.01
USD	750,000	Visa Inc 2.700% 15/04/2040	578	0.02	USD	460,000	Walmart Inc 4.350% 28/04/2030	467	0.02
USD	400,000	Visa Inc 2.750% 15/09/2027	393	0.01	USD	430,000	Walmart Inc 4.500% 09/09/2052^	386	0.01
USD	350,000	Visa Inc 3.650% 15/09/2047	277	0.01	USD	935,000	Walmart Inc 4.500% 15/04/2053	838	0.03
USD	810,000	Visa Inc 4.150% 14/12/2035	785	0.03	USD	570,000	Walmart Inc 4.900% 28/04/2035^	586	0.02
USD	2,080,000	Visa Inc 4.300% 14/12/2045	1,840	0.07	USD	240,000	Walmart Inc 5.000% 25/10/2040	244	0.01
USD	558,000	VMware LLC 1.800% 15/08/2028	524	0.02	USD	1,105,000	Walmart Inc 5.250% 01/09/2035	1,169	0.04
USD	656,000	VMware LLC 2.200% 15/08/2031	580	0.02	USD	395,000	Walmart Inc 5.625% 01/04/2040	426	0.02
USD	758,000	VMware LLC 3.900% 21/08/2027	756	0.03	USD	505,000	Walmart Inc 5.625% 15/04/2041	540	0.02
USD	450,000	VMware LLC 4.700% 15/05/2030	456	0.02	USD	225,000	Walmart Inc 5.875% 05/04/2027	232	0.01
USD	363,000	Vontier Corp 2.400% 01/04/2028	346	0.01	USD	575,000	Walmart Inc 6.200% 15/04/2038	652	0.02
USD	357,000	Vontier Corp 2.950% 01/04/2031	325	0.01	USD	370,000	Walmart Inc 6.500% 15/08/2037	429	0.02
USD	105,000	Voya Financial Inc 4.700% 23/01/2048	100	0.00	USD	335,000	Walmart Inc 7.550% 15/02/2030	382	0.01
USD	113,000	Voya Financial Inc 4.800% 15/06/2046	102	0.00	USD	928,000	Walt Disney Co 2.000% 01/09/2029	863	0.03
USD	280,000	Voya Financial Inc 5.000% 20/09/2034	279	0.01	USD	975,000	Walt Disney Co 2.200% 13/01/2028	941	0.03
USD	325,000	Voya Financial Inc 5.700% 15/07/2043	328	0.01	USD	1,246,000	Walt Disney Co 2.650% 13/01/2031	1,161	0.04
USD	415,000	Vulcan Materials Co 3.500% 01/06/2030	401	0.02	USD	1,190,000	Walt Disney Co 2.750% 01/09/2049	768	0.03
USD	150,000	Vulcan Materials Co 3.900% 01/04/2027	150	0.01	USD	130,000	Walt Disney Co 3.375% 15/11/2026	129	0.00
USD	285,000	Vulcan Materials Co 4.500% 15/06/2047	250	0.01	USD	693,000	Walt Disney Co 3.500% 13/05/2040^	581	0.02
USD	370,000	Vulcan Materials Co 4.700% 01/03/2048	333	0.01	USD	1,536,000	Walt Disney Co 3.600% 13/01/2051^	1,170	0.04
USD	320,000	Vulcan Materials Co 4.950% 01/12/2029	328	0.01	USD	180,000	Walt Disney Co 3.700% 23/03/2027	180	0.01
USD	490,000	Vulcan Materials Co 5.350% 01/12/2034	506	0.02	USD	945,000	Walt Disney Co 3.800% 22/03/2030	936	0.03
USD	325,000	Vulcan Materials Co 5.700% 01/12/2054	332	0.01	USD	412,000	Walt Disney Co 3.800% 13/05/2060	310	0.01
USD	100,000	W R Berkley Corp 3.150% 30/09/2061	64	0.00	USD	805,000	Walt Disney Co 4.625% 23/03/2040^	775	0.03
USD	80,000	Wachovia Corp 5.500% 01/08/2035	82	0.00	USD	605,000	Walt Disney Co 4.700% 23/03/2050	552	0.02
USD	965,000	Walmart Inc 1.500% 22/09/2028	907	0.03	USD	495,000	Walt Disney Co 4.750% 15/09/2044	460	0.02
USD	1,215,000	Walmart Inc 1.800% 22/09/2031	1,074	0.04	USD	290,000	Walt Disney Co 4.750% 15/11/2046	267	0.01
USD	380,000	Walmart Inc 2.375% 24/09/2029^	360	0.01	USD	360,000	Walt Disney Co 4.950% 15/10/2045	340	0.01
USD	345,000	Walmart Inc 2.500% 22/09/2041	250	0.01	USD	300,000	Walt Disney Co 5.400% 01/10/2043	304	0.01
USD	360,000	Walmart Inc 2.650% 22/09/2051	231	0.01	USD	560,000	Walt Disney Co 6.150% 01/03/2037	620	0.02
USD	370,000	Walmart Inc 2.950% 24/09/2049	258	0.01	USD	225,000	Walt Disney Co 6.150% 15/02/2041	248	0.01
USD	350,000	Walmart Inc 3.250% 08/07/2029	343	0.01	USD	365,000	Walt Disney Co 6.200% 15/12/2034	411	0.02
USD	374,000	Walmart Inc 3.625% 15/12/2047	298	0.01	USD	444,000	Walt Disney Co 6.400% 15/12/2035	504	0.02
USD	793,000	Walmart Inc 3.700% 26/06/2028	793	0.03	USD	203,000	Walt Disney Co 6.550% 15/03/2033	231	0.01
USD	330,000	Walmart Inc 3.900% 15/04/2028	331	0.01	USD	465,000	Walt Disney Co 6.650% 15/11/2037	538	0.02
					USD	190,000	Walt Disney Co 7.750% 01/12/2045	247	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	305,000	Waste Management Inc 1.150% 15/03/2028	286	0.01	USD	1,000,000	Wells Fargo & Co 5.244% 24/01/2031	1,034	0.04
USD	440,000	Waste Management Inc 1.500% 15/03/2031	382	0.01	USD	85,000	Wells Fargo & Co 5.375% 07/02/2035	90	0.00
USD	360,000	Waste Management Inc 2.000% 01/06/2029	336	0.01	USD	240,000	Wells Fargo & Co 5.375% 02/11/2043	234	0.01
USD	425,000	Waste Management Inc 2.500% 15/11/2050	259	0.01	USD	95,000	Wells Fargo & Co 5.389% 24/04/2034	99	0.00
USD	460,000	Waste Management Inc 2.950% 01/06/2041	350	0.01	USD	5,000,000	Wells Fargo & Co 5.499% 23/01/2035	5,216	0.19
USD	360,000	Waste Management Inc 3.150% 15/11/2027	354	0.01	USD	1,100,000	Wells Fargo & Co 5.557% 25/07/2034	1,154	0.04
USD	340,000	Waste Management Inc 3.875% 15/01/2029	338	0.01	USD	5,000,000	Wells Fargo & Co 5.574% 25/07/2029	5,176	0.19
USD	250,000	Waste Management Inc 4.100% 01/03/2045	212	0.01	USD	4,000,000	Wells Fargo & Co 5.605% 23/04/2036^	4,198	0.16
USD	500,000	Waste Management Inc 4.150% 15/04/2032	494	0.02	USD	30,000	Wells Fargo & Co 5.606% 15/01/2044	30	0.00
USD	365,000	Waste Management Inc 4.150% 15/07/2049	306	0.01	USD	100,000	Wells Fargo & Co 5.707% 22/04/2028	102	0.00
USD	460,000	Waste Management Inc 4.500% 15/03/2028	465	0.02	USD	60,000	Wells Fargo & Co 5.950% 15/12/2036	63	0.00
USD	450,000	Waste Management Inc 4.625% 15/02/2030	458	0.02	USD	145,000	Wells Fargo & Co 6.491% 23/10/2034	161	0.01
USD	265,000	Waste Management Inc 4.625% 15/02/2033	268	0.01	USD	90,000	Wells Fargo & Co 7.950% 15/11/2029	101	0.00
USD	440,000	Waste Management Inc 4.650% 15/03/2030	448	0.02	USD	100,000	Wells Fargo Bank NA 5.850% 01/02/2037	106	0.00
USD	400,000	Waste Management Inc 4.800% 15/03/2032	409	0.02	USD	25,000	Wells Fargo Bank NA 5.950% 26/08/2036	27	0.00
USD	300,000	Waste Management Inc 4.875% 15/02/2029	308	0.01	USD	285,000	Welltower OP LLC 2.050% 15/01/2029	267	0.01
USD	410,000	Waste Management Inc 4.875% 15/02/2034	418	0.02	USD	295,000	Welltower OP LLC 2.700% 15/02/2027	290	0.01
USD	330,000	Waste Management Inc 4.950% 03/07/2027	335	0.01	USD	360,000	Welltower OP LLC 2.750% 15/01/2031	334	0.01
USD	345,000	Waste Management Inc 4.950% 03/07/2031	357	0.01	USD	345,000	Welltower OP LLC 2.750% 15/01/2032	313	0.01
USD	855,000	Waste Management Inc 4.950% 15/03/2035	868	0.03	USD	365,000	Welltower OP LLC 2.800% 01/06/2031	337	0.01
USD	670,000	Waste Management Inc 5.350% 15/10/2054	661	0.02	USD	375,000	Welltower OP LLC 3.100% 15/01/2030	359	0.01
USD	105,000	Webster Financial Corp 4.100% 25/03/2029	103	0.00	USD	580,000	Welltower OP LLC 3.850% 15/06/2032	559	0.02
USD	275,000	Wells Fargo & Co 2.393% 02/06/2028	268	0.01	USD	340,000	Welltower OP LLC 4.125% 15/03/2029	340	0.01
USD	5,000,000	Wells Fargo & Co 2.572% 11/02/2031	4,657	0.17	USD	300,000	Welltower OP LLC 4.250% 15/04/2028	302	0.01
USD	4,000,000	Wells Fargo & Co 2.879% 30/10/2030	3,795	0.14	USD	645,000	Welltower OP LLC 4.500% 01/07/2030	652	0.02
USD	4,000,000	Wells Fargo & Co 3.068% 30/04/2041	3,118	0.12	USD	325,000	Welltower OP LLC 4.950% 01/09/2048	308	0.01
USD	4,145,000	Wells Fargo & Co 3.350% 02/03/2033	3,866	0.14	USD	435,000	Welltower OP LLC 5.125% 01/07/2035	444	0.02
USD	6,000,000	Wells Fargo & Co 3.526% 24/03/2028	5,949	0.22	USD	180,000	Welltower OP LLC 6.500% 15/03/2041	202	0.01
USD	4,975,000	Wells Fargo & Co 3.900% 01/05/2045^	4,080	0.15	USD	202,000	Western Digital Corp 2.850% 01/02/2029	191	0.01
USD	240,000	Wells Fargo & Co 4.078% 15/09/2029	239	0.01	USD	350,000	Western Digital Corp 3.100% 01/02/2032	318	0.01
USD	145,000	Wells Fargo & Co 4.400% 14/06/2046	123	0.00	USD	334,000	Western Union Co 2.750% 15/03/2031	299	0.01
USD	100,000	Wells Fargo & Co 4.478% 04/04/2031	101	0.00	USD	225,000	Western Union Co 6.200% 17/11/2036	235	0.01
USD	2,105,000	Wells Fargo & Co 4.611% 25/04/2053	1,846	0.07	USD	321,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	319	0.01
USD	180,000	Wells Fargo & Co 4.650% 04/11/2044	159	0.01	USD	682,000	Westinghouse Air Brake Technologies Corp 4.700% 15/09/2028	690	0.03
USD	3,025,000	Wells Fargo & Co 4.750% 07/12/2046	2,688	0.10	USD	250,000	Westinghouse Air Brake Technologies Corp 4.900% 29/05/2030	256	0.01
USD	6,000,000	Wells Fargo & Co 4.808% 25/07/2028	6,068	0.22	USD	355,000	Westinghouse Air Brake Technologies Corp 5.500% 29/05/2035	369	0.01
USD	3,000,000	Wells Fargo & Co 4.892% 15/09/2036	2,997	0.11	USD	260,000	Westinghouse Air Brake Technologies Corp 5.611% 11/03/2034	273	0.01
USD	155,000	Wells Fargo & Co 4.897% 25/07/2033	157	0.01	USD	435,000	WestRock MWV LLC 7.950% 15/02/2031	501	0.02
USD	50,000	Wells Fargo & Co 4.900% 24/01/2028	50	0.00	USD	160,000	WestRock MWV LLC 8.200% 15/01/2030	182	0.01
USD	220,000	Wells Fargo & Co 4.900% 17/11/2045^	202	0.01	USD	315,000	Willis North America Inc 2.950% 15/09/2029	299	0.01
USD	1,000,000	Wells Fargo & Co 4.970% 23/04/2029	1,018	0.04					
USD	2,175,000	Wells Fargo & Co 5.013% 04/04/2051	2,028	0.08					
USD	50,000	Wells Fargo & Co 5.211% 03/12/2035	51	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.93%) (continued)					United States (31 October 2024: 83.15%) (continued)				
USD	351,000	Willis North America Inc 3.875% 15/09/2049	268	0.01	USD	736,000	Xylem Inc 1.950% 30/01/2028	703	0.03
USD	454,000	Willis North America Inc 4.500% 15/09/2028	457	0.02	USD	420,000	Xylem Inc 2.250% 30/01/2031^	380	0.01
USD	365,000	Willis North America Inc 4.650% 15/06/2027	367	0.01	USD	150,000	Xylem Inc 3.250% 01/11/2026	149	0.01
USD	515,000	Willis North America Inc 5.050% 15/09/2048	470	0.02	USD	275,000	Xylem Inc 4.375% 01/11/2046	236	0.01
USD	370,000	Willis North America Inc 5.350% 15/05/2033	382	0.01	USD	293,000	Zimmer Biomet Holdings Inc 2.600% 24/11/2031	264	0.01
USD	225,000	Willis North America Inc 5.900% 05/03/2054	228	0.01	USD	250,000	Zimmer Biomet Holdings Inc 4.450% 15/08/2045	220	0.01
USD	100,000	Wintrust Financial Corp 4.850% 06/06/2029	99	0.00	USD	450,000	Zimmer Biomet Holdings Inc 4.700% 19/02/2027	453	0.02
USD	325,000	Workday Inc 3.500% 01/04/2027	322	0.01	USD	220,000	Zimmer Biomet Holdings Inc 5.050% 19/02/2030	226	0.01
USD	370,000	Workday Inc 3.700% 01/04/2029	365	0.01	USD	290,000	Zimmer Biomet Holdings Inc 5.200% 15/09/2034	297	0.01
USD	628,000	Workday Inc 3.800% 01/04/2032	600	0.02	USD	290,000	Zimmer Biomet Holdings Inc 5.350% 01/12/2028	300	0.01
USD	315,000	WP Carey Inc 2.250% 01/04/2033	263	0.01	USD	230,000	Zimmer Biomet Holdings Inc 5.500% 19/02/2035	240	0.01
USD	165,000	WP Carey Inc 2.400% 01/02/2031	148	0.01	USD	340,000	Zimmer Biomet Holdings Inc 5.750% 30/11/2039	355	0.01
USD	320,000	WP Carey Inc 2.450% 01/02/2032	282	0.01	USD	540,000	Zions Bancorp NA 3.250% 29/10/2029	503	0.02
USD	270,000	WP Carey Inc 3.850% 15/07/2029	266	0.01	USD	390,000	Zions Bancorp NA 4.704% 18/08/2028	390	0.01
USD	130,000	WP Carey Inc 4.650% 15/07/2030	131	0.01	USD	125,000	Zions Bancorp NA 6.816% 19/11/2035	133	0.01
USD	220,000	WP Carey Inc 5.375% 30/06/2034	226	0.01	USD	339,000	Zoetis Inc 2.000% 15/05/2030	309	0.01
USD	310,000	WRKCo Inc 3.000% 15/06/2033	276	0.01	USD	402,000	Zoetis Inc 3.000% 12/09/2027	395	0.01
USD	295,000	WRKCo Inc 3.375% 15/09/2027	291	0.01	USD	355,000	Zoetis Inc 3.000% 15/05/2050	240	0.01
USD	257,000	WRKCo Inc 3.900% 01/06/2028	255	0.01	USD	319,000	Zoetis Inc 3.900% 20/08/2028	318	0.01
USD	484,000	WRKCo Inc 4.000% 15/03/2028	482	0.02	USD	549,000	Zoetis Inc 3.950% 12/09/2047	447	0.02
USD	315,000	WRKCo Inc 4.200% 01/06/2032	306	0.01	USD	275,000	Zoetis Inc 4.150% 17/08/2028	276	0.01
USD	630,000	WRKCo Inc 4.900% 15/03/2029	642	0.02	USD	265,000	Zoetis Inc 4.450% 20/08/2048	230	0.01
USD	322,000	WW Grainger Inc 3.750% 15/05/2046	258	0.01	USD	362,000	Zoetis Inc 4.700% 01/02/2043	335	0.01
USD	260,000	WW Grainger Inc 4.200% 15/05/2047	220	0.01	USD	275,000	Zoetis Inc 5.000% 17/08/2035	278	0.01
USD	400,000	WW Grainger Inc 4.450% 15/09/2034	397	0.01	USD	221,000	Zoetis Inc 5.600% 16/11/2032	235	0.01
USD	440,000	WW Grainger Inc 4.600% 15/06/2045	402	0.02	Total United States			2,250,136	83.11
USD	1,022,000	Wyeth LLC 5.950% 01/04/2037	1,107	0.04	Total investments in corporate debt instruments			2,680,539	99.00
USD	455,000	Wyeth LLC 6.000% 15/02/2036	497	0.02	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			2,680,539	99.00
USD	495,000	Wyeth LLC 6.500% 01/02/2034	559	0.02					
USD	390,000	Xilinx Inc 2.375% 01/06/2030	362	0.01					

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34)%)							
Over-the-counter forward currency contracts (31 October 2024: (1.34)%)							
USD	8,133,332	EUR	7,005,804	State Street Bank and Trust Company	03/11/2025	47	0.00
USD	834	EUR	721	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	704,171	GBP	525,186	State Street Bank and Trust Company	03/11/2025	14	0.00
Total unrealised gain						61	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.34)%) (continued)							
GBP Hedged Share Class							
GBP	75,712	USD	99,480	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						61	0.00
USD	59,442	CHF	47,566	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	27,310,903	EUR	23,626,268	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	922,669	GBP	702,217	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						-	0.00
CHF Hedged Share Class							
CHF	42,094	USD	53,110	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
CHF	3,464,884	USD	4,371,642	State Street Bank and Trust Company	03/11/2025	(55)	(0.00)
CHF	1,706	USD	2,152	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	101,093	USD	127,293	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
CHF	17,034	USD	21,287	State Street Bank and Trust Company	01/12/2025	-	0.00
CHF	3,758,122	USD	4,696,419	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(57)	(0.00)
EUR Hedged Share Class							
EUR	118	USD	139	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	9,977	USD	11,746	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	19	USD	23	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	13,490,224	USD	15,881,959	State Street Bank and Trust Company	03/11/2025	(312)	(0.01)
EUR	1,138,177,479	USD	1,339,955,859	State Street Bank and Trust Company	03/11/2025	(26,271)	(0.97)
EUR	1,536,848	USD	1,809,322	State Street Bank and Trust Company	03/11/2025	(36)	(0.00)
EUR	2,144,617	USD	2,524,819	State Street Bank and Trust Company	03/11/2025	(50)	(0.00)
EUR	13,788,832	USD	16,225,732	State Street Bank and Trust Company	03/11/2025	(311)	(0.01)
EUR	4,150,392	USD	4,869,854	State Street Bank and Trust Company	03/11/2025	(79)	(0.01)
EUR	775,932	USD	912,476	State Street Bank and Trust Company	03/11/2025	(17)	(0.00)
EUR	126,951	USD	148,974	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	543,295	USD	637,545	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	962,426	USD	1,124,248	State Street Bank and Trust Company	03/11/2025	(13)	(0.00)
EUR	661,008	USD	769,252	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	412,589	USD	478,404	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	2,045,964	USD	2,372,028	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	389,479	USD	453,190	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
EUR	1,295,380	USD	1,513,880	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	410,512	USD	479,339	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	204,189	USD	238,132	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	656,014	USD	765,067	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
EUR	1,590,541	USD	1,847,985	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
EUR	1,438,400	USD	1,671,261	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	164,189	USD	190,955	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
EUR	698,686	USD	813,212	State Street Bank and Trust Company	03/11/2025	(7)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

As at 31 October 2025

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		50.87
Transferable securities traded on another regulated market		46.50
UCITS collective investment schemes - Money Market Funds		0.12
Other assets		2.51
Total assets		100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,898,008

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.09%)				
Corporate debt instruments (31 October 2024: 95.13%)				
Australia (31 October 2024: 8.88%)				
USD	25,835,000	Australia & New Zealand Banking Group Ltd 4.696% 18/03/2026	25,863	0.52
USD	8,250,000	Australia & New Zealand Banking Group Ltd 4.733% 16/12/2026 [^]	8,260	0.17
USD	10,975,000	Australia & New Zealand Banking Group Ltd 4.756% 18/01/2028	11,018	0.22
USD	10,825,000	Australia & New Zealand Banking Group Ltd 4.769% 30/09/2027	10,874	0.22
USD	25,651,000	Australia & New Zealand Banking Group Ltd 4.774% 16/07/2027	25,776	0.52
USD	17,782,000	Australia & New Zealand Banking Group Ltd 4.900% 18/01/2027	17,877	0.36
USD	12,395,000	Australia & New Zealand Banking Group Ltd 5.113% 16/12/2029	12,533	0.25
USD	18,345,000	Commonwealth Bank of Australia 4.680% 27/11/2026	18,365	0.37
USD	12,250,000	Commonwealth Bank of Australia 4.785% 15/06/2026	12,263	0.25
USD	15,000,000	Commonwealth Bank of Australia 4.798% 14/03/2028	15,067	0.30
USD	9,000,000	Commonwealth Bank of Australia 4.895% 01/10/2030 [^]	9,057	0.18
USD	12,816,000	Commonwealth Bank of Australia 4.908% 13/03/2026	12,835	0.26
USD	24,025,000	Commonwealth Bank of Australia 5.075% 14/03/2030 [^]	24,194	0.49
USD	1,845,000	Commonwealth Bank of Australia 5.128% 14/03/2027 [^]	1,857	0.04
USD	9,425,000	Macquarie Bank Ltd 4.902% 12/06/2028	9,467	0.19
USD	13,197,000	Macquarie Bank Ltd 5.034% 02/07/2027	13,279	0.27
USD	7,550,000	Macquarie Bank Ltd 5.386% 07/12/2026	7,604	0.15
USD	7,317,000	Macquarie Bank Ltd 5.398% 15/06/2026 [^]	7,353	0.15
USD	10,274,000	Macquarie Group Ltd 5.047% 23/09/2027	10,299	0.21
USD	7,325,000	National Australia Bank Ltd 4.619% 29/01/2026	7,329	0.15
USD	16,955,000	National Australia Bank Ltd 4.677% 26/10/2027	17,041	0.34
USD	4,680,000	National Australia Bank Ltd 4.776% 06/03/2028	4,680	0.09
USD	18,150,000	National Australia Bank Ltd 4.786% 11/06/2027	18,213	0.37
USD	8,475,000	National Australia Bank Ltd 4.808% 13/06/2028	8,515	0.17
USD	8,445,000	National Australia Bank Ltd 4.820% 10/12/2025	8,449	0.17
USD	7,670,000	National Australia Bank Ltd 4.929% 12/01/2027	7,696	0.16
USD	12,166,000	National Australia Bank Ltd 5.071% 14/01/2030	12,269	0.25
USD	13,900,000	Westpac Banking Corp 4.514% 16/04/2026	13,909	0.28
USD	14,180,000	Westpac Banking Corp 4.550% 20/10/2026	14,199	0.29

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Australia (31 October 2024: 8.88%) (continued)				
USD	7,495,000	Westpac Banking Corp 4.618% 29/01/2026 [^]	7,499	0.15
USD	7,630,000	Westpac Banking Corp 4.686% 06/03/2028	7,623	0.15
USD	7,641,300	Westpac Banking Corp 4.723% 03/06/2026	7,651	0.15
USD	9,950,000	Westpac Banking Corp 4.935% 01/07/2030	10,035	0.20
USD	5,480,000	Westpac Banking Corp 4.979% 17/11/2025	5,481	0.11
USD	11,795,000	Westpac Banking Corp 5.096% 16/04/2029	11,892	0.24
Total Australia			416,322	8.39
Canada (31 October 2024: 8.05%)				
USD	9,435,000	Bank of Montreal 4.778% 15/09/2026	9,456	0.19
USD	6,050,000	Bank of Montreal 4.878% 22/09/2028	6,051	0.12
USD	6,300,000	Bank of Montreal 4.937% 27/01/2029	6,313	0.13
USD	5,730,000	Bank of Montreal 5.018% 04/06/2027	5,754	0.12
USD	13,765,000	Bank of Montreal 5.050% 10/09/2027	13,814	0.28
USD	8,864,000	Bank of Montreal 5.326% 11/12/2026	8,938	0.18
USD	7,149,000	Bank of Montreal 5.520% 05/06/2026	7,190	0.14
USD	7,670,000	Bank of Nova Scotia 4.828% 02/03/2026	7,677	0.15
USD	7,068,000	Bank of Nova Scotia 4.875% 15/09/2026	7,083	0.14
USD	7,750,000	Bank of Nova Scotia 4.918% 15/09/2028	7,750	0.16
USD	4,878,000	Bank of Nova Scotia 4.974% 04/06/2027	4,898	0.10
USD	4,940,000	Bank of Nova Scotia 5.140% 01/08/2029	4,978	0.10
USD	8,575,000	Bank of Nova Scotia 5.154% 14/02/2029	8,582	0.17
USD	7,710,000	Bank of Nova Scotia 5.186% 08/09/2028	7,743	0.16
USD	6,405,000	Canadian Imperial Bank of Commerce 4.820% 13/01/2028	6,408	0.13
USD	10,250,000	Canadian Imperial Bank of Commerce 4.986% 08/09/2028	10,256	0.21
USD	8,300,000	Canadian Imperial Bank of Commerce 5.061% 28/06/2027	8,359	0.17
USD	8,495,000	Canadian Imperial Bank of Commerce 5.096% 11/09/2027	8,523	0.17
USD	4,825,000	Canadian Imperial Bank of Commerce 5.149% 30/03/2029	4,847	0.10
USD	10,030,000	Canadian Imperial Bank of Commerce 5.334% 02/10/2026	10,109	0.20
USD	2,025,000	Federation des Caisses Desjardins du Quebec 4.707% 27/01/2027	2,028	0.04
USD	7,111,000	National Bank of Canada 5.144% 02/07/2027	7,126	0.14
USD	7,388,000	Royal Bank of Canada 4.647% 27/04/2026	7,399	0.15
USD	5,990,000	Royal Bank of Canada 4.650% 02/11/2026	6,003	0.12
USD	7,500,000	Royal Bank of Canada 4.761% 03/11/2028	7,504	0.15
USD	13,370,000	Royal Bank of Canada 4.810% 18/10/2027	13,396	0.27
USD	7,375,000	Royal Bank of Canada 4.812% 20/01/2026	7,380	0.15
USD	12,805,000	Royal Bank of Canada 4.871% 23/07/2027	12,836	0.26
USD	8,410,000	Royal Bank of Canada 4.909% 24/01/2029	8,416	0.17
USD	6,625,000	Royal Bank of Canada 4.941% 27/03/2028	6,640	0.13

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 95.13%) (continued)					France (31 October 2024: 2.55%) (continued)				
Canada (31 October 2024: 8.05%) (continued)					USD	8,050,000	Societe Generale SA 5.657% 22/05/2029	8,088	0.16
USD	5,590,000	Royal Bank of Canada 4.950% 18/10/2028	5,606	0.11	USD	7,180,000	Societe Generale SA 5.750% 19/01/2028	7,243	0.15
USD	5,873,000	Royal Bank of Canada 4.951% 21/01/2027	5,892	0.12	Total France			122,054	2.46
USD	9,302,000	Royal Bank of Canada 5.040% 19/01/2027	9,361	0.19	Germany (31 October 2024: 0.13%)				
USD	7,000,000	Royal Bank of Canada 5.167% 06/08/2029	7,008	0.14	USD	7,640,000	Deutsche Bank AG 5.311% 10/01/2029	7,675	0.15
USD	7,415,000	Royal Bank of Canada 5.322% 20/07/2026	7,456	0.15	USD	7,660,000	Deutsche Bank AG 5.478% 16/11/2027	7,682	0.16
USD	2,769,000	Royal Bank of Canada 5.359% 12/01/2026	2,773	0.06	Total Germany			15,357	0.31
USD	9,353,000	Toronto-Dominion Bank 4.760% 10/09/2026	9,374	0.19	Japan (31 October 2024: 2.71%)				
USD	10,180,000	Toronto-Dominion Bank 4.761% 17/12/2026	10,209	0.20	USD	4,050,000	Mitsubishi Corp 4.986% 09/09/2028	4,059	0.08
USD	8,066,300	Toronto-Dominion Bank 4.841% 05/04/2027	8,096	0.16	USD	11,069,000	Nomura Holdings Inc 5.371% 02/07/2027	11,154	0.22
USD	3,000,000	Toronto-Dominion Bank 4.850% 13/10/2028	3,003	0.06	USD	4,200,000	NTT Finance Corp 5.181% 16/07/2028	4,242	0.09
USD	7,240,000	Toronto-Dominion Bank 4.883% 31/01/2028	7,268	0.15	USD	8,200,000	NTT Finance Corp 5.411% 16/07/2030	8,352	0.17
USD	6,225,000	Toronto-Dominion Bank 5.119% 02/06/2028	6,254	0.13	USD	12,250,000	Sumitomo Mitsui Financial Group Inc 5.152% 15/04/2030	12,281	0.25
USD	12,850,000	Toronto-Dominion Bank 5.173% 17/07/2026	12,919	0.26	USD	9,465,000	Sumitomo Mitsui Financial Group Inc 5.156% 14/01/2027	9,515	0.19
USD	6,275,000	Toronto-Dominion Bank 5.261% 17/12/2029	6,311	0.13	USD	10,345,000	Sumitomo Mitsui Financial Group Inc 5.280% 09/07/2029	10,456	0.21
Total Canada			334,987	6.75	USD	8,149,000	Sumitomo Mitsui Financial Group Inc 5.403% 13/07/2026	8,200	0.17
Finland (31 October 2024: 0.43%)					USD	7,470,000	Sumitomo Mitsui Financial Group Inc 5.705% 13/01/2026	7,486	0.15
USD	8,710,000	Nordea Bank Abp 4.841% 17/03/2028	8,746	0.18	USD	9,400,000	Sumitomo Mitsui Trust Bank Ltd 4.936% 11/09/2028	9,421	0.19
USD	8,850,000	Nordea Bank Abp 4.872% 19/03/2027	8,889	0.18	USD	12,228,800	Sumitomo Mitsui Trust Bank Ltd 5.170% 10/09/2027	12,349	0.25
USD	6,750,000	Nordea Bank Abp 5.098% 28/08/2030	6,750	0.13	USD	16,660,000	Sumitomo Mitsui Trust Bank Ltd 5.259% 13/03/2030	16,855	0.34
USD	4,030,000	Nordea Bank Abp 5.189% 10/09/2029	4,081	0.08	USD	10,570,000	Sumitomo Mitsui Trust Bank Ltd 5.314% 09/03/2026	10,599	0.21
Total Finland			28,466	0.57	USD	12,995,000	Sumitomo Mitsui Trust Bank Ltd 5.317% 14/09/2026	13,084	0.26
France (31 October 2024: 2.55%)					Total Japan			138,053	2.78
USD	7,900,000	Banque Federative du Credit Mutuel SA 5.084% 16/10/2028	7,928	0.16	Netherlands (31 October 2024: 2.66%)				
USD	2,850,000	Banque Federative du Credit Mutuel SA 5.211% 23/01/2027^	2,868	0.06	USD	7,900,000	ABN AMRO Bank NV 4.857% 07/07/2028	7,919	0.16
USD	7,890,000	Banque Federative du Credit Mutuel SA 5.313% 22/01/2030^	7,938	0.16	USD	8,615,000	ABN AMRO Bank NV 5.203% 03/12/2028	8,635	0.17
USD	8,355,000	Banque Federative du Credit Mutuel SA 5.329% 16/02/2028	8,404	0.17	USD	14,310,000	ABN AMRO Bank NV 5.916% 18/09/2027	14,441	0.29
USD	3,845,000	Banque Federative du Credit Mutuel SA 5.500% 13/07/2026	3,871	0.08	USD	3,600,000	Cooperatieve Rabobank UA 4.683% 17/10/2028	3,602	0.07
USD	8,000,000	BNP Paribas SA 5.713% 09/05/2029	8,064	0.16	USD	3,360,000	Cooperatieve Rabobank UA 4.687% 21/01/2028	3,364	0.07
USD	7,045,000	BPCE SA 6.070% 19/10/2027	7,129	0.14	USD	3,525,000	Cooperatieve Rabobank UA 4.810% 27/05/2027	3,533	0.07
USD	9,830,000	Credit Agricole SA 5.036% 11/03/2027	9,866	0.20	USD	17,115,000	Cooperatieve Rabobank UA 4.838% 28/08/2026	17,156	0.35
USD	8,065,000	Credit Agricole SA 5.376% 11/09/2028	8,110	0.16	USD	15,940,000	Cooperatieve Rabobank UA 4.900% 05/03/2027	16,014	0.32
USD	11,790,000	Credit Agricole SA 5.400% 05/07/2026	11,856	0.24	USD	5,850,000	Cooperatieve Rabobank UA 4.947% 09/01/2026	5,855	0.12
USD	7,820,000	Credit Agricole SA 5.407% 09/01/2029	7,847	0.16	USD	10,550,000	Cooperatieve Rabobank UA 5.010% 05/10/2026	10,606	0.21
USD	5,325,000	Sanofi SA 4.753% 03/11/2027	5,346	0.11					
USD	5,375,000	Sanofi SA 4.833% 03/11/2028	5,394	0.11					
USD	4,425,000	Societe Generale SA 5.350% 19/02/2027	4,438	0.09					
USD	7,625,000	Societe Generale SA 5.510% 13/04/2029	7,664	0.15					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 95.13%) (continued)				
Netherlands (31 October 2024: 2.66%) (continued)				
USD	8,690,000	Cooperatieve Rabobank UA 5.133% 17/10/2029	8,737	0.18
USD	9,200,000	ING Groep NV 5.132% 01/04/2027	9,222	0.19
USD	11,600,000	ING Groep NV 5.133% 25/03/2029	11,631	0.23
USD	13,225,000	ING Groep NV 5.726% 11/09/2027	13,334	0.27
USD	8,025,000	Siemens Funding BV 4.868% 26/05/2028	8,051	0.16
Total Netherlands			142,100	2.86
New Zealand (31 October 2024: 0.28%)				
USD	3,550,000	ASB Bank Ltd 4.969% 29/10/2030	3,578	0.07
USD	4,080,000	Bank of New Zealand 5.102% 27/01/2027 [^]	4,091	0.08
Total New Zealand			7,669	0.15
Norway (31 October 2024: 0.00%)				
Republic of South Korea (31 October 2024: 0.17%)				
USD	5,750,000	LG Energy Solution Ltd 5.820% 02/04/2030	5,860	0.12
USD	3,750,000	NongHyup Bank 4.966% 21/01/2029	3,756	0.07
USD	4,850,000	NongHyup Bank 5.087% 22/07/2027 [^]	4,874	0.10
Total Republic of South Korea			14,490	0.29
Singapore (31 October 2024: 0.35%)				
USD	16,950,000	DBS Group Holdings Ltd 4.741% 21/03/2028	17,004	0.34
USD	8,500,000	DBS Group Holdings Ltd 4.908% 21/03/2030	8,525	0.17
USD	7,995,000	Pepsico Singapore Financing I Pte Ltd 4.855% 16/02/2027	8,011	0.16
USD	6,300,000	Temasek Financial I Ltd 4.676% 20/08/2027	6,304	0.13
USD	8,750,000	United Overseas Bank Ltd 4.701% 02/04/2028	8,775	0.18
USD	3,250,000	United Overseas Bank Ltd 4.913% 02/04/2030 [^]	3,258	0.07
Total Singapore			51,877	1.05
Spain (31 October 2024: 0.58%)				
USD	5,000,000	Banco Santander SA 0.000% 06/11/2030	5,002	0.10
USD	14,465,000	Banco Santander SA 5.222% 15/07/2028	14,549	0.29
USD	7,235,000	Banco Santander SA 5.550% 14/03/2028	7,286	0.15
Total Spain			26,837	0.54
Supranational (31 October 2024: 21.83%)				
USD	42,900,000	Asian Development Bank 4.441% 20/06/2028	42,930	0.87
USD	17,555,000	Asian Development Bank 5.268% 16/06/2026	17,650	0.36
USD	26,652,000	Asian Development Bank 5.268% 06/04/2027	26,948	0.54
USD	21,965,000	Asian Development Bank 5.276% 27/08/2026	22,116	0.45
USD	3,325,000	Asian Infrastructure Investment Bank 4.497% 15/04/2026	3,326	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational (31 October 2024: 21.83%) (continued)				
USD	8,900,000	Asian Infrastructure Investment Bank 4.917% 16/08/2027	8,959	0.18
USD	22,059,000	European Bank for Reconstruction & Development 4.471% 14/04/2026	22,065	0.45
USD	50,635,000	European Bank for Reconstruction & Development 4.595% 16/02/2029	50,632	1.02
USD	61,480,000	European Bank for Reconstruction & Development 4.626% 20/02/2028	61,557	1.24
USD	30,000,000	European Bank for Reconstruction & Development 4.707% 22/07/2030	30,051	0.61
USD	28,169,000	European Investment Bank 4.621% 14/08/2029	28,205	0.57
USD	12,570,000	European Investment Bank 5.241% 21/01/2026	12,594	0.25
USD	20,140,000	European Investment Bank 5.290% 21/05/2028	20,502	0.41
USD	18,964,000	Inter-American Development Bank 4.438% 16/09/2026	18,965	0.38
USD	16,552,000	Inter-American Development Bank 4.493% 10/02/2026	16,555	0.33
USD	42,645,000	Inter-American Development Bank 4.501% 20/03/2028	42,650	0.86
USD	37,610,000	Inter-American Development Bank 4.555% 12/04/2027	37,648	0.76
USD	39,430,000	Inter-American Development Bank 4.579% 15/02/2029	39,422	0.79
USD	42,835,000	Inter-American Development Bank 4.617% 04/10/2027	42,922	0.87
USD	38,310,000	Inter-American Development Bank 4.617% 05/10/2028	38,368	0.77
USD	25,695,000	Inter-American Development Bank 4.659% 13/03/2030	25,709	0.52
USD	39,248,000	Inter-American Development Bank 4.663% 01/08/2029	39,295	0.79
USD	858,000	International Bank for Reconstruction & Development 4.349% 15/06/2026	858	0.02
USD	40,325,000	International Bank for Reconstruction & Development 4.539% 15/06/2027	40,385	0.81
USD	40,880,000	International Bank for Reconstruction & Development 4.540% 22/11/2028	40,917	0.82
USD	22,000,000	International Bank for Reconstruction & Development 4.566% 23/09/2026	22,032	0.44
USD	28,970,000	International Bank for Reconstruction & Development 4.571% 23/02/2027	29,009	0.59
USD	22,000,000	International Bank for Reconstruction & Development 4.577% 18/11/2027	22,025	0.44
USD	34,725,000	International Bank for Reconstruction & Development 4.579% 15/05/2028	34,773	0.70
USD	44,630,000	International Bank for Reconstruction & Development 4.586% 24/01/2029	44,652	0.90
USD	48,161,000	International Bank for Reconstruction & Development 4.645% 12/01/2027	48,270	0.97
USD	57,250,000	International Bank for Reconstruction & Development 4.727% 19/08/2027	57,479	1.16

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 95.13%) (continued)				
Supranational (31 October 2024: 21.83%) (continued)				
USD	16,450,000	International Bank for Reconstruction & Development 4.727% 04/10/2030	16,518	0.33
USD	835,000	International Finance Corp 4.548% 16/03/2026	835	0.02
USD	6,750,000	International Finance Corp 4.562% 30/07/2027	6,757	0.14
USD	47,665,000	International Finance Corp 4.600% 28/08/2028	47,726	0.96
USD	39,600,000	International Finance Corp 4.649% 28/08/2029	39,657	0.80
USD	1,050,000	International Finance Corp 4.657% 22/10/2030	1,051	0.02
USD	4,000,000	Nordic Investment Bank 4.557% 04/10/2027	4,004	0.08
USD	18,333,000	Nordic Investment Bank 5.302% 12/05/2026	18,414	0.37
Total Supranational			1,124,431	22.66
Sweden (31 October 2024: 0.00%)				
USD	5,425,000	Skandinaviska Enskilda Banken AB 4.959% 02/06/2028	5,449	0.11
USD	10,480,000	Skandinaviska Enskilda Banken AB 5.080% 05/03/2027	10,547	0.21
USD	6,200,000	Skandinaviska Enskilda Banken AB 5.264% 03/09/2030	6,201	0.12
USD	11,710,000	Svenska Handelsbanken AB 4.878% 28/05/2027	11,751	0.24
USD	4,000,000	Svenska Handelsbanken AB 4.974% 23/05/2028	4,020	0.08
USD	8,899,000	Svenska Handelsbanken AB 5.408% 15/06/2026	8,947	0.18
USD	6,775,000	Swedbank AB 5.321% 20/11/2029	6,853	0.14
USD	5,231,000	Swedbank AB 5.538% 15/06/2026^	5,256	0.11
Total Sweden			59,024	1.19
Switzerland (31 October 2024: 0.77%)				
USD	11,150,000	UBS Group AG 4.967% 23/12/2029	11,138	0.22
Total Switzerland			11,138	0.22
United Kingdom (31 October 2024: 4.29%)				
USD	7,500,000	Barclays Plc 5.361% 11/11/2029	7,521	0.15
USD	10,530,000	Barclays Plc 5.652% 12/03/2028	10,635	0.21
USD	6,215,000	Barclays Plc 6.038% 13/09/2027	6,280	0.13
USD	6,865,000	GlaxoSmithKline Capital Plc 4.742% 12/03/2027	6,891	0.14
USD	11,825,000	HSBC Holdings Plc 5.248% 03/03/2029	11,863	0.24
USD	7,300,000	HSBC Holdings Plc 5.325% 19/11/2028	7,326	0.15
USD	600,000	HSBC Holdings Plc 5.554% 19/11/2030	605	0.01
USD	15,790,000	HSBC Holdings Plc 5.853% 14/08/2027^	15,909	0.32
USD	5,500,000	Lloyds Banking Group Plc 5.230% 13/06/2029	5,517	0.11
USD	11,690,000	Lloyds Banking Group Plc 5.302% 26/11/2028	11,742	0.24
USD	6,820,000	Lloyds Banking Group Plc 5.696% 05/01/2028	6,889	0.14
USD	14,160,000	Lloyds Banking Group Plc 5.864% 07/08/2027	14,271	0.29
USD	5,600,000	Nationwide Building Society 5.170% 14/07/2029	5,607	0.11
USD	5,200,000	Nationwide Building Society 5.241% 30/09/2030	5,201	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United Kingdom (31 October 2024: 4.29%) (continued)				
USD	8,704,000	Nationwide Building Society 5.549% 16/02/2028	8,757	0.18
USD	5,850,000	NatWest Group Plc 5.335% 23/05/2029	5,872	0.12
USD	6,040,000	NatWest Group Plc 5.476% 01/03/2028^	6,075	0.12
USD	9,315,000	NatWest Group Plc 5.579% 15/11/2028	9,395	0.19
USD	5,870,000	NatWest Markets Plc 5.023% 29/09/2026	5,887	0.12
USD	5,900,000	NatWest Markets Plc 5.078% 21/03/2028	5,924	0.12
USD	9,690,000	NatWest Markets Plc 5.159% 17/05/2027	9,737	0.19
USD	5,825,000	NatWest Markets Plc 5.414% 21/03/2030	5,875	0.12
USD	7,330,000	NatWest Markets Plc 5.435% 17/05/2029	7,394	0.15
USD	5,010,000	Rio Tinto Finance USA Plc 4.998% 14/03/2028	5,053	0.10
USD	5,300,000	Santander UK Group Holdings Plc 5.198% 22/09/2029	5,301	0.11
USD	4,640,000	Standard Chartered Bank 4.753% 08/10/2026	4,650	0.09
USD	6,755,000	Standard Chartered Plc 5.327% 21/01/2029	6,797	0.14
USD	9,950,000	Standard Chartered Plc 5.434% 14/05/2028	10,006	0.20
USD	12,775,000	Standard Chartered Plc 6.040% 06/07/2027	12,890	0.26
USD	6,695,000	Standard Chartered Plc 6.314% 08/02/2028	6,796	0.14
Total United Kingdom			232,666	4.69
United States (31 October 2024: 41.45%)				
USD	5,230,000	American Express Co 4.831% 23/04/2027	5,237	0.11
USD	12,450,000	American Express Co 4.900% 20/07/2029	12,463	0.25
USD	9,980,000	American Express Co 4.957% 04/11/2026	10,010	0.20
USD	11,735,000	American Express Co 5.007% 26/07/2028	11,789	0.24
USD	6,838,000	American Express Co 5.029% 13/02/2026	6,844	0.14
USD	5,330,000	American Express Co 5.045% 28/07/2027	5,339	0.11
USD	5,875,000	American Express Co 5.259% 16/02/2028	5,903	0.12
USD	4,830,000	American Express Co 5.337% 25/04/2029	4,889	0.10
USD	7,092,000	American Honda Finance Corp 4.738% 12/01/2026	7,093	0.14
USD	200,000	American Honda Finance Corp 4.790% 21/05/2026	200	0.00
USD	14,625,000	American Honda Finance Corp 4.796% 11/12/2026	14,644	0.30
USD	5,190,000	American Honda Finance Corp 4.803% 22/10/2027^	5,193	0.10
USD	11,510,000	American Honda Finance Corp 4.812% 09/01/2026	11,516	0.23
USD	8,705,000	American Honda Finance Corp 4.830% 05/10/2026^	8,724	0.18
USD	275,000	American Honda Finance Corp 4.831% 11/05/2026	275	0.01
USD	7,130,000	American Honda Finance Corp 4.932% 12/03/2027	7,144	0.14
USD	7,200,000	American Honda Finance Corp 4.972% 09/07/2027	7,222	0.15

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)					United States (31 October 2024: 41.45%) (continued)				
USD	5,000,000	American Honda Finance Corp 4.984% 08/03/2027	5,009	0.10	USD	12,897,000	Caterpillar Financial Services Corp 4.746% 27/02/2026	12,906	0.26
USD	3,381,000	American Honda Finance Corp 4.987% 09/07/2027	3,383	0.07	USD	450,000	Caterpillar Financial Services Corp 4.765% 07/07/2027	452	0.01
USD	10,650,000	American Honda Finance Corp 4.998% 13/08/2027	10,667	0.22	USD	9,005,000	Caterpillar Financial Services Corp 4.784% 16/10/2026	9,041	0.18
USD	7,327,000	American Honda Finance Corp 5.020% 12/01/2026	7,333	0.15	USD	8,773,000	Caterpillar Financial Services Corp 4.784% 14/05/2027	8,794	0.18
USD	6,985,000	American Honda Finance Corp 5.023% 03/03/2028^	6,988	0.14	USD	10,850,000	Caterpillar Financial Services Corp 4.820% 15/11/2027	10,874	0.22
USD	7,750,000	American Honda Finance Corp 5.032% 15/01/2027	7,762	0.16	USD	9,250,000	Caterpillar Financial Services Corp 4.900% 15/08/2028	9,292	0.19
USD	5,250,000	American Honda Finance Corp 5.102% 01/09/2028	5,262	0.11	USD	12,641,000	Charles Schwab Corp 4.789% 13/05/2026	12,647	0.25
USD	4,145,000	Amphenol Corp 4.592% 15/11/2027	4,152	0.08	USD	6,903,300	Charles Schwab Corp 5.253% 03/03/2027	6,953	0.14
USD	5,165,000	Athene Global Funding 4.937% 07/01/2027^	5,179	0.10	USD	6,180,000	Chevron USA Inc 4.634% 26/02/2027	6,195	0.12
USD	1,725,000	Athene Global Funding 5.036% 16/07/2026	1,728	0.03	USD	7,295,000	Chevron USA Inc 4.698% 26/02/2028	7,309	0.15
USD	9,000,000	Athene Global Funding 5.134% 08/05/2026	9,016	0.18	USD	5,200,000	Chevron USA Inc 4.839% 13/08/2028	5,220	0.11
USD	10,450,000	Athene Global Funding 5.136% 06/03/2028	10,451	0.21	USD	6,050,000	Chevron USA Inc 5.060% 15/10/2030	6,052	0.12
USD	7,300,000	Athene Global Funding 5.136% 18/09/2028	7,307	0.15	USD	15,380,000	Citibank NA 4.656% 30/04/2026	15,395	0.31
USD	8,535,000	Athene Global Funding 5.250% 27/08/2026	8,570	0.17	USD	13,925,000	Citibank NA 4.962% 19/11/2027	13,948	0.28
USD	4,605,000	Athene Global Funding 5.333% 25/03/2027	4,638	0.09	USD	21,600,000	Citibank NA 4.988% 29/05/2027^	21,699	0.44
USD	15,545,000	Bank of America Corp 4.905% 24/01/2029	15,562	0.31	USD	19,545,000	Citibank NA 4.992% 06/08/2026	19,594	0.39
USD	8,438,000	Bank of America Corp 5.049% 22/07/2027	8,467	0.17	USD	8,820,000	Citibank NA 5.254% 04/12/2026	8,875	0.18
USD	4,362,000	Bank of America Corp 5.059% 15/09/2026	4,376	0.09	USD	10,100,000	Citibank NA 5.399% 29/05/2030	10,231	0.21
USD	8,291,000	Bank of America Corp 5.354% 04/02/2028	8,340	0.17	USD	9,720,000	Citigroup Inc 4.952% 09/06/2027	9,732	0.20
USD	11,025,000	Bank of America Corp 5.393% 09/05/2029	11,107	0.22	USD	13,425,000	Citigroup Inc 5.056% 04/03/2029	13,430	0.27
USD	8,965,000	Bank of America Corp 5.491% 15/09/2027	9,027	0.18	USD	10,125,000	Citigroup Inc 5.424% 07/05/2028	10,189	0.21
USD	11,915,000	Bank of America NA 5.277% 18/08/2026	11,979	0.24	USD	9,311,000	Citigroup Inc 5.516% 24/02/2028	9,381	0.19
USD	7,250,000	Bank of New York Mellon 4.952% 20/04/2027	7,260	0.15	USD	6,980,000	Consolidated Edison Co of New York Inc 4.777% 18/11/2027	6,987	0.14
USD	5,300,000	Bank of New York Mellon Corp 4.862% 09/06/2028	5,301	0.11	USD	3,165,000	Corebridge Global Funding 4.857% 07/01/2028	3,163	0.06
USD	7,535,000	Bank of New York Mellon Corp 4.917% 21/07/2028	7,553	0.15	USD	11,625,000	Corebridge Global Funding 5.423% 25/09/2026	11,702	0.24
USD	13,525,000	BMW US Capital LLC 4.664% 02/04/2026	13,537	0.27	USD	1,655,000	Daimler Truck Finance North America LLC 4.940% 13/01/2028	1,656	0.03
USD	7,875,000	BMW US Capital LLC 4.912% 19/03/2027	7,901	0.16	USD	9,680,000	Daimler Truck Finance North America LLC 5.088% 25/09/2027	9,713	0.20
USD	4,250,000	BMW US Capital LLC 5.005% 11/08/2027	4,259	0.09	USD	9,980,000	Eli Lilly & Co 4.718% 15/10/2028	10,005	0.20
USD	11,775,000	BMW US Capital LLC 5.048% 21/03/2028	11,835	0.24	USD	1,250,000	Equitable America Global Funding 4.868% 15/09/2027	1,253	0.03
USD	13,305,000	BMW US Capital LLC 5.069% 13/08/2026	13,341	0.27	USD	5,250,000	F&G Global Funding 5.511% 08/09/2028	5,278	0.11
USD	8,415,000	BMW US Capital LLC 5.189% 13/08/2027^	8,439	0.17	USD	4,505,000	Fifth Third Bank NA 4.885% 28/01/2028	4,507	0.09
USD	10,485,000	Bristol-Myers Squibb Co 4.769% 20/02/2026	10,493	0.21	USD	7,110,000	Ford Motor Credit Co LLC 5.746% 05/11/2026	7,109	0.14
USD	7,675,000	Cargill Inc 4.891% 11/02/2028	7,681	0.15	USD	6,050,000	Ford Motor Credit Co LLC 6.158% 20/03/2028	6,070	0.12
USD	3,380,000	Caterpillar Financial Services Corp 4.653% 07/01/2027	3,382	0.07	USD	20,992,000	General Electric Co 4.963% 05/05/2026	21,022	0.42
USD	6,755,000	Caterpillar Financial Services Corp 4.723% 03/03/2028	6,763	0.14	USD	6,385,000	General Motors Financial Co Inc 5.149% 15/07/2027	6,391	0.13

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)				
United States (31 October 2024: 41.45%) (continued)				
USD	5,098,000	General Motors Financial Co Inc 5.268% 26/02/2027	5,102	0.10
USD	6,190,000	General Motors Financial Co Inc 5.280% 04/04/2028	6,192	0.12
USD	5,176,000	General Motors Financial Co Inc 5.397% 07/01/2030	5,165	0.10
USD	6,425,000	General Motors Financial Co Inc 5.634% 08/05/2027	6,456	0.13
USD	7,160,000	Georgia Power Co 4.438% 15/09/2026	7,157	0.14
USD	2,350,000	Glencore Funding LLC 4.865% 01/10/2026	2,352	0.05
USD	9,294,000	Glencore Funding LLC 5.170% 04/04/2027	9,333	0.19
USD	13,380,000	Goldman Sachs Bank USA 4.906% 18/03/2027	13,401	0.27
USD	15,530,000	Goldman Sachs Bank USA 4.990% 21/05/2027	15,558	0.31
USD	5,916,000	Goldman Sachs Group Inc 4.972% 09/12/2026	5,919	0.12
USD	5,775,000	Goldman Sachs Group Inc 4.990% 10/09/2027	5,786	0.12
USD	9,825,000	Goldman Sachs Group Inc 4.992% 09/03/2027	9,836	0.20
USD	5,574,000	Goldman Sachs Group Inc 5.007% 21/10/2027	5,591	0.11
USD	5,700,000	Goldman Sachs Group Inc 5.007% 21/10/2029	5,702	0.11
USD	5,764,000	Goldman Sachs Group Inc 5.356% 24/02/2028	5,796	0.12
USD	8,425,000	Goldman Sachs Group Inc 5.371% 23/04/2028	8,494	0.17
USD	17,263,000	Goldman Sachs Group Inc 5.871% 28/10/2027	17,491	0.35
USD	5,091,000	Goldman Sachs Group Inc 6.008% 15/03/2028	5,170	0.10
USD	6,170,000	HCA Inc 5.082% 01/03/2028	6,197	0.12
USD	450,000	Hewlett Packard Enterprise Co 5.225% 15/09/2028	451	0.01
USD	13,790,000	HSBC USA Inc 5.154% 04/03/2027	13,869	0.28
USD	3,825,000	HSBC USA Inc 5.173% 03/06/2028	3,852	0.08
USD	11,660,000	Huntington National Bank 4.820% 12/04/2028	11,656	0.23
USD	5,410,000	Hyundai Capital America 5.027% 07/01/2028	5,414	0.11
USD	8,725,000	Hyundai Capital America 5.113% 25/03/2027	8,751	0.18
USD	9,735,000	Hyundai Capital America 5.154% 24/09/2027	9,766	0.20
USD	13,545,000	Hyundai Capital America 5.164% 24/06/2027	13,589	0.27
USD	8,865,000	Hyundai Capital America 5.172% 19/03/2027	8,899	0.18
USD	3,650,000	Hyundai Capital America 5.206% 18/09/2028	3,668	0.07
USD	4,550,000	Hyundai Capital America 5.247% 23/06/2027	4,576	0.09
USD	5,550,000	Hyundai Capital America 5.556% 18/09/2030	5,585	0.11
USD	7,215,000	Hyundai Capital America 5.609% 08/01/2027	7,281	0.15
USD	8,050,000	Hyundai Capital America 5.613% 27/03/2030	8,118	0.16
USD	7,925,000	Hyundai Capital America 5.627% 03/11/2025	7,925	0.16
USD	7,400,000	Jackson National Life Global Funding 5.070% 14/01/2028	7,426	0.15
USD	8,300,000	Jackson National Life Global Funding 5.112% 12/09/2028	8,345	0.17
USD	2,675,000	Jackson National Life Global Funding 5.142% 09/06/2027	2,683	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 41.45%) (continued)				
USD	6,825,000	John Deere Capital Corp 4.632% 05/01/2027	6,837	0.14
USD	6,880,000	John Deere Capital Corp 4.703% 06/03/2028	6,889	0.14
USD	12,398,000	John Deere Capital Corp 4.704% 06/03/2026	12,403	0.25
USD	50,000	John Deere Capital Corp 4.766% 11/09/2028	50	0.00
USD	5,430,000	John Deere Capital Corp 4.782% 15/07/2027	5,470	0.11
USD	8,845,000	John Deere Capital Corp 4.786% 11/06/2027	8,858	0.18
USD	9,490,000	John Deere Capital Corp 4.855% 03/03/2026	9,501	0.19
USD	5,264,000	John Deere Capital Corp 4.882% 19/04/2027	5,281	0.11
USD	5,360,000	John Deere Capital Corp 5.073% 08/06/2026	5,378	0.11
USD	12,269,100	JPMorgan Chase & Co 4.879% 24/01/2029	12,284	0.25
USD	7,675,000	JPMorgan Chase & Co 4.893% 22/09/2027	7,694	0.16
USD	8,760,000	JPMorgan Chase & Co 4.943% 22/10/2028^	8,797	0.18
USD	11,625,000	JPMorgan Chase & Co 4.968% 22/04/2027	11,653	0.23
USD	15,280,000	JPMorgan Chase & Co 5.003% 22/04/2028	15,355	0.31
USD	14,060,000	JPMorgan Chase & Co 5.013% 22/07/2028	14,140	0.29
USD	10,595,000	JPMorgan Chase & Co 5.281% 23/01/2028	10,678	0.22
USD	14,720,000	JPMorgan Chase & Co 5.416% 24/02/2028	14,836	0.30
USD	1,800,000	JPMorgan Chase Bank NA 4.913% 29/04/2026	1,801	0.04
USD	17,325,000	JPMorgan Chase Bank NA 5.186% 08/12/2026	17,449	0.35
USD	4,300,000	Keurig Dr Pepper Inc 4.840% 15/11/2026	4,298	0.09
USD	5,845,000	Keurig Dr Pepper Inc 5.038% 15/03/2027	5,847	0.12
USD	5,412,500	Marsh & McLennan Cos Inc 4.984% 08/11/2027	5,430	0.11
USD	6,998,000	MassMutual Global Funding II 4.839% 29/01/2027	7,028	0.14
USD	6,215,000	MassMutual Global Funding II 4.842% 09/04/2027	6,239	0.13
USD	8,616,000	MassMutual Global Funding II 5.218% 10/07/2026^	8,656	0.17
USD	5,350,000	Mastercard Inc 4.705% 15/03/2028	5,359	0.11
USD	9,650,000	Mercedes-Benz Finance North America LLC 4.705% 31/07/2026	9,662	0.19
USD	8,050,000	Mercedes-Benz Finance North America LLC 4.895% 01/04/2027	8,084	0.16
USD	11,710,000	Mercedes-Benz Finance North America LLC 4.941% 09/01/2026	11,717	0.24
USD	8,705,000	Mercedes-Benz Finance North America LLC 5.146% 15/11/2027	8,735	0.18
USD	9,375,000	Mercedes-Benz Finance North America LLC 5.196% 31/03/2028	9,411	0.19
USD	750,000	Merck & Co Inc 4.636% 15/09/2027	755	0.02
USD	6,680,000	Metropolitan Life Global Funding I 4.847% 09/04/2026^	6,687	0.13
USD	7,125,000	Metropolitan Life Global Funding I 4.866% 11/06/2027	7,149	0.14
USD	4,800,000	Metropolitan Life Global Funding I 4.934% 25/08/2028	4,806	0.10
USD	5,050,000	Morgan Stanley 5.003% 18/10/2029	5,056	0.10

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)					United States (31 October 2024: 41.45%) (continued)				
USD	16,840,000	Morgan Stanley 5.115% 13/04/2028	16,927	0.34	USD	7,665,000	PayPal Holdings Inc 4.856% 06/03/2028	7,681	0.15
USD	7,650,000	Morgan Stanley 5.475% 12/04/2029 [^]	7,751	0.16	USD	11,090,000	PepsiCo Inc 4.669% 13/02/2026	11,095	0.22
USD	18,990,000	Morgan Stanley Bank NA 4.784% 15/10/2027	19,038	0.38	USD	5,375,000	Philip Morris International Inc 4.728% 27/10/2028	5,378	0.11
USD	7,940,000	Morgan Stanley Bank NA 5.000% 12/01/2029	7,966	0.16	USD	5,500,000	Philip Morris International Inc 4.899% 28/04/2028	5,531	0.11
USD	16,495,000	Morgan Stanley Bank NA 5.034% 14/07/2028	16,578	0.33	USD	7,146,000	Pinnacle West Capital Corp 4.990% 10/06/2026	7,160	0.14
USD	11,405,000	Morgan Stanley Bank NA 5.082% 26/05/2028	11,441	0.23	USD	5,625,000	PNC Bank NA 4.599% 15/01/2027	5,626	0.11
USD	9,635,000	Morgan Stanley Bank NA 5.174% 14/01/2028	9,694	0.20	USD	5,950,000	PNC Bank NA 4.813% 21/07/2028	5,960	0.12
USD	5,735,000	Morgan Stanley Bank NA 5.236% 30/10/2026	5,777	0.12	USD	5,500,000	Principal Life Global Funding II 5.067% 18/08/2028	5,501	0.11
USD	17,200,000	Morgan Stanley Private Bank NA 4.873% 06/07/2028	17,236	0.35	USD	1,000,000	Protective Life Global Funding 4.790% 22/07/2026 [^]	1,001	0.02
USD	4,784,000	National Rural Utilities Cooperative Finance Corp 4.974% 16/09/2027	4,810	0.10	USD	6,925,000	Protective Life Global Funding 4.801% 10/04/2026 [^]	6,932	0.14
USD	5,612,600	National Rural Utilities Cooperative Finance Corp 5.096% 05/02/2027	5,637	0.11	USD	7,450,000	Protective Life Global Funding 5.016% 11/09/2028	7,467	0.15
USD	12,445,000	New York Life Global Funding 4.674% 16/01/2026	12,454	0.25	USD	15,622,000	Public Storage Operating Co 4.794% 16/04/2027	15,655	0.32
USD	3,225,000	New York Life Global Funding 4.716% 05/02/2027 [^]	3,225	0.07	USD	2,925,000	Roche Holdings Inc 5.007% 13/11/2026	2,939	0.06
USD	8,850,000	New York Life Global Funding 4.716% 11/06/2027	8,858	0.18	USD	2,000,000	Sammons Financial Group Global Funding 5.150% 02/09/2027	2,010	0.04
USD	7,350,000	New York Life Global Funding 4.737% 25/07/2028	7,358	0.15	USD	6,000,000	Santander Holdings USA Inc 5.738% 20/03/2029	6,064	0.12
USD	8,105,000	New York Life Global Funding 4.754% 09/06/2026	8,115	0.16	USD	7,415,000	State Street Bank & Trust Co 4.694% 25/11/2026	7,425	0.15
USD	15,165,000	New York Life Global Funding 4.784% 02/04/2027	15,216	0.31	USD	4,774,000	State Street Corp 4.723% 22/10/2027	4,783	0.10
USD	6,750,000	New York Life Global Funding 4.848% 28/08/2026	6,762	0.14	USD	4,025,000	State Street Corp 4.906% 03/08/2026	4,040	0.08
USD	8,100,000	New York Life Global Funding 4.957% 25/04/2028	8,153	0.16	USD	4,260,000	State Street Corp 5.029% 24/04/2028	4,280	0.09
USD	7,865,000	New York Life Global Funding 5.200% 02/04/2026	7,886	0.16	USD	3,550,000	Stellantis Financial Services US Corp 5.848% 15/09/2028	3,563	0.07
USD	11,430,000	NextEra Energy Capital Holdings Inc 5.002% 29/01/2026	11,441	0.23	USD	150,000	Toyota Motor Credit Corp 4.551% 10/04/2026	150	0.00
USD	8,050,000	NextEra Energy Capital Holdings Inc 5.104% 04/02/2028	8,095	0.16	USD	4,300,200	Toyota Motor Credit Corp 4.706% 08/01/2027 [^]	4,301	0.09
USD	3,550,000	Northwestern Mutual Global Funding 4.894% 25/08/2028	3,552	0.07	USD	14,677,000	Toyota Motor Credit Corp 4.710% 15/05/2026	14,688	0.30
USD	8,840,000	Oracle Corp 4.821% 03/08/2028	8,874	0.18	USD	12,315,000	Toyota Motor Credit Corp 4.782% 19/03/2027	12,342	0.25
USD	5,100,000	Pacific Life Global Funding II 4.708% 20/12/2027	5,099	0.10	USD	10,110,000	Toyota Motor Credit Corp 4.884% 05/01/2026	10,118	0.20
USD	5,175,000	Pacific Life Global Funding II 4.784% 04/02/2027 [^]	5,176	0.10	USD	4,350,000	Toyota Motor Credit Corp 4.910% 05/09/2028	4,381	0.09
USD	9,235,000	Pacific Life Global Funding II 4.814% 04/06/2026	9,250	0.19	USD	6,850,000	Toyota Motor Credit Corp 5.007% 14/05/2027	6,868	0.14
USD	6,088,000	Pacific Life Global Funding II 4.830% 27/03/2026	6,090	0.12	USD	14,080,000	Toyota Motor Credit Corp 5.057% 07/08/2026	14,129	0.28
USD	4,615,000	Pacific Life Global Funding II 4.892% 27/01/2028	4,615	0.09	USD	10,554,000	Toyota Motor Credit Corp 5.185% 18/05/2026	10,588	0.21
USD	4,850,000	Pacific Life Global Funding II 5.028% 10/07/2028	4,864	0.10	USD	100,000	Truist Bank 4.849% 24/07/2028	100	0.00
USD	9,920,000	Pacific Life Global Funding II 5.125% 28/07/2026	9,965	0.20	USD	10,110,000	UnitedHealth Group Inc 4.599% 15/07/2026	10,117	0.20
USD	10,800,000	Pacific Life Global Funding II 5.146% 05/02/2027	10,851	0.22	USD	13,070,000	US Bank NA 4.773% 22/10/2027	13,083	0.26
					USD	6,475,000	US Bank NA 5.170% 15/05/2028	6,492	0.13
					USD	12,515,000	Volkswagen Group of America Finance LLC 4.958% 20/03/2026	12,524	0.25
					USD	7,550,000	Volkswagen Group of America Finance LLC 5.183% 25/03/2027	7,563	0.15
					USD	7,960,000	Volkswagen Group of America Finance LLC 5.324% 14/08/2026	7,976	0.16
					USD	6,800,000	Walmart Inc 4.505% 28/04/2027	6,821	0.14
					USD	11,800,000	Wells Fargo & Co 4.859% 24/01/2028	11,828	0.24

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 95.13%) (continued)					Norway (31 October 2024: 0.66%) (continued)				
United States (31 October 2024: 41.45%) (continued)					USD	38,250,000	Kommunalbanken AS 4.685% 03/03/2028 [^]	38,311	0.77
USD	9,850,000	Wells Fargo & Co 5.038% 15/09/2029	9,859	0.20	USD	23,770,000	Kommunalbanken AS 5.266% 17/06/2026 [^]	23,882	0.48
USD	18,475,000	Wells Fargo & Co 5.153% 22/04/2028	18,587	0.37	Total Norway			97,181	1.96
USD	9,600,000	Wells Fargo & Co 5.451% 23/04/2029	9,727	0.20	Republic of South Korea (31 October 2024: 0.37%)				
USD	5,995,000	Wells Fargo Bank NA 4.809% 15/01/2026	5,997	0.12	USD	1,900,000	Export-Import Bank of Korea 4.718% 22/09/2028	1,902	0.04
USD	8,970,000	Wells Fargo Bank NA 5.236% 11/12/2026	9,053	0.18	USD	12,800,000	Export-Import Bank of Korea 4.746% 14/01/2028	12,812	0.26
USD	7,220,000	Wells Fargo Bank NA 5.347% 07/08/2026	7,257	0.15	USD	15,905,000	Export-Import Bank of Korea 5.096% 11/09/2029	16,098	0.32
Total United States			1,913,817	38.56	USD	5,850,000	Industrial Bank of Korea 4.834% 24/06/2028 [^]	5,867	0.12
Total investments in corporate debt instruments			4,639,288	93.47	USD	13,840,000	Industrial Bank of Korea 4.880% 30/09/2027	13,884	0.28
Government debt instruments (31 October 2024: 2.96%)					USD	5,725,000	Korea Development Bank 4.987% 23/10/2026	5,742	0.11
Canada (31 October 2024: 0.00%)					USD	21,125,000	Korea Development Bank 5.054% 03/02/2030	21,299	0.43
USD	400,000	CPPIB Capital Inc 4.674% 12/06/2028	400	0.01	USD	2,800,000	Korea Gas Corp 4.923% 10/07/2028 [^]	2,808	0.06
USD	450,000	CPPIB Capital Inc 4.790% 27/07/2026	451	0.01	USD	7,675,000	Korea Housing Finance Corp 5.187% 21/01/2030 [^]	7,750	0.16
USD	8,990,000	CPPIB Capital Inc 5.526% 11/03/2026	9,027	0.18	USD	6,950,000	Korea National Oil Corp 5.031% 31/03/2028	6,974	0.14
USD	11,850,000	Export Development Canada 4.642% 01/08/2028 [^]	11,875	0.24	USD	6,850,000	Korea National Oil Corp 5.096% 03/04/2027 [^]	6,877	0.14
Total Canada			21,753	0.44	USD	5,678,000	Korea National Oil Corp 5.160% 30/09/2027 [^]	5,712	0.11
Finland (31 October 2024: 0.00%)					Total Republic of South Korea			107,725	2.17
USD	9,325,000	Kuntarahoitus Oyj 5.309% 02/02/2029	9,499	0.19	Sweden (31 October 2024: 1.91%)				
Total Finland			9,499	0.19	USD	15,495,000	Svensk Exportkredit AB 5.243% 03/08/2026	15,586	0.32
Netherlands (31 October 2024: 0.02%)					USD	9,000,000	Svensk Exportkredit AB 5.308% 05/05/2027 [^]	9,094	0.18
USD	850,000	BNG Bank NV 5.308% 05/08/2026 [^]	855	0.01	Total Sweden			24,680	0.50
Total Netherlands			855	0.01	Total investments in government debt instruments			261,693	5.27
Norway (31 October 2024: 0.66%)					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
USD	34,950,000	Kommunalbanken AS 4.681% 09/04/2029	34,988	0.71				4,900,981	98.74

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.71%))							
Over-the-counter forward currency contracts (31 October 2024: (0.71%))							
USD	2,565,423	EUR	2,199,432	State Street Bank and Trust Company	03/11/2025	26	0.00
USD	5,106,528	GBP	3,817,215	State Street Bank and Trust Company	03/11/2025	93	0.00
USD	17,414,048	MXN	320,244,216	State Street Bank and Trust Company	03/11/2025	151	0.00
USD	40,993,891	MXN	756,458,508	State Street Bank and Trust Company	01/12/2025	333	0.01
Total unrealised gain						603	0.01
MXN Hedged Share Class							
MXN	16,603,856	USD	882,349	State Street Bank and Trust Company	01/12/2025	10	0.00
MXN	5,449,192,947	USD	289,576,669	State Street Bank and Trust Company	01/12/2025	3,326	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.71)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.71)%) (continued)							
MXN Hedged Share Class (continued)							
MXN	1,259,576,750	USD	66,935,424	State Street Bank and Trust Company	01/12/2025	769	0.02
MXN	12,825,048	USD	681,538	State Street Bank and Trust Company	01/12/2025	8	0.00
MXN	359,599,610	USD	19,110,673	State Street Bank and Trust Company	01/12/2025	218	0.01
MXN	27,506,193	USD	1,454,831	State Street Bank and Trust Company	01/12/2025	24	0.00
MXN	33,934,286	USD	1,799,188	State Street Bank and Trust Company	01/12/2025	25	0.00
MXN	21,070,737	USD	1,123,942	State Street Bank and Trust Company	03/11/2025	12	0.00
MXN	43,997,880	USD	2,348,204	State Street Bank and Trust Company	03/11/2025	23	0.00
MXN	54,607,320	USD	2,902,993	State Street Bank and Trust Company	03/11/2025	40	0.00
MXN	20,071,868	USD	1,071,252	State Street Bank and Trust Company	03/11/2025	11	0.00
MXN	95,838,306	USD	5,063,403	State Street Bank and Trust Company	03/11/2025	103	0.00
MXN	45,262,970	USD	2,417,565	State Street Bank and Trust Company	03/11/2025	22	0.00
MXN	6,406,238	USD	342,167	State Street Bank and Trust Company	03/11/2025	3	0.00
MXN	42,126,412	USD	2,229,934	State Street Bank and Trust Company	03/11/2025	41	0.00
MXN	21,969,084	USD	1,167,892	State Street Bank and Trust Company	03/11/2025	16	0.00
MXN	170,031,877	USD	8,976,068	State Street Bank and Trust Company	03/11/2025	189	0.00
MXN	21,923,814	USD	1,164,044	State Street Bank and Trust Company	03/11/2025	18	0.00
MXN	9,139,452	USD	482,509	State Street Bank and Trust Company	03/11/2025	10	0.00
MXN	11,886,684	USD	629,374	State Street Bank and Trust Company	03/11/2025	11	0.00
MXN	12,745,927	USD	670,465	State Street Bank and Trust Company	03/11/2025	17	0.00
MXN	290,608,644	USD	15,288,915	State Street Bank and Trust Company	03/11/2025	376	0.01
MXN	14,943,944	USD	786,152	State Street Bank and Trust Company	03/11/2025	19	0.00
MXN	6,214,075,498	USD	326,898,730	State Street Bank and Trust Company	03/11/2025	8,065	0.16
MXN	443,691,992	USD	23,341,168	State Street Bank and Trust Company	03/11/2025	576	0.01
MXN	16,397,054	USD	873,766	State Street Bank and Trust Company	03/11/2025	10	0.00
MXN	614,660,063	USD	32,366,771	State Street Bank and Trust Company	03/11/2025	766	0.02
MXN	10,922,554	USD	572,304	State Street Bank and Trust Company	03/11/2025	16	0.00
MXN	227,684,835	USD	12,096,776	State Street Bank and Trust Company	01/12/2025	142	0.00
MXN	4,822,672	USD	256,818	State Street Bank and Trust Company	01/12/2025	2	0.00
MXN	27,551,514	USD	1,470,657	State Street Bank and Trust Company	01/12/2025	10	0.00
MXN	24,803,641	USD	1,327,489	State Street Bank and Trust Company	01/12/2025	6	0.00
MXN	21,292,683	USD	1,140,045	State Street Bank and Trust Company	02/01/2026	1	0.00
Total unrealised gain						14,885	0.30
GBP Hedged Share Class							
GBP	180,959	USD	237,767	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						15,488	0.31
USD	146,138	MXN	2,749,992	State Street Bank and Trust Company	01/12/2025	(2)	(0.00)
USD	73,303,816	MXN	1,375,413,489	State Street Bank and Trust Company	03/11/2025	(836)	(0.01)
USD	1,506,091	EUR	1,302,898	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	4,007,469	GBP	3,049,974	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	48,917,188	MXN	913,242,176	State Street Bank and Trust Company	02/01/2026	(7)	(0.00)
Total unrealised loss						(845)	(0.01)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.71)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.71)%) (continued)							
MXN Hedged Share Class							
MXN	45,073,244	USD	2,434,631	State Street Bank and Trust Company	01/12/2025	(12)	(0.00)
MXN	73,270,138	USD	3,957,686	State Street Bank and Trust Company	01/12/2025	(19)	(0.00)
MXN	34,954,790	USD	1,892,666	State Street Bank and Trust Company	01/12/2025	(14)	(0.00)
MXN	34,968,375	USD	1,890,804	State Street Bank and Trust Company	01/12/2025	(11)	(0.00)
MXN	34,075,377	USD	1,842,932	State Street Bank and Trust Company	01/12/2025	(11)	(0.00)
MXN	16,581,761	USD	894,927	State Street Bank and Trust Company	01/12/2025	(4)	(0.00)
MXN	73,716,146	USD	3,996,302	State Street Bank and Trust Company	01/12/2025	(34)	(0.00)
MXN	9,216,189	USD	497,205	State Street Bank and Trust Company	01/12/2025	(2)	(0.00)
MXN	55,768,854	USD	3,006,204	State Street Bank and Trust Company	01/12/2025	(9)	(0.00)
MXN	32,287,865	USD	1,746,228	State Street Bank and Trust Company	01/12/2025	(11)	(0.00)
MXN	35,245,638	USD	1,910,243	State Street Bank and Trust Company	01/12/2025	(16)	(0.00)
MXN	44,556,414	USD	2,407,034	State Street Bank and Trust Company	02/01/2026	(20)	(0.00)
MXN	6,594,203,496	USD	356,229,694	State Street Bank and Trust Company	02/01/2026	(2,966)	(0.06)
MXN	388,276,441	USD	21,108,408	State Street Bank and Trust Company	03/11/2025	(179)	(0.01)
MXN	368,098,522	USD	19,885,483	State Street Bank and Trust Company	02/01/2026	(166)	(0.01)
MXN	10,282,105	USD	555,462	State Street Bank and Trust Company	02/01/2026	(5)	(0.00)
MXN	258,313,114	USD	13,953,123	State Street Bank and Trust Company	02/01/2026	(115)	(0.00)
MXN	18,468,621	USD	989,554	State Street Bank and Trust Company	02/01/2026	-	0.00
MXN	105,351,854	USD	5,671,173	State Street Bank and Trust Company	02/01/2026	(27)	(0.00)
MXN	17,562,445	USD	947,030	State Street Bank and Trust Company	02/01/2026	(6)	(0.00)
MXN	192,291,815	USD	10,371,049	State Street Bank and Trust Company	02/01/2026	(70)	(0.00)
MXN	244,114,029	USD	13,179,567	State Street Bank and Trust Company	02/01/2026	(102)	(0.00)
MXN	11,099,327	USD	599,341	State Street Bank and Trust Company	02/01/2026	(5)	(0.00)
MXN	16,661,959	USD	893,858	State Street Bank and Trust Company	02/01/2026	(1)	(0.00)
MXN	45,262,451	USD	2,434,326	State Street Bank and Trust Company	02/01/2026	(9)	(0.00)
MXN	79,700,104	USD	4,288,676	State Street Bank and Trust Company	02/01/2026	(19)	(0.00)
MXN	12,050,437	USD	650,148	State Street Bank and Trust Company	02/01/2026	(5)	(0.00)
MXN	21,078,915	USD	1,135,728	State Street Bank and Trust Company	02/01/2026	(6)	(0.00)
MXN	9,283,821	USD	501,275	State Street Bank and Trust Company	02/01/2026	(4)	(0.00)
MXN	13,929,188	USD	751,972	State Street Bank and Trust Company	02/01/2026	(6)	(0.00)
MXN	15,789,660	USD	851,638	State Street Bank and Trust Company	02/01/2026	(6)	(0.00)
MXN	28,893,461	USD	1,558,027	State Street Bank and Trust Company	02/01/2026	(10)	(0.00)
MXN	47,894,997	USD	2,566,554	State Street Bank and Trust Company	02/01/2026	(1)	(0.00)
MXN	34,856,241	USD	1,867,845	State Street Bank and Trust Company	02/01/2026	-	0.00
MXN	8,901,029	USD	475,261	State Street Bank and Trust Company	03/02/2026	-	0.00
MXN	6,762,485,924	USD	361,108,163	State Street Bank and Trust Company	03/02/2026	(53)	(0.00)
MXN	297,447,095	USD	15,989,200	State Street Bank and Trust Company	01/12/2025	(1)	(0.00)
MXN	616,698,339	USD	32,927,988	State Street Bank and Trust Company	03/02/2026	(2)	(0.00)
MXN	32,552,414	USD	1,738,103	State Street Bank and Trust Company	03/02/2026	-	0.00
MXN	176,235,887	USD	9,410,773	State Street Bank and Trust Company	03/02/2026	(1)	(0.00)
Total unrealised loss						(3,928)	(0.08)
EUR Hedged Share Class							
EUR	122,255	USD	143,930	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.71)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.71)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	65,328,854	USD	76,910,484	State Street Bank and Trust Company	03/11/2025	(1,508)	(0.03)
EUR	129,195	USD	152,098	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	87,278	USD	102,419	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	237,575	USD	276,479	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	154,909	USD	180,882	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	1,310,869	USD	1,524,560	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	131,787	USD	152,342	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	64,121,774	USD	74,122,206	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(1,531)	(0.03)
GBP Hedged Share Class							
GBP	170,289	USD	229,295	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
GBP	91,399,148	USD	123,068,039	State Street Bank and Trust Company	03/11/2025	(2,983)	(0.06)
GBP	144,187	USD	193,702	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
GBP	213,242	USD	285,585	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
GBP	144,678	USD	193,761	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
GBP	265,387	USD	353,572	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
GBP	90,361,000	USD	118,729,114	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(3,007)	(0.06)
Total unrealised loss on over-the-counter forward currency contracts						(9,311)	(0.18)
Total over-the-counter financial derivative instruments						6,177	0.13

						Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss						4,916,469	99.05
Total financial liabilities at fair value through profit or loss						(9,311)	(0.18)
Cash						3,634	0.07
Cash equivalents (31 October 2024: 2.13%)							
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 2.13%)					
745,519	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~]				74,604	1.50
Total cash equivalents						74,604	1.50
Other assets and liabilities						(22,081)	(0.44)
Net asset value attributable to redeemable shareholders						4,963,315	100.00

[^] These securities are partially or fully transferred as securities lent.

⁻ Investment in related party.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		26.42
Transferable securities traded on another regulated market		70.77
Over-the-counter financial derivative instruments		0.31
UCITS collective investment schemes - Money Market Funds		1.48
Other assets		1.02
Total assets		100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,333,803

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 97.62%)				
Corporate debt instruments (31 October 2024: 97.62%)				
Australia (31 October 2024: 0.91%)				
USD	1,500,000	Alumina Pty Ltd 6.125% 15/03/2030	1,538	0.07
USD	1,400,000	Alumina Pty Ltd 6.375% 15/09/2032	1,448	0.07
USD	3,242,000	Fortescue Treasury Pty Ltd 4.375% 01/04/2031^	3,139	0.14
USD	1,697,000	Fortescue Treasury Pty Ltd 4.500% 15/09/2027	1,689	0.08
USD	1,560,000	Fortescue Treasury Pty Ltd 5.875% 15/04/2030^	1,611	0.07
USD	2,260,000	Fortescue Treasury Pty Ltd 6.125% 15/04/2032	2,353	0.11
USD	1,995,000	Mineral Resources Ltd 7.000% 01/04/2031	2,066	0.09
USD	1,820,000	Mineral Resources Ltd 8.000% 01/11/2027^	1,856	0.09
USD	1,750,000	Mineral Resources Ltd 8.500% 01/05/2030^	1,821	0.08
USD	3,060,000	Mineral Resources Ltd 9.250% 01/10/2028	3,209	0.15
USD	1,151,000	Nufarm Australia Ltd / Nufarm Americas Inc 5.000% 27/01/2030^	1,028	0.05
USD	1,045,000	Perenti Finance Pty Ltd 7.500% 26/04/2029^	1,090	0.05
Total Australia			22,848	1.05
Austria (31 October 2024: 0.06%)				
USD	2,180,000	ams-OSRAM AG 12.250% 30/03/2029^	2,350	0.11
Total Austria			2,350	0.11
Bermuda (31 October 2024: 1.35%)				
USD	3,425,000	NCL Corp Ltd 5.875% 15/01/2031	3,425	0.16
USD	925,000	NCL Corp Ltd 6.250% 01/03/2030	940	0.04
USD	2,400,000	NCL Corp Ltd 6.250% 15/09/2033	2,425	0.11
USD	5,195,000	NCL Corp Ltd 6.750% 01/02/2032	5,340	0.25
USD	1,715,000	NCL Corp Ltd 7.750% 15/02/2029	1,832	0.08
USD	1,440,000	NCL Finance Ltd 6.125% 15/03/2028	1,471	0.07
Total Bermuda			15,433	0.71
Canada (31 October 2024: 5.25%)				
USD	2,106,000	1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029	2,028	0.09
USD	4,435,000	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	4,355	0.20
USD	8,040,000	1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030	7,602	0.35
USD	2,005,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	1,979	0.09
USD	1,400,000	1011778 BC ULC / New Red Finance Inc 5.625% 15/09/2029	1,424	0.06
USD	3,310,000	1011778 BC ULC / New Red Finance Inc 6.125% 15/06/2029	3,401	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Canada (31 October 2024: 5.25%) (continued)				
USD	12,500,000	1261229 BC Ltd 10.000% 15/04/2032	13,079	0.60
USD	1,081,000	Algoma Steel Inc 9.125% 15/04/2029	886	0.04
USD	1,096,000	ATS Corp 4.125% 15/12/2028	1,057	0.05
USD	4,450,000	Bausch Health Cos Inc 4.875% 01/06/2028	4,068	0.19
USD	1,245,000	Bausch Health Cos Inc 5.000% 30/01/2028	1,096	0.05
USD	1,230,000	Bausch Health Cos Inc 5.000% 15/02/2029	958	0.04
USD	2,175,000	Bausch Health Cos Inc 5.250% 30/01/2030	1,567	0.07
USD	1,260,000	Bausch Health Cos Inc 5.250% 15/02/2031	849	0.04
USD	2,350,000	Bausch Health Cos Inc 6.250% 15/02/2029	1,912	0.09
USD	940,000	Bausch Health Cos Inc 7.250% 30/05/2029	768	0.03
USD	5,027,000	Bausch Health Cos Inc 11.000% 30/09/2028	5,291	0.24
USD	1,020,000	Bausch Health Cos Inc 14.000% 15/10/2030	1,034	0.05
USD	2,825,000	Bell Telephone Co of Canada or Bell Canada 6.875% 15/09/2055	2,954	0.14
USD	3,475,000	Bell Telephone Co of Canada or Bell Canada 7.000% 15/09/2055	3,647	0.17
USD	2,035,000	Bombardier Inc 6.000% 15/02/2028	2,039	0.09
USD	2,155,000	Bombardier Inc 6.750% 15/06/2033	2,262	0.10
USD	1,990,000	Bombardier Inc 7.000% 01/06/2032^	2,087	0.10
USD	1,940,000	Bombardier Inc 7.250% 01/07/2031	2,060	0.09
USD	1,420,000	Bombardier Inc 7.450% 01/05/2034	1,579	0.07
USD	2,040,000	Bombardier Inc 7.500% 01/02/2029	2,125	0.10
USD	2,120,000	Bombardier Inc 8.750% 15/11/2030	2,288	0.10
USD	1,675,000	Capstone Copper Corp 6.750% 31/03/2033	1,734	0.08
USD	1,272,000	Cascades Inc/Cascades USA Inc 5.375% 15/01/2028	1,268	0.06
USD	1,400,000	Champion Iron Canada Inc 7.875% 15/07/2032	1,467	0.07
USD	1,651,000	Dye & Durham Ltd 8.625% 15/04/2029	1,562	0.07
USD	2,190,000	GFL Environmental Inc 4.000% 01/08/2028	2,143	0.10
USD	1,600,000	GFL Environmental Inc 4.375% 15/08/2029	1,563	0.07
USD	2,290,000	GFL Environmental Inc 4.750% 15/06/2029	2,267	0.10
USD	2,926,000	GFL Environmental Inc 6.750% 15/01/2031	3,057	0.14
USD	1,075,000	goeasy Ltd 6.875% 15/05/2030	1,057	0.05
USD	1,305,000	goeasy Ltd 6.875% 15/02/2031	1,275	0.06
USD	1,070,000	goeasy Ltd 7.375% 01/10/2030	1,068	0.05
USD	1,800,000	goeasy Ltd 7.625% 01/07/2029	1,815	0.08
USD	1,590,000	goeasy Ltd 9.250% 01/12/2028	1,648	0.08
USD	800,000	Hudbay Minerals Inc 4.500% 01/04/2026	798	0.04
USD	1,520,000	Hudbay Minerals Inc 6.125% 01/04/2029	1,537	0.07
USD	1,855,000	Methanex Corp 5.125% 15/10/2027	1,858	0.08
USD	1,758,000	Methanex Corp 5.250% 15/12/2029	1,750	0.08
USD	865,000	Methanex Corp 5.650% 01/12/2044	753	0.03
USD	1,180,000	New Gold Inc 6.875% 01/04/2032	1,232	0.06
USD	2,620,000	Open Text Corp 3.875% 15/02/2028	2,550	0.12
USD	2,445,000	Open Text Corp 3.875% 01/12/2029	2,314	0.11

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 97.62%) (continued)					Japan (31 October 2024: 0.73%) (continued)				
Canada (31 October 2024: 5.25%) (continued)					Japan (31 October 2024: 0.73%) (continued)				
USD	2,216,000	Rogers Communications Inc 5.250% 15/03/2082	2,206	0.10	USD	7,180,000	Nissan Motor Co Ltd 4.810% 17/09/2030 [^]	6,722	0.31
USD	3,306,000	Rogers Communications Inc 7.000% 15/04/2055	3,461	0.16	USD	2,745,000	Nissan Motor Co Ltd 7.500% 17/07/2030 [^]	2,862	0.13
USD	2,800,000	Rogers Communications Inc 7.125% 15/04/2055	2,998	0.14	USD	2,215,000	Nissan Motor Co Ltd 7.750% 17/07/2032 [^]	2,340	0.11
USD	1,451,000	Taseko Mines Ltd 8.250% 01/05/2030	1,535	0.07	USD	3,620,000	Nissan Motor Co Ltd 8.125% 17/07/2035 [^]	3,850	0.18
USD	1,900,000	TELUS Corp 6.625% 15/10/2055	1,965	0.09	USD	2,830,000	Rakuten Group Inc 6.250% 22/04/2031 ^{#,^}	2,734	0.12
USD	2,300,000	TELUS Corp 7.000% 15/10/2055	2,449	0.11	USD	1,525,000	Rakuten Group Inc 8.125% 15/12/2029 ^{#,^}	1,590	0.07
		Total Canada	123,725	5.67	USD	5,710,000	Rakuten Group Inc 9.750% 15/04/2029	6,398	0.29
Cayman Islands (31 October 2024: 0.60%)					USD	5,030,000	Rakuten Group Inc 11.250% 15/02/2027	5,438	0.25
USD	2,920,000	Global Aircraft Leasing Co Ltd 8.750% 01/09/2027	3,002	0.14			Total Japan	38,836	1.78
		Total Cayman Islands	3,002	0.14	Jersey (31 October 2024: 0.36%)				
France (31 October 2024: 0.32%)					USD	1,445,000	Adient Global Holdings Ltd 7.000% 15/04/2028	1,479	0.06
USD	1,385,000	Constellium SE 3.750% 15/04/2029	1,323	0.06	USD	2,290,000	Adient Global Holdings Ltd 7.500% 15/02/2033 [^]	2,367	0.11
USD	835,000	Constellium SE 5.625% 15/06/2028	833	0.04	USD	1,245,000	Adient Global Holdings Ltd 8.250% 15/04/2031	1,300	0.06
USD	960,000	Constellium SE 6.375% 15/08/2032	987	0.04	USD	1,475,000	Aptiv Swiss Holdings Ltd 6.875% 15/12/2054	1,506	0.07
USD	1,425,000	Forvia SE 6.750% 15/09/2033	1,448	0.07	USD	2,950,000	Aston Martin Capital Holdings Ltd 10.000% 31/03/2029	2,619	0.12
USD	1,475,000	Forvia SE 8.000% 15/06/2030 [^]	1,564	0.07			Total Jersey	9,271	0.42
		Total France	6,155	0.28	Liberia (31 October 2024: 1.23%)				
Ireland (31 October 2024: 0.84%)					Luxembourg (31 October 2024: 1.32%)				
USD	1,570,000	Cimpress Plc 7.375% 15/09/2032 [^]	1,596	0.07	USD	1,175,000	Motion Finco Sarl 8.375% 15/02/2032	995	0.05
USD	1,265,000	James Hardie International Finance DAC 5.000% 15/01/2028	1,259	0.06	USD	1,875,000	SK Invictus Intermediate II Sarl 5.000% 30/10/2029	1,844	0.08
USD	4,295,000	Jazz Securities DAC 4.375% 15/01/2029	4,207	0.19	USD	1,380,000	Telecom Italia Capital SA 6.000% 30/09/2034 [^]	1,414	0.07
USD	1,150,000	Motion Bondco DAC 6.625% 15/11/2027 [^]	1,112	0.05	USD	1,378,000	Telecom Italia Capital SA 6.375% 15/11/2033	1,450	0.07
USD	2,090,000	Perrigo Finance Unlimited Co 4.900% 15/06/2030	2,046	0.09	USD	1,442,000	Telecom Italia Capital SA 7.200% 18/07/2036 [^]	1,573	0.07
USD	935,000	Perrigo Finance Unlimited Co 4.900% 15/12/2044	776	0.04	USD	1,462,000	Telecom Italia Capital SA 7.721% 04/06/2038	1,630	0.07
USD	1,930,000	Perrigo Finance Unlimited Co 6.125% 30/09/2032	1,950	0.09	USD	2,800,000	Telenet Finance Luxembourg Notes Sarl 5.500% 01/03/2028 [^]	2,777	0.13
		Total Ireland	12,946	0.59			Total Luxembourg	11,683	0.54
Isle of Man (31 October 2024: 0.04%)					Netherlands (31 October 2024: 1.08%)				
USD	995,000	AngloGold Ashanti Holdings Plc 6.500% 15/04/2040	1,062	0.05	USD	1,285,000	Axalta Coating Systems Dutch Holding B BV 7.250% 15/02/2031	1,348	0.06
		Total Isle of Man	1,062	0.05	USD	1,404,000	Elastic NV 4.125% 15/07/2029	1,355	0.06
Italy (31 October 2024: 1.08%)					USD	1,065,000	OI European Group BV 4.750% 15/02/2030	1,005	0.04
Japan (31 October 2024: 0.73%)					USD	2,635,000	Sensata Technologies BV 4.000% 15/04/2029	2,567	0.12
USD	7,050,000	Nissan Motor Co Ltd 4.345% 17/09/2027	6,902	0.32	USD	1,305,000	Sensata Technologies BV 5.875% 01/09/2030	1,320	0.06
					USD	3,400,000	Sunrise FinCo I BV 4.875% 15/07/2031	3,246	0.15
					USD	1,655,000	Trivium Packaging Finance BV 8.250% 15/07/2030 [^]	1,714	0.08
					USD	1,806,000	Trivium Packaging Finance BV 12.250% 15/01/2031	1,888	0.09

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 97.62%) (continued)					United Kingdom (31 October 2024: 1.23%) (continued)				
Netherlands (31 October 2024: 1.08%) (continued)					USD	1,475,000	British Telecommunications Plc 4.875% 23/11/2081	1,412	0.06
USD	4,175,000	VZ Secured Financing BV 5.000% 15/01/2032	3,796	0.17	USD	1,275,000	Jaguar Land Rover Automotive Plc 4.500% 01/10/2027	1,256	0.06
USD	1,730,000	VZ Secured Financing BV 7.500% 15/01/2033	1,762	0.08	USD	1,305,000	Jaguar Land Rover Automotive Plc 5.500% 15/07/2029 [*]	1,307	0.06
USD	1,420,000	Ziggo Bond Co BV 5.125% 28/02/2030	1,254	0.06	USD	1,425,000	Jaguar Land Rover Automotive Plc 5.875% 15/01/2028	1,427	0.07
USD	2,720,000	Ziggo BV 4.875% 15/01/2030	2,566	0.12	USD	1,005,000	Odeon Finco Plc 12.750% 01/11/2027	1,039	0.05
	Total Netherlands		23,821	1.09	USD	2,998,000	Vodafone Group Plc 4.125% 04/06/2081	2,815	0.13
Norway (31 October 2024: 0.00%)					USD	2,450,000	Vodafone Group Plc 5.125% 04/06/2081	1,975	0.09
USD	1,525,000	TGS ASA 8.500% 15/01/2030	1,576	0.07	USD	5,726,000	Vodafone Group Plc 7.000% 04/04/2079 [*]	6,045	0.28
	Total Norway		1,576	0.07		Total United Kingdom		27,942	1.28
Panama (31 October 2024: 0.90%)					United States (31 October 2024: 80.23%)				
USD	2,289,000	Carnival Corp 5.125% 01/05/2029	2,317	0.11	USD	1,309,000	Acadia Healthcare Co Inc 5.000% 15/04/2029	1,281	0.06
USD	2,830,000	Carnival Corp 5.750% 15/03/2030	2,915	0.13	USD	1,335,000	Acadia Healthcare Co Inc 5.500% 01/07/2028	1,326	0.06
USD	8,200,000	Carnival Corp 5.750% 01/08/2032	8,425	0.39	USD	1,585,000	Acadia Healthcare Co Inc 7.375% 15/03/2033 [*]	1,640	0.08
USD	2,865,000	Carnival Corp 5.875% 15/06/2031	2,955	0.14	USD	1,600,000	ACCO Brands Corp 4.250% 15/03/2029	1,423	0.07
USD	5,650,000	Carnival Corp 6.000% 01/05/2029	5,735	0.26	USD	1,141,000	Acushnet Co 7.375% 15/10/2028	1,183	0.05
USD	5,550,000	Carnival Corp 6.125% 15/02/2033	5,723	0.26	USD	1,440,000	AdaptHealth LLC 4.625% 01/08/2029	1,367	0.06
	Total Panama		28,070	1.29	USD	1,711,000	AdaptHealth LLC 5.125% 01/03/2030	1,638	0.08
Singapore (31 October 2024: 0.00%)					USD	1,015,000	AdaptHealth LLC 6.125% 01/08/2028	1,015	0.05
USD	1,248,000	Seagate Data Storage Technology Pte Ltd 4.091% 01/06/2029	1,214	0.05	USD	3,036,000	ADT Security Corp 4.125% 01/08/2029	2,941	0.13
USD	1,125,000	Seagate Data Storage Technology Pte Ltd 5.750% 01/12/2034	1,152	0.05	USD	2,025,000	ADT Security Corp 4.875% 15/07/2032	1,962	0.09
USD	1,225,000	Seagate Data Storage Technology Pte Ltd 5.875% 15/07/2030	1,259	0.06	USD	2,800,000	ADT Security Corp 5.875% 15/10/2033	2,839	0.13
USD	1,589,000	Seagate Data Storage Technology Pte Ltd 8.250% 15/12/2029	1,688	0.08	USD	1,194,000	Adtalem Global Education Inc 5.500% 01/03/2028	1,195	0.05
USD	1,465,000	Seagate Data Storage Technology Pte Ltd 8.500% 15/07/2031	1,560	0.07	USD	960,000	Advance Auto Parts Inc 1.750% 01/10/2027	899	0.04
USD	2,055,000	Seagate Data Storage Technology Pte Ltd 9.625% 01/12/2032	2,343	0.11	USD	1,075,000	Advance Auto Parts Inc 3.500% 15/03/2032 [*]	926	0.04
	Total Singapore		9,216	0.42	USD	1,595,000	Advance Auto Parts Inc 3.900% 15/04/2030	1,466	0.07
Spain (31 October 2024: 0.09%)					USD	775,000	Advance Auto Parts Inc 5.950% 09/03/2028 [*]	785	0.04
USD	1,675,000	Grifols SA 4.750% 15/10/2028	1,619	0.07	USD	2,695,000	Advance Auto Parts Inc 7.000% 01/08/2030	2,728	0.12
	Total Spain		1,619	0.07	USD	2,810,000	Advance Auto Parts Inc 7.375% 01/08/2033	2,845	0.13
United Kingdom (31 October 2024: 1.23%)					USD	1,135,000	Advanced Drainage Systems Inc 5.000% 30/09/2027	1,131	0.05
USD	3,100,000	Avianca Midco 2 Plc 9.000% 01/12/2028	3,105	0.14	USD	1,520,000	Advanced Drainage Systems Inc 6.375% 15/06/2030	1,548	0.07
USD	2,850,000	Avianca Midco 2 Plc 9.625% 14/02/2030	2,826	0.13	USD	1,851,000	Advantage Sales & Marketing Inc 6.500% 15/11/2028	1,598	0.07
USD	3,295,000	Belron UK Finance Plc 5.750% 15/10/2029	3,340	0.15	USD	3,360,000	AECOM 6.000% 01/08/2033	3,451	0.16
USD	1,410,000	British Telecommunications Plc 4.250% 23/11/2081	1,395	0.06	USD	895,000	AHP Health Partners Inc 5.750% 15/07/2029	891	0.04
					USD	3,789,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029	3,615	0.17

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	3,901,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.625% 15/01/2027	3,892	0.18	USD	1,375,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp 9.750% 15/04/2030	1,497	0.07
USD	2,815,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030	2,780	0.13	USD	890,000	API Group DE Inc 4.125% 15/07/2029	859	0.04
USD	1,970,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.500% 31/03/2031	1,985	0.09	USD	663,000	API Group DE Inc 4.750% 15/10/2029	650	0.03
USD	2,255,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.750% 31/03/2034	2,265	0.10	USD	1,428,000	Apollo Commercial Real Estate Finance Inc 4.625% 15/06/2029	1,374	0.06
USD	2,220,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028	2,222	0.10	USD	3,003,000	Aramark Services Inc 5.000% 01/02/2028	2,998	0.14
USD	1,745,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.250% 15/03/2033	1,795	0.08	USD	1,000,000	Arcosa Inc 4.375% 15/04/2029	972	0.04
USD	2,247,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.500% 15/02/2028	2,289	0.10	USD	1,685,000	Arcosa Inc 6.875% 15/08/2032	1,760	0.08
USD	1,793,000	Allegiant Travel Co 7.250% 15/08/2027 [^]	1,813	0.08	USD	1,595,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.250% 01/09/2028	1,523	0.07
USD	1,350,000	Ally Financial Inc 6.646% 17/01/2040	1,356	0.06	USD	3,000,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 4.000% 01/09/2029	2,800	0.13
USD	1,345,000	Ally Financial Inc 6.700% 14/02/2033	1,404	0.06	USD	1,725,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 6.000% 15/06/2027	1,728	0.08
USD	1,516,000	Alta Equipment Group Inc 9.000% 01/06/2029	1,377	0.06	USD	2,750,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/08/2026	2,557	0.12
USD	1,115,000	AMC Entertainment Holdings Inc 7.500% 15/02/2029 [^]	948	0.04	USD	1,775,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	430	0.02
USD	1,850,000	American Airlines Inc 7.250% 15/02/2028 [^]	1,893	0.09	USD	2,100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	517	0.02
USD	2,735,000	American Airlines Inc 8.500% 15/05/2029	2,853	0.13	USD	981,000	Asbury Automotive Group Inc 4.500% 01/03/2028	972	0.04
USD	8,450,000	American Airlines Inc/AAAdvantage Loyalty IP Ltd 5.750% 20/04/2029	8,511	0.39	USD	2,285,000	Asbury Automotive Group Inc 4.625% 15/11/2029	2,219	0.10
USD	1,900,000	American Axle & Manufacturing Inc 5.000% 01/10/2029	1,806	0.08	USD	1,240,000	Asbury Automotive Group Inc 4.750% 01/03/2030	1,211	0.06
USD	2,445,000	American Axle & Manufacturing Inc 6.375% 15/10/2032	2,454	0.11	USD	1,722,000	Asbury Automotive Group Inc 5.000% 15/02/2032	1,657	0.08
USD	1,393,000	American Axle & Manufacturing Inc 6.500% 01/04/2027	1,393	0.06	USD	1,735,000	ASGN Inc 4.625% 15/05/2028	1,704	0.08
USD	847,000	American Axle & Manufacturing Inc 6.875% 01/07/2028	848	0.04	USD	1,175,000	Ashland Inc 3.375% 01/09/2031	1,048	0.05
USD	3,585,000	American Axle & Manufacturing Inc 7.750% 15/10/2033	3,590	0.16	USD	720,000	Ashland Inc 6.875% 15/05/2043	748	0.03
USD	1,440,000	Amkor Technology Inc 5.875% 01/10/2033	1,466	0.07	USD	845,000	Assurant Inc 7.000% 27/03/2048	869	0.04
USD	1,106,000	AMN Healthcare Inc 4.000% 15/04/2029	1,049	0.05	USD	890,000	ATI Inc 4.875% 01/10/2029	885	0.04
USD	1,100,000	AMN Healthcare Inc 6.500% 15/01/2031	1,103	0.05	USD	1,080,000	ATI Inc 5.125% 01/10/2031	1,071	0.05
USD	1,726,800	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp 7.000% 15/04/2030 [^]	1,741	0.08	USD	1,110,000	ATI Inc 5.875% 01/12/2027	1,111	0.05
USD	1,238,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp 5.250% 15/04/2030	1,135	0.05	USD	1,390,000	ATI Inc 7.250% 15/08/2030	1,460	0.07
USD	1,633,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp 5.750% 15/01/2029 [^]	1,563	0.07	USD	1,305,000	Atkore Inc 4.250% 01/06/2031	1,234	0.06
					USD	2,155,000	Avantor Funding Inc 3.875% 01/11/2029 [^]	2,046	0.09
					USD	4,536,000	Avantor Funding Inc 4.625% 15/07/2028	4,462	0.20
					USD	2,096,000	Avient Corp 6.250% 01/11/2031	2,140	0.10
					USD	2,115,000	Avient Corp 7.125% 01/08/2030	2,177	0.10
					USD	1,450,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 4.750% 01/04/2028 [^]	1,390	0.06
					USD	1,785,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.375% 01/03/2029	1,720	0.08
					USD	1,093,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027	1,089	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	947,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027	943	0.04	USD	1,065,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC 5.125% 15/04/2029 [^]	942	0.04
USD	1,470,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.000% 15/02/2031	1,494	0.07	USD	885,000	BlueLinx Holdings Inc 6.000% 15/11/2029	869	0.04
USD	2,025,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.250% 15/01/2030	2,067	0.09	USD	1,266,000	Boise Cascade Co 4.875% 01/07/2030	1,249	0.06
USD	1,755,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.375% 15/06/2032	1,800	0.08	USD	1,325,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	1,304	0.06
USD	2,070,000	Axalta Coating Systems LLC 3.375% 15/02/2029	1,969	0.09	USD	975,000	Brandywine Operating Partnership LP 4.550% 01/10/2029	937	0.04
USD	1,395,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV 4.750% 15/06/2027	1,390	0.06	USD	900,000	Brandywine Operating Partnership LP 6.125% 15/01/2031	904	0.04
USD	2,750,000	Axon Enterprise Inc 6.125% 15/03/2030	2,835	0.13	USD	1,040,000	Brandywine Operating Partnership LP 8.300% 15/03/2028	1,111	0.05
USD	2,150,000	Axon Enterprise Inc 6.250% 15/03/2033	2,230	0.10	USD	1,505,000	Brandywine Operating Partnership LP 8.875% 12/04/2029	1,636	0.07
USD	1,600,000	B&G Foods Inc 5.250% 15/09/2027 [^]	1,540	0.07	USD	465,000	Bread Financial Holdings Inc 6.750% 15/05/2031	468	0.02
USD	2,375,000	B&G Foods Inc 8.000% 15/09/2028	2,235	0.10	USD	1,035,000	Bread Financial Holdings Inc 8.375% 15/06/2035 [^]	1,057	0.05
USD	1,725,000	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance 7.125% 15/05/2031	1,771	0.08	USD	2,335,000	Bread Financial Holdings Inc 9.750% 15/03/2029	2,492	0.11
USD	3,570,000	Ball Corp 2.875% 15/08/2030	3,265	0.15	USD	1,000,000	Brinker International Inc 8.250% 15/07/2030	1,060	0.05
USD	2,125,000	Ball Corp 3.125% 15/09/2031	1,936	0.09	USD	1,734,000	Brink's Co 4.625% 15/10/2027	1,722	0.08
USD	2,175,000	Ball Corp 5.500% 15/09/2033	2,200	0.10	USD	1,160,000	Brink's Co 6.500% 15/06/2029	1,195	0.05
USD	2,830,000	Ball Corp 6.000% 15/06/2029	2,899	0.13	USD	1,190,000	Brink's Co 6.750% 15/06/2032	1,237	0.06
USD	1,995,000	Ball Corp 6.875% 15/03/2028	2,030	0.09	USD	2,137,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL 4.500% 01/04/2027	2,104	0.10
USD	1,190,000	Bath & Body Works Inc 5.250% 01/02/2028	1,196	0.05	USD	1,135,000	Brundage-Bone Concrete Pumping Holdings Inc 7.500% 01/02/2032	1,146	0.05
USD	2,567,000	Bath & Body Works Inc 6.625% 01/10/2030	2,634	0.12	USD	3,546,000	Builders FirstSource Inc 4.250% 01/02/2032	3,357	0.15
USD	765,000	Bath & Body Works Inc 6.694% 15/01/2027	781	0.04	USD	1,525,000	Builders FirstSource Inc 5.000% 01/03/2030	1,510	0.07
USD	1,680,000	Bath & Body Works Inc 6.750% 01/07/2036	1,739	0.08	USD	1,915,000	Builders FirstSource Inc 6.375% 15/06/2032	1,985	0.09
USD	2,335,000	Bath & Body Works Inc 6.875% 01/11/2035	2,440	0.11	USD	2,795,000	Builders FirstSource Inc 6.375% 01/03/2034	2,895	0.13
USD	815,000	Bath & Body Works Inc 6.950% 01/03/2033	844	0.04	USD	2,085,000	Builders FirstSource Inc 6.750% 15/05/2035	2,189	0.10
USD	1,388,000	Bath & Body Works Inc 7.500% 15/06/2029	1,422	0.07	USD	1,235,000	Burford Capital Global Finance LLC 6.250% 15/04/2028	1,230	0.06
USD	1,755,000	Bausch Health Americas Inc 8.500% 31/01/2027	1,747	0.08	USD	990,000	Burford Capital Global Finance LLC 6.875% 15/04/2030	985	0.05
USD	1,000,000	Beazer Homes USA Inc 5.875% 15/10/2027	999	0.05	USD	1,350,000	Burford Capital Global Finance LLC 7.500% 15/07/2033	1,334	0.06
USD	1,005,000	Beazer Homes USA Inc 7.250% 15/10/2029	1,018	0.05	USD	1,800,000	Burford Capital Global Finance LLC 9.250% 01/07/2031	1,863	0.09
USD	820,000	Beazer Homes USA Inc 7.500% 15/03/2031	832	0.04	USD	1,883,000	Cable One Inc 4.000% 15/11/2030 [^]	1,488	0.07
USD	2,601,000	BellRing Brands Inc 7.000% 15/03/2030	2,683	0.12	USD	1,110,000	Cablevision Lightpath LLC 3.875% 15/09/2027	1,087	0.05
USD	1,755,000	Big River Steel LLC / BRS Finance Corp 6.625% 31/01/2029	1,758	0.08	USD	1,210,000	Cablevision Lightpath LLC 5.625% 15/09/2028	1,193	0.05
USD	1,035,000	Blackstone Mortgage Trust Inc 3.750% 15/01/2027	1,014	0.05	USD	2,825,000	CACI International Inc 6.375% 15/06/2033	2,937	0.13
USD	1,350,000	Blackstone Mortgage Trust Inc 7.750% 01/12/2029	1,422	0.07	USD	2,005,000	Camelot Return Merger Sub Inc 8.750% 01/08/2028	1,857	0.09
USD	2,865,000	Block Inc 3.500% 01/06/2031 [^]	2,667	0.12	USD	1,415,000	Carpenter Technology Corp 6.375% 15/07/2028	1,419	0.07
USD	3,335,000	Block Inc 5.625% 15/08/2030	3,385	0.16	USD	650,000	Carpenter Technology Corp 7.625% 15/03/2030	670	0.03
USD	2,760,000	Block Inc 6.000% 15/08/2033	2,822	0.13					
USD	5,675,000	Block Inc 6.500% 15/05/2032	5,890	0.27					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	1,280,000	Carriage Services Inc 4.250% 15/05/2029	1,212	0.06	USD	4,355,000	CHS/Community Health Systems Inc 5.250% 15/05/2030	4,082	0.19
USD	1,146,000	Cars.com Inc 6.375% 01/11/2028	1,142	0.05	USD	1,795,000	CHS/Community Health Systems Inc 6.000% 15/01/2029	1,777	0.08
USD	4,693,988	Carvana Co 9.000% 01/06/2030	4,905	0.22	USD	3,550,000	CHS/Community Health Systems Inc 6.125% 01/04/2030	2,981	0.14
USD	6,381,941	Carvana Co 9.000% 01/06/2031	7,107	0.33	USD	3,510,000	CHS/Community Health Systems Inc 6.875% 15/04/2029 [^]	3,179	0.15
USD	1,330,000	Cascades Inc/Cascades USA Inc 6.750% 15/07/2030	1,360	0.06	USD	5,111,000	CHS/Community Health Systems Inc 9.750% 15/01/2034	5,410	0.25
USD	7,730,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031	7,004	0.32	USD	6,350,000	CHS/Community Health Systems Inc 10.875% 15/01/2032	6,840	0.31
USD	4,980,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 15/01/2034 [^]	4,184	0.19	USD	1,156,000	Ciena Corp 4.000% 31/01/2030	1,111	0.05
USD	7,120,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030	6,661	0.31	USD	2,155,000	Cinemark USA Inc 5.250% 15/07/2028	2,145	0.10
USD	7,410,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/05/2032	6,593	0.30	USD	1,566,000	Cinemark USA Inc 7.000% 01/08/2032	1,625	0.07
USD	4,485,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/06/2033	3,894	0.18	USD	2,690,000	Clarivate Science Holdings Corp 3.875% 01/07/2028	2,593	0.12
USD	7,805,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030	7,409	0.34	USD	2,441,000	Clarivate Science Holdings Corp 4.875% 01/07/2029	2,279	0.10
USD	3,055,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/02/2032 [^]	2,766	0.13	USD	825,000	Clean Harbors Inc 5.125% 15/07/2029	821	0.04
USD	6,375,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	6,311	0.29	USD	2,075,000	Clean Harbors Inc 5.750% 15/10/2033	2,120	0.10
USD	8,475,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027	8,427	0.39	USD	1,340,000	Clean Harbors Inc 6.375% 01/02/2031	1,373	0.06
USD	3,720,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029	3,677	0.17	USD	3,250,000	Clear Channel Outdoor Holdings Inc 7.125% 15/02/2031	3,351	0.15
USD	3,810,000	CCO Holdings LLC / CCO Holdings Capital Corp 6.375% 01/09/2029	3,847	0.18	USD	3,115,000	Clear Channel Outdoor Holdings Inc 7.500% 01/06/2029	3,057	0.14
USD	2,815,000	CCO Holdings LLC / CCO Holdings Capital Corp 7.375% 01/03/2031 [^]	2,859	0.13	USD	2,475,000	Clear Channel Outdoor Holdings Inc 7.500% 15/03/2033	2,590	0.12
USD	1,350,000	Central Garden & Pet Co 4.125% 15/10/2030	1,276	0.06	USD	2,911,000	Clear Channel Outdoor Holdings Inc 7.750% 15/04/2028	2,893	0.13
USD	1,065,000	Central Garden & Pet Co 4.125% 30/04/2031	998	0.05	USD	2,480,000	Clear Channel Outdoor Holdings Inc 7.875% 01/04/2030	2,601	0.12
USD	755,000	Central Garden & Pet Co 5.125% 01/02/2028	753	0.03	USD	915,000	Clearwater Paper Corp 4.750% 15/08/2028	859	0.04
USD	1,025,000	Century Aluminum Co 6.875% 01/08/2032	1,052	0.05	USD	2,525,000	Clearway Energy Operating LLC 3.750% 15/02/2031	2,340	0.11
USD	1,600,000	Century Communities Inc 3.875% 15/08/2029	1,501	0.07	USD	905,000	Clearway Energy Operating LLC 3.750% 15/01/2032	819	0.04
USD	1,420,000	Century Communities Inc 6.625% 15/09/2033	1,417	0.06	USD	2,391,000	Clearway Energy Operating LLC 4.750% 15/03/2028	2,377	0.11
USD	1,390,000	Charles River Laboratories International Inc 3.750% 15/03/2029	1,333	0.06	USD	800,000	Cleveland-Cliffs Inc 4.625% 01/03/2029	783	0.04
USD	1,515,000	Charles River Laboratories International Inc 4.000% 15/03/2031	1,429	0.07	USD	900,000	Cleveland-Cliffs Inc 4.875% 01/03/2031	849	0.04
USD	1,576,000	Charles River Laboratories International Inc 4.250% 01/05/2028	1,554	0.07	USD	1,935,000	Cleveland-Cliffs Inc 6.750% 15/04/2030	1,978	0.09
USD	1,750,000	Chemours Co 4.625% 15/11/2029	1,543	0.07	USD	2,525,000	Cleveland-Cliffs Inc 6.875% 01/11/2029	2,595	0.12
USD	1,370,000	Chemours Co 5.375% 15/05/2027	1,365	0.06	USD	4,136,000	Cleveland-Cliffs Inc 7.000% 15/03/2032 [^]	4,229	0.19
USD	2,225,000	Chemours Co 5.750% 15/11/2028	2,137	0.10	USD	2,550,000	Cleveland-Cliffs Inc 7.375% 01/05/2033	2,638	0.12
USD	1,695,000	Chemours Co 8.000% 15/01/2033	1,635	0.07	USD	2,380,000	Cleveland-Cliffs Inc 7.500% 15/09/2031	2,494	0.11
USD	3,010,000	CHS/Community Health Systems Inc 4.750% 15/02/2031	2,687	0.12	USD	3,447,000	Cleveland-Cliffs Inc 7.625% 15/01/2034	3,583	0.16
					USD	2,200,000	Clue Opco LLC 9.500% 15/10/2031 [^]	2,239	0.10
					USD	930,000	Coeur Mining Inc 5.125% 15/02/2029	920	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	1,851,000	Cogent Communications Group LLC / Cogent Finance Inc 6.500% 01/07/2032^	1,769	0.08	USD	2,730,000	CSC Holdings LLC 3.375% 15/02/2031	1,651	0.08
USD	1,061,000	Cogent Communications Group LLC / Cogent Finance Inc 7.000% 15/06/2027	1,058	0.05	USD	3,140,000	CSC Holdings LLC 4.125% 01/12/2030	1,934	0.09
USD	690,000	Cogent Communications Group LLC / Cogent Finance Inc 7.000% 15/06/2027	687	0.03	USD	4,455,000	CSC Holdings LLC 4.500% 15/11/2031	2,730	0.13
USD	2,926,000	Coherent Corp 5.000% 15/12/2029	2,897	0.13	USD	6,505,000	CSC Holdings LLC 4.625% 01/12/2030	2,317	0.11
USD	2,905,000	Coinbase Global Inc 3.375% 01/10/2028	2,769	0.13	USD	1,245,000	CSC Holdings LLC 5.000% 15/11/2031	436	0.02
USD	1,880,000	Coinbase Global Inc 3.625% 01/10/2031	1,681	0.08	USD	2,825,000	CSC Holdings LLC 5.375% 01/02/2028	2,341	0.11
USD	910,000	Commercial Metals Co 3.875% 15/02/2031	851	0.04	USD	3,705,000	CSC Holdings LLC 5.500% 15/04/2027	3,446	0.16
USD	695,000	Commercial Metals Co 4.125% 15/01/2030	668	0.03	USD	6,265,000	CSC Holdings LLC 5.750% 15/01/2030	2,349	0.11
USD	895,000	Commercial Metals Co 4.375% 15/03/2032	846	0.04	USD	5,000,000	CSC Holdings LLC 6.500% 01/02/2029	3,438	0.16
USD	2,562,000	CommScope LLC 4.750% 01/09/2029	2,556	0.12	USD	3,045,000	CSC Holdings LLC 7.500% 01/04/2028	2,080	0.10
USD	1,815,000	CommScope LLC 7.125% 01/07/2028	1,820	0.08	USD	2,790,000	CSC Holdings LLC 11.250% 15/05/2028	2,444	0.11
USD	2,480,000	CommScope LLC 8.250% 01/03/2027^	2,499	0.11	USD	5,845,000	CSC Holdings LLC 11.750% 31/01/2029	4,608	0.21
USD	2,825,000	CommScope LLC 9.500% 15/12/2031	2,877	0.13	USD	1,850,000	Cushman & Wakefield US Borrower LLC 6.750% 15/05/2028	1,863	0.09
USD	2,115,000	CommScope Technologies LLC 5.000% 15/03/2027	2,105	0.10	USD	1,155,000	Cushman & Wakefield US Borrower LLC 8.875% 01/09/2031	1,237	0.06
USD	762,687	Compass Group Diversified Holdings LLC 5.000% 15/01/2032	672	0.03	USD	2,000,000	CVS Health Corp 6.750% 10/12/2054	2,080	0.10
USD	2,832,425	Compass Group Diversified Holdings LLC 5.250% 15/04/2029	2,567	0.12	USD	6,480,000	CVS Health Corp 7.000% 10/03/2055	6,810	0.31
USD	1,850,000	Compass Minerals International Inc 8.000% 01/07/2030	1,926	0.09	USD	1,160,000	Dana Inc 4.250% 01/09/2030	1,144	0.05
USD	1,956,000	Concentra Health Services Inc 6.875% 15/07/2032	2,042	0.09	USD	985,000	Dana Inc 4.500% 15/02/2032	964	0.04
USD	1,625,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc 6.000% 01/11/2029	1,517	0.07	USD	1,120,000	Dana Inc 5.375% 15/11/2027	1,120	0.05
USD	5,340,000	Connect Finco SARL / Connect US Finco LLC 9.000% 15/09/2029	5,658	0.26	USD	1,153,000	Dana Inc 5.625% 15/06/2028	1,153	0.05
USD	1,150,000	Consensus Cloud Solutions Inc 6.500% 15/10/2028	1,148	0.05	USD	1,475,000	Darling Ingredients Inc 5.250% 15/04/2027	1,473	0.07
USD	1,030,777	Cooper-Standard Automotive Inc 5.625% 15/05/2027^	999	0.05	USD	2,940,000	Darling Ingredients Inc 6.000% 15/06/2030	2,973	0.14
USD	929,000	Cornerstone Building Brands Inc 6.125% 15/01/2029	706	0.03	USD	4,325,000	DaVita Inc 3.750% 15/02/2031	3,974	0.18
USD	1,465,000	Cornerstone Building Brands Inc 9.500% 15/08/2029	1,352	0.06	USD	7,795,000	DaVita Inc 4.625% 01/06/2030	7,522	0.34
USD	950,000	Crane NXT Co 4.200% 15/03/2048	679	0.03	USD	2,745,000	DaVita Inc 6.750% 15/07/2033	2,847	0.13
USD	1,485,000	Credit Acceptance Corp 6.625% 15/03/2030	1,483	0.07	USD	2,845,000	DaVita Inc 6.875% 01/09/2032	2,948	0.14
USD	1,415,000	Credit Acceptance Corp 9.250% 15/12/2028	1,484	0.07	USD	1,365,000	Deluxe Corp 8.000% 01/06/2029	1,351	0.06
USD	1,071,000	Crocs Inc 4.125% 15/08/2031	985	0.05	USD	1,320,000	Deluxe Corp 8.125% 15/09/2029	1,384	0.06
USD	1,012,000	Crocs Inc 4.250% 15/03/2029	971	0.04	USD	1,450,000	DENTSPLY SIRONA Inc 8.375% 12/09/2055	1,494	0.07
USD	1,904,000	Crowdstrike Holdings Inc 3.000% 15/02/2029	1,816	0.08	USD	2,500,000	Diebold Nixdorf Inc 7.750% 31/03/2030	2,657	0.12
USD	1,325,000	Crown Americas LLC 5.250% 01/04/2030	1,345	0.06	USD	2,600,000	Discovery Communications LLC 3.625% 15/05/2030	2,411	0.11
USD	1,930,000	Crown Americas LLC 5.875% 01/06/2033	1,958	0.09	USD	3,600,000	Discovery Communications LLC 3.950% 20/03/2028	3,531	0.16
USD	954,000	Crown Cork & Seal Co Inc 7.375% 15/12/2026	980	0.04	USD	1,925,000	Discovery Communications LLC 4.125% 15/05/2029	1,864	0.09
					USD	1,325,000	Discovery Communications LLC 5.000% 20/09/2037	1,127	0.05
					USD	1,300,000	Discovery Communications LLC 6.350% 01/06/2040	1,172	0.05
					USD	1,850,000	Domtar Corp 6.750% 01/10/2028	1,408	0.06
					USD	1,000,000	Dotdash Meredith Inc 7.625% 15/06/2032	899	0.04
					USD	875,000	Dream Finders Homes Inc 6.875% 15/09/2030	872	0.04
					USD	930,000	Dream Finders Homes Inc 8.250% 15/08/2028	959	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	2,880,000	Dresdner Funding Trust I 8.151% 30/06/2031	3,185	0.15	USD	3,355,000	Frontier Communications Holdings LLC 8.750% 15/05/2030	3,507	0.16
USD	1,338,000	Dycom Industries Inc 4.500% 15/04/2029	1,310	0.06	USD	1,060,000	Frontier Florida LLC 6.860% 01/02/2028	1,102	0.05
USD	1,553,000	Edgewell Personal Care Co 4.125% 01/04/2029	1,476	0.07	USD	2,905,000	FTAI Aviation Investors LLC 5.500% 01/05/2028	2,906	0.13
USD	2,127,000	Edgewell Personal Care Co 5.500% 01/06/2028	2,125	0.10	USD	1,210,000	FTAI Aviation Investors LLC 5.875% 15/04/2033	1,220	0.06
USD	2,095,000	Elanco Animal Health Inc 6.650% 28/08/2028	2,186	0.10	USD	2,005,000	FTAI Aviation Investors LLC 7.000% 01/05/2031	2,099	0.10
USD	2,115,000	Element Solutions Inc 3.875% 01/09/2028	2,047	0.09	USD	2,230,000	FTAI Aviation Investors LLC 7.000% 15/06/2032	2,338	0.11
USD	1,523,000	Embecka Corp 5.000% 15/02/2030 [^]	1,444	0.07	USD	1,372,000	FTAI Aviation Investors LLC 7.875% 01/12/2030	1,457	0.07
USD	2,300,000	Encompass Health Corp 4.500% 01/02/2028	2,283	0.10	USD	2,160,000	Gap Inc 3.625% 01/10/2029	2,031	0.09
USD	1,316,000	Encompass Health Corp 4.625% 01/04/2031	1,284	0.06	USD	2,083,000	Gap Inc 3.875% 01/10/2031	1,904	0.09
USD	2,345,000	Encompass Health Corp 4.750% 01/02/2030	2,318	0.11	USD	2,296,000	Garrett Motion Holdings Inc / Garrett LX I Sarl 7.750% 31/05/2032	2,417	0.11
USD	1,485,000	Encore Capital Group Inc 6.625% 15/04/2031	1,473	0.07	USD	1,435,000	Gates Corp 6.875% 01/07/2029	1,489	0.07
USD	1,525,000	Encore Capital Group Inc 8.500% 15/05/2030	1,606	0.07	USD	2,490,000	Gen Digital Inc 6.250% 01/04/2033	2,562	0.12
USD	1,380,000	Encore Capital Group Inc 9.250% 01/04/2029	1,455	0.07	USD	2,905,000	Gen Digital Inc 6.750% 30/09/2027	2,951	0.14
USD	2,825,000	Endo Finance Holdings Inc 8.500% 15/04/2031 [^]	2,994	0.14	USD	1,565,000	Gen Digital Inc 7.125% 30/09/2030	1,615	0.07
USD	2,295,000	Energizer Holdings Inc 4.375% 31/03/2029	2,204	0.10	USD	1,035,000	Global Atlantic Fin Co 4.700% 15/10/2051	1,009	0.05
USD	1,535,000	Energizer Holdings Inc 4.750% 15/06/2028	1,510	0.07	USD	1,745,000	Global Atlantic Fin Co 7.950% 15/10/2054	1,829	0.08
USD	1,105,000	Energizer Holdings Inc 6.000% 15/09/2033	1,070	0.05	USD	2,215,000	Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029	2,111	0.10
USD	1,001,000	EnerSys 4.375% 15/12/2027	989	0.05	USD	1,670,000	Go Daddy Operating Co LLC / GD Finance Co Inc 5.250% 01/12/2027	1,669	0.08
USD	850,000	EnerSys 6.625% 15/01/2032	874	0.04	USD	2,082,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027	2,068	0.09
USD	1,421,000	Enpro Inc 6.125% 01/06/2033	1,458	0.07	USD	2,525,000	Goodyear Tire & Rubber Co 5.000% 15/07/2029 [^]	2,402	0.11
USD	1,105,000	Entegris Inc 3.625% 01/05/2029 [^]	1,051	0.05	USD	1,520,000	Goodyear Tire & Rubber Co 5.250% 30/04/2031 [^]	1,402	0.06
USD	1,102,000	Entegris Inc 4.375% 15/04/2028	1,082	0.05	USD	1,405,000	Goodyear Tire & Rubber Co 5.250% 15/07/2031 [^]	1,278	0.06
USD	2,590,000	Entegris Inc 5.950% 15/06/2030	2,627	0.12	USD	1,220,000	Goodyear Tire & Rubber Co 5.625% 30/04/2033 [^]	1,103	0.05
USD	1,450,000	Enviri Corp 5.750% 31/07/2027	1,437	0.07	USD	1,480,000	Goodyear Tire & Rubber Co 6.625% 15/07/2030	1,470	0.07
USD	2,055,000	Esab Corp 6.250% 15/04/2029	2,103	0.10	USD	1,455,000	GrafTech Finance Inc 4.625% 23/12/2029	1,074	0.05
USD	2,100,000	EW Scripps Co 9.875% 15/08/2030	1,992	0.09	USD	1,315,000	GrafTech Global Enterprises Inc 9.875% 23/12/2029	1,161	0.05
USD	850,000	EZCORP Inc 7.375% 01/04/2032	899	0.04	USD	1,265,000	Graphic Packaging International LLC 3.500% 15/03/2028	1,222	0.06
USD	2,550,000	Fair Isaac Corp 4.000% 15/06/2028	2,493	0.11	USD	1,095,000	Graphic Packaging International LLC 3.500% 01/03/2029	1,036	0.05
USD	4,235,000	Fair Isaac Corp 6.000% 15/05/2033	4,324	0.20	USD	1,135,000	Graphic Packaging International LLC 3.750% 01/02/2030	1,066	0.05
USD	2,135,000	FMC Corp 8.450% 01/11/2055	2,071	0.09	USD	1,101,000	Graphic Packaging International LLC 4.750% 15/07/2027	1,099	0.05
USD	2,830,000	Focus Financial Partners LLC 6.750% 15/09/2031	2,919	0.13	USD	1,400,000	Graphic Packaging International LLC 6.375% 15/07/2032	1,421	0.07
USD	1,721,000	Fortrea Holdings Inc 7.500% 01/07/2030 [^]	1,652	0.08	USD	2,285,000	Gray Media Inc 4.750% 15/10/2030	1,624	0.07
USD	4,420,000	Frontier Communications Holdings LLC 5.000% 01/05/2028	4,415	0.20	USD	3,357,000	Gray Media Inc 5.375% 15/11/2031 [^]	2,335	0.11
USD	3,290,000	Frontier Communications Holdings LLC 5.875% 15/10/2027	3,290	0.15	USD	2,226,000	Gray Media Inc 7.250% 15/08/2033	2,182	0.10
USD	2,100,000	Frontier Communications Holdings LLC 5.875% 01/11/2029	2,124	0.10	USD	2,780,000	Gray Media Inc 9.625% 15/07/2032	2,794	0.13
USD	2,796,000	Frontier Communications Holdings LLC 6.000% 15/01/2030	2,835	0.13	USD	3,520,000	Gray Media Inc 10.500% 15/07/2029 [^]	3,791	0.17
USD	2,770,000	Frontier Communications Holdings LLC 6.750% 01/05/2029	2,798	0.13					
USD	2,145,000	Frontier Communications Holdings LLC 8.625% 15/03/2031	2,263	0.10					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	845,000	Great Lakes Dredge & Dock Corp 5.250% 01/06/2029	817	0.04	USD	1,585,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	1,584	0.07
USD	2,865,000	Griffon Corp 5.750% 01/03/2028	2,863	0.13	USD	1,720,000	HLF Financing Sarl LLC / Herbalife International Inc 4.875% 01/06/2029	1,517	0.07
USD	1,988,000	Group 1 Automotive Inc 4.000% 15/08/2028	1,929	0.09	USD	2,215,000	HLF Financing Sarl LLC / Herbalife International Inc 12.250% 15/04/2029	2,406	0.11
USD	1,330,000	Group 1 Automotive Inc 6.375% 15/01/2030	1,359	0.06	USD	2,533,000	Hologic Inc 3.250% 15/02/2029	2,500	0.11
USD	1,480,000	GrubHub Holdings Inc 13.000% 31/07/2030 [^]	1,247	0.06	USD	960,000	Hologic Inc 4.625% 01/02/2028	959	0.04
USD	1,825,000	Hanesbrands Inc 9.000% 15/02/2031 [^]	1,927	0.09	USD	1,790,000	Howard Hughes Corp 4.125% 01/02/2029	1,720	0.08
USD	750,000	Harrow Inc 8.625% 15/09/2030	793	0.04	USD	1,835,000	Howard Hughes Corp 4.375% 01/02/2031	1,726	0.08
USD	850,000	HB Fuller Co 4.000% 15/02/2027	838	0.04	USD	1,966,000	Howard Hughes Corp 5.375% 01/08/2028	1,964	0.09
USD	785,000	HB Fuller Co 4.250% 15/10/2028	763	0.03	USD	1,130,000	Hudson Pacific Properties LP 3.250% 15/01/2030 [^]	967	0.04
USD	1,785,000	HealthEquity Inc 4.500% 01/10/2029	1,738	0.08	USD	1,030,000	Hudson Pacific Properties LP 3.950% 01/11/2027	986	0.05
USD	600,000	Hecla Mining Co 7.250% 15/02/2028	604	0.03	USD	1,390,000	Hudson Pacific Properties LP 4.650% 01/04/2029 [^]	1,281	0.06
USD	3,604,000	Herc Holdings Inc 5.500% 15/07/2027	3,604	0.17	USD	955,000	Hudson Pacific Properties LP 5.950% 15/02/2028	933	0.04
USD	2,521,000	Herc Holdings Inc 6.625% 15/06/2029	2,604	0.12	USD	1,100,000	Huntsman International LLC 2.950% 15/06/2031	885	0.04
USD	4,675,000	Herc Holdings Inc 7.000% 15/06/2030	4,895	0.22	USD	2,200,000	Huntsman International LLC 4.500% 01/05/2029	2,034	0.09
USD	3,100,000	Herc Holdings Inc 7.250% 15/06/2033	3,269	0.15	USD	950,000	Huntsman International LLC 5.700% 15/10/2034	829	0.04
USD	1,132,000	Hertz Corp 4.625% 01/12/2026	1,100	0.05	USD	625,000	iHeartCommunications Inc 4.750% 15/01/2028 [^]	569	0.03
USD	2,986,000	Hertz Corp 5.000% 01/12/2029 [^]	2,035	0.09	USD	1,895,600	iHeartCommunications Inc 7.750% 15/08/2030	1,592	0.07
USD	3,555,000	Hertz Corp 12.625% 15/07/2029 [^]	3,522	0.16	USD	1,981,100	iHeartCommunications Inc 9.125% 01/05/2029 [^]	1,827	0.08
USD	955,000	Hillenbrand Inc 3.750% 01/03/2031 [^]	958	0.04	USD	1,945,000	iHeartCommunications Inc 10.875% 01/05/2030	1,401	0.06
USD	1,345,000	Hillenbrand Inc 6.250% 15/02/2029	1,381	0.06	USD	1,455,000	Ingevity Corp 3.875% 01/11/2028	1,402	0.06
USD	4,110,000	Hilton Domestic Operating Co Inc 3.625% 15/02/2032	3,791	0.17	USD	271,600	INNOVATE Corp 10.500% 01/02/2027	239	0.01
USD	2,155,000	Hilton Domestic Operating Co Inc 3.750% 01/05/2029	2,083	0.10	USD	1,350,000	Insight Enterprises Inc 6.625% 15/05/2032	1,381	0.06
USD	2,999,000	Hilton Domestic Operating Co Inc 4.000% 01/05/2031	2,849	0.13	USD	795,000	Installed Building Products Inc 5.750% 01/02/2028	795	0.04
USD	2,825,000	Hilton Domestic Operating Co Inc 4.875% 15/01/2030	2,819	0.13	USD	1,430,000	Insulet Corp 6.500% 01/04/2033	1,489	0.07
USD	1,485,000	Hilton Domestic Operating Co Inc 5.750% 01/05/2028	1,486	0.07	USD	931,000	Interface Inc 5.500% 01/12/2028	930	0.04
USD	2,855,000	Hilton Domestic Operating Co Inc 5.750% 15/09/2033	2,909	0.13	USD	3,090,000	IQVIA Inc 5.000% 15/05/2027	3,090	0.14
USD	1,686,000	Hilton Domestic Operating Co Inc 5.875% 01/04/2029	1,722	0.08	USD	5,605,000	IQVIA Inc 6.250% 01/06/2032	5,834	0.27
USD	2,830,000	Hilton Domestic Operating Co Inc 5.875% 15/03/2033	2,900	0.13	USD	1,454,000	IQVIA Inc 6.500% 15/05/2030	1,509	0.07
USD	1,200,000	Hilton Domestic Operating Co Inc 6.125% 01/04/2032	1,235	0.06	USD	3,079,000	Iron Mountain Inc 4.500% 15/02/2031	2,958	0.14
USD	1,478,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 4.875% 01/07/2031	1,366	0.06	USD	2,658,000	Iron Mountain Inc 4.875% 15/09/2027	2,650	0.12
USD	2,455,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 5.000% 01/06/2029	2,355	0.11	USD	2,758,000	Iron Mountain Inc 4.875% 15/09/2029	2,722	0.12
USD	2,604,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 6.625% 15/01/2032	2,645	0.12	USD	1,415,000	Iron Mountain Inc 5.000% 15/07/2028	1,406	0.06
					USD	2,285,000	Iron Mountain Inc 5.250% 15/03/2028	2,284	0.10
					USD	3,600,000	Iron Mountain Inc 5.250% 15/07/2030	3,585	0.16
					USD	1,511,000	Iron Mountain Inc 5.625% 15/07/2032	1,512	0.07
					USD	3,370,000	Iron Mountain Inc 6.250% 15/01/2033	3,452	0.16
					USD	2,820,000	Iron Mountain Inc 7.000% 15/02/2029	2,906	0.13
					USD	2,150,000	Iron Mountain Information Management Services Inc 5.000% 15/07/2032	2,080	0.10
					USD	1,231,000	JELD-WEN Inc 4.875% 15/12/2027	1,197	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	963,000	JELD-WEN Inc 7.000% 01/09/2032 [^]	795	0.04	USD	1,115,000	Liberty Interactive LLC 8.250% 01/02/2030	90	0.00
USD	5,605,000	JetBlue Airways Corp / JetBlue Loyalty LP 9.875% 20/09/2031	5,508	0.25	USD	725,000	Liberty Interactive LLC 8.500% 15/07/2029	59	0.00
USD	1,250,000	K Hovnanian Enterprises Inc 8.000% 01/04/2031	1,276	0.06	USD	1,290,000	Liberty Mutual Group Inc 4.125% 15/12/2051	1,259	0.06
USD	1,285,000	K Hovnanian Enterprises Inc 8.375% 01/10/2033	1,315	0.06	USD	2,205,000	Liberty Mutual Group Inc 4.300% 01/02/2061	1,413	0.06
USD	1,655,000	Kaiser Aluminum Corp 4.500% 01/06/2031	1,580	0.07	USD	1,215,000	Liberty Mutual Group Inc 7.800% 15/03/2037	1,398	0.06
USD	1,195,000	Kaiser Aluminum Corp 4.625% 01/03/2028	1,195	0.05	USD	1,405,000	Life Time Inc 6.000% 15/11/2031	1,423	0.07
USD	660,000	Kaiser Aluminum Corp 5.875% 01/03/2034	658	0.03	USD	1,500,000	LifePoint Health Inc 5.375% 15/01/2029 [^]	1,453	0.07
USD	1,321,000	KB Home 4.000% 15/06/2031	1,244	0.06	USD	1,950,000	LifePoint Health Inc 8.375% 15/02/2032	2,106	0.10
USD	872,000	KB Home 4.800% 15/11/2029	865	0.04	USD	2,200,000	LifePoint Health Inc 9.875% 15/08/2030	2,376	0.11
USD	860,000	KB Home 6.875% 15/06/2027	878	0.04	USD	2,275,000	LifePoint Health Inc 10.000% 01/06/2032	2,419	0.11
USD	885,000	KB Home 7.250% 15/07/2030	912	0.04	USD	3,100,000	LifePoint Health Inc 11.000% 15/10/2030	3,417	0.16
USD	565,000	KBR Inc 4.750% 30/09/2028	556	0.03	USD	1,830,000	Lindblad Expeditions LLC 7.000% 15/09/2030	1,865	0.09
USD	1,602,000	Kennedy-Wilson Inc 4.750% 01/03/2029	1,513	0.07	USD	2,100,000	Lithia Motors Inc 3.875% 01/06/2029	2,006	0.09
USD	1,635,000	Kennedy-Wilson Inc 4.750% 01/02/2030	1,509	0.07	USD	1,578,000	Lithia Motors Inc 4.375% 15/01/2031	1,505	0.07
USD	1,672,000	Kennedy-Wilson Inc 5.000% 01/03/2031 [^]	1,543	0.07	USD	915,000	Lithia Motors Inc 4.625% 15/12/2027	907	0.04
USD	1,840,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	1,837	0.08	USD	1,725,000	Lithia Motors Inc 5.500% 01/10/2030	1,728	0.08
USD	1,265,000	Knife River Corp 7.750% 01/05/2031	1,325	0.06	USD	1,495,000	Live Nation Entertainment Inc 3.750% 15/01/2028	1,463	0.07
USD	1,460,000	Kohl's Corp 5.125% 01/05/2031	1,139	0.05	USD	2,746,000	Live Nation Entertainment Inc 4.750% 15/10/2027	2,738	0.13
USD	1,220,000	Kohl's Corp 5.550% 17/07/2045	792	0.04	USD	3,455,000	Live Nation Entertainment Inc 6.500% 15/05/2027	3,485	0.16
USD	1,020,000	Kohl's Corp 10.000% 01/06/2030	1,108	0.05	USD	1,028,017	Lumen Technologies Inc 4.125% 15/04/2029	1,018	0.05
USD	1,145,000	Kontoor Brands Inc 4.125% 15/11/2029	1,089	0.05	USD	823,110	Lumen Technologies Inc 4.125% 15/04/2030	814	0.04
USD	1,070,000	Korn Ferry 4.625% 15/12/2027	1,062	0.05	USD	900,000	Lumen Technologies Inc 4.500% 15/01/2029	835	0.04
USD	1,675,000	Lamar Media Corp 3.625% 15/01/2031	1,567	0.07	USD	1,070,000	Lumen Technologies Inc 7.600% 15/09/2039	1,063	0.05
USD	1,751,000	Lamar Media Corp 3.750% 15/02/2028	1,703	0.08	USD	880,000	Lumen Technologies Inc 7.650% 15/03/2042	869	0.04
USD	1,575,000	Lamar Media Corp 4.000% 15/02/2030	1,512	0.07	USD	1,275,000	Lumen Technologies Inc 10.000% 15/10/2032	1,289	0.06
USD	1,025,000	Lamar Media Corp 4.875% 15/01/2029	1,016	0.05	USD	867,000	M/I Homes Inc 3.950% 15/02/2030	825	0.04
USD	1,160,000	Lamar Media Corp 5.375% 01/11/2033	1,149	0.05	USD	1,161,000	M/I Homes Inc 4.950% 01/02/2028	1,157	0.05
USD	2,712,000	Lamb Weston Holdings Inc 4.125% 31/01/2030	2,619	0.12	USD	718,000	Macy's Retail Holdings LLC 4.300% 15/02/2043	518	0.02
USD	1,835,000	Lamb Weston Holdings Inc 4.375% 31/01/2032	1,749	0.08	USD	977,000	Macy's Retail Holdings LLC 4.500% 15/12/2034	866	0.04
USD	1,460,000	Lamb Weston Holdings Inc 4.875% 15/05/2028	1,461	0.07	USD	737,000	Macy's Retail Holdings LLC 5.125% 15/01/2042	596	0.03
USD	1,095,000	Level 3 Financing Inc 3.625% 15/01/2029	985	0.05	USD	1,155,000	Macy's Retail Holdings LLC 6.125% 15/03/2032	1,160	0.05
USD	1,325,000	Level 3 Financing Inc 3.750% 15/07/2029	1,177	0.05	USD	1,410,000	Macy's Retail Holdings LLC 7.375% 01/08/2033	1,486	0.07
USD	1,490,000	Level 3 Financing Inc 3.875% 15/10/2030	1,340	0.06	USD	1,430,000	Magnera Corp 4.750% 15/11/2029	1,193	0.05
USD	1,480,000	Level 3 Financing Inc 4.000% 15/04/2031	1,326	0.06	USD	2,230,000	Magnera Corp 7.250% 15/11/2031	1,926	0.09
USD	2,005,000	Level 3 Financing Inc 4.500% 01/04/2030	1,861	0.09	USD	1,056,000	Manitowoc Co Inc 9.250% 01/10/2031	1,122	0.05
USD	1,705,000	Level 3 Financing Inc 4.875% 15/06/2029	1,636	0.07	USD	1,285,000	Marriott Ownership Resorts Inc 4.500% 15/06/2029	1,237	0.06
USD	5,720,000	Level 3 Financing Inc 6.875% 30/06/2033	5,863	0.27	USD	930,000	Marriott Ownership Resorts Inc 4.750% 15/01/2028	919	0.04
USD	6,920,000	Level 3 Financing Inc 7.000% 31/03/2034	7,112	0.33	USD	1,415,000	Marriott Ownership Resorts Inc 6.500% 01/10/2033	1,394	0.06
USD	1,370,000	Levi Strauss & Co 3.500% 01/03/2031	1,270	0.06	USD	2,080,000	Masterbrand Inc 7.000% 15/07/2032	2,161	0.10
USD	990,000	LGI Homes Inc 4.000% 15/07/2029	890	0.04	USD	1,495,000	Match Group Holdings II LLC 3.625% 01/10/2031	1,355	0.06
USD	1,110,000	LGI Homes Inc 7.000% 15/11/2032	1,065	0.05					
USD	1,305,000	LGI Homes Inc 8.750% 15/12/2028	1,358	0.06					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	1,390,000	Match Group Holdings II LLC 4.125% 01/08/2030	1,310	0.06	USD	1,675,000	New Flyer Holdings Inc 9.250% 01/07/2030	1,783	0.08
USD	1,454,000	Match Group Holdings II LLC 4.625% 01/06/2028	1,433	0.07	USD	875,000	New Home Co Inc 8.500% 01/11/2030	908	0.04
USD	1,260,000	Match Group Holdings II LLC 5.000% 15/12/2027	1,256	0.06	USD	930,000	New Home Co Inc 9.250% 01/10/2029	976	0.04
USD	970,000	Match Group Holdings II LLC 5.625% 15/02/2029	967	0.04	USD	1,383,000	Newell Brands Inc 6.375% 15/09/2027	1,384	0.06
USD	1,980,000	Match Group Holdings II LLC 6.125% 15/09/2033	1,997	0.09	USD	2,200,000	Newell Brands Inc 6.375% 15/05/2030	2,090	0.10
USD	1,311,000	Mativ Holdings Inc 8.000% 01/10/2029^	1,269	0.06	USD	1,480,000	Newell Brands Inc 6.625% 15/09/2029	1,447	0.07
USD	800,000	Matthews International Corp 8.625% 01/10/2027	824	0.04	USD	1,370,000	Newell Brands Inc 6.625% 15/05/2032^	1,291	0.06
USD	965,000	MBIA Inc 5.700% 01/12/2034^	878	0.04	USD	1,130,000	Newell Brands Inc 7.375% 01/04/2036	1,064	0.05
USD	5,740,000	McAfee Corp 7.375% 15/02/2030^	5,281	0.24	USD	2,035,000	Newell Brands Inc 7.500% 01/04/2046	1,688	0.08
USD	2,381,000	McGraw-Hill Education Inc 5.750% 01/08/2028	2,376	0.11	USD	3,555,000	Newell Brands Inc 8.500% 01/06/2028	3,658	0.17
USD	1,951,000	McGraw-Hill Education Inc 7.375% 01/09/2031	2,002	0.09	USD	1,350,000	Newmark Group Inc 7.500% 12/01/2029	1,446	0.07
USD	1,770,000	McGraw-Hill Education Inc 8.000% 01/08/2029	1,785	0.08	USD	2,914,000	Nexstar Media Inc 4.750% 01/11/2028^	2,868	0.13
USD	2,475,000	Mercer International Inc 5.125% 01/02/2029^	1,600	0.07	USD	4,875,000	Nexstar Media Inc 5.625% 15/07/2027	4,871	0.22
USD	1,100,000	Mercer International Inc 12.875% 01/10/2028	917	0.04	USD	975,000	Nissan Motor Acceptance Co LLC 2.450% 15/09/2028	892	0.04
USD	1,375,000	Merlin Entertainments Group US Holdings Inc 7.375% 15/02/2031	1,156	0.05	USD	1,675,000	Nissan Motor Acceptance Co LLC 2.750% 09/03/2028	1,570	0.07
USD	1,650,000	Methanex US Operations Inc 6.250% 15/03/2032	1,675	0.08	USD	1,075,000	Nissan Motor Acceptance Co LLC 5.300% 13/09/2027	1,072	0.05
USD	2,344,000	Michaels Cos Inc 5.250% 01/05/2028	2,188	0.10	USD	875,000	Nissan Motor Acceptance Co LLC 5.550% 13/09/2029	867	0.04
USD	3,125,000	Michaels Cos Inc 7.875% 01/05/2029	2,755	0.13	USD	2,160,000	Nissan Motor Acceptance Co LLC 5.625% 29/09/2028	2,159	0.10
USD	1,080,000	Minerals Technologies Inc 5.000% 01/07/2028	1,065	0.05	USD	3,895,000	Nissan Motor Acceptance Co LLC 6.125% 30/09/2030	3,861	0.18
USD	1,915,000	Molina Healthcare Inc 3.875% 15/11/2030	1,769	0.08	USD	2,025,000	Nissan Motor Acceptance Co LLC 7.050% 15/09/2028	2,095	0.10
USD	2,190,000	Molina Healthcare Inc 3.875% 15/05/2032	1,976	0.09	USD	885,000	Nordstrom Inc 4.000% 15/03/2027	872	0.04
USD	2,195,000	Molina Healthcare Inc 4.375% 15/06/2028	2,142	0.10	USD	1,180,000	Nordstrom Inc 4.250% 01/08/2031	1,079	0.05
USD	2,170,000	Molina Healthcare Inc 6.250% 15/01/2033	2,182	0.10	USD	1,422,000	Nordstrom Inc 4.375% 01/04/2030	1,348	0.06
USD	3,760,000	MPT Operating Partnership LP / MPT Finance Corp 3.500% 15/03/2031^	2,668	0.12	USD	2,840,000	Nordstrom Inc 5.000% 15/01/2044	2,150	0.10
USD	2,470,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029	2,021	0.09	USD	820,000	Nordstrom Inc 6.950% 15/03/2028	852	0.04
USD	3,882,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027^	3,735	0.17	USD	1,400,000	NRG Energy Inc 3.375% 15/02/2029	1,332	0.06
USD	4,240,000	MPT Operating Partnership LP / MPT Finance Corp 8.500% 15/02/2032	4,456	0.20	USD	2,900,000	NRG Energy Inc 3.625% 15/02/2031	2,708	0.12
USD	1,100,000	Mueller Water Products Inc 4.000% 15/06/2029	1,061	0.05	USD	1,400,000	NRG Energy Inc 3.875% 15/02/2032	1,300	0.06
USD	1,375,000	Navient Corp 4.875% 15/03/2028	1,345	0.06	USD	2,100,000	NRG Energy Inc 5.250% 15/06/2029	2,109	0.10
USD	2,070,000	Navient Corp 5.000% 15/03/2027	2,058	0.09	USD	2,300,000	NRG Energy Inc 5.750% 15/01/2028	2,309	0.11
USD	2,095,000	Navient Corp 5.500% 15/03/2029^	2,056	0.09	USD	2,300,000	NRG Energy Inc 5.750% 15/07/2029	2,310	0.11
USD	1,600,000	Navient Corp 5.625% 01/08/2033^	1,445	0.07	USD	3,600,000	NRG Energy Inc 5.750% 15/01/2034	3,624	0.17
USD	1,470,000	Navient Corp 7.875% 15/06/2032^	1,520	0.07	USD	2,600,000	NRG Energy Inc 6.000% 01/02/2033	2,652	0.12
USD	1,400,000	Navient Corp 9.375% 25/07/2030	1,539	0.07	USD	6,800,000	NRG Energy Inc 6.000% 15/01/2036	6,915	0.32
USD	1,425,000	Navient Corp 11.500% 15/03/2031	1,595	0.07	USD	2,700,000	NRG Energy Inc 6.250% 01/11/2034	2,781	0.13
USD	4,100,000	NCR Atleos Corp 9.500% 01/04/2029	4,427	0.20	USD	1,996,000	ON Semiconductor Corp 3.875% 01/09/2028	1,943	0.09
USD	1,830,000	NCR Voyix Corp 5.000% 01/10/2028	1,818	0.08	USD	2,130,000	OneMain Finance Corp 3.500% 15/01/2027	2,095	0.10
USD	1,100,000	NCR Voyix Corp 5.125% 15/04/2029	1,089	0.05	USD	1,765,000	OneMain Finance Corp 3.875% 15/09/2028	1,704	0.08
USD	1,045,000	Neogen Food Safety Corp 8.625% 20/07/2030	1,103	0.05	USD	2,412,000	OneMain Finance Corp 4.000% 15/09/2030	2,243	0.10
USD	2,655,000	NESCO Holdings II Inc 5.500% 15/04/2029	2,596	0.12					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	2,115,000	OneMain Finance Corp 5.375% 15/11/2029	2,098	0.10	USD	1,600,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 7.000% 01/02/2030	1,640	0.08
USD	2,145,000	OneMain Finance Corp 6.125% 15/05/2030	2,170	0.10	USD	1,020,000	Patrick Industries Inc 4.750% 01/05/2029	1,003	0.05
USD	2,245,000	OneMain Finance Corp 6.500% 15/03/2033	2,242	0.10	USD	1,375,000	Patrick Industries Inc 6.375% 01/11/2032	1,400	0.06
USD	2,090,000	OneMain Finance Corp 6.625% 15/01/2028	2,140	0.10	USD	1,251,000	Pebblebrook Hotel LP / PEB Finance Corp 6.375% 15/10/2029	1,264	0.06
USD	2,575,000	OneMain Finance Corp 6.625% 15/05/2029	2,650	0.12	USD	1,196,000	Pediatrix Medical Group Inc 5.375% 15/02/2030	1,189	0.05
USD	1,725,000	OneMain Finance Corp 6.750% 15/03/2032	1,750	0.08	USD	1,790,000	PennyMac Financial Services Inc 4.250% 15/02/2029	1,739	0.08
USD	2,120,000	OneMain Finance Corp 7.125% 15/11/2031	2,196	0.10	USD	1,390,000	PennyMac Financial Services Inc 5.750% 15/09/2031	1,387	0.06
USD	2,295,000	OneMain Finance Corp 7.125% 15/09/2032	2,369	0.11	USD	1,860,000	PennyMac Financial Services Inc 6.750% 15/02/2034	1,906	0.09
USD	2,135,000	OneMain Finance Corp 7.500% 15/05/2031	2,231	0.10	USD	2,360,000	PennyMac Financial Services Inc 6.875% 15/05/2032	2,463	0.11
USD	2,045,000	OneMain Finance Corp 7.875% 15/03/2030	2,154	0.10	USD	2,440,000	PennyMac Financial Services Inc 6.875% 15/02/2033	2,526	0.12
USD	2,550,000	Open Text Holdings Inc 4.125% 15/02/2030	2,437	0.11	USD	1,880,000	PennyMac Financial Services Inc 7.125% 15/11/2030	1,966	0.09
USD	1,623,000	Open Text Holdings Inc 4.125% 01/12/2031	1,511	0.07	USD	2,150,000	PennyMac Financial Services Inc 7.875% 15/12/2029	2,284	0.10
USD	1,445,000	Option Care Health Inc 4.375% 31/10/2029	1,397	0.06	USD	1,150,000	Penske Automotive Group Inc 3.750% 15/06/2029	1,101	0.05
USD	5,830,561	Organon & Co / Organon Foreign Debt Co-Issuer BV 4.125% 30/04/2028	5,543	0.25	USD	1,500,000	PHH Escrow Issuer LLC/PHH Corp 9.875% 01/11/2029	1,505	0.07
USD	5,600,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 5.125% 30/04/2031	4,300	0.20	USD	1,285,000	Phinia Inc 6.625% 15/10/2032	1,323	0.06
USD	1,400,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 6.750% 15/05/2034	1,255	0.06	USD	1,405,000	Phinia Inc 6.750% 15/04/2029	1,451	0.07
USD	1,395,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 7.875% 15/05/2034	1,091	0.05	USD	1,045,000	Pitney Bowes Inc 6.875% 15/03/2027	1,050	0.05
USD	1,445,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.250% 15/01/2029	1,395	0.06	USD	983,000	Pitney Bowes Inc 7.250% 15/03/2029	993	0.05
USD	1,420,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.625% 15/03/2030	1,369	0.06	USD	1,720,000	Playtika Holding Corp 4.250% 15/03/2029^	1,553	0.07
USD	1,880,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027	1,872	0.09	USD	2,990,000	Post Holdings Inc 4.500% 15/09/2031	2,811	0.13
USD	1,330,000	Outfront Media Capital LLC / Outfront Media Capital Corp 7.375% 15/02/2031	1,406	0.06	USD	3,870,000	Post Holdings Inc 4.625% 15/04/2030	3,752	0.17
USD	1,420,000	Owens & Minor Inc 4.500% 31/03/2029^	1,086	0.05	USD	3,415,000	Post Holdings Inc 5.500% 15/12/2029	3,419	0.16
USD	1,605,000	Owens & Minor Inc 6.625% 01/04/2030^	1,222	0.06	USD	2,660,000	Post Holdings Inc 6.250% 15/02/2032	2,735	0.13
USD	1,556,000	Owens-Brockway Glass Container Inc 6.625% 13/05/2027	1,556	0.07	USD	1,600,000	Post Holdings Inc 6.250% 15/10/2034	1,621	0.07
USD	1,872,000	Owens-Brockway Glass Container Inc 7.250% 15/05/2031^	1,835	0.08	USD	3,430,000	Post Holdings Inc 6.375% 01/03/2033	3,483	0.16
USD	870,000	Owens-Brockway Glass Container Inc 7.375% 01/06/2032	851	0.04	USD	1,000,000	PRA Group Inc 5.000% 01/10/2029	910	0.04
USD	1,475,000	Pagaya US Holdings Co LLC 8.875% 01/08/2030	1,331	0.06	USD	1,235,000	PRA Group Inc 8.375% 01/02/2028	1,253	0.06
USD	900,000	Papa John's International Inc 3.875% 15/09/2029	878	0.04	USD	1,510,000	PRA Group Inc 8.875% 31/01/2030	1,534	0.07
USD	1,745,000	Paramount Global 6.250% 28/02/2057	1,706	0.08	USD	1,700,000	Prestige Brands Inc 3.750% 01/04/2031	1,578	0.07
USD	2,875,000	Paramount Global 6.375% 30/03/2062	2,834	0.13	USD	1,115,000	Prestige Brands Inc 5.125% 15/01/2028	1,111	0.05
USD	2,130,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 4.875% 15/05/2029	2,070	0.09	USD	2,959,000	Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027	2,879	0.13
USD	1,900,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028	1,897	0.09	USD	2,050,000	Primo Water Holdings Inc / Triton Water Holdings Inc 4.375% 30/04/2029	1,993	0.09
					USD	1,925,000	Primo Water Holdings Inc / Triton Water Holdings Inc 6.250% 01/04/2029	1,933	0.09

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	1,741,000	PROG Holdings Inc 6.000% 15/11/2029	1,699	0.08	USD	3,765,000	Sabre GLBL Inc 11.125% 15/07/2030	3,559	0.16
USD	1,267,000	PTC Inc 4.000% 15/02/2028	1,247	0.06	USD	650,000	Safeway Inc 7.250% 01/02/2031	703	0.03
USD	2,875,000	Qnity Electronics Inc 5.750% 15/08/2032	2,924	0.13	USD	1,816,000	Sally Holdings LLC / Sally Capital Inc 6.750% 01/03/2032 [~]	1,892	0.09
USD	2,125,000	Qnity Electronics Inc 6.250% 15/08/2033	2,183	0.10	USD	4,200,000	SBA Communications Corp 3.125% 01/02/2029	3,970	0.18
USD	50,000	Quorum Health Corp 11.625% 15/04/2023 [~]	-	0.00	USD	4,035,000	SBA Communications Corp 3.875% 15/02/2027	3,989	0.18
USD	1,135,000	QVC Inc 5.450% 15/08/2034 [~]	498	0.02	USD	1,440,000	Scotts Miracle-Gro Co 4.000% 01/04/2031	1,335	0.06
USD	815,000	QVC Inc 5.950% 15/03/2043	368	0.02	USD	1,030,000	Scotts Miracle-Gro Co 4.375% 01/02/2032	953	0.04
USD	1,587,000	QVC Inc 6.875% 15/04/2029	732	0.03	USD	1,226,000	Scotts Miracle-Gro Co 4.500% 15/10/2029	1,195	0.05
USD	6,425,000	QXO Building Products Inc 6.750% 30/04/2032	6,664	0.31	USD	665,000	Scotts Miracle-Gro Co 5.250% 15/12/2026	665	0.03
USD	739,194	Rackspace Finance LLC 3.500% 15/05/2028	296	0.01	USD	1,465,000	Scripps Escrow II Inc 3.875% 15/01/2029 [^]	1,324	0.06
USD	1,145,000	Rain Carbon Inc 12.250% 01/09/2029 [^]	1,220	0.06	USD	1,290,000	Scripps Escrow II Inc 5.375% 15/01/2031	897	0.04
USD	1,715,000	RB Global Holdings Inc 6.750% 15/03/2028	1,753	0.08	USD	1,160,000	Sealed Air Corp 4.000% 01/12/2027	1,143	0.05
USD	2,460,000	RB Global Holdings Inc 7.750% 15/03/2031	2,572	0.12	USD	1,370,000	Sealed Air Corp 5.000% 15/04/2029	1,360	0.06
USD	840,000	Resideo Funding Inc 4.000% 01/09/2029	805	0.04	USD	1,240,000	Sealed Air Corp 6.500% 15/07/2032	1,283	0.06
USD	1,775,000	Resideo Funding Inc 6.500% 15/07/2032	1,816	0.08	USD	1,256,000	Sealed Air Corp 6.875% 15/07/2033	1,366	0.06
USD	2,161,000	Reworld Holding Corp 4.875% 01/12/2029	2,029	0.09	USD	2,305,000	Sealed Air Corp/Sealed Air Corp US 6.125% 01/02/2028	2,332	0.11
USD	1,680,000	RHP Hotel Properties LP / RHP Finance Corp 4.500% 15/02/2029	1,652	0.08	USD	1,315,000	Sealed Air Corp/Sealed Air Corp US 7.250% 15/02/2031	1,378	0.06
USD	1,810,000	RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027	1,805	0.08	USD	2,117,000	SeaWorld Parks & Entertainment Inc 5.250% 15/08/2029	2,078	0.10
USD	2,780,000	RHP Hotel Properties LP / RHP Finance Corp 6.500% 01/04/2032	2,859	0.13	USD	1,465,000	Select Medical Corp 6.250% 01/12/2032 [~]	1,485	0.07
USD	1,715,000	RHP Hotel Properties LP / RHP Finance Corp 6.500% 15/06/2033	1,771	0.08	USD	2,247,000	Sensata Technologies Inc 3.750% 15/02/2031	2,090	0.10
USD	1,155,000	RHP Hotel Properties LP / RHP Finance Corp 7.250% 15/07/2028	1,191	0.05	USD	1,108,000	Sensata Technologies Inc 4.375% 15/02/2030	1,073	0.05
USD	1,145,000	RingCentral Inc 8.500% 15/08/2030	1,221	0.06	USD	1,405,000	Sensata Technologies Inc 6.625% 15/07/2032	1,463	0.07
USD	2,850,000	ROBLOX Corp 3.875% 01/05/2030	2,728	0.12	USD	2,437,000	Service Corp International 3.375% 15/08/2030	2,265	0.10
USD	5,525,000	Rocket Cos Inc 6.125% 01/08/2030	5,703	0.26	USD	2,060,000	Service Corp International 4.000% 15/05/2031	1,949	0.09
USD	5,650,000	Rocket Cos Inc 6.375% 01/08/2033	5,891	0.27	USD	1,486,000	Service Corp International 4.625% 15/12/2027	1,482	0.07
USD	2,120,000	Rocket Cos Inc 6.500% 01/08/2029	2,199	0.10	USD	1,942,000	Service Corp International 5.125% 01/06/2029	1,947	0.09
USD	2,760,000	Rocket Cos Inc 7.125% 01/02/2032	2,896	0.13	USD	2,310,000	Service Corp International 5.750% 15/10/2032	2,344	0.11
USD	2,065,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.625% 01/03/2029	1,984	0.09	USD	1,535,000	Silgan Holdings Inc 4.125% 01/02/2028	1,506	0.07
USD	3,721,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.875% 01/03/2031	3,497	0.16	USD	900,000	Sinclair Television Group Inc 4.375% 31/12/2032	659	0.03
USD	2,270,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 4.000% 15/10/2033 [^]	2,086	0.10	USD	1,368,000	Sinclair Television Group Inc 5.500% 01/03/2030 [^]	1,162	0.05
USD	2,975,000	RR Donnelley & Sons Co 9.500% 01/08/2029	3,051	0.14	USD	4,065,000	Sinclair Television Group Inc 8.125% 15/02/2033	4,147	0.19
USD	1,470,000	RR Donnelley & Sons Co 10.875% 01/08/2029	1,477	0.07	USD	1,250,000	Sinclair Television Group Inc 9.750% 15/02/2033	1,369	0.06
USD	1,245,000	RXO Inc 7.500% 15/11/2027	1,272	0.06	USD	4,230,000	Sirius XM Radio LLC 3.875% 01/09/2031 [^]	3,839	0.18
USD	1,130,000	Ryan Specialty LLC 4.375% 01/02/2030	1,102	0.05	USD	5,669,000	Sirius XM Radio LLC 4.000% 15/07/2028	5,511	0.25
USD	3,450,000	Ryan Specialty LLC 5.875% 01/08/2032	3,508	0.16	USD	4,265,000	Sirius XM Radio LLC 4.125% 01/07/2030	4,016	0.18
USD	828,000	Sabre GLBL Inc 8.625% 01/06/2027	834	0.04	USD	4,240,000	Sirius XM Radio LLC 5.000% 01/08/2027	4,234	0.19
USD	2,296,000	Sabre GLBL Inc 10.750% 15/11/2029	2,181	0.10	USD	3,355,000	Sirius XM Radio LLC 5.500% 01/07/2029	3,358	0.15
					USD	1,435,000	Six Flags Entertainment Corp 5.500% 15/04/2027	1,429	0.07
					USD	2,300,000	Six Flags Entertainment Corp 7.250% 15/05/2031 [^]	2,305	0.11

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	1,613,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.250% 15/07/2029	1,551	0.07	USD	3,860,000	Tenet Healthcare Corp 4.250% 01/06/2029	3,769	0.17
USD	1,413,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.375% 15/04/2027	1,407	0.06	USD	4,115,000	Tenet Healthcare Corp 4.375% 15/01/2030	4,016	0.18
USD	805,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 6.500% 01/10/2028	807	0.04	USD	1,710,000	Tenet Healthcare Corp 4.625% 15/06/2028	1,703	0.08
USD	2,445,000	Six Flags Entertainment Corp /Six Flags Theme Parks Inc/ Canada's Wonderland Co 6.625% 01/05/2032	2,480	0.11	USD	4,225,000	Tenet Healthcare Corp 5.125% 01/11/2027	4,224	0.19
USD	1,660,000	SLM Corp 3.125% 02/11/2026	1,631	0.07	USD	7,130,000	Tenet Healthcare Corp 6.125% 01/10/2028	7,138	0.33
USD	1,526,000	SLM Corp 6.500% 31/01/2030	1,583	0.07	USD	5,570,000	Tenet Healthcare Corp 6.125% 15/06/2030	5,672	0.26
USD	4,275,000	Snap Inc 6.875% 01/03/2033	4,376	0.20	USD	4,295,000	Tenet Healthcare Corp 6.250% 01/02/2027	4,302	0.20
USD	1,555,000	Snap Inc 6.875% 15/03/2034	1,581	0.07	USD	3,935,000	Tenet Healthcare Corp 6.750% 15/05/2031	4,082	0.19
USD	2,195,000	Somnigroup International Inc 3.875% 15/10/2031	2,028	0.09	USD	1,100,000	Tenet Healthcare Corp 6.875% 15/11/2031	1,195	0.05
USD	2,296,000	Somnigroup International Inc 4.000% 15/04/2029	2,211	0.10	USD	5,178,000	Tenneco Inc 8.000% 17/11/2028	5,166	0.24
USD	1,667,000	Sonic Automotive Inc 4.625% 15/11/2029	1,622	0.07	USD	1,796,000	Terex Corp 5.000% 15/05/2029	1,763	0.08
USD	1,345,000	Sonic Automotive Inc 4.875% 15/11/2031	1,282	0.06	USD	2,170,000	Terex Corp 6.250% 15/10/2032	2,203	0.10
USD	2,246,000	Sotera Health Holdings LLC 7.375% 01/06/2031	2,362	0.11	USD	2,055,000	TerraForm Power Operating LLC 4.750% 15/01/2030	1,971	0.09
USD	1,415,000	SPX FLOW Inc 8.750% 01/04/2030	1,447	0.07	USD	2,129,000	TerraForm Power Operating LLC 5.000% 31/01/2028	2,122	0.10
USD	3,306,000	Stagwell Global LLC 5.625% 15/08/2029	3,150	0.14	USD	1,535,000	Thor Industries Inc 4.000% 15/10/2029	1,462	0.07
USD	1,475,000	Starwood Property Trust Inc 4.375% 15/01/2027	1,463	0.07	USD	1,026,000	Titan International Inc 7.000% 30/04/2028	1,028	0.05
USD	1,400,000	Starwood Property Trust Inc 5.250% 15/10/2028	1,406	0.06	USD	1,090,000	TopBuild Corp 3.625% 15/03/2029	1,051	0.05
USD	1,600,000	Starwood Property Trust Inc 5.750% 15/01/2031	1,623	0.07	USD	1,385,000	TopBuild Corp 4.125% 15/02/2032	1,305	0.06
USD	1,100,000	Starwood Property Trust Inc 6.000% 15/04/2030	1,124	0.05	USD	2,080,000	TopBuild Corp 5.625% 31/01/2034	2,088	0.10
USD	1,400,000	Starwood Property Trust Inc 6.500% 01/07/2030	1,457	0.07	USD	3,180,000	TransDigm Inc 4.625% 15/01/2029	3,128	0.14
USD	1,375,000	Starwood Property Trust Inc 6.500% 15/10/2030	1,432	0.07	USD	1,940,000	TransDigm Inc 4.875% 01/05/2029	1,919	0.09
USD	1,625,000	Starwood Property Trust Inc 7.250% 01/04/2029	1,711	0.08	USD	4,225,000	TransDigm Inc 6.000% 15/01/2033	4,294	0.20
USD	1,240,000	Steelcase Inc 5.125% 18/01/2029	1,214	0.06	USD	1,395,000	TransDigm Inc 6.250% 31/01/2034	1,442	0.07
USD	1,475,000	Stonex Escrow Issuer LLC 6.875% 15/07/2032	1,524	0.07	USD	7,840,000	TransDigm Inc 6.375% 01/03/2029	8,051	0.37
USD	1,435,000	StoneX Group Inc 7.875% 01/03/2031	1,521	0.07	USD	7,545,000	TransDigm Inc 6.375% 31/05/2033	7,694	0.35
USD	2,340,000	Surgery Center Holdings Inc 7.250% 15/04/2032	2,412	0.11	USD	6,080,000	TransDigm Inc 6.625% 01/03/2032	6,286	0.29
USD	1,075,000	Synaptics Inc 4.000% 15/06/2029	1,033	0.05	USD	6,015,000	TransDigm Inc 6.750% 15/08/2028	6,142	0.28
USD	1,931,000	Synchrony Financial 7.250% 02/02/2033	2,045	0.09	USD	5,665,000	TransDigm Inc 6.750% 31/01/2034	5,872	0.27
USD	1,420,000	Taylor Morrison Communities Inc 5.125% 01/08/2030	1,417	0.06	USD	4,165,000	TransDigm Inc 6.875% 15/12/2030	4,323	0.20
USD	1,425,000	Taylor Morrison Communities Inc 5.750% 15/01/2028	1,442	0.07	USD	2,680,000	TransDigm Inc 7.125% 01/12/2031	2,800	0.13
USD	1,491,000	Taylor Morrison Communities Inc 5.875% 15/06/2027	1,506	0.07	USD	1,740,000	Travel + Leisure Co 4.500% 01/12/2029	1,688	0.08
USD	2,975,000	TEGNA Inc 4.625% 15/03/2028	2,944	0.13	USD	992,000	Travel + Leisure Co 4.625% 01/03/2030	962	0.04
USD	3,157,000	TEGNA Inc 5.000% 15/09/2029	3,130	0.14	USD	1,126,000	Travel + Leisure Co 6.000% 01/04/2027	1,139	0.05
USD	1,446,000	Teleflex Inc 4.250% 01/06/2028	1,415	0.06	USD	1,430,000	Travel + Leisure Co 6.125% 01/09/2033	1,445	0.07
USD	1,325,000	Teleflex Inc 4.625% 15/11/2027	1,318	0.06	USD	1,675,000	TreeHouse Foods Inc 4.000% 01/09/2028	1,634	0.07
					USD	870,000	Tri Pointe Homes Inc 5.250% 01/06/2027	872	0.04
					USD	1,026,000	Tri Pointe Homes Inc 5.700% 15/06/2028	1,036	0.05
					USD	1,170,000	TriMas Corp 4.125% 15/04/2029	1,131	0.05
					USD	1,464,000	TriNet Group Inc 3.500% 01/03/2029	1,374	0.06
					USD	1,235,000	TriNet Group Inc 7.125% 15/08/2031	1,281	0.06
					USD	1,840,000	Trinity Industries Inc 7.750% 15/07/2028	1,907	0.09
					USD	3,040,000	Tronox Inc 4.625% 15/03/2029*	1,870	0.09
					USD	1,140,000	Tronox Inc 9.125% 30/09/2030*	1,040	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	1,241,000	TTM Technologies Inc 4.000% 01/03/2029	1,199	0.05	USD	900,000	VF Corp 6.450% 01/11/2037	843	0.04
USD	1,040,000	Tutor Perini Corp 11.875% 30/04/2029	1,160	0.05	USD	1,505,000	VFH Parent LLC / Valor Co-Issuer Inc 7.500% 15/06/2031	1,575	0.07
USD	1,395,000	Twilio Inc 3.625% 15/03/2029	1,341	0.06	USD	1,671,000	Viasat Inc 5.625% 15/04/2027	1,670	0.08
USD	1,370,000	Twilio Inc 3.875% 15/03/2031	1,297	0.06	USD	1,080,000	Viasat Inc 6.500% 15/07/2028	1,048	0.05
USD	1,255,000	Under Armour Inc 7.250% 15/07/2030	1,239	0.06	USD	2,111,000	Viasat Inc 7.500% 30/05/2031	1,981	0.09
USD	1,975,000	Unisys Corp 10.625% 15/01/2031	2,098	0.10	USD	1,030,000	Viavi Solutions Inc 3.750% 01/10/2029	972	0.04
USD	1,245,000	United Natural Foods Inc 6.750% 15/10/2028	1,245	0.06	USD	1,625,000	Victoria's Secret & Co 4.625% 15/07/2029^	1,555	0.07
USD	2,059,000	United Rentals North America Inc 3.750% 15/01/2032	1,917	0.09	USD	895,000	VM Consolidated Inc 5.500% 15/04/2029	886	0.04
USD	2,090,000	United Rentals North America Inc 3.875% 15/11/2027	2,063	0.09	USD	1,265,000	Vornado Realty LP 3.400% 01/06/2031	1,138	0.05
USD	3,070,000	United Rentals North America Inc 3.875% 15/02/2031	2,910	0.13	USD	1,253,000	Wabash National Corp 4.500% 15/10/2028	1,111	0.05
USD	2,041,000	United Rentals North America Inc 4.000% 15/07/2030	1,960	0.09	USD	825,000	Walker & Dunlop Inc 6.625% 01/04/2033	844	0.04
USD	4,740,000	United Rentals North America Inc 4.875% 15/01/2028	4,736	0.22	USD	3,405,000	Warnermedia Holdings Inc 3.755% 15/03/2027	3,367	0.15
USD	2,150,000	United Rentals North America Inc 5.250% 15/01/2030	2,166	0.10	USD	3,850,000	Warnermedia Holdings Inc 4.054% 15/03/2029	3,740	0.17
USD	1,436,000	United Rentals North America Inc 5.500% 15/05/2027	1,438	0.07	USD	900,000	Warnermedia Holdings Inc 4.279% 15/03/2032	786	0.04
USD	3,165,000	United Rentals North America Inc 6.125% 15/03/2034	3,307	0.15	USD	7,725,000	Warnermedia Holdings Inc 4.279% 15/03/2032^	7,082	0.32
USD	907,000	United States Steel Corp 6.650% 01/06/2037	946	0.04	USD	11,800,000	Warnermedia Holdings Inc 5.050% 15/03/2042	9,468	0.43
USD	1,306,000	United States Steel Corp 6.875% 01/03/2029	1,315	0.06	USD	2,575,000	Warnermedia Holdings Inc 5.141% 15/03/2052	1,963	0.09
USD	1,785,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 6.000% 15/01/2030^	1,600	0.07	USD	2,375,000	Wayfair LLC 7.250% 31/10/2029	2,456	0.11
USD	1,575,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 4.750% 15/04/2028	1,539	0.07	USD	1,975,000	Wayfair LLC 7.750% 15/09/2030	2,084	0.10
USD	3,020,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 6.500% 15/02/2029^	2,825	0.13	USD	2,525,000	WESCO Distribution Inc 6.375% 15/03/2029	2,605	0.12
USD	1,756,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 8.625% 15/06/2032	1,643	0.08	USD	2,365,000	WESCO Distribution Inc 6.375% 15/03/2033	2,471	0.11
USD	1,375,000	Upbound Group Inc 6.375% 15/02/2029	1,331	0.06	USD	2,470,000	WESCO Distribution Inc 6.625% 15/03/2032	2,581	0.12
USD	1,440,000	US Foods Inc 4.625% 01/06/2030	1,413	0.06	USD	3,479,000	WESCO Distribution Inc 7.250% 15/06/2028	3,527	0.16
USD	2,546,000	US Foods Inc 4.750% 15/02/2029	2,520	0.12	USD	1,525,000	WEX Inc 6.500% 15/03/2033	1,560	0.07
USD	1,455,000	US Foods Inc 5.750% 15/04/2033	1,474	0.07	USD	925,000	Whirlpool Corp 2.400% 15/05/2031	770	0.04
USD	1,516,000	US Foods Inc 6.875% 15/09/2028	1,564	0.07	USD	1,455,000	Whirlpool Corp 4.500% 01/06/2046	1,101	0.05
USD	1,485,000	US Foods Inc 7.250% 15/01/2032	1,559	0.07	USD	1,445,000	Whirlpool Corp 4.600% 15/05/2050^	1,078	0.05
USD	1,410,000	Vail Resorts Inc 5.625% 15/07/2030	1,427	0.07	USD	790,000	Whirlpool Corp 4.700% 14/05/2032	724	0.03
USD	1,604,000	Vail Resorts Inc 6.500% 15/05/2032	1,664	0.08	USD	2,080,000	Whirlpool Corp 4.750% 26/02/2029	2,047	0.09
USD	1,350,000	Valvoline Inc 3.625% 15/06/2031	1,230	0.06	USD	702,000	Whirlpool Corp 5.150% 01/03/2043	586	0.03
USD	1,025,000	Varex Imaging Corp 7.875% 15/10/2027	1,046	0.05	USD	810,000	Whirlpool Corp 5.500% 01/03/2033	764	0.03
USD	2,975,000	Veritiv Operating Co 10.500% 30/11/2030	3,097	0.14	USD	774,000	Whirlpool Corp 5.750% 01/03/2034	738	0.03
USD	1,085,000	VF Corp 2.800% 23/04/2027	1,057	0.05	USD	1,810,000	Whirlpool Corp 6.125% 15/06/2030	1,794	0.08
USD	2,150,000	VF Corp 2.950% 23/04/2030	1,887	0.09	USD	1,640,000	Whirlpool Corp 6.500% 15/06/2033	1,600	0.07
USD	800,000	VF Corp 6.000% 15/10/2033	771	0.04	USD	1,424,000	William Carter Co 5.625% 15/03/2027	1,424	0.07
					USD	1,475,000	William Carter Co 7.375% 15/02/2031	1,469	0.07
					USD	1,315,000	Williams Scotsman Inc 4.625% 15/08/2028	1,298	0.06
					USD	1,350,000	Williams Scotsman Inc 6.625% 15/06/2029	1,389	0.06
					USD	1,405,000	Williams Scotsman Inc 6.625% 15/04/2030	1,454	0.07
					USD	1,365,000	Williams Scotsman Inc 7.375% 01/10/2031	1,428	0.07
					USD	4,010,000	Windstream Services LLC 7.500% 15/10/2033	4,002	0.18
					USD	6,325,000	Windstream Services LLC / Windstream Escrow Finance Corp 8.250% 01/10/2031	6,461	0.30
					USD	1,705,000	Wolverine World Wide Inc 4.000% 15/08/2029	1,561	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 97.62%) (continued)					United States (31 October 2024: 80.23%) (continued)				
USD	1,526,000	Wrangler Holdco Corp 6.625% 01/04/2032	1,592	0.07	USD	815,000	XPO CNW Inc 6.700% 01/05/2034	869	0.04
USD	1,285,000	Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	1,262	0.06	USD	1,394,000	XPO Inc 7.125% 01/06/2031	1,455	0.07
USD	730,000	Xerox Corp 4.800% 01/03/2035^	222	0.01	USD	1,831,000	XPO Inc 7.125% 01/02/2032	1,928	0.09
USD	1,031,000	Xerox Corp 6.750% 15/12/2039^	381	0.02	USD	2,965,000	Yum! Brands Inc 3.625% 15/03/2031	2,783	0.13
USD	1,065,000	Xerox Corp 10.250% 15/10/2030	1,089	0.05	USD	3,150,000	Yum! Brands Inc 4.625% 31/01/2032	3,074	0.14
USD	1,350,000	Xerox Corp 13.500% 15/04/2031^	1,306	0.06	USD	2,250,000	Yum! Brands Inc 4.750% 15/01/2030	2,243	0.10
USD	2,090,000	Xerox Holdings Corp 5.500% 15/08/2028^	1,003	0.05	USD	845,000	Yum! Brands Inc 5.350% 01/11/2043	828	0.04
USD	1,290,000	Xerox Holdings Corp 8.875% 30/11/2029	564	0.03	USD	2,785,000	Yum! Brands Inc 5.375% 01/04/2032	2,812	0.13
USD	1,550,000	XHR LP 4.875% 01/06/2029	1,515	0.07	USD	1,020,000	Yum! Brands Inc 6.875% 15/11/2037	1,140	0.05
USD	1,180,000	XHR LP 6.625% 15/05/2030	1,205	0.06	USD	1,035,302	Zayo Group Holdings Inc 13.750% 09/09/2030	947	0.04
USD	785,000	XPLR Infrastructure Operating Partners LP 3.875% 15/10/2026	773	0.04	USD	1,556,000	Zebra Technologies Corp 6.500% 01/06/2032	1,614	0.07
USD	1,510,000	XPLR Infrastructure Operating Partners LP 4.500% 15/09/2027	1,477	0.07	USD	1,307,000	Ziff Davis Inc 4.625% 15/10/2030	1,230	0.06
USD	2,180,000	XPLR Infrastructure Operating Partners LP 7.250% 15/01/2029^	2,242	0.10	USD	1,650,000	ZipRecruiter Inc 5.000% 15/01/2030	1,290	0.06
USD	2,300,000	XPLR Infrastructure Operating Partners LP 8.375% 15/01/2031^	2,407	0.11	USD	1,812,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp 3.875% 01/02/2029	1,709	0.08
USD	2,625,000	XPLR Infrastructure Operating Partners LP 8.625% 15/03/2033^	2,753	0.13	Total United States			1,823,530	83.55
					Total investments in corporate debt instruments			2,163,085	99.11
					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			2,163,085	99.11

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.14)%)							
Over-the-counter forward currency contracts (31 October 2024: (1.14)%)							
USD	1,340,560	CHF	1,065,734	State Street Bank and Trust Company	03/11/2025	13	0.00
USD	44,879,247	EUR	38,141,441	State Street Bank and Trust Company	03/11/2025	857	0.04
USD	2,800,101	GBP	2,083,713	State Street Bank and Trust Company	03/11/2025	62	0.00
Total unrealised gain						932	0.04
GBP Hedged Share Class							
GBP	608,524	USD	799,557	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						932	0.04
USD	355,243	CHF	284,271	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	10,903,879	EUR	9,432,788	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	5,830,803	GBP	4,437,655	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						-	0.00
CHF Hedged Share Class							
CHF	165,319	USD	208,586	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
CHF	21,375,985	USD	26,970,062	State Street Bank and Trust Company	03/11/2025	(341)	(0.01)
CHF	6,559	USD	8,275	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	150,582	USD	189,264	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.14)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.14)%) (continued)							
CHF Hedged Share Class (continued)							
CHF	1,023,618	USD	1,284,197	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
CHF	483,823	USD	611,410	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
CHF	74,860	USD	93,551	State Street Bank and Trust Company	01/12/2025	-	0.00
CHF	22,350,853	USD	27,931,234	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(364)	(0.01)
EUR Hedged Share Class							
EUR	3,650,422	USD	4,297,620	State Street Bank and Trust Company	03/11/2025	(84)	(0.01)
EUR	494,810,159	USD	582,531,094	State Street Bank and Trust Company	03/11/2025	(11,421)	(0.53)
EUR	835,474	USD	983,598	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	972,914	USD	1,145,395	State Street Bank and Trust Company	03/11/2025	(23)	(0.00)
EUR	113,516	USD	133,577	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	2,780,809	USD	3,262,856	State Street Bank and Trust Company	03/11/2025	(53)	(0.00)
EUR	511,695	USD	601,740	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	609,043	USD	714,699	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
EUR	1,372,453	USD	1,603,217	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	5,641,475	USD	6,547,834	State Street Bank and Trust Company	03/11/2025	(36)	(0.00)
EUR	1,223,998	USD	1,424,218	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
EUR	718,825	USD	840,074	State Street Bank and Trust Company	03/11/2025	(10)	(0.00)
EUR	287,509	USD	335,304	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
EUR	1,110,283	USD	1,292,277	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	1,688,973	USD	1,952,405	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	485,241,837	USD	560,920,154	State Street Bank and Trust Company	01/12/2025	(1)	(0.00)
EUR	497,183	USD	574,730	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(11,719)	(0.54)
GBP Hedged Share Class							
GBP	1,352,215	USD	1,820,761	State Street Bank and Trust Company	03/11/2025	(44)	(0.00)
GBP	178,605,406	USD	240,490,393	State Street Bank and Trust Company	03/11/2025	(5,830)	(0.27)
GBP	113,206	USD	152,081	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
GBP	98,280	USD	131,042	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
GBP	87,556	USD	116,498	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
GBP	395,028	USD	530,727	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
GBP	182,992,400	USD	240,441,400	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(5,892)	(0.27)
Total unrealised loss on over-the-counter forward currency contracts						(17,975)	(0.82)
Total over-the-counter financial derivative instruments						(17,043)	(0.78)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,164,017	99.15
Total financial liabilities at fair value through profit or loss	(17,975)	(0.82)
Cash and margin cash	26	0.00
Cash equivalents (31 October 2024: 1.65%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 1.65%)		
466,844 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~]	46,717	2.14
Total cash equivalents	46,717	2.14
Other assets and liabilities	(10,341)	(0.47)
Net asset value attributable to redeemable shareholders	2,182,444	100.00

[^] These securities are partially or fully transferred as securities lent.
[#] Perpetual bond.
^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
⁻ Investment in related party.
^o Matured security.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	9.01
Transferable securities traded on another regulated market	86.51
Over-the-counter financial derivative instruments	0.04
UCITS collective investment schemes - Money Market Funds	2.06
Other assets	2.38
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	1,759,075

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.53%)				
Equities (31 October 2024: 0.00%)				
France (31 October 2024: 0.00%)				
Telecommunications				
EUR	4	Altice France SA	-	0.00
		Total France	-	0.00
United States (31 October 2024: 0.00%)				
Aerospace and defence				
USD	742	Incora Top Holdco LLC [^] *	4	0.00
Oil and gas				
USD	440,000	Esc Contra [*]	-	0.00
		Total United States	4	0.00
Total investments in equities			4	0.00
Corporate debt instruments (31 October 2024: 98.53%)				
Australia (31 October 2024: 0.08%)				
USD	490,000	Alumina Pty Ltd 6.125% 15/03/2030	502	0.01
USD	450,000	Alumina Pty Ltd 6.375% 15/09/2032 [^]	465	0.01
USD	1,760,000	Fortescue Treasury Pty Ltd 4.375% 01/04/2031 [^]	1,702	0.03
USD	576,000	Fortescue Treasury Pty Ltd 4.500% 15/09/2027	573	0.01
USD	388,000	Fortescue Treasury Pty Ltd 5.875% 15/04/2030 [^]	401	0.00
USD	725,000	Fortescue Treasury Pty Ltd 6.125% 15/04/2032 [^]	755	0.01
USD	385,000	Mineral Resources Ltd 7.000% 01/04/2031 [^]	399	0.00
USD	400,000	Mineral Resources Ltd 8.000% 01/11/2027	408	0.01
USD	543,000	Mineral Resources Ltd 8.500% 01/05/2030 [^]	565	0.01
USD	665,000	Mineral Resources Ltd 9.250% 01/10/2028 [^]	698	0.01
		Total Australia	6,468	0.10
Bermuda (31 October 2024: 0.15%)				
USD	5,880,000	NCL Corp Ltd 5.875% 15/01/2031	5,879	0.09
USD	4,138,000	NCL Corp Ltd 6.250% 15/09/2033 [^]	4,177	0.06
USD	1,860,000	NCL Corp Ltd 6.750% 01/02/2032	1,911	0.03
USD	772,000	NCL Corp Ltd 7.750% 15/02/2029	825	0.01
USD	553,000	NCL Finance Ltd 6.125% 15/03/2028	565	0.01
USD	325,000	Transocean International Ltd 7.875% 15/10/2032	335	0.01
USD	1,055,000	Transocean International Ltd 8.250% 15/05/2029	1,060	0.02
USD	700,000	Transocean International Ltd 8.500% 15/05/2031	695	0.01
USD	596,250	Transocean International Ltd 8.750% 15/02/2030	626	0.01
USD	1,070,000	Valaris Ltd 8.375% 30/04/2030 [^]	1,113	0.02
USD	3,944,000	Viking Cruises Ltd 5.875% 15/10/2033	4,000	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Bermuda (31 October 2024: 0.15%) (continued)				
USD	315,000	Viking Cruises Ltd 7.000% 15/02/2029	316	0.00
USD	665,000	Viking Cruises Ltd 9.125% 15/07/2031 [^]	712	0.01
USD	742,000	VOC Escrow Ltd 5.000% 15/02/2028	740	0.01
USD	3,505,000	Weatherford International Ltd 6.750% 15/10/2033	3,581	0.06
		Total Bermuda	26,535	0.41
British Virgin Islands (31 October 2024: 0.02%)				
USD	1,655,000	Studio City Finance Ltd 5.000% 15/01/2029 [^]	1,583	0.02
USD	367,000	Studio City Finance Ltd 6.500% 15/01/2028	366	0.01
		Total British Virgin Islands	1,949	0.03
Canada (31 October 2024: 2.59%)				
USD	1,315,000	1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029	1,266	0.02
USD	1,445,000	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	1,418	0.02
USD	3,405,000	1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030 [^]	3,220	0.05
USD	505,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	499	0.01
USD	345,000	1011778 BC ULC / New Red Finance Inc 5.625% 15/09/2029	351	0.01
USD	900,000	1011778 BC ULC / New Red Finance Inc 6.125% 15/06/2029	923	0.01
USD	3,895,000	1261229 BC Ltd 10.000% 15/04/2032	4,071	0.06
USD	850,000	Bausch + Lomb Corp 8.375% 01/10/2028 [^]	888	0.01
USD	1,060,000	Bausch Health Cos Inc 4.875% 01/06/2028	971	0.01
USD	300,000	Bausch Health Cos Inc 5.000% 30/01/2028	263	0.00
USD	430,000	Bausch Health Cos Inc 5.000% 15/02/2029	332	0.00
USD	530,000	Bausch Health Cos Inc 5.250% 30/01/2030	383	0.01
USD	440,000	Bausch Health Cos Inc 5.250% 15/02/2031	295	0.00
USD	520,000	Bausch Health Cos Inc 6.250% 15/02/2029	427	0.01
USD	1,747,000	Bausch Health Cos Inc 11.000% 30/09/2028	1,829	0.03
USD	540,000	Baytex Energy Corp 7.375% 15/03/2032	531	0.01
USD	535,000	Baytex Energy Corp 8.500% 30/04/2030 [^]	548	0.01
USD	30,825,000	Bell Telephone Co of Canada or Bell Canada 6.875% 15/09/2055	32,230	0.50
USD	37,945,000	Bell Telephone Co of Canada or Bell Canada 7.000% 15/09/2055 [^]	39,894	0.62
USD	640,000	Bombardier Inc 6.000% 15/02/2028	641	0.01
USD	860,000	Bombardier Inc 6.750% 15/06/2033	901	0.01
USD	780,000	Bombardier Inc 7.000% 01/06/2032	818	0.01
USD	780,000	Bombardier Inc 7.250% 01/07/2031 [^]	827	0.01
USD	590,000	Bombardier Inc 7.500% 01/02/2029	616	0.01
USD	685,000	Bombardier Inc 8.750% 15/11/2030	739	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
Canada (31 October 2024: 2.59%) (continued)				
USD	1,255,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC 4.875% 15/02/2030 [^]	1,163	0.02
USD	412,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC 6.250% 15/09/2027	412	0.01
USD	512,000	Garda World Security Corp 4.625% 15/02/2027	508	0.01
USD	765,000	Garda World Security Corp 6.000% 01/06/2029	748	0.01
USD	270,000	Garda World Security Corp 7.750% 15/02/2028	276	0.00
USD	1,115,000	Garda World Security Corp 8.250% 01/08/2032	1,134	0.02
USD	1,000,000	Garda World Security Corp 8.375% 15/11/2032	1,016	0.02
USD	735,000	GFL Environmental Inc 4.000% 01/08/2028	719	0.01
USD	412,000	GFL Environmental Inc 4.375% 15/08/2029	403	0.01
USD	730,000	GFL Environmental Inc 4.750% 15/06/2029	723	0.01
USD	430,000	goeasy Ltd 6.875% 15/05/2030	422	0.01
USD	2,605,000	goeasy Ltd 6.875% 15/02/2031	2,547	0.04
USD	440,000	goeasy Ltd 7.375% 01/10/2030	440	0.01
USD	600,000	goeasy Ltd 7.625% 01/07/2029 [^]	605	0.01
USD	350,000	goeasy Ltd 9.250% 01/12/2028	363	0.01
USD	845,000	Husky Injection Molding Systems Ltd / Titan Co-Borrower LLC 9.000% 15/02/2029 [^]	872	0.01
USD	1,500,000	Jones Deslauriers Insurance Management Inc 6.875% 01/10/2033	1,483	0.02
USD	475,000	Jones Deslauriers Insurance Management Inc 8.500% 15/03/2030	499	0.01
USD	894,000	Mattamy Group Corp 4.625% 01/03/2030	866	0.01
USD	485,000	Mattamy Group Corp 5.250% 15/12/2027	483	0.01
USD	21,775,000	Methanex Corp 5.125% 15/10/2027	21,810	0.34
USD	21,993,000	Methanex Corp 5.250% 15/12/2029 [^]	21,890	0.34
USD	388,000	NOVA Chemicals Corp 4.250% 15/05/2029	376	0.01
USD	1,015,000	NOVA Chemicals Corp 5.250% 01/06/2027	1,017	0.02
USD	375,000	NOVA Chemicals Corp 7.000% 01/12/2031 [^]	398	0.01
USD	270,000	NOVA Chemicals Corp 8.500% 15/11/2028	283	0.00
USD	625,000	NOVA Chemicals Corp 9.000% 15/02/2030	669	0.01
USD	607,000	Open Text Corp 3.875% 15/02/2028	590	0.01
USD	815,000	Open Text Corp 3.875% 01/12/2029	771	0.01
USD	1,309,000	Parkland Corp 4.500% 01/10/2029	1,260	0.02
USD	915,000	Parkland Corp 4.625% 01/05/2030	885	0.01
USD	337,000	Parkland Corp 5.875% 15/07/2027 [^]	337	0.00
USD	595,000	Parkland Corp 6.625% 15/08/2032	606	0.01
USD	489,000	Rogers Communications Inc 5.250% 15/03/2082	486	0.01
USD	33,670,000	Rogers Communications Inc 7.000% 15/04/2055	35,264	0.55
USD	30,875,000	Rogers Communications Inc 7.125% 15/04/2055	33,032	0.51
USD	3,400,000	South Bow Canadian Infrastructure Holdings Ltd 7.500% 01/03/2055	3,638	0.06
USD	2,345,000	South Bow Canadian Infrastructure Holdings Ltd 7.625% 01/03/2055	2,443	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Canada (31 October 2024: 2.59%) (continued)				
USD	22,075,000	TELUS Corp 6.625% 15/10/2055	22,799	0.35
USD	24,090,000	TELUS Corp 7.000% 15/10/2055	25,683	0.40
Total Canada			284,800	4.42
Cayman Islands (31 October 2024: 1.82%)				
USD	2,735,000	Azorra Finance Ltd 7.250% 15/01/2031 [^]	2,861	0.04
USD	2,741,000	Azorra Finance Ltd 7.750% 15/04/2030	2,891	0.05
USD	20,000	GGAM Finance Ltd 5.875% 15/03/2030	20	0.00
USD	255,000	GGAM Finance Ltd 6.875% 15/04/2029	265	0.00
USD	455,000	GGAM Finance Ltd 8.000% 15/02/2027	466	0.01
USD	255,000	GGAM Finance Ltd 8.000% 15/06/2028	270	0.00
USD	725,000	Global Aircraft Leasing Co Ltd 8.750% 01/09/2027 [^]	745	0.01
USD	1,185,000	Melco Resorts Finance Ltd 5.375% 04/12/2029 [^]	1,169	0.02
USD	406,000	Melco Resorts Finance Ltd 5.625% 17/07/2027 [^]	405	0.01
USD	710,000	Melco Resorts Finance Ltd 5.750% 21/07/2028 [^]	709	0.01
USD	2,500,000	Melco Resorts Finance Ltd 6.500% 24/09/2033 [^]	2,514	0.04
USD	765,000	Melco Resorts Finance Ltd 7.625% 17/04/2032	805	0.01
USD	505,000	MGM China Holdings Ltd 4.750% 01/02/2027	503	0.01
USD	870,000	MGM China Holdings Ltd 7.125% 26/06/2031 [^]	921	0.01
USD	287,381	Transocean Titan Financing Ltd 8.375% 01/02/2028	296	0.01
USD	1,210,000	Wynn Macau Ltd 5.125% 15/12/2029 [^]	1,193	0.02
USD	470,000	Wynn Macau Ltd 5.500% 01/10/2027 [^]	469	0.01
USD	1,320,000	Wynn Macau Ltd 5.625% 26/08/2028 [^]	1,319	0.02
USD	5,150,000	Wynn Macau Ltd 6.750% 15/02/2034 [^]	5,195	0.08
Total Cayman Islands			23,016	0.36
France (31 October 2024: 0.13%)				
USD	261,834	Altice France SA 6.500% 15/10/2031	250	0.00
USD	3,261,038	Altice France SA 6.500% 15/03/2032	3,118	0.05
USD	3,248,228	Altice France SA 6.875% 15/10/2030	3,174	0.05
USD	3,954,295	Altice France SA 6.875% 15/07/2032	3,794	0.06
USD	7,867,132	Altice France SA 9.500% 01/11/2029	8,019	0.12
USD	482,000	Constellium SE 3.750% 15/04/2029	460	0.01
USD	800,000	Electricite de France SA 9.125% 15/03/2033 [#]	925	0.01
USD	3,060,000	Forvia SE 6.750% 15/09/2033	3,111	0.05
USD	1,345,000	Forvia SE 8.000% 15/06/2030	1,427	0.02
USD	879,000	Iliad Holding SAS 7.000% 15/10/2028	890	0.01
USD	945,000	Iliad Holding SAS 7.000% 15/04/2032	966	0.02
USD	920,000	Iliad Holding SAS 8.500% 15/04/2031	987	0.02
USD	1,120,000	Opal Bidco SAS 6.500% 31/03/2032	1,152	0.02
Total France			28,273	0.44

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
Germany (31 October 2024: 0.01%)				
USD	300,000	IHO Verwaltungs GmbH 6.375% 15/05/2029	301	0.00
USD	1,245,000	IHO Verwaltungs GmbH 7.750% 15/11/2030	1,285	0.02
USD	640,000	IHO Verwaltungs GmbH 8.000% 15/11/2032	668	0.01
		Total Germany	2,254	0.03
Ireland (31 October 2024: 0.85%)				
USD	475,000	James Hardie International Finance DAC 5.000% 15/01/2028	473	0.01
USD	1,485,000	Jazz Securities DAC 4.375% 15/01/2029 [^]	1,453	0.02
USD	503,000	LCPR Senior Secured Financing DAC 5.125% 15/07/2029 [^]	303	0.00
USD	779,000	LCPR Senior Secured Financing DAC 6.750% 15/10/2027	487	0.01
USD	275,000	Motion Bondco DAC 6.625% 15/11/2027	266	0.00
USD	23,123,000	Perrigo Finance Unlimited Co 4.900% 15/06/2030 [^]	22,589	0.35
USD	22,085,000	Perrigo Finance Unlimited Co 6.125% 30/09/2032 [^]	22,301	0.35
USD	365,000	Virgin Media Vendor Financing Notes IV DAC 5.000% 15/07/2028	357	0.01
		Total Ireland	48,229	0.75
Israel (31 October 2024: 0.04%)				
USD	595,000	Energean Israel Finance Ltd 5.375% 30/03/2028	585	0.01
USD	480,000	Energean Israel Finance Ltd 5.875% 30/03/2031 [^]	463	0.01
USD	730,000	Energean Israel Finance Ltd 8.500% 30/09/2033 [^]	778	0.01
USD	405,000	Leviathan Bond Ltd 6.500% 30/06/2027 [^]	407	0.00
USD	446,925	Leviathan Bond Ltd 6.750% 30/06/2030 [^]	452	0.01
		Total Israel	2,685	0.04
Italy (31 October 2024: 0.10%)				
USD	1,095,000	Fibercop SpA 6.000% 30/09/2034	1,038	0.01
USD	1,050,000	Fibercop SpA 6.375% 15/11/2033	1,040	0.02
USD	425,000	Fibercop SpA 7.200% 18/07/2036 [^]	430	0.01
USD	255,000	Fibercop SpA 7.721% 04/06/2038	258	0.00
		Total Italy	2,766	0.04
Japan (31 October 2024: 0.07%)				
USD	5,910,000	Kioxia Holdings Corp 6.250% 24/07/2030	6,106	0.10
USD	5,850,000	Kioxia Holdings Corp 6.625% 24/07/2033 [^]	6,105	0.09
USD	1,500,000	Nissan Motor Co Ltd 4.345% 17/09/2027	1,470	0.02
USD	2,295,000	Nissan Motor Co Ltd 4.810% 17/09/2030 [^]	2,154	0.03
USD	5,870,000	Nissan Motor Co Ltd 7.500% 17/07/2030 [^]	6,144	0.10
USD	4,555,000	Nissan Motor Co Ltd 7.750% 17/07/2032 [^]	4,801	0.07
USD	7,025,000	Nissan Motor Co Ltd 8.125% 17/07/2035 [^]	7,470	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Japan (31 October 2024: 0.07%) (continued)				
USD	870,000	Rakuten Group Inc 6.250% 22/04/2031 ^{#,^}	842	0.01
USD	550,000	Rakuten Group Inc 8.125% 15/12/2029 ^{#,^}	574	0.01
USD	2,255,000	Rakuten Group Inc 9.750% 15/04/2029	2,527	0.04
USD	1,600,000	Rakuten Group Inc 11.250% 15/02/2027	1,728	0.03
		Total Japan	39,921	0.62
Jersey (31 October 2024: 0.05%)				
USD	335,000	Adient Global Holdings Ltd 7.000% 15/04/2028	343	0.00
USD	1,380,000	Adient Global Holdings Ltd 7.500% 15/02/2033 [^]	1,428	0.02
USD	335,000	Adient Global Holdings Ltd 8.250% 15/04/2031	350	0.01
USD	14,370,000	Aptiv Swiss Holdings Ltd 6.875% 15/12/2054	14,674	0.23
USD	725,000	Ardonagh Finco Ltd 7.750% 15/02/2031	758	0.01
USD	1,395,000	Ardonagh Group Finance Ltd 8.875% 15/02/2032 [^]	1,452	0.02
USD	1,210,000	Aston Martin Capital Holdings Ltd 10.000% 31/03/2029	1,073	0.02
		Total Jersey	20,078	0.31
Luxembourg (31 October 2024: 0.16%)				
USD	995,000	Albion Financing 1 SARL / Aggreko Holdings Inc 7.000% 21/05/2030	1,030	0.02
USD	1,010,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.625% 01/06/2028	990	0.01
USD	485,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.625% 01/06/2028	475	0.01
USD	1,015,000	Altice Financing SA 5.000% 15/01/2028	763	0.01
USD	1,960,000	Altice Financing SA 5.750% 15/08/2029	1,424	0.02
USD	4,665,673	Altice France Lux 3 / Altice Holdings 1 10.000% 15/01/2033	4,387	0.07
USD	500,000	Motion Finco Sarl 8.375% 15/02/2032 [^]	421	0.01
USD	611,000	Stena International SA 7.250% 15/01/2031	623	0.01
USD	275,000	Stena International SA 7.625% 15/02/2031	281	0.00
USD	1,000,000	Telenet Finance Luxembourg Notes Sarl 5.500% 01/03/2028	995	0.02
		Total Luxembourg	11,389	0.18
Malta (31 October 2024: 0.02%)				
USD	660,000	VistaJet Malta Finance Plc / Vista Management Holding Inc 6.375% 01/02/2030	639	0.01
USD	340,000	VistaJet Malta Finance Plc / Vista Management Holding Inc 7.875% 01/05/2027	345	0.00
USD	340,000	VistaJet Malta Finance Plc / Vista Management Holding Inc 9.500% 01/06/2028 [^]	353	0.01
		Total Malta	1,337	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.53%) (continued)					Spain (31 October 2024: 0.00%)				
Netherlands (31 October 2024: 3.07%)					USD	2,825,000	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA 5.375% 30/12/2030	2,625	0.04
USD	480,000	Alcoa Nederland Holding BV 4.125% 31/03/2029	467	0.01	USD	2,325,000	EnfraGen Energia Sur SAU/ EnfraGen Chile SpA/ EnfraGen Spain SAU 8.499% 30/06/2032	2,436	0.04
USD	640,000	Alcoa Nederland Holding BV 7.125% 15/03/2031 [^]	675	0.01	Total Spain			5,061	0.08
USD	395,000	Axalta Coating Systems Dutch Holding B BV 7.250% 15/02/2031	414	0.01	United Kingdom (31 October 2024: 2.15%)				
USD	451,000	OI European Group BV 4.750% 15/02/2030	426	0.01	USD	275,000	Atlantica Sustainable Infrastructure Ltd 4.125% 15/06/2028	266	0.00
USD	885,000	Sensata Technologies BV 4.000% 15/04/2029	863	0.01	USD	1,620,000	Belron UK Finance Plc 5.750% 15/10/2029	1,641	0.03
USD	475,000	Sensata Technologies BV 5.875% 01/09/2030 [^]	480	0.01	USD	1,484,000	Brightstar Lottery Plc 5.250% 15/01/2029	1,479	0.02
USD	1,650,000	Sunrise FinCo I BV 4.875% 15/07/2031	1,575	0.02	USD	314,000	Brightstar Lottery Plc 6.250% 15/01/2027	317	0.00
USD	28,934,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	28,487	0.44	USD	472,000	British Telecommunications Plc 4.250% 23/11/2081	466	0.01
USD	19,073,000	Teva Pharmaceutical Finance Netherlands III BV 4.750% 09/05/2027	19,066	0.30	USD	375,000	British Telecommunications Plc 4.875% 23/11/2081 [^]	361	0.01
USD	28,255,000	Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029 [^]	28,390	0.44	USD	540,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc 6.375% 15/02/2032 [^]	546	0.01
USD	13,315,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 01/12/2032 [^]	13,899	0.22	USD	735,000	EG Global Finance Plc 12.000% 30/11/2028 [^]	805	0.01
USD	35,782,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028	37,126	0.58	USD	735,000	Global Auto Holdings Ltd/AAG FH UK Ltd 8.375% 15/01/2029	700	0.01
USD	9,025,000	Teva Pharmaceutical Finance Netherlands III BV 7.875% 15/09/2029 [^]	9,886	0.15	USD	1,075,000	Global Auto Holdings Ltd/AAG FH UK Ltd 8.750% 15/01/2032 [^]	1,017	0.02
USD	12,530,000	Teva Pharmaceutical Finance Netherlands III BV 8.125% 15/09/2031 [^]	14,364	0.22	USD	940,000	Global Auto Holdings Ltd/AAG FH UK Ltd 11.500% 15/08/2029	966	0.02
USD	19,590,000	Teva Pharmaceutical Finance Netherlands IV BV 5.750% 01/12/2030	20,229	0.31	USD	947,000	Howden UK Refinance PLC / Howden UK Refinance 2 Plc / Howden US Refinance LLC 7.250% 15/02/2031	974	0.02
USD	700,000	Trivium Packaging Finance BV 8.250% 15/07/2030	725	0.01	USD	345,000	Howden UK Refinance PLC / Howden UK Refinance 2 Plc / Howden US Refinance LLC 8.125% 15/02/2032	356	0.01
USD	705,000	Trivium Packaging Finance BV 12.250% 15/01/2031	737	0.01	USD	285,000	INEOS Finance Plc 6.750% 15/05/2028	268	0.00
USD	1,000,000	Veon Midco BV 3.375% 25/11/2027	938	0.01	USD	765,000	INEOS Finance Plc 7.500% 15/04/2029 [^]	709	0.01
USD	1,364,000	VZ Secured Financing BV 5.000% 15/01/2032	1,240	0.02	USD	330,000	Jaguar Land Rover Automotive Plc 4.500% 01/10/2027 [^]	325	0.01
USD	2,205,000	VZ Secured Financing BV 7.500% 15/01/2033	2,247	0.04	USD	900,000	Jaguar Land Rover Automotive Plc 5.500% 15/07/2029	901	0.01
USD	560,000	Ziggo Bond Co BV 5.125% 28/02/2030	493	0.01	USD	379,000	Jaguar Land Rover Automotive Plc 5.875% 15/01/2028	379	0.01
USD	830,000	Ziggo BV 4.875% 15/01/2030	784	0.01	USD	1,030,000	Virgin Media Finance Plc 5.000% 15/07/2030 [^]	919	0.01
Total Netherlands			183,511	2.85	USD	1,005,000	Virgin Media Secured Finance Plc 4.500% 15/08/2030	934	0.01
Singapore (31 October 2024: 0.00%)					USD	1,494,000	Virgin Media Secured Finance Plc 5.500% 15/05/2029	1,466	0.02
USD	2,120,000	Seagate Data Storage Technology Pte Ltd 4.091% 01/06/2029	2,059	0.03	USD	1,567,000	Vmed O2 UK Financing I Plc 4.250% 31/01/2031	1,428	0.02
USD	255,000	Seagate Data Storage Technology Pte Ltd 5.875% 15/07/2030	261	0.00	USD	1,600,000	Vmed O2 UK Financing I Plc 4.750% 15/07/2031 [^]	1,482	0.02
USD	2,105,000	Seagate Data Storage Technology Pte Ltd 8.250% 15/12/2029	2,237	0.04	USD	2,400,000	Vmed O2 UK Financing I Plc 6.750% 15/01/2033	2,406	0.04
USD	7,525,000	Seagate Data Storage Technology Pte Ltd 8.500% 15/07/2031	8,015	0.12	USD	830,000	Vmed O2 UK Financing I Plc 7.750% 15/04/2032	860	0.01
USD	7,150,000	Seagate Data Storage Technology Pte Ltd 9.625% 01/12/2032	8,155	0.13					
Total Singapore			20,727	0.32					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
United Kingdom (31 October 2024: 2.15%) (continued)				
USD	30,630,000	Vodafone Group Plc 4.125% 04/06/2081	28,788	0.45
USD	58,248,000	Vodafone Group Plc 7.000% 04/04/2079 [^]	61,502	0.95
		Total United Kingdom	112,261	1.74
United States (31 October 2024: 87.22%)				
USD	500,000	Acadia Healthcare Co Inc 5.000% 15/04/2029 [^]	489	0.01
USD	455,000	Acadia Healthcare Co Inc 5.500% 01/07/2028	452	0.01
USD	580,000	Acadia Healthcare Co Inc 7.375% 15/03/2033	600	0.01
USD	455,000	Acrisure LLC / Acrisure Finance Inc 4.250% 15/02/2029 [^]	439	0.01
USD	343,000	Acrisure LLC / Acrisure Finance Inc 6.000% 01/08/2029	339	0.01
USD	3,150,000	Acrisure LLC / Acrisure Finance Inc 6.750% 01/07/2032	3,229	0.05
USD	675,000	Acrisure LLC / Acrisure Finance Inc 7.500% 06/11/2030	699	0.01
USD	745,000	Acrisure LLC / Acrisure Finance Inc 8.250% 01/02/2029	775	0.01
USD	330,000	Acrisure LLC / Acrisure Finance Inc 8.500% 15/06/2029	346	0.01
USD	480,000	AdaptHealth LLC 4.625% 01/08/2029 [^]	455	0.01
USD	625,000	AdaptHealth LLC 5.125% 01/03/2030 [^]	597	0.01
USD	1,678,000	ADT Security Corp 4.125% 01/08/2029 [^]	1,625	0.02
USD	5,860,000	ADT Security Corp 5.875% 15/10/2033	5,943	0.09
USD	14,835,000	Advance Auto Parts Inc 3.900% 15/04/2030	13,592	0.21
USD	4,920,000	Advance Auto Parts Inc 7.000% 01/08/2030	4,962	0.08
USD	5,070,000	Advance Auto Parts Inc 7.375% 01/08/2033 [^]	5,136	0.08
USD	4,670,000	AECOM 6.000% 01/08/2033	4,791	0.07
USD	15,110,000	AES Corp 6.950% 15/07/2055	14,648	0.23
USD	29,683,000	AES Corp 7.600% 15/01/2055	30,299	0.47
USD	908,000	Aethon United BR LP / Aethon United Finance Corp 7.500% 01/10/2029	943	0.01
USD	345,000	AG Issuer LLC 6.250% 01/03/2028	345	0.01
USD	1,310,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029	1,250	0.02
USD	713,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.625% 15/01/2027	712	0.01
USD	1,005,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030	991	0.02
USD	470,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028	471	0.01
USD	575,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.250% 15/03/2033	592	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 87.22%) (continued)				
USD	725,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.500% 15/02/2028	738	0.01
USD	425,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 4.250% 15/10/2027	418	0.01
USD	485,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 5.875% 01/11/2029	482	0.01
USD	695,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.500% 01/10/2031 [^]	713	0.01
USD	885,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.750% 15/10/2027	888	0.01
USD	965,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.750% 15/04/2028	981	0.01
USD	1,215,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 7.000% 15/01/2031	1,257	0.02
USD	505,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 7.375% 01/10/2032	522	0.01
USD	2,670,000	Allied Universal Holdco LLC 7.875% 15/02/2031	2,782	0.04
USD	1,130,000	Allied Universal Holdco LLC / Allied Universal Finance Corp 6.000% 01/06/2029 [^]	1,103	0.02
USD	1,145,000	Allied Universal Holdco LLC / Allied Universal Finance Corp 6.875% 15/06/2030	1,173	0.02
USD	1,080,000	Allison Transmission Inc 3.750% 30/01/2031	998	0.02
USD	395,000	Allison Transmission Inc 4.750% 01/10/2027	393	0.01
USD	342,000	Allison Transmission Inc 5.875% 01/06/2029	345	0.01
USD	15,340,000	Ally Financial Inc 6.646% 17/01/2040	15,412	0.24
USD	15,570,000	Ally Financial Inc 6.700% 14/02/2033 [^]	16,174	0.25
USD	2,660,000	Alpha Generation LLC 6.250% 15/01/2034	2,691	0.04
USD	915,000	Alpha Generation LLC 6.750% 15/10/2032	941	0.01
USD	690,000	AMC Networks Inc 10.250% 15/01/2029	725	0.01
USD	2,800,000	AMC Networks Inc 10.500% 15/07/2032	2,944	0.05
USD	1,140,000	Amentum Holdings Inc 7.250% 01/08/2032 [^]	1,185	0.02
USD	490,000	American Airlines Inc 7.250% 15/02/2028	501	0.01
USD	950,000	American Airlines Inc 8.500% 15/05/2029	991	0.02
USD	1,985,000	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029 [^]	2,000	0.03
USD	18,140,000	American Axle & Manufacturing Inc 5.000% 01/10/2029	17,222	0.27
USD	4,365,000	American Axle & Manufacturing Inc 6.375% 15/10/2032	4,375	0.07
USD	13,725,000	American Axle & Manufacturing Inc 6.500% 01/04/2027 [^]	13,741	0.21
USD	9,691,000	American Axle & Manufacturing Inc 6.875% 01/07/2028 [^]	9,712	0.15
USD	3,237,000	American Axle & Manufacturing Inc 7.750% 15/10/2033	3,240	0.05
USD	430,000	American Builders & Contractors Supply Co Inc 3.875% 15/11/2029	409	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	780,000	American Builders & Contractors Supply Co Inc 4.000% 15/01/2028	768	0.01	USD	600,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	146	0.00
USD	2,150,000	American National Group Inc 7.000% 01/12/2055	2,192	0.03	USD	235,000	Aretec Group Inc 7.500% 01/04/2029^	237	0.00
USD	16,410,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027	16,467	0.26	USD	455,000	Aretec Group Inc 10.000% 15/08/2030	495	0.01
USD	340,000	AmeriGas Partners LP / AmeriGas Finance Corp 9.375% 01/06/2028	352	0.01	USD	475,000	Arsenal AIC Parent LLC 8.000% 01/10/2030^	504	0.01
USD	555,000	AmeriGas Partners LP / AmeriGas Finance Corp 9.500% 01/06/2030	583	0.01	USD	340,000	Arsenal AIC Parent LLC 11.500% 01/10/2031	378	0.01
USD	525,000	AmWINS Group Inc 4.875% 30/06/2029	507	0.01	USD	12,370,000	Asbury Automotive Group Inc 4.500% 01/03/2028	12,246	0.19
USD	505,000	AmWINS Group Inc 6.375% 15/02/2029	514	0.01	USD	895,000	Asbury Automotive Group Inc 4.625% 15/11/2029	870	0.01
USD	720,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/06/2029	720	0.01	USD	13,173,000	Asbury Automotive Group Inc 4.750% 01/03/2030^	12,864	0.20
USD	441,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/01/2028	441	0.01	USD	1,390,000	Asbury Automotive Group Inc 5.000% 15/02/2032^	1,338	0.02
USD	3,245,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/10/2033	3,239	0.05	USD	425,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 5.875% 30/06/2029	423	0.01
USD	555,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 6.625% 01/02/2032^	574	0.01	USD	630,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 6.625% 15/10/2032	642	0.01
USD	557,200	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp 7.000% 15/04/2030	562	0.01	USD	535,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 6.625% 15/07/2033	544	0.01
USD	553,000	Anywhere Real Estate Group LLC / Realogy Co- Issuer Corp 5.250% 15/04/2030	507	0.01	USD	455,000	Ashton Woods USA LLC / Ashton Woods Finance Co 4.625% 01/04/2030	428	0.01
USD	783,000	Anywhere Real Estate Group LLC / Realogy Co- Issuer Corp 5.750% 15/01/2029	752	0.01	USD	2,345,000	Ashton Woods USA LLC / Ashton Woods Finance Co 6.875% 01/08/2033	2,351	0.04
USD	490,000	Anywhere Real Estate Group LLC / Realogy Co- Issuer Corp 9.750% 15/04/2030	533	0.01	USD	201,000	ASP Unifrax Holdings Inc 5.250% 30/09/2028	50	0.00
USD	934,000	Aramark Services Inc 5.000% 01/02/2028	931	0.01	USD	187,051	ASP Unifrax Holdings Inc 7.100% 30/09/2029	70	0.00
USD	836,000	Arches Buyer Inc 4.250% 01/06/2028^	817	0.01	USD	1,775,000	AthenaHealth Group Inc 6.500% 15/02/2030^	1,736	0.03
USD	1,091,000	Arches Buyer Inc 6.125% 01/12/2028	1,065	0.02	USD	13,091,000	ATI Inc 7.250% 15/08/2030	13,745	0.21
USD	540,000	Archrock Partners LP / Archrock Partners Finance Corp 6.250% 01/04/2028	541	0.01	USD	865,000	Avantor Funding Inc 3.875% 01/11/2029	821	0.01
USD	700,000	Archrock Partners LP / Archrock Partners Finance Corp 6.625% 01/09/2032	720	0.01	USD	1,500,000	Avantor Funding Inc 4.625% 15/07/2028	1,475	0.02
USD	375,000	Arcosa Inc 4.375% 15/04/2029	365	0.01	USD	705,000	Avient Corp 6.250% 01/11/2031	719	0.01
USD	525,000	Arcosa Inc 6.875% 15/08/2032	549	0.01	USD	695,000	Avient Corp 7.125% 01/08/2030^	715	0.01
USD	620,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.250% 01/09/2028	591	0.01	USD	486,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 4.750% 01/04/2028	468	0.01
USD	935,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 4.000% 01/09/2029	872	0.01	USD	580,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.375% 01/03/2029^	559	0.01
USD	413,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 6.000% 15/06/2027	414	0.01	USD	335,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.000% 15/02/2031	341	0.01
USD	926,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/08/2026	839	0.01	USD	665,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.250% 15/01/2030^	680	0.01
USD	654,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	172	0.00	USD	575,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.375% 15/06/2032^	590	0.01
					USD	660,000	Axalta Coating Systems LLC 3.375% 15/02/2029	627	0.01
					USD	480,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV 4.750% 15/06/2027	479	0.01
					USD	1,025,000	Axon Enterprise Inc 6.125% 15/03/2030^	1,056	0.02
					USD	505,000	Axon Enterprise Inc 6.250% 15/03/2033	524	0.01
					USD	16,555,000	B&G Foods Inc 5.250% 15/09/2027^	15,914	0.25
					USD	795,000	B&G Foods Inc 8.000% 15/09/2028	748	0.01
					USD	38,330,000	Ball Corp 2.875% 15/08/2030	35,073	0.54

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	25,519,000	Ball Corp 3.125% 15/09/2031 [^]	23,258	0.36	USD	275,000	Burford Capital Global Finance LLC 6.250% 15/04/2028	273	0.00
USD	3,875,000	Ball Corp 5.500% 15/09/2033 [^]	3,919	0.06	USD	2,655,000	Burford Capital Global Finance LLC 7.500% 15/07/2033	2,630	0.04
USD	31,415,000	Ball Corp 6.000% 15/06/2029	32,180	0.50	USD	385,000	Burford Capital Global Finance LLC 9.250% 01/07/2031	398	0.01
USD	21,035,000	Ball Corp 6.875% 15/03/2028	21,402	0.33	USD	1,065,000	CACI International Inc 6.375% 15/06/2033	1,107	0.02
USD	13,674,000	Bath & Body Works Inc 5.250% 01/02/2028	13,775	0.21	USD	1,445,000	Caesars Entertainment Inc 4.625% 15/10/2029 [^]	1,359	0.02
USD	1,310,000	Bath & Body Works Inc 6.625% 01/10/2030 [^]	1,344	0.02	USD	1,805,000	Caesars Entertainment Inc 6.000% 15/10/2032 [^]	1,722	0.03
USD	13,728,000	Bath & Body Works Inc 7.500% 15/06/2029	14,097	0.22	USD	1,790,000	Caesars Entertainment Inc 6.500% 15/02/2032 [^]	1,805	0.03
USD	435,000	Bausch Health Americas Inc 8.500% 31/01/2027	433	0.01	USD	2,060,000	Caesars Entertainment Inc 7.000% 15/02/2030	2,116	0.03
USD	11,555,000	Beach Acquisition Bidco LLC 10.000% 15/07/2033 [^]	12,435	0.19	USD	275,000	California Resources Corp 7.000% 15/01/2034	274	0.00
USD	30,087,000	Block Inc 3.500% 01/06/2031 [^]	28,034	0.43	USD	2,013,000	California Resources Corp 8.250% 15/06/2029	2,094	0.03
USD	6,455,000	Block Inc 5.625% 15/08/2030 [^]	6,550	0.10	USD	350,000	Calpine Corp 3.750% 01/03/2031 [^]	336	0.00
USD	4,835,000	Block Inc 6.000% 15/08/2033 [^]	4,942	0.08	USD	845,000	Calpine Corp 4.500% 15/02/2028	842	0.01
USD	58,900,000	Block Inc 6.500% 15/05/2032 [^]	61,110	0.95	USD	297,000	Calpine Corp 4.625% 01/02/2029	295	0.00
USD	320,000	Blue Racer Midstream LLC / Blue Racer Finance Corp 7.000% 15/07/2029	332	0.00	USD	774,000	Calpine Corp 5.000% 01/02/2031	774	0.01
USD	595,000	Blue Racer Midstream LLC / Blue Racer Finance Corp 7.250% 15/07/2032 [^]	625	0.01	USD	882,000	Calpine Corp 5.125% 15/03/2028 [^]	881	0.01
USD	1,450,000	Boost Newco Borrower LLC 7.500% 15/01/2031 [^]	1,538	0.02	USD	740,000	Camelot Return Merger Sub Inc 8.750% 01/08/2028	684	0.01
USD	31,220,000	Boyd Gaming Corp 4.750% 01/12/2027	31,133	0.48	USD	992,600	Carvana Co 9.000% 01/06/2030	1,038	0.02
USD	1,584,000	Boyd Gaming Corp 4.750% 15/06/2031	1,526	0.02	USD	1,496,719	Carvana Co 9.000% 01/06/2031	1,669	0.03
USD	1,133,000	Brand Industrial Services Inc 10.375% 01/08/2030	1,091	0.02	USD	3,015,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031 [^]	2,728	0.04
USD	14,378,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	14,154	0.22	USD	2,550,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 15/01/2034 [^]	2,141	0.03
USD	17,380,000	Brandywine Operating Partnership LP 8.875% 12/04/2029	18,869	0.29	USD	2,737,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030 [^]	2,564	0.04
USD	280,000	Bread Financial Holdings Inc 8.375% 15/06/2035	287	0.00	USD	84,996,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/05/2032 [^]	75,599	1.17
USD	500,000	Bread Financial Holdings Inc 9.750% 15/03/2029 [^]	533	0.01	USD	2,425,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/06/2033 [^]	2,104	0.03
USD	875,000	Brightline East LLC 11.000% 31/01/2030 [^]	345	0.01	USD	2,962,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030	2,811	0.04
USD	457,000	Brink's Co 4.625% 15/10/2027	454	0.01	USD	1,520,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/02/2032 [^]	1,374	0.02
USD	395,000	Brink's Co 6.500% 15/06/2029	407	0.01	USD	1,640,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	1,621	0.02
USD	735,000	Brink's Co 6.750% 15/06/2032 [^]	763	0.01	USD	2,419,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027 [^]	2,404	0.04
USD	17,376,000	Buckeye Partners LP 3.950% 01/12/2026	17,212	0.27	USD	1,455,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029 [^]	1,439	0.02
USD	12,575,000	Buckeye Partners LP 4.125% 01/12/2027	12,407	0.19	USD	905,000	CCO Holdings LLC / CCO Holdings Capital Corp 6.375% 01/09/2029	912	0.01
USD	335,000	Buckeye Partners LP 4.500% 01/03/2028	330	0.00	USD	800,000	CCO Holdings LLC / CCO Holdings Capital Corp 7.375% 01/03/2031 [^]	813	0.01
USD	425,000	Buckeye Partners LP 6.750% 01/02/2030	443	0.01	USD	15,790,000	Celanese US Holdings LLC 6.500% 15/04/2030 [^]	15,657	0.24
USD	435,000	Buckeye Partners LP 6.875% 01/07/2029	451	0.01	USD	34,180,000	Celanese US Holdings LLC 6.665% 15/07/2027	35,069	0.54
USD	1,570,000	Builders FirstSource Inc 4.250% 01/02/2032 [^]	1,483	0.02	USD	25,405,000	Celanese US Holdings LLC 6.750% 15/04/2033 [^]	25,017	0.39
USD	545,000	Builders FirstSource Inc 5.000% 01/03/2030	539	0.01					
USD	710,000	Builders FirstSource Inc 6.375% 15/06/2032 [^]	735	0.01					
USD	1,235,000	Builders FirstSource Inc 6.375% 01/03/2034	1,278	0.02					
USD	920,000	Builders FirstSource Inc 6.750% 15/05/2035	965	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	16,980,000	Celanese US Holdings LLC 6.830% 15/07/2029	17,331	0.27	USD	405,000	Churchill Downs Inc 5.500% 01/04/2027	404	0.01
USD	22,330,000	Celanese US Holdings LLC 6.850% 15/11/2028	23,088	0.36	USD	1,230,000	Churchill Downs Inc 5.750% 01/04/2030 [^]	1,233	0.02
USD	22,850,000	Celanese US Holdings LLC 6.879% 15/07/2032 [^]	22,970	0.36	USD	590,000	Churchill Downs Inc 6.750% 01/05/2031	604	0.01
USD	22,995,000	Celanese US Holdings LLC 7.050% 15/11/2030	23,422	0.36	USD	870,000	Cinemark USA Inc 5.250% 15/07/2028 [^]	866	0.01
USD	23,020,000	Celanese US Holdings LLC 7.200% 15/11/2033	23,589	0.37	USD	1,060,000	Cinemark USA Inc 7.000% 01/08/2032 [^]	1,098	0.02
USD	15,535,000	Central Garden & Pet Co 4.125% 15/10/2030 [^]	14,758	0.23	USD	745,000	CITGO Petroleum Corp 8.375% 15/01/2029	776	0.01
USD	1,085,000	Central Garden & Pet Co 4.125% 30/04/2031	1,015	0.02	USD	35,000	Civitas Resources Inc 5.000% 15/10/2026	35	0.00
USD	825,000	Central Parent Inc / CDK Global Inc 7.250% 15/06/2029	682	0.01	USD	910,000	Civitas Resources Inc 8.375% 01/07/2028	939	0.01
USD	740,000	Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc 8.000% 15/06/2029	620	0.01	USD	1,085,000	Civitas Resources Inc 8.625% 01/11/2030	1,120	0.02
USD	1,140,000	Century Communities Inc 3.875% 15/08/2029 [^]	1,069	0.02	USD	960,000	Civitas Resources Inc 8.750% 01/07/2031	987	0.02
USD	2,385,000	Century Communities Inc 6.625% 15/09/2033	2,378	0.04	USD	805,000	Civitas Resources Inc 9.625% 15/06/2033	862	0.01
USD	410,000	Charles River Laboratories International Inc 3.750% 15/03/2029	393	0.01	USD	475,000	Clarios Global LP / Clarios US Finance Co 6.750% 15/05/2028	486	0.01
USD	635,000	Charles River Laboratories International Inc 4.000% 15/03/2031 [^]	599	0.01	USD	1,525,000	Clarios Global LP / Clarios US Finance Co 6.750% 15/02/2030	1,580	0.02
USD	549,000	Charles River Laboratories International Inc 4.250% 01/05/2028	541	0.01	USD	5,560,000	Clarios Global LP / Clarios US Finance Co 6.750% 15/09/2032	5,710	0.09
USD	990,000	Chart Industries Inc 7.500% 01/01/2030	1,033	0.02	USD	865,000	Clarivate Science Holdings Corp 3.875% 01/07/2028	832	0.01
USD	350,000	Chart Industries Inc 9.500% 01/01/2031	374	0.01	USD	1,137,000	Clarivate Science Holdings Corp 4.875% 01/07/2029 [^]	1,060	0.02
USD	3,230,000	Chemours Co 4.625% 15/11/2029	2,832	0.04	USD	2,381,000	Clean Harbors Inc 5.750% 15/10/2033	2,432	0.04
USD	3,675,000	Chemours Co 5.375% 15/05/2027 [^]	3,660	0.06	USD	435,000	Clean Harbors Inc 6.375% 01/02/2031	445	0.01
USD	4,190,000	Chemours Co 5.750% 15/11/2028	4,016	0.06	USD	6,690,000	Clear Channel Outdoor Holdings Inc 7.125% 15/02/2031	6,897	0.11
USD	2,785,000	Chemours Co 8.000% 15/01/2033 [^]	2,696	0.04	USD	880,000	Clear Channel Outdoor Holdings Inc 7.500% 01/06/2029	863	0.01
USD	463,866	Chobani Holdco II LLC 8.750% 01/10/2029	491	0.01	USD	5,255,000	Clear Channel Outdoor Holdings Inc 7.500% 15/03/2033	5,506	0.09
USD	475,000	Chobani LLC / Chobani Finance Corp Inc 4.625% 15/11/2028	472	0.01	USD	756,000	Clear Channel Outdoor Holdings Inc 7.750% 15/04/2028 [^]	752	0.01
USD	320,000	Chobani LLC / Chobani Finance Corp Inc 7.625% 01/07/2029	333	0.00	USD	825,000	Clear Channel Outdoor Holdings Inc 7.875% 01/04/2030	865	0.01
USD	3,725,000	Chord Energy Corp 6.000% 01/10/2030	3,723	0.06	USD	610,000	Clearway Energy Operating LLC 3.750% 15/02/2031	565	0.01
USD	3,475,000	Chord Energy Corp 6.750% 15/03/2033 [^]	3,549	0.05	USD	572,000	Clearway Energy Operating LLC 4.750% 15/03/2028	568	0.01
USD	1,165,000	CHS/Community Health Systems Inc 4.750% 15/02/2031	1,038	0.02	USD	510,000	Cleveland-Cliffs Inc 6.750% 15/04/2030 [^]	521	0.01
USD	1,405,000	CHS/Community Health Systems Inc 5.250% 15/05/2030 [^]	1,316	0.02	USD	790,000	Cleveland-Cliffs Inc 6.875% 01/11/2029 [^]	812	0.01
USD	625,000	CHS/Community Health Systems Inc 6.000% 15/01/2029	619	0.01	USD	1,400,000	Cleveland-Cliffs Inc 7.000% 15/03/2032	1,431	0.02
USD	1,180,000	CHS/Community Health Systems Inc 6.125% 01/04/2030	992	0.02	USD	880,000	Cleveland-Cliffs Inc 7.375% 01/05/2033	911	0.01
USD	1,115,000	CHS/Community Health Systems Inc 6.875% 15/04/2029	1,009	0.02	USD	800,000	Cleveland-Cliffs Inc 7.500% 15/09/2031 [^]	836	0.01
USD	9,550,000	CHS/Community Health Systems Inc 9.750% 15/01/2034	10,115	0.16	USD	7,960,000	Cleveland-Cliffs Inc 7.625% 15/01/2034	8,269	0.13
USD	2,210,000	CHS/Community Health Systems Inc 10.875% 15/01/2032	2,380	0.04	USD	3,830,000	Cloud Software Group Inc 6.500% 31/03/2029	3,857	0.06
USD	703,000	Churchill Downs Inc 4.750% 15/01/2028	696	0.01	USD	5,605,000	Cloud Software Group Inc 6.625% 15/08/2033	5,609	0.09
					USD	1,120,000	Cloud Software Group Inc 8.250% 30/06/2032	1,177	0.02
					USD	2,430,000	Cloud Software Group Inc 9.000% 30/09/2029	2,510	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	470,000	Clydesdale Acquisition Holdings Inc 6.625% 15/04/2029	472	0.01	USD	3,740,000	Crescent Energy Finance LLC 8.375% 15/01/2034	3,661	0.06
USD	1,665,000	Clydesdale Acquisition Holdings Inc 6.750% 15/04/2032	1,669	0.03	USD	400,000	Crescent Energy Finance LLC 9.250% 15/02/2028	414	0.01
USD	485,000	Clydesdale Acquisition Holdings Inc 6.875% 15/01/2030	490	0.01	USD	15,875,000	Crown Americas LLC 5.250% 01/04/2030	16,111	0.25
USD	445,000	Clydesdale Acquisition Holdings Inc 8.750% 15/04/2030 [^]	446	0.01	USD	21,670,000	Crown Americas LLC 5.875% 01/06/2033	21,988	0.34
USD	320,000	CNX Resources Corp 6.000% 15/01/2029 [^]	321	0.00	USD	1,105,000	CSC Holdings LLC 3.375% 15/02/2031	668	0.01
USD	800,000	CNX Resources Corp 7.250% 01/03/2032	832	0.01	USD	1,165,000	CSC Holdings LLC 4.125% 01/12/2030	715	0.01
USD	340,000	CNX Resources Corp 7.375% 15/01/2031	352	0.01	USD	1,635,000	CSC Holdings LLC 4.500% 15/11/2031	1,000	0.02
USD	1,250,000	Cogent Communications Group LLC / Cogent Finance Inc 6.500% 01/07/2032	1,193	0.02	USD	2,065,000	CSC Holdings LLC 4.625% 01/12/2030	731	0.01
USD	425,000	Cogent Communications Group LLC / Cogent Finance Inc 7.000% 15/06/2027 [^]	424	0.01	USD	180,000	CSC Holdings LLC 5.000% 15/11/2031	63	0.00
USD	895,000	Coinbase Global Inc 3.375% 01/10/2028	851	0.01	USD	941,000	CSC Holdings LLC 5.375% 01/02/2028	781	0.01
USD	480,000	Coinbase Global Inc 3.625% 01/10/2031	429	0.01	USD	1,036,000	CSC Holdings LLC 5.500% 15/04/2027	959	0.01
USD	947,000	CommScope LLC 4.750% 01/09/2029	943	0.01	USD	1,965,000	CSC Holdings LLC 5.750% 15/01/2030	735	0.01
USD	425,000	CommScope LLC 7.125% 01/07/2028	426	0.01	USD	1,761,000	CSC Holdings LLC 6.500% 01/02/2029	1,209	0.02
USD	590,000	CommScope LLC 8.250% 01/03/2027	594	0.01	USD	1,021,000	CSC Holdings LLC 7.500% 01/04/2028	683	0.01
USD	600,000	CommScope LLC 9.500% 15/12/2031	611	0.01	USD	931,000	CSC Holdings LLC 11.250% 15/05/2028	816	0.01
USD	566,000	CommScope Technologies LLC 5.000% 15/03/2027	563	0.01	USD	2,170,000	CSC Holdings LLC 11.750% 31/01/2029	1,713	0.03
USD	691,462	Compass Group Diversified Holdings LLC 5.250% 15/04/2029	627	0.01	USD	440,000	Cushman & Wakefield US Borrower LLC 6.750% 15/05/2028 [^]	443	0.01
USD	936,000	Comstock Resources Inc 5.875% 15/01/2030	889	0.01	USD	265,000	Cushman & Wakefield US Borrower LLC 8.875% 01/09/2031 [^]	284	0.00
USD	1,060,000	Comstock Resources Inc 6.750% 01/03/2029	1,051	0.02	USD	255,000	CVR Energy Inc 5.750% 15/02/2028	252	0.00
USD	425,000	Comstock Resources Inc 6.750% 01/03/2029	421	0.01	USD	560,000	CVR Energy Inc 8.500% 15/01/2029	573	0.01
USD	1,450,000	Connect Finco SARL / Connect US Finco LLC 9.000% 15/09/2029 [^]	1,535	0.02	USD	23,070,000	CVS Health Corp 6.750% 10/12/2054	23,995	0.37
USD	12,600,000	Connect Holding II LLC 10.500% 03/04/2031	12,326	0.19	USD	65,785,000	CVS Health Corp 7.000% 10/03/2055	69,091	1.07
USD	390,000	Cooper-Standard Automotive Inc 13.500% 31/03/2027	409	0.01	USD	11,795,000	Dana Inc 4.250% 01/09/2030 [^]	11,617	0.18
USD	9,080,000	CoreWeave Inc 9.000% 01/02/2031	9,081	0.14	USD	12,463,000	Dana Inc 5.375% 15/11/2027 [^]	12,450	0.19
USD	1,735,000	CoreWeave Inc 9.250% 01/06/2030	1,749	0.03	USD	12,446,000	Dana Inc 5.625% 15/06/2028	12,436	0.19
USD	515,000	Cornerstone Building Brands Inc 9.500% 15/08/2029	475	0.01	USD	335,000	Darling Ingredients Inc 5.250% 15/04/2027	334	0.00
USD	1,323,000	CQP Holdco LP / BIP-V Chinook Holdco LLC 5.500% 15/06/2031	1,309	0.02	USD	975,000	Darling Ingredients Inc 6.000% 15/06/2030 [^]	985	0.02
USD	500,000	CQP Holdco LP / BIP-V Chinook Holdco LLC 7.500% 15/12/2033	541	0.01	USD	2,289,000	DaVita Inc 3.750% 15/02/2031	2,101	0.03
USD	730,000	Credit Acceptance Corp 6.625% 15/03/2030 [^]	728	0.01	USD	2,655,000	DaVita Inc 4.625% 01/06/2030	2,560	0.04
USD	580,000	Credit Acceptance Corp 9.250% 15/12/2028	608	0.01	USD	1,330,000	DaVita Inc 6.750% 15/07/2033 [^]	1,378	0.02
USD	1,480,000	Crescent Energy Finance LLC 7.375% 15/01/2033 [^]	1,396	0.02	USD	740,000	DaVita Inc 6.875% 01/09/2032 [^]	767	0.01
USD	1,065,000	Crescent Energy Finance LLC 7.625% 01/04/2032	1,031	0.02	USD	395,000	Delek Logistics Partners LP / Delek Logistics Finance Corp 7.125% 01/06/2028	397	0.01
					USD	4,200,000	Delek Logistics Partners LP / Delek Logistics Finance Corp 7.375% 30/06/2033	4,262	0.07
					USD	1,010,000	Delek Logistics Partners LP / Delek Logistics Finance Corp 8.625% 15/03/2029	1,051	0.02
					USD	16,755,000	DENTSPLY SIRONA Inc 8.375% 12/09/2055	17,242	0.27
					USD	940,000	Directv Financing LLC 8.875% 01/02/2030 [^]	935	0.01
					USD	7,740,000	Directv Financing LLC 8.875% 01/02/2030	7,690	0.12
					USD	1,007,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 5.875% 15/08/2027	1,007	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	2,565,000	United States (31 October 2024: 87.22%) (continued) Directv Financing LLC / Directv Financing Co- Obligor Inc 10.000% 15/02/2031	2,561	0.04	USD	1,500,000	Entegris Inc 4.750% 15/04/2029	1,489	0.02
USD	5,150,000	Discovery Communications LLC 3.625% 15/05/2030	4,771	0.07	USD	625,000	Entegris Inc 5.950% 15/06/2030^	633	0.01
USD	7,015,000	Discovery Communications LLC 3.950% 20/03/2028	6,880	0.11	USD	490,000	EquipmentShare.com Inc 8.000% 15/03/2033^	484	0.01
USD	3,925,000	Discovery Communications LLC 4.125% 15/05/2029^	3,800	0.06	USD	540,000	EquipmentShare.com Inc 8.625% 15/05/2032^	544	0.01
USD	2,200,000	Discovery Communications LLC 5.000% 20/09/2037	1,861	0.03	USD	1,000,000	EquipmentShare.com Inc 9.000% 15/05/2028	1,007	0.02
USD	2,275,000	Discovery Communications LLC 6.350% 01/06/2040^	2,044	0.03	USD	507,000	Esc Contra 0.000% 15/07/2027^	-	0.00
USD	46,220,000	DISH DBS Corp 5.125% 01/06/2029	39,859	0.62	USD	604,000	Esc Contra 0.000% 01/10/2029^	-	0.00
USD	1,352,000	DISH DBS Corp 5.250% 01/12/2026	1,330	0.02	USD	600,000	Esc Contra 0.000% 01/05/2030^	-	0.00
USD	2,035,000	DISH DBS Corp 5.750% 01/12/2028	1,957	0.03	USD	4,000,000	EUSHI Finance Inc 6.250% 01/04/2056	3,991	0.06
USD	30,445,000	DISH DBS Corp 7.375% 01/07/2028	28,419	0.44	USD	15,395,000	EUSHI Finance Inc 7.625% 15/12/2054	16,169	0.25
USD	2,295,000	DISH Network Corp 11.750% 15/11/2027	2,414	0.04	USD	3,580,000	EW Scripps Co 9.875% 15/08/2030	3,390	0.05
USD	15,395,000	Diversified Healthcare Trust 4.375% 01/03/2031	13,507	0.21	USD	855,000	Fair Isaac Corp 4.000% 15/06/2028	835	0.01
USD	15,406,000	Diversified Healthcare Trust 4.750% 15/02/2028	14,637	0.23	USD	1,380,000	Fair Isaac Corp 6.000% 15/05/2033	1,408	0.02
USD	12,625,000	DPL LLC 4.350% 15/04/2029	12,357	0.19	USD	4,400,000	Ferrellgas LP / Ferrellgas Finance Corp 5.875% 01/04/2029	4,179	0.06
USD	66,664,214	EchoStar Corp 6.750% 30/11/2030	68,762	1.07	USD	2,315,000	Ferrellgas LP / Ferrellgas Finance Corp 9.250% 15/01/2031	2,336	0.04
USD	719,000	Edgewell Personal Care Co 4.125% 01/04/2029^	683	0.01	USD	1,585,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc 4.625% 15/01/2029	1,512	0.02
USD	555,000	Edgewell Personal Care Co 5.500% 01/06/2028^	554	0.01	USD	1,295,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc 6.750% 15/01/2030^	1,202	0.02
USD	13,440,000	Edison International 7.875% 15/06/2054	13,833	0.21	USD	10,000	FirstCash Inc 4.625% 01/09/2028	10	0.00
USD	15,915,000	Edison International 8.125% 15/06/2053^	16,437	0.25	USD	195,000	FirstCash Inc 5.625% 01/01/2030	195	0.00
USD	2,400,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.625% 15/12/2030^	2,468	0.04	USD	500,000	FirstCash Inc 6.875% 01/03/2032	519	0.01
USD	655,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.750% 15/07/2031	680	0.01	USD	23,115,000	FMC Corp 8.450% 01/11/2055	22,417	0.35
USD	25,272,000	Encompass Health Corp 4.500% 01/02/2028	25,096	0.39	USD	905,000	Focus Financial Partners LLC 6.750% 15/09/2031	932	0.01
USD	12,890,000	Encompass Health Corp 4.625% 01/04/2031^	12,581	0.19	USD	160,000	Freedom Mortgage Corp 6.625% 15/01/2027	160	0.00
USD	24,255,000	Encompass Health Corp 4.750% 01/02/2030	23,962	0.37	USD	315,000	Freedom Mortgage Corp 12.250% 01/10/2030	351	0.01
USD	1,840,000	Encore Capital Group Inc 6.625% 15/04/2031	1,825	0.03	USD	2,160,000	Freedom Mortgage Holdings LLC 7.875% 01/04/2033	2,216	0.03
USD	420,000	Encore Capital Group Inc 8.500% 15/05/2030	443	0.01	USD	655,000	Freedom Mortgage Holdings LLC 8.375% 01/04/2032	684	0.01
USD	340,000	Encore Capital Group Inc 9.250% 01/04/2029	358	0.01	USD	740,000	Freedom Mortgage Holdings LLC 9.125% 15/05/2031	787	0.01
USD	805,000	Endo Finance Holdings Inc 8.500% 15/04/2031	854	0.01	USD	765,000	Freedom Mortgage Holdings LLC 9.250% 01/02/2029	803	0.01
USD	964,000	Energizer Holdings Inc 4.375% 31/03/2029^	925	0.01	USD	1,490,000	Frontier Communications Holdings LLC 5.000% 01/05/2028	1,488	0.02
USD	459,000	Energizer Holdings Inc 4.750% 15/06/2028	452	0.01	USD	1,105,000	Frontier Communications Holdings LLC 5.875% 15/10/2027	1,104	0.02
USD	2,165,000	Energizer Holdings Inc 6.000% 15/09/2033	2,094	0.03	USD	21,160,000	Frontier Communications Holdings LLC 5.875% 01/11/2029	21,413	0.33
USD	6,005,000	Energy Transfer LP 6.500% 15/02/2056	5,955	0.09	USD	765,000	Frontier Communications Holdings LLC 6.000% 15/01/2030	776	0.01
USD	4,355,000	Energy Transfer LP 6.750% 15/02/2056	4,363	0.07	USD	650,000	Frontier Communications Holdings LLC 6.750% 01/05/2029	656	0.01
USD	12,295,000	Energy Transfer LP 7.125% 01/10/2054^	12,701	0.20					
USD	24,250,000	Energy Transfer LP 8.000% 15/05/2054	25,825	0.40					
USD	320,000	Entegris Inc 3.625% 01/05/2029	304	0.00					
USD	270,000	Entegris Inc 4.375% 15/04/2028	265	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
United States (31 October 2024: 87.22%) (continued)					USD	14,515,000	Goodyear Tire & Rubber Co 6.625% 15/07/2030 [^]	14,421	0.22
USD	505,000	Frontier Communications Holdings LLC 8.625% 15/03/2031 [^]	533	0.01	USD	305,000	Graphic Packaging International LLC 3.500% 15/03/2028	294	0.00
USD	910,000	Frontier Communications Holdings LLC 8.750% 15/05/2030	951	0.01	USD	395,000	Graphic Packaging International LLC 3.750% 01/02/2030	370	0.01
USD	970,000	FTAI Aviation Investors LLC 5.500% 01/05/2028 [^]	971	0.01	USD	530,000	Graphic Packaging International LLC 6.375% 15/07/2032	537	0.01
USD	264,000	FTAI Aviation Investors LLC 5.875% 15/04/2033	266	0.00	USD	1,165,000	Gray Media Inc 4.750% 15/10/2030	828	0.01
USD	225,000	FTAI Aviation Investors LLC 7.000% 01/05/2031	236	0.00	USD	1,645,000	Gray Media Inc 5.375% 15/11/2031	1,140	0.02
USD	360,000	FTAI Aviation Investors LLC 7.000% 15/06/2032	376	0.01	USD	4,275,000	Gray Media Inc 7.250% 15/08/2033 [^]	4,181	0.06
USD	485,000	FTAI Aviation Investors LLC 7.875% 01/12/2030	516	0.01	USD	4,645,000	Gray Media Inc 9.625% 15/07/2032	4,665	0.07
USD	308,000	FXI Holdings Inc 12.250% 15/11/2026	270	0.00	USD	1,120,000	Gray Media Inc 10.500% 15/07/2029	1,206	0.02
USD	117,000	FXI Holdings Inc 12.250% 15/11/2026	101	0.00	USD	510,000	Group 1 Automotive Inc 4.000% 15/08/2028	495	0.01
USD	1,447,000	Gap Inc 3.625% 01/10/2029	1,361	0.02	USD	345,000	Group 1 Automotive Inc 6.375% 15/01/2030	353	0.01
USD	1,010,000	Gap Inc 3.875% 01/10/2031	923	0.01	USD	540,000	Harvest Midstream I LP 7.500% 01/09/2028	546	0.01
USD	1,005,000	Gen Digital Inc 6.250% 01/04/2033	1,034	0.02	USD	480,000	Harvest Midstream I LP 7.500% 15/05/2032 [^]	496	0.01
USD	870,000	Gen Digital Inc 6.750% 30/09/2027	883	0.01	USD	1,165,000	Herc Holdings Inc 5.500% 15/07/2027 [^]	1,164	0.02
USD	580,000	Gen Digital Inc 7.125% 30/09/2030	599	0.01	USD	590,000	Herc Holdings Inc 6.625% 15/06/2029 [^]	609	0.01
USD	19,519,000	Genesis Energy LP / Genesis Energy Finance Corp 7.750% 01/02/2028	19,657	0.30	USD	1,290,000	Herc Holdings Inc 7.000% 15/06/2030 [^]	1,349	0.02
USD	21,500,000	Genesis Energy LP / Genesis Energy Finance Corp 7.875% 15/05/2032	22,127	0.34	USD	940,000	Herc Holdings Inc 7.250% 15/06/2033	991	0.02
USD	18,990,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/05/2033 [^]	19,606	0.30	USD	135,000	Hertz Corp 4.625% 01/12/2026	131	0.00
USD	18,845,000	Genesis Energy LP / Genesis Energy Finance Corp 8.250% 15/01/2029	19,648	0.30	USD	630,000	Hertz Corp 5.000% 01/12/2029	429	0.01
USD	14,070,000	Genesis Energy LP / Genesis Energy Finance Corp 8.875% 15/04/2030	14,846	0.23	USD	890,000	Hertz Corp 12.625% 15/07/2029	881	0.01
USD	19,360,000	GEO Group Inc 8.625% 15/04/2029	20,434	0.32	USD	920,000	Hess Midstream Operations LP 4.250% 15/02/2030	896	0.01
USD	19,885,000	GEO Group Inc 10.250% 15/04/2031	21,775	0.34	USD	368,000	Hess Midstream Operations LP 5.125% 15/06/2028	367	0.01
USD	2,175,000	Getty Images Inc 10.500% 15/11/2030	2,191	0.03	USD	270,000	Hess Midstream Operations LP 5.500% 15/10/2030 [^]	272	0.00
USD	525,000	Getty Images Inc 11.250% 21/02/2030	521	0.01	USD	640,000	Hess Midstream Operations LP 5.875% 01/03/2028 [^]	652	0.01
USD	375,000	Global Atlantic Fin Co 7.950% 15/10/2054	392	0.01	USD	405,000	Hess Midstream Operations LP 6.500% 01/06/2029	419	0.01
USD	4,580,000	Global Medical Response Inc 7.375% 01/10/2032	4,791	0.07	USD	465,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/02/2029	455	0.01
USD	485,000	Global Net Lease Inc 4.500% 30/09/2028	476	0.01	USD	535,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.000% 15/04/2030	522	0.01
USD	365,000	Global Partners LP / GLP Finance Corp 7.125% 01/07/2033 [^]	370	0.01	USD	656,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.000% 01/02/2031	622	0.01
USD	335,000	Global Partners LP / GLP Finance Corp 8.250% 15/01/2032 [^]	351	0.01	USD	478,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028	479	0.01
USD	860,000	Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029	818	0.01	USD	420,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 15/04/2032	398	0.01
USD	385,000	Go Daddy Operating Co LLC / GD Finance Co Inc 5.250% 01/12/2027	384	0.01	USD	950,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.875% 15/05/2034	902	0.01
USD	22,232,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027	22,078	0.34	USD	1,370,000	Hilcorp Energy I LP / Hilcorp Finance Co 7.250% 15/02/2035	1,318	0.02
USD	25,010,000	Goodyear Tire & Rubber Co 5.000% 15/07/2029	23,780	0.37	USD	530,000	Hilcorp Energy I LP / Hilcorp Finance Co 8.375% 01/11/2033	548	0.01
USD	16,777,000	Goodyear Tire & Rubber Co 5.250% 30/04/2031 [^]	15,460	0.24					
USD	18,280,000	Goodyear Tire & Rubber Co 5.250% 15/07/2031	16,663	0.26					
USD	14,299,000	Goodyear Tire & Rubber Co 5.625% 30/04/2033 [^]	12,873	0.20					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	1,970,000	Hilton Domestic Operating Co Inc 3.625% 15/02/2032	1,815	0.03	USD	15,215,000	Hudson Pacific Properties LP 4.650% 01/04/2029 [^]	13,997	0.22
USD	880,000	Hilton Domestic Operating Co Inc 3.750% 01/05/2029	850	0.01	USD	2,370,000	Huntsman International LLC 2.950% 15/06/2031	1,917	0.03
USD	1,750,000	Hilton Domestic Operating Co Inc 4.000% 01/05/2031	1,663	0.03	USD	4,580,000	Huntsman International LLC 4.500% 01/05/2029	4,234	0.07
USD	29,540,000	Hilton Domestic Operating Co Inc 4.875% 15/01/2030 [^]	29,473	0.46	USD	21,442,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 01/02/2029	18,448	0.29
USD	315,000	Hilton Domestic Operating Co Inc 5.750% 01/05/2028	315	0.00	USD	44,775,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.250% 15/05/2027 [^]	43,973	0.68
USD	5,335,000	Hilton Domestic Operating Co Inc 5.750% 15/09/2033 [^]	5,437	0.08	USD	22,685,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.000% 15/06/2030 [^]	21,826	0.34
USD	595,000	Hilton Domestic Operating Co Inc 5.875% 01/04/2029	607	0.01	USD	21,525,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.750% 15/01/2029 [^]	21,601	0.33
USD	760,000	Hilton Domestic Operating Co Inc 5.875% 15/03/2033	780	0.01	USD	770,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 10.000% 15/11/2029	772	0.01
USD	435,000	Hilton Domestic Operating Co Inc 6.125% 01/04/2032	448	0.01	USD	695,810	iHeartCommunications Inc 7.750% 15/08/2030	584	0.01
USD	1,035,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 4.875% 01/07/2031	956	0.01	USD	719,527	iHeartCommunications Inc 9.125% 01/05/2029	661	0.01
USD	1,375,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 5.000% 01/06/2029	1,319	0.02	USD	706,062	iHeartCommunications Inc 10.875% 01/05/2030	507	0.01
USD	1,235,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 6.625% 15/01/2032	1,252	0.02	USD	2,025,000	Imola Merger Corp 4.750% 15/05/2029 [^]	1,995	0.03
USD	19,177,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	19,181	0.30	USD	5,450,000	Inversion Escrow Issuer LLC 6.750% 01/08/2032	5,314	0.08
USD	585,000	HLF Financing Sarl LLC / Herbalife International Inc 4.875% 01/06/2029	516	0.01	USD	8,580,000	ION Platform Finance US Inc 7.875% 30/09/2032	8,370	0.13
USD	525,000	HLF Financing Sarl LLC / Herbalife International Inc 12.250% 15/04/2029	570	0.01	USD	300,000	ION Platform Finance US Inc / ION Platform Finance SARL 5.750% 15/05/2028 [^]	287	0.00
USD	231,000	Hologic Inc 3.250% 15/02/2029	228	0.00	USD	650,000	ION Platform Finance US Inc / ION Platform Finance SARL 8.750% 01/05/2029	660	0.01
USD	414,000	Hologic Inc 4.625% 01/02/2028	413	0.01	USD	525,000	ION Platform Finance US Inc / ION Platform Finance SARL 9.500% 30/05/2029	536	0.01
USD	478,000	Howard Hughes Corp 4.125% 01/02/2029	458	0.01	USD	112,000	IQVIA Inc 5.000% 15/10/2026	112	0.00
USD	670,000	Howard Hughes Corp 4.375% 01/02/2031	630	0.01	USD	1,072,000	IQVIA Inc 5.000% 15/05/2027	1,071	0.02
USD	490,000	Howard Hughes Corp 5.375% 01/08/2028	488	0.01	USD	2,025,000	IQVIA Inc 6.250% 01/06/2032	2,111	0.03
USD	3,750,000	Howard Midstream Energy Partners LLC 6.625% 15/01/2034 [^]	3,859	0.06	USD	482,000	IQVIA Inc 6.500% 15/05/2030 [^]	500	0.01
USD	530,000	Howard Midstream Energy Partners LLC 7.375% 15/07/2032	556	0.01	USD	1,166,000	Iron Mountain Inc 4.500% 15/02/2031	1,119	0.02
USD	370,000	HUB International Ltd 5.625% 01/12/2029	369	0.01	USD	769,000	Iron Mountain Inc 4.875% 15/09/2027	766	0.01
USD	2,060,000	HUB International Ltd 7.250% 15/06/2030	2,150	0.03	USD	845,000	Iron Mountain Inc 4.875% 15/09/2029 [^]	834	0.01
USD	1,485,000	HUB International Ltd 7.375% 31/01/2032	1,541	0.02	USD	492,000	Iron Mountain Inc 5.000% 15/07/2028	489	0.01
USD	12,375,000	Hudson Pacific Properties LP 3.250% 15/01/2030 [^]	10,556	0.16	USD	472,000	Iron Mountain Inc 5.250% 15/03/2028	472	0.01
USD	13,066,000	Hudson Pacific Properties LP 3.950% 01/11/2027 [^]	12,514	0.19	USD	1,510,000	Iron Mountain Inc 5.250% 15/07/2030	1,503	0.02
					USD	605,000	Iron Mountain Inc 5.625% 15/07/2032 [^]	605	0.01
					USD	970,000	Iron Mountain Inc 6.250% 15/01/2033	993	0.02
					USD	650,000	Iron Mountain Inc 7.000% 15/02/2029	669	0.01
					USD	865,000	Iron Mountain Information Management Services Inc 5.000% 15/07/2032	835	0.01
					USD	1,346,000	ITT Holdings LLC 6.500% 01/08/2029	1,303	0.02
					USD	405,000	Jane Street Group / JSG Finance Inc 4.500% 15/11/2029	395	0.01
					USD	1,165,000	Jane Street Group / JSG Finance Inc 6.125% 01/11/2032	1,184	0.02
					USD	935,000	Jane Street Group / JSG Finance Inc 6.750% 01/05/2033	975	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
United States (31 October 2024: 87.22%) (continued)					USD	335,000	Lamb Weston Holdings Inc 4.875% 15/05/2028	335	0.00
USD	950,000	Jane Street Group / JSG Finance Inc 7.125% 30/04/2031 [^]	998	0.02	USD	816,000	LBM Acquisition LLC 6.250% 15/01/2029	744	0.01
USD	590,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 5.000% 15/08/2028	557	0.01	USD	5,430,000	LBM Acquisition LLC 9.500% 15/06/2031	5,677	0.09
USD	335,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 6.625% 15/10/2031	330	0.00	USD	1,730,000	LCM Investments Holdings II LLC 4.875% 01/05/2029 [^]	1,685	0.03
USD	1,745,000	JetBlue Airways Corp / JetBlue Loyalty LP 9.875% 20/09/2031 [^]	1,715	0.03	USD	875,000	LCM Investments Holdings II LLC 8.250% 01/08/2031	921	0.01
USD	633,000	Kaiser Aluminum Corp 4.500% 01/06/2031	604	0.01	USD	380,000	Level 3 Financing Inc 3.750% 15/07/2029	337	0.00
USD	345,000	Kaiser Aluminum Corp 4.625% 01/03/2028	345	0.01	USD	375,000	Level 3 Financing Inc 3.875% 15/10/2030	337	0.00
USD	1,350,000	Kaiser Aluminum Corp 5.875% 01/03/2034	1,345	0.02	USD	475,000	Level 3 Financing Inc 4.000% 15/04/2031	424	0.01
USD	680,000	KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc 9.000% 15/02/2029	711	0.01	USD	670,000	Level 3 Financing Inc 4.500% 01/04/2030	622	0.01
USD	18,606,000	Kennedy-Wilson Inc 4.750% 01/03/2029	17,561	0.27	USD	472,000	Level 3 Financing Inc 4.875% 15/06/2029	451	0.01
USD	18,226,000	Kennedy-Wilson Inc 4.750% 01/02/2030 [^]	16,800	0.26	USD	2,015,000	Level 3 Financing Inc 6.875% 30/06/2033	2,064	0.03
USD	18,469,000	Kennedy-Wilson Inc 5.000% 01/03/2031 [^]	17,019	0.26	USD	12,500,000	Level 3 Financing Inc 7.000% 31/03/2034	12,841	0.20
USD	609,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	608	0.01	USD	980,000	LGI Homes Inc 7.000% 15/11/2032 [^]	938	0.01
USD	675,000	Kinetik Holdings LP 5.875% 15/06/2030 [^]	680	0.01	USD	275,000	LGI Homes Inc 8.750% 15/12/2028	286	0.00
USD	760,000	Kinetik Holdings LP 6.625% 15/12/2028	780	0.01	USD	470,000	LifePoint Health Inc 5.375% 15/01/2029	455	0.01
USD	3,805,000	Kodiak Gas Services LLC 6.500% 01/10/2033	3,900	0.06	USD	880,000	LifePoint Health Inc 8.375% 15/02/2032	950	0.01
USD	3,295,000	Kodiak Gas Services LLC 6.750% 01/10/2035	3,392	0.05	USD	545,000	LifePoint Health Inc 9.875% 15/08/2030	589	0.01
USD	3,350,000	Kodiak Gas Services LLC 7.250% 15/02/2029	3,480	0.05	USD	675,000	LifePoint Health Inc 10.000% 01/06/2032	718	0.01
USD	15,103,000	Kohl's Corp 5.125% 01/05/2031	11,758	0.18	USD	1,040,000	LifePoint Health Inc 11.000% 15/10/2030 [^]	1,146	0.02
USD	475,000	Kronos Acquisition Holdings Inc 8.250% 30/06/2031	357	0.01	USD	4,420,000	Light & Wonder International Inc 6.250% 01/10/2033	4,395	0.07
USD	310,000	Kronos Acquisition Holdings Inc 10.750% 30/06/2032	160	0.00	USD	340,000	Light & Wonder International Inc 7.250% 15/11/2029	348	0.01
USD	345,000	LABL Inc 5.875% 01/11/2028	249	0.00	USD	600,000	Light & Wonder International Inc 7.500% 01/09/2031	622	0.01
USD	432,000	LABL Inc 8.250% 01/11/2029 [^]	211	0.00	USD	990,000	Lightning Power LLC 7.250% 15/08/2032 [^]	1,049	0.02
USD	1,210,000	LABL Inc 8.625% 01/10/2031	775	0.01	USD	1,315,000	Lithia Motors Inc 3.875% 01/06/2029 [^]	1,257	0.02
USD	459,000	LABL Inc 10.500% 15/07/2027 [^]	299	0.00	USD	1,198,000	Lithia Motors Inc 4.375% 15/01/2031	1,141	0.02
USD	590,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.250% 01/02/2027	584	0.01	USD	300,000	Lithia Motors Inc 4.625% 15/12/2027	298	0.00
USD	690,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.750% 15/06/2029 [^]	677	0.01	USD	2,940,000	Lithia Motors Inc 5.500% 01/10/2030	2,945	0.05
USD	2,760,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.500% 01/08/2030	2,812	0.04	USD	390,000	Live Nation Entertainment Inc 3.750% 15/01/2028	382	0.01
USD	540,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 7.000% 15/07/2031 [^]	567	0.01	USD	916,000	Live Nation Entertainment Inc 4.750% 15/10/2027	913	0.01
USD	17,122,000	Lamar Media Corp 3.625% 15/01/2031 [^]	15,987	0.25	USD	1,152,000	Live Nation Entertainment Inc 6.500% 15/05/2027	1,161	0.02
USD	19,189,000	Lamar Media Corp 3.750% 15/02/2028	18,664	0.29	USD	495,923	Lumen Technologies Inc 4.125% 15/04/2030	492	0.01
USD	16,723,000	Lamar Media Corp 4.000% 15/02/2030	16,044	0.25	USD	292,000	Lumen Technologies Inc 10.000% 15/10/2032	295	0.00
USD	12,527,000	Lamar Media Corp 4.875% 15/01/2029 [^]	12,392	0.19	USD	910,000	Macy's Retail Holdings LLC 6.125% 15/03/2032	912	0.01
USD	2,275,000	Lamar Media Corp 5.375% 01/11/2033 [^]	2,254	0.03	USD	2,790,000	Macy's Retail Holdings LLC 7.375% 01/08/2033	2,943	0.05
USD	1,122,000	Lamb Weston Holdings Inc 4.125% 31/01/2030 [^]	1,083	0.02	USD	480,000	Madison IAQ LLC 4.125% 30/06/2028	470	0.01
USD	1,285,000	Lamb Weston Holdings Inc 4.375% 31/01/2032 [^]	1,225	0.02	USD	1,245,000	Madison IAQ LLC 5.875% 30/06/2029	1,220	0.02
					USD	560,000	Magnera Corp 4.750% 15/11/2029	465	0.01
					USD	980,000	Magnera Corp 7.250% 15/11/2031 [^]	849	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	935,000	Marriott Ownership Resorts Inc 4.500% 15/06/2029	899	0.01	USD	975,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC 11.875% 15/04/2031	1,021	0.02
USD	3,310,000	Marriott Ownership Resorts Inc 6.500% 01/10/2033	3,265	0.05	USD	445,000	Molina Healthcare Inc 3.875% 15/11/2030	410	0.01
USD	810,000	Matador Resources Co 6.250% 15/04/2033^	811	0.01	USD	730,000	Molina Healthcare Inc 3.875% 15/05/2032^	658	0.01
USD	885,000	Matador Resources Co 6.500% 15/04/2032^	894	0.01	USD	775,000	Molina Healthcare Inc 4.375% 15/06/2028	755	0.01
USD	335,000	Matador Resources Co 6.875% 15/04/2028	341	0.01	USD	270,000	Molina Healthcare Inc 6.250% 15/01/2033^	272	0.00
USD	800,000	Match Group Holdings II LLC 3.625% 01/10/2031	725	0.01	USD	1,187,707	MPH Acquisition Holdings LLC 5.750% 31/12/2030	1,076	0.02
USD	431,000	Match Group Holdings II LLC 4.125% 01/08/2030	405	0.01	USD	1,221,638	MPH Acquisition Holdings LLC 6.750% 31/03/2031	1,046	0.02
USD	485,000	Match Group Holdings II LLC 4.625% 01/06/2028	478	0.01	USD	472,529	MPH Acquisition Holdings LLC 11.500% 31/12/2030	510	0.01
USD	307,000	Match Group Holdings II LLC 5.000% 15/12/2027	306	0.00	USD	39,954,000	MPT Operating Partnership LP / MPT Finance Corp 3.500% 15/03/2031	28,232	0.44
USD	3,715,000	Match Group Holdings II LLC 6.125% 15/09/2033	3,740	0.06	USD	27,416,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029^	22,384	0.35
USD	1,710,000	Mauser Packaging Solutions Holding Co 7.875% 15/04/2027	1,716	0.03	USD	42,324,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027^	40,730	0.63
USD	905,000	Mauser Packaging Solutions Holding Co 9.250% 15/04/2027	894	0.01	USD	1,015,000	MPT Operating Partnership LP / MPT Finance Corp 8.500% 15/02/2032^	1,062	0.02
USD	1,955,000	McAfee Corp 7.375% 15/02/2030	1,790	0.03	USD	1,330,000	Murphy Oil USA Inc 3.750% 15/02/2031^	1,238	0.02
USD	1,110,000	McGraw-Hill Education Inc 5.750% 01/08/2028	1,106	0.02	USD	14,399,000	Murphy Oil USA Inc 4.750% 15/09/2029	14,228	0.22
USD	815,000	McGraw-Hill Education Inc 7.375% 01/09/2031	836	0.01	USD	3,600,000	Muvico LLC 15.000% 19/02/2029	3,898	0.06
USD	520,000	McGraw-Hill Education Inc 8.000% 01/08/2029	523	0.01	USD	475,000	Nabors Industries Inc 7.375% 15/05/2027	481	0.01
USD	3,625,000	Medline Borrower LP 3.875% 01/04/2029	3,524	0.05	USD	535,000	Nabors Industries Inc 8.875% 15/08/2031^	508	0.01
USD	2,280,000	Medline Borrower LP 5.250% 01/10/2029^	2,271	0.03	USD	535,000	Nabors Industries Inc 9.125% 31/01/2030	562	0.01
USD	1,365,000	Medline Borrower LP/Medline Co-Issuer Inc 6.250% 01/04/2029	1,404	0.02	USD	15,285,000	Navient Corp 4.875% 15/03/2028	14,948	0.23
USD	27,010,000	Mercer International Inc 5.125% 01/02/2029^	17,387	0.27	USD	22,150,000	Navient Corp 5.000% 15/03/2027^	22,012	0.34
USD	270,000	Mercer International Inc 12.875% 01/10/2028^	224	0.00	USD	22,814,000	Navient Corp 5.500% 15/03/2029^	22,404	0.35
USD	745,000	Merlin Entertainments Group US Holdings Inc 7.375% 15/02/2031	624	0.01	USD	14,805,000	Navient Corp 7.875% 15/06/2032^	15,290	0.24
USD	710,000	Methanex US Operations Inc 6.250% 15/03/2032	722	0.01	USD	15,395,000	Navient Corp 9.375% 25/07/2030	16,905	0.26
USD	21,847,000	MGM Resorts International 4.750% 15/10/2028	21,638	0.34	USD	15,595,000	Navient Corp 11.500% 15/03/2031	17,434	0.27
USD	21,327,000	MGM Resorts International 5.500% 15/04/2027	21,441	0.33	USD	885,000	NCR Atleos Corp 9.500% 01/04/2029	955	0.01
USD	26,395,000	MGM Resorts International 6.125% 15/09/2029^	26,855	0.42	USD	620,000	NCR Voyix Corp 5.000% 01/10/2028^	615	0.01
USD	22,335,000	MGM Resorts International 6.500% 15/04/2032^	22,690	0.35	USD	372,000	NCR Voyix Corp 5.125% 15/04/2029	369	0.01
USD	580,000	Michaels Cos Inc 5.250% 01/05/2028	542	0.01	USD	2,425,000	Neptune Bidco US Inc 9.290% 15/04/2029	2,393	0.04
USD	1,424,000	Michaels Cos Inc 7.875% 01/05/2029	1,256	0.02	USD	16,040,000	Newell Brands Inc 6.375% 15/09/2027	16,039	0.25
USD	460,000	Midcap Financial Issuer Trust 5.625% 15/01/2030	434	0.01	USD	22,735,000	Newell Brands Inc 6.375% 15/05/2030^	21,622	0.34
USD	663,000	Midcap Financial Issuer Trust 6.500% 01/05/2028	651	0.01	USD	15,120,000	Newell Brands Inc 6.625% 15/09/2029	14,769	0.23
USD	3,525,000	Millrose Properties Inc 6.250% 15/09/2032^	3,542	0.05	USD	15,680,000	Newell Brands Inc 6.625% 15/05/2032^	14,745	0.23
USD	5,910,000	Millrose Properties Inc 6.375% 01/08/2030	5,991	0.09	USD	1,080,000	Newell Brands Inc 8.500% 01/06/2028^	1,112	0.02
USD	665,000	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC 6.750% 01/04/2032	683	0.01	USD	440,000	Newfold Digital Holdings Group Inc 6.000% 15/02/2029	259	0.00
USD	445,000	MIWD Holdco II LLC / MIWD Finance Corp 5.500% 01/02/2030^	432	0.01	USD	370,000	Newfold Digital Holdings Group Inc 11.750% 15/10/2028	245	0.00
USD	810,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC 8.250% 15/04/2030	842	0.01	USD	1,175,000	Nexstar Media Inc 4.750% 01/11/2028	1,156	0.02
					USD	1,084,000	Nexstar Media Inc 5.625% 15/07/2027	1,082	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	1,661,483	NFE Financing LLC 12.000% 15/11/2029	390	0.01	USD	715,000	Olympus Water US Holding Corp 7.250% 15/06/2031	714	0.01
USD	650,000	NGL Energy Operating LLC / NGL Energy Finance Corp 8.125% 15/02/2029	665	0.01	USD	7,450,000	Olympus Water US Holding Corp 7.250% 15/02/2033	7,409	0.11
USD	1,065,000	NGL Energy Operating LLC / NGL Energy Finance Corp 8.375% 15/02/2032	1,089	0.02	USD	16,826,000	OneMain Finance Corp 3.500% 15/01/2027 [^]	16,546	0.26
USD	565,000	Nissan Motor Acceptance Co LLC 2.750% 09/03/2028 [^]	530	0.01	USD	13,426,000	OneMain Finance Corp 3.875% 15/09/2028	12,950	0.20
USD	265,000	Nissan Motor Acceptance Co LLC 5.300% 13/09/2027 [^]	264	0.00	USD	18,885,000	OneMain Finance Corp 4.000% 15/09/2030	17,555	0.27
USD	4,130,000	Nissan Motor Acceptance Co LLC 5.625% 29/09/2028	4,125	0.06	USD	16,290,000	OneMain Finance Corp 5.375% 15/11/2029	16,163	0.25
USD	6,550,000	Nissan Motor Acceptance Co LLC 6.125% 30/09/2030	6,490	0.10	USD	3,115,000	OneMain Finance Corp 6.125% 15/05/2030	3,150	0.05
USD	680,000	Nissan Motor Acceptance Co LLC 7.050% 15/09/2028	704	0.01	USD	3,175,000	OneMain Finance Corp 6.500% 15/03/2033	3,165	0.05
USD	965,000	Noble Finance II LLC 8.000% 15/04/2030	1,001	0.02	USD	17,764,000	OneMain Finance Corp 6.625% 15/01/2028	18,153	0.28
USD	12,900,000	Nordstrom Inc 4.250% 01/08/2031	11,789	0.18	USD	19,700,000	OneMain Finance Corp 6.625% 15/05/2029	20,269	0.31
USD	14,825,000	Nordstrom Inc 4.375% 01/04/2030	14,036	0.22	USD	12,935,000	OneMain Finance Corp 6.750% 15/03/2032	13,121	0.20
USD	1,180,000	Northern Oil & Gas Inc 7.875% 15/10/2033	1,147	0.02	USD	16,600,000	OneMain Finance Corp 7.125% 15/11/2031	17,201	0.27
USD	340,000	Northern Oil & Gas Inc 8.750% 15/06/2031	346	0.01	USD	17,430,000	OneMain Finance Corp 7.125% 15/09/2032	17,944	0.28
USD	1,005,000	Novelis Corp 3.875% 15/08/2031	921	0.01	USD	16,195,000	OneMain Finance Corp 7.500% 15/05/2031	16,885	0.26
USD	1,094,000	Novelis Corp 4.750% 30/01/2030	1,057	0.02	USD	15,610,000	OneMain Finance Corp 7.875% 15/03/2030	16,449	0.25
USD	3,765,000	Novelis Corp 6.375% 15/08/2033	3,819	0.06	USD	855,000	Open Text Holdings Inc 4.125% 15/02/2030	814	0.01
USD	605,000	Novelis Corp 6.875% 30/01/2030	627	0.01	USD	724,000	Open Text Holdings Inc 4.125% 01/12/2031	674	0.01
USD	585,000	NRG Energy Inc 3.375% 15/02/2029	556	0.01	USD	1,310,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 4.125% 30/04/2028	1,243	0.02
USD	1,023,000	NRG Energy Inc 3.625% 15/02/2031	954	0.01	USD	1,834,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 5.125% 30/04/2031	1,407	0.02
USD	352,000	NRG Energy Inc 3.875% 15/02/2032	326	0.00	USD	1,105,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 6.750% 15/05/2034	990	0.02
USD	450,000	NRG Energy Inc 5.250% 15/06/2029	452	0.01	USD	975,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 7.875% 15/05/2034	759	0.01
USD	24,323,000	NRG Energy Inc 5.750% 15/01/2028 [^]	24,381	0.38	USD	2,780,000	Osaic Holdings Inc 6.750% 01/08/2032	2,870	0.04
USD	270,000	NRG Energy Inc 5.750% 15/07/2029	271	0.00	USD	2,040,000	Osaic Holdings Inc 8.000% 01/08/2033	2,094	0.03
USD	7,075,000	NRG Energy Inc 5.750% 15/01/2034	7,118	0.11	USD	545,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.250% 15/01/2029 [^]	526	0.01
USD	600,000	NRG Energy Inc 6.000% 01/02/2033	612	0.01	USD	560,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.625% 15/03/2030 [^]	541	0.01
USD	13,220,000	NRG Energy Inc 6.000% 15/01/2036	13,439	0.21	USD	615,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027 [^]	612	0.01
USD	995,000	NRG Energy Inc 6.250% 01/11/2034	1,024	0.02	USD	485,000	Outfront Media Capital LLC / Outfront Media Capital Corp 7.375% 15/02/2031	513	0.01
USD	17,669,000	NuStar Logistics LP 5.625% 28/04/2027	17,787	0.28	USD	450,000	Owens & Minor Inc 4.500% 31/03/2029 [^]	341	0.01
USD	18,674,000	NuStar Logistics LP 6.375% 01/10/2030	19,457	0.30	USD	560,000	Owens & Minor Inc 6.625% 01/04/2030	449	0.01
USD	187	Office Properties Income Trust 3.250% 15/03/2027	-	0.00	USD	419,000	Owens-Brockway Glass Container Inc 6.625% 13/05/2027	419	0.01
USD	15,742,000	Olin Corp 5.000% 01/02/2030 [^]	15,272	0.24	USD	550,000	Owens-Brockway Glass Container Inc 7.250% 15/05/2031	539	0.01
USD	20,837,000	Olin Corp 5.625% 01/08/2029 [^]	20,880	0.32	USD	4,010,000	PacifiCorp 7.375% 15/09/2055	4,217	0.07
USD	705,000	Olin Corp 6.625% 01/04/2033 [^]	698	0.01	USD	2,495,000	Panther Escrow Issuer LLC 7.125% 01/06/2031	2,578	0.04
USD	605,000	Olympus Water US Holding Corp 4.250% 01/10/2028	578	0.01	USD	19,976,000	Paramount Global 6.250% 28/02/2057 [^]	19,466	0.30
USD	420,000	Olympus Water US Holding Corp 6.250% 01/10/2029	409	0.01	USD	31,300,000	Paramount Global 6.375% 30/03/2062	30,820	0.48

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	535,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 4.875% 15/05/2029	519	0.01	USD	475,000	Pike Corp 5.500% 01/09/2028	474	0.01
USD	546,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028	545	0.01	USD	270,000	Pike Corp 8.625% 31/01/2031 [^]	288	0.00
USD	595,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 7.000% 01/02/2030	607	0.01	USD	26,530,000	Pilgrim's Pride Corp 3.500% 01/03/2032	24,363	0.38
USD	830,000	Park River Holdings Inc 8.000% 15/03/2031	855	0.01	USD	29,393,000	Pilgrim's Pride Corp 4.250% 15/04/2031	28,443	0.44
USD	3,500,000	Park River Holdings Inc 8.750% 31/12/2030	3,497	0.05	USD	30,870,000	Pilgrim's Pride Corp 6.250% 01/07/2033 [^]	32,927	0.51
USD	24,778,000	PBF Holding Co LLC / PBF Finance Corp 6.000% 15/02/2028	24,539	0.38	USD	15,410,000	Pilgrim's Pride Corp 6.875% 15/05/2034	17,061	0.26
USD	425,000	PBF Holding Co LLC / PBF Finance Corp 7.875% 15/09/2030	426	0.01	USD	1,643,000	Post Holdings Inc 4.500% 15/09/2031	1,544	0.02
USD	540,000	PBF Holding Co LLC / PBF Finance Corp 9.875% 15/03/2030	573	0.01	USD	1,366,000	Post Holdings Inc 4.625% 15/04/2030 [^]	1,324	0.02
USD	540,000	PennyMac Financial Services Inc 4.250% 15/02/2029	524	0.01	USD	1,294,000	Post Holdings Inc 5.500% 15/12/2029 [^]	1,295	0.02
USD	960,000	PennyMac Financial Services Inc 5.750% 15/09/2031	957	0.01	USD	900,000	Post Holdings Inc 6.250% 15/02/2032 [^]	925	0.01
USD	3,503,000	PennyMac Financial Services Inc 6.750% 15/02/2034	3,588	0.06	USD	1,145,000	Post Holdings Inc 6.250% 15/10/2034 [^]	1,160	0.02
USD	925,000	PennyMac Financial Services Inc 6.875% 15/05/2032	964	0.01	USD	1,280,000	Post Holdings Inc 6.375% 01/03/2033	1,299	0.02
USD	580,000	PennyMac Financial Services Inc 6.875% 15/02/2033	601	0.01	USD	270,000	PRA Group Inc 8.375% 01/02/2028	274	0.00
USD	505,000	PennyMac Financial Services Inc 7.125% 15/11/2030	528	0.01	USD	370,000	PRA Group Inc 8.875% 31/01/2030 [^]	376	0.01
USD	715,000	PennyMac Financial Services Inc 7.875% 15/12/2029	760	0.01	USD	540,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp 5.625% 01/09/2029	322	0.00
USD	1,009,000	Performance Food Group Inc 4.250% 01/08/2029	983	0.01	USD	530,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp 5.875% 01/09/2031	295	0.00
USD	687,000	Performance Food Group Inc 5.500% 15/10/2027	687	0.01	USD	1,054,000	Prestige Brands Inc 3.750% 01/04/2031 [^]	978	0.01
USD	1,035,000	Performance Food Group Inc 6.125% 15/09/2032 [^]	1,063	0.02	USD	371,000	Prestige Brands Inc 5.125% 15/01/2028	370	0.01
USD	680,000	Permian Resources Operating LLC 5.875% 01/07/2029	680	0.01	USD	1,095,000	Prime Healthcare Services Inc 9.375% 01/09/2029 [^]	1,153	0.02
USD	900,000	Permian Resources Operating LLC 6.250% 01/02/2033	917	0.01	USD	670,000	Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027	653	0.01
USD	935,000	Permian Resources Operating LLC 7.000% 15/01/2032	970	0.01	USD	785,000	Primo Water Holdings Inc / Triton Water Holdings Inc 4.375% 30/04/2029	764	0.01
USD	520,000	Permian Resources Operating LLC 8.000% 15/04/2027	528	0.01	USD	480,000	Primo Water Holdings Inc / Triton Water Holdings Inc 6.250% 01/04/2029 [^]	482	0.01
USD	10,305,000	PetSmart LLC / PetSmart Finance Corp 7.500% 15/09/2032	10,304	0.16	USD	4,985,000	Qnity Electronics Inc 5.750% 15/08/2032	5,065	0.08
USD	3,810,000	PetSmart LLC / PetSmart Finance Corp 10.000% 15/09/2033	3,834	0.06	USD	3,765,000	Qnity Electronics Inc 6.250% 15/08/2033	3,868	0.06
USD	30,373,000	PG&E Corp 5.000% 01/07/2028 [^]	30,132	0.47	USD	3,560,000	Quikrete Holdings Inc 6.375% 01/03/2032	3,695	0.06
USD	30,740,000	PG&E Corp 5.250% 01/07/2030 [^]	30,411	0.47	USD	1,010,000	Quikrete Holdings Inc 6.750% 01/03/2033	1,050	0.02
USD	45,920,000	PG&E Corp 7.375% 15/03/2055	47,302	0.73	USD	400,000	QVC Inc 6.875% 15/04/2029	186	0.00
					USD	2,445,000	QXO Building Products Inc 6.750% 30/04/2032	2,539	0.04
					USD	590,783	Radiate Holdco LLC / Radiate Finance Inc 9.250% 25/03/2030 [^]	371	0.01
					USD	5,265,000	Radiology Partners Inc 8.500% 15/07/2032	5,480	0.08
					USD	740,234	Radiology Partners Inc 9.781% 15/02/2030	725	0.01
					USD	465,000	Range Resources Corp 4.750% 15/02/2030	455	0.01
					USD	16,470,000	Range Resources Corp 8.250% 15/01/2029	16,791	0.26
					USD	1,685,000	Raven Acquisition Holdings LLC 6.875% 15/11/2031	1,723	0.03
					USD	370,000	RB Global Holdings Inc 6.750% 15/03/2028	378	0.01
					USD	540,000	RB Global Holdings Inc 7.750% 15/03/2031	564	0.01
					USD	1,535,000	Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% 16/04/2029 [^]	1,384	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
United States (31 October 2024: 87.22%) (continued)				
USD	345,000	Resorts World Las Vegas LLC / RWLV Capital Inc 8.450% 27/07/2030	350	0.01
USD	605,000	RHP Hotel Properties LP / RHP Finance Corp 4.500% 15/02/2029	595	0.01
USD	22,158,000	RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027	22,095	0.34
USD	1,035,000	RHP Hotel Properties LP / RHP Finance Corp 6.500% 01/04/2032	1,065	0.02
USD	685,000	RHP Hotel Properties LP / RHP Finance Corp 6.500% 15/06/2033	707	0.01
USD	265,000	RHP Hotel Properties LP / RHP Finance Corp 7.250% 15/07/2028	273	0.00
USD	750,000	Riithm Capital Corp 8.000% 01/04/2029	764	0.01
USD	605,000	Riithm Capital Corp 8.000% 15/07/2030 [^]	613	0.01
USD	1,030,000	ROBLOX Corp 3.875% 01/05/2030	985	0.02
USD	12,825,000	Rocket Cos Inc 6.125% 01/08/2030 [^]	13,224	0.20
USD	9,130,000	Rocket Cos Inc 6.375% 01/08/2033 [^]	9,505	0.15
USD	4,210,000	Rocket Cos Inc 6.500% 01/08/2029	4,366	0.07
USD	5,550,000	Rocket Cos Inc 7.125% 01/02/2032	5,848	0.09
USD	575,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.625% 01/03/2029	552	0.01
USD	1,845,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.875% 01/03/2031	1,734	0.03
USD	805,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 4.000% 15/10/2033 [^]	740	0.01
USD	607,000	Rocket Software Inc 6.500% 15/02/2029	590	0.01
USD	515,000	Rocket Software Inc 9.000% 28/11/2028	531	0.01
USD	420,000	Rockies Express Pipeline LLC 4.950% 15/07/2029 [^]	415	0.01
USD	405,000	Rockies Express Pipeline LLC 6.750% 15/03/2033 [^]	424	0.01
USD	935,000	RR Donnelley & Sons Co 9.500% 01/08/2029	958	0.01
USD	460,000	RR Donnelley & Sons Co 10.875% 01/08/2029	463	0.01
USD	270,000	Ryan Specialty LLC 4.375% 01/02/2030	263	0.00
USD	670,000	Ryan Specialty LLC 5.875% 01/08/2032	681	0.01
USD	797,000	Sabre GLBL Inc 10.750% 15/11/2029	757	0.01
USD	1,145,000	Sabre GLBL Inc 11.125% 15/07/2030 [^]	1,082	0.02
USD	1,224,780	Saks Global Enterprises LLC 11.000% 15/12/2029	539	0.01
USD	45,908,000	SBA Communications Corp 3.125% 01/02/2029	43,415	0.67
USD	45,876,000	SBA Communications Corp 3.875% 15/02/2027 [^]	45,312	0.70
USD	750,000	SCIH Salt Holdings Inc 4.875% 01/05/2028 [^]	742	0.01
USD	765,000	SCIH Salt Holdings Inc 6.625% 01/05/2029	761	0.01
USD	13,960,000	Scotts Miracle-Gro Co 4.000% 01/04/2031 [^]	12,913	0.20
USD	11,780,000	Scotts Miracle-Gro Co 4.375% 01/02/2032 [^]	10,876	0.17
USD	12,755,000	Scotts Miracle-Gro Co 4.500% 15/10/2029 [^]	12,416	0.19
USD	565,000	Scripps Escrow II Inc 3.875% 15/01/2029 [^]	510	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 87.22%) (continued)				
USD	335,000	Sealed Air Corp 4.000% 01/12/2027	330	0.00
USD	435,000	Sealed Air Corp 5.000% 15/04/2029 [^]	432	0.01
USD	395,000	Sealed Air Corp 6.500% 15/07/2032	409	0.01
USD	470,000	Sealed Air Corp/Sealed Air Corp US 6.125% 01/02/2028	476	0.01
USD	420,000	Sealed Air Corp/Sealed Air Corp US 7.250% 15/02/2031	440	0.01
USD	760,000	Sensata Technologies Inc 3.750% 15/02/2031 [^]	706	0.01
USD	490,000	Sensata Technologies Inc 4.375% 15/02/2030	474	0.01
USD	340,000	Sensata Technologies Inc 6.625% 15/07/2032	354	0.01
USD	25,363,000	Service Corp International 3.375% 15/08/2030	23,555	0.37
USD	24,027,000	Service Corp International 4.000% 15/05/2031	22,701	0.35
USD	16,818,000	Service Corp International 4.625% 15/12/2027	16,757	0.26
USD	23,217,000	Service Corp International 5.125% 01/06/2029 [^]	23,248	0.36
USD	23,960,000	Service Corp International 5.750% 15/10/2032 [^]	24,293	0.38
USD	12,316,000	Service Properties Trust 3.950% 15/01/2028	11,452	0.18
USD	11,969,000	Service Properties Trust 4.375% 15/02/2030 [^]	10,069	0.16
USD	12,898,000	Service Properties Trust 4.950% 15/02/2027	12,858	0.20
USD	13,030,000	Service Properties Trust 4.950% 01/10/2029 [^]	11,253	0.17
USD	14,040,000	Service Properties Trust 5.500% 15/12/2027 [^]	13,667	0.21
USD	21,625,000	Service Properties Trust 8.375% 15/06/2029	21,536	0.33
USD	700,000	Service Properties Trust 8.625% 15/11/2031	738	0.01
USD	15,775,000	Service Properties Trust 8.875% 15/06/2032	15,586	0.24
USD	1,430,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc 6.750% 15/08/2032 [^]	1,476	0.02
USD	525,000	Sinclair Television Group Inc 5.500% 01/03/2030	447	0.01
USD	1,315,000	Sinclair Television Group Inc 8.125% 15/02/2033	1,341	0.02
USD	175,000	Sinclair Television Group Inc 9.750% 15/02/2033	190	0.00
USD	1,975,000	Sirius XM Radio LLC 3.875% 01/09/2031 [^]	1,792	0.03
USD	1,985,000	Sirius XM Radio LLC 4.000% 15/07/2028 [^]	1,928	0.03
USD	1,547,000	Sirius XM Radio LLC 4.125% 01/07/2030 [^]	1,455	0.02
USD	1,315,000	Sirius XM Radio LLC 5.000% 01/08/2027	1,313	0.02
USD	1,312,000	Sirius XM Radio LLC 5.500% 01/07/2029 [^]	1,312	0.02
USD	339,000	Six Flags Entertainment Corp 5.500% 15/04/2027	337	0.00
USD	915,000	Six Flags Entertainment Corp 7.250% 15/05/2031	917	0.01
USD	15,583,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.250% 15/07/2029 [^]	14,988	0.23
USD	16,115,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.375% 15/04/2027	16,047	0.25
USD	780,000	Six Flags Entertainment Corp /Six Flags Theme Parks Inc/ Canada's Wonderland Co 6.625% 01/05/2032	791	0.01
USD	14,250,000	SLM Corp 3.125% 02/11/2026	14,004	0.22

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	16,125,000	SLM Corp 6.500% 31/01/2030	16,713	0.26	USD	603,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.000% 01/06/2031	574	0.01
USD	11,695,000	SM Energy Co 6.500% 15/07/2028^	11,762	0.18	USD	4,760,000	Sunoco LP 5.625% 15/03/2031	4,761	0.07
USD	12,293,000	SM Energy Co 6.625% 15/01/2027	12,305	0.19	USD	4,434,000	Sunoco LP 5.875% 15/03/2034	4,431	0.07
USD	695,000	SM Energy Co 6.750% 01/08/2029	693	0.01	USD	695,000	Sunoco LP 6.250% 01/07/2033	709	0.01
USD	595,000	SM Energy Co 7.000% 01/08/2032^	582	0.01	USD	505,000	Sunoco LP 7.000% 01/05/2029	524	0.01
USD	1,140,000	Smyrna Ready Mix Concrete LLC 6.000% 01/11/2028	1,135	0.02	USD	440,000	Sunoco LP 7.250% 01/05/2032	463	0.01
USD	1,180,000	Smyrna Ready Mix Concrete LLC 8.875% 15/11/2031	1,244	0.02	USD	24,651,000	Sunoco LP / Sunoco Finance Corp 4.500% 15/05/2029	24,206	0.38
USD	1,370,000	Snap Inc 6.875% 01/03/2033	1,400	0.02	USD	25,165,000	Sunoco LP / Sunoco Finance Corp 4.500% 30/04/2030	24,391	0.38
USD	3,430,000	Snap Inc 6.875% 15/03/2034^	3,490	0.05	USD	11,904,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	11,925	0.18
USD	5,005,000	Solstice Advanced Materials Inc 5.625% 30/09/2033	5,001	0.08	USD	17,409,000	Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027	17,428	0.27
USD	700,000	Somnigroup International Inc 3.875% 15/10/2031	646	0.01	USD	345,000	Sunoco LP / Sunoco Finance Corp 7.000% 15/09/2028	356	0.01
USD	880,000	Somnigroup International Inc 4.000% 15/04/2029	846	0.01	USD	23,275,000	Synchrony Financial 7.250% 02/02/2033^	24,638	0.38
USD	893,000	Sonic Automotive Inc 4.625% 15/11/2029^	867	0.01	USD	4,430,000	Talen Energy Supply LLC 6.250% 01/02/2034	4,540	0.07
USD	1,123,000	Sonic Automotive Inc 4.875% 15/11/2031	1,071	0.02	USD	7,885,000	Talen Energy Supply LLC 6.500% 01/02/2036	8,165	0.13
USD	715,000	Sotheby's 7.375% 15/10/2027	714	0.01	USD	1,150,000	Talen Energy Supply LLC 8.625% 01/06/2030^	1,220	0.02
USD	22,225,000	Spirit AeroSystems Inc 4.600% 15/06/2028	22,357	0.35	USD	730,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028	727	0.01
USD	610,000	Spirit AeroSystems Inc 9.375% 30/11/2029	641	0.01	USD	680,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 31/12/2030	673	0.01
USD	1,140,000	Spirit AeroSystems Inc 9.750% 15/11/2030	1,252	0.02	USD	480,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 01/09/2031	472	0.01
USD	1,313,000	SS&C Technologies Inc 5.500% 30/09/2027^	1,312	0.02	USD	3,980,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.750% 15/03/2034	3,955	0.06
USD	730,000	SS&C Technologies Inc 6.500% 01/06/2032^	756	0.01	USD	545,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 7.375% 15/02/2029	561	0.01
USD	1,235,000	Stagwell Global LLC 5.625% 15/08/2029	1,177	0.02	USD	375,000	Talos Production Inc 9.000% 01/02/2029	385	0.01
USD	6,375,000	Standard Building Solutions Inc 6.250% 01/08/2033	6,507	0.10	USD	795,000	Talos Production Inc 9.375% 01/02/2031	812	0.01
USD	685,000	Standard Building Solutions Inc 6.500% 15/08/2032	704	0.01	USD	980,000	Taylor Morrison Communities Inc 5.125% 01/08/2030^	980	0.01
USD	1,765,000	Standard Industries Inc 3.375% 15/01/2031	1,608	0.02	USD	423,000	Taylor Morrison Communities Inc 5.750% 15/01/2028	429	0.01
USD	1,307,000	Standard Industries Inc 4.375% 15/07/2030^	1,260	0.02	USD	344,000	Taylor Morrison Communities Inc 5.875% 15/06/2027	347	0.01
USD	926,000	Standard Industries Inc 4.750% 15/01/2028	921	0.01	USD	2,000,000	Team Health Holdings Inc 8.375% 30/06/2028^	2,020	0.03
USD	2,340,000	Staples Inc 10.750% 01/09/2029	2,283	0.04	USD	6,290,000	Team Health Holdings Inc 13.500% 30/06/2028	6,787	0.11
USD	855,000	Staples Inc 12.750% 15/01/2030	661	0.01	USD	31,437,000	TEGNA Inc 4.625% 15/03/2028	31,057	0.48
USD	970,000	Star Parent Inc 9.000% 01/10/2030	1,035	0.02	USD	34,572,000	TEGNA Inc 5.000% 15/09/2029	34,294	0.53
USD	145,000	Starwood Property Trust Inc 4.375% 15/01/2027^	144	0.00	USD	490,000	Teleflex Inc 4.250% 01/06/2028	479	0.01
USD	3,000,000	Starwood Property Trust Inc 5.750% 15/01/2031	3,040	0.05	USD	15,860,000	Teleflex Inc 4.625% 15/11/2027	15,772	0.24
USD	490,000	Starwood Property Trust Inc 6.000% 15/04/2030	500	0.01	USD	21,325,000	Tenet Healthcare Corp 4.250% 01/06/2029^	20,822	0.32
USD	540,000	Starwood Property Trust Inc 6.500% 01/07/2030^	562	0.01	USD	22,250,000	Tenet Healthcare Corp 4.375% 15/01/2030	21,714	0.34
USD	530,000	Starwood Property Trust Inc 6.500% 15/10/2030	552	0.01	USD	9,628,000	Tenet Healthcare Corp 4.625% 15/06/2028	9,583	0.15
USD	570,000	Starwood Property Trust Inc 7.250% 01/04/2029	600	0.01					
USD	560,000	Station Casinos LLC 4.500% 15/02/2028	550	0.01					
USD	1,055,000	Station Casinos LLC 4.625% 01/12/2031^	989	0.02					
USD	1,260,000	Station Casinos LLC 6.625% 15/03/2032	1,280	0.02					
USD	3,170,000	Stonex Escrow Issuer LLC 6.875% 15/07/2032	3,273	0.05					
USD	2,950,000	StoneX Group Inc 7.875% 01/03/2031	3,129	0.05					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)					United States (31 October 2024: 87.22%) (continued)				
USD	23,230,000	Tenet Healthcare Corp 5.125% 01/11/2027	23,200	0.36	USD	51,027,000	United Rentals North America Inc 4.875% 15/01/2028 [^]	50,962	0.79
USD	35,575,000	Tenet Healthcare Corp 6.125% 01/10/2028	35,611	0.55	USD	23,026,000	United Rentals North America Inc 5.250% 15/01/2030 [^]	23,175	0.36
USD	30,565,000	Tenet Healthcare Corp 6.125% 15/06/2030 [^]	31,124	0.48	USD	13,968,000	United Rentals North America Inc 5.500% 15/05/2027	13,971	0.22
USD	20,780,000	Tenet Healthcare Corp 6.250% 01/02/2027	20,815	0.32	USD	1,195,000	United Rentals North America Inc 6.125% 15/03/2034 [^]	1,247	0.02
USD	20,950,000	Tenet Healthcare Corp 6.750% 15/05/2031	21,727	0.34	USD	656,000	United Wholesale Mortgage LLC 5.500% 15/04/2029 [^]	646	0.01
USD	1,925,000	Tenneco Inc 8.000% 17/11/2028 [^]	1,920	0.03	USD	345,000	United Wholesale Mortgage LLC 5.750% 15/06/2027	345	0.01
USD	600,000	Terex Corp 5.000% 15/05/2029	590	0.01	USD	725,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 6.000% 15/01/2030	649	0.01
USD	625,000	Terex Corp 6.250% 15/10/2032 [^]	634	0.01	USD	430,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 4.750% 15/04/2028	420	0.01
USD	291,000	TerraForm Power Operating LLC 4.750% 15/01/2030	279	0.00	USD	1,385,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 6.500% 15/02/2029	1,296	0.02
USD	475,000	TerraForm Power Operating LLC 5.000% 31/01/2028	472	0.01	USD	1,140,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 8.625% 15/06/2032 [^]	1,066	0.02
USD	1,455,000	TK Elevator US Newco Inc 5.250% 15/07/2027	1,453	0.02	USD	1,120,000	Univision Communications Inc 4.500% 01/05/2029 [^]	1,050	0.02
USD	290,000	TKC Holdings Inc 6.875% 15/05/2028	292	0.00	USD	625,000	Univision Communications Inc 7.375% 30/06/2030 [^]	627	0.01
USD	460,000	TKC Holdings Inc 10.500% 15/05/2029	472	0.01	USD	1,305,000	Univision Communications Inc 8.000% 15/08/2028	1,343	0.02
USD	855,000	TopBuild Corp 3.625% 15/03/2029 [^]	823	0.01	USD	1,370,000	Univision Communications Inc 8.500% 31/07/2031 [^]	1,402	0.02
USD	1,940,000	TopBuild Corp 4.125% 15/02/2032 [^]	1,827	0.03	USD	7,580,000	Univision Communications Inc 9.375% 01/08/2032	7,995	0.12
USD	3,365,000	TopBuild Corp 5.625% 31/01/2034	3,376	0.05	USD	1,095,000	US Acute Care Solutions LLC 9.750% 15/05/2029	1,114	0.02
USD	37,210,000	TransDigm Inc 4.625% 15/01/2029 [^]	36,602	0.57	USD	480,000	US Foods Inc 4.625% 01/06/2030 [^]	471	0.01
USD	22,632,000	TransDigm Inc 4.875% 01/05/2029 [^]	22,387	0.35	USD	895,000	US Foods Inc 4.750% 15/02/2029	886	0.01
USD	1,440,000	TransDigm Inc 6.000% 15/01/2033	1,463	0.02	USD	565,000	US Foods Inc 5.750% 15/04/2033	572	0.01
USD	2,555,000	TransDigm Inc 6.250% 31/01/2034	2,640	0.04	USD	340,000	US Foods Inc 6.875% 15/09/2028	351	0.01
USD	2,510,000	TransDigm Inc 6.375% 01/03/2029	2,576	0.04	USD	495,000	US Foods Inc 7.250% 15/01/2032 [^]	519	0.01
USD	2,390,000	TransDigm Inc 6.375% 31/05/2033	2,437	0.04	USD	4,140,000	USA Compression Partners LP / USA Compression Finance Corp 6.250% 01/10/2033 [^]	4,156	0.06
USD	1,950,000	TransDigm Inc 6.625% 01/03/2032	2,015	0.03	USD	965,000	USA Compression Partners LP / USA Compression Finance Corp 7.125% 15/03/2029	997	0.02
USD	1,310,000	TransDigm Inc 6.750% 15/08/2028	1,338	0.02	USD	4,995,000	UWM Holdings LLC 6.250% 15/03/2031 [^]	4,988	0.08
USD	10,270,000	TransDigm Inc 6.750% 31/01/2034 [^]	10,649	0.16	USD	3,075,000	UWM Holdings LLC 6.625% 01/02/2030	3,131	0.05
USD	1,255,000	TransDigm Inc 6.875% 15/12/2030 [^]	1,302	0.02	USD	2,645,000	Vail Resorts Inc 5.625% 15/07/2030 [^]	2,667	0.04
USD	820,000	TransDigm Inc 7.125% 01/12/2031	856	0.01	USD	3,145,000	Vail Resorts Inc 6.500% 15/05/2032 [^]	3,254	0.05
USD	785,000	Travel + Leisure Co 4.500% 01/12/2029	761	0.01	USD	1,328,000	Venture Global Calcasieu Pass LLC 3.875% 15/08/2029	1,258	0.02
USD	12,579,000	Travel + Leisure Co 6.000% 01/04/2027	12,750	0.20	USD	1,409,000	Venture Global Calcasieu Pass LLC 3.875% 01/11/2033	1,245	0.02
USD	2,855,000	Travel + Leisure Co 6.125% 01/09/2033	2,886	0.04					
USD	1,170,000	Tronox Inc 4.625% 15/03/2029 [^]	714	0.01					
USD	2,220,000	Tronox Inc 9.125% 30/09/2030 [^]	2,026	0.03					
USD	15,771,000	Twilio Inc 3.625% 15/03/2029	15,141	0.23					
USD	15,095,000	Twilio Inc 3.875% 15/03/2031 [^]	14,276	0.22					
USD	1,970,000	UKG Inc 6.875% 01/02/2031	2,028	0.03					
USD	22,753,000	United Rentals North America Inc 3.750% 15/01/2032	21,160	0.33					
USD	23,110,000	United Rentals North America Inc 3.875% 15/11/2027	22,810	0.35					
USD	33,342,000	United Rentals North America Inc 3.875% 15/02/2031	31,584	0.49					
USD	22,929,000	United Rentals North America Inc 4.000% 15/07/2030 [^]	22,016	0.34					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
United States (31 October 2024: 87.22%) (continued)				
USD	1,160,000	Venture Global Calcasieu Pass LLC 4.125% 15/08/2031	1,072	0.02
USD	1,000,000	Venture Global Calcasieu Pass LLC 6.250% 15/01/2030 [^]	1,020	0.02
USD	1,350,000	Venture Global LNG Inc 7.000% 15/01/2030 [^]	1,365	0.02
USD	1,430,000	Venture Global LNG Inc 8.125% 01/06/2028	1,473	0.02
USD	1,490,000	Venture Global LNG Inc 8.375% 01/06/2031	1,530	0.02
USD	2,905,000	Venture Global LNG Inc 9.500% 01/02/2029	3,128	0.05
USD	1,705,000	Venture Global LNG Inc 9.875% 01/02/2032 [^]	1,822	0.03
USD	10,680,000	Venture Global Plaquemines LNG LLC 6.500% 15/01/2034 [^]	11,183	0.17
USD	11,035,000	Venture Global Plaquemines LNG LLC 6.750% 15/01/2036 [^]	11,688	0.18
USD	1,235,000	Venture Global Plaquemines LNG LLC 7.500% 01/05/2033 [^]	1,358	0.02
USD	1,100,000	Venture Global Plaquemines LNG LLC 7.750% 01/05/2035 [^]	1,241	0.02
USD	15,885,000	VF Corp 2.800% 23/04/2027 [^]	15,435	0.24
USD	22,640,000	VF Corp 2.950% 23/04/2030 [^]	19,853	0.31
USD	408,000	Viasat Inc 5.625% 15/04/2027	407	0.01
USD	443,000	Viasat Inc 6.500% 15/07/2028	429	0.01
USD	1,205,000	Viasat Inc 7.500% 30/05/2031	1,131	0.02
USD	734,000	Vistra Operations Co LLC 4.375% 01/05/2029	721	0.01
USD	876,000	Vistra Operations Co LLC 5.000% 31/07/2027	876	0.01
USD	784,000	Vistra Operations Co LLC 5.625% 15/02/2027	784	0.01
USD	1,010,000	Vistra Operations Co LLC 6.875% 15/04/2032	1,061	0.02
USD	1,210,000	Vistra Operations Co LLC 7.750% 15/10/2031	1,283	0.02
USD	950,000	Vital Energy Inc 7.875% 15/04/2032 [^]	900	0.01
USD	1,710,000	VoltaGrid LLC 7.375% 01/11/2030	1,739	0.03
USD	2,195,000	Voyager Parent LLC 9.250% 01/07/2032	2,300	0.04
USD	1,795,000	Wand NewCo 3 Inc 7.625% 30/01/2032 [^]	1,881	0.03
USD	6,735,000	Warnermedia Holdings Inc 3.755% 15/03/2027	6,661	0.10
USD	7,500,000	Warnermedia Holdings Inc 4.054% 15/03/2029 [^]	7,277	0.11
USD	15,170,000	Warnermedia Holdings Inc 4.279% 15/03/2032 [^]	13,895	0.22
USD	1,440,000	Wayfair LLC 7.250% 31/10/2029	1,487	0.02
USD	905,000	Wayfair LLC 7.750% 15/09/2030	955	0.01
USD	4,500,000	WBI Operating LLC 6.250% 15/10/2030	4,500	0.07
USD	3,000,000	WBI Operating LLC 6.500% 15/10/2033	2,998	0.05
USD	97,000	Wesco Aircraft Holdings Inc 9.000% 15/11/2026 [^]	41	0.00
USD	980,000	WESCO Distribution Inc 6.375% 15/03/2029 [^]	1,012	0.02
USD	825,000	WESCO Distribution Inc 6.375% 15/03/2033	862	0.01
USD	865,000	WESCO Distribution Inc 6.625% 15/03/2032	904	0.01
USD	1,255,000	WESCO Distribution Inc 7.250% 15/06/2028	1,272	0.02
USD	21,121,000	Whirlpool Corp 4.750% 26/02/2029 [^]	20,796	0.32
USD	18,185,000	Whirlpool Corp 6.125% 15/06/2030	18,035	0.28

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 87.22%) (continued)				
USD	18,840,000	Whirlpool Corp 6.500% 15/06/2033	18,356	0.28
USD	345,000	Williams Scotsman Inc 4.625% 15/08/2028	340	0.01
USD	330,000	Williams Scotsman Inc 6.625% 15/06/2029	340	0.01
USD	285,000	Williams Scotsman Inc 6.625% 15/04/2030	294	0.00
USD	345,000	Williams Scotsman Inc 7.375% 01/10/2031 [^]	361	0.01
USD	7,610,000	Windstream Services LLC 7.500% 15/10/2033	7,588	0.12
USD	2,190,000	Windstream Services LLC / Windstream Escrow Finance Corp 8.250% 01/10/2031	2,237	0.03
USD	335,000	WR Grace Holdings LLC 4.875% 15/06/2027	332	0.00
USD	1,055,000	WR Grace Holdings LLC 5.625% 15/08/2029	962	0.01
USD	4,100,000	WR Grace Holdings LLC 6.625% 15/08/2032	3,961	0.06
USD	365,000	Wrangler Holdco Corp 6.625% 01/04/2032	381	0.01
USD	17,360,000	WULF Compute LLC 7.750% 15/10/2030	18,009	0.28
USD	891,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 5.125% 01/10/2029	890	0.01
USD	1,070,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 6.250% 15/03/2033 [^]	1,087	0.02
USD	1,520,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 7.125% 15/02/2031 [^]	1,630	0.03
USD	260,000	Xerox Corp 10.250% 15/10/2030	266	0.00
USD	765,000	Xerox Corp 13.500% 15/04/2031	739	0.01
USD	505,000	Xerox Holdings Corp 5.500% 15/08/2028 [^]	240	0.00
USD	335,000	Xerox Holdings Corp 8.875% 30/11/2029 [^]	146	0.00
USD	214,000	XPLR Infrastructure Operating Partners LP 3.875% 15/10/2026	211	0.00
USD	378,000	XPLR Infrastructure Operating Partners LP 4.500% 15/09/2027 [^]	370	0.01
USD	740,000	XPLR Infrastructure Operating Partners LP 7.250% 15/01/2029 [^]	760	0.01
USD	700,000	XPLR Infrastructure Operating Partners LP 8.375% 15/01/2031 [^]	732	0.01
USD	835,000	XPLR Infrastructure Operating Partners LP 8.625% 15/03/2033	876	0.01
USD	310,000	XPO Inc 7.125% 01/06/2031	323	0.00
USD	380,000	XPO Inc 7.125% 01/02/2032 [^]	400	0.01
USD	31,353,000	Yum! Brands Inc 3.625% 15/03/2031 [^]	29,406	0.46
USD	32,867,000	Yum! Brands Inc 4.625% 31/01/2032 [^]	32,090	0.50
USD	1,052,000	Yum! Brands Inc 4.750% 15/01/2030	1,049	0.02
USD	29,730,000	Yum! Brands Inc 5.375% 01/04/2032 [^]	29,930	0.46
USD	741,670	Zayo Group Holdings Inc 9.250% 09/03/2030	705	0.01
USD	571,892	Zayo Group Holdings Inc 13.750% 09/09/2030	523	0.01
USD	1,165,000	ZF North America Capital Inc 6.750% 23/04/2030	1,108	0.02
USD	410,000	ZF North America Capital Inc 6.875% 14/04/2028	411	0.01
USD	775,000	ZF North America Capital Inc 6.875% 23/04/2032	708	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.53%) (continued)				
United States (31 October 2024: 87.22%) (continued)				
USD	980,000	ZF North America Capital Inc 7.125% 14/04/2030^	951	0.01
USD	7,095,000	ZF North America Capital Inc 7.500% 24/03/2031	6,762	0.10
Total United States			5,519,707	85.62
Total investments in corporate debt instruments			6,340,967	98.36
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			6,340,971	98.36

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.34)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.34)%)							
USD	765,153	CHF	608,851	State Street Bank and Trust Company	03/11/2025	6	0.00
USD	24,277,741	EUR	20,760,229	State Street Bank and Trust Company	03/11/2025	318	0.01
USD	5,413,883	GBP	4,039,241	State Street Bank and Trust Company	03/11/2025	106	0.00
USD	2,420,689	MXN	44,705,298	State Street Bank and Trust Company	03/11/2025	11	0.00
Total unrealised gain						441	0.01
GBP Hedged Share Class							
GBP	439,437	USD	577,389	State Street Bank and Trust Company	01/12/2025	-	0.00
GBP	398,598	USD	523,730	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						441	0.01
USD	135,478	CHF	108,412	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	11,429,886	EUR	9,887,830	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	5,549,473	GBP	4,223,542	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	887,946	MXN	16,520,266	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						-	0.00
MXN Hedged Share Class							
MXN	16,065,791	USD	873,407	State Street Bank and Trust Company	03/11/2025	(7)	(0.00)
MXN	1,888,196,766	USD	102,649,627	State Street Bank and Trust Company	03/11/2025	(868)	(0.02)
MXN	37,460,917	USD	2,036,519	State Street Bank and Trust Company	03/11/2025	(17)	(0.00)
MXN	3,500,250	USD	190,366	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
MXN	2,143,921	USD	116,129	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
MXN	3,336,103	USD	181,243	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
MXN	2,930,888	USD	158,939	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
MXN	2,929,723	USD	159,031	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
MXN	6,843,125	USD	371,899	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
MXN	3,917,970	USD	212,896	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.34)%) (continued)							
MXN Hedged Share Class (continued)							
MXN	4,961,093	USD	266,682	State Street Bank and Trust Company	01/12/2025	-	0.00
MXN	1,953,649,775	USD	105,016,946	State Street Bank and Trust Company	01/12/2025	(5)	(0.00)
Total unrealised loss						(909)	(0.02)
CHF Hedged Share Class							
CHF	63,569	USD	80,206	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
CHF	7,592,319	USD	9,579,222	State Street Bank and Trust Company	03/11/2025	(121)	(0.00)
CHF	2,696	USD	3,401	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	185,921	USD	234,563	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
CHF	360,098	USD	455,985	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
CHF	342,257	USD	430,703	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
CHF	253,074	USD	318,458	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
CHF	18,553	USD	23,185	State Street Bank and Trust Company	01/12/2025	-	0.00
CHF	8,457,641	USD	10,569,278	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(140)	(0.00)
EUR Hedged Share Class							
EUR	4,292,187	USD	5,053,166	State Street Bank and Trust Company	03/11/2025	(99)	(0.00)
EUR	486,957,999	USD	573,286,888	State Street Bank and Trust Company	03/11/2025	(11,240)	(0.18)
EUR	8,012,922	USD	9,433,565	State Street Bank and Trust Company	03/11/2025	(185)	(0.00)
EUR	980,408	USD	1,154,216	State Street Bank and Trust Company	03/11/2025	(23)	(0.00)
EUR	1,831,795	USD	2,149,333	State Street Bank and Trust Company	03/11/2025	(35)	(0.00)
EUR	977,394	USD	1,146,950	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	732,366	USD	852,294	State Street Bank and Trust Company	03/11/2025	(7)	(0.00)
EUR	162,655	USD	188,602	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
EUR	569,062	USD	665,049	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
EUR	1,958,174	USD	2,286,484	State Street Bank and Trust Company	03/11/2025	(26)	(0.00)
EUR	527,589	USD	615,294	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	1,230,556	USD	1,428,953	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
EUR	101,787	USD	118,262	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
EUR	1,023,516	USD	1,190,364	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
EUR	1,247,131	USD	1,441,648	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	504,256,330	USD	582,900,147	State Street Bank and Trust Company	01/12/2025	(1)	(0.00)
EUR	142,442	USD	164,659	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(11,669)	(0.18)
GBP Hedged Share Class							
GBP	1,477,094	USD	1,988,912	State Street Bank and Trust Company	03/11/2025	(48)	(0.00)
GBP	168,757,093	USD	227,229,738	State Street Bank and Trust Company	03/11/2025	(5,508)	(0.09)
GBP	265,331	USD	356,153	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
GBP	265,490	USD	357,731	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
GBP	683,982	USD	922,093	State Street Bank and Trust Company	03/11/2025	(23)	(0.00)
GBP	88,141	USD	117,276	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
GBP	1,002,831	USD	1,343,049	State Street Bank and Trust Company	03/11/2025	(26)	(0.00)
GBP	796,280	USD	1,064,982	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
GBP	177,023	USD	235,845	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.34)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	188,065	USD	250,123	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
GBP	174,406,426	USD	229,159,928	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(5,649)	(0.09)
Total unrealised loss on over-the-counter forward currency contracts						(18,367)	(0.29)
Total over-the-counter financial derivative instruments						(17,926)	(0.28)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	6,341,412	98.37
Total financial liabilities at fair value through profit or loss	(18,367)	(0.29)
Cash	6,795	0.11
Cash equivalents (31 October 2024: 0.99%)		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.99%)
1,182,643	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [^]
Total cash equivalents	118,347	1.84
Other assets and liabilities	(1,329)	(0.03)
Net asset value attributable to redeemable shareholders		6,446,858
		100.00

[^] These securities are partially or fully transferred as securities lent.

[#] Perpetual bond.

^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

⁻ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	30.86
Transferable securities traded on another regulated market	65.11
Over-the-counter financial derivative instruments	0.01
UCITS collective investment schemes - Money Market Funds	1.79
Other assets	2.23
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	1,914,645

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ SUKUK UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.54%)				
Corporate debt instruments (31 October 2024: 60.14%)				
Cayman Islands (31 October 2024: 44.75%)				
USD	200,000	Adib Sukuk Co II Ltd 5.695% 15/11/2028	209	0.22
USD	200,000	Ajman Senior Sukuk Ltd 5.125% 30/04/2030	202	0.22
USD	600,000	Al Rajhi Sukuk Ltd 4.750% 05/04/2028	605	0.65
USD	200,000	Al Rajhi Sukuk Ltd 4.865% 19/05/2030	203	0.22
USD	600,000	Al Rajhi Sukuk Ltd 5.047% 12/03/2029	611	0.66
USD	200,000	Aldar Investment Properties Sukuk Ltd 4.875% 24/05/2033	201	0.22
USD	400,000	Aldar Investment Properties Sukuk Ltd 5.250% 25/03/2035	408	0.44
USD	400,000	Aldar Investment Properties Sukuk Ltd 5.500% 16/05/2034	417	0.45
USD	200,000	Aldar Sukuk No 2 Ltd 3.875% 22/10/2029	195	0.21
USD	200,000	Alinma Sukuk Ltd 4.937% 15/07/2030	203	0.22
USD	200,000	Almarai Sukuk Ltd 4.450% 24/09/2030	199	0.21
USD	450,000	Arabian Centres Sukuk II Ltd 5.625% 07/10/2026	437	0.47
USD	450,000	Arabian Centres Sukuk III Ltd 9.500% 06/03/2029	457	0.49
USD	200,000	Arada Sukuk 2 Ltd 8.000% 24/06/2029	207	0.22
USD	200,000	AUB Sukuk Ltd 2.615% 09/09/2026	196	0.21
USD	400,000	Bapco Energies Sukuk Ltd 5.250% 08/04/2029	400	0.43
USD	500,000	Bapco Energies Sukuk Ltd 6.250% 29/01/2035	519	0.56
USD	500,000	Bapco Energies Sukuk Ltd 6.625% 25/05/2033	535	0.57
USD	450,000	BBG Sukuk Ltd 4.560% 09/10/2029	451	0.48
USD	250,000	Boubyan Sukuk Ltd 4.973% 04/06/2030	256	0.27
USD	450,000	BSF Sukuk Co Ltd 4.750% 31/05/2028	452	0.48
USD	350,000	BSF Sukuk Co Ltd 5.000% 25/01/2029	355	0.38
USD	400,000	BSF Sukuk Co Ltd 5.375% 21/01/2030	412	0.44
USD	400,000	Dar Al-Arkan Sukuk Co Ltd 7.250% 02/07/2030	405	0.43
USD	200,000	Dar Al-Arkan Sukuk Co Ltd 8.000% 25/02/2029	208	0.22
USD	400,000	DIB Sukuk Ltd 1.959% 22/06/2026	393	0.42
USD	400,000	DIB Sukuk Ltd 2.740% 16/02/2027	391	0.42
USD	500,000	DIB Sukuk Ltd 4.800% 16/08/2028	506	0.54
USD	600,000	DIB Sukuk Ltd 5.243% 04/03/2029	615	0.66
USD	400,000	DIB Sukuk Ltd 5.493% 30/11/2027	410	0.44
USD	200,000	DP World Crescent Ltd 3.750% 30/01/2030	194	0.21
USD	400,000	DP World Crescent Ltd 3.875% 18/07/2029	392	0.42
USD	600,000	DP World Crescent Ltd 4.848% 26/09/2028	607	0.65
USD	800,000	DP World Crescent Ltd 5.500% 13/09/2033	834	0.89
USD	800,000	DP World Crescent Ltd 5.500% 08/05/2035	833	0.89
USD	500,000	EDO Sukuk Ltd 5.662% 03/07/2031	525	0.56
USD	550,000	EDO Sukuk Ltd 5.875% 21/09/2033	586	0.63

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Cayman Islands (31 October 2024: 44.75%) (continued)				
USD	200,000	EI Sukuk Co Ltd 2.082% 02/11/2026	195	0.21
USD	300,000	EI Sukuk Co Ltd 4.540% 23/03/2031	300	0.32
USD	400,000	EI Sukuk Co Ltd 5.059% 25/03/2030	408	0.44
USD	200,000	EI Sukuk Co Ltd 5.431% 28/05/2029	206	0.22
USD	400,000	Emaar Sukuk Ltd 3.635% 15/09/2026	397	0.43
USD	200,000	Emaar Sukuk Ltd 3.700% 06/07/2031	192	0.21
USD	400,000	Emaar Sukuk Ltd 3.875% 17/09/2029	392	0.42
USD	400,000	Esic Sukuk Ltd 5.831% 14/02/2029	412	0.44
USD	200,000	Fab Sukuk Co Ltd 2.591% 02/03/2027	196	0.21
USD	300,000	Fab Sukuk Co Ltd 4.581% 17/01/2028	303	0.32
USD	400,000	Fab Sukuk Co Ltd 4.779% 23/01/2029	407	0.44
USD	400,000	Fab Sukuk Co Ltd 5.153% 16/01/2030	414	0.44
USD	200,000	GFH Senior Sukuk Ltd 7.500% 06/11/2029	201	0.22
USD	400,000	ICD Sukuk Co Ltd 5.000% 01/02/2027	401	0.43
USD	250,000	ICDPS Sukuk Ltd 4.391% 09/10/2030	250	0.27
USD	400,000	ICDPS Sukuk Ltd 4.950% 14/02/2029	407	0.44
USD	600,000	KFH Sukuk Co 5.011% 17/01/2029	610	0.65
USD	600,000	KFH Sukuk Co 5.376% 14/01/2030	622	0.67
USD	600,000	Ma'aden Sukuk Ltd 5.250% 13/02/2030	617	0.66
USD	200,000	Ma'aden Sukuk Ltd 5.500% 13/02/2035	210	0.23
USD	400,000	MAF Sukuk Ltd 3.932% 28/02/2030	392	0.42
USD	240,000	MAF Sukuk Ltd 4.638% 14/05/2029	241	0.26
USD	250,000	MAF Sukuk Ltd 4.875% 22/10/2035	249	0.27
USD	200,000	MAF Sukuk Ltd 5.000% 01/06/2033	204	0.22
USD	200,000	Mashreq AL Islami Sukuk Co Ltd 5.030% 22/04/2030	204	0.22
USD	200,000	Mumtalakat Sukuk Holding Co 4.100% 21/01/2027	196	0.21
USD	200,000	Omnayat Sukuk 1 Ltd 8.375% 06/05/2028	203	0.22
USD	250,000	Otel Sukuk Ltd 5.375% 24/01/2031	256	0.27
USD	300,000	QIB Sukuk Ltd 4.485% 17/09/2029	300	0.32
USD	450,000	QIB Sukuk Ltd 4.803% 12/06/2030	457	0.49
USD	400,000	QIB Sukuk Ltd 5.581% 22/11/2028	415	0.45
USD	400,000	QIIB Senior Oryx Ltd 5.247% 24/01/2029	409	0.44
USD	1,500,000	SA Global Sukuk Ltd 2.694% 17/06/2031	1,363	1.46
USD	600,000	SA Global Sukuk Ltd 4.125% 17/09/2030	591	0.63
USD	900,000	SA Global Sukuk Ltd 4.250% 02/10/2029	897	0.96
USD	200,000	SA Global Sukuk Ltd 4.625% 17/09/2035	196	0.21
USD	700,000	SA Global Sukuk Ltd 4.750% 02/10/2034	699	0.75
USD	400,000	Saudi Electricity Global Sukuk Co 2 5.060% 08/04/2043	396	0.42
USD	400,000	Saudi Electricity Global Sukuk Co 3 5.500% 08/04/2044	414	0.44
USD	400,000	Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028	406	0.44

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ SUKUK UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 60.14%) (continued)				
Cayman Islands (31 October 2024: 44.75%) (continued)				
USD	200,000	Saudi Electricity Global Sukuk Co 5.2413% 17/09/2030	182	0.20
USD	200,000	Saudi Electricity Sukuk Programme Co 4.632% 11/04/2033	201	0.22
USD	400,000	Saudi Electricity Sukuk Programme Co 4.942% 13/02/2029	407	0.44
USD	650,000	Saudi Electricity Sukuk Programme Co 5.194% 13/02/2034	670	0.72
USD	600,000	Saudi Electricity Sukuk Programme Co 5.225% 18/02/2030	616	0.66
USD	200,000	Saudi Electricity Sukuk Programme Co 5.489% 18/02/2035	210	0.23
USD	600,000	Saudi Electricity Sukuk Programme Co 5.684% 11/04/2053	608	0.65
USD	400,000	SIB Sukuk Co III Ltd 5.200% 26/02/2030	409	0.44
USD	200,000	SIB Sukuk Co III Ltd 5.250% 03/07/2029	205	0.22
USD	400,000	SNB Sukuk Ltd 2.342% 19/01/2027	390	0.42
USD	450,000	SNB Sukuk Ltd 5.129% 27/02/2029	459	0.49
USD	200,000	Sobha Sukuk Ltd 7.995% 19/02/2029	205	0.22
USD	200,000	Sobha Sukuk Ltd 8.750% 17/07/2028	208	0.22
USD	700,000	SRC Sukuk Ltd 4.375% 02/04/2029	699	0.75
USD	550,000	SRC Sukuk Ltd 4.875% 02/10/2035	552	0.59
USD	600,000	SRC Sukuk Ltd 5.000% 27/02/2028	608	0.65
USD	500,000	SRC Sukuk Ltd 5.375% 27/02/2035	522	0.56
USD	700,000	Suci Second Investment Co 4.375% 10/09/2027	701	0.75
USD	600,000	Suci Second Investment Co 4.875% 08/05/2032	609	0.65
USD	950,000	Suci Second Investment Co 5.171% 05/03/2031	980	1.05
USD	1,200,000	Suci Second Investment Co 6.000% 25/10/2028	1,259	1.35
USD	500,000	Suci Second Investment Co 6.250% 25/10/2033	551	0.59
USD	250,000	Warba Sukuk Ltd 5.351% 10/07/2029	257	0.28
Total Cayman Islands			42,165	45.22
Luxembourg (31 October 2024: 8.42%)				
USD	900,000	Isdb Trust Services NO 2 SARL 1.435% 21/10/2026	879	0.94
USD	700,000	Isdb Trust Services NO 2 SARL 3.213% 28/04/2027	692	0.74
USD	450,000	Isdb Trust Services NO 2 SARL 4.047% 15/10/2029	453	0.49
USD	600,000	Isdb Trust Services NO 2 SARL 4.211% 18/03/2030	608	0.65
USD	900,000	Isdb Trust Services NO 2 SARL 4.246% 25/06/2030	911	0.98
USD	1,050,000	Isdb Trust Services NO 2 SARL 4.598% 14/03/2028	1,068	1.15
USD	600,000	Isdb Trust Services NO 2 SARL 4.747% 27/10/2027	610	0.65

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Luxembourg (31 October 2024: 8.42%) (continued)				
USD	900,000	Isdb Trust Services NO 2 SARL 4.754% 15/05/2029	927	0.99
USD	1,000,000	Isdb Trust Services NO 2 SARL 4.906% 03/10/2028	1,029	1.10
USD	800,000	TMS Issuer Sarl 5.780% 23/08/2032	837	0.90
Total Luxembourg			8,014	8.59
Malaysia (31 October 2024: 0.92%)				
USD	200,000	Axiata SPV2 Bhd 2.163% 19/08/2030	181	0.19
Total Malaysia			181	0.19
Oman (31 October 2024: 1.50%)				
USD	200,000	Mazoon Assets Co SAOC 5.200% 08/11/2027	202	0.22
USD	400,000	Mazoon Assets Co SAOC 5.250% 09/10/2031	408	0.44
USD	200,000	Mazoon Assets Co SAOC 5.500% 14/02/2029	206	0.22
Total Oman			816	0.88
Qatar (31 October 2024: 0.00%)				
USD	200,000	MAR Finance LLC 4.875% 29/05/2030	204	0.22
Total Qatar			204	0.22
Saudi Arabia (31 October 2024: 1.87%)				
USD	400,000	Almarai Co JSC 5.233% 25/07/2033	412	0.44
USD	700,000	Saudi Telecom Co 3.890% 13/05/2029	693	0.74
Total Saudi Arabia			1,105	1.18
Turkey (31 October 2024: 0.53%)				
USD	600,000	TVF Varlik Kiralama AS 6.950% 23/01/2030	619	0.66
USD	700,000	Ziraat Katilim Varlik Kiralama AS 9.375% 12/11/2026	735	0.79
Total Turkey			1,354	1.45
United Arab Emirates (31 October 2024: 2.15%)				
USD	800,000	Adnoc Murban Sukuk Ltd 4.750% 06/05/2035	811	0.87
USD	400,000	Alpha Star Holding IX Ltd 7.000% 26/08/2028	408	0.44
USD	400,000	Alpha Star Holding VIII Ltd 8.375% 12/04/2027	414	0.44
USD	200,000	Binghatti Sukuk 2 Spv Ltd 7.750% 02/07/2029	194	0.21
USD	250,000	Binghatti Sukuk 2 Spv Ltd 8.125% 07/08/2030	246	0.26
USD	400,000	Binghatti Sukuk SPC Ltd 9.625% 28/02/2027	406	0.44
USD	200,000	DAE Sukuk Dfco Ltd 4.500% 16/10/2030	198	0.21
USD	400,000	Equate Sukuk Spc Ltd 5.000% 05/09/2031	406	0.44
USD	450,000	Mdgh Sukuk Ltd 4.959% 04/04/2034	470	0.51
USD	600,000	Mdgh Sukuk Ltd 5.000% 04/06/2035	628	0.67

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ SUKUK UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 60.14%) (continued)				
United Arab Emirates (31 October 2024: 2.15%) (continued)				
USD	400,000	National Central Cooling Co PJSC 5.279% 05/03/2030	412	0.44
USD	400,000	Sobha Sukuk I Holding Ltd 7.125% 11/09/2030	401	0.43
Total United Arab Emirates			4,994	5.36
Total investments in corporate debt instruments			58,833	63.09
Government debt instruments (31 October 2024: 38.40%)				
Bahrain (31 October 2024: 3.95%)				
USD	400,000	CBB International Sukuk Programme Co WLL 3.875% 18/05/2029	384	0.41
USD	410,000	CBB International Sukuk Programme Co WLL 3.950% 16/09/2027	401	0.43
USD	600,000	CBB International Sukuk Programme Co WLL 4.500% 30/03/2027	595	0.64
USD	300,000	CBB International Sukuk Programme Co WLL 5.874% 06/02/2034	303	0.33
USD	500,000	CBB International Sukuk Programme Co WLL 5.875% 05/06/2032	511	0.55
USD	600,000	CBB International Sukuk Programme Co WLL 6.000% 12/02/2031	619	0.66
USD	300,000	CBB International Sukuk Programme Co WLL 6.250% 18/10/2030	312	0.33
USD	950,000	CBB International Sukuk Programme Co WLL 6.250% 07/07/2033	990	1.06
Total Bahrain			4,115	4.41
Cayman Islands (31 October 2024: 13.68%)				
USD	500,000	Dubai DOF Sukuk Ltd 5.000% 30/04/2029	519	0.56
USD	450,000	KSA Ijarah Sukuk Ltd 4.250% 09/09/2030	449	0.48
USD	500,000	KSA Ijarah Sukuk Ltd 4.875% 09/09/2035	506	0.54
USD	600,000	KSA Sukuk Ltd 2.250% 17/05/2031	539	0.58
USD	500,000	KSA Sukuk Ltd 2.969% 29/10/2029	478	0.51
USD	1,050,000	KSA Sukuk Ltd 3.628% 20/04/2027	1,043	1.12
USD	950,000	KSA Sukuk Ltd 4.274% 22/05/2029	953	1.02
USD	600,000	KSA Sukuk Ltd 4.303% 19/01/2029	602	0.64
USD	800,000	KSA Sukuk Ltd 4.511% 22/05/2033	798	0.86
USD	400,000	KSA Sukuk Ltd 5.250% 04/06/2027	407	0.44
USD	400,000	KSA Sukuk Ltd 5.250% 04/06/2030	417	0.45
USD	650,000	KSA Sukuk Ltd 5.250% 04/06/2034	677	0.73
USD	750,000	KSA Sukuk Ltd 5.268% 25/10/2028	773	0.83
USD	400,000	RAK Capital 5.000% 12/03/2035	414	0.44
USD	600,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	583	0.62
USD	250,000	Sharjah Sukuk Program Ltd 3.200% 13/07/2031	230	0.25
USD	600,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	570	0.61

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Cayman Islands (31 October 2024: 13.68%) (continued)				
USD	400,000	Sharjah Sukuk Program Ltd 3.886% 04/04/2030	388	0.42
USD	620,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028	614	0.66
USD	400,000	Sharjah Sukuk Program Ltd 5.433% 17/04/2035	412	0.44
USD	400,000	Sharjah Sukuk Program Ltd 6.092% 19/03/2034	430	0.46
Total Cayman Islands			11,802	12.66
Egypt (31 October 2024: 0.91%)				
USD	350,000	Egyptian Financial Co for Sovereign Taskeek 6.375% 07/04/2029	354	0.38
USD	350,000	Egyptian Financial Co for Sovereign Taskeek 7.950% 07/10/2032	362	0.39
Total Egypt			716	0.77
Indonesia (31 October 2024: 7.75%)				
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 2.550% 09/06/2031	365	0.39
USD	300,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	281	0.30
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.550% 09/06/2051	148	0.16
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.800% 23/06/2050	155	0.17
USD	800,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	801	0.86
USD	600,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 06/06/2027	602	0.65
USD	600,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	604	0.65
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	403	0.43
USD	500,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 23/07/2030	505	0.54
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 4.700% 06/06/2032	404	0.43
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 5.000% 25/05/2030	412	0.44
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 5.100% 02/07/2029	206	0.22
USD	450,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 02/07/2034	462	0.49
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 23/07/2035	412	0.44
USD	250,000	Perusahaan Penerbit SBSN Indonesia III 5.250% 25/11/2034	258	0.28
USD	450,000	Perusahaan Penerbit SBSN Indonesia III 5.400% 15/11/2028	467	0.50
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 5.500% 02/07/2054	202	0.22

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ SUKUK UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024: 38.40%) (continued)					Philippines (31 October 2024: 0.63%)				
Indonesia (31 October 2024: 7.75%) (continued)					USD	450,000	ROP Sukuk Trust 5.045% 06/06/2029	462	0.49
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 5.600% 15/11/2033	425	0.46	Total Philippines				
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 5.650% 25/11/2054	204	0.22				462	0.49
Total Indonesia			7,316	7.85	Turkey (31 October 2024: 6.89%)				
Malaysia (31 October 2024: 1.74%)					USD	1,050,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	1,088	1.17
USD	250,000	Malaysia Sovereign Sukuk Bhd 4.236% 22/04/2045	228	0.24	USD	1,100,000	Hazine Mustesarligi Varlik Kiralama AS 6.750% 01/09/2030	1,143	1.22
USD	800,000	Malaysia Wakala Sukuk Bhd 2.070% 28/04/2031	727	0.78	USD	1,800,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	1,862	2.00
USD	300,000	Malaysia Wakala Sukuk Bhd 3.075% 28/04/2051	219	0.24	USD	1,550,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029	1,701	1.82
Total Malaysia			1,174	1.26	Total Turkey			5,794	6.21
Oman (31 October 2024: 2.27%)					Total investments in government debt instruments				33,104
USD	450,000	Oman Sovereign Sukuk Co 4.525% 17/04/2033	451	0.48	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				91,937
USD	800,000	Oman Sovereign Sukuk Co 4.875% 15/06/2030	820	0.88					98.59
Total Oman			1,271	1.36					
Pakistan (31 October 2024: 0.58%)									
USD	450,000	Pakistan Global Sukuk Programme Co Ltd 7.950% 31/01/2029	454	0.49					
Total Pakistan			454	0.49					

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	91,937	98.59
Cash	692	0.74
Other assets and liabilities	622	0.67
Net asset value attributable to redeemable shareholders	93,251	100.00

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	81.00
Transferable securities traded on another regulated market	13.67
Other assets	5.33
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS 0-5 UCITS ETF

As at 31 October 2025

			Fair value USD'000	% of net asset value				Fair value USD'000	% of net asset value
Currency	Holdings	Investment			Currency	Holdings	Investment		
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 100.04%)					United States (31 October 2024: 100.04%) (continued)				
					USD	114,929,000	United States Treasury Inflation Indexed Bonds 1.250% 15/04/2028^	124,119	4.87
					USD	115,006,000	United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027^	127,289	4.99
					USD	129,640,000	United States Treasury Inflation Indexed Bonds 1.625% 15/10/2029^	135,669	5.32
					USD	137,436,000	United States Treasury Inflation Indexed Bonds 1.625% 15/04/2030^	141,564	5.56
					USD	29,815,000	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028^	46,652	1.83
					USD	39,511,000	United States Treasury Inflation Indexed Bonds 2.000% 15/01/2026	64,464	2.53
					USD	123,438,000	United States Treasury Inflation Indexed Bonds 2.125% 15/04/2029^	132,896	5.22
					USD	33,056,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027^	53,785	2.11
					USD	124,333,000	United States Treasury Inflation Indexed Bonds 2.375% 15/10/2028^	136,317	5.35
					USD	29,720,000	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029	46,625	1.83
					USD	23,379,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	49,505	1.94
					USD	28,047,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029^	60,075	2.36
							Total United States	2,543,374	99.84
							Total investments in government debt instruments	2,543,374	99.84
							Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	2,543,374	99.84

			Fair value USD'000	% of net asset value
Currency	Holdings	Investment		
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 100.04%)				
Government debt instruments (31 October 2024: 100.04%)				
		United States (31 October 2024: 100.04%)		
USD	87,346,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2026^	107,172	4.21
USD	76,391,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	102,677	4.03
USD	101,132,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026^	118,918	4.67
USD	109,712,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2027^	123,742	4.86
USD	87,881,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030	105,413	4.14
USD	100,478,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030^	120,458	4.73
USD	75,666,000	United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029^	92,708	3.64
USD	74,965,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027^	99,470	3.90
USD	84,080,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027^	110,274	4.33
USD	84,038,000	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028^	108,709	4.27
USD	59,191,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026^	80,456	3.16
USD	75,984,000	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028^	97,238	3.82
USD	65,832,000	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029^	83,528	3.28
USD	74,200,000	United States Treasury Inflation Indexed Bonds 1.125% 15/10/2030	73,651	2.89

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (2.07)%)							
Over-the-counter forward currency contracts (31 October 2024: (2.07)%)							
USD	16,906,264	EUR	14,381,869	State Street Bank and Trust Company	04/11/2025	307	0.01
USD	45,809,475	GBP	34,260,613	State Street Bank and Trust Company	04/11/2025	796	0.03
USD	123,527	MXN	2,272,441	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						1,104	0.04
MXN Hedged Share Class							
MXN	1,437,131	USD	77,237	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS 0-5 UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (2.07)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (2.07)%) (continued)							
GBP Hedged Share Class							
GBP	129,279	USD	169,865	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	534,294	USD	702,026	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						1,104	0.04
USD	2,179,443	EUR	1,885,298	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	19,777,970	GBP	15,052,405	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	1,954,264	MXN	36,363,013	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
MXN Hedged Share Class							
MXN	4,027,706,628	USD	218,937,877	State Street Bank and Trust Company	04/11/2025	(1,828)	(0.07)
MXN	80,301,732	USD	4,365,038	State Street Bank and Trust Company	04/11/2025	(36)	(0.00)
MXN	198,284,779	USD	10,783,916	State Street Bank and Trust Company	04/11/2025	(96)	(0.01)
MXN	2,887,626	USD	156,381	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
MXN	4,355,831,156	USD	234,119,685	State Street Bank and Trust Company	02/12/2025	(12)	(0.00)
Total unrealised loss						(1,973)	(0.08)
EUR Hedged Share Class							
EUR	96,748,997	USD	113,907,141	State Street Bank and Trust Company	04/11/2025	(2,239)	(0.09)
EUR	173,110	USD	203,810	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
EUR	5,961,505	USD	7,015,392	State Street Bank and Trust Company	04/11/2025	(135)	(0.00)
EUR	272,880	USD	316,427	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	327,231	USD	379,404	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	210,027	USD	245,255	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	182,266	USD	211,780	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	252,149	USD	293,270	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	400,694	USD	467,299	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	1,133	USD	1,310	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	100,185,189	USD	115,816,583	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(2,393)	(0.09)
GBP Hedged Share Class							
GBP	609,815,044	USD	821,108,638	State Street Bank and Trust Company	04/11/2025	(19,903)	(0.78)
GBP	728,742	USD	984,351	State Street Bank and Trust Company	04/11/2025	(27)	(0.00)
GBP	242,947	USD	327,524	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	1,199,421	USD	1,611,316	State Street Bank and Trust Company	04/11/2025	(35)	(0.00)
GBP	1,258,814	USD	1,689,561	State Street Bank and Trust Company	04/11/2025	(36)	(0.00)
GBP	97,281	USD	129,711	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	4,504,508	USD	5,993,410	State Street Bank and Trust Company	04/11/2025	(75)	(0.01)
GBP	170,205	USD	226,468	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	828,107	USD	1,101,188	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
GBP	438,520	USD	586,089	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
GBP	1,493,376	USD	2,006,396	State Street Bank and Trust Company	04/11/2025	(44)	(0.01)
GBP	365,236	USD	490,698	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS 0-5 UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (2.07%)) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (2.07%)) (continued)							
GBP Hedged Share Class (continued)							
GBP	745,591	USD	998,557	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	1,447,222	USD	1,938,204	State Street Bank and Trust Company	04/11/2025	(37)	(0.00)
GBP	1,494,896	USD	2,005,651	State Street Bank and Trust Company	04/11/2025	(42)	(0.00)
GBP	146,167	USD	196,110	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	1,218,165	USD	1,629,227	State Street Bank and Trust Company	04/11/2025	(29)	(0.00)
GBP	751,338	USD	999,259	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	563,372	USD	749,276	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
GBP	130,445	USD	173,199	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	609,754,315	USD	801,184,243	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
Total unrealised loss						(20,322)	(0.80)
Total unrealised loss on over-the-counter forward currency contracts						(24,688)	(0.97)
Total over-the-counter financial derivative instruments						(23,584)	(0.93)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,544,478	99.88
Total financial liabilities at fair value through profit or loss	(24,688)	(0.97)
Cash	1,944	0.08
Cash equivalents (31 October 2024: 3.67%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 3.67%)		
930,889 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund [^]	93,154	3.66
Total cash equivalents	93,154	3.66
Other assets and liabilities	(67,385)	(2.65)
Net asset value attributable to redeemable shareholders	2,547,503	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.96
Over-the-counter financial derivative instruments	0.04
UCITS collective investment schemes - Money Market Funds	3.48
Other assets	1.52
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS 0-5 UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,416,362

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.93%)					United States (31 October 2024: 99.93%) (continued)				
Government debt instruments (31 October 2024: 99.93%)					USD	82,720,000	United States Treasury Inflation Indexed Bonds 1.125% 15/10/2030	82,226	1.65
United States (31 October 2024: 99.93%)					USD	135,840,900	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2033 [^]	143,138	2.88
USD	112,257,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2027	126,649	2.55	USD	113,259,000	United States Treasury Inflation Indexed Bonds 1.250% 15/04/2028	122,369	2.46
USD	112,830,600	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030 [^]	135,463	2.73	USD	134,453,000	United States Treasury Inflation Indexed Bonds 1.375% 15/07/2033 [^]	141,251	2.84
USD	122,012,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030 [^]	146,412	2.95	USD	63,742,600	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044 [^]	76,573	1.54
USD	122,700,100	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2031 [^]	143,291	2.88	USD	55,192,000	United States Treasury Inflation Indexed Bonds 1.500% 15/02/2053 [^]	48,870	0.98
USD	131,955,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2031 [^]	148,834	3.00	USD	111,773,400	United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027 [^]	123,753	2.49
USD	145,271,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2032	156,220	3.14	USD	128,855,000	United States Treasury Inflation Indexed Bonds 1.625% 15/10/2029 [^]	134,924	2.72
USD	50,371,000	United States Treasury Inflation Indexed Bonds 0.125% 15/02/2051 [^]	35,430	0.71	USD	145,901,000	United States Treasury Inflation Indexed Bonds 1.625% 15/04/2030	150,397	3.03
USD	54,874,700	United States Treasury Inflation Indexed Bonds 0.125% 15/02/2052 [^]	35,346	0.71	USD	45,473,600	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028 [^]	71,200	1.43
USD	109,676,000	United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029	134,489	2.71	USD	145,602,000	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2034 [^]	154,203	3.10
USD	44,306,000	United States Treasury Inflation Indexed Bonds 0.250% 15/02/2050 [^]	33,594	0.68	USD	155,043,000	United States Treasury Inflation Indexed Bonds 1.875% 15/07/2034	162,502	3.27
USD	107,890,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027 [^]	143,181	2.88	USD	120,050,000	United States Treasury Inflation Indexed Bonds 1.875% 15/07/2035	122,248	2.46
USD	98,569,700	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	129,302	2.60	USD	119,942,000	United States Treasury Inflation Indexed Bonds 2.125% 15/04/2029 [^]	129,205	2.60
USD	110,057,200	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028 [^]	142,424	2.87	USD	156,731,000	United States Treasury Inflation Indexed Bonds 2.125% 15/01/2035 [^]	165,696	3.34
USD	138,565,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2032 [^]	146,176	2.94	USD	43,526,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040 [^]	66,021	1.33
USD	63,348,300	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043 [^]	68,533	1.38	USD	69,688,400	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041 [^]	103,475	2.08
USD	104,768,300	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028 [^]	134,154	2.70	USD	50,596,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2054 [^]	50,019	1.01
USD	64,084,000	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2042 [^]	73,470	1.48	USD	46,268,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027 [^]	75,318	1.52
USD	63,758,000	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2045 [^]	66,287	1.33	USD	126,359,000	United States Treasury Inflation Indexed Bonds 2.375% 15/10/2028	138,601	2.79
USD	103,761,000	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029	131,755	2.65	USD	50,138,000	United States Treasury Inflation Indexed Bonds 2.375% 15/02/2055 [^]	50,964	1.03
USD	52,863,000	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047 [^]	53,131	1.07	USD	40,202,000	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029 [^]	63,131	1.27
USD	59,803,000	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2046 [^]	63,880	1.29	USD	13,708,000	United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032 [^]	27,928	0.56
USD	52,814,700	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2048 [^]	52,695	1.06					
USD	42,849,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2049 [^]	41,272	0.83					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:99.93%) (continued)				
United States (31 October 2024: 99.93%) (continued)				
USD	46,146,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028 ^a	97,796	1.97
USD	53,020,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029 ^a	113,648	2.29
Total United States			4,957,444	99.78
Total investments in government debt instruments			4,957,444	99.78
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			4,957,444	99.78

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.31)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.31)%)							
USD	14,676,207	EUR	12,615,384	State Street Bank and Trust Company	04/11/2025	116	0.00
USD	580,416	EUR	502,074	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	20,605,177	GBP	15,356,551	State Street Bank and Trust Company	04/11/2025	429	0.01
Total unrealised gain						545	0.01
GBP Hedged Share Class							
GBP	330,978	USD	434,883	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,797,361	USD	2,361,611	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	441,564	USD	580,186	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						545	0.01
USD	12,880,311	EUR	11,141,944	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	39,479,771	GBP	30,046,837	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
EUR Hedged Share Class							
EUR	1,722,061	USD	2,027,484	State Street Bank and Trust Company	04/11/2025	(40)	(0.00)
EUR	544,774,659	USD	641,388,811	State Street Bank and Trust Company	04/11/2025	(12,610)	(0.26)
EUR	140,030	USD	164,865	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	458,364	USD	539,653	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
EUR	4,258,338	USD	5,011,136	State Street Bank and Trust Company	04/11/2025	(96)	(0.00)
EUR	1,541,200	USD	1,813,675	State Street Bank and Trust Company	04/11/2025	(35)	(0.00)
EUR	352,009	USD	413,978	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
EUR	681,207	USD	799,430	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
EUR	6,026,307	USD	7,013,428	State Street Bank and Trust Company	04/11/2025	(58)	(0.00)
EUR	1,272,081	USD	1,480,477	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
EUR	2,585,881	USD	2,998,518	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
EUR	169,949	USD	197,071	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	4,321,555	USD	5,010,515	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)
EUR	293,536	USD	340,336	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.31)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.31)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	3,246,239	USD	3,763,806	State Street Bank and Trust Company	04/11/2025	(17)	(0.00)
EUR	290,533	USD	337,227	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	897,641	USD	1,044,535	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
EUR	220,527	USD	257,741	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	272,016	USD	315,890	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	1,048,130	USD	1,219,059	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
EUR	469,430	USD	546,411	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	1,210,914	USD	1,399,862	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	572,496,661	USD	661,820,453	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
Total unrealised loss						(12,972)	(0.26)
GBP Hedged Share Class							
GBP	637,017	USD	857,744	State Street Bank and Trust Company	04/11/2025	(21)	(0.00)
GBP	158,289,647	USD	213,135,111	State Street Bank and Trust Company	04/11/2025	(5,166)	(0.11)
GBP	4,032,644	USD	5,429,959	State Street Bank and Trust Company	04/11/2025	(132)	(0.00)
GBP	1,016,163,727	USD	1,368,252,265	State Street Bank and Trust Company	04/11/2025	(33,166)	(0.67)
GBP	2,435,727	USD	3,290,068	State Street Bank and Trust Company	04/11/2025	(90)	(0.00)
GBP	3,133,256	USD	4,232,258	State Street Bank and Trust Company	04/11/2025	(116)	(0.00)
GBP	835,307	USD	1,126,102	State Street Bank and Trust Company	04/11/2025	(29)	(0.00)
GBP	1,473,268	USD	1,977,399	State Street Bank and Trust Company	04/11/2025	(42)	(0.00)
GBP	681,586	USD	906,888	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
GBP	230,128	USD	309,179	State Street Bank and Trust Company	04/11/2025	(7)	(0.00)
GBP	493,047	USD	659,422	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	1,703,496	USD	2,275,230	State Street Bank and Trust Company	04/11/2025	(37)	(0.00)
GBP	750,144	USD	1,001,901	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
GBP	1,140,091	USD	1,522,732	State Street Bank and Trust Company	04/11/2025	(25)	(0.00)
GBP	439,710	USD	585,821	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	321,768	USD	428,689	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
GBP	54,003,827	USD	71,824,280	State Street Bank and Trust Company	04/11/2025	(871)	(0.02)
GBP	749,738	USD	997,130	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	5,013,346	USD	6,681,893	State Street Bank and Trust Company	04/11/2025	(95)	(0.00)
GBP	246,725	USD	327,591	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	2,370,260	USD	3,147,126	State Street Bank and Trust Company	04/11/2025	(33)	(0.00)
GBP	168,354,248	USD	221,208,391	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,106,869,257	USD	1,454,366,432	State Street Bank and Trust Company	02/12/2025	(2)	(0.00)
Total unrealised loss						(39,900)	(0.80)
Total unrealised loss on over-the-counter forward currency contracts						(52,872)	(1.06)
Total over-the-counter financial derivative instruments						(52,327)	(1.05)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS UCITS ETF (continued)

As at 31 October 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,957,989	99.79
Total financial liabilities at fair value through profit or loss	(52,872)	(1.06)
Cash	7,721	0.16
Cash equivalents (31 October 2024: 0.00%)		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)
12,386,583	USD	BlackRock ICS US Dollar Liquidity Fund [~]
Total cash equivalents	12,387	0.25
Other assets and liabilities	43,046	0.86
Net asset value attributable to redeemable shareholders	4,968,271	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.18
Over-the-counter financial derivative instruments	0.01
UCITS collective investment schemes - Money Market Funds	0.24
Other assets	4.57
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	4,743,175

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.81%)					United States (31 October 2024: 98.81%) (continued)				
USD	511,529,400	United States Treasury Note/Bond 3.375% 15/05/2033 [^]	493,166	7.07	USD	622,507,000	United States Treasury Note/Bond 4.250% 15/05/2035 [^]	630,872	9.04
USD	519,506,600	United States Treasury Note/Bond 3.500% 15/02/2033 [^]	506,052	7.25	USD	503,268,000	United States Treasury Note/Bond 4.250% 15/08/2035	509,559	7.30
USD	558,052,900	United States Treasury Note/Bond 3.875% 15/08/2034 [^]	555,350	7.96	USD	631,881,600	United States Treasury Note/Bond 4.375% 15/05/2034 [^]	648,543	9.30
USD	630,656,000	United States Treasury Note/Bond 3.875% 15/08/2034 [^]	623,364	8.93	USD	589,426,400	United States Treasury Note/Bond 4.500% 15/11/2033 [^]	611,069	8.76
USD	622,068,000	United States Treasury Note/Bond 4.000% 15/02/2034 [^]	622,481	8.92	USD	632,911,000	United States Treasury Note/Bond 4.625% 15/02/2035 [^]	660,205	9.46
USD	383,246,100	United States Treasury Note/Bond 4.125% 15/11/2032 [^]	388,800	5.57	Total United States			6,882,186	98.63
USD	623,278,000	United States Treasury Note/Bond 4.250% 15/11/2034 [^]	632,725	9.07	Total investments in government debt instruments			6,882,186	98.63
					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			6,882,186	98.63

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.08)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.08)%)							
USD	6,580,182	CHF	5,230,150	State Street Bank and Trust Company	04/11/2025	65	0.00
USD	1,667,382	CHF	1,334,086	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	35,546,717	EUR	30,535,812	State Street Bank and Trust Company	04/11/2025	300	0.00
USD	12,952,735	EUR	11,204,429	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	77,187,284	GBP	57,924,407	State Street Bank and Trust Company	04/11/2025	1,086	0.02
USD	4,313,554	MXN	79,638,495	State Street Bank and Trust Company	04/11/2025	21	0.00
Total unrealised gain						1,472	0.02
MXN Hedged Share Class							
MXN	75,147,940	USD	4,038,731	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
GBP Hedged Share Class							
GBP	289,227	USD	380,024	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						1,472	0.02
USD	388,418	MXN	7,209,179	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
USD	4,886,569	CHF	3,909,842	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	28,037,742	EUR	24,253,682	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	38,041,018	GBP	28,951,900	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	5,466,835	MXN	101,720,902	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(1)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.08)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.08)%) (continued)							
MXN Hedged Share Class							
MXN	15,857,721	USD	862,002	State Street Bank and Trust Company	04/11/2025	(7)	(0.00)
MXN	4,208,336,106	USD	228,756,525	State Street Bank and Trust Company	04/11/2025	(1,910)	(0.03)
MXN	821,088,705	USD	44,633,143	State Street Bank and Trust Company	04/11/2025	(373)	(0.01)
MXN	74,661,801	USD	4,058,462	State Street Bank and Trust Company	04/11/2025	(34)	(0.00)
MXN	4,477,104	USD	241,357	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	762,482,267	USD	41,292,777	State Street Bank and Trust Company	04/11/2025	(192)	(0.00)
MXN	10,739,451	USD	582,696	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
MXN	26,134,804	USD	1,419,693	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
MXN	5,965,517	USD	324,092	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
MXN	22,668,798	USD	1,223,714	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
MXN	3,613,474	USD	195,409	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
MXN	13,883,497	USD	753,843	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
MXN	94,398,865	USD	5,118,603	State Street Bank and Trust Company	04/11/2025	(30)	(0.00)
MXN	43,610,210	USD	2,364,682	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
MXN	7,251,647	USD	394,019	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
MXN	25,396,809	USD	1,379,870	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
MXN	15,731,015	USD	853,911	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
MXN	6,193,984,105	USD	332,917,773	State Street Bank and Trust Company	02/12/2025	(16)	(0.00)
Total unrealised loss						(2,622)	(0.04)
CHF Hedged Share Class							
CHF	1,617,323	USD	2,040,827	State Street Bank and Trust Company	04/11/2025	(26)	(0.00)
CHF	247,037,192	USD	311,722,001	State Street Bank and Trust Company	04/11/2025	(3,983)	(0.06)
CHF	197,354	USD	249,032	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
CHF	83,676	USD	105,586	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	283,422	USD	355,080	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
CHF	217,586	USD	271,145	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	6,259,488	USD	7,853,862	State Street Bank and Trust Company	04/11/2025	(56)	(0.00)
CHF	1,062,031	USD	1,338,017	State Street Bank and Trust Company	04/11/2025	(15)	(0.00)
CHF	9,073,798	USD	11,468,067	State Street Bank and Trust Company	04/11/2025	(165)	(0.00)
CHF	275,134	USD	346,258	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	296,204	USD	372,764	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	236,730	USD	298,802	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	1,083,141	USD	1,353,743	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	323,423,739	USD	404,221,061	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
CHF	1,135,049	USD	1,418,619	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(4,264)	(0.06)
EUR Hedged Share Class							
EUR	32,810	USD	38,629	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	5,481,957	USD	6,454,165	State Street Bank and Trust Company	04/11/2025	(127)	(0.00)
EUR	245,634	USD	289,199	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	10,336	USD	12,169	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	8,604,368	USD	10,130,431	State Street Bank and Trust Company	04/11/2025	(199)	(0.00)
EUR	1,158,536,836	USD	1,363,999,869	State Street Bank and Trust Company	04/11/2025	(26,817)	(0.39)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.08)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.08)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	406,464	USD	478,554	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
EUR	2,914,309	USD	3,431,153	State Street Bank and Trust Company	04/11/2025	(67)	(0.00)
EUR	204,623	USD	240,799	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	7,963,866	USD	9,371,830	State Street Bank and Trust Company	04/11/2025	(180)	(0.00)
EUR	11,074,563	USD	13,032,346	State Street Bank and Trust Company	04/11/2025	(250)	(0.01)
EUR	153,973	USD	180,674	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	150,968	USD	177,149	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	8,557,225	USD	10,063,570	State Street Bank and Trust Company	04/11/2025	(187)	(0.00)
EUR	2,489,701	USD	2,927,998	State Street Bank and Trust Company	04/11/2025	(54)	(0.00)
EUR	4,610,397	USD	5,410,531	State Street Bank and Trust Company	04/11/2025	(89)	(0.00)
EUR	4,060,060	USD	4,742,994	State Street Bank and Trust Company	04/11/2025	(57)	(0.00)
EUR	153,685	USD	178,211	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	1,079,807	USD	1,252,128	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	204,778	USD	237,427	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	327,692	USD	379,938	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	1,454,215	USD	1,687,936	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
EUR	2,008,546	USD	2,347,487	State Street Bank and Trust Company	04/11/2025	(29)	(0.00)
EUR	181,112	USD	211,231	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	883,163	USD	1,030,035	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
EUR	856,340	USD	998,738	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
EUR	18,700,692	USD	21,728,802	State Street Bank and Trust Company	04/11/2025	(144)	(0.00)
EUR	4,322,669	USD	5,022,565	State Street Bank and Trust Company	04/11/2025	(33)	(0.00)
EUR	562,217	USD	653,254	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
EUR	98,646	USD	114,622	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	616,175	USD	716,660	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	1,379,515	USD	1,608,824	State Street Bank and Trust Company	04/11/2025	(17)	(0.00)
EUR	6,047,035	USD	6,990,524	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,233,461,692	USD	1,425,912,553	State Street Bank and Trust Company	02/12/2025	(2)	(0.00)
EUR	1,108,930	USD	1,281,964	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(28,333)	(0.40)
GBP Hedged Share Class							
GBP	212,328	USD	285,900	State Street Bank and Trust Company	04/11/2025	(7)	(0.00)
GBP	34,170,054	USD	46,009,567	State Street Bank and Trust Company	04/11/2025	(1,115)	(0.02)
GBP	5,830,377	USD	7,850,608	State Street Bank and Trust Company	04/11/2025	(190)	(0.00)
GBP	790,775,557	USD	1,064,769,799	State Street Bank and Trust Company	04/11/2025	(25,810)	(0.37)
GBP	156,464	USD	211,344	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
GBP	578,365	USD	776,341	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
GBP	577,286	USD	777,862	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	1,493,662	USD	2,012,608	State Street Bank and Trust Company	04/11/2025	(50)	(0.00)
GBP	176,715	USD	237,400	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	1,947,466	USD	2,591,213	State Street Bank and Trust Company	04/11/2025	(33)	(0.00)
GBP	754,830	USD	1,008,852	State Street Bank and Trust Company	04/11/2025	(17)	(0.00)
GBP	758,608	USD	1,019,199	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.08)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.08)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	306,590	USD	410,603	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	1,588,760	USD	2,131,614	State Street Bank and Trust Company	04/11/2025	(44)	(0.00)
GBP	937,369	USD	1,253,678	State Street Bank and Trust Company	04/11/2025	(22)	(0.00)
GBP	537,275	USD	717,597	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	12,477,957	USD	16,665,859	State Street Bank and Trust Company	04/11/2025	(272)	(0.01)
GBP	224,494	USD	299,840	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	163,967	USD	218,073	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	233,961	USD	311,828	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	120,588	USD	160,112	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	35,897,276	USD	47,167,082	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	780,155,462	USD	1,025,082,148	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
Total unrealised loss						(27,664)	(0.40)
Total unrealised loss on over-the-counter forward currency contracts						(62,884)	(0.90)
Total over-the-counter financial derivative instruments						(61,412)	(0.88)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	6,883,658	98.65
Total financial liabilities at fair value through profit or loss	(62,884)	(0.90)
Cash	2,006	0.03
Cash equivalents (31 October 2024: 0.00%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
3,224,331 USD BlackRock ICS US Dollar Liquidity Fund [~]	3,224	0.05
Total cash equivalents	3,224	0.05
Other assets and liabilities	151,547	2.17
Net asset value attributable to redeemable shareholders	6,977,551	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.18
Over-the-counter financial derivative instruments	0.02
UCITS collective investment schemes - Money Market Funds	0.04
Other assets	5.76
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	6,692,696

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES \$ TREASURY BOND 10-20YR UCITS ETF

As at 31 October 2025

					Fair value '000	% of net asset value						Fair value '000	% of net asset value
Currency	Holdings	Investment					Currency	Holdings	Investment				
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 0.00%)							United States (31 October 2024: 0.00%) (continued)						
							USD	22,000	United States Treasury Note/Bond 3.500% 15/02/2039			20	0.48
Government debt instruments (31 October 2024: 0.00%)													
		United States (31 October 2024: 0.00%)					USD	64,000	United States Treasury Note/Bond 3.625% 15/08/2043			56	1.34
USD	135,000	United States Treasury Note/Bond 1.125% 15/05/2040		87	2.09		USD	70,000	United States Treasury Note/Bond 3.625% 15/02/2044			61	1.46
USD	155,700	United States Treasury Note/Bond 1.125% 15/08/2040		99	2.37		USD	38,000	United States Treasury Note/Bond 3.750% 15/08/2041			35	0.84
USD	178,000	United States Treasury Note/Bond 1.375% 15/11/2040		117	2.80		USD	66,000	United States Treasury Note/Bond 3.750% 15/11/2043			59	1.41
USD	217,000	United States Treasury Note/Bond 1.750% 15/08/2041		149	3.57		USD	38,000	United States Treasury Note/Bond 3.875% 15/08/2040			36	0.86
USD	196,900	United States Treasury Note/Bond 1.875% 15/02/2041		140	3.36		USD	132,000	United States Treasury Note/Bond 3.875% 15/02/2043			121	2.90
USD	193,600	United States Treasury Note/Bond 2.000% 15/11/2041		137	3.28		USD	131,300	United States Treasury Note/Bond 3.875% 15/05/2043			120	2.88
USD	159,000	United States Treasury Note/Bond 2.250% 15/05/2041		119	2.85		USD	131,300	United States Treasury Note/Bond 4.000% 15/11/2042			122	2.92
USD	147,000	United States Treasury Note/Bond 2.375% 15/02/2042		110	2.64		USD	142,000	United States Treasury Note/Bond 4.125% 15/08/2044			133	3.19
USD	110,000	United States Treasury Note/Bond 2.500% 15/02/2045		80	1.92		USD	35,000	United States Treasury Note/Bond 4.250% 15/05/2039			35	0.84
USD	45,000	United States Treasury Note/Bond 2.750% 15/08/2042		35	0.84		USD	38,000	United States Treasury Note/Bond 4.250% 15/11/2040			37	0.89
USD	66,000	United States Treasury Note/Bond 2.750% 15/11/2042		51	1.22		USD	26,000	United States Treasury Note/Bond 4.375% 15/02/2038			26	0.62
USD	102,000	United States Treasury Note/Bond 2.875% 15/05/2043		81	1.94		USD	45,000	United States Treasury Note/Bond 4.375% 15/11/2039			45	1.08
USD	70,000	United States Treasury Note/Bond 2.875% 15/08/2045		54	1.29		USD	44,000	United States Treasury Note/Bond 4.375% 15/05/2040			44	1.06
USD	39,000	United States Treasury Note/Bond 3.000% 15/05/2042		32	0.77		USD	36,000	United States Treasury Note/Bond 4.375% 15/05/2041			36	0.86
USD	79,000	United States Treasury Note/Bond 3.000% 15/11/2044		62	1.49		USD	142,000	United States Treasury Note/Bond 4.375% 15/08/2043			138	3.31
USD	43,000	United States Treasury Note/Bond 3.000% 15/05/2045		34	0.82		USD	11,000	United States Treasury Note/Bond 4.500% 15/02/2036			11	0.26
USD	39,000	United States Treasury Note/Bond 3.125% 15/11/2041		33	0.79		USD	22,000	United States Treasury Note/Bond 4.500% 15/05/2038			23	0.55
USD	42,000	United States Treasury Note/Bond 3.125% 15/02/2042		35	0.84		USD	42,000	United States Treasury Note/Bond 4.500% 15/08/2039			42	1.01
USD	57,000	United States Treasury Note/Bond 3.125% 15/02/2043		47	1.13		USD	122,000	United States Treasury Note/Bond 4.500% 15/02/2044			120	2.88
USD	84,000	United States Treasury Note/Bond 3.125% 15/08/2044		68	1.63		USD	46,000	United States Treasury Note/Bond 4.625% 15/02/2040			47	1.13
USD	150,000	United States Treasury Note/Bond 3.250% 15/05/2042		127	3.04		USD	141,600	United States Treasury Note/Bond 4.625% 15/05/2044			142	3.40
USD	131,000	United States Treasury Note/Bond 3.375% 15/08/2042		112	2.68		USD	141,700	United States Treasury Note/Bond 4.625% 15/11/2044			141	3.38
USD	64,000	United States Treasury Note/Bond 3.375% 15/05/2044		54	1.29		USD	17,000	United States Treasury Note/Bond 4.750% 15/02/2037			18	0.43
							USD	39,000	United States Treasury Note/Bond 4.750% 15/02/2041			40	0.96

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES \$ TREASURY BOND 10-20YR UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Government debt instruments (31 October 2024:0.00%) (continued)				
United States (31 October 2024: 0.00%) (continued)				
USD	141,600	United States Treasury Note/Bond 4.750% 15/11/2043	144	3.45
USD	142,000	United States Treasury Note/Bond 4.750% 15/02/2045	144	3.45
USD	80,000	United States Treasury Note/Bond 4.875% 15/08/2045	82	1.97
USD	22,000	United States Treasury Note/Bond 5.000% 15/05/2037	24	0.58
USD	142,000	United States Treasury Note/Bond 5.000% 15/05/2045	149	3.57
Total United States			4,114	98.61
Total investments in government debt instruments			4,114	98.61
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			4,114	98.61

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value '000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
USD	21,743	EUR	21,743	SSGMUS3	02/12/2025	-	0.00
Total unrealised loss						-	0.00
MXN Hedged Share Class							
MXN	186	USD	10	SSGMUS3	04/11/2025	-	0.00
MXN	41,747	USD	2,269	SSGMUS3	04/11/2025	-	0.00
MXN	199	USD	11	SSGMUS3	04/11/2025	-	0.00
MXN	42,609	USD	2,290	SSGMUS3	02/12/2025	-	0.00
Total unrealised loss						-	0.00
EUR Hedged Share Class							
EUR	10,743	USD	12,648	SSGMUS3	04/11/2025	-	0.00
EUR	891,441	USD	1,049,536	SSGMUS3	04/11/2025	(21)	(0.50)
EUR	455	USD	536	SSGMUS3	04/11/2025	-	0.00
EUR	105,103	USD	122,125	SSGMUS3	04/11/2025	(1)	(0.03)
EUR	9,539	EUR	11,027	SSGMUS3	02/12/2025	-	0.00
EUR	1,024,930	USD	1,184,845	SSGMUS3	02/12/2025	-	0.00
Total unrealised loss						(22)	(0.53)
Total unrealised loss on over-the-counter forward currency contracts						(22)	(0.53)
Total over-the-counter financial derivative instruments						(22)	(0.53)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES \$ TREASURY BOND 10-20YR UCITS ETF (continued)

As at 31 October 2025

	Fair value '000	% of net asset value
Total financial assets at fair value through profit or loss	4,114	98.61
Total financial liabilities at fair value through profit or loss	(22)	(0.53)
Cash	4	0.10
Other assets and liabilities	76	1.82
Net asset value attributable to redeemable shareholders	4,172	100.00

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.58
Other assets	2.42
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,385

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € AAA CLO ACTIVE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 0.00%)				
Mortgage backed securities (31 October 2024: 0.00%)				
Ireland (31 October 2024: 0.00%)				
EUR	1,100,000	ARBOUR CLO VIII DAC 3.009% 15/10/2034	1,100	1.48
EUR	1,000,000	Arini European CLO II DAC 3.576% 15/04/2038	1,003	1.35
EUR	2,500,000	Aurium CLO VII DAC 3.472% 15/10/2038	2,505	3.37
EUR	1,000,000	Aurium Clo VIII DAC 3.333% 16/10/2038	1,001	1.35
EUR	1,400,000	Avoca CLO XXIV DAC 2.926% 15/07/2034	1,399	1.88
EUR	700,000	Avoca CLO XXV DAC 2.986% 15/10/2034	699	0.94
EUR	1,000,000	Avoca Clo Xxx DAC 0.000% 15/04/2039	1,000	1.35
EUR	1,665,216	Bridgepoint CLO 1 DAC 3.219% 15/01/2034	1,668	2.24
EUR	1,500,000	Bridgepoint CLO 2 DAC 2.926% 15/04/2035	1,500	2.02
EUR	1,200,000	Bridgepoint CLO 3 DAC 2.949% 15/01/2036	1,197	1.61
EUR	1,000,000	Bridgepoint CLO IV DAC 3.264% 20/01/2039	1,000	1.35
EUR	1,000,000	Bushy Park CLO DAC 3.289% 15/04/2036	1,001	1.35
EUR	1,000,000	Caim CLO XIV DAC 3.072% 29/10/2034	999	1.34
EUR	2,000,000	CIFC European Funding CLO II 0.000% 15/10/2039*	2,000	2.69
EUR	1,000,000	CIFC European Funding CLO III DAC 3.059% 15/01/2034	1,001	1.35
EUR	1,000,000	CIFC European Funding CLO IV DAC 2.954% 18/08/2035	1,002	1.35
EUR	1,000,000	Contego Clo V DAC 3.226% 15/10/2037	1,001	1.35
EUR	1,500,000	Contego CLO VII DAC 3.368% 23/01/2038	1,507	2.03
EUR	1,000,000	Contego CLO VIII DAC 3.095% 25/01/2034	1,000	1.35
EUR	1,000,000	Contego CLO XI DAC 3.348% 20/11/2038	1,001	1.35
EUR	1,062,395	Cumulus Static CLO 2024-1 DAC 3.236% 15/11/2033	1,063	1.43
EUR	1,000,000	CVC Cordatus Loan Fund XX DAC 3.429% 22/06/2034	996	1.34
EUR	2,000,000	CVC Cordatus Loan Fund XXII DAC 2.954% 15/12/2034	1,996	2.69
EUR	2,000,000	CVC Cordatus Loan Fund XXX DAC 3.516% 15/05/2037	2,000	2.69
EUR	876,628	CVC Cordatus Opportunity Loan Fund-R DAC 2.876% 15/08/2033	875	1.18
EUR	1,499,793	Fair Oaks Loan Funding I DAC 2.859% 15/04/2034	1,499	2.02
EUR	1,000,000	Fair Oaks Loan Funding III DAC 3.009% 15/10/2034	999	1.34

Currency	Holdings	Investment	Fair value '000	% of net asset value
Ireland (31 October 2024: 0.00%) (cont)				
EUR	400,000	Fernhill Park CLO DAC 4.109% 15/04/2037	402	0.54
EUR	1,000,000	Fidelity Grand Harbour CLO 2021-1 DAC 3.009% 15/10/2034	1,000	1.35
EUR	1,000,000	Henley CLO III DAC 3.035% 25/12/2035	1,000	1.34
EUR	1,352,121	Henley CLO IV DAC 2.965% 25/04/2034	1,351	1.82
EUR	1,000,000	Henley CLO VI DAC 3.065% 10/06/2034	1,001	1.35
EUR	1,000,000	Henley CLO X DAC 3.484% 20/07/2037	1,002	1.35
EUR	2,000,000	Jubilee CLO 2024-XXIX DAC 3.309% 15/01/2039	1,997	2.69
EUR	5,000,000	Logiclane II Euro Clo DAC 3.424% 15/04/2038	4,991	6.72
EUR	1,000,000	Neuberger Berman Loan Advisers Euro CLO 2 DAC 3.039% 15/04/2034	1,001	1.35
EUR	2,000,000	Neuberger Berman Loan Advisers Euro CLO 3 DAC 2.985% 25/10/2034	1,998	2.69
EUR	1,000,000	North Westerly VII ESG CLO DAC 2.876% 15/05/2034	997	1.34
EUR	2,700,000	Palmer Square European CLO 2022-1 DAC 2.980% 21/01/2035	2,700	3.63
EUR	1,314,692	Palmer Square European Loan Funding 2024-3 DAC 3.036% 15/05/2034	1,315	1.77
EUR	1,090,000	Penta CLO 17 DAC 3.396% 15/08/2038	1,089	1.46
EUR	1,000,000	Providus CLO IV DAC 2.824% 20/04/2034	1,000	1.35
EUR	1,000,000	Ravensdale Park CLO DAC 3.235% 25/04/2038	1,000	1.35
EUR	2,112,581	Rockford Tower Europe CLO 2021-1 DAC 2.804% 20/04/2034	2,107	2.84
EUR	2,200,000	Rockford Tower Europe CLO 2021-2 DAC 3.026% 24/01/2035	2,196	2.96
EUR	2,000,000	RRE 24 Loan Management DAC 3.529% 15/04/2040	2,003	2.70
EUR	2,500,000	Signal Harmonic CLO I DAC 3.319% 15/07/2038	2,504	3.37
EUR	1,000,000	Sona Fios CLO V DAC 3.372% 25/08/2038	1,001	1.35
EUR	1,000,000	Voya Euro CLO II DAC 2.969% 15/07/2035	999	1.34
EUR	1,500,000	Voya Euro CLO VIII DAC 3.289% 15/01/2039	1,499	2.02
Total Ireland			70,165	94.47
United Kingdom (31 October 2024: 0.00%)				
EUR	2,000,000	Arina Capital Management 0.000% 15/10/2038	2,000	2.69
Total mortgage backed securities			72,165	97.16
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			72,165	97.16

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AAA CLO ACTIVE UCITS ETF (continued)

As at 31 October 2025

	Fair value '000	% of net asset value
Total financial assets at fair value through profit or loss	72,165	97.16
Cash	37	0.05
Cash equivalents (31 October 2024: 0.00%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
2,577 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	278	0.37
Total cash equivalents	278	0.37
Other assets and liabilities	1,794	2.42
Net asset value attributable to redeemable shareholders	74,274	100.00

^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

[~] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	81.62
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2.33
UCITS collective investment schemes - Money Market Funds	0.32
Other assets	15.73
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.09%)				
Corporate debt instruments (31 October 2024: 99.09%)				
Australia (31 October 2024: 1.51%)				
EUR	2,800,000	Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031	2,772	0.07
EUR	3,650,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	3,602	0.09
EUR	3,320,000	Australia & New Zealand Banking Group Ltd 3.652% 20/01/2026	3,330	0.09
EUR	3,950,000	Australia & New Zealand Banking Group Ltd 5.101% 03/02/2033	4,145	0.11
EUR	2,900,000	Commonwealth Bank of Australia 1.125% 18/01/2028	2,820	0.07
EUR	3,525,000	Macquarie Group Ltd 0.350% 03/03/2028	3,356	0.09
EUR	2,300,000	Macquarie Group Ltd 0.625% 03/02/2027	2,251	0.06
EUR	4,150,000	National Australia Bank Ltd 1.250% 18/05/2026	4,129	0.11
EUR	5,000,000	National Australia Bank Ltd 1.375% 30/08/2028	4,856	0.12
EUR	4,500,000	National Australia Bank Ltd 2.125% 24/05/2028	4,467	0.12
EUR	1,950,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	1,921	0.05
EUR	700,000	Stockland Trust 1.625% 27/04/2026 [^]	696	0.02
EUR	1,700,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	1,664	0.04
EUR	3,450,000	Telstra Group Ltd 1.125% 14/04/2026	3,434	0.09
EUR	2,200,000	Toyota Finance Australia Ltd 0.440% 13/01/2028	2,105	0.05
EUR	2,050,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	2,044	0.05
EUR	2,300,000	Toyota Finance Australia Ltd 3.434% 18/06/2026	2,317	0.06
EUR	2,150,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	2,114	0.05
EUR	4,100,000	Westpac Banking Corp 0.766% 13/05/2031	4,059	0.10
EUR	2,050,000	Westpac Banking Corp 0.875% 17/04/2027	2,009	0.05
EUR	2,950,000	Westpac Banking Corp 1.125% 05/09/2027	2,888	0.07
EUR	3,500,000	Westpac Banking Corp 1.450% 17/07/2028	3,412	0.09
EUR	3,600,000	Westpac Banking Corp 3.703% 16/01/2026	3,610	0.09
Total Australia			68,001	1.74

Austria (31 October 2024: 1.08%)				
EUR	2,000,000	A1 Towers Holding GmbH 5.250% 13/07/2028	2,112	0.05
EUR	2,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	2,212	0.06
EUR	1,700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.125% 03/10/2029	1,722	0.04

Austria (31 October 2024: 1.08%) (continued)				
EUR	1,700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.125% 18/01/2027	1,734	0.04
EUR	2,000,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	1,946	0.05
EUR	2,700,000	Erste Group Bank AG 0.100% 16/11/2028	2,577	0.07
EUR	2,400,000	Erste Group Bank AG 0.125% 17/05/2028	2,269	0.06
EUR	1,700,000	Erste Group Bank AG 0.875% 22/05/2026	1,689	0.04
EUR	2,500,000	Erste Group Bank AG 0.875% 13/05/2027	2,446	0.06
EUR	2,100,000	Erste Group Bank AG 0.875% 15/11/2032	2,025	0.05
EUR	2,200,000	Erste Group Bank AG 1.500% 07/04/2026	2,194	0.06
EUR	1,900,000	Erste Group Bank AG 1.625% 08/09/2031	1,887	0.05
EUR	2,400,000	Erste Group Bank AG 4.000% 07/06/2033	2,451	0.06
EUR	3,000,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	2,992	0.08
EUR	1,900,000	Raiffeisen Bank International AG 0.050% 01/09/2027	1,825	0.05
EUR	3,100,000	Raiffeisen Bank International AG 0.375% 25/09/2026	3,050	0.08
EUR	1,900,000	Raiffeisen Bank International AG 1.375% 17/06/2033	1,812	0.05
EUR	1,900,000	Raiffeisen Bank International AG 2.875% 18/06/2032	1,890	0.05
EUR	1,700,000	Raiffeisen Bank International AG 4.625% 21/08/2029	1,776	0.04
EUR	3,100,000	Raiffeisen Bank International AG 4.750% 26/01/2027	3,116	0.08
EUR	2,400,000	Raiffeisen Bank International AG 5.750% 27/01/2028	2,568	0.06
EUR	1,700,000	Raiffeisen Bank International AG 6.000% 15/09/2028	1,799	0.05
EUR	1,900,000	Raiffeisen Bank International AG 7.375% 20/12/2032	2,047	0.05
EUR	2,800,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	2,777	0.07
EUR	1,200,000	UNIQA Insurance Group AG 6.000% 27/07/2046	1,222	0.03
EUR	1,100,000	Wienerberger AG 4.875% 04/10/2028	1,158	0.03
Total Austria			55,296	1.41

Belgium (31 October 2024: 1.20%)				
EUR	1,300,000	AG Insurance SA 3.500% 30/06/2047	1,317	0.03
EUR	1,700,000	Argenta Spaarbank NV 1.000% 29/01/2027	1,669	0.04
EUR	3,000,000	Argenta Spaarbank NV 1.375% 08/02/2029	2,908	0.07
EUR	2,000,000	Argenta Spaarbank NV 5.375% 29/11/2027	2,060	0.05
EUR	3,700,000	Barry Callebaut Services NV 3.750% 19/02/2028	3,764	0.10
EUR	1,700,000	Cofinimmo SA 1.000% 24/01/2028 [^]	1,641	0.04
EUR	900,000	Elia Group SA 1.500% 05/09/2028	875	0.02
EUR	1,100,000	Elia Transmission Belgium SA 1.375% 14/01/2026	1,098	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Belgium (31 October 2024: 1.20%) (continued)				
EUR	2,000,000	Elia Transmission Belgium SA 3.250% 04/04/2028	2,035	0.05
EUR	3,000,000	KBC Group NV 0.125% 14/01/2029	2,849	0.07
EUR	2,600,000	KBC Group NV 0.250% 01/03/2027	2,584	0.07
EUR	2,000,000	KBC Group NV 0.375% 16/06/2027 [^]	1,977	0.05
EUR	2,800,000	KBC Group NV 0.625% 07/12/2031	2,747	0.07
EUR	2,500,000	KBC Group NV 0.750% 21/01/2028	2,449	0.06
EUR	3,800,000	KBC Group NV 4.375% 23/11/2027	3,879	0.10
EUR	2,100,000	KBC Group NV 4.875% 25/04/2033 [^]	2,189	0.06
EUR	1,950,000	Lonza Finance International NV 1.625% 21/04/2027	1,929	0.05
EUR	1,500,000	Sofina SA 1.000% 23/09/2028 [^]	1,417	0.04
EUR	2,600,000	Solvay SA 3.875% 03/04/2028	2,659	0.07
EUR	1,400,000	Syensqo SA 2.500% 02/12/2025 [#]	1,399	0.04
EUR	2,300,000	Syensqo SA 2.750% 02/12/2027	2,308	0.06
EUR	1,600,000	VGP NV 1.625% 17/01/2027	1,580	0.04
Total Belgium			47,333	1.21
Canada (31 October 2024: 0.53%)				
EUR	2,800,000	Bank of Montreal 2.750% 15/06/2027	2,823	0.07
EUR	2,750,000	Bank of Nova Scotia 0.125% 04/09/2026	2,703	0.07
EUR	3,400,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	3,393	0.09
EUR	1,800,000	Great-West Lifeco Inc 1.750% 07/12/2026 [^]	1,788	0.04
EUR	3,350,000	Mercedes-Benz Finance Canada Inc 3.000% 23/02/2027	3,378	0.09
EUR	2,600,000	National Bank of Canada 3.750% 25/01/2028	2,670	0.07
EUR	3,400,000	Royal Bank of Canada 4.125% 05/07/2028	3,554	0.09
EUR	3,450,000	Toronto-Dominion Bank 0.500% 18/01/2027	3,374	0.09
EUR	4,100,000	Toronto-Dominion Bank 2.551% 03/08/2027	4,114	0.10
Total Canada			27,797	0.71
Croatia (31 October 2024: 0.06%)				
EUR	1,700,000	Erste&Steiermaerkische Banka dd 0.750% 06/07/2028	1,634	0.04
EUR	1,400,000	Erste&Steiermaerkische Banka dd 4.875% 31/01/2029 [^]	1,457	0.04
EUR	1,200,000	Raiffeisenbank Austria dd 3.625% 21/05/2029 [^]	1,203	0.03
Total Croatia			4,294	0.11
Cyprus (31 October 2024: 0.00%)				
EUR	1,000,000	Bank of Cyprus Pcl 2.500% 24/06/2027	997	0.03
EUR	900,000	Bank of Cyprus Pcl 5.000% 02/05/2029	946	0.02
EUR	1,750,000	Bank of Cyprus Pcl 7.375% 25/07/2028	1,882	0.05
Total Cyprus			3,825	0.10

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Czech Republic (31 October 2024: 0.20%)				
EUR	2,600,000	Ceska sporitelna AS 0.500% 13/09/2028 [^]	2,489	0.06
EUR	1,800,000	Ceska sporitelna AS 5.737% 08/03/2028	1,869	0.05
EUR	1,900,000	Ceska sporitelna AS 5.943% 29/06/2027	1,936	0.05
EUR	1,400,000	Raiffeisenbank AS 1.000% 09/06/2028	1,350	0.04
Total Czech Republic			7,644	0.20
Denmark (31 October 2024: 1.75%)				
EUR	2,650,000	AP Moller - Maersk A/S 1.750% 16/03/2026	2,645	0.07
EUR	2,100,000	Danske Bank A/S 0.750% 09/06/2029 [^]	2,002	0.05
EUR	2,450,000	Danske Bank A/S 1.000% 15/05/2031	2,438	0.06
EUR	2,900,000	Danske Bank A/S 1.375% 17/02/2027	2,892	0.07
EUR	3,500,000	Danske Bank A/S 4.000% 12/01/2027	3,512	0.09
EUR	2,400,000	Danske Bank A/S 4.500% 09/11/2028	2,492	0.06
EUR	2,200,000	DSV A/S 0.375% 26/02/2027	2,145	0.05
EUR	1,950,000	H Lundbeck A/S 0.875% 14/10/2027	1,886	0.05
EUR	2,125,000	ISS Global A/S 0.875% 18/06/2026	2,107	0.05
EUR	2,650,000	ISS Global A/S 1.500% 31/08/2027	2,603	0.07
EUR	1,750,000	Jyske Bank A/S 0.250% 17/02/2028	1,703	0.04
EUR	2,200,000	Jyske Bank A/S 2.875% 05/05/2029	2,212	0.06
EUR	2,100,000	Jyske Bank A/S 5.000% 26/10/2028	2,195	0.06
EUR	1,650,000	Jyske Bank A/S 5.500% 16/11/2027	1,701	0.04
EUR	2,325,000	Nykredit Realkredit A/S 0.250% 13/01/2026	2,316	0.06
EUR	2,700,000	Nykredit Realkredit A/S 0.375% 17/01/2028	2,578	0.07
EUR	2,400,000	Nykredit Realkredit A/S 0.750% 20/01/2027	2,355	0.06
EUR	2,200,000	Nykredit Realkredit A/S 0.875% 28/07/2031	2,179	0.05
EUR	1,900,000	Nykredit Realkredit A/S 1.375% 12/07/2027	1,870	0.05
EUR	2,300,000	Nykredit Realkredit A/S 3.875% 05/07/2027	2,354	0.06
EUR	3,100,000	Nykredit Realkredit A/S 4.000% 17/07/2028	3,211	0.08
EUR	2,000,000	Nykredit Realkredit A/S 5.500% 29/12/2032	2,098	0.05
EUR	2,150,000	Pandora A/S 4.500% 10/04/2028	2,236	0.06
EUR	1,225,000	Sydbank AS 3.000% 11/12/2029	1,231	0.03
EUR	2,225,000	Sydbank AS 4.125% 30/09/2027	2,258	0.06
EUR	2,150,000	Sydbank AS 5.125% 06/09/2028	2,244	0.06
EUR	2,600,000	Vestas Wind Systems A/S 4.125% 15/06/2026	2,625	0.07
Total Denmark			62,088	1.58
Estonia (31 October 2024: 0.10%)				
EUR	1,025,000	Luminor Bank AS 3.551% 12/06/2029 [^]	1,034	0.03
EUR	850,000	Luminor Bank AS 4.042% 10/09/2028	864	0.02
EUR	1,250,000	Luminor Bank AS 7.750% 08/06/2027	1,284	0.03
Total Estonia			3,182	0.08
Finland (31 October 2024: 1.94%)				
EUR	2,400,000	Balder Finland Oyj 1.000% 18/01/2027	2,353	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Finland (31 October 2024: 1.94%) (continued)				
EUR	1,040,000	Elisa Oyj 0.250% 15/09/2027	999	0.03
EUR	1,600,000	Huhtamaki Oyj 4.250% 09/06/2027	1,636	0.04
EUR	1,850,000	Kojamo Oyj 1.875% 27/05/2027	1,831	0.05
EUR	950,000	Metso Oyj 0.875% 26/05/2028	910	0.02
EUR	2,090,000	Nokia Oyj 2.000% 11/03/2026	2,086	0.05
EUR	1,850,000	Nokia Oyj 3.125% 15/05/2028	1,870	0.05
EUR	3,400,000	Nordea Bank Abp 0.375% 28/05/2026	3,366	0.09
EUR	5,000,000	Nordea Bank Abp 0.500% 14/05/2027	4,868	0.12
EUR	3,900,000	Nordea Bank Abp 0.625% 18/08/2031 [^]	3,855	0.10
EUR	3,750,000	Nordea Bank Abp 1.125% 16/02/2027	3,694	0.09
EUR	3,800,000	Nordea Bank Abp 1.125% 27/09/2027	3,718	0.09
EUR	3,900,000	Nordea Bank Abp 4.125% 05/05/2028	4,057	0.10
EUR	4,400,000	OP Corporate Bank Plc 0.100% 16/11/2027	4,204	0.11
EUR	1,450,000	OP Corporate Bank Plc 0.250% 24/03/2026	1,440	0.04
EUR	2,400,000	OP Corporate Bank Plc 0.375% 16/06/2028	2,273	0.06
EUR	950,000	OP Corporate Bank Plc 0.600% 18/01/2027	930	0.02
EUR	2,150,000	OP Corporate Bank Plc 0.625% 27/07/2027	2,085	0.05
EUR	4,500,000	OP Corporate Bank Plc 2.875% 15/12/2025	4,503	0.12
EUR	3,050,000	OP Corporate Bank Plc 4.000% 13/06/2028	3,164	0.08
EUR	2,500,000	OP Corporate Bank Plc 4.125% 18/04/2027	2,563	0.07
EUR	1,000,000	Sampo Oyj 1.625% 21/02/2028	988	0.03
EUR	1,650,000	SATO Oyj 1.375% 24/02/2028	1,607	0.04
EUR	1,300,000	Stora Enso Oyj 2.500% 07/06/2027 [^]	1,300	0.03
EUR	900,000	Stora Enso Oyj 2.500% 21/03/2028	899	0.02
EUR	2,650,000	Stora Enso Oyj 4.000% 01/06/2026	2,672	0.07
Total Finland			63,871	1.63
France (31 October 2024: 20.28%)				
EUR	2,500,000	Abertis France SAS 0.625% 14/09/2028	2,363	0.06
EUR	2,100,000	Abertis France SAS 1.625% 27/11/2027	2,060	0.05
EUR	2,400,000	Abertis France SAS 2.500% 04/05/2027	2,393	0.06
EUR	1,700,000	Accor SA 1.750% 04/02/2026	1,697	0.04
EUR	1,500,000	Air Liquide Finance SA 1.000% 08/03/2027	1,475	0.04
EUR	3,700,000	Air Liquide Finance SA 1.250% 13/06/2028	3,610	0.09
EUR	1,900,000	Alstom SA 0.125% 27/07/2027	1,826	0.05
EUR	2,800,000	Alstom SA 0.250% 14/10/2026	2,747	0.07
EUR	1,500,000	Altarea SCA 1.875% 17/01/2028 [^]	1,471	0.04
EUR	2,300,000	APRR SA 0.000% 19/06/2028	2,159	0.06
EUR	2,700,000	APRR SA 1.125% 09/01/2026	2,695	0.07
EUR	2,200,000	APRR SA 1.250% 06/01/2027	2,173	0.06
EUR	1,600,000	APRR SA 1.250% 14/01/2027	1,580	0.04
EUR	1,900,000	APRR SA 1.250% 18/01/2028	1,854	0.05
EUR	1,500,000	Arkema SA 0.125% 14/10/2026	1,469	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
France (31 October 2024: 20.28%) (continued)				
EUR	600,000	Arkema SA 1.500% 03/12/2025 [#]	598	0.02
EUR	3,200,000	Arkema SA 1.500% 20/04/2027	3,159	0.08
EUR	1,200,000	Arval Service Lease SA 3.375% 04/01/2026	1,201	0.03
EUR	3,300,000	Arval Service Lease SA 4.000% 22/09/2026	3,333	0.09
EUR	2,600,000	Arval Service Lease SA 4.125% 13/04/2026	2,609	0.07
EUR	2,300,000	Arval Service Lease SA 4.250% 11/11/2025	2,301	0.06
EUR	2,500,000	Arval Service Lease SA 4.750% 22/05/2027	2,574	0.07
EUR	2,200,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	2,186	0.06
EUR	2,100,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	2,090	0.05
EUR	4,000,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	3,949	0.10
EUR	2,800,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	2,730	0.07
EUR	1,600,000	AXA SA 1.125% 15/05/2028	1,570	0.04
EUR	5,550,000	AXA SA 3.375% 06/07/2047	5,606	0.14
EUR	2,600,000	Ayvens SA 1.250% 02/03/2026	2,592	0.07
EUR	4,200,000	Ayvens SA 3.875% 22/02/2027	4,275	0.11
EUR	4,000,000	Ayvens SA 3.875% 24/01/2028	4,105	0.10
EUR	2,100,000	Ayvens SA 4.000% 05/07/2027	2,152	0.05
EUR	3,200,000	Ayvens SA 4.250% 18/01/2027	3,268	0.08
EUR	1,600,000	Ayvens SA 4.375% 23/11/2026 [*]	1,632	0.04
EUR	3,200,000	Ayvens SA 4.875% 06/10/2028	3,396	0.09
EUR	6,500,000	Banque Federative du Credit Mutuel SA 0.010% 11/05/2026	6,428	0.16
EUR	3,000,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	2,873	0.07
EUR	3,500,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	3,304	0.08
EUR	4,500,000	Banque Federative du Credit Mutuel SA 0.250% 19/07/2028	4,222	0.11
EUR	3,400,000	Banque Federative du Credit Mutuel SA 0.625% 19/11/2027	3,276	0.08
EUR	7,200,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	7,140	0.18
EUR	4,900,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	4,817	0.12
EUR	4,300,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	4,181	0.11
EUR	1,200,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	1,199	0.03
EUR	2,300,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	2,248	0.06
EUR	3,300,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	3,278	0.08
EUR	1,200,000	Banque Federative du Credit Mutuel SA 2.125% 12/09/2026	1,196	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
France (31 October 2024: 20.28%) (continued)				
EUR	3,600,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	3,599	0.09
EUR	2,000,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	1,979	0.05
EUR	1,200,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	1,200	0.03
EUR	6,400,000	Banque Federative du Credit Mutuel SA 3.125% 14/09/2027	6,486	0.17
EUR	4,400,000	Banque Federative du Credit Mutuel SA 3.875% 26/01/2028	4,526	0.12
EUR	2,100,000	Banque Federative du Credit Mutuel SA 3.875% 14/02/2028	2,165	0.06
EUR	4,900,000	Banque Federative du Credit Mutuel SA 3.875% 16/06/2032	4,972	0.13
EUR	2,000,000	BNP Paribas Cardif SA 4.032% 25/11/2025 [#]	2,000	0.05
EUR	4,100,000	BNP Paribas SA 0.125% 04/09/2026	4,031	0.10
EUR	4,300,000	BNP Paribas SA 0.250% 13/04/2027	4,259	0.11
EUR	2,900,000	BNP Paribas SA 0.375% 14/10/2027	2,845	0.07
EUR	5,500,000	BNP Paribas SA 0.500% 19/02/2028	5,356	0.14
EUR	3,800,000	BNP Paribas SA 0.500% 30/05/2028	3,680	0.09
EUR	3,600,000	BNP Paribas SA 0.500% 01/09/2028	3,468	0.09
EUR	3,800,000	BNP Paribas SA 0.875% 31/08/2033	3,560	0.09
EUR	5,150,000	BNP Paribas SA 1.125% 11/06/2026	5,117	0.13
EUR	5,000,000	BNP Paribas SA 1.125% 17/04/2029	4,810	0.12
EUR	4,300,000	BNP Paribas SA 1.125% 15/01/2032	4,212	0.11
EUR	3,950,000	BNP Paribas SA 1.500% 17/11/2025	3,949	0.10
EUR	3,600,000	BNP Paribas SA 1.500% 23/05/2028	3,505	0.09
EUR	3,800,000	BNP Paribas SA 1.500% 25/05/2028	3,717	0.09
EUR	3,635,000	BNP Paribas SA 1.625% 23/02/2026	3,629	0.09
EUR	8,000,000	BNP Paribas SA 2.125% 23/01/2027	7,995	0.20
EUR	3,300,000	BNP Paribas SA 2.250% 11/01/2027 [^]	3,294	0.08
EUR	6,400,000	BNP Paribas SA 2.500% 31/03/2032	6,361	0.16
EUR	2,450,000	BNP Paribas SA 2.750% 27/01/2026	2,452	0.06
EUR	5,900,000	BNP Paribas SA 2.750% 25/07/2028	5,918	0.15
EUR	2,000,000	BNP Paribas SA 2.875% 01/10/2026 [^]	2,005	0.05
EUR	3,600,000	BNP Paribas SA 3.875% 23/02/2029	3,709	0.09
EUR	4,100,000	BNP Paribas SA 4.375% 13/01/2029	4,247	0.11
EUR	4,000,000	Bouygues SA 1.125% 24/07/2028	3,879	0.10
EUR	3,700,000	Bouygues SA 1.375% 07/06/2027	3,645	0.09
EUR	2,700,000	BPCE SA 0.010% 14/01/2027	2,627	0.07
EUR	6,200,000	BPCE SA 0.250% 15/01/2026	6,176	0.16
EUR	3,200,000	BPCE SA 0.375% 02/02/2026	3,186	0.08
EUR	3,900,000	BPCE SA 0.500% 24/02/2027	3,804	0.10
EUR	4,500,000	BPCE SA 0.500% 15/09/2027	4,427	0.11
EUR	3,300,000	BPCE SA 0.500% 14/01/2028	3,223	0.08

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
France (31 October 2024: 20.28%) (continued)				
EUR	3,100,000	BPCE SA 1.000% 05/10/2028	2,971	0.08
EUR	3,300,000	BPCE SA 1.375% 23/03/2026	3,290	0.08
EUR	2,700,000	BPCE SA 1.625% 31/01/2028	2,647	0.07
EUR	2,700,000	BPCE SA 1.625% 02/03/2029	2,638	0.07
EUR	3,300,000	BPCE SA 1.750% 26/04/2027	3,271	0.08
EUR	2,000,000	BPCE SA 2.250% 02/03/2032	1,983	0.05
EUR	2,700,000	BPCE SA 2.875% 22/04/2026	2,705	0.07
EUR	5,000,000	BPCE SA 3.500% 25/01/2028	5,108	0.13
EUR	4,300,000	BPCE SA 3.625% 17/04/2026	4,327	0.11
EUR	2,000,000	BPCE SA 4.125% 10/07/2028	2,084	0.05
EUR	4,500,000	BPCE SA 4.375% 13/07/2028	4,699	0.12
EUR	1,800,000	BPCE SA 5.750% 01/06/2033	1,922	0.05
EUR	2,100,000	Bureau Veritas SA 1.125% 18/01/2027	2,071	0.05
EUR	2,100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	1,985	0.05
EUR	2,100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	2,128	0.05
EUR	2,800,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	2,908	0.07
EUR	3,600,000	Capgemini SE 1.625% 15/04/2026	3,591	0.09
EUR	2,100,000	Capgemini SE 1.750% 18/04/2028	2,064	0.05
EUR	1,700,000	Capgemini SE 2.500% 25/09/2028	1,699	0.04
EUR	700,000	Carmila SA 2.125% 07/03/2028	687	0.02
EUR	2,000,000	Carrefour Banque SA 4.079% 05/05/2027	2,037	0.05
EUR	2,100,000	Carrefour SA 1.000% 17/05/2027 [^]	2,060	0.05
EUR	2,100,000	Carrefour SA 1.750% 04/05/2026	2,094	0.05
EUR	3,400,000	Carrefour SA 1.875% 30/10/2026	3,384	0.09
EUR	2,600,000	Carrefour SA 2.625% 15/12/2027	2,610	0.07
EUR	2,900,000	Carrefour SA 4.125% 12/10/2028	3,015	0.08
EUR	2,400,000	Cie de Saint-Gobain SA 1.125% 23/03/2026	2,390	0.06
EUR	3,100,000	Cie de Saint-Gobain SA 1.375% 14/06/2027	3,056	0.08
EUR	2,500,000	Cie de Saint-Gobain SA 1.875% 21/09/2028	2,465	0.06
EUR	2,600,000	Cie de Saint-Gobain SA 2.125% 10/06/2028	2,578	0.07
EUR	2,700,000	Cie de Saint-Gobain SA 2.375% 04/10/2027	2,705	0.07
EUR	3,200,000	Cie de Saint-Gobain SA 2.750% 04/04/2028	3,221	0.08
EUR	3,900,000	Cie de Saint-Gobain SA 3.750% 29/11/2026	3,955	0.10
EUR	1,600,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	1,584	0.04
EUR	1,900,000	Cofiroute SA 0.750% 09/09/2028	1,809	0.05
EUR	3,000,000	Cofiroute SA 1.125% 13/10/2027	2,934	0.07
EUR	2,500,000	Covivio SA 1.500% 21/06/2027	2,465	0.06
EUR	2,400,000	Covivio SA 1.875% 20/05/2026	2,395	0.06
EUR	1,450,000	Covivio SA 2.375% 20/02/2028	1,454	0.04
EUR	4,200,000	Credit Agricole Assurances SA 2.625% 29/01/2048	4,150	0.11

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
France (31 October 2024: 20.28%) (continued)				
EUR	2,600,000	Credit Agricole Assurances SA 4.750% 27/09/2048	2,719	0.07
EUR	4,400,000	Credit Agricole SA 0.125% 09/12/2027	4,190	0.11
EUR	4,100,000	Credit Agricole SA 0.375% 20/04/2028	3,891	0.10
EUR	3,600,000	Credit Agricole SA 0.500% 21/09/2029	3,381	0.09
EUR	2,700,000	Credit Agricole SA 0.625% 12/01/2028	2,644	0.07
EUR	5,100,000	Credit Agricole SA 1.250% 14/04/2026	5,079	0.13
EUR	5,700,000	Credit Agricole SA 1.375% 03/05/2027	5,621	0.14
EUR	5,900,000	Credit Agricole SA 1.875% 20/12/2026	5,871	0.15
EUR	2,700,000	Credit Agricole SA 1.875% 22/04/2027	2,693	0.07
EUR	8,050,000	Credit Agricole SA 2.625% 17/03/2027	8,052	0.21
EUR	3,600,000	Credit Agricole SA 3.125% 05/02/2026	3,608	0.09
EUR	3,200,000	Credit Agricole SA 3.125% 26/01/2029	3,234	0.08
EUR	3,900,000	Credit Agricole SA 3.375% 28/07/2027	3,968	0.10
EUR	3,800,000	Credit Agricole SA 4.250% 11/07/2029	3,949	0.10
EUR	4,100,000	Credit Agricole SA 5.500% 28/08/2033	4,358	0.11
EUR	1,000,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	995	0.03
EUR	1,900,000	Credit Mutuel Arkea SA 0.375% 03/10/2028	1,786	0.05
EUR	2,900,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	2,835	0.07
EUR	3,000,000	Credit Mutuel Arkea SA 1.250% 11/06/2029	2,890	0.07
EUR	2,500,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	2,494	0.06
EUR	1,200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	1,205	0.03
EUR	3,900,000	Credit Mutuel Arkea SA 3.375% 19/09/2027	3,967	0.10
EUR	2,000,000	Credit Mutuel Arkea SA 3.875% 22/05/2028	2,070	0.05
EUR	3,100,000	Danone SA 0.000% 01/12/2025	3,095	0.08
EUR	2,800,000	Danone SA 0.571% 17/03/2027 [^]	2,738	0.07
EUR	1,900,000	Danone SA 1.000% 16/09/2026 [#]	1,862	0.05
EUR	3,600,000	Dassault Systemes SE 0.125% 16/09/2026	3,530	0.09
EUR	2,400,000	Edenred SE 1.875% 06/03/2026	2,397	0.06
EUR	1,300,000	Edenred SE 1.875% 30/03/2027	1,293	0.03
EUR	2,600,000	Edenred SE 3.625% 13/12/2026	2,635	0.07
EUR	2,000,000	Elis SA 1.625% 03/04/2028	1,948	0.05
EUR	1,000,000	Elis SA 2.875% 15/02/2026	1,000	0.03
EUR	1,700,000	Elis SA 4.125% 24/05/2027	1,736	0.04
EUR	4,400,000	EssilorLuxottica SA 0.375% 05/01/2026	4,386	0.11
EUR	5,600,000	EssilorLuxottica SA 0.375% 27/11/2027	5,394	0.14
EUR	4,600,000	EssilorLuxottica SA 0.500% 05/06/2028	4,399	0.11
EUR	3,200,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	3,173	0.08
EUR	1,900,000	Gecina SA 1.375% 30/06/2027	1,868	0.05
EUR	2,400,000	Gecina SA 1.375% 26/01/2028	2,343	0.06
EUR	4,500,000	HSBC Continental Europe SA 0.100% 03/09/2027	4,321	0.11

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
France (31 October 2024: 20.28%) (continued)				
EUR	2,900,000	HSBC Continental Europe SA 1.375% 04/09/2028	2,818	0.07
EUR	1,200,000	ICADE 1.125% 17/11/2025	1,199	0.03
EUR	2,100,000	ICADE 1.500% 13/09/2027	2,065	0.05
EUR	2,200,000	ICADE 1.625% 28/02/2028	2,150	0.05
EUR	1,000,000	ICADE 1.750% 10/06/2026	996	0.03
EUR	1,900,000	Imerys SA 1.500% 15/01/2027 [^]	1,871	0.05
EUR	1,400,000	Imerys SA 1.875% 31/03/2028	1,370	0.04
EUR	2,900,000	JCDecaux SE 2.625% 24/04/2028	2,904	0.07
EUR	2,300,000	Kering SA 0.750% 13/05/2028 [^]	2,204	0.06
EUR	1,900,000	Kering SA 1.250% 10/05/2026	1,889	0.05
EUR	1,300,000	Kering SA 1.500% 05/04/2027	1,284	0.03
EUR	2,800,000	Kering SA 3.625% 05/09/2027	2,855	0.07
EUR	1,400,000	Klepierre SA 1.375% 16/02/2027	1,384	0.04
EUR	2,100,000	Klepierre SA 1.875% 19/02/2026	2,098	0.05
EUR	2,100,000	Legrand SA 0.625% 24/06/2028	2,004	0.05
EUR	900,000	Legrand SA 1.000% 06/03/2026 [^]	897	0.02
EUR	1,300,000	Legrand SA 1.875% 16/12/2027	1,291	0.03
EUR	4,400,000	L'Oreal SA 0.875% 29/06/2026	4,364	0.11
EUR	3,100,000	L'Oreal SA 2.500% 06/11/2027	3,116	0.08
EUR	4,400,000	L'Oreal SA 2.875% 19/05/2028	4,461	0.11
EUR	2,900,000	L'Oreal SA 3.375% 23/01/2027	2,937	0.08
EUR	800,000	Mercialys SA 1.800% 27/02/2026	798	0.02
EUR	1,100,000	Nerval SAS 3.625% 20/07/2028	1,120	0.03
EUR	2,700,000	Orange SA 0.000% 29/06/2026	2,663	0.07
EUR	3,200,000	Orange SA 0.000% 04/09/2026	3,141	0.08
EUR	2,100,000	Orange SA 0.875% 03/02/2027	2,063	0.05
EUR	3,200,000	Orange SA 1.250% 07/07/2027	3,143	0.08
EUR	3,900,000	Orange SA 1.375% 20/03/2028	3,806	0.10
EUR	1,900,000	Orange SA 1.500% 09/09/2027	1,869	0.05
EUR	1,300,000	Orange SA 1.750% 19/12/2026 ^{#,^}	1,279	0.03
EUR	2,400,000	Orange SA 1.750% 15/07/2028 [#]	2,303	0.06
EUR	2,275,000	Orange SA 5.000% 01/10/2026 [#]	2,316	0.06
EUR	400,000	SANEF SA 0.950% 19/10/2028 [^]	381	0.01
EUR	1,500,000	SANEF SA 1.875% 16/03/2026	1,497	0.04
EUR	4,300,000	Sanofi SA 0.500% 13/01/2027	4,212	0.11
EUR	5,900,000	Sanofi SA 1.000% 21/03/2026	5,874	0.15
EUR	2,500,000	Sanofi SA 1.125% 05/04/2028	2,438	0.06
EUR	5,500,000	Sanofi SA 1.750% 10/09/2026	5,478	0.14
EUR	3,000,000	Schneider Electric SE 0.875% 13/12/2026	2,958	0.08
EUR	1,800,000	Schneider Electric SE 1.000% 09/04/2027	1,769	0.05
EUR	2,700,000	Schneider Electric SE 1.375% 21/06/2027	2,661	0.07
EUR	3,200,000	Schneider Electric SE 1.500% 15/01/2028	3,143	0.08
EUR	1,800,000	Schneider Electric SE 3.250% 09/11/2027	1,831	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
France (31 October 2024: 20.28%) (continued)				
EUR	2,200,000	Schneider Electric SE 3.250% 12/06/2028	2,247	0.06
EUR	1,800,000	SCOR SE 3.625% 27/05/2048	1,820	0.05
EUR	1,600,000	Societe Fonciere Lyonnaise SA 0.500% 21/04/2028^	1,525	0.04
EUR	2,400,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	2,363	0.06
EUR	4,600,000	Societe Generale SA 0.125% 24/02/2026	4,571	0.12
EUR	900,000	Societe Generale SA 0.125% 17/11/2026	899	0.02
EUR	4,000,000	Societe Generale SA 0.125% 18/02/2028	3,796	0.10
EUR	3,900,000	Societe Generale SA 0.250% 08/07/2027	3,762	0.10
EUR	4,100,000	Societe Generale SA 0.500% 12/06/2029	3,869	0.10
EUR	4,000,000	Societe Generale SA 0.625% 02/12/2027	3,922	0.10
EUR	5,000,000	Societe Generale SA 0.750% 25/01/2027	4,898	0.13
EUR	3,300,000	Societe Generale SA 0.875% 01/07/2026	3,272	0.08
EUR	4,000,000	Societe Generale SA 0.875% 22/09/2028	3,879	0.10
EUR	2,100,000	Societe Generale SA 1.000% 24/11/2030	2,098	0.05
EUR	3,600,000	Societe Generale SA 1.125% 30/06/2031^	3,560	0.09
EUR	2,900,000	Societe Generale SA 1.375% 13/01/2028	2,828	0.07
EUR	5,100,000	Societe Generale SA 2.125% 27/09/2028	5,030	0.13
EUR	3,100,000	Societe Generale SA 3.000% 12/02/2027	3,121	0.08
EUR	4,300,000	Societe Generale SA 4.000% 16/11/2027	4,435	0.11
EUR	5,200,000	Societe Generale SA 4.125% 02/06/2027	5,335	0.14
EUR	5,700,000	Societe Generale SA 4.250% 28/09/2026	5,801	0.15
EUR	3,600,000	Societe Generale SA 4.750% 28/09/2029	3,797	0.10
EUR	1,700,000	Societe Generale SA 5.250% 06/09/2032	1,774	0.05
EUR	3,050,000	Sodexo SA 0.750% 14/04/2027	2,998	0.08
EUR	2,100,000	Sodexo SA 1.000% 17/07/2028	2,025	0.05
EUR	1,700,000	Sodexo SA 2.500% 24/06/2026	1,701	0.04
EUR	2,100,000	Teleperformance SE 0.250% 26/11/2027^	2,001	0.05
EUR	3,800,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027	3,700	0.09
EUR	1,000,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028	948	0.02
EUR	2,900,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027	2,850	0.07
EUR	2,200,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027	2,161	0.06
EUR	1,650,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	1,645	0.04
EUR	2,500,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028^	2,451	0.06
EUR	2,400,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	2,403	0.06
EUR	2,000,000	Veolia Environnement SA 0.000% 09/06/2026	1,973	0.05
EUR	3,300,000	Veolia Environnement SA 0.000% 14/01/2027^	3,213	0.08
EUR	2,300,000	Veolia Environnement SA 1.250% 02/04/2027	2,266	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
France (31 October 2024: 20.28%) (continued)				
EUR	2,700,000	Veolia Environnement SA 1.250% 15/04/2028	2,628	0.07
EUR	3,000,000	Veolia Environnement SA 1.250% 19/05/2028	2,910	0.07
EUR	2,000,000	Veolia Environnement SA 1.496% 30/11/2026	1,983	0.05
EUR	2,100,000	Veolia Environnement SA 1.590% 10/01/2028	2,063	0.05
EUR	1,800,000	Veolia Environnement SA 1.625% 01/06/2026^	1,776	0.05
EUR	3,000,000	Veolia Environnement SA 4.625% 30/03/2027	3,092	0.08
EUR	2,850,000	WPP Finance SA 2.250% 22/09/2026	2,840	0.07
EUR	3,050,000	WPP Finance SA 2.375% 19/05/2027	3,034	0.08
EUR	2,250,000	WPP Finance SA 4.125% 30/05/2028	2,317	0.06
Total France			754,310	19.25
Germany (31 October 2024: 9.23%)				
EUR	1,400,000	Aareal Bank AG 0.050% 02/09/2026	1,373	0.04
EUR	2,700,000	Aareal Bank AG 0.250% 23/11/2027	2,576	0.07
EUR	2,200,000	Aareal Bank AG 0.500% 07/04/2027	2,143	0.05
EUR	2,200,000	Aareal Bank AG 0.750% 18/04/2028^	2,101	0.05
EUR	2,400,000	Aareal Bank AG 5.875% 29/05/2026	2,444	0.06
EUR	2,200,000	adidas AG 0.000% 05/10/2028	2,055	0.05
EUR	1,700,000	adidas AG 3.000% 21/11/2025	1,700	0.04
EUR	1,700,000	Albemarle New Holding GmbH 1.125% 25/11/2025	1,699	0.04
EUR	3,900,000	Allianz SE 3.099% 06/07/2047	3,923	0.10
EUR	4,600,000	Allianz SE 4.597% 07/09/2038	4,796	0.12
EUR	2,200,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	2,188	0.06
EUR	2,700,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	2,674	0.07
EUR	1,200,000	Clearstream Europe AG 0.000% 01/12/2025	1,198	0.03
EUR	2,650,000	Commerzbank AG 0.375% 01/09/2027	2,559	0.07
EUR	3,264,000	Commerzbank AG 0.500% 04/12/2026	3,204	0.08
EUR	3,700,000	Commerzbank AG 0.875% 22/01/2027	3,634	0.09
EUR	5,200,000	Commerzbank AG 1.000% 04/03/2026	5,180	0.13
EUR	1,700,000	Commerzbank AG 1.125% 22/06/2026	1,688	0.04
EUR	1,700,000	Commerzbank AG 1.375% 29/12/2031	1,681	0.04
EUR	2,100,000	Commerzbank AG 1.500% 28/08/2028^	2,057	0.05
EUR	1,800,000	Commerzbank AG 1.875% 28/02/2028	1,776	0.05
EUR	2,400,000	Commerzbank AG 2.625% 08/12/2028	2,407	0.06
EUR	2,600,000	Commerzbank AG 3.000% 14/09/2027	2,615	0.07
EUR	3,300,000	Commerzbank AG 4.000% 23/03/2026	3,317	0.08
EUR	2,500,000	Commerzbank AG 4.000% 30/03/2027	2,548	0.06
EUR	2,400,000	Commerzbank AG 4.625% 21/03/2028	2,469	0.06
EUR	2,800,000	Commerzbank AG 5.250% 25/03/2029	2,965	0.08
EUR	2,200,000	Commerzbank AG 6.500% 06/12/2032	2,345	0.06
EUR	1,900,000	Commerzbank AG 6.750% 05/10/2033	2,080	0.05
EUR	3,050,000	Continental AG 2.500% 27/08/2026	3,054	0.08
EUR	2,400,000	Continental AG 3.625% 30/11/2027	2,447	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Germany (31 October 2024: 9.23%) (continued)				
EUR	1,800,000	Continental AG 4.000% 01/03/2027	1,834	0.05
EUR	3,400,000	Continental AG 4.000% 01/06/2028	3,512	0.09
EUR	2,200,000	Covestro AG 0.875% 03/02/2026	2,192	0.06
EUR	2,800,000	Deutsche Bank AG 0.750% 17/02/2027	2,787	0.07
EUR	6,100,000	Deutsche Bank AG 1.625% 20/01/2027	6,038	0.15
EUR	3,400,000	Deutsche Bank AG 1.750% 17/01/2028	3,336	0.09
EUR	4,700,000	Deutsche Bank AG 1.875% 23/02/2028	4,658	0.12
EUR	2,900,000	Deutsche Bank AG 2.625% 12/02/2026	2,903	0.07
EUR	5,000,000	Deutsche Bank AG 2.625% 13/08/2028	4,997	0.13
EUR	6,000,000	Deutsche Bank AG 3.000% 16/06/2029	6,029	0.15
EUR	2,700,000	Deutsche Bank AG 3.250% 24/05/2028	2,728	0.07
EUR	3,400,000	Deutsche Bank AG 4.000% 29/11/2027	3,505	0.09
EUR	2,300,000	Deutsche Bank AG 4.000% 12/07/2028	2,350	0.06
EUR	6,200,000	Deutsche Bank AG 4.000% 24/06/2032	6,288	0.16
EUR	3,300,000	Deutsche Bank AG 4.500% 19/05/2026	3,332	0.09
EUR	2,200,000	Deutsche Bank AG 5.375% 11/01/2029	2,323	0.06
EUR	5,100,000	Deutsche Bank AG 5.625% 19/05/2031	5,144	0.13
EUR	2,900,000	Deutsche Boerse AG 0.000% 22/02/2026	2,880	0.07
EUR	2,550,000	Deutsche Boerse AG 1.125% 26/03/2028 [^]	2,485	0.06
EUR	2,400,000	Deutsche Boerse AG 1.250% 16/06/2047	2,347	0.06
EUR	1,700,000	Deutsche Boerse AG 2.000% 23/06/2048	1,660	0.04
EUR	3,800,000	Deutsche Boerse AG 3.875% 28/09/2026	3,851	0.10
EUR	3,400,000	Deutsche Lufthansa AG 2.875% 16/05/2027	3,413	0.09
EUR	3,800,000	Deutsche Lufthansa AG 3.000% 29/05/2026	3,807	0.10
EUR	1,900,000	Deutsche Lufthansa AG 3.625% 03/09/2028 [^]	1,953	0.05
EUR	3,600,000	Deutsche Lufthansa AG 3.750% 11/02/2028 [^]	3,671	0.09
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	1,192	0.03
EUR	2,975,000	Deutsche Pfandbriefbank AG 3.250% 01/09/2028	2,980	0.08
EUR	2,150,000	Deutsche Pfandbriefbank AG 4.000% 27/01/2028 [^]	2,200	0.06
EUR	1,300,000	Deutsche Pfandbriefbank AG 4.375% 28/08/2026	1,318	0.03
EUR	2,050,000	Deutsche Pfandbriefbank AG 5.000% 05/02/2027	2,109	0.05
EUR	3,550,000	Deutsche Post AG 0.375% 20/05/2026	3,515	0.09
EUR	2,350,000	Deutsche Post AG 1.000% 13/12/2027	2,290	0.06
EUR	1,758,000	Deutsche Post AG 1.250% 01/04/2026 [^]	1,751	0.04
EUR	3,650,000	Deutsche Telekom AG 0.500% 05/07/2027	3,553	0.09
EUR	900,000	Deutsche Telekom AG 0.875% 25/03/2026	895	0.02
EUR	2,700,000	Eurogrid GmbH 1.500% 18/04/2028	2,633	0.07
EUR	2,500,000	Eurogrid GmbH 3.075% 18/10/2027	2,530	0.06
EUR	500,000	Evonik Industries AG 0.750% 07/09/2028	476	0.01
EUR	3,300,000	Evonik Industries AG 2.250% 25/09/2027	3,284	0.08
EUR	2,000,000	Fresenius Medical Care AG 0.625% 30/11/2026	1,965	0.05
EUR	1,567,000	Fresenius Medical Care AG 1.000% 29/05/2026	1,556	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Germany (31 October 2024: 9.23%) (continued)				
EUR	2,750,000	Fresenius Medical Care AG 3.875% 20/09/2027	2,818	0.07
EUR	2,200,000	Fresenius SE & Co KGaA 0.375% 28/09/2026	2,162	0.06
EUR	3,250,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	3,142	0.08
EUR	3,050,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	3,006	0.08
EUR	2,200,000	Hamburg Commercial Bank AG 0.375% 09/03/2026	2,185	0.06
EUR	2,550,000	Hamburg Commercial Bank AG 3.500% 17/03/2028	2,600	0.07
EUR	1,900,000	Hamburg Commercial Bank AG 4.500% 24/07/2028	1,975	0.05
EUR	1,400,000	Hamburg Commercial Bank AG 4.875% 30/03/2027	1,441	0.04
EUR	3,400,000	Hannover Rueck SE 1.125% 18/04/2028 [^]	3,309	0.08
EUR	2,200,000	Henkel AG & Co KGaA 2.625% 13/09/2027 [^]	2,218	0.06
EUR	1,624,000	HOCHTIEF AG 0.500% 03/09/2027	1,573	0.04
EUR	3,200,000	Infineon Technologies AG 1.125% 24/06/2026	3,177	0.08
EUR	1,800,000	Infineon Technologies AG 3.375% 26/02/2027	1,822	0.05
EUR	2,200,000	Infineon Technologies AG 3.625% 01/01/2028 [#]	2,216	0.06
EUR	2,700,000	Knorr-Bremse AG 3.250% 21/09/2027	2,735	0.07
EUR	2,350,000	LANXESS AG 0.000% 08/09/2027 [^]	2,245	0.06
EUR	1,700,000	LANXESS AG 1.000% 07/10/2026 [^]	1,679	0.04
EUR	2,300,000	LANXESS AG 1.750% 22/03/2028 [^]	2,247	0.06
EUR	1,600,000	LEG Immobilien SE 0.375% 17/01/2026	1,592	0.04
EUR	1,700,000	LEG Immobilien SE 0.875% 28/11/2027 [^]	1,635	0.04
EUR	3,600,000	Mercedes-Benz Group AG 1.000% 15/11/2027	3,510	0.09
EUR	4,900,000	Mercedes-Benz Group AG 1.375% 11/05/2028	4,787	0.12
EUR	2,400,000	Merck Financial Services GmbH 0.375% 05/07/2027	2,326	0.06
EUR	3,100,000	Merck Financial Services GmbH 0.500% 16/07/2028	2,957	0.08
EUR	1,300,000	Merck Financial Services GmbH 1.875% 15/06/2026	1,297	0.03
EUR	3,200,000	Merck KGaA 1.625% 09/09/2080	3,169	0.08
EUR	1,300,000	Muenchener Hypothekenbank eG 0.500% 08/06/2026	1,286	0.03
EUR	3,000,000	Santander Consumer Bank AG 4.375% 13/09/2027	3,103	0.08
EUR	1,800,000	Santander Consumer Bank AG 4.500% 30/06/2026	1,826	0.05
EUR	2,200,000	SAP SE 0.125% 18/05/2026	2,176	0.06
EUR	1,100,000	SAP SE 1.000% 13/03/2026	1,095	0.03
EUR	3,900,000	SAP SE 1.250% 10/03/2028	3,808	0.10
EUR	3,350,000	SAP SE 1.750% 22/02/2027	3,334	0.09
EUR	1,450,000	Sixt SE 5.125% 09/10/2027	1,513	0.04
EUR	1,095,000	Suedzucker AG 1.000% 28/11/2025	1,094	0.03
EUR	3,000,000	Talanx AG 2.250% 05/12/2047	2,958	0.08
EUR	2,200,000	Talanx AG 2.500% 23/07/2026	2,204	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Germany (31 October 2024: 9.23%) (continued)				
EUR	3,000,000	Vonovia SE 0.000% 01/12/2025	2,993	0.08
EUR	5,000,000	Vonovia SE 0.250% 01/09/2028	4,681	0.12
EUR	3,800,000	Vonovia SE 0.375% 16/06/2027	3,671	0.09
EUR	2,700,000	Vonovia SE 0.625% 09/07/2026	2,671	0.07
EUR	2,000,000	Vonovia SE 0.625% 07/10/2027 [^]	1,931	0.05
EUR	1,700,000	Vonovia SE 1.375% 28/01/2026	1,696	0.04
EUR	2,400,000	Vonovia SE 1.500% 22/03/2026	2,394	0.06
EUR	2,100,000	Vonovia SE 1.500% 10/06/2026	2,090	0.05
EUR	2,100,000	Vonovia SE 1.500% 14/01/2028	2,059	0.05
EUR	2,500,000	Vonovia SE 1.750% 25/01/2027	2,485	0.06
EUR	3,300,000	Vonovia SE 1.875% 28/06/2028	3,243	0.08
EUR	1,100,000	Vonovia SE 4.750% 23/05/2027	1,137	0.03
Total Germany			322,437	8.23
Greece (31 October 2024: 0.00%)				
EUR	1,700,000	Alpha Bank SA 2.500% 23/03/2028	1,701	0.04
EUR	2,150,000	Alpha Bank SA 6.875% 27/06/2029 [^]	2,369	0.06
EUR	2,000,000	Alpha Bank SA 7.500% 16/06/2027	2,065	0.05
EUR	2,600,000	Eurobank SA 2.000% 05/05/2027	2,592	0.07
EUR	1,650,000	Eurobank SA 2.250% 14/03/2028 [^]	1,642	0.04
EUR	2,750,000	Eurobank SA 2.875% 07/07/2028	2,757	0.07
EUR	1,900,000	Eurobank SA 7.000% 26/01/2029	2,074	0.05
EUR	2,675,000	National Bank of Greece SA 2.750% 21/07/2029 [^]	2,671	0.07
EUR	2,850,000	National Bank of Greece SA 4.500% 29/01/2029	2,968	0.08
EUR	2,100,000	National Bank of Greece SA 7.250% 22/11/2027	2,207	0.06
EUR	2,500,000	Piraeus Bank SA 3.000% 03/12/2028	2,507	0.06
EUR	2,800,000	Piraeus Bank SA 4.625% 17/07/2029	2,930	0.08
Total Greece			28,483	0.73
Guernsey (31 October 2024: 0.06%)				
EUR	1,500,000	Sirius Real Estate Ltd 1.125% 22/06/2026	1,486	0.04
Total Guernsey			1,486	0.04
Hong Kong (31 October 2024: 0.00%)				
EUR	2,800,000	AIA Group Ltd 0.880% 09/09/2033	2,654	0.07
Total Hong Kong			2,654	0.07
Hungary (31 October 2024: 0.24%)				
Iceland (31 October 2024: 0.05%)				
EUR	700,000	Arion Banki HF 7.250% 25/05/2026	718	0.02
EUR	1,650,000	Islandsbanki HF 4.625% 27/03/2028	1,717	0.04
Total Iceland			2,435	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Ireland (31 October 2024: 2.34%)				
EUR	2,950,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	2,839	0.07
EUR	3,600,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	3,579	0.09
EUR	2,450,000	AIB Group Plc 0.500% 17/11/2027 [^]	2,404	0.06
EUR	4,550,000	AIB Group Plc 2.250% 04/04/2028	4,538	0.12
EUR	3,400,000	AIB Group Plc 4.625% 23/07/2029	3,573	0.09
EUR	2,950,000	AIB Group Plc 5.750% 16/02/2029	3,152	0.08
EUR	3,800,000	Bank of Ireland Group Plc 0.375% 10/05/2027	3,763	0.10
EUR	2,050,000	Bank of Ireland Group Plc 1.375% 11/08/2031 [^]	2,033	0.05
EUR	3,050,000	Bank of Ireland Group Plc 4.875% 16/07/2028	3,172	0.08
EUR	2,050,000	Bank of Ireland Group Plc 6.750% 01/03/2033	2,204	0.06
EUR	1,925,000	CA Auto Bank SpA 2.750% 07/07/2028	1,930	0.05
EUR	1,900,000	CA Auto Bank SpA 3.750% 12/04/2027	1,932	0.05
EUR	2,550,000	CA Auto Bank SpA 4.375% 08/06/2026	2,577	0.06
EUR	2,450,000	CA Auto Bank SpA 4.750% 25/01/2027	2,512	0.06
EUR	1,100,000	CRH Finance DAC 1.375% 18/10/2028	1,063	0.03
EUR	3,000,000	CRH SMW Finance DAC 1.250% 05/11/2026	2,969	0.08
EUR	1,850,000	CRH SMW Finance DAC 4.000% 11/07/2027	1,898	0.05
EUR	1,900,000	Dell Bank International DAC 0.500% 27/10/2026	1,867	0.05
EUR	2,050,000	Dell Bank International DAC 4.500% 18/10/2027	2,118	0.05
EUR	2,550,000	DXC Capital Funding DAC 0.450% 15/09/2027	2,441	0.06
EUR	3,450,000	Eaton Capital ULC 0.128% 08/03/2026	3,425	0.09
EUR	3,050,000	Fiserv Funding ULC 2.875% 15/06/2028	3,049	0.08
EUR	1,200,000	Fresenius Finance Ireland Plc 0.500% 01/10/2028	1,136	0.03
EUR	2,225,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	2,218	0.06
EUR	1,875,000	Grenke Finance Plc 3.875% 05/10/2028 [^]	1,880	0.05
EUR	2,100,000	Grenke Finance Plc 7.875% 06/04/2027 [^]	2,236	0.06
EUR	3,350,000	Hammerson Ireland Finance DAC 1.750% 03/06/2027	3,308	0.08
EUR	2,100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	2,020	0.05
EUR	2,300,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 3.000% 15/09/2028	2,325	0.06
EUR	2,900,000	Linde Plc 0.000% 30/09/2026	2,842	0.07
EUR	2,300,000	Linde Plc 1.000% 31/03/2027 [^]	2,260	0.06
EUR	2,500,000	Linde Plc 3.000% 14/02/2028	2,533	0.06
EUR	5,150,000	Ryanair DAC 0.875% 25/05/2026	5,111	0.13
EUR	2,300,000	Securitas Treasury Ireland DAC 4.250% 04/04/2027	2,351	0.06
EUR	3,241,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027	3,187	0.08
Total Ireland			92,445	2.36

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Italy (31 October 2024: 4.54%)				
EUR	1,750,000	Aeroporti di Roma SpA 1.625% 08/06/2027 [^]	1,729	0.04
EUR	1,300,000	Anima Holding SpA 1.500% 22/04/2028 [^]	1,257	0.03
EUR	3,050,000	ASTM SpA 1.000% 25/11/2026	3,005	0.08
EUR	2,000,000	ASTM SpA 1.625% 08/02/2028	1,958	0.05
EUR	850,000	Banca Mediolanum SpA 5.035% 22/01/2027	855	0.02
EUR	1,800,000	Banca Monte dei Paschi di Siena SpA 4.750% 15/03/2029	1,879	0.05
EUR	1,800,000	Banca Popolare di Sondrio SpA 1.250% 13/07/2027	1,784	0.05
EUR	1,850,000	Banca Popolare di Sondrio SpA 5.500% 26/09/2028	1,944	0.05
EUR	1,850,000	Banco BPM SpA 0.875% 15/07/2026	1,833	0.05
EUR	2,650,000	Banco BPM SpA 4.625% 29/11/2027	2,759	0.07
EUR	3,400,000	Banco BPM SpA 4.875% 18/01/2027	3,499	0.09
EUR	1,418,000	Banco BPM SpA 6.000% 21/01/2028	1,474	0.04
EUR	2,250,000	Banco BPM SpA 6.000% 14/06/2028	2,367	0.06
EUR	1,950,000	BPER Banca SpA 1.375% 31/03/2027 [^]	1,942	0.05
EUR	2,300,000	Credito Emiliano SpA 1.125% 19/01/2028	2,260	0.06
EUR	2,400,000	ERG SpA 0.500% 11/09/2027	2,312	0.06
EUR	2,000,000	FinecoBank Banca Fineco SpA 0.500% 21/10/2027	1,962	0.05
EUR	900,000	FinecoBank Banca Fineco SpA 4.625% 23/02/2029	937	0.02
EUR	3,700,000	Generali 4.125% 04/05/2026	3,723	0.09
EUR	1,900,000	Generali 4.250% 14/12/2047 [^]	1,945	0.05
EUR	3,075,000	Generali 5.000% 08/06/2048	3,234	0.08
EUR	4,900,000	Generali 5.500% 27/10/2047	5,134	0.13
EUR	2,550,000	Iccrea Banca SpA 2.125% 17/01/2027	2,548	0.06
EUR	1,400,000	Iccrea Banca SpA 6.375% 20/09/2027 [^]	1,446	0.04
EUR	1,800,000	Iccrea Banca SpA 6.875% 20/01/2028	1,891	0.05
EUR	1,200,000	Illimity Bank SpA 5.750% 31/05/2027 [^]	1,252	0.03
EUR	3,700,000	Intesa Sanpaolo SpA 0.625% 24/02/2026	3,682	0.09
EUR	5,150,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	4,944	0.13
EUR	4,800,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	4,738	0.12
EUR	5,000,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	4,913	0.13
EUR	3,400,000	Intesa Sanpaolo SpA 3.928% 15/09/2026 [^]	3,440	0.09
EUR	3,900,000	Intesa Sanpaolo SpA 4.000% 19/05/2026	3,937	0.10
EUR	2,800,000	Intesa Sanpaolo SpA 4.375% 29/08/2027 [^]	2,897	0.07
EUR	3,900,000	Intesa Sanpaolo SpA 4.750% 06/09/2027	4,063	0.10
EUR	6,200,000	Intesa Sanpaolo SpA 5.000% 08/03/2028	6,404	0.16
EUR	1,800,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	1,746	0.04
EUR	1,500,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	1,496	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Italy (31 October 2024: 4.54%) (continued)				
EUR	1,700,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	1,655	0.04
EUR	1,550,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 17/07/2029	1,480	0.04
EUR	1,700,000	Mediobanca Banca di Credito Finanziario SpA 4.625% 07/02/2029	1,770	0.05
EUR	2,650,000	Mediobanca Banca di Credito Finanziario SpA 4.750% 14/03/2028	2,726	0.07
EUR	3,450,000	Nexi SpA 1.625% 30/04/2026	3,430	0.09
EUR	2,600,000	Pirelli & C SpA 4.250% 18/01/2028	2,686	0.07
EUR	1,750,000	Terna - Rete Elettrica Nazionale 1.000% 10/04/2026	1,741	0.04
EUR	3,100,000	Terna - Rete Elettrica Nazionale 1.000% 11/10/2028	2,977	0.08
EUR	3,850,000	Terna - Rete Elettrica Nazionale 1.375% 26/07/2027	3,791	0.10
EUR	3,650,000	UniCredit SpA 0.325% 19/01/2026	3,635	0.09
EUR	3,650,000	UniCredit SpA 0.800% 05/07/2029	3,481	0.09
EUR	5,100,000	UniCredit SpA 0.925% 18/01/2028	5,012	0.13
EUR	3,950,000	UniCredit SpA 2.125% 24/10/2026	3,947	0.10
EUR	4,600,000	UniCredit SpA 2.200% 22/07/2027	4,597	0.12
EUR	5,300,000	UniCredit SpA 2.731% 15/01/2032	5,295	0.13
EUR	3,800,000	UniCredit SpA 3.300% 16/07/2029	3,855	0.10
EUR	4,000,000	UniCredit SpA 3.875% 11/06/2028	4,088	0.10
EUR	4,250,000	UniCredit SpA 4.450% 16/02/2029	4,413	0.11
EUR	4,500,000	UniCredit SpA 4.800% 17/01/2029	4,712	0.12
EUR	4,175,000	UniCredit SpA 5.850% 15/11/2027	4,316	0.11
EUR	1,750,000	Unipol Assicurazioni SpA 3.500% 29/11/2027	1,780	0.05
Total Italy			170,576	4.35
Japan (31 October 2024: 1.24%)				
EUR	1,700,000	Mitsubishi UFJ Financial Group Inc 0.337% 08/06/2027	1,680	0.04
EUR	3,000,000	Mizuho Financial Group Inc 0.184% 13/04/2026	2,974	0.08
EUR	3,600,000	Mizuho Financial Group Inc 0.470% 06/09/2029	3,388	0.09
EUR	1,950,000	Mizuho Financial Group Inc 1.598% 10/04/2028	1,912	0.05
EUR	2,850,000	Mizuho Financial Group Inc 1.631% 08/04/2027	2,821	0.07
EUR	3,300,000	Mizuho Financial Group Inc 3.490% 05/09/2027	3,365	0.09
EUR	2,400,000	Mizuho Financial Group Inc 4.157% 20/05/2028	2,501	0.06
EUR	1,950,000	NIDEC CORP 0.046% 30/03/2026	1,862	0.05
EUR	2,000,000	NTT Finance Corp 0.082% 13/12/2025	1,995	0.05
EUR	1,650,000	ORIX Corp 1.919% 20/04/2026	1,647	0.04
EUR	1,200,000	ORIX Corp 4.477% 01/06/2028	1,254	0.03
EUR	2,400,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	2,304	0.06
EUR	1,850,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	1,822	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 99.09%) (continued)				
Japan (31 October 2024: 1.24%) (continued)				
EUR	5,650,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	5,627	0.14
EUR	2,900,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	2,817	0.07
EUR	5,200,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	5,198	0.13
		Total Japan	43,167	1.10
Jersey (31 October 2024: 0.17%)				
EUR	1,000,000	Aptiv Swiss Holdings Ltd 1.600% 15/09/2028	981	0.03
		Total Jersey	981	0.03
Luxembourg (31 October 2024: 2.56%)				
EUR	2,100,000	Acef Holding SCA 0.750% 14/06/2028	1,999	0.05
EUR	3,300,000	Aroundtown SA 0.000% 16/07/2026	3,239	0.08
EUR	4,000,000	Aroundtown SA 0.375% 15/04/2027	3,865	0.10
EUR	1,800,000	Aroundtown SA 1.450% 09/07/2028	1,731	0.04
EUR	1,000,000	Aroundtown SA 1.500% 28/05/2026^	995	0.03
EUR	3,100,000	Aroundtown SA 1.625% 31/01/2028	3,022	0.08
EUR	3,700,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	3,487	0.09
EUR	1,900,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	1,889	0.05
EUR	2,400,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	2,376	0.06
EUR	2,700,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026^	2,696	0.07
EUR	4,475,000	DH Europe Finance II Sarl 0.200% 18/03/2026	4,442	0.11
EUR	5,050,000	DH Europe Finance II Sarl 0.450% 18/03/2028	4,830	0.12
EUR	2,450,000	DH Europe Finance Sarl 1.200% 30/06/2027	2,408	0.06
EUR	1,700,000	Eurofins Scientific SE 3.750% 17/07/2026	1,710	0.04
EUR	4,000,000	Grand City Properties SA 0.125% 11/01/2028	3,774	0.10
EUR	1,600,000	Grand City Properties SA 1.375% 03/08/2026	1,584	0.04
EUR	2,100,000	Grand City Properties SA 1.500% 22/02/2027	2,067	0.05
EUR	3,450,000	Heidelberg Materials Finance Luxembourg SA 1.125% 01/12/2027	3,362	0.09
EUR	1,300,000	Heidelberg Materials Finance Luxembourg SA 1.500% 14/06/2027^	1,283	0.03
EUR	4,199,000	Heidelberg Materials Finance Luxembourg SA 1.625% 07/04/2026	4,188	0.11
EUR	3,100,000	Heidelberg Materials Finance Luxembourg SA 1.750% 24/04/2028	3,045	0.08
EUR	2,500,000	Highland Holdings Sarl 0.318% 15/12/2026	2,445	0.06
EUR	3,750,000	Highland Holdings Sarl 2.875% 19/11/2027	3,775	0.10
EUR	1,950,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027	1,879	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Luxembourg (31 October 2024: 2.56%) (continued)				
EUR	2,000,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	1,962	0.05
EUR	4,850,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	4,811	0.12
EUR	2,275,000	John Deere Bank SA 2.500% 14/09/2026	2,280	0.06
EUR	2,900,000	John Deere Cash Management SARL 1.850% 02/04/2028	2,866	0.07
EUR	4,000,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	3,769	0.10
EUR	5,800,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	5,711	0.15
EUR	2,700,000	Medtronic Global Holdings SCA 3.000% 15/10/2028	2,741	0.07
EUR	2,100,000	Mohawk Capital Finance SA 1.750% 12/06/2027	2,070	0.05
EUR	1,875,000	Nestle Finance International Ltd 0.000% 03/12/2025	1,872	0.05
EUR	4,255,000	Nestle Finance International Ltd 0.000% 14/06/2026	4,199	0.11
EUR	3,450,000	Nestle Finance International Ltd 0.125% 12/11/2027	3,313	0.08
EUR	2,150,000	Nestle Finance International Ltd 0.875% 29/03/2027	2,113	0.05
EUR	3,525,000	Nestle Finance International Ltd 1.125% 01/04/2026	3,509	0.09
EUR	1,900,000	Nestle Finance International Ltd 3.000% 15/03/2028^	1,939	0.05
EUR	3,700,000	Nestle Finance International Ltd 3.500% 13/12/2027	3,793	0.10
EUR	7,000,000	Novartis Finance SA 0.000% 23/09/2028	6,545	0.17
EUR	1,000,000	Novartis Finance SA 0.625% 20/09/2028	954	0.02
EUR	2,500,000	Novartis Finance SA 1.125% 30/09/2027	2,453	0.06
EUR	2,200,000	Novartis Finance SA 1.625% 09/11/2026	2,190	0.06
EUR	2,850,000	Segro Capital Sarl 1.250% 23/03/2026	2,838	0.07
EUR	2,500,000	SES SA 0.875% 04/11/2027	2,405	0.06
EUR	2,800,000	SES SA 1.625% 22/03/2026	2,790	0.07
EUR	1,300,000	SES SA 2.000% 02/07/2028	1,272	0.03
EUR	2,050,000	Tyco Electronics Group SA 2.500% 06/05/2028	2,053	0.05
		Total Luxembourg	136,539	3.48
Mexico (31 October 2024: 0.11%)				
EUR	2,600,000	America Movil SAB de CV 0.750% 26/06/2027	2,529	0.06
EUR	2,250,000	America Movil SAB de CV 2.125% 10/03/2028^	2,229	0.06
EUR	1,250,000	Cemex SAB de CV 3.125% 19/03/2026	1,247	0.03
		Total Mexico	6,005	0.15
Netherlands (31 October 2024: 12.95%)				
EUR	2,000,000	ABB Finance BV 3.250% 16/01/2027	2,020	0.05
EUR	3,450,000	ABN AMRO Bank NV 0.500% 15/04/2026	3,425	0.09

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Netherlands (31 October 2024: 12.95%) (continued)				
EUR	4,500,000	ABN AMRO Bank NV 0.600% 15/01/2027	4,410	0.11
EUR	2,800,000	ABN AMRO Bank NV 2.375% 01/06/2027 ^a	2,803	0.07
EUR	3,000,000	ABN AMRO Bank NV 3.625% 10/01/2026	3,007	0.08
EUR	4,100,000	ABN AMRO Bank NV 3.875% 21/12/2026	4,172	0.11
EUR	4,100,000	ABN AMRO Bank NV 4.000% 16/01/2028	4,232	0.11
EUR	2,700,000	ABN AMRO Bank NV 4.375% 20/10/2028	2,832	0.07
EUR	4,300,000	ABN AMRO Bank NV 5.125% 22/02/2033	4,492	0.11
EUR	2,800,000	ABN AMRO Bank NV 5.500% 21/09/2033	2,979	0.08
EUR	1,700,000	Achmea Bank NV 2.500% 06/05/2028	1,698	0.04
EUR	2,500,000	Achmea Bank NV 2.750% 10/12/2027	2,513	0.06
EUR	3,350,000	Achmea BV 1.500% 26/05/2027	3,307	0.08
EUR	500,000	Adecco International Financial Services BV 0.125% 21/09/2028 ^a	467	0.01
EUR	1,750,000	Adecco International Financial Services BV 1.000% 21/03/2082 ^a	1,702	0.04
EUR	2,125,000	AGCO International Holdings BV 0.800% 06/10/2028	2,016	0.05
EUR	2,350,000	Akzo Nobel NV 1.125% 08/04/2026	2,339	0.06
EUR	2,500,000	Akzo Nobel NV 1.500% 28/03/2028	2,445	0.06
EUR	2,000,000	Alcon Finance BV 2.375% 31/05/2028	1,992	0.05
EUR	2,900,000	Allianz Finance II BV 0.000% 22/11/2026	2,838	0.07
EUR	2,800,000	Allianz Finance II BV 0.875% 15/01/2026	2,794	0.07
EUR	2,900,000	Allianz Finance II BV 0.875% 06/12/2027	2,829	0.07
EUR	3,400,000	Allianz Finance II BV 3.000% 13/03/2028	3,450	0.09
EUR	2,850,000	American Medical Systems Europe BV 1.375% 08/03/2028	2,784	0.07
EUR	2,050,000	Arcadis NV 4.875% 28/02/2028	2,138	0.05
EUR	3,775,000	ASML Holding NV 1.375% 07/07/2026	3,755	0.10
EUR	2,700,000	ASML Holding NV 1.625% 28/05/2027	2,672	0.07
EUR	3,580,000	ASML Holding NV 3.500% 06/12/2025	3,583	0.09
EUR	1,750,000	Athora Netherlands NV 5.375% 31/08/2032	1,806	0.05
EUR	3,830,000	Ayvens Bank NV 0.250% 23/02/2026	3,806	0.10
EUR	3,900,000	Ayvens Bank NV 0.250% 07/09/2026	3,837	0.10
EUR	2,871,000	BMW Finance NV 0.000% 11/01/2026	2,859	0.07
EUR	2,200,000	BMW Finance NV 0.375% 14/01/2027	2,151	0.06
EUR	2,650,000	BMW Finance NV 0.375% 24/09/2027	2,562	0.07
EUR	3,100,000	BMW Finance NV 0.750% 13/07/2026	3,071	0.08
EUR	3,050,000	BMW Finance NV 1.000% 22/05/2028	2,944	0.08
EUR	2,800,000	BMW Finance NV 1.125% 22/05/2026	2,785	0.07
EUR	2,550,000	BMW Finance NV 1.125% 10/01/2028	2,487	0.06
EUR	3,850,000	BMW Finance NV 2.625% 20/05/2028	3,871	0.10
EUR	3,550,000	BMW Finance NV 3.250% 22/11/2026	3,587	0.09
EUR	2,300,000	BMW Finance NV 3.875% 04/10/2028	2,389	0.06
EUR	4,400,000	BMW International Investment BV 3.000% 27/08/2027	4,446	0.11

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Netherlands (31 October 2024: 12.95%) (continued)				
EUR	2,775,000	Bunge Finance Europe BV 1.000% 24/09/2028	2,652	0.07
EUR	2,850,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	2,794	0.07
EUR	2,750,000	Coca-Cola HBC Finance BV 3.375% 27/02/2028	2,807	0.07
EUR	3,300,000	Coloplast Finance BV 2.250% 19/05/2027	3,293	0.08
EUR	700,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	684	0.02
EUR	3,600,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	3,531	0.09
EUR	4,500,000	Cooperatieve Rabobank UA 0.375% 01/12/2027	4,406	0.11
EUR	3,600,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	3,518	0.09
EUR	7,150,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	7,125	0.18
EUR	4,850,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	4,797	0.12
EUR	3,000,000	Cooperatieve Rabobank UA 3.875% 30/11/2032	3,054	0.08
EUR	4,500,000	Cooperatieve Rabobank UA 3.913% 03/11/2026	4,574	0.12
EUR	5,400,000	Cooperatieve Rabobank UA 4.233% 25/04/2029	5,614	0.14
EUR	4,400,000	Cooperatieve Rabobank UA 4.625% 27/01/2028	4,514	0.12
EUR	2,350,000	CTP NV 0.750% 18/02/2027	2,296	0.06
EUR	300,000	CTP NV 0.875% 20/01/2026	299	0.01
EUR	2,400,000	Daimler Truck International Finance BV 1.625% 06/04/2027	2,374	0.06
EUR	3,200,000	Daimler Truck International Finance BV 3.125% 23/03/2028	3,244	0.08
EUR	2,600,000	Daimler Truck International Finance BV 3.875% 19/06/2026	2,626	0.07
EUR	2,650,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	2,635	0.07
EUR	3,700,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	3,697	0.09
EUR	3,750,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	3,713	0.10
EUR	5,800,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	5,687	0.15
EUR	3,100,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	3,173	0.08
EUR	1,700,000	DSM BV 0.250% 23/06/2028	1,610	0.04
EUR	3,000,000	DSM BV 0.750% 28/09/2026	2,962	0.08
EUR	2,500,000	DSV Finance BV 2.875% 06/11/2026	2,513	0.06
EUR	4,650,000	easyJet FinCo BV 1.875% 03/03/2028	4,584	0.12
EUR	2,400,000	EDP Finance BV 0.375% 16/09/2026 ^a	2,362	0.06
EUR	1,950,000	EDP Finance BV 1.500% 22/11/2027	1,919	0.05
EUR	2,450,000	EDP Finance BV 1.625% 26/01/2026	2,446	0.06
EUR	1,850,000	Essity Capital BV 3.000% 21/09/2026	1,859	0.05
EUR	2,600,000	Euronext NV 0.125% 17/05/2026	2,572	0.07
EUR	1,800,000	Givaudan Finance Europe BV 1.000% 22/04/2027	1,768	0.05
EUR	2,000,000	GSK Capital BV 3.000% 28/11/2027	2,025	0.05
EUR	3,100,000	Haleon Netherlands Capital BV 1.250% 29/03/2026	3,088	0.08

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)					Netherlands (31 October 2024: 12.95%) (continued)				
EUR	4,100,000	ING Bank NV 4.125% 02/10/2026	4,170	0.11	EUR	4,996,000	Mercedes-Benz International Finance BV 2.000% 22/08/2026	4,986	0.13
EUR	5,100,000	ING Groep NV 0.250% 18/02/2029	4,833	0.12	EUR	1,600,000	Mercedes-Benz International Finance BV 2.500% 05/09/2028 [^]	1,602	0.04
EUR	5,300,000	ING Groep NV 0.375% 29/09/2028	5,091	0.13	EUR	3,850,000	Mercedes-Benz International Finance BV 3.000% 10/07/2027	3,892	0.10
EUR	1,800,000	ING Groep NV 0.875% 09/06/2032	1,753	0.04	EUR	3,150,000	Mercedes-Benz International Finance BV 3.250% 15/09/2027	3,201	0.08
EUR	2,100,000	ING Groep NV 1.000% 13/11/2030	2,099	0.05	EUR	4,175,000	Mercedes-Benz International Finance BV 3.500% 30/05/2026	4,205	0.11
EUR	4,000,000	ING Groep NV 1.000% 16/11/2032	3,867	0.10	EUR	1,500,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	1,471	0.04
EUR	5,500,000	ING Groep NV 1.250% 16/02/2027	5,484	0.14	EUR	1,800,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	1,701	0.04
EUR	3,900,000	ING Groep NV 1.375% 11/01/2028	3,814	0.10	EUR	2,900,000	NIBC Bank NV 0.250% 09/09/2026	2,849	0.07
EUR	5,900,000	ING Groep NV 2.000% 20/09/2028	5,833	0.15	EUR	1,900,000	NIBC Bank NV 0.875% 24/06/2027 [^]	1,851	0.05
EUR	3,800,000	ING Groep NV 2.125% 10/01/2026	3,800	0.10	EUR	1,400,000	NIBC Bank NV 6.375% 01/12/2025	1,404	0.04
EUR	5,100,000	ING Groep NV 2.125% 26/05/2031	5,091	0.13	EUR	2,750,000	NN Group NV 1.625% 01/06/2027	2,716	0.07
EUR	5,000,000	ING Groep NV 3.875% 12/08/2029	5,160	0.13	EUR	2,950,000	NN Group NV 4.625% 13/01/2048	3,051	0.08
EUR	4,300,000	ING Groep NV 4.125% 24/08/2033	4,417	0.11	EUR	2,500,000	Novo Nordisk Finance Netherlands BV 0.125% 04/06/2028	2,359	0.06
EUR	5,900,000	ING Groep NV 4.500% 23/05/2029	6,164	0.16	EUR	1,650,000	Novo Nordisk Finance Netherlands BV 1.125% 30/09/2027 [^]	1,617	0.04
EUR	5,500,000	ING Groep NV 4.875% 14/11/2027	5,641	0.14	EUR	5,850,000	Novo Nordisk Finance Netherlands BV 2.375% 27/05/2028	5,840	0.15
EUR	2,900,000	JAB Holdings BV 1.000% 20/12/2027 [^]	2,805	0.07	EUR	5,025,000	Novo Nordisk Finance Netherlands BV 3.375% 21/05/2026	5,052	0.13
EUR	2,300,000	JAB Holdings BV 1.750% 25/06/2026	2,293	0.06	EUR	700,000	PACCAR Financial Europe BV 0.000% 01/03/2026	695	0.02
EUR	2,800,000	JAB Holdings BV 2.000% 18/05/2028	2,765	0.07	EUR	1,850,000	PACCAR Financial Europe BV 2.750% 19/05/2028	1,859	0.05
EUR	1,900,000	JAB Holdings BV 2.500% 17/04/2027	1,901	0.05	EUR	1,300,000	PACCAR Financial Europe BV 3.000% 29/08/2027	1,314	0.03
EUR	2,200,000	JDE Peet's NV 0.000% 16/01/2026	2,190	0.06	EUR	2,325,000	PACCAR Financial Europe BV 3.250% 29/11/2025	2,326	0.06
EUR	2,200,000	JDE Peet's NV 0.625% 09/02/2028	2,108	0.05	EUR	1,800,000	PACCAR Financial Europe BV 3.375% 15/05/2026	1,810	0.05
EUR	1,750,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	1,743	0.04	EUR	1,900,000	Pluxee NV 3.500% 04/09/2028	1,937	0.05
EUR	2,150,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	2,135	0.05	EUR	1,100,000	Prosus NV 1.207% 19/01/2026 [^]	1,096	0.03
EUR	2,400,000	Koninklijke Ahold Delhaize NV 3.500% 04/04/2028	2,453	0.06	EUR	3,250,000	Prosus NV 1.539% 03/08/2028	3,132	0.08
EUR	2,300,000	Koninklijke KPN NV 1.125% 11/09/2028	2,213	0.06	EUR	3,400,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	3,367	0.09
EUR	2,300,000	Linde Finance BV 0.250% 19/05/2027	2,229	0.06	EUR	3,350,000	RELX Finance BV 0.500% 10/03/2028	3,205	0.08
EUR	2,750,000	Linde Finance BV 1.000% 20/04/2028	2,673	0.07	EUR	3,132,000	RELX Finance BV 1.375% 12/05/2026	3,120	0.08
EUR	1,700,000	Lseg Netherlands BV 0.250% 06/04/2028	1,611	0.04	EUR	1,900,000	RELX Finance BV 1.500% 13/05/2027	1,879	0.05
EUR	2,325,000	Lseg Netherlands BV 2.750% 20/09/2027	2,343	0.06	EUR	3,500,000	Rentokil Initial Finance BV 3.875% 27/06/2027	3,566	0.09
EUR	3,050,000	Lseg Netherlands BV 4.125% 29/09/2026	3,096	0.08	EUR	2,475,000	Roche Finance Europe BV 3.312% 04/12/2027	2,525	0.06
EUR	3,150,000	Mercedes-Benz International Finance BV 0.375% 08/11/2026	3,091	0.08	EUR	2,050,000	Sagax Euro Mtn NL BV 0.750% 26/01/2028	1,968	0.05
EUR	4,300,000	Mercedes-Benz International Finance BV 0.625% 06/05/2027 [^]	4,197	0.11	EUR	2,150,000	Sagax Euro Mtn NL BV 1.625% 24/02/2026 [^]	2,145	0.05
EUR	3,790,000	Mercedes-Benz International Finance BV 1.000% 11/11/2025	3,789	0.10					
EUR	3,700,000	Mercedes-Benz International Finance BV 1.375% 26/06/2026	3,681	0.09					
EUR	3,800,000	Mercedes-Benz International Finance BV 1.500% 09/03/2026	3,791	0.10					
EUR	2,800,000	Mercedes-Benz International Finance BV 1.500% 09/02/2027	2,772	0.07					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Netherlands (31 October 2024: 12.95%) (continued)				
EUR	2,750,000	Sandoz Finance BV 3.970% 17/04/2027	2,807	0.07
EUR	2,400,000	Sartorius Finance BV 4.250% 14/09/2026	2,432	0.06
EUR	3,300,000	SGS Nederland Holding BV 0.125% 21/04/2027	3,190	0.08
EUR	2,900,000	Siemens Energy Finance BV 4.000% 05/04/2026	2,915	0.07
EUR	2,900,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	2,882	0.07
EUR	4,000,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	3,958	0.10
EUR	1,700,000	Siemens Financieringsmaatschappij NV 0.625% 25/02/2027	1,667	0.04
EUR	2,700,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	2,625	0.07
EUR	2,800,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027 [^]	2,751	0.07
EUR	2,300,000	Siemens Financieringsmaatschappij NV 2.500% 08/09/2027	2,312	0.06
EUR	3,950,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	4,036	0.10
EUR	2,100,000	Signify NV 2.375% 11/05/2027	2,094	0.05
EUR	1,800,000	Sika Capital BV 0.875% 29/04/2027	1,761	0.05
EUR	4,050,000	Sika Capital BV 3.750% 03/11/2026	4,102	0.10
EUR	1,500,000	Sudzucker International Finance BV 5.125% 31/10/2027	1,554	0.04
EUR	700,000	Toyota Motor Finance Netherlands BV 0.000% 25/02/2028 [^]	661	0.02
EUR	3,300,000	Toyota Motor Finance Netherlands BV 3.125% 11/01/2027	3,329	0.09
EUR	3,900,000	Toyota Motor Finance Netherlands BV 3.125% 21/04/2028	3,958	0.10
EUR	2,866,000	Toyota Motor Finance Netherlands BV 3.375% 13/01/2026	2,872	0.07
EUR	2,250,000	Toyota Motor Finance Netherlands BV 3.500% 13/01/2028	2,298	0.06
EUR	2,650,000	Toyota Motor Finance Netherlands BV 4.000% 02/04/2027	2,708	0.07
EUR	1,900,000	Unilever Finance Netherlands BV 0.750% 28/02/2026	1,891	0.05
EUR	2,400,000	Unilever Finance Netherlands BV 1.000% 14/02/2027	2,365	0.06
EUR	2,550,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	2,518	0.06
EUR	2,950,000	Unilever Finance Netherlands BV 1.125% 29/04/2028	2,870	0.07
EUR	1,800,000	Universal Music Group NV 3.000% 30/06/2027	1,815	0.05
EUR	2,900,000	Upjohn Finance BV 1.362% 23/06/2027	2,844	0.07
EUR	1,750,000	Wabtec Transportation Netherlands BV 1.250% 03/12/2027	1,700	0.04
EUR	2,100,000	Wolters Kluwer NV 0.250% 30/03/2028	1,997	0.05
EUR	1,650,000	Wolters Kluwer NV 1.500% 22/03/2027	1,632	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Netherlands (31 October 2024: 12.95%) (continued)				
EUR	1,935,000	Wolters Kluwer NV 3.000% 23/09/2026	1,943	0.05
EUR	2,500,000	WPC Eurobond BV 1.350% 15/04/2028	2,417	0.06
EUR	2,000,000	WPC Eurobond BV 2.125% 15/04/2027 [^]	1,983	0.05
EUR	1,600,000	WPC Eurobond BV 2.250% 09/04/2026 [^]	1,596	0.04
Total Netherlands			526,430	13.43
New Zealand (31 October 2024: 0.44%)				
EUR	2,700,000	ASB Bank Ltd 0.250% 08/09/2028	2,537	0.07
EUR	2,050,000	ASB Bank Ltd 4.500% 16/03/2027	2,106	0.05
EUR	1,100,000	Chorus Ltd 0.875% 05/12/2026	1,081	0.03
Total New Zealand			5,724	0.15
Norway (31 October 2024: 1.05%)				
EUR	4,450,000	DNB Bank ASA 0.250% 23/02/2029	4,222	0.11
EUR	4,450,000	DNB Bank ASA 0.375% 18/01/2028	4,346	0.11
EUR	5,175,000	DNB Bank ASA 3.125% 21/09/2027	5,214	0.13
EUR	3,500,000	DNB Bank ASA 3.625% 16/02/2027	3,514	0.09
EUR	4,350,000	DNB Bank ASA 4.000% 14/03/2029	4,497	0.11
EUR	3,600,000	DNB Bank ASA 4.500% 19/07/2028	3,726	0.10
EUR	3,400,000	DNB Bank ASA 4.625% 28/02/2033	3,529	0.09
EUR	1,000,000	DNB Bank ASA 5.000% 13/09/2033	1,053	0.03
EUR	2,500,000	Santander Consumer Bank AS 0.125% 14/04/2026	2,476	0.06
EUR	2,000,000	Sparebank 1 Oestlandet 0.125% 03/03/2028	1,895	0.05
EUR	1,950,000	Sparebank 1 Oestlandet 1.750% 27/04/2027	1,933	0.05
EUR	2,100,000	SpareBank 1 SMN 0.010% 18/02/2028	1,987	0.05
EUR	2,075,000	SpareBank 1 SMN 0.125% 11/09/2026	2,039	0.05
EUR	1,890,000	SpareBank 1 SMN 3.125% 22/12/2025	1,892	0.05
EUR	2,200,000	SpareBank 1 Sor-Norge ASA 0.250% 09/11/2026	2,156	0.05
EUR	1,930,000	SpareBank 1 Sor-Norge ASA 0.375% 15/07/2027	1,905	0.05
EUR	4,000,000	SpareBank 1 Sor-Norge ASA 3.750% 23/11/2027	4,105	0.10
EUR	1,700,000	SpareBank 1 Sor-Norge ASA 4.875% 24/08/2028	1,805	0.05
Total Norway			52,294	1.33
Poland (31 October 2024: 0.23%)				
EUR	2,050,000	Bank Polska Kasa Opieki SA 5.500% 23/11/2027	2,107	0.05
EUR	1,800,000	mBank SA 0.966% 21/09/2027	1,765	0.05
EUR	2,800,000	mBank SA 8.375% 11/09/2027	2,927	0.08
EUR	2,725,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.375% 16/06/2028	2,751	0.07
EUR	2,750,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.875% 12/09/2027 [^]	2,774	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Poland (31 October 2024: 0.23%) (continued)				
EUR	2,275,000	Powszechna Kasa Oszczednosci Bank Polski SA 4.500% 27/03/2028 ^a	2,321	0.06
EUR	2,000,000	Powszechna Kasa Oszczednosci Bank Polski SA 4.500% 18/06/2029 ^a	2,070	0.05
		Total Poland	16,715	0.43
Portugal (31 October 2024: 0.34%)				
EUR	2,200,000	Banco Comercial Portugues SA 1.125% 12/02/2027	2,192	0.06
EUR	2,000,000	Banco Comercial Portugues SA 1.750% 07/04/2028	1,979	0.05
EUR	2,500,000	Banco Comercial Portugues SA 3.125% 21/10/2029	2,528	0.06
EUR	2,900,000	EDP SA 1.625% 15/04/2027	2,872	0.07
EUR	1,600,000	EDP SA 2.875% 01/06/2026	1,603	0.04
EUR	2,900,000	EDP SA 3.875% 26/06/2028	2,995	0.08
EUR	1,700,000	Novo Banco SA 3.500% 09/03/2029	1,732	0.04
EUR	2,100,000	Novo Banco SA 4.250% 08/03/2028	2,145	0.06
		Total Portugal	18,046	0.46
Romania (31 October 2024: 0.10%)				
EUR	3,200,000	Banca Comerciala Romana SA 7.625% 19/05/2027	3,270	0.09
EUR	1,200,000	Raiffeisen Bank SA 7.000% 12/10/2027	1,244	0.03
		Total Romania	4,514	0.12
Singapore (31 October 2024: 0.00%)				
EUR	950,000	CapitaLand Ascendas REIT 0.750% 23/06/2028	905	0.02
		Total Singapore	905	0.02
Slovakia (31 October 2024: 0.07%)				
EUR	1,300,000	Slovenska Sporitelna AS 5.375% 04/10/2028 ^a	1,357	0.03
		Total Slovakia	1,357	0.03
Slovenia (31 October 2024: 0.08%)				
Spain (31 October 2024: 7.48%)				
EUR	1,900,000	Abanca Corp Bancaria SA 0.500% 08/09/2027 ^a	1,868	0.05
EUR	1,900,000	Abanca Corp Bancaria SA 5.250% 14/09/2028	1,997	0.05
EUR	2,500,000	Abertis Infraestructuras SA 1.000% 27/02/2027	2,459	0.06
EUR	3,300,000	Abertis Infraestructuras SA 1.125% 26/03/2028	3,189	0.08
EUR	2,800,000	Abertis Infraestructuras SA 1.250% 07/02/2028 ^a	2,725	0.07
EUR	3,300,000	Abertis Infraestructuras SA 1.375% 20/05/2026	3,287	0.08
EUR	3,400,000	Abertis Infraestructuras SA 2.375% 27/09/2027	3,394	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Spain (31 October 2024: 7.48%) (continued)				
EUR	2,500,000	Abertis Infraestructuras SA 4.125% 31/01/2028	2,583	0.07
EUR	2,000,000	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	1,924	0.05
EUR	1,800,000	Amadeus IT Group SA 1.500% 18/09/2026	1,788	0.05
EUR	2,200,000	Amadeus IT Group SA 1.875% 24/09/2028	2,170	0.06
EUR	2,100,000	Amadeus IT Group SA 2.875% 20/05/2027	2,114	0.05
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027	3,273	0.08
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	3,041	0.08
EUR	5,000,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	4,892	0.13
EUR	4,100,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 14/01/2029	3,956	0.10
EUR	4,100,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	4,070	0.10
EUR	5,100,000	Banco Bilbao Vizcaya Argentaria SA 1.750% 26/11/2025	5,099	0.13
EUR	4,900,000	Banco Bilbao Vizcaya Argentaria SA 3.375% 20/09/2027	4,989	0.13
EUR	3,500,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027 ^a	3,537	0.09
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA 5.750% 15/09/2033	2,891	0.07
EUR	2,300,000	Banco de Credito Social Cooperativo SA 1.750% 09/03/2028	2,275	0.06
EUR	2,600,000	Banco de Credito Social Cooperativo SA 7.500% 14/09/2029	2,929	0.08
EUR	2,100,000	Banco de Sabadell SA 0.875% 16/06/2028	2,047	0.05
EUR	1,900,000	Banco de Sabadell SA 1.125% 11/03/2027	1,892	0.05
EUR	1,700,000	Banco de Sabadell SA 2.500% 15/04/2031	1,699	0.04
EUR	2,700,000	Banco de Sabadell SA 5.000% 07/06/2029	2,857	0.07
EUR	3,200,000	Banco de Sabadell SA 5.125% 10/11/2028	3,361	0.09
EUR	3,400,000	Banco de Sabadell SA 5.250% 07/02/2029	3,592	0.09
EUR	2,800,000	Banco de Sabadell SA 5.500% 08/09/2029	3,010	0.08
EUR	1,900,000	Banco de Sabadell SA 6.000% 16/08/2033	2,037	0.05
EUR	5,200,000	Banco Santander SA 0.200% 11/02/2028	4,948	0.13
EUR	3,600,000	Banco Santander SA 0.300% 04/10/2026	3,539	0.09
EUR	4,900,000	Banco Santander SA 0.500% 04/02/2027	4,793	0.12
EUR	3,900,000	Banco Santander SA 0.500% 24/03/2027	3,873	0.10
EUR	3,600,000	Banco Santander SA 0.625% 24/06/2029	3,417	0.09
EUR	4,100,000	Banco Santander SA 1.125% 23/06/2027	4,022	0.10
EUR	3,700,000	Banco Santander SA 1.375% 05/01/2026	3,695	0.09
EUR	4,800,000	Banco Santander SA 2.125% 08/02/2028	4,749	0.12
EUR	7,900,000	Banco Santander SA 3.250% 02/04/2029	8,010	0.20
EUR	5,000,000	Banco Santander SA 3.500% 09/01/2028	5,063	0.13
EUR	3,900,000	Banco Santander SA 3.750% 16/01/2026	3,912	0.10

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Spain (31 October 2024: 7.48%) (continued)				
EUR	5,400,000	Banco Santander SA 3.875% 16/01/2028	5,564	0.14
EUR	5,500,000	Banco Santander SA 4.625% 18/10/2027	5,615	0.14
EUR	5,700,000	Banco Santander SA 5.750% 23/08/2033	6,079	0.16
EUR	3,000,000	Bankinter SA 0.625% 06/10/2027	2,900	0.07
EUR	2,900,000	Bankinter SA 0.875% 08/07/2026	2,874	0.07
EUR	3,000,000	Bankinter SA 1.250% 23/12/2032	2,920	0.08
EUR	400,000	CaixaBank SA 0.375% 18/11/2026	400	0.01
EUR	3,600,000	CaixaBank SA 0.500% 09/02/2029	3,440	0.09
EUR	4,000,000	CaixaBank SA 0.625% 21/01/2028	3,917	0.10
EUR	2,900,000	CaixaBank SA 0.750% 09/07/2026	2,872	0.07
EUR	3,900,000	CaixaBank SA 0.750% 26/05/2028	3,800	0.10
EUR	4,000,000	CaixaBank SA 1.125% 27/03/2026	3,983	0.10
EUR	2,700,000	CaixaBank SA 1.125% 12/11/2026	2,670	0.07
EUR	2,900,000	CaixaBank SA 1.250% 18/06/2031	2,883	0.07
EUR	4,500,000	CaixaBank SA 1.375% 19/06/2026	4,476	0.11
EUR	4,500,000	CaixaBank SA 4.625% 16/05/2027	4,554	0.12
EUR	3,700,000	CaixaBank SA 5.000% 19/07/2029	3,923	0.10
EUR	2,900,000	CaixaBank SA 6.250% 23/02/2033	3,096	0.08
EUR	2,200,000	Cellnex Finance Co SA 0.750% 15/11/2026	2,165	0.06
EUR	3,900,000	Cellnex Finance Co SA 1.000% 15/09/2027	3,799	0.10
EUR	3,900,000	Cellnex Finance Co SA 1.500% 08/06/2028	3,797	0.10
EUR	3,600,000	Cellnex Finance Co SA 2.250% 12/04/2026	3,597	0.09
EUR	1,600,000	Cellnex Telecom SA 1.000% 20/04/2027	1,567	0.04
EUR	1,700,000	Colonial SFL Socimi SA 1.350% 14/10/2028^	1,646	0.04
EUR	1,600,000	Colonial SFL Socimi SA 1.625% 28/11/2025	1,600	0.04
EUR	2,600,000	Colonial SFL Socimi SA 2.000% 17/04/2026	2,596	0.07
EUR	2,000,000	Dragados SA 1.875% 20/04/2026	1,995	0.05
EUR	2,510,000	FCC Aqualia SA 2.629% 08/06/2027	2,515	0.06
EUR	2,100,000	FCC Servicios Medio Ambiente Holding SA 1.661% 04/12/2026	2,081	0.05
EUR	2,400,000	Ferrovial Emisiones SA 1.382% 14/05/2026	2,388	0.06
EUR	2,200,000	Ibercaja Banco SA 4.375% 30/07/2028	2,266	0.06
EUR	1,800,000	Ibercaja Banco SA 5.625% 07/06/2027	1,833	0.05
EUR	3,400,000	Mapfre SA 1.625% 19/05/2026	3,388	0.09
EUR	1,100,000	Mapfre SA 4.125% 07/09/2048^	1,128	0.03
EUR	2,400,000	Mapfre SA 4.375% 31/03/2047	2,448	0.06
EUR	2,850,000	Merlin Properties Socimi SA 1.875% 02/11/2026	2,834	0.07
EUR	1,600,000	Merlin Properties Socimi SA 2.375% 13/07/2027^	1,599	0.04
EUR	1,500,000	Prosegur Cash SA 1.375% 04/02/2026	1,495	0.04
EUR	2,500,000	Red Electrica Financiaciones SA 0.375% 24/07/2028	2,372	0.06
EUR	2,400,000	Red Electrica Financiaciones SA 1.000% 21/04/2026^	2,387	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Spain (31 October 2024: 7.48%) (continued)				
EUR	2,600,000	Red Electrica Financiaciones SA 1.250% 13/03/2027	2,567	0.07
EUR	1,400,000	Redeia Corp SA 4.625% 07/05/2028#.^	1,448	0.04
EUR	2,100,000	Santander Consumer Finance SA 0.000% 23/02/2026^	2,086	0.05
EUR	2,000,000	Santander Consumer Finance SA 0.500% 14/11/2026	1,964	0.05
EUR	3,100,000	Santander Consumer Finance SA 0.500% 14/01/2027	3,034	0.08
EUR	2,400,000	Santander Consumer Finance SA 4.125% 05/05/2028	2,500	0.06
EUR	2,500,000	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA 3.500% 29/09/2028	2,520	0.06
EUR	4,800,000	Telefonica Emisiones SA 1.201% 21/08/2027	4,707	0.12
EUR	4,100,000	Telefonica Emisiones SA 1.447% 22/01/2027	4,060	0.10
EUR	4,500,000	Telefonica Emisiones SA 1.460% 13/04/2026	4,484	0.11
EUR	4,900,000	Telefonica Emisiones SA 1.715% 12/01/2028	4,829	0.12
EUR	800,000	Telefonica Emisiones SA 2.318% 17/10/2028	794	0.02
EUR	1,000,000	Unicaja Banco SA 1.000% 01/12/2026	999	0.03
EUR	1,000,000	Unicaja Banco SA 3.500% 12/09/2029	1,019	0.03
EUR	2,000,000	Unicaja Banco SA 5.125% 21/02/2029	2,107	0.05
EUR	1,300,000	Unicaja Banco SA 6.500% 11/09/2028^	1,387	0.04
EUR	2,000,000	Unicaja Banco SA 7.250% 15/11/2027	2,094	0.05
Total Spain			301,027	7.68
Sweden (31 October 2024: 3.58%)				
EUR	2,550,000	Assa Abloy AB 3.750% 13/09/2026	2,579	0.07
EUR	1,650,000	Atlas Copco AB 0.625% 30/08/2026	1,629	0.04
EUR	2,250,000	Electrolux AB 4.125% 05/10/2026	2,277	0.06
EUR	500,000	Electrolux AB 4.500% 29/09/2028	519	0.01
EUR	3,000,000	EQT AB 2.375% 06/04/2028	2,981	0.08
EUR	1,750,000	Essity AB 1.625% 30/03/2027	1,731	0.04
EUR	1,150,000	Fastighets AB Balder 1.125% 29/01/2027^	1,129	0.03
EUR	1,950,000	Fastighets AB Balder 1.250% 28/01/2028^	1,884	0.05
EUR	1,750,000	Fastighets AB Balder 1.875% 23/01/2026	1,747	0.04
EUR	2,000,000	Lansforsakringar Bank AB 0.050% 15/04/2026	1,981	0.05
EUR	1,750,000	Lansforsakringar Bank AB 2.625% 06/10/2028	1,752	0.04
EUR	2,100,000	Lansforsakringar Bank AB 4.000% 18/01/2027	2,143	0.05
EUR	400,000	Molnlycke Holding AB 4.250% 08/09/2028	416	0.01
EUR	1,350,000	Sagax AB 1.125% 30/01/2027	1,329	0.03
EUR	2,000,000	Sandvik AB 2.125% 07/06/2027	1,993	0.05
EUR	1,000,000	Sandvik AB 3.000% 18/06/2026	1,004	0.03
EUR	1,550,000	Securitas AB 0.250% 22/02/2028	1,478	0.04
EUR	3,300,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	3,220	0.08

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
Sweden (31 October 2024: 3.58%) (continued)				
EUR	4,150,000	Skandinaviska Enskilda Banken AB 0.375% 21/06/2028	3,920	0.10
EUR	4,050,000	Skandinaviska Enskilda Banken AB 0.750% 09/08/2027	3,936	0.10
EUR	2,200,000	Skandinaviska Enskilda Banken AB 0.750% 03/11/2031	2,158	0.06
EUR	3,700,000	Skandinaviska Enskilda Banken AB 1.750% 11/11/2026	3,684	0.09
EUR	3,600,000	Skandinaviska Enskilda Banken AB 3.250% 24/11/2025	3,602	0.09
EUR	4,150,000	Skandinaviska Enskilda Banken AB 3.750% 07/02/2028	4,260	0.11
EUR	4,400,000	Skandinaviska Enskilda Banken AB 3.875% 09/05/2028	4,553	0.12
EUR	3,900,000	Skandinaviska Enskilda Banken AB 4.000% 09/11/2026	3,968	0.10
EUR	4,200,000	Skandinaviska Enskilda Banken AB 4.125% 29/06/2027	4,324	0.11
EUR	1,700,000	Skandinaviska Enskilda Banken AB 5.000% 17/08/2033 [^]	1,792	0.05
EUR	1,300,000	SKF AB 3.125% 14/09/2028	1,312	0.03
EUR	2,500,000	Svenska Handelsbanken AB 0.010% 02/12/2027	2,382	0.06
EUR	3,100,000	Svenska Handelsbanken AB 0.050% 03/09/2026	3,047	0.08
EUR	4,100,000	Svenska Handelsbanken AB 0.050% 06/09/2028	3,834	0.10
EUR	3,650,000	Svenska Handelsbanken AB 0.125% 03/11/2026	3,576	0.09
EUR	2,100,000	Svenska Handelsbanken AB 3.250% 01/06/2033	2,122	0.05
EUR	4,400,000	Svenska Handelsbanken AB 3.375% 17/02/2028	4,494	0.11
EUR	4,775,000	Svenska Handelsbanken AB 3.750% 05/05/2026	4,811	0.12
EUR	3,450,000	Svenska Handelsbanken AB 3.750% 01/11/2027	3,545	0.09
EUR	2,800,000	Svenska Handelsbanken AB 3.875% 10/05/2027	2,867	0.07
EUR	3,500,000	Swedbank AB 0.200% 12/01/2028	3,334	0.09
EUR	3,200,000	Swedbank AB 0.250% 02/11/2026	3,139	0.08
EUR	3,900,000	Swedbank AB 0.300% 20/05/2027	3,858	0.10
EUR	3,400,000	Swedbank AB 1.300% 17/02/2027	3,356	0.09
EUR	3,650,000	Swedbank AB 2.100% 25/05/2027	3,638	0.09
EUR	2,650,000	Swedbank AB 3.625% 23/08/2032	2,689	0.07
EUR	3,175,000	Swedbank AB 3.750% 14/11/2025	3,176	0.08
EUR	2,800,000	Swedbank AB 4.250% 11/07/2028	2,928	0.08
EUR	2,100,000	Tele2 AB 2.125% 15/05/2028	2,076	0.05
EUR	2,700,000	Telefonaktiebolaget LM Ericsson 1.125% 08/02/2027	2,652	0.07
EUR	2,100,000	Telefonaktiebolaget LM Ericsson 5.375% 29/05/2028	2,228	0.06
EUR	1,600,000	Telia Co AB 1.375% 11/05/2081 [^]	1,590	0.04
EUR	1,975,000	Telia Co AB 2.750% 30/06/2083 [^]	1,977	0.05
EUR	1,900,000	Telia Co AB 3.000% 07/09/2027	1,924	0.05
EUR	2,300,000	Telia Co AB 4.625% 21/12/2082	2,378	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Sweden (31 October 2024: 3.58%) (continued)				
EUR	1,600,000	Volvo Treasury AB 0.000% 18/05/2026	1,581	0.04
EUR	2,150,000	Volvo Treasury AB 2.000% 19/08/2027	2,134	0.05
EUR	2,700,000	Volvo Treasury AB 2.625% 20/02/2026	2,701	0.07
EUR	3,500,000	Volvo Treasury AB 3.125% 08/09/2026	3,524	0.09
EUR	3,125,000	Volvo Treasury AB 3.125% 26/08/2027	3,167	0.08
EUR	1,925,000	Volvo Treasury AB 3.500% 17/11/2025	1,926	0.05
EUR	1,450,000	Volvo Treasury AB 3.625% 25/05/2027	1,473	0.04
EUR	2,625,000	Volvo Treasury AB 3.875% 29/08/2026	2,656	0.07
Total Sweden			160,084	4.08
Switzerland (31 October 2024: 1.89%)				
EUR	2,400,000	Raiffeisen Schweiz Genossenschaft 5.230% 01/11/2027	2,523	0.06
EUR	5,250,000	UBS AG 0.010% 31/03/2026	5,205	0.13
EUR	1,450,000	UBS AG 0.010% 29/06/2026	1,430	0.04
EUR	5,015,000	UBS AG 0.250% 05/01/2026	4,999	0.13
EUR	4,495,000	UBS AG 0.250% 01/09/2028	4,221	0.11
EUR	5,650,000	UBS AG 1.500% 10/04/2026	5,633	0.14
EUR	3,100,000	UBS AG 5.500% 20/08/2026	3,179	0.08
EUR	4,340,000	UBS Group AG 0.250% 03/11/2026	4,340	0.11
EUR	4,300,000	UBS Group AG 0.250% 24/02/2028	4,084	0.10
EUR	6,000,000	UBS Group AG 0.250% 05/11/2028	5,735	0.15
EUR	5,450,000	UBS Group AG 0.650% 14/01/2028	5,335	0.14
EUR	5,275,000	UBS Group AG 1.000% 24/06/2027	5,229	0.13
EUR	4,750,000	UBS Group AG 1.250% 01/09/2026	4,714	0.12
EUR	3,800,000	UBS Group AG 2.750% 15/06/2027	3,809	0.10
EUR	3,600,000	UBS Group AG 4.625% 17/03/2028	3,699	0.09
EUR	11,450,000	UBS Group AG 7.750% 01/03/2029	12,751	0.33
Total Switzerland			76,886	1.96
United Kingdom (31 October 2024: 7.61%)				
EUR	1,800,000	Aon Global Ltd 2.875% 14/05/2026	1,799	0.05
EUR	3,300,000	AstraZeneca Plc 1.250% 12/05/2028	3,217	0.08
EUR	3,000,000	AstraZeneca Plc 3.625% 03/03/2027	3,052	0.08
EUR	1,850,000	Aviva Plc 1.875% 13/11/2027	1,831	0.05
EUR	2,650,000	Aviva Plc 3.375% 04/12/2045	2,651	0.07
EUR	5,700,000	Barclays Plc 0.577% 09/08/2029	5,380	0.14
EUR	4,850,000	Barclays Plc 0.877% 28/01/2028	4,756	0.12
EUR	3,100,000	Barclays Plc 1.125% 22/03/2031 [^]	3,079	0.08
EUR	3,500,000	Barclays Plc 2.885% 31/01/2027	3,505	0.09
EUR	2,050,000	Brambles Finance Plc 1.500% 04/10/2027	2,017	0.05
EUR	4,550,000	British Telecommunications Plc 1.500% 23/06/2027	4,488	0.11
EUR	3,800,000	British Telecommunications Plc 1.750% 10/03/2026	3,794	0.10

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
United Kingdom (31 October 2024: 7.61%) (continued)				
EUR	1,600,000	British Telecommunications Plc 2.125% 26/09/2028	1,586	0.04
EUR	2,650,000	British Telecommunications Plc 2.750% 30/08/2027	2,667	0.07
EUR	2,750,000	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027	2,703	0.07
EUR	1,950,000	Coca-Cola Europacific Partners Plc 1.750% 27/03/2026	1,946	0.05
EUR	2,350,000	Coca-Cola Europacific Partners Plc 1.750% 26/05/2028	2,312	0.06
EUR	2,725,000	DS Smith Plc 0.875% 12/09/2026	2,688	0.07
EUR	3,050,000	DS Smith Plc 4.375% 27/07/2027*	3,139	0.08
EUR	1,900,000	Experian Finance Plc 1.375% 25/06/2026	1,889	0.05
EUR	2,050,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	2,029	0.05
EUR	4,250,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	4,227	0.11
EUR	3,400,000	Haleon UK Capital Plc 2.875% 18/09/2028	3,436	0.09
EUR	1,550,000	HSBC Holdings Plc 0.309% 13/11/2026	1,549	0.04
EUR	3,600,000	HSBC Holdings Plc 0.641% 24/09/2029	3,403	0.09
EUR	3,100,000	HSBC Holdings Plc 2.500% 15/03/2027	3,110	0.08
EUR	7,350,000	HSBC Holdings Plc 3.019% 15/06/2027	7,382	0.19
EUR	3,500,000	HSBC Holdings Plc 3.125% 07/06/2028	3,553	0.09
EUR	4,750,000	HSBC Holdings Plc 3.755% 20/05/2029	4,879	0.12
EUR	6,350,000	HSBC Holdings Plc 4.752% 10/03/2028	6,538	0.17
EUR	5,400,000	HSBC Holdings Plc 6.364% 16/11/2032	5,760	0.15
EUR	1,950,000	ICG Plc 1.625% 17/02/2027	1,923	0.05
EUR	2,050,000	Informa Plc 1.250% 22/04/2028	1,986	0.05
EUR	2,025,000	Informa Plc 3.000% 23/10/2027	2,045	0.05
EUR	1,900,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	1,891	0.05
EUR	2,550,000	International Distribution Services Plc 1.250% 08/10/2026	2,521	0.06
EUR	2,100,000	International Distribution Services Plc 5.250% 14/09/2028	2,232	0.06
EUR	1,678,000	ITV Plc 1.375% 26/09/2026	1,661	0.04
EUR	3,350,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	3,352	0.09
EUR	3,300,000	Lloyds Bank Corporate Markets Plc 4.125% 30/05/2027	3,388	0.09
EUR	3,500,000	Lloyds Banking Group Plc 1.500% 12/09/2027	3,449	0.09
EUR	3,100,000	Lloyds Banking Group Plc 4.500% 11/01/2029	3,228	0.08
EUR	2,550,000	London Stock Exchange Group Plc 1.750% 06/12/2027	2,516	0.06
EUR	2,250,000	Mitsubishi HC Capital UK Plc 3.616% 02/08/2027	2,292	0.06
EUR	1,525,000	Mitsubishi HC Capital UK Plc 3.733% 02/02/2027	1,546	0.04
EUR	1,600,000	Motability Operations Group Plc 0.125% 20/07/2028	1,502	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
United Kingdom (31 October 2024: 7.61%) (continued)				
EUR	2,100,000	Motability Operations Group Plc 0.375% 03/01/2026	2,093	0.05
EUR	500,000	National Grid Electricity Distribution East Midlands Plc 3.530% 20/09/2028	512	0.01
EUR	3,700,000	Nationwide Building Society 0.250% 14/09/2028	3,471	0.09
EUR	3,750,000	Nationwide Building Society 2.000% 28/04/2027	3,730	0.10
EUR	2,700,000	Nationwide Building Society 4.000% 18/03/2028	2,757	0.07
EUR	4,350,000	Nationwide Building Society 4.500% 01/11/2026	4,446	0.11
EUR	2,250,000	Nationwide Building Society 4.625% 29/10/2028	2,339	0.06
EUR	3,700,000	NatWest Group Plc 0.670% 14/09/2029	3,505	0.09
EUR	2,850,000	NatWest Group Plc 1.043% 14/09/2032	2,768	0.07
EUR	4,050,000	NatWest Group Plc 4.067% 06/09/2028	4,164	0.11
EUR	2,100,000	NatWest Group Plc 4.699% 14/03/2028	2,164	0.06
EUR	4,250,000	NatWest Group Plc 4.771% 16/02/2029	4,455	0.11
EUR	3,000,000	NatWest Markets Plc 0.125% 12/11/2025	2,999	0.08
EUR	4,350,000	NatWest Markets Plc 0.125% 18/06/2026	4,295	0.11
EUR	4,050,000	NatWest Markets Plc 1.375% 02/03/2027	4,002	0.10
EUR	5,400,000	NatWest Markets Plc 2.750% 04/11/2027	5,437	0.14
EUR	3,450,000	NatWest Markets Plc 4.250% 13/01/2028	3,579	0.09
EUR	2,100,000	OTE Plc 0.875% 24/09/2026	2,072	0.05
EUR	2,575,000	Reckitt Benckiser Treasury Services Plc 2.625% 10/09/2028	2,586	0.07
EUR	2,300,000	Reckitt Benckiser Treasury Services Plc 3.625% 14/09/2028*	2,367	0.06
EUR	2,100,000	Rentokil Initial Plc 0.500% 14/10/2028	1,986	0.05
EUR	2,150,000	Rentokil Initial Plc 0.875% 30/05/2026	2,133	0.05
EUR	2,050,000	Sage Group Plc 3.820% 15/02/2028*	2,101	0.05
EUR	3,000,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	2,832	0.07
EUR	3,150,000	Santander UK Group Holdings Plc 3.530% 25/08/2028	3,210	0.08
EUR	2,650,000	Smiths Group Plc 2.000% 23/02/2027	2,628	0.07
EUR	2,550,000	Standard Chartered Plc 0.850% 27/01/2028	2,501	0.06
EUR	2,500,000	Standard Chartered Plc 0.900% 02/07/2027	2,475	0.06
EUR	3,750,000	Standard Chartered Plc 1.200% 23/09/2031	3,697	0.09
EUR	2,150,000	Standard Chartered Plc 1.625% 03/10/2027	2,137	0.05
EUR	3,050,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	3,027	0.08
EUR	2,175,000	Titanium Ruth Holdco Ltd 0.950% 02/06/2026	2,154	0.05
EUR	2,100,000	Vodafone Group Plc 0.900% 24/11/2026	2,071	0.05
EUR	3,000,000	Vodafone Group Plc 1.125% 20/11/2025*	2,999	0.08
EUR	1,000,000	Vodafone Group Plc 1.500% 24/07/2027	985	0.02
EUR	4,500,000	Vodafone Group Plc 2.200% 25/08/2026	4,499	0.11
EUR	2,100,000	Wellcome Trust Ltd 1.125% 21/01/2027	2,071	0.05
EUR	2,400,000	Yorkshire Building Society 0.500% 01/07/2028	2,278	0.06
Total United Kingdom			249,422	6.36

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)					United States (31 October 2024: 14.08%) (continued)				
EUR	2,950,000	3M Co 1.500% 09/11/2026 [^]	2,925	0.07	EUR	2,700,000	Chubb INA Holdings LLC 0.875% 15/06/2027	2,633	0.07
EUR	2,675,000	AbbVie Inc 0.750% 18/11/2027	2,595	0.07	EUR	3,300,000	Chubb INA Holdings LLC 1.550% 15/03/2028	3,229	0.08
EUR	2,100,000	Air Products and Chemicals Inc 0.500% 05/05/2028	2,005	0.05	EUR	5,850,000	Citigroup Inc 0.500% 08/10/2027	5,753	0.15
EUR	4,650,000	American Honda Finance Corp 0.300% 07/07/2028	4,381	0.11	EUR	1,800,000	Citigroup Inc 1.500% 26/10/2028	1,752	0.04
EUR	3,025,000	American Honda Finance Corp 2.850% 27/06/2028	3,046	0.08	EUR	2,900,000	Citigroup Inc 1.625% 21/03/2028	2,846	0.07
EUR	2,650,000	American Honda Finance Corp 3.500% 24/04/2026	2,666	0.07	EUR	3,650,000	Citigroup Inc 2.125% 10/09/2026	3,647	0.09
EUR	2,850,000	American Honda Finance Corp 3.750% 25/10/2027	2,920	0.07	EUR	3,900,000	Citigroup Inc 3.713% 22/09/2028	3,989	0.10
EUR	3,400,000	American International Group Inc 1.875% 21/06/2027	3,368	0.09	EUR	1,774,000	Coca-Cola Co 0.750% 22/09/2026	1,751	0.04
EUR	1,600,000	American Tower Corp 0.400% 15/02/2027	1,559	0.04	EUR	5,700,000	Coca-Cola Co 1.125% 09/03/2027	5,615	0.14
EUR	2,800,000	American Tower Corp 0.450% 15/01/2027	2,736	0.07	EUR	2,950,000	Coca-Cola Co 1.875% 22/09/2026 [^]	2,941	0.08
EUR	3,050,000	American Tower Corp 0.500% 15/01/2028	2,919	0.07	EUR	2,000,000	Colgate-Palmolive Co 0.500% 06/03/2026	1,989	0.05
EUR	1,900,000	American Tower Corp 1.950% 22/05/2026	1,896	0.05	EUR	4,900,000	Comcast Corp 0.000% 14/09/2026	4,806	0.12
EUR	2,500,000	American Tower Corp 4.125% 16/05/2027	2,557	0.07	EUR	2,800,000	Comcast Corp 0.250% 20/05/2027	2,709	0.07
EUR	3,300,000	Amgen Inc 2.000% 25/02/2026	3,296	0.08	EUR	1,800,000	Corning Inc 3.875% 15/05/2026	1,812	0.05
EUR	3,350,000	Apple Inc 0.000% 15/11/2025	3,348	0.09	EUR	875,000	Coty Inc 3.875% 15/04/2026	875	0.02
EUR	5,100,000	Apple Inc 1.625% 10/11/2026	5,071	0.13	EUR	1,850,000	Coty Inc 4.500% 15/05/2027	1,880	0.05
EUR	4,000,000	Apple Inc 2.000% 17/09/2027	3,986	0.10	EUR	1,900,000	Coty Inc 5.750% 15/09/2028 [^]	1,955	0.05
EUR	4,270,000	AT&T Inc 0.250% 04/03/2026	4,242	0.11	EUR	3,150,000	Danaher Corp 2.100% 30/09/2026	3,146	0.08
EUR	6,950,000	AT&T Inc 1.600% 19/05/2028	6,799	0.17	EUR	2,300,000	Digital Euro Finco LLC 1.125% 09/04/2028	2,219	0.06
EUR	5,650,000	AT&T Inc 1.800% 05/09/2026	5,630	0.14	EUR	3,450,000	Digital Euro Finco LLC 2.500% 16/01/2026	3,450	0.09
EUR	3,050,000	AT&T Inc 3.500% 17/12/2025	3,054	0.08	EUR	2,940,000	DXC Technology Co 1.750% 15/01/2026	2,936	0.07
EUR	3,100,000	AT&T Inc 3.550% 18/11/2025	3,100	0.08	EUR	2,550,000	Eli Lilly & Co 1.625% 02/06/2026	2,542	0.06
EUR	2,100,000	Autoliv Inc 4.250% 15/03/2028	2,168	0.06	EUR	1,700,000	Equinix Inc 0.250% 15/03/2027	1,651	0.04
EUR	3,850,000	Bank of America Corp 0.580% 08/08/2029	3,644	0.09	EUR	2,100,000	Equitable Financial Life Global Funding 0.600% 16/06/2028 [^]	1,988	0.05
EUR	4,450,000	Bank of America Corp 0.583% 24/08/2028	4,303	0.11	EUR	4,750,000	FedEx Corp 1.625% 11/01/2027	4,706	0.12
EUR	4,700,000	Bank of America Corp 1.662% 25/04/2028	4,647	0.12	EUR	2,290,000	Fidelity National Information Services Inc 0.625% 03/12/2025	2,287	0.06
EUR	6,375,000	Bank of America Corp 1.776% 04/05/2027	6,358	0.16	EUR	4,650,000	Fidelity National Information Services Inc 1.500% 21/05/2027	4,570	0.12
EUR	5,850,000	Bank of America Corp 3.648% 31/03/2029	5,997	0.15	EUR	1,800,000	Fiserv Inc 1.125% 01/07/2027	1,753	0.04
EUR	4,400,000	Bank of America Corp 4.134% 12/06/2028	4,574	0.12	EUR	1,700,000	General Electric Co 1.875% 28/05/2027	1,687	0.04
EUR	2,050,000	Becton Dickinson & Co 1.900% 15/12/2026	2,039	0.05	EUR	1,725,000	General Mills Inc 0.125% 15/11/2025	1,724	0.04
EUR	1,550,000	Berry Global Inc 1.500% 15/01/2027	1,529	0.04	EUR	1,519,000	General Mills Inc 0.450% 15/01/2026	1,514	0.04
EUR	1,800,000	BMW US Capital LLC 1.000% 20/04/2027	1,766	0.05	EUR	1,650,000	General Mills Inc 1.500% 27/04/2027	1,629	0.04
EUR	4,350,000	BMW US Capital LLC 3.000% 02/11/2027	4,398	0.11	EUR	2,900,000	General Motors Financial Co Inc 0.600% 20/05/2027	2,820	0.07
EUR	3,350,000	Booking Holdings Inc 0.500% 08/03/2028 [^]	3,200	0.08	EUR	1,700,000	General Motors Financial Co Inc 0.650% 07/09/2028 [^]	1,607	0.04
EUR	3,800,000	Booking Holdings Inc 1.800% 03/03/2027	3,771	0.10	EUR	2,950,000	General Motors Financial Co Inc 0.850% 26/02/2026	2,936	0.07
EUR	3,350,000	Booking Holdings Inc 4.000% 15/11/2026	3,404	0.09	EUR	3,300,000	General Motors Financial Co Inc 3.900% 12/01/2028	3,387	0.09
EUR	4,000,000	Boston Scientific Corp 0.625% 01/12/2027	3,864	0.10	EUR	2,700,000	General Motors Financial Co Inc 4.500% 22/11/2027	2,800	0.07
EUR	2,900,000	Carrier Global Corp 4.125% 29/05/2028	3,005	0.08	EUR	6,900,000	Goldman Sachs Group Inc 0.250% 26/01/2028	6,577	0.17
EUR	2,200,000	Cencora Inc 2.875% 22/05/2028 [^]	2,220	0.06					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 99.09%) (continued)				
United States (31 October 2024: 14.08%) (continued)				
EUR	7,860,000	Goldman Sachs Group Inc 1.625% 27/07/2026	7,827	0.20
EUR	2,900,000	Goldman Sachs Group Inc 2.000% 22/03/2028^	2,876	0.07
EUR	2,850,000	Goldman Sachs Group Inc 2.875% 03/06/2026	2,861	0.07
EUR	2,100,000	Harley-Davidson Financial Services Inc 5.125% 05/04/2026	2,118	0.05
EUR	2,475,000	Illinois Tool Works Inc 0.625% 05/12/2027	2,390	0.06
EUR	2,500,000	Illinois Tool Works Inc 3.250% 17/05/2028	2,551	0.07
EUR	5,275,000	International Business Machines Corp 0.300% 11/02/2028	5,033	0.13
EUR	4,250,000	International Business Machines Corp 1.250% 29/01/2027	4,196	0.11
EUR	1,950,000	International Business Machines Corp 1.750% 07/03/2028	1,923	0.05
EUR	3,100,000	International Business Machines Corp 2.875% 07/11/2025	3,100	0.08
EUR	4,500,000	International Business Machines Corp 3.375% 06/02/2027	4,554	0.12
EUR	3,350,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	3,326	0.08
EUR	1,725,000	John Deere Capital Corp 2.500% 11/09/2028	1,727	0.04
EUR	4,970,000	JPMorgan Chase & Co 0.389% 24/02/2028	4,838	0.12
EUR	6,825,000	JPMorgan Chase & Co 1.090% 11/03/2027	6,794	0.17
EUR	6,050,000	JPMorgan Chase & Co 1.500% 29/10/2026	6,010	0.15
EUR	7,850,000	JPMorgan Chase & Co 1.638% 18/05/2028	7,757	0.20
EUR	4,000,000	JPMorgan Chase & Co 1.812% 12/06/2029	3,928	0.10
EUR	4,100,000	JPMorgan Chase & Co 2.875% 24/05/2028^	4,152	0.11
EUR	3,700,000	JPMorgan Chase & Co 3.000% 19/02/2026	3,709	0.09
EUR	4,750,000	JPMorgan Chase & Co 3.674% 06/06/2028	4,842	0.12
EUR	4,800,000	Kraft Heinz Foods Co 2.250% 25/05/2028	4,761	0.12
EUR	2,550,000	Linde Inc 1.625% 01/12/2025	2,549	0.07
EUR	2,250,000	ManpowerGroup Inc 1.750% 22/06/2026	2,241	0.06
EUR	1,750,000	ManpowerGroup Inc 3.500% 30/06/2027	1,776	0.05
EUR	2,050,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	2,026	0.05
EUR	3,400,000	Mastercard Inc 2.100% 01/12/2027	3,390	0.09
EUR	1,900,000	McDonald's Corp 0.250% 04/10/2028	1,787	0.05
EUR	2,200,000	McDonald's Corp 0.900% 15/06/2026	2,182	0.06
EUR	2,700,000	McDonald's Corp 1.750% 03/05/2028	2,659	0.07
EUR	2,500,000	McDonald's Corp 1.875% 26/05/2027	2,485	0.06
EUR	1,200,000	McDonald's Corp 2.875% 17/12/2025	1,201	0.03
EUR	2,600,000	McDonald's Corp 3.625% 28/11/2027	2,664	0.07
EUR	2,900,000	McKesson Corp 1.500% 17/11/2025	2,899	0.07
EUR	1,900,000	McKesson Corp 1.625% 30/10/2026^	1,889	0.05
EUR	3,900,000	Merck & Co Inc 1.875% 15/10/2026	3,889	0.10
EUR	2,150,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	2,088	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
United States (31 October 2024: 14.08%) (continued)				
EUR	2,400,000	Metropolitan Life Global Funding I 4.000% 05/04/2028	2,487	0.06
EUR	3,400,000	MMS USA Holdings Inc 1.250% 13/06/2028	3,294	0.08
EUR	3,200,000	Mondelez International Inc 0.250% 17/03/2028	3,044	0.08
EUR	3,100,000	Mondelez International Inc 1.625% 08/03/2027	3,069	0.08
EUR	1,950,000	Moody's Corp 1.750% 09/03/2027	1,935	0.05
EUR	6,750,000	Morgan Stanley 0.406% 29/10/2027	6,624	0.17
EUR	5,000,000	Morgan Stanley 0.495% 26/10/2029	4,694	0.12
EUR	5,750,000	Morgan Stanley 1.375% 27/10/2026^	5,705	0.15
EUR	7,600,000	Morgan Stanley 1.875% 27/04/2027	7,547	0.19
EUR	7,850,000	Morgan Stanley 4.656% 02/03/2029	8,209	0.21
EUR	4,050,000	Morgan Stanley 4.813% 25/10/2028	4,227	0.11
EUR	4,400,000	PepsiCo Inc 0.500% 06/05/2028	4,205	0.11
EUR	2,100,000	PepsiCo Inc 0.750% 18/03/2027	2,058	0.05
EUR	2,800,000	PepsiCo Inc 0.875% 18/07/2028	2,692	0.07
EUR	1,197,000	PepsiCo Inc 2.625% 28/04/2026	1,198	0.03
EUR	2,800,000	Pfizer Inc 1.000% 06/03/2027	2,756	0.07
EUR	2,400,000	PPG Industries Inc 0.875% 03/11/2025	2,400	0.06
EUR	2,150,000	PPG Industries Inc 1.400% 13/03/2027	2,118	0.05
EUR	1,100,000	Procter & Gamble Co 1.200% 30/10/2028	1,064	0.03
EUR	2,800,000	Procter & Gamble Co 3.150% 29/04/2028	2,853	0.07
EUR	2,550,000	Procter & Gamble Co 3.250% 02/08/2026	2,570	0.07
EUR	4,200,000	Procter & Gamble Co 4.875% 11/05/2027	4,364	0.11
EUR	2,250,000	Prologis Euro Finance LLC 0.250% 10/09/2027^	2,159	0.06
EUR	2,650,000	Prologis Euro Finance LLC 0.375% 06/02/2028	2,530	0.06
EUR	2,150,000	Prologis LP 3.000% 02/06/2026	2,155	0.06
EUR	2,000,000	PVH Corp 3.125% 15/12/2027	2,014	0.05
EUR	2,300,000	Revvity Inc 1.875% 19/07/2026	2,292	0.06
EUR	2,950,000	Stryker Corp 2.125% 30/11/2027	2,933	0.07
EUR	4,100,000	Toyota Motor Credit Corp 0.125% 05/11/2027	3,914	0.10
EUR	3,900,000	Toyota Motor Credit Corp 0.250% 16/07/2026	3,849	0.10
EUR	1,950,000	United Parcel Service Inc 1.625% 15/11/2025	1,949	0.05
EUR	2,150,000	Verizon Communications Inc 0.875% 08/04/2027	2,107	0.05
EUR	3,550,000	Verizon Communications Inc 1.375% 27/10/2026	3,519	0.09
EUR	5,200,000	Visa Inc 1.500% 15/06/2026	5,178	0.13
EUR	5,350,000	Visa Inc 2.250% 15/05/2028	5,327	0.14
EUR	1,850,000	Walmart Inc 2.550% 08/04/2026	1,851	0.05
EUR	8,700,000	Wells Fargo & Co 1.000% 02/02/2027	8,553	0.22
EUR	8,300,000	Wells Fargo & Co 1.375% 26/10/2026	8,232	0.21
EUR	5,000,000	Wells Fargo & Co 1.500% 24/05/2027	4,930	0.13
EUR	3,300,000	Wells Fargo & Co 2.000% 27/04/2026	3,297	0.08
EUR	6,700,000	Wells Fargo & Co 2.766% 23/07/2029	6,718	0.17
EUR	1,000,000	WMG Acquisition Corp 2.750% 15/07/2028^	995	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 99.09%) (continued)				
United States (31 October 2024: 14.08%) (continued)				
EUR	2,100,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	2,046	0.05
EUR	1,550,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	1,550	0.04
Total United States			527,306	13.45
Total investments in corporate debt instruments			3,845,559	98.12
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			3,845,559	98.12

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
EUR	378,344	CHF	349,344	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						1	0.00
MXN Hedged Share Class							
MXN	28,138	EUR	1,299	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	19,263,949	EUR	889,415	State Street Bank and Trust Company	04/11/2025	11	0.00
MXN	346,357	EUR	15,991	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	50,744	EUR	2,360	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						11	0.00
CHF Hedged Share Class							
CHF	70,703	EUR	75,778	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	31,720,214	EUR	33,996,738	State Street Bank and Trust Company	04/11/2025	239	0.00
Total unrealised gain						239	0.00
Total unrealised gain on over-the-counter forward currency contracts						251	0.00
EUR	956,817	CHF	891,123	State Street Bank and Trust Company	04/11/2025	(5)	0.00
Total unrealised loss						(5)	(0.00)
MXN Hedged Share Class							
MXN	10,881	EUR	506	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	19,552,135	EUR	909,065	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	224,163	EUR	10,422	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
CHF Hedged Share Class							
CHF	82,010	EUR	88,760	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	368,847	EUR	399,198	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	13,350	EUR	14,434	State Street Bank and Trust Company	02/12/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
CHF Hedged Share Class (continued)							
CHF	30,731,754	EUR	33,225,314	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	216,924	EUR	234,525	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(2)	(0.00)
Total unrealised loss on over-the-counter forward currency contracts						(7)	(0.00)
Total over-the-counter financial derivative instruments						244	0.00

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	3,845,810	98.12
Total financial liabilities at fair value through profit or loss	(7)	0.00
Cash and margin cash	5,823	0.15
Cash equivalents (31 October 2024: 0.40%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.40%)		
192,086 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund [^]	20,704	0.53
Total cash equivalents	20,704	0.53
Other assets and liabilities	47,014	1.20
Net asset value attributable to redeemable shareholders	3,919,344	100.00

[^] These securities are partially or fully transferred as securities lent.

[#] Perpetual bond.

⁻ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.62
Over-the-counter financial derivative instruments	0.01
UCITS collective investment schemes - Money Market Funds	0.52
Other assets	2.85
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Over-the-counter forward currency contracts	71,447

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.78%)				
Corporate debt instruments (31 October 2024: 98.78%)				
Australia (31 October 2024: 1.77%)				
EUR	2,550,000	Australia & New Zealand Banking Group Ltd 3.706% 31/07/2035	2,584	0.05
EUR	2,450,000	Australia & New Zealand Banking Group Ltd 5.101% 03/02/2033	2,571	0.05
EUR	1,600,000	Australia Pacific Airports Melbourne Pty Ltd 4.000% 07/06/2034	1,658	0.03
EUR	1,250,000	Australia Pacific Airports Melbourne Pty Ltd 4.375% 24/05/2033	1,331	0.02
EUR	1,475,000	Commonwealth Bank of Australia 1.125% 18/01/2028 [^]	1,434	0.03
EUR	2,525,000	Commonwealth Bank of Australia 3.788% 26/08/2037	2,540	0.05
EUR	2,900,000	Commonwealth Bank of Australia 4.266% 04/06/2034 [^]	3,012	0.05
EUR	1,225,000	Goodman Australia Finance Pty Ltd 4.250% 03/05/2030 [^]	1,282	0.02
EUR	1,500,000	Macquarie Bank Ltd 3.202% 17/09/2029	1,529	0.03
EUR	1,975,000	Macquarie Group Ltd 0.350% 03/03/2028	1,880	0.03
EUR	850,000	Macquarie Group Ltd 0.625% 03/02/2027	832	0.02
EUR	1,250,000	Macquarie Group Ltd 0.943% 19/01/2029 [^]	1,182	0.02
EUR	1,775,000	Macquarie Group Ltd 0.950% 21/05/2031	1,590	0.03
EUR	2,075,000	Macquarie Group Ltd 4.747% 23/01/2030	2,222	0.04
EUR	1,200,000	National Australia Bank Ltd 1.125% 20/05/2031	1,105	0.02
EUR	3,275,000	National Australia Bank Ltd 1.375% 30/08/2028 [^]	3,181	0.06
EUR	2,900,000	National Australia Bank Ltd 2.125% 24/05/2028	2,878	0.05
EUR	3,125,000	National Australia Bank Ltd 3.125% 28/02/2030 [^]	3,176	0.06
EUR	1,250,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029 [^]	1,196	0.02
EUR	1,273,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	1,254	0.02
EUR	1,300,000	Scentre Management Ltd 3.450% 07/10/2033	1,303	0.02
EUR	1,320,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028 [^]	1,292	0.02
EUR	1,150,000	Sydney Airport Finance Co Pty Ltd 3.750% 30/04/2032	1,184	0.02
EUR	1,250,000	Sydney Airport Finance Co Pty Ltd 4.125% 30/04/2036	1,295	0.02
EUR	2,500,000	Sydney Airport Finance Co Pty Ltd 4.375% 03/05/2033 [^]	2,652	0.05
EUR	1,250,000	Telstra Group Ltd 1.000% 23/04/2030	1,162	0.02
EUR	1,880,000	Telstra Group Ltd 1.375% 26/03/2029	1,811	0.03
EUR	1,450,000	Telstra Group Ltd 3.375% 02/03/2035	1,457	0.03
EUR	1,750,000	Telstra Group Ltd 3.500% 03/09/2036 [^]	1,767	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Australia (31 October 2024: 1.77%) (continued)				
EUR	1,225,000	Telstra Group Ltd 3.750% 04/05/2031	1,280	0.02
EUR	1,300,000	Toyota Finance Australia Ltd 0.440% 13/01/2028	1,244	0.02
EUR	1,245,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	1,241	0.02
EUR	2,075,000	Toyota Finance Australia Ltd 2.676% 16/01/2029	2,076	0.04
EUR	1,350,000	Toyota Finance Australia Ltd 3.386% 18/03/2030 [^]	1,380	0.02
EUR	1,583,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	1,516	0.03
EUR	1,250,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	1,229	0.02
EUR	1,975,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	1,985	0.04
EUR	1,150,000	Transurban Finance Co Pty Ltd 3.713% 12/03/2032 [^]	1,184	0.02
EUR	1,300,000	Transurban Finance Co Pty Ltd 3.974% 12/03/2036 [^]	1,336	0.02
EUR	1,700,000	Transurban Finance Co Pty Ltd 4.143% 17/04/2035 [^]	1,763	0.03
EUR	1,770,000	Transurban Finance Co Pty Ltd 4.225% 26/04/2033	1,868	0.03
EUR	1,300,000	Vicinity Centres Trust 1.125% 07/11/2029	1,210	0.02
EUR	1,473,000	Wesfarmers Ltd 0.954% 21/10/2033	1,234	0.02
EUR	1,500,000	Wesfarmers Ltd 3.277% 10/06/2032 [^]	1,510	0.03
EUR	639,000	Westpac Banking Corp 0.875% 17/04/2027	626	0.01
EUR	2,000,000	Westpac Banking Corp 1.125% 05/09/2027 [^]	1,958	0.03
EUR	2,250,000	Westpac Banking Corp 1.450% 17/07/2028	2,193	0.04
EUR	1,250,000	Westpac Banking Corp 3.799% 17/01/2030	1,307	0.02
EUR	1,750,000	Woolworths Group Ltd 0.375% 15/11/2028	1,636	0.03
EUR	1,300,000	Woolworths Group Ltd 3.750% 25/10/2032 [^]	1,326	0.02
Total Australia			83,462	1.47
Austria (31 October 2024: 1.06%)				
EUR	1,300,000	A1 Towers Holding GmbH 5.250% 13/07/2028	1,373	0.02
EUR	1,000,000	BAWAG Group AG 6.750% 24/02/2034	1,096	0.02
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	1,346	0.02
EUR	1,100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.125% 03/10/2029	1,114	0.02
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.375% 02/09/2033	1,398	0.03
EUR	1,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.500% 21/01/2032	1,220	0.02
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.125% 18/01/2027	918	0.02
EUR	1,100,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	1,070	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Austria (31 October 2024: 1.06%) (continued)				
EUR	900,000	CA Immobilien Anlagen AG 4.250% 30/04/2030 [^]	919	0.02
EUR	1,500,000	Erste Group Bank AG 0.100% 16/11/2028	1,432	0.03
EUR	1,200,000	Erste Group Bank AG 0.125% 17/05/2028	1,134	0.02
EUR	1,300,000	Erste Group Bank AG 0.250% 14/09/2029	1,185	0.02
EUR	1,200,000	Erste Group Bank AG 0.250% 27/01/2031	1,052	0.02
EUR	2,200,000	Erste Group Bank AG 0.875% 13/05/2027 [^]	2,153	0.04
EUR	1,500,000	Erste Group Bank AG 0.875% 15/11/2032	1,447	0.03
EUR	1,900,000	Erste Group Bank AG 3.250% 26/06/2031	1,932	0.03
EUR	1,800,000	Erste Group Bank AG 3.250% 27/08/2032	1,819	0.03
EUR	2,200,000	Erste Group Bank AG 3.250% 14/01/2033	2,220	0.04
EUR	1,600,000	Erste Group Bank AG 3.625% 26/11/2035 [^]	1,601	0.03
EUR	2,000,000	Erste Group Bank AG 4.000% 16/01/2031 [^]	2,090	0.04
EUR	1,200,000	Erste Group Bank AG 4.000% 07/06/2033	1,226	0.02
EUR	1,900,000	Erste Group Bank AG 4.000% 15/01/2035	1,939	0.03
EUR	1,300,000	Erste Group Bank AG 4.250% 30/05/2030	1,365	0.02
EUR	1,300,000	Kommunalkredit Austria AG 4.250% 01/04/2031 [^]	1,330	0.02
EUR	1,000,000	Kommunalkredit Austria AG 5.250% 28/03/2029	1,058	0.02
EUR	2,000,000	Mondi Finance Europe GmbH 2.375% 01/04/2028 [^]	1,995	0.04
EUR	1,300,000	Raiffeisen Bank International AG 0.050% 01/09/2027	1,249	0.02
EUR	1,200,000	Raiffeisen Bank International AG 1.375% 17/06/2033 [^]	1,144	0.02
EUR	1,300,000	Raiffeisen Bank International AG 2.875% 18/06/2032	1,293	0.02
EUR	1,300,000	Raiffeisen Bank International AG 3.500% 27/08/2031	1,309	0.02
EUR	1,300,000	Raiffeisen Bank International AG 3.500% 18/02/2032	1,313	0.02
EUR	1,600,000	Raiffeisen Bank International AG 3.875% 03/01/2030 [^]	1,645	0.03
EUR	1,300,000	Raiffeisen Bank International AG 4.500% 31/05/2030	1,367	0.02
EUR	1,300,000	Raiffeisen Bank International AG 4.625% 21/08/2029	1,358	0.02
EUR	1,300,000	Raiffeisen Bank International AG 5.250% 02/01/2035 [^]	1,375	0.02
EUR	1,200,000	Raiffeisen Bank International AG 5.750% 27/01/2028	1,284	0.02
EUR	1,400,000	Raiffeisen Bank International AG 6.000% 15/09/2028	1,482	0.03
EUR	1,300,000	Raiffeisen Bank International AG 7.375% 20/12/2032	1,401	0.03
EUR	1,800,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	1,785	0.03
EUR	1,400,000	UNIQA Insurance Group AG 1.375% 09/07/2030	1,307	0.02
EUR	1,000,000	UNIQA Insurance Group AG 2.375% 09/12/2041 [^]	926	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Austria (31 October 2024: 1.06%) (continued)				
EUR	1,300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 1.000% 26/03/2036	1,049	0.02
EUR	800,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 4.625% 02/04/2045	832	0.02
EUR	1,300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 4.875% 15/06/2042	1,376	0.03
EUR	745,000	Wienerberger AG 4.875% 04/10/2028	785	0.01
Total Austria			61,712	1.09
Belgium (31 October 2024: 1.35%)				
EUR	1,300,000	Aedifica SA 0.750% 09/09/2031 [^]	1,117	0.02
EUR	1,000,000	AG Insurance SA 3.500% 30/06/2047	1,013	0.02
EUR	1,300,000	Ageas SA 1.875% 24/11/2051	1,187	0.02
EUR	1,200,000	Ageas SA 3.250% 02/07/2049	1,192	0.02
EUR	1,300,000	Ageas SA 4.625% 02/05/2056	1,335	0.02
EUR	1,500,000	Argenta Spaarbank NV 1.000% 29/01/2027	1,473	0.03
EUR	1,500,000	Argenta Spaarbank NV 1.375% 08/02/2029	1,454	0.03
EUR	500,000	Argenta Spaarbank NV 5.375% 29/11/2027	515	0.01
EUR	2,200,000	Barry Callebaut Services NV 3.750% 19/02/2028 [^]	2,238	0.04
EUR	1,800,000	Barry Callebaut Services NV 4.000% 14/06/2029 [^]	1,846	0.03
EUR	2,100,000	Barry Callebaut Services NV 4.250% 19/08/2031 [^]	2,161	0.04
EUR	1,600,000	Cofinimmo SA 0.875% 02/12/2030 [^]	1,420	0.03
EUR	1,300,000	Cofinimmo SA 1.000% 24/01/2028	1,255	0.02
EUR	800,000	Elia Group SA 1.500% 05/09/2028	778	0.01
EUR	1,500,000	Elia Group SA 3.875% 11/06/2031 [^]	1,539	0.03
EUR	2,000,000	Elia Transmission Belgium SA 0.875% 28/04/2030	1,839	0.03
EUR	900,000	Elia Transmission Belgium SA 3.000% 07/04/2029	908	0.02
EUR	1,400,000	Elia Transmission Belgium SA 3.250% 04/04/2028	1,424	0.03
EUR	1,200,000	Elia Transmission Belgium SA 3.500% 08/10/2035	1,200	0.02
EUR	1,300,000	Elia Transmission Belgium SA 3.625% 18/01/2033	1,335	0.02
EUR	2,300,000	Elia Transmission Belgium SA 3.750% 16/01/2036	2,336	0.04
EUR	1,200,000	Groupe Bruxelles Lambert NV 0.125% 28/01/2031	1,039	0.02
EUR	1,200,000	Groupe Bruxelles Lambert NV 3.125% 06/09/2029 [^]	1,222	0.02
EUR	1,200,000	Groupe Bruxelles Lambert NV 4.000% 15/05/2033	1,259	0.02
EUR	2,000,000	KBC Group NV 0.125% 14/01/2029	1,899	0.03
EUR	2,100,000	KBC Group NV 0.750% 21/01/2028	2,057	0.04
EUR	1,300,000	KBC Group NV 0.750% 24/01/2030	1,197	0.02
EUR	1,700,000	KBC Group NV 0.750% 31/05/2031	1,522	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.78%) (continued)					Canada (31 October 2024: 0.95%) (continued)				
Belgium (31 October 2024: 1.35%) (continued)									
EUR	2,000,000	KBC Group NV 3.000% 25/08/2030	2,016	0.04	EUR	1,850,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	1,846	0.03
EUR	1,400,000	KBC Group NV 3.500% 21/01/2032	1,430	0.03	EUR	1,950,000	Federation des Caisses Desjardins du Quebec 3.250% 28/03/2031	1,961	0.03
EUR	1,300,000	KBC Group NV 3.625% 26/08/2036 [^]	1,307	0.02	EUR	1,250,000	Federation des Caisses Desjardins du Quebec 3.467% 05/09/2029 [^]	1,281	0.02
EUR	2,100,000	KBC Group NV 3.750% 27/03/2032	2,176	0.04	EUR	1,141,000	Great-West Lifeco Inc 1.750% 07/12/2026 [^]	1,133	0.02
EUR	1,600,000	KBC Group NV 4.250% 28/11/2029	1,673	0.03	EUR	1,200,000	Great-West Lifeco Inc 4.700% 16/11/2029	1,292	0.02
EUR	2,000,000	KBC Group NV 4.375% 23/11/2027 [^]	2,042	0.04	EUR	2,123,000	Mercedes-Benz Finance Canada Inc 3.000% 23/02/2027	2,140	0.04
EUR	2,900,000	KBC Group NV 4.375% 19/04/2030 [^]	3,050	0.05	EUR	1,350,000	National Bank of Canada 3.750% 25/01/2028 [^]	1,387	0.02
EUR	2,000,000	KBC Group NV 4.375% 06/12/2031 [^]	2,150	0.04	EUR	1,550,000	National Bank of Canada 3.750% 02/05/2029 [^]	1,606	0.03
EUR	2,600,000	KBC Group NV 4.750% 17/04/2035 [^]	2,749	0.05	EUR	3,270,000	Royal Bank of Canada 2.125% 26/04/2029 [^]	3,213	0.06
EUR	1,300,000	KBC Group NV 4.875% 25/04/2033 [^]	1,355	0.02	EUR	2,250,000	Royal Bank of Canada 3.125% 27/09/2031	2,264	0.04
EUR	1,120,000	Lonza Finance International NV 1.625% 21/04/2027	1,108	0.02	EUR	1,575,000	Royal Bank of Canada 3.250% 22/01/2031	1,602	0.03
EUR	1,500,000	Lonza Finance International NV 3.250% 04/09/2030 [^]	1,525	0.03	EUR	1,975,000	Royal Bank of Canada 4.125% 05/07/2028	2,065	0.04
EUR	1,675,000	Lonza Finance International NV 3.500% 04/09/2034 [^]	1,674	0.03	EUR	1,750,000	Royal Bank of Canada 4.375% 02/10/2030 [^]	1,876	0.03
EUR	1,325,000	Lonza Finance International NV 3.875% 25/05/2033	1,375	0.02	EUR	2,375,000	Toronto-Dominion Bank 0.500% 18/01/2027	2,323	0.04
EUR	2,450,000	Lonza Finance International NV 3.875% 24/04/2036 [^]	2,495	0.04	EUR	3,725,000	Toronto-Dominion Bank 1.952% 08/04/2030	3,580	0.06
EUR	1,500,000	Sofina SA 1.000% 23/09/2028 [^]	1,418	0.02	EUR	2,850,000	Toronto-Dominion Bank 2.551% 03/08/2027 [^]	2,859	0.05
EUR	1,800,000	Solvay SA 3.875% 03/04/2028	1,841	0.03	EUR	3,342,000	Toronto-Dominion Bank 3.129% 03/08/2032	3,327	0.06
EUR	2,000,000	Solvay SA 4.250% 03/10/2031	2,066	0.04	EUR	2,650,000	Toronto-Dominion Bank 3.357% 22/09/2032	2,658	0.05
EUR	1,200,000	Syensqo SA 2.750% 02/12/2027	1,204	0.02	EUR	2,500,000	Toronto-Dominion Bank 3.563% 16/04/2031	2,561	0.05
EUR	1,200,000	Syensqo SA 3.375% 28/05/2031	1,206	0.02	EUR	3,550,000	Toronto-Dominion Bank 3.631% 13/12/2029 [^]	3,656	0.06
EUR	1,600,000	Syensqo SA 4.000% 28/05/2035	1,622	0.03	EUR	2,250,000	Toronto-Dominion Bank 4.030% 23/01/2036 [^]	2,292	0.04
EUR	1,500,000	VGP NV 1.500% 08/04/2029	1,416	0.02	Total Canada				
EUR	800,000	VGP NV 1.625% 17/01/2027	790	0.01				65,758	1.16
EUR	1,200,000	VGP NV 2.250% 17/01/2030 [^]	1,139	0.02	Croatia (31 October 2024: 0.05%)				
EUR	1,500,000	VGP NV 4.250% 29/01/2031 [^]	1,531	0.03	EUR	1,000,000	Erste&Steiermaerkische Banka dd 0.750% 06/07/2028	961	0.02
EUR	800,000	Warehouses De Pauw CVA 3.125% 15/01/2031	799	0.01	EUR	1,000,000	Erste&Steiermaerkische Banka dd 4.875% 31/01/2029	1,041	0.02
Total Belgium			82,917	1.46	EUR	700,000	Raiffeisenbank Austria dd 3.625% 21/05/2029	702	0.01
Canada (31 October 2024: 0.95%)					Total Croatia				
EUR	1,985,000	Bank of Montreal 2.750% 15/06/2027	2,001	0.04				2,704	0.05
EUR	2,500,000	Bank of Montreal 3.250% 09/01/2032	2,516	0.04	Cyprus (31 October 2024: 0.00%)				
EUR	2,525,000	Bank of Montreal 3.750% 10/07/2030	2,604	0.05	EUR	800,000	Bank of Cyprus Pcl 5.000% 02/05/2029	841	0.01
EUR	2,150,000	Bank of Nova Scotia 0.250% 01/11/2028 [^]	2,013	0.04	EUR	900,000	Bank of Cyprus Pcl 7.375% 25/07/2028	968	0.02
EUR	2,075,000	Bank of Nova Scotia 3.375% 05/03/2033	2,099	0.04	Total Cyprus				
EUR	2,850,000	Bank of Nova Scotia 3.500% 17/04/2029 [^]	2,931	0.05				1,809	0.03
EUR	3,250,000	Canadian Imperial Bank of Commerce 3.250% 16/07/2031 [^]	3,274	0.06	Czech Republic (31 October 2024: 0.18%)				
EUR	1,350,000	Canadian Imperial Bank of Commerce 3.807% 09/07/2029	1,398	0.02	EUR	1,400,000	Ceska sporitelna AS 0.500% 13/09/2028 [^]	1,340	0.02
					EUR	1,300,000	Ceska sporitelna AS 3.743% 09/09/2032 [^]	1,306	0.02
					EUR	1,300,000	Ceska sporitelna AS 4.570% 03/07/2031 [^]	1,361	0.02
					EUR	1,400,000	Ceska sporitelna AS 4.824% 15/01/2030 [^]	1,466	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Czech Republic (31 October 2024: 0.18%) (continued)				
EUR	1,300,000	Ceska sporitelna AS 5.737% 08/03/2028	1,350	0.02
EUR	850,000	Moneta Money Bank AS 4.414% 11/09/2030	877	0.02
EUR	900,000	Raiffeisenbank AS 1.000% 09/06/2028 [^]	868	0.02
EUR	1,400,000	Raiffeisenbank AS 4.959% 05/06/2030 [^]	1,465	0.03
Total Czech Republic			10,033	0.18
Denmark (31 October 2024: 1.29%)				
EUR	1,250,000	AP Moller - Maersk A/S 0.750% 25/11/2031 [^]	1,093	0.02
EUR	1,300,000	AP Moller - Maersk A/S 3.500% 17/09/2034 [^]	1,299	0.02
EUR	1,475,000	AP Moller - Maersk A/S 3.750% 05/03/2032	1,527	0.03
EUR	1,300,000	AP Moller - Maersk A/S 4.125% 05/03/2036	1,358	0.03
EUR	1,250,000	Danske Bank A/S 0.750% 09/06/2029 [^]	1,192	0.02
EUR	1,975,000	Danske Bank A/S 3.250% 14/01/2033	1,999	0.04
EUR	1,200,000	Danske Bank A/S 3.500% 26/05/2033	1,215	0.02
EUR	1,225,000	Danske Bank A/S 3.500% 19/11/2035	1,230	0.02
EUR	1,250,000	Danske Bank A/S 3.750% 19/11/2036	1,265	0.02
EUR	2,225,000	Danske Bank A/S 3.875% 09/01/2032 [^]	2,311	0.04
EUR	2,150,000	Danske Bank A/S 4.125% 10/01/2031	2,265	0.04
EUR	1,275,000	Danske Bank A/S 4.500% 09/11/2028	1,324	0.02
EUR	2,175,000	Danske Bank A/S 4.625% 14/05/2034	2,274	0.04
EUR	2,575,000	Danske Bank A/S 4.750% 21/06/2030	2,746	0.05
EUR	1,288,000	DSV A/S 0.375% 26/02/2027	1,256	0.02
EUR	1,400,000	H Lundbeck A/S 0.875% 14/10/2027	1,354	0.02
EUR	1,250,000	H Lundbeck A/S 3.375% 02/06/2029	1,269	0.02
EUR	1,500,000	ISS Global A/S 1.500% 31/08/2027	1,473	0.03
EUR	1,225,000	ISS Global A/S 3.875% 05/06/2029	1,265	0.02
EUR	1,155,000	Jyske Bank A/S 0.250% 17/02/2028	1,124	0.02
EUR	1,250,000	Jyske Bank A/S 2.875% 05/05/2029 [^]	1,257	0.02
EUR	1,175,000	Jyske Bank A/S 3.500% 19/11/2031	1,190	0.02
EUR	1,800,000	Jyske Bank A/S 3.625% 29/04/2031	1,837	0.03
EUR	1,300,000	Jyske Bank A/S 3.875% 04/03/2037	1,305	0.02
EUR	1,250,000	Jyske Bank A/S 4.125% 06/09/2030	1,300	0.02
EUR	1,300,000	Jyske Bank A/S 4.875% 10/11/2029	1,378	0.03
EUR	1,350,000	Jyske Bank A/S 5.000% 26/10/2028	1,411	0.03
EUR	1,275,000	Jyske Bank A/S 5.125% 01/05/2035	1,357	0.03
EUR	1,050,000	Jyske Bank A/S 5.500% 16/11/2027	1,082	0.02
EUR	1,900,000	Nykredit Realkredit A/S 0.375% 17/01/2028	1,814	0.03
EUR	1,868,000	Nykredit Realkredit A/S 0.750% 20/01/2027	1,833	0.03
EUR	1,512,000	Nykredit Realkredit A/S 1.375% 12/07/2027	1,488	0.03
EUR	1,325,000	Nykredit Realkredit A/S 3.375% 10/01/2030	1,347	0.02
EUR	1,275,000	Nykredit Realkredit A/S 3.500% 10/07/2031	1,294	0.02
EUR	1,950,000	Nykredit Realkredit A/S 3.500% 12/01/2033	1,952	0.04
EUR	2,250,000	Nykredit Realkredit A/S 3.625% 24/07/2030	2,304	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Denmark (31 October 2024: 1.29%) (continued)				
EUR	1,225,000	Nykredit Realkredit A/S 3.875% 05/07/2027	1,254	0.02
EUR	1,250,000	Nykredit Realkredit A/S 3.875% 09/07/2029	1,294	0.02
EUR	1,650,000	Nykredit Realkredit A/S 4.000% 17/07/2028	1,709	0.03
EUR	1,900,000	Nykredit Realkredit A/S 4.000% 24/04/2035 [^]	1,938	0.04
EUR	2,100,000	Nykredit Realkredit A/S 4.625% 19/01/2029	2,218	0.04
EUR	1,300,000	Nykredit Realkredit A/S 5.500% 29/12/2032	1,363	0.03
EUR	1,300,000	Pandora A/S 3.875% 31/05/2030 [^]	1,340	0.02
EUR	1,300,000	Pandora A/S 4.500% 10/04/2028	1,352	0.02
EUR	1,225,000	Sydbank AS 3.000% 11/12/2029	1,231	0.02
EUR	1,325,000	Sydbank AS 5.125% 06/09/2028 [^]	1,383	0.03
EUR	1,275,000	Vestas Wind Systems A/S 4.125% 15/06/2031 [^]	1,329	0.02
Total Denmark			71,399	1.26
Estonia (31 October 2024: 0.04%)				
EUR	775,000	Luminor Bank AS 3.551% 12/06/2029 [^]	781	0.01
EUR	850,000	Luminor Bank AS 4.042% 10/09/2028 [^]	864	0.02
Total Estonia			1,645	0.03
Finland (31 October 2024: 1.65%)				
EUR	1,250,000	Balder Finland Oyj 1.000% 18/01/2027	1,225	0.02
EUR	1,900,000	Balder Finland Oyj 1.000% 20/01/2029	1,781	0.03
EUR	1,250,000	Balder Finland Oyj 1.375% 24/05/2030	1,142	0.02
EUR	1,200,000	Balder Finland Oyj 2.000% 18/01/2031	1,108	0.02
EUR	1,550,000	Castellum Helsinki Finance Holding Abp 0.875% 17/09/2029 [^]	1,430	0.03
EUR	700,000	Elisa Oyj 0.250% 15/09/2027	672	0.01
EUR	650,000	Elisa Oyj 2.875% 14/05/2030 [^]	649	0.01
EUR	800,000	Elisa Oyj 4.000% 27/01/2029	828	0.02
EUR	675,000	Huhtamaki Oyj 3.500% 04/09/2031	679	0.01
EUR	1,000,000	Huhtamaki Oyj 4.250% 09/06/2027	1,023	0.02
EUR	800,000	Huhtamaki Oyj 5.125% 24/11/2028	847	0.02
EUR	1,425,000	Kojamo Oyj 0.875% 28/05/2029 [^]	1,317	0.02
EUR	1,275,000	Kojamo Oyj 1.875% 27/05/2027	1,262	0.02
EUR	1,200,000	Kojamo Oyj 3.875% 12/03/2032 [^]	1,206	0.02
EUR	700,000	Mandatum Life Insurance Co Ltd 4.500% 04/12/2039 [^]	715	0.01
EUR	764,000	Metso Oyj 0.875% 26/05/2028	732	0.01
EUR	725,000	Metso Oyj 3.750% 28/05/2032	741	0.01
EUR	825,000	Metso Oyj 4.375% 22/11/2030	880	0.02
EUR	117,000	Metso Oyj 4.875% 07/12/2027	122	0.00
EUR	1,300,000	Nokia Oyj 3.125% 15/05/2028 [^]	1,314	0.02
EUR	1,150,000	Nokia Oyj 4.375% 21/08/2031 [^]	1,213	0.02
EUR	3,111,000	Nordea Bank Abp 0.500% 14/05/2027	3,029	0.05
EUR	2,850,000	Nordea Bank Abp 0.500% 02/11/2028 [^]	2,685	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Finland (31 October 2024: 1.65%) (continued)				
EUR	1,341,000	Nordea Bank Abp 0.500% 19/03/2031 [^]	1,189	0.02
EUR	2,350,000	Nordea Bank Abp 1.125% 16/02/2027	2,315	0.04
EUR	2,875,000	Nordea Bank Abp 1.125% 27/09/2027	2,813	0.05
EUR	2,925,000	Nordea Bank Abp 2.500% 23/05/2029 [^]	2,917	0.05
EUR	1,925,000	Nordea Bank Abp 2.750% 02/05/2030	1,927	0.04
EUR	1,950,000	Nordea Bank Abp 2.875% 24/08/2032	1,922	0.03
EUR	1,925,000	Nordea Bank Abp 3.000% 28/10/2031	1,928	0.04
EUR	2,500,000	Nordea Bank Abp 3.375% 11/06/2029	2,566	0.05
EUR	1,650,000	Nordea Bank Abp 3.500% 17/09/2035	1,663	0.03
EUR	2,825,000	Nordea Bank Abp 3.625% 15/03/2034 [^]	2,898	0.05
EUR	2,425,000	Nordea Bank Abp 4.125% 05/05/2028	2,523	0.05
EUR	2,200,000	Nordea Bank Abp 4.125% 29/05/2035 [^]	2,288	0.04
EUR	1,300,000	Nordea Bank Abp 4.875% 23/02/2034 [^]	1,377	0.03
EUR	2,934,000	OP Corporate Bank Plc 0.100% 16/11/2027	2,803	0.05
EUR	1,325,000	OP Corporate Bank Plc 0.375% 16/06/2028	1,255	0.02
EUR	1,375,000	OP Corporate Bank Plc 0.375% 08/12/2028	1,281	0.02
EUR	731,000	OP Corporate Bank Plc 0.600% 18/01/2027	716	0.01
EUR	1,250,000	OP Corporate Bank Plc 0.625% 27/07/2027 [^]	1,212	0.02
EUR	1,250,000	OP Corporate Bank Plc 0.625% 12/11/2029 [^]	1,145	0.02
EUR	705,000	OP Corporate Bank Plc 0.750% 24/03/2031	626	0.01
EUR	1,225,000	OP Corporate Bank Plc 2.875% 27/11/2029	1,236	0.02
EUR	1,250,000	OP Corporate Bank Plc 2.875% 18/06/2030	1,253	0.02
EUR	1,225,000	OP Corporate Bank Plc 3.625% 28/01/2035	1,240	0.02
EUR	1,875,000	OP Corporate Bank Plc 4.000% 13/06/2028	1,945	0.04
EUR	1,275,000	OP Corporate Bank Plc 4.125% 18/04/2027	1,307	0.02
EUR	800,000	Sampo Oyj 1.625% 21/02/2028	790	0.01
EUR	950,000	Sampo Oyj 2.250% 27/09/2030	944	0.02
EUR	1,829,000	Sampo Oyj 2.500% 03/09/2052	1,705	0.03
EUR	1,370,000	Sampo Oyj 3.375% 23/05/2049 [^]	1,374	0.03
EUR	700,000	SATO Oyj 1.375% 24/02/2028	682	0.01
EUR	1,200,000	Stora Enso Oyj 0.625% 02/12/2030 [^]	1,080	0.02
EUR	1,076,000	Stora Enso Oyj 2.500% 07/06/2027	1,076	0.02
EUR	750,000	Stora Enso Oyj 2.500% 21/03/2028	749	0.01
EUR	1,250,000	Stora Enso Oyj 4.250% 01/09/2029	1,300	0.02
EUR	1,874,000	UPM-Kymmene Oyj 0.125% 19/11/2028	1,737	0.03
EUR	1,300,000	UPM-Kymmene Oyj 0.500% 22/03/2031 [^]	1,139	0.02
EUR	1,200,000	UPM-Kymmene Oyj 2.250% 23/05/2029	1,179	0.02
EUR	1,575,000	UPM-Kymmene Oyj 3.375% 29/08/2034 [^]	1,562	0.03
Total Finland			86,262	1.52
France (31 October 2024: 20.91%)				
EUR	1,600,000	Abertis France SAS 0.625% 14/09/2028 [^]	1,512	0.03
EUR	2,400,000	Abertis France SAS 1.475% 18/01/2031 [^]	2,205	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
France (31 October 2024: 20.91%) (continued)				
EUR	1,300,000	Abertis France SAS 1.625% 27/11/2027 [^]	1,275	0.02
EUR	1,900,000	Abertis France SAS 1.625% 18/09/2029	1,804	0.03
EUR	1,900,000	Abertis France SAS 2.500% 04/05/2027 [^]	1,894	0.03
EUR	1,400,000	Abertis France SAS 3.375% 21/04/2029	1,420	0.03
EUR	1,300,000	Abertis France SAS 4.250% 18/03/2030 [^]	1,361	0.02
EUR	1,600,000	Accor SA 2.375% 29/11/2028	1,590	0.03
EUR	1,500,000	Accor SA 3.500% 04/03/2033	1,489	0.03
EUR	1,300,000	Accor SA 3.625% 03/09/2032 [^]	1,306	0.02
EUR	1,200,000	Accor SA 3.875% 11/03/2031	1,237	0.02
EUR	1,300,000	Air Liquide Finance SA 0.375% 27/05/2031	1,136	0.02
EUR	1,300,000	Air Liquide Finance SA 0.375% 20/09/2033	1,050	0.02
EUR	1,500,000	Air Liquide Finance SA 0.625% 20/06/2030	1,363	0.02
EUR	1,800,000	Air Liquide Finance SA 1.000% 08/03/2027 [^]	1,770	0.03
EUR	2,400,000	Air Liquide Finance SA 1.250% 13/06/2028	2,342	0.04
EUR	1,200,000	Air Liquide Finance SA 1.375% 02/04/2030	1,136	0.02
EUR	700,000	Air Liquide Finance SA 2.625% 05/11/2029	701	0.01
EUR	1,600,000	Air Liquide Finance SA 2.875% 16/09/2032	1,589	0.03
EUR	700,000	Air Liquide Finance SA 3.000% 05/05/2033	695	0.01
EUR	1,300,000	Air Liquide Finance SA 3.375% 29/05/2034	1,313	0.02
EUR	1,200,000	Air Liquide Finance SA 3.500% 21/03/2035 [^]	1,220	0.02
EUR	2,000,000	Air Liquide Finance SA 3.500% 05/11/2037	1,991	0.04
EUR	1,800,000	Alstom SA 0.000% 11/01/2029	1,654	0.03
EUR	1,300,000	Alstom SA 0.125% 27/07/2027 [^]	1,249	0.02
EUR	1,000,000	Alstom SA 0.250% 14/10/2026 [^]	981	0.02
EUR	1,800,000	Alstom SA 0.500% 27/07/2030 [^]	1,623	0.03
EUR	700,000	Altea SCA 1.750% 16/01/2030 [^]	651	0.01
EUR	1,100,000	Altea SCA 1.875% 17/01/2028 [^]	1,078	0.02
EUR	800,000	Altea SCA 5.500% 02/10/2031	856	0.02
EUR	1,200,000	APRR SA 0.000% 19/06/2028	1,126	0.02
EUR	1,300,000	APRR SA 0.125% 18/01/2029	1,204	0.02
EUR	1,100,000	APRR SA 1.250% 06/01/2027	1,087	0.02
EUR	1,200,000	APRR SA 1.250% 14/01/2027	1,185	0.02
EUR	1,300,000	APRR SA 1.250% 18/01/2028	1,269	0.02
EUR	1,200,000	APRR SA 1.500% 25/01/2030	1,139	0.02
EUR	1,800,000	APRR SA 1.500% 17/01/2033 [^]	1,598	0.03
EUR	1,200,000	APRR SA 1.625% 13/01/2032	1,104	0.02
EUR	1,400,000	APRR SA 1.875% 03/01/2029	1,370	0.02
EUR	1,300,000	APRR SA 1.875% 06/01/2031	1,235	0.02
EUR	1,200,000	APRR SA 2.875% 14/01/2031 [^]	1,196	0.02
EUR	1,800,000	APRR SA 3.125% 24/01/2030	1,825	0.03
EUR	1,200,000	APRR SA 3.125% 06/01/2034	1,178	0.02
EUR	1,100,000	Arkema SA 0.125% 14/10/2026	1,078	0.02
EUR	1,200,000	Arkema SA 0.750% 03/12/2029	1,109	0.02
EUR	1,900,000	Arkema SA 1.500% 20/04/2027 [^]	1,875	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					France (31 October 2024: 20.91%) (continued)				
France (31 October 2024: 20.91%) (continued)					France (31 October 2024: 20.91%) (continued)				
EUR	1,100,000	Arkema SA 3.500% 23/01/2031 [^]	1,117	0.02	EUR	1,900,000	Banque Federative du Credit Mutuel SA 0.625% 19/11/2027	1,831	0.03
EUR	1,200,000	Arkema SA 3.500% 09/09/2033	1,197	0.02	EUR	3,900,000	Banque Federative du Credit Mutuel SA 0.625% 03/11/2028	3,669	0.06
EUR	1,300,000	Arkema SA 3.500% 12/09/2034 [^]	1,278	0.02	EUR	3,000,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031	2,628	0.05
EUR	1,700,000	Arkema SA 4.250% 20/05/2030	1,785	0.03	EUR	2,600,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030 [^]	2,379	0.04
EUR	800,000	Arkema SA 4.250% 27/05/2030 [#]	799	0.01	EUR	1,800,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031	1,565	0.03
EUR	1,000,000	Arkema SA 4.800% 25/03/2029 [#]	1,028	0.02	EUR	3,200,000	Banque Federative du Credit Mutuel SA 1.125% 19/01/2032 [^]	2,812	0.05
EUR	1,100,000	Arval Service Lease SA 4.750% 22/05/2027	1,133	0.02	EUR	3,300,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	3,244	0.06
EUR	2,600,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	2,567	0.05	EUR	2,500,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030 [^]	2,311	0.04
EUR	2,000,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028 [^]	1,950	0.03	EUR	2,700,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028 [^]	2,625	0.05
EUR	2,600,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	2,454	0.04	EUR	1,400,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	1,369	0.02
EUR	2,600,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	2,397	0.04	EUR	2,500,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	2,416	0.04
EUR	2,300,000	Autoroutes du Sud de la France SA 2.750% 02/09/2032	2,235	0.04	EUR	1,700,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026 [^]	1,689	0.03
EUR	1,800,000	Autoroutes du Sud de la France SA 3.250% 19/01/2033	1,798	0.03	EUR	2,600,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029 [^]	2,493	0.04
EUR	1,324,000	AXA SA 1.125% 15/05/2028 [^]	1,299	0.02	EUR	300,000	Banque Federative du Credit Mutuel SA 2.125% 12/09/2026	299	0.01
EUR	2,425,000	AXA SA 1.375% 07/10/2041	2,185	0.04	EUR	1,000,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028 [^]	989	0.02
EUR	2,950,000	AXA SA 1.875% 10/07/2042	2,656	0.05	EUR	900,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	900	0.02
EUR	5,155,000	AXA SA 3.250% 28/05/2049	5,183	0.09	EUR	2,500,000	Banque Federative du Credit Mutuel SA 2.625% 06/11/2029	2,474	0.04
EUR	1,950,000	AXA SA 3.375% 31/05/2034 [^]	1,967	0.03	EUR	3,300,000	Banque Federative du Credit Mutuel SA 3.000% 07/05/2030 [^]	3,311	0.06
EUR	3,800,000	AXA SA 3.375% 06/07/2047	3,838	0.07	EUR	4,400,000	Banque Federative du Credit Mutuel SA 3.125% 14/09/2027	4,459	0.08
EUR	1,175,000	AXA SA 3.625% 10/01/2033	1,218	0.02	EUR	3,100,000	Banque Federative du Credit Mutuel SA 3.250% 17/10/2031 [^]	3,120	0.06
EUR	2,125,000	AXA SA 3.750% 12/10/2030 [^]	2,227	0.04	EUR	1,900,000	Banque Federative du Credit Mutuel SA 3.375% 10/06/2032 [^]	1,917	0.03
EUR	1,500,000	AXA SA 4.125% 24/07/2056	1,496	0.03	EUR	1,900,000	Banque Federative du Credit Mutuel SA 3.500% 15/05/2031	1,943	0.03
EUR	3,050,000	AXA SA 4.250% 10/03/2043	3,143	0.06	EUR	2,100,000	Banque Federative du Credit Mutuel SA 3.500% 07/05/2035	2,093	0.04
EUR	2,900,000	AXA SA 4.375% 24/07/2055 [^]	2,975	0.05	EUR	2,000,000	Banque Federative du Credit Mutuel SA 3.625% 14/09/2032 [^]	2,046	0.04
EUR	2,600,000	AXA SA 5.500% 11/07/2043 [^]	2,874	0.05	EUR	2,600,000	Banque Federative du Credit Mutuel SA 3.625% 07/03/2035 [^]	2,596	0.05
EUR	1,300,000	Ayvens SA 3.250% 19/02/2030	1,316	0.02	EUR	3,900,000	Banque Federative du Credit Mutuel SA 3.750% 01/02/2033	4,013	0.07
EUR	2,400,000	Ayvens SA 3.875% 22/02/2027	2,443	0.04					
EUR	2,600,000	Ayvens SA 3.875% 24/01/2028 [^]	2,668	0.05					
EUR	1,900,000	Ayvens SA 3.875% 16/07/2029	1,970	0.03					
EUR	1,300,000	Ayvens SA 4.000% 05/07/2027	1,332	0.02					
EUR	1,200,000	Ayvens SA 4.000% 24/01/2031	1,254	0.02					
EUR	1,700,000	Ayvens SA 4.250% 18/01/2027	1,736	0.03					
EUR	900,000	Ayvens SA 4.375% 23/11/2026 [^]	918	0.02					
EUR	2,700,000	Ayvens SA 4.875% 06/10/2028 [^]	2,866	0.05					
EUR	1,800,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	1,724	0.03					
EUR	2,300,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	2,171	0.04					
EUR	2,800,000	Banque Federative du Credit Mutuel SA 0.250% 19/07/2028	2,627	0.05					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
France (31 October 2024: 20.91%) (continued)				
EUR	2,100,000	Banque Federative du Credit Mutuel SA 3.750% 03/02/2034 [^]	2,153	0.04
EUR	2,800,000	Banque Federative du Credit Mutuel SA 3.875% 26/01/2028	2,880	0.05
EUR	1,200,000	Banque Federative du Credit Mutuel SA 3.875% 14/02/2028	1,237	0.02
EUR	3,200,000	Banque Federative du Credit Mutuel SA 3.875% 16/06/2032	3,247	0.06
EUR	2,000,000	Banque Federative du Credit Mutuel SA 4.000% 21/11/2029	2,089	0.04
EUR	1,600,000	Banque Federative du Credit Mutuel SA 4.000% 26/01/2033 [^]	1,660	0.03
EUR	3,400,000	Banque Federative du Credit Mutuel SA 4.000% 15/01/2035 [^]	3,465	0.06
EUR	4,000,000	Banque Federative du Credit Mutuel SA 4.125% 13/03/2029 [^]	4,181	0.07
EUR	1,800,000	Banque Federative du Credit Mutuel SA 4.125% 18/09/2030	1,898	0.03
EUR	3,100,000	Banque Federative du Credit Mutuel SA 4.125% 14/06/2033	3,269	0.06
EUR	3,200,000	Banque Federative du Credit Mutuel SA 4.375% 02/05/2030	3,375	0.06
EUR	3,100,000	Banque Federative du Credit Mutuel SA 4.375% 11/01/2034	3,207	0.06
EUR	3,200,000	Banque Federative du Credit Mutuel SA 4.750% 10/11/2031 [^]	3,451	0.06
EUR	3,100,000	Banque Federative du Credit Mutuel SA 5.125% 13/01/2033 [^]	3,362	0.06
EUR	2,400,000	BNP Paribas SA 0.500% 19/02/2028	2,337	0.04
EUR	2,500,000	BNP Paribas SA 0.500% 30/05/2028 [^]	2,421	0.04
EUR	2,600,000	BNP Paribas SA 0.500% 01/09/2028	2,505	0.04
EUR	2,600,000	BNP Paribas SA 0.500% 19/01/2030	2,410	0.04
EUR	4,600,000	BNP Paribas SA 0.625% 03/12/2032 [^]	3,805	0.07
EUR	3,900,000	BNP Paribas SA 0.875% 11/07/2030	3,617	0.06
EUR	2,700,000	BNP Paribas SA 0.875% 31/08/2033	2,530	0.04
EUR	3,200,000	BNP Paribas SA 1.125% 17/04/2029	3,079	0.05
EUR	2,200,000	BNP Paribas SA 1.125% 15/01/2032	2,155	0.04
EUR	3,700,000	BNP Paribas SA 1.375% 28/05/2029	3,513	0.06
EUR	2,445,000	BNP Paribas SA 1.500% 23/05/2028	2,380	0.04
EUR	2,477,000	BNP Paribas SA 1.500% 25/05/2028	2,423	0.04
EUR	2,300,000	BNP Paribas SA 1.625% 02/07/2031	2,083	0.04
EUR	3,800,000	BNP Paribas SA 2.100% 07/04/2032 [^]	3,524	0.06
EUR	2,405,000	BNP Paribas SA 2.250% 11/01/2027 [^]	2,400	0.04
EUR	3,500,000	BNP Paribas SA 2.500% 31/03/2032 [^]	3,479	0.06
EUR	3,800,000	BNP Paribas SA 2.750% 25/07/2028	3,812	0.07
EUR	1,200,000	BNP Paribas SA 2.875% 01/10/2026	1,203	0.02
EUR	3,100,000	BNP Paribas SA 2.880% 06/05/2030	3,106	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
France (31 October 2024: 20.91%) (continued)				
EUR	3,900,000	BNP Paribas SA 3.494% 17/09/2033	3,902	0.07
EUR	4,700,000	BNP Paribas SA 3.583% 15/01/2031	4,790	0.08
EUR	3,800,000	BNP Paribas SA 3.625% 01/09/2029	3,896	0.07
EUR	2,600,000	BNP Paribas SA 3.780% 19/01/2036	2,603	0.05
EUR	2,500,000	BNP Paribas SA 3.875% 23/02/2029	2,576	0.05
EUR	3,200,000	BNP Paribas SA 3.875% 10/01/2031	3,326	0.06
EUR	3,900,000	BNP Paribas SA 3.945% 18/02/2037	3,928	0.07
EUR	3,800,000	BNP Paribas SA 3.979% 06/05/2036 [^]	3,875	0.07
EUR	1,900,000	BNP Paribas SA 4.042% 10/01/2032 [^]	1,974	0.04
EUR	4,000,000	BNP Paribas SA 4.095% 13/02/2034	4,148	0.07
EUR	3,700,000	BNP Paribas SA 4.125% 26/09/2032	3,908	0.07
EUR	3,200,000	BNP Paribas SA 4.125% 24/05/2033 [^]	3,387	0.06
EUR	3,200,000	BNP Paribas SA 4.159% 28/08/2034	3,280	0.06
EUR	2,600,000	BNP Paribas SA 4.198% 16/07/2035	2,665	0.05
EUR	2,600,000	BNP Paribas SA 4.250% 13/04/2031	2,725	0.05
EUR	2,500,000	BNP Paribas SA 4.375% 13/01/2029	2,590	0.05
EUR	3,900,000	BNP Paribas SA 4.750% 13/11/2032	4,190	0.07
EUR	2,500,000	Bouygues SA 0.500% 11/02/2030 [^]	2,268	0.04
EUR	2,900,000	Bouygues SA 1.125% 24/07/2028 [^]	2,812	0.05
EUR	2,500,000	Bouygues SA 1.375% 07/06/2027	2,463	0.04
EUR	2,300,000	Bouygues SA 2.250% 29/06/2029	2,264	0.04
EUR	2,600,000	Bouygues SA 3.250% 30/06/2037 [^]	2,520	0.04
EUR	2,500,000	Bouygues SA 3.875% 17/07/2031	2,605	0.05
EUR	3,200,000	Bouygues SA 4.625% 07/06/2032 [^]	3,461	0.06
EUR	2,600,000	Bouygues SA 5.375% 30/06/2042	2,933	0.05
EUR	600,000	BPCE Assurances SA 4.125% 22/10/2035	605	0.01
EUR	1,100,000	BPCE SA 0.010% 14/01/2027	1,070	0.02
EUR	3,100,000	BPCE SA 0.250% 14/01/2031 [^]	2,702	0.05
EUR	2,500,000	BPCE SA 0.500% 24/02/2027	2,438	0.04
EUR	2,000,000	BPCE SA 0.500% 14/01/2028	1,954	0.03
EUR	1,800,000	BPCE SA 0.625% 15/01/2030 [^]	1,648	0.03
EUR	2,400,000	BPCE SA 0.750% 03/03/2031 [^]	2,125	0.04
EUR	2,900,000	BPCE SA 1.000% 05/10/2028 [^]	2,780	0.05
EUR	2,500,000	BPCE SA 1.000% 14/01/2032	2,181	0.04
EUR	1,300,000	BPCE SA 1.625% 31/01/2028	1,275	0.02
EUR	1,900,000	BPCE SA 1.625% 02/03/2029	1,856	0.03
EUR	2,500,000	BPCE SA 1.750% 26/04/2027	2,478	0.04
EUR	2,400,000	BPCE SA 1.750% 02/02/2034 [^]	2,289	0.04
EUR	1,200,000	BPCE SA 2.250% 02/03/2032 [^]	1,190	0.02
EUR	1,300,000	BPCE SA 2.375% 26/04/2032	1,242	0.02
EUR	2,100,000	BPCE SA 3.125% 05/09/2030	2,111	0.04
EUR	3,300,000	BPCE SA 3.500% 25/01/2028	3,371	0.06
EUR	2,600,000	BPCE SA 3.625% 01/10/2033	2,616	0.05
EUR	2,500,000	BPCE SA 3.875% 11/01/2029	2,579	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
France (31 October 2024: 20.91%) (continued)				
EUR	3,200,000	BPCE SA 3.875% 25/01/2036	3,281	0.06
EUR	3,500,000	BPCE SA 3.875% 26/02/2036 [^]	3,532	0.06
EUR	3,200,000	BPCE SA 4.000% 29/11/2032	3,353	0.06
EUR	3,400,000	BPCE SA 4.000% 20/01/2034	3,491	0.06
EUR	1,300,000	BPCE SA 4.125% 10/07/2028	1,354	0.02
EUR	2,900,000	BPCE SA 4.125% 08/03/2033 [^]	3,009	0.05
EUR	2,700,000	BPCE SA 4.250% 11/01/2035 [^]	2,823	0.05
EUR	2,100,000	BPCE SA 4.250% 16/07/2035	2,158	0.04
EUR	2,900,000	BPCE SA 4.375% 13/07/2028	3,028	0.05
EUR	3,200,000	BPCE SA 4.500% 13/01/2033	3,404	0.06
EUR	2,500,000	BPCE SA 4.625% 02/03/2030 [^]	2,638	0.05
EUR	2,200,000	BPCE SA 4.750% 14/06/2034	2,375	0.04
EUR	1,600,000	BPCE SA 4.875% 26/02/2036 [^]	1,689	0.03
EUR	3,900,000	BPCE SA 5.125% 25/01/2035	4,143	0.07
EUR	1,400,000	BPCE SA 5.750% 01/06/2033	1,495	0.03
EUR	1,100,000	Bureau Veritas SA 1.125% 18/01/2027	1,085	0.02
EUR	1,300,000	Bureau Veritas SA 3.125% 15/11/2031 [^]	1,306	0.02
EUR	1,700,000	Bureau Veritas SA 3.375% 01/10/2033	1,699	0.03
EUR	1,300,000	Bureau Veritas SA 3.500% 22/05/2036 [^]	1,295	0.02
EUR	1,200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028 [^]	1,134	0.02
EUR	1,300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 [^]	1,255	0.02
EUR	1,200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	1,216	0.02
EUR	1,300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 4.375% 26/05/2035	1,324	0.02
EUR	1,600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	1,662	0.03
EUR	1,300,000	Capgemini SE 1.125% 23/06/2030 [^]	1,200	0.02
EUR	1,300,000	Capgemini SE 1.750% 18/04/2028	1,278	0.02
EUR	2,500,000	Capgemini SE 2.000% 15/04/2029	2,446	0.04
EUR	3,100,000	Capgemini SE 2.375% 15/04/2032 [^]	2,957	0.05
EUR	1,200,000	Capgemini SE 2.500% 25/09/2028	1,200	0.02
EUR	3,100,000	Capgemini SE 3.125% 25/09/2031	3,096	0.05
EUR	2,700,000	Capgemini SE 3.500% 25/09/2034	2,691	0.05
EUR	800,000	Carmila SA 1.625% 01/04/2029	768	0.01
EUR	500,000	Carmila SA 2.125% 07/03/2028 [^]	491	0.01
EUR	900,000	Carmila SA 3.750% 13/01/2033	896	0.02
EUR	1,000,000	Carmila SA 3.875% 25/01/2032 [^]	1,010	0.02
EUR	700,000	Carrefour Banque SA 4.079% 05/05/2027	713	0.01
EUR	1,300,000	Carrefour SA 1.000% 17/05/2027	1,275	0.02
EUR	900,000	Carrefour SA 1.875% 30/10/2026	896	0.02
EUR	2,200,000	Carrefour SA 2.375% 30/10/2029 [^]	2,168	0.04
EUR	2,000,000	Carrefour SA 2.625% 15/12/2027	2,008	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
France (31 October 2024: 20.91%) (continued)				
EUR	1,200,000	Carrefour SA 2.875% 08/12/2028 [^]	1,207	0.02
EUR	1,200,000	Carrefour SA 2.875% 07/05/2029	1,202	0.02
EUR	1,300,000	Carrefour SA 3.250% 24/06/2030	1,313	0.02
EUR	2,200,000	Carrefour SA 3.625% 17/10/2032 [^]	2,234	0.04
EUR	800,000	Carrefour SA 3.750% 10/10/2030 [^]	825	0.01
EUR	1,600,000	Carrefour SA 3.750% 24/05/2033	1,616	0.03
EUR	2,400,000	Carrefour SA 4.125% 12/10/2028	2,495	0.04
EUR	2,000,000	Carrefour SA 4.375% 14/11/2031	2,113	0.04
EUR	1,800,000	Cie de Saint-Gobain SA 1.375% 14/06/2027	1,774	0.03
EUR	2,100,000	Cie de Saint-Gobain SA 1.875% 21/09/2028 [^]	2,070	0.04
EUR	2,500,000	Cie de Saint-Gobain SA 1.875% 15/03/2031	2,365	0.04
EUR	1,300,000	Cie de Saint-Gobain SA 2.125% 10/06/2028	1,289	0.02
EUR	2,200,000	Cie de Saint-Gobain SA 2.375% 04/10/2027 [^]	2,204	0.04
EUR	1,200,000	Cie de Saint-Gobain SA 2.625% 10/08/2032	1,159	0.02
EUR	1,900,000	Cie de Saint-Gobain SA 2.750% 04/04/2028	1,912	0.03
EUR	1,900,000	Cie de Saint-Gobain SA 3.250% 09/08/2029 [^]	1,934	0.03
EUR	2,600,000	Cie de Saint-Gobain SA 3.375% 08/04/2030 [^]	2,657	0.05
EUR	1,600,000	Cie de Saint-Gobain SA 3.500% 18/01/2029 [^]	1,642	0.03
EUR	1,300,000	Cie de Saint-Gobain SA 3.500% 04/04/2033	1,315	0.02
EUR	2,500,000	Cie de Saint-Gobain SA 3.625% 08/04/2034 [^]	2,536	0.04
EUR	1,800,000	Cie de Saint-Gobain SA 3.625% 09/08/2036	1,799	0.03
EUR	2,100,000	Cie de Saint-Gobain SA 3.750% 29/11/2026 [^]	2,130	0.04
EUR	2,700,000	Cie de Saint-Gobain SA 3.875% 29/11/2030	2,816	0.05
EUR	1,300,000	Cie Generale des Etablissements Michelin SCA 0.000% 02/11/2028 [^]	1,209	0.02
EUR	1,300,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032 [^]	1,073	0.02
EUR	1,200,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040	759	0.01
EUR	950,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	941	0.02
EUR	2,500,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 [^]	2,379	0.04
EUR	1,900,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038 [^]	1,672	0.03
EUR	1,500,000	Cie Generale des Etablissements Michelin SCA 3.125% 16/05/2031	1,517	0.03
EUR	1,300,000	Cie Generale des Etablissements Michelin SCA 3.375% 16/05/2036 [^]	1,282	0.02
EUR	800,000	Coface SA 5.750% 28/11/2033	893	0.02
EUR	700,000	Coface SA 6.000% 22/09/2032	796	0.01
EUR	1,600,000	Cofiroute SA 0.750% 09/09/2028	1,523	0.03
EUR	2,400,000	Cofiroute SA 1.000% 19/05/2031	2,159	0.04
EUR	1,900,000	Cofiroute SA 1.125% 13/10/2027	1,858	0.03
EUR	1,500,000	Cofiroute SA 3.125% 06/03/2033	1,485	0.03
EUR	1,500,000	Covivio SA 1.125% 17/09/2031	1,327	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					France (31 October 2024: 20.91%) (continued)				
France (31 October 2024: 20.91%) (continued)					France (31 October 2024: 20.91%) (continued)				
EUR	1,500,000	Covivio SA 1.500% 21/06/2027	1,479	0.03	EUR	3,400,000	Credit Agricole SA 4.125% 26/02/2036 [^]	3,522	0.06
EUR	1,500,000	Covivio SA 1.625% 23/06/2030 [^]	1,410	0.03	EUR	2,500,000	Credit Agricole SA 4.250% 11/07/2029	2,598	0.05
EUR	750,000	Covivio SA 2.375% 20/02/2028	752	0.01	EUR	3,200,000	Credit Agricole SA 4.375% 27/11/2033	3,397	0.06
EUR	1,300,000	Covivio SA 3.625% 17/06/2034 [^]	1,286	0.02	EUR	2,500,000	Credit Agricole SA 4.375% 15/04/2036	2,584	0.05
EUR	1,300,000	Covivio SA 4.625% 05/06/2032	1,383	0.02	EUR	2,600,000	Credit Agricole SA 5.500% 28/08/2033 [^]	2,763	0.05
EUR	2,500,000	Credit Agricole Assurances SA 1.500% 06/10/2031	2,238	0.04	EUR	1,300,000	Credit Mutuel Arkea SA 0.375% 03/10/2028 [^]	1,222	0.02
EUR	2,500,000	Credit Agricole Assurances SA 2.000% 17/07/2030	2,368	0.04	EUR	1,700,000	Credit Mutuel Arkea SA 0.750% 18/01/2030	1,560	0.03
EUR	2,900,000	Credit Agricole Assurances SA 2.625% 29/01/2048 [^]	2,866	0.05	EUR	2,200,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	2,151	0.04
EUR	1,700,000	Credit Agricole Assurances SA 4.500% 17/12/2034 [^]	1,774	0.03	EUR	1,200,000	Credit Mutuel Arkea SA 0.875% 25/10/2031	1,049	0.02
EUR	2,700,000	Credit Agricole Assurances SA 4.750% 27/09/2048	2,823	0.05	EUR	1,600,000	Credit Mutuel Arkea SA 0.875% 11/03/2033 [^]	1,338	0.02
EUR	1,200,000	Credit Agricole Assurances SA 5.875% 25/10/2033	1,359	0.02	EUR	1,300,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	1,231	0.02
EUR	2,900,000	Credit Agricole SA 0.125% 09/12/2027	2,762	0.05	EUR	1,800,000	Credit Mutuel Arkea SA 1.250% 11/06/2029	1,734	0.03
EUR	2,700,000	Credit Agricole SA 0.375% 20/04/2028	2,562	0.05	EUR	1,300,000	Credit Mutuel Arkea SA 3.307% 06/05/2032	1,312	0.02
EUR	2,600,000	Credit Agricole SA 0.500% 21/09/2029	2,442	0.04	EUR	1,400,000	Credit Mutuel Arkea SA 3.309% 25/10/2034 [^]	1,396	0.02
EUR	2,300,000	Credit Agricole SA 0.625% 12/01/2028 [^]	2,252	0.04	EUR	2,600,000	Credit Mutuel Arkea SA 3.375% 19/09/2027	2,645	0.05
EUR	3,200,000	Credit Agricole SA 0.875% 14/01/2032 [^]	2,793	0.05	EUR	1,700,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	1,697	0.03
EUR	2,600,000	Credit Agricole SA 1.000% 03/07/2029 [^]	2,453	0.04	EUR	1,200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	1,216	0.02
EUR	2,900,000	Credit Agricole SA 1.125% 24/02/2029 [^]	2,767	0.05	EUR	1,600,000	Credit Mutuel Arkea SA 3.625% 03/10/2033	1,631	0.03
EUR	2,500,000	Credit Agricole SA 1.125% 12/07/2032 [^]	2,183	0.04	EUR	2,000,000	Credit Mutuel Arkea SA 3.635% 17/07/2035 [^]	2,010	0.04
EUR	3,800,000	Credit Agricole SA 1.375% 03/05/2027	3,748	0.07	EUR	1,300,000	Credit Mutuel Arkea SA 3.875% 22/05/2028	1,346	0.02
EUR	3,700,000	Credit Agricole SA 1.750% 05/03/2029	3,577	0.06	EUR	1,200,000	Credit Mutuel Arkea SA 4.125% 02/04/2031	1,268	0.02
EUR	3,900,000	Credit Agricole SA 1.875% 20/12/2026	3,881	0.07	EUR	2,000,000	Credit Mutuel Arkea SA 4.125% 01/02/2034	2,108	0.04
EUR	3,200,000	Credit Agricole SA 2.000% 25/03/2029	3,097	0.05	EUR	1,200,000	Credit Mutuel Arkea SA 4.250% 01/12/2032	1,275	0.02
EUR	3,100,000	Credit Agricole SA 2.500% 29/08/2029 [^]	3,085	0.05	EUR	1,300,000	Credit Mutuel Arkea SA 4.810% 15/05/2035	1,362	0.02
EUR	1,900,000	Credit Agricole SA 2.500% 22/04/2034	1,760	0.03	EUR	1,900,000	Danone SA 0.395% 10/06/2029 [^]	1,763	0.03
EUR	4,950,000	Credit Agricole SA 2.625% 17/03/2027	4,951	0.09	EUR	1,700,000	Danone SA 0.520% 09/11/2030	1,522	0.03
EUR	2,000,000	Credit Agricole SA 3.125% 26/01/2029	2,021	0.04	EUR	2,000,000	Danone SA 0.571% 17/03/2027	1,956	0.03
EUR	1,900,000	Credit Agricole SA 3.125% 26/02/2032	1,904	0.03	EUR	4,300,000	Danone SA 1.208% 03/11/2028 [^]	4,161	0.07
EUR	3,200,000	Credit Agricole SA 3.250% 25/08/2032 [^]	3,198	0.06	EUR	1,500,000	Danone SA 3.071% 07/09/2032	1,496	0.03
EUR	2,400,000	Credit Agricole SA 3.375% 28/07/2027	2,442	0.04	EUR	1,000,000	Danone SA 3.200% 12/09/2031	1,014	0.02
EUR	2,600,000	Credit Agricole SA 3.500% 26/09/2034	2,591	0.05	EUR	2,200,000	Danone SA 3.438% 07/04/2033 [^]	2,230	0.04
EUR	2,000,000	Credit Agricole SA 3.750% 23/01/2031	2,061	0.04	EUR	2,300,000	Danone SA 3.470% 22/05/2031	2,357	0.04
EUR	4,100,000	Credit Agricole SA 3.750% 22/01/2034	4,201	0.07	EUR	1,600,000	Danone SA 3.481% 03/05/2030	1,645	0.03
EUR	2,500,000	Credit Agricole SA 3.750% 27/05/2035 [^]	2,524	0.04	EUR	2,000,000	Danone SA 3.706% 13/11/2029	2,075	0.04
EUR	3,600,000	Credit Agricole SA 3.875% 20/04/2031	3,761	0.07	EUR	1,200,000	Danone SA 3.950% 08/06/2032 [^]	1,213	0.02
EUR	3,800,000	Credit Agricole SA 3.875% 28/11/2034	3,921	0.07	EUR	900,000	Dassault Systemes SE 0.125% 16/09/2026	883	0.02
EUR	2,500,000	Credit Agricole SA 4.000% 18/01/2033	2,627	0.05	EUR	2,900,000	Dassault Systemes SE 0.375% 16/09/2029 [^]	2,669	0.05
EUR	2,500,000	Credit Agricole SA 4.125% 07/03/2030 [^]	2,638	0.05	EUR	1,500,000	Edenred SE 1.375% 18/06/2029 [^]	1,431	0.03
EUR	2,100,000	Credit Agricole SA 4.125% 18/03/2035 [^]	2,150	0.04	EUR	1,200,000	Edenred SE 1.875% 30/03/2027	1,193	0.02
					EUR	1,800,000	Edenred SE 3.250% 27/08/2030 [^]	1,814	0.03
					EUR	1,400,000	Edenred SE 3.625% 13/12/2026	1,419	0.03
					EUR	1,700,000	Edenred SE 3.625% 13/06/2031 [^]	1,731	0.03
					EUR	1,300,000	Edenred SE 3.625% 05/08/2032 [^]	1,316	0.02
					EUR	1,600,000	Elis SA 1.625% 03/04/2028 [^]	1,559	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					France (31 October 2024: 20.91%) (continued)				
France (31 October 2024: 20.91%) (continued)					France (31 October 2024: 20.91%) (continued)				
EUR	800,000	Elis SA 3.375% 02/09/2031	803	0.01	EUR	1,400,000	JCDecaux SE 5.000% 11/01/2029	1,486	0.03
EUR	1,000,000	Elis SA 3.750% 21/03/2030	1,030	0.02	EUR	1,800,000	Kering SA 0.750% 13/05/2028	1,725	0.03
EUR	800,000	Elis SA 4.125% 24/05/2027	817	0.01	EUR	800,000	Kering SA 1.500% 05/04/2027	790	0.01
EUR	3,700,000	EssilorLuxottica SA 0.375% 27/11/2027 [^]	3,564	0.06	EUR	1,800,000	Kering SA 1.875% 05/05/2030 [^]	1,723	0.03
EUR	3,200,000	EssilorLuxottica SA 0.500% 05/06/2028	3,060	0.05	EUR	1,800,000	Kering SA 3.125% 27/11/2029	1,819	0.03
EUR	2,500,000	EssilorLuxottica SA 0.750% 27/11/2031	2,212	0.04	EUR	2,000,000	Kering SA 3.250% 27/02/2029	2,031	0.04
EUR	2,400,000	EssilorLuxottica SA 2.625% 10/01/2030	2,395	0.04	EUR	2,600,000	Kering SA 3.375% 11/03/2032 [^]	2,622	0.05
EUR	3,100,000	EssilorLuxottica SA 2.875% 05/03/2029 [^]	3,133	0.06	EUR	2,200,000	Kering SA 3.375% 27/02/2033 [^]	2,202	0.04
EUR	2,100,000	EssilorLuxottica SA 3.000% 05/03/2032 [^]	2,112	0.04	EUR	1,800,000	Kering SA 3.625% 05/09/2027	1,835	0.03
EUR	1,750,000	Firmerich Productions Participations SAS 1.375% 30/10/2026 [^]	1,735	0.03	EUR	2,500,000	Kering SA 3.625% 05/09/2031	2,564	0.05
EUR	1,800,000	Firmerich Productions Participations SAS 1.750% 30/04/2030	1,719	0.03	EUR	1,900,000	Kering SA 3.625% 21/11/2034	1,909	0.03
EUR	1,600,000	Gecina SA 0.875% 25/01/2033	1,353	0.02	EUR	1,900,000	Kering SA 3.625% 11/03/2036	1,875	0.03
EUR	1,500,000	Gecina SA 0.875% 30/06/2036	1,142	0.02	EUR	3,300,000	Kering SA 3.875% 05/09/2035	3,348	0.06
EUR	1,500,000	Gecina SA 1.000% 30/01/2029	1,425	0.03	EUR	1,800,000	Klepierre SA 0.625% 01/07/2030	1,625	0.03
EUR	1,200,000	Gecina SA 1.375% 30/06/2027	1,180	0.02	EUR	1,700,000	Klepierre SA 0.875% 17/02/2031	1,534	0.03
EUR	1,300,000	Gecina SA 1.375% 26/01/2028	1,269	0.02	EUR	1,500,000	Klepierre SA 1.250% 29/09/2031 [^]	1,357	0.02
EUR	1,300,000	Gecina SA 1.625% 14/03/2030	1,238	0.02	EUR	1,500,000	Klepierre SA 1.375% 16/02/2027 [^]	1,483	0.03
EUR	1,700,000	Gecina SA 1.625% 29/05/2034 [^]	1,473	0.03	EUR	2,000,000	Klepierre SA 1.625% 13/12/2032	1,814	0.03
EUR	1,800,000	Gecina SA 2.000% 30/06/2032	1,675	0.03	EUR	2,000,000	Klepierre SA 2.000% 12/05/2029	1,945	0.03
EUR	1,200,000	Gecina SA 3.375% 04/08/2035 [^]	1,185	0.02	EUR	1,300,000	Klepierre SA 3.750% 30/09/2037	1,304	0.02
EUR	2,300,000	Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042	2,046	0.04	EUR	1,600,000	Klepierre SA 3.875% 23/09/2033 [^]	1,654	0.03
EUR	1,200,000	Groupe des Assurances du Credit Mutuel SADIR 3.750% 30/04/2029	1,232	0.02	EUR	1,900,000	Legrand SA 0.375% 06/10/2031 [^]	1,624	0.03
EUR	1,300,000	Groupe des Assurances du Credit Mutuel SADIR 5.000% 30/10/2044	1,371	0.02	EUR	1,200,000	Legrand SA 0.625% 24/06/2028	1,145	0.02
EUR	3,500,000	HSBC Continental Europe SA 0.100% 03/09/2027	3,360	0.06	EUR	1,500,000	Legrand SA 0.750% 20/05/2030 [^]	1,372	0.02
EUR	1,800,000	HSBC Continental Europe SA 1.375% 04/09/2028	1,749	0.03	EUR	800,000	Legrand SA 1.875% 16/12/2027	794	0.01
EUR	1,700,000	ICADE 0.625% 18/01/2031	1,467	0.03	EUR	1,300,000	Legrand SA 1.875% 06/07/2032 [^]	1,202	0.02
EUR	1,600,000	ICADE 1.000% 19/01/2030	1,455	0.03	EUR	1,500,000	Legrand SA 3.500% 26/06/2034 [^]	1,525	0.03
EUR	1,100,000	ICADE 1.500% 13/09/2027	1,082	0.02	EUR	1,700,000	Legrand SA 3.625% 29/05/2029 [^]	1,753	0.03
EUR	1,400,000	ICADE 1.625% 28/02/2028	1,368	0.02	EUR	1,200,000	Legrand SA 3.625% 19/03/2035	1,227	0.02
EUR	1,200,000	ICADE 4.375% 22/05/2035 [^]	1,202	0.02	EUR	2,200,000	L'Oreal SA 2.500% 06/11/2027	2,212	0.04
EUR	800,000	Imerys SA 1.000% 15/07/2031 [^]	697	0.01	EUR	2,700,000	L'Oreal SA 2.875% 19/05/2028 [^]	2,737	0.05
EUR	1,600,000	Imerys SA 1.500% 15/01/2027 [^]	1,575	0.03	EUR	1,200,000	L'Oreal SA 2.875% 06/11/2031	1,206	0.02
EUR	800,000	Imerys SA 1.875% 31/03/2028	783	0.01	EUR	1,700,000	L'Oreal SA 3.375% 23/01/2027	1,722	0.03
EUR	1,300,000	Imerys SA 4.750% 29/11/2029	1,371	0.02	EUR	1,700,000	L'Oreal SA 3.375% 23/11/2029	1,752	0.03
EUR	1,200,000	Ipsen SA 3.875% 25/03/2032	1,219	0.02	EUR	1,200,000	Mercialys SA 2.500% 28/02/2029	1,184	0.02
EUR	1,300,000	IPSOS SA 3.750% 22/01/2030 [^]	1,328	0.02	EUR	700,000	Mercialys SA 4.000% 10/09/2031	718	0.01
EUR	1,000,000	JCDecaux SE 1.625% 07/02/2030	947	0.02	EUR	700,000	Mercialys SA 4.000% 04/06/2032	710	0.01
EUR	1,800,000	JCDecaux SE 2.625% 24/04/2028 [^]	1,803	0.03	EUR	1,200,000	Nerval SAS 2.875% 14/04/2032	1,152	0.02
					EUR	900,000	Nerval SAS 3.625% 20/07/2028	916	0.02
					EUR	1,600,000	Orange SA 0.125% 16/09/2029	1,452	0.03
					EUR	2,600,000	Orange SA 0.500% 04/09/2032	2,192	0.04
					EUR	2,400,000	Orange SA 0.625% 16/12/2033	1,949	0.03
					EUR	2,100,000	Orange SA 0.750% 29/06/2034 [^]	1,697	0.03
					EUR	1,800,000	Orange SA 0.875% 03/02/2027 [^]	1,768	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					France (31 October 2024: 20.91%) (continued)				
EUR	1,100,000	Orange SA 1.200% 11/07/2034	917	0.02	EUR	2,000,000	Schneider Electric SE 3.000% 03/09/2030	2,027	0.04
EUR	2,200,000	Orange SA 1.250% 07/07/2027	2,161	0.04	EUR	1,500,000	Schneider Electric SE 3.000% 10/01/2031	1,516	0.03
EUR	2,600,000	Orange SA 1.375% 20/03/2028 [^]	2,538	0.05	EUR	1,900,000	Schneider Electric SE 3.000% 02/03/2032	1,906	0.03
EUR	1,100,000	Orange SA 1.375% 11/02/2029 ^{#,^}	1,028	0.02	EUR	1,500,000	Schneider Electric SE 3.125% 13/10/2029	1,529	0.03
EUR	2,700,000	Orange SA 1.375% 16/01/2030	2,560	0.05	EUR	1,400,000	Schneider Electric SE 3.250% 09/11/2027	1,424	0.03
EUR	1,800,000	Orange SA 1.375% 04/09/2049	1,131	0.02	EUR	1,200,000	Schneider Electric SE 3.250% 12/06/2028	1,226	0.02
EUR	1,200,000	Orange SA 1.500% 09/09/2027	1,180	0.02	EUR	1,800,000	Schneider Electric SE 3.250% 10/10/2035	1,787	0.03
EUR	1,900,000	Orange SA 1.625% 07/04/2032	1,747	0.03	EUR	1,500,000	Schneider Electric SE 3.375% 13/04/2034	1,514	0.03
EUR	600,000	Orange SA 1.750% 19/12/2026 [#]	590	0.01	EUR	1,100,000	Schneider Electric SE 3.375% 03/09/2036 [^]	1,095	0.02
EUR	2,100,000	Orange SA 1.750% 15/07/2028 ^{#,^}	2,015	0.04	EUR	1,600,000	Schneider Electric SE 3.500% 09/11/2032	1,648	0.03
EUR	3,400,000	Orange SA 1.875% 12/09/2030 [^]	3,262	0.06	EUR	1,200,000	Schneider Electric SE 3.500% 12/06/2033 [^]	1,232	0.02
EUR	3,100,000	Orange SA 2.000% 15/01/2029	3,051	0.05	EUR	2,600,000	Schneider Electric SE 3.624% 02/09/2037 [^]	2,637	0.05
EUR	1,200,000	Orange SA 2.375% 18/05/2032	1,153	0.02	EUR	700,000	SCOR SE 1.375% 17/09/2051	621	0.01
EUR	2,000,000	Orange SA 2.750% 19/05/2029	2,009	0.04	EUR	1,300,000	SCOR SE 3.625% 27/05/2048 [^]	1,315	0.02
EUR	1,500,000	Orange SA 3.250% 17/01/2035	1,482	0.03	EUR	1,300,000	SCOR SE 4.522% 10/09/2055 [^]	1,333	0.02
EUR	1,100,000	Orange SA 3.500% 19/05/2035	1,106	0.02	EUR	1,500,000	Societe Fonciere Lyonnaise SA 0.500% 21/04/2028 [^]	1,429	0.03
EUR	1,900,000	Orange SA 3.625% 16/11/2031	1,970	0.03	EUR	1,700,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027 [^]	1,674	0.03
EUR	2,600,000	Orange SA 3.750% 04/09/2037 [^]	2,627	0.05	EUR	2,600,000	Societe Generale SA 0.125% 18/02/2028	2,467	0.04
EUR	2,300,000	Orange SA 3.875% 24/03/2032 ^{#,^}	2,289	0.04	EUR	2,800,000	Societe Generale SA 0.250% 08/07/2027	2,701	0.05
EUR	1,300,000	Orange SA 3.875% 11/09/2035 [^]	1,344	0.02	EUR	2,600,000	Societe Generale SA 0.500% 12/06/2029	2,454	0.04
EUR	1,500,000	Orange SA 4.500% 15/12/2030 [#]	1,562	0.03	EUR	2,400,000	Societe Generale SA 0.625% 02/12/2027	2,353	0.04
EUR	2,800,000	Orange SA 5.375% 18/01/2030 ^{#,^}	3,010	0.05	EUR	3,800,000	Societe Generale SA 0.750% 25/01/2027	3,722	0.07
EUR	3,885,000	Orange SA 8.125% 28/01/2033	5,106	0.09	EUR	2,700,000	Societe Generale SA 0.875% 22/09/2028	2,618	0.05
EUR	1,700,000	Publicis Groupe SA 2.875% 12/06/2029 [^]	1,708	0.03	EUR	2,000,000	Societe Generale SA 0.875% 24/09/2029 [^]	1,853	0.03
EUR	1,700,000	Publicis Groupe SA 3.375% 12/06/2032	1,710	0.03	EUR	2,600,000	Societe Generale SA 1.250% 12/06/2030	2,403	0.04
EUR	800,000	SANEF SA 0.950% 19/10/2028	761	0.01	EUR	1,900,000	Societe Generale SA 1.375% 13/01/2028	1,853	0.03
EUR	2,400,000	Sanofi SA 0.500% 13/01/2027	2,351	0.04	EUR	3,500,000	Societe Generale SA 1.750% 22/03/2029	3,378	0.06
EUR	1,900,000	Sanofi SA 0.875% 21/03/2029	1,806	0.03	EUR	3,100,000	Societe Generale SA 2.125% 27/09/2028	3,058	0.05
EUR	1,700,000	Sanofi SA 1.125% 05/04/2028	1,658	0.03	EUR	2,500,000	Societe Generale SA 2.625% 30/05/2029 [^]	2,502	0.04
EUR	1,700,000	Sanofi SA 1.250% 06/04/2029 [^]	1,634	0.03	EUR	2,400,000	Societe Generale SA 3.000% 12/02/2027	2,416	0.04
EUR	1,600,000	Sanofi SA 1.250% 21/03/2034 [^]	1,395	0.02	EUR	3,800,000	Societe Generale SA 3.375% 14/05/2030 [^]	3,849	0.07
EUR	4,900,000	Sanofi SA 1.375% 21/03/2030 [^]	4,671	0.08	EUR	2,800,000	Societe Generale SA 3.625% 13/11/2030	2,859	0.05
EUR	2,900,000	Sanofi SA 1.500% 01/04/2030 [^]	2,781	0.05	EUR	2,200,000	Societe Generale SA 3.750% 15/07/2031	2,253	0.04
EUR	3,200,000	Sanofi SA 1.875% 21/03/2038 [^]	2,700	0.05	EUR	3,300,000	Societe Generale SA 3.750% 02/09/2033	3,337	0.06
EUR	2,100,000	Sanofi SA 2.625% 23/06/2029	2,111	0.04	EUR	2,700,000	Societe Generale SA 3.750% 17/05/2035 [^]	2,703	0.05
EUR	1,700,000	Sanofi SA 2.750% 11/03/2031 [^]	1,703	0.03	EUR	2,600,000	Societe Generale SA 4.000% 16/11/2027	2,682	0.05
EUR	2,200,000	Sanofi SA 3.000% 23/06/2032 [^]	2,223	0.04	EUR	3,200,000	Societe Generale SA 4.125% 02/06/2027	3,283	0.06
EUR	2,000,000	Schneider Electric SE 0.250% 11/03/2029 [^]	1,857	0.03	EUR	2,800,000	Societe Generale SA 4.125% 21/11/2028	2,927	0.05
EUR	1,500,000	Schneider Electric SE 0.875% 13/12/2026	1,479	0.03	EUR	2,700,000	Societe Generale SA 4.125% 14/05/2036	2,775	0.05
EUR	1,300,000	Schneider Electric SE 1.000% 09/04/2027	1,278	0.02	EUR	3,800,000	Societe Generale SA 4.250% 06/12/2030	3,974	0.07
EUR	2,100,000	Schneider Electric SE 1.375% 21/06/2027	2,070	0.04	EUR	3,100,000	Societe Generale SA 4.250% 16/11/2032	3,314	0.06
EUR	1,800,000	Schneider Electric SE 1.500% 15/01/2028	1,768	0.03	EUR	2,500,000	Societe Generale SA 4.750% 28/09/2029	2,637	0.05
EUR	1,900,000	Schneider Electric SE 2.625% 02/09/2029 [^]	1,902	0.03	EUR	3,200,000	Societe Generale SA 4.875% 21/11/2031 [^]	3,439	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					France (31 October 2024: 20.91%) (continued)				
EUR	1,200,000	Societe Generale SA 5.250% 06/09/2032 [^]	1,252	0.02	EUR	1,700,000	Unibail-Rodamco-Westfield SE 3.500% 11/09/2029	1,733	0.03
EUR	2,500,000	Societe Generale SA 5.625% 02/06/2033	2,772	0.05	EUR	2,000,000	Unibail-Rodamco-Westfield SE 3.875% 11/09/2034 [^]	2,013	0.04
EUR	2,050,000	Sodexo SA 0.750% 14/04/2027	2,015	0.04	EUR	1,900,000	Unibail-Rodamco-Westfield SE 4.125% 11/12/2030	1,990	0.04
EUR	1,329,000	Sodexo SA 1.000% 17/07/2028	1,282	0.02	EUR	2,000,000	Veolia Environnement SA 0.000% 14/01/2027 [^]	1,947	0.03
EUR	1,900,000	Sodexo SA 1.000% 27/04/2029	1,799	0.03	EUR	1,700,000	Veolia Environnement SA 0.500% 14/10/2031 [^]	1,462	0.03
EUR	1,500,000	Sogecap SA 5.000% 03/04/2045 [^]	1,565	0.03	EUR	1,300,000	Veolia Environnement SA 0.664% 15/01/2031	1,152	0.02
EUR	2,000,000	Sogecap SA 6.500% 16/05/2044	2,290	0.04	EUR	1,200,000	Veolia Environnement SA 0.800% 15/01/2032	1,044	0.02
EUR	1,200,000	Teleperformance SE 0.250% 26/11/2027	1,144	0.02	EUR	1,300,000	Veolia Environnement SA 0.927% 04/01/2029 [^]	1,232	0.02
EUR	1,300,000	Teleperformance SE 3.750% 24/06/2029	1,334	0.02	EUR	2,400,000	Veolia Environnement SA 1.250% 02/04/2027 [^]	2,364	0.04
EUR	1,300,000	Teleperformance SE 4.250% 21/01/2030 [^]	1,339	0.02	EUR	1,800,000	Veolia Environnement SA 1.250% 15/04/2028	1,752	0.03
EUR	1,700,000	Teleperformance SE 5.250% 22/11/2028 [^]	1,806	0.03	EUR	2,000,000	Veolia Environnement SA 1.250% 19/05/2028	1,940	0.03
EUR	1,800,000	Teleperformance SE 5.750% 22/11/2031 [^]	1,970	0.03	EUR	1,900,000	Veolia Environnement SA 1.250% 14/05/2035 [^]	1,547	0.03
EUR	2,500,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027	2,434	0.04	EUR	1,000,000	Veolia Environnement SA 1.496% 30/11/2026 [^]	992	0.02
EUR	1,900,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028 [^]	1,802	0.03	EUR	1,700,000	Veolia Environnement SA 1.500% 03/04/2029	1,632	0.03
EUR	1,900,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032 [^]	1,614	0.03	EUR	1,600,000	Veolia Environnement SA 1.590% 10/01/2028	1,572	0.03
EUR	1,800,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027	1,769	0.03	EUR	1,600,000	Veolia Environnement SA 1.625% 17/09/2030 [^]	1,510	0.03
EUR	1,184,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027	1,163	0.02	EUR	1,500,000	Veolia Environnement SA 1.625% 21/09/2032	1,354	0.02
EUR	1,545,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030	1,445	0.03	EUR	1,800,000	Veolia Environnement SA 1.940% 07/01/2030	1,738	0.03
EUR	2,600,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031	2,307	0.04	EUR	1,300,000	Veolia Environnement SA 2.974% 10/01/2031 [^]	1,301	0.02
EUR	1,500,000	Unibail-Rodamco-Westfield SE 1.375% 25/05/2033	1,280	0.02	EUR	2,200,000	Veolia Environnement SA 3.324% 17/06/2032 [^]	2,214	0.04
EUR	1,505,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028 [^]	1,476	0.03	EUR	1,400,000	Veolia Environnement SA 3.571% 09/09/2034	1,418	0.03
EUR	1,200,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029 [^]	1,145	0.02	EUR	1,800,000	Veolia Environnement SA 3.795% 17/06/2037 [^]	1,796	0.03
EUR	1,200,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	1,031	0.02	EUR	1,800,000	Veolia Environnement SA 4.625% 30/03/2027	1,855	0.03
EUR	1,200,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	721	0.01	EUR	1,700,000	Veolia Environnement SA 6.125% 25/11/2033	2,024	0.04
EUR	2,300,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	2,157	0.04	EUR	1,400,000	Verallia SA 3.875% 04/11/2032 [^]	1,397	0.02
EUR	1,900,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032	1,728	0.03	EUR	1,300,000	Vinci SA 0.000% 27/11/2028	1,205	0.02
EUR	1,249,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	1,046	0.02	EUR	2,300,000	Vinci SA 0.500% 09/01/2032 [^]	1,979	0.04
EUR	1,200,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037 [^]	985	0.02	EUR	3,700,000	Vinci SA 1.625% 18/01/2029 [^]	3,600	0.06
EUR	1,300,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	1,091	0.02	EUR	2,900,000	Vinci SA 1.750% 26/09/2030	2,760	0.05
EUR	2,100,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030 [^]	2,082	0.04	EUR	2,200,000	Vinci SA 3.375% 17/10/2032	2,219	0.04
					EUR	600,000	Wendel SE 1.000% 01/06/2031	530	0.01
					EUR	700,000	Wendel SE 1.375% 18/01/2034	582	0.01
					EUR	1,200,000	Wendel SE 3.750% 11/08/2033 [^]	1,205	0.02
					EUR	800,000	Wendel SE 4.500% 19/06/2030	839	0.02
					EUR	850,000	WPP Finance SA 2.250% 22/09/2026	847	0.02
					EUR	1,900,000	WPP Finance SA 2.375% 19/05/2027	1,890	0.03
					EUR	1,421,000	WPP Finance SA 4.125% 30/05/2028	1,463	0.03
					Total France			1,157,511	20.38
					Germany (31 October 2024: 8.89%)				
EUR	400,000	Aareal Bank AG 0.050% 02/09/2026			EUR	400,000	Aareal Bank AG 0.050% 02/09/2026	392	0.01
EUR	2,000,000	Aareal Bank AG 0.250% 23/11/2027			EUR	2,000,000	Aareal Bank AG 0.250% 23/11/2027	1,908	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Germany (31 October 2024: 8.89%) (continued)				
EUR	1,100,000	Aareal Bank AG 0.500% 07/04/2027 [^]	1,072	0.02
EUR	1,300,000	Aareal Bank AG 0.750% 18/04/2028	1,241	0.02
EUR	1,300,000	adidas AG 0.000% 05/10/2028 [^]	1,214	0.02
EUR	1,200,000	adidas AG 0.625% 10/09/2035	932	0.02
EUR	1,300,000	adidas AG 2.750% 06/11/2030	1,301	0.02
EUR	1,500,000	adidas AG 3.125% 21/11/2029 [^]	1,532	0.03
EUR	1,650,000	Albemarle New Holding GmbH 1.625% 25/11/2028 [^]	1,600	0.03
EUR	2,600,000	Allianz SE 1.301% 25/09/2049	2,427	0.04
EUR	2,500,000	Allianz SE 2.121% 08/07/2050 [^]	2,377	0.04
EUR	2,500,000	Allianz SE 3.099% 06/07/2047	2,515	0.04
EUR	3,200,000	Allianz SE 4.252% 05/07/2052 [^]	3,314	0.06
EUR	3,200,000	Allianz SE 4.431% 25/07/2055	3,323	0.06
EUR	3,100,000	Allianz SE 4.597% 07/09/2038	3,232	0.06
EUR	2,600,000	Allianz SE 4.851% 26/07/2054 [^]	2,781	0.05
EUR	2,700,000	Allianz SE 5.824% 25/07/2053	3,055	0.05
EUR	1,800,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	1,702	0.03
EUR	1,800,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	1,783	0.03
EUR	1,800,000	Bertelsmann SE & Co KGaA 3.375% 28/10/2033	1,784	0.03
EUR	1,900,000	Bertelsmann SE & Co KGaA 3.500% 29/05/2029	1,948	0.03
EUR	1,707,000	Commerzbank AG 0.375% 01/09/2027	1,648	0.03
EUR	2,160,000	Commerzbank AG 0.500% 04/12/2026 [^]	2,120	0.04
EUR	1,700,000	Commerzbank AG 0.875% 22/01/2027	1,670	0.03
EUR	1,000,000	Commerzbank AG 1.375% 29/12/2031	989	0.02
EUR	1,244,000	Commerzbank AG 1.500% 28/08/2028	1,219	0.02
EUR	1,200,000	Commerzbank AG 1.875% 28/02/2028	1,184	0.02
EUR	1,300,000	Commerzbank AG 2.625% 08/12/2028	1,304	0.02
EUR	1,900,000	Commerzbank AG 3.125% 06/06/2030 [^]	1,913	0.03
EUR	2,000,000	Commerzbank AG 3.625% 14/01/2032	2,047	0.04
EUR	2,100,000	Commerzbank AG 3.750% 06/06/2034	2,135	0.04
EUR	1,200,000	Commerzbank AG 3.875% 15/10/2035	1,226	0.02
EUR	1,300,000	Commerzbank AG 3.875% 02/09/2036	1,318	0.02
EUR	1,650,000	Commerzbank AG 4.000% 30/03/2027	1,681	0.03
EUR	2,000,000	Commerzbank AG 4.000% 16/07/2032 [^]	2,079	0.04
EUR	1,200,000	Commerzbank AG 4.125% 20/02/2037	1,228	0.02
EUR	1,900,000	Commerzbank AG 4.125% 30/06/2037 [^]	1,938	0.03
EUR	1,200,000	Commerzbank AG 4.625% 21/03/2028	1,235	0.02
EUR	2,000,000	Commerzbank AG 4.625% 17/01/2031	2,125	0.04
EUR	1,900,000	Commerzbank AG 4.875% 16/10/2034	2,003	0.04
EUR	2,200,000	Commerzbank AG 5.125% 18/01/2030 [^]	2,352	0.04
EUR	1,800,000	Commerzbank AG 5.250% 25/03/2029	1,906	0.03
EUR	1,300,000	Commerzbank AG 6.500% 06/12/2032	1,386	0.03
EUR	1,200,000	Commerzbank AG 6.750% 05/10/2033 [^]	1,314	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Germany (31 October 2024: 8.89%) (continued)				
EUR	2,125,000	Continental AG 2.875% 22/11/2028	2,140	0.04
EUR	1,475,000	Continental AG 2.875% 09/06/2029	1,478	0.03
EUR	1,700,000	Continental AG 3.500% 01/10/2029 [^]	1,744	0.03
EUR	1,475,000	Continental AG 3.625% 30/11/2027	1,504	0.03
EUR	1,450,000	Continental AG 4.000% 01/03/2027	1,478	0.03
EUR	1,950,000	Continental AG 4.000% 01/06/2028	2,014	0.04
EUR	1,170,000	Covestro AG 1.375% 12/06/2030 [^]	1,088	0.02
EUR	1,200,000	Covestro AG 4.750% 15/11/2028	1,267	0.02
EUR	3,100,000	Deutsche Bank AG 1.375% 17/02/2032 [^]	2,822	0.05
EUR	3,600,000	Deutsche Bank AG 1.625% 20/01/2027	3,563	0.06
EUR	2,100,000	Deutsche Bank AG 1.750% 17/01/2028	2,060	0.04
EUR	4,700,000	Deutsche Bank AG 1.750% 19/11/2030 [^]	4,474	0.08
EUR	2,800,000	Deutsche Bank AG 1.875% 23/02/2028	2,775	0.05
EUR	3,400,000	Deutsche Bank AG 2.625% 13/08/2028	3,398	0.06
EUR	4,400,000	Deutsche Bank AG 3.000% 16/06/2029	4,422	0.08
EUR	1,400,000	Deutsche Bank AG 3.250% 24/05/2028	1,415	0.03
EUR	2,500,000	Deutsche Bank AG 3.375% 13/02/2031	2,526	0.05
EUR	2,400,000	Deutsche Bank AG 3.750% 15/01/2030	2,479	0.04
EUR	2,100,000	Deutsche Bank AG 4.000% 29/11/2027	2,165	0.04
EUR	1,400,000	Deutsche Bank AG 4.000% 12/07/2028	1,430	0.03
EUR	4,000,000	Deutsche Bank AG 4.000% 24/06/2032	4,057	0.07
EUR	2,700,000	Deutsche Bank AG 4.125% 04/04/2030	2,799	0.05
EUR	1,000,000	Deutsche Bank AG 4.500% 19/05/2026 [^]	1,010	0.02
EUR	3,200,000	Deutsche Bank AG 4.500% 12/07/2035 [^]	3,402	0.06
EUR	3,900,000	Deutsche Bank AG 5.000% 05/09/2030	4,177	0.07
EUR	1,400,000	Deutsche Bank AG 5.375% 11/01/2029	1,478	0.03
EUR	1,200,000	Deutsche Boerse AG 0.125% 22/02/2031 [^]	1,046	0.02
EUR	1,885,000	Deutsche Boerse AG 1.125% 26/03/2028	1,837	0.03
EUR	1,500,000	Deutsche Boerse AG 1.250% 16/06/2047	1,467	0.03
EUR	1,400,000	Deutsche Boerse AG 1.500% 04/04/2032 [^]	1,286	0.02
EUR	1,300,000	Deutsche Boerse AG 2.000% 23/06/2048	1,270	0.02
EUR	2,100,000	Deutsche Boerse AG 3.750% 28/09/2029	2,187	0.04
EUR	3,200,000	Deutsche Boerse AG 3.875% 28/09/2033 [^]	3,367	0.06
EUR	2,300,000	Deutsche Lufthansa AG 2.875% 16/05/2027 [^]	2,309	0.04
EUR	1,200,000	Deutsche Lufthansa AG 3.500% 14/07/2029	1,224	0.02
EUR	1,175,000	Deutsche Lufthansa AG 3.625% 03/09/2028 [^]	1,208	0.02
EUR	2,400,000	Deutsche Lufthansa AG 3.750% 11/02/2028	2,447	0.04
EUR	2,025,000	Deutsche Lufthansa AG 4.000% 21/05/2030 [^]	2,114	0.04
EUR	1,225,000	Deutsche Lufthansa AG 4.125% 03/09/2032	1,288	0.02
EUR	1,925,000	Deutsche Pfandbriefbank AG 3.250% 01/09/2028 [^]	1,928	0.03
EUR	1,332,000	Deutsche Pfandbriefbank AG 4.000% 27/01/2028 [^]	1,363	0.02
EUR	900,000	Deutsche Pfandbriefbank AG 5.000% 05/02/2027	926	0.02
EUR	1,875,000	Deutsche Post AG 0.750% 20/05/2029 [^]	1,768	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Germany (31 October 2024: 8.89%) (continued)				
EUR	1,488,000	Deutsche Post AG 1.000% 13/12/2027	1,450	0.03
EUR	1,847,000	Deutsche Post AG 1.000% 20/05/2032 [^]	1,642	0.03
EUR	1,883,000	Deutsche Post AG 1.625% 05/12/2028	1,841	0.03
EUR	2,025,000	Deutsche Post AG 3.000% 24/03/2030 [^]	2,052	0.04
EUR	2,175,000	Deutsche Post AG 3.125% 05/06/2032 [^]	2,198	0.04
EUR	1,250,000	Deutsche Post AG 3.375% 03/07/2033	1,290	0.02
EUR	1,800,000	Deutsche Post AG 3.500% 24/03/2034 [^]	1,841	0.03
EUR	2,550,000	Deutsche Post AG 3.500% 25/03/2036 [^]	2,567	0.05
EUR	1,725,000	Deutsche Post AG 4.000% 24/03/2040 [^]	1,769	0.03
EUR	2,550,000	Deutsche Telekom AG 0.500% 05/07/2027 [^]	2,482	0.04
EUR	2,250,000	Deutsche Telekom AG 1.375% 05/07/2034 [^]	1,962	0.04
EUR	2,045,000	Deutsche Telekom AG 1.750% 25/03/2031	1,956	0.04
EUR	1,750,000	Deutsche Telekom AG 1.750% 09/12/2049	1,136	0.02
EUR	1,250,000	Deutsche Telekom AG 2.250% 29/03/2039	1,075	0.02
EUR	1,250,000	Deutsche Telekom AG 3.000% 03/02/2032 [^]	1,263	0.02
EUR	2,175,000	Deutsche Telekom AG 3.250% 04/06/2035 [^]	2,184	0.04
EUR	1,800,000	Deutsche Telekom AG 3.250% 20/03/2036 [^]	1,789	0.03
EUR	2,575,000	Deutsche Telekom AG 3.625% 03/02/2045	2,429	0.04
EUR	800,000	Deutsche Wohnen SE 0.500% 07/04/2031	698	0.01
EUR	800,000	Deutsche Wohnen SE 1.300% 07/04/2041	559	0.01
EUR	1,300,000	Deutsche Wohnen SE 1.500% 30/04/2030	1,214	0.02
EUR	700,000	DZ Bank AG Deutsche Zentral- Genossenschaftsbank Frankfurt Am Main 0.400% 17/11/2028	655	0.01
EUR	400,000	DZ Bank AG Deutsche Zentral- Genossenschaftsbank Frankfurt Am Main 3.706% 15/10/2035	402	0.01
EUR	500,000	DZ Bank AG Deutsche Zentral- Genossenschaftsbank Frankfurt Am Main 3.920% 02/01/2036	506	0.01
EUR	1,300,000	Eurogrid GmbH 0.741% 21/04/2033	1,078	0.02
EUR	1,800,000	Eurogrid GmbH 1.113% 15/05/2032	1,575	0.03
EUR	2,000,000	Eurogrid GmbH 1.500% 18/04/2028	1,951	0.03
EUR	1,300,000	Eurogrid GmbH 2.886% 16/10/2029	1,306	0.02
EUR	1,700,000	Eurogrid GmbH 3.075% 18/10/2027	1,720	0.03
EUR	1,900,000	Eurogrid GmbH 3.279% 05/09/2031	1,924	0.03
EUR	1,700,000	Eurogrid GmbH 3.598% 01/02/2029	1,746	0.03
EUR	2,000,000	Eurogrid GmbH 3.722% 27/04/2030	2,067	0.04
EUR	2,600,000	Eurogrid GmbH 3.732% 18/10/2035 [^]	2,618	0.05
EUR	2,400,000	Eurogrid GmbH 3.915% 01/02/2034 [^]	2,479	0.04
EUR	2,300,000	Eurogrid GmbH 4.056% 28/05/2037 [^]	2,354	0.04
EUR	1,600,000	Eurogrid GmbH 4.165% 16/10/2040	1,622	0.03
EUR	1,210,000	Evonik Industries AG 0.750% 07/09/2028	1,153	0.02
EUR	1,800,000	Evonik Industries AG 2.250% 25/09/2027	1,791	0.03
EUR	1,225,000	Evonik Industries AG 3.250% 15/01/2030 [^]	1,249	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Germany (31 October 2024: 8.89%) (continued)				
EUR	1,000,000	Evonik Industries AG 4.250% 09/09/2055 [^]	1,000	0.02
EUR	941,000	Fresenius Medical Care AG 0.625% 30/11/2026	924	0.02
EUR	1,319,000	Fresenius Medical Care AG 1.250% 29/11/2029	1,244	0.02
EUR	1,865,000	Fresenius Medical Care AG 1.500% 29/05/2030	1,753	0.03
EUR	1,600,000	Fresenius Medical Care AG 3.125% 08/12/2028	1,623	0.03
EUR	1,300,000	Fresenius Medical Care AG 3.750% 08/04/2032 [^]	1,334	0.02
EUR	1,825,000	Fresenius Medical Care AG 3.875% 20/09/2027	1,870	0.03
EUR	950,000	Fresenius SE & Co KGaA 0.375% 28/09/2026	933	0.02
EUR	1,938,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	1,874	0.03
EUR	1,208,000	Fresenius SE & Co KGaA 1.125% 28/01/2033	1,055	0.02
EUR	2,240,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	2,208	0.04
EUR	1,250,000	Fresenius SE & Co KGaA 2.750% 15/09/2029 [^]	1,247	0.02
EUR	1,225,000	Fresenius SE & Co KGaA 2.875% 15/02/2029 [^]	1,242	0.02
EUR	1,500,000	Fresenius SE & Co KGaA 2.875% 24/05/2030 [^]	1,514	0.03
EUR	1,250,000	Fresenius SE & Co KGaA 3.500% 15/03/2034 [^]	1,247	0.02
EUR	1,200,000	Fresenius SE & Co KGaA 5.000% 28/11/2029	1,294	0.02
EUR	1,500,000	Fresenius SE & Co KGaA 5.125% 05/10/2030 [^]	1,647	0.03
EUR	1,450,000	Hamburg Commercial Bank AG 3.500% 17/03/2028	1,479	0.03
EUR	1,825,000	Hamburg Commercial Bank AG 3.500% 31/01/2030 [^]	1,859	0.03
EUR	1,300,000	Hamburg Commercial Bank AG 4.500% 24/07/2028	1,351	0.02
EUR	1,450,000	Hamburg Commercial Bank AG 4.750% 02/05/2029 [^]	1,534	0.03
EUR	596,000	Hamburg Commercial Bank AG 4.875% 30/03/2027	614	0.01
EUR	2,100,000	Hannover Rueck SE 1.125% 18/04/2028 [^]	2,044	0.04
EUR	2,300,000	Hannover Rueck SE 1.125% 09/10/2039 [^]	2,133	0.04
EUR	1,800,000	Hannover Rueck SE 1.375% 30/06/2042	1,580	0.03
EUR	1,300,000	Hannover Rueck SE 1.750% 08/10/2040	1,215	0.02
EUR	1,500,000	Hannover Rueck SE 5.875% 26/08/2043	1,705	0.03
EUR	1,225,000	Heidelberg Materials AG 3.375% 17/10/2031 [^]	1,257	0.02
EUR	1,848,000	Heidelberg Materials AG 3.750% 31/05/2032 [^]	1,915	0.03
EUR	1,700,000	Heidelberg Materials AG 3.950% 19/07/2034 [^]	1,756	0.03
EUR	1,300,000	Henkel AG & Co KGaA 0.500% 17/11/2032	1,104	0.02
EUR	1,600,000	Henkel AG & Co KGaA 2.625% 13/09/2027	1,613	0.03
EUR	1,310,000	HOCHTIEF AG 0.500% 03/09/2027	1,269	0.02
EUR	727,000	HOCHTIEF AG 0.625% 26/04/2029	678	0.01
EUR	1,525,000	HOCHTIEF AG 4.250% 31/05/2030 [^]	1,599	0.03
EUR	1,900,000	Infineon Technologies AG 1.625% 24/06/2029	1,830	0.03
EUR	1,600,000	Infineon Technologies AG 2.000% 24/06/2032	1,492	0.03
EUR	1,900,000	Infineon Technologies AG 2.875% 13/02/2030 [^]	1,907	0.03
EUR	1,200,000	Infineon Technologies AG 3.375% 26/02/2027	1,214	0.02
EUR	1,600,000	Infineon Technologies AG 3.625% 01/01/2028 [#]	1,612	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.78%) (continued)				
Germany (31 October 2024: 8.89%) (continued)				
EUR	1,100,000	K+S AG 4.250% 19/06/2029 [^]	1,144	0.02
EUR	1,375,000	Knorr-Bremse AG 3.000% 30/09/2029	1,388	0.03
EUR	1,800,000	Knorr-Bremse AG 3.250% 21/09/2027	1,823	0.03
EUR	1,200,000	Knorr-Bremse AG 3.250% 30/09/2032 [^]	1,209	0.02
EUR	1,037,000	LANXESS AG 0.000% 08/09/2027	991	0.02
EUR	1,400,000	LANXESS AG 0.625% 01/12/2029 [^]	1,269	0.02
EUR	1,275,000	LANXESS AG 1.000% 07/10/2026	1,259	0.02
EUR	1,500,000	LANXESS AG 1.750% 22/03/2028	1,466	0.03
EUR	2,200,000	LEG Immobilien SE 0.750% 30/06/2031 [^]	1,905	0.03
EUR	1,400,000	LEG Immobilien SE 0.875% 28/11/2027 [^]	1,347	0.02
EUR	1,900,000	LEG Immobilien SE 0.875% 17/01/2029 [^]	1,777	0.03
EUR	1,800,000	LEG Immobilien SE 0.875% 30/03/2033	1,459	0.03
EUR	1,300,000	LEG Immobilien SE 1.000% 19/11/2032	1,091	0.02
EUR	1,200,000	LEG Immobilien SE 1.500% 17/01/2034	1,004	0.02
EUR	1,200,000	LEG Immobilien SE 1.625% 28/11/2034 [^]	987	0.02
EUR	700,000	LEG Immobilien SE 3.875% 20/01/2035	692	0.01
EUR	1,925,000	Mercedes-Benz Group AG 0.750% 08/02/2030	1,776	0.03
EUR	2,475,000	Mercedes-Benz Group AG 0.750% 10/09/2030 [^]	2,257	0.04
EUR	2,475,000	Mercedes-Benz Group AG 0.750% 11/03/2033 [^]	2,100	0.04
EUR	2,543,000	Mercedes-Benz Group AG 1.000% 15/11/2027	2,479	0.04
EUR	2,450,000	Mercedes-Benz Group AG 1.125% 06/11/2031	2,214	0.04
EUR	1,256,000	Mercedes-Benz Group AG 1.125% 08/08/2034 [^]	1,048	0.02
EUR	3,125,000	Mercedes-Benz Group AG 1.375% 11/05/2028	3,053	0.05
EUR	3,780,000	Mercedes-Benz Group AG 1.500% 03/07/2029 [^]	3,649	0.06
EUR	1,950,000	Mercedes-Benz Group AG 2.000% 27/02/2031	1,865	0.03
EUR	3,541,000	Mercedes-Benz Group AG 2.125% 03/07/2037	3,063	0.05
EUR	1,775,000	Mercedes-Benz Group AG 2.375% 22/05/2030	1,750	0.03
EUR	1,900,000	Merck Financial Services GmbH 0.375% 05/07/2027	1,841	0.03
EUR	1,800,000	Merck Financial Services GmbH 0.500% 16/07/2028	1,717	0.03
EUR	2,200,000	Merck Financial Services GmbH 0.875% 05/07/2031	1,969	0.04
EUR	200,000	Merck Financial Services GmbH 1.875% 15/06/2026 [^]	200	0.00
EUR	1,200,000	Merck Financial Services GmbH 2.375% 15/06/2030 [^]	1,188	0.02
EUR	1,800,000	Merck KGaA 2.875% 25/06/2029 [^]	1,767	0.03
EUR	2,100,000	Merck KGaA 3.875% 27/08/2054	2,132	0.04
EUR	1,847,000	MTU Aero Engines AG 3.875% 18/09/2031 [^]	1,926	0.03
EUR	1,300,000	Muenchener Hypothekbank eG 0.375% 09/03/2029 [^]	1,203	0.02
EUR	1,300,000	Muenchener Hypothekbank eG 3.375% 11/04/2035	1,282	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Germany (31 October 2024: 8.89%) (continued)				
EUR	2,900,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042 [^]	2,493	0.04
EUR	3,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	3,052	0.05
EUR	3,200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049 [^]	3,216	0.06
EUR	2,600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4.125% 26/05/2046 [^]	2,644	0.05
EUR	3,900,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4.250% 26/05/2044	4,021	0.07
EUR	2,100,000	Santander Consumer Bank AG 4.375% 13/09/2027 [^]	2,172	0.04
EUR	2,000,000	SAP SE 0.375% 18/05/2029	1,860	0.03
EUR	2,500,000	SAP SE 1.250% 10/03/2028	2,441	0.04
EUR	1,600,000	SAP SE 1.375% 13/03/2030	1,523	0.03
EUR	3,100,000	SAP SE 1.625% 10/03/2031	2,931	0.05
EUR	2,458,000	SAP SE 1.750% 22/02/2027 [^]	2,446	0.04
EUR	1,150,000	Sixt SE 3.250% 22/01/2030	1,162	0.02
EUR	1,200,000	Sixt SE 3.750% 25/01/2029 [^]	1,234	0.02
EUR	794,000	Sixt SE 5.125% 09/10/2027	829	0.02
EUR	2,000,000	Symrise AG 3.250% 24/09/2032 [^]	2,009	0.04
EUR	800,000	TAG Immobilien AG 3.625% 03/03/2032	797	0.01
EUR	1,000,000	TAG Immobilien AG 4.250% 04/03/2030	1,038	0.02
EUR	1,200,000	Talanx AG 1.750% 01/12/2042	1,073	0.02
EUR	2,200,000	Talanx AG 2.250% 05/12/2047 [^]	2,169	0.04
EUR	1,300,000	Talanx AG 4.000% 25/10/2029	1,360	0.02
EUR	3,400,000	Vonovia SE 0.250% 01/09/2028	3,183	0.06
EUR	2,900,000	Vonovia SE 0.375% 16/06/2027	2,802	0.05
EUR	1,200,000	Vonovia SE 0.500% 14/09/2029	1,098	0.02
EUR	1,300,000	Vonovia SE 0.625% 07/10/2027 [^]	1,255	0.02
EUR	2,500,000	Vonovia SE 0.625% 14/12/2029 [^]	2,277	0.04
EUR	1,800,000	Vonovia SE 0.625% 24/03/2031 [^]	1,574	0.03
EUR	2,900,000	Vonovia SE 0.750% 01/09/2032	2,424	0.04
EUR	1,700,000	Vonovia SE 1.000% 09/07/2030	1,555	0.03
EUR	2,700,000	Vonovia SE 1.000% 16/06/2033	2,239	0.04
EUR	1,100,000	Vonovia SE 1.000% 28/01/2041	695	0.01
EUR	1,400,000	Vonovia SE 1.125% 14/09/2034 [^]	1,128	0.02
EUR	1,300,000	Vonovia SE 1.500% 14/01/2028	1,275	0.02
EUR	1,100,000	Vonovia SE 1.500% 14/06/2041	742	0.01
EUR	1,200,000	Vonovia SE 1.625% 07/10/2039	876	0.02
EUR	1,800,000	Vonovia SE 1.625% 01/09/2051	999	0.02
EUR	1,000,000	Vonovia SE 1.750% 25/01/2027	994	0.02
EUR	2,000,000	Vonovia SE 1.875% 28/06/2028 [^]	1,965	0.04
EUR	1,200,000	Vonovia SE 2.125% 22/03/2030	1,160	0.02
EUR	1,200,000	Vonovia SE 2.250% 07/04/2030	1,169	0.02
EUR	2,300,000	Vonovia SE 2.375% 25/03/2032 [^]	2,183	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.78%) (continued)				
Germany (31 October 2024: 8.89%) (continued)				
EUR	1,200,000	Vonovia SE 2.750% 22/03/2038	1,058	0.02
EUR	1,800,000	Vonovia SE 4.250% 10/04/2034 [^]	1,868	0.03
EUR	700,000	Vonovia SE 4.750% 23/05/2027	724	0.01
EUR	1,000,000	Vonovia SE 5.000% 23/11/2030	1,089	0.02
EUR	1,394,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	1,301	0.02
		Total Germany	433,408	7.63
Greece (31 October 2024: 0.11%)				
EUR	1,200,000	Alpha Bank SA 2.500% 23/03/2028	1,200	0.02
EUR	1,200,000	Alpha Bank SA 3.125% 30/10/2031	1,200	0.02
EUR	1,000,000	Alpha Bank SA 5.000% 12/05/2030	1,067	0.02
EUR	1,300,000	Alpha Bank SA 6.875% 27/06/2029	1,432	0.03
EUR	900,000	Eurobank SA 2.250% 14/03/2028 [^]	896	0.02
EUR	1,875,000	Eurobank SA 2.875% 07/07/2028 [^]	1,880	0.03
EUR	1,875,000	Eurobank SA 3.250% 12/03/2030 [^]	1,887	0.03
EUR	2,050,000	Eurobank SA 4.000% 24/09/2030	2,119	0.04
EUR	925,000	Eurobank SA 4.000% 07/02/2036 [^]	936	0.02
EUR	1,750,000	Eurobank SA 4.875% 30/04/2031	1,873	0.03
EUR	1,250,000	Eurobank SA 5.875% 28/11/2029	1,360	0.02
EUR	1,300,000	Eurobank SA 7.000% 26/01/2029	1,419	0.03
EUR	2,275,000	National Bank of Greece SA 2.750% 21/07/2029	2,271	0.04
EUR	1,625,000	National Bank of Greece SA 3.500% 19/11/2030	1,658	0.03
EUR	1,300,000	National Bank of Greece SA 4.500% 29/01/2029	1,354	0.02
EUR	1,050,000	National Bank of Greece SA 7.250% 22/11/2027	1,104	0.02
EUR	1,400,000	Piraeus Bank SA 3.000% 03/12/2028	1,404	0.02
EUR	1,600,000	Piraeus Bank SA 4.625% 17/07/2029	1,674	0.03
EUR	1,300,000	Piraeus Bank SA 5.000% 16/04/2030	1,385	0.02
EUR	1,300,000	Piraeus Bank SA 6.750% 05/12/2029	1,444	0.03
		Total Greece	29,563	0.52
Guernsey (31 October 2024: 0.04%)				
EUR	1,000,000	Sirius Real Estate Ltd 1.750% 24/11/2028	966	0.02
EUR	800,000	Sirius Real Estate Ltd 4.000% 22/01/2032	803	0.01
		Total Guernsey	1,769	0.03
Hong Kong (31 October 2024: 0.03%)				
EUR	1,850,000	AIA Group Ltd 0.880% 09/09/2033	1,754	0.03
		Total Hong Kong	1,754	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Hungary (31 October 2024: 0.12%)				
EUR	800,000	Raiffeisen Bank zrt 4.191% 01/07/2031	809	0.01
EUR	800,000	Raiffeisen Bank zrt 5.150% 23/05/2030 [^]	842	0.02
		Total Hungary	1,651	0.03
Iceland (31 October 2024: 0.04%)				
EUR	1,000,000	Arion Banki HF 3.500% 02/09/2031 [^]	999	0.02
EUR	725,000	Arion Banki HF 3.625% 27/05/2030 [^]	734	0.01
EUR	800,000	Arion Banki HF 4.625% 21/11/2028 [^]	842	0.02
EUR	700,000	Islandsbanki HF 3.875% 20/09/2030	717	0.01
EUR	700,000	Islandsbanki HF 4.625% 27/03/2028	729	0.01
		Total Iceland	4,021	0.07
Ireland (31 October 2024: 2.31%)				
EUR	1,350,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	1,299	0.02
EUR	1,350,000	AIB Group Plc 0.500% 17/11/2027	1,324	0.02
EUR	2,750,000	AIB Group Plc 2.250% 04/04/2028	2,743	0.05
EUR	1,375,000	AIB Group Plc 3.750% 20/03/2033	1,413	0.03
EUR	650,000	AIB Group Plc 4.000% 26/03/2036	671	0.01
EUR	2,000,000	AIB Group Plc 4.625% 23/07/2029 [^]	2,101	0.04
EUR	1,875,000	AIB Group Plc 5.250% 23/10/2031	2,067	0.04
EUR	1,825,000	AIB Group Plc 5.750% 16/02/2029	1,950	0.03
EUR	713,000	Atlas Copco Finance DAC 0.125% 03/09/2029	649	0.01
EUR	1,275,000	Atlas Copco Finance DAC 0.750% 08/02/2032	1,118	0.02
EUR	725,000	Atlas Copco Finance DAC 3.500% 01/04/2035	732	0.01
EUR	1,875,000	Bank of Ireland Group Plc 3.625% 19/05/2032 [^]	1,915	0.03
EUR	1,975,000	Bank of Ireland Group Plc 4.625% 13/11/2029	2,084	0.04
EUR	1,225,000	Bank of Ireland Group Plc 4.750% 10/08/2034	1,282	0.02
EUR	1,850,000	Bank of Ireland Group Plc 4.875% 16/07/2028	1,924	0.03
EUR	1,575,000	Bank of Ireland Group Plc 5.000% 04/07/2031	1,710	0.03
EUR	1,394,000	Bank of Ireland Group Plc 6.750% 01/03/2033 [^]	1,499	0.03
EUR	1,225,000	CAAuto Bank SpA 2.750% 07/07/2028	1,228	0.02
EUR	1,225,000	CAAuto Bank SpA 3.750% 12/04/2027	1,246	0.02
EUR	1,548,000	CAAuto Bank SpA 4.750% 25/01/2027	1,587	0.03
EUR	1,475,000	CCEP Finance Ireland DAC 0.500% 06/09/2029	1,362	0.02
EUR	2,975,000	CCEP Finance Ireland DAC 0.875% 06/05/2033	2,524	0.05
EUR	1,925,000	CCEP Finance Ireland DAC 1.500% 06/05/2041 [^]	1,398	0.03
EUR	1,574,000	CRH Finance DAC 1.375% 18/10/2028 [^]	1,520	0.03
EUR	1,742,000	CRH SMW Finance DAC 1.250% 05/11/2026	1,724	0.03
EUR	1,275,000	CRH SMW Finance DAC 4.000% 11/07/2027	1,308	0.02
EUR	1,850,000	CRH SMW Finance DAC 4.000% 11/07/2031	1,939	0.03
EUR	2,075,000	CRH SMW Finance DAC 4.250% 11/07/2035	2,186	0.04
EUR	831,000	Dell Bank International DAC 0.500% 27/10/2026 [^]	816	0.02
EUR	1,125,000	Dell Bank International DAC 3.625% 24/06/2029 [^]	1,154	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.78%) (continued)					Ireland (31 October 2024: 2.31%) (continued)				
EUR	1,300,000	Dell Bank International DAC 4.500% 18/10/2027	1,343	0.02	EUR	1,500,000	Linde Plc 0.375% 30/09/2033 [^]	1,210	0.02
EUR	1,875,000	DXC Capital Funding DAC 0.450% 15/09/2027	1,795	0.03	EUR	1,000,000	Linde Plc 1.000% 31/03/2027	983	0.02
EUR	1,425,000	DXC Capital Funding DAC 0.950% 15/09/2031 [^]	1,214	0.02	EUR	1,800,000	Linde Plc 1.000% 30/09/2051 [^]	952	0.02
EUR	1,477,000	Eaton Capital ULC 0.577% 08/03/2030	1,347	0.02	EUR	1,800,000	Linde Plc 1.375% 31/03/2031	1,668	0.03
EUR	1,350,000	Eaton Capital ULC 3.601% 21/05/2031	1,396	0.03	EUR	2,100,000	Linde Plc 1.625% 31/03/2035 [^]	1,796	0.03
EUR	1,175,000	Eaton Capital ULC 3.625% 09/05/2035	1,199	0.02	EUR	2,400,000	Linde Plc 2.625% 18/02/2029 [^]	2,409	0.04
EUR	1,275,000	Eaton Capital ULC 3.802% 21/05/2036	1,301	0.02	EUR	2,000,000	Linde Plc 3.000% 14/02/2028	2,027	0.04
EUR	1,100,000	Experian Europe DAC 1.560% 16/05/2031	1,026	0.02	EUR	1,800,000	Linde Plc 3.000% 18/02/2033 [^]	1,785	0.03
EUR	1,950,000	Fiserv Funding ULC 2.875% 15/06/2028	1,949	0.03	EUR	2,200,000	Linde Plc 3.200% 14/02/2031	2,231	0.04
EUR	2,225,000	Fiserv Funding ULC 3.500% 15/06/2032	2,203	0.04	EUR	1,700,000	Linde Plc 3.250% 18/02/2037 [^]	1,656	0.03
EUR	1,575,000	Fiserv Funding ULC 4.000% 15/06/2036	1,555	0.03	EUR	1,800,000	Linde Plc 3.375% 12/06/2029 [^]	1,847	0.03
EUR	1,189,000	Fresenius Finance Ireland Plc 0.500% 01/10/2028 [^]	1,125	0.02	EUR	1,900,000	Linde Plc 3.375% 04/06/2030	1,950	0.03
EUR	921,000	Fresenius Finance Ireland Plc 0.875% 01/10/2031	821	0.02	EUR	1,700,000	Linde Plc 3.400% 14/02/2036 [^]	1,688	0.03
EUR	1,494,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027 [^]	1,489	0.03	EUR	1,800,000	Linde Plc 3.500% 04/06/2034	1,834	0.03
EUR	1,225,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	1,223	0.02	EUR	1,700,000	Linde Plc 3.625% 12/06/2034	1,746	0.03
EUR	1,200,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	1,507	0.03	EUR	1,800,000	Linde Plc 3.750% 04/06/2044	1,775	0.03
EUR	1,375,000	Grenke Finance Plc 3.875% 05/10/2028 [^]	1,379	0.02	EUR	1,275,000	Securitas Treasury Ireland DAC 3.875% 23/02/2030 [^]	1,317	0.02
EUR	1,200,000	Grenke Finance Plc 5.125% 04/01/2029	1,249	0.02	EUR	1,650,000	Securitas Treasury Ireland DAC 4.250% 04/04/2027	1,686	0.03
EUR	1,250,000	Grenke Finance Plc 5.250% 08/04/2030 [^]	1,312	0.02	EUR	1,500,000	Securitas Treasury Ireland DAC 4.375% 06/03/2029	1,570	0.03
EUR	1,275,000	Grenke Finance Plc 5.750% 06/07/2029	1,350	0.02	EUR	1,075,000	Smurfit Kappa Treasury ULC 0.500% 22/09/2029 [^]	990	0.02
EUR	1,110,000	Grenke Finance Plc 7.875% 06/04/2027	1,182	0.02	EUR	1,275,000	Smurfit Kappa Treasury ULC 1.000% 22/09/2033 [^]	1,064	0.02
EUR	1,725,000	Hammerson Ireland Finance DAC 1.750% 03/06/2027	1,703	0.03	EUR	1,400,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027	1,377	0.02
EUR	2,100,000	Johnson Controls International Plc 4.250% 23/05/2035	2,225	0.04	EUR	1,475,000	Smurfit Kappa Treasury ULC 3.454% 27/11/2032 [^]	1,487	0.03
EUR	1,325,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	1,274	0.02	EUR	1,550,000	Smurfit Kappa Treasury ULC 3.807% 27/11/2036 [^]	1,546	0.03
EUR	1,244,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	1,073	0.02	EUR	2,125,000	Vodafone International Financing DAC 2.750% 03/07/2029 [^]	2,131	0.04
EUR	1,425,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 3.000% 15/09/2028	1,441	0.03	EUR	1,025,000	Vodafone International Financing DAC 3.250% 02/03/2029	1,045	0.02
EUR	1,275,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 3.125% 11/12/2033	1,254	0.02	EUR	1,500,000	Vodafone International Financing DAC 3.375% 03/07/2033	1,508	0.03
EUR	1,825,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029 [^]	1,687	0.03	EUR	1,500,000	Vodafone International Financing DAC 3.375% 01/08/2033	1,502	0.03
EUR	1,975,000	Kerry Group Financial Services Unltd Co 0.875% 01/12/2031 [^]	1,744	0.03	EUR	1,650,000	Vodafone International Financing DAC 3.750% 02/12/2034 [^]	1,687	0.03
EUR	1,200,000	Kerry Group Financial Services Unltd Co 3.375% 05/03/2033 [^]	1,205	0.02	EUR	1,325,000	Vodafone International Financing DAC 3.875% 03/07/2038	1,322	0.02
EUR	1,350,000	Kerry Group Financial Services Unltd Co 3.750% 05/09/2036	1,361	0.02	EUR	1,250,000	Vodafone International Financing DAC 4.000% 10/02/2043 [^]	1,217	0.02
EUR	1,750,000	Kingspan Securities Ireland DAC 3.500% 31/10/2031 [^]	1,758	0.03					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.78%) (continued)				
Ireland (31 October 2024: 2.31%) (continued)				
EUR	1,200,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039 [^]	966	0.02
EUR	2,300,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050	2,155	0.04
		Total Ireland	144,290	2.54
Italy (31 October 2024: 4.20%)				
EUR	1,148,000	Aeroporti di Roma SpA 1.625% 08/06/2027	1,134	0.02
EUR	750,000	Aeroporti di Roma SpA 1.625% 02/02/2029	725	0.01
EUR	1,230,000	Aeroporti di Roma SpA 1.750% 30/07/2031 [^]	1,144	0.02
EUR	1,950,000	Aeroporti di Roma SpA 3.625% 15/06/2032	1,973	0.04
EUR	950,000	Aeroporti di Roma SpA 4.875% 10/07/2033	1,030	0.02
EUR	755,000	Anima Holding SpA 1.500% 22/04/2028 [^]	730	0.01
EUR	1,675,000	ASTM SpA 1.000% 25/11/2026	1,651	0.03
EUR	3,068,000	ASTM SpA 1.500% 25/01/2030 [^]	2,902	0.05
EUR	1,375,000	ASTM SpA 1.625% 08/02/2028	1,346	0.02
EUR	2,525,000	ASTM SpA 2.375% 25/11/2033	2,297	0.04
EUR	1,300,000	ASTM SpA 3.375% 16/02/2032	1,288	0.02
EUR	1,200,000	Banca Monte dei Paschi di Siena SpA 3.500% 28/05/2031	1,220	0.02
EUR	2,000,000	Banca Monte dei Paschi di Siena SpA 3.625% 27/11/2030	2,041	0.04
EUR	1,200,000	Banca Monte dei Paschi di Siena SpA 4.750% 15/03/2029	1,253	0.02
EUR	1,329,000	Banca Popolare di Sondrio SpA 4.125% 04/06/2030 [^]	1,381	0.02
EUR	1,450,000	Banca Popolare di Sondrio SpA 5.500% 26/09/2028	1,524	0.03
EUR	1,125,000	Banco BPM SpA 3.125% 23/10/2031 [^]	1,123	0.02
EUR	1,225,000	Banco BPM SpA 3.375% 21/01/2030	1,250	0.02
EUR	2,225,000	Banco BPM SpA 3.875% 09/09/2030 [^]	2,291	0.04
EUR	1,275,000	Banco BPM SpA 4.625% 29/11/2027 [^]	1,327	0.02
EUR	1,650,000	Banco BPM SpA 4.875% 18/01/2027	1,698	0.03
EUR	1,700,000	Banco BPM SpA 4.875% 17/01/2030	1,799	0.03
EUR	1,115,000	Banco BPM SpA 6.000% 21/01/2028 [^]	1,159	0.02
EUR	2,125,000	Banco BPM SpA 6.000% 14/06/2028	2,236	0.04
EUR	1,275,000	BPER Banca SpA 3.625% 15/01/2031	1,297	0.02
EUR	1,175,000	BPER Banca SpA 4.000% 22/05/2031	1,228	0.02
EUR	1,250,000	BPER Banca SpA 4.250% 20/02/2030	1,303	0.02
EUR	1,450,000	Credito Emiliano SpA 1.125% 19/01/2028	1,425	0.03
EUR	1,300,000	Credito Emiliano SpA 4.875% 26/03/2030	1,383	0.02
EUR	1,574,000	ERG SpA 0.500% 11/09/2027	1,516	0.03
EUR	1,235,000	ERG SpA 0.875% 15/09/2031 [^]	1,091	0.02
EUR	1,350,000	ERG SpA 4.125% 03/07/2030 [^]	1,414	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Italy (31 October 2024: 4.20%) (continued)				
EUR	750,000	FinecoBank Banca Fineco SpA 4.625% 23/02/2029	781	0.01
EUR	1,200,000	Generali 1.713% 30/06/2032 [^]	1,070	0.02
EUR	1,850,000	Generali 2.124% 01/10/2030 [^]	1,773	0.03
EUR	1,377,000	Generali 2.429% 14/07/2031	1,320	0.02
EUR	1,250,000	Generali 3.212% 15/01/2029	1,275	0.02
EUR	1,800,000	Generali 3.547% 15/01/2034 [^]	1,827	0.03
EUR	1,328,000	Generali 3.875% 29/01/2029 [^]	1,367	0.02
EUR	1,350,000	Generali 4.083% 16/07/2035 [^]	1,370	0.02
EUR	1,250,000	Generali 4.135% 18/06/2036	1,263	0.02
EUR	1,800,000	Generali 4.156% 03/01/2035	1,837	0.03
EUR	1,300,000	Generali 4.250% 14/12/2047	1,331	0.02
EUR	2,324,000	Generali 5.000% 08/06/2048	2,444	0.04
EUR	1,300,000	Generali 5.272% 12/09/2033	1,428	0.03
EUR	1,175,000	Generali 5.399% 20/04/2033	1,293	0.02
EUR	3,200,000	Generali 5.500% 27/10/2047	3,353	0.06
EUR	1,300,000	Generali 5.800% 06/07/2032	1,465	0.03
EUR	1,225,000	Iccrea Banca SpA 3.375% 30/01/2030 [^]	1,245	0.02
EUR	1,400,000	Iccrea Banca SpA 4.250% 05/02/2030	1,458	0.03
EUR	1,150,000	Iccrea Banca SpA 6.875% 20/01/2028	1,208	0.02
EUR	800,000	Illimity Bank SpA 5.750% 31/05/2027	835	0.02
EUR	1,600,000	Intesa Sanpaolo Assicurazioni SpA 2.375% 22/12/2030	1,526	0.03
EUR	1,300,000	Intesa Sanpaolo Assicurazioni SpA 4.217% 05/03/2035	1,320	0.02
EUR	3,395,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	3,259	0.06
EUR	2,695,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	2,660	0.05
EUR	1,950,000	Intesa Sanpaolo SpA 1.350% 24/02/2031	1,789	0.03
EUR	3,475,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	3,414	0.06
EUR	2,475,000	Intesa Sanpaolo SpA 1.750% 04/07/2029 [^]	2,395	0.04
EUR	1,350,000	Intesa Sanpaolo SpA 2.925% 14/10/2030 [^]	1,344	0.02
EUR	2,425,000	Intesa Sanpaolo SpA 3.625% 16/10/2030	2,506	0.04
EUR	3,850,000	Intesa Sanpaolo SpA 3.850% 16/09/2032 [^]	3,969	0.07
EUR	3,300,000	Intesa Sanpaolo SpA 4.271% 14/11/2036 [^]	3,400	0.06
EUR	1,900,000	Intesa Sanpaolo SpA 4.375% 29/08/2027	1,966	0.04
EUR	2,550,000	Intesa Sanpaolo SpA 4.750% 06/09/2027	2,657	0.05
EUR	3,425,000	Intesa Sanpaolo SpA 4.875% 19/05/2030	3,716	0.07
EUR	3,800,000	Intesa Sanpaolo SpA 5.000% 08/03/2028	3,925	0.07
EUR	3,100,000	Intesa Sanpaolo SpA 5.125% 29/08/2031 [^]	3,442	0.06
EUR	1,722,000	Intesa Sanpaolo SpA 5.250% 13/01/2030 [^]	1,889	0.03
EUR	1,950,000	Intesa Sanpaolo SpA 5.625% 08/03/2033 [^]	2,225	0.04
EUR	2,800,000	Intesa Sanpaolo SpA 6.184% 20/02/2034 [^]	3,050	0.05
EUR	782,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	759	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					Italy (31 October 2024: 4.20%) (continued)				
EUR	1,275,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	1,241	0.02	EUR	3,200,000	UniCredit SpA 3.200% 22/09/2031	3,203	0.06
EUR	1,225,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 17/07/2029	1,169	0.02	EUR	2,650,000	UniCredit SpA 3.300% 16/07/2029	2,688	0.05
EUR	1,400,000	Mediobanca Banca di Credito Finanziario SpA 3.000% 15/01/2031	1,397	0.03	EUR	2,175,000	UniCredit SpA 3.725% 10/06/2035^	2,212	0.04
EUR	1,225,000	Mediobanca Banca di Credito Finanziario SpA 3.125% 22/08/2031	1,225	0.02	EUR	2,100,000	UniCredit SpA 3.800% 16/01/2033	2,154	0.04
EUR	1,350,000	Mediobanca Banca di Credito Finanziario SpA 4.375% 01/02/2030	1,410	0.03	EUR	2,825,000	UniCredit SpA 3.875% 11/06/2028	2,887	0.05
EUR	1,250,000	Mediobanca Banca di Credito Finanziario SpA 4.625% 07/02/2029^	1,302	0.02	EUR	3,450,000	UniCredit SpA 4.000% 05/03/2034	3,586	0.06
EUR	1,925,000	Mediobanca Banca di Credito Finanziario SpA 4.750% 14/03/2028	1,981	0.04	EUR	2,550,000	UniCredit SpA 4.175% 24/06/2037^	2,612	0.05
EUR	2,550,000	Nexi SpA 2.125% 30/04/2029^	2,460	0.04	EUR	2,475,000	UniCredit SpA 4.200% 11/06/2034^	2,581	0.05
EUR	1,750,000	Nexi SpA 3.875% 21/05/2031^	1,771	0.03	EUR	2,550,000	UniCredit SpA 4.300% 23/01/2031^	2,681	0.05
EUR	1,550,000	Pirelli & C SpA 3.875% 02/07/2029	1,601	0.03	EUR	2,800,000	UniCredit SpA 4.450% 16/02/2029^	2,907	0.05
EUR	1,550,000	Pirelli & C SpA 4.250% 18/01/2028	1,601	0.03	EUR	2,050,000	UniCredit SpA 4.600% 14/02/2030	2,169	0.04
EUR	2,100,000	Prysmian SpA 3.625% 28/11/2028	2,147	0.04	EUR	2,825,000	UniCredit SpA 4.800% 17/01/2029^	2,958	0.05
EUR	1,700,000	Prysmian SpA 3.875% 28/11/2031^	1,758	0.03	EUR	2,700,000	UniCredit SpA 5.375% 16/04/2034	2,876	0.05
EUR	1,520,000	Terna - Rete Elettrica Nazionale 0.375% 23/06/2029^	1,401	0.03	EUR	2,550,000	UniCredit SpA 5.850% 15/11/2027	2,636	0.05
EUR	1,350,000	Terna - Rete Elettrica Nazionale 0.375% 25/09/2030	1,200	0.02	EUR	2,400,000	Unipol Assicurazioni SpA 3.250% 23/09/2030^	2,452	0.04
EUR	1,675,000	Terna - Rete Elettrica Nazionale 0.750% 24/07/2032^	1,435	0.03	EUR	1,250,000	Unipol Assicurazioni SpA 3.500% 29/11/2027	1,272	0.02
EUR	1,993,000	Terna - Rete Elettrica Nazionale 1.000% 11/10/2028^	1,914	0.03	Total Italy			226,996	4.00
EUR	2,803,000	Terna - Rete Elettrica Nazionale 1.375% 26/07/2027	2,760	0.05	Japan (31 October 2024: 1.72%)				
EUR	1,950,000	Terna - Rete Elettrica Nazionale 3.000% 22/07/2031^	1,947	0.03	EUR	1,250,000	East Japan Railway Co 0.773% 15/09/2034	1,015	0.02
EUR	1,850,000	Terna - Rete Elettrica Nazionale 3.125% 17/02/2032	1,855	0.03	EUR	1,800,000	East Japan Railway Co 1.104% 15/09/2039^	1,291	0.02
EUR	2,200,000	Terna - Rete Elettrica Nazionale 3.500% 17/01/2031^	2,251	0.04	EUR	1,600,000	East Japan Railway Co 1.850% 13/04/2033	1,468	0.03
EUR	1,950,000	Terna - Rete Elettrica Nazionale 3.625% 21/04/2029	2,010	0.04	EUR	1,250,000	East Japan Railway Co 3.245% 08/09/2030	1,280	0.02
EUR	2,000,000	Terna - Rete Elettrica Nazionale 3.875% 24/07/2033	2,082	0.04	EUR	2,125,000	East Japan Railway Co 3.533% 04/09/2036	2,132	0.04
EUR	2,556,000	UniCredit SpA 0.800% 05/07/2029	2,438	0.04	EUR	1,850,000	East Japan Railway Co 3.727% 02/09/2037	1,872	0.03
EUR	2,375,000	UniCredit SpA 0.850% 19/01/2031^	2,137	0.04	EUR	1,600,000	East Japan Railway Co 3.976% 05/09/2032	1,690	0.03
EUR	2,953,000	UniCredit SpA 0.925% 18/01/2028	2,902	0.05	EUR	1,950,000	East Japan Railway Co 4.110% 22/02/2043	1,969	0.03
EUR	1,275,000	UniCredit SpA 1.625% 18/01/2032^	1,179	0.02	EUR	1,950,000	East Japan Railway Co 4.389% 05/09/2043^	2,030	0.04
EUR	1,450,000	UniCredit SpA 1.800% 20/01/2030^	1,391	0.03	EUR	1,250,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029^	1,174	0.02
EUR	1,083,000	UniCredit SpA 2.125% 24/10/2026	1,082	0.02	EUR	2,050,000	Mitsubishi UFJ Financial Group Inc 3.197% 10/06/2031	2,065	0.04
EUR	2,950,000	UniCredit SpA 2.731% 15/01/2032	2,947	0.05	EUR	2,000,000	Mitsubishi UFJ Financial Group Inc 3.556% 15/06/2032	2,050	0.04
EUR	2,775,000	UniCredit SpA 3.100% 10/06/2031^	2,795	0.05	EUR	2,225,000	Mitsubishi UFJ Financial Group Inc 3.556% 05/09/2032	2,278	0.04
					EUR	2,375,000	Mitsubishi UFJ Financial Group Inc 3.870% 10/06/2036^	2,441	0.04
					EUR	1,300,000	Mitsubishi UFJ Financial Group Inc 4.636% 07/06/2031^	1,394	0.02
					EUR	1,218,000	Mizuho Financial Group Inc 0.402% 06/09/2029	1,117	0.02
					EUR	2,450,000	Mizuho Financial Group Inc 0.470% 06/09/2029	2,306	0.04
					EUR	2,619,000	Mizuho Financial Group Inc 0.693% 07/10/2030^	2,352	0.04
					EUR	2,000,000	Mizuho Financial Group Inc 0.797% 15/04/2030	1,827	0.03
					EUR	1,870,000	Mizuho Financial Group Inc 0.843% 12/04/2033	1,582	0.03
					EUR	1,150,000	Mizuho Financial Group Inc 1.598% 10/04/2028	1,128	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.78%) (continued)				
Japan (31 October 2024: 1.72%) (continued)				
EUR	2,100,000	Mizuho Financial Group Inc 1.631% 08/04/2027	2,078	0.04
EUR	1,925,000	Mizuho Financial Group Inc 2.096% 08/04/2032	1,807	0.03
EUR	1,800,000	Mizuho Financial Group Inc 3.295% 13/05/2033	1,803	0.03
EUR	1,175,000	Mizuho Financial Group Inc 3.460% 27/08/2030	1,202	0.02
EUR	2,325,000	Mizuho Financial Group Inc 3.490% 05/09/2027	2,370	0.04
EUR	1,800,000	Mizuho Financial Group Inc 3.688% 26/08/2035 [^]	1,812	0.03
EUR	1,750,000	Mizuho Financial Group Inc 3.767% 27/08/2034 [^]	1,792	0.03
EUR	1,700,000	Mizuho Financial Group Inc 3.980% 21/05/2034	1,765	0.03
EUR	1,275,000	Mizuho Financial Group Inc 4.029% 05/09/2032	1,334	0.02
EUR	1,425,000	Mizuho Financial Group Inc 4.157% 20/05/2028 [^]	1,485	0.03
EUR	1,950,000	Mizuho Financial Group Inc 4.416% 20/05/2033 [^]	2,086	0.04
EUR	1,850,000	Mizuho Financial Group Inc 4.608% 28/08/2030 [^]	1,987	0.03
EUR	1,250,000	Nippon Life Insurance Co 4.114% 23/01/2055	1,261	0.02
EUR	1,100,000	Nippon Life Insurance Co 4.165% 02/09/2055	1,105	0.02
EUR	1,700,000	Nomura Holdings Inc 3.459% 28/05/2030 [^]	1,728	0.03
EUR	2,425,000	NTT Finance Corp 0.342% 03/03/2030 [^]	2,183	0.04
EUR	2,200,000	NTT Finance Corp 0.399% 13/12/2028 [^]	2,055	0.04
EUR	2,550,000	NTT Finance Corp 2.906% 16/03/2029 [^]	2,566	0.04
EUR	2,025,000	NTT Finance Corp 3.359% 12/03/2031 [^]	2,061	0.04
EUR	3,800,000	NTT Finance Corp 3.678% 16/07/2033	3,884	0.07
EUR	3,850,000	NTT Finance Corp 4.091% 16/07/2037 [^]	3,988	0.07
EUR	1,600,000	ORIX Corp 3.447% 22/10/2031	1,611	0.03
EUR	1,125,000	ORIX Corp 3.780% 29/05/2029 [^]	1,156	0.02
EUR	1,600,000	ORIX Corp 4.477% 01/06/2028	1,672	0.03
EUR	1,250,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	1,200	0.02
EUR	3,270,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	3,014	0.05
EUR	1,635,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	1,611	0.03
EUR	1,450,000	Sumitomo Mitsui Financial Group Inc 3.318% 07/10/2031 [^]	1,473	0.03
EUR	2,400,000	Sumitomo Mitsui Financial Group Inc 3.573% 28/05/2032	2,451	0.04
EUR	2,000,000	Sumitomo Mitsui Financial Group Inc 3.686% 06/10/2036	2,016	0.04
EUR	1,850,000	Sumitomo Mitsui Financial Group Inc 4.492% 12/06/2030	1,989	0.03
EUR	2,226,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	2,162	0.04
EUR	1,874,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029 [^]	1,756	0.03
EUR	2,524,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032 [^]	2,249	0.04
EUR	2,700,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040 [^]	2,093	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Japan (31 October 2024: 1.72%) (continued)				
EUR	3,452,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	3,451	0.06
EUR	3,975,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	3,967	0.07
Total Japan			112,684	1.98
Jersey (31 October 2024: 0.20%)				
EUR	1,179,000	Aptiv Swiss Holdings Ltd 1.600% 15/09/2028	1,156	0.02
EUR	1,825,000	Aptiv Swiss Holdings Ltd 4.250% 11/06/2036 [^]	1,861	0.03
EUR	1,950,000	Gatwick Funding Ltd 3.625% 16/10/2033 [^]	1,967	0.03
EUR	2,150,000	Gatwick Funding Ltd 3.875% 24/06/2035	2,169	0.04
EUR	1,229,000	Heathrow Funding Ltd 1.125% 08/10/2030	1,124	0.02
EUR	1,975,000	Heathrow Funding Ltd 1.500% 11/02/2030 [^]	1,870	0.03
EUR	1,205,000	Heathrow Funding Ltd 1.875% 12/07/2032	1,100	0.02
EUR	1,650,000	Heathrow Funding Ltd 1.875% 14/03/2034 [^]	1,448	0.03
EUR	1,450,000	Heathrow Funding Ltd 3.875% 16/01/2036 [^]	1,450	0.03
EUR	1,650,000	Heathrow Funding Ltd 4.500% 11/07/2033	1,766	0.03
Total Jersey			15,911	0.28
Liechtenstein (31 October 2024: 0.08%)				
EUR	1,500,000	Swiss Life Finance I AG 0.500% 15/09/2031 [^]	1,282	0.02
EUR	1,125,000	Swiss Life Finance I AG 3.250% 31/08/2029	1,143	0.02
EUR	1,225,000	Swiss Life Finance I AG 3.750% 24/03/2035 [^]	1,245	0.02
EUR	1,250,000	Swiss Life Finance II AG 4.241% 01/10/2044	1,288	0.03
Total Liechtenstein			4,958	0.09
Luxembourg (31 October 2024: 3.43%)				
EUR	1,222,000	Acef Holding SCA 0.750% 14/06/2028	1,163	0.02
EUR	1,175,000	Acef Holding SCA 1.250% 26/04/2030	1,086	0.02
EUR	2,700,000	Aroundtown SA 0.375% 15/04/2027 [^]	2,609	0.05
EUR	1,700,000	Aroundtown SA 1.450% 09/07/2028 [^]	1,635	0.03
EUR	1,900,000	Aroundtown SA 1.625% 31/01/2028	1,852	0.03
EUR	2,200,000	Aroundtown SA 3.250% 02/01/2031	2,152	0.04
EUR	2,200,000	Aroundtown SA 3.500% 13/05/2030 [^]	2,197	0.04
EUR	1,100,000	Aroundtown SA 4.800% 16/07/2029	1,154	0.02
EUR	2,300,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	2,168	0.04
EUR	1,400,000	Becton Dickinson Euro Finance Sarl 1.213% 12/02/2036	1,105	0.02
EUR	2,325,000	Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041 [^]	1,579	0.03
EUR	2,100,000	Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029 [^]	2,161	0.04
EUR	1,950,000	Becton Dickinson Euro Finance Sarl 4.029% 07/06/2036 [^]	1,995	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Luxembourg (31 October 2024: 3.43%) (continued)				
EUR	1,225,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029 [^]	1,181	0.02
EUR	1,461,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027 [^]	1,446	0.03
EUR	3,174,000	DH Europe Finance II Sarl 0.450% 18/03/2028	3,036	0.05
EUR	4,425,000	DH Europe Finance II Sarl 0.750% 18/09/2031	3,917	0.07
EUR	3,200,000	DH Europe Finance II Sarl 1.350% 18/09/2039 [^]	2,390	0.04
EUR	1,850,000	DH Europe Finance II Sarl 1.800% 18/09/2049	1,205	0.02
EUR	1,800,000	DH Europe Finance Sarl 1.200% 30/06/2027	1,769	0.03
EUR	1,900,000	Eurofins Scientific SE 0.875% 19/05/2031 [^]	1,666	0.03
EUR	1,250,000	Eurofins Scientific SE 3.875% 05/02/2033 [^]	1,261	0.02
EUR	1,500,000	Eurofins Scientific SE 4.000% 06/07/2029	1,551	0.03
EUR	1,575,000	Eurofins Scientific SE 4.750% 06/09/2030 [^]	1,683	0.03
EUR	1,050,000	GELF Bond Issuer I SA 1.125% 18/07/2029 [^]	982	0.02
EUR	750,000	GELF Bond Issuer I SA 3.625% 27/11/2031 [^]	759	0.01
EUR	2,500,000	Grand City Properties SA 0.125% 11/01/2028	2,359	0.04
EUR	1,500,000	Grand City Properties SA 1.500% 22/02/2027	1,476	0.03
EUR	1,600,000	Grand City Properties SA 4.375% 09/01/2030 [^]	1,668	0.03
EUR	2,142,000	Heidelberg Materials Finance Luxembourg SA 1.125% 01/12/2027 [^]	2,087	0.04
EUR	1,185,000	Heidelberg Materials Finance Luxembourg SA 1.500% 14/06/2027 [^]	1,169	0.02
EUR	1,890,000	Heidelberg Materials Finance Luxembourg SA 1.750% 24/04/2028	1,856	0.03
EUR	1,825,000	Heidelberg Materials Finance Luxembourg SA 3.000% 10/07/2030 [^]	1,836	0.03
EUR	1,800,000	Heidelberg Materials Finance Luxembourg SA 4.875% 21/11/2033	1,968	0.03
EUR	1,550,000	Helvetia Europe SA 2.750% 30/09/2041	1,475	0.03
EUR	1,400,000	Highland Holdings Sarl 0.318% 15/12/2026	1,369	0.02
EUR	1,250,000	Highland Holdings Sarl 0.934% 15/12/2031 [^]	1,100	0.02
EUR	2,450,000	Highland Holdings Sarl 2.875% 19/11/2027 [^]	2,467	0.04
EUR	1,225,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027	1,181	0.02
EUR	1,350,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	1,324	0.02
EUR	2,627,000	Holcim Finance Luxembourg SA 0.500% 03/09/2030	2,354	0.04
EUR	2,362,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031 [^]	2,065	0.04
EUR	1,258,000	Holcim Finance Luxembourg SA 0.625% 06/04/2030	1,144	0.02
EUR	1,575,000	Holcim Finance Luxembourg SA 0.625% 19/01/2033	1,315	0.02
EUR	1,840,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029 [^]	1,780	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Luxembourg (31 October 2024: 3.43%) (continued)				
EUR	2,905,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	2,882	0.05
EUR	1,125,000	John Deere Bank SA 2.500% 14/09/2026	1,127	0.02
EUR	1,500,000	John Deere Bank SA 3.300% 15/10/2029 [^]	1,537	0.03
EUR	1,600,000	John Deere Cash Management SARL 1.650% 13/06/2039 [^]	1,262	0.02
EUR	1,482,000	John Deere Cash Management SARL 1.850% 02/04/2028	1,465	0.03
EUR	1,582,000	John Deere Cash Management SARL 2.200% 02/04/2032	1,516	0.03
EUR	2,900,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	2,733	0.05
EUR	3,100,000	Medtronic Global Holdings SCA 0.750% 15/10/2032 [^]	2,660	0.05
EUR	3,100,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	2,796	0.05
EUR	3,000,000	Medtronic Global Holdings SCA 1.375% 15/10/2040 [^]	2,153	0.04
EUR	3,100,000	Medtronic Global Holdings SCA 1.500% 02/07/2039 [^]	2,360	0.04
EUR	1,250,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	1,175	0.02
EUR	2,550,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	1,534	0.03
EUR	2,850,000	Medtronic Global Holdings SCA 1.750% 02/07/2049 [^]	1,811	0.03
EUR	2,600,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	2,197	0.04
EUR	650,000	Medtronic Global Holdings SCA 3.000% 15/10/2028 [^]	660	0.01
EUR	3,200,000	Medtronic Global Holdings SCA 3.125% 15/10/2031 [^]	3,239	0.06
EUR	3,000,000	Medtronic Global Holdings SCA 3.375% 15/10/2034 [^]	3,036	0.05
EUR	1,200,000	Mohawk Capital Finance SA 1.750% 12/06/2027	1,183	0.02
EUR	1,925,000	Nestle Finance International Ltd 0.000% 14/06/2026	1,900	0.03
EUR	1,175,000	Nestle Finance International Ltd 0.000% 03/03/2033 [^]	961	0.02
EUR	2,080,000	Nestle Finance International Ltd 0.125% 12/11/2027 [^]	1,997	0.04
EUR	1,948,000	Nestle Finance International Ltd 0.250% 14/06/2029 [^]	1,814	0.03
EUR	2,525,000	Nestle Finance International Ltd 0.375% 12/05/2032 [^]	2,175	0.04
EUR	1,183,000	Nestle Finance International Ltd 0.375% 03/12/2040	748	0.01
EUR	1,250,000	Nestle Finance International Ltd 0.625% 14/02/2034	1,034	0.02
EUR	900,000	Nestle Finance International Ltd 0.875% 29/03/2027	884	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					Luxembourg (31 October 2024: 3.43%) (continued)				
EUR	1,625,000	Nestle Finance International Ltd 0.875% 14/06/2041	1,105	0.02	EUR	1,475,000	Segro Capital Sarl 1.875% 23/03/2030 [^]	1,411	0.02
EUR	1,928,000	Nestle Finance International Ltd 1.250% 02/11/2029 [^]	1,847	0.03	EUR	1,265,000	SES SA 0.875% 04/11/2027	1,217	0.02
EUR	1,650,000	Nestle Finance International Ltd 1.250% 29/03/2031	1,536	0.03	EUR	900,000	SES SA 2.000% 02/07/2028	881	0.02
EUR	2,598,000	Nestle Finance International Ltd 1.500% 01/04/2030	2,502	0.04	EUR	1,900,000	SES SA 3.500% 14/01/2029 [^]	1,926	0.03
EUR	1,948,000	Nestle Finance International Ltd 1.500% 29/03/2035	1,685	0.03	EUR	1,200,000	SES SA 4.125% 24/06/2030 [^]	1,238	0.02
EUR	1,894,000	Nestle Finance International Ltd 1.750% 02/11/2037	1,580	0.03	EUR	1,325,000	SES SA 4.875% 24/06/2033 [^]	1,396	0.02
EUR	1,600,000	Nestle Finance International Ltd 2.625% 28/10/2030 [^]	1,606	0.03	EUR	1,300,000	Shurgard Luxembourg Sarl 3.625% 22/10/2034	1,282	0.02
EUR	1,550,000	Nestle Finance International Ltd 2.875% 14/01/2032	1,558	0.03	EUR	1,300,000	Shurgard Luxembourg Sarl 4.000% 27/05/2035	1,316	0.02
EUR	1,575,000	Nestle Finance International Ltd 3.000% 15/03/2028	1,607	0.03	EUR	1,650,000	SIG Combibloc PurchaseCo Sarl 3.750% 19/03/2030 [^]	1,670	0.03
EUR	1,875,000	Nestle Finance International Ltd 3.000% 23/01/2031	1,902	0.03	EUR	875,000	Stoneweg Ereit Lux Finco Sarl 4.125% 22/02/2033	868	0.02
EUR	1,675,000	Nestle Finance International Ltd 3.000% 23/09/2033 [^]	1,676	0.03	EUR	1,075,000	Stoneweg Ereit Lux Finco Sarl 4.250% 30/01/2031	1,095	0.02
EUR	1,450,000	Nestle Finance International Ltd 3.125% 28/10/2036	1,412	0.03	EUR	1,300,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050 [^]	1,258	0.02
EUR	1,225,000	Nestle Finance International Ltd 3.250% 15/01/2031	1,260	0.02	EUR	1,391,000	Tyco Electronics Group SA 0.000% 16/02/2029	1,283	0.02
EUR	1,875,000	Nestle Finance International Ltd 3.250% 23/01/2037	1,849	0.03	EUR	1,200,000	Tyco Electronics Group SA 2.500% 06/05/2028	1,202	0.02
EUR	1,225,000	Nestle Finance International Ltd 3.375% 15/11/2034 [^]	1,256	0.02	EUR	2,175,000	Tyco Electronics Group SA 3.250% 31/01/2033 [^]	2,175	0.04
EUR	2,100,000	Nestle Finance International Ltd 3.500% 13/12/2027	2,153	0.04	EUR	1,800,000	Viridium Group Sarl 4.375% 16/11/2035	1,778	0.03
EUR	1,200,000	Nestle Finance International Ltd 3.500% 17/01/2030 [^]	1,248	0.02	Total Luxembourg			195,415	3.44
EUR	1,300,000	Nestle Finance International Ltd 3.500% 23/09/2038	1,294	0.02	Mexico (31 October 2024: 0.08%)				
EUR	1,221,000	Nestle Finance International Ltd 3.500% 14/01/2045	1,176	0.02	EUR	2,250,000	America Movil SAB de CV 0.750% 26/06/2027 [^]	2,188	0.04
EUR	2,100,000	Nestle Finance International Ltd 3.750% 13/03/2033	2,223	0.04	EUR	1,352,000	America Movil SAB de CV 2.125% 10/03/2028 [^]	1,340	0.02
EUR	1,275,000	Nestle Finance International Ltd 3.750% 14/11/2035 [^]	1,326	0.02	Total Mexico			3,528	0.06
EUR	4,695,000	Novartis Finance SA 0.000% 23/09/2028	4,390	0.08	Netherlands (31 October 2024: 13.27%)				
EUR	1,200,000	Novartis Finance SA 0.625% 20/09/2028	1,145	0.02	EUR	2,025,000	ABB Finance BV 0.000% 19/01/2030 [^]	1,810	0.03
EUR	1,725,000	Novartis Finance SA 1.125% 30/09/2027 [^]	1,692	0.03	EUR	1,100,000	ABB Finance BV 3.125% 15/01/2029 [^]	1,119	0.02
EUR	1,950,000	Novartis Finance SA 1.375% 14/08/2030	1,846	0.03	EUR	1,225,000	ABB Finance BV 3.250% 16/01/2027	1,237	0.02
EUR	1,248,000	Novartis Finance SA 1.625% 09/11/2026	1,242	0.02	EUR	1,950,000	ABB Finance BV 3.375% 16/01/2031	1,997	0.04
EUR	1,900,000	Novartis Finance SA 1.700% 14/08/2038 [^]	1,574	0.03	EUR	1,100,000	ABB Finance BV 3.375% 15/01/2034	1,112	0.02
EUR	1,400,000	Segro Capital Sarl 0.500% 22/09/2031 [^]	1,195	0.02	EUR	2,300,000	ABN AMRO Bank NV 0.500% 23/09/2029	2,108	0.04
					EUR	2,700,000	ABN AMRO Bank NV 0.600% 15/01/2027	2,646	0.05
					EUR	2,500,000	ABN AMRO Bank NV 1.000% 02/06/2033	2,127	0.04
					EUR	2,600,000	ABN AMRO Bank NV 1.250% 20/01/2034	2,223	0.04
					EUR	2,000,000	ABN AMRO Bank NV 2.375% 01/06/2027 [^]	2,002	0.04
					EUR	2,600,000	ABN AMRO Bank NV 2.750% 04/06/2029 [^]	2,616	0.05
					EUR	1,900,000	ABN AMRO Bank NV 3.000% 25/02/2031	1,917	0.03
					EUR	1,900,000	ABN AMRO Bank NV 3.000% 01/10/2031 [^]	1,916	0.03
					EUR	1,100,000	ABN AMRO Bank NV 3.000% 01/06/2032	1,089	0.02
					EUR	1,900,000	ABN AMRO Bank NV 3.000% 22/09/2032	1,892	0.03
					EUR	2,900,000	ABN AMRO Bank NV 3.125% 21/01/2030 [^]	2,957	0.05
					EUR	2,100,000	ABN AMRO Bank NV 3.875% 21/12/2026	2,137	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Netherlands (31 October 2024: 13.27%) (continued)				
EUR	2,700,000	ABN AMRO Bank NV 3.875% 15/01/2032	2,801	0.05
EUR	2,600,000	ABN AMRO Bank NV 4.000% 16/01/2028	2,684	0.05
EUR	3,200,000	ABN AMRO Bank NV 4.250% 21/02/2030	3,377	0.06
EUR	3,500,000	ABN AMRO Bank NV 4.375% 20/10/2028	3,671	0.06
EUR	2,000,000	ABN AMRO Bank NV 4.375% 16/07/2036	2,080	0.04
EUR	2,600,000	ABN AMRO Bank NV 4.500% 21/11/2034 [^]	2,832	0.05
EUR	2,800,000	ABN AMRO Bank NV 5.125% 22/02/2033	2,925	0.05
EUR	2,200,000	ABN AMRO Bank NV 5.500% 21/09/2033	2,341	0.04
EUR	1,200,000	Achmea Bank NV 2.500% 06/05/2028	1,199	0.02
EUR	1,300,000	Achmea Bank NV 2.750% 10/12/2027	1,307	0.02
EUR	1,775,000	Achmea BV 1.500% 26/05/2027	1,752	0.03
EUR	1,558,000	Achmea BV 5.625% 02/11/2044	1,724	0.03
EUR	680,000	Achmea BV 6.750% 26/12/2043	799	0.01
EUR	1,325,000	Adecco International Financial Services BV 0.125% 21/09/2028	1,238	0.02
EUR	1,225,000	Adecco International Financial Services BV 0.500% 21/09/2031 [^]	1,058	0.02
EUR	1,075,000	Adecco International Financial Services BV 1.000% 21/03/2082 [^]	1,046	0.02
EUR	700,000	Adecco International Financial Services BV 1.250% 20/11/2029 [^]	656	0.01
EUR	700,000	Adecco International Financial Services BV 3.400% 08/10/2032 [^]	699	0.01
EUR	1,450,000	AGCO International Holdings BV 0.800% 06/10/2028	1,376	0.02
EUR	1,775,000	Akzo Nobel NV 1.500% 28/03/2028	1,736	0.03
EUR	1,800,000	Akzo Nobel NV 1.625% 14/04/2030 [^]	1,701	0.03
EUR	1,475,000	Akzo Nobel NV 2.000% 28/03/2032	1,365	0.02
EUR	1,275,000	Akzo Nobel NV 3.750% 16/09/2034	1,283	0.02
EUR	1,325,000	Akzo Nobel NV 4.000% 24/05/2033	1,365	0.02
EUR	1,275,000	Akzo Nobel NV 4.000% 31/03/2035 [^]	1,300	0.02
EUR	1,300,000	Alcon Finance BV 2.375% 31/05/2028 [^]	1,295	0.02
EUR	1,600,000	Allianz Finance II BV 0.000% 22/11/2026	1,566	0.03
EUR	1,800,000	Allianz Finance II BV 0.500% 14/01/2031	1,617	0.03
EUR	1,100,000	Allianz Finance II BV 0.500% 22/11/2033 [^]	915	0.02
EUR	1,900,000	Allianz Finance II BV 0.875% 06/12/2027 [^]	1,854	0.03
EUR	1,900,000	Allianz Finance II BV 1.375% 21/04/2031 [^]	1,779	0.03
EUR	1,800,000	Allianz Finance II BV 1.500% 15/01/2030 [^]	1,727	0.03
EUR	1,500,000	Allianz Finance II BV 3.000% 13/03/2028 [^]	1,522	0.03
EUR	900,000	Allianz Finance II BV 3.250% 04/12/2029 [^]	927	0.02
EUR	1,700,000	America Movil BV 3.000% 30/09/2030 [^]	1,706	0.03
EUR	1,350,000	American Medical Systems Europe BV 1.375% 08/03/2028	1,319	0.02
EUR	1,900,000	American Medical Systems Europe BV 1.625% 08/03/2031	1,778	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Netherlands (31 October 2024: 13.27%) (continued)				
EUR	1,300,000	American Medical Systems Europe BV 1.875% 08/03/2034	1,167	0.02
EUR	2,250,000	American Medical Systems Europe BV 3.000% 08/03/2031 [^]	2,262	0.04
EUR	1,550,000	American Medical Systems Europe BV 3.250% 08/03/2034 [^]	1,548	0.03
EUR	1,950,000	American Medical Systems Europe BV 3.375% 08/03/2029 [^]	1,996	0.04
EUR	3,050,000	American Medical Systems Europe BV 3.500% 08/03/2032	3,130	0.06
EUR	1,250,000	Arcadis NV 4.875% 28/02/2028	1,304	0.02
EUR	1,664,000	ASML Holding NV 0.250% 25/02/2030	1,510	0.03
EUR	1,800,000	ASML Holding NV 0.625% 07/05/2029	1,689	0.03
EUR	2,185,000	ASML Holding NV 1.625% 28/05/2027	2,162	0.04
EUR	1,353,000	ASML Holding NV 2.250% 17/05/2032 [^]	1,317	0.02
EUR	1,075,000	ASR Nederland NV 3.375% 02/05/2049 [^]	1,081	0.02
EUR	1,475,000	ASR Nederland NV 3.625% 12/12/2028	1,514	0.03
EUR	2,550,000	ASR Nederland NV 7.000% 07/12/2043 [^]	3,053	0.05
EUR	1,300,000	Athora Netherlands NV 5.375% 31/08/2032	1,341	0.02
EUR	1,275,000	BMW Finance NV 0.200% 11/01/2033 [^]	1,053	0.02
EUR	1,775,000	BMW Finance NV 0.375% 14/01/2027	1,736	0.03
EUR	1,813,000	BMW Finance NV 0.375% 24/09/2027 [^]	1,753	0.03
EUR	1,585,000	BMW Finance NV 0.875% 14/01/2032 [^]	1,418	0.03
EUR	1,939,000	BMW Finance NV 1.000% 22/05/2028	1,872	0.03
EUR	1,859,000	BMW Finance NV 1.125% 10/01/2028 [^]	1,813	0.03
EUR	3,883,000	BMW Finance NV 1.500% 06/02/2029 [^]	3,754	0.07
EUR	2,475,000	BMW Finance NV 2.625% 20/05/2028	2,488	0.04
EUR	1,931,000	BMW Finance NV 3.250% 22/11/2026	1,951	0.03
EUR	1,200,000	BMW Finance NV 3.250% 22/07/2030 [^]	1,233	0.02
EUR	1,875,000	BMW Finance NV 3.250% 20/05/2031 [^]	1,896	0.03
EUR	1,525,000	BMW Finance NV 3.625% 22/05/2035 [^]	1,542	0.03
EUR	1,825,000	BMW Finance NV 3.750% 20/11/2034	1,862	0.03
EUR	1,350,000	BMW Finance NV 3.875% 04/10/2028	1,402	0.02
EUR	1,250,000	BMW Finance NV 4.125% 04/10/2033 [^]	1,325	0.02
EUR	2,625,000	BMW International Investment BV 3.000% 27/08/2027	2,653	0.05
EUR	2,600,000	BMW International Investment BV 3.125% 22/07/2029	2,636	0.05
EUR	1,825,000	BMW International Investment BV 3.125% 27/08/2030	1,851	0.03
EUR	2,150,000	BMW International Investment BV 3.250% 17/11/2028 [^]	2,196	0.04
EUR	2,000,000	BMW International Investment BV 3.375% 27/08/2034 [^]	1,991	0.04
EUR	2,349,000	BMW International Investment BV 3.500% 17/11/2032	2,391	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Netherlands (31 October 2024: 13.27%) (continued)				
EUR	1,875,000	BMW International Investment BV 3.500% 22/01/2033 [^]	1,904	0.03
EUR	2,050,000	BNI Finance BV 3.875% 01/12/2030	2,144	0.04
EUR	1,800,000	Bunge Finance Europe BV 1.000% 24/09/2028	1,720	0.03
EUR	1,950,000	CNH Industrial NV 3.750% 11/06/2031	1,999	0.04
EUR	1,275,000	CNH Industrial NV 3.875% 03/09/2035	1,277	0.02
EUR	1,148,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	1,056	0.02
EUR	1,813,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027 [^]	1,777	0.03
EUR	1,533,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	1,431	0.03
EUR	1,176,000	Coca-Cola HBC Finance BV 3.125% 20/11/2032 [^]	1,173	0.02
EUR	1,475,000	Coca-Cola HBC Finance BV 3.375% 27/02/2028	1,505	0.03
EUR	2,250,000	Coloplast Finance BV 2.250% 19/05/2027	2,245	0.04
EUR	1,850,000	Coloplast Finance BV 2.750% 19/05/2030 [^]	1,839	0.03
EUR	1,212,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	1,184	0.02
EUR	1,325,000	Compass Group Finance Netherlands BV 3.000% 08/03/2030 [^]	1,339	0.02
EUR	2,000,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	1,962	0.03
EUR	2,500,000	Cooperatieve Rabobank UA 0.375% 01/12/2027 [^]	2,448	0.04
EUR	2,200,000	Cooperatieve Rabobank UA 0.625% 25/02/2033	1,844	0.03
EUR	2,500,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	2,443	0.04
EUR	2,500,000	Cooperatieve Rabobank UA 1.125% 07/05/2031 [^]	2,270	0.04
EUR	3,045,000	Cooperatieve Rabobank UA 1.375% 03/02/2027 [^]	3,011	0.05
EUR	2,600,000	Cooperatieve Rabobank UA 3.548% 08/10/2035 [^]	2,615	0.05
EUR	2,600,000	Cooperatieve Rabobank UA 3.822% 26/07/2034	2,696	0.05
EUR	2,100,000	Cooperatieve Rabobank UA 3.875% 30/11/2032 [^]	2,138	0.04
EUR	2,100,000	Cooperatieve Rabobank UA 3.913% 03/11/2026	2,134	0.04
EUR	2,700,000	Cooperatieve Rabobank UA 4.000% 10/01/2030 [^]	2,829	0.05
EUR	3,300,000	Cooperatieve Rabobank UA 4.233% 25/04/2029	3,431	0.06
EUR	2,400,000	Cooperatieve Rabobank UA 4.625% 27/01/2028	2,462	0.04
EUR	1,865,000	CRH Funding BV 1.625% 05/05/2030 [^]	1,779	0.03
EUR	1,217,000	CTP NV 0.750% 18/02/2027	1,189	0.02
EUR	1,200,000	CTP NV 1.250% 21/06/2029	1,131	0.02
EUR	1,500,000	CTP NV 1.500% 27/09/2031	1,344	0.02
EUR	1,250,000	CTP NV 3.625% 10/03/2031	1,263	0.02
EUR	1,450,000	CTP NV 3.625% 13/04/2032	1,447	0.03
EUR	1,225,000	CTP NV 3.875% 21/11/2032	1,239	0.02
EUR	1,275,000	CTP NV 4.250% 10/03/2035 [^]	1,292	0.02
EUR	2,100,000	CTP NV 4.750% 05/02/2030 [^]	2,227	0.04
EUR	1,600,000	Daimler Truck International Finance BV 1.625% 06/04/2027	1,583	0.03
EUR	1,600,000	Daimler Truck International Finance BV 3.000% 27/11/2029 [^]	1,614	0.03
EUR	1,700,000	Daimler Truck International Finance BV 3.125% 23/03/2028 [^]	1,723	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Netherlands (31 October 2024: 13.27%) (continued)				
EUR	1,500,000	Daimler Truck International Finance BV 3.375% 23/09/2030 [^]	1,533	0.03
EUR	1,200,000	Daimler Truck International Finance BV 3.875% 19/06/2029 [^]	1,249	0.02
EUR	2,200,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027 [^]	2,178	0.04
EUR	3,887,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	3,811	0.07
EUR	2,450,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029 [^]	2,408	0.04
EUR	1,975,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	2,022	0.04
EUR	850,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	924	0.02
EUR	1,250,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	1,600	0.03
EUR	1,850,000	Digital Dutch Finco BV 1.000% 15/01/2032	1,597	0.03
EUR	1,250,000	Digital Dutch Finco BV 1.250% 01/02/2031 [^]	1,129	0.02
EUR	1,900,000	Digital Dutch Finco BV 1.500% 15/03/2030 [^]	1,780	0.03
EUR	2,125,000	Digital Dutch Finco BV 3.875% 13/09/2033 [^]	2,143	0.04
EUR	2,125,000	Digital Dutch Finco BV 3.875% 15/07/2034 [^]	2,128	0.04
EUR	1,925,000	Digital Dutch Finco BV 3.875% 15/03/2035	1,917	0.03
EUR	2,200,000	Digital Intrepid Holding BV 0.625% 15/07/2031	1,887	0.03
EUR	1,877,000	Digital Intrepid Holding BV 1.375% 18/07/2032	1,636	0.03
EUR	1,250,000	DSM BV 0.250% 23/06/2028 [^]	1,184	0.02
EUR	1,200,000	DSM BV 0.625% 23/06/2032	1,024	0.02
EUR	1,875,000	DSM BV 3.375% 25/02/2036 [^]	1,849	0.03
EUR	2,000,000	DSM BV 3.625% 02/07/2034 [^]	2,038	0.04
EUR	1,250,000	DSV Finance BV 0.500% 03/03/2031	1,098	0.02
EUR	1,600,000	DSV Finance BV 0.750% 05/07/2033	1,327	0.02
EUR	1,250,000	DSV Finance BV 0.875% 17/09/2036	956	0.02
EUR	1,500,000	DSV Finance BV 1.375% 16/03/2030	1,413	0.03
EUR	1,600,000	DSV Finance BV 2.875% 06/11/2026	1,608	0.03
EUR	2,587,000	DSV Finance BV 3.125% 06/11/2028	2,627	0.05
EUR	3,175,000	DSV Finance BV 3.250% 06/11/2030 [^]	3,218	0.06
EUR	1,825,000	DSV Finance BV 3.375% 06/11/2032 [^]	1,842	0.03
EUR	1,925,000	DSV Finance BV 3.375% 06/11/2034 [^]	1,910	0.03
EUR	1,300,000	DSV Finance BV 3.500% 26/06/2029	1,333	0.02
EUR	2,925,000	easyJet FinCo BV 1.875% 03/03/2028	2,884	0.05
EUR	250,000	EDP Finance BV 0.375% 16/09/2026 [^]	246	0.00
EUR	1,250,000	EDP Finance BV 1.500% 22/11/2027	1,230	0.02
EUR	3,100,000	EDP Finance BV 1.875% 21/09/2029	3,008	0.05
EUR	1,100,000	EDP Finance BV 3.875% 11/03/2030	1,143	0.02
EUR	1,450,000	Essity Capital BV 0.250% 15/09/2029	1,326	0.02
EUR	1,025,000	Essity Capital BV 3.000% 21/09/2026 [^]	1,030	0.02
EUR	1,600,000	Euronext NV 0.750% 17/05/2031 [^]	1,437	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					Netherlands (31 October 2024: 13.27%) (continued)				
EUR	1,890,000	Euronext NV 1.125% 12/06/2029	1,795	0.03	EUR	3,300,000	ING Groep NV 4.375% 15/08/2034	3,416	0.06
EUR	1,400,000	Euronext NV 1.500% 17/05/2041	1,033	0.02	EUR	3,700,000	ING Groep NV 4.500% 23/05/2029	3,865	0.07
EUR	1,225,000	Ferrovial SE 3.250% 16/01/2030	1,243	0.02	EUR	3,900,000	ING Groep NV 4.750% 23/05/2034	4,258	0.08
EUR	1,150,000	Ferrovial SE 4.375% 13/09/2030	1,229	0.02	EUR	2,800,000	ING Groep NV 4.875% 14/11/2027	2,872	0.05
EUR	1,200,000	Galderma Finance Europe BV 3.500% 20/03/2030	1,223	0.02	EUR	1,200,000	ING Groep NV 5.000% 20/02/2035	1,277	0.02
EUR	1,539,000	Givaudan Finance Europe BV 1.000% 22/04/2027	1,512	0.03	EUR	2,600,000	ING Groep NV 5.250% 14/11/2033	2,916	0.05
EUR	1,242,000	Givaudan Finance Europe BV 1.625% 22/04/2032 [^]	1,136	0.02	EUR	1,500,000	JAB Holdings BV 1.000% 20/12/2027	1,451	0.03
EUR	1,275,000	Givaudan Finance Europe BV 2.875% 09/09/2029	1,282	0.02	EUR	700,000	JAB Holdings BV 1.000% 14/07/2031	626	0.01
EUR	1,250,000	Givaudan Finance Europe BV 4.125% 28/11/2033 [^]	1,319	0.02	EUR	1,900,000	JAB Holdings BV 2.000% 18/05/2028 [^]	1,877	0.03
EUR	1,825,000	GSK Capital BV 2.875% 19/11/2031	1,824	0.03	EUR	2,000,000	JAB Holdings BV 2.250% 19/12/2039	1,563	0.03
EUR	1,500,000	GSK Capital BV 3.000% 28/11/2027	1,519	0.03	EUR	1,300,000	JAB Holdings BV 2.500% 17/04/2027	1,300	0.02
EUR	1,700,000	GSK Capital BV 3.125% 28/11/2032	1,715	0.03	EUR	2,000,000	JAB Holdings BV 2.500% 25/06/2029 [^]	1,975	0.03
EUR	1,525,000	GSK Capital BV 3.250% 19/11/2036	1,507	0.03	EUR	1,300,000	JAB Holdings BV 3.375% 17/04/2035	1,263	0.02
EUR	1,200,000	H&M Finance BV 0.250% 25/08/2029 [^]	1,094	0.02	EUR	1,900,000	JAB Holdings BV 4.375% 25/04/2034	1,976	0.04
EUR	1,550,000	H&M Finance BV 4.875% 25/10/2031	1,676	0.03	EUR	1,300,000	JAB Holdings BV 4.375% 19/05/2035	1,343	0.02
EUR	1,900,000	Haleon Netherlands Capital BV 1.750% 29/03/2030	1,820	0.03	EUR	1,300,000	JAB Holdings BV 4.750% 29/06/2032	1,394	0.02
EUR	1,875,000	Haleon Netherlands Capital BV 2.125% 29/03/2034 [^]	1,710	0.03	EUR	1,300,000	JAB Holdings BV 5.000% 12/06/2033	1,412	0.03
EUR	3,400,000	ING Groep NV 0.250% 18/02/2029	3,222	0.06	EUR	1,750,000	JDE Peet's NV 0.500% 16/01/2029	1,624	0.03
EUR	4,200,000	ING Groep NV 0.250% 01/02/2030	3,873	0.07	EUR	1,400,000	JDE Peet's NV 0.625% 09/02/2028	1,342	0.02
EUR	3,900,000	ING Groep NV 0.375% 29/09/2028	3,747	0.07	EUR	1,250,000	JDE Peet's NV 1.125% 16/06/2033	1,047	0.02
EUR	1,900,000	ING Groep NV 0.875% 29/11/2030 [^]	1,758	0.03	EUR	1,150,000	JDE Peet's NV 4.125% 23/01/2030	1,198	0.02
EUR	1,300,000	ING Groep NV 0.875% 09/06/2032	1,266	0.02	EUR	1,225,000	JDE Peet's NV 4.500% 23/01/2034	1,286	0.02
EUR	2,900,000	ING Groep NV 1.000% 16/11/2032 [^]	2,803	0.05	EUR	1,473,000	Koninklijke Ahold Delhaize NV 0.375% 18/03/2030 [^]	1,341	0.02
EUR	2,500,000	ING Groep NV 1.375% 11/01/2028 [^]	2,445	0.04	EUR	1,425,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	1,415	0.03
EUR	3,800,000	ING Groep NV 1.750% 16/02/2031 [^]	3,623	0.06	EUR	1,275,000	Koninklijke Ahold Delhaize NV 3.250% 10/03/2033	1,277	0.02
EUR	3,900,000	ING Groep NV 2.000% 20/09/2028 [^]	3,856	0.07	EUR	1,250,000	Koninklijke Ahold Delhaize NV 3.375% 11/03/2031 [^]	1,281	0.02
EUR	3,700,000	ING Groep NV 2.500% 15/11/2030 [^]	3,643	0.06	EUR	1,200,000	Koninklijke Ahold Delhaize NV 3.500% 04/04/2028	1,227	0.02
EUR	3,200,000	ING Groep NV 3.000% 17/08/2031 [^]	3,199	0.06	EUR	1,850,000	Koninklijke Ahold Delhaize NV 3.875% 11/03/2036	1,901	0.03
EUR	2,500,000	ING Groep NV 3.375% 19/11/2032 [^]	2,534	0.04	EUR	1,600,000	Koninklijke KPN NV 0.875% 14/12/2032	1,363	0.02
EUR	4,000,000	ING Groep NV 3.500% 03/09/2030 [^]	4,091	0.07	EUR	1,700,000	Koninklijke KPN NV 0.875% 15/11/2033	1,405	0.02
EUR	3,800,000	ING Groep NV 3.500% 17/08/2036 [^]	3,785	0.07	EUR	1,900,000	Koninklijke KPN NV 1.125% 11/09/2028	1,828	0.03
EUR	3,200,000	ING Groep NV 3.750% 03/09/2035	3,267	0.06	EUR	2,100,000	Koninklijke KPN NV 3.375% 17/02/2035	2,074	0.04
EUR	3,300,000	ING Groep NV 3.875% 12/08/2029 [^]	3,406	0.06	EUR	1,500,000	Koninklijke KPN NV 3.875% 03/07/2031	1,567	0.03
EUR	3,000,000	ING Groep NV 3.875% 20/08/2037	3,022	0.05	EUR	2,800,000	Koninklijke KPN NV 3.875% 16/02/2036 [^]	2,854	0.05
EUR	3,200,000	ING Groep NV 4.000% 12/02/2035 [^]	3,336	0.06	EUR	2,300,000	Linde Finance BV 0.250% 19/05/2027 [^]	2,229	0.04
EUR	2,800,000	ING Groep NV 4.125% 24/08/2033	2,876	0.05	EUR	2,000,000	Linde Finance BV 0.550% 19/05/2032	1,706	0.03
EUR	2,800,000	ING Groep NV 4.125% 20/05/2036	2,883	0.05	EUR	1,731,000	Linde Finance BV 1.000% 20/04/2028	1,683	0.03
EUR	3,100,000	ING Groep NV 4.250% 26/08/2035	3,209	0.06	EUR	1,850,000	LKQ Dutch Bond BV 4.125% 13/03/2031	1,894	0.03
					EUR	1,205,000	Lseg Netherlands BV 0.250% 06/04/2028	1,142	0.02
					EUR	1,250,000	Lseg Netherlands BV 0.750% 06/04/2033 [^]	1,044	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					Netherlands (31 October 2024: 13.27%) (continued)				
EUR	1,825,000	Lseg Netherlands BV 2.750% 20/09/2027	1,839	0.03	EUR	1,200,000	NIBC Bank NV 3.500% 05/06/2030	1,219	0.02
EUR	1,750,000	Lseg Netherlands BV 4.231% 29/09/2030 [^]	1,852	0.03	EUR	1,300,000	NIBC Bank NV 6.000% 16/11/2028	1,421	0.03
EUR	2,122,000	Mercedes-Benz International Finance BV 0.375% 08/11/2026	2,082	0.04	EUR	1,075,000	NN Group NV 0.875% 23/11/2031	966	0.02
EUR	3,440,000	Mercedes-Benz International Finance BV 0.625% 06/05/2027 [^]	3,357	0.06	EUR	1,500,000	NN Group NV 1.625% 01/06/2027	1,481	0.03
EUR	1,248,000	Mercedes-Benz International Finance BV 1.500% 09/02/2027	1,236	0.02	EUR	2,175,000	NN Group NV 4.625% 13/01/2048	2,250	0.04
EUR	1,700,000	Mercedes-Benz International Finance BV 2.500% 05/09/2028 [^]	1,702	0.03	EUR	1,300,000	NN Group NV 5.250% 01/03/2043	1,414	0.03
EUR	2,025,000	Mercedes-Benz International Finance BV 3.000% 10/07/2027	2,047	0.04	EUR	2,525,000	NN Group NV 6.000% 03/11/2043	2,865	0.05
EUR	1,275,000	Mercedes-Benz International Finance BV 3.125% 05/09/2031 [^]	1,286	0.02	EUR	1,550,000	Novo Nordisk Finance Netherlands BV 0.125% 04/06/2028	1,463	0.03
EUR	2,075,000	Mercedes-Benz International Finance BV 3.250% 15/09/2027	2,109	0.04	EUR	950,000	Novo Nordisk Finance Netherlands BV 1.125% 30/09/2027 [^]	931	0.02
EUR	2,900,000	Mercedes-Benz International Finance BV 3.250% 15/11/2030 [^]	2,950	0.05	EUR	1,450,000	Novo Nordisk Finance Netherlands BV 1.375% 31/03/2030 [^]	1,374	0.02
EUR	2,150,000	Mercedes-Benz International Finance BV 3.250% 10/01/2032 [^]	2,180	0.04	EUR	3,725,000	Novo Nordisk Finance Netherlands BV 2.375% 27/05/2028	3,719	0.07
EUR	2,725,000	Mercedes-Benz International Finance BV 3.700% 30/05/2031 [^]	2,843	0.05	EUR	2,550,000	Novo Nordisk Finance Netherlands BV 2.875% 27/08/2030	2,571	0.05
EUR	1,125,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	1,103	0.02	EUR	2,475,000	Novo Nordisk Finance Netherlands BV 3.125% 21/01/2029	2,520	0.04
EUR	1,600,000	Mondelez International Holdings Netherlands BV 0.250% 09/09/2029 [^]	1,464	0.03	EUR	2,175,000	Novo Nordisk Finance Netherlands BV 3.125% 27/05/2033	2,180	0.04
EUR	2,310,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029	2,116	0.04	EUR	2,475,000	Novo Nordisk Finance Netherlands BV 3.250% 21/01/2031	2,527	0.04
EUR	1,725,000	Mondelez International Holdings Netherlands BV 0.625% 09/09/2032 [^]	1,469	0.03	EUR	3,425,000	Novo Nordisk Finance Netherlands BV 3.375% 21/05/2034 [^]	3,464	0.06
EUR	1,312,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	1,163	0.02	EUR	3,200,000	Novo Nordisk Finance Netherlands BV 3.625% 27/05/2037	3,230	0.06
EUR	1,745,000	Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	1,195	0.02	EUR	1,100,000	PACCAR Financial Europe BV 2.750% 19/05/2028	1,105	0.02
EUR	2,150,000	MSD Netherlands Capital BV 3.250% 30/05/2032 [^]	2,185	0.04	EUR	800,000	PACCAR Financial Europe BV 3.000% 29/08/2027 [^]	809	0.01
EUR	2,150,000	MSD Netherlands Capital BV 3.500% 30/05/2037	2,147	0.04	EUR	2,000,000	Pfizer Netherlands International Finance BV 2.875% 19/05/2029	2,018	0.04
EUR	2,250,000	MSD Netherlands Capital BV 3.700% 30/05/2044	2,184	0.04	EUR	2,450,000	Pfizer Netherlands International Finance BV 3.250% 19/05/2032 [^]	2,485	0.04
EUR	2,100,000	MSD Netherlands Capital BV 3.750% 30/05/2054	1,923	0.03	EUR	1,800,000	Pfizer Netherlands International Finance BV 3.875% 19/05/2037 [^]	1,866	0.03
EUR	1,200,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	1,134	0.02	EUR	2,000,000	Pfizer Netherlands International Finance BV 4.250% 19/05/2045	2,065	0.04
EUR	100,000	NE Property BV 1.875% 09/10/2026	99	0.00	EUR	1,400,000	Pluxee NV 3.500% 04/09/2028	1,427	0.03
EUR	1,300,000	NE Property BV 2.000% 20/01/2030	1,240	0.02	EUR	1,400,000	Pluxee NV 3.750% 04/09/2032 [^]	1,410	0.03
EUR	844,000	NE Property BV 3.375% 14/07/2027	854	0.02	EUR	725,000	PostNL NV 4.000% 02/10/2030	736	0.01
EUR	1,325,000	NE Property BV 3.875% 30/09/2033 [^]	1,334	0.02	EUR	775,000	PostNL NV 4.750% 12/06/2031 [^]	810	0.01
EUR	1,250,000	NE Property BV 4.250% 21/01/2032 [^]	1,296	0.02	EUR	2,462,000	Prosus NV 1.288% 13/07/2029	2,302	0.04
EUR	200,000	NIBC Bank NV 0.250% 09/09/2026	196	0.00	EUR	2,100,000	Prosus NV 1.539% 03/08/2028 [^]	2,024	0.04
EUR	1,600,000	NIBC Bank NV 0.875% 24/06/2027	1,558	0.03	EUR	2,100,000	Prosus NV 1.985% 13/07/2033	1,846	0.03
					EUR	1,909,000	Prosus NV 2.031% 03/08/2032	1,725	0.03
					EUR	1,475,000	Prosus NV 2.085% 19/01/2030 [^]	1,411	0.03
					EUR	1,288,000	Prosus NV 2.778% 19/01/2034	1,188	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					Netherlands (31 October 2024: 13.27%) (continued)				
EUR	2,175,000	Prosus NV 4.343% 15/07/2035 [^]	2,211	0.04	EUR	1,580,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	1,536	0.03
EUR	1,250,000	Randstad NV 3.610% 12/03/2029	1,278	0.02	EUR	1,876,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	1,843	0.03
EUR	255,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	252	0.00	EUR	2,000,000	Siemens Financieringsmaatschappij NV 1.000% 25/02/2030 [^]	1,886	0.03
EUR	2,150,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	1,978	0.04	EUR	2,008,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031 [^]	1,890	0.03
EUR	2,103,000	RELX Finance BV 0.500% 10/03/2028	2,012	0.04	EUR	2,000,000	Siemens Financieringsmaatschappij NV 1.250% 25/02/2035	1,701	0.03
EUR	1,288,000	RELX Finance BV 0.875% 10/03/2032	1,126	0.02	EUR	2,555,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030 [^]	2,456	0.04
EUR	1,250,000	RELX Finance BV 1.500% 13/05/2027	1,236	0.02	EUR	1,933,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	1,583	0.03
EUR	1,700,000	RELX Finance BV 3.375% 20/03/2033	1,717	0.03	EUR	1,200,000	Siemens Financieringsmaatschappij NV 2.500% 08/09/2027	1,206	0.02
EUR	2,000,000	RELX Finance BV 3.750% 12/06/2031	2,078	0.04	EUR	2,500,000	Siemens Financieringsmaatschappij NV 2.625% 27/05/2029 [^]	2,516	0.04
EUR	2,150,000	Rentokil Initial Finance BV 3.875% 27/06/2027	2,191	0.04	EUR	1,400,000	Siemens Financieringsmaatschappij NV 2.750% 09/09/2030 [^]	1,413	0.03
EUR	1,850,000	Rentokil Initial Finance BV 4.375% 27/06/2030 [^]	1,952	0.03	EUR	2,642,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028 [^]	2,699	0.05
EUR	1,800,000	Roche Finance Europe BV 3.204% 27/08/2029 [^]	1,848	0.03	EUR	2,600,000	Siemens Financieringsmaatschappij NV 3.000% 22/11/2028 [^]	2,648	0.05
EUR	1,700,000	Roche Finance Europe BV 3.227% 03/05/2030 [^]	1,749	0.03	EUR	2,600,000	Siemens Financieringsmaatschappij NV 3.000% 08/09/2033	2,615	0.05
EUR	1,559,000	Roche Finance Europe BV 3.312% 04/12/2027	1,590	0.03	EUR	3,100,000	Siemens Financieringsmaatschappij NV 3.125% 22/05/2032	3,146	0.06
EUR	1,275,000	Roche Finance Europe BV 3.355% 27/02/2035	1,307	0.02	EUR	1,300,000	Siemens Financieringsmaatschappij NV 3.125% 27/05/2033	1,314	0.02
EUR	2,100,000	Roche Finance Europe BV 3.564% 03/05/2044	2,042	0.04	EUR	3,100,000	Siemens Financieringsmaatschappij NV 3.375% 24/08/2031	3,208	0.06
EUR	2,275,000	Roche Finance Europe BV 3.586% 04/12/2036	2,332	0.04	EUR	2,400,000	Siemens Financieringsmaatschappij NV 3.375% 22/02/2037	2,389	0.04
EUR	1,200,000	Sagax Euro Mtn NL BV 0.750% 26/01/2028	1,152	0.02	EUR	1,600,000	Siemens Financieringsmaatschappij NV 3.500% 24/02/2036 [^]	1,623	0.03
EUR	1,200,000	Sagax Euro Mtn NL BV 1.000% 17/05/2029	1,115	0.02	EUR	2,700,000	Siemens Financieringsmaatschappij NV 3.625% 27/05/2036	2,760	0.05
EUR	1,500,000	Sandoz Finance BV 3.250% 12/09/2029 [^]	1,526	0.03	EUR	1,900,000	Siemens Financieringsmaatschappij NV 3.625% 24/02/2043	1,850	0.03
EUR	1,875,000	Sandoz Finance BV 3.970% 17/04/2027	1,914	0.03	EUR	3,900,000	Siemens Financieringsmaatschappij NV 3.625% 22/02/2044	3,758	0.07
EUR	1,200,000	Sandoz Finance BV 4.000% 26/03/2035 [^]	1,232	0.02	EUR	1,200,000	Siemens Financieringsmaatschappij NV 4.000% 27/05/2045 [^]	1,208	0.02
EUR	1,875,000	Sandoz Finance BV 4.220% 17/04/2030	1,978	0.04	EUR	1,529,000	Signify NV 2.375% 11/05/2027	1,524	0.03
EUR	1,500,000	Sandoz Finance BV 4.500% 17/11/2033	1,610	0.03	EUR	1,350,000	Sika Capital BV 0.875% 29/04/2027	1,321	0.02
EUR	1,300,000	Sartorius Finance BV 4.250% 14/09/2026	1,318	0.02	EUR	1,225,000	Sika Capital BV 1.500% 29/04/2031	1,139	0.02
EUR	1,700,000	Sartorius Finance BV 4.375% 14/09/2029	1,787	0.03	EUR	2,034,000	Sika Capital BV 3.750% 03/11/2026 [^]	2,060	0.04
EUR	2,100,000	Sartorius Finance BV 4.500% 14/09/2032 [^]	2,223	0.04	EUR	1,898,000	Sika Capital BV 3.750% 03/05/2030	1,971	0.03
EUR	2,000,000	Sartorius Finance BV 4.875% 14/09/2035	2,153	0.04	EUR	1,175,000	Sudzucker International Finance BV 4.125% 29/01/2032 [^]	1,207	0.02
EUR	2,000,000	SGS Nederland Holding BV 0.125% 21/04/2027	1,933	0.03					
EUR	1,200,000	SGS Nederland Holding BV 3.125% 10/09/2030	1,210	0.02					
EUR	1,300,000	SGS Nederland Holding BV 3.750% 10/09/2035	1,320	0.02					
EUR	1,900,000	Siemens Energy Finance BV 4.250% 05/04/2029 [^]	1,983	0.04					
EUR	2,373,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029 [^]	2,215	0.04					
EUR	2,500,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029 [^]	2,340	0.04					
EUR	2,000,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032 [^]	1,748	0.03					
EUR	2,551,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034 [^]	2,086	0.04					
EUR	1,000,000	Siemens Financieringsmaatschappij NV 0.625% 25/02/2027	980	0.02					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					Netherlands (31 October 2024: 13.27%) (continued)				
EUR	1,000,000	Sudzucker International Finance BV 5.125% 31/10/2027	1,036	0.02	EUR	1,300,000	Vestas Wind Systems Finance BV 1.500% 15/06/2029 [^]	1,243	0.02
EUR	1,185,000	Telefonica Europe BV 5.875% 14/02/2033	1,382	0.02	EUR	1,200,000	Vestas Wind Systems Finance BV 2.000% 15/06/2034	1,052	0.02
EUR	800,000	Toyota Motor Finance Netherlands BV 0.000% 25/02/2028 [^]	755	0.01	EUR	1,250,000	Wabtec Transportation Netherlands BV 1.250% 03/12/2027	1,214	0.02
EUR	1,725,000	Toyota Motor Finance Netherlands BV 2.750% 28/01/2030	1,719	0.03	EUR	1,250,000	Wolters Kluwer NV 0.250% 30/03/2028	1,188	0.02
EUR	2,000,000	Toyota Motor Finance Netherlands BV 3.125% 11/01/2027	2,018	0.04	EUR	1,250,000	Wolters Kluwer NV 0.750% 03/07/2030	1,140	0.02
EUR	2,450,000	Toyota Motor Finance Netherlands BV 3.125% 21/04/2028	2,487	0.04	EUR	1,327,000	Wolters Kluwer NV 1.500% 22/03/2027	1,312	0.02
EUR	1,300,000	Toyota Motor Finance Netherlands BV 3.125% 11/07/2029	1,318	0.02	EUR	1,550,000	Wolters Kluwer NV 3.000% 25/09/2030	1,563	0.03
EUR	1,750,000	Toyota Motor Finance Netherlands BV 3.500% 13/01/2028	1,787	0.03	EUR	1,525,000	Wolters Kluwer NV 3.250% 18/03/2029	1,555	0.03
EUR	2,050,000	Toyota Motor Finance Netherlands BV 4.000% 02/04/2027	2,095	0.04	EUR	1,225,000	Wolters Kluwer NV 3.375% 20/03/2032 [^]	1,247	0.02
EUR	1,424,000	Unilever Finance Netherlands BV 1.000% 14/02/2027 [^]	1,403	0.02	EUR	1,675,000	Wolters Kluwer NV 3.750% 03/04/2031	1,742	0.03
EUR	1,723,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	1,702	0.03	EUR	1,674,000	WPC Eurobond BV 0.950% 01/06/2030 [^]	1,524	0.03
EUR	2,100,000	Unilever Finance Netherlands BV 1.125% 29/04/2028 [^]	2,043	0.04	EUR	1,275,000	WPC Eurobond BV 1.350% 15/04/2028 [^]	1,233	0.02
EUR	1,550,000	Unilever Finance Netherlands BV 1.250% 28/02/2031	1,440	0.03	EUR	1,150,000	WPC Eurobond BV 2.125% 15/04/2027 [^]	1,140	0.02
EUR	1,850,000	Unilever Finance Netherlands BV 1.375% 31/07/2029 [^]	1,779	0.03	Total Netherlands			757,690	13.34
EUR	1,700,000	Unilever Finance Netherlands BV 1.375% 04/09/2030	1,602	0.03	New Zealand (31 October 2024: 0.38%)				
EUR	2,108,000	Unilever Finance Netherlands BV 1.625% 12/02/2033	1,917	0.03	EUR	1,725,000	ASB Bank Ltd 0.250% 08/09/2028	1,621	0.03
EUR	2,425,000	Unilever Finance Netherlands BV 1.750% 16/11/2028	2,378	0.04	EUR	1,234,000	ASB Bank Ltd 0.500% 24/09/2029	1,134	0.02
EUR	2,563,000	Unilever Finance Netherlands BV 1.750% 25/03/2030	2,473	0.04	EUR	1,207,000	ASB Bank Ltd 3.086% 08/05/2030 [^]	1,217	0.02
EUR	2,150,000	Unilever Finance Netherlands BV 2.250% 16/05/2034	2,004	0.04	EUR	1,250,000	ASB Bank Ltd 3.185% 16/04/2029	1,270	0.02
EUR	1,500,000	Unilever Finance Netherlands BV 3.250% 23/02/2031 [^]	1,538	0.03	EUR	1,175,000	ASB Bank Ltd 4.500% 16/03/2027	1,207	0.02
EUR	1,700,000	Unilever Finance Netherlands BV 3.250% 15/02/2032 [^]	1,736	0.03	EUR	650,000	Chorus Ltd 0.875% 05/12/2026	639	0.01
EUR	1,175,000	Unilever Finance Netherlands BV 3.500% 23/02/2035	1,199	0.02	EUR	1,275,000	Chorus Ltd 3.625% 07/09/2029	1,310	0.03
EUR	1,325,000	Unilever Finance Netherlands BV 3.500% 15/02/2037	1,330	0.02	EUR	1,200,000	Contact Energy Ltd 3.537% 03/11/2032	1,205	0.02
EUR	1,250,000	Universal Music Group NV 3.000% 30/06/2027 [^]	1,260	0.02	Total New Zealand			9,603	0.17
EUR	2,150,000	Universal Music Group NV 3.750% 30/06/2032	2,211	0.04	Norway (31 October 2024: 0.78%)				
EUR	2,225,000	Universal Music Group NV 4.000% 13/06/2031	2,319	0.04	EUR	2,875,000	DNB Bank ASA 0.250% 23/02/2029 [^]	2,728	0.05
EUR	2,154,000	Upjohn Finance BV 1.362% 23/06/2027	2,112	0.04	EUR	2,450,000	DNB Bank ASA 0.375% 18/01/2028	2,393	0.04
EUR	3,200,000	Upjohn Finance BV 1.908% 23/06/2032	2,849	0.05	EUR	2,625,000	DNB Bank ASA 3.000% 29/11/2030 [^]	2,645	0.05
					EUR	2,000,000	DNB Bank ASA 3.000% 15/01/2031 [^]	2,023	0.04
					EUR	1,950,000	DNB Bank ASA 3.125% 20/05/2031 [^]	1,969	0.03
					EUR	1,050,000	DNB Bank ASA 3.750% 02/07/2035	1,070	0.02
					EUR	2,500,000	DNB Bank ASA 4.000% 14/03/2029	2,585	0.05
					EUR	2,475,000	DNB Bank ASA 4.500% 19/07/2028	2,562	0.05
					EUR	1,875,000	DNB Bank ASA 4.625% 01/11/2029 [^]	1,982	0.03
					EUR	2,275,000	DNB Bank ASA 4.625% 28/02/2033	2,361	0.04
					EUR	1,300,000	DNB Bank ASA 5.000% 13/09/2033 [^]	1,369	0.02
					EUR	588,000	Norsk Hydro ASA 2.000% 11/04/2029	574	0.01
					EUR	1,550,000	Norsk Hydro ASA 3.625% 23/01/2032 [^]	1,579	0.03
					EUR	1,350,000	Norsk Hydro ASA 3.750% 17/06/2033 [^]	1,376	0.02
					EUR	1,150,000	Sparebank 1 Oestlandet 0.125% 03/03/2028	1,090	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Norway (31 October 2024: 0.78%) (continued)				
EUR	1,454,000	Sparebank 1 Oestlandet 1.750% 27/04/2027	1,441	0.03
EUR	1,125,000	Sparebank 1 Oestlandet 3.625% 30/05/2029 [^]	1,158	0.02
EUR	1,350,000	SpareBank 1 SMN 0.010% 18/02/2028 [^]	1,277	0.02
EUR	1,350,000	SpareBank 1 SMN 3.500% 23/05/2029	1,388	0.02
EUR	1,475,000	SpareBank 1 Sor-Norge ASA 0.250% 09/11/2026	1,445	0.03
EUR	1,575,000	SpareBank 1 Sor-Norge ASA 3.375% 14/11/2029	1,616	0.03
EUR	1,225,000	SpareBank 1 Sor-Norge ASA 3.625% 12/03/2029	1,263	0.02
EUR	2,600,000	SpareBank 1 Sor-Norge ASA 3.750% 23/11/2027	2,668	0.05
EUR	1,200,000	SpareBank 1 Sor-Norge ASA 4.875% 24/08/2028	1,274	0.02
EUR	700,000	Storebrand Livsforsikring AS 1.875% 30/09/2051	633	0.01
Total Norway			42,469	0.75
Poland (31 October 2024: 0.14%)				
EUR	1,300,000	Bank Polska Kasa Opieki SA 3.500% 23/09/2032	1,303	0.03
EUR	1,250,000	Bank Polska Kasa Opieki SA 3.750% 04/06/2031 [^]	1,266	0.02
EUR	1,250,000	Bank Polska Kasa Opieki SA 4.000% 24/09/2030 [^]	1,280	0.02
EUR	675,000	Bank Polska Kasa Opieki SA 5.500% 23/11/2027	694	0.01
EUR	1,500,000	mBank SA 4.034% 27/09/2030 [^]	1,533	0.03
EUR	1,950,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.375% 16/06/2028	1,969	0.04
EUR	1,250,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.625% 30/06/2031	1,254	0.02
EUR	1,150,000	Powszechna Kasa Oszczednosci Bank Polski SA 4.500% 27/03/2028 [^]	1,173	0.02
EUR	1,250,000	Powszechna Kasa Oszczednosci Bank Polski SA 4.500% 18/06/2029 [^]	1,293	0.02
EUR	1,200,000	Santander Bank Polska SA 3.500% 07/10/2031	1,201	0.02
Total Poland			12,966	0.23
Portugal (31 October 2024: 0.19%)				
EUR	1,200,000	Banco Comercial Portugues SA 1.750% 07/04/2028	1,187	0.02
EUR	1,400,000	Banco Comercial Portugues SA 3.125% 21/10/2029 [^]	1,416	0.03
EUR	1,300,000	Banco Comercial Portugues SA 3.125% 24/06/2031	1,303	0.02
EUR	1,200,000	Banco Comercial Portugues SA 4.750% 20/03/2037	1,256	0.02
EUR	1,900,000	EDP SA 1.625% 15/04/2027	1,882	0.03
EUR	1,900,000	EDP SA 3.875% 26/06/2028	1,962	0.04
EUR	1,300,000	Novo Banco SA 3.375% 22/01/2031	1,319	0.02
EUR	1,200,000	Novo Banco SA 3.500% 09/03/2029	1,223	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Portugal (31 October 2024: 0.19%) (continued)				
EUR	1,200,000	Novo Banco SA 4.250% 08/03/2028	1,226	0.02
EUR	1,300,000	Novo Banco SA 9.875% 01/12/2033	1,516	0.03
Total Portugal			14,290	0.25
Romania (31 October 2024: 0.05%)				
Singapore (31 October 2024: 0.02%)				
EUR	850,000	CapitaLand Ascendas REIT 0.750% 23/06/2028	809	0.01
Total Singapore			809	0.01
Slovakia (31 October 2024: 0.05%)				
EUR	1,100,000	Slovenska Sporitelna AS 5.375% 04/10/2028 [^]	1,149	0.02
Total Slovakia			1,149	0.02
Slovenia (31 October 2024: 0.02%)				
Spain (31 October 2024: 6.49%)				
EUR	1,300,000	Abanca Corp Bancaria SA 3.250% 14/02/2031	1,309	0.02
EUR	1,300,000	Abanca Corp Bancaria SA 5.250% 14/09/2028	1,367	0.02
EUR	1,300,000	Abanca Corp Bancaria SA 5.875% 02/04/2030	1,425	0.03
EUR	1,100,000	Abertis Infraestructuras SA 1.000% 27/02/2027	1,082	0.02
EUR	2,300,000	Abertis Infraestructuras SA 1.125% 26/03/2028 [^]	2,222	0.04
EUR	1,800,000	Abertis Infraestructuras SA 1.250% 07/02/2028	1,752	0.03
EUR	1,600,000	Abertis Infraestructuras SA 1.625% 15/07/2029	1,534	0.03
EUR	1,500,000	Abertis Infraestructuras SA 1.875% 26/03/2032	1,391	0.02
EUR	2,400,000	Abertis Infraestructuras SA 2.250% 29/03/2029 [^]	2,364	0.04
EUR	2,900,000	Abertis Infraestructuras SA 2.375% 27/09/2027 [^]	2,895	0.05
EUR	2,500,000	Abertis Infraestructuras SA 3.000% 27/03/2031	2,485	0.04
EUR	1,300,000	Abertis Infraestructuras SA 3.125% 07/07/2030	1,302	0.02
EUR	1,600,000	Abertis Infraestructuras SA 4.125% 31/01/2028	1,653	0.03
EUR	1,600,000	Abertis Infraestructuras SA 4.125% 07/08/2029	1,669	0.03
EUR	1,300,000	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	1,250	0.02
EUR	1,200,000	Acciona Energia Financiacion Filiales SA 1.375% 26/01/2032	1,069	0.02
EUR	1,100,000	Acciona Energia Financiacion Filiales SA 3.750% 25/04/2030	1,136	0.02
EUR	1,200,000	Acciona Energia Financiacion Filiales SA 5.125% 23/04/2031 [^]	1,307	0.02
EUR	1,100,000	Amadeus IT Group SA 1.500% 18/09/2026	1,092	0.02
EUR	1,200,000	Amadeus IT Group SA 1.875% 24/09/2028 [^]	1,184	0.02
EUR	700,000	Amadeus IT Group SA 2.875% 20/05/2027	705	0.01
EUR	1,400,000	Amadeus IT Group SA 3.375% 25/03/2030 [^]	1,424	0.03
EUR	1,100,000	Amadeus IT Group SA 3.500% 21/03/2029	1,127	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Spain (31 October 2024: 6.49%) (continued)				
EUR	2,300,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026 [^]	2,256	0.04
EUR	3,000,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	2,935	0.05
EUR	2,800,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 14/01/2029	2,702	0.05
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA 3.125% 15/07/2030 [^]	2,722	0.05
EUR	3,200,000	Banco Bilbao Vizcaya Argentaria SA 3.375% 20/09/2027	3,258	0.06
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	2,526	0.04
EUR	2,100,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 26/03/2031	2,170	0.04
EUR	2,000,000	Banco Bilbao Vizcaya Argentaria SA 3.625% 07/06/2030	2,073	0.04
EUR	2,600,000	Banco Bilbao Vizcaya Argentaria SA 3.750% 26/08/2035	2,647	0.05
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 15/01/2034	3,258	0.06
EUR	2,600,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2037 [^]	2,643	0.05
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029 [^]	3,510	0.06
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA 4.375% 29/08/2036 [^]	2,597	0.05
EUR	2,900,000	Banco Bilbao Vizcaya Argentaria SA 4.625% 13/01/2031 [^]	3,096	0.05
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 4.875% 08/02/2036	3,508	0.06
EUR	1,900,000	Banco Bilbao Vizcaya Argentaria SA 5.750% 15/09/2033	2,034	0.04
EUR	1,300,000	Banco de Credito Social Cooperativo SA 1.750% 09/03/2028	1,286	0.02
EUR	1,200,000	Banco de Credito Social Cooperativo SA 3.500% 13/06/2031	1,212	0.02
EUR	1,200,000	Banco de Credito Social Cooperativo SA 4.125% 03/09/2030	1,242	0.02
EUR	1,700,000	Banco de Credito Social Cooperativo SA 7.500% 14/09/2029	1,915	0.03
EUR	1,200,000	Banco de Sabadell SA 0.875% 16/06/2028	1,170	0.02
EUR	1,200,000	Banco de Sabadell SA 3.375% 10/03/2032	1,210	0.02
EUR	1,300,000	Banco de Sabadell SA 3.375% 18/02/2033 [^]	1,304	0.02
EUR	1,300,000	Banco de Sabadell SA 3.500% 27/05/2031 [^]	1,327	0.02
EUR	1,900,000	Banco de Sabadell SA 4.000% 15/01/2030	1,972	0.04
EUR	1,200,000	Banco de Sabadell SA 4.250% 13/09/2030	1,258	0.02
EUR	2,000,000	Banco de Sabadell SA 5.000% 07/06/2029	2,116	0.04
EUR	1,900,000	Banco de Sabadell SA 5.125% 10/11/2028	1,996	0.04
EUR	1,600,000	Banco de Sabadell SA 5.125% 27/06/2034 [^]	1,692	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Spain (31 October 2024: 6.49%) (continued)				
EUR	2,000,000	Banco de Sabadell SA 5.250% 07/02/2029	2,113	0.04
EUR	1,900,000	Banco de Sabadell SA 5.500% 08/09/2029	2,043	0.04
EUR	1,300,000	Banco de Sabadell SA 6.000% 16/08/2033	1,394	0.02
EUR	3,400,000	Banco Santander SA 0.200% 11/02/2028	3,235	0.06
EUR	1,300,000	Banco Santander SA 0.300% 04/10/2026	1,278	0.02
EUR	3,400,000	Banco Santander SA 0.500% 04/02/2027	3,326	0.06
EUR	2,600,000	Banco Santander SA 0.625% 24/06/2029	2,468	0.04
EUR	2,400,000	Banco Santander SA 1.000% 04/11/2031 [^]	2,135	0.04
EUR	2,500,000	Banco Santander SA 1.125% 23/06/2027 [^]	2,452	0.04
EUR	2,400,000	Banco Santander SA 1.625% 22/10/2030	2,238	0.04
EUR	3,000,000	Banco Santander SA 2.125% 08/02/2028	2,968	0.05
EUR	5,000,000	Banco Santander SA 3.250% 02/04/2029	5,070	0.09
EUR	2,400,000	Banco Santander SA 3.250% 27/05/2032	2,419	0.04
EUR	3,200,000	Banco Santander SA 3.500% 09/01/2028	3,240	0.06
EUR	2,700,000	Banco Santander SA 3.500% 09/01/2030	2,768	0.05
EUR	2,400,000	Banco Santander SA 3.500% 02/10/2032	2,440	0.04
EUR	3,100,000	Banco Santander SA 3.500% 17/02/2035 [^]	3,108	0.06
EUR	3,600,000	Banco Santander SA 3.750% 09/01/2034	3,712	0.07
EUR	3,400,000	Banco Santander SA 3.875% 16/01/2028	3,503	0.06
EUR	3,200,000	Banco Santander SA 3.875% 22/04/2029	3,316	0.06
EUR	2,100,000	Banco Santander SA 4.125% 22/04/2034 [^]	2,218	0.04
EUR	2,600,000	Banco Santander SA 4.250% 12/06/2030 [^]	2,756	0.05
EUR	5,100,000	Banco Santander SA 4.875% 18/10/2031	5,575	0.10
EUR	3,400,000	Banco Santander SA 5.000% 22/04/2034	3,585	0.06
EUR	4,000,000	Banco Santander SA 5.750% 23/08/2033	4,266	0.08
EUR	2,100,000	Bankinter SA 0.625% 06/10/2027	2,030	0.04
EUR	2,200,000	Bankinter SA 1.250% 23/12/2032	2,141	0.04
EUR	1,100,000	Bankinter SA 3.250% 03/11/2033	1,101	0.02
EUR	1,500,000	Bankinter SA 3.500% 10/09/2032	1,534	0.03
EUR	2,000,000	Bankinter SA 3.625% 04/02/2033	2,030	0.04
EUR	700,000	Bankinter SA 4.125% 08/08/2035	718	0.01
EUR	1,300,000	Bankinter SA 4.375% 03/05/2030	1,368	0.02
EUR	1,100,000	Bankinter SA 4.875% 13/09/2031	1,194	0.02
EUR	2,500,000	CaixaBank SA 0.500% 09/02/2029	2,389	0.04
EUR	2,700,000	CaixaBank SA 0.625% 21/01/2028	2,644	0.05
EUR	2,800,000	CaixaBank SA 0.750% 26/05/2028	2,729	0.05
EUR	1,500,000	CaixaBank SA 1.125% 12/11/2026	1,483	0.03
EUR	2,400,000	CaixaBank SA 3.375% 26/06/2035 [^]	2,404	0.04
EUR	3,400,000	CaixaBank SA 3.625% 19/09/2032 [^]	3,478	0.06
EUR	2,600,000	CaixaBank SA 3.750% 07/09/2029	2,701	0.05
EUR	2,700,000	CaixaBank SA 3.750% 27/01/2036	2,731	0.05
EUR	2,500,000	CaixaBank SA 4.000% 05/03/2037	2,541	0.05
EUR	3,000,000	CaixaBank SA 4.125% 09/02/2032	3,150	0.06
EUR	3,200,000	CaixaBank SA 4.250% 06/09/2030	3,402	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.78%) (continued)				
Spain (31 October 2024: 6.49%) (continued)				
EUR	2,600,000	CaixaBank SA 4.375% 29/11/2033 [^]	2,817	0.05
EUR	1,900,000	CaixaBank SA 4.375% 08/08/2036 [^]	1,972	0.03
EUR	2,500,000	CaixaBank SA 5.000% 19/07/2029	2,651	0.05
EUR	1,400,000	CaixaBank SA 5.125% 19/07/2034	1,557	0.03
EUR	2,500,000	CaixaBank SA 5.375% 14/11/2030	2,737	0.05
EUR	2,800,000	CaixaBank SA 6.125% 30/05/2034	3,049	0.05
EUR	2,000,000	CaixaBank SA 6.250% 23/02/2033	2,135	0.04
EUR	1,100,000	Cellnex Finance Co SA 0.750% 15/11/2026	1,082	0.02
EUR	2,500,000	Cellnex Finance Co SA 1.000% 15/09/2027	2,435	0.04
EUR	1,900,000	Cellnex Finance Co SA 1.250% 15/01/2029	1,814	0.03
EUR	2,700,000	Cellnex Finance Co SA 1.500% 08/06/2028 [^]	2,628	0.05
EUR	1,300,000	Cellnex Finance Co SA 2.000% 15/09/2032 [^]	1,189	0.02
EUR	3,100,000	Cellnex Finance Co SA 2.000% 15/02/2033 [^]	2,805	0.05
EUR	1,800,000	Cellnex Finance Co SA 3.500% 22/05/2032 [^]	1,818	0.03
EUR	1,900,000	Cellnex Finance Co SA 3.625% 24/01/2029 [^]	1,949	0.03
EUR	1,200,000	Cellnex Telecom SA 1.000% 20/04/2027	1,175	0.02
EUR	2,500,000	Cellnex Telecom SA 1.750% 23/10/2030 [^]	2,351	0.04
EUR	2,200,000	Cellnex Telecom SA 1.875% 26/06/2029 [^]	2,130	0.04
EUR	1,500,000	Colonial SFL Socimi SA 0.750% 22/06/2029	1,400	0.02
EUR	1,200,000	Colonial SFL Socimi SA 1.350% 14/10/2028 [^]	1,162	0.02
EUR	1,300,000	Colonial SFL Socimi SA 2.500% 28/11/2029	1,279	0.02
EUR	2,000,000	Colonial SFL Socimi SA 3.125% 23/09/2031 [^]	1,981	0.04
EUR	1,300,000	Colonial SFL Socimi SA 3.250% 22/01/2030 [^]	1,310	0.02
EUR	1,325,000	EDP Servicios Financieros Espana SA 3.125% 03/12/2031 [^]	1,324	0.02
EUR	1,950,000	EDP Servicios Financieros Espana SA 3.500% 16/07/2030	2,002	0.04
EUR	2,000,000	EDP Servicios Financieros Espana SA 3.500% 21/07/2031 [^]	2,043	0.04
EUR	1,526,000	EDP Servicios Financieros Espana SA 4.125% 04/04/2029	1,592	0.03
EUR	1,850,000	EDP Servicios Financieros Espana SA 4.375% 04/04/2032	1,977	0.04
EUR	1,200,000	El Corte Ingles SA 3.500% 24/07/2033 [^]	1,193	0.02
EUR	1,200,000	El Corte Ingles SA 4.250% 26/06/2031 [^]	1,260	0.02
EUR	1,600,000	FCC Aqualia SA 2.629% 08/06/2027	1,603	0.03
EUR	1,275,000	FCC Aqualia SA 3.750% 11/06/2032 [^]	1,288	0.02
EUR	1,375,000	FCC Servicios Medio Ambiente Holding SA 1.661% 04/12/2026	1,362	0.02
EUR	1,450,000	FCC Servicios Medio Ambiente Holding SA 3.715% 08/10/2031	1,479	0.03
EUR	1,400,000	FCC Servicios Medio Ambiente Holding SA 5.250% 30/10/2029 [^]	1,511	0.03
EUR	1,300,000	Ferrovial Emisiones SA 0.540% 12/11/2028	1,228	0.02
EUR	1,300,000	Ibercaja Banco SA 4.125% 18/08/2036	1,318	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Spain (31 October 2024: 6.49%) (continued)				
EUR	1,600,000	Ibercaja Banco SA 4.375% 30/07/2028	1,648	0.03
EUR	1,200,000	International Consolidated Airlines Group SA 3.352% 11/09/2030	1,206	0.02
EUR	1,300,000	Mapfre SA 2.875% 13/04/2030	1,287	0.02
EUR	1,300,000	Mapfre SA 4.125% 07/09/2048 [^]	1,333	0.02
EUR	1,700,000	Mapfre SA 4.375% 31/03/2047	1,734	0.03
EUR	1,300,000	Merlin Properties Socimi SA 1.375% 01/06/2030	1,210	0.02
EUR	1,401,000	Merlin Properties Socimi SA 1.875% 02/11/2026 [^]	1,393	0.02
EUR	1,500,000	Merlin Properties Socimi SA 1.875% 04/12/2034 [^]	1,298	0.02
EUR	1,600,000	Merlin Properties Socimi SA 2.375% 13/07/2027	1,599	0.03
EUR	1,000,000	Merlin Properties Socimi SA 2.375% 18/09/2029	983	0.02
EUR	1,300,000	Merlin Properties Socimi SA 3.500% 04/09/2033 [^]	1,294	0.02
EUR	600,000	Prosegur Cash SA 3.380% 09/10/2030	600	0.01
EUR	1,800,000	Red Electrica Financiaciones SA 0.375% 24/07/2028	1,708	0.03
EUR	1,900,000	Red Electrica Financiaciones SA 0.500% 24/05/2033	1,582	0.03
EUR	1,600,000	Red Electrica Financiaciones SA 1.250% 13/03/2027	1,580	0.03
EUR	1,300,000	Red Electrica Financiaciones SA 3.000% 06/10/2031 [^]	1,305	0.02
EUR	1,300,000	Red Electrica Financiaciones SA 3.000% 17/01/2034 [^]	1,283	0.02
EUR	1,300,000	Redeia Corp SA 3.375% 09/07/2032	1,311	0.02
EUR	1,300,000	Redeia Corp SA 4.625% 07/05/2028 [^]	1,344	0.02
EUR	1,200,000	Santander Consumer Finance SA 0.500% 14/11/2026	1,179	0.02
EUR	1,900,000	Santander Consumer Finance SA 0.500% 14/01/2027	1,860	0.03
EUR	2,500,000	Santander Consumer Finance SA 3.750% 17/01/2029 [^]	2,581	0.05
EUR	1,400,000	Santander Consumer Finance SA 4.125% 05/05/2028	1,458	0.03
EUR	1,600,000	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA 3.500% 29/09/2028	1,613	0.03
EUR	2,600,000	Telefonica Emisiones SA 0.664% 03/02/2030 [^]	2,382	0.04
EUR	3,500,000	Telefonica Emisiones SA 1.201% 21/08/2027 [^]	3,432	0.06
EUR	2,500,000	Telefonica Emisiones SA 1.447% 22/01/2027 [^]	2,475	0.04
EUR	3,500,000	Telefonica Emisiones SA 1.715% 12/01/2028 [^]	3,449	0.06
EUR	2,400,000	Telefonica Emisiones SA 1.788% 12/03/2029	2,336	0.04
EUR	1,800,000	Telefonica Emisiones SA 1.807% 21/05/2032 [^]	1,647	0.03
EUR	1,500,000	Telefonica Emisiones SA 1.864% 13/07/2040	1,121	0.02
EUR	1,800,000	Telefonica Emisiones SA 1.930% 17/10/2031 [^]	1,694	0.03
EUR	1,600,000	Telefonica Emisiones SA 1.957% 01/07/2039	1,257	0.02
EUR	2,100,000	Telefonica Emisiones SA 2.318% 17/10/2028 [^]	2,085	0.04
EUR	2,500,000	Telefonica Emisiones SA 2.592% 25/05/2031	2,447	0.04
EUR	2,400,000	Telefonica Emisiones SA 2.932% 17/10/2029 [^]	2,419	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Spain (31 October 2024: 6.49%) (continued)				
EUR	2,500,000	Telefonica Emisiones SA 3.698% 24/01/2032 [^]	2,567	0.05
EUR	2,500,000	Telefonica Emisiones SA 3.724% 23/01/2034	2,515	0.04
EUR	1,900,000	Telefonica Emisiones SA 3.941% 25/06/2035	1,918	0.03
EUR	1,900,000	Telefonica Emisiones SA 4.055% 24/01/2036	1,935	0.03
EUR	2,100,000	Telefonica Emisiones SA 4.183% 21/11/2033 [^]	2,194	0.04
EUR	700,000	Unicaja Banco SA 3.500% 12/09/2029	714	0.01
EUR	1,300,000	Unicaja Banco SA 3.500% 30/06/2031	1,315	0.02
EUR	1,300,000	Unicaja Banco SA 5.125% 21/02/2029	1,370	0.02
EUR	900,000	Unicaja Banco SA 6.500% 11/09/2028	960	0.02
EUR	1,100,000	Unicaja Banco SA 7.250% 15/11/2027 [^]	1,152	0.02
Total Spain			358,152	6.30
Sweden (31 October 2024: 3.08%)				
EUR	1,275,000	Assa Abloy AB 3.371% 09/09/2032	1,294	0.02
EUR	1,550,000	Assa Abloy AB 3.750% 13/09/2026	1,568	0.03
EUR	1,550,000	Assa Abloy AB 3.875% 13/09/2030	1,619	0.03
EUR	1,500,000	Assa Abloy AB 4.125% 13/09/2035 [^]	1,584	0.03
EUR	1,350,000	Castellum AB 4.125% 10/12/2030	1,389	0.02
EUR	1,700,000	Electrolux AB 2.500% 18/05/2030 [^]	1,647	0.03
EUR	925,000	Electrolux AB 4.125% 05/10/2026	936	0.02
EUR	700,000	Electrolux AB 4.500% 29/09/2028 [^]	726	0.01
EUR	1,250,000	Ellevio AB 3.750% 14/05/2035	1,263	0.02
EUR	1,350,000	Ellevio AB 4.125% 07/03/2034	1,410	0.03
EUR	1,250,000	Epiroc AB 3.625% 28/02/2031	1,285	0.02
EUR	1,350,000	EQT AB 0.875% 14/05/2031 [^]	1,198	0.02
EUR	2,000,000	EQT AB 2.375% 06/04/2028 [^]	1,988	0.04
EUR	1,850,000	EQT AB 2.875% 06/04/2032	1,799	0.03
EUR	975,000	Essity AB 0.250% 08/02/2031	857	0.02
EUR	750,000	Essity AB 0.500% 03/02/2030	684	0.01
EUR	700,000	Essity AB 1.625% 30/03/2027 [^]	692	0.01
EUR	800,000	Fastighets AB Balder 1.125% 29/01/2027 [^]	786	0.01
EUR	1,325,000	Fastighets AB Balder 1.250% 28/01/2028 [^]	1,280	0.02
EUR	1,225,000	Fastighets AB Balder 4.000% 19/02/2032 [^]	1,233	0.02
EUR	1,225,000	Fastighets AB Balder 4.000% 04/03/2033 [^]	1,224	0.02
EUR	1,625,000	Investor AB 0.375% 29/10/2035	1,213	0.02
EUR	1,475,000	Investor AB 1.500% 12/09/2030 [^]	1,389	0.03
EUR	1,300,000	Investor AB 1.500% 20/06/2039 [^]	990	0.02
EUR	1,500,000	Investor AB 2.750% 10/06/2032	1,471	0.03
EUR	1,550,000	Investor AB 3.500% 31/03/2034 [^]	1,579	0.03
EUR	1,250,000	Investor AB 4.000% 31/03/2038 [^]	1,299	0.02
EUR	1,275,000	Lansforsakringar Bank AB 2.625% 06/10/2028	1,277	0.02
EUR	1,225,000	Lansforsakringar Bank AB 3.250% 22/01/2030	1,245	0.02
EUR	1,300,000	Lansforsakringar Bank AB 3.750% 17/01/2029	1,341	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Sweden (31 October 2024: 3.08%) (continued)				
EUR	1,200,000	Lansforsakringar Bank AB 4.000% 18/01/2027	1,225	0.02
EUR	650,000	Loomis AB 3.625% 10/09/2029	665	0.01
EUR	950,000	Molnlycke Holding AB 0.625% 15/01/2031	835	0.02
EUR	1,226,000	Molnlycke Holding AB 0.875% 05/09/2029	1,137	0.02
EUR	900,000	Molnlycke Holding AB 4.250% 08/09/2028	935	0.02
EUR	1,225,000	Molnlycke Holding AB 4.250% 11/06/2034	1,277	0.02
EUR	1,025,000	Sagax AB 1.125% 30/01/2027	1,009	0.02
EUR	750,000	Sagax AB 4.000% 13/03/2032	765	0.01
EUR	1,475,000	Sagax AB 4.375% 29/05/2030 [^]	1,540	0.03
EUR	1,250,000	Sandvik AB 0.375% 25/11/2028	1,172	0.02
EUR	1,250,000	Sandvik AB 2.125% 07/06/2027	1,245	0.02
EUR	1,100,000	Sandvik AB 3.750% 27/09/2029	1,140	0.02
EUR	900,000	Securitas AB 0.250% 22/02/2028	858	0.02
EUR	725,000	Securitas AB 3.375% 20/05/2032 [^]	728	0.01
EUR	2,375,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	2,317	0.04
EUR	2,875,000	Skandinaviska Enskilda Banken AB 0.375% 21/06/2028	2,716	0.05
EUR	3,050,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029	2,800	0.05
EUR	2,575,000	Skandinaviska Enskilda Banken AB 0.750% 09/08/2027	2,502	0.04
EUR	1,050,000	Skandinaviska Enskilda Banken AB 0.750% 03/11/2031	1,030	0.02
EUR	2,288,000	Skandinaviska Enskilda Banken AB 1.750% 11/11/2026	2,278	0.04
EUR	1,925,000	Skandinaviska Enskilda Banken AB 3.000% 10/02/2032 [^]	1,933	0.03
EUR	2,026,000	Skandinaviska Enskilda Banken AB 3.125% 05/11/2031	2,034	0.04
EUR	1,950,000	Skandinaviska Enskilda Banken AB 3.200% 30/09/2033	1,956	0.03
EUR	2,650,000	Skandinaviska Enskilda Banken AB 3.375% 19/03/2030	2,703	0.05
EUR	1,850,000	Skandinaviska Enskilda Banken AB 3.500% 14/08/2035 [^]	1,860	0.03
EUR	2,550,000	Skandinaviska Enskilda Banken AB 3.750% 07/02/2028	2,618	0.05
EUR	2,800,000	Skandinaviska Enskilda Banken AB 3.875% 09/05/2028	2,898	0.05
EUR	2,684,000	Skandinaviska Enskilda Banken AB 4.000% 09/11/2026	2,731	0.05
EUR	2,825,000	Skandinaviska Enskilda Banken AB 4.125% 29/06/2027	2,908	0.05
EUR	1,325,000	Skandinaviska Enskilda Banken AB 4.375% 06/11/2028	1,394	0.03
EUR	1,300,000	Skandinaviska Enskilda Banken AB 4.500% 27/11/2034	1,368	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					Sweden (31 October 2024: 3.08%) (continued)				
EUR	1,400,000	Skandinaviska Enskilda Banken AB 5.000% 17/08/2033	1,475	0.03	EUR	1,225,000	Telefonaktiebolaget LM Ericsson 5.375% 29/05/2028	1,300	0.02
EUR	675,000	SKF AB 0.250% 15/02/2031	623	0.01	EUR	1,225,000	Telia Co AB 0.125% 27/11/2030	1,070	0.02
EUR	800,000	SKF AB 0.875% 15/11/2029	757	0.01	EUR	1,250,000	Telia Co AB 1.625% 23/02/2035	1,078	0.02
EUR	950,000	SKF AB 3.125% 14/09/2028	959	0.02	EUR	1,250,000	Telia Co AB 2.125% 20/02/2034	1,143	0.02
EUR	1,220,000	Svenska Handelsbanken AB 0.010% 02/12/2027	1,162	0.02	EUR	1,475,000	Telia Co AB 2.750% 30/06/2083 [^]	1,476	0.03
EUR	2,625,000	Svenska Handelsbanken AB 0.050% 06/09/2028	2,455	0.04	EUR	950,000	Telia Co AB 3.000% 07/09/2027	962	0.02
EUR	1,875,000	Svenska Handelsbanken AB 0.125% 03/11/2026	1,837	0.03	EUR	1,450,000	Telia Co AB 3.500% 05/09/2033	1,475	0.03
EUR	2,425,000	Svenska Handelsbanken AB 0.500% 18/02/2030	2,201	0.04	EUR	1,250,000	Telia Co AB 3.625% 22/02/2032	1,292	0.02
EUR	2,875,000	Svenska Handelsbanken AB 1.375% 23/02/2029	2,758	0.05	EUR	1,400,000	Telia Co AB 4.625% 21/12/2082	1,447	0.03
EUR	1,907,000	Svenska Handelsbanken AB 2.625% 05/09/2029 [^]	1,912	0.03	EUR	1,250,000	Volvo Treasury AB 2.000% 19/08/2027	1,241	0.02
EUR	1,325,000	Svenska Handelsbanken AB 2.875% 17/02/2032 [^]	1,333	0.02	EUR	1,225,000	Volvo Treasury AB 3.000% 20/05/2030	1,232	0.02
EUR	2,275,000	Svenska Handelsbanken AB 3.250% 27/08/2031	2,304	0.04	EUR	1,725,000	Volvo Treasury AB 3.125% 26/08/2027	1,748	0.03
EUR	2,000,000	Svenska Handelsbanken AB 3.250% 19/08/2032 [^]	2,015	0.04	EUR	1,250,000	Volvo Treasury AB 3.125% 08/02/2029 [^]	1,267	0.02
EUR	1,350,000	Svenska Handelsbanken AB 3.250% 01/06/2033	1,364	0.02	EUR	1,425,000	Volvo Treasury AB 3.125% 26/08/2029	1,443	0.03
EUR	2,800,000	Svenska Handelsbanken AB 3.375% 17/02/2028	2,860	0.05	EUR	475,000	Volvo Treasury AB 3.625% 25/05/2027	482	0.01
EUR	1,500,000	Svenska Handelsbanken AB 3.375% 30/10/2035	1,487	0.03	EUR	650,000	Volvo Treasury AB 3.875% 29/08/2026 [^]	658	0.01
EUR	1,350,000	Svenska Handelsbanken AB 3.625% 04/11/2036 [^]	1,365	0.02	Total Sweden			181,401	3.19
EUR	2,150,000	Svenska Handelsbanken AB 3.750% 01/11/2027	2,209	0.04	Switzerland (31 October 2024: 1.50%)				
EUR	2,225,000	Svenska Handelsbanken AB 3.750% 15/02/2034 [^]	2,307	0.04	EUR	1,300,000	Raiffeisen Schweiz Genossenschaft 3.852% 03/09/2032	1,342	0.02
EUR	2,200,000	Svenska Handelsbanken AB 3.875% 10/05/2027	2,253	0.04	EUR	1,200,000	Raiffeisen Schweiz Genossenschaft 4.840% 03/11/2028 [^]	1,273	0.02
EUR	2,150,000	Svenska Handelsbanken AB 5.000% 16/08/2034	2,289	0.04	EUR	1,400,000	Raiffeisen Schweiz Genossenschaft 5.230% 01/11/2027	1,472	0.03
EUR	2,265,000	Swedbank AB 0.200% 12/01/2028	2,158	0.04	EUR	3,128,000	UBS AG 0.250% 01/09/2028	2,938	0.05
EUR	1,700,000	Swedbank AB 0.250% 02/11/2026	1,668	0.03	EUR	2,550,000	UBS AG 0.500% 31/03/2031	2,256	0.04
EUR	2,150,000	Swedbank AB 1.300% 17/02/2027	2,122	0.04	EUR	2,600,000	UBS Group AG 0.250% 24/02/2028	2,470	0.04
EUR	2,525,000	Swedbank AB 2.100% 25/05/2027	2,517	0.04	EUR	4,000,000	UBS Group AG 0.250% 05/11/2028	3,824	0.07
EUR	2,275,000	Swedbank AB 2.875% 30/04/2029	2,285	0.04	EUR	3,802,000	UBS Group AG 0.625% 18/01/2033	3,153	0.06
EUR	1,925,000	Swedbank AB 2.875% 08/02/2030	1,940	0.03	EUR	3,251,000	UBS Group AG 0.625% 24/02/2033	2,688	0.05
EUR	1,975,000	Swedbank AB 3.250% 24/09/2029	2,011	0.04	EUR	3,110,000	UBS Group AG 0.650% 14/01/2028	3,044	0.05
EUR	1,975,000	Swedbank AB 3.250% 13/10/2032	1,980	0.04	EUR	2,440,000	UBS Group AG 0.650% 10/09/2029	2,254	0.04
EUR	1,175,000	Swedbank AB 3.375% 29/05/2030 [^]	1,212	0.02	EUR	2,650,000	UBS Group AG 0.875% 03/11/2031	2,332	0.04
EUR	1,225,000	Swedbank AB 3.500% 19/08/2035 [^]	1,234	0.02	EUR	3,135,000	UBS Group AG 1.250% 01/09/2026	3,111	0.05
EUR	1,875,000	Swedbank AB 3.625% 23/08/2032	1,903	0.03	EUR	3,125,000	UBS Group AG 2.875% 12/02/2030	3,135	0.06
EUR	2,550,000	Swedbank AB 4.125% 13/11/2028	2,671	0.05	EUR	3,753,000	UBS Group AG 2.875% 02/04/2032	3,706	0.07
EUR	1,800,000	Swedbank AB 4.250% 11/07/2028	1,882	0.03	EUR	2,600,000	UBS Group AG 3.125% 15/06/2030	2,627	0.05
EUR	1,250,000	Swedbank AB 4.375% 05/09/2030	1,335	0.02	EUR	1,800,000	UBS Group AG 3.162% 11/08/2031	1,810	0.03
EUR	800,000	Tele2 AB 0.750% 23/03/2031	722	0.01	EUR	3,850,000	UBS Group AG 3.250% 12/02/2034	3,820	0.07
EUR	1,275,000	Tele2 AB 2.125% 15/05/2028	1,260	0.02	EUR	3,200,000	UBS Group AG 3.757% 11/08/2036 [^]	3,247	0.06
EUR	1,200,000	Tele2 AB 3.750% 22/11/2029	1,240	0.02	EUR	3,350,000	UBS Group AG 4.125% 09/06/2033	3,511	0.06
EUR	1,300,000	Telefonaktiebolaget LM Ericsson 1.000% 26/05/2029 [^]	1,215	0.02	EUR	2,225,000	UBS Group AG 4.375% 11/01/2031	2,349	0.04
EUR	2,000,000	Telefonaktiebolaget LM Ericsson 1.125% 08/02/2027	1,964	0.04	EUR	2,475,000	UBS Group AG 4.625% 17/03/2028 [^]	2,543	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
Switzerland (31 October 2024: 1.50%) (continued)				
EUR	2,625,000	UBS Group AG 4.750% 17/03/2032	2,835	0.05
EUR	7,625,000	UBS Group AG 7.750% 01/03/2029 [^]	8,491	0.15
		Total Switzerland	70,231	1.24
United Kingdom (31 October 2024: 6.72%)				
EUR	1,100,000	3i Group Plc 4.875% 14/06/2029	1,158	0.02
EUR	1,925,000	AstraZeneca Plc 0.375% 03/06/2029 [^]	1,787	0.03
EUR	2,027,000	AstraZeneca Plc 1.250% 12/05/2028 [^]	1,976	0.04
EUR	2,075,000	AstraZeneca Plc 3.625% 03/03/2027	2,111	0.04
EUR	2,175,000	AstraZeneca Plc 3.750% 03/03/2032 [^]	2,285	0.04
EUR	1,150,000	Aviva Plc 1.875% 13/11/2027	1,138	0.02
EUR	1,475,000	Aviva Plc 4.625% 28/08/2056	1,526	0.03
EUR	3,822,000	Barclays Plc 0.577% 09/08/2029	3,608	0.06
EUR	2,475,000	Barclays Plc 0.877% 28/01/2028	2,427	0.04
EUR	3,150,000	Barclays Plc 1.106% 12/05/2032	2,816	0.05
EUR	3,175,000	Barclays Plc 3.543% 14/08/2031	3,232	0.06
EUR	1,775,000	Barclays Plc 3.792% 31/10/2036	1,777	0.03
EUR	3,250,000	Barclays Plc 3.941% 31/01/2036 [^]	3,325	0.06
EUR	2,675,000	Barclays Plc 4.347% 08/05/2035	2,821	0.05
EUR	2,650,000	Barclays Plc 4.506% 31/01/2033	2,817	0.05
EUR	3,275,000	Barclays Plc 4.616% 26/03/2037 [^]	3,410	0.06
EUR	3,150,000	Barclays Plc 4.918% 08/08/2030	3,370	0.06
EUR	3,725,000	Barclays Plc 4.973% 31/05/2036	3,950	0.07
EUR	3,225,000	Barclays Plc 5.262% 29/01/2034 [^]	3,588	0.06
EUR	1,200,000	Brambles Finance Plc 1.500% 04/10/2027	1,181	0.02
EUR	1,225,000	Brambles Finance Plc 4.250% 22/03/2031	1,302	0.02
EUR	1,855,000	British Telecommunications Plc 1.125% 12/09/2029 [^]	1,753	0.03
EUR	2,838,000	British Telecommunications Plc 1.500% 23/06/2027	2,800	0.05
EUR	1,240,000	British Telecommunications Plc 2.125% 26/09/2028 [^]	1,229	0.02
EUR	1,750,000	British Telecommunications Plc 2.750% 30/08/2027 [^]	1,761	0.03
EUR	1,975,000	British Telecommunications Plc 3.125% 11/02/2032 [^]	1,971	0.04
EUR	1,250,000	British Telecommunications Plc 3.375% 30/08/2032	1,264	0.02
EUR	2,125,000	British Telecommunications Plc 3.750% 13/05/2031	2,204	0.04
EUR	2,050,000	British Telecommunications Plc 3.750% 03/01/2035 [^]	2,075	0.04
EUR	2,300,000	British Telecommunications Plc 3.875% 20/01/2034	2,368	0.04
EUR	2,125,000	British Telecommunications Plc 4.250% 06/01/2033	2,251	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
United Kingdom (31 October 2024: 6.72%) (continued)				
EUR	1,300,000	Bunzl Finance Plc 3.375% 09/04/2032	1,297	0.02
EUR	1,250,000	BUFA Finance Plc 5.000% 12/10/2030	1,352	0.02
EUR	1,870,000	Coca-Cola Europacific Partners Plc 0.200% 02/12/2028 [^]	1,742	0.03
EUR	1,275,000	Coca-Cola Europacific Partners Plc 0.700% 12/09/2031	1,126	0.02
EUR	1,315,000	Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	1,251	0.02
EUR	1,889,000	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027 [^]	1,857	0.03
EUR	1,275,000	Coca-Cola Europacific Partners Plc 1.750% 26/05/2028	1,254	0.02
EUR	1,280,000	Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	1,235	0.02
EUR	1,275,000	Coca-Cola Europacific Partners Plc 3.125% 03/06/2031	1,287	0.02
EUR	1,250,000	Coca-Cola Europacific Partners Plc 3.125% 25/09/2032	1,247	0.02
EUR	1,475,000	Coca-Cola Europacific Partners Plc 3.250% 21/03/2032 [^]	1,492	0.03
EUR	2,050,000	Compass Group Plc 3.125% 24/06/2032 [^]	2,055	0.04
EUR	1,900,000	Compass Group Plc 3.250% 06/02/2031	1,934	0.03
EUR	1,275,000	Compass Group Plc 3.250% 16/09/2033 [^]	1,282	0.02
EUR	1,250,000	Coventry Building Society 3.125% 29/10/2029	1,263	0.02
EUR	876,000	DS Smith Plc 0.875% 12/09/2026	864	0.02
EUR	1,800,000	DS Smith Plc 4.375% 27/07/2027	1,852	0.03
EUR	1,750,000	DS Smith Plc 4.500% 27/07/2030 [^]	1,859	0.03
EUR	2,125,000	easyJet Plc 3.750% 20/03/2031 [^]	2,177	0.04
EUR	1,625,000	Experian Finance Plc 3.375% 10/10/2034 [^]	1,624	0.03
EUR	1,275,000	Experian Finance Plc 3.510% 15/12/2033 [^]	1,291	0.02
EUR	980,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	970	0.02
EUR	1,250,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	1,195	0.02
EUR	1,852,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030 [^]	1,780	0.03
EUR	2,200,000	Haleon UK Capital Plc 2.875% 18/09/2028	2,224	0.04
EUR	650,000	Hammerson Plc 3.500% 15/04/2032	649	0.01
EUR	2,450,000	HSBC Holdings Plc 0.641% 24/09/2029	2,316	0.04
EUR	2,475,000	HSBC Holdings Plc 0.770% 13/11/2031	2,216	0.04
EUR	1,750,000	HSBC Holdings Plc 2.500% 15/03/2027	1,756	0.03
EUR	2,715,000	HSBC Holdings Plc 3.125% 07/06/2028 [^]	2,756	0.05
EUR	3,775,000	HSBC Holdings Plc 3.313% 13/05/2030	3,830	0.07
EUR	3,875,000	HSBC Holdings Plc 3.445% 25/09/2030	3,950	0.07
EUR	3,075,000	HSBC Holdings Plc 3.755% 20/05/2029	3,158	0.06
EUR	3,875,000	HSBC Holdings Plc 3.834% 25/09/2035	3,986	0.07
EUR	3,740,000	HSBC Holdings Plc 3.911% 13/05/2034	3,859	0.07
EUR	2,850,000	HSBC Holdings Plc 4.191% 19/05/2036 [^]	2,925	0.05
EUR	2,690,000	HSBC Holdings Plc 4.599% 22/03/2035	2,818	0.05
EUR	3,925,000	HSBC Holdings Plc 4.752% 10/03/2028	4,041	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					United Kingdom (31 October 2024: 6.72%) (continued)				
EUR	3,125,000	HSBC Holdings Plc 4.787% 10/03/2032 [^]	3,378	0.06	EUR	1,775,000	Mondi Finance Plc 3.750% 18/05/2033 [^]	1,789	0.03
EUR	4,550,000	HSBC Holdings Plc 4.856% 23/05/2033 [^]	4,961	0.09	EUR	1,310,000	Motability Operations Group Plc 0.125% 20/07/2028	1,229	0.02
EUR	3,450,000	HSBC Holdings Plc 6.364% 16/11/2032 [^]	3,680	0.07	EUR	1,275,000	Motability Operations Group Plc 3.500% 17/07/2031	1,294	0.02
EUR	1,124,000	ICG Plc 1.625% 17/02/2027	1,108	0.02	EUR	2,050,000	Motability Operations Group Plc 3.625% 24/07/2029 [^]	2,104	0.04
EUR	1,100,000	ICG Plc 2.500% 28/01/2030	1,054	0.02	EUR	1,975,000	Motability Operations Group Plc 3.625% 22/01/2033	1,991	0.04
EUR	1,450,000	IDS Financing Plc 3.250% 01/10/2029 [^]	1,449	0.03	EUR	2,775,000	Motability Operations Group Plc 3.875% 24/01/2034	2,813	0.05
EUR	1,750,000	IDS Financing Plc 4.000% 01/10/2032 [^]	1,750	0.03	EUR	2,475,000	Motability Operations Group Plc 4.000% 17/01/2030 [^]	2,570	0.05
EUR	1,286,000	Informa Plc 1.250% 22/04/2028	1,246	0.02	EUR	1,650,000	Motability Operations Group Plc 4.000% 22/01/2037	1,656	0.03
EUR	1,875,000	Informa Plc 3.000% 23/10/2027 [^]	1,893	0.03	EUR	2,125,000	Motability Operations Group Plc 4.250% 17/06/2035	2,195	0.04
EUR	1,975,000	Informa Plc 3.250% 23/10/2030	1,992	0.04	EUR	1,250,000	National Grid Electricity Distribution East Midlands Plc 3.530% 20/09/2028 [^]	1,281	0.02
EUR	1,825,000	Informa Plc 3.375% 09/06/2031 [^]	1,839	0.03	EUR	1,200,000	National Grid Electricity Distribution East Midlands Plc 3.949% 20/09/2032	1,249	0.02
EUR	1,175,000	Informa Plc 3.625% 23/10/2034 [^]	1,176	0.02	EUR	1,220,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032 [^]	1,047	0.02
EUR	1,186,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	1,180	0.02	EUR	1,700,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040	1,130	0.02
EUR	1,100,000	International Distribution Services Plc 1.250% 08/10/2026	1,088	0.02	EUR	2,250,000	Nationwide Building Society 0.250% 14/09/2028	2,111	0.04
EUR	1,250,000	International Distribution Services Plc 5.250% 14/09/2028	1,329	0.02	EUR	2,500,000	Nationwide Building Society 2.000% 28/04/2027	2,487	0.04
EUR	1,150,000	Investec Plc 3.625% 19/02/2031	1,164	0.02	EUR	2,550,000	Nationwide Building Society 3.000% 03/03/2030	2,568	0.05
EUR	1,272,000	ITV Plc 1.375% 26/09/2026	1,259	0.02	EUR	2,500,000	Nationwide Building Society 3.125% 18/08/2032 [^]	2,504	0.04
EUR	1,350,000	ITV Plc 4.250% 19/06/2032	1,382	0.02	EUR	2,242,000	Nationwide Building Society 3.250% 05/09/2029	2,282	0.04
EUR	1,750,000	Legal & General Group Plc 4.375% 04/09/2055	1,770	0.03	EUR	3,350,000	Nationwide Building Society 3.770% 27/01/2036 [^]	3,431	0.06
EUR	1,850,000	Lloyds Bank Corporate Markets Plc 3.250% 24/03/2030 [^]	1,884	0.03	EUR	2,525,000	Nationwide Building Society 3.828% 24/07/2032	2,610	0.05
EUR	1,875,000	Lloyds Bank Corporate Markets Plc 4.125% 30/05/2027	1,925	0.03	EUR	1,750,000	Nationwide Building Society 4.000% 18/03/2028	1,787	0.03
EUR	2,500,000	Lloyds Banking Group Plc 1.500% 12/09/2027 [^]	2,464	0.04	EUR	1,875,000	Nationwide Building Society 4.000% 30/07/2035 [^]	1,915	0.03
EUR	2,522,000	Lloyds Banking Group Plc 3.125% 24/08/2030	2,550	0.05	EUR	1,250,000	Nationwide Building Society 4.375% 16/04/2034	1,296	0.02
EUR	2,525,000	Lloyds Banking Group Plc 3.500% 06/11/2030	2,588	0.05	EUR	2,825,000	Nationwide Building Society 4.500% 01/11/2026	2,888	0.05
EUR	2,575,000	Lloyds Banking Group Plc 3.625% 04/03/2036 [^]	2,610	0.05	EUR	1,249,000	Nationwide Building Society 4.625% 29/10/2028	1,299	0.02
EUR	2,900,000	Lloyds Banking Group Plc 3.875% 14/05/2032 [^]	2,999	0.05	EUR	2,402,000	NatWest Group Plc 0.670% 14/09/2029 [^]	2,275	0.04
EUR	2,875,000	Lloyds Banking Group Plc 4.000% 09/05/2035	2,944	0.05	EUR	2,631,000	NatWest Group Plc 0.780% 26/02/2030	2,464	0.04
EUR	1,250,000	Lloyds Banking Group Plc 4.375% 05/04/2034	1,293	0.02	EUR	1,900,000	NatWest Group Plc 1.043% 14/09/2032	1,845	0.03
EUR	1,876,000	Lloyds Banking Group Plc 4.500% 11/01/2029	1,954	0.04	EUR	3,300,000	NatWest Group Plc 3.240% 13/05/2030	3,340	0.06
EUR	3,050,000	Lloyds Banking Group Plc 4.750% 21/09/2031	3,289	0.06	EUR	2,575,000	NatWest Group Plc 3.575% 12/09/2032 [^]	2,639	0.05
EUR	1,275,000	London Stock Exchange Group Plc 1.750% 06/12/2027	1,258	0.02	EUR	2,650,000	NatWest Group Plc 3.632% 03/09/2034	2,678	0.05
EUR	1,276,000	London Stock Exchange Group Plc 1.750% 19/09/2029 [^]	1,226	0.02	EUR	1,900,000	NatWest Group Plc 3.673% 05/08/2031	1,959	0.04
EUR	1,200,000	Manchester Airport Group Funding Plc 4.000% 19/03/2035	1,222	0.02	EUR	2,550,000	NatWest Group Plc 3.723% 25/02/2035	2,573	0.05
EUR	1,225,000	Mitsubishi HC Capital UK Plc 3.616% 02/08/2027	1,248	0.02	EUR	3,200,000	NatWest Group Plc 3.985% 13/05/2036 [^]	3,314	0.06
EUR	1,150,000	Mitsubishi HC Capital UK Plc 3.733% 02/02/2027 [^]	1,166	0.02	EUR	2,575,000	NatWest Group Plc 4.067% 06/09/2028	2,648	0.05
EUR	675,000	Mondi Finance Plc 3.375% 23/05/2031	675	0.01					
EUR	1,175,000	Mondi Finance Plc 3.750% 31/05/2032	1,191	0.02					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					United Kingdom (31 October 2024: 6.72%) (continued)				
EUR	1,175,000	NatWest Group Plc 4.699% 14/03/2028	1,211	0.02	EUR	1,850,000	Tesco Corporate Treasury Services Plc 0.375% 27/07/2029	1,699	0.03
EUR	2,475,000	NatWest Group Plc 4.771% 16/02/2029	2,594	0.05	EUR	1,250,000	Tesco Corporate Treasury Services Plc 3.375% 06/05/2032^	1,258	0.02
EUR	1,800,000	NatWest Group Plc 5.763% 28/02/2034	1,948	0.03	EUR	1,300,000	Tesco Corporate Treasury Services Plc 3.500% 13/10/2033	1,301	0.02
EUR	2,550,000	NatWest Markets Plc 1.375% 02/03/2027	2,520	0.05	EUR	1,500,000	Tesco Corporate Treasury Services Plc 4.250% 27/02/2031^	1,583	0.03
EUR	3,475,000	NatWest Markets Plc 2.750% 04/11/2027^	3,499	0.06	EUR	1,650,000	Unilever Plc 1.500% 11/06/2039	1,304	0.02
EUR	2,850,000	NatWest Markets Plc 3.000% 03/09/2030	2,859	0.05	EUR	1,750,000	United Utilities Water Finance Plc 3.500% 27/02/2033^	1,759	0.03
EUR	2,950,000	NatWest Markets Plc 3.125% 10/01/2030	2,985	0.05	EUR	2,350,000	United Utilities Water Finance Plc 3.750% 23/05/2034	2,384	0.04
EUR	2,250,000	NatWest Markets Plc 3.625% 09/01/2029	2,316	0.04	EUR	1,250,000	United Utilities Water Finance Plc 3.750% 07/08/2035	1,254	0.02
EUR	2,275,000	NatWest Markets Plc 4.250% 13/01/2028	2,360	0.04	EUR	350,000	Vodafone Group Plc 0.900% 24/11/2026	345	0.01
EUR	1,325,000	Phoenix Group Holdings Plc 4.375% 24/01/2029^	1,376	0.02	EUR	900,000	Vodafone Group Plc 1.500% 24/07/2027	887	0.02
EUR	1,675,000	Reckitt Benckiser Treasury Services Plc 2.625% 10/09/2028	1,682	0.03	EUR	2,109,000	Vodafone Group Plc 1.600% 29/07/2031	1,964	0.04
EUR	1,600,000	Reckitt Benckiser Treasury Services Plc 3.500% 10/09/2034	1,613	0.03	EUR	2,550,000	Vodafone Group Plc 1.625% 24/11/2030	2,410	0.04
EUR	1,575,000	Reckitt Benckiser Treasury Services Plc 3.625% 14/09/2028	1,621	0.03	EUR	1,425,000	Vodafone Group Plc 1.875% 20/11/2029	1,387	0.03
EUR	2,250,000	Reckitt Benckiser Treasury Services Plc 3.625% 20/06/2029	2,321	0.04	EUR	1,947,000	Vodafone Group Plc 2.500% 24/05/2039	1,662	0.03
EUR	1,925,000	Reckitt Benckiser Treasury Services Plc 3.875% 14/09/2033	2,011	0.04	EUR	1,950,000	Vodafone Group Plc 2.875% 20/11/2037	1,782	0.03
EUR	1,625,000	Rentokil Initial Plc 0.500% 14/10/2028	1,536	0.03	EUR	1,050,000	Wellcome Trust Ltd 1.125% 21/01/2027	1,035	0.02
EUR	1,300,000	Sage Group Plc 3.820% 15/02/2028^	1,332	0.02	EUR	842,000	WPP Finance 2013 3.625% 12/09/2029	859	0.02
EUR	1,950,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	1,841	0.03	EUR	1,207,000	WPP Finance 2013 4.000% 12/09/2033^	1,208	0.02
EUR	1,975,000	Santander UK Group Holdings Plc 3.530% 25/08/2028	2,012	0.04	EUR	1,675,000	Yorkshire Building Society 0.500% 01/07/2028^	1,590	0.03
EUR	2,550,000	Scottish Hydro Electric Transmission Plc 3.375% 04/09/2032^	2,571	0.05	Total United Kingdom			387,313	6.82
EUR	1,950,000	Scottish Hydro Electric Transmission Plc 3.375% 02/11/2033	1,945	0.03	United States (31 October 2024: 15.59%)				
EUR	1,300,000	Segro Plc 3.500% 24/09/2032	1,304	0.02	EUR	1,620,000	3M Co 1.500% 09/11/2026	1,606	0.03
EUR	2,275,000	Severn Trent Utilities Finance Plc 3.875% 04/08/2035^	2,307	0.04	EUR	1,100,000	3M Co 1.500% 02/06/2031^	1,017	0.02
EUR	1,725,000	Severn Trent Utilities Finance Plc 3.875% 04/08/2037	1,722	0.03	EUR	1,252,000	3M Co 1.750% 15/05/2030	1,192	0.02
EUR	1,500,000	Severn Trent Utilities Finance Plc 4.000% 05/03/2034	1,555	0.03	EUR	1,850,000	AbbVie Inc 0.750% 18/11/2027	1,795	0.03
EUR	1,150,000	Smith & Nephew Plc 4.565% 11/10/2029	1,222	0.02	EUR	1,750,000	AbbVie Inc 1.250% 18/11/2031	1,607	0.03
EUR	1,675,000	Smiths Group Plc 2.000% 23/02/2027	1,661	0.03	EUR	2,050,000	AbbVie Inc 2.125% 17/11/2028^	2,033	0.04
EUR	1,250,000	Standard Chartered Plc 0.800% 17/11/2029^	1,182	0.02	EUR	1,250,000	AbbVie Inc 2.125% 01/06/2029^	1,233	0.02
EUR	1,175,000	Standard Chartered Plc 0.850% 27/01/2028	1,152	0.02	EUR	1,050,000	AbbVie Inc 2.625% 15/11/2028	1,057	0.02
EUR	2,450,000	Standard Chartered Plc 3.864% 17/03/2033	2,518	0.04	EUR	1,400,000	Air Lease Corp 3.700% 15/04/2030	1,421	0.03
EUR	2,550,000	Standard Chartered Plc 4.196% 04/03/2032^	2,679	0.05	EUR	1,288,000	Air Products and Chemicals Inc 0.500% 05/05/2028	1,230	0.02
EUR	2,650,000	Standard Chartered Plc 4.874% 10/05/2031	2,858	0.05	EUR	1,250,000	Air Products and Chemicals Inc 0.800% 05/05/2032	1,081	0.02
EUR	2,000,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	1,893	0.03	EUR	1,200,000	Air Products and Chemicals Inc 2.950% 14/05/2031	1,197	0.02
EUR	1,900,000	Swiss RE Subordinated Finance Plc 3.890% 26/03/2033	1,940	0.03	EUR	1,325,000	Air Products and Chemicals Inc 3.250% 16/06/2032^	1,327	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					United States (31 October 2024: 15.59%) (continued)				
United States (31 October 2024: 15.59%) (continued)					EUR	1,225,000	Air Products and Chemicals Inc 3.450% 14/02/2037	1,189	0.02
EUR	1,771,000	Air Products and Chemicals Inc 4.000% 03/03/2035 [^]	1,835	0.03	EUR	1,575,000	AT&T Inc 1.800% 05/09/2026 [^]	1,569	0.03
EUR	3,750,000	Alphabet Inc 2.500% 06/05/2029 [^]	3,754	0.07	EUR	1,810,000	AT&T Inc 1.800% 14/09/2039	1,413	0.02
EUR	3,750,000	Alphabet Inc 3.000% 06/05/2033 [^]	3,771	0.07	EUR	2,000,000	AT&T Inc 2.050% 19/05/2032	1,869	0.03
EUR	3,150,000	Alphabet Inc 3.375% 06/05/2037	3,137	0.06	EUR	3,200,000	AT&T Inc 2.350% 05/09/2029	3,153	0.06
EUR	3,200,000	Alphabet Inc 3.875% 06/05/2045	3,175	0.06	EUR	3,100,000	AT&T Inc 2.450% 15/03/2035 [^]	2,821	0.05
EUR	3,200,000	Alphabet Inc 4.000% 06/05/2054	3,138	0.06	EUR	2,000,000	AT&T Inc 2.600% 17/12/2029	1,985	0.04
EUR	2,475,000	American Express Co 3.433% 20/05/2032 [^]	2,515	0.04	EUR	1,250,000	AT&T Inc 2.600% 19/05/2038	1,085	0.02
EUR	3,000,000	American Honda Finance Corp 0.300% 07/07/2028	2,826	0.05	EUR	2,600,000	AT&T Inc 3.150% 01/06/2030	2,627	0.05
EUR	2,000,000	American Honda Finance Corp 2.850% 27/06/2028	2,014	0.04	EUR	4,350,000	AT&T Inc 3.150% 04/09/2036 [^]	4,122	0.07
EUR	1,600,000	American Honda Finance Corp 3.300% 21/03/2029 [^]	1,628	0.03	EUR	1,300,000	AT&T Inc 3.375% 15/03/2034 [^]	1,286	0.02
EUR	1,325,000	American Honda Finance Corp 3.500% 27/06/2031 [^]	1,345	0.02	EUR	3,500,000	AT&T Inc 3.550% 17/12/2032	3,556	0.06
EUR	1,950,000	American Honda Finance Corp 3.650% 23/04/2031	1,997	0.04	EUR	2,550,000	AT&T Inc 3.600% 01/06/2033	2,587	0.05
EUR	2,025,000	American Honda Finance Corp 3.750% 25/10/2027	2,075	0.04	EUR	2,300,000	AT&T Inc 3.950% 30/04/2031 [^]	2,403	0.04
EUR	1,775,000	American Honda Finance Corp 3.950% 19/03/2032	1,833	0.03	EUR	1,875,000	AT&T Inc 4.050% 01/06/2037 [^]	1,920	0.03
EUR	2,162,000	American International Group Inc 1.875% 21/06/2027	2,141	0.04	EUR	3,125,000	AT&T Inc 4.300% 18/11/2034 [^]	3,299	0.06
EUR	1,300,000	American Tower Corp 0.400% 15/02/2027	1,267	0.02	EUR	425,000	Autoliv Inc 3.000% 29/10/2030	423	0.01
EUR	2,030,000	American Tower Corp 0.450% 15/01/2027 [^]	1,983	0.03	EUR	1,250,000	Autoliv Inc 3.625% 07/08/2029	1,284	0.02
EUR	2,035,000	American Tower Corp 0.500% 15/01/2028	1,948	0.03	EUR	1,500,000	Autoliv Inc 4.250% 15/03/2028	1,548	0.03
EUR	1,975,000	American Tower Corp 0.875% 21/05/2029 [^]	1,846	0.03	EUR	1,250,000	Avery Dennison Corp 3.750% 04/11/2034 [^]	1,255	0.02
EUR	1,250,000	American Tower Corp 0.950% 05/10/2030 [^]	1,136	0.02	EUR	1,250,000	Avery Dennison Corp 4.000% 11/09/2035	1,273	0.02
EUR	1,625,000	American Tower Corp 1.000% 15/01/2032	1,423	0.03	EUR	2,575,000	Bank of America Corp 0.580% 08/08/2029 [^]	2,437	0.04
EUR	1,619,000	American Tower Corp 1.250% 21/05/2033 [^]	1,381	0.02	EUR	2,525,000	Bank of America Corp 0.583% 24/08/2028	2,441	0.04
EUR	1,300,000	American Tower Corp 3.625% 30/05/2032 [^]	1,325	0.02	EUR	3,975,000	Bank of America Corp 0.654% 26/10/2031	3,547	0.06
EUR	1,450,000	American Tower Corp 3.900% 16/05/2030 [^]	1,507	0.03	EUR	3,850,000	Bank of America Corp 0.694% 22/03/2031	3,503	0.06
EUR	1,550,000	American Tower Corp 4.100% 16/05/2034 [^]	1,605	0.03	EUR	4,200,000	Bank of America Corp 1.102% 24/05/2032 [^]	3,781	0.07
EUR	1,425,000	American Tower Corp 4.125% 16/05/2027	1,457	0.03	EUR	3,200,000	Bank of America Corp 1.381% 09/05/2030	3,054	0.05
EUR	1,250,000	American Tower Corp 4.625% 16/05/2031	1,344	0.02	EUR	3,325,000	Bank of America Corp 1.662% 25/04/2028	3,288	0.06
EUR	2,466,000	Apple Inc 0.500% 15/11/2031 [^]	2,183	0.04	EUR	4,400,000	Bank of America Corp 2.824% 27/04/2033 [^]	4,306	0.08
EUR	3,150,000	Apple Inc 1.375% 24/05/2029 [^]	3,048	0.05	EUR	4,000,000	Bank of America Corp 2.984% 30/10/2031 [^]	3,989	0.07
EUR	3,200,000	Apple Inc 1.625% 10/11/2026	3,182	0.06	EUR	4,525,000	Bank of America Corp 3.261% 28/01/2031	4,591	0.08
EUR	2,617,000	Apple Inc 2.000% 17/09/2027	2,608	0.05	EUR	3,875,000	Bank of America Corp 3.485% 10/03/2034 [^]	3,913	0.07
EUR	1,704,000	Astrazeneca Finance LLC 3.121% 05/08/2030 [^]	1,737	0.03	EUR	3,855,000	Bank of America Corp 3.648% 31/03/2029	3,952	0.07
EUR	1,875,000	Astrazeneca Finance LLC 3.278% 05/08/2033	1,908	0.03	EUR	2,650,000	Bank of America Corp 4.134% 12/06/2028	2,755	0.05
EUR	3,000,000	AT&T Inc 0.800% 04/03/2030	2,754	0.05	EUR	1,708,000	Baxter International Inc 1.300% 15/05/2029 [^]	1,624	0.03
EUR	4,550,000	AT&T Inc 1.600% 19/05/2028	4,451	0.08	EUR	1,100,000	Becton Dickinson & Co 1.900% 15/12/2026	1,094	0.02
					EUR	1,825,000	Becton Dickinson & Co 3.519% 08/02/2031 [^]	1,866	0.03
					EUR	2,525,000	Becton Dickinson & Co 3.828% 07/06/2032 [^]	2,604	0.05
					EUR	900,000	Berry Global Inc 1.500% 15/01/2027	888	0.02
					EUR	2,300,000	Blackrock Inc 3.750% 18/07/2035 [~]	2,377	0.04
					EUR	1,265,000	BMW US Capital LLC 1.000% 20/04/2027	1,241	0.02
					EUR	2,800,000	BMW US Capital LLC 3.000% 02/11/2027	2,831	0.05
					EUR	2,525,000	BMW US Capital LLC 3.375% 02/02/2034 [^]	2,521	0.04
					EUR	1,925,000	Booking Holdings Inc 0.500% 08/03/2028	1,839	0.03
					EUR	2,495,000	Booking Holdings Inc 1.800% 03/03/2027	2,476	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
United States (31 October 2024: 15.59%) (continued)				
EUR	1,225,000	Booking Holdings Inc 3.125% 09/05/2031 [^]	1,237	0.02
EUR	1,475,000	Booking Holdings Inc 3.250% 21/11/2032	1,482	0.03
EUR	1,275,000	Booking Holdings Inc 3.500% 01/03/2029 [^]	1,308	0.02
EUR	1,300,000	Booking Holdings Inc 3.625% 12/11/2028	1,339	0.02
EUR	1,525,000	Booking Holdings Inc 3.625% 01/03/2032	1,569	0.03
EUR	2,125,000	Booking Holdings Inc 3.750% 01/03/2036 [^]	2,149	0.04
EUR	1,275,000	Booking Holdings Inc 3.750% 21/11/2037	1,271	0.02
EUR	1,750,000	Booking Holdings Inc 3.875% 21/03/2045	1,651	0.03
EUR	1,925,000	Booking Holdings Inc 4.000% 15/11/2026	1,956	0.03
EUR	1,925,000	Booking Holdings Inc 4.000% 01/03/2044	1,850	0.03
EUR	3,100,000	Booking Holdings Inc 4.125% 12/05/2033 [^]	3,267	0.06
EUR	1,975,000	Booking Holdings Inc 4.125% 09/05/2038	2,019	0.04
EUR	1,950,000	Booking Holdings Inc 4.250% 15/05/2029 [^]	2,048	0.04
EUR	2,550,000	Booking Holdings Inc 4.500% 15/11/2031	2,744	0.05
EUR	1,225,000	Booking Holdings Inc 4.500% 09/05/2046	1,253	0.02
EUR	2,525,000	Booking Holdings Inc 4.750% 15/11/2034 [^]	2,782	0.05
EUR	2,612,000	BorgWarner Inc 1.000% 19/05/2031 [^]	2,323	0.04
EUR	2,600,000	Boston Scientific Corp 0.625% 01/12/2027	2,512	0.04
EUR	1,200,000	Brambles USA Inc 3.625% 02/04/2033	1,226	0.02
EUR	1,400,000	Bristol-Myers Squibb Co 1.750% 15/05/2035 [^]	1,216	0.02
EUR	1,300,000	Capital One Financial Corp 1.650% 12/06/2029 [^]	1,242	0.02
EUR	1,200,000	Cargill Inc 3.875% 24/04/2030	1,254	0.02
EUR	1,875,000	Carrier Global Corp 3.625% 15/01/2037	1,845	0.03
EUR	1,800,000	Carrier Global Corp 4.125% 29/05/2028	1,865	0.03
EUR	2,150,000	Carrier Global Corp 4.500% 29/11/2032	2,304	0.04
EUR	1,350,000	Cencora Inc 2.875% 22/05/2028	1,362	0.02
EUR	1,550,000	Cencora Inc 3.625% 22/05/2032	1,583	0.03
EUR	1,502,000	Chubb INA Holdings LLC 0.875% 15/06/2027 [^]	1,465	0.03
EUR	2,015,000	Chubb INA Holdings LLC 0.875% 15/12/2029 [^]	1,862	0.03
EUR	1,355,000	Chubb INA Holdings LLC 1.400% 15/06/2031	1,242	0.02
EUR	2,110,000	Chubb INA Holdings LLC 1.550% 15/03/2028	2,064	0.04
EUR	2,200,000	Chubb INA Holdings LLC 2.500% 15/03/2038	1,936	0.03
EUR	3,400,000	Citigroup Inc 1.250% 10/04/2029 [^]	3,248	0.06
EUR	2,350,000	Citigroup Inc 1.500% 26/10/2028 [^]	2,287	0.04
EUR	2,150,000	Citigroup Inc 1.625% 21/03/2028	2,110	0.04
EUR	1,150,000	Citigroup Inc 2.125% 10/09/2026	1,149	0.02
EUR	3,775,000	Citigroup Inc 2.928% 22/10/2030	3,772	0.07
EUR	3,575,000	Citigroup Inc 3.493% 22/10/2034	3,564	0.06
EUR	2,775,000	Citigroup Inc 3.713% 22/09/2028	2,838	0.05
EUR	4,050,000	Citigroup Inc 3.750% 14/05/2032	4,171	0.07
EUR	2,450,000	Citigroup Inc 4.112% 22/09/2033 [^]	2,571	0.05
EUR	3,825,000	Citigroup Inc 4.113% 29/04/2036	3,968	0.07
EUR	2,225,000	Citigroup Inc 4.296% 23/07/2036 [^]	2,283	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
United States (31 October 2024: 15.59%) (continued)				
EUR	1,750,000	Coca-Cola Co 0.125% 09/03/2029	1,619	0.03
EUR	2,550,000	Coca-Cola Co 0.125% 15/03/2029	2,357	0.04
EUR	1,450,000	Coca-Cola Co 0.375% 15/03/2033	1,195	0.02
EUR	1,500,000	Coca-Cola Co 0.400% 06/05/2030 [^]	1,361	0.02
EUR	1,625,000	Coca-Cola Co 0.500% 09/03/2033 [^]	1,355	0.02
EUR	2,175,000	Coca-Cola Co 0.800% 15/03/2040	1,486	0.03
EUR	1,303,000	Coca-Cola Co 0.950% 06/05/2036	1,023	0.02
EUR	1,625,000	Coca-Cola Co 1.000% 09/03/2041	1,109	0.02
EUR	1,250,000	Coca-Cola Co 1.100% 02/09/2036 [^]	991	0.02
EUR	3,603,000	Coca-Cola Co 1.125% 09/03/2027	3,549	0.06
EUR	1,859,000	Coca-Cola Co 1.250% 08/03/2031	1,719	0.03
EUR	3,780,000	Coca-Cola Co 1.625% 09/03/2035 [^]	3,280	0.06
EUR	1,050,000	Coca-Cola Co 1.875% 22/09/2026 [^]	1,047	0.02
EUR	1,275,000	Coca-Cola Co 3.125% 14/05/2032 [^]	1,288	0.02
EUR	1,300,000	Coca-Cola Co 3.375% 15/08/2037	1,287	0.02
EUR	1,200,000	Coca-Cola Co 3.500% 14/05/2044	1,137	0.02
EUR	1,275,000	Coca-Cola Co 3.750% 15/08/2053 [^]	1,203	0.02
EUR	1,300,000	Colgate-Palmolive Co 0.300% 10/11/2029 [^]	1,197	0.02
EUR	1,225,000	Colgate-Palmolive Co 0.875% 12/11/2039 [^]	872	0.02
EUR	1,125,000	Colgate-Palmolive Co 1.375% 06/03/2034 [^]	986	0.02
EUR	1,904,000	Comcast Corp 0.000% 14/09/2026	1,868	0.03
EUR	2,000,000	Comcast Corp 0.250% 20/05/2027 [^]	1,935	0.03
EUR	1,213,000	Comcast Corp 0.250% 14/09/2029	1,103	0.02
EUR	3,468,000	Comcast Corp 0.750% 20/02/2032	2,996	0.05
EUR	2,000,000	Comcast Corp 1.250% 20/02/2040	1,466	0.03
EUR	2,275,000	Comcast Corp 3.250% 26/09/2032 [^]	2,274	0.04
EUR	2,275,000	Comcast Corp 3.550% 26/09/2036 [^]	2,264	0.04
EUR	1,200,000	Computershare US Inc 1.125% 07/10/2031 [^]	1,045	0.02
EUR	1,350,000	Corning Inc 4.125% 15/05/2031 [^]	1,430	0.03
EUR	1,430,000	Danaher Corp 2.100% 30/09/2026	1,428	0.03
EUR	1,975,000	Danaher Corp 2.500% 30/03/2030	1,965	0.03
EUR	1,275,000	Digital Euro Finco LLC 1.125% 09/04/2028	1,230	0.02
EUR	1,550,000	Eli Lilly & Co 0.500% 14/09/2033 [^]	1,293	0.02
EUR	1,530,000	Eli Lilly & Co 0.625% 01/11/2031 [^]	1,354	0.02
EUR	1,250,000	Eli Lilly & Co 1.125% 14/09/2051	692	0.01
EUR	1,700,000	Eli Lilly & Co 1.375% 14/09/2061	840	0.01
EUR	2,562,000	Eli Lilly & Co 1.700% 01/11/2049	1,711	0.03
EUR	1,949,000	Eli Lilly & Co 2.125% 03/06/2030 [^]	1,911	0.03
EUR	1,825,000	Equinix Europe 2 Financing Corp LLC 3.250% 19/05/2029 [^]	1,843	0.03
EUR	1,600,000	Equinix Europe 2 Financing Corp LLC 3.250% 15/03/2031 [^]	1,597	0.03
EUR	1,225,000	Equinix Europe 2 Financing Corp LLC 3.625% 22/11/2034 [^]	1,205	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					United States (31 October 2024: 15.59%) (continued)				
EUR	1,850,000	Equinix Europe 2 Financing Corp LLC 3.650% 03/09/2033	1,851	0.03	EUR	1,820,000	General Motors Financial Co Inc 4.300% 15/02/2029 [^]	1,900	0.03
EUR	1,800,000	Equinix Europe 2 Financing Corp LLC 4.000% 19/05/2034	1,831	0.03	EUR	1,850,000	General Motors Financial Co Inc 4.500% 22/11/2027	1,918	0.03
EUR	925,000	Equinix Inc 0.250% 15/03/2027 [^]	898	0.02	EUR	2,100,000	Global Payments Inc 4.875% 17/03/2031 [^]	2,204	0.04
EUR	1,400,000	Equinix Inc 1.000% 15/03/2033 [^]	1,169	0.02	EUR	4,650,000	Goldman Sachs Group Inc 0.250% 26/01/2028	4,432	0.08
EUR	1,250,000	Equitable Financial Life Global Funding 0.600% 16/06/2028	1,183	0.02	EUR	3,025,000	Goldman Sachs Group Inc 0.750% 23/03/2032 [^]	2,621	0.05
EUR	725,000	FedEx Corp 0.450% 04/05/2029 [^]	659	0.01	EUR	2,550,000	Goldman Sachs Group Inc 0.875% 09/05/2029	2,398	0.04
EUR	975,000	FedEx Corp 0.950% 04/05/2033	802	0.01	EUR	3,325,000	Goldman Sachs Group Inc 0.875% 21/01/2030 [^]	3,095	0.05
EUR	650,000	FedEx Corp 1.300% 05/08/2031 [^]	630	0.01	EUR	3,202,000	Goldman Sachs Group Inc 1.000% 18/03/2033 [^]	2,766	0.05
EUR	2,900,000	FedEx Corp 1.625% 11/01/2027 [^]	2,873	0.05	EUR	3,080,000	Goldman Sachs Group Inc 1.250% 07/02/2029 [^]	2,950	0.05
EUR	900,000	FedEx Corp 3.500% 30/07/2032 [^]	905	0.02	EUR	1,764,000	Goldman Sachs Group Inc 2.000% 22/03/2028	1,749	0.03
EUR	850,000	FedEx Corp 4.125% 30/07/2037	854	0.02	EUR	3,850,000	Goldman Sachs Group Inc 2.000% 01/11/2028 [^]	3,802	0.07
EUR	1,520,000	Fidelity National Information Services Inc 1.000% 03/12/2028 [^]	1,433	0.03	EUR	2,416,000	Goldman Sachs Group Inc 3.000% 12/02/2031 [^]	2,449	0.04
EUR	3,487,000	Fidelity National Information Services Inc 1.500% 21/05/2027	3,427	0.06	EUR	3,675,000	Goldman Sachs Group Inc 3.500% 23/01/2033	3,739	0.07
EUR	2,703,000	Fidelity National Information Services Inc 2.000% 21/05/2030 [^]	2,575	0.05	EUR	2,451,000	Goldman Sachs Group Inc 4.000% 21/09/2029 [^]	2,570	0.05
EUR	1,200,000	Fidelity National Information Services Inc 2.950% 21/05/2039	1,071	0.02	EUR	1,550,000	Harley-Davidson Financial Services Inc 4.000% 12/03/2030	1,590	0.03
EUR	1,240,000	Fiserv Inc 1.125% 01/07/2027	1,208	0.02	EUR	2,250,000	IHG Finance LLC 3.375% 10/09/2030 [^]	2,266	0.04
EUR	1,350,000	Fiserv Inc 1.625% 01/07/2030	1,253	0.02	EUR	1,925,000	IHG Finance LLC 3.625% 27/09/2031	1,954	0.03
EUR	2,100,000	Fiserv Inc 4.500% 24/05/2031 [^]	2,195	0.04	EUR	1,400,000	IHG Finance LLC 4.375% 28/11/2029 [^]	1,474	0.03
EUR	1,650,000	Fortive Corp 3.700% 15/08/2029	1,697	0.03	EUR	1,247,000	Illinois Tool Works Inc 0.625% 05/12/2027	1,204	0.02
EUR	2,500,000	General Electric Co 1.500% 17/05/2029 [^]	2,418	0.04	EUR	1,240,000	Illinois Tool Works Inc 1.000% 05/06/2031	1,118	0.02
EUR	1,175,000	General Electric Co 1.875% 28/05/2027	1,166	0.02	EUR	1,100,000	Illinois Tool Works Inc 2.125% 22/05/2030 [^]	1,069	0.02
EUR	1,500,000	General Electric Co 2.125% 17/05/2037	1,295	0.02	EUR	1,200,000	Illinois Tool Works Inc 3.000% 19/05/2034	1,175	0.02
EUR	1,500,000	General Electric Co 4.125% 19/09/2035	1,590	0.03	EUR	1,775,000	Illinois Tool Works Inc 3.250% 17/05/2028	1,811	0.03
EUR	1,049,000	General Mills Inc 1.500% 27/04/2027	1,036	0.02	EUR	2,025,000	Illinois Tool Works Inc 3.375% 17/05/2032	2,061	0.04
EUR	1,975,000	General Mills Inc 3.600% 17/04/2032	2,006	0.04	EUR	3,350,000	International Business Machines Corp 0.300% 11/02/2028	3,196	0.06
EUR	1,175,000	General Mills Inc 3.650% 23/10/2030 [^]	1,210	0.02	EUR	4,025,000	International Business Machines Corp 0.650% 11/02/2032	3,478	0.06
EUR	1,200,000	General Mills Inc 3.850% 23/04/2034 [^]	1,224	0.02	EUR	2,425,000	International Business Machines Corp 0.875% 09/02/2030	2,250	0.04
EUR	1,875,000	General Mills Inc 3.907% 13/04/2029 [^]	1,942	0.03	EUR	2,180,000	International Business Machines Corp 1.200% 11/02/2040	1,545	0.03
EUR	2,250,000	General Motors Financial Co Inc 0.600% 20/05/2027	2,188	0.04	EUR	2,225,000	International Business Machines Corp 1.250% 29/01/2027	2,197	0.04
EUR	1,400,000	General Motors Financial Co Inc 0.650% 07/09/2028 [^]	1,323	0.02	EUR	2,650,000	International Business Machines Corp 1.250% 09/02/2034	2,257	0.04
EUR	1,575,000	General Motors Financial Co Inc 3.100% 04/08/2029 [^]	1,586	0.03	EUR	2,830,000	International Business Machines Corp 1.500% 23/05/2029	2,733	0.05
EUR	2,200,000	General Motors Financial Co Inc 3.700% 14/07/2031 [^]	2,245	0.04	EUR	1,200,000	International Business Machines Corp 1.750% 07/03/2028	1,183	0.02
EUR	2,125,000	General Motors Financial Co Inc 3.900% 12/01/2028	2,181	0.04	EUR	3,050,000	International Business Machines Corp 1.750% 31/01/2031	2,877	0.05
EUR	1,825,000	General Motors Financial Co Inc 4.000% 10/07/2030	1,893	0.03	EUR	1,950,000	International Business Machines Corp 2.900% 10/02/2030 [^]	1,966	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
United States (31 October 2024: 15.59%) (continued)				
EUR	2,800,000	International Business Machines Corp 3.150% 10/02/2033 [^]	2,795	0.05
EUR	2,550,000	International Business Machines Corp 3.375% 06/02/2027	2,581	0.05
EUR	2,225,000	International Business Machines Corp 3.450% 10/02/2037 [^]	2,195	0.04
EUR	3,125,000	International Business Machines Corp 3.625% 06/02/2031 [^]	3,225	0.06
EUR	1,905,000	International Business Machines Corp 3.750% 06/02/2035 [^]	1,960	0.03
EUR	1,950,000	International Business Machines Corp 3.800% 10/02/2045	1,855	0.03
EUR	2,575,000	International Business Machines Corp 4.000% 06/02/2043	2,565	0.05
EUR	800,000	IWG US Finance LLC 5.125% 14/05/2032 [^]	820	0.01
EUR	1,500,000	IWG US Finance LLC 6.500% 28/06/2030	1,648	0.03
EUR	1,300,000	John Deere Capital Corp 2.500% 11/09/2028	1,302	0.02
EUR	2,225,000	John Deere Capital Corp 3.450% 16/07/2032 [^]	2,281	0.04
EUR	1,875,000	Johnson & Johnson 1.150% 20/11/2028 [^]	1,821	0.03
EUR	3,758,000	Johnson & Johnson 1.650% 20/05/2035	3,311	0.06
EUR	1,425,000	Johnson & Johnson 2.700% 26/02/2029	1,441	0.03
EUR	1,800,000	Johnson & Johnson 3.050% 26/02/2033	1,828	0.03
EUR	1,725,000	Johnson & Johnson 3.200% 01/06/2032	1,771	0.03
EUR	1,975,000	Johnson & Johnson 3.350% 01/06/2036	1,992	0.04
EUR	2,850,000	Johnson & Johnson 3.350% 26/02/2037 [^]	2,858	0.05
EUR	2,575,000	Johnson & Johnson 3.550% 01/06/2044 [^]	2,523	0.04
EUR	1,725,000	Johnson & Johnson 3.600% 26/02/2045	1,689	0.03
EUR	2,550,000	Johnson & Johnson 3.700% 26/02/2055	2,425	0.04
EUR	3,240,000	JPMorgan Chase & Co 0.389% 24/02/2028	3,154	0.06
EUR	3,875,000	JPMorgan Chase & Co 0.597% 17/02/2033	3,331	0.06
EUR	3,650,000	JPMorgan Chase & Co 1.001% 25/07/2031	3,354	0.06
EUR	4,630,000	JPMorgan Chase & Co 1.047% 04/11/2032	4,127	0.07
EUR	133,000	JPMorgan Chase & Co 1.500% 29/10/2026	132	0.00
EUR	5,050,000	JPMorgan Chase & Co 1.638% 18/05/2028 [^]	4,990	0.09
EUR	2,534,000	JPMorgan Chase & Co 1.812% 12/06/2029	2,488	0.04
EUR	6,475,000	JPMorgan Chase & Co 1.963% 23/03/2030	6,322	0.11
EUR	2,475,000	JPMorgan Chase & Co 2.875% 24/05/2028	2,507	0.04
EUR	5,025,000	JPMorgan Chase & Co 3.588% 23/01/2036	5,075	0.09
EUR	3,200,000	JPMorgan Chase & Co 3.674% 06/06/2028	3,262	0.06
EUR	5,200,000	JPMorgan Chase & Co 3.761% 21/03/2034	5,364	0.09
EUR	5,150,000	JPMorgan Chase & Co 4.457% 13/11/2031	5,510	0.10
EUR	700,000	Kellanova 0.500% 20/05/2029	650	0.01
EUR	865,000	Kellanova 3.750% 16/05/2034	890	0.02
EUR	1,650,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	1,573	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
United States (31 October 2024: 15.59%) (continued)				
EUR	3,219,000	Kraft Heinz Foods Co 2.250% 25/05/2028	3,193	0.06
EUR	1,275,000	Kraft Heinz Foods Co 3.250% 15/03/2033 [^]	1,253	0.02
EUR	1,525,000	Kraft Heinz Foods Co 3.500% 15/03/2029 [^]	1,559	0.03
EUR	1,875,000	Liberty Mutual Group Inc 3.875% 26/09/2035	1,870	0.03
EUR	1,550,000	Liberty Mutual Group Inc 4.625% 02/12/2030	1,658	0.03
EUR	750,000	ManpowerGroup Inc 1.750% 22/06/2026	747	0.01
EUR	900,000	ManpowerGroup Inc 3.500% 30/06/2027	913	0.02
EUR	134,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	132	0.00
EUR	1,400,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	1,351	0.02
EUR	1,825,000	MassMutual Global Funding II 3.250% 11/06/2032	1,818	0.03
EUR	1,200,000	MassMutual Global Funding II 3.750% 19/01/2030	1,240	0.02
EUR	1,950,000	Mastercard Inc 1.000% 22/02/2029 [^]	1,863	0.03
EUR	1,900,000	Mastercard Inc 2.100% 01/12/2027	1,894	0.03
EUR	1,250,000	McDonald's Corp 0.250% 04/10/2028 [^]	1,176	0.02
EUR	1,222,000	McDonald's Corp 0.875% 04/10/2033	1,025	0.02
EUR	1,600,000	McDonald's Corp 1.500% 28/11/2029 [^]	1,533	0.03
EUR	1,300,000	McDonald's Corp 1.600% 15/03/2031	1,215	0.02
EUR	2,100,000	McDonald's Corp 1.750% 03/05/2028	2,068	0.04
EUR	1,700,000	McDonald's Corp 1.875% 26/05/2027	1,690	0.03
EUR	1,650,000	McDonald's Corp 2.375% 31/05/2029	1,639	0.03
EUR	1,000,000	McDonald's Corp 2.625% 11/06/2029	999	0.02
EUR	1,850,000	McDonald's Corp 3.000% 31/05/2034	1,790	0.03
EUR	3,275,000	McDonald's Corp 3.500% 21/05/2032	3,342	0.06
EUR	1,575,000	McDonald's Corp 3.625% 28/11/2027	1,614	0.03
EUR	1,750,000	McDonald's Corp 3.875% 20/02/2031	1,830	0.03
EUR	1,200,000	McDonald's Corp 4.000% 07/03/2030	1,259	0.02
EUR	1,900,000	McDonald's Corp 4.125% 28/11/2035 [^]	1,986	0.04
EUR	1,150,000	McDonald's Corp 4.250% 07/03/2035 [^]	1,217	0.02
EUR	2,000,000	Medtronic Inc 2.950% 15/10/2030 [^]	2,014	0.04
EUR	2,500,000	Medtronic Inc 3.650% 15/10/2029	2,592	0.05
EUR	2,250,000	Medtronic Inc 3.875% 15/10/2036 [^]	2,325	0.04
EUR	900,000	Medtronic Inc 4.150% 15/10/2043	910	0.02
EUR	1,725,000	Medtronic Inc 4.150% 15/10/2053	1,671	0.03
EUR	2,375,000	Medtronic Inc 4.200% 15/10/2045	2,378	0.04
EUR	1,300,000	Merck & Co Inc 1.375% 02/11/2036 [^]	1,060	0.02
EUR	1,200,000	Merck & Co Inc 2.500% 15/10/2034 [^]	1,140	0.02
EUR	1,540,000	Metropolitan Life Global Funding I 0.500% 25/05/2029	1,427	0.03
EUR	1,250,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	1,214	0.02
EUR	1,875,000	Metropolitan Life Global Funding I 3.250% 31/03/2030 [^]	1,905	0.03
EUR	1,250,000	Metropolitan Life Global Funding I 3.250% 14/12/2032	1,248	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)					United States (31 October 2024: 15.59%) (continued)				
EUR	1,700,000	Metropolitan Life Global Funding I 3.625% 26/03/2034 [^]	1,721	0.03	EUR	2,150,000	PepsiCo Inc 0.875% 18/07/2028	2,067	0.04
EUR	1,800,000	Metropolitan Life Global Funding I 3.750% 05/12/2030	1,872	0.03	EUR	1,290,000	PepsiCo Inc 0.875% 16/10/2039 [^]	916	0.02
EUR	1,500,000	Metropolitan Life Global Funding I 3.750% 07/12/2031 [^]	1,555	0.03	EUR	1,825,000	PepsiCo Inc 1.050% 09/10/2050	1,013	0.02
EUR	1,475,000	Metropolitan Life Global Funding I 4.000% 05/04/2028	1,528	0.03	EUR	1,230,000	PepsiCo Inc 1.125% 18/03/2031	1,132	0.02
EUR	1,710,000	Microsoft Corp 2.625% 02/05/2033	1,705	0.03	EUR	1,350,000	PepsiCo Inc 3.450% 28/07/2037 [^]	1,354	0.02
EUR	4,800,000	Microsoft Corp 3.125% 06/12/2028 [^]	4,910	0.09	EUR	1,175,000	PepsiCo Inc 4.050% 28/07/2055	1,156	0.02
EUR	2,000,000	MMS USA Holdings Inc 1.250% 13/06/2028	1,938	0.03	EUR	1,800,000	Pfizer Inc 1.000% 06/03/2027	1,772	0.03
EUR	1,900,000	MMS USA Holdings Inc 1.750% 13/06/2031	1,776	0.03	EUR	1,630,000	PPG Industries Inc 1.400% 13/03/2027	1,606	0.03
EUR	1,938,000	Mondelez International Inc 0.250% 17/03/2028	1,843	0.03	EUR	1,725,000	PPG Industries Inc 2.750% 01/06/2029	1,721	0.03
EUR	1,450,000	Mondelez International Inc 0.750% 17/03/2033 [^]	1,217	0.02	EUR	2,375,000	PPG Industries Inc 3.250% 04/03/2032	2,368	0.04
EUR	1,555,000	Mondelez International Inc 1.375% 17/03/2041	1,102	0.02	EUR	1,200,000	Prisco Global Funding I 3.000% 03/07/2030	1,198	0.02
EUR	1,425,000	Mondelez International Inc 1.625% 08/03/2027	1,411	0.02	EUR	1,313,000	Procter & Gamble Co 0.350% 05/05/2030 [^]	1,193	0.02
EUR	1,050,000	Mondelez International Inc 2.375% 06/03/2035	954	0.02	EUR	1,475,000	Procter & Gamble Co 0.900% 04/11/2041	1,006	0.02
EUR	1,825,000	Moody's Corp 0.950% 25/02/2030 [^]	1,691	0.03	EUR	1,900,000	Procter & Gamble Co 1.200% 30/10/2028	1,837	0.03
EUR	1,175,000	Moody's Corp 1.750% 09/03/2027	1,166	0.02	EUR	1,268,000	Procter & Gamble Co 1.250% 25/10/2029	1,207	0.02
EUR	4,506,000	Morgan Stanley 0.495% 26/10/2029 [^]	4,230	0.07	EUR	1,200,000	Procter & Gamble Co 1.875% 30/10/2038	1,011	0.02
EUR	4,161,000	Morgan Stanley 0.497% 07/02/2031	3,760	0.07	EUR	1,075,000	Procter & Gamble Co 2.900% 03/11/2033	1,069	0.02
EUR	4,450,000	Morgan Stanley 1.102% 29/04/2033	3,900	0.07	EUR	1,725,000	Procter & Gamble Co 3.150% 29/04/2028	1,758	0.03
EUR	1,751,000	Morgan Stanley 1.375% 27/10/2026 [^]	1,737	0.03	EUR	2,150,000	Procter & Gamble Co 3.200% 29/04/2034	2,172	0.04
EUR	5,050,000	Morgan Stanley 1.875% 27/04/2027	5,015	0.09	EUR	906,000	Procter & Gamble Co 3.250% 02/08/2026 [^]	913	0.02
EUR	3,625,000	Morgan Stanley 2.950% 07/05/2032	3,601	0.06	EUR	1,650,000	Procter & Gamble Co 3.250% 02/08/2031	1,695	0.03
EUR	4,050,000	Morgan Stanley 3.521% 22/05/2031 [^]	4,143	0.07	EUR	775,000	Procter & Gamble Co 3.650% 03/11/2045	767	0.01
EUR	3,750,000	Morgan Stanley 3.790% 21/03/2030	3,872	0.07	EUR	2,600,000	Procter & Gamble Co 4.875% 11/05/2027	2,701	0.05
EUR	4,925,000	Morgan Stanley 3.955% 21/03/2035	5,098	0.09	EUR	1,838,000	Prologis Euro Finance LLC 0.250% 10/09/2027	1,764	0.03
EUR	2,500,000	Morgan Stanley 4.099% 22/05/2036	2,605	0.05	EUR	1,700,000	Prologis Euro Finance LLC 0.375% 06/02/2028	1,623	0.03
EUR	5,000,000	Morgan Stanley 4.656% 02/03/2029	5,228	0.09	EUR	2,100,000	Prologis Euro Finance LLC 0.500% 16/02/2032	1,781	0.03
EUR	2,650,000	Morgan Stanley 4.813% 25/10/2028	2,766	0.05	EUR	1,800,000	Prologis Euro Finance LLC 0.625% 10/09/2031	1,562	0.03
EUR	4,550,000	Morgan Stanley 5.148% 25/01/2034	5,076	0.09	EUR	1,208,000	Prologis Euro Finance LLC 1.000% 08/02/2029	1,146	0.02
EUR	1,550,000	Nasdaq Inc 0.875% 13/02/2030	1,430	0.03	EUR	1,700,000	Prologis Euro Finance LLC 1.000% 06/02/2035 [^]	1,361	0.02
EUR	1,975,000	Nasdaq Inc 0.900% 30/07/2033 [^]	1,641	0.03	EUR	1,675,000	Prologis Euro Finance LLC 1.000% 16/02/2041 [^]	1,080	0.02
EUR	1,599,000	Nasdaq Inc 1.750% 28/03/2029 [^]	1,549	0.03	EUR	1,900,000	Prologis Euro Finance LLC 1.500% 08/02/2034 [^]	1,633	0.03
EUR	1,650,000	Nasdaq Inc 4.500% 15/02/2032	1,770	0.03	EUR	1,300,000	Prologis Euro Finance LLC 1.500% 10/09/2049	775	0.01
EUR	1,250,000	Oncor Electric Delivery Co LLC 3.500% 15/05/2031	1,280	0.02	EUR	1,700,000	Prologis Euro Finance LLC 1.875% 05/01/2029	1,659	0.03
EUR	1,650,000	Oncor Electric Delivery Co LLC 3.625% 15/06/2034	1,669	0.03	EUR	1,225,000	Prologis Euro Finance LLC 3.250% 22/09/2032	1,219	0.02
EUR	1,750,000	Parker-Hannifin Corp 2.900% 01/03/2030 [^]	1,744	0.03	EUR	1,600,000	Prologis Euro Finance LLC 3.875% 31/01/2030 [^]	1,660	0.03
EUR	1,875,000	PepsiCo Inc 0.400% 09/10/2032	1,574	0.03	EUR	1,250,000	Prologis Euro Finance LLC 3.875% 22/09/2037	1,252	0.02
EUR	2,375,000	PepsiCo Inc 0.500% 06/05/2028	2,269	0.04	EUR	1,375,000	Prologis Euro Finance LLC 4.000% 05/05/2034	1,417	0.02
EUR	1,163,000	PepsiCo Inc 0.750% 18/03/2027	1,140	0.02	EUR	1,650,000	Prologis Euro Finance LLC 4.250% 31/01/2043	1,627	0.03
EUR	2,600,000	PepsiCo Inc 0.750% 14/10/2033 [^]	2,177	0.04	EUR	1,525,000	Prologis Euro Finance LLC 4.625% 23/05/2033 [^]	1,650	0.03
					EUR	1,700,000	Public Storage Operating Co 0.500% 09/09/2030	1,507	0.03
					EUR	1,300,000	Public Storage Operating Co 0.875% 24/01/2032 [^]	1,129	0.02
					EUR	1,050,000	Public Storage Operating Co 3.500% 20/01/2034	1,049	0.02
					EUR	1,450,000	PVH Corp 3.125% 15/12/2027	1,460	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
United States (31 October 2024: 15.59%) (continued)				
EUR	1,300,000	PVH Corp 4.125% 16/07/2029 [^]	1,347	0.02
EUR	1,550,000	Realty Income Corp 3.375% 20/06/2031 [^]	1,561	0.03
EUR	1,600,000	Realty Income Corp 3.875% 20/06/2035	1,610	0.03
EUR	1,700,000	Realty Income Corp 4.875% 06/07/2030	1,826	0.03
EUR	1,300,000	Realty Income Corp 5.125% 06/07/2034	1,443	0.03
EUR	2,000,000	Stryker Corp 0.750% 01/03/2029 [^]	1,884	0.03
EUR	2,000,000	Stryker Corp 1.000% 03/12/2031 [^]	1,778	0.03
EUR	1,609,000	Stryker Corp 2.125% 30/11/2027	1,600	0.03
EUR	1,650,000	Stryker Corp 2.625% 30/11/2030 [^]	1,631	0.03
EUR	1,750,000	Stryker Corp 3.375% 11/12/2028 [^]	1,792	0.03
EUR	2,000,000	Stryker Corp 3.375% 11/09/2032 [^]	2,027	0.04
EUR	1,500,000	Stryker Corp 3.625% 11/09/2036	1,502	0.03
EUR	1,450,000	Timken Co 4.125% 23/05/2034 [^]	1,468	0.03
EUR	2,560,000	Toyota Motor Credit Corp 0.125% 05/11/2027	2,444	0.04
EUR	1,756,000	Toyota Motor Credit Corp 3.625% 15/07/2031	1,816	0.03
EUR	2,150,000	Toyota Motor Credit Corp 3.850% 24/07/2030	2,242	0.04
EUR	2,600,000	Toyota Motor Credit Corp 4.050% 13/09/2029	2,723	0.05
EUR	1,725,000	Unilever Capital Corp 2.750% 22/05/2030 [^]	1,732	0.03
EUR	1,200,000	Unilever Capital Corp 2.875% 31/10/2032	1,190	0.02
EUR	1,500,000	Unilever Capital Corp 3.300% 06/06/2029 [^]	1,540	0.03
EUR	2,025,000	Unilever Capital Corp 3.375% 22/05/2035 [^]	2,036	0.04
EUR	1,726,000	Unilever Capital Corp 3.400% 06/06/2033	1,762	0.03
EUR	1,800,000	Unilever Capital Corp 3.500% 31/10/2037	1,794	0.03
EUR	1,150,000	United Parcel Service Inc 1.000% 15/11/2028 [^]	1,102	0.02
EUR	1,100,000	United Parcel Service Inc 1.500% 15/11/2032	988	0.02
EUR	2,400,000	US Bancorp 4.009% 21/05/2032	2,496	0.04
EUR	2,000,000	Utah Acquisition Sub Inc 3.125% 22/11/2028 [^]	2,009	0.04
EUR	1,050,000	Veralto Corp 4.150% 19/09/2031	1,095	0.02
EUR	2,450,000	Verizon Communications Inc 0.375% 22/03/2029	2,273	0.04
EUR	2,562,000	Verizon Communications Inc 0.750% 22/03/2032	2,211	0.04
EUR	1,600,000	Verizon Communications Inc 0.875% 08/04/2027	1,568	0.03
EUR	2,160,000	Verizon Communications Inc 0.875% 19/03/2032	1,879	0.03
EUR	1,875,000	Verizon Communications Inc 1.125% 19/09/2035	1,492	0.03
EUR	3,097,000	Verizon Communications Inc 1.250% 08/04/2030	2,891	0.05
EUR	3,475,000	Verizon Communications Inc 1.300% 18/05/2033	3,012	0.05
EUR	374,000	Verizon Communications Inc 1.375% 27/10/2026 [^]	371	0.01
EUR	2,630,000	Verizon Communications Inc 1.375% 02/11/2028 [^]	2,546	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
United States (31 October 2024: 15.59%) (continued)				
EUR	1,300,000	Verizon Communications Inc 1.500% 19/09/2039 [^]	963	0.02
EUR	1,995,000	Verizon Communications Inc 1.850% 18/05/2040	1,527	0.03
EUR	1,930,000	Verizon Communications Inc 1.875% 26/10/2029 [^]	1,869	0.03
EUR	2,465,000	Verizon Communications Inc 2.625% 01/12/2031	2,401	0.04
EUR	3,695,000	Verizon Communications Inc 2.875% 15/01/2038	3,344	0.06
EUR	2,550,000	Verizon Communications Inc 3.250% 29/10/2032 [^]	2,552	0.04
EUR	2,450,000	Verizon Communications Inc 3.500% 28/06/2032	2,493	0.04
EUR	2,525,000	Verizon Communications Inc 3.750% 28/02/2036	2,545	0.04
EUR	2,550,000	Verizon Communications Inc 3.750% 06/08/2037	2,538	0.04
EUR	3,100,000	Verizon Communications Inc 4.250% 31/10/2030	3,284	0.06
EUR	3,457,000	Verizon Communications Inc 4.750% 31/10/2034 [^]	3,778	0.07
EUR	2,400,000	Visa Inc 2.000% 15/06/2029	2,357	0.04
EUR	3,100,000	Visa Inc 2.250% 15/05/2028	3,087	0.05
EUR	1,725,000	Visa Inc 2.375% 15/06/2034 [^]	1,635	0.03
EUR	2,925,000	Visa Inc 3.125% 15/05/2033 [^]	2,954	0.05
EUR	1,675,000	Visa Inc 3.500% 15/05/2037 [^]	1,696	0.03
EUR	1,525,000	Visa Inc 3.875% 15/05/2044	1,542	0.03
EUR	2,650,000	Walmart Inc 4.875% 21/09/2029 [^]	2,886	0.05
EUR	2,950,000	Wells Fargo & Co 0.625% 25/03/2030	2,688	0.05
EUR	3,100,000	Wells Fargo & Co 0.625% 14/08/2030 [^]	2,799	0.05
EUR	4,150,000	Wells Fargo & Co 1.500% 24/05/2027	4,092	0.07
EUR	4,250,000	Wells Fargo & Co 1.741% 04/05/2030 [^]	4,105	0.07
EUR	4,775,000	Wells Fargo & Co 2.766% 23/07/2029 [^]	4,788	0.08
EUR	3,000,000	Wells Fargo & Co 3.866% 23/07/2036 [^]	3,065	0.05
EUR	3,550,000	Wells Fargo & Co 3.900% 22/07/2032	3,683	0.06
EUR	1,150,000	WMG Acquisition Corp 2.250% 15/08/2031 [^]	1,092	0.02
EUR	850,000	WMG Acquisition Corp 2.750% 15/07/2028 [^]	846	0.01
EUR	1,475,000	WP Carey Inc 3.700% 19/11/2034 [^]	1,454	0.03
EUR	1,750,000	WP Carey Inc 4.250% 23/07/2032	1,814	0.03
EUR	1,250,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	1,218	0.02
EUR	1,352,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	1,352	0.02
EUR	1,700,000	Zimmer Biomet Holdings Inc 3.518% 15/12/2032	1,712	0.03
Total United States			953,032	16.78
Total investments in corporate debt instruments			5,590,265	98.43
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			5,590,265	98.43

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.04)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.04)%)							
EUR	957,651	GBP	834,534	State Street Bank and Trust Company	04/11/2025	8	0.00
Total unrealised gain						8	0.00
CHF Hedged Share Class							
CHF	284,556	EUR	304,982	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	93,296,530	EUR	99,992,315	State Street Bank and Trust Company	04/11/2025	702	0.01
CHF	221,069	EUR	236,938	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	287,042	EUR	307,973	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	666,870	EUR	717,144	State Street Bank and Trust Company	04/11/2025	2	0.00
Total unrealised gain						710	0.01
Total unrealised gain on over-the-counter forward currency contracts						718	0.01
EUR	322,309	CHF	300,541	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	180,024	GBP	158,388	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(2)	(0.00)
CHF Hedged Share Class							
CHF	231,768	EUR	251,668	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	615,321	EUR	665,255	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	93,871,984	EUR	101,488,711	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
CHF	654,553	EUR	707,663	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(2)	(0.00)
GBP Hedged Share Class							
GBP	95,118	EUR	108,784	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	31,716,803	EUR	36,273,394	State Street Bank and Trust Company	04/11/2025	(169)	(0.00)
GBP	220,797	EUR	253,439	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	147,492	EUR	169,431	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	1,083,799	EUR	1,248,044	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
GBP	215,300	EUR	244,715	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	32,636,866	EUR	37,095,442	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(188)	(0.00)
Total unrealised loss on over-the-counter forward currency contracts						(192)	(0.00)
Total over-the-counter financial derivative instruments						526	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	5,590,983	98.44
Total financial liabilities at fair value through profit or loss	(192)	0.00
Cash and margin cash	2,715	0.05
Cash equivalents (31 October 2024: 0.46%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.46%)		
7,154 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	771	0.01
Total cash equivalents	771	0.01
Other assets and liabilities	85,219	1.50
Net asset value attributable to redeemable shareholders	5,679,496	100.00

[^] These securities are partially or fully transferred as securities lent.

[#] Perpetual bond.

[~] Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.37
Transferable securities traded on another regulated market	0.04
Over-the-counter financial derivative instruments	0.01
UCITS collective investment schemes - Money Market Funds	0.01
Other assets	2.57
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Over-the-counter forward currency contracts	282,046

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND ADVANCED UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.43%)				
Corporate debt instruments (31 October 2024: 99.43%)				
Australia (31 October 2024: 3.03%)				
EUR	20,650,000	Australia & New Zealand Banking Group Ltd 2.434% 21/05/2027	20,696	1.58
EUR	17,050,000	Australia & New Zealand Banking Group Ltd 2.564% 29/10/2027	17,114	1.31
EUR	14,050,000	Commonwealth Bank of Australia 2.494% 15/12/2027 ^a	14,098	1.08
EUR	12,350,000	Macquarie Bank Ltd 2.426% 25/06/2027 ^a	12,376	0.95
EUR	10,050,000	Macquarie Bank Ltd 2.455% 18/12/2026	10,072	0.77
EUR	17,550,000	Westpac Banking Corp 2.489% 14/01/2028	17,605	1.35
Total Australia			91,961	7.04
Belgium (31 October 2024: 0.00%)				
EUR	6,300,000	KBC Group NV 2.621% 16/10/2029	6,302	0.48
Total Belgium			6,302	0.48
Canada (31 October 2024: 19.39%)				
EUR	13,600,000	Bank of Montreal 2.479% 12/04/2027	13,627	1.04
EUR	12,600,000	Bank of Montreal 2.722% 28/10/2029	12,612	0.97
EUR	6,650,000	Bank of Nova Scotia 2.433% 17/06/2026	6,656	0.51
EUR	8,700,000	Bank of Nova Scotia 2.549% 12/12/2025	8,704	0.67
EUR	9,600,000	Bank of Nova Scotia 2.564% 10/06/2027	9,628	0.74
EUR	4,500,000	Bank of Nova Scotia 2.700% 06/11/2029	4,503	0.34
EUR	8,200,000	Bank of Nova Scotia 2.828% 06/03/2029	8,235	0.63
EUR	7,650,000	Canadian Imperial Bank of Commerce 2.380% 27/03/2026	7,657	0.59
EUR	10,050,000	Canadian Imperial Bank of Commerce 2.568% 23/07/2027	10,061	0.77
EUR	7,900,000	Canadian Imperial Bank of Commerce 2.670% 03/02/2028	7,916	0.61
EUR	6,525,000	Canadian Imperial Bank of Commerce 2.784% 29/01/2027	6,556	0.50
EUR	6,750,000	Canadian Imperial Bank of Commerce 2.804% 18/10/2028	6,781	0.52
EUR	10,375,000	Federation des Caisses Desjardins du Quebec 2.459% 14/01/2027	10,391	0.80
EUR	12,850,000	Federation des Caisses Desjardins du Quebec 2.566% 17/01/2026	12,860	0.98
EUR	13,700,000	National Bank of Canada 2.528% 06/03/2026	13,714	1.05
EUR	7,150,000	National Bank of Canada 2.884% 10/03/2029 ^a	7,193	0.55
EUR	11,050,000	Royal Bank of Canada 2.440% 04/11/2026	11,063	0.85
EUR	12,300,000	Royal Bank of Canada 2.454% 24/03/2027 ^a	12,319	0.94
EUR	7,525,000	Royal Bank of Canada 2.632% 02/07/2028	7,540	0.58

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Canada (31 October 2024: 19.39%) (continued)				
EUR	7,350,000	Royal Bank of Canada 2.794% 13/06/2029	7,384	0.56
EUR	20,600,000	Toronto-Dominion Bank 2.401% 16/04/2026	20,618	1.58
EUR	13,300,000	Toronto-Dominion Bank 2.614% 10/09/2027	13,358	1.02
Total Canada			219,376	16.80
Denmark (31 October 2024: 0.36%)				
EUR	10,275,000	Nykredit Realkredit A/S 2.666% 24/01/2027	10,310	0.79
EUR	4,125,000	Nykredit Realkredit A/S 2.671% 27/02/2026	4,132	0.32
Total Denmark			14,442	1.11
Finland (31 October 2024: 1.50%)				
EUR	13,650,000	Nordea Bank Abp 2.418% 23/10/2028	13,656	1.04
EUR	10,500,000	Nordea Bank Abp 2.684% 21/02/2029	10,534	0.81
EUR	6,950,000	OP Corporate Bank Plc 2.380% 28/03/2027	6,961	0.53
EUR	17,300,000	OP Corporate Bank Plc 2.426% 19/05/2027	17,323	1.33
EUR	3,900,000	OP Corporate Bank Plc 2.514% 21/11/2025 ^a	3,901	0.30
Total Finland			52,375	4.01
France (31 October 2024: 15.58%)				
EUR	2,600,000	Air Liquide Finance SA 2.280% 05/11/2027	2,601	0.20
EUR	7,100,000	Ayvens SA 2.706% 19/11/2027	7,127	0.55
EUR	5,600,000	Banque Federative du Credit Mutuel SA 2.475% 12/01/2026	5,603	0.43
EUR	7,100,000	Banque Federative du Credit Mutuel SA 2.716% 05/03/2027	7,131	0.55
EUR	8,100,000	BNP Paribas SA 2.329% 20/03/2026	8,104	0.62
EUR	10,700,000	BNP Paribas SA 2.779% 20/03/2029	10,739	0.82
EUR	10,500,000	BPCE SA 2.468% 06/03/2026 ^a	10,509	0.80
EUR	7,100,000	BPCE SA 2.688% 08/03/2027	7,127	0.55
EUR	13,700,000	Capgemini SE 2.296% 25/09/2027 ^a	13,710	1.05
EUR	11,300,000	Danone SA 2.348% 08/09/2027 ^a	11,309	0.87
EUR	7,800,000	HSBC Continental Europe SA 2.423% 10/05/2026 ^a	7,808	0.60
EUR	12,000,000	Sanofi SA 2.329% 11/03/2027 ^a	12,016	0.92
EUR	14,100,000	Schneider Electric SE 2.311% 02/09/2027	14,111	1.08
EUR	25,900,000	Societe Generale SA 2.504% 19/01/2026	25,916	1.98
Total France			143,811	11.02
Germany (31 October 2024: 4.28%)				
EUR	3,000,000	Clearstream Europe AG 2.250% 05/11/2027	2,999	0.23
EUR	7,000,000	Commerzbank AG 2.574% 03/03/2028	7,008	0.54
EUR	6,600,000	Commerzbank AG 2.729% 12/03/2027	6,610	0.51
EUR	12,100,000	Deutsche Bank AG 2.676% 15/01/2026	12,112	0.93

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 99.43%) (continued)					Netherlands (31 October 2024: 14.48%) (continued)				
Germany (31 October 2024: 4.28%) (continued)					EUR	10,100,000	Cooperatieve Rabobank UA 2.640% 03/11/2026	10,143	0.78
EUR	6,700,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.320% 05/04/2026 [^]	6,700	0.51	EUR	5,000,000	Daimler Truck International Finance BV 2.501% 27/05/2027	5,008	0.38
EUR	4,600,000	Hamburg Commercial Bank AG 2.812% 02/07/2027	4,617	0.35	EUR	8,325,000	DSV Finance BV 2.494% 06/11/2026	8,345	0.64
EUR	5,250,000	Hamburg Commercial Bank AG 3.676% 05/12/2025	5,256	0.40	EUR	10,500,000	ING Bank NV 2.692% 02/10/2026	10,544	0.81
EUR	5,200,000	Muenchener Hypothekenbank eG 2.853% 09/02/2027	5,217	0.40	EUR	5,550,000	Koninklijke Ahold Delhaize NV 2.329% 11/03/2026	5,553	0.42
EUR	10,300,000	Vonovia SE 2.859% 14/04/2027	10,330	0.79	EUR	7,000,000	Mercedes-Benz International Finance BV 2.189% 11/06/2026	6,997	0.54
Total Germany			60,849	4.66	EUR	5,900,000	Mercedes-Benz International Finance BV 2.219% 09/04/2026	5,900	0.45
Ireland (31 October 2024: 0.00%)					EUR	5,000,000	Mercedes-Benz International Finance BV 2.367% 01/12/2025	5,001	0.38
EUR	7,300,000	CA Auto Bank SpA 2.804% 18/07/2027 [^]	7,332	0.56	EUR	6,600,000	Mercedes-Benz International Finance BV 2.389% 11/06/2027 [^]	6,603	0.51
EUR	11,300,000	CA Auto Bank SpA 2.865% 26/01/2026	11,315	0.87	EUR	6,000,000	Mercedes-Benz International Finance BV 2.506% 19/08/2027	6,014	0.46
EUR	7,300,000	CA Auto Bank SpA 2.865% 27/01/2028	7,338	0.56	EUR	19,650,000	Novo Nordisk Finance Netherlands BV 2.321% 27/05/2027	19,673	1.51
Total Ireland			25,985	1.99	EUR	8,100,000	Siemens Financieringsmaatschappij NV 2.245% 18/12/2025	8,102	0.62
Italy (31 October 2024: 3.92%)					EUR	14,600,000	Siemens Financieringsmaatschappij NV 2.321% 27/05/2027	14,624	1.12
EUR	13,875,000	Intesa Sanpaolo SpA 2.621% 16/04/2027 [^]	13,927	1.07	Total Netherlands			185,941	14.24
EUR	10,600,000	Snam SpA 2.426% 15/04/2026	10,608	0.81	Norway (31 October 2024: 0.00%)				
EUR	14,100,000	UniCredit SpA 2.728% 20/11/2028	14,167	1.09	EUR	9,150,000	DNB Bank ASA 2.484% 08/08/2029	9,163	0.70
Total Italy			38,702	2.97	Total Norway			9,163	0.70
Japan (31 October 2024: 0.00%)					Spain (31 October 2024: 6.58%)				
EUR	20,950,000	NTT Finance Corp 2.521% 16/07/2027	21,025	1.61	EUR	13,300,000	Banco Bilbao Vizcaya Argentaria SA 2.528% 07/06/2027	13,342	1.02
Total Japan			21,025	1.61	EUR	3,000,000	Banco Bilbao Vizcaya Argentaria SA 3.017% 26/11/2025	3,002	0.23
Luxembourg (31 October 2024: 1.71%)					EUR	5,300,000	Banco Santander SA 2.764% 29/01/2026	5,306	0.40
EUR	13,600,000	KBC IFIMA SA 2.425% 04/03/2026	13,608	1.04	EUR	10,500,000	CaixaBank SA 2.624% 19/09/2028	10,542	0.81
EUR	2,300,000	Mediobanca International Luxembourg SA 2.699% 20/12/2025 [^]	2,301	0.18	EUR	7,000,000	CaixaBank SA 2.643% 26/06/2029	7,032	0.54
Total Luxembourg			15,909	1.22	EUR	3,500,000	Santander Consumer Finance SA 2.665% 22/01/2026	3,503	0.27
Netherlands (31 October 2024: 14.48%)					Total Spain			42,727	3.27
EUR	12,800,000	ABN AMRO Bank NV 2.376% 25/02/2027 [^]	12,817	0.98	Sweden (31 October 2024: 5.95%)				
EUR	10,900,000	ABN AMRO Bank NV 2.490% 21/01/2028	10,938	0.84	EUR	10,675,000	Skandinaviska Enskilda Banken AB 2.430% 03/05/2027	10,696	0.82
EUR	4,800,000	ABN AMRO Bank NV 2.522% 28/02/2029	4,803	0.37	EUR	9,950,000	Svenska Handelsbanken AB 2.454% 17/02/2028	9,974	0.76
EUR	10,300,000	ABN AMRO Bank NV 2.626% 15/01/2027	10,346	0.79	EUR	7,350,000	Svenska Handelsbanken AB 2.528% 08/03/2027	7,373	0.56
EUR	4,800,000	BMW Finance NV 2.226% 19/02/2026	4,800	0.37	EUR	10,150,000	Swedbank AB 2.462% 30/08/2027	10,172	0.78
EUR	2,000,000	BMW Finance NV 2.356% 15/07/2027	2,001	0.15	EUR	9,000,000	Volvo Treasury AB 2.367% 26/08/2027	9,002	0.69
EUR	2,200,000	BMW Finance NV 2.359% 11/09/2027	2,200	0.17					
EUR	4,900,000	BMW International Investment BV 2.236% 05/06/2026	4,899	0.37					
EUR	20,600,000	Cooperatieve Rabobank UA 2.591% 16/07/2028	20,630	1.58					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 99.43%) (continued)					United Kingdom (31 October 2024: 9.39%) (continued)				
Sweden (31 October 2024: 5.95%) (continued)					EUR	13,400,000	NatWest Markets Plc 2.629% 11/06/2028	13,460	1.03
EUR	7,050,000	Volvo Treasury AB 2.414% 22/05/2026	7,058	0.54	EUR	7,900,000	NatWest Markets Plc 3.005% 13/01/2026	7,913	0.61
EUR	4,800,000	Volvo Treasury AB 2.419% 10/01/2027	4,807	0.37	EUR	5,700,000	Santander UK Plc 2.454% 24/03/2027^	5,713	0.44
EUR	4,800,000	Volvo Treasury AB 2.434% 22/11/2026	4,807	0.37	EUR	10,700,000	Santander UK Plc 2.604% 24/03/2028	10,757	0.82
EUR	4,700,000	Volvo Treasury AB 2.529% 09/01/2026	4,703	0.36	Total United Kingdom			138,836	10.63
Total Sweden			68,592	5.25	United States (31 October 2024: 10.32%)				
Switzerland (31 October 2024: 2.94%)					EUR	11,100,000	American Honda Finance Corp 2.464% 29/04/2026	11,112	0.85
EUR	20,475,000	UBS AG 2.375% 12/04/2026	20,489	1.57	EUR	6,600,000	BMW US Capital LLC 2.454% 29/01/2027	6,605	0.51
EUR	17,325,000	UBS Group AG 2.999% 12/05/2029	17,502	1.34	EUR	7,475,000	Caterpillar Financial Services Corp 2.404% 10/06/2027	7,491	0.58
Total Switzerland			37,991	2.91	EUR	6,525,000	Caterpillar Financial Services Corp 2.428% 08/12/2025	6,527	0.50
United Kingdom (31 October 2024: 9.39%)					EUR	9,900,000	Citigroup Inc 2.629% 14/05/2028	9,929	0.76
EUR	5,600,000	Barclays Plc 2.746% 31/10/2029	5,606	0.43	EUR	14,150,000	Citigroup Inc 3.184% 29/04/2029	14,344	1.10
EUR	10,500,000	Barclays Plc 2.784% 08/05/2028^	10,545	0.81	EUR	14,200,000	Goldman Sachs Group Inc 2.838% 23/01/2029	14,275	1.09
EUR	17,550,000	Barclays Plc 3.129% 14/05/2029	17,754	1.36	EUR	10,225,000	Goldman Sachs Group Inc 3.016% 23/09/2027	10,294	0.79
EUR	4,100,000	Coca-Cola Europacific Partners Plc 2.454% 03/06/2027^	4,106	0.31	EUR	19,050,000	Morgan Stanley 2.674% 19/03/2027	19,082	1.46
EUR	7,200,000	Investec Bank Plc 3.115% 18/06/2028	7,269	0.56	EUR	19,350,000	Morgan Stanley 3.000% 05/04/2028	19,500	1.49
EUR	10,275,000	Lloyds Banking Group Plc 2.705% 04/03/2028^	10,307	0.79	EUR	6,900,000	US Bancorp 2.834% 21/05/2028^	6,916	0.53
EUR	7,100,000	Lloyds Banking Group Plc 2.776% 05/03/2027	7,111	0.54	Total United States			126,075	9.66
EUR	6,400,000	Nationwide Building Society 2.483% 09/05/2027^	6,418	0.49	Total investments in corporate debt instruments			1,300,062	99.57
EUR	1,950,000	Nationwide Building Society 2.503% 10/11/2025	1,950	0.15	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
EUR	13,100,000	Nationwide Building Society 2.865% 27/01/2029	13,163	1.01				1,300,062	99.57
EUR	1,100,000	NatWest Markets Plc 2.446% 25/09/2026	1,101	0.08					
EUR	15,650,000	NatWest Markets Plc 2.629% 09/01/2026	15,663	1.20					

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,300,062	99.57
Cash and margin cash	11,455	0.88
Cash equivalents (31 October 2024: 0.11%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.11%)		
Other assets and liabilities	(5,783)	(0.45)
Net asset value attributable to redeemable shareholders	1,305,734	100.00

^ These securities are partially or fully transferred as securities lent.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		92.88
Other assets		7.12
Total assets		100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 15-30YR UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.05%)				
Government debt instruments (31 October 2024: 99.05%)				
France (31 October 2024: 25.09%)				
EUR	32,197,000	French Republic Government Bond OAT 0.500% 25/06/2044 [^]	17,667	1.58
EUR	42,292,000	French Republic Government Bond OAT 0.750% 25/05/2052 [^]	19,219	1.71
EUR	42,027,000	French Republic Government Bond OAT 0.750% 25/05/2053 [^]	18,517	1.65
EUR	42,427,000	French Republic Government Bond OAT 1.500% 25/05/2050 [^]	25,175	2.24
EUR	38,540,000	French Republic Government Bond OAT 2.000% 25/05/2048 [^]	26,703	2.38
EUR	32,628,000	French Republic Government Bond OAT 2.500% 25/05/2043 [^]	26,684	2.38
EUR	18,752,000	French Republic Government Bond OAT 3.000% 25/06/2049 [^]	15,615	1.39
EUR	32,676,000	French Republic Government Bond OAT 3.000% 25/05/2054 [^]	25,935	2.31
EUR	39,811,000	French Republic Government Bond OAT 3.250% 25/05/2045 [^]	35,795	3.19
EUR	29,851,000	French Republic Government Bond OAT 3.250% 25/05/2055 [^]	24,737	2.21
EUR	50,596,000	French Republic Government Bond OAT 4.500% 25/04/2041 [^]	54,471	4.86
Total France			290,518	25.90
Germany (31 October 2024: 25.07%)				
EUR	56,275,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	25,804	2.30
EUR	16,033,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	7,380	0.66
EUR	43,395,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052 [^]	18,659	1.66
EUR	51,571,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 [^]	35,720	3.19
EUR	42,136,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053 [^]	31,334	2.79
EUR	15,089,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053 [^]	11,248	1.00
EUR	42,136,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044 [^]	38,700	3.45
EUR	44,330,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046 [^]	40,213	3.59

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Germany (31 October 2024: 25.07%) (continued)				
EUR	33,529,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054 [^]	29,115	2.60
EUR	26,090,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 [^]	26,845	2.39
Total Germany			265,018	23.63
Italy (31 October 2024: 23.45%)				
EUR	16,980,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	11,419	1.02
EUR	21,854,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051 [^]	13,619	1.21
EUR	22,027,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	16,957	1.51
EUR	11,443,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/09/2052	7,831	0.70
EUR	21,176,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	15,788	1.41
EUR	23,576,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047 [^]	19,225	1.71
EUR	23,769,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046 [^]	21,288	1.90
EUR	25,000,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048 [^]	22,871	2.04
EUR	22,785,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049 [^]	22,036	1.97
EUR	6,291,000	Italy Buoni Poliennali Del Tesoro 4.100% 30/04/2046	6,409	0.57
EUR	18,549,000	Italy Buoni Poliennali Del Tesoro 4.300% 01/10/2054 [^]	18,731	1.67
EUR	18,746,000	Italy Buoni Poliennali Del Tesoro 4.450% 01/09/2043	19,991	1.78
EUR	18,236,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/10/2053	19,070	1.70
EUR	5,580,000	Italy Buoni Poliennali Del Tesoro 4.650% 01/10/2055	5,926	0.53
EUR	25,092,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044 [^]	27,854	2.48
Total Italy			249,015	22.20
Netherlands (31 October 2024: 8.87%)				
EUR	25,284,000	Netherlands Government Bond 0.000% 15/01/2052 [^]	10,814	0.96
EUR	23,116,000	Netherlands Government Bond 2.000% 15/01/2054 [^]	17,521	1.56
EUR	27,598,000	Netherlands Government Bond 2.750% 15/01/2047 [^]	25,523	2.28

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 15-30YR UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024:99.05%) (continued)					Spain (31 October 2024: 16.57%) (continued)				
Netherlands (31 October 2024: 8.87%) (continued)					EUR	27,841,000	Spain Government Bond 2.700% 31/10/2048	23,205	2.07
EUR	14,230,000	Netherlands Government Bond 3.250% 15/01/2044^	14,345	1.28	EUR	25,938,000	Spain Government Bond 2.900% 31/10/2046^	22,785	2.03
EUR	23,500,000	Netherlands Government Bond 3.750% 15/01/2042^	25,299	2.26	EUR	23,449,000	Spain Government Bond 3.450% 30/07/2043	22,687	2.02
Total Netherlands			93,502	8.34	EUR	19,004,000	Spain Government Bond 4.000% 31/10/2054	19,092	1.70
Spain (31 October 2024: 16.57%)					EUR	29,608,000	Spain Government Bond 4.700% 30/07/2041	33,547	2.99
EUR	23,201,000	Spain Government Bond 1.000% 30/07/2042	15,602	1.39	EUR	22,171,000	Spain Government Bond 5.150% 31/10/2044	26,531	2.37
EUR	30,500,000	Spain Government Bond 1.000% 31/10/2050^	16,754	1.49	Total Spain			213,248	19.01
EUR	22,233,000	Spain Government Bond 1.200% 31/10/2040	16,204	1.45	Total investments in government debt instruments			1,111,301	99.08
EUR	25,141,000	Spain Government Bond 1.900% 31/10/2052	16,841	1.50	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			1,111,301	99.08

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,111,301	99.08
Cash	218	0.02
Cash equivalents (31 October 2024: 0.35%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.35%)		
44,913 EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund^	4,841 0.43
Total cash equivalents		4,841 0.43
Other assets and liabilities		5,317 0.47
Net asset value attributable to redeemable shareholders		1,121,677 100.00

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.39
UCITS collective investment schemes - Money Market Funds	0.43
Other assets	1.18
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 3-5YR UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.83%)					Italy (31 October 2024: 30.04%) (continued)				
EUR	118,686,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/07/2030	120,508	5.09	EUR	106,994,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/10/2029	109,102	4.61
EUR	125,806,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	129,831	5.49	EUR	104,471,000	Italy Buoni Poliennali Del Tesoro 4.100% 01/02/2029	110,127	4.65
Total Italy			578,081	24.43	Spain (31 October 2024: 7.26%)				
EUR	106,649,000	Spain Government Bond 2.700% 31/01/2030	107,867	4.56	EUR	179,905,000	Spain Government Bond 3.500% 31/05/2029	187,139	7.91
Total Spain			295,006	12.47	Total investments in government debt instruments				
			2,334,633	98.67	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
			2,334,633	98.67					
Government debt instruments (31 October 2024: 98.83%)									
France (31 October 2024: 31.14%)									
EUR	371,045,050	French Republic Government Bond OAT 2.750% 25/02/2029^	375,480	15.87					
EUR	355,325,350	French Republic Government Bond OAT 2.750% 25/02/2030^	358,283	15.14					
Total France			733,763	31.01					
Germany (31 October 2024: 30.39%)									
EUR	152,411,650	Bundesobligation 2.100% 12/04/2029^	152,524	6.45					
EUR	41,913,650	Bundesobligation 2.100% 12/04/2029^	41,950	1.77					
EUR	164,250,000	Bundesobligation 2.200% 10/10/2030	164,013	6.93					
EUR	24,000	Bundesobligation 2.400% 19/10/2028^	24	0.00					
EUR	211,968,000	Bundesobligation 2.400% 18/04/2030	213,883	9.04					
EUR	153,277,950	Bundesobligation 2.500% 11/10/2029^	155,389	6.57					
Total Germany			727,783	30.76					
Italy (31 October 2024: 30.04%)									
EUR	108,250,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/10/2030	108,513	4.59					

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	2,334,633	98.67
Cash	191	0.01
Cash equivalents (31 October 2024: 0.37%)		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.37%)
107,127	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund^
Total cash equivalents		11,546
Other assets and liabilities		19,699
Net asset value attributable to redeemable shareholders		2,366,069

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	88.34
UCITS collective investment schemes - Money Market Funds	0.44
Other assets	11.22
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 7-10YR UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.03%)					Italy (31 October 2024: 18.78%) (continued)				
Government debt instruments (31 October 2024: 99.03%)					EUR	21,150,000	Italy Buoni Poliennali Del Tesoro 3.600% 01/10/2035	21,579	2.24
France (31 October 2024: 29.40%)					EUR	24,920,000	Italy Buoni Poliennali Del Tesoro 3.650% 01/08/2035	25,574	2.65
EUR	61,696,210	French Republic Government Bond OAT 2.000% 25/11/2032 [^]	57,831	6.00	EUR	23,165,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/07/2034	24,303	2.52
EUR	54,275,990	French Republic Government Bond OAT 3.000% 25/05/2033 [^]	53,991	5.60	EUR	24,823,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/02/2035	25,963	2.69
EUR	51,971,000	French Republic Government Bond OAT 3.000% 25/11/2034 [^]	50,800	5.27	EUR	23,970,000	Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	25,805	2.68
EUR	55,056,000	French Republic Government Bond OAT 3.200% 25/05/2035	54,353	5.64	EUR	23,985,000	Italy Buoni Poliennali Del Tesoro 4.350% 01/11/2033	26,090	2.71
EUR	61,025,400	French Republic Government Bond OAT 3.500% 25/11/2033 [^]	62,521	6.49	EUR	23,442,000	Italy Buoni Poliennali Del Tesoro 4.400% 01/05/2033	25,594	2.66
Total France			279,496	29.00	Total Italy			199,816	20.73
Germany (31 October 2024: 26.15%)					Netherlands (31 October 2024: 4.95%)				
EUR	41,586,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	40,590	4.21	EUR	13,750,000	Netherlands Government Bond 2.500% 15/07/2033 [^]	13,642	1.41
EUR	40,285,190	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033 [^]	39,938	4.14	EUR	15,847,000	Netherlands Government Bond 2.500% 15/07/2034 [^]	15,603	1.62
EUR	13,177,790	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	13,069	1.36	EUR	12,307,000	Netherlands Government Bond 2.500% 15/07/2035 [^]	12,013	1.25
EUR	41,587,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035 [^]	41,263	4.28	Total Netherlands			41,258	4.28
EUR	5,064,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035 [^]	5,027	0.52	Spain (31 October 2024: 19.75%)				
EUR	36,225,950	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033 [^]	36,538	3.79	EUR	27,336,000	Spain Government Bond 3.150% 30/04/2033	27,886	2.90
EUR	41,555,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034 [^]	41,690	4.33	EUR	30,632,000	Spain Government Bond 3.150% 30/04/2035	30,774	3.19
EUR	34,048,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2035 [^]	33,945	3.52	EUR	25,020,000	Spain Government Bond 3.200% 31/10/2035	25,139	2.61
Total Germany			252,060	26.15	EUR	29,134,000	Spain Government Bond 3.250% 30/04/2034	29,703	3.08
Italy (31 October 2024: 18.78%)					EUR	30,829,000	Spain Government Bond 3.450% 31/10/2034	31,820	3.30
EUR	25,642,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032 [^]	24,908	2.58	EUR	31,744,000	Spain Government Bond 3.550% 31/10/2033	33,159	3.44
Total Italy					Total Spain			178,481	18.52
					Total investments in government debt instruments			951,111	98.68
					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			951,111	98.68

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 7-10YR UCITS ETF (continued)

As at 31 October 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			951,111	98.68
Cash			77	0.01
Cash equivalents (31 October 2024: 0.24%)				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.24%)		
31,710	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	3,418	0.35
Total cash equivalents			3,418	0.35
Other assets and liabilities			9,249	0.96
Net asset value attributable to redeemable shareholders			963,855	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Analysis of total assets			% of total asset value
Transferable securities admitted to an official stock exchange listing			93.27
UCITS collective investment schemes - Money Market Funds			0.34
Other assets			6.39
Total assets			100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.05%)					Belgium (31 October 2024: 1.42%) (continued)				
					EUR	100,000	Argenta Spaarbank NV 2.500% 25/10/2027	100	0.07
					EUR	100,000	Argenta Spaarbank NV 3.125% 06/02/2034	100	0.06
					EUR	100,000	Belfius Bank SA 3.250% 09/09/2032	100	0.07
					EUR	100,000	Belfius Bank SA 3.625% 11/06/2030	103	0.07
					EUR	200,000	Belfius Bank SA 3.875% 12/06/2028	207	0.14
					EUR	100,000	Cofinimmo SA 0.875% 02/12/2030^	89	0.06
					EUR	100,000	Crelan SA 5.250% 23/01/2032	110	0.07
					EUR	100,000	Crelan SA 6.000% 28/02/2030	110	0.07
					EUR	100,000	Elia Transmission Belgium SA 3.625% 18/01/2033	103	0.07
					EUR	100,000	Elia Transmission Belgium SA 3.750% 16/01/2036	102	0.07
					EUR	100,000	FLUVIUS System Operator CV 0.250% 02/12/2030	88	0.06
					EUR	100,000	FLUVIUS System Operator CV 3.500% 12/03/2035	99	0.06
					EUR	100,000	KBC Group NV 0.250% 01/03/2027	99	0.06
					EUR	100,000	KBC Group NV 0.375% 16/06/2027^	99	0.06
					EUR	200,000	KBC Group NV 3.750% 27/03/2032	207	0.14
					EUR	100,000	VGP NV 1.625% 17/01/2027	99	0.06
					EUR	100,000	VGP NV 2.250% 17/01/2030	95	0.06
					EUR	100,000	VGP NV 4.250% 29/01/2031	102	0.07
							Total Belgium	2,195	1.44
					Canada (31 October 2024: 0.00%)				
					EUR	100,000	Royal Bank of Canada 3.125% 27/09/2031	101	0.07
							Total Canada	101	0.07
					Chile (31 October 2024: 0.00%)				
					Czech Republic (31 October 2024: 0.27%)				
					EUR	100,000	Ceska sporitelna AS 0.500% 13/09/2028^	96	0.06
					EUR	100,000	Ceske Drahvy AS 5.625% 12/10/2027	105	0.07
					EUR	100,000	UniCredit Bank Czech Republic & Slovakia AS 3.750% 20/06/2028	103	0.07
							Total Czech Republic	304	0.20
					Denmark (31 October 2024: 1.58%)				
					EUR	100,000	AP Moller - Maersk A/S 0.750% 25/11/2031^	88	0.06
					EUR	100,000	AP Moller - Maersk A/S 4.125% 05/03/2036	105	0.07
					EUR	100,000	Danske Bank A/S 0.750% 09/06/2029	95	0.06
					EUR	100,000	Danske Bank A/S 1.375% 17/02/2027	100	0.06
					EUR	100,000	Danske Bank A/S 3.500% 19/11/2035	100	0.07
					EUR	100,000	Danske Bank A/S 3.750% 19/11/2036	101	0.07
					EUR	200,000	Danske Bank A/S 4.125% 10/01/2031	211	0.14
					Australia (31 October 2024: 0.45%)				
EUR	100,000	Commonwealth Bank of Australia 4.266% 04/06/2034	104	0.07					
EUR	100,000	Macquarie Bank Ltd 3.202% 17/09/2029	102	0.07					
EUR	100,000	National Australia Bank Ltd 2.125% 24/05/2028	99	0.07					
EUR	200,000	National Australia Bank Ltd 3.125% 28/02/2030	203	0.13					
EUR	100,000	Westpac Banking Corp 0.766% 13/05/2031	99	0.06					
		Total Australia	607	0.40					
					Austria (31 October 2024: 1.04%)				
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 03/09/2029	91	0.06					
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.375% 02/09/2033	100	0.06					
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.500% 21/01/2032	102	0.07					
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.125% 18/01/2027	102	0.07					
EUR	100,000	CA Immobilien Anlagen AG 4.250% 30/04/2030	102	0.07					
EUR	100,000	Erste Group Bank AG 0.125% 17/05/2028^	95	0.06					
EUR	100,000	Erste Group Bank AG 3.250% 26/06/2031	102	0.07					
EUR	100,000	Erste Group Bank AG 3.250% 14/01/2033	101	0.07					
EUR	100,000	Erste Group Bank AG 4.000% 16/01/2031	104	0.07					
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 3.250% 27/02/2031	100	0.06					
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 4.000% 01/02/2027	102	0.07					
EUR	100,000	Hypo Vorarlberg Bank AG 4.125% 16/02/2026	100	0.06					
EUR	100,000	Raiffeisen Bank International AG 1.375% 17/06/2033	95	0.06					
EUR	100,000	UniCredit Bank Austria AG 1.500% 24/05/2028	98	0.06					
EUR	100,000	UniCredit Bank Austria AG 2.875% 10/11/2028	101	0.07					
EUR	100,000	Verbund AG 0.900% 01/04/2041	68	0.04					
EUR	100,000	Volksbank Wien AG 3.625% 09/09/2031	101	0.07					
EUR	100,000	Volksbank Wien AG 4.750% 15/03/2027	103	0.07					
		Total Austria	1,767	1.16					
					Belgium (31 October 2024: 1.42%)				
EUR	100,000	Aedifica SA 0.750% 09/09/2031	86	0.06					
EUR	100,000	Argenta Spaarbank NV 1.375% 08/02/2029	97	0.06					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
Denmark (31 October 2024: 1.58%) (continued)				
EUR	150,000	Danske Bank A/S 4.750% 21/06/2030	160	0.10
EUR	100,000	DSB 3.125% 04/09/2034	100	0.07
EUR	100,000	Jyske Bank A/S 3.625% 29/04/2031	102	0.07
EUR	100,000	Jyske Bank A/S 4.875% 10/11/2029	106	0.07
EUR	200,000	Orsted AS 1.500% 26/11/2029	188	0.12
EUR	100,000	Orsted AS 2.875% 14/06/2033	94	0.06
EUR	100,000	Orsted AS 3.250% 13/09/2031	99	0.06
EUR	100,000	Orsted AS 3.625% 01/03/2026	100	0.06
EUR	100,000	Orsted AS 3.750% 01/03/2030	102	0.07
EUR	100,000	Orsted AS 4.125% 01/03/2035	101	0.07
EUR	100,000	Sydbank AS 3.000% 11/12/2029	101	0.07
EUR	100,000	Sydbank AS 5.125% 06/09/2028	104	0.07
Total Denmark			2,157	1.42
Finland (31 October 2024: 0.93%)				
EUR	100,000	Fingrid Oyj 3.250% 20/03/2034	100	0.07
EUR	100,000	Kojamo Oyj 0.875% 28/05/2029	92	0.06
EUR	100,000	Kojamo Oyj 3.875% 12/03/2032	100	0.07
EUR	100,000	Nordea Bank Abp 0.375% 28/05/2026	99	0.06
EUR	100,000	Nordea Bank Abp 0.500% 19/03/2031	89	0.06
EUR	100,000	Nordea Bank Abp 1.125% 16/02/2027	99	0.06
EUR	100,000	Nordea Bank Abp 3.000% 28/10/2031	100	0.07
EUR	100,000	Nordea Bank Abp 4.125% 29/05/2035	104	0.07
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 2.375% 04/04/2028	100	0.07
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 2.625% 01/12/2025	100	0.07
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 3.500% 31/08/2026	202	0.13
EUR	100,000	OP Corporate Bank Plc 0.625% 27/07/2027	97	0.06
EUR	200,000	OP Mortgage Bank 0.050% 25/03/2031	174	0.11
EUR	100,000	UPM-Kymmene Oyj 0.125% 19/11/2028	93	0.06
Total Finland			1,549	1.02
France (31 October 2024: 6.87%)				
EUR	100,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA 6.250% 09/09/2033 [*]	115	0.07
EUR	100,000	Arkea Home Loans SFH SA 3.250% 01/08/2033	101	0.07
EUR	100,000	AXA SA 1.375% 07/10/2041	90	0.06
EUR	100,000	Ayvens SA 4.000% 05/07/2027	102	0.07
EUR	100,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	96	0.06
EUR	100,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	94	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
France (31 October 2024: 6.87%) (continued)				
EUR	100,000	Banque Federative du Credit Mutuel SA 3.375% 10/06/2032	101	0.07
EUR	100,000	Banque Federative du Credit Mutuel SA 3.500% 15/05/2031	102	0.07
EUR	100,000	BNP Paribas SA 0.375% 14/10/2027	98	0.06
EUR	200,000	BNP Paribas SA 0.500% 30/05/2028	194	0.13
EUR	100,000	BNP Paribas SA 4.250% 13/04/2031	105	0.07
EUR	100,000	BNP Paribas SA 4.375% 13/01/2029	104	0.07
EUR	200,000	BPCE SFH SA 0.010% 27/05/2030	177	0.12
EUR	200,000	BPCE SFH SA 1.750% 27/05/2032	186	0.12
EUR	300,000	BPCE SFH SA 3.125% 22/05/2034	301	0.20
EUR	100,000	BPCE SFH SA 3.250% 26/06/2035	100	0.07
EUR	100,000	BPCE SFH SA 3.375% 27/06/2033	102	0.07
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	95	0.06
EUR	100,000	Carmila SA 3.875% 25/01/2032	101	0.07
EUR	100,000	CNP Assurances SA 2.000% 27/07/2050	94	0.06
EUR	100,000	Covivio Hotels SACA 4.125% 23/05/2033	103	0.07
EUR	200,000	Covivio SA 1.125% 17/09/2031	177	0.12
EUR	100,000	Covivio SA 4.625% 05/06/2032	106	0.07
EUR	200,000	Credit Agricole Home Loan SFH SA 0.050% 06/12/2029	181	0.12
EUR	100,000	Credit Agricole Home Loan SFH SA 2.875% 12/01/2034	99	0.06
EUR	200,000	Credit Agricole Home Loan SFH SA 3.000% 09/07/2032	201	0.13
EUR	200,000	Credit Agricole Home Loan SFH SA 3.000% 29/08/2033	200	0.13
EUR	100,000	Credit Agricole SA 3.125% 26/02/2032	100	0.07
EUR	200,000	Credit Agricole SA 3.500% 26/09/2034	199	0.13
EUR	300,000	Credit Agricole SA 4.375% 27/11/2033 [*]	318	0.21
EUR	100,000	Credit Mutuel Arkea SA 4.250% 01/12/2032	106	0.07
EUR	200,000	Electricite de France SA 1.000% 13/10/2026	198	0.13
EUR	300,000	Electricite de France SA 1.000% 29/11/2033	247	0.16
EUR	100,000	Electricite de France SA 4.000% 07/05/2037	101	0.07
EUR	300,000	Electricite de France SA 4.375% 17/06/2036	313	0.20
EUR	100,000	Electricite de France SA 4.750% 17/06/2044	101	0.07
EUR	100,000	Engie SA 0.375% 26/10/2029	91	0.06
EUR	100,000	Engie SA 1.000% 26/10/2036	76	0.05
EUR	100,000	Engie SA 1.375% 28/02/2029	96	0.06
EUR	100,000	Engie SA 1.500% 27/03/2028	98	0.06
EUR	100,000	Engie SA 1.500% 30/05/2028 [#]	97	0.06
EUR	100,000	Engie SA 1.750% 27/03/2028	98	0.06
EUR	100,000	Engie SA 1.875% 02/01/2031 ^{#,*}	91	0.06
EUR	100,000	Engie SA 2.125% 30/03/2032 [*]	94	0.06
EUR	100,000	Engie SA 3.500% 27/09/2029	103	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)					France (31 October 2024: 6.87%) (continued)				
		France (31 October 2024: 6.87%) (continued)			EUR	100,000	Unibail-Rodamco-Westfield SE 3.875% 11/09/2034	101	0.07
EUR	200,000	Engie SA 3.625% 11/01/2030	206	0.13					
EUR	100,000	Engie SA 3.875% 06/03/2036	102	0.07	EUR	100,000	Unibail-Rodamco-Westfield SE 4.125% 11/12/2030	105	0.07
EUR	200,000	Engie SA 4.000% 11/01/2035	206	0.13					
EUR	100,000	Engie SA 4.250% 11/01/2043	99	0.06	EUR	100,000	Vinci SA 0.000% 27/11/2028	93	0.06
EUR	100,000	Engie SA 4.250% 06/03/2044	99	0.06			Total France	10,915	7.17
EUR	100,000	Engie SA 4.500% 06/09/2042	102	0.07					
EUR	100,000	Engie SA 4.750% 14/03/2030#	105	0.07			Germany (31 October 2024: 13.73%)		
EUR	200,000	Engie SA 5.125% 14/03/2033#	213	0.14	EUR	100,000	Aareal Bank AG 0.750% 18/04/2028^	96	0.06
EUR	100,000	Gecina SA 0.875% 30/06/2036	76	0.05	EUR	100,000	Amprion GmbH 2.750% 30/09/2029	100	0.07
EUR	100,000	Gecina SA 3.375% 04/08/2035	99	0.06	EUR	100,000	Amprion GmbH 3.000% 05/12/2029	101	0.07
EUR	200,000	ICADE 1.000% 19/01/2030^	182	0.12	EUR	100,000	Amprion GmbH 3.625% 21/05/2031	103	0.07
EUR	100,000	ICADE 1.500% 13/09/2027	98	0.06	EUR	100,000	Amprion GmbH 3.850% 27/08/2039	100	0.06
EUR	100,000	La Banque Postale Home Loan SFH SA 1.625% 12/05/2030	96	0.06	EUR	200,000	Amprion GmbH 3.875% 05/06/2036	205	0.13
					EUR	100,000	Amprion GmbH 4.000% 30/09/2040	100	0.07
EUR	200,000	La Banque Postale Home Loan SFH SA 2.750% 12/06/2032	199	0.13	EUR	100,000	Amprion GmbH 4.125% 07/09/2034	105	0.07
EUR	100,000	La Banque Postale Home Loan SFH SA 3.125% 29/01/2034	101	0.07	EUR	200,000	Bausparkasse Schwaebisch Hall AG 2.875% 16/01/2029	203	0.13
EUR	100,000	La Banque Postale SA 1.375% 24/04/2029	95	0.06	EUR	100,000	Bausparkasse Schwaebisch Hall AG 3.000% 09/10/2035	100	0.07
EUR	100,000	La Poste SA 1.450% 30/11/2028	97	0.06	EUR	100,000	Bayerische Landesbank 0.125% 10/02/2028	95	0.06
EUR	100,000	Nerval SAS 3.625% 20/07/2028	102	0.07	EUR	100,000	Bayerische Landesbank 1.000% 23/09/2031	99	0.06
EUR	100,000	RCI Banque SA 3.375% 06/06/2030	100	0.07	EUR	100,000	Bayerische Landesbank 1.375% 22/11/2032	97	0.06
EUR	100,000	RCI Banque SA 4.750% 06/07/2027	103	0.07	EUR	50,000	Bayerische Landesbank 2.500% 28/06/2032	49	0.03
EUR	100,000	RCI Banque SA 4.875% 14/06/2028	104	0.07	EUR	100,000	Bayerische Landesbank 3.750% 14/02/2031	104	0.07
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.625% 08/07/2029	100	0.07	EUR	100,000	Bayerische Landesbank 4.375% 21/09/2028	105	0.07
					EUR	100,000	Commerzbank AG 3.625% 14/01/2032	102	0.07
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 3.500% 07/12/2031	103	0.07	EUR	100,000	Commerzbank AG 4.125% 20/02/2037	102	0.07
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 3.500% 02/10/2036	99	0.06	EUR	100,000	Commerzbank AG 4.125% 30/06/2037	102	0.07
					EUR	100,000	Commerzbank AG 5.250% 25/03/2029	106	0.07
EUR	200,000	Societe Generale SA 0.875% 22/09/2028	194	0.13	EUR	100,000	Deutsche Bank AG 1.875% 23/02/2028	99	0.06
EUR	100,000	Societe Generale SA 3.625% 13/11/2030	102	0.07	EUR	100,000	Deutsche Bank AG 3.250% 24/05/2028	101	0.07
EUR	100,000	Societe Generale SA 4.750% 28/09/2029	105	0.07	EUR	75,000	Deutsche Kreditbank AG 0.010% 23/02/2026	74	0.05
EUR	200,000	Societe Generale SFH SA 0.010% 02/12/2026	195	0.13	EUR	100,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	99	0.06
EUR	100,000	Societe Generale SFH SA 0.010% 11/02/2030	89	0.06	EUR	100,000	Deutsche Pfandbriefbank AG 3.250% 01/09/2028	100	0.06
EUR	200,000	Societe Generale SFH SA 0.125% 18/07/2029	183	0.12	EUR	100,000	Deutsche Pfandbriefbank AG 4.000% 27/01/2028	102	0.07
EUR	100,000	Suez SACA 1.875% 24/05/2027	99	0.06	EUR	100,000	Deutsche Pfandbriefbank AG 4.375% 28/08/2026	101	0.07
EUR	200,000	Suez SACA 2.375% 24/05/2030	195	0.13	EUR	100,000	Deutsche Wohnen SE 0.500% 07/04/2031	87	0.06
EUR	100,000	Suez SACA 2.875% 24/05/2034	94	0.06	EUR	150,000	DZ HYP AG 0.750% 21/11/2029	140	0.09
EUR	100,000	Suez SACA 4.500% 13/11/2033	106	0.07	EUR	100,000	DZ HYP AG 2.500% 30/08/2030	100	0.07
EUR	100,000	Suez SACA 4.625% 03/11/2028	105	0.07	EUR	100,000	DZ HYP AG 3.000% 30/11/2032	102	0.07
EUR	100,000	Suez SACA 5.000% 03/11/2032	109	0.07	EUR	300,000	DZ HYP AG 3.125% 20/09/2028	307	0.20
EUR	100,000	Unibail-Rodamco-Westfield SE 3.500% 11/09/2029	102	0.07	EUR	130,000	E.ON SE 0.350% 28/02/2030^	119	0.08
					EUR	80,000	E.ON SE 0.375% 29/09/2027	77	0.05
					EUR	110,000	E.ON SE 0.600% 01/10/2032	94	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 57.97%) (continued)					Germany (31 October 2024: 13.73%) (continued)				
Germany (31 October 2024: 13.73%) (continued)					Germany (31 October 2024: 13.73%) (continued)				
EUR	100,000	E.ON SE 0.875% 20/08/2031	89	0.06	EUR	600,000	Kreditanstalt fuer Wiederaufbau 2.500% 09/10/2030	603	0.40
EUR	100,000	E.ON SE 0.875% 18/10/2034^	83	0.05	EUR	350,000	Kreditanstalt fuer Wiederaufbau 2.750% 15/05/2030	356	0.23
EUR	130,000	E.ON SE 1.625% 29/03/2031	122	0.08	EUR	350,000	Kreditanstalt fuer Wiederaufbau 2.750% 14/02/2033^	352	0.23
EUR	100,000	E.ON SE 3.375% 15/01/2031	103	0.07	EUR	950,000	Kreditanstalt fuer Wiederaufbau 2.875% 31/03/2032	966	0.63
EUR	150,000	E.ON SE 3.750% 01/03/2029	156	0.10	EUR	350,000	Kreditanstalt fuer Wiederaufbau 3.250% 24/03/2031	364	0.24
EUR	150,000	E.ON SE 3.750% 15/01/2036	153	0.10	EUR	200,000	Landesbank Baden-Wuerttemberg 0.010% 02/09/2030	177	0.12
EUR	132,000	E.ON SE 3.875% 12/01/2035	138	0.09	EUR	100,000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2028	94	0.06
EUR	100,000	E.ON SE 4.000% 29/08/2033	106	0.07	EUR	100,000	Landesbank Baden-Wuerttemberg 0.375% 29/07/2026	99	0.06
EUR	100,000	E.ON SE 4.000% 16/01/2040	101	0.07	EUR	100,000	Landesbank Baden-Wuerttemberg 0.500% 05/11/2029	92	0.06
EUR	100,000	E.ON SE 4.125% 25/03/2044	100	0.06	EUR	100,000	Landesbank Baden-Wuerttemberg 1.125% 25/10/2027	97	0.06
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.375% 31/08/2081	95	0.06	EUR	100,000	Landesbank Baden-Wuerttemberg 1.750% 28/02/2028	99	0.06
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 05/08/2079^	98	0.06	EUR	100,000	Landesbank Baden-Wuerttemberg 2.750% 07/05/2027	101	0.07
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 5.250% 23/01/2084	106	0.07	EUR	100,000	Landesbank Baden-Wuerttemberg 2.750% 19/11/2032	100	0.06
EUR	100,000	Eurogrid GmbH 1.113% 15/05/2032	88	0.06	EUR	100,000	Landesbank Baden-Wuerttemberg 3.000% 10/01/2033	102	0.07
EUR	100,000	Eurogrid GmbH 2.886% 16/10/2029	100	0.07	EUR	100,000	Landesbank Baden-Wuerttemberg 3.250% 27/09/2027	102	0.07
EUR	200,000	Eurogrid GmbH 3.075% 18/10/2027	202	0.13	EUR	100,000	Landesbank Hessen-Thuringen Girozentrale 0.375% 04/06/2029	92	0.06
EUR	100,000	Eurogrid GmbH 3.279% 05/09/2031	101	0.07	EUR	100,000	Landesbank Hessen-Thuringen Girozentrale 4.000% 04/02/2030	105	0.07
EUR	100,000	Eurogrid GmbH 3.732% 18/10/2035	101	0.07	EUR	315,000	Landwirtschaftliche Rentenbank 0.000% 22/09/2027	303	0.20
EUR	100,000	Eurogrid GmbH 3.915% 01/02/2034	103	0.07	EUR	100,000	Landwirtschaftliche Rentenbank 1.900% 12/07/2032	95	0.06
EUR	100,000	Eurogrid GmbH 4.056% 28/05/2037	102	0.07	EUR	300,000	Landwirtschaftliche Rentenbank 2.625% 08/07/2032	300	0.20
EUR	100,000	Eurogrid GmbH 4.165% 16/10/2040	101	0.07	EUR	100,000	Landwirtschaftliche Rentenbank 3.250% 26/09/2033	103	0.07
EUR	100,000	Hamburger Hochbahn AG 0.125% 24/02/2031	87	0.06	EUR	100,000	Mercedes-Benz Group AG 0.750% 10/09/2030	91	0.06
EUR	100,000	Heidelberg Materials AG 3.375% 17/10/2031	103	0.07	EUR	125,000	Mercedes-Benz Group AG 0.750% 11/03/2033	106	0.07
EUR	100,000	ING-DiBa AG 0.010% 07/10/2028	94	0.06	EUR	200,000	Muenchener Hypothekenbank eG 1.250% 14/02/2030	190	0.12
EUR	200,000	ING-DiBa AG 2.375% 13/09/2030	198	0.13	EUR	100,000	Muenchener Hypothekenbank eG 2.625% 03/02/2031	100	0.06
EUR	100,000	ING-DiBa AG 3.250% 15/02/2028	102	0.07	EUR	100,000	Muenchener Hypothekenbank eG 3.000% 01/02/2034	101	0.07
EUR	100,000	Knorr-Bremse AG 3.250% 30/09/2032^	101	0.07					
EUR	750,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2028	705	0.46					
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/06/2029	461	0.30					
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2031	432	0.28					
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	485	0.32					
EUR	150,000	Kreditanstalt fuer Wiederaufbau 0.500% 28/09/2026	148	0.10					
EUR	650,000	Kreditanstalt fuer Wiederaufbau 1.375% 07/06/2032	602	0.39					
EUR	600,000	Kreditanstalt fuer Wiederaufbau 2.000% 15/11/2029	592	0.39					
EUR	600,000	Kreditanstalt fuer Wiederaufbau 2.375% 04/10/2029	601	0.39					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 57.97%) (continued)					Germany (31 October 2024: 13.73%) (continued)				
EUR	100,000	Muenchener Hypothekenbank eG 3.250% 23/11/2028	103	0.07	EUR	100,000	Vonovia SE 0.625% 24/03/2031^	88	0.06
EUR	100,000	Muenchener Hypothekenbank eG 3.375% 11/04/2035	99	0.06	EUR	100,000	Vonovia SE 2.375% 25/03/2032	95	0.06
EUR	100,000	Norddeutsche Landesbank-Girozentrale 2.250% 20/09/2027	100	0.06	EUR	100,000	Vonovia SE 5.000% 23/11/2030	109	0.07
EUR	100,000	Norddeutsche Landesbank-Girozentrale 2.500% 24/07/2028	100	0.06	EUR	100,000	Wuestenrot Bausparkasse AG 3.375% 28/11/2028	103	0.07
EUR	100,000	Norddeutsche Landesbank-Girozentrale 2.625% 20/10/2028	101	0.07	Total Germany			21,361	14.03
EUR	100,000	Norddeutsche Landesbank-Girozentrale 2.875% 13/01/2031	101	0.07	Greece (31 October 2024: 0.00%)				
EUR	100,000	Norddeutsche Landesbank-Girozentrale 4.875% 11/07/2028	106	0.07	EUR	100,000	Eurobank SA 4.000% 24/09/2030	103	0.07
EUR	100,000	NRW Bank 0.000% 15/10/2029	91	0.06	EUR	100,000	National Bank of Greece SA 2.750% 21/07/2029	100	0.06
EUR	100,000	NRW Bank 0.000% 18/02/2030	90	0.06	EUR	100,000	National Bank of Greece SA 3.500% 19/11/2030	102	0.07
EUR	100,000	NRW Bank 0.250% 26/01/2032	86	0.06	EUR	100,000	Piraeus Bank SA 3.000% 03/12/2028	100	0.06
EUR	100,000	NRW Bank 0.500% 13/09/2027	97	0.06	EUR	100,000	Piraeus Bank SA 4.625% 17/07/2029	105	0.07
EUR	100,000	NRW Bank 0.750% 30/06/2028	96	0.06	Total Greece			510	0.33
EUR	200,000	NRW Bank 1.625% 03/08/2032	187	0.12	Hong Kong (31 October 2024: 0.18%)				
EUR	100,000	NRW Bank 2.500% 13/02/2032	99	0.06	Total Hong Kong			-	0.00
EUR	200,000	NRW Bank 2.750% 15/05/2031	202	0.13	Hungary (31 October 2024: 0.09%)				
EUR	100,000	NRW Bank 3.000% 31/05/2030	102	0.07	EUR	100,000	OTP Bank Nyrt 4.750% 12/06/2028	103	0.07
EUR	150,000	RWE AG 0.500% 26/11/2028	142	0.09	EUR	100,000	Raiffeisen Bank zrt 5.150% 23/05/2030	105	0.07
EUR	100,000	RWE AG 0.625% 11/06/2031^	89	0.06	Total Hungary			208	0.14
EUR	150,000	RWE AG 1.000% 26/11/2033	126	0.08	Ireland (31 October 2024: 1.11%)				
EUR	180,000	RWE AG 2.750% 24/05/2030	180	0.12	EUR	100,000	AIB Group Plc 3.750% 20/03/2033	103	0.07
EUR	200,000	RWE AG 3.625% 13/02/2029	207	0.14	EUR	100,000	AIB Group Plc 5.250% 23/10/2031	110	0.07
EUR	100,000	RWE AG 4.625% 18/06/2055	103	0.07	EUR	200,000	AIB Group Plc 5.750% 16/02/2029	214	0.14
EUR	100,000	Talanx AG 1.750% 01/12/2042	89	0.06	EUR	100,000	Bank of Ireland Group Plc 0.375% 10/05/2027	99	0.06
EUR	150,000	UniCredit Bank GmbH 0.010% 28/09/2026	147	0.10	EUR	100,000	Bank of Ireland Group Plc 3.625% 19/05/2032	102	0.07
EUR	100,000	Volkswagen Bank GmbH 3.125% 02/10/2029	100	0.07	EUR	200,000	Bank of Ireland Group Plc 4.625% 13/11/2029	211	0.14
EUR	100,000	Volkswagen Bank GmbH 3.500% 19/06/2031	100	0.07	EUR	100,000	Bank of Ireland Group Plc 4.875% 16/07/2028	104	0.07
EUR	100,000	Volkswagen Bank GmbH 3.625% 02/10/2032	100	0.07	EUR	100,000	Bank of Ireland Group Plc 5.000% 04/07/2031	109	0.07
EUR	200,000	Volkswagen Financial Services AG 3.250% 19/05/2027	202	0.13	EUR	100,000	ESB Finance DAC 1.000% 19/07/2034^	83	0.05
EUR	200,000	Volkswagen Financial Services AG 3.625% 19/05/2029	204	0.13	EUR	100,000	ESB Finance DAC 1.125% 11/06/2030^	93	0.06
EUR	100,000	Volkswagen Financial Services AG 3.750% 10/09/2026	101	0.07	EUR	100,000	Grenke Finance Plc 7.875% 06/04/2027^	106	0.07
EUR	100,000	Volkswagen Leasing GmbH 3.625% 11/10/2026	101	0.07	EUR	100,000	Johnson Controls International Plc 4.250% 23/05/2035	106	0.07
EUR	200,000	Volkswagen Leasing GmbH 3.875% 11/10/2028	206	0.13	EUR	100,000	Permanent TSB Group Holdings Plc 4.250% 10/07/2030	104	0.07
EUR	200,000	Volkswagen Leasing GmbH 4.000% 11/04/2031	207	0.14	Total Ireland			1,544	1.01
EUR	100,000	Volkswagen Leasing GmbH 4.500% 25/03/2026	101	0.07	Italy (31 October 2024: 3.15%)				
EUR	350,000	Volkswagen Leasing GmbH 4.625% 25/03/2029	369	0.24	EUR	100,000	A2A SpA 1.000% 16/07/2029	94	0.06
EUR	100,000	Volkswagen Leasing GmbH 4.750% 25/09/2031	107	0.07	EUR	200,000	A2A SpA 1.000% 02/11/2033	167	0.11

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 57.97%) (continued)					Italy (31 October 2024: 3.15%) (continued)				
EUR	100,000	A2A SpA 2.500% 15/06/2026	100	0.06	EUR	100,000	UniCredit SpA 4.600% 14/02/2030	106	0.07
EUR	100,000	A2A SpA 3.625% 30/01/2035	101	0.07	EUR	150,000	UniCredit SpA 5.850% 15/11/2027	155	0.10
EUR	100,000	ACEA SpA 0.250% 28/07/2030	90	0.06	EUR	100,000	Unipol Assicurazioni SpA 3.250% 23/09/2030	102	0.07
EUR	100,000	ACEA SpA 3.875% 24/01/2031	104	0.07	Total Italy			4,668	3.07
EUR	100,000	Banca Popolare di Sondrio SpA 1.250% 13/07/2027	99	0.06	Japan (31 October 2024: 0.84%)				
EUR	100,000	Banca Popolare di Sondrio SpA 4.125% 04/06/2030	104	0.07	EUR	100,000	East Japan Railway Co 3.533% 04/09/2036	100	0.06
EUR	100,000	Banco BPM SpA 0.750% 15/03/2027	98	0.06	EUR	100,000	East Japan Railway Co 3.727% 02/09/2037	101	0.07
EUR	100,000	Banco BPM SpA 4.875% 18/01/2027	103	0.07	EUR	100,000	East Japan Railway Co 3.976% 05/09/2032	106	0.07
EUR	150,000	Banco BPM SpA 4.875% 17/01/2030	159	0.10	EUR	100,000	East Japan Railway Co 4.110% 22/02/2043	101	0.07
EUR	100,000	BPER Banca SpA 4.000% 22/05/2031	105	0.07	EUR	100,000	East Japan Railway Co 4.389% 05/09/2043^	104	0.07
EUR	100,000	Credit Agricole Italia SpA 3.500% 15/07/2033	103	0.07	EUR	200,000	Mitsubishi UFJ Financial Group Inc 3.556% 05/09/2032	205	0.13
EUR	100,000	Credito Emiliano SpA 1.125% 19/01/2028	98	0.06	EUR	100,000	Mizuho Financial Group Inc 3.460% 27/08/2030	102	0.07
EUR	100,000	ERG SpA 0.500% 11/09/2027	96	0.06	EUR	100,000	Mizuho Financial Group Inc 3.490% 05/09/2027	102	0.07
EUR	100,000	ERG SpA 0.875% 15/09/2031	88	0.06	EUR	100,000	Mizuho Financial Group Inc 4.608% 28/08/2030	107	0.07
EUR	100,000	Ferrovie dello Stato Italiane SpA 1.125% 09/07/2026	99	0.06	EUR	100,000	NIDEC CORP 0.046% 30/03/2026	96	0.06
EUR	100,000	Ferrovie dello Stato Italiane SpA 3.375% 24/06/2032	101	0.07	EUR	100,000	ORIX Corp 1.919% 20/04/2026	100	0.06
EUR	190,000	Ferrovie dello Stato Italiane SpA 3.750% 14/04/2027	193	0.13	Total Japan			1,224	0.80
EUR	100,000	Ferrovie dello Stato Italiane SpA 4.125% 23/05/2029	104	0.07	Jersey (31 October 2024: 0.09%)				
EUR	100,000	Ferrovie dello Stato Italiane SpA 4.500% 23/05/2033	107	0.07	Total Jersey			-	0.00
EUR	100,000	Generali 2.124% 01/10/2030^	96	0.06	Liechtenstein (31 October 2024: 0.08%)				
EUR	100,000	Generali 2.429% 14/07/2031	96	0.06	EUR	100,000	Swiss Life Finance I AG 0.500% 15/09/2031^	85	0.06
EUR	100,000	Generali 3.212% 15/01/2029	102	0.07	Total Liechtenstein			85	0.06
EUR	400,000	Generali 3.547% 15/01/2034	406	0.27	Lithuania (31 October 2024: 0.09%)				
EUR	100,000	Hera SpA 0.875% 05/07/2027	98	0.06	EUR	100,000	Ignitis Grupe AB 2.000% 14/07/2027	99	0.06
EUR	100,000	Hera SpA 3.250% 15/07/2031	101	0.07	Total Lithuania			99	0.06
EUR	100,000	Iccrea Banca SpA 3.375% 30/01/2030	102	0.07	Luxembourg (31 October 2024: 1.01%)				
EUR	200,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	192	0.13	EUR	100,000	Acef Holding SCA 1.250% 26/04/2030	92	0.06
EUR	100,000	Iren SpA 1.500% 24/10/2027	98	0.06	EUR	100,000	Logicor Financing Sarl 2.000% 17/01/2034	86	0.06
EUR	100,000	Iren SpA 3.875% 22/07/2032	104	0.07	EUR	200,000	P3 Group Sarl 4.000% 19/04/2032	205	0.13
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	97	0.06	EUR	100,000	P3 Group Sarl 4.625% 13/02/2030	105	0.07
EUR	100,000	Snam SpA 3.250% 01/07/2032	101	0.07	EUR	275,000	Prologis International Funding II SA 2.375% 14/11/2030	267	0.17
EUR	100,000	Terna - Rete Elettrica Nazionale 3.000% 22/07/2031	100	0.07	EUR	100,000	Prologis International Funding II SA 3.700% 07/10/2034	100	0.07
EUR	100,000	Terna - Rete Elettrica Nazionale 3.125% 17/02/2032	100	0.07	EUR	200,000	Prologis International Funding II SA 4.625% 21/02/2035	214	0.14
EUR	100,000	Terna - Rete Elettrica Nazionale 3.875% 24/07/2033	104	0.07	EUR	100,000	Segro Capital Sarl 0.500% 22/09/2031	85	0.06
EUR	100,000	UniCredit SpA 0.800% 05/07/2029	95	0.06					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)					Netherlands (31 October 2024: 9.27%) (continued)				
Luxembourg (31 October 2024: 1.01%) (continued)									
EUR	100,000	Segro Capital Sarl 1.250% 23/03/2026	100	0.07	EUR	100,000	E.ON International Finance BV 3.000% 03/09/2031	100	0.07
EUR	125,000	Stoneweg Ereit Lux Finco Sarl 4.250% 30/01/2031	127	0.08	EUR	100,000	E.ON International Finance BV 3.500% 03/09/2035	100	0.07
Total Luxembourg			1,381	0.91	EUR	150,000	EDP Finance BV 0.375% 16/09/2026^	148	0.10
Netherlands (31 October 2024: 9.27%)					EUR	100,000	EDP Finance BV 1.875% 21/09/2029	97	0.06
EUR	200,000	ABN AMRO Bank NV 0.500% 23/09/2029	183	0.12	EUR	100,000	EDP Finance BV 3.875% 11/03/2030	104	0.07
EUR	100,000	ABN AMRO Bank NV 2.375% 01/06/2027^	100	0.06	EUR	50,000	EnBW International Finance BV 1.875% 31/10/2033^	46	0.03
EUR	100,000	ABN AMRO Bank NV 2.750% 04/06/2029	101	0.07	EUR	150,000	EnBW International Finance BV 3.500% 22/07/2031	154	0.10
EUR	100,000	ABN AMRO Bank NV 3.000% 25/02/2031^	101	0.07	EUR	250,000	EnBW International Finance BV 3.750% 20/11/2035	254	0.17
EUR	100,000	ABN AMRO Bank NV 3.000% 01/10/2031	101	0.07	EUR	100,000	EnBW International Finance BV 3.850% 23/05/2030	105	0.07
EUR	100,000	ABN AMRO Bank NV 3.000% 01/06/2032	99	0.06	EUR	100,000	EnBW International Finance BV 4.049% 22/11/2029	105	0.07
EUR	100,000	ABN AMRO Bank NV 3.000% 22/09/2032	100	0.07	EUR	100,000	EnBW International Finance BV 4.300% 23/05/2034	106	0.07
EUR	100,000	ABN AMRO Bank NV 4.000% 16/01/2028	103	0.07	EUR	150,000	Enel Finance International NV 1.125% 16/09/2026	149	0.10
EUR	200,000	ABN AMRO Bank NV 4.250% 21/02/2030	211	0.14	EUR	100,000	Enexis Holding NV 0.625% 17/06/2032	86	0.06
EUR	100,000	Achmea Bank NV 2.750% 10/12/2027	100	0.07	EUR	100,000	Enexis Holding NV 3.250% 09/04/2033	101	0.07
EUR	100,000	Alliander NV 0.375% 10/06/2030	90	0.06	EUR	100,000	Enexis Holding NV 3.625% 12/06/2034	103	0.07
EUR	100,000	Alliander NV 0.875% 24/06/2032	88	0.06	EUR	100,000	Enexis Holding NV 3.625% 09/04/2037	101	0.07
EUR	100,000	Alliander NV 2.625% 09/09/2027	100	0.06	EUR	100,000	Global Switch Finance BV 1.375% 07/10/2030	95	0.06
EUR	100,000	Alliander NV 3.000% 06/05/2033	99	0.06	EUR	100,000	Iberdrola International BV 1.125% 21/04/2026	99	0.06
EUR	100,000	Alliander NV 3.000% 07/10/2034	98	0.06	EUR	100,000	Iberdrola International BV 1.450% 09/11/2026^	98	0.06
EUR	100,000	Alliander NV 3.250% 13/06/2028	102	0.07	EUR	200,000	Iberdrola International BV 1.825% 09/08/2029^	188	0.12
EUR	100,000	Alliander NV 4.500% 27/03/2032^	104	0.07	EUR	100,000	ING Groep NV 0.875% 09/06/2032	97	0.06
EUR	100,000	ASML Holding NV 2.250% 17/05/2032	97	0.06	EUR	200,000	ING Groep NV 2.500% 15/11/2030	197	0.13
EUR	100,000	ASN Bank NV 0.375% 03/03/2028	95	0.06	EUR	100,000	ING Groep NV 3.375% 19/11/2032	101	0.07
EUR	100,000	ASN Bank NV 3.625% 21/10/2031	102	0.07	EUR	100,000	ING Groep NV 4.000% 12/02/2035	104	0.07
EUR	100,000	ASN Bank NV 4.625% 23/11/2027	104	0.07	EUR	200,000	ING Groep NV 4.125% 24/08/2033	205	0.13
EUR	200,000	ASN Bank NV 4.875% 07/03/2030	214	0.14	EUR	200,000	ING Groep NV 4.125% 20/05/2036	206	0.13
EUR	100,000	ASR Nederland NV 3.625% 12/12/2028	103	0.07	EUR	100,000	Mercedes-Benz International Finance BV 3.500% 30/05/2026	101	0.07
EUR	100,000	Ayvens Bank NV 0.250% 23/02/2026	99	0.06	EUR	200,000	Mercedes-Benz International Finance BV 3.700% 30/05/2031	209	0.14
EUR	100,000	Ayvens Bank NV 0.250% 07/09/2026	98	0.06	EUR	100,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	94	0.06
EUR	100,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	98	0.06	EUR	100,000	Nationale-Nederlanden Bank NV 1.875% 17/05/2032	94	0.06
EUR	100,000	Cooperatieve Rabobank UA 3.296% 22/11/2028	103	0.07	EUR	100,000	Nationale-Nederlanden Bank NV 3.000% 21/03/2031	102	0.07
EUR	100,000	CTP NV 1.250% 21/06/2029	94	0.06	EUR	100,000	Nationale-Nederlanden Bank NV 3.250% 28/05/2027	102	0.07
EUR	200,000	CTP NV 3.625% 10/03/2031	202	0.13	EUR	100,000	NE Property BV 2.000% 20/01/2030	95	0.06
EUR	100,000	CTP NV 3.875% 21/11/2032	101	0.07					
EUR	200,000	CTP NV 4.750% 05/02/2030	212	0.14					
EUR	200,000	Digital Dutch Finco BV 1.000% 15/01/2032	173	0.11					
EUR	100,000	Digital Dutch Finco BV 1.500% 15/03/2030	94	0.06					
EUR	100,000	Digital Dutch Finco BV 3.875% 13/09/2033	101	0.07					
EUR	100,000	Digital Intrepid Holding BV 0.625% 15/07/2031	86	0.06					
EUR	130,000	E.ON International Finance BV 1.250% 19/10/2027	127	0.08					

SCHEDULE OF INVESTMENTS (continued)

As at 31 October 2025

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iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
Poland (31 October 2024: 0.10%)				
EUR	100,000	Bank Polska Kasa Opieki SA 3.500% 23/09/2032	100	0.07
EUR	100,000	Bank Polska Kasa Opieki SA 5.500% 23/11/2027	103	0.07
EUR	100,000	mBank SA 0.966% 21/09/2027	98	0.06
EUR	100,000	mBank SA 4.034% 27/09/2030 [^]	102	0.07
EUR	100,000	ORLEN SA 3.625% 02/07/2032	100	0.06
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.625% 30/06/2031	101	0.07
Total Poland			604	0.40
Portugal (31 October 2024: 0.19%)				
EUR	100,000	Caixa Geral de Depositos SA 5.750% 31/10/2028	106	0.07
EUR	200,000	EDP SA 3.875% 26/06/2028	207	0.14
Total Portugal			313	0.21
Republic of South Korea (31 October 2024: 0.09%)				
EUR	100,000	Kookmin Bank 0.048% 19/10/2026	98	0.06
Total Republic of South Korea			98	0.06
Romania (31 October 2024: 0.10%)				
EUR	100,000	Banca Comerciala Romana SA 7.625% 19/05/2027	102	0.07
Total Romania			102	0.07
Slovakia (31 October 2024: 0.19%)				
EUR	100,000	Slovenska Sporitelna AS 3.500% 05/04/2028	102	0.07
EUR	100,000	Tatra Banka as 4.971% 29/04/2030	105	0.07
Total Slovakia			207	0.14
Slovenia (31 October 2024: 0.10%)				
EUR	100,000	Nova Ljubljanska Banka dd 7.125% 27/06/2027	102	0.07
Total Slovenia			102	0.07
Spain (31 October 2024: 4.06%)				
EUR	100,000	Abanca Corp Bancaria SA 0.500% 08/09/2027 [^]	98	0.06
EUR	100,000	Acciona Energia Financiacion Filiales SA 3.750% 25/04/2030	103	0.07
EUR	100,000	Acciona Energia Financiacion Filiales SA 5.125% 23/04/2031	109	0.07
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	199	0.13
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 26/03/2031	207	0.14
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029	106	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Spain (31 October 2024: 4.06%) (continued)				
EUR	100,000	Banco de Credito Social Cooperativo SA 7.500% 14/09/2029	113	0.07
EUR	100,000	Banco de Sabadell SA 0.875% 16/06/2028	98	0.06
EUR	100,000	Banco de Sabadell SA 1.125% 11/03/2027	100	0.07
EUR	100,000	Banco de Sabadell SA 5.000% 07/06/2029	106	0.07
EUR	100,000	Banco de Sabadell SA 5.125% 10/11/2028	105	0.07
EUR	100,000	Banco Santander SA 0.300% 04/10/2026	98	0.06
EUR	100,000	Banco Santander SA 0.625% 24/06/2029	95	0.06
EUR	200,000	Banco Santander SA 1.125% 23/06/2027	196	0.13
EUR	100,000	Bankinter SA 0.625% 06/10/2027	97	0.06
EUR	100,000	CaixaBank SA 0.375% 18/11/2026	100	0.07
EUR	200,000	CaixaBank SA 0.500% 09/02/2029	191	0.13
EUR	100,000	CaixaBank SA 1.250% 18/06/2031	99	0.06
EUR	100,000	CaixaBank SA 3.375% 26/06/2035	100	0.07
EUR	100,000	CaixaBank SA 3.750% 07/09/2029	104	0.07
EUR	200,000	CaixaBank SA 4.125% 09/02/2032	210	0.14
EUR	200,000	CaixaBank SA 5.375% 14/11/2030	219	0.14
EUR	100,000	EDP Servicios Financieros Espana SA 3.500% 16/07/2030	103	0.07
EUR	100,000	EDP Servicios Financieros Espana SA 3.500% 21/07/2031	102	0.07
EUR	100,000	EDP Servicios Financieros Espana SA 4.125% 04/04/2029	104	0.07
EUR	100,000	EDP Servicios Financieros Espana SA 4.375% 04/04/2032	107	0.07
EUR	200,000	FCC Servicios Medio Ambiente Holding SA 5.250% 30/10/2029	216	0.14
EUR	200,000	Iberdrola Finanzas SA 1.250% 28/10/2026	198	0.13
EUR	100,000	Iberdrola Finanzas SA 1.250% 13/09/2027	98	0.06
EUR	100,000	Iberdrola Finanzas SA 1.375% 11/03/2032	91	0.06
EUR	100,000	Iberdrola Finanzas SA 1.575% 16/08/2027 [#]	97	0.06
EUR	100,000	Iberdrola Finanzas SA 3.125% 22/11/2028	102	0.07
EUR	100,000	Iberdrola Finanzas SA 3.375% 22/11/2032	102	0.07
EUR	100,000	Iberdrola Finanzas SA 3.500% 16/05/2035	101	0.07
EUR	100,000	Iberdrola Finanzas SA 3.625% 13/07/2033	103	0.07
EUR	100,000	Iberdrola Finanzas SA 3.625% 18/07/2034	103	0.07
EUR	100,000	Iberdrola Finanzas SA 4.247% 28/05/2030 [#]	103	0.07
EUR	100,000	Iberdrola Finanzas SA 4.871% 16/01/2031 [#]	106	0.07
EUR	100,000	Iberdrola Finanzas SA 4.875% 25/04/2028 [#]	104	0.07
EUR	100,000	Kutxabank SA 0.500% 14/10/2027	98	0.06
EUR	100,000	Red Electrica Financiaciones SA 0.375% 24/07/2028	95	0.06
EUR	100,000	Red Electrica Financiaciones SA 0.500% 24/05/2033	83	0.05
EUR	100,000	Red Electrica Financiaciones SA 3.000% 17/01/2034 [^]	99	0.06
EUR	100,000	Redeia Corp SA 4.625% 07/05/2028 ^{#,^}	103	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 57.97%) (continued)				
Spain (31 October 2024: 4.06%) (continued)				
EUR	100,000	Unicaja Banco SA 3.500% 12/09/2029	102	0.07
EUR	100,000	Unicaja Banco SA 3.500% 30/06/2031	101	0.07
Total Spain			5,474	3.60
Supranational (31 October 2024: 5.02%)				
EUR	100,000	African Development Bank 2.875% 23/03/2028	102	0.07
EUR	100,000	Asian Development Bank 0.000% 24/10/2029 [†]	91	0.06
EUR	200,000	Asian Development Bank 2.150% 11/07/2028	200	0.13
EUR	150,000	Asian Development Bank 2.550% 10/01/2031	150	0.10
EUR	50,000	Asian Development Bank 2.950% 05/06/2029	51	0.03
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.000% 28/07/2026	98	0.06
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.100% 20/05/2030	179	0.12
EUR	300,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.150% 10/10/2034	233	0.15
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 3.125% 30/03/2033	101	0.07
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 3.375% 21/05/2040	99	0.07
EUR	100,000	European Bank for Reconstruction & Development 2.875% 17/07/2031	101	0.07
EUR	200,000	European Investment Bank 0.000% 15/11/2027	192	0.13
EUR	320,000	European Investment Bank 0.010% 15/11/2035	239	0.16
EUR	250,000	European Investment Bank 0.050% 15/11/2029	228	0.15
EUR	350,000	European Investment Bank 0.500% 13/11/2037 [†]	259	0.17
EUR	200,000	European Investment Bank 1.000% 14/11/2042	138	0.09
EUR	100,000	European Investment Bank 1.125% 15/11/2032 [†]	90	0.06
EUR	250,000	European Investment Bank 1.250% 13/11/2026	248	0.16
EUR	680,000	European Investment Bank 1.500% 15/06/2032 [†]	635	0.42
EUR	260,000	European Investment Bank 1.500% 15/11/2047	180	0.12
EUR	380,000	European Investment Bank 2.250% 15/03/2030	379	0.25
EUR	950,000	European Investment Bank 2.500% 17/02/2031	952	0.63
EUR	500,000	European Investment Bank 2.500% 14/05/2032	498	0.33
EUR	650,000	European Investment Bank 2.625% 04/09/2034	640	0.42
EUR	650,000	European Investment Bank 2.750% 28/07/2028 [†]	660	0.43
EUR	800,000	European Investment Bank 2.750% 16/01/2034	799	0.52
EUR	700,000	European Investment Bank 2.875% 15/01/2035	701	0.46
EUR	700,000	European Investment Bank 2.875% 18/06/2035	698	0.46
EUR	400,000	European Investment Bank 3.125% 15/05/2037	403	0.26
EUR	100,000	International Bank for Reconstruction & Development 0.625% 22/11/2027	97	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Supranational (31 October 2024: 5.02%) (continued)				
EUR	400,000	Nordic Investment Bank 0.000% 30/04/2027	388	0.25
EUR	150,000	Nordic Investment Bank 0.250% 09/03/2029	140	0.09
EUR	100,000	Nordic Investment Bank 2.500% 30/01/2030	100	0.07
EUR	52,000	Nordic Investment Bank 2.875% 19/03/2032	53	0.03
Total Supranational			10,122	6.65
Sweden (31 October 2024: 1.65%)				
EUR	100,000	Ellevio AB 3.750% 14/05/2035	101	0.07
EUR	100,000	Ellevio AB 4.125% 07/03/2034	105	0.07
EUR	100,000	Heimstaden Bostad AB 3.750% 02/10/2030	101	0.07
EUR	100,000	Lansforsakringar Bank AB 2.625% 06/10/2028	100	0.07
EUR	100,000	Sagax AB 4.375% 29/05/2030	104	0.07
EUR	100,000	SBAB Bank AB 0.500% 08/02/2027	98	0.06
EUR	100,000	SBAB Bank AB 1.875% 10/12/2025	100	0.06
EUR	100,000	SBAB Bank AB 3.375% 21/05/2031	101	0.07
EUR	200,000	Skandinaviska Enskilda Banken AB 0.750% 09/08/2027	194	0.13
EUR	100,000	Skandinaviska Enskilda Banken AB 3.125% 05/11/2031	100	0.06
EUR	100,000	Skandinaviska Enskilda Banken AB 3.375% 19/03/2030	102	0.07
EUR	108,000	Skandinaviska Enskilda Banken AB 4.000% 09/11/2026	110	0.07
EUR	100,000	Skandinaviska Enskilda Banken AB 4.125% 29/06/2027	103	0.07
EUR	100,000	Skandinaviska Enskilda Banken AB 4.375% 06/11/2028	105	0.07
EUR	100,000	Stadshypotek AB 3.125% 04/04/2028	102	0.07
EUR	100,000	Svenska Handelsbanken AB 0.010% 02/12/2027	95	0.06
EUR	100,000	Svenska Handelsbanken AB 2.625% 05/09/2029	100	0.06
EUR	200,000	Svenska Handelsbanken AB 3.250% 27/08/2031	203	0.13
EUR	100,000	Svenska Handelsbanken AB 3.250% 19/08/2032	101	0.07
EUR	100,000	Svenska Handelsbanken AB 3.750% 15/02/2034 [†]	104	0.07
EUR	100,000	Swedbank AB 0.300% 20/05/2027	99	0.06
EUR	100,000	Swedbank AB 2.875% 30/04/2029	100	0.06
EUR	100,000	Swedbank AB 3.250% 24/09/2029	102	0.07
EUR	100,000	Swedbank AB 3.250% 13/10/2032	100	0.07
EUR	200,000	Swedbank AB 4.250% 11/07/2028	209	0.14
EUR	100,000	Vattenfall AB 0.500% 24/06/2026	99	0.06
Total Sweden			2,938	1.93
Switzerland (31 October 2024: 0.18%)				
Total Switzerland			-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 57.97%) (continued)				
United Arab Emirates (31 October 2024: 0.09%)				
EUR	100,000	First Abu Dhabi Bank PJSC 1.625% 07/04/2027	99	0.06
		Total United Arab Emirates	99	0.06
United Kingdom (31 October 2024: 0.92%)				
EUR	100,000	Lloyds Banking Group Plc 3.500% 06/11/2030	103	0.07
EUR	200,000	Lloyds Banking Group Plc 3.625% 04/03/2036	203	0.13
EUR	100,000	Lloyds Banking Group Plc 3.875% 14/05/2032	103	0.07
EUR	100,000	National Grid Plc 3.875% 16/01/2029	103	0.07
EUR	100,000	NatWest Group Plc 3.673% 05/08/2031	103	0.07
EUR	100,000	NatWest Group Plc 4.067% 06/09/2028	103	0.07
EUR	100,000	Scottish Hydro Electric Transmission Plc 3.375% 04/09/2032	101	0.07
EUR	100,000	Severn Trent Utilities Finance Plc 3.875% 04/08/2035	101	0.07
EUR	100,000	Severn Trent Utilities Finance Plc 3.875% 04/08/2037	100	0.06
EUR	100,000	Severn Trent Utilities Finance Plc 4.000% 05/03/2034	104	0.07
EUR	100,000	SSE Plc 1.375% 04/09/2027	98	0.06
EUR	100,000	SSE Plc 2.875% 01/08/2029	101	0.06
EUR	100,000	SSE Plc 3.500% 18/03/2032	102	0.07
EUR	100,000	SSE Plc 4.000% 05/09/2031	105	0.07
EUR	100,000	Titanium Ruth Holdco Ltd 0.950% 02/06/2026	99	0.06
EUR	100,000	United Utilities Water Finance Plc 3.500% 27/02/2033	101	0.07
EUR	100,000	United Utilities Water Finance Plc 3.750% 23/05/2034	101	0.06
		Total United Kingdom	1,831	1.20
United States (31 October 2024: 0.69%)				
EUR	100,000	Bank of America Corp 4.134% 12/06/2028	104	0.07
EUR	100,000	Citigroup Inc 3.713% 22/09/2028	102	0.07
EUR	100,000	Digital Euro Finco LLC 2.500% 16/01/2026	100	0.06
EUR	100,000	Equinix Inc 1.000% 15/03/2033	84	0.05
EUR	100,000	National Grid North America Inc 3.917% 03/06/2035	102	0.07
EUR	100,000	Oncor Electric Delivery Co LLC 3.500% 15/05/2031	102	0.07
EUR	100,000	Pacific Life Global Funding II 3.125% 18/06/2031	100	0.07
EUR	100,000	Prologis Euro Finance LLC 0.375% 06/02/2028	96	0.06
EUR	100,000	Prologis Euro Finance LLC 1.500% 08/02/2034	86	0.06
EUR	100,000	Southern Power Co 1.850% 20/06/2026	100	0.06
		Total United States	976	0.64
Total investments in corporate debt instruments			89,744	58.97

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024: 40.08%)				
Austria (31 October 2024: 1.08%)				
EUR	1,080,000	Republic of Austria Government Bond 1.850% 23/05/2049	792	0.52
EUR	1,020,000	Republic of Austria Government Bond 2.900% 23/05/2029	1,044	0.69
		Total Austria	1,836	1.21
Belgium (31 October 2024: 2.27%)				
EUR	1,615,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	1,446	0.95
EUR	1,290,000	Kingdom of Belgium Government Bond 2.750% 22/04/2039	1,187	0.78
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 3.500% 22/06/2045	186	0.12
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 4.000% 26/09/2042	304	0.20
EUR	100,000	Region Wallonne Belgium 3.750% 22/04/2039	99	0.07
		Total Belgium	3,222	2.12
Canada (31 October 2024: 0.29%)				
EUR	250,000	CPPIB Capital Inc 3.125% 11/06/2029	256	0.17
EUR	100,000	Ontario Teachers' Finance Trust 0.950% 24/11/2051	52	0.03
EUR	200,000	Ontario Teachers' Finance Trust 2.850% 04/12/2031	200	0.13
		Total Canada	508	0.33
Chile (31 October 2024: 0.26%)				
EUR	250,000	Chile Government International Bond 0.830% 02/07/2031	219	0.14
EUR	200,000	Chile Government International Bond 1.250% 29/01/2040	144	0.10
		Total Chile	363	0.24
Denmark (31 October 2024: 0.32%)				
EUR	100,000	Kommunekredit 0.125% 26/09/2040	63	0.04
EUR	100,000	Kommunekredit 0.750% 05/07/2028	96	0.06
EUR	200,000	Kommunekredit 1.500% 16/05/2029	194	0.13
		Total Denmark	353	0.23
Finland (31 October 2024: 0.35%)				
EUR	100,000	Kuntarahoitus Oyj 0.000% 14/10/2030	88	0.06
EUR	100,000	Kuntarahoitus Oyj 0.050% 06/09/2029	92	0.06
EUR	100,000	Kuntarahoitus Oyj 0.750% 07/09/2027	98	0.06
EUR	100,000	Kuntarahoitus Oyj 1.500% 17/05/2029	97	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024: 40.08%) (continued)					France (31 October 2024: 10.32%) (continued)				
Finland (31 October 2024: 0.35%) (continued)									
EUR	100,000	Kuntarahoitus Oyj 2.625% 14/06/2032	99	0.07	EUR	400,000	Societe Des Grands Projets EPIC 0.700% 15/10/2060	138	0.09
EUR	100,000	Kuntarahoitus Oyj 3.000% 25/09/2028	102	0.07	EUR	500,000	Societe Des Grands Projets EPIC 0.875% 10/05/2046	280	0.18
		Total Finland	576	0.38	EUR	100,000	Societe Des Grands Projets EPIC 1.000% 26/11/2051	49	0.03
France (31 October 2024: 10.32%)					EUR	400,000	Societe Des Grands Projets EPIC 1.000% 18/02/2070	138	0.09
EUR	300,000	Bpifrance SACA 0.000% 25/05/2028	282	0.19	EUR	200,000	Societe Des Grands Projets EPIC 1.125% 22/10/2028	193	0.13
EUR	300,000	Bpifrance SACA 2.125% 29/11/2027	299	0.20	EUR	400,000	Societe Des Grands Projets EPIC 1.125% 25/05/2034	335	0.22
EUR	200,000	Bpifrance SACA 2.875% 25/11/2031	198	0.13	EUR	100,000	Societe Des Grands Projets EPIC 1.625% 08/04/2042	72	0.05
EUR	100,000	Bpifrance SACA 3.125% 25/05/2033	99	0.07	EUR	300,000	Societe Des Grands Projets EPIC 1.700% 25/05/2050	185	0.12
EUR	100,000	Caisse Francaise de Financement Local SA 0.100% 13/11/2029	91	0.06	EUR	100,000	Societe Des Grands Projets EPIC 3.500% 25/05/2043	93	0.06
EUR	100,000	Caisse Francaise de Financement Local SA 3.125% 16/11/2027	102	0.07	EUR	300,000	Societe Des Grands Projets EPIC 3.500% 25/06/2049	267	0.18
EUR	3,355,000	French Republic Government Bond OAT 0.500% 25/06/2044	1,841	1.21	EUR	100,000	Societe Des Grands Projets EPIC 3.700% 25/05/2053	90	0.06
EUR	5,025,000	French Republic Government Bond OAT 1.750% 25/06/2039	3,981	2.62	EUR	200,000	Societe Nationale SNCF SACA 0.625% 17/04/2030	182	0.12
EUR	2,030,000	French Republic Government Bond OAT 3.000% 25/06/2049	1,690	1.11	EUR	200,000	Societe Nationale SNCF SACA 3.125% 02/11/2027	203	0.13
EUR	100,000	Ile-de-France Mobilites 0.675% 24/11/2036	73	0.05	EUR	100,000	Societe Nationale SNCF SACA 3.125% 25/05/2034	98	0.06
EUR	200,000	Ile-de-France Mobilites 0.950% 28/05/2041	130	0.09	EUR	100,000	Societe Nationale SNCF SACA 3.250% 02/09/2032	101	0.07
EUR	100,000	Ile-de-France Mobilites 1.275% 14/02/2042	67	0.04	EUR	200,000	Societe Nationale SNCF SACA 3.375% 25/05/2033	202	0.13
EUR	100,000	Ile-de-France Mobilites 3.050% 03/02/2033	99	0.06	EUR	100,000	Societe Nationale SNCF SACA 3.625% 03/04/2035	101	0.07
EUR	200,000	Ile-de-France Mobilites 3.450% 25/06/2049	176	0.12			Total France	14,002	9.20
EUR	100,000	Ile-de-France Mobilites 3.700% 14/06/2038	98	0.06	Germany (31 October 2024: 6.78%)				
EUR	100,000	Ile-de-France Mobilites 3.800% 25/05/2045	95	0.06	EUR	2,205,000	Bundesobligation 1.300% 15/10/2027	2,179	1.43
EUR	100,000	Regie Autonome des Transports Parisiens EPIC 0.350% 20/06/2029	92	0.06	EUR	750,000	Bundesobligation 2.100% 12/04/2029	751	0.49
EUR	100,000	Regie Autonome des Transports Parisiens EPIC 0.875% 25/05/2027	98	0.06	EUR	1,120,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	1,011	0.66
EUR	100,000	Region of Ile de France 0.625% 23/04/2027	98	0.06	EUR	1,025,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	900	0.59
EUR	100,000	Region of Ile de France 1.375% 14/03/2029	96	0.06	EUR	1,770,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	815	0.54
EUR	100,000	SFIL SA 0.000% 23/11/2028	93	0.06	EUR	1,490,368	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	1,111	0.73
EUR	100,000	SFIL SA 0.250% 01/12/2031	85	0.06	EUR	1,650,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	1,636	1.08
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	149	0.10	EUR	830,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035 [^]	824	0.54
EUR	100,000	SNCF Reseau 0.875% 22/01/2029	95	0.06					
EUR	100,000	SNCF Reseau 1.000% 09/11/2031	89	0.06					
EUR	100,000	SNCF Reseau 1.875% 30/03/2034	88	0.06					
EUR	200,000	SNCF Reseau 2.250% 20/12/2047	140	0.09					
EUR	400,000	Societe Des Grands Projets EPIC 0.000% 25/11/2030	348	0.23					
EUR	400,000	Societe Des Grands Projets EPIC 0.300% 25/11/2031	342	0.22					
EUR	200,000	Societe Des Grands Projets EPIC 0.300% 02/09/2036	141	0.09					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024: 40.08%) (continued)				
Germany (31 October 2024: 6.78%) (continued)				
EUR	100,000	State of Hesse 0.010% 18/06/2031	87	0.06
EUR	100,000	State of Hesse 2.875% 04/07/2033	100	0.07
EUR	200,000	State of Hesse 2.900% 18/06/2035	200	0.13
Total Germany			9,614	6.32
Hong Kong (31 October 2024: 0.47%)				
EUR	350,000	Hong Kong Government International Bond 0.000% 24/11/2026	342	0.22
EUR	200,000	Hong Kong Government International Bond 1.000% 24/11/2041	137	0.09
EUR	100,000	Hong Kong Government International Bond 3.375% 07/06/2027	102	0.07
EUR	100,000	Hong Kong Government International Bond 3.750% 07/06/2032	106	0.07
Total Hong Kong			687	0.45
Hungary (31 October 2024: 0.40%)				
EUR	260,000	Hungary Government International Bond 1.750% 05/06/2035 [^]	214	0.14
EUR	150,000	Hungary Government International Bond 4.000% 25/07/2029	155	0.10
EUR	100,000	Hungary Government International Bond 4.875% 22/03/2040	102	0.07
EUR	170,000	Hungary Government International Bond 5.000% 22/02/2027	176	0.12
Total Hungary			647	0.43
Iceland (31 October 2024: 0.09%)				
EUR	100,000	Iceland Government International Bond 3.500% 21/03/2034	103	0.07
Total Iceland			103	0.07
Ireland (31 October 2024: 1.14%)				
EUR	975,000	Ireland Government Bond 1.350% 18/03/2031	925	0.61
EUR	625,000	Ireland Government Bond 3.000% 18/10/2043	598	0.39
Total Ireland			1,523	1.00
Italy (31 October 2024: 4.55%)				
EUR	100,000	Cassa Depositi e Prestiti SpA 3.875% 13/02/2029	104	0.07
EUR	1,793,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	1,206	0.79
EUR	1,965,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	2,099	1.38
EUR	1,960,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035	2,087	1.37

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Italy (31 October 2024: 4.55%) (continued)				
EUR	1,790,000	Italy Buoni Poliennali Del Tesoro 4.050% 30/10/2037	1,880	1.24
EUR	760,000	Italy Buoni Poliennali Del Tesoro 4.100% 30/04/2046	774	0.51
Total Italy			8,150	5.36
Luxembourg (31 October 2024: 0.00%)				
EUR	100,000	Banque et Caisse d'Epargne de l'Etat 3.250% 19/03/2031	102	0.07
Total Luxembourg			102	0.07
Netherlands (31 October 2024: 2.62%)				
EUR	100,000	Nederlandse Waterschapsbank NV 0.000% 02/10/2034	77	0.05
EUR	100,000	Nederlandse Waterschapsbank NV 0.500% 26/04/2051	47	0.03
EUR	100,000	Nederlandse Waterschapsbank NV 2.750% 09/11/2027	101	0.07
EUR	200,000	Nederlandse Waterschapsbank NV 2.750% 24/09/2032	200	0.13
EUR	100,000	Nederlandse Waterschapsbank NV 3.000% 05/06/2031	102	0.07
EUR	100,000	Nederlandse Waterschapsbank NV 3.000% 20/04/2033	101	0.06
EUR	2,135,000	Netherlands Government Bond 0.500% 15/01/2040 [^]	1,508	0.99
EUR	1,420,000	Netherlands Government Bond 3.250% 15/01/2044	1,432	0.94
Total Netherlands			3,568	2.34
New Zealand (31 October 2024: 0.15%)				
EUR	200,000	Auckland Council 0.250% 17/11/2031	172	0.11
Total New Zealand			172	0.11
Norway (31 October 2024: 0.00%)				
EUR	100,000	Kommunalbanken AS 2.625% 05/11/2031	100	0.06
EUR	100,000	Kommunalbanken AS 2.875% 25/04/2029	101	0.07
Total Norway			201	0.13
Poland (31 October 2024: 0.33%)				
EUR	175,000	Republic of Poland Government International Bond 1.000% 07/03/2029 [^]	167	0.11
EUR	100,000	Republic of Poland Government International Bond 1.125% 07/08/2026	99	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024:40.08%) (continued)					Spain (31 October 2024: 1.91%) (continued)				
Poland (31 October 2024: 0.33%) (continued)					EUR	100,000	Autonomous Community of Madrid Spain 2.822% 31/10/2029	101	0.07
EUR	70,000	Republic of Poland Government International Bond 2.000% 08/03/2049	48	0.03	EUR	100,000	Autonomous Community of Madrid Spain 3.173% 30/07/2029	102	0.07
EUR	150,000	Republic of Poland Government International Bond 3.875% 07/07/2037 ^a	151	0.10	EUR	100,000	Instituto de Credito Oficial 0.000% 30/04/2027	97	0.06
Total Poland			465	0.31	EUR	100,000	Instituto de Credito Oficial 1.300% 31/10/2026	99	0.06
Republic of South Korea (31 October 2024: 0.27%)					EUR	200,000	Instituto de Credito Oficial 3.050% 31/10/2027	204	0.13
EUR	100,000	Export-Import Bank of Korea 2.500% 17/06/2028	100	0.07	EUR	100,000	Instituto de Credito Oficial 3.050% 30/04/2031	102	0.07
EUR	100,000	Export-Import Bank of Korea 3.625% 07/06/2030	104	0.07	EUR	2,510,000	Spain Government Bond 1.000% 30/07/2042	1,688	1.11
EUR	100,000	Korea International Bond 0.000% 15/10/2026	98	0.06	Total Spain			3,217	2.11
Total Republic of South Korea			302	0.20	Supranational (31 October 2024: 5.91%)				
Romania (31 October 2024: 0.21%)					EUR	2,510,000	European Union 0.400% 04/02/2037	1,865	1.22
EUR	265,000	Romanian Government International Bond 5.625% 22/02/2036	261	0.17	EUR	1,620,000	European Union 1.250% 04/02/2043	1,135	0.75
Total Romania			261	0.17	EUR	2,110,000	European Union 2.625% 04/02/2048	1,753	1.15
Saudi Arabia (31 October 2024: 0.00%)					EUR	2,110,000	European Union 2.750% 04/02/2033	2,111	1.39
EUR	200,000	Saudi Government International Bond 3.375% 05/03/2032	201	0.13	EUR	2,310,000	European Union 3.250% 04/02/2050	2,105	1.38
Total Saudi Arabia			201	0.13	Total Supranational			8,969	5.89
Spain (31 October 2024: 1.91%)					Sweden (31 October 2024: 0.36%)				
EUR	100,000	Adif Alta Velocidad 0.550% 30/04/2030	91	0.06	EUR	100,000	Kommuninvest I Sverige AB 0.875% 01/09/2029	94	0.06
EUR	100,000	Adif Alta Velocidad 0.550% 31/10/2031	87	0.06	EUR	100,000	Kommuninvest I Sverige AB 2.625% 01/09/2032	99	0.06
EUR	100,000	Adif Alta Velocidad 1.250% 04/05/2026	99	0.06	EUR	100,000	Kommuninvest I Sverige AB 2.875% 23/05/2030	101	0.07
EUR	100,000	Adif Alta Velocidad 3.125% 31/10/2032	100	0.07	EUR	100,000	Kommuninvest I Sverige AB 3.000% 15/09/2027	102	0.07
EUR	100,000	Adif Alta Velocidad 3.500% 30/07/2029	103	0.07	EUR	100,000	Kommuninvest I Sverige AB 3.125% 08/12/2027	102	0.07
EUR	100,000	Adif Alta Velocidad 3.900% 30/04/2033	104	0.07	EUR	100,000	Svensk Exportkredit AB 2.750% 05/09/2031	100	0.06
EUR	150,000	Autonomous Community of Madrid Spain 0.160% 30/07/2028	142	0.09	Total Sweden			598	0.39
EUR	100,000	Autonomous Community of Madrid Spain 0.827% 30/07/2027	98	0.06	Total investments in government debt instruments			59,640	39.19
					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			149,384	98.16

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	149,384	98.16
Cash	33	0.02
Cash equivalents (31 October 2024: 1.04%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 1.04%)		
25,154 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	2,711	1.78
Total cash equivalents	2,711	1.78
Other assets and liabilities	65	0.04
Net asset value attributable to redeemable shareholders	152,193	100.00

[^] These securities are partially or fully transferred as securities lent.

[#] Perpetual bond.

[~] Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.98
UCITS collective investment schemes - Money Market Funds	1.72
Other assets	3.30
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.29%)				
Equities (31 October 2024: 0.00%)				
Luxembourg (31 October 2024: 0.00%)				
Corporate debt instruments (31 October 2024: 98.29%)				
Australia (31 October 2024: 0.28%)				
Austria (31 October 2024: 0.41%)				
EUR	20,285,000	ams-OSRAM AG 10.500% 30/03/2029 [^]	21,606	0.58
Total Austria			21,606	0.58
Belgium (31 October 2024: 0.55%)				
EUR	12,025,000	Azelis Finance NV 4.750% 25/09/2029	12,335	0.33
EUR	6,545,000	Azelis Finance NV 5.750% 15/03/2028 [^]	6,712	0.18
EUR	9,700,000	Elia Group SA 5.850% 15/03/2028 ^{#,^}	10,212	0.27
EUR	7,525,000	Ontex Group NV 5.250% 15/04/2030 [^]	7,712	0.21
Total Belgium			36,971	0.99
Cyprus (31 October 2024: 0.49%)				
Finland (31 October 2024: 0.67%)				
EUR	4,400,000	Citycon Oyj 3.625% 10/06/2026 ^{#,^}	4,025	0.11
Total Finland			4,025	0.11
France (31 October 2024: 22.45%)				
EUR	9,900,000	Accor SA 4.875% 06/06/2030 ^{#,^}	10,222	0.28
EUR	9,600,000	Accor SA 7.250% 11/01/2029 ^{#,^}	10,583	0.28
EUR	8,200,000	Air France-KLM 3.750% 04/09/2030	8,215	0.22
EUR	13,400,000	Air France-KLM 4.625% 23/05/2029 [^]	13,974	0.38
EUR	10,000,000	Air France-KLM 5.750% 21/05/2030 ^{#,^}	10,268	0.28
EUR	10,400,000	Air France-KLM 8.125% 31/05/2028 [^]	11,610	0.31
EUR	15,000,000	Alstom SA 5.868% 29/05/2029 ^{#,^}	15,880	0.43
EUR	15,554,495	Atos SE 5.000% 18/12/2030	15,260	0.41
EUR	15,720,545	Atos SE 9.000% 18/12/2029 [^]	17,960	0.48
EUR	13,700,000	Cerba Healthcare SACA 3.500% 31/05/2028 [^]	9,538	0.26
EUR	9,744,000	Chrome Holdco SAS 5.000% 31/05/2029	986	0.03
EUR	13,075,000	CMA CGM SA 4.875% 15/01/2032	13,080	0.35
EUR	13,825,000	CMA CGM SA 5.000% 15/01/2031 [^]	14,101	0.38
EUR	8,550,000	CMA CGM SA 5.500% 15/07/2029 [^]	8,902	0.24
EUR	5,975,000	Constellium SE 3.125% 15/07/2029 [^]	5,870	0.16
EUR	5,975,000	Constellium SE 5.375% 15/08/2032 [^]	6,216	0.17

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
France (31 October 2024: 22.45%) (continued)				
EUR	9,200,000	Crown European Holdings SACA 3.750% 30/09/2031 [^]	9,224	0.25
EUR	11,775,000	Crown European Holdings SACA 4.500% 15/01/2030 [^]	12,274	0.33
EUR	10,100,000	Crown European Holdings SACA 4.750% 15/03/2029 [^]	10,548	0.28
EUR	9,725,000	Crown European Holdings SACA 5.000% 15/05/2028 [^]	10,200	0.27
EUR	5,702,000	Derichebourg SA 2.250% 15/07/2028 [^]	5,547	0.15
EUR	9,600,000	Elior Group SA 5.625% 15/03/2030 [^]	9,897	0.27
EUR	11,800,000	Eramet SA 6.500% 30/11/2029 [^]	11,417	0.31
EUR	9,800,000	Eramet SA 7.000% 22/05/2028	9,744	0.26
EUR	11,400,000	Eutelsat SA 1.500% 13/10/2028 [^]	10,708	0.29
EUR	12,800,000	Eutelsat SA 2.250% 13/07/2027 [^]	12,648	0.34
EUR	11,095,000	Eutelsat SA 9.750% 13/04/2029 [^]	11,884	0.32
EUR	5,725,000	Fnac Darty SA 4.750% 01/04/2032 [^]	5,869	0.16
EUR	10,332,000	Fnac Darty SA 6.000% 01/04/2029 [^]	10,751	0.29
EUR	6,873,000	Forvia SE 2.375% 15/06/2027 [^]	6,798	0.18
EUR	7,925,000	Forvia SE 2.375% 15/06/2029 [^]	7,621	0.21
EUR	13,490,000	Forvia SE 2.750% 15/02/2027	13,448	0.36
EUR	13,645,000	Forvia SE 3.750% 15/06/2028 [^]	13,622	0.37
EUR	10,800,000	Forvia SE 5.125% 15/06/2029 [^]	11,144	0.30
EUR	11,675,000	Forvia SE 5.375% 15/03/2031 [^]	11,965	0.32
EUR	14,475,000	Forvia SE 5.500% 15/06/2031 [^]	14,913	0.40
EUR	20,186,000	Forvia SE 5.625% 15/06/2030 [^]	20,896	0.56
EUR	11,741,000	Getlink SE 4.125% 15/04/2030 [^]	12,049	0.32
EUR	14,300,000	iliad SA 1.875% 11/02/2028 [^]	13,929	0.37
EUR	10,200,000	iliad SA 4.250% 15/12/2029 [^]	10,462	0.28
EUR	10,800,000	iliad SA 4.250% 09/01/2032 [^]	10,907	0.29
EUR	14,100,000	iliad SA 5.375% 14/06/2027 [^]	14,558	0.39
EUR	12,500,000	iliad SA 5.375% 15/02/2029 [^]	13,175	0.35
EUR	10,800,000	iliad SA 5.375% 02/05/2031 [^]	11,519	0.31
EUR	10,100,000	iliad SA 5.625% 15/02/2030 [^]	10,862	0.29
EUR	9,800,000	Loxam SAS 4.250% 15/02/2030 [^]	9,842	0.27
EUR	10,675,000	Loxam SAS 4.250% 15/02/2031 [^]	10,625	0.29
EUR	6,625,000	Loxam SAS 4.500% 15/02/2027	6,661	0.18
EUR	7,749,000	Loxam SAS 6.375% 15/05/2028 [^]	7,987	0.22
EUR	10,192,500	Loxam SAS 6.375% 31/05/2029 [^]	10,555	0.28
EUR	5,400,000	New Immo Holding SA 2.750% 26/11/2026 [^]	5,349	0.14
EUR	14,600,000	New Immo Holding SA 3.250% 23/07/2027	14,481	0.39
EUR	12,900,000	New Immo Holding SA 4.875% 08/12/2028 [^]	13,069	0.35
EUR	14,300,000	New Immo Holding SA 5.875% 17/04/2028	14,805	0.40
EUR	14,700,000	New Immo Holding SA 6.000% 22/03/2029	15,344	0.41
EUR	11,500,000	Nexans SA 4.125% 29/05/2029 [^]	11,827	0.32
EUR	6,500,000	Nexans SA 4.250% 11/03/2030 [^]	6,730	0.18

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.29%) (continued)					Germany (31 October 2024: 4.27%) (continued)				
France (31 October 2024: 22.45%) (continued)					Germany (31 October 2024: 4.27%) (continued)				
EUR	7,600,000	Nexans SA 5.500% 05/04/2028	8,027	0.22	EUR	5,800,000	Deutsche Pfandbriefbank AG 7.125% 04/10/2035	6,097	0.16
EUR	6,000,000	Opmobility 4.296% 05/02/2031 [^]	6,067	0.16	EUR	5,585,000	Hapag-Lloyd AG 2.500% 15/04/2028 [^]	5,519	0.15
EUR	9,800,000	Opmobility 4.875% 13/03/2029 [^]	10,185	0.27	EUR	10,046,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 [^]	9,772	0.26
EUR	9,875,000	OVH Groupe SA 4.750% 05/02/2031 [^]	9,976	0.27	EUR	9,750,000	KION Group AG 4.000% 20/11/2029 [^]	10,000	0.27
EUR	7,942,000	Rexel SA 2.125% 15/06/2028 [^]	7,795	0.21	EUR	11,400,000	METRO AG 4.000% 05/03/2030 [^]	11,868	0.32
EUR	12,030,000	Rexel SA 2.125% 15/12/2028 [^]	11,729	0.32	EUR	10,425,000	METRO AG 4.625% 07/03/2029 [^]	10,778	0.29
EUR	8,000,000	Rexel SA 4.000% 15/09/2030 [^]	8,161	0.22	EUR	12,158,000	Schaeffler AG 2.875% 26/03/2027	12,158	0.33
EUR	7,400,000	Rexel SA 5.250% 15/09/2030 [^]	7,720	0.21	EUR	14,600,000	Schaeffler AG 3.375% 12/10/2028 [^]	14,545	0.39
EUR	5,925,000	Seche Environnement SACA 2.250% 15/11/2028 [^]	5,722	0.15	EUR	10,900,000	Schaeffler AG 4.250% 01/04/2028 [^]	11,113	0.30
EUR	8,832,000	Seche Environnement SACA 4.500% 25/03/2030 [^]	9,033	0.24	EUR	17,200,000	Schaeffler AG 4.500% 28/03/2030 [^]	17,590	0.47
EUR	6,200,000	Seche Environnement SACA 5.870% 09/01/2031 ^{#,^}	6,279	0.17	EUR	12,300,000	Schaeffler AG 4.750% 14/08/2029	12,683	0.34
EUR	11,500,000	SPIE SA 3.750% 28/05/2030 [^]	11,669	0.31	EUR	11,300,000	Schaeffler AG 5.375% 01/04/2031 [^]	11,954	0.32
EUR	13,200,000	Unibail-Rodamco-Westfield SE 4.750% 11/06/2031 ^{#,^}	13,522	0.36	EUR	14,515,690	Tele Columbus AG 10.000% 01/01/2029	9,726	0.26
EUR	15,600,000	Unibail-Rodamco-Westfield SE 4.875% 04/07/2030 [#]	16,146	0.43	EUR	9,350,000	TUI AG 5.875% 15/03/2029 [^]	9,704	0.26
EUR	14,300,000	Valeo SE 1.000% 03/08/2028 [^]	13,550	0.36	Total Germany			216,801	5.83
EUR	17,000,000	Valeo SE 4.500% 11/04/2030 [^]	17,381	0.47	Greece (31 October 2024: 6.61%)				
EUR	9,400,000	Valeo SE 4.625% 23/03/2032 [^]	9,418	0.25	EUR	9,525,000	Alpha Bank SA 4.308% 23/07/2036 [^]	9,683	0.26
EUR	12,900,000	Valeo SE 5.125% 20/05/2031 [^]	13,368	0.36	EUR	10,041,000	Alpha Bank SA 6.000% 13/09/2034	10,860	0.29
EUR	14,300,000	Valeo SE 5.375% 28/05/2027	14,763	0.40	EUR	11,675,000	Eurobank Ergasias Services and Holdings SA 4.250% 30/04/2035 [^]	11,748	0.32
EUR	12,400,000	Valeo SE 5.875% 12/04/2029 [^]	13,363	0.36	EUR	5,750,000	Eurobank Ergasias Services and Holdings SA 6.250% 25/04/2034 [^]	6,179	0.17
EUR	9,500,000	Veolia Environnement SA 2.000% 15/11/2027 [#]	9,240	0.25	EUR	5,715,000	Eurobank Ergasias Services and Holdings SA 10.000% 06/12/2032	6,503	0.17
EUR	22,600,000	Veolia Environnement SA 2.500% 20/01/2029 ^{#,^}	21,813	0.59	EUR	10,025,000	National Bank of Greece SA 5.875% 28/06/2035 [^]	10,792	0.29
EUR	17,000,000	Veolia Environnement SA 4.322% 24/10/2032 [#]	17,112	0.46	EUR	9,775,000	National Bank of Greece SA 8.000% 03/01/2034	10,999	0.30
EUR	10,300,000	Veolia Environnement SA 4.371% 20/05/2030 [#]	10,599	0.29	EUR	9,075,000	Piraeus Bank SA 3.875% 03/11/2027	9,206	0.25
EUR	12,000,000	Veolia Environnement SA 5.993% 22/11/2028 [#]	12,841	0.35	EUR	9,469,000	Piraeus Bank SA 7.250% 13/07/2028	10,211	0.27
EUR	9,700,000	Worldline SA 0.875% 30/06/2027 [^]	8,389	0.23	EUR	12,850,000	Piraeus Financial Holdings SA 5.375% 18/09/2035	13,566	0.37
EUR	11,500,000	Worldline SA 4.125% 12/09/2028 [^]	9,643	0.26	EUR	9,775,000	Piraeus Financial Holdings SA 7.250% 17/04/2034	10,804	0.29
EUR	10,000,000	Worldline SA 5.250% 27/11/2029 [^]	7,987	0.22	Total Greece			110,551	2.98
EUR	10,700,000	Worldline SA 5.500% 10/06/2030 [^]	8,516	0.23	Ireland (31 October 2024: 2.05%)				
Total France			948,533	25.53	EUR	12,475,000	AIB Group Plc 4.625% 20/05/2035 [^]	13,062	0.35
Germany (31 October 2024: 4.27%)					EUR	5,600,000	Bank of Cyprus Holdings Plc 4.250% 18/09/2036 [^]	5,614	0.15
EUR	7,800,000	Aareal Bank AG 5.625% 12/12/2034	8,153	0.22	EUR	7,350,000	Motion Bondco DAC 4.500% 15/11/2027 [^]	6,948	0.19
EUR	10,000,000	Alstria Office AG 4.250% 15/10/2029	9,863	0.27	EUR	6,625,000	Perrigo Finance Unlimited Co 5.375% 30/09/2032 [^]	6,878	0.18
EUR	9,300,000	Alstria Office AG 5.500% 20/03/2031 [^]	9,565	0.26	Total Ireland			32,502	0.87
EUR	11,100,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075 [^]	11,179	0.30	Italy (31 October 2024: 18.55%)				
EUR	9,250,000	CECONOMY AG 6.250% 15/07/2029 [^]	9,711	0.26	EUR	6,675,000	Amplifon SpA 1.125% 13/02/2027 [^]	6,506	0.17
EUR	5,183,440	DEMIRE Deutsche Mittelstand Real Estate AG 5.000% 31/12/2027	4,878	0.13					
EUR	9,500,000	Deutsche Lufthansa AG 5.250% 15/01/2055 [^]	9,945	0.27					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.29%) (continued)					Italy (31 October 2024: 18.55%) (continued)				
EUR	5,900,000	Azzurra Aeroporti SpA 2.625% 30/05/2027 [^]	5,873	0.16	EUR	11,808,000	Mundys SpA 4.500% 24/01/2030 [^]	12,339	0.33
EUR	7,850,000	Banca IFIS SpA 3.625% 15/11/2029	7,883	0.21	EUR	14,341,000	Mundys SpA 4.750% 24/01/2029 [^]	15,017	0.40
EUR	7,803,000	Banca IFIS SpA 5.500% 27/02/2029	8,310	0.22	EUR	4,225,000	Piaggio & C SpA 6.500% 05/10/2030	4,475	0.12
EUR	5,807,000	Banca IFIS SpA 6.125% 19/01/2027 [^]	6,033	0.16	EUR	19,525,000	Prismian SpA 5.250% 21/05/2030 ^{#,^}	20,384	0.55
EUR	6,000,000	Banca IFIS SpA 6.875% 13/09/2028 [^]	6,617	0.18	EUR	9,696,000	Telecom Italia SpA 1.625% 18/01/2029 [^]	9,292	0.25
EUR	9,325,000	Banca Monte dei Paschi di Siena SpA 4.375% 02/10/2035 [^]	9,531	0.26	EUR	11,114,000	Telecom Italia SpA 2.375% 12/10/2027 [^]	11,126	0.30
EUR	5,950,000	Banca Popolare di Sondrio SpA 3.875% 25/02/2032	6,003	0.16	EUR	9,800,000	Telecom Italia SpA 3.625% 30/09/2030	9,854	0.27
EUR	5,400,000	Banca Popolare di Sondrio SpA 5.505% 13/03/2034	5,740	0.15	EUR	8,200,000	Telecom Italia SpA 5.250% 17/03/2055 [^]	8,467	0.23
EUR	7,662,000	Banco BPM SpA 3.375% 19/01/2032	7,710	0.21	EUR	15,391,000	Telecom Italia SpA 6.875% 15/02/2028	16,560	0.45
EUR	9,100,000	Banco BPM SpA 4.000% 01/01/2036 [^]	9,208	0.25	EUR	15,495,000	Telecom Italia SpA 7.875% 31/07/2028 [^]	17,266	0.46
EUR	10,525,000	Banco BPM SpA 4.500% 26/11/2036 [^]	10,927	0.29	EUR	19,508,000	Terna - Rete Elettrica Nazionale 2.375% 09/11/2027 ^{#,^}	19,173	0.52
EUR	9,745,000	Banco BPM SpA 5.000% 18/06/2034 [^]	10,240	0.28	EUR	17,543,000	Terna - Rete Elettrica Nazionale 4.750% 11/01/2030 [#]	18,230	0.49
EUR	5,950,000	BFF Bank SpA 4.750% 20/03/2029 [^]	6,136	0.17	EUR	9,903,000	Unipol Assicurazioni SpA 3.875% 01/03/2028	10,125	0.27
EUR	5,675,000	BFF Bank SpA 4.875% 30/03/2028	5,807	0.16	EUR	14,800,000	Unipol Assicurazioni SpA 4.900% 23/05/2034	15,610	0.42
EUR	11,475,000	BPER Banca SpA 3.875% 25/07/2032	11,584	0.31	EUR	5,207,000	Webuild SpA 3.625% 28/01/2027	5,262	0.14
EUR	9,855,000	BPER Banca SpA 5.750% 11/09/2029 [^]	10,619	0.29	EUR	8,975,000	Webuild SpA 4.125% 03/07/2031 [^]	9,085	0.24
EUR	10,200,000	BPER Banca SpA 6.125% 01/02/2028 [^]	10,625	0.29	EUR	9,675,000	Webuild SpA 4.875% 30/04/2030 [^]	10,209	0.27
EUR	8,525,000	BPER Banca SpA 8.625% 20/01/2033 [^]	9,445	0.25	EUR	10,450,000	Webuild SpA 5.375% 20/06/2029 [^]	11,039	0.30
EUR	7,850,000	Credito Emiliano SpA 5.625% 30/05/2029 [^]	8,372	0.23	EUR	9,006,000	Webuild SpA 7.000% 27/09/2028 [^]	9,787	0.26
EUR	3,075,000	doValue SpA 5.375% 15/11/2031	3,070	0.08	Total Italy			559,711	15.06
EUR	5,350,000	doValue SpA 7.000% 28/02/2030 [^]	5,670	0.15	Japan (31 October 2024: 2.40%)				
EUR	6,760,000	Flos B&B Italia SpA 10.000% 15/11/2028 [^]	7,030	0.19	EUR	14,450,000	Nissan Motor Co Ltd 3.201% 17/09/2028 [^]	14,226	0.38
EUR	5,842,000	Iccrea Banca SpA 4.750% 18/01/2032 [^]	5,929	0.16	EUR	16,200,000	Nissan Motor Co Ltd 5.250% 17/07/2029 [^]	16,642	0.45
EUR	14,153,000	Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028 [^]	13,679	0.37	EUR	10,000,000	Nissan Motor Co Ltd 6.375% 17/07/2033 [^]	10,337	0.28
EUR	9,236,000	Infrastrutture Wireless Italiane SpA 1.750% 19/04/2031	8,594	0.23	EUR	19,654,000	Rakuten Group Inc 4.250% 22/04/2027 [#]	19,188	0.52
EUR	16,925,000	Infrastrutture Wireless Italiane SpA 3.625% 13/10/2032 [^]	16,878	0.45	EUR	8,249,000	SoftBank Group Corp 2.875% 06/01/2027	8,227	0.22
EUR	15,577,000	Infrastrutture Wireless Italiane SpA 3.750% 01/04/2030 [^]	15,879	0.43	EUR	9,617,000	SoftBank Group Corp 3.375% 06/07/2029 [^]	9,390	0.25
EUR	10,700,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 02/11/2028 [^]	10,292	0.28	EUR	8,785,000	SoftBank Group Corp 3.875% 06/07/2032 [^]	8,404	0.22
EUR	10,200,000	Mediobanca Banca di Credito Finanziario SpA 3.875% 04/07/2030	10,444	0.28	EUR	7,004,000	SoftBank Group Corp 4.000% 19/09/2029 [^]	7,005	0.19
EUR	5,900,000	Mediobanca Banca di Credito Finanziario SpA 4.250% 18/09/2035	6,040	0.16	EUR	19,990,000	SoftBank Group Corp 5.000% 15/04/2028 [^]	20,501	0.55
EUR	5,900,000	Mediobanca Banca di Credito Finanziario SpA 5.250% 22/04/2034 [^]	6,246	0.17	EUR	9,950,000	SoftBank Group Corp 5.250% 10/10/2029	10,308	0.28
EUR	5,050,000	Mediobanca Banca di Credito Finanziario SpA 6.500% 08/02/2033 [^]	5,413	0.15	EUR	5,725,000	SoftBank Group Corp 5.375% 08/01/2029 [^]	5,950	0.16
EUR	19,529,000	Mundys SpA 1.875% 13/07/2027 [^]	19,302	0.52	EUR	8,488,000	SoftBank Group Corp 5.750% 08/07/2032 [^]	8,861	0.24
EUR	19,475,000	Mundys SpA 1.875% 12/02/2028	19,044	0.51	EUR	11,575,000	SoftBank Group Corp 5.875% 10/07/2031 [^]	12,214	0.33
EUR	9,725,000	Mundys SpA 3.700% 29/09/2031	9,732	0.26	EUR	9,000,000	SoftBank Group Corp 6.375% 10/07/2033	9,575	0.26
					EUR	10,775,000	SoftBank Group Corp 6.500% 29/10/2062	10,724	0.29
					Total Japan			171,552	4.62

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.29%) (continued)					Netherlands (31 October 2024: 9.20%) (continued)				
Jersey (31 October 2024: 0.82%)									
EUR	12,000,000	Avis Budget Finance Plc 7.000% 28/02/2029 [^]	12,232	0.33	EUR	9,826,000	Ashland Services BV 2.000% 30/01/2028 [^]	9,547	0.26
EUR	11,800,000	Avis Budget Finance Plc 7.250% 31/07/2030 [^]	12,050	0.32	EUR	6,981,000	BE Semiconductor Industries NV 4.500% 15/07/2031 [^]	7,233	0.20
Total Jersey			24,282	0.65	EUR	3,147,000	Citycon Treasury BV 1.625% 12/03/2028 [^]	2,980	0.08
Luxembourg (31 October 2024: 4.32%)					EUR	6,500,000	Citycon Treasury BV 5.000% 11/03/2030	6,469	0.17
EUR	7,900,000	Aramark International Finance Sarl 4.375% 15/04/2033 [^]	7,924	0.21	EUR	8,500,000	Citycon Treasury BV 5.375% 08/07/2031 [^]	8,512	0.23
EUR	11,532,000	Aroundtown Finance Sarl 5.000% 16/04/2029 [#]	11,212	0.30	EUR	5,800,000	Citycon Treasury BV 6.500% 08/03/2029 [^]	6,105	0.16
EUR	5,000,000	Aroundtown Finance Sarl 5.250% 30/04/2031 [#]	4,900	0.13	EUR	14,750,000	Darling Global Finance BV 4.500% 15/07/2032 [^]	15,027	0.40
EUR	3,725,000	Aroundtown Finance Sarl 5.250% 30/04/2031 [#]	3,657	0.10	EUR	12,825,000	Energizer Gamma Acquisition BV 3.500% 30/06/2029 [^]	12,550	0.34
EUR	13,748,000	Aroundtown Finance Sarl 7.125% 16/01/2030 ^{#,^}	14,685	0.40	EUR	7,225,000	Goodyear Europe BV 2.750% 15/08/2028 [^]	6,946	0.19
EUR	7,175,000	Dana Financing Luxembourg Sarl 3.000% 15/07/2029 [^]	7,143	0.19	EUR	10,725,000	Koninklijke KPN NV 4.875% 18/06/2029 ^{#,^}	11,169	0.30
EUR	7,060,000	Dana Financing Luxembourg Sarl 8.500% 15/07/2031 [^]	7,555	0.20	EUR	9,471,000	Koninklijke KPN NV 6.000% 21/09/2027 [#]	9,997	0.27
EUR	7,628,000	Eurofins Scientific SE 5.750% 04/01/2032 ^{#,^}	8,043	0.22	EUR	10,475,000	OI European Group BV 5.250% 01/06/2029 [^]	10,774	0.29
EUR	11,454,000	Eurofins Scientific SE 6.750% 24/04/2028 ^{#,^}	12,246	0.33	EUR	11,101,000	OI European Group BV 6.250% 15/05/2028 [^]	11,426	0.31
EUR	8,284,000	Grand City Properties Finance Sarl 6.125% 16/01/2030 [#]	8,629	0.23	EUR	13,900,000	Sudzucker International Finance BV 5.950% 28/05/2030 ^{#,^}	13,611	0.37
EUR	975,521	Matterhorn Telecom SA 3.125% 15/09/2026 [^]	976	0.03	EUR	17,225,000	Sunrise FinCo I BV 4.625% 15/05/2032 [^]	17,450	0.47
EUR	10,350,000	Matterhorn Telecom SA 3.875% 15/10/2030 [^]	10,343	0.28	EUR	5,775,000	Sunrise HoldCo IV BV 3.875% 15/06/2029 [^]	5,704	0.15
EUR	8,375,000	Matterhorn Telecom SA 4.500% 30/01/2030 [^]	8,569	0.23	EUR	14,300,000	Telefonica Europe BV 2.376% 12/02/2029 ^{#,^}	13,591	0.37
EUR	13,762,000	Motion Finco Sarl 7.375% 15/06/2030 [^]	12,276	0.33	EUR	8,000,000	Telefonica Europe BV 2.502% 05/02/2027 [#]	7,897	0.21
EUR	19,100,000	Rossini Sarl 6.750% 31/12/2029 [^]	20,147	0.54	EUR	7,600,000	Telefonica Europe BV 2.875% 24/06/2027 [#]	7,503	0.20
EUR	9,658,000	SES SA 5.500% 12/09/2054 [^]	9,965	0.27	EUR	13,400,000	Telefonica Europe BV 2.880% 24/02/2028 ^{#,^}	13,162	0.35
EUR	9,500,000	SES SA 6.000% 12/09/2054 [^]	9,892	0.27	EUR	17,300,000	Telefonica Europe BV 5.752% 15/01/2032 ^{#,^}	18,436	0.50
EUR	12,491,000	Telecom Italia Finance SA 7.750% 24/01/2033 [^]	15,474	0.42	EUR	17,800,000	Telefonica Europe BV 6.135% 03/02/2030 [#]	19,200	0.52
EUR	10,200,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028 [^]	10,177	0.27	EUR	14,400,000	Telefonica Europe BV 6.750% 07/06/2031 ^{#,^}	16,124	0.43
EUR	10,375,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028 [^]	9,712	0.26	EUR	11,600,000	Telefonica Europe BV 7.125% 23/08/2028 [#]	12,705	0.34
EUR	12,250,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	11,770	0.32	EUR	13,950,000	Trivium Packaging Finance BV 6.625% 15/07/2030	14,564	0.39
EUR	8,775,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	8,644	0.23	EUR	15,110,000	VZ Secured Financing BV 3.500% 15/01/2032 [^]	14,209	0.38
Total Luxembourg			213,939	5.76	EUR	12,550,000	VZ Secured Financing BV 5.250% 15/01/2033 [^]	12,566	0.34
Netherlands (31 October 2024: 9.20%)					EUR	13,450,000	VZ Vendor Financing II BV 2.875% 15/01/2029 [^]	12,685	0.34
EUR	15,400,000	Abertis Infraestructuras Finance BV 2.625% 26/01/2027 [#]	15,286	0.41	EUR	17,525,000	Ziggo Bond Co BV 3.375% 28/02/2030 [^]	15,610	0.42
EUR	9,600,000	Abertis Infraestructuras Finance BV 4.746% 23/11/2030 [#]	9,842	0.27	EUR	11,450,000	Ziggo Bond Co BV 6.125% 15/11/2032 [^]	10,879	0.29
EUR	800,000	Abertis Infraestructuras Finance BV 4.746% 23/11/2030 [#]	820	0.02	EUR	10,060,000	Ziggo BV 2.875% 15/01/2030 [^]	9,535	0.26
EUR	15,000,000	Abertis Infraestructuras Finance BV 4.870% 28/11/2029 ^{#,^}	15,473	0.42	Total Netherlands				
					395,587				10.65
					Panama (31 October 2024: 0.27%)				
EUR	10,125,000	Carnival Corp 5.750% 15/01/2030 [^]	10,973	0.30	Total Panama				
					10,973				0.30
					Portugal (31 October 2024: 2.81%)				
EUR	5,200,000	Banco Comercial Portugues SA 4.000% 17/05/2032	5,271	0.14					
EUR	14,000,000	EDP SA 1.500% 14/03/2082	13,725	0.37					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.29%) (continued)				
Portugal (31 October 2024: 2.81%) (continued)				
EUR	9,800,000	EDP SA 1.875% 14/03/2082 [^]	9,166	0.25
EUR	14,700,000	EDP SA 4.500% 27/05/2055 [^]	15,030	0.40
EUR	19,700,000	EDP SA 4.625% 16/09/2054 [^]	20,364	0.55
EUR	15,800,000	EDP SA 4.750% 29/05/2054	16,434	0.44
EUR	19,200,000	EDP SA 5.943% 23/04/2083	20,363	0.55
Total Portugal			100,353	2.70
Spain (31 October 2024: 4.58%)				
EUR	9,500,000	Abanca Corp Bancaria SA 4.625% 11/12/2036	9,890	0.27
EUR	10,500,000	Abanca Corp Bancaria SA 8.375% 23/09/2033 [^]	11,850	0.32
EUR	14,300,000	Banco de Credito Social Cooperativo SA 4.250% 13/10/2037	14,332	0.39
EUR	7,075,000	eDreams ODIGEO SA 4.875% 30/12/2030 [^]	7,219	0.19
EUR	14,624,000	Grifols SA 2.250% 15/11/2027 [^]	14,402	0.39
EUR	27,663,000	Grifols SA 3.875% 15/10/2028	26,897	0.72
EUR	7,900,000	Neinor Homes SA 5.875% 15/02/2030 [^]	8,241	0.22
EUR	6,000,000	Unicaja Banco SA 3.125% 19/07/2032	6,011	0.16
EUR	6,000,000	Unicaja Banco SA 5.500% 22/06/2034 [^]	6,362	0.17
Total Spain			105,204	2.83
Sweden (31 October 2024: 2.56%)				
EUR	18,753,000	Castellum AB 3.125% 02/12/2026 [^] , [^]	18,555	0.50
EUR	5,925,000	Dometic Group AB 2.000% 29/09/2028 [^]	5,691	0.15
EUR	5,700,000	Dometic Group AB 5.000% 11/09/2030 [^]	5,768	0.16
EUR	13,375,000	Samhallsbyggnadsbolaget I Norden Holding AB 0.750% 14/11/2028	10,816	0.29
EUR	16,100,000	Samhallsbyggnadsbolaget I Norden Holding AB 1.125% 26/09/2029 [^]	12,369	0.33
EUR	13,150,000	Samhallsbyggnadsbolaget I Norden Holding AB 2.250% 12/07/2027	12,092	0.33
EUR	10,185,000	Volvo Car AB 2.500% 07/10/2027 [^]	10,145	0.27
EUR	9,650,000	Volvo Car AB 4.200% 10/06/2029 [^]	9,849	0.27
EUR	9,525,000	Volvo Car AB 4.250% 31/05/2028 [^]	9,816	0.26
EUR	10,375,000	Volvo Car AB 4.750% 08/05/2030 [^]	10,809	0.29
Total Sweden			105,910	2.85
United Kingdom (31 October 2024: 7.64%)				
EUR	16,659,000	Amber Finco Plc 6.625% 15/07/2029 [^]	17,508	0.47
EUR	16,450,000	Belron UK Finance Plc 4.625% 15/10/2029 [^]	16,917	0.46
EUR	14,475,000	British Telecommunications Plc 5.125% 03/10/2054 [^]	15,189	0.41
EUR	12,350,000	Carnival Plc 1.000% 28/10/2029 [^]	11,380	0.31
EUR	19,106,000	Carnival Plc 4.125% 15/07/2031 [^]	19,564	0.53
EUR	7,175,000	Drax Finco Plc 5.875% 15/04/2029 [^]	7,428	0.20

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
United Kingdom (31 October 2024: 7.64%) (continued)				
EUR	5,575,000	EC Finance Plc 3.250% 15/10/2026 [^]	5,359	0.14
EUR	6,150,000	International Personal Finance Plc 10.750% 14/12/2029 [^]	6,665	0.18
EUR	9,650,000	Jaguar Land Rover Automotive Plc 4.500% 15/07/2028 [^]	9,753	0.26
EUR	5,540,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026 [^]	5,706	0.15
EUR	9,460,000	Mobico Group Plc 4.875% 26/09/2031 [^]	7,244	0.20
EUR	15,803,000	Nomad Foods Bondco Plc 2.500% 24/06/2028 [^]	15,512	0.42
EUR	3,920,000	PEU Fin Plc 7.250% 01/07/2028 [^]	4,062	0.11
EUR	8,217,000	Project Grand UK Plc 9.000% 01/06/2029	8,434	0.23
EUR	3,380,441	Seagull Bidco Ltd 9.000% 01/09/2030	2,381	0.06
EUR	5,850,000	SIG Plc 9.750% 31/10/2029 [^]	5,380	0.15
EUR	7,013,000	Synthomer Plc 7.375% 02/05/2029 [^]	6,104	0.16
EUR	10,825,000	Thames Water Utilities Finance Plc 0.875% 31/01/2030	7,522	0.20
EUR	11,383,000	Thames Water Utilities Finance Plc 1.250% 31/01/2034	7,923	0.21
EUR	12,674,000	Thames Water Utilities Finance Plc 4.000% 18/04/2029	8,972	0.24
EUR	19,755,000	Thames Water Utilities Finance Plc 4.375% 18/01/2033	14,029	0.38
EUR	4,625,000	Titan Global Finance Plc 2.750% 09/07/2027 [^]	4,613	0.12
EUR	3,200,000	Victoria Plc 3.750% 15/03/2028	648	0.02
EUR	20,300,000	Vodafone Group Plc 3.000% 27/08/2080 [^]	19,622	0.53
EUR	12,000,000	Vodafone Group Plc 4.125% 12/09/2055	12,019	0.32
EUR	10,450,000	Vodafone Group Plc 4.200% 03/10/2078	10,765	0.29
EUR	14,500,000	Vodafone Group Plc 4.625% 12/09/2055 [^]	14,527	0.39
EUR	14,651,000	Vodafone Group Plc 6.500% 30/08/2084 [^]	16,044	0.43
Total United Kingdom			281,270	7.57
United States (31 October 2024: 7.36%)				
EUR	8,575,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2.000% 01/09/2028 [^]	8,213	0.22
EUR	9,550,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.000% 01/09/2029	8,912	0.24
EUR	1,425,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	1,386	0.04
EUR	2,125,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	2,065	0.05
EUR	8,250,000	Avantor Funding Inc 3.875% 15/07/2028 [^]	8,231	0.22
EUR	11,171,000	Ball Corp 1.500% 15/03/2027 [^]	11,015	0.30
EUR	16,139,000	Ball Corp 4.250% 01/07/2032 [^]	16,627	0.45
EUR	9,317,000	Belden Inc 3.375% 15/07/2027	9,294	0.25
EUR	5,710,000	Belden Inc 3.375% 15/07/2031 [^]	5,571	0.15
EUR	7,024,000	Belden Inc 3.875% 15/03/2028 [^]	7,016	0.19

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024: 98.29%) (continued)					United States (31 October 2024: 7.36%) (continued)				
EUR	5,300,000	Graphic Packaging International LLC 2.625% 01/02/2029 [^]	5,141	0.14	EUR	10,171,000	Silgan Holdings Inc 2.250% 01/06/2028 [^]	9,933	0.27
EUR	14,025,000	IQVIA Inc 2.250% 15/01/2028 [^]	13,781	0.37	EUR	11,900,000	Silgan Holdings Inc 4.250% 15/02/2031 [^]	11,965	0.32
EUR	17,536,000	IQVIA Inc 2.250% 15/03/2029 [^]	17,037	0.46	EUR	9,438,000	VF Corp 0.250% 25/02/2028 [^]	8,627	0.23
EUR	14,495,000	IQVIA Inc 2.875% 15/06/2028 [^]	14,388	0.39	EUR	9,700,000	VF Corp 0.625% 25/02/2032	7,405	0.20
EUR	23,425,000	Iron Mountain Inc 4.750% 15/01/2034 [^]	23,484	0.63	EUR	9,726,000	VF Corp 4.250% 07/03/2029 [^]	9,691	0.26
EUR	8,600,000	Kronos International Inc 9.500% 15/03/2029 [^]	8,524	0.23	EUR	750,000	Warnermedia Holdings Inc 4.302% 17/01/2030	749	0.02
EUR	9,750,000	Levi Strauss & Co 4.000% 15/08/2030 [^]	9,890	0.26	EUR	5,662,000	Warnermedia Holdings Inc 4.693% 17/05/2033 [^]	5,499	0.15
EUR	7,744,000	MPT Operating Partnership LP / MPT Finance Corp 0.993% 15/10/2026	7,364	0.20	Total United States			283,938	7.64
EUR	18,948,000	MPT Operating Partnership LP / MPT Finance Corp 7.000% 15/02/2032	19,708	0.53	Total investments in corporate debt instruments			3,623,708	97.52
EUR	24,707,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028 [^]	23,554	0.63	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			3,623,708	97.52
EUR	8,875,000	Primo Water Holdings Inc / Triton Water Holdings Inc 3.875% 31/10/2028 [^]	8,868	0.24					

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.02)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.02)%)							
EUR	145,104	CHF	133,887	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	990,974	GBP	865,593	State Street Bank and Trust Company	04/11/2025	5	0.00
Total unrealised gain						6	0.00
CHF Hedged Share Class							
CHF	89,250	EUR	95,657	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	15,700,006	EUR	16,826,777	State Street Bank and Trust Company	04/11/2025	118	0.00
Total unrealised gain						119	0.00
Total unrealised gain on over-the-counter forward currency contracts						125	0.00
EUR	22,371	CHF	20,873	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	225,392	GBP	198,303	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
CHF Hedged Share Class							
CHF	81,363	EUR	87,965	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	15,497,500	EUR	16,754,960	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	110,457	EUR	119,419	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
GBP Hedged Share Class							
GBP	236,200	EUR	270,136	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	40,665,605	EUR	46,507,826	State Street Bank and Trust Company	04/11/2025	(217)	(0.00)
GBP	126,057	EUR	144,169	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	505,263	EUR	580,420	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.02)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.02)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	187,950	EUR	216,135	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	157,703	EUR	181,332	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	252,377	EUR	290,669	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	218,406	EUR	248,245	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	41,685,086	EUR	47,379,754	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	126,953	EUR	144,298	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(232)	(0.00)
Total unrealised loss on over-the-counter forward currency contracts						(232)	(0.00)
Total over-the-counter financial derivative instruments						(107)	(0.00)
						Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss						3,623,833	97.52
Total financial liabilities at fair value through profit or loss						(232)	0.00
Cash						35	0.00
Cash equivalents (31 October 2024: 0.29%)							
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.29%)					
113,732	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund™				12,258	0.33
Total cash equivalents						12,258	0.33
Other assets and liabilities						79,832	2.15
Net asset value attributable to redeemable shareholders						3,715,726	100.00

[^] These securities are partially or fully transferred as securities lent.

[#] Perpetual bond.

⁻ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.88
Transferable securities traded on another regulated market	0.23
UCITS collective investment schemes - Money Market Funds	0.32
Other assets	4.57
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Over-the-counter forward currency contracts	131,118

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ INDEX-LINKED GILTS UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value	Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.69%)					United Kingdom (31 October 2024: 99.69%) (continued)				
Government debt instruments (31 October 2024: 99.69%)					GBP	15,074,200	United Kingdom Inflation-Linked Gilt 0.625% 22/03/2040	23,805	3.95
United Kingdom (31 October 2024: 99.69%)					GBP	13,866,000	United Kingdom Inflation-Linked Gilt 0.625% 22/11/2042	21,378	3.54
GBP	19,937,000	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2028	28,771	4.77	GBP	15,897,000	United Kingdom Inflation-Linked Gilt 0.625% 22/03/2045	13,639	2.26
GBP	17,325,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2029	29,157	4.83	GBP	19,975,000	United Kingdom Inflation-Linked Gilt 0.750% 22/11/2033	20,929	3.47
GBP	14,952,000	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2031	19,794	3.28	GBP	16,330,000	United Kingdom Inflation-Linked Gilt 0.750% 22/03/2034	27,175	4.51
GBP	15,747,000	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2036	20,974	3.48	GBP	12,412,200	United Kingdom Inflation-Linked Gilt 0.750% 22/11/2047	18,667	3.10
GBP	16,550,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2039	18,064	3.00	GBP	15,216,000	United Kingdom Inflation-Linked Gilt 1.125% 22/09/2035	15,251	2.53
GBP	14,061,000	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2041	15,460	2.56	GBP	14,749,000	United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037	27,814	4.61
GBP	17,637,400	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2044	20,880	3.46	GBP	15,564,000	United Kingdom Inflation-Linked Gilt 1.250% 22/11/2027	33,114	5.49
GBP	15,125,100	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2046	16,095	2.67	GBP	16,483,000	United Kingdom Inflation-Linked Gilt 1.250% 22/11/2032	31,118	5.16
GBP	13,139,000	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2048	12,580	2.09	GBP	16,727,000	United Kingdom Inflation-Linked Gilt 1.250% 22/11/2054	14,790	2.45
GBP	12,420,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2051^	10,618	1.76	GBP	11,291,000	United Kingdom Inflation-Linked Gilt 1.250% 22/11/2055^	19,547	3.24
GBP	8,080,000	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2056^	7,057	1.17	GBP	5,612,000	United Kingdom Inflation-Linked Gilt 1.750% 22/09/2038	5,705	0.95
GBP	11,637,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2058	10,292	1.71	GBP	6,359,000	United Kingdom Inflation-Linked Gilt 1.875% 22/09/2049	6,359	1.05
GBP	9,077,000	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2065	7,180	1.19	GBP	10,203,000	United Kingdom Inflation-Linked Gilt 2.000% 26/01/2035^	24,582	4.08
GBP	13,831,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2068	11,198	1.86	GBP	5,323,000	United Kingdom Inflation-Linked Gilt 4.125% 22/07/2030	18,239	3.02
GBP	5,979,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2073	4,169	0.69	Total United Kingdom			601,236	99.70
GBP	13,772,000	United Kingdom Inflation-Linked Gilt 0.250% 22/03/2052^	14,654	2.43	Total investments in government debt instruments			601,236	99.70
GBP	13,949,000	United Kingdom Inflation-Linked Gilt 0.375% 22/03/2062^	14,211	2.36	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			601,236	99.70
GBP	13,526,000	United Kingdom Inflation-Linked Gilt 0.500% 22/03/2050	17,970	2.98					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ INDEX-LINKED GILTS UCITS ETF (continued)

As at 31 October 2025

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			601,236	99.70
Cash			15	0.00
Cash equivalents (31 October 2024: 0.07%)				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.07%)		
2,669	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund [^]	267	0.05
Total cash equivalents			267	0.05
Other assets and liabilities			1,504	0.25
Net asset value attributable to redeemable shareholders			603,022	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Analysis of total assets			% of total asset value
Transferable securities admitted to an official stock exchange listing			98.95
UCITS collective investment schemes - Money Market Funds			0.04
Other assets			1.01
Total assets			100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.24%)				
Equities (31 October 2024: 99.24%)				
Australia (31 October 2024: 21.89%)				
Real estate investment trusts				
AUD	302,465	Abacus Group (Reit)	238	0.10
AUD	294,148	Abacus Storage King (Reit) [^]	271	0.11
AUD	286,561	Arena REIT	685	0.28
AUD	405,351	BWP Property Group Ltd [^]	1,019	0.42
AUD	462,333	Centuria Industrial REIT [^]	1,071	0.44
AUD	358,382	Centuria Office REIT [^]	277	0.12
AUD	344,991	Charter Hall Group (Reit)	5,068	2.10
AUD	497,814	Charter Hall Long Wale REIT [^]	1,385	0.57
AUD	416,382	Charter Hall Retail REIT	1,123	0.46
AUD	263,044	Charter Hall Social Infrastructure REIT	556	0.23
AUD	1,192,784	Cromwell Property Group (Reit)	363	0.15
AUD	775,926	Dexus (Reit)	3,698	1.53
AUD	236,742	Dexus Industria REIT	443	0.18
AUD	292,607	DigiCo Infrastructure REIT [^]	500	0.21
AUD	1,407,854	GPT Group (Reit)	4,940	2.04
AUD	194,229	Growthpoint Properties Australia Ltd (Reit)	325	0.14
AUD	1,294,212	HomeCo Daily Needs REIT [^]	1,156	0.48
AUD	297,335	Ingenia Communities Group (Reit)	1,094	0.45
AUD	2,895,524	Mirvac Group (Reit)	4,360	1.80
AUD	890,423	National Storage REIT [^]	1,341	0.55
AUD	845,870	Region Group (Reit) [^]	1,351	0.56
AUD	3,827,726	Scentre Group (Reit)	10,199	4.22
AUD	1,718,060	Stockland (Reit) [^]	7,097	2.93
AUD	2,822,442	Vicinity Ltd (Reit) [^]	4,656	1.92
AUD	454,696	Waypoint REIT Ltd	789	0.33
Total Australia			54,005	22.32
Bermuda (31 October 2024: 1.62%)				
Real estate investment and services				
USD	748,900	Hongkong Land Holdings Ltd	4,576	1.89
Total Bermuda			4,576	1.89
Cayman Islands (31 October 2024: 1.59%)				
Internet				
HKD	448,000	SUNeVision Holdings Ltd [^]	348	0.14
Real estate investment and services				
HKD	1,136,000	Wharf Real Estate Investment Co Ltd [^]	3,230	1.34
Total Cayman Islands			3,578	1.48

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Hong Kong (31 October 2024: 12.65%)				
Real estate investment and services				
HKD	969,000	Henderson Land Development Co Ltd [^]	3,401	1.41
HKD	435,000	Hysan Development Co Ltd	901	0.37
HKD	2,666,656	Sino Land Co Ltd	3,311	1.37
HKD	1,024,295	Sun Hung Kai Properties Ltd [^]	12,447	5.14
HKD	720,600	Swire Properties Ltd	1,966	0.81
Real estate investment trusts				
HKD	1,330,000	Champion REIT	358	0.15
HKD	1,114,000	Fortune Real Estate Investment Trust (Reit)	720	0.30
HKD	1,901,540	Link REIT	9,904	4.09
HKD	930,000	Prosperity REIT [^]	167	0.07
HKD	714,000	Sunlight Real Estate Investment Trust (Reit)	217	0.09
Total Hong Kong			33,392	13.80
Japan (31 October 2024: 41.39%)				
Real estate investment and services				
JPY	29,200	Heiwa Real Estate Co Ltd	427	0.18
JPY	340,500	Hulic Co Ltd [^]	3,514	1.45
JPY	1,919,700	Mitsui Fudosan Co Ltd [^]	19,957	8.25
JPY	382,600	Nomura Real Estate Holdings Inc	2,183	0.90
JPY	141,400	Tokyo Tatemono Co Ltd	2,641	1.09
Real estate investment trusts				
JPY	1,527	Activia Properties Inc (Reit) [^]	1,398	0.58
JPY	1,921	Advance Residence Investment Corp (Reit)	2,080	0.86
JPY	1,246	AEON REIT Investment Corp	1,055	0.44
JPY	484	Comforia Residential REIT Inc [^]	1,021	0.42
JPY	3,032	Daiwa House REIT Investment Corp	2,614	1.08
JPY	375	Daiwa Office Investment Corp (Reit)	918	0.38
JPY	1,415	Daiwa Securities Living Investments Corp (Reit) [^]	1,014	0.42
JPY	1,799	Frontier Real Estate Investment Corp (Reit) [^]	1,057	0.44
JPY	534	Fukuoka REIT Corp [^]	655	0.27
JPY	682	Global One Real Estate Investment Corp (Reit) [^]	627	0.26
JPY	3,221	GLP J-Reit	2,921	1.21
JPY	236	Health Care & Medical Investment Corp (Reit)	176	0.07
JPY	746	Heiwa Real Estate REIT Inc	748	0.31
JPY	399	Hoshino Resorts REIT Inc [^]	667	0.27
JPY	904	Hulic Reit Inc [^]	1,006	0.41
JPY	673	Ichigo Office REIT Investment Corp [^]	415	0.17
JPY	1,744	Industrial & Infrastructure Fund Investment Corp (Reit)	1,621	0.67
JPY	5,318	Invincible Investment Corp (Reit)	2,378	0.98
JPY	810	Japan Excellent Inc (Reit) [^]	773	0.32
JPY	3,556	Japan Hotel REIT Investment Corp [^]	2,073	0.86
JPY	1,884	Japan Logistics Fund Inc (Reit)	1,222	0.50

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value		
Equities (31 October 2024: 99.24%) (continued)					Republic of South Korea (31 October 2024: 0.68%)						
Japan (31 October 2024: 41.39%) (continued)					Real estate investment trusts						
Real estate investment trusts (continued)					KRW	122,062	ESR Kendall Square REIT Co Ltd	373	0.15		
JPY	4,919	Japan Metropolitan Fund Invest (Reit)^	3,803	1.57	KRW	136,850	JR Global Reit	277	0.12		
JPY	2,620	Japan Prime Realty Investment Corp (Reit)^	1,782	0.74	KRW	108,280	LOTTE Reit Co Ltd	293	0.12		
JPY	4,927	Japan Real Estate Investment Corp (Reit)	4,065	1.68	KRW	83,438	Shinhan Alpha REIT Co Ltd	326	0.14		
JPY	2,724	KDX Realty Investment Corp (Reit)^	3,013	1.24	KRW	124,085	SK REITs Co Ltd	461	0.19		
JPY	1,205	LaSalle Logiport REIT^	1,166	0.48	Total Republic of South Korea				1,730	0.72	
JPY	1,294	Mirai Corp (Reit)^	405	0.17	Singapore (31 October 2024: 17.98%)						
JPY	958	Mitsubishi Estate Logistics REIT Investment Corp	767	0.32	Private Equity						
JPY	1,711	Mitsui Fudosan Accommodations Fund Inc (Reit)^	1,442	0.60	SGD	1,673,300	CapitaLand Investment Ltd^	3,394	1.40		
JPY	2,192	Mitsui Fudosan Logistics Park Inc (Reit)^	1,589	0.66	Real estate investment and services						
JPY	1,024	Mori Hills REIT Investment Corp	972	0.40	SGD	334,100	UOL Group Ltd^	2,041	0.84		
JPY	1,721	Mori Trust Reit Inc	868	0.36	Real estate investment trusts						
JPY	5,811	Nippon Building Fund Inc (Reit)^	5,364	2.22	SGD	439,928	AIMS APAC REIT	466	0.19		
JPY	5,266	Nippon Prologis REIT Inc	3,063	1.26	SGD	2,739,713	CapitaLand Ascendas REIT	5,936	2.45		
JPY	1,191	NIPPON REIT Investment Corp	752	0.31	SGD	1,916,633	CapitaLand Ascott Trust^	1,392	0.58		
JPY	3,024	Nomura Real Estate Master Fund Inc (Reit)	3,227	1.33	SGD	4,185,357	CapitaLand Integrated Commercial Trust (Reit)^	7,622	3.15		
JPY	941	NTT UD REIT Investment Corp^	833	0.34	SGD	595,131	CDL Hospitality Trusts^	377	0.16		
JPY	465	One REIT Inc	270	0.11	SGD	636,000	Digital Core REIT Management Pte Ltd	328	0.14		
JPY	3,848	Orix JREIT Inc	2,605	1.08	SGD	413,051	ESR-REIT	908	0.38		
JPY	260	Samty Residential Investment Corp (Reit)	190	0.08	SGD	680,700	Far East Hospitality Trust^	316	0.13		
JPY	305	Sankei Real Estate Inc (Reit)	195	0.08	SGD	935,782	Frasers Centrepoint Trust (Reit)^	1,682	0.69		
JPY	2,849	Sekisui House Reit Inc^	1,467	0.61	SGD	2,027,000	Frasers Logistics & Commercial Trust (Reit)^	1,487	0.61		
JPY	483	SOSiLA Logistics REIT Inc	387	0.16	SGD	1,422,674	Keppel DC REIT	2,613	1.08		
JPY	1,779	Star Asia Investment Corp (Reit)^	708	0.29	SGD	1,732,400	Keppel REIT^	1,398	0.58		
JPY	148	Starts Proceed Investment Corp (Reit)^	194	0.08	SGD	1,248,439	Lendlease Global Commercial REIT^	614	0.25		
JPY	640	Takara Leben Real Estate Investment Corp (Reit)^	386	0.16	SGD	1,524,210	Mapletree Industrial Trust (Reit)^	2,495	1.03		
JPY	635	Tokyu REIT Inc	815	0.34	SGD	2,488,766	Mapletree Logistics Trust (Reit)^	2,562	1.06		
JPY	2,235	United Urban Investment Corp (Reit)^	2,706	1.12	SGD	1,648,617	Mapletree Pan Asia Commercial Trust (Reit)^	1,824	0.75		
Total Japan			98,195	40.58	SGD	1,612,500	OUE Real Estate Investment Trust (Reit)	427	0.18		
New Zealand (31 October 2024: 1.44%)					SGD	319,300	Parkway Life Real Estate Investment Trust (Reit)	1,006	0.42		
Real estate investment and services					SGD	1,026,800	Starhill Global REIT	458	0.19		
NZD	545,868	Argosy Property Ltd^	402	0.17	EUR	270,000	Stoneweg Europe Stapled Trust	474	0.20		
NZD	347,538	Stride Property Group	292	0.12	SGD	1,535,400	Suntec Real Estate Investment Trust (Reit)^	1,581	0.65		
Real estate investment trusts					Total Singapore				41,401	17.11	
NZD	713,478	Goodman Property Trust (Reit)	866	0.36	Total investments in equities					239,814	99.12
NZD	1,040,322	Kiwi Property Group Ltd	644	0.27							
NZD	1,032,556	Precinct Properties Group^	733	0.30							
Total New Zealand			2,937	1.22							

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 October 2024: 0.00%)				
Republic of South Korea (31 October 2024: 0.00%)				
Singapore (31 October 2024: 0.00%)				
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			239,814	99.12

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Australia					
11	AUD	1,613	Kospi 200 Index Futures December 2025	4	0.00
Total Australia				4	0.00
Japan					
2	JPY	391	Topix Index Futures December 2025	30	0.01
Total Japan				30	0.01
Total unrealised gain on exchange traded futures contracts				34	0.01
Total financial derivative instruments dealt in on a regulated market				34	0.01

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	239,848	99.13
Cash and margin cash	606	0.25
Other assets and liabilities	1,503	0.62
Net asset value attributable to redeemable shareholders	241,957	100.00

^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.05
Financial derivative instruments dealt in on regulated market	0.01
Other assets	0.94
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	2,034

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES BIC 50 UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.67%)				
Equities (31 October 2024: 99.67%)				
Brazil (31 October 2024: 9.80%)				
Banks				
USD	426,582	Banco Bradesco SA ADR [^]	1,442	0.88
USD	33,976	Banco Santander Brasil SA ADR	197	0.12
USD	439,415	Itau Unibanco Holding SA ADR	3,234	1.96
Beverages				
USD	361,178	Ambev SA ADR [^]	834	0.50
Iron and steel				
USD	296,439	Vale SA ADR	3,584	2.18
Oil and gas				
USD	152,992	Petroleo Brasileiro SA - Petrobras ADR	1,781	1.08
USD	187,897	Petroleo Brasileiro SA - Petrobras ADR	2,076	1.26
Total Brazil			13,148	7.98
Cayman Islands (31 October 2024: 61.46%)				
Auto manufacturers				
HKD	481,000	Geely Automobile Holdings Ltd	1,138	0.69
HKD	99,600	Li Auto Inc 'A' [^]	1,022	0.62
HKD	115,400	XPeng Inc 'A'	1,295	0.79
Biotechnology				
HKD	131,500	Innovent Biologics Inc	1,472	0.89
Distribution and wholesale				
HKD	55,400	Pop Mart International Group Ltd	1,580	0.96
Internet				
HKD	1,282,012	Alibaba Group Holding Ltd	27,233	16.54
HKD	181,368	Baidu Inc 'A'	2,744	1.67
HKD	209,619	JD.com Inc 'A'	3,442	2.09
HKD	229,900	Kuaishou Technology	2,140	1.30
HKD	440,680	Meituan 'B'	5,783	3.51
USD	62,877	PDD Holdings Inc ADR	8,480	5.15
HKD	301,000	Tencent Holdings Ltd	24,360	14.79
USD	40,917	Tencent Music Entertainment Group ADR	913	0.56
HKD	51,650	Trip.com Group Ltd	3,612	2.19
Mining				
HKD	222,500	China Hongqiao Group Ltd	845	0.51
Pharmaceuticals				
HKD	94,000	Hansoh Pharmaceutical Group Co Ltd [^]	431	0.26
HKD	800,000	Sino Biopharmaceutical Ltd	728	0.44

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Cayman Islands (31 October 2024: 61.46%) (continued)				
Real estate investment and services				
HKD	238,388	China Resources Land Ltd	861	0.52
USD	53,762	KE Holdings Inc ADR [^]	916	0.56
Retail				
HKD	102,800	ANTA Sports Products Ltd	1,071	0.65
HKD	85,350	JD Health International Inc	667	0.41
Software				
HKD	150,655	NetEase Inc	4,206	2.55
Telecommunications				
HKD	1,426,800	Xiaomi Corp 'B'	7,931	4.82
Total Cayman Islands			102,870	62.47
Hong Kong (31 October 2024: 1.61%)				
Holding companies - diversified operations				
HKD	409,000	CITIC Ltd	633	0.39
Real estate investment and services				
HKD	306,000	China Overseas Land & Investment Ltd	513	0.31
Total Hong Kong			1,146	0.70
India (31 October 2024: 3.75%)				
Banks				
USD	218,328	ICICI Bank Ltd ADR	6,615	4.02
Total India			6,615	4.02
People's Republic of China (31 October 2024: 21.96%)				
Auto manufacturers				
HKD	304,700	BYD Co Ltd 'H'	3,944	2.39
Banks				
HKD	2,541,000	Agricultural Bank of China Ltd 'H'	1,935	1.18
HKD	5,681,855	Bank of China Ltd 'H'	3,217	1.95
HKD	602,000	Bank of Communications Co Ltd 'H'	534	0.33
HKD	7,965,120	China Construction Bank Corp 'H'	7,891	4.79
HKD	313,000	China Merchants Bank Co Ltd 'H'	1,959	1.19
HKD	6,612,515	Industrial & Commercial Bank of China Ltd 'H'	5,122	3.11
Beverages				
HKD	148,000	Nongfu Spring Co Ltd 'H'	983	0.60
Coal				
HKD	279,000	China Shenhua Energy Co Ltd 'H' [^]	1,452	0.88
Engineering & construction				
HKD	385,800	China Tower Corp Ltd 'H'	557	0.34
Insurance				
HKD	615,000	China Life Insurance Co Ltd 'H'	1,940	1.18
HKD	570,000	PICC Property & Casualty Co Ltd 'H'	1,347	0.81
HKD	537,512	Ping An Insurance Group Co of China Ltd 'H' [^]	3,883	2.36

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES BIC 50 UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.67%) (continued)				
People's Republic of China (31 October 2024: 21.96%) (continued)				
Oil and gas				
HKD	1,902,000	China Petroleum & Chemical Corp 'H'	1,011	0.61
HKD	1,720,000	PetroChina Co Ltd 'H'	1,775	1.08
Total People's Republic of China			37,550	22.80
Russian Federation (31 October 2024: 0.00%)				
Banks				
RUB	1,212,652	Sberbank of Russia PJSC*	-	0.00
Mining				
RUB	594,600	GMK Norilskiy Nickel PAO*	-	0.00
USD	8	GMK Norilskiy Nickel PAO ADR*	-	0.00
USD	1	Polyus PJSC*	-	0.00
RUB	32,530	Polyus PJSC*	-	0.00
Oil and gas				
RUB	1,243,722	Gazprom PJSC*	-	0.00
RUB	45,345	LUKOIL PJSC*	-	0.00
RUB	126,150	Novatek PJSC*	-	0.00
RUB	137,933	Rosneft Oil Co PJSC*	-	0.00
Total Russian Federation			-	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Switzerland (31 October 2024: 0.00%)				
Biotechnology				
HKD	65,400	BeOne Medicines Ltd 'H'	1,564	0.95
Total Switzerland			1,564	0.95
United States (31 October 2024: 1.09%)				
Retail				
HKD	29,800	Yum China Holdings Inc	1,283	0.78
Total United States			1,283	0.78
Total investments in equities			164,176	99.70
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			164,176	99.70

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.01%)					
Exchange traded futures contracts (31 October 2024: 0.01%)					
United States of America					
6	USD	383	MSCI Emerging Markets Index Futures December 2025	20	0.01
Total United States of America				20	0.01
Total unrealised gain on exchange traded futures contracts				20	0.01
Total financial derivative instruments dealt in on a regulated market				20	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES BIC 50 UCITS ETF (continued)

As at 31 October 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	164,196	99.71
Cash and margin cash	272	0.17
Cash equivalents (31 October 2024: 0.07%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.07%)		
118,977 USD BlackRock ICS US Dollar Liquidity Fund [~]	119	0.08
Total cash equivalents	119	0.08
Other assets and liabilities	80	0.04
Net asset value attributable to redeemable shareholders	164,667	100.00

[^] These securities are partially or fully transferred as securities lent.
^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
[~] Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.37
Financial derivative instruments dealt in on regulated market	0.01
UCITS collective investment schemes - Money Market Funds	0.07
Other assets	2.55
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	422

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.46%)					Germany (31 October 2024: 27.11%)				
Equities (31 October 2024: 99.46%)					Aerospace and defence				
					EUR	53,663	Rheinmetall AG	91,308	1.89
Belgium (31 October 2024: 1.55%)					Apparel retailers				
					EUR	199,497	adidas AG	32,678	0.68
Beverages					Auto manufacturers				
EUR	1,198,392	Anheuser-Busch InBev SA	63,395	1.31	EUR	326,523	Bayerische Motoren Werke AG	26,357	0.54
		Total Belgium	63,395	1.31	EUR	840,804	Mercedes-Benz Group AG	47,262	0.98
Finland (31 October 2024: 1.78%)					EUR	240,848	Volkswagen AG (Pref)	21,729	0.45
					Banks				
					EUR	2,275,557	Deutsche Bank AG	70,383	1.46
Banks					Chemicals				
EUR	3,835,994	Nordea Bank Abp	56,830	1.17	EUR	1,042,465	BASF SE [^]	44,607	0.92
		Total Finland	56,830	1.17	Diversified financial services				
France (31 October 2024: 36.73%)					EUR	219,934	Deutsche Boerse AG	48,276	1.00
					Insurance				
Aerospace and defence					EUR	451,042	Allianz SE	157,053	3.25
EUR	437,504	Safran SA	134,707	2.79	EUR	152,593	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	81,851	1.69
Apparel retailers					Machinery, construction and mining				
EUR	41,024	Hermes International SCA	88,161	1.82	EUR	830,924	Siemens Energy AG	89,158	1.84
EUR	295,354	LVMH Moet Hennessy Louis Vuitton SE	180,786	3.74	Miscellaneous manufacturers				
Banks					EUR	878,335	Siemens AG	215,675	4.46
EUR	1,246,822	BNP Paribas SA	83,612	1.73	Pharmaceuticals				
Building Materials					EUR	1,147,470	Bayer AG	30,924	0.64
EUR	582,906	Cie de Saint-Gobain SA	48,999	1.02	Semiconductors				
Chemicals					EUR	1,525,315	Infineon Technologies AG	52,349	1.08
EUR	675,663	Air Liquide SA	113,457	2.35	Software				
Cosmetics and personal care					EUR	1,189,812	SAP SE	267,053	5.52
EUR	280,190	L'Oreal SA	101,611	2.10	Telecommunications				
Electrical components and equipment					EUR	4,110,169	Deutsche Telekom AG	110,522	2.29
EUR	674,079	Schneider Electric SE	165,891	3.43	Transportation				
Engineering & construction					EUR	1,078,951	Deutsche Post AG	42,942	0.89
EUR	680,788	Vinci SA	78,903	1.63	Total Germany				
Food								1,430,127	29.58
EUR	751,379	Danone SA	57,616	1.19	Italy (31 October 2024: 6.35%)				
Healthcare products					Banks				
EUR	365,522	EssilorLuxottica SA	115,980	2.40	EUR	17,078,662	Intesa Sanpaolo SpA [^]	95,231	1.97
Insurance					EUR	1,819,363	UniCredit SpA [^]	116,494	2.41
EUR	2,134,123	AXA SA	80,307	1.66	Electricity				
Oil and gas					EUR	9,073,437	Enel SpA	79,592	1.65
EUR	2,664,447	TotalEnergies SE	143,747	2.97	Oil and gas				
Pharmaceuticals					EUR	2,505,533	Eni SpA [^]	39,948	0.82
EUR	1,330,171	Sanofi SA	116,523	2.41	Total Italy				
		Total France	1,510,300	31.24				331,265	6.85

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST) (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.46%) (continued)					Spain (31 October 2024: 7.62%)				
Netherlands (31 October 2024: 18.32%)					Banks				
Aerospace and defence					EUR	6,731,512	Banco Bilbao Vizcaya Argentaria SA	117,364	2.43
EUR	687,285	Airbus SE	146,667	3.03	EUR	17,386,045	Banco Santander SA	153,449	3.17
Auto manufacturers					Electricity				
EUR	141,972	Ferrari NV	49,193	1.02	EUR	7,157,523	Iberdrola SA	125,722	2.60
Banks					Retail				
EUR	3,529,159	ING Groep NV	76,653	1.59	EUR	1,298,112	Industria de Diseno Textil SA	62,180	1.29
Biotechnology					Total Spain				
EUR	71,481	Argenx SE	50,437	1.04				458,715	9.49
Commercial services					Total investments in equities			4,802,364	99.33
EUR	34,575	Adyen NV	51,468	1.07					
EUR	278,587	Wolters Kluwer NV	29,600	0.61	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Food								4,802,364	99.33
EUR	1,060,346	Koninklijke Ahold Delhaize NV	37,653	0.78					
Internet									
EUR	1,464,049	Prosus NV	87,740	1.81					
Semiconductors									
EUR	459,994	ASML Holding NV	422,321	8.74					
Total Netherlands			951,732	19.69					

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
Germany					
542	EUR	28,567	Euro Stoxx 50 Index Futures December 2025	1,079	0.02
Total Germany				1,079	0.02
Total unrealised gain on exchange traded futures contracts				1,079	0.02
Total financial derivative instruments dealt in on a regulated market				1,079	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST) (continued)
As at 31 October 2025

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	4,803,443	99.35
Cash and margin cash	10,627	0.22
Cash equivalents (31 October 2024: 0.00%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
75,200 EUR BlackRock ICS Euro Liquidity Fund [^]	8,102	0.17
Total cash equivalents	8,102	0.17
Other assets and liabilities	12,461	0.26
Net asset value attributable to redeemable shareholders	4,834,633	100.00

[^] These securities are partially or fully transferred as securities lent.
[~] Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.30
Financial derivative instruments dealt in on regulated market	0.02
UCITS collective investment schemes - Money Market Funds	0.17
Other assets	0.51
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	30,726

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.51%)					Denmark (31 October 2024: 5.18%) (continued)				
Equities (31 October 2024: 99.51%)					Beverages				
		Austria (31 October 2024: 0.30%)			DKK	95,746	Carlsberg AS 'B'	9,766	0.09
		Banks			Biotechnology				
EUR	300,040	Erste Group Bank AG	26,929	0.24	DKK	60,900	Genmab A/S	14,990	0.13
		Electricity			Building Materials				
EUR	70,134	Verbund AG^	4,695	0.04	DKK	101,772	ROCKWOOL A/S 'B'	3,024	0.03
		Oil and gas			Chemicals				
EUR	139,841	OMV AG	6,637	0.06	DKK	355,487	Novonesis Novozymes B	18,433	0.17
		Total Austria	38,261	0.34	Electricity				
		Belgium (31 October 2024: 1.24%)			DKK	493,434	Orsted AS	7,652	0.07
		Banks			Energy - alternate sources				
EUR	222,570	KBC Group NV	23,203	0.21	DKK	975,220	Vestas Wind Systems A/S	17,233	0.15
		Beverages			Healthcare products				
EUR	970,101	Anheuser-Busch InBev SA	51,318	0.46	DKK	119,194	Coloplast A/S 'B'	9,347	0.09
		Chemicals			DKK	85,236	Demant A/S^	2,459	0.02
EUR	67,749	Syensqo SA^	4,854	0.04	Insurance				
		Distribution and wholesale			DKK	313,835	Tryg A/S	6,712	0.06
EUR	22,031	D'ieteren Group	3,492	0.03	Pharmaceuticals				
		Electricity			DKK	3,191,432	Novo Nordisk A/S 'B'	135,036	1.21
EUR	48,241	Elia Group SA^	5,041	0.05	Retail				
		Food			DKK	79,095	Pandora A/S	9,190	0.08
EUR	306	Lotus Bakeries NV^	2,316	0.02	Transportation				
		Insurance			DKK	2,928	AP Moller - Maersk A/S 'A'	5,239	0.05
EUR	158,536	Ageas SA	9,100	0.08	DKK	3,882	AP Moller - Maersk A/S 'B'	6,943	0.06
		Investment Companies			DKK	202,297	DSV A/S	37,251	0.33
EUR	90,896	Groupe Bruxelles Lambert NV	6,931	0.06	Total Denmark				
EUR	14,523	Sofina SA^	3,462	0.03				308,908	2.77
		Pharmaceuticals			Finland (31 October 2024: 1.58%)				
EUR	127,393	UCB SA	28,345	0.26	Banks				
		Total Belgium	138,062	1.24	EUR	3,132,779	Nordea Bank Abp	46,412	0.42
		Bermuda (31 October 2024: 0.08%)			Electricity				
		Insurance			EUR	421,423	Fortum Oyj^	8,150	0.07
EUR	1,312,752	Aegon Ltd	8,672	0.08	Food				
		Total Bermuda	8,672	0.08	EUR	284,998	Kesko Oyj 'B'	5,215	0.05
		Denmark (31 October 2024: 5.18%)			Forest Products and paper				
		Banks			EUR	527,732	UPM-Kymmene Oyj	12,286	0.11
DKK	661,626	Danske Bank A/S	25,633	0.23	Insurance				
					EUR	2,434,951	Sampo Oyj 'A'	23,541	0.21
					Machinery - diversified				
					EUR	339,016	Kone Oyj 'B'	19,636	0.17
					EUR	504,141	Wartsila OYJ Abp	14,302	0.13
					Machinery, construction and mining				
					EUR	608,265	Metso Oyj	8,643	0.08

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)					France (31 October 2024: 15.95%) (continued)				
Finland (31 October 2024: 1.58%) (continued)					Cosmetics and personal care				
Oil and gas					Distribution and wholesale				
EUR	402,152	Neste Oyj	7,221	0.06	EUR	238,325	L'Oreal SA	86,429	0.77
Packaging and containers					Diversified financial services				
EUR	551,739	Stora Enso Oyj 'R'^	5,573	0.05	EUR	213,834	Rexel SA^	6,415	0.06
Pharmaceuticals					Electrical components and equipment				
EUR	103,724	Orion Oyj 'B'	6,281	0.06	EUR	63,264	Amundi SA	4,068	0.04
Telecommunications					Electricity				
EUR	132,953	Elisa Oyj	5,084	0.05	EUR	258,804	Legrand SA	38,691	0.34
EUR	5,187,878	Nokia Oyj	30,422	0.27	EUR	542,754	Schneider Electric SE	133,572	1.20
Total Finland			192,766	1.73	Engineering & construction				
France (31 October 2024: 15.95%)					EUR	1,795,197	Engie SA	36,442	0.33
Advertising					EUR	32,711	Aéroports de Paris SA^	3,889	0.03
EUR	226,974	Publicis Groupe SA	19,701	0.18	EUR	192,487	Bouygues SA	7,532	0.07
Aerospace and defence					EUR	66,906	Eiffage SA	7,139	0.06
EUR	19,093	Dassault Aviation SA	5,323	0.05	EUR	489,653	Vinci SA	56,751	0.51
EUR	356,455	Safran SA	109,752	0.98	Entertainment				
EUR	92,615	Thales SA	22,867	0.21	EUR	115,776	FDJ UNITED	2,927	0.03
Apparel retailers					Food				
EUR	31,515	Hermes International SCA	67,726	0.61	EUR	570,792	Carrefour SA^	7,449	0.07
EUR	72,227	Kering SA^	22,159	0.20	EUR	642,641	Danone SA	49,278	0.44
EUR	247,052	LVMH Moët Hennessy Louis Vuitton SE	151,221	1.35	Food Service				
Auto manufacturers					EUR	84,576	Sodexo SA^	4,063	0.04
EUR	183,262	Renault SA	6,176	0.06	Healthcare products				
Auto parts and equipment					EUR	298,018	EssilorLuxottica SA	94,561	0.85
EUR	667,522	Cie Generale des Etablissements Michelin SCA	18,484	0.17	EUR	30,486	Sartorius Stedim Biotech	6,317	0.05
Banks					Healthcare services				
EUR	1,011,191	BNP Paribas SA	67,810	0.61	EUR	41,698	BioMerieux^	4,653	0.04
EUR	1,057,393	Credit Agricole SA	16,538	0.15	Insurance				
EUR	705,299	Societe Generale SA	38,693	0.34	EUR	1,744,661	AXA SA	65,652	0.59
Beverages					Lodging				
EUR	197,760	Pernod Ricard SA^	16,802	0.15	EUR	188,545	Accor SA^	8,324	0.07
Building Materials					Miscellaneous manufacturers				
EUR	450,117	Cie de Saint-Gobain SA	37,837	0.34	EUR	322,813	Alstom SA^	6,989	0.06
Chemicals					Oil and gas				
EUR	572,353	Air Liquide SA	96,109	0.86	EUR	694,637	Bolloré SE	3,355	0.03
EUR	59,489	Arkema SA	3,064	0.03	EUR	2,032,628	TotalEnergies SE	109,660	0.98
Commercial services					Pharmaceuticals				
EUR	305,654	Bureau Veritas SA^	8,705	0.08	EUR	39,066	Ipsen SA	4,758	0.04
EUR	235,772	Edenred SE^	5,878	0.05	EUR	1,099,625	Sanofi SA	96,327	0.87
Computers					Real estate investment trusts				
EUR	159,814	Capgemini SE	21,335	0.19	EUR	62,756	Covivio SA (Reit)	3,489	0.03
EUR	53,827	Teleperformance SE^	3,335	0.03	EUR	45,345	Gecina SA (Reit)	3,652	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
France (31 October 2024: 15.95%) (continued)				
Real estate investment trusts (continued)				
EUR	214,337	Kleppierre SA (Reit)	7,103	0.06
EUR	119,473	Unibail-Rodamco-Westfield (Reit)	10,710	0.10
Software				
EUR	656,633	Dassault Systemes SE	16,173	0.14
Telecommunications				
EUR	1,862,608	Orange SA	25,769	0.23
Transportation				
EUR	283,763	Getlink SE	4,492	0.04
Water				
EUR	618,287	Veolia Environnement SA	17,714	0.16
Total France			1,673,858	15.00
Germany (31 October 2024: 13.84%)				
Aerospace and defence				
EUR	62,982	Hensoldt AG [^]	5,807	0.05
EUR	53,577	MTU Aero Engines AG	20,257	0.18
EUR	45,435	Rheinmetall AG	77,308	0.70
Airlines				
EUR	633,703	Deutsche Lufthansa AG [^]	4,812	0.04
Apparel retailers				
EUR	170,469	adidas AG	27,923	0.25
Auto manufacturers				
EUR	277,890	Bayerische Motoren Werke AG [^]	22,431	0.20
EUR	56,773	Bayerische Motoren Werke AG (Pref)	4,261	0.04
EUR	479,085	Daimler Truck Holding AG	16,629	0.15
EUR	108,583	Dr Ing hc F Porsche AG (Pref) [^]	4,935	0.04
EUR	719,928	Mercedes-Benz Group AG	40,467	0.36
EUR	152,793	Porsche Automobil Holding SE (Pref)	5,265	0.05
EUR	205,904	Volkswagen AG (Pref)	18,577	0.17
Auto parts and equipment				
EUR	105,820	Continental AG	6,929	0.06
Banks				
EUR	762,685	Commerzbank AG [^]	24,032	0.22
EUR	1,847,589	Deutsche Bank AG	57,146	0.51
Building Materials				
EUR	131,700	Heidelberg Materials AG	26,748	0.24
Chemicals				
EUR	878,384	BASF SE	37,586	0.34
EUR	125,724	Brenntag SE [^]	6,054	0.05
EUR	173,613	Covestro AG	10,521	0.09
EUR	268,539	Evonik Industries AG [^]	3,902	0.04
EUR	133,257	Symrise AG	9,565	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Germany (31 October 2024: 13.84%) (continued)				
Cosmetics and personal care				
EUR	98,341	Beiersdorf AG [^]	9,020	0.08
Diversified financial services				
EUR	187,596	Deutsche Boerse AG	41,177	0.37
Electricity				
EUR	2,201,540	E.ON SE	35,533	0.32
EUR	612,691	RWE AG	26,137	0.23
Electronics				
EUR	24,986	Sartorius AG (Pref)	5,949	0.05
Entertainment				
EUR	60,060	CTS Eventim AG & Co KGaA [^]	4,661	0.04
Healthcare products				
EUR	332,364	Siemens Healthineers AG	16,143	0.14
Healthcare services				
EUR	207,131	Fresenius Medical Care AG	9,644	0.09
EUR	412,227	Fresenius SE & Co KGaA	20,620	0.18
Home furnishings				
EUR	5,212	Rational AG	3,312	0.03
Household products				
EUR	108,538	Henkel AG & Co KGaA	7,028	0.06
EUR	166,082	Henkel AG & Co KGaA (Pref)	11,669	0.11
Insurance				
EUR	380,451	Allianz SE	132,473	1.19
EUR	60,224	Hannover Rueck SE	14,900	0.13
EUR	129,309	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	69,361	0.62
EUR	66,073	Talanx AG	6,971	0.06
Internet				
EUR	186,908	Delivery Hero SE [^]	4,112	0.04
EUR	71,858	Scout24 SE	7,200	0.06
Machinery - diversified				
EUR	152,397	GEA Group AG	9,449	0.08
Machinery, construction and mining				
EUR	676,178	Siemens Energy AG	72,554	0.65
Miscellaneous manufacturers				
EUR	72,296	Knorr-Bremse AG	5,827	0.05
EUR	752,376	Siemens AG	184,746	1.66
Pharmaceuticals				
EUR	964,840	Bayer AG	26,002	0.23
EUR	125,509	Merck KGaA	14,239	0.13
Real estate investment and services				
EUR	75,054	LEG Immobilien SE	4,957	0.05
EUR	734,807	Vonovia SE	19,142	0.17

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)					Italy (31 October 2024: 3.42%) (continued)				
Germany (31 October 2024: 13.84%) (continued)					Commercial services				
Retail					EUR	533,633	Nexi SpA [^]	2,437	0.02
EUR	217,246	Zalando SE	5,270	0.05	Electrical components and equipment				
Semiconductors					EUR	275,465	Prismian SpA	24,742	0.22
EUR	1,287,003	Infineon Technologies AG	44,170	0.40	Electricity				
Software					EUR	8,056,516	Enel SpA	70,672	0.64
EUR	59,044	Nemetschek SE	5,904	0.05	EUR	1,402,959	Terna - Rete Elettrica Nazionale	12,466	0.11
EUR	1,033,729	SAP SE	232,021	2.08	Engineering & construction				
Telecommunications					EUR	371,910	Infrastrutture Wireless Italiane SpA [^]	3,542	0.03
EUR	3,446,491	Deutsche Telekom AG	92,676	0.83	Gas				
Transportation					EUR	1,921,502	Snam SpA	10,276	0.09
EUR	956,325	Deutsche Post AG	38,062	0.34	Insurance				
Total Germany			1,612,084	14.44	EUR	847,423	Generali	28,261	0.25
Ireland (31 October 2024: 0.49%)					EUR	382,581	Unipol Assicurazioni SpA	7,256	0.07
Airlines					Oil and gas				
EUR	834,903	Ryanair Holdings Plc	21,916	0.20	EUR	2,025,620	Eni SpA	32,297	0.29
Banks					Pharmaceuticals				
EUR	1,985,593	AIB Group Plc	15,855	0.14	EUR	104,782	Recordati Industria Chimica e Farmaceutica SpA	5,396	0.05
EUR	973,484	Bank of Ireland Group Plc	13,809	0.12	Retail				
Building Materials					EUR	227,980	Moncler SpA	11,855	0.11
EUR	149,931	Kingspan Group Plc	9,731	0.09	Telecommunications				
Food					EUR	11,399,675	Telecom Italia SpA [^]	5,828	0.05
EUR	162,117	Kerry Group Plc 'A'	12,823	0.11	Transportation				
Oil and gas					EUR	476,682	Poste Italiane SpA	9,958	0.09
GBP	93,384	DCC Plc	5,326	0.05	Total Italy			471,687	4.23
Total Ireland			79,460	0.71	Jersey (31 October 2024: 1.01%)				
Isle of Man (31 October 2024: 0.05%)					Advertising				
Entertainment					GBP	1,047,859	WPP Plc [^]	3,429	0.03
GBP	598,541	Entain Plc	5,399	0.05	Commercial services				
Total Isle of Man			5,399	0.05	GBP	898,987	Experian Plc	36,298	0.32
Italy (31 October 2024: 3.42%)					Mining				
Aerospace and defence					GBP	10,035,482	Glencore Plc	41,633	0.37
EUR	392,574	Leonardo SpA	19,974	0.18	Private Equity				
Banks					EUR	206,079	CVC Capital Partners Plc [^]	2,986	0.03
EUR	219,961	Banca Mediolanum SpA	3,829	0.03	Total Jersey			84,346	0.75
EUR	1,954,914	Banca Monte dei Paschi di Siena SpA [^]	14,826	0.13	Luxembourg (31 October 2024: 0.28%)				
EUR	1,116,524	Banco BPM SpA	14,074	0.13	Healthcare services				
EUR	1,440,731	BPER Banca SpA	14,919	0.13	EUR	116,388	Eurofins Scientific SE [^]	7,116	0.06
EUR	581,205	FinecoBank Banca Fineco SpA	11,514	0.10	Internet				
EUR	14,101,552	Intesa Sanpaolo SpA	78,630	0.71	USD	151,216	Spotify Technology SA	85,856	0.77
EUR	1,388,956	UniCredit SpA	88,935	0.80	Iron and steel				
					EUR	447,070	ArcelorMittal SA	14,825	0.13

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)					Netherlands (31 October 2024: 8.98%) (continued)				
Luxembourg (31 October 2024: 0.28%) (continued)					Insurance				
Metal fabricate/ hardware					EUR	150,004	ASR Nederland NV	8,685	0.08
EUR	394,299	Tenaris SA	6,816	0.06	EUR	268,934	NN Group NV	15,970	0.14
Transportation					Internet				
EUR	243,811	InPost SA^	2,662	0.03	EUR	1,300,481	Prosus NV	77,938	0.70
Total Luxembourg			117,275	1.05	Investment Companies				
Netherlands (31 October 2024: 8.98%)					EUR	94,624	EXOR NV	7,116	0.06
Aerospace and defence					Semiconductors				
EUR	590,314	Airbus SE	125,973	1.13	EUR	45,545	ASM International NV	25,596	0.23
Auto manufacturers					EUR	389,843	ASML Holding NV	357,915	3.21
EUR	125,639	Ferrari NV	43,534	0.39	EUR	77,800	BE Semiconductor Industries NV	11,483	0.10
EUR	1,976,937	Stellantis NV	17,353	0.15	EUR	665,947	STMicroelectronics NV	14,212	0.13
Banks					Telecommunications				
EUR	577,762	ABN AMRO Bank NV	14,970	0.14	EUR	3,793,972	Koninklijke KPN NV	15,244	0.14
EUR	2,991,666	ING Groep NV	64,979	0.58	Total Netherlands			1,099,292	9.85
Beverages					Norway (31 October 2024: 0.90%)				
EUR	581,539	Davide Campari-Milano NV^	3,509	0.03	Banks				
EUR	133,196	Heineken Holding NV	7,805	0.07	NOK	904,282	DNB Bank ASA	20,003	0.18
EUR	288,773	Heineken NV	19,359	0.17	Chemicals				
EUR	167,436	JDE Peet's NV	5,288	0.05	NOK	152,154	Yara International ASA^	4,811	0.04
Biotechnology					Food				
EUR	60,630	Argenx SE	42,780	0.38	NOK	453,154	Mowi ASA	8,638	0.08
Chemicals					NOK	690,136	Orkla ASA	6,070	0.05
EUR	171,215	Akzo Nobel NV^	9,835	0.09	NOK	69,631	Salmar ASA^	3,396	0.03
Commercial services					Insurance				
EUR	24,733	Adyen NV	36,818	0.33	NOK	195,942	Gjensidige Forsikring ASA	4,574	0.04
EUR	110,031	Randstad NV^	3,740	0.03	Mining				
EUR	235,118	Wolters Kluwer NV	24,981	0.23	NOK	1,396,911	Norsk Hydro ASA	8,199	0.07
Distribution and wholesale					Oil and gas				
EUR	54,810	IMCD NV	4,932	0.04	NOK	328,631	Aker BP ASA^	7,399	0.07
Diversified financial services					NOK	759,965	Equinor ASA^	15,750	0.14
USD	174,748	AerCap Holdings NV	19,718	0.18	Shipbuilding				
EUR	74,885	Euronext NV	9,286	0.08	NOK	424,911	Kongsberg Gruppen ASA	9,427	0.09
Engineering & construction					Telecommunications				
EUR	501,380	Ferrovial SE	26,673	0.24	NOK	584,940	Telenor ASA	7,544	0.07
Entertainment					Total Norway			95,811	0.86
EUR	1,080,194	Universal Music Group NV^	25,136	0.22	Portugal (31 October 2024: 0.24%)				
Food					Banks				
EUR	904,923	Koninklijke Ahold Delhaize NV	32,134	0.29	EUR	8,242,312	Banco Comercial Portugues SA 'R'	6,307	0.06
Healthcare products					Electricity				
EUR	763,121	Koninklijke Philips NV	18,117	0.16	EUR	3,153,052	EDP SA	13,590	0.12
EUR	201,505	QIAGEN NV	8,213	0.08					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)					Sweden (31 October 2024: 4.94%) (continued)				
Portugal (31 October 2024: 0.24%) (continued)					Banks				
Food					SEK	1,499,479	Skandinaviska Enskilda Banken AB 'A'	24,827	0.22
EUR	257,119	Jeronimo Martins SGPS SA	5,744	0.05	SEK	1,426,284	Svenska Handelsbanken AB 'A'	16,233	0.14
Oil and gas					SEK	829,874	Swedbank AB 'A'	21,890	0.20
EUR	448,093	Galp Energia SGPS SA	7,794	0.07	Biotechnology				
Total Portugal			33,435	0.30	SEK	201,229	Swedish Orphan Biovitrum AB^	6,010	0.05
Spain (31 October 2024: 4.17%)					Building Materials				
Airlines					SEK	1,422,821	Nibe Industrier AB 'B'	4,819	0.04
EUR	1,222,377	International Consolidated Airlines Group SA	5,824	0.05	SEK	569,136	Svenska Cellulosa AB SCA 'B'	6,584	0.06
Banks					Commercial services				
EUR	5,681,845	Banco Bilbao Vizcaya Argentaria SA	99,063	0.89	SEK	517,536	Securitas AB 'B'	6,623	0.06
EUR	5,230,551	Banco de Sabadell SA	16,963	0.15	Cosmetics and personal care				
EUR	14,736,616	Banco Santander SA	130,066	1.16	SEK	585,630	Essity AB 'B'	13,946	0.12
EUR	662,919	Bankinter SA	8,664	0.08	Distribution and wholesale				
EUR	3,855,060	CaixaBank SA	35,320	0.32	SEK	253,339	AddTech AB 'B'	7,445	0.07
Electricity					Electronics				
EUR	296,878	EDP Renovaveis SA^	3,765	0.04	SEK	983,395	Assa Abloy AB 'B'	32,196	0.29
EUR	325,503	Endesa SA^	10,120	0.09	Engineering & construction				
EUR	6,249,204	Iberdrola SA	109,767	0.98	SEK	334,234	Skanska AB 'B'	7,919	0.07
EUR	306,358	Redeia Corp SA	4,782	0.04	Entertainment				
Engineering & construction					SEK	145,736	Evolution AB^	8,449	0.08
EUR	27,166	Acciona SA^	5,216	0.05	Forest Products and paper				
EUR	184,629	ACS Actividades de Construccion y Servicios SA	13,146	0.12	SEK	83,813	Holmen AB 'B'	2,748	0.02
EUR	748,513	Aena SME SA	17,627	0.16	Healthcare products				
EUR	514,220	Cellnex Telecom SA	13,899	0.12	SEK	234,543	Lifco AB 'B'	7,882	0.07
Leisure time					Investment Companies				
EUR	437,142	Amadeus IT Group SA	28,991	0.26	SEK	117,236	Industrivarden AB 'A'	4,235	0.04
Oil and gas					SEK	148,386	Industrivarden AB 'C'	5,352	0.05
EUR	1,205,126	Repsol SA	19,131	0.17	SEK	166,143	Investment AB Latour 'B'	3,683	0.03
Pharmaceuticals					SEK	1,702,628	Investor AB 'B'	48,727	0.44
EUR	300,516	Grifols SA^	3,376	0.03	SEK	81,704	L E Lundbergforetagen AB 'B'	3,796	0.03
Retail					Machinery - diversified				
EUR	1,082,110	Industria de Diseno Textil SA	51,833	0.47	SEK	2,637,460	Atlas Copco AB 'A'	38,552	0.35
Telecommunications					SEK	1,585,720	Atlas Copco AB 'B'	20,661	0.18
EUR	3,620,208	Telefonica SA^	15,882	0.14	SEK	373,312	Beijer Ref AB	5,131	0.05
Total Spain			593,435	5.32	SEK	2,102,761	Hexagon AB 'B'	22,369	0.20
Sweden (31 October 2024: 4.94%)					Machinery, construction and mining				
Aerospace and defence					SEK	628,656	Epiroc AB 'A'	11,545	0.10
SEK	329,184	Saab AB 'B'	15,744	0.14	SEK	373,515	Epiroc AB 'B'	6,068	0.06
Auto manufacturers					SEK	1,064,656	Sandvik AB	28,034	0.25
SEK	1,583,410	Volvo AB 'B'	37,865	0.34	Metal fabricate/ hardware				
					SEK	318,090	SKF AB 'B'	7,113	0.06
					Mining				
					SEK	277,217	Boliden AB	10,855	0.10

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)					Switzerland (31 October 2024: 15.38%) (continued)				
Sweden (31 October 2024: 4.94%) (continued)					Food				
Miscellaneous manufacturers					CHF	3,307	Barry Callebaut AG^	3,733	0.03
SEK	290,660	Alfa Laval AB	12,044	0.11	CHF	967	Chocoladefabriken Lindt & Spruengli AG	12,910	0.11
SEK	277,421	Indutrade AB	6,432	0.06	CHF	99	Chocoladefabriken Lindt & Spruengli AG	13,164	0.12
SEK	207,630	Trelleborg AB 'B'	7,533	0.06	CHF	2,550,663	Nestle SA^	211,644	1.90
Private Equity					Hand and machine tools				
SEK	353,391	EQT AB^	10,631	0.10	CHF	39,445	Schindler Holding AG	12,176	0.11
Real estate investment and services					CHF	24,139	Schindler Holding AG	7,073	0.06
SEK	728,608	Fastighets AB Balder^	4,630	0.04	Healthcare products				
SEK	206,916	Sagax AB 'B'^	4,026	0.04	CHF	498,083	Alcon AG	32,147	0.29
Retail					CHF	49,805	Sonova Holding AG	11,751	0.10
SEK	548,883	H & M Hennes & Mauritz AB 'B'^	9,033	0.08	CHF	110,785	Straumann Holding AG^	12,076	0.11
Telecommunications					Healthcare services				
SEK	507,837	Tele2 AB 'B'	6,973	0.06	CHF	70,855	Lonza Group AG	42,382	0.38
SEK	2,744,860	Telefonaktiebolaget LM Ericsson 'B'	24,001	0.22	Insurance				
SEK	2,372,345	Telia Co AB	8,072	0.07	CHF	42,053	Baloise Holding AG	9,050	0.08
Total Sweden			530,676	4.75	CHF	34,538	Helvetia Holding AG^	7,359	0.07
Switzerland (31 October 2024: 15.38%)					CHF	27,879	Swiss Life Holding AG	26,250	0.23
Banks					CHF	297,887	Swiss Re AG^	47,133	0.42
CHF	27,315	Banque Cantonale Vaudoise^	2,750	0.03	CHF	143,555	Zurich Insurance Group AG	86,610	0.78
CHF	3,142,854	UBS Group AG	104,238	0.93	Metal fabricate/ hardware				
Beverages					CHF	25,850	VAT Group AG^	9,773	0.09
GBP	220,524	Coca-Cola HBC AG	8,671	0.08	Packaging and containers				
Building Materials					CHF	322,905	SIG Group AG^	3,128	0.03
CHF	513,642	Amrize Ltd^	22,995	0.21	Pharmaceuticals				
CHF	9,730	Belimo Holding AG	9,094	0.08	CHF	152,944	Galderma Group AG	24,513	0.22
CHF	33,009	Geberit AG	20,913	0.19	CHF	1,882,114	Novartis AG	201,652	1.81
CHF	513,453	Holcim AG	39,534	0.35	CHF	695,654	Roche Holding AG	194,386	1.74
CHF	149,536	Sika AG	25,371	0.23	CHF	32,215	Roche Holding AG	9,450	0.08
Chemicals					CHF	422,080	Sandoz Group AG^	24,372	0.22
EUR	181,283	DSM-Firmenich AG	12,817	0.11	Private Equity				
CHF	7,317	EMS-Chemie Holding AG^	4,347	0.04	CHF	22,622	Partners Group Holding AG^	23,986	0.21
CHF	9,146	Givaudan SA	32,555	0.29	Real estate investment and services				
Commercial services					CHF	81,827	Swiss Prime Site AG^	10,095	0.09
CHF	167,788	SGS SA	16,411	0.15	Retail				
Computers					CHF	91,768	Avolta AG	4,182	0.04
CHF	149,794	Logitech International SA	15,630	0.14	CHF	527,951	Cie Financiere Richemont SA	90,429	0.81
Diversified financial services					CHF	32,377	Swatch Group AG^	5,864	0.05
CHF	202,836	Julius Baer Group Ltd	11,865	0.11	Telecommunications				
Electrical components and equipment					CHF	25,662	Swisscom AG^	16,327	0.15
CHF	1,556,598	ABB Ltd	100,230	0.90	Transportation				
Electricity					CHF	46,356	Kuehne + Nagel International AG^	7,705	0.07
CHF	18,998	BKW AG	3,689	0.03	Total Switzerland			1,592,430	14.27

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
United Kingdom (31 October 2024: 21.48%)				
Aerospace and defence				
GBP	2,954,545	BAE Systems Plc	62,926	0.57
GBP	1,269,396	Melrose Industries Plc [^]	9,040	0.08
GBP	8,322,907	Rolls-Royce Holdings Plc	110,563	0.99
Agriculture				
GBP	2,063,855	British American Tobacco Plc	91,718	0.82
GBP	773,733	Imperial Brands Plc	26,643	0.24
Banks				
GBP	14,221,864	Barclays Plc	65,889	0.59
GBP	17,340,688	HSBC Holdings Plc [^]	209,907	1.88
GBP	57,249,039	Lloyds Banking Group Plc	58,052	0.52
GBP	7,928,189	NatWest Group Plc	52,705	0.47
GBP	1,956,780	Standard Chartered Plc	34,737	0.31
Beverages				
USD	226,247	Coca-Cola Europacific Partners Plc [^]	17,412	0.15
GBP	2,174,963	Diageo Plc [^]	43,327	0.39
Commercial services				
GBP	431,583	Ashtead Group Plc	24,927	0.22
GBP	151,863	Intertek Group Plc	8,756	0.08
GBP	1,824,687	RELX Plc	69,728	0.63
GBP	2,467,479	Rentokil Initial Plc [^]	11,845	0.11
GBP	652,202	Wise Plc 'A'	7,175	0.06
Cosmetics and personal care				
GBP	8,814,260	Haleon Plc	35,529	0.32
GBP	2,427,282	Unilever Plc [^]	126,795	1.13
Distribution and wholesale				
GBP	329,013	Bunzl Plc	8,659	0.08
Diversified financial services				
GBP	468,592	London Stock Exchange Group Plc [^]	50,599	0.45
GBP	814,348	Schroders Plc [^]	3,517	0.03
Electricity				
GBP	4,850,517	National Grid Plc	62,944	0.57
GBP	1,088,456	SSE Plc [^]	23,740	0.21
Electronics				
GBP	357,551	Halma Plc	14,432	0.13
Food				
GBP	1,770,468	J Sainsbury Plc [^]	6,885	0.06
GBP	1,987,140	Marks & Spencer Group Plc	8,998	0.08
GBP	6,605,938	Tesco Plc	34,545	0.31
Food Service				
GBP	1,668,068	Compass Group Plc	47,869	0.43
Forest Products and paper				
GBP	438,461	Mondi Plc [^]	4,243	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
United Kingdom (31 October 2024: 21.48%) (continued)				
Gas				
GBP	5,299,208	Centrica Plc	10,816	0.10
Healthcare products				
GBP	880,369	Smith & Nephew Plc [^]	14,080	0.13
Home builders				
GBP	1,336,126	Barratt Redrow Plc	5,723	0.05
Household products				
GBP	673,641	Reckitt Benckiser Group Plc	44,598	0.40
Insurance				
GBP	245,227	Admiral Group Plc	9,145	0.08
GBP	2,957,551	Aviva Plc	22,509	0.20
GBP	5,761,319	Legal & General Group Plc	15,596	0.14
GBP	2,295,310	M&G Plc	6,880	0.06
GBP	728,903	Phoenix Group Holdings Plc	5,592	0.05
GBP	2,569,683	Prudential Plc	30,860	0.28
Internet				
GBP	915,890	Auto Trader Group Plc	8,136	0.07
Lodging				
GBP	153,168	InterContinental Hotels Group Plc [^]	16,027	0.14
GBP	171,519	Whitbread Plc [^]	5,656	0.05
Machinery - diversified				
GBP	69,879	Spirax Group Plc	5,644	0.05
Media				
GBP	1,310,983	Informa Plc	14,443	0.13
GBP	609,013	Pearson Plc [^]	7,348	0.07
Mining				
GBP	1,083,114	Anglo American Plc	35,447	0.32
GBP	406,263	Antofagasta Plc	12,902	0.11
GBP	219,143	Fresnillo Plc	5,543	0.05
GBP	1,125,313	Rio Tinto Plc [^]	70,274	0.63
Miscellaneous manufacturers				
GBP	327,042	Smiths Group Plc	9,374	0.08
Oil and gas				
GBP	15,759,330	BP Plc	79,345	0.71
GBP	5,833,631	Shell Plc	189,089	1.69
Pharmaceuticals				
GBP	1,535,097	AstraZeneca Plc [^]	217,905	1.95
GBP	4,033,400	GSK Plc	81,748	0.73
GBP	150,642	Hikma Pharmaceuticals Plc	3,154	0.03
Private Equity				
GBP	958,369	3i Group Plc	48,001	0.43
Real estate investment trusts				
GBP	718,152	Land Securities Group Plc (Reit) [^]	5,080	0.05
GBP	1,279,410	Segro Plc (Reit)	10,157	0.09

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)					United Kingdom (31 October 2024: 21.48%) (continued)				
United Kingdom (31 October 2024: 21.48%) (continued)					Water				
Retail									
GBP	334,415	Associated British Foods Plc^	8,736	0.08	GBP	252,537	Severn Trent Plc	7,995	0.07
GBP	2,226,457	JD Sports Fashion Plc	2,362	0.02	GBP	683,344	United Utilities Group Plc	9,338	0.09
GBP	1,900,634	Kingfisher Plc^	6,681	0.06	Total United Kingdom			2,425,725	21.73
GBP	114,326	Next Plc	18,610	0.17	Total investments in equities			11,101,582	99.47
Software					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
GBP	986,634	Sage Group Plc	12,910	0.12				11,101,582	99.47
Telecommunications									
GBP	6,201,863	BT Group Plc^	13,113	0.12					
GBP	19,833,788	Vodafone Group Plc	20,803	0.18					

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
Germany					
1,294	EUR	47,920	MSCI Europe Index Futures December 2025	1,169	0.01
Total Germany				1,169	0.01
Total unrealised gain on exchange traded futures contracts				1,169	0.01
Total financial derivative instruments dealt in on a regulated market				1,169	0.01

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%)							
EUR	1,324,584	MXN	28,330,515	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						1	0.00
NOK Hedged Share Class							
NOK	262,972	MXN	481,315	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
SEK Hedged Share Class							
SEK	123,920	CHF	10,477	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	1,283,888	MXN	2,495,963	State Street Bank and Trust Company	04/11/2025	1	0.00
SEK	126,998	CHF	10,722	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						1	0.00
MXN Hedged Share Class							
MXN	1,523,352	EUR	70,512	State Street Bank and Trust Company	04/11/2025	1	0.00
MXN	437,770,435	EUR	20,263,180	State Street Bank and Trust Company	04/11/2025	182	0.01
MXN	119,042,483	CHF	5,133,977	State Street Bank and Trust Company	04/11/2025	19	0.00
MXN	25,169,990	DKK	8,694,174	State Street Bank and Trust Company	04/11/2025	11	0.00
MXN	172,703	NOK	93,470	State Street Bank and Trust Company	04/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%) (continued)							
MXN Hedged Share Class (continued)							
MXN	7,439,940	NOK	4,026,600	State Street Bank and Trust Company	04/11/2025	3	0.00
MXN	38,812,782	SEK	19,799,874	State Street Bank and Trust Company	04/11/2025	5	0.00
MXN	183,184,613	GBP	7,411,930	State Street Bank and Trust Company	04/11/2025	118	0.00
MXN	2,498,498	CHF	107,753	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	535,068	DKK	184,822	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	9,538,819	EUR	441,526	State Street Bank and Trust Company	04/11/2025	4	0.00
MXN	3,964,757	GBP	160,420	State Street Bank and Trust Company	04/11/2025	3	0.00
MXN	165,003	NOK	89,302	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	829,956	SEK	423,392	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	4,135,942	CHF	177,376	State Street Bank and Trust Company	04/11/2025	2	0.00
MXN	15,788,448	EUR	727,141	State Street Bank and Trust Company	04/11/2025	10	0.00
MXN	1,520,470	SEK	772,186	State Street Bank and Trust Company	04/11/2025	1	0.00
MXN	968,169	DKK	334,090	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	5,478,735	GBP	221,742	State Street Bank and Trust Company	04/11/2025	3	0.00
MXN	3,165,655	CHF	135,647	State Street Bank and Trust Company	04/11/2025	1	0.00
MXN	140,821	USD	7,568	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	75,751	USD	4,071	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						363	0.01
CHF Hedged Share Class							
CHF	58,231	EUR	62,499	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	11,811,807	EUR	12,677,381	State Street Bank and Trust Company	04/11/2025	71	0.00
CHF	678,791	DKK	5,436,719	State Street Bank and Trust Company	04/11/2025	5	0.00
CHF	4,918	NOK	61,717	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	200,781	NOK	2,519,674	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	4,943,157	GBP	4,637,591	State Street Bank and Trust Company	04/11/2025	56	0.00
CHF	603	DKK	4,831	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	10,754	EUR	11,541	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	4,470	GBP	4,193	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	186	NOK	2,334	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	15,045	DKK	120,180	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	279,009	EUR	298,574	State Street Bank and Trust Company	04/11/2025	3	0.00
CHF	116,153	GBP	108,291	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	4,725	NOK	58,934	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	24,258	SEK	285,425	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	420,696	EUR	451,373	State Street Bank and Trust Company	04/11/2025	3	0.00
CHF	40,750	SEK	481,114	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	26,491	DKK	212,519	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	186,141	GBP	173,970	State Street Bank and Trust Company	04/11/2025	3	0.00
CHF	10,868	DKK	87,265	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	190,508	EUR	204,870	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	80,000	GBP	74,710	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	3,237	NOK	40,672	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	4,077	USD	5,075	State Street Bank and Trust Company	04/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%) (continued)							
CHF Hedged Share Class (continued)							
CHF	333,259	MXN	7,665,075	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	68,349	GBP	64,516	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	74,343	GBP	69,958	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	37,233	SEK	439,636	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	5,390,751	GBP	5,127,627	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	3,675	DKK	29,657	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	1,124	NOK	14,216	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	6,318	SEK	74,826	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						149	0.00
USD Hedged Share Class							
USD	2,893	CHF	2,300	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	4,160	MXN	76,708	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	10,524	CHF	8,343	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	16,940	MXN	312,221	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	70,795	MXN	1,304,535	State Street Bank and Trust Company	04/11/2025	1	0.00
USD	32,810	MXN	606,271	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	11,751	CHF	9,353	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	15,107	MXN	278,049	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						1	0.00
DKK Hedged Share Class							
DKK	564,206	MXN	1,616,188	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	221,746	CHF	27,347	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						515	0.01
EUR	2,906,871	MXN	62,581,614	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
Total unrealised loss						(16)	(0.00)
NOK Hedged Share Class							
NOK	577,160	MXN	1,067,957	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	119,173	CHF	9,425	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	146,364	MXN	269,192	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
SEK Hedged Share Class							
SEK	234,317	MXN	459,371	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	2,820,841	MXN	5,537,729	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
Total unrealised loss						(1)	(0.00)
MXN Hedged Share Class							
MXN	9,846,049	USD	534,001	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
MXN	212,868	USD	11,545	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	699,732	SEK	356,415	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	33,646,965	SEK	17,138,217	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	4,463,600	GBP	182,591	State Street Bank and Trust Company	02/12/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%) (continued)							
MXN Hedged Share Class (continued)							
MXN	156,943,923	GBP	6,419,994	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
MXN	6,368,867	NOK	3,463,233	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	20,611,809	DKK	7,153,855	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	103,741,417	CHF	4,461,423	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	2,906,657	EUR	135,145	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	382,097,241	EUR	17,765,384	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
MXN	7,767,269	USD	417,480	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	967,419	CHF	41,604	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	192,239	DKK	66,721	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	3,689,161	EUR	171,525	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	1,547,191	GBP	63,290	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	58,816	NOK	31,983	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	330,493	SEK	168,338	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(5)	(0.00)
CHF Hedged Share Class							
CHF	266,276	USD	334,859	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
CHF	1,046,804	SEK	12,382,532	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	936	SEK	11,067	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	240	USD	302	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	156,682	MXN	3,633,421	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	6,005	USD	7,563	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	723,266	MXN	16,753,459	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
CHF	16,784	SEK	198,577	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	9,019	DKK	73,135	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	165,704	EUR	179,931	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	2,750	NOK	34,991	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	14,482	SEK	172,458	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	3,449	USD	4,368	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	9,938	DKK	80,435	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	180,964	EUR	196,125	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	2,986	NOK	37,794	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	15,904	SEK	188,505	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	3,746	USD	4,714	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	1,185,012	SEK	14,035,395	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	127,722	GBP	121,491	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	217,970	NOK	2,756,115	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	705,063	DKK	5,690,324	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	137,626	EUR	148,794	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	13,025,418	EUR	14,082,295	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	4,964	USD	6,204	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	265,409	USD	331,713	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	70,522	EUR	76,244	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	29,576	GBP	28,133	State Street Bank and Trust Company	02/12/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%) (continued)							
CHF Hedged Share Class (continued)							
CHF	1,448	USD	1,810	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	107,686	MXN	2,504,306	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(8)	(0.00)
DKK Hedged Share Class							
DKK	103,014	CHF	12,862	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	181,227	MXN	524,718	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	1,235,494	MXN	3,563,507	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
DKK	274,336	MXN	789,173	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	153,246	CHF	18,989	State Street Bank and Trust Company	02/12/2025	-	0.00
DKK	189,060	MXN	544,782	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(1)	(0.00)
GBP Hedged Share Class							
GBP	5,602	CHF	5,971	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	18,969	MXN	468,872	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,053,854	MXN	26,090,995	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	483,038	MXN	11,896,847	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
Total unrealised loss						(25)	(0.00)
Total unrealised loss on over-the-counter forward currency contracts						(56)	(0.00)
Total over-the-counter financial derivative instruments						459	0.01

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	11,103,266	99.49
Total financial liabilities at fair value through profit or loss	(56)	0.00
Cash and margin cash	18,580	0.17
Cash equivalents (31 October 2024: 0.07%)		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.07%)
98,533	EUR	BlackRock ICS Euro Liquidity Fund [^]
8,380,945	GBP	BlackRock ICS Sterling Liquidity Fund [^]
Total cash equivalents		20,156
Other assets and liabilities		18,419
Net asset value attributable to redeemable shareholders		11,160,365

[^] These securities are partially or fully transferred as securities lent.

[^] Investment in related party.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		98.85
Financial derivative instruments dealt in on regulated market		0.01
UCITS collective investment schemes - Money Market Funds		0.18
Other assets		0.96
Total assets		100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	50,259
Over-the-counter forward currency contracts	128,561

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.91%)				
Government debt instruments (31 October 2024: 98.91%)				
United Kingdom (31 October 2024: 98.91%)				
GBP	91,003,000	United Kingdom Gilt 0.125% 30/01/2026 [^]	90,349	2.32
GBP	80,103,000	United Kingdom Gilt 0.125% 31/01/2028	74,231	1.90
GBP	90,015,000	United Kingdom Gilt 0.250% 31/07/2031 [^]	73,455	1.89
GBP	72,911,000	United Kingdom Gilt 0.375% 22/10/2026 [^]	70,720	1.81
GBP	97,951,000	United Kingdom Gilt 0.375% 22/10/2030 [^]	83,062	2.13
GBP	68,626,000	United Kingdom Gilt 0.500% 31/01/2029 [^]	62,006	1.59
GBP	57,960,000	United Kingdom Gilt 0.500% 22/10/2061	15,371	0.39
GBP	79,215,000	United Kingdom Gilt 0.625% 31/07/2035 [^]	55,724	1.43
GBP	72,345,000	United Kingdom Gilt 0.625% 22/10/2050	27,028	0.69
GBP	97,642,000	United Kingdom Gilt 0.875% 22/10/2029 [^]	87,572	2.25
GBP	85,650,000	United Kingdom Gilt 0.875% 31/07/2033 [^]	66,914	1.72
GBP	52,397,000	United Kingdom Gilt 0.875% 31/01/2046 [^]	24,721	0.63
GBP	79,296,000	United Kingdom Gilt 1.000% 31/01/2032 [^]	66,199	1.70
GBP	53,116,000	United Kingdom Gilt 1.125% 31/01/2039 [^]	34,602	0.89
GBP	23,588,000	United Kingdom Gilt 1.125% 22/10/2073 [^]	7,705	0.20
GBP	88,561,000	United Kingdom Gilt 1.250% 22/07/2027 [^]	85,097	2.18
GBP	76,140,000	United Kingdom Gilt 1.250% 22/10/2041	45,806	1.18
GBP	67,649,000	United Kingdom Gilt 1.250% 31/07/2051 [^]	30,080	0.77
GBP	96,805,000	United Kingdom Gilt 1.500% 22/07/2026 [^]	95,327	2.45
GBP	56,434,000	United Kingdom Gilt 1.500% 22/07/2047	29,851	0.77
GBP	63,978,000	United Kingdom Gilt 1.500% 31/07/2053	29,484	0.76
GBP	90,146,000	United Kingdom Gilt 1.625% 22/10/2028 [^]	85,107	2.18
GBP	54,306,000	United Kingdom Gilt 1.625% 22/10/2054 [^]	25,556	0.66
GBP	53,415,000	United Kingdom Gilt 1.625% 22/10/2071	21,836	0.56
GBP	70,268,000	United Kingdom Gilt 1.750% 07/09/2037 [^]	52,160	1.34
GBP	66,819,000	United Kingdom Gilt 1.750% 22/01/2049	36,360	0.93
GBP	69,248,000	United Kingdom Gilt 1.750% 22/07/2057 [^]	32,675	0.84
GBP	46,849,000	United Kingdom Gilt 2.500% 22/07/2065	26,186	0.67
GBP	76,054,000	United Kingdom Gilt 3.250% 31/01/2033 [^]	71,656	1.84
GBP	65,019,000	United Kingdom Gilt 3.250% 22/01/2044	51,176	1.31
GBP	65,547,000	United Kingdom Gilt 3.500% 22/01/2045	53,041	1.36
GBP	46,491,000	United Kingdom Gilt 3.500% 22/07/2068 [^]	33,646	0.86
GBP	82,728,000	United Kingdom Gilt 3.750% 07/03/2027	82,710	2.12
GBP	73,288,000	United Kingdom Gilt 3.750% 29/01/2038 [^]	66,974	1.72
GBP	56,447,000	United Kingdom Gilt 3.750% 22/07/2052	44,994	1.15

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
United Kingdom (31 October 2024: 98.91%) (continued)				
GBP	60,981,000	United Kingdom Gilt 3.750% 22/10/2053	48,120	1.24
GBP	10,630,000	United Kingdom Gilt 4.000% 22/05/2029	10,682	0.27
GBP	78,901,000	United Kingdom Gilt 4.000% 22/10/2031 [^]	78,770	2.02
GBP	55,097,000	United Kingdom Gilt 4.000% 22/01/2060	45,097	1.16
GBP	40,552,000	United Kingdom Gilt 4.000% 22/10/2063	32,837	0.84
GBP	67,921,000	United Kingdom Gilt 4.125% 29/01/2027	68,191	1.75
GBP	80,723,000	United Kingdom Gilt 4.125% 22/07/2029 [^]	81,551	2.09
GBP	2,032,000	United Kingdom Gilt 4.125% 07/03/2031	2,045	0.05
GBP	8,068,000	United Kingdom Gilt 4.125% 07/03/2033	8,027	0.21
GBP	71,335,000	United Kingdom Gilt 4.250% 07/12/2027 [^]	72,264	1.85
GBP	95,184,000	United Kingdom Gilt 4.250% 07/06/2032 [^]	96,407	2.47
GBP	78,102,000	United Kingdom Gilt 4.250% 31/07/2034	77,547	1.99
GBP	70,943,000	United Kingdom Gilt 4.250% 07/03/2036 [^]	69,496	1.78
GBP	55,734,500	United Kingdom Gilt 4.250% 07/09/2039 [^]	52,853	1.36
GBP	58,460,500	United Kingdom Gilt 4.250% 07/12/2040	54,690	1.40
GBP	57,984,500	United Kingdom Gilt 4.250% 07/12/2046 [^]	51,676	1.33
GBP	46,722,500	United Kingdom Gilt 4.250% 07/12/2049 [^]	41,074	1.05
GBP	61,200,000	United Kingdom Gilt 4.250% 07/12/2055 [^]	52,730	1.35
GBP	103,928,000	United Kingdom Gilt 4.375% 07/03/2028	105,322	2.70
GBP	98,205,000	United Kingdom Gilt 4.375% 07/03/2030 [^]	100,111	2.57
GBP	74,282,000	United Kingdom Gilt 4.375% 31/01/2040 [^]	70,947	1.82
GBP	69,729,000	United Kingdom Gilt 4.375% 31/07/2054 [^]	61,400	1.58
GBP	77,100,000	United Kingdom Gilt 4.500% 07/06/2028 [^]	78,483	2.01
GBP	86,703,500	United Kingdom Gilt 4.500% 07/09/2034 [^]	87,830	2.25
GBP	88,576,000	United Kingdom Gilt 4.500% 07/03/2035 [^]	89,177	2.29
GBP	63,005,000	United Kingdom Gilt 4.500% 07/12/2042	59,716	1.53
GBP	71,632,000	United Kingdom Gilt 4.625% 31/01/2034	73,266	1.88
GBP	95,665,000	United Kingdom Gilt 4.750% 07/12/2030 [^]	99,716	2.56
GBP	39,344,000	United Kingdom Gilt 4.750% 22/10/2035	40,199	1.03
GBP	60,739,000	United Kingdom Gilt 4.750% 07/12/2038 [^]	61,052	1.57
GBP	76,188,000	United Kingdom Gilt 4.750% 22/10/2043 [^]	73,659	1.89
GBP	18,290,000	United Kingdom Gilt 5.250% 31/01/2041	19,010	0.49
GBP	11,159,000	United Kingdom Gilt 5.375% 31/01/2056	11,513	0.30
GBP	45,118,500	United Kingdom Gilt 6.000% 07/12/2028 [^]	48,159	1.24
Total United Kingdom			3,862,998	99.11
Total investments in government debt instruments			3,862,998	99.11
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
			3,862,998	99.11

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.50%)							
Over-the-counter forward currency contracts (31 October 2024: 0.50%)							
Total unrealised gain						-	0.00
USD Hedged Share Class							
USD	70,863	GBP	52,627	State Street Bank and Trust Company	04/11/2025	1	0.00
USD	13,451,501	GBP	9,990,064	State Street Bank and Trust Company	04/11/2025	248	0.01
USD	264,466	GBP	196,410	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	2,855,527	GBP	2,120,702	State Street Bank and Trust Company	04/11/2025	53	0.00
USD	600,291,512	GBP	445,820,172	State Street Bank and Trust Company	04/11/2025	11,075	0.29
USD	266,314	GBP	198,400	State Street Bank and Trust Company	04/11/2025	4	0.00
USD	414,233	GBP	307,421	State Street Bank and Trust Company	04/11/2025	8	0.00
USD	585,676	GBP	434,436	State Street Bank and Trust Company	04/11/2025	11	0.00
USD	1,362,451	GBP	1,015,099	State Street Bank and Trust Company	04/11/2025	22	0.00
USD	587,473	GBP	441,787	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	784,235	GBP	586,776	State Street Bank and Trust Company	04/11/2025	10	0.00
USD	34,648,149	GBP	25,789,256	State Street Bank and Trust Company	04/11/2025	582	0.02
USD	4,547,625	GBP	3,384,881	State Street Bank and Trust Company	04/11/2025	77	0.00
USD	1,348,469	GBP	1,006,860	State Street Bank and Trust Company	04/11/2025	20	0.00
USD	162,750	GBP	121,522	State Street Bank and Trust Company	04/11/2025	2	0.00
USD	9,566,500	GBP	7,143,134	State Street Bank and Trust Company	04/11/2025	138	0.00
USD	565,748	GBP	422,434	State Street Bank and Trust Company	04/11/2025	8	0.00
USD	1,071,177	GBP	798,383	State Street Bank and Trust Company	04/11/2025	17	0.00
USD	296,740	GBP	221,170	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	268,694	GBP	201,175	State Street Bank and Trust Company	04/11/2025	3	0.00
USD	362,691	GBP	272,703	State Street Bank and Trust Company	04/11/2025	3	0.00
USD	471,037	GBP	354,167	State Street Bank and Trust Company	04/11/2025	4	0.00
USD	749,048	GBP	562,002	State Street Bank and Trust Company	04/11/2025	8	0.00
USD	628,278	GBP	473,188	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	297,353	GBP	223,951	State Street Bank and Trust Company	04/11/2025	3	0.00
USD	40,903,027	GBP	31,129,915	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	594,057,628	GBP	452,117,232	State Street Bank and Trust Company	02/12/2025	1	0.00
Total unrealised gain						12,318	0.32
EUR Hedged Share Class							
EUR	542	GBP	474	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	147,757	GBP	129,196	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	115,187	GBP	100,717	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	2,169	GBP	1,896	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,040,142	GBP	1,783,845	State Street Bank and Trust Company	04/11/2025	8	0.00
EUR	439,469,075	GBP	384,263,849	State Street Bank and Trust Company	04/11/2025	1,804	0.05
EUR	2,610,934	GBP	2,282,962	State Street Bank and Trust Company	04/11/2025	11	0.00
EUR	1,361,271	GBP	1,185,945	State Street Bank and Trust Company	04/11/2025	10	0.00
EUR	10,125,931	GBP	8,814,744	State Street Bank and Trust Company	04/11/2025	81	0.00
EUR	274,150	GBP	238,399	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	281,842	GBP	245,115	State Street Bank and Trust Company	04/11/2025	3	0.00
EUR	299,657	GBP	261,122	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	326,191	GBP	283,263	State Street Bank and Trust Company	04/11/2025	3	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.50%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.50%) (continued)							
EUR Hedged Share Class (continued)							
EUR	1,171,401	GBP	1,019,845	State Street Bank and Trust Company	04/11/2025	9	0.00
EUR	1,150,426	GBP	1,001,604	State Street Bank and Trust Company	04/11/2025	9	0.00
EUR	660,930	GBP	576,276	State Street Bank and Trust Company	04/11/2025	4	0.00
EUR	7,227,301	GBP	6,301,606	State Street Bank and Trust Company	04/11/2025	48	0.00
EUR	521,928	GBP	455,078	State Street Bank and Trust Company	04/11/2025	3	0.00
EUR	172,332	GBP	149,918	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	317,193	GBP	277,010	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	237,586	GBP	208,684	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	9,194,091	GBP	8,075,556	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	234,098	GBP	205,620	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	84,577	GBP	74,411	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	10,422,289	GBP	9,169,614	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	230,305	GBP	202,622	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	4,990,490	GBP	4,390,628	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	439,451,386	GBP	386,632,845	State Street Bank and Trust Company	02/12/2025	1	0.00
Total unrealised gain						2,005	0.05
Total unrealised gain on over-the-counter forward currency contracts						14,323	0.37
GBP	19,237,856	USD	25,665,793	State Street Bank and Trust Company	04/11/2025	(296)	(0.01)
GBP	14,983,175	EUR	17,222,329	State Street Bank and Trust Company	04/11/2025	(147)	(0.00)
Total unrealised loss						(443)	(0.01)
USD Hedged Share Class							
USD	41,300	GBP	31,432	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	995,644	GBP	757,754	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	6,708,111	GBP	5,105,367	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	14,795,302	GBP	11,260,249	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
EUR Hedged Share Class							
EUR	91,382	GBP	80,399	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,046,054	GBP	1,800,150	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						(443)	(0.01)
Total over-the-counter financial derivative instruments						13,880	0.36

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF (continued)

As at 31 October 2025

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	3,877,321	99.48
Total financial liabilities at fair value through profit or loss	(443)	(0.01)
Cash	412	0.01
Cash equivalents (31 October 2024: 0.07%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.07%)		
53,327 GBP BlackRock ICS Sterling Liquid Environmentally Aware Fund [~]	5,332	0.14
Total cash equivalents	5,332	0.14
Other assets and liabilities	14,889	0.38
Net asset value attributable to redeemable shareholders	3,897,511	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.50
Over-the-counter financial derivative instruments	0.37
UCITS collective investment schemes - Money Market Funds	0.14
Other assets	0.99
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure GBP'000
Over-the-counter forward currency contracts	1,871,298

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.49%)				
Equities (31 October 2024: 99.49%)				
Australia (31 October 2024: 3.75%)				
Real estate investment trusts				
AUD	488,219	Abacus Group (Reit)	383	0.02
AUD	427,043	Abacus Storage King (Reit)	393	0.03
AUD	342,647	Arena REIT	819	0.05
AUD	515,836	BWP Property Group Ltd	1,297	0.08
AUD	572,286	Centuria Industrial REIT [^]	1,326	0.09
AUD	422,156	Centuria Office REIT [^]	326	0.02
AUD	437,091	Charter Hall Group (Reit)	6,421	0.42
AUD	633,223	Charter Hall Long Wale REIT [^]	1,762	0.12
AUD	539,202	Charter Hall Retail REIT [^]	1,454	0.10
AUD	363,917	Charter Hall Social Infrastructure REIT	769	0.05
AUD	1,317,849	Cromwell Property Group (Reit)	401	0.03
AUD	991,192	Dexus (Reit) [^]	4,724	0.31
AUD	295,392	Dexus Industria REIT [^]	553	0.04
AUD	392,527	DigiCo Infrastructure REIT [^]	671	0.04
AUD	1,811,538	GPT Group (Reit)	6,357	0.42
AUD	284,877	Growthpoint Properties Australia Ltd (Reit)	477	0.03
AUD	1,653,130	HomeCo Daily Needs REIT [^]	1,477	0.10
AUD	376,078	Ingenia Communities Group (Reit) [^]	1,384	0.09
AUD	3,698,723	Mirvac Group (Reit)	5,569	0.37
AUD	1,161,308	National Storage REIT [^]	1,749	0.11
AUD	1,136,447	Region Group (Reit) [^]	1,815	0.12
AUD	4,863,044	Scentre Group (Reit)	12,957	0.85
AUD	2,206,980	Stockland (Reit)	9,117	0.60
AUD	3,604,672	Vicinity Ltd (Reit) [^]	5,947	0.39
AUD	590,105	Waypoint REIT Ltd	1,024	0.07
Total Australia			69,172	4.55
Austria (31 October 2024: 0.05%)				
Real estate investment and services				
EUR	28,640	CA Immobilien Anlagen AG	797	0.05
Total Austria			797	0.05
Belgium (31 October 2024: 0.84%)				
Real estate investment and services				
EUR	12,321	VGP NV [^]	1,425	0.09
Real estate investment trusts				
EUR	45,463	Aedifica SA (Reit) [^]	3,322	0.22
EUR	38,055	Care Property Invest NV (Reit) [^]	502	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Belgium (31 October 2024: 0.84%) (continued)				
Real estate investment trusts (continued)				
EUR	36,193	Cofinimmo SA (Reit)	3,093	0.20
EUR	8,891	Home Invest Belgium SA (Reit)	192	0.01
EUR	20,113	Montea NV (Reit)	1,625	0.11
EUR	11,941	Retail Estates NV (Reit)	867	0.06
EUR	11,350	Vastned NV (Reit)	390	0.03
EUR	173,947	Warehouses De Pauw CVA (Reit)	4,421	0.29
EUR	37,785	Xior Student Housing NV (Reit) [^]	1,234	0.08
Total Belgium			17,071	1.12
Bermuda (31 October 2024: 0.28%)				
Real estate investment and services				
USD	951,000	Hongkong Land Holdings Ltd	5,811	0.38
Total Bermuda			5,811	0.38
Canada (31 October 2024: 2.06%)				
Healthcare services				
CAD	288,925	Chartwell Retirement Residences	4,262	0.28
Real estate investment trusts				
CAD	132,491	Allied Properties Real Estate Investment Trust (Reit) [^]	1,398	0.09
CAD	43,127	Boardwalk Real Estate Investment Trust (Reit) [^]	1,990	0.13
CAD	154,746	Canadian Apartment Properties REIT [^]	4,260	0.28
CAD	284,723	Choice Properties Real Estate Investment Trust (Reit) [^]	3,016	0.20
CAD	128,059	Crombie Real Estate Investment Trust (Reit) [^]	1,364	0.09
CAD	292,444	Dream Industrial Real Estate Investment Trust (Reit) [^]	2,523	0.17
CAD	60,394	Granite Real Estate Investment Trust (Reit)	3,397	0.22
CAD	262,809	H&R Real Estate Investment Trust (Reit) [^]	2,099	0.14
CAD	145,325	InterRent Real Estate Investment Trust (Reit) [^]	1,388	0.09
CAD	133,228	Killam Apartment Real Estate Investment Trust (Reit) [^]	1,648	0.11
CAD	285,940	Northwest Healthcare Properties Real Estate Investment Trust (Reit) [^]	1,035	0.07
CAD	296,261	RioCan Real Estate Investment Trust (Reit) [^]	3,969	0.26
CAD	135,975	SmartCentres Real Estate Investment Trust (Reit) [^]	2,581	0.17
Total Canada			34,930	2.30
Cayman Islands (31 October 2024: 0.27%)				
Internet				
HKD	557,000	SUNeVision Holdings Ltd [^]	433	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)					Guernsey (31 October 2024: 0.30%) (continued)				
Cayman Islands (31 October 2024: 0.27%) (continued)					Real estate investment trusts (continued)				
Real estate investment and services					GBP	555,482	Schroder Real Estate Investment Trust Ltd (Reit)	398	0.03
HKD	1,450,000	Wharf Real Estate Investment Co Ltd	4,123	0.27	EUR	32,083	Shurgard Self Storage Ltd (Reit)	1,176	0.08
Total Cayman Islands			4,556	0.30	Total Guernsey			4,427	0.29
Finland (31 October 2024: 0.12%)					Hong Kong (31 October 2024: 2.16%)				
Real estate investment and services					Real estate investment and services				
EUR	149,426	Kojamo Oyj	1,813	0.12	HKD	1,194,000	Henderson Land Development Co Ltd [^]	4,191	0.28
Total Finland			1,813	0.12	HKD	567,958	Hysan Development Co Ltd	1,176	0.08
France (31 October 2024: 1.63%)					HKD	3,349,645	Sino Land Co Ltd	4,159	0.27
Real estate investment trusts					HKD	1,305,405	Sun Hung Kai Properties Ltd	15,864	1.04
EUR	6,113	Altarea SCA (Reit) [^]	698	0.05	HKD	918,600	Swire Properties Ltd	2,505	0.16
EUR	14,662	ARGAN SA (Reit)	1,142	0.07	Real estate investment trusts				
EUR	58,269	Carmila SA (Reit) [^]	1,064	0.07	HKD	1,862,000	Champion REIT [^]	501	0.03
EUR	50,876	Covivio SA (Reit)	3,265	0.21	HKD	1,348,000	Fortune Real Estate Investment Trust (Reit)	871	0.06
EUR	47,384	Gecina SA (Reit)	4,405	0.29	HKD	2,422,320	Link REIT	12,616	0.83
EUR	41,347	ICADE (Reit) [^]	1,008	0.07	HKD	883,000	Prosperity REIT [^]	159	0.01
EUR	193,276	Klepierre SA (Reit)	7,393	0.49	HKD	906,000	Sunlight Real Estate Investment Trust (Reit)	275	0.02
EUR	79,404	Mercialys SA (Reit)	970	0.06	Total Hong Kong			42,317	2.78
EUR	95,498	Unibail-Rodamco-Westfield (Reit)	9,880	0.65	Ireland (31 October 2024: 0.03%)				
Total France			29,825	1.96	Real estate investment trusts				
Germany (31 October 2024: 1.96%)					EUR	450,042	Irish Residential Properties REIT Plc	482	0.03
Real estate investment and services					Total Ireland			482	0.03
EUR	10,592	Deutsche EuroShop AG [^]	227	0.02	Israel (31 October 2024: 0.34%)				
EUR	48,233	Deutsche Wohnen SE [^]	1,202	0.08	Real estate investment and services				
EUR	70,471	LEG Immobilien SE	5,372	0.35	ILS	220,604	Amot Investments Ltd [^]	1,749	0.11
EUR	159,966	TAG Immobilien AG [^]	2,657	0.17	ILS	33,825	Azrieli Group Ltd [^]	3,572	0.24
EUR	657,420	Vonovia SE	19,767	1.30	ILS	22,822	Melisron Ltd [^]	2,975	0.20
Real estate investment trusts					Total Israel			8,296	0.55
EUR	65,843	Hamborner REIT AG	394	0.03	Italy (31 October 2024: 0.01%)				
Total Germany			29,619	1.95	Real estate investment trusts				
Guernsey (31 October 2024: 0.30%)					EUR	72,344	Immobiliare Grande Distribuzione SIIQ SpA (Reit)	294	0.02
Lodging					Total Italy			294	0.02
GBP	21,006	PPHE Hotel Group Ltd [^]	395	0.03	Japan (31 October 2024: 7.07%)				
Real estate investment and services					Real estate investment and services				
GBP	1,326,582	Sirius Real Estate Ltd (Reit) [^]	1,740	0.11	JPY	39,300	Heiwa Real Estate Co Ltd [^]	574	0.04
Real estate investment trusts					JPY	434,900	Hulic Co Ltd [^]	4,489	0.29
GBP	506,633	Picton Property Income Ltd (Reit)	520	0.03	JPY	2,448,400	Mitsui Fudosan Co Ltd [^]	25,453	1.67
GBP	142,083	Regional REIT Ltd	198	0.01	JPY	498,300	Nomura Real Estate Holdings Inc	2,843	0.19
					JPY	176,400	Tokyo Tatemono Co Ltd	3,295	0.22

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)					Japan (31 October 2024: 7.07%) (continued)				
Real estate investment trusts					Real estate investment trusts (continued)				
JPY	1,906	Activia Properties Inc (Reit)^	1,744	0.12	JPY	3,618	Sekisui House Reit Inc^	1,862	0.12
JPY	2,393	Advance Residence Investment Corp (Reit)^	2,591	0.17	JPY	605	SOSiLA Logistics REIT Inc	485	0.03
JPY	1,636	AEON REIT Investment Corp	1,385	0.09	JPY	2,329	Star Asia Investment Corp (Reit)	927	0.06
JPY	574	Comforia Residential REIT Inc^	1,211	0.08	JPY	246	Starts Proceed Investment Corp (Reit)^	323	0.02
JPY	3,840	Daiwa House REIT Investment Corp^	3,310	0.22	JPY	818	Takara Leben Real Estate Investment Corp (Reit)	494	0.03
JPY	452	Daiwa Office Investment Corp (Reit)	1,106	0.07	JPY	816	Tokyu REIT Inc^	1,048	0.07
JPY	1,701	Daiwa Securities Living Investments Corp (Reit)^	1,219	0.08	JPY	2,889	United Urban Investment Corp (Reit)^	3,497	0.23
JPY	2,288	Frontier Real Estate Investment Corp (Reit)^	1,344	0.09			Total Japan	125,340	8.25
JPY	718	Fukuoka REIT Corp^	881	0.06	Luxembourg (31 October 2024: 0.06%)				
JPY	888	Global One Real Estate Investment Corp (Reit)^	817	0.05	Real estate investment and services				
JPY	4,054	GLP J-Reit	3,676	0.24	EUR	679,226	Aroundtown SA	2,427	0.16
JPY	406	Health Care & Medical Investment Corp (Reit)	304	0.02	EUR	66,891	Grand City Properties SA	853	0.06
JPY	984	Heiwa Real Estate REIT Inc	986	0.07			Total Luxembourg	3,280	0.22
JPY	506	Hoshino Resorts REIT Inc^	845	0.06	Netherlands (31 October 2024: 0.16%)				
JPY	1,128	Hulic Reit Inc^	1,256	0.08	Real estate investment trusts				
JPY	906	Ichigo Office REIT Investment Corp^	558	0.04	EUR	42,288	Eurocommercial Properties NV (Reit)	1,264	0.08
JPY	2,285	Industrial & Infrastructure Fund Investment Corp (Reit)	2,124	0.14	EUR	15,708	NSI NV (Reit)	371	0.02
JPY	6,811	Invincible Investment Corp (Reit)	3,046	0.20	EUR	40,377	Wereldhave NV (Reit)	858	0.06
JPY	961	Japan Excellent Inc (Reit)	918	0.06			Total Netherlands	2,493	0.16
JPY	4,517	Japan Hotel REIT Investment Corp	2,633	0.17	New Zealand (31 October 2024: 0.26%)				
JPY	2,427	Japan Logistics Fund Inc (Reit)	1,574	0.10	Real estate investment and services				
JPY	6,241	Japan Metropolitan Fund Invest (Reit)^	4,825	0.32	NZD	876,598	Argosy Property Ltd^	645	0.04
JPY	3,360	Japan Prime Realty Investment Corp (Reit)	2,286	0.15	NZD	478,730	Stride Property Group	403	0.03
JPY	6,236	Japan Real Estate Investment Corp (Reit)	5,145	0.34	Real estate investment trusts				
JPY	3,450	KDX Realty Investment Corp (Reit)^	3,816	0.25	NZD	875,590	Goodman Property Trust (Reit)	1,063	0.07
JPY	1,624	LaSalle Logiport REIT^	1,572	0.10	NZD	1,454,345	Kiwi Property Group Ltd	900	0.06
JPY	1,579	Mirai Corp (Reit)^	494	0.03	NZD	1,230,818	Precinct Properties Group	874	0.06
JPY	1,346	Mitsubishi Estate Logistics REIT Investment Corp	1,078	0.07			Total New Zealand	3,885	0.26
JPY	2,175	Mitsui Fudosan Accommodations Fund Inc (Reit)^	1,833	0.12	Norway (31 October 2024: 0.05%)				
JPY	2,779	Mitsui Fudosan Logistics Park Inc (Reit)^	2,015	0.13	Real estate investment and services				
JPY	1,258	Mori Hills REIT Investment Corp	1,194	0.08	NOK	39,885	Entra ASA	444	0.03
JPY	2,043	Mori Trust Reit Inc^	1,030	0.07	NOK	126,343	Public Property Invest AS	278	0.02
JPY	7,503	Nippon Building Fund Inc (Reit)^	6,926	0.46			Total Norway	722	0.05
JPY	6,770	Nippon Prologis REIT Inc	3,937	0.26	Republic of South Korea (31 October 2024: 0.13%)				
JPY	1,564	NIPPON REIT Investment Corp	988	0.07	Real estate investment trusts				
JPY	3,802	Nomura Real Estate Master Fund Inc (Reit)	4,057	0.27	KRW	158,532	ESR Kendall Square REIT Co Ltd	485	0.03
JPY	1,154	NTT UD REIT Investment Corp^	1,022	0.07	KRW	126,653	JR Global Reit	256	0.02
JPY	589	One REIT Inc^	341	0.02	KRW	178,155	LOTTE Reit Co Ltd	482	0.03
JPY	4,834	Orix JREIT Inc	3,273	0.22					
JPY	441	Samty Residential Investment Corp (Reit)^	323	0.02					
JPY	573	Sankei Real Estate Inc (Reit)^	367	0.02					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)					Sweden (31 October 2024: 0.96%) (continued)				
Republic of South Korea (31 October 2024: 0.13%) (continued)					Real estate investment and services (continued)				
Real estate investment trusts (continued)					SEK	333,617	Castellum AB [^]	3,790	0.25
KRW	75,133	Shinhan Alpha REIT Co Ltd	293	0.02	SEK	38,688	Catena AB	1,877	0.12
KRW	151,056	SK REITs Co Ltd	561	0.04	SEK	75,724	Cibus Nordic Real Estate AB publ	1,314	0.09
Total Republic of South Korea			2,077	0.14	SEK	573,797	Corem Property Group AB 'B' [^]	234	0.02
Singapore (31 October 2024: 3.09%)					SEK	103,307	Dios Fastigheter AB	706	0.05
Private Equity					SEK	180,662	Fabege AB	1,592	0.11
SGD	2,151,200	CapitaLand Investment Ltd [^]	4,364	0.29	SEK	22,548	FastPartner AB 'A'	120	0.01
Real estate investment and services					SEK	63,951	Heba Fastighets AB 'B'	220	0.01
SGD	432,900	UOL Group Ltd	2,644	0.17	SEK	105,706	Hufvudstaden AB 'A'	1,405	0.09
Real estate investment trusts					SEK	23,726	NP3 Fastigheter AB [^]	647	0.04
SGD	544,359	AIMS APAC REIT	577	0.04	SEK	151,372	Nyfosa AB [^]	1,291	0.09
SGD	3,498,693	CapitaLand Ascendas REIT	7,581	0.50	SEK	100,118	Pandox AB [^]	1,998	0.13
SGD	2,377,658	CapitaLand Ascott Trust [^]	1,727	0.12	SEK	66,334	Platzer Fastigheter Holding AB 'B'	511	0.03
SGD	5,342,658	CapitaLand Integrated Commercial Trust (Reit)	9,729	0.64	SEK	255,087	Wihlborgs Fastigheter AB	2,480	0.16
SGD	781,922	CDL Hospitality Trusts [^]	496	0.03	Total Sweden			18,796	1.24
USD	682,400	Digital Core REIT Management Pte Ltd	351	0.02	Switzerland (31 October 2024: 1.18%)				
SGD	575,057	ESR-REIT	1,264	0.08	Real estate investment and services				
SGD	878,600	Far East Hospitality Trust [^]	408	0.03	CHF	13,760	Allreal Holding AG	3,294	0.22
SGD	1,170,267	Frasers Centrepoint Trust (Reit) [^]	2,104	0.14	CHF	2,859	Hiag Immobilien Holding AG	394	0.03
SGD	2,676,400	Frasers Logistics & Commercial Trust (Reit) [^]	1,964	0.13	CHF	4,650	Intershop Holding AG	913	0.06
SGD	1,792,385	Keppel DC REIT	3,292	0.22	CHF	6,850	Mobimo Holding AG [^]	2,910	0.19
SGD	2,124,600	Keppel REIT [^]	1,714	0.11	CHF	42,882	PSP Swiss Property AG	7,431	0.49
SGD	1,570,670	Lendlease Global Commercial REIT [^]	772	0.05	CHF	72,921	Swiss Prime Site AG [^]	10,383	0.68
SGD	1,908,155	Mapletree Industrial Trust (Reit) [^]	3,123	0.21	Total Switzerland			25,325	1.67
SGD	3,095,115	Mapletree Logistics Trust (Reit) [^]	3,187	0.21	United Kingdom (31 October 2024: 3.93%)				
SGD	2,094,974	Mapletree Pan Asia Commercial Trust (Reit) [^]	2,318	0.15	Closed-end Funds				
SGD	1,906,000	QUE Real Estate Investment Trust (Reit)	505	0.03	GBP	403,149	Social Housing Reit Plc	360	0.02
SGD	400,400	Parkway Life Real Estate Investment Trust (Reit) [^]	1,261	0.08	Real estate investment and services				
SGD	1,322,400	Starhill Global REIT	589	0.04	GBP	108,190	Helical Plc (Reit)	297	0.02
EUR	299,600	Stoneweg Europe Stapled Trust	526	0.04	Real estate investment trusts				
SGD	1,942,000	Suntec Real Estate Investment Trust (Reit) [^]	2,000	0.13	GBP	318,524	Abrdn European Logistics Income Plc (Reit)	149	0.01
Total Singapore			52,496	3.46	GBP	148,061	AEW UK REIT Plc	202	0.01
Spain (31 October 2024: 0.44%)					GBP	170,438	Big Yellow Group Plc (Reit)	2,490	0.16
Real estate investment trusts					GBP	906,322	British Land Co Plc (Reit)	4,520	0.30
EUR	329,404	Colonial SFL Socimi SA (Reit)	2,086	0.14	GBP	418,767	Custodian Property Income Reit Plc	442	0.03
EUR	351,448	Merlin Properties Socimi SA (Reit)	5,480	0.36	GBP	99,538	Derwent London Plc (Reit)	2,302	0.15
Total Spain			7,566	0.50	GBP	545,606	Empiric Student Property Plc (Reit) [^]	558	0.04
Sweden (31 October 2024: 0.96%)					GBP	621,983	Grainger Plc (Reit)	1,531	0.10
Real estate investment and services					GBP	355,662	Great Portland Estates Plc (Reit) [^]	1,556	0.10
SEK	169,274	Atrium Ljungberg AB 'B'	611	0.04	GBP	423,137	Hammerson Plc (Reit) [^]	1,697	0.11
					GBP	720,020	Home Reit Plc [*]	97	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)					United States (31 October 2024: 68.36%) (continued)				
United Kingdom (31 October 2024: 3.93%) (continued)					Real estate investment trusts (continued)				
Real estate investment trusts (continued)					USD	187,160	DiamondRock Hospitality Co (Reit)	1,464	0.10
GBP	690,476	Land Securities Group Plc (Reit)^	5,638	0.37	USD	316,024	Digital Realty Trust Inc (Reit)	53,854	3.54
GBP	327,598	Life Science Reit Plc	161	0.01	USD	142,324	Douglas Emmett Inc (Reit)	1,842	0.12
GBP	2,041,374	LondonMetric Property Plc (Reit)	5,101	0.34	USD	40,132	Easterly Government Properties Inc (Reit)	868	0.06
GBP	311,086	NewRiver REIT Plc	287	0.02	USD	49,618	EastGroup Properties Inc (Reit)	8,660	0.57
GBP	2,338,230	Primary Health Properties Plc (Reit)	2,877	0.19	USD	84,436	Elme Communities (Reit)	1,389	0.09
GBP	437,609	PRS REIT Plc	641	0.04	USD	70,462	EPR Properties (Reit)^	3,454	0.23
GBP	172,189	Residential Secure Income Plc (Reit)	131	0.01	USD	91,537	Equinix Inc (Reit)	77,441	5.10
GBP	192,682	Safestore Holdings Plc (Reit)	1,810	0.12	USD	181,712	Equity LifeStyle Properties Inc (Reit)	11,093	0.73
GBP	1,266,383	Segro Plc (Reit)	11,604	0.76	USD	355,774	Equity Residential (Reit)	21,147	1.39
GBP	1,392,514	Shaftesbury Capital Plc (Reit)	2,569	0.17	USD	183,566	Essential Properties Realty Trust Inc (Reit)	5,485	0.36
GBP	1,153,611	Supermarket Income Reit Plc^	1,199	0.08	USD	60,004	Essex Property Trust Inc (Reit)	15,107	0.99
GBP	574,016	Target Healthcare REIT Plc	711	0.05	USD	197,632	Extra Space Storage Inc (Reit)	26,392	1.74
GBP	2,261,065	Tritax Big Box REIT Plc	4,459	0.29	USD	80,063	Federal Realty Investment Trust (Reit)	7,701	0.51
GBP	382,949	UNITE Group Plc (Reit)^	2,853	0.19	USD	119,728	First Industrial Realty Trust Inc (Reit)	6,619	0.44
GBP	125,781	Workspace Group Plc (Reit)	691	0.05	USD	89,857	Four Corners Property Trust Inc (Reit)	2,124	0.14
Total United Kingdom			56,933	3.75	USD	256,774	Gaming and Leisure Properties Inc (Reit)	11,467	0.75
United States (31 October 2024: 68.36%)					USD	46,992	Getty Realty Corp (Reit)	1,289	0.08
Real estate investment and services					USD	172,048	Global Net Lease Inc (Reit)^	1,311	0.09
Real estate investment trusts					USD	305,521	Healthcare Realty Trust Inc (Reit)^	5,414	0.36
USD	103,807	Kennedy-Wilson Holdings Inc^	785	0.05	USD	646,740	Healthpeak Properties Inc (Reit)	11,609	0.76
Real estate investment trusts					USD	99,570	Highwoods Properties Inc (Reit)	2,851	0.19
USD	123,672	Acadia Realty Trust (Reit)	2,358	0.15	USD	640,482	Host Hotels & Resorts Inc (Reit)	10,260	0.68
USD	101,479	Agree Realty Corp (Reit)	7,409	0.49	USD	216,888	Independence Realty Trust Inc (Reit)^	3,455	0.23
USD	65,931	Alexander & Baldwin Inc (Reit)	1,053	0.07	USD	23,060	Innovative Industrial Properties Inc (Reit)	1,156	0.08
USD	160,297	Alexandria Real Estate Equities Inc (Reit)	9,332	0.61	USD	71,006	InvenTrust Properties Corp (Reit)	1,946	0.13
USD	48,679	American Assets Trust Inc (Reit)	930	0.06	USD	574,924	Invitation Homes Inc (Reit)	16,184	1.06
USD	147,502	American Healthcare REIT Inc	6,685	0.44	USD	275,056	Iron Mountain Inc (Reit)	28,317	1.86
USD	319,366	American Homes 4 Rent (Reit) 'A'	10,092	0.66	USD	59,939	JBG SMITH Properties (Reit)^	1,168	0.08
USD	267,834	Americold Realty Trust Inc (Reit)	3,452	0.23	USD	110,026	Kilroy Realty Corp (Reit)^	4,649	0.31
USD	204,313	Apple Hospitality REIT Inc^	2,286	0.15	USD	623,085	Kimco Realty Corp (Reit)	12,873	0.85
USD	133,554	AvalonBay Communities Inc (Reit)	23,228	1.53	USD	204,205	Kite Realty Group Trust (Reit)	4,521	0.30
USD	156,416	Brandywine Realty Trust (Reit)^	536	0.03	USD	66,819	Lineage Inc (Reit)^	2,633	0.17
USD	284,583	Brixmor Property Group Inc (Reit)	7,445	0.49	USD	43,925	LTC Properties Inc (Reit)	1,541	0.10
USD	174,199	Broadstone Net Lease Inc (Reit)	3,122	0.21	USD	268,991	LXP Industrial Trust (Reit)	2,553	0.17
USD	148,032	BXP Inc (Reit)^	10,538	0.69	USD	235,857	Macerich Co (Reit)	4,045	0.27
USD	100,641	Camden Property Trust (Reit)	10,012	0.66	USD	469,390	Medical Properties Trust Inc (Reit)^	2,427	0.16
USD	196,382	CareTrust REIT Inc	6,805	0.45	USD	109,585	Mid-America Apartment Communities Inc (Reit)	14,052	0.92
USD	15,508	Centerspace (Reit)	919	0.06	USD	42,667	National Health Investors Inc (Reit)	3,179	0.21
USD	105,229	COPT Defense Properties (Reit)	2,964	0.19	USD	66,994	National Storage Affiliates Trust (Reit)	1,949	0.13
USD	156,891	Cousins Properties Inc (Reit)	4,068	0.27	USD	84,965	NETSTREIT Corp	1,582	0.10
USD	212,497	CubeSmart (Reit)	8,005	0.53	USD	20,667	NexPoint Residential Trust Inc (Reit)	634	0.04
USD	91,617	Curblin Properties Corp (Reit)	2,113	0.14	USD	176,001	NNN REIT Inc	7,121	0.47

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)					United States (31 October 2024: 68.36%) (continued)				
Real estate investment trusts (continued)					Real estate investment trusts (continued)				
USD	270,971	Omega Healthcare Investors Inc (Reit)	11,389	0.75	USD	308,989	UDR Inc (Reit)	10,410	0.68
USD	181,279	Park Hotels & Resorts Inc (Reit)^	1,865	0.12	USD	69,194	UMH Properties Inc (Reit)	1,006	0.07
USD	117,332	Phillips Edison & Co Inc (Reit)	3,970	0.26	USD	117,500	Urban Edge Properties (Reit)	2,259	0.15
USD	869,246	Prologis Inc (Reit)	107,865	7.10	USD	424,932	Ventas Inc (Reit)	31,356	2.06
USD	148,110	Public Storage (Reit)	41,257	2.72	USD	71,155	Veris Residential Inc (Reit)	1,022	0.07
USD	848,980	Realty Income Corp (Reit)	49,224	3.24	USD	991,416	VICI Properties Inc (Reit)	29,733	1.96
USD	169,345	Regency Centers Corp (Reit)	11,676	0.77	USD	165,340	Vornado Realty Trust (Reit)	6,273	0.41
USD	221,903	Rexford Industrial Realty Inc (Reit)^	9,169	0.60	USD	204,484	WP Carey Inc (Reit)	13,496	0.89
USD	132,772	RLJ Lodging Trust (Reit)^	903	0.06	USD	96,506	Xenia Hotels & Resorts Inc (Reit)	1,187	0.08
USD	57,631	Ryman Hospitality Properties Inc (Reit)^	5,009	0.33	Total United States		962,882	63.38	
USD	218,761	Sabra Health Care REIT Inc^	3,898	0.26	Total investments in equities		1,511,205	99.48	
USD	53,250	Safehold Inc (Reit)	768	0.05	Rights (31 October 2024: 0.00%)				
USD	52,195	Sila Realty Trust Inc (Reit)^	1,237	0.08	Republic of South Korea (31 October 2024: 0.00%)				
USD	304,078	Simon Property Group Inc (Reit)	53,445	3.52	Singapore (31 October 2024: 0.00%)				
USD	67,053	SL Green Realty Corp (Reit)	3,443	0.23	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
USD	175,049	STAG Industrial Inc (Reit)^	6,699	0.44			1,511,205	99.48	
USD	118,121	Sun Communities Inc (Reit)	14,954	0.98					
USD	180,349	Sunstone Hotel Investors Inc (Reit)	1,596	0.10					
USD	104,137	Tanger Inc (Reit)^	3,391	0.22					
USD	94,857	Terreno Realty Corp (Reit)^	5,419	0.36					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
Germany					
269	EUR	1,953	Stoxx 600 Real Estate Index Futures December 2025	28	0.00
Total Germany				28	0.00
Japan					
3	JPY	604	Topix Index Futures December 2025	32	0.00
Total Japan				32	0.00
Total unrealised gain on exchange traded futures contracts				60	0.00
United States of America					
155	USD	5,924	Dow Jones U.S. Real Estate Index Futures December 2025	(171)	(0.01)
Total United States of America				(171)	(0.01)
Total unrealised loss on exchange traded futures contracts				(171)	(0.01)
Total financial derivative instruments dealt in on a regulated market				(111)	(0.01)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%)							
USD	2,124,460	EUR	1,813,120	State Street Bank and Trust Company	04/11/2025	32	0.00
USD	433,524	EUR	375,009	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	2,744,185	GBP	2,047,599	State Street Bank and Trust Company	04/11/2025	54	0.00
Total unrealised gain						86	0.00
AUD Hedged Share Class							
AUD	1,509	EUR	843	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	31,894	GBP	15,576	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	8,848	GBP	4,351	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
JPY Hedged Share Class							
JPY	1,586,450	GBP	7,780	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
NOK Hedged Share Class							
NOK	3,149	EUR	269	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	133	EUR	11	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	3,501	GBP	262	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	2,802	GBP	210	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	745	GBP	56	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
NZD Hedged Share Class							
NZD	92	EUR	45	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	1,958	GBP	844	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	15,285	EUR	7,524	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	17,110	GBP	7,333	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	529	GBP	229	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
SEK Hedged Share Class							
SEK	86,836	EUR	7,879	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	2,427	EUR	220	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	96,252	GBP	7,634	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	51,300	GBP	4,069	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	15,107	GBP	1,207	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	88,787	EUR	8,105	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	95,302	GBP	7,654	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
SGD Hedged Share Class							
SGD	958	EUR	634	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	20,254	GBP	11,722	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	5,654	GBP	3,273	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	31,425	EUR	20,931	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	52,018	GBP	30,484	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00

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SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09%)) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09%)) (continued)							
CAD Hedged Share Class							
CAD	23,340	EUR	14,310	State Street Bank and Trust Company	04/11/2025	-	0.00
CAD	727	EUR	446	State Street Bank and Trust Company	04/11/2025	-	0.00
CAD	25,812	GBP	13,833	State Street Bank and Trust Company	04/11/2025	1	0.00
CAD	15,367	GBP	8,235	State Street Bank and Trust Company	04/11/2025	-	0.00
CAD	4,167	GBP	2,234	State Street Bank and Trust Company	04/11/2025	-	0.00
CAD	57,635	EUR	35,633	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	22,426	EUR	13,865	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	62,846	GBP	34,185	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	37,122	GBP	20,193	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						1	0.00
CHF Hedged Share Class							
CHF	8,652	EUR	9,286	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	279	EUR	299	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	9,550	GBP	8,960	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	5,898	GBP	5,533	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	1,682	GBP	1,586	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
HKD Hedged Share Class							
HKD	502,921	EUR	55,211	State Street Bank and Trust Company	04/11/2025	1	0.00
HKD	5,833	EUR	640	State Street Bank and Trust Company	04/11/2025	-	0.00
HKD	555,428	GBP	53,301	State Street Bank and Trust Company	04/11/2025	2	0.00
HKD	123,291	GBP	11,831	State Street Bank and Trust Company	04/11/2025	-	0.00
HKD	33,886	GBP	3,273	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						3	0.00
KRW Hedged Share Class							
KRW	964,064	EUR	583	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	46,017	EUR	28	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	1,065,048	GBP	564	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	972,750	GBP	516	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	259,210	GBP	136	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	2,410,637	GBP	1,286	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						-	0.00
ILS Hedged Share Class							
ILS	16,394	EUR	4,167	State Street Bank and Trust Company	04/11/2025	-	0.00
ILS	339	EUR	86	State Street Bank and Trust Company	04/11/2025	-	0.00
ILS	18,127	GBP	4,027	State Street Bank and Trust Company	04/11/2025	1	0.00
ILS	7,157	GBP	1,590	State Street Bank and Trust Company	04/11/2025	-	0.00
ILS	2,205	GBP	508	State Street Bank and Trust Company	04/11/2025	-	0.00
ILS	9,448	EUR	2,511	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	10,642	GBP	2,489	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						1	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
GBP Hedged Share Class							
GBP	14,694	JPY	2,933,860	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,810,341	JPY	960,429,935	State Street Bank and Trust Company	04/11/2025	86	0.01
GBP	26,514	JPY	5,293,723	State Street Bank and Trust Company	04/11/2025	1	0.00
GBP	834	JPY	166,496	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	21,153	EUR	24,043	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	3,328	AUD	6,677	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	70,563	SGD	120,395	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,996,119	SGD	3,405,861	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	17,398	AUD	34,907	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	6,461	CHF	6,793	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	224	NOK	2,973	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	13,456	SGD	22,959	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	242,977	USD	319,255	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						87	0.01
EUR Hedged Share Class							
EUR	18,810	JPY	3,283,004	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	4,975,126	JPY	868,312,636	State Street Bank and Trust Company	04/11/2025	106	0.01
EUR	2,306,191	GBP	2,015,927	State Street Bank and Trust Company	04/11/2025	13	0.00
EUR	711	GBP	621	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,554	JPY	271,201	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	27,240	GBP	23,811	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	24,267	GBP	21,213	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	5,881	GBP	5,142	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	12,576	JPY	2,179,106	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	9,065	NZD	18,215	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,685	GBP	4,075	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	9,697	JPY	1,706,049	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,432	CHF	4,095	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	10,763	GBP	9,384	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	22,289	JPY	3,909,514	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	125,484	GBP	109,164	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	52,925	CHF	48,869	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	7,889	CHF	7,291	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	19,232	GBP	16,819	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	38,944	JPY	6,914,935	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	280	NOK	3,266	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	6,012	SEK	65,706	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,819	CHF	1,685	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,449	GBP	3,886	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	64	NOK	746	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,384	SEK	15,132	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	6,833	GBP	5,967	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	774,085	SEK	8,480,173	State Street Bank and Trust Company	02/12/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	13,143	GBP	11,563	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,437,507	GBP	2,144,538	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,297	AUD	4,054	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	47,246	HKD	424,234	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	72,366	SGD	108,633	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,065,783	SGD	3,101,094	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,032,160	CHF	954,697	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	118,979	GBP	104,678	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						123	0.01
Total unrealised gain on over-the-counter forward currency contracts						301	0.02
USD	436,994	EUR	378,016	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	1,175,576	GBP	894,697	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
AUD Hedged Share Class							
AUD	47,772	EUR	27,063	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	8	EUR	4	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	79,080	GBP	39,414	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	40	GBP	20	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
JPY Hedged Share Class							
JPY	274,163	EUR	1,571	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	5,795,039	GBP	29,025	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
JPY	8,749,939	EUR	49,270	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	1,436	EUR	8	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	14,484,912	GBP	71,756	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	7,357	GBP	36	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(1)	(0.00)
NOK Hedged Share Class							
NOK	17,360	EUR	1,484	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	4,068	EUR	348	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	18,888	GBP	1,421	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	6,735	GBP	507	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	3	GBP	-	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
NZD Hedged Share Class							
NZD	2,966	EUR	1,471	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	1	EUR	-	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	4,910	GBP	2,143	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	3	GBP	1	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
SEK Hedged Share Class							
SEK	82,641	EUR	7,544	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	14	EUR	1	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	136,798	GBP	10,986	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	69	GBP	6	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
SGD Hedged Share Class							
SGD	5	EUR	3	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	27	GBP	16	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
CAD Hedged Share Class							
CAD	3	EUR	3	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	19	GBP	10	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
CHF Hedged Share Class							
CHF	4,169	EUR	4,507	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	9,297	EUR	10,051	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	1	EUR	2	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	4,504	GBP	4,284	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	15,389	GBP	14,638	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	8	GBP	7	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
HKD Hedged Share Class							
HKD	188,640	EUR	21,008	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	31	EUR	3	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	312,263	GBP	30,596	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	159	GBP	16	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
KRW Hedged Share Class							
KRW	1,454,440	EUR	883	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						-	0.00
EUR Hedged Share Class							
EUR	88,444	KRW	145,928,421	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	1,100	NZD	2,230	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	143,375	NZD	290,834	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	963,091	CHF	897,334	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	2,082,842	HKD	18,974,983	State Street Bank and Trust Company	04/11/2025	(38)	(0.00)
EUR	36,339	NOK	424,900	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	39,494,413	USD	46,275,998	State Street Bank and Trust Company	04/11/2025	(692)	(0.05)
EUR	276,067	ILS	1,086,177	State Street Bank and Trust Company	04/11/2025	(15)	(0.00)
EUR	64,398	SGD	97,256	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	1,950,538	SGD	2,945,769	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
EUR	709,595	SEK	7,820,672	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	95,761	AUD	171,407	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	2,571,059	AUD	4,602,203	State Street Bank and Trust Company	04/11/2025	(45)	(0.01)
EUR	1,424,937	CAD	2,324,113	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
EUR	28	KRW	45,523	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	834	AUD	1,493	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	441	CAD	719	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	296	CHF	276	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	633	HKD	5,770	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	85	ILS	335	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	11	NOK	131	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	45	NZD	92	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	218	SEK	2,401	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	627	SGD	948	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	11,782	USD	13,805	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	6,780	AUD	12,039	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	3,601	CAD	5,890	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,442	CHF	2,279	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	5,234	HKD	47,910	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	733	ILS	2,852	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	223	KRW	368,003	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	93	NOK	1,087	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	369	NZD	747	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,806	SEK	19,953	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	5,130	SGD	7,766	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	96,247	USD	113,317	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	27,954	ILS	109,127	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	18,312	ILS	69,497	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	53,686	SEK	591,675	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	5,284	AUD	9,493	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,752	CAD	4,512	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,940	CHF	1,799	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,141	HKD	37,603	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	631	ILS	2,432	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	172	KRW	283,886	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	71	NOK	830	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	284	NZD	578	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,487	SEK	16,354	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,059	SGD	6,131	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	75,854	USD	88,655	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	12,151	AUD	21,873	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	6,199	CAD	10,166	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	9,288	HKD	84,231	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,446	ILS	5,589	State Street Bank and Trust Company	04/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	392	KRW	650,035	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	164	NOK	1,923	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	653	NZD	1,332	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	3,407	SEK	37,542	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	9,264	SGD	14,005	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	171,443	USD	200,199	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	21,542	AUD	38,546	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	11,089	CAD	18,084	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	16,121	HKD	145,661	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,509	ILS	9,584	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	669	KRW	1,118,725	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	1,121	NZD	2,270	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	16,236	SGD	24,514	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	301,076	USD	350,175	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	4,991	AUD	8,863	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,562	CAD	4,174	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	3,754	HKD	33,940	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	583	ILS	2,209	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	8,923	JPY	1,589,130	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	155	KRW	259,794	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	263	NZD	530	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	3,753	SGD	5,664	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	69,899	USD	81,361	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	36,732	NOK	429,602	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	337,841	ILS	1,271,067	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,755,619	AUD	4,864,409	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,095,859	HKD	18,821,344	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	43,553	JPY	7,735,225	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	4,999,256	JPY	887,891,412	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	206	NZD	416	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	149,501	NZD	301,452	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,448,942	CAD	2,343,590	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	541	KRW	893,558	State Street Bank and Trust Company	03/12/2025	-	0.00
EUR	89,433	KRW	147,644,306	State Street Bank and Trust Company	03/12/2025	-	0.00
EUR	38,925,674	USD	44,999,052	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	61,969	GBP	54,521	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	31	GBP	28	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(844)	(0.06)
GBP Hedged Share Class							
GBP	19,852	EUR	22,711	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	628	EUR	719	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	3,546,356	EUR	4,056,980	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)
GBP	85,508	KRW	161,292,344	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	1,059	NZD	2,458	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	138,527	NZD	321,463	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	930,491	CHF	991,800	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
GBP	2,012,351	HKD	20,972,367	State Street Bank and Trust Company	04/11/2025	(55)	(0.00)
GBP	35,112	NOK	469,656	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	38,184,957	USD	51,183,537	State Street Bank and Trust Company	04/11/2025	(1,014)	(0.07)
GBP	266,732	ILS	1,200,545	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	58,226	SGD	100,595	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	1,888,559	SGD	3,262,822	State Street Bank and Trust Company	04/11/2025	(26)	(0.00)
GBP	685,617	SEK	8,644,365	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
GBP	91,402	AUD	187,160	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	2,485,222	AUD	5,089,051	State Street Bank and Trust Company	04/11/2025	(66)	(0.01)
GBP	1,376,672	CAD	2,568,827	State Street Bank and Trust Company	04/11/2025	(25)	(0.00)
GBP	14,228	AUD	29,134	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	7,523	CAD	14,037	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	5,054	CHF	5,387	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	19,378	EUR	22,168	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,808	HKD	112,622	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,453	ILS	6,538	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	471	KRW	889,814	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	191	NOK	2,560	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	771	NZD	1,789	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	3,717	SEK	46,863	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,708	SGD	18,499	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	201,033	USD	269,470	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	15	KRW	27,950	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	448	AUD	916	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	237	CAD	441	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	159	CHF	169	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	609	EUR	697	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	340	HKD	3,542	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	46	ILS	206	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6	NOK	81	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	24	NZD	56	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	117	SEK	1,474	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	337	SGD	582	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,323	USD	8,475	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	26,882	ILS	120,460	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	8,695	NZD	20,092	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	18,338	AUD	37,377	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	9,552	CAD	17,875	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,496	CHF	6,943	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	24,835	EUR	28,559	State Street Bank and Trust Company	04/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	13,890	HKD	145,152	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	2,062	ILS	9,085	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	33,725	JPY	6,830,952	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	593	KRW	1,124,947	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	237	NOK	3,171	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,040	NZD	2,404	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,813	SEK	60,692	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	13,881	SGD	24,055	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	255,305	USD	342,980	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	17,725	ILS	77,211	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	16,758	AUD	34,288	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	8,687	CAD	16,229	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,029	CHF	6,456	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	23,068	EUR	26,564	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	13,198	HKD	136,809	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,042	ILS	8,950	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	30,469	JPY	6,175,270	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	546	KRW	1,038,526	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	221	NOK	2,973	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	968	NZD	2,252	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,469	SEK	56,619	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	12,843	SGD	22,206	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	232,569	USD	309,973	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	52,059	SEK	659,022	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	202,657	EUR	232,363	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	51,259	CHF	54,265	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	72	KRW	135,931	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3	EUR	4	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	748,021	SEK	9,314,212	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	35,490	NOK	471,782	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	326,610	ILS	1,396,677	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	2,662,405	AUD	5,341,893	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	45,806	HKD	467,544	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	2,025,659	HKD	20,675,952	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	42,932	JPY	8,666,528	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	4,831,321	JPY	975,283,078	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	192	NZD	439	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	144,511	NZD	331,197	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,400,253	CAD	2,574,233	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	997,579	CHF	1,048,769	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	3,794,226	EUR	4,312,562	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	519	KRW	973,545	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	86,430	KRW	162,212,504	State Street Bank and Trust Company	03/12/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	37,606,072	USD	49,412,348	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	8,913	CAD	16,387	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	24,066	EUR	27,355	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	13,506	HKD	137,854	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	2,113	ILS	9,037	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	31,674	JPY	6,394,033	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	568	KRW	1,065,234	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	946	NZD	2,168	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	4,850	SEK	60,386	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(1,285)	(0.08)
ILS Hedged Share Class							
ILS	12,366	EUR	3,287	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	2	EUR	1	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	20,471	GBP	4,787	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	10	GBP	2	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						(2,130)	(0.14)
Total over-the-counter financial derivative instruments						(1,829)	(0.12)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,511,566	99.50
Total financial liabilities at fair value through profit or loss	(2,301)	(0.15)
Cash and margin cash	(35,450)	(2.33)
Cash equivalents (31 October 2024: 0.96%)		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.96%)
41,821,491	USD	BlackRock ICS US Dollar Liquidity Fund [^]
942	EUR	BlackRock ICS Euro Liquidity Fund [^]
Total cash equivalents		41,939
Other assets and liabilities		3,408
Net asset value attributable to redeemable shareholders		1,519,162

[^] These securities are partially or fully transferred as securities lent.

^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

⁻ Investment in related party.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		96.87
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)		0.01
Financial derivative instruments dealt in on regulated market		0.00
Over-the-counter financial derivative instruments		0.02
UCITS collective investment schemes - Money Market Funds		2.69
Other assets		0.41
Total assets		100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	8,207
Over-the-counter forward currency contracts	293,475

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.55%)									
Equities (31 October 2024: 99.55%)					Belgium (31 October 2024: 0.11%)				
Australia (31 October 2024: 2.70%)					Banks				
Banks					Real estate investment trusts				
AUD	256,759	ANZ Group Holdings Ltd	6,161	0.34	EUR	21,560	KBC Group NV	2,594	0.14
AUD	144,015	Commonwealth Bank of Australia	16,182	0.89	Total Belgium				
AUD	263,602	National Australia Bank Ltd	7,527	0.42	EUR	15,680	Warehouses De Pauw CVA (Reit)	399	0.02
Commercial services					Bermuda (31 October 2024: 0.03%)				
AUD	117,647	Brambles Ltd	1,915	0.11	Computers				
AUD	267,513	Transurban Group	2,536	0.14	USD	14,955	Genpact Ltd	571	0.03
Healthcare products					Real estate investment and services				
Insurance					USD	96,100	Hongkong Land Holdings Ltd	587	0.03
AUD	5,643	Cochlear Ltd	1,061	0.06	Transportation				
Iron and steel					HKD	16,000	Orient Overseas International Ltd	277	0.02
AUD	129,957	QBE Insurance Group Ltd	1,688	0.09	Total Bermuda				
AUD	93,206	Suncorp Group Ltd	1,197	0.07	Brazil (31 October 2024: 0.67%)				
Mining					Banks				
AUD	143,092	Fortescue Ltd	1,994	0.11	BRL	455,122	Banco Bradesco SA (Pref)	1,535	0.08
Miscellaneous manufacturers					BRL	247,505	Banco do Brasil SA	1,006	0.06
AUD	31,947	Rio Tinto Ltd^	2,779	0.15	BRL	458,738	Itau Unibanco Holding SA (Pref)	3,360	0.19
Oil and gas					Diversified financial services				
AUD	140,543	Dyno Nobel Ltd	296	0.02	BRL	463,118	B3 SA - Brasil Bolsa Balcao	1,089	0.06
Real estate investment and services					Electricity				
AUD	4,505	REA Group Ltd^	628	0.03	BRL	84,309	Centrais Eletricas Brasileiras SA	872	0.05
Real estate investment trusts					BRL	165,813	Cia Energetica de Minas Gerais (Pref)	349	0.02
AUD	38,651	Charter Hall Group (Reit)	568	0.03	Forest Products and paper				
AUD	95,338	Dexus (Reit)	454	0.02	BRL	56,252	Suzano SA	511	0.03
AUD	168,540	GPT Group (Reit)	591	0.03	Investment Companies				
AUD	200,132	Stockland (Reit)	827	0.05	BRL	474,180	Itausa SA (Pref)	1,026	0.06
AUD	311,976	Vicinity Ltd (Reit)	515	0.03	Oil and gas				
Total Australia					BRL	91,677	Cosan SA	105	0.01
Austria (31 October 2024: 0.03%)					BRL	379,679	Petroleo Brasileiro SA - Petrobras (Pref)	2,097	0.11
Oil and gas					BRL	75,594	Vibra Energia SA	334	0.02
EUR	12,439	OMV AG	681	0.04	Packaging and containers				
Semiconductors					BRL	71,730	Klabin SA	240	0.01
CHF	10,901	ams-OSRAM AG^	151	0.01	Retail				
Total Austria					BRL	99,383	Lojas Renner SA	274	0.01
					Transportation				
					BRL	88,529	Rumo SA	262	0.01
					Total Brazil				
					Canada (31 October 2024: 3.10%)				
					Aerospace and defence				
					CAD	28,451	CAE Inc	800	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					Cayman Islands (31 October 2024: 2.71%) (continued)				
Canada (31 October 2024: 3.10%) (continued)					Software				
Apparel retailers					HKD	225,000	Kingdee International Software Group Co Ltd	424	0.02
CAD	12,846	Gildan Activewear Inc [^]	750	0.04	HKD	147,100	NetEase Inc	4,107	0.23
Banks					Total Cayman Islands				
CAD	61,649	Bank of Montreal [^]	7,666	0.42				57,386	3.16
CAD	106,925	Bank of Nova Scotia [^]	7,020	0.39	Chile (31 October 2024: 0.08%)				
CAD	79,991	Canadian Imperial Bank of Commerce	6,634	0.37	Banks				
Engineering & construction					CLP	5,646,588	Banco Santander Chile	408	0.02
CAD	9,817	Stantec Inc	1,088	0.06	Chemicals				
CAD	11,234	WSP Global Inc	2,150	0.12	CLP	12,397	Sociedad Quimica y Minera de Chile SA 'B' (Pref)	598	0.03
Insurance					Electricity				
CAD	146,176	Manulife Financial Corp	4,735	0.26	CLP	1,959,273	Enel Americas SA	185	0.01
Media					Oil and gas				
CAD	11,636	Thomson Reuters Corp	1,784	0.10	CLP	23,653	Empresas Copec SA	169	0.01
Mining					Total Chile				
CAD	104,587	Kinross Gold Corp	2,435	0.14				1,360	0.07
CAD	38,662	Teck Resources Ltd 'B'	1,660	0.09	Colombia (31 October 2024: 0.03%)				
Oil and gas					Banks				
CAD	19,322	PrairieSky Royalty Ltd	347	0.02	COP	18,203	Grupo Cibest SA (Pref)	265	0.01
CAD	13,982	Vermilion Energy Inc [^]	105	0.00	USD	5,318	Grupo Cibest SA ADR	309	0.02
Pipelines					Building Materials				
CAD	187,653	Enbridge Inc	8,759	0.48	COP	25,580	Grupo Argos SA	115	0.01
Software					Total Colombia				
CAD	22,217	Open Text Corp	853	0.05				689	0.04
Transportation					Curacao (31 October 2024: 0.00%)				
CAD	47,816	Canadian National Railway Co	4,590	0.25	Oil and gas services				
CAD	79,798	Canadian Pacific Kansas City Ltd	5,748	0.32	USD	128,397	SLB Ltd	4,630	0.26
Total Canada					Total Curacao				
			57,124	3.15				4,630	0.26
Cayman Islands (31 October 2024: 2.71%)					Denmark (31 October 2024: 0.09%)				
Diversified financial services					Energy - alternate sources				
TWD	153,982	Chailease Holding Co Ltd	516	0.03	DKK	86,922	Vestas Wind Systems A/S	1,773	0.10
Food					Total Denmark				
HKD	231,000	China Mengniu Dairy Co Ltd	420	0.02				1,773	0.10
Healthcare services					Finland (31 October 2024: 0.52%)				
HKD	305,000	Wuxi Biologics Cayman Inc	1,421	0.08	Auto parts and equipment				
Internet					EUR	10,906	Nokian Renkaat Oyj [^]	110	0.01
USD	31,781	Kanzhun Ltd ADR	704	0.04	Banks				
HKD	476,100	Meituan 'B'	6,248	0.34	SEK	298,625	Nordea Bank Abp [^]	5,106	0.28
HKD	527,800	Tencent Holdings Ltd	42,715	2.35	Food				
USD	29,036	Vipshop Holdings Ltd ADR	508	0.03	EUR	21,824	Kesko Oyj 'B'	461	0.02
Retail					Forest Products and paper				
HKD	164,800	Chow Tai Fook Jewellery Group Ltd [^]	323	0.02	EUR	45,419	UPM-Kymmene Oyj	1,220	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					France (31 October 2024: 4.13%) (continued)				
		Finland (31 October 2024: 0.52%) (continued)					Insurance		
		Machinery - diversified							
EUR	12,718	Valmet Oyj [^]	414	0.02	EUR	147,411	AXA SA	6,402	0.35
EUR	42,920	Wartsila OYJ Abp	1,406	0.08			Investment Companies		
		Oil and gas			EUR	1,710	Wendel SE	161	0.01
EUR	36,600	Neste Oyj	758	0.04			Media		
		Total Finland	9,475	0.52	EUR	6,308	Television Francaise 1 SA	58	0.00
							Miscellaneous manufacturers		
		France (31 October 2024: 4.13%)			EUR	26,490	Alstom SA [^]	662	0.04
		Advertising					Oil and gas		
EUR	19,479	Publicis Groupe SA	1,951	0.11	EUR	180,768	TotalEnergies SE	11,256	0.62
		Airlines					Real estate investment trusts		
EUR	12,860	Air France-KLM	172	0.01	EUR	4,902	Covivio SA (Reit)	315	0.02
		Apparel retailers					Software		
EUR	2,998	Hermes International SCA	7,436	0.41	EUR	56,714	Dassault Systemes SE	1,612	0.09
EUR	6,054	Kering SA	2,144	0.12			Transportation		
		Auto parts and equipment			EUR	24,800	Getlink SE	453	0.03
EUR	21,542	Valeo SE	298	0.02			Water		
		Banks			EUR	57,451	Veolia Environnement SA	1,900	0.10
EUR	60,139	Societe Generale SA	3,808	0.21			Total France	73,362	4.05
		Commercial services							
EUR	28,128	Bureau Veritas SA	925	0.05			Germany (31 October 2024: 2.93%)		
EUR	21,837	Edenred SE	628	0.04			Apparel retailers		
EUR	20,248	Worldline SA [^]	55	0.00	EUR	7,521	Puma SE	160	0.01
		Computers					Banks		
EUR	4,617	Teleperformance SE [^]	330	0.02	EUR	170,112	Deutsche Bank AG	6,073	0.33
		Distribution and wholesale					Chemicals		
EUR	20,227	Rexel SA	700	0.04	EUR	8,546	LANXESS AG	204	0.01
		Electrical components and equipment					Diversified financial services		
EUR	22,569	Legrand SA	3,894	0.21	EUR	16,204	Deutsche Boerse AG	4,105	0.23
EUR	46,565	Schneider Electric SE	13,227	0.73			Engineering & construction		
		Electricity			EUR	1,558	HOCHTIEF AG	447	0.02
EUR	150,899	Engie SA	3,536	0.20			Healthcare services		
		Engineering & construction			EUR	17,929	Fresenius Medical Care AG	963	0.06
EUR	3,228	Aeroports de Paris SA [^]	443	0.02	EUR	35,385	Fresenius SE & Co KGaA	2,043	0.11
		Food					Insurance		
EUR	48,166	Carrefour SA	725	0.04	EUR	11,243	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	6,961	0.38
		Food Service					Leisure time		
EUR	7,189	Sodexo SA	399	0.02	EUR	35,761	TUI AG [^]	305	0.02
		Healthcare products					Machinery - diversified		
EUR	25,386	EssilorLuxottica SA	9,297	0.51	EUR	12,292	GEA Group AG	880	0.05
		Healthcare services					Miscellaneous manufacturers		
EUR	4,463	BioMerieux	575	0.03	EUR	63,339	Siemens AG	17,951	0.99

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					India (31 October 2024: 1.18%) (continued)				
Germany (31 October 2024: 2.93%) (continued)					Chemicals				
Retail					INR	38,801	Asian Paints Ltd	1,098	0.06
EUR	4,539	HUGO BOSS AG ^a	201	0.01	INR	5,815	PI Industries Ltd	234	0.01
Semiconductors					INR	46,450	UPL Ltd	377	0.02
EUR	112,387	Infineon Technologies AG	4,452	0.25	Commercial services				
Software					INR	47,526	Marico Ltd	385	0.02
EUR	88,083	SAP SE	22,819	1.26	Computers				
Transportation					INR	147,077	Infosys Ltd	2,456	0.13
EUR	82,618	Deutsche Post AG	3,795	0.21	USD	162,871	Infosys Ltd ADR ^a	2,699	0.15
Total Germany			71,359	3.94	INR	8,373	Persistent Systems Ltd	558	0.03
Hong Kong (31 October 2024: 0.56%)					INR	261,671	Wipro Ltd	709	0.04
Diversified financial services					Cosmetics and personal care				
HKD	94,666	Hong Kong Exchanges & Clearing Ltd	5,160	0.29	INR	36,278	Godrej Consumer Products Ltd	457	0.03
Electricity					Electricity				
HKD	144,000	CLP Holdings Ltd	1,228	0.07	INR	153,477	Tata Power Co Ltd	700	0.04
Engineering & construction					Healthcare services				
HKD	350,629	China Everbright Environment Group Ltd	217	0.01	INR	8,937	Apollo Hospitals Enterprise Ltd	773	0.04
Gas					Internet				
HKD	984,000	Hong Kong & China Gas Co Ltd	915	0.05	INR	406,969	Eternal Ltd	1,457	0.08
Real estate investment and services					Iron and steel				
HKD	175,019	Hang Lung Properties Ltd ^a	195	0.01	INR	84,189	JSW Steel Ltd	1,144	0.07
HKD	132,000	Henderson Land Development Co Ltd ^a	463	0.03	INR	633,897	Tata Steel Ltd	1,305	0.07
HKD	356,000	Sino Land Co Ltd	442	0.02	Leisure time				
HKD	132,500	Sun Hung Kai Properties Ltd	1,610	0.09	INR	11,739	Hero MotoCorp Ltd	733	0.04
HKD	29,000	Swire Pacific Ltd 'A'	240	0.01	Mining				
HKD	104,600	Swire Properties Ltd	285	0.02	INR	125,718	Hindalco Industries Ltd	1,201	0.06
Real estate investment trusts					INR	154,821	Vedanta Ltd	861	0.05
HKD	222,580	Link REIT	1,159	0.06	Pharmaceuticals				
Transportation					INR	52,436	Dr Reddy's Laboratories Ltd	707	0.04
HKD	144,500	MTR Corp Ltd ^a	530	0.03	INR	19,122	Lupin Ltd	423	0.02
Total Hong Kong			12,444	0.69	INR	92,921	Sun Pharmaceutical Industries Ltd	1,770	0.10
Hungary (31 October 2024: 0.02%)					Software				
India (31 October 2024: 1.18%)					INR	55,268	Tech Mahindra Ltd	887	0.05
Auto manufacturers					Total India				
INR	75,984	Mahindra & Mahindra Ltd	2,985	0.16				26,532	1.46
INR	180,611	Tata Motors Ltd ^a	531	0.03	Indonesia (31 October 2024: 0.00%)				
INR	180,611	Tata Motors Passenger Vehicles Limited	834	0.05	Banks				
Banks					IDR	5,892,250	Bank Rakyat Indonesia Persero Tbk PT	1,410	0.08
INR	1,859,562	Yes Bank Ltd	476	0.03	Total Indonesia				
Beverages								1,410	0.08
INR	58,787	Tata Consumer Products Ltd	772	0.04	Ireland (31 October 2024: 2.77%)				
					Building Materials				
					USD	57,831	CRH Plc	6,888	0.38

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					Japan (31 October 2024: 6.59%) (continued)				
Ireland (31 October 2024: 2.77%) (continued)					Auto manufacturers				
Building Materials (continued)					Auto parts and equipment				
USD	56,316	Johnson Controls International Plc	6,442	0.36	JPY	349,903	Honda Motor Co Ltd [^]	3,543	0.19
USD	19,149	Trane Technologies Plc	8,591	0.47	JPY	50,354	Bridgestone Corp	2,211	0.12
Chemicals					JPY	22,900	NGK Insulators Ltd [^]	388	0.02
USD	40,539	Linde Plc	16,957	0.94	JPY	13,900	Niterra Co Ltd [^]	572	0.03
Healthcare products					Banks				
USD	110,264	Medtronic Plc	10,001	0.55	JPY	216,300	Mizuho Financial Group Inc	7,229	0.40
Total Ireland			48,879	2.70	Building Materials				
Italy (31 October 2024: 1.03%)					JPY	27,000	Lixil Corp [^]	300	0.01
Auto parts and equipment					JPY	13,400	TOTO Ltd	341	0.02
Banks					Chemicals				
EUR	35,632	Pirelli & C SpA [^]	250	0.01	JPY	129,700	Mitsubishi Chemical Group Corp	679	0.04
Banks					JPY	14,700	Mitsui Chemicals Inc	348	0.02
EUR	126,824	BPER Banca SpA	1,516	0.08	JPY	11,200	Nissan Chemical Corp	379	0.02
EUR	52,636	FinecoBank Banca Fineco SpA	1,204	0.07	JPY	60,900	Nitto Denko Corp [^]	1,523	0.08
EUR	1,348,308	Intesa Sanpaolo SpA	8,677	0.48	JPY	144,900	Toray Industries Inc	890	0.05
Commercial services					Commercial services				
EUR	63,682	Nexi SpA [^]	335	0.02	JPY	134,600	Recruit Holdings Co Ltd	6,735	0.37
Electrical components and equipment					JPY	26,500	TOPPAN Holdings Inc	650	0.04
EUR	25,505	Prysmian SpA	2,644	0.15	Computers				
Electricity					JPY	149,700	Fujitsu Ltd	3,917	0.21
EUR	674,694	Enel SpA	6,831	0.37	JPY	117,400	NEC Corp	4,281	0.24
EUR	69,047	Hera SpA	310	0.02	JPY	37,700	Nomura Research Institute Ltd	1,476	0.08
EUR	121,150	Terna - Rete Elettrica Nazionale	1,242	0.07	Cosmetics and personal care				
Gas					JPY	40,100	Kao Corp	1,697	0.10
EUR	55,131	Italgas SpA [^]	579	0.03	JPY	35,100	Shiseido Co Ltd	593	0.03
EUR	179,558	Snam SpA	1,108	0.06	Distribution and wholesale				
Oil and gas services					JPY	121,400	ITOCHU Corp	7,038	0.39
EUR	105,466	Saipem SpA [^]	275	0.02	JPY	143,000	Marubeni Corp	3,527	0.19
Retail					JPY	250,100	Mitsui & Co Ltd	6,173	0.34
EUR	19,501	Moncler SpA	1,170	0.06	JPY	19,380	Sojitz Corp	515	0.03
Transportation					Diversified financial services				
EUR	39,345	Poste Italiane SpA	949	0.05	JPY	128,300	Daiwa Securities Group Inc	991	0.05
Total Italy			27,090	1.49	JPY	253,200	Nomura Holdings Inc	1,811	0.10
Japan (31 October 2024: 6.59%)					Electrical components and equipment				
Advertising					JPY	22,973	Casio Computer Co Ltd	180	0.01
Airlines					Electronics				
JPY	17,600	Dentsu Group Inc	348	0.02	JPY	12,700	Ibiden Co Ltd	1,205	0.07
Apparel retailers					JPY	120,900	Kyocera Corp	1,609	0.09
JPY	13,644	ANA Holdings Inc	256	0.01	JPY	167,300	TDK Corp	2,903	0.16
JPY	14,200	Japan Airlines Co Ltd	256	0.02	JPY	21,600	Yokogawa Electric Corp	648	0.03
Food					Food				
JPY	63,428	Asics Corp	1,623	0.09	JPY	239,500	Aeon Co Ltd	3,793	0.21

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					Japan (31 October 2024: 6.59%) (continued)				
Japan (31 October 2024: 6.59%) (continued)					Japan (31 October 2024: 6.59%) (continued)				
Food (continued)					Real estate investment trusts				
JPY	79,600	Ajinomoto Co Inc	2,259	0.12	JPY	362	Daiwa House REIT Investment Corp	312	0.02
JPY	23,600	MEIJI Holdings Co Ltd [^]	454	0.02	JPY	676	Nippon Prologis REIT Inc	393	0.02
JPY	18,000	Nissin Foods Holdings Co Ltd [^]	325	0.02	Retail				
JPY	206,200	Seven & i Holdings Co Ltd	2,631	0.15	JPY	18,100	Fast Retailing Co Ltd	6,657	0.36
Healthcare products					JPY	16,700	Marui Group Co Ltd	320	0.02
JPY	100,300	Olympus Corp	1,236	0.07	Semiconductors				
JPY	38,600	Sysmex Corp	433	0.02	JPY	65,900	Advantest Corp	9,896	0.55
Home builders					JPY	27,400	Rohm Co Ltd	441	0.02
JPY	33,600	Sekisui Chemical Co Ltd [^]	583	0.03	JPY	40,528	Tokyo Electron Ltd	8,992	0.50
JPY	57,000	Sekisui House Ltd	1,225	0.07	Telecommunications				
JPY	50,400	Sumitomo Forestry Co Ltd [^]	526	0.03	JPY	2,571,600	NTT Inc	2,644	0.15
Insurance					JPY	2,468,900	SoftBank Corp	3,505	0.19
JPY	318,500	Dai-ichi Life Holdings Inc	2,243	0.12	Total Japan				
JPY	112,100	MS&AD Insurance Group Holdings Inc	2,318	0.13				143,132	7.89
JPY	78,200	Sompo Holdings Inc	2,390	0.13	Jersey (31 October 2024: 0.07%)				
JPY	166,400	Tokio Marine Holdings Inc	6,246	0.35	Advertising				
Internet					GBP	85,202	WPP Plc	322	0.02
JPY	219,000	LY Corp	644	0.04	Total Jersey				
Leisure time								322	0.02
JPY	38,600	Yamaha Corp	244	0.02	Malaysia (31 October 2024: 0.09%)				
JPY	82,800	Yamaha Motor Co Ltd [^]	600	0.03	Banks				
Machinery - diversified					MYR	722,100	CIMB Group Holdings Bhd	1,259	0.07
JPY	85,700	Kubota Corp	1,113	0.06	Chemicals				
JPY	11,901	Nabtesco Corp	299	0.02	MYR	293,400	Petronas Chemicals Group Bhd	273	0.02
JPY	14,900	Omron Corp [^]	417	0.02	Miscellaneous manufacturers				
Machinery, construction and mining					MYR	296,200	Top Glove Corp Bhd	44	0.00
JPY	81,800	Komatsu Ltd	2,743	0.15	Total Malaysia				
Metal fabricate/ hardware								1,576	0.09
JPY	30,800	NSK Ltd	156	0.01	Mexico (31 October 2024: 0.28%)				
Miscellaneous manufacturers					Banks				
JPY	29,300	Nikon Corp [^]	343	0.02	MXN	208,152	Grupo Financiero Banorte SAB de CV 'O'	1,962	0.11
Office and business equipment					Beverages				
JPY	31,200	Konica Minolta Inc	107	0.01	MXN	42,594	Arca Continental SAB de CV	413	0.02
JPY	46,400	Ricoh Co Ltd	399	0.02	MXN	39,827	Coca-Cola Femsa SAB de CV	343	0.02
Oil and gas					Food				
JPY	76,800	Inpex Corp	1,416	0.08	MXN	112,741	Grupo Bimbo SAB de CV	390	0.02
Pharmaceuticals					Mining				
JPY	54,900	Chugai Pharmaceutical Co Ltd	2,512	0.14	MXN	267,976	Grupo Mexico SAB de CV	2,320	0.13
JPY	163,067	Daiichi Sankyo Co Ltd	3,884	0.21	Real estate investment trusts				
JPY	26,200	Eisai Co Ltd	777	0.04	MXN	256,768	Fibra Uno Administracion SA de CV (Reit)	373	0.02
JPY	43,100	Ono Pharmaceutical Co Ltd	525	0.03	Retail				
JPY	30,200	Santen Pharmaceutical Co Ltd	296	0.02	MXN	417,653	Wal-Mart de Mexico SAB de CV	1,383	0.08
					Total Mexico				
								7,184	0.40

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					Norway (31 October 2024: 0.06%) (continued)				
Netherlands (31 October 2024: 2.34%)					Oil and gas				
Auto manufacturers					Aker BP ASA^				
EUR	173,927	Stellantis NV	1,762	0.10	NOK	25,819		671	0.04
Banks					Total Norway				
EUR	49,470	ABN AMRO Bank NV	1,479	0.08				1,257	0.07
Beverages					People's Republic of China (31 October 2024: 0.01%)				
EUR	13,446	JDE Peet's NV	490	0.03	Healthcare services				
Commercial services					WuXi AppTec Co Ltd 'H'				
EUR	5,858	Pluxee NV^	114	0.01	HKD	37,700		527	0.03
EUR	9,385	Randstad NV^	368	0.02	Total People's Republic of China				
Diversified financial services								527	0.03
EUR	8,211	Euronext NV	1,175	0.06	Portugal (31 October 2024: 0.09%)				
Electrical components and equipment					Electricity				
EUR	9,210	Signify NV^	221	0.01	EUR	259,272	EDP SA	1,290	0.07
EUR	5,868	Arcadis NV^	281	0.02	Oil and gas				
EUR	41,678	Ferrovial SE	2,559	0.14	EUR	36,289	Galp Energia SGPS SA	728	0.04
Insurance					Total Portugal				
EUR	13,579	ASR Nederland NV	907	0.05				2,018	0.11
EUR	23,150	NN Group NV	1,587	0.09	Republic of South Korea (31 October 2024: 1.62%)				
Machinery - diversified					Auto manufacturers				
USD	78,776	CNH Industrial NV^	826	0.05	KRW	11,630	Hyundai Motor Co	2,367	0.13
Oil and gas services					KRW	21,220	Kia Corp	1,786	0.10
EUR	15,842	SBM Offshore NV	410	0.02	Auto parts and equipment				
Semiconductors					KRW	5,379	Hankook Tire & Technology Co Ltd	175	0.01
EUR	3,990	ASM International NV	2,588	0.14	KRW	5,135	Hyundai Mobis Co Ltd	1,139	0.06
EUR	33,988	ASML Holding NV	36,016	1.99	KRW	3,667	LG Energy Solution Ltd	1,218	0.07
EUR	55,684	STMicroelectronics NV^	1,372	0.07	KRW	5,461	Samsung SDI Co Ltd	1,234	0.07
Transportation					Banks				
EUR	62,399	PostNL NV^	69	0.00	KRW	24,505	Hana Financial Group Inc	1,471	0.08
Total Netherlands					KRW	39,905	Shinhan Financial Group Co Ltd	2,053	0.11
			52,224	2.88	KRW	58,800	Woori Financial Group Inc	1,048	0.06
New Zealand (31 October 2024: 0.10%)					Biotechnology				
Electricity					KRW	1,603	Samsung Biologics Co Ltd	1,374	0.08
NZD	87,866	Contact Energy Ltd	469	0.02	Chemicals				
NZD	96,065	Meridian Energy Ltd	326	0.02	KRW	3,827	LG Chem Ltd	1,068	0.06
Healthcare products					Computers				
NZD	50,458	Fisher & Paykel Healthcare Corp Ltd	1,072	0.06	KRW	3,200	Samsung SDS Co Ltd	411	0.02
Total New Zealand					Cosmetics and personal care				
			1,867	0.10	KRW	650	LG H&H Co Ltd	130	0.01
Norway (31 October 2024: 0.06%)					Diversified financial services				
Insurance					KRW	30,531	KB Financial Group Inc	2,499	0.14
NOK	37,774	Storebrand ASA	586	0.03	KRW	18,656	Mirae Asset Securities Co Ltd	344	0.02
					KRW	6,267	Samsung Securities Co Ltd	340	0.02
					Electrical components and equipment				
					KRW	1,382	LG Innotek Co Ltd	234	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					Singapore (31 October 2024: 0.09%) (continued)				
Republic of South Korea (31 October 2024: 1.62%) (continued)					Singapore (31 October 2024: 0.09%) (continued)				
Electronics					Electronics				
KRW	30,968	LG Display Co Ltd	320	0.02	USD	32,301	Flex Ltd	2,019	0.11
KRW	4,521	Samsung Electro-Mechanics Co Ltd	777	0.04	Engineering & construction				
Engineering & construction					SGD	122,200	Keppel Ltd	957	0.05
KRW	6,013	Hyundai Engineering & Construction Co Ltd	297	0.02	Private Equity				
KRW	7,607	Samsung C&T Corp	1,206	0.07	SGD	190,700	CapitaLand Investment Ltd^	387	0.02
KRW	12,414	Samsung E&A Co Ltd	226	0.01	Total Singapore				
Food									
KRW	706	CJ CheilJedang Corp	114	0.01	South Africa (31 October 2024: 0.60%)				
Home furnishings					Banks				
KRW	9,700	LG Electronics Inc	596	0.03	ZAR	67,053	Absa Group Ltd	750	0.04
Insurance					ZAR	458,629	FirstRand Ltd	2,176	0.12
KRW	2,907	Samsung Fire & Marine Insurance Co Ltd	901	0.05	ZAR	36,324	Nedbank Group Ltd	495	0.03
KRW	9,137	Samsung Life Insurance Co Ltd	989	0.05	ZAR	113,343	Standard Bank Group Ltd	1,665	0.09
Internet					Chemicals				
KRW	26,275	Kakao Corp	1,200	0.06	ZAR	54,556	Sasol Ltd^	339	0.02
KRW	12,336	NAVER Corp	2,316	0.13	Coal				
KRW	1,135	NCSOFT Corp	176	0.01	ZAR	17,445	Exxaro Resources Ltd	178	0.01
Iron and steel					Diversified financial services				
KRW	8,728	Hyundai Steel Co	202	0.01	ZAR	27,154	Investec Ltd	204	0.01
Machinery, construction and mining					Food				
KRW	38,590	Doosan Enerbility Co Ltd	2,402	0.13	ZAR	71,269	Woolworths Holdings Ltd	215	0.01
Miscellaneous manufacturers					Insurance				
KRW	2,740	POSCO Future M Co Ltd	416	0.02	ZAR	53,536	Discovery Ltd	673	0.04
Oil and gas					Mining				
KRW	2,901	SK Inc	506	0.03	ZAR	77,027	Gold Fields Ltd	3,013	0.16
KRW	3,665	S-Oil Corp	185	0.01	ZAR	22,831	Valterra Platinum Ltd	1,415	0.08
Pharmaceuticals					Total South Africa				
KRW	13,515	Celltrion Inc	1,666	0.09					
Shipbuilding					Spain (31 October 2024: 2.03%)				
KRW	3,959	HD Korea Shipbuilding & Offshore Engineering Co Ltd	1,317	0.07	Banks				
KRW	62,693	Samsung Heavy Industries Co Ltd	1,300	0.07	EUR	495,983	Banco Bilbao Vizcaya Argentaria SA	9,981	0.55
Telecommunications					EUR	466,431	Banco de Sabadell SA	1,746	0.10
KRW	8,333	SK Telecom Co Ltd	306	0.02	EUR	59,951	Bankinter SA	904	0.05
Transportation					EUR	329,283	CaixaBank SA	3,482	0.19
KRW	3,834	Hyundai Glovis Co Ltd	508	0.03	Electricity				
Total Republic of South Korea					EUR	29,606	EDP Renovaveis SA	433	0.02
					EUR	27,563	Endesa SA	989	0.05
Singapore (31 October 2024: 0.09%)					EUR	533,824	Iberdrola SA	10,823	0.60
Agriculture					EUR	7,036	Redeia Corp SA	127	0.01
SGD	222,900	Wilmar International Ltd^	536	0.03	Engineering & construction				
					EUR	17,070	ACS Actividades de Construcción y Servicios SA	1,403	0.08
					EUR	63,257	Aena SME SA	1,719	0.09

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					Switzerland (31 October 2024: 3.76%) (continued)				
Spain (31 October 2024: 2.03%) (continued)					Beverages				
Environmental control					GBP	17,143	Coca-Cola HBC AG	778	0.04
EUR	9,245	Fluidra SA	268	0.02	Commercial services				
Gas					CHF	14,248	SGS SA	1,608	0.09
EUR	17,413	Enagas SA	277	0.02	Electrical components and equipment				
EUR	19,224	Naturgy Energy Group SA	583	0.03	CHF	133,301	ABB Ltd	9,907	0.55
Insurance					Healthcare products				
EUR	74,886	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	99	0.01	CHF	4,259	Sonova Holding AG	1,160	0.06
EUR	92,710	Mapfre SA	410	0.02	Insurance				
Leisure time					CHF	25,711	Swiss Re AG	4,695	0.26
EUR	38,770	Amadeus IT Group SA	2,968	0.16	Machinery - diversified				
Pharmaceuticals					CHF	6,248	Georg Fischer AG^	441	0.02
EUR	26,817	Grifols SA	348	0.02	Packaging and containers				
Real estate investment trusts					CHF	29,236	SIG Group AG	327	0.02
EUR	37,370	Merlin Properties Socimi SA (Reit)	583	0.03	Pharmaceuticals				
Retail					CHF	60,461	Roche Holding AG	19,500	1.07
EUR	98,204	Industria de Diseno Textil SA	5,429	0.30	CHF	3,566	Siegfried Holding AG	344	0.02
Total Spain			42,572	2.35	Private Equity				
Sweden (31 October 2024: 0.54%)					CHF	1,861	Partners Group Holding AG	2,277	0.13
Biotechnology					Software				
SEK	17,652	Swedish Orphan Biovitrum AB^	608	0.03	CHF	4,379	Temenos AG^	414	0.02
Cosmetics and personal care					Total Switzerland			51,549	2.84
SEK	50,886	Essity AB 'B'	1,399	0.08	Taiwan (31 October 2024: 4.86%)				
Home furnishings					Banks				
SEK	14,329	Electrolux AB 'B'	93	0.01	TWD	703,142	Chang Hwa Commercial Bank Ltd	453	0.02
Metal fabricate/ hardware					TWD	385,321	Shanghai Commercial & Savings Bank Ltd	496	0.03
SEK	29,625	SKF AB 'B'	765	0.04	Building Materials				
Packaging and containers					TWD	199,000	Asia Cement Corp	235	0.01
SEK	14,006	Billerud Aktiebolag	130	0.01	TWD	664,000	TCC Group Holdings Co Ltd	477	0.03
Private Equity					Computers				
SEK	32,777	EQT AB	1,138	0.06	TWD	236,000	Acer Inc	231	0.01
Real estate investment and services					TWD	47,000	Advantech Co Ltd	479	0.03
SEK	32,430	Castellum AB	368	0.02	TWD	327,000	Compal Electronics Inc	351	0.02
Retail					TWD	621,601	Innolux Corp	269	0.02
SEK	45,028	H & M Hennes & Mauritz AB 'B'^	855	0.05	TWD	272,000	Wistron Corp	1,332	0.07
Telecommunications					Diversified financial services				
SEK	254,333	Telefonaktiebolaget LM Ericsson 'B'	2,567	0.14	TWD	1,691,000	CTBC Financial Holding Co Ltd	2,302	0.13
Total Sweden			7,923	0.44	TWD	1,391,480	E.Sun Financial Holding Co Ltd	1,347	0.08
Switzerland (31 October 2024: 3.76%)					TWD	963,265	First Financial Holding Co Ltd	895	0.05
Banks					TWD	771,700	Fubon Financial Holding Co Ltd	2,289	0.13
CHF	263,797	UBS Group AG	10,098	0.56	TWD	1,379,580	KGI Financial Holding Co Ltd	714	0.04
					TWD	1,008,821	Mega Financial Holding Co Ltd	1,326	0.07
					TWD	1,246,557	SinoPac Financial Holdings Co Ltd	1,040	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					Thailand (31 October 2024: 0.45%) (continued)				
Taiwan (31 October 2024: 4.86%) (continued)					Engineering & construction				
Diversified financial services (continued)					THB	351,700	Airports of Thailand PCL NVDR [^]	449	0.02
TWD	1,020,374	Taiwan Cooperative Financial Holding Co Ltd	788	0.04	Food				
TWD	2,180,547	TS Financial Holding Co Ltd	1,326	0.07	THB	238,300	Charoen Pokphand Foods PCL NVDR [^]	155	0.01
TWD	1,156,434	Yuanta Financial Holding Co Ltd	1,298	0.07	Healthcare services				
Electrical components and equipment					THB	344,900	Bangkok Dusit Medical Services PCL NVDR	202	0.01
TWD	168,997	Delta Electronics Inc	5,470	0.30	Holding companies - diversified operations				
Electronics					THB	30,300	Siam Cement PCL NVDR [^]	191	0.01
TWD	535,600	AUO Corp	212	0.01	Oil and gas				
TWD	81,000	E Ink Holdings Inc	558	0.03	THB	129,100	PTT Exploration & Production PCL NVDR [^]	427	0.02
Home furnishings					THB	695,800	PTT PCL NVDR [^]	662	0.04
TWD	189,335	Lite-On Technology Corp	1,106	0.06	THB	98,011	Thai Oil PCL NVDR [^]	108	0.00
Insurance					Real estate investment and services				
TWD	846,221	Cathay Financial Holding Co Ltd	1,762	0.10	THB	115,300	Central Pattana PCL NVDR [^]	192	0.01
Iron and steel					Retail				
TWD	1,030,580	China Steel Corp	624	0.03	THB	214,200	Central Retail Corp PCL NVDR [^]	136	0.01
Pharmaceuticals					THB	398,900	CP ALL PCL NVDR [^]	567	0.03
TWD	26,633	PharmaEssentia Corp	431	0.02	Telecommunications				
Semiconductors					THB	94,400	Advanced Info Service PCL NVDR	882	0.05
TWD	301,109	ASE Technology Holding Co Ltd	2,424	0.13	Total Thailand				
TWD	120,000	Nanya Technology Corp	517	0.03				8,606	0.47
TWD	2,077,925	Taiwan Semiconductor Manufacturing Co Ltd	101,392	5.59	Turkey (31 October 2024: 0.02%)				
TWD	1,016,000	United Microelectronics Corp	1,534	0.09	Banks				
TWD	104,223	Vanguard International Semiconductor Corp	328	0.02	TRY	61,022	Türkiye Garanti Bankasi AS [^]	195	0.01
TWD	22,000	Win Semiconductors Corp	77	0.00	Engineering & construction				
Telecommunications					TRY	130,275	Enka Insaat ve Sanayi AS [^]	241	0.01
TWD	145,000	Taiwan Mobile Co Ltd	516	0.03	Total Turkey				
Transportation								436	0.02
TWD	138,000	Wan Hai Lines Ltd	369	0.02	United Kingdom (31 October 2024: 3.77%)				
Total Taiwan					Banks				
			134,968	7.44	GBP	1,212,163	Barclays Plc	6,482	0.36
Thailand (31 October 2024: 0.45%)					GBP	46,760	Investec Plc	352	0.02
Banks					Chemicals				
THB	100,900	Kasikornbank PCL NVDR	582	0.03	GBP	12,877	Johnson Matthey Plc	361	0.02
THB	66,300	SCB X PCL NVDR	268	0.02	Commercial services				
Chemicals					GBP	36,567	Ashtead Group Plc	2,438	0.14
THB	140,700	Indorama Ventures PCL NVDR [^]	83	0.00	GBP	12,881	Intertek Group Plc	857	0.05
THB	163,900	PTT Global Chemical PCL NVDR [^]	128	0.01	GBP	157,797	RELX Plc	6,960	0.38
Electricity					GBP	200,508	Rentokil Initial Plc [^]	1,111	0.06
THB	645,187	Gulf Development PCL NVDR	883	0.05	Distribution and wholesale				
Electronics					GBP	45,771	RS GROUP Plc	335	0.02
THB	397,200	Delta Electronics Thailand PCL NVDR [^]	2,666	0.15	Diversified financial services				
Energy - alternate sources					GBP	179,221	Aberdeen Group Plc [^]	478	0.03
THB	261,200	Energy Absolute PCL NVDR [^]	25	0.00	GBP	40,797	London Stock Exchange Group Plc	5,085	0.28

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					United States (31 October 2024: 49.49%) (continued)				
United Kingdom (31 October 2024: 3.77%) (continued)					Banks				
Electricity					USD	60,692	Bank of New York Mellon Corp	6,551	0.36
GBP	95,231	SSE Plc	2,397	0.13	Biotechnology				
Energy - alternate sources					USD	12,618	Biogen Inc	1,947	0.11
EUR	8,837	Metlen Energy & Metals Plc^	449	0.02	USD	106,781	Gilead Sciences Inc	12,791	0.71
Healthcare products					USD	13,371	Illumina Inc	1,652	0.09
GBP	75,145	Smith & Nephew Plc	1,387	0.08	USD	30,284	Moderna Inc	822	0.05
Home builders					USD	8,767	Regeneron Pharmaceuticals Inc	5,714	0.31
GBP	8,056	Berkeley Group Holdings Plc	426	0.02	USD	7,483	Ultragenyx Pharmaceutical Inc^	259	0.01
GBP	284,663	Taylor Wimpey Plc	394	0.02	Building Materials				
Household products					USD	7,355	Owens Corning	936	0.05
GBP	58,362	Reckitt Benckiser Group Plc	4,460	0.25	Chemicals				
Insurance					USD	19,153	Air Products and Chemicals Inc	4,646	0.25
GBP	263,095	Aviva Plc	2,311	0.13	USD	61,007	Dow Inc	1,455	0.08
GBP	73,453	Phoenix Group Holdings Plc	650	0.03	USD	21,968	Ecolab Inc	5,633	0.31
Media					USD	22,057	International Flavors & Fragrances Inc	1,389	0.08
GBP	113,442	Informa Plc	1,442	0.08	Commercial services				
GBP	52,595	Pearson Plc	733	0.04	USD	13,463	Moody's Corp	6,466	0.36
Mining					USD	82,219	PayPal Holdings Inc	5,696	0.31
GBP	28,715	Antofagasta Plc	1,052	0.06	USD	27,069	S&P Global Inc	13,188	0.73
GBP	93,175	Rio Tinto Plc	6,716	0.37	USD	12,023	Verisk Analytics Inc	2,630	0.14
Pharmaceuticals					Computers				
GBP	134,033	AstraZeneca Plc	21,959	1.21	USD	13,677	ExlService Holdings Inc	535	0.03
GBP	350,564	GSK Plc	8,201	0.45	USD	56,052	Fortinet Inc	4,844	0.27
Private Equity					USD	80,836	HP Inc	2,237	0.12
GBP	83,771	3i Group Plc	4,843	0.27	Cosmetics and personal care				
GBP	25,252	ICG Plc	640	0.03	USD	69,554	Colgate-Palmolive Co	5,359	0.30
Real estate investment trusts					Distribution and wholesale				
GBP	66,122	Land Securities Group Plc (Reit)	540	0.03	USD	3,787	WW Grainger Inc^	3,707	0.20
GBP	116,976	Segro Plc (Reit)	1,072	0.06	Diversified financial services				
Transportation					USD	71,193	Mastercard Inc 'A'	39,298	2.17
GBP	45,176	Firstgroup Plc	125	0.01	USD	39,011	Nasdaq Inc	3,335	0.19
Water					USD	146,446	Visa Inc 'A'^	49,900	2.75
GBP	61,012	United Utilities Group Plc^	962	0.05	USD	8,080	Voya Financial Inc	602	0.03
Total United Kingdom					Electricity				
					USD	58,174	AES Corp^	807	0.04
United States (31 October 2024: 49.49%)					USD	42,951	Public Service Enterprise Group Inc	3,460	0.19
Advertising					USD	56,151	Sempra	5,163	0.29
USD	30,174	Interpublic Group of Cos Inc	774	0.04	Environmental control				
Airlines					USD	17,465	Republic Services Inc	3,637	0.20
USD	14,204	American Airlines Group Inc^	187	0.01	USD	31,893	Waste Management Inc	6,371	0.35
Auto manufacturers					Food				
USD	11,857	Cummins Inc	5,190	0.29	USD	46,016	General Mills Inc	2,145	0.12
					USD	12,747	Hershey Co	2,162	0.12

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)					United States (31 October 2024: 49.49%) (continued)				
Food (continued)					Pipelines				
USD	23,139	Kellanova	1,922	0.11	USD	54,196	ONEOK Inc	3,631	0.20
USD	111,355	Mondelez International Inc 'A'	6,398	0.35	USD	106,571	Williams Cos Inc	6,167	0.34
Gas					Real estate investment and services				
USD	41,062	NiSource Inc	1,729	0.09	USD	25,224	CBRE Group Inc 'A'	3,845	0.21
Healthcare products					USD	4,077	Jones Lang LaSalle Inc^	1,244	0.07
USD	149,780	Abbott Laboratories	18,516	1.02	Real estate investment trusts				
USD	24,446	Agilent Technologies Inc	3,578	0.20	USD	12,708	BCP Inc (Reit)	905	0.05
USD	127,517	Boston Scientific Corp	12,843	0.71	USD	27,589	Digital Realty Trust Inc (Reit)	4,702	0.26
USD	50,525	Edwards Lifesciences Corp	4,166	0.23	USD	29,909	Equity Residential (Reit)	1,778	0.10
USD	5,123	Waters Corp^	1,791	0.10	USD	60,032	Healthpeak Properties Inc (Reit)	1,078	0.06
Healthcare services					USD	56,322	Host Hotels & Resorts Inc (Reit)	902	0.05
USD	41,293	Centene Corp	1,461	0.08	USD	42,364	Hudson Pacific Properties Inc (Reit)^	103	0.00
USD	22,971	Cigna Group	5,614	0.31	USD	58,284	Kimco Realty Corp (Reit)	1,204	0.07
USD	3,369	DaVita Inc	401	0.02	USD	79,868	Prologis Inc (Reit)	9,911	0.55
USD	19,378	Elevance Health Inc	6,147	0.34	USD	5,772	SL Green Realty Corp (Reit)	296	0.01
USD	10,350	Humana Inc	2,879	0.16	USD	57,558	Welltower Inc (Reit)	10,420	0.57
Home furnishings					USD	62,096	Weyerhaeuser Co (Reit)	1,428	0.08
USD	4,640	Whirlpool Corp	332	0.02	Retail				
Internet					USD	16,916	Best Buy Co Inc	1,389	0.08
USD	8,695	Etsy Inc^	539	0.03	USD	20,804	Gap Inc	475	0.03
USD	48,234	Gen Digital Inc	1,271	0.07	USD	7,532	Kohl's Corp^	123	0.01
USD	57,481	Palo Alto Networks Inc	12,660	0.70	HKD	31,750	Yum China Holdings Inc^	1,367	0.07
Investment Companies					USD	23,885	Yum! Brands Inc	3,301	0.18
USD	12,028	HA Sustainable Infrastructure Capital Inc^	333	0.02	Software				
Machinery - diversified					USD	36,506	Adobe Inc	12,423	0.68
USD	31,751	Ingersoll Rand Inc^	2,424	0.13	USD	18,417	Autodesk Inc	5,550	0.31
USD	13,143	Zurn Elkay Water Solutions Corp^	619	0.04	USD	23,688	Cadence Design Systems Inc	8,023	0.44
Mining					USD	4,534	HubSpot Inc	2,231	0.12
USD	123,562	Freeport-McMoRan Inc	5,153	0.29	USD	24,006	Intuit Inc	16,025	0.88
USD	94,531	Newmont Corp	7,654	0.42	USD	394,498	Microsoft Corp	204,275	11.27
USD	7,052	Southern Copper Corp	979	0.05	USD	82,632	Salesforce Inc	21,518	1.19
Oil and gas					USD	17,900	ServiceNow Inc	16,455	0.91
USD	107,482	ConocoPhillips	9,551	0.53	USD	7,149	Teradata Corp	149	0.01
Oil and gas services					Telecommunications				
USD	84,845	Baker Hughes Co	4,107	0.23	USD	340,791	Cisco Systems Inc	24,915	1.37
USD	74,124	Halliburton Co	1,990	0.11	Transportation				
Packaging and containers					USD	51,036	Union Pacific Corp	11,247	0.62
USD	24,268	Ball Corp	1,141	0.06	Total United States				
Pharmaceuticals					Total investments in equities				99.64
USD	152,426	AbbVie Inc	33,235	1.83					750,939
USD	24,666	Becton Dickinson & Co	4,408	0.25					1,806,717
USD	109,150	CVS Health Corp	8,530	0.47					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 October 2024: 0.00%)				
Taiwan (31 October 2024: 0.00%)				
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			1,806,717	99.64

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
United States of America					
30	USD	4,127	MSCI EAFE Index Futures December 2025	42	0.00
6	USD	1,646	S&P 500 E-Mini Index Futures December 2025	78	0.01
Total United States of America				120	0.01
Total unrealised gain on exchange traded futures contracts				120	0.01
Total financial derivative instruments dealt in on a regulated market				120	0.01

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,806,837	99.65
Cash and margin cash	4,304	0.24
Other assets and liabilities	2,036	0.11
Net asset value attributable to redeemable shareholders	1,813,177	100.00

[^] These securities are partially or fully transferred as securities lent.

^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.56
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.03
Financial derivative instruments dealt in on regulated market	0.01
Other assets	0.40
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	6,012

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES FTSE MIB UCITS ETF EUR (DIST)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.69%)					Italy (31 October 2024: 79.00%) (continued)				
Equities (31 October 2024: 99.69%)					Insurance				
		Italy (31 October 2024: 79.00%)			EUR	204,481	Generali [^]	6,820	5.24
		Aerospace and defence			EUR	79,528	Unipol Assicurazioni SpA	1,508	1.16
EUR	84,954	Leonardo SpA	4,323	3.32	Machinery - diversified				
		Banks			EUR	15,286	Interpump Group SpA [^]	683	0.52
EUR	44,982	Banca Mediolanum SpA	783	0.60	Oil and gas				
EUR	439,338	Banca Monte dei Paschi di Siena SpA	3,332	2.56	EUR	411,622	Eni SpA [^]	6,563	5.05
EUR	18,715	Banca Popolare di Sondrio SpA	272	0.21	Oil and gas services				
EUR	310,513	Banco BPM SpA	3,914	3.01	EUR	271,032	Saipem SpA [^]	611	0.47
EUR	292,945	BPER Banca SpA	3,033	2.33	Pharmaceuticals				
EUR	129,208	FinecoBank Banca Fineco SpA	2,560	1.97	EUR	22,848	Recordati Industria Chimica e Farmaceutica SpA [^]	1,177	0.90
EUR	3,311,055	Intesa Sanpaolo SpA	18,462	14.20	Retail				
EUR	23,575	Mediobanca Banca di Credito Finanziario SpA	390	0.30	EUR	7,153	Brunello Cucinelli SpA [^]	627	0.48
EUR	287,503	UniCredit SpA	18,409	14.15	EUR	47,398	Moncler SpA	2,465	1.90
		Building Materials			Telecommunications				
EUR	18,557	Buzzi SpA	968	0.74	EUR	2,312,532	Telecom Italia SpA [^]	1,182	0.91
		Commercial services			Transportation				
EUR	126,992	Nexi SpA [^]	580	0.45	EUR	96,084	Poste Italiane SpA	2,007	1.54
		Diversified financial services			Total Italy				
EUR	22,796	Azimut Holding SpA	773	0.59				111,377	85.62
		Electrical components and equipment			Luxembourg (31 October 2024: 1.32%)				
EUR	60,475	Prysmian SpA	5,432	4.18	Metal fabricate/ hardware				
		Electricity			EUR	74,161	Tenaris SA	1,282	0.99
EUR	331,029	A2A SpA	836	0.64	Total Luxembourg				
EUR	1,639,668	Enel SpA	14,383	11.06				1,282	0.99
EUR	161,430	Hera SpA	628	0.48	Netherlands (31 October 2024: 19.37%)				
EUR	296,438	Terna - Rete Elettrica Nazionale	2,634	2.03	Auto manufacturers				
		Engineering & construction			EUR	25,178	Ferrari NV	8,724	6.71
EUR	68,270	Infrastrutture Wireless Italiane SpA	650	0.50	EUR	40,368	Iveco Group NV	745	0.57
		Entertainment			EUR	453,413	Stellantis NV	3,980	3.06
EUR	53,090	Lottomatica Group SpA	1,135	0.87	Beverages				
		Gas			EUR	118,211	Davide Campari-Milano NV [^]	713	0.55
EUR	129,671	Italgas SpA [^]	1,179	0.91	Semiconductors				
EUR	433,135	Snam SpA [^]	2,316	1.78	EUR	137,082	STMicroelectronics NV [^]	2,925	2.25
		Healthcare products			Total Netherlands				
EUR	26,103	Amplifon SpA [^]	386	0.30				17,087	13.14
EUR	4,638	DiaSorin SpA [^]	356	0.27	Total investments in equities				
								129,746	99.75
					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
								129,746	99.75

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES FTSE MIB UCITS ETF EUR (DIST) (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Italy					
1	EUR	213	FTSE MIB Index Futures December 2025	1	0.00
1	EUR	43	Mini FTSE MIB Index Futures December 2025	-	0.00
Total Italy				1	0.00
Total unrealised gain on exchange traded futures contracts				1	0.00
Total financial derivative instruments dealt in on a regulated market				1	0.00

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			129,747	99.75
Cash and margin cash			299	0.23
Cash equivalents (31 October 2024: 0.00%)				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
634	EUR	BlackRock ICS Euro Liquidity Fund [~]	68	0.05
Total cash equivalents			68	0.05
Other assets and liabilities			(37)	(0.03)
Net asset value attributable to redeemable shareholders			130,077	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.72
Financial derivative instruments dealt in on regulated market	0.00
UCITS collective investment schemes - Money Market Funds	0.05
Other assets	0.23
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	257

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.49%)				
Equities (31 October 2024: 99.49%)				
Austria (31 October 2024: 1.14%)				
Electricity				
EUR	368,298	Verbund AG [^]	28,460	0.89
Total Austria			28,460	0.89
Brazil (31 October 2024: 10.28%)				
Electricity				
BRL	4,344,643	Auren Energia SA	8,867	0.28
BRL	19,835,807	Cia Energetica de Minas Gerais (Pref)	41,770	1.31
BRL	10,840,471	Cia Paranaense de Energia - Copel (Pref)	28,021	0.88
BRL	2,562,804	CPFL Energia SA	19,798	0.62
BRL	4,131,704	Energisa S/A	39,766	1.24
BRL	3,511,254	Engie Brasil Energia SA	26,081	0.82
BRL	14,803,219	Equatorial Energia SA	100,747	3.15
Total Brazil			265,050	8.30
Canada (31 October 2024: 4.07%)				
Electricity				
CAD	1,048,586	Boralex Inc 'A' [^]	21,074	0.66
CAD	600,318	Brookfield Renewable Corp	26,015	0.81
CAD	1,994,015	Northland Power Inc [^]	36,475	1.14
Energy - alternate sources				
USD	627,929	Canadian Solar Inc	13,036	0.41
Total Canada			96,600	3.02
Cayman Islands (31 October 2024: 1.17%)				
Energy - alternate sources				
USD	420,152	JinkoSolar Holding Co Ltd ADR	10,550	0.33
Total Cayman Islands			10,550	0.33
Chile (31 October 2024: 0.90%)				
Denmark (31 October 2024: 8.52%)				
Electricity				
DKK	3,896,622	Orsted AS [^]	69,746	2.18
Energy - alternate sources				
DKK	7,126,201	Vestas Wind Systems A/S	145,343	4.55
Total Denmark			215,089	6.73

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
France (31 October 2024: 1.22%)				
Germany (31 October 2024: 1.54%)				
Electrical components and equipment				
EUR	220,250	SMA Solar Technology AG [^]	6,599	0.20
Energy - alternate sources				
EUR	1,586,597	Nordex SE [^]	46,844	1.47
Total Germany			53,443	1.67
India (31 October 2024: 6.08%)				
Electrical components and equipment				
INR	156,020,840	Suzlon Energy Ltd	104,224	3.26
Electricity				
INR	46,016,916	NHPC Ltd	43,979	1.38
INR	3,428,365	PTC India Ltd	6,491	0.20
INR	9,901,299	SJVN Ltd	9,819	0.31
Energy - alternate sources				
INR	12,631,124	Inox Wind Ltd	22,073	0.69
Total India			186,586	5.84
Indonesia (31 October 2024: 1.38%)				
Electricity				
IDR	48,407,500	Barito Renewables Energy Tbk PT	25,252	0.79
IDR	57,225,600	Pertamina Geothermal Energy PT	4,490	0.14
Total Indonesia			29,742	0.93
Israel (31 October 2024: 0.53%)				
Electricity				
ILS	701,639	Enlight Renewable Energy Ltd [^]	24,493	0.77
Total Israel			24,493	0.77
Italy (31 October 2024: 0.58%)				
Energy - alternate sources				
EUR	694,317	ERG SpA [^]	17,919	0.56
Total Italy			17,919	0.56
Japan (31 October 2024: 3.97%)				
Electricity				
JPY	7,448,700	Chubu Electric Power Co Inc [^]	103,713	3.24
Energy - alternate sources				
JPY	640,600	RENOVA Inc [^]	3,447	0.11
Total Japan			107,160	3.35

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)				
New Zealand (31 October 2024: 0.91%)				
Electricity				
NZD	2,887,791	Contact Energy Ltd	15,412	0.48
NZD	3,362,138	Meridian Energy Ltd ^a	11,398	0.36
Total New Zealand			26,810	0.84
Norway (31 October 2024: 0.31%)				
People's Republic of China (31 October 2024: 11.30%)				
Electrical components and equipment				
HKD	10,755,000	Goldwind Science & Technology Co Ltd 'H'	18,266	0.57
Electricity				
CNH	7,149,760	CECEP Wind-Power Corp 'A'	3,102	0.10
HKD	26,092,000	China Datang Corp Renewable Power Co Ltd 'H' ^a	7,990	0.25
HKD	46,152,000	China Longyuan Power Group Corp Ltd 'H' ^a	42,754	1.34
CNH	3,521,100	China Southern Power Grid Energy Storage Co Ltd 'A'	6,264	0.20
CNH	27,171,658	China Yangtze Power Co Ltd 'A'	107,203	3.36
CNH	10,040,200	Huaneng Lancang River Hydropower Inc 'A'	13,871	0.43
CNH	2,713,300	Jiaze Renewables Co Ltd	1,669	0.05
CNH	2,203,500	NYOCOR Co Ltd 'A'	1,726	0.05
CNH	5,443,413	Sichuan Chuantou Energy Co Ltd 'A'	11,250	0.35
CNH	1,981,800	Zhejiang Provincial New Energy Investment Group Co Ltd 'A'	2,195	0.07
Electronics				
CNH	370,403	Wuxi Autowell Technology Co Ltd 'A'	2,275	0.07
Energy - alternate sources				
CNH	4,329,000	CECEP Solar Energy Co Ltd 'A'	2,832	0.09
CNH	31,791,600	China Three Gorges Renewables Group Co Ltd 'A'	18,971	0.59
CNH	4,174,864	CSI Solar Co Ltd 'A'	9,086	0.28
CNH	429,412	Ginlong Technologies Co Ltd 'A'	4,849	0.15
CNH	260,799	Hainan Drinda New Energy Technology Co Ltd 'A'	1,550	0.05
CNH	126,104	Hoymiles Power Electronics Inc 'A'	1,897	0.06
CNH	3,660,523	JA Solar Technology Co Ltd 'A'	7,237	0.23
CNH	245,700	Jiangsu Haili Wind Power Equipment Technology Co Ltd 'A'	2,948	0.09
CNH	11,242,735	Jinko Solar Co Ltd 'A'	9,171	0.29
CNH	350,200	Jinlei Technology Co Ltd 'A'	1,441	0.04
CNH	8,423,600	LONGi Green Energy Technology Co Ltd 'A'	24,967	0.78
CNH	2,507,100	Ming Yang Smart Energy Group Ltd 'A'	5,329	0.17
CNH	1,257,900	Risen Energy Co Ltd 'A'	1,902	0.06
CNH	828,645	Sany Renewable Energy Co Ltd 'A'	3,290	0.10
CNH	2,005,000	Shanghai Aiko Solar Energy Co Ltd 'A'	4,442	0.14
CNH	1,715,400	Sungrow Power Supply Co Ltd 'A'	45,713	1.43

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
People's Republic of China (31 October 2024: 11.30%) (continued)				
Energy - alternate sources (continued)				
CNH	308,800	Suzhou Maxwell Technologies Co Ltd 'A'	4,565	0.14
CNH	4,456,441	TCL Zhonghuan Renewable Energy Technology Co Ltd 'A'	5,919	0.19
CNH	1,975,100	Titan Wind Energy Suzhou Co Ltd 'A'	2,124	0.07
CNH	2,413,429	Trina Solar Co Ltd 'A'	6,903	0.22
CNH	874,126	Windey Energy Technology Group Co Ltd 'A'	2,242	0.07
CNH	5,804,500	Zhejiang Akcome ^a	-	0.00
Environmental control				
CNH	2,560,700	CECEP Environmental Protection Co Ltd 'A'	2,258	0.07
Iron and steel				
CNH	697,800	Dajin Heavy Industry Co Ltd 'A'	4,928	0.15
Machinery - diversified				
CNH	378,200	Shenzhen SC New Energy Technology Corp 'A'	5,019	0.16
Machinery, construction and mining				
CNH	248,593	GoodWe Technologies Co Ltd 'A'	2,123	0.07
Real estate investment and services				
CNH	2,274,000	China Green Electricity Investment of Tianjin Co Ltd 'A'	2,781	0.09
Semiconductors				
CNH	6,443,000	GCL System Integration Technology Co Ltd 'A'	2,253	0.07
Total People's Republic of China			405,305	12.69
Portugal (31 October 2024: 3.93%)				
Electricity				
EUR	23,160,261	EDP SA ^a	115,213	3.61
Total Portugal			115,213	3.61
Republic of South Korea (31 October 2024: 1.39%)				
Chemicals				
KRW	1,109,487	Hanwha Solutions Corp	23,829	0.75
Energy - alternate sources				
KRW	331,425	CS Wind Corp	10,154	0.32
KRW	566,317	Doosan Fuel Cell Co Ltd	16,972	0.53
Total Republic of South Korea			50,955	1.60
Spain (31 October 2024: 8.32%)				
Electricity				
EUR	2,923,439	EDP Renovaveis SA ^a	42,785	1.34
EUR	9,213,564	Iberdrola SA	186,791	5.85
Energy - alternate sources				
EUR	453,210	Corp ACCIONA Energias Renovables SA ^a	12,481	0.39
EUR	1,111,368	Solaria Energia y Medio Ambiente SA ^a	19,235	0.60
Total Spain			261,292	8.18

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF (continued)

As at 31 October 2025

				Fair value USD'000	% of net asset value					Fair value USD'000	% of net asset value		
Currency	Holdings	Investment				Currency	Holdings	Investment					
Equities (31 October 2024: 99.49%) (continued)						United States (31 October 2024: 23.64%)							
Switzerland (31 October 2024: 0.91%)						Electricity							
CHF	125,080	Electricity				USD	1,155,842	Clearway Energy Inc 'C'^		36,906	1.15		
		BKW AG^		28,031	0.88	USD	842,946	Ormat Technologies Inc^		89,664	2.81		
		Total Switzerland		28,031	0.88								
Taiwan (31 October 2024: 0.77%)						Energy - alternate sources							
TWD	2,690,000	Iron and steel				USD	2,122,933	Array Technologies Inc^		18,385	0.58		
		Century Iron & Steel Industrial Co Ltd		13,432	0.42	USD	1,815,089	Enphase Energy Inc^		55,378	1.73		
		Total Taiwan		13,432	0.42	USD	1,013,182	First Solar Inc^		270,459	8.47		
Thailand (31 October 2024: 0.00%)						Energy - alternate sources							
THB	50,297,400	Energy Absolute PCL NVDR^		4,760	0.15	USD	903,902	Green Plains Inc^		9,292	0.29		
		Total Thailand		4,760	0.15	USD	2,054,105	NEXTracker Inc 'A'^		207,916	6.51		
					USD	16,031,494	Plug Power Inc^		43,125	1.35			
Turkey (31 October 2024: 0.43%)						Machinery, construction and mining							
TRY	4,621,446	Electricity				USD	395,246	REX American Resources Corp		12,660	0.40		
		Akfen Yenilenebilir Enerji AS		1,894	0.06	USD	2,323,365	Shoals Technologies Group Inc 'A'^		24,419	0.76		
		Zorlu Enerji Elektrik Uretim AS^		2,087	0.07	USD	824,224	SolarEdge Technologies Inc^		28,922	0.91		
Energy - alternate sources						Total United States							
TRY	3,585,015	CW Enerji Muhendislik Ticaret VE Sanayi AS		2,278	0.07	Total investments in equities					3,169,942	99.25	
TRY	9,762,018	Margun Enerji Uretim Sanayi VE Ticaret AS		6,868	0.21								
TRY	2,271,144	Smart Gunes Enerjisi Teknolojileri ARGE Uretim Sanayi ve Ticaret AS		1,464	0.05	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market					3,169,942	99.25	
Total Turkey													
United Kingdom (31 October 2024: 6.20%)													
USD	1,819,561	Electricity											
		ReNew Energy Global Plc 'A'		13,720	0.43								
		Total United Kingdom		13,720	0.43								

				Fair value USD'000	% of net asset value
Number of contracts	Currency	Notional amount	Description		
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Germany					
51	EUR	2,462	Stoxx 600 Technology Index Futures December 2025	67	0.00
Total Germany				67	0.00
United States of America					
49	USD	5,977	E-mini Russell 2000 Index Futures December 2025	62	0.00
Total United States of America				62	0.00
Total unrealised gain on exchange traded futures contracts				129	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%) (continued)					
United States of America					
37	USD	3,537	XAU Utilities Futures December 2025	(100)	0.00
Total United States of America				(100)	0.00
Total unrealised loss on exchange traded futures contracts				(100)	(0.00)
Total financial derivative instruments dealt in on a regulated market				29	0.00

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,170,071	99.25
Total financial liabilities at fair value through profit or loss	(100)	0.00
Cash and margin cash	16,195	0.51
Other assets and liabilities	7,634	0.24
Net asset value attributable to redeemable shareholders	3,193,800	100.00

^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.17
Financial derivative instruments dealt in on regulated market	0.00
Other assets	0.83
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	12,005

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.63%)				
Equities (31 October 2024: 99.63%)				
Australia (31 October 2024: 1.42%)				
Commercial services				
AUD	649,887	Atlas Arteria Ltd^	2,068	0.11
AUD	1,946,314	Transurban Group	18,450	1.00
Pipelines				
AUD	779,139	APA Group^	4,682	0.25
Telecommunications				
AUD	287,536	Superloop Ltd^	587	0.03
Transportation				
AUD	1,114,088	Aurizon Holdings Ltd^	2,502	0.14
Total Australia			28,289	1.53
Austria (31 October 2024: 0.04%)				
Electricity				
EUR	22,107	EVN AG	645	0.04
Total Austria			645	0.04
Belgium (31 October 2024: 0.13%)				
Electricity				
EUR	27,659	Elia Group SA	3,336	0.18
Total Belgium			3,336	0.18
Bermuda (31 October 2024: 0.46%)				
Commercial services				
HKD	804,000	COSCO SHIPPING Ports Ltd	593	0.03
HKD	854,467	Shenzhen International Holdings Ltd^	885	0.05
HKD	472,000	Yuexiu Transport Infrastructure Ltd^	258	0.01
Engineering & construction				
HKD	377,000	CK Infrastructure Holdings Ltd	2,452	0.13
Gas				
HKD	1,828,000	China Gas Holdings Ltd^	1,879	0.10
HKD	537,800	China Resources Gas Group Ltd	1,478	0.08
Water				
HKD	616,000	China Water Affairs Group Ltd^	498	0.03
Total Bermuda			8,043	0.43
Brazil (31 October 2024: 1.35%)				
Commercial services				
BRL	136,730	EcoRodovias Infraestrutura e Logistica SA	202	0.01
BRL	752,846	Motiva Infraestrutura de Mobilidade SA	2,220	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Brazil (31 October 2024: 1.35%) (continued)				
Electricity				
BRL	189,617	Alupar Investimento SA	1,147	0.06
BRL	69,548	Cia Energetica de Minas Gerais	188	0.01
BRL	992,482	Cia Energetica de Minas Gerais (Pref)	2,090	0.11
BRL	493,666	Cia Paranaense de Energia - Copel	1,202	0.07
BRL	718,300	Cia Paranaense de Energia - Copel (Pref)	1,857	0.10
BRL	123,430	CPFL Energia SA	954	0.05
BRL	183,702	Energisa S/A	1,768	0.10
BRL	148,114	Engie Brasil Energia SA	1,100	0.06
BRL	634,480	Equatorial Energia SA	4,318	0.23
BRL	176,387	Isa Energia Brasil sa (Pref)	822	0.04
BRL	144,083	Neoenergia SA	781	0.04
BRL	117,164	Transmissora Alianca de Energia Eletrica S/A	829	0.05
Transportation				
BRL	784,454	Rumo SA	2,319	0.13
Water				
BRL	281,711	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	6,896	0.37
BRL	108,153	Cia de Saneamento de Minas Gerais Copasa MG	759	0.04
BRL	175,977	Cia De Sanena Do Parana	1,127	0.06
Total Brazil			30,579	1.65
Canada (31 October 2024: 12.49%)				
Electricity				
CAD	464,616	Algonquin Power & Utilities Corp	2,596	0.14
CAD	47,878	Atco Ltd 'I'	1,806	0.10
CAD	186,127	Emera Inc^	8,858	0.48
CAD	312,182	Fortis Inc^	15,708	0.85
CAD	198,337	Hydro One Ltd	7,322	0.39
Gas				
CAD	74,568	Brookfield Infrastructure Corp 'A'^	3,382	0.18
Pipelines				
CAD	1,368,759	Enbridge Inc	63,888	3.45
CAD	362,750	Pembina Pipeline Corp	13,737	0.74
CAD	129,992	South Bow Corp^	3,375	0.18
CAD	650,186	TC Energy Corp^	32,659	1.77
Transportation				
CAD	350,180	Canadian National Railway Co	33,612	1.82
CAD	585,914	Canadian Pacific Kansas City Ltd	42,206	2.28
Total Canada			229,149	12.38

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)					Greece (31 October 2024: 0.13%) (continued)				
Cayman Islands (31 October 2024: 0.23%)					Engineering & construction				
Gas					EUR	47,661	Athens International Airport SA ^	551	0.03
HKD	467,500	ENN Energy Holdings Ltd	4,069	0.22			Total Greece	3,175	0.17
HKD	845,000	Towngas Smart Energy Co Ltd^	424	0.02					
Oil and gas					Hong Kong (31 October 2024: 1.52%)				
HKD	385,000	Zhongyu Energy Holdings Ltd^	155	0.01	Commercial services				
Total Cayman Islands					HKD	738,000	China Merchants Port Holdings Co Ltd	1,428	0.08
Chile (31 October 2024: 0.12%)					Electricity				
Electricity					HKD	1,015,851	CLP Holdings Ltd^	8,666	0.47
CLP	11,875,067	Enel Americas SA	1,122	0.06	HKD	852,844	Power Assets Holdings Ltd	5,416	0.29
CLP	332,354	Engie Energia Chile SA	478	0.03	Gas				
Water					HKD	6,803,634	Hong Kong & China Gas Co Ltd	6,329	0.34
CLP	1,570,826	Aguas Andinas SA 'A'	599	0.03	Transportation				
CLP	331,160	Inversiones Aguas Metropolitanas SA	334	0.02	HKD	974,500	MTR Corp Ltd^	3,573	0.19
Total Chile					HKD	1,750,000	Guangdong Investment Ltd	1,664	0.09
					Total Hong Kong				
Colombia (31 October 2024: 0.07%)					India (31 October 2024: 2.47%)				
Electricity					Commercial services				
COP	264,518	Interconexion Electrica SA ESP	1,713	0.09	INR	469,830	Adani Ports & Special Economic Zone Ltd	7,682	0.41
Total Colombia					INR	152,648	Gujarat Pipavav Port Ltd	286	0.02
					INR	211,862	JSW Infrastructure Ltd	692	0.04
France (31 October 2024: 0.37%)					Electricity				
Engineering & construction					INR	187,656	Adani Energy Solutions Ltd	2,085	0.11
EUR	23,755	Aeroports de Paris SA ^	3,260	0.18	INR	396,635	CESC Ltd	804	0.04
Telecommunications					INR	35,866	Mahanagar Gas Ltd	516	0.03
EUR	53,491	Eutelsat Communications SACA^	207	0.01	INR	2,812,851	Power Grid Corp of India Ltd	9,130	0.49
Transportation					INR	184,947	Reliance Infrastructure Ltd	450	0.02
EUR	221,208	Getlink SE	4,042	0.22	INR	1,038,431	Tata Power Co Ltd	4,736	0.26
Total France					INR	118,115	Torrent Power Ltd	1,752	0.10
					Engineering & construction				
Germany (31 October 2024: 0.07%)					INR	1,712,316	GMR Airports Ltd	1,813	0.10
Engineering & construction					Gas				
EUR	22,667	Fraport AG Frankfurt Airport Services Worldwide^	1,941	0.11	INR	151,869	Adani Total Gas Ltd	1,081	0.06
Total Germany					INR	126,475	Gujarat Gas Ltd	580	0.03
					INR	168,887	Gujarat State Petronet Ltd	589	0.03
Greece (31 October 2024: 0.13%)					INR	421,376	Indraprastha Gas Ltd	1,006	0.06
Commercial services					Real estate investment trusts				
EUR	5,211	Piraeus Port Authority SA	259	0.01	INR	301,389	IRB InvIT Fund	212	0.01
Electricity					INR	384,317	PowerGrid Infrastructure Investment Trust	423	0.02
EUR	79,791	Holding Co ADMIE IPTO SA	275	0.02	Telecommunications				
EUR	120,013	Public Power Corp SA	2,090	0.11	INR	833,356	Indus Towers Ltd	3,413	0.19

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)					Japan (31 October 2024: 3.63%) (continued)				
India (31 October 2024: 2.47%) (continued)					Gas (continued)				
Transportation					JPY	14,399	Saibu Gas Holdings Co Ltd	173	0.01
INR	221,578	Container Corp Of India Ltd	1,361	0.07	JPY	37,200	Shizuoka Gas Co Ltd [^]	272	0.01
Total India			38,611	2.09	JPY	49,600	Toho Gas Co Ltd [^]	1,481	0.08
Indonesia (31 October 2024: 0.14%)					Retail				
Commercial services					JPY	223,400	Tokyo Gas Co Ltd	7,833	0.43
IDR	1,033,000	Jasa Marga Persero Tbk PT	222	0.01	Transportation				
Engineering & construction					JPY	539,000	Central Japan Railway Co	13,176	0.71
IDR	11,315,700	Dayamitra Telekomunikasi PT	381	0.02	JPY	656,500	East Japan Railway Co	16,006	0.87
IDR	8,100,500	Sarana Menara Nusantara Tbk PT	265	0.02	JPY	182,500	Tokyo Metro Co Ltd [^]	1,919	0.10
Gas					Total Japan			77,251	4.18
IDR	5,960,500	Perusahaan Gas Negara Tbk PT	624	0.03	Luxembourg (31 October 2024: 0.05%)				
Telecommunications					Telecommunications				
IDR	2,390,400	PT Tower Bersama Infrastructure Tbk	342	0.02	EUR	228,653	SES SA [^]	1,754	0.10
Total Indonesia			1,834	0.10	Total Luxembourg			1,754	0.10
Italy (31 October 2024: 1.20%)					Malaysia (31 October 2024: 0.61%)				
Electricity					Electricity				
EUR	886,284	Terna - Rete Elettrica Nazionale	9,090	0.49	MYR	2,831,100	Tenaga Nasional Bhd	8,977	0.49
Engineering & construction					Total Malaysia			8,977	0.49
EUR	197,584	Infrastrutture Wireless Italiane SpA [^]	2,172	0.12	Mexico (31 October 2024: 0.63%)				
Entertainment					Commercial services				
EUR	58,060	RAI Way SpA	398	0.02	MXN	117,732	Promotora y Operadora de Infraestructura SAB de CV	1,527	0.08
Gas					Engineering & construction				
EUR	385,744	Italgas SpA [^]	4,047	0.22	MXN	164,715	Grupo Aeroportuario del Centro Norte SAB de CV	2,033	0.11
EUR	1,297,226	Snam SpA [^]	8,008	0.43	MXN	252,565	Grupo Aeroportuario del Pacifico SAB de CV 'B'	5,272	0.28
Total Italy			23,715	1.28	MXN	95,591	Grupo Aeroportuario del Sureste SAB de CV 'B'	2,896	0.16
Japan (31 October 2024: 3.63%)					MXN	796,906	Operadora De Sites Mexicanos SAB de CV	717	0.04
Electricity					Total Mexico			12,445	0.67
JPY	460,522	Chubu Electric Power Co Inc	6,412	0.35	Netherlands (31 October 2024: 0.11%)				
JPY	200,260	Chugoku Electric Power Co Inc [^]	1,116	0.06	New Zealand (31 October 2024: 0.24%)				
JPY	122,000	Hokkaido Electric Power Co Inc [^]	851	0.05	Electricity				
JPY	112,500	Hokuriku Electric Power Co [^]	627	0.03	NZD	169,036	Vector Ltd [^]	485	0.02
JPY	606,250	Kansai Electric Power Co Inc [^]	9,474	0.51	Engineering & construction				
JPY	286,643	Kyushu Electric Power Co Inc	2,819	0.15	NZD	979,899	Auckland International Airport Ltd [^]	4,556	0.25
JPY	30,485	Okinawa Electric Power Co Inc [^]	200	0.01	Total New Zealand			5,041	0.27
JPY	98,100	Shikoku Electric Power Co Inc [^]	877	0.05					
JPY	290,000	Tohoku Electric Power Co Inc [^]	1,988	0.11					
JPY	943,500	Tokyo Electric Power Co Holdings Inc [^]	4,729	0.25					
Gas									
JPY	27,300	Hokkaido Gas Co Ltd [^]	120	0.01					
JPY	228,100	Osaka Gas Co Ltd [^]	7,178	0.39					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
People's Republic of China (31 October 2024: 0.71%)				
Commercial services				
CNH	39,300	Anhui Expressway Co Ltd 'A'	82	0.00
HKD	288,000	Anhui Expressway Co Ltd 'H'	457	0.02
CNH	1,806,300	Beijing-Shanghai High Speed Railway Co Ltd 'A'	1,316	0.07
CNH	33,400	China Merchants Port Group Co Ltd 'A'	96	0.01
CNH	51,000	Dongguan Development Holdings Co Ltd 'A'	84	0.00
CNH	171,400	Fujian Expressway Development Co Ltd 'A'	86	0.00
CNH	71,900	Guangdong Provincial Expressway Development Co Ltd 'A'	117	0.01
HKD	180,400	Guangdong Provincial Expressway Development Co Ltd 'B'	198	0.01
CNH	181,300	Guangzhou Port Co Ltd 'A'	86	0.00
CNH	90,600	Jiangsu Expressway Co Ltd 'A'	175	0.01
HKD	732,000	Jiangsu Expressway Co Ltd 'H'	891	0.05
CNH	89,700	Jiangsu Lianyungang Port Co Ltd 'A'	72	0.00
CNH	120,800	Jiangxi Ganyue Expressway Co Ltd 'A'	91	0.01
CNH	456,500	Liaoning Port Co Ltd 'A'	110	0.01
CNH	355,000	Ningbo Zhoushan Port Co Ltd 'A'	187	0.01
CNH	56,900	Qingdao Port International Co Ltd 'A'	68	0.00
HKD	462,000	Qingdao Port International Co Ltd 'H'	422	0.02
CNH	128,500	Shandong Hi-speed Co Ltd 'A'	168	0.01
CNH	500,900	Shanghai International Port Group Co Ltd 'A'	393	0.02
HKD	476,000	Sichuan Expressway Co Ltd 'H'	313	0.02
CNH	298,800	TangShan Port Group Co Ltd 'A'	167	0.01
CNH	131,800	Tianjin Port Co Ltd 'A'	89	0.01
Engineering & construction				
HKD	1,196,000	Beijing Capital International Airport Co Ltd 'H'	429	0.02
CNH	311,700	China Merchants Expressway Network & Technology Holdings Co Ltd 'A'	449	0.02
HKD	2,896,100	China Tower Corp Ltd 'H'	4,185	0.23
CNH	97,100	Guangzhou Baiyun International Airport Co Ltd 'A'	133	0.01
HKD	144,000	Hainan Meilan International Airport Co Ltd 'H'	195	0.01
CNH	111,100	Shanghai International Airport Co Ltd 'A'	504	0.03
Gas				
HKD	833,000	China Suntien Green Energy Corp Ltd 'H'	466	0.03
CNH	125,800	ENN Natural Gas Co Ltd 'A'	345	0.02
CNH	84,600	Guizhou Gas Group Corp Ltd 'A'	84	0.00
CNH	123,800	ShaanXi Provincial Natural Gas Co Ltd 'A'	142	0.01
CNH	161,700	Shanghai Dazhong Public Utilities Group Co Ltd 'A'	169	0.01
CNH	34,600	Top Resource Energy Co Ltd 'A'	29	0.00
Transportation				
CNH	837,700	Daqin Railway Co Ltd 'A'	674	0.04
CNH	282,100	Guangshen Railway Co Ltd 'A'	121	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
People's Republic of China (31 October 2024: 0.71%) (continued)				
Transportation (continued)				
HKD	958,000	Guangshen Railway Co Ltd 'H'	281	0.01
CNH	90,800	Shenzhen Airport Co Ltd 'A'	92	0.00
CNH	170,500	Shenzhen Yan Tian Port Holding Co Ltd 'A'	109	0.01
Water				
CNH	355,050	Beijing Capital Eco-Environment Protection Group Co Ltd 'A'	159	0.01
CNH	121,800	Chengdu Xingrong Environment Co Ltd 'A'	121	0.01
CNH	100,100	Chongqing Water Group Co Ltd 'A'	66	0.00
Total People's Republic of China			14,421	0.78
Philippines (31 October 2024: 0.35%)				
Commercial services				
PHP	696,890	International Container Terminal Services Inc	6,276	0.34
Electricity				
PHP	166,780	Manila Electric Co	1,658	0.09
Total Philippines			7,934	0.43
Portugal (31 October 2024: 0.03%)				
Electricity				
EUR	256,858	REN - Redes Energeticas Nacionais SGPS SA	968	0.05
Total Portugal			968	0.05
Republic of South Korea (31 October 2024: 0.19%)				
Electricity				
KRW	162,309	Korea Electric Power Corp	4,848	0.26
Gas				
KRW	16,296	Korea Gas Corp	477	0.02
KRW	1,287	Samchully Co Ltd	111	0.01
Total Republic of South Korea			5,436	0.29
Russian Federation (31 October 2024: 0.00%)				
Electricity				
RUB	282,000,223	Federal Grid Co - Rosseti PJSC*	-	0.00
RUB	21,118,366	Inter RAO UES PJSC*	3	0.00
RUB	50,707	Rosseti Lenenergo PJSC (Pref)*	-	0.00
Pipelines				
RUB	87,000	Transneft PJSC (Pref)*	-	0.00
Total Russian Federation			3	0.00
Saudi Arabia (31 October 2024: 0.12%)				
Electricity				
SAR	468,777	Saudi Electricity Co	2,004	0.11
Total Saudi Arabia			2,004	0.11

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)									
Singapore (31 October 2024: 0.10%)									
Commercial services									
USD	2,537,200	Hutchison Port Holdings Trust 'U'^	533	0.03	TRY	109,998	TAV Havalimanlari Holding AS^	693	0.04
Telecommunications									
SGD	1,864,600	NETLINK NBN TRUST^	1,404	0.07	TRY	417,880	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	286	0.01
Total Singapore			1,937	0.10	Total Turkey			979	0.05
Spain (31 October 2024: 1.82%)									
Electricity									
EUR	254,575	Redeia Corp SA	4,587	0.25	AED	580,453	Abu Dhabi Ports Co PJSC	724	0.04
Engineering & construction					AED	1,194,645	Salik Co PJSC	1,945	0.10
EUR	438,099	Aena SME SA	11,908	0.64	Electricity				
EUR	352,376	Cellnex Telecom SA	10,994	0.60	AED	5,547,298	Dubai Electricity & Water Authority PJSC	4,198	0.23
Gas					Total United Arab Emirates			6,867	0.37
EUR	142,069	Enagas SA	2,257	0.12					
EUR	59,354	Naturgy Energy Group SA	1,800	0.10	United Kingdom (31 October 2024: 3.28%)				
Total Spain			31,546	1.71	Electricity				
Switzerland (31 October 2024: 0.16%)					GBP	3,111,260	National Grid Plc	46,600	2.52
Engineering & construction					GBP	40,111	Telecom Plus Plc^	936	0.05
CHF	11,903	Flughafen Zurich AG	3,517	0.19	Engineering & construction				
Total Switzerland			3,517	0.19	GBP	604,926	Helios Towers Plc	1,189	0.06
Taiwan (31 October 2024: 0.06%)					Gas				
Transportation					GBP	3,146,187	Centrica Plc^	7,411	0.40
TWD	1,228,000	Taiwan High Speed Rail Corp	1,092	0.06	Transportation				
Total Taiwan			1,092	0.06	GBP	384,520	Firstgroup Plc	1,061	0.06
Thailand (31 October 2024: 0.51%)					Water				
Commercial services					GBP	271,585	Pennon Group Plc^	1,850	0.10
THB	4,542,900	Bangkok Expressway & Metro PCL NVDR^	724	0.04	GBP	165,466	Severn Trent Plc	6,046	0.32
Engineering & construction					GBP	430,354	United Utilities Group Plc	6,788	0.37
THB	2,355,800	Airports of Thailand PCL NVDR^	3,005	0.16	Total United Kingdom			71,881	3.88
Real estate investment trusts									
THB	2,149,300	3BB Internet Infrastructure Fund 'F'^	449	0.02	United States (31 October 2024: 64.40%)				
Telecommunications					Electricity				
THB	3,362,628	Digital Telecommunications Infrastructure Fund 'F'	967	0.05	USD	38,062	ALLETE Inc	2,563	0.14
THB	568,000	Thaicom PCL NVDR^	168	0.01	USD	161,183	Alliant Energy Corp^	10,770	0.58
Transportation					USD	169,140	Ameren Corp	17,256	0.93
THB	6,010,910	BTS Group Holdings PCL NVDR^	546	0.03	USD	335,309	American Electric Power Co Inc	40,324	2.18
Water					USD	50,106	Avista Corp	1,907	0.10
THB	1,078,000	TTW PCL NVDR^	302	0.02	USD	44,917	Black Hills Corp	2,849	0.15
Total Thailand			6,161	0.33	USD	407,977	CenterPoint Energy Inc	15,601	0.84
					USD	187,108	CMS Energy Corp	13,762	0.74
					USD	225,989	Consolidated Edison Inc	22,014	1.19
					USD	534,931	Dominion Energy Inc	31,395	1.70
					USD	487,702	Duke Energy Corp^	60,621	3.28
					USD	238,839	Edison International	13,227	0.72

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)					United States (31 October 2024: 64.40%) (continued)				
Electricity (continued)					Pipelines				
USD	280,249	Entergy Corp	26,929	1.46	USD	138,220	Cheniere Energy Inc	29,303	1.59
USD	144,045	Eversource Energy	11,064	0.60	USD	1,220,441	Kinder Morgan Inc^	31,963	1.73
USD	231,018	Exelon Corp	17,051	0.92	USD	392,847	ONEOK Inc^	26,321	1.42
USD	633,690	FirstEnergy Corp^	29,226	1.58	USD	134,449	Targa Resources Corp	20,710	1.12
USD	344,523	Hawaiian Electric Industries Inc^	15,790	0.85	USD	764,764	Williams Cos Inc	44,257	2.39
USD	102,650	IDACORP Inc^	1,193	0.06	Real estate investment trusts				
USD	33,904	MGE Energy Inc	4,374	0.24	USD	293,793	American Tower Corp (Reit)	52,583	2.84
USD	23,014	NextEra Energy Inc	1,907	0.10	USD	271,881	Crown Castle Inc (Reit)	24,529	1.32
USD	1,294,390	Northwestern Energy Group Inc	105,363	5.69	USD	67,314	SBA Communications Corp (Reit)	12,889	0.70
USD	38,008	OGE Energy Corp^	2,268	0.12	Telecommunications				
USD	125,815	PG&E Corp	5,553	0.30	USD	31,143	Globalstar Inc^	1,694	0.09
USD	1,378,946	Pinnacle West Capital Corp	22,008	1.19	USD	60,843	Iridium Communications Inc^	1,165	0.06
USD	75,277	Portland General Electric Co	6,664	0.36	USD	71,384	Viasat Inc^	2,843	0.16
USD	67,696	PPL Corp	3,092	0.17	Transportation				
USD	465,189	Public Service Enterprise Group Inc	16,989	0.92	USD	1,178,881	CSX Corp	42,463	2.29
USD	409,100	Sempra^	37,613	2.03	USD	141,609	Norfolk Southern Corp	40,129	2.17
USD	691,944	TXNM Energy Inc	65,070	3.52	USD	375,162	Union Pacific Corp	82,675	4.47
USD	60,547	WEC Energy Group Inc	3,439	0.19	Water				
USD	200,154	Xcel Energy Inc	22,363	1.21	USD	23,417	American States Water Co	1,670	0.09
USD	371,458	Atmos Energy Corp	30,151	1.63	USD	122,130	American Water Works Co Inc	15,685	0.85
Gas					USD	36,949	California Water Service Group	1,640	0.09
USD	99,117	Chesapeake Utilities Corp^	1,741	0.10	USD	176,069	Essential Utilities Inc	6,872	0.37
USD	127,243	MDU Resources Group Inc^	2,441	0.13	USD	19,367	H2O America	896	0.05
USD	295,940	Northwest Natural Holding Co^	12,462	0.67	Total United States				
USD	25,176	ONE Gas Inc^	1,146	0.06	Total investments in equities				
USD	36,714	Spire Inc^	2,944	0.16	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
USD	36,654	Cogent Communications Holdings Inc^	3,167	0.17					
Internet									

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Canada					
9	CAD	2,205	S&P TSX 60 Index Futures December 2025	58	0.01
Total Canada				58	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%) (continued)					
Germany					
248	EUR	1,809	Stoxx 600 Real Estate Index Futures December 2025	24	0.00
Total Germany				24	0.00
United States of America					
59	USD	4,895	XAU Utilities Futures December 2025	213	0.01
Total United States of America				213	0.01
Total unrealised gain on exchange traded futures contracts				295	0.02
Total financial derivative instruments dealt in on a regulated market				295	0.02

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
USD	152,555	GBP	113,812	State Street Bank and Trust Company	04/11/2025	3	0.00
Total unrealised gain						3	0.00
AUD Hedged Share Class							
AUD	17,193	GBP	8,396	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	5,403	GBP	2,639	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
JPY Hedged Share Class							
JPY	3,712,424	GBP	18,390	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
NZD Hedged Share Class							
NZD	320	GBP	138	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	1,133	GBP	488	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	157	GBP	68	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
CLP Hedged Share Class							
CLP	309,636	GBP	240	State Street Bank and Trust Company	05/11/2025	-	0.00
CLP	1,823,171	GBP	1,412	State Street Bank and Trust Company	05/11/2025	-	0.00
CLP	1,944,602	GBP	1,532	State Street Bank and Trust Company	05/11/2025	-	0.00
Total unrealised gain						-	0.00
SGD Hedged Share Class							
SGD	470	GBP	272	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	219	GBP	126	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	654	GBP	384	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
MXN Hedged Share Class							
MXN	74,387	GBP	3,010	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	33,400	GBP	1,351	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	158,091	GBP	6,382	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	147,428	GBP	5,921	State Street Bank and Trust Company	04/11/2025	1	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
MXN Hedged Share Class (continued)							
MXN	153,935	GBP	6,228	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	216,212	GBP	8,778	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						1	0.00
BRL Hedged Share Class							
BRL	20,962	GBP	2,902	State Street Bank and Trust Company	05/11/2025	-	0.00
BRL	102,437	GBP	14,179	State Street Bank and Trust Company	05/11/2025	1	0.00
Total unrealised gain						1	0.00
CAD Hedged Share Class							
CAD	42,775	GBP	22,924	State Street Bank and Trust Company	04/11/2025	1	0.00
CAD	225,701	GBP	120,814	State Street Bank and Trust Company	04/11/2025	2	0.00
CAD	119,867	GBP	65,202	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	5,572	GBP	3,031	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	243	GBP	132	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	3,496	GBP	1,902	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						3	0.00
CHF Hedged Share Class							
CHF	734	GBP	689	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	365	GBP	342	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	2,032	GBP	1,913	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	1,798	GBP	1,694	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
CNH Hedged Share Class							
CNH	430	GBP	45	State Street Bank and Trust Company	04/11/2025	-	0.00
CNH	6,102	GBP	639	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
HKD Hedged Share Class							
HKD	72,179	GBP	6,926	State Street Bank and Trust Company	04/11/2025	-	0.00
HKD	46,672	GBP	4,479	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
KRW Hedged Share Class							
KRW	3,359,302	GBP	1,779	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	863,137	GBP	457	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	6,531,447	GBP	3,411	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	10,340,815	GBP	5,510	State Street Bank and Trust Company	03/12/2025	-	0.00
KRW	3,125,273	GBP	1,667	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						-	0.00
INR Hedged Share Class							
INR	367,926	GBP	3,088	State Street Bank and Trust Company	07/11/2025	-	0.00
INR	436,400	GBP	3,664	State Street Bank and Trust Company	07/11/2025	-	0.00
Total unrealised gain						-	0.00
IDR Hedged Share Class							
IDR	12,318,988	GBP	550	State Street Bank and Trust Company	05/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
IDR Hedged Share Class (continued)							
IDR	3,678,949	GBP	164	State Street Bank and Trust Company	05/11/2025	-	0.00
IDR	17,804,805	GBP	797	State Street Bank and Trust Company	05/11/2025	-	0.00
IDR	592,987	GBP	27	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						-	0.00
GBP Hedged Share Class							
GBP	18,057	JPY	3,605,250	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,368,118	JPY	273,157,636	State Street Bank and Trust Company	04/11/2025	25	0.00
GBP	592	JPY	118,282	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,478	JPY	887,068	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	8,395	JPY	1,694,071	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	505	CHF	531	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,949	JPY	2,210,784	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	686	COP	3,492,632	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	29,185	COP	148,659,364	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	15,726	BRL	112,040	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	549,098	BRL	3,912,117	State Street Bank and Trust Company	03/12/2025	1	0.00
GBP	7,158	INR	835,979	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	717,251	INR	83,768,946	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	235,380	MXN	5,754,140	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	251	SGD	428	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	24,887	SGD	42,464	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	586	CLP	725,225	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	43,607	CLP	53,970,996	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	31,566	IDR	690,860,218	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	148,444	PHP	11,261,686	State Street Bank and Trust Company	03/12/2025	3	0.00
GBP	215	TRY	12,154	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	17,153	TRY	969,514	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	294	TWD	11,896	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	20,885	TWD	843,542	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						29	0.00
COP Hedged Share Class							
COP	725,479	GBP	138	State Street Bank and Trust Company	06/11/2025	-	0.00
COP	3,720,783	GBP	711	State Street Bank and Trust Company	06/11/2025	-	0.00
COP	148,659,364	GBP	29,300	State Street Bank and Trust Company	06/11/2025	-	0.00
Total unrealised gain						-	0.00
EUR Hedged Share Class							
EUR	3,685	GBP	3,221	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	8,151	GBP	7,125	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	21,269	GBP	18,713	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
MYR Hedged Share Class							
MYR	17,104	GBP	3,028	State Street Bank and Trust Company	05/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
MYR Hedged Share Class (continued)							
MYR	4,808	GBP	859	State Street Bank and Trust Company	05/11/2025	-	0.00
MYR	15,082	GBP	2,738	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						-	0.00
PHP Hedged Share Class							
PHP	20,863	GBP	268	State Street Bank and Trust Company	05/11/2025	-	0.00
PHP	54,851	GBP	703	State Street Bank and Trust Company	05/11/2025	-	0.00
PHP	246,842	GBP	3,148	State Street Bank and Trust Company	05/11/2025	-	0.00
Total unrealised gain						-	0.00
THB Hedged Share Class							
THB	25,286	GBP	587	State Street Bank and Trust Company	04/11/2025	-	0.00
THB	122,937	GBP	2,820	State Street Bank and Trust Company	04/11/2025	-	0.00
THB	132,408	GBP	3,050	State Street Bank and Trust Company	04/11/2025	-	0.00
THB	79,519	GBP	1,870	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
TRY Hedged Share Class							
TRY	5,203	GBP	91	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	25,414	GBP	443	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	26,557	GBP	464	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	33,664	GBP	596	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	46,894	GBP	826	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	21,535	GBP	378	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
TWD Hedged Share Class							
TWD	4,622	GBP	114	State Street Bank and Trust Company	05/11/2025	-	0.00
TWD	22,512	GBP	555	State Street Bank and Trust Company	05/11/2025	-	0.00
TWD	14,114	GBP	349	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						37	0.00
USD	1,007,558	GBP	766,824	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
AUD Hedged Share Class							
AUD	30,154	GBP	15,029	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	16,003	GBP	7,976	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	744	GBP	371	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	32	GBP	16	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	467	GBP	233	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
JPY Hedged Share Class							
JPY	1,522,923	GBP	7,628	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	9,949,301	GBP	50,222	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
JPY	4,286,285	GBP	21,234	State Street Bank and Trust Company	02/12/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
JPY Hedged Share Class (continued)							
JPY	199,251	GBP	987	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	8,700	GBP	43	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	125,016	GBP	619	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(1)	(0.00)
NZD Hedged Share Class							
NZD	3,379	GBP	1,474	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	7	GBP	3	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	98	GBP	43	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
SGD Hedged Share Class							
SGD	31	GBP	18	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	1	GBP	1	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	19	GBP	11	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
MXN Hedged Share Class							
MXN	136,534	GBP	5,585	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	86,116	GBP	3,523	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	4,003	GBP	164	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	175	GBP	7	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	2,512	GBP	103	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
BRL Hedged Share Class							
BRL	66,668	GBP	9,367	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						-	0.00
CHF Hedged Share Class							
CHF	1,213	GBP	1,153	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	1,039	GBP	988	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	48	GBP	46	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	2	GBP	2	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	30	GBP	29	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
CNH Hedged Share Class							
CNH	18,045	GBP	1,932	State Street Bank and Trust Company	02/12/2025	-	0.00
CNH	839	GBP	90	State Street Bank and Trust Company	02/12/2025	-	0.00
CNH	37	GBP	4	State Street Bank and Trust Company	02/12/2025	-	0.00
CNH	526	GBP	56	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
HKD Hedged Share Class							
HKD	138,356	GBP	13,556	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	6,431	GBP	630	State Street Bank and Trust Company	02/12/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
HKD Hedged Share Class (continued)							
HKD	281	GBP	28	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	4,035	GBP	395	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
CLP Hedged Share Class							
CLP	899,824	GBP	728	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						-	0.00
COP Hedged Share Class							
COP	2,501,320	GBP	492	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						-	0.00
PHP Hedged Share Class							
PHP	228,072	GBP	3,006	State Street Bank and Trust Company	03/12/2025	-	0.00
PHP	181,294	GBP	2,350	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						-	0.00
TRY Hedged Share Class							
TRY	16,563	GBP	293	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
EUR Hedged Share Class							
EUR	24,364	GBP	21,436	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,133	GBP	996	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	49	GBP	44	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	711	GBP	625	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
GBP Hedged Share Class							
GBP	20,165	TWD	823,983	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,296,678	EUR	1,483,381	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
GBP	664,106	INR	79,156,738	State Street Bank and Trust Company	07/11/2025	(19)	(0.00)
GBP	84,176	KRW	158,779,408	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)
GBP	2,360	THB	101,819	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	103,692	THB	4,470,305	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	88,426	NZD	205,199	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	63,018	CHF	67,170	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	817,645	HKD	8,521,347	State Street Bank and Trust Company	04/11/2025	(22)	(0.00)
GBP	30,222	IDR	678,578,667	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)
GBP	158,053	MYR	893,428	State Street Bank and Trust Company	05/11/2025	(6)	(0.00)
GBP	37	TRY	2,139	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	15,942	TRY	914,147	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	337,878	USD	452,899	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
GBP	20,251,037	USD	27,144,712	State Street Bank and Trust Company	04/11/2025	(538)	(0.03)
GBP	116,007	CNH	1,107,648	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	247,373	MXN	6,113,792	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	1,217	BRL	8,801	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	519,400	BRL	3,757,303	State Street Bank and Trust Company	05/11/2025	(15)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	403	CLP	518,326	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	43,081	CLP	55,333,649	State Street Bank and Trust Company	05/11/2025	(2)	(0.00)
GBP	23,238	SGD	40,148	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	313	TWD	12,793	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	485,612	AUD	994,400	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
GBP	86,259	CAD	160,959	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	4,060,848	CAD	7,577,417	State Street Bank and Trust Company	04/11/2025	(73)	(0.01)
GBP	24,761	COP	130,725,296	State Street Bank and Trust Company	06/11/2025	(1)	(0.00)
GBP	127,226	PHP	9,933,105	State Street Bank and Trust Company	05/11/2025	(2)	(0.00)
GBP	205	AUD	420	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	225	BRL	1,628	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,780	CAD	3,322	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	27	CHF	28	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	19	CLP	24,044	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	50	CNH	474	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	11	COP	56,368	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	553	EUR	633	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	348	HKD	3,625	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	13	IDR	285,772	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	285	INR	33,895	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	36	KRW	67,047	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	105	MXN	2,594	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	67	MYR	373	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	38	NZD	88	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	55	PHP	4,260	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	10	SGD	17	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	46	THB	1,964	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	8,840	USD	11,849	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	643	COP	3,414,479	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	2,488	NZD	5,745	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,608	AUD	3,279	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,733	BRL	12,588	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	13,895	CAD	26,089	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	207	CHF	222	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	139	CLP	180,896	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	382	CNH	3,664	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	83	COP	433,288	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	4,345	EUR	4,979	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,700	HKD	28,298	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	98	IDR	2,185,229	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	2,189	INR	262,228	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	271	KRW	513,492	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	769	MXN	19,123	State Street Bank and Trust Company	04/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	526	MYR	2,990	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	303	NZD	699	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	418	PHP	32,631	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	77	SGD	133	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	357	THB	15,540	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	53	TRY	3,039	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	68	TWD	2,780	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	69,408	USD	93,524	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	122,352	CAD	229,863	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	4,652	THB	203,150	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	555,182	USD	748,457	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	7,039	PHP	553,619	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	41,479	JPY	8,401,665	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	530	TRY	30,325	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,843	CHF	1,972	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	34,218	EUR	39,404	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	3,456	PHP	268,377	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,424	KRW	6,504,318	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,640	KRW	6,918,737	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	15,310	AUD	31,619	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	4,940	PHP	385,402	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	22,260	HKD	232,357	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	497	TRY	28,328	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	751	SGD	1,302	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	15,136	BRL	109,549	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)
GBP	6,670	KRW	12,715,142	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,042	AUD	6,269	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	3,178	BRL	23,000	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	25,197	CAD	47,412	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	389	CHF	412	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	248	CLP	317,406	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	723	CNH	6,904	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	157	COP	817,768	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	8,237	EUR	9,475	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	5,110	HKD	53,253	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	179	IDR	3,994,478	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	4,157	INR	490,623	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	584	KRW	1,114,267	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,375	MXN	33,972	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	942	MYR	5,346	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	555	NZD	1,295	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	845	PHP	66,009	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	143	SGD	248	State Street Bank and Trust Company	04/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	638	THB	27,920	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	89	TRY	5,088	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	122	TWD	4,994	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	130,687	USD	175,341	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	17,555	INR	2,057,912	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	839	IDR	18,630,895	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	14,645	AUD	30,123	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	528	TRY	29,921	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	715	COP	3,726,507	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	3,176	CNH	30,126	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,730	KRW	5,223,480	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	2,230	CHF	2,356	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	34,715	EUR	39,695	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,008	TRY	56,555	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	925	COP	4,719,114	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	514	TRY	28,842	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	891	COP	4,587,108	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	4,074	AUD	8,215	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,322	BRL	30,846	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	32,924	CAD	60,913	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	339	CLP	424,817	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	963	CNH	9,074	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	224	COP	1,155,104	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	10,884	EUR	12,391	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,759	HKD	69,723	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	238	IDR	5,253,035	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	5,508	INR	645,751	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	772	KRW	1,468,922	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,793	MXN	43,853	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,269	MYR	7,080	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	749	NZD	1,720	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,092	PHP	85,816	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	190	SGD	326	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	830	THB	35,581	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	136	TRY	7,624	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	163	TWD	6,607	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	170,777	USD	226,750	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	3,857	KRW	7,260,810	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	12,960	BRL	91,802	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,003	CLP	1,249,265	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	675	COP	3,470,593	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	717	IDR	15,734,884	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	16,449	INR	1,926,126	State Street Bank and Trust Company	07/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	2,354	KRW	4,431,047	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,775	MYR	20,951	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,281	PHP	255,023	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	482	TWD	19,519	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	335	CNH	3,130	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	126,194	CNH	1,178,672	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	5,620	HKD	57,362	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	881,657	HKD	8,999,099	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	22,352,096	USD	29,369,448	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	536,530	AUD	1,076,503	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,412,764	JPY	285,190,146	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	947	NZD	2,170	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	95,305	NZD	218,425	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,606	MYR	8,841	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	164,999	MYR	908,255	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	65,974	CHF	69,360	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	71	THB	3,013	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	113,854	THB	4,828,386	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	19,772	CAD	36,350	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	4,244,441	CAD	7,803,001	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,421,070	EUR	1,615,205	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	106,630	KRW	200,122,609	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						(764)	(0.04)
IDR Hedged Share Class							
IDR	11,377,227	GBP	520	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						-	0.00
INR Hedged Share Class							
INR	83,768,946	GBP	718,769	State Street Bank and Trust Company	07/11/2025	(1)	(0.00)
INR	1,396,286	GBP	11,954	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						(1)	(0.00)
Total unrealised loss on over-the-counter forward currency contracts						(766)	(0.04)
Total over-the-counter financial derivative instruments						(729)	(0.04)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss				
			1,841,280	99.51
Total financial liabilities at fair value through profit or loss				
			(766)	(0.04)
Cash and margin cash				
			10,011	0.54
Cash equivalents (31 October 2024: 0.03%)				
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.03%)				
66,557	USD	BlackRock ICS US Dollar Liquidity Fund [~]	67	0.00
142,443	GBP	BlackRock ICS Sterling Liquidity Fund [~]	187	0.01
Total cash equivalents			254	0.01
Other assets and liabilities			(326)	(0.02)
Net asset value attributable to redeemable shareholders			1,850,453	100.00

[^] These securities are partially or fully transferred as securities lent.
^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
[~] Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.30
Financial derivative instruments dealt in on regulated market	0.02
UCITS collective investment schemes - Money Market Funds	0.01
Other assets	0.67
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	9,431
Over-the-counter forward currency contracts	89,601

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.63%)				
Equities (31 October 2024: 99.63%)				
Bermuda (31 October 2024: 1.56%)				
Forest Products and paper				
HKD	2,306,000	Nine Dragons Paper Holdings Ltd	1,653	1.72
Total Bermuda			1,653	1.72
Brazil (31 October 2024: 10.21%)				
Building Materials				
BRL	856,288	Dexco SA	852	0.89
Forest Products and paper				
BRL	470,585	Suzano SA	4,272	4.43
Packaging and containers				
BRL	1,698,044	Klabin SA	5,689	5.90
Total Brazil			10,813	11.22
Canada (31 October 2024: 5.67%)				
Building Materials				
CAD	60,217	West Fraser Timber Co Ltd [^]	3,679	3.82
Total Canada			3,679	3.82
Chile (31 October 2024: 3.17%)				
Forest Products and paper				
CLP	1,619,356	Empresas CMPC SA	2,337	2.42
Total Chile			2,337	2.42
Finland (31 October 2024: 8.34%)				
Forest Products and paper				
EUR	169,175	UPM-Kymmene Oyj	4,546	4.72
Packaging and containers				
EUR	490,391	Stora Enso Oyj 'R' [^]	5,716	5.93
Total Finland			10,262	10.65
Indonesia (31 October 2024: 1.69%)				
Ireland (31 October 2024: 6.59%)				
Packaging and containers				
USD	103,952	Smurfit WestRock Plc	3,838	3.98
Total Ireland			3,838	3.98

Japan (31 October 2024: 12.68%)				
Forest products and paper				
JPY	192,600	Nippon Paper Industries Co Ltd	1,443	1.50
JPY	904,000	Oji Holdings Corp	4,567	4.74
Home builders				
JPY	340,600	Sumitomo Forestry Co Ltd [^]	3,554	3.69
Total Japan			9,564	9.93
People's Republic of China (31 October 2024: 1.81%)				
Forest Products and paper				
CNH	2,230,004	Shandong Sun Paper Industry JSC Ltd 'A'	4,452	4.62
Total People's Republic of China			4,452	4.62
Saudi Arabia (31 October 2024: 1.27%)				
South Africa (31 October 2024: 2.56%)				
Forest Products and paper				
ZAR	1,719,167	Sappi Ltd	2,250	2.33
Total South Africa			2,250	2.33
Sweden (31 October 2024: 8.38%)				
Building Materials				
SEK	340,471	Svenska Cellulosa AB SCA 'B'	4,546	4.72
Forest Products and paper				
SEK	101,977	Holmen AB 'B' [^]	3,859	4.00
Packaging and containers				
SEK	277,115	Billerud Aktiebolag [^]	2,568	2.67
Total Sweden			10,973	11.39
Thailand (31 October 2024: 0.00%)				
Packaging and containers				
THB	6,807,200	SCG Packaging PCL NVDR	3,831	3.98
Total Thailand			3,831	3.98
United Kingdom (31 October 2024: 3.62%)				
Forest Products and paper				
GBP	320,189	Mondi Plc [^]	3,577	3.71
Total United Kingdom			3,577	3.71
United States (31 October 2024: 32.08%)				
Forest products and paper				
USD	72,338	International Paper Co [^]	2,795	2.90
USD	103,739	Sylvamo Corp	4,212	4.37

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
United States (31 October 2024: 32.08%) (continued)				
Packaging and containers				
USD	146,927	Clearwater Paper Corp	2,593	2.69
Real estate investment trusts				
USD	199,892	PotlatchDeltic Corp (Reit)^	7,996	8.30
USD	239,584	Rayonier Inc (Reit)	5,288	5.49
USD	223,146	Weyerhaeuser Co (Reit)	5,132	5.33
Total United States			28,016	29.08
Total investments in equities			95,245	98.85
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
			95,245	98.85

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
Germany					
11	EUR	381	STOXX Europe Mid 200 December 2025	4	0.01
Total Germany				4	0.01
United States of America					
17	USD	207	Micro E-mini Russell 2000 Index Futures December 2025	3	0.00
Total United States of America				3	0.00
Total unrealised gain on exchange traded futures contracts				7	0.01
Total financial derivative instruments dealt in on a regulated market				7	0.01

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			95,252	98.86
Cash and margin cash			368	0.38
Cash equivalents (31 October 2024: 0.00%)				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
43,773	USD	BlackRock ICS US Dollar Liquidity Fund [~]	44	0.04
Total cash equivalents			44	0.04
Other assets and liabilities			692	0.72
Net asset value attributable to redeemable shareholders			96,356	100.00

[^] These securities are partially or fully transferred as securities lent.
[~] Investment in related party.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF (continued)

As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		98.78
Financial derivative instruments dealt in on regulated market		0.01
UCITS collective investment schemes - Money Market Funds		0.05
Other assets		1.16
Total assets		100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	597

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.89%)				
Equities (31 October 2024: 99.89%)				
Austria (31 October 2024: 0.68%)				
Building Materials				
EUR	484,349	Wienerberger AG	14,390	0.61
Total Austria			14,390	0.61
Bermuda (31 October 2024: 0.65%)				
Water				
HKD	50,550,000	Beijing Enterprises Water Group Ltd [^]	16,260	0.69
Total Bermuda			16,260	0.69
Brazil (31 October 2024: 5.87%)				
Water				
BRL	7,658,856	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	187,491	7.98
BRL	3,166,350	Cia de Saneamento de Minas Gerais Copasa MG	22,219	0.95
BRL	4,082,410	Cia De Sanena Do Parana	26,139	1.11
Total Brazil			235,849	10.04
Cayman Islands (31 October 2024: 0.34%)				
Building Materials				
HKD	4,077,000	China Lesso Group Holdings Ltd	2,334	0.10
Water				
USD	243,630	Consolidated Water Co Ltd [^]	8,286	0.35
Total Cayman Islands			10,620	0.45
Finland (31 October 2024: 0.00%)				
Chemicals				
EUR	516,878	Kemira Oyj [^]	11,395	0.49
Total Finland			11,395	0.49
France (31 October 2024: 4.07%)				
India (31 October 2024: 2.90%)				
Chemicals				
INR	281,115	Supreme Industries Ltd	12,073	0.51
Engineering & construction				
INR	736,388	VA Tech Wabag Ltd	11,731	0.50
Metal fabricate/ hardware				
INR	778,194	Astral Ltd	12,712	0.54

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
India (31 October 2024: 2.90%) (continued)				
Metal fabricate/ hardware (continued)				
INR	3,520,002	Electrosteel Castings Ltd	3,618	0.16
INR	990,271	Jindal Saw Ltd	1,955	0.08
Miscellaneous manufacturers				
INR	2,203,647	Jain Irrigation Systems Ltd	1,278	0.06
Total India			43,367	1.85
Ireland (31 October 2024: 3.32%)				
Environmental control				
USD	704,378	Pentair Plc	74,911	3.19
Total Ireland			74,911	3.19
Italy (31 October 2024: 0.76%)				
Machinery - diversified				
EUR	350,656	Interpump Group SpA [^]	18,091	0.77
Total Italy			18,091	0.77
Japan (31 October 2024: 2.35%)				
Environmental control				
JPY	916,600	Kurita Water Industries Ltd [^]	34,854	1.48
JPY	281,000	Nomura Micro Science Co Ltd	7,196	0.31
Machinery - diversified				
JPY	214,100	Organo Corp [^]	18,456	0.79
Total Japan			60,506	2.58
Mexico (31 October 2024: 0.16%)				
Netherlands (31 October 2024: 1.06%)				
Miscellaneous manufacturers				
EUR	682,587	Aalberts NV [^]	21,729	0.93
Total Netherlands			21,729	0.93
People's Republic of China (31 October 2024: 0.58%)				
Environmental control				
CNH	4,733,600	Beijing Originwater Technology Co Ltd 'A'	2,898	0.12
Machinery - diversified				
CNH	390,700	Jingjin Equipment Inc 'A'	836	0.04
Water				
CNH	7,190,500	Beijing Capital Eco-Environment Protection Group Co Ltd 'A'	3,220	0.14
CNH	3,897,900	Chengdu Xingrong Environment Co Ltd 'A'	3,864	0.16
CNH	1,257,900	Jiangxi Hongcheng Environment Co Ltd 'A'	1,618	0.07
CNH	1,926,600	Zhongshan Public Utilities Group Co Ltd 'A'	3,360	0.14
Total People's Republic of China			15,796	0.67

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.89%) (continued)					United States (31 October 2024: 55.80%) (continued)				
		Republic of South Korea (31 October 2024: 0.51%)					Distribution and wholesale		
		Home furnishings			USD	1,235,547	Core & Main Inc 'A'^	64,471	2.74
KRW	226,077	Coway Co Ltd	14,154	0.60			Electricity		
		Total Republic of South Korea	14,154	0.60	USD	184,674	Otter Tail Corp^	14,261	0.61
							Electronics		
		Saudi Arabia (31 October 2024: 0.64%)			USD	254,779	Badger Meter Inc	45,975	1.96
		Engineering & construction					Environmental control		
SAR	201,048	AlKhorayef Water & Power Technologies Co	8,068	0.35	USD	461,940	Energy Recovery Inc^	7,904	0.34
		Water			USD	263,519	Montrose Environmental Group Inc^	6,820	0.29
SAR	549,875	Power & Water Utility Co for Jubail & Yanbu	6,179	0.26	USD	1,368,574	Veralto Corp	135,051	5.75
		Total Saudi Arabia	14,247	0.61			Hand and machine tools		
					USD	333,599	Franklin Electric Co Inc	31,615	1.35
		Switzerland (31 October 2024: 7.24%)					Machinery - diversified		
		Building Materials			USD	92,949	Lindsay Corp^	10,340	0.44
CHF	43,339	Belimo Holding AG	46,754	1.99	USD	1,349,414	Mueller Water Products Inc 'A'	34,626	1.47
CHF	125,433	Geberit AG	91,721	3.91	USD	236,340	Watts Water Technologies Inc 'A'^	64,426	2.74
		Machinery - diversified			USD	1,280,624	Xylem Inc	193,182	8.23
CHF	340,976	Georg Fischer AG^	24,063	1.02	USD	1,263,368	Zurn Elkay Water Solutions Corp^	59,517	2.54
		Miscellaneous manufacturers					Metal fabricate/ hardware		
CHF	74,689	Sulzer AG^	12,486	0.53	USD	617,326	Advanced Drainage Systems Inc^	86,456	3.68
		Total Switzerland	175,024	7.45	USD	81,501	Valmont Industries Inc^	33,695	1.44
							Oil and gas services		
		Taiwan (31 October 2024: 0.10%)			USD	1,650,089	Select Water Solutions Inc^	19,075	0.81
		Engineering & construction			USD	1,076,021	TETRA Technologies Inc^	7,597	0.33
TWD	987,000	Kuo Toong International Co Ltd	1,856	0.08			Water		
		Total Taiwan	1,856	0.08	USD	613,873	American States Water Co	43,775	1.87
					USD	1,345,640	American Water Works Co Inc	172,820	7.36
		Thailand (31 October 2024: 0.17%)			USD	941,485	California Water Service Group^	41,783	1.78
		Real estate investment and services			USD	2,601,091	Essential Utilities Inc	101,521	4.32
THB	4,582,700	Amata Corp PCL NVDR^	2,041	0.09	USD	524,870	H2O America^	24,275	1.03
		Total Thailand	2,041	0.09	USD	284,924	Middlesex Water Co^	16,375	0.70
							Total United States	1,315,013	56.01
		United Kingdom (31 October 2024: 12.69%)			Total investments in equities			2,353,189	100.22
		Water							
GBP	7,452,988	Pennon Group Plc^	50,772	2.16	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
GBP	3,316,693	Severn Trent Plc	121,186	5.16				2,353,189	100.22
GBP	8,621,341	United Utilities Group Plc	135,982	5.79					
		Total United Kingdom	307,940	13.11					
		United States (31 October 2024: 55.80%)							
		Chemicals							
USD	337,259	Ecolab Inc	86,473	3.68					
USD	91,507	Hawkins Inc^	12,980	0.55					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Germany					
24	EUR	1,502	Stoxx Europe 600 Industrial Goods & Services Index Futures December 2025	15	0.00
Total Germany				15	0.00
United States of America					
29	USD	2,407	XAU Utilities Futures December 2025	105	0.00
Total United States of America				105	0.00
Total unrealised gain on exchange traded futures contracts				120	0.00
United States of America					
5	USD	1,695	S&P MID 400 E-mini December 2025	(33)	0.00
Total United States of America				(33)	0.00
Total unrealised loss on exchange traded futures contracts				(33)	(0.00)
Total financial derivative instruments dealt in on a regulated market				87	0.00

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,353,309	100.22
Total financial liabilities at fair value through profit or loss	(33)	0.00
Cash and margin cash	6,525	0.28
Cash equivalents (31 October 2024: 0.00%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
1,104 GBP BlackRock ICS Sterling Liquidity Fund [~]	1	0.00
Total cash equivalents	1	0.00
Other assets and liabilities	(11,786)	(0.50)
Net asset value attributable to redeemable shareholders	2,348,016	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.64
Financial derivative instruments dealt in on regulated market	0.01
Other assets	0.35
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	5,749

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2028 TERM \$ HIGH YIELD CORP UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 0.00%)				
Corporate debt instruments (31 October 2024: 0.00%)				
Australia (31 October 2024: 0.00%)				
USD	85,000	Mineral Resources Ltd 9.250% 01/10/2028	89	0.83
		Total Australia	89	0.83
Bermuda (31 October 2024: 0.00%)				
USD	30,000	Nabors Industries Ltd 7.500% 15/01/2028	30	0.28
USD	40,000	NCL Finance Ltd 6.125% 15/03/2028	41	0.38
		Total Bermuda	71	0.66
British Virgin Islands (31 October 2024: 0.00%)				
USD	40,000	Studio City Finance Ltd 6.500% 15/01/2028	40	0.37
		Total British Virgin Islands	40	0.37
Canada (31 October 2024: 0.00%)				
USD	120,000	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	118	1.10
USD	55,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	54	0.50
USD	122,000	Bausch Health Cos Inc 4.875% 01/06/2028	111	1.03
USD	130,000	Bausch Health Cos Inc 11.000% 30/09/2028	137	1.28
USD	60,000	Bombardier Inc 6.000% 15/02/2028	60	0.56
USD	35,000	Cascades Inc/Cascades USA Inc 5.375% 15/01/2028	35	0.33
USD	60,000	GFL Environmental Inc 4.000% 01/08/2028	59	0.55
USD	45,000	goeasy Ltd 9.250% 01/12/2028	47	0.44
USD	70,000	Open Text Corp 3.875% 15/02/2028	68	0.63
		Total Canada	689	6.42
Cayman Islands (31 October 2024: 0.00%)				
USD	65,000	Melco Resorts Finance Ltd 5.750% 21/07/2028	65	0.61
USD	105,000	Wynn Macau Ltd 5.625% 26/08/2028	105	0.98
		Total Cayman Islands	170	1.59
France (31 October 2024: 0.00%)				
USD	25,000	Constellium SE 5.625% 15/06/2028	25	0.23
USD	65,000	Iliad Holding SAS 7.000% 15/10/2028	66	0.62
		Total France	91	0.85

Currency	Holdings	Investment	Fair value '000	% of net asset value
Ireland (31 October 2024: 0.00%)				
USD	30,000	James Hardie International Finance DAC 5.000% 15/01/2028	30	0.28
		Total Ireland	30	0.28
Jersey (31 October 2024: 0.00%)				
USD	40,000	Adient Global Holdings Ltd 7.000% 15/04/2028	41	0.38
		Total Jersey	41	0.38
Luxembourg (31 October 2024: 0.00%)				
USD	95,000	Altice Financing SA 5.000% 15/01/2028	72	0.67
		Total Luxembourg	72	0.67
Spain (31 October 2024: 0.00%)				
USD	55,000	Grifols SA 4.750% 15/10/2028	53	0.49
		Total Spain	53	0.49
United Kingdom (31 October 2024: 0.00%)				
USD	30,000	Atlantica Sustainable Infrastructure Ltd 4.125% 15/06/2028	29	0.27
USD	85,000	Avianca Midco 2 Plc 9.000% 01/12/2028	85	0.79
USD	85,000	EG Global Finance Plc 12.000% 30/11/2028	93	0.87
USD	35,000	INEOS Finance Plc 6.750% 15/05/2028	33	0.31
USD	45,000	Jaguar Land Rover Automotive Plc 5.875% 15/01/2028	45	0.42
		Total United Kingdom	285	2.66
United States (31 October 2024: 0.00%)				
USD	35,000	Acadia Healthcare Co Inc 5.500% 01/07/2028	35	0.33
USD	30,000	Acushnet Co 7.375% 15/10/2028	31	0.29
USD	27,000	AdaptHealth LLC 6.125% 01/08/2028	27	0.25
USD	32,000	Adtalem Global Education Inc 5.500% 01/03/2028	32	0.30
USD	25,000	Advance Auto Parts Inc 5.950% 09/03/2028	25	0.23
USD	45,000	Advantage Sales & Marketing Inc 6.500% 15/11/2028	39	0.36
USD	60,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028	60	0.56
USD	60,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.500% 15/02/2028	61	0.57
USD	60,000	American Airlines Inc 7.250% 15/02/2028	61	0.57
USD	20,000	American Axle & Manufacturing Inc 6.875% 01/07/2028	20	0.19
USD	40,000	AmeriGas Partners LP / AmeriGas Finance Corp 9.375% 01/06/2028	42	0.39
USD	40,000	ANGI Group LLC 3.875% 15/08/2028	37	0.34

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2028 TERM \$ HIGH YIELD CORP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value	Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024:0.00%) (continued)					United States (31 October 2024: 0.00%) (continued)				
USD	50,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/01/2028	50	0.47	USD	65,000	Clearway Energy Operating LLC 4.750% 15/03/2028	65	0.61
USD	90,000	Aramark Services Inc 5.000% 01/02/2028	90	0.84	USD	75,000	Coinbase Global Inc 3.375% 01/10/2028	72	0.67
USD	62,000	Archrock Partners LP / Archrock Partners Finance Corp 6.250% 01/04/2028	62	0.58	USD	45,000	CommScope LLC 7.125% 01/07/2028	45	0.42
USD	45,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.250% 01/09/2028	43	0.40	USD	27,000	Consensus Cloud Solutions Inc 6.500% 15/10/2028	27	0.25
USD	35,000	Asbury Automotive Group Inc 4.500% 01/03/2028	35	0.33	USD	38,000	Crescent Energy Finance LLC 9.250% 15/02/2028	39	0.36
USD	42,000	ASGN Inc 4.625% 15/05/2028	41	0.38	USD	75,000	CSC Holdings LLC 5.375% 01/02/2028	62	0.58
USD	120,000	Avantor Funding Inc 4.625% 15/07/2028	118	1.10	USD	80,000	CSC Holdings LLC 11.250% 15/05/2028	70	0.65
USD	40,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 4.750% 01/04/2028	38	0.35	USD	50,000	Cushman & Wakefield US Borrower LLC 6.750% 15/05/2028	50	0.47
USD	60,000	B&G Foods Inc 8.000% 15/09/2028	56	0.52	USD	30,000	CVR Energy Inc 5.750% 15/02/2028	30	0.28
USD	60,000	Ball Corp 6.875% 15/03/2028	61	0.57	USD	42,000	CVR Partners LP / CVR Nitrogen Finance Corp 6.125% 15/06/2028	42	0.39
USD	35,000	Bath & Body Works Inc 5.250% 01/02/2028	35	0.33	USD	30,000	Dana Inc 5.625% 15/06/2028	30	0.28
USD	30,000	Brandywine Operating Partnership LP 8.300% 15/03/2028	32	0.30	USD	30,000	Delek Logistics Partners LP / Delek Logistics Finance Corp 7.125% 01/06/2028	30	0.28
USD	30,000	Bristow Group Inc 6.875% 01/03/2028	30	0.28	USD	95,000	Discovery Communications LLC 3.950% 20/03/2028	93	0.87
USD	30,000	Burford Capital Global Finance LLC 6.250% 15/04/2028	30	0.28	USD	190,000	DISH DBS Corp 5.750% 01/12/2028	182	1.70
USD	30,000	Cablevision Lightpath LLC 5.625% 15/09/2028	30	0.28	USD	75,000	DISH DBS Corp 7.375% 01/07/2028	70	0.65
USD	95,000	Calpine Corp 4.500% 15/02/2028	95	0.89	USD	37,000	Diversified Healthcare Trust 4.750% 15/02/2028	35	0.33
USD	105,000	Calpine Corp 5.125% 15/03/2028	105	0.98	USD	50,000	Domtar Corp 6.750% 01/10/2028	38	0.35
USD	25,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 9.750% 15/07/2028	25	0.23	USD	25,000	Dream Finders Homes Inc 8.250% 15/08/2028	26	0.24
USD	55,000	Camelot Return Merger Sub Inc 8.750% 01/08/2028	51	0.48	USD	60,000	Edgewell Personal Care Co 5.500% 01/06/2028	60	0.56
USD	30,000	Carpenter Technology Corp 6.375% 15/07/2028	30	0.28	USD	55,000	Elanco Animal Health Inc 6.650% 28/08/2028	57	0.53
USD	30,000	Cars.com Inc 6.375% 01/11/2028	30	0.28	USD	60,000	Element Solutions Inc 3.875% 01/09/2028	58	0.54
USD	190,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	188	1.75	USD	35,000	Emergent BioSolutions Inc 3.875% 15/08/2028	31	0.29
USD	23,000	Central Garden & Pet Co 5.125% 01/02/2028	23	0.21	USD	60,000	Encompass Health Corp 4.500% 01/02/2028	60	0.56
USD	38,000	Charles River Laboratories International Inc 4.250% 01/05/2028	37	0.35	USD	45,000	Energizer Holdings Inc 4.750% 15/06/2028	44	0.41
USD	60,000	Chemours Co 5.750% 15/11/2028	58	0.54	USD	30,000	Entegris Inc 4.375% 15/04/2028	29	0.27
USD	35,000	Chobani LLC / Chobani Finance Corp Inc 4.625% 15/11/2028	35	0.33	USD	70,000	Fair Isaac Corp 4.000% 15/06/2028	68	0.63
USD	53,000	Churchill Downs Inc 4.750% 15/01/2028	53	0.49	USD	38,000	FirstCash Inc 4.625% 01/09/2028	38	0.35
USD	60,000	Cinemark USA Inc 5.250% 15/07/2028	60	0.56	USD	23,000	Forestar Group Inc 5.000% 01/03/2028	23	0.21
USD	105,000	Civitas Resources Inc 8.375% 01/07/2028	108	1.01	USD	120,000	Frontier Communications Holdings LLC 5.000% 01/05/2028	120	1.12
USD	70,000	Clarivate Science Holdings Corp 3.875% 01/07/2028	67	0.62	USD	25,000	Frontier Florida LLC 6.860% 01/02/2028	26	0.24
USD	75,000	Clear Channel Outdoor Holdings Inc 7.750% 15/04/2028	75	0.70	USD	75,000	FTAI Aviation Investors LLC 5.500% 01/05/2028	75	0.70
USD	20,000	Clearwater Paper Corp 4.750% 15/08/2028	19	0.18	USD	45,000	GCI LLC 4.750% 15/10/2028	44	0.41
					USD	52,000	Genesis Energy LP / Genesis Energy Finance Corp 7.750% 01/02/2028	52	0.48
					USD	30,000	Global Net Lease Inc 4.500% 30/09/2028	29	0.27
					USD	35,000	Graphic Packaging International LLC 3.500% 15/03/2028	34	0.32
					USD	74,000	Griffon Corp 5.750% 01/03/2028	74	0.69
					USD	60,000	Group 1 Automotive Inc 4.000% 15/08/2028	58	0.54

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2028 TERM \$ HIGH YIELD CORP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value	Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024:0.00%) (continued)					United States (31 October 2024: 0.00%) (continued)				
United States (31 October 2024: 0.00%) (continued)					United States (31 October 2024: 0.00%) (continued)				
USD	23,000	HB Fuller Co 4.250% 15/10/2028	22	0.21	USD	45,000	Nissan Motor Acceptance Co LLC 2.750% 09/03/2028	42	0.39
USD	20,000	Hecla Mining Co 7.250% 15/02/2028	20	0.19	USD	60,000	Nissan Motor Acceptance Co LLC 5.625% 29/09/2028	60	0.56
USD	42,000	Hess Midstream Operations LP 5.125% 15/06/2028	42	0.39	USD	55,000	Nissan Motor Acceptance Co LLC 7.050% 15/09/2028	57	0.53
USD	60,000	Hess Midstream Operations LP 5.875% 01/03/2028	61	0.57	USD	23,000	Nordstrom Inc 6.950% 15/03/2028	24	0.22
USD	38,000	Hilton Domestic Operating Co Inc 5.750% 01/05/2028	38	0.35	USD	55,000	NRG Energy Inc 5.750% 15/01/2028	55	0.51
USD	30,000	Hologic Inc 4.625% 01/02/2028	30	0.28	USD	53,000	ON Semiconductor Corp 3.875% 01/09/2028	52	0.48
USD	60,000	Howard Hughes Corp 5.375% 01/08/2028	60	0.56	USD	45,000	OneMain Finance Corp 3.875% 15/09/2028	43	0.40
USD	25,000	Hudson Pacific Properties LP 5.950% 15/02/2028	24	0.22	USD	60,000	OneMain Finance Corp 6.625% 15/01/2028	61	0.57
USD	22,000	iHeartCommunications Inc 4.750% 15/01/2028	20	0.19	USD	165,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 4.125% 30/04/2028	157	1.46
USD	45,000	Ingevity Corp 3.875% 01/11/2028	43	0.40	USD	55,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028	55	0.51
USD	20,000	Installed Building Products Inc 5.750% 01/02/2028	20	0.19	USD	62,000	PBF Holding Co LLC / PBF Finance Corp 6.000% 15/02/2028	61	0.57
USD	23,000	Interface Inc 5.500% 01/12/2028	23	0.21	USD	75,000	PG&E Corp 5.000% 01/07/2028	74	0.69
USD	38,000	Iron Mountain Inc 5.000% 15/07/2028	38	0.35	USD	35,000	PRA Group Inc 8.375% 01/02/2028	36	0.34
USD	63,000	Iron Mountain Inc 5.250% 15/03/2028	63	0.59	USD	30,000	Prestige Brands Inc 5.125% 15/01/2028	30	0.28
USD	35,000	Kaiser Aluminum Corp 4.625% 01/03/2028	35	0.33	USD	25,000	Prospect Capital Corp 3.437% 15/10/2028	23	0.21
USD	20,000	KBR Inc 4.750% 30/09/2028	20	0.19	USD	38,000	PTC Inc 4.000% 15/02/2028	37	0.35
USD	45,000	Lamar Media Corp 3.750% 15/02/2028	44	0.41	USD	42,000	RB Global Holdings Inc 6.750% 15/03/2028	43	0.40
USD	38,000	Lamb Weston Holdings Inc 4.875% 15/05/2028	38	0.35	USD	30,000	RHP Hotel Properties LP / RHP Finance Corp 7.250% 15/07/2028	31	0.29
USD	40,000	LD Holdings Group LLC 6.125% 01/04/2028	37	0.35	USD	60,000	Sealed Air Corp/Sealed Air Corp US 6.125% 01/02/2028	61	0.57
USD	38,000	Live Nation Entertainment Inc 3.750% 15/01/2028	37	0.35	USD	30,000	Service Properties Trust 3.950% 15/01/2028	28	0.26
USD	35,000	LSB Industries Inc 6.250% 15/10/2028	35	0.33	USD	35,000	Shea Homes LP / Shea Homes Funding Corp 4.750% 15/02/2028	35	0.33
USD	30,000	M/I Homes Inc 4.950% 01/02/2028	30	0.28	USD	45,000	Silgan Holdings Inc 4.125% 01/02/2028	44	0.41
USD	25,000	Marriott Ownership Resorts Inc 4.750% 15/01/2028	25	0.23	USD	155,000	Sirius XM Radio LLC 4.000% 15/07/2028	151	1.41
USD	30,000	Martin Midstream Partners LP / Martin Midstream Finance Corp 11.500% 15/02/2028	31	0.29	USD	23,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 6.500% 01/10/2028	23	0.21
USD	38,000	Matador Resources Co 6.875% 15/04/2028	39	0.36	USD	30,000	SM Energy Co 6.500% 15/07/2028	30	0.28
USD	38,000	Match Group Holdings II LLC 4.625% 01/06/2028	37	0.35	USD	38,000	Starwood Property Trust Inc 5.250% 15/10/2028	38	0.35
USD	63,000	McGraw-Hill Education Inc 5.750% 01/08/2028	63	0.59	USD	55,000	Station Casinos LLC 4.500% 15/02/2028	54	0.50
USD	30,000	Mercer International Inc 12.875% 01/10/2028	25	0.23	USD	30,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	30	0.28
USD	60,000	MGM Resorts International 4.750% 15/10/2028	60	0.56	USD	38,000	Sunoco LP / Sunoco Finance Corp 7.000% 15/09/2028	39	0.36
USD	65,000	Michaels Cos Inc 5.250% 01/05/2028	61	0.57	USD	60,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028	60	0.56
USD	30,000	Minerals Technologies Inc 5.000% 01/07/2028	30	0.28	USD	35,000	Taylor Morrison Communities Inc 5.750% 15/01/2028	35	0.33
USD	60,000	Molina Healthcare Inc 4.375% 15/06/2028	59	0.55	USD	75,000	TEGNA Inc 4.625% 15/03/2028	74	0.69
USD	38,000	Navient Corp 4.875% 15/03/2028	37	0.35	USD	38,000	Teleflex Inc 4.250% 01/06/2028	37	0.35
USD	50,000	NCR Voyix Corp 5.000% 01/10/2028	50	0.47					
USD	95,000	Newell Brands Inc 8.500% 01/06/2028	98	0.91					
USD	75,000	Nexstar Media Inc 4.750% 01/11/2028	74	0.69					
USD	25,000	Nissan Motor Acceptance Co LLC 2.450% 15/09/2028	23	0.21					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2028 TERM \$ HIGH YIELD CORP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value	Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024:0.00%) (continued)					United States (31 October 2024: 0.00%) (continued)				
USD	47,000	Tenet Healthcare Corp 4.625% 15/06/2028	47	0.44	USD	40,000	Urban One Inc 7.375% 01/02/2028	20	0.19
USD	170,000	Tenet Healthcare Corp 6.125% 01/10/2028	170	1.58	USD	38,000	US Foods Inc 6.875% 15/09/2028	39	0.36
USD	145,000	Tenneco Inc 8.000% 17/11/2028	145	1.35	USD	65,000	Vertiv Group Corp 4.125% 15/11/2028	64	0.60
USD	55,000	TerraForm Power Operating LLC 5.000% 31/01/2028	55	0.51	USD	30,000	Viasat Inc 6.500% 15/07/2028	29	0.27
USD	30,000	Titan International Inc 7.000% 30/04/2028	30	0.28	USD	30,000	Wabash National Corp 4.500% 15/10/2028	27	0.25
USD	159,000	TransDigm Inc 6.750% 15/08/2028	162	1.51	USD	102,000	WESCO Distribution Inc 7.250% 15/06/2028	103	0.96
USD	38,000	TreeHouse Foods Inc 4.000% 01/09/2028	37	0.35	USD	38,000	Williams Scotsman Inc 4.625% 15/08/2028	38	0.35
USD	30,000	Tri Pointe Homes Inc 5.700% 15/06/2028	30	0.28	USD	38,000	Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	37	0.35
USD	50,000	Trinity Industries Inc 7.750% 15/07/2028	52	0.48	USD	60,000	Xerox Holdings Corp 5.500% 15/08/2028	29	0.27
USD	38,000	United Natural Foods Inc 6.750% 15/10/2028	38	0.35	USD	50,000	ZF North America Capital Inc 6.875% 14/04/2028	50	0.47
USD	127,000	United Rentals North America Inc 4.875% 15/01/2028	127	1.18	Total United States			8,924	83.19
USD	45,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 4.750% 15/04/2028	44	0.41	Total investments in corporate debt instruments			10,555	98.39
USD	110,000	Univision Communications Inc 8.000% 15/08/2028	113	1.05	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			10,555	98.39

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value '000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
MXN Hedged Share Class							
MXN	42,215	USD	2,269	State Street Bank	01/12/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						(0)	0.00
Total over-the-counter financial derivative instruments						(-)	0.00

	Fair value '000	% of net asset value
Total financial assets at fair value through profit or loss	10,555	98.39
Cash	9	0.08
Cash equivalents (31 October 2024: 0.00%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
2,168 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†]	217	2.02
Total cash equivalents	217	2.02
Other assets and liabilities	(53)	(0.49)
Net asset value attributable to redeemable shareholders	10,728	100.00

[†] Investment in related party.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2028 TERM \$ HIGH YIELD CORP UCITS ETF (continued)

As at 31 October 2025

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		9.34
Transferable securities traded on another regulated market		86.51
UCITS collective investment schemes - Money Market Funds		1.97
Other assets		2.18
Total assets		100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2028 TERM € CORP CROSSOVER UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 0.00%)				
Corporate debt instruments (31 October 2024: 0.00%)				
Australia (31 October 2024: 0.00%)				
EUR	100,000	Woolworths Group Ltd 0.375% 15/11/2028	93	0.56
		Total Australia	93	0.56
Austria (31 October 2024: 0.00%)				
EUR	25,000	Wienerberger AG 4.875% 04/10/2028	26	0.16
		Total Austria	26	0.16
Belgium (31 October 2024: 0.00%)				
EUR	100,000	Azelis Finance NV 5.750% 15/03/2028	102	0.61
		Total Belgium	102	0.61
Czech Republic (31 October 2024: 0.00%)				
EUR	100,000	EP Infrastructure AS 2.045% 09/10/2028	97	0.58
		Total Czech Republic	97	0.58
Denmark (31 October 2024: 0.00%)				
EUR	100,000	Nykredit Realkredit A/S 4.000% 17/07/2028	104	0.62
		Total Denmark	104	0.62
Finland (31 October 2024: 0.00%)				
EUR	100,000	Nokia Oyj 3.125% 15/05/2028	101	0.61
EUR	100,000	UPM-Kymmene Oyj 0.125% 19/11/2028	93	0.56
		Total Finland	194	1.17
France (31 October 2024: 0.00%)				
EUR	100,000	Accor SA 2.375% 29/11/2028	99	0.59
EUR	100,000	Air France-KLM 8.125% 31/05/2028	112	0.67
EUR	100,000	BPCE SA 4.375% 13/07/2028	104	0.63
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	101	0.61
EUR	100,000	Capgemini SE 1.750% 18/04/2028	98	0.59
EUR	100,000	Carrefour SA 4.125% 12/10/2028	104	0.63
EUR	100,000	Cie de Saint-Gobain SA 2.125% 10/06/2028	99	0.60
EUR	120,000	Crown European Holdings SACA 5.000% 15/05/2028	126	0.76
EUR	100,000	Danone SA 1.208% 03/11/2028	97	0.58
EUR	100,000	Derichebourg SA 2.250% 15/07/2028	97	0.58
EUR	100,000	Eramet SA 7.000% 22/05/2028	99	0.59
EUR	200,000	Eutelsat SA 1.500% 13/10/2028	188	1.13

Currency	Holdings	Investment	Fair value '000	% of net asset value
France (31 October 2024: 0.00%) (continued)				
EUR	165,000	Forvia SE 3.750% 15/06/2028	165	0.99
EUR	100,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 0.625% 16/09/2028	93	0.56
EUR	200,000	Iliad Holding SAS 5.625% 15/10/2028	203	1.22
EUR	200,000	iliad SA 1.875% 11/02/2028	195	1.17
EUR	100,000	Loxam SAS 6.375% 15/05/2028	103	0.62
EUR	200,000	New Immo Holding SA 5.875% 17/04/2028	207	1.24
EUR	100,000	Nexans SA 5.500% 05/04/2028	106	0.64
EUR	35,000	RCI Banque SA 4.875% 14/06/2028	37	0.22
EUR	30,000	RCI Banque SA 4.875% 21/09/2028	31	0.19
EUR	200,000	Renault SA 2.500% 01/04/2028	198	1.19
EUR	100,000	Rexel SA 2.125% 15/06/2028	98	0.59
EUR	100,000	Seche Environnement SACA 2.250% 15/11/2028	97	0.58
EUR	100,000	Societe Generale SA 2.125% 27/09/2028	99	0.59
EUR	100,000	Suez SACA 4.625% 03/11/2028	105	0.63
EUR	100,000	Teleperformance SE 5.250% 22/11/2028	106	0.64
EUR	100,000	Tereos Finance Groupe I SA 7.250% 15/04/2028	102	0.61
EUR	100,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028	95	0.57
EUR	200,000	Valeo SE 1.000% 03/08/2028	190	1.14
EUR	100,000	Veolia Environnement SA 1.250% 15/04/2028	97	0.58
EUR	200,000	Worldline SA 4.125% 12/09/2028	168	1.01
		Total France	3,819	22.94
Germany (31 October 2024: 0.00%)				
EUR	100,000	Albemarle New Holding GmbH 1.625% 25/11/2028	97	0.58
EUR	100,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	99	0.59
EUR	100,000	Continental AG 4.000% 01/06/2028	103	0.62
EUR	100,000	Deutsche Bank AG 1.750% 17/01/2028	98	0.59
EUR	25,000	Deutsche Lufthansa AG 3.625% 03/09/2028	26	0.16
EUR	35,000	Deutsche Pfandbriefbank AG 3.250% 01/09/2028	35	0.21
EUR	25,000	Deutsche Pfandbriefbank AG 4.000% 27/01/2028	26	0.16
EUR	25,000	E.ON SE 2.875% 26/08/2028	25	0.15
EUR	100,000	Evonik Industries AG 0.750% 07/09/2028	95	0.57
EUR	100,000	Hapag-Lloyd AG 2.500% 15/04/2028	99	0.59
EUR	100,000	Mahle GmbH 2.375% 14/05/2028	96	0.58
EUR	200,000	Schaeffler AG 3.375% 12/10/2028	199	1.19
EUR	200,000	Schaeffler AG 4.250% 01/04/2028	204	1.23
EUR	100,000	Vier Gas Transport GmbH 1.500% 25/09/2028	97	0.58
EUR	100,000	Volkswagen Financial Services AG 0.875% 31/01/2028	96	0.58
EUR	50,000	Volkswagen Financial Services AG 3.375% 06/04/2028	51	0.31
EUR	50,000	Volkswagen Leasing GmbH 3.875% 11/10/2028	51	0.31

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2028 TERM € CORP CROSSOVER UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value	Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024: 0.00%) (continued)					Italy (31 October 2024: 0.00%) (continued)				
Germany (31 October 2024: 0.00%) (continued)					Italy (31 October 2024: 0.00%) (continued)				
EUR	100,000	Vonovia SE 0.250% 01/09/2028	94	0.56	EUR	100,000	Unipol Assicurazioni SpA 3.875% 01/03/2028	102	0.61
EUR	100,000	ZF Finance GmbH 2.250% 03/05/2028	93	0.56	EUR	105,000	Webuild SpA 7.000% 27/09/2028	114	0.68
EUR	200,000	ZF Finance GmbH 3.750% 21/09/2028	192	1.15	Total Italy		2,412	14.49	
Total Germany			1,876	11.27	Japan (31 October 2024: 0.00%)				
Greece (31 October 2024: 0.00%)					EUR	100,000	Asahi Group Holdings Ltd 0.541% 23/10/2028	94	0.57
EUR	120,000	Public Power Corp SA 3.375% 31/07/2028	120	0.72	EUR	175,000	Nissan Motor Co Ltd 3.201% 17/09/2028	172	1.03
Total Greece			120	0.72	EUR	260,000	SoftBank Group Corp 5.000% 15/04/2028	267	1.60
Guernsey (31 October 2024: 0.00%)					Total Japan		533	3.20	
EUR	100,000	Sirius Real Estate Ltd 1.750% 24/11/2028	97	0.58	Luxembourg (31 October 2024: 0.00%)				
Total Guernsey			97	0.58	EUR	35,000	Heidelberg Materials Finance Luxembourg SA 1.750% 24/04/2028	35	0.21
Ireland (31 October 2024: 0.00%)					EUR	100,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	99	0.60
EUR	100,000	CRH Finance DAC 1.375% 18/10/2028	97	0.58	EUR	100,000	SES SA 2.000% 02/07/2028	98	0.59
EUR	50,000	Fresenius Finance Ireland Plc 0.500% 01/10/2028	47	0.28	EUR	100,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028	100	0.60
Total Ireland			144	0.86	EUR	100,000	Traton Finance Luxembourg SA 2.875% 26/08/2028	100	0.60
Isle of Man (31 October 2024: 0.00%)					EUR	120,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028	112	0.67
EUR	100,000	Playtech Plc 5.875% 28/06/2028	100	0.60	Total Luxembourg		544	3.27	
Total Isle of Man			100	0.60	Netherlands (31 October 2024: 0.00%)				
Italy (31 October 2024: 0.00%)					EUR	100,000	ABN AMRO Bank NV 4.375% 20/10/2028	105	0.63
EUR	130,000	Agrifarma SpA 4.500% 31/10/2028	131	0.79	EUR	100,000	Ashland Services BV 2.000% 30/01/2028	97	0.58
EUR	100,000	Banca IFIS SpA 6.875% 13/09/2028	110	0.66	EUR	100,000	Bunge Finance Europe BV 1.000% 24/09/2028	96	0.58
EUR	100,000	Fibercop SpA 6.875% 15/02/2028	107	0.64	EUR	100,000	Citycon Treasury BV 1.625% 12/03/2028	95	0.57
EUR	200,000	Fibercop SpA 7.875% 31/07/2028	221	1.33	EUR	80,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	78	0.47
EUR	80,000	Flos B&b Italia SpA 10.000% 15/11/2028	83	0.50	EUR	50,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	51	0.31
EUR	120,000	Guala Closures SpA 3.250% 15/06/2028	117	0.70	EUR	100,000	Enel Finance International NV 3.375% 23/07/2028	102	0.61
EUR	200,000	IMA Industria Macchine Automatiche SpA 3.750% 15/01/2028	200	1.20	EUR	100,000	Goodyear Europe BV 2.750% 15/08/2028	96	0.58
EUR	180,000	Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028	174	1.05	EUR	100,000	Heimstaden Bostad Treasury BV 1.375% 24/07/2028	96	0.58
EUR	100,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	96	0.58	EUR	100,000	JAB Holdings BV 2.000% 18/05/2028	99	0.59
EUR	100,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	98	0.59	EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028	96	0.58
EUR	300,000	Mundys SpA 1.875% 12/02/2028	294	1.77	EUR	140,000	OI European Group BV 6.250% 15/05/2028	144	0.86
EUR	100,000	Prismian SpA 3.625% 28/11/2028	102	0.61	EUR	120,000	Saipem Finance International BV 3.125% 31/03/2028	121	0.73
EUR	160,000	Telecom Italia SpA 6.875% 15/02/2028	172	1.03	EUR	100,000	Stellantis NV 4.500% 07/07/2028	104	0.62
EUR	175,000	Telecom Italia SpA 7.875% 31/07/2028	195	1.17					
EUR	100,000	Terna - Rete Elettrica Nazionale 1.000% 11/10/2028	96	0.58					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2028 TERM € CORP CROSSOVER UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024: 0.00%) (continued)				
Netherlands (31 October 2024: 0.00%) (continued)				
EUR	100,000	Volkswagen International Finance NV 0.875% 22/09/2028	95	0.57
EUR	100,000	Wintershall Dea Finance BV 1.332% 25/09/2028	95	0.57
Total Netherlands			1,570	9.43
Spain (31 October 2024: 0.00%)				
EUR	100,000	Banco Santander SA 2.125% 08/02/2028	99	0.60
EUR	100,000	Cellnex Finance Co SA 1.500% 08/06/2028	97	0.58
EUR	100,000	Colonial SFL Socimi SA 1.350% 14/10/2028	97	0.58
EUR	100,000	Ferrovial Emisiones SA 0.540% 12/11/2028	95	0.57
EUR	320,000	Grifols SA 3.875% 15/10/2028	311	1.87
EUR	100,000	Grupo Antolin Irausa SA 3.500% 30/04/2028	67	0.40
EUR	100,000	Iberdrola Finanzas SA 3.125% 22/11/2028	102	0.61
EUR	100,000	Telefonica Emisiones SA 2.318% 17/10/2028	99	0.60
Total Spain			967	5.81
Sweden (31 October 2024: 0.00%)				
EUR	100,000	Dometic Group AB 2.000% 29/09/2028	96	0.58
EUR	100,000	Sandvik AB 0.375% 25/11/2028	94	0.56
EUR	100,000	Volvo Car AB 4.250% 31/05/2028	103	0.62
Total Sweden			293	1.76
United Kingdom (31 October 2024: 0.00%)				
EUR	180,000	BCP V Modular Services Finance II Plc 4.750% 30/11/2028	170	1.02
EUR	120,000	Brightstar Lottery Plc 2.375% 15/04/2028	118	0.71
EUR	100,000	British Telecommunications Plc 2.125% 26/09/2028	99	0.60
EUR	100,000	Coca-Cola Europacific Partners Plc 0.200% 02/12/2028	93	0.56
EUR	110,000	EG Global Finance Plc 11.000% 30/11/2028	120	0.72
EUR	100,000	INEOS Finance Plc 6.625% 15/05/2028	97	0.58
EUR	120,000	Jaguar Land Rover Automotive Plc 4.500% 15/07/2028	121	0.73

Currency	Holdings	Investment	Fair value '000	% of net asset value
United Kingdom (31 October 2024: 0.00%) (continued)				
EUR	100,000	National Grid Plc 0.250% 01/09/2028	94	0.56
EUR	170,000	Nomad Foods Bondco Plc 2.500% 24/06/2028	167	1.00
EUR	53,333	PEU Fin Plc 7.250% 01/07/2028	55	0.33
EUR	100,000	Pinnacle Bidco Plc 8.250% 11/10/2028	105	0.63
Total United Kingdom			1,239	7.44
United States (31 October 2024: 0.00%)				
EUR	105,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2.000% 01/09/2028	101	0.61
EUR	100,000	AT&T Inc 1.600% 19/05/2028	98	0.59
EUR	100,000	Avantor Funding Inc 3.875% 15/07/2028	100	0.60
EUR	100,000	Belden Inc 3.875% 15/03/2028	100	0.60
EUR	120,000	Ford Motor Credit Co LLC 3.622% 27/07/2028	121	0.73
EUR	100,000	General Motors Financial Co Inc 0.650% 07/09/2028	94	0.57
EUR	150,000	IQVIA Inc 2.250% 15/01/2028	147	0.88
EUR	270,000	IQVIA Inc 2.875% 15/06/2028	268	1.61
EUR	100,000	Kraft Heinz Foods Co 2.250% 25/05/2028	99	0.60
EUR	100,000	McDonald's Corp 0.250% 04/10/2028	94	0.56
EUR	300,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028	286	1.72
EUR	105,000	Primo Water Holdings Inc / Triton Water Holdings Inc 3.875% 31/10/2028	105	0.63
EUR	120,000	Silgan Holdings Inc 2.250% 01/06/2028	117	0.70
EUR	100,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	100	0.60
EUR	100,000	Verizon Communications Inc 1.375% 02/11/2028	97	0.58
EUR	120,000	VF Corp 0.250% 25/02/2028	110	0.66
Total United States			2,037	12.24
Total investments in corporate debt instruments			16,367	98.31
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			16,367	98.31

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2028 TERM € CORP CROSSOVER UCITS ETF (continued)

As at 31 October 2025

			Fair value '000	% of net asset value
Total financial assets at fair value through profit or loss			16,367	98.31
Cash			9	0.05
Cash equivalents (31 October 2024: 0.00%)				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
1,221	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	132	0.79
Total cash equivalents			132	0.79
Other assets and liabilities			140	0.85
Net asset value attributable to redeemable shareholders			16,648	100.00

[~] Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		95.78
Transferable securities traded on another regulated market		0.62
UCITS collective investment schemes - Money Market Funds		0.78
Other assets		2.82
Total assets		100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM \$ HIGH YIELD CORP UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value	Currency	Holdings	Investment	Fair value '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 0.00%)									
Corporate debt instruments (31 October 2024: 0.00%)									
Australia (31 October 2024: 0.00%)					France (31 October 2024: 0.00%)				
USD	20,000	Perenti Finance Pty Ltd 7.500% 26/04/2029	21	0.16	USD	79,000	Altice France SA 9.500% 01/11/2029	80	0.63
Total Australia				0.16	USD	30,000	Constellium SE 3.750% 15/04/2029	29	0.23
Austria (31 October 2024: 0.00%)					Total France				0.86
USD	45,000	ams-OSRAM AG 12.250% 30/03/2029	49	0.38	Ireland (31 October 2024: 0.00%)				
Total Austria				0.38	USD	90,000	Jazz Securities DAC 4.375% 15/01/2029	88	0.69
Bermuda (31 October 2024: 0.00%)					Total Ireland				0.69
USD	37,000	NCL Corp Ltd 7.750% 15/02/2029	40	0.31	Italy (31 October 2024: 0.00%)				
Total Bermuda				0.31	USD	50,000	Kedrion SpA 6.500% 01/09/2029	49	0.39
British Virgin Islands (31 October 2024: 0.00%)					Total Italy				0.39
USD	60,000	Studio City Finance Ltd 5.000% 15/01/2029	57	0.45	Japan (31 October 2024: 0.00%)				
Total British Virgin Islands				0.45	USD	120,000	Rakuten Group Inc 9.750% 15/04/2029	135	1.06
Canada (31 October 2024: 0.00%)					Total Japan				1.06
USD	50,000	1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029	48	0.38	Jersey (31 October 2024: 0.00%)				
USD	29,000	1011778 BC ULC / New Red Finance Inc 5.625% 15/09/2029	30	0.24	USD	58,000	Aston Martin Capital Holdings Ltd 10.000% 31/03/2029	52	0.41
USD	70,000	1011778 BC ULC / New Red Finance Inc 6.125% 15/06/2029	72	0.57	Total Jersey				0.41
USD	21,000	Algoma Steel Inc 9.125% 15/04/2029	17	0.13	Luxembourg (31 October 2024: 0.00%)				
USD	40,000	Bombardier Inc 7.500% 01/02/2029	42	0.33	USD	120,000	Altice Financing SA 5.750% 15/08/2029	87	0.68
USD	19,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC 5.000% 15/06/2029	18	0.14	USD	40,000	SK Invictus Intermediate II Sarl 5.000% 30/10/2029	40	0.32
USD	30,000	Dye & Durham Ltd 8.625% 15/04/2029	28	0.22	Total Luxembourg				1.00
USD	30,000	GFL Environmental Inc 4.375% 15/08/2029	29	0.23	Marshall Islands (31 October 2024: 0.00%)				
USD	46,000	GFL Environmental Inc 4.750% 15/06/2029	46	0.36	USD	42,000	Seaspan Corp 5.500% 01/08/2029	40	0.31
USD	39,000	goeasy Ltd 7.625% 01/07/2029	39	0.31	Total Marshall Islands				0.31
USD	30,000	Hudbay Minerals Inc 6.125% 01/04/2029	30	0.23	Netherlands (31 October 2024: 0.00%)				
USD	52,000	Open Text Corp 3.875% 01/12/2029	49	0.38	USD	30,000	Alcoa Nederland Holding BV 4.125% 31/03/2029	29	0.23
USD	40,000	Parkland Corp 4.500% 01/10/2029	39	0.31	USD	37,000	Elastic NV 4.125% 15/07/2029	36	0.28
USD	20,000	Precision Drilling Corp 6.875% 15/01/2029	20	0.16	USD	50,000	Sensata Technologies BV 4.000% 15/04/2029	49	0.39
USD	41,000	Superior Plus LP / Superior General Partner Inc 4.500% 15/03/2029	40	0.31	Total Netherlands				0.90
Total Canada				4.30	Panama (31 October 2024: 0.00%)				
					USD	73,000	Carnival Corp 5.125% 01/05/2029	74	0.58
					USD	90,000	Carnival Corp 6.000% 01/05/2029	91	0.72
					Total Panama				1.30

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM \$ HIGH YIELD CORP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024:0.00%) (continued)				
Singapore (31 October 2024: 0.00%)				
USD	25,000	Seagate Data Storage Technology Pte Ltd 4.091% 01/06/2029	24	0.19
	Total Singapore		24	0.19
United Kingdom (31 October 2024: 0.00%)				
USD	65,000	Belron UK Finance Plc 5.750% 15/10/2029	66	0.52
USD	45,000	Brightstar Lottery Plc 5.250% 15/01/2029	45	0.35
USD	40,000	INEOS Finance Plc 7.500% 15/04/2029	37	0.29
USD	22,000	INEOS Quattro Finance 2 Plc 9.625% 15/03/2029	21	0.17
USD	45,000	Ithaca Energy North Sea Plc 8.125% 15/10/2029	47	0.37
USD	20,000	Jaguar Land Rover Automotive Plc 5.500% 15/07/2029	20	0.16
USD	19,000	Paysafe Finance Plc / Paysafe Holdings US Corp 4.000% 15/06/2029	18	0.14
USD	85,000	Virgin Media Secured Finance Plc 5.500% 15/05/2029	83	0.65
	Total United Kingdom		337	2.65
United States (31 October 2024: 0.00%)				
USD	30,000	Acadia Healthcare Co Inc 5.000% 15/04/2029	29	0.23
USD	37,000	ACCO Brands Corp 4.250% 15/03/2029	33	0.26
USD	31,000	AdaptHealth LLC 4.625% 01/08/2029	29	0.23
USD	65,000	ADT Security Corp 4.125% 01/08/2029	63	0.50
USD	23,000	AHP Health Partners Inc 5.750% 15/07/2029	23	0.18
USD	79,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029	75	0.59
USD	31,000	Alta Equipment Group Inc 9.000% 01/06/2029	28	0.22
USD	24,000	AMC Entertainment Holdings Inc 7.500% 15/02/2029	20	0.16
USD	15,000	AMC Networks Inc 4.250% 15/02/2029	13	0.10
USD	57,000	AMC Networks Inc 10.250% 15/01/2029	60	0.47
USD	58,000	American Airlines Inc 8.500% 15/05/2029	60	0.47
USD	175,000	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029	176	1.38
USD	32,000	American Axle & Manufacturing Inc 5.000% 01/10/2029	30	0.24
USD	19,000	AMN Healthcare Inc 4.000% 15/04/2029	18	0.14
USD	40,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/06/2029	40	0.31
USD	30,000	Anywhere Real Estate Group LLC / Realogy Co- Issuer Corp 5.750% 15/01/2029	29	0.23
USD	18,000	API Group DE Inc 4.125% 15/07/2029	17	0.13
USD	15,000	API Group DE Inc 4.750% 15/10/2029	15	0.12
USD	27,000	Apollo Commercial Real Estate Finance Inc 4.625% 15/06/2029	26	0.20

Currency	Holdings	Investment	Fair value '000	% of net asset value
United States (31 October 2024: 0.00%) (continued)				
USD	25,000	Arcosa Inc 4.375% 15/04/2029	24	0.19
USD	66,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 4.000% 01/09/2029	62	0.49
USD	28,000	Arko Corp 5.125% 15/11/2029	23	0.18
USD	43,000	Asbury Automotive Group Inc 4.625% 15/11/2029	42	0.33
USD	27,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 5.875% 30/06/2029	27	0.21
USD	25,000	Ashton Woods USA LLC / Ashton Woods Finance Co 4.625% 01/08/2029	24	0.19
USD	15,000	ATI Inc 4.875% 01/10/2029	15	0.12
USD	53,000	Avantor Funding Inc 3.875% 01/11/2029	50	0.39
USD	37,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.375% 01/03/2029	36	0.28
USD	45,000	Axalta Coating Systems LLC 3.375% 15/02/2029	43	0.34
USD	58,000	Ball Corp 6.000% 15/06/2029	59	0.46
USD	28,000	Bath & Body Works Inc 7.500% 15/06/2029	29	0.23
USD	31,000	Beazer Homes USA Inc 7.250% 15/10/2029	31	0.24
USD	42,000	Big River Steel LLC / BRS Finance Corp 6.625% 31/01/2029	42	0.33
USD	25,000	Blackstone Mortgage Trust Inc 7.750% 01/12/2029	26	0.20
USD	20,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC 5.125% 15/04/2029	18	0.14
USD	23,000	BlueLinx Holdings Inc 6.000% 15/11/2029	23	0.18
USD	23,000	Brandywine Operating Partnership LP 4.550% 01/10/2029	22	0.17
USD	35,000	Brandywine Operating Partnership LP 8.875% 12/04/2029	38	0.30
USD	35,000	Bread Financial Holdings Inc 9.750% 15/03/2029	37	0.29
USD	34,000	Brink's Co 6.500% 15/06/2029	35	0.28
USD	75,000	Caesars Entertainment Inc 4.625% 15/10/2029	71	0.56
USD	58,000	California Resources Corp 8.250% 15/06/2029	60	0.47
USD	35,000	Calpine Corp 4.625% 01/02/2029	35	0.28
USD	29,000	Carriage Services Inc 4.250% 15/05/2029	27	0.21
USD	84,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029	83	0.65
USD	87,000	CCO Holdings LLC / CCO Holdings Capital Corp 6.375% 01/09/2029	88	0.69
USD	35,000	Century Communities Inc 3.875% 15/08/2029	33	0.26
USD	36,000	Charles River Laboratories International Inc 3.750% 15/03/2029	35	0.28
USD	39,000	Chemours Co 4.625% 15/11/2029	34	0.27
USD	29,000	Chobani LLC / Chobani Finance Corp Inc 7.625% 01/07/2029	30	0.24
USD	38,000	CHS/Community Health Systems Inc 6.000% 15/01/2029	38	0.30
USD	75,000	CHS/Community Health Systems Inc 6.875% 15/04/2029	68	0.53

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM \$ HIGH YIELD CORP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value	Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024:0.00%) (continued)					United States (31 October 2024: 0.00%) (continued)				
United States (31 October 2024: 0.00%) (continued)					USD	40,000	Frontier Communications Holdings LLC 5.875% 01/11/2029	40	0.31
USD	58,000	Clarivate Science Holdings Corp 4.875% 01/07/2029	54	0.42	USD	58,000	Frontier Communications Holdings LLC 6.750% 01/05/2029	59	0.46
USD	15,000	Clean Harbors Inc 5.125% 15/07/2029	15	0.12	USD	50,000	Gap Inc 3.625% 01/10/2029	47	0.37
USD	68,000	Clear Channel Outdoor Holdings Inc 7.500% 01/06/2029	67	0.53	USD	35,000	Gates Corp 6.875% 01/07/2029	36	0.28
USD	20,000	Cleveland-Cliffs Inc 4.625% 01/03/2029	20	0.16	USD	52,000	Genesis Energy LP / Genesis Energy Finance Corp 8.250% 15/01/2029	54	0.42
USD	51,000	Cleveland-Cliffs Inc 6.875% 01/11/2029	52	0.41	USD	35,000	Genting New York LLC / GENNY Capital Inc 7.250% 01/10/2029	36	0.28
USD	32,000	CNX Resources Corp 6.000% 15/01/2029	32	0.25	USD	20,000	Global Partners LP / GLP Finance Corp 6.875% 15/01/2029	20	0.16
USD	21,000	Coeur Mining Inc 5.125% 15/02/2029	21	0.16	USD	53,000	Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029	51	0.40
USD	56,000	CommScope LLC 4.750% 01/09/2029	56	0.44	USD	50,000	Goodyear Tire & Rubber Co 5.000% 15/07/2029	48	0.38
USD	55,000	Compass Group Diversified Holdings LLC 5.250% 15/04/2029	50	0.39	USD	19,000	Graphic Packaging International LLC 3.500% 01/03/2029	18	0.14
USD	72,000	Comstock Resources Inc 6.750% 01/03/2029	71	0.56	USD	65,000	Gray Media Inc 10.500% 15/07/2029	70	0.55
USD	29,000	Comstock Resources Inc 6.750% 01/03/2029	29	0.23	USD	22,000	Great Lakes Dredge & Dock Corp 5.250% 01/06/2029	21	0.17
USD	33,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc 6.000% 01/11/2029	31	0.24	USD	40,000	Gulfport Energy Operating Corp 6.750% 01/09/2029	41	0.32
USD	115,000	Connect Finco SARL / Connect US Finco LLC 9.000% 15/09/2029	122	0.96	USD	32,000	HealthEquity Inc 4.500% 01/10/2029	31	0.24
USD	19,000	Cornerstone Building Brands Inc 6.125% 15/01/2029	14	0.11	USD	17,000	Helix Energy Solutions Group Inc 9.750% 01/03/2029	18	0.14
USD	31,000	Cornerstone Building Brands Inc 9.500% 15/08/2029	29	0.23	USD	45,000	Herc Holdings Inc 6.625% 15/06/2029	46	0.36
USD	14,000	CPI CG Inc 10.000% 15/07/2029	15	0.12	USD	54,000	Hertz Corp 5.000% 01/12/2029	37	0.29
USD	19,000	Crocs Inc 4.250% 15/03/2029	18	0.14	USD	73,000	Hertz Corp 12.625% 15/07/2029	72	0.57
USD	40,000	CrowdStrike Holdings Inc 3.000% 15/02/2029	38	0.30	USD	35,000	Hess Midstream Operations LP 6.500% 01/06/2029	36	0.28
USD	105,000	CSC Holdings LLC 6.500% 01/02/2029	72	0.57	USD	25,000	Hillenbrand Inc 6.250% 15/02/2029	26	0.20
USD	120,000	CSC Holdings LLC 11.750% 31/01/2029	95	0.75	USD	49,000	Hilton Domestic Operating Co Inc 3.750% 01/05/2029	47	0.37
USD	40,000	CVR Energy Inc 8.500% 15/01/2029	41	0.32	USD	38,000	Hilton Domestic Operating Co Inc 5.875% 01/04/2029	39	0.31
USD	61,000	Delek Logistics Partners LP / Delek Logistics Finance Corp 8.625% 15/03/2029	64	0.50	USD	55,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 5.000% 01/06/2029	53	0.42
USD	37,000	Deluxe Corp 8.000% 01/06/2029	37	0.29	USD	38,000	HLF Financing Sarl LLC / Herbalife International Inc 4.875% 01/06/2029	34	0.27
USD	32,000	Deluxe Corp 8.125% 15/09/2029	34	0.27	USD	47,000	HLF Financing Sarl LLC / Herbalife International Inc 12.250% 15/04/2029	51	0.40
USD	45,000	Discovery Communications LLC 4.125% 15/05/2029	44	0.35	USD	56,000	Hologic Inc 3.250% 15/02/2029	55	0.43
USD	88,000	DISH DBS Corp 5.125% 01/06/2029	76	0.60	USD	41,000	Howard Hughes Corp 4.125% 01/02/2029	39	0.31
USD	35,000	Dycom Industries Inc 4.500% 15/04/2029	34	0.27	USD	27,000	Hudson Pacific Properties LP 4.650% 01/04/2029	25	0.20
USD	307,359	EchoStar Corp 10.750% 30/11/2029	338	2.66	USD	48,000	Huntsman International LLC 4.500% 01/05/2029	44	0.35
USD	36,000	Edgewell Personal Care Co 4.125% 01/04/2029	34	0.27	USD	38,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 01/02/2029	33	0.26
USD	35,000	Encore Capital Group Inc 9.250% 01/04/2029	37	0.29					
USD	43,000	Energizer Holdings Inc 4.375% 31/03/2029	41	0.32					
USD	35,000	Enova International Inc 9.125% 01/08/2029	37	0.29					
USD	25,000	Entegris Inc 3.625% 01/05/2029	24	0.19					
USD	47,000	Esab Corp 6.250% 15/04/2029	48	0.38					
USD	44,000	Ferrellgas LP / Ferrellgas Finance Corp 5.875% 01/04/2029	42	0.33					

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM \$ HIGH YIELD CORP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value	Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024:0.00%) (continued)					United States (31 October 2024: 0.00%) (continued)				
USD	38,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.750% 15/01/2029	38	0.30	USD	30,000	NRG Energy Inc 3.375% 15/02/2029	29	0.23
USD	58,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 10.000% 15/11/2029	58	0.46	USD	39,000	NRG Energy Inc 5.250% 15/06/2029	39	0.31
USD	43,000	iHeartCommunications Inc 9.125% 01/05/2029	40	0.31	USD	47,000	NRG Energy Inc 5.750% 15/07/2029	47	0.37
USD	58,000	Iron Mountain Inc 4.875% 15/09/2029	57	0.45	USD	40,000	OneMain Finance Corp 5.375% 15/11/2029	40	0.31
USD	58,000	Iron Mountain Inc 7.000% 15/02/2029	60	0.47	USD	53,000	OneMain Finance Corp 6.625% 15/05/2029	55	0.43
USD	23,000	KB Home 4.800% 15/11/2029	23	0.18	USD	35,000	Option Care Health Inc 4.375% 31/10/2029	34	0.27
USD	37,000	Kennedy-Wilson Inc 4.750% 01/03/2029	35	0.28	USD	33,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.250% 15/01/2029	32	0.25
USD	40,000	Kodiak Gas Services LLC 7.250% 15/02/2029	41	0.32	USD	25,000	Owens & Minor Inc 4.500% 31/03/2029	19	0.15
USD	30,000	Kontoor Brands Inc 4.125% 15/11/2029	29	0.23	USD	20,000	Papa John's International Inc 3.875% 15/09/2029	20	0.16
USD	27,000	Lamar Media Corp 4.875% 15/01/2029	27	0.21	USD	50,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 4.875% 15/05/2029	49	0.39
USD	20,000	Level 3 Financing Inc 3.625% 15/01/2029	18	0.14	USD	19,000	Patrick Industries Inc 4.750% 01/05/2029	19	0.15
USD	25,000	Level 3 Financing Inc 3.750% 15/07/2029	22	0.17	USD	29,000	Pebblebrook Hotel LP / PEB Finance Corp 6.375% 15/10/2029	29	0.23
USD	33,000	Level 3 Financing Inc 4.875% 15/06/2029	32	0.25	USD	22,000	Penn Entertainment Inc 4.125% 01/07/2029	20	0.16
USD	21,000	LGI Homes Inc 4.000% 15/07/2029	19	0.15	USD	44,000	PennyMac Financial Services Inc 4.250% 15/02/2029	43	0.34
USD	32,000	LifePoint Health Inc 5.375% 15/01/2029	31	0.24	USD	25,000	Penske Automotive Group Inc 3.750% 15/06/2029	24	0.19
USD	29,000	Light & Wonder International Inc 7.250% 15/11/2029	30	0.24	USD	41,000	Permian Resources Operating LLC 5.875% 01/07/2029	41	0.32
USD	43,000	Lithia Motors Inc 3.875% 01/06/2029	41	0.32	USD	37,000	Phinia Inc 6.750% 15/04/2029	38	0.30
USD	25,000	Lumen Technologies Inc 4.125% 15/04/2029	25	0.20	USD	19,000	Pitney Bowes Inc 7.250% 15/03/2029	19	0.15
USD	20,000	Lumen Technologies Inc 4.500% 15/01/2029	19	0.15	USD	38,000	Playtika Holding Corp 4.250% 15/03/2029	34	0.27
USD	27,000	Magnera Corp 4.750% 15/11/2029	23	0.18	USD	23,000	PRA Group Inc 5.000% 01/10/2029	21	0.17
USD	35,000	Marriott Ownership Resorts Inc 4.500% 15/06/2029	34	0.27	USD	88,000	Prime Healthcare Services Inc 9.375% 01/09/2029	93	0.73
USD	19,000	Match Group Holdings II LLC 5.625% 15/02/2029	19	0.15	USD	45,000	Primo Water Holdings Inc / Triton Water Holdings Inc 4.375% 30/04/2029	44	0.35
USD	22,000	Mativ Holdings Inc 8.000% 01/10/2029	21	0.17	USD	42,000	Primo Water Holdings Inc / Triton Water Holdings Inc 6.250% 01/04/2029	42	0.33
USD	35,000	McGraw-Hill Education Inc 8.000% 01/08/2029	35	0.28	USD	37,000	PROG Holdings Inc 6.000% 15/11/2029	36	0.28
USD	52,000	Mercer International Inc 5.125% 01/02/2029	34	0.27	USD	30,000	QVC Inc 6.875% 15/04/2029	14	0.11
USD	56,000	MGM Resorts International 6.125% 15/09/2029	57	0.45	USD	25,000	Rain Carbon Inc 12.250% 01/09/2029	27	0.21
USD	74,000	Michaels Cos Inc 7.875% 01/05/2029	65	0.51	USD	35,000	Range Resources Corp 8.250% 15/01/2029	36	0.28
USD	55,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029	45	0.35	USD	22,000	Resideo Funding Inc 4.000% 01/09/2029	21	0.17
USD	25,000	Mueller Water Products Inc 4.000% 15/06/2029	24	0.19	USD	55,000	Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% 16/04/2029	50	0.39
USD	50,000	Navient Corp 5.500% 15/03/2029	49	0.39	USD	42,000	Reworld Holding Corp 4.875% 01/12/2029	39	0.31
USD	79,000	NCR Atleos Corp 9.500% 01/04/2029	85	0.67	USD	32,000	RHP Hotel Properties LP / RHP Finance Corp 4.500% 15/02/2029	31	0.24
USD	30,000	NCR Voyix Corp 5.125% 15/04/2029	30	0.24	USD	46,000	Rithm Capital Corp 8.000% 01/04/2029	47	0.37
USD	55,000	NESCO Holdings II Inc 5.500% 15/04/2029	54	0.42	USD	27,000	RLJ Lodging Trust LP 4.000% 15/09/2029	25	0.20
USD	15,000	New Home Co Inc 9.250% 01/10/2029	16	0.13	USD	43,000	Rocket Cos Inc 6.500% 01/08/2029	45	0.35
USD	27,000	Newell Brands Inc 6.625% 15/09/2029	26	0.20	USD	40,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.625% 01/03/2029	38	0.30
USD	25,000	Newmark Group Inc 7.500% 12/01/2029	27	0.21					
USD	53,000	NGL Energy Operating LLC / NGL Energy Finance Corp 8.125% 15/02/2029	54	0.42					
USD	17,000	Nissan Motor Acceptance Co LLC 5.550% 13/09/2029	17	0.13					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM \$ HIGH YIELD CORP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value	Currency	Holdings	Investment	Fair value '000	% of net asset value		
Corporate debt instruments (31 October 2024:0.00%) (continued)					United States (31 October 2024: 0.00%) (continued)						
United States (31 October 2024: 0.00%) (continued)					USD	50,000	TransDigm Inc 4.875% 01/05/2029	49	0.39		
USD	25,000	Roller Bearing Co of America Inc 4.375% 15/10/2029	24	0.19	USD	158,000	TransDigm Inc 6.375% 01/03/2029	162	1.27		
USD	65,000	RR Donnelley & Sons Co 9.500% 01/08/2029	67	0.53	USD	44,000	Travel + Leisure Co 4.500% 01/12/2029	43	0.34		
USD	29,000	RR Donnelley & Sons Co 10.875% 01/08/2029	29	0.23	USD	25,000	TriMas Corp 4.125% 15/04/2029	24	0.19		
USD	50,000	Sabre GLBL Inc 10.750% 15/11/2029	47	0.37	USD	32,000	TriNet Group Inc 3.500% 01/03/2029	30	0.24		
USD	88,000	SBA Communications Corp 3.125% 01/02/2029	83	0.65	USD	58,000	Tronox Inc 4.625% 15/03/2029	36	0.28		
USD	25,000	Scotts Miracle-Gro Co 4.500% 15/10/2029	24	0.19	USD	25,000	TTM Technologies Inc 4.000% 01/03/2029	24	0.19		
USD	30,000	Scripps Escrow II Inc 3.875% 15/01/2029	27	0.21	USD	20,000	Tutor Perini Corp 11.875% 30/04/2029	22	0.17		
USD	31,000	Sealed Air Corp 5.000% 15/04/2029	31	0.24	USD	30,000	Twilio Inc 3.625% 15/03/2029	29	0.23		
USD	39,000	SeaWorld Parks & Entertainment Inc 5.250% 15/08/2029	38	0.30	USD	25,000	United States Steel Corp 6.875% 01/03/2029	25	0.20		
USD	40,000	Service Corp International 5.125% 01/06/2029	40	0.31	USD	47,000	United Wholesale Mortgage LLC 5.500% 15/04/2029	46	0.36		
USD	27,000	Service Properties Trust 4.950% 01/10/2029	23	0.18	USD	68,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 6.500% 15/02/2029	64	0.50		
USD	41,000	Service Properties Trust 8.375% 15/06/2029	41	0.32	USD	71,000	Univision Communications Inc 4.500% 01/05/2029	67	0.53		
USD	17,000	Shea Homes LP / Shea Homes Funding Corp 4.750% 01/04/2029	17	0.13	USD	25,000	Upbound Group Inc 6.375% 15/02/2029	24	0.19		
USD	73,000	Sirius XM Radio LLC 5.500% 01/07/2029	73	0.57	USD	53,000	US Foods Inc 4.750% 15/02/2029	52	0.41		
USD	35,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.250% 15/07/2029	34	0.27	USD	59,000	USA Compression Partners LP / USA Compression Finance Corp 7.125% 15/03/2029	61	0.48		
USD	45,000	SM Energy Co 6.750% 01/08/2029	45	0.35	USD	29,000	Viavi Solutions Inc 3.750% 01/10/2029	27	0.21		
USD	49,000	Somnigroup International Inc 4.000% 15/04/2029	47	0.37	USD	35,000	Victoria's Secret & Co 4.625% 15/07/2029	33	0.26		
USD	35,000	Sonic Automotive Inc 4.625% 15/11/2029	34	0.27	USD	21,000	Vital Energy Inc 7.750% 31/07/2029	21	0.17		
USD	15,000	Sotheby's/Bidfair Holdings Inc 5.875% 01/06/2029	14	0.11	USD	19,000	VM Consolidated Inc 5.500% 15/04/2029	19	0.15		
USD	69,000	Stagwell Global LLC 5.625% 15/08/2029	66	0.52	USD	22,000	W&T Offshore Inc 10.750% 01/02/2029	21	0.17		
USD	32,000	Starwood Property Trust Inc 7.250% 01/04/2029	34	0.27	USD	75,000	Warnermedia Holdings Inc 4.054% 15/03/2029	73	0.57		
USD	44,000	Summit Midstream Holdings LLC 8.625% 31/10/2029	45	0.35	USD	49,000	Wayfair LLC 7.250% 31/10/2029	51	0.40		
USD	33,000	SunCoke Energy Inc 4.875% 30/06/2029	31	0.24	USD	54,000	WESCO Distribution Inc 6.375% 15/03/2029	56	0.44		
USD	40,000	Sunoco LP 7.000% 01/05/2029	42	0.33	USD	43,000	Whirlpool Corp 4.750% 26/02/2029	42	0.33		
USD	47,000	Sunoco LP / Sunoco Finance Corp 4.500% 15/05/2029	46	0.36	USD	35,000	Williams Scotsman Inc 6.625% 15/06/2029	36	0.28		
USD	25,000	Synaptics Inc 4.000% 15/06/2029	24	0.19	USD	36,000	Wolverine World Wide Inc 4.000% 15/08/2029	33	0.26		
USD	48,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 7.375% 15/02/2029	49	0.39	USD	40,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 5.125% 01/10/2029	40	0.31		
USD	34,000	Talos Production Inc 9.000% 01/02/2029	35	0.28	USD	25,000	Xerox Holdings Corp 8.875% 30/11/2029	11	0.09		
USD	71,000	TEGNA Inc 5.000% 15/09/2029	70	0.55	USD	27,000	XHR LP 4.875% 01/06/2029	26	0.20		
USD	82,000	Tenet Healthcare Corp 4.250% 01/06/2029	80	0.63	USD	40,000	XPLR Infrastructure Operating Partners LP 7.250% 15/01/2029	41	0.32		
USD	32,000	Terex Corp 5.000% 15/05/2029	31	0.24	USD	44,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp 3.875% 01/02/2029	41	0.32		
USD	42,000	TGNR Intermediate Holdings LLC 5.500% 15/10/2029	41	0.32	Total United States				10,533	82.83	
					Total investments in corporate debt instruments				12,487	98.19	
					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				12,487	98.19	
USD	27,000	Thor Industries Inc 4.000% 15/10/2029	26	0.20							
USD	20,000	TopBuild Corp 3.625% 15/03/2029	19	0.15							
USD	77,000	TransDigm Inc 4.625% 15/01/2029	76	0.60							

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM \$ HIGH YIELD CORP UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value '000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
MXN Hedged Share Class							
MXN	42,215	USD	2,269	SSGMUS3	01/12/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						(0)	0.00
Total over-the-counter financial derivative instruments						(-)	0.00

	Fair value '000	% of net asset value
Total financial assets at fair value through profit or loss	12,487	98.19
Cash	11	0.09
Cash equivalents (31 October 2024: 0.00%)		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)
1,811	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†]
Total cash equivalents		181
Other assets and liabilities		38
Net asset value attributable to redeemable shareholders		12,717

[†] Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	6.67
Transferable securities traded on another regulated market	88.81
UCITS collective investment schemes - Money Market Funds	1.38
Other assets	3.14
Total assets	100.00

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM € CORP CROSSOVER UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 0.00%)				
Corporate debt instruments (31 October 2024: 0.00%)				
Austria (31 October 2024: 0.00%)				
EUR	425,000	ams-OSRAM AG 10.500% 30/03/2029	453	2.02
		Total Austria	453	2.02
Belgium (31 October 2024: 0.00%)				
EUR	245,000	Azelis Finance NV 4.750% 25/09/2029	251	1.12
EUR	100,000	Barry Callebaut Services NV 4.000% 14/06/2029	103	0.46
		Total Belgium	354	1.58
Cayman Islands (31 October 2024: 0.00%)				
EUR	100,000	UPCB Finance VII Ltd 3.625% 15/06/2029	99	0.44
		Total Cayman Islands	99	0.44
Denmark (31 October 2024: 0.00%)				
EUR	100,000	Carlsberg Breweries A/S 3.000% 28/08/2029	101	0.45
EUR	100,000	ISS Global A/S 3.875% 05/06/2029	103	0.46
EUR	100,000	Nykredit Realkredit A/S 4.625% 19/01/2029	106	0.47
		Total Denmark	310	1.38
Finland (31 October 2024: 0.00%)				
EUR	100,000	Castellum Helsinki Finance Holding Abp 0.875% 17/09/2029	92	0.41
		Total Finland	92	0.41
France (31 October 2024: 0.00%)				
EUR	100,000	Abertis France SAS 1.625% 18/09/2029	95	0.42
EUR	200,000	Air France-KLM 4.625% 23/05/2029	209	0.93
EUR	100,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	96	0.43
EUR	100,000	BPCE SA 3.875% 11/01/2029	103	0.46
EUR	100,000	Capgemini SE 2.000% 15/04/2029	98	0.44
EUR	100,000	Carrefour SA 2.875% 07/05/2029	100	0.45
EUR	100,000	Cie de Saint-Gobain SA 3.250% 09/08/2029	102	0.46
EUR	245,000	CMA CGM SA 5.500% 15/07/2029	255	1.14
EUR	100,000	Constellium SE 3.125% 15/07/2029	98	0.44
EUR	100,000	Covivio Hotels SACA 1.000% 27/07/2029	93	0.41
EUR	100,000	Credit Agricole SA 2.000% 25/03/2029	97	0.43
EUR	120,000	Crown European Holdings SACA 4.750% 15/03/2029	125	0.56
EUR	100,000	Danone SA 3.706% 13/11/2029	104	0.46
EUR	100,000	Engie SA 3.500% 27/09/2029	103	0.46

Currency	Holdings	Investment	Fair value '000	% of net asset value
France (31 October 2024: 0.00%) (continued)				
EUR	200,000	Eramet SA 6.500% 30/11/2029	193	0.86
EUR	145,000	Eutelsat SA 9.750% 13/04/2029	155	0.69
EUR	130,000	Fnac Darty SA 6.000% 01/04/2029	135	0.60
EUR	200,000	Forvia SE 2.375% 15/06/2029	192	0.86
EUR	120,000	Forvia SE 5.125% 15/06/2029	124	0.55
EUR	230,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 4.875% 24/10/2029	239	1.07
EUR	200,000	iliad SA 5.375% 15/02/2029	211	0.94
EUR	100,000	Kering SA 3.125% 27/11/2029	101	0.45
EUR	130,500	Loxam SAS 6.375% 31/05/2029	135	0.60
EUR	200,000	New Immo Holding SA 6.000% 22/03/2029	209	0.93
EUR	200,000	Nexans SA 4.125% 29/05/2029	206	0.92
EUR	200,000	Opmobility 4.875% 13/03/2029	208	0.93
EUR	100,000	Orange SA 0.125% 16/09/2029	91	0.41
EUR	100,000	Pernod Ricard SA 0.125% 04/10/2029	90	0.40
EUR	100,000	Publicis Groupe SA 2.875% 12/06/2029	100	0.45
EUR	130,000	RCI Banque SA 3.375% 26/07/2029	131	0.58
EUR	40,000	RCI Banque SA 4.875% 02/10/2029	42	0.19
EUR	100,000	SNF Group SACA 2.625% 01/02/2029	98	0.44
EUR	100,000	Societe Generale SA 0.875% 24/09/2029	93	0.41
EUR	100,000	Societe Generale SA 1.750% 22/03/2029	96	0.43
EUR	100,000	Sodexo SA 1.000% 27/04/2029	95	0.42
EUR	100,000	TDF Infrastructure SASU 1.750% 01/12/2029	95	0.42
EUR	100,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029	95	0.42
EUR	200,000	Valeo SE 5.875% 12/04/2029	216	0.96
EUR	100,000	Veolia Environnement SA 1.500% 03/04/2029	96	0.43
EUR	200,000	Worldline SA 5.250% 27/11/2029	160	0.71
		Total France	5,284	23.56
Germany (31 October 2024: 0.00%)				
EUR	200,000	Alstria Office AG 4.250% 15/10/2029	197	0.88
EUR	40,000	Bayer AG 4.250% 26/08/2029	42	0.19
EUR	100,000	Bertelsmann SE & Co KGaA 3.500% 29/05/2029	102	0.45
EUR	220,000	CECONOMY AG 6.250% 15/07/2029	231	1.03
EUR	80,000	Continental AG 3.500% 01/10/2029	82	0.37
EUR	40,000	E.ON SE 1.625% 22/05/2029	39	0.17
EUR	25,000	Fresenius Medical Care AG 1.250% 29/11/2029	24	0.11
EUR	85,000	Fresenius SE & Co KGaA 2.750% 15/09/2029	85	0.38
EUR	25,000	HOCHTIEF AG 0.625% 26/04/2029	23	0.10
EUR	100,000	Infineon Technologies AG 1.625% 24/06/2029	96	0.43
EUR	150,000	KION Group AG 4.000% 20/11/2029	154	0.69
EUR	100,000	LANXESS AG 0.625% 01/12/2029	91	0.41
EUR	170,000	METRO AG 4.625% 07/03/2029	176	0.78

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM € CORP CROSSOVER UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value	Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024: 0.00%) (continued)					Japan (31 October 2024: 0.00%) (continued)				
Germany (31 October 2024: 0.00%) (continued)					Jersey (31 October 2024: 0.00%)				
EUR	220,000	Novelis Sheet Ingot GmbH 3.375% 15/04/2029	215	0.96	EUR	245,000	SoftBank Group Corp 3.375% 06/07/2029	239	1.06
EUR	100,000	Progroup AG 5.125% 15/04/2029	101	0.45	EUR	140,000	SoftBank Group Corp 4.000% 19/09/2029	140	0.62
EUR	200,000	Schaeffler AG 4.750% 14/08/2029	206	0.92	EUR	270,000	SoftBank Group Corp 5.250% 10/10/2029	280	1.25
EUR	120,000	TUI AG 5.875% 15/03/2029	125	0.56	EUR	105,000	SoftBank Group Corp 5.375% 08/01/2029	109	0.49
EUR	100,000	Volkswagen Financial Services AG 3.625% 19/05/2029	102	0.45	EUR	100,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	94	0.42
EUR	40,000	Volkswagen Leasing GmbH 0.500% 12/01/2029	37	0.16	Total Japan		1,160	5.17	
EUR	40,000	Volkswagen Leasing GmbH 0.625% 19/07/2029	37	0.17	Luxembourg (31 October 2024: 0.00%)				
EUR	75,000	Volkswagen Leasing GmbH 4.625% 25/03/2029	79	0.35	EUR	245,000	Avis Budget Finance Plc 7.000% 28/02/2029	250	1.11
Total Germany			2,244	10.01	Total Jersey		250	1.11	
Greece (31 October 2024: 0.00%)					Netherlands (31 October 2024: 0.00%)				
EUR	280,000	Metlen Energy & Metals SA 4.000% 17/10/2029	287	1.28	EUR	100,000	Aroundtown SA 4.800% 16/07/2029	105	0.47
Total Greece			287	1.28	EUR	100,000	Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029	103	0.46
Ireland (31 October 2024: 0.00%)					EUR	100,000	Dana Financing Luxembourg Sarl 3.000% 15/07/2029	100	0.45
EUR	100,000	CCEP Finance Ireland DAC 0.500% 06/09/2029	92	0.41	EUR	100,000	Eurofins Scientific SE 4.000% 06/07/2029	103	0.46
EUR	25,000	Grenke Finance Plc 5.125% 04/01/2029	26	0.12	EUR	100,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	97	0.43
EUR	25,000	Grenke Finance Plc 5.750% 06/07/2029	27	0.12	Total Luxembourg		508	2.27	
EUR	100,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	92	0.41	Italy (31 October 2024: 0.00%)				
Total Ireland			237	1.06	EUR	100,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	97	0.43
Italy (31 October 2024: 0.00%)					EUR	200,000	Banca IFIS SpA 3.625% 15/11/2029	201	0.90
EUR	100,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	97	0.43	EUR	100,000	Banca IFIS SpA 5.500% 27/02/2029	107	0.48
EUR	200,000	Banca IFIS SpA 3.625% 15/11/2029	201	0.90	EUR	200,000	Fibercop SpA 1.625% 18/01/2029	188	0.84
EUR	100,000	Banca IFIS SpA 5.500% 27/02/2029	107	0.48	EUR	100,000	Generali 3.875% 29/01/2029	103	0.46
EUR	200,000	Fibercop SpA 1.625% 18/01/2029	188	0.84	EUR	100,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	97	0.43
EUR	100,000	Generali 3.875% 29/01/2029	103	0.46	EUR	100,000	Italgas SpA 3.125% 08/02/2029	102	0.45
EUR	100,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	97	0.43	EUR	280,000	Mundys SpA 4.750% 24/01/2029	293	1.31
EUR	100,000	Italgas SpA 3.125% 08/02/2029	102	0.45	EUR	100,000	Nexi SpA 2.125% 30/04/2029	96	0.43
EUR	280,000	Mundys SpA 4.750% 24/01/2029	293	1.31	EUR	100,000	Pirelli & C SpA 3.875% 02/07/2029	103	0.46
EUR	100,000	Nexi SpA 2.125% 30/04/2029	96	0.43	EUR	100,000	Rekeep SpA 9.000% 15/09/2029	94	0.42
EUR	100,000	Pirelli & C SpA 3.875% 02/07/2029	103	0.46	EUR	100,000	Snam SpA 0.750% 20/06/2029	93	0.41
EUR	100,000	Rekeep SpA 9.000% 15/09/2029	94	0.42	EUR	120,000	Telecom Italia SpA 1.625% 18/01/2029	115	0.51
EUR	100,000	Snam SpA 0.750% 20/06/2029	93	0.41	EUR	100,000	Terna - Rete Elettrica Nazionale 0.375% 23/06/2029	92	0.41
EUR	120,000	Telecom Italia SpA 1.625% 18/01/2029	115	0.51	EUR	120,000	Webuild SpA 5.375% 20/06/2029	127	0.57
EUR	100,000	Terna - Rete Elettrica Nazionale 0.375% 23/06/2029	92	0.41	Total Italy			1,908	8.51
EUR	120,000	Webuild SpA 5.375% 20/06/2029	127	0.57	Japan (31 October 2024: 0.00%)				
Total Italy			1,908	8.51	EUR	290,000	Nissan Motor Co Ltd 5.250% 17/07/2029	298	1.33
Japan (31 October 2024: 0.00%)					EUR	100,000	Prosus NV 1.288% 13/07/2029	93	0.41
EUR	290,000	Nissan Motor Co Ltd 5.250% 17/07/2029	298	1.33	EUR	100,000	Sartorius Finance BV 4.375% 14/09/2029	105	0.47

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM € CORP CROSSOVER UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Corporate debt instruments (31 October 2024: 0.00%) (continued)				
Netherlands (31 October 2024: 0.00%) (continued)				
EUR	100,000	Siemens Energy Finance BV 4.250% 05/04/2029	104	0.46
EUR	100,000	Stellantis NV 1.125% 18/09/2029	94	0.42
EUR	100,000	Sunrise HoldCo IV BV 3.875% 15/06/2029	99	0.44
EUR	265,000	VZ Vendor Financing II BV 2.875% 15/01/2029	250	1.11
EUR	100,000	Wintershall Dea Finance BV 3.830% 03/10/2029	101	0.45
EUR	300,000	ZF Europe Finance BV 3.000% 23/10/2029	271	1.21
EUR	300,000	ZF Europe Finance BV 4.750% 31/01/2029	291	1.30
EUR	200,000	ZF Europe Finance BV 6.125% 13/03/2029	202	0.90
Total Netherlands			3,349	14.93
Norway (31 October 2024: 0.00%)				
EUR	100,000	Aker BP ASA 1.125% 12/05/2029	94	0.42
Total Norway			94	0.42
Spain (31 October 2024: 0.00%)				
EUR	100,000	Abertis Infraestructuras SA 4.125% 07/08/2029	104	0.46
EUR	100,000	Cellnex Telecom SA 1.875% 26/06/2029	97	0.43
EUR	100,000	Colonial SFL Socimi SA 0.750% 22/06/2029	93	0.42
EUR	100,000	FCC Servicios Medio Ambiente Holding SA 5.250% 30/10/2029	108	0.48
EUR	100,000	Iberdrola Finanzas SA 1.621% 29/11/2029	96	0.43
EUR	220,000	Kaixo Bondco Telecom SA 5.125% 30/09/2029	222	0.99
EUR	100,000	Naturgy Finance Iberia SA 0.750% 28/11/2029	93	0.42
EUR	100,000	Telefonica Emisiones SA 2.932% 17/10/2029	101	0.45
Total Spain			914	4.08
Sweden (31 October 2024: 0.00%)				
EUR	120,000	Volvo Car AB 4.200% 10/06/2029	123	0.55
Total Sweden			123	0.55
United Kingdom (31 October 2024: 0.00%)				
EUR	315,000	Amber Finco Plc 6.625% 15/07/2029	331	1.48
EUR	300,000	Belron UK Finance Plc 4.625% 15/10/2029	308	1.37
EUR	100,000	British Telecommunications Plc 1.125% 12/09/2029	94	0.42
EUR	245,000	Carnival Plc 1.000% 28/10/2029	226	1.01
EUR	100,000	Drax Finco Plc 5.875% 15/04/2029	103	0.46
EUR	100,000	IDS Financing Plc 3.250% 01/10/2029	100	0.45

Currency	Holdings	Investment	Fair value '000	% of net asset value
United Kingdom (31 October 2024: 0.00%) (continued)				
EUR	300,000	INEOS Finance Plc 6.375% 15/04/2029	281	1.25
EUR	285,000	INEOS Quattro Finance 2 Plc 8.500% 15/03/2029	263	1.17
EUR	100,000	National Grid Plc 0.553% 18/09/2029	92	0.41
EUR	100,000	Paysafe Finance Plc / Paysafe Holdings US Corp 3.000% 15/06/2029	97	0.43
EUR	100,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	104	0.46
EUR	100,000	Project Grand UK Plc 9.000% 01/06/2029	103	0.46
EUR	100,000	Synthomer Plc 7.375% 02/05/2029	87	0.39
EUR	100,000	Tesco Corporate Treasury Services Plc 0.375% 27/07/2029	92	0.41
EUR	100,000	Vodafone Group Plc 1.875% 20/11/2029	97	0.43
Total United Kingdom			2,378	10.60
United States (31 October 2024: 0.00%)				
EUR	100,000	American Tower Corp 0.875% 21/05/2029	94	0.42
EUR	100,000	AT&T Inc 2.350% 05/09/2029	99	0.44
EUR	100,000	Baxter International Inc 1.300% 15/05/2029	95	0.42
EUR	100,000	Equinix Europe 2 Financing Corp LLC 3.250% 19/05/2029	101	0.45
EUR	100,000	Ford Motor Credit Co LLC 3.778% 16/09/2029	100	0.45
EUR	100,000	Fortive Corp 3.700% 15/08/2029	103	0.46
EUR	100,000	General Mills Inc 3.907% 13/04/2029	104	0.46
EUR	100,000	Graphic Packaging International LLC 2.625% 01/02/2029	97	0.43
EUR	300,000	IQVIA Inc 2.250% 15/03/2029	291	1.30
EUR	100,000	Kronos International Inc 9.500% 15/03/2029	99	0.44
EUR	100,000	McDonald's Corp 2.375% 31/05/2029	99	0.44
EUR	100,000	PPG Industries Inc 2.750% 01/06/2029	100	0.45
EUR	100,000	UGI International LLC 2.500% 01/12/2029	94	0.42
EUR	100,000	Verizon Communications Inc 1.875% 26/10/2029	97	0.43
EUR	220,000	VF Corp 4.250% 07/03/2029	219	0.98
EUR	100,000	Westlake Corp 1.625% 17/07/2029	95	0.42
Total United States			1,887	8.41
Total investments in corporate debt instruments			21,931	97.79
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
			21,931	97.79

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES IBONDS DEC 2029 TERM € CORP CROSSOVER UCITS ETF (continued)

As at 31 October 2025

			Fair value '000	% of net asset value
Total financial assets at fair value through profit or loss			21,931	97.79
Cash			10	0.04
Cash equivalents (31 October 2024: 0.00%)				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
15,684	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund [†]	1,690	7.54
Total cash equivalents			1,690	7.54
Other assets and liabilities			(1,205)	(5.37)
Net asset value attributable to redeemable shareholders			22,426	100.00

[†] Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		91.13
UCITS collective investment schemes - Money Market Funds		7.02
Other assets		1.85
Total assets		100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.48%)				
Corporate debt instruments (31 October 2024: 12.76%)				
Azerbaijan (31 October 2024: 0.30%)				
Total Azerbaijan			-	0.00
Bahrain (31 October 2024: 0.15%)				
Total Bahrain			-	0.00
British Virgin Islands (31 October 2024: 1.19%)				
USD	10,676,000	Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042	10,730	0.13
USD	10,886,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027 [^]	10,852	0.14
USD	13,175,000	Sinopec Group Overseas Development 2018 Ltd 2.300% 08/01/2031 [^]	12,217	0.15
USD	16,529,000	Sinopec Group Overseas Development 2018 Ltd 2.700% 13/05/2030 [^]	15,738	0.20
USD	11,000,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 12/11/2029 [^]	10,629	0.13
USD	12,750,000	State Grid Overseas Investment BVI Ltd 1.625% 05/08/2030 [^]	11,533	0.14
USD	24,847,000	State Grid Overseas Investment BVI Ltd 3.500% 04/05/2027	24,703	0.31
Total British Virgin Islands			96,402	1.20
Cayman Islands (31 October 2024: 1.60%)				
USD	10,550,000	Bapco Energies Sukuk Ltd 6.250% 29/01/2035 [^]	10,957	0.14
USD	4,275,000	DP World Crescent Ltd 3.875% 18/07/2029	4,185	0.05
USD	4,200,000	DP World Crescent Ltd 4.848% 26/09/2028	4,247	0.05
USD	6,750,000	DP World Crescent Ltd 5.500% 13/09/2033	7,039	0.09
USD	6,800,000	DP World Crescent Ltd 5.500% 08/05/2035 [^]	7,080	0.09
USD	10,775,000	EDO Sukuk Ltd 5.875% 21/09/2033	11,473	0.14
USD	5,925,000	Gaci First Investment Co 4.750% 14/02/2030	6,012	0.08
USD	6,950,000	Gaci First Investment Co 4.875% 14/02/2035	6,967	0.09
USD	4,150,000	Gaci First Investment Co 5.000% 13/10/2027	4,205	0.05
USD	5,950,000	Gaci First Investment Co 5.000% 29/01/2029	6,062	0.08
USD	7,050,000	Gaci First Investment Co 5.000% 15/09/2035	7,085	0.09
USD	6,275,000	Gaci First Investment Co 5.125% 14/02/2053 [^]	5,791	0.07
USD	8,500,000	Gaci First Investment Co 5.250% 29/01/2030	8,752	0.11
USD	6,300,000	Gaci First Investment Co 5.250% 13/10/2032	6,526	0.08
USD	6,300,000	Gaci First Investment Co 5.250% 29/01/2034	6,511	0.08
USD	5,300,000	Gaci First Investment Co 5.375% 29/01/2054 [^]	5,071	0.06
USD	5,550,000	Gaci First Investment Co 5.625% 29/07/2034 [^]	5,860	0.07
USD	2,400,000	SRC Sukuk Ltd 4.375% 02/04/2029	2,397	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Cayman Islands (31 October 2024: 1.60%) (continued)				
USD	1,050,000	SRC Sukuk Ltd 4.875% 02/10/2035 [^]	1,054	0.01
USD	3,400,000	SRC Sukuk Ltd 5.000% 27/02/2028	3,445	0.04
USD	3,800,000	SRC Sukuk Ltd 5.375% 27/02/2035	3,966	0.05
USD	5,150,000	Suci Second Investment Co 4.375% 10/09/2027	5,155	0.07
USD	4,100,000	Suci Second Investment Co 4.875% 08/05/2032	4,162	0.05
USD	7,250,000	Suci Second Investment Co 5.171% 05/03/2031 [^]	7,476	0.09
USD	8,100,000	Suci Second Investment Co 6.000% 25/10/2028 [^]	8,497	0.11
USD	4,450,000	Suci Second Investment Co 6.250% 25/10/2033	4,906	0.06
Total Cayman Islands			154,881	1.93
Chile (31 October 2024: 1.12%)				
USD	7,353,000	Corp Nacional del Cobre de Chile 3.000% 30/09/2029 [^]	6,976	0.09
USD	6,879,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030	6,526	0.08
USD	8,600,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027 [^]	8,498	0.11
USD	18,054,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050 [^]	13,129	0.16
USD	8,170,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	6,571	0.08
USD	8,609,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047 [^]	7,123	0.09
USD	8,850,000	Corp Nacional del Cobre de Chile 5.950% 08/01/2034 [^]	9,315	0.12
USD	7,920,000	Corp Nacional del Cobre de Chile 6.300% 08/09/2053	8,243	0.10
USD	3,800,000	Corp Nacional del Cobre de Chile 6.330% 13/01/2035 [^]	4,060	0.05
USD	5,400,000	Corp Nacional del Cobre de Chile 6.330% 13/01/2035	5,758	0.07
USD	10,280,000	Corp Nacional del Cobre de Chile 6.440% 26/01/2036 [^]	11,189	0.14
USD	4,100,000	Corp Nacional del Cobre de Chile 6.780% 13/01/2055 [^]	4,483	0.06
USD	4,700,000	Corp Nacional del Cobre de Chile 6.780% 13/01/2055 [^]	5,125	0.06
USD	6,705,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050	5,994	0.07
Total Chile			102,990	1.28
Hong Kong (31 October 2024: 0.45%)				
USD	10,643,000	CNAC HK Finbridge Co Ltd 3.000% 22/09/2030 [^]	10,020	0.12
USD	10,935,000	CNAC HK Finbridge Co Ltd 4.125% 19/07/2027 [^]	10,918	0.14
USD	18,975,000	CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	19,357	0.24
Total Hong Kong			40,295	0.50

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 12.76%) (continued)				
Indonesia (31 October 2024: 0.82%)				
USD	5,050,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.450% 15/05/2030	5,221	0.07
USD	5,100,000	Pertamina Hulu Energi PT 5.250% 21/05/2030	5,210	0.06
USD	5,000,000	Pertamina Persero PT 4.175% 21/01/2050	3,978	0.05
USD	7,144,000	Pertamina Persero PT 5.625% 20/05/2043	7,088	0.09
USD	5,985,000	Pertamina Persero PT 6.000% 03/05/2042 [^]	6,187	0.08
USD	7,962,000	Pertamina Persero PT 6.450% 30/05/2044	8,605	0.11
USD	5,481,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050 [^]	4,145	0.05
USD	7,115,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/05/2027	7,094	0.09
USD	5,171,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% 24/10/2042 [^]	4,880	0.06
USD	5,058,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028	5,197	0.06
USD	4,632,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.150% 21/05/2048 [^]	4,793	0.06
Total Indonesia			62,398	0.78
Malaysia (31 October 2024: 1.33%)				
USD	13,352,000	Petronas Capital Ltd 2.480% 28/01/2032	11,993	0.15
USD	19,275,000	Petronas Capital Ltd 3.404% 28/04/2061 [^]	13,428	0.17
USD	23,901,000	Petronas Capital Ltd 3.500% 21/04/2030	23,206	0.29
USD	16,433,000	Petronas Capital Ltd 4.500% 18/03/2045 [^]	14,868	0.19
USD	29,695,000	Petronas Capital Ltd 4.550% 21/04/2050	26,472	0.33
USD	10,749,000	Petronas Capital Ltd 4.800% 21/04/2060 [^]	9,869	0.12
USD	17,050,000	Petronas Capital Ltd 4.950% 03/01/2031	17,617	0.22
USD	19,450,000	Petronas Capital Ltd 5.340% 03/04/2035	20,298	0.25
USD	17,200,000	Petronas Capital Ltd 5.848% 03/04/2055 [^]	18,338	0.23
Total Malaysia			156,089	1.95
Mexico (31 October 2024: 2.49%)				
USD	4,425,000	Comision Federal de Electricidad 4.688% 15/05/2029 [^]	4,356	0.05
USD	3,650,000	Comision Federal de Electricidad 6.450% 24/01/2035 [^]	3,728	0.05
USD	6,700,000	Mexico City Airport Trust 5.500% 31/07/2047	5,882	0.07
USD	13,305,000	Petroleos Mexicanos 5.950% 28/01/2031 [^]	13,022	0.16
USD	5,634,000	Petroleos Mexicanos 6.350% 12/02/2048 [^]	4,506	0.06
USD	4,511,000	Petroleos Mexicanos 6.375% 23/01/2045 [^]	3,657	0.05
USD	46,000	Petroleos Mexicanos 6.490% 23/01/2027	47	0.00
USD	3,810,000	Petroleos Mexicanos 6.500% 13/03/2027	3,885	0.05
USD	4,255,000	Petroleos Mexicanos 6.500% 23/01/2029	4,341	0.05
USD	5,188,000	Petroleos Mexicanos 6.500% 02/06/2041 [^]	4,563	0.06
USD	9,641,000	Petroleos Mexicanos 6.625% 15/06/2035 [^]	9,249	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mexico (31 October 2024: 2.49%) (continued)				
USD	23,895,000	Petroleos Mexicanos 6.700% 16/02/2032	23,871	0.30
USD	19,143,000	Petroleos Mexicanos 6.750% 21/09/2047 [^]	15,829	0.20
USD	7,962,000	Petroleos Mexicanos 6.840% 23/01/2030 [^]	8,178	0.10
USD	13,736,000	Petroleos Mexicanos 6.950% 28/01/2060	11,312	0.14
USD	28,256,000	Petroleos Mexicanos 7.690% 23/01/2050	25,630	0.32
USD	6,900,000	Petroleos Mexicanos 8.750% 02/06/2029 [^]	7,451	0.09
USD	7,075,000	Petroleos Mexicanos 10.000% 07/02/2033 [^]	8,280	0.10
Total Mexico			157,787	1.97
Panama (31 October 2024: 0.22%)				
USD	11,850,000	Aeropuerto Internacional de Tocumen SA 5.125% 11/08/2061 [^]	9,502	0.12
USD	9,455,000	Banco Nacional de Panama 2.500% 11/08/2030	8,320	0.10
Total Panama			17,822	0.22
People's Republic of China (31 October 2024: 0.26%)				
USD	21,100,000	China Life Insurance Overseas Co Ltd 5.350% 15/08/2033	21,710	0.27
Total People's Republic of China			21,710	0.27
Peru (31 October 2024: 0.29%)				
USD	9,811,000	Petroleos del Peru SA 4.750% 19/06/2032 [^]	8,364	0.10
USD	19,366,000	Petroleos del Peru SA 5.625% 19/06/2047	14,016	0.18
Total Peru			22,380	0.28
Qatar (31 October 2024: 0.81%)				
Total Qatar			-	0.00
South Africa (31 October 2024: 0.30%)				
USD	10,887,000	Eskom Holdings 6.350% 10/08/2028	11,212	0.14
USD	10,500,000	Transnet 8.250% 06/02/2028 [^]	11,088	0.14
Total South Africa			22,300	0.28
Turkey (31 October 2024: 0.00%)				
USD	5,050,000	TVF Varlik Kiralama AS 6.950% 23/01/2030 [^]	5,214	0.07
Total Turkey			5,214	0.07
United Arab Emirates (31 October 2024: 1.43%)				
USD	9,700,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	9,113	0.11
USD	4,550,000	Abu Dhabi Developmental Holding Co PJSC 4.375% 02/10/2031 [^]	4,563	0.06
USD	4,200,000	Abu Dhabi Developmental Holding Co PJSC 4.500% 06/05/2030	4,244	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 12.76%) (continued)				
United Arab Emirates (31 October 2024: 1.43%) (continued)				
USD	4,850,000	Abu Dhabi Developmental Holding Co PJSC 5.000% 06/05/2035	4,972	0.06
USD	4,575,000	Abu Dhabi Developmental Holding Co PJSC 5.250% 02/10/2054 [^]	4,569	0.06
USD	5,350,000	Abu Dhabi Developmental Holding Co PJSC 5.375% 08/05/2029	5,562	0.07
USD	5,500,000	Abu Dhabi Developmental Holding Co PJSC 5.500% 08/05/2034 [^]	5,863	0.07
USD	3,850,000	Adnoc Murban Rsc Ltd 4.250% 11/09/2029 [^]	3,865	0.05
USD	6,800,000	Adnoc Murban Rsc Ltd 4.500% 11/09/2034	6,768	0.08
USD	6,775,000	Adnoc Murban Rsc Ltd 5.125% 11/09/2054	6,531	0.08
USD	6,700,000	Adnoc Murban Sukuk Ltd 4.750% 06/05/2035 [^]	6,796	0.08
USD	5,678,000	DP World Ltd 5.625% 25/09/2048 [^]	5,657	0.07
USD	8,000,000	DP World Ltd 6.850% 02/07/2037	9,200	0.11
USD	4,325,000	MDGH GMTN RSC Ltd 2.875% 07/11/2029	4,128	0.05
USD	3,833,000	MDGH GMTN RSC Ltd 2.875% 21/05/2030 [^]	3,626	0.05
USD	4,720,000	MDGH GMTN RSC Ltd 3.375% 28/03/2032 [^]	4,477	0.06
USD	4,325,000	MDGH GMTN RSC Ltd 3.400% 07/06/2051 [^]	3,166	0.04
USD	6,705,000	MDGH GMTN RSC Ltd 3.700% 07/11/2049	5,249	0.07
USD	8,803,000	MDGH GMTN RSC Ltd 3.950% 21/05/2050 [^]	7,129	0.09
USD	4,775,000	MDGH GMTN RSC Ltd 4.375% 22/11/2033 [^]	4,748	0.06
USD	4,300,000	MDGH GMTN RSC Ltd 5.500% 28/04/2033	4,592	0.06
USD	4,250,000	Mdgh Sukuk Ltd 4.959% 04/04/2034	4,439	0.06
USD	4,650,000	Mdgh Sukuk Ltd 5.000% 04/06/2035	4,867	0.06
Total United Arab Emirates			124,124	1.55
Total investments in corporate debt instruments			984,392	12.28

Government debt instruments (31 October 2024: 85.72%)

Angola (31 October 2024: 1.09%)				
USD	18,918,000	Angolan Government International Bond 8.000% 26/11/2029	18,110	0.23
USD	18,894,000	Angolan Government International Bond 8.250% 09/05/2028	18,610	0.23
USD	18,900,000	Angolan Government International Bond 8.750% 14/04/2032 [^]	17,724	0.22
USD	13,675,000	Angolan Government International Bond 9.125% 26/11/2049 [^]	11,487	0.14
USD	10,300,000	Angolan Government International Bond 9.244% 15/01/2031	10,042	0.13
USD	19,110,000	Angolan Government International Bond 9.375% 08/05/2048 [^]	16,429	0.20
Total Angola			92,402	1.15

Argentina (31 October 2024: 2.67%)				
USD	73,475,100	Argentine Republic Government International Bond 0.750% 09/07/2030	60,139	0.75
USD	12,052,312	Argentine Republic Government International Bond 1.000% 09/07/2029	10,269	0.13
USD	59,923,295	Argentine Republic Government International Bond 3.500% 09/07/2041	39,010	0.49
USD	116,819,309	Argentine Republic Government International Bond 4.125% 09/07/2035 [^]	81,890	1.02
USD	11,764,773	Argentine Republic Government International Bond 4.125% 09/07/2046	8,065	0.10
USD	64,511,894	Argentine Republic Government International Bond 5.000% 09/01/2038	47,352	0.59
Total Argentina			246,725	3.08
Azerbaijan (31 October 2024: 0.14%)				
USD	11,224,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032 [^]	10,484	0.13
Total Azerbaijan			10,484	0.13
Bahrain (31 October 2024: 2.48%)				
USD	10,671,000	Bahrain Government International Bond 5.250% 25/01/2033	10,301	0.13
USD	10,651,000	Bahrain Government International Bond 5.450% 16/09/2032 [^]	10,417	0.13
USD	10,525,000	Bahrain Government International Bond 5.625% 30/09/2031	10,557	0.13
USD	10,525,000	Bahrain Government International Bond 5.625% 18/05/2034	10,239	0.13
USD	13,341,000	Bahrain Government International Bond 6.000% 19/09/2044 [^]	12,365	0.16
USD	11,000,000	Bahrain Government International Bond 6.625% 06/10/2037	11,140	0.14
USD	13,353,000	Bahrain Government International Bond 6.750% 20/09/2029	13,954	0.17
USD	17,152,000	Bahrain Government International Bond 7.000% 12/10/2028	17,958	0.22
USD	10,624,000	Bahrain Government International Bond 7.375% 14/05/2030	11,464	0.14
USD	10,475,000	Bahrain Government International Bond 7.500% 12/02/2036 [^]	11,522	0.14
USD	10,700,000	Bahrain Government International Bond 7.750% 18/04/2035 [^]	11,941	0.15
USD	10,525,000	CBB International Sukuk Programme Co WLL 3.875% 18/05/2029	10,101	0.13
USD	10,812,000	CBB International Sukuk Programme Co WLL 3.950% 16/09/2027	10,574	0.13
USD	10,784,000	CBB International Sukuk Programme Co WLL 4.500% 30/03/2027 [^]	10,686	0.13
USD	16,500,000	CBB International Sukuk Programme Co WLL 5.874% 06/02/2034 [^]	16,663	0.21

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
Bahrain (31 October 2024: 2.48%) (continued)				
USD	13,350,000	CBB International Sukuk Programme Co WLL 5.875% 05/06/2032 [^]	13,642	0.17
USD	10,500,000	CBB International Sukuk Programme Co WLL 6.000% 12/02/2031 [^]	10,841	0.14
USD	10,750,000	CBB International Sukuk Programme Co WLL 6.250% 18/10/2030 [^]	11,167	0.14
USD	19,075,000	CBB International Sukuk Programme Co WLL 6.250% 07/07/2033	19,886	0.25
		Total Bahrain	235,418	2.94
Bolivia (31 October 2024: 0.09%)				
USD	10,858,000	Bolivian Government International Bond 4.500% 20/03/2028 [^]	8,876	0.11
		Total Bolivia	8,876	0.11
Brazil (31 October 2024: 3.50%)				
USD	10,475,000	Brazilian Government International Bond 3.750% 12/09/2031	9,713	0.12
USD	24,825,000	Brazilian Government International Bond 3.875% 12/06/2030	23,801	0.30
USD	14,391,000	Brazilian Government International Bond 4.500% 30/05/2029	14,315	0.18
USD	21,167,000	Brazilian Government International Bond 4.625% 13/01/2028	21,241	0.26
USD	23,832,000	Brazilian Government International Bond 4.750% 14/01/2050 [^]	17,850	0.22
USD	21,191,000	Brazilian Government International Bond 5.000% 27/01/2045	17,334	0.22
USD	15,650,000	Brazilian Government International Bond 5.500% 06/11/2030	15,963	0.20
USD	14,513,000	Brazilian Government International Bond 5.625% 07/01/2041 [^]	13,715	0.17
USD	17,214,000	Brazilian Government International Bond 5.625% 21/02/2047	14,886	0.19
USD	16,150,000	Brazilian Government International Bond 6.000% 20/10/2033 [^]	16,497	0.21
USD	14,200,000	Brazilian Government International Bond 6.125% 22/01/2032	14,754	0.18
USD	16,050,000	Brazilian Government International Bond 6.125% 15/03/2034	16,347	0.20
USD	14,300,000	Brazilian Government International Bond 6.250% 18/03/2031 [^]	15,022	0.19
USD	26,350,000	Brazilian Government International Bond 6.625% 15/03/2035	27,457	0.34
USD	11,384,000	Brazilian Government International Bond 7.125% 20/01/2037 [^]	12,557	0.16
USD	13,550,000	Brazilian Government International Bond 7.125% 13/05/2054 [^]	13,740	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Brazil (31 October 2024: 3.50%) (continued)				
USD	17,850,000	Brazilian Government International Bond 7.250% 12/01/2056	18,076	0.22
USD	9,670,000	Brazilian Government International Bond 8.250% 20/01/2034	11,333	0.14
		Total Brazil	294,601	3.67
British Virgin Islands (31 October 2024: 0.00%)				
Bulgaria (31 October 2024: 0.19%)				
USD	16,044,000	Bulgaria Government International Bond 5.000% 05/03/2037	16,046	0.20
		Total Bulgaria	16,046	0.20
Cayman Islands (31 October 2024: 1.48%)				
USD	7,900,000	KSA Ijarah Sukuk Ltd 4.250% 09/09/2030 [^]	7,880	0.10
USD	11,625,000	KSA Ijarah Sukuk Ltd 4.875% 09/09/2035	11,770	0.15
USD	6,925,000	KSA Sukuk Ltd 2.250% 17/05/2031 [^]	6,226	0.08
USD	9,222,000	KSA Sukuk Ltd 2.969% 29/10/2029 [^]	8,824	0.11
USD	15,643,000	KSA Sukuk Ltd 3.628% 20/04/2027	15,534	0.19
USD	10,900,000	KSA Sukuk Ltd 4.274% 22/05/2029	10,934	0.14
USD	7,026,000	KSA Sukuk Ltd 4.303% 19/01/2029	7,055	0.09
USD	10,825,000	KSA Sukuk Ltd 4.511% 22/05/2033	10,795	0.13
USD	4,150,000	KSA Sukuk Ltd 5.250% 04/06/2027 [^]	4,219	0.05
USD	5,200,000	KSA Sukuk Ltd 5.250% 04/06/2030	5,424	0.07
USD	8,200,000	KSA Sukuk Ltd 5.250% 04/06/2034 [^]	8,543	0.11
USD	8,850,000	KSA Sukuk Ltd 5.268% 25/10/2028 [^]	9,117	0.11
USD	4,475,000	RAK Capital 5.000% 12/03/2035 [^]	4,629	0.06
USD	4,400,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	4,274	0.05
USD	4,193,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	3,981	0.05
USD	5,090,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028 [^]	5,039	0.06
USD	4,100,000	Sharjah Sukuk Program Ltd 5.433% 17/04/2035 [^]	4,220	0.05
		Total Cayman Islands	128,464	1.60
Chile (31 October 2024: 2.15%)				
USD	9,225,000	Chile Government International Bond 2.450% 31/01/2031 [^]	8,422	0.10
USD	10,400,000	Chile Government International Bond 2.550% 27/01/2032	9,298	0.12
USD	15,325,000	Chile Government International Bond 2.550% 27/07/2033	13,293	0.17
USD	9,850,000	Chile Government International Bond 2.750% 31/01/2027	9,683	0.12
USD	18,425,000	Chile Government International Bond 3.100% 07/05/2041	14,275	0.18
USD	13,550,000	Chile Government International Bond 3.100% 22/01/2061 [^]	8,608	0.11

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)					Colombia (31 October 2024: 3.18%) (continued)				
Chile (31 October 2024: 2.15%) (continued)					USD	14,087,000	Colombia Government International Bond 7.375% 18/09/2037	14,650	0.18
USD	12,281,000	Chile Government International Bond 3.240% 06/02/2028 [^]	12,060	0.15	USD	16,681,000	Colombia Government International Bond 7.500% 02/02/2034	17,728	0.22
USD	6,875,000	Chile Government International Bond 3.250% 21/09/2071	4,393	0.05	USD	15,425,000	Colombia Government International Bond 7.750% 07/11/2036	16,443	0.20
USD	10,425,000	Chile Government International Bond 3.500% 31/01/2034	9,601	0.12	USD	12,083,000	Colombia Government International Bond 8.000% 20/04/2033	13,282	0.17
USD	15,602,000	Chile Government International Bond 3.500% 25/01/2050	11,612	0.14	USD	14,510,000	Colombia Government International Bond 8.000% 14/11/2035 [^]	15,834	0.20
USD	10,100,000	Chile Government International Bond 3.500% 15/04/2053	7,373	0.09	USD	12,650,000	Colombia Government International Bond 8.375% 07/11/2054 [^]	13,978	0.17
USD	7,053,000	Chile Government International Bond 3.860% 21/06/2047 [^]	5,727	0.07	USD	14,350,000	Colombia Government International Bond 8.500% 25/04/2035 [^]	16,162	0.20
USD	6,725,000	Chile Government International Bond 4.000% 31/01/2052 [^]	5,407	0.07	USD	14,650,000	Colombia Government International Bond 8.750% 14/11/2053 [^]	16,848	0.21
USD	13,585,000	Chile Government International Bond 4.340% 07/03/2042 [^]	12,192	0.15	Total Colombia			281,064	3.51
USD	11,650,000	Chile Government International Bond 4.850% 22/01/2029	11,900	0.15	Costa Rica (31 October 2024: 0.99%)				
USD	11,150,000	Chile Government International Bond 4.950% 05/01/2036	11,284	0.14	USD	12,642,000	Costa Rica Government International Bond 6.125% 19/02/2031	13,205	0.16
USD	9,748,982	Chile Government International Bond 5.330% 05/01/2054 [^]	9,634	0.12	USD	15,900,000	Costa Rica Government International Bond 6.550% 03/04/2034 [^]	17,108	0.21
USD	10,500,000	Chile Government International Bond 5.650% 13/01/2037 [^]	11,125	0.14	USD	10,769,000	Costa Rica Government International Bond 7.000% 04/04/2044	11,674	0.15
Total Chile			175,887	2.19	USD	13,909,000	Costa Rica Government International Bond 7.158% 12/03/2045	15,237	0.19
Colombia (31 October 2024: 3.18%)					USD	16,155,000	Costa Rica Government International Bond 7.300% 13/11/2054 [^]	18,058	0.23
USD	11,899,000	Colombia Government International Bond 3.000% 30/01/2030	10,775	0.13	Total Costa Rica			75,282	0.94
USD	18,944,000	Colombia Government International Bond 3.125% 15/04/2031 [^]	16,642	0.21	Dominican Republic (31 October 2024: 3.24%)				
USD	15,555,000	Colombia Government International Bond 3.250% 22/04/2032	13,278	0.17	USD	19,635,000	Dominican Republic International Bond 4.500% 30/01/2030	19,203	0.24
USD	12,631,000	Colombia Government International Bond 3.875% 25/04/2027 [^]	12,517	0.16	USD	29,415,000	Dominican Republic International Bond 4.875% 23/09/2032	28,175	0.35
USD	7,738,000	Colombia Government International Bond 4.125% 15/05/2051 [^]	5,068	0.06	USD	15,144,000	Dominican Republic International Bond 5.300% 21/01/2041	13,811	0.17
USD	15,325,000	Colombia Government International Bond 4.500% 15/03/2029	15,072	0.19	USD	17,100,000	Dominican Republic International Bond 5.500% 22/02/2029	17,374	0.22
USD	27,958,000	Colombia Government International Bond 5.000% 15/06/2045	21,346	0.27	USD	8,600,000	Dominican Republic International Bond 5.875% 28/10/2035 [^]	8,600	0.11
USD	16,374,000	Colombia Government International Bond 5.200% 15/05/2049	12,477	0.16	USD	30,499,000	Dominican Republic International Bond 5.875% 30/01/2060	27,707	0.35
USD	19,153,000	Colombia Government International Bond 5.625% 26/02/2044	15,974	0.20	USD	16,970,000	Dominican Republic International Bond 5.950% 25/01/2027	17,191	0.21
USD	19,417,000	Colombia Government International Bond 6.125% 18/01/2041 [^]	17,653	0.22	USD	12,828,000	Dominican Republic International Bond 6.000% 19/07/2028	13,200	0.16
USD	14,300,000	Colombia Government International Bond 7.375% 25/04/2030 [^]	15,337	0.19	USD	17,925,000	Dominican Republic International Bond 6.000% 22/02/2033	18,301	0.23

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024: 85.72%) (continued)					Egypt (31 October 2024: 2.80%) (continued)				
Dominican Republic (31 October 2024: 3.24%) (continued)					USD	26,944,000	Egypt Government International Bond 8.500% 31/01/2047	24,847	0.31
USD	14,874,000	Dominican Republic International Bond 6.400% 05/06/2049 [^]	14,859	0.19	USD	13,175,000	Egypt Government International Bond 8.625% 04/02/2030	14,114	0.18
USD	10,094,000	Dominican Republic International Bond 6.500% 15/02/2048 [^]	10,235	0.13	USD	16,080,000	Egypt Government International Bond 8.700% 01/03/2049	14,990	0.19
USD	19,254,000	Dominican Republic International Bond 6.850% 27/01/2045 [^]	20,183	0.25	USD	21,475,000	Egypt Government International Bond 8.875% 29/05/2050	20,274	0.25
USD	20,150,000	Dominican Republic International Bond 6.950% 15/03/2037	21,548	0.27	Total Egypt			224,644	2.80
USD	11,905,000	Dominican Republic International Bond 7.050% 03/02/2031	12,808	0.16	El Salvador (31 October 2024: 0.20%)				
USD	9,955,000	Dominican Republic International Bond 7.150% 24/02/2055 [^]	10,801	0.13	USD	15,000	El Salvador Government International Bond 7.650% 15/06/2035 [^]	16	0.00
USD	14,953,000	Dominican Republic International Bond 7.450% 30/04/2044	16,673	0.21	USD	10,795,000	El Salvador Government International Bond 9.250% 17/04/2030	11,699	0.15
Total Dominican Republic			270,669	3.38	USD	10,800,000	El Salvador Government International Bond 9.650% 21/11/2054	12,143	0.15
Ecuador (31 October 2024: 1.27%)					Total El Salvador			23,858	0.30
USD	10,795,673	Ecuador Government International Bond 0.000% 31/07/2030 [^]	8,411	0.10	Ghana (31 October 2024: 0.84%)				
USD	32,487,039	Ecuador Government International Bond 5.000% 31/07/2040	22,085	0.28	USD	6,912	Ghana Government International Bond 0.000% 03/07/2026	7	0.00
USD	32,808,031	Ecuador Government International Bond 6.900% 31/07/2030	29,849	0.37	USD	30,959,544	Ghana Government International Bond 5.000% 03/07/2029	30,186	0.38
USD	69,293,999	Ecuador Government International Bond 6.900% 31/07/2035	52,997	0.66	USD	44,320,336	Ghana Government International Bond 5.000% 03/07/2035	37,949	0.47
Total Ecuador			113,342	1.41	Total Ghana			68,142	0.85
Egypt (31 October 2024: 2.80%)					Guatemala (31 October 2024: 0.33%)				
USD	12,306,000	Egypt Government International Bond 5.800% 30/09/2027 [^]	12,324	0.15	USD	14,970,000	Guatemala Government Bond 6.125% 01/06/2050 [^]	14,699	0.18
USD	16,000,000	Egypt Government International Bond 5.875% 16/02/2031	15,392	0.19	USD	10,895,000	Guatemala Government Bond 6.600% 13/06/2036 [^]	11,745	0.15
USD	12,979,000	Egypt Government International Bond 6.588% 21/02/2028 [^]	13,200	0.16	Total Guatemala			26,444	0.33
USD	10,686,000	Egypt Government International Bond 7.053% 15/01/2032	10,654	0.13	Hong Kong (31 October 2024: 0.00%)				
USD	12,225,000	Egypt Government International Bond 7.300% 30/09/2033 [^]	11,925	0.15	Hungary (31 October 2024: 2.67%)				
USD	21,084,000	Egypt Government International Bond 7.500% 31/01/2027	21,545	0.27	USD	24,060,000	Hungary Government International Bond 2.125% 22/09/2031	20,676	0.26
USD	16,275,000	Egypt Government International Bond 7.500% 16/02/2061	13,290	0.17	USD	21,090,000	Hungary Government International Bond 3.125% 21/09/2051 [^]	13,645	0.17
USD	18,853,000	Egypt Government International Bond 7.600% 01/03/2029 [^]	19,733	0.25	USD	18,750,000	Hungary Government International Bond 5.250% 16/06/2029	19,094	0.24
USD	18,511,000	Egypt Government International Bond 7.625% 29/05/2032 [^]	18,807	0.23	USD	15,775,000	Hungary Government International Bond 5.375% 26/09/2030	16,209	0.20
USD	15,606,000	Egypt Government International Bond 7.903% 21/02/2048	13,549	0.17	USD	13,450,000	Hungary Government International Bond 5.500% 16/06/2034	13,704	0.17

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)					Indonesia (31 October 2024: 3.86%) (continued)				
Hungary (31 October 2024: 2.67%) (continued)					USD	5,255,000	Indonesia Government International Bond 4.100% 24/04/2028 [^]	5,263	0.07
USD	26,300,000	Hungary Government International Bond 5.500% 26/03/2036	26,505	0.33	USD	8,429,000	Indonesia Government International Bond 4.200% 15/10/2050 [^]	7,070	0.09
USD	10,650,000	Hungary Government International Bond 6.000% 26/09/2035	11,155	0.14	USD	5,859,000	Indonesia Government International Bond 4.350% 08/01/2027	5,885	0.07
USD	23,225,000	Hungary Government International Bond 6.125% 22/05/2028	24,142	0.30	USD	8,830,000	Indonesia Government International Bond 4.350% 11/01/2048 [^]	7,755	0.10
USD	18,900,000	Hungary Government International Bond 6.250% 22/09/2032	20,317	0.25	USD	4,875,000	Indonesia Government International Bond 4.450% 15/04/2070	4,065	0.05
USD	13,675,000	Hungary Government International Bond 6.750% 25/09/2052 [^]	15,048	0.19	USD	4,625,000	Indonesia Government International Bond 4.550% 11/01/2028	4,664	0.06
USD	16,400,000	Hungary Government International Bond 6.750% 23/09/2055 [^]	17,771	0.22	USD	7,475,000	Indonesia Government International Bond 4.625% 15/04/2043	7,032	0.09
USD	17,522,000	Hungary Government International Bond 7.625% 29/03/2041 [^]	21,076	0.26	USD	7,200,000	Indonesia Government International Bond 4.650% 20/09/2032 [^]	7,254	0.09
USD	13,325,000	Magyar Export-Import Bank Zrt 6.125% 04/12/2027	13,783	0.17	USD	5,849,000	Indonesia Government International Bond 4.750% 11/02/2029	5,961	0.07
USD	11,725,000	MFB Magyar Fejlesztési Bank Zrt 6.500% 29/06/2028 [^]	12,319	0.16	USD	6,000,000	Indonesia Government International Bond 4.750% 10/09/2034	6,007	0.07
	Total Hungary		245,444	3.06	USD	4,725,000	Indonesia Government International Bond 4.750% 18/07/2047 [^]	4,469	0.06
India (31 October 2024: 0.69%)					USD	6,200,000	Indonesia Government International Bond 4.850% 11/01/2033 [^]	6,285	0.08
USD	10,730,000	Export-Import Bank of India 2.250% 13/01/2031	9,603	0.12	USD	6,400,000	Indonesia Government International Bond 4.900% 16/04/2036	6,416	0.08
USD	10,462,000	Export-Import Bank of India 3.250% 15/01/2030	9,973	0.12	USD	9,554,000	Indonesia Government International Bond 5.125% 15/01/2045 [^]	9,561	0.12
USD	10,289,000	Export-Import Bank of India 3.875% 01/02/2028	10,181	0.13	USD	11,502,000	Indonesia Government International Bond 5.250% 17/01/2042 [^]	11,683	0.15
USD	10,925,000	Export-Import Bank of India 5.500% 18/01/2033 [^]	11,471	0.14	USD	7,536,000	Indonesia Government International Bond 5.250% 08/01/2047 [^]	7,602	0.09
USD	10,550,000	Export-Import Bank of India 5.500% 13/01/2035 [^]	11,001	0.14	USD	4,840,000	Indonesia Government International Bond 5.350% 11/02/2049 [^]	4,903	0.06
	Total India		52,229	0.65	USD	5,750,000	Indonesia Government International Bond 5.600% 15/01/2035 [^]	6,117	0.08
Indonesia (31 October 2024: 3.86%)					USD	6,527,000	Indonesia Government International Bond 5.950% 08/01/2046 [^]	7,038	0.09
USD	5,985,000	Indonesia Government International Bond 1.850% 12/03/2031	5,276	0.07	USD	7,313,000	Indonesia Government International Bond 6.625% 17/02/2037 [^]	8,355	0.10
USD	6,350,000	Indonesia Government International Bond 2.150% 28/07/2031 [^]	5,636	0.07	USD	9,978,000	Indonesia Government International Bond 6.750% 15/01/2044 [^]	11,682	0.15
USD	5,625,000	Indonesia Government International Bond 2.850% 14/02/2030	5,324	0.07	USD	9,923,000	Indonesia Government International Bond 7.750% 17/01/2038 [^]	12,404	0.15
USD	9,950,000	Indonesia Government International Bond 3.050% 12/03/2051	6,806	0.08	USD	7,620,000	Indonesia Government International Bond 8.500% 12/10/2035 [^]	9,792	0.12
USD	5,836,000	Indonesia Government International Bond 3.500% 11/01/2028 [^]	5,772	0.07	USD	5,380,000	Perusahaan Penerbit SBSN Indonesia III 2.550% 09/06/2031 [^]	4,902	0.06
USD	4,950,000	Indonesia Government International Bond 3.550% 31/03/2032	4,690	0.06	USD	4,570,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	4,280	0.05
USD	5,105,000	Indonesia Government International Bond 3.700% 30/10/2049	3,967	0.05	USD	9,616,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	9,629	0.12
USD	4,462,000	Indonesia Government International Bond 3.850% 18/07/2027	4,448	0.06					
USD	8,620,000	Indonesia Government International Bond 3.850% 15/10/2030 [^]	8,488	0.11					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)					Jordan (31 October 2024: 0.77%) (continued)				
Indonesia (31 October 2024: 3.86%) (continued)					USD	13,350,000	Jordan Government International Bond 5.850% 07/07/2030	13,465	0.17
USD	8,919,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 06/06/2027	8,952	0.11	USD	10,678,000	Jordan Government International Bond 7.375% 10/10/2047 [^]	10,758	0.13
USD	8,338,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028 [^]	8,395	0.10	USD	13,475,000	Jordan Government International Bond 7.500% 13/01/2029	14,233	0.18
USD	6,225,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	6,277	0.08	Total Jordan			48,846	0.61
USD	5,500,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 23/07/2030	5,555	0.07	Kazakhstan (31 October 2024: 0.59%)				
USD	7,650,000	Perusahaan Penerbit SBSN Indonesia III 4.700% 06/06/2032 [^]	7,730	0.10	USD	9,900,000	Kazakhstan Government International Bond 4.412% 28/10/2030	9,817	0.12
USD	5,750,000	Perusahaan Penerbit SBSN Indonesia III 5.000% 25/05/2030	5,921	0.07	USD	15,950,000	Kazakhstan Government International Bond 4.714% 09/04/2035 [^]	15,730	0.20
USD	4,950,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 02/07/2034 [^]	5,086	0.06	USD	10,550,000	Kazakhstan Government International Bond 4.875% 14/10/2044 [^]	9,828	0.12
USD	5,400,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 23/07/2035	5,562	0.07	USD	14,150,000	Kazakhstan Government International Bond 5.000% 01/07/2032	14,358	0.18
USD	4,800,000	Perusahaan Penerbit SBSN Indonesia III 5.400% 15/11/2028	4,986	0.06	USD	12,650,000	Kazakhstan Government International Bond 5.500% 01/07/2037	12,916	0.16
USD	5,150,000	Perusahaan Penerbit SBSN Indonesia III 5.600% 15/11/2033 [^]	5,468	0.07	USD	16,368,000	Kazakhstan Government International Bond 6.500% 21/07/2045 [^]	18,348	0.23
Total Indonesia			300,413	3.75	Total Kazakhstan			80,997	1.01
Iraq (31 October 2024: 0.16%)					Kenya (31 October 2024: 0.76%)				
Total Iraq			-	0.00	USD	10,803,000	Republic of Kenya Government International Bond 6.300% 23/01/2034 [^]	9,566	0.12
Ivory Coast (31 October 2024: 0.55%)					USD	13,075,000	Republic of Kenya Government International Bond 8.000% 22/05/2032 [^]	13,044	0.16
USD	13,613,000	Ivory Coast Government International Bond 6.125% 15/06/2033	13,194	0.17	USD	10,898,000	Republic of Kenya Government International Bond 8.250% 28/02/2048 [^]	9,985	0.13
USD	11,500,000	Ivory Coast Government International Bond 7.625% 30/01/2033 [^]	12,095	0.15	USD	15,950,000	Republic of Kenya Government International Bond 9.500% 05/03/2036 [^]	16,349	0.20
USD	18,975,000	Ivory Coast Government International Bond 8.075% 01/04/2036 [^]	19,929	0.25	USD	16,100,000	Republic of Kenya Government International Bond 9.750% 16/02/2031 [^]	17,272	0.22
USD	16,150,000	Ivory Coast Government International Bond 8.250% 30/01/2037 [^]	17,142	0.21	Total Kenya			66,216	0.83
Total Ivory Coast			62,360	0.78	Kuwait (31 October 2024: 0.65%)				
Jamaica (31 October 2024: 0.72%)					Total Kuwait			-	0.00
USD	13,579,000	Jamaica Government International Bond 6.750% 28/04/2028 [^]	13,959	0.17	Latvia (31 October 2024: 0.18%)				
USD	19,691,000	Jamaica Government International Bond 7.875% 28/07/2045	23,777	0.30	USD	13,300,000	Latvia Government International Bond 5.125% 30/07/2034 [^]	13,749	0.17
USD	13,175,000	Jamaica Government International Bond 8.000% 15/03/2039	15,909	0.20	Total Latvia			13,749	0.17
Total Jamaica			53,645	0.67	Lebanon (31 October 2024: 0.11%)				
Jordan (31 October 2024: 0.77%)					USD	11,668,000	Lebanon Government International Bond 6.000% 27/01/2023 [^] , [^]	2,654	0.03
USD	10,357,000	Jordan Government International Bond 5.750% 31/01/2027 [^]	10,390	0.13	USD	16,760,000	Lebanon Government International Bond 6.100% 04/10/2022 [^] , [^]	3,796	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)					Mexico (31 October 2024: 3.14%) (continued)				
Lebanon (31 October 2024: 0.11%) (continued)					USD	5,250,000	Mexico Government International Bond 4.750% 22/03/2031	5,221	0.06
USD	17,493,000	Lebanon Government International Bond 6.600% 27/11/2026*	3,980	0.05	USD	8,622,000	Mexico Government International Bond 4.750% 27/04/2032	8,467	0.10
USD	15,328,000	Lebanon Government International Bond 6.650% 26/02/2030*	3,487	0.05	USD	13,010,000	Mexico Government International Bond 4.750% 08/03/2044	10,993	0.14
USD	10,765,000	Lebanon Government International Bond 6.750% 29/11/2027*	2,449	0.03	USD	7,550,000	Mexico Government International Bond 4.875% 19/05/2033	7,327	0.09
USD	14,086,000	Lebanon Government International Bond 6.850% 23/03/2027*	3,205	0.04	USD	8,664,000	Mexico Government International Bond 5.000% 27/04/2051^	7,239	0.09
USD	11,176,000	Lebanon Government International Bond 7.000% 23/03/2032*	2,543	0.03	USD	14,540,000	Mexico Government International Bond 5.375% 22/03/2033	14,555	0.18
	Total Lebanon		22,114	0.28	USD	3,950,000	Mexico Government International Bond 5.400% 09/02/2028^	4,044	0.05
Luxembourg (31 October 2024: 0.00%)					USD	10,020,000	Mexico Government International Bond 5.550% 21/01/2045*	9,466	0.12
USD	42,395,000	Eagle Funding Luxco Sarl 5.500% 17/08/2030	43,036	0.54	USD	8,350,000	Mexico Government International Bond 5.625% 22/09/2035	8,317	0.10
	Total Luxembourg		43,036	0.54	USD	9,444,000	Mexico Government International Bond 5.750% 12/10/2110	8,273	0.10
Malaysia (31 October 2024: 0.14%)					USD	14,000,000	Mexico Government International Bond 5.850% 02/07/2032	14,497	0.18
	Total Malaysia		-	0.00	USD	5,800,000	Mexico Government International Bond 6.000% 13/05/2030^	6,107	0.08
Mexico (31 October 2024: 3.14%)					USD	13,730,000	Mexico Government International Bond 6.000% 07/05/2036*	14,111	0.18
USD	10,375,000	Mexico Government International Bond 2.659% 24/05/2031	9,296	0.12	USD	9,950,000	Mexico Government International Bond 6.050% 11/01/2040	10,084	0.13
USD	7,336,000	Mexico Government International Bond 3.250% 16/04/2030^	6,951	0.09	USD	10,064,000	Mexico Government International Bond 6.338% 04/05/2053	9,994	0.12
USD	10,500,000	Mexico Government International Bond 3.500% 12/02/2034	9,156	0.11	USD	9,800,000	Mexico Government International Bond 6.350% 09/02/2035*	10,359	0.13
USD	5,630,000	Mexico Government International Bond 3.750% 11/01/2028	5,574	0.07	USD	9,100,000	Mexico Government International Bond 6.400% 07/05/2054^	9,091	0.11
USD	10,402,000	Mexico Government International Bond 3.750% 19/04/2071	6,460	0.08	USD	9,995,000	Mexico Government International Bond 6.625% 29/01/2038*	10,560	0.13
USD	10,350,000	Mexico Government International Bond 3.771% 24/05/2061	6,691	0.08	USD	5,816,000	Mexico Government International Bond 6.750% 27/09/2034^	6,377	0.08
USD	6,147,000	Mexico Government International Bond 4.150% 28/03/2027^	6,147	0.08	USD	13,805,000	Mexico Government International Bond 6.875% 13/05/2037^	14,937	0.19
USD	8,635,000	Mexico Government International Bond 4.280% 14/08/2041	7,089	0.09	USD	8,415,000	Mexico Government International Bond 7.375% 13/05/2055^	9,446	0.12
USD	4,646,000	Mexico Government International Bond 4.350% 15/01/2047	3,642	0.04	USD	3,764,000	Mexico Government International Bond 8.300% 15/08/2031^	4,519	0.06
USD	7,285,000	Mexico Government International Bond 4.400% 12/02/2052^	5,522	0.07		Total Mexico		297,833	3.71
USD	9,494,000	Mexico Government International Bond 4.500% 22/04/2029^	9,537	0.12	Morocco (31 October 2024: 0.62%)				
USD	6,617,000	Mexico Government International Bond 4.500% 31/01/2050^	5,194	0.06	USD	10,275,000	Morocco Government International Bond 3.000% 15/12/2032*	9,069	0.11
USD	8,569,000	Mexico Government International Bond 4.600% 23/01/2046	6,979	0.09	USD	13,405,000	Morocco Government International Bond 4.000% 15/12/2050^	10,004	0.13
USD	7,001,000	Mexico Government International Bond 4.600% 10/02/2048	5,611	0.07					

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SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
Morocco (31 October 2024: 0.62%) (continued)				
USD	13,050,000	Morocco Government International Bond 5.950% 08/03/2028	13,487	0.17
USD	13,225,000	Morocco Government International Bond 6.500% 08/09/2033	14,515	0.18
Total Morocco			47,075	0.59
Nigeria (31 October 2024: 1.71%)				
USD	13,250,000	Nigeria Government International Bond 6.125% 28/09/2028	13,025	0.16
USD	16,258,000	Nigeria Government International Bond 6.500% 28/11/2027	16,324	0.20
USD	12,995,000	Nigeria Government International Bond 7.143% 23/02/2030	12,936	0.16
USD	16,094,000	Nigeria Government International Bond 7.375% 28/09/2033	15,526	0.19
USD	16,300,000	Nigeria Government International Bond 7.625% 28/11/2047 [^]	14,466	0.18
USD	13,624,000	Nigeria Government International Bond 7.696% 23/02/2038	12,790	0.16
USD	16,180,000	Nigeria Government International Bond 7.875% 16/02/2032	16,200	0.20
USD	13,550,000	Nigeria Government International Bond 8.250% 28/09/2051 [^]	12,534	0.16
USD	13,627,000	Nigeria Government International Bond 8.375% 24/03/2029 [^]	14,142	0.18
USD	10,760,000	Nigeria Government International Bond 8.747% 21/01/2031 [^]	11,271	0.14
USD	16,150,000	Nigeria Government International Bond 10.375% 09/12/2034	18,132	0.23
Total Nigeria			157,346	1.96
Oman (31 October 2024: 3.02%)				
USD	17,369,000	Oman Government International Bond 5.375% 08/03/2027	17,595	0.22
USD	25,696,000	Oman Government International Bond 5.625% 17/01/2028	26,354	0.33
USD	23,356,000	Oman Government International Bond 6.000% 01/08/2029	24,571	0.31
USD	17,475,000	Oman Government International Bond 6.250% 25/01/2031 [^]	18,908	0.24
USD	21,382,000	Oman Government International Bond 6.500% 08/03/2047 [^]	23,447	0.29
USD	14,477,000	Oman Government International Bond 6.750% 28/10/2027	15,090	0.19
USD	29,124,000	Oman Government International Bond 6.750% 17/01/2048 [^]	32,628	0.41
USD	10,700,000	Oman Government International Bond 7.000% 25/01/2051 [^]	12,327	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Oman (31 October 2024: 3.02%) (continued)				
USD	10,656,000	Oman Government International Bond 7.375% 28/10/2032 [^]	12,392	0.15
USD	11,250,000	Oman Sovereign Sukuk Co 4.525% 17/04/2033	11,261	0.14
USD	18,882,000	Oman Sovereign Sukuk Co 4.875% 15/06/2030 [^]	19,360	0.24
Total Oman			213,933	2.67
Pakistan (31 October 2024: 0.70%)				
USD	10,721,000	Pakistan Global Sukuk Programme Co Ltd 7.950% 31/01/2029	10,815	0.14
USD	16,362,000	Pakistan Government International Bond 6.875% 05/12/2027	16,329	0.20
USD	15,170,000	Pakistan Government International Bond 7.375% 08/04/2031	14,943	0.19
Total Pakistan			42,087	0.53
Panama (31 October 2024: 2.55%)				
USD	22,624,000	Panama Government International Bond 2.252% 29/09/2032	18,616	0.23
USD	14,005,000	Panama Government International Bond 3.160% 23/01/2030 [^]	13,112	0.16
USD	9,295,000	Panama Government International Bond 3.298% 19/01/2033	8,142	0.10
USD	27,289,000	Panama Government International Bond 3.870% 23/07/2060	18,557	0.23
USD	11,272,000	Panama Government International Bond 3.875% 17/03/2028	11,083	0.14
USD	15,800,000	Panama Government International Bond 4.300% 29/04/2053 [^]	12,103	0.15
USD	10,764,000	Panama Government International Bond 4.500% 15/05/2047 [^]	8,644	0.11
USD	23,153,000	Panama Government International Bond 4.500% 16/04/2050 [^]	18,102	0.23
USD	22,811,000	Panama Government International Bond 4.500% 01/04/2056 [^]	17,412	0.22
USD	13,575,000	Panama Government International Bond 4.500% 19/01/2063 [^]	10,346	0.13
USD	20,975,000	Panama Government International Bond 6.400% 14/02/2035 [^]	22,097	0.28
USD	18,949,000	Panama Government International Bond 6.700% 26/01/2036 [^]	20,380	0.25
USD	12,975,000	Panama Government International Bond 6.853% 28/03/2054 [^]	13,767	0.17
USD	9,200,000	Panama Government International Bond 6.875% 31/01/2036 [^]	9,974	0.13
USD	10,310,000	Panama Government International Bond 7.500% 01/03/2031 [^]	11,449	0.14
USD	11,690,000	Panama Government International Bond 8.000% 01/03/2038	13,642	0.17
Total Panama			227,426	2.84

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
Paraguay (31 October 2024: 0.44%)				
USD	10,630,000	Paraguay Government International Bond 4.950% 28/04/2031	10,769	0.13
USD	12,751,000	Paraguay Government International Bond 5.400% 30/03/2050 [^]	11,844	0.15
USD	10,929,000	Paraguay Government International Bond 6.100% 11/08/2044 [^]	11,297	0.14
Total Paraguay			33,910	0.42
People's Republic of China (31 October 2024: 1.35%)				
USD	21,979,000	China Government International Bond 1.200% 21/10/2030 [^]	19,880	0.25
USD	11,000,000	China Government International Bond 1.750% 26/10/2031 [^]	10,083	0.12
USD	21,225,000	China Government International Bond 2.125% 03/12/2029 [^]	20,296	0.25
USD	11,090,000	China Government International Bond 2.625% 02/11/2027 [^]	10,953	0.14
USD	10,875,000	China Government International Bond 3.500% 19/10/2028 [^]	10,951	0.14
USD	13,000,000	China Government International Bond 4.125% 20/11/2027	13,218	0.16
USD	11,150,000	Export-Import Bank of China 4.688% 05/11/2027 [^]	11,146	0.14
Total People's Republic of China			96,527	1.20
Peru (31 October 2024: 2.55%)				
USD	9,948,000	Peruvian Government International Bond 1.862% 01/12/2032 [^]	8,252	0.10
USD	19,362,000	Peruvian Government International Bond 2.780% 01/12/2060 [^]	10,978	0.14
USD	27,140,000	Peruvian Government International Bond 2.783% 23/01/2031	25,118	0.31
USD	21,904,000	Peruvian Government International Bond 3.000% 15/01/2034	19,067	0.24
USD	9,810,000	Peruvian Government International Bond 3.230% 28/07/2121	5,582	0.07
USD	12,305,000	Peruvian Government International Bond 3.300% 11/03/2041 [^]	9,589	0.12
USD	16,895,000	Peruvian Government International Bond 3.550% 10/03/2051 [^]	12,181	0.15
USD	9,658,000	Peruvian Government International Bond 3.600% 15/01/2072 [^]	6,222	0.08
USD	11,830,000	Peruvian Government International Bond 5.375% 08/02/2035 [^]	12,138	0.15
USD	15,700,000	Peruvian Government International Bond 5.500% 30/03/2036	16,140	0.20
USD	24,932,000	Peruvian Government International Bond 5.625% 18/11/2050 [^]	24,832	0.31
USD	17,020,000	Peruvian Government International Bond 5.875% 08/08/2054 [^]	17,233	0.21

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Peru (31 October 2024: 2.55%) (continued)				
USD	13,500,000	Peruvian Government International Bond 6.200% 30/06/2055	14,229	0.18
USD	11,391,000	Peruvian Government International Bond 6.550% 14/03/2037	12,758	0.16
USD	21,306,000	Peruvian Government International Bond 8.750% 21/11/2033	26,952	0.34
Total Peru			221,271	2.76
Philippines (31 October 2024: 3.37%)				
USD	10,450,000	Philippine Government International Bond 1.648% 10/06/2031 [^]	9,114	0.11
USD	8,178,000	Philippine Government International Bond 2.457% 05/05/2030	7,608	0.09
USD	12,461,000	Philippine Government International Bond 2.650% 10/12/2045	8,364	0.10
USD	11,077,000	Philippine Government International Bond 2.950% 05/05/2045	7,906	0.10
USD	16,301,000	Philippine Government International Bond 3.000% 01/02/2028 [^]	15,959	0.20
USD	18,060,000	Philippine Government International Bond 3.200% 06/07/2046 [^]	13,252	0.17
USD	16,563,000	Philippine Government International Bond 3.700% 01/03/2041	14,099	0.18
USD	16,434,000	Philippine Government International Bond 3.700% 02/02/2042	13,743	0.17
USD	12,475,000	Philippine Government International Bond 3.750% 14/01/2029	12,350	0.15
USD	16,371,000	Philippine Government International Bond 3.950% 20/01/2040	14,693	0.18
USD	8,125,000	Philippine Government International Bond 4.200% 29/03/2047 [^]	6,957	0.09
USD	9,050,000	Philippine Government International Bond 4.750% 05/03/2035 [^]	9,124	0.11
USD	10,150,000	Philippine Government International Bond 5.000% 17/07/2033 [^]	10,429	0.13
USD	10,789,000	Philippine Government International Bond 5.000% 13/01/2037 [^]	10,971	0.14
USD	8,250,000	Philippine Government International Bond 5.250% 14/05/2034 [^]	8,639	0.11
USD	10,500,000	Philippine Government International Bond 5.500% 04/02/2035 [^]	11,186	0.14
USD	10,075,000	Philippine Government International Bond 5.500% 17/01/2048 [^]	10,327	0.13
USD	8,400,000	Philippine Government International Bond 5.600% 14/05/2049 [^]	8,652	0.11
USD	8,150,000	Philippine Government International Bond 5.900% 04/02/2050 [^]	8,721	0.11
USD	8,356,000	Philippine Government International Bond 6.375% 15/01/2032 [^]	9,273	0.12
USD	15,650,000	Philippine Government International Bond 6.375% 23/10/2034	17,660	0.22

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)					Romania (31 October 2024: 2.83%) (continued)				
Philippines (31 October 2024: 3.37%) (continued)					USD	12,380,000	Romanian Government International Bond 5.125% 15/06/2048 [^]	10,306	0.13
USD	14,753,000	Philippine Government International Bond 7.750% 14/01/2031	17,187	0.21	USD	10,574,000	Romanian Government International Bond 5.250% 25/11/2027	10,706	0.13
USD	16,499,000	Philippine Government International Bond 9.500% 02/02/2030	19,876	0.25	USD	21,050,000	Romanian Government International Bond 5.750% 16/09/2030	21,540	0.27
USD	8,100,000	ROP Sukuk Trust 5.045% 06/06/2029	8,323	0.10	USD	21,922,000	Romanian Government International Bond 5.750% 24/03/2035 [^]	21,429	0.27
Total Philippines			274,413	3.42	USD	20,554,000	Romanian Government International Bond 5.875% 30/01/2029	21,144	0.26
Poland (31 October 2024: 3.31%)					USD	10,650,000	Romanian Government International Bond 6.000% 25/05/2034 [^]	10,690	0.13
USD	16,675,000	Bank Gospodarstwa Krajowego 5.375% 22/05/2033	17,368	0.22	USD	10,401,000	Romanian Government International Bond 6.125% 22/01/2044 [^]	9,988	0.13
USD	17,050,000	Bank Gospodarstwa Krajowego 5.750% 09/07/2034 [^]	18,028	0.22	USD	20,322,000	Romanian Government International Bond 6.375% 30/01/2034 [^]	20,803	0.26
USD	9,550,000	Bank Gospodarstwa Krajowego 6.250% 31/10/2028	10,149	0.13	USD	18,028,000	Romanian Government International Bond 6.625% 17/02/2028	18,757	0.23
USD	17,200,000	Bank Gospodarstwa Krajowego 6.250% 09/07/2054 [^]	18,113	0.23	USD	17,800,000	Romanian Government International Bond 6.625% 16/05/2036	18,278	0.23
USD	14,550,000	Republic of Poland Government International Bond 4.625% 18/03/2029	14,848	0.18	USD	16,700,000	Romanian Government International Bond 7.125% 17/01/2033	18,005	0.22
USD	26,900,000	Republic of Poland Government International Bond 4.875% 12/02/2030	27,708	0.34	USD	12,750,000	Romanian Government International Bond 7.500% 10/02/2037 [^]	13,973	0.17
USD	24,325,000	Republic of Poland Government International Bond 4.875% 04/10/2033	24,707	0.31	USD	13,126,000	Romanian Government International Bond 7.625% 17/01/2053 [^]	14,535	0.18
USD	29,175,000	Republic of Poland Government International Bond 5.125% 18/09/2034	29,953	0.37	Total Romania			259,609	3.24
USD	26,900,000	Republic of Poland Government International Bond 5.375% 12/02/2035 [^]	28,117	0.35	Saudi Arabia (31 October 2024: 3.58%)				
USD	14,725,000	Republic of Poland Government International Bond 5.500% 16/11/2027	15,211	0.19	USD	9,412,000	Saudi Government International Bond 2.250% 02/02/2033 [^]	8,109	0.10
USD	24,525,000	Republic of Poland Government International Bond 5.500% 04/04/2053 [^]	24,073	0.30	USD	3,975,000	Saudi Government International Bond 2.500% 03/02/2027 [^]	3,900	0.05
USD	34,200,000	Republic of Poland Government International Bond 5.500% 18/03/2054 [^]	33,627	0.42	USD	3,003,000	Saudi Government International Bond 2.750% 03/02/2032 [^]	2,744	0.04
USD	14,700,000	Republic of Poland Government International Bond 5.750% 16/11/2032 [^]	15,776	0.20	USD	5,275,000	Saudi Government International Bond 3.250% 22/10/2030	5,028	0.06
Total Poland			277,678	3.46	USD	4,475,000	Saudi Government International Bond 3.250% 17/11/2051	3,057	0.04
Qatar (31 October 2024: 3.09%)					USD	8,145,000	Saudi Government International Bond 3.450% 02/02/2061	5,453	0.07
Total Qatar			-	0.00	USD	17,878,000	Saudi Government International Bond 3.625% 04/03/2028 [^]	17,682	0.22
Romania (31 October 2024: 2.83%)					USD	9,975,000	Saudi Government International Bond 3.750% 21/01/2055 [^]	7,342	0.09
USD	13,724,000	Romanian Government International Bond 3.000% 27/02/2027	13,446	0.17	USD	14,589,000	Saudi Government International Bond 4.375% 16/04/2029	14,682	0.18
USD	13,270,000	Romanian Government International Bond 3.000% 14/02/2031 [^]	11,903	0.15	USD	10,564,000	Saudi Government International Bond 4.500% 17/04/2030	10,690	0.13
USD	11,142,000	Romanian Government International Bond 3.625% 27/03/2032 [^]	10,028	0.13	USD	23,677,000	Saudi Government International Bond 4.500% 26/10/2046 [^]	20,871	0.26
USD	20,402,000	Romanian Government International Bond 4.000% 14/02/2051	14,078	0.18					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)					South Africa (31 October 2024: 2.23%) (continued)				
Saudi Arabia (31 October 2024: 3.58%) (continued)					USD	10,706,000	Saudi Government International Bond 4.500% 22/04/2060 [^]	8,946	0.11
USD	16,269,000	Saudi Government International Bond 4.625% 04/10/2047	14,459	0.18	USD	21,631,000	Republic of South Africa Government International Bond 4.850% 30/09/2029 [^]	21,653	0.27
USD	11,325,000	Saudi Government International Bond 4.750% 18/01/2028	11,474	0.14	USD	10,869,000	Republic of South Africa Government International Bond 5.000% 12/10/2046 [^]	8,497	0.11
USD	11,300,000	Saudi Government International Bond 4.750% 16/01/2030	11,526	0.14	USD	10,630,000	Republic of South Africa Government International Bond 5.375% 24/07/2044	9,004	0.11
USD	12,775,000	Saudi Government International Bond 4.875% 18/07/2033 [^]	13,018	0.16	USD	16,499,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	13,900	0.17
USD	14,600,000	Saudi Government International Bond 5.000% 16/01/2034 [^]	14,969	0.19	USD	32,427,000	Republic of South Africa Government International Bond 5.750% 30/09/2049	27,352	0.34
USD	12,700,000	Saudi Government International Bond 5.000% 17/04/2049	11,815	0.15	USD	14,712,000	Republic of South Africa Government International Bond 5.875% 22/06/2030	15,221	0.19
USD	12,000,000	Saudi Government International Bond 5.000% 18/01/2053 [^]	10,989	0.14	USD	15,000,000	Republic of South Africa Government International Bond 5.875% 20/04/2032 [^]	15,465	0.19
USD	17,675,000	Saudi Government International Bond 5.125% 13/01/2028	18,029	0.23	USD	21,400,000	Republic of South Africa Government International Bond 7.100% 19/11/2036 [^]	23,000	0.29
USD	12,510,000	Saudi Government International Bond 5.250% 16/01/2050 [^]	12,162	0.15	USD	17,075,000	Republic of South Africa Government International Bond 7.300% 20/04/2052	17,151	0.21
USD	10,650,000	Saudi Government International Bond 5.375% 13/01/2031	11,179	0.14	USD	16,200,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	17,270	0.22
USD	9,100,000	Saudi Government International Bond 5.500% 25/10/2032	9,669	0.12	Total South Africa			201,065	2.51
USD	14,475,000	Saudi Government International Bond 5.625% 13/01/2035 [^]	15,502	0.19	Sri Lanka (31 October 2024: 0.86%)				
USD	16,750,000	Saudi Government International Bond 5.750% 16/01/2054 [^]	17,150	0.22	USD	11,642,116	Sri Lanka Government International Bond 3.100% 15/01/2030	10,967	0.14
Total Saudi Arabia			280,445	3.50	USD	22,853,219	Sri Lanka Government International Bond 3.350% 15/03/2033	19,905	0.25
Senegal (31 October 2024: 0.24%)					USD	15,451,637	Sri Lanka Government International Bond 3.600% 15/06/2035	11,944	0.15
USD	12,051,000	Senegal Government International Bond 6.250% 23/05/2033	8,556	0.11	USD	21,393,323	Sri Lanka Government International Bond 3.600% 15/02/2038	19,735	0.24
USD	10,807,000	Senegal Government International Bond 6.750% 13/03/2048 [^]	6,822	0.08	USD	12,917,440	Sri Lanka Government International Bond 4.000% 15/04/2028	12,382	0.15
USD	11,350,000	Senegal Government International Bond 7.750% 10/06/2031 [^]	8,944	0.11	Total Sri Lanka			74,933	0.93
Total Senegal			24,322	0.30	Suriname (31 October 2024: 0.00%)				
Serbia (31 October 2024: 0.51%)					USD	3,595,000	Suriname Government International Bond 8.500% 06/11/2035	3,703	0.05
USD	12,300,000	Serbia International Bond 2.125% 01/12/2030	10,765	0.13	Total Suriname			3,703	0.05
USD	16,150,000	Serbia International Bond 6.000% 12/06/2034	16,957	0.21	Trinidad And Tobago (31 October 2024: 0.14%)				
USD	10,875,000	Serbia International Bond 6.500% 26/09/2033	11,834	0.15	Total Trinidad And Tobago			-	0.00
Total Serbia			39,556	0.49	Turkey (31 October 2024: 4.84%)				
South Africa (31 October 2024: 2.23%)					USD	12,050,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	12,483	0.16
USD	21,827,000	Republic of South Africa Government International Bond 4.300% 12/10/2028	21,665	0.27					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)					Turkey (31 October 2024: 4.84%) (continued)				
USD	11,800,000	Hazine Mustesarligi Varlik Kiralama AS 6.750% 01/09/2030	12,257	0.15	USD	7,731,000	Turkiye Government International Bond 8.000% 14/02/2034 [^]	8,520	0.11
USD	13,800,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	14,279	0.18	USD	8,950,000	Turkiye Government International Bond 8.600% 24/09/2027	9,572	0.12
USD	12,300,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029	13,495	0.17	USD	12,075,000	Turkiye Government International Bond 9.125% 13/07/2030	13,696	0.17
USD	14,120,000	Turkiye Government International Bond 4.875% 16/04/2043 [^]	10,735	0.13	USD	10,975,000	Turkiye Government International Bond 9.375% 14/03/2029	12,299	0.15
USD	9,673,000	Turkiye Government International Bond 5.125% 17/02/2028	9,703	0.12	USD	13,100,000	Turkiye Government International Bond 9.375% 19/01/2033 [^]	15,257	0.19
USD	9,512,000	Turkiye Government International Bond 5.250% 13/03/2030 [^]	9,391	0.12	USD	16,775,000	Turkiye Government International Bond 9.875% 15/01/2028	18,463	0.23
USD	16,495,000	Turkiye Government International Bond 5.750% 11/05/2047	13,373	0.17	USD	7,174,000	Turkiye Government International Bond 11.875% 15/01/2030	8,979	0.11
USD	8,325,000	Turkiye Government International Bond 5.875% 26/06/2031 [^]	8,248	0.10	Total Turkey			384,194	4.79
USD	10,776,000	Turkiye Government International Bond 5.950% 15/01/2031	10,769	0.13	Ukraine (31 October 2024: 1.01%)				
USD	13,480,000	Turkiye Government International Bond 6.000% 25/03/2027	13,750	0.17	USD	21,194,172	Ukraine Government International Bond 0.000% 01/02/2034	8,827	0.11
USD	14,469,000	Turkiye Government International Bond 6.000% 14/01/2041	12,841	0.16	USD	17,548,736	Ukraine Government International Bond 0.000% 01/02/2035	8,924	0.11
USD	12,968,000	Turkiye Government International Bond 6.125% 24/10/2028	13,288	0.17	USD	14,665,613	Ukraine Government International Bond 0.000% 01/02/2036	7,443	0.09
USD	7,148,000	Turkiye Government International Bond 6.500% 20/09/2033 [^]	7,159	0.09	USD	12,669,632	Ukraine Government International Bond 4.500% 01/02/2029	8,691	0.11
USD	16,650,000	Turkiye Government International Bond 6.500% 03/01/2035 [^]	16,442	0.21	USD	33,792,347	Ukraine Government International Bond 4.500% 01/02/2034	18,958	0.24
USD	14,126,000	Turkiye Government International Bond 6.625% 17/02/2045 [^]	12,909	0.16	USD	32,036,766	Ukraine Government International Bond 4.500% 01/02/2035	17,780	0.22
USD	10,098,000	Turkiye Government International Bond 6.750% 30/05/2040 [^]	9,858	0.12	USD	26,605,537	Ukraine Government International Bond 4.500% 01/02/2036	14,593	0.18
USD	6,100,000	Turkiye Government International Bond 6.800% 04/11/2036	6,069	0.08	Total Ukraine			85,216	1.06
USD	13,546,000	Turkiye Government International Bond 6.875% 17/03/2036 [^]	13,704	0.17	United Arab Emirates (31 October 2024: 2.73%)				
USD	9,650,000	Turkiye Government International Bond 6.950% 16/09/2035	9,771	0.12	USD	9,100,000	Abu Dhabi Government International Bond 1.625% 02/06/2028 [^]	8,582	0.11
USD	11,700,000	Turkiye Government International Bond 7.125% 12/02/2032 [^]	12,156	0.15	USD	6,575,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	5,867	0.07
USD	8,600,000	Turkiye Government International Bond 7.125% 17/07/2032 [^]	8,961	0.11	USD	7,800,000	Abu Dhabi Government International Bond 1.875% 15/09/2031 [^]	6,958	0.09
USD	9,500,000	Turkiye Government International Bond 7.250% 29/05/2032 [^]	9,942	0.12	USD	13,450,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	12,798	0.16
USD	4,929,000	Turkiye Government International Bond 7.250% 05/03/2038	5,257	0.07	USD	6,390,000	Abu Dhabi Government International Bond 2.700% 02/09/2070 [^]	3,801	0.05
USD	14,132,000	Turkiye Government International Bond 7.625% 26/04/2029 [^]	15,107	0.19	USD	5,368,000	Abu Dhabi Government International Bond 3.000% 15/09/2051	3,809	0.05
USD	14,475,000	Turkiye Government International Bond 7.625% 15/05/2034 [^]	15,461	0.19	USD	17,266,000	Abu Dhabi Government International Bond 3.125% 11/10/2027 [^]	17,076	0.21
					USD	13,041,000	Abu Dhabi Government International Bond 3.125% 16/04/2030 [^]	12,683	0.16

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024: 85.72%) (continued)					Uruguay (31 October 2024: 2.11%)				
United Arab Emirates (31 October 2024: 2.73%) (continued)					USD	13,680,000	Oriental Republic of Uruguay 5.250% 10/09/2060 [^]	13,112	0.16
USD	17,895,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	13,237	0.16	USD	1,288,889	Uruguay Government International Bond 4.375% 27/10/2027	1,294	0.02
USD	3,850,000	Abu Dhabi Government International Bond 3.625% 02/10/2028 [^]	3,825	0.05	USD	20,442,246	Uruguay Government International Bond 4.375% 23/01/2031	20,677	0.26
USD	18,098,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	15,124	0.19	USD	27,812,005	Uruguay Government International Bond 4.975% 20/04/2055	25,907	0.32
USD	13,313,000	Abu Dhabi Government International Bond 4.125% 11/10/2047 [^]	11,769	0.15	USD	42,708,766	Uruguay Government International Bond 5.100% 18/06/2050	41,235	0.52
USD	8,750,000	Abu Dhabi Government International Bond 4.250% 02/10/2035 [^]	8,716	0.11	USD	20,655,000	Uruguay Government International Bond 5.442% 14/02/2037	21,659	0.27
USD	8,950,000	Abu Dhabi Government International Bond 4.875% 30/04/2029	9,260	0.11	USD	23,770,000	Uruguay Government International Bond 5.750% 28/10/2034	25,577	0.32
USD	6,800,000	Abu Dhabi Government International Bond 5.000% 30/04/2034 [^]	7,222	0.09	USD	11,409,548	Uruguay Government International Bond 7.625% 21/03/2036	13,933	0.17
USD	7,700,000	Abu Dhabi Government International Bond 5.500% 30/04/2054 [^]	8,148	0.10	Total Uruguay			163,394	2.04
USD	5,427,000	Emirate of Dubai Government International Bonds 3.900% 09/09/2050 [^]	4,149	0.05	Zambia (31 October 2024: 0.30%)				
USD	4,425,000	Emirate of Dubai Government International Bonds 5.250% 30/01/2043 [^]	4,404	0.05	USD	14,877,273	Zambia Government International Bond 0.500% 31/12/2053 [^]	10,346	0.13
USD	4,425,000	Finance Department Government of Sharjah 4.000% 28/07/2050 [^]	3,097	0.04	USD	13,083,943	Zambia Government International Bond 5.750% 30/06/2033	12,559	0.16
USD	4,550,000	Finance Department Government of Sharjah 6.125% 06/03/2036 [^]	4,789	0.06	Total Zambia			22,905	0.29
USD	4,275,000	Finance Department Government of Sharjah 6.500% 23/11/2032 [^]	4,642	0.06	Total investments in government debt instruments			6,921,455	86.33
USD	4,300,000	UAE International Government Bond 2.000% 19/10/2031 [^]	3,879	0.05	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			7,905,847	98.61
USD	4,275,000	UAE International Government Bond 2.875% 19/10/2041 [^]	3,349	0.04					
USD	8,600,000	UAE International Government Bond 3.250% 19/10/2061 [^]	6,110	0.07					
USD	7,800,000	UAE International Government Bond 4.050% 07/07/2032 [^]	7,870	0.10					
USD	6,750,000	UAE International Government Bond 4.857% 02/07/2034	7,149	0.09					
USD	6,750,000	UAE International Government Bond 4.917% 25/09/2033 [^]	7,202	0.09					
USD	5,775,000	UAE International Government Bond 4.951% 07/07/2052 [^]	5,702	0.07					
Total United Arab Emirates			211,217	2.63					

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.41)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.41)%)							
USD	1,549,759	CHF	1,240,773	State Street Bank and Trust Company	04/11/2025	4	0.00
USD	3,859,326	EUR	3,290,340	State Street Bank and Trust Company	04/11/2025	62	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.41)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.41)%) (continued)							
USD	7,413,761	GBP	5,528,613	State Street Bank and Trust Company	04/11/2025	150	0.00
USD	965,554	MXN	17,820,098	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	794	SGD	1,024	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						221	0.00
[No caption available]							
SGD	1,567	USD	1,207	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
MXN Hedged Share Class							
MXN	138,263,473	USD	7,430,795	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	41,409,520	USD	2,225,502	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
GBP Hedged Share Class							
GBP	3,811,140	USD	5,007,582	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						221	0.00
USD	739,167	CHF	591,422	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	12,938,552	EUR	11,192,326	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	6,987,331	GBP	5,317,845	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	3,126,058	MXN	58,166,587	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	791	SGD	1,026	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
SGD Hedged Share Class							
SGD	1,536	USD	1,195	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	83,419	USD	64,879	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
SGD	84,769	USD	65,278	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(1)	(0.00)
MXN Hedged Share Class							
MXN	83,174,451	USD	4,521,238	State Street Bank and Trust Company	04/11/2025	(38)	(0.00)
MXN	5,789,866,483	USD	314,725,274	State Street Bank and Trust Company	04/11/2025	(2,628)	(0.04)
MXN	22,016,581	USD	1,196,788	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
MXN	90,658,527	USD	4,928,012	State Street Bank and Trust Company	04/11/2025	(41)	(0.00)
MXN	179,424,452	USD	9,758,178	State Street Bank and Trust Company	04/11/2025	(87)	(0.00)
MXN	14,965,705	USD	806,788	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	482,547,601	USD	26,132,713	State Street Bank and Trust Company	04/11/2025	(121)	(0.00)
MXN	441,516,582	USD	23,913,279	State Street Bank and Trust Company	04/11/2025	(114)	(0.00)
MXN	56,593,839	USD	3,070,640	State Street Bank and Trust Company	04/11/2025	(20)	(0.00)
MXN	37,455,766	USD	2,032,660	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
MXN	15,006,194	USD	815,166	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
MXN	14,132,778	USD	767,799	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
MXN	17,693,010	USD	955,110	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
MXN	79,427,737	USD	4,306,821	State Street Bank and Trust Company	04/11/2025	(25)	(0.00)
MXN	17,878,292	USD	971,419	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.41)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.41)%) (continued)							
MXN Hedged Share Class (continued)							
MXN	24,980,030	USD	1,357,225	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
MXN	27,114,155	USD	1,471,810	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
MXN	7,456,298,532	USD	400,765,365	State Street Bank and Trust Company	02/12/2025	(20)	(0.00)
Total unrealised loss						(3,160)	(0.04)
CHF Hedged Share Class							
CHF	798,649	USD	1,007,779	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
CHF	43,808,535	USD	55,279,467	State Street Bank and Trust Company	04/11/2025	(707)	(0.01)
CHF	22,975	USD	28,991	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	309,236	USD	388,722	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	344,011	USD	433,918	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
CHF	142,912	USD	179,044	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	254,845	USD	317,575	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	242,651	USD	307,297	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
CHF	461,116	USD	580,290	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
CHF	834,839	USD	1,043,408	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	45,826,833	USD	57,275,237	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	314,021	USD	392,474	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(741)	(0.01)
EUR Hedged Share Class							
EUR	9,232,276	USD	10,869,704	State Street Bank and Trust Company	04/11/2025	(214)	(0.00)
EUR	528,481,858	USD	622,206,530	State Street Bank and Trust Company	04/11/2025	(12,233)	(0.15)
EUR	931,836	USD	1,097,095	State Street Bank and Trust Company	04/11/2025	(22)	(0.00)
EUR	1,697,998	USD	1,998,194	State Street Bank and Trust Company	04/11/2025	(38)	(0.00)
EUR	410,625	USD	482,913	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
EUR	261,687	USD	307,103	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	1,692,506	USD	1,969,777	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
EUR	3,027,373	USD	3,510,497	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
EUR	412,688	USD	478,486	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	1,936,807	USD	2,248,090	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
EUR	1,107,230	USD	1,288,422	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
EUR	1,139,914	USD	1,332,273	State Street Bank and Trust Company	04/11/2025	(17)	(0.00)
EUR	737,902	USD	861,673	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
EUR	332,568	USD	387,874	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
EUR	1,193,815	USD	1,387,123	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
EUR	729,765	USD	847,953	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	268,343	USD	312,104	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	28,408,650	USD	33,130,849	State Street Bank and Trust Company	04/11/2025	(342)	(0.01)
EUR	10,221,463	USD	11,816,389	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	590,220,474	USD	682,309,624	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
EUR	3,334,343	USD	3,854,624	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(12,969)	(0.16)
GBP Hedged Share Class							
GBP	3,535,172	USD	4,760,112	State Street Bank and Trust Company	04/11/2025	(115)	(0.00)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.41)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.41)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	188,258,055	USD	253,487,212	State Street Bank and Trust Company	04/11/2025	(6,144)	(0.08)
GBP	1,842,521	USD	2,480,956	State Street Bank and Trust Company	04/11/2025	(60)	(0.00)
GBP	3,255,328	USD	4,369,637	State Street Bank and Trust Company	04/11/2025	(93)	(0.00)
GBP	3,922,695	USD	5,230,352	State Street Bank and Trust Company	04/11/2025	(77)	(0.00)
GBP	4,931,135	USD	6,561,151	State Street Bank and Trust Company	04/11/2025	(82)	(0.00)
GBP	360,557	USD	479,457	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
GBP	189,206	USD	252,880	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	138,609	USD	185,253	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	196,714	USD	264,288	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
GBP	431,259	USD	578,613	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	1,541,369	USD	2,049,997	State Street Bank and Trust Company	04/11/2025	(25)	(0.00)
GBP	207,816,907	USD	273,060,194	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(6,627)	(0.08)
Total unrealised loss on over-the-counter forward currency contracts						(23,498)	(0.29)
Total over-the-counter financial derivative instruments						(23,277)	(0.29)
							% of net asset value
Total financial assets at fair value through profit or loss						7,906,068	98.61
Total financial liabilities at fair value through profit or loss						(23,498)	(0.29)
Cash						(141)	(0.00)
Cash equivalents (31 October 2024: 0.79%)							
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.79%)					
137,495	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~]				13,759	0.17
Total cash equivalents						13,759	0.17
Other assets and liabilities						121,222	1.51
Net asset value attributable to redeemable shareholders						8,017,410	100.00

[^] These securities are partially or fully transferred as securities lent.

^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

⁻ Investment in related party.

^o Matured security.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	88.30
Transferable securities traded on another regulated market	8.58
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.27
UCITS collective investment schemes - Money Market Funds	0.17
Other assets	2.68
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,885,067

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.47%)				
Corporate debt instruments (31 October 2024: 8.28%)				
Bahrain (31 October 2024: 0.00%)				
USD	1,200,000	Bapco Energies BSC Closed 8.375% 07/11/2028	1,299	0.04
		Total Bahrain	1,299	0.04
Brazil (31 October 2024: 0.00%)				
USD	1,050,000	Caixa Economica Federal 5.625% 13/05/2030 [^]	1,063	0.03
		Total Brazil	1,063	0.03
British Virgin Islands (31 October 2024: 0.24%)				
USD	700,000	Dianjian Haiyu Ltd 4.300% 10/09/2027 [^]	702	0.02
USD	800,000	JIC Zhixin Ltd 2.125% 27/08/2030	731	0.02
USD	800,000	Sinochem Offshore Capital Co Ltd 2.375% 23/09/2031 [^]	718	0.02
USD	800,000	Sinochem Overseas Capital Co Ltd 6.300% 12/11/2040	924	0.03
USD	900,000	State Grid Overseas Investment 2013 Ltd 4.375% 22/05/2043	868	0.03
USD	1,200,000	State Grid Overseas Investment 2014 Ltd 4.850% 07/05/2044 [^]	1,228	0.04
USD	2,000,000	State Grid Overseas Investment BVI Ltd 1.625% 05/08/2030 [^]	1,809	0.05
USD	3,750,000	State Grid Overseas Investment BVI Ltd 3.500% 04/05/2027	3,728	0.11
USD	800,000	State Grid Overseas Investment BVI Ltd 4.000% 04/05/2047	728	0.02
USD	1,250,000	State Grid Overseas Investment BVI Ltd 4.250% 02/05/2028	1,263	0.04
USD	1,750,000	Sunny Express Enterprises Corp 2.950% 01/03/2027 [^]	1,722	0.05
USD	1,500,000	Sunny Express Enterprises Corp 3.125% 23/04/2030	1,445	0.04
		Total British Virgin Islands	15,866	0.47
Cayman Islands (31 October 2024: 1.61%)				
USD	1,700,000	Bapco Energies Sukuk Ltd 5.250% 08/04/2029 [^]	1,699	0.05
USD	2,900,000	Bapco Energies Sukuk Ltd 6.250% 29/01/2035	3,012	0.09
USD	2,100,000	Bapco Energies Sukuk Ltd 6.625% 25/05/2033 [^]	2,246	0.07
USD	725,000	DP World Crescent Ltd 3.750% 30/01/2030	705	0.02
USD	1,450,000	DP World Crescent Ltd 3.875% 18/07/2029	1,419	0.04
USD	1,650,000	DP World Crescent Ltd 4.848% 26/09/2028	1,669	0.05
USD	3,400,000	DP World Crescent Ltd 5.500% 13/09/2033 [^]	3,546	0.10
USD	2,700,000	DP World Crescent Ltd 5.500% 08/05/2035	2,811	0.08
USD	4,550,000	EDO Sukuk Ltd 5.662% 03/07/2031	4,777	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Cayman Islands (31 October 2024: 1.61%) (continued)				
USD	5,775,000	EDO Sukuk Ltd 5.875% 21/09/2033 [^]	6,149	0.18
USD	2,400,000	Gaci First Investment Co 4.750% 14/02/2030	2,435	0.07
USD	2,900,000	Gaci First Investment Co 4.875% 14/02/2035	2,907	0.09
USD	1,850,000	Gaci First Investment Co 5.000% 13/10/2027	1,875	0.06
USD	1,700,000	Gaci First Investment Co 5.000% 29/01/2029	1,732	0.05
USD	1,500,000	Gaci First Investment Co 5.000% 15/09/2035	1,507	0.04
USD	2,350,000	Gaci First Investment Co 5.125% 14/02/2053 [^]	2,169	0.06
USD	2,500,000	Gaci First Investment Co 5.250% 29/01/2030	2,574	0.08
USD	2,650,000	Gaci First Investment Co 5.250% 13/10/2032 [^]	2,745	0.08
USD	1,650,000	Gaci First Investment Co 5.250% 29/01/2034	1,705	0.05
USD	1,300,000	Gaci First Investment Co 5.375% 29/01/2054 [^]	1,244	0.04
USD	700,000	Gaci First Investment Co 5.375% 13/10/2122	629	0.02
USD	1,450,000	Gaci First Investment Co 5.625% 29/07/2034	1,531	0.05
USD	2,075,000	Mumtalakat Sukuk Holding Co 4.100% 21/01/2027	2,038	0.06
USD	600,000	SRC Sukuk Ltd 4.375% 02/04/2029	599	0.02
USD	400,000	SRC Sukuk Ltd 4.875% 02/10/2035	401	0.01
USD	1,400,000	SRC Sukuk Ltd 5.000% 27/02/2028	1,419	0.04
USD	1,450,000	SRC Sukuk Ltd 5.375% 27/02/2035 [^]	1,513	0.04
USD	1,400,000	Suci Second Investment Co 4.375% 10/09/2027	1,401	0.04
USD	1,050,000	Suci Second Investment Co 4.875% 08/05/2032	1,066	0.03
USD	1,900,000	Suci Second Investment Co 5.171% 05/03/2031	1,959	0.06
USD	2,200,000	Suci Second Investment Co 6.000% 25/10/2028	2,308	0.07
USD	1,000,000	Suci Second Investment Co 6.250% 25/10/2033	1,103	0.03
		Total Cayman Islands	64,893	1.91
Chile (31 October 2024: 1.66%)				
USD	1,400,000	Banco del Estado de Chile 7.950% 02/05/2029 [#]	1,485	0.04
USD	2,400,000	Corp Nacional del Cobre de Chile 3.000% 30/09/2029	2,277	0.07
USD	2,417,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030	2,293	0.07
USD	1,075,000	Corp Nacional del Cobre de Chile 3.150% 15/01/2051	709	0.02
USD	3,100,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027	3,063	0.09
USD	6,775,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050	4,927	0.14
USD	1,650,000	Corp Nacional del Cobre de Chile 3.750% 15/01/2031 [^]	1,577	0.05
USD	1,875,000	Corp Nacional del Cobre de Chile 4.250% 17/07/2042 [^]	1,564	0.05
USD	3,375,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	2,714	0.08
USD	3,188,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047	2,638	0.08

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 8.28%) (continued)					El Salvador (31 October 2024: 0.00%)				
Chile (31 October 2024: 1.66%) (continued)					USD	3,100,000	Comision Ejecutiva Hidroelectrica del Rio Lempa 8.650% 24/01/2033	3,281	0.10
USD	2,550,000	Corp Nacional del Cobre de Chile 4.875% 04/11/2044	2,241	0.07	Total El Salvador				
USD	2,025,000	Corp Nacional del Cobre de Chile 5.125% 02/02/2033 [^]	2,039	0.06				3,281	0.10
USD	1,250,000	Corp Nacional del Cobre de Chile 5.625% 21/09/2035	1,283	0.04	Georgia (31 October 2024: 0.08%)				
USD	2,375,000	Corp Nacional del Cobre de Chile 5.625% 18/10/2043 [^]	2,299	0.07	USD	2,975,000	Georgian Railway JSC 4.000% 17/06/2028	2,778	0.08
USD	3,100,000	Corp Nacional del Cobre de Chile 5.950% 08/01/2034	3,263	0.10	Total Georgia				
USD	1,400,000	Corp Nacional del Cobre de Chile 6.150% 24/10/2036	1,494	0.04				2,778	0.08
USD	3,005,000	Corp Nacional del Cobre de Chile 6.300% 08/09/2053	3,128	0.09	Hong Kong (31 October 2024: 0.00%)				
USD	2,150,000	Corp Nacional del Cobre de Chile 6.330% 13/01/2035 [^]	2,297	0.07	USD	1,600,000	CNAC HK Finbridge Co Ltd 3.000% 22/09/2030	1,507	0.04
USD	1,000,000	Corp Nacional del Cobre de Chile 6.330% 13/01/2035	1,066	0.03	USD	1,400,000	CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	1,378	0.04
USD	3,725,000	Corp Nacional del Cobre de Chile 6.440% 26/01/2036 [^]	4,054	0.12	Total Hong Kong				
USD	2,100,000	Corp Nacional del Cobre de Chile 6.780% 13/01/2055 [^]	2,296	0.07				2,885	0.08
USD	900,000	Corp Nacional del Cobre de Chile 6.780% 13/01/2055	981	0.03	Hungary (31 October 2024: 0.20%)				
USD	700,000	Empresa de los Ferrocarriles del Estado 3.068% 18/08/2050	447	0.01	USD	4,575,000	MVM Energetika Zrt 7.500% 09/06/2028	4,848	0.14
USD	700,000	Empresa de los Ferrocarriles del Estado 3.830% 14/09/2061	482	0.01	Total Hungary				
USD	925,000	Empresa de Transporte de Pasajeros Metro SA 3.650% 07/05/2030	900	0.03				4,848	0.14
USD	1,625,000	Empresa de Transporte de Pasajeros Metro SA 3.693% 13/09/2061 [^]	1,175	0.03	Indonesia (31 October 2024: 0.66%)				
USD	2,450,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050 [^]	2,190	0.06	USD	750,000	Hutama Karya Persero PT 3.750% 11/05/2030	729	0.02
USD	1,100,000	Empresa de Transporte de Pasajeros Metro SA 5.000% 25/01/2047 [^]	1,032	0.03	USD	1,200,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.450% 15/05/2030	1,241	0.04
USD	1,150,000	Empresa Nacional del Petroleo 4.500% 14/09/2047	967	0.03	USD	600,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.800% 15/05/2050 [^]	596	0.02
USD	1,250,000	Empresa Nacional del Petroleo 5.250% 06/11/2029	1,274	0.04	USD	600,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 6.530% 15/11/2028	643	0.02
USD	1,050,000	Empresa Nacional del Petroleo 5.950% 30/07/2034	1,105	0.03	USD	2,000,000	Pertamina Hulu Energi PT 5.250% 21/05/2030	2,043	0.06
USD	825,000	Empresa Nacional del Petroleo 6.150% 10/05/2033	873	0.02	USD	1,300,000	Pertamina Persero PT 2.300% 09/02/2031	1,157	0.04
Total Chile			60,133	1.77	USD	1,100,000	Pertamina Persero PT 3.100% 21/01/2030	1,043	0.03
Costa Rica (31 October 2024: 0.03%)					USD	1,050,000	Pertamina Persero PT 3.100% 27/08/2030	986	0.03
USD	1,600,000	Instituto Costarricense de Electricidad 6.375% 15/05/2043 [^]	1,578	0.05	USD	1,500,000	Pertamina Persero PT 3.650% 30/07/2029	1,464	0.04
Total Costa Rica			1,578	0.05	USD	1,500,000	Pertamina Persero PT 4.150% 25/02/2060	1,136	0.03
					USD	2,100,000	Pertamina Persero PT 4.175% 21/01/2050	1,671	0.05
					USD	850,000	Pertamina Persero PT 4.700% 30/07/2049	734	0.02
					USD	2,500,000	Pertamina Persero PT 5.625% 20/05/2043	2,480	0.07
					USD	1,950,000	Pertamina Persero PT 6.000% 03/05/2042	2,016	0.06
					USD	2,600,000	Pertamina Persero PT 6.450% 30/05/2044 [^]	2,810	0.08
					USD	1,000,000	Pertamina Persero PT 6.500% 27/05/2041	1,084	0.03
					USD	1,100,000	Pertamina Persero PT 6.500% 07/11/2048	1,189	0.04
					Total Indonesia				
								23,022	0.68
					Kazakhstan (31 October 2024: 0.15%)				
					USD	4,900,000	QazaqGaz NC JSC 4.375% 26/09/2027	4,865	0.14
					Total Kazakhstan				
								4,865	0.14

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 8.28%) (continued)					Trinidad And Tobago (31 October 2024: 0.16%)				
Malaysia (31 October 2024: 0.39%)					USD	2,500,000	Trinidad Generation UnLtd 7.750% 16/06/2033 [^]	2,620	0.08
USD	1,750,000	Khazanah Capital Ltd 4.759% 05/09/2034	1,772	0.05	Total Trinidad And Tobago				
USD	2,400,000	Khazanah Capital Ltd 4.876% 01/06/2033 [^]	2,454	0.07				2,620	0.08
USD	1,700,000	Khazanah Global Sukuk Bhd 4.484% 05/09/2029	1,719	0.05	Turkey (31 October 2024: 0.17%)				
USD	2,500,000	Khazanah Global Sukuk Bhd 4.687% 01/06/2028	2,532	0.08	USD	800,000	TC Ziraat Bankasi AS 7.250% 04/02/2030	823	0.02
Total Malaysia			8,477	0.25	USD	650,000	TC Ziraat Bankasi AS 8.000% 16/01/2029	683	0.02
Mexico (31 October 2024: 0.15%)					USD	800,000	TC Ziraat Bankasi AS 8.994% 02/08/2034	844	0.03
USD	600,000	Banco Nacional de Comercio Exterior SNC 2.720% 11/08/2031	584	0.02	USD	800,000	TC Ziraat Bankasi AS 9.500% 01/08/2026 [^]	830	0.02
USD	400,000	Banco Nacional de Comercio Exterior SNC 5.875% 07/05/2030 [^]	415	0.01	USD	600,000	Ziraat Katilim Varlik Kiralama AS 9.375% 12/11/2026	629	0.02
USD	475,000	Mexico City Airport Trust 3.875% 30/04/2028	464	0.01	Total Turkey			3,809	0.11
USD	600,000	Mexico City Airport Trust 4.250% 31/10/2026	598	0.02	Ukraine (31 October 2024: 0.09%)				
USD	650,000	Mexico City Airport Trust 5.500% 31/10/2046	572	0.02	USD	4,025,000	NPC Ukrenergo 6.875% 09/11/2028	3,207	0.09
USD	1,700,000	Mexico City Airport Trust 5.500% 31/07/2047 [^]	1,493	0.04	Total Ukraine			3,207	0.09
Total Mexico			4,126	0.12	United Arab Emirates (31 October 2024: 1.28%)				
Oman (31 October 2024: 0.39%)					USD	1,125,000	Abu Dhabi Crude Oil Pipeline LLC 3.650% 02/11/2029	1,107	0.03
USD	2,975,000	Mazoon Assets Co SAOC 5.200% 08/11/2027	3,010	0.09	USD	3,625,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	3,406	0.10
USD	4,650,000	Mazoon Assets Co SAOC 5.250% 09/10/2031 [^]	4,745	0.14	USD	400,000	DAE Sukuk Dfnc Ltd 4.500% 16/10/2030	397	0.01
USD	3,000,000	Mazoon Assets Co SAOC 5.500% 14/02/2029	3,085	0.09	USD	700,000	DP World Ltd 4.700% 30/09/2049 [^]	613	0.02
USD	2,325,000	OQ SAOC 5.125% 06/05/2028	2,345	0.07	USD	2,267,000	DP World Ltd 5.625% 25/09/2048 [^]	2,258	0.07
Total Oman			13,185	0.39	USD	2,950,000	DP World Ltd 6.850% 02/07/2037	3,393	0.10
Panama (31 October 2024: 0.18%)					USD	950,000	Emirates Development Bank PJSC 1.639% 15/06/2026	931	0.03
USD	1,850,000	Empresa de Transmision Electrica SA 5.125% 02/05/2049 [^]	1,421	0.04	USD	1,250,000	MDGH GMTN RSC Ltd 2.500% 21/05/2026	1,236	0.04
Total Panama			1,421	0.04	USD	800,000	MDGH GMTN RSC Ltd 2.500% 03/06/2031 [^]	732	0.02
People's Republic of China (31 October 2024: 0.10%)					USD	1,550,000	MDGH GMTN RSC Ltd 2.875% 07/11/2029	1,479	0.04
USD	3,150,000	China Life Insurance Overseas Co Ltd 5.350% 15/08/2033	3,241	0.09	USD	1,833,000	MDGH GMTN RSC Ltd 2.875% 21/05/2030 [^]	1,734	0.05
Total People's Republic of China			3,241	0.09	USD	650,000	MDGH GMTN RSC Ltd 3.000% 28/03/2027	639	0.02
Qatar (31 October 2024: 0.52%)					USD	1,825,000	MDGH GMTN RSC Ltd 3.375% 28/03/2032	1,731	0.05
Total Qatar			-	0.00	USD	1,750,000	MDGH GMTN RSC Ltd 3.400% 07/06/2051	1,281	0.04
Suriname (31 October 2024: 0.00%)					USD	2,425,000	MDGH GMTN RSC Ltd 3.700% 07/11/2049	1,898	0.06
USD	1,700,000	Suriname Government International Bond 7.700% 06/11/2030	1,710	0.05	USD	800,000	MDGH GMTN RSC Ltd 3.750% 19/04/2029	792	0.02
Total Suriname			1,710	0.05	USD	3,350,000	MDGH GMTN RSC Ltd 3.950% 21/05/2050 [^]	2,713	0.08
					USD	1,725,000	MDGH GMTN RSC Ltd 4.375% 22/11/2033	1,715	0.05
					USD	1,325,000	MDGH GMTN RSC Ltd 4.500% 07/11/2028	1,343	0.04
					USD	1,000,000	MDGH GMTN RSC Ltd 4.625% 16/10/2035 [^]	1,007	0.03
					USD	900,000	MDGH GMTN RSC Ltd 5.084% 22/05/2053 [^]	870	0.02
					USD	1,250,000	MDGH GMTN RSC Ltd 5.294% 04/06/2034	1,322	0.04
					USD	1,575,000	MDGH GMTN RSC Ltd 5.500% 28/04/2033	1,682	0.05
					USD	1,800,000	MDGH GMTN RSC Ltd 5.875% 01/05/2034	1,980	0.06
					USD	1,150,000	MDGH GMTN RSC Ltd 6.875% 01/11/2041 [^]	1,368	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 8.28%) (continued)					Armenia (31 October 2024: 0.17%) (continued)				
United Arab Emirates (31 October 2024: 1.28%) (continued)					USD	2,370,000	Republic of Armenia International Bond 3.950% 26/09/2029	2,256	0.06
USD	1,650,000	Mdgh Sukuk Ltd 4.959% 04/04/2034	1,723	0.05	USD	3,875,000	Republic of Armenia International Bond 6.750% 12/03/2035 [^]	4,032	0.12
USD	1,600,000	Mdgh Sukuk Ltd 5.000% 04/06/2035	1,674	0.05	Total Armenia			9,664	0.28
Total United Arab Emirates			41,024	1.21	Azerbaijan (31 October 2024: 0.14%)				
United Kingdom (31 October 2024: 0.08%)					USD	5,095,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032	4,759	0.14
USD	3,250,542	Ukraine Railways Via Rail Capital Markets Plc 8.250% 09/07/2026	2,438	0.07	Total Azerbaijan			4,759	0.14
Total United Kingdom			2,438	0.07	Bahrain (31 October 2024: 2.77%)				
United States (31 October 2024: 0.06%)					USD	2,075,000	Bahrain Government International Bond 4.250% 25/01/2028 [^]	2,035	0.06
USD	1,425,000	DAE Funding LLC 3.375% 20/03/2028	1,386	0.04	USD	4,225,000	Bahrain Government International Bond 5.250% 25/01/2033 [^]	4,078	0.12
Total United States			1,386	0.04	USD	4,220,000	Bahrain Government International Bond 5.450% 16/09/2032 [^]	4,127	0.12
Uzbekistan (31 October 2024: 0.08%)					USD	4,325,000	Bahrain Government International Bond 5.625% 30/09/2031	4,338	0.13
USD	2,700,000	Navoi Mining & Metallurgical Combinat 6.700% 17/10/2028	2,805	0.08	USD	4,200,000	Bahrain Government International Bond 5.625% 18/05/2034	4,086	0.12
USD	2,700,000	Navoi Mining & Metallurgical Combinat 6.750% 14/05/2030 [^]	2,835	0.08	USD	5,450,000	Bahrain Government International Bond 6.000% 19/09/2044 [^]	5,051	0.15
USD	2,800,000	Navoi Mining & Metallurgical Combinat 6.950% 17/10/2031	2,992	0.09	USD	2,100,000	Bahrain Government International Bond 6.250% 25/01/2051 [^]	1,952	0.06
USD	2,350,000	Uzbekneftegaz JSC 4.750% 16/11/2028	2,230	0.07	USD	3,150,000	Bahrain Government International Bond 6.625% 06/10/2037	3,190	0.09
USD	2,800,000	Uzbekneftegaz JSC 8.750% 07/05/2030	2,982	0.09	USD	5,400,000	Bahrain Government International Bond 6.750% 20/09/2029	5,643	0.17
Total Uzbekistan			13,844	0.41	USD	6,310,000	Bahrain Government International Bond 7.000% 12/10/2028	6,607	0.19
Total investments in corporate debt instruments			286,999	8.44	USD	4,300,000	Bahrain Government International Bond 7.375% 14/05/2030	4,640	0.14
Government debt instruments (31 October 2024: 90.19%)					USD	4,400,000	Bahrain Government International Bond 7.500% 12/02/2036 [^]	4,840	0.14
Argentina (31 October 2024: 2.58%)					USD	3,250,000	Bahrain Government International Bond 7.500% 07/07/2037	3,584	0.11
USD	30,522,896	Argentine Republic Government International Bond 0.750% 09/07/2030	24,983	0.73	USD	3,650,000	Bahrain Government International Bond 7.500% 20/09/2047	3,919	0.11
USD	5,106,270	Argentine Republic Government International Bond 1.000% 09/07/2029	4,351	0.13	USD	4,350,000	Bahrain Government International Bond 7.750% 18/04/2035 [^]	4,855	0.14
USD	25,057,455	Argentine Republic Government International Bond 3.500% 09/07/2041	16,312	0.48	USD	4,250,000	CBB International Sukuk Programme Co WLL 3.875% 18/05/2029 [^]	4,079	0.12
USD	48,612,748	Argentine Republic Government International Bond 4.125% 09/07/2035	34,077	1.00	USD	4,470,000	CBB International Sukuk Programme Co WLL 3.950% 16/09/2027	4,372	0.13
USD	4,725,000	Argentine Republic Government International Bond 4.125% 09/07/2046	3,239	0.10	USD	4,400,000	CBB International Sukuk Programme Co WLL 4.500% 30/03/2027 [^]	4,360	0.13
USD	26,970,807	Argentine Republic Government International Bond 5.000% 09/01/2038	19,797	0.58	USD	4,500,000	CBB International Sukuk Programme Co WLL 5.874% 06/02/2034	4,544	0.13
Total Argentina			102,759	3.02	Armenia (31 October 2024: 0.17%)				
Armenia (31 October 2024: 0.17%)					USD	3,700,000	Republic of Armenia International Bond 3.600% 02/02/2031	3,376	0.10

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SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Brazil (31 October 2024: 3.51%) (continued)				
Bahrain (31 October 2024: 2.77%) (continued)					USD	6,475,000	Brazilian Government International Bond 6.000% 20/10/2033	6,614	0.19
USD	5,400,000	CBB International Sukuk Programme Co WLL 5.875% 05/06/2032	5,518	0.16	USD	5,700,000	Brazilian Government International Bond 6.125% 22/01/2032	5,922	0.17
USD	4,350,000	CBB International Sukuk Programme Co WLL 6.000% 12/02/2031 [^]	4,491	0.13	USD	6,400,000	Brazilian Government International Bond 6.125% 15/03/2034	6,518	0.19
USD	4,200,000	CBB International Sukuk Programme Co WLL 6.250% 18/10/2030 [^]	4,363	0.13	USD	5,800,000	Brazilian Government International Bond 6.250% 18/03/2031	6,093	0.18
USD	7,050,000	CBB International Sukuk Programme Co WLL 6.250% 07/07/2033 [^]	7,350	0.22	USD	10,950,000	Brazilian Government International Bond 6.625% 15/03/2035	11,410	0.34
	Total Bahrain		102,022	3.00	USD	4,700,000	Brazilian Government International Bond 7.125% 20/01/2037 [^]	5,184	0.15
Barbados (31 October 2024: 0.11%)					USD	5,550,000	Brazilian Government International Bond 7.125% 13/05/2054 [^]	5,628	0.17
USD	3,110,000	Barbados Government International Bond 8.000% 26/06/2035 [^]	3,250	0.10	USD	7,200,000	Brazilian Government International Bond 7.250% 12/01/2056	7,291	0.21
	Total Barbados		3,250	0.10	USD	3,995,000	Brazilian Government International Bond 8.250% 20/01/2034	4,682	0.14
Benin (31 October 2024: 0.08%)					USD	2,300,000	Brazilian Government International Bond 10.125% 15/05/2027	2,499	0.07
USD	2,525,000	Benin Government International Bond 7.960% 13/02/2038 [^]	2,626	0.08			Total Brazil	123,814	3.64
USD	1,600,000	Benin Government International Bond 8.375% 23/01/2041	1,704	0.05	British Virgin Islands (31 October 2024: 0.00%)				
	Total Benin		4,330	0.13	Bulgaria (31 October 2024: 0.33%)				
Bolivia (31 October 2024: 0.13%)					USD	10,102,000	Bulgaria Government International Bond 5.000% 05/03/2037 [^]	10,103	0.30
USD	3,450,000	Bolivian Government International Bond 4.500% 20/03/2028	2,821	0.08			Total Bulgaria	10,103	0.30
USD	2,693,000	Bolivian Government International Bond 7.500% 02/03/2030 [^]	2,235	0.07	Cayman Islands (31 October 2024: 1.58%)				
	Total Bolivia		5,056	0.15	USD	3,250,000	KSA Ijarah Sukuk Ltd 4.250% 09/09/2030 [^]	3,242	0.10
Brazil (31 October 2024: 3.51%)					USD	4,650,000	KSA Ijarah Sukuk Ltd 4.875% 09/09/2035	4,708	0.14
USD	4,000,000	Brazilian Government International Bond 3.750% 12/09/2031	3,709	0.11	USD	2,775,000	KSA Sukuk Ltd 2.250% 17/05/2031	2,495	0.07
USD	10,175,000	Brazilian Government International Bond 3.875% 12/06/2030	9,755	0.29	USD	3,650,000	KSA Sukuk Ltd 2.969% 29/10/2029 [^]	3,493	0.10
USD	5,900,000	Brazilian Government International Bond 4.500% 30/05/2029	5,869	0.17	USD	6,325,000	KSA Sukuk Ltd 3.628% 20/04/2027 [^]	6,281	0.18
USD	8,795,000	Brazilian Government International Bond 4.625% 13/01/2028	8,826	0.26	USD	4,325,000	KSA Sukuk Ltd 4.274% 22/05/2029 [^]	4,339	0.13
USD	9,950,000	Brazilian Government International Bond 4.750% 14/01/2050 [^]	7,453	0.22	USD	2,950,000	KSA Sukuk Ltd 4.303% 19/01/2029	2,962	0.09
USD	9,000,000	Brazilian Government International Bond 5.000% 27/01/2045	7,362	0.22	USD	4,300,000	KSA Sukuk Ltd 4.511% 22/05/2033	4,288	0.13
USD	6,550,000	Brazilian Government International Bond 5.500% 06/11/2030	6,681	0.20	USD	1,650,000	KSA Sukuk Ltd 5.250% 04/06/2027 [^]	1,677	0.05
USD	6,400,000	Brazilian Government International Bond 5.625% 07/01/2041 [^]	6,048	0.18	USD	2,200,000	KSA Sukuk Ltd 5.250% 04/06/2030	2,295	0.07
USD	7,250,000	Brazilian Government International Bond 5.625% 21/02/2047	6,270	0.18	USD	3,250,000	KSA Sukuk Ltd 5.250% 04/06/2034 [^]	3,386	0.10
					USD	3,600,000	KSA Sukuk Ltd 5.268% 25/10/2028	3,708	0.11
					USD	1,800,000	RAK Capital 5.000% 12/03/2035 [^]	1,862	0.05
					USD	1,350,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	1,311	0.04
					USD	1,125,000	Sharjah Sukuk Program Ltd 3.200% 13/07/2031	1,035	0.03
					USD	1,575,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	1,495	0.04
					USD	1,075,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026	1,069	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Colombia (31 October 2024: 3.15%)				
Cayman Islands (31 October 2024: 1.58%) (continued)					USD	4,875,000	Colombia Government International Bond 3.000% 30/01/2030	4,414	0.13
USD	950,000	Sharjah Sukuk Program Ltd 3.886% 04/04/2030 [^]	922	0.03	USD	7,875,000	Colombia Government International Bond 3.125% 15/04/2031	6,918	0.20
USD	2,140,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028 [^]	2,119	0.06	USD	6,375,000	Colombia Government International Bond 3.250% 22/04/2032	5,442	0.16
USD	1,700,000	Sharjah Sukuk Program Ltd 5.433% 17/04/2035 [^]	1,750	0.05	USD	5,275,000	Colombia Government International Bond 3.875% 25/04/2027	5,227	0.15
USD	1,450,000	Sharjah Sukuk Program Ltd 6.092% 19/03/2034 [^]	1,559	0.05	USD	2,125,000	Colombia Government International Bond 3.875% 15/02/2061	1,305	0.04
Total Cayman Islands			55,996	1.65	USD	1,537,000	Colombia Government International Bond 4.125% 22/02/2042 [^]	1,099	0.03
Chile (31 October 2024: 1.89%)					USD	3,363,000	Colombia Government International Bond 4.125% 15/05/2051 [^]	2,203	0.07
USD	3,550,000	Chile Government International Bond 2.450% 31/01/2031 [^]	3,241	0.09	USD	5,650,000	Colombia Government International Bond 4.500% 15/03/2029	5,557	0.16
USD	4,900,000	Chile Government International Bond 2.550% 27/01/2032	4,381	0.13	USD	11,760,000	Colombia Government International Bond 5.000% 15/06/2045	8,979	0.26
USD	5,625,000	Chile Government International Bond 2.550% 27/07/2033	4,879	0.14	USD	6,988,000	Colombia Government International Bond 5.200% 15/05/2049	5,325	0.16
USD	3,725,000	Chile Government International Bond 2.750% 31/01/2027	3,662	0.11	USD	7,650,000	Colombia Government International Bond 5.625% 26/02/2044	6,380	0.19
USD	6,725,000	Chile Government International Bond 3.100% 07/05/2041	5,210	0.15	USD	8,000,000	Colombia Government International Bond 6.125% 18/01/2041	7,273	0.21
USD	4,750,000	Chile Government International Bond 3.100% 22/01/2061 [^]	3,017	0.09	USD	5,850,000	Colombia Government International Bond 7.375% 25/04/2030	6,274	0.19
USD	200,000	Chile Government International Bond 3.125% 21/01/2026	199	0.01	USD	5,925,000	Colombia Government International Bond 7.375% 18/09/2037	6,162	0.18
USD	4,175,000	Chile Government International Bond 3.240% 06/02/2028	4,100	0.12	USD	6,901,000	Colombia Government International Bond 7.500% 02/02/2034	7,334	0.22
USD	2,550,000	Chile Government International Bond 3.250% 21/09/2071	1,630	0.05	USD	6,050,000	Colombia Government International Bond 7.750% 07/11/2036 [^]	6,449	0.19
USD	3,675,000	Chile Government International Bond 3.500% 31/01/2034	3,385	0.10	USD	5,057,000	Colombia Government International Bond 8.000% 20/04/2033	5,559	0.16
USD	7,602,000	Chile Government International Bond 3.500% 25/01/2050 [^]	5,658	0.17	USD	6,200,000	Colombia Government International Bond 8.000% 14/11/2035 [^]	6,766	0.20
USD	3,900,000	Chile Government International Bond 3.500% 15/04/2053	2,847	0.08	USD	5,250,000	Colombia Government International Bond 8.375% 07/11/2054	5,801	0.17
USD	2,388,000	Chile Government International Bond 3.860% 21/06/2047 [^]	1,939	0.06	USD	6,100,000	Colombia Government International Bond 8.500% 25/04/2035 [^]	6,870	0.20
USD	2,500,000	Chile Government International Bond 4.000% 31/01/2052 [^]	2,010	0.06	USD	6,100,000	Colombia Government International Bond 8.750% 14/11/2053 [^]	7,015	0.21
USD	4,995,000	Chile Government International Bond 4.340% 07/03/2042	4,483	0.13	Total Colombia			118,352	3.48
USD	4,050,000	Chile Government International Bond 4.850% 22/01/2029	4,137	0.12	Costa Rica (31 October 2024: 1.57%)				
USD	3,974,445	Chile Government International Bond 4.950% 05/01/2036	4,022	0.12	USD	3,300,000	Costa Rica Government International Bond 5.625% 30/04/2043	3,123	0.09
USD	3,549,936	Chile Government International Bond 5.330% 05/01/2054 [^]	3,508	0.10	USD	8,125,000	Costa Rica Government International Bond 6.125% 19/02/2031	8,487	0.25
USD	4,050,000	Chile Government International Bond 5.650% 13/01/2037 [^]	4,291	0.13	USD	9,900,000	Costa Rica Government International Bond 6.550% 03/04/2034	10,652	0.32
Total Chile			66,599	1.96					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Ecuador (31 October 2024: 1.39%) (continued)				
Costa Rica (31 October 2024: 1.57%) (continued)					USD	15,218,336	Ecuador Government International Bond 5.000% 31/07/2040	10,346	0.30
USD	6,850,000	Costa Rica Government International Bond 7.000% 04/04/2044	7,425	0.22	USD	15,529,437	Ecuador Government International Bond 6.900% 31/07/2030 [^]	14,129	0.42
USD	9,000,000	Costa Rica Government International Bond 7.158% 12/03/2045 [^]	9,859	0.29	USD	33,221,708	Ecuador Government International Bond 6.900% 31/07/2035 [^]	25,408	0.75
USD	10,385,000	Costa Rica Government International Bond 7.300% 13/11/2054 [^]	11,609	0.34	Total Ecuador			53,859	1.59
Total Costa Rica					Egypt (31 October 2024: 2.01%)				
Dominican Republic (31 October 2024: 3.26%)					USD	3,475,000	Egypt Government International Bond 5.800% 30/09/2027 [^]	3,480	0.10
USD	7,925,000	Dominican Republic International Bond 4.500% 30/01/2030	7,751	0.23	USD	4,725,000	Egypt Government International Bond 5.875% 16/02/2031	4,546	0.13
USD	12,225,000	Dominican Republic International Bond 4.875% 23/09/2032 [^]	11,710	0.34	USD	3,725,000	Egypt Government International Bond 6.588% 21/02/2028	3,788	0.11
USD	5,851,000	Dominican Republic International Bond 5.300% 21/01/2041 [^]	5,336	0.16	USD	1,600,000	Egypt Government International Bond 6.875% 30/04/2040 [^]	1,422	0.04
USD	7,350,000	Dominican Republic International Bond 5.500% 22/02/2029	7,467	0.22	USD	2,925,000	Egypt Government International Bond 7.053% 15/01/2032	2,916	0.09
USD	5,600,000	Dominican Republic International Bond 5.875% 28/10/2035	5,600	0.16	USD	3,475,000	Egypt Government International Bond 7.300% 30/09/2033	3,390	0.10
USD	12,750,000	Dominican Republic International Bond 5.875% 30/01/2060	11,583	0.34	USD	4,750,000	Egypt Government International Bond 7.500% 31/01/2027 [^]	4,854	0.14
USD	7,150,000	Dominican Republic International Bond 5.950% 25/01/2027	7,243	0.21	USD	4,650,000	Egypt Government International Bond 7.500% 16/02/2061	3,797	0.11
USD	5,450,000	Dominican Republic International Bond 6.000% 19/07/2028	5,608	0.16	USD	5,250,000	Egypt Government International Bond 7.600% 01/03/2029 [^]	5,495	0.16
USD	7,100,000	Dominican Republic International Bond 6.000% 22/02/2033 [^]	7,249	0.21	USD	5,375,000	Egypt Government International Bond 7.625% 29/05/2032 [^]	5,461	0.16
USD	6,325,000	Dominican Republic International Bond 6.400% 05/06/2049 [^]	6,319	0.19	USD	4,525,000	Egypt Government International Bond 7.903% 21/02/2048	3,929	0.12
USD	4,255,000	Dominican Republic International Bond 6.500% 15/02/2048 [^]	4,314	0.13	USD	1,500,000	Egypt Government International Bond 8.150% 20/11/2059	1,306	0.04
USD	4,155,000	Dominican Republic International Bond 6.600% 01/06/2036	4,386	0.13	USD	7,675,000	Egypt Government International Bond 8.500% 31/01/2047	7,078	0.21
USD	7,950,000	Dominican Republic International Bond 6.850% 27/01/2045	8,333	0.25	USD	3,550,000	Egypt Government International Bond 8.625% 04/02/2030	3,803	0.11
USD	8,450,000	Dominican Republic International Bond 6.950% 15/03/2037	9,036	0.27	USD	4,300,000	Egypt Government International Bond 8.700% 01/03/2049	4,008	0.12
USD	5,085,000	Dominican Republic International Bond 7.050% 03/02/2031	5,471	0.16	USD	2,250,000	Egypt Government International Bond 8.750% 30/09/2051	2,089	0.06
USD	4,325,000	Dominican Republic International Bond 7.150% 24/02/2055 [^]	4,693	0.14	USD	6,000,000	Egypt Government International Bond 8.875% 29/05/2050 [^]	5,664	0.17
USD	5,850,000	Dominican Republic International Bond 7.450% 30/04/2044 [^]	6,523	0.19	USD	2,400,000	Egypt Government International Bond 9.450% 04/02/2033 [^]	2,618	0.08
Total Dominican Republic					USD	1,800,000	Egyptian Financial Co for Sovereign Taskeek 6.375% 07/04/2029 [^]	1,820	0.05
Ecuador (31 October 2024: 1.39%)					USD	1,800,000	Egyptian Financial Co for Sovereign Taskeek 7.950% 07/10/2032 [^]	1,863	0.06
USD	5,103,893	Ecuador Government International Bond 0.000% 31/07/2030	3,976	0.12	Total Egypt			73,327	2.16

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Guatemala (31 October 2024: 0.90%) (continued)				
El Salvador (31 October 2024: 0.72%)					USD	1,725,000	Guatemala Government Bond 4.650% 07/10/2041	1,506	0.04
USD	4,015,000	El Salvador Government International Bond 7.125% 20/01/2050	3,618	0.11	USD	2,450,000	Guatemala Government Bond 4.875% 13/02/2028	2,453	0.07
USD	2,450,000	El Salvador Government International Bond 7.625% 01/02/2041	2,422	0.07	USD	1,625,000	Guatemala Government Bond 4.900% 01/06/2030 [^]	1,620	0.05
USD	4,450,000	El Salvador Government International Bond 7.650% 15/06/2035	4,620	0.14	USD	1,550,000	Guatemala Government Bond 5.250% 10/08/2029	1,567	0.05
USD	2,555,000	El Salvador Government International Bond 8.250% 10/04/2032	2,743	0.08	USD	1,525,000	Guatemala Government Bond 5.375% 24/04/2032 [^]	1,544	0.04
USD	2,468,000	El Salvador Government International Bond 8.625% 28/02/2029	2,630	0.08	USD	2,250,000	Guatemala Government Bond 6.050% 06/08/2031	2,346	0.07
USD	5,090,000	El Salvador Government International Bond 9.250% 17/04/2030	5,516	0.16	USD	4,906,000	Guatemala Government Bond 6.125% 01/06/2050	4,817	0.14
USD	4,450,000	El Salvador Government International Bond 9.500% 15/07/2052	4,918	0.14	USD	2,800,000	Guatemala Government Bond 6.250% 15/08/2036 [^]	2,955	0.09
USD	5,150,000	El Salvador Government International Bond 9.650% 21/11/2054	5,790	0.17	USD	2,800,000	Guatemala Government Bond 6.550% 06/02/2037	3,010	0.09
Total El Salvador			32,257	0.95	USD	3,310,000	Guatemala Government Bond 6.600% 13/06/2036	3,568	0.10
Gabon (31 October 2024: 0.19%)					USD	2,300,000	Guatemala Government Bond 6.875% 15/08/2055	2,472	0.07
USD	3,044,000	Gabon Government International Bond 6.625% 06/02/2031	2,377	0.07	USD	1,745,000	Guatemala Government Bond 7.050% 04/10/2032	1,920	0.06
USD	1,675,000	Gabon Government International Bond 7.000% 24/11/2031	1,293	0.04	Total Guatemala			33,122	0.97
USD	1,800,000	Gabon Government International Bond 9.500% 18/02/2029	1,620	0.05	Honduras (31 October 2024: 0.13%)				
Total Gabon			5,290	0.16	USD	2,050,000	Honduras Government International Bond 5.625% 24/06/2030 [^]	2,005	0.06
Georgia (31 October 2024: 0.07%)					USD	2,450,000	Honduras Government International Bond 6.250% 19/01/2027	2,455	0.07
Total Georgia			-	0.00	USD	2,950,000	Honduras Government International Bond 8.625% 27/11/2034	3,171	0.09
Ghana (31 October 2024: 1.00%)					Total Honduras			7,631	0.22
USD	115,055	Ghana Government International Bond 0.000% 03/07/2026	112	0.00	Hungary (31 October 2024: 3.71%)				
USD	2,872,397	Ghana Government International Bond 0.000% 03/01/2030 [^]	2,478	0.07	USD	14,075,000	Hungary Government International Bond 2.125% 22/09/2031	12,095	0.36
USD	14,840,217	Ghana Government International Bond 5.000% 03/07/2029	14,469	0.43	USD	12,320,000	Hungary Government International Bond 3.125% 21/09/2051 [^]	7,971	0.23
USD	21,102,461	Ghana Government International Bond 5.000% 03/07/2035 [^]	18,069	0.53	USD	10,720,000	Hungary Government International Bond 5.250% 16/06/2029	10,917	0.32
Total Ghana			35,128	1.03	USD	9,075,000	Hungary Government International Bond 5.375% 26/09/2030	9,325	0.27
Guatemala (31 October 2024: 0.90%)					USD	7,675,000	Hungary Government International Bond 5.500% 16/06/2034 [^]	7,819	0.23
USD	1,400,000	Guatemala Government Bond 3.700% 07/10/2033 [^]	1,260	0.04	USD	15,125,000	Hungary Government International Bond 5.500% 26/03/2036	15,243	0.45
USD	1,600,000	Guatemala Government Bond 4.375% 05/06/2027	1,586	0.05	USD	6,475,000	Hungary Government International Bond 6.000% 26/09/2035	6,782	0.20
USD	500,000	Guatemala Government Bond 4.500% 03/05/2026	498	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Indonesia (31 October 2024: 3.95%) (continued)				
Hungary (31 October 2024: 3.71%) (continued)					USD	1,025,000	Indonesia Government International Bond 3.850% 18/07/2027	1,022	0.03
USD	13,395,000	Hungary Government International Bond 6.125% 22/05/2028 [^]	13,924	0.41	USD	1,600,000	Indonesia Government International Bond 3.850% 15/10/2030	1,575	0.05
USD	11,070,000	Hungary Government International Bond 6.250% 22/09/2032	11,900	0.35	USD	1,275,000	Indonesia Government International Bond 4.100% 24/04/2028	1,277	0.04
USD	7,925,000	Hungary Government International Bond 6.750% 25/09/2052 [^]	8,721	0.26	USD	900,000	Indonesia Government International Bond 4.150% 20/09/2027	901	0.03
USD	9,300,000	Hungary Government International Bond 6.750% 23/09/2055	10,078	0.30	USD	1,975,000	Indonesia Government International Bond 4.200% 15/10/2050 [^]	1,656	0.05
USD	10,522,000	Hungary Government International Bond 7.625% 29/03/2041	12,656	0.37	USD	1,000,000	Indonesia Government International Bond 4.300% 16/04/2031 [^]	1,000	0.03
USD	5,900,000	Magyar Export-Import Bank Zrt 6.125% 04/12/2027	6,103	0.18	USD	600,000	Indonesia Government International Bond 4.300% 31/03/2052 [^]	508	0.01
USD	5,325,000	MFB Magyar Fejlesztési Bank Zrt 6.500% 29/06/2028	5,594	0.16	USD	1,500,000	Indonesia Government International Bond 4.350% 08/01/2027	1,507	0.04
	Total Hungary		139,128	4.09	USD	1,975,000	Indonesia Government International Bond 4.350% 11/01/2048	1,735	0.05
India (31 October 2024: 0.40%)					USD	750,000	Indonesia Government International Bond 4.400% 10/03/2029	757	0.02
USD	4,500,000	Export-Import Bank of India 2.250% 13/01/2031	4,028	0.12	USD	1,235,000	Indonesia Government International Bond 4.450% 15/04/2070	1,030	0.03
USD	4,400,000	Export-Import Bank of India 3.250% 15/01/2030	4,194	0.12	USD	850,000	Indonesia Government International Bond 4.550% 11/01/2028	857	0.03
USD	5,250,000	Export-Import Bank of India 3.875% 01/02/2028 [^]	5,195	0.15	USD	1,650,000	Indonesia Government International Bond 4.625% 15/04/2043	1,552	0.05
USD	4,950,000	Export-Import Bank of India 5.500% 18/01/2033 [^]	5,197	0.15	USD	1,525,000	Indonesia Government International Bond 4.650% 20/09/2032 [^]	1,536	0.05
USD	5,050,000	Export-Import Bank of India 5.500% 13/01/2035 [^]	5,266	0.16	USD	650,000	Indonesia Government International Bond 4.700% 10/02/2034 [^]	652	0.02
	Total India		23,880	0.70	USD	1,275,000	Indonesia Government International Bond 4.750% 11/02/2029	1,299	0.04
Indonesia (31 October 2024: 3.95%)					USD	1,400,000	Indonesia Government International Bond 4.750% 10/09/2034 [^]	1,402	0.04
USD	1,600,000	Indonesia Government International Bond 1.850% 12/03/2031	1,410	0.04	USD	1,350,000	Indonesia Government International Bond 4.750% 18/07/2047 [^]	1,277	0.04
USD	1,575,000	Indonesia Government International Bond 2.150% 28/07/2031 [^]	1,398	0.04	USD	1,350,000	Indonesia Government International Bond 4.850% 11/01/2033	1,369	0.04
USD	1,225,000	Indonesia Government International Bond 2.850% 14/02/2030	1,160	0.03	USD	1,000,000	Indonesia Government International Bond 4.900% 16/04/2036	1,002	0.03
USD	2,200,000	Indonesia Government International Bond 3.050% 12/03/2051	1,505	0.04	USD	1,100,000	Indonesia Government International Bond 5.100% 10/02/2054 [^]	1,066	0.03
USD	825,000	Indonesia Government International Bond 3.200% 23/09/2061 [^]	547	0.02	USD	2,375,000	Indonesia Government International Bond 5.125% 15/01/2045 [^]	2,377	0.07
USD	950,000	Indonesia Government International Bond 3.350% 12/03/2071	638	0.02	USD	750,000	Indonesia Government International Bond 5.150% 10/09/2054 [^]	736	0.02
USD	800,000	Indonesia Government International Bond 3.400% 18/09/2029 [^]	780	0.02	USD	1,150,000	Indonesia Government International Bond 5.250% 15/01/2030 [^]	1,197	0.04
USD	1,450,000	Indonesia Government International Bond 3.500% 11/01/2028	1,434	0.04	USD	2,650,000	Indonesia Government International Bond 5.250% 17/01/2042	2,692	0.08
USD	900,000	Indonesia Government International Bond 3.500% 14/02/2050	675	0.02	USD	1,825,000	Indonesia Government International Bond 5.250% 08/01/2047 [^]	1,841	0.05
USD	1,375,000	Indonesia Government International Bond 3.550% 31/03/2032	1,303	0.04					
USD	950,000	Indonesia Government International Bond 3.700% 30/10/2049	738	0.02					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Indonesia (31 October 2024: 3.95%) (continued)				
USD	975,000	Indonesia Government International Bond 5.350% 11/02/2049	988	0.03	USD	1,200,000	Perusahaan Penerbit SBSN Indonesia III 5.250% 25/11/2034 [^]	1,237	0.04
USD	750,000	Indonesia Government International Bond 5.450% 20/09/2052 [^]	755	0.02	USD	1,150,000	Perusahaan Penerbit SBSN Indonesia III 5.400% 15/11/2028	1,195	0.04
USD	1,200,000	Indonesia Government International Bond 5.600% 15/01/2035 [^]	1,276	0.04	USD	1,150,000	Perusahaan Penerbit SBSN Indonesia III 5.500% 02/07/2054 [^]	1,162	0.03
USD	750,000	Indonesia Government International Bond 5.650% 11/01/2053 [^]	772	0.02	USD	1,650,000	Perusahaan Penerbit SBSN Indonesia III 5.600% 15/11/2033	1,752	0.05
USD	1,625,000	Indonesia Government International Bond 5.950% 08/01/2046	1,752	0.05	USD	900,000	Perusahaan Penerbit SBSN Indonesia III 5.650% 25/11/2054	918	0.03
USD	1,815,000	Indonesia Government International Bond 6.625% 17/02/2037	2,074	0.06	Total Indonesia			89,466	2.63
USD	2,350,000	Indonesia Government International Bond 6.750% 15/01/2044 [^]	2,751	0.08	Ivory Coast (31 October 2024: 0.49%)				
USD	2,300,000	Indonesia Government International Bond 7.750% 17/01/2038	2,875	0.08	USD	4,225,000	Ivory Coast Government International Bond 6.125% 15/06/2033	4,095	0.12
USD	1,700,000	Indonesia Government International Bond 8.500% 12/10/2035	2,184	0.06	USD	1,762,000	Ivory Coast Government International Bond 6.375% 03/03/2028	1,789	0.05
USD	1,500,000	Perusahaan Penerbit SBSN Indonesia III 1.500% 09/06/2026 [^]	1,477	0.04	USD	3,750,000	Ivory Coast Government International Bond 7.625% 30/01/2033	3,944	0.12
USD	1,276,000	Perusahaan Penerbit SBSN Indonesia III 2.550% 09/06/2031	1,163	0.03	USD	5,900,000	Ivory Coast Government International Bond 8.075% 01/04/2036	6,196	0.18
USD	1,075,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	1,007	0.03	USD	5,200,000	Ivory Coast Government International Bond 8.250% 30/01/2037	5,520	0.16
USD	1,300,000	Perusahaan Penerbit SBSN Indonesia III 3.550% 09/06/2051	961	0.03	Total Ivory Coast			21,544	0.63
USD	600,000	Perusahaan Penerbit SBSN Indonesia III 3.800% 23/06/2050 [^]	464	0.01	Jamaica (31 October 2024: 0.78%)				
USD	2,475,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	2,478	0.07	USD	6,382,000	Jamaica Government International Bond 6.750% 28/04/2028 [^]	6,561	0.20
USD	1,775,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 06/06/2027	1,782	0.05	USD	9,275,000	Jamaica Government International Bond 7.875% 28/07/2045	11,200	0.33
USD	1,925,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	1,938	0.06	USD	6,545,000	Jamaica Government International Bond 8.000% 15/03/2039	7,903	0.23
USD	1,550,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	1,563	0.05	Total Jamaica			25,664	0.76
USD	900,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026 [^]	903	0.03	Jordan (31 October 2024: 1.03%)				
USD	1,050,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 23/07/2030 [^]	1,060	0.03	USD	5,000,000	Jordan Government International Bond 5.750% 31/01/2027 [^]	5,016	0.15
USD	2,650,000	Perusahaan Penerbit SBSN Indonesia III 4.700% 06/06/2032 [^]	2,678	0.08	USD	6,525,000	Jordan Government International Bond 5.850% 07/07/2030 [^]	6,581	0.19
USD	1,200,000	Perusahaan Penerbit SBSN Indonesia III 5.000% 25/05/2030 [^]	1,236	0.04	USD	4,850,000	Jordan Government International Bond 7.375% 10/10/2047 [^]	4,886	0.14
USD	800,000	Perusahaan Penerbit SBSN Indonesia III 5.100% 02/07/2029	824	0.02	USD	6,450,000	Jordan Government International Bond 7.500% 13/01/2029 [^]	6,813	0.20
USD	900,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 02/07/2034	925	0.03	USD	3,200,000	Jordan Government International Bond 7.750% 15/01/2028	3,356	0.10
USD	1,850,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 23/07/2035 [^]	1,905	0.06	Total Jordan			26,652	0.78

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SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Kyrgyz Republic (31 October 2024: 0.00%)				
Kazakhstan (31 October 2024: 1.13%)					USD	3,800,000	Kyrgyz Republic International Bond 7.750% 03/06/2030 [^]	3,819	0.11
USD	2,950,000	Baiterek National Managing Holding JSC 4.650% 01/10/2030	2,913	0.09	Total Kyrgyz Republic				
USD	3,350,000	Baiterek National Managing Holding JSC 5.450% 08/05/2028	3,414	0.10				3,819	0.11
USD	2,525,000	Development Bank of Kazakhstan JSC 4.600% 31/01/2031 [^]	2,496	0.07	Latvia (31 October 2024: 0.28%)				
USD	2,800,000	Development Bank of Kazakhstan JSC 5.250% 23/10/2029 [^]	2,870	0.08	USD	8,700,000	Latvia Government International Bond 5.125% 30/07/2034 [^]	8,994	0.26
USD	2,600,000	Development Bank of Kazakhstan JSC 5.500% 15/04/2027	2,635	0.08	Total Latvia				
USD	3,600,000	Development Bank of Kazakhstan JSC 5.625% 07/04/2030	3,715	0.11				8,994	0.26
USD	7,200,000	Kazakhstan Government International Bond 4.412% 28/10/2030 [^]	7,140	0.21	Lebanon (31 October 2024: 0.08%)				
USD	7,400,000	Kazakhstan Government International Bond 4.714% 09/04/2035 [^]	7,298	0.21	USD	5,550,000	Lebanon Government International Bond 6.600% 27/11/2026 [^]	1,262	0.04
USD	4,950,000	Kazakhstan Government International Bond 4.875% 14/10/2044 [^]	4,611	0.14	USD	3,050,000	Lebanon Government International Bond 6.650% 03/11/2028 [^]	694	0.02
USD	6,800,000	Kazakhstan Government International Bond 5.000% 01/07/2032	6,900	0.20	USD	5,100,000	Lebanon Government International Bond 6.650% 26/02/2030 [^]	1,160	0.04
USD	5,850,000	Kazakhstan Government International Bond 5.500% 01/07/2037	5,973	0.18	USD	3,450,000	Lebanon Government International Bond 6.750% 29/11/2027 [^]	785	0.02
USD	7,400,000	Kazakhstan Government International Bond 6.500% 21/07/2045 [^]	8,295	0.24	USD	4,500,000	Lebanon Government International Bond 6.850% 23/03/2027 [^]	1,024	0.03
Total Kazakhstan			58,260	1.71	USD	3,150,000	Lebanon Government International Bond 7.000% 23/03/2032 [^]	717	0.02
Kenya (31 October 2024: 0.65%)					USD	2,100,000	Lebanon Government International Bond 7.050% 02/11/2035 [^]	480	0.01
USD	3,300,000	Republic of Kenya Government International Bond 6.300% 23/01/2034 [^]	2,922	0.09	USD	2,250,000	Lebanon Government International Bond 7.250% 23/03/2037 [^]	514	0.02
USD	1,200,000	Republic of Kenya Government International Bond 7.250% 28/02/2028 [^]	1,231	0.04	Total Lebanon				
USD	2,275,000	Republic of Kenya Government International Bond 7.875% 09/10/2033 [^]	2,224	0.06				6,636	0.20
USD	4,175,000	Republic of Kenya Government International Bond 8.000% 22/05/2032 [^]	4,165	0.12	Malaysia (31 October 2024: 0.44%)				
USD	3,475,000	Republic of Kenya Government International Bond 8.250% 28/02/2048 [^]	3,184	0.09	USD	2,650,000	Malaysia Sovereign Sukuk Bhd 4.236% 22/04/2045 [^]	2,418	0.07
USD	2,025,000	Republic of Kenya Government International Bond 8.800% 09/10/2038 [^]	1,974	0.06	USD	2,525,000	Malaysia Sukuk Global Bhd 4.080% 27/04/2046 [^]	2,250	0.07
USD	5,100,000	Republic of Kenya Government International Bond 9.500% 05/03/2036 [^]	5,228	0.15	USD	4,175,000	Malaysia Wakala Sukuk Bhd 2.070% 28/04/2031 [^]	3,795	0.11
USD	5,275,000	Republic of Kenya Government International Bond 9.750% 16/02/2031 [^]	5,659	0.17	USD	2,275,000	Malaysia Wakala Sukuk Bhd 3.075% 28/04/2051 [^]	1,660	0.05
Total Kenya			26,587	0.78	Total Malaysia				
Kuwait (31 October 2024: 0.72%)								10,123	0.30
Total Kuwait			-	0.00	Mexico (31 October 2024: 2.91%)				
					USD	3,907,000	Mexico Government International Bond 2.659% 24/05/2031	3,501	0.10
					USD	2,777,000	Mexico Government International Bond 3.250% 16/04/2030 [^]	2,631	0.08
					USD	3,850,000	Mexico Government International Bond 3.500% 12/02/2034	3,357	0.10
					USD	2,200,000	Mexico Government International Bond 3.750% 11/01/2028	2,178	0.07
					USD	4,175,000	Mexico Government International Bond 3.750% 19/04/2071	2,593	0.08
					USD	3,950,000	Mexico Government International Bond 3.771% 24/05/2061	2,554	0.08

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Mexico (31 October 2024: 2.91%) (continued)				
USD	2,425,000	Mexico Government International Bond 4.150% 28/03/2027	2,425	0.07	USD	3,500,000	Mexico Government International Bond 6.400% 07/05/2054 [^]	3,496	0.10
USD	3,425,000	Mexico Government International Bond 4.280% 14/08/2041	2,812	0.08	USD	3,640,000	Mexico Government International Bond 6.625% 29/01/2038	3,846	0.11
USD	1,750,000	Mexico Government International Bond 4.350% 15/01/2047	1,372	0.04	USD	2,275,000	Mexico Government International Bond 6.750% 27/09/2034	2,495	0.07
USD	3,118,000	Mexico Government International Bond 4.400% 12/02/2052	2,363	0.07	USD	5,510,000	Mexico Government International Bond 6.875% 13/05/2037 [^]	5,962	0.18
USD	3,650,000	Mexico Government International Bond 4.500% 22/04/2029	3,666	0.11	USD	3,465,000	Mexico Government International Bond 7.375% 13/05/2055 [^]	3,889	0.12
USD	2,585,000	Mexico Government International Bond 4.500% 31/01/2050 [^]	2,029	0.06	USD	1,135,000	Mexico Government International Bond 7.500% 08/04/2033	1,304	0.04
USD	3,050,000	Mexico Government International Bond 4.600% 23/01/2046	2,484	0.07	USD	1,450,000	Mexico Government International Bond 8.300% 15/08/2031	1,741	0.05
USD	2,578,000	Mexico Government International Bond 4.600% 10/02/2048	2,066	0.06	Total Mexico			118,244	3.48
USD	2,000,000	Mexico Government International Bond 4.750% 22/03/2031	1,989	0.06	Mongolia (31 October 2024: 0.36%)				
USD	3,175,000	Mexico Government International Bond 4.750% 27/04/2032	3,118	0.09	USD	2,600,000	Development Bank of Mongolia LLC 8.500% 03/07/2028 [^]	2,655	0.08
USD	5,224,000	Mexico Government International Bond 4.750% 08/03/2044	4,414	0.13	USD	2,725,000	Mongolia Government International Bond 4.450% 07/07/2031 [^]	2,493	0.07
USD	3,225,000	Mexico Government International Bond 4.875% 19/05/2033	3,130	0.09	USD	2,325,000	Mongolia Government International Bond 6.625% 25/02/2030 [^]	2,383	0.07
USD	1,050,000	Mexico Government International Bond 5.000% 07/05/2029 [^]	1,070	0.03	USD	2,873,000	Mongolia Government International Bond 8.650% 19/01/2028	3,049	0.09
USD	3,400,000	Mexico Government International Bond 5.000% 27/04/2051 [^]	2,841	0.08	Total Mongolia			10,580	0.31
USD	5,400,000	Mexico Government International Bond 5.375% 22/03/2033	5,405	0.16	Montenegro (31 October 2024: 0.18%)				
USD	1,400,000	Mexico Government International Bond 5.400% 09/02/2028	1,433	0.04	USD	5,200,000	Montenegro Government International Bond 7.250% 12/03/2031	5,582	0.16
USD	3,650,000	Mexico Government International Bond 5.550% 21/01/2045 [^]	3,448	0.10	Total Montenegro			5,582	0.16
USD	3,400,000	Mexico Government International Bond 5.625% 22/09/2035	3,386	0.10	Morocco (31 October 2024: 0.90%)				
USD	3,760,000	Mexico Government International Bond 5.750% 12/10/2110	3,294	0.10	USD	3,700,000	Morocco Government International Bond 2.375% 15/12/2027	3,545	0.11
USD	5,650,000	Mexico Government International Bond 5.850% 02/07/2032	5,851	0.17	USD	4,875,000	Morocco Government International Bond 3.000% 15/12/2032	4,303	0.13
USD	2,300,000	Mexico Government International Bond 6.000% 13/05/2030	2,422	0.07	USD	6,500,000	Morocco Government International Bond 4.000% 15/12/2050	4,851	0.14
USD	5,325,000	Mexico Government International Bond 6.000% 07/05/2036 [^]	5,473	0.16	USD	3,950,000	Morocco Government International Bond 5.500% 11/12/2042	3,814	0.11
USD	3,894,000	Mexico Government International Bond 6.050% 11/01/2040	3,947	0.12	USD	6,225,000	Morocco Government International Bond 5.950% 08/03/2028	6,434	0.19
USD	4,192,000	Mexico Government International Bond 6.338% 04/05/2053	4,163	0.12	USD	6,525,000	Morocco Government International Bond 6.500% 08/09/2033	7,161	0.21
USD	3,875,000	Mexico Government International Bond 6.350% 09/02/2035	4,096	0.12	Total Morocco			30,108	0.89
					Namibia (31 October 2024: 0.13%)				
					Total Namibia			-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Panama (31 October 2024: 2.71%) (continued)				
Oman (31 October 2024: 2.90%)					USD	5,400,000	Panama Government International Bond 4.500% 19/01/2063	4,115	0.12
USD	7,075,000	Oman Government International Bond 4.750% 15/06/2026	7,079	0.21	USD	7,975,000	Panama Government International Bond 6.400% 14/02/2035 [^]	8,402	0.25
USD	7,482,000	Oman Government International Bond 5.375% 08/03/2027	7,579	0.22	USD	7,465,000	Panama Government International Bond 6.700% 26/01/2036 [^]	8,029	0.24
USD	10,834,000	Oman Government International Bond 5.625% 17/01/2028	11,112	0.33	USD	5,150,000	Panama Government International Bond 6.853% 28/03/2054 [^]	5,464	0.16
USD	9,900,000	Oman Government International Bond 6.000% 01/08/2029	10,415	0.31	USD	3,650,000	Panama Government International Bond 6.875% 31/01/2036 [^]	3,957	0.12
USD	7,675,000	Oman Government International Bond 6.250% 25/01/2031 [^]	8,304	0.24	USD	4,035,000	Panama Government International Bond 7.500% 01/03/2031 [^]	4,481	0.13
USD	9,225,000	Oman Government International Bond 6.500% 08/03/2047	10,116	0.30	USD	2,735,000	Panama Government International Bond 7.875% 01/03/2057 [^]	3,211	0.09
USD	6,150,000	Oman Government International Bond 6.750% 28/10/2027	6,411	0.19	USD	4,515,000	Panama Government International Bond 8.000% 01/03/2038	5,269	0.16
USD	12,850,000	Oman Government International Bond 6.750% 17/01/2048	14,396	0.42	USD	3,552,000	Panama Government International Bond 8.875% 30/09/2027	3,829	0.11
USD	4,775,000	Oman Government International Bond 7.000% 25/01/2051 [^]	5,501	0.16	USD	3,455,000	Panama Government International Bond 9.375% 01/04/2029	3,942	0.12
USD	4,875,000	Oman Government International Bond 7.375% 28/10/2032	5,669	0.17	Total Panama			99,887	2.94
USD	4,000,000	Oman Sovereign Sukuk Co 4.525% 17/04/2033	4,004	0.12	Papua New Guinea (31 October 2024: 0.05%)				
USD	7,950,000	Oman Sovereign Sukuk Co 4.875% 15/06/2030	8,151	0.24	USD	1,700,000	Papua New Guinea Government International Bond 8.375% 04/10/2028	1,750	0.05
Total Oman			98,737	2.91	Total Papua New Guinea			1,750	0.05
Pakistan (31 October 2024: 0.07%)					Paraguay (31 October 2024: 0.96%)				
USD	2,400,000	Pakistan Water & Power Development Authority 7.500% 04/06/2031	2,265	0.07	USD	2,990,000	Paraguay Government International Bond 2.739% 29/01/2033 [^]	2,648	0.08
Total Pakistan			2,265	0.07	USD	2,525,000	Paraguay Government International Bond 3.849% 28/06/2033	2,378	0.07
Panama (31 October 2024: 2.71%)					USD	5,025,000	Paraguay Government International Bond 4.950% 28/04/2031	5,091	0.15
USD	9,000,000	Panama Government International Bond 2.252% 29/09/2032	7,405	0.22	USD	5,950,000	Paraguay Government International Bond 5.400% 30/03/2050	5,527	0.16
USD	5,375,000	Panama Government International Bond 3.160% 23/01/2030 [^]	5,032	0.15	USD	2,725,000	Paraguay Government International Bond 5.600% 13/03/2048	2,603	0.07
USD	3,575,000	Panama Government International Bond 3.298% 19/01/2033 [^]	3,132	0.09	USD	2,200,000	Paraguay Government International Bond 5.850% 21/08/2033	2,324	0.07
USD	10,572,000	Panama Government International Bond 3.870% 23/07/2060	7,189	0.21	USD	2,450,000	Paraguay Government International Bond 6.000% 09/02/2036	2,613	0.08
USD	4,385,000	Panama Government International Bond 3.875% 17/03/2028	4,312	0.13	USD	4,850,000	Paraguay Government International Bond 6.100% 11/08/2044 [^]	5,013	0.15
USD	6,293,000	Panama Government International Bond 4.300% 29/04/2053 [^]	4,820	0.14	USD	3,200,000	Paraguay Government International Bond 6.650% 04/03/2055 [^]	3,462	0.10
USD	4,250,000	Panama Government International Bond 4.500% 15/05/2047 [^]	3,413	0.10	Total Paraguay			31,659	0.93
USD	8,875,000	Panama Government International Bond 4.500% 16/04/2050 [^]	6,939	0.20					
USD	9,100,000	Panama Government International Bond 4.500% 01/04/2056 [^]	6,946	0.20					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Peru (31 October 2024: 2.62%) (continued)				
People's Republic of China (31 October 2024: 0.51%)					USD	10,395,000	Peruvian Government International Bond 5.625% 18/11/2050 [^]	10,353	0.30
USD	3,350,000	China Government International Bond 1.200% 21/10/2030	3,030	0.09	USD	7,110,000	Peruvian Government International Bond 5.875% 08/08/2054 [^]	7,199	0.21
USD	2,025,000	China Government International Bond 1.250% 26/10/2026	1,980	0.06	USD	5,750,000	Peruvian Government International Bond 6.200% 30/06/2055 [^]	6,060	0.18
USD	1,625,000	China Government International Bond 1.750% 26/10/2031 [^]	1,490	0.04	USD	4,885,000	Peruvian Government International Bond 6.550% 14/03/2037	5,471	0.16
USD	3,250,000	China Government International Bond 2.125% 03/12/2029 [^]	3,108	0.09	USD	8,750,000	Peruvian Government International Bond 8.750% 21/11/2033	11,069	0.33
USD	800,000	China Government International Bond 2.250% 21/10/2050 [^]	556	0.02	Total Peru			93,601	2.75
USD	800,000	China Government International Bond 2.500% 26/10/2051 [^]	584	0.02	Philippines (31 October 2024: 3.54%)				
USD	1,625,000	China Government International Bond 2.625% 02/11/2027 [^]	1,605	0.05	USD	3,850,000	Philippine Government International Bond 1.648% 10/06/2031 [^]	3,358	0.10
USD	875,000	China Government International Bond 2.750% 03/12/2039	773	0.02	USD	2,150,000	Philippine Government International Bond 1.950% 06/01/2032 [^]	1,872	0.05
USD	1,650,000	China Government International Bond 3.500% 19/10/2028 [^]	1,661	0.05	USD	3,025,000	Philippine Government International Bond 2.457% 05/05/2030	2,814	0.08
USD	825,000	China Government International Bond 4.000% 19/10/2048 [^]	796	0.02	USD	4,625,000	Philippine Government International Bond 2.650% 10/12/2045	3,105	0.09
USD	2,000,000	China Government International Bond 4.125% 20/11/2027 [^]	2,033	0.06	USD	4,294,000	Philippine Government International Bond 2.950% 05/05/2045	3,065	0.09
USD	1,400,000	China Government International Bond 4.250% 20/11/2029	1,450	0.04	USD	6,354,000	Philippine Government International Bond 3.000% 01/02/2028 [^]	6,221	0.18
Total People's Republic of China			19,066	0.56	USD	7,270,000	Philippine Government International Bond 3.200% 06/07/2046	5,334	0.16
Peru (31 October 2024: 2.62%)					USD	1,600,000	Philippine Government International Bond 3.229% 29/03/2027 [^]	1,578	0.05
USD	1,700,000	Corp Financiera de Desarrollo SA 2.400% 28/09/2027	1,642	0.05	USD	2,325,000	Philippine Government International Bond 3.556% 29/09/2032	2,209	0.06
USD	4,025,000	Peruvian Government International Bond 1.862% 01/12/2032	3,339	0.10	USD	6,370,000	Philippine Government International Bond 3.700% 01/03/2041	5,422	0.16
USD	8,305,000	Peruvian Government International Bond 2.780% 01/12/2060	4,709	0.14	USD	6,375,000	Philippine Government International Bond 3.700% 02/02/2042	5,331	0.16
USD	10,934,000	Peruvian Government International Bond 2.783% 23/01/2031 [^]	10,119	0.30	USD	4,646,000	Philippine Government International Bond 3.750% 14/01/2029 [^]	4,600	0.14
USD	9,100,000	Peruvian Government International Bond 3.000% 15/01/2034	7,922	0.23	USD	6,550,000	Philippine Government International Bond 3.950% 20/01/2040	5,879	0.17
USD	3,900,000	Peruvian Government International Bond 3.230% 28/07/2121	2,219	0.06	USD	3,375,000	Philippine Government International Bond 4.200% 29/03/2047	2,890	0.08
USD	5,075,000	Peruvian Government International Bond 3.300% 11/03/2041	3,955	0.12	USD	1,350,000	Philippine Government International Bond 4.375% 05/03/2030 [^]	1,369	0.04
USD	7,025,000	Peruvian Government International Bond 3.550% 10/03/2051 [^]	5,065	0.15	USD	1,500,000	Philippine Government International Bond 4.625% 17/07/2028 [^]	1,522	0.04
USD	4,070,000	Peruvian Government International Bond 3.600% 15/01/2072 [^]	2,622	0.08	USD	3,400,000	Philippine Government International Bond 4.750% 05/03/2035 [^]	3,428	0.10
USD	5,075,000	Peruvian Government International Bond 5.375% 08/02/2035	5,207	0.15	USD	3,850,000	Philippine Government International Bond 5.000% 17/07/2033	3,956	0.12
USD	6,469,000	Peruvian Government International Bond 5.500% 30/03/2036	6,650	0.19	USD	4,100,000	Philippine Government International Bond 5.000% 13/01/2037 [^]	4,169	0.12

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Poland (31 October 2024: 4.12%) (continued)				
Philippines (31 October 2024: 3.54%) (continued)					USD	14,025,000	Republic of Poland Government International Bond 5.500% 04/04/2053 [^]	13,767	0.41
USD	1,625,000	Philippine Government International Bond 5.170% 13/10/2027	1,658	0.05	USD	19,425,000	Republic of Poland Government International Bond 5.500% 18/03/2054 [^]	19,100	0.56
USD	2,850,000	Philippine Government International Bond 5.175% 05/09/2049 [^]	2,782	0.08	USD	8,225,000	Republic of Poland Government International Bond 5.750% 16/11/2032	8,827	0.26
USD	3,100,000	Philippine Government International Bond 5.250% 14/05/2034	3,246	0.10	Total Poland			150,211	4.42
USD	3,900,000	Philippine Government International Bond 5.500% 04/02/2035	4,155	0.12	Qatar (31 October 2024: 3.00%)				
USD	3,875,000	Philippine Government International Bond 5.500% 17/01/2048	3,972	0.12	Total Qatar			-	0.00
USD	3,150,000	Philippine Government International Bond 5.600% 14/05/2049	3,244	0.10	Romania (31 October 2024: 4.07%)				
USD	2,275,000	Philippine Government International Bond 5.609% 13/04/2033	2,429	0.07	USD	7,824,000	Romanian Government International Bond 3.000% 27/02/2027	7,666	0.23
USD	3,150,000	Philippine Government International Bond 5.900% 04/02/2050 [^]	3,370	0.10	USD	7,482,000	Romanian Government International Bond 3.000% 14/02/2031 [^]	6,711	0.20
USD	2,275,000	Philippine Government International Bond 5.950% 13/10/2047	2,446	0.07	USD	6,250,000	Romanian Government International Bond 3.625% 27/03/2032 [^]	5,625	0.17
USD	3,275,000	Philippine Government International Bond 6.375% 15/01/2032 [^]	3,634	0.11	USD	12,052,000	Romanian Government International Bond 4.000% 14/02/2051	8,316	0.24
USD	5,775,000	Philippine Government International Bond 6.375% 23/10/2034	6,517	0.19	USD	7,070,000	Romanian Government International Bond 5.125% 15/06/2048 [^]	5,886	0.17
USD	5,140,000	Philippine Government International Bond 7.750% 14/01/2031	5,988	0.18	USD	5,850,000	Romanian Government International Bond 5.250% 25/11/2027 [^]	5,923	0.17
USD	6,215,000	Philippine Government International Bond 9.500% 02/02/2030	7,487	0.22	USD	12,100,000	Romanian Government International Bond 5.750% 16/09/2030	12,381	0.36
USD	3,200,000	ROP Sukuk Trust 5.045% 06/06/2029	3,288	0.10	USD	12,698,000	Romanian Government International Bond 5.750% 24/03/2035 [^]	12,412	0.37
Total Philippines			122,338	3.60	USD	11,478,000	Romanian Government International Bond 5.875% 30/01/2029	11,808	0.35
Poland (31 October 2024: 4.12%)					USD	5,800,000	Romanian Government International Bond 6.000% 25/05/2034 [^]	5,822	0.17
USD	7,525,000	Bank Gospodarstwa Krajowego 5.375% 22/05/2033	7,838	0.23	USD	5,918,000	Romanian Government International Bond 6.125% 22/01/2044 [^]	5,683	0.17
USD	7,500,000	Bank Gospodarstwa Krajowego 5.750% 09/07/2034 [^]	7,930	0.23	USD	11,526,000	Romanian Government International Bond 6.375% 30/01/2034 [^]	11,799	0.35
USD	4,450,000	Bank Gospodarstwa Krajowego 6.250% 31/10/2028	4,729	0.14	USD	10,230,000	Romanian Government International Bond 6.625% 17/02/2028	10,644	0.31
USD	7,050,000	Bank Gospodarstwa Krajowego 6.250% 09/07/2054 [^]	7,424	0.22	USD	10,200,000	Romanian Government International Bond 6.625% 16/05/2036	10,474	0.31
USD	8,050,000	Republic of Poland Government International Bond 4.625% 18/03/2029	8,215	0.24	USD	9,516,000	Romanian Government International Bond 7.125% 17/01/2033	10,259	0.30
USD	15,700,000	Republic of Poland Government International Bond 4.875% 12/02/2030 [^]	16,172	0.48	USD	7,150,000	Romanian Government International Bond 7.500% 10/02/2037 [^]	7,836	0.23
USD	14,150,000	Republic of Poland Government International Bond 4.875% 04/10/2033	14,372	0.42	USD	7,584,000	Romanian Government International Bond 7.625% 17/01/2053 [^]	8,398	0.25
USD	16,925,000	Republic of Poland Government International Bond 5.125% 18/09/2034 [^]	17,376	0.51	Total Romania			147,643	4.35
USD	15,150,000	Republic of Poland Government International Bond 5.375% 12/02/2035	15,836	0.47					
USD	8,350,000	Republic of Poland Government International Bond 5.500% 16/11/2027	8,625	0.25					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Saudi Arabia (31 October 2024: 3.42%) (continued)				
Rwanda (31 October 2024: 0.08%)					USD	4,350,000	Saudi Government International Bond 5.375% 13/01/2031	4,566	0.14
USD	3,000,000	Rwanda International Government Bond 5.500% 09/08/2031 [^]	2,713	0.08	USD	3,350,000	Saudi Government International Bond 5.500% 25/10/2032	3,559	0.11
Total Rwanda			2,713	0.08	USD	5,750,000	Saudi Government International Bond 5.625% 13/01/2035 [^]	6,158	0.18
Saudi Arabia (31 October 2024: 3.42%)					USD	6,650,000	Saudi Government International Bond 5.750% 16/01/2054 [^]	6,809	0.20
USD	3,955,000	Saudi Government International Bond 2.250% 02/02/2033 [^]	3,408	0.10	Total Saudi Arabia			119,256	3.51
USD	1,825,000	Saudi Government International Bond 2.500% 03/02/2027 [^]	1,791	0.05	Senegal (31 October 2024: 0.36%)				
USD	1,575,000	Saudi Government International Bond 2.750% 03/02/2032 [^]	1,439	0.04	USD	5,675,000	Senegal Government International Bond 6.250% 23/05/2033 [^]	4,029	0.12
USD	6,727,000	Saudi Government International Bond 3.250% 26/10/2026 [^]	6,675	0.20	USD	5,100,000	Senegal Government International Bond 6.750% 13/03/2048	3,219	0.10
USD	2,090,000	Saudi Government International Bond 3.250% 22/10/2030	1,992	0.06	USD	5,300,000	Senegal Government International Bond 7.750% 10/06/2031 [^]	4,177	0.12
USD	1,775,000	Saudi Government International Bond 3.250% 17/11/2051	1,213	0.04	Total Senegal			11,425	0.34
USD	3,400,000	Saudi Government International Bond 3.450% 02/02/2061	2,276	0.07	Serbia (31 October 2024: 0.69%)				
USD	7,125,000	Saudi Government International Bond 3.625% 04/03/2028	7,047	0.21	USD	5,825,000	Serbia International Bond 2.125% 01/12/2030	5,098	0.15
USD	3,875,000	Saudi Government International Bond 3.750% 21/01/2055	2,852	0.08	USD	7,450,000	Serbia International Bond 6.000% 12/06/2034 [^]	7,823	0.23
USD	5,775,000	Saudi Government International Bond 4.375% 16/04/2029 [^]	5,812	0.17	USD	3,925,000	Serbia International Bond 6.250% 26/05/2028	4,089	0.12
USD	4,225,000	Saudi Government International Bond 4.500% 17/04/2030	4,275	0.13	USD	5,175,000	Serbia International Bond 6.500% 26/09/2033	5,631	0.17
USD	9,391,000	Saudi Government International Bond 4.500% 26/10/2046 [^]	8,278	0.24	Total Serbia			22,641	0.67
USD	4,325,000	Saudi Government International Bond 4.500% 22/04/2060 [^]	3,614	0.11	South Africa (31 October 2024: 2.57%)				
USD	6,600,000	Saudi Government International Bond 4.625% 04/10/2047	5,866	0.17	USD	9,398,000	Republic of South Africa Government International Bond 4.300% 12/10/2028	9,328	0.27
USD	4,825,000	Saudi Government International Bond 4.750% 18/01/2028	4,888	0.14	USD	4,623,000	Republic of South Africa Government International Bond 4.850% 27/09/2027	4,674	0.14
USD	4,700,000	Saudi Government International Bond 4.750% 16/01/2030	4,794	0.14	USD	9,575,000	Republic of South Africa Government International Bond 4.850% 30/09/2029 [^]	9,585	0.28
USD	4,800,000	Saudi Government International Bond 4.875% 18/07/2033 [^]	4,892	0.14	USD	4,575,000	Republic of South Africa Government International Bond 5.000% 12/10/2046	3,577	0.11
USD	5,650,000	Saudi Government International Bond 5.000% 16/01/2034 [^]	5,793	0.17	USD	4,625,000	Republic of South Africa Government International Bond 5.375% 24/07/2044	3,918	0.12
USD	5,150,000	Saudi Government International Bond 5.000% 17/04/2049	4,791	0.14	USD	7,250,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	6,108	0.18
USD	4,600,000	Saudi Government International Bond 5.000% 18/01/2053	4,212	0.12	USD	13,975,000	Republic of South Africa Government International Bond 5.750% 30/09/2049	11,788	0.35
USD	7,250,000	Saudi Government International Bond 5.125% 13/01/2028 [^]	7,395	0.22	USD	6,775,000	Republic of South Africa Government International Bond 5.875% 22/06/2030	7,009	0.21
USD	5,000,000	Saudi Government International Bond 5.250% 16/01/2050 [^]	4,861	0.14	USD	6,675,000	Republic of South Africa Government International Bond 5.875% 20/04/2032 [^]	6,882	0.20
					USD	3,689,000	Republic of South Africa Government International Bond 6.250% 08/03/2041 [^]	3,529	0.10
					USD	2,725,000	Republic of South Africa Government International Bond 6.300% 22/06/2048 [^]	2,471	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					Turkey (31 October 2024: 3.19%) (continued)				
South Africa (31 October 2024: 2.57%) (continued)					USD	2,850,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	2,952	0.09
USD	9,600,000	Republic of South Africa Government International Bond 7.100% 19/11/2036 [^]	10,318	0.30	USD	3,000,000	Hazine Mustesarligi Varlik Kiralama AS 6.750% 01/09/2030	3,116	0.09
USD	7,700,000	Republic of South Africa Government International Bond 7.300% 20/04/2052 [^]	7,734	0.23	USD	3,725,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	3,854	0.11
USD	7,300,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	7,782	0.23	USD	2,900,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029 [^]	3,182	0.09
Total South Africa			94,703	2.79	USD	3,175,000	Turkiye Government International Bond 4.875% 09/10/2026	3,189	0.09
Sri Lanka (31 October 2024: 1.16%)					USD	3,600,000	Turkiye Government International Bond 4.875% 16/04/2043 [^]	2,737	0.08
USD	5,659,600	Sri Lanka Government International Bond 3.100% 15/01/2030	5,331	0.16	USD	2,425,000	Turkiye Government International Bond 5.125% 17/02/2028	2,433	0.07
USD	10,797,360	Sri Lanka Government International Bond 3.350% 15/03/2033	9,404	0.28	USD	2,450,000	Turkiye Government International Bond 5.250% 13/03/2030 [^]	2,419	0.07
USD	7,478,320	Sri Lanka Government International Bond 3.600% 15/06/2035 [^]	5,781	0.17	USD	4,250,000	Turkiye Government International Bond 5.750% 11/05/2047	3,446	0.10
USD	5,194,230	Sri Lanka Government International Bond 3.600% 15/05/2036	4,740	0.14	USD	2,250,000	Turkiye Government International Bond 5.875% 26/06/2031 [^]	2,229	0.07
USD	10,092,912	Sri Lanka Government International Bond 3.600% 15/02/2038	9,311	0.27	USD	2,625,000	Turkiye Government International Bond 5.950% 15/01/2031	2,623	0.08
USD	6,117,023	Sri Lanka Government International Bond 4.000% 15/04/2028	5,863	0.17	USD	3,827,000	Turkiye Government International Bond 6.000% 25/03/2027 [^]	3,903	0.12
Total Sri Lanka			40,430	1.19	USD	3,500,000	Turkiye Government International Bond 6.000% 14/01/2041	3,106	0.09
Suriname (31 October 2024: 0.12%)					USD	3,175,000	Turkiye Government International Bond 6.125% 24/10/2028	3,253	0.10
USD	3,105,444	Suriname Government International Bond 7.950% 15/07/2033	3,092	0.09	USD	1,900,000	Turkiye Government International Bond 6.500% 20/09/2033 [^]	1,903	0.06
USD	1,510,000	Suriname Government International Bond 8.500% 06/11/2035	1,555	0.05	USD	4,400,000	Turkiye Government International Bond 6.500% 03/01/2035	4,345	0.13
Total Suriname			4,647	0.14	USD	3,750,000	Turkiye Government International Bond 6.625% 17/02/2045 [^]	3,427	0.10
Tajikistan (31 October 2024: 0.06%)					USD	2,250,000	Turkiye Government International Bond 6.750% 30/05/2040	2,197	0.06
Total Tajikistan			-	0.00	USD	2,000,000	Turkiye Government International Bond 6.800% 04/11/2036	1,990	0.06
Trinidad And Tobago (31 October 2024: 0.43%)					USD	3,055,000	Turkiye Government International Bond 6.875% 17/03/2036	3,091	0.09
USD	4,325,000	Trinidad & Tobago Government International Bond 4.500% 04/08/2026	4,283	0.12	USD	2,500,000	Turkiye Government International Bond 6.950% 16/09/2035	2,531	0.07
USD	2,400,000	Trinidad & Tobago Government International Bond 4.500% 26/06/2030 [^]	2,288	0.07	USD	3,250,000	Turkiye Government International Bond 7.125% 12/02/2032	3,377	0.10
USD	2,705,000	Trinidad & Tobago Government International Bond 5.950% 14/01/2031 [^]	2,685	0.08	USD	2,100,000	Turkiye Government International Bond 7.125% 17/07/2032	2,188	0.06
USD	3,750,000	Trinidad & Tobago Government International Bond 6.400% 26/06/2034 [^]	3,705	0.11	USD	2,150,000	Turkiye Government International Bond 7.250% 29/05/2032	2,250	0.07
Total Trinidad And Tobago			12,961	0.38	USD	1,125,000	Turkiye Government International Bond 7.250% 05/03/2038	1,200	0.04
Turkey (31 October 2024: 3.19%)					USD	3,650,000	Turkiye Government International Bond 7.625% 26/04/2029	3,902	0.11
USD	2,525,000	Hazine Mustesarligi Varlik Kiralama AS 5.125% 22/06/2026 [^]	2,535	0.07					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)					United Arab Emirates (31 October 2024: 2.44%)				
Turkey (31 October 2024: 3.19%) (continued)					USD	2,975,000	Abu Dhabi Government International Bond 1.625% 02/06/2028 [^]	2,806	0.08
USD	3,550,000	Turkiye Government International Bond 7.625% 15/05/2034	3,792	0.11	USD	2,675,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	2,387	0.07
USD	1,717,000	Turkiye Government International Bond 8.000% 14/02/2034	1,892	0.06	USD	3,025,000	Abu Dhabi Government International Bond 1.875% 15/09/2031 [^]	2,698	0.08
USD	2,450,000	Turkiye Government International Bond 8.600% 24/09/2027	2,620	0.08	USD	4,850,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	4,615	0.14
USD	4,275,000	Turkiye Government International Bond 9.125% 13/07/2030	4,849	0.14	USD	2,675,000	Abu Dhabi Government International Bond 2.700% 02/09/2070 [^]	1,591	0.05
USD	2,750,000	Turkiye Government International Bond 9.375% 14/03/2029	3,082	0.09	USD	1,925,000	Abu Dhabi Government International Bond 3.000% 15/09/2051	1,366	0.04
USD	3,350,000	Turkiye Government International Bond 9.375% 19/01/2033 [^]	3,902	0.11	USD	1,145,000	Abu Dhabi Government International Bond 3.125% 03/05/2026	1,139	0.03
USD	4,200,000	Turkiye Government International Bond 9.875% 15/01/2028	4,623	0.14	USD	6,900,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	6,824	0.20
USD	1,775,000	Turkiye Government International Bond 11.875% 15/01/2030	2,221	0.07	USD	4,675,000	Abu Dhabi Government International Bond 3.125% 16/04/2030	4,547	0.13
USD	625,000	Turkiye Ihracat Kredi Bankasi AS 5.750% 06/07/2026	629	0.02	USD	6,925,000	Abu Dhabi Government International Bond 3.125% 30/09/2049 [^]	5,122	0.15
USD	600,000	Turkiye Ihracat Kredi Bankasi AS 6.375% 03/10/2030	596	0.02	USD	1,200,000	Abu Dhabi Government International Bond 3.625% 02/10/2028 [^]	1,192	0.04
USD	800,000	Turkiye Ihracat Kredi Bankasi AS 6.875% 03/07/2028	821	0.02	USD	6,930,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	5,791	0.17
USD	500,000	Turkiye Ihracat Kredi Bankasi AS 7.500% 06/02/2028	518	0.02	USD	5,225,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	4,619	0.14
USD	700,000	Turkiye Ihracat Kredi Bankasi AS 9.000% 28/01/2027	736	0.02	USD	3,250,000	Abu Dhabi Government International Bond 4.250% 02/10/2035 [^]	3,238	0.10
	Total Turkey		107,659	3.17	USD	3,000,000	Abu Dhabi Government International Bond 4.875% 30/04/2029	3,104	0.09
Ukraine (31 October 2024: 1.13%)					USD	2,600,000	Abu Dhabi Government International Bond 5.000% 30/04/2034 [^]	2,761	0.08
USD	2,709,101	Ukraine Government International Bond 0.000% 01/02/2030	1,429	0.04	USD	3,050,000	Abu Dhabi Government International Bond 5.500% 30/04/2054	3,227	0.09
USD	10,314,286	Ukraine Government International Bond 0.000% 01/02/2034	4,296	0.13	USD	1,925,000	Emirate of Dubai Government International Bonds 3.900% 09/09/2050 [^]	1,472	0.04
USD	8,465,594	Ukraine Government International Bond 0.000% 01/02/2035	4,305	0.13	USD	1,800,000	Emirate of Dubai Government International Bonds 5.250% 30/01/2043	1,791	0.05
USD	7,021,328	Ukraine Government International Bond 0.000% 01/02/2036	3,563	0.10	USD	1,350,000	Finance Department Government of Sharjah 3.625% 10/03/2033	1,218	0.04
USD	6,066,965	Ukraine Government International Bond 4.500% 01/02/2029	4,162	0.12	USD	1,900,000	Finance Department Government of Sharjah 4.000% 28/07/2050 [^]	1,330	0.04
USD	16,061,332	Ukraine Government International Bond 4.500% 01/02/2034	9,010	0.26	USD	650,000	Finance Department Government of Sharjah 4.375% 10/03/2051	481	0.01
USD	15,042,035	Ukraine Government International Bond 4.500% 01/02/2035	8,348	0.25	USD	1,600,000	Finance Department Government of Sharjah 6.125% 06/03/2036 [^]	1,684	0.05
USD	12,476,955	Ukraine Government International Bond 4.500% 01/02/2036	6,844	0.20	USD	1,600,000	Finance Department Government of Sharjah 6.500% 23/11/2032 [^]	1,738	0.05
	Total Ukraine		41,957	1.23	USD	1,725,000	UAE International Government Bond 2.000% 19/10/2031	1,556	0.05
					USD	1,931,000	UAE International Government Bond 2.875% 19/10/2041 [^]	1,513	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024: 90.19%) (continued)					Uruguay (31 October 2024: 3.40%) (continued)				
United Arab Emirates (31 October 2024: 2.44%) (continued)					USD	7,354,946	Uruguay Government International Bond 7.625% 21/03/2036	8,982	0.26
USD	3,525,000	UAE International Government Bond 3.250% 19/10/2061 [^]	2,504	0.07	USD	5,925,000	Uruguay Government International Bond 7.875% 15/01/2033	7,112	0.21
USD	3,050,000	UAE International Government Bond 4.050% 07/07/2032	3,078	0.09	Total Uruguay			118,975	3.50
USD	2,800,000	UAE International Government Bond 4.857% 02/07/2034	2,965	0.09	Uzbekistan (31 October 2024: 0.55%)				
USD	2,400,000	UAE International Government Bond 4.917% 25/09/2033 [^]	2,561	0.08	USD	1,775,000	Republic of Uzbekistan International Bond 3.700% 25/11/2030 [^]	1,653	0.05
USD	2,250,000	UAE International Government Bond 4.951% 07/07/2052 [^]	2,222	0.07	USD	2,050,000	Republic of Uzbekistan International Bond 3.900% 19/10/2031 [^]	1,903	0.06
Total United Arab Emirates			83,140	2.45	USD	1,650,000	Republic of Uzbekistan International Bond 5.375% 20/02/2029 [^]	1,658	0.05
United Kingdom (31 October 2024: 0.00%)					USD	2,050,000	Republic of Uzbekistan International Bond 6.900% 28/02/2032 [^]	2,220	0.06
United States (31 October 2024: 0.00%)					USD	2,150,000	Republic of Uzbekistan International Bond 6.947% 25/05/2032 [^]	2,330	0.07
Uruguay (31 October 2024: 3.40%)					USD	2,150,000	Republic of Uzbekistan International Bond 7.850% 12/10/2028	2,314	0.07
USD	8,985,000	Oriental Republic of Uruguay 5.250% 10/09/2060 [^]	8,612	0.25	Total Uzbekistan			12,078	0.36
USD	5,075,000	Uruguay Government International Bond 4.125% 20/11/2045 [^]	4,542	0.13	Zambia (31 October 2024: 0.22%)				
USD	4,926,031	Uruguay Government International Bond 4.375% 27/10/2027	4,943	0.15	USD	4,586,163	Zambia Government International Bond 0.500% 31/12/2053	3,190	0.09
USD	12,950,000	Uruguay Government International Bond 4.375% 23/01/2031 [^]	13,099	0.39	USD	4,086,009	Zambia Government International Bond 5.750% 30/06/2033 [^]	3,922	0.12
USD	17,820,000	Uruguay Government International Bond 4.975% 20/04/2055	16,599	0.49	Total Zambia			7,112	0.21
USD	27,115,000	Uruguay Government International Bond 5.100% 18/06/2050 [^]	26,180	0.77	Total investments in government debt instruments			3,069,216	90.32
USD	11,980,000	Uruguay Government International Bond 5.442% 14/02/2037	12,562	0.37	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
USD	15,190,000	Uruguay Government International Bond 5.750% 28/10/2034	16,344	0.48				3,356,215	98.76

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.00%))							
Over-the-counter forward currency contracts (31 October 2024: (1.00%))							
USD	1,648,981	CHF	1,313,221	State Street Bank and Trust Company	04/11/2025	13	0.00
USD	11,220,238	EUR	9,626,089	State Street Bank and Trust Company	04/11/2025	110	0.00
Total unrealised gain						123	0.00
Total unrealised gain on over-the-counter forward currency contracts						123	0.00
USD	16,764,576	EUR	14,501,978	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	6,609,420	CHF	5,288,329	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.00)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.00)%) (continued)							
CHF Hedged Share Class							
CHF	7,110,571	USD	8,972,511	State Street Bank and Trust Company	04/11/2025	(115)	(0.00)
CHF	400,077,209	USD	504,834,381	State Street Bank and Trust Company	04/11/2025	(6,451)	(0.19)
CHF	208,729	USD	263,383	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
CHF	314,800	USD	397,207	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
CHF	325,642	USD	410,749	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
CHF	1,206,873	USD	1,512,008	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
CHF	89,900	USD	112,029	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	2,311,746	USD	2,889,516	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
CHF	402,204	USD	505,334	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	7,768,907	USD	9,709,824	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	414,558,616	USD	518,123,142	State Street Bank and Trust Company	02/12/2025	(2)	(0.00)
Total unrealised loss						(6,604)	(0.19)
EUR Hedged Share Class							
EUR	11,383,933	USD	13,402,976	State Street Bank and Trust Company	04/11/2025	(264)	(0.01)
EUR	667,053,063	USD	785,352,922	State Street Bank and Trust Company	04/11/2025	(15,440)	(0.46)
EUR	1,174,314	USD	1,382,575	State Street Bank and Trust Company	04/11/2025	(27)	(0.00)
EUR	5,493,079	USD	6,464,222	State Street Bank and Trust Company	04/11/2025	(124)	(0.00)
EUR	1,475,198	USD	1,731,024	State Street Bank and Trust Company	04/11/2025	(28)	(0.00)
EUR	314,160	USD	369,465	State Street Bank and Trust Company	04/11/2025	(7)	(0.00)
EUR	2,982,612	USD	3,500,244	State Street Bank and Trust Company	04/11/2025	(58)	(0.00)
EUR	104,499	USD	122,076	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	96,600	USD	112,425	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	182,261	USD	211,554	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	345,524	USD	403,830	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	27,210,758	USD	31,774,901	State Street Bank and Trust Company	04/11/2025	(368)	(0.01)
EUR	517,020	USD	603,002	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	8,662,845	USD	10,060,084	State Street Bank and Trust Company	04/11/2025	(62)	(0.00)
EUR	20,891,555	USD	24,274,421	State Street Bank and Trust Company	04/11/2025	(161)	(0.01)
EUR	1,873,426	USD	2,176,832	State Street Bank and Trust Company	04/11/2025	(15)	(0.00)
EUR	13,459,388	USD	15,559,551	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	775,746,268	USD	896,782,080	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
EUR	7,874,852	USD	9,103,621	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(16,570)	(0.49)
Total unrealised loss on over-the-counter forward currency contracts						(23,174)	(0.68)
Total over-the-counter financial derivative instruments						(23,051)	(0.68)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF (continued)

As at 31 October 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,356,338	98.76
Total financial liabilities at fair value through profit or loss	(23,174)	(0.68)
Cash and margin cash	3,627	0.11
Cash equivalents (31 October 2024: 0.17%)		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.17%)
77,119	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~]
	7,717	0.23
Total cash equivalents	7,717	0.23
Other assets and liabilities	53,683	1.58
Net asset value attributable to redeemable shareholders	3,398,191	100.00

[^] These securities are partially or fully transferred as securities lent.

[#] Perpetual bond.

^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

⁻ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	90.58
Transferable securities traded on another regulated market	6.36
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.19
UCITS collective investment schemes - Money Market Funds	0.22
Other assets	2.65
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,864,187

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.74%)				
Equities (31 October 2024: 99.74%)				
Australia (31 October 2024: 2.13%)				
Investment Companies				
AUD	1,690,183	Washington H Soul Pattinson & Co Ltd [^]	41,603	2.87
		Total Australia	41,603	2.87
Belgium (31 October 2024: 0.29%)				
Private Equity				
EUR	169,471	Gimv NV [^]	9,164	0.63
		Total Belgium	9,164	0.63
British Virgin Islands (31 October 2024: 0.09%)				
Investment Companies				
GBP	4,632,147	All Active Asset Capital LTD ^{^,*}	163	0.01
		Total British Virgin Islands	163	0.01
Canada (31 October 2024: 14.61%)				
Diversified financial services				
CAD	1,045,570	Brookfield Asset Management Ltd 'A' [^]	56,616	3.90
Private Equity				
CAD	181,575	Alaris Equity Partners Income [^]	2,537	0.17
CAD	2,634,433	Brookfield Corp	121,442	8.37
CAD	408,079	Onex Corp	35,532	2.45
		Total Canada	216,127	14.89
Cayman Islands (31 October 2024: 0.11%)				
Private Equity				
USD	169,263	Vinci Compass Investments Ltd [^]	1,952	0.13
		Total Cayman Islands	1,952	0.13
France (31 October 2024: 2.83%)				
Investment Companies				
EUR	270,726	Eurazeo SE [^]	18,483	1.27
EUR	171,355	Wendel SE	16,099	1.11
Private Equity				
EUR	377,574	Antin Infrastructure Partners SA [^]	4,759	0.33
EUR	193,991	Tikehau Capital SCA [^]	4,034	0.28
		Total France	43,375	2.99

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Germany (31 October 2024: 0.27%)				
Private Equity				
EUR	98,597	Mutares SE & Co KGaA [^]	3,147	0.22
		Total Germany	3,147	0.22
Guernsey (31 October 2024: 2.28%)				
Funds				
GBP	291,085	HarbourVest Global Private Equity Ltd	11,664	0.80
GBP	314,273	NB Private Equity Partners Ltd [^]	6,202	0.43
EUR	322,002	Partners Group Private Equity Ltd [^]	3,884	0.27
GBP	44,483	Riverstone Energy Ltd	415	0.03
USD	2,056,880	RTW Biotech Opportunities Ltd [^]	3,630	0.25
GBP	2,901,761	Syncona Ltd	3,858	0.27
GBP	929,389	VinaCapital Vietnam Opportunity Fund Ltd [^]	5,593	0.38
		Total Guernsey	35,246	2.43
Japan (31 October 2024: 0.38%)				
Diversified financial services				
JPY	3,005,100	Kitahama Capital Partners Co Ltd [^]	780	0.05
Private Equity				
JPY	66,500	Integral Corp [^]	1,478	0.10
JPY	363,977	JAFCO Group Co Ltd [^]	5,692	0.40
		Total Japan	7,950	0.55
Jersey (31 October 2024: 1.07%)				
Funds				
GBP	4,515,245	3i Infrastructure Plc	21,238	1.46
		Total Jersey	21,238	1.46
Republic of South Korea (31 October 2024: 0.27%)				
Private Equity				
KRW	270,337	Aju IB Investment Co Ltd	399	0.03
KRW	125,264	Mirae Asset Venture Investment Co Ltd	749	0.05
KRW	168,092	STIC Investments Inc	1,227	0.08
KRW	368,996	Woori Technology Investment Co Ltd	2,328	0.16
		Total Republic of South Korea	4,703	0.32
Sweden (31 October 2024: 4.55%)				
Investment Companies				
SEK	1,659,613	Kinnevik AB 'B' [^]	15,703	1.08
SEK	15,138	Roko AB [^]	2,986	0.21
Private Equity				
SEK	362,991	Bure Equity AB	10,661	0.74

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.74%) (continued)				
Sweden (31 October 2024: 4.55%) (continued)				
Private Equity (continued)				
SEK	1,727,648	EQT AB	59,988	4.13
SEK	1,512,275	Ratos AB 'B'	6,140	0.42
Total Sweden			95,478	6.58
Switzerland (31 October 2024: 7.28%)				
Private Equity				
CHF	59,430	Partners Group Holding AG	72,730	5.01
Total Switzerland			72,730	5.01
United Kingdom (31 October 2024: 14.12%)				
Diversified financial services				
GBP	206,082	Georgia Capital Plc [^]	7,013	0.48
Funds				
GBP	1,154,673	Augmentum Fintech Plc [^]	1,396	0.10
GBP	744,459	HgCapital Trust Plc	4,700	0.32
GBP	439,197	ICG Enterprise Trust Plc	8,863	0.61
GBP	1,090,955	Pantheon International Plc	5,189	0.36
GBP	706,470	Patria Private Equity Trust Plc	5,615	0.39
Investment Companies				
GBP	1,730,354	Seraphim Space Investment Trust Plc	1,923	0.13
Private Equity				
GBP	2,188,958	3i Group Plc	126,542	8.72
GBP	1,862,245	Bridgepoint Group Plc [^]	7,365	0.51
GBP	2,050,436	ICG Plc	52,021	3.58
GBP	6,215,516	IP Group Plc	4,932	0.34
GBP	1,098,183	Molten Ventures Plc [^]	6,706	0.46
Total United Kingdom			232,265	16.00
United States (31 October 2024: 49.46%)				
Diversified financial services				
USD	493,923	Apollo Global Management Inc [^]	61,400	4.23
USD	285,217	Hamilton Lane Inc 'A'	32,503	2.24
USD	859,399	TPG Inc [^]	47,301	3.26
Investment Companies				
USD	2,744,033	Ares Capital Corp [^]	55,841	3.85
USD	368,324	Bain Capital Specialty Finance Inc [^]	5,182	0.36
USD	740,567	Barings BDC Inc [^]	6,665	0.46
USD	484,813	BlackRock TCP Capital Corp ^{^-^}	2,754	0.19
USD	209,604	Blackstone Secured Lending Fund [^]	5,542	0.38
USD	3,549,642	Blue Owl Capital Corp [^]	46,216	3.18
USD	350,599	Cannae Holdings Inc [^]	6,269	0.43
USD	388,338	Capital Southwest Corp [^]	7,891	0.54

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 49.46%) (continued)				
Investment Companies (continued)				
USD	499,747	Carlyle Secured Lending Inc	6,317	0.43
USD	27,661	Chicago Atlantic BDC Inc	281	0.02
USD	374,705	CION Investment Corp [^]	3,429	0.24
USD	385,166	Compass Diversified Holdings	2,457	0.17
USD	232,671	Crescent Capital BDC Inc [^]	3,285	0.23
USD	247,864	Fidus Investment Corp [^]	5,091	0.35
USD	180,850	FS KKR Capital Corp [^]	2,729	0.19
USD	157,477	Gladstone Capital Corp	3,052	0.21
USD	274,413	Gladstone Investment Corp [^]	3,792	0.26
USD	798,430	Goldman Sachs BDC Inc [^]	7,968	0.55
USD	1,860,932	Golub Capital BDC Inc [^]	26,221	1.81
USD	299,645	Horizon Technology Finance Corp [^]	1,942	0.13
USD	454,348	Kayne Anderson BDC Inc	6,524	0.45
USD	126,854	Main Street Capital Corp [^]	7,221	0.50
USD	246,423	MidCap Financial Investment Corp [^]	2,992	0.20
USD	147,868	Monroe Capital Corp	1,032	0.07
USD	330,398	MSC Income Fund Inc [^]	4,216	0.29
USD	646,617	New Mountain Finance Corp [^]	6,253	0.43
USD	434,668	Oaktree Specialty Lending Corp [^]	6,059	0.42
USD	541,829	Oxford Square Capital Corp [^]	1,030	0.07
USD	111,858	Palmer Square Capital BDC Inc	1,377	0.09
USD	680,754	PennantPark Floating Rate Capital Ltd [^]	6,215	0.43
USD	463,822	PennantPark Investment Corp [^]	3,029	0.21
USD	2,237,489	Prospect Capital Corp [^]	5,952	0.41
USD	190,425	Runway Growth Finance Corp [^]	1,883	0.13
USD	98,561	Saratoga Investment Corp [^]	2,219	0.15
USD	647,959	Sixth Street Specialty Lending Inc [^]	14,657	1.01
USD	390,850	SLR Investment Corp	5,968	0.41
USD	201,836	Stellus Capital Investment Corp [^]	2,418	0.17
USD	482,113	Trinity Capital Inc [^]	7,275	0.50
USD	281,952	TriplePoint Venture Growth BDC Corp [^]	1,542	0.11
USD	138,732	WhiteHorse Finance Inc [^]	996	0.07
Private Equity				
USD	591,144	Blackstone Inc	86,685	5.97
USD	966,210	Carlyle Group Inc [^]	51,518	3.55
USD	1,159,355	Hercules Capital Inc [^]	20,776	1.43
USD	576,680	KKR & Co Inc	68,239	4.70
USD	158,084	SuRo Capital Corp	1,611	0.11
Total United States			661,815	45.59
Total investments in equities			1,446,956	99.68
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			1,446,956	99.68

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Germany					
43	EUR	2,159	Stoxx 600 Financial Services Index Futures December 2025	9	0.00
Total Germany				9	0.00
Total unrealised gain on exchange traded futures contracts				9	0.00
United States of America					
7	USD	2,328	S&P MID 400 E-mini December 2025	(24)	0.00
Total United States of America				(24)	0.00
Total unrealised loss on exchange traded futures contracts				(24)	(0.00)
Total financial derivative instruments dealt in on a regulated market				(15)	(0.00)

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
USD	2,191,417	GBP	1,637,635	State Street Bank and Trust Company	04/11/2025	40	0.00
Total unrealised gain						40	0.00
AUD Hedged Share Class							
AUD	9,841	GBP	4,806	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	57,131	GBP	28,134	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	70,870	GBP	34,745	State Street Bank and Trust Company	04/11/2025	1	0.00
AUD	58,052	GBP	28,481	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						2	0.00
JPY Hedged Share Class							
JPY	1,332,814	GBP	6,576	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	393,716	GBP	1,950	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
SEK Hedged Share Class							
SEK	1,015,934	GBP	80,577	State Street Bank and Trust Company	04/11/2025	1	0.00
SEK	125,986	GBP	9,992	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	1,051,019	GBP	82,962	State Street Bank and Trust Company	04/11/2025	2	0.00
SEK	852,671	GBP	67,589	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						4	0.00
CAD Hedged Share Class							
CAD	240,034	GBP	128,636	State Street Bank and Trust Company	04/11/2025	2	0.00
CAD	44,761	GBP	23,988	State Street Bank and Trust Company	04/11/2025	1	0.00
CAD	411,148	GBP	220,082	State Street Bank and Trust Company	04/11/2025	4	0.00
CAD	266,234	GBP	141,560	State Street Bank and Trust Company	04/11/2025	4	0.00
CAD	57,587	GBP	31,324	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	117,082	GBP	63,687	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						11	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
CHF Hedged Share Class							
CHF	72,674	GBP	68,183	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	8,926	GBP	8,374	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	108,821	GBP	102,719	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						2	0.00
KRW Hedged Share Class							
KRW	8,396,690	GBP	4,446	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	821,306	GBP	435	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	11,489,793	GBP	6,101	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	8,706,618	GBP	4,581	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	6,552,725	GBP	3,449	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	8,396,419	GBP	4,405	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	8,689,355	GBP	4,538	State Street Bank and Trust Company	05/11/2025	1	0.00
KRW	5,399,453	GBP	2,877	State Street Bank and Trust Company	03/12/2025	-	0.00
KRW	2,555,277	GBP	1,363	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						1	0.00
GBP Hedged Share Class							
GBP	183,699	JPY	36,677,187	State Street Bank and Trust Company	04/11/2025	3	0.00
GBP	213	JPY	42,596	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	5,011	JPY	996,043	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,931	JPY	591,069	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	9,474	JPY	1,909,260	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						3	0.00
EUR Hedged Share Class							
EUR	22,734	GBP	19,873	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	7,321	GBP	6,399	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						63	0.00
USD	404,381	GBP	307,763	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
AUD Hedged Share Class							
AUD	5,831	GBP	2,906	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	24,964	GBP	12,442	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	27	GBP	14	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
JPY Hedged Share Class							
JPY	329,471	GBP	1,650	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	196,702	GBP	985	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	1,117,343	GBP	5,638	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	1,205,818	GBP	5,976	State Street Bank and Trust Company	04/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
JPY Hedged Share Class (continued)							
JPY	466,095	GBP	2,309	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	508	GBP	3	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
SEK Hedged Share Class							
SEK	354,115	GBP	28,439	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	387	GBP	31	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
CAD Hedged Share Class							
CAD	128	GBP	70	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
CHF Hedged Share Class							
CHF	16,723	GBP	15,907	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	22,791	GBP	21,679	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	25	GBP	23	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
EUR Hedged Share Class							
EUR	20,194	GBP	17,767	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	22	GBP	19	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
GBP Hedged Share Class							
GBP	106,206	KRW	200,334,730	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)
GBP	1,201,027	EUR	1,373,957	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	1,618,545	CHF	1,725,190	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)
GBP	15,121,644	USD	20,269,218	State Street Bank and Trust Company	04/11/2025	(402)	(0.03)
GBP	1,931,359	SEK	24,350,859	State Street Bank and Trust Company	04/11/2025	(28)	(0.00)
GBP	8,070	AUD	16,524	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	875,653	AUD	1,793,097	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)
GBP	4,541,325	CAD	8,473,972	State Street Bank and Trust Company	04/11/2025	(81)	(0.01)
GBP	1,041	AUD	2,131	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	5,195	CAD	9,693	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,813	CHF	1,933	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,386	EUR	1,585	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,164	SEK	27,283	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	17,299	USD	23,187	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	23,992	AUD	48,939	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	122,392	CAD	228,332	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	42,887	CHF	45,714	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	32,789	EUR	37,438	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,785	KRW	5,228,414	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	51,778	SEK	653,048	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	406,157	USD	545,104	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	11,356	KRW	21,427,627	State Street Bank and Trust Company	05/11/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	55,069	AUD	112,181	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	43,790	EUR	50,173	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	87,149	SEK	1,098,010	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	14,640	AUD	29,814	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	73,561	CAD	138,200	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	26,283	CHF	28,091	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	20,743	EUR	23,829	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,782	KRW	3,385,437	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	32,953	SEK	415,828	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	235,568	USD	317,575	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	87,268	SEK	1,103,471	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	48,742	AUD	99,932	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	237,475	CAD	443,027	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	85,548	CHF	91,016	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	69,823	EUR	79,993	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	5,758	KRW	10,942,724	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	109,248	SEK	1,385,918	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	775,351	USD	1,031,037	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	193,085	CAD	361,980	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	6,733	JPY	1,367,028	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	52,984	CHF	56,207	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	150,648	CAD	280,948	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	65,470	SEK	819,390	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,085	KRW	11,577,786	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	4,579	SEK	57,014	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	2,179,393	SEK	27,137,376	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	961,871	AUD	1,929,914	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	180,683	JPY	36,473,869	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	4,941,068	CAD	9,083,684	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,692,276	CHF	1,779,115	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	107,791	KRW	202,301,663	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	1,224	EUR	1,391	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,368,890	EUR	1,555,897	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	15,403,151	USD	20,238,908	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(629)	(0.04)
Total unrealised loss on over-the-counter forward currency contracts						(629)	(0.04)
Total over-the-counter financial derivative instruments						(566)	(0.04)

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,447,028	99.68
Total financial liabilities at fair value through profit or loss	(653)	(0.04)
Cash and margin cash	5,477	0.38
Other assets and liabilities	(245)	(0.02)
Net asset value attributable to redeemable shareholders	1,451,607	100.00

[^] These securities are partially or fully transferred as securities lent.

^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

⁻ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.07
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Financial derivative instruments dealt in on regulated market	0.00
Other assets	0.92
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	4,428
Over-the-counter forward currency contracts	77,459

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.47%)				
Equities (31 October 2024: 99.45%)				
		Bermuda (31 October 2024: 3.27%)		
		Apparel retailers		
HKD	49,500	Yue Yuen Industrial Holdings Ltd	91	0.15
		Auto manufacturers		
HKD	186,000	Brilliance China Automotive Holdings Ltd	91	0.15
		Beverages		
HKD	50,000	China Foods Ltd	27	0.05
		Chemicals		
HKD	55,000	Huabao International Holdings Ltd [^]	25	0.04
HKD	188,000	Sinofert Holdings Ltd	37	0.06
		Commercial services		
HKD	26,000	COSCO SHIPPING International Hong Kong Co Ltd	20	0.03
HKD	80,000	COSCO SHIPPING Ports Ltd	59	0.10
HKD	91,000	Shenzhen International Holdings Ltd	94	0.15
HKD	49,980	Yuexiu Transport Infrastructure Ltd	28	0.05
		Computers		
HKD	43,000	PAX Global Technology Ltd	29	0.05
		Distribution and wholesale		
HKD	320,000	Deep Source Holdings Ltd [^]	31	0.05
		Electrical components and equipment		
HKD	23,625	Johnson Electric Holdings Ltd	111	0.18
		Electricity		
HKD	84,000	CGN New Energy Holdings Co Ltd	30	0.05
HKD	350,000	Concord New Energy Group Ltd [^]	17	0.03
		Engineering & construction		
HKD	60,500	CTF Services Ltd	65	0.11
HKD	250,000	Hsin Chong Group Holdings Ltd [^]	-	0.00
		Entertainment		
HKD	750,000	Damai Entertainment Holdings Ltd [^]	89	0.15
HKD	119,200	SMI Holdings Group Ltd ^{^,*}	-	0.00
		Environmental control		
HKD	26,000	Realord Group Holdings Ltd [^]	41	0.07
		Food		
USD	21,000	DFI Retail Group Holdings Ltd	74	0.12
HKD	144,000	First Pacific Co Ltd	116	0.19
		Forest Products and paper		
HKD	102,000	Nine Dragons Paper Holdings Ltd	73	0.12
		Home furnishings		
HKD	24,000	BOE Varitronix Ltd [^]	16	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Bermuda (31 October 2024: 3.27%) (continued)				
		Home furnishings (continued)		
HKD	42,000	Skyworth Group Ltd [^]	21	0.03
HKD	10,300	VTech Holdings Ltd	84	0.14
		Mining		
HKD	108,000	Tongguan Gold Group Ltd	38	0.06
		Miscellaneous manufacturers		
HKD	42,000	Peace Mark Holdings Ltd [^]	-	0.00
		Oil and gas		
HKD	262,000	Brightoil Petroleum Holdings Ltd [^]	-	0.00
HKD	700,000	United Energy Group Ltd [^]	45	0.07
		Pharmaceuticals		
HKD	36,000	China Animal Healthcare Ltd [^]	-	0.00
HKD	75,500	Grand Pharmaceutical Group Ltd [^]	80	0.13
HKD	129,500	Luye Pharma Group Ltd [^]	53	0.09
HKD	268,000	Sihuan Pharmaceutical Holdings Group Ltd	51	0.08
		Pipelines		
HKD	58,000	Sinopec Kantons Holdings Ltd	30	0.05
		Real estate investment and services		
HKD	346,000	Gemdale Properties & Investment Corp Ltd [^]	8	0.01
HKD	68,292	Hopson Development Holdings Ltd [^]	27	0.05
HKD	36,500	Kerry Properties Ltd	92	0.15
		Retail		
HKD	20,000	Cafe de Coral Holdings Ltd [^]	16	0.03
HKD	20,000	Luk Fook Holdings International Ltd	64	0.10
HKD	94,400	Man Wah Holdings Ltd	58	0.10
		Telecommunications		
HKD	18,500	SmarTone Telecommunications Holdings Ltd	11	0.02
		Transportation		
HKD	21,500	KLN Logistics Group Ltd	20	0.04
HKD	279,000	Pacific Basin Shipping Ltd	92	0.15
		Water		
HKD	48,000	China Water Affairs Group Ltd	39	0.06
		Total Bermuda	1,993	3.29
British Virgin Islands (31 October 2024: 0.15%)				
		Energy - alternate sources		
HKD	136,000	Xinyi Energy Holdings Ltd [^]	22	0.03
		Real estate investment and services		
HKD	26,000	C&D Property Management Group Co Ltd [^]	10	0.02
		Retail		
HKD	5,200	DPC Dash Ltd [^]	59	0.10
		Software		
HKD	23,200	AsiaInfo Technologies Ltd [^]	27	0.04
		Total British Virgin Islands	118	0.19

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Cayman Islands (31 October 2024: 13.43%) (continued)				
Canada (31 October 2024: 0.00%)					Chemicals (continued)				
Mining					USD	2,900	Daqo New Energy Corp ADR	95	0.16
HKD	15,200	China Gold International Resources Corp Ltd	257	0.42	HKD	81,000	Dongyue Group Ltd	104	0.17
Total Canada			257	0.42	HKD	93,600	Fufeng Group Ltd	97	0.16
Cayman Islands (31 October 2024: 13.43%)					HKD	44,000	Global New Material International Holdings Ltd [^]	28	0.05
Advertising					HKD	39,500	Kingboard Holdings Ltd	142	0.23
HKD	4,600	Marketingforce Management Ltd [^]	26	0.04	HKD	57,000	Kingboard Laminates Holdings Ltd	95	0.16
Agriculture					Coal				
HKD	68,000	China Youran Dairy Group Ltd	28	0.05	HKD	160,000	Kinetic Development Group Ltd [^]	30	0.05
USD	17,395	RLX Technology Inc ADR	43	0.07	Commercial services				
Apparel retailers					HKD	17,000	Adicon Holdings Ltd	13	0.02
HKD	34,500	Crystal International Group Ltd	30	0.05	HKD	436,000	Anxin-China Holdings Ltd ^{^,*}	-	0.00
TWD	8,882	Fulgent Sun International Holding Co Ltd [^]	28	0.04	HKD	34,500	China East Education Holdings Ltd	29	0.05
HKD	86,000	HOSA International Ltd ^{^,*}	-	0.00	HKD	66,000	China Education Group Holdings Ltd [^]	25	0.04
HKD	12,000	JNBY Design Ltd	28	0.05	HKD	77,500	Fenbi Ltd [^]	28	0.05
TWD	3,475	Lai Yih Footwear Co Ltd [^]	24	0.04	HKD	90,000	Fu Shou Yuan International Group Ltd [^]	34	0.05
HKD	37,500	Stella International Holdings Ltd	80	0.13	HKD	82,000	Tianli International Holdings Ltd [^]	25	0.04
Auto parts and equipment					HKD	12,400	Tuhu Car Inc	28	0.05
HKD	46,000	Minth Group Ltd [^]	204	0.34	HKD	53,500	XXF Group Holdings Ltd [^]	66	0.11
HKD	55,000	Nexteer Automotive Group Ltd	48	0.08	HKD	12,400	Yeahka Ltd [^]	14	0.02
Beverages					HKD	20,000	Zonqing Environmental Ltd [^]	7	0.01
HKD	70,500	China Huiyuan Juice Group Ltd ^{^,*}	-	0.00	Computers				
Biotechnology					TWD	10,702	Bizlink Holding Inc [^]	486	0.80
HKD	29,000	Abbisko Cayman Ltd [^]	54	0.09	HKD	146,000	Chinasoft International Ltd [^]	109	0.18
HKD	16,100	Ascentage Pharma Group International	138	0.23	HKD	42,000	VSTECs Holdings Ltd	52	0.09
HKD	21,000	CARsgen Therapeutics Holdings Ltd [^]	45	0.07	Distribution and wholesale				
HKD	60,000	CStone Pharmaceuticals	48	0.08	HKD	165,000	CGN Mining Co Ltd	83	0.14
HKD	1,100	Duality Biotherapeutics Inc	44	0.07	HKD	34,000	Inspur Digital Enterprise Technology Ltd	34	0.05
HKD	15,000	Everest Medicines Ltd [^]	95	0.16	Diversified financial services				
HKD	36,000	HBM Holdings Ltd [^]	62	0.10	HKD	52,000	Bright Smart Securities & Commodities Group Ltd [^]	65	0.11
HKD	13,000	Keymed Biosciences Inc	101	0.17	USD	6,583	FinVolution Group ADR	40	0.07
HKD	12,000	Laekna Inc	18	0.03	USD	15,399	Lufax Holding Ltd ADR [^]	48	0.08
HKD	19,500	Ocumenion Therapeutics [^]	21	0.03	HKD	122,000	National Agricultural Holdings Ltd ^{^,*}	-	0.00
HKD	88,000	XtalPi Holdings Ltd [^]	129	0.21	USD	2,351	Noah Holdings Ltd ADR	27	0.04
HKD	62,200	Zai Lab Ltd	161	0.27	HKD	27,000	OSL Group Ltd [^]	61	0.10
Building Materials					HKD	27,500	SY Holdings Group Ltd [^]	40	0.07
HKD	61,000	China Lesso Group Holdings Ltd	35	0.06	USD	6,242	Up Fintech Holding Ltd ADR	67	0.11
HKD	146,000	China Resources Building Materials Technology Holdings Ltd	32	0.05	HKD	106,500	Yixin Group Ltd [^]	31	0.05
HKD	109,000	Xinyi Glass Holdings Ltd [^]	127	0.21	Electronics				
Chemicals					TWD	2,080	Advanced Energy Solution Holding Co Ltd [^]	80	0.13
HKD	17,850	China Lumena New Materials Corp ^{^,*}	-	0.00	HKD	16,000	Cowell e Holdings Inc [^]	64	0.11
HKD	60,000	China Risun Group Ltd [^]	18	0.03	TWD	15,000	General Interface Solution GIS Holding Ltd	24	0.04
					HKD	30,000	Q Technology Group Co Ltd	54	0.09

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Cayman Islands (31 October 2024: 13.43%) (continued)				
Cayman Islands (31 October 2024: 13.43%) (continued)					Cayman Islands (31 October 2024: 13.43%) (continued)				
Electronics (continued)					Home furnishings				
HKD	16,300	RoboSense Technology Co Ltd [^]	73	0.12	HKD	51,000	JS Global Lifestyle Co Ltd [^]	12	0.02
HKD	36,000	Time Interconnect Technology Ltd [^]	73	0.12	HKD	64,333	TCL Electronics Holdings Ltd	76	0.13
HKD	32,000	Wasion Holdings Ltd	51	0.08	Household products				
Energy - alternate sources					HKD	77,000	Blue Moon Group Holdings Ltd [^]	29	0.05
USD	1,946	JinkoSolar Holding Co Ltd ADR	49	0.08	HKD	49,000	Youyuan International Holdings Ltd [*]	-	0.00
Engineering & construction					Insurance				
HKD	88,000	Envision Greenwise Holdings Ltd [^]	37	0.06	HKD	762,000	Convoy Global Holdings Ltd ^{^,*}	-	0.00
HKD	37,000	Greentown Management Holdings Co Ltd [^]	14	0.02	Internet				
Entertainment					HKD	26,500	East Buy Holding Ltd [^]	75	0.12
HKD	217,000	Haichang Ocean Park Holdings Ltd	20	0.03	USD	7,673	Hello Group Inc ADR	52	0.09
HKD	54,000	MH Development Ltd ^{^,*}	-	0.00	USD	29,383	iQIYI Inc ADR	68	0.11
Environmental control					USD	1,737	JOYY Inc ADR	103	0.17
HKD	88,000	China Conch Venture Holdings Ltd	110	0.18	HKD	24,600	Maoyan Entertainment [^]	21	0.03
HKD	87,000	China Metal Recycling Holdings Ltd ^{^,*}	-	0.00	HKD	13,500	Medlive Technology Co Ltd [^]	18	0.03
HKD	252,000	CT Environmental Group Ltd [*]	-	0.00	HKD	44,000	SUNeVision Holdings Ltd [^]	34	0.06
Food					USD	8,864	Vnet Group Inc ADR	92	0.15
HKD	169,000	China Modern Dairy Holdings Ltd [^]	26	0.04	USD	5,286	Weibo Corp ADR	58	0.09
HKD	164,000	COFCO Joycome Foods Ltd [^]	35	0.06	HKD	202,000	Weimob Inc	59	0.10
HKD	33,000	Yihai International Holding Ltd [^]	51	0.08	HKD	13,800	YSB Inc	16	0.03
HKD	52,000	Zhou Hei Ya International Holdings Co Ltd	12	0.02	Investment Companies				
Forest Products and paper					USD	5,573	Bitdeer Technologies Group 'A'	124	0.20
HKD	30,000	Superb Summit International Group Ltd [*]	-	0.00	HKD	6,500	JF SmartInvest Holdings Ltd [^]	46	0.08
Gas					Iron and steel				
HKD	63,500	Towngas Smart Energy Co Ltd [^]	32	0.05	HKD	82,000	Tiangong International Co Ltd [^]	31	0.05
Hand and machine tools					HKD	16,000	Wanguo Gold Group Ltd	63	0.11
HKD	35,000	LK Technology Holdings Ltd	17	0.03	Leisure time				
Healthcare products					TWD	4,000	Sports Gear Co Ltd [^]	14	0.02
HKD	30,000	AK Medical Holdings Ltd [^]	23	0.04	HKD	44,000	Tianneng Power International Ltd [^]	49	0.08
HKD	3,600	Angelalign Technology Inc [^]	29	0.05	Lodging				
HKD	77,000	China Medical System Holdings Ltd [^]	133	0.22	USD	2,096	Atour Lifestyle Holdings Ltd ADR	81	0.13
HKD	23,000	Kangji Medical Holdings Ltd [^]	27	0.04	USD	11,683	Melco Resorts & Entertainment Ltd ADR	96	0.16
HKD	194,000	Lifetech Scientific Corp	50	0.08	HKD	96,400	Wynn Macau Ltd [^]	82	0.14
HKD	15,000	MicroPort NeuroScientific Corp [^]	23	0.04	Machinery - diversified				
HKD	57,600	Microport Scientific Corp	90	0.15	HKD	38,188	CIMC Enric Holdings Ltd	37	0.06
TWD	7,701	Pharmally International Holding Co Ltd [*]	-	0.00	Machinery, construction and mining				
Healthcare services					HKD	121,000	Lonking Holdings Ltd	48	0.08
HKD	51,000	China Resources Medical Holdings Co Ltd [^]	22	0.04	HKD	70,000	Sany Heavy Equipment International Holdings Co Ltd [*]	66	0.11
HKD	22,800	Hygeia Healthcare Holdings Co Ltd [^]	39	0.07	Metal fabricate/ hardware				
HKD	140,000	Jinxin Fertility Group Ltd [^]	44	0.07	HKD	215,600	China Zhongwang Holdings Ltd ^{^,*}	9	0.02
HKD	22,000	New Horizon Health Ltd [*]	26	0.04	Mining				
					HKD	164,000	Jinchuan Group International Resources Co Ltd ^{^,*}	11	0.02
					HKD	135,500	Real Gold Mining Ltd [*]	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Cayman Islands (31 October 2024: 13.43%) (continued)				
Cayman Islands (31 October 2024: 13.43%) (continued)					Semiconductors				
Oil and gas					HKD	19,500	ASMP T Ltd	206	0.34
HKD	44,000	Zhongyu Energy Holdings Ltd^	18	0.03	HKD	7,200	Black Sesame International Holding Ltd^	23	0.04
Packaging and containers					TWD	14,000	ITH Corp^	21	0.04
HKD	84,000	Lee & Man Paper Manufacturing Ltd	30	0.05	TWD	5,000	Parade Technologies Ltd^	111	0.18
Pharmaceuticals					TWD	3,000	ShunSin Technology Holding Ltd^	14	0.02
HKD	30,000	Alphamab Oncology^	44	0.07	Software				
HKD	19,000	China Shineway Pharmaceutical Group Ltd	21	0.03	HKD	24,000	Boyaa Interactive International Ltd^	17	0.03
HKD	27,000	Consun Pharmaceutical Group Ltd	52	0.09	HKD	141,405	Kingsoft Cloud Holdings Ltd^	118	0.19
HKD	9,600	Gushengtang Holdings Ltd	35	0.06	HKD	60,000	Ming Yuan Cloud Group Holdings Ltd^	25	0.04
HKD	15,000	Health & Happiness H&H International Holdings Ltd^	23	0.04	HKD	34,000	Mobvista Inc	78	0.13
HKD	501,120	Hua Han Health Industry Holdings Ltd^,*	-	0.00	HKD	18,000	NetDragon Websoft Holdings Ltd	28	0.05
HKD	35,500	HUTCHMED China Ltd^	106	0.18	HKD	34,000	Newborn Town Inc	46	0.08
HKD	51,000	InnoCare Pharma Ltd 'H'^	94	0.16	USD	16,112	Tuya Inc ADR	37	0.06
TWD	18,617	Polaris Group	21	0.03	HKD	113,000	Vobile Group Ltd	75	0.12
HKD	82,000	SSY Group Ltd^	33	0.05	HKD	18,400	XD Inc	160	0.26
HKD	61,000	United Laboratories International Holdings Ltd^	99	0.16	HKD	41,700	Yidu Tech Inc^	31	0.05
Pipelines					Telecommunications				
HKD	22,000	Dalipal Holdings Ltd^	18	0.03	HKD	215,600	China Fiber Optic Network System Group Ltd^	-	0.00
Real estate investment and services					HKD	19,300	FIH Mobile Ltd^	46	0.08
HKD	5,000	Binjiang Service Group Co Ltd	16	0.03	HKD	23,000	HKBN Ltd	20	0.03
HKD	80,000	China Overseas Property Holdings Ltd	50	0.08	HKD	104,000	Hutchison Telecommunications Hong Kong Holdings Ltd	15	0.02
HKD	132,000	Country Garden Services Holdings Co Ltd	105	0.17	HKD	14,400	WellCell Holdings Co Ltd^	24	0.04
HKD	338,000	Evergrande Property Services Group Ltd	51	0.08	Textile				
HKD	61,000	Greentown China Holdings Ltd	65	0.11	TWD	33,120	Jinan Acetate Chemical Co Ltd^	65	0.11
HKD	84,000	Greentown Service Group Co Ltd	48	0.08	Transportation				
HKD	49,000	Radiance Holdings Group Co Ltd	15	0.03	HKD	45,000	ANE Cayman Inc	67	0.11
HKD	148,000	Seazen Group Ltd	42	0.07	HKD	88,000	Canggang Railway Ltd^	9	0.02
HKD	197,500	Shui On Land Ltd	18	0.03	Trucking&Leasing				
HKD	526,000	Sunac China Holdings Ltd^	99	0.16	TWD	24,716	Wisdom Marine Lines Co Ltd	51	0.08
HKD	96,000	Sunac Services Holdings Ltd^	19	0.03	Total Cayman Islands				
Retail					9,29615.34				
HKD	52,000	361 Degrees International Ltd	39	0.06	Hong Kong (31 October 2024: 3.32%)				
HKD	28,000	China Lilang Ltd	12	0.02	Banks				
TWD	5,073	Gourmet Master Co Ltd	12	0.02	HKD	56,800	Bank of East Asia Ltd	98	0.16
HKD	54,000	Jiumaojiu International Holdings Ltd^	12	0.02	HKD	27,411	Dah Sing Banking Group Ltd	39	0.07
HKD	53,500	Ping An Healthcare and Technology Co Ltd^	95	0.16	HKD	11,994	Dah Sing Financial Holdings Ltd	55	0.09
HKD	13,500	Star Plus Legend Holdings Ltd 'H'	15	0.02	Beverages				
HKD	14,000	Super Hi International Holding Ltd^	25	0.04	HKD	42,000	Vitasoy International Holdings Ltd	41	0.07
HKD	135,000	Topsports International Holdings Ltd	54	0.09	Coal				
HKD	216,000	Viva Goods Company Ltd	16	0.03	HKD	119,200	Shougang Fushan Resources Group Ltd	47	0.08
HKD	95,000	Xtep International Holdings Ltd	69	0.11	Commercial services				
HKD	44,500	Zhongsheng Group Holdings Ltd^	70	0.12	HKD	119,200	Shoucheng Holdings Ltd	34	0.06

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Hong Kong (31 October 2024: 3.32%) (continued)				
Hong Kong (31 October 2024: 3.32%) (continued)					Hong Kong (31 October 2024: 3.32%) (continued)				
Cosmetics and personal care					Toys				
HKD	188,000	China Traditional Chinese Medicine Holdings Co Ltd [^]	57	0.09	HKD	10,000	Dream International Ltd [^]	13	0.02
Diversified financial services					Trucking&Leasing				
HKD	58,000	China Everbright Ltd [^]	75	0.13	HKD	74,000	CSSC Hong Kong Shipping Co Ltd	20	0.03
HKD	53,500	Genertec Universal Medical Group Co Ltd	43	0.07	Total Hong Kong				
HKD	178,200	Guotai Junan International Holdings Ltd [^]	87	0.14				2,162	3.57
Engineering & construction					Indonesia (31 October 2024: 3.48%)				
HKD	225,000	China Everbright Environment Group Ltd	139	0.23	Agriculture				
Food					IDR	23,500	Astra Agro Lestari Tbk PT	11	0.02
HKD	13,000	China Tobacco International HK Co Ltd	63	0.10	IDR	28,100	Gudang Garam Tbk PT	29	0.05
Hand and machine tools					IDR	322,300	Japfa Comfeed Indonesia Tbk PT	49	0.08
HKD	7,400	Chervon Holdings Ltd [^]	19	0.03	IDR	193,700	Sawit Sumbermas Sarana Tbk PT	19	0.03
Leisure time					Auto parts and equipment				
HKD	114,000	China Travel International Investment Hong Kong Ltd	25	0.04	IDR	157,300	Selamat Sempurna Tbk PT	18	0.03
Lodging					Banks				
HKD	55,500	Melco International Development Ltd	33	0.06	IDR	460,400	Bank Aladin Syariah Tbk PT	26	0.04
HKD	170,500	SJM Holdings Ltd [^]	62	0.10	IDR	256,800	Bank Jago Tbk PT	34	0.06
Mining					IDR	333,100	Bank Tabungan Negara Persero Tbk PT	24	0.04
HKD	86,000	China Nonferrous Mining Corp Ltd [^]	159	0.26	Beverages				
Pharmaceuticals					IDR	366,800	Sariguna Primatirta Tbk PT	12	0.02
HKD	17,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd [^]	19	0.03	Building Materials				
HKD	38,000	Simcere Pharmaceutical Group Ltd [^]	60	0.10	IDR	68,500	Indocement Tunggal Prakarsa Tbk PT	26	0.04
Real estate investment and services					IDR	216,300	Semen Indonesia Persero Tbk PT	36	0.06
HKD	330,000	China Jinmao Holdings Group Ltd	57	0.09	Chemicals				
HKD	111,000	China Overseas Grand Oceans Group Ltd	31	0.05	IDR	672,800	Avia Avian Tbk PT	17	0.03
HKD	51,000	Hang Lung Group Ltd	97	0.16	Coal				
HKD	124,000	Hang Lung Properties Ltd	138	0.23	IDR	111,800	Adaro Andalan Indonesia PT	58	0.10
HKD	38,000	Hysan Development Co Ltd	79	0.13	IDR	572,000	Alamtri Resources Indonesia Tbk PT	65	0.11
HKD	86,000	New World Development Co Ltd [^]	80	0.13	IDR	244,300	Bukit Asam Tbk PT	35	0.06
HKD	119,000	Poly Property Group Co Ltd [^]	28	0.05	IDR	6,785,250	Bumi Resources Tbk PT	58	0.09
HKD	31,000	Shanghai Industrial Holdings Ltd	54	0.09	IDR	18,200	Indo Tambangraya Megah Tbk PT	26	0.04
HKD	154,000	Shenzhen Investment Ltd [^]	17	0.03	IDR	4,034,900	Trada Alam Minera Tbk PT [^]	-	0.00
HKD	85,000	Yuexiu Property Co Ltd [^]	49	0.08	IDR	64,200	Transcoal Pacific Tbk PT	30	0.05
HKD	28,000	Yuexiu Services Group Ltd	9	0.02	Commercial services				
Real estate investment trusts					IDR	108,900	Jasa Marga Persero Tbk PT	23	0.04
HKD	94,000	Fortune Real Estate Investment Trust (Reit)	61	0.10	Cosmetics and personal care				
HKD	172,280	Yuexiu Real Estate Investment Trust (Reit)	20	0.03	IDR	416,090	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	14	0.02
Retail					Distribution and wholesale				
HKD	147,000	Sun Art Retail Group Ltd	36	0.06	IDR	418,800	AKR Corporindo Tbk PT	31	0.05
Telecommunications					Diversified financial services				
HKD	98,000	CITIC Telecom International Holdings Ltd	31	0.05	IDR	461,700	BFI Finance Indonesia Tbk PT	23	0.04
HKD	262,000	PCCW Ltd	187	0.31	IDR	478,000	Pacific Strategic Financial Tbk PT	32	0.05
					IDR	171,300	Pool Advista Indonesia Tbk PT [^]	-	0.00

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Indonesia (31 October 2024: 3.48%) (continued)				
Indonesia (31 October 2024: 3.48%) (continued)					Indonesia (31 October 2024: 3.48%) (continued)				
Engineering & construction					Retail				
IDR	964,800	Dayamitra Telekomunikasi PT	33	0.05	IDR	426,500	Aspirasi Hidup Indonesia Tbk PT	11	0.02
IDR	185,700	Petrosea Tbk PT	76	0.13	IDR	610,900	Map Aktif Adiperkasa PT	26	0.04
IDR	922,600	Sarana Menara Nusantara Tbk PT	30	0.05	IDR	536,800	Midi Utama Indonesia Tbk PT	13	0.02
IDR	798,678	Waskita Karya Persero Tbk PT*	4	0.01	IDR	512,400	Mitra Adiperkasa Tbk PT	40	0.07
IDR	1,372,900	Wijaya Karya Persero Tbk PT*	14	0.02	Telecommunications				
Entertainment					IDR	216,300	Inovisi Infracom Tbk PT*	-	0.00
IDR	205,930	MD Entertainment Tbk PT	70	0.12	IDR	326,800	XLSMART Telecom Sejahtera Tbk PT	51	0.08
Food					Total Indonesia				
IDR	94,700	Cisarua Mountain Dairy PT TBK	32	0.05				2,079	3.43
IDR	4,736,400	Inti Agri Resources Tbk PT*	-	0.00	Jersey (31 October 2024: 0.04%)				
IDR	241,200	Triputra Agro Persada PT	27	0.04	Building Materials				
IDR	174,900	Ultrajaya Milk Industry & Trading Co Tbk PT	16	0.03	HKD	122,000	West China Cement Ltd*	47	0.08
Forest products and paper					Total Jersey				
IDR	146,900	Indah Kiat Pulp & Paper Tbk PT	66	0.11				47	0.08
IDR	84,600	Pabrik Kertas Tjiwi Kimia Tbk PT	35	0.06	Malaysia (31 October 2024: 4.60%)				
Gas					Aerospace and defence				
IDR	650,000	Perusahaan Gas Negara Tbk PT	68	0.11	MYR	18,400	Sam Engineering & Equipment M Bhd	21	0.04
Healthcare services					Agriculture				
IDR	556,400	Medikaloka Hermina Tbk PT	50	0.08	MYR	16,600	Genting Plantations Bhd	20	0.03
IDR	292,400	Mitra Keluarga Karyasehat Tbk PT	46	0.08	Banks				
Internet					MYR	28,922	AFFIN Bank Bhd	16	0.03
IDR	3,617,554	Bukalapak.com PT Tbk	37	0.06	MYR	64,488	Alliance Bank Malaysia Bhd	68	0.11
Media					MYR	38,900	Bank Islam Malaysia Bhd	20	0.03
IDR	774,200	Elang Mahkota Teknologi Tbk PT	55	0.09	MYR	150,500	MBSB Bhd	26	0.04
Mining					Beverages				
IDR	523,200	Aneka Tambang Tbk	98	0.16	MYR	8,900	Carlsberg Brewery Malaysia Bhd	35	0.06
IDR	3,461,500	Bumi Resources Minerals Tbk PT	191	0.32	MYR	7,700	Fraser & Neave Holdings Bhd	52	0.08
IDR	593,700	Merdeka Copper Gold Tbk PT	87	0.14	MYR	9,400	Heineken Malaysia Bhd	48	0.08
IDR	133,100	Vale Indonesia Tbk PT	38	0.06	Building Materials				
Oil and gas					MYR	20,400	Malayan Cement Bhd	33	0.05
IDR	408,800	ESSA Industries Indonesia Tbk PT	15	0.03	Chemicals				
IDR	416,235	Medco Energi Internasional Tbk PT	33	0.05	MYR	85,600	Hextar Global Bhd	18	0.03
IDR	48,800	Raharja Energi Cepu PT	23	0.04	MYR	37,700	Scientex BHD	31	0.05
IDR	886,700	Sugih Energy Tbk PT*	-	0.00	Commercial services				
Real estate investment and services					MYR	89,300	CTOS Digital Bhd	20	0.03
IDR	228,400	Bumi Serpong Damai Tbk PT	13	0.02	MYR	31,900	ITMAX SYSTEM Bhd	34	0.06
IDR	573,100	Ciputra Development Tbk PT	31	0.05	Distribution and wholesale				
IDR	4,213,800	MNC Tourism Indonesia Tbk PT	37	0.06	MYR	166,700	Sime Darby Bhd	82	0.14
IDR	786,500	Pakuwon Jati Tbk PT	17	0.03	Diversified financial services				
IDR	5,106,100	Rimo International Lestari Tbk PT*	-	0.00	MYR	9,800	AEON Credit Service M Bhd	12	0.02
Real estate investment trusts					MYR	26,800	Bursa Malaysia Bhd	53	0.09
IDR	12,757,000	Hanson International Tbk PT*	-	0.00	Electricity				
					MYR	122,200	Malakoff Corp Bhd	31	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Malaysia (31 October 2024: 4.60%) (continued)				
Malaysia (31 October 2024: 4.60%) (continued)					Real estate investment and services (continued)				
Electronics					MYR	85,700	Mah Sing Group Bhd	21	0.03
MYR	66,200	Nationgate Holdings Bhd	19	0.03	MYR	61,669	Matrix Concepts Holdings Bhd	20	0.03
MYR	168,184	VS Industry Bhd	20	0.03	MYR	90,750	OSK Holdings Bhd	31	0.05
Engineering & construction					MYR	185,900	Sime Darby Property Bhd	60	0.10
MYR	83,900	Frontken Corp Bhd	91	0.15	MYR	145,000	SP Setia Bhd Group	30	0.05
MYR	97,200	Malaysian Resources Corp Bhd	10	0.02	MYR	102,200	Tanco Holdings Bhd	23	0.04
MYR	28,200	Sunway Construction Group Bhd	40	0.06	MYR	92,600	UEM Sunrise Bhd	14	0.02
Food					Real estate investment trusts				
MYR	43,300	Farm Fresh Bhd	25	0.04	MYR	102,000	Axis Real Estate Investment Trust (Reit)	52	0.08
MYR	45,500	Guan Chong Bhd	10	0.02	MYR	101,000	IGB Real Estate Investment Trust (Reit)	65	0.11
MYR	29,400	HAP Seng Consolidated Bhd	21	0.03	MYR	98,600	Pavilion Real Estate Investment Trust (Reit)	44	0.07
MYR	39,200	PPB Group Bhd	104	0.17	MYR	106,600	Sunway Real Estate Investment Trust (Reit)	53	0.09
MYR	15,950	United Plantations BHD	94	0.16	Retail				
Healthcare services					MYR	65,400	Chin Hin Group Bhd	36	0.06
MYR	122,300	KPJ Healthcare Bhd	83	0.14	MYR	11,600	Oriental Holdings BHD	19	0.03
Holding companies - diversified operations					Semiconductors				
MYR	144,000	IJM Corp Bhd	85	0.14	MYR	161,600	Inari Amertron Bhd	101	0.17
MYR	5,400	Malaysian Pacific Industries Bhd	39	0.06	MYR	29,300	Unisem M Bhd	25	0.04
MYR	33,900	Mega First Corp BHD	30	0.05	Telecommunications				
Insurance					MYR	70,000	TIME dotCom Bhd	80	0.13
MYR	13,587	Syarikat Takaful Malaysia Keluarga Bhd	10	0.02	Total Malaysia			2,687	4.43
Internet					Mauritius (31 October 2024: 0.17%)				
MYR	338,900	Zetrix Ai Bhd	68	0.11	Agriculture				
Lodging					SGD	424,000	Golden Agri-Resources Ltd [^]	91	0.15
MYR	130,900	Genting Bhd	105	0.17	Total Mauritius			91	0.15
MYR	193,500	Genting Malaysia Bhd	108	0.18	People's Republic of China (31 October 2024: 2.02%)				
Machinery - diversified					Apparel retailers				
MYR	60,700	Greatech Technology Bhd	30	0.05	HKD	60,200	Fuguiniao Co Ltd [†]	-	0.00
MYR	40,000	ViTrox Corp Bhd	43	0.07	Auto manufacturers				
Miscellaneous manufacturers					HKD	106,000	BAIC Motor Corp Ltd 'H' [^]	27	0.04
MYR	93,800	Hartalega Holdings Bhd	27	0.05	Auto parts and equipment				
MYR	84,300	Kossan Rubber Industries Bhd	24	0.04	HKD	19,000	REPT BATTERO Energy Co Ltd 'H' [^]	34	0.06
MYR	105,743	Supermax Corp Bhd	12	0.02	HKD	10,600	Weifu High-Technology Group Co Ltd 'B'	20	0.03
MYR	322,900	Top Glove Corp Bhd	49	0.08	Banks				
Oil and gas					HKD	67,000	Bank of Zhengzhou Co Ltd 'H'	11	0.02
MYR	19,000	Gas Malaysia Bhd	21	0.04	HKD	165,500	China Bohai Bank Co Ltd 'H' [^]	22	0.03
Oil and gas services					Beverages				
MYR	149,900	Bumi Armada Bhd	12	0.02	HKD	14,600	Yantai Changyu Pioneer Wine Co Ltd 'B'	16	0.03
MYR	207,700	Dialog Group Bhd	97	0.16	Biotechnology				
MYR	71,200	Yinson Holdings BHD	40	0.07	HKD	5,600	CanSino Biologics Inc 'H' [^]	33	0.06
Real estate investment and services					HKD	6,400	Joinn Laboratories China Co Ltd 'H'	18	0.03
MYR	68,200	Eco World Development Group Bhd	34	0.06					
MYR	83,900	IOI Properties Group Bhd	42	0.07					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					People's Republic of China (31 October 2024: 2.02%) (continued)				
People's Republic of China (31 October 2024: 2.02%) (continued)					People's Republic of China (31 October 2024: 2.02%) (continued)				
Biotechnology (continued)					Investment Companies				
HKD	47,000	Lepu Biopharma Co Ltd 'H'	38	0.06	HKD	34,300	Legend Holdings Corp 'H'	44	0.07
HKD	11,500	Remegen Co Ltd 'H'	133	0.22	Iron and steel				
HKD	10,400	Shandong BoAn Biotechnology Co Ltd 'H'	14	0.02	HKD	88,000	Maanshan Iron & Steel Co Ltd 'H'	29	0.05
HKD	4,200	Shanghai Henlius Biotech Inc 'H'	38	0.06	Machinery - diversified				
Building Materials					HKD	26,000	First Tractor Co Ltd 'H'	26	0.04
HKD	140,000	BBMG Corp 'H'	15	0.03	USD	12,900	Shanghai Mechanical and Electrical Industry Co Ltd 'B'	17	0.03
HKD	54,900	CSG Holding Co Ltd 'B'	13	0.02	USD	66,100	Shanghai Zhenhua Heavy Industries Co Ltd 'B'	18	0.03
Chemicals					HKD	8,050	UBTech Robotics Corp Ltd 'H'	143	0.24
HKD	98,000	China BlueChemical Ltd 'H'	30	0.05	Mining				
USD	23,300	Shanghai Chlor-Alkali Chemical Co Ltd 'B'	16	0.03	HKD	26,000	Lingbao Gold Group Co Ltd 'H'	55	0.09
Commercial services					Miscellaneous manufacturers				
HKD	24,000	Anhui Expressway Co Ltd 'H'	38	0.07	HKD	9,800	JL Mag Rare-Earth Co Ltd 'H'	29	0.05
HKD	12,500	Lianlian DigiTech Co Ltd 'H'	13	0.02	HKD	11,500	Launch Tech Co Ltd 'H'	13	0.02
HKD	38,000	Sichuan Expressway Co Ltd 'H'	25	0.04	HKD	12,100	Shanghai Conant Optical Co Ltd 'H'	70	0.11
Computers					Oil and gas services				
HKD	7,900	Beijing Fourth Paradigm Technology Co Ltd 'H'	57	0.09	HKD	89,000	Sinopec Engineering Group Co Ltd 'H'	84	0.14
Cosmetics and personal care					Pharmaceuticals				
HKD	4,400	Shanghai Chicmax Cosmetic Co Ltd 'H'	48	0.08	HKD	4,428	Sunshine Lake Pharma Co Ltd 'H'	26	0.04
Diversified financial services					HKD	37,000	Tong Ren Tang Technologies Co Ltd 'H'	22	0.04
HKD	68,000	Central China Securities Co Ltd 'H'	23	0.04	Real estate investment and services				
Electrical components and equipment					HKD	38,000	A-Living Smart City Services Co Ltd 'H'	12	0.02
HKD	42,000	Harbin Electric Co Ltd 'H'	69	0.11	HKD	99,600	Guangzhou R&F Properties Co Ltd 'H'	7	0.01
Electricity					HKD	14,300	Onewo Inc 'H'	41	0.07
HKD	146,000	China Datang Corp Renewable Power Co Ltd 'H'	45	0.07	HKD	8,500	Poly Property Services Co Ltd 'H'	37	0.06
Energy - alternate sources					USD	19,715	Shanghai Jinqiao Export Processing Zone Development Co Ltd 'B'	15	0.02
HKD	102,000	Beijing Jingneng Clean Energy Co Ltd 'H'	33	0.06	Retail				
HKD	25,200	Xinte Energy Co Ltd 'H'	25	0.04	HKD	20,000	Xinhua Winshare Publishing and Media Co Ltd 'H'	27	0.04
Engineering & construction					Software				
HKD	112,000	Beijing Capital International Airport Co Ltd 'H'	40	0.07	USD	17,900	INESA Intelligent Tech Inc 'B'	13	0.02
HKD	13,000	Hainan Meilan International Airport Co Ltd 'H'	18	0.03	Telecommunications				
Environmental control					HKD	15,500	Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'H'	71	0.12
HKD	24,000	Dynagreen Environmental Protection Group Co Ltd 'H'	17	0.03	Transportation				
Food					HKD	82,000	Guangshen Railway Co Ltd 'H'	24	0.04
HKD	38,700	Chongqing Hongjiu Fruit Co Ltd 'H'	3	0.01	HKD	15,800	Hangzhou SF Intra-City Industrial Co Ltd 'H'	25	0.04
HKD	40,000	Guoquan Food Shanghai Co Ltd 'H'	20	0.03	Total People's Republic of China				
Healthcare products								2,038	3.36
HKD	22,500	Shanghai MicroPort MedBot Group Co Ltd 'H'	79	0.13	Philippines (31 October 2024: 1.24%)				
HKD	9,500	Zylox-Tonbridge Medical Technology Co Ltd 'H'	29	0.05	Auto manufacturers				
Insurance					PHP	5,800	GT Capital Holdings Inc	54	0.09
HKD	60,500	ZhongAn Online P&C Insurance Co Ltd 'H'	130	0.21					

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Republic of South Korea (31 October 2024: 19.15%) (continued)				
Philippines (31 October 2024: 1.24%) (continued)					Airlines				
Banks					Apparel retailers				
PHP	126,300	LT Group Inc	32	0.05	KRW	3,528	Asiana Airlines Inc	22	0.04
PHP	15,030	Philippine National Bank	13	0.02					
Coal					KRW	974	DI Dong II Corp	12	0.02
PHP	168,300	DMCI Holdings Inc	32	0.05	KRW	1,337	Youngone Corp	54	0.09
PHP	52,000	Semirara Mining & Power Corp	29	0.05	KRW	319	Youngone Holdings Co Ltd	32	0.05
Electricity					Auto parts and equipment				
PHP	593,000	ACEN Corp	23	0.04	KRW	1,482	DN Automotive Corp	24	0.04
PHP	91,400	Synergy Grid & Development Phils Inc	23	0.04	KRW	1,517	Hankook & Co Co Ltd	25	0.04
Food					KRW	10,554	Hanon Systems	32	0.05
PHP	73,200	Century Pacific Food Inc	44	0.07	KRW	3,369	Hanwha Engine	117	0.19
PHP	167,600	JG Summit Holdings Inc	68	0.11	KRW	2,106	HL Mando Co Ltd	57	0.10
PHP	221,400	Monde Nissin Corp	25	0.04	KRW	987	Hyundai Wia Corp	41	0.07
PHP	52,720	Universal Robina Corp	66	0.11	KRW	7,197	Kumho Tire Co Inc	24	0.04
Holding companies - diversified operations					KRW	347	Sebang Global Battery Co Ltd	16	0.03
PHP	95,800	Aboitiz Equity Ventures Inc	46	0.07	KRW	1,006	SL Corp	26	0.04
PHP	182,900	Alliance Global Group Inc	23	0.04	KRW	538	SNT Dynamics Co Ltd	20	0.03
Leisure time					KRW	716	SNT Motiv Co Ltd	17	0.03
PHP	85,900	DigiPlus Interactive Corp	31	0.05	Beverages				
Media					KRW	1,960	Hite Jinro Co Ltd	26	0.04
PHP	133,100	Converge Information and Communications Technology Solutions Inc	29	0.05	KRW	248	Lotte Chilsung Beverage Co Ltd	20	0.03
Real estate investment and services					KRW	3,293	Naturecell Co Ltd	57	0.10
PHP	567,000	Megaworld Corp	19	0.03	Biotechnology				
PHP	87,800	Robinsons Land Corp	22	0.04	KRW	2,102	ABLBio Inc	147	0.24
Real estate investment trusts					KRW	2,734	GI Innovation Inc	29	0.05
PHP	55,800	AREIT Inc	41	0.07	KRW	1,593	LigaChem Biosciences Inc	164	0.27
PHP	337,600	RL Commercial REIT Inc	42	0.07	KRW	1,409	Mezzion Pharma Co Ltd	61	0.10
Retail					KRW	1,369	NKMax Co Ltd*	6	0.01
PHP	59,400	Puregold Price Club Inc	38	0.06	KRW	995	OliX Pharmaceuticals Inc	83	0.13
PHP	23,690	Robinsons Retail Holdings Inc	14	0.03	KRW	1,363	Peptron Inc	259	0.43
Water					KRW	1,665	SK Bioscience Co Ltd	59	0.10
PHP	58,800	Manila Water Co Inc	35	0.06	Building Materials				
Total Philippines					KRW	733	DL Holdings Co Ltd	20	0.03
			749	1.24	KRW	2,142	Han Kuk Carbon Co Ltd	55	0.09
Republic of South Korea (31 October 2024: 19.15%)					KRW	1,273	Hanil Cement Co Ltd	16	0.03
Advertising					KRW	407	Kyung Dong Navien Co Ltd	20	0.03
KRW	4,067	Cheil Worldwide Inc	58	0.10	Chemicals				
KRW	1,212	Innocean Worldwide Inc	15	0.02	KRW	578	Advanced Nano Products Co Ltd	27	0.04
Agriculture					KRW	857	Duk San Neolux Co Ltd	25	0.04
KRW	2,382	Harim Holdings Co Ltd	12	0.02	KRW	937	Enchem Co Ltd	57	0.09
KRW	7,297	Hyundai Feed Inc*	8	0.01	KRW	551	Hansol Chemical Co Ltd	90	0.15
					KRW	6,860	Hanwha Solutions Corp	147	0.24
					KRW	1,183	ISU Specialty Chemical	46	0.08
					KRW	268	KCC Corp	83	0.14

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Republic of South Korea (31 October 2024: 19.15%) (continued)				
Republic of South Korea (31 October 2024: 19.15%) (continued)					Republic of South Korea (31 October 2024: 19.15%) (continued)				
Chemicals (continued)					Diversified financial services (continued)				
KRW	1,128	Kolon Industries Inc	28	0.05	KRW	3,865	Samsung Securities Co Ltd	210	0.35
KRW	2,855	Kum Yang Co Ltd [*]	17	0.03	KRW	292	Shinyoung Securities Co Ltd	30	0.05
KRW	910	Kumho Petrochemical Co Ltd	74	0.12	Electrical components and equipment				
KRW	1,177	Lotte Chemical Corp	58	0.10	KRW	1,457	Iljin Electric Co Ltd	59	0.10
KRW	984	LOTTE Fine Chemical Co Ltd	31	0.05	KRW	1,579	L&F Co Ltd	135	0.22
KRW	627	SK Chemicals Co Ltd	28	0.05	KRW	869	LG Innotek Co Ltd	147	0.24
KRW	1,791	SK IE Technology Co Ltd	39	0.06	KRW	1,110	LS Corp	163	0.27
KRW	235	Soulbrain Co Ltd	47	0.08	KRW	560	LS Eco Energy Ltd	18	0.03
KRW	14	Taekwang Industrial Co Ltd	8	0.01	KRW	650	Sanil Electric Co Ltd	71	0.12
KRW	1,058	TKG Huchems Co Ltd	13	0.02	KRW	4,688	Taihan Cable & Solution Co Ltd	80	0.13
Commercial services					Electronics				
KRW	1,370	KEPCO Plant Service & Engineering Co Ltd	49	0.08	KRW	2,160	Daeduck Electronics Co Ltd / New	58	0.10
KRW	845	Lotte Rental Co Ltd	17	0.03	KRW	705	Daejoo Electronic Materials Co Ltd	37	0.06
KRW	2,276	NICE Information Service Co Ltd	23	0.04	KRW	1,514	Ecopro Materials Co Ltd	67	0.11
KRW	1,033	S-1 Corp	55	0.09	KRW	2,172	Hanwha Vision Co Ltd	77	0.13
Computers					KRW	3,431	IsuPetasys Co Ltd	274	0.45
KRW	521	EMRO Inc	17	0.03	KRW	1,231	JNTC Co Ltd	24	0.04
KRW	429	Hyundai Autoever Corp	61	0.10	KRW	3,229	Koh Young Technology Inc	38	0.06
KRW	3,195	Posco DX Co Ltd	59	0.10	KRW	354	Korea Electric Terminal Co Ltd	15	0.02
Cosmetics and personal care					KRW	1,523	Lotte Energy Materials Corp	28	0.05
KRW	1,680	Amorepacific Holdings Corp	30	0.05	KRW	2,473	SOLUM Co Ltd	31	0.05
KRW	1,534	APR Corp	274	0.45	Energy - alternate sources				
KRW	1,031	Caregen Co Ltd	47	0.08	KRW	1,558	CS Wind Corp	48	0.08
KRW	515	Cosmax Inc	74	0.12	KRW	2,443	Doosan Fuel Cell Co Ltd	73	0.12
KRW	181	D'Alba Global Co Ltd	19	0.03	KRW	808	OCI Holdings Co Ltd	65	0.11
KRW	974	Kolmar Korea Co Ltd	53	0.09	Engineering & construction				
KRW	1,444	VT Co Ltd	25	0.04	KRW	11,227	Daewoo Engineering & Construction Co Ltd	30	0.05
Distribution and wholesale					KRW	1	Daewoo Songdo Development Co Ltd [*]	-	0.00
KRW	1,628	Hanwha Corp	109	0.18	KRW	1,918	DL E&C Co Ltd	57	0.09
KRW	974	Hanwha Corp (Pref)	27	0.04	KRW	4,151	GS Engineering & Construction Corp	54	0.09
KRW	1,687	LX INTERNATIONAL CORP	36	0.06	KRW	1,574	HDC Holdings Co Ltd	20	0.03
KRW	7,244	SK Networks Co Ltd	23	0.04	KRW	2,223	HDC Hyundai Development Co-Engineering & Construction 'E'	30	0.05
Diversified financial services					KRW	4,845	Hyundai Engineering & Construction Co Ltd	239	0.39
KRW	15,575	BNK Financial Group Inc	151	0.25	KRW	969	KEPCO Engineering & Construction Co Inc	70	0.12
KRW	1,527	Daishin Securities Co Ltd	31	0.05	KRW	923	LS Marine Solution Co Ltd	19	0.03
KRW	1,684	Daishin Securities Co Ltd (Pref)	25	0.04	KRW	9,603	Samsung E&A Co Ltd	175	0.29
KRW	1,374	Daou Technology Inc	38	0.06	Entertainment				
KRW	7,162	Hanwha Investment & Securities Co Ltd	27	0.04	KRW	4,922	CJ CGV Co Ltd	17	0.03
KRW	9,153	iM Financial Group Co Ltd	85	0.14	KRW	672	CJ ENM Co Ltd	33	0.05
KRW	7,178	JB Financial Group Co Ltd	113	0.19	KRW	1,741	JYP Entertainment Corp	99	0.16
KRW	865	KIWOOM Securities Co Ltd	180	0.30	KRW	724	SM Entertainment Co Ltd	61	0.10

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Republic of South Korea (31 October 2024: 19.15%) (continued)				
Republic of South Korea (31 October 2024: 19.15%) (continued)					Republic of South Korea (31 October 2024: 19.15%) (continued)				
Entertainment (continued)					Internet (continued)				
KRW	724	Studio Dragon Corp	23	0.04	KRW	512	SOOP Co Ltd	26	0.04
KRW	736	YG Entertainment Inc	47	0.08	KRW	1,377	Wemade Co Ltd	26	0.04
Food					Iron and steel				
KRW	350	Binggrae Co Ltd	18	0.03	KRW	5,241	Hyundai Steel Co	121	0.20
KRW	490	CJ CheilJedang Corp	79	0.13	KRW	958	SeAH Besteel Holdings Corp	19	0.03
KRW	1,282	Daesang Corp	19	0.03	Leisure time				
KRW	2,121	Dongsuh Cos Inc	40	0.07	KRW	685	Hana Tour Service Inc	23	0.04
KRW	2,795	GS Holdings Corp	94	0.15	KRW	3,196	Lotte Tour Development Co Ltd	41	0.07
KRW	1,743	Lotte Corp	36	0.06	KRW	2,280	Misto Holdings Corp	59	0.09
KRW	133	Lotte Wellfood Co Ltd	10	0.02	Lodging				
KRW	203	NongShim Co Ltd	62	0.10	KRW	1,835	Grand Korea Leisure Co Ltd	20	0.03
KRW	1,781	Orion Holdings Corp	24	0.04	KRW	5,860	Kangwon Land Inc	69	0.12
KRW	113	Otoki Corp	31	0.05	KRW	2,847	Paradise Co Ltd	37	0.06
Gas					Machinery - diversified				
KRW	1,698	Korea Gas Corp	50	0.08	KRW	1,118	BHI Co Ltd	40	0.07
KRW	557	SK Discovery Co Ltd	23	0.04	KRW	1,399	Doosan Robotics Inc	77	0.13
KRW	135	SK Gas Ltd	25	0.04	KRW	1,253	HD-Hyundai Marine Engine	87	0.14
Healthcare products					KRW	1,367	Hyundai Elevator Co Ltd	73	0.12
KRW	1,377	Classys Inc	48	0.08	KRW	175	MNC Solution Co Ltd	23	0.04
KRW	415	Dentium Co Ltd	16	0.02	KRW	1,115	People & Technology Inc	34	0.06
KRW	1,656	Hlb Pharma Ceutical Co Ltd	18	0.03	KRW	542	Rainbow Robotics	166	0.27
KRW	2,441	SD Biosensor Inc	16	0.03	KRW	583	Robotis Co Ltd	90	0.15
KRW	1,847	Seegene Inc	33	0.05	KRW	1,222	SFA Engineering Corp	21	0.03
KRW	2,636	Won Tech Co Ltd	16	0.03	KRW	1,251	Taesung Co Ltd	21	0.03
Healthcare services					Machinery, construction and mining				
KRW	3,518	Chabiotech Co Ltd	30	0.05	KRW	670	HD Hyundai Construction Equipment Co Ltd	47	0.08
Home furnishings					KRW	8,380	HD Hyundai Infracore Co Ltd	90	0.15
KRW	1,475	CosmoAM&T Co Ltd	58	0.10	KRW	2,066	LS Materials Ltd	19	0.03
KRW	502	Hanssem Co Ltd	16	0.03	Metal fabricate/ hardware				
KRW	1,019	Shinsung Delta Tech Co Ltd	39	0.06	KRW	100	SeAH Steel Holdings Corp	10	0.02
Insurance					Mining				
KRW	18,160	Hanwha Life Insurance Co Ltd	38	0.06	KRW	1,029	Poongsan Corp	79	0.13
KRW	3,615	Hyundai Marine & Fire Insurance Co Ltd	69	0.12	KRW	2,121	Solus Advanced Materials Co Ltd	14	0.02
KRW	8,301	Korean Reinsurance Co	62	0.10	Miscellaneous manufacturers				
KRW	2,685	Tongyang Life Insurance Co Ltd	13	0.02	KRW	1,927	GemVax & Kael Co Ltd	65	0.11
Internet					KRW	2,315	Lake Materials Co Ltd	24	0.04
KRW	786	Cafe24 Corp	20	0.03	KRW	303	Park Systems Corp	52	0.09
KRW	799	DoubleUGames Co Ltd	28	0.05	KRW	1,189	SKC Co Ltd	106	0.17
KRW	813	NCSOFT Corp	126	0.21	Packaging and containers				
KRW	767	NHN Corp	16	0.03	KRW	736	Youlchon Chemical Co Ltd	16	0.03
KRW	2,126	Silicon2 Co Ltd	67	0.11	Pharmaceuticals				
					KRW	1,940	Boryung	12	0.02
					KRW	1,295	Celltrion Pharm Inc	58	0.10

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Republic of South Korea (31 October 2024: 19.15%) (continued)				
Republic of South Korea (31 October 2024: 19.15%) (continued)					Republic of South Korea (31 October 2024: 19.15%) (continued)				
Pharmaceuticals (continued)					Semiconductors (continued)				
KRW	571	Chong Kun Dang Pharmaceutical Corp	33	0.06	KRW	1,724	Jusung Engineering Co Ltd	37	0.06
KRW	295	D&D PharmaTech Inc	58	0.10	KRW	3,115	LEENO Industrial Inc	126	0.21
KRW	1,275	Daewoong Co Ltd	19	0.03	KRW	654	LX Semicon Co Ltd	26	0.04
KRW	350	Daewoong Pharmaceutical Co Ltd	34	0.06	KRW	431	NEXTIN Inc	20	0.03
KRW	1,502	Dongkook Pharmaceutical Co Ltd	19	0.03	KRW	462	PSK Holdings Inc	16	0.03
KRW	356	Green Cross Corp	32	0.05	KRW	926	S&S Tech Corp	36	0.06
KRW	1,702	Green Cross Holdings Corp	19	0.03	KRW	1,916	TechWing Inc	90	0.15
KRW	2,159	Hanall Biopharma Co Ltd	63	0.10	KRW	337	Tokai Carbon Korea Co Ltd	39	0.06
KRW	394	Hanmi Pharm Co Ltd	117	0.19	KRW	1,949	WONIK IPS Co Ltd	88	0.15
KRW	1,243	Hanmi Science Co Ltd	34	0.06	KRW	1,742	YC Corp	18	0.03
KRW	921	HK inno N Corp	32	0.05	Shipbuilding				
KRW	6,292	HLB Life Science CO Ltd	19	0.03	KRW	1,478	HD HYUNDAI MIPO	251	0.42
KRW	349	Hugel Inc	64	0.11	KRW	1,689	SK oceanplant Co Ltd	25	0.04
KRW	343	Medytox Inc	29	0.05	Software				
KRW	2,129	Oscotec Inc	61	0.10	KRW	611	Dear U Co Ltd	16	0.03
KRW	452	PharmaResearch Co Ltd	172	0.28	KRW	1,131	Douzone Bizon Co Ltd	71	0.12
KRW	16,740	R Bio Co Ltd [*]	-	0.00	KRW	2,690	Kakao Games Corp	30	0.05
KRW	940	Sam Chun Dang Pharm Co Ltd	154	0.25	KRW	1,495	Lunit Inc	45	0.07
KRW	783	ST Pharm Co Ltd	56	0.09	KRW	1,825	Netmarble Corp	69	0.11
KRW	727	Voronoi Inc	100	0.17	KRW	1,445	Nexon Games Co Ltd	14	0.02
Real estate investment trusts					KRW	2,202	Pearl Abyss Corp	54	0.09
KRW	10,091	ESR Kendall Square REIT Co Ltd	31	0.05	KRW	851	SHIFT UP Corp	23	0.04
KRW	10,289	LOTTE Reit Co Ltd	28	0.04	Telecommunications				
KRW	9,494	SK REITs Co Ltd	35	0.06	KRW	501	Hyosung Corp	44	0.07
Retail					KRW	1,450	Seojin System Co Ltd	28	0.05
KRW	536	BGF retail Co Ltd	39	0.07	Textile				
KRW	1,173	E-MART Inc	60	0.10	KRW	158	HS Hyosung Advanced Materials Corp	21	0.03
KRW	916	F&F Co Ltd / New	39	0.06	KRW	161	Hyosung TNC Corp	23	0.04
KRW	2,222	GS Retail Co Ltd	28	0.05	Transportation				
KRW	1,956	Hotel Shilla Co Ltd	67	0.11	KRW	827	CJ Corp	99	0.17
KRW	834	Hyundai Department Store Co Ltd	47	0.08	KRW	560	CJ Logistics Corp	32	0.05
KRW	2,562	Hyundai GF Holdings	14	0.02	KRW	18,535	Pan Ocean Co Ltd	50	0.08
KRW	672	Lotte Shopping Co Ltd	31	0.05	Total Republic of South Korea				
KRW	364	Shinsegae Inc	44	0.07				13,162	21.72
Semiconductors					Singapore (31 October 2024: 8.18%)				
KRW	1,906	DB HiTek Co Ltd	79	0.13	Agriculture				
KRW	2,178	Dongjin Semichem Co Ltd	65	0.11	SGD	34,000	First Resources Ltd	51	0.09
KRW	526	Eo Technics Co Ltd	87	0.14	SGD	58,155	Olam Group Ltd [^]	44	0.07
KRW	929	Eugene Technology Co Ltd	62	0.10	Chemicals				
KRW	3,367	Hana Micron Inc	70	0.12	HKD	41,000	China XLX Fertiliser Ltd	39	0.06
KRW	2,760	HPSP Co Ltd	67	0.11	SGD	266,050	Keppel Infrastructure Trust [^]	94	0.16
KRW	635	ISC Co Ltd	36	0.06					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Singapore (31 October 2024: 8.18%) (continued)				
Commercial services					Real estate investment trusts (continued)				
USD	302,100	Hutchison Port Holdings Trust 'U'	63	0.10	SGD	218,800	Mapletree Logistics Trust (Reit) [^]	225	0.37
SGD	17,200	SIA Engineering Co Ltd	47	0.08	SGD	140,200	Mapletree Pan Asia Commercial Trust (Reit) [^]	155	0.26
Diversified financial services					SGD	28,600	Parkway Life Real Estate Investment Trust (Reit)	90	0.15
SGD	9,600	iFAST Corp Ltd	72	0.12	SGD	32,500	Sasseur Real Estate Investment Trust (Reit)	17	0.03
Electronics					SGD	89,500	Starhill Global REIT	40	0.07
SGD	17,500	Venture Corp Ltd [^]	201	0.33	EUR	19,720	Stoneweg Europe Stapled Trust	35	0.06
Engineering & construction					SGD	123,700	Suntec Real Estate Investment Trust (Reit) [^]	127	0.21
SGD	55,890	SATS Ltd [^]	147	0.24	Retail				
Environmental control					SGD	40,300	Sheng Siong Group Ltd	72	0.12
HKD	67,000	Sound Global Ltd [^]	-	0.00	Semiconductors				
Food					SGD	37,000	UMS Integration Ltd [^]	42	0.07
SGD	11,700	Food Empire Holdings Ltd	21	0.04	Telecommunications				
Healthcare services					SGD	178,300	NETLINK NBN TRUST	134	0.22
SGD	49,988	Raffles Medical Group Ltd	38	0.06	SGD	32,500	StarHub Ltd [^]	29	0.05
Investment Companies					Transportation				
SGD	121,700	Yangzijiang Financial Holding Ltd [^]	99	0.16	SGD	138,600	ComfortDelGro Corp Ltd	155	0.25
Miscellaneous manufacturers					NOK	17,295	Hafnia Ltd [^]	108	0.18
SGD	36,300	Riverstone Holdings Ltd [^]	25	0.04	SGD	88,600	Singapore Post Ltd [^]	29	0.05
Oil and gas services					Total Singapore				4,163 6.87
SGD	137,000	Seatrium Ltd [^]	228	0.38	Taiwan (31 October 2024: 35.12%)				
Real estate investment and services					Aerospace and defence				
SGD	60,321	Capitaland India Trust	56	0.09	TWD	7,000	Evergreen Aviation Technologies Corp	34	0.06
SGD	10,200	Centurion Corp Ltd	11	0.02	Agriculture				
SGD	31,600	City Developments Ltd	176	0.29	TWD	40,395	Great Wall Enterprise Co Ltd	68	0.11
SGD	20,300	Hong Fok Corp Ltd [^]	12	0.02	Airlines				
SGD	28,900	UOL Group Ltd	176	0.29	TWD	80,000	Starlux Airlines Co Ltd [^]	62	0.10
SGD	35,600	Yanlord Land Group Ltd	20	0.03	TWD	9,000	Tigerair Taiwan Co Ltd [^]	20	0.03
Real estate investment trusts					Apparel retailers				
SGD	39,327	AIMS APAC REIT	42	0.07	TWD	13,944	Makalot Industrial Co Ltd [^]	122	0.20
SGD	162,243	CapitaLand Ascott Trust	118	0.19	TWD	145,000	Pou Chen Corp	138	0.23
SGD	73,874	CapitaLand China Trust (Reit) [^]	45	0.07	Auto manufacturers				
SGD	48,700	CDL Hospitality Trusts [^]	31	0.05	TWD	16,600	China Motor Corp	31	0.05
USD	55,100	Digital Core REIT Management Pte Ltd	28	0.05	TWD	36,094	Yulon Motor Co Ltd [^]	39	0.07
USD	39,700	Eagle Hospitality Trust [^]	-	0.00	Auto parts and equipment				
SGD	38,871	ESR-REIT	86	0.14	TWD	6,000	Depo Auto Parts Ind Co Ltd [^]	27	0.05
SGD	62,477	Far East Hospitality Trust	29	0.05	TWD	13,816	Hota Industrial Manufacturing Co Ltd [^]	27	0.04
SGD	80,955	Frasers Centrepoint Trust (Reit) [^]	146	0.24	TWD	5,331	Hu Lane Associate Inc [^]	23	0.04
SGD	172,849	Frasers Logistics & Commercial Trust (Reit) [^]	127	0.21	TWD	37,022	Kenda Rubber Industrial Co Ltd	24	0.04
SGD	125,844	Keppel DC REIT	231	0.38	TWD	28,162	Nan Kang Rubber Tire Co Ltd [^]	33	0.05
SGD	167,300	Keppel REIT	135	0.22	TWD	23,300	Tong Yang Industry Co Ltd	73	0.12
SGD	103,649	Lendlease Global Commercial REIT	51	0.08	TWD	9,000	TYC Brother Industrial Co Ltd [^]	14	0.02
SGD	132,015	Mapletree Industrial Trust (Reit) [^]	216	0.36					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Taiwan (31 October 2024: 35.12%) (continued)				
					Computers (continued)				
Taiwan (31 October 2024: 35.12%) (continued)					Computers (continued)				
Banks					Computers (continued)				
TWD	38,479	Bank of Kaohsiung Co Ltd	15	0.02	TWD	1,750	Chief Telecom Inc	21	0.04
TWD	158,431	Far Eastern International Bank [^]	65	0.11	TWD	22,000	Clevo Co	28	0.05
TWD	66,983	O-Bank Co Ltd [^]	20	0.03	TWD	6,626	Ennoconn Corp	63	0.10
TWD	234,633	Taichung Commercial Bank Co Ltd	163	0.27	TWD	61,000	Foxconn Technology Co Ltd	142	0.23
TWD	66,916	Union Bank Of Taiwan	41	0.07	TWD	25,000	Getac Holdings Corp [^]	112	0.19
Beverages					TWD	4,189	Hiyes International Co Ltd [^]	11	0.02
TWD	7,000	Grape King Bio Ltd [^]	28	0.05	TWD	4,707	Innodisk Corp	66	0.11
Biotechnology					TWD	57,713	Mitac Holdings Corp [^]	188	0.31
TWD	12,000	EirGenix Inc [^]	26	0.04	TWD	3,000	Posiflex Technology Inc	21	0.03
TWD	15,432	Medigen Vaccine Biologics Corp [^]	18	0.03	TWD	27,785	Primax Electronics Ltd	75	0.12
TWD	20,802	Oneness Biotech Co Ltd [^]	44	0.07	TWD	69,194	Qisda Corp [^]	70	0.12
TWD	13,010	TaiMed Biologics Inc [^]	30	0.05	TWD	12,000	Quanta Storage Inc [^]	42	0.07
Building Materials					TWD	12,000	Systex Corp [^]	51	0.08
TWD	50,763	Goldsun Building Materials Co Ltd [^]	60	0.10	Cosmetics and personal care				
TWD	6,000	Kinik Co [^]	62	0.10	TWD	26,902	Microbio Co Ltd [^]	19	0.03
TWD	64,992	Taiwan Glass Industry Corp [^]	59	0.10	Distribution and wholesale				
TWD	8,000	Taiwan Sakura Corp	22	0.04	TWD	23,000	Brighton-Best International Taiwan Inc	25	0.04
TWD	27,701	Universal Cement Corp	28	0.04	TWD	9,000	G Shank Enterprise Co Ltd [^]	28	0.05
Chemicals					TWD	1,000	Pan German Universal Motors Ltd	10	0.02
TWD	4,000	Advanced Echem Materials Co Ltd [^]	116	0.19	TWD	11,460	Wah Lee Industrial Corp	34	0.05
TWD	2,000	Allied Supreme Corp [^]	16	0.03	Diversified financial services				
TWD	192,109	China Petrochemical Development Corp [^]	47	0.08	TWD	102,160	Capital Securities Corp	81	0.13
TWD	10,000	China Steel Chemical Corp [^]	26	0.04	TWD	37,000	China Bills Finance Corp [^]	20	0.03
TWD	3,000	Daxin Materials Corp [^]	37	0.06	TWD	12,170	Hotai Finance Co Ltd	24	0.04
TWD	52,394	Eternal Materials Co Ltd [^]	70	0.12	TWD	162,218	IBF Financial Holdings Co Ltd	81	0.13
TWD	3,485	Nan Pao Resins Chemical Co Ltd [^]	42	0.07	TWD	50,180	President Securities Corp	39	0.07
TWD	8,132	Shiny Chemical Industrial Co Ltd	39	0.06	TWD	6,413	Yuanta Futures Co Ltd [^]	19	0.03
TWD	23,000	Sinon Corp	32	0.05	TWD	17,327	Yulon Finance Corp [^]	54	0.09
TWD	31,221	Solar Applied Materials Technology Corp [^]	60	0.10	Electrical components and equipment				
TWD	40,000	Taiwan Fertilizer Co Ltd	63	0.10	TWD	42,092	AcBel Polytech Inc	60	0.10
TWD	33,000	TSRC Corp	16	0.03	TWD	12,542	Allis Electric Co Ltd [^]	45	0.07
Commercial services					TWD	11,000	Channel Well Technology Co Ltd	28	0.05
TWD	9,000	Lung Yen Life Service Corp	15	0.02	TWD	9,000	Dynapack International Technology Corp [^]	90	0.15
TWD	5,487	Sporton International Inc	32	0.05	TWD	21,000	HUA ENG Wire & Cable Co Ltd [^]	22	0.04
TWD	16,622	Taiwan Secom Co Ltd	58	0.10	TWD	16,000	Shihlin Electric & Engineering Corp [^]	104	0.17
TWD	12,573	Taiwan Shin Kong Security Co Ltd	17	0.03	TWD	14,000	Sunonwealth Electric Machine Industry Co Ltd	69	0.11
Computers					TWD	45,117	Ta Ya Electric Wire & Cable [^]	61	0.10
TWD	6,000	Adlink Technology Inc [^]	12	0.02	TWD	82,384	Tatung Co Ltd [^]	97	0.16
TWD	3,000	ASROCK Inc	31	0.05	Electronics				
TWD	4,500	AURAS Technology Co Ltd	154	0.25	TWD	5,000	Ability Opto-Electronics Technology Co Ltd [^]	16	0.03
TWD	4,000	Chenbro Micom Co Ltd [^]	121	0.20	TWD	448	ABLEPRINT TECHNOLOGY CO Ltd	15	0.03
TWD	38,631	Chicony Electronics Co Ltd [^]	163	0.27	TWD	8,899	Advanced Wireless Semiconductor Co	32	0.05
					TWD	2,000	Airoha Technology Corp [^]	33	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Taiwan (31 October 2024: 35.12%) (continued)				
Taiwan (31 October 2024: 35.12%) (continued)					Taiwan (31 October 2024: 35.12%) (continued)				
Electronics (continued)					Energy - alternate sources (continued)				
TWD	20,000	Chang Wah Electromaterials Inc [^]	30	0.05	TWD	5,000	J&V Energy Technology Co Ltd [^]	19	0.03
TWD	21,000	Cheng Uei Precision Industry Co Ltd [^]	34	0.06	TWD	9,000	Phoenix Silicon International Corp [^]	51	0.09
TWD	8,000	Chenming Electronic Technology Corp	32	0.05	TWD	7,246	Shinfox Energy Co Ltd [^]	14	0.02
TWD	23,772	Chroma ATE Inc	633	1.04	Engineering & construction				
TWD	62,000	Compeq Manufacturing Co Ltd	176	0.29	TWD	6,000	Acter Group Corp Ltd [^]	150	0.25
TWD	14,800	Coretronic Corp [^]	42	0.07	TWD	80,000	BES Engineering Corp [^]	40	0.06
TWD	3,000	CyberPower Systems Inc	23	0.04	TWD	24,850	Chung-Hsin Electric & Machinery Manufacturing Corp	124	0.20
TWD	5,000	First Hi-Tec Enterprise Co Ltd [^]	57	0.09	TWD	22,650	Continental Holdings Corp [^]	16	0.03
TWD	18,091	FLEXium Interconnect Inc	37	0.06	TWD	38,505	CTCI Corp [^]	38	0.06
TWD	3,134	Fositek Corp	148	0.24	TWD	12,889	Hwang Chang General Contractor Co Ltd [^]	29	0.05
TWD	18,842	Global Brands Manufacture Ltd	72	0.12	TWD	10,372	L&K Engineering Co Ltd	161	0.26
TWD	21,379	Gold Circuit Electronics Ltd	324	0.54	TWD	5,000	Marketch International Corp [^]	40	0.07
TWD	1,252	Grand Process Technology Corp	59	0.10	TWD	31,023	Taiwan Cogeneration Corp	49	0.08
TWD	16,920	Hannstar Board Corp	52	0.09	TWD	10,505	United Integrated Services Co Ltd [^]	295	0.49
TWD	128,715	HannStar Display Corp	30	0.05	TWD	4,016	Yankey Engineering Co Ltd	60	0.10
TWD	14,746	ITEQ Corp [^]	56	0.09	Environmental control				
TWD	18,538	Kinsus Interconnect Technology Corp	82	0.14	TWD	5,000	Cleanaway Co Ltd	39	0.07
TWD	2,000	Machvision Inc	37	0.06	TWD	2,000	ECOVE Environment Corp	19	0.03
TWD	13,294	Merry Electronics Co Ltd [^]	44	0.07	TWD	3,000	Mega Union Technology Inc	57	0.09
TWD	14,000	Nan Ya Printed Circuit Board Corp [^]	132	0.22	Food				
TWD	19,500	Pan Jit International Inc	54	0.09	TWD	11,000	Charoen Pokphand Enterprise	49	0.08
TWD	24,000	Pan-International Industrial Corp [^]	44	0.07	TWD	7,371	Lian HWA Food Corp [^]	27	0.04
TWD	8,975	Pixart Imaging Inc [^]	68	0.11	TWD	61,848	Lien Hwa Industrial Holdings Corp [^]	97	0.16
TWD	14,398	Promate Electronic Co Ltd [^]	22	0.04	TWD	37,081	Ruentex Industries Ltd	65	0.11
TWD	26,884	Radiant Opto-Electronics Corp [^]	115	0.19	TWD	23,000	Standard Foods Corp [^]	23	0.04
TWD	3,000	Sciencetech Corp [^]	35	0.06	TWD	3,000	Ttet Union Corp	14	0.02
TWD	10,860	Simplo Technology Co Ltd	124	0.20	Food Service				
TWD	13,467	Sinbon Electronics Co Ltd [^]	93	0.15	TWD	4,597	Wowprime Corp	32	0.05
TWD	7,000	Solomon Technology Corp [^]	30	0.05	Forest Products and paper				
TWD	32,637	Supreme Electronics Co Ltd [^]	70	0.12	TWD	63,411	YFY Inc	52	0.09
TWD	15,000	Taiwan Surface Mounting Technology Corp	54	0.09	Hand and machine tools				
TWD	15,000	Taiwan Union Technology Corp [^]	188	0.31	TWD	5,000	Kaori Heat Treatment Co Ltd	102	0.17
TWD	10,000	Test Research Inc [^]	51	0.08	Healthcare products				
TWD	5,000	Thinking Electronic Industrial Co Ltd [^]	31	0.05	TWD	2,433	Pegavision Corp	27	0.05
TWD	10,007	Topco Scientific Co Ltd [^]	111	0.18	TWD	16,000	Pihsiang Machinery Manufacturing Co Ltd [^]	-	0.00
TWD	27,398	Tripod Technology Corp [^]	304	0.50	TWD	2,905	Universal Vision Biotechnology Co Ltd [^]	13	0.02
TWD	18,472	TXC Corp	54	0.09	Home furnishings				
TWD	40,198	Unitech Printed Circuit Board Corp [^]	34	0.06	TWD	78,000	Taiwan Kolin Co Ltd [^]	-	0.00
TWD	18,030	Walsin Technology Corp [^]	73	0.12	Insurance				
TWD	41,400	WT Microelectronics Co Ltd [^]	193	0.32	TWD	25,000	Central Reinsurance Co Ltd [^]	20	0.03
Energy - alternate sources					TWD	25,514	Mercuries & Associates Holding Ltd [^]	12	0.02
TWD	4,651	HD Renewable Energy Co Ltd [^]	20	0.03					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Taiwan (31 October 2024: 35.12%) (continued)				
Taiwan (31 October 2024: 35.12%) (continued)					Taiwan (31 October 2024: 35.12%) (continued)				
Insurance (continued)					Miscellaneous manufacturers (continued)				
TWD	201,637	Mercuries Life Insurance Co Ltd	47	0.08	TWD	4,100	Topkey Corp	25	0.04
TWD	12,000	Shinkong Insurance Co Ltd	44	0.07	TWD	8,673	Wiselink Co Ltd	52	0.08
Internet					Office and business equipment				
TWD	5,250	momo.com Inc [^]	40	0.07	TWD	72,000	Kinpo Electronics	53	0.09
Investment Companies					Packaging and containers				
TWD	31,300	Cathay Real Estate Development Co Ltd	23	0.04	TWD	47,000	Cheng Loong Corp [^]	26	0.04
Iron and steel					TWD	17,098	Taiwan Hon Chuan Enterprise Co Ltd [^]	71	0.12
TWD	11,000	Century Iron & Steel Industrial Co Ltd	55	0.09	Pharmaceuticals				
TWD	52,000	Chung Hung Steel Corp [^]	25	0.04	TWD	4,282	Bora Pharmaceuticals Co Ltd [^]	86	0.14
TWD	11,000	EVERGREEN Steel Corp	38	0.06	TWD	35,953	Center Laboratories Inc [^]	40	0.07
TWD	26,650	Feng Hsin Steel Co Ltd	55	0.09	TWD	9,000	Lotus Pharmaceutical Co Ltd	87	0.14
TWD	29,000	Gloria Material Technology Corp [^]	32	0.06	TWD	5,135	Lumosa Therapeutics Co Ltd	35	0.06
TWD	116,736	TA Chen Stainless Pipe	139	0.23	TWD	12,672	TTY Biopharm Co Ltd [^]	33	0.05
TWD	26,926	Tung Ho Steel Enterprise Corp [^]	55	0.09	Real estate investment and services				
TWD	186,119	Walsin Lihwa Corp [^]	181	0.30	TWD	15,000	Advantec Enterprise Co Ltd [^]	17	0.03
Leisure time					TWD	10,262	Chong Hong Construction Co Ltd	26	0.04
TWD	7,000	Fusheng Precision Co Ltd [^]	55	0.09	TWD	9,450	Crowell Development Corp [^]	10	0.02
TWD	19,000	Giant Manufacturing Co Ltd [^]	63	0.11	TWD	16,264	Da-Li Development Co Ltd [^]	26	0.04
TWD	6,000	Johnson Health Tech Co Ltd [^]	31	0.05	TWD	18,866	Delpha Construction Co Ltd [^]	18	0.03
TWD	14,000	Merida Industry Co Ltd [^]	46	0.08	TWD	17,000	Farglory Land Development Co Ltd [^]	30	0.05
TWD	32,262	Sanyang Motor Co Ltd	63	0.10	TWD	86,312	Highwealth Construction Corp [^]	110	0.18
Lodging					TWD	16,901	Huaku Development Co Ltd [^]	57	0.09
TWD	8,000	Ambassador Hotel	11	0.02	TWD	12,126	JSL Construction & Development Co Ltd [^]	20	0.03
TWD	4,336	Formosa International Hotels Corp	27	0.04	TWD	25,330	Kindom Development Co Ltd [^]	27	0.04
Machinery - diversified					TWD	52,476	Prince Housing & Development Corp	15	0.03
TWD	5,000	All Ring Tech Co Ltd	60	0.10	TWD	95,000	Ruentex Development Co Ltd	92	0.15
TWD	1,000	Apex Dynamics Inc	22	0.04	TWD	5,520	Ruentex Engineering & Construction Co	30	0.05
TWD	6,000	C Sun Manufacturing Ltd	34	0.06	TWD	27,666	Run Long Construction Co Ltd	34	0.06
TWD	5,000	GFC Ltd	20	0.03	TWD	22,900	Sakura Development Co Ltd [^]	36	0.06
TWD	11,481	Kenmec Mechanical Engineering Co Ltd [^]	26	0.04	TWD	15,102	Sinyi Realty Inc	11	0.02
TWD	76,423	Teco Electric and Machinery Co Ltd [^]	290	0.48	TWD	5,000	Yungshin Construction & Development Co Ltd [^]	13	0.02
Metal fabricate/ hardware					Retail				
TWD	14,000	Hsin Kuang Steel Co Ltd	18	0.03	TWD	10,135	Chicony Power Technology Co Ltd [^]	30	0.05
TWD	10,536	Shin Zu Shing Co Ltd [^]	73	0.12	TWD	46,000	Far Eastern Department Stores Ltd	32	0.05
TWD	50,076	Yieh Phui Enterprise Co Ltd [^]	24	0.04	TWD	6,136	Great Tree Pharmacy Co Ltd [^]	22	0.04
Mining					TWD	8,536	North-Star International Co Ltd [^]	7	0.01
TWD	38,750	Ton Yi Industrial Corp	23	0.04	TWD	3,900	Poya International Co Ltd	58	0.10
Miscellaneous manufacturers					Semiconductors				
TWD	14,000	Asia Optical Co Inc [^]	72	0.12	TWD	18,877	ADATA Technology Co Ltd	122	0.20
TWD	4,792	Genius Electronic Optical Co Ltd	65	0.11	TWD	2,697	Andes Technology Corp [^]	23	0.04
TWD	17,384	Hiwin Technologies Corp [^]	126	0.21	TWD	7,000	AP Memory Technology Corp	92	0.15
					TWD	25,330	Ardentec Corp	77	0.13
					TWD	2,280	ASMedia Technology Inc	107	0.18

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Taiwan (31 October 2024: 35.12%) (continued)				
Semiconductors (continued)					Semiconductors (continued)				
TWD	1,839	ASPEED Technology Inc	327	0.54	TWD	15,000	Via Technologies Inc	26	0.04
TWD	19,500	Chang Wah Technology Co Ltd [^]	26	0.04	TWD	7,417	VisEra Technologies Co Ltd [^]	62	0.10
TWD	37,000	Chipbond Technology Corp [^]	72	0.12	TWD	10,592	Visual Photonics Epitaxy Co Ltd	48	0.08
TWD	37,174	ChipMOS Technologies Inc	39	0.06	TWD	21,220	Win Semiconductors Corp	74	0.12
TWD	1,341	Chunghwa Precision Test Tech Co Ltd	70	0.11	TWD	194,000	Winbond Electronics Corp	342	0.56
TWD	18,340	Elan Microelectronics Corp [^]	74	0.12	TWD	1,671	WinWay Technology Co Ltd	143	0.24
TWD	8,000	Elite Advanced Laser Corp [^]	71	0.12	TWD	10,000	XinTec Inc [^]	50	0.08
TWD	15,892	Elite Semiconductor Microelectronics Technology Inc [^]	47	0.08	Shipbuilding				
TWD	38,000	Ennostar Inc [^]	42	0.07	TWD	47,318	CSBC Corp Taiwan	30	0.05
TWD	22,000	Everlight Electronics Co Ltd [^]	42	0.07	Software				
TWD	14,022	Faraday Technology Corp [^]	83	0.14	TWD	3,795	Soft-World International Corp	13	0.02
TWD	5,586	Fitipower Integrated Technology Inc [^]	28	0.05	Telecommunications				
TWD	13,000	FocalTech Systems Co Ltd [^]	25	0.04	TWD	11,000	Alpha Networks Inc [^]	12	0.02
TWD	5,263	Formosa Sumco Technology Corp [^]	17	0.03	TWD	9,214	Arcadyan Technology Corp	60	0.10
TWD	5,350	Foxsemicon Integrated Technology Inc [^]	65	0.11	TWD	42,000	HTC Corp [^]	69	0.11
TWD	4,000	Global Mixed Mode Technology Inc	30	0.05	TWD	5,000	JPC connectivity Inc [^]	27	0.05
TWD	18,253	Greatek Electronics Inc [^]	42	0.07	TWD	17,000	Sercomm Corp	55	0.09
TWD	3,932	Gudeng Precision Industrial Co Ltd [^]	45	0.07	TWD	4,000	Universal Microwave Technology Inc	57	0.10
TWD	12,000	I-Chiun Precision Industry Co Ltd [^]	29	0.05	TWD	22,795	WNC Corp	93	0.15
TWD	9,000	ITE Technology Inc	38	0.06	Textile				
TWD	72,327	King Yuan Electronics Co Ltd	511	0.84	TWD	50,000	Formosa Taffeta Co Ltd	24	0.04
TWD	5,500	LandMark Optoelectronics Corp	76	0.12	TWD	67,942	Shinkong Synthetic Fibers Corp [^]	30	0.05
TWD	6,462	LuxNet Corp [^]	43	0.07	TWD	73,601	Tainan Spinning Co Ltd [^]	30	0.05
TWD	1,709	M31 Technology Corp	23	0.04	TWD	15,723	Taiwan Paiho Ltd [^]	29	0.05
TWD	109,705	Macronix International Co Ltd [^]	111	0.18	Transportation				
TWD	5,175	MPI Corp [^]	354	0.58	TWD	15,000	Evergreen International Storage & Transport Corp	28	0.05
TWD	76,000	Nanya Technology Corp	328	0.54	TWD	8,000	Kerry TJ Logistics Co Ltd	9	0.01
TWD	11,851	Nuvoton Technology Corp	24	0.04	TWD	17,930	Sincere Navigation Corp	14	0.02
TWD	26,000	Orient Semiconductor Electronics Ltd [^]	41	0.07	TWD	26,000	U-Ming Marine Transport Corp	47	0.08
TWD	10,099	Phison Electronics Corp	350	0.58	Total Taiwan				
TWD	195,000	Powerchip Semiconductor Manufacturing Corp [^]	200	0.33				19,128	31.56
TWD	41,903	Powertech Technology Inc	236	0.39	Thailand (31 October 2024: 5.28%)				
TWD	3,700	Raydium Semiconductor Corp [^]	29	0.05	Advertising				
TWD	27,726	Sigurd Microelectronics Corp [^]	94	0.15	THB	98,016	Plan B Media Pcl NVDR [^]	12	0.02
TWD	26,250	Silicon Integrated Systems Corp [^]	47	0.08	THB	721,080	VGI PCL NVDR [^]	28	0.05
TWD	35,499	Sino-American Silicon Products Inc	144	0.24	Airlines				
TWD	7,376	Sitronix Technology Corp	48	0.08	THB	299,748	Asia Aviation PCL NVDR [^]	11	0.02
TWD	5,000	Taiwan Speciality Chemicals Corp	55	0.09	THB	37,293	Bangkok Airways PCL NVDR	15	0.02
TWD	9,833	Tong Hsing Electronic Industries Ltd	40	0.07	Banks				
TWD	12,000	Transcend Information Inc	52	0.09	THB	12,900	Kiatnakin Phatra Bank PCL NVDR [^]	26	0.04
TWD	4,000	UPI Semiconductor Corp	24	0.04	THB	16,000	Thanachart Capital PCL NVDR [^]	25	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)					Thailand (31 October 2024: 5.28%) (continued)				
Thailand (31 October 2024: 5.28%) (continued)					Thailand (31 October 2024: 5.28%) (continued)				
Beverages					Food (continued)				
THB	20,500	Carabao Group PCL NVDR [^]	29	0.05	THB	177,800	Thai Union Group PCL NVDR	72	0.12
THB	72,800	Osotspa PCL NVDR	35	0.06	THB	27,952	Thai Vegetable Oil PCL NVDR	21	0.04
Building Materials					Healthcare services				
THB	3,900	Siam City Cement PCL NVDR	17	0.03	THB	72,100	Bangkok Chain Hospital PCL NVDR	25	0.04
THB	39,300	Tipco Asphalt PCL NVDR [^]	17	0.03	THB	277,626	Chularat Hospital PCL NVDR [^]	14	0.02
Chemicals					Home builders				
THB	594,200	IRPC PCL NVDR [^]	21	0.03	THB	142,900	AP Thailand PCL NVDR [^]	38	0.06
THB	139,700	PTT Global Chemical PCL NVDR	109	0.18	THB	439,079	Quality Houses PCL NVDR [^]	18	0.03
THB	38,900	TOA Paint Thailand PCL NVDR	16	0.03	THB	503,390	WHA Corp PCL NVDR	51	0.09
Coal					Insurance				
THB	494,200	Banpu PCL NVDR	77	0.13	THB	33,100	Bangkok Life Assurance PCL NVDR	19	0.03
Commercial services					THB	142,300	Thai Life Insurance PCL NVDR [^]	45	0.07
THB	369,600	Bangkok Expressway & Metro PCL NVDR [^]	59	0.10	Investment Companies				
Computers					THB	115,100	Bangkok Commercial Asset Management PCL NVDR	24	0.04
THB	236,900	Cal-Comp Electronics Thailand PCL NVDR [^]	45	0.07	Lodging				
Diversified financial services					THB	483,500	Asset World Corp PCL NVDR [^]	33	0.06
THB	4,900	AEON Thana Sinsap Thailand PCL NVDR [^]	16	0.03	THB	38,100	Central Plaza Hotel PCL NVDR [^]	38	0.06
THB	42,300	JMT Network Services PCL NVDR [^]	13	0.02	Miscellaneous manufacturers				
THB	63,300	Krungthai Card PCL NVDR	56	0.09	THB	52,000	Sri Trang Agro-Industry PCL NVDR	19	0.03
THB	45,200	Muangthai Capital PCL NVDR	56	0.09	THB	59,900	Sri Trang Gloves Thailand PCL NVDR	13	0.02
THB	52,595	Srisawad Corp PCL NVDR [^]	46	0.08	Oil and gas				
THB	88,895	TIDLOR Holdings PCL NVDR	58	0.10	THB	32,862	Bangchak Corp PCL NVDR [^]	30	0.05
THB	13,400	Tisco Financial Group PCL NVDR [^]	44	0.07	THB	107,000	Star Petroleum Refining PCL NVDR [^]	16	0.03
Electricity					THB	73,600	Thai Oil PCL NVDR	81	0.13
THB	56,900	B Grimm Power PCL NVDR	29	0.05	Packaging and containers				
THB	127,500	CK Power PCL NVDR [^]	10	0.02	THB	77,300	SCG Packaging PCL NVDR [^]	43	0.07
THB	15,200	Electricity Generating PCL NVDR	58	0.09	Pharmaceuticals				
THB	42,200	Global Power Synergy PCL NVDR	54	0.09	THB	18,324	Mega Lifesciences PCL NVDR [^]	17	0.03
THB	66,900	Ratch Group PCL NVDR	57	0.09	Real estate investment and services				
THB	150,100	TPI Polene Power PCL NVDR [^]	10	0.02	THB	50,894	Amata Corp PCL NVDR [^]	23	0.04
Electronics					THB	522,100	Land & Houses PCL NVDR	63	0.10
THB	39,400	Hana Microelectronics PCL NVDR	28	0.05	THB	53,100	MBK PCL NVDR	27	0.05
THB	56,500	KCE Electronics PCL NVDR [^]	45	0.07	THB	888,442	Sansiri PCL NVDR [^]	38	0.06
Energy - alternate sources					THB	67,245	Supalai PCL NVDR [^]	36	0.06
THB	85,424	BPCG PCL NVDR [^]	22	0.04	Retail				
THB	349,000	Energy Absolute PCL NVDR	33	0.05	THB	70,500	Com7 PCL NVDR [^]	55	0.09
Engineering & construction					THB	322,400	Home Product Center PCL NVDR	65	0.11
THB	69,594	CH Karnchang PCL NVDR	33	0.05	THB	113,954	Siam Global House PCL NVDR [^]	24	0.04
Food					Telecommunications				
THB	63,700	Berli Jucker PCL NVDR	36	0.06	THB	12,100	Jasmine Technology Solution PCL NVDR	9	0.01
THB	43,100	Betagro PCL NVDR [^]	21	0.03					
THB	39,600	I-TAIL Corp PCL NVDR [^]	21	0.03					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
Thailand (31 October 2024: 5.28%) (continued)				
Transportation				
THB	485,566	BTS Group Holdings PCL NVDR [^]	44	0.07
THB	24,900	Regional Container Lines PCL NVDR [^]	20	0.04
Water				
THB	81,467	TTW PCL NVDR	23	0.04
Total Thailand			2,332	3.85
Total investments in equities			60,302	99.50
Rights (31 October 2024: 0.02%)				
Hong Kong (31 October 2024: 0.00%)				
Malaysia (31 October 2024: 0.00%)				
Republic of South Korea (31 October 2024: 0.01%)				
KRW	57	Robotis Co., Ltd*	5	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Singapore (31 October 2024: 0.00%)				
TWD	2,971	Taichung Commercial Bank Ltd	-	0.00
Taiwan (31 October 2024: 0.01%)				
Total rights			5	0.01
Warrants (31 October 2024: 0.00%)				
Thailand (31 October 2024: 0.00%)				
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			60,307	99.51

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
United States of America					
3	USD	192	MSCI Emerging Markets Index Futures December 2025	10	0.02
Total United States of America				10	0.02
Total unrealised gain on exchange traded futures contracts				10	0.02
Total financial derivative instruments dealt in on a regulated market				10	0.02

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	60,317	99.53
Cash and margin cash	215	0.35
Cash equivalents (31 October 2024: 0.13%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.13%)		
56,746 USD BlackRock ICS US Dollar Liquidity Fund [~]	57	0.09
Total cash equivalents	57	0.09
Other assets and liabilities	14	0.03
Net asset value attributable to redeemable shareholders	60,603	100.00

[^] These securities are partially or fully transferred as securities lent.

^{*} This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

[~] Investment in related party.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		99.26
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)		0.17
Financial derivative instruments dealt in on regulated market		0.02
UCITS collective investment schemes - Money Market Funds		0.09
Other assets		0.46
Total assets		100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	211

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 100.02%)				
Equities (31 October 2024: 100.02%)				
Bermuda (31 October 2024: 0.41%)				
Gas				
HKD	104,100	China Resources Gas Group Ltd	286	0.08
Oil and gas				
HKD	436,000	Kunlun Energy Co Ltd	401	0.12
Total Bermuda			687	0.20
Brazil (31 October 2024: 6.49%)				
Electricity				
BRL	136,332	Centrais Eletricas Brasileiras SA	1,411	0.41
BRL	26,416	Centrais Eletricas Brasileiras SA (Pref)	291	0.08
BRL	190,359	Cia Energetica de Minas Gerais (Pref)	401	0.12
BRL	121,181	Cia Paranaense de Energia - Copel (Pref)	313	0.09
Iron and steel				
BRL	145,428	Gerdau SA (Pref)	511	0.15
BRL	405,642	Vale SA	4,916	1.42
Machinery - diversified				
BRL	186,389	WEG SA	1,457	0.42
Oil and gas				
BRL	415,980	Petroleo Brasileiro SA - Petrobras	2,434	0.70
BRL	516,796	Petroleo Brasileiro SA - Petrobras (Pref)	2,855	0.83
Software				
BRL	59,890	TOTVS SA	494	0.15
Telecommunications				
BRL	94,068	TIM SA	424	0.12
Total Brazil			15,507	4.49
British Virgin Islands (31 October 2024: 0.00%)				
Cayman Islands (31 October 2024: 3.58%)				
Biotechnology				
HKD	203,000	3SBio Inc	805	0.23
Electronics				
HKD	91,000	AAC Technologies Holdings Inc	468	0.14
Energy - alternate sources				
HKD	2,528,000	GCL Technology Holdings Ltd	442	0.13
HKD	506,724	Xinyi Solar Holdings Ltd	234	0.07
Food				
HKD	222,000	Tingyi Cayman Islands Holding Corp	304	0.09
HKD	531,000	Want Want China Holdings Ltd	343	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Cayman Islands (31 October 2024: 3.58%) (continued)				
Gas				
HKD	88,800	ENN Energy Holdings Ltd	773	0.22
Healthcare services				
HKD	132,000	Genscript Biotech Corp	274	0.08
HKD	385,000	Wuxi Biologics Cayman Inc	1,793	0.52
Internet				
HKD	143,600	Tongcheng Travel Holdings Ltd	395	0.11
Machinery - diversified				
HKD	70,000	Haitian International Holdings Ltd	191	0.05
Miscellaneous manufacturers				
TWD	16,000	Airtac International Group	474	0.14
Pharmaceuticals				
HKD	1,153,000	Sino Biopharmaceutical Ltd	1,049	0.30
Real estate investment and services				
HKD	101,000	C&D International Investment Group Ltd	207	0.06
HKD	358,333	China Resources Land Ltd	1,294	0.38
HKD	234,500	Longfor Group Holdings Ltd	290	0.08
Retail				
HKD	221,200	Chow Tai Fook Jewellery Group Ltd	433	0.13
Software				
HKD	333,000	Kingdee International Software Group Co Ltd	628	0.18
Telecommunications				
HKD	1,917,000	Xiaomi Corp 'B'	10,655	3.09
Transportation				
HKD	46,791	ZTO Express Cayman Inc	859	0.25
Total Cayman Islands			21,911	6.35
Chile (31 October 2024: 0.20%)				
Electricity				
CLP	2,313,373	Enel Americas SA	218	0.06
CLP	2,981,028	Enel Chile SA	228	0.07
Total Chile			446	0.13
Czech Republic (31 October 2024: 0.36%)				
Electricity				
CZK	14,939	CEZ AS	916	0.27
Total Czech Republic			916	0.27
Greece (31 October 2024: 0.33%)				
Electricity				
EUR	20,513	Public Power Corp SA	357	0.10

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)					India (31 October 2024: 26.27%) (continued)				
Greece (31 October 2024: 0.33%) (continued)					Building Materials				
Retail									
EUR	740	FF Group*	-	0.00	INR	68,374	Ambuja Cements Ltd	436	0.13
EUR	12,840	JUMBO SA	408	0.12	INR	1,008	Shree Cement Ltd	321	0.09
Total Greece			765	0.22	INR	13,215	UltraTech Cement Ltd	1,779	0.51
Hong Kong (31 October 2024: 0.75%)					INR	26,463	Voltas Ltd	412	0.12
Commercial services					Chemicals				
HKD	139,221	China Merchants Port Holdings Co Ltd	269	0.08	INR	37,879	Asian Paints Ltd	1,071	0.31
Computers					INR	13,098	Coromandel International Ltd	314	0.09
HKD	770,000	Lenovo Group Ltd	1,125	0.32	INR	14,813	SRF Ltd	489	0.14
Electronics					INR	7,065	Supreme Industries Ltd	303	0.09
HKD	87,500	BYD Electronic International Co Ltd	411	0.12	Coal				
Pharmaceuticals					INR	209,029	Coal India Ltd	915	0.26
HKD	209,500	China Resources Pharmaceutical Group Ltd	134	0.04	Commercial services				
HKD	906,000	CSPC Pharmaceutical Group Ltd	892	0.26	INR	57,556	Marico Ltd	467	0.14
Real estate investment and services					Computers				
HKD	427,500	China Overseas Land & Investment Ltd	717	0.21	INR	11,632	Mphasis Ltd	362	0.10
Water					INR	12,159	Persistent Systems Ltd	811	0.24
HKD	336,000	Guangdong Investment Ltd	320	0.09	Cosmetics and personal care				
Total Hong Kong			3,868	1.12	INR	59,088	Dabur India Ltd	324	0.09
Hungary (31 October 2024: 0.39%)					INR	45,438	Godrej Consumer Products Ltd	573	0.17
Oil and gas					Electrical components and equipment				
HUF	45,492	MOL Hungarian Oil & Gas Plc	401	0.11	INR	117,394	Bharat Heavy Electricals Ltd	351	0.10
Pharmaceuticals					INR	5,857	Polycab India Ltd	508	0.15
HUF	15,531	Richter Gedeon Nyrt	479	0.14	INR	1,064,547	Suzlon Energy Ltd	711	0.20
Total Hungary			880	0.25	Electricity				
India (31 October 2024: 26.27%)					INR	19,579	Torrent Power Ltd	290	0.08
Apparel retailers					Electronics				
INR	676	Page Industries Ltd	314	0.09	INR	4,036	Dixon Technologies India Ltd	705	0.20
Auto manufacturers					INR	24,378	Havells India Ltd	410	0.12
INR	14,067	Maruti Suzuki India Ltd	2,565	0.74	Food				
INR	217,129	Tata Motors Ltd*	638	0.19	INR	18,409	Avenue Supermarts Ltd	861	0.25
INR	223,661	Tata Motors Passenger Vehicles Limited	1,033	0.30	INR	12,035	Britannia Industries Ltd	791	0.23
Auto parts and equipment					INR	76,071	Nestle India Ltd	1,090	0.31
INR	8,592	Balkrishna Industries Ltd	221	0.06	Gas				
INR	820	Bosch Ltd	344	0.10	INR	255,487	GAIL India Ltd	526	0.15
INR	266	MRF Ltd	472	0.14	Healthcare services				
INR	540,933	Samvardhana Motherson International Ltd	642	0.19	INR	87,587	Max Healthcare Institute Ltd	1,132	0.33
Beverages					Household products				
INR	67,195	Tata Consumer Products Ltd	882	0.26	INR	91,876	Hindustan Unilever Ltd	2,552	0.74
INR	150,175	Varun Beverages Ltd	794	0.23	Iron and steel				
					INR	36,587	Jindal Stainless Ltd	311	0.09
					INR	39,646	Jindal Steel Ltd	476	0.14
					Leisure time				
					INR	7,441	Bajaj Auto Ltd	745	0.21

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)					Indonesia (31 October 2024: 1.08%)				
India (31 October 2024: 26.27%) (continued)					Agriculture				
Leisure time (continued)					IDR	820,100	Charoen Pokphand Indonesia Tbk PT	230	0.07
INR	15,233	Eicher Motors Ltd	1,203	0.35	Food				
INR	13,321	Hero MotoCorp Ltd	832	0.24	IDR	2,075,200	Sumber Alfaria Trijaya Tbk PT	251	0.07
Machinery - diversified					Mining				
INR	78,658	CG Power & Industrial Solutions Ltd	653	0.19	IDR	166,800	United Tractors Tbk PT	270	0.08
Metal fabricate/ hardware					Pharmaceuticals				
INR	20,029	APL Apollo Tubes Ltd	404	0.12	IDR	2,079,400	Kalbe Farma Tbk PT	159	0.04
INR	13,429	Astral Ltd	219	0.06	Telecommunications				
INR	11,826	Tube Investments of India Ltd	403	0.12	IDR	5,515,400	Telkom Indonesia Persero Tbk PT	1,065	0.31
Mining					Total Indonesia				
INR	151,558	Hindalco Industries Ltd	1,447	0.42					
INR	341,621	NMDC Ltd	292	0.08	Kuwait (31 October 2024: 0.43%)				
Miscellaneous manufacturers					Banks				
INR	33,881	Pidilite Industries Ltd	551	0.16	KWD	166,457	Boubyan Bank KSCP	388	0.11
Oil and gas					KWD	1,204,709	Kuwait Finance House KSCP	3,152	0.91
INR	168,578	Bharat Petroleum Corp Ltd	678	0.20	KWD	242,497	Warba Bank KSCP	228	0.07
INR	313,547	Indian Oil Corp Ltd	586	0.17	Telecommunications				
INR	355,064	Oil & Natural Gas Corp Ltd	1,021	0.29	KWD	209,948	Mobile Telecommunications Co KSCP	363	0.11
INR	54,177	Oil India Ltd	265	0.08	Total Kuwait				
INR	680,735	Reliance Industries Ltd	11,398	3.30					
Pharmaceuticals					Malaysia (31 October 2024: 1.75%)				
INR	4,662	Alkem Laboratories Ltd	289	0.09	Agriculture				
INR	29,020	Aurobindo Pharma Ltd	372	0.11	MYR	279,600	IOI Corp Bhd	269	0.08
INR	63,704	Cipla Ltd	1,077	0.31	MYR	55,822	Kuala Lumpur Kepong Bhd	273	0.08
INR	13,263	Divi's Laboratories Ltd	1,007	0.29	MYR	182,900	QL Resources Bhd	181	0.05
INR	66,037	Dr Reddy's Laboratories Ltd	891	0.26	Chemicals				
INR	25,358	Lupin Ltd	561	0.16	MYR	267,200	Petronas Chemicals Group Bhd	249	0.07
INR	13,757	Mankind Pharma Ltd	369	0.11	Electricity				
INR	107,418	Sun Pharmaceutical Industries Ltd	2,046	0.59	MYR	291,400	Tenaga Nasional Bhd	924	0.27
INR	13,160	Torrent Pharmaceuticals Ltd	528	0.15	Engineering & construction				
INR	27,940	Zydus Lifesciences Ltd	307	0.09	MYR	513,100	Gamuda Bhd	618	0.18
Pipelines					Food				
INR	83,268	Petronet LNG Ltd	264	0.08	MYR	8,000	Nestle Malaysia Bhd	216	0.06
Real estate investment and services					MYR	232,000	SD Guthrie Bhd	292	0.09
INR	33,240	Lodha Developers Ltd	449	0.13	Healthcare services				
Retail					MYR	244,700	IHH Healthcare Bhd	482	0.14
INR	20,135	Trent Ltd	1,065	0.31	Mining				
Software					MYR	412,400	Press Metal Aluminium Holdings Bhd	623	0.18
INR	59,790	Tech Mahindra Ltd	959	0.28	Pipelines				
Transportation					MYR	88,700	Petronas Gas Bhd	392	0.11
INR	34,300	Container Corp Of India Ltd	211	0.06					
Total India			58,288	16.88					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)				
Malaysia (31 October 2024: 1.75%) (continued)				
Telecommunications				
MYR	389,327	CELCOMDIGI BHD	335	0.09
MYR	260,400	Maxis Bhd	236	0.07
		Total Malaysia	5,090	1.47
Mexico (31 October 2024: 2.35%)				
Beverages				
MXN	57,677	Arca Continental SAB de CV	560	0.16
MXN	58,846	Coca-Cola Femsa SAB de CV	507	0.15
Building Materials				
MXN	1,699,310	Cemex SAB de CV	1,729	0.50
Engineering & construction				
MXN	20,049	Grupo Aeroportuario del Sureste SAB de CV 'B'	607	0.18
Mining				
MXN	346,338	Grupo Mexico SAB de CV	2,999	0.87
Real estate investment trusts				
MXN	116,811	Prologis Property Mexico SA de CV (Reit)	467	0.13
		Total Mexico	6,869	1.99
People's Republic of China (31 October 2024: 6.38%)				
Auto manufacturers				
CNH	18,400	Great Wall Motor Co Ltd 'A'	59	0.02
HKD	259,500	Great Wall Motor Co Ltd 'H'	505	0.15
CNH	40,900	Guangzhou Automobile Group Co Ltd 'A'	45	0.01
Auto parts and equipment				
CNH	12,000	Ningbo Tuopu Group Co Ltd 'A'	124	0.04
CNH	41,400	Weichai Power Co Ltd 'A'	87	0.02
HKD	217,000	Weichai Power Co Ltd 'H'	448	0.13
CNH	14,600	Zhejiang Wanfeng Auto Wheel Co Ltd 'A'	35	0.01
Beverages				
HKD	224,000	Nongfu Spring Co Ltd 'H'	1,487	0.43
Biotechnology				
CNH	10,400	Beijing Tiantan Biological Products Corp Ltd 'A'	27	0.01
CNH	2,200	Changchun High-Tech Industry Group Co Ltd 'A'	35	0.01
CNH	13,200	Hualan Biological Engineering Inc 'A'	30	0.01
Building Materials				
CNH	26,500	Anhui Conch Cement Co Ltd 'A'	86	0.03
HKD	137,000	Anhui Conch Cement Co Ltd 'H'	408	0.12
CNH	13,500	Beijing New Building Materials Plc 'A'	45	0.01
Chemicals				
CNH	11,520	Ganfeng Lithium Group Co Ltd 'A'	112	0.03
CNH	12,900	Guangzhou Tinci Materials Technology Co Ltd 'A'	72	0.02
CNH	32,800	Huafon Chemical Co Ltd 'A'	41	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
People's Republic of China (31 October 2024: 6.38%) (continued)				
Chemicals (continued)				
CNH	56,400	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	41	0.01
CNH	25,200	Meihua Holdings Group Co Ltd 'A'	40	0.01
CNH	12,790	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	46	0.01
CNH	9,500	Tianqi Lithium Corp 'A'	71	0.02
CNH	10,500	Zangge Mining Co Ltd 'A'	87	0.03
CNH	17,700	Zhejiang Juhua Co Ltd 'A'	88	0.03
Coal				
HKD	205,000	China Coal Energy Co Ltd 'H'	289	0.08
CNH	45,200	China Shenhua Energy Co Ltd 'A'	270	0.08
HKD	377,000	China Shenhua Energy Co Ltd 'H'	1,962	0.57
CNH	22,800	Huaibei Mining Holdings Co Ltd 'A'	42	0.01
USD	103,400	Inner Mongolia Yitai Coal Co Ltd 'B'	202	0.06
CNH	65,000	Shaanxi Coal Industry Co Ltd 'A'	207	0.06
CNH	37,900	Shanxi Coking Coal Energy Group Co Ltd 'A'	39	0.01
CNH	12,000	Shanxi Lu'an Environmental Energy Development Co Ltd 'A'	25	0.01
Commercial services				
CNH	326,200	Beijing-Shanghai High Speed Railway Co Ltd 'A'	238	0.07
CNH	1,100	Hangzhou Tigermed Consulting Co Ltd 'A'	9	0.00
Computers				
CNH	10,300	IEIT Systems Co Ltd 'A'	95	0.03
CNH	21,100	Unisplendour Corp Ltd 'A'	80	0.02
CNH	24,600	Wuhan Guide Infrared Co Ltd 'A'	48	0.02
Electrical components and equipment				
CNH	21,700	Dongfang Electric Corp Ltd 'A'	64	0.02
CNH	23,400	Goldwind Science & Technology Co Ltd 'A'	51	0.01
CNH	10,400	Ningbo Sanxing Medical Electric Co Ltd 'A'	33	0.01
Electricity				
CNH	34,250	Sichuan Chuantou Energy Co Ltd 'A'	71	0.02
Electronics				
CNH	23,200	GoerTek Inc 'A'	107	0.03
CNH	48,400	Lingyi iTech Guangdong Co 'A'	106	0.03
CNH	16,200	Shengyi Technology Co Ltd 'A'	146	0.04
CNH	4,020	Shennan Circuits Co Ltd 'A'	121	0.03
CNH	9,000	Shenzhen Inovance Technology Co Ltd 'A'	97	0.03
CNH	10,200	Wingtech Technology Co Ltd 'A'	65	0.02
CNH	12,600	WUS Printed Circuit Kunshan Co Ltd 'A'	126	0.04
Energy - alternate sources				
CNH	9,516	Xinjiang Daqo New Energy Co Ltd 'A'	40	0.01
Engineering & construction				
CNH	137,800	China Railway Group Ltd 'A'	109	0.03
HKD	461,000	China Railway Group Ltd 'H'	234	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)				
People's Republic of China (31 October 2024: 6.38%) (continued)				
Engineering & construction (continued)				
CNH	274,600	China State Construction Engineering Corp Ltd 'A'	209	0.06
HKD	493,900	China Tower Corp Ltd 'H'	713	0.21
Environmental control				
CNH	10,390	Zhejiang Weiming Environment Protection Co Ltd 'A'	32	0.01
Food				
CNH	118,400	CCOOP Group Co Ltd 'A'	45	0.01
Gas				
CNH	16,182	ENN Natural Gas Co Ltd 'A'	44	0.01
Healthcare products				
HKD	276,000	Shandong Weigao Group Medical Polymer Co Ltd 'H'	193	0.05
CNH	3,200	Shenzhen New Industries Biomedical Engineering Co Ltd 'A'	27	0.01
Healthcare services				
CNH	66,662	Aier Eye Hospital Group Co Ltd 'A'	115	0.03
CNH	10,100	Pharmaron Beijing Co Ltd 'A'	47	0.01
CNH	16,400	WuXi AppTec Co Ltd 'A'	229	0.07
HKD	39,500	WuXi AppTec Co Ltd 'H'	552	0.16
Holding companies - diversified operations				
CNH	36,900	Zhejiang China Commodities City Group Co Ltd 'A'	96	0.03
Home furnishings				
CNH	41,700	Haier Smart Home Co Ltd 'A'	157	0.05
HKD	271,000	Haier Smart Home Co Ltd 'H'	880	0.25
Internet				
CNH	9,300	Kunlun Tech Co Ltd 'A'	60	0.02
Iron and steel				
CNH	142,100	Baoshan Iron & Steel Co Ltd 'A'	147	0.04
CNH	2,971	Western Superconducting Technologies Co Ltd 'A'	33	0.01
Machinery - diversified				
CNH	6,400	Shandong Himile Mechanical Science & Technology Co Ltd 'A'	60	0.02
Machinery, construction and mining				
CNH	56,700	Sany Heavy Industry Co Ltd 'A'	176	0.05
CNH	51,100	Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	59	0.02
Media				
CNH	23,600	Jiangsu Phoenix Publishing & Media Corp Ltd 'A'	33	0.01
Metal fabricate/ hardware				
CNH	14,300	Zhejiang Sanhua Intelligent Controls Co Ltd 'A'	100	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
People's Republic of China (31 October 2024: 6.38%) (continued)				
Mining				
CNH	13,200	Chifeng Jilong Gold Mining Co Ltd 'A'	55	0.02
CNH	22,800	China Northern Rare Earth Group High-Tech Co Ltd 'A'	163	0.05
CNH	5,700	China Rare Earth Resources And Technology Co Ltd 'A'	42	0.01
CNH	117,300	CMOC Group Ltd 'A'	281	0.08
HKD	414,000	CMOC Group Ltd 'H'	896	0.26
CNH	15,100	Inner Mongolia Dian Tou Energy Corp Ltd 'A'	54	0.01
CNH	22,740	Shanjin International Gold Co Ltd 'A'	69	0.02
CNH	24,800	Yunnan Aluminium Co Ltd 'A'	80	0.02
CNH	31,500	Zhongjin Gold Corp Ltd 'A'	98	0.03
Miscellaneous manufacturers				
CNH	26,900	China Jushi Co Ltd 'A'	62	0.02
CNH	162,600	CRRC Corp Ltd 'A'	175	0.05
HKD	486,000	CRRC Corp Ltd 'H'	368	0.11
CNH	33,000	Lens Technology Co Ltd 'A'	137	0.04
Oil and gas				
CNH	217,599	China Petroleum & Chemical Corp 'A'	167	0.05
HKD	2,541,410	China Petroleum & Chemical Corp 'H'	1,351	0.39
CNH	142,800	PetroChina Co Ltd 'A'	183	0.05
HKD	2,354,000	PetroChina Co Ltd 'H'	2,429	0.71
Oil and gas services				
HKD	218,000	China Oilfield Services Ltd 'H'	212	0.06
Pharmaceuticals				
CNH	10,430	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	42	0.01
CNH	12,900	Chongqing Zhifei Biological Products Co Ltd 'A'	37	0.01
CNH	10,200	CSPC Innovation Pharmaceutical Co Ltd 'A'	51	0.02
CNH	5,900	Haisco Pharmaceutical Group Co Ltd 'A'	47	0.01
CNH	11,400	Huadong Medicine Co Ltd 'A'	67	0.02
CNH	7,900	Humanwell Healthcare Group Co Ltd 'A'	23	0.01
CNH	14,200	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	58	0.02
CNH	44,700	Shanghai RAAS Blood Products Co Ltd 'A'	42	0.01
CNH	9,000	Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	75	0.02
CNH	10,500	Sichuan Kelun Pharmaceutical Co Ltd 'A'	52	0.02
CNH	4,000	Zhangzhou Pientzhuang Pharmaceutical Co Ltd 'A'	100	0.03
CNH	23,960	Zhejiang NHU Co Ltd 'A'	82	0.02
Real estate investment and services				
CNH	55,700	China Vanke Co Ltd 'A'	49	0.01
HKD	245,600	China Vanke Co Ltd 'H'	139	0.04
Retail				
CNH	25,600	HLA Group Corp Ltd 'A'	22	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)					Qatar (31 October 2024: 1.62%)				
People's Republic of China (31 October 2024: 6.38%) (continued)					Banks				
Semiconductors					QAR	651,777	Al Rayan Bank	418	0.12
CNH	2,118	ACM Research Shanghai Inc 'A'	53	0.01	QAR	197,211	Dukhan Bank	188	0.06
CNH	10,900	Hangzhou Silan Microelectronics Co Ltd 'A'	49	0.01	QAR	106,094	Qatar International Islamic Bank QSC	324	0.09
CNH	11,800	JCET Group Co Ltd 'A'	66	0.02	QAR	191,082	Qatar Islamic Bank QPSC	1,284	0.37
CNH	2,791	Loongson Technology Corp Ltd 'A'	54	0.01	Oil and gas				
CNH	3,200	Maxscend Microelectronics Co Ltd 'A'	34	0.01	QAR	75,117	Qatar Fuel QSC	309	0.09
CNH	20,941	National Silicon Industry Group Co Ltd 'A'	67	0.02	Telecommunications				
CNH	4,940	NAURA Technology Group Co Ltd 'A'	282	0.08	QAR	86,353	Ooredoo QPSC	321	0.09
CNH	8,700	OmniVision Integrated Circuits Group Inc	160	0.05	Total Qatar				
CNH	2,149	Piotech Inc 'A'	92	0.03				2,844	0.82
CNH	33,000	Sanan Optoelectronics Co Ltd 'A'	64	0.02	Republic of South Korea (31 October 2024: 23.99%)				
CNH	4,111	Verisilicon Microelectronics Shanghai Co Ltd 'A'	92	0.03	Auto manufacturers				
CNH	6,700	Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A'	37	0.01	KRW	26,771	Kia Corp	2,253	0.65
Software					Auto parts and equipment				
CNH	12,400	Hundsun Technologies Inc 'A'	55	0.02	KRW	8,184	Hankook Tire & Technology Co Ltd	266	0.08
CNH	23,500	Yonyou Network Technology Co Ltd 'A'	51	0.01	KRW	6,636	Hyundai Mobis Co Ltd	1,472	0.43
Telecommunications					KRW	5,210	LG Energy Solution Ltd	1,730	0.50
CNH	209,700	China United Network Communications Ltd 'A'	160	0.05	KRW	7,256	Samsung SDI Co Ltd	1,640	0.47
CNH	6,600	Eoptolink Technology Inc Ltd 'A'	319	0.09	Biotechnology				
CNH	7,400	Zhongji Innolight Co Ltd 'A'	491	0.14	KRW	1,927	Samsung Biologics Co Ltd	1,651	0.48
Transportation					Chemicals				
CNH	134,700	Daqin Railway Co Ltd 'A'	108	0.03	KRW	5,492	LG Chem Ltd	1,532	0.44
CNH	32,000	SF Holding Co Ltd 'A'	181	0.05	Computers				
CNH	22,300	YTO Express Group Co Ltd 'A'	54	0.02	KRW	9,600	LG Corp	541	0.16
Total People's Republic of China					Cosmetics and personal care				
			23,079	6.69	KRW	3,250	Amorepacific Corp	276	0.08
Peru (31 October 2024: 0.12%)					KRW	1,053	LG H&H Co Ltd	210	0.06
Mining					Electronics				
USD	18,311	Cia de Minas Buenaventura SAA ADR	417	0.12	KRW	6,340	Samsung Electro-Mechanics Co Ltd	1,090	0.32
Total Peru					Engineering & construction				
			417	0.12	KRW	9,447	Samsung C&T Corp	1,499	0.43
Philippines (31 October 2024: 0.14%)					Food				
Electricity					KRW	2,604	Orion Corp	182	0.05
PHP	30,420	Manila Electric Co	302	0.09	KRW	462	Samyang Foods Co Ltd	437	0.13
Total Philippines					Home furnishings				
			302	0.09	KRW	5,996	Coway Co Ltd	375	0.11
Poland (31 October 2024: 0.82%)					KRW	11,819	LG Electronics Inc	727	0.21
Electricity					Investment Companies				
PLN	99,641	PGE Polska Grupa Energetyczna SA	302	0.09	KRW	9,954	SK Square Co Ltd	1,817	0.53
Oil and gas					Iron and steel				
PLN	64,442	ORLEN SA	1,748	0.50	KRW	8,174	POSCO Holdings Inc	1,781	0.52
Total Poland					Machinery, construction and mining				
			2,050	0.59	KRW	5,863	Doosan Bobcat Inc	248	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)					Saudi Arabia (31 October 2024: 11.83%) (continued)				
Republic of South Korea (31 October 2024: 23.99%) (continued)					Banks (continued)				
Machinery, construction and mining (continued)					SAR	81,328	Bank AlBilad	643	0.18
KRW	50,197	Doosan Enerbility Co Ltd	3,125	0.90	SAR	68,719	Bank Al-Jazira	232	0.07
KRW	2,637	HD Hyundai Electric Co Ltd	1,610	0.47	Chemicals				
KRW	621	Hyosung Heavy Industries Corp	931	0.27	SAR	25,166	SABIC Agri-Nutrients Co	823	0.24
Mining					SAR	38,818	Sahara International Petrochemical Co	196	0.06
KRW	450	Korea Zinc Co Ltd	326	0.09	SAR	147,633	Saudi Arabian Mining Co	2,529	0.73
Oil and gas					SAR	98,010	Saudi Basic Industries Corp	1,596	0.46
KRW	4,819	HD Hyundai Co Ltd	693	0.20	SAR	29,724	Yanbu National Petrochemical Co	273	0.08
KRW	4,977	S-Oil Corp	251	0.07	Electricity				
Pharmaceuticals					SAR	16,527	ACWA Power Co	1,065	0.31
KRW	18,077	Celltrion Inc	2,228	0.64	SAR	92,322	Saudi Electricity Co	395	0.12
KRW	6,227	Yuhan Corp	516	0.15	Food				
Semiconductors					SAR	52,840	Almarai Co JSC	699	0.20
KRW	4,741	Hanmi Semiconductor Co Ltd	478	0.14	Healthcare services				
KRW	528,980	Samsung Electronics Co Ltd	39,913	11.56	SAR	3,701	Dallah Healthcare Co	152	0.04
KRW	91,148	Samsung Electronics Co Ltd (Pref)	5,399	1.57	SAR	9,434	Dr Sulaiman Al Habib Medical Services Group Co	685	0.20
KRW	61,007	SK hynix Inc	23,936	6.93	SAR	10,459	Mouwasset Medical Services Co	214	0.06
Shipbuilding					SAR	4,215	Nahdi Medical Co	130	0.04
KRW	2,358	HD Hyundai Heavy Industries Co Ltd	993	0.29	Insurance				
KRW	4,730	HD Korea Shipbuilding & Offshore Engineering Co Ltd	1,574	0.46	SAR	4,301	Al Rajhi Co for Co-operative Insurance	135	0.04
KRW	79,191	Samsung Heavy Industries Co Ltd	1,642	0.47	SAR	8,909	Bupa Arabia for Cooperative Insurance Co	390	0.11
Transportation					SAR	7,932	Co for Cooperative Insurance	288	0.09
KRW	4,170	Hyundai Glovis Co Ltd	553	0.16	Lodging				
Total Republic of South Korea					SAR	10,578	Makkah Construction & Development Co	251	0.07
			103,895	30.09	Media				
Russian Federation (31 October 2024: 0.00%)					SAR	3,894	Saudi Research & Media Group	178	0.05
Internet					Oil and gas				
RUB	6,351	VK IPJSC GDR*	-	0.00	SAR	36,535	Ades Holding Co	165	0.05
Iron and steel					SAR	656,833	Saudi Arabian Oil Co	4,536	1.31
RUB	83,445	Novolipetsk Steel PJSC*	-	0.00	SAR	5,220	Saudi Aramco Base Oil Co	134	0.04
RUB	11,664	Severstal PAO*	-	0.00	Retail				
Oil and gas					SAR	64,710	Jarir Marketing Co	245	0.07
RUB	661,970	Gazprom PJSC*	-	0.00	Total Saudi Arabia				
RUB	23,293	LUKOIL PJSC*	-	0.00				22,885	6.63
RUB	51,340	Novatek PJSC*	-	0.00	South Africa (31 October 2024: 3.16%)				
RUB	78,847	Tatneft PJSC*	-	0.00	Investment Companies				
Total Russian Federation					ZAR	55,815	Remgro Ltd	555	0.16
			-	0.00	Mining				
Saudi Arabia (31 October 2024: 11.83%)					ZAR	100,104	Gold Fields Ltd	3,916	1.14
Banks					ZAR	64,179	Harmony Gold Mining Co Ltd	1,078	0.31
SAR	212,989	Al Rajhi Bank	6,003	1.74	ZAR	101,645	Impala Platinum Holdings Ltd	1,093	0.32
SAR	134,386	Alinma Bank	928	0.27	ZAR	29,614	Valterra Platinum Ltd	1,835	0.53

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

				Fair value USD'000	% of net asset value					Fair value USD'000	% of net asset value
Currency	Holdings	Investment				Currency	Holdings	Investment			
Equities (31 October 2024: 100.02%) (continued)						Thailand (31 October 2024: 1.04%)					
South Africa (31 October 2024: 3.16%) (continued)						Electronics					
Retail											
ZAR	26,306	Clicks Group Ltd		554	0.16	THB	347,200	Delta Electronics Thailand PCL NVDR		2,330	0.67
Total South Africa											
				9,031	2.62	THB	475,100	Airports of Thailand PCL NVDR		606	0.18
Taiwan (31 October 2024: 4.83%)						Healthcare services					
Airlines						Oil and gas					
TWD	318,000	China Airlines Ltd		207	0.06	THB	1,235,200	Bangkok Dusit Medical Services PCL NVDR		722	0.21
TWD	304,000	Eva Airways Corp		358	0.10	THB	154,721	PTT Exploration & Production PCL NVDR		512	0.15
Apparel retailers						Total Thailand					
TWD	22,000	Eclat Textile Co Ltd		294	0.08					4,170	1.21
TWD	52,007	Feng TAY Enterprise Co Ltd		206	0.06	Turkey (31 October 2024: 0.46%)					
Auto parts and equipment						Food					
TWD	196,000	Cheng Shin Rubber Industry Co Ltd		203	0.06	TRY	49,956	BIM Birlesik Magazalar AS		640	0.19
Building Materials						Iron and steel					
TWD	252,000	Asia Cement Corp		298	0.09	TRY	388,549	Eregli Demir ve Celik Fabrikalari TAS		254	0.07
Chemicals						Oil and gas					
TWD	394,844	Formosa Chemicals & Fibre Corp		375	0.11	TRY	108,880	Turkiye Petrol Rafinerileri AS		512	0.15
TWD	426,020	Formosa Plastics Corp		528	0.15	Total Turkey					
TWD	576,292	Nan Ya Plastics Corp		778	0.23					1,406	0.41
Computers						United Arab Emirates (31 October 2024: 0.57%)					
TWD	320,000	Acer Inc		313	0.09	Banks					
TWD	54,000	Advantech Co Ltd		550	0.16	AED	161,291	Abu Dhabi Islamic Bank PJSC		927	0.27
TWD	80,000	Asustek Computer Inc		1,814	0.52	AED	321,537	Dubai Islamic Bank PJSC		832	0.24
TWD	845,293	Innolux Corp		366	0.11	Commercial services					
TWD	329,000	Wistron Corp		1,611	0.47	AED	208,163	Salik Co PJSC		339	0.10
TWD	12,900	Wiwynn Corp		1,832	0.53	Electricity					
Electrical components and equipment						AED	666,102	Dubai Electricity & Water Authority PJSC		504	0.14
TWD	217,000	Delta Electronics Inc		7,024	2.04	Investment Companies					
TWD	18,000	Fortune Electric Co Ltd		418	0.12	AED	370,304	Multiply Group PJSC		300	0.09
Electronics						Oil and gas					
TWD	100,000	E Ink Holdings Inc		690	0.20	AED	361,115	ADNOC Drilling Co PJSC		549	0.16
TWD	1,392,000	Hon Hai Precision Industry Co Ltd		11,660	3.38	Pipelines					
TWD	9,000	Jentech Precision Industrial Co Ltd		623	0.18	AED	681,651	Adnoc Gas Plc		648	0.19
TWD	145,000	Unimicron Technology Corp		771	0.22	Total United Arab Emirates					
Semiconductors						United Kingdom (31 October 2024: 0.67%)					
TWD	362,000	ASE Technology Holding Co Ltd		2,915	0.84	Mining					
TWD	169,000	MediaTek Inc		7,202	2.09	ZAR	56,326	Anglogold Ashanti Plc		3,903	1.13
TWD	1,257,000	United Microelectronics Corp		1,897	0.55	Total United Kingdom					
Transportation						Total investments in equities					
TWD	122,000	Evergreen Marine Corp Taiwan Ltd		768	0.22						
Total Taiwan											
				43,701	12.66						

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 October 2024: 0.00%)				
Republic of South Korea (31 October 2024: 0.00%)				
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			343,115	99.39

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	343,115	99.39
Cash and margin cash	2,083	0.60
Other assets and liabilities	27	0.01
Net asset value attributable to redeemable shareholders	345,225	100.00

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.38
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.18
Other assets	3.44
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.25%)				
Equities (31 October 2024: 91.67%)				
		Bermuda (31 October 2024: 2.10%)		
		Banks		
USD	98,971	Credicorp Ltd	25,831	2.47
		Total Bermuda	25,831	2.47
		Brazil (31 October 2024: 47.57%)		
		Aerospace and defence		
BRL	902,555	Embraer SA	14,580	1.40
		Banks		
BRL	2,050,971	Banco Bradesco SA	5,892	0.57
BRL	6,812,889	Banco Bradesco SA (Pref)	22,975	2.20
BRL	2,206,165	Banco do Brasil SA	8,972	0.86
BRL	6,836,737	Itau Unibanco Holding SA (Pref)	50,071	4.80
		Beverages		
BRL	6,078,626	Ambev SA	14,347	1.38
		Commercial services		
BRL	1,179,423	Localiza Rent a Car SA	8,638	0.83
BRL	1,294,922	Motiva Infraestrutura de Mobilidade SA	3,818	0.36
		Diversified financial services		
BRL	6,754,735	B3 SA - Brasil Bolsa Balcao	15,880	1.52
BRL	1,513,122	Banco BTG Pactual SA	13,717	1.32
		Electricity		
BRL	1,555,344	Centrais Eletricas Brasileiras SA	16,093	1.54
BRL	302,275	Centrais Eletricas Brasileiras SA (Pref)	3,334	0.32
BRL	2,216,234	Cia Energetica de Minas Gerais (Pref)	4,667	0.45
BRL	1,399,383	Cia Paranaense de Energia - Copel (Pref)	3,617	0.35
BRL	295,399	CPFL Energia SA	2,282	0.22
BRL	357,329	Energisa S/A	3,439	0.33
BRL	985,768	Eneva SA	3,352	0.32
BRL	264,315	Engie Brasil Energia SA	1,963	0.19
BRL	1,526,542	Equatorial Energia SA	10,389	0.99
		Food		
BRL	530,564	MBRF Global Foods Company SA	1,761	0.17
		Forest Products and paper		
BRL	890,889	Suzano SA	8,088	0.78
		Healthcare services		
BRL	1,027,669	Rede D'Or Sao Luiz SA	8,271	0.79
		Insurance		
BRL	897,304	BB Seguridade Participacoes SA	5,474	0.52

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Brazil (31 October 2024: 47.57%) (continued)				
		Insurance (continued)		
BRL	778,690	Caixa Seguridade Participacoes S/A	2,165	0.21
BRL	247,849	Porto Seguro SA	2,211	0.21
		Investment Companies		
BRL	7,404,242	Itausa SA (Pref)	16,018	1.54
		Iron and steel		
BRL	1,673,588	Gerdau SA (Pref)	5,886	0.56
BRL	4,651,757	Vale SA	56,373	5.41
		Machinery - diversified		
BRL	2,153,481	WEG SA	16,835	1.61
		Oil and gas		
BRL	4,772,590	Petroleo Brasileiro SA - Petrobras	27,926	2.68
BRL	5,937,779	Petroleo Brasileiro SA - Petrobras (Pref)	32,803	3.14
BRL	1,093,254	PRIO SA	7,314	0.70
BRL	929,438	Ultrapar Participacoes SA	3,695	0.35
BRL	1,291,044	Vibra Energia SA	5,706	0.55
		Packaging and containers		
BRL	1,041,388	Klabin SA	3,489	0.33
		Retail		
BRL	1,651,896	Raia Drogasil SA	6,135	0.59
		Software		
BRL	691,545	TOTVS SA	5,698	0.55
		Telecommunications		
BRL	1,044,409	Telefonica Brasil SA	6,214	0.60
BRL	1,086,230	TIM SA	4,899	0.47
		Transportation		
BRL	1,664,712	Rumo SA	4,921	0.47
		Water		
BRL	613,639	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	15,022	1.44
		Total Brazil	454,930	43.62
		Cayman Islands (31 October 2024: 8.49%)		
		Banks		
USD	4,345,706	NU Holdings Ltd 'A'	70,009	6.71
		Diversified financial services		
USD	461,587	XP Inc 'A'	8,410	0.81
		Total Cayman Islands	78,419	7.52
		Chile (31 October 2024: 5.42%)		
		Airlines		
CLP	462,481,628	Latam Airlines Group SA	10,544	1.01
		Banks		
CLP	66,622,363	Banco de Chile	11,697	1.12

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 91.67%) (continued)					Mexico (31 October 2024: 24.87%) (continued)				
Chile (31 October 2024: 5.42%) (continued)					Food				
Banks (continued)					MXN	5,289,032	Alfa SAB de CV 'A'	3,994	0.38
CLP	128,183	Banco de Credito e Inversiones SA	6,592	0.63	MXN	233,844	Gruma SAB de CV 'B'	3,974	0.38
CLP	96,613,959	Banco Santander Chile	6,990	0.67	MXN	1,910,655	Grupo Bimbo SAB de CV	6,612	0.64
Chemicals					MXN	486,914	Grupo Comercial Chedraui SA de CV	3,536	0.34
CLP	209,192	Sociedad Quimica y Minera de Chile SA 'B' (Pref)	10,084	0.97	Household products				
Electricity					MXN	2,227,124	Kimberly-Clark de Mexico SAB de CV 'A'	4,317	0.41
CLP	31,426,463	Enel Americas SA	2,968	0.28	Insurance				
CLP	40,523,055	Enel Chile SA	3,097	0.30	MXN	292,964	Qualitas Controladora SAB de CV	2,661	0.25
Food					Mining				
CLP	1,873,546	Cencosud SA	5,813	0.56	MXN	4,565,083	Grupo Mexico SAB de CV	39,525	3.79
Forest Products and paper					MXN	292,086	Industrias Penoles SAB de CV	12,109	1.16
CLP	1,642,999	Empresas CMPC SA	2,372	0.23	Real estate investment trusts				
Oil and gas					MXN	4,198,986	Fibra Uno Administracion SA de CV (Reit)	6,102	0.58
CLP	571,797	Empresas Copec SA	4,090	0.39	MXN	1,526,530	Prologis Property Mexico SA de CV (Reit)	6,105	0.59
Retail					Retail				
CLP	921,380	Falabella SA	5,784	0.55	MXN	823,910	Grupo Carso SAB de CV	5,897	0.57
Total Chile			70,031	6.71	MXN	7,671,789	Wal-Mart de Mexico SAB de CV	25,400	2.43
Colombia (31 October 2024: 1.27%)					Telecommunications				
Banks					MXN	26,584,173	America Movil SAB de CV	30,365	2.91
COP	372,156	Grupo Cibest SA	6,025	0.58	Total Mexico			281,262	26.97
COP	664,722	Grupo Cibest SA (Pref)	9,694	0.93	Netherlands (31 October 2024: 0.00%)				
Electricity					Food				
COP	644,682	Interconexion Electrica SA ESP	4,175	0.40	USD	468,156	JBS NV 'A'	6,184	0.59
Total Colombia			19,894	1.91	Total Netherlands			6,184	0.59
Mexico (31 October 2024: 24.87%)					Peru (31 October 2024: 0.36%)				
Banks					Mining				
MXN	3,707,299	Grupo Financiero Banorte SAB de CV 'O'	34,942	3.35	USD	241,500	Cia de Minas Buenaventura SAA ADR	5,499	0.53
MXN	2,683,472	Grupo Financiero Inbursa SAB de CV 'O'	6,526	0.63	Total Peru			5,499	0.53
Beverages					United States (31 October 2024: 1.59%)				
MXN	755,348	Arca Continental SAB de CV	7,327	0.70	Mining				
MXN	766,824	Coca-Cola Femsa SAB de CV	6,607	0.64	USD	130,891	Southern Copper Corp	18,168	1.74
MXN	2,539,804	Fomento Economico Mexicano SAB de CV	23,994	2.30	Total United States			18,168	1.74
Building Materials					Total investments in equities			960,218	92.06
MXN	22,210,641	Cemex SAB de CV	22,604	2.17	Exchange traded funds (31 October 2024: 7.57%)				
Commercial services					Germany (31 October 2024: 7.57%)				
MXN	278,368	Promotora y Operadora de Infraestructura SAB de CV	3,610	0.35	USD	1,834,786	iShares MSCI Brazil UCITS ETF DE~	77,061	7.39
Engineering & construction					Total exchange traded funds			77,061	7.39
MXN	420,827	Grupo Aeroportuario del Centro Norte SAB de CV	5,193	0.50					
MXN	567,860	Grupo Aeroportuario del Pacifico SAB de CV 'B'	11,854	1.13					
MXN	264,331	Grupo Aeroportuario del Sureste SAB de CV 'B'	8,008	0.77					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 October 2024: 0.01%)				
Mexico (31 October 2024: 0.01%)				
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			1,037,279	99.45

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
United Kingdom					
43	USD	2,560	MSCI Brazil Index Futures December 2025	71	0.01
Total United Kingdom				71	0.01
United States of America					
38	USD	2,457	MSCI Emerging Markets Index Futures December 2025	108	0.01
Total United States of America				108	0.01
Total unrealised gain on exchange traded futures contracts				179	0.02
Total financial derivative instruments dealt in on a regulated market				179	0.02

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,037,458	99.47
Cash and margin cash	3,363	0.32
Other assets and liabilities	2,178	0.21
Net asset value attributable to redeemable shareholders	1,042,999	100.00

^ These securities are partially or fully transferred as securities lent.

~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.42
Financial derivative instruments dealt in on regulated market	0.02
Other assets	0.56
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	5,376

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.28%)				
Equities (31 October 2024: 99.28%)				
Austria (31 October 2024: 0.58%)				
Banks				
EUR	2,556	Erste Group Bank AG	229	0.26
Electricity				
EUR	3,405	Verbund AG	228	0.26
Total Austria			457	0.52
Belgium (31 October 2024: 2.43%)				
Banks				
EUR	3,449	KBC Group NV	360	0.41
Beverages				
EUR	8,628	Anheuser-Busch InBev SA	456	0.52
Chemicals				
EUR	808	Syensqo SA	58	0.06
Distribution and wholesale				
EUR	707	D'ieteren Group	112	0.13
Food				
EUR	10	Lotus Bakeries NV	76	0.08
Investment Companies				
EUR	1,308	Groupe Bruxelles Lambert NV	100	0.11
EUR	200	Sofina SA	47	0.06
Pharmaceuticals				
EUR	1,910	UCB SA	425	0.48
Total Belgium			1,634	1.85
Denmark (31 October 2024: 5.74%)				
Banks				
DKK	2,403	Danske Bank A/S	93	0.11
Beverages				
DKK	1,638	Carlsberg AS 'B'	167	0.19
Biotechnology				
DKK	313	Genmab A/S	77	0.09
Building Materials				
DKK	6,297	ROCKWOOL A/S 'B'	187	0.21
Chemicals				
DKK	7,063	Novonosis Novozymes B	366	0.41
Electricity				
DKK	4,627	Orsted AS	72	0.08
Energy - alternate sources				
DKK	29,651	Vestas Wind Systems A/S	524	0.59

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Denmark (31 October 2024: 5.74%) (continued)				
Healthcare products				
DKK	1,444	Coloplast A/S 'B'	113	0.13
DKK	1,216	Demant A/S	35	0.04
Insurance				
DKK	3,733	Tryg A/S	80	0.09
Pharmaceuticals				
DKK	28,421	Novo Nordisk A/S 'B'	1,203	1.36
Retail				
DKK	931	Pandora A/S	108	0.12
Transportation				
DKK	1,622	DSV A/S^	299	0.34
Total Denmark			3,324	3.76
Finland (31 October 2024: 2.70%)				
Banks				
EUR	23,156	Nordea Bank Abp	343	0.39
Electricity				
EUR	6,481	Fortum Oyj	125	0.14
Food				
EUR	27,462	Kesko Oyj 'B'	503	0.57
Forest Products and paper				
EUR	9,344	UPM-Kymmene Oyj	217	0.25
Insurance				
EUR	34,716	Sampo Oyj 'A'	336	0.38
Machinery - diversified				
EUR	5,044	Kone Oyj 'B'	292	0.33
Packaging and containers				
EUR	2,178	Stora Enso Oyj 'R'	22	0.02
Pharmaceuticals				
EUR	3,121	Orion Oyj 'B'	189	0.21
Telecommunications				
EUR	1,235	Elisa Oyj	47	0.05
EUR	59,250	Nokia Oyj	348	0.40
Total Finland			2,422	2.74
France (31 October 2024: 16.94%)				
Advertising				
EUR	576	Publicis Groupe SA	50	0.06
Apparel retailers				
EUR	333	Hermes International SCA	716	0.81
EUR	765	Kering SA	235	0.27
EUR	2,389	LVMH Moet Hennessy Louis Vuitton SE	1,462	1.65
Auto manufacturers				
EUR	1,747	Renault SA	59	0.07

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)					France (31 October 2024: 16.94%) (continued)				
		France (31 October 2024: 16.94%) (continued)					Software		
		Banks							
EUR	2,876	BNP Paribas SA	193	0.22	EUR	11,221	Dassault Systemes SE	276	0.31
		Beverages					Transportation		
EUR	3,362	Pernod Ricard SA^	286	0.32	EUR	29,384	Getlink SE	465	0.53
		Building Materials					Total France	14,466	16.37
EUR	4,013	Cie de Saint-Gobain SA	337	0.38					
		Chemicals					Germany (31 October 2024: 11.60%)		
EUR	3,131	Air Liquide SA	526	0.59			Aerospace and defence		
		Commercial services			EUR	199	MTU Aero Engines AG	75	0.09
EUR	4,300	Edenred SE	107	0.12			Apparel retailers		
		Computers			EUR	1,533	adidas AG	251	0.28
EUR	1,169	Capgemini SE	156	0.18			Auto manufacturers		
EUR	332	Teleperformance SE^	21	0.02	EUR	3,735	Dr Ing hc F Porsche AG (Pref)^	170	0.19
		Cosmetics and personal care					Banks		
EUR	2,599	L'Oreal SA	943	1.07	EUR	1,950	Commerzbank AG	62	0.07
		Diversified financial services			EUR	10,773	Deutsche Bank AG	333	0.38
EUR	575	Amundi SA	37	0.04			Chemicals		
		Electrical components and equipment			EUR	1,417	Brenntag SE	68	0.08
EUR	4,234	Legrand SA	633	0.71	EUR	1,344	Symrise AG	97	0.11
EUR	7,889	Schneider Electric SE	1,941	2.20			Cosmetics and personal care		
		Engineering & construction			EUR	1,932	Beiersdorf AG	177	0.20
EUR	4,126	Eiffage SA	440	0.50			Diversified financial services		
EUR	7,455	Vinci SA	864	0.98	EUR	1,496	Deutsche Boerse AG	328	0.37
		Entertainment					Electronics		
EUR	356	FDJ UNITED	9	0.01	EUR	321	Sartorius AG (Pref)	77	0.09
		Healthcare products					Entertainment		
EUR	3,113	EssilorLuxottica SA	988	1.12	EUR	241	CTS Eventim AG & Co KGaA	19	0.02
EUR	313	Sartorius Stedim Biotech	65	0.07			Healthcare products		
		Healthcare services			EUR	3,105	Siemens Healthineers AG	151	0.17
EUR	899	BioMerieux	100	0.11			Healthcare services		
		Insurance			EUR	161	Fresenius Medical Care AG	8	0.01
EUR	22,498	AXA SA	847	0.96	EUR	705	Fresenius SE & Co KGaA	35	0.04
		Miscellaneous manufacturers					Home furnishings		
EUR	14,195	Alstom SA^	307	0.35	EUR	104	Rational AG	66	0.08
		Pharmaceuticals					Household products		
EUR	1,297	Ipsen SA	158	0.18	EUR	690	Henkel AG & Co KGaA	44	0.05
EUR	11,313	Sanofi SA	991	1.12	EUR	1,946	Henkel AG & Co KGaA (Pref)	137	0.16
		Real estate investment trusts					Insurance		
EUR	5,904	Covivio SA (Reit)	328	0.37	EUR	3,419	Allianz SE	1,190	1.35
EUR	4,915	Gecina SA (Reit)	396	0.45	EUR	722	Hannover Rueck SE	179	0.20
EUR	12,738	Klepierre SA (Reit)^	422	0.48	EUR	1,587	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	851	0.96
EUR	1,201	Unibail-Rodamco-Westfield (Reit)	108	0.12			Internet		
					EUR	480	Scout24 SE	48	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)					Italy (31 October 2024: 3.45%) (continued)				
Germany (31 October 2024: 11.60%) (continued)					Commercial services				
Machinery - diversified					EUR	6,098	Nexi SpA^	28	0.03
EUR	2,184	GEA Group AG	135	0.15	Electrical components and equipment				
Machinery, construction and mining					EUR	1,155	Prismian SpA	104	0.12
EUR	440	Siemens Energy AG	47	0.05	Electricity				
Miscellaneous manufacturers					EUR	83,891	Enel SpA	736	0.83
EUR	2,188	Knorr-Bremse AG	176	0.20	EUR	103,731	Terna - Rete Elettrica Nazionale	921	1.04
EUR	6,596	Siemens AG	1,620	1.83	Insurance				
Pharmaceuticals					EUR	7,803	Unipol Assicurazioni SpA	148	0.17
EUR	1,787	Merck KGaA	203	0.23	Pharmaceuticals				
Real estate investment and services					EUR	5,435	Recordati Industria Chimica e Farmaceutica SpA	280	0.32
EUR	1,783	LEG Immobilien SE	118	0.13	Retail				
EUR	9,013	Vonovia SE	235	0.27	EUR	2,968	Moncler SpA	154	0.17
Retail					Transportation				
EUR	3,046	Zalando SE	74	0.08	EUR	4,162	Poste Italiane SpA	87	0.10
Semiconductors					Total Italy				3,949 4.47
EUR	13,881	Infineon Technologies AG	476	0.54	Jersey (31 October 2024: 0.58%)				
Software					Advertising				
EUR	247	Nemetschek SE	25	0.03	Commercial services				
EUR	9,219	SAP SE	2,069	2.34	GBP	7,659	WPP Plc	25	0.03
Telecommunications					Commercial services				
EUR	24,401	Deutsche Telekom AG	656	0.74	GBP	9,180	Experian Plc	371	0.42
Transportation					Total Jersey				396 0.45
EUR	3,933	Deutsche Post AG	157	0.18	Luxembourg (31 October 2024: 0.13%)				
Total Germany					Healthcare services				
			10,357	11.72	EUR	2,803	Eurofins Scientific SE	172	0.20
Ireland (31 October 2024: 0.60%)					Internet				
Airlines					USD	1,187	Spotify Technology SA	674	0.76
EUR	805	Ryanair Holdings Plc	21	0.02	Transportation				
Building Materials					EUR	8,276	InPost SA^	90	0.10
EUR	5,931	Kingspan Group Plc	385	0.44	Total Luxembourg				936 1.06
Food					Netherlands (31 October 2024: 7.91%)				
EUR	1,462	Kerry Group Plc 'A'	116	0.13	Auto manufacturers				
Total Ireland					EUR	1,321	Ferrari NV	458	0.52
			522	0.59	Banks				
Isle of Man (31 October 2024: 0.05%)					EUR	846	ING Groep NV	18	0.02
Italy (31 October 2024: 3.45%)					Beverages				
Banks					EUR	17,368	Davide Campari-Milano NV^	105	0.12
EUR	1,842	Banca Mediolanum SpA	32	0.03	EUR	872	Heineken NV	58	0.07
EUR	22,386	Banco BPM SpA	282	0.32	Biotechnology				
EUR	11,622	BPER Banca SpA	121	0.14	EUR	368	Argenx SE	260	0.29
EUR	7,538	FinecoBank Banca Fineco SpA	149	0.17					
EUR	14,167	UniCredit SpA	907	1.03					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)					Portugal (31 October 2024: 0.42%)				
Netherlands (31 October 2024: 7.91%) (continued)					Electricity				
Chemicals					Food				
EUR	4,569	Akzo Nobel NV	262	0.30	EUR	91,118	EDP SA	393	0.44
Commercial services					Jeronimo Martins SGPS SA				
EUR	182	Adyen NV	271	0.31	EUR	1,053		23	0.03
EUR	1,653	Wolters Kluwer NV	176	0.20	Total Portugal				
Distribution and wholesale									
EUR	222	IMCD NV	20	0.02	Spain (31 October 2024: 5.96%)				
Diversified financial services					Banks				
USD	1,021	AerCap Holdings NV	115	0.13	EUR	25,269	Banco Bilbao Vizcaya Argentaria SA	441	0.50
EUR	236	Euronext NV	29	0.03	EUR	96,129	Banco Santander SA	849	0.96
Engineering & construction					EUR	5,940	CaixaBank SA	54	0.06
EUR	19,288	Ferrovial SE	1,026	1.16	Electricity				
Entertainment					EUR	30,204	EDP Renovaveis SA	383	0.43
EUR	5,837	Universal Music Group NV	136	0.15	EUR	34,476	Redeia Corp SA	538	0.61
Healthcare products					Engineering & construction				
EUR	4,884	Koninklijke Philips NV	116	0.13	EUR	2,850	ACS Actividades de Construcción y Servicios SA	203	0.23
EUR	4,244	QIAGEN NV	173	0.20	EUR	15,814	Aena SME SA	372	0.42
Insurance					EUR	1,074	Cellnex Telecom SA	29	0.04
EUR	2,159	ASR Nederland NV	125	0.14	Leisure time				
EUR	5,318	NN Group NV	316	0.36	EUR	4,015	Amadeus IT Group SA	266	0.30
Internet					Retail				
EUR	14,290	Prosus NV	856	0.97	EUR	15,305	Industria de Diseno Textil SA	733	0.83
Investment Companies					Total Spain				
EUR	3,958	EXOR NV	298	0.34					
Semiconductors					Sweden (31 October 2024: 4.98%)				
EUR	322	ASM International NV	181	0.20	Banks				
EUR	3,441	ASML Holding NV	3,159	3.58	SEK	21,815	Skandinaviska Enskilda Banken AB 'A'	361	0.41
EUR	805	BE Semiconductor Industries NV	119	0.13	SEK	18,432	Svenska Handelsbanken AB 'A'	210	0.24
EUR	6,934	STMicroelectronics NV	148	0.17	SEK	8,240	Swedbank AB 'A'	217	0.24
Total Netherlands					Building Materials				
					SEK	29,019	Nibe Industrier AB 'B'	98	0.11
Norway (31 October 2024: 1.16%)					SEK	17,890	Svenska Cellulosa AB SCA 'B'^	207	0.23
Banks					Cosmetics and personal care				
NOK	16,180	DNB Bank ASA	358	0.40	SEK	3,217	Essity AB 'B'	77	0.09
Food					Distribution and wholesale				
NOK	25,464	Mowi ASA	485	0.55	SEK	2,791	AddTech AB 'B'	82	0.09
NOK	29,628	Orkla ASA	261	0.30	Electronics				
NOK	6,437	Salmar ASA	314	0.35	SEK	4,869	Assa Abloy AB 'B'^	159	0.18
Insurance					Engineering & construction				
NOK	9,384	Gjensidige Forsikring ASA	219	0.25	SEK	12,751	Skanska AB 'B'	302	0.34
Mining					Entertainment				
NOK	1,783	Norsk Hydro ASA	10	0.01	SEK	958	Evolution AB	56	0.06
Total Norway					Forest Products and paper				
					SEK	4,234	Holmen AB 'B'^	139	0.16

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)					Switzerland (31 October 2024: 16.50%) (continued)				
Sweden (31 October 2024: 4.98%) (continued)					Chemicals				
Investment Companies					DSM-Firmenich AG			146	0.16
SEK	730	Industrivarden AB 'A'	26	0.03	EUR	2,058			
SEK	4,044	Industrivarden AB 'C'	146	0.16	CHF	136	Givaudan SA	484	0.55
SEK	12,841	Investor AB 'B'	367	0.42	Commercial services				
SEK	1,630	L E Lundbergforetagen AB 'B'	76	0.09	CHF	222	SGS SA	22	0.03
Machinery - diversified					Computers				
SEK	24,833	Atlas Copco AB 'A'	363	0.41	CHF	1,481	Logitech International SA	154	0.17
SEK	20,718	Atlas Copco AB 'B'	270	0.30	Diversified financial services				
SEK	1,958	Beijer Ref AB	27	0.03	CHF	2,677	Julius Baer Group Ltd	157	0.18
SEK	29,635	Hexagon AB 'B'	315	0.36	Electrical components and equipment				
Machinery, construction and mining					CHF	23,276	ABB Ltd	1,499	1.70
SEK	11,475	Epiroc AB 'A'	210	0.24	Electricity				
SEK	3,126	Epiroc AB 'B'	51	0.06	CHF	3,391	BKW AG^	658	0.74
SEK	12,145	Sandvik AB	320	0.36	Food				
Metal fabricate/ hardware					CHF	11	Chocoladefabriken Lindt & Spruengli AG	147	0.17
SEK	350	SKF AB 'B'	8	0.01	CHF	2	Chocoladefabriken Lindt & Spruengli AG	266	0.30
Mining					Hand and machine tools				
SEK	10,183	Boliden AB	399	0.45	CHF	841	Schindler Holding AG	260	0.29
Miscellaneous manufacturers					CHF	445	Schindler Holding AG	130	0.15
SEK	1,320	Indutrade AB	30	0.03	Healthcare products				
SEK	2,084	Trelleborg AB 'B'	76	0.09	CHF	4,827	Alcon AG	312	0.35
Private Equity					CHF	720	Sonova Holding AG	170	0.19
SEK	1,744	EQT AB	53	0.06	CHF	1,590	Straumann Holding AG	173	0.20
Real estate investment and services					Healthcare services				
SEK	3,333	Sagax AB 'B'	65	0.07	CHF	625	Lonza Group AG	374	0.42
Retail					Insurance				
SEK	4,102	H & M Hennes & Mauritz AB 'B'	68	0.08	CHF	2,773	Baloise Holding AG	597	0.68
Telecommunications					CHF	393	Helvetia Holding AG	84	0.09
SEK	8,278	Tele2 AB 'B'	113	0.13	CHF	390	Swiss Life Holding AG^	367	0.42
SEK	28,102	Telefonaktiebolaget LM Ericsson 'B'	246	0.28	CHF	3,685	Swiss Re AG	583	0.66
Total Sweden					CHF	1,316	Zurich Insurance Group AG	794	0.90
Switzerland (31 October 2024: 16.50%)					Metal fabricate/ hardware				
Banks					CHF	534	VAT Group AG	202	0.23
CHF	872	Banque Cantonale Vaudoise	88	0.10	Packaging and containers				
CHF	26,371	UBS Group AG	874	0.99	CHF	545	SIG Group AG	5	0.01
Beverages					Pharmaceuticals				
GBP	5,340	Coca-Cola HBC AG	210	0.24	CHF	989	Galderma Group AG	159	0.18
Building Materials					CHF	18,175	Novartis AG	1,947	2.20
CHF	410	Geberit AG	260	0.29	CHF	6,247	Roche Holding AG	1,746	1.98
CHF	1,459	Sika AG	247	0.28	CHF	127	Roche Holding AG	37	0.04
					CHF	4,976	Sandoz Group AG^	287	0.33
					Private Equity				
					CHF	333	Partners Group Holding AG	353	0.40

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)					United Kingdom (31 October 2024: 17.55%) (continued)				
Switzerland (31 October 2024: 16.50%) (continued)					Insurance				
Real estate investment and services					GBP	4,264	Admiral Group Plc	159	0.18
CHF	4,907	Swiss Prime Site AG^	605	0.68	GBP	79,163	Aviva Plc	603	0.68
Retail					GBP	31,704	M&G Plc	95	0.11
CHF	204	Swatch Group AG	37	0.04	GBP	3,481	Phoenix Group Holdings Plc	27	0.03
Telecommunications					GBP	6,684	Prudential Plc	80	0.09
CHF	599	Swisscom AG^	381	0.43	Internet				
Total Switzerland			14,815	16.77	GBP	4,076	Auto Trader Group Plc	36	0.04
United Kingdom (31 October 2024: 17.55%)					Lodging				
Banks					GBP	1,720	InterContinental Hotels Group Plc	180	0.20
GBP	153,277	Barclays Plc	710	0.80	Machinery - diversified				
GBP	142,818	HSBC Holdings Plc	1,729	1.96	GBP	1,651	Spirax Group Plc	133	0.15
GBP	505,009	Lloyds Banking Group Plc	512	0.58	Media				
GBP	43,228	NatWest Group Plc	287	0.33	GBP	38,079	Informa Plc	419	0.47
Beverages					GBP	7,938	Pearson Plc	96	0.11
USD	3,761	Coca-Cola Europacific Partners Plc	289	0.33	Mining				
GBP	24,044	Diageo Plc	479	0.54	GBP	18,844	Antofagasta Plc	598	0.68
Commercial services					Miscellaneous manufacturers				
GBP	7,247	Ashtead Group Plc	418	0.47	GBP	9,335	Smiths Group Plc	268	0.30
GBP	17,524	RELX Plc	670	0.76	Pharmaceuticals				
GBP	34,105	Rentokil Initial Plc	164	0.19	GBP	14,148	AstraZeneca Plc	2,008	2.28
GBP	4,800	Wise Plc 'A'	53	0.06	GBP	42,798	GSK Plc	867	0.98
Cosmetics and personal care					GBP	2,186	Hikma Pharmaceuticals Plc	46	0.05
GBP	113,362	Haleon Plc	457	0.52	Private Equity				
Distribution and wholesale					GBP	18,853	3i Group Plc	944	1.07
GBP	9,025	Bunzl Plc	238	0.27	Real estate investment trusts				
Diversified financial services					GBP	24,389	Land Securities Group Plc (Reit)	172	0.20
GBP	3,254	London Stock Exchange Group Plc	351	0.40	GBP	42,312	Segro Plc (Reit)	336	0.38
GBP	43,508	Schroders Plc	188	0.21	Retail				
Electronics					GBP	2,949	Next Plc	480	0.54
GBP	6,513	Halma Plc	263	0.30	Software				
Food Service					GBP	4,948	Sage Group Plc^	65	0.07
GBP	7,897	Compass Group Plc	227	0.26	Total United Kingdom			15,024	17.01
Forest Products and paper					Total investments in equities			87,795	99.37
GBP	7,397	Mondi Plc	72	0.08	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Healthcare products								87,795	99.37
GBP	10,637	Smith & Nephew Plc	170	0.19					
Home builders									
GBP	31,434	Barratt Redrow Plc	135	0.15					

iSHARES II PLC**SCHEDULE OF INVESTMENTS (continued)**

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
Germany					
4	EUR	79	Stoxx Europe ESG-X Index Futures December 2025	2	0.00
Total Germany				2	0.00
Total unrealised gain on exchange traded futures contracts				2	0.00
Germany					
195	EUR	344	Redeia Corp SA December 2025	(19)	(0.02)
Total Germany				(19)	(0.02)
Total unrealised loss on exchange traded futures contracts				(19)	(0.02)
Total financial derivative instruments dealt in on a regulated market				(17)	(0.02)

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			87,797	99.37
Total financial liabilities at fair value through profit or loss			(19)	(0.02)
Cash and margin cash			273	0.31
Cash equivalents (31 October 2024: 0.00%)				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
1,564	EUR	BlackRock ICS Euro Liquidity Fund™	169	0.19
Total cash equivalents			169	0.19
Other assets and liabilities			129	0.15
Net asset value attributable to redeemable shareholders			88,349	100.00

[^] These securities are partially or fully transferred as securities lent.

~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

	% of total asset value
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	99.34
Financial derivative instruments dealt in on regulated market	0.00
UCITS collective investment schemes - Money Market Funds	0.19
Other assets	0.47
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	389

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.25%)					France (31 October 2024: 12.95%) (continued)				
Equities (31 October 2024: 99.25%)					Engineering & construction				
					EUR	95,263	Bouygues SA	3,728	0.40
Austria (31 October 2024: 0.78%)					Entertainment				
					EUR	93,751	FDJ UNITED	2,370	0.26
Electricity					Food				
EUR	57,599	Verbund AG^	3,856	0.42	EUR	300,920	Danone SA	23,074	2.51
Total Austria					Insurance				
			3,856	0.42	EUR	595,711	AXA SA	22,416	2.44
Belgium (31 October 2024: 3.23%)					Total France				
								102,773	11.18
Banks					Germany (31 October 2024: 7.57%)				
EUR	195,427	KBC Group NV	20,373	2.21	Household products				
Total Belgium					EUR	88,154	Henkel AG & Co KGaA	5,708	0.62
			20,373	2.21	EUR	144,279	Henkel AG & Co KGaA (Pref)	10,137	1.10
Denmark (31 October 2024: 5.70%)					Insurance				
Beverages					EUR	43,177	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	23,160	2.52
DKK	81,485	Carlsberg AS 'B'	8,311	0.90	Pharmaceuticals				
Insurance					EUR	110,030	Merck KGaA	12,483	1.36
DKK	290,031	Tryg A/S	6,203	0.68	Software				
Pharmaceuticals					EUR	18,955	SAP SE	4,255	0.46
DKK	576,546	Novo Nordisk A/S 'B'	24,395	2.65	Total Germany				
Retail								55,743	6.06
DKK	69,499	Pandora A/S	8,075	0.88	Ireland (31 October 2024: 2.20%)				
Total Denmark					Banks				
			46,984	5.11	EUR	1,800,147	AIB Group Plc	14,374	1.56
Finland (31 October 2024: 4.15%)					Food				
					EUR	70,518	Kerry Group Plc 'A'	5,578	0.61
Food					Oil and gas				
EUR	231,078	Kesko Oyj 'B'^	4,229	0.46	GBP	84,031	DCC Plc	4,792	0.52
Forest Products and paper					Total Ireland				
EUR	454,984	UPM-Kymmene Oyj	10,592	1.15				24,744	2.69
Machinery, construction and mining					Italy (31 October 2024: 5.95%)				
EUR	527,520	Metso Oyj	7,496	0.82	Banks				
Telecommunications					EUR	188,853	Banca Mediolanum SpA	3,288	0.36
EUR	120,688	Elisa Oyj	4,615	0.50	EUR	963,617	Banco BPM SpA	12,146	1.32
Total Finland					Electricity				
			26,932	2.93	EUR	2,980,424	Enel SpA	26,144	2.84
France (31 October 2024: 12.95%)					Gas				
Auto parts and equipment					EUR	1,452,423	Snam SpA	7,768	0.84
EUR	570,279	Cie Generale des Etablissements Michelin SCA	15,791	1.72	Insurance				
Diversified financial services					EUR	627,427	Generali^	20,925	2.28
EUR	52,437	Amundi SA	3,372	0.37	EUR	307,322	Unipol Assicurazioni SpA	5,828	0.63
Electrical components and equipment									
EUR	130,117	Schneider Electric SE	32,022	3.48					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.25%) (continued)					Sweden (31 October 2024: 4.83%) (continued)				
Italy (31 October 2024: 5.95%) (continued)					Building Materials				
Retail					SEK	515,389	Svenska Cellulosa AB SCA 'B'^	5,962	0.65
EUR	198,901	Moncler SpA	10,343	1.13	Cosmetics and personal care				
Total Italy			86,442	9.40	SEK	512,819	Essity AB 'B'	12,212	1.33
Jersey (31 October 2024: 1.44%)					Entertainment				
Advertising					SEK	126,278	Evolution AB^	7,321	0.79
GBP	916,462	WPP Plc^	2,999	0.33	Mining				
Total Jersey			2,999	0.33	SEK	241,084	Boliden AB	9,440	1.03
Netherlands (31 October 2024: 5.59%)					Telecommunications				
Commercial services					SEK	464,118	Tele2 AB 'B'	6,373	0.69
EUR	135,727	Wolters Kluwer NV	14,421	1.57	Total Sweden			61,992	6.74
Insurance					Switzerland (31 October 2024: 20.53%)				
EUR	27,428	ASR Nederland NV	1,588	0.17	Computers				
EUR	228,173	NN Group NV	13,549	1.48	CHF	129,478	Logitech International SA	13,511	1.47
Semiconductors					Electrical components and equipment				
EUR	23,339	ASML Holding NV	21,428	2.33	CHF	496,938	ABB Ltd	31,998	3.48
Telecommunications					Food				
EUR	3,309,146	Koninklijke KPN NV	13,296	1.44	CHF	25,996	Nestle SA	2,157	0.24
Total Netherlands			64,282	6.99	Healthcare products				
Norway (31 October 2024: 1.29%)					CHF	42,993	Sonova Holding AG	10,143	1.10
Oil and gas					Insurance				
NOK	268,086	Aker BP ASA^	6,036	0.65	CHF	142,449	Swiss Re AG	22,539	2.45
NOK	712,853	Equinor ASA^	14,773	1.61	CHF	41,958	Zurich Insurance Group AG^	25,314	2.75
Telecommunications					Pharmaceuticals				
NOK	380,511	Telenor ASA	4,908	0.54	CHF	180,316	Novartis AG	19,319	2.10
Total Norway			25,717	2.80	Real estate investment and services				
Spain (31 October 2024: 1.58%)					CHF	68,380	Swiss Prime Site AG^	8,436	0.92
Banks					Transportation				
EUR	1,834,414	Banco Bilbao Vizcaya Argentaria SA	31,983	3.48	CHF	40,966	Kuehne + Nagel International AG	6,809	0.74
EUR	2,745,993	CaixaBank SA	25,159	2.73	Total Switzerland			140,226	15.25
Electricity					United Kingdom (31 October 2024: 21.46%)				
EUR	1,681,417	Iberdrola SA	29,534	3.21	Beverages				
Oil and gas					GBP	919,838	Diageo Plc	18,324	1.99
EUR	681,814	Repsol SA	10,824	1.18	Commercial services				
Total Spain			97,500	10.60	GBP	135,741	Intertek Group Plc	7,826	0.85
Sweden (31 October 2024: 4.83%)					GBP	537,907	RELX Plc	20,555	2.24
Auto manufacturers					Diversified financial services				
SEK	864,956	Volvo AB 'B'	20,684	2.25	GBP	623,491	Schroders Plc	2,693	0.29
					Electricity				
					GBP	1,851,805	National Grid Plc	24,030	2.61
					Forest Products and paper				
					GBP	374,624	Mondi Plc^	3,626	0.39

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.25%) (continued)					United Kingdom (31 October 2024: 21.46%) (continued)				
					Insurance				
GBP	2,272,165	Aviva Plc	17,293	1.88	GBP	836,703	Sage Group Plc	10,948	1.19
					Media				
GBP	1,123,677	Informa Plc	12,379	1.35	GBP	16,968,751	Vodafone Group Plc	17,798	1.94
					Real estate investment trusts				
GBP	601,610	Land Securities Group Plc (Reit)^	4,256	0.46	Total United Kingdom				
GBP	1,096,657	Segro Plc (Reit)	8,706	0.95	Total investments in equities				
					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
GBP	1,513,665	Kingfisher Plc^	5,321	0.58					

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
Germany					
139	EUR	3,798	Stoxx Europe 600 Index Futures December 2025	90	0.01
Total Germany				90	0.01
Total unrealised gain on exchange traded futures contracts				90	0.01
Total financial derivative instruments dealt in on a regulated market				90	0.01

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
GBP Hedged Share Class							
GBP	3,068	CHF	3,227	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	569	NOK	7,524	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,357	SEK	16,856	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						0	0.00
GBP Hedged Share Class							
GBP	1,065	DKK	9,057	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,377	EUR	11,815	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	3,070	CHF	3,227	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,067	DKK	9,057	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	10,395	EUR	11,815	State Street Bank and Trust Company	02/12/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	566	NOK	7,524	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,354	SEK	16,856	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						(0)	0.00
Total over-the-counter financial derivative instruments						-	0.00
							% of net asset value
Total financial assets at fair value through profit or loss						914,408	99.44
Cash and margin cash						1,309	0.14
Cash equivalents (31 October 2024: 0.07%)							
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.07%)					
1,445	EUR	BlackRock ICS Euro Liquidity Fund [~]					
Total cash equivalents						156	0.01
Other assets and liabilities						3,706	0.41
Net asset value attributable to redeemable shareholders						919,579	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.04
Financial derivative instruments dealt in on regulated market	0.01
UCITS collective investment schemes - Money Market Funds	0.02
Other assets	0.93
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	3,979
Over-the-counter forward currency contracts	37

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.30%)					Finland (31 October 2024: 5.78%) (continued)				
Equities (31 October 2024: 99.30%)					Machinery, construction and mining				
Austria (31 October 2024: 0.21%)					EUR	842,559	Metso Oyj	11,973	0.36
Electricity					Packaging and containers				
EUR	148,887	Verbund AG	9,968	0.30	EUR	739,961	Stora Enso Oyj 'R'	7,473	0.23
Total Austria			9,968	0.30	Pharmaceuticals				
Belgium (31 October 2024: 0.74%)					EUR	132,931	Orion Oyj 'B'	8,049	0.24
Banks					Telecommunications				
EUR	295,852	KBC Group NV	30,842	0.93	EUR	185,998	Elisa Oyj	7,112	0.22
Electricity					EUR	5,463,980	Nokia Oyj	32,041	0.97
EUR	94,456	Elia Group SA	9,871	0.30	Total Finland			103,669	3.14
Total Belgium			40,713	1.23	France (31 October 2024: 18.55%)				
Denmark (31 October 2024: 9.64%)					Apparel retailers				
Biotechnology					EUR	36,264	Hermes International SCA	77,931	2.36
DKK	76,089	Genmab A/S	18,729	0.57	Auto parts and equipment				
Chemicals					EUR	785,808	Cie Generale des Etablissements Michelin SCA	21,759	0.66
DKK	456,055	Novonesis Novozymes B	23,648	0.71	Banks				
Electricity					EUR	1,341,749	Credit Agricole SA	20,985	0.64
DKK	1,173,935	Orsted AS	18,205	0.55	Cosmetics and personal care				
Energy - alternate sources					EUR	308,593	L'Oreal SA	111,911	3.39
DKK	1,362,143	Vestas Wind Systems A/S	24,070	0.73	Distribution and wholesale				
Healthcare products					EUR	286,785	Rexel SA	8,604	0.26
DKK	170,127	Coloplast A/S 'B'	13,342	0.40	Electrical components and equipment				
DKK	87,868	Demant A/S	2,535	0.08	EUR	598,258	Schneider Electric SE	147,231	4.45
Insurance					Food				
DKK	442,621	Tryg A/S	9,466	0.28	EUR	829,185	Danone SA	63,582	1.92
Pharmaceuticals					Insurance				
DKK	3,154,266	Novo Nordisk A/S 'B'	133,463	4.04	EUR	2,268,770	AXA SA	85,374	2.58
Retail					Pharmaceuticals				
DKK	90,607	Pandora A/S	10,528	0.32	EUR	47,103	Ipsen SA	5,737	0.17
Transportation					Real estate investment trusts				
DKK	267,440	DSV A/S	49,246	1.49	EUR	70,533	Covivio SA (Reit)	3,922	0.12
Total Denmark			303,232	9.17	Software				
Finland (31 October 2024: 5.78%)					EUR	714,435	Dassault Systemes SE	17,597	0.53
Food					Total France			564,633	17.08
EUR	355,682	Kesko Oyj 'B'	6,509	0.20	Germany (31 October 2024: 8.67%)				
Insurance					Apparel retailers				
EUR	3,155,953	Sampo Oyj 'A'	30,512	0.92	EUR	194,017	adidas AG	31,780	0.96
					Diversified financial services				
					EUR	241,421	Deutsche Boerse AG	52,992	1.60
					Electronics				
					EUR	33,837	Sartorius AG (Pref)	8,057	0.25

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.30%) (continued)					Netherlands (31 October 2024: 12.08%)				
Germany (31 October 2024: 8.67%) (continued)					Biotechnology				
Household products					EUR	79,382	Argenx SE	56,012	1.70
EUR	134,123	Henkel AG & Co KGaA	8,684	0.26	Chemicals				
EUR	208,465	Henkel AG & Co KGaA (Pref)	14,647	0.45	EUR	220,714	Akzo Nobel NV	12,678	0.38
Insurance					Commercial services				
EUR	169,282	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	90,803	2.75	EUR	311,981	Wolters Kluwer NV	33,148	1.00
Machinery - diversified					Entertainment				
EUR	193,536	GEA Group AG	11,999	0.36	EUR	1,403,722	Universal Music Group NV	32,664	0.99
Pharmaceuticals					Food				
EUR	172,060	Merck KGaA	19,520	0.59	EUR	1,174,539	Koninklijke Ahold Delhaize NV	41,708	1.26
Semiconductors					Healthcare products				
EUR	1,369,163	Infineon Technologies AG	46,990	1.42	EUR	288,291	QIAGEN NV	11,751	0.36
Total Germany			285,472	8.64	Insurance				
Ireland (31 October 2024: 0.83%)					EUR	202,034	ASR Nederland NV	11,698	0.35
Food					Internet				
EUR	203,378	Kerry Group Plc 'A'	16,087	0.49	EUR	1,488,599	Prosus NV	89,212	2.70
Total Ireland			16,087	0.49	Semiconductors				
Italy (31 October 2024: 3.29%)					EUR	223,887	ASML Holding NV	205,550	6.22
Electricity					Telecommunications				
EUR	3,049,782	Terna - Rete Elettrica Nazionale	27,100	0.82	EUR	5,064,665	Koninklijke KPN NV	20,350	0.62
Insurance					Total Netherlands			514,771	15.58
EUR	1,105,905	Generali	36,882	1.11	Norway (31 October 2024: 1.66%)				
Retail					Banks				
EUR	264,492	Moncler SpA	13,754	0.42	NOK	1,143,656	DNB Bank ASA	25,298	0.77
Transportation					Food				
EUR	582,255	Poste Italiane SpA	12,163	0.37	NOK	599,783	Mowi ASA	11,434	0.34
Total Italy			89,899	2.72	NOK	932,771	Orkla ASA	8,204	0.25
Jersey (31 October 2024: 0.00%)					Insurance				
Advertising					NOK	256,181	Gjensidige Forsikring ASA	5,981	0.18
GBP	1,386,092	WPP Plc	4,536	0.14	Telecommunications				
Total Jersey			4,536	0.14	NOK	800,822	Telenor ASA	10,328	0.31
Luxembourg (31 October 2024: 0.00%)					Total Norway			61,245	1.85
Healthcare services					Spain (31 October 2024: 2.15%)				
EUR	146,266	Eurofins Scientific SE	8,943	0.27	Electricity				
Transportation					EUR	688,684	EDP Renovaveis SA	8,733	0.27
EUR	307,160	InPost SA	3,354	0.10	EUR	656,526	Redeia Corp SA	10,248	0.31
Total Luxembourg			12,297	0.37	Engineering & construction				
					EUR	56,078	Acciona SA	10,767	0.33
					EUR	244,050	ACS Actividades de Construccion y Servicios SA	17,376	0.52
					EUR	651,013	Cellnex Telecom SA	17,597	0.53

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.30%) (continued)					Switzerland (31 October 2024: 21.16%) (continued)				
Spain (31 October 2024: 2.15%) (continued)					Healthcare products				
Leisure time					CHF	653,164	Alcon AG	42,156	1.28
EUR	527,233	Amadeus IT Group SA	34,966	1.06	CHF	67,496	Sonova Holding AG	15,925	0.48
Total Spain			99,687	3.02	CHF	146,993	Straumann Holding AG	16,023	0.48
Sweden (31 October 2024: 2.31%)					Healthcare services				
Banks					CHF	91,940	Lonza Group AG	54,993	1.66
SEK	1,890,351	Svenska Handelsbanken AB 'A'	21,515	0.65	Insurance				
Biotechnology					CHF	384,897	Swiss Re AG	60,900	1.84
SEK	244,619	Swedish Orphan Biovitrum AB	7,306	0.22	CHF	188,153	Zurich Insurance Group AG	113,517	3.44
Building Materials					Metal fabricate/ hardware				
SEK	1,924,421	Nibe Industrier AB 'B'	6,518	0.19	CHF	35,106	VAT Group AG	13,273	0.40
SEK	793,432	Svenska Cellulosa AB SCA 'B'	9,179	0.28	Packaging and containers				
Cosmetics and personal care					CHF	388,489	SIG Group AG	3,763	0.11
SEK	785,412	Essity AB 'B'	18,703	0.56	Real estate investment and services				
Machinery, construction and mining					CHF	101,660	Swiss Prime Site AG	12,541	0.38
SEK	1,388,561	Sandvik AB	36,564	1.11	Transportation				
Mining					CHF	62,819	Kuehne + Nagel International AG	10,441	0.32
SEK	368,429	Boliden AB	14,426	0.44	Total Switzerland			635,567	19.23
Private Equity					United Kingdom (31 October 2024: 12.23%)				
SEK	468,166	EQT AB	14,084	0.43	Beverages				
Telecommunications					USD	296,281	Coca-Cola Europacific Partners Plc	22,802	0.69
SEK	714,043	Tele2 AB 'B'	9,805	0.30	Commercial services				
SEK	3,110,239	Telia Co AB	10,583	0.32	GBP	205,363	Intertek Group Plc	11,840	0.36
Total Sweden			148,683	4.50	GBP	2,390,906	RELX Plc	91,365	2.76
Switzerland (31 October 2024: 21.16%)					Diversified financial services				
Banks					GBP	975,216	Schroders Plc	4,212	0.13
CHF	38,365	Banque Cantonale Vaudoise	3,863	0.12	Forest Products and paper				
Beverages					GBP	569,080	Mondi Plc	5,507	0.17
GBP	280,478	Coca-Cola HBC AG	11,028	0.33	Home builders				
Building Materials					GBP	1,631,154	Barratt Redrow Plc	6,987	0.21
CHF	195,535	Sika AG	33,176	1.00	Insurance				
Chemicals					GBP	337,948	Admiral Group Plc	12,603	0.38
EUR	239,401	DSM-Firmenich AG	16,926	0.51	GBP	7,609,363	Legal & General Group Plc	20,598	0.62
CHF	11,922	Givaudan SA	42,436	1.29	GBP	845,047	Phoenix Group Holdings Plc	6,483	0.20
Commercial services					Internet				
CHF	212,934	SGS SA	20,826	0.63	GBP	1,130,018	Auto Trader Group Plc	10,038	0.30
Computers					Machinery - diversified				
CHF	159,849	Logitech International SA	16,680	0.51	GBP	91,603	Spirax Group Plc	7,398	0.22
Diversified financial services					Media				
CHF	261,451	Julius Baer Group Ltd	15,294	0.46	GBP	1,695,611	Informa Plc	18,680	0.57
Electrical components and equipment					GBP	694,387	Pearson Plc	8,379	0.25
CHF	2,046,974	ABB Ltd	131,806	3.99	Miscellaneous manufacturers				
					GBP	411,423	Smiths Group Plc	11,793	0.36

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.30%) (continued)					United Kingdom (31 October 2024: 12.23%) (continued)				
United Kingdom (31 October 2024: 12.23%) (continued)					Water				
Private Equity					Severn Trent Plc				
GBP	1,245,195	3i Group Plc	62,367	1.89	GBP	563,272		17,832	0.54
Real estate investment trusts					GBP	1,447,385	United Utilities Group Plc	19,779	0.60
Segro Plc (Reit)					Total United Kingdom				
GBP	1,679,927		13,336	0.40				383,886	11.62
Retail					Total investments in equities				
Associated British Foods Plc									
GBP	416,503		10,881	0.33	Total transferable securities admitted to an official stock exchange				
GBP	2,121,057	Kingfisher Plc	7,456	0.23	listing and dealt in on another regulated market				
Software								3,274,345	99.08
Sage Group Plc									
GBP	1,035,505		13,550	0.41					

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
Germany					
540	EUR	24,179	Stoxx 50 Index Futures December 2025	760	0.02
Total Germany				760	0.02
Total unrealised gain on exchange traded futures contracts				760	0.02
Total financial derivative instruments dealt in on a regulated market				760	0.02

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
EUR	2,035,550	CHF	1,882,782	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,616,957	DKK	12,067,482	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	1,829,967	GBP	1,599,450	State Street Bank and Trust Company	04/11/2025	9	0.00
EUR	1,259,663	GBP	1,108,261	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	18,121	SEK	198,070	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	493,776	SEK	5,409,360	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						10	0.00
NOK Hedged Share Class							
NOK	20,948	EUR	1,792	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
SEK Hedged Share Class							
SEK	66,997	EUR	6,079	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	1,628,596	EUR	148,265	State Street Bank and Trust Company	04/11/2025	1	0.00
SEK	874,210	EUR	79,798	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						1	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
CHF Hedged Share Class							
CHF	127,607	EUR	136,959	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	579,713	EUR	623,076	State Street Bank and Trust Company	04/11/2025	2	0.00
Total unrealised gain						3	0.00
USD Hedged Share Class							
USD	26,915	EUR	22,934	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	3,186	EUR	2,737	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	14,061	EUR	12,163	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
GBP Hedged Share Class							
GBP	1,406	EUR	1,598	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						-	0.00
DKK Hedged Share Class							
DKK	276,650	EUR	37,039	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						14	0.00
EUR	3,056,174	CHF	2,848,381	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
EUR	311,406	NOK	3,644,145	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	112,107	USD	131,366	State Street Bank and Trust Company	04/11/2025	(2)	0.00
EUR	698,049	SEK	7,693,757	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
EUR	1,837	SEK	20,120	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	207,800	NOK	2,430,339	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,063,257	DKK	7,937,202	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	75,881	USD	87,720	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(25)	(0.00)
NOK Hedged Share Class							
NOK	757,454	EUR	65,043	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	84,505	EUR	7,286	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	85,290	EUR	7,338	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	53,599	EUR	4,583	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	383,473	EUR	32,789	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	3,034	EUR	259	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
SEK Hedged Share Class							
SEK	191,040	EUR	17,478	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	6,916	EUR	632	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
CHF Hedged Share Class							
CHF	67,354	EUR	72,701	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	301,050	EUR	325,481	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	2,382	EUR	2,575	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
DKK Hedged Share Class							
DKK	174,924	EUR	23,441	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	2,541,482	EUR	340,510	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	288,995	EUR	38,702	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	338,940	EUR	45,406	State Street Bank and Trust Company	02/12/2025	-	0.00
DKK	1,217,961	EUR	163,162	State Street Bank and Trust Company	02/12/2025	-	0.00
DKK	9,636	EUR	1,291	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
USD Hedged Share Class							
USD	111	EUR	96	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
GBP Hedged Share Class							
GBP	341,600	EUR	392,413	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	39,689	EUR	45,446	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	177,758	EUR	202,043	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						(4)	(0.00)
Total unrealised loss on over-the-counter forward currency contracts						(29)	(0.00)
Total over-the-counter financial derivative instruments						(15)	(0.00)
						Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss						3,275,119	99.10
Total financial liabilities at fair value through profit or loss						(29)	0.00
Cash and margin cash						7,964	0.24
Cash equivalents (31 October 2024: 0.17%)							
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.17%)					
89,568	EUR	BlackRock ICS Euro Liquidity Fund				9,650	0.29
Total cash equivalents						9,650	0.29
Other assets and liabilities						12,199	0.37
Net asset value attributable to redeemable shareholders						3,304,903	100.00

⁻ Investment in related party.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		98.96
Financial derivative instruments dealt in on regulated market		0.02
UCITS collective investment schemes - Money Market Funds		0.29
Other assets		0.73
Total assets		100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	25,699
Over-the-counter forward currency contracts	15,642

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TURKEY UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.86%)					Turkey (31 October 2024: 99.86%) (continued)				
Equities (31 October 2024: 99.86%)					Holding companies - diversified operations				
		Turkey (31 October 2024: 99.86%)			TRY	3,187,878	Haci Omer Sabanci Holding AS	6,183	5.23
		Aerospace and defence			TRY	2,099,386	KOC Holding AS	8,568	7.25
TRY	3,775,033	Aselsan Elektronik Sanayi Ve Ticaret AS	18,279	15.47	Iron and steel				
		Airlines			TRY	9,658,504	Eregli Demir ve Celik Fabrikalari TAS^	6,312	5.34
TRY	1,523,270	Turk Hava Yollari AO^	10,560	8.93	Oil and gas				
		Auto manufacturers			TRY	2,658,536	Turkiye Petrol Rafinerileri AS^	12,494	10.57
TRY	1,936,743	Ford Otomotiv Sanayi AS^	4,571	3.87	Telecommunications				
		Banks			TRY	3,339,068	Turkcell Iletisim Hizmetleri AS^	7,917	6.70
TRY	8,609,761	Akbank TAS^	12,450	10.53	Total Turkey				
TRY	24,146,123	Turkiye Is Bankasi AS 'C'^	7,264	6.15	Total investments in equities				
TRY	9,324,069	Yapi ve Kredi Bankasi AS^	7,451	6.30					
		Food			Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
TRY	1,241,786	BIM Birlesik Magazalar AS^	15,918	13.47					
Number of contracts	Currency	Notional amount	Description					Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)									
Exchange traded futures contracts (31 October 2024: 0.00%)									
Turkey									
74	TRY	222	BIST 30 Index Futures December 2025					-	0.00
Total Turkey								-	0.00
Total unrealised loss on exchange traded futures contracts								(-)	0.00
Total financial derivative instruments dealt in on a regulated market								(-)	0.00
								Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss								117,967	99.81
Cash and margin cash								269	0.23
Other assets and liabilities								(42)	(0.04)
Net asset value attributable to redeemable shareholders								118,194	100.00

^ These securities are partially or fully transferred as securities lent.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TURKEY UCITS ETF (continued)

As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		99.75
Other assets		0.25
Total assets		100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.86%)				
Equities (31 October 2024: 99.86%)				
		Curacao (31 October 2024: 0.51%)		
		Oil and gas services		
USD	34,280	SLB Ltd	1,236	0.42
		Total Curacao	1,236	0.42
		Ireland (31 October 2024: 6.56%)		
		Building Materials		
USD	15,445	CRH Plc	1,839	0.63
USD	15,035	Johnson Controls International Plc	1,720	0.59
USD	5,096	Trane Technologies Plc	2,286	0.79
		Chemicals		
USD	10,755	Linde Plc	4,499	1.55
		Computers		
USD	14,230	Accenture Plc 'A'	3,559	1.22
		Electrical components and equipment		
USD	8,940	Eaton Corp Plc	3,411	1.17
		Electronics		
USD	6,776	TE Connectivity Plc	1,674	0.58
		Environmental control		
USD	3,759	Pentair Plc	400	0.14
		Healthcare products		
USD	29,274	Medtronic Plc	2,655	0.92
USD	2,248	STERIS Plc	530	0.18
		Total Ireland	22,573	7.77
		Switzerland (31 October 2024: 0.38%)		
		Agriculture		
USD	3,199	Bunge Global SA	303	0.10
		Electronics		
USD	3,739	Garmin Ltd	800	0.28
		Total Switzerland	1,103	0.38
		United States (31 October 2024: 92.41%)		
		Aerospace and defence		
USD	1,028	HEICO Corp	327	0.11
USD	1,734	HEICO Corp 'A'	429	0.15
		Agriculture		
USD	10,977	Archer-Daniels-Midland Co	664	0.23
		Airlines		
USD	3,559	Delta Air Lines Inc	204	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 92.41%) (continued)				
		Auto manufacturers		
USD	3,147	Cummins Inc	1,377	0.47
USD	66,309	Tesla Inc	30,274	10.42
		Beverages		
USD	29,479	Keurig Dr Pepper Inc	800	0.28
USD	16,711	Monster Beverage Corp	1,117	0.38
		Biotechnology		
USD	3,357	Biogen Inc	518	0.18
USD	4,453	BioMarin Pharmaceutical Inc	238	0.08
USD	15,586	Corteva Inc	958	0.33
USD	2,425	Regeneron Pharmaceuticals Inc	1,581	0.54
		Building Materials		
USD	1,377	Martin Marietta Materials Inc	844	0.29
USD	3,017	Vulcan Materials Co	874	0.30
		Chemicals		
USD	3,747	CF Industries Holdings Inc	312	0.11
USD	15,816	Dow Inc	377	0.13
USD	9,562	DuPont de Nemours Inc	781	0.27
		Commercial services		
USD	8,303	Cintas Corp	1,521	0.52
USD	3,386	Quanta Services Inc	1,521	0.53
USD	6,645	Rollins Inc	383	0.13
		Computers		
USD	11,263	Cognizant Technology Solutions Corp 'A'	821	0.28
USD	29,980	Hewlett Packard Enterprise Co	732	0.25
USD	21,459	HP Inc	594	0.21
USD	3,818	Okta Inc	349	0.12
		Cosmetics and personal care		
USD	53,708	Procter & Gamble Co	8,076	2.78
		Distribution and wholesale		
USD	26,204	Fastenal Co	1,079	0.37
USD	813	Watsco Inc	299	0.10
		Electrical components and equipment		
USD	5,275	AMETEK Inc	1,066	0.37
		Electricity		
USD	7,161	Constellation Energy Corp	2,700	0.93
		Electronics		
USD	27,636	Amphenol Corp 'A'	3,851	1.32
USD	7,612	Fortive Corp	383	0.13
USD	1,242	Hubbell Inc	584	0.20
USD	2,452	Jabil Inc	542	0.19
USD	3,932	Keysight Technologies Inc	719	0.25
USD	5,469	Trimble Inc	436	0.15

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.86%) (continued)					United States (31 October 2024: 92.41%) (continued)				
United States (31 October 2024: 92.41%) (continued)					Mining				
Energy - alternate sources					USD	32,814	Freeport-McMoRan Inc	1,368	0.47
USD	2,327	First Solar Inc	621	0.21	USD	25,153	Newmont Corp	2,037	0.70
Engineering & construction					Oil and gas				
USD	2,822	Jacobs Solutions Inc	440	0.15	USD	44,788	Chevron Corp	7,064	2.43
Food					USD	28,844	ConocoPhillips	2,563	0.88
USD	20,738	Kraft Heinz Co	513	0.18	USD	17,828	Coterra Energy Inc	422	0.15
USD	29,583	Mondelez International Inc 'A'	1,700	0.58	USD	13,763	Devon Energy Corp	447	0.15
Forest Products and paper					USD	4,409	Diamondback Energy Inc	631	0.22
USD	11,456	International Paper Co	443	0.15	USD	12,469	EOG Resources Inc	1,320	0.45
Healthcare products					USD	13,544	EQT Corp	726	0.25
USD	39,919	Abbott Laboratories	4,935	1.70	USD	5,165	Expand Energy Corp	534	0.18
USD	6,490	Agilent Technologies Inc	950	0.33	USD	98,665	Exxon Mobil Corp	11,283	3.88
USD	1,516	Align Technology Inc	209	0.07	USD	16,863	Occidental Petroleum Corp	695	0.24
USD	4,557	Cooper Cos Inc	319	0.11	USD	9,308	Phillips 66	1,267	0.44
USD	14,717	Danaher Corp	3,170	1.09	USD	7,155	Valero Energy Corp	1,213	0.42
USD	5,204	Hologic Inc	385	0.13	Oil and gas services				
USD	8,189	Intuitive Surgical Inc	4,375	1.50	USD	22,636	Baker Hughes Co	1,096	0.38
USD	3,350	ResMed Inc	827	0.28	Pharmaceuticals				
USD	2,681	Revvity Inc	251	0.09	USD	5,452	Cardinal Health Inc	1,040	0.36
USD	1,635	West Pharmaceutical Services Inc	461	0.16	USD	4,207	Cencora Inc	1,421	0.49
USD	4,520	Zimmer Biomet Holdings Inc	454	0.16	USD	55,098	Johnson & Johnson	10,406	3.58
Home builders					USD	2,858	McKesson Corp	2,319	0.80
USD	6,357	DR Horton Inc	948	0.33	USD	2,261	Neurocrine Biosciences Inc	324	0.11
USD	5,233	Lennar Corp 'A'	647	0.22	Real estate investment trusts				
USD	4,579	PulteGroup Inc	549	0.19	USD	16,614	Weyerhaeuser Co (Reit)	382	0.13
Household products					Retail				
USD	5,626	Church & Dwight Co Inc	493	0.17	USD	4,727	Best Buy Co Inc	388	0.13
Internet					USD	3,174	Genuine Parts Co	404	0.14
USD	1,324	F5 Inc	335	0.11	USD	2,432	Lululemon Athletica Inc	415	0.14
USD	15,235	Palo Alto Networks Inc	3,355	1.15	USD	2,810	Williams-Sonoma Inc	546	0.19
USD	45,388	Uber Technologies Inc	4,380	1.51	Semiconductors				
USD	3,770	Zillow Group Inc 'C'	283	0.10	USD	37,189	Advanced Micro Devices Inc	9,525	3.28
Iron and steel					USD	11,338	Analog Devices Inc	2,654	0.91
USD	5,272	Nucor Corp	791	0.27	USD	18,336	Applied Materials Inc	4,274	1.47
USD	1,242	Reliance Inc	351	0.12	USD	99,658	Intel Corp	3,985	1.37
USD	3,182	Steel Dynamics Inc	499	0.17	USD	29,224	Lam Research Corp	4,602	1.58
Machinery - diversified					USD	19,699	Marvell Technology Inc	1,847	0.64
USD	3,162	Dover Corp	574	0.20	USD	25,569	Micron Technology Inc	5,722	1.97
USD	3,914	Graco Inc	320	0.11	USD	9,411	ON Semiconductor Corp	471	0.16
USD	1,697	IDEX Corp	291	0.10	USD	24,715	QUALCOMM Inc	4,471	1.54
USD	9,225	Ingersoll Rand Inc	704	0.24	USD	3,664	Teradyne Inc	666	0.23
USD	3,910	Westinghouse Air Brake Technologies Corp	799	0.27	Software				
USD	5,559	Xylem Inc	839	0.29	USD	9,692	Adobe Inc	3,298	1.13

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.86%) (continued)					United States (31 October 2024: 92.41%) (continued)				
United States (31 October 2024: 92.41%) (continued)					United States (31 October 2024: 92.41%) (continued)				
Software (continued)					Telecommunications				
USD	4,890	Autodesk Inc	1,474	0.51	USD	90,895	Cisco Systems Inc	6,645	2.29
USD	5,554	Electronic Arts Inc	1,111	0.38	USD	18,589	Corning Inc	1,656	0.57
USD	6,407	Intuit Inc	4,277	1.47	Transportation				
USD	76,433	Microsoft Corp	39,578	13.62	USD	1,731	JB Hunt Transport Services Inc	293	0.10
USD	2,741	PTC Inc	544	0.19	USD	4,360	Old Dominion Freight Line Inc	612	0.21
USD	2,457	Roper Technologies Inc	1,096	0.38	Total United States				
USD	21,843	Salesforce Inc	5,688	1.96	Total investments in equities				
USD	4,733	ServiceNow Inc	4,351	1.50					
USD	5,965	Strategy Inc	1,608	0.55	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
USD	3,487	Twilio Inc 'A'	470	0.16					
USD	1,000	Tyler Technologies Inc	476	0.16					

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	290,159	99.82
Cash	491	0.17
Other assets and liabilities	33	0.01
Net asset value attributable to redeemable shareholders	290,683	100.00

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.80
Other assets	0.20
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND ADVANCED UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.44%)				
Equities (31 October 2024: 99.44%)				
		Ireland (31 October 2024: 5.33%)		
		Building Materials		
USD	15,345	CRH Plc	1,828	0.26
USD	81,043	Johnson Controls International Plc	9,270	1.31
USD	9,073	Trane Technologies Plc	4,071	0.57
		Computers		
USD	47,621	Accenture Plc 'A'	11,910	1.68
USD	26,164	Seagate Technology Holdings Plc	6,695	0.95
		Electronics		
USD	24,251	TE Connectivity Plc	5,990	0.85
		Environmental control		
USD	20,155	Pentair Plc	2,143	0.30
		Total Ireland	41,907	5.92
		Netherlands (31 October 2024: 0.45%)		
		Chemicals		
USD	31,553	LyondellBasell Industries NV 'A'	1,465	0.21
		Total Netherlands	1,465	0.21
		United Kingdom (31 October 2024: 0.21%)		
		Biotechnology		
USD	45,878	Royalty Pharma Plc 'A'	1,722	0.24
		Total United Kingdom	1,722	0.24
		United States (31 October 2024: 93.45%)		
		Advertising		
USD	24,268	Omnicom Group Inc	1,821	0.26
		Auto manufacturers		
USD	16,971	Cummins Inc	7,428	1.05
USD	64,900	PACCAR Inc	6,386	0.90
		Banks		
USD	88,310	Bank of New York Mellon Corp	9,531	1.35
USD	54,212	Citizens Financial Group Inc	2,758	0.39
USD	81,981	Fifth Third Bancorp	3,412	0.48
USD	179,104	Huntington Bancshares Inc	2,765	0.39
USD	18,583	Northern Trust Corp	2,391	0.34
USD	48,844	PNC Financial Services Group Inc	8,916	1.26
USD	112,185	Regions Financial Corp	2,715	0.38
USD	35,739	State Street Corp	4,134	0.59

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 93.45%) (continued)				
		Beverages		
USD	26,624	PepsiCo Inc	3,890	0.55
		Chemicals		
USD	27,816	PPG Industries Inc	2,719	0.38
		Commercial services		
USD	44,610	Automatic Data Processing Inc	11,612	1.64
		Computers		
USD	123,656	Apple Inc	33,433	4.72
USD	39,708	Dell Technologies Inc 'C'	6,433	0.91
USD	161,199	Hewlett Packard Enterprise Co	3,937	0.56
USD	116,809	HP Inc^	3,232	0.46
USD	59,248	International Business Machines Corp	18,213	2.57
USD	25,583	NetApp Inc	3,013	0.43
		Cosmetics and personal care		
USD	200,523	Kenvue Inc	2,882	0.41
		Distribution and wholesale		
USD	4,709	Pool Corp^	1,258	0.18
		Diversified financial services		
USD	7,820	American Express Co	2,821	0.40
USD	6,227	CME Group Inc	1,653	0.23
USD	44,368	Nasdaq Inc	3,793	0.54
USD	23,942	Raymond James Financial Inc	3,799	0.54
USD	48,194	Synchrony Financial	3,585	0.51
USD	27,185	T Rowe Price Group Inc	2,787	0.39
		Electricity		
USD	47,731	Edison International	2,643	0.38
USD	61,630	Public Service Enterprise Group Inc	4,965	0.70
		Food		
USD	67,884	General Mills Inc	3,164	0.45
USD	36,769	Hormel Foods Corp	794	0.11
USD	109,904	Kraft Heinz Co	2,718	0.38
		Healthcare services		
USD	17,492	Elevance Health Inc	5,549	0.79
USD	13,312	Quest Diagnostics Inc	2,342	0.33
		Household products		
USD	15,079	Clorox Co	1,696	0.24
USD	41,075	Kimberly-Clark Corp^	4,917	0.69
		Insurance		
USD	8,165	American Financial Group Inc^	1,075	0.15
USD	35,091	Hartford Insurance Group Inc	4,357	0.62
USD	27,947	Principal Financial Group Inc	2,349	0.33
		Internet		
USD	6,980	Meta Platforms Inc 'A'	4,525	0.64

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.44%) (continued)					United States (31 October 2024: 93.45%) (continued)				
United States (31 October 2024: 93.45%) (continued)					United States (31 October 2024: 93.45%) (continued)				
Machinery - diversified					Retail (continued)				
USD	29,104	Xylem Inc	4,390	0.62	USD	62,094	Lowe's Cos Inc	14,786	2.09
Machinery, construction and mining					USD	56,366	Target Corp^	5,226	0.74
USD	12,297	Caterpillar Inc	7,099	1.00	USD	65,886	Tractor Supply Co^	3,565	0.50
Media					USD	15,140	Williams-Sonoma Inc	2,942	0.41
USD	405,215	Comcast Corp 'A'	11,279	1.59	Semiconductors				
Miscellaneous manufacturers					USD	87,185	Applied Materials Inc	20,323	2.87
USD	34,426	Illinois Tool Works Inc^	8,397	1.19	USD	158,418	Lam Research Corp	24,944	3.52
Oil and gas					USD	66,574	Microchip Technology Inc	4,156	0.59
USD	78,120	Chevron Corp	12,321	1.74	USD	252,188	NVIDIA Corp	51,066	7.22
Pharmaceuticals					USD	96,636	QUALCOMM Inc	17,481	2.47
USD	90,966	AbbVie Inc	19,834	2.80	USD	78,870	Texas Instruments Inc	12,734	1.80
USD	29,881	Cardinal Health Inc	5,701	0.80	Software				
USD	134,976	CVS Health Corp	10,548	1.49	USD	14,472	Broadridge Financial Solutions Inc	3,189	0.45
USD	111,512	Johnson & Johnson	21,061	2.98	USD	18,671	Intuit Inc	12,464	1.76
USD	195,102	Merck & Co Inc	16,775	2.37	USD	59,229	Microsoft Corp	30,669	4.33
USD	614,009	Pfizer Inc	15,135	2.14	USD	39,850	Paychex Inc^	4,664	0.66
USD	37,688	Zoetis Inc	5,431	0.77	Telecommunications				
Pipelines					USD	250,743	Cisco Systems Inc	18,332	2.59
USD	247,127	Kinder Morgan Inc	6,473	0.91	USD	100,564	Corning Inc^	8,958	1.27
USD	77,211	ONEOK Inc	5,173	0.73	USD	340,672	Verizon Communications Inc	13,538	1.91
USD	59,792	Williams Cos Inc	3,460	0.49	Transportation				
Real estate investment trusts					USD	14,697	CH Robinson Worldwide Inc	2,263	0.32
USD	53,609	Crown Castle Inc (Reit)	4,836	0.68	USD	17,093	Expeditors International of Washington Inc	2,084	0.30
USD	129,873	VICI Properties Inc (Reit)	3,895	0.55	USD	63,303	Union Pacific Corp	13,950	1.97
Retail					Total United States			660,952	93.40
USD	24,965	Best Buy Co Inc	2,051	0.29	Total investments in equities			706,046	99.77
USD	7,007	Dick's Sporting Goods Inc^	1,552	0.22	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
USD	24,551	Ferguson Enterprises Inc	6,101	0.86				706,046	99.77
USD	16,995	Genuine Parts Co	2,164	0.31					
USD	46,183	Home Depot Inc	17,531	2.48					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
United States of America					
3	USD	976	S&P 500 E-Mini Index Futures December 2025	28	0.01
Total United States of America				28	0.01
Total unrealised gain on exchange traded futures contracts				28	0.01
Total financial derivative instruments dealt in on a regulated market				28	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
GBP Hedged Share Class							
GBP	10,000	USD	13,277	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,105	USD	13,278	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						(0)	0.00
Total over-the-counter financial derivative instruments						(-)	0.00

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	706,074	99.78
Cash and margin cash	726	0.10
Cash equivalents (31 October 2024: 0.26%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.26%)		
157,163 USD BlackRock ICS US Dollar Liquidity Fund [^]	157	0.02
Total cash equivalents	157	0.02
Other assets and liabilities	690	0.10
Net asset value attributable to redeemable shareholders	707,647	100.00

[^] These securities are partially or fully transferred as securities lent.
[~] Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.74
Financial derivative instruments dealt in on regulated market	0.00
UCITS collective investment schemes - Money Market Funds	0.02
Other assets	0.24
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,031
Over-the-counter forward currency contracts	26

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.63%)				
Equities (31 October 2024: 99.63%)				
Australia (31 October 2024: 2.32%)				
Electricity				
AUD	73,978	Origin Energy Ltd	593	0.07
Healthcare products				
AUD	2,619	Cochlear Ltd	492	0.06
Healthcare services				
AUD	20,341	Sonic Healthcare Ltd	282	0.03
Iron and steel				
AUD	20,926	BlueScope Steel Ltd	314	0.03
AUD	72,811	Fortescue Ltd	1,015	0.12
Mining				
AUD	210,654	BHP Group Ltd	5,992	0.69
AUD	80,188	Evolution Mining Ltd	570	0.07
AUD	54,389	Northern Star Resources Ltd	876	0.10
AUD	15,737	Rio Tinto Ltd	1,369	0.16
AUD	177,739	South32 Ltd	369	0.04
Oil and gas				
AUD	141,293	Santos Ltd	584	0.07
AUD	76,039	Woodside Energy Group Ltd	1,234	0.14
Real estate investment trusts				
AUD	96,105	Stockland (Reit)	397	0.05
Software				
AUD	8,428	WiseTech Global Ltd	381	0.05
Total Australia			14,468	1.68
Austria (31 October 2024: 0.08%)				
Electricity				
EUR	2,985	Verbund AG	231	0.03
Oil and gas				
EUR	6,188	OMV AG	339	0.04
Total Austria			570	0.07
Belgium (31 October 2024: 0.24%)				
Chemicals				
EUR	3,339	Syensqo SA	276	0.03
Food				
EUR	21	Lotus Bakeries NV	184	0.02
Pharmaceuticals				
EUR	5,063	UCB SA	1,300	0.15
Total Belgium			1,760	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Canada (31 October 2024: 3.49%)				
Auto parts and equipment				
CAD	11,717	Magna International Inc	554	0.07
Chemicals				
CAD	19,565	Nutrien Ltd	1,067	0.12
Computers				
CAD	8,057	CGI Inc	702	0.08
Distribution and wholesale				
CAD	3,647	Toromont Industries Ltd	439	0.05
Electronics				
CAD	4,644	Celestica Inc	1,600	0.19
Engineering & construction				
CAD	6,888	AtkinsRealis Group Inc	486	0.06
CAD	4,568	Stantec Inc	506	0.06
CAD	5,538	WSP Global Inc	1,060	0.12
Food				
CAD	11,236	Saputo Inc	272	0.03
Media				
CAD	6,673	Thomson Reuters Corp	1,023	0.12
Mining				
CAD	20,672	Agnico Eagle Mines Ltd	3,328	0.39
CAD	16,840	Alamos Gold Inc 'A'	520	0.06
CAD	71,524	Barrick Mining Corp	2,350	0.27
CAD	18,294	Cameco Corp	1,872	0.22
CAD	27,995	First Quantum Minerals Ltd	582	0.07
CAD	8,079	Franco-Nevada Corp	1,511	0.18
CAD	52,676	Kinross Gold Corp	1,226	0.14
CAD	4,338	Lundin Gold Inc	295	0.03
CAD	27,078	Lundin Mining Corp	436	0.05
CAD	17,710	Pan American Silver Corp	624	0.07
CAD	18,827	Teck Resources Ltd 'B'	808	0.09
CAD	18,866	Wheaton Precious Metals Corp	1,824	0.21
Oil and gas				
CAD	23,465	ARC Resources Ltd	433	0.05
CAD	86,871	Canadian Natural Resources Ltd	2,782	0.32
CAD	54,773	Cenovus Energy Inc	926	0.11
CAD	7,135	Imperial Oil Ltd	632	0.07
CAD	51,199	Suncor Energy Inc	2,041	0.24
CAD	15,789	Tourmaline Oil Corp	695	0.08
CAD	51,099	Whitecap Resources Inc	381	0.04
Packaging and containers				
CAD	5,906	CCL Industries Inc 'B'	330	0.04
Software				
CAD	3,917	Descartes Systems Group Inc	346	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
Canada (31 October 2024: 3.49%) (continued)				
Transportation				
CAD	38,239	Canadian Pacific Kansas City Ltd	2,755	0.32
Total Canada			34,406	3.99
Cayman Islands (31 October 2024: 0.02%)				
Retail				
HKD	107,500	CK Hutchison Holdings Ltd	712	0.08
Transportation				
HKD	63,000	SITC International Holdings Co Ltd	232	0.03
Total Cayman Islands			944	0.11
Curacao (31 October 2024: 0.34%)				
Oil and gas services				
USD	62,291	SLB Ltd	2,246	0.26
Total Curacao			2,246	0.26
Denmark (31 October 2024: 2.43%)				
Building Materials				
DKK	4,405	ROCKWOOL A/S 'B'	151	0.02
Energy - alternate sources				
DKK	40,441	Vestas Wind Systems A/S	825	0.09
Pharmaceuticals				
DKK	133,656	Novo Nordisk A/S 'B'	6,527	0.76
Transportation				
DKK	118	AP Moller - Maersk A/S 'A'	244	0.03
DKK	170	AP Moller - Maersk A/S 'B'	351	0.04
Total Denmark			8,098	0.94
Finland (31 October 2024: 0.24%)				
Electricity				
EUR	17,967	Fortum Oyj	401	0.05
Forest Products and paper				
EUR	21,374	UPM-Kymmene Oyj	574	0.07
Machinery - diversified				
EUR	13,612	Kone Oyj 'B'	910	0.10
EUR	20,143	Wartsila OYJ Abp	660	0.08
Machinery, construction and mining				
EUR	29,058	Metso Oyj	477	0.05
Packaging and containers				
EUR	24,377	Stora Enso Oyj 'R'	284	0.03
Pharmaceuticals				
EUR	4,341	Orion Oyj 'B'	303	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Finland (31 October 2024: 0.24%) (continued)				
Telecommunications				
EUR	213,272	Nokia Oyj	1,444	0.17
Total Finland			5,053	0.58
France (31 October 2024: 4.96%)				
Auto parts and equipment				
EUR	28,508	Cie Generale des Etablissements Michelin SCA	911	0.11
Building Materials				
EUR	18,640	Cie de Saint-Gobain SA	1,809	0.21
Chemicals				
EUR	24,007	Air Liquide SA	4,653	0.54
Computers				
EUR	6,519	Capgemini SE	1,005	0.12
Cosmetics and personal care				
EUR	9,978	L'Oreal SA	4,177	0.48
Electrical components and equipment				
EUR	22,753	Schneider Electric SE	6,463	0.75
Electricity				
EUR	76,070	Engie SA	1,782	0.21
Engineering & construction				
EUR	7,588	Bouygues SA	343	0.04
EUR	20,678	Vinci SA	2,766	0.32
Healthcare products				
EUR	12,493	EssilorLuxottica SA	4,575	0.53
Healthcare services				
EUR	1,664	BioMerieux	214	0.02
Miscellaneous manufacturers				
EUR	13,861	Alstom SA	346	0.04
Oil and gas				
EUR	36,957	Bolloré SE	206	0.02
EUR	85,203	TotalEnergies SE	5,306	0.62
Pharmaceuticals				
EUR	1,692	Ipsen SA	238	0.03
EUR	45,857	Sanofi SA	4,636	0.53
Software				
EUR	26,840	Dassault Systemes SE	763	0.09
Total France			40,193	4.66
Germany (31 October 2024: 2.78%)				
Apparel retailers				
EUR	7,170	adidas AG	1,356	0.16
Auto manufacturers				
EUR	5,118	Dr Ing hc F Porsche AG (Pref)	269	0.03
EUR	6,922	Porsche Automobil Holding SE (Pref)	275	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)					Ireland (31 October 2024: 4.56%)				
Germany (31 October 2024: 2.78%) (continued)					Airlines				
Auto parts and equipment					Building Materials				
EUR	4,254	Continental AG	321	0.04	EUR	35,225	Ryanair Holdings Plc	1,067	0.13
Building Materials					Building Materials				
EUR	5,624	Heidelberg Materials AG	1,318	0.15	USD	28,054	CRH Plc	3,341	0.39
Chemicals					AUD	23,267	James Hardie Industries Plc	491	0.06
EUR	37,040	BASF SE	1,829	0.21	USD	27,309	Johnson Controls International Plc	3,124	0.36
EUR	4,915	Brenntag SE	273	0.03	EUR	6,196	Kingspan Group Plc	464	0.05
EUR	7,191	Covestro AG	503	0.06	USD	9,255	Trane Technologies Plc	4,152	0.48
EUR	10,788	Evonik Industries AG	181	0.02	Chemicals				
Cosmetics and personal care					USD	19,535	Linde Plc	8,171	0.95
EUR	3,835	Beiersdorf AG	406	0.05	Computers				
Electricity					USD	25,848	Accenture Plc 'A'	6,465	0.75
EUR	26,865	RWE AG	1,323	0.15	Electrical components and equipment				
Household products					USD	16,239	Eaton Corp Plc	6,196	0.72
EUR	4,122	Henkel AG & Co KGaA	308	0.04	Electronics				
EUR	7,447	Henkel AG & Co KGaA (Pref)	604	0.07	USD	12,307	TE Connectivity Plc	3,040	0.35
Internet					Environmental control				
EUR	3,004	Scout24 SE	347	0.04	USD	6,607	Pentair Plc	703	0.08
Machinery - diversified					Food				
EUR	5,866	GEA Group AG	420	0.05	EUR	6,794	Kerry Group Plc 'A'	620	0.07
Machinery, construction and mining					Healthcare products				
EUR	28,196	Siemens Energy AG	3,492	0.40	USD	53,173	Medtronic Plc	4,823	0.56
Pharmaceuticals					USD	4,191	STERIS Plc	988	0.11
EUR	5,706	Merck KGaA	747	0.09	Oil and gas				
Semiconductors					GBP	3,964	DCC Plc	261	0.03
EUR	54,196	Infineon Technologies AG	2,147	0.25	Total Ireland				
Software									
EUR	2,313	Nemetschek SE	267	0.03	Italy (31 October 2024: 0.28%)				
Total Germany					Oil and gas				
					EUR	88,213	Eni SpA	1,623	0.19
Hong Kong (31 October 2024: 0.43%)					Retail				
Electricity					EUR	9,354	Moncler SpA	562	0.06
HKD	65,500	CLP Holdings Ltd	559	0.07	Total Italy				
Hand and machine tools									
HKD	62,000	Techtronic Industries Co Ltd	724	0.08	Japan (31 October 2024: 5.46%)				
Real estate investment and services					Apparel retailers				
HKD	68,722	Henderson Land Development Co Ltd	241	0.03	JPY	29,000	Asics Corp	742	0.09
HKD	13,000	Swire Pacific Ltd 'A'	108	0.01	Auto manufacturers				
Real estate investment trusts					JPY	21,400	Isuzu Motors Ltd	263	0.03
HKD	104,144	Link REIT	542	0.06	JPY	62,900	Suzuki Motor Corp	943	0.11
Transportation					Auto parts and equipment				
HKD	72,500	MTR Corp Ltd	266	0.03	JPY	23,600	Aisin Corp	425	0.05
Total Hong Kong					JPY	22,900	Bridgestone Corp	1,006	0.12
					JPY	75,724	Denso Corp	1,063	0.12

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)					Japan (31 October 2024: 5.46%) (continued)				
Japan (31 October 2024: 5.46%) (continued)					Japan (31 October 2024: 5.46%) (continued)				
Auto parts and equipment (continued)					Gas				
JPY	28,613	Sumitomo Electric Industries Ltd	1,049	0.12	JPY	15,900	Osaka Gas Co Ltd	500	0.06
JPY	7,100	Toyota Industries Corp	775	0.09	Hand and machine tools				
Beverages					JPY	5,400	Fuji Electric Co Ltd	388	0.05
JPY	6,200	Suntory Beverage & Food Ltd	188	0.02	JPY	9,500	Makita Corp	288	0.03
Building Materials					Healthcare products				
JPY	8,800	AGC Inc	275	0.03	JPY	44,800	FUJIFILM Holdings Corp	1,041	0.12
JPY	11,100	Daikin Industries Ltd	1,295	0.15	JPY	45,600	Olympus Corp	562	0.06
Chemicals					JPY	20,200	Sysmex Corp	226	0.03
JPY	53,900	Asahi Kasei Corp	413	0.05	JPY	56,800	Terumo Corp	919	0.11
JPY	28,300	Nitto Denko Corp	708	0.08	Home builders				
JPY	61,200	Toray Industries Inc	376	0.04	JPY	16,900	Sekisui Chemical Co Ltd	293	0.03
Commercial services					Home furnishings				
JPY	16,600	Dai Nippon Printing Co Ltd	278	0.03	JPY	93,300	Panasonic Holdings Corp	1,089	0.13
JPY	9,500	TOPPAN Holdings Inc	233	0.03	Internet				
Computers					JPY	17,600	M3 Inc	248	0.03
JPY	73,200	Fujitsu Ltd	1,915	0.22	Iron and steel				
JPY	53,800	NEC Corp	1,962	0.23	JPY	193,500	Nippon Steel Corp	799	0.09
JPY	15,100	Nomura Research Institute Ltd	591	0.07	Machinery - diversified				
Cosmetics and personal care					JPY	37,900	FANUC Corp	1,208	0.14
JPY	18,600	Kao Corp	787	0.09	JPY	2,500	SMC Corp	853	0.10
JPY	16,900	Shiseido Co Ltd	286	0.03	Machinery, construction and mining				
JPY	46,400	Unicharm Corp	287	0.04	JPY	190,100	Hitachi Ltd	6,562	0.76
Distribution and wholesale					JPY	39,500	Komatsu Ltd	1,325	0.15
JPY	59,500	Marubeni Corp	1,468	0.17	JPY	78,900	Mitsubishi Electric Corp	2,211	0.26
JPY	136,900	Mitsubishi Corp	3,298	0.38	Mining				
JPY	102,500	Mitsui & Co Ltd	2,530	0.30	JPY	9,700	Sumitomo Metal Mining Co Ltd	320	0.04
JPY	28,700	Toyota Tsusho Corp	879	0.10	Office and business equipment				
Electrical components and equipment					JPY	37,400	Canon Inc	1,076	0.12
JPY	10,800	Fujikura Ltd	1,484	0.17	Oil and gas				
Electronics					JPY	28,900	Idemitsu Kosan Co Ltd	201	0.02
JPY	51,400	Kyocera Corp	684	0.08	Pharmaceuticals				
JPY	14,500	MINEBEA MITSUMI Inc	288	0.03	JPY	72,500	Astellas Pharma Inc	759	0.09
JPY	70,711	Murata Manufacturing Co Ltd	1,557	0.18	JPY	71,200	Daiichi Sankyo Co Ltd	1,696	0.20
JPY	36,500	NIDEC CORP	446	0.05	JPY	10,500	Eisai Co Ltd	312	0.03
JPY	3,200	SCREEN Holdings Co Ltd	305	0.03	JPY	9,400	Kyowa Kirin Co Ltd	145	0.02
JPY	9,500	Shimadzu Corp	256	0.03	JPY	17,627	Otsuka Holdings Co Ltd	958	0.11
JPY	82,600	TDK Corp	1,433	0.17	Real estate investment and services				
Engineering & construction					JPY	11,500	Daito Trust Construction Co Ltd	215	0.02
JPY	16,900	Kajima Corp	546	0.06	Retail				
Food					JPY	12,900	MatsukiyoCocokara & Co	234	0.03
JPY	9,600	MEIJI Holdings Co Ltd	185	0.02	JPY	16,000	Nitori Holdings Co Ltd	259	0.03
					JPY	21,000	Ryohin Keikaku Co Ltd	432	0.05

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)					New Zealand (31 October 2024: 0.16%) (continued)				
Japan (31 October 2024: 5.46%) (continued)					Healthcare products				
Semiconductors					NZD	23,478	Fisher & Paykel Healthcare Corp Ltd	499	0.06
JPY	3,200	Lasertec Corp	590	0.07	Total New Zealand				
JPY	19,000	Tokyo Electron Ltd	4,216	0.49				655	0.08
Software					Norway (31 October 2024: 0.35%)				
JPY	1,500	Oracle Corp Japan	139	0.02	Chemicals				
JPY	8,500	TIS Inc	293	0.03	NOK	7,522	Yara International ASA	275	0.03
Transportation					Food				
JPY	14,800	Kawasaki Kisen Kaisha Ltd	213	0.03	NOK	18,284	Mowi ASA	402	0.05
JPY	17,500	Nippon Yusen KK	605	0.07	NOK	28,073	Orkla ASA	285	0.03
JPY	12,900	SG Holdings Co Ltd	119	0.01	Mining				
Total Japan			62,513	7.24	NOK	60,409	Norsk Hydro ASA	409	0.05
Jersey (31 October 2024: 0.32%)					Oil and gas				
Mining					NOK	13,806	Aker BP ASA	359	0.04
GBP	410,621	Glencore Plc	1,966	0.23	NOK	33,553	Equinor ASA	802	0.09
Total Jersey			1,966	0.23	Total Norway				
Luxembourg (31 October 2024: 0.12%)								2,532	0.29
Iron and steel					Singapore (31 October 2024: 0.11%)				
EUR	20,396	ArcelorMittal SA	781	0.09	Airlines				
Metal fabricate/ hardware					SGD	62,800	Singapore Airlines Ltd	320	0.04
EUR	16,298	Tenaris SA	325	0.04	Telecommunications				
Total Luxembourg			1,106	0.13	SGD	297,700	Singapore Telecommunications Ltd	972	0.11
Netherlands (31 October 2024: 0.64%)					Total Singapore				
Auto manufacturers								1,292	0.15
EUR	80,748	Stellantis NV	818	0.09	Spain (31 October 2024: 0.12%)				
Beverages					Electricity				
EUR	6,548	JDE Peet's NV	239	0.03	EUR	12,720	Endesa SA	456	0.05
Healthcare products					Leisure time				
EUR	34,412	Koninklijke Philips NV	943	0.11	EUR	18,795	Amadeus IT Group SA	1,439	0.17
EUR	9,466	QIAGEN NV	445	0.05	Oil and gas				
Semiconductors					EUR	46,350	Repsol SA	849	0.10
EUR	1,877	ASM International NV	1,218	0.14	Total Spain				
EUR	16,344	ASML Holding NV	17,319	2.01				2,744	0.32
EUR	29,555	STMicroelectronics NV	728	0.08	Sweden (31 October 2024: 1.19%)				
Total Netherlands			21,710	2.51	Biotechnology				
New Zealand (31 October 2024: 0.16%)					SEK	8,601	Swedish Orphan Biovitrum AB	296	0.04
Electricity					Building Materials				
NZD	46,161	Meridian Energy Ltd	156	0.02	SEK	27,392	Svenska Cellulosa AB SCA 'B'	366	0.04
					Cosmetics and personal care				
					SEK	24,124	Essity AB 'B'	663	0.08
					Engineering & construction				
					SEK	13,628	Skanska AB 'B'	373	0.04
					Forest Products and paper				
					SEK	2,741	Holmen AB 'B'	104	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)
As at 31 October 2025

				Fair value USD'000	% of net asset value					Fair value USD'000	% of net asset value		
Currency	Holdings	Investment				Currency	Holdings	Investment					
Equities (31 October 2024: 99.63%) (continued)						Switzerland (31 October 2024: 3.61%) (continued)							
Sweden (31 October 2024: 1.19%) (continued)						Healthcare products							
Healthcare products						CHF	20,738	Alcon AG	1,545	0.18			
SEK	9,335	Lifco AB 'B'	362	0.04	CHF	4,952	Straumann Holding AG		623	0.07			
Investment Companies						Healthcare services							
SEK	5,731	Investment AB Latour 'B'	147	0.02	CHF	2,892	Lonza Group AG		1,997	0.23			
Machinery - diversified						Metal fabricate/ hardware							
SEK	107,568	Atlas Copco AB 'A'	1,815	0.21	CHF	1,205	VAT Group AG		526	0.06			
SEK	62,507	Atlas Copco AB 'B'	940	0.11	Pharmaceuticals								
SEK	17,299	Beijer Ref AB	274	0.03	CHF	6,421	Galderma Group AG		1,188	0.14			
SEK	86,162	Hexagon AB 'B'	1,058	0.12	CHF	78,899	Novartis AG		9,757	1.13			
Machinery, construction and mining						CHF	17,787	Sandoz Group AG		1,185	0.14		
SEK	26,392	Epiroc AB 'A'	559	0.07	Retail								
SEK	15,619	Epiroc AB 'B'	293	0.03	CHF	1,276	Swatch Group AG		267	0.03			
SEK	45,213	Sandvik AB	1,374	0.16	Total Switzerland						28,685	3.32	
Metal fabricate/ hardware													
SEK	14,730	SKF AB 'B'	380	0.04	United Kingdom (31 October 2024: 3.52%)								
Mining						Cosmetics and personal care							
SEK	12,613	Boliden AB	570	0.07	GBP	374,461	Haleon Plc		1,742	0.20			
Miscellaneous manufacturers						Electronics							
SEK	12,427	Alfa Laval AB	594	0.07	GBP	15,204	Halma Plc		708	0.08			
SEK	9,322	Trelleborg AB 'B'	391	0.04	Forest Products and paper								
Telecommunications						GBP	20,388	Mondi Plc		228	0.03		
SEK	119,424	Telefonaktiebolaget LM Ericsson 'B'	1,205	0.14	Home builders								
Total Sweden						GBP	63,366	Barratt Redrow Plc		313	0.04		
Switzerland (31 October 2024: 3.61%)						Internet							
Agriculture						GBP	35,210	Auto Trader Group Plc		361	0.04		
USD	6,161	Bunge Global SA	583	0.07	Media								
Building Materials						GBP	52,825	Informa Plc		672	0.08		
CHF	408	Belimo Holding AG	440	0.05	Pearson Plc						360	0.04	
CHF	20,873	Holcim AG	1,855	0.22	Mining								
Chemicals						GBP	46,655	Anglo American Plc		1,762	0.21		
EUR	7,448	DSM-Firmenich AG	608	0.07	GBP	16,909	Antofagasta Plc		620	0.07			
CHF	281	EMS-Chemie Holding AG	192	0.02	GBP	46,838	Rio Tinto Plc		3,376	0.39			
Electrical components and equipment						Miscellaneous manufacturers							
CHF	65,044	ABB Ltd	4,834	0.56	GBP	13,442	Smiths Group Plc		445	0.05			
Electricity						Oil and gas							
CHF	954	BKW AG	214	0.02	GBP	658,225	BP Plc		3,825	0.44			
Electronics						GBP	244,546	Shell Plc		9,149	1.06		
USD	6,792	Garmin Ltd	1,453	0.17	Pharmaceuticals								
Food						GBP	7,248	Hikma Pharmaceuticals Plc		175	0.02		
CHF	156	Barry Callebaut AG	203	0.02	Retail								
CHF	39	Chocoladefabriken Lindt & Spruengli AG	601	0.07	GBP	13,859	Associated British Foods Plc		418	0.05			
CHF	4	Chocoladefabriken Lindt & Spruengli AG	614	0.07	GBP	71,410	Kingfisher Plc		290	0.03			
						Total United Kingdom						24,444	2.83

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)					United States (31 October 2024: 61.86%) (continued)				
United States (31 October 2024: 61.86%)					United States (31 October 2024: 61.86%) (continued)				
Aerospace and defence					Electronics				
USD	1,762	HEICO Corp	560	0.06	USD	50,198	Amphenol Corp 'A'	6,994	0.81
USD	3,025	HEICO Corp 'A'	749	0.09	USD	13,627	Fortive Corp	686	0.08
Agriculture					USD	2,144	Hubbell Inc	1,008	0.12
USD	20,298	Archer-Daniels-Midland Co	1,229	0.14	USD	4,608	Jabil Inc	1,018	0.12
Airlines					USD	7,310	Keysight Technologies Inc	1,337	0.15
USD	6,537	Delta Air Lines Inc	375	0.04	USD	9,843	Trimble Inc	785	0.09
Auto manufacturers					Energy - alternate sources				
USD	5,711	Cummins Inc	2,499	0.29	USD	4,382	First Solar Inc	1,170	0.14
USD	120,459	Tesla Inc	54,997	6.37	Engineering & construction				
Beverages					USD	4,907	Jacobs Solutions Inc	765	0.09
USD	53,547	Keurig Dr Pepper Inc	1,454	0.17	Food				
USD	30,355	Monster Beverage Corp	2,029	0.23	USD	35,892	Kraft Heinz Co	887	0.10
Biotechnology					USD	53,735	Mondelez International Inc 'A'	3,088	0.36
USD	5,862	Biogen Inc	904	0.11	Forest Products and paper				
USD	8,338	BioMarin Pharmaceutical Inc	447	0.05	USD	21,427	International Paper Co	828	0.10
USD	28,310	Corteva Inc	1,740	0.20	Healthcare products				
USD	4,405	Regeneron Pharmaceuticals Inc	2,871	0.33	USD	72,203	Abbott Laboratories	8,926	1.03
Building Materials					USD	11,948	Agilent Technologies Inc	1,749	0.20
USD	2,550	Martin Marietta Materials Inc	1,563	0.18	USD	2,785	Align Technology Inc	384	0.04
USD	5,508	Vulcan Materials Co	1,595	0.19	USD	7,946	Cooper Cos Inc	555	0.06
Chemicals					USD	26,730	Danaher Corp	5,757	0.67
USD	6,667	CF Industries Holdings Inc	555	0.06	USD	8,986	Hologic Inc	664	0.08
USD	30,888	Dow Inc	737	0.09	USD	14,874	Intuitive Surgical Inc	7,947	0.92
USD	17,622	DuPont de Nemours Inc	1,439	0.17	USD	6,104	ResMed Inc	1,507	0.18
Commercial services					USD	4,789	Revvity Inc	448	0.05
USD	15,081	Cintas Corp	2,764	0.32	USD	2,895	West Pharmaceutical Services Inc	817	0.10
USD	6,150	Quanta Services Inc	2,762	0.32	USD	8,601	Zimmer Biomet Holdings Inc	865	0.10
USD	11,656	Rollins Inc	672	0.08	Home builders				
Computers					USD	11,358	DR Horton Inc	1,693	0.20
USD	20,706	Cognizant Technology Solutions Corp 'A'	1,509	0.17	USD	9,299	Lennar Corp 'A'	1,151	0.13
USD	55,585	Hewlett Packard Enterprise Co	1,357	0.16	USD	8,561	PulteGroup Inc	1,026	0.12
USD	40,108	HP Inc	1,110	0.13	Household products				
USD	7,340	Okta Inc	672	0.08	USD	10,532	Church & Dwight Co Inc	924	0.11
Cosmetics and personal care					Internet				
USD	97,299	Procter & Gamble Co	14,631	1.70	USD	2,309	F5 Inc	584	0.07
Distribution and wholesale					USD	27,672	Palo Alto Networks Inc	6,095	0.71
USD	47,597	Fastenal Co	1,959	0.23	USD	82,444	Uber Technologies Inc	7,956	0.92
USD	1,394	Watsco Inc	513	0.06	USD	6,848	Zillow Group Inc 'C'	513	0.06
Electrical components and equipment					Iron and steel				
USD	9,585	AMETEK Inc	1,937	0.22	USD	9,677	Nucor Corp	1,452	0.17
Electricity					USD	2,118	Reliance Inc	598	0.07
USD	13,007	Constellation Energy Corp	4,904	0.57	USD	5,703	Steel Dynamics Inc	894	0.10

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
United States (31 October 2024: 61.86%) (continued)				
Machinery - diversified				
USD	5,843	Dover Corp	1,060	0.12
USD	6,733	Graco Inc	550	0.06
USD	3,025	IDEX Corp	519	0.06
USD	16,939	Ingersoll Rand Inc	1,293	0.15
USD	7,176	Westinghouse Air Brake Technologies Corp	1,467	0.17
USD	10,194	Xylem Inc	1,538	0.18
Mining				
USD	59,602	Freeport-McMoRan Inc	2,485	0.29
USD	46,087	Newmont Corp	3,732	0.43
Oil and gas				
USD	81,351	Chevron Corp	12,831	1.49
USD	52,390	ConocoPhillips	4,655	0.54
USD	33,374	Coterra Energy Inc	790	0.09
USD	24,691	Devon Energy Corp	802	0.09
USD	8,113	Diamondback Energy Inc	1,162	0.13
USD	22,575	EOG Resources Inc	2,389	0.28
USD	24,603	EQT Corp	1,318	0.15
USD	9,382	Expand Energy Corp	969	0.11
USD	178,850	Exxon Mobil Corp	20,453	2.37
USD	30,631	Occidental Petroleum Corp	1,262	0.15
USD	16,909	Phillips 66	2,302	0.27
USD	13,002	Valero Energy Corp	2,205	0.26
Oil and gas services				
USD	41,141	Baker Hughes Co	1,992	0.23
Pharmaceuticals				
USD	9,674	Cardinal Health Inc	1,845	0.21
USD	7,642	Cencora Inc	2,582	0.30
USD	100,222	Johnson & Johnson	18,929	2.19
USD	5,202	McKesson Corp	4,221	0.49
USD	4,107	Neurocrine Biosciences Inc	588	0.07
Real estate investment trusts				
USD	31,788	Weyerhaeuser Co (Reit)	731	0.08
Retail				
USD	8,042	Best Buy Co Inc	661	0.07
USD	6,041	Genuine Parts Co	769	0.09
USD	4,395	Lululemon Athletica Inc	749	0.09
USD	5,260	Williams-Sonoma Inc	1,022	0.12
Semiconductors				
USD	67,288	Advanced Micro Devices Inc	17,234	2.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 61.86%) (continued)				
Semiconductors (continued)				
USD	20,594	Analog Devices Inc	4,822	0.56
USD	33,304	Applied Materials Inc	7,763	0.90
USD	181,023	Intel Corp	7,239	0.84
USD	53,083	Lam Research Corp	8,358	0.97
USD	35,781	Marvell Technology Inc	3,354	0.39
USD	46,444	Micron Technology Inc	10,393	1.20
USD	16,902	ON Semiconductor Corp	846	0.10
USD	45,067	QUALCOMM Inc	8,153	0.94
USD	6,469	Teradyne Inc	1,176	0.13
Software				
USD	17,604	Adobe Inc	5,991	0.69
USD	8,881	Autodesk Inc	2,676	0.31
USD	9,915	Electronic Arts Inc	1,984	0.23
USD	11,576	Intuit Inc	7,728	0.89
USD	228,868	Microsoft Corp	118,510	13.73
USD	5,122	PTC Inc	1,017	0.12
USD	4,462	Roper Technologies Inc	1,991	0.23
USD	39,674	Salesforce Inc	10,331	1.20
USD	8,597	ServiceNow Inc	7,903	0.92
USD	10,834	Strategy Inc	2,920	0.34
USD	6,446	Twilio Inc 'A'	869	0.10
USD	1,838	Tyler Technologies Inc	875	0.10
Telecommunications				
USD	165,099	Cisco Systems Inc	12,070	1.40
USD	33,766	Corning Inc	3,008	0.35
Transportation				
USD	3,204	JB Hunt Transport Services Inc	541	0.06
USD	8,072	Old Dominion Freight Line Inc	1,133	0.13
Total United States			528,360	61.22
Total investments in equities			860,426	99.69
Warrants (31 October 2024: 0.00%)				
United States (31 October 2024: 0.00%)				
CAD	585	Constellation Software Inc*	-	0.00
Total warrants			-	0.00
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			860,426	99.69

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	860,426	99.69
Cash	2,189	0.25
Other assets and liabilities	455	0.06
Net asset value attributable to redeemable shareholders	863,070	100.00

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.65
Other assets	0.35
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND ADVANCED UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.51%)					Canada (31 October 2024: 3.13%) (continued)				
Equities (31 October 2024: 99.51%)					Pipelines				
					CAD	44,298	Keyera Corp	1,309	0.09
Australia (31 October 2024: 1.81%)					Telecommunications				
					CAD	94,207	TELUS Corp	1,379	0.09
Commercial services					Transportation				
AUD	261,478	Brambles Ltd	4,255	0.28	CAD	101,885	Canadian National Railway Co	9,780	0.65
Healthcare products					Total Canada				
AUD	12,594	Cochlear Ltd^	2,368	0.16				39,970	2.65
Healthcare services					Cayman Islands (31 October 2024: 0.12%)				
AUD	88,435	Sonic Healthcare Ltd	1,225	0.08	Food				
Insurance					HKD	1,620,000	WH Group Ltd	1,555	0.10
AUD	286,951	QBE Insurance Group Ltd	3,727	0.25	Telecommunications				
AUD	204,533	Suncorp Group Ltd	2,627	0.17	HKD	728,000	HKT Trust & HKT Ltd	1,061	0.07
Iron and steel					Transportation				
AUD	325,237	Fortescue Ltd	4,533	0.30	HKD	254,000	SITC International Holdings Co Ltd	936	0.06
Oil and gas					Total Cayman Islands				
AUD	364,078	Woodside Energy Group Ltd^	5,911	0.39				3,552	0.23
Telecommunications					Denmark (31 October 2024: 0.65%)				
AUD	771,039	Telstra Group Ltd	2,463	0.16	Beverages				
Total Australia					DKK	18,151	Carlsberg AS 'B'	2,137	0.14
			27,109	1.79	Healthcare products				
Austria (31 October 2024: 0.09%)					DKK	23,816	Coloplast A/S 'B'	2,156	0.14
Electricity					Insurance				
EUR	12,665	Verbund AG^	979	0.07	DKK	65,952	Tryg A/S	1,628	0.11
Oil and gas					Retail				
EUR	22,481	OMV AG	1,231	0.08	DKK	15,508	Pandora A/S	2,079	0.14
Total Austria					Total Denmark				
			2,210	0.15				8,000	0.53
Belgium (31 October 2024: 0.39%)					Finland (31 October 2024: 0.67%)				
Banks					Food				
EUR	43,789	KBC Group NV	5,269	0.35	EUR	52,978	Kesko Oyj 'B'	1,119	0.08
Insurance					Forest Products and paper				
EUR	29,493	Ageas SA	1,954	0.13	EUR	103,019	UPM-Kymmene Oyj	2,768	0.18
Total Belgium					Machinery - diversified				
			7,223	0.48	EUR	65,174	Kone Oyj 'B'	4,357	0.29
Canada (31 October 2024: 3.13%)					Machinery, construction and mining				
Banks					EUR	121,462	Metso Oyj	1,992	0.13
CAD	75,274	National Bank of Canada^	8,418	0.56	Telecommunications				
Insurance					EUR	26,973	Elisa Oyj	1,191	0.08
CAD	329,802	Manulife Financial Corp	10,684	0.71	Total Finland				
CAD	109,897	Sun Life Financial Inc^	6,691	0.44				11,427	0.76
Oil and gas					France (31 October 2024: 4.43%)				
CAD	229,398	Whitecap Resources Inc^	1,709	0.11	Auto parts and equipment				
					EUR	128,917	Cie Generale des Etablissements Michelin SCA	4,120	0.27

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value	
Equities (31 October 2024: 99.51%) (continued)					Hong Kong (31 October 2024: 0.32%)					
France (31 October 2024: 4.43%) (continued)					Banks					
Computers					HKD	715,500	BOC Hong Kong Holdings Ltd	3,515	0.23	
EUR	31,284	Capgemini SE	4,820	0.32	HKD	139,700	Hang Seng Bank Ltd	2,725	0.18	
Diversified financial services					Gas					
EUR	11,839	Amundi SA	879	0.06	HKD	2,152,000	Hong Kong & China Gas Co Ltd	2,002	0.13	
Electrical components and equipment					Real estate investment and services					
EUR	52,912	Schneider Electric SE	15,030	0.99	HKD	270,000	Henderson Land Development Co Ltd^	947	0.07	
Engineering & construction					HKD	736,000	Sino Land Co Ltd	914	0.06	
EUR	36,169	Bouygues SA	1,633	0.11	Total Hong Kong				10,103	0.67
Entertainment					Ireland (31 October 2024: 4.15%)					
EUR	22,104	FDJ UNITED	645	0.04	Banks					
Food					EUR	388,646	AIB Group Plc	3,582	0.24	
EUR	123,810	Danone SA	10,958	0.73	Computers					
EUR	339,210	AXA SA	14,733	0.98	USD	98,533	Accenture Plc 'A'	24,643	1.63	
Oil and gas					USD	40,622	Seagate Technology Holdings Plc	10,394	0.69	
EUR	134,184	TotalEnergies SE	8,355	0.55	Oil and gas					
Pharmaceuticals					GBP	18,276	DCC Plc	1,203	0.08	
EUR	212,482	Sanofi SA	21,484	1.42	Total Ireland				39,822	2.64
Total France										
					Israel (31 October 2024: 0.20%)					
Germany (31 October 2024: 6.07%)					Italy (31 October 2024: 1.47%)					
Auto manufacturers					Banks					
EUR	54,984	Bayerische Motoren Werke AG	5,123	0.34	Electricity					
EUR	10,238	Bayerische Motoren Werke AG (Pref)	887	0.06	EUR	44,800	Banca Mediolanum SpA	900	0.06	
Chemicals					Gas					
EUR	50,396	Evonik Industries AG	845	0.06	EUR	1,556,638	Enel SpA	15,761	1.04	
Household products					Insurance					
EUR	20,283	Henkel AG & Co KGaA	1,516	0.10	EUR	385,146	Snam SpA	2,377	0.16	
EUR	32,439	Henkel AG & Co KGaA (Pref)	2,630	0.17	Insurance					
EUR	9,043	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,599	0.37	EUR	165,259	Generali^	6,361	0.42	
Pharmaceuticals					EUR	66,695	Unipol Assicurazioni SpA	1,460	0.10	
EUR	24,863	Merck KGaA	3,256	0.21	Retail					
Software					EUR	44,034	Moncler SpA	2,643	0.17	
EUR	42,939	SAP SE	11,124	0.74	Total Italy				29,502	1.95
Transportation					Japan (31 October 2024: 6.41%)					
EUR	183,086	Deutsche Post AG	8,410	0.56	Auto manufacturers					
Total Germany					JPY	102,300	Isuzu Motors Ltd	1,258	0.08	
					JPY	113,000	Subaru Corp	2,408	0.16	
					Computers					
					JPY	229,900	Fujitsu Ltd	6,016	0.40	
					JPY	72,100	Nomura Research Institute Ltd	2,822	0.19	

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value		
Equities (31 October 2024: 99.51%) (continued)					Jersey (31 October 2024: 0.17%)						
Japan (31 October 2024: 6.41%) (continued)					Advertising						
Distribution and wholesale					GBP	199,334	WPP Plc^	753	0.05		
JPY	227,500	ITOCHU Corp	13,189	0.87	Total Jersey					753	0.05
Electronics					Netherlands (31 October 2024: 2.86%)						
JPY	248,500	Kyocera Corp	3,307	0.22	Chemicals						
JPY	321,000	Murata Manufacturing Co Ltd	7,068	0.47	USD	48,823	LyondellBasell Industries NV 'A'	2,266	0.15		
JPY	16,200	SCREEN Holdings Co Ltd	1,544	0.10			Commercial services				
JPY	43,500	Shimadzu Corp	1,172	0.08	EUR	20,846	Randstad NV^	818	0.05		
JPY	45,300	Yokogawa Electric Corp	1,359	0.09			Insurance				
JPY	126,000	Obayashi Corp^	2,136	0.14	EUR	29,811	ASR Nederland NV	1,992	0.13		
Healthcare products					EUR	51,488	NN Group NV	3,529	0.24		
JPY	215,400	FUJIFILM Holdings Corp	5,006	0.33	Semiconductors						
Home builders					EUR	32,967	ASML Holding NV	34,934	2.31		
JPY	70,800	Sekisui Chemical Co Ltd^	1,229	0.08	EUR	15,329	BE Semiconductor Industries NV	2,612	0.17		
JPY	113,100	Sekisui House Ltd	2,431	0.16	EUR	128,055	STMicroelectronics NV	3,154	0.21		
Insurance					Telecommunications						
JPY	171,200	Sompo Holdings Inc	5,232	0.35	EUR	734,176	Koninklijke KPN NV	3,405	0.23		
Internet					Total Netherlands					52,710	3.49
JPY	75,200	ZOZO Inc^	651	0.04	New Zealand (31 October 2024: 0.05%)						
Leisure time					Norway (31 October 2024: 0.25%)						
JPY	173,400	Yamaha Motor Co Ltd	1,255	0.08	Food						
JPY	181,200	FANUC Corp	5,774	0.38	NOK	68,755	Mowi ASA	1,513	0.10		
JPY	172,900	Komatsu Ltd	5,798	0.39			Oil and gas				
Office and business equipment					NOK	61,315	Aker BP ASA^	1,593	0.10		
JPY	179,000	Canon Inc	5,151	0.34	NOK	161,692	Equinor ASA^	3,868	0.26		
Pharmaceuticals					Total Norway					6,974	0.46
JPY	82,900	Daiichi Sankyo Co Ltd	1,974	0.13	Singapore (31 October 2024: 1.06%)						
JPY	51,400	Eisai Co Ltd	1,525	0.10	Banks						
JPY	142,100	Shionogi & Co Ltd	2,380	0.16	SGD	648,000	Oversea-Chinese Banking Corp Ltd	8,479	0.56		
JPY	85,800	Tokyo Electron Ltd	19,036	1.26			SGD	241,400	United Overseas Bank Ltd	6,431	0.43
Software					Private Equity						
JPY	39,800	TIS Inc	1,373	0.09	SGD	433,400	CapitaLand Investment Ltd^	879	0.06		
Telecommunications					Real estate investment trusts						
JPY	588,600	KDDI Corp	9,405	0.62	SGD	723,600	CapitaLand Ascendas REIT	1,568	0.10		
JPY	5,455,900	SoftBank Corp	7,745	0.52	Total Singapore					17,357	1.15
Transportation					Spain (31 October 2024: 1.57%)						
JPY	67,100	Mitsui OSK Lines Ltd	1,996	0.13	Banks						
Total Japan			120,240	7.96	EUR	1,103,030	Banco Bilbao Vizcaya Argentaria SA	22,197	1.47		
					EUR	754,138	CaixaBank SA	7,975	0.53		

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)					Switzerland (31 October 2024: 7.81%) (continued)				
Spain (31 October 2024: 1.57%) (continued)					Pharmaceuticals				
Oil and gas					CHF	283,298	Novartis AG	35,033	2.32
EUR	222,358	Repsol SA	4,074	0.27	CHF	18,649	Roche Holding AG	6,015	0.40
Retail					Telecommunications				
EUR	159,984	Industria de Diseno Textil SA	8,845	0.58	CHF	4,966	Swisscom AG^	3,647	0.24
Total Spain			43,091	2.85	Transportation				
Sweden (31 October 2024: 0.99%)					CHF	9,242	Kuehne + Nagel International AG^	1,773	0.12
Auto manufacturers					Total Switzerland			110,883	7.34
SEK	305,436	Volvo AB 'B'	8,430	0.56	United Kingdom (31 October 2024: 7.36%)				
Building Materials					Beverages				
SEK	119,252	Svenska Cellulosa AB SCA 'B'	1,592	0.11	GBP	425,927	Diageo Plc	9,793	0.65
Cosmetics and personal care					Commercial services				
SEK	114,544	Essity AB 'B'	3,148	0.21	GBP	31,125	Intertek Group Plc	2,071	0.14
Engineering & construction					Distribution and wholesale				
SEK	66,716	Skanska AB 'B'	1,825	0.12	GBP	63,392	Bunzl Plc^	1,926	0.13
Entertainment					Electricity				
SEK	28,100	Evolution AB^	1,880	0.13	GBP	937,267	National Grid Plc	14,038	0.93
Machinery - diversified					Forest Products and paper				
SEK	395,336	Hexagon AB 'B'	4,854	0.32	GBP	83,566	Mondi Plc^	933	0.06
Machinery, construction and mining					Home builders				
SEK	205,671	Sandvik AB	6,251	0.41	GBP	271,838	Barratt Redrow Plc	1,344	0.09
Metal fabricate/ hardware					Household products				
SEK	64,027	SKF AB 'B'	1,653	0.11	GBP	131,154	Reckitt Benckiser Group Plc	10,022	0.66
Mining					Insurance				
SEK	53,727	Boliden AB	2,428	0.16	GBP	512,678	Aviva Plc	4,504	0.30
Telecommunications					Machinery - diversified				
SEK	105,305	Tele2 AB 'B'	1,669	0.11	GBP	13,688	Spirax Group Plc	1,276	0.08
SEK	527,218	Telefonaktiebolaget LM Ericsson 'B'	5,321	0.35	Media				
Total Sweden			39,051	2.59	GBP	251,051	Informa Plc	3,192	0.21
Switzerland (31 October 2024: 7.81%)					Real estate investment trusts				
Building Materials					GBP	131,343	Land Securities Group Plc (Reit)^	1,073	0.07
CHF	41,434	Amrize Ltd	2,141	0.14	GBP	247,418	Segro Plc (Reit)	2,267	0.15
CHF	41,434	Holcim AG	3,682	0.25	Retail				
Computers					GBP	338,002	Kingfisher Plc	1,371	0.09
CHF	28,936	Logitech International SA	3,485	0.23	Software				
Electrical components and equipment					GBP	189,337	Sage Group Plc	2,860	0.19
CHF	302,685	ABB Ltd	22,495	1.49	Total United Kingdom			56,670	3.75
Healthcare products					United States (31 October 2024: 47.48%)				
CHF	9,658	Sonova Holding AG^	2,630	0.17	Agriculture				
Insurance					USD	92,257	Archer-Daniels-Midland Co^	5,584	0.37
CHF	57,370	Swiss Re AG	10,477	0.69					
CHF	28,010	Zurich Insurance Group AG	19,505	1.29					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)					United States (31 October 2024: 47.48%) (continued)				
					Auto manufacturers				
USD	26,229	Cummins Inc	11,480	0.76	USD	403,581	Merck & Co Inc	34,700	2.30
USD	100,744	PACCAR Inc^	9,913	0.66	USD	1,085,451	Pfizer Inc	26,756	1.77
					Banks				
USD	19,212	Citizens Financial Group Inc	977	0.06	USD	383,380	Kinder Morgan Inc	10,041	0.67
USD	281,298	Huntington Bancshares Inc	4,343	0.29	USD	119,846	ONEOK Inc	8,029	0.53
USD	75,740	PNC Financial Services Group Inc	13,827	0.92	Real estate investment trusts				
USD	175,211	Regions Financial Corp	4,240	0.28	USD	201,893	VICI Properties Inc (Reit)	6,055	0.40
USD	298,405	US Bancorp	13,930	0.92	Retail				
					USD	38,764	Best Buy Co Inc	3,184	0.21
					USD	26,823	Ferguson Enterprises Inc	6,666	0.44
USD	108,530	PepsiCo Inc	15,855	1.05	USD	26,833	Genuine Parts Co	3,416	0.23
					USD	65,216	Home Depot Inc	24,755	1.64
					USD	87,195	Target Corp	8,085	0.54
					USD	101,724	Tractor Supply Co	5,504	0.36
USD	102,900	Amgen Inc	30,708	2.03	USD	23,614	Williams-Sonoma Inc^	4,589	0.30
					Semiconductors				
					USD	155,491	Applied Materials Inc	36,245	2.40
USD	69,772	Automatic Data Processing Inc	18,162	1.20	USD	203,917	Lam Research Corp	32,109	2.13
					USD	288,158	NVIDIA Corp	58,349	3.86
					USD	201,327	QUALCOMM Inc	36,420	2.41
					USD	164,265	Texas Instruments Inc	26,522	1.76
					Software				
USD	153,538	Apple Inc	41,512	2.75	USD	8,334	Intuit Inc	5,563	0.37
USD	61,773	Dell Technologies Inc 'C'	10,008	0.66	USD	74,678	Microsoft Corp	38,669	2.56
USD	178,808	HP Inc^	4,948	0.33	Telecommunications				
USD	39,789	NetApp Inc	4,686	0.31	USD	513,103	Cisco Systems Inc	37,513	2.48
					USD	155,740	Corning Inc	13,874	0.92
					USD	707,453	Verizon Communications Inc	28,114	1.86
					Transportation				
					USD	22,920	CH Robinson Worldwide Inc^	3,529	0.23
					USD	13,107	Union Pacific Corp	2,888	0.19
					USD	140,381	United Parcel Service Inc 'B'	13,536	0.90
					Total United States			750,864	49.72
					Total investments in equities			1,499,558	99.29
					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
								1,499,558	99.29

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
United States of America					
11	USD	3,555	S&P 500 E-Mini Index Futures December 2025	113	0.01
38	USD	5,253	MSCI EAFE Index Futures December 2025	40	0.00
Total United States of America				153	0.01
Total unrealised gain on exchange traded futures contracts				153	0.01
Total financial derivative instruments dealt in on a regulated market				153	0.01

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,499,711	99.30
Cash and margin cash	4,680	0.31
Cash equivalents (31 October 2024: 0.00%)		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)
2,362,092	USD	BlackRock ICS US Dollar Liquidity Fund [^]
Total cash equivalents		2,362
Other assets and liabilities		3,469
Net asset value attributable to redeemable shareholders		1,510,222

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.14
Financial derivative instruments dealt in on regulated market	0.01
UCITS collective investment schemes - Money Market Funds	0.16
Other assets	0.69
Total assets	100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	9,114

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE 50 UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.58%)				
Equities (31 October 2024: 99.58%)				
		Belgium (31 October 2024: 1.01%)		
		Beverages		
EUR	107,568	Anheuser-Busch InBev SA	5,690	0.92
		Total Belgium	5,690	0.92
		Denmark (31 October 2024: 6.25%)		
		Pharmaceuticals		
DKK	337,072	Novo Nordisk A/S 'B'	14,262	2.32
		Total Denmark	14,262	2.32
		France (31 October 2024: 21.53%)		
		Aerospace and defence		
EUR	39,297	Safran SA	12,100	1.96
		Apparel retailers		
EUR	3,688	Hermes International SCA	7,925	1.28
EUR	26,539	LVMH Moet Hennessy Louis Vuitton SE	16,245	2.64
		Banks		
EUR	111,965	BNP Paribas SA	7,508	1.22
		Chemicals		
EUR	60,693	Air Liquide SA	10,192	1.66
		Cosmetics and personal care		
EUR	25,169	L'Oreal SA	9,128	1.48
		Electrical components and equipment		
EUR	60,566	Schneider Electric SE	14,905	2.42
		Engineering & construction		
EUR	61,133	Vinci SA	7,085	1.15
		Healthcare products		
EUR	32,834	EssilorLuxottica SA	10,418	1.69
		Insurance		
EUR	191,552	AXA SA	7,208	1.17
		Oil and gas		
EUR	239,341	TotalEnergies SE	12,912	2.10
		Pharmaceuticals		
EUR	119,470	Sanofi SA	10,466	1.70
		Total France	126,092	20.47
		Germany (31 October 2024: 13.51%)		
		Aerospace and defence		
EUR	4,829	Rheinmetall AG	8,217	1.33

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Germany (31 October 2024: 13.51%) (continued)				
		Insurance		
EUR	40,522	Allianz SE	14,110	2.29
EUR	13,712	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	7,355	1.19
		Miscellaneous manufacturers		
EUR	78,913	Siemens AG	19,377	3.15
		Software		
EUR	106,901	SAP SE	23,994	3.90
		Telecommunications		
EUR	369,026	Deutsche Telekom AG	9,923	1.61
		Total Germany	82,976	13.47
		Italy (31 October 2024: 3.51%)		
		Banks		
EUR	1,533,608	Intesa Sanpaolo SpA	8,551	1.39
EUR	163,407	UniCredit SpA	10,463	1.70
		Electricity		
EUR	814,593	Enel SpA	7,146	1.16
		Total Italy	26,160	4.25
		Jersey (31 October 2024: 0.91%)		
		Netherlands (31 October 2024: 8.36%)		
		Aerospace and defence		
EUR	61,741	Airbus SE	13,176	2.14
		Banks		
EUR	316,634	ING Groep NV	6,877	1.12
		Internet		
EUR	131,418	Prosus NV	7,876	1.28
		Semiconductors		
EUR	41,345	ASML Holding NV	37,959	6.16
		Total Netherlands	65,888	10.70
		Spain (31 October 2024: 2.84%)		
		Banks		
EUR	605,607	Banco Bilbao Vizcaya Argentaria SA	10,559	1.71
EUR	1,561,252	Banco Santander SA	13,779	2.24
		Electricity		
EUR	643,198	Iberdrola SA	11,298	1.84
		Total Spain	35,636	5.79
		Switzerland (31 October 2024: 18.15%)		
		Banks		
CHF	328,920	UBS Group AG	10,909	1.77

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE 50 UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.58%) (continued)					United Kingdom (31 October 2024: 23.51%) (continued)				
Switzerland (31 October 2024: 18.15%) (continued)					Commercial services				
Electrical components and equipment					GBP	197,413	RELX Plc	7,544	1.22
CHF	165,590	ABB Ltd	10,662	1.73	Cosmetics and personal care				
Food					GBP	264,849	Unilever Plc	13,835	2.25
CHF	270,379	Nestle SA	22,435	3.64	Diversified financial services				
Insurance					GBP	53,683	London Stock Exchange Group Plc	5,797	0.94
CHF	15,362	Zurich Insurance Group AG	9,268	1.51	Electricity				
Pharmaceuticals					GBP	545,764	National Grid Plc^	7,082	1.15
CHF	201,868	Novartis AG	21,628	3.51	Mining				
CHF	73,727	Roche Holding AG	20,602	3.35	GBP	112,566	Rio Tinto Plc	7,030	1.14
Retail					Oil and gas				
CHF	56,390	Cie Financiere Richemont SA	9,659	1.57	GBP	1,728,844	BP Plc	8,704	1.41
Total Switzerland			105,163	17.08	EUR	613,644	Shell Plc	19,919	3.24
United Kingdom (31 October 2024: 23.51%)					Pharmaceuticals				
Aerospace and defence					GBP	162,734	AstraZeneca Plc	23,100	3.75
GBP	885,771	Rolls-Royce Holdings Plc	11,767	1.91	GBP	426,745	GSK Plc	8,649	1.41
Agriculture					Total United Kingdom				
GBP	229,812	British American Tobacco Plc	10,213	1.66	Total investments in equities			612,197	99.41
Banks					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
GBP	1,821,010	HSBC Holdings Plc	22,043	3.58				612,197	99.41
Beverages									
GBP	233,269	Diageo Plc	4,647	0.75					

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
Germany					
77	EUR	3,485	Stoxx 50 Index Futures December 2025	90	0.02
Total Germany				90	0.02
Total unrealised gain on exchange traded futures contracts				90	0.02
Total financial derivative instruments dealt in on a regulated market				90	0.02

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE 50 UCITS ETF (continued)

As at 31 October 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			612,287	99.43
Cash and margin cash			1,482	0.24
Cash equivalents (31 October 2024: 0.00%)				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
8,829	EUR	BlackRock ICS Euro Liquidity Fund [^]	951	0.15
Total cash equivalents			951	0.15
Other assets and liabilities			1,102	0.18
Net asset value attributable to redeemable shareholders			615,822	100.00

[^] These securities are partially or fully transferred as securities lent.

[~] Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets		% of total asset value
Transferable securities admitted to an official stock exchange listing		99.36
Financial derivative instruments dealt in on regulated market		0.01
UCITS collective investment schemes - Money Market Funds		0.15
Other assets		0.48
Total assets		100.00

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	3,664

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF

As at 31 October 2025

			Fair value GBP'000	% of net asset value				Fair value GBP'000	% of net asset value
Currency	Holdings	Investment			Currency	Holdings	Investment		
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.09%)					United Kingdom (31 October 2024: 93.82%) (continued)				
					Real estate investment trusts (continued)				
Equities (31 October 2024: 99.09%)					GBP	6,390,516	Empiric Student Property Plc (Reit)^	4,978	1.04
					GBP	6,745,672	Grainger Plc (Reit)^	12,641	2.65
					GBP	3,720,513	Great Portland Estates Plc (Reit)^	12,389	2.60
					GBP	4,494,391	Hammerson Plc (Reit)^	13,717	2.87
					GBP	6,158,747	Home Reit Plc^	632	0.13
					GBP	7,125,332	Land Securities Group Plc (Reit)^	44,284	9.28
GBP	220,155	PPHE Hotel Group Ltd^	3,153	0.66	GBP	2,742,962	Life Science Reit Plc^	1,029	0.22
					GBP	21,246,522	LondonMetric Property Plc (Reit)^	40,411	8.47
					GBP	3,607,746	NewRiver REIT Plc^	2,529	0.53
					GBP	24,163,347	Primary Health Properties Plc (Reit)^	22,629	4.74
GBP	14,211,413	Sirius Real Estate Ltd (Reit)^	14,190	2.98	GBP	4,854,148	PRS REIT Plc	5,407	1.13
					GBP	1,773,411	Residential Secure Income Plc (Reit)	1,025	0.21
					GBP	2,041,958	Safestore Holdings Plc (Reit)^	14,600	3.06
					GBP	12,955,368	Segro Plc (Reit)	90,351	18.94
					GBP	14,092,402	Shaftesbury Capital Plc (Reit)^	19,786	4.15
					GBP	11,803,612	Supermarket Income Reit Plc^	9,337	1.96
GBP	3,571,804	Social Housing Reit Plc	2,429	0.51	GBP	5,970,197	Target Healthcare REIT Plc	5,630	1.18
					GBP	23,548,088	Tritax Big Box REIT Plc	35,346	7.41
					GBP	3,992,756	UNITE Group Plc (Reit)	22,639	4.74
					GBP	1,247,256	Workspace Group Plc (Reit)	5,214	1.09
					Total United Kingdom			447,896	93.87
					Total investments in equities			472,983	99.13
					Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			472,983	99.13

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.03%)							
Over-the-counter forward currency contracts (31 October 2024: 0.03%)							
Total unrealised gain						-	0.00
EUR Hedged Share Class							
EUR	11,811,274	GBP	10,324,672	State Street Bank and Trust Company	04/11/2025	52	0.01
EUR	64,128	GBP	56,057	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	625,943	GBP	544,530	State Street Bank and Trust Company	04/11/2025	5	0.00
EUR	69,532	GBP	61,174	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	12,329,712	GBP	10,847,780	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						57	0.01
Total unrealised gain on over-the-counter forward currency contracts						57	0.01
GBP	77,480	EUR	88,637	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
Total unrealised loss						(1)	(0.00)
EUR Hedged Share Class							
EUR	64,455	GBP	56,708	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						(1)	(0.00)
Total over-the-counter financial derivative instruments						56	0.01

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	473,098	99.16
Total financial liabilities at fair value through profit or loss	(1)	0.00
Cash and margin cash	1,811	0.38
Other assets and liabilities	2,217	0.46
Net asset value attributable to redeemable shareholders	477,125	100.00

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.95
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.13
Financial derivative instruments dealt in on regulated market	0.01
Over-the-counter financial derivative instruments	0.01
Other assets	0.90
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure GBP'000
Exchange traded future contracts	3,255
Over-the-counter forward currency contracts	22,025

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value	
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.04%)					Australia (31 October 2024: 0.20%) (continued)					
Corporate debt instruments (31 October 2024: 25.81%)					USD	135,000	Westpac Banking Corp 2.150% 03/06/2031	122	0.00	
Australia (31 October 2024: 0.20%)					USD	119,000	Westpac Banking Corp 2.650% 16/01/2030	113	0.00	
USD	250,000	Australia & New Zealand Banking Group Ltd 3.919% 30/09/2027	250	0.01	USD	305,000	Westpac Banking Corp 2.668% 15/11/2035^	275	0.01	
USD	250,000	Australia & New Zealand Banking Group Ltd 4.615% 16/12/2029	255	0.01	USD	170,000	Westpac Banking Corp 2.963% 16/11/2040	131	0.00	
USD	250,000	Australia & New Zealand Banking Group Ltd 4.750% 18/01/2027	253	0.01	USD	226,000	Westpac Banking Corp 3.020% 18/11/2036^	203	0.00	
USD	250,000	Australia & New Zealand Banking Group Ltd 4.900% 16/07/2027	254	0.01	USD	160,000	Westpac Banking Corp 3.133% 18/11/2041^	122	0.00	
USD	135,000	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	144	0.00	USD	107,000	Westpac Banking Corp 3.350% 08/03/2027	106	0.00	
USD	195,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	172	0.00	USD	208,000	Westpac Banking Corp 3.400% 25/01/2028^	206	0.00	
USD	210,000	BHP Billiton Finance USA Ltd 4.750% 28/02/2028	213	0.00	USD	130,000	Westpac Banking Corp 4.043% 26/08/2027	130	0.00	
USD	60,000	BHP Billiton Finance USA Ltd 4.900% 28/02/2033	61	0.00	USD	242,000	Westpac Banking Corp 4.110% 24/07/2034	237	0.00	
USD	195,000	BHP Billiton Finance USA Ltd 5.000% 21/02/2030	201	0.00	USD	235,000	Westpac Banking Corp 4.322% 23/11/2031	234	0.00	
USD	60,000	BHP Billiton Finance USA Ltd 5.000% 15/02/2036	61	0.00	USD	175,000	Westpac Banking Corp 4.354% 01/07/2030	177	0.00	
USD	526,000	BHP Billiton Finance USA Ltd 5.000% 30/09/2043	507	0.01	USD	170,000	Westpac Banking Corp 4.421% 24/07/2039^	158	0.00	
USD	150,000	BHP Billiton Finance USA Ltd 5.100% 08/09/2028^	154	0.00	USD	145,000	Westpac Banking Corp 5.050% 16/04/2029^	150	0.00	
USD	175,000	BHP Billiton Finance USA Ltd 5.125% 21/02/2032	181	0.00	USD	190,000	Westpac Banking Corp 5.405% 10/08/2033^	196	0.00	
USD	310,000	BHP Billiton Finance USA Ltd 5.250% 08/09/2030	323	0.01	USD	270,000	Westpac Banking Corp 5.457% 18/11/2027	278	0.01	
USD	300,000	BHP Billiton Finance USA Ltd 5.250% 08/09/2033^	312	0.01	USD	100,000	Westpac Banking Corp 5.535% 17/11/2028	105	0.00	
USD	225,000	BHP Billiton Finance USA Ltd 5.300% 21/02/2035	233	0.00	USD	240,000	Westpac Banking Corp 5.618% 20/11/2035	248	0.01	
USD	85,000	BHP Billiton Finance USA Ltd 5.500% 08/09/2053^	86	0.00	USD	140,000	Westpac Banking Corp 6.820% 17/11/2033	157	0.00	
USD	70,000	BHP Billiton Finance USA Ltd 5.750% 05/09/2055	73	0.00	USD	70,000	Woodside Finance Ltd 4.900% 19/05/2028	71	0.00	
USD	250,000	Commonwealth Bank of Australia 4.150% 01/10/2030^	251	0.01	USD	175,000	Woodside Finance Ltd 5.100% 12/09/2034^	173	0.00	
USD	250,000	Commonwealth Bank of Australia 4.423% 14/03/2028^	253	0.01	USD	170,000	Woodside Finance Ltd 5.400% 19/05/2030	175	0.00	
USD	250,000	Commonwealth Bank of Australia 4.577% 27/11/2026	252	0.01	USD	110,000	Woodside Finance Ltd 5.700% 19/05/2032	114	0.00	
USD	250,000	National Australia Bank Ltd 3.905% 09/06/2027	250	0.01	USD	175,000	Woodside Finance Ltd 5.700% 12/09/2054	168	0.00	
USD	250,000	National Australia Bank Ltd 4.308% 13/06/2028	252	0.01	USD	230,000	Woodside Finance Ltd 6.000% 19/05/2035^	241	0.00	
USD	250,000	National Australia Bank Ltd 4.500% 26/10/2027	253	0.01	Total Australia				11,065	0.19
USD	250,000	National Australia Bank Ltd 4.534% 13/06/2030	254	0.01	Austria (31 October 2024: 0.04%)					
USD	10,000	National Australia Bank Ltd 4.900% 13/06/2028	10	0.00	USD	160,000	Oesterreichische Kontrollbank AG 3.625% 09/09/2027	160	0.00	
USD	250,000	National Australia Bank Ltd 4.901% 14/01/2030	258	0.01	USD	110,000	Oesterreichische Kontrollbank AG 3.750% 05/09/2029	110	0.00	
USD	200,000	National Australia Bank Ltd 4.944% 12/01/2028	204	0.00	USD	500,000	Oesterreichische Kontrollbank AG 3.750% 10/09/2030	499	0.01	
USD	240,000	Rio Tinto Finance USA Ltd 2.750% 02/11/2051	151	0.00	USD	200,000	Oesterreichische Kontrollbank AG 4.125% 18/01/2029	203	0.00	
USD	225,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	226	0.00	USD	115,000	Oesterreichische Kontrollbank AG 4.250% 01/03/2028	116	0.00	
USD	160,000	Rio Tinto Finance USA Ltd 7.125% 15/07/2028	173	0.00	USD	180,000	Oesterreichische Kontrollbank AG 4.500% 24/01/2030^	185	0.00	
USD	270,000	Westpac Banking Corp 1.953% 20/11/2028	255	0.01	USD	75,000	Oesterreichische Kontrollbank AG 4.750% 21/05/2027	76	0.00	
					USD	120,000	Suzano Austria GmbH 2.500% 15/09/2028^	114	0.00	
					USD	230,000	Suzano Austria GmbH 3.125% 15/01/2032	206	0.01	
					USD	286,000	Suzano Austria GmbH 3.750% 15/01/2031^	270	0.01	

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
Austria (31 October 2024: 0.04%) (continued)				
USD	330,000	Suzano Austria GmbH 5.000% 15/01/2030	332	0.01
USD	330,000	Suzano Austria GmbH 6.000% 15/01/2029	341	0.01
		Total Austria	2,612	0.05
Bermuda (31 October 2024: 0.02%)				
USD	200,000	Aegon Ltd 5.500% 11/04/2048	202	0.01
USD	190,000	Arch Capital Group Ltd 3.635% 30/06/2050	143	0.00
USD	20,000	Arch Capital Group Ltd 7.350% 01/05/2034	23	0.00
USD	145,000	Enstar Group Ltd 3.100% 01/09/2031	130	0.00
USD	127,000	Enstar Group Ltd 4.950% 01/06/2029	128	0.00
USD	60,000	Essent Group Ltd 6.250% 01/07/2029	63	0.00
USD	95,000	RenaissanceRe Holdings Ltd 3.600% 15/04/2029	93	0.00
USD	220,000	RenaissanceRe Holdings Ltd 5.750% 05/06/2033	230	0.01
USD	50,000	RenaissanceRe Holdings Ltd 5.800% 01/04/2035	52	0.00
USD	165,000	Triton Container International Ltd / TAL International Container Corp 3.250% 15/03/2032	148	0.00
USD	95,000	XL Group Ltd 5.250% 15/12/2043	93	0.00
		Total Bermuda	1,305	0.02
Brazil (31 October 2024: 0.00%)				
USD	65,000	Vale SA 5.625% 11/09/2042	67	0.00
		Total Brazil	67	0.00
British Virgin Islands (31 October 2024: 0.00%)				
USD	325,000	CNOOC Finance 2013 Ltd 3.300% 30/09/2049	256	0.00
		Total British Virgin Islands	256	0.00
Canada (31 October 2024: 0.79%)				
USD	295,000	Bank of Montreal 2.650% 08/03/2027	290	0.01
USD	205,000	Bank of Montreal 3.088% 10/01/2037	183	0.01
USD	240,000	Bank of Montreal 3.803% 15/12/2032	236	0.01
USD	160,000	Bank of Montreal 4.062% 22/09/2028	160	0.00
USD	185,000	Bank of Montreal 4.350% 22/09/2031	184	0.01
USD	150,000	Bank of Montreal 4.640% 10/09/2030	152	0.00
USD	205,000	Bank of Montreal 4.700% 14/09/2027	207	0.01
USD	135,000	Bank of Montreal 5.004% 27/01/2029	138	0.00
USD	385,000	Bank of Montreal 5.203% 01/02/2028	394	0.01
USD	160,000	Bank of Montreal 5.266% 11/12/2026	162	0.00
USD	250,000	Bank of Montreal 5.370% 04/06/2027	255	0.01
USD	150,000	Bank of Montreal 5.511% 04/06/2031	158	0.00
USD	170,000	Bank of Montreal 5.717% 25/09/2028	177	0.00
USD	80,000	Bank of Nova Scotia 1.950% 02/02/2027	78	0.00
USD	120,000	Bank of Nova Scotia 2.150% 01/08/2031	106	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Canada (31 October 2024: 0.79%) (continued)				
USD	165,000	Bank of Nova Scotia 2.450% 02/02/2032	147	0.00
USD	170,000	Bank of Nova Scotia 2.951% 11/03/2027	168	0.00
USD	110,000	Bank of Nova Scotia 4.043% 15/09/2028	110	0.00
USD	100,000	Bank of Nova Scotia 4.338% 15/09/2031	99	0.00
USD	100,000	Bank of Nova Scotia 4.404% 08/09/2028	101	0.00
USD	240,000	Bank of Nova Scotia 4.588% 04/05/2037	233	0.01
USD	130,000	Bank of Nova Scotia 4.740% 10/11/2032	131	0.00
USD	225,000	Bank of Nova Scotia 4.850% 01/02/2030	230	0.01
USD	185,000	Bank of Nova Scotia 4.932% 14/02/2029	188	0.01
USD	155,000	Bank of Nova Scotia 5.130% 14/02/2031	159	0.00
USD	135,000	Bank of Nova Scotia 5.250% 12/06/2028	139	0.00
USD	205,000	Bank of Nova Scotia 5.350% 07/12/2026	208	0.01
USD	85,000	Bank of Nova Scotia 5.400% 04/06/2027	87	0.00
USD	135,000	Bank of Nova Scotia 5.450% 01/08/2029	141	0.00
USD	155,000	Bank of Nova Scotia 5.650% 01/02/2034	165	0.00
USD	75,000	Barrick Mining Corp 5.250% 01/04/2042	74	0.00
USD	60,000	Barrick Mining Corp 6.450% 15/10/2035	67	0.00
USD	175,000	Bell Telephone Co of Canada or Bell Canada 2.150% 15/02/2032	151	0.00
USD	65,000	Bell Telephone Co of Canada or Bell Canada 3.650% 17/03/2051	47	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada 3.650% 15/08/2052	72	0.00
USD	125,000	Bell Telephone Co of Canada or Bell Canada 4.300% 29/07/2049	101	0.00
USD	212,000	Bell Telephone Co of Canada or Bell Canada 4.464% 01/04/2048	177	0.00
USD	235,000	Bell Telephone Co of Canada or Bell Canada 5.100% 11/05/2033*	239	0.01
USD	170,000	Bell Telephone Co of Canada or Bell Canada 5.200% 15/02/2034	172	0.00
USD	135,000	Bell Telephone Co of Canada or Bell Canada 5.550% 15/02/2054	131	0.00
USD	140,000	Brookfield Asset Management Ltd 5.795% 24/04/2035	146	0.00
USD	100,000	Brookfield Asset Management Ltd 6.077% 15/09/2055	103	0.00
USD	150,000	Brookfield Finance Inc 2.724% 15/04/2031	137	0.00
USD	170,000	Brookfield Finance Inc 3.500% 30/03/2051	120	0.00
USD	100,000	Brookfield Finance Inc 3.625% 15/02/2052	72	0.00
USD	245,000	Brookfield Finance Inc 3.900% 25/01/2028	243	0.01
USD	84,000	Brookfield Finance Inc 4.350% 15/04/2030	84	0.00
USD	155,000	Brookfield Finance Inc 4.700% 20/09/2047	135	0.00
USD	195,000	Brookfield Finance Inc 4.850% 29/03/2029	198	0.01
USD	55,000	Brookfield Finance Inc 5.330% 15/01/2036	55	0.00
USD	115,000	Brookfield Finance Inc 5.675% 15/01/2035	119	0.00
USD	75,000	Brookfield Finance Inc 5.813% 03/03/2055	75	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					Canada (31 October 2024: 0.79%) (continued)				
USD	155,000	Brookfield Finance Inc 5.968% 04/03/2054	159	0.00	USD	85,000	Canadian National Railway Co 6.375% 15/11/2037	95	0.00
USD	140,000	Brookfield Finance Inc 6.350% 05/01/2034	152	0.00	USD	90,000	Canadian National Railway Co 6.900% 15/07/2028	97	0.00
USD	350,000	Canadian Imperial Bank of Commerce 3.450% 07/04/2027	348	0.01	USD	135,000	Canadian Natural Resources Ltd 2.950% 15/07/2030	127	0.00
USD	185,000	Canadian Imperial Bank of Commerce 3.600% 07/04/2032	176	0.00	USD	230,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	229	0.01
USD	360,000	Canadian Imperial Bank of Commerce 4.243% 08/09/2028	360	0.01	USD	185,000	Canadian Natural Resources Ltd 4.950% 01/06/2047	164	0.00
USD	160,000	Canadian Imperial Bank of Commerce 4.580% 08/09/2031	161	0.00	USD	65,000	Canadian Natural Resources Ltd 5.000% 15/12/2029	66	0.00
USD	100,000	Canadian Imperial Bank of Commerce 4.631% 11/09/2030	101	0.00	USD	145,000	Canadian Natural Resources Ltd 5.400% 15/12/2034	148	0.00
USD	135,000	Canadian Imperial Bank of Commerce 4.857% 30/03/2029	137	0.00	USD	75,000	Canadian Natural Resources Ltd 5.850% 01/02/2035	78	0.00
USD	50,000	Canadian Imperial Bank of Commerce 4.862% 13/01/2028	50	0.00	USD	215,000	Canadian Natural Resources Ltd 6.250% 15/03/2038	229	0.01
USD	175,000	Canadian Imperial Bank of Commerce 5.001% 28/04/2028	179	0.00	USD	70,000	Canadian Natural Resources Ltd 6.450% 30/06/2033	76	0.00
USD	255,000	Canadian Imperial Bank of Commerce 5.237% 28/06/2027	260	0.01	USD	43,000	Canadian Natural Resources Ltd 6.500% 15/02/2037	47	0.00
USD	110,000	Canadian Imperial Bank of Commerce 5.245% 13/01/2031	114	0.00	USD	85,000	Canadian Natural Resources Ltd 6.750% 01/02/2039	94	0.00
USD	285,000	Canadian Imperial Bank of Commerce 5.260% 08/04/2029	295	0.01	USD	40,000	Canadian Natural Resources Ltd 7.200% 15/01/2032	45	0.00
USD	140,000	Canadian Imperial Bank of Commerce 5.986% 03/10/2028	147	0.00	USD	130,000	Canadian Pacific Railway Co 1.750% 02/12/2026	127	0.00
USD	145,000	Canadian Imperial Bank of Commerce 6.092% 03/10/2033	158	0.00	USD	155,000	Canadian Pacific Railway Co 2.050% 05/03/2030	141	0.00
USD	150,000	Canadian National Railway Co 2.450% 01/05/2050	90	0.00	USD	225,000	Canadian Pacific Railway Co 2.450% 02/12/2031^	201	0.01
USD	160,000	Canadian National Railway Co 3.200% 02/08/2046	117	0.00	USD	70,000	Canadian Pacific Railway Co 2.875% 15/11/2029	66	0.00
USD	140,000	Canadian National Railway Co 3.650% 03/02/2048	109	0.00	USD	200,000	Canadian Pacific Railway Co 3.000% 02/12/2041	150	0.00
USD	220,000	Canadian National Railway Co 3.850% 05/08/2032	212	0.01	USD	345,000	Canadian Pacific Railway Co 3.100% 02/12/2051	234	0.01
USD	100,000	Canadian National Railway Co 4.375% 18/09/2034	98	0.00	USD	100,000	Canadian Pacific Railway Co 3.500% 01/05/2050	74	0.00
USD	150,000	Canadian National Railway Co 4.400% 05/08/2052	129	0.00	USD	100,000	Canadian Pacific Railway Co 4.000% 01/06/2028	100	0.00
USD	130,000	Canadian National Railway Co 4.450% 20/01/2049	114	0.00	USD	75,000	Canadian Pacific Railway Co 4.200% 15/11/2069	58	0.00
USD	125,000	Canadian National Railway Co 5.850% 01/11/2033	136	0.00	USD	80,000	Canadian Pacific Railway Co 4.300% 15/05/2043	70	0.00
USD	60,000	Canadian National Railway Co 6.125% 01/11/2053	66	0.00	USD	100,000	Canadian Pacific Railway Co 4.700% 01/05/2048	90	0.00
USD	45,000	Canadian National Railway Co 6.200% 01/06/2036	50	0.00	USD	135,000	Canadian Pacific Railway Co 4.800% 30/03/2030	138	0.00
USD	195,000	Canadian National Railway Co 6.250% 01/08/2034	217	0.01	USD	108,000	Canadian Pacific Railway Co 4.800% 15/09/2035	107	0.00
					USD	120,000	Canadian Pacific Railway Co 4.800% 01/08/2045	111	0.00
					USD	90,000	Canadian Pacific Railway Co 4.950% 15/08/2045	85	0.00
					USD	135,000	Canadian Pacific Railway Co 5.200% 30/03/2035	139	0.00
					USD	55,000	Canadian Pacific Railway Co 5.950% 15/05/2037	59	0.00
					USD	170,000	Canadian Pacific Railway Co 6.125% 15/09/2115	175	0.00
					USD	230,000	Canadian Pacific Railway Co 7.125% 15/10/2031	261	0.01
					USD	100,000	Cenovus Energy Inc 2.650% 15/01/2032	89	0.00
					USD	170,000	Cenovus Energy Inc 3.750% 15/02/2052	121	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					Canada (31 October 2024: 0.79%) (continued)				
USD	30,000	Cenovus Energy Inc 4.250% 15/04/2027	30	0.00	USD	105,000	Fairfax Financial Holdings Ltd 6.100% 15/03/2055	108	0.00
USD	114,000	Cenovus Energy Inc 5.250% 15/06/2037	111	0.00	USD	100,000	Fairfax Financial Holdings Ltd 6.350% 22/03/2054	106	0.00
USD	138,000	Cenovus Energy Inc 5.400% 15/06/2047	128	0.00	USD	141,000	Kinross Gold Corp 4.500% 15/07/2027	142	0.00
USD	32,000	Cenovus Energy Inc 6.750% 15/11/2039	35	0.00	USD	25,000	Kinross Gold Corp 6.250% 15/07/2033	27	0.00
USD	10,000	CGI Inc 2.300% 14/09/2031	9	0.00	USD	140,000	Magna International Inc 2.450% 15/06/2030	129	0.00
USD	75,000	CGI Inc 4.950% 14/03/2030	76	0.00	USD	85,000	Magna International Inc 5.050% 14/03/2029	87	0.00
USD	190,000	CI Financial Corp 3.200% 17/12/2030	171	0.00	USD	95,000	Magna International Inc 5.500% 21/03/2033	99	0.00
USD	55,000	CI Financial Corp 4.100% 15/06/2051	39	0.00	USD	55,000	Magna International Inc 5.875% 01/06/2035	58	0.00
USD	50,000	CNOOC Petroleum North America ULC 5.875% 10/03/2035	56	0.00	USD	105,000	Manulife Financial Corp 2.484% 19/05/2027	103	0.00
USD	85,000	Deere Funding Canada Corp 4.150% 09/10/2030	85	0.00	USD	140,000	Manulife Financial Corp 3.703% 16/03/2032	134	0.00
USD	195,000	Enbridge Inc 2.500% 01/08/2033	166	0.00	USD	45,000	Manulife Financial Corp 4.061% 24/02/2032	45	0.00
USD	125,000	Enbridge Inc 3.125% 15/11/2029	119	0.00	USD	125,000	Manulife Financial Corp 5.375% 04/03/2046	126	0.00
USD	195,000	Enbridge Inc 3.400% 01/08/2051	134	0.00	USD	250,000	National Bank of Canada 4.950% 01/02/2028	253	0.01
USD	155,000	Enbridge Inc 3.700% 15/07/2027	154	0.00	USD	95,000	National Bank of Canada 5.600% 18/12/2028	99	0.00
USD	90,000	Enbridge Inc 4.000% 15/11/2049	69	0.00	USD	110,000	Nutrien Ltd 2.950% 13/05/2030	104	0.00
USD	90,000	Enbridge Inc 4.250% 01/12/2026	90	0.00	USD	105,000	Nutrien Ltd 3.950% 13/05/2050	81	0.00
USD	105,000	Enbridge Inc 4.500% 10/06/2044	90	0.00	USD	135,000	Nutrien Ltd 4.000% 15/12/2026	135	0.00
USD	70,000	Enbridge Inc 4.600% 20/06/2028	71	0.00	USD	105,000	Nutrien Ltd 4.125% 15/03/2035	98	0.00
USD	95,000	Enbridge Inc 4.900% 20/06/2030	97	0.00	USD	90,000	Nutrien Ltd 4.200% 01/04/2029	90	0.00
USD	100,000	Enbridge Inc 5.250% 05/04/2027	101	0.00	USD	75,000	Nutrien Ltd 4.500% 12/03/2027	75	0.00
USD	110,000	Enbridge Inc 5.300% 05/04/2029	113	0.00	USD	130,000	Nutrien Ltd 4.900% 27/03/2028	132	0.00
USD	150,000	Enbridge Inc 5.500% 01/12/2046	149	0.00	USD	115,000	Nutrien Ltd 4.900% 01/06/2043	106	0.00
USD	170,000	Enbridge Inc 5.550% 20/06/2035	176	0.00	USD	70,000	Nutrien Ltd 5.000% 01/04/2049	64	0.00
USD	215,000	Enbridge Inc 5.625% 05/04/2034	224	0.01	USD	100,000	Nutrien Ltd 5.200% 21/06/2027	102	0.00
USD	405,000	Enbridge Inc 5.700% 08/03/2033	427	0.01	USD	125,000	Nutrien Ltd 5.250% 12/03/2032	129	0.00
USD	150,000	Enbridge Inc 5.900% 15/11/2026	152	0.00	USD	95,000	Nutrien Ltd 5.250% 15/01/2045	91	0.00
USD	215,000	Enbridge Inc 5.950% 05/04/2054	221	0.01	USD	95,000	Nutrien Ltd 5.400% 21/06/2034	98	0.00
USD	115,000	Enbridge Inc 6.000% 15/11/2028	121	0.00	USD	101,000	Nutrien Ltd 5.625% 01/12/2040	102	0.00
USD	110,000	Enbridge Inc 6.200% 15/11/2030	119	0.00	USD	160,000	Nutrien Ltd 5.800% 27/03/2053 [^]	163	0.00
USD	210,000	Enbridge Inc 6.700% 15/11/2053	234	0.01	USD	45,000	Nutrien Ltd 5.875% 01/12/2036	48	0.00
USD	135,000	Enbridge Inc 7.200% 27/06/2054	144	0.00	USD	95,000	Nutrien Ltd 6.125% 15/01/2041	100	0.00
USD	55,000	Enbridge Inc 7.375% 15/03/2055	59	0.00	USD	80,000	Rio Tinto Alcan Inc 5.750% 01/06/2035	86	0.00
USD	105,000	Fairfax Financial Holdings Ltd 3.375% 03/03/2031	99	0.00	USD	170,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	187	0.01
USD	115,000	Fairfax Financial Holdings Ltd 4.625% 29/04/2030	115	0.00	USD	125,000	Rio Tinto Alcan Inc 7.250% 15/03/2031	143	0.00
USD	190,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	192	0.01	USD	60,000	Rogers Communications Inc 2.900% 15/11/2026	59	0.00
USD	160,000	Fairfax Financial Holdings Ltd 5.625% 16/08/2032	167	0.00	USD	205,000	Rogers Communications Inc 3.200% 15/03/2027	202	0.01
USD	25,000	Fairfax Financial Holdings Ltd 5.750% 20/05/2035	26	0.00	USD	115,000	Rogers Communications Inc 3.700% 15/11/2049	85	0.00
USD	175,000	Fairfax Financial Holdings Ltd 6.000% 07/12/2033	186	0.01	USD	415,000	Rogers Communications Inc 3.800% 15/03/2032	391	0.01
					USD	110,000	Rogers Communications Inc 4.300% 15/02/2048	90	0.00
					USD	140,000	Rogers Communications Inc 4.500% 15/03/2042	122	0.00
					USD	110,000	Rogers Communications Inc 4.500% 15/03/2043	95	0.00
					USD	390,000	Rogers Communications Inc 4.550% 15/03/2052	320	0.01
					USD	130,000	Rogers Communications Inc 5.000% 15/02/2029	132	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					Canada (31 October 2024: 0.79%) (continued)				
USD	165,000	Rogers Communications Inc 5.000% 15/03/2044	152	0.00	USD	400,000	Toronto-Dominion Bank 4.108% 08/06/2027	400	0.01
USD	160,000	Rogers Communications Inc 5.300% 15/02/2034	162	0.00	USD	165,000	Toronto-Dominion Bank 4.109% 13/10/2028	165	0.00
USD	145,000	Rogers Communications Inc 5.450% 01/10/2043	139	0.00	USD	375,000	Toronto-Dominion Bank 4.456% 08/06/2032	375	0.01
USD	110,000	Rogers Communications Inc 7.500% 15/08/2038	128	0.00	USD	155,000	Toronto-Dominion Bank 4.568% 17/12/2026	156	0.00
USD	205,000	Royal Bank of Canada 1.400% 02/11/2026	200	0.01	USD	125,000	Toronto-Dominion Bank 4.574% 02/06/2028	126	0.00
USD	125,000	Royal Bank of Canada 2.050% 21/01/2027	122	0.00	USD	325,000	Toronto-Dominion Bank 4.693% 15/09/2027	329	0.01
USD	300,000	Royal Bank of Canada 2.300% 03/11/2031	269	0.01	USD	155,000	Toronto-Dominion Bank 4.783% 17/12/2029	158	0.00
USD	255,000	Royal Bank of Canada 3.625% 04/05/2027	254	0.01	USD	405,000	Toronto-Dominion Bank 4.808% 03/06/2030	413	0.01
USD	190,000	Royal Bank of Canada 3.875% 04/05/2032	184	0.01	USD	175,000	Toronto-Dominion Bank 4.861% 31/01/2028	178	0.00
USD	175,000	Royal Bank of Canada 3.995% 03/11/2028	175	0.00	USD	155,000	Toronto-Dominion Bank 4.928% 15/10/2035	155	0.00
USD	315,000	Royal Bank of Canada 4.240% 03/08/2027	317	0.01	USD	205,000	Toronto-Dominion Bank 4.980% 05/04/2027	208	0.01
USD	175,000	Royal Bank of Canada 4.305% 03/11/2031	174	0.00	USD	310,000	Toronto-Dominion Bank 4.994% 05/04/2029	318	0.01
USD	235,000	Royal Bank of Canada 4.498% 06/08/2029	237	0.01	USD	120,000	Toronto-Dominion Bank 5.146% 10/09/2034	122	0.00
USD	135,000	Royal Bank of Canada 4.522% 18/10/2028	136	0.00	USD	255,000	Toronto-Dominion Bank 5.156% 10/01/2028	261	0.01
USD	365,000	Royal Bank of Canada 4.650% 18/10/2030	370	0.01	USD	95,000	Toronto-Dominion Bank 5.264% 11/12/2026	96	0.00
USD	175,000	Royal Bank of Canada 4.696% 06/08/2031	177	0.00	USD	175,000	Toronto-Dominion Bank 5.298% 30/01/2032	183	0.01
USD	195,000	Royal Bank of Canada 4.715% 27/03/2028	197	0.01	USD	235,000	Toronto-Dominion Bank 5.523% 17/07/2028	243	0.01
USD	130,000	Royal Bank of Canada 4.875% 19/01/2027	131	0.00	USD	208,000	TransCanada PipeLines Ltd 4.100% 15/04/2030	205	0.01
USD	200,000	Royal Bank of Canada 4.900% 12/01/2028	204	0.01	USD	215,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	215	0.01
USD	160,000	Royal Bank of Canada 4.950% 01/02/2029	164	0.00	USD	235,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	230	0.01
USD	300,000	Royal Bank of Canada 4.965% 24/01/2029	305	0.01	USD	173,000	TransCanada PipeLines Ltd 5.100% 15/03/2049	163	0.00
USD	230,000	Royal Bank of Canada 4.969% 02/08/2030	235	0.01	USD	70,000	TransCanada PipeLines Ltd 5.600% 31/03/2034	72	0.00
USD	215,000	Royal Bank of Canada 4.970% 02/05/2031	220	0.01	USD	95,000	TransCanada PipeLines Ltd 5.850% 15/03/2036	100	0.00
USD	285,000	Royal Bank of Canada 5.000% 01/02/2033	294	0.01	USD	130,000	TransCanada PipeLines Ltd 6.100% 01/06/2040	138	0.00
USD	160,000	Royal Bank of Canada 5.000% 02/05/2033	165	0.00	USD	185,000	TransCanada PipeLines Ltd 6.200% 15/10/2037	199	0.01
USD	200,000	Royal Bank of Canada 5.150% 01/02/2034	209	0.01	USD	350,000	TransCanada PipeLines Ltd 7.000% 01/06/2065 [^]	361	0.01
USD	340,000	Royal Bank of Canada 5.153% 04/02/2031	350	0.01	USD	105,000	TransCanada PipeLines Ltd 7.250% 15/08/2038	121	0.00
USD	185,000	Royal Bank of Canada 5.200% 01/08/2028	191	0.01	USD	230,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	276	0.01
USD	255,000	Royal Bank of Canada 6.000% 01/11/2027	265	0.01	USD	135,000	Waste Connections Inc 2.200% 15/01/2032	119	0.00
USD	155,000	Suncor Energy Inc 3.750% 04/03/2051	112	0.00	USD	115,000	Waste Connections Inc 2.600% 01/02/2030	108	0.00
USD	180,000	Suncor Energy Inc 4.000% 15/11/2047	138	0.00	USD	155,000	Waste Connections Inc 2.950% 15/01/2052	102	0.00
USD	105,000	Suncor Energy Inc 5.950% 01/12/2034	111	0.00	USD	110,000	Waste Connections Inc 3.050% 01/04/2050	75	0.00
USD	130,000	Suncor Energy Inc 6.800% 15/05/2038	143	0.00	USD	95,000	Waste Connections Inc 3.200% 01/06/2032	88	0.00
USD	140,000	Suncor Energy Inc 6.850% 01/06/2039	156	0.00	USD	100,000	Waste Connections Inc 3.500% 01/05/2029	98	0.00
USD	95,000	Suncor Energy Inc 7.150% 01/02/2032	107	0.00	USD	150,000	Waste Connections Inc 4.200% 15/01/2033	147	0.00
USD	195,000	TELUS Corp 2.800% 16/02/2027	191	0.01	USD	110,000	Waste Connections Inc 4.250% 01/12/2028	111	0.00
USD	275,000	TELUS Corp 3.400% 13/05/2032	253	0.01	USD	145,000	Waste Connections Inc 5.000% 01/03/2034	148	0.00
USD	182,000	TELUS Corp 3.700% 15/09/2027	180	0.00	USD	85,000	Waste Connections Inc 5.250% 01/09/2035	88	0.00
USD	155,000	Toronto-Dominion Bank 1.950% 12/01/2027	151	0.00	USD	100,000	Yamana Gold Inc 2.630% 15/08/2031	89	0.00
USD	175,000	Toronto-Dominion Bank 2.000% 10/09/2031 [^]	156	0.00	Total Canada			41,568	0.72
USD	120,000	Toronto-Dominion Bank 2.450% 12/01/2032	107	0.00	Cayman Islands (31 October 2024: 0.08%)				
USD	205,000	Toronto-Dominion Bank 2.800% 10/03/2027	202	0.01	USD	185,000	Alibaba Group Holding Ltd 2.125% 09/02/2031	168	0.00
USD	285,000	Toronto-Dominion Bank 3.200% 10/03/2032	265	0.01	USD	135,000	Alibaba Group Holding Ltd 2.700% 09/02/2041	102	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Fair value USD'000						% of net asset value	Fair value USD'000						% of net asset value
Currency	Holdings	Investment					Currency	Holdings	Investment				
Corporate debt instruments (31 October 2024:25.81%) (continued)							France (31 October 2024: 0.07%) (continued)						
Cayman Islands (31 October 2024: 0.08%) (continued)							USD	425,000	Orange SA 9.000% 01/03/2031		514	0.01	
USD	350,000	Alibaba Group Holding Ltd 3.150% 09/02/2051		249	0.01	USD	50,000	Sanofi SA 3.625% 19/06/2028		50	0.00		
USD	115,000	Alibaba Group Holding Ltd 3.250% 09/02/2061		79	0.00	USD	75,000	Sanofi SA 3.750% 03/11/2027		75	0.00		
USD	430,000	Alibaba Group Holding Ltd 3.400% 06/12/2027^		425	0.01	USD	75,000	Sanofi SA 3.800% 03/11/2028		75	0.00		
USD	205,000	Alibaba Group Holding Ltd 4.000% 06/12/2037		191	0.00	USD	75,000	Sanofi SA 4.200% 03/11/2032		74	0.00		
USD	285,000	Alibaba Group Holding Ltd 4.200% 06/12/2047		248	0.01	USD	354,000	TotalEnergies Capital International SA 2.829% 10/01/2030		337	0.01		
USD	200,000	Alibaba Group Holding Ltd 4.400% 06/12/2057		174	0.00	USD	190,000	TotalEnergies Capital International SA 2.986% 29/06/2041		144	0.00		
USD	200,000	Alibaba Group Holding Ltd 4.500% 28/11/2034		199	0.00	USD	486,000	TotalEnergies Capital International SA 3.127% 29/05/2050		333	0.01		
USD	200,000	Alibaba Group Holding Ltd 4.875% 26/05/2030^		207	0.00	USD	145,000	TotalEnergies Capital International SA 3.386% 29/06/2060		97	0.00		
USD	210,000	Alibaba Group Holding Ltd 5.250% 26/05/2035^		221	0.00	USD	225,000	TotalEnergies Capital International SA 3.455% 19/02/2029		221	0.01		
USD	200,000	Baidu Inc 1.625% 23/02/2027		194	0.00	USD	130,000	TotalEnergies Capital International SA 3.461% 12/07/2049		95	0.00		
USD	45,000	Baidu Inc 2.375% 23/08/2031		41	0.00	USD	133,000	TotalEnergies Capital SA 3.883% 11/10/2028		133	0.00		
USD	25,000	Baidu Inc 3.625% 06/07/2027		25	0.00	USD	120,000	TotalEnergies Capital SA 4.724% 10/09/2034		121	0.00		
USD	200,000	Sands China Ltd 2.850% 08/03/2029		189	0.00	USD	215,000	TotalEnergies Capital SA 5.150% 05/04/2034		224	0.01		
USD	60,000	Sands China Ltd 3.250% 08/08/2031		55	0.00	USD	195,000	TotalEnergies Capital SA 5.275% 10/09/2054		187	0.00		
USD	200,000	Sands China Ltd 4.375% 18/06/2030		197	0.00	USD	175,000	TotalEnergies Capital SA 5.425% 10/09/2064		168	0.00		
USD	235,000	Sands China Ltd 5.400% 08/08/2028		240	0.01	USD	395,000	TotalEnergies Capital SA 5.488% 05/04/2054		390	0.01		
USD	110,000	Tencent Music Entertainment Group 2.000% 03/09/2030		99	0.00	USD	245,000	TotalEnergies Capital SA 5.638% 05/04/2064		243	0.01		
USD	305,000	Vale Overseas Ltd 3.750% 08/07/2030		294	0.01	Total France			4,068	0.07			
USD	260,000	Vale Overseas Ltd 6.125% 12/06/2033^		279	0.01								
USD	320,000	Vale Overseas Ltd 6.400% 28/06/2054^		334	0.01								
USD	200,000	Vale Overseas Ltd 6.875% 21/11/2036		227	0.01								
USD	117,000	Vale Overseas Ltd 6.875% 10/11/2039		133	0.00								
USD	150,000	Weibo Corp 3.375% 08/07/2030		143	0.00								
Total Cayman Islands				4,713	0.08								
Chile (31 October 2024: 0.01%)						USD	175,000	Deutsche Bank AG 2.311% 16/11/2027		171	0.00		
USD	35,000	Celulosa Arauco y Constitucion SA 3.875% 02/11/2027		35	0.00	USD	345,000	Deutsche Bank AG 2.552% 07/01/2028		338	0.01		
USD	30,000	Celulosa Arauco y Constitucion SA 5.500% 02/11/2047		28	0.00	USD	165,000	Deutsche Bank AG 3.035% 28/05/2032		151	0.00		
USD	211,000	Enel Chile SA 4.875% 12/06/2028		214	0.01	USD	280,000	Deutsche Bank AG 3.547% 18/09/2031		266	0.00		
Total Chile				277	0.01	USD	240,000	Deutsche Bank AG 3.729% 14/01/2032		226	0.00		
Finland (31 October 2024: 0.01%)						USD	235,000	Deutsche Bank AG 3.742% 07/01/2033		217	0.00		
USD	125,000	Nokia Oyj 4.375% 12/06/2027		125	0.00	USD	200,000	Deutsche Bank AG 4.875% 01/12/2032		200	0.00		
USD	100,000	Nokia Oyj 6.625% 15/05/2039		108	0.00	USD	450,000	Deutsche Bank AG 4.950% 04/08/2031		454	0.01		
Total Finland				233	0.00	USD	150,000	Deutsche Bank AG 4.999% 11/09/2030		152	0.00		
France (31 October 2024: 0.07%)						USD	200,000	Deutsche Bank AG 5.297% 09/05/2031		205	0.00		
USD	55,000	AXA SA 8.600% 15/12/2030		65	0.00	USD	170,000	Deutsche Bank AG 5.371% 09/09/2027		174	0.00		
USD	215,000	BPCE SA 3.375% 02/12/2026		213	0.00	USD	150,000	Deutsche Bank AG 5.373% 10/01/2029		153	0.00		
USD	155,000	Orange SA 5.375% 13/01/2042		154	0.00	USD	260,000	Deutsche Bank AG 5.403% 11/09/2035		264	0.00		
USD	155,000	Orange SA 5.500% 06/02/2044		155	0.00	USD	150,000	Deutsche Bank AG 5.414% 10/05/2029		156	0.00		
USD						USD	305,000	Deutsche Bank AG 5.706% 08/02/2028		310	0.01		
USD						USD	65,000	Deutsche Bank AG 5.882% 08/07/2031		67	0.00		
USD						USD	290,000	Deutsche Bank AG 6.720% 18/01/2029		304	0.01		
USD						USD	295,000	Deutsche Bank AG 6.819% 20/11/2029		315	0.01		
USD						USD	255,000	Deutsche Bank AG 7.079% 10/02/2034		280	0.01		

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
Germany (31 October 2024: 0.26%) (continued)				
USD	380,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/04/2036	246	0.00
USD	205,000	Kreditanstalt fuer Wiederaufbau 0.000% 29/06/2037	125	0.00
USD	375,000	Kreditanstalt fuer Wiederaufbau 0.750% 30/09/2030	325	0.01
USD	300,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	279	0.01
USD	495,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028^	486	0.01
USD	470,000	Kreditanstalt fuer Wiederaufbau 3.000% 20/05/2027	465	0.01
USD	60,000	Kreditanstalt fuer Wiederaufbau 3.500% 27/08/2027^	60	0.00
USD	445,000	Kreditanstalt fuer Wiederaufbau 3.750% 15/02/2028^	446	0.01
USD	345,000	Kreditanstalt fuer Wiederaufbau 3.750% 15/07/2030^	345	0.01
USD	10,000	Kreditanstalt fuer Wiederaufbau 3.875% 15/05/2028	10	0.00
USD	719,000	Kreditanstalt fuer Wiederaufbau 3.875% 15/06/2028	723	0.01
USD	95,000	Kreditanstalt fuer Wiederaufbau 4.000% 28/06/2027	96	0.00
USD	950,000	Kreditanstalt fuer Wiederaufbau 4.000% 15/03/2029	960	0.02
USD	1,165,000	Kreditanstalt fuer Wiederaufbau 4.125% 15/07/2033	1,174	0.02
USD	395,000	Kreditanstalt fuer Wiederaufbau 4.375% 01/03/2027	398	0.01
USD	395,000	Kreditanstalt fuer Wiederaufbau 4.375% 28/02/2034^	405	0.01
USD	210,000	Kreditanstalt fuer Wiederaufbau 4.625% 18/03/2030^	218	0.00
USD	285,000	Kreditanstalt fuer Wiederaufbau 4.750% 29/10/2030^	298	0.01
USD	5,000	Landwirtschaftliche Rentenbank 0.875% 03/09/2030	4	0.00
USD	100,000	Landwirtschaftliche Rentenbank 2.500% 15/11/2027	98	0.00
USD	110,000	Landwirtschaftliche Rentenbank 3.875% 28/09/2027	110	0.00
USD	120,000	Landwirtschaftliche Rentenbank 3.875% 14/06/2028	121	0.00
USD	125,000	Landwirtschaftliche Rentenbank 4.125% 28/05/2030	127	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Germany (31 October 2024: 0.26%) (continued)				
USD	15,000	Landwirtschaftliche Rentenbank 4.625% 17/04/2029	16	0.00
USD	375,000	Landwirtschaftliche Rentenbank 5.000% 24/10/2033	399	0.01
Total Germany			12,337	0.21
Guernsey (31 October 2024: 0.00%)				
USD	70,000	Amdocs Ltd 2.538% 15/06/2030	64	0.00
Total Guernsey			64	0.00
Ireland (31 October 2024: 0.13%)				
USD	640,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028^	618	0.01
USD	685,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 30/01/2032	633	0.01
USD	315,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.400% 29/10/2033	284	0.01
USD	175,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.650% 21/07/2027	173	0.00
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.850% 29/10/2041	248	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	149	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.375% 15/11/2030	149	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	151	0.00
USD	240,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/09/2029	242	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 01/04/2028	152	0.00
USD	260,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.950% 10/09/2034	259	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.000% 15/11/2035	149	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.100% 19/01/2029	153	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.300% 19/01/2034	153	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.375% 15/12/2031	155	0.00
USD	175,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.750% 06/06/2028	181	0.01
USD	220,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.100% 15/01/2027	224	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.150% 30/09/2030	161	0.00
USD	65,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.450% 15/04/2027	67	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					Japan (31 October 2024: 0.44%)				
Ireland (31 October 2024: 0.13%) (continued)									
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.950% 10/03/2055	158	0.00	USD	145,000	Honda Motor Co Ltd 2.534% 10/03/2027^	142	0.00
USD	155,000	Allegion Plc 3.500% 01/10/2029	150	0.00	USD	190,000	Honda Motor Co Ltd 2.967% 10/03/2032^	174	0.00
USD	210,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035^	206	0.01	USD	175,000	Honda Motor Co Ltd 4.436% 08/07/2028^	176	0.00
USD	200,000	Icon Investments Six DAC 6.000% 08/05/2034	210	0.01	USD	185,000	Honda Motor Co Ltd 4.688% 08/07/2030	187	0.00
USD	105,000	Johnson Controls International Plc 4.500% 15/02/2047	91	0.00	USD	200,000	Honda Motor Co Ltd 5.337% 08/07/2035^	205	0.00
USD	86,000	Johnson Controls International Plc 4.625% 02/07/2044	77	0.00	USD	245,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	221	0.01
USD	80,000	Johnson Controls International Plc 4.950% 02/07/2064	70	0.00	USD	360,000	Mitsubishi UFJ Financial Group Inc 2.309% 20/07/2032	320	0.01
USD	55,000	Johnson Controls International Plc 6.000% 15/01/2036	60	0.00	USD	430,000	Mitsubishi UFJ Financial Group Inc 2.341% 19/01/2028	421	0.01
USD	200,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.750% 15/09/2030	178	0.00	USD	200,000	Mitsubishi UFJ Financial Group Inc 2.494% 13/10/2032^	179	0.00
USD	50,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 2.000% 16/09/2031	44	0.00	USD	215,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030^	201	0.00
USD	125,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 4.900% 01/12/2032	127	0.00	USD	215,000	Mitsubishi UFJ Financial Group Inc 2.852% 19/01/2033	195	0.00
USD	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 5.500% 19/04/2029	104	0.00	USD	330,000	Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029	318	0.01
USD	215,000	Smurfit Kappa Treasury ULC 5.438% 03/04/2034	222	0.01	USD	260,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	257	0.01
USD	200,000	Smurfit Kappa Treasury ULC 5.777% 03/04/2054	203	0.01	USD	100,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027^	100	0.00
USD	25,000	STERIS Irish FinCo UnLtd Co 2.700% 15/03/2031	23	0.00	USD	220,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029^	217	0.01
USD	155,000	STERIS Irish FinCo UnLtd Co 3.750% 15/03/2051	115	0.00	USD	235,000	Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039	207	0.00
USD	180,000	Trane Technologies Financing Ltd 3.800% 21/03/2029	178	0.00	USD	225,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028^	225	0.01
USD	65,000	Trane Technologies Financing Ltd 4.500% 21/03/2049	57	0.00	USD	226,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	226	0.01
USD	60,000	Trane Technologies Financing Ltd 4.650% 01/11/2044	55	0.00	USD	30,000	Mitsubishi UFJ Financial Group Inc 4.080% 19/04/2028	30	0.00
USD	100,000	Trane Technologies Financing Ltd 5.100% 13/06/2034	103	0.00	USD	60,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039^	57	0.00
USD	135,000	Trane Technologies Financing Ltd 5.250% 03/03/2033	140	0.00	USD	60,000	Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038	57	0.00
Total Ireland			6,872	0.12	USD	40,000	Mitsubishi UFJ Financial Group Inc 4.315% 19/04/2033	39	0.00
Isle of Man (31 October 2024: 0.01%)					USD	225,000	Mitsubishi UFJ Financial Group Inc 4.527% 12/09/2031	226	0.01
USD	90,000	AngloGold Ashanti Holdings Plc 3.375% 01/11/2028	88	0.00	USD	315,000	Mitsubishi UFJ Financial Group Inc 5.017% 20/07/2028	319	0.01
USD	200,000	AngloGold Ashanti Holdings Plc 3.750% 01/10/2030^	191	0.01	USD	290,000	Mitsubishi UFJ Financial Group Inc 5.133% 20/07/2033^	299	0.01
Total Isle of Man			279	0.01	USD	200,000	Mitsubishi UFJ Financial Group Inc 5.159% 24/04/2031	206	0.00
					USD	200,000	Mitsubishi UFJ Financial Group Inc 5.188% 12/09/2036^	204	0.00
					USD	200,000	Mitsubishi UFJ Financial Group Inc 5.197% 16/01/2031	206	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					Japan (31 October 2024: 0.44%) (continued)				
Japan (31 October 2024: 0.44%) (continued)					USD	290,000	Mizuho Financial Group Inc 5.778% 06/07/2029 [^]	302	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.242% 19/04/2029	205	0.00	USD	250,000	Nomura Holdings Inc 2.172% 14/07/2028	237	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.258% 17/04/2030	206	0.00	USD	215,000	Nomura Holdings Inc 2.329% 22/01/2027	210	0.00
USD	45,000	Mitsubishi UFJ Financial Group Inc 5.354% 13/09/2028	46	0.00	USD	185,000	Nomura Holdings Inc 2.608% 14/07/2031	166	0.00
USD	225,000	Mitsubishi UFJ Financial Group Inc 5.406% 19/04/2034 [^]	236	0.01	USD	200,000	Nomura Holdings Inc 2.679% 16/07/2030	184	0.00
USD	245,000	Mitsubishi UFJ Financial Group Inc 5.422% 22/02/2029	252	0.01	USD	70,000	Nomura Holdings Inc 2.710% 22/01/2029	67	0.00
USD	300,000	Mitsubishi UFJ Financial Group Inc 5.426% 17/04/2035 [^]	313	0.01	USD	145,000	Nomura Holdings Inc 2.999% 22/01/2032	131	0.00
USD	265,000	Mitsubishi UFJ Financial Group Inc 5.441% 22/02/2034	278	0.01	USD	215,000	Nomura Holdings Inc 3.103% 16/01/2030 [^]	203	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.472% 13/09/2033 [^]	210	0.00	USD	250,000	Nomura Holdings Inc 5.043% 10/06/2036	248	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.475% 22/02/2031	209	0.00	USD	200,000	Nomura Holdings Inc 5.594% 02/07/2027	204	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.574% 16/01/2036	210	0.00	USD	300,000	Nomura Holdings Inc 5.605% 06/07/2029	312	0.01
USD	280,000	Mitsubishi UFJ Financial Group Inc 5.615% 24/04/2036	295	0.01	USD	200,000	Nomura Holdings Inc 5.783% 03/07/2034 [^]	212	0.00
USD	52,000	Mizuho Financial Group Inc 1.979% 08/09/2031	46	0.00	USD	65,000	Nomura Holdings Inc 5.842% 18/01/2028	67	0.00
USD	20,000	Mizuho Financial Group Inc 2.172% 22/05/2032	18	0.00	USD	155,000	Nomura Holdings Inc 6.070% 12/07/2028	162	0.00
USD	245,000	Mizuho Financial Group Inc 2.201% 10/07/2031	222	0.01	USD	200,000	Nomura Holdings Inc 6.181% 18/01/2033	217	0.00
USD	200,000	Mizuho Financial Group Inc 2.260% 09/07/2032	177	0.00	USD	100,000	ORIX Corp 2.250% 09/03/2031 [^]	89	0.00
USD	225,000	Mizuho Financial Group Inc 2.564% 13/09/2031	200	0.00	USD	80,000	ORIX Corp 4.000% 13/04/2032	78	0.00
USD	10,000	Mizuho Financial Group Inc 2.591% 25/05/2031	9	0.00	USD	75,000	ORIX Corp 4.450% 09/09/2030 [^]	75	0.00
USD	200,000	Mizuho Financial Group Inc 2.869% 13/09/2030	190	0.00	USD	115,000	ORIX Corp 4.650% 10/09/2029 [^]	117	0.00
USD	200,000	Mizuho Financial Group Inc 3.153% 16/07/2030	192	0.00	USD	70,000	ORIX Corp 5.000% 13/09/2027 [^]	71	0.00
USD	45,000	Mizuho Financial Group Inc 3.170% 11/09/2027	44	0.00	USD	120,000	ORIX Corp 5.200% 13/09/2032	124	0.00
USD	10,000	Mizuho Financial Group Inc 3.261% 22/05/2030	10	0.00	USD	100,000	ORIX Corp 5.400% 25/02/2035 [^]	104	0.00
USD	245,000	Mizuho Financial Group Inc 4.018% 05/03/2028 [^]	245	0.01	USD	335,000	Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028 [^]	315	0.01
USD	145,000	Mizuho Financial Group Inc 4.254% 11/09/2029	145	0.00	USD	320,000	Sumitomo Mitsui Financial Group Inc 2.130% 08/07/2030	290	0.01
USD	200,000	Mizuho Financial Group Inc 4.711% 08/07/2031 [^]	202	0.00	USD	70,000	Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	63	0.00
USD	200,000	Mizuho Financial Group Inc 5.098% 13/05/2031	206	0.00	USD	205,000	Sumitomo Mitsui Financial Group Inc 2.174% 14/01/2027	201	0.00
USD	240,000	Mizuho Financial Group Inc 5.323% 08/07/2036 [^]	247	0.01	USD	225,000	Sumitomo Mitsui Financial Group Inc 2.222% 17/09/2031	199	0.00
USD	200,000	Mizuho Financial Group Inc 5.376% 26/05/2030 [^]	207	0.00	USD	100,000	Sumitomo Mitsui Financial Group Inc 2.296% 12/01/2041	71	0.00
USD	100,000	Mizuho Financial Group Inc 5.382% 10/07/2030	104	0.00	USD	285,000	Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030	268	0.01
USD	200,000	Mizuho Financial Group Inc 5.414% 13/09/2028 [^]	205	0.00	USD	145,000	Sumitomo Mitsui Financial Group Inc 2.930% 17/09/2041	108	0.00
USD	200,000	Mizuho Financial Group Inc 5.422% 13/05/2036	207	0.00	USD	375,000	Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	359	0.01
USD	200,000	Mizuho Financial Group Inc 5.579% 26/05/2035	210	0.00	USD	125,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027 [^]	123	0.00
USD	200,000	Mizuho Financial Group Inc 5.594% 10/07/2035	210	0.00	USD	85,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	84	0.00
USD	200,000	Mizuho Financial Group Inc 5.739% 27/05/2031	211	0.00	USD	250,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027 [^]	248	0.01
USD	235,000	Mizuho Financial Group Inc 5.748% 06/07/2034	250	0.01	USD	280,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	277	0.01
USD	145,000	Mizuho Financial Group Inc 5.754% 27/05/2034	154	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 25.81%) (continued)					Japan (31 October 2024: 0.44%) (continued)				
USD	230,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	229	0.01	USD	200,000	Takeda Pharmaceutical Co Ltd 5.650% 05/07/2054	201	0.00
USD	165,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028 [^]	166	0.00	USD	80,000	Takeda Pharmaceutical Co Ltd 5.800% 05/07/2064	80	0.00
USD	75,000	Sumitomo Mitsui Financial Group Inc 4.660% 08/07/2031	76	0.00	USD	100,000	Toyota Motor Corp 2.362% 25/03/2031	91	0.00
USD	110,000	Sumitomo Mitsui Financial Group Inc 5.240% 15/04/2030	114	0.00	USD	90,000	Toyota Motor Corp 2.760% 02/07/2029	86	0.00
USD	130,000	Sumitomo Mitsui Financial Group Inc 5.246% 08/07/2036	134	0.00	USD	70,000	Toyota Motor Corp 3.669% 20/07/2028	70	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.316% 09/07/2029	207	0.00	USD	135,000	Toyota Motor Corp 4.186% 30/06/2027	136	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.424% 09/07/2031	209	0.00	USD	60,000	Toyota Motor Corp 4.450% 30/06/2030	61	0.00
USD	470,000	Sumitomo Mitsui Financial Group Inc 5.520% 13/01/2028	485	0.01	USD	120,000	Toyota Motor Corp 5.053% 30/06/2035	123	0.00
USD	270,000	Sumitomo Mitsui Financial Group Inc 5.558% 09/07/2034	285	0.01	USD	105,000	Toyota Motor Corp 5.118% 13/07/2028	108	0.00
USD	210,000	Sumitomo Mitsui Financial Group Inc 5.632% 15/01/2035	223	0.01	USD	80,000	Toyota Motor Corp 5.123% 13/07/2033	84	0.00
USD	295,000	Sumitomo Mitsui Financial Group Inc 5.710% 13/01/2030 [^]	311	0.01	Total Japan			25,143	0.44
USD	270,000	Sumitomo Mitsui Financial Group Inc 5.716% 14/09/2028 [^]	281	0.01	Jersey (31 October 2024: 0.01%)				
USD	405,000	Sumitomo Mitsui Financial Group Inc 5.766% 13/01/2033	433	0.01	USD	335,000	Aktiv Swiss Holdings Ltd 3.100% 01/12/2051	218	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.776% 13/07/2033	214	0.00	USD	170,000	Aktiv Swiss Holdings Ltd 3.250% 01/03/2032	157	0.00
USD	270,000	Sumitomo Mitsui Financial Group Inc 5.796% 08/07/2046 [^]	278	0.01	USD	240,000	Aktiv Swiss Holdings Ltd 4.150% 01/05/2052	186	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.808% 14/09/2033 [^]	215	0.00	USD	5,000	Aktiv Swiss Holdings Ltd 4.350% 15/03/2029	5	0.00
USD	185,000	Sumitomo Mitsui Financial Group Inc 5.836% 09/07/2044 [^]	194	0.00	USD	45,000	Aktiv Swiss Holdings Ltd 4.400% 01/10/2046	37	0.00
USD	60,000	Sumitomo Mitsui Financial Group Inc 5.852% 13/07/2030	64	0.00	USD	98,000	Aktiv Swiss Holdings Ltd 4.650% 13/09/2029	99	0.00
USD	220,000	Sumitomo Mitsui Financial Group Inc 6.184% 13/07/2043 [^]	242	0.01	USD	102,000	Aktiv Swiss Holdings Ltd 5.150% 13/09/2034	103	0.00
USD	350,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	319	0.01	USD	119,000	Aktiv Swiss Holdings Ltd 5.400% 15/03/2049	110	0.00
USD	310,000	Takeda Pharmaceutical Co Ltd 3.025% 09/07/2040	238	0.01	USD	10,000	Aktiv Swiss Holdings Ltd 5.750% 13/09/2054	10	0.00
USD	360,000	Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	244	0.01	Total Jersey			925	0.02
USD	200,000	Takeda Pharmaceutical Co Ltd 3.375% 09/07/2060	131	0.00	Liberia (31 October 2024: 0.00%)				
USD	380,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	388	0.01	USD	55,000	Royal Caribbean Cruises Ltd 5.375% 15/01/2036	55	0.00
USD	245,000	Takeda Pharmaceutical Co Ltd 5.300% 05/07/2034	252	0.01	USD	20,000	Royal Caribbean Cruises Ltd 7.500% 15/10/2027	21	0.00
					Total Liberia			76	0.00
					Luxembourg (31 October 2024: 0.11%)				
					USD	105,000	ArcelorMittal SA 4.250% 16/07/2029	105	0.00
					USD	95,000	ArcelorMittal SA 6.000% 17/06/2034	102	0.00
					USD	95,000	ArcelorMittal SA 6.350% 17/06/2054	100	0.00
					USD	230,000	ArcelorMittal SA 6.550% 29/11/2027	239	0.01
					USD	90,000	ArcelorMittal SA 6.750% 01/03/2041	98	0.00
					USD	175,000	ArcelorMittal SA 6.800% 29/11/2032 [^]	195	0.01
					USD	115,000	ArcelorMittal SA 7.000% 15/10/2039	130	0.00
					USD	145,000	DH Europe Finance II Sarl 2.600% 15/11/2029	137	0.00
					USD	50,000	DH Europe Finance II Sarl 3.250% 15/11/2039	41	0.00
					USD	175,000	DH Europe Finance II Sarl 3.400% 15/11/2049	129	0.00
					USD	75,000	Genpact Luxembourg SARL/Genpact USA Inc 6.000% 04/06/2029	78	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					Mexico (31 October 2024: 0.05%) (continued)				
Luxembourg (31 October 2024: 0.11%) (continued)					USD	195,000	Coca-Cola Femsa SAB de CV 1.850% 01/09/2032 [*]	163	0.00
USD	240,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.000% 02/02/2029	230	0.01	USD	265,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	249	0.01
USD	165,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.000% 15/05/2032	148	0.00	USD	15,000	Coca-Cola Femsa SAB de CV 5.250% 26/11/2043	15	0.00
USD	160,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.625% 15/01/2032	150	0.00	USD	40,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	29	0.00
USD	200,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.750% 01/12/2031	189	0.00	USD	210,000	Grupo Televisa SAB 5.000% 13/05/2045	146	0.00
USD	135,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 4.375% 02/02/2052	106	0.00	USD	30,000	Grupo Televisa SAB 5.250% 24/05/2049	21	0.00
USD	315,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 5.750% 01/04/2033	328	0.01	USD	30,000	Grupo Televisa SAB 6.125% 31/01/2046	24	0.00
USD	320,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 6.500% 01/12/2052	332	0.01	USD	135,000	Grupo Televisa SAB 6.625% 15/01/2040	124	0.00
USD	273,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 6.750% 15/03/2034	301	0.01	USD	105,000	Grupo Televisa SAB 8.500% 11/03/2032 [*]	115	0.00
USD	165,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 7.250% 15/11/2053	187	0.00	Total Mexico			2,565	0.05
USD	285,000	Medtronic Global Holdings SCA 4.250% 30/03/2028	286	0.01	Netherlands (31 October 2024: 0.19%)				
USD	210,000	Medtronic Global Holdings SCA 4.500% 30/03/2033	210	0.01	USD	89,000	CNH Industrial NV 3.850% 15/11/2027	89	0.00
USD	80,000	nVent Finance Sarl 2.750% 15/11/2031	72	0.00	USD	15,000	Cooperatieve Rabobank UA 4.372% 27/05/2027	15	0.00
USD	113,000	nVent Finance Sarl 4.550% 15/04/2028	113	0.00	USD	250,000	Cooperatieve Rabobank UA 4.494% 17/10/2029	254	0.01
USD	95,000	nVent Finance Sarl 5.650% 15/05/2033	99	0.00	USD	280,000	Cooperatieve Rabobank UA 5.250% 24/05/2041	283	0.01
USD	115,000	Pentair Finance Sarl 4.500% 01/07/2029	116	0.00	USD	255,000	Cooperatieve Rabobank UA 5.250% 04/08/2045	245	0.01
USD	80,000	Pentair Finance Sarl 5.900% 15/07/2032	85	0.00	USD	120,000	Cooperatieve Rabobank UA 5.750% 01/12/2043	123	0.00
USD	140,000	Schlumberger Investment SA 2.650% 26/06/2030	131	0.00	USD	656,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030 [*]	772	0.01
USD	120,000	Tyco Electronics Group SA 2.500% 04/02/2032	108	0.00	USD	120,000	Deutsche Telekom International Finance BV 9.250% 01/06/2032	150	0.00
USD	285,000	Tyco Electronics Group SA 3.125% 15/08/2027	281	0.01	USD	260,000	Embraer Netherlands Finance BV 5.400% 09/01/2038	260	0.01
USD	50,000	Tyco Electronics Group SA 4.500% 09/02/2031	50	0.00	USD	45,000	Iberdrola International BV 6.750% 15/07/2036	51	0.00
USD	50,000	Tyco Electronics Group SA 4.625% 01/02/2030	51	0.00	USD	200,000	ING Groep NV 2.727% 01/04/2032	183	0.00
USD	40,000	Tyco Electronics Group SA 5.000% 09/05/2035	40	0.00	USD	320,000	ING Groep NV 3.950% 29/03/2027	319	0.01
USD	70,000	Tyco Electronics Group SA 7.125% 01/10/2037	83	0.00	USD	50,000	ING Groep NV 4.017% 28/03/2028	50	0.00
Total Luxembourg			5,050	0.09	USD	130,000	ING Groep NV 4.050% 09/04/2029	129	0.00
Mexico (31 October 2024: 0.05%)					USD	140,000	ING Groep NV 4.252% 28/03/2033	137	0.00
USD	225,000	America Movil SAB de CV 2.875% 07/05/2030	212	0.00	USD	215,000	ING Groep NV 4.550% 02/10/2028	217	0.01
USD	240,000	America Movil SAB de CV 3.625% 22/04/2029	235	0.01	USD	300,000	ING Groep NV 4.858% 25/03/2029	304	0.01
USD	308,000	America Movil SAB de CV 4.375% 16/07/2042 [*]	272	0.01	USD	200,000	ING Groep NV 5.066% 25/03/2031	205	0.00
USD	60,000	America Movil SAB de CV 4.375% 22/04/2049	52	0.00	USD	260,000	ING Groep NV 5.335% 19/03/2030	268	0.01
USD	65,000	America Movil SAB de CV 4.700% 21/07/2032	65	0.00	USD	200,000	ING Groep NV 5.525% 25/03/2036	208	0.00
USD	10,000	America Movil SAB de CV 5.000% 20/01/2033	10	0.00	USD	200,000	ING Groep NV 5.550% 19/03/2035	208	0.01
USD	145,000	America Movil SAB de CV 6.125% 15/11/2037	157	0.00	USD	260,000	ING Groep NV 6.114% 11/09/2034	281	0.01
USD	350,000	America Movil SAB de CV 6.125% 30/03/2040	377	0.01	USD	25,000	Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	26	0.00
USD	270,000	America Movil SAB de CV 6.375% 01/03/2035	299	0.01	USD	60,000	Koninklijke KPN NV 8.375% 01/10/2030	70	0.00
					USD	70,000	Koninklijke Philips NV 5.000% 15/03/2042	66	0.00
					USD	135,000	Koninklijke Philips NV 6.875% 11/03/2038	153	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					Netherlands (31 October 2024: 0.19%) (continued)				
USD	110,000	LYB International Finance BV 4.875% 15/03/2044	94	0.00	USD	20,000	Shell International Finance BV 4.375% 11/05/2045	18	0.00
USD	176,000	LYB International Finance BV 5.250% 15/07/2043	157	0.00	USD	210,000	Shell International Finance BV 5.500% 25/03/2040	218	0.01
USD	70,000	LYB International Finance II BV 3.500% 02/03/2027	69	0.00	USD	434,000	Shell International Finance BV 6.375% 15/12/2038	490	0.01
USD	200,000	LyondellBasell Industries NV 4.625% 26/02/2055	156	0.00	USD	5,000	Suzano Netherlands BV 5.500% 15/01/2036	5	0.00
USD	145,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.500% 11/05/2031	131	0.00	USD	315,000	Telefonica Europe BV 8.250% 15/09/2030	363	0.01
USD	160,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.650% 15/02/2032 [*]	142	0.00	Total Netherlands			9,174	0.16
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.125% 15/02/2042	74	0.00	Norway (31 October 2024: 0.03%)				
USD	165,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.150% 01/05/2027	163	0.00	USD	194,000	Equinor ASA 2.375% 22/05/2030	181	0.01
USD	175,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 11/05/2041	133	0.00	USD	80,000	Equinor ASA 3.000% 06/04/2027	79	0.00
USD	115,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 30/11/2051	77	0.00	USD	275,000	Equinor ASA 3.125% 06/04/2030	264	0.01
USD	190,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030 [*]	182	0.00	USD	150,000	Equinor ASA 3.250% 18/11/2049	108	0.00
USD	85,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 19/08/2028	85	0.00	USD	150,000	Equinor ASA 3.625% 10/09/2028	149	0.00
USD	135,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 18/06/2029 [*]	135	0.00	USD	135,000	Equinor ASA 3.625% 06/04/2040	115	0.00
USD	105,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.400% 01/06/2027	105	0.00	USD	250,000	Equinor ASA 3.700% 06/04/2050	194	0.01
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.850% 19/08/2032	100	0.00	USD	130,000	Equinor ASA 3.950% 15/05/2043	111	0.00
USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc 5.000% 15/01/2033	252	0.01	USD	60,000	Equinor ASA 4.250% 02/06/2028	60	0.00
USD	65,000	Shell International Finance BV 2.375% 07/11/2029	61	0.00	USD	135,000	Equinor ASA 4.250% 23/11/2041	122	0.00
USD	40,000	Shell International Finance BV 2.750% 06/04/2030 [*]	38	0.00	USD	165,000	Equinor ASA 4.800% 08/11/2043	157	0.00
USD	75,000	Shell International Finance BV 2.875% 26/11/2041	56	0.00	USD	140,000	Equinor ASA 5.100% 17/08/2040	140	0.00
USD	245,000	Shell International Finance BV 3.000% 26/11/2051	164	0.00	USD	125,000	Equinor ASA 5.125% 03/06/2035	129	0.00
USD	280,000	Shell International Finance BV 3.125% 07/11/2049	194	0.00	USD	150,000	Equinor ASA 7.250% 23/09/2027	159	0.00
USD	125,000	Shell International Finance BV 3.250% 06/04/2050	87	0.00	Total Norway			1,968	0.03
USD	85,000	Shell International Finance BV 3.625% 21/08/2042	69	0.00	People's Republic of China (31 October 2024: 0.00%)				
USD	235,000	Shell International Finance BV 3.875% 13/11/2028	235	0.01	USD	145,000	Industrial & Commercial Bank of China Ltd 3.538% 08/11/2027	144	0.00
USD	30,000	Shell International Finance BV 4.000% 10/05/2046	25	0.00	Total People's Republic of China			144	0.00
USD	30,000	Shell International Finance BV 4.125% 11/05/2035	30	0.00	Singapore (31 October 2024: 0.13%)				
					USD	150,000	Flex Ltd 4.875% 15/06/2029	152	0.00
					USD	75,000	Flex Ltd 4.875% 12/05/2030	76	0.00
					USD	110,000	Flex Ltd 5.250% 15/01/2032	113	0.00
					USD	125,000	Flex Ltd 6.000% 15/01/2028	129	0.00
					USD	115,000	IBM International Capital Pte Ltd 4.600% 05/02/2027	116	0.00
					USD	125,000	IBM International Capital Pte Ltd 4.600% 05/02/2029	127	0.00
					USD	135,000	IBM International Capital Pte Ltd 4.750% 05/02/2031	137	0.00
					USD	210,000	IBM International Capital Pte Ltd 4.900% 05/02/2034	212	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 25.81%) (continued)					Spain (31 October 2024: 0.13%) (continued)				
Singapore (31 October 2024: 0.13%) (continued)					USD	200,000	Banco Santander SA 5.588% 08/08/2028	207	0.00
USD	185,000	IBM International Capital Pte Ltd 5.250% 05/02/2044	181	0.00	USD	200,000	Banco Santander SA 6.033% 17/01/2035	215	0.00
USD	235,000	IBM International Capital Pte Ltd 5.300% 05/02/2054 [^]	222	0.01	USD	200,000	Banco Santander SA 6.350% 14/03/2034 [^]	215	0.00
USD	100,000	Pepsico Singapore Financing I Pte Ltd 4.550% 16/02/2029	102	0.00	USD	200,000	Banco Santander SA 6.527% 07/11/2027	204	0.00
USD	85,000	Pepsico Singapore Financing I Pte Ltd 4.650% 16/02/2027	86	0.00	USD	200,000	Banco Santander SA 6.607% 07/11/2028	213	0.00
USD	200,000	Pepsico Singapore Financing I Pte Ltd 4.700% 16/02/2034	201	0.01	USD	310,000	Banco Santander SA 6.921% 08/08/2033	344	0.01
USD	760,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2028	768	0.01	USD	330,000	Banco Santander SA 6.938% 07/11/2033	378	0.01
USD	195,000	Pfizer Investment Enterprises Pte Ltd 4.650% 19/05/2030	199	0.00	USD	90,000	Telefonica Emisiones SA 4.103% 08/03/2027	90	0.00
USD	990,000	Pfizer Investment Enterprises Pte Ltd 4.750% 19/05/2033	1,002	0.02	USD	150,000	Telefonica Emisiones SA 4.665% 06/03/2038	137	0.00
USD	330,000	Pfizer Investment Enterprises Pte Ltd 5.110% 19/05/2043	320	0.01	USD	135,000	Telefonica Emisiones SA 4.895% 06/03/2048	116	0.00
USD	1,320,000	Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053 [^]	1,272	0.02	USD	335,000	Telefonica Emisiones SA 5.213% 08/03/2047	300	0.01
USD	460,000	Pfizer Investment Enterprises Pte Ltd 5.340% 19/05/2063	436	0.01	USD	310,000	Telefonica Emisiones SA 5.520% 01/03/2049	288	0.01
Total Singapore			5,851	0.10	USD	370,000	Telefonica Emisiones SA 7.045% 20/06/2036 [^]	416	0.01
Spain (31 October 2024: 0.13%)					Total Spain				7,031 0.12
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	207	0.00	Supranational (31 October 2024: 1.13%)				
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 6.033% 13/03/2035	213	0.00	USD	20,000	African Development Bank 3.500% 18/09/2029	20	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 7.883% 15/11/2034	233	0.01	USD	30,000	African Development Bank 3.875% 12/06/2028	30	0.00
USD	295,000	Banco Santander SA 2.749% 03/12/2030	268	0.01	USD	410,000	African Development Bank 4.000% 18/03/2030	414	0.01
USD	200,000	Banco Santander SA 2.958% 25/03/2031	185	0.00	USD	250,000	African Development Bank 4.125% 25/02/2027	251	0.00
USD	215,000	Banco Santander SA 3.225% 22/11/2032	196	0.00	USD	645,000	African Development Bank 4.375% 03/11/2027	654	0.01
USD	260,000	Banco Santander SA 3.306% 27/06/2029	252	0.01	USD	620,000	African Development Bank 4.375% 14/03/2028	630	0.01
USD	50,000	Banco Santander SA 3.490% 28/05/2030	48	0.00	USD	150,000	African Development Bank 4.500% 12/06/2035	154	0.00
USD	220,000	Banco Santander SA 4.175% 24/03/2028	220	0.01	USD	150,000	African Development Bank 4.625% 04/01/2027	151	0.00
USD	50,000	Banco Santander SA 4.250% 11/04/2027	50	0.00	USD	215,000	African Development Bank 5.750% 07/05/2034 [#]	217	0.00
USD	221,000	Banco Santander SA 4.379% 12/04/2028	222	0.01	USD	20,000	Asian Development Bank 0.750% 08/10/2030	17	0.00
USD	200,000	Banco Santander SA 4.551% 06/11/2030	200	0.00	USD	305,000	Asian Development Bank 1.250% 09/06/2028	287	0.01
USD	200,000	Banco Santander SA 5.127% 06/11/2035	200	0.00	USD	970,000	Asian Development Bank 1.500% 20/01/2027	944	0.02
USD	325,000	Banco Santander SA 5.294% 18/08/2027	331	0.01	USD	270,000	Asian Development Bank 1.500% 04/03/2031	240	0.00
USD	200,000	Banco Santander SA 5.365% 15/07/2028 [^]	204	0.00	USD	440,000	Asian Development Bank 1.750% 19/09/2029	409	0.01
USD	200,000	Banco Santander SA 5.439% 15/07/2031	210	0.00	USD	110,000	Asian Development Bank 1.875% 15/03/2029	104	0.00
USD	200,000	Banco Santander SA 5.538% 14/03/2030	207	0.00	USD	380,000	Asian Development Bank 1.875% 24/01/2030	353	0.01
USD	250,000	Banco Santander SA 5.552% 14/03/2028	254	0.01	USD	555,000	Asian Development Bank 2.500% 02/11/2027	543	0.01
USD	200,000	Banco Santander SA 5.565% 17/01/2030	208	0.00	USD	300,000	Asian Development Bank 2.625% 12/01/2027	296	0.01
					USD	465,000	Asian Development Bank 2.750% 19/01/2028	456	0.01
					USD	1,130,000	Asian Development Bank 3.125% 20/08/2027	1,120	0.02
					USD	300,000	Asian Development Bank 3.125% 26/09/2028	296	0.01
					USD	155,000	Asian Development Bank 3.125% 27/04/2032	148	0.00
					USD	160,000	Asian Development Bank 3.625% 28/08/2029	160	0.00
					USD	835,000	Asian Development Bank 3.750% 25/04/2028	837	0.01
					USD	1,355,000	Asian Development Bank 3.750% 28/08/2030	1,355	0.02
					USD	45,000	Asian Development Bank 3.875% 28/09/2032	45	0.00
					USD	335,000	Asian Development Bank 3.875% 14/06/2033	332	0.01
					USD	815,000	Asian Development Bank 4.000% 12/01/2033	816	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
Supranational (31 October 2024: 1.13%) (continued)				
USD	395,000	Asian Development Bank 4.125% 12/01/2027	397	0.01
USD	290,000	Asian Development Bank 4.125% 30/05/2030	295	0.01
USD	520,000	Asian Development Bank 4.125% 12/01/2034	523	0.01
USD	35,000	Asian Development Bank 4.375% 14/01/2028	36	0.00
USD	865,000	Asian Development Bank 4.375% 06/03/2029	884	0.02
USD	360,000	Asian Development Bank 4.375% 22/03/2035	367	0.01
USD	1,040,000	Asian Development Bank 4.500% 25/08/2028	1,064	0.02
USD	10,000	Asian Development Bank 4.875% 26/09/2028	10	0.00
USD	300,000	Asian Development Bank 5.820% 16/06/2028	316	0.01
USD	5,000	Asian Development Bank 6.220% 15/08/2027	5	0.00
USD	40,000	Asian Infrastructure Investment Bank 3.625% 15/09/2028	40	0.00
USD	200,000	Asian Infrastructure Investment Bank 3.750% 14/09/2027	200	0.00
USD	350,000	Asian Infrastructure Investment Bank 4.000% 18/01/2028	353	0.01
USD	400,000	Asian Infrastructure Investment Bank 4.125% 18/01/2029	405	0.01
USD	270,000	Asian Infrastructure Investment Bank 4.250% 13/03/2034	274	0.00
USD	190,000	Asian Infrastructure Investment Bank 4.500% 16/01/2030	196	0.00
USD	340,000	Asian Infrastructure Investment Bank 4.500% 21/05/2035	350	0.01
USD	185,000	Corp Andina de Fomento 2.250% 08/02/2027	181	0.00
USD	210,000	Corp Andina de Fomento 4.125% 07/01/2028	211	0.00
USD	245,000	Corp Andina de Fomento 5.000% 24/01/2029	252	0.00
USD	400,000	Corp Andina de Fomento 5.000% 22/01/2030	414	0.01
USD	10,000	Council Of Europe Development Bank 3.625% 26/01/2028	10	0.00
USD	35,000	Council Of Europe Development Bank 4.125% 24/01/2029	35	0.00
USD	5,000	Council Of Europe Development Bank 4.625% 11/06/2027	5	0.00
USD	565,000	European Bank for Reconstruction & Development 4.125% 25/01/2029	573	0.01
USD	355,000	European Bank for Reconstruction & Development 4.250% 13/03/2034	360	0.01
USD	20,000	European Bank for Reconstruction & Development 4.375% 09/03/2028	20	0.00
USD	10,000	European Investment Bank 0.625% 21/10/2027	9	0.00
USD	85,000	European Investment Bank 0.750% 23/09/2030	74	0.00
USD	200,000	European Investment Bank 0.875% 17/05/2030	176	0.00
USD	565,000	European Investment Bank 1.250% 14/02/2031	497	0.01
USD	885,000	European Investment Bank 1.375% 15/03/2027	858	0.02
USD	310,000	European Investment Bank 1.625% 09/10/2029	287	0.01
USD	20,000	European Investment Bank 1.625% 13/05/2031	18	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational (31 October 2024: 1.13%) (continued)				
USD	480,000	European Investment Bank 1.750% 15/03/2029	451	0.01
USD	285,000	European Investment Bank 2.375% 24/05/2027	279	0.00
USD	130,000	European Investment Bank 3.250% 15/11/2027	129	0.00
USD	820,000	European Investment Bank 3.625% 15/07/2030	816	0.01
USD	1,030,000	European Investment Bank 3.750% 15/11/2029	1,032	0.02
USD	1,000,000	European Investment Bank 3.750% 14/02/2033	987	0.02
USD	1,102,000	European Investment Bank 3.875% 15/03/2028	1,108	0.02
USD	50,000	European Investment Bank 3.875% 15/06/2028	50	0.00
USD	300,000	European Investment Bank 3.875% 15/10/2030	302	0.01
USD	1,115,000	European Investment Bank 4.000% 15/02/2029	1,127	0.02
USD	1,120,000	European Investment Bank 4.125% 13/02/2034	1,128	0.02
USD	345,000	European Investment Bank 4.250% 16/08/2032	351	0.01
USD	100,000	European Investment Bank 4.375% 19/03/2027	101	0.00
USD	740,000	European Investment Bank 4.375% 10/10/2031	761	0.01
USD	520,000	European Investment Bank 4.500% 16/10/2028	532	0.01
USD	1,170,000	European Investment Bank 4.500% 14/03/2030	1,206	0.02
USD	585,000	European Investment Bank 4.625% 12/02/2035	608	0.01
USD	1,060,000	European Investment Bank 4.750% 15/06/2029	1,098	0.02
USD	500,000	European Investment Bank 4.875% 15/02/2036	530	0.01
USD	70,000	Inter-American Development Bank 0.625% 16/09/2027	66	0.00
USD	565,000	Inter-American Development Bank 1.125% 20/07/2028	529	0.01
USD	1,150,000	Inter-American Development Bank 1.125% 13/01/2031	1,006	0.02
USD	70,000	Inter-American Development Bank 1.500% 13/01/2027	68	0.00
USD	95,000	Inter-American Development Bank 2.250% 18/06/2029	90	0.00
USD	550,000	Inter-American Development Bank 2.375% 07/07/2027	538	0.01
USD	585,000	Inter-American Development Bank 3.125% 18/09/2028	577	0.01
USD	55,000	Inter-American Development Bank 3.200% 07/08/2042	45	0.00
USD	315,000	Inter-American Development Bank 3.500% 14/09/2029	313	0.01
USD	660,000	Inter-American Development Bank 3.500% 12/04/2033	639	0.01
USD	450,000	Inter-American Development Bank 3.625% 17/09/2031	444	0.01
USD	145,000	Inter-American Development Bank 3.750% 14/06/2030	145	0.00
USD	55,000	Inter-American Development Bank 3.875% 28/10/2041	50	0.00
USD	545,000	Inter-American Development Bank 4.000% 12/01/2028	549	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 25.81%) (continued)					Supranational (31 October 2024: 1.13%) (continued)				
USD	750,000	Inter-American Development Bank 4.125% 15/02/2029	761	0.01	USD	560,000	International Bank for Reconstruction & Development 3.625% 21/09/2029	558	0.01
USD	195,000	Inter-American Development Bank 4.375% 01/02/2027	196	0.00	USD	405,000	International Bank for Reconstruction & Development 3.875% 16/10/2029	408	0.01
USD	615,000	Inter-American Development Bank 4.375% 17/07/2034	628	0.01	USD	1,430,000	International Bank for Reconstruction & Development 3.875% 14/02/2030	1,438	0.03
USD	405,000	Inter-American Development Bank 4.375% 16/07/2035	412	0.01	USD	765,000	International Bank for Reconstruction & Development 3.875% 28/08/2034	754	0.01
USD	161,000	Inter-American Development Bank 4.375% 24/01/2044	154	0.00	USD	195,000	International Bank for Reconstruction & Development 4.000% 25/07/2030	197	0.00
USD	155,000	Inter-American Development Bank 4.500% 15/02/2030	160	0.00	USD	1,171,000	International Bank for Reconstruction & Development 4.000% 10/01/2031	1,182	0.02
USD	490,000	Inter-American Development Bank 4.500% 13/09/2033	505	0.01	USD	190,000	International Bank for Reconstruction & Development 4.000% 06/05/2032	191	0.00
USD	50,000	Inter-American Investment Corp 3.625% 17/02/2027	50	0.00	USD	655,000	International Bank for Reconstruction & Development 4.125% 20/03/2030	666	0.01
USD	60,000	Inter-American Investment Corp 4.125% 15/02/2028	60	0.00	USD	1,275,000	International Bank for Reconstruction & Development 4.375% 27/08/2035	1,297	0.02
USD	60,000	Inter-American Investment Corp 4.250% 14/02/2029	61	0.00	USD	770,000	International Bank for Reconstruction & Development 4.500% 10/04/2031	796	0.01
USD	225,000	Inter-American Investment Corp 4.250% 01/04/2030	229	0.00	USD	1,144,000	International Bank for Reconstruction & Development 4.625% 01/08/2028	1,173	0.02
USD	420,000	Inter-American Investment Corp 4.750% 19/09/2028	431	0.01	USD	925,000	International Bank for Reconstruction & Development 4.625% 15/01/2032	962	0.02
USD	925,000	International Bank for Reconstruction & Development 0.750% 24/11/2027	872	0.02	USD	680,000	International Bank for Reconstruction & Development 4.750% 14/11/2033	713	0.01
USD	680,000	International Bank for Reconstruction & Development 0.750% 26/08/2030	591	0.01	USD	343,000	International Bank for Reconstruction & Development 4.750% 15/02/2035	359	0.01
USD	1,075,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	948	0.02	USD	25,000	International Bank for Reconstruction & Development 5.100% 05/04/2034	25	0.00
USD	1,750,000	International Bank for Reconstruction & Development 1.125% 13/09/2028	1,631	0.03	USD	225,000	International Finance Corp 0.750% 27/08/2030	195	0.00
USD	755,000	International Bank for Reconstruction & Development 1.250% 10/02/2031	664	0.01	USD	180,000	International Finance Corp 4.250% 02/07/2029	183	0.00
USD	1,840,000	International Bank for Reconstruction & Development 1.375% 20/04/2028	1,743	0.03	USD	140,000	International Finance Corp 4.375% 15/01/2027	141	0.00
USD	1,050,000	International Bank for Reconstruction & Development 1.625% 03/11/2031	924	0.02	USD	10,000	International Finance Corp 4.500% 21/01/2028	10	0.00
USD	965,000	International Bank for Reconstruction & Development 1.750% 23/10/2029	896	0.02	USD	115,000	International Finance Corp 4.500% 13/07/2028	118	0.00
USD	745,000	International Bank for Reconstruction & Development 2.500% 22/11/2027	728	0.01	USD	215,000	Nordic Investment Bank 3.375% 08/09/2027	214	0.00
USD	160,000	International Bank for Reconstruction & Development 2.500% 29/03/2032	147	0.00	USD	70,000	Nordic Investment Bank 4.250% 28/02/2029	71	0.00
USD	970,000	International Bank for Reconstruction & Development 3.125% 15/06/2027	962	0.02	USD	45,000	Nordic Investment Bank 4.375% 14/03/2028	46	0.00
USD	1,140,000	International Bank for Reconstruction & Development 3.500% 12/07/2028	1,136	0.02	Total Supranational			65,240	1.13
USD	25,000	International Bank for Reconstruction & Development 3.625% 05/05/2028	25	0.00	Switzerland (31 October 2024: 0.03%)				
					USD	145,000	UBS AG 4.500% 26/06/2048	130	0.00
					USD	250,000	UBS AG 5.000% 09/07/2027	255	0.01
					USD	210,000	UBS AG 5.650% 11/09/2028	219	0.00
					USD	500,000	UBS AG 7.500% 15/02/2028	539	0.01
					USD	365,000	UBS Group AG 4.875% 15/05/2045	343	0.01
					Total Switzerland			1,486	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United Kingdom (31 October 2024: 0.81%) (continued)				
USD	110,000	Amcor Group Finance Plc 5.450% 23/05/2029	114	0.00	USD	370,000	Barclays Plc 7.437% 02/11/2033	424	0.01
USD	195,000	Aon Global Ltd 4.600% 14/06/2044	173	0.00	USD	175,000	BAT International Finance Plc 4.448% 16/03/2028	176	0.00
USD	55,000	Aon Global Ltd 4.750% 15/05/2045	50	0.00	USD	215,000	BAT International Finance Plc 5.931% 02/02/2029	226	0.00
USD	230,000	AstraZeneca Plc 1.375% 06/08/2030^	203	0.00	USD	150,000	BP Capital Markets Plc 3.279% 19/09/2027	148	0.00
USD	43,000	AstraZeneca Plc 2.125% 06/08/2050	25	0.00	USD	150,000	BP Capital Markets Plc 3.723% 28/11/2028	149	0.00
USD	155,000	AstraZeneca Plc 3.000% 28/05/2051	107	0.00	USD	220,000	British Telecommunications Plc 5.125% 04/12/2028	225	0.00
USD	204,000	AstraZeneca Plc 3.125% 12/06/2027	202	0.00	USD	455,000	British Telecommunications Plc 9.625% 15/12/2030	557	0.01
USD	285,000	AstraZeneca Plc 4.000% 17/01/2029^	285	0.01	USD	100,000	Brookfield Finance I UK Plc / Brookfield Finance Inc 2.340% 30/01/2032	87	0.00
USD	190,000	AstraZeneca Plc 4.000% 18/09/2042	166	0.00	USD	205,000	Diageo Capital Plc 2.000% 29/04/2030	187	0.00
USD	180,000	AstraZeneca Plc 4.375% 16/11/2045	161	0.00	USD	220,000	Diageo Capital Plc 2.125% 29/04/2032	191	0.00
USD	150,000	AstraZeneca Plc 4.375% 17/08/2048^	133	0.00	USD	200,000	Diageo Capital Plc 2.375% 24/10/2029	187	0.00
USD	485,000	AstraZeneca Plc 6.450% 15/09/2037	555	0.01	USD	15,000	Diageo Capital Plc 3.875% 18/05/2028	15	0.00
USD	135,000	AXIS Specialty Finance Plc 4.000% 06/12/2027	134	0.00	USD	95,000	Diageo Capital Plc 3.875% 29/04/2043	79	0.00
USD	351,000	Barclays Plc 2.279% 24/11/2027	344	0.01	USD	220,000	Diageo Capital Plc 5.300% 24/10/2027	225	0.00
USD	200,000	Barclays Plc 2.667% 10/03/2032	181	0.00	USD	65,000	Diageo Capital Plc 5.500% 24/01/2033	69	0.00
USD	200,000	Barclays Plc 2.894% 24/11/2032	181	0.00	USD	200,000	Diageo Capital Plc 5.625% 05/10/2033	213	0.00
USD	145,000	Barclays Plc 3.330% 24/11/2042	113	0.00	USD	200,000	Diageo Capital Plc 5.875% 30/09/2036	217	0.00
USD	200,000	Barclays Plc 3.564% 23/09/2035	187	0.00	USD	285,000	GlaxoSmithKline Capital Plc 3.375% 01/06/2029	279	0.01
USD	165,000	Barclays Plc 3.811% 10/03/2042	133	0.00	USD	75,000	GlaxoSmithKline Capital Plc 4.315% 12/03/2027	75	0.00
USD	100,000	Barclays Plc 4.337% 10/01/2028	100	0.00	USD	280,000	HSBC Holdings Plc 2.013% 22/09/2028	269	0.01
USD	235,000	Barclays Plc 4.476% 11/11/2029	235	0.01	USD	315,000	HSBC Holdings Plc 2.206% 17/08/2029	298	0.01
USD	380,000	Barclays Plc 4.836% 09/05/2028	382	0.01	USD	30,000	HSBC Holdings Plc 2.251% 22/11/2027	29	0.00
USD	230,000	Barclays Plc 4.837% 10/09/2028	232	0.00	USD	365,000	HSBC Holdings Plc 2.357% 18/08/2031	331	0.01
USD	250,000	Barclays Plc 4.942% 10/09/2030	254	0.01	USD	610,000	HSBC Holdings Plc 2.804% 24/05/2032	555	0.01
USD	295,000	Barclays Plc 4.950% 10/01/2047	273	0.01	USD	225,000	HSBC Holdings Plc 2.848% 04/06/2031	210	0.00
USD	305,000	Barclays Plc 4.972% 16/05/2029	309	0.01	USD	290,000	HSBC Holdings Plc 2.871% 22/11/2032	262	0.01
USD	215,000	Barclays Plc 5.086% 25/02/2029	219	0.00	USD	641,000	HSBC Holdings Plc 3.973% 22/05/2030	632	0.01
USD	315,000	Barclays Plc 5.088% 20/06/2030	319	0.01	USD	370,000	HSBC Holdings Plc 4.041% 13/03/2028	369	0.01
USD	350,000	Barclays Plc 5.250% 17/08/2045	339	0.01	USD	535,000	HSBC Holdings Plc 4.583% 19/06/2029	538	0.01
USD	560,000	Barclays Plc 5.335% 10/09/2035	567	0.01	USD	200,000	HSBC Holdings Plc 4.619% 06/11/2031	200	0.00
USD	250,000	Barclays Plc 5.367% 25/02/2031	258	0.01	USD	485,000	HSBC Holdings Plc 4.755% 09/06/2028	489	0.01
USD	310,000	Barclays Plc 5.501% 09/08/2028	316	0.01	USD	250,000	HSBC Holdings Plc 4.762% 29/03/2033	249	0.01
USD	230,000	Barclays Plc 5.674% 12/03/2028	234	0.01	USD	400,000	HSBC Holdings Plc 4.899% 03/03/2029	405	0.01
USD	395,000	Barclays Plc 5.690% 12/03/2030	410	0.01	USD	410,000	HSBC Holdings Plc 4.950% 31/03/2030	420	0.01
USD	200,000	Barclays Plc 5.746% 09/08/2033^	210	0.00	USD	200,000	HSBC Holdings Plc 5.130% 19/11/2028	203	0.00
USD	370,000	Barclays Plc 5.785% 25/02/2036	387	0.01	USD	325,000	HSBC Holdings Plc 5.130% 03/03/2031^	333	0.01
USD	215,000	Barclays Plc 5.860% 11/08/2046	223	0.00	USD	200,000	HSBC Holdings Plc 5.133% 06/11/2036	200	0.00
USD	130,000	Barclays Plc 6.036% 12/03/2055	138	0.00	USD	280,000	HSBC Holdings Plc 5.210% 11/08/2028	285	0.01
USD	350,000	Barclays Plc 6.224% 09/05/2034	377	0.01	USD	425,000	HSBC Holdings Plc 5.240% 13/05/2031	437	0.01
USD	215,000	Barclays Plc 6.490% 13/09/2029	227	0.00	USD	203,000	HSBC Holdings Plc 5.250% 14/03/2044^	199	0.00
USD	270,000	Barclays Plc 6.692% 13/09/2034	298	0.01					
USD	280,000	Barclays Plc 7.119% 27/06/2034	313	0.01					
USD	325,000	Barclays Plc 7.385% 02/11/2028	344	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United Kingdom (31 October 2024: 0.81%) (continued)				
USD	400,000	HSBC Holdings Plc 5.286% 19/11/2030 [^]	413	0.01
USD	480,000	HSBC Holdings Plc 5.402% 11/08/2033	498	0.01
USD	470,000	HSBC Holdings Plc 5.450% 03/03/2036	484	0.01
USD	275,000	HSBC Holdings Plc 5.546% 04/03/2030	285	0.01
USD	455,000	HSBC Holdings Plc 5.597% 17/05/2028	464	0.01
USD	270,000	HSBC Holdings Plc 5.719% 04/03/2035	285	0.01
USD	290,000	HSBC Holdings Plc 5.733% 17/05/2032 [^]	305	0.01
USD	400,000	HSBC Holdings Plc 5.741% 10/09/2036 [^]	409	0.01
USD	435,000	HSBC Holdings Plc 5.790% 13/05/2036	459	0.01
USD	340,000	HSBC Holdings Plc 5.874% 18/11/2035	353	0.01
USD	181,000	HSBC Holdings Plc 6.100% 14/01/2042 [^]	198	0.00
USD	300,000	HSBC Holdings Plc 6.161% 09/03/2029	312	0.01
USD	440,000	HSBC Holdings Plc 6.254% 09/03/2034	479	0.01
USD	525,000	HSBC Holdings Plc 6.332% 09/03/2044	579	0.01
USD	190,000	HSBC Holdings Plc 6.500% 02/05/2036	205	0.00
USD	340,000	HSBC Holdings Plc 6.500% 15/09/2037 [^]	372	0.01
USD	200,000	HSBC Holdings Plc 6.500% 15/09/2037	215	0.00
USD	380,000	HSBC Holdings Plc 6.547% 20/06/2034	411	0.01
USD	155,000	HSBC Holdings Plc 6.800% 01/06/2038	173	0.00
USD	340,000	HSBC Holdings Plc 7.390% 03/11/2028	360	0.01
USD	315,000	HSBC Holdings Plc 7.399% 13/11/2034	360	0.01
USD	380,000	HSBC Holdings Plc 8.113% 03/11/2033	446	0.01
USD	80,000	Invesco Finance Plc 5.375% 30/11/2043	79	0.00
USD	250,000	Lloyds Banking Group Plc 3.369% 14/12/2046	187	0.00
USD	280,000	Lloyds Banking Group Plc 3.574% 07/11/2028	276	0.01
USD	295,000	Lloyds Banking Group Plc 3.750% 11/01/2027	294	0.01
USD	200,000	Lloyds Banking Group Plc 3.750% 18/03/2028	199	0.00
USD	295,000	Lloyds Banking Group Plc 4.344% 09/01/2048	242	0.01
USD	295,000	Lloyds Banking Group Plc 4.375% 22/03/2028	296	0.01
USD	200,000	Lloyds Banking Group Plc 4.425% 04/11/2031	200	0.00
USD	230,000	Lloyds Banking Group Plc 4.550% 16/08/2028	232	0.00
USD	200,000	Lloyds Banking Group Plc 4.818% 13/06/2029	203	0.00
USD	200,000	Lloyds Banking Group Plc 4.943% 04/11/2036	198	0.00
USD	220,000	Lloyds Banking Group Plc 4.976% 11/08/2033	223	0.00
USD	200,000	Lloyds Banking Group Plc 5.087% 26/11/2028	203	0.00
USD	20,000	Lloyds Banking Group Plc 5.300% 01/12/2045	19	0.00
USD	270,000	Lloyds Banking Group Plc 5.462% 05/01/2028	274	0.01
USD	250,000	Lloyds Banking Group Plc 5.590% 26/11/2035	261	0.01
USD	430,000	Lloyds Banking Group Plc 5.679% 05/01/2035	451	0.01
USD	250,000	Lloyds Banking Group Plc 5.721% 05/06/2030	262	0.01
USD	220,000	Lloyds Banking Group Plc 5.871% 06/03/2029	228	0.00
USD	240,000	Lloyds Banking Group Plc 6.068% 13/06/2036	251	0.01
USD	200,000	Lloyds Banking Group Plc 7.953% 15/11/2033	233	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United Kingdom (31 October 2024: 0.81%) (continued)				
USD	145,000	Marex Group Plc 6.404% 04/11/2029	149	0.00
USD	130,000	National Grid Plc 5.418% 11/01/2034	135	0.00
USD	15,000	National Grid Plc 5.602% 12/06/2028	16	0.00
USD	145,000	National Grid Plc 5.809% 12/06/2033	154	0.00
USD	80,000	NatWest Group Plc 3.032% 28/11/2035	73	0.00
USD	210,000	NatWest Group Plc 3.073% 22/05/2028	207	0.00
USD	235,000	NatWest Group Plc 4.445% 08/05/2030	235	0.01
USD	290,000	NatWest Group Plc 4.892% 18/05/2029	294	0.01
USD	200,000	NatWest Group Plc 4.964% 15/08/2030	204	0.00
USD	345,000	NatWest Group Plc 5.076% 27/01/2030	353	0.01
USD	200,000	NatWest Group Plc 5.115% 23/05/2031	205	0.00
USD	210,000	NatWest Group Plc 5.516% 30/09/2028	215	0.00
USD	40,000	NatWest Group Plc 5.583% 01/03/2028	41	0.00
USD	250,000	NatWest Group Plc 5.778% 01/03/2035	264	0.01
USD	450,000	NatWest Group Plc 5.808% 13/09/2029	468	0.01
USD	200,000	NatWest Group Plc 6.016% 02/03/2034	215	0.00
USD	205,000	NatWest Group Plc 6.475% 01/06/2034	215	0.00
USD	155,000	Prudential Funding Asia Plc 3.125% 14/04/2030	149	0.00
USD	135,000	Prudential Funding Asia Plc 3.625% 24/03/2032	129	0.00
USD	155,000	Rio Tinto Finance USA Plc 4.125% 21/08/2042	135	0.00
USD	25,000	Rio Tinto Finance USA Plc 4.375% 12/03/2027	25	0.00
USD	100,000	Rio Tinto Finance USA Plc 4.500% 14/03/2028	101	0.00
USD	105,000	Rio Tinto Finance USA Plc 4.750% 22/03/2042	99	0.00
USD	200,000	Rio Tinto Finance USA Plc 4.875% 14/03/2030	205	0.00
USD	155,000	Rio Tinto Finance USA Plc 5.000% 14/03/2032	160	0.00
USD	125,000	Rio Tinto Finance USA Plc 5.000% 09/03/2033	129	0.00
USD	190,000	Rio Tinto Finance USA Plc 5.125% 09/03/2053	181	0.00
USD	285,000	Rio Tinto Finance USA Plc 5.250% 14/03/2035	295	0.01
USD	310,000	Rio Tinto Finance USA Plc 5.750% 14/03/2055	320	0.01
USD	175,000	Rio Tinto Finance USA Plc 5.875% 14/03/2065	183	0.00
USD	235,000	Royalty Pharma Plc 1.750% 02/09/2027	225	0.00
USD	45,000	Royalty Pharma Plc 2.150% 02/09/2031	39	0.00
USD	265,000	Royalty Pharma Plc 2.200% 02/09/2030	239	0.01
USD	190,000	Royalty Pharma Plc 3.300% 02/09/2040	147	0.00
USD	200,000	Royalty Pharma Plc 3.550% 02/09/2050	141	0.00
USD	85,000	Royalty Pharma Plc 4.450% 25/03/2031	84	0.00
USD	150,000	Royalty Pharma Plc 5.150% 02/09/2029	154	0.00
USD	85,000	Royalty Pharma Plc 5.200% 25/09/2035	85	0.00
USD	190,000	Royalty Pharma Plc 5.400% 02/09/2034	194	0.00
USD	85,000	Royalty Pharma Plc 5.900% 02/09/2054	85	0.00
USD	100,000	Royalty Pharma Plc 5.950% 25/09/2055	100	0.00
USD	200,000	Santander UK Group Holdings Plc 2.469% 11/01/2028	196	0.00
USD	68,000	Santander UK Group Holdings Plc 2.896% 15/03/2032	62	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
United Kingdom (31 October 2024: 0.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	105,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	104	0.00	USD	85,000	ABB Finance USA Inc 4.375% 08/05/2042	77	0.00
USD	200,000	Santander UK Group Holdings Plc 4.858% 11/09/2030	202	0.00	USD	250,000	Abbott Laboratories 1.150% 30/01/2028	236	0.01
USD	200,000	Santander UK Group Holdings Plc 5.136% 22/09/2036	198	0.00	USD	201,000	Abbott Laboratories 1.400% 30/06/2030	180	0.00
USD	200,000	Santander UK Group Holdings Plc 5.694% 15/04/2031	209	0.00	USD	425,000	Abbott Laboratories 3.750% 30/11/2026	425	0.01
USD	245,000	Santander UK Group Holdings Plc 6.534% 10/01/2029	256	0.01	USD	265,000	Abbott Laboratories 4.750% 30/11/2036	268	0.01
USD	260,000	Smith & Nephew Plc 2.032% 14/10/2030	233	0.00	USD	200,000	Abbott Laboratories 4.750% 15/04/2043	192	0.01
USD	130,000	Smith & Nephew Plc 5.150% 20/03/2027	132	0.00	USD	485,000	Abbott Laboratories 4.900% 30/11/2046	465	0.01
USD	155,000	Smith & Nephew Plc 5.400% 20/03/2034	160	0.00	USD	140,000	Abbott Laboratories 5.300% 27/05/2040	145	0.00
USD	40,000	United Utilities Plc 6.875% 15/08/2028	43	0.00	USD	175,000	Abbott Laboratories 6.000% 01/04/2039	195	0.01
USD	157,000	Vodafone Group Plc 4.250% 17/09/2050	125	0.00	USD	100,000	Abbott Laboratories 6.150% 30/11/2037	113	0.00
USD	110,000	Vodafone Group Plc 4.375% 19/02/2043	96	0.00	USD	795,000	AbbVie Inc 2.950% 21/11/2026	787	0.02
USD	268,000	Vodafone Group Plc 4.875% 19/06/2049	237	0.01	USD	990,000	AbbVie Inc 3.200% 21/11/2029	955	0.02
USD	100,000	Vodafone Group Plc 5.000% 30/05/2038	98	0.00	USD	800,000	AbbVie Inc 4.050% 21/11/2039	716	0.01
USD	190,000	Vodafone Group Plc 5.250% 30/05/2048	179	0.00	USD	405,000	AbbVie Inc 4.250% 14/11/2028	408	0.01
USD	135,000	Vodafone Group Plc 5.625% 10/02/2053	131	0.00	USD	1,020,000	AbbVie Inc 4.250% 21/11/2049	858	0.02
USD	410,000	Vodafone Group Plc 5.750% 28/06/2054	402	0.01	USD	200,000	AbbVie Inc 4.300% 14/05/2036	192	0.01
USD	95,000	Vodafone Group Plc 5.750% 10/02/2063	92	0.00	USD	663,000	AbbVie Inc 4.400% 06/11/2042	599	0.01
USD	175,000	Vodafone Group Plc 5.875% 28/06/2064	173	0.00	USD	348,000	AbbVie Inc 4.450% 14/05/2046	308	0.01
USD	202,000	Vodafone Group Plc 6.150% 27/02/2037	220	0.00	USD	550,000	AbbVie Inc 4.500% 14/05/2035	540	0.01
USD	145,000	Vodafone Group Plc 6.250% 30/11/2032	157	0.00	USD	410,000	AbbVie Inc 4.550% 15/03/2035	405	0.01
USD	260,000	Vodafone Group Plc 7.875% 15/02/2030	297	0.01	USD	315,000	AbbVie Inc 4.625% 01/10/2042	292	0.01
Total United Kingdom			44,978	0.78	USD	250,000	AbbVie Inc 4.650% 15/03/2028	254	0.01
United States (31 October 2024: 21.13%)					USD	470,000	AbbVie Inc 4.700% 14/05/2045	432	0.01
USD	205,000	3M Co 2.375% 26/08/2029	193	0.01	USD	180,000	AbbVie Inc 4.750% 15/03/2045	167	0.00
USD	175,000	3M Co 2.875% 15/10/2027	171	0.00	USD	440,000	AbbVie Inc 4.800% 15/03/2027	445	0.01
USD	179,000	3M Co 3.050% 15/04/2030	171	0.00	USD	505,000	AbbVie Inc 4.800% 15/03/2029	517	0.01
USD	40,000	3M Co 3.125% 19/09/2046	28	0.00	USD	205,000	AbbVie Inc 4.850% 15/06/2044	193	0.01
USD	165,000	3M Co 3.250% 26/08/2049	116	0.00	USD	235,000	AbbVie Inc 4.875% 15/03/2030	242	0.01
USD	180,000	3M Co 3.375% 01/03/2029	176	0.00	USD	325,000	AbbVie Inc 4.875% 14/11/2048	302	0.01
USD	72,000	3M Co 3.625% 14/09/2028	71	0.00	USD	375,000	AbbVie Inc 4.950% 15/03/2031	388	0.01
USD	111,000	3M Co 3.625% 15/10/2047	85	0.00	USD	605,000	AbbVie Inc 5.050% 15/03/2034	623	0.01
USD	125,000	3M Co 3.700% 15/04/2050	94	0.00	USD	245,000	AbbVie Inc 5.200% 15/03/2035	253	0.01
USD	100,000	3M Co 3.875% 15/06/2044	82	0.00	USD	150,000	AbbVie Inc 5.350% 15/03/2044	151	0.00
USD	240,000	3M Co 4.000% 14/09/2048	195	0.01	USD	440,000	AbbVie Inc 5.400% 15/03/2054	437	0.01
USD	75,000	3M Co 4.800% 15/03/2030	77	0.00	USD	210,000	AbbVie Inc 5.500% 15/03/2064	210	0.01
USD	95,000	3M Co 5.150% 15/03/2035	98	0.00	USD	130,000	AbbVie Inc 5.600% 15/03/2055	133	0.00
USD	125,000	3M Co 5.700% 15/03/2037	133	0.00	USD	145,000	Accenture Capital Inc 3.900% 04/10/2027	145	0.00
USD	80,000	ABB Finance USA Inc 3.800% 03/04/2028	80	0.00	USD	160,000	Accenture Capital Inc 4.050% 04/10/2029	160	0.00
					USD	175,000	Accenture Capital Inc 4.250% 04/10/2031	175	0.00
					USD	280,000	Accenture Capital Inc 4.500% 04/10/2034	276	0.01
					USD	170,000	ACE Capital Trust II 9.700% 01/04/2030	205	0.01
					USD	10,000	Acuity Brands Lighting Inc 2.150% 15/12/2030	9	0.00
					USD	230,000	Adobe Inc 2.150% 01/02/2027	225	0.01
					USD	270,000	Adobe Inc 2.300% 01/02/2030	252	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	45,000	Adobe Inc 4.750% 17/01/2028	46	0.00	USD	165,000	AES Corp 2.450% 15/01/2031 [^]	149	0.00
USD	90,000	Adobe Inc 4.800% 04/04/2029	92	0.00	USD	185,000	AES Corp 5.450% 01/06/2028 [^]	188	0.01
USD	100,000	Adobe Inc 4.850% 04/04/2027	101	0.00	USD	160,000	AES Corp 5.800% 15/03/2032	164	0.00
USD	85,000	Adobe Inc 4.950% 17/01/2030	88	0.00	USD	10,000	Aetna Inc 3.875% 15/08/2047	8	0.00
USD	140,000	Adobe Inc 4.950% 04/04/2034	145	0.00	USD	155,000	Aetna Inc 4.500% 15/05/2042	134	0.00
USD	100,000	Adobe Inc 5.300% 17/01/2035	105	0.00	USD	85,000	Aetna Inc 4.750% 15/03/2044	74	0.00
USD	85,000	Advanced Micro Devices Inc 3.924% 01/06/2032	83	0.00	USD	150,000	Aetna Inc 6.625% 15/06/2036	164	0.00
USD	75,000	Advanced Micro Devices Inc 4.319% 24/03/2028	76	0.00	USD	95,000	Aetna Inc 6.750% 15/12/2037	105	0.00
USD	130,000	Advanced Micro Devices Inc 4.393% 01/06/2052	112	0.00	USD	80,000	Affiliated Managers Group Inc 3.300% 15/06/2030	76	0.00
USD	75,000	Adventist Health System 3.630% 01/03/2049	52	0.00	USD	100,000	Affiliated Managers Group Inc 5.500% 20/08/2034	103	0.00
USD	35,000	Adventist Health System 5.430% 01/03/2032	36	0.00	USD	135,000	Aflac Inc 3.600% 01/04/2030 [^]	132	0.00
USD	30,000	Adventist Health System 5.757% 01/12/2034	31	0.00	USD	30,000	Aflac Inc 4.000% 15/10/2046	25	0.00
USD	75,000	Advocate Health & Hospitals Corp 2.211% 15/06/2030	69	0.00	USD	160,000	Aflac Inc 4.750% 15/01/2049	145	0.00
USD	87,000	Advocate Health & Hospitals Corp 3.008% 15/06/2050	59	0.00	USD	100,000	AGCO Corp 5.450% 21/03/2027	101	0.00
USD	50,000	Advocate Health & Hospitals Corp 3.829% 15/08/2028	50	0.00	USD	120,000	AGCO Corp 5.800% 21/03/2034	125	0.00
USD	65,000	Advocate Health & Hospitals Corp 4.272% 15/08/2048	55	0.00	USD	145,000	Agilent Technologies Inc 2.100% 04/06/2030	132	0.00
USD	110,000	AEP Texas Inc 2.100% 01/07/2030	100	0.00	USD	200,000	Agilent Technologies Inc 2.300% 12/03/2031	180	0.00
USD	75,000	AEP Texas Inc 3.450% 15/01/2050	52	0.00	USD	110,000	Agilent Technologies Inc 2.750% 15/09/2029	104	0.00
USD	90,000	AEP Texas Inc 3.450% 15/05/2051	62	0.00	USD	50,000	Agilent Technologies Inc 4.200% 09/09/2027	50	0.00
USD	75,000	AEP Texas Inc 3.800% 01/10/2047	56	0.00	USD	95,000	Agilent Technologies Inc 4.750% 09/09/2034	95	0.00
USD	135,000	AEP Texas Inc 3.950% 01/06/2028	134	0.00	USD	70,000	Agree LP 2.000% 15/06/2028	66	0.00
USD	30,000	AEP Texas Inc 4.150% 01/05/2049	24	0.00	USD	40,000	Agree LP 2.600% 15/06/2033	34	0.00
USD	105,000	AEP Texas Inc 4.700% 15/05/2032	105	0.00	USD	70,000	Agree LP 2.900% 01/10/2030	65	0.00
USD	20,000	AEP Texas Inc 5.250% 15/05/2052	19	0.00	USD	60,000	Agree LP 4.800% 01/10/2032	61	0.00
USD	100,000	AEP Texas Inc 5.400% 01/06/2033	103	0.00	USD	65,000	Agree LP 5.600% 15/06/2035	68	0.00
USD	100,000	AEP Texas Inc 5.450% 15/05/2029	104	0.00	USD	30,000	Agree LP 5.625% 15/06/2034	31	0.00
USD	160,000	AEP Texas Inc 5.700% 15/05/2034	167	0.00	USD	190,000	Ahold Finance USA LLC 6.875% 01/05/2029	206	0.01
USD	60,000	AEP Texas Inc 5.850% 15/10/2055	60	0.00	USD	120,000	AHS Hospital Corp 2.780% 01/07/2051	77	0.00
USD	110,000	AEP Transmission Co LLC 2.750% 15/08/2051	70	0.00	USD	114,000	AHS Hospital Corp 5.024% 01/07/2045	109	0.00
USD	105,000	AEP Transmission Co LLC 3.100% 01/12/2026	104	0.00	USD	105,000	Air Lease Corp 2.100% 01/09/2028	98	0.00
USD	5,000	AEP Transmission Co LLC 3.150% 15/09/2049	3	0.00	USD	175,000	Air Lease Corp 2.200% 15/01/2027	171	0.00
USD	75,000	AEP Transmission Co LLC 3.650% 01/04/2050	57	0.00	USD	160,000	Air Lease Corp 2.875% 15/01/2032	143	0.00
USD	125,000	AEP Transmission Co LLC 3.750% 01/12/2047	98	0.00	USD	60,000	Air Lease Corp 3.000% 01/02/2030	56	0.00
USD	35,000	AEP Transmission Co LLC 3.800% 15/06/2049	27	0.00	USD	130,000	Air Lease Corp 3.125% 01/12/2030	120	0.00
USD	55,000	AEP Transmission Co LLC 4.000% 01/12/2046	45	0.00	USD	95,000	Air Lease Corp 3.250% 01/10/2029	90	0.00
USD	85,000	AEP Transmission Co LLC 4.250% 15/09/2048	71	0.00	USD	159,000	Air Lease Corp 3.625% 01/04/2027	157	0.00
USD	125,000	AEP Transmission Co LLC 4.500% 15/06/2052	108	0.00	USD	130,000	Air Lease Corp 3.625% 01/12/2027	128	0.00
USD	100,000	AEP Transmission Co LLC 5.150% 01/04/2034	102	0.00	USD	91,000	Air Lease Corp 4.625% 01/10/2028	91	0.00
USD	60,000	AEP Transmission Co LLC 5.375% 15/06/2035	62	0.00	USD	75,000	Air Lease Corp 5.100% 01/03/2029	76	0.00
USD	155,000	AEP Transmission Co LLC 5.400% 15/03/2053	154	0.00	USD	95,000	Air Lease Corp 5.200% 15/07/2031	97	0.00
					USD	240,000	Air Lease Corp 5.300% 01/02/2028	244	0.01
					USD	35,000	Air Lease Corp 5.850% 15/12/2027	36	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	113,000	Air Products and Chemicals Inc 1.850% 15/05/2027	110	0.00	USD	145,000	Alexandria Real Estate Equities Inc 2.750% 15/12/2029	136	0.00
USD	115,000	Air Products and Chemicals Inc 2.050% 15/05/2030	105	0.00	USD	145,000	Alexandria Real Estate Equities Inc 2.950% 15/03/2034^	124	0.00
USD	96,000	Air Products and Chemicals Inc 2.700% 15/05/2040	72	0.00	USD	168,000	Alexandria Real Estate Equities Inc 3.000% 18/05/2051	103	0.00
USD	195,000	Air Products and Chemicals Inc 2.800% 15/05/2050	127	0.00	USD	125,000	Alexandria Real Estate Equities Inc 3.375% 15/08/2031	117	0.00
USD	190,000	Air Products and Chemicals Inc 4.300% 11/06/2028	192	0.01	USD	160,000	Alexandria Real Estate Equities Inc 3.550% 15/03/2052	110	0.00
USD	190,000	Air Products and Chemicals Inc 4.600% 08/02/2029	193	0.01	USD	50,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2027	50	0.00
USD	190,000	Air Products and Chemicals Inc 4.750% 08/02/2031	195	0.01	USD	115,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	114	0.00
USD	135,000	Air Products and Chemicals Inc 4.800% 03/03/2033	137	0.00	USD	135,000	Alexandria Real Estate Equities Inc 4.000% 01/02/2050	102	0.00
USD	190,000	Air Products and Chemicals Inc 4.850% 08/02/2034	193	0.01	USD	30,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	30	0.00
USD	75,000	Air Products and Chemicals Inc 4.900% 11/10/2032	77	0.00	USD	75,000	Alexandria Real Estate Equities Inc 4.700% 01/07/2030	76	0.00
USD	185,000	Alabama Power Co 1.450% 15/09/2030	163	0.00	USD	85,000	Alexandria Real Estate Equities Inc 4.750% 15/04/2035	82	0.00
USD	175,000	Alabama Power Co 3.000% 15/03/2052	117	0.00	USD	60,000	Alexandria Real Estate Equities Inc 4.850% 15/04/2049	52	0.00
USD	20,000	Alabama Power Co 3.050% 15/03/2032	18	0.00	USD	145,000	Alexandria Real Estate Equities Inc 4.900% 15/12/2030	147	0.00
USD	155,000	Alabama Power Co 3.125% 15/07/2051	106	0.00	USD	65,000	Alexandria Real Estate Equities Inc 5.150% 15/04/2053	58	0.00
USD	140,000	Alabama Power Co 3.450% 01/10/2049	103	0.00	USD	80,000	Alexandria Real Estate Equities Inc 5.250% 15/05/2036	79	0.00
USD	95,000	Alabama Power Co 3.700% 01/12/2047	74	0.00	USD	100,000	Alexandria Real Estate Equities Inc 5.500% 01/10/2035	102	0.00
USD	100,000	Alabama Power Co 3.750% 01/09/2027	100	0.00	USD	125,000	Alexandria Real Estate Equities Inc 5.625% 15/05/2054	119	0.00
USD	165,000	Alabama Power Co 3.750% 01/03/2045	132	0.00	USD	130,000	Alleghany Corp 3.250% 15/08/2051	91	0.00
USD	30,000	Alabama Power Co 3.850% 01/12/2042	25	0.00	USD	185,000	Alleghany Corp 3.625% 15/05/2030	181	0.00
USD	70,000	Alabama Power Co 3.940% 01/09/2032	68	0.00	USD	65,000	Alleghany Corp 4.900% 15/09/2044	61	0.00
USD	80,000	Alabama Power Co 4.150% 15/08/2044	69	0.00	USD	114,000	Allegion US Holding Co Inc 3.550% 01/10/2027	113	0.00
USD	75,000	Alabama Power Co 4.300% 15/03/2031	75	0.00	USD	95,000	Allegion US Holding Co Inc 5.411% 01/07/2032	99	0.00
USD	110,000	Alabama Power Co 4.300% 02/01/2046	95	0.00	USD	85,000	Allegion US Holding Co Inc 5.600% 29/05/2034	89	0.00
USD	105,000	Alabama Power Co 4.300% 15/07/2048	89	0.00	USD	50,000	Alliant Energy Corp 5.750% 01/04/2056	50	0.00
USD	100,000	Alabama Power Co 5.100% 02/04/2035	102	0.00	USD	75,000	Allina Health System 2.902% 15/11/2051	48	0.00
USD	90,000	Alabama Power Co 5.850% 15/11/2033	97	0.00	USD	138,000	Allina Health System 3.887% 15/04/2049	109	0.00
USD	90,000	Alabama Power Co 6.000% 01/03/2039	98	0.00	USD	185,000	Allstate Corp 1.450% 15/12/2030	160	0.00
USD	45,000	Alabama Power Co 6.125% 15/05/2038	49	0.00	USD	100,000	Allstate Corp 3.280% 15/12/2026	99	0.00
USD	30,000	Albemarle Corp 4.650% 01/06/2027	30	0.00	USD	110,000	Allstate Corp 3.850% 10/08/2049	86	0.00
USD	175,000	Albemarle Corp 5.050% 01/06/2032	174	0.00	USD	130,000	Allstate Corp 4.200% 15/12/2046	109	0.00
USD	75,000	Albemarle Corp 5.450% 01/12/2044	69	0.00	USD	105,000	Allstate Corp 4.500% 15/06/2043	93	0.00
USD	85,000	Albemarle Corp 5.650% 01/06/2052	75	0.00	USD	80,000	Allstate Corp 5.050% 24/06/2029	82	0.00
USD	180,000	Alexandria Real Estate Equities Inc 1.875% 01/02/2033^	147	0.00					
USD	190,000	Alexandria Real Estate Equities Inc 2.000% 18/05/2032	160	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	170,000	Allstate Corp 5.250% 30/03/2033	176	0.00
USD	25,000	Allstate Corp 5.350% 01/06/2033	26	0.00
USD	110,000	Allstate Corp 5.550% 09/05/2035	116	0.00
USD	135,000	Allstate Corp 5.950% 01/04/2036	145	0.00
USD	100,000	Allstate Corp 6.500% 15/05/2057	105	0.00
USD	175,000	Ally Financial Inc 2.200% 02/11/2028	163	0.00
USD	150,000	Ally Financial Inc 4.750% 09/06/2027	151	0.00
USD	80,000	Ally Financial Inc 5.543% 17/01/2031	81	0.00
USD	145,000	Ally Financial Inc 5.548% 31/07/2033	146	0.00
USD	180,000	Ally Financial Inc 5.737% 15/05/2029	184	0.00
USD	180,000	Ally Financial Inc 6.184% 26/07/2035	186	0.00
USD	105,000	Ally Financial Inc 6.848% 03/01/2030	111	0.00
USD	110,000	Ally Financial Inc 6.992% 13/06/2029	116	0.00
USD	190,000	Ally Financial Inc 7.100% 15/11/2027	199	0.01
USD	113,000	Ally Financial Inc 8.000% 01/11/2031	128	0.00
USD	335,000	Ally Financial Inc 8.000% 01/11/2031	381	0.01
USD	340,000	Alphabet Inc 0.800% 15/08/2027	323	0.01
USD	403,000	Alphabet Inc 1.100% 15/08/2030	353	0.01
USD	230,000	Alphabet Inc 1.900% 15/08/2040	157	0.00
USD	515,000	Alphabet Inc 2.050% 15/08/2050	290	0.01
USD	330,000	Alphabet Inc 2.250% 15/08/2060	175	0.00
USD	200,000	Alphabet Inc 4.000% 15/05/2030	201	0.01
USD	275,000	Alphabet Inc 4.500% 15/05/2035	274	0.01
USD	195,000	Alphabet Inc 5.250% 15/05/2055	193	0.01
USD	230,000	Alphabet Inc 5.300% 15/05/2065	226	0.01
USD	360,000	Altria Group Inc 2.450% 04/02/2032	316	0.01
USD	55,000	Altria Group Inc 3.400% 06/05/2030 [^]	53	0.00
USD	245,000	Altria Group Inc 3.400% 04/02/2041	189	0.01
USD	205,000	Altria Group Inc 3.700% 04/02/2051	147	0.00
USD	320,000	Altria Group Inc 3.875% 16/09/2046	244	0.01
USD	175,000	Altria Group Inc 4.000% 04/02/2061	128	0.00
USD	167,000	Altria Group Inc 4.250% 09/08/2042	140	0.00
USD	127,000	Altria Group Inc 4.450% 06/05/2050	103	0.00
USD	120,000	Altria Group Inc 4.500% 06/08/2030	120	0.00
USD	140,000	Altria Group Inc 4.500% 02/05/2043	120	0.00
USD	426,000	Altria Group Inc 4.800% 14/02/2029	432	0.01
USD	55,000	Altria Group Inc 4.875% 04/02/2028	56	0.00
USD	150,000	Altria Group Inc 5.250% 06/08/2035	151	0.00
USD	323,000	Altria Group Inc 5.375% 31/01/2044 [^]	314	0.01
USD	110,000	Altria Group Inc 5.625% 06/02/2035	114	0.00
USD	400,000	Altria Group Inc 5.800% 14/02/2039 [^]	412	0.01
USD	460,000	Altria Group Inc 5.950% 14/02/2049	467	0.01
USD	140,000	Altria Group Inc 6.200% 01/11/2028	148	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	110,000	Altria Group Inc 6.875% 01/11/2033	124	0.00
USD	260,000	Amazon.com Inc 1.200% 03/06/2027	250	0.01
USD	265,000	Amazon.com Inc 1.500% 03/06/2030 [^]	237	0.01
USD	420,000	Amazon.com Inc 1.650% 12/05/2028	398	0.01
USD	475,000	Amazon.com Inc 2.100% 12/05/2031	427	0.01
USD	485,000	Amazon.com Inc 2.500% 03/06/2050	298	0.01
USD	378,000	Amazon.com Inc 2.700% 03/06/2060	221	0.01
USD	405,000	Amazon.com Inc 2.875% 12/05/2041	310	0.01
USD	615,000	Amazon.com Inc 3.100% 12/05/2051 [^]	422	0.01
USD	658,000	Amazon.com Inc 3.150% 22/08/2027	651	0.01
USD	290,000	Amazon.com Inc 3.250% 12/05/2061	192	0.01
USD	400,000	Amazon.com Inc 3.300% 13/04/2027	397	0.01
USD	385,000	Amazon.com Inc 3.450% 13/04/2029	379	0.01
USD	400,000	Amazon.com Inc 3.600% 13/04/2032 [^]	386	0.01
USD	520,000	Amazon.com Inc 3.875% 22/08/2037	478	0.01
USD	445,000	Amazon.com Inc 3.950% 13/04/2052	358	0.01
USD	675,000	Amazon.com Inc 4.050% 22/08/2047	567	0.01
USD	205,000	Amazon.com Inc 4.100% 13/04/2062	163	0.00
USD	420,000	Amazon.com Inc 4.250% 22/08/2057	348	0.01
USD	460,000	Amazon.com Inc 4.550% 01/12/2027	467	0.01
USD	275,000	Amazon.com Inc 4.650% 01/12/2029	282	0.01
USD	410,000	Amazon.com Inc 4.700% 01/12/2032	421	0.01
USD	235,000	Amazon.com Inc 4.800% 05/12/2034	242	0.01
USD	320,000	Amazon.com Inc 4.950% 05/12/2044 [^]	314	0.01
USD	145,000	Ameren Finance USA Inc 4.500% 15/05/2028	146	0.00
USD	100,000	Ameren Finance USA Inc 5.625% 26/05/2033	104	0.00
USD	160,000	Ameren Flexibles North America Inc 2.630% 19/06/2030	148	0.00
USD	145,000	Ameren Flexibles North America Inc 2.690% 25/05/2031	132	0.00
USD	135,000	Ameren Flexibles North America Inc 4.800% 17/03/2028	137	0.00
USD	85,000	Ameren Flexibles North America Inc 5.100% 17/03/2030	87	0.00
USD	95,000	Ameren Flexibles North America Inc 5.500% 17/03/2035	98	0.00
USD	105,000	Ameren Corp 1.750% 15/03/2028	99	0.00
USD	120,000	Ameren Corp 1.950% 15/03/2027	117	0.00
USD	125,000	Ameren Corp 3.500% 15/01/2031	120	0.00
USD	125,000	Ameren Corp 5.000% 15/01/2029	128	0.00
USD	75,000	Ameren Corp 5.375% 15/03/2035	77	0.00
USD	120,000	Ameren Corp 5.700% 01/12/2026	122	0.00
USD	65,000	Ameren Illinois Co 1.550% 15/11/2030	57	0.00
USD	135,000	Ameren Illinois Co 2.900% 15/06/2051	88	0.00
USD	50,000	Ameren Illinois Co 3.250% 15/03/2050	35	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	140,000	Ameren Illinois Co 3.700% 01/12/2047	109	0.00	USD	10,000	American Electric Power Co Inc 6.050% 15/03/2056	10	0.00
USD	75,000	Ameren Illinois Co 3.800% 15/05/2028	75	0.00	USD	95,000	American Electric Power Co Inc 6.950% 15/12/2054	104	0.00
USD	90,000	Ameren Illinois Co 3.850% 01/09/2032	86	0.00	USD	75,000	American Electric Power Co Inc 7.050% 15/12/2054	79	0.00
USD	113,000	Ameren Illinois Co 4.150% 15/03/2046	96	0.00	USD	215,000	American Express Co 1.650% 04/11/2026	210	0.01
USD	75,000	Ameren Illinois Co 4.500% 15/03/2049	65	0.00	USD	370,000	American Express Co 2.550% 04/03/2027	363	0.01
USD	100,000	Ameren Illinois Co 5.550% 01/07/2054	101	0.00	USD	340,000	American Express Co 3.300% 03/05/2027	337	0.01
USD	175,000	Ameren Illinois Co 5.625% 01/03/2055	179	0.00	USD	250,000	American Express Co 4.050% 03/05/2029	251	0.01
USD	5,000	Ameren Illinois Co 5.900% 01/12/2052	5	0.00	USD	145,000	American Express Co 4.050% 03/12/2042	126	0.00
USD	64,938	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	64	0.00	USD	280,000	American Express Co 4.351% 20/07/2029	282	0.01
USD	21,997	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	22	0.00	USD	220,000	American Express Co 4.420% 03/08/2033	218	0.01
USD	60,053	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/01/2028	59	0.00	USD	325,000	American Express Co 4.731% 25/04/2029	330	0.01
USD	100,155	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	97	0.00	USD	290,000	American Express Co 4.804% 24/10/2036	287	0.01
USD	48,763	American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/10/2028	47	0.00	USD	230,000	American Express Co 4.918% 20/07/2033	234	0.01
USD	150,769	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	147	0.00	USD	160,000	American Express Co 4.989% 26/05/2033	164	0.00
USD	74,260	American Airlines 2017-2 Class AA Pass Through Trust 3.350% 15/10/2029	71	0.00	USD	300,000	American Express Co 5.016% 25/04/2031^	309	0.01
USD	52,617	American Airlines 2019-1 Class AA Pass Through Trust 3.150% 15/02/2032	49	0.00	USD	240,000	American Express Co 5.043% 26/07/2028	244	0.01
USD	33,565	American Airlines 2021-1 Class A Pass Through Trust 2.875% 11/07/2034	30	0.00	USD	220,000	American Express Co 5.043% 01/05/2034	226	0.01
USD	115,000	American Assets Trust LP 3.375% 01/02/2031	105	0.00	USD	200,000	American Express Co 5.085% 30/01/2031	206	0.01
USD	110,000	American Assets Trust LP 6.150% 01/10/2034	112	0.00	USD	260,000	American Express Co 5.098% 16/02/2028	263	0.01
USD	110,000	American Electric Power Co Inc 2.300% 01/03/2030	101	0.00	USD	305,000	American Express Co 5.282% 27/07/2029	314	0.01
USD	55,000	American Electric Power Co Inc 3.200% 13/11/2027	54	0.00	USD	335,000	American Express Co 5.284% 26/07/2035	346	0.01
USD	80,000	American Electric Power Co Inc 3.250% 01/03/2050	54	0.00	USD	235,000	American Express Co 5.442% 30/01/2036	245	0.01
USD	630,000	American Electric Power Co Inc 3.875% 15/02/2062	613	0.01	USD	250,000	American Express Co 5.532% 25/04/2030	261	0.01
USD	35,000	American Electric Power Co Inc 4.300% 01/12/2028	35	0.00	USD	100,000	American Express Co 5.625% 28/07/2034	105	0.00
USD	190,000	American Electric Power Co Inc 5.200% 15/01/2029	196	0.01	USD	325,000	American Express Co 5.667% 25/04/2036	343	0.01
USD	83,000	American Electric Power Co Inc 5.625% 01/03/2033	87	0.00	USD	360,000	American Express Co 5.850% 05/11/2027	373	0.01
USD	50,000	American Electric Power Co Inc 5.750% 01/11/2027	51	0.00	USD	100,000	American Express Co 5.915% 25/04/2035	107	0.00
USD	10,000	American Electric Power Co Inc 5.800% 15/03/2056	10	0.00	USD	170,000	American Express Co 6.489% 30/10/2031	186	0.00
USD	95,000	American Electric Power Co Inc 5.950% 01/11/2032	102	0.00	USD	125,000	American Express Credit Corp 3.300% 03/05/2027	124	0.00
					USD	132,000	American Financial Group Inc 4.500% 15/06/2047	112	0.00
					USD	60,000	American Financial Group Inc 5.000% 23/09/2035	59	0.00
					USD	70,000	American Financial Group Inc 5.250% 02/04/2030	73	0.00
					USD	135,000	American Homes 4 Rent LP 2.375% 15/07/2031	120	0.00
					USD	60,000	American Homes 4 Rent LP 3.375% 15/07/2051	41	0.00
					USD	100,000	American Homes 4 Rent LP 3.625% 15/04/2032	94	0.00
					USD	110,000	American Homes 4 Rent LP 4.250% 15/02/2028	110	0.00
					USD	40,000	American Homes 4 Rent LP 4.300% 15/04/2052	32	0.00
					USD	100,000	American Homes 4 Rent LP 4.900% 15/02/2029	102	0.00
					USD	60,000	American Homes 4 Rent LP 4.950% 15/06/2030	61	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	50,000	American Homes 4 Rent LP 5.250% 15/03/2035	51	0.00	USD	200,000	American Honda Finance Corp 5.650% 15/11/2028	208	0.01
USD	120,000	American Homes 4 Rent LP 5.500% 01/02/2034	124	0.00	USD	90,000	American Honda Finance Corp 5.850% 04/10/2030	96	0.00
USD	85,000	American Homes 4 Rent LP 5.500% 15/07/2034	88	0.00	USD	285,000	American International Group Inc 3.400% 30/06/2030	274	0.01
USD	255,000	American Honda Finance Corp 1.800% 13/01/2031	224	0.01	USD	80,000	American International Group Inc 3.875% 15/01/2035	75	0.00
USD	195,000	American Honda Finance Corp 2.000% 24/03/2028	186	0.01	USD	85,000	American International Group Inc 4.200% 01/04/2028	85	0.00
USD	140,000	American Honda Finance Corp 2.250% 12/01/2029	132	0.00	USD	205,000	American International Group Inc 4.375% 30/06/2050	173	0.00
USD	150,000	American Honda Finance Corp 2.350% 08/01/2027	147	0.00	USD	160,000	American International Group Inc 4.500% 16/07/2044	142	0.00
USD	155,000	American Honda Finance Corp 3.500% 15/02/2028	153	0.00	USD	165,000	American International Group Inc 4.750% 01/04/2048	148	0.00
USD	100,000	American Honda Finance Corp 4.250% 01/09/2028	100	0.00	USD	25,000	American International Group Inc 4.800% 10/07/2045	23	0.00
USD	80,000	American Honda Finance Corp 4.400% 05/09/2029^	81	0.00	USD	40,000	American International Group Inc 4.850% 07/05/2030	41	0.00
USD	125,000	American Honda Finance Corp 4.450% 22/10/2027	126	0.00	USD	145,000	American International Group Inc 5.125% 27/03/2033	149	0.00
USD	145,000	American Honda Finance Corp 4.500% 04/09/2030	145	0.00	USD	20,000	American International Group Inc 5.450% 07/05/2035	21	0.00
USD	80,000	American Honda Finance Corp 4.550% 09/07/2027	81	0.00	USD	145,000	American National Group Inc 5.000% 15/06/2027	146	0.00
USD	100,000	American Honda Finance Corp 4.550% 03/03/2028	101	0.00	USD	200,000	American National Group Inc 6.000% 15/07/2035	203	0.01
USD	155,000	American Honda Finance Corp 4.600% 17/04/2030	157	0.00	USD	175,000	American Tower Corp 1.500% 31/01/2028	165	0.00
USD	80,000	American Honda Finance Corp 4.700% 12/01/2028	81	0.00	USD	220,000	American Tower Corp 1.875% 15/10/2030	195	0.01
USD	100,000	American Honda Finance Corp 4.800% 05/03/2030^	102	0.00	USD	185,000	American Tower Corp 2.100% 15/06/2030	167	0.00
USD	125,000	American Honda Finance Corp 4.850% 23/10/2031	127	0.00	USD	165,000	American Tower Corp 2.300% 15/09/2031	146	0.00
USD	175,000	American Honda Finance Corp 4.900% 12/03/2027	177	0.00	USD	190,000	American Tower Corp 2.700% 15/04/2031	173	0.00
USD	75,000	American Honda Finance Corp 4.900% 09/07/2027	76	0.00	USD	165,000	American Tower Corp 2.750% 15/01/2027	162	0.00
USD	115,000	American Honda Finance Corp 4.900% 13/03/2029^	117	0.00	USD	190,000	American Tower Corp 2.900% 15/01/2030	179	0.00
USD	120,000	American Honda Finance Corp 4.900% 10/01/2034	121	0.00	USD	215,000	American Tower Corp 2.950% 15/01/2051	139	0.00
USD	130,000	American Honda Finance Corp 5.050% 10/07/2031	134	0.00	USD	160,000	American Tower Corp 3.100% 15/06/2050	108	0.00
USD	110,000	American Honda Finance Corp 5.125% 07/07/2028	113	0.00	USD	146,000	American Tower Corp 3.125% 15/01/2027	144	0.00
USD	65,000	American Honda Finance Corp 5.150% 09/07/2032^	67	0.00	USD	190,000	American Tower Corp 3.550% 15/07/2027	188	0.01
USD	90,000	American Honda Finance Corp 5.200% 05/03/2035	92	0.00	USD	185,000	American Tower Corp 3.600% 15/01/2028	183	0.00
					USD	90,000	American Tower Corp 3.650% 15/03/2027	89	0.00
					USD	100,000	American Tower Corp 3.700% 15/10/2049	75	0.00
					USD	215,000	American Tower Corp 3.800% 15/08/2029	211	0.01
					USD	150,000	American Tower Corp 3.950% 15/03/2029	149	0.00
					USD	100,000	American Tower Corp 4.050% 15/03/2032	97	0.00
					USD	150,000	American Tower Corp 4.900% 15/03/2030	153	0.00
					USD	225,000	American Tower Corp 5.200% 15/02/2029	231	0.01
					USD	160,000	American Tower Corp 5.250% 15/07/2028	164	0.00
					USD	130,000	American Tower Corp 5.350% 15/03/2035	134	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	110,000	American Tower Corp 5.400% 31/01/2035	113	0.00
USD	140,000	American Tower Corp 5.450% 15/02/2034	145	0.00
USD	175,000	American Tower Corp 5.500% 15/03/2028	180	0.00
USD	215,000	American Tower Corp 5.550% 15/07/2033	225	0.01
USD	185,000	American Tower Corp 5.650% 15/03/2033	195	0.01
USD	235,000	American Tower Corp 5.800% 15/11/2028	245	0.01
USD	175,000	American Tower Corp 5.900% 15/11/2033	187	0.01
USD	120,000	American University 3.672% 01/04/2049	93	0.00
USD	205,000	American Water Capital Corp 2.300% 01/06/2031	185	0.00
USD	5,000	American Water Capital Corp 2.800% 01/05/2030	5	0.00
USD	55,000	American Water Capital Corp 2.950% 01/09/2027	54	0.00
USD	170,000	American Water Capital Corp 3.250% 01/06/2051	118	0.00
USD	235,000	American Water Capital Corp 3.450% 01/06/2029	230	0.01
USD	135,000	American Water Capital Corp 3.450% 01/05/2050	98	0.00
USD	160,000	American Water Capital Corp 3.750% 01/09/2028	159	0.00
USD	80,000	American Water Capital Corp 3.750% 01/09/2047	63	0.00
USD	125,000	American Water Capital Corp 4.000% 01/12/2046	103	0.00
USD	65,000	American Water Capital Corp 4.150% 01/06/2049	53	0.00
USD	160,000	American Water Capital Corp 4.200% 01/09/2048	132	0.00
USD	85,000	American Water Capital Corp 4.300% 01/12/2042	75	0.00
USD	95,000	American Water Capital Corp 4.300% 01/09/2045	83	0.00
USD	150,000	American Water Capital Corp 4.450% 01/06/2032	150	0.00
USD	80,000	American Water Capital Corp 5.150% 01/03/2034	82	0.00
USD	175,000	American Water Capital Corp 5.250% 01/03/2035	180	0.00
USD	115,000	American Water Capital Corp 5.450% 01/03/2054	114	0.00
USD	175,000	American Water Capital Corp 5.700% 01/09/2055	178	0.00
USD	20,000	American Water Capital Corp 6.593% 15/10/2037	23	0.00
USD	60,000	Americold Realty Operating Partnership LP 5.409% 12/09/2034	59	0.00
USD	75,000	Americold Realty Operating Partnership LP 5.600% 15/05/2032	76	0.00
USD	145,000	Ameriprise Financial Inc 4.500% 13/05/2032	146	0.00
USD	105,000	Ameriprise Financial Inc 5.150% 15/05/2033	109	0.00
USD	110,000	Ameriprise Financial Inc 5.200% 15/04/2035	112	0.00
USD	110,000	Ameriprise Financial Inc 5.700% 15/12/2028	115	0.00
USD	230,000	Amgen Inc 1.650% 15/08/2028 [*]	215	0.01
USD	225,000	Amgen Inc 2.000% 15/01/2032	196	0.01
USD	309,000	Amgen Inc 2.200% 21/02/2027	302	0.01
USD	263,000	Amgen Inc 2.300% 25/02/2031 [*]	238	0.01
USD	211,000	Amgen Inc 2.450% 21/02/2030	196	0.01
USD	194,000	Amgen Inc 2.770% 01/09/2053	117	0.00
USD	180,000	Amgen Inc 2.800% 15/08/2041	133	0.00
USD	220,000	Amgen Inc 3.000% 22/02/2029	212	0.01
USD	105,000	Amgen Inc 3.000% 15/01/2052	70	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	286,000	Amgen Inc 3.150% 21/02/2040	226	0.01
USD	265,000	Amgen Inc 3.200% 02/11/2027	261	0.01
USD	105,000	Amgen Inc 3.350% 22/02/2032	99	0.00
USD	280,000	Amgen Inc 3.375% 21/02/2050	203	0.01
USD	210,000	Amgen Inc 4.050% 18/08/2029	209	0.01
USD	220,000	Amgen Inc 4.200% 01/03/2033	215	0.01
USD	180,000	Amgen Inc 4.200% 22/02/2052	145	0.00
USD	405,000	Amgen Inc 4.400% 01/05/2045	351	0.01
USD	260,000	Amgen Inc 4.400% 22/02/2062	208	0.01
USD	225,000	Amgen Inc 4.563% 15/06/2048	195	0.01
USD	646,000	Amgen Inc 4.663% 15/06/2051	564	0.01
USD	165,000	Amgen Inc 4.875% 01/03/2053	148	0.00
USD	140,000	Amgen Inc 4.950% 01/10/2041	132	0.00
USD	800,000	Amgen Inc 5.150% 02/03/2028	818	0.02
USD	105,000	Amgen Inc 5.150% 15/11/2041	102	0.00
USD	490,000	Amgen Inc 5.250% 02/03/2030	508	0.01
USD	760,000	Amgen Inc 5.250% 02/03/2033	787	0.02
USD	580,000	Amgen Inc 5.600% 02/03/2043	588	0.01
USD	65,000	Amgen Inc 5.650% 15/06/2042	67	0.00
USD	825,000	Amgen Inc 5.650% 02/03/2053	823	0.02
USD	60,000	Amgen Inc 5.750% 15/03/2040	62	0.00
USD	470,000	Amgen Inc 5.750% 02/03/2063	470	0.01
USD	105,000	Amgen Inc 6.375% 01/06/2037	117	0.00
USD	80,000	Amgen Inc 6.400% 01/02/2039	88	0.00
USD	235,000	Amphenol Corp 2.200% 15/09/2031	209	0.01
USD	263,000	Amphenol Corp 2.800% 15/02/2030	249	0.01
USD	165,000	Amphenol Corp 3.800% 15/11/2027	165	0.00
USD	75,000	Amphenol Corp 3.900% 15/11/2028	75	0.00
USD	130,000	Amphenol Corp 4.125% 15/11/2030	129	0.00
USD	120,000	Amphenol Corp 4.350% 01/06/2029	121	0.00
USD	75,000	Amphenol Corp 4.375% 12/06/2028	76	0.00
USD	185,000	Amphenol Corp 4.400% 15/02/2033	183	0.00
USD	275,000	Amphenol Corp 4.625% 15/02/2036	270	0.01
USD	95,000	Amphenol Corp 5.000% 15/01/2035	97	0.00
USD	125,000	Amphenol Corp 5.050% 05/04/2027	127	0.00
USD	140,000	Amphenol Corp 5.050% 05/04/2029	144	0.00
USD	55,000	Amphenol Corp 5.250% 05/04/2034	57	0.00
USD	245,000	Amphenol Corp 5.300% 15/11/2055	238	0.01
USD	110,000	Amphenol Corp 5.375% 15/11/2054	109	0.00
USD	25,000	Amrize Finance US LLC 4.600% 07/04/2027	25	0.00
USD	25,000	Amrize Finance US LLC 4.700% 07/04/2028	25	0.00
USD	10,000	Amrize Finance US LLC 4.950% 07/04/2030	10	0.00
USD	195,000	Amrize Finance US LLC 5.400% 07/04/2035	201	0.01
USD	205,000	Analog Devices Inc 1.700% 01/10/2028	192	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	120,000	Analog Devices Inc 2.100% 01/10/2031	106	0.00	USD	724,000	Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049	734	0.01
USD	160,000	Analog Devices Inc 2.800% 01/10/2041	118	0.00	USD	372,000	Anheuser-Busch InBev Worldwide Inc 5.800% 23/01/2059	389	0.01
USD	180,000	Analog Devices Inc 2.950% 01/10/2051	119	0.00	USD	80,000	Anheuser-Busch InBev Worldwide Inc 5.875% 15/06/2035	88	0.00
USD	160,000	Analog Devices Inc 3.450% 15/06/2027	159	0.00	USD	60,000	Anheuser-Busch InBev Worldwide Inc 8.000% 15/11/2039	77	0.00
USD	145,000	Analog Devices Inc 3.500% 05/12/2026	144	0.00	USD	250,000	Anheuser-Busch InBev Worldwide Inc 8.200% 15/01/2039	323	0.01
USD	160,000	Analog Devices Inc 4.250% 15/06/2028	161	0.00	USD	210,000	Aon Corp 2.800% 15/05/2030	197	0.01
USD	145,000	Analog Devices Inc 4.500% 15/06/2030	147	0.00	USD	180,000	Aon Corp 3.750% 02/05/2029	178	0.00
USD	90,000	Analog Devices Inc 5.050% 01/04/2034	93	0.00	USD	110,000	Aon Corp 4.500% 15/12/2028	111	0.00
USD	110,000	Analog Devices Inc 5.300% 15/12/2045	109	0.00	USD	110,000	Aon Corp 6.250% 30/09/2040	120	0.00
USD	110,000	Analog Devices Inc 5.300% 01/04/2054	108	0.00	USD	125,000	Aon Corp 8.205% 01/01/2027	130	0.00
USD	25,000	Andrew W Mellon Foundation 0.947% 01/08/2027	24	0.00	USD	105,000	Aon Corp / Aon Global Holdings Plc 2.050% 23/08/2031	92	0.00
USD	963,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	953	0.02	USD	120,000	Aon Corp / Aon Global Holdings Plc 2.600% 02/12/2031	108	0.00
USD	1,724,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	1,621	0.03	USD	95,000	Aon Corp / Aon Global Holdings Plc 2.850% 28/05/2027	93	0.00
USD	10,000	Anheuser-Busch InBev Finance Inc 4.000% 17/01/2043	8	0.00	USD	165,000	Aon Corp / Aon Global Holdings Plc 2.900% 23/08/2051	104	0.00
USD	145,000	Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044	133	0.00	USD	215,000	Aon Corp / Aon Global Holdings Plc 3.900% 28/02/2052	163	0.00
USD	120,000	Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036	119	0.00	USD	105,000	Aon Corp / Aon Global Holdings Plc 5.000% 12/09/2032	108	0.00
USD	355,000	Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	333	0.01	USD	175,000	Aon Corp / Aon Global Holdings Plc 5.350% 28/02/2033	182	0.00
USD	375,000	Anheuser-Busch InBev Worldwide Inc 3.500% 01/06/2030	366	0.01	USD	125,000	Aon North America Inc 5.125% 01/03/2027	127	0.00
USD	80,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	66	0.00	USD	215,000	Aon North America Inc 5.150% 01/03/2029	221	0.01
USD	130,000	Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038	124	0.00	USD	35,000	Aon North America Inc 5.300% 01/03/2031	36	0.00
USD	350,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	307	0.01	USD	335,000	Aon North America Inc 5.450% 01/03/2034	349	0.01
USD	50,000	Anheuser-Busch InBev Worldwide Inc 4.500% 01/06/2050	46	0.00	USD	325,000	Aon North America Inc 5.750% 01/03/2054	328	0.01
USD	55,000	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	50	0.00	USD	45,000	APA Corp 4.250% 15/01/2030	44	0.00
USD	477,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	487	0.01	USD	125,000	APA Corp 5.100% 01/09/2040	110	0.00
USD	90,000	Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	81	0.00	USD	80,000	APA Corp 5.350% 01/07/2049	66	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.900% 23/01/2031	207	0.01	USD	80,000	APA Corp 6.100% 15/02/2035	81	0.00
USD	315,000	Anheuser-Busch InBev Worldwide Inc 4.950% 15/01/2042	304	0.01	USD	110,000	APA Corp 6.750% 15/02/2055	110	0.00
USD	330,000	Anheuser-Busch InBev Worldwide Inc 5.000% 15/06/2034^	341	0.01	USD	60,000	Apollo Debt Solutions BDC 5.875% 30/08/2030	61	0.00
USD	460,000	Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	477	0.01	USD	90,000	Apollo Debt Solutions BDC 6.550% 15/03/2032	94	0.00
					USD	170,000	Apollo Debt Solutions BDC 6.700% 29/07/2031	179	0.00
					USD	160,000	Apollo Debt Solutions BDC 6.900% 13/04/2029	167	0.00
					USD	75,000	Apollo Global Management Inc 5.150% 12/08/2035	75	0.00
					USD	140,000	Apollo Global Management Inc 5.800% 21/05/2054	140	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	120,000	Apollo Global Management Inc 6.000% 15/12/2054	119	0.00
USD	105,000	Apollo Global Management Inc 6.375% 15/11/2033	116	0.00
USD	95,000	Appalachian Power Co 2.700% 01/04/2031	87	0.00
USD	82,000	Appalachian Power Co 3.300% 01/06/2027	81	0.00
USD	131,000	Appalachian Power Co 3.700% 01/05/2050	97	0.00
USD	85,000	Appalachian Power Co 4.400% 15/05/2044	72	0.00
USD	95,000	Appalachian Power Co 4.450% 01/06/2045	81	0.00
USD	110,000	Appalachian Power Co 4.500% 01/08/2032	109	0.00
USD	80,000	Appalachian Power Co 4.500% 01/03/2049	67	0.00
USD	90,000	Appalachian Power Co 5.650% 01/04/2034	94	0.00
USD	55,000	Appalachian Power Co 7.000% 01/04/2038	63	0.00
USD	440,000	Apple Inc 1.200% 08/02/2028	416	0.01
USD	245,000	Apple Inc 1.250% 20/08/2030	216	0.01
USD	385,000	Apple Inc 1.400% 05/08/2028	361	0.01
USD	425,000	Apple Inc 1.650% 11/05/2030	385	0.01
USD	445,000	Apple Inc 1.650% 08/02/2031	395	0.01
USD	205,000	Apple Inc 1.700% 05/08/2031	181	0.00
USD	320,000	Apple Inc 2.200% 11/09/2029	301	0.01
USD	315,000	Apple Inc 2.375% 08/02/2041	226	0.01
USD	285,000	Apple Inc 2.400% 20/08/2050	173	0.00
USD	320,000	Apple Inc 2.550% 20/08/2060	186	0.00
USD	441,000	Apple Inc 2.650% 11/05/2050	281	0.01
USD	575,000	Apple Inc 2.650% 08/02/2051	365	0.01
USD	350,000	Apple Inc 2.700% 05/08/2051	223	0.01
USD	345,000	Apple Inc 2.800% 08/02/2061	208	0.01
USD	270,000	Apple Inc 2.850% 05/08/2061	164	0.00
USD	509,000	Apple Inc 2.900% 12/09/2027	501	0.01
USD	300,000	Apple Inc 2.950% 11/09/2049	205	0.01
USD	190,000	Apple Inc 3.000% 20/06/2027	188	0.01
USD	385,000	Apple Inc 3.000% 13/11/2027	380	0.01
USD	320,000	Apple Inc 3.200% 11/05/2027	317	0.01
USD	190,000	Apple Inc 3.250% 08/08/2029	186	0.00
USD	459,000	Apple Inc 3.350% 09/02/2027	456	0.01
USD	230,000	Apple Inc 3.350% 08/08/2032	219	0.01
USD	312,000	Apple Inc 3.450% 09/02/2045	247	0.01
USD	195,000	Apple Inc 3.750% 12/09/2047	157	0.00
USD	238,000	Apple Inc 3.750% 13/11/2047	191	0.01
USD	555,000	Apple Inc 3.850% 04/05/2043	473	0.01
USD	375,000	Apple Inc 3.850% 04/08/2046	308	0.01
USD	275,000	Apple Inc 3.950% 08/08/2052^	223	0.01
USD	240,000	Apple Inc 4.000% 10/05/2028	241	0.01
USD	260,000	Apple Inc 4.000% 12/05/2028	261	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	245,000	Apple Inc 4.100% 08/08/2062	197	0.01
USD	115,000	Apple Inc 4.150% 10/05/2030	116	0.00
USD	295,000	Apple Inc 4.200% 12/05/2030	298	0.01
USD	150,000	Apple Inc 4.250% 09/02/2047	131	0.00
USD	145,000	Apple Inc 4.300% 10/05/2033^	147	0.00
USD	330,000	Apple Inc 4.375% 13/05/2045	297	0.01
USD	153,000	Apple Inc 4.450% 06/05/2044	142	0.00
USD	175,000	Apple Inc 4.500% 12/05/2032	178	0.00
USD	203,000	Apple Inc 4.500% 23/02/2036	205	0.01
USD	770,000	Apple Inc 4.650% 23/02/2046	718	0.01
USD	205,000	Apple Inc 4.750% 12/05/2035	210	0.01
USD	210,000	Apple Inc 4.850% 10/05/2053	203	0.01
USD	170,000	Applied Materials Inc 1.750% 01/06/2030	153	0.00
USD	194,000	Applied Materials Inc 2.750% 01/06/2050	127	0.00
USD	413,000	Applied Materials Inc 3.300% 01/04/2027	410	0.01
USD	120,000	Applied Materials Inc 4.000% 15/01/2031	119	0.00
USD	195,000	Applied Materials Inc 4.350% 01/04/2047	170	0.00
USD	30,000	Applied Materials Inc 4.600% 15/01/2036	30	0.00
USD	120,000	Applied Materials Inc 4.800% 15/06/2029	123	0.00
USD	50,000	Applied Materials Inc 5.100% 01/10/2035	52	0.00
USD	105,000	Applied Materials Inc 5.850% 15/06/2041	112	0.00
USD	175,000	AppLovin Corp 5.125% 01/12/2029	179	0.00
USD	60,000	AppLovin Corp 5.375% 01/12/2031	62	0.00
USD	225,000	AppLovin Corp 5.500% 01/12/2034	231	0.01
USD	90,000	AppLovin Corp 5.950% 01/12/2054	90	0.00
USD	30,000	AptarGroup Inc 3.600% 15/03/2032	28	0.00
USD	215,000	Arch Capital Finance LLC 4.011% 15/12/2026	215	0.01
USD	95,000	Arch Capital Finance LLC 5.031% 15/12/2046	90	0.00
USD	55,000	Arch Capital Group US Inc 5.144% 01/11/2043	53	0.00
USD	110,000	Archer-Daniels-Midland Co 2.700% 15/09/2051	69	0.00
USD	25,000	Archer-Daniels-Midland Co 2.900% 01/03/2032	23	0.00
USD	145,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	140	0.00
USD	75,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	59	0.00
USD	90,000	Archer-Daniels-Midland Co 4.016% 16/04/2043	76	0.00
USD	80,000	Archer-Daniels-Midland Co 4.500% 15/08/2033	80	0.00
USD	120,000	Archer-Daniels-Midland Co 4.500% 15/03/2049	105	0.00
USD	90,000	Archer-Daniels-Midland Co 4.535% 26/03/2042	82	0.00
USD	135,000	Archer-Daniels-Midland Co 5.375% 15/09/2035	142	0.00
USD	155,000	Archer-Daniels-Midland Co 5.935% 01/10/2032	169	0.00
USD	185,000	Ares Capital Corp 2.875% 15/06/2027	180	0.00
USD	250,000	Ares Capital Corp 2.875% 15/06/2028	238	0.01
USD	135,000	Ares Capital Corp 3.200% 15/11/2031	119	0.00
USD	60,000	Ares Capital Corp 5.100% 15/01/2031	59	0.00
USD	145,000	Ares Capital Corp 5.500% 01/09/2030	146	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	185,000	Ares Capital Corp 5.800% 08/03/2032	187	0.01
USD	150,000	Ares Capital Corp 5.875% 01/03/2029	154	0.00
USD	105,000	Ares Capital Corp 5.950% 15/07/2029	108	0.00
USD	135,000	Ares Capital Corp 7.000% 15/01/2027	139	0.00
USD	140,000	Ares Management Corp 5.600% 11/10/2054	134	0.00
USD	65,000	Ares Management Corp 6.375% 10/11/2028	69	0.00
USD	70,000	Ares Strategic Income Fund 4.850% 15/01/2029	69	0.00
USD	50,000	Ares Strategic Income Fund 5.150% 15/01/2031	49	0.00
USD	70,000	Ares Strategic Income Fund 5.450% 09/09/2028	70	0.00
USD	130,000	Ares Strategic Income Fund 5.600% 15/02/2030 [^]	131	0.00
USD	435,000	Ares Strategic Income Fund 5.700% 15/03/2028	440	0.01
USD	80,000	Ares Strategic Income Fund 5.800% 09/09/2030	81	0.00
USD	150,000	Ares Strategic Income Fund 6.200% 21/03/2032	153	0.00
USD	130,000	Ares Strategic Income Fund 6.350% 15/08/2029	134	0.00
USD	110,000	Arizona Public Service Co 2.200% 15/12/2031	96	0.00
USD	110,000	Arizona Public Service Co 2.600% 15/08/2029	104	0.00
USD	190,000	Arizona Public Service Co 2.650% 15/09/2050	117	0.00
USD	90,000	Arizona Public Service Co 3.350% 15/05/2050	63	0.00
USD	105,000	Arizona Public Service Co 3.500% 01/12/2049	76	0.00
USD	85,000	Arizona Public Service Co 3.750% 15/05/2046	66	0.00
USD	85,000	Arizona Public Service Co 4.200% 15/08/2048	70	0.00
USD	105,000	Arizona Public Service Co 4.250% 01/03/2049	86	0.00
USD	95,000	Arizona Public Service Co 4.350% 15/11/2045	81	0.00
USD	40,000	Arizona Public Service Co 4.500% 01/04/2042	35	0.00
USD	45,000	Arizona Public Service Co 5.050% 01/09/2041	43	0.00
USD	100,000	Arizona Public Service Co 5.550% 01/08/2033	105	0.00
USD	140,000	Arizona Public Service Co 5.700% 15/08/2034	147	0.00
USD	85,000	Arizona Public Service Co 5.900% 15/08/2055	88	0.00
USD	90,000	Arizona Public Service Co 6.350% 15/12/2032	98	0.00
USD	105,000	Arrow Electronics Inc 2.950% 15/02/2032	94	0.00
USD	145,000	Arrow Electronics Inc 3.875% 12/01/2028	144	0.00
USD	125,000	Arrow Electronics Inc 5.150% 21/08/2029	128	0.00
USD	90,000	Arrow Electronics Inc 5.875% 10/04/2034	94	0.00
USD	146,000	Arthur J Gallagher & Co 2.400% 09/11/2031	130	0.00
USD	205,000	Arthur J Gallagher & Co 3.050% 09/03/2052	133	0.00
USD	275,000	Arthur J Gallagher & Co 3.500% 20/05/2051	195	0.01
USD	120,000	Arthur J Gallagher & Co 4.600% 15/12/2027	121	0.00
USD	35,000	Arthur J Gallagher & Co 4.850% 15/12/2029	36	0.00
USD	75,000	Arthur J Gallagher & Co 5.000% 15/02/2032	76	0.00
USD	335,000	Arthur J Gallagher & Co 5.150% 15/02/2035	338	0.01
USD	120,000	Arthur J Gallagher & Co 5.450% 15/07/2034	125	0.00
USD	60,000	Arthur J Gallagher & Co 5.500% 02/03/2033	63	0.00
USD	165,000	Arthur J Gallagher & Co 5.550% 15/02/2055	161	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	114,000	Arthur J Gallagher & Co 5.750% 02/03/2053	114	0.00
USD	80,000	Arthur J Gallagher & Co 5.750% 15/07/2054	80	0.00
USD	60,000	Arthur J Gallagher & Co 6.500% 15/02/2034	66	0.00
USD	105,000	Arthur J Gallagher & Co 6.750% 15/02/2054	118	0.00
USD	255,000	Ascension Health 2.532% 15/11/2029	240	0.01
USD	225,000	Ascension Health 3.106% 15/11/2039	179	0.00
USD	205,000	Ascension Health 3.945% 15/11/2046	169	0.00
USD	115,000	Ascension Health 4.847% 15/11/2053	106	0.00
USD	70,000	Assurant Inc 2.650% 15/01/2032	62	0.00
USD	135,000	Assurant Inc 3.700% 22/02/2030	131	0.00
USD	85,000	Assurant Inc 4.900% 27/03/2028	86	0.00
USD	60,000	Assurant Inc 5.550% 15/02/2036	61	0.00
USD	115,000	Assured Guaranty US Holdings Inc 3.150% 15/06/2031	108	0.00
USD	100,000	Assured Guaranty US Holdings Inc 3.600% 15/09/2051	72	0.00
USD	90,000	Assured Guaranty US Holdings Inc 6.125% 15/09/2028	95	0.00
USD	270,000	Astrazeneca Finance LLC 1.750% 28/05/2028	256	0.01
USD	100,000	Astrazeneca Finance LLC 2.250% 28/05/2031	91	0.00
USD	240,000	Astrazeneca Finance LLC 4.800% 26/02/2027	243	0.01
USD	270,000	Astrazeneca Finance LLC 4.850% 26/02/2029 [^]	277	0.01
USD	260,000	Astrazeneca Finance LLC 4.875% 03/03/2028	266	0.01
USD	185,000	Astrazeneca Finance LLC 4.875% 03/03/2033	191	0.01
USD	130,000	Astrazeneca Finance LLC 4.900% 03/03/2030	134	0.00
USD	235,000	Astrazeneca Finance LLC 4.900% 26/02/2031	243	0.01
USD	305,000	Astrazeneca Finance LLC 5.000% 26/02/2034	315	0.01
USD	566,000	AT&T Inc 1.650% 01/02/2028	536	0.01
USD	530,000	AT&T Inc 2.250% 01/02/2032	463	0.01
USD	690,000	AT&T Inc 2.300% 01/06/2027	671	0.01
USD	791,000	AT&T Inc 2.550% 01/12/2033	672	0.01
USD	545,000	AT&T Inc 2.750% 01/06/2031	500	0.01
USD	125,000	AT&T Inc 3.100% 01/02/2043	92	0.00
USD	245,000	AT&T Inc 3.300% 01/02/2052	163	0.00
USD	290,000	AT&T Inc 3.500% 01/06/2041	229	0.01
USD	1,350,000	AT&T Inc 3.500% 15/09/2053	926	0.02
USD	120,000	AT&T Inc 3.500% 01/02/2061	79	0.00
USD	1,394,000	AT&T Inc 3.550% 15/09/2055	952	0.02
USD	315,000	AT&T Inc 3.650% 01/06/2051	226	0.01
USD	1,185,000	AT&T Inc 3.650% 15/09/2059	802	0.02
USD	165,000	AT&T Inc 3.800% 15/02/2027	164	0.00
USD	1,076,000	AT&T Inc 3.800% 01/12/2057	759	0.01
USD	301,000	AT&T Inc 3.850% 01/06/2060	212	0.01
USD	345,000	AT&T Inc 4.100% 15/02/2028	344	0.01
USD	305,000	AT&T Inc 4.250% 01/03/2027	305	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	640,000	AT&T Inc 4.300% 15/02/2030^	639	0.01	USD	115,000	Athene Holding Ltd 6.650% 01/02/2033	125	0.00
USD	290,000	AT&T Inc 4.300% 15/12/2042	248	0.01	USD	20,000	Athene Holding Ltd 6.875% 28/06/2055	20	0.00
USD	605,000	AT&T Inc 4.350% 01/03/2029	607	0.01	USD	75,000	Atlantic City Electric Co 2.300% 15/03/2031	68	0.00
USD	200,000	AT&T Inc 4.350% 15/06/2045	168	0.00	USD	45,000	Atlantic City Electric Co 4.000% 15/10/2028	45	0.00
USD	511,000	AT&T Inc 4.500% 15/05/2035	492	0.01	USD	80,000	Atlassian Corp 5.250% 15/05/2029	82	0.00
USD	335,000	AT&T Inc 4.500% 09/03/2048	282	0.01	USD	60,000	Atlassian Corp 5.500% 15/05/2034	62	0.00
USD	215,000	AT&T Inc 4.550% 01/11/2032	213	0.01	USD	205,000	Atmos Energy Corp 1.500% 15/01/2031	179	0.00
USD	190,000	AT&T Inc 4.550% 09/03/2049	160	0.00	USD	215,000	Atmos Energy Corp 2.625% 15/09/2029	203	0.01
USD	95,000	AT&T Inc 4.650% 01/06/2044	84	0.00	USD	160,000	Atmos Energy Corp 2.850% 15/02/2052	103	0.00
USD	245,000	AT&T Inc 4.700% 15/08/2030	248	0.01	USD	105,000	Atmos Energy Corp 3.000% 15/06/2027	104	0.00
USD	335,000	AT&T Inc 4.750% 15/05/2046	297	0.01	USD	140,000	Atmos Energy Corp 3.375% 15/09/2049	102	0.00
USD	90,000	AT&T Inc 4.800% 15/06/2044	81	0.00	USD	150,000	Atmos Energy Corp 4.125% 15/10/2044	128	0.00
USD	205,000	AT&T Inc 4.850% 01/03/2039	196	0.01	USD	105,000	Atmos Energy Corp 4.125% 15/03/2049	86	0.00
USD	95,000	AT&T Inc 4.850% 15/07/2045	86	0.00	USD	75,000	Atmos Energy Corp 4.150% 15/01/2043	65	0.00
USD	245,000	AT&T Inc 4.900% 01/11/2035	242	0.01	USD	120,000	Atmos Energy Corp 4.300% 01/10/2048	102	0.00
USD	155,000	AT&T Inc 4.900% 15/08/2037	151	0.00	USD	40,000	Atmos Energy Corp 5.000% 15/12/2054	37	0.00
USD	155,000	AT&T Inc 5.150% 15/03/2042	149	0.00	USD	80,000	Atmos Energy Corp 5.200% 15/08/2035	82	0.00
USD	150,000	AT&T Inc 5.150% 15/11/2046	140	0.00	USD	115,000	Atmos Energy Corp 5.450% 15/01/2056	114	0.00
USD	102,000	AT&T Inc 5.150% 15/02/2050	94	0.00	USD	75,000	Atmos Energy Corp 5.500% 15/06/2041	78	0.00
USD	205,000	AT&T Inc 5.250% 01/03/2037	208	0.01	USD	115,000	Atmos Energy Corp 5.750% 15/10/2052	119	0.00
USD	140,000	AT&T Inc 5.350% 01/09/2040	138	0.00	USD	135,000	Atmos Energy Corp 5.900% 15/11/2033	146	0.00
USD	255,000	AT&T Inc 5.375% 15/08/2035	261	0.01	USD	90,000	Atmos Energy Corp 6.200% 15/11/2053	99	0.00
USD	600,000	AT&T Inc 5.400% 15/02/2034^	621	0.01	USD	165,000	Autodesk Inc 2.400% 15/12/2031	146	0.00
USD	105,000	AT&T Inc 5.450% 01/03/2047	101	0.00	USD	75,000	Autodesk Inc 2.850% 15/01/2030	71	0.00
USD	120,000	AT&T Inc 5.550% 15/08/2041	121	0.00	USD	183,000	Autodesk Inc 3.500% 15/06/2027	181	0.00
USD	225,000	AT&T Inc 5.550% 01/11/2045	221	0.01	USD	65,000	Autodesk Inc 5.300% 15/06/2035	67	0.00
USD	125,000	AT&T Inc 5.650% 15/02/2047	128	0.00	USD	170,000	Automatic Data Processing Inc 1.250% 01/09/2030	149	0.00
USD	390,000	AT&T Inc 5.700% 01/11/2054	382	0.01	USD	200,000	Automatic Data Processing Inc 1.700% 15/05/2028	190	0.01
USD	75,000	AT&T Inc 5.700% 01/03/2057^	74	0.00	USD	150,000	Automatic Data Processing Inc 4.450% 09/09/2034	149	0.00
USD	90,000	AT&T Inc 6.000% 15/08/2040	95	0.00	USD	160,000	Automatic Data Processing Inc 4.750% 08/05/2032	164	0.00
USD	210,000	AT&T Inc 6.050% 15/08/2056	216	0.01	USD	60,000	AutoNation Inc 1.950% 01/08/2028	56	0.00
USD	115,000	AT&T Inc 6.300% 15/01/2038	125	0.00	USD	105,000	AutoNation Inc 2.400% 01/08/2031	92	0.00
USD	40,000	AT&T Inc 6.375% 01/03/2041	43	0.00	USD	135,000	AutoNation Inc 3.800% 15/11/2027	134	0.00
USD	85,000	AT&T Inc 6.550% 15/02/2039	95	0.00	USD	125,000	AutoNation Inc 3.850% 01/03/2032	117	0.00
USD	110,000	Athene Holding Ltd 3.450% 15/05/2052	72	0.00	USD	75,000	AutoNation Inc 4.750% 01/06/2030	75	0.00
USD	170,000	Athene Holding Ltd 3.500% 15/01/2031	161	0.00	USD	85,000	AutoNation Inc 5.890% 15/03/2035	88	0.00
USD	120,000	Athene Holding Ltd 3.950% 25/05/2051	86	0.00	USD	110,000	AutoZone Inc 1.650% 15/01/2031	96	0.00
USD	670,000	Athene Holding Ltd 4.125% 12/01/2028	668	0.01	USD	95,000	AutoZone Inc 3.750% 01/06/2027	94	0.00
USD	180,000	Athene Holding Ltd 5.875% 15/01/2034	187	0.01	USD	100,000	AutoZone Inc 3.750% 18/04/2029	99	0.00
USD	140,000	Athene Holding Ltd 6.150% 03/04/2030	149	0.00	USD	109,000	AutoZone Inc 4.000% 15/04/2030	108	0.00
USD	200,000	Athene Holding Ltd 6.250% 01/04/2054	199	0.01	USD	130,000	AutoZone Inc 4.500% 01/02/2028	131	0.00
USD	120,000	Athene Holding Ltd 6.625% 15/10/2054	119	0.00					
USD	110,000	Athene Holding Ltd 6.625% 19/05/2055	115	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	175,000	AutoZone Inc 4.750% 01/08/2032	176	0.00	USD	100,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.486% 01/05/2030	101	0.00
USD	110,000	AutoZone Inc 4.750% 01/02/2033	110	0.00	USD	80,000	Baltimore Gas and Electric Co 2.250% 15/06/2031	72	0.00
USD	100,000	AutoZone Inc 5.100% 15/07/2029	103	0.00	USD	45,000	Baltimore Gas and Electric Co 2.900% 15/06/2050	30	0.00
USD	50,000	AutoZone Inc 5.125% 15/06/2030	52	0.00	USD	98,000	Baltimore Gas and Electric Co 3.200% 15/09/2049	68	0.00
USD	55,000	AutoZone Inc 5.200% 01/08/2033	57	0.00	USD	90,000	Baltimore Gas and Electric Co 3.500% 15/08/2046	68	0.00
USD	135,000	AutoZone Inc 5.400% 15/07/2034	139	0.00	USD	75,000	Baltimore Gas and Electric Co 3.750% 15/08/2047	59	0.00
USD	80,000	AutoZone Inc 6.250% 01/11/2028	85	0.00	USD	74,000	Baltimore Gas and Electric Co 4.250% 15/09/2048	62	0.00
USD	90,000	AutoZone Inc 6.550% 01/11/2033	100	0.00	USD	110,000	Baltimore Gas and Electric Co 4.550% 01/06/2052	96	0.00
USD	110,000	AvalonBay Communities Inc 1.900% 01/12/2028	103	0.00	USD	50,000	Baltimore Gas and Electric Co 5.300% 01/06/2034	52	0.00
USD	145,000	AvalonBay Communities Inc 2.050% 15/01/2032	127	0.00	USD	130,000	Baltimore Gas and Electric Co 5.400% 01/06/2053	128	0.00
USD	105,000	AvalonBay Communities Inc 2.300% 01/03/2030	97	0.00	USD	210,000	Baltimore Gas and Electric Co 5.450% 01/06/2035	219	0.01
USD	78,000	AvalonBay Communities Inc 2.450% 15/01/2031	71	0.00	USD	75,000	Baltimore Gas and Electric Co 5.650% 01/06/2054	77	0.00
USD	100,000	AvalonBay Communities Inc 3.200% 15/01/2028	98	0.00	USD	80,000	Baltimore Gas and Electric Co 6.350% 01/10/2036	90	0.00
USD	215,000	AvalonBay Communities Inc 3.300% 01/06/2029	209	0.01	USD	450,000	Bank of America Corp 1.898% 23/07/2031	403	0.01
USD	165,000	AvalonBay Communities Inc 3.350% 15/05/2027	163	0.00	USD	675,000	Bank of America Corp 1.922% 24/10/2031	602	0.01
USD	55,000	AvalonBay Communities Inc 3.900% 15/10/2046	45	0.00	USD	555,000	Bank of America Corp 2.087% 14/06/2029	527	0.01
USD	90,000	AvalonBay Communities Inc 4.350% 15/04/2048	77	0.00	USD	595,000	Bank of America Corp 2.299% 21/07/2032	529	0.01
USD	30,000	AvalonBay Communities Inc 5.000% 15/02/2033	31	0.00	USD	473,000	Bank of America Corp 2.482% 21/09/2036	412	0.01
USD	50,000	AvalonBay Communities Inc 5.000% 01/08/2035	50	0.00	USD	739,000	Bank of America Corp 2.496% 13/02/2031	686	0.01
USD	90,000	AvalonBay Communities Inc 5.300% 07/12/2033	94	0.00	USD	535,000	Bank of America Corp 2.551% 04/02/2028	525	0.01
USD	75,000	AvalonBay Communities Inc 5.350% 01/06/2034	78	0.00	USD	505,000	Bank of America Corp 2.572% 20/10/2032	454	0.01
USD	145,000	Avangrid Inc 3.800% 01/06/2029	143	0.00	USD	577,000	Bank of America Corp 2.592% 29/04/2031	536	0.01
USD	55,000	Avery Dennison Corp 2.250% 15/02/2032	48	0.00	USD	390,000	Bank of America Corp 2.651% 11/03/2032	357	0.01
USD	155,000	Avery Dennison Corp 2.650% 30/04/2030	144	0.00	USD	995,000	Bank of America Corp 2.676% 19/06/2041	738	0.01
USD	125,000	Avery Dennison Corp 4.875% 06/12/2028	127	0.00	USD	725,000	Bank of America Corp 2.687% 22/04/2032	663	0.01
USD	85,000	Avery Dennison Corp 5.750% 15/03/2033	90	0.00	USD	345,000	Bank of America Corp 2.831% 24/10/2051	224	0.01
USD	150,000	Avista Corp 4.000% 01/04/2052	117	0.00	USD	567,000	Bank of America Corp 2.884% 22/10/2030	539	0.01
USD	60,000	Avista Corp 4.350% 01/06/2048	50	0.00	USD	735,000	Bank of America Corp 2.972% 04/02/2033	670	0.01
USD	65,000	Avnet Inc 3.000% 15/05/2031	59	0.00	USD	355,000	Bank of America Corp 2.972% 21/07/2052^	237	0.01
USD	55,000	Avnet Inc 5.500% 01/06/2032	56	0.00	USD	665,000	Bank of America Corp 3.194% 23/07/2030	641	0.01
USD	145,000	Avnet Inc 6.250% 15/03/2028	151	0.00	USD	440,000	Bank of America Corp 3.248% 21/10/2027	434	0.01
USD	125,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	123	0.00	USD	630,000	Bank of America Corp 3.311% 22/04/2042	502	0.01
USD	10,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	10	0.00	USD	1,113,000	Bank of America Corp 3.419% 20/12/2028	1,096	0.02
USD	60,000	Bain Capital Specialty Finance Inc 5.950% 15/03/2030	60	0.00	USD	235,000	Bank of America Corp 3.483% 13/03/2052	174	0.00
USD	195,000	Baker Hughes Holdings LLC 5.125% 15/09/2040	191	0.01	USD	475,000	Bank of America Corp 3.593% 21/07/2028	471	0.01
USD	140,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 2.061% 15/12/2026	137	0.00					
USD	140,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.138% 07/11/2029	135	0.00					
USD	320,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	316	0.01					
USD	290,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	234	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	408,000	Bank of America Corp 3.705% 24/04/2028	405	0.01	USD	35,000	Bank of New York Mellon Corp 1.900% 25/01/2029	33	0.00
USD	515,000	Bank of America Corp 3.824% 20/01/2028	513	0.01	USD	145,000	Bank of New York Mellon Corp 2.050% 26/01/2027	142	0.00
USD	509,000	Bank of America Corp 3.846% 08/03/2037	478	0.01	USD	105,000	Bank of New York Mellon Corp 2.500% 26/01/2032	95	0.00
USD	275,000	Bank of America Corp 3.946% 23/01/2049	223	0.01	USD	137,000	Bank of New York Mellon Corp 3.000% 30/10/2028	133	0.00
USD	510,000	Bank of America Corp 3.970% 05/03/2029	508	0.01	USD	170,000	Bank of New York Mellon Corp 3.250% 16/05/2027	168	0.00
USD	585,000	Bank of America Corp 3.974% 07/02/2030	581	0.01	USD	130,000	Bank of New York Mellon Corp 3.300% 23/08/2029	126	0.00
USD	300,000	Bank of America Corp 4.078% 23/04/2040	269	0.01	USD	130,000	Bank of New York Mellon Corp 3.400% 29/01/2028	129	0.00
USD	1,000,000	Bank of America Corp 4.083% 20/03/2051	817	0.02	USD	170,000	Bank of New York Mellon Corp 3.442% 07/02/2028	169	0.00
USD	435,000	Bank of America Corp 4.183% 25/11/2027	435	0.01	USD	180,000	Bank of New York Mellon Corp 3.850% 28/04/2028	180	0.00
USD	435,000	Bank of America Corp 4.244% 24/04/2038 [^]	407	0.01	USD	85,000	Bank of New York Mellon Corp 3.850% 26/04/2029	85	0.00
USD	605,000	Bank of America Corp 4.271% 23/07/2029	607	0.01	USD	100,000	Bank of New York Mellon Corp 3.992% 13/06/2028	100	0.00
USD	545,000	Bank of America Corp 4.330% 15/03/2050	465	0.01	USD	75,000	Bank of New York Mellon Corp 4.289% 13/06/2033	74	0.00
USD	420,000	Bank of America Corp 4.376% 27/04/2028	421	0.01	USD	70,000	Bank of New York Mellon Corp 4.441% 09/06/2028	70	0.00
USD	390,000	Bank of America Corp 4.443% 20/01/2048	343	0.01	USD	155,000	Bank of New York Mellon Corp 4.543% 01/02/2029	157	0.00
USD	835,000	Bank of America Corp 4.571% 27/04/2033	834	0.02	USD	75,000	Bank of New York Mellon Corp 4.596% 26/07/2030	76	0.00
USD	570,000	Bank of America Corp 4.623% 09/05/2029	576	0.01	USD	100,000	Bank of New York Mellon Corp 4.706% 01/02/2034	100	0.00
USD	120,000	Bank of America Corp 4.750% 21/04/2045	109	0.00	USD	110,000	Bank of New York Mellon Corp 4.890% 21/07/2028	112	0.00
USD	120,000	Bank of America Corp 4.875% 01/04/2044	115	0.00	USD	240,000	Bank of New York Mellon Corp 4.942% 11/02/2031	247	0.01
USD	585,000	Bank of America Corp 4.948% 22/07/2028	593	0.01	USD	140,000	Bank of New York Mellon Corp 4.967% 26/04/2034	143	0.00
USD	515,000	Bank of America Corp 4.979% 24/01/2029	524	0.01	USD	195,000	Bank of New York Mellon Corp 4.975% 14/03/2030	200	0.01
USD	415,000	Bank of America Corp 5.000% 21/01/2044	407	0.01	USD	160,000	Bank of New York Mellon Corp 5.060% 22/07/2032	165	0.00
USD	860,000	Bank of America Corp 5.015% 22/07/2033	880	0.02	USD	190,000	Bank of New York Mellon Corp 5.188% 14/03/2035	196	0.01
USD	695,000	Bank of America Corp 5.162% 24/01/2031	717	0.01	USD	125,000	Bank of New York Mellon Corp 5.225% 20/11/2035	129	0.00
USD	760,000	Bank of America Corp 5.202% 25/04/2029	778	0.02	USD	100,000	Bank of New York Mellon Corp 5.316% 06/06/2036	104	0.00
USD	890,000	Bank of America Corp 5.288% 25/04/2034	921	0.02	USD	135,000	Bank of New York Mellon Corp 5.606% 21/07/2039	141	0.00
USD	590,000	Bank of America Corp 5.425% 15/08/2035	602	0.01	USD	190,000	Bank of New York Mellon Corp 5.802% 25/10/2028 [^]	196	0.01
USD	500,000	Bank of America Corp 5.464% 09/05/2036 [^]	523	0.01					
USD	850,000	Bank of America Corp 5.468% 23/01/2035	888	0.02					
USD	640,000	Bank of America Corp 5.511% 24/01/2036	670	0.01					
USD	665,000	Bank of America Corp 5.518% 25/10/2035	682	0.01					
USD	445,000	Bank of America Corp 5.744% 12/02/2036 [^]	463	0.01					
USD	560,000	Bank of America Corp 5.819% 15/09/2029	585	0.01					
USD	710,000	Bank of America Corp 5.872% 15/09/2034	761	0.01					
USD	325,000	Bank of America Corp 5.875% 07/02/2042	349	0.01					
USD	390,000	Bank of America Corp 6.110% 29/01/2037	421	0.01					
USD	370,000	Bank of America Corp 6.204% 10/11/2028	385	0.01					
USD	310,000	Bank of America Corp 7.750% 14/05/2038	379	0.01					
USD	260,000	Bank of America NA 6.000% 15/10/2036	282	0.01					
USD	40,000	Bank of New York Mellon Corp 1.650% 14/07/2028	38	0.00					
USD	60,000	Bank of New York Mellon Corp 1.650% 28/01/2031	53	0.00					
USD	240,000	Bank of New York Mellon Corp 1.800% 28/07/2031	211	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	235,000	Bank of New York Mellon Corp 5.834% 25/10/2033	253	0.01	USD	230,000	BAT Capital Corp 7.081% 02/08/2053	263	0.01
USD	125,000	Bank of New York Mellon Corp 6.317% 25/10/2029	133	0.00	USD	130,000	BAT Capital Corp 7.750% 19/10/2032	151	0.00
USD	230,000	Bank of New York Mellon Corp 6.474% 25/10/2034	257	0.01	USD	90,000	Baxalta Inc 5.250% 23/06/2045	87	0.00
USD	75,000	BankUnited Inc 5.125% 11/06/2030	75	0.00	USD	110,000	Baxter International Inc 1.730% 01/04/2031	94	0.00
USD	65,000	Banner Health 1.897% 01/01/2031	58	0.00	USD	310,000	Baxter International Inc 1.915% 01/02/2027	301	0.01
USD	128,000	Banner Health 2.338% 01/01/2030	119	0.00	USD	245,000	Baxter International Inc 2.272% 01/12/2028	230	0.01
USD	10,000	Banner Health 2.907% 01/01/2042	7	0.00	USD	305,000	Baxter International Inc 2.539% 01/02/2032	267	0.01
USD	80,000	Banner Health 2.913% 01/01/2051	52	0.00	USD	130,000	Baxter International Inc 3.132% 01/12/2051	84	0.00
USD	59,000	Banner Health 3.181% 01/01/2050	41	0.00	USD	125,000	Baxter International Inc 3.500% 15/08/2046	90	0.00
USD	30,000	Baptist Healthcare System Obligated Group 3.540% 15/08/2050	22	0.00	USD	70,000	Baxter International Inc 3.950% 01/04/2030	68	0.00
USD	40,000	Barings BDC Inc 3.300% 23/11/2026	39	0.00	USD	135,000	BayCare Health System Inc 3.831% 15/11/2050	106	0.00
USD	10,000	Barings BDC Inc 7.000% 15/02/2029	10	0.00	USD	20,000	Baylor Scott & White Holdings 1.777% 15/11/2030	18	0.00
USD	150,000	Barrick North America Finance LLC 5.700% 30/05/2041	154	0.00	USD	240,000	Baylor Scott & White Holdings 2.839% 15/11/2050	157	0.00
USD	170,000	Barrick North America Finance LLC 5.750% 01/05/2043	176	0.00	USD	65,000	Baylor Scott & White Holdings 3.967% 15/11/2046	54	0.00
USD	160,000	Basin Electric Power Cooperative 5.850% 15/10/2055	160	0.00	USD	60,000	Baylor Scott & White Holdings 4.185% 15/11/2045	51	0.00
USD	365,000	BAT Capital Corp 2.259% 25/03/2028	349	0.01	USD	185,000	Becton Dickinson & Co 1.957% 11/02/2031	164	0.00
USD	255,000	BAT Capital Corp 2.726% 25/03/2031	233	0.01	USD	235,000	Becton Dickinson & Co 2.823% 20/05/2030	221	0.01
USD	150,000	BAT Capital Corp 3.462% 06/09/2029	146	0.00	USD	212,000	Becton Dickinson & Co 3.700% 06/06/2027	211	0.01
USD	249,000	BAT Capital Corp 3.557% 15/08/2027	246	0.01	USD	127,000	Becton Dickinson & Co 3.794% 20/05/2050	97	0.00
USD	129,000	BAT Capital Corp 3.734% 25/09/2040^	104	0.00	USD	100,000	Becton Dickinson & Co 4.298% 22/08/2032	98	0.00
USD	25,000	BAT Capital Corp 3.984% 25/09/2050	19	0.00	USD	290,000	Becton Dickinson & Co 4.669% 06/06/2047	256	0.01
USD	430,000	BAT Capital Corp 4.390% 15/08/2037	394	0.01	USD	172,000	Becton Dickinson & Co 4.685% 15/12/2044	154	0.00
USD	389,000	BAT Capital Corp 4.540% 15/08/2047	325	0.01	USD	225,000	Becton Dickinson & Co 4.693% 13/02/2028	227	0.01
USD	120,000	BAT Capital Corp 4.625% 22/03/2033	119	0.00	USD	20,000	Becton Dickinson & Co 4.874% 08/02/2029	20	0.00
USD	194,000	BAT Capital Corp 4.700% 02/04/2027	195	0.01	USD	145,000	Becton Dickinson & Co 5.081% 07/06/2029	149	0.00
USD	105,000	BAT Capital Corp 4.742% 16/03/2032	106	0.00	USD	85,000	Becton Dickinson & Co 5.110% 08/02/2034	87	0.00
USD	175,000	BAT Capital Corp 4.758% 06/09/2049	149	0.00	USD	35,000	Berkshire Hathaway Energy Co 1.650% 15/05/2031	30	0.00
USD	140,000	BAT Capital Corp 4.906% 02/04/2030	143	0.00	USD	310,000	Berkshire Hathaway Energy Co 2.850% 15/05/2051	198	0.01
USD	60,000	BAT Capital Corp 5.282% 02/04/2050	55	0.00	USD	55,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	54	0.00
USD	175,000	BAT Capital Corp 5.350% 15/08/2032	181	0.00	USD	188,000	Berkshire Hathaway Energy Co 3.700% 15/07/2030	184	0.00
USD	175,000	BAT Capital Corp 5.625% 15/08/2035	181	0.00	USD	165,000	Berkshire Hathaway Energy Co 3.800% 15/07/2048	128	0.00
USD	115,000	BAT Capital Corp 5.650% 16/03/2052	110	0.00	USD	155,000	Berkshire Hathaway Energy Co 4.250% 15/10/2050	127	0.00
USD	160,000	BAT Capital Corp 5.834% 20/02/2031	169	0.00	USD	210,000	Berkshire Hathaway Energy Co 4.450% 15/01/2049	180	0.00
USD	140,000	BAT Capital Corp 6.000% 20/02/2034	149	0.00	USD	140,000	Berkshire Hathaway Energy Co 4.500% 01/02/2045	124	0.00
USD	75,000	BAT Capital Corp 6.250% 15/08/2055	78	0.00	USD	115,000	Berkshire Hathaway Energy Co 4.600% 01/05/2053	100	0.00
USD	210,000	BAT Capital Corp 6.343% 02/08/2030	226	0.01					
USD	275,000	BAT Capital Corp 6.421% 02/08/2033	302	0.01					
USD	125,000	BAT Capital Corp 7.079% 02/08/2043	141	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	130,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	126	0.00	USD	95,000	Biogen Inc 6.450% 15/05/2055	101	0.00
USD	110,000	Berkshire Hathaway Energy Co 5.950% 15/05/2037	119	0.00	USD	120,000	Bio-Rad Laboratories Inc 3.300% 15/03/2027	118	0.00
USD	296,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	321	0.01	USD	190,000	Bio-Rad Laboratories Inc 3.700% 15/03/2032	178	0.00
USD	280,000	Berkshire Hathaway Finance Corp 1.450% 15/10/2030	248	0.01	USD	75,000	Black Hills Corp 2.500% 15/06/2030	69	0.00
USD	194,000	Berkshire Hathaway Finance Corp 1.850% 12/03/2030	178	0.00	USD	45,000	Black Hills Corp 3.050% 15/10/2029	43	0.00
USD	210,000	Berkshire Hathaway Finance Corp 2.300% 15/03/2027	206	0.01	USD	105,000	Black Hills Corp 3.150% 15/01/2027	104	0.00
USD	160,000	Berkshire Hathaway Finance Corp 2.500% 15/01/2051	98	0.00	USD	60,000	Black Hills Corp 3.875% 15/10/2049	45	0.00
USD	325,000	Berkshire Hathaway Finance Corp 2.850% 15/10/2050	214	0.01	USD	85,000	Black Hills Corp 4.200% 15/09/2046	69	0.00
USD	135,000	Berkshire Hathaway Finance Corp 2.875% 15/03/2032	126	0.00	USD	105,000	Black Hills Corp 4.350% 01/05/2033	102	0.00
USD	520,000	Berkshire Hathaway Finance Corp 3.850% 15/03/2052	409	0.01	USD	75,000	Black Hills Corp 4.550% 31/01/2031	75	0.00
USD	453,000	Berkshire Hathaway Finance Corp 4.200% 15/08/2048	386	0.01	USD	70,000	Black Hills Corp 5.950% 15/03/2028	72	0.00
USD	315,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2049	271	0.01	USD	75,000	Black Hills Corp 6.000% 15/01/2035	80	0.00
USD	110,000	Berkshire Hathaway Finance Corp 4.300% 15/05/2043	99	0.00	USD	65,000	Black Hills Corp 6.150% 15/05/2034	70	0.00
USD	148,000	Berkshire Hathaway Finance Corp 4.400% 15/05/2042	138	0.00	USD	255,000	Blackstone Private Credit Fund 2.625% 15/12/2026	249	0.01
USD	160,000	Berkshire Hathaway Finance Corp 5.750% 15/01/2040	174	0.00	USD	205,000	Blackstone Private Credit Fund 3.250% 15/03/2027	201	0.01
USD	135,000	Berkshire Hathaway Inc 4.500% 11/02/2043 [^]	128	0.00	USD	125,000	Blackstone Private Credit Fund 4.000% 15/01/2029 [^]	121	0.00
USD	70,000	Berry Global Inc 1.650% 15/01/2027	68	0.00	USD	100,000	Blackstone Private Credit Fund 4.950% 26/09/2027	100	0.00
USD	85,000	Berry Global Inc 5.500% 15/04/2028	87	0.00	USD	115,000	Blackstone Private Credit Fund 5.050% 10/09/2030	113	0.00
USD	135,000	Berry Global Inc 5.650% 15/01/2034	141	0.00	USD	45,000	Blackstone Private Credit Fund 5.250% 01/04/2030	45	0.00
USD	135,000	Berry Global Inc 5.800% 15/06/2031	143	0.00	USD	120,000	Blackstone Private Credit Fund 5.600% 22/11/2029	121	0.00
USD	145,000	Best Buy Co Inc 1.950% 01/10/2030	129	0.00	USD	60,000	Blackstone Private Credit Fund 5.950% 16/07/2029	61	0.00
USD	120,000	Best Buy Co Inc 4.450% 01/10/2028	121	0.00	USD	170,000	Blackstone Private Credit Fund 6.000% 29/01/2032	174	0.00
USD	5,000	Beth Israel Lahey Health Inc 3.080% 01/07/2051	3	0.00	USD	250,000	Blackstone Private Credit Fund 6.000% 22/11/2034 [^]	254	0.01
USD	85,000	BGC Group Inc 6.150% 02/04/2030	88	0.00	USD	65,000	Blackstone Private Credit Fund 6.250% 25/01/2031	67	0.00
USD	95,000	BGC Group Inc 6.600% 10/06/2029	99	0.00	USD	45,000	Blackstone Private Credit Fund 7.300% 27/11/2028	48	0.00
USD	75,000	BGC Group Inc 8.000% 25/05/2028	80	0.00	USD	90,000	Blackstone Reg Finance Co LLC 4.300% 03/11/2030	90	0.00
USD	300,000	Biogen Inc 2.250% 01/05/2030	275	0.01	USD	65,000	Blackstone Reg Finance Co LLC 4.950% 15/02/2036	65	0.00
USD	290,000	Biogen Inc 3.150% 01/05/2050	190	0.01	USD	95,000	Blackstone Reg Finance Co LLC 5.000% 06/12/2034	95	0.00
USD	129,000	Biogen Inc 3.250% 15/02/2051	86	0.00	USD	160,000	Blackstone Secured Lending Fund 2.125% 15/02/2027	155	0.00
USD	40,000	Biogen Inc 5.050% 15/01/2031	41	0.00	USD	115,000	Blackstone Secured Lending Fund 2.850% 30/09/2028	109	0.00
USD	255,000	Biogen Inc 5.200% 15/09/2045	236	0.01	USD	50,000	Blackstone Secured Lending Fund 5.125% 31/01/2031	49	0.00
USD	130,000	Biogen Inc 5.750% 15/05/2035	136	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
United States (31 October 2024: 21.13%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	90,000	Blackstone Secured Lending Fund 5.300% 30/06/2030	90	0.00	USD	170,000	Boeing Co 3.250% 01/02/2035	148	0.00
USD	25,000	Blackstone Secured Lending Fund 5.350% 13/04/2028	25	0.00	USD	100,000	Boeing Co 3.375% 15/06/2046	72	0.00
USD	80,000	Blackstone Secured Lending Fund 5.875% 15/11/2027	82	0.00	USD	45,000	Boeing Co 3.450% 01/11/2028	44	0.00
USD	115,000	Block Financial LLC 2.500% 15/07/2028	109	0.00	USD	75,000	Boeing Co 3.500% 01/03/2039	61	0.00
USD	125,000	Block Financial LLC 3.875% 15/08/2030	121	0.00	USD	115,000	Boeing Co 3.550% 01/03/2038	97	0.00
USD	45,000	Block Financial LLC 5.375% 15/09/2032	46	0.00	USD	180,000	Boeing Co 3.600% 01/05/2034^	163	0.00
USD	120,000	Blue Owl Capital Corp 2.625% 15/01/2027	117	0.00	USD	285,000	Boeing Co 3.625% 01/02/2031	273	0.01
USD	135,000	Blue Owl Capital Corp 2.875% 11/06/2028	127	0.00	USD	125,000	Boeing Co 3.625% 01/03/2048	91	0.00
USD	75,000	Blue Owl Capital Corp 3.125% 13/04/2027	73	0.00	USD	63,000	Boeing Co 3.650% 01/03/2047	46	0.00
USD	185,000	Blue Owl Capital Corp 5.950% 15/03/2029^	187	0.01	USD	223,000	Boeing Co 3.750% 01/02/2050	166	0.00
USD	60,000	Blue Owl Capital Corp 6.200% 15/07/2030	61	0.00	USD	90,000	Boeing Co 3.825% 01/03/2059	63	0.00
USD	20,000	Blue Owl Capital Corp II 8.450% 15/11/2026	21	0.00	USD	55,000	Boeing Co 3.850% 01/11/2048	41	0.00
USD	80,000	Blue Owl Credit Income Corp 4.700% 08/02/2027	80	0.00	USD	165,000	Boeing Co 3.900% 01/05/2049	125	0.00
USD	200,000	Blue Owl Credit Income Corp 5.800% 15/03/2030	201	0.01	USD	160,000	Boeing Co 3.950% 01/08/2059	115	0.00
USD	175,000	Blue Owl Credit Income Corp 6.600% 15/09/2029	181	0.00	USD	345,000	Boeing Co 5.040% 01/05/2027	348	0.01
USD	135,000	Blue Owl Credit Income Corp 6.650% 15/03/2031^	140	0.00	USD	840,000	Boeing Co 5.150% 01/05/2030	863	0.02
USD	140,000	Blue Owl Credit Income Corp 7.750% 16/09/2027^	146	0.00	USD	538,000	Boeing Co 5.705% 01/05/2040	549	0.01
USD	90,000	Blue Owl Credit Income Corp 7.750% 15/01/2029	96	0.00	USD	1,020,000	Boeing Co 5.805% 01/05/2050	1,015	0.02
USD	50,000	Blue Owl Credit Income Corp 7.950% 13/06/2028	53	0.00	USD	53,000	Boeing Co 5.875% 15/02/2040	55	0.00
USD	110,000	Blue Owl Finance LLC 3.125% 10/06/2031	100	0.00	USD	629,000	Boeing Co 5.930% 01/05/2060	625	0.01
USD	30,000	Blue Owl Finance LLC 4.125% 07/10/2051	21	0.00	USD	95,000	Boeing Co 6.125% 15/02/2033	102	0.00
USD	100,000	Blue Owl Finance LLC 4.375% 15/02/2032	96	0.00	USD	350,000	Boeing Co 6.259% 01/05/2027	360	0.01
USD	200,000	Blue Owl Finance LLC 6.250% 18/04/2034	208	0.01	USD	300,000	Boeing Co 6.298% 01/05/2029	318	0.01
USD	45,000	Blue Owl Technology Finance Corp 2.500% 15/01/2027	44	0.00	USD	160,000	Boeing Co 6.388% 01/05/2031	174	0.00
USD	75,000	Blue Owl Technology Finance Corp 6.100% 15/03/2028	76	0.00	USD	420,000	Boeing Co 6.528% 01/05/2034	465	0.01
USD	70,000	Blue Owl Technology Finance Corp 6.750% 04/04/2029	72	0.00	USD	70,000	Boeing Co 6.625% 15/02/2038	78	0.00
USD	135,000	Boardwalk Pipelines LP 3.400% 15/02/2031	126	0.00	USD	450,000	Boeing Co 6.858% 01/05/2054	513	0.01
USD	90,000	Boardwalk Pipelines LP 3.600% 01/09/2032	83	0.00	USD	95,000	Boeing Co 6.875% 15/03/2039	108	0.00
USD	35,000	Boardwalk Pipelines LP 4.450% 15/07/2027	35	0.00	USD	275,000	Boeing Co 7.008% 01/05/2064	314	0.01
USD	105,000	Boardwalk Pipelines LP 4.800% 03/05/2029	106	0.00	USD	225,000	Bon Secours Mercy Health Inc 3.464% 01/06/2030	219	0.01
USD	110,000	Boardwalk Pipelines LP 5.625% 01/08/2034	114	0.00	USD	50,000	Bon Secours Mercy Health Inc 4.302% 01/07/2028	50	0.00
USD	135,000	Boeing Co 2.700% 01/02/2027	132	0.00	USD	150,000	Booking Holdings Inc 3.550% 15/03/2028	148	0.00
USD	50,000	Boeing Co 2.800% 01/03/2027	49	0.00	USD	130,000	Booz Allen Hamilton Inc 5.950% 04/08/2033	136	0.00
USD	155,000	Boeing Co 2.950% 01/02/2030	146	0.00	USD	75,000	Booz Allen Hamilton Inc 5.950% 15/04/2035	78	0.00
USD	210,000	Boeing Co 3.200% 01/03/2029	203	0.01	USD	220,000	BorgWarner Inc 2.650% 01/07/2027	215	0.01
USD	180,000	Boeing Co 3.250% 01/02/2028	176	0.00	USD	75,000	BorgWarner Inc 4.375% 15/03/2045	64	0.00
USD	110,000	Boeing Co 3.250% 01/03/2028	108	0.00	USD	95,000	BorgWarner Inc 4.950% 15/08/2029	97	0.00
					USD	95,000	BorgWarner Inc 5.400% 15/08/2034^	98	0.00
					USD	260,000	Boston Properties LP 2.450% 01/10/2033	213	0.01
					USD	185,000	Boston Properties LP 2.550% 01/04/2032	160	0.00
					USD	150,000	Boston Properties LP 2.900% 15/03/2030	140	0.00
					USD	211,000	Boston Properties LP 3.250% 30/01/2031	196	0.01
					USD	145,000	Boston Properties LP 3.400% 21/06/2029	139	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	213,000	Boston Properties LP 4.500% 01/12/2028	213	0.01	USD	210,000	BP Capital Markets America Inc 4.989% 10/04/2034	214	0.01
USD	95,000	Boston Properties LP 5.750% 15/01/2035	97	0.00	USD	210,000	BP Capital Markets America Inc 5.017% 17/11/2027	214	0.01
USD	145,000	Boston Properties LP 6.500% 15/01/2034	156	0.00	USD	365,000	BP Capital Markets America Inc 5.227% 17/11/2034	378	0.01
USD	160,000	Boston Properties LP 6.750% 01/12/2027	167	0.00	USD	60,000	Brighthouse Financial Inc 3.850% 22/12/2051	39	0.00
USD	310,000	Boston Scientific Corp 2.650% 01/06/2030	291	0.01	USD	121,000	Brighthouse Financial Inc 4.700% 22/06/2047	95	0.00
USD	100,000	Boston Scientific Corp 4.000% 01/03/2028	100	0.00	USD	155,000	Brighthouse Financial Inc 5.625% 15/05/2030^	158	0.00
USD	100,000	Boston Scientific Corp 4.550% 01/03/2039	96	0.00	USD	290,000	Bristol-Myers Squibb Co 1.125% 13/11/2027	275	0.01
USD	130,000	Boston Scientific Corp 4.700% 01/03/2049^	118	0.00	USD	270,000	Bristol-Myers Squibb Co 1.450% 13/11/2030	237	0.01
USD	45,000	Boston Scientific Corp 6.500% 15/11/2035	50	0.00	USD	195,000	Bristol-Myers Squibb Co 2.350% 13/11/2040	138	0.00
USD	75,000	Boston Scientific Corp 7.375% 15/01/2040	91	0.00	USD	350,000	Bristol-Myers Squibb Co 2.550% 13/11/2050	212	0.01
USD	235,000	BP Capital Markets America Inc 1.749% 10/08/2030	210	0.01	USD	380,000	Bristol-Myers Squibb Co 2.950% 15/03/2032	350	0.01
USD	340,000	BP Capital Markets America Inc 2.721% 12/01/2032	309	0.01	USD	140,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	139	0.00
USD	300,000	BP Capital Markets America Inc 2.772% 10/11/2050	190	0.01	USD	125,000	Bristol-Myers Squibb Co 3.250% 01/08/2042	97	0.00
USD	448,000	BP Capital Markets America Inc 2.939% 04/06/2051	292	0.01	USD	399,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	390	0.01
USD	385,000	BP Capital Markets America Inc 3.000% 24/02/2050	256	0.01	USD	85,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	84	0.00
USD	205,000	BP Capital Markets America Inc 3.001% 17/03/2052	134	0.00	USD	220,000	Bristol-Myers Squibb Co 3.550% 15/03/2042	178	0.00
USD	176,000	BP Capital Markets America Inc 3.017% 16/01/2027	174	0.00	USD	390,000	Bristol-Myers Squibb Co 3.700% 15/03/2052	292	0.01
USD	305,000	BP Capital Markets America Inc 3.060% 17/06/2041	234	0.01	USD	350,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	350	0.01
USD	365,000	BP Capital Markets America Inc 3.379% 08/02/2061	244	0.01	USD	270,000	Bristol-Myers Squibb Co 3.900% 15/03/2062	198	0.01
USD	127,000	BP Capital Markets America Inc 3.543% 06/04/2027^	126	0.00	USD	380,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	345	0.01
USD	70,000	BP Capital Markets America Inc 3.588% 14/04/2027	70	0.00	USD	640,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	534	0.01
USD	315,000	BP Capital Markets America Inc 3.633% 06/04/2030	309	0.01	USD	290,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	248	0.01
USD	180,000	BP Capital Markets America Inc 3.937% 21/09/2028	180	0.00	USD	40,000	Bristol-Myers Squibb Co 4.500% 01/03/2044	36	0.00
USD	305,000	BP Capital Markets America Inc 4.234% 06/11/2028	307	0.01	USD	265,000	Bristol-Myers Squibb Co 4.550% 20/02/2048	232	0.01
USD	185,000	BP Capital Markets America Inc 4.699% 10/04/2029	188	0.01	USD	135,000	Bristol-Myers Squibb Co 4.625% 15/05/2044	123	0.00
USD	410,000	BP Capital Markets America Inc 4.812% 13/02/2033	415	0.01	USD	135,000	Bristol-Myers Squibb Co 4.900% 22/02/2027	137	0.00
USD	125,000	BP Capital Markets America Inc 4.868% 25/11/2029	128	0.00	USD	280,000	Bristol-Myers Squibb Co 4.900% 22/02/2029	287	0.01
USD	275,000	BP Capital Markets America Inc 4.893% 11/09/2033	280	0.01	USD	220,000	Bristol-Myers Squibb Co 5.000% 15/08/2045	209	0.01
USD	185,000	BP Capital Markets America Inc 4.970% 17/10/2029	190	0.01	USD	235,000	Bristol-Myers Squibb Co 5.100% 22/02/2031	244	0.01
					USD	500,000	Bristol-Myers Squibb Co 5.200% 22/02/2034	519	0.01
					USD	80,000	Bristol-Myers Squibb Co 5.500% 22/02/2044	81	0.00
					USD	525,000	Bristol-Myers Squibb Co 5.550% 22/02/2054	522	0.01
					USD	300,000	Bristol-Myers Squibb Co 5.650% 22/02/2064	298	0.01
					USD	185,000	Bristol-Myers Squibb Co 5.750% 01/02/2031^	198	0.01
					USD	220,000	Bristol-Myers Squibb Co 5.900% 15/11/2033	239	0.01
					USD	185,000	Bristol-Myers Squibb Co 6.250% 15/11/2053^	202	0.01
					USD	195,000	Bristol-Myers Squibb Co 6.400% 15/11/2063^	216	0.01
					USD	295,000	Brixmor Operating Partnership LP 2.250% 01/04/2028	281	0.01
					USD	110,000	Brixmor Operating Partnership LP 2.500% 16/08/2031	98	0.00
					USD	120,000	Brixmor Operating Partnership LP 3.900% 15/03/2027	119	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	125,000	Brixmor Operating Partnership LP 4.050% 01/07/2030	123	0.00	USD	205,000	Broadridge Financial Solutions Inc 2.600% 01/05/2031	186	0.01
USD	195,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	193	0.01	USD	150,000	Broadridge Financial Solutions Inc 2.900% 01/12/2029	142	0.00
USD	10,000	Brixmor Operating Partnership LP 4.850% 15/02/2033	10	0.00	USD	100,000	Broadstone Net Lease LLC 2.600% 15/09/2031	88	0.00
USD	25,000	Brixmor Operating Partnership LP 5.500% 15/02/2034	26	0.00	USD	50,000	Broadstone Net Lease LLC 5.000% 01/11/2032	50	0.00
USD	100,000	Brixmor Operating Partnership LP 5.750% 15/02/2035	105	0.00	USD	85,000	Brookfield Capital Finance LLC 6.087% 14/06/2033	91	0.00
USD	135,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	134	0.00	USD	165,000	Brookfield Finance LLC / Brookfield Finance Inc 3.450% 15/04/2050	116	0.00
USD	285,000	Broadcom Inc 1.950% 15/02/2028	272	0.01	USD	230,000	Brown & Brown Inc 2.375% 15/03/2031	205	0.01
USD	555,000	Broadcom Inc 2.450% 15/02/2031	506	0.01	USD	50,000	Brown & Brown Inc 4.200% 17/03/2032	48	0.00
USD	355,000	Broadcom Inc 2.600% 15/02/2033	312	0.01	USD	155,000	Brown & Brown Inc 4.500% 15/03/2029	155	0.00
USD	650,000	Broadcom Inc 3.137% 15/11/2035	563	0.01	USD	75,000	Brown & Brown Inc 4.600% 23/12/2026	75	0.00
USD	510,000	Broadcom Inc 3.187% 15/11/2036	435	0.01	USD	125,000	Brown & Brown Inc 4.700% 23/06/2028	126	0.00
USD	418,000	Broadcom Inc 3.419% 15/04/2033	390	0.01	USD	345,000	Brown & Brown Inc 4.900% 23/06/2030	350	0.01
USD	570,000	Broadcom Inc 3.469% 15/04/2034^	522	0.01	USD	130,000	Brown & Brown Inc 4.950% 17/03/2052	115	0.00
USD	535,000	Broadcom Inc 3.500% 15/02/2041	441	0.01	USD	75,000	Brown & Brown Inc 5.250% 23/06/2032	77	0.00
USD	360,000	Broadcom Inc 3.750% 15/02/2051	279	0.01	USD	125,000	Brown & Brown Inc 5.550% 23/06/2035	129	0.00
USD	200,000	Broadcom Inc 4.000% 15/04/2029	199	0.01	USD	140,000	Brown & Brown Inc 5.650% 11/06/2034	145	0.00
USD	100,000	Broadcom Inc 4.110% 15/09/2028	100	0.00	USD	130,000	Brown & Brown Inc 6.250% 23/06/2055	137	0.00
USD	175,000	Broadcom Inc 4.150% 15/02/2028	175	0.00	USD	90,000	Brown University 2.924% 01/09/2050	61	0.00
USD	279,000	Broadcom Inc 4.150% 15/11/2030	278	0.01	USD	135,000	Brown-Forman Corp 4.000% 15/04/2038	122	0.00
USD	245,000	Broadcom Inc 4.150% 15/04/2032	240	0.01	USD	20,000	Brown-Forman Corp 4.500% 15/07/2045	18	0.00
USD	170,000	Broadcom Inc 4.200% 15/10/2030	170	0.00	USD	150,000	Brown-Forman Corp 4.750% 15/04/2033	152	0.00
USD	355,000	Broadcom Inc 4.300% 15/11/2032	351	0.01	USD	135,000	Brunswick Corp 2.400% 18/08/2031	117	0.00
USD	250,000	Broadcom Inc 4.350% 15/02/2030	251	0.01	USD	120,000	Brunswick Corp 4.400% 15/09/2032	114	0.00
USD	130,000	Broadcom Inc 4.550% 15/02/2032	131	0.00	USD	70,000	Brunswick Corp 5.100% 01/04/2052	56	0.00
USD	305,000	Broadcom Inc 4.600% 15/07/2030	309	0.01	USD	110,000	Brunswick Corp 5.850% 18/03/2029	114	0.00
USD	340,000	Broadcom Inc 4.750% 15/04/2029	346	0.01	USD	165,000	Bunge Ltd Finance Corp 2.750% 14/05/2031	151	0.00
USD	150,000	Broadcom Inc 4.800% 15/04/2028	153	0.00	USD	185,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	184	0.00
USD	340,000	Broadcom Inc 4.800% 15/10/2034	342	0.01	USD	95,000	Bunge Ltd Finance Corp 4.100% 07/01/2028	95	0.00
USD	395,000	Broadcom Inc 4.800% 15/02/2036	392	0.01	USD	75,000	Bunge Ltd Finance Corp 4.200% 17/09/2029	75	0.00
USD	300,000	Broadcom Inc 4.900% 15/07/2032^	306	0.01	USD	95,000	Bunge Ltd Finance Corp 4.550% 04/08/2030	96	0.00
USD	285,000	Broadcom Inc 4.900% 15/02/2038	281	0.01	USD	140,000	Bunge Ltd Finance Corp 4.650% 17/09/2034	138	0.00
USD	445,000	Broadcom Inc 4.926% 15/05/2037	444	0.01	USD	75,000	Bunge Ltd Finance Corp 5.150% 04/08/2035	76	0.00
USD	125,000	Broadcom Inc 5.000% 15/04/2030	129	0.00	USD	145,000	Burlington Northern Santa Fe LLC 2.875% 15/06/2052	93	0.00
USD	245,000	Broadcom Inc 5.050% 12/07/2027	249	0.01	USD	160,000	Burlington Northern Santa Fe LLC 3.050% 15/02/2051	108	0.00
USD	560,000	Broadcom Inc 5.050% 12/07/2029	577	0.01	USD	205,000	Burlington Northern Santa Fe LLC 3.250% 15/06/2027	203	0.01
USD	145,000	Broadcom Inc 5.050% 15/04/2030	150	0.00	USD	200,000	Burlington Northern Santa Fe LLC 3.300% 15/09/2051	141	0.00
USD	360,000	Broadcom Inc 5.150% 15/11/2031	375	0.01	USD	160,000	Burlington Northern Santa Fe LLC 3.550% 15/02/2050	120	0.00
USD	140,000	Broadcom Inc 5.200% 15/04/2032	146	0.00					
USD	450,000	Broadcom Inc 5.200% 15/07/2035	463	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	180,000	Burlington Northern Santa Fe LLC 3.900% 01/08/2046	146	0.00	USD	140,000	Cadence Design Systems Inc 4.300% 10/09/2029	141	0.00
USD	147,000	Burlington Northern Santa Fe LLC 4.050% 15/06/2048	121	0.00	USD	100,000	Cadence Design Systems Inc 4.700% 10/09/2034	100	0.00
USD	185,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	155	0.00	USD	75,000	California Endowment 2.498% 01/04/2051	46	0.00
USD	204,000	Burlington Northern Santa Fe LLC 4.150% 01/04/2045	174	0.00	USD	5,000	California Institute of Technology 3.650% 01/09/2119	3	0.00
USD	180,000	Burlington Northern Santa Fe LLC 4.150% 15/12/2048	150	0.00	USD	95,000	California Institute of Technology 4.321% 01/08/2045	85	0.00
USD	25,000	Burlington Northern Santa Fe LLC 4.375% 01/09/2042	22	0.00	USD	110,000	California Institute of Technology 4.700% 01/11/2111	92	0.00
USD	146,000	Burlington Northern Santa Fe LLC 4.400% 15/03/2042	132	0.00	USD	60,000	Camden Property Trust 2.800% 15/05/2030	56	0.00
USD	125,000	Burlington Northern Santa Fe LLC 4.450% 15/03/2043	113	0.00	USD	195,000	Camden Property Trust 3.150% 01/07/2029	188	0.01
USD	190,000	Burlington Northern Santa Fe LLC 4.450% 15/01/2053	163	0.00	USD	93,000	Camden Property Trust 3.350% 01/11/2049	67	0.00
USD	155,000	Burlington Northern Santa Fe LLC 4.550% 01/09/2044	140	0.00	USD	80,000	Camden Property Trust 4.100% 15/10/2028	80	0.00
USD	170,000	Burlington Northern Santa Fe LLC 4.700% 01/09/2045	156	0.00	USD	55,000	Camden Property Trust 4.900% 15/01/2034	56	0.00
USD	140,000	Burlington Northern Santa Fe LLC 4.900% 01/04/2044	133	0.00	USD	80,000	Camden Property Trust 5.850% 03/11/2026	81	0.00
USD	85,000	Burlington Northern Santa Fe LLC 4.950% 15/09/2041	82	0.00	USD	165,000	Campbell's Company 2.375% 24/04/2030	151	0.00
USD	45,000	Burlington Northern Santa Fe LLC 5.050% 01/03/2041	45	0.00	USD	105,000	Campbell's Company 3.125% 24/04/2050	70	0.00
USD	115,000	Burlington Northern Santa Fe LLC 5.150% 01/09/2043	113	0.00	USD	165,000	Campbell's Company 4.150% 15/03/2028	165	0.00
USD	280,000	Burlington Northern Santa Fe LLC 5.200% 15/04/2054	268	0.01	USD	120,000	Campbell's Company 4.750% 23/03/2035	116	0.00
USD	70,000	Burlington Northern Santa Fe LLC 5.400% 01/06/2041	72	0.00	USD	145,000	Campbell's Company 4.800% 15/03/2048	129	0.00
USD	250,000	Burlington Northern Santa Fe LLC 5.500% 15/03/2055	250	0.01	USD	90,000	Campbell's Company 5.200% 19/03/2027	91	0.00
USD	160,000	Burlington Northern Santa Fe LLC 5.750% 01/05/2040	169	0.00	USD	100,000	Campbell's Company 5.200% 21/03/2029	103	0.00
USD	175,000	Burlington Northern Santa Fe LLC 5.800% 15/03/2056	182	0.00	USD	75,000	Campbell's Company 5.250% 13/10/2054	70	0.00
USD	120,000	Burlington Northern Santa Fe LLC 6.150% 01/05/2037	134	0.00	USD	140,000	Campbell's Company 5.400% 21/03/2034	144	0.00
USD	60,000	Burlington Northern Santa Fe LLC 6.200% 15/08/2036	67	0.00	USD	210,000	Capital One Financial Corp 1.878% 02/11/2027	205	0.01
USD	80,000	Burlington Resources LLC 5.950% 15/10/2036	86	0.00	USD	200,000	Capital One Financial Corp 2.359% 29/07/2032	174	0.00
USD	105,000	Burlington Resources LLC 7.200% 15/08/2031	120	0.00	USD	90,000	Capital One Financial Corp 2.618% 02/11/2032	80	0.00
USD	70,000	Cabot Corp 4.000% 01/07/2029	69	0.00	USD	285,000	Capital One Financial Corp 3.273% 01/03/2030	275	0.01
USD	65,000	Cabot Corp 5.000% 30/06/2032	66	0.00	USD	220,000	Capital One Financial Corp 3.650% 11/05/2027	218	0.01
USD	80,000	Cadence Design Systems Inc 4.200% 10/09/2027	80	0.00	USD	260,000	Capital One Financial Corp 3.750% 09/03/2027*	259	0.01
					USD	330,000	Capital One Financial Corp 3.800% 31/01/2028	328	0.01
					USD	100,000	Capital One Financial Corp 4.100% 09/02/2027	100	0.00
					USD	140,000	Capital One Financial Corp 4.493% 11/09/2031	139	0.00
					USD	270,000	Capital One Financial Corp 4.927% 10/05/2028	272	0.01
					USD	300,000	Capital One Financial Corp 5.197% 11/09/2036	298	0.01
					USD	115,000	Capital One Financial Corp 5.247% 26/07/2030	118	0.00
					USD	185,000	Capital One Financial Corp 5.268% 10/05/2033	189	0.01
					USD	160,000	Capital One Financial Corp 5.463% 26/07/2030	166	0.00
					USD	195,000	Capital One Financial Corp 5.468% 01/02/2029	200	0.01
					USD	210,000	Capital One Financial Corp 5.700% 01/02/2030	218	0.01
					USD	240,000	Capital One Financial Corp 5.817% 01/02/2034	252	0.01
					USD	185,000	Capital One Financial Corp 5.884% 26/07/2035	194	0.01
					USD	190,000	Capital One Financial Corp 6.051% 01/02/2035	201	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	345,000	Capital One Financial Corp 6.183% 30/01/2036	360	0.01	USD	225,000	Caterpillar Financial Services Corp 4.375% 16/08/2029	228	0.01
USD	155,000	Capital One Financial Corp 6.312% 08/06/2029	162	0.00	USD	270,000	Caterpillar Financial Services Corp 4.400% 15/10/2027	273	0.01
USD	315,000	Capital One Financial Corp 6.377% 08/06/2034	341	0.01	USD	75,000	Caterpillar Financial Services Corp 4.400% 03/03/2028	76	0.00
USD	150,000	Capital One Financial Corp 6.700% 29/11/2032	166	0.00	USD	50,000	Caterpillar Financial Services Corp 4.500% 07/01/2027	50	0.00
USD	325,000	Capital One Financial Corp 7.624% 30/10/2031	367	0.01	USD	100,000	Caterpillar Financial Services Corp 4.500% 08/01/2027	101	0.00
USD	200,000	Capital One Financial Corp 7.964% 02/11/2034	236	0.01	USD	110,000	Caterpillar Financial Services Corp 4.600% 15/11/2027	112	0.00
USD	15,000	Capital One NA 2.700% 06/02/2030	14	0.00	USD	100,000	Caterpillar Financial Services Corp 4.700% 15/11/2029	103	0.00
USD	250,000	Capital One NA 4.650% 13/09/2028	253	0.01	USD	85,000	Caterpillar Financial Services Corp 4.800% 08/01/2030	88	0.00
USD	25,000	Capital Southwest Corp 5.950% 18/09/2030	25	0.00	USD	90,000	Caterpillar Financial Services Corp 4.850% 27/02/2029	92	0.00
USD	120,000	Cardinal Health Inc 3.410% 15/06/2027	119	0.00	USD	105,000	Caterpillar Financial Services Corp 5.000% 14/05/2027	107	0.00
USD	110,000	Cardinal Health Inc 4.368% 15/06/2047	93	0.00	USD	150,000	Caterpillar Inc 1.900% 12/03/2031	135	0.00
USD	75,000	Cardinal Health Inc 4.500% 15/09/2030	75	0.00	USD	90,000	Caterpillar Inc 2.600% 19/09/2029	86	0.00
USD	65,000	Cardinal Health Inc 4.500% 15/11/2044	56	0.00	USD	156,000	Caterpillar Inc 2.600% 09/04/2030	147	0.00
USD	55,000	Cardinal Health Inc 4.600% 15/03/2043	48	0.00	USD	185,000	Caterpillar Inc 3.250% 19/09/2049	135	0.00
USD	60,000	Cardinal Health Inc 4.700% 15/11/2026	60	0.00	USD	235,000	Caterpillar Inc 3.250% 09/04/2050	171	0.00
USD	86,000	Cardinal Health Inc 4.900% 15/09/2045	78	0.00	USD	320,000	Caterpillar Inc 3.803% 15/08/2042	272	0.01
USD	60,000	Cardinal Health Inc 5.000% 15/11/2029	62	0.00	USD	90,000	Caterpillar Inc 4.300% 15/05/2044	80	0.00
USD	100,000	Cardinal Health Inc 5.125% 15/02/2029	103	0.00	USD	90,000	Caterpillar Inc 4.750% 15/05/2064	82	0.00
USD	75,000	Cardinal Health Inc 5.150% 15/09/2035	76	0.00	USD	250,000	Caterpillar Inc 5.200% 15/05/2035	260	0.01
USD	185,000	Cardinal Health Inc 5.350% 15/11/2034	190	0.01	USD	140,000	Caterpillar Inc 5.200% 27/05/2041	142	0.00
USD	95,000	Cardinal Health Inc 5.450% 15/02/2034	99	0.00	USD	100,000	Caterpillar Inc 5.300% 15/09/2035	105	0.00
USD	132,000	Cardinal Health Inc 5.750% 15/11/2054	134	0.00	USD	45,000	Caterpillar Inc 5.500% 15/05/2055	46	0.00
USD	105,000	Carlisle Cos Inc 2.200% 01/03/2032	91	0.00	USD	115,000	Caterpillar Inc 6.050% 15/08/2036	128	0.00
USD	190,000	Carlisle Cos Inc 2.750% 01/03/2030	178	0.00	USD	50,000	Catholic Health Services of Long Island Obligated Group 3.368% 01/07/2050	35	0.00
USD	100,000	Carlisle Cos Inc 3.750% 01/12/2027	99	0.00	USD	115,000	Cboe Global Markets Inc 1.625% 15/12/2030	101	0.00
USD	50,000	Carlisle Cos Inc 5.250% 15/09/2035	51	0.00	USD	95,000	Cboe Global Markets Inc 3.000% 16/03/2032	88	0.00
USD	30,000	Carlisle Cos Inc 5.550% 15/09/2040	30	0.00	USD	81,000	Cboe Global Markets Inc 3.650% 12/01/2027	81	0.00
USD	110,000	Carlyle Group Inc 5.050% 19/09/2035	109	0.00	USD	80,000	CBRE Services Inc 2.500% 01/04/2031	72	0.00
USD	110,000	Carrier Global Corp 2.493% 15/02/2027	108	0.00	USD	90,000	CBRE Services Inc 4.800% 15/06/2030	91	0.00
USD	135,000	Carrier Global Corp 2.700% 15/02/2031	125	0.00	USD	95,000	CBRE Services Inc 5.500% 01/04/2029	98	0.00
USD	460,000	Carrier Global Corp 2.722% 15/02/2030	432	0.01	USD	75,000	CBRE Services Inc 5.500% 15/06/2035	77	0.00
USD	300,000	Carrier Global Corp 3.377% 05/04/2040	244	0.01	USD	190,000	CBRE Services Inc 5.950% 15/08/2034	203	0.01
USD	245,000	Carrier Global Corp 3.577% 05/04/2050	185	0.00	USD	235,000	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	231	0.01
USD	143,000	Carrier Global Corp 5.900% 15/03/2034	154	0.00	USD	150,000	CDW LLC / CDW Finance Corp 3.250% 15/02/2029	144	0.00
USD	131,000	Carrier Global Corp 6.200% 15/03/2054	144	0.00					
USD	50,000	Case Western Reserve University 5.405% 01/06/2122	47	0.00					
USD	110,000	Caterpillar Financial Services Corp 1.100% 14/09/2027	105	0.00					
USD	165,000	Caterpillar Financial Services Corp 1.700% 08/01/2027	161	0.00					
USD	110,000	Caterpillar Financial Services Corp 3.600% 12/08/2027	110	0.00					
USD	165,000	Caterpillar Financial Services Corp 4.100% 15/08/2028 ^a	166	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	115,000	CDW LLC / CDW Finance Corp 3.276% 01/12/2028	111	0.00	USD	125,000	CenterPoint Energy Houston Electric LLC 4.950% 01/04/2033	127	0.00
USD	95,000	CDW LLC / CDW Finance Corp 3.569% 01/12/2031	88	0.00	USD	40,000	CenterPoint Energy Houston Electric LLC 4.950% 15/08/2035	40	0.00
USD	170,000	CDW LLC / CDW Finance Corp 4.250% 01/04/2028	169	0.00	USD	70,000	CenterPoint Energy Houston Electric LLC 5.050% 01/03/2035	71	0.00
USD	85,000	CDW LLC / CDW Finance Corp 5.550% 22/08/2034	87	0.00	USD	60,000	CenterPoint Energy Houston Electric LLC 5.150% 01/03/2034	62	0.00
USD	230,000	Cencora Inc 2.700% 15/03/2031	211	0.01	USD	90,000	CenterPoint Energy Houston Electric LLC 5.200% 01/10/2028	93	0.00
USD	125,000	Cencora Inc 2.800% 15/05/2030	117	0.00	USD	55,000	CenterPoint Energy Houston Electric LLC 5.300% 01/04/2053	54	0.00
USD	150,000	Cencora Inc 3.450% 15/12/2027	148	0.00	USD	45,000	CenterPoint Energy Houston Electric LLC 6.950% 15/03/2033	51	0.00
USD	80,000	Cencora Inc 4.250% 01/03/2045	68	0.00	USD	57,000	CenterPoint Energy Inc 2.950% 01/03/2030	54	0.00
USD	90,000	Cencora Inc 4.300% 15/12/2047	75	0.00	USD	130,000	CenterPoint Energy Inc 5.400% 01/06/2029	135	0.00
USD	180,000	Cencora Inc 4.625% 15/12/2027	182	0.00	USD	25,000	CenterPoint Energy Inc 5.950% 01/04/2056	25	0.00
USD	75,000	Cencora Inc 4.850% 15/12/2029	77	0.00	USD	35,000	CenterPoint Energy Inc 6.700% 15/05/2055	36	0.00
USD	55,000	Cencora Inc 5.125% 15/02/2034	56	0.00	USD	95,000	CenterPoint Energy Inc 6.850% 15/02/2055	102	0.00
USD	80,000	Cencora Inc 5.150% 15/02/2035	82	0.00	USD	35,000	CenterPoint Energy Inc 7.000% 15/02/2055	37	0.00
USD	415,000	Centene Corp 2.450% 15/07/2028	387	0.01	USD	155,000	CenterPoint Energy Resources Corp 1.750% 01/10/2030	138	0.00
USD	320,000	Centene Corp 2.500% 01/03/2031	276	0.01	USD	90,000	CenterPoint Energy Resources Corp 4.000% 01/04/2028	90	0.00
USD	290,000	Centene Corp 2.625% 01/08/2031	249	0.01	USD	75,000	CenterPoint Energy Resources Corp 4.400% 01/07/2032	74	0.00
USD	420,000	Centene Corp 3.000% 15/10/2030	376	0.01	USD	245,000	CenterPoint Energy Resources Corp 5.250% 01/03/2028	251	0.01
USD	345,000	Centene Corp 3.375% 15/02/2030	318	0.01	USD	55,000	CenterPoint Energy Resources Corp 5.850% 15/01/2041	57	0.00
USD	415,000	Centene Corp 4.250% 15/12/2027	409	0.01	USD	160,000	CF Industries Inc 4.950% 01/06/2043	147	0.00
USD	710,000	Centene Corp 4.625% 15/12/2029^	689	0.01	USD	135,000	CF Industries Inc 5.150% 15/03/2034	136	0.00
USD	15,000	CenterPoint Energy Houston Electric LLC 2.350% 01/04/2031	14	0.00	USD	130,000	CF Industries Inc 5.375% 15/03/2044	125	0.00
USD	105,000	CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050	70	0.00	USD	130,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	130	0.00
USD	75,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	74	0.00	USD	145,000	Charles Schwab Corp 1.650% 11/03/2031	126	0.00
USD	125,000	CenterPoint Energy Houston Electric LLC 3.000% 01/03/2032	115	0.00	USD	185,000	Charles Schwab Corp 1.950% 01/12/2031	161	0.00
USD	130,000	CenterPoint Energy Houston Electric LLC 3.350% 01/04/2051	93	0.00	USD	225,000	Charles Schwab Corp 2.000% 20/03/2028	215	0.01
USD	105,000	CenterPoint Energy Houston Electric LLC 3.550% 01/08/2042	85	0.00	USD	185,000	Charles Schwab Corp 2.300% 13/05/2031	167	0.00
USD	105,000	CenterPoint Energy Houston Electric LLC 3.600% 01/03/2052	79	0.00	USD	180,000	Charles Schwab Corp 2.450% 03/03/2027	176	0.00
USD	105,000	CenterPoint Energy Houston Electric LLC 3.950% 01/03/2048	85	0.00	USD	150,000	Charles Schwab Corp 2.750% 01/10/2029	143	0.00
USD	115,000	CenterPoint Energy Houston Electric LLC 4.450% 01/10/2032	115	0.00	USD	210,000	Charles Schwab Corp 2.900% 03/03/2032	192	0.01
USD	116,000	CenterPoint Energy Houston Electric LLC 4.500% 01/04/2044	104	0.00	USD	115,000	Charles Schwab Corp 3.200% 02/03/2027	114	0.00
USD	125,000	CenterPoint Energy Houston Electric LLC 4.800% 15/03/2030	128	0.00	USD	210,000	Charles Schwab Corp 3.200% 25/01/2028	206	0.01
USD	115,000	CenterPoint Energy Houston Electric LLC 4.850% 01/10/2052	106	0.00	USD	55,000	Charles Schwab Corp 3.250% 22/05/2029	53	0.00
					USD	195,000	Charles Schwab Corp 3.300% 01/04/2027	193	0.01
					USD	165,000	Charles Schwab Corp 4.000% 01/02/2029	165	0.00
					USD	85,000	Charles Schwab Corp 4.625% 22/03/2030	87	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	135,000	Charles Schwab Corp 5.643% 19/05/2029	140	0.00	USD	285,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.250% 01/04/2053	232	0.01
USD	220,000	Charles Schwab Corp 5.853% 19/05/2034	235	0.01	USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/04/2038	185	0.00
USD	260,000	Charles Schwab Corp 6.136% 24/08/2034	283	0.01	USD	465,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	394	0.01
USD	200,000	Charles Schwab Corp 6.196% 17/11/2029	212	0.01	USD	180,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.500% 01/04/2063	146	0.00
USD	285,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.250% 15/01/2029	265	0.01	USD	446,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	394	0.01
USD	225,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.300% 01/02/2032^	192	0.01	USD	140,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.850% 01/12/2035	139	0.00
USD	315,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031	283	0.01	USD	315,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.100% 01/06/2029	329	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/06/2041	216	0.01	USD	400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	414	0.01
USD	265,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/03/2042	188	0.01	USD	640,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	618	0.01
USD	390,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051^	254	0.01	USD	255,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.550% 01/06/2034	268	0.01
USD	270,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	266	0.01	USD	180,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.650% 01/02/2034	190	0.01
USD	335,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.850% 01/04/2061	205	0.01	USD	110,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.700% 01/12/2055	109	0.00
USD	425,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.900% 01/06/2052	279	0.01	USD	118,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	117	0.00
USD	260,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.950% 30/06/2062	161	0.00	USD	115,000	Cheniere Corpus Christi Holdings LLC 2.742% 31/12/2039	96	0.00
USD	285,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	283	0.01	USD	235,000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	229	0.01
USD	210,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/04/2033	197	0.01	USD	235,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	237	0.01
USD	265,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/12/2061	179	0.00	USD	315,000	Cheniere Energy Inc 4.625% 15/10/2028	315	0.01
USD	515,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050	401	0.01	USD	205,000	Cheniere Energy Inc 5.650% 15/04/2034	212	0.01
USD	215,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	217	0.01	USD	245,000	Cheniere Energy Partners LP 3.250% 31/01/2032	224	0.01
USD	235,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	190	0.01	USD	255,000	Cheniere Energy Partners LP 4.000% 01/03/2031	246	0.01
					USD	290,000	Cheniere Energy Partners LP 4.500% 01/10/2029	290	0.01
					USD	70,000	Cheniere Energy Partners LP 5.550% 30/10/2035	72	0.00
					USD	310,000	Cheniere Energy Partners LP 5.750% 15/08/2034	322	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	153,000	Cheniere Energy Partners LP 5.950% 30/06/2033	162	0.00	USD	365,000	Chubb INA Holdings LLC 5.000% 15/03/2034	374	0.01
USD	207,000	Chevron Corp 1.995% 11/05/2027	201	0.01	USD	80,000	Chubb INA Holdings LLC 6.700% 15/05/2036	92	0.00
USD	322,000	Chevron Corp 2.236% 11/05/2030	298	0.01	USD	70,000	Church & Dwight Co Inc 2.300% 15/12/2031	62	0.00
USD	205,000	Chevron Corp 3.078% 11/05/2050^	142	0.00	USD	205,000	Church & Dwight Co Inc 3.150% 01/08/2027	202	0.01
USD	205,000	Chevron USA Inc 1.018% 12/08/2027	195	0.01	USD	101,000	Church & Dwight Co Inc 3.950% 01/08/2047	81	0.00
USD	210,000	Chevron USA Inc 2.343% 12/08/2050	125	0.00	USD	100,000	Church & Dwight Co Inc 5.000% 15/06/2052	93	0.00
USD	150,000	Chevron USA Inc 3.250% 15/10/2029	146	0.00	USD	150,000	Church & Dwight Co Inc 5.600% 15/11/2032	159	0.00
USD	125,000	Chevron USA Inc 3.850% 15/01/2028	125	0.00	USD	295,000	Cigna Group 2.375% 15/03/2031	266	0.01
USD	75,000	Chevron USA Inc 3.950% 13/08/2027	75	0.00	USD	341,000	Cigna Group 2.400% 15/03/2030	315	0.01
USD	80,000	Chevron USA Inc 4.050% 13/08/2028	80	0.00	USD	25,000	Cigna Group 3.050% 15/10/2027	25	0.00
USD	170,000	Chevron USA Inc 4.300% 15/10/2030	171	0.00	USD	210,000	Cigna Group 3.200% 15/03/2040	164	0.00
USD	50,000	Chevron USA Inc 4.405% 26/02/2027	50	0.00	USD	305,000	Cigna Group 3.400% 01/03/2027	302	0.01
USD	145,000	Chevron USA Inc 4.475% 26/02/2028	147	0.00	USD	258,000	Cigna Group 3.400% 15/03/2050	181	0.00
USD	160,000	Chevron USA Inc 4.500% 15/10/2032	161	0.00	USD	290,000	Cigna Group 3.400% 15/03/2051	203	0.01
USD	125,000	Chevron USA Inc 4.687% 15/04/2030	128	0.00	USD	215,000	Cigna Group 3.875% 15/10/2047	167	0.00
USD	125,000	Chevron USA Inc 4.819% 15/04/2032	129	0.00	USD	750,000	Cigna Group 4.375% 15/10/2028	755	0.01
USD	140,000	Chevron USA Inc 4.850% 15/10/2035	142	0.00	USD	180,000	Cigna Group 4.500% 15/09/2030	181	0.00
USD	140,000	Chevron USA Inc 4.980% 15/04/2035	144	0.00	USD	410,000	Cigna Group 4.800% 15/08/2038	390	0.01
USD	80,000	Chevron USA Inc 5.250% 15/11/2043	81	0.00	USD	244,000	Cigna Group 4.800% 15/07/2046	218	0.01
USD	50,000	Chevron USA Inc 6.000% 01/03/2041	55	0.00	USD	160,000	Cigna Group 4.875% 15/09/2032	161	0.00
USD	140,000	Children's Health System of Texas 2.511% 15/08/2050	84	0.00	USD	530,000	Cigna Group 4.900% 15/12/2048	475	0.01
USD	25,000	Children's Hospital 2.928% 15/07/2050^	17	0.00	USD	120,000	Cigna Group 5.000% 15/05/2029	123	0.00
USD	65,000	Children's Hospital Corp 2.585% 01/02/2050	41	0.00	USD	175,000	Cigna Group 5.125% 15/05/2031	181	0.00
USD	85,000	Children's Hospital Corp 4.115% 01/01/2047	72	0.00	USD	270,000	Cigna Group 5.250% 15/02/2034	278	0.01
USD	86,000	Children's Hospital Medical Center 4.268% 15/05/2044	76	0.00	USD	190,000	Cigna Group 5.250% 15/01/2036	193	0.01
USD	135,000	Children's Hospital of Philadelphia 2.704% 01/07/2050	86	0.00	USD	120,000	Cigna Group 5.400% 15/03/2033	125	0.00
USD	80,000	Choice Hotels International Inc 3.700% 01/12/2029	77	0.00	USD	220,000	Cigna Group 5.600% 15/02/2054^	216	0.01
USD	120,000	Choice Hotels International Inc 3.700% 15/01/2031	112	0.00	USD	215,000	Cigna Group 6.000% 15/01/2056	222	0.01
USD	120,000	Choice Hotels International Inc 5.850% 01/08/2034	122	0.00	USD	123,000	Cigna Group 6.125% 15/11/2041	131	0.00
USD	124,000	CHRISTUS Health 4.341% 01/07/2028	124	0.00	USD	35,000	Cincinnati Financial Corp 6.125% 01/11/2034	38	0.00
USD	165,000	Chubb Corp 6.000% 11/05/2037	180	0.00	USD	80,000	Cincinnati Financial Corp 6.920% 15/05/2028	85	0.00
USD	145,000	Chubb Corp 6.500% 15/05/2038	165	0.00	USD	150,000	Cintas Corp No 2 3.700% 01/04/2027	149	0.00
USD	115,000	Chubb INA Holdings LLC 1.375% 15/09/2030	101	0.00	USD	75,000	Cintas Corp No 2 4.000% 01/05/2032	73	0.00
USD	175,000	Chubb INA Holdings LLC 2.850% 15/12/2051	115	0.00	USD	75,000	Cintas Corp No 2 4.200% 01/05/2028	75	0.00
USD	120,000	Chubb INA Holdings LLC 3.050% 15/12/2061	76	0.00	USD	280,000	Cisco Systems Inc 4.550% 24/02/2028	284	0.01
USD	90,000	Chubb INA Holdings LLC 4.150% 13/03/2043	79	0.00	USD	200,000	Cisco Systems Inc 4.750% 24/02/2030	205	0.01
USD	205,000	Chubb INA Holdings LLC 4.350% 03/11/2045	182	0.00	USD	275,000	Cisco Systems Inc 4.800% 26/02/2027	278	0.01
USD	275,000	Chubb INA Holdings LLC 4.650% 15/08/2029	281	0.01	USD	595,000	Cisco Systems Inc 4.850% 26/02/2029	610	0.01
USD	150,000	Chubb INA Holdings LLC 4.900% 15/08/2035	151	0.00	USD	490,000	Cisco Systems Inc 4.950% 26/02/2031	506	0.01
					USD	200,000	Cisco Systems Inc 4.950% 24/02/2032	206	0.01
					USD	465,000	Cisco Systems Inc 5.050% 26/02/2034	479	0.01
					USD	240,000	Cisco Systems Inc 5.100% 24/02/2035	247	0.01
					USD	365,000	Cisco Systems Inc 5.300% 26/02/2054	357	0.01
					USD	160,000	Cisco Systems Inc 5.350% 26/02/2064	155	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	300,000	Cisco Systems Inc 5.500% 15/01/2040	312	0.01	USD	265,000	Citigroup Inc 5.316% 26/03/2041	265	0.01
USD	170,000	Cisco Systems Inc 5.500% 24/02/2055	171	0.00	USD	450,000	Citigroup Inc 5.333% 27/03/2036	461	0.01
USD	390,000	Cisco Systems Inc 5.900% 15/02/2039	423	0.01	USD	180,000	Citigroup Inc 5.411% 19/09/2039 [^]	181	0.00
USD	500,000	Citibank NA 4.576% 29/05/2027	504	0.01	USD	500,000	Citigroup Inc 5.449% 11/06/2035	519	0.01
USD	250,000	Citibank NA 4.838% 06/08/2029	256	0.01	USD	65,000	Citigroup Inc 5.592% 19/11/2034	67	0.00
USD	250,000	Citibank NA 4.876% 19/11/2027	252	0.01	USD	370,000	Citigroup Inc 5.612% 04/03/2056	376	0.01
USD	345,000	Citibank NA 4.914% 29/05/2030 [^]	355	0.01	USD	480,000	Citigroup Inc 5.827% 13/02/2035	499	0.01
USD	490,000	Citibank NA 5.488% 04/12/2026	497	0.01	USD	173,000	Citigroup Inc 5.875% 22/02/2033	184	0.00
USD	360,000	Citibank NA 5.570% 30/04/2034	382	0.01	USD	220,000	Citigroup Inc 5.875% 30/01/2042	233	0.01
USD	315,000	Citibank NA 5.803% 29/09/2028	330	0.01	USD	135,000	Citigroup Inc 6.000% 31/10/2033	145	0.00
USD	305,000	Citigroup Inc 2.520% 03/11/2032	271	0.01	USD	570,000	Citigroup Inc 6.020% 24/01/2036	596	0.01
USD	555,000	Citigroup Inc 2.561% 01/05/2032	501	0.01	USD	145,000	Citigroup Inc 6.125% 25/08/2036	154	0.00
USD	620,000	Citigroup Inc 2.572% 03/06/2031	572	0.01	USD	590,000	Citigroup Inc 6.174% 25/05/2034	627	0.01
USD	505,000	Citigroup Inc 2.666% 29/01/2031	471	0.01	USD	565,000	Citigroup Inc 6.270% 17/11/2033	617	0.01
USD	275,000	Citigroup Inc 2.904% 03/11/2042	203	0.01	USD	215,000	Citigroup Inc 6.625% 15/01/2028	227	0.01
USD	438,000	Citigroup Inc 2.976% 05/11/2030	415	0.01	USD	225,000	Citigroup Inc 6.625% 15/06/2032	250	0.01
USD	585,000	Citigroup Inc 3.057% 25/01/2033	534	0.01	USD	185,000	Citigroup Inc 6.675% 13/09/2043	209	0.01
USD	570,000	Citigroup Inc 3.070% 24/02/2028 [^]	562	0.01	USD	365,000	Citigroup Inc 8.125% 15/07/2039	468	0.01
USD	610,000	Citigroup Inc 3.520% 27/10/2028	602	0.01	USD	185,000	Citizens Bank NA 4.575% 09/08/2028	186	0.00
USD	434,000	Citigroup Inc 3.668% 24/07/2028	430	0.01	USD	105,000	Citizens Financial Group Inc 2.500% 06/02/2030	97	0.00
USD	585,000	Citigroup Inc 3.785% 17/03/2033	556	0.01	USD	120,000	Citizens Financial Group Inc 2.638% 30/09/2032	103	0.00
USD	230,000	Citigroup Inc 3.878% 24/01/2039	203	0.01	USD	85,000	Citizens Financial Group Inc 3.250% 30/04/2030	81	0.00
USD	415,000	Citigroup Inc 3.887% 10/01/2028	413	0.01	USD	110,000	Citizens Financial Group Inc 5.253% 05/03/2031	112	0.00
USD	505,000	Citigroup Inc 3.980% 20/03/2030	499	0.01	USD	77,000	Citizens Financial Group Inc 5.641% 21/05/2037	78	0.00
USD	330,000	Citigroup Inc 4.075% 23/04/2029	329	0.01	USD	245,000	Citizens Financial Group Inc 5.718% 23/07/2032	256	0.01
USD	460,000	Citigroup Inc 4.125% 25/07/2028	459	0.01	USD	240,000	Citizens Financial Group Inc 5.841% 23/01/2030	249	0.01
USD	275,000	Citigroup Inc 4.281% 24/04/2048	233	0.01	USD	135,000	Citizens Financial Group Inc 6.645% 25/04/2035	148	0.00
USD	278,000	Citigroup Inc 4.300% 20/11/2026	278	0.01	USD	95,000	City of Hope 4.378% 15/08/2048	80	0.00
USD	700,000	Citigroup Inc 4.412% 31/03/2031	699	0.01	USD	80,000	City of Hope 5.623% 15/11/2043	80	0.00
USD	618,000	Citigroup Inc 4.450% 29/09/2027	620	0.01	USD	50,000	Cleco Corporate Holdings LLC 4.973% 01/05/2046	44	0.00
USD	420,000	Citigroup Inc 4.503% 11/09/2031	421	0.01	USD	65,000	Cleveland Clinic Foundation 4.858% 01/01/2114	57	0.00
USD	490,000	Citigroup Inc 4.542% 19/09/2030	493	0.01	USD	15,000	Cleveland Electric Illuminating Co 5.950% 15/12/2036	16	0.00
USD	480,000	Citigroup Inc 4.643% 07/05/2028	483	0.01	USD	175,000	Clorax Co 1.800% 15/05/2030	157	0.00
USD	195,000	Citigroup Inc 4.650% 30/07/2045	177	0.00	USD	170,000	Clorax Co 3.100% 01/10/2027	167	0.00
USD	480,000	Citigroup Inc 4.650% 23/07/2048	428	0.01	USD	10,000	Clorax Co 3.900% 15/05/2028	10	0.00
USD	200,000	Citigroup Inc 4.658% 24/05/2028	201	0.01	USD	70,000	Clorax Co 4.400% 01/05/2029	71	0.00
USD	365,000	Citigroup Inc 4.750% 18/05/2046	325	0.01	USD	150,000	Clorax Co 4.600% 01/05/2032	151	0.00
USD	470,000	Citigroup Inc 4.786% 04/03/2029	476	0.01	USD	135,000	CME Group Inc 2.650% 15/03/2032	123	0.00
USD	460,000	Citigroup Inc 4.910% 24/05/2033	465	0.01	USD	95,000	CME Group Inc 3.750% 15/06/2028	95	0.00
USD	515,000	Citigroup Inc 4.952% 07/05/2031	525	0.01	USD	162,000	CME Group Inc 4.150% 15/06/2048	139	0.00
USD	500,000	Citigroup Inc 5.174% 13/02/2030	513	0.01	USD	115,000	CME Group Inc 4.400% 15/03/2030	116	0.00
USD	275,000	Citigroup Inc 5.174% 11/09/2036	279	0.01	USD	160,000	CME Group Inc 5.300% 15/09/2043	164	0.00
USD	190,000	Citigroup Inc 5.300% 06/05/2044	185	0.00	USD	70,000	CMS Energy Corp 3.450% 15/08/2027	69	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	50,000	CMS Energy Corp 3.750% 01/12/2050	46	0.00	USD	180,000	Coca-Cola Consolidated Inc 5.250% 01/06/2029	186	0.00
USD	30,000	CMS Energy Corp 4.750% 01/06/2050	30	0.00	USD	105,000	Coca-Cola Consolidated Inc 5.450% 01/06/2034	110	0.00
USD	70,000	CMS Energy Corp 4.875% 01/03/2044	64	0.00	USD	135,000	Colgate-Palmolive Co 3.100% 15/08/2027	134	0.00
USD	20,000	CMS Energy Corp 6.500% 01/06/2055	21	0.00	USD	130,000	Colgate-Palmolive Co 3.250% 15/08/2032	122	0.00
USD	130,000	CNA Financial Corp 2.050% 15/08/2030	116	0.00	USD	70,000	Colgate-Palmolive Co 3.700% 01/08/2047	56	0.00
USD	110,000	CNA Financial Corp 3.450% 15/08/2027	109	0.00	USD	145,000	Colgate-Palmolive Co 4.000% 15/08/2045	124	0.00
USD	75,000	CNA Financial Corp 3.900% 01/05/2029	74	0.00	USD	155,000	Colgate-Palmolive Co 4.200% 01/05/2030	156	0.00
USD	85,000	CNA Financial Corp 5.125% 15/02/2034	85	0.00	USD	43,000	Colgate-Palmolive Co 4.600% 01/03/2028	44	0.00
USD	85,000	CNA Financial Corp 5.200% 15/08/2035	85	0.00	USD	128,000	Colgate-Palmolive Co 4.600% 01/03/2033	131	0.00
USD	85,000	CNA Financial Corp 5.500% 15/06/2033	88	0.00	USD	60,000	Columbia Pipeline Group Inc 5.800% 01/06/2045	60	0.00
USD	25,000	CNH Industrial Capital LLC 4.500% 08/10/2027	25	0.00	USD	360,000	Comcast Corp 1.500% 15/02/2031^	311	0.01
USD	85,000	CNH Industrial Capital LLC 4.500% 16/10/2030	85	0.00	USD	410,000	Comcast Corp 1.950% 15/01/2031	363	0.01
USD	130,000	CNH Industrial Capital LLC 4.550% 10/04/2028	131	0.00	USD	310,000	Comcast Corp 2.350% 15/01/2027	304	0.01
USD	65,000	CNH Industrial Capital LLC 4.750% 21/03/2028	66	0.00	USD	300,000	Comcast Corp 2.450% 15/08/2052	163	0.00
USD	95,000	CNH Industrial Capital LLC 5.100% 20/04/2029	97	0.00	USD	318,000	Comcast Corp 2.650% 01/02/2030	298	0.01
USD	110,000	CNH Industrial Capital LLC 5.500% 12/01/2029	114	0.00	USD	310,000	Comcast Corp 2.650% 15/08/2062	159	0.00
USD	170,000	CNO Financial Group Inc 5.250% 30/05/2029	173	0.00	USD	350,000	Comcast Corp 2.800% 15/01/2051	209	0.01
USD	80,000	CNO Financial Group Inc 6.450% 15/06/2034	85	0.00	USD	904,000	Comcast Corp 2.887% 01/11/2051	547	0.01
USD	200,000	CNOOC Finance 2015 USA LLC 4.375% 02/05/2028	202	0.01	USD	1,019,000	Comcast Corp 2.937% 01/11/2056	592	0.01
USD	185,000	Coca-Cola Co 1.000% 15/03/2028	174	0.00	USD	659,000	Comcast Corp 2.987% 01/11/2063	367	0.01
USD	145,000	Coca-Cola Co 1.375% 15/03/2031	127	0.00	USD	175,000	Comcast Corp 3.200% 15/07/2036	148	0.00
USD	320,000	Coca-Cola Co 1.450% 01/06/2027	309	0.01	USD	270,000	Comcast Corp 3.250% 01/11/2039	213	0.01
USD	125,000	Coca-Cola Co 1.500% 05/03/2028	119	0.00	USD	274,000	Comcast Corp 3.300% 01/02/2027	272	0.01
USD	310,000	Coca-Cola Co 1.650% 01/06/2030	280	0.01	USD	355,000	Comcast Corp 3.400% 01/04/2030	343	0.01
USD	175,000	Coca-Cola Co 2.000% 05/03/2031	158	0.00	USD	250,000	Comcast Corp 3.400% 15/07/2046	179	0.00
USD	186,000	Coca-Cola Co 2.125% 06/09/2029	174	0.00	USD	360,000	Comcast Corp 3.450% 01/02/2050	247	0.01
USD	395,000	Coca-Cola Co 2.250% 05/01/2032	355	0.01	USD	345,000	Comcast Corp 3.750% 01/04/2040	287	0.01
USD	130,000	Coca-Cola Co 2.500% 01/06/2040	97	0.00	USD	241,000	Comcast Corp 3.900% 01/03/2038	210	0.01
USD	290,000	Coca-Cola Co 2.500% 15/03/2051	178	0.00	USD	446,000	Comcast Corp 3.969% 01/11/2047	343	0.01
USD	340,000	Coca-Cola Co 2.600% 01/06/2050	215	0.01	USD	385,000	Comcast Corp 3.999% 01/11/2049	291	0.01
USD	170,000	Coca-Cola Co 2.750% 01/06/2060	102	0.00	USD	175,000	Comcast Corp 4.000% 15/08/2047	136	0.00
USD	140,000	Coca-Cola Co 2.875% 05/05/2041	108	0.00	USD	215,000	Comcast Corp 4.000% 01/03/2048	166	0.00
USD	70,000	Coca-Cola Co 2.900% 25/05/2027	69	0.00	USD	209,000	Comcast Corp 4.049% 01/11/2052	157	0.00
USD	305,000	Coca-Cola Co 3.000% 05/03/2051	208	0.01	USD	225,000	Comcast Corp 4.200% 15/08/2034	214	0.01
USD	310,000	Coca-Cola Co 3.375% 25/03/2027	309	0.01	USD	345,000	Comcast Corp 4.250% 15/10/2030^	344	0.01
USD	260,000	Coca-Cola Co 3.450% 25/03/2030	254	0.01	USD	273,000	Comcast Corp 4.250% 15/01/2033	266	0.01
USD	100,000	Coca-Cola Co 4.200% 25/03/2050	86	0.00	USD	140,000	Comcast Corp 4.400% 15/08/2035	133	0.00
USD	170,000	Coca-Cola Co 4.650% 14/08/2034	173	0.00	USD	210,000	Comcast Corp 4.600% 15/10/2038	196	0.01
USD	200,000	Coca-Cola Co 5.000% 13/05/2034	209	0.01	USD	145,000	Comcast Corp 4.600% 15/08/2045	125	0.00
USD	260,000	Coca-Cola Co 5.200% 14/01/2055^	255	0.01	USD	250,000	Comcast Corp 4.650% 15/02/2033^	250	0.01
USD	220,000	Coca-Cola Co 5.300% 13/05/2054	219	0.01	USD	145,000	Comcast Corp 4.650% 15/07/2042	129	0.00
USD	290,000	Coca-Cola Co 5.400% 13/05/2064^	288	0.01	USD	309,000	Comcast Corp 4.700% 15/10/2048	264	0.01
					USD	105,000	Comcast Corp 4.750% 01/03/2044	93	0.00
					USD	230,000	Comcast Corp 4.800% 15/05/2033	231	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	145,000	Comcast Corp 4.950% 15/05/2032	148	0.00	USD	40,000	Commonwealth Edison Co 3.800% 01/10/2042	33	0.00
USD	240,000	Comcast Corp 4.950% 15/10/2058	206	0.01	USD	110,000	Commonwealth Edison Co 3.850% 15/03/2052	85	0.00
USD	2,306,000	Comcast Corp 5.168% 15/01/2037 [^]	2,271	0.04	USD	175,000	Commonwealth Edison Co 4.000% 01/03/2048	142	0.00
USD	285,000	Comcast Corp 5.300% 01/06/2034	292	0.01	USD	67,000	Commonwealth Edison Co 4.000% 01/03/2049	54	0.00
USD	200,000	Comcast Corp 5.300% 15/05/2035 [^]	204	0.01	USD	80,000	Commonwealth Edison Co 4.350% 15/11/2045	69	0.00
USD	290,000	Comcast Corp 5.350% 15/05/2053 [^]	267	0.01	USD	10,000	Commonwealth Edison Co 4.600% 15/08/2043	9	0.00
USD	185,000	Comcast Corp 5.500% 15/11/2032 [^]	195	0.01	USD	75,000	Commonwealth Edison Co 4.700% 15/01/2044	69	0.00
USD	285,000	Comcast Corp 5.500% 15/05/2064	263	0.01	USD	80,000	Commonwealth Edison Co 4.900% 01/02/2033	82	0.00
USD	175,000	Comcast Corp 5.650% 15/06/2035	184	0.00	USD	85,000	Commonwealth Edison Co 5.300% 01/06/2034	89	0.00
USD	220,000	Comcast Corp 5.650% 01/06/2054 [^]	211	0.01	USD	110,000	Commonwealth Edison Co 5.300% 01/02/2053	107	0.00
USD	245,000	Comcast Corp 6.050% 15/05/2055	247	0.01	USD	55,000	Commonwealth Edison Co 5.650% 01/06/2054	56	0.00
USD	150,000	Comcast Corp 6.450% 15/03/2037	167	0.00	USD	5,000	Commonwealth Edison Co 5.900% 15/03/2036	5	0.00
USD	135,000	Comcast Corp 6.500% 15/11/2035	150	0.00	USD	110,000	Commonwealth Edison Co 5.950% 01/06/2055	117	0.00
USD	70,000	Comcast Corp 6.550% 01/07/2039	79	0.00	USD	85,000	Commonwealth Edison Co 6.450% 15/01/2038	96	0.00
USD	40,000	Comcast Corp 6.950% 15/08/2037	46	0.00	USD	70,000	Community Health Network Inc 3.099% 01/05/2050	46	0.00
USD	180,000	Comcast Corp 7.050% 15/03/2033	205	0.01	USD	235,000	Conagra Brands Inc 1.375% 01/11/2027	222	0.01
USD	70,000	Comerica Bank 5.332% 25/08/2033	70	0.00	USD	240,000	Conagra Brands Inc 4.850% 01/11/2028	243	0.01
USD	200,000	Comerica Inc 4.000% 01/02/2029	198	0.01	USD	110,000	Conagra Brands Inc 5.000% 01/08/2030	111	0.00
USD	100,000	Comerica Inc 5.982% 30/01/2030	104	0.00	USD	218,000	Conagra Brands Inc 5.300% 01/11/2038	209	0.01
USD	77,000	CommonSpirit Health 2.782% 01/10/2030	71	0.00	USD	177,000	Conagra Brands Inc 5.400% 01/11/2048	161	0.00
USD	113,000	CommonSpirit Health 3.347% 01/10/2029	109	0.00	USD	115,000	Conagra Brands Inc 5.750% 01/08/2035	118	0.00
USD	122,000	CommonSpirit Health 3.817% 01/10/2049	93	0.00	USD	125,000	Conagra Brands Inc 7.000% 01/10/2028	134	0.00
USD	119,000	CommonSpirit Health 3.910% 01/10/2050	91	0.00	USD	75,000	Conagra Brands Inc 8.250% 15/09/2030	86	0.00
USD	175,000	CommonSpirit Health 4.187% 01/10/2049	141	0.00	USD	190,000	Concentrix Corp 6.600% 02/08/2028 [^]	198	0.01
USD	100,000	CommonSpirit Health 4.350% 01/11/2042	87	0.00	USD	100,000	Concentrix Corp 6.850% 02/08/2033	102	0.00
USD	65,000	CommonSpirit Health 4.352% 01/09/2030	65	0.00	USD	90,000	Connecticut Light and Power Co 2.050% 01/07/2031	80	0.00
USD	70,000	CommonSpirit Health 4.975% 01/09/2035	70	0.00	USD	155,000	Connecticut Light and Power Co 3.200% 15/03/2027	153	0.00
USD	195,000	CommonSpirit Health 5.318% 01/12/2034	199	0.01	USD	155,000	Connecticut Light and Power Co 4.000% 01/04/2048	126	0.00
USD	100,000	CommonSpirit Health 5.548% 01/12/2054	98	0.00	USD	175,000	Connecticut Light and Power Co 4.150% 01/06/2045	147	0.00
USD	20,000	CommonSpirit Health 5.580% 01/09/2045	20	0.00	USD	85,000	Connecticut Light and Power Co 4.300% 15/04/2044	74	0.00
USD	46,000	CommonSpirit Health 6.461% 01/11/2052	51	0.00	USD	60,000	Connecticut Light and Power Co 4.650% 01/01/2029	61	0.00
USD	80,000	Commonwealth Edison Co 2.200% 01/03/2030	74	0.00	USD	50,000	Connecticut Light and Power Co 4.900% 01/07/2033	51	0.00
USD	100,000	Commonwealth Edison Co 2.750% 01/09/2051	64	0.00	USD	75,000	Connecticut Light and Power Co 4.950% 15/01/2030	77	0.00
USD	160,000	Commonwealth Edison Co 2.950% 15/08/2027	157	0.00	USD	75,000	Connecticut Light and Power Co 4.950% 15/08/2034	76	0.00
USD	125,000	Commonwealth Edison Co 3.000% 01/03/2050	84	0.00	USD	110,000	Connecticut Light and Power Co 5.250% 15/01/2053	107	0.00
USD	105,000	Commonwealth Edison Co 3.125% 15/03/2051	72	0.00	USD	105,000	ConocoPhillips 4.875% 01/10/2047	96	0.00
USD	35,000	Commonwealth Edison Co 3.150% 15/03/2032	33	0.00					
USD	83,000	Commonwealth Edison Co 3.200% 15/11/2049	58	0.00					
USD	140,000	Commonwealth Edison Co 3.650% 15/06/2046	110	0.00					
USD	175,000	Commonwealth Edison Co 3.700% 15/08/2028	174	0.00					
USD	100,000	Commonwealth Edison Co 3.700% 01/03/2045	80	0.00					
USD	155,000	Commonwealth Edison Co 3.750% 15/08/2047	121	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	115,000	ConocoPhillips 5.900% 15/10/2032	125	0.00	USD	100,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	87	0.00
USD	90,000	ConocoPhillips 5.900% 15/05/2038	97	0.00	USD	110,000	Consolidated Edison Co of New York Inc 4.300% 01/12/2056	90	0.00
USD	210,000	ConocoPhillips 6.500% 01/02/2039	237	0.01	USD	180,000	Consolidated Edison Co of New York Inc 4.450% 15/03/2044	159	0.00
USD	162,000	ConocoPhillips Co 3.758% 15/03/2042	134	0.00	USD	80,000	Consolidated Edison Co of New York Inc 4.500% 01/12/2045	70	0.00
USD	210,000	ConocoPhillips Co 3.800% 15/03/2052	158	0.00	USD	165,000	Consolidated Edison Co of New York Inc 4.500% 15/05/2058	139	0.00
USD	293,000	ConocoPhillips Co 4.025% 15/03/2062	218	0.01	USD	125,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	108	0.00
USD	180,000	ConocoPhillips Co 4.300% 15/11/2044	156	0.00	USD	105,000	Consolidated Edison Co of New York Inc 4.650% 01/12/2048	93	0.00
USD	290,000	ConocoPhillips Co 4.700% 15/01/2030	296	0.01	USD	95,000	Consolidated Edison Co of New York Inc 5.200% 01/03/2033	99	0.00
USD	170,000	ConocoPhillips Co 4.850% 15/01/2032	174	0.00	USD	75,000	Consolidated Edison Co of New York Inc 5.300% 01/03/2035	78	0.00
USD	255,000	ConocoPhillips Co 5.000% 15/01/2035	258	0.01	USD	105,000	Consolidated Edison Co of New York Inc 5.375% 15/05/2034	109	0.00
USD	175,000	ConocoPhillips Co 5.050% 15/09/2033	180	0.00	USD	125,000	Consolidated Edison Co of New York Inc 5.500% 15/03/2034	132	0.00
USD	215,000	ConocoPhillips Co 5.300% 15/05/2053	204	0.01	USD	120,000	Consolidated Edison Co of New York Inc 5.500% 01/12/2039	123	0.00
USD	210,000	ConocoPhillips Co 5.500% 15/01/2055 [^]	205	0.01	USD	150,000	Consolidated Edison Co of New York Inc 5.500% 15/03/2055	150	0.00
USD	205,000	ConocoPhillips Co 5.550% 15/03/2054	202	0.01	USD	70,000	Consolidated Edison Co of New York Inc 5.700% 15/06/2040	73	0.00
USD	125,000	ConocoPhillips Co 5.650% 15/01/2065	123	0.00	USD	165,000	Consolidated Edison Co of New York Inc 5.700% 15/05/2054	169	0.00
USD	115,000	ConocoPhillips Co 5.700% 15/09/2063	114	0.00	USD	70,000	Consolidated Edison Co of New York Inc 5.850% 15/03/2036	75	0.00
USD	75,000	ConocoPhillips Co 5.950% 15/03/2046	79	0.00	USD	155,000	Consolidated Edison Co of New York Inc 5.900% 15/11/2053	162	0.00
USD	123,000	ConocoPhillips Co 6.950% 15/04/2029	134	0.00	USD	150,000	Consolidated Edison Co of New York Inc 6.150% 15/11/2052	162	0.00
USD	180,000	Consolidated Edison Co of New York Inc 2.400% 15/06/2031	164	0.00	USD	85,000	Consolidated Edison Co of New York Inc 6.200% 15/06/2036	93	0.00
USD	50,000	Consolidated Edison Co of New York Inc 3.000% 01/12/2060	31	0.00	USD	85,000	Consolidated Edison Co of New York Inc 6.300% 15/08/2037	94	0.00
USD	70,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	69	0.00	USD	25,000	Consolidated Edison Co of New York Inc 6.750% 01/04/2038	29	0.00
USD	195,000	Consolidated Edison Co of New York Inc 3.200% 01/12/2051	133	0.00	USD	210,000	Constellation Brands Inc 2.250% 01/08/2031	186	0.01
USD	80,000	Consolidated Edison Co of New York Inc 3.350% 01/04/2030	78	0.00	USD	100,000	Constellation Brands Inc 2.875% 01/05/2030	94	0.00
USD	155,000	Consolidated Edison Co of New York Inc 3.600% 15/06/2061	109	0.00	USD	170,000	Constellation Brands Inc 3.150% 01/08/2029	163	0.00
USD	125,000	Consolidated Edison Co of New York Inc 3.700% 15/11/2059	90	0.00	USD	105,000	Constellation Brands Inc 3.500% 09/05/2027	104	0.00
USD	140,000	Consolidated Edison Co of New York Inc 3.800% 15/05/2028	139	0.00	USD	170,000	Constellation Brands Inc 3.600% 15/02/2028	168	0.00
USD	220,000	Consolidated Edison Co of New York Inc 3.850% 15/06/2046	176	0.00	USD	140,000	Constellation Brands Inc 3.700% 06/12/2026	139	0.00
USD	7,000	Consolidated Edison Co of New York Inc 3.875% 15/06/2047	6	0.00	USD	60,000	Constellation Brands Inc 3.750% 01/05/2050	45	0.00
USD	155,000	Consolidated Edison Co of New York Inc 3.950% 01/03/2043	130	0.00	USD	90,000	Constellation Brands Inc 4.100% 15/02/2048	72	0.00
USD	216,000	Consolidated Edison Co of New York Inc 3.950% 01/04/2050	173	0.00					
USD	55,000	Consolidated Edison Co of New York Inc 4.000% 01/12/2028	55	0.00					
USD	155,000	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	126	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	125,000	Constellation Brands Inc 4.350% 09/05/2027	125	0.00	USD	145,000	Continental Resources Inc 4.900% 01/06/2044	117	0.00
USD	131,000	Constellation Brands Inc 4.500% 09/05/2047	110	0.00	USD	120,000	COPT Defense Properties LP 2.000% 15/01/2029	112	0.00
USD	87,000	Constellation Brands Inc 4.650% 15/11/2028	88	0.00	USD	35,000	COPT Defense Properties LP 2.750% 15/04/2031	32	0.00
USD	125,000	Constellation Brands Inc 4.750% 09/05/2032	126	0.00	USD	65,000	COPT Defense Properties LP 2.900% 01/12/2033	55	0.00
USD	140,000	Constellation Brands Inc 4.800% 15/01/2029	142	0.00	USD	50,000	COPT Defense Properties LP 4.500% 15/10/2030	50	0.00
USD	50,000	Constellation Brands Inc 4.800% 01/05/2030	51	0.00	USD	320,000	Corebridge Financial Inc 3.650% 05/04/2027	317	0.01
USD	145,000	Constellation Brands Inc 4.900% 01/05/2033	146	0.00	USD	265,000	Corebridge Financial Inc 3.850% 05/04/2029	261	0.01
USD	70,000	Constellation Brands Inc 4.950% 01/11/2035	69	0.00	USD	330,000	Corebridge Financial Inc 3.900% 05/04/2032	314	0.01
USD	140,000	Constellation Brands Inc 5.250% 15/11/2048	131	0.00	USD	95,000	Corebridge Financial Inc 4.350% 05/04/2042	82	0.00
USD	115,000	Constellation Energy Generation LLC 5.600% 01/03/2028	119	0.00	USD	225,000	Corebridge Financial Inc 4.400% 05/04/2052 [^]	186	0.00
USD	155,000	Constellation Energy Generation LLC 5.600% 15/06/2042	157	0.00	USD	170,000	Corebridge Financial Inc 5.750% 15/01/2034	178	0.00
USD	80,000	Constellation Energy Generation LLC 5.750% 01/10/2041	82	0.00	USD	45,000	Corebridge Financial Inc 6.050% 15/09/2033	48	0.00
USD	215,000	Constellation Energy Generation LLC 5.750% 15/03/2054	218	0.01	USD	150,000	Corebridge Financial Inc 6.375% 15/09/2054	154	0.00
USD	120,000	Constellation Energy Generation LLC 5.800% 01/03/2033	128	0.00	USD	140,000	Corebridge Financial Inc 6.875% 15/12/2052	143	0.00
USD	5,000	Constellation Energy Generation LLC 6.125% 15/01/2034	5	0.00	USD	110,000	Corewell Health Obligated Group 3.487% 15/07/2049	82	0.00
USD	145,000	Constellation Energy Generation LLC 6.250% 01/10/2039	159	0.00	USD	100,000	Cornell University 4.835% 15/06/2034	102	0.00
USD	210,000	Constellation Energy Generation LLC 6.500% 01/10/2053	232	0.01	USD	75,000	Corning Inc 3.900% 15/11/2049	59	0.00
USD	90,000	Consumers Energy Co 2.650% 15/08/2052	58	0.00	USD	128,000	Corning Inc 4.375% 15/11/2057	106	0.00
USD	225,000	Consumers Energy Co 3.100% 15/08/2050	156	0.00	USD	65,000	Corning Inc 4.700% 15/03/2037	64	0.00
USD	150,000	Consumers Energy Co 3.250% 15/08/2046	112	0.00	USD	95,000	Corning Inc 4.750% 15/03/2042	89	0.00
USD	95,000	Consumers Energy Co 3.500% 01/08/2051	71	0.00	USD	105,000	Corning Inc 5.350% 15/11/2048	103	0.00
USD	85,000	Consumers Energy Co 3.600% 15/08/2032	81	0.00	USD	195,000	Corning Inc 5.450% 15/11/2079	182	0.00
USD	125,000	Consumers Energy Co 3.750% 15/02/2050	97	0.00	USD	85,000	Corning Inc 5.750% 15/08/2040	89	0.00
USD	125,000	Consumers Energy Co 3.800% 15/11/2028	124	0.00	USD	65,000	Corning Inc 5.850% 15/11/2068	65	0.00
USD	45,000	Consumers Energy Co 3.950% 15/05/2043	38	0.00	USD	270,000	Costco Wholesale Corp 1.375% 20/06/2027	260	0.01
USD	45,000	Consumers Energy Co 3.950% 15/07/2047	37	0.00	USD	314,000	Costco Wholesale Corp 1.600% 20/04/2030	284	0.01
USD	115,000	Consumers Energy Co 4.050% 15/05/2048	95	0.00	USD	90,000	Costco Wholesale Corp 1.750% 20/04/2032	78	0.00
USD	115,000	Consumers Energy Co 4.200% 01/09/2052	95	0.00	USD	205,000	Costco Wholesale Corp 3.000% 18/05/2027	203	0.01
USD	113,000	Consumers Energy Co 4.350% 15/04/2049	97	0.00	USD	130,000	Coterra Energy Inc 3.900% 15/05/2027	129	0.00
USD	140,000	Consumers Energy Co 4.500% 15/01/2031	142	0.00	USD	85,000	Coterra Energy Inc 4.375% 15/03/2029	85	0.00
USD	110,000	Consumers Energy Co 4.600% 30/05/2029	112	0.00	USD	160,000	Coterra Energy Inc 5.400% 15/02/2035	161	0.00
USD	175,000	Consumers Energy Co 4.625% 15/05/2033	176	0.00	USD	95,000	Coterra Energy Inc 5.600% 15/03/2034	97	0.00
USD	110,000	Consumers Energy Co 4.650% 01/03/2028	111	0.00	USD	75,000	Coterra Energy Inc 5.900% 15/02/2055	72	0.00
USD	60,000	Consumers Energy Co 4.700% 15/01/2030	61	0.00	USD	130,000	Cottage Health Obligated Group 3.304% 01/11/2049	93	0.00
USD	120,000	Consumers Energy Co 4.900% 15/02/2029	123	0.00	USD	75,000	Cousins Properties LP 5.250% 15/07/2030	77	0.00
USD	125,000	Consumers Energy Co 5.050% 15/05/2035	128	0.00	USD	45,000	Cousins Properties LP 5.375% 15/02/2032	46	0.00
USD	200,000	Continental Resources Inc 4.375% 15/01/2028	199	0.01	USD	90,000	Cousins Properties LP 5.875% 01/10/2034	94	0.00
					USD	115,000	Credit Suisse USA LLC 7.125% 15/07/2032	132	0.00
					USD	150,000	CRH America Finance Inc 4.400% 09/02/2031	150	0.00
					USD	160,000	CRH America Finance Inc 5.000% 09/02/2036	160	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	220,000	CRH America Finance Inc 5.500% 09/01/2035	230	0.01
USD	110,000	CRH America Finance Inc 5.600% 09/02/2056	110	0.00
USD	243,000	Crown Castle Inc 2.100% 01/04/2031	213	0.01
USD	190,000	Crown Castle Inc 2.250% 15/01/2031	169	0.00
USD	140,000	Crown Castle Inc 2.500% 15/07/2031	125	0.00
USD	185,000	Crown Castle Inc 2.900% 15/03/2027	182	0.00
USD	248,000	Crown Castle Inc 2.900% 01/04/2041	182	0.00
USD	110,000	Crown Castle Inc 3.100% 15/11/2029	105	0.00
USD	65,000	Crown Castle Inc 3.250% 15/01/2051	44	0.00
USD	178,000	Crown Castle Inc 3.300% 01/07/2030	169	0.00
USD	215,000	Crown Castle Inc 3.650% 01/09/2027	213	0.01
USD	265,000	Crown Castle Inc 3.800% 15/02/2028	262	0.01
USD	130,000	Crown Castle Inc 4.000% 01/03/2027	130	0.00
USD	90,000	Crown Castle Inc 4.000% 15/11/2049	69	0.00
USD	110,000	Crown Castle Inc 4.150% 01/07/2050	87	0.00
USD	130,000	Crown Castle Inc 4.300% 15/02/2029	129	0.00
USD	80,000	Crown Castle Inc 4.750% 15/05/2047	71	0.00
USD	110,000	Crown Castle Inc 4.800% 01/09/2028	111	0.00
USD	135,000	Crown Castle Inc 4.900% 01/09/2029	137	0.00
USD	245,000	Crown Castle Inc 5.000% 11/01/2028	248	0.01
USD	180,000	Crown Castle Inc 5.100% 01/05/2033	182	0.00
USD	125,000	Crown Castle Inc 5.200% 01/09/2034	126	0.00
USD	55,000	Crown Castle Inc 5.200% 15/02/2049	51	0.00
USD	170,000	Crown Castle Inc 5.600% 01/06/2029	177	0.00
USD	205,000	Crown Castle Inc 5.800% 01/03/2034	216	0.01
USD	106,000	CSX Corp 2.400% 15/02/2030	99	0.00
USD	35,000	CSX Corp 2.500% 15/05/2051	21	0.00
USD	130,000	CSX Corp 2.600% 01/11/2026	128	0.00
USD	35,000	CSX Corp 3.250% 01/06/2027	35	0.00
USD	185,000	CSX Corp 3.350% 15/09/2049	133	0.00
USD	177,000	CSX Corp 3.800% 01/03/2028	176	0.00
USD	165,000	CSX Corp 3.800% 01/11/2046	132	0.00
USD	65,000	CSX Corp 3.800% 15/04/2050	51	0.00
USD	135,000	CSX Corp 3.950% 01/05/2050	108	0.00
USD	160,000	CSX Corp 4.100% 15/11/2032	157	0.00
USD	135,000	CSX Corp 4.100% 15/03/2044	115	0.00
USD	260,000	CSX Corp 4.250% 15/03/2029	262	0.01
USD	65,000	CSX Corp 4.250% 01/11/2066	51	0.00
USD	170,000	CSX Corp 4.300% 01/03/2048	144	0.00
USD	150,000	CSX Corp 4.400% 01/03/2043	133	0.00
USD	135,000	CSX Corp 4.500% 15/03/2049	118	0.00
USD	155,000	CSX Corp 4.500% 15/11/2052 [^]	134	0.00
USD	100,000	CSX Corp 4.500% 01/08/2054	86	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	100,000	CSX Corp 4.650% 01/03/2068	84	0.00
USD	55,000	CSX Corp 4.750% 30/05/2042	52	0.00
USD	185,000	CSX Corp 4.750% 15/11/2048	167	0.00
USD	75,000	CSX Corp 4.900% 15/03/2055	69	0.00
USD	175,000	CSX Corp 5.050% 15/06/2035	178	0.00
USD	255,000	CSX Corp 5.200% 15/11/2033	266	0.01
USD	25,000	CSX Corp 5.500% 15/04/2041	26	0.00
USD	95,000	CSX Corp 6.000% 01/10/2036	103	0.00
USD	125,000	CSX Corp 6.150% 01/05/2037	138	0.00
USD	115,000	CSX Corp 6.220% 30/04/2040	127	0.00
USD	30,000	CubeSmart LP 2.000% 15/02/2031	26	0.00
USD	140,000	CubeSmart LP 2.250% 15/12/2028	132	0.00
USD	80,000	CubeSmart LP 2.500% 15/02/2032	71	0.00
USD	60,000	CubeSmart LP 3.000% 15/02/2030	57	0.00
USD	106,000	CubeSmart LP 4.375% 15/02/2029	106	0.00
USD	25,000	CubeSmart LP 5.125% 01/11/2035	25	0.00
USD	145,000	Cummins Inc 1.500% 01/09/2030	129	0.00
USD	180,000	Cummins Inc 2.600% 01/09/2050	112	0.00
USD	100,000	Cummins Inc 4.250% 09/05/2028	101	0.00
USD	160,000	Cummins Inc 4.700% 15/02/2031	163	0.00
USD	60,000	Cummins Inc 4.875% 01/10/2043	58	0.00
USD	110,000	Cummins Inc 4.900% 20/02/2029	113	0.00
USD	100,000	Cummins Inc 5.150% 20/02/2034	104	0.00
USD	170,000	Cummins Inc 5.300% 09/05/2035	176	0.00
USD	125,000	Cummins Inc 5.450% 20/02/2054	125	0.00
USD	545,000	CVS Health Corp 1.300% 21/08/2027	518	0.01
USD	200,000	CVS Health Corp 1.750% 21/08/2030	176	0.00
USD	230,000	CVS Health Corp 1.875% 28/02/2031	201	0.01
USD	155,000	CVS Health Corp 2.125% 15/09/2031	135	0.00
USD	85,000	CVS Health Corp 2.700% 21/08/2040	61	0.00
USD	350,000	CVS Health Corp 3.250% 15/08/2029	336	0.01
USD	95,000	CVS Health Corp 3.625% 01/04/2027	94	0.00
USD	270,000	CVS Health Corp 3.750% 01/04/2030	262	0.01
USD	125,000	CVS Health Corp 4.125% 01/04/2040	107	0.00
USD	65,000	CVS Health Corp 4.250% 01/04/2050	51	0.00
USD	740,000	CVS Health Corp 4.300% 25/03/2028 [^]	741	0.01
USD	914,000	CVS Health Corp 4.780% 25/03/2038	858	0.02
USD	130,000	CVS Health Corp 4.875% 20/07/2035	127	0.00
USD	200,000	CVS Health Corp 5.000% 30/01/2029	204	0.01
USD	120,000	CVS Health Corp 5.000% 15/09/2032	122	0.00
USD	1,358,000	CVS Health Corp 5.050% 25/03/2048	1,216	0.02
USD	310,000	CVS Health Corp 5.125% 21/02/2030	318	0.01
USD	525,000	CVS Health Corp 5.125% 20/07/2045	476	0.01
USD	150,000	CVS Health Corp 5.250% 30/01/2031	155	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	230,000	CVS Health Corp 5.250% 21/02/2033	236	0.01	USD	95,000	Dell Inc 6.500% 15/04/2038	103	0.00
USD	310,000	CVS Health Corp 5.300% 01/06/2033	318	0.01	USD	245,000	Dell Inc 7.100% 15/04/2028	261	0.01
USD	225,000	CVS Health Corp 5.300% 05/12/2043	213	0.01	USD	220,000	Dell International LLC / EMC Corp 3.375% 15/12/2041	169	0.00
USD	195,000	CVS Health Corp 5.400% 01/06/2029	202	0.01	USD	172,000	Dell International LLC / EMC Corp 3.450% 15/12/2051	120	0.00
USD	205,000	CVS Health Corp 5.450% 15/09/2035	209	0.01	USD	180,000	Dell International LLC / EMC Corp 4.150% 15/02/2029	180	0.00
USD	200,000	CVS Health Corp 5.550% 01/06/2031	210	0.01	USD	85,000	Dell International LLC / EMC Corp 4.350% 01/02/2030	85	0.00
USD	235,000	CVS Health Corp 5.625% 21/02/2053	223	0.01	USD	165,000	Dell International LLC / EMC Corp 4.500% 15/02/2031	165	0.00
USD	355,000	CVS Health Corp 5.700% 01/06/2034	371	0.01	USD	70,000	Dell International LLC / EMC Corp 4.750% 01/04/2028	71	0.00
USD	285,000	CVS Health Corp 5.875% 01/06/2053 ⁶	280	0.01	USD	150,000	Dell International LLC / EMC Corp 4.750% 06/10/2032	150	0.00
USD	205,000	CVS Health Corp 6.000% 01/06/2044	208	0.01	USD	125,000	Dell International LLC / EMC Corp 4.850% 01/02/2035	123	0.00
USD	120,000	CVS Health Corp 6.000% 01/06/2063	118	0.00	USD	180,000	Dell International LLC / EMC Corp 5.000% 01/04/2030	184	0.00
USD	235,000	CVS Health Corp 6.050% 01/06/2054	237	0.01	USD	160,000	Dell International LLC / EMC Corp 5.100% 15/02/2036	158	0.00
USD	110,000	CVS Health Corp 6.125% 15/09/2039	115	0.00	USD	105,000	Dell International LLC / EMC Corp 5.250% 01/02/2028	107	0.00
USD	200,000	CVS Health Corp 6.200% 15/09/2055	205	0.01	USD	251,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	259	0.01
USD	95,000	CVS Health Corp 6.250% 01/06/2027	98	0.00	USD	205,000	Dell International LLC / EMC Corp 5.300% 01/04/2032	211	0.01
USD	115,000	CVS Health Corp 6.250% 15/09/2065	117	0.00	USD	170,000	Dell International LLC / EMC Corp 5.400% 15/04/2034	175	0.00
USD	160,000	Danaher Corp 2.600% 01/10/2050	100	0.00	USD	190,000	Dell International LLC / EMC Corp 5.500% 01/04/2035	196	0.01
USD	235,000	Danaher Corp 2.800% 10/12/2051	152	0.00	USD	185,000	Dell International LLC / EMC Corp 5.750% 01/02/2033	195	0.01
USD	115,000	Danaher Corp 4.375% 15/09/2045	101	0.00	USD	160,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	165	0.00
USD	5,000	Darden Restaurants Inc 3.850% 01/05/2027	5	0.00	USD	150,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	161	0.00
USD	160,000	Darden Restaurants Inc 4.350% 15/10/2027	161	0.00	USD	220,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	268	0.01
USD	75,000	Darden Restaurants Inc 4.550% 15/10/2029	75	0.00	USD	50,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	65	0.00
USD	75,000	Darden Restaurants Inc 4.550% 15/02/2048	63	0.00	USD	95,000	Delmarva Power & Light Co 4.150% 15/05/2045	81	0.00
USD	95,000	Darden Restaurants Inc 6.300% 10/10/2033	103	0.00	USD	24,536	Delta Air Lines 2020-1 Class AA Pass Through Trust 2.000% 10/06/2028	24	0.00
USD	80,000	Dartmouth-Hitchcock Health 4.178% 01/08/2048	64	0.00	USD	120,000	Delta Air Lines Inc 3.750% 28/10/2029	117	0.00
USD	128,000	Dayton Power & Light Co 3.950% 15/06/2049	97	0.00	USD	90,000	Delta Air Lines Inc 4.950% 10/07/2028	91	0.00
USD	75,000	Dayton Power & Light Co 4.550% 15/08/2030	75	0.00	USD	90,000	Delta Air Lines Inc 5.250% 10/07/2030	92	0.00
USD	80,000	DCP Midstream Operating LP 3.250% 15/02/2032	73	0.00	USD	185,000	DENTSPLY SIRONA Inc 3.250% 01/06/2030	172	0.00
USD	90,000	DCP Midstream Operating LP 5.125% 15/05/2029	92	0.00	USD	155,000	Devon Energy Corp 4.500% 15/01/2030	155	0.00
USD	100,000	DCP Midstream Operating LP 5.600% 01/04/2044	97	0.00					
USD	100,000	DCP Midstream Operating LP 5.625% 15/07/2027	102	0.00					
USD	90,000	DCP Midstream Operating LP 8.125% 16/08/2030	104	0.00					
USD	125,000	Deere & Co 2.875% 07/09/2049	86	0.00					
USD	150,000	Deere & Co 3.100% 15/04/2030	144	0.00					
USD	183,000	Deere & Co 3.750% 15/04/2050	146	0.00					
USD	195,000	Deere & Co 3.900% 09/06/2042	170	0.00					
USD	125,000	Deere & Co 5.375% 16/10/2029	132	0.00					
USD	205,000	Deere & Co 5.450% 16/01/2035	216	0.01					
USD	80,000	Deere & Co 5.700% 19/01/2055	84	0.00					
USD	145,000	Deere & Co 7.125% 03/03/2031	165	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	172,000	Devon Energy Corp 4.750% 15/05/2042	149	0.00	USD	40,000	Dollar General Corp 5.500% 01/11/2052	39	0.00
USD	120,000	Devon Energy Corp 5.000% 15/06/2045	104	0.00	USD	175,000	Dollar Tree Inc 2.650% 01/12/2031	156	0.00
USD	260,000	Devon Energy Corp 5.200% 15/09/2034	258	0.01	USD	120,000	Dollar Tree Inc 3.375% 01/12/2051	82	0.00
USD	270,000	Devon Energy Corp 5.250% 15/10/2027	270	0.01	USD	205,000	Dollar Tree Inc 4.200% 15/05/2028	204	0.01
USD	265,000	Devon Energy Corp 5.600% 15/07/2041	255	0.01	USD	140,000	Dominion Energy Inc 2.250% 15/08/2031	124	0.00
USD	190,000	Devon Energy Corp 5.750% 15/09/2054	175	0.00	USD	125,000	Dominion Energy Inc 3.300% 15/04/2041	95	0.00
USD	170,000	Devon Energy Corp 5.875% 15/06/2028	170	0.00	USD	240,000	Dominion Energy Inc 3.375% 01/04/2030	231	0.01
USD	25,000	Devon Energy Corp 7.875% 30/09/2031	29	0.00	USD	65,000	Dominion Energy Inc 3.600% 15/03/2027	65	0.00
USD	80,000	Devon Energy Corp 7.950% 15/04/2032	93	0.00	USD	103,000	Dominion Energy Inc 4.050% 15/09/2042	85	0.00
USD	75,000	Diageo Investment Corp 4.250% 11/05/2042	65	0.00	USD	185,000	Dominion Energy Inc 4.250% 01/06/2028	185	0.00
USD	95,000	Diageo Investment Corp 7.450% 15/04/2035	115	0.00	USD	20,000	Dominion Energy Inc 4.350% 15/08/2032	20	0.00
USD	180,000	Diamondback Energy Inc 3.125% 24/03/2031	167	0.00	USD	115,000	Dominion Energy Inc 4.600% 15/05/2028	116	0.00
USD	129,000	Diamondback Energy Inc 3.250% 01/12/2026	128	0.00	USD	55,000	Dominion Energy Inc 4.600% 15/03/2049	47	0.00
USD	182,000	Diamondback Energy Inc 3.500% 01/12/2029	176	0.00	USD	120,000	Dominion Energy Inc 4.700% 01/12/2044	106	0.00
USD	155,000	Diamondback Energy Inc 4.250% 15/03/2052	123	0.00	USD	90,000	Dominion Energy Inc 4.850% 15/08/2052	79	0.00
USD	130,000	Diamondback Energy Inc 4.400% 24/03/2051	106	0.00	USD	95,000	Dominion Energy Inc 4.900% 01/08/2041	88	0.00
USD	140,000	Diamondback Energy Inc 5.150% 30/01/2030	144	0.00	USD	100,000	Dominion Energy Inc 5.000% 15/06/2030	103	0.00
USD	160,000	Diamondback Energy Inc 5.200% 18/04/2027	162	0.00	USD	100,000	Dominion Energy Inc 5.250% 01/08/2033	102	0.00
USD	280,000	Diamondback Energy Inc 5.400% 18/04/2034	286	0.01	USD	155,000	Dominion Energy Inc 5.375% 15/11/2032	161	0.00
USD	195,000	Diamondback Energy Inc 5.550% 01/04/2035	200	0.01	USD	100,000	Dominion Energy Inc 5.450% 15/03/2035	103	0.00
USD	300,000	Diamondback Energy Inc 5.750% 18/04/2054	289	0.01	USD	45,000	Dominion Energy Inc 5.950% 15/06/2035	48	0.00
USD	160,000	Diamondback Energy Inc 5.900% 18/04/2064	153	0.00	USD	275,000	Dominion Energy Inc 6.000% 15/02/2056	279	0.01
USD	225,000	Diamondback Energy Inc 6.250% 15/03/2033	242	0.01	USD	75,000	Dominion Energy Inc 6.200% 15/02/2056	76	0.00
USD	130,000	Diamondback Energy Inc 6.250% 15/03/2053	133	0.00	USD	40,000	Dominion Energy Inc 6.300% 15/03/2033	43	0.00
USD	135,000	Dick's Sporting Goods Inc 3.150% 15/01/2032	124	0.00	USD	250,000	Dominion Energy Inc 6.625% 15/05/2055	261	0.01
USD	30,000	Dick's Sporting Goods Inc 4.000% 01/10/2029	29	0.00	USD	105,000	Dominion Energy Inc 6.875% 01/02/2055	110	0.00
USD	175,000	Dick's Sporting Goods Inc 4.100% 15/01/2052	130	0.00	USD	108,000	Dominion Energy Inc 7.000% 15/06/2038	123	0.00
USD	175,000	Digital Realty Trust LP 3.600% 01/07/2029	171	0.00	USD	190,000	Dominion Energy Inc 7.000% 01/06/2054	208	0.01
USD	200,000	Digital Realty Trust LP 3.700% 15/08/2027	199	0.01	USD	115,000	Dominion Energy South Carolina Inc 2.300% 01/12/2031	102	0.00
USD	145,000	Digital Realty Trust LP 4.450% 15/07/2028	146	0.00	USD	118,000	Dominion Energy South Carolina Inc 4.600% 15/06/2043	108	0.00
USD	210,000	Digital Realty Trust LP 5.550% 15/01/2028	216	0.01	USD	95,000	Dominion Energy South Carolina Inc 5.100% 01/06/2065	87	0.00
USD	10,000	Dignity Health 4.500% 01/11/2042	9	0.00	USD	75,000	Dominion Energy South Carolina Inc 5.300% 15/05/2033	78	0.00
USD	45,000	Dignity Health 5.267% 01/11/2064	41	0.00	USD	60,000	Dominion Energy South Carolina Inc 5.300% 15/01/2035	62	0.00
USD	120,000	DOC DR LLC 2.625% 01/11/2031	107	0.00	USD	85,000	Dominion Energy South Carolina Inc 5.450% 01/02/2041	86	0.00
USD	65,000	DOC DR LLC 3.950% 15/01/2028	65	0.00	USD	35,000	Dominion Energy South Carolina Inc 6.050% 15/01/2038	38	0.00
USD	95,000	DOC DR LLC 4.300% 15/03/2027	95	0.00	USD	85,000	Dominion Energy South Carolina Inc 6.250% 15/10/2053	94	0.00
USD	150,000	Dollar General Corp 3.500% 03/04/2030	144	0.00	USD	95,000	Dover Corp 2.950% 04/11/2029	91	0.00
USD	105,000	Dollar General Corp 4.125% 01/05/2028	105	0.00	USD	110,000	Dover Corp 5.375% 15/10/2035	115	0.00
USD	130,000	Dollar General Corp 4.125% 03/04/2050	103	0.00					
USD	140,000	Dollar General Corp 4.625% 01/11/2027	141	0.00					
USD	130,000	Dollar General Corp 5.000% 01/11/2032	131	0.00					
USD	90,000	Dollar General Corp 5.200% 05/07/2028	92	0.00					
USD	110,000	Dollar General Corp 5.450% 05/07/2033	114	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	20,000	Dover Corp 5.375% 01/03/2041	20	0.00
USD	170,000	Dow Chemical Co 2.100% 15/11/2030	151	0.00
USD	210,000	Dow Chemical Co 3.600% 15/11/2050	142	0.00
USD	119,000	Dow Chemical Co 4.250% 01/10/2034	110	0.00
USD	255,000	Dow Chemical Co 4.375% 15/11/2042	207	0.01
USD	105,000	Dow Chemical Co 4.625% 01/10/2044	86	0.00
USD	140,000	Dow Chemical Co 4.800% 30/11/2028	141	0.00
USD	185,000	Dow Chemical Co 4.800% 15/01/2031	184	0.00
USD	135,000	Dow Chemical Co 4.800% 15/05/2049	110	0.00
USD	110,000	Dow Chemical Co 5.150% 15/02/2034	110	0.00
USD	130,000	Dow Chemical Co 5.250% 15/11/2041	119	0.00
USD	75,000	Dow Chemical Co 5.350% 15/03/2035	74	0.00
USD	170,000	Dow Chemical Co 5.550% 30/11/2048	154	0.00
USD	120,000	Dow Chemical Co 5.600% 15/02/2054	108	0.00
USD	120,000	Dow Chemical Co 5.650% 15/03/2036	120	0.00
USD	100,000	Dow Chemical Co 5.950% 15/03/2055	95	0.00
USD	100,000	Dow Chemical Co 6.300% 15/03/2033	107	0.00
USD	180,000	Dow Chemical Co 6.900% 15/05/2053	191	0.01
USD	202,000	Dow Chemical Co 7.375% 01/11/2029	223	0.01
USD	75,000	Dow Chemical Co 9.400% 15/05/2039	97	0.00
USD	135,000	DR Horton Inc 1.400% 15/10/2027	128	0.00
USD	15,000	DR Horton Inc 4.850% 15/10/2030	15	0.00
USD	115,000	DR Horton Inc 5.000% 15/10/2034	116	0.00
USD	135,000	DR Horton Inc 5.500% 15/10/2035	140	0.00
USD	115,000	DTE Electric Co 1.900% 01/04/2028	110	0.00
USD	70,000	DTE Electric Co 2.250% 01/03/2030	65	0.00
USD	75,000	DTE Electric Co 2.625% 01/03/2031	69	0.00
USD	125,000	DTE Electric Co 2.950% 01/03/2050	85	0.00
USD	115,000	DTE Electric Co 3.000% 01/03/2032	106	0.00
USD	110,000	DTE Electric Co 3.250% 01/04/2051	78	0.00
USD	65,000	DTE Electric Co 3.650% 01/03/2052	49	0.00
USD	70,000	DTE Electric Co 3.700% 15/03/2045	56	0.00
USD	110,000	DTE Electric Co 3.700% 01/06/2046	87	0.00
USD	200,000	DTE Electric Co 3.750% 15/08/2047	157	0.00
USD	125,000	DTE Electric Co 3.950% 01/03/2049	101	0.00
USD	35,000	DTE Electric Co 4.000% 01/04/2043	30	0.00
USD	105,000	DTE Electric Co 4.050% 15/05/2048	87	0.00
USD	35,000	DTE Electric Co 4.250% 14/05/2027	35	0.00
USD	65,000	DTE Electric Co 4.300% 01/07/2044	57	0.00
USD	60,000	DTE Electric Co 4.850% 01/12/2026	61	0.00
USD	85,000	DTE Electric Co 5.200% 01/04/2033	88	0.00
USD	105,000	DTE Electric Co 5.200% 01/03/2034	109	0.00
USD	125,000	DTE Electric Co 5.250% 15/05/2035	129	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	140,000	DTE Electric Co 5.400% 01/04/2053	139	0.00
USD	80,000	DTE Energy Co 2.950% 01/03/2030	75	0.00
USD	96,000	DTE Energy Co 3.400% 15/06/2029	93	0.00
USD	185,000	DTE Energy Co 4.875% 01/06/2028	188	0.01
USD	265,000	DTE Energy Co 4.950% 01/07/2027	268	0.01
USD	75,000	DTE Energy Co 5.050% 01/10/2035	75	0.00
USD	195,000	DTE Energy Co 5.100% 01/03/2029	200	0.01
USD	210,000	DTE Energy Co 5.200% 01/04/2030	217	0.01
USD	125,000	DTE Energy Co 5.850% 01/06/2034	133	0.00
USD	30,000	Duke Energy Carolinas LLC 2.450% 15/08/2029	28	0.00
USD	125,000	Duke Energy Carolinas LLC 2.450% 01/02/2030	117	0.00
USD	110,000	Duke Energy Carolinas LLC 2.550% 15/04/2031	101	0.00
USD	115,000	Duke Energy Carolinas LLC 2.850% 15/03/2032	105	0.00
USD	125,000	Duke Energy Carolinas LLC 2.950% 01/12/2026	124	0.00
USD	195,000	Duke Energy Carolinas LLC 3.200% 15/08/2049	136	0.00
USD	150,000	Duke Energy Carolinas LLC 3.450% 15/04/2051	109	0.00
USD	70,000	Duke Energy Carolinas LLC 3.550% 15/03/2052	52	0.00
USD	113,000	Duke Energy Carolinas LLC 3.700% 01/12/2047	87	0.00
USD	138,000	Duke Energy Carolinas LLC 3.750% 01/06/2045	110	0.00
USD	125,000	Duke Energy Carolinas LLC 3.875% 15/03/2046	101	0.00
USD	182,000	Duke Energy Carolinas LLC 3.950% 15/11/2028	182	0.00
USD	105,000	Duke Energy Carolinas LLC 3.950% 15/03/2048	84	0.00
USD	110,000	Duke Energy Carolinas LLC 4.000% 30/09/2042	94	0.00
USD	75,000	Duke Energy Carolinas LLC 4.250% 15/12/2041	67	0.00
USD	45,000	Duke Energy Carolinas LLC 4.850% 15/03/2030	46	0.00
USD	80,000	Duke Energy Carolinas LLC 4.850% 15/01/2034	81	0.00
USD	235,000	Duke Energy Carolinas LLC 4.950% 15/01/2033	242	0.01
USD	75,000	Duke Energy Carolinas LLC 5.250% 15/03/2035	78	0.00
USD	100,000	Duke Energy Carolinas LLC 5.300% 15/02/2040	102	0.00
USD	160,000	Duke Energy Carolinas LLC 5.350% 15/01/2053	157	0.00
USD	157,000	Duke Energy Carolinas LLC 5.400% 15/01/2054	156	0.00
USD	25,000	Duke Energy Carolinas LLC 6.000% 15/01/2038	27	0.00
USD	105,000	Duke Energy Carolinas LLC 6.050% 15/04/2038	114	0.00
USD	100,000	Duke Energy Carolinas LLC 6.100% 01/06/2037	108	0.00
USD	100,000	Duke Energy Carolinas LLC 6.450% 15/10/2032	111	0.00
USD	155,000	Duke Energy Corp 2.450% 01/06/2030	143	0.00
USD	215,000	Duke Energy Corp 2.550% 15/06/2031	195	0.01
USD	100,000	Duke Energy Corp 3.150% 15/08/2027	98	0.00
USD	85,000	Duke Energy Corp 3.250% 15/01/2082	82	0.00
USD	160,000	Duke Energy Corp 3.300% 15/06/2041	124	0.00
USD	119,000	Duke Energy Corp 3.400% 15/06/2029	116	0.00
USD	175,000	Duke Energy Corp 3.500% 15/06/2051	124	0.00
USD	260,000	Duke Energy Corp 3.750% 01/09/2046	201	0.01
USD	135,000	Duke Energy Corp 3.950% 15/08/2047	106	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	135,000	Duke Energy Corp 4.200% 15/06/2049	109	0.00	USD	105,000	Duke Energy Ohio Inc 3.650% 01/02/2029	104	0.00
USD	95,000	Duke Energy Corp 4.300% 15/03/2028	95	0.00	USD	97,000	Duke Energy Ohio Inc 3.700% 15/06/2046	76	0.00
USD	215,000	Duke Energy Corp 4.500% 15/08/2032	214	0.01	USD	115,000	Duke Energy Ohio Inc 4.300% 01/02/2049	96	0.00
USD	125,000	Duke Energy Corp 4.800% 15/12/2045	112	0.00	USD	105,000	Duke Energy Ohio Inc 5.250% 01/04/2033	109	0.00
USD	40,000	Duke Energy Corp 4.850% 05/01/2027	40	0.00	USD	75,000	Duke Energy Ohio Inc 5.300% 15/06/2035	78	0.00
USD	150,000	Duke Energy Corp 4.850% 05/01/2029	153	0.00	USD	70,000	Duke Energy Ohio Inc 5.550% 15/03/2054	70	0.00
USD	195,000	Duke Energy Corp 4.950% 15/09/2035	194	0.01	USD	50,000	Duke Energy Ohio Inc 5.650% 01/04/2053	51	0.00
USD	20,000	Duke Energy Corp 5.000% 08/12/2027	20	0.00	USD	55,000	Duke Energy Progress LLC 2.000% 15/08/2031	49	0.00
USD	230,000	Duke Energy Corp 5.000% 15/08/2052	208	0.01	USD	160,000	Duke Energy Progress LLC 2.500% 15/08/2050	96	0.00
USD	155,000	Duke Energy Corp 5.450% 15/06/2034	161	0.00	USD	90,000	Duke Energy Progress LLC 2.900% 15/08/2051	58	0.00
USD	250,000	Duke Energy Corp 5.700% 15/09/2055	249	0.01	USD	65,000	Duke Energy Progress LLC 3.400% 01/04/2032	61	0.00
USD	65,000	Duke Energy Corp 5.750% 15/09/2033	69	0.00	USD	60,000	Duke Energy Progress LLC 3.450% 15/03/2029	59	0.00
USD	165,000	Duke Energy Corp 5.800% 15/06/2054	167	0.00	USD	150,000	Duke Energy Progress LLC 3.600% 15/09/2047	114	0.00
USD	135,000	Duke Energy Corp 6.100% 15/09/2053	142	0.00	USD	127,000	Duke Energy Progress LLC 3.700% 01/09/2028	126	0.00
USD	190,000	Duke Energy Corp 6.450% 01/09/2054	201	0.01	USD	140,000	Duke Energy Progress LLC 3.700% 15/10/2046	109	0.00
USD	110,000	Duke Energy Florida LLC 1.750% 15/06/2030	99	0.00	USD	70,000	Duke Energy Progress LLC 4.000% 01/04/2052	56	0.00
USD	130,000	Duke Energy Florida LLC 2.400% 15/12/2031	117	0.00	USD	35,000	Duke Energy Progress LLC 4.100% 15/05/2042	30	0.00
USD	120,000	Duke Energy Florida LLC 2.500% 01/12/2029	113	0.00	USD	15,000	Duke Energy Progress LLC 4.100% 15/03/2043	13	0.00
USD	150,000	Duke Energy Florida LLC 3.000% 15/12/2051	99	0.00	USD	50,000	Duke Energy Progress LLC 4.150% 01/12/2044	43	0.00
USD	345,000	Duke Energy Florida LLC 3.200% 15/01/2027	342	0.01	USD	125,000	Duke Energy Progress LLC 4.200% 15/08/2045	106	0.00
USD	105,000	Duke Energy Florida LLC 3.400% 01/10/2046	78	0.00	USD	25,000	Duke Energy Progress LLC 4.350% 06/03/2027	25	0.00
USD	160,000	Duke Energy Florida LLC 3.800% 15/07/2028	160	0.00	USD	45,000	Duke Energy Progress LLC 4.375% 30/03/2044	39	0.00
USD	58,000	Duke Energy Florida LLC 3.850% 15/11/2042	48	0.00	USD	180,000	Duke Energy Progress LLC 5.050% 15/03/2035	184	0.00
USD	45,000	Duke Energy Florida LLC 4.200% 15/07/2048	37	0.00	USD	95,000	Duke Energy Progress LLC 5.100% 15/03/2034	98	0.00
USD	98,000	Duke Energy Florida LLC 5.650% 01/04/2040	103	0.00	USD	130,000	Duke Energy Progress LLC 5.250% 15/03/2033	136	0.00
USD	115,000	Duke Energy Florida LLC 5.875% 15/11/2033	124	0.00	USD	120,000	Duke Energy Progress LLC 5.350% 15/03/2053	118	0.00
USD	100,000	Duke Energy Florida LLC 5.950% 15/11/2052	106	0.00	USD	75,000	Duke Energy Progress LLC 5.550% 15/03/2055	76	0.00
USD	110,000	Duke Energy Florida LLC 6.200% 15/11/2053	121	0.00	USD	45,000	Duke Energy Progress LLC 6.300% 01/04/2038	50	0.00
USD	85,000	Duke Energy Florida LLC 6.350% 15/09/2037	95	0.00	USD	105,000	Duke University 2.682% 01/10/2044	77	0.00
USD	245,000	Duke Energy Florida LLC 6.400% 15/06/2038	276	0.01	USD	55,000	Duke University 2.757% 01/10/2050	36	0.00
USD	50,000	Duke Energy Florida Project Finance LLC 2.858% 01/03/2033	46	0.00	USD	133,000	Duke University 2.832% 01/10/2055	86	0.00
USD	85,000	Duke Energy Florida Project Finance LLC 3.112% 01/09/2036	74	0.00	USD	150,000	Duke University Health System Inc 3.920% 01/06/2047	122	0.00
USD	160,000	Duke Energy Indiana LLC 2.750% 01/04/2050	102	0.00	USD	405,000	DuPont de Nemours Inc 4.725% 15/11/2028	412	0.01
USD	125,000	Duke Energy Indiana LLC 3.250% 01/10/2049	88	0.00	USD	127,000	DuPont de Nemours Inc 5.319% 15/11/2038	132	0.00
USD	75,000	Duke Energy Indiana LLC 3.750% 15/05/2046	59	0.00	USD	385,000	DuPont de Nemours Inc 5.419% 15/11/2048	387	0.01
USD	65,000	Duke Energy Indiana LLC 5.250% 01/03/2034	67	0.00	USD	155,000	DXC Technology Co 2.375% 15/09/2028	146	0.00
USD	100,000	Duke Energy Indiana LLC 5.400% 01/04/2053	98	0.00	USD	140,000	Eagle Materials Inc 2.500% 01/07/2031	127	0.00
USD	55,000	Duke Energy Indiana LLC 5.900% 15/05/2055	58	0.00	USD	190,000	Eastern Energy Gas Holdings LLC 5.650% 15/10/2054	187	0.01
USD	45,000	Duke Energy Indiana LLC 6.120% 15/10/2035	49	0.00	USD	150,000	Eastern Energy Gas Holdings LLC 5.800% 15/01/2035	158	0.00
USD	85,000	Duke Energy Indiana LLC 6.350% 15/08/2038	94	0.00	USD	25,000	Eastern Energy Gas Holdings LLC 6.200% 15/01/2055	26	0.00
USD	100,000	Duke Energy Indiana LLC 6.450% 01/04/2039	112	0.00					
USD	95,000	Duke Energy Ohio Inc 2.125% 01/06/2030	87	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	125,000	Eastern Gas Transmission & Storage Inc 3.000% 15/11/2029	119	0.00	USD	40,000	Edison International 5.750% 15/06/2027	40	0.00
USD	55,000	Eastern Gas Transmission & Storage Inc 4.600% 15/12/2044	48	0.00	USD	115,000	Edison International 6.250% 15/03/2030	119	0.00
USD	84,000	Eastern Gas Transmission & Storage Inc 4.800% 01/11/2043	76	0.00	USD	115,000	Edison International 6.950% 15/11/2029	122	0.00
USD	110,000	Eastman Chemical Co 4.500% 01/12/2028	111	0.00	USD	155,000	Edwards Lifesciences Corp 4.300% 15/06/2028	155	0.00
USD	175,000	Eastman Chemical Co 4.650% 15/10/2044	150	0.00	USD	125,000	EIDP Inc 2.300% 15/07/2030	115	0.00
USD	95,000	Eastman Chemical Co 4.800% 01/09/2042	84	0.00	USD	110,000	EIDP Inc 4.800% 15/05/2033	110	0.00
USD	115,000	Eastman Chemical Co 5.000% 01/08/2029	117	0.00	USD	100,000	EIDP Inc 5.125% 15/05/2032	103	0.00
USD	120,000	Eastman Chemical Co 5.625% 20/02/2034	124	0.00	USD	25,000	El Paso Electric Co 5.000% 01/12/2044	22	0.00
USD	105,000	Eastman Chemical Co 5.750% 08/03/2033	110	0.00	USD	50,000	El Paso Electric Co 6.000% 15/05/2035	52	0.00
USD	100,000	Eaton Corp 3.103% 15/09/2027	99	0.00	USD	130,000	Electronic Arts Inc 1.850% 15/02/2031	125	0.00
USD	70,000	Eaton Corp 3.915% 15/09/2047	57	0.00	USD	130,000	Electronic Arts Inc 2.950% 15/02/2051^	119	0.00
USD	175,000	Eaton Corp 4.000% 02/11/2032	171	0.00	USD	230,000	Elevance Health Inc 2.250% 15/05/2030	210	0.01
USD	200,000	Eaton Corp 4.150% 15/03/2033	197	0.01	USD	210,000	Elevance Health Inc 2.550% 15/03/2031	191	0.01
USD	189,000	Eaton Corp 4.150% 02/11/2042	167	0.00	USD	165,000	Elevance Health Inc 2.875% 15/09/2029	157	0.00
USD	205,000	Eaton Corp 4.350% 18/05/2028	207	0.01	USD	220,000	Elevance Health Inc 3.125% 15/05/2050	147	0.00
USD	115,000	Eaton Corp 4.700% 23/08/2052	105	0.00	USD	235,000	Elevance Health Inc 3.600% 15/03/2051	169	0.00
USD	74,000	Eaton Vance Corp 3.500% 06/04/2027	73	0.00	USD	320,000	Elevance Health Inc 3.650% 01/12/2027	317	0.01
USD	180,000	eBay Inc 2.600% 10/05/2031	164	0.00	USD	140,000	Elevance Health Inc 3.700% 15/09/2049	104	0.00
USD	135,000	eBay Inc 2.700% 11/03/2030	126	0.00	USD	220,000	Elevance Health Inc 4.000% 15/09/2028	219	0.01
USD	180,000	eBay Inc 3.600% 05/06/2027	179	0.00	USD	125,000	Elevance Health Inc 4.100% 15/05/2032	121	0.00
USD	200,000	eBay Inc 3.650% 10/05/2051	150	0.00	USD	200,000	Elevance Health Inc 4.101% 01/03/2028	200	0.01
USD	170,000	eBay Inc 4.000% 15/07/2042	142	0.00	USD	285,000	Elevance Health Inc 4.375% 01/12/2047	238	0.01
USD	45,000	eBay Inc 5.950% 22/11/2027	47	0.00	USD	175,000	Elevance Health Inc 4.550% 01/03/2048	150	0.00
USD	95,000	eBay Inc 6.300% 22/11/2032	104	0.00	USD	145,000	Elevance Health Inc 4.550% 15/05/2052	122	0.00
USD	110,000	Ecolab Inc 1.300% 30/01/2031	95	0.00	USD	110,000	Elevance Health Inc 4.600% 15/09/2032	110	0.00
USD	100,000	Ecolab Inc 1.650% 01/02/2027	97	0.00	USD	145,000	Elevance Health Inc 4.625% 15/05/2042	131	0.00
USD	145,000	Ecolab Inc 2.125% 01/02/2032	127	0.00	USD	150,000	Elevance Health Inc 4.650% 15/01/2043	135	0.00
USD	125,000	Ecolab Inc 2.125% 15/08/2050	70	0.00	USD	115,000	Elevance Health Inc 4.650% 15/08/2044	102	0.00
USD	125,000	Ecolab Inc 2.700% 01/11/2026	123	0.00	USD	115,000	Elevance Health Inc 4.750% 15/02/2030	117	0.00
USD	205,000	Ecolab Inc 2.700% 15/12/2051	130	0.00	USD	155,000	Elevance Health Inc 4.750% 15/02/2033	156	0.00
USD	125,000	Ecolab Inc 2.750% 18/08/2055	77	0.00	USD	160,000	Elevance Health Inc 4.950% 01/11/2031	163	0.00
USD	140,000	Ecolab Inc 3.250% 01/12/2027	138	0.00	USD	140,000	Elevance Health Inc 5.000% 15/01/2036	139	0.00
USD	65,000	Ecolab Inc 3.950% 01/12/2047	53	0.00	USD	135,000	Elevance Health Inc 5.100% 15/01/2044	128	0.00
USD	94,000	Ecolab Inc 4.800% 24/03/2030	96	0.00	USD	195,000	Elevance Health Inc 5.125% 15/02/2053	178	0.00
USD	90,000	Ecolab Inc 5.000% 01/09/2035	92	0.00	USD	125,000	Elevance Health Inc 5.150% 15/06/2029	129	0.00
USD	120,000	Ecolab Inc 5.250% 15/01/2028	123	0.00	USD	175,000	Elevance Health Inc 5.200% 15/02/2035	178	0.00
USD	40,000	Ecolab Inc 5.500% 08/12/2041	41	0.00	USD	150,000	Elevance Health Inc 5.375% 15/06/2034	155	0.00
USD	145,000	Edison International 4.125% 15/03/2028	142	0.00	USD	135,000	Elevance Health Inc 5.500% 15/10/2032	142	0.00
USD	130,000	Edison International 5.250% 15/11/2028	131	0.00	USD	175,000	Elevance Health Inc 5.650% 15/06/2054	172	0.00
USD	85,000	Edison International 5.250% 15/03/2032	84	0.00	USD	225,000	Elevance Health Inc 5.700% 15/02/2055	222	0.01
USD	115,000	Edison International 5.450% 15/06/2029	116	0.00	USD	150,000	Elevance Health Inc 5.700% 15/09/2055	149	0.00
					USD	30,000	Elevance Health Inc 5.850% 15/01/2036	32	0.00
					USD	150,000	Elevance Health Inc 5.850% 01/11/2064	149	0.00
					USD	115,000	Elevance Health Inc 5.950% 15/12/2034	123	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	135,000	Elevance Health Inc 6.100% 15/10/2052	141	0.00	USD	110,000	Emerson Electric Co 2.750% 15/10/2050	72	0.00
USD	135,000	Elevance Health Inc 6.375% 15/06/2037	148	0.00	USD	185,000	Emerson Electric Co 2.800% 21/12/2051	120	0.00
USD	320,000	Eli Lilly & Co 2.250% 15/05/2050	187	0.01	USD	50,000	Emerson Electric Co 5.000% 15/03/2035	51	0.00
USD	190,000	Eli Lilly & Co 2.500% 15/09/2060	107	0.00	USD	105,000	Emerson Electric Co 5.250% 15/11/2039	107	0.00
USD	128,000	Eli Lilly & Co 3.100% 15/05/2027	127	0.00	USD	125,000	Emory University 2.969% 01/09/2050	85	0.00
USD	188,000	Eli Lilly & Co 3.375% 15/03/2029	185	0.00	USD	115,000	Enact Holdings Inc 6.250% 28/05/2029	120	0.00
USD	100,000	Eli Lilly & Co 3.700% 01/03/2045	81	0.00	USD	115,000	Enbridge Energy Partners LP 5.500% 15/09/2040	115	0.00
USD	40,000	Eli Lilly & Co 3.950% 15/05/2047	33	0.00	USD	120,000	Enbridge Energy Partners LP 7.375% 15/10/2045	142	0.00
USD	190,000	Eli Lilly & Co 3.950% 15/03/2049	155	0.00	USD	75,000	Enbridge Energy Partners LP 7.500% 15/04/2038	88	0.00
USD	245,000	Eli Lilly & Co 4.000% 15/10/2028	246	0.01	USD	322,000	Energy Transfer LP 3.750% 15/05/2030	313	0.01
USD	165,000	Eli Lilly & Co 4.150% 14/08/2027	166	0.00	USD	80,000	Energy Transfer LP 4.000% 01/10/2027	80	0.00
USD	105,000	Eli Lilly & Co 4.150% 15/03/2059	85	0.00	USD	145,000	Energy Transfer LP 4.150% 15/09/2029	144	0.00
USD	205,000	Eli Lilly & Co 4.200% 14/08/2029	207	0.01	USD	95,000	Energy Transfer LP 4.200% 15/04/2027	95	0.00
USD	305,000	Eli Lilly & Co 4.250% 15/03/2031	305	0.01	USD	85,000	Energy Transfer LP 4.400% 15/03/2027	85	0.00
USD	210,000	Eli Lilly & Co 4.500% 09/02/2027	212	0.01	USD	105,000	Energy Transfer LP 4.900% 15/03/2035	102	0.00
USD	145,000	Eli Lilly & Co 4.500% 09/02/2029	147	0.00	USD	120,000	Energy Transfer LP 4.950% 15/05/2028	122	0.00
USD	150,000	Eli Lilly & Co 4.550% 12/02/2028	152	0.00	USD	244,000	Energy Transfer LP 4.950% 15/06/2028	248	0.01
USD	185,000	Eli Lilly & Co 4.550% 15/10/2032	187	0.01	USD	93,000	Energy Transfer LP 4.950% 15/01/2043	83	0.00
USD	245,000	Eli Lilly & Co 4.600% 14/08/2034	246	0.01	USD	75,000	Energy Transfer LP 5.000% 15/05/2044	66	0.00
USD	300,000	Eli Lilly & Co 4.700% 27/02/2033	307	0.01	USD	350,000	Energy Transfer LP 5.000% 15/05/2050	297	0.01
USD	280,000	Eli Lilly & Co 4.700% 09/02/2034	283	0.01	USD	115,000	Energy Transfer LP 5.150% 01/02/2043	104	0.00
USD	190,000	Eli Lilly & Co 4.750% 12/02/2030	195	0.01	USD	225,000	Energy Transfer LP 5.150% 15/03/2045	200	0.01
USD	210,000	Eli Lilly & Co 4.875% 27/02/2053	196	0.01	USD	110,000	Energy Transfer LP 5.200% 01/04/2030	113	0.00
USD	150,000	Eli Lilly & Co 4.900% 12/02/2032	155	0.00	USD	150,000	Energy Transfer LP 5.250% 15/04/2029	154	0.00
USD	275,000	Eli Lilly & Co 4.900% 15/10/2035	280	0.01	USD	115,000	Energy Transfer LP 5.250% 01/07/2029	118	0.00
USD	190,000	Eli Lilly & Co 4.950% 27/02/2063	175	0.00	USD	150,000	Energy Transfer LP 5.300% 01/04/2044	136	0.00
USD	280,000	Eli Lilly & Co 5.000% 09/02/2054	265	0.01	USD	165,000	Energy Transfer LP 5.300% 15/04/2047	148	0.00
USD	225,000	Eli Lilly & Co 5.050% 14/08/2054	214	0.01	USD	145,000	Energy Transfer LP 5.350% 15/05/2045	132	0.00
USD	250,000	Eli Lilly & Co 5.100% 12/02/2035	259	0.01	USD	270,000	Energy Transfer LP 5.400% 01/10/2047	244	0.01
USD	285,000	Eli Lilly & Co 5.100% 09/02/2064	270	0.01	USD	217,000	Energy Transfer LP 5.500% 01/06/2027	220	0.01
USD	100,000	Eli Lilly & Co 5.200% 14/08/2064	96	0.00	USD	205,000	Energy Transfer LP 5.550% 15/02/2028	211	0.01
USD	25,000	Eli Lilly & Co 5.500% 15/03/2027	26	0.00	USD	235,000	Energy Transfer LP 5.550% 15/05/2034	241	0.01
USD	200,000	Eli Lilly & Co 5.500% 12/02/2055	204	0.01	USD	255,000	Energy Transfer LP 5.600% 01/09/2034	262	0.01
USD	100,000	Eli Lilly & Co 5.550% 15/03/2037	108	0.00	USD	250,000	Energy Transfer LP 5.700% 01/04/2035	258	0.01
USD	100,000	Eli Lilly & Co 5.550% 15/10/2055	102	0.00	USD	290,000	Energy Transfer LP 5.750% 15/02/2033	304	0.01
USD	175,000	Eli Lilly & Co 5.600% 12/02/2065	180	0.00	USD	95,000	Energy Transfer LP 5.800% 15/06/2038	97	0.00
USD	125,000	Eli Lilly & Co 5.650% 15/10/2065	129	0.00	USD	110,000	Energy Transfer LP 5.950% 01/10/2043	108	0.00
USD	105,000	Emera US Finance LP 2.639% 15/06/2031	94	0.00	USD	350,000	Energy Transfer LP 5.950% 15/05/2054	338	0.01
USD	245,000	Emera US Finance LP 4.750% 15/06/2046	213	0.01	USD	155,000	Energy Transfer LP 6.000% 15/06/2048	151	0.00
USD	180,000	Emerson Electric Co 1.800% 15/10/2027	173	0.00	USD	230,000	Energy Transfer LP 6.050% 01/12/2026	234	0.01
USD	110,000	Emerson Electric Co 1.950% 15/10/2030	99	0.00	USD	105,000	Energy Transfer LP 6.050% 01/06/2041	106	0.00
USD	210,000	Emerson Electric Co 2.000% 21/12/2028	198	0.01	USD	255,000	Energy Transfer LP 6.050% 01/09/2054	248	0.01
USD	195,000	Emerson Electric Co 2.200% 21/12/2031	173	0.00	USD	40,000	Energy Transfer LP 6.100% 01/12/2028	42	0.00
					USD	90,000	Energy Transfer LP 6.100% 15/02/2042	91	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	185,000	Energy Transfer LP 6.125% 15/12/2045	185	0.00	USD	105,000	Entergy Mississippi LLC 5.800% 15/04/2055	108	0.00
USD	215,000	Energy Transfer LP 6.200% 01/04/2055	214	0.01	USD	70,000	Entergy Mississippi LLC 5.850% 01/06/2054	72	0.00
USD	339,000	Energy Transfer LP 6.250% 15/04/2049	338	0.01	USD	110,000	Entergy Texas Inc 1.750% 15/03/2031	97	0.00
USD	205,000	Energy Transfer LP 6.400% 01/12/2030	222	0.01	USD	105,000	Entergy Texas Inc 3.550% 30/09/2049	77	0.00
USD	175,000	Energy Transfer LP 6.500% 01/02/2042	184	0.00	USD	60,000	Entergy Texas Inc 4.000% 30/03/2029	60	0.00
USD	190,000	Energy Transfer LP 6.550% 01/12/2033	208	0.01	USD	45,000	Entergy Texas Inc 4.500% 30/03/2039	42	0.00
USD	65,000	Energy Transfer LP 6.625% 15/10/2036	71	0.00	USD	110,000	Entergy Texas Inc 5.000% 15/09/2052	100	0.00
USD	105,000	Energy Transfer LP 7.500% 01/07/2038	122	0.00	USD	110,000	Entergy Texas Inc 5.250% 15/04/2035	113	0.00
USD	30,000	Eni USA Inc 7.300% 15/11/2027	32	0.00	USD	110,000	Entergy Texas Inc 5.550% 15/09/2054	109	0.00
USD	100,000	Enstar Finance LLC 5.500% 15/01/2042	99	0.00	USD	55,000	Entergy Texas Inc 5.800% 01/09/2053	56	0.00
USD	105,000	Entergy Arkansas LLC 2.650% 15/06/2051	64	0.00	USD	255,000	Enterprise Products Operating LLC 2.800% 31/01/2030	241	0.01
USD	95,000	Entergy Arkansas LLC 3.350% 15/06/2052	66	0.00	USD	250,000	Enterprise Products Operating LLC 3.125% 31/07/2029	242	0.01
USD	40,000	Entergy Arkansas LLC 4.000% 01/06/2028	40	0.00	USD	193,000	Enterprise Products Operating LLC 3.200% 15/02/2052	131	0.00
USD	90,000	Entergy Arkansas LLC 4.200% 01/04/2049	74	0.00	USD	220,000	Enterprise Products Operating LLC 3.300% 15/02/2053	151	0.00
USD	70,000	Entergy Arkansas LLC 5.150% 15/01/2033	72	0.00	USD	215,000	Enterprise Products Operating LLC 3.700% 31/01/2051	161	0.00
USD	80,000	Entergy Arkansas LLC 5.300% 15/09/2033	83	0.00	USD	207,000	Enterprise Products Operating LLC 3.950% 15/02/2027	207	0.01
USD	130,000	Entergy Arkansas LLC 5.450% 01/06/2034	136	0.00	USD	178,000	Enterprise Products Operating LLC 3.950% 31/01/2060	133	0.00
USD	95,000	Entergy Arkansas LLC 5.750% 01/06/2054	98	0.00	USD	195,000	Enterprise Products Operating LLC 4.150% 16/10/2028	196	0.01
USD	120,000	Entergy Corp 1.900% 15/06/2028	113	0.00	USD	265,000	Enterprise Products Operating LLC 4.200% 31/01/2050	217	0.01
USD	35,000	Entergy Corp 2.400% 15/06/2031	31	0.00	USD	265,000	Enterprise Products Operating LLC 4.250% 15/02/2048	221	0.01
USD	150,000	Entergy Corp 2.800% 15/06/2030	140	0.00	USD	150,000	Enterprise Products Operating LLC 4.300% 20/06/2028	151	0.00
USD	75,000	Entergy Corp 3.750% 15/06/2050	55	0.00	USD	200,000	Enterprise Products Operating LLC 4.450% 15/02/2043	178	0.00
USD	125,000	Entergy Corp 7.125% 01/12/2054	131	0.00	USD	105,000	Enterprise Products Operating LLC 4.600% 11/01/2027	106	0.00
USD	124,000	Entergy Louisiana LLC 1.600% 15/12/2030	109	0.00	USD	300,000	Enterprise Products Operating LLC 4.600% 15/01/2031	304	0.01
USD	80,000	Entergy Louisiana LLC 2.350% 15/06/2032	70	0.00	USD	225,000	Enterprise Products Operating LLC 4.800% 01/02/2049	202	0.01
USD	130,000	Entergy Louisiana LLC 2.900% 15/03/2051	84	0.00	USD	175,000	Enterprise Products Operating LLC 4.850% 31/01/2034	177	0.00
USD	115,000	Entergy Louisiana LLC 3.050% 01/06/2031	108	0.00	USD	154,000	Enterprise Products Operating LLC 4.850% 15/08/2042	144	0.00
USD	40,000	Entergy Louisiana LLC 3.100% 15/06/2041	31	0.00	USD	265,000	Enterprise Products Operating LLC 4.850% 15/03/2044	246	0.01
USD	135,000	Entergy Louisiana LLC 3.120% 01/09/2027	133	0.00	USD	240,000	Enterprise Products Operating LLC 4.900% 15/05/2046	221	0.01
USD	85,000	Entergy Louisiana LLC 3.250% 01/04/2028	84	0.00	USD	210,000	Enterprise Products Operating LLC 4.950% 15/02/2035	212	0.01
USD	165,000	Entergy Louisiana LLC 4.000% 15/03/2033	159	0.00					
USD	205,000	Entergy Louisiana LLC 4.200% 01/09/2048	169	0.00					
USD	100,000	Entergy Louisiana LLC 4.200% 01/04/2050	82	0.00					
USD	15,000	Entergy Louisiana LLC 4.750% 15/09/2052	13	0.00					
USD	190,000	Entergy Louisiana LLC 4.950% 15/01/2045	177	0.00					
USD	160,000	Entergy Louisiana LLC 5.150% 15/09/2034	164	0.00					
USD	105,000	Entergy Louisiana LLC 5.350% 15/03/2034	109	0.00					
USD	135,000	Entergy Louisiana LLC 5.700% 15/03/2054	137	0.00					
USD	90,000	Entergy Louisiana LLC 5.800% 15/03/2055	93	0.00					
USD	80,000	Entergy Mississippi LLC 2.850% 01/06/2028	78	0.00					
USD	65,000	Entergy Mississippi LLC 3.500% 01/06/2051	47	0.00					
USD	120,000	Entergy Mississippi LLC 3.850% 01/06/2049	93	0.00					
USD	55,000	Entergy Mississippi LLC 5.000% 01/09/2033	56	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	93,000	Enterprise Products Operating LLC 4.950% 15/10/2054	84	0.00	USD	130,000	EQT Corp 7.000% 01/02/2030	141	0.00
USD	234,000	Enterprise Products Operating LLC 5.100% 15/02/2045	223	0.01	USD	10,000	EQT Corp 7.500% 01/06/2027	10	0.00
USD	300,000	Enterprise Products Operating LLC 5.200% 15/01/2036	306	0.01	USD	40,000	EQT Corp 7.500% 01/06/2030	44	0.00
USD	155,000	Enterprise Products Operating LLC 5.250% 16/08/2077	155	0.00	USD	210,000	Equifax Inc 2.350% 15/09/2031	186	0.01
USD	175,000	Enterprise Products Operating LLC 5.350% 31/01/2033	183	0.00	USD	130,000	Equifax Inc 3.100% 15/05/2030	123	0.00
USD	100,000	Enterprise Products Operating LLC 5.375% 15/02/2078	100	0.00	USD	120,000	Equifax Inc 4.800% 15/09/2029	122	0.00
USD	260,000	Enterprise Products Operating LLC 5.550% 16/02/2055	258	0.01	USD	160,000	Equifax Inc 5.100% 15/12/2027	163	0.00
USD	50,000	Enterprise Products Operating LLC 5.700% 15/02/2042	52	0.00	USD	145,000	Equifax Inc 5.100% 01/06/2028	148	0.00
USD	125,000	Enterprise Products Operating LLC 5.950% 01/02/2041	133	0.00	USD	135,000	Equinix Europe 2 Financing Corp LLC 5.500% 15/06/2034	140	0.00
USD	130,000	Enterprise Products Operating LLC 6.125% 15/10/2039	142	0.00	USD	40,000	Equinix Inc 1.550% 15/03/2028	38	0.00
USD	100,000	Enterprise Products Operating LLC 6.450% 01/09/2040	112	0.00	USD	140,000	Equinix Inc 1.800% 15/07/2027	135	0.00
USD	85,000	Enterprise Products Operating LLC 6.650% 15/10/2034	96	0.00	USD	200,000	Equinix Inc 2.000% 15/05/2028	190	0.01
USD	105,000	Enterprise Products Operating LLC 6.875% 01/03/2033	119	0.00	USD	165,000	Equinix Inc 2.150% 15/07/2030	149	0.00
USD	75,000	Enterprise Products Operating LLC 7.550% 15/04/2038	91	0.00	USD	185,000	Equinix Inc 2.500% 15/05/2031	167	0.00
USD	115,000	EOG Resources Inc 3.900% 01/04/2035	107	0.00	USD	190,000	Equinix Inc 2.900% 18/11/2026	188	0.01
USD	159,000	EOG Resources Inc 4.375% 15/04/2030	160	0.00	USD	115,000	Equinix Inc 2.950% 15/09/2051	74	0.00
USD	175,000	EOG Resources Inc 4.400% 15/07/2028	177	0.00	USD	110,000	Equinix Inc 3.000% 15/07/2050	72	0.00
USD	175,000	EOG Resources Inc 4.950% 15/04/2050	160	0.00	USD	175,000	Equinix Inc 3.200% 18/11/2029	168	0.00
USD	210,000	EOG Resources Inc 5.000% 15/07/2032	215	0.01	USD	60,000	Equinix Inc 3.400% 15/02/2052	42	0.00
USD	260,000	EOG Resources Inc 5.350% 15/01/2036	267	0.01	USD	275,000	Equinix Inc 3.900% 15/04/2032	264	0.01
USD	165,000	EOG Resources Inc 5.650% 01/12/2054	165	0.00	USD	193,000	Equitable Holdings Inc 4.350% 20/04/2028	193	0.01
USD	125,000	EOG Resources Inc 5.950% 15/07/2055	130	0.00	USD	205,000	Equitable Holdings Inc 5.000% 20/04/2048	188	0.01
USD	50,000	EPR Properties 3.600% 15/11/2031	46	0.00	USD	115,000	Equitable Holdings Inc 5.594% 11/01/2033	121	0.00
USD	75,000	EPR Properties 3.750% 15/08/2029	72	0.00	USD	100,000	Equitable Holdings Inc 6.700% 28/03/2055	105	0.00
USD	50,000	EPR Properties 4.500% 01/06/2027	50	0.00	USD	70,000	ERP Operating LP 1.850% 01/08/2031	61	0.00
USD	100,000	EPR Properties 4.750% 15/12/2026	100	0.00	USD	160,000	ERP Operating LP 2.500% 15/02/2030	150	0.00
USD	75,000	EPR Properties 4.950% 15/04/2028	76	0.00	USD	75,000	ERP Operating LP 2.850% 01/11/2026	74	0.00
USD	200,000	EQT Corp 3.900% 01/10/2027	199	0.01	USD	110,000	ERP Operating LP 3.000% 01/07/2029	106	0.00
USD	225,000	EQT Corp 4.750% 15/01/2031	225	0.01	USD	110,000	ERP Operating LP 3.250% 01/08/2027	109	0.00
USD	80,000	EQT Corp 5.000% 15/01/2029	81	0.00	USD	90,000	ERP Operating LP 3.500% 01/03/2028	89	0.00
USD	40,000	EQT Corp 5.700% 01/04/2028	41	0.00	USD	55,000	ERP Operating LP 4.000% 01/08/2047	45	0.00
USD	165,000	EQT Corp 5.750% 01/02/2034	173	0.00	USD	114,000	ERP Operating LP 4.150% 01/12/2028	114	0.00
USD	10,000	EQT Corp 6.375% 01/04/2029	10	0.00	USD	95,000	ERP Operating LP 4.500% 01/07/2044	85	0.00
					USD	95,000	ERP Operating LP 4.500% 01/06/2045	85	0.00
					USD	75,000	ERP Operating LP 4.650% 15/09/2034	74	0.00
					USD	110,000	ERP Operating LP 4.950% 15/06/2032	113	0.00
					USD	75,000	Essential Properties LP 2.950% 15/07/2031	68	0.00
					USD	50,000	Essential Properties LP 5.400% 01/12/2035	50	0.00
					USD	100,000	Essential Utilities Inc 2.400% 01/05/2031	90	0.00
					USD	10,000	Essential Utilities Inc 2.704% 15/04/2030	9	0.00
					USD	70,000	Essential Utilities Inc 3.351% 15/04/2050	48	0.00
					USD	45,000	Essential Utilities Inc 3.566% 01/05/2029	44	0.00
					USD	155,000	Essential Utilities Inc 4.276% 01/05/2049	126	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	75,000	Essential Utilities Inc 4.800% 15/08/2027	76	0.00	USD	55,000	Evergy Kansas Central Inc 5.900% 15/11/2033	59	0.00
USD	50,000	Essential Utilities Inc 5.250% 15/08/2035	51	0.00	USD	80,000	Evergy Metro Inc 2.250% 01/06/2030	74	0.00
USD	125,000	Essential Utilities Inc 5.300% 01/05/2052	118	0.00	USD	60,000	Evergy Metro Inc 4.125% 01/04/2049	49	0.00
USD	55,000	Essential Utilities Inc 5.375% 15/01/2034	57	0.00	USD	86,000	Evergy Metro Inc 4.200% 15/06/2047	72	0.00
USD	25,000	Essex Portfolio LP 1.650% 15/01/2031	22	0.00	USD	90,000	Evergy Metro Inc 4.200% 15/03/2048	75	0.00
USD	55,000	Essex Portfolio LP 1.700% 01/03/2028	52	0.00	USD	80,000	Evergy Metro Inc 4.950% 15/04/2033	82	0.00
USD	100,000	Essex Portfolio LP 2.550% 15/06/2031	90	0.00	USD	50,000	Evergy Metro Inc 5.125% 15/08/2035	51	0.00
USD	170,000	Essex Portfolio LP 2.650% 15/03/2032	152	0.00	USD	92,000	Evergy Metro Inc 5.300% 01/10/2041	91	0.00
USD	65,000	Essex Portfolio LP 2.650% 01/09/2050	40	0.00	USD	80,000	Evergy Metro Inc 5.400% 01/04/2034	83	0.00
USD	160,000	Essex Portfolio LP 3.000% 15/01/2030	152	0.00	USD	118,000	Eversource Energy 1.650% 15/08/2030	104	0.00
USD	20,000	Essex Portfolio LP 3.625% 01/05/2027	20	0.00	USD	10,000	Eversource Energy 2.550% 15/03/2031	9	0.00
USD	65,000	Essex Portfolio LP 4.000% 01/03/2029	64	0.00	USD	90,000	Eversource Energy 2.900% 01/03/2027	88	0.00
USD	50,000	Essex Portfolio LP 4.500% 15/03/2048	43	0.00	USD	45,000	Eversource Energy 3.300% 15/01/2028	44	0.00
USD	65,000	Essex Portfolio LP 5.375% 01/04/2035	67	0.00	USD	125,000	Eversource Energy 3.375% 01/03/2032	116	0.00
USD	70,000	Essex Portfolio LP 5.500% 01/04/2034	73	0.00	USD	130,000	Eversource Energy 3.450% 15/01/2050	94	0.00
USD	200,000	Estee Lauder Cos Inc 1.950% 15/03/2031	177	0.00	USD	110,000	Eversource Energy 4.250% 01/04/2029	110	0.00
USD	190,000	Estee Lauder Cos Inc 2.375% 01/12/2029	177	0.00	USD	70,000	Eversource Energy 4.450% 15/12/2030	70	0.00
USD	90,000	Estee Lauder Cos Inc 2.600% 15/04/2030	84	0.00	USD	97,000	Eversource Energy 4.600% 01/07/2027	98	0.00
USD	125,000	Estee Lauder Cos Inc 3.125% 01/12/2049	83	0.00	USD	65,000	Eversource Energy 5.000% 01/01/2027	66	0.00
USD	139,000	Estee Lauder Cos Inc 3.150% 15/03/2027	137	0.00	USD	140,000	Eversource Energy 5.125% 15/05/2033	142	0.00
USD	115,000	Estee Lauder Cos Inc 4.150% 15/03/2047	93	0.00	USD	285,000	Eversource Energy 5.450% 01/03/2028	292	0.01
USD	25,000	Estee Lauder Cos Inc 4.375% 15/05/2028	25	0.00	USD	30,000	Eversource Energy 5.500% 01/01/2034	31	0.00
USD	90,000	Estee Lauder Cos Inc 4.375% 15/06/2045	76	0.00	USD	170,000	Eversource Energy 5.850% 15/04/2031	180	0.00
USD	155,000	Estee Lauder Cos Inc 4.650% 15/05/2033	155	0.00	USD	120,000	Eversource Energy 5.950% 01/02/2029	126	0.00
USD	125,000	Estee Lauder Cos Inc 5.000% 14/02/2034	127	0.00	USD	110,000	Eversource Energy 5.950% 15/07/2034	117	0.00
USD	130,000	Estee Lauder Cos Inc 5.150% 15/05/2053	124	0.00	USD	60,000	Exelon Corp 2.750% 15/03/2027	59	0.00
USD	100,000	Estee Lauder Cos Inc 6.000% 15/05/2037	109	0.00	USD	120,000	Exelon Corp 3.350% 15/03/2032	112	0.00
USD	165,000	Everest Reinsurance Holdings Inc 3.125% 15/10/2052^	106	0.00	USD	240,000	Exelon Corp 4.050% 15/04/2030	238	0.01
USD	210,000	Everest Reinsurance Holdings Inc 3.500% 15/10/2050^	149	0.00	USD	135,000	Exelon Corp 4.100% 15/03/2052	106	0.00
USD	70,000	Everest Reinsurance Holdings Inc 4.868% 01/06/2044	64	0.00	USD	140,000	Exelon Corp 4.450% 15/04/2046	120	0.00
USD	95,000	Evergy Inc 2.900% 15/09/2029	90	0.00	USD	80,000	Exelon Corp 4.700% 15/04/2050	70	0.00
USD	55,000	Evergy Inc 6.650% 01/06/2055	57	0.00	USD	60,000	Exelon Corp 4.950% 15/06/2035	59	0.00
USD	50,000	Evergy Kansas Central Inc 3.100% 01/04/2027	49	0.00	USD	130,000	Exelon Corp 5.100% 15/06/2045	122	0.00
USD	105,000	Evergy Kansas Central Inc 3.250% 01/09/2049	73	0.00	USD	100,000	Exelon Corp 5.125% 15/03/2031	103	0.00
USD	115,000	Evergy Kansas Central Inc 3.450% 15/04/2050	83	0.00	USD	90,000	Exelon Corp 5.150% 15/03/2028	92	0.00
USD	105,000	Evergy Kansas Central Inc 4.100% 01/04/2043	89	0.00	USD	75,000	Exelon Corp 5.150% 15/03/2029	77	0.00
USD	60,000	Evergy Kansas Central Inc 4.125% 01/03/2042	51	0.00	USD	175,000	Exelon Corp 5.300% 15/03/2033	182	0.00
USD	55,000	Evergy Kansas Central Inc 4.250% 01/12/2045	46	0.00	USD	110,000	Exelon Corp 5.450% 15/03/2034	114	0.00
USD	60,000	Evergy Kansas Central Inc 4.700% 13/03/2028	61	0.00	USD	200,000	Exelon Corp 5.600% 15/03/2053	197	0.01
USD	50,000	Evergy Kansas Central Inc 5.250% 15/03/2035	51	0.00	USD	95,000	Exelon Corp 5.625% 15/06/2035	100	0.00
USD	105,000	Evergy Kansas Central Inc 5.700% 15/03/2053	107	0.00	USD	90,000	Exelon Corp 5.875% 15/03/2055	92	0.00
					USD	160,000	Exelon Corp 6.500% 15/03/2055^	168	0.00
					USD	245,000	Expand Energy Corp 4.750% 01/02/2032	241	0.01
					USD	180,000	Expand Energy Corp 5.375% 15/03/2030	183	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	120,000	Expand Energy Corp 5.700% 15/01/2035 [^]	124	0.00	USD	75,000	Federal Realty OP LP 4.500% 01/12/2044	66	0.00
USD	73,000	Expedia Group Inc 2.950% 15/03/2031 [^]	68	0.00	USD	110,000	Federal Realty OP LP 5.375% 01/05/2028	113	0.00
USD	235,000	Expedia Group Inc 3.250% 15/02/2030	224	0.01	USD	230,000	FedEx Corp 2.400% 15/05/2031	206	0.01
USD	240,000	Expedia Group Inc 3.800% 15/02/2028	238	0.01	USD	205,000	FedEx Corp 3.100% 05/08/2029	197	0.01
USD	90,000	Expedia Group Inc 4.625% 01/08/2027	91	0.00	USD	15,000	FedEx Corp 3.250% 15/05/2041	11	0.00
USD	200,000	Expedia Group Inc 5.400% 15/02/2035	205	0.01	USD	120,000	FedEx Corp 3.875% 01/08/2042	93	0.00
USD	60,000	Extra Space Storage LP 2.200% 15/10/2030	54	0.00	USD	125,000	FedEx Corp 3.900% 01/02/2035	114	0.00
USD	105,000	Extra Space Storage LP 2.350% 15/03/2032	91	0.00	USD	35,000	FedEx Corp 4.050% 15/02/2048	27	0.00
USD	100,000	Extra Space Storage LP 2.400% 15/10/2031	88	0.00	USD	25,000	FedEx Corp 4.100% 15/04/2043	20	0.00
USD	280,000	Extra Space Storage LP 2.550% 01/06/2031	252	0.01	USD	280,000	FedEx Corp 4.250% 15/05/2030 [^]	280	0.01
USD	216,000	Extra Space Storage LP 3.875% 15/12/2027	214	0.01	USD	65,000	FedEx Corp 4.400% 15/01/2047	53	0.00
USD	35,000	Extra Space Storage LP 3.900% 01/04/2029	34	0.00	USD	95,000	FedEx Corp 4.550% 01/04/2046	80	0.00
USD	5,000	Extra Space Storage LP 4.000% 15/06/2029	5	0.00	USD	220,000	FedEx Corp 4.750% 15/11/2045	189	0.01
USD	40,000	Extra Space Storage LP 4.950% 15/01/2033	40	0.00	USD	150,000	FedEx Corp 4.750% 15/11/2045	130	0.00
USD	100,000	Extra Space Storage LP 5.350% 15/01/2035	102	0.00	USD	45,000	FedEx Corp 4.900% 15/01/2034	45	0.00
USD	90,000	Extra Space Storage LP 5.400% 01/02/2034	93	0.00	USD	60,000	FedEx Corp 4.950% 17/10/2048	53	0.00
USD	100,000	Extra Space Storage LP 5.400% 15/06/2035	102	0.00	USD	10,000	FedEx Corp 5.100% 15/01/2044	9	0.00
USD	180,000	Extra Space Storage LP 5.500% 01/07/2030	187	0.01	USD	105,000	FedEx Corp 5.250% 15/05/2050	96	0.00
USD	70,000	Extra Space Storage LP 5.700% 01/04/2028	72	0.00	USD	120,000	FedEx Corp 5.250% 15/05/2050 [^]	110	0.00
USD	100,000	Extra Space Storage LP 5.900% 15/01/2031	106	0.00	USD	20,000	Ferguson Enterprises Inc 4.350% 15/03/2031	20	0.00
USD	217,000	Exxon Mobil Corp 2.440% 16/08/2029	207	0.01	USD	165,000	Fidelity National Financial Inc 2.450% 15/03/2031	146	0.00
USD	360,000	Exxon Mobil Corp 2.610% 15/10/2030	336	0.01	USD	105,000	Fidelity National Financial Inc 3.200% 17/09/2051	68	0.00
USD	145,000	Exxon Mobil Corp 2.995% 16/08/2039	117	0.00	USD	130,000	Fidelity National Financial Inc 3.400% 15/06/2030	124	0.00
USD	355,000	Exxon Mobil Corp 3.095% 16/08/2049 [^]	248	0.01	USD	135,000	Fidelity National Financial Inc 4.500% 15/08/2028	136	0.00
USD	350,000	Exxon Mobil Corp 3.294% 19/03/2027 [^]	348	0.01	USD	205,000	Fidelity National Information Services Inc 1.650% 01/03/2028	193	0.01
USD	540,000	Exxon Mobil Corp 3.452% 15/04/2051	397	0.01	USD	155,000	Fidelity National Information Services Inc 3.100% 01/03/2041	116	0.00
USD	320,000	Exxon Mobil Corp 3.482% 19/03/2030	313	0.01	USD	85,000	Fidelity National Information Services Inc 3.750% 21/05/2029	83	0.00
USD	200,000	Exxon Mobil Corp 3.567% 06/03/2045	160	0.00	USD	70,000	Fidelity National Information Services Inc 4.500% 15/08/2046	59	0.00
USD	415,000	Exxon Mobil Corp 4.114% 01/03/2046	354	0.01	USD	135,000	Fidelity National Information Services Inc 5.100% 15/07/2032	138	0.00
USD	390,000	Exxon Mobil Corp 4.227% 19/03/2040	359	0.01	USD	145,000	Fifth Third Bancorp 1.707% 01/11/2027	141	0.00
USD	490,000	Exxon Mobil Corp 4.327% 19/03/2050	421	0.01	USD	7,000	Fifth Third Bancorp 2.550% 05/05/2027	7	0.00
USD	65,000	F&G Annuities & Life Inc 6.250% 04/10/2034	66	0.00	USD	173,000	Fifth Third Bancorp 3.950% 14/03/2028	172	0.00
USD	100,000	F&G Annuities & Life Inc 6.500% 04/06/2029	104	0.00	USD	10,000	Fifth Third Bancorp 4.055% 25/04/2028	10	0.00
USD	135,000	F&G Annuities & Life Inc 7.400% 13/01/2028	142	0.00	USD	115,000	Fifth Third Bancorp 4.337% 25/04/2033	112	0.00
USD	155,000	FactSet Research Systems Inc 2.900% 01/03/2027	152	0.00	USD	170,000	Fifth Third Bancorp 4.772% 28/07/2030	172	0.00
USD	110,000	FactSet Research Systems Inc 3.450% 01/03/2032	102	0.00	USD	390,000	Fifth Third Bancorp 4.895% 06/09/2030	395	0.01
USD	1,749,902	Fannie Mae Pool 6.500% 01/11/2054	1,813	0.03	USD	140,000	Fifth Third Bancorp 5.631% 29/01/2032	146	0.00
USD	91,580	Federal Express Corp 2020-1 Pass Through Trusts 1.875% 20/02/2034	80	0.00	USD	130,000	Fifth Third Bancorp 6.339% 27/07/2029	137	0.00
USD	52,000	Federal Realty OP LP 3.200% 15/06/2029	50	0.00	USD	210,000	Fifth Third Bancorp 6.361% 27/10/2028	218	0.01
USD	90,000	Federal Realty OP LP 3.250% 15/07/2027	89	0.00	USD	150,000	Fifth Third Bancorp 8.250% 01/03/2038	185	0.00
USD	144,000	Federal Realty OP LP 3.500% 01/06/2030	139	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	250,000	Fifth Third Bank NA 2.250% 01/02/2027	244	0.01
USD	250,000	Fifth Third Bank NA 4.967% 28/01/2028	252	0.01
USD	105,000	First American Financial Corp 2.400% 15/08/2031	91	0.00
USD	95,000	First American Financial Corp 4.000% 15/05/2030	92	0.00
USD	85,000	First American Financial Corp 5.450% 30/09/2034	85	0.00
USD	20,000	First Citizens BancShares Inc 5.231% 12/03/2031	20	0.00
USD	140,000	First Citizens BancShares Inc 6.254% 12/03/2040	142	0.00
USD	50,000	First Industrial LP 5.250% 15/01/2031	51	0.00
USD	100,000	First-Citizens Bank & Trust Co 6.125% 09/03/2028	104	0.00
USD	100,000	FirstEnergy Corp 2.250% 01/09/2030	90	0.00
USD	80,000	FirstEnergy Corp 2.650% 01/03/2030	74	0.00
USD	210,000	FirstEnergy Corp 3.400% 01/03/2050	147	0.00
USD	15,000	FirstEnergy Corp 3.900% 15/07/2027	15	0.00
USD	180,000	FirstEnergy Corp 4.850% 15/07/2047	160	0.00
USD	50,000	FirstEnergy Transmission LLC 4.550% 15/01/2030	50	0.00
USD	50,000	FirstEnergy Transmission LLC 4.750% 15/01/2033	50	0.00
USD	55,000	FirstEnergy Transmission LLC 5.000% 15/01/2035	55	0.00
USD	250,000	Fiserv Inc 2.250% 01/06/2027	242	0.01
USD	215,000	Fiserv Inc 2.650% 01/06/2030	197	0.01
USD	480,000	Fiserv Inc 3.500% 01/07/2029	462	0.01
USD	180,000	Fiserv Inc 4.200% 01/10/2028	178	0.00
USD	337,000	Fiserv Inc 4.400% 01/07/2049	270	0.01
USD	80,000	Fiserv Inc 4.550% 15/02/2031	79	0.00
USD	190,000	Fiserv Inc 4.750% 15/03/2030	190	0.01
USD	155,000	Fiserv Inc 5.150% 15/03/2027	156	0.00
USD	195,000	Fiserv Inc 5.150% 12/08/2034^	194	0.01
USD	135,000	Fiserv Inc 5.250% 11/08/2035	135	0.00
USD	125,000	Fiserv Inc 5.350% 15/03/2031	128	0.00
USD	160,000	Fiserv Inc 5.375% 21/08/2028	163	0.00
USD	205,000	Fiserv Inc 5.450% 02/03/2028	209	0.01
USD	135,000	Fiserv Inc 5.450% 15/03/2034	137	0.00
USD	160,000	Fiserv Inc 5.600% 02/03/2033	165	0.00
USD	225,000	Fiserv Inc 5.625% 21/08/2033	232	0.01
USD	215,000	Florida Power & Light Co 2.450% 03/02/2032	194	0.01
USD	250,000	Florida Power & Light Co 2.875% 04/12/2051	163	0.00
USD	180,000	Florida Power & Light Co 3.150% 01/10/2049	126	0.00
USD	110,000	Florida Power & Light Co 3.300% 30/05/2027	109	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	195,000	Florida Power & Light Co 3.700% 01/12/2047	153	0.00
USD	105,000	Florida Power & Light Co 3.800% 15/12/2042	87	0.00
USD	210,000	Florida Power & Light Co 3.950% 01/03/2048	171	0.00
USD	120,000	Florida Power & Light Co 3.990% 01/03/2049	98	0.00
USD	85,000	Florida Power & Light Co 4.050% 01/06/2042	74	0.00
USD	90,000	Florida Power & Light Co 4.050% 01/10/2044	76	0.00
USD	135,000	Florida Power & Light Co 4.125% 01/02/2042	118	0.00
USD	121,000	Florida Power & Light Co 4.125% 01/06/2048	101	0.00
USD	140,000	Florida Power & Light Co 4.400% 15/05/2028	141	0.00
USD	150,000	Florida Power & Light Co 4.625% 15/05/2030	153	0.00
USD	190,000	Florida Power & Light Co 4.800% 15/05/2033	194	0.01
USD	113,000	Florida Power & Light Co 4.950% 01/06/2035	115	0.00
USD	230,000	Florida Power & Light Co 5.050% 01/04/2028	236	0.01
USD	135,000	Florida Power & Light Co 5.100% 01/04/2033	140	0.00
USD	140,000	Florida Power & Light Co 5.150% 15/06/2029	145	0.00
USD	70,000	Florida Power & Light Co 5.250% 01/02/2041	71	0.00
USD	225,000	Florida Power & Light Co 5.300% 15/06/2034	235	0.01
USD	150,000	Florida Power & Light Co 5.300% 01/04/2053	147	0.00
USD	130,000	Florida Power & Light Co 5.600% 15/06/2054	134	0.00
USD	50,000	Florida Power & Light Co 5.625% 01/04/2034	53	0.00
USD	85,000	Florida Power & Light Co 5.650% 01/02/2037	91	0.00
USD	20,000	Florida Power & Light Co 5.690% 01/03/2040	21	0.00
USD	160,000	Florida Power & Light Co 5.700% 15/03/2055	166	0.00
USD	55,000	Florida Power & Light Co 5.800% 15/03/2065	58	0.00
USD	110,000	Florida Power & Light Co 5.950% 01/02/2038	120	0.00
USD	70,000	Florida Power & Light Co 5.960% 01/04/2039	76	0.00
USD	150,000	Flowers Foods Inc 2.400% 15/03/2031	133	0.00
USD	30,000	Flowers Foods Inc 5.750% 15/03/2035	30	0.00
USD	30,000	Flowers Foods Inc 6.200% 15/03/2055	29	0.00
USD	80,000	Flowserve Corp 2.800% 15/01/2032	71	0.00
USD	100,000	Flowserve Corp 3.500% 01/10/2030	95	0.00
USD	100,000	FMC Corp 3.450% 01/10/2029	93	0.00
USD	90,000	FMC Corp 4.500% 01/10/2049	64	0.00
USD	100,000	FMC Corp 5.650% 18/05/2033^	96	0.00
USD	95,000	FMC Corp 6.375% 18/05/2053	85	0.00
USD	125,000	Ford Foundation 2.415% 01/06/2050	77	0.00
USD	50,000	Ford Foundation 2.815% 01/06/2070	29	0.00
USD	670,000	Ford Motor Co 3.250% 12/02/2032	584	0.01
USD	80,000	Ford Motor Co 4.346% 08/12/2026	80	0.00
USD	380,000	Ford Motor Co 4.750% 15/01/2043^	306	0.01
USD	255,000	Ford Motor Co 5.291% 08/12/2046	216	0.01
USD	460,000	Ford Motor Co 6.100% 19/08/2032	472	0.01
USD	65,000	Ford Motor Co 6.625% 01/10/2028	69	0.00
USD	90,000	Ford Motor Co 7.400% 01/11/2046	98	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	175,000	Ford Motor Co 7.450% 16/07/2031	193	0.01	USD	80,000	Franklin Resources Inc 2.950% 12/08/2051	51	0.00
USD	80,000	Ford Motor Co 9.625% 22/04/2030	93	0.00	USD	1,750,048	Freddie Mac Pool 6.500% 01/09/2055	1,830	0.03
USD	35,000	Ford Motor Credit Co LLC 2.900% 16/02/2028	33	0.00	USD	125,000	Freeport-McMoRan Inc 4.125% 01/03/2028	124	0.00
USD	50,000	Ford Motor Credit Co LLC 2.900% 10/02/2029	47	0.00	USD	145,000	Freeport-McMoRan Inc 4.250% 01/03/2030	144	0.00
USD	65,000	Ford Motor Credit Co LLC 3.625% 17/06/2031	59	0.00	USD	245,000	Freeport-McMoRan Inc 4.375% 01/08/2028	244	0.01
USD	55,000	Ford Motor Credit Co LLC 3.815% 02/11/2027	54	0.00	USD	175,000	Freeport-McMoRan Inc 4.625% 01/08/2030	175	0.00
USD	380,000	Ford Motor Credit Co LLC 4.000% 13/11/2030	357	0.01	USD	170,000	Freeport-McMoRan Inc 5.000% 01/09/2027	170	0.00
USD	205,000	Ford Motor Credit Co LLC 4.125% 17/08/2027	202	0.01	USD	105,000	Freeport-McMoRan Inc 5.250% 01/09/2029	107	0.00
USD	65,000	Ford Motor Credit Co LLC 4.271% 09/01/2027	65	0.00	USD	150,000	Freeport-McMoRan Inc 5.400% 14/11/2034^	155	0.00
USD	300,000	Ford Motor Credit Co LLC 4.950% 28/05/2027	300	0.01	USD	325,000	Freeport-McMoRan Inc 5.450% 15/03/2043	315	0.01
USD	91,000	Ford Motor Credit Co LLC 5.113% 03/05/2029	91	0.00	USD	100,000	FS KKR Capital Corp 2.625% 15/01/2027	97	0.00
USD	425,000	Ford Motor Credit Co LLC 5.125% 05/11/2026	426	0.01	USD	145,000	FS KKR Capital Corp 3.125% 12/10/2028	134	0.00
USD	210,000	Ford Motor Credit Co LLC 5.303% 06/09/2029	210	0.01	USD	80,000	FS KKR Capital Corp 3.250% 15/07/2027	77	0.00
USD	200,000	Ford Motor Credit Co LLC 5.730% 05/09/2030	203	0.01	USD	150,000	FS KKR Capital Corp 6.125% 15/01/2030^	148	0.00
USD	320,000	Ford Motor Credit Co LLC 5.800% 05/03/2027	324	0.01	USD	50,000	FS KKR Capital Corp 6.125% 15/01/2031	49	0.00
USD	205,000	Ford Motor Credit Co LLC 5.800% 08/03/2029^	208	0.01	USD	105,000	FS KKR Capital Corp 6.875% 15/08/2029	107	0.00
USD	205,000	Ford Motor Credit Co LLC 5.850% 17/05/2027	208	0.01	USD	45,000	FS KKR Capital Corp 7.875% 15/01/2029	47	0.00
USD	260,000	Ford Motor Credit Co LLC 5.875% 07/11/2029	265	0.01	USD	70,000	GATX Corp 1.900% 01/06/2031	61	0.00
USD	200,000	Ford Motor Credit Co LLC 5.918% 20/03/2028	204	0.01	USD	55,000	GATX Corp 3.100% 01/06/2051	36	0.00
USD	205,000	Ford Motor Credit Co LLC 6.050% 05/03/2031	210	0.01	USD	77,000	GATX Corp 3.500% 15/03/2028	76	0.00
USD	200,000	Ford Motor Credit Co LLC 6.054% 05/11/2031	205	0.01	USD	75,000	GATX Corp 3.500% 01/06/2032	70	0.00
USD	350,000	Ford Motor Credit Co LLC 6.125% 08/03/2034	354	0.01	USD	100,000	GATX Corp 3.850% 30/03/2027	99	0.00
USD	250,000	Ford Motor Credit Co LLC 6.500% 07/02/2035^	259	0.01	USD	95,000	GATX Corp 4.000% 30/06/2030	93	0.00
USD	265,000	Ford Motor Credit Co LLC 6.798% 07/11/2028	277	0.01	USD	70,000	GATX Corp 4.550% 07/11/2028	70	0.00
USD	440,000	Ford Motor Credit Co LLC 6.800% 12/05/2028	457	0.01	USD	90,000	GATX Corp 4.900% 15/03/2033	90	0.00
USD	270,000	Ford Motor Credit Co LLC 7.122% 07/11/2033	290	0.01	USD	100,000	GATX Corp 5.200% 15/03/2044	95	0.00
USD	290,000	Ford Motor Credit Co LLC 7.350% 04/11/2027	303	0.01	USD	80,000	GATX Corp 5.400% 15/03/2027	81	0.00
USD	95,000	Ford Motor Credit Co LLC 7.350% 06/03/2030	102	0.00	USD	90,000	GATX Corp 5.450% 15/09/2033	93	0.00
USD	65,000	Fortinet Inc 2.200% 15/03/2031	58	0.00	USD	105,000	GATX Corp 5.500% 15/06/2035	108	0.00
USD	115,000	Fortive Corp 4.300% 15/06/2046	97	0.00	USD	75,000	GATX Corp 6.050% 15/03/2034	80	0.00
USD	180,000	Fortune Brands Innovations Inc 3.250% 15/09/2029	172	0.00	USD	180,000	GATX Corp 6.050% 05/06/2054	185	0.00
USD	110,000	Fortune Brands Innovations Inc 4.000% 25/03/2032	105	0.00	USD	100,000	GATX Corp 6.900% 01/05/2034	113	0.00
USD	90,000	Fortune Brands Innovations Inc 4.500% 25/03/2052	74	0.00	USD	60,000	GE Capital Funding LLC 4.550% 15/05/2032	60	0.00
USD	124,000	Fortune Brands Innovations Inc 5.875% 01/06/2033	131	0.00	USD	215,000	GE HealthCare Technologies Inc 4.800% 14/08/2029	219	0.01
USD	245,000	Fox Corp 3.500% 08/04/2030	237	0.01	USD	60,000	GE HealthCare Technologies Inc 4.800% 15/01/2031	61	0.00
USD	300,000	Fox Corp 4.709% 25/01/2029	304	0.01	USD	80,000	GE HealthCare Technologies Inc 5.500% 15/06/2035	83	0.00
USD	220,000	Fox Corp 5.476% 25/01/2039	221	0.01	USD	360,000	GE HealthCare Technologies Inc 5.650% 15/11/2027	370	0.01
USD	275,000	Fox Corp 5.576% 25/01/2049^	267	0.01	USD	260,000	GE HealthCare Technologies Inc 5.857% 15/03/2030	275	0.01
USD	295,000	Fox Corp 6.500% 13/10/2033	324	0.01	USD	230,000	GE HealthCare Technologies Inc 5.905% 22/11/2032	247	0.01
USD	180,000	Franklin Resources Inc 1.600% 30/10/2030	158	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	160,000	GE HealthCare Technologies Inc 6.377% 22/11/2052	176	0.00
USD	120,000	General Dynamics Corp 2.250% 01/06/2031	109	0.00
USD	80,000	General Dynamics Corp 2.625% 15/11/2027	78	0.00
USD	95,000	General Dynamics Corp 2.850% 01/06/2041	72	0.00
USD	70,000	General Dynamics Corp 3.500% 01/04/2027	70	0.00
USD	85,000	General Dynamics Corp 3.600% 15/11/2042	70	0.00
USD	140,000	General Dynamics Corp 3.625% 01/04/2030	137	0.00
USD	235,000	General Dynamics Corp 3.750% 15/05/2028	235	0.01
USD	165,000	General Dynamics Corp 4.250% 01/04/2040	152	0.00
USD	150,000	General Dynamics Corp 4.250% 01/04/2050	130	0.00
USD	60,000	General Dynamics Corp 4.950% 15/08/2035	61	0.00
USD	110,000	General Electric Co 4.300% 29/07/2030	111	0.00
USD	95,000	General Electric Co 4.350% 01/05/2050	83	0.00
USD	100,000	General Electric Co 4.500% 11/03/2044	91	0.00
USD	155,000	General Electric Co 4.900% 29/01/2036	158	0.00
USD	160,000	General Electric Co 5.875% 14/01/2038	175	0.00
USD	220,000	General Electric Co 6.750% 15/03/2032	250	0.01
USD	130,000	General Electric Co 6.875% 10/01/2039	154	0.00
USD	145,000	General Mills Inc 2.250% 14/10/2031	128	0.00
USD	155,000	General Mills Inc 2.875% 15/04/2030	146	0.00
USD	100,000	General Mills Inc 3.000% 01/02/2051	66	0.00
USD	120,000	General Mills Inc 3.200% 10/02/2027	119	0.00
USD	95,000	General Mills Inc 4.150% 15/02/2043	80	0.00
USD	310,000	General Mills Inc 4.200% 17/04/2028	310	0.01
USD	135,000	General Mills Inc 4.700% 30/01/2027	136	0.00
USD	85,000	General Mills Inc 4.700% 17/04/2048	76	0.00
USD	130,000	General Mills Inc 4.875% 30/01/2030	133	0.00
USD	245,000	General Mills Inc 4.950% 29/03/2033	249	0.01
USD	100,000	General Mills Inc 5.250% 30/01/2035	102	0.00
USD	85,000	General Mills Inc 5.400% 15/06/2040	85	0.00
USD	150,000	General Mills Inc 5.500% 17/10/2028	155	0.00
USD	100,000	General Motors Co 4.200% 01/10/2027	100	0.00
USD	45,000	General Motors Co 5.000% 01/10/2028	46	0.00
USD	175,000	General Motors Co 5.000% 01/04/2035 [^]	172	0.00
USD	200,000	General Motors Co 5.150% 01/04/2038	193	0.01
USD	235,000	General Motors Co 5.200% 01/04/2045	213	0.01
USD	150,000	General Motors Co 5.400% 15/10/2029	155	0.00
USD	151,000	General Motors Co 5.400% 01/04/2048 [^]	139	0.00
USD	260,000	General Motors Co 5.600% 15/10/2032	271	0.01
USD	95,000	General Motors Co 5.625% 15/04/2030	99	0.00
USD	174,000	General Motors Co 5.950% 01/04/2049 [^]	171	0.00
USD	75,000	General Motors Co 6.250% 15/04/2035	80	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	300,000	General Motors Co 6.250% 02/10/2043	307	0.01
USD	220,000	General Motors Co 6.600% 01/04/2036	240	0.01
USD	120,000	General Motors Co 6.750% 01/04/2046	129	0.00
USD	95,000	General Motors Co 6.800% 01/10/2027	99	0.00
USD	110,000	General Motors Financial Co Inc 2.350% 26/02/2027	107	0.00
USD	180,000	General Motors Financial Co Inc 2.350% 08/01/2031	161	0.00
USD	235,000	General Motors Financial Co Inc 2.400% 10/04/2028	225	0.01
USD	290,000	General Motors Financial Co Inc 2.400% 15/10/2028	275	0.01
USD	313,000	General Motors Financial Co Inc 2.700% 20/08/2027	305	0.01
USD	210,000	General Motors Financial Co Inc 2.700% 10/06/2031	189	0.01
USD	210,000	General Motors Financial Co Inc 3.100% 12/01/2032	190	0.01
USD	265,000	General Motors Financial Co Inc 3.600% 21/06/2030	254	0.01
USD	145,000	General Motors Financial Co Inc 3.850% 05/01/2028	144	0.00
USD	155,000	General Motors Financial Co Inc 4.200% 27/10/2028	155	0.00
USD	150,000	General Motors Financial Co Inc 4.300% 06/04/2029	149	0.00
USD	215,000	General Motors Financial Co Inc 4.350% 17/01/2027	215	0.01
USD	225,000	General Motors Financial Co Inc 4.900% 06/10/2029	228	0.01
USD	255,000	General Motors Financial Co Inc 5.000% 09/04/2027	257	0.01
USD	75,000	General Motors Financial Co Inc 5.000% 15/07/2027	76	0.00
USD	150,000	General Motors Financial Co Inc 5.050% 04/04/2028	153	0.00
USD	145,000	General Motors Financial Co Inc 5.350% 15/07/2027	147	0.00
USD	190,000	General Motors Financial Co Inc 5.350% 07/01/2030	195	0.01
USD	215,000	General Motors Financial Co Inc 5.400% 08/05/2027	218	0.01
USD	125,000	General Motors Financial Co Inc 5.450% 15/07/2030	129	0.00
USD	145,000	General Motors Financial Co Inc 5.450% 06/09/2034	147	0.00
USD	160,000	General Motors Financial Co Inc 5.550% 15/07/2029	166	0.00
USD	190,000	General Motors Financial Co Inc 5.600% 18/06/2031	198	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	125,000	General Motors Financial Co Inc 5.625% 04/04/2032	130	0.00
USD	255,000	General Motors Financial Co Inc 5.650% 17/01/2029	264	0.01
USD	180,000	General Motors Financial Co Inc 5.750% 08/02/2031	188	0.01
USD	135,000	General Motors Financial Co Inc 5.800% 23/06/2028	140	0.00
USD	180,000	General Motors Financial Co Inc 5.800% 07/01/2029	187	0.01
USD	195,000	General Motors Financial Co Inc 5.850% 06/04/2030	205	0.01
USD	185,000	General Motors Financial Co Inc 5.900% 07/01/2035	193	0.01
USD	235,000	General Motors Financial Co Inc 5.950% 04/04/2034	246	0.01
USD	310,000	General Motors Financial Co Inc 6.000% 09/01/2028	321	0.01
USD	270,000	General Motors Financial Co Inc 6.100% 07/01/2034^	285	0.01
USD	140,000	General Motors Financial Co Inc 6.150% 15/07/2035	148	0.00
USD	215,000	General Motors Financial Co Inc 6.400% 09/01/2033	232	0.01
USD	145,000	Genuine Parts Co 1.875% 01/11/2030	127	0.00
USD	45,000	Genuine Parts Co 2.750% 01/02/2032	40	0.00
USD	165,000	Genuine Parts Co 4.950% 15/08/2029	167	0.00
USD	80,000	Genuine Parts Co 6.500% 01/11/2028	84	0.00
USD	70,000	Genuine Parts Co 6.875% 01/11/2033	78	0.00
USD	55,000	George Washington University 4.126% 15/09/2048	46	0.00
USD	55,000	George Washington University 4.300% 15/09/2044	48	0.00
USD	141,000	George Washington University 4.868% 15/09/2045	132	0.00
USD	40,000	Georgetown University 2.943% 01/04/2050	27	0.00
USD	125,000	Georgetown University 4.315% 01/04/2049	106	0.00
USD	45,000	Georgetown University 5.115% 01/04/2053	42	0.00
USD	20,000	Georgetown University 5.215% 01/10/2118	18	0.00
USD	140,000	Georgia Power Co 2.650% 15/09/2029	133	0.00
USD	195,000	Georgia Power Co 3.250% 15/03/2051	137	0.00
USD	120,000	Georgia Power Co 3.700% 30/01/2050	92	0.00
USD	110,000	Georgia Power Co 4.000% 01/10/2028	110	0.00
USD	215,000	Georgia Power Co 4.300% 15/03/2042	190	0.01
USD	5,000	Georgia Power Co 4.300% 15/03/2043	4	0.00
USD	135,000	Georgia Power Co 4.550% 15/03/2030	137	0.00
USD	115,000	Georgia Power Co 4.650% 16/05/2028	117	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	135,000	Georgia Power Co 4.700% 15/05/2032	137	0.00
USD	75,000	Georgia Power Co 4.750% 01/09/2040	72	0.00
USD	225,000	Georgia Power Co 4.850% 15/03/2031	231	0.01
USD	170,000	Georgia Power Co 4.950% 17/05/2033	174	0.00
USD	45,000	Georgia Power Co 5.004% 23/02/2027	46	0.00
USD	160,000	Georgia Power Co 5.125% 15/05/2052	153	0.00
USD	420,000	Georgia Power Co 5.200% 15/03/2035	432	0.01
USD	185,000	Georgia Power Co 5.250% 15/03/2034	191	0.01
USD	150,000	Georgia Power Co 5.500% 01/10/2055	150	0.00
USD	130,000	Georgia-Pacific LLC 7.750% 15/11/2029	147	0.00
USD	25,000	Georgia-Pacific LLC 8.875% 15/05/2031	30	0.00
USD	280,000	Gilead Sciences Inc 1.200% 01/10/2027	266	0.01
USD	230,000	Gilead Sciences Inc 1.650% 01/10/2030	205	0.01
USD	260,000	Gilead Sciences Inc 2.600% 01/10/2040	192	0.01
USD	225,000	Gilead Sciences Inc 2.800% 01/10/2050	146	0.00
USD	280,000	Gilead Sciences Inc 2.950% 01/03/2027	277	0.01
USD	145,000	Gilead Sciences Inc 4.000% 01/09/2036	135	0.00
USD	340,000	Gilead Sciences Inc 4.150% 01/03/2047	287	0.01
USD	315,000	Gilead Sciences Inc 4.500% 01/02/2045	283	0.01
USD	265,000	Gilead Sciences Inc 4.600% 01/09/2035	262	0.01
USD	460,000	Gilead Sciences Inc 4.750% 01/03/2046	424	0.01
USD	120,000	Gilead Sciences Inc 4.800% 15/11/2029	123	0.00
USD	395,000	Gilead Sciences Inc 4.800% 01/04/2044	369	0.01
USD	145,000	Gilead Sciences Inc 5.100% 15/06/2035	149	0.00
USD	220,000	Gilead Sciences Inc 5.250% 15/10/2033	231	0.01
USD	150,000	Gilead Sciences Inc 5.500% 15/11/2054	151	0.00
USD	180,000	Gilead Sciences Inc 5.550% 15/10/2053	182	0.00
USD	130,000	Gilead Sciences Inc 5.600% 15/11/2064	131	0.00
USD	155,000	Gilead Sciences Inc 5.650% 01/12/2041	162	0.00
USD	390,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	389	0.01
USD	105,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	92	0.00
USD	75,000	GlaxoSmithKline Capital Inc 4.500% 15/04/2030	76	0.00
USD	135,000	GlaxoSmithKline Capital Inc 4.875% 15/04/2035	137	0.00
USD	105,000	GlaxoSmithKline Capital Inc 5.375% 15/04/2034^	111	0.00
USD	530,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	597	0.01
USD	135,000	Global Payments Inc 2.150% 15/01/2027	132	0.00
USD	125,000	Global Payments Inc 2.900% 15/05/2030	115	0.00
USD	115,000	Global Payments Inc 2.900% 15/11/2031	102	0.00
USD	250,000	Global Payments Inc 3.200% 15/08/2029	237	0.01
USD	155,000	Global Payments Inc 4.150% 15/08/2049	117	0.00
USD	40,000	Global Payments Inc 4.450% 01/06/2028	40	0.00
USD	150,000	Global Payments Inc 4.950% 15/08/2027	151	0.00
USD	105,000	Global Payments Inc 5.300% 15/08/2029	107	0.00
USD	135,000	Global Payments Inc 5.400% 15/08/2032	137	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	130,000	Global Payments Inc 5.950% 15/08/2052^	126	0.00	USD	730,000	Goldman Sachs Group Inc 4.223% 01/05/2029	730	0.01
USD	155,000	Globe Life Inc 2.150% 15/08/2030	140	0.00	USD	510,000	Goldman Sachs Group Inc 4.369% 21/10/2031	508	0.01
USD	220,000	Globe Life Inc 4.550% 15/09/2028	222	0.01	USD	320,000	Goldman Sachs Group Inc 4.411% 23/04/2039	297	0.01
USD	95,000	Globe Life Inc 4.800% 15/06/2032	95	0.00	USD	380,000	Goldman Sachs Group Inc 4.482% 23/08/2028	382	0.01
USD	80,000	Globe Life Inc 5.850% 15/09/2034	84	0.00	USD	475,000	Goldman Sachs Group Inc 4.692% 23/10/2030	481	0.01
USD	140,000	GLP Capital LP / GLP Financing II Inc 3.250% 15/01/2032	126	0.00	USD	388,000	Goldman Sachs Group Inc 4.750% 21/10/2045	356	0.01
USD	130,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2030	126	0.00	USD	375,000	Goldman Sachs Group Inc 4.800% 08/07/2044	350	0.01
USD	130,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2031	124	0.00	USD	290,000	Goldman Sachs Group Inc 4.937% 23/04/2028	293	0.01
USD	125,000	GLP Capital LP / GLP Financing II Inc 5.250% 15/02/2033	125	0.00	USD	535,000	Goldman Sachs Group Inc 4.939% 21/10/2036	532	0.01
USD	145,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	148	0.00	USD	660,000	Goldman Sachs Group Inc 5.016% 23/10/2035	664	0.01
USD	145,000	GLP Capital LP / GLP Financing II Inc 5.625% 15/09/2034	147	0.00	USD	565,000	Goldman Sachs Group Inc 5.049% 23/07/2030	578	0.01
USD	140,000	GLP Capital LP / GLP Financing II Inc 5.750% 01/06/2028	144	0.00	USD	430,000	Goldman Sachs Group Inc 5.150% 22/05/2045	407	0.01
USD	60,000	GLP Capital LP / GLP Financing II Inc 5.750% 01/11/2037	59	0.00	USD	415,000	Goldman Sachs Group Inc 5.207% 28/01/2031^	428	0.01
USD	120,000	GLP Capital LP / GLP Financing II Inc 6.250% 15/09/2054	119	0.00	USD	730,000	Goldman Sachs Group Inc 5.218% 23/04/2031	754	0.01
USD	75,000	GLP Capital LP / GLP Financing II Inc 6.750% 01/12/2033	81	0.00	USD	575,000	Goldman Sachs Group Inc 5.330% 23/07/2035	591	0.01
USD	25,000	Goldman Sachs BDC Inc 5.650% 09/09/2030	25	0.00	USD	605,000	Goldman Sachs Group Inc 5.536% 28/01/2036	630	0.01
USD	20,000	Goldman Sachs BDC Inc 6.375% 11/03/2027	20	0.00	USD	300,000	Goldman Sachs Group Inc 5.561% 19/11/2045	304	0.01
USD	165,000	Goldman Sachs Capital I 6.345% 15/02/2034	177	0.00	USD	440,000	Goldman Sachs Group Inc 5.727% 25/04/2030	460	0.01
USD	560,000	Goldman Sachs Group Inc 1.992% 27/01/2032	496	0.01	USD	535,000	Goldman Sachs Group Inc 5.734% 28/01/2056	554	0.01
USD	690,000	Goldman Sachs Group Inc 2.383% 21/07/2032	615	0.01	USD	485,000	Goldman Sachs Group Inc 5.851% 25/04/2035	516	0.01
USD	455,000	Goldman Sachs Group Inc 2.600% 07/02/2030	426	0.01	USD	140,000	Goldman Sachs Group Inc 5.950% 15/01/2027	143	0.00
USD	575,000	Goldman Sachs Group Inc 2.615% 22/04/2032	522	0.01	USD	495,000	Goldman Sachs Group Inc 6.125% 15/02/2033	542	0.01
USD	640,000	Goldman Sachs Group Inc 2.640% 24/02/2028	627	0.01	USD	520,000	Goldman Sachs Group Inc 6.250% 01/02/2041	573	0.01
USD	565,000	Goldman Sachs Group Inc 2.650% 21/10/2032^	508	0.01	USD	155,000	Goldman Sachs Group Inc 6.450% 01/05/2036	170	0.00
USD	300,000	Goldman Sachs Group Inc 2.908% 21/07/2042	223	0.01	USD	450,000	Goldman Sachs Group Inc 6.484% 24/10/2029	478	0.01
USD	775,000	Goldman Sachs Group Inc 3.102% 24/02/2033	711	0.01	USD	255,000	Goldman Sachs Group Inc 6.561% 24/10/2034	285	0.01
USD	465,000	Goldman Sachs Group Inc 3.210% 22/04/2042	361	0.01	USD	980,000	Goldman Sachs Group Inc 6.750% 01/10/2037	1,098	0.02
USD	410,000	Goldman Sachs Group Inc 3.436% 24/02/2043	324	0.01	USD	25,000	Goldman Sachs Private Credit Corp 5.375% 31/01/2029	25	0.00
USD	495,000	Goldman Sachs Group Inc 3.500% 16/11/2026	493	0.01	USD	25,000	Goldman Sachs Private Credit Corp 5.875% 06/05/2028	25	0.00
USD	670,000	Goldman Sachs Group Inc 3.615% 15/03/2028	665	0.01	USD	125,000	Goldman Sachs Private Credit Corp 6.250% 06/05/2030	128	0.00
USD	445,000	Goldman Sachs Group Inc 3.691% 05/06/2028	442	0.01	USD	65,000	Golub Capital BDC Inc 2.050% 15/02/2027	63	0.00
USD	590,000	Goldman Sachs Group Inc 3.800% 15/03/2030	580	0.01	USD	140,000	Golub Capital BDC Inc 6.000% 15/07/2029	142	0.00
USD	498,000	Goldman Sachs Group Inc 3.814% 23/04/2029	493	0.01	USD	45,000	Golub Capital BDC Inc 7.050% 05/12/2028	47	0.00
USD	540,000	Goldman Sachs Group Inc 3.850% 26/01/2027	538	0.01	USD	200,000	Golub Capital Private Credit Fund 5.875% 01/05/2030	203	0.01
USD	532,000	Goldman Sachs Group Inc 4.017% 31/10/2038	478	0.01	USD	165,000	GXO Logistics Inc 2.650% 15/07/2031	147	0.00
USD	475,000	Goldman Sachs Group Inc 4.153% 21/10/2029	473	0.01	USD	120,000	GXO Logistics Inc 6.250% 06/05/2029	126	0.00
					USD	90,000	GXO Logistics Inc 6.500% 06/05/2034	97	0.00
					USD	50,000	HA Sustainable Infrastructure Capital Inc 6.150% 15/01/2031	51	0.00
					USD	155,000	HA Sustainable Infrastructure Capital Inc 6.375% 01/07/2034	156	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
United States (31 October 2024: 21.13%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	150,000	HA Sustainable Infrastructure Capital Inc 6.750% 15/07/2035	153	0.00	USD	285,000	HCA Inc 3.500% 15/07/2051	197	0.01
USD	75,000	Hackensack Meridian Health Inc 2.675% 01/09/2041	54	0.00	USD	400,000	HCA Inc 3.625% 15/03/2032	376	0.01
USD	65,000	Hackensack Meridian Health Inc 2.875% 01/09/2050	42	0.00	USD	335,000	HCA Inc 4.125% 15/06/2029	332	0.01
USD	125,000	Hackensack Meridian Health Inc 4.211% 01/07/2048	105	0.00	USD	110,000	HCA Inc 4.300% 15/11/2030	109	0.00
USD	35,000	Hackensack Meridian Health Inc 4.500% 01/07/2057	30	0.00	USD	95,000	HCA Inc 4.375% 15/03/2042	82	0.00
USD	300,000	Haleon US Capital LLC 3.375% 24/03/2027	297	0.01	USD	258,000	HCA Inc 4.500% 15/02/2027	258	0.01
USD	265,000	Haleon US Capital LLC 3.375% 24/03/2029	258	0.01	USD	175,000	HCA Inc 4.600% 15/11/2032	174	0.00
USD	280,000	Haleon US Capital LLC 3.625% 24/03/2032	265	0.01	USD	362,000	HCA Inc 4.625% 15/03/2052	300	0.01
USD	130,000	Haleon US Capital LLC 4.000% 24/03/2052	105	0.00	USD	160,000	HCA Inc 4.900% 15/11/2035	158	0.00
USD	156,000	Halliburton Co 2.920% 01/03/2030	147	0.00	USD	35,000	HCA Inc 5.000% 01/03/2028	36	0.00
USD	100,000	Halliburton Co 4.500% 15/11/2041	88	0.00	USD	160,000	HCA Inc 5.125% 15/06/2039	156	0.00
USD	175,000	Halliburton Co 4.750% 01/08/2043	156	0.00	USD	180,000	HCA Inc 5.200% 01/06/2028	184	0.00
USD	205,000	Halliburton Co 4.850% 15/11/2035	203	0.01	USD	70,000	HCA Inc 5.250% 01/03/2030	72	0.00
USD	445,000	Halliburton Co 5.000% 15/11/2045^	406	0.01	USD	390,000	HCA Inc 5.250% 15/06/2049	357	0.01
USD	130,000	Halliburton Co 6.700% 15/09/2038	146	0.00	USD	385,000	HCA Inc 5.450% 01/04/2031	401	0.01
USD	185,000	Halliburton Co 7.450% 15/09/2039	221	0.01	USD	235,000	HCA Inc 5.450% 15/09/2034	242	0.01
USD	55,000	Hanover Insurance Group Inc 2.500% 01/09/2030	50	0.00	USD	180,000	HCA Inc 5.500% 01/03/2032	188	0.01
USD	50,000	Hanover Insurance Group Inc 5.500% 01/09/2035	51	0.00	USD	315,000	HCA Inc 5.500% 01/06/2033	328	0.01
USD	55,000	Harley-Davidson Inc 4.625% 28/07/2045	46	0.00	USD	270,000	HCA Inc 5.500% 15/06/2047	259	0.01
USD	63,000	Hartford HealthCare Corp 3.447% 01/07/2054	46	0.00	USD	245,000	HCA Inc 5.600% 01/04/2034	255	0.01
USD	229,000	Hartford Insurance Group Inc 2.800% 19/08/2029^	218	0.01	USD	245,000	HCA Inc 5.625% 01/09/2028	253	0.01
USD	125,000	Hartford Insurance Group Inc 2.900% 15/09/2051	81	0.00	USD	225,000	HCA Inc 5.700% 15/11/2055	218	0.01
USD	155,000	Hartford Insurance Group Inc 3.600% 19/08/2049	117	0.00	USD	300,000	HCA Inc 5.750% 01/03/2035	315	0.01
USD	70,000	Hartford Insurance Group Inc 4.300% 15/04/2043	61	0.00	USD	195,000	HCA Inc 5.875% 01/02/2029	203	0.01
USD	95,000	Hartford Insurance Group Inc 4.400% 15/03/2048	82	0.00	USD	185,000	HCA Inc 5.900% 01/06/2053	184	0.00
USD	70,000	Hartford Insurance Group Inc 5.950% 15/10/2036	76	0.00	USD	175,000	HCA Inc 5.950% 15/09/2054	175	0.00
USD	70,000	Hartford Insurance Group Inc 6.100% 01/10/2041	75	0.00	USD	255,000	HCA Inc 6.000% 01/04/2054	257	0.01
USD	165,000	Hasbro Inc 3.500% 15/09/2027	163	0.00	USD	120,000	HCA Inc 6.100% 01/04/2064	121	0.00
USD	175,000	Hasbro Inc 3.550% 19/11/2026	174	0.00	USD	250,000	HCA Inc 6.200% 01/03/2055^	259	0.01
USD	210,000	Hasbro Inc 3.900% 19/11/2029	205	0.01	USD	110,000	Healthcare Realty Holdings LP 2.000% 15/03/2031	96	0.00
USD	85,000	Hasbro Inc 5.100% 15/05/2044	76	0.00	USD	125,000	Healthcare Realty Holdings LP 3.100% 15/02/2030	118	0.00
USD	105,000	Hasbro Inc 6.050% 14/05/2034	111	0.00	USD	80,000	Healthcare Realty Holdings LP 3.750% 01/07/2027	79	0.00
USD	95,000	Hasbro Inc 6.350% 15/03/2040	100	0.00	USD	115,000	Healthpeak OP LLC 1.350% 01/02/2027	111	0.00
USD	130,000	HCA Inc 2.375% 15/07/2031	116	0.00	USD	145,000	Healthpeak OP LLC 2.125% 01/12/2028	136	0.00
USD	165,000	HCA Inc 3.125% 15/03/2027	163	0.00	USD	165,000	Healthpeak OP LLC 2.875% 15/01/2031	152	0.00
USD	220,000	HCA Inc 3.375% 15/03/2029	214	0.01	USD	160,000	Healthpeak OP LLC 3.000% 15/01/2030	151	0.00
USD	580,000	HCA Inc 3.500% 01/09/2030	557	0.01	USD	65,000	Healthpeak OP LLC 3.500% 15/07/2029	63	0.00
					USD	50,000	Healthpeak OP LLC 4.750% 15/01/2033	50	0.00
					USD	115,000	Healthpeak OP LLC 5.250% 15/12/2032	118	0.00
					USD	50,000	Healthpeak OP LLC 5.375% 15/02/2035	51	0.00
					USD	68,000	Healthpeak OP LLC 6.750% 01/02/2041	76	0.00
					USD	55,000	HEICO Corp 5.250% 01/08/2028	57	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	40,000	HEICO Corp 5.350% 01/08/2033	42	0.00	USD	265,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045 [^]	276	0.01
USD	130,000	Helmerich & Payne Inc 2.900% 29/09/2031	115	0.00	USD	60,000	Hexcel Corp 4.200% 15/02/2027	60	0.00
USD	92,000	Helmerich & Payne Inc 4.650% 01/12/2027	93	0.00	USD	35,000	Hexcel Corp 5.875% 26/02/2035	37	0.00
USD	70,000	Helmerich & Payne Inc 4.850% 01/12/2029 [^]	70	0.00	USD	110,000	HF Sinclair Corp 4.500% 01/10/2030	109	0.00
USD	120,000	Helmerich & Payne Inc 5.500% 01/12/2034 [^]	118	0.00	USD	130,000	HF Sinclair Corp 5.000% 01/02/2028	130	0.00
USD	50,000	Hercules Capital Inc 3.375% 20/01/2027	49	0.00	USD	60,000	HF Sinclair Corp 5.500% 01/09/2032	61	0.00
USD	50,000	Hercules Capital Inc 6.000% 16/06/2030	51	0.00	USD	115,000	HF Sinclair Corp 5.750% 15/01/2031	119	0.00
USD	105,000	Hershey Co 1.700% 01/06/2030	94	0.00	USD	170,000	HF Sinclair Corp 6.250% 15/01/2035	178	0.00
USD	80,000	Hershey Co 2.450% 15/11/2029	75	0.00	USD	65,000	Highwoods Realty LP 2.600% 01/02/2031	58	0.00
USD	100,000	Hershey Co 2.650% 01/06/2050	63	0.00	USD	85,000	Highwoods Realty LP 3.050% 15/02/2030	79	0.00
USD	100,000	Hershey Co 3.125% 15/11/2049	70	0.00	USD	10,000	Highwoods Realty LP 3.875% 01/03/2027	10	0.00
USD	35,000	Hershey Co 3.375% 15/08/2046	26	0.00	USD	85,000	Highwoods Realty LP 4.125% 15/03/2028	84	0.00
USD	45,000	Hershey Co 4.250% 04/05/2028	45	0.00	USD	80,000	Highwoods Realty LP 4.200% 15/04/2029	79	0.00
USD	135,000	Hershey Co 4.500% 04/05/2033	136	0.00	USD	20,000	Highwoods Realty LP 7.650% 01/02/2034	23	0.00
USD	50,000	Hershey Co 4.550% 24/02/2028	51	0.00	USD	5,000	Hoag Memorial Hospital Presbyterian 3.803% 15/07/2052	4	0.00
USD	110,000	Hershey Co 4.750% 24/02/2030	112	0.00	USD	130,000	Home Depot Inc 0.900% 15/03/2028	122	0.00
USD	130,000	Hershey Co 4.950% 24/02/2032	134	0.00	USD	250,000	Home Depot Inc 1.375% 15/03/2031	216	0.01
USD	100,000	Hershey Co 5.100% 24/02/2035	103	0.00	USD	115,000	Home Depot Inc 1.500% 15/09/2028	108	0.00
USD	215,000	Hess Corp 4.300% 01/04/2027	216	0.01	USD	150,000	Home Depot Inc 1.875% 15/09/2031	131	0.00
USD	250,000	Hess Corp 5.600% 15/02/2041	261	0.01	USD	260,000	Home Depot Inc 2.375% 15/03/2051	152	0.00
USD	125,000	Hess Corp 5.800% 01/04/2047	131	0.00	USD	154,000	Home Depot Inc 2.500% 15/04/2027	151	0.00
USD	105,000	Hess Corp 6.000% 15/01/2040	114	0.00	USD	330,000	Home Depot Inc 2.700% 15/04/2030 [^]	311	0.01
USD	120,000	Hess Corp 7.125% 15/03/2033	140	0.00	USD	235,000	Home Depot Inc 2.750% 15/09/2051	148	0.00
USD	130,000	Hess Corp 7.300% 15/08/2031	150	0.00	USD	150,000	Home Depot Inc 2.800% 14/09/2027	147	0.00
USD	225,000	Hess Corp 7.875% 01/10/2029	255	0.01	USD	155,000	Home Depot Inc 2.875% 15/04/2027	153	0.00
USD	240,000	Hewlett Packard Enterprise Co 4.050% 15/09/2027	240	0.01	USD	455,000	Home Depot Inc 2.950% 15/06/2029	439	0.01
USD	135,000	Hewlett Packard Enterprise Co 4.150% 15/09/2028	135	0.00	USD	278,000	Home Depot Inc 3.125% 15/12/2049	193	0.01
USD	225,000	Hewlett Packard Enterprise Co 4.400% 25/09/2027	226	0.01	USD	265,000	Home Depot Inc 3.250% 15/04/2032	248	0.01
USD	285,000	Hewlett Packard Enterprise Co 4.400% 15/10/2030	283	0.01	USD	205,000	Home Depot Inc 3.300% 15/04/2040 [^]	168	0.00
USD	295,000	Hewlett Packard Enterprise Co 4.550% 15/10/2029	297	0.01	USD	305,000	Home Depot Inc 3.350% 15/04/2050	220	0.01
USD	195,000	Hewlett Packard Enterprise Co 4.850% 15/10/2031	197	0.01	USD	150,000	Home Depot Inc 3.500% 15/09/2056	107	0.00
USD	370,000	Hewlett Packard Enterprise Co 5.000% 15/10/2034	367	0.01	USD	210,000	Home Depot Inc 3.625% 15/04/2052	157	0.00
USD	185,000	Hewlett Packard Enterprise Co 5.250% 01/07/2028 [^]	190	0.01	USD	70,000	Home Depot Inc 3.750% 15/09/2028	70	0.00
USD	295,000	Hewlett Packard Enterprise Co 5.600% 15/10/2054	278	0.01	USD	75,000	Home Depot Inc 3.900% 06/12/2028	75	0.00
USD	135,000	Hewlett Packard Enterprise Co 6.200% 15/10/2035 [^]	146	0.00	USD	195,000	Home Depot Inc 3.900% 15/06/2047	157	0.00
					USD	85,000	Home Depot Inc 3.950% 15/09/2030	85	0.00
					USD	196,000	Home Depot Inc 4.200% 01/04/2043	171	0.00
					USD	310,000	Home Depot Inc 4.250% 01/04/2046	267	0.01
					USD	225,000	Home Depot Inc 4.400% 15/03/2045	198	0.01
					USD	175,000	Home Depot Inc 4.500% 15/09/2032	177	0.00
					USD	316,000	Home Depot Inc 4.500% 06/12/2048	278	0.01
					USD	190,000	Home Depot Inc 4.650% 15/09/2035	188	0.01
					USD	230,000	Home Depot Inc 4.750% 25/06/2029	236	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	225,000	Home Depot Inc 4.850% 25/06/2031^	232	0.01	USD	25,000	Howard University 5.209% 01/10/2052	22	0.00
USD	235,000	Home Depot Inc 4.875% 25/06/2027	239	0.01	USD	35,000	Howmet Aerospace Inc 3.000% 15/01/2029	34	0.00
USD	200,000	Home Depot Inc 4.875% 15/02/2044	189	0.01	USD	85,000	Howmet Aerospace Inc 4.850% 15/10/2031	87	0.00
USD	220,000	Home Depot Inc 4.900% 15/04/2029	226	0.01	USD	70,000	Howmet Aerospace Inc 5.900% 01/02/2027	71	0.00
USD	315,000	Home Depot Inc 4.950% 25/06/2034	323	0.01	USD	115,000	Howmet Aerospace Inc 5.950% 01/02/2037	125	0.00
USD	215,000	Home Depot Inc 4.950% 15/09/2052	200	0.01	USD	150,000	Howmet Aerospace Inc 6.750% 15/01/2028	158	0.00
USD	245,000	Home Depot Inc 5.300% 25/06/2054	238	0.01	USD	245,000	HP Inc 2.650% 17/06/2031	221	0.01
USD	100,000	Home Depot Inc 5.400% 15/09/2040	103	0.00	USD	245,000	HP Inc 3.000% 17/06/2027	240	0.01
USD	75,000	Home Depot Inc 5.400% 25/06/2064	74	0.00	USD	15,000	HP Inc 3.400% 17/06/2030	14	0.00
USD	550,000	Home Depot Inc 5.875% 16/12/2036	597	0.01	USD	225,000	HP Inc 4.000% 15/04/2029	222	0.01
USD	145,000	Home Depot Inc 5.950% 01/04/2041	156	0.00	USD	10,000	HP Inc 4.200% 15/04/2032	10	0.00
USD	225,000	Honeywell International Inc 1.100% 01/03/2027	217	0.01	USD	230,000	HP Inc 4.750% 15/01/2028	233	0.01
USD	255,000	Honeywell International Inc 1.750% 01/09/2031	221	0.01	USD	50,000	HP Inc 5.400% 25/04/2030	52	0.00
USD	149,000	Honeywell International Inc 1.950% 01/06/2030^	135	0.00	USD	220,000	HP Inc 5.500% 15/01/2033	227	0.01
USD	250,000	Honeywell International Inc 2.500% 01/11/2026	246	0.01	USD	259,000	HP Inc 6.000% 15/09/2041	265	0.01
USD	155,000	Honeywell International Inc 2.700% 15/08/2029	148	0.00	USD	125,000	HP Inc 6.100% 25/04/2035	132	0.00
USD	165,000	Honeywell International Inc 2.800% 01/06/2050	108	0.00	USD	50,000	HPS Corporate Lending Fund 5.300% 05/06/2027	50	0.00
USD	155,000	Honeywell International Inc 3.812% 21/11/2047	124	0.00	USD	50,000	HPS Corporate Lending Fund 5.850% 05/06/2030	51	0.00
USD	205,000	Honeywell International Inc 4.250% 15/01/2029	206	0.01	USD	90,000	HPS Corporate Lending Fund 5.950% 14/04/2032	90	0.00
USD	110,000	Honeywell International Inc 4.500% 15/01/2034	109	0.00	USD	90,000	HPS Corporate Lending Fund 6.250% 30/09/2029	93	0.00
USD	225,000	Honeywell International Inc 4.650% 30/07/2027	228	0.01	USD	95,000	HPS Corporate Lending Fund 6.750% 30/01/2029^	99	0.00
USD	135,000	Honeywell International Inc 4.700% 01/02/2030	138	0.00	USD	55,000	HSBC Bank USA NA 5.625% 15/08/2035	58	0.00
USD	120,000	Honeywell International Inc 4.750% 01/02/2032	122	0.00	USD	250,000	HSBC Bank USA NA 7.000% 15/01/2039	294	0.01
USD	150,000	Honeywell International Inc 4.875% 01/09/2029	154	0.00	USD	200,000	HSBC USA Inc 4.650% 03/06/2028	203	0.01
USD	105,000	Honeywell International Inc 4.950% 15/02/2028	107	0.00	USD	215,000	HSBC USA Inc 5.294% 04/03/2027	218	0.01
USD	140,000	Honeywell International Inc 4.950% 01/09/2031	145	0.00	USD	15,000	Hubbell Inc 2.300% 15/03/2031	14	0.00
USD	210,000	Honeywell International Inc 5.000% 15/02/2033	216	0.01	USD	65,000	Hubbell Inc 3.150% 15/08/2027	64	0.00
USD	280,000	Honeywell International Inc 5.000% 01/03/2035	285	0.01	USD	100,000	Hubbell Inc 3.500% 15/02/2028	99	0.00
USD	240,000	Honeywell International Inc 5.250% 01/03/2054	230	0.01	USD	50,000	Hubbell Inc 4.800% 15/11/2035	50	0.00
USD	125,000	Honeywell International Inc 5.350% 01/03/2064	121	0.00	USD	165,000	Humana Inc 1.350% 03/02/2027	159	0.00
USD	70,000	Honeywell International Inc 5.375% 01/03/2041	73	0.00	USD	170,000	Humana Inc 2.150% 03/02/2032	146	0.00
USD	105,000	Honeywell International Inc 5.700% 15/03/2036	112	0.00	USD	95,000	Humana Inc 3.125% 15/08/2029	91	0.00
USD	115,000	Honeywell International Inc 5.700% 15/03/2037	123	0.00	USD	155,000	Humana Inc 3.700% 23/03/2029	152	0.00
USD	250,000	Hormel Foods Corp 1.700% 03/06/2028	236	0.01	USD	190,000	Humana Inc 3.950% 15/03/2027	189	0.01
USD	160,000	Hormel Foods Corp 1.800% 11/06/2030	144	0.00	USD	70,000	Humana Inc 3.950% 15/08/2049	52	0.00
USD	155,000	Hormel Foods Corp 3.050% 03/06/2051	105	0.00	USD	95,000	Humana Inc 4.625% 01/12/2042	83	0.00
USD	170,000	Hormel Foods Corp 4.800% 30/03/2027	172	0.00	USD	140,000	Humana Inc 4.800% 15/03/2047	120	0.00
USD	110,000	Host Hotels & Resorts LP 2.900% 15/12/2031	98	0.00	USD	128,000	Humana Inc 4.875% 01/04/2030	130	0.00
USD	152,000	Host Hotels & Resorts LP 3.375% 15/12/2029	145	0.00	USD	115,000	Humana Inc 4.950% 01/10/2044	102	0.00
USD	115,000	Host Hotels & Resorts LP 3.500% 15/09/2030	108	0.00	USD	300,000	Humana Inc 5.375% 15/04/2031	310	0.01
USD	125,000	Host Hotels & Resorts LP 5.500% 15/04/2035	126	0.00					
USD	25,000	Host Hotels & Resorts LP 5.700% 15/06/2032	26	0.00					
USD	105,000	Host Hotels & Resorts LP 5.700% 01/07/2034	108	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	125,000	Humana Inc 5.500% 15/03/2053	116	0.00
USD	50,000	Humana Inc 5.550% 01/05/2035	51	0.00
USD	315,000	Humana Inc 5.750% 01/03/2028	325	0.01
USD	95,000	Humana Inc 5.750% 01/12/2028	99	0.00
USD	190,000	Humana Inc 5.750% 15/04/2054	182	0.00
USD	110,000	Humana Inc 5.875% 01/03/2033	116	0.00
USD	180,000	Humana Inc 5.950% 15/03/2034	190	0.01
USD	70,000	Humana Inc 6.000% 01/05/2055	70	0.00
USD	117,000	Huntington Bancshares Inc 2.487% 15/08/2036	100	0.00
USD	116,000	Huntington Bancshares Inc 2.550% 04/02/2030	107	0.00
USD	95,000	Huntington Bancshares Inc 4.443% 04/08/2028	95	0.00
USD	100,000	Huntington Bancshares Inc 5.023% 17/05/2033	101	0.00
USD	215,000	Huntington Bancshares Inc 5.272% 15/01/2031	221	0.01
USD	205,000	Huntington Bancshares Inc 5.709% 02/02/2035	213	0.01
USD	110,000	Huntington Bancshares Inc 6.141% 18/11/2039	114	0.00
USD	465,000	Huntington Bancshares Inc 6.208% 21/08/2029	488	0.01
USD	115,000	Huntington Ingalls Industries Inc 2.043% 16/08/2028	108	0.00
USD	45,000	Huntington Ingalls Industries Inc 3.483% 01/12/2027	44	0.00
USD	50,000	Huntington Ingalls Industries Inc 4.200% 01/05/2030	49	0.00
USD	90,000	Huntington Ingalls Industries Inc 5.353% 15/01/2030	93	0.00
USD	85,000	Huntington Ingalls Industries Inc 5.749% 15/01/2035	90	0.00
USD	70,000	Huntington National Bank 4.552% 17/05/2028	70	0.00
USD	250,000	Huntington National Bank 4.871% 12/04/2028	252	0.01
USD	15,000	Huntington National Bank 5.650% 10/01/2030	16	0.00
USD	100,000	Hyatt Hotels Corp 4.375% 15/09/2028	100	0.00
USD	75,000	Hyatt Hotels Corp 5.050% 30/03/2028	76	0.00
USD	115,000	Hyatt Hotels Corp 5.250% 30/06/2029	118	0.00
USD	75,000	Hyatt Hotels Corp 5.375% 15/12/2031	77	0.00
USD	70,000	Hyatt Hotels Corp 5.500% 30/06/2034	72	0.00
USD	40,000	Hyatt Hotels Corp 5.750% 30/01/2027	41	0.00
USD	75,000	Hyatt Hotels Corp 5.750% 23/04/2030	78	0.00
USD	100,000	Hyatt Hotels Corp 5.750% 30/03/2032	104	0.00
USD	70,000	Idaho Power Co 4.200% 01/03/2048	59	0.00
USD	95,000	Idaho Power Co 5.200% 15/08/2034	98	0.00
USD	75,000	Idaho Power Co 5.500% 15/03/2053	75	0.00
USD	105,000	Idaho Power Co 5.700% 15/03/2055	107	0.00
USD	35,000	Idaho Power Co 5.800% 01/04/2054	36	0.00
USD	135,000	IDEX Corp 2.625% 15/06/2031	123	0.00
USD	75,000	IDEX Corp 3.000% 01/05/2030	71	0.00
USD	55,000	IDEX Corp 4.950% 01/09/2029	56	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	305,000	Illinois Tool Works Inc 2.650% 15/11/2026	302	0.01
USD	205,000	Illinois Tool Works Inc 3.900% 01/09/2042	175	0.00
USD	125,000	Illinois Tool Works Inc 4.875% 15/09/2041	122	0.00
USD	115,000	Illumina Inc 2.550% 23/03/2031	103	0.00
USD	110,000	Illumina Inc 5.750% 13/12/2027	113	0.00
USD	90,000	Indiana Michigan Power Co 3.250% 01/05/2051	61	0.00
USD	65,000	Indiana Michigan Power Co 3.750% 01/07/2047	50	0.00
USD	125,000	Indiana Michigan Power Co 3.850% 15/05/2028	124	0.00
USD	75,000	Indiana Michigan Power Co 4.250% 15/08/2048	61	0.00
USD	110,000	Indiana Michigan Power Co 4.550% 15/03/2046	96	0.00
USD	105,000	Indiana Michigan Power Co 5.625% 01/04/2053	106	0.00
USD	30,000	Indiana University Health Inc Obligated Group 2.852% 01/11/2051	19	0.00
USD	145,000	Indiana University Health Inc Obligated Group 3.970% 01/11/2048	118	0.00
USD	95,000	Ingersoll Rand Inc 5.176% 15/06/2029	98	0.00
USD	140,000	Ingersoll Rand Inc 5.197% 15/06/2027	142	0.00
USD	75,000	Ingersoll Rand Inc 5.314% 15/06/2031	78	0.00
USD	195,000	Ingersoll Rand Inc 5.400% 14/08/2028	201	0.01
USD	140,000	Ingersoll Rand Inc 5.450% 15/06/2034	146	0.00
USD	200,000	Ingersoll Rand Inc 5.700% 14/08/2033	212	0.01
USD	110,000	Ingersoll Rand Inc 5.700% 15/06/2054	112	0.00
USD	160,000	Ingredion Inc 2.900% 01/06/2030	150	0.00
USD	55,000	Ingredion Inc 3.900% 01/06/2050	42	0.00
USD	95,000	Inova Health System Foundation 4.068% 15/05/2052	77	0.00
USD	70,000	Integrus Baptist Medical Center Inc 3.875% 15/08/2050	52	0.00
USD	195,000	Intel Corp 1.600% 12/08/2028	182	0.00
USD	195,000	Intel Corp 2.000% 12/08/2031^	171	0.00
USD	295,000	Intel Corp 2.450% 15/11/2029	274	0.01
USD	170,000	Intel Corp 2.800% 12/08/2041	120	0.00
USD	220,000	Intel Corp 3.050% 12/08/2051	139	0.00
USD	185,000	Intel Corp 3.100% 15/02/2060	108	0.00
USD	220,000	Intel Corp 3.150% 11/05/2027	217	0.01
USD	120,000	Intel Corp 3.200% 12/08/2061	71	0.00
USD	380,000	Intel Corp 3.250% 15/11/2049	252	0.01
USD	406,000	Intel Corp 3.734% 08/12/2047	298	0.01
USD	220,000	Intel Corp 3.750% 25/03/2027	219	0.01
USD	225,000	Intel Corp 3.750% 05/08/2027	223	0.01
USD	345,000	Intel Corp 3.900% 25/03/2030	338	0.01
USD	235,000	Intel Corp 4.000% 05/08/2029	232	0.01
USD	130,000	Intel Corp 4.000% 15/12/2032	124	0.00
USD	246,000	Intel Corp 4.100% 19/05/2046	193	0.01
USD	240,000	Intel Corp 4.100% 11/05/2047	186	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	145,000	Intel Corp 4.150% 05/08/2032	140	0.00	USD	135,000	Intercontinental Exchange Inc 5.250% 15/06/2031	141	0.00
USD	205,000	Intel Corp 4.250% 15/12/2042	170	0.00	USD	280,000	International Business Machines Corp 1.700% 15/05/2027	271	0.01
USD	145,000	Intel Corp 4.600% 25/03/2040	131	0.00	USD	220,000	International Business Machines Corp 1.950% 15/05/2030	200	0.01
USD	395,000	Intel Corp 4.750% 25/03/2050	334	0.01	USD	100,000	International Business Machines Corp 2.200% 09/02/2027	98	0.00
USD	200,000	Intel Corp 4.800% 01/10/2041	180	0.00	USD	110,000	International Business Machines Corp 2.720% 09/02/2032	100	0.00
USD	260,000	Intel Corp 4.875% 10/02/2028	264	0.01	USD	130,000	International Business Machines Corp 2.850% 15/05/2040	98	0.00
USD	205,000	Intel Corp 4.900% 29/07/2045	182	0.00	USD	285,000	International Business Machines Corp 2.950% 15/05/2050	187	0.01
USD	255,000	Intel Corp 4.900% 05/08/2052	218	0.01	USD	150,000	International Business Machines Corp 3.300% 27/01/2027	149	0.00
USD	200,000	Intel Corp 4.950% 25/03/2060	170	0.00	USD	390,000	International Business Machines Corp 3.430% 09/02/2052	275	0.01
USD	110,000	Intel Corp 5.000% 21/02/2031	113	0.00	USD	590,000	International Business Machines Corp 3.500% 15/05/2029	578	0.01
USD	170,000	Intel Corp 5.050% 05/08/2062	143	0.00	USD	105,000	International Business Machines Corp 4.000% 20/06/2042	89	0.00
USD	265,000	Intel Corp 5.125% 10/02/2030	272	0.01	USD	270,000	International Business Machines Corp 4.150% 27/07/2027	271	0.01
USD	155,000	Intel Corp 5.150% 21/02/2034	157	0.00	USD	370,000	International Business Machines Corp 4.150% 15/05/2039	333	0.01
USD	430,000	Intel Corp 5.200% 10/02/2033	439	0.01	USD	425,000	International Business Machines Corp 4.250% 15/05/2049	351	0.01
USD	145,000	Intel Corp 5.600% 21/02/2054	139	0.00	USD	145,000	International Business Machines Corp 4.400% 27/07/2032	145	0.00
USD	105,000	Intel Corp 5.625% 10/02/2043	103	0.00	USD	125,000	International Business Machines Corp 4.500% 06/02/2028	126	0.00
USD	385,000	Intel Corp 5.700% 10/02/2053	370	0.01	USD	100,000	International Business Machines Corp 4.650% 10/02/2028	101	0.00
USD	250,000	Intel Corp 5.900% 10/02/2063	243	0.01	USD	145,000	International Business Machines Corp 4.700% 19/02/2046	131	0.00
USD	330,000	Intercontinental Exchange Inc 1.850% 15/09/2032	280	0.01	USD	115,000	International Business Machines Corp 4.750% 06/02/2033	117	0.00
USD	280,000	Intercontinental Exchange Inc 2.100% 15/06/2030	255	0.01	USD	100,000	International Business Machines Corp 4.800% 10/02/2030	102	0.00
USD	225,000	Intercontinental Exchange Inc 2.650% 15/09/2040	167	0.00	USD	145,000	International Business Machines Corp 4.900% 27/07/2052	131	0.00
USD	270,000	Intercontinental Exchange Inc 3.000% 15/06/2050	181	0.00	USD	100,000	International Business Machines Corp 5.000% 10/02/2032	103	0.00
USD	275,000	Intercontinental Exchange Inc 3.000% 15/09/2060	170	0.00	USD	35,000	International Business Machines Corp 5.100% 06/02/2053	33	0.00
USD	63,000	Intercontinental Exchange Inc 3.100% 15/09/2027	62	0.00	USD	100,000	International Business Machines Corp 5.200% 10/02/2035	103	0.00
USD	75,000	Intercontinental Exchange Inc 3.625% 01/09/2028	74	0.00	USD	190,000	International Business Machines Corp 5.600% 30/11/2039	198	0.01
USD	124,000	Intercontinental Exchange Inc 3.750% 21/09/2028	123	0.00	USD	100,000	International Business Machines Corp 5.700% 10/02/2055	100	0.00
USD	325,000	Intercontinental Exchange Inc 4.000% 15/09/2027	325	0.01					
USD	253,000	Intercontinental Exchange Inc 4.250% 21/09/2048	214	0.01					
USD	210,000	Intercontinental Exchange Inc 4.350% 15/06/2029	212	0.01					
USD	350,000	Intercontinental Exchange Inc 4.600% 15/03/2033	353	0.01					
USD	270,000	Intercontinental Exchange Inc 4.950% 15/06/2052^	252	0.01					
USD	200,000	Intercontinental Exchange Inc 5.200% 15/06/2062	189	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	175,000	International Business Machines Corp 5.875% 29/11/2032	189	0.01	USD	25,000	Interstate Power and Light Co 6.250% 15/07/2039	27	0.00
USD	175,000	International Business Machines Corp 6.220% 01/08/2027	181	0.00	USD	175,000	Intuit Inc 1.350% 15/07/2027	168	0.00
USD	65,000	International Business Machines Corp 7.125% 01/12/2096	79	0.00	USD	135,000	Intuit Inc 1.650% 15/07/2030	121	0.00
USD	115,000	International Flavors & Fragrances Inc 4.375% 01/06/2047	93	0.00	USD	305,000	Intuit Inc 5.125% 15/09/2028	315	0.01
USD	50,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	50	0.00	USD	245,000	Intuit Inc 5.200% 15/09/2033	256	0.01
USD	80,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	71	0.00	USD	205,000	Intuit Inc 5.500% 15/09/2053	205	0.01
USD	149,000	International Paper Co 4.350% 15/08/2048	123	0.00	USD	120,000	Invitation Homes Operating Partnership LP 2.000% 15/08/2031	104	0.00
USD	100,000	International Paper Co 4.400% 15/08/2047	84	0.00	USD	145,000	Invitation Homes Operating Partnership LP 2.300% 15/11/2028	137	0.00
USD	136,000	International Paper Co 4.800% 15/06/2044	122	0.00	USD	45,000	Invitation Homes Operating Partnership LP 2.700% 15/01/2034	38	0.00
USD	85,000	International Paper Co 5.000% 15/09/2035	85	0.00	USD	115,000	Invitation Homes Operating Partnership LP 4.150% 15/04/2032	111	0.00
USD	90,000	International Paper Co 5.150% 15/05/2046	84	0.00	USD	35,000	Invitation Homes Operating Partnership LP 4.875% 01/02/2035	35	0.00
USD	115,000	International Paper Co 6.000% 15/11/2041	120	0.00	USD	75,000	Invitation Homes Operating Partnership LP 4.950% 15/01/2033	75	0.00
USD	35,000	International Paper Co 7.300% 15/11/2039	41	0.00	USD	85,000	Invitation Homes Operating Partnership LP 5.450% 15/08/2030	88	0.00
USD	115,000	Interpublic Group of Cos Inc 2.400% 01/03/2031	103	0.00	USD	60,000	Invitation Homes Operating Partnership LP 5.500% 15/08/2033	62	0.00
USD	90,000	Interpublic Group of Cos Inc 3.375% 01/03/2041	68	0.00	USD	85,000	IPALCO Enterprises Inc 4.250% 01/05/2030	83	0.00
USD	130,000	Interpublic Group of Cos Inc 4.650% 01/10/2028	129	0.00	USD	70,000	IPALCO Enterprises Inc 5.750% 01/04/2034	71	0.00
USD	20,000	Interpublic Group of Cos Inc 4.750% 30/03/2030	20	0.00	USD	75,000	IQVIA Inc 6.250% 01/02/2029	79	0.00
USD	148,000	Interpublic Group of Cos Inc 5.375% 15/06/2033	151	0.00	USD	81,000	ITC Holdings Corp 5.300% 01/07/2043	78	0.00
USD	85,000	Interpublic Group of Cos Inc 5.400% 01/10/2048	80	0.00	USD	75,000	J M Smucker Co 2.125% 15/03/2032	65	0.00
USD	195,000	Interstate Power and Light Co 2.300% 01/06/2030	178	0.00	USD	60,000	J M Smucker Co 2.375% 15/03/2030	56	0.00
USD	80,000	Interstate Power and Light Co 3.100% 30/11/2051	53	0.00	USD	150,000	J M Smucker Co 3.375% 15/12/2027	148	0.00
USD	85,000	Interstate Power and Light Co 3.500% 30/09/2049	62	0.00	USD	105,000	J M Smucker Co 4.250% 15/03/2035	99	0.00
USD	50,000	Interstate Power and Light Co 3.600% 01/04/2029	49	0.00	USD	110,000	J M Smucker Co 4.375% 15/03/2045	93	0.00
USD	80,000	Interstate Power and Light Co 3.700% 15/09/2046	61	0.00	USD	165,000	J M Smucker Co 5.900% 15/11/2028	173	0.00
USD	85,000	Interstate Power and Light Co 4.100% 26/09/2028	85	0.00	USD	175,000	J M Smucker Co 6.200% 15/11/2033	190	0.01
USD	50,000	Interstate Power and Light Co 4.950% 30/09/2034	50	0.00	USD	125,000	J M Smucker Co 6.500% 15/11/2043	136	0.00
USD	85,000	Interstate Power and Light Co 5.450% 30/09/2054	82	0.00	USD	190,000	J M Smucker Co 6.500% 15/11/2053	211	0.01
USD	140,000	Interstate Power and Light Co 5.600% 29/06/2035	146	0.00	USD	100,000	J Paul Getty Trust 4.905% 01/04/2035	103	0.00
USD	100,000	Interstate Power and Light Co 5.600% 01/10/2055	99	0.00	USD	130,000	Jabil Inc 3.000% 15/01/2031	120	0.00
USD	115,000	Interstate Power and Light Co 5.700% 15/10/2033	121	0.00	USD	75,000	Jabil Inc 3.600% 15/01/2030	72	0.00
					USD	165,000	Jabil Inc 3.950% 12/01/2028	164	0.00
					USD	180,000	Jabil Inc 4.250% 15/05/2027	180	0.00
					USD	75,000	Jabil Inc 5.450% 01/02/2029	77	0.00
					USD	115,000	Jackson Financial Inc 3.125% 23/11/2031	104	0.00
					USD	105,000	Jackson Financial Inc 4.000% 23/11/2051	75	0.00
					USD	170,000	Jackson Financial Inc 5.170% 08/06/2027	172	0.00
					USD	85,000	Jackson Financial Inc 5.670% 08/06/2032	88	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
United States (31 October 2024: 21.13%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	150,000	Jacobs Engineering Group Inc 5.900% 01/03/2033	158	0.00	USD	140,000	John Deere Capital Corp 3.050% 06/01/2028	138	0.00
USD	205,000	Jacobs Engineering Group Inc 6.350% 18/08/2028	216	0.01	USD	120,000	John Deere Capital Corp 3.350% 18/04/2029	117	0.00
USD	75,000	Janus Henderson US Holdings Inc 5.450% 10/09/2034	76	0.00	USD	178,000	John Deere Capital Corp 3.450% 07/03/2029	175	0.00
USD	220,000	JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc / JBS USA Food Co 5.500% 15/01/2036	223	0.01	USD	65,000	John Deere Capital Corp 3.900% 07/06/2032	64	0.00
USD	215,000	JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc / JBS USA Food Co 6.250% 01/03/2056	216	0.01	USD	125,000	John Deere Capital Corp 4.150% 15/09/2027	126	0.00
USD	205,000	JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc / JBS USA Food Co 6.375% 15/04/2066	208	0.01	USD	145,000	John Deere Capital Corp 4.200% 15/07/2027	146	0.00
USD	180,000	JBS USA LUX Sarl / JBS USA Food Co / JBS USA Foods Group 5.950% 20/04/2035	188	0.01	USD	175,000	John Deere Capital Corp 4.250% 05/06/2028	176	0.00
USD	120,000	JBS USA LUX Sarl / JBS USA Food Co / JBS USA Foods Group 6.375% 25/02/2055	124	0.00	USD	115,000	John Deere Capital Corp 4.350% 15/09/2032	115	0.00
USD	210,000	Jefferies Financial Group Inc 2.625% 15/10/2031	184	0.00	USD	100,000	John Deere Capital Corp 4.375% 15/10/2030	101	0.00
USD	75,000	Jefferies Financial Group Inc 2.750% 15/10/2032	65	0.00	USD	205,000	John Deere Capital Corp 4.400% 08/09/2031	207	0.01
USD	185,000	Jefferies Financial Group Inc 4.150% 23/01/2030	181	0.00	USD	110,000	John Deere Capital Corp 4.500% 08/01/2027	111	0.00
USD	120,000	Jefferies Financial Group Inc 4.850% 15/01/2027	120	0.00	USD	85,000	John Deere Capital Corp 4.500% 08/01/2027	86	0.00
USD	285,000	Jefferies Financial Group Inc 5.875% 21/07/2028	295	0.01	USD	175,000	John Deere Capital Corp 4.500% 16/01/2029	178	0.00
USD	275,000	Jefferies Financial Group Inc 6.200% 14/04/2034	289	0.01	USD	135,000	John Deere Capital Corp 4.550% 05/06/2030	137	0.00
USD	82,000	Jefferies Financial Group Inc 6.250% 15/01/2036	86	0.00	USD	85,000	John Deere Capital Corp 4.650% 07/01/2028	86	0.00
USD	40,000	Jefferies Financial Group Inc 6.450% 08/06/2027	41	0.00	USD	195,000	John Deere Capital Corp 4.700% 10/06/2030	200	0.01
USD	100,000	Jefferies Financial Group Inc 6.500% 20/01/2043	105	0.00	USD	185,000	John Deere Capital Corp 4.750% 20/01/2028	188	0.01
USD	125,000	Jersey Central Power & Light Co 4.150% 15/01/2029	125	0.00	USD	75,000	John Deere Capital Corp 4.850% 05/03/2027	76	0.00
USD	90,000	Jersey Central Power & Light Co 4.400% 15/01/2031	90	0.00	USD	150,000	John Deere Capital Corp 4.850% 11/06/2029	154	0.00
USD	95,000	Jersey Central Power & Light Co 5.100% 15/01/2035	96	0.00	USD	120,000	John Deere Capital Corp 4.850% 11/10/2029	124	0.00
USD	75,000	Jersey Central Power & Light Co 5.150% 15/01/2036	76	0.00	USD	205,000	John Deere Capital Corp 4.900% 11/06/2027*	208	0.01
USD	74,395	JetBlue 2019-1 Class AA Pass Through Trust 2.750% 15/05/2032	66	0.00	USD	180,000	John Deere Capital Corp 4.900% 03/03/2028	184	0.00
USD	98,775	JetBlue 2020-1 Class A Pass Through Trust 4.000% 15/11/2032	93	0.00	USD	100,000	John Deere Capital Corp 4.900% 07/03/2031	103	0.00
USD	120,000	John Deere Capital Corp 1.450% 15/01/2031	105	0.00	USD	140,000	John Deere Capital Corp 4.950% 14/07/2028	144	0.00
USD	150,000	John Deere Capital Corp 1.500% 06/03/2028	142	0.00	USD	140,000	John Deere Capital Corp 5.050% 12/06/2034	144	0.00
USD	140,000	John Deere Capital Corp 1.700% 11/01/2027	136	0.00	USD	225,000	John Deere Capital Corp 5.100% 11/04/2034	233	0.01
USD	225,000	John Deere Capital Corp 1.750% 09/03/2027	219	0.01	USD	200,000	John Deere Capital Corp 5.150% 08/09/2033	209	0.01
USD	160,000	John Deere Capital Corp 2.000% 17/06/2031	143	0.00	USD	57,648	John Sevier Combined Cycle Generation LLC 4.626% 15/01/2042	56	0.00
USD	40,000	John Deere Capital Corp 2.350% 08/03/2027	39	0.00	USD	140,000	Johns Hopkins Health System Corp 3.837% 15/05/2046	114	0.00
USD	130,000	John Deere Capital Corp 2.450% 09/01/2030	122	0.00	USD	155,000	Johns Hopkins University 2.813% 01/01/2060	92	0.00
USD	170,000	John Deere Capital Corp 2.800% 18/07/2029	163	0.00	USD	110,000	Johns Hopkins University 4.083% 01/07/2053	90	0.00
					USD	405,000	Johnson & Johnson 0.950% 01/09/2027	386	0.01
					USD	135,000	Johnson & Johnson 1.300% 01/09/2030	120	0.00
					USD	195,000	Johnson & Johnson 2.100% 01/09/2040	138	0.00
					USD	210,000	Johnson & Johnson 2.250% 01/09/2050	126	0.00
					USD	180,000	Johnson & Johnson 2.450% 01/09/2060	102	0.00
					USD	321,000	Johnson & Johnson 2.900% 15/01/2028	315	0.01
					USD	120,000	Johnson & Johnson 2.950% 03/03/2027	119	0.00
					USD	110,000	Johnson & Johnson 3.400% 15/01/2038	97	0.00
					USD	40,000	Johnson & Johnson 3.500% 15/01/2048	31	0.00
					USD	225,000	Johnson & Johnson 3.550% 01/03/2036	207	0.01
					USD	295,000	Johnson & Johnson 3.625% 03/03/2037	269	0.01
					USD	388,000	Johnson & Johnson 3.700% 01/03/2046	320	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	209,000	Johnson & Johnson 3.750% 03/03/2047	171	0.00	USD	438,000	JPMorgan Chase & Co 4.005% 23/04/2029	437	0.01
USD	169,000	Johnson & Johnson 4.375% 05/12/2033	171	0.00	USD	245,000	JPMorgan Chase & Co 4.032% 24/07/2048	203	0.01
USD	150,000	Johnson & Johnson 4.500% 01/03/2027	151	0.00	USD	465,000	JPMorgan Chase & Co 4.125% 15/12/2026	465	0.01
USD	95,000	Johnson & Johnson 4.500% 01/09/2040	92	0.00	USD	459,000	JPMorgan Chase & Co 4.203% 23/07/2029	460	0.01
USD	85,000	Johnson & Johnson 4.500% 05/12/2043	80	0.00	USD	320,000	JPMorgan Chase & Co 4.250% 01/10/2027	322	0.01
USD	155,000	Johnson & Johnson 4.550% 01/03/2028	158	0.00	USD	370,000	JPMorgan Chase & Co 4.255% 22/10/2031^	369	0.01
USD	160,000	Johnson & Johnson 4.700% 01/03/2030	165	0.00	USD	400,000	JPMorgan Chase & Co 4.260% 22/02/2048	345	0.01
USD	260,000	Johnson & Johnson 4.800% 01/06/2029	268	0.01	USD	630,000	JPMorgan Chase & Co 4.323% 26/04/2028	632	0.01
USD	165,000	Johnson & Johnson 4.850% 01/03/2032	172	0.00	USD	450,000	JPMorgan Chase & Co 4.452% 05/12/2029	454	0.01
USD	75,000	Johnson & Johnson 4.850% 15/05/2041	75	0.00	USD	545,000	JPMorgan Chase & Co 4.493% 24/03/2031	550	0.01
USD	285,000	Johnson & Johnson 4.900% 01/06/2031	297	0.01	USD	265,000	JPMorgan Chase & Co 4.505% 22/10/2028	267	0.01
USD	55,000	Johnson & Johnson 4.950% 15/05/2033	58	0.00	USD	455,000	JPMorgan Chase & Co 4.565% 14/06/2030	460	0.01
USD	195,000	Johnson & Johnson 4.950% 01/06/2034	206	0.01	USD	465,000	JPMorgan Chase & Co 4.586% 26/04/2033	466	0.01
USD	265,000	Johnson & Johnson 5.000% 01/03/2035	276	0.01	USD	550,000	JPMorgan Chase & Co 4.603% 22/10/2030	557	0.01
USD	170,000	Johnson & Johnson 5.250% 01/06/2054^	174	0.00	USD	615,000	JPMorgan Chase & Co 4.810% 22/10/2036	613	0.01
USD	145,000	Johnson & Johnson 5.850% 15/07/2038	160	0.00	USD	230,000	JPMorgan Chase & Co 4.850% 01/02/2044	220	0.01
USD	200,000	Johnson & Johnson 5.950% 15/08/2037	224	0.01	USD	615,000	JPMorgan Chase & Co 4.851% 25/07/2028	623	0.01
USD	100,000	Johnson & Johnson 6.950% 01/09/2029	111	0.00	USD	925,000	JPMorgan Chase & Co 4.912% 25/07/2033	944	0.02
USD	25,000	Jones Lang LaSalle Inc 6.875% 01/12/2028	27	0.00	USD	470,000	JPMorgan Chase & Co 4.915% 24/01/2029	478	0.01
USD	345,000	JPMorgan Chase & Co 1.764% 19/11/2031	305	0.01	USD	660,000	JPMorgan Chase & Co 4.946% 22/10/2035	666	0.01
USD	500,000	JPMorgan Chase & Co 1.953% 04/02/2032	443	0.01	USD	352,000	JPMorgan Chase & Co 4.950% 01/06/2045	335	0.01
USD	350,000	JPMorgan Chase & Co 2.069% 01/06/2029	333	0.01	USD	485,000	JPMorgan Chase & Co 4.979% 22/07/2028	492	0.01
USD	340,000	JPMorgan Chase & Co 2.182% 01/06/2028	330	0.01	USD	400,000	JPMorgan Chase & Co 4.995% 22/07/2030	410	0.01
USD	595,000	JPMorgan Chase & Co 2.522% 22/04/2031^	553	0.01	USD	405,000	JPMorgan Chase & Co 5.012% 23/01/2030	415	0.01
USD	335,000	JPMorgan Chase & Co 2.525% 19/11/2041	243	0.01	USD	450,000	JPMorgan Chase & Co 5.040% 23/01/2028	455	0.01
USD	530,000	JPMorgan Chase & Co 2.545% 08/11/2032	477	0.01	USD	535,000	JPMorgan Chase & Co 5.103% 22/04/2031^	553	0.01
USD	635,000	JPMorgan Chase & Co 2.580% 22/04/2032	578	0.01	USD	355,000	JPMorgan Chase & Co 5.140% 24/01/2031	367	0.01
USD	685,000	JPMorgan Chase & Co 2.739% 15/10/2030	647	0.01	USD	645,000	JPMorgan Chase & Co 5.294% 22/07/2035	667	0.01
USD	305,000	JPMorgan Chase & Co 2.947% 24/02/2028	300	0.01	USD	555,000	JPMorgan Chase & Co 5.299% 24/07/2029	571	0.01
USD	495,000	JPMorgan Chase & Co 2.956% 13/05/2031	465	0.01	USD	610,000	JPMorgan Chase & Co 5.336% 23/01/2035	632	0.01
USD	690,000	JPMorgan Chase & Co 2.963% 25/01/2033	631	0.01	USD	865,000	JPMorgan Chase & Co 5.350% 01/06/2034	903	0.02
USD	336,000	JPMorgan Chase & Co 3.109% 22/04/2041^	265	0.01	USD	279,000	JPMorgan Chase & Co 5.400% 06/01/2042	286	0.01
USD	425,000	JPMorgan Chase & Co 3.109% 22/04/2051	296	0.01	USD	303,000	JPMorgan Chase & Co 5.500% 15/10/2040	317	0.01
USD	295,000	JPMorgan Chase & Co 3.157% 22/04/2042	231	0.01	USD	535,000	JPMorgan Chase & Co 5.502% 24/01/2036	561	0.01
USD	650,000	JPMorgan Chase & Co 3.328% 22/04/2052	468	0.01	USD	455,000	JPMorgan Chase & Co 5.534% 29/11/2045^	468	0.01
USD	440,000	JPMorgan Chase & Co 3.509% 23/01/2029	434	0.01	USD	445,000	JPMorgan Chase & Co 5.571% 22/04/2028	454	0.01
USD	388,000	JPMorgan Chase & Co 3.540% 01/05/2028	385	0.01	USD	660,000	JPMorgan Chase & Co 5.572% 22/04/2036^	696	0.01
USD	255,000	JPMorgan Chase & Co 3.625% 01/12/2027	253	0.01	USD	455,000	JPMorgan Chase & Co 5.576% 23/07/2036	471	0.01
USD	500,000	JPMorgan Chase & Co 3.702% 06/05/2030	492	0.01	USD	545,000	JPMorgan Chase & Co 5.581% 22/04/2030	569	0.01
USD	440,000	JPMorgan Chase & Co 3.782% 01/02/2028	438	0.01	USD	325,000	JPMorgan Chase & Co 5.600% 15/07/2041	341	0.01
USD	537,000	JPMorgan Chase & Co 3.882% 24/07/2038	483	0.01	USD	270,000	JPMorgan Chase & Co 5.625% 16/08/2043	279	0.01
USD	373,000	JPMorgan Chase & Co 3.897% 23/01/2049	302	0.01	USD	665,000	JPMorgan Chase & Co 5.717% 14/09/2033	705	0.01
USD	661,000	JPMorgan Chase & Co 3.964% 15/11/2048	542	0.01	USD	570,000	JPMorgan Chase & Co 5.766% 22/04/2035	608	0.01
					USD	500,000	JPMorgan Chase & Co 6.087% 23/10/2029	527	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	580,000	JPMorgan Chase & Co 6.254% 23/10/2034	638	0.01	USD	75,000	Keurig Dr Pepper Inc 4.350% 15/05/2028	75	0.00
USD	505,000	JPMorgan Chase & Co 6.400% 15/05/2038	575	0.01	USD	85,000	Keurig Dr Pepper Inc 4.420% 15/12/2046	70	0.00
USD	270,000	JPMorgan Chase & Co 8.000% 29/04/2027	285	0.01	USD	150,000	Keurig Dr Pepper Inc 4.500% 15/11/2045	126	0.00
USD	270,000	JPMorgan Chase & Co 8.750% 01/09/2030	320	0.01	USD	215,000	Keurig Dr Pepper Inc 4.500% 15/04/2052	175	0.00
USD	355,000	JPMorgan Chase Bank NA 5.110% 08/12/2026	359	0.01	USD	270,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	272	0.01
USD	120,000	Juniper Networks Inc 2.000% 10/12/2030	105	0.00	USD	95,000	Keurig Dr Pepper Inc 4.600% 15/05/2030	95	0.00
USD	50,000	Juniper Networks Inc 3.750% 15/08/2029	49	0.00	USD	145,000	Keurig Dr Pepper Inc 5.050% 15/03/2029	148	0.00
USD	85,000	Juniper Networks Inc 5.950% 15/03/2041	86	0.00	USD	80,000	Keurig Dr Pepper Inc 5.085% 25/05/2048	72	0.00
USD	259,000	Kaiser Foundation Hospitals 2.810% 01/06/2041	194	0.01	USD	95,000	Keurig Dr Pepper Inc 5.100% 15/03/2027	96	0.00
USD	213,000	Kaiser Foundation Hospitals 3.002% 01/06/2051	143	0.00	USD	65,000	Keurig Dr Pepper Inc 5.150% 15/05/2035	65	0.00
USD	226,000	Kaiser Foundation Hospitals 3.266% 01/11/2049	162	0.00	USD	135,000	Keurig Dr Pepper Inc 5.200% 15/03/2031	138	0.00
USD	355,000	Kaiser Foundation Hospitals 4.150% 01/05/2047	300	0.01	USD	165,000	Keurig Dr Pepper Inc 5.300% 15/03/2034	168	0.00
USD	90,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	87	0.00	USD	60,000	KeyBank NA 3.900% 13/04/2029	59	0.00
USD	145,000	Kellanova 2.100% 01/06/2030	132	0.00	USD	25,000	KeyBank NA 4.390% 14/12/2027	25	0.00
USD	175,000	Kellanova 3.400% 15/11/2027	173	0.00	USD	70,000	KeyBank NA 4.900% 08/08/2032	69	0.00
USD	115,000	Kellanova 4.300% 15/05/2028	116	0.00	USD	260,000	KeyBank NA 5.000% 26/01/2033	261	0.01
USD	135,000	Kellanova 4.500% 01/04/2046	119	0.00	USD	250,000	KeyBank NA 5.850% 15/11/2027	257	0.01
USD	70,000	Kellanova 5.250% 01/03/2033	72	0.00	USD	15,000	KeyBank NA 6.950% 01/02/2028	16	0.00
USD	70,000	Kellanova 5.750% 16/05/2054	72	0.00	USD	119,000	KeyCorp 2.250% 06/04/2027	116	0.00
USD	105,000	Kellanova 7.450% 01/04/2031	121	0.00	USD	140,000	KeyCorp 2.550% 01/10/2029	131	0.00
USD	110,000	Kemper Corp 2.400% 30/09/2030	98	0.00	USD	150,000	KeyCorp 4.100% 30/04/2028	150	0.00
USD	95,000	Kemper Corp 3.800% 23/02/2032	88	0.00	USD	120,000	KeyCorp 4.789% 01/06/2033	119	0.00
USD	85,000	Kennametal Inc 2.800% 01/03/2031	78	0.00	USD	80,000	KeyCorp 5.121% 04/04/2031^	82	0.00
USD	97,000	Kennametal Inc 4.625% 15/06/2028	98	0.00	USD	160,000	KeyCorp 6.401% 06/03/2035	173	0.00
USD	125,000	Kentucky Utilities Co 3.300% 01/06/2050	88	0.00	USD	135,000	Keysight Technologies Inc 3.000% 30/10/2029	128	0.00
USD	40,000	Kentucky Utilities Co 4.375% 01/10/2045	35	0.00	USD	225,000	Keysight Technologies Inc 4.600% 06/04/2027	226	0.01
USD	155,000	Kentucky Utilities Co 5.125% 01/11/2040	153	0.00	USD	45,000	Keysight Technologies Inc 4.950% 15/10/2034	45	0.00
USD	80,000	Kentucky Utilities Co 5.450% 15/04/2033	84	0.00	USD	35,000	Keysight Technologies Inc 5.350% 30/07/2030	36	0.00
USD	105,000	Kentucky Utilities Co 5.850% 15/08/2055	108	0.00	USD	75,000	Kilroy Realty LP 2.500% 15/11/2032	62	0.00
USD	150,000	Kenvue Inc 4.850% 22/05/2032	152	0.00	USD	75,000	Kilroy Realty LP 2.650% 15/11/2033	61	0.00
USD	285,000	Kenvue Inc 4.900% 22/03/2033	288	0.01	USD	60,000	Kilroy Realty LP 3.050% 15/02/2030	55	0.00
USD	260,000	Kenvue Inc 5.000% 22/03/2030^	267	0.01	USD	105,000	Kilroy Realty LP 4.250% 15/08/2029	103	0.00
USD	295,000	Kenvue Inc 5.050% 22/03/2028	301	0.01	USD	50,000	Kilroy Realty LP 4.750% 15/12/2028	50	0.00
USD	250,000	Kenvue Inc 5.050% 22/03/2053	228	0.01	USD	100,000	Kilroy Realty LP 5.875% 15/10/2035	101	0.00
USD	210,000	Kenvue Inc 5.100% 22/03/2043	200	0.01	USD	50,000	Kilroy Realty LP 6.250% 15/01/2036	52	0.00
USD	130,000	Kenvue Inc 5.200% 22/03/2063	119	0.00	USD	85,000	Kimberly-Clark Corp 1.050% 15/09/2027	81	0.00
USD	215,000	Keurig Dr Pepper Inc 2.250% 15/03/2031	191	0.01	USD	155,000	Kimberly-Clark Corp 2.000% 02/11/2031	138	0.00
USD	175,000	Keurig Dr Pepper Inc 3.200% 01/05/2030	166	0.00	USD	120,000	Kimberly-Clark Corp 2.875% 07/02/2050	81	0.00
USD	90,000	Keurig Dr Pepper Inc 3.350% 15/03/2051	61	0.00	USD	145,000	Kimberly-Clark Corp 3.100% 26/03/2030	139	0.00
USD	165,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	163	0.00	USD	153,000	Kimberly-Clark Corp 3.200% 25/04/2029	149	0.00
USD	125,000	Keurig Dr Pepper Inc 3.800% 01/05/2050	92	0.00	USD	120,000	Kimberly-Clark Corp 3.200% 30/07/2046	88	0.00
USD	170,000	Keurig Dr Pepper Inc 3.950% 15/04/2029	168	0.00	USD	115,000	Kimberly-Clark Corp 3.900% 04/05/2047	93	0.00
USD	130,000	Keurig Dr Pepper Inc 4.050% 15/04/2032	125	0.00	USD	145,000	Kimberly-Clark Corp 3.950% 01/11/2028	145	0.00
					USD	125,000	Kimberly-Clark Corp 4.500% 16/02/2033	127	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	50,000	Kimberly-Clark Corp 5.300% 01/03/2041	51	0.00	USD	65,000	Kinder Morgan Inc 3.250% 01/08/2050	43	0.00
USD	175,000	Kimberly-Clark Corp 6.625% 01/08/2037	204	0.01	USD	210,000	Kinder Morgan Inc 3.600% 15/02/2051	148	0.00
USD	80,000	Kimco Realty OP LLC 1.900% 01/03/2028	76	0.00	USD	230,000	Kinder Morgan Inc 4.300% 01/03/2028^	231	0.01
USD	85,000	Kimco Realty OP LLC 2.250% 01/12/2031	75	0.00	USD	165,000	Kinder Morgan Inc 4.800% 01/02/2033	165	0.00
USD	130,000	Kimco Realty OP LLC 2.700% 01/10/2030	120	0.00	USD	180,000	Kinder Morgan Inc 5.000% 01/02/2029	184	0.00
USD	130,000	Kimco Realty OP LLC 3.200% 01/04/2032	120	0.00	USD	165,000	Kinder Morgan Inc 5.050% 15/02/2046	150	0.00
USD	60,000	Kimco Realty OP LLC 3.700% 01/10/2049	45	0.00	USD	130,000	Kinder Morgan Inc 5.100% 01/08/2029	133	0.00
USD	85,000	Kimco Realty OP LLC 3.800% 01/04/2027	85	0.00	USD	60,000	Kinder Morgan Inc 5.150% 01/06/2030	62	0.00
USD	60,000	Kimco Realty OP LLC 4.125% 01/12/2046	50	0.00	USD	225,000	Kinder Morgan Inc 5.200% 01/06/2033	230	0.01
USD	100,000	Kimco Realty OP LLC 4.250% 01/04/2045	85	0.00	USD	155,000	Kinder Morgan Inc 5.200% 01/03/2048	143	0.00
USD	66,000	Kimco Realty OP LLC 4.450% 01/09/2047	57	0.00	USD	185,000	Kinder Morgan Inc 5.300% 01/12/2034	189	0.01
USD	95,000	Kimco Realty OP LLC 4.600% 01/02/2033	95	0.00	USD	195,000	Kinder Morgan Inc 5.400% 01/02/2034^	201	0.01
USD	115,000	Kimco Realty OP LLC 4.850% 01/03/2035	114	0.00	USD	140,000	Kinder Morgan Inc 5.450% 01/08/2052	132	0.00
USD	75,000	Kimco Realty OP LLC 5.300% 01/02/2036	77	0.00	USD	342,000	Kinder Morgan Inc 5.550% 01/06/2045	333	0.01
USD	75,000	Kimco Realty OP LLC 6.400% 01/03/2034	83	0.00	USD	145,000	Kinder Morgan Inc 5.850% 01/06/2035	153	0.00
USD	110,000	Kinder Morgan Energy Partners LP 4.700% 01/11/2042	98	0.00	USD	150,000	Kinder Morgan Inc 5.950% 01/08/2054	152	0.00
USD	140,000	Kinder Morgan Energy Partners LP 5.000% 15/08/2042	129	0.00	USD	110,000	Kinder Morgan Inc 7.750% 15/01/2032	127	0.00
USD	140,000	Kinder Morgan Energy Partners LP 5.000% 01/03/2043	129	0.00	USD	110,000	Kinder Morgan Inc 7.800% 01/08/2031	127	0.00
USD	120,000	Kinder Morgan Energy Partners LP 5.400% 01/09/2044	115	0.00	USD	124,000	Kirby Corp 4.200% 01/03/2028	124	0.00
USD	160,000	Kinder Morgan Energy Partners LP 5.500% 01/03/2044	155	0.00	USD	15,000	Kite Realty Group LP 4.950% 15/12/2031	15	0.00
USD	30,000	Kinder Morgan Energy Partners LP 5.625% 01/09/2041	30	0.00	USD	35,000	Kite Realty Group LP 5.200% 15/08/2032	36	0.00
USD	85,000	Kinder Morgan Energy Partners LP 5.800% 15/03/2035	89	0.00	USD	70,000	Kite Realty Group LP 5.500% 01/03/2034	72	0.00
USD	50,000	Kinder Morgan Energy Partners LP 6.375% 01/03/2041	53	0.00	USD	85,000	Kite Realty Group Trust 4.750% 15/09/2030	86	0.00
USD	60,000	Kinder Morgan Energy Partners LP 6.500% 01/02/2037	65	0.00	USD	110,000	KKR & Co Inc 5.100% 07/08/2035	110	0.00
USD	115,000	Kinder Morgan Energy Partners LP 6.500% 01/09/2039	125	0.00	USD	190,000	KLA Corp 3.300% 01/03/2050	136	0.00
USD	58,000	Kinder Morgan Energy Partners LP 6.550% 15/09/2040	63	0.00	USD	195,000	KLA Corp 4.100% 15/03/2029	195	0.01
USD	260,000	Kinder Morgan Energy Partners LP 6.950% 15/01/2038	293	0.01	USD	160,000	KLA Corp 4.650% 15/07/2032	162	0.00
USD	100,000	Kinder Morgan Energy Partners LP 7.300% 15/08/2033	115	0.00	USD	75,000	KLA Corp 4.700% 01/02/2034	76	0.00
USD	100,000	Kinder Morgan Energy Partners LP 7.500% 15/11/2040	118	0.00	USD	250,000	KLA Corp 4.950% 15/07/2052	233	0.01
USD	25,000	Kinder Morgan Energy Partners LP 7.750% 15/03/2032	29	0.00	USD	30,000	KLA Corp 5.000% 15/03/2049	28	0.00
USD	55,000	Kinder Morgan Inc 1.750% 15/11/2026	54	0.00	USD	170,000	KLA Corp 5.250% 15/07/2062	164	0.00
USD	340,000	Kinder Morgan Inc 2.000% 15/02/2031	302	0.01	USD	90,000	Kraft Heinz Foods Co 3.750% 01/04/2030	88	0.00
					USD	290,000	Kraft Heinz Foods Co 3.875% 15/05/2027	289	0.01
					USD	130,000	Kraft Heinz Foods Co 4.250% 01/03/2031	128	0.00
					USD	460,000	Kraft Heinz Foods Co 4.375% 01/06/2046	384	0.01
					USD	185,000	Kraft Heinz Foods Co 4.625% 30/01/2029	187	0.01
					USD	70,000	Kraft Heinz Foods Co 4.625% 01/10/2039	64	0.00
					USD	335,000	Kraft Heinz Foods Co 4.875% 01/10/2049	293	0.01
					USD	115,000	Kraft Heinz Foods Co 5.000% 15/07/2035	114	0.00
					USD	225,000	Kraft Heinz Foods Co 5.000% 04/06/2042	208	0.01
					USD	100,000	Kraft Heinz Foods Co 5.200% 15/03/2032	103	0.00
					USD	335,000	Kraft Heinz Foods Co 5.200% 15/07/2045	310	0.01
					USD	110,000	Kraft Heinz Foods Co 5.400% 15/03/2035	113	0.00
					USD	125,000	Kraft Heinz Foods Co 5.500% 01/06/2050	118	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	120,000	Kraft Heinz Foods Co 6.500% 09/02/2040	130	0.00	USD	100,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	99	0.00
USD	115,000	Kraft Heinz Foods Co 6.750% 15/03/2032	127	0.00	USD	150,000	Laboratory Corp of America Holdings 4.350% 01/04/2030	150	0.00
USD	140,000	Kraft Heinz Foods Co 6.875% 26/01/2039	156	0.00	USD	100,000	Laboratory Corp of America Holdings 4.550% 01/04/2032	99	0.00
USD	135,000	Kroger Co 1.700% 15/01/2031	118	0.00	USD	155,000	Laboratory Corp of America Holdings 4.700% 01/02/2045	140	0.00
USD	133,000	Kroger Co 2.200% 01/05/2030	122	0.00	USD	120,000	Laboratory Corp of America Holdings 4.800% 01/10/2034	119	0.00
USD	130,000	Kroger Co 3.700% 01/08/2027	129	0.00	USD	170,000	Lam Research Corp 1.900% 15/06/2030	154	0.00
USD	110,000	Kroger Co 3.875% 15/10/2046	86	0.00	USD	165,000	Lam Research Corp 2.875% 15/06/2050	110	0.00
USD	142,000	Kroger Co 3.950% 15/01/2050	111	0.00	USD	109,000	Lam Research Corp 3.125% 15/06/2060	70	0.00
USD	225,000	Kroger Co 4.450% 01/02/2047	193	0.01	USD	260,000	Lam Research Corp 4.000% 15/03/2029	259	0.01
USD	65,000	Kroger Co 4.500% 15/01/2029	66	0.00	USD	130,000	Lam Research Corp 4.875% 15/03/2049	121	0.00
USD	145,000	Kroger Co 4.650% 15/01/2048	126	0.00	USD	175,000	Las Vegas Sands Corp 3.900% 08/08/2029	170	0.00
USD	440,000	Kroger Co 5.000% 15/09/2034	444	0.01	USD	95,000	Las Vegas Sands Corp 5.625% 15/06/2028	97	0.00
USD	50,000	Kroger Co 5.000% 15/04/2042	48	0.00	USD	145,000	Las Vegas Sands Corp 5.900% 01/06/2027	148	0.00
USD	5,000	Kroger Co 5.150% 01/08/2043	5	0.00	USD	85,000	Las Vegas Sands Corp 6.000% 15/08/2029	88	0.00
USD	130,000	Kroger Co 5.400% 15/07/2040	131	0.00	USD	65,000	Las Vegas Sands Corp 6.000% 14/06/2030^	68	0.00
USD	125,000	Kroger Co 5.400% 15/01/2049	122	0.00	USD	95,000	Las Vegas Sands Corp 6.200% 15/08/2034	100	0.00
USD	395,000	Kroger Co 5.500% 15/09/2054	384	0.01	USD	80,000	Lazard Group LLC 4.375% 11/03/2029	80	0.00
USD	240,000	Kroger Co 5.650% 15/09/2064	234	0.01	USD	120,000	Lazard Group LLC 4.500% 19/09/2028	121	0.00
USD	90,000	Kroger Co 6.900% 15/04/2038	103	0.00	USD	50,000	Lazard Group LLC 5.625% 01/08/2035	51	0.00
USD	105,000	Kroger Co 7.500% 01/04/2031	120	0.00	USD	70,000	Lazard Group LLC 6.000% 15/03/2031	74	0.00
USD	130,000	Kyndryl Holdings Inc 2.700% 15/10/2028	124	0.00	USD	80,000	Lear Corp 2.600% 15/01/2032	71	0.00
USD	135,000	Kyndryl Holdings Inc 3.150% 15/10/2031	123	0.00	USD	80,000	Lear Corp 3.500% 30/05/2030	77	0.00
USD	120,000	Kyndryl Holdings Inc 4.100% 15/10/2041	96	0.00	USD	50,000	Lear Corp 3.550% 15/01/2052	34	0.00
USD	85,000	Kyndryl Holdings Inc 6.350% 20/02/2034	90	0.00	USD	146,000	Lear Corp 3.800% 15/09/2027	145	0.00
USD	210,000	L3Harris Technologies Inc 1.800% 15/01/2031	185	0.00	USD	50,000	Lear Corp 4.250% 15/05/2029	50	0.00
USD	150,000	L3Harris Technologies Inc 2.900% 15/12/2029	142	0.00	USD	125,000	Lear Corp 5.250% 15/05/2049	114	0.00
USD	130,000	L3Harris Technologies Inc 3.850% 15/12/2026	130	0.00	USD	100,000	Legg Mason Inc 5.625% 15/01/2044	101	0.00
USD	90,000	L3Harris Technologies Inc 4.400% 15/06/2028	90	0.00	USD	110,000	Leggett & Platt Inc 3.500% 15/11/2027	108	0.00
USD	180,000	L3Harris Technologies Inc 4.400% 15/06/2028	181	0.00	USD	100,000	Leggett & Platt Inc 3.500% 15/11/2051	66	0.00
USD	95,000	L3Harris Technologies Inc 4.854% 27/04/2035	95	0.00	USD	140,000	Leggett & Platt Inc 4.400% 15/03/2029^	138	0.00
USD	110,000	L3Harris Technologies Inc 5.050% 01/06/2029	113	0.00	USD	225,000	Leidos Inc 2.300% 15/02/2031	201	0.01
USD	95,000	L3Harris Technologies Inc 5.054% 27/04/2045	91	0.00	USD	50,000	Leidos Inc 4.375% 15/05/2030	50	0.00
USD	95,000	L3Harris Technologies Inc 5.250% 01/06/2031	99	0.00	USD	75,000	Leidos Inc 5.400% 15/03/2032	78	0.00
USD	120,000	L3Harris Technologies Inc 5.350% 01/06/2034	124	0.00	USD	75,000	Leidos Inc 5.500% 15/03/2035	78	0.00
USD	170,000	L3Harris Technologies Inc 5.400% 15/01/2027	173	0.00	USD	50,000	Leidos Inc 5.750% 15/03/2033	53	0.00
USD	225,000	L3Harris Technologies Inc 5.400% 31/07/2033	235	0.01	USD	150,000	Leland Stanford Junior University 1.289% 01/06/2027	144	0.00
USD	120,000	L3Harris Technologies Inc 5.500% 15/08/2054	120	0.00	USD	245,000	Leland Stanford Junior University 2.413% 01/06/2050	151	0.00
USD	75,000	L3Harris Technologies Inc 5.600% 31/07/2053	76	0.00	USD	55,000	Leland Stanford Junior University 3.647% 01/05/2048	44	0.00
USD	65,000	L3Harris Technologies Inc 6.150% 15/12/2040	71	0.00					
USD	150,000	Laboratory Corp of America Holdings 2.700% 01/06/2031	137	0.00					
USD	155,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	147	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	100,000	Leland Stanford Junior University 4.679% 01/03/2035	101	0.00
USD	140,000	Lennar Corp 4.750% 29/11/2027	141	0.00
USD	90,000	Lennar Corp 5.000% 15/06/2027	91	0.00
USD	110,000	Lennar Corp 5.200% 30/07/2030	113	0.00
USD	30,000	Lennox International Inc 1.700% 01/08/2027	29	0.00
USD	110,000	Lennox International Inc 5.500% 15/09/2028	114	0.00
USD	100,000	Lincoln National Corp 3.050% 15/01/2030	95	0.00
USD	85,000	Lincoln National Corp 3.400% 15/01/2031	81	0.00
USD	95,000	Lincoln National Corp 3.400% 01/03/2032	88	0.00
USD	50,000	Lincoln National Corp 3.625% 12/12/2026	50	0.00
USD	67,000	Lincoln National Corp 3.800% 01/03/2028	66	0.00
USD	50,000	Lincoln National Corp 4.350% 01/03/2048	41	0.00
USD	25,000	Lincoln National Corp 5.852% 15/03/2034	26	0.00
USD	90,000	Lincoln National Corp 6.300% 09/10/2037	97	0.00
USD	100,000	Lincoln National Corp 7.000% 15/06/2040	113	0.00
USD	165,000	Linde Inc 1.100% 10/08/2030	144	0.00
USD	100,000	Linde Inc 2.000% 10/08/2050	55	0.00
USD	130,000	Linde Inc 3.550% 07/11/2042	106	0.00
USD	25,000	Lineage OP LP 5.250% 15/07/2030	25	0.00
USD	40,000	LKQ Corp 5.750% 15/06/2028	41	0.00
USD	100,000	LKQ Corp 6.250% 15/06/2033	107	0.00
USD	159,000	Lockheed Martin Corp 1.850% 15/06/2030	144	0.00
USD	90,000	Lockheed Martin Corp 2.800% 15/06/2050	58	0.00
USD	110,000	Lockheed Martin Corp 3.600% 01/03/2035	102	0.00
USD	204,000	Lockheed Martin Corp 3.800% 01/03/2045	167	0.00
USD	175,000	Lockheed Martin Corp 3.900% 15/06/2032 [^]	171	0.00
USD	240,000	Lockheed Martin Corp 4.070% 15/12/2042	208	0.01
USD	324,000	Lockheed Martin Corp 4.090% 15/09/2052	263	0.01
USD	150,000	Lockheed Martin Corp 4.150% 15/08/2028	151	0.00
USD	175,000	Lockheed Martin Corp 4.150% 15/06/2053	143	0.00
USD	125,000	Lockheed Martin Corp 4.300% 15/06/2062	101	0.00
USD	170,000	Lockheed Martin Corp 4.400% 15/08/2030	172	0.00
USD	50,000	Lockheed Martin Corp 4.450% 15/05/2028	51	0.00
USD	85,000	Lockheed Martin Corp 4.500% 15/02/2029	86	0.00
USD	130,000	Lockheed Martin Corp 4.500% 15/05/2036	128	0.00
USD	70,000	Lockheed Martin Corp 4.700% 15/12/2031	72	0.00
USD	225,000	Lockheed Martin Corp 4.700% 15/05/2046	207	0.01
USD	135,000	Lockheed Martin Corp 4.750% 15/02/2034	137	0.00
USD	105,000	Lockheed Martin Corp 4.800% 15/08/2034	106	0.00
USD	160,000	Lockheed Martin Corp 5.000% 15/08/2035	163	0.00
USD	135,000	Lockheed Martin Corp 5.100% 15/11/2027	138	0.00
USD	190,000	Lockheed Martin Corp 5.200% 15/02/2055	184	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	135,000	Lockheed Martin Corp 5.200% 15/02/2064	128	0.00
USD	215,000	Lockheed Martin Corp 5.250% 15/01/2033	226	0.01
USD	195,000	Lockheed Martin Corp 5.700% 15/11/2054	202	0.01
USD	53,000	Lockheed Martin Corp 5.720% 01/06/2040	57	0.00
USD	115,000	Lockheed Martin Corp 5.900% 15/11/2063	122	0.00
USD	160,000	Lockheed Martin Corp 6.150% 01/09/2036	179	0.00
USD	225,000	Loews Corp 3.200% 15/05/2030	215	0.01
USD	100,000	Loews Corp 4.125% 15/05/2043	86	0.00
USD	105,000	Louisville Gas and Electric Co 4.250% 01/04/2049	86	0.00
USD	50,000	Louisville Gas and Electric Co 5.450% 15/04/2033	52	0.00
USD	110,000	Louisville Gas and Electric Co 5.850% 15/08/2055	114	0.00
USD	230,000	Lowe's Cos Inc 1.300% 15/04/2028	215	0.01
USD	160,000	Lowe's Cos Inc 1.700% 15/09/2028	150	0.00
USD	155,000	Lowe's Cos Inc 1.700% 15/10/2030	137	0.00
USD	245,000	Lowe's Cos Inc 2.625% 01/04/2031 [^]	224	0.01
USD	135,000	Lowe's Cos Inc 2.800% 15/09/2041	98	0.00
USD	315,000	Lowe's Cos Inc 3.000% 15/10/2050	204	0.01
USD	230,000	Lowe's Cos Inc 3.100% 03/05/2027	227	0.01
USD	175,000	Lowe's Cos Inc 3.350% 01/04/2027	173	0.00
USD	110,000	Lowe's Cos Inc 3.500% 01/04/2051	78	0.00
USD	310,000	Lowe's Cos Inc 3.650% 05/04/2029	305	0.01
USD	250,000	Lowe's Cos Inc 3.700% 15/04/2046	192	0.01
USD	340,000	Lowe's Cos Inc 3.750% 01/04/2032	324	0.01
USD	175,000	Lowe's Cos Inc 3.950% 15/10/2027	175	0.00
USD	175,000	Lowe's Cos Inc 4.000% 15/10/2028	175	0.00
USD	295,000	Lowe's Cos Inc 4.050% 03/05/2047	237	0.01
USD	200,000	Lowe's Cos Inc 4.250% 15/03/2031	198	0.01
USD	290,000	Lowe's Cos Inc 4.250% 01/04/2052	232	0.01
USD	120,000	Lowe's Cos Inc 4.375% 15/09/2045	102	0.00
USD	210,000	Lowe's Cos Inc 4.450% 01/04/2062	168	0.00
USD	123,000	Lowe's Cos Inc 4.500% 15/04/2030	124	0.00
USD	175,000	Lowe's Cos Inc 4.500% 15/10/2032	173	0.00
USD	125,000	Lowe's Cos Inc 4.550% 05/04/2049	106	0.00
USD	105,000	Lowe's Cos Inc 4.650% 15/04/2042	96	0.00
USD	235,000	Lowe's Cos Inc 4.850% 15/10/2035	232	0.01
USD	210,000	Lowe's Cos Inc 5.000% 15/04/2033	214	0.01
USD	75,000	Lowe's Cos Inc 5.000% 15/04/2040	73	0.00
USD	90,000	Lowe's Cos Inc 5.125% 15/04/2050	83	0.00
USD	180,000	Lowe's Cos Inc 5.150% 01/07/2033	185	0.00
USD	70,000	Lowe's Cos Inc 5.500% 15/10/2035	73	0.00
USD	275,000	Lowe's Cos Inc 5.625% 15/04/2053	271	0.01
USD	75,000	Lowe's Cos Inc 5.750% 01/07/2053	75	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
United States (31 October 2024: 21.13%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	175,000	Lowe's Cos Inc 5.800% 15/09/2062	174	0.00	USD	105,000	Marathon Petroleum Corp 4.500% 01/04/2048	85	0.00
USD	70,000	Lowe's Cos Inc 5.850% 01/04/2063	70	0.00	USD	200,000	Marathon Petroleum Corp 4.750% 15/09/2044	174	0.00
USD	130,000	Lowe's Cos Inc 6.500% 15/03/2029	140	0.00	USD	90,000	Marathon Petroleum Corp 5.000% 15/09/2054	76	0.00
USD	25,000	LPL Holdings Inc 4.900% 03/04/2028	25	0.00	USD	85,000	Marathon Petroleum Corp 5.125% 15/12/2026	86	0.00
USD	90,000	LPL Holdings Inc 5.150% 15/06/2030	92	0.00	USD	145,000	Marathon Petroleum Corp 5.150% 01/03/2030	149	0.00
USD	170,000	LPL Holdings Inc 5.200% 15/03/2030	174	0.00	USD	165,000	Marathon Petroleum Corp 5.700% 01/03/2035	171	0.00
USD	100,000	LPL Holdings Inc 5.650% 15/03/2035	102	0.00	USD	237,000	Marathon Petroleum Corp 6.500% 01/03/2041	254	0.01
USD	70,000	LPL Holdings Inc 5.700% 20/05/2027	71	0.00	USD	95,000	Markel Group Inc 3.350% 17/09/2029	91	0.00
USD	105,000	LPL Holdings Inc 5.750% 15/06/2035	108	0.00	USD	130,000	Markel Group Inc 3.450% 07/05/2052	90	0.00
USD	80,000	LPL Holdings Inc 6.000% 20/05/2034	84	0.00	USD	145,000	Markel Group Inc 3.500% 01/11/2027	143	0.00
USD	90,000	LPL Holdings Inc 6.750% 17/11/2028	96	0.00	USD	125,000	Markel Group Inc 4.150% 17/09/2050	98	0.00
USD	70,000	Lubrizol Corp 6.500% 01/10/2034	79	0.00	USD	25,000	Markel Group Inc 4.300% 01/11/2047	21	0.00
USD	15,000	LXP Industrial Trust 2.375% 01/10/2031	13	0.00	USD	95,000	Markel Group Inc 5.000% 05/04/2046	86	0.00
USD	50,000	LXP Industrial Trust 2.700% 15/09/2030	46	0.00	USD	140,000	Markel Group Inc 5.000% 20/05/2049	126	0.00
USD	17,000	LXP Industrial Trust 6.750% 15/11/2028	18	0.00	USD	60,000	Markel Group Inc 6.000% 16/05/2054	62	0.00
USD	175,000	LYB International Finance III LLC 2.250% 01/10/2030	156	0.00	USD	100,000	Marriott International Inc 2.750% 15/10/2033	87	0.00
USD	175,000	LYB International Finance III LLC 3.375% 01/10/2040	129	0.00	USD	180,000	Marriott International Inc 2.850% 15/04/2031	166	0.00
USD	215,000	LYB International Finance III LLC 3.625% 01/04/2051	143	0.00	USD	180,000	Marriott International Inc 3.500% 15/10/2032	167	0.00
USD	90,000	LYB International Finance III LLC 3.800% 01/10/2060	58	0.00	USD	250,000	Marriott International Inc 4.000% 15/04/2028	249	0.01
USD	205,000	LYB International Finance III LLC 4.200% 15/10/2049	151	0.00	USD	50,000	Marriott International Inc 4.200% 15/07/2027	50	0.00
USD	180,000	LYB International Finance III LLC 4.200% 01/05/2050	133	0.00	USD	50,000	Marriott International Inc 4.500% 15/10/2031	50	0.00
USD	140,000	LYB International Finance III LLC 5.500% 01/03/2034	140	0.00	USD	225,000	Marriott International Inc 4.625% 15/06/2030	227	0.01
USD	80,000	LYB International Finance III LLC 5.625% 15/05/2033^	82	0.00	USD	100,000	Marriott International Inc 4.650% 01/12/2028	101	0.00
USD	105,000	LYB International Finance III LLC 6.150% 15/05/2035	109	0.00	USD	50,000	Marriott International Inc 4.800% 15/03/2030	51	0.00
USD	165,000	M&T Bank Corp 4.553% 16/08/2028	166	0.00	USD	100,000	Marriott International Inc 4.875% 15/05/2029	102	0.00
USD	5,000	M&T Bank Corp 4.833% 16/01/2029	5	0.00	USD	105,000	Marriott International Inc 4.900% 15/04/2029	107	0.00
USD	155,000	M&T Bank Corp 5.053% 27/01/2034	155	0.00	USD	190,000	Marriott International Inc 5.000% 15/10/2027	193	0.01
USD	140,000	M&T Bank Corp 5.179% 08/07/2031^	143	0.00	USD	105,000	Marriott International Inc 5.100% 15/04/2032	108	0.00
USD	330,000	M&T Bank Corp 5.385% 16/01/2036	334	0.01	USD	100,000	Marriott International Inc 5.250% 15/10/2035^	101	0.00
USD	50,000	M&T Bank Corp 5.400% 30/07/2035	50	0.00	USD	195,000	Marriott International Inc 5.300% 15/05/2034	200	0.01
USD	145,000	M&T Bank Corp 6.082% 13/03/2032	153	0.00	USD	205,000	Marriott International Inc 5.350% 15/03/2035	211	0.01
USD	180,000	M&T Bank Corp 7.413% 30/10/2029	195	0.01	USD	265,000	Marriott International Inc 5.500% 15/04/2037	272	0.01
USD	100,000	Main Street Capital Corp 6.500% 04/06/2027	102	0.00	USD	135,000	Marriott International Inc 5.550% 15/10/2028	140	0.00
USD	25,000	Main Street Capital Corp 6.950% 01/03/2029	26	0.00	USD	185,000	Marsh & McLennan Cos Inc 2.250% 15/11/2030	168	0.00
USD	310,000	Manufacturers & Traders Trust Co 4.700% 27/01/2028	314	0.01	USD	85,000	Marsh & McLennan Cos Inc 2.375% 15/12/2031	76	0.00
USD	115,000	Marathon Petroleum Corp 3.800% 01/04/2028	114	0.00	USD	65,000	Marsh & McLennan Cos Inc 2.900% 15/12/2051	42	0.00
					USD	120,000	Marsh & McLennan Cos Inc 4.200% 01/03/2048	101	0.00
					USD	90,000	Marsh & McLennan Cos Inc 4.350% 30/01/2047	77	0.00
					USD	395,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	398	0.01
					USD	155,000	Marsh & McLennan Cos Inc 4.550% 08/11/2027	157	0.00
					USD	225,000	Marsh & McLennan Cos Inc 4.650% 15/03/2030^	229	0.01
					USD	95,000	Marsh & McLennan Cos Inc 4.750% 15/03/2039	92	0.00
					USD	255,000	Marsh & McLennan Cos Inc 4.850% 15/11/2031	260	0.01
					USD	265,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	244	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	380,000	Marsh & McLennan Cos Inc 5.000% 15/03/2035	385	0.01	USD	135,000	Massachusetts Institute of Technology 4.678% 01/07/2114	117	0.00
USD	65,000	Marsh & McLennan Cos Inc 5.150% 15/03/2034	67	0.00	USD	70,000	Massachusetts Institute of Technology 5.600% 01/07/2111	72	0.00
USD	80,000	Marsh & McLennan Cos Inc 5.350% 15/11/2044	79	0.00	USD	65,000	Massachusetts Institute of Technology 5.618% 01/06/2055	69	0.00
USD	100,000	Marsh & McLennan Cos Inc 5.400% 15/09/2033	105	0.00	USD	50,000	MasTec Inc 5.900% 15/06/2029	52	0.00
USD	285,000	Marsh & McLennan Cos Inc 5.400% 15/03/2055	280	0.01	USD	130,000	Mastercard Inc 1.900% 15/03/2031	116	0.00
USD	105,000	Marsh & McLennan Cos Inc 5.450% 15/03/2053	104	0.00	USD	135,000	Mastercard Inc 2.000% 18/11/2031	120	0.00
USD	75,000	Marsh & McLennan Cos Inc 5.450% 15/03/2054	74	0.00	USD	100,000	Mastercard Inc 2.950% 21/11/2026	99	0.00
USD	200,000	Marsh & McLennan Cos Inc 5.700% 15/09/2053	205	0.01	USD	320,000	Mastercard Inc 2.950% 01/06/2029	309	0.01
USD	105,000	Marsh & McLennan Cos Inc 5.750% 01/11/2032	113	0.00	USD	155,000	Mastercard Inc 2.950% 15/03/2051	103	0.00
USD	60,000	Marsh & McLennan Cos Inc 5.875% 01/08/2033	65	0.00	USD	249,000	Mastercard Inc 3.300% 26/03/2027	247	0.01
USD	105,000	Marsh & McLennan Cos Inc 6.250% 01/11/2052	116	0.00	USD	220,000	Mastercard Inc 3.350% 26/03/2030	214	0.01
USD	180,000	Martin Marietta Materials Inc 2.400% 15/07/2031	162	0.00	USD	145,000	Mastercard Inc 3.500% 26/02/2028	144	0.00
USD	120,000	Martin Marietta Materials Inc 2.500% 15/03/2030	112	0.00	USD	190,000	Mastercard Inc 3.650% 01/06/2049	148	0.00
USD	185,000	Martin Marietta Materials Inc 3.200% 15/07/2051	127	0.00	USD	145,000	Mastercard Inc 3.800% 21/11/2046	118	0.00
USD	20,000	Martin Marietta Materials Inc 3.450% 01/06/2027	20	0.00	USD	237,000	Mastercard Inc 3.850% 26/03/2050	189	0.01
USD	30,000	Martin Marietta Materials Inc 3.500% 15/12/2027	30	0.00	USD	90,000	Mastercard Inc 3.950% 26/02/2048	74	0.00
USD	125,000	Martin Marietta Materials Inc 4.250% 15/12/2047	105	0.00	USD	185,000	Mastercard Inc 4.100% 15/01/2028	186	0.01
USD	60,000	Martin Marietta Materials Inc 5.150% 01/12/2034	61	0.00	USD	165,000	Mastercard Inc 4.350% 15/01/2032	166	0.00
USD	125,000	Martin Marietta Materials Inc 5.500% 01/12/2054	125	0.00	USD	35,000	Mastercard Inc 4.550% 15/03/2028	36	0.00
USD	150,000	Marvell Technology Inc 2.450% 15/04/2028	144	0.00	USD	210,000	Mastercard Inc 4.550% 15/01/2035	210	0.01
USD	165,000	Marvell Technology Inc 2.950% 15/04/2031	152	0.00	USD	145,000	Mastercard Inc 4.850% 09/03/2033	149	0.00
USD	95,000	Marvell Technology Inc 4.750% 15/07/2030	96	0.00	USD	250,000	Mastercard Inc 4.875% 09/03/2028	255	0.01
USD	144,000	Marvell Technology Inc 4.875% 22/06/2028	146	0.00	USD	165,000	Mastercard Inc 4.875% 09/05/2034	169	0.00
USD	85,000	Marvell Technology Inc 5.450% 15/07/2035	87	0.00	USD	100,000	Mastercard Inc 4.950% 15/03/2032	104	0.00
USD	60,000	Marvell Technology Inc 5.750% 15/02/2029	63	0.00	USD	30,000	Mattel Inc 5.450% 01/11/2041	28	0.00
USD	65,000	Marvell Technology Inc 5.950% 15/09/2033	69	0.00	USD	80,000	Mayo Clinic 3.196% 15/11/2061	53	0.00
USD	65,000	Masco Corp 1.500% 15/02/2028	61	0.00	USD	45,000	Mayo Clinic 3.774% 15/11/2043	37	0.00
USD	130,000	Masco Corp 2.000% 01/10/2030	116	0.00	USD	30,000	Mayo Clinic 4.000% 15/11/2047	24	0.00
USD	30,000	Masco Corp 2.000% 15/02/2031	26	0.00	USD	120,000	Mayo Clinic 4.128% 15/11/2052	99	0.00
USD	45,000	Masco Corp 3.125% 15/02/2051	30	0.00	USD	30,000	McCormick & Co Inc 1.850% 15/02/2031	26	0.00
USD	95,000	Masco Corp 3.500% 15/11/2027	94	0.00	USD	140,000	McCormick & Co Inc 2.500% 15/04/2030	130	0.00
USD	85,000	Masco Corp 4.500% 15/05/2047	72	0.00	USD	180,000	McCormick & Co Inc 3.400% 15/08/2027	178	0.00
USD	75,000	Mass General Brigham Inc 3.192% 01/07/2049	53	0.00	USD	90,000	McCormick & Co Inc 4.200% 15/08/2047	74	0.00
USD	35,000	Mass General Brigham Inc 3.342% 01/07/2060	24	0.00	USD	85,000	McCormick & Co Inc 4.700% 15/10/2034	84	0.00
USD	89,000	Mass General Brigham Inc 3.765% 01/07/2048	70	0.00	USD	175,000	McCormick & Co Inc 4.950% 15/04/2033	178	0.00
USD	145,000	Massachusetts Institute of Technology 2.294% 01/07/2051	85	0.00	USD	150,000	McDonald's Corp 2.125% 01/03/2030	138	0.00
USD	15,000	Massachusetts Institute of Technology 2.989% 01/07/2050	10	0.00	USD	205,000	McDonald's Corp 2.625% 01/09/2029	195	0.01
USD	106,000	Massachusetts Institute of Technology 3.067% 01/04/2052	74	0.00	USD	50,000	McDonald's Corp 3.500% 01/03/2027	50	0.00
USD	125,000	Massachusetts Institute of Technology 3.885% 01/07/2116	90	0.00	USD	70,000	McDonald's Corp 3.500% 01/07/2027	69	0.00
USD	62,000	Massachusetts Institute of Technology 3.959% 01/07/2038	58	0.00	USD	230,000	McDonald's Corp 3.600% 01/07/2030	225	0.01
					USD	60,000	McDonald's Corp 3.625% 01/05/2043	48	0.00
					USD	365,000	McDonald's Corp 3.625% 01/09/2049	273	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	110,000	McDonald's Corp 3.700% 15/02/2042	90	0.00
USD	245,000	McDonald's Corp 3.800% 01/04/2028	244	0.01
USD	210,000	McDonald's Corp 4.200% 01/04/2050	172	0.00
USD	75,000	McDonald's Corp 4.400% 12/02/2031	75	0.00
USD	225,000	McDonald's Corp 4.450% 01/03/2047	194	0.01
USD	135,000	McDonald's Corp 4.450% 01/09/2048	116	0.00
USD	35,000	McDonald's Corp 4.600% 15/05/2030	36	0.00
USD	50,000	McDonald's Corp 4.600% 09/09/2032 [^]	51	0.00
USD	25,000	McDonald's Corp 4.600% 26/05/2045	22	0.00
USD	160,000	McDonald's Corp 4.700% 09/12/2035	159	0.00
USD	90,000	McDonald's Corp 4.800% 14/08/2028	92	0.00
USD	75,000	McDonald's Corp 4.875% 15/07/2040	72	0.00
USD	270,000	McDonald's Corp 4.875% 09/12/2045	249	0.01
USD	130,000	McDonald's Corp 4.950% 14/08/2033	134	0.00
USD	150,000	McDonald's Corp 4.950% 03/03/2035 [^]	152	0.00
USD	35,000	McDonald's Corp 5.000% 17/05/2029	36	0.00
USD	175,000	McDonald's Corp 5.000% 13/02/2036	176	0.00
USD	150,000	McDonald's Corp 5.150% 09/09/2052 [^]	142	0.00
USD	70,000	McDonald's Corp 5.200% 17/05/2034	73	0.00
USD	150,000	McDonald's Corp 5.450% 14/08/2053 [^]	148	0.00
USD	82,000	McDonald's Corp 5.700% 01/02/2039	87	0.00
USD	150,000	McDonald's Corp 6.300% 15/10/2037	166	0.00
USD	110,000	McDonald's Corp 6.300% 01/03/2038	122	0.00
USD	160,000	McKesson Corp 3.950% 16/02/2028	160	0.00
USD	75,000	McKesson Corp 4.250% 15/09/2029	75	0.00
USD	185,000	McKesson Corp 4.650% 30/05/2030	188	0.01
USD	95,000	McKesson Corp 4.900% 15/07/2028	97	0.00
USD	155,000	McKesson Corp 4.950% 30/05/2032	159	0.00
USD	35,000	McKesson Corp 5.100% 15/07/2033	36	0.00
USD	135,000	McKesson Corp 5.250% 30/05/2035	140	0.00
USD	110,000	McLaren Health Care Corp 4.386% 15/05/2048	93	0.00
USD	45,000	Mead Johnson Nutrition Co 4.600% 01/06/2044	41	0.00
USD	65,000	Mead Johnson Nutrition Co 5.900% 01/11/2039	69	0.00
USD	50,000	MedStar Health Inc 3.626% 15/08/2049	37	0.00
USD	287,000	Medtronic Inc 4.375% 15/03/2035 [^]	282	0.01
USD	355,000	Medtronic Inc 4.625% 15/03/2045	326	0.01
USD	125,000	Memorial Health Services 3.447% 01/11/2049	91	0.00
USD	93,000	Memorial Sloan-Kettering Cancer Center 2.955% 01/01/2050	63	0.00
USD	25,000	Memorial Sloan-Kettering Cancer Center 4.125% 01/07/2052	21	0.00
USD	75,000	Memorial Sloan-Kettering Cancer Center 4.200% 01/07/2055	63	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	25,000	Memorial Sloan-Kettering Cancer Center 5.000% 01/07/2042	24	0.00
USD	260,000	Mercedes-Benz Finance North America LLC 8.500% 18/01/2031	309	0.01
USD	270,000	Merck & Co Inc 1.450% 24/06/2030	240	0.01
USD	335,000	Merck & Co Inc 1.700% 10/06/2027	324	0.01
USD	205,000	Merck & Co Inc 1.900% 10/12/2028	193	0.01
USD	300,000	Merck & Co Inc 2.150% 10/12/2031	266	0.01
USD	220,000	Merck & Co Inc 2.350% 24/06/2040	159	0.00
USD	234,000	Merck & Co Inc 2.450% 24/06/2050	141	0.00
USD	400,000	Merck & Co Inc 2.750% 10/12/2051	253	0.01
USD	270,000	Merck & Co Inc 2.900% 10/12/2061	162	0.00
USD	315,000	Merck & Co Inc 3.400% 07/03/2029	309	0.01
USD	100,000	Merck & Co Inc 3.600% 15/09/2042	82	0.00
USD	270,000	Merck & Co Inc 3.700% 10/02/2045	217	0.01
USD	240,000	Merck & Co Inc 3.850% 15/09/2027	240	0.01
USD	205,000	Merck & Co Inc 3.900% 07/03/2039	184	0.00
USD	295,000	Merck & Co Inc 4.000% 07/03/2049	240	0.01
USD	40,000	Merck & Co Inc 4.050% 17/05/2028	40	0.00
USD	150,000	Merck & Co Inc 4.150% 15/09/2030	150	0.00
USD	240,000	Merck & Co Inc 4.150% 18/05/2043	209	0.01
USD	135,000	Merck & Co Inc 4.300% 17/05/2030	136	0.00
USD	80,000	Merck & Co Inc 4.500% 17/05/2033	81	0.00
USD	175,000	Merck & Co Inc 4.550% 15/09/2032	177	0.00
USD	130,000	Merck & Co Inc 4.900% 17/05/2044	124	0.00
USD	200,000	Merck & Co Inc 4.950% 15/09/2035	203	0.01
USD	255,000	Merck & Co Inc 5.000% 17/05/2053	240	0.01
USD	190,000	Merck & Co Inc 5.150% 17/05/2063	179	0.00
USD	235,000	Merck & Co Inc 5.700% 15/09/2055	242	0.01
USD	150,000	Merck & Co Inc 6.500% 01/12/2033	171	0.00
USD	90,000	Merck & Co Inc 6.550% 15/09/2037	104	0.00
USD	110,000	Merck Sharp & Dohme Corp 5.750% 15/11/2036	119	0.00
USD	65,000	Merck Sharp & Dohme Corp 5.950% 01/12/2028	69	0.00
USD	80,000	Mercury General Corp 4.400% 15/03/2027	80	0.00
USD	30,000	Meritage Homes Corp 5.125% 06/06/2027	30	0.00
USD	75,000	Meritage Homes Corp 5.650% 15/03/2035	76	0.00
USD	725,000	Meta Platforms Inc 3.500% 15/08/2027	721	0.01
USD	620,000	Meta Platforms Inc 3.850% 15/08/2032	598	0.01
USD	405,000	Meta Platforms Inc 4.200% 15/11/2030	405	0.01
USD	365,000	Meta Platforms Inc 4.300% 15/08/2029	368	0.01
USD	520,000	Meta Platforms Inc 4.450% 15/08/2052	435	0.01
USD	250,000	Meta Platforms Inc 4.550% 15/08/2031	254	0.01
USD	335,000	Meta Platforms Inc 4.600% 15/05/2028	341	0.01
USD	240,000	Meta Platforms Inc 4.600% 15/11/2032	241	0.01
USD	275,000	Meta Platforms Inc 4.650% 15/08/2062	228	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	535,000	Meta Platforms Inc 4.750% 15/08/2034	538	0.01	USD	210,000	Micron Technology Inc 6.050% 01/11/2035	225	0.01
USD	190,000	Meta Platforms Inc 4.800% 15/05/2030	195	0.01	USD	110,000	Microsoft Corp 1.350% 15/09/2030	98	0.00
USD	335,000	Meta Platforms Inc 4.875% 15/11/2035	336	0.01	USD	360,000	Microsoft Corp 2.500% 15/09/2050	225	0.01
USD	360,000	Meta Platforms Inc 4.950% 15/05/2033	369	0.01	USD	1,202,000	Microsoft Corp 2.525% 01/06/2050	755	0.01
USD	605,000	Meta Platforms Inc 5.400% 15/08/2054	582	0.01	USD	608,000	Microsoft Corp 2.675% 01/06/2060	361	0.01
USD	980,000	Meta Platforms Inc 5.500% 15/11/2045	971	0.02	USD	1,118,000	Microsoft Corp 2.921% 17/03/2052^	752	0.01
USD	510,000	Meta Platforms Inc 5.550% 15/08/2064	494	0.01	USD	380,000	Microsoft Corp 3.041% 17/03/2062	244	0.01
USD	470,000	Meta Platforms Inc 5.600% 15/05/2053	466	0.01	USD	657,000	Microsoft Corp 3.300% 06/02/2027	653	0.01
USD	550,000	Meta Platforms Inc 5.625% 15/11/2055	546	0.01	USD	190,000	Microsoft Corp 3.400% 15/06/2027	189	0.01
USD	325,000	Meta Platforms Inc 5.750% 15/05/2063	324	0.01	USD	480,000	Microsoft Corp 3.450% 08/08/2036	438	0.01
USD	885,000	Meta Platforms Inc 5.750% 15/11/2065	876	0.02	USD	304,000	Microsoft Corp 3.500% 12/02/2035	287	0.01
USD	145,000	Methodist Hospital 2.705% 01/12/2050	92	0.00	USD	140,000	Microsoft Corp 3.500% 15/11/2042	115	0.00
USD	80,000	MetLife Inc 4.050% 01/03/2045	67	0.00	USD	365,000	Microsoft Corp 3.700% 08/08/2046	299	0.01
USD	280,000	MetLife Inc 4.125% 13/08/2042	241	0.01	USD	55,000	Microsoft Corp 3.750% 12/02/2045	47	0.00
USD	305,000	MetLife Inc 4.550% 23/03/2030	310	0.01	USD	110,000	Microsoft Corp 3.950% 08/08/2056	89	0.00
USD	165,000	MetLife Inc 4.600% 13/05/2046^	152	0.00	USD	140,000	Microsoft Corp 4.000% 12/02/2055	115	0.00
USD	118,000	MetLife Inc 4.721% 15/12/2044	108	0.00	USD	170,000	Microsoft Corp 4.100% 06/02/2037	164	0.00
USD	110,000	MetLife Inc 4.875% 13/11/2043	103	0.00	USD	155,000	Microsoft Corp 4.200% 03/11/2035	155	0.00
USD	245,000	MetLife Inc 5.000% 15/07/2052	229	0.01	USD	345,000	Microsoft Corp 4.250% 06/02/2047	311	0.01
USD	200,000	MetLife Inc 5.250% 15/01/2054	194	0.01	USD	270,000	Microsoft Corp 4.450% 03/11/2045	253	0.01
USD	185,000	MetLife Inc 5.300% 15/12/2034	193	0.01	USD	120,000	Microsoft Corp 4.500% 01/10/2040	117	0.00
USD	215,000	MetLife Inc 5.375% 15/07/2033	226	0.01	USD	145,000	Microsoft Corp 4.500% 15/06/2047	133	0.00
USD	210,000	MetLife Inc 5.700% 15/06/2035	224	0.01	USD	115,000	Microsoft Corp 4.500% 06/02/2057	105	0.00
USD	115,000	MetLife Inc 5.875% 06/02/2041	122	0.00	USD	40,000	Microsoft Corp 5.200% 01/06/2039	42	0.00
USD	200,000	MetLife Inc 6.350% 15/03/2055	212	0.01	USD	235,000	Microsoft Corp 5.300% 08/02/2041	248	0.01
USD	160,000	MetLife Inc 6.375% 15/06/2034	179	0.00	USD	105,000	Mid-America Apartments LP 1.700% 15/02/2031	92	0.00
USD	140,000	MetLife Inc 6.400% 15/12/2036^	148	0.00	USD	25,000	Mid-America Apartments LP 2.750% 15/03/2030	24	0.00
USD	140,000	MetLife Inc 6.500% 15/12/2032	158	0.00	USD	60,000	Mid-America Apartments LP 2.875% 15/09/2051	39	0.00
USD	95,000	MetLife Inc 10.750% 01/08/2039	127	0.00	USD	130,000	Mid-America Apartments LP 3.600% 01/06/2027	129	0.00
USD	30,000	MGIC Investment Corp 5.250% 15/08/2028	30	0.00	USD	105,000	Mid-America Apartments LP 3.950% 15/03/2029	104	0.00
USD	100,000	Microchip Technology Inc 4.900% 15/03/2028	101	0.00	USD	160,000	Mid-America Apartments LP 4.200% 15/06/2028	160	0.00
USD	170,000	Microchip Technology Inc 5.050% 15/03/2029	173	0.00	USD	25,000	Mid-America Apartments LP 4.950% 01/03/2035	25	0.00
USD	120,000	Microchip Technology Inc 5.050% 15/02/2030	122	0.00	USD	50,000	Mid-America Apartments LP 5.000% 15/03/2034	51	0.00
USD	230,000	Micron Technology Inc 2.703% 15/04/2032	205	0.01	USD	55,000	Mid-America Apartments LP 5.300% 15/02/2032	57	0.00
USD	115,000	Micron Technology Inc 3.366% 01/11/2041	89	0.00	USD	150,000	MidAmerican Energy Co 2.700% 01/08/2052	95	0.00
USD	90,000	Micron Technology Inc 3.477% 01/11/2051	64	0.00	USD	100,000	MidAmerican Energy Co 3.100% 01/05/2027	99	0.00
USD	115,000	Micron Technology Inc 4.663% 15/02/2030	116	0.00	USD	145,000	MidAmerican Energy Co 3.150% 15/04/2050	101	0.00
USD	125,000	Micron Technology Inc 5.300% 15/01/2031	129	0.00	USD	190,000	MidAmerican Energy Co 3.650% 15/04/2029	188	0.01
USD	120,000	Micron Technology Inc 5.327% 06/02/2029	124	0.00	USD	155,000	MidAmerican Energy Co 3.650% 01/08/2048	119	0.00
USD	60,000	Micron Technology Inc 5.650% 01/11/2032	63	0.00	USD	100,000	MidAmerican Energy Co 3.950% 01/08/2047	81	0.00
USD	185,000	Micron Technology Inc 5.800% 15/01/2035	195	0.01	USD	105,000	MidAmerican Energy Co 4.250% 01/05/2046	90	0.00
USD	160,000	Micron Technology Inc 5.875% 09/02/2033	170	0.00	USD	175,000	MidAmerican Energy Co 4.250% 15/07/2049	146	0.00
USD	160,000	Micron Technology Inc 5.875% 15/09/2033	170	0.00	USD	115,000	MidAmerican Energy Co 4.400% 15/10/2044	101	0.00
					USD	25,000	MidAmerican Energy Co 4.800% 15/09/2043	23	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	110,000	MidAmerican Energy Co 5.300% 01/02/2055	107	0.00	USD	765,000	Morgan Stanley 2.699% 22/01/2031	716	0.01
USD	85,000	MidAmerican Energy Co 5.350% 15/01/2034	89	0.00	USD	415,000	Morgan Stanley 2.802% 25/01/2052	269	0.01
USD	130,000	MidAmerican Energy Co 5.750% 01/11/2035	140	0.00	USD	535,000	Morgan Stanley 2.943% 21/01/2033	487	0.01
USD	35,000	MidAmerican Energy Co 5.800% 15/10/2036	38	0.00	USD	485,000	Morgan Stanley 3.217% 22/04/2042	380	0.01
USD	240,000	MidAmerican Energy Co 5.850% 15/09/2054	253	0.01	USD	755,000	Morgan Stanley 3.591% 22/07/2028	747	0.01
USD	40,000	MidAmerican Energy Co 6.750% 30/12/2031	45	0.00	USD	430,000	Morgan Stanley 3.622% 01/04/2031	417	0.01
USD	50,000	Mississippi Power Co 3.100% 30/07/2051	34	0.00	USD	419,000	Morgan Stanley 3.625% 20/01/2027	417	0.01
USD	78,000	Mississippi Power Co 3.950% 30/03/2028	78	0.00	USD	455,000	Morgan Stanley 3.772% 24/01/2029	451	0.01
USD	80,000	Mississippi Power Co 4.250% 15/03/2042	70	0.00	USD	400,000	Morgan Stanley 3.950% 23/04/2027	399	0.01
USD	100,000	Mohawk Industries Inc 3.625% 15/05/2030	97	0.00	USD	480,000	Morgan Stanley 3.971% 22/07/2038	433	0.01
USD	75,000	Mohawk Industries Inc 5.850% 18/09/2028	78	0.00	USD	230,000	Morgan Stanley 4.133% 18/10/2029	229	0.01
USD	370,000	Molson Coors Beverage Co 4.200% 15/07/2046	303	0.01	USD	415,000	Morgan Stanley 4.210% 20/04/2028	415	0.01
USD	195,000	Molson Coors Beverage Co 5.000% 01/05/2042	181	0.00	USD	515,000	Morgan Stanley 4.300% 27/01/2045	452	0.01
USD	170,000	Mondelez International Inc 1.500% 04/02/2031	147	0.00	USD	535,000	Morgan Stanley 4.356% 22/10/2031^	534	0.01
USD	165,000	Mondelez International Inc 1.875% 15/10/2032	141	0.00	USD	485,000	Morgan Stanley 4.375% 22/01/2047	425	0.01
USD	165,000	Mondelez International Inc 2.625% 17/03/2027	162	0.00	USD	485,000	Morgan Stanley 4.431% 23/01/2030	488	0.01
USD	205,000	Mondelez International Inc 2.625% 04/09/2050	124	0.00	USD	250,000	Morgan Stanley 4.457% 22/04/2039	235	0.01
USD	127,000	Mondelez International Inc 2.750% 13/04/2030^	119	0.00	USD	635,000	Morgan Stanley 4.654% 18/10/2030	643	0.01
USD	5,000	Mondelez International Inc 3.000% 17/03/2032	5	0.00	USD	305,000	Morgan Stanley 4.889% 20/07/2033	310	0.01
USD	55,000	Mondelez International Inc 4.125% 07/05/2028	55	0.00	USD	405,000	Morgan Stanley 4.892% 22/10/2036	403	0.01
USD	70,000	Mondelez International Inc 4.250% 06/05/2028	70	0.00	USD	280,000	Morgan Stanley 4.994% 12/04/2029	285	0.01
USD	80,000	Mondelez International Inc 4.500% 06/05/2030	81	0.00	USD	490,000	Morgan Stanley 5.042% 19/07/2030	502	0.01
USD	95,000	Mondelez International Inc 4.750% 20/02/2029	97	0.00	USD	380,000	Morgan Stanley 5.123% 01/02/2029	388	0.01
USD	100,000	Mondelez International Inc 4.750% 28/08/2034	100	0.00	USD	470,000	Morgan Stanley 5.164% 20/04/2029	480	0.01
USD	60,000	Mondelez International Inc 5.125% 06/05/2035	61	0.00	USD	480,000	Morgan Stanley 5.173% 16/01/2030	493	0.01
USD	65,000	Montefiore Obligated Group 4.287% 01/09/2050	45	0.00	USD	725,000	Morgan Stanley 5.192% 17/04/2031	747	0.01
USD	80,000	Moody's Corp 2.000% 19/08/2031	70	0.00	USD	525,000	Morgan Stanley 5.230% 15/01/2031	542	0.01
USD	145,000	Moody's Corp 2.750% 19/08/2041	105	0.00	USD	515,000	Morgan Stanley 5.250% 21/04/2034	532	0.01
USD	90,000	Moody's Corp 3.100% 29/11/2061	57	0.00	USD	415,000	Morgan Stanley 5.297% 20/04/2037	422	0.01
USD	200,000	Moody's Corp 3.250% 15/01/2028	197	0.01	USD	660,000	Morgan Stanley 5.320% 19/07/2035	681	0.01
USD	125,000	Moody's Corp 3.250% 20/05/2050	87	0.00	USD	580,000	Morgan Stanley 5.424% 21/07/2034	604	0.01
USD	40,000	Moody's Corp 3.750% 25/02/2052	31	0.00	USD	304,000	Morgan Stanley 5.449% 20/07/2029	314	0.01
USD	175,000	Moody's Corp 4.250% 01/02/2029	176	0.00	USD	450,000	Morgan Stanley 5.466% 18/01/2035^	468	0.01
USD	105,000	Moody's Corp 4.250% 08/08/2032	104	0.00	USD	540,000	Morgan Stanley 5.516% 19/11/2055	546	0.01
USD	130,000	Moody's Corp 4.875% 17/12/2048	118	0.00	USD	535,000	Morgan Stanley 5.587% 18/01/2036	560	0.01
USD	90,000	Moody's Corp 5.000% 05/08/2034	92	0.00	USD	400,000	Morgan Stanley 5.597% 24/03/2051	407	0.01
USD	25,000	Moody's Corp 5.250% 15/07/2044	24	0.00	USD	440,000	Morgan Stanley 5.652% 13/04/2028	449	0.01
USD	525,000	Morgan Stanley 1.794% 13/02/2032	459	0.01	USD	420,000	Morgan Stanley 5.656% 18/04/2030	438	0.01
USD	555,000	Morgan Stanley 1.928% 28/04/2032	486	0.01	USD	500,000	Morgan Stanley 5.664% 17/04/2036	526	0.01
USD	725,000	Morgan Stanley 2.239% 21/07/2032	642	0.01	USD	535,000	Morgan Stanley 5.831% 19/04/2035	571	0.01
USD	420,000	Morgan Stanley 2.475% 21/01/2028	412	0.01	USD	360,000	Morgan Stanley 5.942% 07/02/2039	378	0.01
USD	540,000	Morgan Stanley 2.484% 16/09/2036	471	0.01	USD	455,000	Morgan Stanley 5.948% 19/01/2038	478	0.01
USD	430,000	Morgan Stanley 2.511% 20/10/2032	385	0.01	USD	580,000	Morgan Stanley 6.296% 18/10/2028	603	0.01
					USD	490,000	Morgan Stanley 6.342% 18/10/2033	539	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	465,000	Morgan Stanley 6.375% 24/07/2042 [*]	524	0.01	USD	190,000	MPLX LP 4.950% 01/09/2032	191	0.01
USD	305,000	Morgan Stanley 6.407% 01/11/2029	323	0.01	USD	275,000	MPLX LP 4.950% 14/03/2052	235	0.01
USD	330,000	Morgan Stanley 6.627% 01/11/2034	370	0.01	USD	125,000	MPLX LP 5.000% 15/01/2033	125	0.00
USD	325,000	Morgan Stanley 7.250% 01/04/2032	375	0.01	USD	225,000	MPLX LP 5.000% 01/03/2033	225	0.01
USD	290,000	Morgan Stanley Bank NA 4.952% 14/01/2028	293	0.01	USD	160,000	MPLX LP 5.200% 01/03/2047	144	0.00
USD	75,000	Morgan Stanley Bank NA 4.968% 14/07/2028	76	0.00	USD	120,000	MPLX LP 5.200% 01/12/2047	108	0.00
USD	500,000	Morgan Stanley Bank NA 5.016% 12/01/2029	509	0.01	USD	155,000	MPLX LP 5.400% 01/04/2035	156	0.00
USD	255,000	Morgan Stanley Bank NA 5.504% 26/05/2028	260	0.01	USD	230,000	MPLX LP 5.400% 15/09/2035	231	0.01
USD	75,000	Morgan Stanley Direct Lending Fund 4.500% 11/02/2027	75	0.00	USD	315,000	MPLX LP 5.500% 01/06/2034	321	0.01
USD	60,000	Morgan Stanley Direct Lending Fund 6.000% 19/05/2030	61	0.00	USD	335,000	MPLX LP 5.500% 15/02/2049	311	0.01
USD	60,000	Morgan Stanley Direct Lending Fund 6.150% 17/05/2029	62	0.00	USD	105,000	MPLX LP 5.650% 01/03/2053	99	0.00
USD	360,000	Morgan Stanley Private Bank NA 4.466% 06/07/2028	362	0.01	USD	145,000	MPLX LP 5.950% 01/04/2055	141	0.00
USD	460,000	Morgan Stanley Private Bank NA 4.734% 18/07/2031	467	0.01	USD	180,000	MPLX LP 6.200% 15/09/2055	181	0.00
USD	95,000	Mosaic Co 4.050% 15/11/2027	95	0.00	USD	75,000	MSCI Inc 5.150% 15/03/2036	74	0.00
USD	65,000	Mosaic Co 4.875% 15/11/2041	59	0.00	USD	175,000	MSCI Inc 5.250% 01/09/2035	176	0.00
USD	75,000	Mosaic Co 5.375% 15/11/2028	77	0.00	USD	85,000	MSD Investment Corp 6.250% 31/05/2030	85	0.00
USD	90,000	Mosaic Co 5.450% 15/11/2033	93	0.00	USD	145,000	Mylan Inc 4.550% 15/04/2028	144	0.00
USD	100,000	Mosaic Co 5.625% 15/11/2043	98	0.00	USD	150,000	Mylan Inc 5.200% 15/04/2048	122	0.00
USD	170,000	Motorola Solutions Inc 2.300% 15/11/2030	154	0.00	USD	100,000	Mylan Inc 5.400% 29/11/2043	87	0.00
USD	175,000	Motorola Solutions Inc 2.750% 24/05/2031	160	0.00	USD	140,000	MyMichigan Health 3.409% 01/06/2050	100	0.00
USD	190,000	Motorola Solutions Inc 4.600% 23/02/2028	192	0.01	USD	175,000	Nasdaq Inc 1.650% 15/01/2031	154	0.00
USD	170,000	Motorola Solutions Inc 4.600% 23/05/2029	172	0.00	USD	160,000	Nasdaq Inc 2.500% 21/12/2040	114	0.00
USD	75,000	Motorola Solutions Inc 4.850% 15/08/2030	76	0.00	USD	150,000	Nasdaq Inc 3.250% 28/04/2050	105	0.00
USD	105,000	Motorola Solutions Inc 5.000% 15/04/2029	107	0.00	USD	116,000	Nasdaq Inc 3.950% 07/03/2052	91	0.00
USD	75,000	Motorola Solutions Inc 5.200% 15/08/2032	77	0.00	USD	151,000	Nasdaq Inc 5.350% 28/06/2028	156	0.00
USD	170,000	Motorola Solutions Inc 5.400% 15/04/2034	176	0.00	USD	270,000	Nasdaq Inc 5.550% 15/02/2034	283	0.01
USD	75,000	Motorola Solutions Inc 5.500% 01/09/2044	74	0.00	USD	75,000	Nasdaq Inc 5.950% 15/08/2053	79	0.00
USD	155,000	Motorola Solutions Inc 5.550% 15/08/2035	161	0.00	USD	200,000	Nasdaq Inc 6.100% 28/06/2063 [*]	212	0.01
USD	125,000	Motorola Solutions Inc 5.600% 01/06/2032	132	0.00	USD	125,000	National Fuel Gas Co 2.950% 01/03/2031	114	0.00
USD	25,000	Mount Nittany Medical Center Obligated Group 3.799% 15/11/2052	19	0.00	USD	80,000	National Fuel Gas Co 3.950% 15/09/2027	79	0.00
USD	295,000	MPLX LP 2.650% 15/08/2030	272	0.01	USD	70,000	National Fuel Gas Co 4.750% 01/09/2028	71	0.00
USD	225,000	MPLX LP 4.000% 15/03/2028	224	0.01	USD	65,000	National Fuel Gas Co 5.500% 15/03/2030	67	0.00
USD	175,000	MPLX LP 4.125% 01/03/2027	175	0.00	USD	45,000	National Fuel Gas Co 5.950% 15/03/2035	47	0.00
USD	136,000	MPLX LP 4.250% 01/12/2027	136	0.00	USD	55,000	National Grid USA 5.803% 01/04/2035	57	0.00
USD	350,000	MPLX LP 4.500% 15/04/2038	318	0.01	USD	65,000	National Health Investors Inc 3.000% 01/02/2031	59	0.00
USD	310,000	MPLX LP 4.700% 15/04/2048	259	0.01	USD	35,000	National Health Investors Inc 5.350% 01/02/2033	35	0.00
USD	170,000	MPLX LP 4.800% 15/02/2029	173	0.00	USD	20,000	National Rural Utilities Cooperative Finance Corp 1.350% 15/03/2031	17	0.00
USD	160,000	MPLX LP 4.800% 15/02/2031	161	0.00	USD	35,000	National Rural Utilities Cooperative Finance Corp 1.650% 15/06/2031	30	0.00
USD	90,000	MPLX LP 4.900% 15/04/2058	75	0.00	USD	70,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	65	0.00
					USD	150,000	National Rural Utilities Cooperative Finance Corp 2.750% 15/04/2032	135	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	80,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	79	0.00	USD	60,000	Nationwide Financial Services Inc 6.750% 15/05/2037	61	0.00
USD	5,000	National Rural Utilities Cooperative Finance Corp 3.400% 07/02/2028	5	0.00	USD	251,000	NBCUniversal Media LLC 4.450% 15/01/2043	215	0.01
USD	90,000	National Rural Utilities Cooperative Finance Corp 3.700% 15/03/2029	89	0.00	USD	155,000	NBCUniversal Media LLC 5.950% 01/04/2041	162	0.00
USD	95,000	National Rural Utilities Cooperative Finance Corp 3.900% 01/11/2028	95	0.00	USD	120,000	NBCUniversal Media LLC 6.400% 30/04/2040	131	0.00
USD	65,000	National Rural Utilities Cooperative Finance Corp 4.023% 01/11/2032	63	0.00	USD	30,000	NetApp Inc 2.375% 22/06/2027	29	0.00
USD	155,000	National Rural Utilities Cooperative Finance Corp 4.120% 16/09/2027	155	0.00	USD	125,000	NetApp Inc 2.700% 22/06/2030	116	0.00
USD	120,000	National Rural Utilities Cooperative Finance Corp 4.150% 25/08/2028	120	0.00	USD	100,000	NetApp Inc 5.500% 17/03/2032	104	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp 4.150% 15/12/2032	98	0.00	USD	95,000	NetApp Inc 5.700% 17/03/2035	99	0.00
USD	128,000	National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049	110	0.00	USD	70,000	Netflix Inc 4.375% 15/11/2026	70	0.00
USD	75,000	National Rural Utilities Cooperative Finance Corp 4.400% 01/11/2048	64	0.00	USD	410,000	Netflix Inc 4.875% 15/04/2028	419	0.01
USD	35,000	National Rural Utilities Cooperative Finance Corp 4.750% 07/02/2028	35	0.00	USD	305,000	Netflix Inc 4.900% 15/08/2034	313	0.01
USD	90,000	National Rural Utilities Cooperative Finance Corp 4.800% 05/02/2027	91	0.00	USD	215,000	Netflix Inc 5.400% 15/08/2054	213	0.01
USD	155,000	National Rural Utilities Cooperative Finance Corp 4.800% 15/03/2028	157	0.00	USD	310,000	Netflix Inc 5.875% 15/11/2028	326	0.01
USD	85,000	National Rural Utilities Cooperative Finance Corp 4.850% 07/02/2029	87	0.00	USD	135,000	Netflix Inc 6.375% 15/05/2029	145	0.00
USD	35,000	National Rural Utilities Cooperative Finance Corp 4.950% 07/02/2030	36	0.00	USD	113,000	Nevada Power Co 2.400% 01/05/2030	105	0.00
USD	90,000	National Rural Utilities Cooperative Finance Corp 5.000% 07/02/2031	93	0.00	USD	80,000	Nevada Power Co 3.125% 01/08/2050	53	0.00
USD	95,000	National Rural Utilities Cooperative Finance Corp 5.000% 15/08/2034	97	0.00	USD	125,000	Nevada Power Co 3.700% 01/05/2029	123	0.00
USD	110,000	National Rural Utilities Cooperative Finance Corp 5.050% 15/09/2028	113	0.00	USD	65,000	Nevada Power Co 5.900% 01/05/2053	67	0.00
USD	65,000	National Rural Utilities Cooperative Finance Corp 5.100% 06/05/2027	66	0.00	USD	95,000	Nevada Power Co 6.000% 15/03/2054	99	0.00
USD	105,000	National Rural Utilities Cooperative Finance Corp 5.150% 15/06/2029	109	0.00	USD	55,000	Nevada Power Co 6.650% 01/04/2036	62	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp 5.600% 13/11/2026	51	0.00	USD	35,000	Nevada Power Co 6.750% 01/07/2037	40	0.00
USD	170,000	National Rural Utilities Cooperative Finance Corp 5.800% 15/01/2033	183	0.00	USD	10,000	New Mountain Finance Corp 6.200% 15/10/2027	10	0.00
USD	80,000	National Rural Utilities Cooperative Finance Corp 7.125% 15/09/2053	84	0.00	USD	25,000	New York and Presbyterian Hospital 2.256% 01/08/2040	18	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp 8.000% 01/03/2032	59	0.00	USD	50,000	New York and Presbyterian Hospital 2.606% 01/08/2060*	28	0.00
USD	60,000	Nationwide Children's Hospital Inc 4.556% 01/11/2052	53	0.00	USD	85,000	New York and Presbyterian Hospital 3.954% 01/08/2119	60	0.00
					USD	5,000	New York and Presbyterian Hospital 4.063% 01/08/2056	4	0.00
					USD	85,000	NewMarket Corp 2.700% 18/03/2031	77	0.00
					USD	205,000	Newmont Corp 2.600% 15/07/2032*	186	0.00
					USD	95,000	Newmont Corp 4.875% 15/03/2042	92	0.00
					USD	85,000	Newmont Corp 5.450% 09/06/2044	86	0.00
					USD	115,000	Newmont Corp 5.875% 01/04/2035	125	0.00
					USD	70,000	Newmont Corp / Newcrest Finance Pty Ltd 3.250% 13/05/2030	67	0.00
					USD	120,000	Newmont Corp / Newcrest Finance Pty Ltd 4.200% 13/05/2050	101	0.00
					USD	185,000	Newmont Corp / Newcrest Finance Pty Ltd 5.350% 15/03/2034	193	0.01
					USD	230,000	NextEra Energy Capital Holdings Inc 1.875% 15/01/2027	224	0.01
					USD	325,000	NextEra Energy Capital Holdings Inc 1.900% 15/06/2028	308	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	240,000	NextEra Energy Capital Holdings Inc 2.250% 01/06/2030	220	0.01	USD	20,000	NextEra Energy Capital Holdings Inc 6.500% 15/08/2055 [^]	21	0.00
USD	195,000	NextEra Energy Capital Holdings Inc 2.440% 15/01/2032	173	0.00	USD	405,000	NextEra Energy Capital Holdings Inc 6.700% 01/09/2054	422	0.01
USD	215,000	NextEra Energy Capital Holdings Inc 2.750% 01/11/2029	204	0.01	USD	230,000	NextEra Energy Capital Holdings Inc 6.750% 15/06/2054 [^]	249	0.01
USD	30,000	NextEra Energy Capital Holdings Inc 3.000% 15/01/2052	19	0.00	USD	240,000	NIKE Inc 2.375% 01/11/2026	237	0.01
USD	220,000	NextEra Energy Capital Holdings Inc 3.500% 01/04/2029	215	0.01	USD	165,000	NIKE Inc 2.750% 27/03/2027	163	0.00
USD	217,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	215	0.01	USD	297,000	NIKE Inc 2.850% 27/03/2030 [^]	283	0.01
USD	60,000	NextEra Energy Capital Holdings Inc 3.800% 15/03/2082	59	0.00	USD	210,000	NIKE Inc 3.250% 27/03/2040	171	0.00
USD	175,000	NextEra Energy Capital Holdings Inc 4.625% 15/07/2027	177	0.00	USD	130,000	NIKE Inc 3.375% 01/11/2046	98	0.00
USD	95,000	NextEra Energy Capital Holdings Inc 4.685% 01/09/2027	96	0.00	USD	330,000	NIKE Inc 3.375% 27/03/2050	241	0.01
USD	95,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	93	0.00	USD	145,000	NIKE Inc 3.625% 01/05/2043	117	0.00
USD	120,000	NextEra Energy Capital Holdings Inc 4.850% 04/02/2028	122	0.00	USD	125,000	NIKE Inc 3.875% 01/11/2045	102	0.00
USD	260,000	NextEra Energy Capital Holdings Inc 4.900% 28/02/2028	265	0.01	USD	180,000	NiSource Inc 1.700% 15/02/2031	157	0.00
USD	175,000	NextEra Energy Capital Holdings Inc 4.900% 15/03/2029	179	0.00	USD	120,000	NiSource Inc 2.950% 01/09/2029	115	0.00
USD	115,000	NextEra Energy Capital Holdings Inc 5.000% 28/02/2030 [^]	119	0.00	USD	307,000	NiSource Inc 3.490% 15/05/2027	304	0.01
USD	185,000	NextEra Energy Capital Holdings Inc 5.000% 15/07/2032	189	0.01	USD	230,000	NiSource Inc 3.600% 01/05/2030	223	0.01
USD	150,000	NextEra Energy Capital Holdings Inc 5.050% 15/03/2030	155	0.00	USD	140,000	NiSource Inc 3.950% 30/03/2048	112	0.00
USD	200,000	NextEra Energy Capital Holdings Inc 5.050% 28/02/2033	205	0.01	USD	210,000	NiSource Inc 4.375% 15/05/2047	178	0.00
USD	245,000	NextEra Energy Capital Holdings Inc 5.250% 15/03/2034	252	0.01	USD	175,000	NiSource Inc 4.800% 15/02/2044	159	0.00
USD	230,000	NextEra Energy Capital Holdings Inc 5.250% 28/02/2053	218	0.01	USD	85,000	NiSource Inc 5.000% 15/06/2052	77	0.00
USD	145,000	NextEra Energy Capital Holdings Inc 5.300% 15/03/2032 [^]	151	0.00	USD	100,000	NiSource Inc 5.200% 01/07/2029	103	0.00
USD	250,000	NextEra Energy Capital Holdings Inc 5.450% 15/03/2035	259	0.01	USD	200,000	NiSource Inc 5.250% 30/03/2028	205	0.01
USD	165,000	NextEra Energy Capital Holdings Inc 5.550% 15/03/2054	162	0.00	USD	100,000	NiSource Inc 5.250% 15/02/2043	97	0.00
USD	95,000	NextEra Energy Capital Holdings Inc 5.650% 01/05/2079	96	0.00	USD	160,000	NiSource Inc 5.350% 01/04/2034	165	0.00
USD	150,000	NextEra Energy Capital Holdings Inc 5.900% 15/03/2055	155	0.00	USD	200,000	NiSource Inc 5.350% 15/07/2035	204	0.01
USD	320,000	NextEra Energy Capital Holdings Inc 6.375% 15/08/2055 [^]	334	0.01	USD	95,000	NiSource Inc 5.400% 30/06/2033	98	0.00
					USD	110,000	NiSource Inc 5.650% 01/02/2045	110	0.00
					USD	200,000	NiSource Inc 5.850% 01/04/2055	204	0.01
					USD	85,000	NiSource Inc 5.950% 15/06/2041	89	0.00
					USD	5,000	NiSource Inc 6.950% 30/11/2054	5	0.00
					USD	25,000	NMI Holdings Inc 6.000% 15/08/2029	26	0.00
					USD	132,000	NNN REIT Inc 2.500% 15/04/2030	122	0.00
					USD	90,000	NNN REIT Inc 3.000% 15/04/2052	57	0.00
					USD	55,000	NNN REIT Inc 3.100% 15/04/2050	36	0.00
					USD	85,000	NNN REIT Inc 3.500% 15/04/2051	60	0.00
					USD	120,000	NNN REIT Inc 3.600% 15/12/2026	119	0.00
					USD	5,000	NNN REIT Inc 4.300% 15/10/2028	5	0.00
					USD	75,000	NNN REIT Inc 4.600% 15/02/2031	75	0.00
					USD	56,000	NNN REIT Inc 4.800% 15/10/2048	50	0.00
					USD	80,000	NNN REIT Inc 5.500% 15/06/2034	83	0.00
					USD	90,000	NNN REIT Inc 5.600% 15/10/2033	94	0.00
					USD	85,000	Nordson Corp 4.500% 15/12/2029	86	0.00
					USD	60,000	Nordson Corp 5.600% 15/09/2028	62	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	65,000	Nordson Corp 5.800% 15/09/2033	70	0.00
USD	195,000	Norfolk Southern Corp 2.300% 15/05/2031	176	0.00
USD	25,000	Norfolk Southern Corp 2.550% 01/11/2029	24	0.00
USD	135,000	Norfolk Southern Corp 2.900% 25/08/2051	88	0.00
USD	150,000	Norfolk Southern Corp 3.000% 15/03/2032	138	0.00
USD	185,000	Norfolk Southern Corp 3.050% 15/05/2050	125	0.00
USD	120,000	Norfolk Southern Corp 3.150% 01/06/2027	118	0.00
USD	55,000	Norfolk Southern Corp 3.155% 15/05/2055	36	0.00
USD	100,000	Norfolk Southern Corp 3.400% 01/11/2049	72	0.00
USD	135,000	Norfolk Southern Corp 3.700% 15/03/2053	101	0.00
USD	25,000	Norfolk Southern Corp 3.800% 01/08/2028	25	0.00
USD	149,000	Norfolk Southern Corp 3.942% 01/11/2047	120	0.00
USD	120,000	Norfolk Southern Corp 3.950% 01/10/2042	102	0.00
USD	161,000	Norfolk Southern Corp 4.050% 15/08/2052	129	0.00
USD	40,000	Norfolk Southern Corp 4.100% 15/05/2049	33	0.00
USD	105,000	Norfolk Southern Corp 4.100% 15/05/2121	74	0.00
USD	145,000	Norfolk Southern Corp 4.150% 28/02/2048	121	0.00
USD	130,000	Norfolk Southern Corp 4.450% 01/03/2033	130	0.00
USD	50,000	Norfolk Southern Corp 4.450% 15/06/2045	44	0.00
USD	115,000	Norfolk Southern Corp 4.550% 01/06/2053	99	0.00
USD	145,000	Norfolk Southern Corp 4.650% 15/01/2046	131	0.00
USD	125,000	Norfolk Southern Corp 4.837% 01/10/2041	119	0.00
USD	235,000	Norfolk Southern Corp 5.050% 01/08/2030	244	0.01
USD	105,000	Norfolk Southern Corp 5.100% 01/05/2035	107	0.00
USD	55,000	Norfolk Southern Corp 5.100% 01/08/2118	49	0.00
USD	200,000	Norfolk Southern Corp 5.350% 01/08/2054 [^]	196	0.01
USD	100,000	Norfolk Southern Corp 5.550% 15/03/2034	106	0.00
USD	125,000	Norfolk Southern Corp 5.950% 15/03/2064	132	0.00
USD	80,000	Norfolk Southern Corp 7.800% 15/05/2027	84	0.00
USD	10,000	Northeastern University 2.894% 01/10/2050	7	0.00
USD	110,000	Northern States Power Co 2.250% 01/04/2031	100	0.00
USD	162,000	Northern States Power Co 2.600% 01/06/2051	102	0.00
USD	180,000	Northern States Power Co 2.900% 01/03/2050	121	0.00
USD	135,000	Northern States Power Co 3.200% 01/04/2052	96	0.00
USD	100,000	Northern States Power Co 3.400% 15/08/2042	78	0.00
USD	25,000	Northern States Power Co 3.600% 15/05/2046	19	0.00
USD	155,000	Northern States Power Co 3.600% 15/09/2047	120	0.00
USD	50,000	Northern States Power Co 4.125% 15/05/2044	43	0.00
USD	120,000	Northern States Power Co 4.500% 01/06/2052	104	0.00
USD	150,000	Northern States Power Co 5.050% 15/05/2035	154	0.00
USD	150,000	Northern States Power Co 5.100% 15/05/2053	143	0.00
USD	125,000	Northern States Power Co 5.350% 01/11/2039	129	0.00
USD	120,000	Northern States Power Co 5.400% 15/03/2054	120	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	50,000	Northern States Power Co 5.650% 15/06/2054	52	0.00
USD	65,000	Northern States Power Co 5.650% 15/05/2055	67	0.00
USD	50,000	Northern States Power Co 6.200% 01/07/2037	55	0.00
USD	55,000	Northern States Power Co 6.250% 01/06/2036	61	0.00
USD	180,000	Northern Trust Corp 1.950% 01/05/2030	164	0.00
USD	110,000	Northern Trust Corp 3.150% 03/05/2029	107	0.00
USD	59,000	Northern Trust Corp 3.375% 08/05/2032	58	0.00
USD	95,000	Northern Trust Corp 3.650% 03/08/2028	94	0.00
USD	200,000	Northern Trust Corp 4.000% 10/05/2027	200	0.01
USD	155,000	Northern Trust Corp 6.125% 02/11/2032	169	0.00
USD	105,000	Northrop Grumman Corp 3.200% 01/02/2027	104	0.00
USD	434,000	Northrop Grumman Corp 3.250% 15/01/2028	427	0.01
USD	150,000	Northrop Grumman Corp 3.850% 15/04/2045	122	0.00
USD	320,000	Northrop Grumman Corp 4.030% 15/10/2047	262	0.01
USD	170,000	Northrop Grumman Corp 4.400% 01/05/2030	171	0.00
USD	135,000	Northrop Grumman Corp 4.600% 01/02/2029	137	0.00
USD	35,000	Northrop Grumman Corp 4.650% 15/07/2030	36	0.00
USD	130,000	Northrop Grumman Corp 4.700% 15/03/2033	131	0.00
USD	210,000	Northrop Grumman Corp 4.750% 01/06/2043	195	0.01
USD	175,000	Northrop Grumman Corp 4.900% 01/06/2034	177	0.00
USD	170,000	Northrop Grumman Corp 4.950% 15/03/2053	156	0.00
USD	53,000	Northrop Grumman Corp 5.050% 15/11/2040	52	0.00
USD	100,000	Northrop Grumman Corp 5.150% 01/05/2040	100	0.00
USD	215,000	Northrop Grumman Corp 5.200% 01/06/2054 [^]	205	0.01
USD	85,000	Northrop Grumman Corp 5.250% 15/07/2035	88	0.00
USD	168,000	Northrop Grumman Corp 5.250% 01/05/2050	162	0.00
USD	145,000	Northwell Healthcare Inc 3.809% 01/11/2049	109	0.00
USD	90,000	Northwell Healthcare Inc 3.979% 01/11/2046	71	0.00
USD	175,000	Northwell Healthcare Inc 4.260% 01/11/2047	146	0.00
USD	55,000	Northwest Pipeline LLC 4.000% 01/04/2027	55	0.00
USD	100,000	NorthWestern Corp 4.176% 15/11/2044	84	0.00
USD	145,000	Northwestern Memorial Healthcare Obligated Group 2.633% 15/07/2051	91	0.00
USD	93,000	Northwestern University 2.640% 01/12/2050	60	0.00
USD	159,000	Northwestern University 3.662% 01/12/2057	119	0.00
USD	125,000	Northwestern University 4.643% 01/12/2044	120	0.00
USD	100,000	Northwestern University 4.940% 01/12/2035	103	0.00
USD	125,000	NOV Inc 3.600% 01/12/2029	121	0.00
USD	160,000	NOV Inc 3.950% 01/12/2042	126	0.00
USD	200,000	Novant Health Inc 2.637% 01/11/2036	161	0.00
USD	178,000	Novant Health Inc 3.168% 01/11/2051	122	0.00
USD	55,000	Novant Health Inc 3.318% 01/11/2061	36	0.00
USD	280,000	Novartis Capital Corp 2.000% 14/02/2027	274	0.01
USD	395,000	Novartis Capital Corp 2.200% 14/08/2030	364	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	225,000	Novartis Capital Corp 2.750% 14/08/2050	148	0.00	USD	95,000	Oaktree Specialty Lending Corp 2.700% 15/01/2027	92	0.00
USD	250,000	Novartis Capital Corp 3.100% 17/05/2027	247	0.01	USD	35,000	Oaktree Specialty Lending Corp 6.340% 27/02/2030	35	0.00
USD	80,000	Novartis Capital Corp 3.700% 21/09/2042	67	0.00	USD	45,000	Oaktree Specialty Lending Corp 7.100% 15/02/2029	46	0.00
USD	125,000	Novartis Capital Corp 3.800% 18/09/2029	124	0.00	USD	25,000	Oaktree Strategic Credit Fund 6.190% 15/07/2030	25	0.00
USD	160,000	Novartis Capital Corp 4.000% 18/09/2031	159	0.00	USD	135,000	Oaktree Strategic Credit Fund 6.500% 23/07/2029	139	0.00
USD	230,000	Novartis Capital Corp 4.000% 20/11/2045	195	0.01	USD	80,000	Occidental Petroleum Corp 4.200% 15/03/2048	60	0.00
USD	200,000	Novartis Capital Corp 4.200% 18/09/2034	196	0.01	USD	150,000	Occidental Petroleum Corp 4.400% 15/04/2046	119	0.00
USD	347,000	Novartis Capital Corp 4.400% 06/05/2044	315	0.01	USD	110,000	Occidental Petroleum Corp 5.000% 01/08/2027	112	0.00
USD	120,000	Novartis Capital Corp 4.700% 18/09/2054	109	0.00	USD	275,000	Occidental Petroleum Corp 5.200% 01/08/2029	281	0.01
USD	80,000	NSTAR Electric Co 3.100% 01/06/2051	55	0.00	USD	195,000	Occidental Petroleum Corp 5.375% 01/01/2032	198	0.01
USD	145,000	NSTAR Electric Co 3.200% 15/05/2027	143	0.00	USD	220,000	Occidental Petroleum Corp 5.550% 01/10/2034	223	0.01
USD	10,000	NSTAR Electric Co 3.250% 15/05/2029	10	0.00	USD	185,000	Occidental Petroleum Corp 6.050% 01/10/2054	181	0.00
USD	97,000	NSTAR Electric Co 3.950% 01/04/2030	96	0.00	USD	135,000	Occidental Petroleum Corp 6.125% 01/01/2031	142	0.00
USD	55,000	NSTAR Electric Co 4.400% 01/03/2044	49	0.00	USD	135,000	Occidental Petroleum Corp 6.200% 15/03/2040	138	0.00
USD	115,000	NSTAR Electric Co 4.550% 01/06/2052	100	0.00	USD	45,000	Occidental Petroleum Corp 6.375% 01/09/2028	47	0.00
USD	105,000	NSTAR Electric Co 4.850% 01/03/2030	108	0.00	USD	330,000	Occidental Petroleum Corp 6.450% 15/09/2036^	350	0.01
USD	85,000	NSTAR Electric Co 4.950% 15/09/2052	79	0.00	USD	185,000	Occidental Petroleum Corp 6.600% 15/03/2046	193	0.01
USD	125,000	NSTAR Electric Co 5.200% 01/03/2035	128	0.00	USD	355,000	Occidental Petroleum Corp 6.625% 01/09/2030	381	0.01
USD	125,000	NSTAR Electric Co 5.400% 01/06/2034	130	0.00	USD	70,000	Occidental Petroleum Corp 7.500% 01/05/2031	78	0.00
USD	95,000	NSTAR Electric Co 5.500% 15/03/2040	98	0.00	USD	105,000	Occidental Petroleum Corp 7.875% 15/09/2031	120	0.00
USD	80,000	Nucor Corp 2.700% 01/06/2030	75	0.00	USD	65,000	Occidental Petroleum Corp 7.950% 15/06/2039	77	0.00
USD	96,000	Nucor Corp 2.979% 15/12/2055	60	0.00	USD	145,000	Occidental Petroleum Corp 8.500% 15/07/2027	152	0.00
USD	100,000	Nucor Corp 3.125% 01/04/2032	92	0.00	USD	75,000	Occidental Petroleum Corp 8.875% 15/07/2030	87	0.00
USD	125,000	Nucor Corp 3.850% 01/04/2052	97	0.00	USD	75,000	OGE Energy Corp 5.450% 15/05/2029	78	0.00
USD	135,000	Nucor Corp 3.950% 01/05/2028	135	0.00	USD	75,000	Oglethorpe Power Corp 3.750% 01/08/2050	55	0.00
USD	150,000	Nucor Corp 4.300% 23/05/2027	151	0.00	USD	140,000	Oglethorpe Power Corp 4.500% 01/04/2047	119	0.00
USD	75,000	Nucor Corp 4.400% 01/05/2048	65	0.00	USD	125,000	Oglethorpe Power Corp 5.050% 01/10/2048	114	0.00
USD	130,000	Nucor Corp 4.650% 01/06/2030	132	0.00	USD	85,000	Oglethorpe Power Corp 5.250% 01/09/2050	78	0.00
USD	100,000	Nucor Corp 5.100% 01/06/2035	102	0.00	USD	95,000	Oglethorpe Power Corp 5.375% 01/11/2040	94	0.00
USD	35,000	Nucor Corp 5.200% 01/08/2043	34	0.00	USD	50,000	Oglethorpe Power Corp 5.800% 01/06/2054	50	0.00
USD	80,000	Nucor Corp 6.400% 01/12/2037	90	0.00	USD	45,000	Oglethorpe Power Corp 5.900% 01/02/2055	45	0.00
USD	235,000	NVIDIA Corp 1.550% 15/06/2028	222	0.01	USD	85,000	Oglethorpe Power Corp 5.950% 01/11/2039	90	0.00
USD	195,000	NVIDIA Corp 2.000% 15/06/2031	175	0.00	USD	100,000	Oglethorpe Power Corp 6.200% 01/12/2053	106	0.00
USD	275,000	NVIDIA Corp 2.850% 01/04/2030	263	0.01	USD	45,000	Ohio Edison Co 6.875% 15/07/2036	52	0.00
USD	205,000	NVIDIA Corp 3.500% 01/04/2040	176	0.00	USD	45,000	Ohio Power Co 1.625% 15/01/2031	39	0.00
USD	395,000	NVIDIA Corp 3.500% 01/04/2050	301	0.01	USD	55,000	Ohio Power Co 2.600% 01/04/2030	51	0.00
USD	115,000	NVIDIA Corp 3.700% 01/04/2060	87	0.00	USD	115,000	Ohio Power Co 2.900% 01/10/2051	72	0.00
USD	95,000	NVR Inc 3.000% 15/05/2030	90	0.00	USD	40,000	Ohio Power Co 4.000% 01/06/2049	31	0.00
USD	100,000	NXP BV / NXP Funding LLC 5.550% 01/12/2028	103	0.00	USD	70,000	Ohio Power Co 4.150% 01/04/2048	56	0.00
USD	110,000	NXP BV / NXP Funding LLC / NXP USA Inc 5.250% 19/08/2035	111	0.00	USD	84,000	Ohio Power Co 5.650% 01/06/2034	88	0.00
USD	37,000	NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery 2.667% 01/10/2050	23	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	65,000	OhioHealth Corp 2.297% 15/11/2031	58	0.00	USD	140,000	Oncor Electric Delivery Co LLC 3.750% 01/04/2045	112	0.00
USD	75,000	OhioHealth Corp 2.834% 15/11/2041	56	0.00	USD	70,000	Oncor Electric Delivery Co LLC 3.800% 30/09/2047	55	0.00
USD	120,000	OhioHealth Corp 3.042% 15/11/2050	83	0.00	USD	65,000	Oncor Electric Delivery Co LLC 3.800% 01/06/2049	50	0.00
USD	80,000	Oklahoma Gas and Electric Co 3.250% 01/04/2030	77	0.00	USD	125,000	Oncor Electric Delivery Co LLC 4.100% 15/11/2048	102	0.00
USD	40,000	Oklahoma Gas and Electric Co 3.300% 15/03/2030	39	0.00	USD	60,000	Oncor Electric Delivery Co LLC 4.150% 01/06/2032	59	0.00
USD	105,000	Oklahoma Gas and Electric Co 3.800% 15/08/2028	104	0.00	USD	110,000	Oncor Electric Delivery Co LLC 4.500% 20/03/2027	111	0.00
USD	55,000	Oklahoma Gas and Electric Co 3.850% 15/08/2047	44	0.00	USD	100,000	Oncor Electric Delivery Co LLC 4.550% 15/09/2032	100	0.00
USD	145,000	Oklahoma Gas and Electric Co 4.150% 01/04/2047	120	0.00	USD	75,000	Oncor Electric Delivery Co LLC 4.550% 01/12/2041	68	0.00
USD	120,000	Oklahoma Gas and Electric Co 5.400% 15/01/2033	126	0.00	USD	80,000	Oncor Electric Delivery Co LLC 4.600% 01/06/2052	69	0.00
USD	160,000	Oklahoma Gas and Electric Co 5.600% 01/04/2053	161	0.00	USD	100,000	Oncor Electric Delivery Co LLC 4.650% 01/11/2029	102	0.00
USD	50,000	Oklahoma Gas and Electric Co 5.800% 01/04/2055	51	0.00	USD	190,000	Oncor Electric Delivery Co LLC 4.950% 15/09/2052	174	0.00
USD	90,000	Old Republic International Corp 3.850% 11/06/2051	66	0.00	USD	100,000	Oncor Electric Delivery Co LLC 5.250% 30/09/2040	100	0.00
USD	85,000	Old Republic International Corp 5.750% 28/03/2034	88	0.00	USD	85,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	84	0.00
USD	70,000	Omega Healthcare Investors Inc 3.250% 15/04/2033	62	0.00	USD	105,000	Oncor Electric Delivery Co LLC 5.350% 01/04/2035	109	0.00
USD	140,000	Omega Healthcare Investors Inc 3.375% 01/02/2031	130	0.00	USD	65,000	Oncor Electric Delivery Co LLC 5.350% 01/10/2052	63	0.00
USD	130,000	Omega Healthcare Investors Inc 3.625% 01/10/2029	125	0.00	USD	145,000	Oncor Electric Delivery Co LLC 5.550% 15/06/2054	144	0.00
USD	45,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	45	0.00	USD	110,000	Oncor Electric Delivery Co LLC 5.650% 15/11/2033	117	0.00
USD	140,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	141	0.00	USD	25,000	Oncor Electric Delivery Co LLC 5.750% 15/03/2029	26	0.00
USD	70,000	Omega Healthcare Investors Inc 5.200% 01/07/2030	71	0.00	USD	100,000	Oncor Electric Delivery Co LLC 5.800% 01/04/2055	103	0.00
USD	185,000	Omnicom Group Inc 2.450% 30/04/2030^	170	0.00	USD	105,000	Oncor Electric Delivery Co LLC 7.000% 01/05/2032	119	0.00
USD	145,000	Omnicom Group Inc 2.600% 01/08/2031	131	0.00	USD	50,000	Oncor Electric Delivery Co LLC 7.250% 15/01/2033	58	0.00
USD	144,000	Omnicom Group Inc 4.200% 01/06/2030	143	0.00	USD	10,000	Oncor Electric Delivery Co LLC 7.500% 01/09/2038	12	0.00
USD	110,000	Omnicom Group Inc 5.300% 01/11/2034	113	0.00	USD	194,000	ONE Gas Inc 2.000% 15/05/2030	177	0.00
USD	105,000	Oncor Electric Delivery Co LLC 2.700% 15/11/2051	65	0.00	USD	75,000	ONE Gas Inc 4.250% 01/09/2032	74	0.00
USD	205,000	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	193	0.01	USD	75,000	ONE Gas Inc 4.500% 01/11/2048	65	0.00
USD	145,000	Oncor Electric Delivery Co LLC 3.100% 15/09/2049	99	0.00	USD	30,000	ONE Gas Inc 4.658% 01/02/2044	27	0.00
USD	45,000	Oncor Electric Delivery Co LLC 3.700% 15/11/2028	45	0.00	USD	75,000	ONE Gas Inc 5.100% 01/04/2029	77	0.00
USD	80,000	Oncor Electric Delivery Co LLC 3.700% 15/05/2050	60	0.00	USD	160,000	ONEOK Inc 3.100% 15/03/2030	151	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	95,000	ONEOK Inc 3.250% 01/06/2030	90	0.00	USD	665,000	Oracle Corp 2.875% 25/03/2031	606	0.01
USD	125,000	ONEOK Inc 3.400% 01/09/2029	121	0.00	USD	658,000	Oracle Corp 2.950% 01/04/2030	615	0.01
USD	120,000	ONEOK Inc 3.950% 01/03/2050	88	0.00	USD	565,000	Oracle Corp 3.250% 15/11/2027	554	0.01
USD	120,000	ONEOK Inc 4.000% 13/07/2027	120	0.00	USD	140,000	Oracle Corp 3.250% 15/05/2030	132	0.00
USD	120,000	ONEOK Inc 4.200% 03/10/2047	93	0.00	USD	551,000	Oracle Corp 3.600% 01/04/2040	432	0.01
USD	155,000	ONEOK Inc 4.250% 24/09/2027	155	0.00	USD	790,000	Oracle Corp 3.600% 01/04/2050	535	0.01
USD	100,000	ONEOK Inc 4.250% 15/09/2046	79	0.00	USD	435,000	Oracle Corp 3.650% 25/03/2041^	338	0.01
USD	125,000	ONEOK Inc 4.350% 15/03/2029	125	0.00	USD	330,000	Oracle Corp 3.800% 15/11/2037	280	0.01
USD	90,000	ONEOK Inc 4.400% 15/10/2029	90	0.00	USD	245,000	Oracle Corp 3.850% 15/07/2036	214	0.01
USD	120,000	ONEOK Inc 4.450% 01/09/2049	96	0.00	USD	685,000	Oracle Corp 3.850% 01/04/2060	453	0.01
USD	115,000	ONEOK Inc 4.500% 15/03/2050	94	0.00	USD	215,000	Oracle Corp 3.900% 15/05/2035	192	0.01
USD	75,000	ONEOK Inc 4.550% 15/07/2028	76	0.00	USD	645,000	Oracle Corp 3.950% 25/03/2051	459	0.01
USD	100,000	ONEOK Inc 4.750% 15/10/2031	100	0.00	USD	575,000	Oracle Corp 4.000% 15/07/2046	431	0.01
USD	110,000	ONEOK Inc 4.850% 01/02/2049	94	0.00	USD	410,000	Oracle Corp 4.000% 15/11/2047	307	0.01
USD	100,000	ONEOK Inc 4.950% 15/10/2032	100	0.00	USD	305,000	Oracle Corp 4.100% 25/03/2061	211	0.01
USD	135,000	ONEOK Inc 4.950% 13/07/2047	117	0.00	USD	380,000	Oracle Corp 4.125% 15/05/2045	294	0.01
USD	305,000	ONEOK Inc 5.050% 01/11/2034	301	0.01	USD	340,000	Oracle Corp 4.200% 27/09/2029	337	0.01
USD	70,000	ONEOK Inc 5.050% 01/04/2045	62	0.00	USD	345,000	Oracle Corp 4.300% 08/07/2034	324	0.01
USD	140,000	ONEOK Inc 5.150% 15/10/2043	128	0.00	USD	230,000	Oracle Corp 4.375% 15/05/2055	173	0.00
USD	145,000	ONEOK Inc 5.200% 15/07/2048	129	0.00	USD	440,000	Oracle Corp 4.450% 26/09/2030	436	0.01
USD	50,000	ONEOK Inc 5.375% 01/06/2029	51	0.00	USD	180,000	Oracle Corp 4.500% 06/05/2028	181	0.00
USD	105,000	ONEOK Inc 5.400% 15/10/2035	105	0.00	USD	215,000	Oracle Corp 4.500% 08/07/2044	178	0.00
USD	40,000	ONEOK Inc 5.450% 01/06/2047	37	0.00	USD	130,000	Oracle Corp 4.650% 06/05/2030	131	0.00
USD	160,000	ONEOK Inc 5.550% 01/11/2026	162	0.00	USD	415,000	Oracle Corp 4.700% 27/09/2034	399	0.01
USD	80,000	ONEOK Inc 5.600% 01/04/2044	76	0.00	USD	310,000	Oracle Corp 4.800% 03/08/2028	314	0.01
USD	170,000	ONEOK Inc 5.650% 01/11/2028	176	0.00	USD	460,000	Oracle Corp 4.800% 26/09/2032	455	0.01
USD	105,000	ONEOK Inc 5.650% 01/09/2034	108	0.00	USD	260,000	Oracle Corp 4.900% 06/02/2033	258	0.01
USD	235,000	ONEOK Inc 5.700% 01/11/2054	220	0.01	USD	505,000	Oracle Corp 5.200% 26/09/2035	497	0.01
USD	160,000	ONEOK Inc 5.800% 01/11/2030	168	0.00	USD	225,000	Oracle Corp 5.250% 03/02/2032	229	0.01
USD	110,000	ONEOK Inc 5.850% 01/11/2064	104	0.00	USD	430,000	Oracle Corp 5.375% 15/07/2040	410	0.01
USD	80,000	ONEOK Inc 6.000% 15/06/2035	84	0.00	USD	345,000	Oracle Corp 5.375% 27/09/2054	302	0.01
USD	255,000	ONEOK Inc 6.050% 01/09/2033	270	0.01	USD	345,000	Oracle Corp 5.500% 03/08/2035	349	0.01
USD	170,000	ONEOK Inc 6.100% 15/11/2032	182	0.00	USD	245,000	Oracle Corp 5.500% 27/09/2064	213	0.01
USD	250,000	ONEOK Inc 6.250% 15/10/2055	251	0.01	USD	410,000	Oracle Corp 5.550% 06/02/2053^	368	0.01
USD	125,000	ONEOK Inc 6.350% 15/01/2031	134	0.00	USD	640,000	Oracle Corp 5.875% 26/09/2045^	616	0.01
USD	335,000	ONEOK Inc 6.625% 01/09/2053	353	0.01	USD	300,000	Oracle Corp 5.950% 26/09/2055	284	0.01
USD	63,000	ONEOK Inc 7.150% 15/01/2051	70	0.00	USD	270,000	Oracle Corp 6.000% 03/08/2055	258	0.01
USD	115,000	ONEOK Partners LP 6.125% 01/02/2041	118	0.00	USD	460,000	Oracle Corp 6.100% 26/09/2065	437	0.01
USD	94,000	ONEOK Partners LP 6.200% 15/09/2043	96	0.00	USD	270,000	Oracle Corp 6.125% 08/07/2039	278	0.01
USD	150,000	ONEOK Partners LP 6.650% 01/10/2036	163	0.00	USD	195,000	Oracle Corp 6.125% 03/08/2065	187	0.01
USD	65,000	ONEOK Partners LP 6.850% 15/10/2037	72	0.00	USD	290,000	Oracle Corp 6.150% 09/11/2029	307	0.01
USD	415,000	Oracle Corp 2.300% 25/03/2028	397	0.01	USD	385,000	Oracle Corp 6.250% 09/11/2032	412	0.01
USD	469,000	Oracle Corp 2.800% 01/04/2027	460	0.01	USD	225,000	Oracle Corp 6.500% 15/04/2038	241	0.01
					USD	485,000	Oracle Corp 6.900% 09/11/2052	517	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	115,000	O'Reilly Automotive Inc 1.750% 15/03/2031	100	0.00	USD	75,000	PACCAR Financial Corp 4.250% 23/06/2027	76	0.00
USD	20,000	O'Reilly Automotive Inc 3.600% 01/09/2027	20	0.00	USD	150,000	PACCAR Financial Corp 4.450% 06/08/2027	152	0.00
USD	95,000	O'Reilly Automotive Inc 3.900% 01/06/2029	94	0.00	USD	75,000	PACCAR Financial Corp 4.500% 25/11/2026	75	0.00
USD	130,000	O'Reilly Automotive Inc 4.200% 01/04/2030	129	0.00	USD	110,000	PACCAR Financial Corp 4.550% 03/03/2028	112	0.00
USD	90,000	O'Reilly Automotive Inc 4.350% 01/06/2028	90	0.00	USD	75,000	PACCAR Financial Corp 4.550% 08/05/2030	76	0.00
USD	155,000	O'Reilly Automotive Inc 4.700% 15/06/2032	156	0.00	USD	110,000	PACCAR Financial Corp 4.600% 10/01/2028	112	0.00
USD	95,000	O'Reilly Automotive Inc 5.000% 19/08/2034	96	0.00	USD	100,000	PACCAR Financial Corp 4.600% 31/01/2029	102	0.00
USD	110,000	O'Reilly Automotive Inc 5.750% 20/11/2026	112	0.00	USD	150,000	PACCAR Financial Corp 5.000% 13/05/2027	153	0.00
USD	80,000	Orlando Health Obligated Group 3.327% 01/10/2050	58	0.00	USD	75,000	PACCAR Financial Corp 5.000% 22/03/2034	78	0.00
USD	95,000	Orlando Health Obligated Group 4.089% 01/10/2048	78	0.00	USD	55,000	PACCAR Financial Corp 5.200% 09/11/2026	56	0.00
USD	65,000	Orlando Health Obligated Group 5.475% 01/10/2035	68	0.00	USD	180,000	Pacific Gas and Electric Co 2.100% 01/08/2027	173	0.00
USD	109,000	Oshkosh Corp 3.100% 01/03/2030	104	0.00	USD	380,000	Pacific Gas and Electric Co 2.500% 01/02/2031	340	0.01
USD	70,000	Oshkosh Corp 4.600% 15/05/2028	71	0.00	USD	195,000	Pacific Gas and Electric Co 3.000% 15/06/2028	188	0.01
USD	20,000	Otis Worldwide Corp 2.293% 05/04/2027	20	0.00	USD	185,000	Pacific Gas and Electric Co 3.250% 01/06/2031	171	0.00
USD	320,000	Otis Worldwide Corp 2.565% 15/02/2030	298	0.01	USD	10,000	Pacific Gas and Electric Co 3.300% 15/03/2027	10	0.00
USD	180,000	Otis Worldwide Corp 3.112% 15/02/2040	141	0.00	USD	75,000	Pacific Gas and Electric Co 3.300% 01/12/2027	73	0.00
USD	140,000	Otis Worldwide Corp 3.362% 15/02/2050	101	0.00	USD	195,000	Pacific Gas and Electric Co 3.300% 01/08/2040	148	0.00
USD	110,000	Otis Worldwide Corp 5.125% 19/11/2031	114	0.00	USD	360,000	Pacific Gas and Electric Co 3.500% 01/08/2050 [^]	247	0.01
USD	50,000	Otis Worldwide Corp 5.131% 04/09/2035	51	0.00	USD	145,000	Pacific Gas and Electric Co 3.750% 01/07/2028	142	0.00
USD	105,000	Otis Worldwide Corp 5.250% 16/08/2028	108	0.00	USD	70,000	Pacific Gas and Electric Co 3.750% 15/08/2042	53	0.00
USD	145,000	Ovintiv Inc 5.650% 15/05/2028	149	0.00	USD	175,000	Pacific Gas and Electric Co 3.950% 01/12/2047	132	0.00
USD	105,000	Ovintiv Inc 6.250% 15/07/2033	110	0.00	USD	150,000	Pacific Gas and Electric Co 4.000% 01/12/2046	113	0.00
USD	135,000	Ovintiv Inc 6.500% 15/08/2034	143	0.00	USD	145,000	Pacific Gas and Electric Co 4.200% 01/03/2029	144	0.00
USD	80,000	Ovintiv Inc 6.500% 01/02/2038	84	0.00	USD	120,000	Pacific Gas and Electric Co 4.200% 01/06/2041	99	0.00
USD	105,000	Ovintiv Inc 6.625% 15/08/2037	111	0.00	USD	145,000	Pacific Gas and Electric Co 4.250% 15/03/2046	115	0.00
USD	95,000	Ovintiv Inc 7.100% 15/07/2053	102	0.00	USD	145,000	Pacific Gas and Electric Co 4.300% 15/03/2045	117	0.00
USD	70,000	Ovintiv Inc 7.200% 01/11/2031	77	0.00	USD	95,000	Pacific Gas and Electric Co 4.400% 01/03/2032	92	0.00
USD	110,000	Ovintiv Inc 7.375% 01/11/2031	122	0.00	USD	100,000	Pacific Gas and Electric Co 4.450% 15/04/2042	84	0.00
USD	60,000	Ovintiv Inc 8.125% 15/09/2030	68	0.00	USD	315,000	Pacific Gas and Electric Co 4.500% 01/07/2040	274	0.01
USD	35,000	Owens Corning 3.500% 15/02/2030	34	0.00	USD	525,000	Pacific Gas and Electric Co 4.550% 01/07/2030	521	0.01
USD	100,000	Owens Corning 3.875% 01/06/2030	98	0.00	USD	80,000	Pacific Gas and Electric Co 4.600% 15/06/2043	68	0.00
USD	125,000	Owens Corning 3.950% 15/08/2029	124	0.00	USD	85,000	Pacific Gas and Electric Co 4.650% 01/08/2028	85	0.00
USD	140,000	Owens Corning 4.300% 15/07/2047	116	0.00	USD	185,000	Pacific Gas and Electric Co 4.750% 15/02/2044	158	0.00
USD	65,000	Owens Corning 4.400% 30/01/2048	55	0.00	USD	525,000	Pacific Gas and Electric Co 4.950% 01/07/2050	451	0.01
USD	75,000	Owens Corning 5.500% 15/06/2027	76	0.00	USD	150,000	Pacific Gas and Electric Co 5.000% 04/06/2028	152	0.00
USD	115,000	Owens Corning 5.700% 15/06/2034	121	0.00	USD	95,000	Pacific Gas and Electric Co 5.050% 15/10/2032	95	0.00
USD	145,000	Owens Corning 5.950% 15/06/2054	149	0.00	USD	120,000	Pacific Gas and Electric Co 5.250% 01/03/2052	107	0.00
USD	60,000	Owens Corning 7.000% 01/12/2036	69	0.00	USD	135,000	Pacific Gas and Electric Co 5.450% 15/06/2027	137	0.00
USD	100,000	PACCAR Financial Corp 2.000% 04/02/2027	98	0.00	USD	130,000	Pacific Gas and Electric Co 5.550% 15/05/2029	134	0.00
USD	145,000	PACCAR Financial Corp 4.000% 08/08/2028	145	0.00	USD	110,000	Pacific Gas and Electric Co 5.700% 01/03/2035	113	0.00
USD	85,000	PACCAR Financial Corp 4.000% 26/09/2029	85	0.00	USD	145,000	Pacific Gas and Electric Co 5.800% 15/05/2034	150	0.00
					USD	115,000	Pacific Gas and Electric Co 5.900% 15/06/2032	120	0.00
					USD	50,000	Pacific Gas and Electric Co 5.900% 01/10/2054	49	0.00
					USD	150,000	Pacific Gas and Electric Co 6.000% 15/08/2035	157	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	130,000	Pacific Gas and Electric Co 6.100% 15/01/2029	136	0.00	USD	190,000	Paramount Global 4.950% 19/05/2050	148	0.00
USD	145,000	Pacific Gas and Electric Co 6.100% 15/10/2055	145	0.00	USD	88,000	Paramount Global 5.250% 01/04/2044	73	0.00
USD	155,000	Pacific Gas and Electric Co 6.150% 15/01/2033	164	0.00	USD	130,000	Paramount Global 5.500% 15/05/2033	128	0.00
USD	100,000	Pacific Gas and Electric Co 6.150% 01/03/2055	101	0.00	USD	180,000	Paramount Global 5.850% 01/09/2043	162	0.00
USD	130,000	Pacific Gas and Electric Co 6.400% 15/06/2033	140	0.00	USD	75,000	Paramount Global 5.900% 15/10/2040	69	0.00
USD	150,000	Pacific Gas and Electric Co 6.700% 01/04/2053	161	0.00	USD	80,000	Paramount Global 6.875% 30/04/2036	84	0.00
USD	300,000	Pacific Gas and Electric Co 6.750% 15/01/2053	324	0.01	USD	160,000	Paramount Global 7.875% 30/07/2030	177	0.00
USD	220,000	Pacific Gas and Electric Co 6.950% 15/03/2034	244	0.01	USD	166,000	Parker-Hannifin Corp 3.250% 01/03/2027	164	0.00
USD	150,000	PacifiCorp 2.700% 15/09/2030	139	0.00	USD	180,000	Parker-Hannifin Corp 3.250% 14/06/2029	175	0.00
USD	205,000	PacifiCorp 2.900% 15/06/2052	125	0.00	USD	145,000	Parker-Hannifin Corp 4.000% 14/06/2049	119	0.00
USD	135,000	PacifiCorp 3.300% 15/03/2051	89	0.00	USD	120,000	Parker-Hannifin Corp 4.100% 01/03/2047	101	0.00
USD	85,000	PacifiCorp 3.500% 15/06/2029	83	0.00	USD	105,000	Parker-Hannifin Corp 4.200% 21/11/2034	102	0.00
USD	51,000	PacifiCorp 4.100% 01/02/2042	42	0.00	USD	235,000	Parker-Hannifin Corp 4.250% 15/09/2027	236	0.01
USD	125,000	PacifiCorp 4.125% 15/01/2049	98	0.00	USD	91,000	Parker-Hannifin Corp 4.450% 21/11/2044	81	0.00
USD	105,000	PacifiCorp 4.150% 15/02/2050	82	0.00	USD	230,000	Parker-Hannifin Corp 4.500% 15/09/2029	233	0.01
USD	80,000	PacifiCorp 5.100% 15/02/2029	82	0.00	USD	80,000	Parker-Hannifin Corp 6.250% 15/05/2038	90	0.00
USD	170,000	PacifiCorp 5.300% 15/02/2031	176	0.00	USD	244,000	PartnerRe Finance B LLC 3.700% 02/07/2029	239	0.01
USD	220,000	PacifiCorp 5.350% 01/12/2053	202	0.01	USD	15,000	PartnerRe Finance B LLC 4.500% 01/10/2050	14	0.00
USD	215,000	PacifiCorp 5.450% 15/02/2034	221	0.01	USD	55,000	Patterson-UTI Energy Inc 3.950% 01/02/2028	54	0.00
USD	200,000	PacifiCorp 5.500% 15/05/2054	188	0.01	USD	80,000	Patterson-UTI Energy Inc 5.150% 15/11/2029	80	0.00
USD	35,000	PacifiCorp 5.750% 01/04/2037	36	0.00	USD	70,000	Patterson-UTI Energy Inc 7.150% 01/10/2033	75	0.00
USD	285,000	PacifiCorp 5.800% 15/01/2055	278	0.01	USD	200,000	Paychex Inc 5.100% 15/04/2030	206	0.01
USD	125,000	PacifiCorp 6.000% 15/01/2039	131	0.00	USD	270,000	Paychex Inc 5.350% 15/04/2032	280	0.01
USD	50,000	PacifiCorp 6.100% 01/08/2036	54	0.00	USD	200,000	Paychex Inc 5.600% 15/04/2035	209	0.01
USD	130,000	PacifiCorp 6.250% 15/10/2037	140	0.00	USD	225,000	PayPal Holdings Inc 2.300% 01/06/2030	207	0.01
USD	110,000	PacifiCorp 6.350% 15/07/2038	118	0.00	USD	285,000	PayPal Holdings Inc 2.850% 01/10/2029	272	0.01
USD	70,000	PacifiCorp 7.700% 15/11/2031	81	0.00	USD	180,000	PayPal Holdings Inc 3.250% 01/06/2050	126	0.00
USD	110,000	Packaging Corp of America 3.000% 15/12/2029	105	0.00	USD	115,000	PayPal Holdings Inc 3.900% 01/06/2027	115	0.00
USD	135,000	Packaging Corp of America 3.050% 01/10/2051	89	0.00	USD	210,000	PayPal Holdings Inc 4.400% 01/06/2032	210	0.01
USD	115,000	Packaging Corp of America 3.400% 15/12/2027*	114	0.00	USD	80,000	PayPal Holdings Inc 4.450% 06/03/2028	81	0.00
USD	80,000	Packaging Corp of America 4.050% 15/12/2049	64	0.00	USD	235,000	PayPal Holdings Inc 5.050% 01/06/2052	221	0.01
USD	55,000	Packaging Corp of America 5.200% 15/08/2035	56	0.00	USD	105,000	PayPal Holdings Inc 5.100% 01/04/2035	107	0.00
USD	60,000	Packaging Corp of America 5.700% 01/12/2033	63	0.00	USD	150,000	PayPal Holdings Inc 5.150% 01/06/2034	154	0.00
USD	105,000	Paramount Global 2.900% 15/01/2027	103	0.00	USD	100,000	PayPal Holdings Inc 5.250% 01/06/2062	94	0.00
USD	110,000	Paramount Global 3.375% 15/02/2028	107	0.00	USD	70,000	PayPal Holdings Inc 5.500% 01/06/2054	70	0.00
USD	60,000	Paramount Global 3.700% 01/06/2028	59	0.00	USD	100,000	PeaceHealth Obligated Group 3.218% 15/11/2050	66	0.00
USD	155,000	Paramount Global 4.200% 01/06/2029	152	0.00	USD	25,000	PeaceHealth Obligated Group 4.335% 15/11/2028	25	0.00
USD	200,000	Paramount Global 4.200% 19/05/2032*	185	0.00	USD	75,000	PeaceHealth Obligated Group 4.787% 15/11/2048	66	0.00
USD	250,000	Paramount Global 4.375% 15/03/2043	189	0.01	USD	30,000	PeaceHealth Obligated Group 4.855% 15/11/2032	30	0.00
USD	85,000	Paramount Global 4.600% 15/01/2045	65	0.00	USD	50,000	PECO Energy Co 2.800% 15/06/2050	32	0.00
USD	100,000	Paramount Global 4.850% 01/07/2042	80	0.00	USD	95,000	PECO Energy Co 2.850% 15/09/2051	61	0.00
USD	125,000	Paramount Global 4.900% 15/08/2044	99	0.00					
USD	260,000	Paramount Global 4.950% 15/01/2031	255	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	65,000	PECO Energy Co 3.000% 15/09/2049	44	0.00
USD	80,000	PECO Energy Co 3.050% 15/03/2051	53	0.00
USD	65,000	PECO Energy Co 3.700% 15/09/2047	51	0.00
USD	125,000	PECO Energy Co 3.900% 01/03/2048	101	0.00
USD	70,000	PECO Energy Co 4.150% 01/10/2044	60	0.00
USD	60,000	PECO Energy Co 4.375% 15/08/2052	51	0.00
USD	70,000	PECO Energy Co 4.600% 15/05/2052	62	0.00
USD	125,000	PECO Energy Co 4.875% 15/09/2035	126	0.00
USD	90,000	PECO Energy Co 4.900% 15/06/2033	92	0.00
USD	110,000	PECO Energy Co 5.250% 15/09/2054	107	0.00
USD	190,000	PECO Energy Co 5.650% 15/09/2055	195	0.01
USD	25,000	PECO Energy Co 5.950% 01/10/2036	27	0.00
USD	148,000	PepsiCo Inc 1.400% 25/02/2031^	129	0.00
USD	200,000	PepsiCo Inc 1.625% 01/05/2030	180	0.00
USD	175,000	PepsiCo Inc 1.950% 21/10/2031	155	0.00
USD	178,000	PepsiCo Inc 2.625% 19/03/2027	175	0.00
USD	265,000	PepsiCo Inc 2.625% 29/07/2029	252	0.01
USD	165,000	PepsiCo Inc 2.625% 21/10/2041	121	0.00
USD	298,000	PepsiCo Inc 2.750% 19/03/2030	282	0.01
USD	210,000	PepsiCo Inc 2.750% 21/10/2051	135	0.00
USD	258,000	PepsiCo Inc 2.875% 15/10/2049	174	0.00
USD	303,000	PepsiCo Inc 3.000% 15/10/2027	299	0.01
USD	57,000	PepsiCo Inc 3.375% 29/07/2049	42	0.00
USD	165,000	PepsiCo Inc 3.450% 06/10/2046	127	0.00
USD	30,000	PepsiCo Inc 3.500% 19/03/2040	25	0.00
USD	220,000	PepsiCo Inc 3.600% 18/02/2028	219	0.01
USD	30,000	PepsiCo Inc 3.600% 13/08/2042	25	0.00
USD	175,000	PepsiCo Inc 3.625% 19/03/2050	135	0.00
USD	80,000	PepsiCo Inc 3.875% 19/03/2060	62	0.00
USD	195,000	PepsiCo Inc 3.900% 18/07/2032^	191	0.01
USD	75,000	PepsiCo Inc 4.000% 05/03/2042	65	0.00
USD	100,000	PepsiCo Inc 4.000% 02/05/2047	83	0.00
USD	185,000	PepsiCo Inc 4.100% 15/01/2029	186	0.00
USD	100,000	PepsiCo Inc 4.200% 18/07/2052	84	0.00
USD	50,000	PepsiCo Inc 4.250% 22/10/2044	44	0.00
USD	115,000	PepsiCo Inc 4.300% 23/07/2030	116	0.00
USD	75,000	PepsiCo Inc 4.400% 07/02/2027	76	0.00
USD	90,000	PepsiCo Inc 4.450% 07/02/2028	91	0.00
USD	225,000	PepsiCo Inc 4.450% 15/05/2028	228	0.01
USD	245,000	PepsiCo Inc 4.450% 15/02/2033^	248	0.01
USD	190,000	PepsiCo Inc 4.450% 14/04/2046	171	0.00
USD	200,000	PepsiCo Inc 4.500% 17/07/2029	204	0.01
USD	75,000	PepsiCo Inc 4.600% 07/02/2030	77	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	125,000	PepsiCo Inc 4.650% 23/07/2032^	128	0.00
USD	105,000	PepsiCo Inc 4.650% 15/02/2053	95	0.00
USD	125,000	PepsiCo Inc 4.800% 17/07/2034	128	0.00
USD	80,000	PepsiCo Inc 4.875% 01/11/2040	79	0.00
USD	150,000	PepsiCo Inc 5.000% 07/02/2035	154	0.00
USD	210,000	PepsiCo Inc 5.000% 23/07/2035	215	0.01
USD	155,000	PepsiCo Inc 5.125% 10/11/2026	157	0.00
USD	160,000	PepsiCo Inc 5.250% 17/07/2054	158	0.00
USD	115,000	PepsiCo Inc 5.500% 15/01/2040	121	0.00
USD	140,000	PepsiCo Inc 7.000% 01/03/2029	153	0.00
USD	210,000	Pfizer Inc 1.700% 28/05/2030	189	0.01
USD	250,000	Pfizer Inc 1.750% 18/08/2031	220	0.01
USD	155,000	Pfizer Inc 2.550% 28/05/2040	115	0.00
USD	389,000	Pfizer Inc 2.625% 01/04/2030	366	0.01
USD	260,000	Pfizer Inc 2.700% 28/05/2050^	165	0.00
USD	257,000	Pfizer Inc 3.000% 15/12/2026	255	0.01
USD	275,000	Pfizer Inc 3.450% 15/03/2029	271	0.01
USD	145,000	Pfizer Inc 3.600% 15/09/2028^	144	0.00
USD	185,000	Pfizer Inc 3.900% 15/03/2039	164	0.00
USD	210,000	Pfizer Inc 4.000% 15/12/2036^	196	0.01
USD	260,000	Pfizer Inc 4.000% 15/03/2049	211	0.01
USD	235,000	Pfizer Inc 4.100% 15/09/2038	215	0.01
USD	260,000	Pfizer Inc 4.125% 15/12/2046	217	0.01
USD	420,000	Pfizer Inc 4.200% 15/09/2048	353	0.01
USD	160,000	Pfizer Inc 4.300% 15/06/2043	141	0.00
USD	135,000	Pfizer Inc 4.400% 15/05/2044	121	0.00
USD	150,000	Pfizer Inc 5.600% 15/09/2040	156	0.00
USD	520,000	Pfizer Inc 7.200% 15/03/2039	625	0.01
USD	345,000	Pharmacia LLC 6.600% 01/12/2028^	370	0.01
USD	105,000	Philip Morris International Inc 1.750% 01/11/2030	93	0.00
USD	210,000	Philip Morris International Inc 2.100% 01/05/2030	192	0.01
USD	220,000	Philip Morris International Inc 3.125% 02/03/2028	215	0.01
USD	242,000	Philip Morris International Inc 3.375% 15/08/2029	235	0.01
USD	95,000	Philip Morris International Inc 3.875% 27/10/2028	94	0.00
USD	115,000	Philip Morris International Inc 3.875% 21/08/2042	95	0.00
USD	125,000	Philip Morris International Inc 4.000% 29/10/2030	123	0.00
USD	135,000	Philip Morris International Inc 4.125% 28/04/2028	135	0.00
USD	151,000	Philip Morris International Inc 4.125% 04/03/2043	129	0.00
USD	125,000	Philip Morris International Inc 4.250% 29/10/2032	122	0.00
USD	255,000	Philip Morris International Inc 4.250% 10/11/2044	218	0.01
USD	135,000	Philip Morris International Inc 4.375% 01/11/2027	136	0.00
USD	110,000	Philip Morris International Inc 4.375% 30/04/2030	110	0.00
USD	150,000	Philip Morris International Inc 4.375% 15/11/2041	134	0.00
USD	140,000	Philip Morris International Inc 4.500% 20/03/2042	126	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	125,000	Philip Morris International Inc 4.625% 01/11/2029	127	0.00	USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP 5.750% 15/07/2034	52	0.00
USD	125,000	Philip Morris International Inc 4.625% 29/10/2035	122	0.00	USD	90,000	Piedmont Healthcare Inc 2.044% 01/01/2032	78	0.00
USD	165,000	Philip Morris International Inc 4.750% 12/02/2027	167	0.00	USD	130,000	Piedmont Healthcare Inc 2.719% 01/01/2042	93	0.00
USD	125,000	Philip Morris International Inc 4.750% 01/11/2031	127	0.00	USD	100,000	Piedmont Healthcare Inc 2.864% 01/01/2052	64	0.00
USD	375,000	Philip Morris International Inc 4.875% 15/02/2028	381	0.01	USD	15,000	Piedmont Natural Gas Co Inc 2.500% 15/03/2031	14	0.00
USD	210,000	Philip Morris International Inc 4.875% 13/02/2029	214	0.01	USD	115,000	Piedmont Natural Gas Co Inc 3.350% 01/06/2050	81	0.00
USD	120,000	Philip Morris International Inc 4.875% 30/04/2035	120	0.00	USD	135,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	132	0.00
USD	148,000	Philip Morris International Inc 4.875% 15/11/2043	138	0.00	USD	100,000	Piedmont Natural Gas Co Inc 3.640% 01/11/2046	76	0.00
USD	150,000	Philip Morris International Inc 4.900% 01/11/2034	151	0.00	USD	80,000	Piedmont Natural Gas Co Inc 4.650% 01/08/2043	73	0.00
USD	225,000	Philip Morris International Inc 5.125% 17/11/2027	230	0.01	USD	110,000	Piedmont Natural Gas Co Inc 5.050% 15/05/2052	100	0.00
USD	380,000	Philip Morris International Inc 5.125% 15/02/2030	392	0.01	USD	85,000	Piedmont Natural Gas Co Inc 5.100% 15/02/2035	87	0.00
USD	225,000	Philip Morris International Inc 5.125% 13/02/2031	233	0.01	USD	65,000	Piedmont Natural Gas Co Inc 5.400% 15/06/2033	68	0.00
USD	50,000	Philip Morris International Inc 5.250% 07/09/2028	51	0.00	USD	80,000	Piedmont Operating Partnership LP 2.750% 01/04/2032	68	0.00
USD	340,000	Philip Morris International Inc 5.250% 13/02/2034	351	0.01	USD	50,000	Piedmont Operating Partnership LP 3.150% 15/08/2030	45	0.00
USD	425,000	Philip Morris International Inc 5.375% 15/02/2033	443	0.01	USD	70,000	Piedmont Operating Partnership LP 9.250% 20/07/2028	77	0.00
USD	195,000	Philip Morris International Inc 5.500% 07/09/2030	205	0.01	USD	70,000	Pilgrim's Pride Corp 3.500% 01/03/2032	64	0.00
USD	265,000	Philip Morris International Inc 5.625% 17/11/2029	278	0.01	USD	285,000	Pilgrim's Pride Corp 4.250% 15/04/2031	276	0.01
USD	235,000	Philip Morris International Inc 5.625% 07/09/2033	248	0.01	USD	210,000	Pilgrim's Pride Corp 6.250% 01/07/2033	224	0.01
USD	320,000	Philip Morris International Inc 5.750% 17/11/2032	341	0.01	USD	110,000	Pilgrim's Pride Corp 6.875% 15/05/2034	122	0.00
USD	315,000	Philip Morris International Inc 6.375% 16/05/2038	352	0.01	USD	100,000	Pinnacle West Capital Corp 4.900% 15/05/2028	101	0.00
USD	233,000	Phillips 66 2.150% 15/12/2030	208	0.01	USD	30,000	Pinnacle West Capital Corp 5.150% 15/05/2030	31	0.00
USD	255,000	Phillips 66 3.300% 15/03/2052	170	0.00	USD	185,000	Pioneer Natural Resources Co 1.900% 15/08/2030	167	0.00
USD	190,000	Phillips 66 3.900% 15/03/2028	189	0.01	USD	85,000	Pioneer Natural Resources Co 2.150% 15/01/2031	77	0.00
USD	225,000	Phillips 66 4.650% 15/11/2034	220	0.01	USD	180,000	Plains All American Pipeline LP 5.950% 15/06/2035 [^]	188	0.01
USD	351,000	Phillips 66 4.875% 15/11/2044	313	0.01	USD	190,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	184	0.00
USD	230,000	Phillips 66 5.875% 01/05/2042	234	0.01	USD	155,000	Plains All American Pipeline LP / PAA Finance Corp 3.800% 15/09/2030	150	0.00
USD	145,000	Phillips 66 Co 3.150% 15/12/2029	139	0.00	USD	90,000	Plains All American Pipeline LP / PAA Finance Corp 4.300% 31/01/2043	73	0.00
USD	92,000	Phillips 66 Co 3.750% 01/03/2028	91	0.00	USD	143,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	143	0.00
USD	125,000	Phillips 66 Co 4.680% 15/02/2045	107	0.00	USD	80,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/01/2031	80	0.00
USD	135,000	Phillips 66 Co 4.900% 01/10/2046	119	0.00	USD	140,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044	120	0.00
USD	130,000	Phillips 66 Co 4.950% 01/12/2027	132	0.00	USD	130,000	Plains All American Pipeline LP / PAA Finance Corp 4.900% 15/02/2045	114	0.00
USD	135,000	Phillips 66 Co 4.950% 15/03/2035	134	0.00	USD	90,000	Plains All American Pipeline LP / PAA Finance Corp 5.150% 01/06/2042	82	0.00
USD	220,000	Phillips 66 Co 5.250% 15/06/2031	228	0.01	USD	70,000	Plains All American Pipeline LP / PAA Finance Corp 5.600% 15/01/2036	71	0.00
USD	185,000	Phillips 66 Co 5.300% 30/06/2033	190	0.01					
USD	75,000	Phillips 66 Co 5.500% 15/03/2055	70	0.00					
USD	100,000	Phillips 66 Co 5.650% 15/06/2054	96	0.00					
USD	75,000	Phillips 66 Co 5.875% 15/03/2056	75	0.00					
USD	95,000	Phillips 66 Co 6.200% 15/03/2056	96	0.00					
USD	70,000	Phillips Edison Grocery Center Operating Partnership I LP 2.625% 15/11/2031	62	0.00					
USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP 4.950% 15/01/2035	49	0.00					
USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP 5.250% 15/08/2032	51	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
United States (31 October 2024: 21.13%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	135,000	Plains All American Pipeline LP / PAA Finance Corp 5.700% 15/09/2034	139	0.00	USD	80,000	Potomac Electric Power Co 5.200% 15/03/2034	83	0.00
USD	90,000	Plains All American Pipeline LP / PAA Finance Corp 6.650% 15/01/2037	98	0.00	USD	50,000	Potomac Electric Power Co 5.500% 15/03/2054	50	0.00
USD	250,000	PNC Bank NA 2.700% 22/10/2029	235	0.01	USD	80,000	Potomac Electric Power Co 6.500% 15/11/2037	90	0.00
USD	250,000	PNC Bank NA 3.100% 25/10/2027	246	0.01	USD	60,000	PPG Industries Inc 2.550% 15/06/2030	56	0.00
USD	290,000	PNC Bank NA 4.050% 26/07/2028	290	0.01	USD	70,000	PPG Industries Inc 2.800% 15/08/2029	67	0.00
USD	250,000	PNC Bank NA 4.429% 21/07/2028	251	0.01	USD	95,000	PPG Industries Inc 3.750% 15/03/2028	94	0.00
USD	105,000	PNC Financial Services Group Inc 2.307% 23/04/2032	94	0.00	USD	100,000	PPG Industries Inc 4.375% 15/03/2031	100	0.00
USD	435,000	PNC Financial Services Group Inc 2.550% 22/01/2030	408	0.01	USD	115,000	PPL Capital Funding Inc 4.125% 15/04/2030	114	0.00
USD	205,000	PNC Financial Services Group Inc 3.150% 19/05/2027	202	0.01	USD	55,000	PPL Capital Funding Inc 5.250% 01/09/2034	56	0.00
USD	350,000	PNC Financial Services Group Inc 3.450% 23/04/2029	343	0.01	USD	110,000	PPL Electric Utilities Corp 3.000% 01/10/2049	74	0.00
USD	190,000	PNC Financial Services Group Inc 4.626% 06/06/2033	188	0.01	USD	120,000	PPL Electric Utilities Corp 3.950% 01/06/2047	98	0.00
USD	300,000	PNC Financial Services Group Inc 4.812% 21/10/2032	304	0.01	USD	75,000	PPL Electric Utilities Corp 4.125% 15/06/2044	64	0.00
USD	305,000	PNC Financial Services Group Inc 4.899% 13/05/2031	311	0.01	USD	100,000	PPL Electric Utilities Corp 4.150% 01/10/2045	85	0.00
USD	275,000	PNC Financial Services Group Inc 5.068% 24/01/2034	281	0.01	USD	88,000	PPL Electric Utilities Corp 4.150% 15/06/2048	74	0.00
USD	220,000	PNC Financial Services Group Inc 5.222% 29/01/2031	227	0.01	USD	45,000	PPL Electric Utilities Corp 4.750% 15/07/2043	42	0.00
USD	145,000	PNC Financial Services Group Inc 5.300% 21/01/2028	147	0.00	USD	105,000	PPL Electric Utilities Corp 4.850% 15/02/2034	107	0.00
USD	200,000	PNC Financial Services Group Inc 5.354% 02/12/2028	205	0.01	USD	225,000	PPL Electric Utilities Corp 5.000% 15/05/2033	231	0.01
USD	295,000	PNC Financial Services Group Inc 5.373% 21/07/2036	303	0.01	USD	165,000	PPL Electric Utilities Corp 5.250% 15/05/2053	161	0.00
USD	265,000	PNC Financial Services Group Inc 5.401% 23/07/2035	274	0.01	USD	200,000	PPL Electric Utilities Corp 5.550% 15/08/2055	203	0.01
USD	300,000	PNC Financial Services Group Inc 5.492% 14/05/2030	312	0.01	USD	40,000	PPL Electric Utilities Corp 6.250% 15/05/2039	45	0.00
USD	340,000	PNC Financial Services Group Inc 5.575% 29/01/2036	355	0.01	USD	35,000	Precision Castparts Corp 3.900% 15/01/2043	30	0.00
USD	403,000	PNC Financial Services Group Inc 5.582% 12/06/2029	417	0.01	USD	110,000	Precision Castparts Corp 4.375% 15/06/2045	97	0.00
USD	270,000	PNC Financial Services Group Inc 5.676% 22/01/2035	285	0.01	USD	20,000	Presbyterian Healthcare Services 4.875% 01/08/2052	18	0.00
USD	165,000	PNC Financial Services Group Inc 5.939% 18/08/2034	177	0.00	USD	180,000	President and Fellows of Harvard College 2.517% 15/10/2050	112	0.00
USD	215,000	PNC Financial Services Group Inc 6.037% 28/10/2033	232	0.01	USD	65,000	President and Fellows of Harvard College 3.150% 15/07/2046	48	0.00
USD	435,000	PNC Financial Services Group Inc 6.875% 20/10/2034	492	0.01	USD	175,000	President and Fellows of Harvard College 3.300% 15/07/2056	124	0.00
USD	60,000	Polaris Inc 6.950% 15/03/2029	64	0.00	USD	100,000	President and Fellows of Harvard College 3.745% 15/11/2052	79	0.00
USD	135,000	Potomac Electric Power Co 4.150% 15/03/2043	116	0.00	USD	10,000	President and Fellows of Harvard College 4.609% 15/02/2035	10	0.00
					USD	43,000	President and Fellows of Harvard College 4.875% 15/10/2040	43	0.00
					USD	125,000	Primerica Inc 2.800% 19/11/2031	113	0.00
					USD	175,000	Principal Financial Group Inc 2.125% 15/06/2030	159	0.00
					USD	150,000	Principal Financial Group Inc 3.100% 15/11/2026	149	0.00
					USD	180,000	Principal Financial Group Inc 3.700% 15/05/2029	177	0.00
					USD	85,000	Principal Financial Group Inc 4.300% 15/11/2046	73	0.00
					USD	60,000	Principal Financial Group Inc 4.350% 15/05/2043	53	0.00
					USD	70,000	Principal Financial Group Inc 4.625% 15/09/2042	64	0.00
					USD	90,000	Principal Financial Group Inc 5.375% 15/03/2033	94	0.00
					USD	65,000	Principal Financial Group Inc 5.500% 15/03/2053	65	0.00
					USD	5,000	Principal Financial Group Inc 6.050% 15/10/2036	5	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	150,000	Private Export Funding Corp 1.400% 15/07/2028	141	0.00
USD	315,000	Procter & Gamble Co 1.200% 29/10/2030	276	0.01
USD	5,000	Procter & Gamble Co 1.900% 01/02/2027	5	0.00
USD	205,000	Procter & Gamble Co 1.950% 23/04/2031	185	0.00
USD	150,000	Procter & Gamble Co 2.300% 01/02/2032	137	0.00
USD	145,000	Procter & Gamble Co 2.450% 03/11/2026	143	0.00
USD	280,000	Procter & Gamble Co 2.800% 25/03/2027	276	0.01
USD	100,000	Procter & Gamble Co 2.850% 11/08/2027	98	0.00
USD	290,000	Procter & Gamble Co 3.000% 25/03/2030	279	0.01
USD	120,000	Procter & Gamble Co 3.500% 25/10/2047	94	0.00
USD	120,000	Procter & Gamble Co 3.550% 25/03/2040	104	0.00
USD	120,000	Procter & Gamble Co 3.600% 25/03/2050	94	0.00
USD	225,000	Procter & Gamble Co 3.950% 26/01/2028	226	0.01
USD	165,000	Procter & Gamble Co 4.050% 01/05/2030	166	0.00
USD	225,000	Procter & Gamble Co 4.050% 26/01/2033	225	0.01
USD	100,000	Procter & Gamble Co 4.100% 03/11/2032	99	0.00
USD	110,000	Procter & Gamble Co 4.150% 24/10/2029	111	0.00
USD	110,000	Procter & Gamble Co 4.350% 29/01/2029	112	0.00
USD	100,000	Procter & Gamble Co 4.350% 03/11/2035	99	0.00
USD	115,000	Procter & Gamble Co 4.550% 29/01/2034	117	0.00
USD	130,000	Procter & Gamble Co 4.550% 24/10/2034	132	0.00
USD	150,000	Procter & Gamble Co 4.600% 01/05/2035	152	0.00
USD	195,000	Procter & Gamble Co 5.550% 05/03/2037	211	0.01
USD	70,000	Procter & Gamble Co 5.800% 15/08/2034	77	0.00
USD	105,000	Progress Energy Inc 6.000% 01/12/2039	112	0.00
USD	80,000	Progress Energy Inc 7.000% 30/10/2031	90	0.00
USD	140,000	Progress Energy Inc 7.750% 01/03/2031	161	0.00
USD	65,000	Progressive Corp 2.450% 15/01/2027	64	0.00
USD	230,000	Progressive Corp 2.500% 15/03/2027	226	0.01
USD	100,000	Progressive Corp 3.000% 15/03/2032	92	0.00
USD	150,000	Progressive Corp 3.200% 26/03/2030	144	0.00
USD	90,000	Progressive Corp 3.700% 26/01/2045	72	0.00
USD	95,000	Progressive Corp 3.700% 15/03/2052	74	0.00
USD	90,000	Progressive Corp 3.950% 26/03/2050	73	0.00
USD	132,000	Progressive Corp 4.000% 01/03/2029	132	0.00
USD	131,000	Progressive Corp 4.125% 15/04/2047	111	0.00
USD	135,000	Progressive Corp 4.200% 15/03/2048	115	0.00
USD	60,000	Progressive Corp 4.350% 25/04/2044	53	0.00
USD	90,000	Progressive Corp 4.950% 15/06/2033	92	0.00
USD	145,000	Progressive Corp 6.250% 01/12/2032	161	0.00
USD	80,000	Progressive Corp 6.625% 01/03/2029	86	0.00
USD	155,000	Prologis LP 1.250% 15/10/2030	135	0.00
USD	75,000	Prologis LP 1.625% 15/03/2031	65	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	60,000	Prologis LP 1.750% 01/07/2030	54	0.00
USD	250,000	Prologis LP 1.750% 01/02/2031	220	0.01
USD	85,000	Prologis LP 2.125% 15/04/2027	83	0.00
USD	95,000	Prologis LP 2.125% 15/10/2050	53	0.00
USD	160,000	Prologis LP 2.250% 15/04/2030	148	0.00
USD	115,000	Prologis LP 2.250% 15/01/2032	101	0.00
USD	95,000	Prologis LP 2.875% 15/11/2029	90	0.00
USD	135,000	Prologis LP 3.000% 15/04/2050	91	0.00
USD	33,000	Prologis LP 3.050% 01/03/2050	22	0.00
USD	115,000	Prologis LP 3.375% 15/12/2027	114	0.00
USD	90,000	Prologis LP 3.875% 15/09/2028	90	0.00
USD	115,000	Prologis LP 4.000% 15/09/2028	115	0.00
USD	95,000	Prologis LP 4.375% 01/02/2029	96	0.00
USD	45,000	Prologis LP 4.375% 15/09/2048	39	0.00
USD	90,000	Prologis LP 4.625% 15/01/2033	91	0.00
USD	140,000	Prologis LP 4.750% 15/01/2031	143	0.00
USD	140,000	Prologis LP 4.750% 15/06/2033	141	0.00
USD	170,000	Prologis LP 4.875% 15/06/2028	174	0.00
USD	130,000	Prologis LP 5.000% 15/03/2034	132	0.00
USD	100,000	Prologis LP 5.000% 31/01/2035	101	0.00
USD	145,000	Prologis LP 5.125% 15/01/2034	149	0.00
USD	135,000	Prologis LP 5.250% 15/05/2035	139	0.00
USD	175,000	Prologis LP 5.250% 15/06/2053	170	0.00
USD	155,000	Prologis LP 5.250% 15/03/2054	151	0.00
USD	50,000	Providence St Joseph Health Obligated Group 2.532% 01/10/2029	47	0.00
USD	151,000	Providence St Joseph Health Obligated Group 2.700% 01/10/2051	91	0.00
USD	84,000	Providence St Joseph Health Obligated Group 3.744% 01/10/2047	64	0.00
USD	100,000	Providence St Joseph Health Obligated Group 3.930% 01/10/2048	79	0.00
USD	100,000	Providence St Joseph Health Obligated Group 5.369% 01/10/2032	104	0.00
USD	160,000	Providence St Joseph Health Obligated Group 5.403% 01/10/2033	165	0.00
USD	95,000	Prudential Financial Inc 2.100% 10/03/2030	88	0.00
USD	115,000	Prudential Financial Inc 3.000% 10/03/2040	90	0.00
USD	30,000	Prudential Financial Inc 3.700% 01/10/2050	28	0.00
USD	235,000	Prudential Financial Inc 3.700% 13/03/2051	178	0.00
USD	126,000	Prudential Financial Inc 3.878% 27/03/2028	126	0.00
USD	160,000	Prudential Financial Inc 3.905% 07/12/2047	128	0.00
USD	180,000	Prudential Financial Inc 3.935% 07/12/2049	142	0.00
USD	185,000	Prudential Financial Inc 4.350% 25/02/2050	157	0.00
USD	105,000	Prudential Financial Inc 4.418% 27/03/2048	90	0.00
USD	160,000	Prudential Financial Inc 4.500% 15/09/2047	158	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	145,000	Prudential Financial Inc 4.600% 15/05/2044	130	0.00	USD	65,000	Public Service Co of New Hampshire 2.200% 15/06/2031	58	0.00
USD	160,000	Prudential Financial Inc 5.125% 01/03/2052	160	0.00	USD	80,000	Public Service Co of New Hampshire 3.600% 01/07/2049	61	0.00
USD	160,000	Prudential Financial Inc 5.200% 14/03/2035	164	0.00	USD	60,000	Public Service Co of New Hampshire 4.400% 01/07/2028	61	0.00
USD	138,000	Prudential Financial Inc 5.700% 14/12/2036	147	0.00	USD	50,000	Public Service Co of New Hampshire 5.150% 15/01/2053	48	0.00
USD	175,000	Prudential Financial Inc 5.700% 15/09/2048	177	0.00	USD	140,000	Public Service Co of New Hampshire 5.350% 01/10/2033	146	0.00
USD	75,000	Prudential Financial Inc 5.750% 15/07/2033	81	0.00	USD	75,000	Public Service Co of Oklahoma 2.200% 15/08/2031	66	0.00
USD	110,000	Prudential Financial Inc 6.000% 01/09/2052	114	0.00	USD	75,000	Public Service Co of Oklahoma 3.150% 15/08/2051	50	0.00
USD	185,000	Prudential Financial Inc 6.500% 15/03/2054	197	0.01	USD	100,000	Public Service Co of Oklahoma 5.200% 15/01/2035	101	0.00
USD	85,000	Prudential Financial Inc 6.625% 01/12/2037	97	0.00	USD	105,000	Public Service Co of Oklahoma 5.250% 15/01/2033	108	0.00
USD	68,000	Prudential Financial Inc 6.625% 21/06/2040	78	0.00	USD	150,000	Public Service Co of Oklahoma 5.450% 15/01/2036	154	0.00
USD	145,000	Prudential Financial Inc 6.750% 01/03/2053	155	0.00	USD	105,000	Public Service Electric and Gas Co 1.900% 15/08/2031	92	0.00
USD	25,000	Public Service Co of Colorado 1.875% 15/06/2031	22	0.00	USD	91,000	Public Service Electric and Gas Co 2.050% 01/08/2050	50	0.00
USD	185,000	Public Service Co of Colorado 1.900% 15/01/2031	164	0.00	USD	140,000	Public Service Electric and Gas Co 2.450% 15/01/2030	131	0.00
USD	130,000	Public Service Co of Colorado 2.700% 15/01/2051	80	0.00	USD	85,000	Public Service Electric and Gas Co 2.700% 01/05/2050	54	0.00
USD	140,000	Public Service Co of Colorado 3.200% 01/03/2050	97	0.00	USD	5,000	Public Service Electric and Gas Co 3.000% 15/05/2027	5	0.00
USD	20,000	Public Service Co of Colorado 3.600% 15/09/2042	16	0.00	USD	75,000	Public Service Electric and Gas Co 3.000% 01/03/2051	51	0.00
USD	25,000	Public Service Co of Colorado 3.700% 15/06/2028	25	0.00	USD	50,000	Public Service Electric and Gas Co 3.100% 15/03/2032	46	0.00
USD	75,000	Public Service Co of Colorado 3.800% 15/06/2047	58	0.00	USD	125,000	Public Service Electric and Gas Co 3.150% 01/01/2050	88	0.00
USD	75,000	Public Service Co of Colorado 4.050% 15/09/2049	59	0.00	USD	165,000	Public Service Electric and Gas Co 3.200% 15/05/2029	160	0.00
USD	50,000	Public Service Co of Colorado 4.100% 01/06/2032	49	0.00	USD	70,000	Public Service Electric and Gas Co 3.200% 01/08/2049	50	0.00
USD	95,000	Public Service Co of Colorado 4.100% 15/06/2048	77	0.00	USD	100,000	Public Service Electric and Gas Co 3.600% 01/12/2047	77	0.00
USD	90,000	Public Service Co of Colorado 4.300% 15/03/2044	77	0.00	USD	30,000	Public Service Electric and Gas Co 3.650% 01/09/2028	30	0.00
USD	90,000	Public Service Co of Colorado 4.500% 01/06/2052	77	0.00	USD	90,000	Public Service Electric and Gas Co 3.650% 01/09/2042	73	0.00
USD	90,000	Public Service Co of Colorado 5.150% 15/09/2035	91	0.00	USD	65,000	Public Service Electric and Gas Co 3.700% 01/05/2028	65	0.00
USD	190,000	Public Service Co of Colorado 5.250% 01/04/2053	181	0.00	USD	50,000	Public Service Electric and Gas Co 3.800% 01/01/2043	41	0.00
USD	175,000	Public Service Co of Colorado 5.350% 15/05/2034	181	0.00	USD	125,000	Public Service Electric and Gas Co 3.800% 01/03/2046	101	0.00
USD	165,000	Public Service Co of Colorado 5.750% 15/05/2054	169	0.00					
USD	180,000	Public Service Co of Colorado 5.850% 15/05/2055	186	0.00					
USD	55,000	Public Service Co of Colorado 6.250% 01/09/2037	60	0.00					
USD	15,000	Public Service Co of Colorado 6.500% 01/08/2038	17	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	130,000	Public Service Electric and Gas Co 3.850% 01/05/2049	103	0.00
USD	75,000	Public Service Electric and Gas Co 3.950% 01/05/2042	64	0.00
USD	120,000	Public Service Electric and Gas Co 4.050% 01/05/2048	99	0.00
USD	75,000	Public Service Electric and Gas Co 4.650% 15/03/2033	76	0.00
USD	135,000	Public Service Electric and Gas Co 4.850% 01/08/2034	136	0.00
USD	125,000	Public Service Electric and Gas Co 4.900% 15/12/2032	128	0.00
USD	50,000	Public Service Electric and Gas Co 4.900% 15/08/2035	51	0.00
USD	50,000	Public Service Electric and Gas Co 5.050% 01/03/2035	51	0.00
USD	105,000	Public Service Electric and Gas Co 5.125% 15/03/2053	101	0.00
USD	65,000	Public Service Electric and Gas Co 5.200% 01/08/2033	68	0.00
USD	85,000	Public Service Electric and Gas Co 5.200% 01/03/2034	88	0.00
USD	95,000	Public Service Electric and Gas Co 5.300% 01/08/2054	93	0.00
USD	85,000	Public Service Electric and Gas Co 5.450% 01/08/2053	85	0.00
USD	110,000	Public Service Electric and Gas Co 5.450% 01/03/2054	110	0.00
USD	55,000	Public Service Electric and Gas Co 5.500% 01/03/2040	57	0.00
USD	40,000	Public Service Electric and Gas Co 5.800% 01/05/2037	43	0.00
USD	70,000	Public Service Enterprise Group Inc 1.600% 15/08/2030	62	0.00
USD	65,000	Public Service Enterprise Group Inc 2.450% 15/11/2031	58	0.00
USD	65,000	Public Service Enterprise Group Inc 4.900% 15/03/2030	66	0.00
USD	110,000	Public Service Enterprise Group Inc 5.200% 01/04/2029	113	0.00
USD	75,000	Public Service Enterprise Group Inc 5.400% 15/03/2035	77	0.00
USD	45,000	Public Service Enterprise Group Inc 5.450% 01/04/2034	47	0.00
USD	15,000	Public Service Enterprise Group Inc 5.850% 15/11/2027	15	0.00
USD	90,000	Public Service Enterprise Group Inc 5.875% 15/10/2028	94	0.00
USD	85,000	Public Service Enterprise Group Inc 6.125% 15/10/2033	92	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	200,000	Public Storage Operating Co 1.500% 09/11/2026	195	0.01
USD	155,000	Public Storage Operating Co 1.850% 01/05/2028	147	0.00
USD	115,000	Public Storage Operating Co 1.950% 09/11/2028	108	0.00
USD	95,000	Public Storage Operating Co 2.250% 09/11/2031	84	0.00
USD	125,000	Public Storage Operating Co 2.300% 01/05/2031	113	0.00
USD	75,000	Public Storage Operating Co 3.094% 15/09/2027	74	0.00
USD	90,000	Public Storage Operating Co 3.385% 01/05/2029	88	0.00
USD	110,000	Public Storage Operating Co 4.375% 01/07/2030	111	0.00
USD	90,000	Public Storage Operating Co 5.000% 01/07/2035	91	0.00
USD	50,000	Public Storage Operating Co 5.100% 01/08/2033	52	0.00
USD	125,000	Public Storage Operating Co 5.125% 15/01/2029	129	0.00
USD	160,000	Public Storage Operating Co 5.350% 01/08/2053	158	0.00
USD	105,000	Puget Energy Inc 2.379% 15/06/2028	100	0.00
USD	95,000	Puget Energy Inc 4.100% 15/06/2030	93	0.00
USD	90,000	Puget Energy Inc 4.224% 15/03/2032	86	0.00
USD	50,000	Puget Energy Inc 5.725% 15/03/2035	51	0.00
USD	125,000	Puget Sound Energy Inc 2.893% 15/09/2051	80	0.00
USD	115,000	Puget Sound Energy Inc 3.250% 15/09/2049	80	0.00
USD	125,000	Puget Sound Energy Inc 4.223% 15/06/2048	103	0.00
USD	100,000	Puget Sound Energy Inc 4.300% 20/05/2045	83	0.00
USD	115,000	Puget Sound Energy Inc 5.330% 15/06/2034	119	0.00
USD	60,000	Puget Sound Energy Inc 5.448% 01/06/2053	59	0.00
USD	150,000	Puget Sound Energy Inc 5.598% 15/09/2055	150	0.00
USD	110,000	Puget Sound Energy Inc 5.638% 15/04/2041	111	0.00
USD	70,000	Puget Sound Energy Inc 5.685% 15/06/2054	72	0.00
USD	20,000	Puget Sound Energy Inc 5.757% 01/10/2039	21	0.00
USD	30,000	Puget Sound Energy Inc 5.795% 15/03/2040	31	0.00
USD	35,000	Puget Sound Energy Inc 6.274% 15/03/2037	38	0.00
USD	100,000	PulteGroup Inc 5.000% 15/01/2027	101	0.00
USD	65,000	PulteGroup Inc 6.000% 15/02/2035	70	0.00
USD	80,000	PulteGroup Inc 6.375% 15/05/2033	87	0.00
USD	40,000	PulteGroup Inc 7.875% 15/06/2032	47	0.00
USD	50,000	PVH Corp 5.500% 13/06/2030	51	0.00
USD	185,000	Qorvo Inc 4.375% 15/10/2029	182	0.00
USD	186,000	QUALCOMM Inc 1.300% 20/05/2028	174	0.00
USD	241,000	QUALCOMM Inc 1.650% 20/05/2032	205	0.01
USD	275,000	QUALCOMM Inc 2.150% 20/05/2030	253	0.01
USD	260,000	QUALCOMM Inc 3.250% 20/05/2027	258	0.01
USD	255,000	QUALCOMM Inc 3.250% 20/05/2050	181	0.00
USD	115,000	QUALCOMM Inc 4.250% 20/05/2032	115	0.00
USD	285,000	QUALCOMM Inc 4.300% 20/05/2047	244	0.01
USD	150,000	QUALCOMM Inc 4.500% 20/05/2030	152	0.00
USD	215,000	QUALCOMM Inc 4.500% 20/05/2052	186	0.00
USD	175,000	QUALCOMM Inc 4.650% 20/05/2035	176	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	150,000	QUALCOMM Inc 4.750% 20/05/2032	153	0.00	USD	100,000	Realty Income Corp 3.200% 15/02/2031	94	0.00
USD	275,000	QUALCOMM Inc 4.800% 20/05/2045	257	0.01	USD	35,000	Realty Income Corp 3.250% 15/06/2029	34	0.00
USD	110,000	QUALCOMM Inc 5.000% 20/05/2035	112	0.00	USD	210,000	Realty Income Corp 3.250% 15/01/2031	199	0.01
USD	175,000	QUALCOMM Inc 5.400% 20/05/2033	186	0.00	USD	125,000	Realty Income Corp 3.400% 15/01/2028	123	0.00
USD	195,000	QUALCOMM Inc 6.000% 20/05/2053	209	0.01	USD	35,000	Realty Income Corp 3.400% 15/01/2030	34	0.00
USD	70,000	Quanta Services Inc 2.350% 15/01/2032	62	0.00	USD	105,000	Realty Income Corp 3.650% 15/01/2028	104	0.00
USD	130,000	Quanta Services Inc 2.900% 01/10/2030	122	0.00	USD	141,000	Realty Income Corp 3.950% 15/08/2027	141	0.00
USD	110,000	Quanta Services Inc 3.050% 01/10/2041	82	0.00	USD	85,000	Realty Income Corp 3.950% 01/02/2029	85	0.00
USD	75,000	Quanta Services Inc 4.300% 09/08/2028	75	0.00	USD	170,000	Realty Income Corp 4.000% 15/07/2029	169	0.00
USD	75,000	Quanta Services Inc 4.500% 15/01/2031	75	0.00	USD	75,000	Realty Income Corp 4.500% 01/02/2033	74	0.00
USD	100,000	Quanta Services Inc 4.750% 09/08/2027	101	0.00	USD	101,000	Realty Income Corp 4.650% 15/03/2047	91	0.00
USD	75,000	Quanta Services Inc 5.100% 09/08/2035	76	0.00	USD	155,000	Realty Income Corp 4.700% 15/12/2028	158	0.00
USD	100,000	Quanta Services Inc 5.250% 09/08/2034	103	0.00	USD	140,000	Realty Income Corp 4.750% 15/02/2029	143	0.00
USD	95,000	Queen's Health Systems 4.810% 01/07/2052	86	0.00	USD	65,000	Realty Income Corp 4.850% 15/03/2030	67	0.00
USD	131,000	Quest Diagnostics Inc 2.800% 30/06/2031	120	0.00	USD	120,000	Realty Income Corp 4.900% 15/07/2033	122	0.00
USD	150,000	Quest Diagnostics Inc 2.950% 30/06/2030	141	0.00	USD	155,000	Realty Income Corp 5.125% 15/02/2034	159	0.00
USD	115,000	Quest Diagnostics Inc 4.200% 30/06/2029	115	0.00	USD	125,000	Realty Income Corp 5.125% 15/04/2035	127	0.00
USD	100,000	Quest Diagnostics Inc 4.600% 15/12/2027	101	0.00	USD	65,000	Realty Income Corp 5.375% 01/09/2054	64	0.00
USD	85,000	Quest Diagnostics Inc 4.625% 15/12/2029	86	0.00	USD	130,000	Realty Income Corp 5.625% 13/10/2032	138	0.00
USD	50,000	Quest Diagnostics Inc 4.700% 30/03/2045	46	0.00	USD	235,000	Regal Rexnord Corp 6.050% 15/04/2028	243	0.01
USD	170,000	Quest Diagnostics Inc 5.000% 15/12/2034	172	0.00	USD	225,000	Regal Rexnord Corp 6.300% 15/02/2030	238	0.01
USD	170,000	Quest Diagnostics Inc 6.400% 30/11/2033	189	0.01	USD	230,000	Regal Rexnord Corp 6.400% 15/04/2033	246	0.01
USD	185,000	Radian Group Inc 4.875% 15/03/2027	185	0.00	USD	165,000	Regency Centers LP 2.950% 15/09/2029	158	0.00
USD	95,000	Radian Group Inc 6.200% 15/05/2029	99	0.00	USD	100,000	Regency Centers LP 3.600% 01/02/2027	99	0.00
USD	95,000	Rady Children's Hospital-San Diego 3.154% 15/08/2051	65	0.00	USD	50,000	Regency Centers LP 3.700% 15/06/2030	49	0.00
USD	55,000	Ralph Lauren Corp 2.950% 15/06/2030	52	0.00	USD	100,000	Regency Centers LP 4.125% 15/03/2028	100	0.00
USD	180,000	Raymond James Financial Inc 3.750% 01/04/2051	135	0.00	USD	60,000	Regency Centers LP 4.400% 01/02/2047	52	0.00
USD	112,000	Raymond James Financial Inc 4.650% 01/04/2030	114	0.00	USD	58,000	Regency Centers LP 4.650% 15/03/2049	51	0.00
USD	70,000	Raymond James Financial Inc 4.900% 11/09/2035	69	0.00	USD	50,000	Regency Centers LP 5.000% 15/07/2032	51	0.00
USD	155,000	Raymond James Financial Inc 4.950% 15/07/2046	143	0.00	USD	65,000	Regency Centers LP 5.100% 15/01/2035	66	0.00
USD	40,000	Raymond James Financial Inc 5.650% 11/09/2055	39	0.00	USD	55,000	Regency Centers LP 5.250% 15/01/2034	57	0.00
USD	145,000	Rayonier LP 2.750% 17/05/2031	131	0.00	USD	245,000	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	217	0.01
USD	40,000	Realty Income Corp 1.800% 15/03/2033	33	0.00	USD	175,000	Regeneron Pharmaceuticals Inc 2.800% 15/09/2050	110	0.00
USD	145,000	Realty Income Corp 2.100% 15/03/2028	139	0.00	USD	10,000	Regions Bank/Birmingham AL 6.450% 26/06/2037	11	0.00
USD	45,000	Realty Income Corp 2.200% 15/06/2028	43	0.00	USD	145,000	Regions Financial Corp 1.800% 12/08/2028	136	0.00
USD	70,000	Realty Income Corp 2.700% 15/02/2032	63	0.00	USD	260,000	Regions Financial Corp 5.502% 06/09/2035	266	0.01
USD	120,000	Realty Income Corp 2.850% 15/12/2032	107	0.00	USD	120,000	Regions Financial Corp 5.722% 06/06/2030	125	0.00
USD	85,000	Realty Income Corp 3.000% 15/01/2027	84	0.00	USD	50,000	Regions Financial Corp 7.375% 10/12/2037	58	0.00
USD	100,000	Realty Income Corp 3.100% 15/12/2029	96	0.00	USD	575,000	Reinsurance Group of America Inc 3.150% 15/06/2030	544	0.01
					USD	245,000	Reinsurance Group of America Inc 3.900% 15/05/2029	242	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	320,000	Reinsurance Group of America Inc 5.750% 15/09/2034 [^]	334	0.01	USD	55,000	Rollins Inc 5.250% 24/02/2035	56	0.00
USD	60,000	Reinsurance Group of America Inc 6.000% 15/09/2033	64	0.00	USD	260,000	Roper Technologies Inc 1.400% 15/09/2027	248	0.01
USD	25,000	Reliance Inc 2.150% 15/08/2030	23	0.00	USD	200,000	Roper Technologies Inc 1.750% 15/02/2031	175	0.00
USD	175,000	RELX Capital Inc 3.000% 22/05/2030	166	0.00	USD	130,000	Roper Technologies Inc 2.000% 30/06/2030	117	0.00
USD	248,000	RELX Capital Inc 4.000% 18/03/2029 [^]	247	0.01	USD	35,000	Roper Technologies Inc 2.950% 15/09/2029	33	0.00
USD	105,000	RELX Capital Inc 4.750% 27/03/2030	107	0.00	USD	150,000	Roper Technologies Inc 3.800% 15/12/2026	149	0.00
USD	100,000	RELX Capital Inc 4.750% 20/05/2032	102	0.00	USD	225,000	Roper Technologies Inc 4.200% 15/09/2028	225	0.01
USD	55,000	RELX Capital Inc 5.250% 27/03/2035	57	0.00	USD	40,000	Roper Technologies Inc 4.250% 15/09/2028	40	0.00
USD	195,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	192	0.01	USD	75,000	Roper Technologies Inc 4.450% 15/09/2030	75	0.00
USD	170,000	Republic Services Inc 1.450% 15/02/2031	148	0.00	USD	175,000	Roper Technologies Inc 4.500% 15/10/2029	177	0.00
USD	175,000	Republic Services Inc 1.750% 15/02/2032	150	0.00	USD	105,000	Roper Technologies Inc 4.750% 15/02/2032 [^]	106	0.00
USD	185,000	Republic Services Inc 2.300% 01/03/2030	171	0.00	USD	175,000	Roper Technologies Inc 4.900% 15/10/2034	174	0.00
USD	135,000	Republic Services Inc 2.375% 15/03/2033	118	0.00	USD	160,000	Roper Technologies Inc 5.100% 15/09/2035	161	0.00
USD	150,000	Republic Services Inc 3.050% 01/03/2050	104	0.00	USD	100,000	Ross Stores Inc 1.875% 15/04/2031	87	0.00
USD	150,000	Republic Services Inc 3.375% 15/11/2027	148	0.00	USD	85,000	RPM International Inc 2.950% 15/01/2032	77	0.00
USD	65,000	Republic Services Inc 3.950% 15/05/2028	65	0.00	USD	90,000	RPM International Inc 3.750% 15/03/2027	89	0.00
USD	75,000	Republic Services Inc 4.750% 15/07/2030	77	0.00	USD	70,000	RPM International Inc 4.250% 15/01/2048	59	0.00
USD	175,000	Republic Services Inc 4.875% 01/04/2029	179	0.00	USD	55,000	RPM International Inc 4.550% 01/03/2029	55	0.00
USD	80,000	Republic Services Inc 5.000% 15/11/2029	83	0.00	USD	60,000	RPM International Inc 5.250% 01/06/2045	58	0.00
USD	105,000	Republic Services Inc 5.000% 15/12/2033	108	0.00	USD	205,000	RTX Corp 1.900% 01/09/2031	179	0.00
USD	110,000	Republic Services Inc 5.000% 01/04/2034	113	0.00	USD	205,000	RTX Corp 2.250% 01/07/2030	188	0.01
USD	70,000	Republic Services Inc 5.150% 15/03/2035	72	0.00	USD	190,000	RTX Corp 2.375% 15/03/2032	168	0.00
USD	105,000	Republic Services Inc 5.200% 15/11/2034	109	0.00	USD	115,000	RTX Corp 2.650% 01/11/2026	114	0.00
USD	70,000	Republic Services Inc 5.700% 15/05/2041	74	0.00	USD	195,000	RTX Corp 2.820% 01/09/2051	125	0.00
USD	100,000	Republic Services Inc 6.200% 01/03/2040	111	0.00	USD	100,000	RTX Corp 3.030% 15/03/2052	66	0.00
USD	150,000	Revvity Inc 1.900% 15/09/2028	140	0.00	USD	135,000	RTX Corp 3.125% 04/05/2027	133	0.00
USD	115,000	Revvity Inc 2.250% 15/09/2031	100	0.00	USD	220,000	RTX Corp 3.125% 01/07/2050	151	0.00
USD	100,000	Revvity Inc 2.550% 15/03/2031	90	0.00	USD	220,000	RTX Corp 3.500% 15/03/2027	218	0.01
USD	75,000	Revvity Inc 3.300% 15/09/2029	72	0.00	USD	260,000	RTX Corp 3.750% 01/11/2046	205	0.01
USD	65,000	Revvity Inc 3.625% 15/03/2051	47	0.00	USD	150,000	RTX Corp 4.050% 04/05/2047	123	0.00
USD	100,000	Rexford Industrial Realty LP 2.125% 01/12/2030	89	0.00	USD	535,000	RTX Corp 4.125% 16/11/2028	535	0.01
USD	95,000	Rexford Industrial Realty LP 2.150% 01/09/2031	83	0.00	USD	156,000	RTX Corp 4.150% 15/05/2045	132	0.00
USD	60,000	Rexford Industrial Realty LP 5.000% 15/06/2028	61	0.00	USD	185,000	RTX Corp 4.350% 15/04/2047	159	0.00
USD	160,000	Reynolds American Inc 5.700% 15/08/2035 [^]	167	0.00	USD	155,000	RTX Corp 4.450% 16/11/2038	147	0.00
USD	430,000	Reynolds American Inc 5.850% 15/08/2045	424	0.01	USD	600,000	RTX Corp 4.500% 01/06/2042	545	0.01
USD	100,000	Reynolds American Inc 6.150% 15/09/2043	103	0.00	USD	320,000	RTX Corp 4.625% 16/11/2048	284	0.01
USD	90,000	Reynolds American Inc 7.250% 15/06/2037	104	0.00	USD	75,000	RTX Corp 4.700% 15/12/2041	70	0.00
USD	126,000	Rockefeller Foundation 2.492% 01/10/2050	78	0.00	USD	100,000	RTX Corp 4.800% 15/12/2043	93	0.00
USD	130,000	Rockwell Automation Inc 1.750% 15/08/2031	114	0.00	USD	90,000	RTX Corp 4.875% 15/10/2040	87	0.00
USD	80,000	Rockwell Automation Inc 2.800% 15/08/2061	48	0.00	USD	210,000	RTX Corp 5.150% 27/02/2033	218	0.01
USD	120,000	Rockwell Automation Inc 3.500% 01/03/2029	118	0.00	USD	240,000	RTX Corp 5.375% 27/02/2053	235	0.01
USD	125,000	Rockwell Automation Inc 4.200% 01/03/2049	106	0.00	USD	115,000	RTX Corp 5.400% 01/05/2035	121	0.00
					USD	125,000	RTX Corp 5.700% 15/04/2040	132	0.00
					USD	215,000	RTX Corp 5.750% 08/11/2026	218	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	160,000	RTX Corp 5.750% 15/01/2029	168	0.00
USD	205,000	RTX Corp 6.000% 15/03/2031	221	0.01
USD	50,000	RTX Corp 6.050% 01/06/2036	55	0.00
USD	280,000	RTX Corp 6.100% 15/03/2034	308	0.01
USD	115,000	RTX Corp 6.125% 15/07/2038	127	0.00
USD	330,000	RTX Corp 6.400% 15/03/2054 [^]	371	0.01
USD	140,000	RTX Corp 7.200% 15/08/2027	147	0.00
USD	70,000	RTX Corp 7.500% 15/09/2029	78	0.00
USD	140,000	Rush Obligated Group 3.922% 15/11/2029	139	0.00
USD	45,000	Ryder System Inc 2.850% 01/03/2027	44	0.00
USD	135,000	Ryder System Inc 2.900% 01/12/2026	133	0.00
USD	55,000	Ryder System Inc 4.300% 15/06/2027	55	0.00
USD	40,000	Ryder System Inc 4.300% 01/12/2030	40	0.00
USD	75,000	Ryder System Inc 4.850% 15/06/2030	76	0.00
USD	35,000	Ryder System Inc 4.900% 01/12/2029	36	0.00
USD	40,000	Ryder System Inc 4.950% 01/09/2029	41	0.00
USD	70,000	Ryder System Inc 5.000% 15/03/2030	72	0.00
USD	145,000	Ryder System Inc 5.250% 01/06/2028	149	0.00
USD	70,000	Ryder System Inc 5.300% 15/03/2027	71	0.00
USD	130,000	Ryder System Inc 5.375% 15/03/2029	134	0.00
USD	110,000	Ryder System Inc 5.650% 01/03/2028	114	0.00
USD	120,000	Ryder System Inc 6.300% 01/12/2028	127	0.00
USD	130,000	Ryder System Inc 6.600% 01/12/2033	145	0.00
USD	175,000	S&P Global Inc 1.250% 15/08/2030	153	0.00
USD	164,000	S&P Global Inc 2.300% 15/08/2060	86	0.00
USD	160,000	S&P Global Inc 2.450% 01/03/2027	157	0.00
USD	165,000	S&P Global Inc 2.500% 01/12/2029	155	0.00
USD	245,000	S&P Global Inc 2.700% 01/03/2029	235	0.01
USD	255,000	S&P Global Inc 2.900% 01/03/2032	234	0.01
USD	255,000	S&P Global Inc 2.950% 22/01/2027	252	0.01
USD	185,000	S&P Global Inc 3.250% 01/12/2049	133	0.00
USD	205,000	S&P Global Inc 3.700% 01/03/2052	158	0.00
USD	100,000	S&P Global Inc 3.900% 01/03/2062	77	0.00
USD	105,000	S&P Global Inc 4.250% 01/05/2029	105	0.00
USD	245,000	S&P Global Inc 4.750% 01/08/2028	250	0.01
USD	25,000	S&P Global Inc 5.250% 15/09/2033	26	0.00
USD	285,000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	285	0.01
USD	365,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	366	0.01
USD	305,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	307	0.01
USD	111,825	Sabine Pass Liquefaction LLC 5.900% 15/09/2037	117	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	185,000	Sabra Health Care LP 3.200% 01/12/2031	168	0.00
USD	81,000	Sabra Health Care LP 3.900% 15/10/2029	79	0.00
USD	125,000	Safehold GL Holdings LLC 2.800% 15/06/2031 [^]	115	0.00
USD	25,000	Safehold GL Holdings LLC 2.850% 15/01/2032	22	0.00
USD	50,000	Safehold GL Holdings LLC 5.650% 15/01/2035	51	0.00
USD	60,000	Safehold GL Holdings LLC 6.100% 01/04/2034	63	0.00
USD	175,000	Salesforce Inc 1.500% 15/07/2028	165	0.00
USD	285,000	Salesforce Inc 1.950% 15/07/2031 [^]	253	0.01
USD	200,000	Salesforce Inc 2.700% 15/07/2041	147	0.00
USD	345,000	Salesforce Inc 2.900% 15/07/2051	225	0.01
USD	250,000	Salesforce Inc 3.050% 15/07/2061	156	0.00
USD	415,000	Salesforce Inc 3.700% 11/04/2028	414	0.01
USD	150,000	San Diego Gas & Electric Co 1.700% 01/10/2030	133	0.00
USD	190,000	San Diego Gas & Electric Co 2.950% 15/08/2051	124	0.00
USD	130,000	San Diego Gas & Electric Co 3.000% 15/03/2032	119	0.00
USD	95,000	San Diego Gas & Electric Co 3.320% 15/04/2050	67	0.00
USD	85,000	San Diego Gas & Electric Co 3.700% 15/03/2052	63	0.00
USD	77,000	San Diego Gas & Electric Co 3.750% 01/06/2047	60	0.00
USD	120,000	San Diego Gas & Electric Co 4.100% 15/06/2049	97	0.00
USD	95,000	San Diego Gas & Electric Co 4.150% 15/05/2048	77	0.00
USD	115,000	San Diego Gas & Electric Co 4.500% 15/08/2040	106	0.00
USD	155,000	San Diego Gas & Electric Co 4.950% 15/08/2028	159	0.00
USD	160,000	San Diego Gas & Electric Co 5.350% 01/04/2053	155	0.00
USD	155,000	San Diego Gas & Electric Co 5.400% 15/04/2035	161	0.00
USD	120,000	San Diego Gas & Electric Co 5.550% 15/04/2054	119	0.00
USD	30,000	San Diego Gas & Electric Co 6.000% 01/06/2039	33	0.00
USD	205,000	Santander Holdings USA Inc 2.490% 06/01/2028 [^]	200	0.01
USD	180,000	Santander Holdings USA Inc 4.400% 13/07/2027	180	0.00
USD	255,000	Santander Holdings USA Inc 5.353% 06/09/2030	260	0.01
USD	160,000	Santander Holdings USA Inc 5.473% 20/03/2029	163	0.00
USD	165,000	Santander Holdings USA Inc 5.741% 20/03/2031 [^]	170	0.00
USD	140,000	Santander Holdings USA Inc 6.174% 09/01/2030	146	0.00
USD	150,000	Santander Holdings USA Inc 6.342% 31/05/2035	159	0.00
USD	185,000	Santander Holdings USA Inc 6.499% 09/03/2029	193	0.01
USD	113,000	Santander Holdings USA Inc 6.565% 12/06/2029	118	0.00
USD	145,000	Santander Holdings USA Inc 7.660% 09/11/2031	162	0.00
USD	150,000	Seattle Children's Hospital 2.719% 01/10/2050	96	0.00
USD	80,000	Sekisui House US Inc 2.500% 15/01/2031	71	0.00
USD	60,000	Sekisui House US Inc 3.850% 15/01/2030	58	0.00
USD	25,000	Sekisui House US Inc 3.966% 06/08/2061	17	0.00
USD	125,000	Sekisui House US Inc 6.000% 15/01/2043	118	0.00
USD	55,000	Selective Insurance Group Inc 5.375% 01/03/2049	51	0.00
USD	50,000	Selective Insurance Group Inc 5.900% 15/04/2035	52	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	170,000	Sempra 3.250% 15/06/2027	167	0.00	USD	300,000	Simon Property Group LP 2.450% 13/09/2029	282	0.01
USD	250,000	Sempra 3.400% 01/02/2028	245	0.01	USD	180,000	Simon Property Group LP 2.650% 15/07/2030	168	0.00
USD	145,000	Sempra 3.700% 01/04/2029	142	0.00	USD	150,000	Simon Property Group LP 2.650% 01/02/2032	135	0.00
USD	85,000	Sempra 3.800% 01/02/2038	73	0.00	USD	50,000	Simon Property Group LP 3.250% 30/11/2026	50	0.00
USD	160,000	Sempra 4.000% 01/02/2048	124	0.00	USD	163,000	Simon Property Group LP 3.250% 13/09/2049 [^]	114	0.00
USD	200,000	Sempra 4.125% 01/04/2052	196	0.01	USD	220,000	Simon Property Group LP 3.375% 15/06/2027	218	0.01
USD	130,000	Sempra 5.500% 01/08/2033	136	0.00	USD	160,000	Simon Property Group LP 3.375% 01/12/2027	158	0.00
USD	135,000	Sempra 6.000% 15/10/2039	141	0.00	USD	155,000	Simon Property Group LP 3.800% 15/07/2050	119	0.00
USD	240,000	Sempra 6.400% 01/10/2054	247	0.01	USD	100,000	Simon Property Group LP 4.250% 01/10/2044	86	0.00
USD	250,000	Sempra 6.625% 01/04/2055	254	0.01	USD	110,000	Simon Property Group LP 4.250% 30/11/2046	93	0.00
USD	40,000	Sempra 6.875% 01/10/2054	41	0.00	USD	100,000	Simon Property Group LP 4.375% 01/10/2030 [^]	100	0.00
USD	20,000	Sentara Health 2.927% 01/11/2051	13	0.00	USD	185,000	Simon Property Group LP 4.750% 26/09/2034	184	0.00
USD	315,000	ServiceNow Inc 1.400% 01/09/2030	276	0.01	USD	101,000	Simon Property Group LP 4.750% 15/03/2042	93	0.00
USD	95,000	Sharp HealthCare 2.680% 01/08/2050	60	0.00	USD	370,000	Simon Property Group LP 5.125% 01/10/2035 [^]	375	0.01
USD	265,000	Shell Finance US Inc 2.375% 07/11/2029	249	0.01	USD	90,000	Simon Property Group LP 5.500% 08/03/2033	95	0.00
USD	255,000	Shell Finance US Inc 2.750% 06/04/2030	241	0.01	USD	150,000	Simon Property Group LP 5.850% 08/03/2053	155	0.00
USD	380,000	Shell Finance US Inc 3.250% 06/04/2050	270	0.01	USD	80,000	Simon Property Group LP 6.250% 15/01/2034	88	0.00
USD	224,000	Shell Finance US Inc 3.750% 12/09/2046	178	0.00	USD	75,000	Simon Property Group LP 6.650% 15/01/2054	85	0.00
USD	280,000	Shell Finance US Inc 4.000% 10/05/2046	231	0.01	USD	15,000	Simon Property Group LP 6.750% 01/02/2040	17	0.00
USD	245,000	Shell Finance US Inc 4.125% 11/05/2035	236	0.01	USD	100,000	Sixth Street Lending Partners 5.750% 15/01/2030	101	0.00
USD	450,000	Shell Finance US Inc 4.375% 11/05/2045	395	0.01	USD	140,000	Sixth Street Lending Partners 6.125% 15/07/2030	144	0.00
USD	220,000	Shell Finance US Inc 4.550% 12/08/2043 [^]	200	0.01	USD	145,000	Sixth Street Lending Partners 6.500% 11/03/2029	150	0.00
USD	95,000	Sherwin-Williams Co 2.200% 15/03/2032	83	0.00	USD	50,000	Sixth Street Specialty Lending Inc 5.625% 15/08/2030	51	0.00
USD	95,000	Sherwin-Williams Co 2.300% 15/05/2030	87	0.00	USD	75,000	Sixth Street Specialty Lending Inc 6.125% 01/03/2029 [^]	77	0.00
USD	110,000	Sherwin-Williams Co 2.900% 15/03/2052	70	0.00	USD	15,000	Sixth Street Specialty Lending Inc 6.950% 14/08/2028	16	0.00
USD	165,000	Sherwin-Williams Co 2.950% 15/08/2029	158	0.00	USD	105,000	Skyworks Solutions Inc 3.000% 01/06/2031	95	0.00
USD	120,000	Sherwin-Williams Co 3.300% 15/05/2050	84	0.00	USD	105,000	Snap-on Inc 3.100% 01/05/2050	73	0.00
USD	345,000	Sherwin-Williams Co 3.450% 01/06/2027	342	0.01	USD	40,000	Snap-on Inc 3.250% 01/03/2027	40	0.00
USD	135,000	Sherwin-Williams Co 3.800% 15/08/2049	103	0.00	USD	80,000	Snap-on Inc 4.100% 01/03/2048	67	0.00
USD	20,000	Sherwin-Williams Co 4.000% 15/12/2042	17	0.00	USD	135,000	Solventum Corp 5.400% 01/03/2029	139	0.00
USD	110,000	Sherwin-Williams Co 4.300% 15/08/2028	111	0.00	USD	53,000	Solventum Corp 5.450% 25/02/2027	54	0.00
USD	100,000	Sherwin-Williams Co 4.500% 15/08/2030	101	0.00	USD	255,000	Solventum Corp 5.450% 13/03/2031	265	0.01
USD	245,000	Sherwin-Williams Co 4.500% 01/06/2047	213	0.01	USD	325,000	Solventum Corp 5.600% 23/03/2034	338	0.01
USD	20,000	Sherwin-Williams Co 4.550% 01/03/2028	20	0.00	USD	295,000	Solventum Corp 5.900% 30/04/2054	300	0.01
USD	50,000	Sherwin-Williams Co 4.550% 01/08/2045	44	0.00	USD	5,000	Sonoco Products Co 2.250% 01/02/2027	5	0.00
USD	105,000	Sherwin-Williams Co 4.800% 01/09/2031	107	0.00	USD	60,000	Sonoco Products Co 2.850% 01/02/2032	54	0.00
USD	110,000	Sherwin-Williams Co 5.150% 15/08/2035	112	0.00	USD	140,000	Sonoco Products Co 3.125% 01/05/2030	132	0.00
USD	75,000	Sierra Pacific Power Co 5.900% 15/03/2054	76	0.00	USD	110,000	Sonoco Products Co 4.600% 01/09/2029	111	0.00
USD	60,000	Sierra Pacific Power Co 6.200% 15/12/2055	60	0.00	USD	135,000	Sonoco Products Co 5.000% 01/09/2034 [^]	133	0.00
USD	105,000	Simon Property Group LP 1.375% 15/01/2027	102	0.00	USD	55,000	Sonoco Products Co 5.750% 01/11/2040	56	0.00
USD	120,000	Simon Property Group LP 1.750% 01/02/2028	114	0.00					
USD	125,000	Simon Property Group LP 2.200% 01/02/2031	112	0.00					
USD	120,000	Simon Property Group LP 2.250% 15/01/2032	105	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	95,000	South Bow USA Infrastructure Holdings LLC 4.911% 01/09/2027	96	0.00	USD	150,000	Southern California Edison Co 5.200% 01/06/2034	150	0.00
USD	195,000	South Bow USA Infrastructure Holdings LLC 5.026% 01/10/2029	197	0.01	USD	145,000	Southern California Edison Co 5.250% 15/03/2030	148	0.00
USD	150,000	South Bow USA Infrastructure Holdings LLC 5.584% 01/10/2034	151	0.00	USD	110,000	Southern California Edison Co 5.300% 01/03/2028	112	0.00
USD	165,000	South Bow USA Infrastructure Holdings LLC 6.176% 01/10/2054	160	0.00	USD	20,000	Southern California Edison Co 5.350% 15/07/2035	20	0.00
USD	114,000	Southern California Edison Co 2.250% 01/06/2030	103	0.00	USD	125,000	Southern California Edison Co 5.450% 01/06/2031	129	0.00
USD	130,000	Southern California Edison Co 2.500% 01/06/2031	116	0.00	USD	140,000	Southern California Edison Co 5.450% 01/03/2035	142	0.00
USD	120,000	Southern California Edison Co 2.750% 01/02/2032	106	0.00	USD	85,000	Southern California Edison Co 5.450% 01/06/2052	78	0.00
USD	15,000	Southern California Edison Co 2.850% 01/08/2029	14	0.00	USD	115,000	Southern California Edison Co 5.500% 15/03/2040	113	0.00
USD	155,000	Southern California Edison Co 2.950% 01/02/2051	96	0.00	USD	30,000	Southern California Edison Co 5.550% 15/01/2037	30	0.00
USD	150,000	Southern California Edison Co 3.450% 01/02/2052	101	0.00	USD	90,000	Southern California Edison Co 5.625% 01/02/2036	91	0.00
USD	95,000	Southern California Edison Co 3.600% 01/02/2045	69	0.00	USD	40,000	Southern California Edison Co 5.650% 01/10/2028	41	0.00
USD	100,000	Southern California Edison Co 3.650% 01/03/2028	99	0.00	USD	85,000	Southern California Edison Co 5.700% 01/03/2053	80	0.00
USD	220,000	Southern California Edison Co 3.650% 01/02/2050	155	0.00	USD	90,000	Southern California Edison Co 5.750% 01/04/2035	93	0.00
USD	95,000	Southern California Edison Co 3.650% 01/06/2051	66	0.00	USD	85,000	Southern California Edison Co 5.750% 15/04/2054	81	0.00
USD	100,000	Southern California Edison Co 3.900% 15/03/2043	78	0.00	USD	145,000	Southern California Edison Co 5.850% 01/11/2027	149	0.00
USD	355,000	Southern California Edison Co 4.000% 01/04/2047	271	0.01	USD	135,000	Southern California Edison Co 5.875% 01/12/2053	131	0.00
USD	90,000	Southern California Edison Co 4.050% 15/03/2042	73	0.00	USD	70,000	Southern California Edison Co 5.900% 01/03/2055	69	0.00
USD	245,000	Southern California Edison Co 4.125% 01/03/2048	190	0.01	USD	145,000	Southern California Edison Co 5.950% 01/11/2032	153	0.00
USD	190,000	Southern California Edison Co 4.200% 01/03/2029	188	0.01	USD	70,000	Southern California Edison Co 5.950% 01/02/2038	72	0.00
USD	110,000	Southern California Edison Co 4.500% 01/09/2040	97	0.00	USD	110,000	Southern California Edison Co 6.000% 15/01/2034	115	0.00
USD	165,000	Southern California Edison Co 4.650% 01/10/2043	141	0.00	USD	117,000	Southern California Edison Co 6.050% 15/03/2039	121	0.00
USD	235,000	Southern California Edison Co 4.700% 01/06/2027	236	0.01	USD	125,000	Southern California Edison Co 6.200% 15/09/2055	128	0.00
USD	100,000	Southern California Edison Co 4.875% 01/02/2027	101	0.00	USD	40,000	Southern California Edison Co 6.650% 01/04/2029	42	0.00
USD	125,000	Southern California Edison Co 4.875% 01/03/2049	107	0.00	USD	165,000	Southern California Gas Co 2.550% 01/02/2030	155	0.00
USD	105,000	Southern California Edison Co 5.150% 01/06/2029	107	0.00	USD	180,000	Southern California Gas Co 2.950% 15/04/2027	177	0.00
					USD	80,000	Southern California Gas Co 3.750% 15/09/2042	65	0.00
					USD	70,000	Southern California Gas Co 3.950% 15/02/2050	55	0.00
					USD	70,000	Southern California Gas Co 4.125% 01/06/2048	57	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	105,000	Southern California Gas Co 4.300% 15/01/2049	87	0.00	USD	185,000	Southern Copper Corp 7.500% 27/07/2035	220	0.01
USD	120,000	Southern California Gas Co 5.050% 01/09/2034	122	0.00	USD	100,000	Southern Power Co 4.250% 01/10/2030	99	0.00
USD	85,000	Southern California Gas Co 5.125% 15/11/2040	84	0.00	USD	100,000	Southern Power Co 4.900% 01/10/2035	99	0.00
USD	100,000	Southern California Gas Co 5.200% 01/06/2033	103	0.00	USD	95,000	Southern Power Co 4.950% 15/12/2046	86	0.00
USD	150,000	Southern California Gas Co 5.450% 15/06/2035	156	0.00	USD	50,000	Southern Power Co 5.150% 15/09/2041	48	0.00
USD	95,000	Southern California Gas Co 5.600% 01/04/2054	96	0.00	USD	35,000	Southern Power Co 5.250% 15/07/2043	34	0.00
USD	110,000	Southern California Gas Co 5.750% 01/06/2053	112	0.00	USD	115,000	Southwest Airlines Co 2.625% 10/02/2030	106	0.00
USD	125,000	Southern California Gas Co 6.000% 15/06/2055	131	0.00	USD	100,000	Southwest Airlines Co 3.000% 15/11/2026	99	0.00
USD	123,000	Southern California Gas Co 6.350% 15/11/2052	135	0.00	USD	60,000	Southwest Airlines Co 3.450% 16/11/2027	59	0.00
USD	55,000	Southern Co 1.750% 15/03/2028	52	0.00	USD	150,000	Southwest Airlines Co 4.375% 15/11/2028	150	0.00
USD	195,000	Southern Co 3.700% 30/04/2030	191	0.01	USD	350,000	Southwest Airlines Co 5.125% 15/06/2027	354	0.01
USD	85,000	Southern Co 4.250% 01/07/2036	80	0.00	USD	150,000	Southwest Airlines Co 5.250% 15/11/2035	147	0.00
USD	400,000	Southern Co 4.400% 01/07/2046	343	0.01	USD	110,000	Southwest Gas Corp 2.200% 15/06/2030	100	0.00
USD	160,000	Southern Co 4.850% 15/06/2028	163	0.00	USD	65,000	Southwest Gas Corp 3.180% 15/08/2051	45	0.00
USD	120,000	Southern Co 4.850% 15/03/2035	119	0.00	USD	110,000	Southwest Gas Corp 3.700% 01/04/2028	109	0.00
USD	195,000	Southern Co 5.113% 01/08/2027	198	0.01	USD	10,000	Southwest Gas Corp 3.800% 29/09/2046	8	0.00
USD	70,000	Southern Co 5.200% 15/06/2033	72	0.00	USD	150,000	Southwest Gas Corp 4.050% 15/03/2032	145	0.00
USD	180,000	Southern Co 5.500% 15/03/2029	187	0.01	USD	55,000	Southwest Gas Corp 4.150% 01/06/2049	45	0.00
USD	75,000	Southern Co 5.700% 15/10/2032	80	0.00	USD	75,000	Southwest Gas Corp 5.450% 23/03/2028	77	0.00
USD	215,000	Southern Co 5.700% 15/03/2034	227	0.01	USD	135,000	Southwest Gas Corp 5.800% 01/12/2027	139	0.00
USD	45,000	Southern Co 6.375% 15/03/2055	48	0.00	USD	150,000	Southwestern Electric Power Co 3.250% 01/11/2051	101	0.00
USD	138,000	Southern Co Gas Capital Corp 1.750% 15/01/2031	121	0.00	USD	80,000	Southwestern Electric Power Co 3.850% 01/02/2048	60	0.00
USD	115,000	Southern Co Gas Capital Corp 3.150% 30/09/2051	75	0.00	USD	106,000	Southwestern Electric Power Co 3.900% 01/04/2045	83	0.00
USD	90,000	Southern Co Gas Capital Corp 3.950% 01/10/2046	72	0.00	USD	55,000	Southwestern Electric Power Co 4.100% 15/09/2028	55	0.00
USD	50,000	Southern Co Gas Capital Corp 4.050% 15/09/2028	50	0.00	USD	65,000	Southwestern Electric Power Co 5.300% 01/04/2033	66	0.00
USD	60,000	Southern Co Gas Capital Corp 4.400% 01/06/2043	52	0.00	USD	50,000	Southwestern Electric Power Co 6.200% 15/03/2040	53	0.00
USD	185,000	Southern Co Gas Capital Corp 4.400% 30/05/2047	157	0.00	USD	145,000	Southwestern Public Service Co 3.150% 01/05/2050	97	0.00
USD	75,000	Southern Co Gas Capital Corp 4.950% 15/09/2034	75	0.00	USD	96,000	Southwestern Public Service Co 3.400% 15/08/2046	69	0.00
USD	70,000	Southern Co Gas Capital Corp 5.100% 15/09/2035	70	0.00	USD	60,000	Southwestern Public Service Co 3.700% 15/08/2047	46	0.00
USD	65,000	Southern Co Gas Capital Corp 5.150% 15/09/2032	67	0.00	USD	95,000	Southwestern Public Service Co 3.750% 15/06/2049	71	0.00
USD	105,000	Southern Co Gas Capital Corp 5.750% 15/09/2033	111	0.00	USD	40,000	Southwestern Public Service Co 4.400% 15/11/2048	33	0.00
USD	110,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	115	0.00	USD	40,000	Southwestern Public Service Co 4.500% 15/08/2041	36	0.00
USD	230,000	Southern Copper Corp 5.250% 08/11/2042	223	0.01	USD	100,000	Southwestern Public Service Co 5.300% 15/05/2035	103	0.00
USD	280,000	Southern Copper Corp 5.875% 23/04/2045	292	0.01	USD	105,000	Southwestern Public Service Co 6.000% 01/06/2054	109	0.00
USD	184,000	Southern Copper Corp 6.750% 16/04/2040	210	0.01					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	145,000	Spectra Energy Partners LP 4.500% 15/03/2045	125	0.00	USD	100,000	State Street Corp 3.031% 01/11/2034	94	0.00
USD	107,000	Spectra Energy Partners LP 5.950% 25/09/2043	109	0.00	USD	260,000	State Street Corp 3.152% 30/03/2031	249	0.01
USD	20,000	Spire Missouri Inc 3.300% 01/06/2051	14	0.00	USD	102,000	State Street Corp 4.141% 03/12/2029	102	0.00
USD	45,000	Spire Missouri Inc 4.800% 15/02/2033	45	0.00	USD	150,000	State Street Corp 4.164% 04/08/2033	146	0.00
USD	10,000	Spire Missouri Inc 5.150% 15/08/2034	10	0.00	USD	255,000	State Street Corp 4.330% 22/10/2027	257	0.01
USD	215,000	Sprint Capital Corp 6.875% 15/11/2028	231	0.01	USD	100,000	State Street Corp 4.421% 13/05/2033	100	0.00
USD	420,000	Sprint Capital Corp 8.750% 15/03/2032	511	0.01	USD	240,000	State Street Corp 4.530% 20/02/2029	242	0.01
USD	95,000	SSM Health Care Corp 3.823% 01/06/2027	95	0.00	USD	135,000	State Street Corp 4.536% 28/02/2028	137	0.00
USD	115,000	SSM Health Care Corp 4.894% 01/06/2028	117	0.00	USD	140,000	State Street Corp 4.543% 24/04/2028	141	0.00
USD	85,000	Stanford Health Care 3.027% 15/08/2051	57	0.00	USD	135,000	State Street Corp 4.675% 22/10/2032	137	0.00
USD	155,000	Stanford Health Care 3.795% 15/11/2048	122	0.00	USD	125,000	State Street Corp 4.729% 28/02/2030	128	0.00
USD	145,000	Stanley Black & Decker Inc 2.300% 15/03/2030	132	0.00	USD	160,000	State Street Corp 4.784% 23/10/2036	159	0.00
USD	150,000	Stanley Black & Decker Inc 2.750% 15/11/2050	89	0.00	USD	110,000	State Street Corp 4.821% 26/01/2034	111	0.00
USD	110,000	Stanley Black & Decker Inc 3.000% 15/05/2032	99	0.00	USD	190,000	State Street Corp 4.834% 24/04/2030	195	0.01
USD	122,000	Stanley Black & Decker Inc 4.250% 15/11/2028	122	0.00	USD	215,000	State Street Corp 4.993% 18/03/2027	218	0.01
USD	80,000	Stanley Black & Decker Inc 4.850% 15/11/2048	70	0.00	USD	165,000	State Street Corp 5.146% 28/02/2036	169	0.00
USD	80,000	Stanley Black & Decker Inc 5.200% 01/09/2040	78	0.00	USD	175,000	State Street Corp 5.159% 18/05/2034	181	0.00
USD	105,000	Stanley Black & Decker Inc 6.000% 06/03/2028	109	0.00	USD	125,000	State Street Corp 5.684% 21/11/2029	131	0.00
USD	178,000	Starbucks Corp 2.000% 12/03/2027	173	0.00	USD	105,000	State Street Corp 5.820% 04/11/2028	109	0.00
USD	75,000	Starbucks Corp 2.250% 12/03/2030	69	0.00	USD	130,000	State Street Corp 6.123% 21/11/2034	141	0.00
USD	230,000	Starbucks Corp 2.550% 15/11/2030	212	0.01	USD	80,000	Steel Dynamics Inc 3.250% 15/01/2031	76	0.00
USD	175,000	Starbucks Corp 3.000% 14/02/2032	161	0.00	USD	105,000	Steel Dynamics Inc 3.250% 15/10/2050	73	0.00
USD	110,000	Starbucks Corp 3.350% 12/03/2050	76	0.00	USD	90,000	Steel Dynamics Inc 3.450% 15/04/2030	87	0.00
USD	40,000	Starbucks Corp 3.500% 01/03/2028	39	0.00	USD	115,000	Steel Dynamics Inc 5.000% 15/12/2026	115	0.00
USD	235,000	Starbucks Corp 3.500% 15/11/2050	168	0.00	USD	125,000	Steel Dynamics Inc 5.250% 15/05/2035	128	0.00
USD	235,000	Starbucks Corp 3.550% 15/08/2029	230	0.01	USD	110,000	Steel Dynamics Inc 5.375% 15/08/2034	114	0.00
USD	105,000	Starbucks Corp 3.750% 01/12/2047	80	0.00	USD	70,000	Steel Dynamics Inc 5.750% 15/05/2055	71	0.00
USD	25,000	Starbucks Corp 4.000% 15/11/2028	25	0.00	USD	125,000	Stewart Information Services Corp 3.600% 15/11/2031	112	0.00
USD	85,000	Starbucks Corp 4.300% 15/06/2045	72	0.00	USD	80,000	Stifel Financial Corp 4.000% 15/05/2030	78	0.00
USD	195,000	Starbucks Corp 4.450% 15/08/2049	164	0.00	USD	90,000	Store Capital LLC 2.700% 01/12/2031	79	0.00
USD	70,000	Starbucks Corp 4.500% 15/05/2028	71	0.00	USD	80,000	Store Capital LLC 2.750% 18/11/2030	73	0.00
USD	195,000	Starbucks Corp 4.500% 15/11/2048	166	0.00	USD	100,000	Store Capital LLC 4.500% 15/03/2028	100	0.00
USD	50,000	Starbucks Corp 4.800% 15/05/2030	51	0.00	USD	90,000	Store Capital LLC 4.625% 15/03/2029	89	0.00
USD	110,000	Starbucks Corp 4.800% 15/02/2033	111	0.00	USD	85,000	Store Capital LLC 5.400% 30/04/2030	87	0.00
USD	85,000	Starbucks Corp 4.850% 08/02/2027	86	0.00	USD	115,000	Stryker Corp 1.950% 15/06/2030	104	0.00
USD	65,000	Starbucks Corp 4.900% 15/02/2031	67	0.00	USD	80,000	Stryker Corp 2.900% 15/06/2050	54	0.00
USD	85,000	Starbucks Corp 5.000% 15/02/2034	87	0.00	USD	260,000	Stryker Corp 3.650% 07/03/2028	258	0.01
USD	80,000	Starbucks Corp 5.400% 15/05/2035*	83	0.00	USD	110,000	Stryker Corp 4.100% 01/04/2043	95	0.00
USD	85,000	State Street Corp 1.684% 18/11/2027	83	0.00	USD	160,000	Stryker Corp 4.250% 11/09/2029	161	0.00
USD	175,000	State Street Corp 2.200% 03/03/2031	157	0.00	USD	70,000	Stryker Corp 4.375% 15/05/2044	62	0.00
USD	115,000	State Street Corp 2.203% 07/02/2028	112	0.00	USD	125,000	Stryker Corp 4.550% 10/02/2027	126	0.00
USD	200,000	State Street Corp 2.400% 24/01/2030	188	0.01	USD	95,000	Stryker Corp 4.625% 11/09/2034	95	0.00
USD	95,000	State Street Corp 2.623% 07/02/2033	86	0.00	USD	210,000	Stryker Corp 4.625% 15/03/2046	191	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	125,000	Stryker Corp 4.700% 10/02/2028	127	0.00	USD	60,000	Sysco Corp 6.600% 01/04/2040	67	0.00
USD	120,000	Stryker Corp 4.850% 08/12/2028	123	0.00	USD	201,000	Sysco Corp 6.600% 01/04/2050	223	0.01
USD	125,000	Stryker Corp 4.850% 10/02/2030	128	0.00	USD	70,000	System Energy Resources Inc 5.300% 15/12/2034	71	0.00
USD	150,000	Stryker Corp 5.200% 10/02/2035	155	0.00	USD	70,000	System Energy Resources Inc 6.000% 15/04/2028	73	0.00
USD	5,000	Summa Health 3.511% 15/11/2051	4	0.00	USD	200,000	Takeda US Financing Inc 5.200% 07/07/2035	204	0.01
USD	155,000	Sun Communities Operating LP 2.300% 01/11/2028	147	0.00	USD	200,000	Takeda US Financing Inc 5.900% 07/07/2055	207	0.01
USD	130,000	Sun Communities Operating LP 2.700% 15/07/2031	118	0.00	USD	130,000	Take-Two Interactive Software Inc 3.700% 14/04/2027	129	0.00
USD	100,000	Sun Communities Operating LP 4.200% 15/04/2032	97	0.00	USD	110,000	Take-Two Interactive Software Inc 4.000% 14/04/2032	106	0.00
USD	101,000	Sutter Health 3.361% 15/08/2050	73	0.00	USD	260,000	Take-Two Interactive Software Inc 4.950% 28/03/2028	265	0.01
USD	104,000	Sutter Health 4.091% 15/08/2048	86	0.00	USD	115,000	Take-Two Interactive Software Inc 5.400% 12/06/2029	119	0.00
USD	70,000	Sutter Health 5.537% 15/08/2035	74	0.00	USD	70,000	Take-Two Interactive Software Inc 5.600% 12/06/2034	73	0.00
USD	366,000	Sutter Health 5.547% 15/08/2053	373	0.01	USD	110,000	Tampa Electric Co 2.400% 15/03/2031	100	0.00
USD	155,000	Synchrony Financial 2.875% 28/10/2031	138	0.00	USD	130,000	Tampa Electric Co 3.450% 15/03/2051	93	0.00
USD	175,000	Synchrony Financial 3.950% 01/12/2027	174	0.00	USD	60,000	Tampa Electric Co 3.625% 15/06/2050	44	0.00
USD	20,000	Synchrony Financial 5.019% 29/07/2029	20	0.00	USD	110,000	Tampa Electric Co 4.100% 15/06/2042	94	0.00
USD	105,000	Synchrony Financial 5.150% 19/03/2029	106	0.00	USD	90,000	Tampa Electric Co 4.350% 15/05/2044	77	0.00
USD	105,000	Synchrony Financial 5.450% 06/03/2031	107	0.00	USD	85,000	Tampa Electric Co 4.450% 15/06/2049	72	0.00
USD	135,000	Synchrony Financial 5.935% 02/08/2030	140	0.00	USD	100,000	Tampa Electric Co 4.900% 01/03/2029	102	0.00
USD	160,000	Synchrony Financial 6.000% 29/07/2036	163	0.00	USD	55,000	Tampa Electric Co 5.000% 15/07/2052	50	0.00
USD	275,000	Synopsys Inc 4.550% 01/04/2027	277	0.01	USD	160,000	Tampa Electric Co 5.150% 01/03/2035	162	0.00
USD	150,000	Synopsys Inc 4.650% 01/04/2028	152	0.00	USD	100,000	Tanger Properties LP 2.750% 01/09/2031	90	0.00
USD	300,000	Synopsys Inc 4.850% 01/04/2030	305	0.01	USD	40,000	Tanger Properties LP 3.875% 15/07/2027	40	0.00
USD	320,000	Synopsys Inc 5.000% 01/04/2032	327	0.01	USD	115,000	Tapestry Inc 3.050% 15/03/2032	104	0.00
USD	395,000	Synopsys Inc 5.150% 01/04/2035	401	0.01	USD	99,000	Tapestry Inc 4.125% 15/07/2027	99	0.00
USD	385,000	Synopsys Inc 5.700% 01/04/2055	387	0.01	USD	75,000	Tapestry Inc 5.100% 11/03/2030	77	0.00
USD	250,000	Synovus Bank 5.625% 15/02/2028	255	0.01	USD	120,000	Tapestry Inc 5.500% 11/03/2035	122	0.00
USD	10,000	Synovus Financial Corp 6.168% 01/11/2030	10	0.00	USD	150,000	Targa Resources Corp 4.200% 01/02/2033	143	0.00
USD	80,000	Sysco Corp 2.400% 15/02/2030	74	0.00	USD	150,000	Targa Resources Corp 4.900% 15/09/2030	152	0.00
USD	75,000	Sysco Corp 2.450% 14/12/2031	67	0.00	USD	170,000	Targa Resources Corp 4.950% 15/04/2052	145	0.00
USD	100,000	Sysco Corp 3.150% 14/12/2051	67	0.00	USD	95,000	Targa Resources Corp 5.200% 01/07/2027	96	0.00
USD	135,000	Sysco Corp 3.250% 15/07/2027	133	0.00	USD	130,000	Targa Resources Corp 5.500% 15/02/2035	132	0.00
USD	210,000	Sysco Corp 3.300% 15/02/2050	147	0.00	USD	175,000	Targa Resources Corp 5.550% 15/08/2035	179	0.00
USD	35,000	Sysco Corp 4.450% 15/03/2048	30	0.00	USD	150,000	Targa Resources Corp 5.650% 15/02/2036	154	0.00
USD	123,000	Sysco Corp 4.500% 01/04/2046	107	0.00	USD	185,000	Targa Resources Corp 6.125% 15/03/2033	197	0.01
USD	90,000	Sysco Corp 4.850% 01/10/2045	82	0.00	USD	170,000	Targa Resources Corp 6.125% 15/05/2055	171	0.00
USD	75,000	Sysco Corp 5.100% 23/09/2030	77	0.00	USD	150,000	Targa Resources Corp 6.150% 01/03/2029	158	0.00
USD	140,000	Sysco Corp 5.375% 21/09/2035	144	0.00	USD	120,000	Targa Resources Corp 6.250% 01/07/2052	123	0.00
USD	100,000	Sysco Corp 5.400% 23/03/2035	103	0.00	USD	215,000	Targa Resources Corp 6.500% 30/03/2034	235	0.01
USD	125,000	Sysco Corp 5.750% 17/01/2029	131	0.00	USD	155,000	Targa Resources Corp 6.500% 15/02/2053	163	0.00
USD	220,000	Sysco Corp 5.950% 01/04/2030	233	0.01					
USD	100,000	Sysco Corp 6.000% 17/01/2034	108	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	250,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.000% 15/01/2032	237	0.01	USD	70,000	Texas Health Resources 4.330% 15/11/2055	60	0.00
USD	220,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.875% 01/02/2031	221	0.01	USD	215,000	Texas Instruments Inc 1.750% 04/05/2030	194	0.01
USD	145,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.000% 15/01/2028	145	0.00	USD	110,000	Texas Instruments Inc 1.900% 15/09/2031	97	0.00
USD	245,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.500% 01/03/2030	249	0.01	USD	145,000	Texas Instruments Inc 2.250% 04/09/2029	136	0.00
USD	220,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/01/2029	224	0.01	USD	165,000	Texas Instruments Inc 2.700% 15/09/2051	103	0.00
USD	240,000	Target Corp 1.950% 15/01/2027	235	0.01	USD	225,000	Texas Instruments Inc 2.900% 03/11/2027	221	0.01
USD	155,000	Target Corp 2.350% 15/02/2030^	145	0.00	USD	80,000	Texas Instruments Inc 3.650% 16/08/2032	77	0.00
USD	155,000	Target Corp 2.650% 15/09/2030	145	0.00	USD	125,000	Texas Instruments Inc 3.875% 15/03/2039	112	0.00
USD	230,000	Target Corp 2.950% 15/01/2052	151	0.00	USD	45,000	Texas Instruments Inc 4.100% 16/08/2052	37	0.00
USD	195,000	Target Corp 3.375% 15/04/2029	191	0.01	USD	230,000	Texas Instruments Inc 4.150% 15/05/2048	192	0.01
USD	150,000	Target Corp 3.625% 15/04/2046	116	0.00	USD	100,000	Texas Instruments Inc 4.500% 23/05/2030	102	0.00
USD	132,000	Target Corp 3.900% 15/11/2047	105	0.00	USD	70,000	Texas Instruments Inc 4.600% 08/02/2027	71	0.00
USD	160,000	Target Corp 4.000% 01/07/2042	138	0.00	USD	45,000	Texas Instruments Inc 4.600% 15/02/2028	46	0.00
USD	70,000	Target Corp 4.350% 15/06/2028	71	0.00	USD	90,000	Texas Instruments Inc 4.600% 08/02/2029^	92	0.00
USD	165,000	Target Corp 4.400% 15/01/2033	165	0.00	USD	110,000	Texas Instruments Inc 4.850% 08/02/2034	113	0.00
USD	190,000	Target Corp 4.500% 15/09/2032	191	0.01	USD	180,000	Texas Instruments Inc 4.900% 14/03/2033	185	0.00
USD	135,000	Target Corp 4.500% 15/09/2034	133	0.00	USD	180,000	Texas Instruments Inc 5.000% 14/03/2053	168	0.00
USD	240,000	Target Corp 4.800% 15/01/2053	217	0.01	USD	300,000	Texas Instruments Inc 5.050% 18/05/2063	276	0.01
USD	170,000	Target Corp 5.000% 15/04/2035	172	0.00	USD	100,000	Texas Instruments Inc 5.100% 23/05/2035	103	0.00
USD	95,000	Target Corp 5.250% 15/02/2036	98	0.00	USD	115,000	Texas Instruments Inc 5.150% 08/02/2054	110	0.00
USD	175,000	Target Corp 6.350% 01/11/2032	195	0.01	USD	130,000	Textron Inc 2.450% 15/03/2031	117	0.00
USD	15,000	Target Corp 6.500% 15/10/2037	17	0.00	USD	20,000	Textron Inc 3.000% 01/06/2030	19	0.00
USD	105,000	Target Corp 7.000% 15/01/2038	123	0.00	USD	55,000	Textron Inc 3.375% 01/03/2028	54	0.00
USD	25,000	TC PipeLines LP 3.900% 25/05/2027	25	0.00	USD	65,000	Textron Inc 3.650% 15/03/2027	64	0.00
USD	200,000	TCI Communications Inc 7.125% 15/02/2028	213	0.01	USD	50,000	Textron Inc 3.900% 17/09/2029	49	0.00
USD	145,000	TD SYNEX Corp 2.375% 09/08/2028	137	0.00	USD	50,000	Textron Inc 4.950% 15/03/2036	50	0.00
USD	120,000	TD SYNEX Corp 2.650% 09/08/2031	107	0.00	USD	90,000	Textron Inc 5.500% 15/05/2035	93	0.00
USD	85,000	TD SYNEX Corp 4.300% 17/01/2029	85	0.00	USD	70,000	Textron Inc 6.100% 15/11/2033	76	0.00
USD	75,000	TD SYNEX Corp 5.300% 10/10/2035	75	0.00	USD	135,000	Thermo Fisher Scientific Inc 1.750% 15/10/2028	127	0.00
USD	85,000	TD SYNEX Corp 6.100% 12/04/2034	90	0.00	USD	260,000	Thermo Fisher Scientific Inc 2.000% 15/10/2031	230	0.01
USD	100,000	Teledyne FLIR LLC 2.500% 01/08/2030	92	0.00	USD	165,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	156	0.00
USD	25,000	Teledyne Technologies Inc 2.250% 01/04/2028	24	0.00	USD	255,000	Thermo Fisher Scientific Inc 2.800% 15/10/2041	189	0.01
USD	190,000	Teledyne Technologies Inc 2.750% 01/04/2031	175	0.00	USD	150,000	Thermo Fisher Scientific Inc 4.100% 15/08/2047	127	0.00
USD	80,000	Tennessee Gas Pipeline Co LLC 7.000% 15/03/2027	83	0.00	USD	90,000	Thermo Fisher Scientific Inc 4.200% 01/03/2031	90	0.00
USD	50,000	Tennessee Gas Pipeline Co LLC 7.000% 15/10/2028	54	0.00	USD	125,000	Thermo Fisher Scientific Inc 4.473% 07/10/2032	125	0.00
USD	100,000	Texas Eastern Transmission LP 7.000% 15/07/2032	112	0.00	USD	170,000	Thermo Fisher Scientific Inc 4.794% 07/10/2035	170	0.00
USD	100,000	Texas Health Resources 2.328% 15/11/2050	58	0.00	USD	210,000	Thermo Fisher Scientific Inc 4.800% 21/11/2027	213	0.01
					USD	100,000	Thermo Fisher Scientific Inc 4.894% 07/10/2037	99	0.00
					USD	140,000	Thermo Fisher Scientific Inc 4.950% 21/11/2032	144	0.00
					USD	140,000	Thermo Fisher Scientific Inc 4.977% 10/08/2030	145	0.00
					USD	170,000	Thermo Fisher Scientific Inc 5.000% 05/12/2026	172	0.00
					USD	250,000	Thermo Fisher Scientific Inc 5.000% 31/01/2029	257	0.01
					USD	165,000	Thermo Fisher Scientific Inc 5.086% 10/08/2033	171	0.00
					USD	135,000	Thermo Fisher Scientific Inc 5.200% 31/01/2034	140	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	65,000	Thermo Fisher Scientific Inc 5.300% 01/02/2044	65	0.00
USD	50,000	Thermo Fisher Scientific Inc 5.404% 10/08/2043	51	0.00
USD	80,000	Thomas Jefferson University 3.847% 01/11/2057	58	0.00
USD	225,000	Time Warner Cable Enterprises LLC 8.375% 15/07/2033	261	0.01
USD	215,000	Time Warner Cable LLC 4.500% 15/09/2042	170	0.00
USD	240,000	Time Warner Cable LLC 5.500% 01/09/2041	216	0.01
USD	295,000	Time Warner Cable LLC 5.875% 15/11/2040	274	0.01
USD	280,000	Time Warner Cable LLC 6.550% 01/05/2037	287	0.01
USD	305,000	Time Warner Cable LLC 6.750% 15/06/2039	313	0.01
USD	200,000	Time Warner Cable LLC 7.300% 01/07/2038	215	0.01
USD	75,000	Timken Co 4.125% 01/04/2032	72	0.00
USD	140,000	Timken Co 4.500% 15/12/2028	141	0.00
USD	90,000	TJX Cos Inc 1.150% 15/05/2028	84	0.00
USD	50,000	TJX Cos Inc 1.600% 15/05/2031	44	0.00
USD	140,000	TJX Cos Inc 3.875% 15/04/2030	139	0.00
USD	95,000	TJX Cos Inc 4.500% 15/04/2050	84	0.00
USD	390,000	T-Mobile USA Inc 2.050% 15/02/2028	372	0.01
USD	215,000	T-Mobile USA Inc 2.250% 15/11/2031	189	0.01
USD	151,000	T-Mobile USA Inc 2.400% 15/03/2029	142	0.00
USD	450,000	T-Mobile USA Inc 2.550% 15/02/2031	409	0.01
USD	270,000	T-Mobile USA Inc 2.625% 15/02/2029	257	0.01
USD	220,000	T-Mobile USA Inc 2.700% 15/03/2032	197	0.01
USD	205,000	T-Mobile USA Inc 2.875% 15/02/2031	189	0.01
USD	500,000	T-Mobile USA Inc 3.000% 15/02/2041	374	0.01
USD	545,000	T-Mobile USA Inc 3.300% 15/02/2051	368	0.01
USD	420,000	T-Mobile USA Inc 3.375% 15/04/2029	408	0.01
USD	545,000	T-Mobile USA Inc 3.400% 15/10/2052	371	0.01
USD	470,000	T-Mobile USA Inc 3.500% 15/04/2031	447	0.01
USD	330,000	T-Mobile USA Inc 3.600% 15/11/2060	223	0.01
USD	779,000	T-Mobile USA Inc 3.750% 15/04/2027	774	0.02
USD	1,245,000	T-Mobile USA Inc 3.875% 15/04/2030	1,219	0.02
USD	165,000	T-Mobile USA Inc 4.200% 01/10/2029	165	0.00
USD	340,000	T-Mobile USA Inc 4.375% 15/04/2040	305	0.01
USD	554,000	T-Mobile USA Inc 4.500% 15/04/2050	464	0.01
USD	185,000	T-Mobile USA Inc 4.625% 15/01/2033	184	0.00
USD	175,000	T-Mobile USA Inc 4.700% 15/01/2035	172	0.00
USD	415,000	T-Mobile USA Inc 4.750% 01/02/2028	415	0.01
USD	215,000	T-Mobile USA Inc 4.800% 15/07/2028	219	0.01
USD	270,000	T-Mobile USA Inc 4.850% 15/01/2029	275	0.01
USD	245,000	T-Mobile USA Inc 4.950% 15/03/2028	250	0.01
USD	220,000	T-Mobile USA Inc 4.950% 15/11/2035	219	0.01
USD	465,000	T-Mobile USA Inc 5.050% 15/07/2033	474	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	255,000	T-Mobile USA Inc 5.125% 15/05/2032	262	0.01
USD	280,000	T-Mobile USA Inc 5.150% 15/04/2034	286	0.01
USD	250,000	T-Mobile USA Inc 5.200% 15/01/2033	257	0.01
USD	180,000	T-Mobile USA Inc 5.250% 15/06/2055	167	0.00
USD	230,000	T-Mobile USA Inc 5.300% 15/05/2035	235	0.01
USD	115,000	T-Mobile USA Inc 5.500% 15/01/2055	111	0.00
USD	310,000	T-Mobile USA Inc 5.650% 15/01/2053	304	0.01
USD	225,000	T-Mobile USA Inc 5.700% 15/01/2056	222	0.01
USD	205,000	T-Mobile USA Inc 5.750% 15/01/2034	217	0.01
USD	225,000	T-Mobile USA Inc 5.750% 15/01/2054	224	0.01
USD	115,000	T-Mobile USA Inc 5.800% 15/09/2062	115	0.00
USD	220,000	T-Mobile USA Inc 5.875% 15/11/2055	223	0.01
USD	225,000	T-Mobile USA Inc 6.000% 15/06/2054	232	0.01
USD	80,000	T-Mobile USA Inc 6.700% 15/12/2033	89	0.00
USD	90,000	Toledo Edison Co 6.150% 15/05/2037	98	0.00
USD	85,000	Toll Brothers Finance Corp 3.800% 01/11/2029	83	0.00
USD	135,000	Toll Brothers Finance Corp 4.350% 15/02/2028^	135	0.00
USD	115,000	Toll Brothers Finance Corp 4.875% 15/03/2027	116	0.00
USD	65,000	Toll Brothers Finance Corp 5.600% 15/06/2035	67	0.00
USD	135,000	Toyota Motor Credit Corp 1.150% 13/08/2027	129	0.00
USD	150,000	Toyota Motor Credit Corp 1.650% 10/01/2031	132	0.00
USD	235,000	Toyota Motor Credit Corp 1.900% 13/01/2027	230	0.01
USD	170,000	Toyota Motor Credit Corp 1.900% 06/04/2028	162	0.00
USD	205,000	Toyota Motor Credit Corp 1.900% 12/09/2031	179	0.00
USD	130,000	Toyota Motor Credit Corp 2.150% 13/02/2030^	120	0.00
USD	45,000	Toyota Motor Credit Corp 2.400% 13/01/2032	40	0.00
USD	285,000	Toyota Motor Credit Corp 3.050% 22/03/2027	282	0.01
USD	195,000	Toyota Motor Credit Corp 3.050% 11/01/2028	191	0.01
USD	110,000	Toyota Motor Credit Corp 3.200% 11/01/2027	109	0.00
USD	200,000	Toyota Motor Credit Corp 3.375% 01/04/2030	194	0.01
USD	245,000	Toyota Motor Credit Corp 3.650% 08/01/2029	242	0.01
USD	250,000	Toyota Motor Credit Corp 4.050% 05/09/2028	251	0.01
USD	305,000	Toyota Motor Credit Corp 4.350% 08/10/2027^	308	0.01
USD	190,000	Toyota Motor Credit Corp 4.450% 29/06/2029	192	0.01
USD	190,000	Toyota Motor Credit Corp 4.500% 14/05/2027	192	0.01
USD	240,000	Toyota Motor Credit Corp 4.550% 20/09/2027	243	0.01
USD	160,000	Toyota Motor Credit Corp 4.550% 09/08/2029	163	0.00
USD	125,000	Toyota Motor Credit Corp 4.550% 17/05/2030	127	0.00
USD	75,000	Toyota Motor Credit Corp 4.600% 08/01/2027	76	0.00
USD	175,000	Toyota Motor Credit Corp 4.600% 10/10/2031	177	0.00
USD	240,000	Toyota Motor Credit Corp 4.625% 12/01/2028	243	0.01
USD	195,000	Toyota Motor Credit Corp 4.650% 05/01/2029	199	0.01
USD	200,000	Toyota Motor Credit Corp 4.650% 03/09/2032	202	0.01
USD	155,000	Toyota Motor Credit Corp 4.700% 12/01/2033	157	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	150,000	Toyota Motor Credit Corp 4.800% 15/05/2030	154	0.00	USD	145,000	Travelers Cos Inc 5.350% 01/11/2040	148	0.00
USD	160,000	Toyota Motor Credit Corp 4.800% 05/01/2034^	163	0.00	USD	60,000	Travelers Cos Inc 5.450% 25/05/2053	60	0.00
USD	110,000	Toyota Motor Credit Corp 4.950% 09/01/2030	113	0.00	USD	20,000	Travelers Cos Inc 5.700% 24/07/2055	21	0.00
USD	105,000	Toyota Motor Credit Corp 5.000% 19/03/2027^	107	0.00	USD	55,000	Travelers Cos Inc 6.250% 15/06/2037	61	0.00
USD	85,000	Toyota Motor Credit Corp 5.050% 16/05/2029	88	0.00	USD	180,000	Travelers Cos Inc 6.750% 20/06/2036	207	0.01
USD	110,000	Toyota Motor Credit Corp 5.100% 21/03/2031^	114	0.00	USD	180,000	Travelers Property Casualty Corp 6.375% 15/03/2033	203	0.01
USD	95,000	Toyota Motor Credit Corp 5.250% 11/09/2028	98	0.00	USD	135,000	Trimble Inc 4.900% 15/06/2028	137	0.00
USD	175,000	Toyota Motor Credit Corp 5.350% 09/01/2035^	184	0.00	USD	155,000	Trimble Inc 6.100% 15/03/2033	166	0.00
USD	150,000	Toyota Motor Credit Corp 5.400% 20/11/2026	152	0.00	USD	105,000	Trinity Health Corp 2.632% 01/12/2040	77	0.00
USD	125,000	Toyota Motor Credit Corp 5.450% 10/11/2027	129	0.00	USD	102,000	Trinity Health Corp 3.434% 01/12/2048	78	0.00
USD	160,000	Toyota Motor Credit Corp 5.550% 20/11/2030	170	0.00	USD	80,000	Trinity Health Corp 4.125% 01/12/2045	68	0.00
USD	75,000	TPG Operating Group II LP 5.375% 15/01/2036	75	0.00	USD	45,000	Truist Bank 2.250% 11/03/2030	41	0.00
USD	115,000	TPG Operating Group II LP 5.875% 05/03/2034	121	0.00	USD	250,000	Truist Bank 4.136% 23/10/2029^	249	0.01
USD	79,000	TR Finance LLC 5.500% 15/08/2035	82	0.00	USD	250,000	Truist Bank 4.420% 24/07/2028	251	0.01
USD	50,000	TR Finance LLC 5.650% 23/11/2043	51	0.00	USD	170,000	Truist Financial Corp 1.125% 03/08/2027	162	0.00
USD	105,000	TR Finance LLC 5.850% 15/04/2040	110	0.00	USD	165,000	Truist Financial Corp 1.887% 07/06/2029	155	0.00
USD	195,000	Tractor Supply Co 1.750% 01/11/2030	172	0.00	USD	145,000	Truist Financial Corp 1.950% 05/06/2030	131	0.00
USD	135,000	Tractor Supply Co 5.250% 15/05/2033	140	0.00	USD	250,000	Truist Financial Corp 3.875% 19/03/2029	246	0.01
USD	145,000	Trane Technologies Holdco Inc 3.750% 21/08/2028	144	0.00	USD	145,000	Truist Financial Corp 4.123% 06/06/2028	145	0.00
USD	75,000	Trane Technologies Holdco Inc 4.300% 21/02/2048	64	0.00	USD	245,000	Truist Financial Corp 4.873% 26/01/2029	248	0.01
USD	85,000	Trane Technologies Holdco Inc 5.750% 15/06/2043	89	0.00	USD	390,000	Truist Financial Corp 4.916% 28/07/2033	389	0.01
USD	30,000	Transatlantic Holdings Inc 8.000% 30/11/2039	38	0.00	USD	175,000	Truist Financial Corp 4.964% 23/10/2036	172	0.00
USD	105,000	Transcontinental Gas Pipe Line Co LLC 3.250% 15/05/2030	100	0.00	USD	215,000	Truist Financial Corp 5.071% 20/05/2031	220	0.01
USD	120,000	Transcontinental Gas Pipe Line Co LLC 3.950% 15/05/2050	94	0.00	USD	260,000	Truist Financial Corp 5.122% 26/01/2034	263	0.01
USD	50,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	50	0.00	USD	205,000	Truist Financial Corp 5.153% 05/08/2032^	210	0.01
USD	100,000	Transcontinental Gas Pipe Line Co LLC 4.450% 01/08/2042	88	0.00	USD	180,000	Truist Financial Corp 5.435% 24/01/2030	186	0.00
USD	130,000	Transcontinental Gas Pipe Line Co LLC 4.600% 15/03/2048	113	0.00	USD	370,000	Truist Financial Corp 5.711% 24/01/2035^	388	0.01
USD	95,000	Transcontinental Gas Pipe Line Co LLC 5.400% 15/08/2041	94	0.00	USD	300,000	Truist Financial Corp 5.867% 08/06/2034	317	0.01
USD	105,000	Travelers Cos Inc 2.550% 27/04/2050	65	0.00	USD	135,000	Truist Financial Corp 6.123% 28/10/2033	145	0.00
USD	170,000	Travelers Cos Inc 3.050% 08/06/2051	115	0.00	USD	255,000	Truist Financial Corp 7.161% 30/10/2029	276	0.01
USD	135,000	Travelers Cos Inc 3.750% 15/05/2046	108	0.00	USD	70,000	Trustees of Boston College 3.129% 01/07/2052	50	0.00
USD	360,000	Travelers Cos Inc 4.000% 30/05/2047	298	0.01	USD	35,000	Trustees of Dartmouth College 4.273% 01/06/2030	35	0.00
USD	122,000	Travelers Cos Inc 4.050% 07/03/2048	101	0.00	USD	134,000	Trustees of Princeton University 2.516% 01/07/2050	85	0.00
USD	115,000	Travelers Cos Inc 4.100% 04/03/2049	95	0.00	USD	10,000	Trustees of Princeton University 4.201% 01/03/2052	9	0.00
USD	95,000	Travelers Cos Inc 4.300% 25/08/2045	83	0.00	USD	10,000	Trustees of Princeton University 4.647% 01/07/2030	10	0.00
USD	85,000	Travelers Cos Inc 4.600% 01/08/2043	78	0.00	USD	65,000	Trustees of Princeton University 5.700% 01/03/2039	70	0.00
USD	65,000	Travelers Cos Inc 5.050% 24/07/2035	66	0.00	USD	116,000	Trustees of the University of Pennsylvania 2.396% 01/10/2050	70	0.00
					USD	110,000	Trustees of the University of Pennsylvania 3.610% 15/02/2119	72	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	10,000	Trustees of the University of Pennsylvania 4.674% 01/09/2112	9	0.00
USD	225,000	TSMC Arizona Corp 2.500% 25/10/2031	205	0.01
USD	270,000	TSMC Arizona Corp 3.125% 25/10/2041 [^]	222	0.01
USD	100,000	TSMC Arizona Corp 3.250% 25/10/2051	78	0.00
USD	40,000	TSMC Arizona Corp 3.875% 22/04/2027	40	0.00
USD	200,000	TSMC Arizona Corp 4.250% 22/04/2032 [^]	201	0.01
USD	100,000	TSMC Arizona Corp 4.500% 22/04/2052	96	0.00
USD	50,000	Tucson Electric Power Co 1.500% 01/08/2030	44	0.00
USD	115,000	Tucson Electric Power Co 3.250% 15/05/2032	106	0.00
USD	100,000	Tucson Electric Power Co 3.250% 01/05/2051	68	0.00
USD	95,000	Tucson Electric Power Co 4.000% 15/06/2050	73	0.00
USD	80,000	Tucson Electric Power Co 4.850% 01/12/2048	72	0.00
USD	90,000	Tucson Electric Power Co 5.200% 15/09/2034	92	0.00
USD	90,000	Tucson Electric Power Co 5.500% 15/04/2053	88	0.00
USD	70,000	Tucson Electric Power Co 5.900% 15/04/2055	72	0.00
USD	100,000	TWDC Enterprises 18 Corp 2.950% 15/06/2027	99	0.00
USD	155,000	TWDC Enterprises 18 Corp 3.000% 30/07/2046	109	0.00
USD	145,000	TWDC Enterprises 18 Corp 3.700% 01/12/2042	119	0.00
USD	145,000	TWDC Enterprises 18 Corp 4.125% 01/12/2041	127	0.00
USD	165,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	141	0.00
USD	70,000	TWDC Enterprises 18 Corp 4.375% 16/08/2041	64	0.00
USD	170,000	TWDC Enterprises 18 Corp 7.000% 01/03/2032	194	0.01
USD	380,000	Tyson Foods Inc 3.550% 02/06/2027	376	0.01
USD	305,000	Tyson Foods Inc 4.350% 01/03/2029	305	0.01
USD	155,000	Tyson Foods Inc 4.550% 02/06/2047	133	0.00
USD	223,000	Tyson Foods Inc 4.875% 15/08/2034	222	0.01
USD	280,000	Tyson Foods Inc 5.100% 28/09/2048	258	0.01
USD	105,000	Tyson Foods Inc 5.150% 15/08/2044	99	0.00
USD	80,000	Tyson Foods Inc 5.400% 15/03/2029	83	0.00
USD	100,000	Tyson Foods Inc 5.700% 15/03/2034	105	0.00
USD	180,000	Uber Technologies Inc 4.150% 15/01/2031	179	0.00
USD	210,000	Uber Technologies Inc 4.300% 15/01/2030	210	0.01
USD	310,000	Uber Technologies Inc 4.800% 15/09/2034 [^]	310	0.01
USD	175,000	Uber Technologies Inc 4.800% 15/09/2035	174	0.00
USD	245,000	Uber Technologies Inc 5.350% 15/09/2054	237	0.01
USD	55,000	UDR Inc 1.900% 15/03/2033	45	0.00
USD	65,000	UDR Inc 2.100% 01/08/2032	56	0.00
USD	55,000	UDR Inc 2.100% 15/06/2033	46	0.00
USD	165,000	UDR Inc 3.000% 15/08/2031	153	0.00
USD	55,000	UDR Inc 3.100% 01/11/2034	48	0.00
USD	130,000	UDR Inc 3.200% 15/01/2030	124	0.00
USD	55,000	UDR Inc 3.500% 15/01/2028	54	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	60,000	UDR Inc 4.400% 26/01/2029	60	0.00
USD	45,000	UDR Inc 5.125% 01/09/2034	46	0.00
USD	50,000	UL Solutions Inc 6.500% 20/10/2028	53	0.00
USD	25,000	Unilever Capital Corp 1.375% 14/09/2030	22	0.00
USD	220,000	Unilever Capital Corp 1.750% 12/08/2031	194	0.01
USD	140,000	Unilever Capital Corp 2.125% 06/09/2029	131	0.00
USD	175,000	Unilever Capital Corp 2.625% 12/08/2051	110	0.00
USD	260,000	Unilever Capital Corp 2.900% 05/05/2027	257	0.01
USD	260,000	Unilever Capital Corp 3.500% 22/03/2028	258	0.01
USD	100,000	Unilever Capital Corp 4.250% 12/08/2027	101	0.00
USD	100,000	Unilever Capital Corp 4.625% 12/08/2034	101	0.00
USD	100,000	Unilever Capital Corp 4.875% 08/09/2028	103	0.00
USD	120,000	Unilever Capital Corp 5.000% 08/12/2033	125	0.00
USD	215,000	Unilever Capital Corp 5.900% 15/11/2032	235	0.01
USD	180,000	Union Electric Co 2.150% 15/03/2032	157	0.00
USD	100,000	Union Electric Co 2.625% 15/03/2051	62	0.00
USD	40,000	Union Electric Co 2.950% 15/06/2027	39	0.00
USD	10,000	Union Electric Co 2.950% 15/03/2030	10	0.00
USD	105,000	Union Electric Co 3.250% 01/10/2049	73	0.00
USD	70,000	Union Electric Co 3.500% 15/03/2029	69	0.00
USD	110,000	Union Electric Co 3.650% 15/04/2045	87	0.00
USD	40,000	Union Electric Co 3.900% 15/09/2042	33	0.00
USD	80,000	Union Electric Co 3.900% 01/04/2052	63	0.00
USD	120,000	Union Electric Co 4.000% 01/04/2048	96	0.00
USD	65,000	Union Electric Co 5.125% 15/03/2055	62	0.00
USD	150,000	Union Electric Co 5.200% 01/04/2034	155	0.00
USD	110,000	Union Electric Co 5.250% 15/04/2035	114	0.00
USD	95,000	Union Electric Co 5.250% 15/01/2054	91	0.00
USD	60,000	Union Electric Co 5.300% 01/08/2037	61	0.00
USD	110,000	Union Electric Co 5.450% 15/03/2053	108	0.00
USD	45,000	Union Electric Co 8.450% 15/03/2039	59	0.00
USD	175,000	Union Pacific Corp 2.150% 05/02/2027	171	0.00
USD	200,000	Union Pacific Corp 2.375% 20/05/2031	182	0.00
USD	225,000	Union Pacific Corp 2.400% 05/02/2030	210	0.01
USD	245,000	Union Pacific Corp 2.800% 14/02/2032	224	0.01
USD	160,000	Union Pacific Corp 2.950% 10/03/2052	105	0.00
USD	185,000	Union Pacific Corp 2.973% 16/09/2062	111	0.00
USD	45,000	Union Pacific Corp 3.000% 15/04/2027	44	0.00
USD	205,000	Union Pacific Corp 3.200% 20/05/2041	161	0.00
USD	310,000	Union Pacific Corp 3.250% 05/02/2050	219	0.01
USD	115,000	Union Pacific Corp 3.350% 15/08/2046	85	0.00
USD	80,000	Union Pacific Corp 3.375% 01/02/2035	72	0.00
USD	125,000	Union Pacific Corp 3.375% 14/02/2042	99	0.00
USD	230,000	Union Pacific Corp 3.500% 14/02/2053	167	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	105,000	Union Pacific Corp 3.550% 15/08/2039	90	0.00
USD	130,000	Union Pacific Corp 3.550% 20/05/2061	89	0.00
USD	145,000	Union Pacific Corp 3.600% 15/09/2037	129	0.00
USD	261,000	Union Pacific Corp 3.700% 01/03/2029	258	0.01
USD	140,000	Union Pacific Corp 3.750% 05/02/2070	97	0.00
USD	155,000	Union Pacific Corp 3.799% 01/10/2051	119	0.00
USD	140,000	Union Pacific Corp 3.799% 06/04/2071	99	0.00
USD	360,000	Union Pacific Corp 3.839% 20/03/2060	266	0.01
USD	95,000	Union Pacific Corp 3.850% 14/02/2072	68	0.00
USD	100,000	Union Pacific Corp 3.875% 01/02/2055	77	0.00
USD	310,000	Union Pacific Corp 3.950% 10/09/2028	310	0.01
USD	110,000	Union Pacific Corp 3.950% 15/08/2059	84	0.00
USD	95,000	Union Pacific Corp 4.000% 15/04/2047	77	0.00
USD	105,000	Union Pacific Corp 4.050% 15/11/2045	88	0.00
USD	105,000	Union Pacific Corp 4.050% 01/03/2046	87	0.00
USD	105,000	Union Pacific Corp 4.100% 15/09/2067	80	0.00
USD	155,000	Union Pacific Corp 4.300% 01/03/2049	131	0.00
USD	250,000	Union Pacific Corp 4.500% 20/01/2033	251	0.01
USD	100,000	Union Pacific Corp 4.500% 10/09/2048	87	0.00
USD	65,000	Union Pacific Corp 4.950% 09/09/2052	61	0.00
USD	110,000	Union Pacific Corp 4.950% 15/05/2053	103	0.00
USD	210,000	Union Pacific Corp 5.100% 20/02/2035	216	0.01
USD	105,000	Union Pacific Corp 5.150% 20/01/2063	99	0.00
USD	185,000	Union Pacific Corp 5.600% 01/12/2054	187	0.01
USD	210,000	Union Pacific Corp 6.625% 01/02/2029	226	0.01
USD	135,800	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	132	0.00
USD	108,398	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028	104	0.00
USD	208,191	United Airlines 2018-1 Class AA Pass Through Trust 3.500% 01/03/2030	200	0.01
USD	126,892	United Airlines 2019-1 Class AA Pass Through Trust 4.150% 25/08/2031	125	0.00
USD	37,844	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/05/2032	35	0.00
USD	20,403	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	21	0.00
USD	295,752	United Airlines 2023-1 Class A Pass Through Trust 5.800% 15/01/2036	310	0.01
USD	86,897	United Airlines 2024-1 Class A Pass Through Trust 5.875% 15/02/2037	89	0.00
USD	135,173	United Airlines 2024-1 Class AA Pass Through Trust 5.450% 15/02/2037	139	0.00
USD	63,000	United Parcel Service Inc 2.400% 15/11/2026	62	0.00
USD	95,000	United Parcel Service Inc 2.500% 01/09/2029	90	0.00
USD	230,000	United Parcel Service Inc 3.050% 15/11/2027	227	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	205,000	United Parcel Service Inc 3.400% 15/03/2029	201	0.01
USD	130,000	United Parcel Service Inc 3.400% 15/11/2046	97	0.00
USD	160,000	United Parcel Service Inc 3.400% 01/09/2049	116	0.00
USD	75,000	United Parcel Service Inc 3.625% 01/10/2042	61	0.00
USD	135,000	United Parcel Service Inc 3.750% 15/11/2047	106	0.00
USD	130,000	United Parcel Service Inc 4.250% 15/03/2049	109	0.00
USD	191,000	United Parcel Service Inc 4.450% 01/04/2030	194	0.01
USD	100,000	United Parcel Service Inc 4.650% 15/10/2030	102	0.00
USD	250,000	United Parcel Service Inc 4.875% 03/03/2033^	258	0.01
USD	105,000	United Parcel Service Inc 4.875% 15/11/2040	102	0.00
USD	190,000	United Parcel Service Inc 5.050% 03/03/2053	177	0.00
USD	175,000	United Parcel Service Inc 5.150% 22/05/2034	182	0.00
USD	145,000	United Parcel Service Inc 5.200% 01/04/2040	147	0.00
USD	165,000	United Parcel Service Inc 5.250% 14/05/2035	171	0.00
USD	225,000	United Parcel Service Inc 5.300% 01/04/2050	220	0.01
USD	220,000	United Parcel Service Inc 5.500% 22/05/2054^	218	0.01
USD	115,000	United Parcel Service Inc 5.600% 22/05/2064	113	0.00
USD	235,000	United Parcel Service Inc 5.950% 14/05/2055	246	0.01
USD	155,000	United Parcel Service Inc 6.050% 14/05/2065	163	0.00
USD	295,000	United Parcel Service Inc 6.200% 15/01/2038	326	0.01
USD	283,000	UnitedHealth Group Inc 2.000% 15/05/2030	257	0.01
USD	310,000	UnitedHealth Group Inc 2.300% 15/05/2031	279	0.01
USD	170,000	UnitedHealth Group Inc 2.750% 15/05/2040	127	0.00
USD	155,000	UnitedHealth Group Inc 2.875% 15/08/2029	148	0.00
USD	215,000	UnitedHealth Group Inc 2.900% 15/05/2050	139	0.00
USD	220,000	UnitedHealth Group Inc 2.950% 15/10/2027	216	0.01
USD	265,000	UnitedHealth Group Inc 3.050% 15/05/2041	202	0.01
USD	225,000	UnitedHealth Group Inc 3.125% 15/05/2060	140	0.00
USD	385,000	UnitedHealth Group Inc 3.250% 15/05/2051	264	0.01
USD	190,000	UnitedHealth Group Inc 3.375% 15/04/2027	188	0.01
USD	210,000	UnitedHealth Group Inc 3.450% 15/01/2027	209	0.01
USD	240,000	UnitedHealth Group Inc 3.500% 15/08/2039	200	0.01
USD	115,045	UnitedHealth Group Inc 3.700% 15/05/2027	115	0.00
USD	240,000	UnitedHealth Group Inc 3.700% 15/08/2049	181	0.00
USD	130,000	UnitedHealth Group Inc 3.750% 15/10/2047	100	0.00
USD	193,045	UnitedHealth Group Inc 3.850% 15/06/2028	192	0.01
USD	205,000	UnitedHealth Group Inc 3.875% 15/12/2028	204	0.01
USD	245,000	UnitedHealth Group Inc 3.875% 15/08/2059	180	0.00
USD	160,000	UnitedHealth Group Inc 3.950% 15/10/2042	134	0.00
USD	200,000	UnitedHealth Group Inc 4.000% 15/05/2029	200	0.01
USD	275,000	UnitedHealth Group Inc 4.200% 15/05/2032	271	0.01
USD	156,000	UnitedHealth Group Inc 4.200% 15/01/2047	130	0.00
USD	245,000	UnitedHealth Group Inc 4.250% 15/01/2029	246	0.01
USD	125,000	UnitedHealth Group Inc 4.250% 15/03/2043	109	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	155,000	UnitedHealth Group Inc 4.250% 15/04/2047	130	0.00	USD	155,000	Universal Health Services Inc 4.625% 15/10/2029	155	0.00
USD	225,000	UnitedHealth Group Inc 4.250% 15/06/2048	187	0.01	USD	125,000	Universal Health Services Inc 5.050% 15/10/2034	122	0.00
USD	115,000	UnitedHealth Group Inc 4.375% 15/03/2042	103	0.00	USD	75,000	University of Chicago 2.547% 01/04/2050	49	0.00
USD	105,000	UnitedHealth Group Inc 4.400% 15/06/2028	106	0.00	USD	50,000	University of Chicago 2.761% 01/04/2045	40	0.00
USD	225,000	UnitedHealth Group Inc 4.450% 15/12/2048	192	0.01	USD	95,000	University of Chicago 4.003% 01/10/2053	76	0.00
USD	300,000	UnitedHealth Group Inc 4.500% 15/04/2033	297	0.01	USD	90,000	University of Miami 4.063% 01/04/2052	74	0.00
USD	200,000	UnitedHealth Group Inc 4.600% 15/04/2027	202	0.01	USD	85,000	University of Notre Dame du Lac 3.394% 15/02/2048	65	0.00
USD	300,000	UnitedHealth Group Inc 4.625% 15/07/2035	297	0.01	USD	105,000	University of Notre Dame du Lac 3.438% 15/02/2045	83	0.00
USD	130,000	UnitedHealth Group Inc 4.625% 15/11/2041	120	0.00	USD	90,000	University of Southern California 2.805% 01/10/2050	59	0.00
USD	225,000	UnitedHealth Group Inc 4.650% 15/01/2031	228	0.01	USD	40,000	University of Southern California 2.945% 01/10/2051	27	0.00
USD	100,000	UnitedHealth Group Inc 4.700% 15/04/2029	102	0.00	USD	315,000	University of Southern California 3.028% 01/10/2039	263	0.01
USD	421,000	UnitedHealth Group Inc 4.750% 15/07/2045	384	0.01	USD	45,000	University of Southern California 3.226% 01/10/2120	27	0.00
USD	380,000	UnitedHealth Group Inc 4.750% 15/05/2052^	335	0.01	USD	105,000	University of Southern California 3.841% 01/10/2047	86	0.00
USD	255,000	UnitedHealth Group Inc 4.800% 15/01/2030	261	0.01	USD	55,000	University of Southern California 4.976% 01/10/2053	52	0.00
USD	160,000	UnitedHealth Group Inc 4.900% 15/04/2031	164	0.00	USD	56,000	University of Southern California 5.250% 01/10/2111	54	0.00
USD	295,000	UnitedHealth Group Inc 4.950% 15/01/2032	302	0.01	USD	255,000	Unum Group 4.000% 15/06/2029	251	0.01
USD	175,000	UnitedHealth Group Inc 4.950% 15/05/2062	154	0.00	USD	125,000	Unum Group 4.125% 15/06/2051	96	0.00
USD	260,000	UnitedHealth Group Inc 5.000% 15/04/2034	264	0.01	USD	50,000	Unum Group 4.500% 15/12/2049	41	0.00
USD	345,000	UnitedHealth Group Inc 5.050% 15/04/2053	317	0.01	USD	115,000	Unum Group 5.750% 15/08/2042	115	0.00
USD	325,000	UnitedHealth Group Inc 5.150% 15/07/2034	334	0.01	USD	50,000	Unum Group 6.000% 15/06/2054	50	0.00
USD	340,000	UnitedHealth Group Inc 5.200% 15/04/2063	311	0.01	USD	95,000	UPMC 5.035% 15/05/2033	97	0.00
USD	270,000	UnitedHealth Group Inc 5.250% 15/02/2028	277	0.01	USD	70,000	UPMC 5.377% 15/05/2043	69	0.00
USD	290,000	UnitedHealth Group Inc 5.300% 15/02/2030	302	0.01	USD	95,000	US Bancorp 1.375% 22/07/2030	84	0.00
USD	130,000	UnitedHealth Group Inc 5.300% 15/06/2035	135	0.00	USD	260,000	US Bancorp 2.215% 27/01/2028	254	0.01
USD	330,045	UnitedHealth Group Inc 5.350% 15/02/2033	344	0.01	USD	280,000	US Bancorp 2.491% 03/11/2036	242	0.01
USD	325,000	UnitedHealth Group Inc 5.375% 15/04/2054	312	0.01	USD	200,000	US Bancorp 2.677% 27/01/2033	179	0.00
USD	295,000	UnitedHealth Group Inc 5.500% 15/07/2044	296	0.01	USD	200,000	US Bancorp 3.000% 30/07/2029	192	0.01
USD	175,000	UnitedHealth Group Inc 5.500% 15/04/2064	168	0.00	USD	218,000	US Bancorp 3.150% 27/04/2027	215	0.01
USD	520,000	UnitedHealth Group Inc 5.625% 15/07/2054	518	0.01	USD	285,000	US Bancorp 3.900% 26/04/2028	285	0.01
USD	50,000	UnitedHealth Group Inc 5.700% 15/10/2040	52	0.00	USD	330,000	US Bancorp 4.548% 22/07/2028	332	0.01
USD	345,000	UnitedHealth Group Inc 5.750% 15/07/2064	345	0.01	USD	210,000	US Bancorp 4.653% 01/02/2029	212	0.01
USD	175,000	UnitedHealth Group Inc 5.800% 15/03/2036	187	0.01	USD	360,000	US Bancorp 4.839% 01/02/2034	362	0.01
USD	375,000	UnitedHealth Group Inc 5.875% 15/02/2053	385	0.01	USD	280,000	US Bancorp 4.967% 22/07/2033	281	0.01
USD	90,000	UnitedHealth Group Inc 5.950% 15/02/2041	95	0.00	USD	200,000	US Bancorp 5.046% 12/02/2031	205	0.01
USD	70,000	UnitedHealth Group Inc 5.950% 15/06/2055	73	0.00	USD	200,000	US Bancorp 5.083% 15/05/2031	205	0.01
USD	270,000	UnitedHealth Group Inc 6.050% 15/02/2063	282	0.01	USD	285,000	US Bancorp 5.100% 23/07/2030	293	0.01
USD	120,000	UnitedHealth Group Inc 6.500% 15/06/2037	135	0.00					
USD	135,000	UnitedHealth Group Inc 6.625% 15/11/2037	154	0.00					
USD	205,000	UnitedHealth Group Inc 6.875% 15/02/2038	238	0.01					
USD	135,000	Universal Health Services Inc 2.650% 15/10/2030	123	0.00					
USD	120,000	Universal Health Services Inc 2.650% 15/01/2032	105	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	185,000	US Bancorp 5.384% 23/01/2030	191	0.01
USD	200,000	US Bancorp 5.424% 12/02/2036	207	0.01
USD	355,000	US Bancorp 5.678% 23/01/2035	374	0.01
USD	405,000	US Bancorp 5.775% 12/06/2029	421	0.01
USD	309,000	US Bancorp 5.836% 12/06/2034	329	0.01
USD	315,000	US Bancorp 5.850% 21/10/2033	336	0.01
USD	275,000	US Bank NA 4.730% 15/05/2028	277	0.01
USD	200,000	Utah Acquisition Sub Inc 5.250% 15/06/2046	166	0.00
USD	30,000	Valero Energy Corp 2.150% 15/09/2027	29	0.00
USD	205,000	Valero Energy Corp 2.800% 01/12/2031	186	0.01
USD	165,000	Valero Energy Corp 3.650% 01/12/2051	116	0.00
USD	65,000	Valero Energy Corp 4.000% 01/04/2029	64	0.00
USD	150,000	Valero Energy Corp 4.000% 01/06/2052	111	0.00
USD	42,000	Valero Energy Corp 4.350% 01/06/2028	42	0.00
USD	125,000	Valero Energy Corp 4.900% 15/03/2045	112	0.00
USD	60,000	Valero Energy Corp 5.150% 15/02/2030	62	0.00
USD	260,000	Valero Energy Corp 6.625% 15/06/2037	288	0.01
USD	125,000	Valero Energy Corp 7.500% 15/04/2032	144	0.00
USD	5,000	Valero Energy Partners LP 4.500% 15/03/2028	5	0.00
USD	90,000	Valmont Industries Inc 5.000% 01/10/2044	85	0.00
USD	55,000	Valmont Industries Inc 5.250% 01/10/2054	52	0.00
USD	130,000	Ventas Realty LP 2.500% 01/09/2031	116	0.00
USD	160,000	Ventas Realty LP 3.000% 15/01/2030	152	0.00
USD	130,000	Ventas Realty LP 3.850% 01/04/2027	129	0.00
USD	195,000	Ventas Realty LP 4.000% 01/03/2028	194	0.01
USD	45,000	Ventas Realty LP 4.375% 01/02/2045	38	0.00
USD	165,000	Ventas Realty LP 4.400% 15/01/2029	165	0.00
USD	95,000	Ventas Realty LP 4.750% 15/11/2030	96	0.00
USD	90,000	Ventas Realty LP 4.875% 15/04/2049	80	0.00
USD	60,000	Ventas Realty LP 5.000% 15/01/2035	60	0.00
USD	100,000	Ventas Realty LP 5.100% 15/07/2032	102	0.00
USD	60,000	Ventas Realty LP 5.625% 01/07/2034	63	0.00
USD	60,000	Ventas Realty LP 5.700% 30/09/2043	60	0.00
USD	150,000	Veralto Corp 5.350% 18/09/2028	155	0.00
USD	135,000	Veralto Corp 5.450% 18/09/2033	141	0.00
USD	170,000	VeriSign Inc 2.700% 15/06/2031	154	0.00
USD	255,000	VeriSign Inc 4.750% 15/07/2027	255	0.01
USD	110,000	Verisk Analytics Inc 3.625% 15/05/2050	81	0.00
USD	170,000	Verisk Analytics Inc 4.125% 15/03/2029	170	0.00
USD	75,000	Verisk Analytics Inc 4.500% 15/08/2030	75	0.00
USD	140,000	Verisk Analytics Inc 5.125% 15/02/2036 [^]	141	0.00
USD	100,000	Verisk Analytics Inc 5.250% 05/06/2034	103	0.00
USD	125,000	Verisk Analytics Inc 5.250% 15/03/2035	127	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	70,000	Verisk Analytics Inc 5.500% 15/06/2045	69	0.00
USD	15,000	Verisk Analytics Inc 5.750% 01/04/2033	16	0.00
USD	175,000	Verizon Communications Inc 1.500% 18/09/2030	153	0.00
USD	260,000	Verizon Communications Inc 1.680% 30/10/2030	229	0.01
USD	478,000	Verizon Communications Inc 1.750% 20/01/2031	418	0.01
USD	680,000	Verizon Communications Inc 2.100% 22/03/2028	649	0.01
USD	792,000	Verizon Communications Inc 2.355% 15/03/2032	694	0.01
USD	650,000	Verizon Communications Inc 2.550% 21/03/2031	590	0.01
USD	355,000	Verizon Communications Inc 2.650% 20/11/2040	254	0.01
USD	255,000	Verizon Communications Inc 2.850% 03/09/2041	184	0.00
USD	300,000	Verizon Communications Inc 2.875% 20/11/2050	189	0.01
USD	672,000	Verizon Communications Inc 2.987% 30/10/2056	408	0.01
USD	353,000	Verizon Communications Inc 3.000% 22/03/2027	349	0.01
USD	330,000	Verizon Communications Inc 3.000% 20/11/2060 [^]	197	0.01
USD	343,000	Verizon Communications Inc 3.150% 22/03/2030	328	0.01
USD	635,000	Verizon Communications Inc 3.400% 22/03/2041	499	0.01
USD	800,000	Verizon Communications Inc 3.550% 22/03/2051	576	0.01
USD	655,000	Verizon Communications Inc 3.700% 22/03/2061	455	0.01
USD	190,000	Verizon Communications Inc 3.850% 01/11/2042	154	0.00
USD	115,000	Verizon Communications Inc 3.875% 08/02/2029	114	0.00
USD	255,000	Verizon Communications Inc 3.875% 01/03/2052	192	0.01
USD	225,000	Verizon Communications Inc 4.000% 22/03/2050	176	0.00
USD	721,000	Verizon Communications Inc 4.016% 03/12/2029	714	0.01
USD	110,000	Verizon Communications Inc 4.125% 16/03/2027	110	0.00
USD	205,000	Verizon Communications Inc 4.125% 15/08/2046	166	0.00
USD	160,000	Verizon Communications Inc 4.272% 15/01/2036	149	0.00
USD	636,000	Verizon Communications Inc 4.329% 21/09/2028	639	0.01
USD	415,000	Verizon Communications Inc 4.400% 01/11/2034	399	0.01
USD	471,000	Verizon Communications Inc 4.500% 10/08/2033 [^]	463	0.01
USD	240,000	Verizon Communications Inc 4.522% 15/09/2048	204	0.01
USD	160,000	Verizon Communications Inc 4.672% 15/03/2055	136	0.00
USD	130,000	Verizon Communications Inc 4.750% 01/11/2041	119	0.00
USD	380,000	Verizon Communications Inc 4.780% 15/02/2035	373	0.01
USD	261,000	Verizon Communications Inc 4.812% 15/03/2039 [^]	247	0.01
USD	465,000	Verizon Communications Inc 4.862% 21/08/2046	419	0.01
USD	165,000	Verizon Communications Inc 5.012% 15/04/2049	153	0.00
USD	170,000	Verizon Communications Inc 5.012% 21/08/2054	153	0.00
USD	260,000	Verizon Communications Inc 5.050% 09/05/2033 [^]	266	0.01
USD	390,000	Verizon Communications Inc 5.250% 02/04/2035	394	0.01
USD	270,000	Verizon Communications Inc 5.250% 16/03/2037	272	0.01
USD	445,000	Verizon Communications Inc 5.401% 02/07/2037	451	0.01
USD	155,000	Verizon Communications Inc 5.500% 16/03/2047	153	0.00
USD	225,000	Verizon Communications Inc 5.500% 23/02/2054 [^]	218	0.01
USD	135,000	Verizon Communications Inc 5.850% 15/09/2035	143	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	100,000	Verizon Communications Inc 6.400% 15/09/2033	110	0.00	USD	145,000	Virginia Electric and Power Co 4.450% 15/02/2044	128	0.00
USD	175,000	Verizon Communications Inc 6.550% 15/09/2043	193	0.01	USD	120,000	Virginia Electric and Power Co 4.600% 01/12/2048	105	0.00
USD	195,000	Verizon Communications Inc 7.750% 01/12/2030	224	0.01	USD	110,000	Virginia Electric and Power Co 4.625% 15/05/2052	95	0.00
USD	154,000	Viatis Inc 2.300% 22/06/2027	148	0.00	USD	60,000	Virginia Electric and Power Co 4.650% 15/08/2043	54	0.00
USD	295,000	Viatis Inc 2.700% 22/06/2030	267	0.01	USD	125,000	Virginia Electric and Power Co 4.900% 15/09/2035	125	0.00
USD	310,000	Viatis Inc 3.850% 22/06/2040	235	0.01	USD	170,000	Virginia Electric and Power Co 5.000% 01/04/2033	174	0.00
USD	255,000	Viatis Inc 4.000% 22/06/2050	172	0.00	USD	100,000	Virginia Electric and Power Co 5.000% 15/01/2034	101	0.00
USD	270,000	VICI Properties LP 4.750% 15/02/2028	272	0.01	USD	140,000	Virginia Electric and Power Co 5.050% 15/08/2034	142	0.00
USD	25,000	VICI Properties LP 4.750% 01/04/2028	25	0.00	USD	75,000	Virginia Electric and Power Co 5.150% 15/03/2035	76	0.00
USD	130,000	VICI Properties LP 4.950% 15/02/2030	131	0.00	USD	100,000	Virginia Electric and Power Co 5.300% 15/08/2033	104	0.00
USD	95,000	VICI Properties LP 5.125% 15/11/2031	96	0.00	USD	65,000	Virginia Electric and Power Co 5.350% 15/01/2054	63	0.00
USD	305,000	VICI Properties LP 5.125% 15/05/2032	307	0.01	USD	165,000	Virginia Electric and Power Co 5.450% 01/04/2053	161	0.00
USD	160,000	VICI Properties LP 5.625% 01/04/2035	163	0.00	USD	120,000	Virginia Electric and Power Co 5.550% 15/08/2054	119	0.00
USD	145,000	VICI Properties LP 5.625% 15/05/2052	137	0.00	USD	200,000	Virginia Electric and Power Co 5.600% 15/09/2055	201	0.01
USD	105,000	VICI Properties LP 5.750% 01/04/2034	108	0.00	USD	75,000	Virginia Electric and Power Co 5.650% 15/03/2055	75	0.00
USD	95,000	VICI Properties LP 6.125% 01/04/2054	96	0.00	USD	110,000	Virginia Electric and Power Co 5.700% 15/08/2053	112	0.00
USD	35,000	Viper Energy Partners LLC 4.900% 01/08/2030	35	0.00	USD	65,000	Virginia Electric and Power Co 6.000% 15/01/2036	70	0.00
USD	110,000	Viper Energy Partners LLC 5.700% 01/08/2035	112	0.00	USD	60,000	Virginia Electric and Power Co 6.000% 15/05/2037	65	0.00
USD	130,000	Virginia Electric and Power Co 2.300% 15/11/2031	115	0.00	USD	70,000	Virginia Electric and Power Co 6.350% 30/11/2037	78	0.00
USD	100,000	Virginia Electric and Power Co 2.400% 30/03/2032	89	0.00	USD	140,000	Virginia Electric and Power Co 8.875% 15/11/2038	189	0.01
USD	225,000	Virginia Electric and Power Co 2.450% 15/12/2050	132	0.00	USD	55,000	Visa Inc 0.750% 15/08/2027	52	0.00
USD	60,000	Virginia Electric and Power Co 2.875% 15/07/2029	57	0.00	USD	140,000	Visa Inc 1.100% 15/02/2031	121	0.00
USD	150,000	Virginia Electric and Power Co 2.950% 15/11/2026	148	0.00	USD	380,000	Visa Inc 1.900% 15/04/2027	370	0.01
USD	150,000	Virginia Electric and Power Co 2.950% 15/11/2051	97	0.00	USD	275,000	Visa Inc 2.000% 15/08/2050	153	0.00
USD	108,000	Virginia Electric and Power Co 3.300% 01/12/2049	75	0.00	USD	365,000	Visa Inc 2.050% 15/04/2030	337	0.01
USD	80,000	Virginia Electric and Power Co 3.500% 15/03/2027	79	0.00	USD	143,000	Visa Inc 2.700% 15/04/2040	110	0.00
USD	85,000	Virginia Electric and Power Co 3.750% 15/05/2027	85	0.00	USD	150,000	Visa Inc 2.750% 15/09/2027	147	0.00
USD	20,000	Virginia Electric and Power Co 3.800% 01/04/2028	20	0.00	USD	345,000	Visa Inc 3.650% 15/09/2047	273	0.01
USD	150,000	Virginia Electric and Power Co 3.800% 15/09/2047	117	0.00	USD	310,000	Visa Inc 4.150% 14/12/2035	301	0.01
USD	25,000	Virginia Electric and Power Co 4.000% 15/01/2043	21	0.00	USD	530,000	Visa Inc 4.300% 14/12/2045	469	0.01
USD	125,000	Virginia Electric and Power Co 4.000% 15/11/2046	101	0.00					
USD	45,000	Virginia Electric and Power Co 4.200% 15/05/2045	38	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	165,000	VMware LLC 1.800% 15/08/2028	155	0.00
USD	275,000	VMware LLC 2.200% 15/08/2031	243	0.01
USD	220,000	VMware LLC 3.900% 21/08/2027	219	0.01
USD	135,000	VMware LLC 4.700% 15/05/2030	137	0.00
USD	110,000	Vontier Corp 2.400% 01/04/2028	105	0.00
USD	135,000	Vontier Corp 2.950% 01/04/2031	123	0.00
USD	86,000	Voya Financial Inc 4.700% 23/01/2048	82	0.00
USD	35,000	Voya Financial Inc 4.800% 15/06/2046	32	0.00
USD	110,000	Voya Financial Inc 5.000% 20/09/2034	110	0.00
USD	90,000	Voya Financial Inc 5.700% 15/07/2043	91	0.00
USD	175,000	Vulcan Materials Co 3.500% 01/06/2030	169	0.00
USD	75,000	Vulcan Materials Co 3.900% 01/04/2027	75	0.00
USD	150,000	Vulcan Materials Co 4.500% 15/06/2047	131	0.00
USD	115,000	Vulcan Materials Co 4.700% 01/03/2048	104	0.00
USD	105,000	Vulcan Materials Co 4.950% 01/12/2029	108	0.00
USD	150,000	Vulcan Materials Co 5.350% 01/12/2034	155	0.00
USD	105,000	Vulcan Materials Co 5.700% 01/12/2054 ⁴	107	0.00
USD	5,000	W R Berkley Corp 3.150% 30/09/2061	3	0.00
USD	70,000	W R Berkley Corp 3.550% 30/03/2052	50	0.00
USD	95,000	W R Berkley Corp 4.000% 12/05/2050	75	0.00
USD	85,000	W R Berkley Corp 4.750% 01/08/2044	79	0.00
USD	255,000	Wachovia Corp 5.500% 01/08/2035	263	0.01
USD	15,000	WakeMed 3.286% 01/10/2052	10	0.00
USD	110,000	Walmart Inc 1.500% 22/09/2028	103	0.00
USD	400,000	Walmart Inc 1.800% 22/09/2031	354	0.01
USD	38,000	Walmart Inc 2.375% 24/09/2029	36	0.00
USD	235,000	Walmart Inc 2.500% 22/09/2041	170	0.00
USD	320,000	Walmart Inc 2.650% 22/09/2051	205	0.01
USD	35,000	Walmart Inc 2.950% 24/09/2049	24	0.00
USD	100,000	Walmart Inc 3.625% 15/12/2047	80	0.00
USD	205,000	Walmart Inc 3.700% 26/06/2028	205	0.01
USD	140,000	Walmart Inc 3.900% 15/04/2028	140	0.00
USD	245,000	Walmart Inc 3.950% 09/09/2027	246	0.01
USD	160,000	Walmart Inc 3.950% 28/06/2038	150	0.00
USD	5,000	Walmart Inc 4.000% 15/04/2030	5	0.00
USD	80,000	Walmart Inc 4.000% 11/04/2043	71	0.00
USD	355,000	Walmart Inc 4.050% 29/06/2048	300	0.01
USD	155,000	Walmart Inc 4.100% 28/04/2027	156	0.00
USD	265,000	Walmart Inc 4.100% 15/04/2033	264	0.01
USD	190,000	Walmart Inc 4.150% 09/09/2032	190	0.01
USD	100,000	Walmart Inc 4.300% 22/04/2044	91	0.00
USD	170,000	Walmart Inc 4.350% 28/04/2030	172	0.00
USD	180,000	Walmart Inc 4.500% 09/09/2052	162	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	220,000	Walmart Inc 4.500% 15/04/2053	197	0.01
USD	270,000	Walmart Inc 4.900% 28/04/2035 ⁴	278	0.01
USD	140,000	Walmart Inc 5.000% 25/10/2040	142	0.00
USD	305,000	Walmart Inc 5.250% 01/09/2035	323	0.01
USD	90,000	Walmart Inc 5.625% 01/04/2040	97	0.00
USD	90,000	Walmart Inc 5.625% 15/04/2041	96	0.00
USD	200,000	Walmart Inc 6.200% 15/04/2038	227	0.01
USD	195,000	Walmart Inc 6.500% 15/08/2037	226	0.01
USD	245,000	Walmart Inc 7.550% 15/02/2030	280	0.01
USD	410,000	Walt Disney Co 2.000% 01/09/2029	381	0.01
USD	235,000	Walt Disney Co 2.200% 13/01/2028	227	0.01
USD	535,000	Walt Disney Co 2.650% 13/01/2031	498	0.01
USD	296,000	Walt Disney Co 2.750% 01/09/2049	191	0.01
USD	30,000	Walt Disney Co 3.375% 15/11/2026	30	0.00
USD	375,000	Walt Disney Co 3.500% 13/05/2040	314	0.01
USD	435,000	Walt Disney Co 3.600% 13/01/2051	331	0.01
USD	240,000	Walt Disney Co 3.700% 23/03/2027	240	0.01
USD	338,000	Walt Disney Co 3.800% 22/03/2030	335	0.01
USD	225,000	Walt Disney Co 3.800% 13/05/2060	169	0.00
USD	170,000	Walt Disney Co 4.625% 23/03/2040	164	0.00
USD	245,000	Walt Disney Co 4.700% 23/03/2050	224	0.01
USD	200,000	Walt Disney Co 4.750% 15/09/2044	186	0.00
USD	135,000	Walt Disney Co 4.750% 15/11/2046	124	0.00
USD	165,000	Walt Disney Co 4.950% 15/10/2045	156	0.00
USD	152,000	Walt Disney Co 5.400% 01/10/2043	154	0.00
USD	125,000	Walt Disney Co 6.150% 01/03/2037	138	0.00
USD	40,000	Walt Disney Co 6.150% 15/02/2041	44	0.00
USD	255,000	Walt Disney Co 6.200% 15/12/2034 ⁴	287	0.01
USD	236,000	Walt Disney Co 6.400% 15/12/2035	268	0.01
USD	150,000	Walt Disney Co 6.550% 15/03/2033	170	0.00
USD	241,000	Walt Disney Co 6.650% 15/11/2037	279	0.01
USD	90,000	Walt Disney Co 7.750% 01/12/2045	117	0.00
USD	160,000	Washington Gas Light Co 3.650% 15/09/2049	118	0.00
USD	80,000	Washington Gas Light Co 3.796% 15/09/2046	62	0.00
USD	145,000	Washington University 3.524% 15/04/2054	108	0.00
USD	10,000	Washington University 4.349% 15/04/2122	8	0.00
USD	95,000	Waste Management Inc 1.150% 15/03/2028	89	0.00
USD	185,000	Waste Management Inc 1.500% 15/03/2031	161	0.00
USD	150,000	Waste Management Inc 2.000% 01/06/2029	140	0.00
USD	123,000	Waste Management Inc 2.500% 15/11/2050	75	0.00
USD	25,000	Waste Management Inc 2.950% 01/06/2041	19	0.00
USD	140,000	Waste Management Inc 3.150% 15/11/2027	138	0.00
USD	55,000	Waste Management Inc 3.875% 15/01/2029	55	0.00
USD	125,000	Waste Management Inc 4.100% 01/03/2045	106	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	210,000	Waste Management Inc 4.150% 15/04/2032	207	0.01	USD	460,000	Wells Fargo & Co 5.198% 23/01/2030	473	0.01
USD	215,000	Waste Management Inc 4.150% 15/07/2049	180	0.00	USD	520,000	Wells Fargo & Co 5.211% 03/12/2035	532	0.01
USD	175,000	Waste Management Inc 4.500% 15/03/2028	177	0.00	USD	535,000	Wells Fargo & Co 5.244% 24/01/2031	553	0.01
USD	155,000	Waste Management Inc 4.625% 15/02/2030	158	0.00	USD	180,000	Wells Fargo & Co 5.375% 07/02/2035	190	0.01
USD	105,000	Waste Management Inc 4.625% 15/02/2033	106	0.00	USD	370,000	Wells Fargo & Co 5.375% 02/11/2043	361	0.01
USD	185,000	Waste Management Inc 4.650% 15/03/2030	188	0.01	USD	690,000	Wells Fargo & Co 5.389% 24/04/2034	717	0.01
USD	155,000	Waste Management Inc 4.800% 15/03/2032	158	0.00	USD	680,000	Wells Fargo & Co 5.499% 23/01/2035	709	0.01
USD	120,000	Waste Management Inc 4.875% 15/02/2029	123	0.00	USD	830,000	Wells Fargo & Co 5.557% 25/07/2034	871	0.02
USD	205,000	Waste Management Inc 4.875% 15/02/2034	209	0.01	USD	740,000	Wells Fargo & Co 5.574% 25/07/2029	766	0.02
USD	95,000	Waste Management Inc 4.950% 03/07/2027	97	0.00	USD	635,000	Wells Fargo & Co 5.605% 23/04/2036 [^]	666	0.01
USD	155,000	Waste Management Inc 4.950% 03/07/2031	160	0.00	USD	465,000	Wells Fargo & Co 5.606% 15/01/2044	467	0.01
USD	305,000	Waste Management Inc 4.950% 15/03/2035	310	0.01	USD	575,000	Wells Fargo & Co 5.707% 22/04/2028	588	0.01
USD	185,000	Waste Management Inc 5.350% 15/10/2054 [^]	182	0.00	USD	110,000	Wells Fargo & Co 5.950% 15/12/2036	115	0.00
USD	60,000	Webster Financial Corp 4.100% 25/03/2029	59	0.00	USD	450,000	Wells Fargo & Co 6.303% 23/10/2029	476	0.01
USD	85,000	WEC Energy Group Inc 1.375% 15/10/2027	81	0.00	USD	670,000	Wells Fargo & Co 6.491% 23/10/2034	744	0.01
USD	33,000	WEC Energy Group Inc 1.800% 15/10/2030	29	0.00	USD	20,000	Wells Fargo & Co 7.950% 15/11/2029	22	0.00
USD	5,000	WEC Energy Group Inc 2.200% 15/12/2028	5	0.00	USD	360,000	Wells Fargo Bank NA 5.254% 11/12/2026	365	0.01
USD	105,000	WEC Energy Group Inc 4.750% 15/01/2028	106	0.00	USD	60,000	Wells Fargo Bank NA 5.850% 01/02/2037	64	0.00
USD	75,000	WEC Energy Group Inc 5.150% 01/10/2027	76	0.00	USD	285,000	Wells Fargo Bank NA 6.600% 15/01/2038	321	0.01
USD	715,000	Wells Fargo & Co 2.393% 02/06/2028	696	0.01	USD	35,000	Welltower OP LLC 2.050% 15/01/2029	33	0.00
USD	550,000	Wells Fargo & Co 2.572% 11/02/2031	512	0.01	USD	155,000	Welltower OP LLC 2.700% 15/02/2027	153	0.00
USD	700,000	Wells Fargo & Co 2.879% 30/10/2030	664	0.01	USD	135,000	Welltower OP LLC 2.750% 15/01/2031	125	0.00
USD	706,000	Wells Fargo & Co 3.068% 30/04/2041	550	0.01	USD	130,000	Welltower OP LLC 2.750% 15/01/2032	118	0.00
USD	755,000	Wells Fargo & Co 3.350% 02/03/2033	704	0.01	USD	160,000	Welltower OP LLC 2.800% 01/06/2031	148	0.00
USD	730,000	Wells Fargo & Co 3.526% 24/03/2028	724	0.01	USD	200,000	Welltower OP LLC 3.100% 15/01/2030	191	0.01
USD	534,000	Wells Fargo & Co 3.584% 22/05/2028	529	0.01	USD	105,000	Welltower OP LLC 3.850% 15/06/2032	101	0.00
USD	380,000	Wells Fargo & Co 3.900% 01/05/2045	312	0.01	USD	160,000	Welltower OP LLC 4.125% 15/03/2029	160	0.00
USD	550,000	Wells Fargo & Co 4.078% 15/09/2029	549	0.01	USD	75,000	Welltower OP LLC 4.250% 15/04/2028	75	0.00
USD	695,000	Wells Fargo & Co 4.150% 24/01/2029	695	0.01	USD	185,000	Welltower OP LLC 4.500% 01/07/2030	187	0.01
USD	565,000	Wells Fargo & Co 4.300% 22/07/2027	566	0.01	USD	65,000	Welltower OP LLC 4.950% 01/09/2048	62	0.00
USD	350,000	Wells Fargo & Co 4.400% 14/06/2046 [^]	297	0.01	USD	150,000	Welltower OP LLC 5.125% 01/07/2035	153	0.00
USD	473,000	Wells Fargo & Co 4.478% 04/04/2031 [^]	476	0.01	USD	93,000	Welltower OP LLC 6.500% 15/03/2041	104	0.00
USD	690,000	Wells Fargo & Co 4.611% 25/04/2053	605	0.01	USD	115,000	Western Digital Corp 2.850% 01/02/2029	109	0.00
USD	353,000	Wells Fargo & Co 4.650% 04/11/2044	313	0.01	USD	105,000	Western Digital Corp 3.100% 01/02/2032	96	0.00
USD	331,000	Wells Fargo & Co 4.750% 07/12/2046	294	0.01	USD	145,000	Western Midstream Operating LP 4.050% 01/02/2030	141	0.00
USD	625,000	Wells Fargo & Co 4.808% 25/07/2028	632	0.01	USD	80,000	Western Midstream Operating LP 4.500% 01/03/2028	80	0.00
USD	550,000	Wells Fargo & Co 4.892% 15/09/2036	550	0.01	USD	60,000	Western Midstream Operating LP 4.750% 15/08/2028	60	0.00
USD	785,000	Wells Fargo & Co 4.897% 25/07/2033	797	0.02	USD	195,000	Western Midstream Operating LP 5.250% 01/02/2050	168	0.00
USD	430,000	Wells Fargo & Co 4.900% 24/01/2028	434	0.01	USD	140,000	Western Midstream Operating LP 5.300% 01/03/2048	121	0.00
USD	393,000	Wells Fargo & Co 4.900% 17/11/2045	360	0.01	USD	145,000	Western Midstream Operating LP 5.450% 15/11/2034	145	0.00
USD	530,000	Wells Fargo & Co 4.970% 23/04/2029	540	0.01					
USD	1,050,000	Wells Fargo & Co 5.013% 04/04/2051	979	0.02					
USD	780,000	Wells Fargo & Co 5.150% 23/04/2031	804	0.02					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
United States (31 October 2024: 21.13%) (continued)				
USD	115,000	Western Midstream Operating LP 5.450% 01/04/2044	104	0.00
USD	85,000	Western Midstream Operating LP 5.500% 15/08/2048	75	0.00
USD	175,000	Western Midstream Operating LP 6.150% 01/04/2033	184	0.00
USD	70,000	Western Midstream Operating LP 6.350% 15/01/2029	74	0.00
USD	100,000	Western Union Co 2.750% 15/03/2031	89	0.00
USD	120,000	Western Union Co 6.200% 17/11/2036 ^a	125	0.00
USD	165,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	164	0.00
USD	265,000	Westinghouse Air Brake Technologies Corp 4.700% 15/09/2028	268	0.01
USD	100,000	Westinghouse Air Brake Technologies Corp 4.900% 29/05/2030 ^a	102	0.00
USD	120,000	Westinghouse Air Brake Technologies Corp 5.500% 29/05/2035	125	0.00
USD	85,000	Westinghouse Air Brake Technologies Corp 5.611% 11/03/2034	89	0.00
USD	60,000	Westlake Corp 2.875% 15/08/2041	42	0.00
USD	115,000	Westlake Corp 3.125% 15/08/2051	72	0.00
USD	90,000	Westlake Corp 3.375% 15/06/2030	86	0.00
USD	60,000	Westlake Corp 3.375% 15/08/2061	37	0.00
USD	100,000	Westlake Corp 4.375% 15/11/2047	79	0.00
USD	155,000	Westlake Corp 5.000% 15/08/2046	137	0.00
USD	60,000	WestRock MWV LLC 7.950% 15/02/2031	69	0.00
USD	80,000	WestRock MWV LLC 8.200% 15/01/2030	91	0.00
USD	100,000	Weyerhaeuser Co 3.375% 09/03/2033	91	0.00
USD	75,000	Weyerhaeuser Co 4.000% 15/11/2029	74	0.00
USD	10,000	Weyerhaeuser Co 4.000% 15/04/2030	10	0.00
USD	105,000	Weyerhaeuser Co 4.000% 09/03/2052	82	0.00
USD	60,000	Weyerhaeuser Co 6.950% 01/10/2027	63	0.00
USD	125,000	Weyerhaeuser Co 7.375% 15/03/2032	143	0.00
USD	135,000	William Marsh Rice University 3.574% 15/05/2045	109	0.00
USD	15,000	William Marsh Rice University 3.774% 15/05/2055	12	0.00
USD	355,000	Williams Cos Inc 2.600% 15/03/2031	322	0.01
USD	205,000	Williams Cos Inc 3.500% 15/11/2030	196	0.01
USD	80,000	Williams Cos Inc 3.500% 15/10/2051	57	0.00
USD	270,000	Williams Cos Inc 3.750% 15/06/2027	268	0.01
USD	130,000	Williams Cos Inc 4.625% 30/06/2030	131	0.00
USD	170,000	Williams Cos Inc 4.650% 15/08/2032 ^a	170	0.00
USD	100,000	Williams Cos Inc 4.800% 15/11/2029	102	0.00
USD	165,000	Williams Cos Inc 4.850% 01/03/2048	146	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 21.13%) (continued)				
USD	225,000	Williams Cos Inc 4.900% 15/03/2029	229	0.01
USD	85,000	Williams Cos Inc 4.900% 15/01/2045	77	0.00
USD	200,000	Williams Cos Inc 5.100% 15/09/2045	185	0.00
USD	230,000	Williams Cos Inc 5.150% 15/03/2034	234	0.01
USD	180,000	Williams Cos Inc 5.300% 15/08/2028	185	0.00
USD	150,000	Williams Cos Inc 5.300% 30/09/2035	152	0.00
USD	135,000	Williams Cos Inc 5.300% 15/08/2052	127	0.00
USD	105,000	Williams Cos Inc 5.400% 04/03/2044	102	0.00
USD	225,000	Williams Cos Inc 5.600% 15/03/2035	234	0.01
USD	100,000	Williams Cos Inc 5.650% 15/03/2033	105	0.00
USD	120,000	Williams Cos Inc 5.750% 24/06/2044	121	0.00
USD	70,000	Williams Cos Inc 5.800% 15/11/2043	71	0.00
USD	135,000	Williams Cos Inc 5.800% 15/11/2054	136	0.00
USD	65,000	Williams Cos Inc 6.000% 15/03/2055	67	0.00
USD	210,000	Williams Cos Inc 6.300% 15/04/2040	227	0.01
USD	40,000	Williams Cos Inc 7.500% 15/01/2031	45	0.00
USD	60,000	Williams Cos Inc 8.750% 15/03/2032	73	0.00
USD	190,000	Willis North America Inc 2.950% 15/09/2029	180	0.00
USD	105,000	Willis North America Inc 3.875% 15/09/2049	80	0.00
USD	175,000	Willis North America Inc 4.500% 15/09/2028	176	0.00
USD	205,000	Willis North America Inc 4.650% 15/06/2027	206	0.01
USD	80,000	Willis North America Inc 5.050% 15/09/2048	73	0.00
USD	150,000	Willis North America Inc 5.350% 15/05/2033	155	0.00
USD	140,000	Willis North America Inc 5.900% 05/03/2054	142	0.00
USD	120,000	Willis-Knighton Medical Center 3.065% 01/03/2051	77	0.00
USD	91,000	Willis-Knighton Medical Center 4.813% 01/09/2048	81	0.00
USD	25,000	Wintrust Financial Corp 4.850% 06/06/2029	25	0.00
USD	15,000	Wisconsin Electric Power Co 1.700% 15/06/2028	14	0.00
USD	90,000	Wisconsin Electric Power Co 4.150% 15/10/2030	90	0.00
USD	125,000	Wisconsin Electric Power Co 4.300% 15/10/2048	107	0.00
USD	95,000	Wisconsin Electric Power Co 4.600% 01/10/2034	95	0.00
USD	125,000	Wisconsin Electric Power Co 4.750% 30/09/2032	128	0.00
USD	120,000	Wisconsin Electric Power Co 5.000% 15/05/2029	123	0.00
USD	35,000	Wisconsin Electric Power Co 5.050% 01/10/2054	33	0.00
USD	85,000	Wisconsin Electric Power Co 5.625% 15/05/2033	91	0.00
USD	15,000	Wisconsin Electric Power Co 5.700% 01/12/2036	16	0.00
USD	80,000	Wisconsin Power and Light Co 1.950% 16/09/2031	69	0.00
USD	50,000	Wisconsin Power and Light Co 3.000% 01/07/2029	48	0.00
USD	30,000	Wisconsin Power and Light Co 3.050% 15/10/2027	29	0.00
USD	90,000	Wisconsin Power and Light Co 3.650% 01/04/2050	67	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024: 25.81%) (continued)					United States (31 October 2024: 21.13%) (continued)				
USD	115,000	Wisconsin Power and Light Co 3.950% 01/09/2032	111	0.00	USD	110,000	Xcel Energy Inc 4.000% 15/06/2028	110	0.00
USD	75,000	Wisconsin Power and Light Co 4.950% 01/04/2033	76	0.00	USD	120,000	Xcel Energy Inc 4.600% 01/06/2032	119	0.00
USD	45,000	Wisconsin Power and Light Co 5.375% 30/03/2034	47	0.00	USD	50,000	Xcel Energy Inc 4.750% 21/03/2028	51	0.00
USD	10,000	Wisconsin Power and Light Co 6.375% 15/08/2037	11	0.00	USD	160,000	Xcel Energy Inc 5.450% 15/08/2033	166	0.00
USD	120,000	Wisconsin Public Service Corp 2.850% 01/12/2051	77	0.00	USD	145,000	Xcel Energy Inc 5.500% 15/03/2034^	150	0.00
USD	120,000	Wisconsin Public Service Corp 3.300% 01/09/2049	85	0.00	USD	85,000	Xcel Energy Inc 5.600% 15/04/2035	88	0.00
USD	35,000	Wisconsin Public Service Corp 3.671% 01/12/2042	28	0.00	USD	70,000	Xcel Energy Inc 6.500% 01/07/2036	78	0.00
USD	50,000	Wisconsin Public Service Corp 4.550% 01/12/2029	51	0.00	USD	180,000	Xilinx Inc 2.375% 01/06/2030	167	0.00
USD	120,000	Wisconsin Public Service Corp 4.752% 01/11/2044	110	0.00	USD	160,000	Xylem Inc 1.950% 30/01/2028	153	0.00
USD	250,000	Workday Inc 3.500% 01/04/2027	248	0.01	USD	80,000	Xylem Inc 2.250% 30/01/2031	72	0.00
USD	170,000	Workday Inc 3.700% 01/04/2029	168	0.00	USD	135,000	Xylem Inc 3.250% 01/11/2026	134	0.00
USD	190,000	Workday Inc 3.800% 01/04/2032	182	0.00	USD	85,000	Xylem Inc 4.375% 01/11/2046	73	0.00
USD	75,000	WP Carey Inc 2.250% 01/04/2033	63	0.00	USD	5,000	Yale University 1.482% 15/04/2030	4	0.00
USD	70,000	WP Carey Inc 2.400% 01/02/2031	63	0.00	USD	120,000	Yale University 2.402% 15/04/2050	74	0.00
USD	105,000	WP Carey Inc 2.450% 01/02/2032	92	0.00	USD	20,000	Yale University 4.701% 15/04/2032	21	0.00
USD	115,000	WP Carey Inc 3.850% 15/07/2029	113	0.00	USD	115,000	Yale-New Haven Health Services Corp 2.496% 01/07/2050	69	0.00
USD	65,000	WP Carey Inc 4.650% 15/07/2030	65	0.00	USD	195,000	Zimmer Biomet Holdings Inc 2.600% 24/11/2031	176	0.00
USD	65,000	WP Carey Inc 5.375% 30/06/2034	67	0.00	USD	105,000	Zimmer Biomet Holdings Inc 4.450% 15/08/2045	92	0.00
USD	115,000	WRKCo Inc 3.000% 15/06/2033	102	0.00	USD	85,000	Zimmer Biomet Holdings Inc 4.700% 19/02/2027	86	0.00
USD	130,000	WRKCo Inc 3.375% 15/09/2027	128	0.00	USD	75,000	Zimmer Biomet Holdings Inc 5.050% 19/02/2030	77	0.00
USD	121,000	WRKCo Inc 3.900% 01/06/2028	120	0.00	USD	140,000	Zimmer Biomet Holdings Inc 5.200% 15/09/2034^	143	0.00
USD	80,000	WRKCo Inc 4.000% 15/03/2028	80	0.00	USD	100,000	Zimmer Biomet Holdings Inc 5.350% 01/12/2028	103	0.00
USD	110,000	WRKCo Inc 4.200% 01/06/2032	107	0.00	USD	85,000	Zimmer Biomet Holdings Inc 5.500% 19/02/2035	89	0.00
USD	130,000	WRKCo Inc 4.900% 15/03/2029	132	0.00	USD	40,000	Zimmer Biomet Holdings Inc 5.750% 30/11/2039	42	0.00
USD	120,000	WW Grainger Inc 3.750% 15/05/2046	96	0.00	USD	80,000	Zions Bancorp NA 3.250% 29/10/2029	74	0.00
USD	115,000	WW Grainger Inc 4.200% 15/05/2047	97	0.00	USD	235,000	Zoetis Inc 2.000% 15/05/2030	214	0.01
USD	110,000	WW Grainger Inc 4.450% 15/09/2034	109	0.00	USD	140,000	Zoetis Inc 3.000% 12/09/2027	138	0.00
USD	40,000	WW Grainger Inc 4.600% 15/06/2045	37	0.00	USD	135,000	Zoetis Inc 3.000% 15/05/2050	91	0.00
USD	330,000	Wyeth LLC 5.950% 01/04/2037	357	0.01	USD	15,000	Zoetis Inc 3.900% 20/08/2028	15	0.00
USD	105,000	Wyeth LLC 6.000% 15/02/2036	115	0.00	USD	170,000	Zoetis Inc 3.950% 12/09/2047	138	0.00
USD	175,000	Wyeth LLC 6.500% 01/02/2034	198	0.01	USD	100,000	Zoetis Inc 4.150% 17/08/2028	100	0.00
USD	105,000	Xcel Energy Inc 1.750% 15/03/2027	102	0.00	USD	95,000	Zoetis Inc 4.450% 20/08/2048	83	0.00
USD	70,000	Xcel Energy Inc 2.350% 15/11/2031	62	0.00	USD	145,000	Zoetis Inc 4.700% 01/02/2043	134	0.00
USD	145,000	Xcel Energy Inc 2.600% 01/12/2029	136	0.00	USD	100,000	Zoetis Inc 5.000% 17/08/2035	101	0.00
USD	120,000	Xcel Energy Inc 3.350% 01/12/2026	119	0.00	USD	175,000	Zoetis Inc 5.600% 16/11/2032	186	0.01
USD	75,000	Xcel Energy Inc 3.400% 01/06/2030	72	0.00	Total United States			1,195,253	20.76
USD	100,000	Xcel Energy Inc 3.500% 01/12/2049	72	0.00	Total investments in corporate debt instruments			1,450,600	25.19
Government debt instruments (31 October 2024: 48.02%)					Canada (31 October 2024: 0.28%)				
USD	1,055,000	Canada Government International Bond 3.750% 26/04/2028	1,058	0.02					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
Canada (31 October 2024: 0.28%) (continued)				
USD	525,000	Canada Government International Bond 4.000% 18/03/2030 [^]	531	0.01
USD	20,000	Canada Government International Bond 4.625% 30/04/2029	21	0.00
USD	105,000	Export Development Canada 3.000% 25/05/2027	104	0.00
USD	15,000	Export Development Canada 3.750% 07/09/2027	15	0.00
USD	160,000	Export Development Canada 3.875% 14/02/2028	161	0.00
USD	220,000	Export Development Canada 4.000% 20/06/2030	222	0.00
USD	680,000	Export Development Canada 4.125% 13/02/2029	689	0.01
USD	210,000	Export Development Canada 4.750% 05/06/2034	220	0.00
USD	5,000	Hydro-Quebec 8.500% 01/12/2029	6	0.00
USD	80,000	Hydro-Quebec 9.375% 15/04/2030	97	0.00
USD	85,000	Hydro-Quebec 9.500% 15/11/2030	105	0.00
USD	430,000	Province of Alberta Canada 1.300% 22/07/2030 [^]	383	0.01
USD	760,000	Province of Alberta Canada 3.300% 15/03/2028	752	0.01
USD	55,000	Province of Alberta Canada 4.500% 26/06/2029	56	0.00
USD	250,000	Province of Alberta Canada 4.500% 24/01/2034	254	0.00
USD	290,000	Province of British Columbia Canada 1.300% 29/01/2031	254	0.00
USD	600,000	Province of British Columbia Canada 3.900% 27/08/2030	601	0.01
USD	422,000	Province of British Columbia Canada 4.200% 06/07/2033	421	0.01
USD	387,000	Province of British Columbia Canada 4.750% 12/06/2034	398	0.01
USD	505,000	Province of British Columbia Canada 4.800% 15/11/2028	520	0.01
USD	480,000	Province of British Columbia Canada 4.800% 11/06/2035 [^]	493	0.01
USD	100,000	Province of British Columbia Canada 4.900% 24/04/2029	104	0.00
USD	84,000	Province of British Columbia Canada 7.250% 01/09/2036	103	0.00
USD	5,000	Province of Manitoba Canada 1.500% 25/10/2028	5	0.00
USD	240,000	Province of Manitoba Canada 4.300% 27/07/2033	239	0.00
USD	200,000	Province of Manitoba Canada 4.900% 31/05/2034	208	0.00
USD	30,000	Province of New Brunswick Canada 3.625% 24/02/2028	30	0.00
USD	147,000	Province of Ontario Canada 1.050% 21/05/2027 [^]	141	0.00
USD	480,000	Province of Ontario Canada 1.125% 07/10/2030	421	0.01
USD	385,000	Province of Ontario Canada 1.600% 25/02/2031	342	0.01
USD	50,000	Province of Ontario Canada 1.800% 14/10/2031	44	0.00
USD	399,000	Province of Ontario Canada 2.000% 02/10/2029 [^]	373	0.01
USD	65,000	Province of Ontario Canada 2.125% 21/01/2032	58	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Canada (31 October 2024: 0.28%) (continued)				
USD	265,000	Province of Ontario Canada 3.100% 19/05/2027 [^]	262	0.01
USD	370,000	Province of Ontario Canada 3.700% 17/09/2029	369	0.01
USD	70,000	Province of Ontario Canada 3.900% 04/09/2030	70	0.00
USD	640,000	Province of Ontario Canada 4.200% 18/01/2029 [^]	649	0.01
USD	105,000	Province of Ontario Canada 4.700% 15/01/2030 [^]	109	0.00
USD	380,000	Province of Ontario Canada 4.850% 11/06/2035	393	0.01
USD	305,000	Province of Ontario Canada 5.050% 24/04/2034	321	0.01
USD	225,000	Province of Quebec Canada 1.350% 28/05/2030	202	0.00
USD	85,000	Province of Quebec Canada 1.900% 21/04/2031 [^]	76	0.00
USD	475,000	Province of Quebec Canada 2.750% 12/04/2027 [^]	468	0.01
USD	265,000	Province of Quebec Canada 3.625% 13/04/2028	264	0.01
USD	450,000	Province of Quebec Canada 4.250% 05/09/2034	448	0.01
USD	679,000	Province of Quebec Canada 4.500% 03/04/2029 [^]	695	0.01
USD	280,000	Province of Quebec Canada 4.500% 08/09/2033	284	0.01
USD	400,000	Province of Quebec Canada 4.625% 28/08/2035	406	0.01
USD	194,000	Province of Quebec Canada 7.500% 15/09/2029	219	0.00
Total Canada			14,664	0.25
Chile (31 October 2024: 0.08%)				
USD	430,000	Chile Government International Bond 2.450% 31/01/2031	392	0.01
USD	190,000	Chile Government International Bond 2.550% 27/01/2032	170	0.00
USD	475,000	Chile Government International Bond 2.550% 27/07/2033	412	0.01
USD	140,000	Chile Government International Bond 2.750% 31/01/2027	137	0.00
USD	535,000	Chile Government International Bond 3.100% 07/05/2041 [^]	414	0.01
USD	290,000	Chile Government International Bond 3.100% 22/01/2061 [^]	185	0.00
USD	405,000	Chile Government International Bond 3.240% 06/02/2028 [^]	398	0.01
USD	380,000	Chile Government International Bond 3.250% 21/09/2071	243	0.00
USD	345,000	Chile Government International Bond 3.500% 31/01/2034	318	0.00
USD	570,000	Chile Government International Bond 3.500% 25/01/2050	425	0.01
USD	80,000	Chile Government International Bond 3.625% 30/10/2042	66	0.00
USD	290,000	Chile Government International Bond 3.860% 21/06/2047 [^]	235	0.00
USD	155,000	Chile Government International Bond 4.000% 31/01/2052	125	0.00
USD	360,000	Chile Government International Bond 4.340% 07/03/2042 [^]	323	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
Chile (31 October 2024: 0.08%) (continued)				
USD	220,000	Chile Government International Bond 4.850% 22/01/2029	225	0.00
USD	355,969	Chile Government International Bond 4.950% 05/01/2036	360	0.01
USD	105,000	Chile Government International Bond 5.330% 05/01/2054	104	0.00
USD	310,000	Chile Government International Bond 5.650% 13/01/2037 ^a	329	0.01
	Total Chile		4,861	0.08
Hong Kong (31 October 2024: 0.01%)				
USD	300,000	Hong Kong Government International Bond 1.750% 24/11/2031	267	0.00
	Total Hong Kong		267	0.00
Hungary (31 October 2024: 0.01%)				
USD	296,000	Hungary Government International Bond 7.625% 29/03/2041	356	0.01
	Total Hungary		356	0.01
Indonesia (31 October 2024: 0.10%)				
USD	245,000	Indonesia Government International Bond 1.850% 12/03/2031	216	0.00
USD	60,000	Indonesia Government International Bond 2.150% 28/07/2031	53	0.00
USD	275,000	Indonesia Government International Bond 2.850% 14/02/2030	261	0.01
USD	440,000	Indonesia Government International Bond 3.050% 12/03/2051	302	0.01
USD	125,000	Indonesia Government International Bond 3.200% 23/09/2061	83	0.00
USD	100,000	Indonesia Government International Bond 3.350% 12/03/2071	67	0.00
USD	205,000	Indonesia Government International Bond 3.400% 18/09/2029	200	0.00
USD	295,000	Indonesia Government International Bond 3.500% 11/01/2028 ^a	292	0.01
USD	210,000	Indonesia Government International Bond 3.500% 14/02/2050	157	0.00
USD	175,000	Indonesia Government International Bond 3.550% 31/03/2032	166	0.00
USD	145,000	Indonesia Government International Bond 3.700% 30/10/2049	113	0.00
USD	315,000	Indonesia Government International Bond 3.850% 15/10/2030 ^a	310	0.01
USD	254,000	Indonesia Government International Bond 4.100% 24/04/2028 ^a	254	0.01
USD	215,000	Indonesia Government International Bond 4.150% 20/09/2027	215	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Indonesia (31 October 2024: 0.10%) (continued)				
USD	355,000	Indonesia Government International Bond 4.200% 15/10/2050 ^a	298	0.01
USD	200,000	Indonesia Government International Bond 4.300% 31/03/2052 ^a	169	0.00
USD	240,000	Indonesia Government International Bond 4.350% 11/01/2048	211	0.00
USD	70,000	Indonesia Government International Bond 4.400% 10/03/2029	71	0.00
USD	285,000	Indonesia Government International Bond 4.450% 15/04/2070	237	0.01
USD	65,000	Indonesia Government International Bond 4.550% 11/01/2028	66	0.00
USD	260,000	Indonesia Government International Bond 4.650% 20/09/2032 ^a	262	0.01
USD	45,000	Indonesia Government International Bond 4.700% 10/02/2034	45	0.00
USD	300,000	Indonesia Government International Bond 4.750% 11/02/2029	306	0.01
USD	205,000	Indonesia Government International Bond 4.750% 10/09/2034	206	0.00
USD	95,000	Indonesia Government International Bond 4.850% 11/01/2033	96	0.00
USD	85,000	Indonesia Government International Bond 5.100% 10/02/2054	83	0.00
USD	50,000	Indonesia Government International Bond 5.150% 10/09/2054	49	0.00
USD	240,000	Indonesia Government International Bond 5.350% 11/02/2049	244	0.01
USD	100,000	Indonesia Government International Bond 5.450% 20/09/2052	101	0.00
USD	200,000	Indonesia Government International Bond 5.600% 15/01/2035 ^a	213	0.00
USD	200,000	Indonesia Government International Bond 5.650% 11/01/2053 ^a	206	0.00
	Total Indonesia		5,552	0.10
Israel (31 October 2024: 0.06%)				
USD	55,000	Israel Government AID Bond 5.500% 18/09/2033	59	0.00
USD	275,000	Israel Government International Bond 2.750% 03/07/2030	256	0.01
USD	355,000	Israel Government International Bond 3.875% 03/07/2050	264	0.01
USD	200,000	Israel Government International Bond 4.125% 17/01/2048	159	0.00
USD	390,000	Israel Government International Bond 4.500% 17/01/2033	383	0.01
USD	305,000	Israel Government International Bond 4.500% 30/01/2043	273	0.01
USD	210,000	Israel Government International Bond 4.500% 03/04/2120	158	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024: 48.02%) (continued)					Japan (31 October 2024: 0.10%) (continued)				
Israel (31 October 2024: 0.06%) (continued)					USD	200,000	Japan Bank for International Cooperation 4.625% 17/04/2034	206	0.00
USD	10,000	Israel Government International Bond 5.375% 12/03/2029	10	0.00	USD	200,000	Japan International Cooperation Agency 2.750% 27/04/2027	197	0.00
USD	605,000	Israel Government International Bond 5.500% 12/03/2034	630	0.01	USD	210,000	Japan International Cooperation Agency 3.250% 25/05/2027	208	0.00
USD	500,000	Israel Government International Bond 5.625% 19/02/2035 [^]	526	0.01	USD	500,000	Japan International Cooperation Agency 4.250% 22/05/2030	506	0.01
USD	545,000	Israel Government International Bond 5.750% 12/03/2054 [^]	533	0.01	Total Japan			4,847	0.08
USD	270,000	State of Israel 2.500% 15/01/2030	250	0.00	Mexico (31 October 2024: 0.24%)				
USD	360,000	State of Israel 3.375% 15/01/2050	247	0.00	USD	730,000	Mexico Government International Bond 2.659% 24/05/2031 [^]	655	0.01
Total Israel			3,748	0.07	USD	490,000	Mexico Government International Bond 3.250% 16/04/2030 [^]	465	0.01
Italy (31 October 2024: 0.04%)					USD	565,000	Mexico Government International Bond 3.500% 12/02/2034	493	0.01
USD	385,000	Republic of Italy Government International Bond 2.875% 17/10/2029	369	0.01	USD	376,000	Mexico Government International Bond 3.750% 11/01/2028	373	0.01
USD	440,000	Republic of Italy Government International Bond 3.875% 06/05/2051 [^]	324	0.00	USD	650,000	Mexico Government International Bond 3.771% 24/05/2061	421	0.01
USD	458,000	Republic of Italy Government International Bond 4.000% 17/10/2049	347	0.01	USD	590,000	Mexico Government International Bond 4.150% 28/03/2027 [^]	589	0.01
USD	450,000	Republic of Italy Government International Bond 5.375% 15/06/2033 [^]	477	0.01	USD	570,000	Mexico Government International Bond 4.280% 14/08/2041	469	0.01
Total Italy			1,517	0.03	USD	267,000	Mexico Government International Bond 4.350% 15/01/2047	210	0.00
Japan (31 October 2024: 0.10%)					USD	505,000	Mexico Government International Bond 4.400% 12/02/2052 [^]	383	0.01
USD	214,000	Japan Bank for International Cooperation 1.250% 21/01/2031	187	0.00	USD	660,000	Mexico Government International Bond 4.500% 22/04/2029 [^]	663	0.01
USD	490,000	Japan Bank for International Cooperation 1.875% 15/04/2031 [^]	440	0.01	USD	315,000	Mexico Government International Bond 4.500% 31/01/2050	248	0.00
USD	205,000	Japan Bank for International Cooperation 2.000% 17/10/2029	191	0.00	USD	465,000	Mexico Government International Bond 4.600% 23/01/2046	379	0.01
USD	290,000	Japan Bank for International Cooperation 2.125% 16/02/2029	275	0.01	USD	345,000	Mexico Government International Bond 4.600% 10/02/2048	277	0.00
USD	305,000	Japan Bank for International Cooperation 2.250% 04/11/2026	300	0.01	USD	50,000	Mexico Government International Bond 4.750% 22/03/2031	50	0.00
USD	383,000	Japan Bank for International Cooperation 2.750% 16/11/2027	375	0.01	USD	615,000	Mexico Government International Bond 4.750% 27/04/2032	605	0.01
USD	481,000	Japan Bank for International Cooperation 2.875% 01/06/2027	474	0.01	USD	735,000	Mexico Government International Bond 4.750% 08/03/2044	621	0.01
USD	980,000	Japan Bank for International Cooperation 2.875% 21/07/2027	964	0.02	USD	470,000	Mexico Government International Bond 4.875% 19/05/2033	457	0.01
USD	247,000	Japan Bank for International Cooperation 3.500% 31/10/2028	245	0.00	USD	300,000	Mexico Government International Bond 5.000% 07/05/2029 [^]	306	0.00
USD	50,000	Japan Bank for International Cooperation 4.375% 05/10/2027	50	0.00	USD	445,000	Mexico Government International Bond 5.000% 27/04/2051	373	0.01
USD	210,000	Japan Bank for International Cooperation 4.375% 24/01/2031	214	0.00	USD	750,000	Mexico Government International Bond 5.375% 22/03/2033	752	0.01
USD	15,000	Japan Bank for International Cooperation 4.625% 19/07/2028	15	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)					Panama (31 October 2024: 0.10%) (continued)				
Mexico (31 October 2024: 0.24%) (continued)					USD	215,000	Panama Government International Bond 4.500% 15/05/2047 [^]	172	0.00
USD	295,000	Mexico Government International Bond 5.400% 09/02/2028 [^]	302	0.00	USD	469,000	Panama Government International Bond 4.500% 16/04/2050 [^]	367	0.01
USD	445,000	Mexico Government International Bond 5.550% 21/01/2045 [^]	420	0.01	USD	445,000	Panama Government International Bond 4.500% 01/04/2056 [^]	340	0.01
USD	700,000	Mexico Government International Bond 5.625% 22/09/2035	698	0.01	USD	280,000	Panama Government International Bond 4.500% 19/01/2063 [^]	213	0.00
USD	400,000	Mexico Government International Bond 5.750% 12/10/2110	351	0.01	USD	435,000	Panama Government International Bond 6.400% 14/02/2035 [^]	459	0.01
USD	400,000	Mexico Government International Bond 5.850% 02/07/2032	414	0.01	USD	470,000	Panama Government International Bond 6.700% 26/01/2036 [^]	505	0.01
USD	430,000	Mexico Government International Bond 6.000% 13/05/2030 [^]	453	0.01	USD	255,000	Panama Government International Bond 6.853% 28/03/2054 [^]	270	0.00
USD	812,000	Mexico Government International Bond 6.000% 07/05/2036 [^]	834	0.01	USD	210,000	Panama Government International Bond 6.875% 31/01/2036 [^]	228	0.00
USD	645,000	Mexico Government International Bond 6.050% 11/01/2040	654	0.01	USD	215,000	Panama Government International Bond 7.500% 01/03/2031 [^]	239	0.00
USD	555,000	Mexico Government International Bond 6.338% 04/05/2053	551	0.01	USD	75,000	Panama Government International Bond 7.875% 01/03/2057	88	0.00
USD	650,000	Mexico Government International Bond 6.350% 09/02/2035 [^]	687	0.01	USD	200,000	Panama Government International Bond 8.000% 01/03/2038	233	0.00
USD	365,000	Mexico Government International Bond 6.400% 07/05/2054 [^]	365	0.01	USD	315,000	Panama Government International Bond 8.875% 30/09/2027	340	0.01
USD	325,000	Mexico Government International Bond 6.625% 29/01/2038	343	0.00	USD	342,000	Panama Government International Bond 9.375% 01/04/2029	390	0.01
USD	335,000	Mexico Government International Bond 6.750% 27/09/2034 [^]	368	0.01	Total Panama			5,616	0.10
USD	425,000	Mexico Government International Bond 6.875% 13/05/2037	461	0.01	Peru (31 October 2024: 0.07%)				
USD	475,000	Mexico Government International Bond 7.375% 13/05/2055 [^]	533	0.01	USD	300,000	Peruvian Government International Bond 1.862% 01/12/2032 [^]	250	0.01
USD	300,000	Mexico Government International Bond 7.500% 08/04/2033	345	0.01	USD	415,000	Peruvian Government International Bond 2.780% 01/12/2060 [^]	235	0.00
USD	440,000	Mexico Government International Bond 8.300% 15/08/2031 [^]	529	0.01	USD	570,000	Peruvian Government International Bond 2.783% 23/01/2031 [^]	528	0.01
Total Mexico			17,097	0.30	USD	111,000	Peruvian Government International Bond 2.844% 20/06/2030	104	0.00
Panama (31 October 2024: 0.10%)					USD	505,000	Peruvian Government International Bond 3.000% 15/01/2034	440	0.01
USD	495,000	Panama Government International Bond 2.252% 29/09/2032	408	0.01	USD	220,000	Peruvian Government International Bond 3.230% 28/07/2121	125	0.00
USD	315,000	Panama Government International Bond 3.160% 23/01/2030	295	0.01	USD	250,000	Peruvian Government International Bond 3.300% 11/03/2041 [^]	195	0.00
USD	190,000	Panama Government International Bond 3.298% 19/01/2033	167	0.00	USD	340,000	Peruvian Government International Bond 3.550% 10/03/2051 [^]	246	0.00
USD	540,000	Panama Government International Bond 3.870% 23/07/2060	367	0.01	USD	190,000	Peruvian Government International Bond 3.600% 15/01/2072 [^]	123	0.00
USD	275,000	Panama Government International Bond 3.875% 17/03/2028	271	0.01	USD	117,000	Peruvian Government International Bond 4.125% 25/08/2027 [^]	118	0.00
USD	345,000	Panama Government International Bond 4.300% 29/04/2053	264	0.00	USD	220,000	Peruvian Government International Bond 5.375% 08/02/2035 [^]	226	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)					Philippines (31 October 2024: 0.14%) (continued)				
Peru (31 October 2024: 0.07%) (continued)					USD	235,000	Philippine Government International Bond 4.750% 05/03/2035 [^]	237	0.00
USD	363,000	Peruvian Government International Bond 5.500% 30/03/2036 [^]	373	0.01	USD	265,000	Philippine Government International Bond 5.000% 17/07/2033 [^]	273	0.01
USD	490,000	Peruvian Government International Bond 5.625% 18/11/2050 [^]	488	0.01	USD	270,000	Philippine Government International Bond 5.000% 13/01/2037 [^]	274	0.01
USD	320,000	Peruvian Government International Bond 5.875% 08/08/2054 [^]	324	0.01	USD	260,000	Philippine Government International Bond 5.170% 13/10/2027	265	0.00
USD	245,000	Peruvian Government International Bond 6.200% 30/06/2055	258	0.01	USD	80,000	Philippine Government International Bond 5.175% 05/09/2049	78	0.00
USD	205,000	Peruvian Government International Bond 6.550% 14/03/2037	229	0.00	USD	250,000	Philippine Government International Bond 5.250% 14/05/2034 [^]	262	0.00
USD	400,000	Peruvian Government International Bond 8.750% 21/11/2033	505	0.01	USD	285,000	Philippine Government International Bond 5.500% 04/02/2035 [^]	304	0.01
	Total Peru		4,767	0.08	USD	370,000	Philippine Government International Bond 5.500% 17/01/2048 [^]	380	0.01
Philippines (31 October 2024: 0.14%)					USD	80,000	Philippine Government International Bond 5.600% 14/05/2049	82	0.00
USD	20,000	Bangko Sentral ng Pilipinas International Bond 8.600% 15/06/2027	21	0.00	USD	80,000	Philippine Government International Bond 5.609% 13/04/2033	86	0.00
USD	355,000	Philippine Government International Bond 1.648% 10/06/2031 [^]	310	0.01	USD	60,000	Philippine Government International Bond 5.900% 04/02/2050	64	0.00
USD	225,000	Philippine Government International Bond 1.950% 06/01/2032	196	0.00	USD	145,000	Philippine Government International Bond 5.950% 13/10/2047	156	0.00
USD	275,000	Philippine Government International Bond 2.457% 05/05/2030	256	0.00	USD	235,000	Philippine Government International Bond 6.375% 15/01/2032 [^]	261	0.00
USD	315,000	Philippine Government International Bond 2.650% 10/12/2045	212	0.00	USD	385,000	Philippine Government International Bond 6.375% 23/10/2034 [^]	434	0.01
USD	325,000	Philippine Government International Bond 2.950% 05/05/2045	233	0.00	USD	360,000	Philippine Government International Bond 7.750% 14/01/2031	419	0.01
USD	455,000	Philippine Government International Bond 3.000% 01/02/2028 [^]	445	0.01	USD	480,000	Philippine Government International Bond 9.500% 02/02/2030 [^]	578	0.01
USD	565,000	Philippine Government International Bond 3.200% 06/07/2046	415	0.01		Total Philippines		8,013	0.14
USD	88,000	Philippine Government International Bond 3.229% 29/03/2027	87	0.00	Poland (31 October 2024: 0.07%)				
USD	200,000	Philippine Government International Bond 3.556% 29/09/2032	190	0.00	USD	370,000	Republic of Poland Government International Bond 4.625% 18/03/2029 [^]	377	0.01
USD	162,000	Philippine Government International Bond 3.700% 01/03/2041	138	0.00	USD	495,000	Republic of Poland Government International Bond 4.875% 12/02/2030 [^]	510	0.01
USD	370,000	Philippine Government International Bond 3.700% 02/02/2042	311	0.01	USD	445,000	Republic of Poland Government International Bond 4.875% 04/10/2033 [^]	453	0.01
USD	345,000	Philippine Government International Bond 3.750% 14/01/2029 [^]	342	0.01	USD	585,000	Republic of Poland Government International Bond 5.125% 18/09/2034 [^]	601	0.01
USD	335,000	Philippine Government International Bond 3.950% 20/01/2040	301	0.01	USD	640,000	Republic of Poland Government International Bond 5.375% 12/02/2035 [^]	669	0.01
USD	350,000	Philippine Government International Bond 4.200% 29/03/2047	300	0.01	USD	320,000	Republic of Poland Government International Bond 5.500% 16/11/2027	330	0.00
USD	82,000	Philippine Government International Bond 4.375% 05/03/2030	83	0.00	USD	495,000	Republic of Poland Government International Bond 5.500% 04/04/2053	487	0.01
USD	20,000	Philippine Government International Bond 4.625% 17/07/2028	20	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024: 48.02%) (continued)				
Poland (31 October 2024: 0.07%) (continued)				
USD	700,000	Republic of Poland Government International Bond 5.500% 18/03/2054 [^]	688	0.01
USD	370,000	Republic of Poland Government International Bond 5.750% 16/11/2032 [^]	397	0.01
		Total Poland	4,512	0.08
Republic of South Korea (31 October 2024: 0.10%)				
USD	210,000	Export-Import Bank of Korea 1.250% 21/09/2030	185	0.00
USD	200,000	Export-Import Bank of Korea 1.375% 09/02/2031	175	0.00
USD	215,000	Export-Import Bank of Korea 2.125% 18/01/2032	192	0.00
USD	305,000	Export-Import Bank of Korea 2.375% 21/04/2027	298	0.01
USD	105,000	Export-Import Bank of Korea 2.500% 29/06/2041	78	0.00
USD	200,000	Export-Import Bank of Korea 4.125% 17/10/2027	201	0.00
USD	20,000	Export-Import Bank of Korea 4.250% 15/09/2027	20	0.00
USD	200,000	Export-Import Bank of Korea 4.500% 11/01/2029	203	0.00
USD	200,000	Export-Import Bank of Korea 4.500% 15/09/2032	204	0.00
USD	45,000	Export-Import Bank of Korea 4.625% 11/01/2034	46	0.00
USD	300,000	Export-Import Bank of Korea 4.875% 14/01/2030	311	0.01
USD	80,000	Export-Import Bank of Korea 5.000% 11/01/2028	82	0.00
USD	200,000	Export-Import Bank of Korea 5.125% 18/09/2028	207	0.00
USD	260,000	Export-Import Bank of Korea 5.125% 11/01/2033	273	0.01
USD	15,000	Export-Import Bank of Korea 5.125% 18/09/2033	16	0.00
USD	200,000	Export-Import Bank of Korea 5.250% 14/01/2035	214	0.01
USD	214,000	Korea Development Bank 1.375% 25/04/2027	206	0.00
USD	10,000	Korea Development Bank 1.625% 19/01/2031	9	0.00
USD	200,000	Korea Development Bank 3.750% 16/09/2030	198	0.00
USD	230,000	Korea Development Bank 4.250% 08/09/2032	231	0.01
USD	140,000	Korea Development Bank 4.375% 15/02/2028	142	0.00
USD	330,000	Korea Development Bank 4.375% 15/02/2033	332	0.01
USD	285,000	Korea Development Bank 4.500% 15/02/2029	290	0.01
USD	25,000	Korea Development Bank 5.375% 23/10/2028	26	0.00
USD	55,000	Korea Development Bank 5.625% 23/10/2033	60	0.00
USD	280,000	Korea International Bond 1.000% 16/09/2030	246	0.01
USD	230,000	Korea International Bond 1.750% 15/10/2031	205	0.00
USD	210,000	Korea International Bond 2.500% 19/06/2029	201	0.00
USD	405,000	Korea International Bond 2.750% 19/01/2027	400	0.01
USD	200,000	Korea International Bond 3.875% 20/09/2048	171	0.00
USD	10,000	Korea International Bond 4.125% 10/06/2044	9	0.00
USD	35,000	Korea International Bond 4.500% 03/07/2029	36	0.00
		Total Republic of South Korea	5,467	0.09
Sweden (31 October 2024: 0.01%)				
USD	60,000	Svensk Exportkredit AB 4.125% 14/06/2028	61	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Sweden (31 October 2024: 0.01%) (continued)				
USD	80,000	Svensk Exportkredit AB 4.250% 01/02/2029	81	0.00
USD	275,000	Svensk Exportkredit AB 4.875% 04/10/2030	287	0.01
		Total Sweden	429	0.01
United States (31 October 2024: 46.55%)				
USD	50,000	American Municipal Power Inc 7.834% 15/02/2041	60	0.00
USD	300,000	American Municipal Power Inc 8.084% 15/02/2050	386	0.01
USD	325,000	Bay Area Toll Authority 6.263% 01/04/2049	355	0.01
USD	250,000	Bay Area Toll Authority 7.043% 01/04/2050	292	0.01
USD	50,000	Board of Regents of the University of Texas System 4.794% 15/08/2046	48	0.00
USD	130,000	California Health Facilities Financing Authority 4.353% 01/06/2041	121	0.00
USD	130,000	California State University 2.975% 01/11/2051	92	0.00
USD	550,000	California State University 5.183% 01/11/2053	539	0.01
USD	50,000	Chicago O'Hare International Airport 4.472% 01/01/2049	45	0.00
USD	200,000	Chicago O'Hare International Airport 6.395% 01/01/2040	224	0.00
USD	511,509	Chicago Transit Authority Sales & Transfer Tax Receipts Revenue 6.899% 01/12/2040	577	0.01
USD	89,163	Chicago Transit Authority Sales & Transfer Tax Receipts Revenue 6.899% 01/12/2040	100	0.00
USD	15,000	Chicago Transit Authority Sales Tax Receipts Fund 6.200% 01/12/2040	16	0.00
USD	100,000	City of New York NY 5.114% 01/10/2054	97	0.00
USD	75,000	City of New York NY 5.372% 01/10/2051	75	0.00
USD	200,000	City of New York NY 5.517% 01/10/2037	206	0.00
USD	45,000	City of New York NY 5.559% 01/10/2045	45	0.00
USD	500,000	City of New York NY 6.271% 01/12/2037	544	0.01
USD	20,000	City of San Antonio TX Electric & Gas Systems Revenue 5.469% 01/02/2045	20	0.00
USD	50,000	City of San Antonio TX Electric & Gas Systems Revenue 5.569% 01/02/2050	50	0.00
USD	160,000	City of San Antonio TX Electric & Gas Systems Revenue 5.985% 01/02/2039	171	0.00
USD	150,000	City of San Francisco CA Public Utilities Commission Water Revenue 6.950% 01/11/2050	169	0.00
USD	55,000	Commonwealth Financing Authority 2.991% 01/06/2042	42	0.00
USD	200,000	Commonwealth Financing Authority 3.864% 01/06/2038	186	0.00
USD	150,000	Commonwealth of Massachusetts 2.900% 01/09/2049	104	0.00
USD	50,000	Commonwealth of Massachusetts 4.500% 01/08/2031	50	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)					United States (31 October 2024: 46.55%) (continued)				
USD	200,000	Commonwealth of Massachusetts 5.456% 01/12/2039	206	0.00	USD	50,000	Los Angeles County Public Works Financing Authority 7.618% 01/08/2040	60	0.00
USD	100,000	County of Clark Department of Aviation 6.820% 01/07/2045	113	0.00	USD	200,000	Los Angeles Department of Water & Power 6.574% 01/07/2045	216	0.00
USD	175,000	Dallas Area Rapid Transit 5.999% 01/12/2044	186	0.00	USD	60,000	Maryland Economic Development Corp 5.433% 31/05/2056	59	0.00
USD	100,000	Dallas County Hospital District 5.621% 15/08/2044	101	0.00	USD	100,000	Maryland Economic Development Corp 5.942% 15/05/2057	102	0.00
USD	250,000	Dallas Fort Worth International Airport 2.919% 01/11/2050	179	0.00	USD	100,000	Massachusetts School Building Authority 5.715% 15/08/2039	105	0.00
USD	265,000	Dallas Fort Worth International Airport 4.507% 01/11/2051	234	0.00	USD	450,000	Metropolitan Transportation Authority 6.668% 15/11/2039	494	0.01
USD	50,000	East Bay Municipal Utility District Water System Revenue 5.874% 01/06/2040	53	0.00	USD	130,000	Metropolitan Transportation Authority Dedicated Tax Fund 7.336% 15/11/2039	155	0.00
USD	200,000	Empire State Development Corp 5.770% 15/03/2039	208	0.00	USD	25,000	Metropolitan Water Reclamation District of Greater Chicago 5.720% 01/12/2038	26	0.00
USD	1,000,000	Federal Home Loan Banks 2.500% 10/12/2027	977	0.02	USD	100,000	Michigan Finance Authority 3.084% 01/12/2034	92	0.00
USD	50,000	Federal Home Loan Banks 3.000% 10/03/2028	49	0.00	USD	200,000	Michigan State University 4.165% 15/08/2122	151	0.00
USD	125,000	Federal Home Loan Banks 3.250% 09/06/2028	124	0.00	USD	235,000	Municipal Electric Authority of Georgia 6.637% 01/04/2057	258	0.01
USD	5,790,000	Federal Home Loan Banks 3.250% 16/11/2028	5,729	0.10	USD	94,000	Municipal Electric Authority of Georgia 6.655% 01/04/2057	104	0.00
USD	1,250,000	Federal Home Loan Banks 5.625% 14/03/2036	1,375	0.02	USD	148,000	Municipal Electric Authority of Georgia 7.055% 01/04/2057	168	0.00
USD	1,000	Federal Home Loan Mortgage Corp 0.000% 15/11/2038	1	0.00	USD	310,000	New Jersey Economic Development Authority 7.425% 15/02/2029	325	0.01
USD	230,000	Federal Home Loan Mortgage Corp 0.000% 15/11/2038	126	0.00	USD	125,000	New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	140	0.00
USD	1,825,000	Federal Home Loan Mortgage Corp 6.250% 15/07/2032	2,073	0.04	USD	250,000	New Jersey Turnpike Authority 7.102% 01/01/2041	292	0.01
USD	42,000	Federal Home Loan Mortgage Corp 6.750% 15/03/2031	48	0.00	USD	300,000	New Jersey Turnpike Authority 7.414% 01/01/2040	363	0.01
USD	600,000	Federal National Mortgage Association 0.750% 08/10/2027	568	0.01	USD	450,000	New York City Municipal Water Finance Authority 5.440% 15/06/2043	449	0.01
USD	60,000	Federal National Mortgage Association 0.875% 18/12/2026	58	0.00	USD	140,000	New York City Municipal Water Finance Authority 5.724% 15/06/2042	144	0.00
USD	2,370,000	Federal National Mortgage Association 0.875% 05/08/2030	2,080	0.04	USD	200,000	New York State Dormitory Authority 5.228% 01/07/2035	209	0.00
USD	400,000	Federal National Mortgage Association 6.250% 15/05/2029	434	0.01	USD	150,000	New York State Dormitory Authority 5.628% 15/03/2039	156	0.00
USD	100,000	Foothill-Eastern Transportation Corridor Agency 4.094% 15/01/2049	80	0.00	USD	100,000	New York State Dormitory Authority 5.832% 01/07/2055	107	0.00
USD	245,000	Golden State Tobacco Securitization Corp 3.293% 01/06/2042	204	0.00	USD	150,000	North Texas Tollway Authority 6.718% 01/01/2049	169	0.00
USD	145,000	Golden State Tobacco Securitization Corp 3.714% 01/06/2041	114	0.00	USD	200,000	Ohio State University 4.910% 01/06/2040	198	0.00
USD	230,000	Grand Parkway Transportation Corp 3.236% 01/10/2052	164	0.00	USD	85,000	Oklahoma Development Finance Authority 4.623% 01/06/2044	84	0.00
USD	365,000	Health & Educational Facilities Authority of the State of Missouri 3.652% 15/08/2057	274	0.01	USD	250,000	Oklahoma Development Finance Authority 5.087% 01/02/2052	244	0.00
USD	100,000	JobsOhio Beverage System 4.532% 01/01/2035	102	0.00	USD	100,000	Pennsylvania Economic Development Financing Authority 5.689% 01/06/2054	102	0.00
USD	100,000	Los Angeles Community College District 6.750% 01/08/2049	113	0.00					

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
United States (31 October 2024: 46.55%) (continued)				
USD	200,000	Pennsylvania State University 2.790% 01/09/2043	156	0.00
USD	200,000	Permanent University Fund - Texas A&M University System 3.660% 01/07/2047	170	0.00
USD	500,000	Permanent University Fund - University of Texas System 3.376% 01/07/2047	383	0.01
USD	350,000	Port Authority of New York & New Jersey 3.287% 01/08/2069	232	0.00
USD	300,000	Port Authority of New York & New Jersey 4.458% 01/10/2062	259	0.01
USD	100,000	Port Authority of New York & New Jersey 4.810% 15/10/2065	92	0.00
USD	280,000	Port Authority of New York & New Jersey 4.926% 01/10/2051	264	0.01
USD	150,000	Port Authority of New York & New Jersey 4.960% 01/08/2046	145	0.00
USD	80,000	Port Authority of New York & New Jersey 5.072% 15/07/2053	77	0.00
USD	500,000	Port Authority of New York & New Jersey 5.647% 01/11/2040	534	0.01
USD	50,000	Port Authority of New York & New Jersey 6.040% 01/12/2029	54	0.00
USD	135,000	Regents of the University of California Medical Center Pooled Revenue 3.256% 15/05/2060	88	0.00
USD	240,000	Regents of the University of California Medical Center Pooled Revenue 4.132% 15/05/2032	238	0.00
USD	90,000	Regents of the University of California Medical Center Pooled Revenue 4.563% 15/05/2053	79	0.00
USD	600,000	Regents of the University of California Medical Center Pooled Revenue 6.583% 15/05/2049	652	0.01
USD	125,000	Rutgers The State University of New Jersey 3.270% 01/05/2043	103	0.00
USD	275,000	Sales Tax Securitization Corp 3.238% 01/01/2042	227	0.00
USD	150,000	San Diego County Regional Transportation Commission 5.911% 01/04/2048	156	0.00
USD	100,000	San Diego County Water Authority 6.138% 01/05/2049	105	0.00
USD	100,000	South Carolina Public Service Authority 6.454% 01/01/2050	110	0.00
USD	148,000	State Board of Administration Finance Corp 2.154% 01/07/2030	136	0.00
USD	325,000	State Board of Administration Finance Corp 5.526% 01/07/2034	344	0.01
USD	500,000	State of California 2.500% 01/10/2029	476	0.01
USD	45,000	State of California 3.500% 01/04/2028	45	0.00
USD	100,000	State of California 4.500% 01/08/2029	102	0.00
USD	80,000	State of California 4.600% 01/04/2038	82	0.00
USD	100,000	State of California 5.100% 01/09/2035	104	0.00
USD	50,000	State of California 5.200% 01/03/2043	50	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 46.55%) (continued)				
USD	100,000	State of California 5.750% 01/10/2031	109	0.00
USD	700,000	State of California 7.300% 01/10/2039	821	0.01
USD	325,000	State of California 7.500% 01/04/2034	382	0.01
USD	755,000	State of California 7.550% 01/04/2039	920	0.02
USD	550,000	State of California 7.600% 01/11/2040	681	0.01
USD	300,000	State of California 7.625% 01/03/2040	366	0.01
USD	180,000	State of Connecticut 5.850% 15/03/2032	194	0.00
USD	1,483,333	State of Illinois 5.100% 01/06/2033	1,512	0.03
USD	55,190	State of Oregon 5.892% 01/06/2027	56	0.00
USD	900,000	State of Texas 4.681% 01/04/2040	874	0.02
USD	100,000	Tennessee Valley Authority 2.875% 01/02/2027	99	0.00
USD	110,000	Tennessee Valley Authority 3.500% 15/12/2042	93	0.00
USD	200,000	Tennessee Valley Authority 4.650% 15/06/2035	205	0.00
USD	200,000	Tennessee Valley Authority 4.700% 15/07/2033	207	0.00
USD	200,000	Tennessee Valley Authority 4.875% 15/05/2035	208	0.00
USD	100,000	Tennessee Valley Authority 5.250% 15/09/2039	107	0.00
USD	75,000	Tennessee Valley Authority 5.250% 01/02/2055	76	0.00
USD	100,000	Texas Department of Transportation State Highway Fund 5.178% 01/04/2030	102	0.00
USD	265,000	Texas Natural Gas Securitization Finance Corp 5.169% 01/04/2041	272	0.01
USD	450,000	Texas Transportation Commission 2.472% 01/10/2044	323	0.01
USD	2,381,000	United States Treasury Note/Bond 0.375% 31/07/2027 ^a	2,252	0.04
USD	1,000,000	United States Treasury Note/Bond 0.375% 30/09/2027 ^a	941	0.02
USD	4,200,000	United States Treasury Note/Bond 0.500% 30/04/2027 ^a	4,010	0.07
USD	4,320,000	United States Treasury Note/Bond 0.500% 31/05/2027 ^a	4,115	0.07
USD	4,000,000	United States Treasury Note/Bond 0.500% 30/06/2027	3,801	0.07
USD	3,500,000	United States Treasury Note/Bond 0.500% 31/08/2027 ^a	3,309	0.06
USD	4,800,000	United States Treasury Note/Bond 0.500% 31/10/2027	4,516	0.08
USD	7,000,000	United States Treasury Note/Bond 0.625% 31/03/2027	6,712	0.12
USD	14,250,000	United States Treasury Note/Bond 0.625% 30/11/2027 ^a	13,412	0.23
USD	13,800,000	United States Treasury Note/Bond 0.625% 31/12/2027 ^a	12,955	0.23
USD	10,199,000	United States Treasury Note/Bond 0.625% 15/05/2030 ^a	8,905	0.16
USD	14,300,000	United States Treasury Note/Bond 0.625% 15/08/2030 ^a	12,383	0.22
USD	10,200,000	United States Treasury Note/Bond 0.750% 31/01/2028	9,580	0.17

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)					United States (31 October 2024: 46.55%) (continued)				
USD	15,000,000	United States Treasury Note/Bond 0.875% 15/11/2030 [^]	13,065	0.23	USD	2,500,000	United States Treasury Note/Bond 1.625% 31/10/2026	2,449	0.04
USD	12,999,000	United States Treasury Note/Bond 1.000% 31/07/2028 [^]	12,124	0.21	USD	4,000,000	United States Treasury Note/Bond 1.625% 30/11/2026	3,913	0.07
USD	10,000,000	United States Treasury Note/Bond 1.125% 31/10/2026	9,747	0.17	USD	2,000,000	United States Treasury Note/Bond 1.625% 15/08/2029 [^]	1,861	0.03
USD	1,000,000	United States Treasury Note/Bond 1.125% 28/02/2027	967	0.02	USD	16,397,000	United States Treasury Note/Bond 1.625% 15/05/2031 [^]	14,660	0.26
USD	10,375,000	United States Treasury Note/Bond 1.125% 29/02/2028 [^]	9,808	0.17	USD	8,634,000	United States Treasury Note/Bond 1.625% 15/11/2050 [^]	4,695	0.08
USD	10,400,000	United States Treasury Note/Bond 1.125% 31/08/2028 [^]	9,714	0.17	USD	4,000,000	United States Treasury Note/Bond 1.750% 31/12/2026 [^]	3,912	0.07
USD	16,000,000	United States Treasury Note/Bond 1.125% 15/02/2031	14,042	0.24	USD	10,422,000	United States Treasury Note/Bond 1.750% 31/01/2029 [^]	9,830	0.17
USD	11,850,000	United States Treasury Note/Bond 1.125% 15/05/2040 [^]	7,623	0.13	USD	16,206,000	United States Treasury Note/Bond 1.750% 15/08/2041 [^]	11,099	0.19
USD	9,699,000	United States Treasury Note/Bond 1.125% 15/08/2040	6,172	0.11	USD	6,450,000	United States Treasury Note/Bond 1.875% 28/02/2027 [^]	6,301	0.11
USD	10,000,000	United States Treasury Note/Bond 1.250% 30/11/2026 [^]	9,743	0.17	USD	12,238,200	United States Treasury Note/Bond 1.875% 28/02/2029	11,573	0.20
USD	10,080,000	United States Treasury Note/Bond 1.250% 31/12/2026 [^]	9,800	0.17	USD	17,500,000	United States Treasury Note/Bond 1.875% 15/02/2032 [^]	15,595	0.27
USD	14,000,000	United States Treasury Note/Bond 1.250% 31/03/2028 [^]	13,247	0.23	USD	9,587,000	United States Treasury Note/Bond 1.875% 15/02/2041 [^]	6,795	0.12
USD	11,000,000	United States Treasury Note/Bond 1.250% 30/04/2028 [^]	10,390	0.18	USD	11,301,000	United States Treasury Note/Bond 1.875% 15/02/2051 [^]	6,533	0.11
USD	10,848,000	United States Treasury Note/Bond 1.250% 31/05/2028 [^]	10,226	0.18	USD	15,871,000	United States Treasury Note/Bond 1.875% 15/11/2051 [^]	9,084	0.16
USD	10,000,000	United States Treasury Note/Bond 1.250% 30/06/2028	9,409	0.16	USD	6,500,000	United States Treasury Note/Bond 2.000% 15/11/2026 [^]	6,386	0.11
USD	10,826,000	United States Treasury Note/Bond 1.250% 30/09/2028 [^]	10,128	0.18	USD	11,931,000	United States Treasury Note/Bond 2.000% 15/11/2041 [^]	8,456	0.15
USD	22,000,000	United States Treasury Note/Bond 1.250% 15/08/2031 [^]	19,116	0.33	USD	9,700,000	United States Treasury Note/Bond 2.000% 15/02/2050	5,867	0.10
USD	20,049,000	United States Treasury Note/Bond 1.250% 15/05/2050 [^]	9,962	0.17	USD	14,985,000	United States Treasury Note/Bond 2.000% 15/08/2051 [^]	8,883	0.16
USD	11,933,000	United States Treasury Note/Bond 1.375% 31/10/2028 [^]	11,183	0.19	USD	11,250,000	United States Treasury Note/Bond 2.250% 15/02/2027 [^]	11,050	0.19
USD	10,056,000	United States Treasury Note/Bond 1.375% 31/12/2028	9,392	0.16	USD	2,000,000	United States Treasury Note/Bond 2.250% 15/08/2027 [^]	1,953	0.03
USD	18,742,000	United States Treasury Note/Bond 1.375% 15/11/2031 [^]	16,295	0.28	USD	2,000,000	United States Treasury Note/Bond 2.250% 15/11/2027 [^]	1,947	0.03
USD	10,700,000	United States Treasury Note/Bond 1.375% 15/11/2040 [^]	7,047	0.12	USD	7,303,000	United States Treasury Note/Bond 2.250% 15/05/2041	5,453	0.10
USD	9,499,000	United States Treasury Note/Bond 1.375% 15/08/2050 [^]	4,842	0.08	USD	5,900,000	United States Treasury Note/Bond 2.250% 15/08/2046 [^]	3,981	0.07
USD	10,242,000	United States Treasury Note/Bond 1.500% 30/11/2028	9,615	0.17	USD	3,500,000	United States Treasury Note/Bond 2.250% 15/08/2049 [^]	2,260	0.04
USD	1,300,000	United States Treasury Note/Bond 1.500% 15/02/2030 [^]	1,189	0.02	USD	14,988,000	United States Treasury Note/Bond 2.250% 15/02/2052 [^]	9,403	0.16
					USD	8,000,000	United States Treasury Note/Bond 2.375% 15/05/2027 [^]	7,850	0.14

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)					United States (31 October 2024: 46.55%) (continued)				
USD	8,200,000	United States Treasury Note/Bond 2.375% 31/03/2029 [^]	7,873	0.14	USD	6,923,000	United States Treasury Note/Bond 2.875% 15/05/2043 [^]	5,468	0.10
USD	6,600,000	United States Treasury Note/Bond 2.375% 15/05/2029 [^]	6,326	0.11	USD	3,025,000	United States Treasury Note/Bond 2.875% 15/08/2045 [^]	2,323	0.04
USD	9,388,000	United States Treasury Note/Bond 2.375% 15/02/2042 [^]	7,018	0.12	USD	1,080,000	United States Treasury Note/Bond 2.875% 15/11/2046 [^]	818	0.01
USD	4,000,000	United States Treasury Note/Bond 2.375% 15/11/2049 [^]	2,646	0.05	USD	4,000,000	United States Treasury Note/Bond 2.875% 15/05/2049 [^]	2,947	0.05
USD	12,460,000	United States Treasury Note/Bond 2.375% 15/05/2051 [^]	8,107	0.14	USD	11,630,000	United States Treasury Note/Bond 2.875% 15/05/2052 [^]	8,388	0.15
USD	6,993,000	United States Treasury Note/Bond 2.500% 31/03/2027	6,882	0.12	USD	1,400,000	United States Treasury Note/Bond 3.000% 15/05/2042	1,144	0.02
USD	5,250,000	United States Treasury Note/Bond 2.500% 15/02/2045	3,801	0.07	USD	5,250,000	United States Treasury Note/Bond 3.000% 15/11/2044	4,149	0.07
USD	4,400,000	United States Treasury Note/Bond 2.500% 15/02/2046	3,138	0.06	USD	148,000	United States Treasury Note/Bond 3.000% 15/05/2045 [^]	116	0.00
USD	5,400,000	United States Treasury Note/Bond 2.500% 15/05/2046 [^]	3,838	0.07	USD	2,000,000	United States Treasury Note/Bond 3.000% 15/11/2045 [^]	1,564	0.03
USD	6,896,000	United States Treasury Note/Bond 2.625% 31/05/2027 [^]	6,789	0.12	USD	4,600,000	United States Treasury Note/Bond 3.000% 15/02/2047 [^]	3,551	0.06
USD	9,758,000	United States Treasury Note/Bond 2.625% 15/02/2029 [^]	9,459	0.17	USD	6,200,000	United States Treasury Note/Bond 3.000% 15/05/2047 [^]	4,772	0.08
USD	10,271,000	United States Treasury Note/Bond 2.625% 31/07/2029 [^]	9,905	0.17	USD	8,278,000	United States Treasury Note/Bond 3.000% 15/02/2048 [^]	6,318	0.11
USD	8,370,000	United States Treasury Note/Bond 2.750% 30/04/2027 [^]	8,262	0.14	USD	6,900,000	United States Treasury Note/Bond 3.000% 15/08/2048 [^]	5,242	0.09
USD	7,000,000	United States Treasury Note/Bond 2.750% 31/07/2027 [^]	6,897	0.12	USD	2,500,000	United States Treasury Note/Bond 3.000% 15/02/2049	1,891	0.03
USD	11,100,000	United States Treasury Note/Bond 2.750% 15/02/2028 [^]	10,894	0.19	USD	11,230,000	United States Treasury Note/Bond 3.000% 15/08/2052 [^]	8,301	0.14
USD	8,700,000	United States Treasury Note/Bond 2.750% 31/05/2029 [^]	8,442	0.15	USD	10,366,000	United States Treasury Note/Bond 3.125% 31/08/2027 [^]	10,277	0.18
USD	17,021,000	United States Treasury Note/Bond 2.750% 15/08/2032 [^]	15,880	0.28	USD	8,000,000	United States Treasury Note/Bond 3.125% 15/11/2028 [^]	7,890	0.14
USD	2,680,000	United States Treasury Note/Bond 2.750% 15/08/2042 [^]	2,102	0.04	USD	7,650,000	United States Treasury Note/Bond 3.125% 31/08/2029 [^]	7,506	0.13
USD	5,703,000	United States Treasury Note/Bond 2.750% 15/11/2042 [^]	4,452	0.08	USD	2,819,000	United States Treasury Note/Bond 3.125% 15/11/2041	2,366	0.04
USD	8,000,000	United States Treasury Note/Bond 2.750% 15/08/2047 [^]	5,862	0.10	USD	1,500,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,253	0.02
USD	8,028,000	United States Treasury Note/Bond 2.750% 15/11/2047 [^]	5,868	0.10	USD	4,498,000	United States Treasury Note/Bond 3.125% 15/02/2043 [^]	3,700	0.06
USD	11,300,000	United States Treasury Note/Bond 2.875% 15/05/2028 [^]	11,105	0.19	USD	3,750,000	United States Treasury Note/Bond 3.125% 15/08/2044 [^]	3,033	0.05
USD	11,100,000	United States Treasury Note/Bond 2.875% 15/08/2028 [^]	10,888	0.19	USD	9,927,000	United States Treasury Note/Bond 3.125% 15/05/2048 [^]	7,735	0.14
USD	7,000,000	United States Treasury Note/Bond 2.875% 30/04/2029 [^]	6,827	0.12	USD	7,841,000	United States Treasury Note/Bond 3.250% 30/06/2027 [^]	7,794	0.14
USD	17,810,000	United States Treasury Note/Bond 2.875% 15/05/2032 [^]	16,803	0.29	USD	9,120,000	United States Treasury Note/Bond 3.250% 30/06/2029 [^]	8,997	0.16
					USD	9,007,000	United States Treasury Note/Bond 3.250% 15/05/2042 [^]	7,633	0.13

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)					United States (31 October 2024: 46.55%) (continued)				
USD	13,777,000	United States Treasury Note/Bond 3.375% 15/09/2027	13,719	0.24	USD	2,960,000	United States Treasury Note/Bond 3.625% 15/08/2043 [^]	2,602	0.05
USD	13,423,000	United States Treasury Note/Bond 3.375% 15/09/2028	13,341	0.23	USD	3,500,000	United States Treasury Note/Bond 3.625% 15/02/2044	3,064	0.05
USD	19,500,000	United States Treasury Note/Bond 3.375% 15/05/2033 [^]	18,802	0.33	USD	10,839,000	United States Treasury Note/Bond 3.625% 15/02/2053 [^]	9,049	0.16
USD	7,902,000	United States Treasury Note/Bond 3.375% 15/08/2042	6,790	0.12	USD	11,651,000	United States Treasury Note/Bond 3.625% 15/05/2053 [^]	9,718	0.17
USD	4,130,000	United States Treasury Note/Bond 3.375% 15/05/2044	3,480	0.06	USD	14,528,000	United States Treasury Note/Bond 3.750% 30/04/2027	14,552	0.25
USD	8,900,000	United States Treasury Note/Bond 3.375% 15/11/2048	7,219	0.13	USD	10,341,000	United States Treasury Note/Bond 3.750% 30/06/2027	10,361	0.18
USD	12,223,000	United States Treasury Note/Bond 3.500% 30/09/2026 [^]	12,195	0.21	USD	12,207,000	United States Treasury Note/Bond 3.750% 15/08/2027 [^]	12,234	0.21
USD	9,578,000	United States Treasury Note/Bond 3.500% 30/09/2027	9,560	0.17	USD	14,246,000	United States Treasury Note/Bond 3.750% 15/04/2028	14,295	0.25
USD	12,445,000	United States Treasury Note/Bond 3.500% 31/01/2028 [^]	12,419	0.22	USD	14,760,000	United States Treasury Note/Bond 3.750% 15/05/2028 [^]	14,815	0.26
USD	12,441,000	United States Treasury Note/Bond 3.500% 30/04/2028 [^]	12,413	0.22	USD	11,412,000	United States Treasury Note/Bond 3.750% 31/12/2028	11,457	0.20
USD	13,498,000	United States Treasury Note/Bond 3.500% 15/10/2028	13,461	0.23	USD	11,917,000	United States Treasury Note/Bond 3.750% 31/05/2030	11,944	0.21
USD	13,279,000	United States Treasury Note/Bond 3.500% 30/09/2029 [^]	13,203	0.23	USD	9,855,000	United States Treasury Note/Bond 3.750% 30/06/2030 [^]	9,876	0.17
USD	5,419,000	United States Treasury Note/Bond 3.500% 31/01/2030 [^]	5,382	0.09	USD	9,748,000	United States Treasury Note/Bond 3.750% 31/12/2030	9,757	0.17
USD	10,712,000	United States Treasury Note/Bond 3.500% 30/04/2030 [^]	10,629	0.19	USD	10,434,000	United States Treasury Note/Bond 3.750% 31/08/2031	10,410	0.18
USD	17,062,000	United States Treasury Note/Bond 3.500% 15/02/2033 [^]	16,622	0.29	USD	2,250,000	United States Treasury Note/Bond 3.750% 15/08/2041	2,056	0.04
USD	1,700,000	United States Treasury Note/Bond 3.500% 15/02/2039	1,564	0.03	USD	4,275,000	United States Treasury Note/Bond 3.750% 15/11/2043	3,819	0.07
USD	9,391,000	United States Treasury Note/Bond 3.625% 31/08/2027	9,393	0.16	USD	13,593,000	United States Treasury Note/Bond 3.875% 31/03/2027 [^]	13,634	0.24
USD	9,424,000	United States Treasury Note/Bond 3.625% 31/03/2028	9,431	0.16	USD	13,422,000	United States Treasury Note/Bond 3.875% 31/05/2027	13,470	0.23
USD	12,181,000	United States Treasury Note/Bond 3.625% 31/05/2028	12,190	0.21	USD	11,253,000	United States Treasury Note/Bond 3.875% 31/07/2027	11,301	0.20
USD	15,737,000	United States Treasury Note/Bond 3.625% 15/08/2028	15,749	0.27	USD	10,703,000	United States Treasury Note/Bond 3.875% 15/10/2027	10,757	0.19
USD	12,064,000	United States Treasury Note/Bond 3.625% 31/08/2029	12,050	0.21	USD	8,000,000	United States Treasury Note/Bond 3.875% 30/11/2027 [^]	8,044	0.14
USD	11,100,000	United States Treasury Note/Bond 3.625% 31/03/2030	11,073	0.19	USD	9,900,000	United States Treasury Note/Bond 3.875% 31/12/2027 [^]	9,957	0.17
USD	21,173,000	United States Treasury Note/Bond 3.625% 31/08/2030	21,100	0.37	USD	14,714,000	United States Treasury Note/Bond 3.875% 15/03/2028 [^]	14,811	0.26
USD	20,559,000	United States Treasury Note/Bond 3.625% 30/09/2030 [^]	20,485	0.36	USD	11,536,000	United States Treasury Note/Bond 3.875% 15/06/2028	11,618	0.20
USD	10,478,000	United States Treasury Note/Bond 3.625% 30/09/2031 [^]	10,381	0.18	USD	9,775,000	United States Treasury Note/Bond 3.875% 15/07/2028	9,844	0.17
					USD	8,000,000	United States Treasury Note/Bond 3.875% 30/09/2029 [^]	8,062	0.14

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)					United States (31 October 2024: 46.55%) (continued)				
USD	11,000,000	United States Treasury Note/Bond 3.875% 30/11/2029	11,087	0.19	USD	11,663,000	United States Treasury Note/Bond 4.000% 31/07/2032	11,749	0.20
USD	8,811,000	United States Treasury Note/Bond 3.875% 31/12/2029 [^]	8,879	0.15	USD	23,165,000	United States Treasury Note/Bond 4.000% 15/02/2034 [^]	23,183	0.40
USD	13,866,000	United States Treasury Note/Bond 3.875% 30/04/2030	13,974	0.24	USD	8,053,000	United States Treasury Note/Bond 4.000% 15/11/2042 [^]	7,504	0.13
USD	17,383,000	United States Treasury Note/Bond 3.875% 30/06/2030	17,516	0.30	USD	11,107,000	United States Treasury Note/Bond 4.000% 15/11/2052 [^]	9,927	0.17
USD	16,453,000	United States Treasury Note/Bond 3.875% 31/07/2030	16,578	0.29	USD	12,539,000	United States Treasury Note/Bond 4.125% 31/10/2026 [^]	12,585	0.22
USD	13,267,000	United States Treasury Note/Bond 3.875% 31/08/2032	13,265	0.23	USD	13,253,000	United States Treasury Note/Bond 4.125% 31/01/2027 [^]	13,320	0.23
USD	15,004,000	United States Treasury Note/Bond 3.875% 30/09/2032	14,997	0.26	USD	11,376,000	United States Treasury Note/Bond 4.125% 15/02/2027 [^]	11,438	0.20
USD	19,047,000	United States Treasury Note/Bond 3.875% 15/08/2033 [^]	18,958	0.33	USD	9,574,000	United States Treasury Note/Bond 4.125% 28/02/2027	9,629	0.17
USD	21,701,000	United States Treasury Note/Bond 3.875% 15/08/2034 [^]	21,453	0.37	USD	8,374,000	United States Treasury Note/Bond 4.125% 30/09/2027 [^]	8,453	0.15
USD	7,884,000	United States Treasury Note/Bond 3.875% 15/02/2043	7,215	0.13	USD	10,100,000	United States Treasury Note/Bond 4.125% 31/10/2027 [^]	10,201	0.18
USD	8,479,000	United States Treasury Note/Bond 3.875% 15/05/2043 [^]	7,746	0.14	USD	13,557,000	United States Treasury Note/Bond 4.125% 15/11/2027 [^]	13,696	0.24
USD	11,597,000	United States Treasury Note/Bond 4.000% 15/01/2027	11,639	0.20	USD	11,850,000	United States Treasury Note/Bond 4.125% 31/07/2028 [^]	12,011	0.21
USD	8,896,000	United States Treasury Note/Bond 4.000% 15/12/2027 [^]	8,970	0.16	USD	12,741,000	United States Treasury Note/Bond 4.125% 31/03/2029 [^]	12,942	0.23
USD	11,141,000	United States Treasury Note/Bond 4.000% 29/02/2028 [^]	11,240	0.20	USD	12,539,000	United States Treasury Note/Bond 4.125% 31/10/2029	12,753	0.22
USD	12,000,000	United States Treasury Note/Bond 4.000% 30/06/2028 [^]	12,123	0.21	USD	17,020,000	United States Treasury Note/Bond 4.125% 30/11/2029 [^]	17,311	0.30
USD	11,381,000	United States Treasury Note/Bond 4.000% 31/01/2029 [^]	11,511	0.20	USD	9,305,000	United States Treasury Note/Bond 4.125% 31/08/2030 [^]	9,473	0.17
USD	13,611,000	United States Treasury Note/Bond 4.000% 31/07/2029	13,776	0.24	USD	9,854,000	United States Treasury Note/Bond 4.125% 31/03/2031 [^]	10,032	0.17
USD	12,815,000	United States Treasury Note/Bond 4.000% 31/10/2029	12,974	0.23	USD	8,971,000	United States Treasury Note/Bond 4.125% 31/07/2031 [^]	9,128	0.16
USD	19,794,000	United States Treasury Note/Bond 4.000% 28/02/2030 [^]	20,048	0.35	USD	9,607,000	United States Treasury Note/Bond 4.125% 31/10/2031 [^]	9,769	0.17
USD	13,399,000	United States Treasury Note/Bond 4.000% 31/03/2030 [^]	13,570	0.24	USD	10,227,000	United States Treasury Note/Bond 4.125% 30/11/2031	10,396	0.18
USD	14,981,000	United States Treasury Note/Bond 4.000% 31/05/2030	15,178	0.26	USD	10,528,000	United States Treasury Note/Bond 4.125% 29/02/2032	10,697	0.19
USD	11,833,000	United States Treasury Note/Bond 4.000% 31/07/2030 [^]	11,984	0.21	USD	8,496,000	United States Treasury Note/Bond 4.125% 31/03/2032 [^]	8,629	0.15
USD	10,000,000	United States Treasury Note/Bond 4.000% 31/01/2031 [^]	10,123	0.18	USD	9,852,000	United States Treasury Note/Bond 4.125% 31/05/2032 [^]	10,001	0.17
USD	9,341,000	United States Treasury Note/Bond 4.000% 30/04/2032	9,421	0.16	USD	18,660,000	United States Treasury Note/Bond 4.125% 15/11/2032 [^]	18,931	0.33
USD	10,625,000	United States Treasury Note/Bond 4.000% 30/06/2032 [^]	10,708	0.19	USD	9,105,000	United States Treasury Note/Bond 4.125% 15/08/2044 [^]	8,522	0.15
					USD	12,471,000	United States Treasury Note/Bond 4.125% 15/08/2053 [^]	11,380	0.20

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)					United States (31 October 2024: 46.55%) (continued)				
USD	12,908,000	United States Treasury Note/Bond 4.250% 30/11/2026	12,979	0.23	USD	4,456,000	United States Treasury Note/Bond 4.375% 15/02/2038 [^]	4,521	0.08
USD	16,225,000	United States Treasury Note/Bond 4.250% 31/12/2026	16,322	0.28	USD	500,000	United States Treasury Note/Bond 4.375% 15/11/2039	499	0.01
USD	13,610,000	United States Treasury Note/Bond 4.250% 15/03/2027 [^]	13,716	0.24	USD	1,800,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,778	0.03
USD	14,691,000	United States Treasury Note/Bond 4.250% 15/01/2028 [^]	14,891	0.26	USD	8,473,000	United States Treasury Note/Bond 4.375% 15/08/2043	8,243	0.14
USD	12,052,000	United States Treasury Note/Bond 4.250% 15/02/2028 [^]	12,222	0.21	USD	13,332,000	United States Treasury Note/Bond 4.500% 15/04/2027 [^]	13,490	0.24
USD	18,230,000	United States Treasury Note/Bond 4.250% 28/02/2029 [^]	18,585	0.32	USD	8,801,000	United States Treasury Note/Bond 4.500% 15/05/2027 [^]	8,913	0.16
USD	13,026,000	United States Treasury Note/Bond 4.250% 30/06/2029	13,295	0.23	USD	12,877,000	United States Treasury Note/Bond 4.500% 31/05/2029 [^]	13,245	0.23
USD	12,668,000	United States Treasury Note/Bond 4.250% 31/01/2030 [^]	12,950	0.23	USD	9,129,000	United States Treasury Note/Bond 4.500% 31/12/2031	9,465	0.17
USD	9,190,000	United States Treasury Note/Bond 4.250% 28/02/2031 [^]	9,413	0.16	USD	22,285,000	United States Treasury Note/Bond 4.500% 15/11/2033 [^]	23,103	0.40
USD	9,351,000	United States Treasury Note/Bond 4.250% 30/06/2031 [^]	9,575	0.17	USD	1,600,000	United States Treasury Note/Bond 4.500% 15/02/2036 [^]	1,658	0.03
USD	20,917,000	United States Treasury Note/Bond 4.250% 15/11/2034 [^]	21,237	0.37	USD	5,164,000	United States Treasury Note/Bond 4.500% 15/05/2038 [^]	5,300	0.09
USD	22,208,000	United States Treasury Note/Bond 4.250% 15/05/2035 [^]	22,510	0.39	USD	2,750,000	United States Treasury Note/Bond 4.500% 15/08/2039	2,785	0.05
USD	24,043,000	United States Treasury Note/Bond 4.250% 15/08/2035	24,344	0.42	USD	7,768,000	United States Treasury Note/Bond 4.500% 15/02/2044 [^]	7,658	0.13
USD	2,500,000	United States Treasury Note/Bond 4.250% 15/05/2039	2,475	0.04	USD	13,144,000	United States Treasury Note/Bond 4.500% 15/11/2054	12,783	0.22
USD	1,700,000	United States Treasury Note/Bond 4.250% 15/11/2040	1,661	0.03	USD	12,582,000	United States Treasury Note/Bond 4.625% 15/10/2026 [^]	12,685	0.22
USD	13,662,000	United States Treasury Note/Bond 4.250% 15/02/2054 [^]	12,733	0.22	USD	3,263,000	United States Treasury Note/Bond 4.625% 15/11/2026 [^]	3,292	0.06
USD	13,085,000	United States Treasury Note/Bond 4.250% 15/08/2054 [^]	12,202	0.21	USD	13,575,000	United States Treasury Note/Bond 4.625% 15/06/2027 [^]	13,786	0.24
USD	11,096,000	United States Treasury Note/Bond 4.375% 15/12/2026 [^]	11,174	0.19	USD	8,411,000	United States Treasury Note/Bond 4.625% 30/09/2028	8,648	0.15
USD	13,998,000	United States Treasury Note/Bond 4.375% 15/07/2027 [^]	14,170	0.25	USD	12,165,000	United States Treasury Note/Bond 4.625% 30/04/2029 [^]	12,558	0.22
USD	13,023,000	United States Treasury Note/Bond 4.375% 31/08/2028 [^]	13,289	0.23	USD	9,286,000	United States Treasury Note/Bond 4.625% 30/09/2030 [^]	9,663	0.17
USD	9,841,000	United States Treasury Note/Bond 4.375% 30/11/2028 [^]	10,057	0.18	USD	10,255,000	United States Treasury Note/Bond 4.625% 30/04/2031 [^]	10,693	0.19
USD	12,460,000	United States Treasury Note/Bond 4.375% 31/12/2029 [^]	12,796	0.22	USD	8,896,000	United States Treasury Note/Bond 4.625% 31/05/2031	9,276	0.16
USD	9,689,000	United States Treasury Note/Bond 4.375% 30/11/2030 [^]	9,977	0.17	USD	20,630,000	United States Treasury Note/Bond 4.625% 15/02/2035 [^]	21,523	0.37
USD	9,707,000	United States Treasury Note/Bond 4.375% 31/01/2032	9,997	0.17	USD	1,000,000	United States Treasury Note/Bond 4.625% 15/02/2040	1,023	0.02
USD	23,373,000	United States Treasury Note/Bond 4.375% 15/05/2034 [^]	23,994	0.42	USD	7,704,000	United States Treasury Note/Bond 4.625% 15/05/2044 [^]	7,709	0.13
					USD	8,460,000	United States Treasury Note/Bond 4.625% 15/11/2044 [^]	8,449	0.15

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)					Uruguay (31 October 2024: 0.06%)				
United States (31 October 2024: 46.55%) (continued)					USD	145,000	Oriental Republic of Uruguay 5.250% 10/09/2060 [^]	139	0.00
USD	13,385,000	United States Treasury Note/Bond 4.625% 15/05/2054 [^]	13,276	0.23	USD	120,000	Uruguay Government International Bond 4.125% 20/11/2045 [^]	107	0.00
USD	13,342,000	United States Treasury Note/Bond 4.625% 15/02/2055	13,244	0.23	USD	540,000	Uruguay Government International Bond 4.375% 27/10/2027 [^]	541	0.01
USD	3,470,000	United States Treasury Note/Bond 4.750% 15/02/2037	3,660	0.06	USD	570,000	Uruguay Government International Bond 4.375% 23/01/2031 [^]	577	0.01
USD	8,247,000	United States Treasury Note/Bond 4.750% 15/11/2043 [^]	8,403	0.15	USD	445,000	Uruguay Government International Bond 4.975% 20/04/2055	414	0.01
USD	7,568,000	United States Treasury Note/Bond 4.750% 15/02/2045	7,674	0.13	USD	715,000	Uruguay Government International Bond 5.100% 18/06/2050	690	0.01
USD	13,506,000	United States Treasury Note/Bond 4.750% 15/11/2053 [^]	13,662	0.24	USD	95,000	Uruguay Government International Bond 5.442% 14/02/2037	100	0.00
USD	13,273,000	United States Treasury Note/Bond 4.750% 15/05/2055	13,447	0.23	USD	500,000	Uruguay Government International Bond 5.750% 28/10/2034	537	0.01
USD	12,085,000	United States Treasury Note/Bond 4.750% 15/08/2055	12,249	0.21	USD	265,000	Uruguay Government International Bond 7.625% 21/03/2036 [^]	324	0.01
USD	10,000,000	United States Treasury Note/Bond 4.875% 31/10/2028 [^]	10,356	0.18	Total Uruguay			3,429	0.06
USD	9,805,000	United States Treasury Note/Bond 4.875% 31/10/2030	10,319	0.18	Total investments in government debt instruments			2,843,674	49.39
USD	5,636,000	United States Treasury Note/Bond 4.875% 15/08/2045	5,805	0.10	Mortgage backed securities (31 October 2024: 19.05%)				
USD	3,200,000	United States Treasury Note/Bond 5.000% 15/05/2037 [^]	3,446	0.06	United States (31 October 2024: 19.05%)				
USD	7,634,000	United States Treasury Note/Bond 5.000% 15/05/2045	7,989	0.14	USD	1,000,000	BBCMS Mortgage Trust 2018-C2 4.314% 15/12/2051	996	0.02
USD	1,000,000	United States Treasury Note/Bond 6.375% 15/08/2027	1,046	0.02	USD	106,404	Fannie Mae Pool 1.500% 01/10/2036	96	0.00
USD	750,000	United States Treasury Note/Bond 6.500% 15/11/2026	772	0.01	USD	404,038	Fannie Mae Pool 1.500% 01/10/2036	363	0.01
USD	500,000	United States Treasury Note/Bond 6.625% 15/02/2027	518	0.01	USD	189,597	Fannie Mae Pool 1.500% 01/11/2036	171	0.00
USD	12,500,000	United States Treasury Note/Bond - WI Reopening 4.000% 28/02/2030	12,169	0.21	USD	125,520	Fannie Mae Pool 1.500% 01/11/2036	113	0.00
USD	220,000	University of California 1.614% 15/05/2030	198	0.00	USD	3,325,468	Fannie Mae Pool 1.500% 01/02/2037	2,984	0.05
USD	135,000	University of California 3.349% 01/07/2029	133	0.00	USD	2,791,924	Fannie Mae Pool 1.500% 01/03/2037	2,503	0.04
USD	100,000	University of California 4.767% 15/05/2115	85	0.00	USD	793,802	Fannie Mae Pool 1.500% 01/04/2037	712	0.01
USD	192,000	University of Michigan 2.437% 01/04/2040	146	0.00	USD	782,205	Fannie Mae Pool 1.500% 01/11/2050	606	0.01
USD	290,000	University of Michigan 2.562% 01/04/2050	186	0.00	USD	5,440,826	Fannie Mae Pool 1.500% 01/01/2051	4,216	0.07
USD	48,000	University of Michigan 3.504% 01/04/2052	36	0.00	USD	1,468,238	Fannie Mae Pool 1.500% 01/07/2051	1,138	0.02
USD	200,000	University of Michigan 4.454% 01/04/2122	162	0.00	USD	1,876,160	Fannie Mae Pool 1.500% 01/11/2051	1,453	0.03
USD	60,000	University of Virginia 2.256% 01/09/2050	36	0.00	USD	371,239	Fannie Mae Pool 2.000% 01/12/2035	344	0.01
USD	50,000	University of Virginia 4.179% 01/09/2117	39	0.00	USD	476,819	Fannie Mae Pool 2.000% 01/12/2035	442	0.01
USD	20,000	Williamsburg Economic Development Authority 4.957% 01/11/2035	20	0.00	USD	1,338,054	Fannie Mae Pool 2.000% 01/12/2035	1,241	0.02
Total United States			2,758,532	47.91	USD	383,334	Fannie Mae Pool 2.000% 01/12/2035	356	0.01
					USD	900,880	Fannie Mae Pool 2.000% 01/02/2036	835	0.02
					USD	698,361	Fannie Mae Pool 2.000% 01/02/2036	648	0.01
					USD	2,040,512	Fannie Mae Pool 2.000% 01/02/2036	1,893	0.03
					USD	763,898	Fannie Mae Pool 2.000% 01/02/2036	708	0.01
					USD	786,650	Fannie Mae Pool 2.000% 01/02/2036	729	0.01
					USD	394,778	Fannie Mae Pool 2.000% 01/02/2036	366	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	886,807	Fannie Mae Pool 2.000% 01/02/2036	824	0.01
USD	408,339	Fannie Mae Pool 2.000% 01/03/2036	377	0.01
USD	586,648	Fannie Mae Pool 2.000% 01/03/2036	542	0.01
USD	422,310	Fannie Mae Pool 2.000% 01/08/2036	390	0.01
USD	1,631,632	Fannie Mae Pool 2.000% 01/11/2036	1,506	0.03
USD	369,479	Fannie Mae Pool 2.000% 01/12/2036	341	0.01
USD	577,130	Fannie Mae Pool 2.000% 01/12/2036	532	0.01
USD	206,488	Fannie Mae Pool 2.000% 01/12/2036	191	0.00
USD	428,353	Fannie Mae Pool 2.000% 01/12/2036	395	0.01
USD	624,794	Fannie Mae Pool 2.000% 01/12/2036	576	0.01
USD	737,480	Fannie Mae Pool 2.000% 01/01/2037	680	0.01
USD	424,212	Fannie Mae Pool 2.000% 01/02/2037	391	0.01
USD	235,286	Fannie Mae Pool 2.000% 01/03/2037	217	0.00
USD	1,390,785	Fannie Mae Pool 2.000% 01/03/2037	1,280	0.02
USD	634,164	Fannie Mae Pool 2.000% 01/05/2037	584	0.01
USD	777,977	Fannie Mae Pool 2.000% 01/06/2037	716	0.01
USD	1,665,222	Fannie Mae Pool 2.000% 01/07/2050	1,368	0.02
USD	1,502,187	Fannie Mae Pool 2.000% 01/09/2050	1,233	0.02
USD	873,554	Fannie Mae Pool 2.000% 01/09/2050	723	0.01
USD	1,196,701	Fannie Mae Pool 2.000% 01/10/2050	982	0.02
USD	671,710	Fannie Mae Pool 2.000% 01/12/2050	557	0.01
USD	436,118	Fannie Mae Pool 2.000% 01/12/2050	361	0.01
USD	723,716	Fannie Mae Pool 2.000% 01/12/2050	601	0.01
USD	11,653,338	Fannie Mae Pool 2.000% 01/01/2051	9,546	0.17
USD	1,116,610	Fannie Mae Pool 2.000% 01/01/2051	926	0.02
USD	1,773,578	Fannie Mae Pool 2.000% 01/01/2051	1,467	0.03
USD	1,014,097	Fannie Mae Pool 2.000% 01/02/2051	831	0.01
USD	920,343	Fannie Mae Pool 2.000% 01/02/2051	761	0.01
USD	1,040,577	Fannie Mae Pool 2.000% 01/02/2051	861	0.02
USD	2,449,447	Fannie Mae Pool 2.000% 01/03/2051	2,023	0.04
USD	7,008,976	Fannie Mae Pool 2.000% 01/03/2051	5,742	0.10
USD	283,721	Fannie Mae Pool 2.000% 01/04/2051	233	0.00
USD	428,208	Fannie Mae Pool 2.000% 01/04/2051	352	0.01
USD	1,500,670	Fannie Mae Pool 2.000% 01/04/2051	1,236	0.02
USD	2,311,988	Fannie Mae Pool 2.000% 01/04/2051	1,910	0.03
USD	7,415,571	Fannie Mae Pool 2.000% 01/04/2051	6,070	0.11
USD	350,704	Fannie Mae Pool 2.000% 01/05/2051	291	0.01
USD	2,420,124	Fannie Mae Pool 2.000% 01/06/2051	1,992	0.04
USD	1,891,949	Fannie Mae Pool 2.000% 01/06/2051	1,557	0.03
USD	925,335	Fannie Mae Pool 2.000% 01/06/2051	764	0.01
USD	2,530,533	Fannie Mae Pool 2.000% 01/07/2051	2,069	0.04
USD	1,012,454	Fannie Mae Pool 2.000% 01/07/2051	831	0.01
USD	2,270,578	Fannie Mae Pool 2.000% 01/07/2051	1,864	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	3,971,799	Fannie Mae Pool 2.000% 01/08/2051	3,247	0.06
USD	2,382,699	Fannie Mae Pool 2.000% 01/09/2051	1,948	0.03
USD	596,026	Fannie Mae Pool 2.000% 01/10/2051	492	0.01
USD	394,391	Fannie Mae Pool 2.000% 01/10/2051	325	0.01
USD	206,122	Fannie Mae Pool 2.000% 01/10/2051	170	0.00
USD	151,619	Fannie Mae Pool 2.000% 01/10/2051	125	0.00
USD	22,579,827	Fannie Mae Pool 2.000% 01/11/2051	18,453	0.32
USD	712,853	Fannie Mae Pool 2.000% 01/11/2051	587	0.01
USD	1,194,249	Fannie Mae Pool 2.000% 01/11/2051	983	0.02
USD	3,541,215	Fannie Mae Pool 2.000% 01/12/2051	2,890	0.05
USD	2,585,402	Fannie Mae Pool 2.000% 01/12/2051	2,129	0.04
USD	4,003,509	Fannie Mae Pool 2.000% 01/01/2052	3,277	0.06
USD	3,954,112	Fannie Mae Pool 2.000% 01/01/2052	3,235	0.06
USD	4,598,836	Fannie Mae Pool 2.000% 01/02/2052	3,753	0.07
USD	750,724	Fannie Mae Pool 2.000% 01/02/2052	612	0.01
USD	2,813,084	Fannie Mae Pool 2.000% 01/02/2052	2,294	0.04
USD	4,152,888	Fannie Mae Pool 2.000% 01/02/2052	3,386	0.06
USD	745,616	Fannie Mae Pool 2.000% 01/02/2052	608	0.01
USD	4,238,408	Fannie Mae Pool 2.000% 01/03/2052	3,476	0.06
USD	21,009,120	Fannie Mae Pool 2.000% 01/03/2052	17,103	0.30
USD	6,216,264	Fannie Mae Pool 2.000% 01/04/2052	5,069	0.09
USD	9,031,466	Fannie Mae Pool 2.000% 01/05/2052	7,365	0.13
USD	2,895,122	Fannie Mae Pool 2.000% 01/10/2052	2,363	0.04
USD	1,508	Fannie Mae Pool 2.500% 01/05/2027	1	0.00
USD	1,986	Fannie Mae Pool 2.500% 01/10/2027	2	0.00
USD	2,692	Fannie Mae Pool 2.500% 01/02/2028	3	0.00
USD	15,331	Fannie Mae Pool 2.500% 01/12/2029	15	0.00
USD	38,978	Fannie Mae Pool 2.500% 01/03/2030	38	0.00
USD	97,045	Fannie Mae Pool 2.500% 01/09/2031	94	0.00
USD	125,739	Fannie Mae Pool 2.500% 01/10/2031	121	0.00
USD	66,667	Fannie Mae Pool 2.500% 01/10/2031	64	0.00
USD	71,685	Fannie Mae Pool 2.500% 01/10/2031	69	0.00
USD	108,479	Fannie Mae Pool 2.500% 01/10/2031	107	0.00
USD	194,278	Fannie Mae Pool 2.500% 01/10/2031	188	0.00
USD	43,653	Fannie Mae Pool 2.500% 01/12/2031	42	0.00
USD	79,038	Fannie Mae Pool 2.500% 01/12/2031	76	0.00
USD	334,073	Fannie Mae Pool 2.500% 01/01/2032	322	0.01
USD	284,440	Fannie Mae Pool 2.500% 01/01/2032	274	0.01
USD	294,486	Fannie Mae Pool 2.500% 01/02/2032	284	0.01
USD	77,740	Fannie Mae Pool 2.500% 01/03/2032	75	0.00
USD	95,751	Fannie Mae Pool 2.500% 01/04/2032	92	0.00
USD	9,517	Fannie Mae Pool 2.500% 01/10/2032	9	0.00
USD	133,090	Fannie Mae Pool 2.500% 01/01/2033	128	0.00
USD	565,227	Fannie Mae Pool 2.500% 01/01/2033	551	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	659,181	Fannie Mae Pool 2.500% 01/11/2034	624	0.01
USD	841,308	Fannie Mae Pool 2.500% 01/10/2035	798	0.01
USD	909,110	Fannie Mae Pool 2.500% 01/10/2035	862	0.02
USD	574,933	Fannie Mae Pool 2.500% 01/03/2036	545	0.01
USD	464,782	Fannie Mae Pool 2.500% 01/05/2036	439	0.01
USD	413,914	Fannie Mae Pool 2.500% 01/07/2036	391	0.01
USD	534,234	Fannie Mae Pool 2.500% 01/08/2036	504	0.01
USD	178,626	Fannie Mae Pool 2.500% 01/03/2037	168	0.00
USD	401,869	Fannie Mae Pool 2.500% 01/04/2037	378	0.01
USD	383,637	Fannie Mae Pool 2.500% 01/04/2037	361	0.01
USD	439,449	Fannie Mae Pool 2.500% 01/05/2037	414	0.01
USD	477,242	Fannie Mae Pool 2.500% 01/04/2047	418	0.01
USD	3,199,167	Fannie Mae Pool 2.500% 01/05/2050	2,750	0.05
USD	1,074,655	Fannie Mae Pool 2.500% 01/08/2050	931	0.02
USD	1,614,986	Fannie Mae Pool 2.500% 01/09/2050	1,402	0.02
USD	1,670,630	Fannie Mae Pool 2.500% 01/09/2050	1,451	0.03
USD	2,264,148	Fannie Mae Pool 2.500% 01/09/2050	1,961	0.03
USD	3,600,359	Fannie Mae Pool 2.500% 01/09/2050	3,090	0.05
USD	1,411,043	Fannie Mae Pool 2.500% 01/10/2050	1,217	0.02
USD	1,008,313	Fannie Mae Pool 2.500% 01/10/2050	870	0.02
USD	1,248,209	Fannie Mae Pool 2.500% 01/10/2050	1,076	0.02
USD	1,789,178	Fannie Mae Pool 2.500% 01/11/2050	1,543	0.03
USD	787,186	Fannie Mae Pool 2.500% 01/11/2050	675	0.01
USD	7,040,668	Fannie Mae Pool 2.500% 01/11/2050	6,097	0.11
USD	608,743	Fannie Mae Pool 2.500% 01/12/2050	518	0.01
USD	2,141,975	Fannie Mae Pool 2.500% 01/01/2051	1,821	0.03
USD	571,581	Fannie Mae Pool 2.500% 01/02/2051	493	0.01
USD	2,781,924	Fannie Mae Pool 2.500% 01/03/2051	2,365	0.04
USD	3,205,086	Fannie Mae Pool 2.500% 01/03/2051	2,772	0.05
USD	218,871	Fannie Mae Pool 2.500% 01/04/2051	188	0.00
USD	404,056	Fannie Mae Pool 2.500% 01/06/2051	346	0.01
USD	967,775	Fannie Mae Pool 2.500% 01/07/2051	833	0.02
USD	820,945	Fannie Mae Pool 2.500% 01/07/2051	706	0.01
USD	558,671	Fannie Mae Pool 2.500% 01/07/2051	484	0.01
USD	2,177,870	Fannie Mae Pool 2.500% 01/07/2051	1,863	0.03
USD	125,273	Fannie Mae Pool 2.500% 01/08/2051	108	0.00
USD	2,581,341	Fannie Mae Pool 2.500% 01/08/2051	2,230	0.04
USD	887,487	Fannie Mae Pool 2.500% 01/08/2051	765	0.01
USD	1,085,959	Fannie Mae Pool 2.500% 01/08/2051	928	0.02
USD	6,364,227	Fannie Mae Pool 2.500% 01/09/2051	5,439	0.10
USD	2,364,050	Fannie Mae Pool 2.500% 01/09/2051	2,034	0.04
USD	1,568,447	Fannie Mae Pool 2.500% 01/10/2051	1,340	0.02
USD	3,545,580	Fannie Mae Pool 2.500% 01/10/2051	3,038	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	761,015	Fannie Mae Pool 2.500% 01/11/2051	656	0.01
USD	515,272	Fannie Mae Pool 2.500% 01/11/2051	444	0.01
USD	7,339,822	Fannie Mae Pool 2.500% 01/12/2051	6,320	0.11
USD	1,955,073	Fannie Mae Pool 2.500% 01/12/2051	1,680	0.03
USD	1,682,094	Fannie Mae Pool 2.500% 01/12/2051	1,448	0.03
USD	8,078,091	Fannie Mae Pool 2.500% 01/12/2051	6,863	0.12
USD	583,434	Fannie Mae Pool 2.500% 01/12/2051	503	0.01
USD	469,537	Fannie Mae Pool 2.500% 01/12/2051	404	0.01
USD	263,069	Fannie Mae Pool 2.500% 01/12/2051	227	0.00
USD	5,295,025	Fannie Mae Pool 2.500% 01/12/2051	4,520	0.08
USD	7,841,563	Fannie Mae Pool 2.500% 01/01/2052	6,737	0.12
USD	5,658,031	Fannie Mae Pool 2.500% 01/01/2052	4,828	0.08
USD	5,720,145	Fannie Mae Pool 2.500% 01/01/2052	4,899	0.09
USD	763,326	Fannie Mae Pool 2.500% 01/02/2052	657	0.01
USD	5,913,024	Fannie Mae Pool 2.500% 01/02/2052	5,027	0.09
USD	5,749,693	Fannie Mae Pool 2.500% 01/02/2052	4,905	0.09
USD	2,408,031	Fannie Mae Pool 2.500% 01/03/2052	2,055	0.04
USD	3,181,318	Fannie Mae Pool 2.500% 01/03/2052	2,722	0.05
USD	2,312,670	Fannie Mae Pool 2.500% 01/03/2052	1,977	0.03
USD	1,565,539	Fannie Mae Pool 2.500% 01/04/2052	1,336	0.02
USD	2,381,350	Fannie Mae Pool 2.500% 01/04/2052	2,035	0.04
USD	804,295	Fannie Mae Pool 2.500% 01/04/2052	690	0.01
USD	2,582,632	Fannie Mae Pool 2.500% 01/04/2052	2,206	0.04
USD	1,917,802	Fannie Mae Pool 2.500% 01/07/2052	1,637	0.03
USD	798,246	Fannie Mae Pool 2.500% 01/07/2052	681	0.01
USD	1,007	Fannie Mae Pool 3.000% 01/01/2027	1	0.00
USD	381	Fannie Mae Pool 3.000% 01/08/2027	-	0.00
USD	14,049	Fannie Mae Pool 3.000% 01/10/2027	14	0.00
USD	538	Fannie Mae Pool 3.000% 01/11/2027	1	0.00
USD	593	Fannie Mae Pool 3.000% 01/11/2027	1	0.00
USD	585	Fannie Mae Pool 3.000% 01/11/2027	1	0.00
USD	213,964	Fannie Mae Pool 3.000% 01/03/2030	212	0.00
USD	39,588	Fannie Mae Pool 3.000% 01/07/2030	39	0.00
USD	333,702	Fannie Mae Pool 3.000% 01/01/2031	327	0.01
USD	63,873	Fannie Mae Pool 3.000% 01/02/2031	63	0.00
USD	20,255	Fannie Mae Pool 3.000% 01/03/2031	20	0.00
USD	8,264	Fannie Mae Pool 3.000% 01/04/2031	8	0.00
USD	22,901	Fannie Mae Pool 3.000% 01/06/2031	22	0.00
USD	20,696	Fannie Mae Pool 3.000% 01/06/2031	20	0.00
USD	245,063	Fannie Mae Pool 3.000% 01/07/2031	239	0.00
USD	13,983	Fannie Mae Pool 3.000% 01/09/2031	14	0.00
USD	390,973	Fannie Mae Pool 3.000% 01/09/2031	382	0.01
USD	35,556	Fannie Mae Pool 3.000% 01/01/2032	35	0.00
USD	19,593	Fannie Mae Pool 3.000% 01/02/2032	19	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	37,595	Fannie Mae Pool 3.000% 01/02/2032	37	0.00
USD	26,920	Fannie Mae Pool 3.000% 01/02/2032	26	0.00
USD	35,712	Fannie Mae Pool 3.000% 01/02/2032	35	0.00
USD	148,979	Fannie Mae Pool 3.000% 01/02/2032	146	0.00
USD	56,618	Fannie Mae Pool 3.000% 01/03/2032	55	0.00
USD	44,958	Fannie Mae Pool 3.000% 01/06/2032	44	0.00
USD	28,009	Fannie Mae Pool 3.000% 01/08/2032	27	0.00
USD	47,118	Fannie Mae Pool 3.000% 01/11/2032	46	0.00
USD	59,091	Fannie Mae Pool 3.000% 01/12/2032	58	0.00
USD	32,388	Fannie Mae Pool 3.000% 01/12/2032	32	0.00
USD	47,701	Fannie Mae Pool 3.000% 01/02/2033	46	0.00
USD	12,876	Fannie Mae Pool 3.000% 01/05/2033	12	0.00
USD	118,491	Fannie Mae Pool 3.000% 01/11/2034	114	0.00
USD	267,469	Fannie Mae Pool 3.000% 01/03/2035	258	0.01
USD	214,835	Fannie Mae Pool 3.000% 01/07/2035	207	0.00
USD	828,103	Fannie Mae Pool 3.000% 01/12/2035	805	0.01
USD	52,592	Fannie Mae Pool 3.000% 01/11/2042	48	0.00
USD	51,933	Fannie Mae Pool 3.000% 01/11/2042	48	0.00
USD	113,724	Fannie Mae Pool 3.000% 01/03/2043	105	0.00
USD	21,985	Fannie Mae Pool 3.000% 01/05/2043	20	0.00
USD	70,858	Fannie Mae Pool 3.000% 01/06/2043	66	0.00
USD	1,547	Fannie Mae Pool 3.000% 01/07/2043	1	0.00
USD	47,232	Fannie Mae Pool 3.000% 01/08/2043	44	0.00
USD	132,668	Fannie Mae Pool 3.000% 01/09/2043	123	0.00
USD	181,929	Fannie Mae Pool 3.000% 01/01/2044	168	0.00
USD	329,148	Fannie Mae Pool 3.000% 01/10/2044	305	0.01
USD	57,680	Fannie Mae Pool 3.000% 01/01/2045	53	0.00
USD	692,761	Fannie Mae Pool 3.000% 01/03/2045	642	0.01
USD	176,547	Fannie Mae Pool 3.000% 01/05/2045	164	0.00
USD	41,869	Fannie Mae Pool 3.000% 01/08/2046	38	0.00
USD	179,299	Fannie Mae Pool 3.000% 01/08/2046	163	0.00
USD	59,908	Fannie Mae Pool 3.000% 01/10/2046	55	0.00
USD	49,635	Fannie Mae Pool 3.000% 01/11/2046	45	0.00
USD	1,418,160	Fannie Mae Pool 3.000% 01/11/2046	1,291	0.02
USD	123,951	Fannie Mae Pool 3.000% 01/11/2046	113	0.00
USD	94,218	Fannie Mae Pool 3.000% 01/12/2046	86	0.00
USD	250,920	Fannie Mae Pool 3.000% 01/12/2046	228	0.00
USD	31,375	Fannie Mae Pool 3.000% 01/12/2046	29	0.00
USD	120,097	Fannie Mae Pool 3.000% 01/12/2046	109	0.00
USD	647,126	Fannie Mae Pool 3.000% 01/12/2046	588	0.01
USD	230,990	Fannie Mae Pool 3.000% 01/01/2047	211	0.00
USD	175,973	Fannie Mae Pool 3.000% 01/01/2047	161	0.00
USD	417,120	Fannie Mae Pool 3.000% 01/01/2047	379	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	416,840	Fannie Mae Pool 3.000% 01/01/2047	379	0.01
USD	179,451	Fannie Mae Pool 3.000% 01/02/2047	166	0.00
USD	1,323,482	Fannie Mae Pool 3.000% 01/02/2047	1,203	0.02
USD	123,772	Fannie Mae Pool 3.000% 01/03/2047	113	0.00
USD	387,344	Fannie Mae Pool 3.000% 01/03/2047	352	0.01
USD	27,838	Fannie Mae Pool 3.000% 01/05/2047	25	0.00
USD	201,585	Fannie Mae Pool 3.000% 01/07/2047	183	0.00
USD	86,195	Fannie Mae Pool 3.000% 01/08/2047	78	0.00
USD	1,246,850	Fannie Mae Pool 3.000% 01/11/2047	1,130	0.02
USD	1,113,005	Fannie Mae Pool 3.000% 01/11/2047	1,009	0.02
USD	196,694	Fannie Mae Pool 3.000% 01/12/2047	180	0.00
USD	195,532	Fannie Mae Pool 3.000% 01/03/2048	177	0.00
USD	664,553	Fannie Mae Pool 3.000% 01/11/2048	602	0.01
USD	1,036,807	Fannie Mae Pool 3.000% 01/09/2049	938	0.02
USD	154,117	Fannie Mae Pool 3.000% 01/11/2049	139	0.00
USD	170,329	Fannie Mae Pool 3.000% 01/12/2049	154	0.00
USD	1,029,473	Fannie Mae Pool 3.000% 01/12/2049	926	0.02
USD	426,584	Fannie Mae Pool 3.000% 01/02/2050	380	0.01
USD	208,576	Fannie Mae Pool 3.000% 01/03/2050	189	0.00
USD	256,481	Fannie Mae Pool 3.000% 01/03/2050	231	0.00
USD	502,744	Fannie Mae Pool 3.000% 01/04/2050	453	0.01
USD	1,242,530	Fannie Mae Pool 3.000% 01/06/2050	1,115	0.02
USD	1,113,127	Fannie Mae Pool 3.000% 01/07/2050	999	0.02
USD	179,481	Fannie Mae Pool 3.000% 01/07/2050	162	0.00
USD	797,006	Fannie Mae Pool 3.000% 01/07/2050	715	0.01
USD	313,888	Fannie Mae Pool 3.000% 01/08/2050	282	0.01
USD	677,821	Fannie Mae Pool 3.000% 01/09/2050	608	0.01
USD	2,439,848	Fannie Mae Pool 3.000% 01/10/2050	2,171	0.04
USD	590,885	Fannie Mae Pool 3.000% 01/11/2050	530	0.01
USD	612,758	Fannie Mae Pool 3.000% 01/11/2050	549	0.01
USD	468,254	Fannie Mae Pool 3.000% 01/01/2051	423	0.01
USD	621,200	Fannie Mae Pool 3.000% 01/01/2051	557	0.01
USD	1,213,313	Fannie Mae Pool 3.000% 01/07/2051	1,088	0.02
USD	1,062,348	Fannie Mae Pool 3.000% 01/07/2051	951	0.02
USD	623,680	Fannie Mae Pool 3.000% 01/08/2051	561	0.01
USD	1,401,398	Fannie Mae Pool 3.000% 01/08/2051	1,242	0.02
USD	4,677,112	Fannie Mae Pool 3.000% 01/01/2052	4,145	0.07
USD	494,186	Fannie Mae Pool 3.000% 01/02/2052	443	0.01
USD	826,523	Fannie Mae Pool 3.000% 01/03/2052	741	0.01
USD	3,798,843	Fannie Mae Pool 3.000% 01/03/2052	3,390	0.06
USD	1,352,571	Fannie Mae Pool 3.000% 01/03/2052	1,211	0.02
USD	2,214,764	Fannie Mae Pool 3.000% 01/03/2052	1,971	0.03
USD	3,924,512	Fannie Mae Pool 3.000% 01/04/2052	3,502	0.06
USD	2,227,185	Fannie Mae Pool 3.000% 01/04/2052	1,996	0.04

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	3,719,710	Fannie Mae Pool 3.000% 01/05/2052	3,319	0.06
USD	547,471	Fannie Mae Pool 3.000% 01/05/2052	489	0.01
USD	3,196,400	Fannie Mae Pool 3.000% 01/05/2052	2,842	0.05
USD	2,180	Fannie Mae Pool 3.500% 01/01/2027	2	0.00
USD	1,683	Fannie Mae Pool 3.500% 01/11/2028	2	0.00
USD	4,224	Fannie Mae Pool 3.500% 01/01/2029	4	0.00
USD	17,002	Fannie Mae Pool 3.500% 01/12/2029	17	0.00
USD	82,151	Fannie Mae Pool 3.500% 01/07/2030	81	0.00
USD	3,104	Fannie Mae Pool 3.500% 01/03/2031	3	0.00
USD	15,690	Fannie Mae Pool 3.500% 01/03/2031	16	0.00
USD	142,532	Fannie Mae Pool 3.500% 01/06/2031	141	0.00
USD	91,473	Fannie Mae Pool 3.500% 01/01/2032	90	0.00
USD	6,079	Fannie Mae Pool 3.500% 01/05/2032	6	0.00
USD	6,322	Fannie Mae Pool 3.500% 01/06/2032	6	0.00
USD	50,192	Fannie Mae Pool 3.500% 01/09/2032	50	0.00
USD	6,187	Fannie Mae Pool 3.500% 01/10/2032	6	0.00
USD	4,474	Fannie Mae Pool 3.500% 01/11/2032	4	0.00
USD	3,818	Fannie Mae Pool 3.500% 01/04/2033	4	0.00
USD	15,086	Fannie Mae Pool 3.500% 01/05/2033	15	0.00
USD	195,956	Fannie Mae Pool 3.500% 01/08/2034	192	0.00
USD	146,559	Fannie Mae Pool 3.500% 01/01/2035	143	0.00
USD	49,451	Fannie Mae Pool 3.500% 01/12/2042	47	0.00
USD	85,970	Fannie Mae Pool 3.500% 01/01/2043	82	0.00
USD	40,142	Fannie Mae Pool 3.500% 01/02/2043	38	0.00
USD	28,524	Fannie Mae Pool 3.500% 01/06/2043	27	0.00
USD	33,330	Fannie Mae Pool 3.500% 01/06/2043	32	0.00
USD	73,427	Fannie Mae Pool 3.500% 01/10/2043	70	0.00
USD	62,595	Fannie Mae Pool 3.500% 01/10/2044	60	0.00
USD	78,469	Fannie Mae Pool 3.500% 01/02/2045	75	0.00
USD	31,424	Fannie Mae Pool 3.500% 01/03/2045	29	0.00
USD	287,253	Fannie Mae Pool 3.500% 01/03/2045	273	0.01
USD	160,416	Fannie Mae Pool 3.500% 01/05/2045	152	0.00
USD	235,423	Fannie Mae Pool 3.500% 01/05/2045	223	0.00
USD	56,630	Fannie Mae Pool 3.500% 01/07/2045	54	0.00
USD	227,139	Fannie Mae Pool 3.500% 01/08/2045	215	0.00
USD	21,696	Fannie Mae Pool 3.500% 01/12/2045	20	0.00
USD	14,220	Fannie Mae Pool 3.500% 01/12/2045	13	0.00
USD	237,238	Fannie Mae Pool 3.500% 01/01/2046	226	0.00
USD	39,188	Fannie Mae Pool 3.500% 01/01/2046	37	0.00
USD	32,821	Fannie Mae Pool 3.500% 01/01/2046	31	0.00
USD	12,172	Fannie Mae Pool 3.500% 01/02/2046	11	0.00
USD	11,089	Fannie Mae Pool 3.500% 01/03/2046	10	0.00
USD	877,257	Fannie Mae Pool 3.500% 01/03/2046	825	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	236,359	Fannie Mae Pool 3.500% 01/03/2046	225	0.00
USD	450,984	Fannie Mae Pool 3.500% 01/04/2046	424	0.01
USD	59,862	Fannie Mae Pool 3.500% 01/04/2046	56	0.00
USD	31,965	Fannie Mae Pool 3.500% 01/05/2046	30	0.00
USD	126,905	Fannie Mae Pool 3.500% 01/05/2046	120	0.00
USD	66,547	Fannie Mae Pool 3.500% 01/06/2046	63	0.00
USD	25,331	Fannie Mae Pool 3.500% 01/06/2046	24	0.00
USD	24,277	Fannie Mae Pool 3.500% 01/07/2046	23	0.00
USD	807,673	Fannie Mae Pool 3.500% 01/07/2046	762	0.01
USD	38,463	Fannie Mae Pool 3.500% 01/07/2046	36	0.00
USD	141,373	Fannie Mae Pool 3.500% 01/07/2046	133	0.00
USD	156,447	Fannie Mae Pool 3.500% 01/07/2046	147	0.00
USD	8,634	Fannie Mae Pool 3.500% 01/08/2046	8	0.00
USD	18,537	Fannie Mae Pool 3.500% 01/08/2046	17	0.00
USD	98,282	Fannie Mae Pool 3.500% 01/08/2046	92	0.00
USD	7,489	Fannie Mae Pool 3.500% 01/09/2046	7	0.00
USD	3,798	Fannie Mae Pool 3.500% 01/09/2046	4	0.00
USD	24,137	Fannie Mae Pool 3.500% 01/10/2046	23	0.00
USD	367,946	Fannie Mae Pool 3.500% 01/10/2046	347	0.01
USD	203,399	Fannie Mae Pool 3.500% 01/11/2046	192	0.00
USD	7,064	Fannie Mae Pool 3.500% 01/11/2046	7	0.00
USD	110,584	Fannie Mae Pool 3.500% 01/12/2046	104	0.00
USD	232,519	Fannie Mae Pool 3.500% 01/12/2046	220	0.00
USD	145,563	Fannie Mae Pool 3.500% 01/12/2046	137	0.00
USD	33,111	Fannie Mae Pool 3.500% 01/12/2046	31	0.00
USD	149,718	Fannie Mae Pool 3.500% 01/01/2047	142	0.00
USD	3,303	Fannie Mae Pool 3.500% 01/01/2047	3	0.00
USD	88,551	Fannie Mae Pool 3.500% 01/01/2047	83	0.00
USD	19,023	Fannie Mae Pool 3.500% 01/01/2047	18	0.00
USD	8,822	Fannie Mae Pool 3.500% 01/01/2047	8	0.00
USD	89,355	Fannie Mae Pool 3.500% 01/01/2047	85	0.00
USD	11,704	Fannie Mae Pool 3.500% 01/02/2047	11	0.00
USD	65,952	Fannie Mae Pool 3.500% 01/02/2047	62	0.00
USD	27,533	Fannie Mae Pool 3.500% 01/04/2047	26	0.00
USD	23,671	Fannie Mae Pool 3.500% 01/04/2047	22	0.00
USD	34,217	Fannie Mae Pool 3.500% 01/05/2047	32	0.00
USD	54,736	Fannie Mae Pool 3.500% 01/05/2047	52	0.00
USD	35,074	Fannie Mae Pool 3.500% 01/06/2047	33	0.00
USD	11,532	Fannie Mae Pool 3.500% 01/07/2047	11	0.00
USD	72,025	Fannie Mae Pool 3.500% 01/07/2047	68	0.00
USD	19,008	Fannie Mae Pool 3.500% 01/07/2047	18	0.00
USD	1,590,234	Fannie Mae Pool 3.500% 01/07/2047	1,491	0.03
USD	15,007	Fannie Mae Pool 3.500% 01/08/2047	14	0.00
USD	143,759	Fannie Mae Pool 3.500% 01/08/2047	135	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	9,463	Fannie Mae Pool 3.500% 01/08/2047	9	0.00
USD	54,586	Fannie Mae Pool 3.500% 01/09/2047	51	0.00
USD	129,061	Fannie Mae Pool 3.500% 01/10/2047	122	0.00
USD	76,049	Fannie Mae Pool 3.500% 01/11/2047	71	0.00
USD	52,696	Fannie Mae Pool 3.500% 01/11/2047	50	0.00
USD	92,004	Fannie Mae Pool 3.500% 01/11/2047	87	0.00
USD	29,189	Fannie Mae Pool 3.500% 01/12/2047	27	0.00
USD	775,117	Fannie Mae Pool 3.500% 01/01/2048	727	0.01
USD	554,263	Fannie Mae Pool 3.500% 01/01/2048	520	0.01
USD	56,163	Fannie Mae Pool 3.500% 01/01/2048	53	0.00
USD	47,905	Fannie Mae Pool 3.500% 01/02/2048	45	0.00
USD	114,595	Fannie Mae Pool 3.500% 01/02/2048	107	0.00
USD	61,202	Fannie Mae Pool 3.500% 01/02/2048	58	0.00
USD	1,012,564	Fannie Mae Pool 3.500% 01/02/2048	949	0.02
USD	45,577	Fannie Mae Pool 3.500% 01/03/2048	43	0.00
USD	13,189	Fannie Mae Pool 3.500% 01/04/2048	12	0.00
USD	48,877	Fannie Mae Pool 3.500% 01/04/2048	46	0.00
USD	246,181	Fannie Mae Pool 3.500% 01/04/2048	231	0.00
USD	29,575	Fannie Mae Pool 3.500% 01/05/2048	28	0.00
USD	276,796	Fannie Mae Pool 3.500% 01/06/2048	259	0.01
USD	301,733	Fannie Mae Pool 3.500% 01/07/2048	284	0.01
USD	626,819	Fannie Mae Pool 3.500% 01/07/2048	589	0.01
USD	104,092	Fannie Mae Pool 3.500% 01/11/2048	98	0.00
USD	685,701	Fannie Mae Pool 3.500% 01/01/2049	643	0.01
USD	199,622	Fannie Mae Pool 3.500% 01/03/2049	187	0.00
USD	860,187	Fannie Mae Pool 3.500% 01/03/2049	806	0.01
USD	74,843	Fannie Mae Pool 3.500% 01/04/2049	70	0.00
USD	230,111	Fannie Mae Pool 3.500% 01/06/2049	217	0.00
USD	1,223,752	Fannie Mae Pool 3.500% 01/06/2049	1,147	0.02
USD	355,619	Fannie Mae Pool 3.500% 01/06/2049	333	0.01
USD	230,694	Fannie Mae Pool 3.500% 01/08/2049	216	0.00
USD	6,294,368	Fannie Mae Pool 3.500% 01/05/2050	5,880	0.10
USD	1,309,651	Fannie Mae Pool 3.500% 01/07/2050	1,220	0.02
USD	2,814,688	Fannie Mae Pool 3.500% 01/02/2051	2,623	0.05
USD	155,285	Fannie Mae Pool 3.500% 01/11/2051	146	0.00
USD	4,492,749	Fannie Mae Pool 3.500% 01/04/2052	4,187	0.07
USD	1,435,327	Fannie Mae Pool 3.500% 01/05/2052	1,327	0.02
USD	931,961	Fannie Mae Pool 3.500% 01/05/2052	867	0.02
USD	4,203,497	Fannie Mae Pool 3.500% 01/05/2052	3,887	0.07
USD	463,385	Fannie Mae Pool 3.500% 01/06/2052	431	0.01
USD	1,361,819	Fannie Mae Pool 3.500% 01/06/2052	1,267	0.02
USD	1,724,252	Fannie Mae Pool 3.500% 01/07/2052	1,597	0.03
USD	3,179,808	Fannie Mae Pool 3.500% 01/04/2053	2,938	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	9,350	Fannie Mae Pool 4.000% 01/07/2032	9	0.00
USD	65,898	Fannie Mae Pool 4.000% 01/05/2033	66	0.00
USD	30,333	Fannie Mae Pool 4.000% 01/06/2033	30	0.00
USD	25,068	Fannie Mae Pool 4.000% 01/07/2033	25	0.00
USD	7,689	Fannie Mae Pool 4.000% 01/12/2033	8	0.00
USD	332,976	Fannie Mae Pool 4.000% 01/09/2037	329	0.01
USD	486,268	Fannie Mae Pool 4.000% 01/11/2037	481	0.01
USD	205,495	Fannie Mae Pool 4.000% 01/05/2038	203	0.00
USD	39,802	Fannie Mae Pool 4.000% 01/06/2038	39	0.00
USD	219,836	Fannie Mae Pool 4.000% 01/06/2038	217	0.00
USD	131,846	Fannie Mae Pool 4.000% 01/11/2038	130	0.00
USD	1,792,691	Fannie Mae Pool 4.000% 01/11/2039	1,767	0.03
USD	1,957	Fannie Mae Pool 4.000% 01/09/2041	2	0.00
USD	39,036	Fannie Mae Pool 4.000% 01/10/2042	38	0.00
USD	95,429	Fannie Mae Pool 4.000% 01/06/2044	93	0.00
USD	153,184	Fannie Mae Pool 4.000% 01/01/2045	150	0.00
USD	109,718	Fannie Mae Pool 4.000% 01/01/2045	107	0.00
USD	57,361	Fannie Mae Pool 4.000% 01/02/2045	56	0.00
USD	86,954	Fannie Mae Pool 4.000% 01/02/2045	85	0.00
USD	66,347	Fannie Mae Pool 4.000% 01/03/2045	64	0.00
USD	161,336	Fannie Mae Pool 4.000% 01/05/2045	157	0.00
USD	188,387	Fannie Mae Pool 4.000% 01/06/2045	184	0.00
USD	15,574	Fannie Mae Pool 4.000% 01/07/2045	15	0.00
USD	11,662	Fannie Mae Pool 4.000% 01/08/2045	11	0.00
USD	26,161	Fannie Mae Pool 4.000% 01/09/2045	25	0.00
USD	10,356	Fannie Mae Pool 4.000% 01/09/2045	10	0.00
USD	338,696	Fannie Mae Pool 4.000% 01/06/2046	331	0.01
USD	97,928	Fannie Mae Pool 4.000% 01/06/2046	95	0.00
USD	183,113	Fannie Mae Pool 4.000% 01/07/2046	177	0.00
USD	77,247	Fannie Mae Pool 4.000% 01/08/2046	75	0.00
USD	414,270	Fannie Mae Pool 4.000% 01/08/2046	401	0.01
USD	143,833	Fannie Mae Pool 4.000% 01/08/2046	139	0.00
USD	117,757	Fannie Mae Pool 4.000% 01/10/2046	115	0.00
USD	19,075	Fannie Mae Pool 4.000% 01/11/2046	19	0.00
USD	11,127	Fannie Mae Pool 4.000% 01/11/2046	11	0.00
USD	283,926	Fannie Mae Pool 4.000% 01/02/2047	277	0.01
USD	46,310	Fannie Mae Pool 4.000% 01/02/2047	45	0.00
USD	61,055	Fannie Mae Pool 4.000% 01/03/2047	59	0.00
USD	25,218	Fannie Mae Pool 4.000% 01/04/2047	24	0.00
USD	137,269	Fannie Mae Pool 4.000% 01/04/2047	132	0.00
USD	22,938	Fannie Mae Pool 4.000% 01/05/2047	22	0.00
USD	52,083	Fannie Mae Pool 4.000% 01/06/2047	51	0.00
USD	319,740	Fannie Mae Pool 4.000% 01/06/2047	309	0.01
USD	88,908	Fannie Mae Pool 4.000% 01/08/2047	86	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	25,501	Fannie Mae Pool 4.000% 01/08/2047	25	0.00
USD	47,279	Fannie Mae Pool 4.000% 01/08/2047	46	0.00
USD	202,646	Fannie Mae Pool 4.000% 01/09/2047	196	0.00
USD	480,810	Fannie Mae Pool 4.000% 01/09/2047	464	0.01
USD	112,392	Fannie Mae Pool 4.000% 01/09/2047	109	0.00
USD	17,636	Fannie Mae Pool 4.000% 01/09/2047	17	0.00
USD	83,130	Fannie Mae Pool 4.000% 01/09/2047	80	0.00
USD	32,818	Fannie Mae Pool 4.000% 01/10/2047	32	0.00
USD	103,244	Fannie Mae Pool 4.000% 01/10/2047	100	0.00
USD	7,451	Fannie Mae Pool 4.000% 01/10/2047	7	0.00
USD	15,922	Fannie Mae Pool 4.000% 01/11/2047	15	0.00
USD	46,350	Fannie Mae Pool 4.000% 01/11/2047	45	0.00
USD	147,649	Fannie Mae Pool 4.000% 01/11/2047	142	0.00
USD	82,895	Fannie Mae Pool 4.000% 01/12/2047	81	0.00
USD	499,780	Fannie Mae Pool 4.000% 01/12/2047	482	0.01
USD	122,561	Fannie Mae Pool 4.000% 01/01/2048	118	0.00
USD	216,687	Fannie Mae Pool 4.000% 01/02/2048	209	0.00
USD	169,851	Fannie Mae Pool 4.000% 01/04/2048	164	0.00
USD	27,854	Fannie Mae Pool 4.000% 01/07/2048	27	0.00
USD	3,153,559	Fannie Mae Pool 4.000% 01/09/2048	3,037	0.05
USD	343,943	Fannie Mae Pool 4.000% 01/09/2048	331	0.01
USD	30,665	Fannie Mae Pool 4.000% 01/09/2048	30	0.00
USD	192,031	Fannie Mae Pool 4.000% 01/10/2048	185	0.00
USD	131,031	Fannie Mae Pool 4.000% 01/12/2048	126	0.00
USD	113,734	Fannie Mae Pool 4.000% 01/01/2049	110	0.00
USD	1,561,734	Fannie Mae Pool 4.000% 01/01/2049	1,504	0.03
USD	73,064	Fannie Mae Pool 4.000% 01/02/2049	70	0.00
USD	94,710	Fannie Mae Pool 4.000% 01/03/2049	91	0.00
USD	376,139	Fannie Mae Pool 4.000% 01/04/2049	364	0.01
USD	271,005	Fannie Mae Pool 4.000% 01/05/2049	262	0.01
USD	140,526	Fannie Mae Pool 4.000% 01/06/2049	136	0.00
USD	406,845	Fannie Mae Pool 4.000% 01/06/2049	393	0.01
USD	316,981	Fannie Mae Pool 4.000% 01/07/2049	307	0.01
USD	1,741,121	Fannie Mae Pool 4.000% 01/07/2049	1,677	0.03
USD	1,018,728	Fannie Mae Pool 4.000% 01/07/2049	981	0.02
USD	335,679	Fannie Mae Pool 4.000% 01/11/2049	321	0.01
USD	156,784	Fannie Mae Pool 4.000% 01/12/2049	151	0.00
USD	278,820	Fannie Mae Pool 4.000% 01/01/2050	268	0.01
USD	3,164,776	Fannie Mae Pool 4.000% 01/04/2050	3,040	0.05
USD	310,113	Fannie Mae Pool 4.000% 01/05/2051	299	0.01
USD	1,143,007	Fannie Mae Pool 4.000% 01/05/2052	1,091	0.02
USD	456,587	Fannie Mae Pool 4.000% 01/06/2052	436	0.01
USD	3,192,767	Fannie Mae Pool 4.000% 01/07/2052	3,048	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	876,164	Fannie Mae Pool 4.000% 01/08/2052	835	0.02
USD	986,998	Fannie Mae Pool 4.000% 01/02/2053	941	0.02
USD	2,417,226	Fannie Mae Pool 4.000% 01/06/2054	2,294	0.04
USD	201,808	Fannie Mae Pool 4.000% 01/01/2057	190	0.00
USD	225,648	Fannie Mae Pool 4.000% 01/02/2057	213	0.00
USD	171,464	Fannie Mae Pool 4.500% 01/12/2040	172	0.00
USD	169,089	Fannie Mae Pool 4.500% 01/06/2041	170	0.00
USD	18,296	Fannie Mae Pool 4.500% 01/01/2042	18	0.00
USD	32,391	Fannie Mae Pool 4.500% 01/09/2042	32	0.00
USD	34,561	Fannie Mae Pool 4.500% 01/02/2045	34	0.00
USD	44,956	Fannie Mae Pool 4.500% 01/08/2045	45	0.00
USD	13,448	Fannie Mae Pool 4.500% 01/11/2045	13	0.00
USD	9,529	Fannie Mae Pool 4.500% 01/12/2045	9	0.00
USD	2,429	Fannie Mae Pool 4.500% 01/12/2045	2	0.00
USD	5,681	Fannie Mae Pool 4.500% 01/01/2046	6	0.00
USD	64,472	Fannie Mae Pool 4.500% 01/02/2046	65	0.00
USD	66,341	Fannie Mae Pool 4.500% 01/02/2046	67	0.00
USD	4,219	Fannie Mae Pool 4.500% 01/03/2046	4	0.00
USD	2,545	Fannie Mae Pool 4.500% 01/04/2046	3	0.00
USD	57,011	Fannie Mae Pool 4.500% 01/08/2046	57	0.00
USD	4,295	Fannie Mae Pool 4.500% 01/08/2046	4	0.00
USD	7,959	Fannie Mae Pool 4.500% 01/08/2046	8	0.00
USD	8,709	Fannie Mae Pool 4.500% 01/10/2046	9	0.00
USD	32,465	Fannie Mae Pool 4.500% 01/10/2046	32	0.00
USD	2,521	Fannie Mae Pool 4.500% 01/01/2047	3	0.00
USD	34,263	Fannie Mae Pool 4.500% 01/03/2047	34	0.00
USD	106,094	Fannie Mae Pool 4.500% 01/04/2047	105	0.00
USD	7,588	Fannie Mae Pool 4.500% 01/04/2047	8	0.00
USD	3,748	Fannie Mae Pool 4.500% 01/06/2047	4	0.00
USD	47,518	Fannie Mae Pool 4.500% 01/06/2047	47	0.00
USD	156,980	Fannie Mae Pool 4.500% 01/10/2047	156	0.00
USD	22,642	Fannie Mae Pool 4.500% 01/10/2047	22	0.00
USD	155,204	Fannie Mae Pool 4.500% 01/01/2048	154	0.00
USD	40,609	Fannie Mae Pool 4.500% 01/02/2048	40	0.00
USD	26,852	Fannie Mae Pool 4.500% 01/02/2048	27	0.00
USD	49,529	Fannie Mae Pool 4.500% 01/02/2048	49	0.00
USD	36,106	Fannie Mae Pool 4.500% 01/02/2048	36	0.00
USD	29,052	Fannie Mae Pool 4.500% 01/03/2048	29	0.00
USD	33,542	Fannie Mae Pool 4.500% 01/04/2048	33	0.00
USD	81,763	Fannie Mae Pool 4.500% 01/05/2048	81	0.00
USD	53,565	Fannie Mae Pool 4.500% 01/06/2048	53	0.00
USD	8,905	Fannie Mae Pool 4.500% 01/07/2048	9	0.00
USD	3,205	Fannie Mae Pool 4.500% 01/07/2048	3	0.00
USD	287,588	Fannie Mae Pool 4.500% 01/08/2048	285	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	51,261	Fannie Mae Pool 4.500% 01/10/2048	51	0.00
USD	129,525	Fannie Mae Pool 4.500% 01/10/2048	128	0.00
USD	38,127	Fannie Mae Pool 4.500% 01/12/2048	38	0.00
USD	230,567	Fannie Mae Pool 4.500% 01/12/2048	228	0.00
USD	211,915	Fannie Mae Pool 4.500% 01/12/2048	210	0.00
USD	326,015	Fannie Mae Pool 4.500% 01/01/2049	323	0.01
USD	480,472	Fannie Mae Pool 4.500% 01/02/2049	476	0.01
USD	242,305	Fannie Mae Pool 4.500% 01/05/2049	239	0.00
USD	87,293	Fannie Mae Pool 4.500% 01/05/2049	86	0.00
USD	27,486	Fannie Mae Pool 4.500% 01/05/2052	27	0.00
USD	315,472	Fannie Mae Pool 4.500% 01/05/2052	313	0.01
USD	1,502,946	Fannie Mae Pool 4.500% 01/06/2052	1,473	0.03
USD	110,774	Fannie Mae Pool 4.500% 01/08/2052	109	0.00
USD	360,891	Fannie Mae Pool 4.500% 01/08/2052	355	0.01
USD	2,287,787	Fannie Mae Pool 4.500% 01/09/2052	2,257	0.04
USD	1,188,809	Fannie Mae Pool 4.500% 01/09/2052	1,170	0.02
USD	2,719,011	Fannie Mae Pool 4.500% 01/09/2052	2,663	0.05
USD	1,405,540	Fannie Mae Pool 4.500% 01/10/2052	1,378	0.02
USD	418,372	Fannie Mae Pool 4.500% 01/10/2052	415	0.01
USD	856,069	Fannie Mae Pool 4.500% 01/10/2052	841	0.02
USD	1,283,037	Fannie Mae Pool 4.500% 01/11/2052	1,263	0.02
USD	1,436,876	Fannie Mae Pool 4.500% 01/11/2052	1,407	0.03
USD	3,234,964	Fannie Mae Pool 4.500% 01/03/2053	3,168	0.06
USD	966,127	Fannie Mae Pool 4.500% 01/08/2053	948	0.02
USD	6,889	Fannie Mae Pool 5.000% 01/06/2039	7	0.00
USD	2,370	Fannie Mae Pool 5.000% 01/12/2039	2	0.00
USD	6,206	Fannie Mae Pool 5.000% 01/04/2040	6	0.00
USD	591	Fannie Mae Pool 5.000% 01/05/2040	1	0.00
USD	889	Fannie Mae Pool 5.000% 01/06/2040	1	0.00
USD	26,416	Fannie Mae Pool 5.000% 01/08/2040	27	0.00
USD	3,777	Fannie Mae Pool 5.000% 01/10/2040	4	0.00
USD	14,378	Fannie Mae Pool 5.000% 01/04/2041	15	0.00
USD	3,588	Fannie Mae Pool 5.000% 01/05/2041	4	0.00
USD	17,245	Fannie Mae Pool 5.000% 01/05/2041	18	0.00
USD	34,298	Fannie Mae Pool 5.000% 01/10/2041	35	0.00
USD	454,065	Fannie Mae Pool 5.000% 01/01/2042	464	0.01
USD	69,582	Fannie Mae Pool 5.000% 01/05/2042	71	0.00
USD	10,812	Fannie Mae Pool 5.000% 01/03/2048	11	0.00
USD	26,079	Fannie Mae Pool 5.000% 01/04/2048	26	0.00
USD	2,297	Fannie Mae Pool 5.000% 01/04/2048	2	0.00
USD	69,380	Fannie Mae Pool 5.000% 01/07/2048	70	0.00
USD	2,841	Fannie Mae Pool 5.000% 01/09/2048	3	0.00
USD	77,116	Fannie Mae Pool 5.000% 01/01/2049	78	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	61,502	Fannie Mae Pool 5.000% 01/04/2049	62	0.00
USD	133,228	Fannie Mae Pool 5.000% 01/04/2049	135	0.00
USD	96,628	Fannie Mae Pool 5.000% 01/04/2049	98	0.00
USD	362,141	Fannie Mae Pool 5.000% 01/10/2052	365	0.01
USD	367,330	Fannie Mae Pool 5.000% 01/10/2052	368	0.01
USD	737,702	Fannie Mae Pool 5.000% 01/11/2052	743	0.01
USD	1,095,050	Fannie Mae Pool 5.000% 01/12/2052	1,102	0.02
USD	695,223	Fannie Mae Pool 5.000% 01/01/2053	696	0.01
USD	2,504,734	Fannie Mae Pool 5.000% 01/01/2053	2,514	0.04
USD	1,410,754	Fannie Mae Pool 5.000% 01/02/2053	1,410	0.03
USD	634,787	Fannie Mae Pool 5.000% 01/03/2053	640	0.01
USD	1,619,589	Fannie Mae Pool 5.000% 01/04/2053	1,622	0.03
USD	1,726,547	Fannie Mae Pool 5.000% 01/05/2053	1,732	0.03
USD	701,675	Fannie Mae Pool 5.000% 01/05/2053	701	0.01
USD	798,883	Fannie Mae Pool 5.000% 01/07/2053	798	0.01
USD	2,261,255	Fannie Mae Pool 5.000% 01/08/2053	2,259	0.04
USD	1,133,386	Fannie Mae Pool 5.000% 01/09/2053	1,130	0.02
USD	3,467,813	Fannie Mae Pool 5.000% 01/02/2054	3,459	0.06
USD	1,440,477	Fannie Mae Pool 5.000% 01/06/2054	1,438	0.03
USD	422,855	Fannie Mae Pool 5.000% 01/12/2054	421	0.01
USD	4,686,373	Fannie Mae Pool 5.000% 01/01/2055	4,672	0.08
USD	1,467,036	Fannie Mae Pool 5.000% 01/01/2055	1,467	0.03
USD	3,848	Fannie Mae Pool 5.500% 01/04/2036	4	0.00
USD	2,224	Fannie Mae Pool 5.500% 01/05/2036	2	0.00
USD	5,027	Fannie Mae Pool 5.500% 01/08/2037	5	0.00
USD	64,488	Fannie Mae Pool 5.500% 01/06/2038	67	0.00
USD	155,510	Fannie Mae Pool 5.500% 01/09/2040	162	0.00
USD	170,940	Fannie Mae Pool 5.500% 01/09/2041	176	0.00
USD	18,144	Fannie Mae Pool 5.500% 01/01/2047	19	0.00
USD	485,598	Fannie Mae Pool 5.500% 01/09/2052	500	0.01
USD	270,631	Fannie Mae Pool 5.500% 01/12/2052	278	0.01
USD	263,468	Fannie Mae Pool 5.500% 01/12/2052	270	0.01
USD	654,422	Fannie Mae Pool 5.500% 01/01/2053	673	0.01
USD	656,784	Fannie Mae Pool 5.500% 01/01/2053	675	0.01
USD	563,219	Fannie Mae Pool 5.500% 01/02/2053	574	0.01
USD	828,455	Fannie Mae Pool 5.500% 01/02/2053	843	0.02
USD	1,649,300	Fannie Mae Pool 5.500% 01/03/2053	1,692	0.03
USD	529,772	Fannie Mae Pool 5.500% 01/03/2053	541	0.01
USD	2,159,833	Fannie Mae Pool 5.500% 01/04/2053	2,216	0.04
USD	3,612,332	Fannie Mae Pool 5.500% 01/06/2053	3,705	0.06
USD	648,787	Fannie Mae Pool 5.500% 01/07/2053	664	0.01
USD	6,197,776	Fannie Mae Pool 5.500% 01/02/2054	6,282	0.11
USD	5,086,117	Fannie Mae Pool 5.500% 01/05/2054	5,156	0.09
USD	11,912,162	Fannie Mae Pool 5.500% 01/05/2055	12,171	0.21

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	2,636,482	Fannie Mae Pool 5.500% 01/05/2055	2,680	0.05
USD	23,602	Fannie Mae Pool 6.000% 01/10/2038	25	0.00
USD	27,961	Fannie Mae Pool 6.000% 01/07/2041	30	0.00
USD	362,265	Fannie Mae Pool 6.000% 01/02/2049	382	0.01
USD	173,665	Fannie Mae Pool 6.000% 01/04/2053	182	0.00
USD	594,574	Fannie Mae Pool 6.000% 01/07/2053	618	0.01
USD	461,453	Fannie Mae Pool 6.000% 01/07/2053	478	0.01
USD	750,831	Fannie Mae Pool 6.000% 01/07/2053	777	0.01
USD	1,376,598	Fannie Mae Pool 6.000% 01/07/2053	1,411	0.03
USD	1,344,709	Fannie Mae Pool 6.000% 01/08/2053	1,401	0.02
USD	1,537,998	Fannie Mae Pool 6.000% 01/09/2053	1,597	0.03
USD	769,375	Fannie Mae Pool 6.000% 01/09/2053	790	0.01
USD	2,486,565	Fannie Mae Pool 6.000% 01/11/2053	2,559	0.05
USD	505,608	Fannie Mae Pool 6.000% 01/12/2053	522	0.01
USD	994,743	Fannie Mae Pool 6.000% 01/04/2054	1,020	0.02
USD	1,045,983	Fannie Mae Pool 6.000% 01/04/2054	1,082	0.02
USD	2,730,512	Fannie Mae Pool 6.000% 01/06/2054	2,817	0.05
USD	1,977,420	Fannie Mae Pool 6.000% 01/08/2054	2,043	0.04
USD	1,006,531	Fannie Mae Pool 6.000% 01/10/2054	1,032	0.02
USD	1,750,484	Fannie Mae Pool 6.000% 01/11/2054	1,811	0.03
USD	1,806,167	Fannie Mae Pool 6.000% 01/03/2055	1,859	0.03
USD	5,755,166	Fannie Mae Pool 6.000% 01/07/2055	5,888	0.10
USD	1,651,150	Fannie Mae Pool 6.000% 01/08/2055	1,691	0.03
USD	661,024	Fannie Mae Pool 6.500% 01/07/2053	695	0.01
USD	1,957,285	Fannie Mae Pool 6.500% 01/10/2053	2,059	0.04
USD	2,416,447	Fannie Mae Pool 6.500% 01/10/2053	2,538	0.04
USD	320,156	Fannie Mae Pool 6.500% 01/11/2053	333	0.01
USD	2,369,037	Fannie Mae Pool 6.500% 01/11/2053	2,461	0.04
USD	133,318	Fannie Mae Pool 6.500% 01/11/2053	139	0.00
USD	579,308	Fannie Mae Pool 6.500% 01/12/2053	613	0.01
USD	585,148	Fannie Mae Pool 6.500% 01/12/2053	615	0.01
USD	1,119,355	Fannie Mae Pool 6.500% 01/12/2053	1,174	0.02
USD	259,635	Fannie Mae Pool 6.500% 01/12/2053	272	0.01
USD	870,292	Fannie Mae Pool 6.500% 01/01/2054	911	0.02
USD	598,189	Fannie Mae Pool 6.500% 01/01/2054	626	0.01
USD	276,431	Fannie Mae Pool 6.500% 01/01/2054	288	0.01
USD	1,032,420	Fannie Mae Pool 6.500% 01/01/2054	1,083	0.02
USD	1,043,202	Fannie Mae Pool 6.500% 01/02/2054	1,111	0.02
USD	570,042	Fannie Mae Pool 6.500% 01/02/2054	597	0.01
USD	4,360,403	Fannie Mae Pool 6.500% 01/03/2054	4,517	0.08
USD	3,070,709	Fannie Mae Pool 6.500% 01/08/2054	3,209	0.06
USD	2,510,406	Fannie Mae Pool 6.500% 01/08/2054	2,626	0.05
USD	849,613	Fannie Mae-Aces 2.573% 25/12/2026	836	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	94,463	Freddie Mac Gold Pool 2.500% 01/01/2030	92	0.00
USD	24,869	Freddie Mac Gold Pool 2.500% 01/08/2031	24	0.00
USD	69,220	Freddie Mac Gold Pool 2.500% 01/10/2031	67	0.00
USD	157,293	Freddie Mac Gold Pool 2.500% 01/12/2031	152	0.00
USD	129,885	Freddie Mac Gold Pool 2.500% 01/02/2032	125	0.00
USD	53,001	Freddie Mac Gold Pool 2.500% 01/01/2033	51	0.00
USD	55,601	Freddie Mac Gold Pool 2.500% 01/01/2033	53	0.00
USD	25	Freddie Mac Gold Pool 3.000% 01/04/2027	-	0.00
USD	49	Freddie Mac Gold Pool 3.000% 01/05/2027	-	0.00
USD	48	Freddie Mac Gold Pool 3.000% 01/09/2027	-	0.00
USD	51	Freddie Mac Gold Pool 3.000% 01/09/2027	-	0.00
USD	40	Freddie Mac Gold Pool 3.000% 01/11/2027	-	0.00
USD	58,747	Freddie Mac Gold Pool 3.000% 01/05/2029	58	0.00
USD	461,827	Freddie Mac Gold Pool 3.000% 01/05/2029	457	0.01
USD	62,837	Freddie Mac Gold Pool 3.000% 01/06/2030	62	0.00
USD	42,519	Freddie Mac Gold Pool 3.000% 01/07/2030	42	0.00
USD	16,069	Freddie Mac Gold Pool 3.000% 01/07/2030	16	0.00
USD	16,067	Freddie Mac Gold Pool 3.000% 01/07/2030	16	0.00
USD	9,896	Freddie Mac Gold Pool 3.000% 01/03/2031	10	0.00
USD	270,292	Freddie Mac Gold Pool 3.000% 01/05/2031	264	0.01
USD	154,769	Freddie Mac Gold Pool 3.000% 01/06/2031	151	0.00
USD	42,911	Freddie Mac Gold Pool 3.000% 01/06/2031	42	0.00
USD	12,455	Freddie Mac Gold Pool 3.000% 01/05/2033	12	0.00
USD	24,837	Freddie Mac Gold Pool 3.000% 01/05/2033	24	0.00
USD	4,898	Freddie Mac Gold Pool 3.000% 01/05/2033	5	0.00
USD	37,139	Freddie Mac Gold Pool 3.000% 01/12/2042	34	0.00
USD	215,808	Freddie Mac Gold Pool 3.000% 01/03/2046	196	0.00
USD	47,824	Freddie Mac Gold Pool 3.000% 01/07/2046	44	0.00
USD	184,410	Freddie Mac Gold Pool 3.000% 01/08/2046	168	0.00
USD	102,628	Freddie Mac Gold Pool 3.000% 01/09/2046	93	0.00
USD	129,839	Freddie Mac Gold Pool 3.000% 01/09/2046	120	0.00
USD	133,645	Freddie Mac Gold Pool 3.000% 01/10/2046	122	0.00
USD	289,903	Freddie Mac Gold Pool 3.000% 01/10/2046	265	0.01
USD	17,680	Freddie Mac Gold Pool 3.000% 01/11/2046	16	0.00
USD	61,903	Freddie Mac Gold Pool 3.000% 01/11/2046	56	0.00
USD	272,440	Freddie Mac Gold Pool 3.000% 01/11/2046	248	0.00
USD	770,527	Freddie Mac Gold Pool 3.000% 01/12/2046	701	0.01
USD	25,627	Freddie Mac Gold Pool 3.000% 01/12/2046	23	0.00
USD	77,984	Freddie Mac Gold Pool 3.000% 01/12/2046	71	0.00
USD	170,144	Freddie Mac Gold Pool 3.000% 01/01/2047	155	0.00
USD	337,687	Freddie Mac Gold Pool 3.000% 01/02/2047	307	0.01
USD	443,690	Freddie Mac Gold Pool 3.000% 01/05/2047	406	0.01
USD	290,937	Freddie Mac Gold Pool 3.000% 01/06/2047	265	0.01
USD	41,597	Freddie Mac Gold Pool 3.000% 01/08/2047	38	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	349,503	Freddie Mac Gold Pool 3.000% 01/09/2047	318	0.01
USD	135,960	Freddie Mac Gold Pool 3.000% 01/10/2047	124	0.00
USD	24,020	Freddie Mac Gold Pool 3.500% 01/05/2032	24	0.00
USD	6,044	Freddie Mac Gold Pool 3.500% 01/09/2032	6	0.00
USD	7,992	Freddie Mac Gold Pool 3.500% 01/09/2032	8	0.00
USD	101,154	Freddie Mac Gold Pool 3.500% 01/07/2033	100	0.00
USD	177,547	Freddie Mac Gold Pool 3.500% 01/06/2034	174	0.00
USD	185,121	Freddie Mac Gold Pool 3.500% 01/03/2038	179	0.00
USD	240,904	Freddie Mac Gold Pool 3.500% 01/10/2042	229	0.00
USD	4,500	Freddie Mac Gold Pool 3.500% 01/10/2042	4	0.00
USD	13,836	Freddie Mac Gold Pool 3.500% 01/11/2042	13	0.00
USD	18,886	Freddie Mac Gold Pool 3.500% 01/06/2043	18	0.00
USD	7,320	Freddie Mac Gold Pool 3.500% 01/07/2043	7	0.00
USD	84,108	Freddie Mac Gold Pool 3.500% 01/08/2043	80	0.00
USD	244,726	Freddie Mac Gold Pool 3.500% 01/01/2044	233	0.00
USD	20,738	Freddie Mac Gold Pool 3.500% 01/09/2044	20	0.00
USD	180,331	Freddie Mac Gold Pool 3.500% 01/10/2044	170	0.00
USD	58,268	Freddie Mac Gold Pool 3.500% 01/12/2045	55	0.00
USD	42,404	Freddie Mac Gold Pool 3.500% 01/03/2046	40	0.00
USD	1,034,571	Freddie Mac Gold Pool 3.500% 01/03/2046	983	0.02
USD	363,034	Freddie Mac Gold Pool 3.500% 01/05/2046	343	0.01
USD	56,996	Freddie Mac Gold Pool 3.500% 01/07/2046	54	0.00
USD	493,569	Freddie Mac Gold Pool 3.500% 01/07/2046	465	0.01
USD	30,810	Freddie Mac Gold Pool 3.500% 01/07/2046	29	0.00
USD	424,939	Freddie Mac Gold Pool 3.500% 01/08/2046	400	0.01
USD	120,859	Freddie Mac Gold Pool 3.500% 01/08/2046	114	0.00
USD	6,101	Freddie Mac Gold Pool 3.500% 01/08/2046	6	0.00
USD	191,371	Freddie Mac Gold Pool 3.500% 01/09/2046	181	0.00
USD	11,579	Freddie Mac Gold Pool 3.500% 01/11/2046	11	0.00
USD	8,230	Freddie Mac Gold Pool 3.500% 01/11/2046	8	0.00
USD	11,736	Freddie Mac Gold Pool 3.500% 01/12/2046	11	0.00
USD	87,165	Freddie Mac Gold Pool 3.500% 01/12/2046	82	0.00
USD	156,723	Freddie Mac Gold Pool 3.500% 01/01/2047	148	0.00
USD	25,404	Freddie Mac Gold Pool 3.500% 01/02/2047	24	0.00
USD	26,096	Freddie Mac Gold Pool 3.500% 01/04/2047	25	0.00
USD	22,842	Freddie Mac Gold Pool 3.500% 01/04/2047	21	0.00
USD	87,360	Freddie Mac Gold Pool 3.500% 01/05/2047	82	0.00
USD	150,670	Freddie Mac Gold Pool 3.500% 01/07/2047	141	0.00
USD	45,705	Freddie Mac Gold Pool 3.500% 01/07/2047	43	0.00
USD	37,478	Freddie Mac Gold Pool 3.500% 01/08/2047	35	0.00
USD	10,259	Freddie Mac Gold Pool 3.500% 01/08/2047	10	0.00
USD	280,859	Freddie Mac Gold Pool 3.500% 01/09/2047	264	0.01
USD	188,534	Freddie Mac Gold Pool 3.500% 01/09/2047	177	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	367,315	Freddie Mac Gold Pool 3.500% 01/11/2047	345	0.01
USD	11,107	Freddie Mac Gold Pool 3.500% 01/12/2047	10	0.00
USD	211,456	Freddie Mac Gold Pool 3.500% 01/01/2048	200	0.00
USD	97,219	Freddie Mac Gold Pool 3.500% 01/02/2048	91	0.00
USD	43,538	Freddie Mac Gold Pool 3.500% 01/02/2048	41	0.00
USD	46,712	Freddie Mac Gold Pool 3.500% 01/02/2048	44	0.00
USD	204,843	Freddie Mac Gold Pool 3.500% 01/02/2048	192	0.00
USD	52,891	Freddie Mac Gold Pool 3.500% 01/03/2048	50	0.00
USD	203,882	Freddie Mac Gold Pool 3.500% 01/03/2048	191	0.00
USD	36,052	Freddie Mac Gold Pool 3.500% 01/05/2048	34	0.00
USD	87,425	Freddie Mac Gold Pool 3.500% 01/05/2048	82	0.00
USD	381,224	Freddie Mac Gold Pool 3.500% 01/04/2049	358	0.01
USD	74,261	Freddie Mac Gold Pool 3.500% 01/05/2049	70	0.00
USD	102,038	Freddie Mac Gold Pool 3.500% 01/06/2049	96	0.00
USD	72,916	Freddie Mac Gold Pool 4.000% 01/05/2033	73	0.00
USD	45,859	Freddie Mac Gold Pool 4.000% 01/08/2042	45	0.00
USD	262,656	Freddie Mac Gold Pool 4.000% 01/07/2044	257	0.01
USD	38,232	Freddie Mac Gold Pool 4.000% 01/02/2045	37	0.00
USD	229,896	Freddie Mac Gold Pool 4.000% 01/09/2045	224	0.00
USD	88,728	Freddie Mac Gold Pool 4.000% 01/07/2046	86	0.00
USD	4,692	Freddie Mac Gold Pool 4.000% 01/08/2046	5	0.00
USD	36,990	Freddie Mac Gold Pool 4.000% 01/10/2046	36	0.00
USD	233,420	Freddie Mac Gold Pool 4.000% 01/11/2046	226	0.00
USD	46,116	Freddie Mac Gold Pool 4.000% 01/02/2047	45	0.00
USD	30,578	Freddie Mac Gold Pool 4.000% 01/02/2047	30	0.00
USD	15,877	Freddie Mac Gold Pool 4.000% 01/10/2047	15	0.00
USD	20,289	Freddie Mac Gold Pool 4.000% 01/11/2047	20	0.00
USD	500,659	Freddie Mac Gold Pool 4.000% 01/01/2048	484	0.01
USD	149,453	Freddie Mac Gold Pool 4.000% 01/01/2048	144	0.00
USD	138,012	Freddie Mac Gold Pool 4.000% 01/02/2048	133	0.00
USD	17,738	Freddie Mac Gold Pool 4.000% 01/02/2048	17	0.00
USD	30,086	Freddie Mac Gold Pool 4.000% 01/02/2048	29	0.00
USD	37,456	Freddie Mac Gold Pool 4.000% 01/06/2048	36	0.00
USD	79,355	Freddie Mac Gold Pool 4.000% 01/06/2048	77	0.00
USD	51,446	Freddie Mac Gold Pool 4.000% 01/06/2048	50	0.00
USD	111,234	Freddie Mac Gold Pool 4.000% 01/07/2048	107	0.00
USD	42,230	Freddie Mac Gold Pool 4.000% 01/08/2048	41	0.00
USD	138,895	Freddie Mac Gold Pool 4.000% 01/12/2048	134	0.00
USD	84,585	Freddie Mac Gold Pool 4.000% 01/01/2049	82	0.00
USD	1,582	Freddie Mac Gold Pool 4.000% 01/01/2049	2	0.00
USD	17,818	Freddie Mac Gold Pool 4.500% 01/02/2041	18	0.00
USD	13,902	Freddie Mac Gold Pool 4.500% 01/01/2046	14	0.00
USD	5,778	Freddie Mac Gold Pool 4.500% 01/04/2046	6	0.00
USD	4,838	Freddie Mac Gold Pool 4.500% 01/07/2046	5	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	12,508	Freddie Mac Gold Pool 4.500% 01/08/2046	12	0.00
USD	60,358	Freddie Mac Gold Pool 4.500% 01/09/2046	60	0.00
USD	43,866	Freddie Mac Gold Pool 4.500% 01/05/2047	44	0.00
USD	146,537	Freddie Mac Gold Pool 4.500% 01/05/2048	145	0.00
USD	75,345	Freddie Mac Gold Pool 4.500% 01/06/2048	75	0.00
USD	14,546	Freddie Mac Gold Pool 4.500% 01/06/2048	14	0.00
USD	16,188	Freddie Mac Gold Pool 4.500% 01/06/2048	16	0.00
USD	49,841	Freddie Mac Gold Pool 4.500% 01/07/2048	49	0.00
USD	12,069	Freddie Mac Gold Pool 4.500% 01/07/2048	12	0.00
USD	6,268	Freddie Mac Gold Pool 4.500% 01/07/2048	6	0.00
USD	10,980	Freddie Mac Gold Pool 4.500% 01/10/2048	11	0.00
USD	345,637	Freddie Mac Gold Pool 4.500% 01/10/2048	343	0.01
USD	9,370	Freddie Mac Gold Pool 4.500% 01/12/2048	9	0.00
USD	105,056	Freddie Mac Gold Pool 4.500% 01/01/2049	104	0.00
USD	9,029	Freddie Mac Gold Pool 5.000% 01/04/2033	9	0.00
USD	42,302	Freddie Mac Gold Pool 5.000% 01/08/2039	43	0.00
USD	9,349	Freddie Mac Gold Pool 5.000% 01/09/2047	9	0.00
USD	8,195	Freddie Mac Gold Pool 5.000% 01/03/2048	8	0.00
USD	21,299	Freddie Mac Gold Pool 5.000% 01/04/2048	22	0.00
USD	38,897	Freddie Mac Gold Pool 5.000% 01/05/2048	39	0.00
USD	3,375	Freddie Mac Gold Pool 5.000% 01/07/2048	3	0.00
USD	23,715	Freddie Mac Gold Pool 5.000% 01/04/2049	24	0.00
USD	14,957	Freddie Mac Gold Pool 5.500% 01/06/2035	16	0.00
USD	2,363	Freddie Mac Gold Pool 6.000% 01/09/2038	2	0.00
USD	1,550,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.988% 25/05/2031	1,469	0.03
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.422% 25/02/2029	984	0.02
USD	2,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.854% 25/06/2028	1,996	0.04
USD	568,905	Freddie Mac Pool 1.500% 01/03/2036	512	0.01
USD	904,901	Freddie Mac Pool 1.500% 01/02/2037	812	0.01
USD	1,781,889	Freddie Mac Pool 1.500% 01/03/2037	1,597	0.03
USD	195,841	Freddie Mac Pool 1.500% 01/03/2037	176	0.00
USD	7,165,540	Freddie Mac Pool 1.500% 01/05/2051	5,552	0.10
USD	1,605,541	Freddie Mac Pool 1.500% 01/07/2051	1,244	0.02
USD	993,265	Freddie Mac Pool 2.000% 01/12/2035	922	0.02
USD	1,726,700	Freddie Mac Pool 2.000% 01/02/2036	1,604	0.03
USD	1,096,595	Freddie Mac Pool 2.000% 01/02/2036	1,018	0.02
USD	642,194	Freddie Mac Pool 2.000% 01/02/2036	596	0.01
USD	372,935	Freddie Mac Pool 2.000% 01/03/2036	346	0.01
USD	549,085	Freddie Mac Pool 2.000% 01/03/2036	509	0.01
USD	680,042	Freddie Mac Pool 2.000% 01/05/2036	630	0.01
USD	1,626,493	Freddie Mac Pool 2.000% 01/05/2036	1,507	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	230,789	Freddie Mac Pool 2.000% 01/06/2036	213	0.00
USD	395,104	Freddie Mac Pool 2.000% 01/08/2036	365	0.01
USD	1,668,648	Freddie Mac Pool 2.000% 01/09/2036	1,540	0.03
USD	90,633	Freddie Mac Pool 2.000% 01/10/2036	84	0.00
USD	1,282,619	Freddie Mac Pool 2.000% 01/11/2036	1,183	0.02
USD	504,023	Freddie Mac Pool 2.000% 01/12/2036	465	0.01
USD	259,260	Freddie Mac Pool 2.000% 01/01/2037	239	0.00
USD	547,237	Freddie Mac Pool 2.000% 01/01/2037	505	0.01
USD	580,857	Freddie Mac Pool 2.000% 01/01/2037	536	0.01
USD	1,641,912	Freddie Mac Pool 2.000% 01/01/2037	1,514	0.03
USD	407,210	Freddie Mac Pool 2.000% 01/01/2037	376	0.01
USD	390,064	Freddie Mac Pool 2.000% 01/01/2037	360	0.01
USD	668,642	Freddie Mac Pool 2.000% 01/02/2037	617	0.01
USD	1,137,432	Freddie Mac Pool 2.000% 01/02/2037	1,049	0.02
USD	2,214,791	Freddie Mac Pool 2.000% 01/04/2037	2,039	0.04
USD	1,187,082	Freddie Mac Pool 2.000% 01/05/2037	1,093	0.02
USD	3,163,780	Freddie Mac Pool 2.000% 01/06/2037	2,913	0.05
USD	908,504	Freddie Mac Pool 2.000% 01/09/2050	746	0.01
USD	883,520	Freddie Mac Pool 2.000% 01/10/2050	732	0.01
USD	658,450	Freddie Mac Pool 2.000% 01/10/2050	540	0.01
USD	345,053	Freddie Mac Pool 2.000% 01/10/2050	284	0.01
USD	1,636,293	Freddie Mac Pool 2.000% 01/12/2050	1,354	0.02
USD	955,754	Freddie Mac Pool 2.000% 01/02/2051	783	0.01
USD	2,581,974	Freddie Mac Pool 2.000% 01/02/2051	2,123	0.04
USD	1,420,862	Freddie Mac Pool 2.000% 01/03/2051	1,174	0.02
USD	1,036,835	Freddie Mac Pool 2.000% 01/03/2051	853	0.02
USD	2,310,482	Freddie Mac Pool 2.000% 01/03/2051	1,897	0.03
USD	6,658,706	Freddie Mac Pool 2.000% 01/04/2051	5,452	0.10
USD	15,313,931	Freddie Mac Pool 2.000% 01/05/2051	12,551	0.22
USD	710,739	Freddie Mac Pool 2.000% 01/05/2051	587	0.01
USD	507,116	Freddie Mac Pool 2.000% 01/06/2051	419	0.01
USD	2,126,019	Freddie Mac Pool 2.000% 01/06/2051	1,740	0.03
USD	1,685,035	Freddie Mac Pool 2.000% 01/07/2051	1,390	0.02
USD	285,216	Freddie Mac Pool 2.000% 01/08/2051	235	0.00
USD	1,206,186	Freddie Mac Pool 2.000% 01/10/2051	995	0.02
USD	1,147,603	Freddie Mac Pool 2.000% 01/10/2051	945	0.02
USD	1,738,626	Freddie Mac Pool 2.000% 01/10/2051	1,425	0.03
USD	353,744	Freddie Mac Pool 2.000% 01/11/2051	290	0.01
USD	355,398	Freddie Mac Pool 2.000% 01/11/2051	291	0.01
USD	441,352	Freddie Mac Pool 2.000% 01/11/2051	363	0.01
USD	1,964,372	Freddie Mac Pool 2.000% 01/12/2051	1,603	0.03
USD	7,598,102	Freddie Mac Pool 2.000% 01/12/2051	6,238	0.11
USD	8,458,028	Freddie Mac Pool 2.000% 01/01/2052	6,900	0.12
USD	554,840	Freddie Mac Pool 2.000% 01/02/2052	452	0.01

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	572,150	Freddie Mac Pool 2.000% 01/02/2052	466	0.01
USD	16,956,907	Freddie Mac Pool 2.000% 01/03/2052	13,827	0.24
USD	8,774,246	Freddie Mac Pool 2.000% 01/04/2052	7,163	0.12
USD	3,296,676	Freddie Mac Pool 2.000% 01/04/2052	2,691	0.05
USD	1,222,738	Freddie Mac Pool 2.500% 01/04/2032	1,182	0.02
USD	743,715	Freddie Mac Pool 2.500% 01/07/2035	707	0.01
USD	4,641,306	Freddie Mac Pool 2.500% 01/10/2035	4,407	0.08
USD	723,763	Freddie Mac Pool 2.500% 01/07/2036	683	0.01
USD	102,102	Freddie Mac Pool 2.500% 01/04/2037	96	0.00
USD	730,762	Freddie Mac Pool 2.500% 01/06/2050	621	0.01
USD	1,538,968	Freddie Mac Pool 2.500% 01/07/2050	1,337	0.02
USD	707,541	Freddie Mac Pool 2.500% 01/08/2050	615	0.01
USD	325,531	Freddie Mac Pool 2.500% 01/11/2050	277	0.01
USD	370,084	Freddie Mac Pool 2.500% 01/11/2050	319	0.01
USD	1,658,126	Freddie Mac Pool 2.500% 01/01/2051	1,429	0.03
USD	1,820,617	Freddie Mac Pool 2.500% 01/02/2051	1,560	0.03
USD	561,071	Freddie Mac Pool 2.500% 01/04/2051	477	0.01
USD	5,219,424	Freddie Mac Pool 2.500% 01/07/2051	4,464	0.08
USD	3,774,176	Freddie Mac Pool 2.500% 01/08/2051	3,227	0.06
USD	1,344,965	Freddie Mac Pool 2.500% 01/11/2051	1,158	0.02
USD	5,917,368	Freddie Mac Pool 2.500% 01/02/2052	5,048	0.09
USD	876,990	Freddie Mac Pool 2.500% 01/03/2052	752	0.01
USD	1,594,140	Freddie Mac Pool 2.500% 01/04/2052	1,362	0.02
USD	1,559,457	Freddie Mac Pool 2.500% 01/04/2052	1,331	0.02
USD	277,196	Freddie Mac Pool 2.500% 01/06/2052	237	0.00
USD	4,852,748	Freddie Mac Pool 2.500% 01/04/2053	4,141	0.07
USD	6,241,251	Freddie Mac Pool 2.500% 01/01/2054	5,326	0.09
USD	503,716	Freddie Mac Pool 3.000% 01/03/2030	496	0.01
USD	151,889	Freddie Mac Pool 3.000% 01/10/2033	147	0.00
USD	63,741	Freddie Mac Pool 3.000% 01/07/2034	62	0.00
USD	595,508	Freddie Mac Pool 3.000% 01/09/2034	576	0.01
USD	697,126	Freddie Mac Pool 3.000% 01/12/2034	673	0.01
USD	115,617	Freddie Mac Pool 3.000% 01/10/2035	112	0.00
USD	191,015	Freddie Mac Pool 3.000% 01/07/2037	184	0.00
USD	792,502	Freddie Mac Pool 3.000% 01/10/2037	760	0.01
USD	1,825,853	Freddie Mac Pool 3.000% 01/07/2038	1,751	0.03
USD	1,366,936	Freddie Mac Pool 3.000% 01/07/2038	1,311	0.02
USD	1,389,188	Freddie Mac Pool 3.000% 01/07/2046	1,264	0.02
USD	1,709,964	Freddie Mac Pool 3.000% 01/07/2046	1,556	0.03
USD	818,637	Freddie Mac Pool 3.000% 01/11/2046	744	0.01
USD	788,361	Freddie Mac Pool 3.000% 01/12/2046	717	0.01
USD	1,607,691	Freddie Mac Pool 3.000% 01/08/2047	1,457	0.03
USD	449,033	Freddie Mac Pool 3.000% 01/12/2047	407	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	1,606,607	Freddie Mac Pool 3.000% 01/02/2049	1,462	0.03
USD	1,021,330	Freddie Mac Pool 3.000% 01/07/2050	916	0.02
USD	1,270,324	Freddie Mac Pool 3.000% 01/08/2050	1,149	0.02
USD	1,718,193	Freddie Mac Pool 3.000% 01/10/2050	1,540	0.03
USD	569,790	Freddie Mac Pool 3.000% 01/12/2050	511	0.01
USD	3,090,809	Freddie Mac Pool 3.000% 01/05/2051	2,802	0.05
USD	4,076,073	Freddie Mac Pool 3.000% 01/05/2051	3,662	0.06
USD	1,585,238	Freddie Mac Pool 3.000% 01/07/2051	1,422	0.03
USD	478,046	Freddie Mac Pool 3.000% 01/11/2051	427	0.01
USD	3,318,657	Freddie Mac Pool 3.000% 01/04/2052	2,961	0.05
USD	1,000,180	Freddie Mac Pool 3.000% 01/05/2052	890	0.02
USD	180,933	Freddie Mac Pool 3.500% 01/06/2033	178	0.00
USD	867,732	Freddie Mac Pool 3.500% 01/02/2034	854	0.02
USD	66,167	Freddie Mac Pool 3.500% 01/07/2034	65	0.00
USD	2,973,505	Freddie Mac Pool 3.500% 01/09/2037	2,890	0.05
USD	274,861	Freddie Mac Pool 3.500% 01/01/2047	258	0.01
USD	2,397,538	Freddie Mac Pool 3.500% 01/01/2048	2,248	0.04
USD	677,236	Freddie Mac Pool 3.500% 01/07/2049	631	0.01
USD	583,879	Freddie Mac Pool 3.500% 01/09/2049	544	0.01
USD	674,670	Freddie Mac Pool 3.500% 01/04/2050	632	0.01
USD	1,701,454	Freddie Mac Pool 3.500% 01/05/2050	1,586	0.03
USD	864,583	Freddie Mac Pool 3.500% 01/06/2050	805	0.01
USD	1,533,018	Freddie Mac Pool 3.500% 01/04/2052	1,427	0.03
USD	713,899	Freddie Mac Pool 3.500% 01/04/2052	664	0.01
USD	1,287,927	Freddie Mac Pool 3.500% 01/05/2052	1,198	0.02
USD	278,787	Freddie Mac Pool 3.500% 01/07/2052	260	0.01
USD	3,013,500	Freddie Mac Pool 3.500% 01/09/2052	2,778	0.05
USD	248,018	Freddie Mac Pool 4.000% 01/08/2037	245	0.00
USD	251,767	Freddie Mac Pool 4.000% 01/02/2038	249	0.00
USD	86,542	Freddie Mac Pool 4.000% 01/03/2049	83	0.00
USD	85,457	Freddie Mac Pool 4.000% 01/03/2049	82	0.00
USD	27,179	Freddie Mac Pool 4.000% 01/02/2050	26	0.00
USD	641,627	Freddie Mac Pool 4.000% 01/04/2052	612	0.01
USD	120,810	Freddie Mac Pool 4.000% 01/06/2052	115	0.00
USD	513,134	Freddie Mac Pool 4.000% 01/06/2052	490	0.01
USD	1,561,061	Freddie Mac Pool 4.000% 01/07/2052	1,490	0.03
USD	3,036,119	Freddie Mac Pool 4.000% 01/08/2052	2,898	0.05
USD	339,512	Freddie Mac Pool 4.000% 01/08/2052	324	0.01
USD	2,448,768	Freddie Mac Pool 4.000% 01/08/2052	2,335	0.04
USD	691,516	Freddie Mac Pool 4.000% 01/09/2052	660	0.01
USD	803,627	Freddie Mac Pool 4.000% 01/10/2052	770	0.01
USD	2,616,461	Freddie Mac Pool 4.000% 01/12/2052	2,493	0.04
USD	3,108,172	Freddie Mac Pool 4.000% 01/02/2053	2,988	0.05
USD	225,165	Freddie Mac Pool 4.500% 01/10/2048	223	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	222,483	Freddie Mac Pool 4.500% 01/11/2048	220	0.00
USD	108,010	Freddie Mac Pool 4.500% 01/12/2048	107	0.00
USD	544,660	Freddie Mac Pool 4.500% 01/04/2049	540	0.01
USD	1,151,977	Freddie Mac Pool 4.500% 01/09/2050	1,140	0.02
USD	242,331	Freddie Mac Pool 4.500% 01/07/2052	239	0.00
USD	111,610	Freddie Mac Pool 4.500% 01/08/2052	110	0.00
USD	64,617	Freddie Mac Pool 4.500% 01/08/2052	64	0.00
USD	1,359,711	Freddie Mac Pool 4.500% 01/08/2052	1,339	0.02
USD	1,569,077	Freddie Mac Pool 4.500% 01/10/2052	1,542	0.03
USD	1,285,339	Freddie Mac Pool 4.500% 01/12/2052	1,259	0.02
USD	3,306,691	Freddie Mac Pool 4.500% 01/12/2052	3,263	0.06
USD	349,200	Freddie Mac Pool 4.500% 01/08/2053	343	0.01
USD	4,556,777	Freddie Mac Pool 4.500% 01/01/2054	4,457	0.08
USD	348,924	Freddie Mac Pool 5.000% 01/08/2052	351	0.01
USD	793,914	Freddie Mac Pool 5.000% 01/09/2052	799	0.01
USD	394,472	Freddie Mac Pool 5.000% 01/10/2052	397	0.01
USD	338,909	Freddie Mac Pool 5.000% 01/11/2052	341	0.01
USD	1,654,531	Freddie Mac Pool 5.000% 01/12/2052	1,655	0.03
USD	817,859	Freddie Mac Pool 5.000% 01/01/2053	823	0.01
USD	766,493	Freddie Mac Pool 5.000% 01/01/2053	770	0.01
USD	2,909,708	Freddie Mac Pool 5.000% 01/02/2053	2,910	0.05
USD	1,683,655	Freddie Mac Pool 5.000% 01/04/2053	1,685	0.03
USD	825,236	Freddie Mac Pool 5.000% 01/04/2053	826	0.01
USD	2,416,368	Freddie Mac Pool 5.000% 01/06/2053	2,431	0.04
USD	2,166,549	Freddie Mac Pool 5.000% 01/06/2053	2,170	0.04
USD	1,033,958	Freddie Mac Pool 5.000% 01/09/2053	1,032	0.02
USD	331,579	Freddie Mac Pool 5.000% 01/10/2054	330	0.01
USD	1,458,354	Freddie Mac Pool 5.000% 01/11/2054	1,451	0.03
USD	1,996,838	Freddie Mac Pool 5.000% 01/06/2055	2,003	0.04
USD	194,479	Freddie Mac Pool 5.500% 01/11/2052	198	0.00
USD	415,945	Freddie Mac Pool 5.500% 01/11/2052	427	0.01
USD	291,601	Freddie Mac Pool 5.500% 01/12/2052	299	0.01
USD	600,084	Freddie Mac Pool 5.500% 01/12/2052	615	0.01
USD	1,176,290	Freddie Mac Pool 5.500% 01/12/2052	1,206	0.02
USD	242,060	Freddie Mac Pool 5.500% 01/12/2052	246	0.00
USD	1,243,655	Freddie Mac Pool 5.500% 01/01/2053	1,272	0.02
USD	843,871	Freddie Mac Pool 5.500% 01/01/2053	866	0.02
USD	2,359,625	Freddie Mac Pool 5.500% 01/02/2053	2,394	0.04
USD	829,828	Freddie Mac Pool 5.500% 01/02/2053	849	0.02
USD	511,592	Freddie Mac Pool 5.500% 01/04/2053	520	0.01
USD	846,760	Freddie Mac Pool 5.500% 01/04/2053	865	0.02
USD	789,571	Freddie Mac Pool 5.500% 01/04/2053	809	0.01
USD	687,841	Freddie Mac Pool 5.500% 01/05/2053	703	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	487,666	Freddie Mac Pool 5.500% 01/05/2053	496	0.01
USD	9,402,381	Freddie Mac Pool 5.500% 01/05/2053	9,528	0.17
USD	1,656,173	Freddie Mac Pool 5.500% 01/05/2053	1,683	0.03
USD	444,274	Freddie Mac Pool 5.500% 01/06/2053	453	0.01
USD	815,579	Freddie Mac Pool 5.500% 01/06/2053	834	0.02
USD	430,717	Freddie Mac Pool 5.500% 01/08/2053	437	0.01
USD	8,160,682	Freddie Mac Pool 5.500% 01/09/2053	8,265	0.14
USD	1,553,620	Freddie Mac Pool 5.500% 01/11/2053	1,587	0.03
USD	1,082,263	Freddie Mac Pool 5.500% 01/03/2054	1,106	0.02
USD	2,675,960	Freddie Mac Pool 5.500% 01/05/2054	2,712	0.05
USD	2,178,737	Freddie Mac Pool 5.500% 01/11/2054	2,212	0.04
USD	214,943	Freddie Mac Pool 6.000% 01/05/2053	223	0.00
USD	209,564	Freddie Mac Pool 6.000% 01/06/2053	216	0.00
USD	339,412	Freddie Mac Pool 6.000% 01/07/2053	352	0.01
USD	1,861,058	Freddie Mac Pool 6.000% 01/07/2053	1,926	0.03
USD	996,605	Freddie Mac Pool 6.000% 01/08/2053	1,038	0.02
USD	1,775,364	Freddie Mac Pool 6.000% 01/08/2053	1,837	0.03
USD	1,042,894	Freddie Mac Pool 6.000% 01/09/2053	1,072	0.02
USD	1,012,114	Freddie Mac Pool 6.000% 01/12/2053	1,039	0.02
USD	315,787	Freddie Mac Pool 6.000% 01/02/2054	326	0.01
USD	1,326,873	Freddie Mac Pool 6.000% 01/03/2054	1,361	0.02
USD	1,063,536	Freddie Mac Pool 6.000% 01/06/2054	1,097	0.02
USD	1,274,995	Freddie Mac Pool 6.000% 01/07/2054	1,319	0.02
USD	2,752,198	Freddie Mac Pool 6.000% 01/09/2054	2,858	0.05
USD	2,745,422	Freddie Mac Pool 6.000% 01/10/2054	2,817	0.05
USD	8,347,780	Freddie Mac Pool 6.000% 01/02/2055	8,552	0.15
USD	3,011,467	Freddie Mac Pool 6.000% 01/05/2055	3,081	0.05
USD	4,046,409	Freddie Mac Pool 6.000% 01/05/2055	4,140	0.07
USD	1,749,777	Freddie Mac Pool 6.000% 01/08/2055	1,794	0.03
USD	1,723,236	Freddie Mac Pool 6.000% 01/08/2055	1,778	0.03
USD	2,721,515	Freddie Mac Pool 6.000% 01/08/2055	2,811	0.05
USD	1,175,254	Freddie Mac Pool 6.500% 01/09/2053	1,234	0.02
USD	109,694	Freddie Mac Pool 6.500% 01/10/2053	114	0.00
USD	435,810	Freddie Mac Pool 6.500% 01/10/2053	457	0.01
USD	230,577	Freddie Mac Pool 6.500% 01/11/2053	240	0.00
USD	86,857	Freddie Mac Pool 6.500% 01/12/2053	91	0.00
USD	267,423	Freddie Mac Pool 6.500% 01/12/2053	279	0.01
USD	879,243	Freddie Mac Pool 6.500% 01/12/2053	914	0.02
USD	129,667	Freddie Mac Pool 6.500% 01/01/2054	135	0.00
USD	260,469	Freddie Mac Pool 6.500% 01/02/2054	271	0.01
USD	539,766	Freddie Mac Pool 6.500% 01/07/2054	563	0.01
USD	988,930	Freddie Mac Pool 6.500% 01/02/2055	1,044	0.02
USD	40,126	Ginnie Mae I Pool 3.000% 15/07/2043	37	0.00
USD	33,448	Ginnie Mae I Pool 3.000% 15/01/2044	31	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	42,180	Ginnie Mae I Pool 3.000% 15/12/2046	38	0.00
USD	317,173	Ginnie Mae I Pool 3.000% 15/12/2046	285	0.01
USD	130,965	Ginnie Mae I Pool 3.000% 15/02/2047	119	0.00
USD	554,363	Ginnie Mae I Pool 3.000% 15/02/2047	505	0.01
USD	3,097	Ginnie Mae I Pool 3.500% 15/08/2042	3	0.00
USD	1,465	Ginnie Mae I Pool 3.500% 15/09/2042	1	0.00
USD	290	Ginnie Mae I Pool 3.500% 15/09/2042	-	0.00
USD	829	Ginnie Mae I Pool 3.500% 15/10/2042	1	0.00
USD	20,741	Ginnie Mae I Pool 3.500% 15/01/2043	20	0.00
USD	3,157	Ginnie Mae I Pool 3.500% 15/03/2043	3	0.00
USD	20,180	Ginnie Mae I Pool 3.500% 15/03/2043	19	0.00
USD	11,628	Ginnie Mae I Pool 3.500% 15/05/2043	11	0.00
USD	137,355	Ginnie Mae I Pool 3.500% 15/06/2043	128	0.00
USD	4,128	Ginnie Mae I Pool 4.000% 15/12/2040	4	0.00
USD	147,075	Ginnie Mae I Pool 4.000% 15/08/2041	143	0.00
USD	68,404	Ginnie Mae I Pool 4.000% 15/12/2046	66	0.00
USD	52,914	Ginnie Mae I Pool 4.000% 15/05/2048	51	0.00
USD	66,240	Ginnie Mae I Pool 4.000% 15/05/2048	64	0.00
USD	89,216	Ginnie Mae I Pool 4.000% 15/09/2049	86	0.00
USD	17,632	Ginnie Mae I Pool 4.500% 15/08/2040	18	0.00
USD	170,238	Ginnie Mae I Pool 5.000% 15/05/2042	174	0.00
USD	203,754	Ginnie Mae II Pool 2.000% 20/07/2050	170	0.00
USD	1,132,049	Ginnie Mae II Pool 2.000% 20/08/2050	942	0.02
USD	705,818	Ginnie Mae II Pool 2.000% 20/11/2050	587	0.01
USD	1,176,028	Ginnie Mae II Pool 2.000% 20/12/2050	979	0.02
USD	5,568,574	Ginnie Mae II Pool 2.000% 20/01/2051	4,634	0.08
USD	3,706,813	Ginnie Mae II Pool 2.000% 20/02/2051	3,084	0.05
USD	2,461,879	Ginnie Mae II Pool 2.000% 20/10/2051	2,048	0.04
USD	30,998,919	Ginnie Mae II Pool 2.000% 20/12/2051	25,786	0.45
USD	7,676,179	Ginnie Mae II Pool 2.000% 20/02/2052	6,384	0.11
USD	86,642	Ginnie Mae II Pool 2.500% 20/05/2045	76	0.00
USD	500,183	Ginnie Mae II Pool 2.500% 20/12/2046	440	0.01
USD	153,938	Ginnie Mae II Pool 2.500% 20/01/2047	136	0.00
USD	1,291,001	Ginnie Mae II Pool 2.500% 20/06/2050	1,121	0.02
USD	1,298,146	Ginnie Mae II Pool 2.500% 20/08/2050	1,119	0.02
USD	471,780	Ginnie Mae II Pool 2.500% 20/08/2050	407	0.01
USD	1,384,716	Ginnie Mae II Pool 2.500% 20/09/2050	1,194	0.02
USD	526,221	Ginnie Mae II Pool 2.500% 20/09/2050	454	0.01
USD	1,062,766	Ginnie Mae II Pool 2.500% 20/09/2050	916	0.02
USD	2,535,646	Ginnie Mae II Pool 2.500% 20/01/2051	2,200	0.04
USD	7,202,695	Ginnie Mae II Pool 2.500% 20/02/2051	6,242	0.11
USD	791,434	Ginnie Mae II Pool 2.500% 20/05/2051	686	0.01
USD	4,716,721	Ginnie Mae II Pool 2.500% 20/07/2051	4,087	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	15,917,920	Ginnie Mae II Pool 2.500% 20/08/2051	13,791	0.24
USD	657,111	Ginnie Mae II Pool 2.500% 20/09/2051	569	0.01
USD	5,397,474	Ginnie Mae II Pool 2.500% 20/11/2051	4,676	0.08
USD	12,266,076	Ginnie Mae II Pool 2.500% 20/12/2051	10,625	0.19
USD	1,230,864	Ginnie Mae II Pool 2.500% 20/04/2052	1,066	0.02
USD	70,877	Ginnie Mae II Pool 3.000% 20/12/2042	65	0.00
USD	157,953	Ginnie Mae II Pool 3.000% 20/01/2043	146	0.00
USD	112,943	Ginnie Mae II Pool 3.000% 20/06/2043	104	0.00
USD	142,257	Ginnie Mae II Pool 3.000% 20/03/2045	130	0.00
USD	262,305	Ginnie Mae II Pool 3.000% 20/05/2045	240	0.00
USD	158,700	Ginnie Mae II Pool 3.000% 20/06/2045	145	0.00
USD	577,717	Ginnie Mae II Pool 3.000% 20/07/2045	529	0.01
USD	61,645	Ginnie Mae II Pool 3.000% 20/10/2045	56	0.00
USD	714,736	Ginnie Mae II Pool 3.000% 20/12/2045	654	0.01
USD	372,136	Ginnie Mae II Pool 3.000% 20/01/2046	341	0.01
USD	32,491	Ginnie Mae II Pool 3.000% 20/02/2046	30	0.00
USD	248,151	Ginnie Mae II Pool 3.000% 20/02/2046	227	0.00
USD	472,166	Ginnie Mae II Pool 3.000% 20/03/2046	430	0.01
USD	336,343	Ginnie Mae II Pool 3.000% 20/04/2046	307	0.01
USD	604,058	Ginnie Mae II Pool 3.000% 20/05/2046	551	0.01
USD	181,516	Ginnie Mae II Pool 3.000% 20/06/2046	165	0.00
USD	299,299	Ginnie Mae II Pool 3.000% 20/07/2046	273	0.01
USD	418,098	Ginnie Mae II Pool 3.000% 20/08/2046	381	0.01
USD	783,253	Ginnie Mae II Pool 3.000% 20/09/2046	714	0.01
USD	244,957	Ginnie Mae II Pool 3.000% 20/11/2046	223	0.00
USD	664,477	Ginnie Mae II Pool 3.000% 20/12/2046	606	0.01
USD	168,527	Ginnie Mae II Pool 3.000% 20/02/2047	154	0.00
USD	425,439	Ginnie Mae II Pool 3.000% 20/03/2047	388	0.01
USD	270,402	Ginnie Mae II Pool 3.000% 20/06/2047	247	0.00
USD	9,759	Ginnie Mae II Pool 3.000% 20/07/2047	9	0.00
USD	237,168	Ginnie Mae II Pool 3.000% 20/11/2047	216	0.00
USD	186,621	Ginnie Mae II Pool 3.000% 20/02/2048	170	0.00
USD	5,344,418	Ginnie Mae II Pool 3.000% 20/04/2049	4,866	0.09
USD	1,339,818	Ginnie Mae II Pool 3.000% 20/01/2050	1,210	0.02
USD	1,099,098	Ginnie Mae II Pool 3.000% 20/02/2050	993	0.02
USD	775,701	Ginnie Mae II Pool 3.000% 20/07/2050	701	0.01
USD	861,364	Ginnie Mae II Pool 3.000% 20/08/2050	779	0.01
USD	664,498	Ginnie Mae II Pool 3.000% 20/12/2050	600	0.01
USD	3,321,687	Ginnie Mae II Pool 3.000% 20/03/2051	2,999	0.05
USD	275,881	Ginnie Mae II Pool 3.000% 20/08/2051	249	0.00
USD	1,348,326	Ginnie Mae II Pool 3.000% 20/09/2051	1,215	0.02
USD	3,036,020	Ginnie Mae II Pool 3.000% 20/10/2051	2,735	0.05
USD	3,301,839	Ginnie Mae II Pool 3.000% 20/12/2051	2,974	0.05
USD	2,112,331	Ginnie Mae II Pool 3.000% 20/02/2052	1,902	0.03

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	3,576,973	Ginnie Mae II Pool 3.000% 20/03/2052	3,193	0.06
USD	1,369,322	Ginnie Mae II Pool 3.000% 20/03/2052	1,232	0.02
USD	623,287	Ginnie Mae II Pool 3.000% 20/09/2052	561	0.01
USD	1,154,341	Ginnie Mae II Pool 3.500% 20/09/2042	1,089	0.02
USD	559,850	Ginnie Mae II Pool 3.500% 20/10/2042	528	0.01
USD	997,639	Ginnie Mae II Pool 3.500% 20/11/2042	942	0.02
USD	947,176	Ginnie Mae II Pool 3.500% 20/12/2042	894	0.02
USD	23,777	Ginnie Mae II Pool 3.500% 20/10/2044	22	0.00
USD	43,522	Ginnie Mae II Pool 3.500% 20/12/2044	41	0.00
USD	155,825	Ginnie Mae II Pool 3.500% 20/04/2045	146	0.00
USD	89,933	Ginnie Mae II Pool 3.500% 20/06/2045	84	0.00
USD	155,325	Ginnie Mae II Pool 3.500% 20/11/2045	145	0.00
USD	354,529	Ginnie Mae II Pool 3.500% 20/12/2045	331	0.01
USD	338,254	Ginnie Mae II Pool 3.500% 20/03/2046	316	0.01
USD	116,970	Ginnie Mae II Pool 3.500% 20/04/2046	109	0.00
USD	552,085	Ginnie Mae II Pool 3.500% 20/06/2046	516	0.01
USD	60,300	Ginnie Mae II Pool 3.500% 20/11/2046	56	0.00
USD	185,126	Ginnie Mae II Pool 3.500% 20/12/2046	173	0.00
USD	99,926	Ginnie Mae II Pool 3.500% 20/01/2047	93	0.00
USD	123,728	Ginnie Mae II Pool 3.500% 20/02/2047	116	0.00
USD	516,431	Ginnie Mae II Pool 3.500% 20/03/2047	483	0.01
USD	41,309	Ginnie Mae II Pool 3.500% 20/04/2047	39	0.00
USD	69,295	Ginnie Mae II Pool 3.500% 20/06/2047	65	0.00
USD	94,854	Ginnie Mae II Pool 3.500% 20/08/2047	89	0.00
USD	45,375	Ginnie Mae II Pool 3.500% 20/08/2047	42	0.00
USD	845,886	Ginnie Mae II Pool 3.500% 20/08/2047	790	0.01
USD	2,538,224	Ginnie Mae II Pool 3.500% 20/09/2047	2,375	0.04
USD	267,075	Ginnie Mae II Pool 3.500% 20/10/2047	245	0.00
USD	393,360	Ginnie Mae II Pool 3.500% 20/11/2047	368	0.01
USD	367,267	Ginnie Mae II Pool 3.500% 20/12/2047	337	0.01
USD	336,130	Ginnie Mae II Pool 3.500% 20/01/2048	314	0.01
USD	165,276	Ginnie Mae II Pool 3.500% 20/02/2048	155	0.00
USD	83,637	Ginnie Mae II Pool 3.500% 20/04/2048	78	0.00
USD	113,138	Ginnie Mae II Pool 3.500% 20/04/2048	105	0.00
USD	122,975	Ginnie Mae II Pool 3.500% 20/04/2048	114	0.00
USD	305,206	Ginnie Mae II Pool 3.500% 20/05/2048	286	0.01
USD	193,955	Ginnie Mae II Pool 3.500% 20/08/2048	181	0.00
USD	31,966	Ginnie Mae II Pool 3.500% 20/09/2048	30	0.00
USD	94,098	Ginnie Mae II Pool 3.500% 20/01/2049	88	0.00
USD	844,188	Ginnie Mae II Pool 3.500% 20/03/2049	787	0.01
USD	1,056,817	Ginnie Mae II Pool 3.500% 20/09/2049	980	0.02
USD	311,887	Ginnie Mae II Pool 3.500% 20/10/2049	289	0.01
USD	530,297	Ginnie Mae II Pool 3.500% 20/12/2049	492	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	382,760	Ginnie Mae II Pool 3.500% 20/03/2050	355	0.01
USD	787,710	Ginnie Mae II Pool 3.500% 20/05/2050	731	0.01
USD	3,096,758	Ginnie Mae II Pool 3.500% 20/08/2050	2,879	0.05
USD	585,211	Ginnie Mae II Pool 3.500% 20/01/2052	543	0.01
USD	650,201	Ginnie Mae II Pool 3.500% 20/02/2052	603	0.01
USD	1,056,089	Ginnie Mae II Pool 3.500% 20/10/2052	978	0.02
USD	181,058	Ginnie Mae II Pool 4.000% 20/08/2045	175	0.00
USD	25,919	Ginnie Mae II Pool 4.000% 20/09/2045	25	0.00
USD	11,729	Ginnie Mae II Pool 4.000% 20/10/2045	11	0.00
USD	34,996	Ginnie Mae II Pool 4.000% 20/01/2046	34	0.00
USD	152,672	Ginnie Mae II Pool 4.000% 20/03/2046	148	0.00
USD	36,770	Ginnie Mae II Pool 4.000% 20/07/2046	35	0.00
USD	439,379	Ginnie Mae II Pool 4.000% 20/04/2047	423	0.01
USD	444,918	Ginnie Mae II Pool 4.000% 20/06/2047	429	0.01
USD	1,068,078	Ginnie Mae II Pool 4.000% 20/07/2047	1,029	0.02
USD	18,753	Ginnie Mae II Pool 4.000% 20/08/2047	18	0.00
USD	428,035	Ginnie Mae II Pool 4.000% 20/11/2047	412	0.01
USD	302,633	Ginnie Mae II Pool 4.000% 20/03/2048	291	0.01
USD	234,614	Ginnie Mae II Pool 4.000% 20/04/2048	226	0.00
USD	37,021	Ginnie Mae II Pool 4.000% 20/04/2048	36	0.00
USD	538,469	Ginnie Mae II Pool 4.000% 20/05/2048	518	0.01
USD	537,862	Ginnie Mae II Pool 4.000% 20/08/2048	517	0.01
USD	224,642	Ginnie Mae II Pool 4.000% 20/09/2048	216	0.00
USD	680,589	Ginnie Mae II Pool 4.000% 20/11/2048	654	0.01
USD	78,831	Ginnie Mae II Pool 4.000% 20/11/2048	76	0.00
USD	2,248,729	Ginnie Mae II Pool 4.000% 20/01/2050	2,158	0.04
USD	1,496,192	Ginnie Mae II Pool 4.000% 20/02/2050	1,436	0.03
USD	312,908	Ginnie Mae II Pool 4.000% 20/07/2052	299	0.01
USD	1,632,675	Ginnie Mae II Pool 4.000% 20/09/2052	1,559	0.03
USD	645,169	Ginnie Mae II Pool 4.000% 20/12/2052	616	0.01
USD	128,946	Ginnie Mae II Pool 4.500% 20/10/2046	129	0.00
USD	31,167	Ginnie Mae II Pool 4.500% 20/11/2046	31	0.00
USD	14,650	Ginnie Mae II Pool 4.500% 20/02/2047	15	0.00
USD	15,679	Ginnie Mae II Pool 4.500% 20/04/2047	16	0.00
USD	36,136	Ginnie Mae II Pool 4.500% 20/06/2047	36	0.00
USD	431,337	Ginnie Mae II Pool 4.500% 20/07/2047	430	0.01
USD	30,474	Ginnie Mae II Pool 4.500% 20/10/2047	30	0.00
USD	19,432	Ginnie Mae II Pool 4.500% 20/04/2048	19	0.00
USD	189,519	Ginnie Mae II Pool 4.500% 20/06/2048	188	0.00
USD	149,034	Ginnie Mae II Pool 4.500% 20/07/2048	148	0.00
USD	180,192	Ginnie Mae II Pool 4.500% 20/08/2048	179	0.00
USD	198,503	Ginnie Mae II Pool 4.500% 20/12/2048	197	0.00
USD	14,045	Ginnie Mae II Pool 4.500% 20/12/2048	14	0.00
USD	58,309	Ginnie Mae II Pool 4.500% 20/12/2048	58	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
United States (31 October 2024: 19.05%) (cont)				
USD	58,855	Ginnie Mae II Pool 4.500% 20/03/2049	58	0.00
USD	578,122	Ginnie Mae II Pool 4.500% 20/06/2049	574	0.01
USD	175,992	Ginnie Mae II Pool 4.500% 20/07/2049	175	0.00
USD	51,251	Ginnie Mae II Pool 4.500% 20/08/2049	51	0.00
USD	1,550,779	Ginnie Mae II Pool 4.500% 20/07/2052	1,525	0.03
USD	2,241,623	Ginnie Mae II Pool 4.500% 20/08/2052	2,203	0.04
USD	5,153,242	Ginnie Mae II Pool 4.500% 20/04/2053	5,057	0.09
USD	2,008,591	Ginnie Mae II Pool 4.500% 20/06/2053	1,970	0.03
USD	999,846	Ginnie Mae II Pool 4.500% 20/09/2053	980	0.02
USD	4,927,270	Ginnie Mae II Pool 4.500% 20/10/2054	4,811	0.08
USD	39,797	Ginnie Mae II Pool 5.000% 20/03/2048	41	0.00
USD	107,310	Ginnie Mae II Pool 5.000% 20/04/2048	109	0.00
USD	38,754	Ginnie Mae II Pool 5.000% 20/05/2048	39	0.00
USD	32,112	Ginnie Mae II Pool 5.000% 20/11/2048	32	0.00
USD	311,953	Ginnie Mae II Pool 5.000% 20/12/2048	316	0.01
USD	204,797	Ginnie Mae II Pool 5.000% 20/01/2049	207	0.00
USD	551,698	Ginnie Mae II Pool 5.000% 20/04/2049	558	0.01
USD	17,422	Ginnie Mae II Pool 5.000% 20/05/2049	18	0.00
USD	247,313	Ginnie Mae II Pool 5.000% 20/06/2049	250	0.00
USD	236,931	Ginnie Mae II Pool 5.000% 20/07/2052	238	0.00
USD	206,706	Ginnie Mae II Pool 5.000% 20/09/2052	207	0.00
USD	1,526,074	Ginnie Mae II Pool 5.000% 20/12/2052	1,530	0.03
USD	1,357,248	Ginnie Mae II Pool 5.000% 20/01/2053	1,362	0.02
USD	2,832,926	Ginnie Mae II Pool 5.000% 20/04/2053	2,841	0.05
USD	3,199,359	Ginnie Mae II Pool 5.000% 20/07/2053	3,207	0.06
USD	469,452	Ginnie Mae II Pool 5.000% 20/10/2053	470	0.01
USD	6,297,513	Ginnie Mae II Pool 5.000% 20/09/2054	6,284	0.11
USD	939,871	Ginnie Mae II Pool 5.000% 20/10/2054	938	0.02
USD	3,283,051	Ginnie Mae II Pool 5.000% 20/11/2054	3,276	0.06
USD	13,060,214	Ginnie Mae II Pool 5.000% 20/12/2054	13,026	0.23
USD	6,080	Ginnie Mae II Pool 5.500% 20/07/2040	6	0.00
USD	8,397	Ginnie Mae II Pool 5.500% 20/04/2048	9	0.00
USD	2,295,634	Ginnie Mae II Pool 5.500% 20/12/2052	2,330	0.04
USD	773,192	Ginnie Mae II Pool 5.500% 20/01/2053	785	0.01
USD	683,835	Ginnie Mae II Pool 5.500% 20/03/2053	694	0.01
USD	2,487,465	Ginnie Mae II Pool 5.500% 20/04/2053	2,522	0.04
USD	940,858	Ginnie Mae II Pool 5.500% 20/07/2053	959	0.02
USD	10,316,829	Ginnie Mae II Pool 5.500% 20/09/2053	10,452	0.18
USD	4,333,566	Ginnie Mae II Pool 5.500% 20/08/2054	4,377	0.08
USD	970,081	Ginnie Mae II Pool 5.500% 20/10/2054	979	0.02
USD	5,561,282	Ginnie Mae II Pool 5.500% 20/12/2054	5,613	0.10
USD	673,631	Ginnie Mae II Pool 5.500% 20/06/2055	680	0.01
USD	1,989,931	Ginnie Mae II Pool 5.500% 20/07/2055	2,009	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 19.05%) (cont)				
USD	1,214,612	Ginnie Mae II Pool 6.000% 20/09/2053	1,244	0.02
USD	1,870,424	Ginnie Mae II Pool 6.000% 20/10/2053	1,916	0.03
USD	976,881	Ginnie Mae II Pool 6.000% 20/06/2054	997	0.02
USD	3,953,023	Ginnie Mae II Pool 6.000% 20/08/2054	4,034	0.07
USD	606,412	Ginnie Mae II Pool 6.000% 20/09/2054	619	0.01
USD	4,951,216	Ginnie Mae II Pool 6.000% 20/06/2055	5,055	0.09
USD	2,978,595	Ginnie Mae II Pool 6.000% 20/07/2055	3,041	0.05
USD	1,934,627	Ginnie Mae II Pool 6.000% 20/09/2055	1,976	0.03
USD	1,087,338	Ginnie Mae II Pool 6.500% 20/10/2053	1,126	0.02
USD	215,254	Ginnie Mae II Pool 6.500% 20/06/2054	222	0.00
USD	229,139	Ginnie Mae II Pool 6.500% 20/02/2055	236	0.00
USD	452,227	Ginnie Mae II Pool 6.500% 20/03/2055	467	0.01
USD	232,863	Ginnie Mae II Pool 6.500% 20/04/2055	241	0.00
USD	988,358	Ginnie Mae II Pool 6.500% 20/06/2055	1,022	0.02
USD	1,146,497	Ginnie Mae II Pool 6.500% 20/08/2055	1,186	0.02
USD	51,876	Ginnie Mae II Pool 6.500% 20/09/2055	54	0.00
USD	330,000	Louisiana Local Government Environmental Facilities & Community Development Auth 4.475% 01/08/2039	323	0.01
USD	275,000	Louisiana Local Government Environmental Facilities & Community Development Auth 5.198% 01/12/2039	285	0.01
USD	1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34 3.536% 15/11/2052	986	0.02
USD	80,000	Oklahoma Development Finance Authority 4.380% 01/11/2045	77	0.00
USD	238,633	Texas Natural Gas Securitization Finance Corp 5.102% 01/04/2035	246	0.00
USD	850,000	UBS Commercial Mortgage Trust 2018-C8 3.983% 15/02/2051	837	0.02
Total United States			1,189,800	20.67
Total mortgage backed securities			1,189,800	20.67
To be announced contracts (31 October 2024: 6.16%)				
United States (31 October 2024: 6.16%)				
USD	8,275,000	Fannie Mae or Freddie Mac 2.000% TBA	6,709	0.12
USD	15,077,000	Fannie Mae or Freddie Mac 5.500% TBA	15,232	0.26
USD	8,375,000	Fannie Mae or Freddie Mac 4.500% TBA	8,162	0.14
USD	6,830,874	Fannie Mae or Freddie Mac 1.500% TBA	6,118	0.11
USD	19,106,000	Fannie Mae or Freddie Mac 2.000% TBA	17,582	0.30
USD	12,250,000	Fannie Mae or Freddie Mac 2.500% TBA	11,521	0.20
USD	2,575,000	Fannie Mae or Freddie Mac 2.500% TBA	2,186	0.04
USD	2,821,821	Fannie Mae or Freddie Mac 3.000% TBA	2,704	0.05
USD	9,935,000	Fannie Mae or Freddie Mac 3.000% TBA	8,802	0.15
USD	292,000	Fannie Mae or Freddie Mac 3.500% TBA	283	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
To be announced contracts (31 October 2024: 6.16%) (continued)					United States (31 October 2024: 6.16%) (cont)				
USD	4,479,000	Fannie Mae or Freddie Mac 3.500% TBA	4,129	0.07	USD	12,296,250	Ginnie Mae 3.500% TBA	11,254	0.20
USD	6,500,000	Fannie Mae or Freddie Mac 4.000% TBA	6,396	0.11	USD	10,727,500	Ginnie Mae 4.000% TBA	10,144	0.18
USD	10,741,000	Fannie Mae or Freddie Mac 4.000% TBA	10,190	0.18	USD	7,156,518	Ginnie Mae 4.500% TBA	6,984	0.12
USD	100,000	Fannie Mae or Freddie Mac 4.500% TBA	100	0.00	USD	9,713,000	Ginnie Mae 5.500% TBA	9,793	0.17
USD	41,000	Fannie Mae or Freddie Mac 5.000% TBA	41	0.00	USD	5,525,000	Ginnie Mae 6.000% TBA	5,623	0.10
USD	8,569,625	Fannie Mae or Freddie Mac 5.000% TBA	8,526	0.15	USD	8,394,139	Ginnie Mae 6.500% TBA	8,654	0.15
USD	22,275,000	Fannie Mae or Freddie Mac 6.000% TBA	22,778	0.40	Total United States			204,289	3.55
USD	10,625,000	Fannie Mae or Freddie Mac 6.500% TBA	11,002	0.19	Total to be announced contracts			204,289	3.55
USD	966,000	Ginnie Mae 5.000% TBA	963	0.02	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			5,688,363	98.80
USD	750,000	Ginnie Mae 2.000% TBA	624	0.01					
USD	2,724,000	Ginnie Mae 2.500% TBA	2,357	0.04					
USD	6,046,000	Ginnie Mae 3.000% TBA	5,432	0.09					

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.20)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.20)%)							
USD	3,500,450	EUR	2,991,026	State Street Bank and Trust Company	03/11/2025	48	0.00
USD	2,903,587	EUR	2,511,813	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	2,571,062	GBP	1,915,843	State Street Bank and Trust Company	03/11/2025	54	0.00
Total unrealised gain						102	0.00
Total unrealised gain on over-the-counter forward currency contracts						102	0.00
USD	7,205,876	EUR	6,233,700	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	1,356,110	GBP	1,032,097	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						-	0.00
EUR Hedged Share Class							
EUR	300,911,633	USD	354,257,849	State Street Bank and Trust Company	03/11/2025	(6,946)	(0.12)
EUR	598,113	USD	704,147	State Street Bank and Trust Company	03/11/2025	(14)	(0.00)
EUR	1,073,125	USD	1,263,370	State Street Bank and Trust Company	03/11/2025	(25)	(0.00)
EUR	2,872	USD	3,381	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	435,086	USD	511,979	State Street Bank and Trust Company	03/11/2025	(10)	(0.00)
EUR	249,033	USD	292,202	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
EUR	282,533	USD	331,547	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
EUR	97,832	USD	113,438	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	258,070	USD	299,198	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
EUR	2,899,876	USD	3,365,771	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	14,792,533	USD	17,212,281	State Street Bank and Trust Company	03/11/2025	(139)	(0.00)
EUR	440,278	USD	511,542	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	13,883	USD	16,130	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	586,218	USD	682,309	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	327,400,931	USD	378,462,380	State Street Bank and Trust Company	01/12/2025	-	0.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.20)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.20)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	1,506,031	USD	1,740,930	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	905,656	USD	1,046,902	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(7,173)	(0.12)
GBP Hedged Share Class							
GBP	34,407,491	USD	46,329,342	State Street Bank and Trust Company	03/11/2025	(1,123)	(0.02)
GBP	87,965	USD	118,820	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
GBP	132,738	USD	176,510	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
GBP	435,081	USD	581,103	State Street Bank and Trust Company	03/11/2025	(10)	(0.00)
GBP	33,970,078	USD	44,634,712	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						(1,138)	(0.02)
Total unrealised loss on over-the-counter forward currency contracts						(8,311)	(0.14)
Total over-the-counter financial derivative instruments						(8,209)	(0.14)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	5,688,465	98.80
Total financial liabilities at fair value through profit or loss	(8,311)	(0.14)
Cash and margin cash	(2,793)	(0.05)
Cash equivalents (31 October 2024: 6.65%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 6.65%)		
2,556,874 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund [^]	255,865	4.44
Total cash equivalents	255,865	4.44
Other assets and liabilities	(175,476)	(3.05)
Net asset value attributable to redeemable shareholders	5,757,750	100.00

[^] These securities are partially or fully transferred as securities lent.

[#] Perpetual bond.

⁻ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	83.82
Transferable securities traded on another regulated market	10.15
UCITS collective investment schemes - Money Market Funds	4.23
Other assets	1.80
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	861,882

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US PROPERTY YIELD UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.88%)				
Equities (31 October 2024: 99.88%)				
		United States (31 October 2024: 99.88%)		
		Real estate investment and services		
USD	66,345	Kennedy-Wilson Holdings Inc [^]	502	0.09
		Real estate investment trusts		
USD	73,596	Acadia Realty Trust (Reit)	1,403	0.24
USD	60,574	Agree Realty Corp (Reit) [^]	4,423	0.77
USD	39,520	Alexander & Baldwin Inc (Reit)	631	0.11
USD	96,179	Alexandria Real Estate Equities Inc (Reit)	5,600	0.97
USD	29,391	American Assets Trust Inc (Reit)	562	0.10
USD	88,090	American Healthcare REIT Inc	3,992	0.69
USD	191,059	American Homes 4 Rent (Reit) 'A'	6,037	1.05
USD	159,961	Americold Realty Trust Inc (Reit)	2,062	0.36
USD	124,085	Apple Hospitality REIT Inc [^]	1,389	0.24
USD	79,745	AvalonBay Communities Inc (Reit)	13,869	2.40
USD	93,196	Brandywine Realty Trust (Reit) [^]	320	0.05
USD	170,870	Brixmor Property Group Inc (Reit)	4,470	0.77
USD	105,553	Broadstone Net Lease Inc (Reit)	1,892	0.33
USD	88,873	BXP Inc (Reit) [^]	6,327	1.10
USD	60,288	Camden Property Trust (Reit)	5,997	1.04
USD	117,897	CareTrust REIT Inc [^]	4,085	0.71
USD	9,195	Centerspace (Reit) [^]	545	0.09
USD	62,878	COPT Defense Properties (Reit)	1,771	0.31
USD	93,425	Cousins Properties Inc (Reit)	2,423	0.42
USD	126,744	CubeSmart (Reit)	4,774	0.83
USD	54,483	Curblin Properties Corp (Reit)	1,256	0.22
USD	115,501	DiamondRock Hospitality Co (Reit)	903	0.16
USD	189,148	Digital Realty Trust Inc (Reit)	32,233	5.58
USD	83,353	Douglas Emmett Inc (Reit)	1,079	0.19
USD	23,233	Easterly Government Properties Inc (Reit)	502	0.09
USD	29,720	EastGroup Properties Inc (Reit) [^]	5,187	0.90
USD	48,760	Elme Communities (Reit)	802	0.14
USD	41,769	EPR Properties (Reit) [^]	2,048	0.35
USD	54,803	Equinix Inc (Reit)	46,364	8.03
USD	107,737	Equity LifeStyle Properties Inc (Reit)	6,577	1.14
USD	212,383	Equity Residential (Reit)	12,624	2.19
USD	110,282	Essential Properties Realty Trust Inc (Reit)	3,295	0.57
USD	35,760	Essex Property Trust Inc (Reit)	9,003	1.56
USD	118,133	Extra Space Storage Inc (Reit)	15,775	2.73
USD	47,848	Federal Realty Investment Trust (Reit)	4,603	0.80
USD	71,915	First Industrial Realty Trust Inc (Reit)	3,975	0.69

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
United States (31 October 2024: 99.88%) (continued)				
Real estate investment trusts (continued)				
USD	55,296	Four Corners Property Trust Inc (Reit)	1,307	0.23
USD	152,245	Gaming and Leisure Properties Inc (Reit)	6,799	1.18
USD	28,533	Getty Realty Corp (Reit)	783	0.14
USD	112,052	Global Net Lease Inc (Reit) [^]	854	0.15
USD	184,172	Healthcare Realty Trust Inc (Reit) [^]	3,264	0.57
USD	388,029	Healthpeak Properties Inc (Reit)	6,965	1.21
USD	59,692	Highwoods Properties Inc (Reit) [^]	1,709	0.30
USD	384,567	Host Hotels & Resorts Inc (Reit)	6,161	1.07
USD	131,272	Independence Realty Trust Inc (Reit) [^]	2,091	0.36
USD	15,486	Innovative Industrial Properties Inc (Reit)	777	0.13
USD	43,835	InvenTrust Properties Corp (Reit)	1,201	0.21
USD	343,099	Invitation Homes Inc (Reit)	9,658	1.67
USD	164,517	Iron Mountain Inc (Reit)	16,937	2.93
USD	36,066	JBG SMITH Properties (Reit) [^]	703	0.12
USD	65,723	Kilroy Realty Corp (Reit) [^]	2,777	0.48
USD	375,018	Kimco Realty Corp (Reit)	7,748	1.34
USD	122,445	Kite Realty Group Trust (Reit) [^]	2,711	0.47
USD	39,644	Lineage Inc (Reit) [^]	1,562	0.27
USD	25,464	LTC Properties Inc (Reit) [^]	893	0.15
USD	162,365	LXP Industrial Trust (Reit)	1,541	0.27
USD	140,462	Macerich Co (Reit)	2,409	0.42
USD	282,115	Medical Properties Trust Inc (Reit) [^]	1,459	0.25
USD	65,246	Mid-America Apartment Communities Inc (Reit)	8,366	1.45
USD	25,684	National Health Investors Inc (Reit)	1,914	0.33
USD	40,108	National Storage Affiliates Trust (Reit)	1,167	0.20
USD	52,614	NETSTREIT Corp	980	0.17
USD	12,834	NexPoint Residential Trust Inc (Reit)	394	0.07
USD	105,020	NNN REIT Inc [^]	4,249	0.74
USD	161,202	Omega Healthcare Investors Inc (Reit)	6,775	1.17
USD	111,274	Park Hotels & Resorts Inc (Reit) [^]	1,145	0.20
USD	69,744	Phillips Edison & Co Inc (Reit)	2,360	0.41
USD	520,172	Prologis Inc (Reit)	64,548	11.18
USD	88,568	Public Storage (Reit)	24,672	4.27
USD	507,176	Realty Income Corp (Reit)	29,406	5.09
USD	101,103	Regency Centers Corp (Reit)	6,971	1.21
USD	133,184	Rexford Industrial Realty Inc (Reit) [^]	5,503	0.95
USD	81,494	RLJ Lodging Trust (Reit) [^]	554	0.10
USD	34,297	Ryman Hospitality Properties Inc (Reit) [^]	2,981	0.52
USD	131,837	Sabra Health Care REIT Inc	2,349	0.41
USD	31,356	Safehold Inc (Reit)	452	0.08
USD	30,469	Sila Realty Trust Inc (Reit) [^]	722	0.12
USD	181,684	Simon Property Group Inc (Reit)	31,933	5.53
USD	39,989	SL Green Realty Corp (Reit) [^]	2,053	0.36

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.88%) (continued)					United States (31 October 2024: 99.88%) (continued)				
					Real estate investment trusts (continued)				
USD	104,145	STAG Industrial Inc (Reit)	3,986	0.69	USD	592,223	VICI Properties Inc (Reit)	17,761	3.08
USD	70,879	Sun Communities Inc (Reit)	8,973	1.55	USD	99,283	Vornado Realty Trust (Reit)^	3,767	0.65
USD	104,721	Sunstone Hotel Investors Inc (Reit)^	927	0.16	USD	121,551	WP Carey Inc (Reit)^	8,022	1.39
USD	61,769	Tanger Inc (Reit)	2,011	0.35	USD	55,473	Xenia Hotels & Resorts Inc (Reit)	682	0.12
USD	56,593	Terreno Realty Corp (Reit)^	3,233	0.56	Total United States			576,078	99.82
USD	184,875	UDR Inc (Reit)	6,228	1.08	Total investments in equities			576,078	99.82
USD	44,680	UMH Properties Inc (Reit)^	650	0.11					
USD	70,349	Urban Edge Properties (Reit)	1,353	0.23	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			576,078	99.82
USD	254,032	Ventas Inc (Reit)	18,745	3.25					
USD	44,365	Veris Residential Inc (Reit)	637	0.11					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
United States of America					
26	USD	968	Dow Jones U.S. Real Estate Index Futures December 2025	(16)	0.00
Total United States of America				(16)	0.00
Total unrealised loss on exchange traded futures contracts				(16)	(0.00)
Total financial derivative instruments dealt in on a regulated market				(16)	(0.00)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	576,078	99.82
Total financial liabilities at fair value through profit or loss	(16)	0.00
Cash and margin cash	992	0.17
Other assets and liabilities	59	0.01
Net asset value attributable to redeemable shareholders	577,113	100.00

^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.94
Other assets	5.06
Total assets	100.00

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	937

ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 October 2025

ISHARES \$ AAA CLO ACTIVE UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
3,000,000	RR Ltd	3,008	2,000,000	Trinitas CLO Ltd	2,000
2,500,000	Pikes Peak CLO	2,505	1,670,000	Flatiron CLO Ltd	1,670
2,170,000	Flatiron CLO Ltd	2,170	1,000,000	Juniper Valley Park CLO, Ltd	1,000
2,000,000	OCP CLO Ltd	2,003			
2,000,000	Bain Capital Credit CLO, Limit	2,002			
2,000,000	Trinitas CLO Ltd	2,002			
2,000,000	AGL CLO Ltd.	2,000			
2,000,000	Trestles CLO LTD	2,000			
1,750,000	MidOcean Credit CLO	1,757			
1,670,000	Flatiron CLO Ltd	1,672			
1,500,000	Apidos CLO Ltd	1,506			
1,500,000	Invesco CLO Ltd	1,502			
1,500,000	Pikes Peak CLO	1,500			
1,250,000	Flatiron CLO Ltd	1,255			
1,200,000	AGL CLO Ltd.	1,205			
1,200,000	GoldenTree Loan Management US	1,199			
1,200,000	GoldenTree Loan Management US	1,199			
1,200,000	Brant Point CLO Ltd	1,198			
1,000,000	Aurium CLO	1,175			
1,130,000	Aimco	1,130			
1,125,000	CQS US CLO Ltd	1,126			
1,106,000	Oak Hill Credit	1,108			
1,100,000	Oaktree CLO Ltd	1,105			
1,100,000	Silver Point CLO, Ltd	1,105			
1,100,000	Warwick Capital CLO Ltd	1,105			
1,100,000	AGL CLO Ltd.	1,103			
1,100,000	Sculptor CLO Ltd	1,098			
1,000,000	Bain Capital Credit CLO, Limit	1,004			
1,000,000	Neuberger Berman CLO Ltd	1,004			
1,000,000	Park Blue CLO Ltd	1,004			
1,000,000	AGL CLO Ltd.	1,001			
1,000,000	Juniper Valley Park CLO, Ltd	1,001			
1,000,000	Apidos CLO Ltd	1,000			
1,000,000	Arini US CLO Limited	1,000			
1,000,000	Bain Capital Credit CLO, Limit	1,000			
1,000,000	Golub Capital Partners CLO, LT	1,000			
1,000,000	ICG US CLO Ltd	1,000			
1,000,000	MidOcean Credit CLO	1,000			
1,000,000	Warwick Capital CLO Ltd	1,000			
1,000,000	Wellington Management CLO	1,000			
840,000	GoldenTree Loan Management US	842			
600,000	Golub Capital Partners CLO, LT	603			

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES \$ CORP BOND 0-3YR ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
5,000,000	Wells Fargo Bank NA 5.450% 8/07/2026	5,066	2,815,000	Verizon Communications Inc 4.125% 16/03/2027	2,802
5,000,000	Wells Fargo & Co 3.526% 24/03/2028	4,957	2,635,000	Citigroup Inc 3.106% 4/08/2026	2,634
5,000,000	Wells Fargo & Co 2.393% 6/02/2028	4,861	2,590,000	Morgan Stanley 2.188% 28/04/2026	2,582
4,420,000	Bank of America Corp 3.419% 20/12/2028	4,237	2,550,000	JPMorgan Chase & Co 4.080% 26/04/2026	2,547
4,000,000	Wells Fargo & Co 4.078% 15/09/2029	3,989	2,550,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	2,544
4,000,000	Wells Fargo & Co 3.000% 22/04/2026	3,978	2,500,000	Citigroup Inc 5.610% 29/09/2026	2,503
3,955,000	CVS Health Corp 4.300% 25/03/2028	3,903	2,492,000	AbbVie Inc 3.600% 14/05/2025	2,491
3,245,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2028	3,258	2,435,000	Bank of America Corp 1.319% 19/06/2026	2,425
3,000,000	Wells Fargo & Co 5.574% 25/07/2029	3,111	2,344,000	JPMorgan Chase & Co 2.083% 22/04/2026	2,340
2,970,000	Amgen Inc 5.150% 3/02/2028	3,021	2,280,000	Bank of America Corp 4.827% 22/07/2026	2,280
3,000,000	Bank of America Corp 4.271% 23/07/2029	2,986	2,265,000	HSBC Holdings Plc 2.633% 11/07/2025	2,265
3,000,000	JPMorgan Chase & Co 4.203% 23/07/2029	2,982	2,175,000	JPMorgan Chase & Co 1.045% 19/11/2026	2,165
3,000,000	Wells Fargo & Co 3.196% 17/06/2027	2,980	2,130,000	HSBC Holdings Plc 4.292% 9/12/2026	2,128
3,000,000	Wells Fargo & Co 3.000% 23/10/2026	2,975	2,127,000	Goldman Sachs Group Inc 3.500% 4/01/2025	2,127
3,100,000	AT&T Inc 1.650% 2/01/2028	2,860	2,120,000	Morgan Stanley 4.679% 17/07/2026	2,119
2,930,000	Goldman Sachs Group Inc 3.814% 23/04/2029	2,849	2,097,000	Oracle Corp 2.950% 15/05/2025	2,095
2,730,000	Bank of America Corp 5.202% 25/04/2029	2,772	2,079,000	Sumitomo Mitsui Financial Group Inc 1.474% 7/08/2025	2,074
2,525,000	Verizon Communications Inc 4.125% 16/03/2027	2,522	2,065,000	Bank of America Corp 3.384% 4/02/2026	2,065
2,545,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	2,459	2,050,000	Pfizer Investment Enterprises Pte Ltd 4.650% 19/05/2025	2,050
2,500,000	Apple Inc 1.200% 2/08/2028	2,310	2,045,000	Goldman Sachs Group Inc 5.798% 8/10/2026	2,047

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES \$ CORP BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
6,000,000	Wells Fargo & Co 4.808% 25/07/2028	6,072	3,250,000	Bank of America Corp 1.734% 22/07/2027	3,157
6,000,000	Wells Fargo & Co 3.526% 24/03/2028	5,949	2,825,000	Goldman Sachs Group Inc 1.948% 21/10/2027	2,754
5,000,000	Wells Fargo & Co 5.499% 23/01/2035	5,223	3,313,000	Warnermedia Holdings Inc 5.141% 15/03/2052	2,367
5,000,000	Wells Fargo & Co 5.574% 25/07/2029	5,185	2,142,000	JPMorgan Chase & Co 1.045% 19/11/2026	2,066
5,000,000	Wells Fargo & Co 2.572% 2/11/2031	4,650	2,032,000	Microsoft Corp 2.400% 8/08/2026	2,000
4,000,000	Wells Fargo & Co 5.605% 23/04/2036	4,199	1,980,000	Bank of America Corp 5.080% 20/01/2027	1,985
5,000,000	Wells Fargo & Co 3.900% 5/01/2045	4,121	1,937,000	Oracle Corp 2.650% 15/07/2026	1,899
4,145,000	Wells Fargo & Co 3.350% 3/02/2033	3,862	1,950,000	Morgan Stanley 2.475% 21/01/2028	1,870
4,000,000	Wells Fargo & Co 2.879% 30/10/2030	3,787	1,890,000	JPMorgan Chase & Co 2.950% 10/01/2026	1,867
4,000,000	Wells Fargo & Co 3.068% 30/04/2041	3,113	1,825,000	Bank of America Corp 3.559% 23/04/2027	1,805
3,000,000	Wells Fargo & Co 4.892% 15/09/2036	2,991	1,868,000	Mitsubishi UFJ Financial Group Inc 1.538% 20/07/2027	1,795
2,700,000	JPMorgan Chase & Co 5.572% 22/04/2036	2,749	1,835,000	Morgan Stanley 1.512% 20/07/2027	1,780
3,025,000	Wells Fargo & Co 4.750% 12/07/2046	2,687	1,773,000	Apple Inc 2.450% 8/04/2026	1,741
2,580,000	Goldman Sachs Group Inc 5.536% 28/01/2036	2,589	1,735,000	Morgan Stanley Bank NA 4.447% 15/10/2027	1,738
2,415,000	Morgan Stanley 5.516% 19/11/2055	2,420	1,770,000	JPMorgan Chase & Co 1.578% 22/04/2027	1,721
2,290,000	Morgan Stanley 5.664% 17/04/2036	2,325	1,730,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.450% 29/10/2026	1,694
2,185,000	Goldman Sachs Group Inc 5.561% 19/11/2045	2,179	1,712,000	Visa Inc 3.150% 14/12/2025	1,691
2,095,000	Rio Tinto Finance USA Plc 5.000% 14/03/2032	2,108	1,684,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2026	1,685
2,175,000	Wells Fargo & Co 5.013% 4/04/2051	2,035	1,720,000	Goldman Sachs Group Inc 1.093% 12/09/2026	1,657
2,010,000	Rio Tinto Finance USA Plc 5.750% 14/03/2055	1,958	1,636,000	JPMorgan Chase & Co 1.470% 22/09/2027	1,592

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES \$ FLOATING RATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
44,700,000	International Finance Corp 4.632% 28/08/2029	44,704	32,691,000	Goldman Sachs Group Inc 5.755% 15/05/2026	32,690
42,540,000	International Finance Corp 4.590% 28/08/2028	42,555	29,604,000	Bank of America Corp 5.586% 2/05/2026	29,604
39,250,000	Kommunalbanken AS 4.547% 3/03/2028	39,303	26,270,000	International Bank for Reconstruction & Development 4.720% 18/09/2025	26,271
34,950,000	Kommunalbanken AS 4.572% 4/09/2029	34,951	25,670,000	Mizuho Financial Group Inc 5.270% 22/05/2026	25,671
31,500,000	International Bank for Reconstruction & Development 4.712% 10/04/2030	31,665	23,024,000	Wells Fargo & Co 5.600% 25/04/2026	23,025
31,350,000	European Bank for Reconstruction & Development 4.613% 22/07/2030	31,403	22,903,000	Commonwealth Bank of Australia 4.800% 7/07/2025	22,903
31,085,000	European Bank for Reconstruction & Development 4.649% 16/02/2029	31,048	20,800,000	UBS Group AG 5.870% 5/12/2026	20,803
29,650,000	Commonwealth Bank of Australia 5.143% 14/03/2030	29,748	20,409,000	Morgan Stanley 5.280% 18/02/2026	20,409
29,305,000	European Bank for Reconstruction & Development 4.606% 20/02/2028	29,339	19,400,000	Societe Generale SA 5.340% 21/01/2026	19,400
25,895,000	Inter-American Development Bank 4.653% 13/03/2030	25,889	18,950,000	European Bank for Reconstruction & Development 4.509% 14/04/2026	18,953
25,550,000	Asian Development Bank 4.559% 20/06/2028	25,551	18,420,000	HSBC Holdings Plc 5.966% 9/12/2026	18,429
25,425,000	Inter-American Development Bank 4.602% 10/05/2028	25,456	18,073,000	Citigroup Inc 5.809% 7/01/2026	18,081
23,925,000	Korea Development Bank 4.962% 2/03/2030	24,028	17,560,000	Bank of New York Mellon 4.770% 13/03/2026	17,560
23,595,000	International Bank for Reconstruction & Development 4.706% 19/08/2027	23,696	17,275,000	CPPIB Capital Inc 5.590% 4/04/2025	17,276
23,000,000	International Bank for Reconstruction & Development 4.439% 18/11/2027	23,009	16,627,000	Bank of America Corp 5.740% 4/02/2026	16,628
22,955,000	Westpac Banking Corp 4.760% 20/10/2026	22,967	16,375,000	International Finance Corp 4.445% 16/03/2026	16,390
22,750,000	Citibank NA 4.851% 29/05/2027	22,772	16,094,000	Commonwealth Bank of Australia 5.121% 14/03/2025	16,102
22,155,000	National Australia Bank Ltd 4.912% 26/10/2027	22,179	15,985,000	Mitsubishi UFJ Financial Group Inc 5.260% 20/02/2026	15,985
22,040,000	Inter-American Development Bank 4.494% 10/04/2027	22,086	15,875,000	JPMorgan Chase & Co 5.250% 24/02/2026	15,875
21,175,000	Bank of America Corp 4.873% 24/01/2029	21,169	15,550,000	International Bank for Reconstruction & Development 4.471% 23/09/2026	15,574

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES \$ HIGH YIELD CORP BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
12,900,000	1261229 BC Ltd 10.000% 15/04/2032	12,714	10,634,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 5.875% 15/08/2027	10,552
8,350,000	Carnival Corp 5.750% 8/01/2032	8,395	9,095,000	Intelsat Jackson Holdings SA 6.500% 15/03/2030	9,170
11,800,000	Warnermedia Holdings Inc 5.050% 15/03/2042	7,968	8,310,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.625% 15/12/2030	8,514
7,745,000	TransDigm Inc 6.375% 31/05/2033	7,701	8,045,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 10.500% 15/02/2028	8,477
7,430,000	CVS Health Corp 7.000% 3/10/2055	7,504	7,825,000	Carnival Corp 5.750% 3/01/2027	7,939
6,925,000	Windstream Services LLC / Windstream Escrow Finance Corp 8.250% 10/01/2031	7,178	7,585,000	TransDigm Inc 5.500% 15/11/2027	7,568
6,995,000	Level 3 Financing Inc 7.000% 31/03/2034	7,054	6,630,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 10.000% 15/02/2031	6,547
6,800,000	NRG Energy Inc 6.000% 15/01/2036	6,924	6,130,000	Royal Caribbean Cruises Ltd 6.000% 2/01/2033	6,143
7,230,000	Nissan Motor Co Ltd 4.810% 17/09/2030	6,874	4,928,149	Level 3 Financing Inc 11.000% 15/11/2029	5,679
7,050,000	Nissan Motor Co Ltd 4.345% 17/09/2027	6,843	5,357,000	Western Digital Corp 4.750% 15/02/2026	5,304
6,550,000	QXO Building Products Inc 6.750% 30/04/2032	6,731	4,730,000	Carnival Holdings Bermuda Ltd 10.375% 5/01/2028	5,034
7,800,000	Warnermedia Holdings Inc 4.279% 15/03/2032	6,573	4,815,000	United Airlines Inc 4.375% 15/04/2026	4,743
6,630,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 10.000% 15/02/2031	6,530	4,750,000	CHS/Community Health Systems Inc 5.625% 15/03/2027	4,742
6,350,000	Carnival Corp 6.125% 15/02/2033	6,366	4,550,000	Chart Industries Inc 7.500% 1/01/2030	4,738
5,900,000	Rocket Cos Inc 6.375% 8/01/2033	6,041	4,805,000	United Airlines Inc 4.625% 15/04/2029	4,547
5,780,000	IQVIA Inc 6.250% 6/01/2032	5,911	4,530,000	Newell Brands Inc 5.700% 4/01/2026	4,530
5,665,000	TransDigm Inc 6.750% 31/01/2034	5,831	4,550,000	Walgreens Boots Alliance Inc 3.450% 6/01/2026	4,510
5,745,000	Level 3 Financing Inc 6.875% 30/06/2033	5,830	4,475,000	Royal Caribbean Cruises Ltd 5.500% 4/01/2028	4,490
5,795,000	NCL Corp Ltd 6.750% 2/01/2032	5,827	4,420,000	Royal Caribbean Cruises Ltd 5.625% 30/09/2031	4,366
5,675,000	Rocket Cos Inc 6.125% 8/01/2030	5,785	4,283,500	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.500% 20/04/2026	4,265

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES \$ HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
108,025,000	ECHOSTAR CORP 10.750% 30/11/2029	116,275	108,025,000	ECHOSTAR CORP 10.750% 30/11/2029	111,531
83,835,000	CVS Health Corp 7.000% 3/10/2055	84,745	97,575,000	TransDigm Inc 5.500% 15/11/2027	97,386
77,289,214	EchoStar Corp 6.750% 30/11/2030	72,697	71,714,000	Western Digital Corp 4.750% 15/02/2026	71,007
61,860,000	Block Inc 6.500% 15/05/2032	63,894	72,285,000	DISH DBS Corp 7.750% 7/01/2026	62,554
46,770,000	Bell Telephone Co of Canada or Bell Canada 7.000% 15/09/2055	47,040	60,958,000	Newell Brands Inc 5.700% 4/01/2026	61,040
43,720,000	Rogers Communications Inc 7.000% 15/04/2055	44,087	62,080,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 10/01/2026	60,674
40,325,000	Rogers Communications Inc 7.125% 15/04/2055	40,542	53,425,000	Walgreens Boots Alliance Inc 3.450% 6/01/2026	52,747
39,350,000	Bell Telephone Co of Canada or Bell Canada 6.875% 15/09/2055	39,682	40,975,000	Emera Inc 6.750% 15/06/2076	41,237
37,983,000	Celanese US Holdings LLC 6.665% 15/07/2027	38,879	39,243,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 15/05/2026	39,041
31,120,000	CVS Health Corp 6.750% 12/10/2054	30,769	40,939,000	Hughes Satellite Systems Corp 6.625% 8/01/2026	35,321
30,425,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.750% 15/01/2029	30,638	35,465,000	Block Inc 2.750% 6/01/2026	34,667
30,330,000	Celanese US Holdings LLC 6.750% 15/04/2033	29,798	32,385,000	Walgreens Boots Alliance Inc 8.125% 15/08/2029	34,293
28,220,000	Celanese US Holdings LLC 7.050% 15/11/2030	29,544	42,767,000	AMC Networks Inc 4.250% 15/02/2029	34,156
29,095,000	PG&E Corp 7.375% 15/03/2055	29,327	33,045,000	Hillenbrand Inc 6.250% 15/02/2029	33,384
26,545,000	Celanese US Holdings LLC 7.200% 15/11/2033	27,887	32,020,000	OneMain Finance Corp 7.125% 15/03/2026	32,501
26,930,000	Celanese US Holdings LLC 6.850% 15/11/2028	27,737	31,065,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.750% 15/01/2029	31,365
26,550,000	Celanese US Holdings LLC 6.879% 15/07/2032	27,395	31,215,000	Goodyear Tire & Rubber Co 5.000% 31/05/2026	31,069
26,790,000	TELUS Corp 7.000% 15/10/2055	27,129	30,331,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/01/2027	30,975
25,715,000	FMC Corp 8.450% 11/01/2055	26,609	29,536,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 9/01/2027	29,512
25,915,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/05/2033	25,921	32,400,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 5/01/2032	28,890

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES \$ SUKUK UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,550,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	1,551	1,250,000	Hazine Mustesarligi Varlik Kiralama AS 5.125% 22/06/2026	1,245
1,300,000	Hazine Mustesarligi Varlik Kiralama AS 6.750% 9/01/2030	1,305	800,000	DP World Salaam 6.000% 1/01/2174	800
1,200,000	Suci Second Investment Co 4.375% 9/10/2027	1,181	800,000	KSA Sukuk Ltd 3.628% 20/04/2027	788
1,100,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	1,127	750,000	Egyptian Financial Co for Sovereign Taskeek 10.875% 28/02/2026	770
1,000,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029	1,074	750,000	Isdb Trust Services NO 2 SARL 1.262% 31/03/2026	734
1,050,000	KSA Sukuk Ltd 3.628% 20/04/2027	1,035	600,000	Hazine Mustesarligi Varlik Kiralama AS 9.758% 13/11/2025	615
1,000,000	Saudi Electricity Sukuk Programme Co 5.225% 18/02/2030	1,015	500,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	496
950,000	CBB International Sukuk Programme Co WLL 6.250% 7/07/2033	954	500,000	Suci Second Investment Co 4.375% 9/10/2027	491
900,000	Isdb Trust Services NO 2 SARL 4.246% 25/06/2030	914	400,000	Arada Sukuk Ltd 8.125% 6/08/2027	415
800,000	DP World Crescent Ltd 5.500% 5/08/2035	803	400,000	Saudi Electricity Sukuk Programme Co 5.489% 18/02/2035	413
800,000	Adnoc Murban Sukuk Ltd 4.750% 5/06/2035	793	400,000	Saudi Electricity Sukuk Programme Co 5.225% 18/02/2030	408
800,000	Saudi Electricity Sukuk Programme Co 5.684% 4/11/2053	785	400,000	Saudi Electricity Sukuk Programme Co 4.632% 4/11/2033	396
750,000	EDO Sukuk Ltd 5.662% 7/03/2031	767	400,000	Sharjah Sukuk Program Ltd 3.854% 4/03/2026	395
700,000	SRC Sukuk Ltd 4.375% 4/02/2029	700	400,000	Perusahaan Penerbit SBSN Indonesia III 1.500% 6/09/2026	393
700,000	SA Global Sukuk Ltd 4.250% 10/02/2029	687	400,000	Saudi Electricity Sukuk Programme Co 5.684% 4/11/2053	385
700,000	Isdb Trust Services NO 2 SARL 1.435% 21/10/2026	673	400,000	CBB International Sukuk Programme Co WLL 6.250% 18/10/2030	312
650,000	Hazine Mustesarligi Varlik Kiralama AS 5.125% 22/06/2026	645	300,000	Oman Sovereign Sukuk Co 5.932% 31/10/2025	302
600,000	Suci Second Investment Co 6.000% 25/10/2028	621	300,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	299
600,000	Isdb Trust Services NO 2 SARL 4.906% 10/03/2028	614	300,000	DIB Sukuk Ltd 2.950% 16/01/2026	297
600,000	Mdgh Sukuk Ltd 5.000% 6/04/2035	613	300,000	Fab Sukuk Co Ltd 1.411% 14/01/2026	295
			300,000	SA Global Sukuk Ltd 1.602% 17/06/2026	294
			300,000	Aldar Sukuk No 2 Ltd 3.875% 22/10/2029	289
			250,000	Alinma Tier 1 Sukuk Ltd 6.500% 9/06/2173	254
			250,000	BSF Sukuk Co Ltd 5.000% 25/01/2029	254
			250,000	EDO Sukuk Ltd 5.662% 7/03/2031	252
			250,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026	249
			250,000	RIYAD T1 SUKUK LTD 5.500% 4/03/2173	244
			250,000	Sharjah Sukuk Program Ltd 3.200% 13/07/2031	230
			200,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029	214

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES \$ TIPS 0-5 UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
152,464,000	United States Treasury Inflation Indexed Bonds 1.655% 15/04/2030	155,041	117,005,000	United States Treasury Inflation Indexed Bonds 0.156% 15/10/2025	145,023
142,882,000	United States Treasury Inflation Indexed Bonds 1.675% 15/10/2029	144,728	86,281,000	United States Treasury Inflation Indexed Bonds 0.508% 15/07/2025	116,362
111,348,000	United States Treasury Inflation Indexed Bonds 0.157% 15/01/2030	127,725	73,998,500	United States Treasury Inflation Indexed Bonds 0.154% 15/04/2025	90,802
105,636,000	United States Treasury Inflation Indexed Bonds 0.158% 15/07/2030	125,026	55,610,000	United States Treasury Inflation Indexed Bonds 0.144% 15/04/2027	61,162
113,317,000	United States Treasury Inflation Indexed Bonds 2.514% 15/10/2028	122,062	44,458,800	United States Treasury Inflation Indexed Bonds 0.333% 15/01/2025	59,214
109,802,000	United States Treasury Inflation Indexed Bonds 0.144% 15/04/2027	121,062	55,547,000	United States Treasury Inflation Indexed Bonds 1.351% 15/04/2028	58,478
111,831,000	United States Treasury Inflation Indexed Bonds 1.351% 15/04/2028	118,002	49,947,000	United States Treasury Inflation Indexed Bonds 0.148% 15/10/2026	57,396
108,950,000	United States Treasury Inflation Indexed Bonds 2.228% 15/04/2029	114,768	51,117,000	United States Treasury Inflation Indexed Bonds 2.514% 15/10/2028	54,987
97,580,000	United States Treasury Inflation Indexed Bonds 0.148% 15/10/2026	112,393	50,152,000	United States Treasury Inflation Indexed Bonds 2.228% 15/04/2029	52,728
95,015,000	United States Treasury Inflation Indexed Bonds 1.779% 15/10/2027	103,213	50,392,000	United States Treasury Inflation Indexed Bonds 1.675% 15/10/2029	51,371
83,568,000	United States Treasury Inflation Indexed Bonds 0.155% 15/04/2026	101,062	36,554,000	United States Treasury Inflation Indexed Bonds 0.853% 15/01/2026	49,087
70,883,000	United States Treasury Inflation Indexed Bonds 0.497% 15/07/2027	90,936	38,020,000	United States Treasury Inflation Indexed Bonds 1.779% 15/10/2027	41,193
67,034,000	United States Treasury Inflation Indexed Bonds 0.503% 15/01/2027	87,193	30,731,000	United States Treasury Inflation Indexed Bonds 0.503% 15/01/2027	39,904
70,242,000	United States Treasury Inflation Indexed Bonds 0.156% 15/10/2025	85,876	29,537,000	United States Treasury Inflation Indexed Bonds 0.497% 15/07/2027	37,875
62,797,000	United States Treasury Inflation Indexed Bonds 0.169% 15/07/2026	82,673	29,668,000	United States Treasury Inflation Indexed Bonds 0.155% 15/04/2026	35,883
65,386,000	United States Treasury Inflation Indexed Bonds 0.657% 15/01/2028	82,358	26,602,000	United States Treasury Inflation Indexed Bonds 0.169% 15/07/2026	34,966
58,815,000	United States Treasury Inflation Indexed Bonds 0.853% 15/01/2026	78,274	25,631,000	United States Treasury Inflation Indexed Bonds 0.657% 15/01/2028	32,156
74,640,000	United States Treasury Inflation Indexed Bonds 1.128% 15/10/2030	74,188	17,728,500	United States Treasury Inflation Indexed Bonds 3.976% 15/01/2025	29,668
56,987,000	United States Treasury Inflation Indexed Bonds 0.969% 15/07/2028	71,195	22,947,000	United States Treasury Inflation Indexed Bonds 0.158% 15/01/2030	26,559
58,005,000	United States Treasury Inflation Indexed Bonds 0.317% 15/07/2029	68,592	20,595,000	United States Treasury Inflation Indexed Bonds 0.969% 15/07/2028	25,785
35,901,000	United States Treasury Inflation Indexed Bonds 3.268% 15/01/2026	58,036	21,675,000	United States Treasury Inflation Indexed Bonds 0.317% 15/07/2029	25,591
41,329,000	United States Treasury Inflation Indexed Bonds 1.124% 15/01/2029	51,191	11,076,000	United States Treasury Inflation Indexed Bonds 3.268% 15/01/2026	17,966
38,073,000	United States Treasury Inflation Indexed Bonds 0.508% 15/07/2025	50,666	9,176,000	United States Treasury Inflation Indexed Bonds 3.819% 15/01/2027	14,788
26,449,000	United States Treasury Inflation Indexed Bonds 3.819% 15/01/2027	42,674	14,208,000	United States Treasury Inflation Indexed Bonds 1.655% 15/04/2030	14,552
17,977,000	United States Treasury Inflation Indexed Bonds 7.644% 15/04/2029	38,495	9,920,000	United States Treasury Inflation Indexed Bonds 1.124% 15/01/2029	12,366
14,129,000	United States Treasury Inflation Indexed Bonds 7.268% 15/04/2028	29,956			
21,784,000	United States Treasury Inflation Indexed Bonds 0.154% 15/04/2025	26,322			
16,557,000	United States Treasury Inflation Indexed Bonds 2.709% 15/01/2028	25,437			

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES \$ TIPS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Purchases Quantity	Investment	Cost USD'000
203,630,000	United States Treasury Inflation Indexed Bonds 2.183% 15/01/2035	207,361	29,645,000	United States Treasury Inflation Indexed Bonds 1.913% 15/02/2044	34,640
178,964,000	United States Treasury Inflation Indexed Bonds 1.655% 15/04/2030	181,791	17,592,000	United States Treasury Inflation Indexed Bonds 3.776% 15/01/2029	27,534
124,870,000	United States Treasury Inflation Indexed Bonds 1.894% 15/07/2035	125,327	27,551,000	United States Treasury Inflation Indexed Bonds 1.315% 15/02/2048	26,712
118,081,000	United States Treasury Inflation Indexed Bonds 1.675% 15/10/2029	118,125			
107,941,000	United States Treasury Inflation Indexed Bonds 1.938% 15/07/2034	108,835			
85,060,000	United States Treasury Inflation Indexed Bonds 0.146% 15/01/2032	87,334			
82,720,000	United States Treasury Inflation Indexed Bonds 1.128% 15/10/2030	82,221			
69,968,000	United States Treasury Inflation Indexed Bonds 1.351% 15/04/2028	73,482			
58,045,000	United States Treasury Inflation Indexed Bonds 0.657% 15/01/2028	73,350			
56,219,000	United States Treasury Inflation Indexed Bonds 0.497% 15/07/2027	72,713			
63,707,000	United States Treasury Inflation Indexed Bonds 2.514% 15/10/2028	69,303			
59,672,000	United States Treasury Inflation Indexed Bonds 1.779% 15/10/2027	64,537			
54,919,000	United States Treasury Inflation Indexed Bonds 0.148% 15/10/2026	62,802			
54,870,000	United States Treasury Inflation Indexed Bonds 0.156% 15/01/2031	61,822			
47,558,000	United States Treasury Inflation Indexed Bonds 0.503% 15/01/2027	61,488			
60,017,000	United States Treasury Inflation Indexed Bonds 2.441% 15/02/2055	60,371			
57,231,000	United States Treasury Inflation Indexed Bonds 0.698% 15/07/2032	58,062			
48,898,000	United States Treasury Inflation Indexed Bonds 0.157% 15/01/2030	56,471			
44,593,000	United States Treasury Inflation Indexed Bonds 0.969% 15/07/2028	55,890			
45,544,000	United States Treasury Inflation Indexed Bonds 0.158% 15/07/2030	53,192			
47,871,000	United States Treasury Inflation Indexed Bonds 0.151% 15/07/2031	51,665			
50,511,000	United States Treasury Inflation Indexed Bonds 1.846% 15/01/2034	51,494			
39,719,000	United States Treasury Inflation Indexed Bonds 1.124% 15/01/2029	49,377			
31,994,000	United States Treasury Inflation Indexed Bonds 3.147% 15/02/2041	46,132			
44,531,000	United States Treasury Inflation Indexed Bonds 1.225% 15/01/2033	45,866			
38,696,000	United States Treasury Inflation Indexed Bonds 0.317% 15/07/2029	45,667			
39,891,000	United States Treasury Inflation Indexed Bonds 0.144% 15/04/2027	44,095			
33,014,000	United States Treasury Inflation Indexed Bonds 0.169% 15/07/2026	42,871			
36,698,000	United States Treasury Inflation Indexed Bonds 2.228% 15/04/2029	38,312			
36,775,000	United States Treasury Inflation Indexed Bonds 1.468% 15/07/2033	37,400			
35,583,000	United States Treasury Inflation Indexed Bonds 1.033% 15/02/2045	35,644			

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES \$ TIPS UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000	Sales Quantity	Investment	Proceeds USD'000
165,323,300	United States Treasury Inflation Indexed Bonds 0.148% 15/10/2026	192,652	51,328,000	United States Treasury Inflation Indexed Bonds 0.158% 15/07/2030	59,427
139,999,000	United States Treasury Inflation Indexed Bonds 0.169% 15/07/2026	185,171	52,775,000	United States Treasury Inflation Indexed Bonds 0.151% 15/07/2031	56,566
124,244,000	United States Treasury Inflation Indexed Bonds 0.853% 15/01/2026	163,542	53,526,000	United States Treasury Inflation Indexed Bonds 1.225% 15/01/2033	54,790
128,053,000	United States Treasury Inflation Indexed Bonds 0.155% 15/04/2026	153,952	46,191,000	United States Treasury Inflation Indexed Bonds 0.317% 15/07/2029	54,454
89,378,000	United States Treasury Inflation Indexed Bonds 0.146% 15/01/2032	91,598	52,923,000	United States Treasury Inflation Indexed Bonds 1.846% 15/01/2034	53,468
55,613,000	United States Treasury Inflation Indexed Bonds 3.268% 15/01/2026	88,773	41,422,000	United States Treasury Inflation Indexed Bonds 1.124% 15/01/2029	51,185
67,995,300	United States Treasury Inflation Indexed Bonds 0.497% 15/07/2027	87,560	46,899,000	United States Treasury Inflation Indexed Bonds 2.183% 15/01/2035	48,310
77,182,000	United States Treasury Inflation Indexed Bonds 1.351% 15/04/2028	81,058	41,948,000	United States Treasury Inflation Indexed Bonds 0.144% 15/04/2027	45,918
58,626,000	United States Treasury Inflation Indexed Bonds 0.657% 15/01/2028	73,896	32,001,000	United States Treasury Inflation Indexed Bonds 3.147% 15/02/2041	45,554
55,846,000	United States Treasury Inflation Indexed Bonds 0.503% 15/01/2027	71,956	43,759,000	United States Treasury Inflation Indexed Bonds 2.228% 15/04/2029	45,540
61,771,000	United States Treasury Inflation Indexed Bonds 1.779% 15/10/2027	66,874	41,421,000	United States Treasury Inflation Indexed Bonds 1.468% 15/07/2033	41,764
65,426,000	United States Treasury Inflation Indexed Bonds 1.675% 15/10/2029	66,365	39,097,000	United States Treasury Inflation Indexed Bonds 1.033% 15/02/2045	39,212
58,349,000	United States Treasury Inflation Indexed Bonds 0.156% 15/01/2031	65,751	33,203,000	United States Treasury Inflation Indexed Bonds 1.913% 15/02/2044	38,518
60,762,000	United States Treasury Inflation Indexed Bonds 2.514% 15/10/2028	65,658	33,063,000	United States Treasury Inflation Indexed Bonds 1.655% 15/04/2030	33,797
64,767,000	United States Treasury Inflation Indexed Bonds 1.938% 15/07/2034	65,249	27,627,000	United States Treasury Inflation Indexed Bonds 0.881% 15/02/2043	28,734
52,476,000	United States Treasury Inflation Indexed Bonds 0.158% 15/01/2030	60,676	18,241,000	United States Treasury Inflation Indexed Bonds 3.776% 15/01/2029	28,265
59,613,000	United States Treasury Inflation Indexed Bonds 0.698% 15/07/2032	60,144	29,238,000	United States Treasury Inflation Indexed Bonds 1.315% 15/02/2048	28,095
47,989,000	United States Treasury Inflation Indexed Bonds 0.969% 15/07/2028	59,855			

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,078,009,000	United States Treasury Note/Bond 4.625% 15/02/2035	1,113,652	1,029,157,600	United States Treasury Note/Bond 2.875% 15/05/2032	946,550
1,107,237,000	United States Treasury Note/Bond 4.250% 15/11/2034	1,096,512	990,591,000	United States Treasury Note/Bond 1.875% 15/02/2032	848,371
769,920,000	United States Treasury Note/Bond 4.250% 15/05/2035	768,118	871,039,300	United States Treasury Note/Bond 2.750% 15/08/2032	801,215
515,088,000	United States Treasury Note/Bond 4.250% 15/08/2035	518,889	661,847,000	United States Treasury Note/Bond 4.375% 15/05/2034	665,159
509,877,000	United States Treasury Note/Bond 4.375% 15/05/2034	514,072	656,709,000	United States Treasury Note/Bond 4.125% 15/11/2032	657,184
506,702,000	United States Treasury Note/Bond 3.875% 15/08/2034	491,187	684,641,000	United States Treasury Note/Bond 1.375% 15/11/2031	571,044
388,219,000	United States Treasury Note/Bond 4.125% 15/11/2032	389,455	509,531,000	United States Treasury Note/Bond 4.500% 15/11/2033	516,436
353,764,000	United States Treasury Note/Bond 4.500% 15/11/2033	360,892	524,315,000	United States Treasury Note/Bond 3.875% 15/08/2034	506,582
349,479,000	United States Treasury Note/Bond 2.875% 15/05/2032	320,644	469,329,000	United States Treasury Note/Bond 4.250% 15/11/2034	467,440
255,503,000	United States Treasury Note/Bond 4.000% 15/02/2034	250,741	430,248,000	United States Treasury Note/Bond 4.625% 15/02/2035	442,140
289,597,000	United States Treasury Note/Bond 1.875% 15/02/2032	243,946	394,390,000	United States Treasury Note/Bond 4.000% 15/02/2034	385,563
209,928,000	United States Treasury Note/Bond 2.750% 15/08/2032	191,092	273,145,000	United States Treasury Note/Bond 3.875% 15/08/2033	265,292
164,482,000	United States Treasury Note/Bond 3.500% 15/02/2033	157,908	265,760,000	United States Treasury Note/Bond 3.500% 15/02/2033	253,735
149,459,000	United States Treasury Note/Bond 3.875% 15/08/2033	145,876	236,759,000	United States Treasury Note/Bond 3.375% 15/05/2033	222,440
167,641,000	United States Treasury Note/Bond 1.375% 15/11/2031	137,915	132,803,000	United States Treasury Note/Bond 4.250% 15/05/2035	134,319
102,741,000	United States Treasury Note/Bond 3.375% 15/05/2033	96,881			

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES \$ TREASURY BOND 10-20YR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
308,000	United States Treasury Note/Bond 1.750% 15/08/2041	202	91,000	United States Treasury Note/Bond 1.750% 15/08/2041	61
273,000	United States Treasury Note/Bond 1.875% 15/02/2041	186	55,000	United States Treasury Note/Bond 4.500% 15/02/2044	54
177,000	United States Treasury Note/Bond 5.000% 15/05/2045	180	76,100	United States Treasury Note/Bond 1.875% 15/02/2041	53
263,000	United States Treasury Note/Bond 2.000% 15/11/2041	179	69,400	United States Treasury Note/Bond 2.000% 15/11/2041	49
180,000	United States Treasury Note/Bond 4.750% 15/11/2043	178	61,000	United States Treasury Note/Bond 2.375% 15/02/2042	45
180,000	United States Treasury Note/Bond 4.625% 15/05/2044	175	59,000	United States Treasury Note/Bond 2.250% 15/05/2041	44
180,000	United States Treasury Note/Bond 4.625% 15/11/2044	174	61,000	United States Treasury Note/Bond 1.375% 15/11/2040	40
177,000	United States Treasury Note/Bond 4.750% 15/02/2045	174	38,400	United States Treasury Note/Bond 4.750% 15/11/2043	39
177,000	United States Treasury Note/Bond 4.500% 15/02/2044	169	38,400	United States Treasury Note/Bond 4.625% 15/05/2044	38
177,000	United States Treasury Note/Bond 4.375% 15/08/2043	167	38,300	United States Treasury Note/Bond 4.625% 15/11/2044	38
177,000	United States Treasury Note/Bond 4.125% 15/08/2044	160	35,000	United States Treasury Note/Bond 5.000% 15/05/2045	37
218,000	United States Treasury Note/Bond 2.250% 15/05/2041	157	56,300	United States Treasury Note/Bond 1.125% 15/08/2040	36
191,000	United States Treasury Note/Bond 3.250% 15/05/2042	156	35,000	United States Treasury Note/Bond 4.750% 15/02/2045	36
239,000	United States Treasury Note/Bond 1.375% 15/11/2040	151	41,000	United States Treasury Note/Bond 3.250% 15/05/2042	35
167,000	United States Treasury Note/Bond 4.000% 15/11/2042	151	35,000	United States Treasury Note/Bond 4.375% 15/08/2043	34
208,000	United States Treasury Note/Bond 2.375% 15/02/2042	150	35,700	United States Treasury Note/Bond 4.000% 15/11/2042	33
167,000	United States Treasury Note/Bond 3.875% 15/05/2043	148	35,000	United States Treasury Note/Bond 4.125% 15/08/2044	33
165,000	United States Treasury Note/Bond 3.875% 15/02/2043	146	35,700	United States Treasury Note/Bond 3.875% 15/05/2043	32
163,000	United States Treasury Note/Bond 3.375% 15/08/2042	135	33,000	United States Treasury Note/Bond 3.875% 15/02/2043	30
212,000	United States Treasury Note/Bond 1.125% 15/08/2040	129	32,000	United States Treasury Note/Bond 3.375% 15/08/2042	27
168,000	United States Treasury Note/Bond 1.125% 15/05/2040	104	25,000	United States Treasury Note/Bond 4.500% 15/02/2036	26
127,000	United States Treasury Note/Bond 2.875% 15/05/2043	97	33,000	United States Treasury Note/Bond 1.125% 15/05/2040	21
137,000	United States Treasury Note/Bond 2.500% 15/02/2045	95	25,000	United States Treasury Note/Bond 2.875% 15/05/2043	20
87,000	United States Treasury Note/Bond 4.875% 15/08/2045	88	27,000	United States Treasury Note/Bond 2.500% 15/02/2045	19
105,000	United States Treasury Note/Bond 3.125% 15/08/2044	82	21,000	United States Treasury Note/Bond 3.125% 15/08/2044	17
99,000	United States Treasury Note/Bond 3.000% 15/11/2044	75	20,000	United States Treasury Note/Bond 3.000% 15/11/2044	16
87,000	United States Treasury Note/Bond 3.625% 15/02/2044	74	17,000	United States Treasury Note/Bond 3.625% 15/02/2044	15
82,000	United States Treasury Note/Bond 3.750% 15/11/2043	71	16,000	United States Treasury Note/Bond 3.625% 15/08/2043	14
80,000	United States Treasury Note/Bond 3.625% 15/08/2043	68	16,000	United States Treasury Note/Bond 3.750% 15/11/2043	14
80,000	United States Treasury Note/Bond 3.375% 15/05/2044	65	16,000	United States Treasury Note/Bond 2.750% 15/11/2042	13
87,000	United States Treasury Note/Bond 2.875% 15/08/2045	64	16,000	United States Treasury Note/Bond 3.375% 15/05/2044	13
82,000	United States Treasury Note/Bond 2.750% 15/11/2042	62	17,000	United States Treasury Note/Bond 2.875% 15/08/2045	13
57,000	United States Treasury Note/Bond 4.625% 15/02/2040	57			
71,000	United States Treasury Note/Bond 3.125% 15/02/2043	56			
56,000	United States Treasury Note/Bond 4.375% 15/11/2039	54			
55,000	US TREASURY N/B 4.375% 15/05/2040	53			
52,000	United States Treasury Note/Bond 4.500% 15/08/2039	51			

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES € AAA CLO ACTIVE UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
5,000,000	Logiclane CLO	4,982	1,000,000	Aurium CLO	1,000
2,700,000	Palmer Square European CLO	2,700	1,000,000	Avoca CLO	1,000
2,500,000	Signal Harmonic CLO	2,507	247,419	Rockford Tower Europe CLO	247
2,500,000	Aurium CLO	2,507	163,445	CUMULUS STATIC CLO	164
2,360,000	Rockford Tower Europe CLO	2,357	147,879	Henley CLO	148
2,200,000	Rockford Tower Europe CLO	2,196	132,681	Bridgepoint CLO	133
2,000,000	Cordatus CLO PLC	2,006	207	Fair Oaks Loan Funding	0
2,000,000	Jubilee CDO BV	2,001			
2,000,000	Arina Capital Management	2,000			
2,000,000	CIFC European Funding CLO II	2,000			
2,000,000	Neuberger Berman Loan Advisers	2,000			
2,000,000	Cordatus CLO PLC	1,999			
2,000,000	RRE Loan Management	1,989			
1,797,897	Bridgepoint CLO	1,800			
1,500,000	Contego CLO DAC	1,503			
1,500,000	Voya Euro CLO	1,502			
1,500,000	Henley CLO	1,500			
1,500,000	Fair Oaks Loan Funding	1,499			
1,500,000	Bridgepoint CLO	1,497			
1,400,000	Avoca CLO	1,402			
1,314,692	Palmer Square European Loan Fu	1,315			
1,225,840	CUMULUS STATIC CLO	1,228			
1,200,000	Bridgepoint CLO	1,200			
1,100,000	Arbour CLO	1,098			
1,090,000	Penta CLO S.A.	1,091			
1,000,000	Henley Funding Ltd.	1,005			
1,000,000	Avoca CLO	1,002			
1,000,000	Fair Oaks Loan Funding	1,001			
1,000,000	Henley Funding Ltd.	1,001			
1,000,000	Bushy Park CLO DAC	1,001			
1,000,000	Contego CLO DAC	1,001			
1,000,000	SONA FIOS CLO	1,001			
1,000,000	CIFC European Funding CLO	1,000			
1,000,000	Contego CLO DAC	1,000			
1,000,000	Neuberger Berman Loan Advisers	1,000			
1,000,000	Henley CLO	1,000			
1,000,000	Arini European CLO	1,000			
1,000,000	Aurium CLO	1,000			
1,000,000	Avoca CLO	1,000			
1,000,000	Cordatus CLO PLC	999			
1,000,000	CIFC European Funding CLO	999			
1,000,000	Cairn CLO	999			
1,000,000	Fidelity Grand Harbour CLO	999			
1,000,000	Bridgepoint CLO	999			
1,000,000	VOYA EURO CLO	998			
1,000,000	Ravensdale Park CLO DAC	998			
1,000,000	Contego CLO DAC	998			
1,000,000	Providus CLO	997			
1,000,000	North Westerly CLO BV	997			
1,000,000	Aurium CLO	997			
876,629	CVC Cordatus Opportunity Loan	876			

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES € AAA CLO ACTIVE UCITS ETF (continued)

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
11,750,000	UBS Group AG 7.750% 3/01/2029	13,244	9,343,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	9,350
8,700,000	Wells Fargo & Co 1.000% 2/02/2027	8,545	7,800,000	Bank of America Corp 1.949% 27/10/2026	7,788
8,600,000	Wells Fargo & Co 1.375% 26/10/2026	8,529	7,600,000	Goldman Sachs Group Inc 3.375% 27/03/2025	7,602
8,150,000	Morgan Stanley 4.656% 3/02/2029	8,518	7,600,000	UBS Group AG 2.125% 13/10/2026	7,600
7,900,000	Banco Santander SA 3.250% 4/02/2029	7,968	7,300,000	Citigroup Inc 1.500% 24/07/2026	7,294
8,250,000	Goldman Sachs Group Inc 0.250% 26/01/2028	7,677	7,300,000	Banque Federative du Credit Mutuel SA 1.000% 23/05/2025	7,275
7,250,000	UniCredit SpA 3.300% 16/07/2029	7,358	7,200,000	Banco Santander SA 3.250% 4/04/2026	7,221
6,500,000	HSBC Holdings Plc 6.364% 16/11/2032	6,979	6,600,000	Citigroup Inc 1.250% 7/06/2026	6,598
7,100,000	AT&T Inc 1.600% 19/05/2028	6,908	5,800,000	Banque Federative du Credit Mutuel SA 0.010% 3/07/2025	5,800
7,200,000	Novartis Finance SA 0.000% 23/09/2028	6,715	5,800,000	Allianz SE 2.241% 7/07/2045	5,787
6,700,000	Wells Fargo & Co 2.766% 23/07/2029	6,695	5,750,000	HSBC Holdings Plc 3.000% 30/06/2025	5,750
6,400,000	BNP Paribas SA 4.375% 13/01/2029	6,625	5,700,000	Banco Santander SA 3.625% 27/09/2026	5,702
6,600,000	Deutsche Bank AG 3.000% 16/06/2029	6,593	5,550,000	Mercedes-Benz International Finance BV 2.625% 4/07/2025	5,550
6,100,000	Banco Santander SA 5.750% 23/08/2033	6,507	5,500,000	JPMorgan Chase & Co 3.674% 6/06/2028	5,546
6,350,000	Bank of America Corp 3.648% 31/03/2029	6,475	5,500,000	EssilorLuxottica SA 0.125% 27/05/2025	5,485
6,100,000	ING Groep NV 4.500% 23/05/2029	6,387	5,405,000	JPMorgan Chase & Co 1.500% 27/01/2025	5,404
6,300,000	CaixaBank SA 4.625% 16/05/2027	6,360	5,200,000	Morgan Stanley 2.103% 5/08/2026	5,199
6,750,000	UBS Group AG 0.250% 11/05/2028	6,254	5,200,000	Vodafone Group Plc 2.200% 25/08/2026	5,185
6,400,000	Deutsche Telekom International Finance BV 1.500% 4/03/2028	6,242	5,150,000	Svenska Handelsbanken AB 1.000% 15/04/2025	5,131
6,100,000	Daimler Truck International Finance BV 3.125% 23/03/2028	6,152	5,104,000	UBS Group AG 3.250% 4/02/2026	5,104

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES € CORP BOND ESG SRI UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
9,375,000	UBS Group AG 7.750% 3/01/2029	10,263	9,975,000	UBS Group AG 7.750% 3/01/2029	10,943
7,750,000	Goldman Sachs Group Inc 3.500% 23/01/2033	7,760	7,450,000	Morgan Stanley 4.656% 3/02/2029	7,711
7,250,000	Morgan Stanley 4.656% 3/02/2029	7,501	6,700,000	Banco Santander SA 4.875% 18/10/2031	7,037
7,400,000	Barclays Plc 4.616% 26/03/2037	7,473	6,600,000	Telefonica Emisiones SA 1.460% 13/04/2026	6,481
7,450,000	Alphabet Inc 3.000% 5/06/2033	7,417	6,200,000	BPCE SA 4.000% 29/11/2032	6,397
7,325,000	DSV Finance BV 3.250% 11/06/2030	7,381	6,200,000	ING Groep NV 3.500% 9/03/2030	6,230
7,150,000	NatWest Markets Plc 3.125% 1/10/2030	7,171	5,700,000	Morgan Stanley 5.148% 25/01/2034	6,134
7,100,000	Allianz SE 4.431% 25/07/2055	7,143	5,975,000	Morgan Stanley 3.955% 21/03/2035	6,055
6,950,000	HSBC Holdings Plc 4.191% 19/05/2036	6,991	5,700,000	BNP Paribas SA 4.750% 13/11/2032	5,986
6,900,000	BNP Paribas SA 3.583% 15/01/2031	6,949	6,000,000	BNP Paribas SA 2.125% 23/01/2027	5,955
6,775,000	Bank of America Corp 3.261% 28/01/2031	6,802	5,715,000	Goldman Sachs Group Inc 1.625% 27/07/2026	5,679
6,400,000	Banco Santander SA 4.875% 18/10/2031	6,710	5,640,000	HSBC Holdings Plc 3.019% 15/06/2027	5,671
6,550,000	NatWest Group Plc 3.723% 25/02/2035	6,537	5,325,000	DSV Finance BV 3.250% 11/06/2030	5,364
6,550,000	Nordea Bank Abp 2.750% 5/02/2030	6,531	5,300,000	Societe Generale SA 4.250% 12/06/2030	5,342
6,400,000	DNB Bank ASA 3.000% 29/11/2030	6,392	5,075,000	NatWest Markets Plc 2.750% 11/04/2027	5,087
6,300,000	UBS Group AG 2.875% 2/12/2030	6,273	5,200,000	Morgan Stanley 0.406% 29/10/2027	5,083
6,200,000	Skandinaviska Enskilda Banken AB 3.375% 19/03/2030	6,249	5,025,000	HSBC Holdings Plc 3.445% 25/09/2030	5,051
6,200,000	Linde Plc 2.625% 18/02/2029	6,186	4,906,000	Toyota Motor Credit Corp 3.625% 15/07/2031	5,027
6,000,000	ING Groep NV 3.500% 9/03/2030	6,030	4,825,000	Barclays Plc 4.973% 31/05/2036	4,946
5,550,000	Morgan Stanley 5.148% 25/01/2034	5,973	4,850,000	AXA SA 3.375% 31/05/2034	4,895

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES € FLOATING RATE BOND ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
26,900,000	Citigroup Inc 3.184% 29/04/2029	27,032	22,150,000	Intesa Sanpaolo SpA 2.834% 17/11/2025	22,162
22,300,000	Societe Generale SA 2.504% 19/01/2026	22,344	20,200,000	Bank of America Corp 3.036% 22/09/2026	20,229
21,950,000	NTT Finance Corp 2.521% 16/07/2027	22,008	15,600,000	Credit Agricole SA 3.201% 3/07/2025	15,602
21,500,000	Nordea Bank Abp 2.684% 21/02/2029	21,521	13,100,000	Banco Bilbao Vizcaya Argentaria SA 2.528% 6/07/2027	13,116
21,050,000	Nykredit Realkredit A/S 2.666% 24/01/2027	21,098	12,850,000	Skandinaviska Enskilda Banken AB 3.003% 13/06/2025	12,857
20,950,000	Novo Nordisk Finance Netherlands BV 2.321% 27/05/2027	20,963	12,300,000	Banco Santander SA 3.755% 16/01/2025	12,304
20,100,000	Westpac Banking Corp 2.489% 14/01/2028	20,117	12,025,000	Macquarie Bank Ltd 2.624% 20/10/2025	12,033
19,850,000	Morgan Stanley 3.000% 4/05/2028	19,930	11,950,000	Citigroup Inc 3.184% 29/04/2029	11,997
19,000,000	Banco Bilbao Vizcaya Argentaria SA 2.528% 6/07/2027	19,030	11,500,000	BANK OF AMERICA CORP 2.514% 3/10/2027	11,513
18,550,000	Australia & New Zealand Banking Group Ltd 2.564% 29/10/2027	18,568	10,300,000	Ayvens SA 2.587% 10/06/2025	10,303
18,350,000	Barclays Plc 3.129% 14/05/2029	18,454	10,000,000	Nordea Bank Abp 2.684% 21/02/2029	10,007
18,325,000	UBS Group AG 2.999% 5/12/2029	18,415	9,775,000	Nykredit Realkredit A/S 2.666% 24/01/2027	9,798
18,300,000	OP Corporate Bank Plc 2.426% 19/05/2027	18,318	9,600,000	Societe Generale SA 3.634% 13/01/2025	9,601
17,900,000	NatWest Markets Plc 2.629% 6/11/2028	17,947	9,525,000	UBS Group AG 4.205% 16/01/2026	9,525
17,450,000	Toronto-Dominion Bank 2.401% 16/04/2026	17,465	9,200,000	BANK OF AMERICA CORP 2.478% 28/01/2028	9,218
16,800,000	UniCredit SpA 2.728% 20/11/2028	16,830	9,200,000	Royal Bank of Canada 3.645% 17/01/2025	9,200
16,700,000	Goldman Sachs Group Inc 2.838% 23/01/2029	16,739	9,175,000	Bank of Montreal 2.941% 6/06/2025	9,177
16,400,000	Commonwealth Bank of Australia 2.494% 15/12/2027	16,423	8,937,000	HSBC Holdings Plc 3.034% 24/09/2026	8,948
15,600,000	Siemens Financieringsmaatschappij NV 2.321% 27/05/2027	15,615	8,750,000	Barclays Plc 3.526% 5/12/2026	8,753
15,050,000	Nordea Bank Abp 2.418% 23/10/2028	15,057	8,650,000	Goldman Sachs Group Inc 3.865% 19/03/2026	8,650
14,800,000	Schneider Electric SE 2.311% 9/02/2027	14,810	8,550,000	Volvo Treasury AB 2.414% 22/05/2026	8,561
14,750,000	Royal Bank of Canada 2.394% 11/04/2026	14,767	8,500,000	Ayvens SA 3.563% 21/02/2025	8,503
14,700,000	Capgemini SE 2.296% 25/09/2027	14,703	8,300,000	ABN AMRO Bank NV 3.615% 1/10/2025	8,301
14,100,000	Nationwide Building Society 2.865% 27/01/2029	14,116	8,100,000	BNP Paribas SA 3.305% 24/02/2025	8,102
13,950,000	Intesa Sanpaolo SpA 2.834% 17/11/2025	13,990	7,735,000	National Bank of Canada 3.103% 13/06/2025	7,739
13,800,000	ABN AMRO Bank NV 2.376% 25/02/2027	13,808	7,725,000	Toronto-Dominion Bank 2.686% 21/07/2025	7,727
13,700,000	Macquarie Bank Ltd 2.455% 18/12/2026	13,716	7,500,000	Deutsche Bank AG 2.801% 7/11/2025	7,502
13,300,000	Bank of Montreal 2.722% 28/10/2029	13,307	7,400,000	Vinci SA 2.279% 13/05/2026	7,404
13,200,000	Santander UK Plc 2.604% 24/03/2028	13,224	7,400,000	Banque Federative du Credit Mutuel SA 2.334% 9/08/2025	7,401
13,150,000	Australia & New Zealand Banking Group Ltd 2.434% 21/05/2027	13,171	7,225,000	Intesa Sanpaolo SpA 3.473% 17/03/2025	7,226
			7,150,000	Bank of Nova Scotia 2.536% 22/09/2025	7,151
			7,100,000	Royal Bank of Canada 2.394% 11/04/2026	7,104
			7,000,000	HSBC Bank Plc 3.281% 3/10/2025	7,002
			6,900,000	Volvo Treasury AB 2.444% 1/09/2026	6,911
			6,725,000	Bank of Nova Scotia 3.036% 5/02/2025	6,726
			6,700,000	Toronto-Dominion Bank 3.669% 20/01/2025	6,700
			6,600,000	BMW International Investment BV 2.812% 10/09/2026	6,611
			6,150,000	Canadian Imperial Bank of Commerce 3.011% 6/09/2025	6,152
			6,100,000	Banco Bilbao Vizcaya Argentaria SA 3.017% 26/11/2025	6,123

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES € GOVT BOND 15-30YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
32,785,000	French Republic Government Bond OAT 3.250% 25/05/2055	28,514
22,496,000	French Republic Government Bond OAT 4.500% 25/04/2041	24,526
19,556,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 7/04/2044	18,160
19,325,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	17,675
14,968,000	Spain Government Bond 4.700% 30/07/2041	16,987
19,034,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054	16,953
23,760,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	16,745
20,115,000	French Republic Government Bond OAT 2.500% 25/05/2043	16,740
21,703,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	16,671
16,232,000	French Republic Government Bond OAT 3.250% 25/05/2045	14,834
14,055,000	Spain Government Bond 4.000% 31/10/2054	14,331
11,889,000	Italy Buoni Poliennali Del Tesoro 4.750% 9/01/2044	13,073
13,662,000	Netherlands Government Bond 2.750% 15/01/2047	12,851
13,189,000	Spain Government Bond 3.450% 30/07/2043	12,662
11,917,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 7/04/2042	12,372
26,337,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	12,350
14,525,000	French Republic Government Bond OAT 3.000% 25/05/2054	11,797
11,818,000	Italy Buoni Poliennali Del Tesoro 4.300% 10/01/2054	11,779
18,928,000	French Republic Government Bond OAT 1.500% 25/05/2050	11,558
16,185,000	French Republic Government Bond OAT 2.000% 25/05/2048	11,442
10,356,000	Netherlands Government Bond 3.750% 15/01/2042	11,255
9,244,000	Spain Government Bond 5.150% 31/10/2044	11,063
13,756,000	Netherlands Government Bond 2.000% 15/01/2054	10,777
12,947,000	Spain Government Bond 2.700% 31/10/2048	10,761
12,152,000	French Republic Government Bond OAT 3.000% 25/06/2049	10,514
10,480,000	Italy Buoni Poliennali Del Tesoro 3.850% 9/01/2049	10,047
9,204,000	Italy Buoni Poliennali Del Tesoro 4.450% 9/01/2043	9,718
10,293,000	Italy Buoni Poliennali Del Tesoro 3.450% 3/01/2048	9,318
10,495,000	Spain Government Bond 2.900% 31/10/2046	9,203
9,681,000	Italy Buoni Poliennali Del Tesoro 3.250% 9/01/2046	8,593
18,827,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	8,368
14,729,000	French Republic Government Bond OAT 0.500% 25/06/2044	8,221
12,096,000	Spain Government Bond 1.000% 30/07/2042	8,153
7,510,000	Netherlands Government Bond 3.250% 15/01/2044	7,605
11,250,000	Spain Government Bond 1.900% 31/10/2052	7,555
16,136,000	French Republic Government Bond OAT 0.750% 25/05/2052	7,516
16,471,000	French Republic Government Bond OAT 0.750% 25/05/2053	7,495
13,561,000	Spain Government Bond 1.000% 31/10/2050	7,471
7,101,000	Italy Buoni Poliennali Del Tesoro 4.500% 10/01/2053	7,376
8,968,000	Italy Buoni Poliennali Del Tesoro 2.700% 3/01/2047	7,242

Purchases Quantity	Investment	Cost EUR'000
7,063,000	Italy Buoni Poliennali Del Tesoro 4.100% 30/04/2046	7,151
9,026,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	7,072
9,468,000	Italy Buoni Poliennali Del Tesoro 2.450% 9/01/2050	6,994
5,984,000	Italy Buoni Poliennali Del Tesoro 5.000% 9/01/2040	6,700
8,276,000	Italy Buoni Poliennali Del Tesoro 1.800% 3/01/2041	6,290
4,954,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 7/04/2040	6,103
8,461,000	Spain Government Bond 1.200% 31/10/2040	6,062
5,580,000	Italy Buoni Poliennali Del Tesoro 4.650% 10/01/2055	5,929

iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES € GOVT BOND 15-30YR UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000	Sales Quantity	Investment	Proceeds EUR'000
33,431,000	Italy Buoni Poliennali Del Tesoro 5.000% 9/01/2040	37,574	8,469,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 7/04/2042	9,029
28,786,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 7/04/2040	35,282	7,823,000	Netherlands Government Bond 3.750% 15/01/2042	8,719
36,842,000	French Republic Government Bond OAT 0.500% 25/05/2040	23,901	17,096,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	8,546
16,292,000	French Republic Government Bond OAT 4.500% 25/04/2041	18,205	8,380,000	Italy Buoni Poliennali Del Tesoro 3.850% 9/01/2049	8,020
17,186,000	Italy Buoni Poliennali Del Tesoro 3.100% 3/01/2040	15,386	7,268,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054	6,860
18,312,000	Netherlands Government Bond 0.500% 15/01/2040	13,204	6,996,000	Spain Government Bond 3.450% 30/07/2043	6,764
10,411,000	Spain Government Bond 4.700% 30/07/2041	11,957	7,465,000	Spain Government Bond 2.900% 31/10/2046	6,650
12,275,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 7/04/2044	11,829	13,183,000	French Republic Government Bond OAT 0.750% 25/05/2053	6,432
15,696,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	11,655	8,791,000	Spain Government Bond 1.200% 31/10/2040	6,369
10,621,000	Italy Buoni Poliennali Del Tesoro 4.750% 9/01/2044	11,655	5,859,000	Italy Buoni Poliennali Del Tesoro 4.450% 9/01/2043	6,197
11,937,000	French Republic Government Bond OAT 3.250% 25/05/2045	11,298	8,845,000	Spain Government Bond 1.900% 31/10/2052	6,038
14,043,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	11,296	5,727,000	Italy Buoni Poliennali Del Tesoro 4.500% 10/01/2053	6,005
11,453,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	10,986	12,531,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	5,983
13,050,000	French Republic Government Bond OAT 2.000% 25/05/2048	9,667	11,781,000	French Republic Government Bond OAT 0.750% 25/05/2052	5,893
11,332,000	French Republic Government Bond OAT 2.500% 25/05/2043	9,594	6,390,000	Italy Buoni Poliennali Del Tesoro 3.450% 3/01/2048	5,809
11,108,000	French Republic Government Bond OAT 3.000% 25/05/2054	9,501	7,622,000	Italy Buoni Poliennali Del Tesoro 2.450% 9/01/2050	5,675
14,881,000	French Republic Government Bond OAT 1.500% 25/05/2050	9,470	6,646,000	Spain Government Bond 2.700% 31/10/2048	5,572
7,669,000	Spain Government Bond 5.150% 31/10/2044	9,298	6,244,000	Italy Buoni Poliennali Del Tesoro 3.250% 9/01/2046	5,549
9,365,000	Netherlands Government Bond 2.750% 15/01/2047	9,089	5,516,000	Italy Buoni Poliennali Del Tesoro 4.300% 10/01/2054	5,521
			6,608,000	Italy Buoni Poliennali Del Tesoro 2.700% 3/01/2047	5,370
			9,466,000	Spain Government Bond 1.000% 31/10/2050	5,272
			5,945,000	Netherlands Government Bond 2.000% 15/01/2054	4,853

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES € GOVT BOND 3-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
454,035,350	French Republic Government Bond OAT 2.750% 25/02/2030	457,884	367,121,000	French Republic Government Bond OAT 0.750% 25/02/2028	350,552
244,960,000	Bundesobligation 2.400% 18/04/2030	249,207	279,191,400	Bundesobligation 2.400% 19/10/2028	282,349
193,457,050	French Republic Government Bond OAT 2.750% 25/02/2029	195,448	202,716,000	Bundesobligation 2.200% 13/04/2028	205,006
164,250,000	Bundesobligation 2.200% 10/10/2030	164,008	165,339,000	Italy Buoni Poliennali Del Tesoro 3.800% 8/01/2028	172,371
125,781,000	Spain Government Bond 2.700% 31/01/2030	126,764	168,334,000	French Republic Government Bond OAT 2.750% 25/02/2029	170,131
123,511,000	Italy Buoni Poliennali Del Tesoro 2.950% 7/01/2030	124,771	161,187,000	Italy Buoni Poliennali Del Tesoro 3.400% 4/01/2028	166,669
108,197,950	Bundesobligation 2.500% 10/11/2029	110,196	98,710,000	French Republic Government Bond OAT 2.750% 25/02/2030	99,560
108,250,000	Italy Buoni Poliennali Del Tesoro 2.700% 10/01/2030	108,519	96,513,000	Italy Buoni Poliennali Del Tesoro 2.650% 12/01/2027	97,330
103,131,000	Spain Government Bond 3.500% 31/05/2029	107,556	73,100,000	Bundesobligation 2.500% 10/11/2029	74,207
101,339,400	Bundesobligation 2.400% 19/10/2028	102,616	63,865,000	Spain Government Bond 3.500% 31/05/2029	66,506
89,410,000	Italy Buoni Poliennali Del Tesoro 3.000% 10/01/2029	90,458	59,032,000	Italy Buoni Poliennali Del Tesoro 4.100% 2/01/2029	62,240
71,664,000	French Republic Government Bond OAT 0.750% 25/02/2028	68,005	59,367,000	Bundesobligation 2.100% 4/12/2029	59,402
66,417,650	Bundesobligation 2.100% 4/12/2029	66,385	49,731,000	Italy Buoni Poliennali Del Tesoro 3.350% 7/01/2029	51,183
64,583,000	Italy Buoni Poliennali Del Tesoro 3.350% 7/01/2029	66,365	32,992,000	Bundesobligation 2.400% 18/04/2030	33,328
57,288,000	Italy Buoni Poliennali Del Tesoro 3.800% 8/01/2028	59,731	29,966,000	Italy Buoni Poliennali Del Tesoro 3.000% 10/01/2029	30,421
59,046,000	Bundesobligation 2.200% 13/04/2028	59,311	19,132,000	Spain Government Bond 2.700% 31/01/2030	19,276
50,471,000	Italy Buoni Poliennali Del Tesoro 4.100% 2/01/2029	53,256	4,825,000	Italy Buoni Poliennali Del Tesoro 2.950% 7/01/2030	4,869
28,508,000	Italy Buoni Poliennali Del Tesoro 3.400% 4/01/2028	29,415	2,705,000	Bundesobligation 2.100% 4/12/2029	2,707
21,452,650	Bundesobligation 2.100% 4/12/2029	21,421			
4,618,000	Italy Buoni Poliennali Del Tesoro 2.650% 12/01/2027	4,617			

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
ISHARES € GOVT BOND 7-10YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
105,206,000	French Republic Government Bond OAT 3.000% 25/11/2034	104,952	122,796,960	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	117,350
81,192,000	French Republic Government Bond OAT 3.200% 25/05/2035	80,949	88,077,000	French Republic Government Bond OAT 2.000% 25/11/2032	81,980
77,845,980	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	74,475	89,998,100	French Republic Government Bond OAT 0.000% 25/11/2031	75,032
72,136,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	72,205	87,350,000	French Republic Government Bond OAT 0.000% 25/05/2032	71,737
68,125,000	French Republic Government Bond OAT 2.000% 25/11/2032	63,805	63,856,000	Spain Government Bond 2.550% 31/10/2032	62,681
46,445,000	Italy Buoni Poliennali Del Tesoro 3.850% 2/01/2035	47,782	56,281,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	55,765
44,916,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034	45,661	52,177,000	French Republic Government Bond OAT 3.500% 25/11/2033	53,274
44,563,000	Spain Government Bond 3.150% 30/04/2035	44,542	53,235,000	French Republic Government Bond OAT 3.000% 25/11/2034	51,888
40,244,000	French Republic Government Bond OAT 3.500% 25/11/2033	41,375	49,902,000	French Republic Government Bond OAT 3.000% 25/05/2033	49,434
41,290,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2035	40,947	56,360,110	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032	48,418
36,068,000	French Republic Government Bond OAT 3.000% 25/05/2033	35,880	55,709,000	Spain Government Bond 0.700% 30/04/2032	48,377
35,116,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	35,009	46,748,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034	47,009
33,273,000	Italy Buoni Poliennali Del Tesoro 3.650% 8/01/2035	33,738	52,171,000	Italy Buoni Poliennali Del Tesoro 0.950% 6/01/2032	45,283
30,216,000	Spain Government Bond 2.550% 31/10/2032	29,645	39,496,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	38,447
26,088,000	Spain Government Bond 3.550% 31/10/2033	27,174	34,290,000	Spain Government Bond 3.550% 31/10/2033	35,442
25,832,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	25,258	33,942,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	34,179
25,020,000	Spain Government Bond 3.200% 31/10/2035	25,141	38,290,000	Netherlands Government Bond 0.500% 15/07/2032	33,190
21,485,000	Italy Buoni Poliennali Del Tesoro 4.400% 5/01/2033	23,284	31,992,000	Spain Government Bond 3.450% 31/10/2034	32,683
24,096,000	Italy Buoni Poliennali Del Tesoro 2.500% 12/01/2032	23,075	30,186,000	Italy Buoni Poliennali Del Tesoro 4.400% 5/01/2033	32,513
21,150,000	Italy Buoni Poliennali Del Tesoro 3.600% 10/01/2035	21,578	31,315,000	Spain Government Bond 3.250% 30/04/2034	31,675
21,131,000	Spain Government Bond 3.250% 30/04/2034	21,469	30,915,000	Spain Government Bond 3.150% 30/04/2033	31,292
20,938,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	21,144	30,549,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	30,069
19,055,000	Italy Buoni Poliennali Del Tesoro 4.200% 3/01/2034	20,316	30,972,000	Italy Buoni Poliennali Del Tesoro 2.500% 12/01/2032	29,600
19,439,000	Spain Government Bond 3.150% 30/04/2033	19,706	27,416,000	Italy Buoni Poliennali Del Tesoro 4.200% 3/01/2034	29,112
21,725,000	French Republic Government Bond OAT 0.000% 25/05/2032	17,640	33,009,000	Italy Buoni Poliennali Del Tesoro 0.950% 12/01/2031	28,999
17,411,000	Netherlands Government Bond 2.500% 15/07/2035	16,885	26,136,000	French Republic Government Bond OAT 3.200% 25/05/2035	25,660
15,987,000	Italy Buoni Poliennali Del Tesoro 3.850% 7/01/2034	16,518	24,114,000	Italy Buoni Poliennali Del Tesoro 3.850% 7/01/2034	24,848
18,750,000	Italy Buoni Poliennali Del Tesoro 0.950% 6/01/2032	16,168	21,578,000	Italy Buoni Poliennali Del Tesoro 4.350% 11/01/2033	23,127
14,785,000	Italy Buoni Poliennali Del Tesoro 4.350% 11/01/2033	15,851	21,622,000	Italy Buoni Poliennali Del Tesoro 3.850% 2/01/2035	22,115
16,465,000	Netherlands Government Bond 0.500% 15/07/2032	14,303	17,322,000	Netherlands Government Bond 2.500% 15/07/2034	16,981
12,908,000	Netherlands Government Bond 2.500% 15/07/2034	12,747	14,141,000	Netherlands Government Bond 2.500% 15/07/2033	13,964
			13,931,000	Spain Government Bond 3.150% 30/04/2035	13,870

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES € GREEN BOND UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
1,300,000	Bundesobligation 1.300% 15/10/2027	1,284	1,080,000	Bundesobligation 0.000% 10/10/2025	1,076
1,580,000	French Republic Government Bond OAT 1.750% 25/06/2039	1,261	600,000	French Republic Government Bond OAT 1.750% 25/06/2039	485
1,240,000	French Republic Government Bond OAT 3.000% 25/06/2049	1,073	300,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	319
970,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	1,028	440,000	Netherlands Government Bond 0.500% 15/01/2040	317
1,030,000	European Union 3.250% 2/04/2050	969	350,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	311
950,000	European Investment Bank 2.500% 17/02/2031	952	340,000	French Republic Government Bond OAT 3.000% 25/06/2049	310
1,280,000	Spain Government Bond 1.000% 30/07/2042	864	300,000	Bundesobligation 1.300% 15/10/2027	296
850,000	European Union 2.750% 2/04/2033	849	280,000	Netherlands Government Bond 3.250% 15/01/2044	287
830,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	823	270,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	272
780,000	Italy Buoni Poliennali Del Tesoro 4.050% 30/10/2037	817	250,000	Generali 2.124% 10/01/2030	240
750,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035	794	260,000	European Union 2.625% 2/04/2048	224
760,000	Italy Buoni Poliennali Del Tesoro 4.100% 30/04/2046	774	300,000	Spain Government Bond 1.000% 30/07/2042	201
760,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	757	200,000	Republic of Austria Government Bond 0.000% 27/02/2025	200
700,000	European Investment Bank 2.875% 15/01/2035	702	200,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025	200
700,000	European Investment Bank 2.875% 18/06/2035	697	200,000	Credit Agricole SA 0.375% 21/10/2025	200
754,000	European Union 2.625% 2/04/2048	633	200,000	UBS AG 0.450% 19/05/2025	200
620,000	Netherlands Government Bond 3.250% 15/01/2044	626	200,000	Bpifrance SACA 2.125% 29/11/2027	199
600,000	Kreditanstalt fuer Wiederaufbau 2.375% 10/04/2029	601	200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	198
600,000	Kreditanstalt fuer Wiederaufbau 2.500% 10/09/2030	601	200,000	Engie SA 1.750% 27/03/2028	195
1,040,000	French Republic Government Bond OAT 0.500% 25/06/2044	578	200,000	SpareBank 1 Sor-Norge ASA 0.375% 15/07/2027	194

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
41,421,000	MPT Operating Partnership LP / MPT Finance Corp 7.000% 15/02/2032	41,702	23,300,000	EDP SA 4.625% 16/09/2054	23,528
33,178,000	Ball Corp 4.250% 7/01/2032	33,460	22,473,000	MPT Operating Partnership LP / MPT Finance Corp 7.000% 15/02/2032	22,633
30,800,000	Abertis Infraestructuras Finance BV 4.870% 28/02/2174	31,591	22,300,000	Abertis Infraestructuras Finance BV 3.248% 24/02/2174	22,258
27,600,000	EDP SA 4.625% 16/09/2054	27,929	22,375,000	UniCredit SpA 2.731% 15/01/2032	22,081
26,599,000	Belron UK Finance Plc 4.625% 15/10/2029	27,139	21,150,000	Intesa Sanpaolo SpA 4.271% 14/11/2036	21,160
23,525,000	Iron Mountain Inc 4.750% 15/01/2034	23,568	19,775,000	Belron UK Finance Plc 4.625% 15/10/2029	20,128
23,300,000	Schaeffler AG 5.375% 4/01/2031	23,447	19,000,000	UniCredit SpA 5.375% 16/04/2034	20,027
23,200,000	Schaeffler AG 4.250% 4/01/2028	23,223	19,275,000	Banca Monte dei Paschi di Siena SpA 3.625% 27/11/2030	19,590
22,600,000	EDP SA 4.750% 29/05/2054	23,070	19,450,000	Vodafone Group Plc 2.625% 27/08/2080	19,362
21,225,000	Prysmian SpA 5.250% 21/08/2174	21,673	17,793,000	Intesa Sanpaolo SpA 6.184% 20/02/2034	19,239
21,150,000	Intesa Sanpaolo SpA 4.271% 14/11/2036	21,412	18,529,000	Infrastrutture Wireless Italiane SpA 1.875% 7/08/2026	18,391
21,100,000	Abanca Corp Bancaria SA 4.625% 12/11/2036	21,325	18,319,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	18,188
20,700,000	Alstria Office AG 5.500% 20/03/2031	20,397	19,079,000	Nexi SpA 2.125% 30/04/2029	18,024
19,100,000	Rossini Sarl 6.750% 31/12/2029	20,210	18,075,000	AIB Group Plc 2.875% 30/05/2031	17,995
19,600,000	Alstom SA 5.868% 29/08/2174	20,199	17,300,000	EDP SA 4.750% 29/05/2054	17,585
18,934,000	Amber Finco Plc 6.625% 15/07/2029	20,060	16,400,000	RCI Banque SA 5.500% 10/09/2034	17,196
19,506,000	Carnival Plc 4.125% 15/07/2031	19,745	16,939,000	Ball Corp 4.250% 7/01/2032	17,098
19,275,000	Banca Monte dei Paschi di Siena SpA 3.625% 27/11/2030	19,366	16,850,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	17,085
18,739,000	Seche Environnement SACA 4.500% 25/03/2030	18,947	16,952,000	Nexi SpA 1.625% 30/04/2026	16,676
18,625,000	Sunrise FinCo I BV 4.625% 15/05/2032	18,807	16,400,000	Renault SA 2.375% 25/05/2026	16,312

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES £ INDEX-LINKED GILTS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
20,230,000	United Kingdom Inflation-Linked Gilt	30,543	21,735,000	United Kingdom Inflation-Linked Gilt	31,898
16,485,000	United Kingdom Inflation-Linked Gilt	16,413	17,451,000	United Kingdom Inflation-Linked Gilt	26,475
11,240,000	United Kingdom Inflation-Linked Gilt	10,055	7,419,000	United Kingdom Inflation-Linked Gilt	15,487
4,765,000	United Kingdom Inflation-Linked Gilt	9,986	7,952,000	United Kingdom Inflation-Linked Gilt	12,574
7,266,000	United Kingdom Inflation-Linked Gilt	9,434	8,519,000	United Kingdom Inflation-Linked Gilt	11,898
7,871,000	United Kingdom Inflation-Linked Gilt	7,567	7,114,000	United Kingdom Inflation-Linked Gilt	11,681
4,521,000	United Kingdom Inflation-Linked Gilt	7,414	6,150,000	United Kingdom Inflation-Linked Gilt	11,467
4,748,000	United Kingdom Inflation-Linked Gilt	7,388	6,859,000	United Kingdom Inflation-Linked Gilt	11,166
5,065,000	United Kingdom Inflation-Linked Gilt	7,134	6,888,000	United Kingdom Inflation-Linked Gilt	10,628
4,275,000	United Kingdom Inflation-Linked Gilt	7,023	5,514,000	United Kingdom Inflation-Linked Gilt	10,478
4,429,000	United Kingdom Inflation-Linked Gilt	6,700	8,132,000	United Kingdom Inflation-Linked Gilt	9,602
3,437,000	United Kingdom Inflation-Linked Gilt	6,397	3,973,000	United Kingdom Inflation-Linked Gilt	9,577
5,188,000	United Kingdom Inflation-Linked Gilt	5,982	6,092,000	United Kingdom Inflation-Linked Gilt	9,232
3,165,000	United Kingdom Inflation-Linked Gilt	5,928	7,039,000	United Kingdom Inflation-Linked Gilt	9,128
5,612,000	United Kingdom Inflation-Linked Gilt	5,673	5,067,000	United Kingdom Inflation-Linked Gilt	8,773
2,269,000	United Kingdom Inflation-Linked Gilt	5,418	6,106,000	United Kingdom Inflation-Linked Gilt	8,054
3,159,000	United Kingdom Inflation-Linked Gilt	5,289	5,083,000	United Kingdom Inflation-Linked Gilt	6,780
3,987,000	United Kingdom Inflation-Linked Gilt	5,100	1,910,000	United Kingdom Inflation-Linked Gilt	6,504
3,428,000	United Kingdom Inflation-Linked Gilt	5,035	5,971,000	United Kingdom Inflation-Linked Gilt	6,439
5,742,000	United Kingdom Inflation-Linked Gilt	4,790	6,191,000	United Kingdom Inflation-Linked Gilt	6,366
4,215,000	United Kingdom Inflation-Linked Gilt	4,349	5,425,000	United Kingdom Inflation-Linked Gilt	5,776
3,978,000	United Kingdom Inflation-Linked Gilt	3,905	6,576,000	United Kingdom Inflation-Linked Gilt	5,383
2,751,000	United Kingdom Inflation-Linked Gilt	3,614	5,176,000	United Kingdom Inflation-Linked Gilt	5,341
3,459,000	United Kingdom Inflation-Linked Gilt	3,587	4,781,000	United Kingdom Inflation-Linked Gilt	5,229
3,125,000	United Kingdom Inflation-Linked Gilt	3,358	4,606,000	United Kingdom Inflation-Linked Gilt	5,113
4,199,000	United Kingdom Inflation-Linked Gilt	3,229	5,267,000	United Kingdom Inflation-Linked Gilt	5,077
3,105,000	United Kingdom Inflation-Linked Gilt	3,159	5,376,000	United Kingdom Inflation-Linked Gilt	4,696
889,000	United Kingdom Inflation-Linked Gilt	3,019	5,066,000	United Kingdom Inflation-Linked Gilt	4,545
3,014,000	United Kingdom Inflation-Linked Gilt	2,777	4,446,000	United Kingdom Inflation-Linked Gilt	3,802
2,403,000	United Kingdom Inflation-Linked Gilt	2,587	3,579,000	United Kingdom Inflation-Linked Gilt	3,087
2,691,000	United Kingdom Inflation-Linked Gilt	2,285			

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES ASIA PROPERTY YIELD UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
710,000	Mitsui Fudosan Co Ltd	6,129	4,780,800	Mitsui Fudosan Co Ltd	45,534
512,900	Hulic Co Ltd	4,565	2,452,000	Sun Hung Kai Properties Ltd	25,622
1,231,000	Henderson Land Development Co Ltd	4,465	9,062,816	Scentre Group (Reit)	22,173
666,500	Link REIT	3,129	4,477,800	Link REIT	21,228
300,000	Sun Hung Kai Properties Ltd	3,030	9,618,603	CapitaLand Integrated Commercial Trust (Reit)	15,446
1,275,549	Scentre Group (Reit)	2,971	4,126,727	Stockland (Reit)	14,788
1,806,000	CapitaLand Integrated Commercial Trust (Reit)	2,791	6,240,500	CapitaLand Ascendas REIT	12,703
1,542,694	Keppel DC REIT	2,595	13,434	Nippon Building Fund Inc (Reit)	11,643
1,966	United Urban Investment Corp (Reit)	2,049	1,096,400	Hulic Co Ltd	10,703
1,000,100	CapitaLand Ascendas REIT	2,002	3,363,891	GPT Group (Reit)	10,668
2,180	Nippon Building Fund Inc (Reit)	1,896	1,959,700	Hongkong Land Holdings Ltd	10,196
507,169	Stockland (Reit)	1,722	6,653,533	Vicinity Ltd (Reit)	9,994
1,040,936	Vicinity Ltd (Reit)	1,531	822,173	Charter Hall Group (Reit)	9,902
480,260	GPT Group (Reit)	1,474	6,900,575	Mirvac Group (Reit)	9,528
1,340	Japan Real Estate Investment Corp (Reit)	1,459	11,460	Japan Real Estate Investment Corp (Reit)	9,180
984,195	Mirvac Group (Reit)	1,370	1,861,837	Dexus (Reit)	8,546
258,500	Hongkong Land Holdings Ltd	1,253	12,136	Japan Metropolitan Fund Invest (Reit)	8,115
112,770	Charter Hall Group (Reit)	1,227	4,007,700	CapitaLand Investment Ltd	7,946
1,138,000	Sino Land Co Ltd	1,171	7,984	Nomura Real Estate Master Fund Inc (Reit)	7,943
1,872	Japan Metropolitan Fund Invest (Reit)	1,145	2,712,000	Wharf Real Estate Investment Co Ltd	7,406
564,300	CapitaLand Investment Ltd	1,137	7,053	KDX Realty Investment Corp (Reit)	7,338
1,127	Nippon Prologis REIT Inc	1,105	8,299	Nippon Prologis REIT Inc	7,088
231,238	Dexus (Reit)	1,050	6,320,000	Sino Land Co Ltd	6,965
384,000	Wharf Real Estate Investment Co Ltd	1,038	8,098	GLP J-Reit	6,879
619,500	Mapletree Industrial Trust (Reit)	994	6,329	United Urban Investment Corp (Reit)	6,647
986	Nomura Real Estate Master Fund Inc (Reit)	942	5,243	Daiwa House REIT Investment Corp	6,294
556,441	Frasers Centrepoint Trust (Reit)	924	13,381	Invincible Investment Corp (Reit)	5,836
			335,300	Tokyo Tatemono Co Ltd	5,794
			3,518,800	Mapletree Industrial Trust (Reit)	5,701
			5,892,600	Mapletree Logistics Trust (Reit)	5,558

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES BIC 50 UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
303,400	Alibaba Group Holding Ltd	4,497	88,900	Tencent Holdings Ltd	6,078
57,100	Tencent Holdings Ltd	3,413	370,600	Alibaba Group Holding Ltd	5,969
63,350	Trip.com Group Ltd	3,212	55,950	Trip.com Group Ltd	2,644
84,213	ICICI Bank Ltd ADR	2,586	238,600	New Oriental Education & Technology Group Inc	1,819
392,200	Xiaomi Corp 'B'	2,217	83,300	Meituan 'B'	1,620
615,000	China Life Insurance Co Ltd 'H'	1,764	1,921,000	Bank of China Ltd 'H'	1,049
13,652	PDD Holdings Inc ADR	1,584	66,236	Petroleo Brasileiro SA - Petrobras ADR	797
131,500	Innovent Biologics Inc	1,559	6,878	PDD Holdings Inc ADR	730
76,300	Meituan 'B'	1,501	906,000	China Construction Bank Corp 'H'	721
1,458,000	China Construction Bank Corp 'H'	1,297	38,300	JD.com Inc 'A'	690
35,700	BYD Co Ltd 'H'	1,261	178,960	H World Group Ltd	674
118,100	XPeng Inc 'A'	1,257	127,200	Xiaomi Corp 'B'	590
118,200	New Oriental Education & Technology Group Inc	1,097	19,306	ICICI Bank Ltd ADR	573
800,000	Sino Biopharmaceutical Ltd	872	62,567	Vale SA ADR	573
62,000	Pop Mart International Group Ltd	834	15,000	BYD Co Ltd 'H'	520
1,131,000	Industrial & Commercial Bank of China Ltd 'H'	817	137,000	China Resources Beer Holdings Co Ltd	496
36,050	JD.com Inc 'A'	713	773,000	Industrial & Commercial Bank of China Ltd 'H'	495
97,500	Ping An Insurance Group Co of China Ltd 'H'	600	26,236	Tencent Music Entertainment Group ADR	439
25,200	NetEase Inc	577	188,000	China Resources Power Holdings Co Ltd	436
961,000	Bank of China Ltd 'H'	526	57,500	Ping An Insurance Group Co of China Ltd 'H'	332
51,221	Vale SA ADR	512	17,600	NetEase Inc	322
37,003	Petroleo Brasileiro SA - Petrobras ADR	471			
69,499	Itau Unibanco Holding SA ADR	435			
31,550	Baidu Inc 'A'	408			

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
54,835	Rheinmetall AG	96,392	6,570,172	Nokia Oyj	26,565
830,924	Siemens Energy AG	79,153	2,612,608	Stellantis NV	22,737
2,275,557	Deutsche Bank AG	70,374	239,451	Pernod Ricard SA	21,309
71,481	Argenx SE	44,699	22,444	ASML Holding NV	16,524
105,655	SAP SE	26,433	86,043	Kering SA	15,432
38,264	ASML Holding NV	25,745	311,872	Prosus NV	14,632
25,777	LVMH Moet Hennessy Louis Vuitton SE	16,322	50,240	SAP SE	11,618
77,986	Siemens AG	16,048	221,549	TotalEnergies SE	11,536
148,425	Sanofi SA	15,027	1,323,477	Banco Santander SA	10,161
59,161	Schneider Electric SE	13,676	2,257,982	Intesa Sanpaolo SpA	9,559
392,598	Deutsche Telekom AG	12,651	428,011	ING Groep NV	8,391
223,548	TotalEnergies SE	12,608	96,996	Sanofi SA	8,032
37,584	Allianz SE	12,153	35,566	Siemens AG	7,836
965,907	Iberdrola SA	11,143	263,334	Deutsche Telekom AG	7,713
59,944	Air Liquide SA	10,168	156,794	UniCredit SpA	7,539
61,056	Airbus SE	9,664	14,514	LVMH Moet Hennessy Louis Vuitton SE	7,521
3,638	Hermes International SCA	9,132	21,972	Allianz SE	7,511
180,270	Anheuser-Busch InBev SA	9,101	25,492	Schneider Electric SE	5,866
24,319	L'Oreal SA	8,503	9,970	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,396
36,379	Safran SA	8,434	19,290	Safran SA	5,260
32,348	EssilorLuxottica SA	8,347	131,884	Deutsche Post AG	5,178
1,486,259	Banco Santander SA	8,154	130,972	AXA SA	5,158
213,970	AXA SA	8,038	27,862	Airbus SE	5,131
34,068	adidas AG	7,948	395,654	Nordea Bank Abp	4,965
111,552	BNP Paribas SA	7,681	27,109	Air Liquide SA	4,702
13,877	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	7,487	12,673	L'Oreal SA	4,640
156,512	UniCredit SpA	7,452	324,846	Eni SpA	4,389
17,618	Ferrari NV	7,220	266,632	Iberdrola SA	4,134
598,322	Banco Bilbao Vizcaya Argentaria SA	6,900	273,214	Banco Bilbao Vizcaya Argentaria SA	4,060
			50,707	BNP Paribas SA	3,845
			31,700	Vinci SA	3,672
			1,668	Hermes International SCA	3,616
			19,210	adidas AG	3,539

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES CORE MSCI EUROPE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
155,909	Spotify Technology SA	74,503	1,017,835	Rio Tinto Plc	49,835
1,209,152	Rio Tinto Plc	60,430	32,283	LVMH Moet Hennessy Louis Vuitton SE	17,337
206,672	SAP SE	51,058	475,856	Shell Plc	14,602
74,858	ASML Holding NV	50,655	124,488	Novartis AG	12,247
504,976	Nestle SA	44,962	1,124,545	HSBC Holdings Plc	10,903
139,208	Roche Holding AG	41,123	15,132	ASML Holding NV	10,600
307,274	AstraZeneca Plc	41,054	110,149	Novo Nordisk A/S 'B'	9,516
640,675	Novo Nordisk A/S 'B'	40,647	119,029	Nestle SA	9,490
378,138	Novartis AG	38,734	35,698	SAP SE	8,886
1,102,969	Shell Plc	33,839	166,248	TotalEnergies SE	8,823
3,164,486	HSBC Holdings Plc	33,418	53,060	AstraZeneca Plc	6,828
150,458	Siemens AG	32,947	206,411	UBS Group AG	6,765
51,764	LVMH Moet Hennessy Louis Vuitton SE	29,574	24,018	Roche Holding AG	6,762
487,723	Unilever Plc	26,503	122,353	Unilever Plc	6,694
107,818	Schneider Electric SE	24,428	475,280	Iberdrola SA	6,510
69,537	Allianz SE	24,146	245,522	Commerzbank AG	6,278
415,883	TotalEnergies SE	22,656	1,222,135	Intesa Sanpaolo SpA	6,154
691,662	Deutsche Telekom AG	22,309	147,328	Prosus NV	5,987
1,593,136	Iberdrola SA	22,031	312,450	ING Groep NV	5,665
84,709	Safran SA	21,083	924,464	Banco Santander SA	5,624

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES CORE UK GILTS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
121,528,000	United Kingdom Gilt	122,431	123,897,000	United Kingdom Gilt	123,572
107,483,000	United Kingdom Gilt	108,263	105,988,500	United Kingdom Gilt	105,689
92,286,000	United Kingdom Gilt	91,599	103,086,000	United Kingdom Gilt	102,991
82,894,000	United Kingdom Gilt	83,055	84,809,000	United Kingdom Gilt	84,776
81,951,000	United Kingdom Gilt	80,652	78,238,000	United Kingdom Gilt	78,243
70,111,000	United Kingdom Gilt	68,170	72,292,000	United Kingdom Gilt	72,235
67,102,000	United Kingdom Gilt	67,142	69,049,000	United Kingdom Gilt	67,042
71,506,000	United Kingdom Gilt	64,956	62,518,000	United Kingdom Gilt	59,103
65,923,000	United Kingdom Gilt	63,227	58,706,000	United Kingdom Gilt	58,558
66,920,000	United Kingdom Gilt	63,139	56,701,000	United Kingdom Gilt	51,174
71,593,000	United Kingdom Gilt	62,265	50,608,000	United Kingdom Gilt	46,781
63,125,000	United Kingdom Gilt	59,245	49,393,000	United Kingdom Gilt	46,273
63,855,000	United Kingdom Gilt	59,006	50,063,000	United Kingdom Gilt	43,932
58,019,000	United Kingdom Gilt	50,845	42,999,000	United Kingdom Gilt	41,052
52,172,000	United Kingdom Gilt	50,839	40,174,000	United Kingdom Gilt	39,357
50,658,000	United Kingdom Gilt	50,248	40,943,000	United Kingdom Gilt	38,557
52,279,000	United Kingdom Gilt	49,084	37,641,000	United Kingdom Gilt	37,976
47,997,000	United Kingdom Gilt	47,553	38,211,000	United Kingdom Gilt	37,874
55,792,000	United Kingdom Gilt	46,010	43,375,000	United Kingdom Gilt	37,280
43,895,000	United Kingdom Gilt	45,389	36,037,000	United Kingdom Gilt	37,131
45,011,000	United Kingdom Gilt	44,305	35,577,000	United Kingdom Gilt	34,809
48,884,000	United Kingdom Gilt	44,065	34,430,000	United Kingdom Gilt	34,428
41,883,000	United Kingdom Gilt	42,164	62,553,000	United Kingdom Gilt	33,307
43,535,000	United Kingdom Gilt	41,059	32,880,000	United Kingdom Gilt	32,447
40,304,000	United Kingdom Gilt	40,093	37,117,000	United Kingdom Gilt	30,189
39,271,000	United Kingdom Gilt	38,948	38,358,000	United Kingdom Gilt	29,874
38,731,000	United Kingdom Gilt	38,567	35,778,000	United Kingdom Gilt	29,316
37,519,000	United Kingdom Gilt	37,471	31,890,000	United Kingdom Gilt	29,261
67,337,000	United Kingdom Gilt	36,134	32,298,000	United Kingdom Gilt	28,952
46,106,000	United Kingdom Gilt	34,795	39,361,000	United Kingdom Gilt	28,375
43,061,000	United Kingdom Gilt	33,928	25,104,000	United Kingdom Gilt	25,399
38,962,000	United Kingdom Gilt	31,873	28,087,000	United Kingdom Gilt	23,912
43,248,000	United Kingdom Gilt	31,426	25,847,000	United Kingdom Gilt	22,610
33,955,000	United Kingdom Gilt	31,385	22,319,000	United Kingdom Gilt	22,226
28,852,000	United Kingdom Gilt	29,206	27,867,000	United Kingdom Gilt	20,997
32,462,000	United Kingdom Gilt	28,798			
29,910,000	United Kingdom Gilt	25,778			
28,993,000	United Kingdom Gilt	25,443			

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
151,793	Prologis Inc (Reit)	17,270	774,969	Welltower Inc (Reit)	123,925
101,275	Welltower Inc (Reit)	14,955	313,892	Prologis Inc (Reit)	34,831
17,556	Equinix Inc (Reit)	14,851	31,812	Equinix Inc (Reit)	27,677
64,500	Digital Realty Trust Inc (Reit)	11,048	110,743	Simon Property Group Inc (Reit)	18,597
175,032	Realty Income Corp (Reit)	10,157	109,194	Digital Realty Trust Inc (Reit)	18,480
53,378	Simon Property Group Inc (Reit)	9,435	300,248	Realty Income Corp (Reit)	16,834
25,221	Public Storage (Reit)	7,451	53,846	Public Storage (Reit)	16,217
113,854	Ventas Inc (Reit)	7,436	350,964	VICI Properties Inc (Reit)	10,942
176,147	VICI Properties Inc (Reit)	5,634	71,069	Extra Space Storage Inc (Reit)	10,596
35,471	Extra Space Storage Inc (Reit)	5,216	49,435	AvalonBay Communities Inc (Reit)	10,327
24,438	AvalonBay Communities Inc (Reit)	4,986	98,422	Iron Mountain Inc (Reit)	9,868
48,143	Iron Mountain Inc (Reit)	4,802	1,020,400	Mitsui Fudosan Co Ltd	9,215
473,200	Mitsui Fudosan Co Ltd	4,560	133,799	Equity Residential (Reit)	9,188
66,515	Equity Residential (Reit)	4,510	139,978	Ventas Inc (Reit)	8,968
1,226,000	Henderson Land Development Co Ltd	4,446	247,523	Vonovia SE	7,637
119,367	Vonovia SE	3,670	204,246	Invitation Homes Inc (Reit)	6,564
81,526	Omega Healthcare Investors Inc (Reit)	3,162	21,709	Essex Property Trust Inc (Reit)	6,121
100,854	American Healthcare REIT Inc	3,068	38,648	Mid-America Apartment Communities Inc (Reit)	5,880
97,393	Invitation Homes Inc (Reit)	3,051	42,704	Sun Communities Inc (Reit)	5,334
10,619	Essex Property Trust Inc (Reit)	2,974	60,543	Alexandria Real Estate Equities Inc (Reit)	5,333

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
96,388	Microsoft Corp	40,004	470,165	Alphabet Inc	118,855
500,000	Taiwan Semiconductor Manufacturing Co Ltd	17,918	63,048	UnitedHealth Group Inc	31,531
146,205	Commonwealth Bank of Australia	17,116	63,334	Microsoft Corp	29,500
77,784	Alphabet Inc	14,184	57,055	Caterpillar Inc	20,884
37,862	Visa Inc 'A'	12,542	134,582	Novartis AG	13,046
175,020	Rio Tinto Plc	10,499	114,234	Commonwealth Bank of Australia	10,723
17,645	Mastercard Inc 'A'	9,835	75,232	Sanofi SA	7,139
24,581	Caterpillar Inc	9,015	119,279	Toronto-Dominion Bank/The	6,228
123,300	Tencent Holdings Ltd	8,184	81,845	Rio Tinto Plc	4,971
24,236	Cadence Design Systems Inc	7,458	1,058,176	Banco Santander SA	4,793
3,058	Hermes International SCA	7,447	37,008	SK hynix Inc	4,288
37,223	AbbVie Inc	7,333	68,498	BNP Paribas SA	4,093
8,342	ASML Holding NV	6,635	76,570	General Motors Co	3,966
21,460	SAP SE	5,659	95,158	Prosus NV	3,945
19,258	Salesforce Inc	5,552	196,400	JD.com Inc 'A'	3,467
221,400	Mizuho Financial Group Inc	5,528	76,850	Wesfarmers Ltd	3,339
77,886	Cisco Systems Inc	4,911	22,049	Chevron Corp	3,308
131,621	SLB Ltd	4,805	20,914	TE Connectivity Plc	3,005
32,786	AstraZeneca Plc	4,691	109,000	Takeda Pharmaceutical Co Ltd	2,859
36,162	Abbott Laboratories	4,591	12,093	Naspers Ltd 'N'	2,774

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES EM INFRASTRUCTURE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
111,366	Korea Electric Power Corp	837	15,645	Grupo Aeroportuario del Pacifico SAB de CV ADR	3,672
610,000	Guangdong Investment Ltd	450	122,578	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	2,534
134,000	Anhui Expressway Co Ltd 'H'	189	1,646,650	Airports of Thailand PCL NVDR	2,118
757	Grupo Aeroportuario del Pacifico SAB de CV ADR	154	6,729	Grupo Aeroportuario del Sureste SAB de CV ADR	2,118
125,000	Airports of Thailand PCL NVDR	142	244,207	Centrais Eletricas Brasileiras SA ADR	1,887
360	Grupo Aeroportuario del Sureste SAB de CV ADR	103	1,200,394	ADNOC Drilling Co PJSC	1,826
716	Grupo Aeroportuario del Centro Norte SAB de CV ADR	63	1,273,055	Qatar Gas Transport Co Ltd	1,654
2,733	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	52	111,366	Korea Electric Power Corp	1,551
27,808	ADNOC Drilling Co PJSC	43	13,290	Grupo Aeroportuario del Centro Norte SAB de CV ADR	1,341
22,000	China Merchants Port Holdings Co Ltd	39	478,000	China Resources Power Holdings Co Ltd	1,191
29,597	Qatar Gas Transport Co Ltd	39	2,989,000	CGN Power Co Ltd 'H'	1,146
5,498	Centrais Eletricas Brasileiras SA ADR	38	340,163	Ultrapar Participacoes SA ADR	1,087
28,000	Jiangsu Expressway Co Ltd 'H'	34	510,426	Cia Energetica de Minas Gerais ADR	984
12,000	China Resources Power Holdings Co Ltd	30	975,061	Kunlun Energy Co Ltd	953
29,500	Shenzhen International Holdings Ltd	29	450,314	China Merchants Port Holdings Co Ltd	886
14,182	CCR SA	28	335,717	Motiva Infraestrutura de Mobilidade SA	805
30,000	Zhejiang Expressway Co Ltd 'H'	25	888,000	China Longyuan Power Group Corp Ltd 'H'	775
8,077	Ultrapar Participacoes SA ADR	25	848,600	China Oilfield Services Ltd 'H'	766
68,000	CGN Power Co Ltd 'H'	24	1,098,000	Huaneng Power International Inc 'H'	736
36,000	COSCO SHIPPING Ports Ltd	23	715,858	China Gas Holdings Ltd	725
			241,800	China Resources Gas Group Ltd	659
			475,865	Jiangsu Expressway Co Ltd 'H'	589
			623,748	Zhejiang Expressway Co Ltd 'H'	577
			610,000	Guangdong Investment Ltd	538
			519,944	Shenzhen International Holdings Ltd	516
			608,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	514
			68,389	Cia Paranaense de Energia - Copel ADR	494
			864,000	China Suntien Green Energy Corp Ltd 'H'	459
			1,149,000	China Power International Development Ltd	435

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES FTSE MIB UCITS ETF EUR (DIST)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
648,051	Intesa Sanpaolo SpA	2,976	158,576	UniCredit SpA	7,253
324,773	Enel SpA	2,402	1,317,351	Intesa Sanpaolo SpA	5,198
49,095	UniCredit SpA	2,399	624,086	Enel SpA	4,356
5,397	Ferrari NV	2,377	149,598	Generali	4,276
42,467	Generali	1,312	9,487	Ferrari NV	3,924
53,090	Lottomatica Group Spa	1,174	220,016	Eni SpA	3,013
109,463	Stellantis NV	1,171	165,111	Stellantis NV	1,924
69,284	Eni SpA	955	22,511	Prysmian SpA	1,427
13,415	Prysmian SpA	843	52,220	STMicroelectronics NV	1,252
20,073	Buzzi SpA	772	33,889	Leonardo SpA	984
83,270	Banco BPM SpA	722	211,959	Snam SpA	977
17,322	Leonardo SpA	716	113,672	Terna - Rete Elettrica Nazionale	906
27,068	STMicroelectronics NV	651	56,406	Mediobanca Banca di Credito Finanziario SpA	878
91,258	Banca Monte dei Paschi di Siena SpA	630	111,664	Banco BPM SpA	878
30,873	Mediobanca Banca di Credito Finanziario SpA	561	48,960	Tenaris SA	869
71,173	BPER Banca SPA	556	18,088	Moncler SpA	867
9,087	Moncler SpA	502	123,410	BPER Banca SPA	852
58,090	Terna - Rete Elettrica Nazionale	485	49,233	FinecoBank Banca Fineco SpA	790
27,289	FinecoBank Banca Fineco SpA	480	108,862	Banca Monte dei Paschi di Siena SpA	711
34,799	Banca Popolare di Sondrio SPA	397	112,664	Pirelli & C SpA	662
62,761	Italgas SpA	389	121,737	Nexi SpA	632
78,711	Snam SpA	371	44,664	Unipol Assicurazioni SpA	544
6,489	Recordati Industria Chimica e Farmaceutica SpA	346	52,971	Banca Popolare di Sondrio SPA	529
19,386	Poste Italiane SpA	324	36,275	Poste Italiane SpA	518

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,886,732	Bloom Energy Corp 'A'	103,760	7,893,399	SSE Plc	189,827
3,606,817	Orsted AS	96,212	503,812	First Solar Inc	99,504
505,305	First Solar Inc	83,918	10,473,531	Centrais Eletricas Brasileiras SA	94,930
775,626	NEXTracker Inc 'A'	59,782	5,145,621	Iberdrola SA	78,401
2,981,901	Iberdrola SA	56,663	3,840,118	Vestas Wind Systems A/S	65,586
83,710,146	Suzlon Energy Ltd	51,937	5,255,400	Chubu Electric Power Co Inc	57,762
3,135,454	Vestas Wind Systems A/S	49,461	11,907,640	EDP SA	45,199
3,684,900	Chubu Electric Power Co Inc	47,729	84,912,500	Barito Renewables Energy Tbk PT	44,884
46,180,000	China Longyuan Power Group Corp Ltd 'H'	46,911	1,135,470	Orsted AS	41,160
9,705,500	China Yangtze Power Co Ltd 'A'	38,440	636,611	Enphase Energy Inc	35,679
391,170	Ormat Technologies Inc	36,582	8,633,500	China Yangtze Power Co Ltd 'A'	34,019
7,980,124	EDP SA	35,716	788,728	Neoen SA	33,303
5,177,948	Equatorial Energia SA	33,678	12,466,410	Orsted AS	31,153
12,466,410	Orsted AS	29,680	634,021	NEXTracker Inc 'A'	29,145
646,040	Enphase Energy Inc	27,707	24,267,500	China Conch Venture Holdings Ltd	28,582
8,125,791	Plug Power Inc	22,854	702,906	Avangrid Inc	25,134
55,804,000	Xinyi Solar Holdings Ltd	18,899	35,401,308	Suzlon Energy Ltd	24,970
47,280,700	Barito Renewables Energy Tbk PT	18,533	55,804,000	Xinyi Solar Holdings Ltd	24,162
18,174,070	NHPC Ltd	17,662	4,122,732	Equatorial Energia SA	23,056
723,719	SSE Plc	16,389	323,069,528	Enel Chile SA	22,627
1,389,001	EDP Renovaveis SA	15,049	18,158,000	Central New Energy Holding Group Ltd	20,833
8,449,294	Inox Wind Ltd	15,029	265,592	Ormat Technologies Inc	20,238
873,864	Sunrun Inc	14,529	1,864,898	Innergex Renewable Energy Inc	16,911
7,106,306	Cia Energetica de Minas Gerais (Pref)	13,932	541,801	Brookfield Renewable Corp	16,813
			1,140,415	Northland Power Inc	16,764

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
292,141	NextEra Energy Inc	21,036	58,857	Union Pacific Corp	13,338
83,012	Union Pacific Corp	19,354	180,404	NextEra Energy Inc	13,091
333,252	Enbridge Inc	14,914	97,278	Southern Co	8,585
160,028	Southern Co	14,338	187,639	Enbridge Inc	8,294
65,758	American Tower Corp (Reit)	13,465	40,769	American Tower Corp (Reit)	8,239
113,191	Duke Energy Corp	13,225	68,675	Duke Energy Corp	7,908
171,012	Williams Cos Inc	9,989	205,459	CSX Corp	6,641
109,868	ONEOK Inc	9,881	80,283	Canadian Pacific Kansas City Ltd	6,112
128,447	Canadian Pacific Kansas City Ltd	9,877	106,998	Williams Cos Inc	6,070
722,783	National Grid Plc	9,686	412,752	National Grid Plc	5,492
257,378	CSX Corp	8,317	23,909	Cheniere Energy Inc	5,278
78,090	American Electric Power Co Inc	8,157	51,346	Canadian National Railway Co	5,213
100,842	Sempra	8,020	19,508	Norfolk Southern Corp	4,855
77,746	Canadian National Railway Co	7,861	46,141	American Electric Power Co Inc	4,684
30,945	Norfolk Southern Corp	7,843	52,737	ONEOK Inc	4,601
270,288	Kinder Morgan Inc	7,376	55,602	Sempra	4,553
101,274	Xcel Energy Inc	7,146	168,530	Kinder Morgan Inc	4,541
125,905	Dominion Energy Inc	7,084	89,815	TC Energy Corp	4,330
142,538	TC Energy Corp	6,919	73,152	Dominion Energy Inc	4,073
30,318	Cheniere Energy Inc	6,803	37,738	Crown Castle Inc (Reit)	3,712
144,868	Exelon Corp	6,284	44,576	Public Service Enterprise Group Inc	3,678
70,546	Entergy Corp	6,191	86,885	Exelon Corp	3,633
71,048	Public Service Enterprise Group Inc	5,881	21,171	Targa Resources Corp	3,608
59,511	Crown Castle Inc (Reit)	5,805	49,702	Xcel Energy Inc	3,485
57,424	Consolidated Edison Inc	5,784	183,335	PG&E Corp	3,147
330,221	PG&E Corp	5,392	37,576	Entergy Corp	3,063
29,215	Targa Resources Corp	5,251	30,499	Consolidated Edison Inc	3,003
47,373	WEC Energy Group Inc	5,003	28,809	WEC Energy Group Inc	2,971
			138,337	South Bow Corp	2,802

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES GLOBAL TIMBER & FORESTRY UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
935,191	Svenska Cellulosa AB SCA 'B'	11,924	1,164,822	Svenska Cellulosa AB SCA 'B'	15,346
191,363	PotlatchDeltic Corp (Reit)	7,688	325,597	Smurfit WestRock Plc	15,161
3,653,500	Shandong Sun Paper Industry JSC Ltd 'A'	7,367	271,698	International Paper Co	13,489
121,352	Sylvamo Corp	7,157	503,627	Rayonier Inc (Reit)	12,822
248,471	Clearwater Paper Corp	6,519	291,429	PotlatchDeltic Corp (Reit)	12,287
558,664	Stora Enso Oyj 'R'	5,547	187,746	Sylvamo Corp	12,190
541,513	Suzano SA	5,150	1,267,895	Suzano SA	11,667
113,940	Smurfit WestRock Plc	5,033	963,857	Stora Enso Oyj 'R'	9,685
1,451,851	Klabin SA	4,903	348,971	UPM-Kymmene Oyj	9,457
7,142,800	SCG Packaging PCL NVDR	4,224	1,820,500	Oji Holdings Corp	8,229
153,586	UPM-Kymmene Oyj	4,196	3,872,200	Shandong Sun Paper Industry JSC Ltd 'A'	7,626
244,608	Mondi Plc	3,679	286,151	Weyerhaeuser Co (Reit)	7,491
117,475	Weyerhaeuser Co (Reit)	3,158	1,123,900	Nippon Paper Industries Co Ltd	7,266
117,436	Rayonier Inc (Reit)	2,968	477,709	Mondi Plc	7,226
102,400	Sumitomo Forestry Co Ltd	2,866	266,956	Clearwater Paper Corp	7,098
49,582	International Paper Co	2,347	84,203	West Fraser Timber Co Ltd	6,491
1,181,133	Sappi Ltd	1,876	1,891,148	Klabin SA	6,304
259,700	Nippon Paper Industries Co Ltd	1,784	3,884,782	Empresas CMPC SA	6,143
22,713	West Fraser Timber Co Ltd	1,716	279,300	Sumitomo Forestry Co Ltd	5,958
38,627	Holmen AB 'B'	1,495	129,251	Holmen AB 'B'	5,048
163,467	Middle East Paper Co	1,340	437,896	Billerud Aktiebolag	4,450
			1,802,968	Sappi Ltd	3,803
			7,969,000	Nine Dragons Paper Holdings Ltd	3,588
			3,521,007	Dexco SA	3,545
			457,908	Middle East Paper Co	3,443
			421,100	Hokuetsu Corp	3,104
			557,100	Daio Paper Corp	3,055
			8,199,800	Indah Kiat Pulp & Paper Tbk PT	2,582
			230,852	Interfor Corp	2,443

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES GLOBAL WATER UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,728,858	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	38,943	3,230,166	Veolia Environnement SA	112,308
245,684	American Water Works Co Inc	34,831	303,811	American Water Works Co Inc	43,118
4,708,681	Pennon Group Plc	32,172	303,999	Xylem Inc	40,242
691,597	Essential Utilities Inc	25,705	2,869,893	United Utilities Group Plc	39,452
237,744	Veralto Corp	22,985	876,250	Essential Utilities Inc	34,885
181,990	Xylem Inc	21,835	929,893	Severn Trent Plc	32,379
1,294,543	United Utilities Group Plc	20,026	37,176	Geberit AG	24,771
496,200	Kurita Water Industries Ltd	16,445	587,600	Kurita Water Industries Ltd	21,727
74,731	Watts Water Technologies Inc 'A'	16,028	151,388	Pentair Plc	15,082
371,840	Aalberts NV	13,426	827,472	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	14,812
562,202	Kemira Oyj	12,757	138,638	Veralto Corp	13,692
268,356	California Water Service Group	12,490	54,253	Ecolab Inc	13,665
286,510	Severn Trent Plc	10,407	244,153	Core & Main Inc 'A'	13,364
129,030	American States Water Co	9,736	333,927	Zurn Elkay Water Solutions Corp	12,304
242,793	Zurn Elkay Water Solutions Corp	9,051	375,667	Aalberts NV	12,218
1,668,297	Cia de Saneamento de Minas Gerais Copasa MG	7,665	103,640	Advanced Drainage Systems Inc	12,065
245,354	Veolia Environnement SA	7,579	1,579,398	Pennon Group Plc	10,879
60,024	Advanced Drainage Systems Inc	7,342	210,866	California Water Service Group	10,303
146,549	H2O America	7,341	131,868	Georg Fischer AG	10,164
76,659	Pentair Plc	7,130	39,726	Badger Meter Inc	8,760
628,437	Select Water Solutions Inc	6,716	113,993	Coway Co Ltd	7,830
87,012	Georg Fischer AG	6,175	22,425	Valmont Industries Inc	7,582
115,178	Core & Main Inc 'A'	6,175	32,041	Watts Water Technologies Inc 'A'	7,051
169,086	Wienerberger AG	5,817	206,594	Wienerberger AG	7,020
901,859	Cia De Sanena Do Parana	5,626	1,498,937	Cia de Saneamento de Minas Gerais Copasa MG	6,707
7,170	Geberit AG	5,444			
17,676	Ecolab Inc	4,760			
81,756	Coway Co Ltd	4,580			
112,097	AlKhorayef Water & Power Technologies Co	4,553			

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES IBONDS DEC 2028 TERM \$ HIGH YIELD CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
190,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 2/01/2028	189	25,000	Sunrise HoldCo IV BV 5.500% 15/01/2028	25
190,000	DISH DBS Corp 5.750% 12/01/2028	182	5,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 4.750% 4/01/2028	5
170,000	Tenet Healthcare Corp 6.125% 10/01/2028	170	5,000	Clear Channel Outdoor Holdings Inc 7.750% 15/04/2028	5
159,000	TransDigm Inc 6.750% 15/08/2028	162	5,000	Clearway Energy Operating LLC 4.750% 15/03/2028	5
165,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 4.125% 30/04/2028	160	5,000	Coinbase Global Inc 3.375% 10/01/2028	5
155,000	Sirius XM Radio LLC 4.000% 15/07/2028	150	5,000	DISH DBS Corp 7.375% 7/01/2028	5
145,000	Tenneco Inc 8.000% 17/11/2028	145	5,000	Elanco Animal Health Inc 6.650% 28/08/2028	5
130,000	Bausch Health Cos Inc 11.000% 30/09/2028	135	5,000	FTAI Aviation Investors LLC 5.500% 5/01/2028	5
127,000	United Rentals North America Inc 4.875% 15/01/2028	127	5,000	Frontier Communications Holdings LLC 5.000% 5/01/2028	5
125,000	Frontier Communications Holdings LLC 5.000% 5/01/2028	125	5,000	Nexstar Media Inc 4.750% 11/01/2028	5
120,000	Avantor Funding Inc 4.625% 15/07/2028	118	5,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	5
120,000	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	117	5,000	PG&E Corp 5.000% 7/01/2028	5
110,000	Univision Communications Inc 8.000% 15/08/2028	114	5,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 10/01/2028	5
122,000	Bausch Health Cos Inc 4.875% 6/01/2028	110	5,000	TEGNA Inc 4.625% 15/03/2028	5
105,000	Civitas Resources Inc 8.375% 7/01/2028	109	5,000	Vertiv Group Corp 4.125% 15/11/2028	5
105,000	Calpine Corp 5.125% 15/03/2028	105	5,000	Camelot Return Merger Sub Inc 8.750% 8/01/2028	4
105,000	Wynn Macau Ltd 5.625% 26/08/2028	105			
102,000	WESCO Distribution Inc 7.250% 15/06/2028	104			
95,000	Newell Brands Inc 8.500% 6/01/2028	101			
95,000	Calpine Corp 4.500% 15/02/2028	95			

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES IBONDS DEC 2028 TERM € CORP CROSSOVER UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
320,000	Grifols SA 3.875% 15/10/2028	312	100,000	Volvo Car AB 4.250% 31/05/2028	103
300,000	Mundys SpA 1.875% 2/12/2028	293	100,000	Telenet Finance Luxembourg Notes Sarl 3.500% 3/01/2028	100
300,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028	292	100,000	HLDNG D'INFRA METIERS 0.625% 16/09/2028	93
260,000	SoftBank Group Corp 5.000% 15/04/2028	268			
270,000	IQVIA Inc 2.875% 15/06/2028	267			
200,000	Optics Bidco SpA 7.875% 31/07/2028	222			
200,000	New Immo Holding SA 5.875% 17/04/2028	206			
200,000	Volvo Car AB 4.250% 31/05/2028	206			
200,000	Schaeffler AG 4.250% 4/01/2028	203			
200,000	ILIAD HOLDING SAS 5.625% 15/10/2028	203			
200,000	Telenet Finance Luxembourg Notes Sarl 3.500% 3/01/2028	200			
200,000	IMA INDUSTRIA MACCHINE 3.750% 15/01/2028	200			
200,000	Schaeffler AG 3.375% 10/12/2028	199			
200,000	Renault SA 2.500% 4/01/2028	197			
175,000	Telecom Italia SpA 7.875% 31/07/2028	196			
200,000	iliad SA 1.875% 2/11/2028	195			
200,000	ZF FINANCE GMBH 3.750% 21/09/2028	193			
200,000	Eutelsat SA 1.500% 13/10/2028	189			
200,000	Valeo SE 1.000% 8/03/2028	188			
200,000	HLDNG D'INFRA METIERS 0.625% 16/09/2028	185			
180,000	Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028	173			
175,000	Nissan Motor Co Ltd 3.201% 17/09/2028	172			
160,000	Telecom Italia SpA 6.875% 15/02/2028	172			
180,000	BCP MODULAR SERVICES 4.750% 30/11/2028	171			
200,000	Worldline SA 4.125% 9/12/2028	168			

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES IBONDS DEC 2029 TERM \$ HIGH YIELD CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
307,359	ECHOSTAR CORP 10.750% 30/11/2029	339
175,000	American Airlines Inc/AAAdvantage Loyalty IP Ltd 5.750% 20/04/2029	176
158,000	TransDigm Inc 6.375% 3/01/2029	162
120,000	Rakuten Group Inc 9.750% 15/04/2029	135
115,000	Connect Finco SARL / Connect US Finco LLC 9.000% 15/09/2029	122
120,000	CSC Holdings LLC 11.750% 31/01/2029	104
88,000	Prime Healthcare Services Inc 9.375% 9/01/2029	92
90,000	Carnival Corp 6.000% 5/01/2029	91
120,000	Altice Financing SA 5.750% 15/08/2029	89
87,000	CCO Holdings LLC / CCO Holdings Capital Corp 6.375% 9/01/2029	88
90,000	Jazz Securities DAC 4.375% 15/01/2029	88
79,000	NCR Atleos Corp 9.500% 4/01/2029	86
84,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 6/01/2029	84
85,000	Virgin Media Secured Finance Plc 5.500% 15/05/2029	84

Purchases Quantity	Investment	Cost USD'000
88,000	SBA Communications Corp 3.125% 2/01/2029	83
79,000	Altice France SA 9.500% 11/01/2029	80
82,000	Tenet Healthcare Corp 4.250% 6/01/2029	80
105,000	CSC Holdings LLC 6.500% 2/01/2029	78
77,000	TransDigm Inc 4.625% 15/01/2029	76
73,000	Hertz Corp 12.625% 15/07/2029	75

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES IBONDS DEC 2029 TERM € CORP CROSSOVER UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
425,000	ams-OSRAM AG 10.500% 30/03/2029	451
315,000	Amber Finco Plc 6.625% 15/07/2029	331
300,000	Belron UK Finance Plc 4.625% 15/10/2029	308
290,000	Nissan Motor Co Ltd 5.250% 17/07/2029	295
300,000	ZF EUROPE FINANCE BV 4.750% 31/01/2029	294
280,000	Mundys SpA 4.750% 24/01/2029	293
300,000	IQVIA Inc 2.250% 15/03/2029	290
300,000	INEOS FINANCE PLC 6.375% 15/04/2029	288
280,000	Metlen Energy & Metals SA 4.000% 17/10/2029	288
270,000	SoftBank Group Corp 5.250% 10/10/2029	279
285,000	INEOS QUATTRO FINANCE 2 8.500% 15/03/2029	275
300,000	ZF EUROPE FINANCE BV 3.000% 23/10/2029	271
275,000	Energizer Gamma Acquisition BV 3.500% 30/06/2029	270
245,000	CMA CGM SA 5.500% 15/07/2029	255
245,000	Azelis Finance NV 4.750% 25/09/2029	252
245,000	Avis Budget Finance Plc 7.000% 28/02/2029	252
265,000	VZ Vendor Financing II BV 2.875% 15/01/2029	249

Purchases Quantity	Investment	Cost EUR'000
245,000	SoftBank Group Corp 3.375% 7/06/2029	239
230,000	HLDNG D'INFRA METIERS 4.875% 24/10/2029	239
220,000	CECONOMY AG 6.250% 15/07/2029	231
220,000	OI European Group BV 5.250% 6/01/2029	227
245,000	Carnival Plc 1.000% 28/10/2029	224
220,000	KAIXO BONDCO TELECOM SA 5.125% 30/09/2029	222
220,000	VF Corp 4.250% 3/07/2029	220

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES J.P. MORGAN \$ EM BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
56,690,000	Eagle Funding Luxco Sarl 5.500% 17/08/2030	57,097	57,710,000	Kuwait International Government Bond 3.500% 20/03/2027	56,606
53,050,000	Republic of South Africa Government International Bond 7.100% 19/11/2036	52,957	42,110,000	Qatar Government International Bond 5.103% 23/04/2048	40,039
46,550,000	Dominican Republic International Bond 6.950% 15/03/2037	47,475	48,382,293	Argentine Republic Government International Bond 0.750% 7/09/2030	38,826
44,300,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	43,361	60,900,000	Argentine Republic Government International Bond 4.125% 7/09/2035	38,120
42,250,000	Petronas Capital Ltd 5.340% 4/03/2035	42,969	40,499,000	Qatar Government International Bond 4.817% 14/03/2049	36,877
64,600,000	Argentine Republic Government International Bond 4.125% 7/09/2035	40,546	31,650,000	Republic of South Africa Government International Bond 7.100% 19/11/2036	31,337
40,750,000	Ivory Coast Government International Bond 8.075% 4/01/2036	38,851	31,872,000	Romanian Government International Bond 5.750% 24/03/2035	30,064
51,306,438	Sri Lanka Government International Bond 3.350% 15/03/2033	37,053	35,216,000	Qatar Government International Bond 4.400% 16/04/2050	30,031
36,850,000	Republic of Kenya Government International Bond 9.500% 3/05/2036	34,901	29,536,000	Qatar Government International Bond 4.000% 14/03/2029	29,180
33,250,000	Brazilian Government International Bond 6.625% 15/03/2035	33,380	28,100,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	27,114
33,000,000	CBB International Sukuk Programme Co WLL 5.875% 6/05/2032	32,979	26,400,000	Dominican Republic International Bond 6.950% 15/03/2037	26,929
32,300,000	Republic of Poland Government International Bond 5.375% 2/12/2035	32,526	45,085,615	Ecuador Government International Bond 6.900% 31/07/2035	26,905
32,300,000	Romanian Government International Bond 5.750% 16/09/2030	32,424	26,660,000	Oman Government International Bond 4.750% 15/06/2026	26,504
31,900,000	Republic of Poland Government International Bond 4.875% 2/12/2030	32,203	36,200,000	Argentine Republic Government International Bond 5.000% 1/09/2038	24,079
28,950,000	Romanian Government International Bond 6.625% 16/05/2036	28,939	23,194,000	Qatar Government International Bond 4.500% 23/04/2028	23,325
30,022,000	Romanian Government International Bond 5.750% 24/03/2035	28,535	22,800,000	Petronas Capital Ltd 5.340% 4/03/2035	23,221
36,855,273	Argentine Republic Government International Bond 0.750% 7/09/2030	27,453	22,644,000	Southern Gas Corridor CJSC 6.875% 24/03/2026	22,869
25,700,000	Nigeria Government International Bond 10.375% 12/09/2034	26,601	23,600,000	Uruguay Government International Bond 5.100% 18/06/2050	21,692
38,500,000	Argentine Republic Government International Bond 5.000% 1/09/2038	25,684	36,450,000	Argentine Republic Government International Bond 3.500% 7/09/2041	21,210
24,855,000	Uruguay Government International Bond 5.442% 14/02/2037	25,329	21,462,000	Qatar Government International Bond 3.250% 6/02/2026	21,207

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES J.P. MORGAN ADVANCED \$ EM BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
19,850,000	Republic of South Africa Government International Bond 7.100% 19/11/2036	19,823	23,950,000	Kuwait International Government Bond 3.500% 20/03/2027	23,521
19,000,000	Dominican Republic International Bond 6.950% 15/03/2037	19,342	16,648,000	Romanian Government International Bond 5.750% 24/03/2035	16,009
18,000,000	Republic of Poland Government International Bond 4.875% 2/12/2030	18,133	16,025,000	Qatar Government International Bond 5.103% 23/04/2048	15,223
17,700,000	Republic of Poland Government International Bond 5.375% 2/12/2035	17,780	14,975,000	Qatar Government International Bond 4.817% 14/03/2049	13,607
25,044,720	Sri Lanka Government International Bond 3.350% 15/03/2033	17,269	14,388,579	Argentine Republic Government International Bond 0.750% 7/09/2030	12,213
15,900,000	Romanian Government International Bond 5.750% 16/09/2030	15,989	13,350,000	Qatar Government International Bond 4.400% 16/04/2050	11,394
16,450,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	15,937	11,200,000	Qatar Government International Bond 4.000% 14/03/2029	11,093
15,598,000	Romanian Government International Bond 5.750% 24/03/2035	15,077	16,800,000	Argentine Republic Government International Bond 4.125% 7/09/2035	10,800
14,400,000	Saudi Government International Bond 5.125% 13/01/2028	14,511	10,550,000	Dominican Republic International Bond 6.950% 15/03/2037	10,737
14,130,000	Uruguay Government International Bond 5.442% 14/02/2037	14,300	10,550,000	Latvia Government International Bond 5.125% 30/07/2034	10,471
14,300,000	Romanian Government International Bond 6.625% 16/05/2036	14,265	10,325,000	Kazakhstan Government International Bond 5.125% 21/07/2025	10,323
21,800,000	Argentine Republic Government International Bond 4.125% 7/09/2035	13,919	10,250,000	Republic of South Africa Government International Bond 7.100% 19/11/2036	10,177
12,750,000	Brazilian Government International Bond 6.625% 15/03/2035	12,721	14,247,360	Sri Lanka Government International Bond 3.350% 15/03/2033	10,035
12,000,000	Saudi Government International Bond 5.625% 13/01/2035	12,109	9,650,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026	9,597
10,850,000	Latvia Government International Bond 5.125% 30/07/2034	10,800	15,394,851	Ecuador Government International Bond 6.900% 31/07/2035	9,476
10,350,000	Dominican Republic International Bond 7.150% 24/02/2055	10,392	9,261,000	Republic of Poland Government International Bond 3.250% 4/06/2026	9,208
10,625,000	Uruguay Government International Bond 5.100% 18/06/2050	9,820	8,775,000	Qatar Government International Bond 4.500% 23/04/2028	8,846
9,725,000	Hungary Government International Bond 5.375% 26/09/2030	9,804	9,150,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	8,695
13,742,912	Sri Lanka Government International Bond 3.600% 15/02/2038	9,720	9,150,000	Uruguay Government International Bond 5.100% 18/06/2050	8,420
9,300,000	Hungary Government International Bond 6.750% 23/09/2055	9,351	8,125,000	Qatar Government International Bond 3.250% 6/02/2026	8,040

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES LISTED PRIVATE EQUITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,551,202	Main Street Capital Corp	98,686	1,737,302	Main Street Capital Corp	113,059
1,456,556	3i Group Plc	74,235	1,954,183	Blackstone Secured Lending Fund	54,936
1,294,779	Brookfield Corp	70,148	321,492	Blackstone Inc	52,819
448,271	Blackstone Inc	69,319	886,354	Brookfield Corp	51,532
46,165	Partners Group Holding AG	64,009	35,259	Partners Group Holding AG	48,866
444,001	KKR & Co Inc	56,241	846,308	3i Group Plc	42,073
359,044	Apollo Global Management Inc	51,816	312,050	KKR & Co Inc	41,380
1,566,793	Blackstone Secured Lending Fund	45,543	625,807	Brookfield Asset Management Ltd 'A'	31,551
827,274	Brookfield Asset Management Ltd 'A'	43,764	1,734,175	FS KKR Capital Corp	29,166
1,542,131	ICG Plc	42,756	176,818	Apollo Global Management Inc	24,142
709,335	TPG Inc	41,529	741,284	ICG Plc	19,745
2,780,634	Blue Owl Capital Corp	39,780	606,101	EQT AB	19,633
718,056	Carlyle Group Inc	39,170	2,469,588	HgCapital Trust Plc/Fund	15,702
1,762,203	Ares Capital Corp	37,508	649,334	Ares Capital Corp	13,851
1,231,185	EQT AB	36,328	205,678	Carlyle Group Inc	9,762
190,060	Hamilton Lane Inc 'A'	29,136	2,223,551	Pantheon International Plc/The Fund	9,688
299,194	Onex Corp	23,328	129,435	Onex Corp	9,259
1,556,790	Golub Capital BDC Inc	22,797	653,378	Blue Owl Capital Corp	9,144
964,454	FS KKR Capital Corp	19,851	250,710	HarbourVest Global Private Equity Ltd	9,002
868,837	Washington H Soul Pattinson & Co Ltd	19,722	366,490	Washington H Soul Pattinson & Co Ltd	8,092
860,748	Hercules Capital Inc	16,261			
707,325	Sixth Street Specialty Lending Inc	15,765			
1,813,376	Kinnevik AB 'B'	14,095			
3,179,599	3i Infrastructure Plc	13,892			
185,250	Eurazeo SE	13,257			

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
8,008	Caliway Biopharmaceuticals Co	208	18,947	International Games System Co Ltd	572
208,119	Walsin Lihwa Corp	173	147,500	3SBio Inc	465
6,746	Hyundai Engineering & Construction Co Ltd	140	22,367	Elite Material Co Ltd	429
253,000	Winbond Electronics Corp	138	62,080	Caliway Biopharmaceuticals Co	416
145,000	Pou Chen Corp	135	4,895	King Slide Works Co Ltd	401
10,833	Samsung E&A Co Ltd	123	200,600	Yangzijiang Shipbuilding Holdings Ltd	391
19,600	China Gold International Resources Corp Ltd	110	1,182	LIG Nex1 Co Ltd	365
8,630	Hanwha Solutions Corp	110	85,100	GDS Holdings Ltd 'A'	330
6,833	Hyundai Steel Co	106	6,445	Lotes Co Ltd	329
8,950	UBTech Robotics Corp Ltd 'H'	104	253,000	Meitu Inc	318
88,000	Nanya Technology Corp	104	407	Hyosung Heavy Industries Corp	306
869	LG Innotek Co Ltd	100	6,627	Jentech Precision Industrial Co Ltd	305
608	APR Corp	98	5,911	Hyundai Rotem Co Ltd	253
18,100	RoboSense Technology Co Ltd	97	335	Samyang Foods Co Ltd	244
1,779	L&F Co Ltd	95	6,900	Cloud Music Inc	218
1,939	CosmoAM&T Co Ltd	94	596	Doosan Co Ltd	208
216,700	Genting Malaysia Bhd	93	121,000	ESR Group Ltd	197
54,753	Keppel DC REIT	92	5,839	Hanwha Systems Co Ltd	174
95,000	Ruentex Development Co Ltd	91	58,000	King's Town Bank Co Ltd	103
813	NCSOFT Corp	90	10,000	Chroma ATE Inc	100

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI EM ISLAMIC UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,576,000	Xiaomi Corp 'B'	16,811	403,108	Samsung Electronics Co Ltd	20,146
102,409	SK hynix Inc	14,388	41,402	SK hynix Inc	8,613
1,743,000	Hon Hai Precision Industry Co Ltd	12,042	512,745	Reliance Industries Ltd	8,148
211,000	MediaTek Inc	9,641	659,000	Xiaomi Corp 'B'	4,365
180,462	Samsung Electronics Co Ltd	8,653	165,139	Al Rajhi Bank	4,299
1,635,058	Kuwait Finance House KSCP	4,033	108,449	Anglogold Ashanti Plc	3,662
289,000	Delta Electronics Inc	4,016	304,348	Vale SA	3,032
235,145	Reliance Industries Ltd	3,690	70,321	Samsung Electronics Co Ltd (Pref)	2,856
391,069	Saudi Arabian Oil Co	2,774	419,797	Saudi Arabian Oil Co	2,771
98,436	Anglogold Ashanti Plc	2,738	1,394,933	Tata Steel Ltd	2,484
104,000	Asustek Computer Inc	2,186	351,000	Hon Hai Precision Industry Co Ltd	2,429
282,215	Tata Motors Passenger Vehicles Limited	2,174	3,538,478	Cemex SAB de CV	2,414
2,859,420	Cemex SAB de CV	1,855	72,000	Delta Electronics Inc	2,203
69,662	Al Rajhi Bank	1,825	74,646	Gold Fields Ltd	2,173
246,955	WEG SA	1,821	370,944	Petroleo Brasileiro SA - Petrobras (Pref)	2,087
174,534	Vale SA	1,713	69,508	Hindustan Unilever Ltd	1,958
535,700	Tenaga Nasional Bhd	1,689	312,085	Petroleo Brasileiro SA - Petrobras	1,876
468,300	Delta Electronics Thailand PCL NVDR	1,588	42,000	MediaTek Inc	1,791
419,000	Wistron Corp	1,583	263,867	Grupo Mexico SAB de CV	1,677
300,000	Nongfu Spring Co Ltd 'H'	1,516	10,584	Maruti Suzuki India Ltd	1,671

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI EM LATIN AMERICA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,235,168	iShares MSCI Brazil UCITS ETF DE	45,608	13,717,645	Cemex SAB de CV	8,501
3,245,079	NU Holdings Ltd 'A'	41,759	172,443	iShares MSCI Brazil UCITS ETF DE	6,288
3,411,880	Vale SA	33,548	474,535	NU Holdings Ltd 'A'	6,237
4,789,125	Itau Unibanco Holding SA (Pref)	30,815	983,531	Petroleo Brasileiro SA - Petrobras (Pref)	6,075
4,540,824	Petroleo Brasileiro SA - Petrobras (Pref)	25,807	568,343	Vale SA	5,676
2,655,516	Grupo Financiero Banorte SAB de CV 'O'	22,807	799,150	Petroleo Brasileiro SA - Petrobras	5,353
3,595,155	Petroleo Brasileiro SA - Petrobras	22,030	819,436	Itau Unibanco Holding SA (Pref)	5,314
3,235,673	Grupo Mexico SAB de CV	19,710	514,003	Grupo Financiero Banorte SAB de CV 'O'	4,327
26,771,144	Cemex SAB de CV	17,895	549,117	Grupo Mexico SAB de CV	3,266
1,796,508	Fomento Economico Mexicano SAB de CV	17,727	339,913	Fomento Economico Mexicano SAB de CV	3,080
5,436,090	Wal-Mart de Mexico SAB de CV	16,933	3,402,584	America Movil SAB de CV	2,993
18,826,379	America Movil SAB de CV	16,505	921,677	Wal-Mart de Mexico SAB de CV	2,714
70,110	Credicorp Ltd	15,269	11,931	Credicorp Ltd	2,683
4,821,420	Banco Bradesco SA (Pref)	13,186	830,012	Banco Bradesco SA (Pref)	2,239
1,530,816	WEG SA	11,701	987,214	B3 SA - Brasil Bolsa Balcao	2,190
4,795,843	B3 SA - Brasil Bolsa Balcao	11,132	269,126	WEG SA	2,087
4,289,139	Ambev SA	10,013	904,724	Itausa SA (Pref)	1,739
5,248,564	Itausa SA (Pref)	9,923	1,028,947	Natura Cosmeticos SA	1,699
91,824	Southern Copper Corp	9,278	721,742	Ambev SA	1,634
452,543	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	9,224	15,469	Southern Copper Corp	1,519
398,386	Grupo Aeroportuario del Pacifico SAB de CV 'B'	8,754	150,776	Suzano SA	1,510
1,105,070	Centrais Eletricas Brasileiras SA	8,562	158,693	StoneCo Ltd 'A'	1,483
403,981,341	Latam Airlines Group SA	8,211	66,407	Grupo Aeroportuario del Pacifico SAB de CV 'B'	1,458
641,381	Embraer SA	8,087	75,306	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	1,444
1,072,424	Banco BTG Pactual SA	7,715	113,611	Embraer SA	1,431
47,320,505	Banco de Chile	6,907	194,512	Centrais Eletricas Brasileiras SA	1,428
1,087,574	Equatorial Energia SA	6,792			
1,568,550	Banco do Brasil SA	6,639			

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ISHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

ISHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,799	ASML Holding NV	1,906	1,437	ASML Holding NV	1,007
7,603	SAP SE	1,904	3,810	SAP SE	938
11,638	AstraZeneca Plc	1,545	5,849	AstraZeneca Plc	820
23,032	Novo Nordisk A/S 'B'	1,503	2,582	Roche Holding AG	817
6,430	Schneider Electric SE	1,492	3,374	Schneider Electric SE	789
14,754	Novartis AG	1,491	11,835	Novo Nordisk A/S 'B'	788
5,070	Roche Holding AG	1,481	7,591	Novartis AG	781
116,020	HSBC Holdings Plc	1,208	56,181	Iberdrola SA	753
1,941	LVMH Moet Hennessy Louis Vuitton SE	1,172	1,034	Zurich Insurance Group AG	649
5,365	Siemens AG	1,139	2,736	Siemens AG	636
18,868	ABB Ltd	1,015	59,051	HSBC Holdings Plc	634
2,816	Allianz SE	949	10,926	ABB Ltd	583
9,369	Sanofi SA	886	986	LVMH Moet Hennessy Louis Vuitton SE	583
2,166	L'Oreal SA	798	1,465	Allianz SE	519
1,315	Zurich Insurance Group AG	790	28,772	Mediobanca Banca di Credito Finanziario SpA	505
1,274	Spotify Technology SA	754	836	Swisscom AG	488
15,480	3i Group Plc	715	4,738	Sanofi SA	482
18,396	AXA SA	709	7,824	Reckitt Benckiser Group Plc	471
21,542	UBS Group AG	700	8,133	ACS Actividades de Construcción y Servicios SA	459
16,126	Ferrovial SE	700	806	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	451

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
620,685	Novo Nordisk A/S 'B'	38,310	52,841	Lonza Group AG	31,805
2,570,611	Iberdrola SA	35,264	444,596	3i Group Plc	21,315
2,941,279	Banco Bilbao Vizcaya Argentaria SA	30,194	842,291	SSE Plc	17,588
4,060,526	Enel SpA	28,776	186,619	Coloplast A/S 'B'	17,454
168,031	Wolters Kluwer NV	26,143	163,818	DSM-Firmenich AG	17,421
242,042	Novartis AG	24,017	501,377	Generali	15,783
999,488	Equinor ASA	22,497	171,423	SGS SA	15,753
444,596	3i Group Plc	20,151	1,106,865	Banco Bilbao Vizcaya Argentaria SA	15,735
2,663,717	CaixaBank SA	19,364	102,390	Swiss Re AG	15,471
81,579	Schneider Electric SE	18,381	86,980	Kering SA	15,458
650,383	Diageo Plc	16,771	24,454	Zurich Insurance Group AG	14,996
635,990	Essity AB 'B'	16,294		Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	14,456
1,393,754	Repsol SA	16,156	26,144		
1,590,498	Informa Plc	15,823	917,736	Iberdrola SA	14,341
1,276,009	National Grid Plc	15,527	342,651	AXA SA	13,660
2,201,582	AIB Group Plc	15,390	240,371	Ageas SA	13,292
630,527	Volvo AB 'B'	15,384	155,270	KBC Group NV	12,688
27,487	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	15,369	226,209	ABB Ltd	12,548
308,424	ABB Ltd	15,266	172,615	Danone SA	12,370
25,073	Zurich Insurance Group AG	14,894	53,635	Schneider Electric SE	12,168
318,749	RELX Plc	14,797	482,464	Volvo AB 'B'	12,055
375,774	AXA SA	14,561	678,719	Poste Italiane SpA	11,951
91,279	Swiss Re AG	13,559	276,910	RELX Plc	11,920
430,237	Generali	13,076	12,476,187	Vodafone Group Plc	11,434
183,213	Danone SA	13,057	209,403	ASR Nederland NV	11,206
19,783	ASML Holding NV	12,724	31,247	VAT Group AG	10,520
1,192,179	Banco BPM SpA	12,080	1,566,391	Aviva Plc	10,281
114,182	Carlsberg AS 'B'	12,041	109,190	Kerry Group Plc 'A'	10,129
364,274	Cie Generale des Etablissements Michelin SCA	11,646	2,644,849	Koninklijke KPN NV	10,089
18,895	Lonza Group AG	11,429	33,524	Sonova Holding AG	9,800
31,247	VAT Group AG	11,225	801,516	National Grid Plc	9,659
84,634	Swiss Prime Site AG	10,606	971,032	Orkla ASA	9,223
168,324	Intertek Group Plc	9,616	180,050	NN Group NV	9,082
156,335	Evolution AB	9,479	711,940	Repsol SA	8,783
11,099,767	Vodafone Group Plc	9,373	1,587,647	Barratt Redrow Plc	8,609
118,033	KBC Group NV	9,304	1,080,102	Enel SpA	8,376
721,467	Svenska Cellulosa AB SCA 'B'	8,895	157,862	Novo Nordisk A/S 'B'	8,134
			345,765	Diageo Plc	8,094
			169,251	OMV AG	7,915
			1,579,381	Snam SpA	7,569
			231,839	Cie Generale des Etablissements Michelin SCA	7,328

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI EUROPE SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
1,601,226	Novo Nordisk A/S 'B'	108,373	16,148,997	Neste Oyj	153,377
8,264,925	Neste Oyj	89,494	196,026	ASML Holding NV	132,550
330,085	DSV A/S	68,246	402,338	Schneider Electric SE	92,389
1,718,014	Infineon Technologies AG	58,909	1,104,766	Novo Nordisk A/S 'B'	70,140
113,766	Argenx SE	58,022	113,372	Lonza Group AG	67,791
76,440	ASML Holding NV	51,218	766,866	Alcon AG	57,925
1,713,500	Sandvik AB	33,326	88,317	Zurich Insurance Group AG	53,832
1,036,156	Orsted AS	27,240	23,350	Hermes International SCA	53,730
806,923	Cellnex Telecom SA	27,180	147,196	L'Oreal SA	53,350
203,904	Straumann Holding AG	23,014	1,162,112	Prosus NV	52,924
1,954,733	WPP Plc	19,217	973,847	ABB Ltd	52,396
79,900	Schneider Electric SE	18,317	1,160,440	RELX Plc	51,085
85,917	Genmab A/S	18,264	82,098	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	44,860
28,851	Lonza Group AG	17,537	1,157,024	AXA SA	44,679
197,257	Alcon AG	16,823	117,630	Deutsche Boerse AG	29,346
125,561	Swiss Prime Site AG	15,704	388,485	Danone SA	27,534
391,922	QIAGEN NV	15,595	181,357	Swiss Re AG	27,303
578,429	EQT AB	15,052	585,263	3i Group Plc	27,148
1,686,765	Terna - Rete Elettrica Nazionale	15,004	12,003,221	BT Group Plc	25,129
519,148	Universal Music Group NV	14,233	805,247	Generali	24,717
509,359	Smiths Group Plc	13,156	164,040	Wolters Kluwer NV	23,154
21,009	Zurich Insurance Group AG	13,143	111,853	adidas AG	23,023
238,152	ABB Ltd	12,909	192,369	Merck KGaA	22,895
5,748,630	Orsted AS	12,717	5,586	Givaudan SA	22,551
544,902	Tryg A/S	12,318	320,696	Amadeus IT Group SA	22,420
32,701	L'Oreal SA	12,119	1,111,443	FinecoBank Banca Fineco SpA	20,869
269,326	RELX Plc	12,101			
125,934	Elia Group SA	11,785			

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI TURKEY UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
651,151	BIM Birlesik Magazalar AS	8,203	787,373	Pegasus Hava Tasimaciligi AS	5,015
2,001,033	Aselsan Elektronik Sanayi Ve Ticaret AS	7,035	354,135	BIM Birlesik Magazalar AS	4,452
4,563,986	Akbank TAS	6,974	4,184,681	Turkiye Sise ve Cam Fabrikalari AS	4,196
807,446	Turk Hava Yollari AO	6,508	34,566,477	Sasa Polyester Sanayi AS	4,078
1,409,519	Turkiye Petrol Rafinerileri AS	5,297	429,352	Turk Hava Yollari AO	3,448
1,113,282	KOC Holding AS	4,801	1,064,045	Aselsan Elektronik Sanayi Ve Ticaret AS	3,431
1,770,683	Turkcell Iletisim Hizmetleri AS	4,392	2,426,960	Akbank TAS	3,413
12,807,684	Turkiye Is Bankasi AS 'C'	4,355	2,649,520	Coca-Cola Icecek AS	3,399
6,473,319	Eregli Demir ve Celik Fabrikalari TAS	4,114	749,643	Turkiye Petrol Rafinerileri AS	2,577
1,825,079	Haci Omer Sabanci Holding AS	4,030	592,184	KOC Holding AS	2,324
4,940,182	Yapi ve Kredi Bankasi AS	3,573	941,874	Turkcell Iletisim Hizmetleri AS	2,280
469,525	Ford Otomotiv Sanayi AS	2,738	452,784	Anadolu Efes Biracilik Ve Malt Sanayii AS	2,140
320,589	Pegasus Hava Tasimaciligi AS	2,121	6,814,240	Turkiye Is Bankasi AS 'C'	2,113
1,324,964	Turkiye Sise ve Cam Fabrikalari AS	1,298	2,625,795	Yapi ve Kredi Bankasi AS	1,744
907,553	Coca-Cola Icecek AS	1,273	815,915	Haci Omer Sabanci Holding AS	1,736
12,113,340	Sasa Polyester Sanayi AS	1,173	2,647,366	Eregli Demir ve Celik Fabrikalari TAS	1,588
23,551	Anadolu Efes Biracilik Ve Malt Sanayii AS	121	258,901	Tofas Turk Otomobil Fabrikasi AS	1,537
			155,110	Ford Otomotiv Sanayi AS	1,362

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI USA ISLAMIC UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
39,726	Microsoft Corp	16,635	107,938	Microsoft Corp	48,293
21,957	Tesla Inc	7,122	14,463	Tesla Inc	4,607
9,377	Intuitive Surgical Inc	5,236	10,189	Adobe Inc	4,486
14,648	Accenture Plc 'A'	4,565	4,713	Synopsys Inc	2,724
10,807	Adobe Inc	4,483	23,927	Exxon Mobil Corp	2,635
25,440	QUALCOMM Inc	3,737	20,665	Prologis Inc (Reit)	2,545
30,633	Exxon Mobil Corp	3,387	12,033	Procter & Gamble Co	2,019
18,874	Applied Materials Inc	3,025	12,142	Johnson & Johnson	1,928
17,883	Johnson & Johnson	2,875	14,689	Emerson Electric Co	1,915
18,737	Chevron Corp	2,854	5,081	Salesforce Inc	1,475
17,442	Procter & Gamble Co	2,833	5,818	Cadence Design Systems Inc	1,468
30,082	Lam Research Corp	2,539	9,776	Chevron Corp	1,468
6,140	Strategy Inc	2,248	20,847	Cisco Systems Inc	1,247
2,942	McKesson Corp	2,120	1,615	Axon Enterprise Inc	1,242
2,840	Regeneron Pharmaceuticals Inc	2,040	2,464	Linde Plc	1,117
7,095	Salesforce Inc	1,981	8,745	Abbott Laboratories	1,100
5,818	Cadence Design Systems Inc	1,815	4,678	Take-Two Interactive Software Inc	1,052
29,301	Cisco Systems Inc	1,810	13,544	Edwards Lifesciences Corp	969
5,712	Autodesk Inc	1,772	8,170	Advanced Micro Devices Inc	956
12,285	Advanced Micro Devices Inc	1,671	1,024	ServiceNow Inc	935
13,066	Abbott Laboratories	1,648			
3,383	Linde Plc	1,525			
1,562	ServiceNow Inc	1,445			
2,092	Intuit Inc	1,360			
16,099	Uber Technologies Inc	1,317			

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI USA QUALITY DIVIDEND ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
363,521	NVIDIA Corp	50,061	409,924	NVIDIA Corp	58,725
432,386	Merck & Co Inc	40,584	218,346	Apple Inc	48,878
149,413	Apple Inc	33,306	102,204	Microsoft Corp	45,436
101,000	McDonald's Corp	30,086	201,223	AbbVie Inc	36,791
65,640	Microsoft Corp	29,381	140,879	International Business Machines Corp	34,811
145,452	AbbVie Inc	27,230	105,564	McDonald's Corp	32,904
63,902	Elevance Health Inc	25,392	514,544	Cisco Systems Inc	32,208
32,831	Intuit Inc	21,373	78,960	Home Depot Inc	30,975
133,902	QUALCOMM Inc	21,291	190,486	Johnson & Johnson	30,622
134,035	Johnson & Johnson	21,193	88,019	Automatic Data Processing Inc	26,994
118,669	Applied Materials Inc	20,478	622,968	Verizon Communications Inc	26,770
577,880	Comcast Corp 'A'	20,236	166,979	Chevron Corp	26,106
51,415	Home Depot Inc	19,732	79,139	Accenture Plc 'A'	25,399
781,001	Pfizer Inc	19,693	101,710	Lowe's Cos Inc	25,228
76,926	International Business Machines Corp	18,642	377,907	Coca-Cola Co/The	24,230
296,973	Cisco Systems Inc	18,329	150,024	QUALCOMM Inc	23,638
420,393	Verizon Communications Inc	17,655	122,766	Texas Instruments Inc	23,522
54,283	Accenture Plc 'A'	17,345	73,473	Cigna Group	23,271
73,782	Union Pacific Corp	17,147	100,097	Union Pacific Corp	23,185
155,105	PACCAR Inc	17,004	158,863	3M Co	22,906
71,372	Lowe's Cos Inc	16,962	916,957	Pfizer Inc	22,838
92,054	Texas Instruments Inc	16,932	261,530	Lam Research Corp	22,659
205,074	Lam Research Corp	16,640	33,878	Intuit Inc	22,480
64,074	Illinois Tool Works Inc	16,621	130,855	Applied Materials Inc	22,291
48,841	Cigna Group	15,799	70,689	Amgen Inc	20,862
108,112	Chevron Corp	15,711	237,284	Merck & Co Inc	19,955
52,178	Automatic Data Processing Inc	15,673	144,255	United Parcel Service Inc 'B'	19,743
55,794	CME Group Inc	13,274	315,208	Williams Cos Inc	18,491
59,835	Ferguson Enterprises Inc	10,991	276,948	CVS Health Corp	17,737
55,290	PNC Financial Services Group Inc	10,448	108,013	Zoetis Inc	17,702
			46,410	Elevance Health Inc	17,690
			28,926	UnitedHealth Group Inc	17,520
			84,452	PNC Financial Services Group Inc	16,071
			431,988	Comcast Corp 'A'	15,892
			54,829	CME Group Inc	15,066
			161,294	Bank of New York Mellon Corp	14,238
			73,518	Ferguson Enterprises Inc	13,838

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI WORLD ISLAMIC UCITS ETF

Sales Quantity	Investment	Proceeds USD'000
99,192	Microsoft Corp	46,659
125,100	Novo Nordisk A/S 'B'	12,942
40,012	SAP SE	11,019
17,455	Adobe Inc	7,640
18,292	Tesla Inc	6,284
8,274	Synopsys Inc	4,829
35,473	Prologis Inc (Reit)	4,393
53,444	Rio Tinto Plc	3,482
26,438	Emerson Electric Co	3,482
32,909	Exxon Mobil Corp	3,478
16,158	Procter & Gamble Co	2,721
10,367	Cadence Design Systems Inc	2,597
15,633	Johnson & Johnson	2,486
2,915	Axon Enterprise Inc	2,242
9,068	DSV A/S	2,127

Sales Quantity	Investment	Proceeds USD'000
13,960	Chevron Corp	1,985
6,661	Salesforce Inc	1,827
7,887	Take-Two Interactive Software Inc	1,817
15,378	Novartis AG	1,778
2,341	ASML Holding NV	1,732

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES MSCI WORLD QUALITY DIVIDEND ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
407,730	Merck & Co Inc	35,540	102,967	SAP SE	30,008
41,291	Elevance Health Inc	16,777	73,369	Allianz SE	28,719
119,900	NVIDIA Corp	16,225	394,444	Rio Tinto Plc	25,290
280,192	ABB Ltd	15,841	357,138	Coca-Cola Co/The	22,986
222,323	Rio Tinto Plc	15,128	80,011	Roche Holding AG	22,860
109,401	PepsiCo Inc	14,418	327,732	Unilever Plc	19,262
87,037	QUALCOMM Inc	13,533	41,291	Elevance Health Inc	15,847
53,462	Schneider Electric SE	13,512	283,158	RELX Plc	15,240
76,352	PNC Financial Services Group Inc	13,328	103,385	3M Co	15,239
87,200	Tokyo Electron Ltd	13,248	231,902	Bank of Nova Scotia	12,405
300,815	US Bancorp	13,153	77,435	Johnson & Johnson	12,028
220,895	TotalEnergies SE	13,004	28,815	Home Depot Inc	11,271
17,244	ASML Holding NV	12,703	113,755	Johnson Controls International Plc	10,438
1,111,937	Banco Bilbao Vizcaya Argentaria SA	11,956	209,213	Truist Financial Corp	10,060
40,084	Amgen Inc	11,491	544,420	Iberdrola SA	9,932
101,558	PACCAR Inc	11,418	127,508	Rio Tinto Ltd	9,798
35,467	Accenture Plc 'A'	11,369	148,076	Canadian Imperial Bank of Commerce	9,674
102,716	Canadian National Railway Co	10,759	172,268	Industria de Diseno Textil SA	9,570
48,208	Apple Inc	10,751	60,742	Paychex Inc	9,552
332,462	Manulife Financial Corp	10,562	50,906	TE Connectivity Plc	7,893
53,295	Texas Instruments Inc	9,932	105,353	Cisco Systems Inc	6,281
21,876	Microsoft Corp	9,753	702,100	Honda Motor Co Ltd	6,178
53,649	Applied Materials Inc	9,062	32,014	Zoetis Inc	5,596
164,969	Industria de Diseno Textil SA	8,947	95,481	Microchip Technology Inc	5,542
368,967	Kenvue Inc	8,792	22,129	Broadridge Financial Solutions Inc	5,360
87,899	Target Corp	8,663	148,192	Koninklijke Ahold Delhaize NV	5,091
			86,711	TotalEnergies SE	5,087

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES STOXX EUROPE 50 UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
668,028	Banco Bilbao Vizcaya Argentaria SA	10,985	20,136	ASML Holding NV	13,793
40,603	SAP SE	10,777	51,383	SAP SE	12,245
1,163,224	Rolls-Royce Holdings Plc	10,532	132,957	Nestle SA	11,476
15,402	ASML Holding NV	10,421	200,571	Rio Tinto Plc	10,595
5,323	Rheinmetall AG	10,264	103,830	Novartis AG	10,557
189,568	Rio Tinto Plc	10,179	337,130	Shell Plc	10,187
127,055	Novo Nordisk A/S 'B'	9,268	972,622	HSBC Holdings Plc	9,900
101,212	Nestle SA	8,806	77,229	AstraZeneca Plc	9,892
27,694	Roche Holding AG	8,280	34,984	Roche Holding AG	9,830
61,191	AstraZeneca Plc	8,188	159,733	Novo Nordisk A/S 'B'	9,086
73,799	Novartis AG	7,442	37,349	Siemens AG	8,023
228,286	Shell Plc	7,069	132,631	Unilever Plc	7,036
670,013	HSBC Holdings Plc	6,785	12,930	LVMH Moet Hennessy Louis Vuitton SE	6,786
9,996	LVMH Moet Hennessy Louis Vuitton SE	6,306	19,846	Allianz SE	6,747
29,546	Siemens AG	6,182	125,151	TotalEnergies SE	6,577
106,722	Unilever Plc	5,941	28,564	Schneider Electric SE	6,379
22,731	Schneider Electric SE	5,293	203,810	UBS Group AG	6,213
15,199	Allianz SE	5,088	138,272	BASF SE	5,933
164,785	UBS Group AG	4,972	822,763	Banco Santander SA	5,760
88,450	TotalEnergies SE	4,922	111,712	Mercedes-Benz Group AG	5,740
48,144	Sanofi SA	4,880	187,472	Deutsche Telekom AG	5,727
143,552	Deutsche Telekom AG	4,643	61,446	Sanofi SA	5,337
107,466	British American Tobacco Plc	4,277	29,278	Airbus SE	5,013
22,807	Air Liquide SA	3,962	19,067	Safran SA	4,959
23,210	Airbus SE	3,785	28,762	Air Liquide SA	4,951
280,757	Iberdrola SA	3,773	307,467	Iberdrola SA	4,795
21,247	Cie Financiere Richemont SA	3,740	86,442	UniCredit SpA	4,646
1,387	Hermes International SCA	3,637	1,515,799	Glencore Plc	4,551
74,052	RELX Plc	3,587	106,473	British American Tobacco Plc	4,461
14,754	Safran SA	3,561	12,191	L'Oreal SA	4,460
5,756	Zurich Insurance Group AG	3,479	92,867	Prosus NV	4,351
9,443	L'Oreal SA	3,391	7,262	Zurich Insurance Group AG	4,338
597,490	Banco Santander SA	3,349	80,030	ABB Ltd	4,284
12,230	EssilorLuxottica SA	3,241	894,072	Intesa Sanpaolo SpA	4,139
61,675	ABB Ltd	3,173	26,774	Cie Financiere Richemont SA	4,122
637,159	BP Plc	3,122	96,605	RELX Plc	4,108
76,912	AXA SA	2,964	241,029	GSK Plc	4,049
42,199	BNP Paribas SA	2,953	883,237	BP Plc	4,029
61,104	UniCredit SpA	2,923	15,113	EssilorLuxottica SA	3,922
170,514	GSK Plc	2,903	53,204	BNP Paribas SA	3,906
20,213	London Stock Exchange Group Plc	2,835	1,760	Hermes International SCA	3,897
5,174	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,830	98,116	AXA SA	3,854
22,974	Vinci SA	2,584	6,933	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,792
			29,736	Vinci SA	3,515
			186,339	ING Groep NV	3,476
			277,453	Rolls-Royce Holdings Plc	3,344
			248,688	National Grid Plc	3,029

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES UK PROPERTY UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
2,879,728	Segro Plc (Reit)	20,173	4,476,320	Segro Plc (Reit)	30,981
1,562,059	Land Securities Group Plc (Reit)	9,117	2,458,139	Land Securities Group Plc (Reit)	14,183
990,006	UNITE Group Plc (Reit)	8,137	3,463,417	British Land Co Plc (Reit)	12,674
4,172,789	LondonMetric Property Plc (Reit)	7,763	6,701,206	LondonMetric Property Plc (Reit)	12,528
2,047,722	British Land Co Plc (Reit)	7,537	8,146,129	Tritax Big Box REIT Plc	11,578
5,157,213	Tritax Big Box REIT Plc	7,108	1,348,763	UNITE Group Plc (Reit)	10,877
231,790	Derwent London Plc (Reit)	4,538	418,109	Derwent London Plc (Reit)	7,972
3,110,770	Shaftesbury Capital Plc (Reit)	4,185	5,042,776	Shaftesbury Capital Plc (Reit)	6,623
286,121	PPHE Hotel Group Ltd	3,985	8,982,672	Tritax EuroBox Plc	6,176
392,580	Big Yellow Group Plc (Reit)	3,876	633,018	Big Yellow Group Plc (Reit)	6,117
1,145,109	Great Portland Estates Plc (Reit)	3,679	2,781,627	Grainger Plc (Reit)	5,829
8,377,664	Assura Plc (Reit)	3,398	5,869,625	Balanced Commercial Property Trust Ltd (Reit)	5,635
1,550,167	Grainger Plc (Reit)	3,385	4,997,244	Warehouse Reit Plc	5,424
1,197,347	Hammerson Plc (Reit)	3,376	1,804,857	Hammerson Plc (Reit)	4,984
458,945	Safestore Holdings Plc (Reit)	3,078	4,866,040	Primary Health Properties Plc (Reit)	4,602
3,077,420	Primary Health Properties Plc (Reit)	2,888	715,555	Safestore Holdings Plc (Reit)	4,507
3,121,868	Sirius Real Estate Ltd (Reit)	2,715	5,056,123	Sirius Real Estate Ltd (Reit)	4,357
2,097,539	Empiric Student Property Plc (Reit)	1,929	9,693,526	Assura Plc (Reit)	4,232
2,616,440	Supermarket Income Reit Plc	1,924	3,914,727	Care Reit Plc	4,110
2,198,052	NewRiver REIT Plc	1,650	1,200,082	Great Portland Estates Plc (Reit)	3,618
279,343	Workspace Group Plc (Reit)	1,339	2,494,483	Urban Logistics REIT Plc	3,438
1,352,034	Target Healthcare REIT Plc	1,228	4,205,815	Supermarket Income Reit Plc	3,128
1,074,983	PRS REIT Plc	1,167	517,877	Workspace Group Plc (Reit)	2,214
			1,789,687	PRS REIT Plc	1,975

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES US AGGREGATE BOND UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
75,500,000	Fannie Mae or Freddie Mac	76,276	75,500,000	Fannie Mae or Freddie Mac	76,543
75,500,000	Fannie Mae or Freddie Mac	76,240	75,500,000	Fannie Mae or Freddie Mac	76,084
51,125,000	Fannie Mae or Freddie Mac	52,317	51,125,000	Fannie Mae or Freddie Mac	52,259
45,500,000	Fannie Mae or Freddie Mac	45,991	45,500,000	Fannie Mae or Freddie Mac	46,003
45,500,000	Fannie Mae or Freddie Mac	45,892	45,500,000	Fannie Mae or Freddie Mac	45,858
47,820,000	Fannie Mae or Freddie Mac	40,529	47,820,000	Fannie Mae or Freddie Mac	40,803
49,600,000	Fannie Mae or Freddie Mac	39,091	49,600,000	Fannie Mae or Freddie Mac	39,300
36,750,000	Fannie Mae or Freddie Mac	37,797	36,750,000	Fannie Mae or Freddie Mac	37,924
36,750,000	Fannie Mae or Freddie Mac	37,761	36,750,000	Fannie Mae or Freddie Mac	37,760
48,325,000	Fannie Mae or Freddie Mac	37,478	48,325,000	Fannie Mae or Freddie Mac	37,749
36,900,000	Fannie Mae or Freddie Mac	37,018	36,900,000	Fannie Mae or Freddie Mac	37,203
35,425,000	Fannie Mae or Freddie Mac	36,132	44,600,000	Fannie Mae or Freddie Mac	37,110
44,250,000	Fannie Mae or Freddie Mac	35,392	35,425,000	Fannie Mae or Freddie Mac	36,287
40,945,000	Fannie Mae or Freddie Mac	35,377	44,250,000	Fannie Mae or Freddie Mac	35,544
37,082,000	Fannie Mae or Freddie Mac	34,596	34,850,000	Fannie Mae or Freddie Mac	35,167
38,212,000	Fannie Mae or Freddie Mac	34,099	37,082,000	Fannie Mae or Freddie Mac	34,789
33,125,000	Fannie Mae or Freddie Mac	33,727	40,945,000	Fannie Mae or Freddie Mac	34,526
38,212,000	Fannie Mae or Freddie Mac	33,685	38,212,000	Fannie Mae or Freddie Mac	34,374
31,800,000	Fannie Mae or Freddie Mac	32,552	38,212,000	Fannie Mae or Freddie Mac	33,765
30,526,000	Government National Mortgage A	30,222	31,800,000	Fannie Mae or Freddie Mac	32,467

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025

iSHARES US PROPERTY YIELD UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
200,346	Prologis Inc (Reit)	23,001	470,699	Welltower Inc (Reit)	75,378
21,429	Equinix Inc (Reit)	18,072	237,332	Prologis Inc (Reit)	26,256
107,218	Welltower Inc (Reit)	15,978	23,786	Equinix Inc (Reit)	20,084
76,484	Digital Realty Trust Inc (Reit)	12,890	83,371	Simon Property Group Inc (Reit)	14,164
70,045	Simon Property Group Inc (Reit)	12,324	81,996	Digital Realty Trust Inc (Reit)	13,782
203,902	Realty Income Corp (Reit)	11,767	222,089	Realty Income Corp (Reit)	12,578
34,210	Public Storage (Reit)	10,144	40,970	Public Storage (Reit)	12,106
116,131	Ventas Inc (Reit)	7,695	269,703	VICI Properties Inc (Reit)	8,449
233,580	VICI Properties Inc (Reit)	7,395	53,295	Extra Space Storage Inc (Reit)	7,811
45,373	Extra Space Storage Inc (Reit)	6,689	36,449	AvalonBay Communities Inc (Reit)	7,478
63,190	Iron Mountain Inc (Reit)	6,278	74,152	Iron Mountain Inc (Reit)	7,407
30,694	AvalonBay Communities Inc (Reit)	6,269	105,360	Ventas Inc (Reit)	6,910
81,788	Equity Residential (Reit)	5,542	97,062	Equity Residential (Reit)	6,576
132,933	Invitation Homes Inc (Reit)	4,167	158,656	Invitation Homes Inc (Reit)	5,046
13,806	Essex Property Trust Inc (Reit)	3,859	16,550	Essex Property Trust Inc (Reit)	4,638
25,262	Mid-America Apartment Communities Inc (Reit)	3,775	30,035	Mid-America Apartment Communities Inc (Reit)	4,504
28,766	Sun Communities Inc (Reit)	3,659	32,230	Sun Communities Inc (Reit)	4,053
37,278	Alexandria Real Estate Equities Inc (Reit)	3,285	45,548	Alexandria Real Estate Equities Inc (Reit)	3,973
144,606	Kimco Realty Corp (Reit)	3,197	166,553	Kimco Realty Corp (Reit)	3,643
79,562	Omega Healthcare Investors Inc (Reit)	3,130	185,060	Healthpeak Properties Inc (Reit)	3,538
46,900	WP Carey Inc (Reit)	2,964	48,651	Regency Centers Corp (Reit)	3,487
61,964	Gaming and Leisure Properties Inc (Reit)	2,955	56,136	WP Carey Inc (Reit)	3,448
151,538	Healthpeak Properties Inc (Reit)	2,915	84,474	UDR Inc (Reit)	3,434
71,528	UDR Inc (Reit)	2,879			
44,296	Equity LifeStyle Properties Inc (Reit)	2,825			
38,974	Regency Centers Corp (Reit)	2,809			
24,424	Camden Property Trust (Reit)	2,756			

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iSHARES II PLC

Shari'ah Investment Manager's report (unaudited)

SHARI'AH COMPLIANT FUNDS

iShares II plc has 4 Shari'ah compliant funds, namely:

- iShares \$ Sukuk UCITS ETF;
- iShares MSCI EM Islamic UCITS ETF;
- iShares MSCI USA Islamic UCITS ETF;
- iShares MSCI World Islamic UCITS ETF (collectively, "the Funds").

These Funds are the subject of additional controls and procedures that enable them to achieve their investment objective as set out below. The Funds aim to reflect the performance of emerging markets, US equities and global equities respectively, screening the individual constituents of the relevant stock indices for compliance with Shari'ah investment principles.

RISK FACTORS

The benchmark index and its constituent holdings will be retrospectively determined as being Shari'ah compliant by the MSCI Shari'ah Board. The performance of the Funds is measured against the specific benchmark index which is stated by this index provider to be compliant with Shari'ah. The Funds will gain exposure to the component securities of the benchmark index in accordance with the guidance and advice provided by the Shari'ah Panel and Sukuk Panel. As a consequence, this may mean that the Funds underperform other investment funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria (for example the inability to invest in interest bearing securities or participate in securities lending).

Neither the Funds, the Manager nor the Investment Manager makes any representation or warranty either expressly or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of such determination. In the event that the status of such Shari'ah compliance should change, neither the Funds, the Manager nor the Investment Manager accepts liability in relation to such change, but will endeavour to inform each investor as soon as reasonably practicable following such change.

Although the Funds intend to observe Shari'ah at all times, no such assurance can be given as, for example, there may be occasions when the Funds' Investments do not fully comply with such criteria for factors outside the control of the Funds.

Compliance with Shari'ah may result in the benchmark index changing its component securities with limited notice, in which case the Investment Manager may be required to dispose of investments in circumstances that are less advantageous than might otherwise be the case. Similarly, cash balances held by the Funds from time to time may be deposited on terms which shall grant no return on the sum deposited for the benefit of the Funds.

INVESTMENT AND BORROWING RESTRICTIONS

Shari'ah investment principles do not allow investment in companies which are directly active in, or derive more than 5% of their revenue (cumulatively) from, the following activities:

- alcohol: distillers, vintners and producers of alcoholic beverages, including producers of beer and malt liquors, owners and operators of bars and pubs;
- tobacco: cigarettes and other tobacco products manufacturers and retailers;
- pork related products: companies involved in the manufacture and retail of pork products;
- financial services: commercial banks involved in retail banking, corporate lending, investment banking; companies involved in mortgage and mortgage related services; providers of financial services, including insurance, capital markets and specialised finance; credit agencies; stock exchanges; specialty boutiques; consumer finance services, including personal credit, credit cards, lease financing, travel related money services and pawn shops; financial institutions primarily engaged in investment management, related custody and securities fee based services; companies operating mutual funds, closed-end funds and unit investment trusts; financial institutions primarily engaged in investment banking and brokerage services, including equity and debt underwriting, mergers and acquisitions; securities lending and advisory services institutions; and insurance and reinsurance brokerage firms, including companies providing property, casualty, life disability, indemnity or supplemental health insurance;
- defence/weapons: manufacturers of military aerospace and defence equipment, parts or products, including defence electronics and space equipment;
- gambling/casino: owners and operators of casinos and gaming facilities, including companies providing lottery and betting services;

iSHARES II PLC

Shari'ah Investment Manager's report (unaudited) (continued)

INVESTMENT AND BORROWING RESTRICTIONS (continued)

- (g) music: producers and distributors of music, owners and operators of radio broadcasting systems;
- (h) hotels: owners and operators of hotels;
- (i) cinema: companies engaged in the production, distribution and screening of movies and television shows, owners and operators of television broadcasting systems and providers of cable or satellite television services; and/or
- (j) adult entertainment: owners and operators of adult entertainment products and activities.

The Funds will also not invest in any company:

- (a) having a ratio of interest-bearing debt to equity (book value of interest-bearing debt to market value of equity) of more than 33.33%;
- (b) whose cash (including balances with banks) and interest-bearing securities is more than 33.33% of total market capitalisation;
- (c) whose receivables are equal to or greater than 70% of total assets; and/or
- (d) whose total assets are made up solely of cash, including balances with banks, non-tangible assets and/or accounts receivables.

In addition, the Funds will not make use of any of the following financing methods and instruments:

- (a) fixed income instruments such as bonds, with the exception of iShares \$ Sukuk UCITS ETF;
- (b) interest-based instruments or accounts;
- (c) derivatives;
- (d) short selling; or
- (e) securities lending.

SHARI'AH PANEL

Compliance with Shari'ah in the operations of the iShares MSCI EM Islamic UCITS ETF, iShares MSCI USA Islamic UCITS ETF and iShares MSCI World Islamic UCITS ETF ("the Shari'ah Funds") shall be determined by the Shari'ah Panel. The Shari'ah Panel consists of Shari'ah scholars with expertise in Islamic investment. The Shari'ah Panel's primary duties and responsibilities are to:

- (i) advise on the Shari'ah aspects of the Shari'ah Funds,
- (ii) issue an opinion, by way of a Fatwa, ruling or guidelines as to whether the activities of the Shari'ah Funds comply with Shari'ah and
- (iii) make recommendations or issue guidance as to how the Shari'ah Funds could be made Shari'ah compliant. The Investment Manager may also, from time to time, utilise alternative methods for gaining exposure to the component securities of the Benchmark Index (e.g. ADRs/GDRs or other collective investment schemes) and may request the Shari'ah Panel to assess the proposed method of investment for compliance with Shari'ah law. The Investment Manager relies on the Shari'ah Panel's advice and guidance in ensuring that the Shari'ah Funds operate in a manner which is Shari'ah compliant.

The Shari'ah Panel will not be responsible for matters relating to:

- (i) the management and supervision of the Company and its Funds, operations or vendors (not pertaining to Shari'ah),
- (ii) the application of Irish or other jurisdictional law,
- (iii) determining which securities form the underlying constituents of any index which acts as the benchmark of the Shari'ah Funds or any other Fund of the Company,
- (iv) determining what is the appropriate method to calculate dividend purification of the underlying securities in any such index and
- (v) determining in individual cases what form of security is appropriate to be held in order to match the return of the underlying securities in any such index (equity, depository or otherwise) provided always that the MSCI Shari'ah Board has determined generally that such form of security is compliant with Shari'ah.

Following guidance of the Shari'ah Panel, the Investment Manager will ensure that any provisions or references to investment methods or techniques in the prospectus, which would otherwise be available to the Shari'ah Funds in pursuing their investment policies, are not availed of to the extent they are not Shari'ah compliant. The Shari'ah Panel will advise on alternative investment techniques for the Shari'ah Funds which comply with the Shari'ah Funds' investment policies and are Shari'ah compliant.

iSHARES II PLC

Shari'ah Investment Manager's report (unaudited) (continued)

SHARI'AH PANEL (continued)

The Shari'ah Panel has issued a Fatwa in respect of the Shari'ah Funds. The Shari'ah Panel has issued an annual Shari'ah compliance certificate for the Shari'ah Funds.

Conflicts of interest relating to the investment of the Shari'ah Funds' assets may arise between members of the Shari'ah Panel and the Shari'ah Funds. In the event that a conflict of interest does arise, members of the Shari'ah Panel will endeavour, so far as they are reasonably able, to ensure that it is resolved fairly and that investment opportunities are allocated on a fair and equitable basis. Subject to this, members of the Shari'ah Panel may effect transactions where those conflicts arise and shall not be liable to account for any profit, commission or other remuneration arising.

Remuneration of the Shari'ah Panel is paid by the Investment Manager of the Shari'ah Funds.

SUKUK FUND PANEL

Compliance with Shari'ah in the operations of the Sukuk Fund shall be determined by the Sukuk Fund Panel. The Sukuk Fund Panel consists of Shari'ah scholars with expertise in Islamic investment. The Sukuk Fund Panel's primary duties and responsibilities are to

- (i) advise on the Shari'ah aspects of the Sukuk Fund,
- (ii) issue an opinion, by way of a Fatwa, ruling or guidelines as to whether the activities of the Sukuk Fund comply with Shari'ah and
- (iii) make recommendations or issue guidance as to how the Sukuk Fund could be made Shari'ah compliant. The Investment Manager relies on the Sukuk Fund Panel's advice and guidance in ensuring that the Sukuk Fund operates in a manner which is Shari'ah compliant.

The Sukuk Fund Panel will not be responsible for matters relating to

- (i) the management and supervision of the Company and its Funds, operations or vendors (not pertaining to Shari'ah),
- (ii) the application of Irish or other jurisdictional law,
- (iii) determining what is the appropriate method to calculate income purification of the underlying securities.

Following guidance of the Sukuk Fund Panel, the Investment Manager will ensure that any provisions or references to investment methods or techniques in the Prospectus, which would otherwise be available to the Sukuk Fund in pursuing its investment policy, are not availed of to the extent they are not Shari'ah compliant. The Sukuk Fund Panel will advise on alternative investment techniques for the Sukuk Fund which comply with the Sukuk Fund's investment policy and are Shari'ah compliant.

The Sukuk Fund Panel has issued a Fatwa in respect of the Sukuk Fund. Subject to the Sukuk Fund's compliance with Shari'ah, the Sukuk Fund Panel will issue an annual Shari'ah compliance certificate for the Sukuk Fund.

Conflicts of interest relating to the investment of the Sukuk Fund's assets may arise between members of the Sukuk Fund Panel and the Sukuk Fund. In the event that a conflict of interest does arise, members of the Sukuk Fund Panel will endeavour, so far as they are reasonably able, to ensure that it is resolved fairly. Subject to this, members of the Sukuk Fund Panel may effect transactions where those conflicts arise and shall not be liable to account for any profit, commission or other remuneration arising.

PURIFICATION OF DIVIDENDS

Investors are responsible for ensuring the purification of dividends received from the Shari'ah Funds where such dividends include prohibited income (e.g. interest earnings). Investors shall be notified on the dividend declaration date of the percentage of prohibited income in any dividend to be paid to them which will require purification. Pure and impure dividend amounts reported to investors will be based on MSCI's calculation to ensure consistency with the Benchmark Index. Neither the Shari'ah Funds, the Manager nor the Investment Manager is responsible for MSCI's calculation of the pure and impure dividend amounts.

BlackRock Advisors (UK) Limited
30 January 2026

**Annual Shariah Pronouncement given to BlackRock Advisors (UK) Limited by the panel of
Shariah scholars with regard to the iShares Funds**

In the name of Allah, the Most Gracious, the Most Merciful
All praise is due to Allah, the Cherisher of the Worlds
Peace and blessings be upon the Prophet of Allah, on his Family and all his companions

1. INTRODUCTION

- 1.1 The panel of independent Shariah scholars appointed by BlackRock Advisors (UK) Limited has conducted the annual review of the iShares funds ("**Products**"). The Products were initially approved, by the panel of Shariah scholars appointed at the time, on 14 November 2007, and launched on the London Stock Exchange on 10 December 2007.
- 1.2 The Products are designed to offer investors a long term return by tracking closely the performance of: (i) the MSCI World Islamic Index; (ii) the MSCI Emerging Markets Islamic Index; or (iii) the MSCI USA Islamic Index (each an "**Index**", together, "**the Indices**") by investing in a portfolio of Shariah compliant equities that as far as practicable mirror the component constituents of the relevant Index.

2. THE PRODUCTS

The Products reflect the fact that the constituents of the Indices are likely to change from time to time. Potential investors may obtain a breakdown of the constituents of the Products from the official iShares website (www.ishares.com) or from BlackRock Advisors (UK) Limited (as Investment Manager). The securities held by the Products are traded from time to time for efficient portfolio management and to maintain replication of the respective Indices.

3. LIMITATIONS

- 3.1 The purpose of this annual Shariah Pronouncement is to confirm the on-going Shariah compliance of the Products only, the names of which are:
- a) iShares MSCI World Islamic UCITS ETF;
 - b) iShares MSCI EM Islamic UCITS ETF; and
 - c) iShares MSCI USA Islamic UCITS ETF.
- 3.2 This annual Shariah Pronouncement does not approve the structure of any underlying fund other than those named in section 3.1 - any such fund which intends to utilise the Product must obtain its own Shariah pronouncement as to the overall compliance of its establishment and the principles and methods by which it will operate.

4. PRONOUNCEMENT

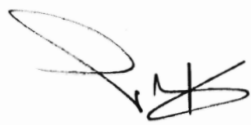
The Shariah Panel, having conducted the annual review of the Products as set out above and having deliberated on such matters as the Shariah Panel considered material, hereby rules that the Products, which aim to achieve a long term return by tracking the performance of the Indices by investing in a portfolio of Shariah compliant equities within a Shariah compliant framework, are in compliance with Shariah.

And Allah knows best.

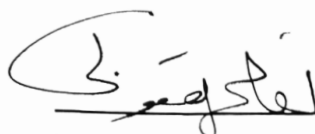
Approved on 13 January 2026 by:



DR. MOHAMMED ELGARI



DR. MOHAMMED DAUD BAKAR



SHEIKH NIZAM YACUBY

In the Name of Allah, The Most Beneficent, The Most Merciful



Date: 12-January-2026

**ISHARES \$ SUKUK UCITS ETF
ANNUAL SHARIAH COMPLIANCE CERTIFICATE
FINANCIAL YEAR 2024-2025**

The Shariah Supervisory Board ("SSB") of Amanie Advisors Ltd. ("Amanie"), through Amanie, has performed its Shariah audit on the business activities of BlackRock's iShares \$ Sukuk UCITS ETF (the "The Fund") during the period 20 December 2024 - 31 December 2025 (FY 2024-2025). Amanie has performed its supervision to enable it to express an opinion on the Fund's level of compliance with the provisions and principles of Shariah, as well as with fatwas, resolutions and specific guidelines that were issued by it from time to time.

Premised on the information and explanations that were provided and based on Shariah audit exercise, Amanie has found that the Fund has performed its Shariah compliant business activities as per the relevant Shariah requirements and in a **Very Good** manner. Controls evaluated are adequate, appropriate, and effective to provide reasonable assurance that Shariah risks are being managed and objectives should be met.

Allah Almighty knows best.

APPROVED BY:

Dr. Osama Al Dereai

Shariah Board Member

Amanie Advisors Shariah Supervisory Board

Idris Mojaddidi

Executive Director – Shariah Audit & Compliance

Amanie Advisors Ltd.

iSHARES II PLC

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

Fund name	Launch date	2024	2023		2022		
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	Dec-18	5.27	5.30	5.45	5.48	(2.26)	(2.14)
iShares \$ Corp Bond ESG SRI UCITS ETF	Mar-20	1.95	2.08	8.51	8.40	(15.27)	(15.03)
iShares \$ Floating Rate Bond UCITS ETF	Jul-17	6.39	6.39	6.64	6.70	1.35	1.49
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	Nov-19	7.84	7.76	12.39	12.77	(12.05)	(11.98)
iShares \$ High Yield Corp Bond UCITS ETF	Sep-11	6.78	7.32	10.75	11.34	(9.06)	(8.76)
iShares \$ TIPS 0-5 UCITS ETF	Apr-17	4.79	4.77	4.57	4.49	(2.86)	(2.69)
iShares \$ TIPS UCITS ETF	Dec-06	1.73	1.76	3.78	3.84	(12.68)	(12.60)
iShares \$ Treasury Bond 7-10yr UCITS ETF	Dec-06	(0.50)	(0.54)	3.72	3.39	(15.08)	(14.80)
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	Jan-16	4.35	4.45	4.48	4.61	(3.82)	(3.61)
iShares € Corp Bond ESG SRI UCITS ETF	Jun-18	4.53	4.66	7.83	8.00	(13.65)	(13.48)
iShares € Floating Rate Bond Advanced UCITS ETF	Jun-18	4.29	4.39	4.22	4.34	(0.31)	(0.11)
iShares € Govt Bond 15-30yr UCITS ETF	Dec-06	(0.41)	(0.10)	10.40	10.56	(34.71)	(34.60)
iShares € Govt Bond 3-5yr UCITS ETF	Dec-06	2.26	2.42	5.31	5.44	(10.20)	(10.01)
iShares € Govt Bond 7-10yr UCITS ETF	Dec-06	1.21	1.41	8.92	9.04	(20.10)	(19.94)
iShares € Green Bond UCITS ETF	Mar-21	2.37	2.63	8.14	8.32	(21.59)	(21.39)
iShares € High Yield Corp Bond ESG SRI UCITS ETF	Nov-19	7.12	7.02	10.81	11.02	(10.98)	(10.76)
iShares Asia Property Yield UCITS ETF	Oct-06	(10.07)	(9.83)	(2.08)	(1.85)	(11.98)	(11.60)
iShares BIC 50 UCITS ETF	Apr-07	13.96	14.96	(7.39)	(6.63)	(28.54)	(27.91)
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	Apr-00	11.53	11.01	22.79	22.23	(9.04)	(9.49)
iShares Core MSCI Europe UCITS ETF	Jul-07	8.87	8.59	16.13	15.83	(9.23)	(9.49)
iShares Core UK Gilts UCITS ETF	Dec-06	(3.34)	(3.32)	3.68	3.69	(23.83)	(23.83)
iShares Developed Markets Property Yield UCITS ETF	Oct-06	1.00	1.06	8.92	8.87	(24.33)	(24.17)
iShares Dow Jones Global Leaders Screened UCITS ETF	Feb-11	10.66	11.16	26.35	26.84	(17.18)	(16.89)
iShares EM Infrastructure UCITS ETF	Feb-08	(1.93)	(1.11)	7.49	8.21	(12.43)	(11.61)
iShares FTSE MIB UCITS ETF EUR (Dist)	Jul-07	18.39	17.37	33.79	32.83	(9.72)	(10.32)
iShares Global Clean Energy Transition UCITS ETF	Jul-07	(26.07)	(25.79)	(20.53)	(20.36)	(5.61)	(5.00)
iShares Global Infrastructure UCITS ETF	Oct-06	8.67	8.88	0.51	0.69	(6.76)	(6.51)
iShares Global Timber & Forestry UCITS ETF	Oct-07	(4.48)	(4.14)	13.62	13.76	(19.58)	(19.40)
iShares Global Water UCITS ETF	Mar-07	4.53	5.16	14.12	14.82	(21.78)	(21.48)
iShares J.P. Morgan \$ EM Bond UCITS ETF	Feb-08	5.99	6.23	10.60	10.81	(17.98)	(18.37)
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	Sep-18	5.52	5.75	9.92	10.26	(18.51)	(18.92)
iShares Listed Private Equity UCITS ETF	Mar-07	23.92	24.04	38.86	38.98	(29.00)	(29.03)
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	May-08	(0.31)	(0.10)	14.06	13.79	(22.18)	(22.51)
iShares MSCI EM Islamic UCITS ETF	Dec-07	(3.89)	(3.88)	14.03	14.68	(22.10)	(21.66)
iShares MSCI EM Latin America UCITS ETF	Oct-07	(26.91)	(26.66)	33.10	34.05	8.07	8.86
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	Jul-21	8.45	8.36	16.77	16.44	(13.66)	(13.88)
iShares MSCI Europe SRI UCITS ETF	Feb-11	5.81	5.64	17.17	16.99	(15.20)	(15.38)
iShares MSCI Turkey UCITS ETF	Nov-06	16.86	17.77	(6.25)	(5.68)	89.59	90.42
iShares MSCI USA Islamic UCITS ETF	Dec-07	8.88	8.99	24.94	25.04	(11.66)	(11.67)

iSHARES II PLC

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

Fund name	Launch date	2024		2023		2022	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares MSCI USA Quality Dividend Advanced UCITS ETF	Jun-14	15.22	15.12	13.94	13.82	(6.46)	(6.50)
iShares MSCI World Islamic UCITS ETF	Dec-07	5.26	5.37	22.94	22.78	(11.79)	(11.75)
iShares STOXX Europe 50 UCITS ETF	Apr-00	8.07	8.15	15.05	15.13	(1.87)	(1.80)
iShares UK Property UCITS ETF	Mar-07	(12.44)	(12.37)	10.30	9.85	(32.11)	(32.27)
iShares US Aggregate Bond UCITS ETF	Sep-11	1.00	1.25	5.48	5.53	(13.25)	(13.01)
iShares US Property Yield UCITS ETF	Nov-06	7.05	6.70	11.41	10.98	(24.51)	(24.65)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

iSHARES II PLC

INFORMATION FOR INVESTORS IN FRANCE (UNAUDITED)

The PEA (Plan d'Épargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31 October 2025, each Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	97.96

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 October 2025. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund	Currency	Value '000	Fund	Currency	Value '000
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD	1	iShares Listed Private Equity UCITS ETF	USD	1,179
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR	1	iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD	59
iShares Asia Property Yield UCITS ETF	USD	170	iShares MSCI EM Islamic UCITS ETF	USD	485
iShares BIC 50 UCITS ETF	USD	68	iShares MSCI EM Latin America UCITS ETF	USD	390
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR	646	iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR	127
iShares Core MSCI Europe UCITS ETF	EUR	4,314	iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR	1,663
iShares Developed Markets Property Yield UCITS ETF	USD	176	iShares MSCI Europe SRI UCITS ETF	EUR	1,097
iShares Dow Jones Global Leaders Screened UCITS ETF	USD	373	iShares MSCI Turkey UCITS ETF	USD	39
iShares EM Infrastructure UCITS ETF	USD	32	iShares MSCI USA Islamic UCITS ETF	USD	7
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR	27	iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD	161
iShares Global Clean Energy Transition UCITS ETF	USD	1,657	iShares MSCI World Islamic UCITS ETF	USD	128
iShares Global Infrastructure UCITS ETF	USD	214	iShares MSCI World Quality Dividend Advanced UCITS ETF	USD	551
iShares Global Timber & Forestry UCITS ETF	USD	136	iShares STOXX Europe 50 UCITS ETF	EUR	510
iShares Global Water UCITS ETF	USD	588	iShares UK Property UCITS ETF	GBP	569
			iShares US Property Yield UCITS ETF	USD	29

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TRANSACTION COSTS (UNAUDITED) (continued)

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial year ended 31 October 2025.

CROSS INVESTMENTS (UNAUDITED)

As at 31 October 2025, there were no cross-umbrella investments held by any Fund within the Entity.

GLOBAL EXPOSURE (UNAUDITED)

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

iSHARES II PLC

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "ManCo"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a ManCo of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a ManCo of a UK UCITS fund.

The ManCo has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.; and (b) the ManCo's board of directors (the "ManCo's Board"). These bodies are responsible for the determination of BlackRock's remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the ManCo's Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by MDCC and the ManCo's Board.

No material changes were made to the remuneration policy in 2024.

a) MDCC

The MDCC's purposes include:

- providing oversight of:
 - BlackRock's executive compensation programmes;
 - BlackRock's employee benefit plans; and
 - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator.
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 8 meetings during 2024. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

REPORT ON REMUNERATION (UNAUDITED) (continued)

a) MDCC (continued)

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

b) The ManCo's Board

The ManCo's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the ManCo and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant ManCo does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

Decision making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established, and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the ManCo.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the ManCo, the funds managed by the ManCo and/or the relevant functional department;
- factors relevant to an employee individually, relationships with clients and colleagues, teamwork, skills, any conduct issues and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin¹ and Organic Revenue Growth². Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

"Identified Staff" comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the ManCo or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions.

¹As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

²Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in Dollars)

REPORT ON REMUNERATION (UNAUDITED) (continued)

Identified Staff (continued)

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff". BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the management company; and structure of the remuneration of identified staff.

Quantitative Remuneration Disclosure

The ManCo is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the ManCo; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the ManCo is included in the aggregate figures disclosed.

Members of staff and senior management of the ManCo typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the ManCo and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the ManCo. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the ManCo according to an objective apportionment methodology which acknowledges the multiple-service nature of the ManCo and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the ManCo's staff in respect of the ManCo's financial year ending 31 December 2024 is USD 584.3 million. This figure is comprised of fixed remuneration of USD 235.3 million and variable remuneration of USD 349.1 million. There were a total of 4,348 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the ManCo in respect of the ManCo's financial year ending 31 December 2024, to its senior management was USD 43.5 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the ManCo or its funds was USD 64.5 million.

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial year end are disclosed on the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 October 2025. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	% of lendable assets	% of NAV
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	1.39	1.36
iShares \$ Corp Bond ESG SRI UCITS ETF	7.44	7.42
iShares \$ Floating Rate Bond UCITS ETF	1.01	0.76
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	8.49	8.25
iShares \$ High Yield Corp Bond UCITS ETF	11.39	11.12
iShares \$ TIPS 0-5 UCITS ETF	50.12	48.04
iShares \$ TIPS UCITS ETF	38.38	37.29
iShares \$ Treasury Bond 7-10yr UCITS ETF	82.53	78.69
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	3.38	3.30
iShares € Corp Bond ESG SRI UCITS ETF	17.10	16.93
iShares € Floating Rate Bond Advanced UCITS ETF	2.53	2.35
iShares € Govt Bond 15-30yr UCITS ETF	54.03	53.91
iShares € Govt Bond 3-5yr UCITS ETF	49.59	41.74
iShares € Govt Bond 7-10yr UCITS ETF	45.48	42.84
iShares € Green Bond UCITS ETF	5.40	5.22
iShares € High Yield Corp Bond ESG SRI UCITS ETF	31.93	30.71

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Fund	% of lendable assets	% of NAV
iShares £ Index-Linked Gilts UCITS ETF	11.46	11.37
iShares Asia Property Yield UCITS ETF	34.48	33.00
iShares BIC 50 UCITS ETF	5.96	5.81
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	0.92	0.92
iShares Core MSCI Europe UCITS ETF	5.49	5.44
iShares Core UK Gilts UCITS ETF	56.54	56.18
iShares Developed Markets Property Yield UCITS ETF	11.97	11.82
iShares Dow Jones Global Leaders Screened UCITS ETF	2.99	2.67
iShares FTSE MIB UCITS ETF EUR (Dist)	18.10	17.74
iShares Global Clean Energy Transition UCITS ETF	41.56	28.38
iShares Global Infrastructure UCITS ETF	9.05	8.39
iShares Global Timber & Forestry UCITS ETF	16.72	13.03
iShares Global Water UCITS ETF	13.37	11.63
iShares J.P. Morgan \$ EM Bond UCITS ETF	21.09	20.92
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	22.26	22.11
iShares Listed Private Equity UCITS ETF	13.16	13.12
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	29.77	23.26
iShares MSCI EM Latin America UCITS ETF	4.18	0.84
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	3.53	3.38
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	6.14	6.13
iShares MSCI Turkey UCITS ETF	47.61	37.57
iShares MSCI USA Quality Dividend Advanced UCITS ETF	3.43	3.42
iShares MSCI World Quality Dividend Advanced UCITS ETF	2.65	2.62
iShares STOXX Europe 50 UCITS ETF	1.16	1.16
iShares UK Property UCITS ETF	16.93	16.91
iShares US Aggregate Bond UCITS ETF	36.98	27.04
iShares US Property Yield UCITS ETF	8.66	8.43

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 October 2025.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF		USD'000	USD'000
BNP Paribas SA	France	9,481	10,481
Morgan Stanley & Co. International Plc	United Kingdom	2,167	2,271
Nomura International Plc	United Kingdom	2,023	2,135
Goldman Sachs International	United Kingdom	1,082	1,128
Deutsche Bank AG	Germany	541	562
Barclays Bank Plc	United Kingdom	198	206
Total		15,492	16,783
iShares \$ Corp Bond ESG SRI UCITS ETF		USD'000	USD'000
BNP Paribas SA	France	177,285	195,377
Nomura International Plc	United Kingdom	12,209	12,849
Morgan Stanley & Co. International Plc	United Kingdom	5,497	5,760
Barclays Bank Plc	United Kingdom	2,334	2,426
HSBC Bank Plc	United Kingdom	2,163	2,242
Goldman Sachs International	United Kingdom	1,393	1,453
UBS AG	Switzerland	86	145
Total		200,967	220,252
iShares \$ Floating Rate Bond UCITS ETF		USD'000	USD'000
Jefferies International Limited (Euroclear)	United Kingdom	12,341	12,817
Societe Generale SA	United Kingdom	11,647	12,116
Nomura International Plc	United Kingdom	4,062	4,480
Goldman Sachs International	United Kingdom	2,562	2,665
Barclays Bank Plc	United Kingdom	2,531	2,656
Deutsche Bank AG	Germany	1,926	2,004
J.P. Morgan Securities Plc	United Kingdom	1,314	1,380
BNP Paribas SA	France	1,042	1,132
HSBC Bank Plc	United Kingdom	502	521
Total		37,927	39,771
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF		USD'000	USD'000
Barclays Bank Plc	United Kingdom	180,074	187,122
Total		180,074	187,122
iShares \$ High Yield Corp Bond UCITS ETF		USD'000	USD'000
BNP Paribas SA	France	479,270	524,080
Barclays Bank Plc	United Kingdom	104,084	109,193
Goldman Sachs International	United Kingdom	51,045	53,114

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares \$ High Yield Corp Bond UCITS ETF (continued)		USD'000	USD'000
J.P. Morgan Securities Plc	United Kingdom	23,941	25,163
Zurcher Kantonalbank	Switzerland	14,053	15,549
Morgan Stanley & Co. International Plc	United Kingdom	12,190	12,703
Deutsche Bank AG	Germany	6,700	6,970
The Bank of Nova Scotia	Canada	6,494	7,187
HSBC Bank Plc	United Kingdom	6,383	6,631
Jefferies International Limited (Euroclear)	United Kingdom	6,327	6,570
UBS AG	Switzerland	3,847	4,016
Nomura International Plc	United Kingdom	1,940	2,156
ING Bank NV	Netherlands	310	322
Societe Generale SA	United Kingdom	272	283
Total		716,856	773,937
iShares \$ TIPS 0-5 UCITS ETF		USD'000	USD'000
HSBC Bank Plc	United Kingdom	844,419	934,262
The Bank of Nova Scotia	Canada	110,021	115,311
BNP Paribas SA	France	107,653	118,110
Barclays Capital Securities Ltd	United Kingdom	95,681	104,672
RBC Europe Limited	United Kingdom	39,037	42,432
Banco Santander SA	Spain	27,048	29,782
Total		1,223,859	1,344,569
iShares \$ TIPS UCITS ETF		USD'000	USD'000
BNP Paribas SA	France	701,928	770,111
Societe Generale SA	United Kingdom	439,186	469,452
HSBC Bank Plc	United Kingdom	331,013	366,232
Barclays Capital Securities Ltd	United Kingdom	238,332	260,212
The Bank of Nova Scotia	Canada	91,513	95,914
RBC Europe Limited	United Kingdom	50,598	54,998
Total		1,852,570	2,016,919
iShares \$ Treasury Bond 7-10yr UCITS ETF		USD'000	USD'000
Societe Generale SA	United Kingdom	1,636,330	1,749,096
The Bank of Nova Scotia	Canada	779,193	816,661
BNP Paribas SA	France	724,891	795,305
Barclays Bank Plc	United Kingdom	570,419	627,174
Merrill Lynch International	United Kingdom	451,336	496,532
Natixis SA	France	350,030	383,361
HSBC Bank Plc	United Kingdom	225,260	249,227

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares \$ Treasury Bond 7-10yr UCITS ETF (continued)		USD'000	USD'000
Zurcher Kantonalbank	Switzerland	208,148	228,502
RBC Europe Limited	United Kingdom	191,671	208,339
ING Bank NV	Netherlands	128,836	141,745
Barclays Capital Securities Ltd	United Kingdom	123,234	135,431
Citigroup Global Markets Ltd	United Kingdom	101,586	111,813
Total		5,490,934	5,943,186
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		EUR'000	EUR'000
Barclays Bank Plc	United Kingdom	38,112	39,604
J.P. Morgan Securities Plc	United Kingdom	30,715	34,423
Goldman Sachs International	United Kingdom	27,690	28,877
HSBC Bank Plc	United Kingdom	10,411	10,790
Barclays Capital Securities Ltd	United Kingdom	6,253	6,545
Merrill Lynch International	United Kingdom	5,624	6,063
Deutsche Bank AG	Germany	4,621	4,797
BNP Paribas SA	France	3,631	3,821
Jefferies International Limited (Euroclear)	United Kingdom	2,248	2,330
Total		129,305	137,250
iShares € Corp Bond ESG SRI UCITS ETF		EUR'000	EUR'000
BNP Paribas SA	France	961,405	1,011,487
Merrill Lynch International	United Kingdom	198	209
Total		961,603	1,011,696
iShares € Floating Rate Bond Advanced UCITS ETF		EUR'000	EUR'000
Barclays Bank Plc	United Kingdom	11,551	12,003
J.P. Morgan Securities Plc	United Kingdom	11,444	12,773
Merrill Lynch International	United Kingdom	2,516	2,650
Goldman Sachs International	United Kingdom	1,907	1,989
Societe Generale SA	United Kingdom	1,905	2,013
Deutsche Bank AG	Germany	1,410	1,463
Total		30,733	32,891
iShares € Govt Bond 15-30yr UCITS ETF		EUR'000	EUR'000
BNP Paribas SA	France	220,860	241,926
Societe Generale SA	United Kingdom	93,586	98,676
Barclays Capital Securities Ltd	United Kingdom	82,039	89,165
Barclays Bank Plc	United Kingdom	80,272	85,877
Natixis SA	France	62,025	68,239
UBS AG	Switzerland	25,710	28,226

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares € Govt Bond 15-30yr UCITS ETF (continued)		EUR'000	EUR'000
Nomura International Plc	United Kingdom	21,787	22,451
HSBC Bank Plc	United Kingdom	9,309	9,707
Citigroup Global Markets Ltd	United Kingdom	9,072	9,319
Total		604,660	653,586
iShares € Govt Bond 3-5yr UCITS ETF		EUR'000	EUR'000
Societe Generale SA	United Kingdom	389,287	428,364
Natixis SA	France	368,805	405,752
UBS AG	Switzerland	114,569	125,779
BNP Paribas SA	France	63,446	69,796
Barclays Capital Securities Ltd	United Kingdom	51,490	55,962
Total		987,597	1,085,653
iShares € Govt Bond 7-10yr UCITS ETF		EUR'000	EUR'000
Barclays Bank Plc	United Kingdom	146,494	161,070
BNP Paribas SA	France	126,764	137,337
Natixis SA	France	41,980	46,186
Citigroup Global Markets Ltd	United Kingdom	29,998	30,818
Societe Generale SA	United Kingdom	24,215	25,988
Nomura International Plc	United Kingdom	15,887	16,371
UBS AG	Switzerland	14,078	15,455
The Bank of Nova Scotia	Canada	13,522	14,844
Total		412,938	448,069
iShares € Green Bond UCITS ETF		EUR'000	EUR'000
J.P. Morgan Securities Plc	United Kingdom	2,898	3,270
BNP Paribas SA	France	1,557	1,642
Goldman Sachs International	United Kingdom	1,203	1,255
UBS AG	Switzerland	1,126	1,254
HSBC Bank Plc	United Kingdom	1,050	1,088
Jefferies International Limited (Euroclear)	United Kingdom	104	108
Total		7,938	8,617
iShares € High Yield Corp Bond ESG SRI UCITS ETF		EUR'000	EUR'000
Barclays Bank Plc	United Kingdom	1,141,225	1,185,892
Total		1,141,225	1,185,892
iShares £ Index-Linked Gilts UCITS ETF		GBP'000	GBP'000
BNP Paribas SA	France	42,045	46,252
Barclays Capital Securities Ltd	United Kingdom	11,304	12,520

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares £ Index-Linked Gilts UCITS ETF (continued)		GBP'000	GBP'000
UBS AG	Switzerland	9,936	10,940
The Bank of Nova Scotia	Canada	5,250	5,701
Total		68,535	75,413
iShares Asia Property Yield UCITS ETF		USD'000	USD'000
Societe Generale SA	United Kingdom	23,564	26,091
BNP Paribas SA	France	16,973	17,789
Barclays Capital Securities Ltd	United Kingdom	12,072	13,337
Macquarie Bank Limited	Australia	6,274	6,935
Merrill Lynch International	United Kingdom	5,412	5,951
Citigroup Global Markets Ltd	United Kingdom	5,151	5,710
J.P. Morgan Securities Plc	United Kingdom	3,834	4,147
HSBC Bank Plc	United Kingdom	3,181	3,609
UBS AG	Switzerland	2,196	2,409
Morgan Stanley & Co. International Plc	United Kingdom	1,074	1,150
Goldman Sachs International	United Kingdom	105	112
Nomura International Plc	United Kingdom	15	16
Total		79,851	87,256
iShares BIC 50 UCITS ETF		USD'000	USD'000
BNP Paribas SA	France	4,463	4,685
UBS AG	Switzerland	1,968	2,158
Merrill Lynch International	United Kingdom	1,014	1,116
J.P. Morgan Securities Plc	United Kingdom	803	868
Macquarie Bank Limited	Australia	582	643
Goldman Sachs International	United Kingdom	378	401
Barclays Capital Securities Ltd	United Kingdom	191	211
Morgan Stanley & Co. International Plc	United Kingdom	166	178
Total		9,565	10,260
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		EUR'000	EUR'000
UBS AG	Switzerland	24,347	26,704
Barclays Capital Securities Ltd	United Kingdom	12,659	13,986
Citigroup Global Markets Ltd	United Kingdom	7,387	8,189
Total		44,393	48,879
iShares Core MSCI Europe UCITS ETF		EUR'000	EUR'000
HSBC Bank Plc	United Kingdom	185,566	210,504
BNP Paribas SA	France	80,112	83,966
UBS AG	Switzerland	65,118	71,421

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Core MSCI Europe UCITS ETF (continued)		EUR'000	EUR'000
Barclays Capital Securities Ltd	United Kingdom	58,743	64,901
Societe Generale SA	United Kingdom	54,573	60,426
Morgan Stanley & Co. International Plc	United Kingdom	53,443	57,203
Citigroup Global Markets Ltd	United Kingdom	35,243	39,068
Goldman Sachs International	United Kingdom	23,829	25,232
The Bank of Nova Scotia	Canada	22,439	24,593
Natixis SA	France	18,678	28,041
J.P. Morgan Securities Plc	United Kingdom	4,377	4,735
Merrill Lynch International	United Kingdom	3,578	3,936
Macquarie Bank Limited	Australia	1,715	1,895
Nomura International Plc	United Kingdom	100	112
Total		607,514	676,033
iShares Core UK Gilts UCITS ETF		GBP'000	GBP'000
HSBC Bank Plc	United Kingdom	343,294	351,900
BNP Paribas SA	France	294,248	312,870
Barclays Bank Plc	United Kingdom	290,257	313,790
J.P. Morgan Securities Plc	United Kingdom	285,261	310,621
Societe Generale SA	United Kingdom	282,816	294,211
Natixis SA	France	264,408	289,609
Barclays Capital Securities Ltd	United Kingdom	183,405	203,137
The Bank of Nova Scotia	Canada	102,562	111,374
UBS AG	Switzerland	69,982	77,060
RBC Europe Limited	United Kingdom	44,416	46,912
Banco Santander SA	Spain	21,779	24,177
Nomura International Plc	United Kingdom	4,101	4,368
Citigroup Global Markets Ltd	United Kingdom	3,232	3,380
ING Bank NV	Netherlands	25	26
Total		2,189,786	2,343,435
iShares Developed Markets Property Yield UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	48,451	53,141
Societe Generale SA	United Kingdom	29,333	32,479
Barclays Capital Securities Ltd	United Kingdom	19,194	21,205
BNP Paribas SA	France	18,633	19,529
Goldman Sachs International	United Kingdom	18,478	19,566
HSBC Bank Plc	United Kingdom	9,729	11,037
Merrill Lynch International	United Kingdom	7,688	8,457

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Developed Markets Property Yield UCITS ETF (continued)		USD'000	USD'000
Citigroup Global Markets Ltd	United Kingdom	7,304	8,097
J.P. Morgan Securities Plc	United Kingdom	6,756	7,308
Macquarie Bank Limited	Australia	5,969	6,599
Natixis SA	France	2,886	4,333
Morgan Stanley & Co. International Plc	United Kingdom	2,823	3,022
Nomura International Plc	United Kingdom	1,271	1,422
The Bank of Nova Scotia	Canada	1,022	1,120
Total		179,537	197,315
iShares Dow Jones Global Leaders Screened UCITS ETF		USD'000	USD'000
Societe Generale SA	United Kingdom	12,493	13,889
UBS AG	Switzerland	7,264	8,061
BNP Paribas SA	France	7,165	7,547
Barclays Capital Securities Ltd	United Kingdom	5,606	6,053
J.P. Morgan Securities Plc	United Kingdom	4,322	4,773
HSBC Bank Plc	United Kingdom	3,889	4,289
Goldman Sachs International	United Kingdom	3,773	4,008
Morgan Stanley & Co. International Plc	United Kingdom	2,095	2,680
The Bank of Nova Scotia	Canada	1,783	1,950
Total		48,390	53,250
iShares FTSE MIB UCITS ETF EUR (Dist)		EUR'000	EUR'000
Citigroup Global Markets Ltd	United Kingdom	8,830	9,789
BNP Paribas SA	France	7,489	7,849
Barclays Capital Securities Ltd	United Kingdom	3,052	3,372
Morgan Stanley & Co. International Plc	United Kingdom	1,243	1,330
HSBC Bank Plc	United Kingdom	1,131	1,283
UBS AG	Switzerland	1,020	1,119
Merrill Lynch International	United Kingdom	171	188
J.P. Morgan Securities Plc	United Kingdom	142	154
Total		23,078	25,084
iShares Global Clean Energy Transition UCITS ETF		USD'000	USD'000
BNP Paribas SA	France	614,639	645,512
UBS AG	Switzerland	95,058	105,489
HSBC Bank Plc	United Kingdom	47,264	52,120
Morgan Stanley & Co. International Plc	United Kingdom	33,800	43,234
Societe Generale SA	United Kingdom	26,959	29,973
Citigroup Global Markets Ltd	United Kingdom	22,415	25,014

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Global Clean Energy Transition UCITS ETF (continued)		USD'000	USD'000
The Bank of Nova Scotia	Canada	17,307	18,926
Barclays Capital Securities Ltd	United Kingdom	16,371	17,674
J.P. Morgan Securities Plc	United Kingdom	13,928	15,382
Merrill Lynch International	United Kingdom	12,427	13,843
Goldman Sachs International	United Kingdom	6,118	6,500
Total		906,286	973,667
iShares Global Infrastructure UCITS ETF		USD'000	USD'000
Societe Generale SA	United Kingdom	45,665	50,563
UBS AG	Switzerland	43,461	47,668
J.P. Morgan Securities Plc	United Kingdom	16,762	18,131
BNP Paribas SA	France	13,323	13,964
Citigroup Global Markets Ltd	United Kingdom	8,899	9,865
Barclays Capital Securities Ltd	United Kingdom	5,580	6,165
Goldman Sachs International	United Kingdom	4,911	5,201
Macquarie Bank Limited	Australia	4,576	5,059
HSBC Bank Plc	United Kingdom	3,077	3,491
The Bank of Nova Scotia	Canada	2,787	3,055
Merrill Lynch International	United Kingdom	2,658	2,923
Morgan Stanley & Co. International Plc	United Kingdom	1,849	1,978
Nomura International Plc	United Kingdom	1,773	1,985
Total		155,321	170,048
iShares Global Timber & Forestry UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	6,635	7,363
BNP Paribas SA	France	2,800	2,949
Morgan Stanley & Co. International Plc	United Kingdom	2,642	3,380
HSBC Bank Plc	United Kingdom	476	525
Total		12,553	14,217
iShares Global Water UCITS ETF		USD'000	USD'000
Barclays Bank Plc	United Kingdom	76,635	80,427
HSBC Bank Plc	United Kingdom	57,391	63,287
The Bank of Nova Scotia	Canada	47,547	51,998
Barclays Capital Securities Ltd	United Kingdom	33,820	36,511
BNP Paribas SA	France	29,232	30,792
UBS AG	Switzerland	24,506	27,195
Morgan Stanley & Co. International Plc	United Kingdom	3,849	4,923
Total		272,980	295,133

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares J.P. Morgan \$ EM Bond UCITS ETF		USD'000	USD'000
Barclays Bank Plc	United Kingdom	346,843	363,868
HSBC Bank Plc	United Kingdom	209,628	217,767
J.P. Morgan Securities Plc	United Kingdom	172,961	181,201
Morgan Stanley & Co. International Plc	United Kingdom	150,374	156,697
Zurcher Kantonalbank	Switzerland	140,964	155,970
Nomura International Plc	United Kingdom	115,765	128,667
Citigroup Global Markets Ltd	United Kingdom	101,046	106,830
BNP Paribas SA	France	96,250	101,858
Deutsche Bank AG	Germany	82,141	85,446
Goldman Sachs International	United Kingdom	73,199	75,977
Standard Chartered Bank	United Kingdom	69,529	85,149
Banco Santander SA	Spain	42,402	46,828
Jefferies International Limited (Euroclear)	United Kingdom	34,179	35,496
UBS AG	Switzerland	23,503	24,537
ING Bank NV	Netherlands	12,803	13,312
Merrill Lynch International	United Kingdom	5,866	6,155
Total		1,677,453	1,785,758
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF		USD'000	USD'000
Barclays Bank Plc	United Kingdom	166,608	173,129
HSBC Bank Plc	United Kingdom	132,259	137,085
Zurcher Kantonalbank	Switzerland	91,260	107,525
J.P. Morgan Securities Plc	United Kingdom	66,360	75,261
Deutsche Bank AG	Germany	62,528	64,907
Standard Chartered Bank	United Kingdom	55,409	58,072
BNP Paribas SA	France	42,803	45,626
Morgan Stanley & Co. International Plc	United Kingdom	41,003	42,974
Nomura International Plc	United Kingdom	39,868	42,178
Jefferies International Limited (Euroclear)	United Kingdom	21,401	22,191
Citigroup Global Markets Ltd	United Kingdom	19,969	20,900
Goldman Sachs International	United Kingdom	5,902	6,154
Barclays Capital Securities Ltd	United Kingdom	4,896	5,125
Merrill Lynch International	United Kingdom	1,235	1,301
Total		751,501	802,428
iShares Listed Private Equity UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	60,987	66,890
Goldman Sachs International	United Kingdom	23,059	24,418

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Listed Private Equity UCITS ETF (continued)		USD'000	USD'000
J.P. Morgan Securities Plc	United Kingdom	21,729	23,504
The Bank of Nova Scotia	Canada	21,230	23,268
HSBC Bank Plc	United Kingdom	20,081	22,780
Citigroup Global Markets Ltd	United Kingdom	17,978	19,930
Merrill Lynch International	United Kingdom	7,772	8,549
BNP Paribas SA	France	6,621	6,939
Barclays Capital Securities Ltd	United Kingdom	6,195	6,844
Morgan Stanley & Co. International Plc	United Kingdom	2,382	2,550
Macquarie Bank Limited	Australia	1,583	1,750
Societe Generale SA	United Kingdom	879	973
Total		190,496	208,395
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		USD'000	USD'000
Merrill Lynch International	United Kingdom	3,700	4,070
Goldman Sachs International	United Kingdom	3,127	3,311
Morgan Stanley & Co. International Plc	United Kingdom	2,336	2,501
J.P. Morgan Securities Plc	United Kingdom	1,690	1,828
Barclays Capital Securities Ltd	United Kingdom	1,213	1,340
UBS AG	Switzerland	802	880
BNP Paribas SA	France	576	604
Citigroup Global Markets Ltd	United Kingdom	464	514
Macquarie Bank Limited	Australia	114	126
Societe Generale SA	United Kingdom	63	70
Nomura International Plc	United Kingdom	12	14
Total		14,097	15,258
iShares MSCI EM Latin America UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	8,778	9,628
Total		8,778	9,628
iShares MSCI Europe Paris-Aligned Climate UCITS ETF		EUR'000	EUR'000
HSBC Bank Plc	United Kingdom	1,267	1,398
Societe Generale SA	United Kingdom	618	687
BNP Paribas SA	France	370	389
UBS AG	Switzerland	352	390
Morgan Stanley & Co. International Plc	United Kingdom	334	428
Goldman Sachs International	United Kingdom	28	29
The Bank of Nova Scotia	Canada	14	16
Total		2,983	3,337

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI Europe Quality Dividend Advanced UCITS ETF		EUR'000	EUR'000
Morgan Stanley & Co. International Plc	United Kingdom	13,527	17,302
BNP Paribas SA	France	12,081	12,725
UBS AG	Switzerland	9,842	10,922
Barclays Capital Securities Ltd	United Kingdom	6,732	7,268
HSBC Bank Plc	United Kingdom	4,969	5,480
Citigroup Global Markets Ltd	United Kingdom	4,192	4,678
Societe Generale SA	United Kingdom	4,075	4,531
Goldman Sachs International	United Kingdom	980	1,041
Total		56,398	63,947
iShares MSCI Turkey UCITS ETF		USD'000	USD'000
Merrill Lynch International	United Kingdom	17,352	19,087
Goldman Sachs International	United Kingdom	11,008	11,656
BNP Paribas SA	France	7,493	7,854
HSBC Bank Plc	United Kingdom	6,653	7,547
Morgan Stanley & Co. International Plc	United Kingdom	1,904	2,038
Total		44,410	48,182
iShares MSCI USA Quality Dividend Advanced UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	18,131	20,121
HSBC Bank Plc	United Kingdom	6,045	6,666
Total		24,176	26,787
iShares MSCI World Quality Dividend Advanced UCITS ETF		USD'000	USD'000
HSBC Bank Plc	United Kingdom	13,963	15,398
UBS AG	Switzerland	10,672	11,843
Morgan Stanley & Co. International Plc	United Kingdom	6,934	8,870
BNP Paribas SA	France	3,362	3,542
Citigroup Global Markets Ltd	United Kingdom	1,786	1,992
J.P. Morgan Securities Plc	United Kingdom	1,174	1,296
Societe Generale SA	United Kingdom	1,076	1,196
Goldman Sachs International	United Kingdom	331	352
Barclays Capital Securities Ltd	United Kingdom	313	337
Total		39,611	44,826
iShares STOXX Europe 50 UCITS ETF		EUR'000	EUR'000
J.P. Morgan Securities Plc	United Kingdom	7,165	7,750
Total		7,165	7,750
iShares UK Property UCITS ETF		GBP'000	GBP'000
Societe Generale SA	United Kingdom	24,216	26,813

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares UK Property UCITS ETF (continued)		GBP'000	GBP'000
UBS AG	Switzerland	13,532	14,842
The Bank of Nova Scotia	Canada	9,914	10,866
HSBC Bank Plc	United Kingdom	9,307	10,557
Merrill Lynch International	United Kingdom	8,622	9,485
Goldman Sachs International	United Kingdom	8,373	8,866
J.P. Morgan Securities Plc	United Kingdom	2,617	2,831
Barclays Capital Securities Ltd	United Kingdom	2,006	2,216
Morgan Stanley & Co. International Plc	United Kingdom	1,143	1,223
BNP Paribas SA	France	948	994
Total		80,678	88,693
iShares US Aggregate Bond UCITS ETF		USD'000	USD'000
The Bank of Nova Scotia	Canada	232,490	243,769
HSBC Bank Plc	United Kingdom	210,646	232,651
RBC Europe Limited	United Kingdom	203,494	221,181
BNP Paribas SA	France	186,544	204,180
Zurcher Kantonalbank	Switzerland	178,604	196,227
Merrill Lynch International	United Kingdom	123,211	135,549
Banco Santander SA	Spain	112,891	124,307
Natixis SA	France	109,675	120,118
Societe Generale SA	United Kingdom	61,617	65,816
ING Bank NV	Netherlands	39,413	43,363
Barclays Capital Securities Ltd	United Kingdom	29,059	31,935
Barclays Bank Plc	United Kingdom	26,094	27,920
J.P. Morgan Securities Plc	United Kingdom	12,237	13,157
Goldman Sachs International	United Kingdom	10,316	10,723
Morgan Stanley & Co. International Plc	United Kingdom	6,583	6,859
Nomura International Plc	United Kingdom	5,992	6,660
Deutsche Bank AG	Germany	3,962	4,121
Citigroup Global Markets Ltd	United Kingdom	2,261	2,391
UBS AG	Switzerland	1,456	1,520
Jefferies International Limited (Euroclear)	United Kingdom	597	620
Total		1,557,142	1,693,067
iShares US Property Yield UCITS ETF		USD'000	USD'000
BNP Paribas SA	France	30,938	32,663
UBS AG	Switzerland	16,006	17,556
Barclays Capital Securities Ltd	United Kingdom	1,125	1,243

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares US Property Yield UCITS ETF (continued)		USD'000	USD'000
J.P. Morgan Securities Plc	United Kingdom	335	362
Merrill Lynch International	United Kingdom	186	204
HSBC Bank Plc	United Kingdom	65	74
Total		48,655	52,102

All securities on loan have an open maturity tenor as they are callable or terminable daily.

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 October 2025.

Currency	Cash collateral received	Non-cash collateral received
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD'000	USD'000
Securities lending transactions		
AUD	-	16
CAD	-	28
DKK	-	7
EUR	-	2,736
GBP	-	541
JPY	-	1,266
SEK	-	7
USD	-	12,182
Total	-	16,783
iShares \$ Corp Bond ESG SRI UCITS ETF	USD'000	USD'000
Securities lending transactions		
AUD	-	44
CAD	-	6,234
DKK	-	80
EUR	-	12,231
GBP	-	3,443
JPY	-	3,301
SEK	-	88
USD	-	194,831
Total	-	220,252

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares \$ Floating Rate Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
CAD	-	10
DKK	-	99
EUR	-	28,589
GBP	-	2,005
JPY	-	2
USD	-	9,066
Total	-	39,771
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	8
CAD	-	84
DKK	-	6,214
EUR	-	116,990
GBP	-	41,823
SEK	-	6,760
USD	-	15,243
Total	-	187,122
iShares \$ High Yield Corp Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	6
CAD	-	2,020
CHF	-	815
DKK	-	4,056
EUR	-	144,423
GBP	-	45,721
HKD	-	1
JPY	-	3,334
USD	-	573,561
Total	-	773,937

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares \$ TIPS 0-5 UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	1,343
CAD	-	11,968
CHF	-	39,432
EUR	-	100,735
GBP	-	166,037
HKD	-	67,128
JPY	-	118,168
USD	-	839,758
Total	-	1,344,569
iShares \$ TIPS UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	526
CAD	-	8,363
CHF	-	23,986
DKK	-	1,206
EUR	-	104,634
GBP	-	145,323
HKD	-	181,463
JPY	-	698,426
SEK	-	1,096
USD	-	851,896
Total	-	2,016,919

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	3,633
BMD	-	332
CAD	-	85,651
CHF	-	24,600
DKK	-	9,588
EUR	-	404,786
GBP	-	861,432
HKD	-	213,968
ILS	-	419
JPY	-	993,682
NOK	-	372
SEK	-	8,690
SGD	-	5,651
USD	-	3,330,382
Total	-	5,943,186
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	33
CAD	-	1,901
DKK	-	1,565
EUR	-	47,519
GBP	-	38,403
HKD	-	1,530
JPY	-	5,310
NOK	-	370
SEK	-	1,435
SGD	-	942
USD	-	38,242
Total	-	137,250
iShares € Corp Bond ESG SRI UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
CAD	-	490,618
EUR	-	441,668
GBP	-	1,983
USD	-	77,427
Total	-	1,011,696

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Floating Rate Bond Advanced UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	13
CAD	-	508
DKK	-	399
EUR	-	12,745
GBP	-	7,640
SEK	-	434
USD	-	11,152
Total	-	32,891
iShares € Govt Bond 15-30yr UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	1,352
CAD	-	1,502
CHF	-	5,081
DKK	-	15,209
EUR	-	183,272
GBP	-	49,005
HKD	-	33,651
ILS	-	24
JPY	-	183,120
SEK	-	248
SGD	-	107
USD	-	181,015
Total	-	653,586
iShares € Govt Bond 3-5yr UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	3,283
CAD	-	1,406
CHF	-	4,453
DKK	-	44,663
EUR	-	139,431
GBP	-	96,853
HKD	-	25,655
JPY	-	172,736
SEK	-	1,476
SGD	-	33
USD	-	595,664
Total	-	1,085,653

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Govt Bond 7-10yr UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	407
CAD	-	5,139
CHF	-	161
DKK	-	4,313
EUR	-	67,260
GBP	-	48,329
HKD	-	9,335
ILS	-	108
JPY	-	81,550
SEK	-	168
SGD	-	48
USD	-	231,251
Total	-	448,069
iShares € Green Bond UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	3
CAD	-	510
EUR	-	1,476
GBP	-	2,566
HKD	-	349
JPY	-	852
SGD	-	128
USD	-	2,733
Total	-	8,617
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	54
CAD	-	535
DKK	-	39,383
EUR	-	741,432
GBP	-	265,054
SEK	-	42,843
USD	-	96,591
Total	-	1,185,892

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares £ Index-Linked Gilts UCITS ETF	GBP'000	GBP'000
<i>Securities lending transactions</i>		
CAD	-	5,804
CHF	-	758
EUR	-	3,504
GBP	-	1,457
HKD	-	37,756
JPY	-	13,417
USD	-	12,717
Total	-	75,413
iShares Asia Property Yield UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	87
CAD	-	479
CHF	-	320
EUR	-	9,128
GBP	-	940
HKD	-	5,495
JPY	-	39,049
NOK	-	14
SEK	-	595
USD	-	31,149
Total	-	87,256
iShares BIC 50 UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	26
CAD	-	94
CHF	-	59
EUR	-	689
GBP	-	230
HKD	-	869
JPY	-	2,047
NOK	-	3
SEK	-	9
USD	-	6,234
Total	-	10,260

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	372
CAD	-	385
EUR	-	5,014
GBP	-	1,262
HKD	-	4,645
JPY	-	10,373
SEK	-	570
USD	-	26,258
Total	-	48,879
iShares Core MSCI Europe UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	1,116
CAD	-	1,782
CHF	-	7,712
DKK	-	838
EUR	-	143,317
GBP	-	37,267
HKD	-	34,258
JPY	-	138,881
NOK	-	16
SEK	-	5,670
USD	-	305,176
Total	-	676,033
iShares Core UK Gilts UCITS ETF	GBP'000	GBP'000
<i>Securities lending transactions</i>		
AUD	-	48,951
CAD	-	71,706
CHF	-	20,338
DKK	-	12,667
EUR	-	526,224
GBP	-	582,421
HKD	-	184,160
ILS	-	15
JPY	-	222,289
USD	-	674,664
Total	-	2,343,435

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Developed Markets Property Yield UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	711
CAD	-	1,312
CHF	-	1,050
DKK	-	130
EUR	-	18,042
GBP	-	12,287
HKD	-	10,240
JPY	-	61,924
NOK	-	24
SEK	-	1,023
USD	-	90,572
Total	-	197,315
iShares Dow Jones Global Leaders Screened UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	3,256
CAD	-	3,246
DKK	-	197
EUR	-	4,675
GBP	-	2,778
HKD	-	187
JPY	-	2,384
NOK	-	423
SEK	-	564
SGD	-	296
USD	-	35,244
Total	-	53,250

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	28
CAD	-	53
CHF	-	137
EUR	-	2,759
GBP	-	250
HKD	-	4,864
JPY	-	4,385
SEK	-	156
USD	-	12,452
Total	-	25,084
iShares Global Clean Energy Transition UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	64,007
CAD	-	16,857
DKK	-	7,855
EUR	-	56,054
GBP	-	21,431
HKD	-	2,892
JPY	-	32,817
NOK	-	5,644
NZD	-	2,065
SEK	-	18,984
SGD	-	5,879
USD	-	739,182
Total	-	973,667

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Global Infrastructure UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	581
CAD	-	2,020
CHF	-	259
EUR	-	7,425
GBP	-	4,267
HKD	-	9,388
JPY	-	70,102
NOK	-	60
SEK	-	301
USD	-	75,645
Total	-	170,048
iShares Global Timber & Forestry UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	1,483
CAD	-	173
DKK	-	65
EUR	-	2,976
GBP	-	496
HKD	-	144
JPY	-	2,195
NOK	-	27
SEK	-	181
SGD	-	108
USD	-	6,369
Total	-	14,217

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Global Water UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	13,000
CAD	-	27,326
DKK	-	676
EUR	-	26,104
GBP	-	14,443
HKD	-	705
JPY	-	16,045
NOK	-	968
SEK	-	2,484
SGD	-	1,137
USD	-	192,245
Total	-	295,133
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	51
CAD	-	21,601
CHF	-	8,172
DKK	-	13,517
EUR	-	937,957
GBP	-	409,715
HKD	-	23
JPY	-	41,134
NOK	-	20
SEK	-	5
USD	-	353,563
Total	-	1,785,758

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	515
CAD	-	16,521
DKK	-	5,750
EUR	-	335,399
GBP	-	209,198
HKD	-	12,215
JPY	-	45,997
NOK	-	93
SEK	-	6,258
SGD	-	4,448
USD	-	166,034
Total	-	802,428
iShares Listed Private Equity UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	807
CAD	-	2,758
CHF	-	368
EUR	-	16,583
GBP	-	17,126
HKD	-	12,788
JPY	-	21,857
NOK	-	78
SEK	-	606
USD	-	135,424
Total	-	208,395

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	9
CAD	-	176
CHF	-	10
EUR	-	4,066
GBP	-	1,530
HKD	-	356
JPY	-	2,525
NOK	-	6
SEK	-	55
USD	-	6,525
Total	-	15,258
iShares MSCI EM Latin America UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	112
CAD	-	95
EUR	-	44
GBP	-	220
HKD	-	685
JPY	-	1,923
USD	-	6,549
Total	-	9,628
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	167
CAD	-	12
DKK	-	8
EUR	-	499
GBP	-	140
HKD	-	8
JPY	-	161
NOK	-	3
SEK	-	24
SGD	-	7
USD	-	2,308
Total	-	3,337

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
AUD	-	5,357
CAD	-	3,956
DKK	-	279
EUR	-	16,669
GBP	-	2,471
HKD	-	387
JPY	-	5,446
NOK	-	303
NZD	-	386
SEK	-	2,561
SGD	-	754
USD	-	25,378
Total	-	63,947
iShares MSCI Turkey UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
CHF	-	209
EUR	-	10,709
GBP	-	5,296
HKD	-	1,504
JPY	-	7,534
SEK	-	108
USD	-	22,822
Total	-	48,182
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	1,006
CAD	-	473
EUR	-	733
GBP	-	1,725
HKD	-	395
JPY	-	4,448
SGD	-	249
USD	-	17,758
Total	-	26,787

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI World Quality Dividend Advanced UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	1,931
CAD	-	645
DKK	-	86
EUR	-	9,492
GBP	-	2,148
HKD	-	293
JPY	-	4,114
NOK	-	125
NZD	-	165
SEK	-	931
SGD	-	366
USD	-	24,530
Total	-	44,826
iShares STOXX Europe 50 UCITS ETF	EUR'000	EUR'000
<i>Securities lending transactions</i>		
CAD	-	633
EUR	-	555
HKD	-	7
NOK	-	26
USD	-	6,529
Total	-	7,750
iShares UK Property UCITS ETF	GBP'000	GBP'000
<i>Securities lending transactions</i>		
AUD	-	182
CAD	-	452
CHF	-	136
EUR	-	8,662
GBP	-	6,503
HKD	-	1,249
JPY	-	33,361
NOK	-	9
SEK	-	242
USD	-	37,897
Total	-	88,693

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares US Aggregate Bond UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	1,345
CAD	-	22,802
CHF	-	13,916
DKK	-	761
EUR	-	213,574
GBP	-	265,350
HKD	-	53,503
ILS	-	8
JPY	-	272,446
NOK	-	106
SEK	-	166
SGD	-	11
USD	-	849,079
Total	-	1,693,067
iShares US Property Yield UCITS ETF	USD'000	USD'000
<i>Securities lending transactions</i>		
AUD	-	209
CAD	-	214
CHF	-	1
EUR	-	635
GBP	-	463
HKD	-	1,250
JPY	-	3,989
NOK	-	1
SEK	-	52
USD	-	45,288
Total	-	52,102

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 October 2025.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	1	-	121	6,180	-	6,302
Equities								
Recognised equity index	-	-	-	-	-	-	10,481	10,481
Total	-	-	1	-	121	6,180	10,481	16,783
iShares \$ Corp Bond ESG SRI UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	363	-	1,100	35,116	-	36,579
Equities								
Recognised equity index	-	-	-	-	-	-	183,673	183,673
Total	-	-	363	-	1,100	35,116	183,673	220,252
iShares \$ Floating Rate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	3	62	4,068	9,941	24,548	-	38,622
Equities								
Recognised equity index	-	-	-	-	-	-	1,149	1,149
Total	-	3	62	4,068	9,941	24,548	1,149	39,771
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	394	-	14,343	172,384	-	187,121
Equities								
Recognised equity index	-	-	-	-	-	-	1	1
Total	-	-	394	-	14,343	172,384	1	187,122

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares \$ High Yield Corp Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	2	546	1,895	15,270	230,700	-	248,413
Equities								
Recognised equity index	-	-	-	-	-	-	525,524	525,524
Total	-	2	546	1,895	15,270	230,700	525,524	773,937
iShares \$ TIPS 0-5 UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	12	-	111,554	-	111,566
Equities								
Recognised equity index	-	-	-	-	-	-	1,233,003	1,233,003
Total	-	-	-	12	-	111,554	1,233,003	1,344,569
iShares \$ TIPS UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	900	169	15,469	301,179	-	317,717
Equities								
Recognised equity index	-	-	-	-	-	-	1,699,202	1,699,202
Total	-	-	900	169	15,469	301,179	1,699,202	2,016,919
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	3,352	675	58,723	1,406,711	-	1,469,461
Equities								
Recognised equity index	-	-	-	-	-	-	4,473,725	4,473,725
Total	-	-	3,352	675	58,723	1,406,711	4,473,725	5,943,186

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	363	2,863	10,839	119,111	-	133,176
Equities								
Recognised equity index	-	-	-	-	-	-	4,074	4,074
Total	-	-	363	2,863	10,839	119,111	4,074	137,250
iShares € Corp Bond ESG SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	3	30,535	56	52,663	928,438	-	1,011,695
Equities								
Recognised equity index	-	-	-	-	-	-	1	1
Total	-	3	30,535	56	52,663	928,438	1	1,011,696
iShares € Floating Rate Bond Advanced UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	27	1,089	4,069	27,706	-	32,891
Equities								
Total	-	-	27	1,089	4,069	27,706	-	32,891
iShares € Govt Bond 15-30yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	338	22,375	65,876	105,100	-	193,689
Equities								
Recognised equity index	-	-	-	-	-	-	459,897	459,897
Total	-	-	338	22,375	65,876	105,100	459,897	653,586

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Govt Bond 3-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	440	19,886	-	20,326
Equities								
Recognised equity index	-	-	-	-	-	-	1,065,327	1,065,327
Total	-	-	-	-	440	19,886	1,065,327	1,085,653
iShares € Govt Bond 7-10yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	20	3,421	13,187	81,983	-	98,611
Equities								
Recognised equity index	-	-	-	-	-	-	349,458	349,458
Total	-	-	20	3,421	13,187	81,983	349,458	448,069
iShares € Green Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	40	237	647	5,958	-	6,882
Equities								
Recognised equity index	-	-	-	-	-	-	1,735	1,735
Total	-	-	40	237	647	5,958	1,735	8,617
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	2,500	-	90,898	1,092,494	-	1,185,892
Equities								
Total	-	-	2,500	-	90,898	1,092,494	-	1,185,892

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares £ Index-Linked Gilts UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	1,078	-	1,078
Equities								
Recognised equity index	-	-	-	-	-	-	74,335	74,335
Total	-	-	-	-	-	1,078	74,335	75,413
iShares Asia Property Yield UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	564	872	224	12,520	-	14,180
Equities								
Recognised equity index	-	-	-	-	-	-	73,076	73,076
Total	-	-	564	872	224	12,520	73,076	87,256
iShares BIC 50 UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	12	14	47	1,954	-	2,027
Equities								
Recognised equity index	-	-	-	-	-	-	8,233	8,233
Total	-	-	12	14	47	1,954	8,233	10,260
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	577	913	110	4,703	-	6,303
Equities								
Recognised equity index	-	-	-	-	-	-	42,576	42,576
Total	-	-	577	913	110	4,703	42,576	48,879

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Core MSCI Europe UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	2,693	4,239	561	111,275	-	118,768
Equities								
Recognised equity index	-	-	-	-	-	-	557,265	557,265
Total	-	-	2,693	4,239	561	111,275	557,265	676,033
iShares Core UK Gilts UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	993	95,684	219,390	747,193	-	1,063,260
Equities								
Recognised equity index	-	-	-	-	-	-	1,280,175	1,280,175
Total	-	-	993	95,684	219,390	747,193	1,280,175	2,343,435
iShares Developed Markets Property Yield UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	899	1,385	540	40,019	-	42,843
Equities								
Recognised equity index	-	-	-	-	-	-	154,472	154,472
Total	-	-	899	1,385	540	40,019	154,472	197,315
iShares Dow Jones Global Leaders Screened UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	18	25	9,403	-	9,446
Equities								
Recognised equity index	-	-	-	-	-	-	43,804	43,804
Total	-	-	-	18	25	9,403	43,804	53,250

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	140	220	16	2,615	-	2,991
Equities								
Recognised equity index	-	-	-	-	-	-	22,093	22,093
Total	-	-	140	220	16	2,615	22,093	25,084
iShares Global Clean Energy Transition UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	287	73	59,157	-	59,517
Equities								
Recognised equity index	-	-	-	-	-	-	914,150	914,150
Total	-	-	-	287	73	59,157	914,150	973,667
iShares Global Infrastructure UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	314	402	993	16,991	-	18,700
Equities								
Recognised equity index	-	-	-	-	-	-	151,348	151,348
Total	-	-	314	402	993	16,991	151,348	170,048
iShares Global Timber & Forestry UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	23	-	3,357	-	3,380
Equities								
Recognised equity index	-	-	-	-	-	-	10,837	10,837
Total	-	-	-	23	-	3,357	10,837	14,217

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Global Water UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	33	151	107,052	-	107,236
Equities								
Recognised equity index	-	-	-	-	-	-	187,897	187,897
Total	-	-	-	33	151	107,052	187,897	295,133
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	1,123	2,126	25,034	77,753	1,463,255	-	1,569,291
Equities								
Recognised equity index	-	-	-	-	-	-	216,467	216,467
Total	-	1,123	2,126	25,034	77,753	1,463,255	216,467	1,785,758
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	2,923	5,068	36,770	620,557	-	665,318
Equities								
Recognised equity index	-	-	-	-	-	-	137,110	137,110
Total	-	-	2,923	5,068	36,770	620,557	137,110	802,428
iShares Listed Private Equity UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	360	447	1,302	45,636	-	47,745
Equities								
Recognised equity index	-	-	-	-	-	-	160,650	160,650
Total	-	-	360	447	1,302	45,636	160,650	208,395

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	61	88	87	10,466	-	10,702
Equities								
Recognised equity index	-	-	-	-	-	-	4,556	4,556
Total	-	-	61	88	87	10,466	4,556	15,258
iShares MSCI EM Latin America UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	30	108	-	138
Equities								
Recognised equity index	-	-	-	-	-	-	9,490	9,490
Total	-	-	-	-	30	108	9,490	9,628
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	3	-	456	-	459
Equities								
Recognised equity index	-	-	-	-	-	-	2,878	2,878
Total	-	-	-	3	-	456	2,878	3,337
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	115	30	21,203	-	21,348
Equities								
Recognised equity index	-	-	-	-	-	-	42,599	42,599
Total	-	-	-	115	30	21,203	42,599	63,947

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI Turkey UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	31,663	-	31,663
Equities								
Recognised equity index	-	-	-	-	-	-	16,519	16,519
Total	-	-	-	-	-	31,663	16,519	48,182
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Equities								
Recognised equity index	-	-	-	-	-	-	26,787	26,787
Total	-	-	-	-	-	-	26,787	26,787
iShares MSCI World Quality Dividend Advanced UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	59	2	9,300	-	9,361
Equities								
Recognised equity index	-	-	-	-	-	-	35,465	35,465
Total	-	-	-	59	2	9,300	35,465	44,826
iShares STOXX Europe 50 UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	26	-	356	1,642	-	2,024
Equities								
Recognised equity index	-	-	-	-	-	-	5,726	5,726
Total	-	-	26	-	356	1,642	5,726	7,750
iShares UK Property UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	100	145	182	21,693	-	22,120
Equities								
Recognised equity index	-	-	-	-	-	-	66,573	66,573
Total	-	-	100	145	182	21,693	66,573	88,693

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares US Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	29	255	2,192	6,564	339,753	-	348,793
Equities								
Recognised equity index	-	-	-	-	-	-	1,344,274	1,344,274
Total	-	29	255	2,192	6,564	339,753	1,344,274	1,693,067
iShares US Property Yield UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	52	81	74	857	-	1,064
Equities								
Recognised equity index	-	-	-	-	-	-	51,038	51,038
Total	-	-	52	81	74	857	51,038	52,102

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

The following table summarises the returns earned by each Fund's during the financial year ended 31 October 2025 from the reinvestment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the twelve month period ended 31 October 2025. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money market fund	Total return %
Institutional Cash Series plc	
BlackRock ICS US Dollar Liquidity Fund Agency (Dis) Shares	4.66

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received

As at 31 October 2025, all non-cash collateral received by the Funds in respect of securities lending transactions and OTC FDIs (including TRS) is held by the Fund's Depositary (or through its delegates). The non-cash collateral received is disclosed within the Analysis of collateral currency section.

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 October 2025.

Issuer	Value
iShares \$ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD'000
United States Treasury Note/Bond	1,639
Elastic NV	1,059
Mobileye Global Inc	1,059
Sprouts Farmers Market Inc	1,058
Flutter Entertainment PLC	1,040
CyberArk Software Ltd	1,040
Grab Holdings Ltd	1,040
MercadoLibre Inc	1,040
CRH PLC	1,040
French Republic Government Bond OAT	856

Issuer	Value
iShares \$ Corp Bond ESG SRI UCITS ETF	USD'000
Elastic NV	18,536
Sprouts Farmers Market Inc	18,536
Mobileye Global Inc	18,536
Grab Holdings Ltd	18,218
CRH PLC	18,205
CyberArk Software Ltd	18,205
Flutter Entertainment PLC	18,205
MercadoLibre Inc	18,204
uniQure NV	13,067
United States Treasury Note/Bond	10,227

Issuer	Value
iShares \$ Floating Rate Bond UCITS ETF	USD'000
France Treasury Bill BTF	7,803
United States Treasury Note/Bond	7,048
French Republic Government Bond OAT	4,981
Republic of Austria Government Bond	2,986
Spain Government Bond	2,666
Kingdom of Belgium Government Bond	2,613
German Treasury Bill	2,379
United Kingdom Gilt	1,329
Kingdom of Belgium Treasury Bill	1,152
Finland T-Bill	977

Issuer	Value
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF	USD'000
French Republic Government Bond OAT	79,057
United Kingdom Gilt	41,823
Spain Government Bond	19,907
Kreditanstalt fuer Wiederaufbau	9,947
Kingdom of Belgium Government Bond	8,942
Denmark Government Bond	6,214
International Bank for Reconstruction & Development	5,853
Sweden Inflation Linked Bond	4,900
European Investment Bank	2,995
Spain Government Inflation Linked Bond	2,988

Issuer	Value
iShares \$ High Yield Corp Bond UCITS ETF	USD'000
French Republic Government Bond OAT	110,910
NVIDIA Corp	50,932
Microsoft Corp	50,923
Amazon.com Inc	50,923
Broadcom Inc	50,288
iShares Core S&P 500 ETF	50,261
Meta Platforms Inc	50,261
Palantir Technologies Inc	50,261
Johnson & Johnson	43,640
United States Treasury Note/Bond	42,800

Issuer	Value
iShares \$ TIPS 0-5 UCITS ETF	USD'000
NVIDIA Corp	86,729
Bank of America Corp	84,027
United Kingdom Gilt	69,315
SAP SE	53,924
GE Vernova Inc	42,278
Walt Disney Co/The	36,452
S&P Global Inc	34,212
Tapestry Inc	31,543
United Kingdom Inflation-Linked Gilt	25,867
Credo Technology Group Holding Ltd	20,030

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares \$ TIPS UCITS ETF	USD'000
United States Treasury Note/Bond	105,788
United Kingdom Gilt	66,313
iShares Core S&P 500 ETF	60,795
Microsoft Corp	52,682
Alphabet Inc	47,664
Apple Inc	47,140
United Kingdom Inflation-Linked Gilt	38,926
ITOCHU Corp	38,348
NEC Corp	36,680
Nintendo Co Ltd	36,007

Issuer	Value
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR'000
French Republic Government Bond OAT	25,056
United Kingdom Gilt	24,071
United States Treasury Note/Bond	21,861
United Kingdom Inflation-Linked Gilt	13,486
Kreditanstalt fuer Wiederaufbau	9,450
European Investment Bank	6,376
Spain Government Bond	5,094
Bundesrepublik Deutschland Bundesanleihe	4,885
Kingdom of Belgium Government Bond	4,393
Japan Government Twenty Year Bond	2,577

Issuer	Value
iShares € Floating Rate Bond Advanced UCITS ETF	EUR'000
French Republic Government Bond OAT	8,025
United States Treasury Note/Bond	5,200
United Kingdom Gilt	4,866
Kreditanstalt fuer Wiederaufbau	2,946
United Kingdom Inflation-Linked Gilt	2,775
European Investment Bank	2,451
Spain Government Bond	1,545
Bundesrepublik Deutschland Bundesanleihe	1,159
Spain Government Inflation Linked Bond	694
Kingdom of Belgium Government Bond	575

Issuer	Value
iShares \$ Treasury Bond 7-10yr UCITS ETF	USD'000
United Kingdom Gilt	523,166
United States Treasury Note/Bond	400,660
Alphabet Inc	249,212
United Kingdom Inflation-Linked Gilt	248,063
Microsoft Corp	213,681
Apple Inc	212,613
Amazon.com Inc	157,376
iShares Core S&P 500 ETF	150,465
Meta Platforms Inc	124,738
Home Depot Inc/The	119,829

Issuer	Value
iShares € Corp Bond ESG SRI UCITS ETF	EUR'000
Province of Ontario Canada	578,153
Kreditanstalt fuer Wiederaufbau	336,751
Ireland Government Bond	57,959
French Republic Government Bond OAT	21,746
UNEDIC ASSEO	7,356
Province of Quebec Canada	3,827
Kommunalbanken AS	2,024
NRW Bank	1,728
Spain Government Bond	1,632
Landeskreditbank Baden-Wuerttemberg Foerderbank	206

Issuer	Value
iShares € Govt Bond 15-30yr UCITS ETF	EUR'000
France Treasury Bill BTF	52,233
French Republic Government Bond OAT	46,755
Atlassian Corp	25,535
Microsoft Corp	24,340
Tokyo Electron Ltd	21,515
United Kingdom Gilt	17,179
Toyota Industries Corp	16,136
Spain Government Bond	14,667
Baidu Inc	13,033
German Treasury Bill	12,236

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares € Govt Bond 3-5yr UCITS ETF	EUR'000
Alphabet Inc	78,811
NVIDIA Corp	39,666
Apple Inc	39,406
Linde PLC	39,406
Amazon.com Inc	39,172
Trane Technologies PLC	38,581
Rolls-Royce Holdings PLC	33,619
British American Tobacco PLC	33,429
Flutter Entertainment PLC	32,080
Otis Worldwide Corp	31,741

Issuer	Value
iShares € Green Bond UCITS ETF	EUR'000
United Kingdom Gilt	1,434
United States Treasury Note/Bond	1,157
United Kingdom Inflation-Linked Gilt	1,129
Kreditanstalt fuer Wiederaufbau	853
French Republic Government Bond OAT	722
Province of Ontario Canada	602
European Investment Bank	492
Bundesrepublik Deutschland Bundesanleihe	253
CTF Services Ltd	150
Norfolk Southern Corp	125

Issuer	Value
iShares £ Index-Linked Gilts UCITS ETF	GBP'000
Alibaba Group Holding Ltd	5,948
Haier Smart Home Co Ltd	4,625
Meituan	4,607
Toyota Motor Corp	4,522
JD.com Inc	4,508
NetEase Inc	4,500
Xiaomi Corp	4,480
Kuaishou Technology	4,322
Seibu Holdings Inc	2,209
Tencent Holdings Ltd	1,468

Issuer	Value
iShares € Govt Bond 7-10yr UCITS ETF	EUR'000
Spain Government Bond	27,928
United Kingdom Gilt	24,506
Microsoft Corp	19,204
Consumer Staples Select Sector SPDR Fund	14,548
United Kingdom Inflation-Linked Gilt	12,700
AstraZeneca PLC	10,608
France Treasury Bill BTF	10,440
Atlassian Corp	10,141
Tokyo Electron Ltd	9,696
iShares Core S&P 500 ETF	7,614

Issuer	Value
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR'000
French Republic Government Bond OAT	501,033
United Kingdom Gilt	265,054
Spain Government Bond	126,164
Kreditanstalt fuer Wiederaufbau	63,038
Kingdom of Belgium Government Bond	56,665
Denmark Government Bond	39,383
International Bank for Reconstruction & Development	37,091
Sweden Inflation Linked Bond	31,052
European Investment Bank	18,982
Spain Government Inflation Linked Bond	18,933

Issuer	Value
iShares Asia Property Yield UCITS ETF	USD'000
United States Treasury Note/Bond	4,767
Alphabet Inc	2,408
Japan Government Thirty Year Bond	2,058
NTT Inc	1,843
Sandisk Corp/DE	1,787
Shin-Etsu Chemical Co Ltd	1,785
Microsoft Corp	1,779
Netherlands Government Bond	1,756
Xiaomi Corp	1,730
United States Treasury Bill	1,602

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares BIC 50 UCITS ETF	USD'000
United States Treasury Note/Bond	863
Alphabet Inc	477
Microsoft Corp	468
Sandisk Corp/DE	381
Xiaomi Corp	369
Netherlands Government Bond	333
Tesla Inc	267
Japan Government Thirty Year Bond	264
Toyota Motor Corp	253
TE Connectivity PLC	192

Issuer	Value
iShares Core MSCI Europe UCITS ETF	EUR'000
French Republic Government Bond OAT	40,003
United States Treasury Note/Bond	26,934
PDD Holdings Inc	19,351
ASML Holding NV	19,113
Intuitive Surgical Inc	17,457
GoDaddy Inc	15,990
Siemens AG	15,646
United Kingdom Inflation-Linked Gilt	12,584
Anglo American PLC	10,872
Hilton Worldwide Holdings Inc	10,251

Issuer	Value
iShares Developed Markets Property Yield UCITS ETF	USD'000
United States Treasury Note/Bond	18,319
United Kingdom Inflation-Linked Gilt	8,314
Alphabet Inc	3,180
Japan Government Thirty Year Bond	3,045
United States Treasury Bill	2,576
Netherlands Government Bond	2,523
NTT Inc	2,295
French Republic Government Bond OAT	2,293
Shin-Etsu Chemical Co Ltd	2,222
Sandisk Corp/DE	2,139

Issuer	Value
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR'000
United States Treasury Bill	1,490
United States Treasury Note/Bond	1,319
Deutsche Telekom AG	869
Linde PLC	830
Advantest Corp	795
LVMH Moet Hennessy Louis Vuitton SE	786
TotalEnergies SE	751
Eaton Corp PLC	744
Japan Government Thirty Year Bond	744
Alibaba Group Holding Ltd	716

Issuer	Value
iShares Core UK Gilts UCITS ETF	GBP'000
United Kingdom Gilt	356,384
United Kingdom Inflation-Linked Gilt	198,708
France Treasury Bill BTF	189,438
French Republic Government Bond OAT	114,205
German Treasury Bill	55,639
Apple Inc	37,289
Amazon.com Inc	37,071
Alibaba Group Holding Ltd	36,771
Spain Government Bond	35,996
Tencent Holdings Ltd	33,859

Issuer	Value
iShares Dow Jones Global Leaders Screened UCITS ETF	USD'000
United States Treasury Note/Bond	4,706
NVIDIA Corp	2,642
Alphabet Inc	2,238
French Republic Government Bond OAT	2,222
Broadcom Inc	1,749
Apple Inc	1,607
Microsoft Corp	1,571
Netflix Inc	1,498
Meta Platforms Inc	1,351
CRH PLC	1,272

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR'000
French Republic Government Bond OAT	949
Linde PLC	891
Eaton Corp PLC	890
Sandisk Corp/DE	789
Microsoft Corp	785
Xiaomi Corp	763
Bank of China Ltd	729
Blackstone Inc	708
China Hongqiao Group Ltd	699
Alibaba Group Holding Ltd	680

Issuer	Value
iShares Global Infrastructure UCITS ETF	USD'000
United States Treasury Note/Bond	8,018
Alphabet Inc	3,668
NTT Inc	3,572
Shin-Etsu Chemical Co Ltd	3,459
Asics Corp	2,835
FUJIFILM Holdings Corp	2,715
United Kingdom Inflation-Linked Gilt	2,432
NVIDIA Corp	1,990
Sandisk Corp/DE	1,563
Xiaomi Corp	1,530

Issuer	Value
iShares Global Water UCITS ETF	USD'000
United States Treasury Note/Bond	74,170
French Republic Government Bond OAT	11,646
Japan Government Twenty Year Bond	8,869
NVIDIA Corp	7,979
MongoDB Inc	5,797
Ford Motor Co	5,797
Berkshire Hathaway Inc	5,796
CVS Health Corp	5,796
MercadoLibre Inc	5,795
Ball Corp	5,754

Issuer	Value
iShares Global Clean Energy Transition UCITS ETF	USD'000
CyberArk Software Ltd	64,715
MercadoLibre Inc	53,917
Elastic NV	49,182
Flutter Entertainment PLC	49,015
Merus NV	41,550
French Republic Government Bond OAT	35,841
Sun Communities Inc	27,670
SolarEdge Technologies Inc	25,580
CRH PLC	23,308
NVIDIA Corp	19,450

Issuer	Value
iShares Global Timber & Forestry UCITS ETF	USD'000
French Republic Government Bond OAT	2,799
Japanese Government CPI Linked Bond	547
CyberArk Software Ltd	306
Sea Ltd	295
BHP Group Ltd	282
Commonwealth Bank of Australia	275
NVIDIA Corp	253
Merus NV	239
Transurban Group	233
Aristocrat Leisure Ltd	229

Issuer	Value
iShares J.P. Morgan \$ EM Bond UCITS ETF	USD'000
French Republic Government Bond OAT	473,561
Spain Government Bond	222,897
United Kingdom Inflation-Linked Gilt	210,772
United Kingdom Gilt	163,326
United States Treasury Note/Bond	89,528
Kreditanstalt fuer Wiederaufbau	72,674
Kingdom of Belgium Government Bond	44,724
Spain Government Inflation Linked Bond	41,514
European Investment Bank	31,223
Japan Government Ten Year Bond	29,382

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF	USD'000
United Kingdom Gilt	137,284
French Republic Government Bond OAT	124,877
United Kingdom Inflation-Linked Gilt	71,488
Spain Government Bond	63,698
Spain Government Inflation Linked Bond	36,564
Kreditanstalt fuer Wiederaufbau	31,037
Ireland Government Bond	27,284
United States Treasury Note/Bond	26,620
Kingdom of Belgium Government Bond	21,437
Bundesrepublik Deutschland Bundesanleihe	19,854

Issuer	Value
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD'000
United States Treasury Note/Bond	4,013
French Republic Government Bond OAT	1,734
United Kingdom Inflation-Linked Gilt	1,392
Netherlands Government Bond	1,215
Japan Government Thirty Year Bond	993
Spain Government Bond	318
Alphabet Inc	246
United States Treasury Bill	222
Toyota Motor Corp	194
NVIDIA Corp	186

Issuer	Value
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR'000
French Republic Government Bond OAT	354
NVIDIA Corp	215
Netflix Inc	135
CVS Health Corp	128
Ford Motor Co	128
MongoDB Inc	128
Berkshire Hathaway Inc	127
Vinci SA	127
Ball Corp	127
MercadoLibre Inc	127

Issuer	Value
iShares Listed Private Equity UCITS ETF	USD'000
United States Treasury Note/Bond	21,904
United Kingdom Inflation-Linked Gilt	12,134
Alphabet Inc	3,517
Apple Inc	3,027
NVIDIA Corp	2,597
Netherlands Government Bond	2,550
Coca-Cola Co/The	2,475
Amazon.com Inc	2,473
Cardinal Health Inc	2,463
Boston Scientific Corp	2,325

Issuer	Value
iShares MSCI EM Latin America UCITS ETF	USD'000
iShares Core S&P 500 ETF	101
Micron Technology Inc	98
Boston Scientific Corp	87
Tencent Holdings Ltd	79
Abivax SA	73
Alphabet Inc	64
Eli Lilly & Co	55
Alibaba Group Holding Ltd	55
Barrick Mining Corp	55
Japan Government Five Year Bond	54

Issuer	Value
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR'000
French Republic Government Bond OAT	14,337
United States Treasury Note/Bond	2,922
Japanese Government CPI Linked Bond	2,802
NVIDIA Corp	1,765
CyberArk Software Ltd	1,290
Sea Ltd	1,273
BHP Group Ltd	1,188
Commonwealth Bank of Australia	1,185
Merus NV	1,032
Transurban Group	1,005

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares MSCI Turkey UCITS ETF	USD'000
United States Treasury Note/Bond	13,938
Netherlands Government Bond	5,694
United Kingdom Inflation-Linked Gilt	4,899
Japan Government Thirty Year Bond	4,326
French Republic Government Bond OAT	1,401
Toyota Motor Corp	1,087
Microsoft Corp	785
Sandisk Corp/DE	785
Bundesrepublik Deutschland Bundesanleihe	779
Xiaomi Corp	760

Issuer	Value
iShares MSCI World Quality Dividend Advanced UCITS ETF	USD'000
French Republic Government Bond OAT	7,350
NVIDIA Corp	1,890
Japanese Government CPI Linked Bond	1,436
Ford Motor Co	1,419
MongoDB Inc	1,419
Berkshire Hathaway Inc	1,418
CVS Health Corp	1,418
MercadoLibre Inc	1,418
Vinci SA	1,400
Ball Corp	1,400

Issuer	Value
iShares UK Property UCITS ETF	GBP'000
United States Treasury Note/Bond	9,367
United Kingdom Inflation-Linked Gilt	4,600
Netherlands Government Bond	2,829
Japan Government Thirty Year Bond	2,267
NTT Inc	1,894
Shin-Etsu Chemical Co Ltd	1,834
Asics Corp	1,469
FUJIFILM Holdings Corp	1,406
Coca-Cola Co/The	1,101
Amazon.com Inc	1,101

Issuer	Value
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD'000
Ford Motor Co	638
MongoDB Inc	638
Berkshire Hathaway Inc	637
CVS Health Corp	637
MercadoLibre Inc	637
NVIDIA Corp	637
Vinci SA	606
Ball Corp	606
Hershey Co/The	425
Ferrari NV	402

Issuer	Value
iShares STOXX Europe 50 UCITS ETF	EUR'000
United States Treasury Note/Bond	1,199
Alphabet Inc	784
NVIDIA Corp	784
Vanguard S&P 500 ETF	490
Canadian Government Real Return Bond	463
United States Treasury Bill	336
Banca Monte dei Paschi di Siena SpA	238
EMCOR Group Inc	233
Home Depot Inc/The	222
McKesson Corp	213

Issuer	Value
iShares US Aggregate Bond UCITS ETF	USD'000
United Kingdom Gilt	157,221
United Kingdom Inflation-Linked Gilt	65,295
United States Treasury Note/Bond	61,601
NVIDIA Corp	54,520
iShares Core S&P 500 ETF	46,270
Amazon.com Inc	40,989
Microsoft Corp	33,074
Alphabet Inc	32,861
Apple Inc	30,595
Meta Platforms Inc	28,555

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares US Property Yield UCITS ETF	USD'000
iShares Core S&P 500 ETF	3,590
NVIDIA Corp	3,346
Meta Platforms Inc	3,311
Palantir Technologies Inc	3,310
Amazon.com Inc	3,309
Johnson & Johnson	3,309
Apple Inc	3,300
Advanced Micro Devices Inc	3,260
Microsoft Corp	3,251
Broadcom Inc	1,899

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED)

Glossary and key definitions

The periodic report disclosures set out below are presented for the year ended 31 October 2025, the “reference period”. Comparative information is presented for the financial year ended 31 October 2024, the “previous reference period”.

All data presented for the Fund’s investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and held on or around each applicable rebalance date of the Fund’s benchmark index, within the reference period for which the relevant Funds met the criteria of an Article 8 fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund’s auditor or a review by a third party.

The term “Assets” shall be deemed to mean the total value investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, FRS102 requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report. Cash and cash equivalents are presented on a settlement date basis.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm (“DNSH”): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

Disclaimer

Certain information set out below (the “Information”) has been provided by vendors of market data to BlackRock (some of whom may be Registered Investment Advisors under the Investment Advisers Act of 1940), each, an “Information Provider”), and it may not be reproduced or disseminated in whole or in part without prior written permission of such Information Provider. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information is provided “as is” and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Information Provider’s makes no representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be excluded or limited by applicable law. Information Providers shall be deemed to be third party beneficiaries with respect to the terms of this paragraph, entitled to enforce such terms against any third party.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Dow Jones Global Leaders Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Dow Jones Global Leaders Screened UCITS ETF

Legal entity identifier:
549300B6H42544K2YG29

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.92% of sustainable investments

- ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as adult entertainment, alcohol, controversial weapons, gambling, military weapons, nuclear power, small arms, tobacco

Exclusion of issuers identified as being involved in serious ESG related controversies

Exposure to investments qualifying as Sustainable Investments

¹Effective 30 April 2025, the Fund committed to hold Sustainable Investments.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Adaptation

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

● **How did the sustainability indicators perform?**

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers identified as being involved in ESG related controversies	% market value exposure to companies identified as being involved in ESG related controversies	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.92%	N/A ¹	N/A ²	N/A ²

¹Effective 30 April 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 30 April to 31 October 2025.

²Effective 30 April 2025, the Fund committed to holding Sustainable Investments, therefore was not reported on as part of the previous reference periods.

● **...and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 57.92% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

- (1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
- (2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through assessment of the Fund's investments qualifying as Sustainable Investments.

Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy score
Emissions to water	Exclusion of issuers based on an ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	11.15%	United States
Alphabet Inc Class A	Communication	5.83%	United States
Taiwan Semiconductor Manufacturing	Information Technology	3.98%	Taiwan (Republic of China)
Visa Inc Class A	Financials	2.86%	United States
Mastercard Inc Class A	Financials	2.26%	United States
Tencent Holdings Ltd	Communication	1.78%	China
Salesforce Inc	Information Technology	1.71%	United States
Abbvie Inc	Health Care	1.62%	United States
ASML Holding NV	Information Technology	1.49%	Netherlands
SAP	Information Technology	1.31%	Germany
Cisco Systems Inc	Information Technology	1.22%	United States
Servicenow Inc	Information Technology	1.17%	United States
Linde Plc	Materials	1.05%	United Kingdom
Astrazeneca Plc	Health Care	1.04%	United Kingdom
Abbott Laboratories	Health Care	1.03%	United States

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

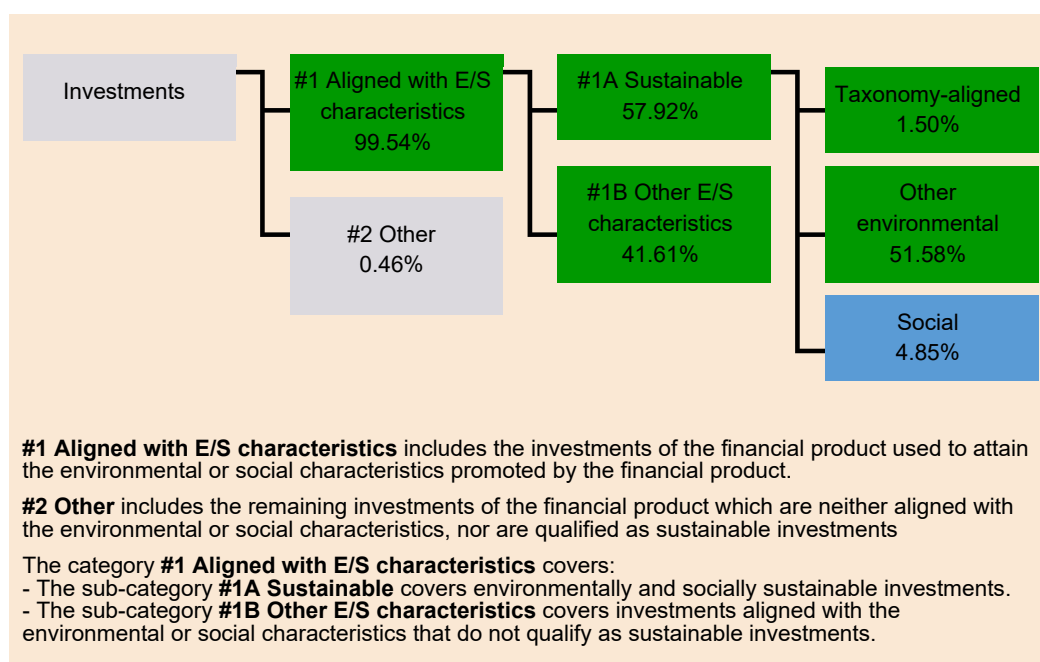


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.54%	99.25%	99.70%	99.98%
#2 Other	0.46%	0.75%	0.30%	0.02%
#1A Sustainable	57.92%	N/A ¹	N/A ¹	N/A ¹
#1B Other E/S characteristics	41.61%	N/A ¹	N/A ¹	N/A ¹
Taxonomy-aligned	1.50%	N/A ¹	N/A ¹	N/A ¹
Other environmental	51.58%	N/A ¹	N/A ¹	N/A ¹
Social	4.85%	N/A ¹	N/A ¹	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 30 April 2025, and as a result was not reported on as part of the previous reference periods.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	20.55%
Financials	Financial Services	9.87%
Communication	Media & Entertainment	8.40%
Information Technology	Semiconductors & Semiconductor Equipment	6.73%
Health Care	Pharma, Biotech & Life Sciences	6.68%
Industrials	Capital Goods	6.09%
Health Care	Health Care Equipment & Services	5.39%
Financials	Banks	5.21%
Materials	Materials	4.93%
Financials	Insurance	2.85%
Information Technology	Technology Hardware & Equipment	2.47%
Industrials	Commercial & Professional Services	2.47%
Utilities	Utilities	2.36%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.11%
Industrials	Transportation	2.05%
Consumer Discretionary	Consumer Services	1.28%
Consumer Staples	Food Beverage Tobacco	1.23%
Energy	Oil & Gas Exploration & Production	1.19%
Energy	Oil & Gas Storage & Transportation	1.12%
Consumer Discretionary	Autos & Components	1.11%
Consumer Discretionary	Consumer Durables	1.04%
Energy	Integrated Oil & Gas	0.88%
Energy	Oil & Gas Equipment Services	0.63%
Energy	Oil & Gas Refining & Marketing	0.05%
Energy	Coal & Consumable Fuels	0.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.50% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes:

☒ In fossil gas

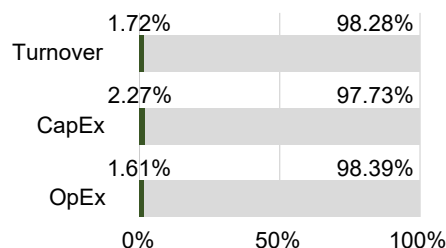
☒ In nuclear energy

☐ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

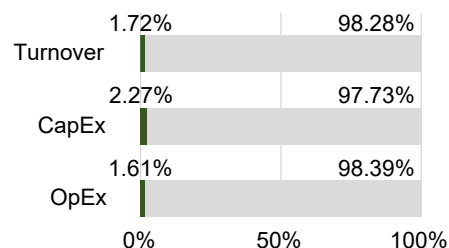
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned:(no gas and nuclear)
☐ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned:(no gas and nuclear)
☐ Non Taxonomy-aligned

This graph represents 99.99% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.72%	2.27%	1.61%
Non Taxonomy-aligned	98.28%	97.73%	98.39%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.72%	2.27%	1.61%
Non Taxonomy-aligned	98.28%	97.73%	98.39%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.63%
Climate Change Adaptation	0.06%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.05%
Enabling Activities	0.94%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	1.72%	1.44%	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 51.58% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria



What was the share of socially sustainable investments?

For the reference period, 4.85% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Dow Jones Sustainability World Enlarged Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.spglobal.com/spdji/en/supplemental-data/europe/>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers identified as being involved in ESG related controversies	% market value exposure to companies identified as being involved in ESG related controversies	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.92%	58.20%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	11.57%
Exclusion of issuers identified as being involved in ESG related controversies	% market value exposure to companies identified as being involved in ESG related controversies	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.92%	55.22%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € AAA CLO Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € AAA CLO Active UCITS ETF

Legal entity identifier:
529900ZGFWYQM9KM390

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ ☒ No

☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

- Exclusion of CLOs that have material exposure to the production and distribution of civilian firearms
- Exclusion of CLOs which have in aggregate more than 5% of their assets exposed to issuers which individually derive more than 5% of their revenues from adult entertainment materials or services
- Exclusion of CLOs that have material exposure to issuers deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
- Exclusion of CLOs that have material exposure to the production of controversial weapons and nuclear weapons
- Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of weapons (including, but not limited to, small arms, cluster munitions, anti-personnel mines, white phosphorus used in incendiary weapons or munitions, depleted uranium munitions, biological, chemical and nuclear weapons)
- Exclusion of CLOs which have in aggregate more than 5% of their assets exposed to issuers which individually derive more than 5% of their revenues from tobacco distribution, retail, and supply of certain tobacco-related products
- Exclusion for at least 80% of the Fund, material exposure to thermal coal and tar sands extraction, as well as thermal coal-based power generation
- Ensure median level of carbon emissions (Scope 1 and 2) of the CLOs held by the Fund is lower than the median level of carbon emissions of the CLO market based on the data available to the Investment Manager

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of CLOs that have material exposure to the production and distribution of civilian firearms,	# of active breaches	No active breaches	N/A ¹	N/A ¹	N/A ¹
Exclusion of CLOs which have in aggregate more than 5% of their assets exposed to issuers which individually derive more than 5% of their revenues from adult entertainment materials or services	# of active breaches	No active breaches	N/A ¹	N/A ¹	N/A ¹
Exclusion of CLOs that have material exposure to issuers deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)	# of active breaches	No active breaches	N/A ¹	N/A ¹	N/A ¹
Exclusion of CLOs that have material exposure to the production of controversial weapons and nuclear weapons	# of active breaches	No active breaches	N/A ¹	N/A ¹	N/A ¹
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of weapons (including, but not limited to, small arms, cluster munitions, anti-personnel mines, white phosphorus used in incendiary weapons or munitions, depleted uranium munitions, biological, chemical and nuclear weapons)	# of active breaches	No active breaches	N/A ¹	N/A ¹	N/A ¹
Exclusion of CLOs which have in aggregate more than 5% of their assets exposed to issuers which individually derive more than 5% of their revenues from tobacco distribution, retail, and supply of certain tobacco-related products	# of active breaches	No active breaches	N/A ¹	N/A ¹	N/A ¹
Exclusion for at least 80% of the Fund, material exposure to thermal coal and tar sands extraction, as well as thermal coal-based power generation	# of active breaches	No active breaches	N/A ¹	N/A ¹	N/A ¹
Ensure median level of carbon emissions (Scope 1 and 2) of the CLOs held by the Fund is lower than the median level of carbon emissions of the CLO market based on the data available to the Investment Manager	% of carbon emissions of the portfolio relative to the median level of carbon emissions of the CLO market based on the data available to the Investment Manager	35.15%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 17 July 2025, therefore performance data is not present for this reference period.

...and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion for at least 80% of the Fund, material exposure to thermal coal and tar sands extraction, as well as thermal coal-based power generation
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of CLOs that have material exposure to issuers deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of weapons (including, but not limited to, small arms, cluster munitions, anti-personnel mines, white phosphorus used in incendiary weapons or munitions, depleted uranium munitions, biological, chemical and nuclear weapons)
Exposure to companies active in the fossil fuel sector	Ensure median level of carbon emissions (Scope 1 and 2) of the CLOs held by the Fund is lower than the median level of carbon emissions of the CLO market based on the data available to the Investment Manager.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 17 July to 31 October 2025.

Largest investments	Sector	% Assets	Country
Corda_30X A Regs 2037-05-15	Securitized	4.06%	Ireland
Rrme_24 A1 Regs 2040-04-16	Securitized	4.06%	Ireland
Rfte_21-2 A Regs 2035-01-24	Securitized	3.42%	Ireland
Jubil_24-29X A Regs 2039-01-15	Securitized	3.02%	Ireland
Plmer_22-1X A1 Regs 2035-01-21	Securitized	2.72%	Ireland
Brgpt_1X A Regs 2034-01-15	Securitized	2.66%	Ireland
Shclo_1X Ar Regs 2038-07-15	Securitized	2.53%	Ireland
Aclo_7X Ar Regs 2038-10-15	Securitized	2.53%	Ireland
Logic_2 A Regs 2038-04-15	Securitized	2.52%	Ireland
Arbr_8X Ar Regs 2034-10-15	Securitized	2.22%	Ireland
Rfte_21-1 A Regs 2034-04-20	Securitized	2.12%	Ireland
Conte_11X Ar Regs 2038-11-20	Securitized	2.03%	Ireland
Ravpk_1 A Regs 2038-04-27	Securitized	2.03%	Ireland
Bushy_1X Ar Regs 2036-04-15	Securitized	2.02%	Ireland
Hnly_10X A Regs 2037-07-20	Securitized	2.02%	Ireland

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)

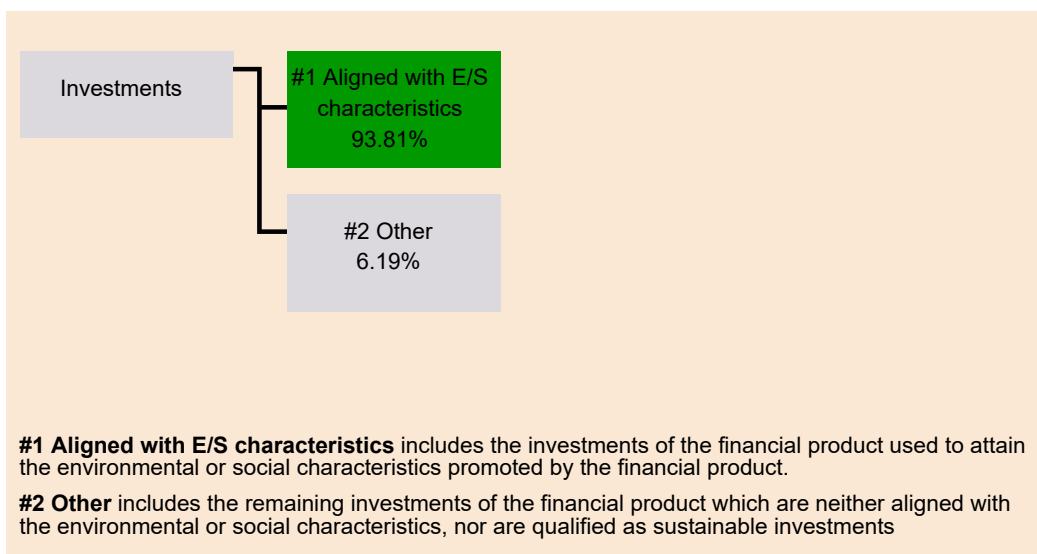


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	93.81%	N/A ¹	N/A ¹	N/A ¹
#2 Other	6.19%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 17 July 2025, therefore performance data is not present for this reference period.

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Securitized	ABS	92.30%
Finance Companies	Finance Companies	1.53%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, midstream, refining, or metals and mining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

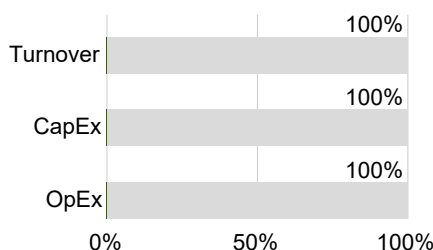
☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

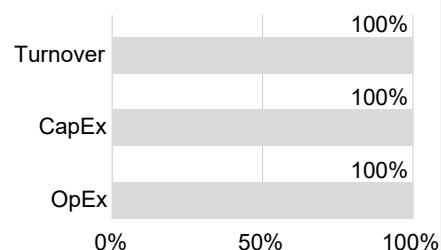
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned: (no gas and nuclear)
☐ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned: (no gas and nuclear)
☐ Non Taxonomy-aligned

This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.00%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 17 July 2025, therefore performance data is not present for this reference period.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included CLOs where it has not been possible for the Investment Manager to apply the ESG screens, derivatives, cash and near cash instruments and shares or units of CIS, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.



How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF

Legal entity identifier:

549300JVQHM5M1K8RF54

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 41.34% of sustainable investments

- ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels¹

Exposure to investments qualifying as Sustainable Investments

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

¹Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00% ²	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	41.34%	34.17%	30.17%	N/A ¹
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

²Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

● **...and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 41.34% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond's proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK Leaf Fund Agency Acc T0 Eur	Finance Companies	0.68%	Ireland
UBS Group AG MTN Regs 2029-03-01	Banking	0.24%	Switzerland
BNP Paribas SA MTN Regs 2027-01-23	Banking	0.23%	France
Credit Agricole SA Regs 2027-03-17	Banking	0.21%	France
JPMorgan Chase & Co MTN Regs 2027-03-11	Banking	0.21%	United States
HSBC Holdings Plc Regs 2027-06-15	Banking	0.21%	United Kingdom
Cooperatieve Rabobank UA MTN Regs 2026-03-23	Banking	0.20%	Netherlands
JPMorgan Chase & Co MTN Regs 2028-05-18	Banking	0.20%	United States
Goldman Sachs Group Inc/The MTN Regs 2026-07-27	Banking	0.20%	United States
Morgan Stanley MTN 2027-04-27	Banking	0.20%	United States
Banque Federative Du Credit Mutuel MTN Regs 2027-09-14	Banking	0.19%	France
Banque Federative Du Credit Mutuel MTN Regs 2026-06-08	Banking	0.19%	France
Morgan Stanley MTN 2027-10-29	Banking	0.18%	United States
UBS Group AG MTN Regs 2026-10-13	Banking	0.17%	Switzerland
Banque Federative Du Credit Mutuel MTN Regs 2026-05-11	Banking	0.17%	France

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

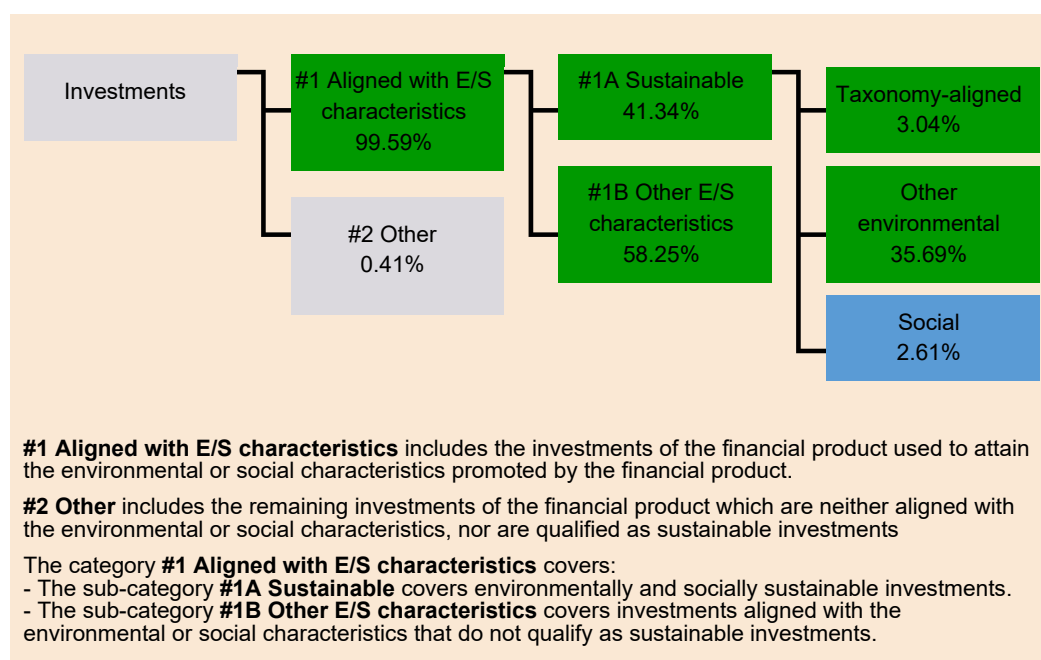


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.59%	100.00%	99.04%	100.00%
#2 Other	0.41%	0.00%	0.96%	0.00%
#1A Sustainable	41.34%	34.17%	30.17%	N/A ¹
#1B Other E/S characteristics	58.25%	65.83%	68.87%	N/A ¹
Taxonomy-aligned	3.04%	2.33%	0.00%	N/A ¹
Other environmental	35.69%	29.16%	26.90%	N/A ¹
Social	2.61%	2.68%	3.27%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

● In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	49.25%
Consumer Cyclical	Automotive	5.54%
Technology	Technology	4.06%
Financial Other	Financial Other	3.62%
Communications	Wirelines	3.46%
Consumer Non-Cyclical	Pharmaceuticals	2.64%
Consumer Non-Cyclical	Food and Beverage	2.50%
Capital Goods	Diversified Manufacturing	2.48%
Transportation	Transportation Services	2.47%
Consumer Non-Cyclical	Healthcare	2.37%
Insurance	Life Insurance	2.26%
Basic Industry	Chemicals	2.13%
Consumer Non-Cyclical	Consumer Products	1.71%
Capital Goods	Building Materials	1.67%
Electric	Electric	1.61%
Consumer Cyclical	Consumer Cyclical Services	1.42%
Communications	Wireless	1.13%
Energy	Refining	0.00% ¹

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining

¹The Fund had exposure to Refining sub-sector during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.04% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes:

☒ In fossil gas

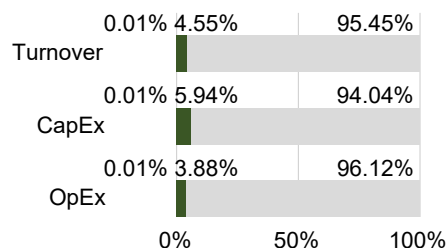
☒ In nuclear energy

☐ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

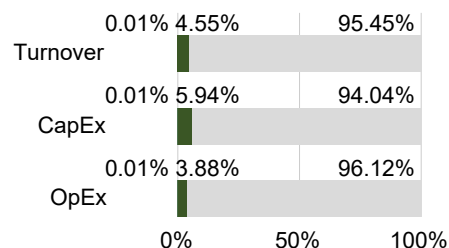
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned: (no gas and nuclear)
☐ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned: (no gas and nuclear)
☐ Non Taxonomy-aligned

This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	4.55%	5.94%	3.88%
Non Taxonomy-aligned	95.45%	94.04%	96.12%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	4.55%	5.94%	3.88%
Non Taxonomy-aligned	95.45%	94.04%	96.12%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.33%
Climate Change Adaptation	0.09%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.21%
Enabling Activities	1.78%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	4.55%	3.22%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 35.69% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.61% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg EUR Corporate 0-3 Year Total Return Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixedincome-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	41.34%	41.41%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	22.72%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	41.34%	39.74%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.69%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	10.55%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Corp Bond ESG SRI UCITS ETF

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

iShares € Corp Bond ESG SRI UCITS ETF

Legal entity identifier:

54930041E5EPRL6LTH97

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 43.99% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels¹

Exposure to investments qualifying as Sustainable Investments

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

¹Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00% ²	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	43.99%	36.20%	36.16%	N/A ¹
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

²Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

● **...and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 43.99% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond's proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK Leaf Fund Agency Acc T0 Eur	Finance Companies	0.28%	Ireland
UBS Group AG MTN Regs 2029-03-01	Banking	0.16%	Switzerland
JPMorgan Chase & Co MTN Regs 2030-03-23	Banking	0.11%	United States
Credit Agricole SA Regs 2027-03-17	Banking	0.10%	France
Banco Santander SA MTN Regs 2031-10-18	Banking	0.10%	Spain
JPMorgan Chase & Co MTN Regs 2031-11-13	Banking	0.10%	United States
Morgan Stanley 2029-03-02	Banking	0.10%	United States
JPMorgan Chase & Co MTN Regs 2028-05-18	Banking	0.09%	United States
Morgan Stanley MTN 2027-04-27	Banking	0.09%	United States
Banco Santander SA MTN Regs 2029-04-02	Banking	0.09%	Spain
JPMorgan Chase & Co MTN Regs 2034-03-21	Banking	0.09%	United States
Orange SA MTN 2033-01-28	Communications	0.09%	France
Morgan Stanley MTN 2034-01-25	Banking	0.09%	United States
Morgan Stanley 2035-03-21	Banking	0.09%	United States
AXA SA MTN Regs 2049-05-28	Insurance	0.09%	France

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

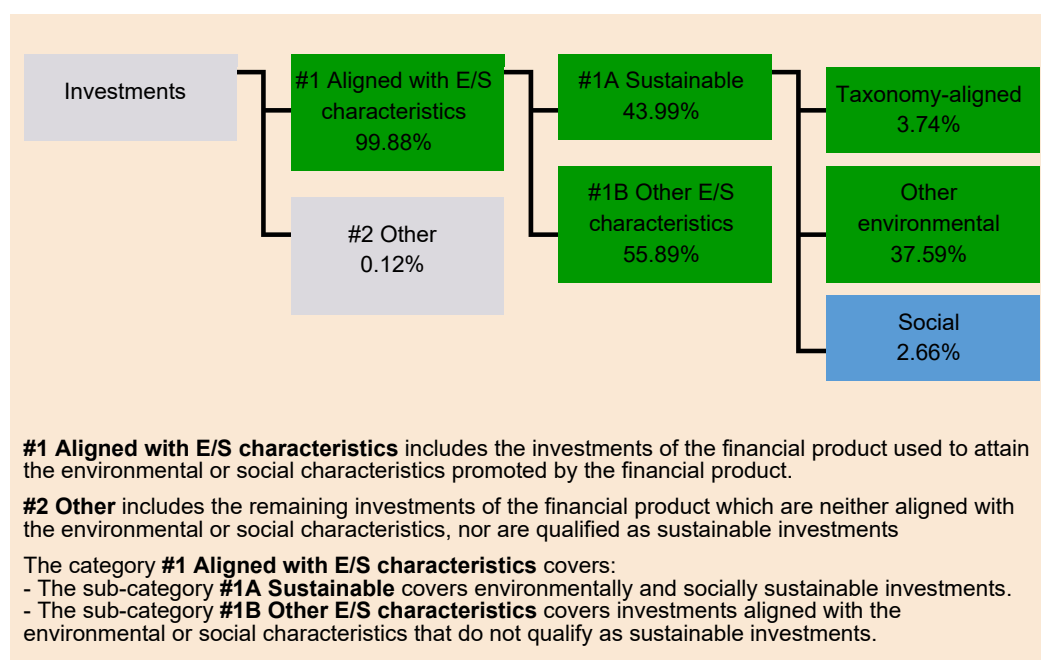


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.88%	99.92%	99.75%	100.00%
#2 Other	0.12%	0.08%	0.25%	0.00%
#1A Sustainable	43.99%	36.20%	36.16%	N/A ¹
#1B Other E/S characteristics	55.89%	63.72%	63.59%	N/A ¹
Taxonomy-aligned	3.74%	2.96%	0.00%	N/A ¹
Other environmental	37.59%	32.78%	32.43%	N/A ¹
Social	2.66%	0.46%	3.72%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

● In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	40.20%
Communications	Wirelines	4.99%
Technology	Technology	4.11%
Consumer Cyclical	Automotive	4.03%
Consumer Non-Cyclical	Pharmaceuticals	3.51%
Transportation	Transportation Services	3.41%
Consumer Non-Cyclical	Food and Beverage	3.36%
Insurance	Life Insurance	3.30%
Capital Goods	Diversified Manufacturing	3.18%
Financial Other	Financial Other	2.88%
Consumer Non-Cyclical	Healthcare	2.50%
Electric	Electric	2.45%
Basic Industry	Chemicals	2.43%
Capital Goods	Building Materials	2.07%
Consumer Non-Cyclical	Consumer Products	1.95%
Consumer Cyclical	Consumer Cyclical Services	1.89%
Insurance	Property and Casualty	1.37%
REITs	Retail REIT	1.23%
REITs	Other REIT	1.22%
Communications	Wireless	1.21%
Communications	Media and Entertainment	1.07%
Energy	Refining	0.04%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services or metals and mining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.74% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes:

☒ In fossil gas

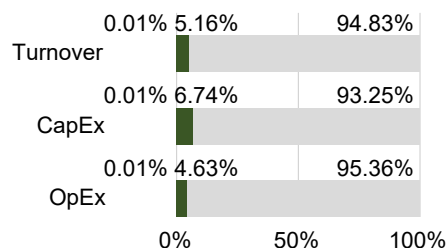
☒ In nuclear energy

☐ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

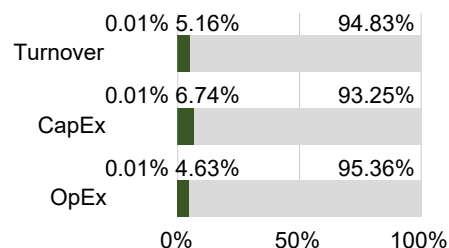
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned: (no gas and nuclear)
☐ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned: (no gas and nuclear)
☐ Non Taxonomy-aligned

This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.16%	6.74%	4.63%
Non Taxonomy-aligned	94.83%	93.25%	95.36%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.16%	6.74%	4.63%
Non Taxonomy-aligned	94.83%	93.25%	95.36%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.88%
Climate Change Adaptation	0.14%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.22%
Enabling Activities	2.26%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	5.17%	3.65%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 37.59% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.66% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg Euro Corporate Bond Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixedincome-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	43.99%	44.01%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	43.12%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	43.99%	43.12%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.45%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	10.04%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Floating Rate Bond Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Floating Rate Bond Advanced UCITS ETF

Legal entity identifier:
549300PZI57VXLNCPI78

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, nuclear weapons, civilian firearms, controversial weapons, thermal coal, generation of thermal coal, fossil fuel reserves, weapons systems/components/support systems/services

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- How were the indicators for adverse impacts on sustainability factors taken into account?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Societe Generale SA MTN Regs 2026-01-19	Banking	2.07%	France
Cooperatieve Rabobank UA MTN Regs 2028-07-16	Banking	1.67%	Netherlands
Australia And New Zealand Banking MTN Regs 2027-05-21	Banking	1.66%	Australia
Morgan Stanley 2027-03-19	Banking	1.64%	United States
UBS AG (London Branch) MTN Regs 2026-04-12	Banking	1.61%	United Kingdom
Intesa Sanpaolo Spa MTN Regs 2025-11-16	Banking	1.36%	Italy
Toronto-Dominion Bank/The MTN Regs 2026-04-16	Banking	1.33%	Canada
Natwest Markets Plc MTN Regs 2026-01-09	Banking	1.30%	United Kingdom
Bank of America Corp MTN Regs 2026-09-22	Banking	1.24%	United States
Westpac Banking Corp MTN Regs 2028-01-14	Banking	1.19%	Australia
Deutsche Bank AG Regs 2026-01-15	Banking	1.13%	Germany
Unicredit SpA MTN Regs 2028-11-20	Banking	1.12%	Italy
Banco Bilbao Vizcaya Argentaria SA MTN Regs 2027-06-07	Banking	1.12%	Spain
Bank of Montreal MTN Regs 2027-04-12	Banking	1.12%	Canada
Australia And New Zealand Banking MTN Regs 2027-10-29	Banking	1.10%	Australia

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

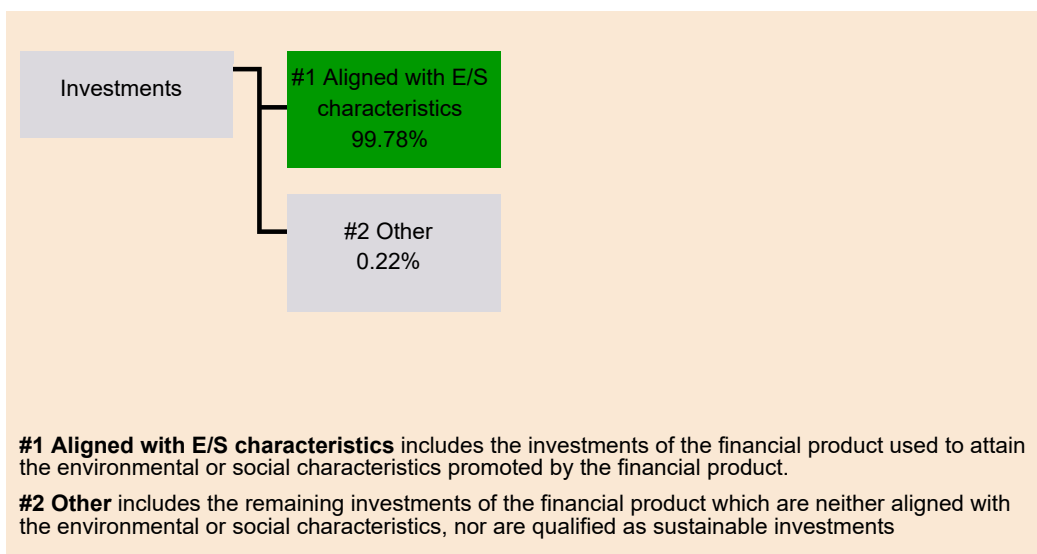


What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.78%	100.00%	100.00%	100.00%
#2 Other	0.22%	0.00%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	80.99%
Consumer Cyclical	Automotive	8.92%
Financial Other	Financial Other	1.99%
Capital Goods	Diversified Manufacturing	1.68%
Transportation	Transportation Services	1.49%
Consumer Non-Cyclical	Pharmaceuticals	1.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☒ In fossil gas

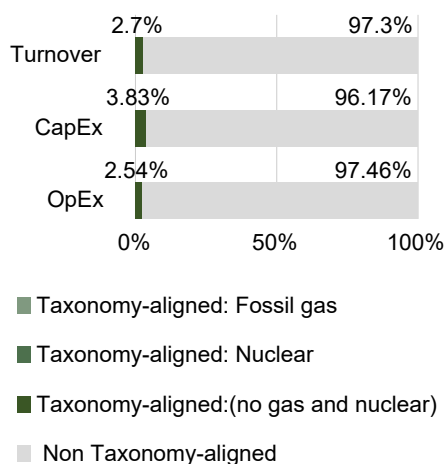
☒ In nuclear energy

☒ No

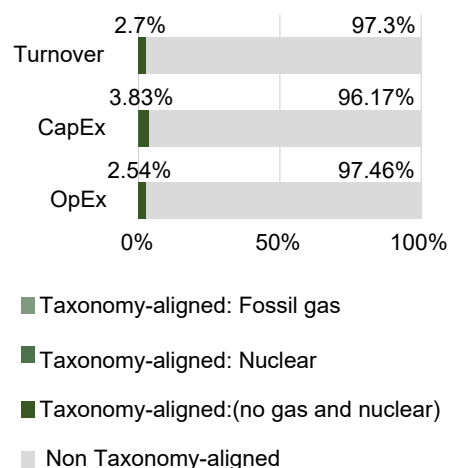
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.70%	3.83%	2.54%
Non Taxonomy-aligned	97.30%	96.17%	97.46%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.70%	3.83%	2.54%
Non Taxonomy-aligned	97.30%	96.17%	97.46%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	2.61%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.28%
Enabling Activities	1.10%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	2.70%	1.49%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg EUR FRN Corporates Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.96%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.16%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	6.41%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

iShares € Green Bond UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Green Bond UCITS ETF

Legal entity identifier:
549300S7JJ9OURDMRP60

Sustainable investment objective

Did this financial product have a sustainable investment objective?

X

Yes

No

X It made sustainable investments with an environmental objective: 98.43% X in economic activities that qualify as environmentally sustainable under the EU Taxonomy X in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy X It made sustainable investments with a social objective: 0.31%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It promoted E/S characteristics, but did not make any sustainable investments

[1050]

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)



Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable objective of the Fund promoted throughout the reference period. Further information on this sustainable objective is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met this sustainable objective.

Sustainable objectives promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, controversial weapons, conventional weapons, nuclear weapons, thermal coal and fossil fuels

Exposure to bonds classed as green bonds

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exclusion of sovereign issuers subject to UNSC Trade Sanctions

¹Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%	0.00%	N/A ¹
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00% ²	0.00%	0.00%	0.00%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	98.74%	99.16%	99.79%	98.87%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%

¹The indicator was added to the investment strategy in February 2023 and therefore was not reported on as part of the 2022 sustainability-related disclosure.

²Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm (“DNSH”) requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards (“RTS”) under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

The benchmark index also excluded issuers with a “red” MSCI ESG controversy flag which have been determined to be: (1) in violation of international and/or national standards (taking into account indicators relating to violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises), and (2) involved in very severe ESG related controversies taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded issuers with a “red” ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics (“E&S criteria”) set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards (“RTS”).

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)

Adverse Sustainability Indicator	Sustainability indicators
Greenhouse gas (GHG) emissions	Exposure to bonds classed as green bonds
Carbon footprint	Exposure to bonds classed as green bonds
GHG intensity of investee companies	Exposure to bonds classed as green bonds
Exposure to companies active in the fossil fuel sector	Exposure to bonds classed as green bonds
Share of non-renewable energy consumption and production	Exposure to bonds classed as green bonds
Energy consumption intensity per high impact climate sector	Exposure to bonds classed as green bonds
Activities negatively affecting biodiversity-sensitive areas	Exposure to bonds classed as green bonds
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a red MSCI controversy score
Emissions to water	Exposure to bonds classed as green bonds
Emissions to water	Exclusion of issuers with a red MSCI controversy score
Hazardous waste and radioactive waste ratio	Exposure to bonds classed as green bonds
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a red MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a red MSCI controversy score
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Exclusion of issuers with a red MSCI controversy score
Unadjusted gender pay gap	Exclusion of issuers with a red MSCI controversy score
Board gender diversity	Exclusion of issuers with a red MSCI controversy score
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity (Sovereigns & Supranationals)	Exposure to bonds classed as green bonds
Investee countries subject to social violations (Sovereigns & Supranationals)	Exclusion of issuers based on certain environmental screens (listed above)

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
France (Republic of) 2039-06-25	Treasuries	2.86%	France
European Union Regs 2050-02-04	Government Related	1.41%	Supranational
European Union Regs 2037-02-04	Government Related	1.33%	Supranational
France (Republic of) 2044-06-25	Treasuries	1.31%	France
Italy (Republic of) 2035-04-30	Treasuries	1.29%	Italy
Italy (Republic of) 2031-10-30	Treasuries	1.28%	Italy
European Union Regs 2033-02-04	Government Related	1.22%	Supranational
European Union Regs 2048-02-04	Government Related	1.20%	Supranational
Germany (Federal Republic of) Regs 2033-02-15	Treasuries	1.12%	Germany
Blk Leaf Fund Agency Acc T0 Eur	Finance Companies	1.10%	Ireland
Italy (Republic of) 2037-10-30	Treasuries	1.10%	Italy
Spain (Kingdom of) 2042-07-30	Treasuries	1.09%	Spain
Netherlands (Kingdom of) 2040-01-15	Treasuries	1.04%	Netherlands
France (Republic of) 2049-06-25	Treasuries	1.02%	France
Belgium (Kingdom of) Regs 2033-04-22	Treasuries	1.00%	Belgium

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)

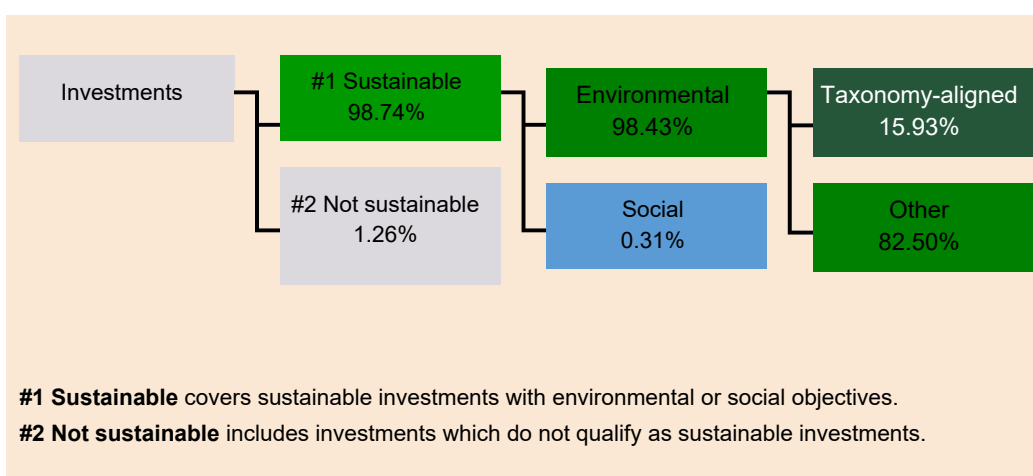


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
Taxonomy-aligned	15.93%	14.71%	0.00%	0.00%
Other	82.50%	83.83%	98.63%	98.87%
Environmental	98.43%	98.54%	98.63%	98.87%
Social	0.31%	0.65%	0.44%	0.00%
#1 Sustainable	98.74%	99.19%	99.07%	98.87%
#2 Not sustainable	1.26%	0.81%	0.93%	1.13%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)

● In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Treasuries	Treasuries	23.59%
Government Related	Agency	16.39%
Banking	Banking	15.86%
Government Related	Supranational	11.89%
Government Related	Local Authority	6.78%
Electric	Electric	6.60%
Securitized	Covered	6.33%
Consumer Cyclical	Automotive	2.71%
Financial Other	Financial Other	1.79%
Government Related	Sovereign	1.75%
Natural Gas	Natural Gas	1.51%
REITs	Other REIT	1.36%
Insurance	Life Insurance	1.02%
Energy	Integrated	0.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): independent, midstream, oil field services, refining, or metals and mining.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 15.93% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes:

☒ In fossil gas

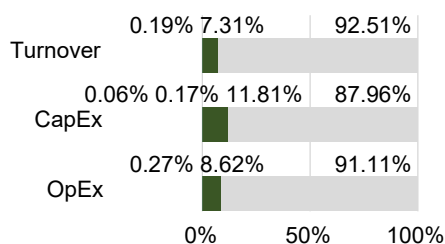
☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

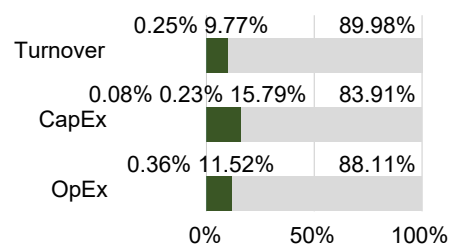
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned:(no gas and nuclear)
- Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned:(no gas and nuclear)
- Non Taxonomy-aligned

This graph represents 74.81% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.06%	0.00%
Taxonomy-aligned: Nuclear	0.19%	0.17%	0.27%
Taxonomy-aligned: No gas and nuclear	7.31%	11.81%	8.62%
Non Taxonomy-aligned	92.51%	87.96%	91.11%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.08%	0.00%
Taxonomy-aligned: Nuclear	0.25%	0.23%	0.36%
Taxonomy-aligned: No gas and nuclear	9.77%	15.79%	11.52%
Non Taxonomy-aligned	89.98%	83.91%	88.11%

For the reference period, 25.19% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	7.33%
Climate Change Adaptation	0.10%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.54%
Enabling Activities	3.53%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	7.50%	14.71%	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)



*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 82.50% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 0.31% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included cash, money market funds and derivatives, however such holdings did not exceed 10%. Such investments were used only for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent was the sustainable investment objective of the Fund met?").

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the Bloomberg Euro Aggregate Bond Index. The ESG selection criteria that is excluded is set out above (see To what extent was the sustainable investment objective of this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

The Fund achieved its sustainable investment objective in a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	98.74%	99.87%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	2.77%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	98.74%	7.39%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.28%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € High Yield Corp Bond ESG SRI UCITS ETF

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Product name: iShares € High Yield Corp Bond ESG SRI UCITS ETF

Legal entity identifier:

Elegal entity identifier:
549300CQJBZP0SLWX409

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

● ● ☐ Yes

● ○ ☒ No

It made **sustainable investments** with an **environmental objective:** %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** %

X It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 56.88% of sustainable investments

- X with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

- X with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

- x with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels¹

Exposure to investments qualifying as Sustainable Investments

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating

¹Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00% ²	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	56.88%	51.42%	49.41%	N/A ¹
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

²Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)

● **...and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 56.88% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond's proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK Leaf Fund Agency Acc T0 Eur	Finance Companies	0.82%	Ireland
Grifols SA Regs 2028-10-15	Consumer Non-Cyclical	0.71%	Spain
Organon & Co Regs 2028-04-30	Consumer Non-Cyclical	0.65%	United States
Veolia Environnement SA Nc8.5 Regs 2079-12-31	Utility Other	0.60%	France
Softbank Group Corp Regs 2028-04-15	Communications	0.58%	Japan
EDP SA MTN Regs 2083-04-23	Electric	0.57%	Portugal
EDP SA MTN Regs 2054-09-16	Electric	0.56%	Portugal
Forvia Se Regs 2027-02-15	Consumer Cyclical	0.54%	France
Mundys SpA Regs 2028-02-12	Transportation	0.53%	Italy
Terna Rete Elettrica Nazionale SpA Regs 2079-12-31	Electric	0.53%	Italy
Rakuten Group Inc Regs 2079-12-31	Consumer Cyclical	0.52%	Japan
Mundys SpA MTN Regs 2027-07-13	Transportation	0.52%	Italy
Castellum Ab Regs 2079-12-31	Financial Other	0.52%	Sweden
Vodafone Group Plc 60Nc10 Regs 2080-08-27	Communications	0.52%	United Kingdom
Ams Osram AG Regs 2029-03-30	Technology	0.50%	Austria

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)

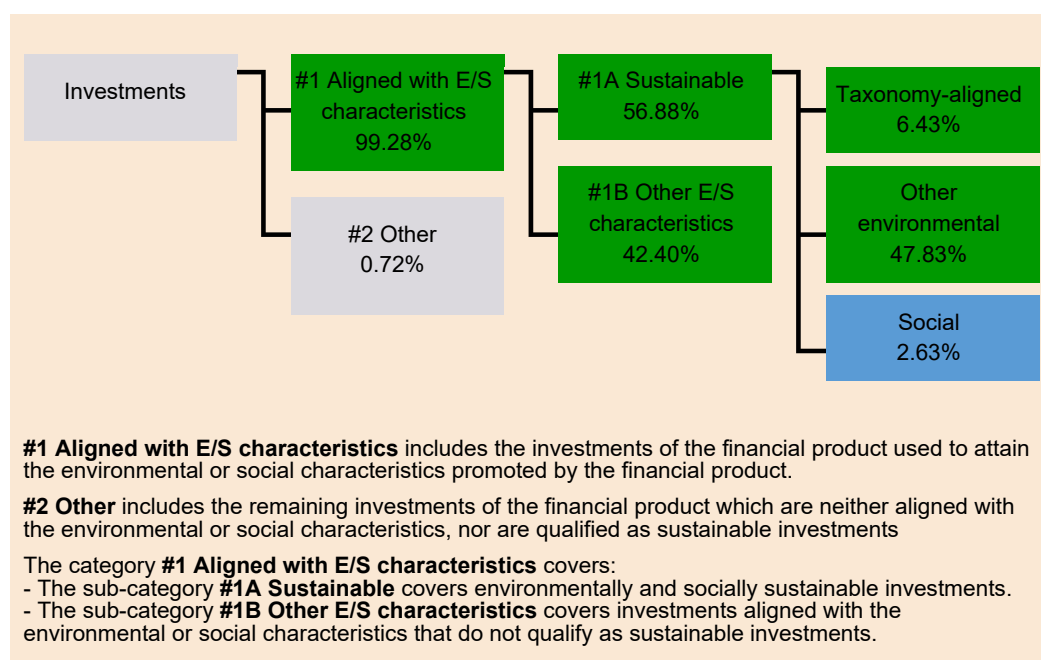


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.28%	99.14%	98.86%	100.00%
#2 Other	0.72%	0.86%	1.14%	0.00%
#1A Sustainable	56.88%	51.42%	49.41%	N/A ¹
#1B Other E/S characteristics	42.40%	47.72%	49.45%	N/A ¹
Taxonomy-aligned	6.43%	3.95%	0.00%	N/A ¹
Other environmental	47.83%	42.98%	43.02%	N/A ¹
Social	2.63%	4.49%	6.39%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	14.36%
Consumer Cyclical	Automotive	12.24%
Communications	Wirelines	9.04%
Financial Other	Financial Other	5.99%
Communications	Wireless	5.98%
Transportation	Transportation Services	4.81%
Electric	Electric	4.65%
Communications	Cable and Satellite	4.23%
Capital Goods	Packaging	3.99%
Consumer Cyclical	Retailers	3.41%
Utility Other	Utility Other	2.68%
Capital Goods	Diversified Manufacturing	2.57%
Technology	Technology	2.34%
Consumer Non-Cyclical	Healthcare	2.13%
Industrial Other	Industrial Other	2.07%
Consumer Non-Cyclical	Pharmaceuticals	1.97%
Consumer Cyclical	Consumer Cyclical Services	1.80%
Consumer Non-Cyclical	Consumer Products	1.70%
Transportation	Airlines	1.35%
Consumer Cyclical	Leisure	1.33%
Consumer Non-Cyclical	Food and Beverage	1.22%
Basic Industry	Chemicals	1.18%
Capital Goods	Construction Machinery	1.17%
Basic Industry	Metals and Mining	1.06%
Energy	Oil Field Services	0.36%
Energy	Midstream	0.07%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, or refining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 6.43% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes:

☒ In fossil gas

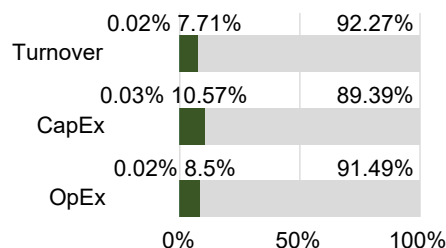
☒ In nuclear energy

☐ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

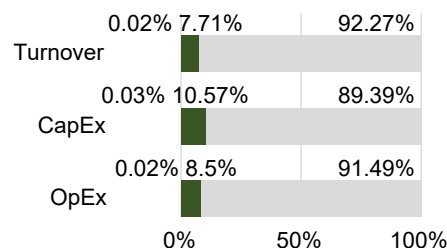
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned:(no gas and nuclear)
☐ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned:(no gas and nuclear)
☐ Non Taxonomy-aligned

This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.02%	0.03%	0.02%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	7.71%	10.57%	8.50%
Non Taxonomy-aligned	92.27%	89.39%	91.49%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.02%	0.03%	0.02%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	7.71%	10.57%	8.50%
Non Taxonomy-aligned	92.27%	89.39%	91.49%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	7.33%
Climate Change Adaptation	0.03%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.39%
Enabling Activities	4.45%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	7.73%	4.31%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 47.83% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.63% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg Pan-European High Yield Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	56.88%	57.63%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	10.11%	40.86%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	56.88%	34.04%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	17.45%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	38.07%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Global Clean Energy Transition UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Global Clean Energy Transition UCITS ETF

Legal entity identifier:
5493001813VO0YXELB52

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: __% in economic activities that qualify as environmentally sustainable under the EU Taxonomy in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy It made sustainable investments with a social objective: __%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 76.18% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It promoted E/S characteristics, but did not make any sustainable investments

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exposure to investments qualifying as Sustainable Investments

Exposure to companies with a higher clean energy exposure score

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, small arms, military contracting, tobacco, thermal coal, oil sands, shale energy, arctic oil and gas exploration¹

Exclusion of issuers deemed to have violated commonly accepted international norms and standards

¹Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00% ¹	0.00%	0.00%	0.00%
Exposure to companies with a higher clean energy exposure score	% market value to higher (>0.5) exposure score	100.00%	100.00%	100.00%	100.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	76.18%	67.83%	71.91%	91.73%

¹Effective 30 April 2025, the Fund committed to holding investments aligned to the transition theme and assessed using BlackRock's Transition Assessment methodology developed in accordance to ESMA guidelines.

...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 76.18% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or

(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through assessment of the Fund's investments qualifying as Sustainable Investments.

Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Exposure to companies in the clean energy sector
Carbon footprint	Exposure to companies in the clean energy sector
GHG intensity of investee companies	Exposure to companies in the clean energy sector
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exposure to companies in the clean energy sector
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy rating
Emissions to water	Exclusion of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating commonly accepted international norms and standards
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Bloom Energy Class A Corp	Industrials	9.70%	United States
First Solar Inc	Information Technology	7.64%	United States
Iberdrola SA	Utilities	5.92%	Spain
Nextracker Inc Class A	Industrials	5.81%	United States
Vestas Wind Systems	Industrials	4.67%	Denmark
EDP Energias de Portugal SA	Utilities	3.89%	Portugal
China Yangtze Power Ltd A	Utilities	3.48%	China
Chubu Electric Power Inc	Utilities	3.41%	Japan
Equatorial SA	Utilities	3.22%	Brazil
Suzlon Energy Ltd	Industrials	3.05%	India
Ormat Tech Inc	Utilities	2.98%	United States
Orsted A/S	Utilities	2.37%	Denmark
Enphase Energy Inc	Information Technology	2.12%	United States
Plug Power Inc	Industrials	1.77%	United States
China Longyuan Power Group Corp Ltd	Utilities	1.53%	China

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

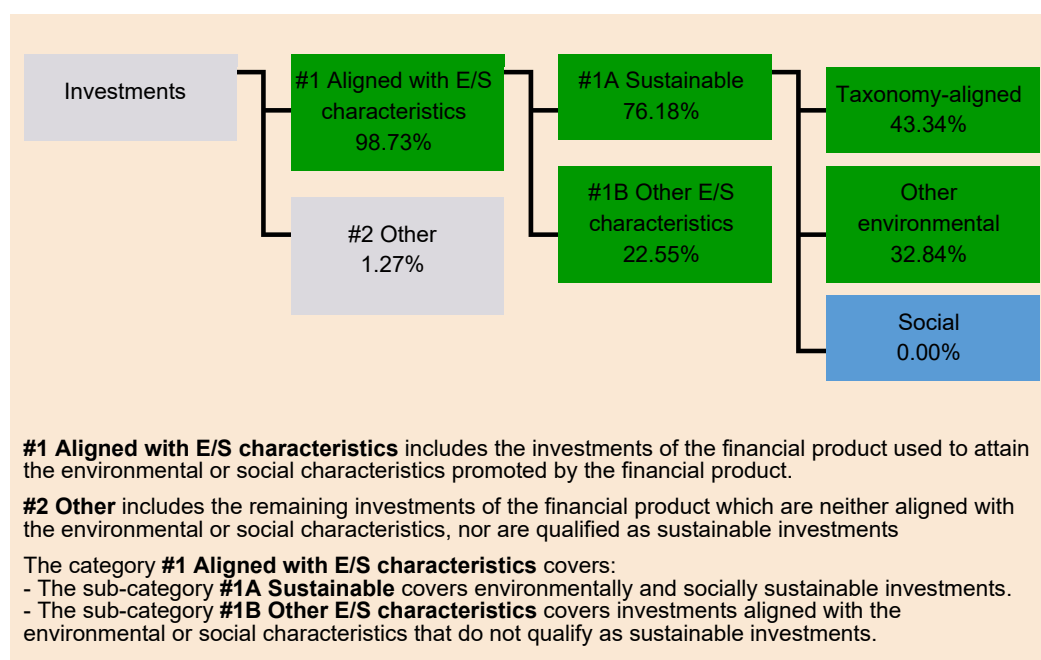


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	98.73%	99.95%	98.83%	99.97%
#2 Other	1.27%	0.05%	1.17%	0.03%
#1A Sustainable	76.18%	67.83%	71.91%	91.73%
#1B Other E/S characteristics	22.55%	32.12%	26.92%	8.24%
Taxonomy-aligned	43.34%	46.71%	0.00%	N/A ¹
Other environmental	32.84%	21.12%	71.88%	N/A ¹
Social	0.00%	0.00%	0.03%	N/A ¹

¹Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Utilities	Utilities	49.34%
Industrials	Capital Goods	33.61%
Information Technology	Semiconductors & Semiconductor Equipment	14.30%
Materials	Materials	1.24%
Energy	Oil & Gas Refining & Marketing	0.74%
Energy	Oil & Gas Exploration & Production	0.01%
Energy	Oil & Gas Equipment Services	0.00% ¹
Energy	Coal & Consumable Fuels	0.00% ¹
Energy	Oil & Gas Storage & Transportation	0.00% ¹
Energy	Oil & Gas Drilling	0.00% ¹

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

¹The Fund had exposure to Oil & Gas Equipment Services, Coal & Consumable Fuels, Oil & Gas Storage & Transportation, Oil & Gas Drilling sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 43.34% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

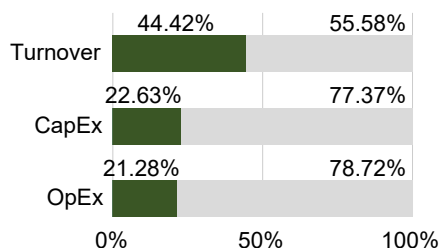
☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

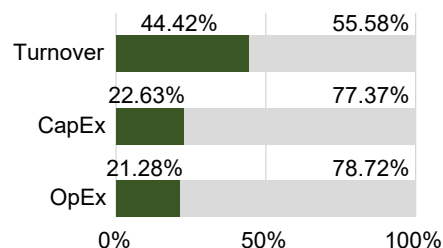
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned:(no gas and nuclear)
☐ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned:(no gas and nuclear)
☐ Non Taxonomy-aligned

This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	44.42%	22.63%	21.28%
Non Taxonomy-aligned	55.58%	77.37%	78.72%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	44.42%	22.63%	21.28%
Non Taxonomy-aligned	55.58%	77.37%	78.72%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	44.42%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	23.86%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	44.42%	50.68%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 32.84% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 0.00% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the S&P Global BMI Energy Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.spglobal.com/spdji/en/indices/esg/sp-global-clean-energy-index/#overview>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to companies with a higher clean energy exposure score	% market value to higher (>0.5) exposure score	100.00%	100.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	76.18%	76.11%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	4.77%
Exposure to companies with a higher clean energy exposure score	% market value to higher (>0.5) exposure score	100.00%	0.18%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	2.63%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	76.18%	0.56%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Global Timber & Forestry UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Global Timber & Forestry UCITS ETF

Legal entity identifier:
549300L3MTKRASOKOH78

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 74.39% of sustainable investments

- ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exposure to investments qualifying as Sustainable Investments

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, small arms, military contracting, tobacco, thermal coal, oil sands, shale energy, arctic oil and gas exploration

Exclusion of issuers deemed to have violated commonly accepted international norms and standards

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	74.39%	79.03%	80.46%	N/A ¹
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers deemed to have violated commonly accepted international norms and standards	% market value exposure to issuers deemed to have violated commonly accepted international norms and standards	0.00%	0.00%	0.00%	0.00%

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 74.39% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

- (1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
- (2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through assessment of the Fund's investments qualifying as Sustainable Investments.

Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers violating or are at risk of violating commonly accepted international norms and standards
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Potlatchdeltic Corp	Real Estate	5.73%	United States
Suzano SA	Materials	5.72%	Brazil
Weyerhaeuser Reit	Real Estate	5.55%	United States
Svenska Cellulosa B	Materials	5.51%	Sweden
Stora Enso Class R	Materials	5.48%	Finland
Upm-Kymmene	Materials	5.25%	Finland
Smurfit Westrock Plc	Materials	5.18%	Ireland
Rayonier Reit Inc	Real Estate	5.14%	United States
Klabin Units SA	Materials	4.77%	Brazil
Mondi Plc	Materials	4.67%	United Kingdom
Sylvamo Corp	Materials	4.65%	United States
Shandong Sunpaper Ltd A	Materials	4.61%	China
Oji Holdings Corp	Materials	4.28%	Japan
International Paper	Materials	4.26%	United States
West Fraser Timber Ltd	Materials	4.09%	Canada

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

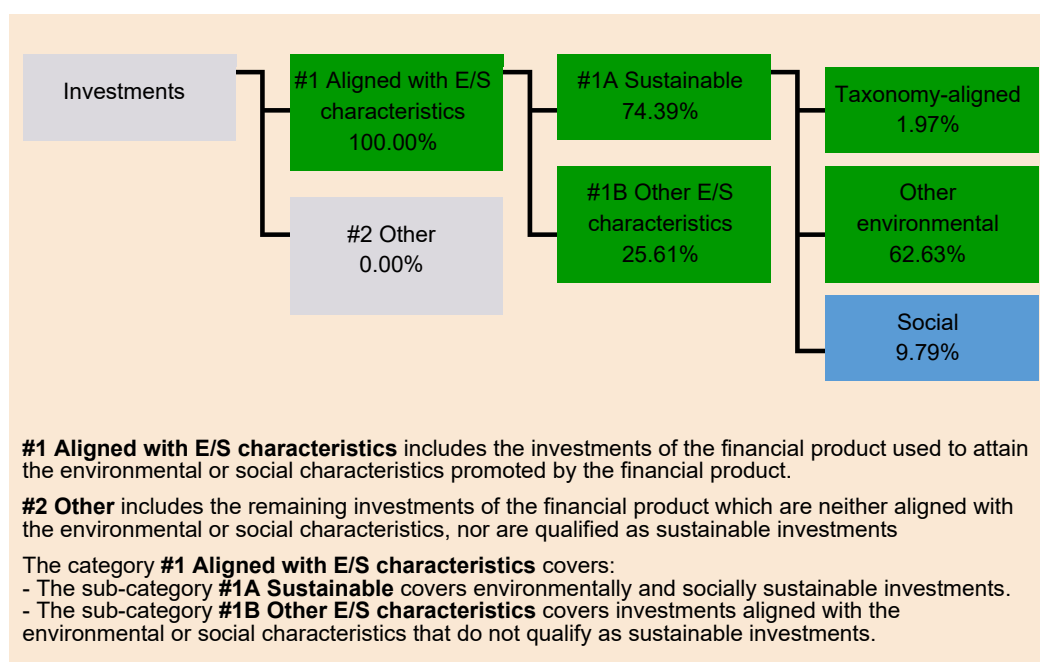


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	100.00%	99.43%	98.99%	99.57%
#2 Other	0.00% ²	0.57%	1.01%	0.43%
#1A Sustainable	74.39%	79.03%	80.46%	N/A ¹
#1B Other E/S characteristics	25.61%	20.40%	18.53%	N/A ¹
Taxonomy-aligned	1.97%	2.29%	0.00%	N/A ¹
Other environmental	62.63%	70.06%	75.56%	N/A ¹
Social	9.79%	6.68%	4.90%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

²The net exposure to "Other" assets during the reference period was -0.37% due to derivative positions held by the Fund.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Materials	Materials	80.03%
Real Estate	Equity Real Estate Investment Trusts (REITs)	16.44%
Consumer Discretionary	Consumer Durables	3.98%
Energy	Oil & Gas Exploration & Production	0.01%
Energy	Oil & Gas Equipment Services	0.00% ¹
Energy	Oil & Gas Refining & Marketing	0.00% ¹
Energy	Integrated Oil & Gas	0.00% ¹
Energy	Oil & Gas Storage & Transportation	0.00% ¹
Energy	Oil & Gas Drilling	0.00% ¹
Energy	Coal & Consumable Fuels	0.00% ¹

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas equipment services.

¹The Fund had exposure to Oil & Gas Equipment Services, Oil & Gas Refining & Marketing, Integrated Oil & Gas, Oil & Gas Storage & Transportation, Oil & Gas Drilling, Coal & Consumable Fuels sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.97% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

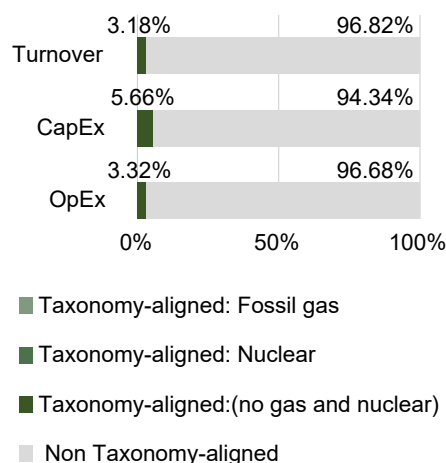
☐ In nuclear energy

☒ No

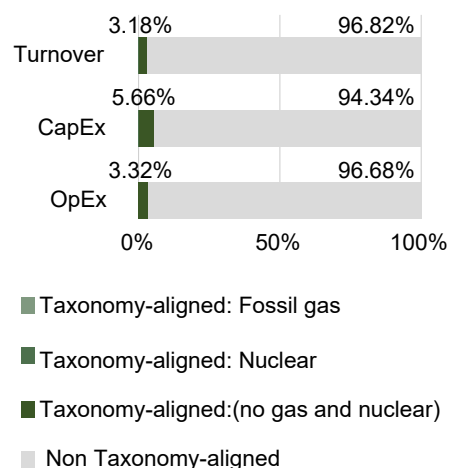
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	3.18%	5.66%	3.32%
Non Taxonomy-aligned	96.82%	94.34%	96.68%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	3.18%	5.66%	3.32%
Non Taxonomy-aligned	96.82%	94.34%	96.68%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	3.18%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.23%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	3.18%	2.56%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 62.63% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 9.79% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the S&P Global BMI. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.spglobal.com/spdji/en/indices/equity/sp-global-timber-and-forestry-index/#overview>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	74.39%	74.18%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers deemed to have violated commonly accepted international norms and standards	% market value exposure to issuers deemed to have violated commonly accepted international norms and standards	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	74.39%	33.46%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	7.29%
Exclusion of issuers deemed to have violated commonly accepted international norms and standards	% market value exposure to issuers deemed to have violated commonly accepted international norms and standards	0.00%	1.21%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Global Water UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Global Water UCITS ETF

Legal entity identifier:
549300QB096Y8KH24E65

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 55.04% of sustainable investments

- ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exposure to investments qualifying as Sustainable Investments

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, small arms, military contracting, tobacco, thermal coal, oil sands, shale energy, arctic oil and gas exploration

Exclusion of companies classified as violating United Nations Global Compact principles

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	55.04%	47.07%	56.65%	N/A ¹
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 55.04% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

- (1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
- (2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Economic activity assessment

p

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through assessment of the Fund's investments qualifying as Sustainable Investments.

Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers violating or are at risk of violating commonly accepted international norms and standards
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
American Water Works Inc	Utilities	8.06%	United States
Xylem Inc	Industrials	7.78%	United States
Companhia de Saneamento Basico	Utilities	7.57%	Brazil
Veralto Corp	Industrials	5.86%	United States
United Utilities Group Plc	Utilities	5.75%	United Kingdom
Severn Trent Plc	Utilities	5.06%	United Kingdom
Essential Utilities Inc	Utilities	4.47%	United States
Geberit AG	Industrials	3.96%	Switzerland
Ecolab Inc	Materials	3.89%	United States
Advanced Drainage Systems Inc	Industrials	3.62%	United States
Pentair	Industrials	3.19%	United Kingdom
Watts Water Technologies Inc Class	Industrials	2.71%	United States
Core & Main Inc Class A	Industrials	2.69%	United States
Zurn Elkay Water Solutions Corp	Industrials	2.41%	United States
Pennon Group Plc	Utilities	2.11%	United Kingdom

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

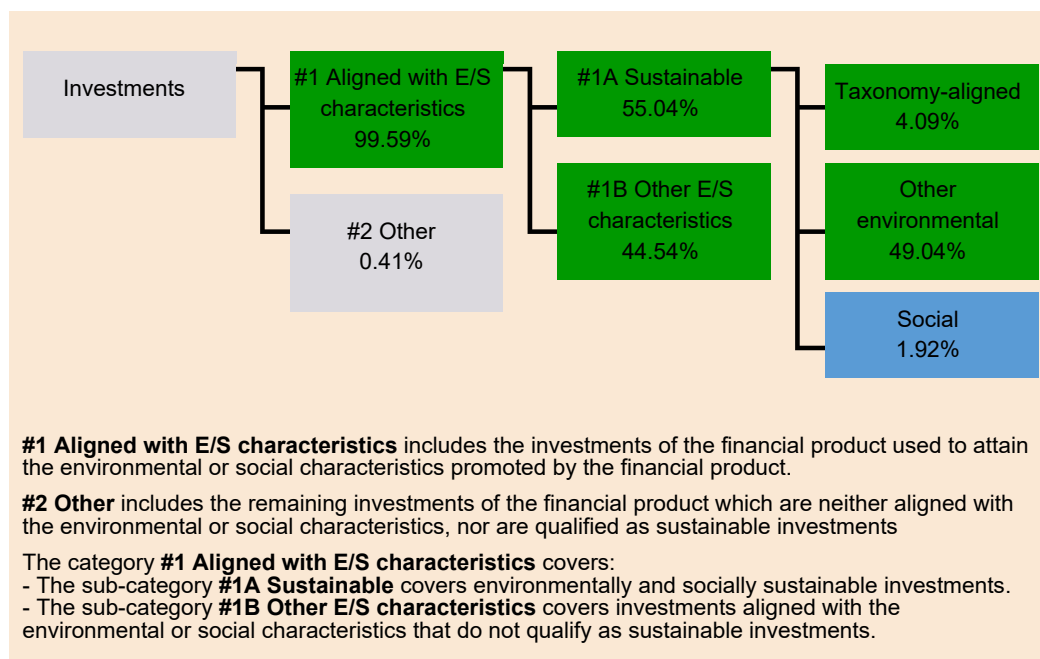


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.59%	99.51%	99.68%	99.59%
#2 Other	0.41%	0.49%	0.32%	0.41%
#1A Sustainable	55.04%	47.07%	56.65%	N/A ¹
#1B Other E/S characteristics	44.54%	52.44%	43.03%	N/A ¹
Taxonomy-aligned	4.09%	1.65%	0.00%	N/A ¹
Other environmental	49.04%	42.14%	51.59%	N/A ¹
Social	1.92%	3.28%	5.06%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Utilities	Utilities	43.90%
Industrials	Capital Goods	39.67%
Industrials	Commercial & Professional Services	6.28%
Materials	Materials	6.23%
Information Technology	Technology Hardware & Equipment	1.91%
Energy	Oil & Gas Equipment Services	1.07%
Energy	Oil & Gas Exploration & Production	0.00% ¹
Energy	Oil & Gas Storage & Transportation	0.00% ¹
Energy	Oil & Gas Refining & Marketing	0.00% ¹
Energy	Oil & Gas Drilling	0.00% ¹

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, coal and consumable fuels.

¹The Fund had exposure to Oil & Gas Exploration & Production, Oil & Gas Storage & Transportation, Oil & Gas Refining & Marketing, Oil & Gas Drilling sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 4.09% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

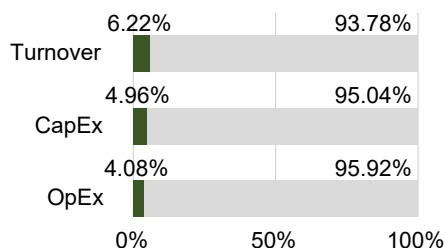
☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

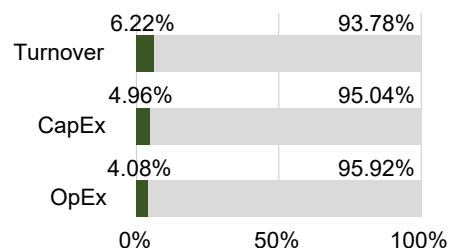
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: (no gas and nuclear)
- Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.22%	4.96%	4.08%
Non Taxonomy-aligned	93.78%	95.04%	95.92%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.22%	4.96%	4.08%
Non Taxonomy-aligned	93.78%	95.04%	95.92%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.14%
Climate Change Adaptation	2.08%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.37%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	6.22%	4.96%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 49.04% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 1.92% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the S&P Global BMI. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.spglobal.com/spdji/en/supplemental-data/europe/>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	55.04%	54.99%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	55.04%	38.20%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	6.71%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	1.17%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name: iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF
Legal entity identifier: iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF529900S7UF1QWUSHZV65

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: tobacco, nuclear weapons, civilian firearms production, controversial weapons, conventional weapons, thermal coal, generation of thermal coal, oil sands

Exclusion of issuers with a zero MSCI controversy score

Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions

Exclusion of companies classified as violating United Nations Global Compact principles

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 7 October 2025, therefore performance data is not present for this reference period.

● ...and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: From 7 October to 31 October 2025.

Largest investments	Sector	% Assets	Country
Grifols SA Regs 2028-10-15	Consumer Non-Cyclical	1.87%	Spain
Mundys SpA Regs 2028-02-12	Transportation	1.79%	Italy
Organon & Co Regs 2028-04-30	Consumer Non-Cyclical	1.72%	United States
Iqvia Inc Regs 2028-06-15	Consumer Non-Cyclical	1.63%	United States
Softbank Group Corp Regs 2028-04-15	Communications	1.61%	Japan
Fibercop SpA 2028-07-31	Communications	1.35%	Italy
New Immo Holding SA MTN Regs 2028-04-17	Financial Other	1.28%	France
Schaeffler AG MTN Regs 2028-04-01	Consumer Cyclical	1.25%	Germany
Iliad Holding SAS Regs 2028-10-15	Communications	1.22%	France
Renault SA MTN Regs 2028-04-01	Consumer Cyclical	1.21%	France
Sofima Holding Spa Regs 2028-01-15	Capital Goods	1.21%	Italy
Schaeffler AG Regs 2028-10-12	Consumer Cyclical	1.20%	Germany
Telecom Italia SpA Regs 2028-07-31	Communications	1.19%	Italy
Iliad SA Regs 2028-02-11	Communications	1.19%	France
Zf Finance Gmbh MTN Regs 2028-09-21	Consumer Cyclical	1.16%	Germany

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF (continued)

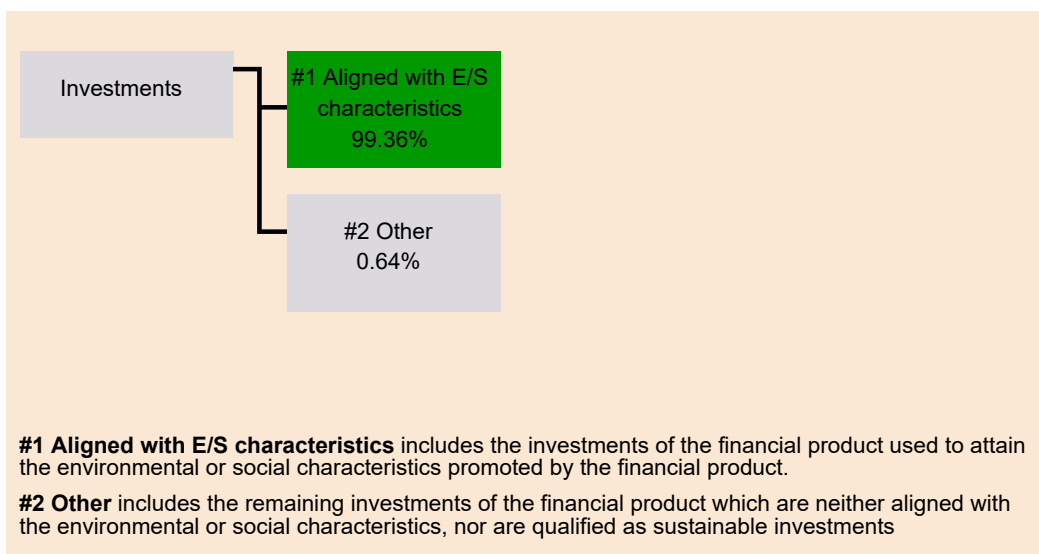


What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.36%	N/A ¹	N/A ¹	N/A ¹
#2 Other	0.64%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on the 7th of October 2025, therefore performance data is not present for this reference period.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF (continued)

● In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Consumer Cyclical	Automotive	16.86%
Communications	Wirelines	10.40%
Banking	Banking	5.88%
Consumer Non-Cyclical	Food and Beverage	5.15%
Consumer Non-Cyclical	Pharmaceuticals	4.21%
Capital Goods	Packaging	3.69%
Financial Other	Financial Other	3.66%
Consumer Non-Cyclical	Healthcare	3.41%
Electric	Electric	3.27%
Communications	Wireless	3.24%
Basic Industry	Chemicals	2.97%
Industrial Other	Industrial Other	2.97%
Transportation	Transportation Services	2.95%
Technology	Technology	2.89%
Consumer Cyclical	Retailers	2.54%
Capital Goods	Diversified Manufacturing	2.46%
Consumer Non-Cyclical	Consumer Products	2.38%
Communications	Cable and Satellite	2.33%
Capital Goods	Building Materials	2.15%
Utility Other	Utility Other	1.80%
Consumer Cyclical	Gaming	1.33%
Insurance	Property and Casualty	1.24%
Capital Goods	Construction Machinery	1.20%
Consumer Non-Cyclical	Supermarkets	1.19%
Capital Goods	Environmental	1.17%
Natural Gas	Natural Gas	1.17%
Energy	Oil Field Services	0.74%
Energy	Independent	0.57%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, midstream, refining, or metals and mining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes:

☒ In fossil gas

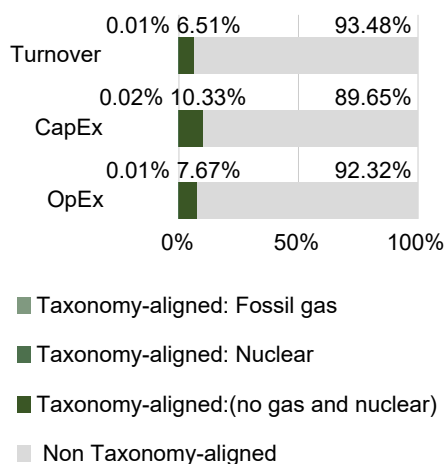
☐ In nuclear energy

☐ No

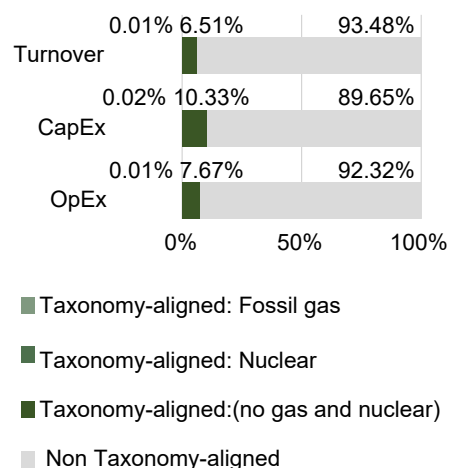
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.02%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.51%	10.33%	7.67%
Non Taxonomy-aligned	93.48%	89.65%	92.32%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.02%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.51%	10.33%	7.67%
Non Taxonomy-aligned	93.48%	89.65%	92.32%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	6.04%
Climate Change Adaptation	0.06%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.35%
Enabling Activities	3.01%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	6.52%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 7 October 2025, therefore performance data is not present for this reference period.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market indices, Bloomberg Euro Corporate Index and Bloomberg Euro High Yield Index, when these are combined into a composite index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixedincome-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term € Corp Crossover UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	13.91%
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	9.14%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF

Legal entity identifier:

529900IOZ626Q50BUX55

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: tobacco, nuclear weapons, civilian firearms production, controversial weapons, conventional weapons, thermal coal, generation of thermal coal, oil sands

Exclusion of issuers with a zero MSCI controversy score

Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions

Exclusion of companies classified as violating United Nations Global Compact principles

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 7 October 2025, therefore performance data is not present for this reference period.

● ...and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 7 October to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	2.02%	Ireland
CCO Holdings LLC 144A 2028-02-01	Communications	1.78%	United States
Dish Dbs Corp 144A 2028-12-01	Communications	1.74%	United States
Tenet Healthcare Corp 2028-10-01	Consumer Non-Cyclical	1.59%	United States
Transdigm Inc 144A 2028-08-15	Capital Goods	1.53%	United States
Organon & Co 144A 2028-04-30	Consumer Non-Cyclical	1.46%	United States
Sirius XM Radio LLC 144A 2028-07-15	Communications	1.42%	United States
Tenneco LLC 144A 2028-11-17	Consumer Cyclical	1.37%	United States
Bausch Health Companies Inc 144A 2028-09-30	Consumer Non-Cyclical	1.29%	Canada
United Rentals (North America) Inc 2028-01-15	Capital Goods	1.20%	United States
Frontier Communications Holdings L 144A 2028-05-01	Communications	1.15%	United States
Avantor Funding Inc 144A 2028-07-15	Consumer Non-Cyclical	1.12%	United States
1011778 BC Unlimited Liability Co 144A 2028-01-15	Consumer Cyclical	1.10%	Canada
Univision Communications Inc 144A 2028-08-15	Communications	1.07%	United States
Bausch Health Companies Inc 144A 2028-06-01	Consumer Non-Cyclical	1.06%	Canada

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)

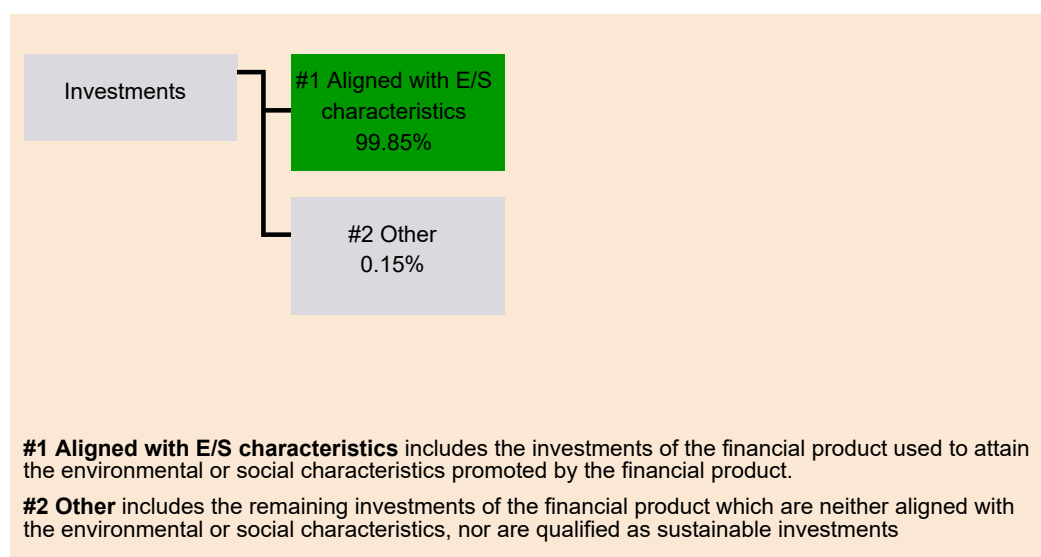


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.85%	N/A ¹	N/A ¹	N/A ¹
#2 Other	0.15%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on the 7th of October 2025, therefore performance data is not present for this reference period.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Communications	Cable and Satellite	7.17%
Communications	Media and Entertainment	5.81%
Technology	Technology	5.41%
Consumer Non-Cyclical	Healthcare	5.29%
Consumer Non-Cyclical	Pharmaceuticals	5.14%
Consumer Cyclical	Automotive	5.09%
Electric	Electric	4.50%
Energy	Midstream	4.15%
Communications	Wirelines	3.79%
Consumer Cyclical	Gaming	3.55%
Finance Companies	Finance Companies	3.48%
Consumer Cyclical	Retailers	3.16%
Basic Industry	Chemicals	3.05%
Capital Goods	Diversified Manufacturing	2.79%
Consumer Non-Cyclical	Consumer Products	2.73%
Consumer Cyclical	Consumer Cyclical Services	2.72%
Consumer Non-Cyclical	Food and Beverage	2.30%
Capital Goods	Aerospace and Defense	2.10%
Energy	Independent	2.06%
Capital Goods	Packaging	1.98%
Capital Goods	Construction Machinery	1.88%
Basic Industry	Metals and Mining	1.88%
REITs	Other REIT	1.70%
Consumer Cyclical	Home Construction	1.69%
Consumer Cyclical	Restaurants	1.62%
Banking	Banking	1.54%
Consumer Cyclical	Leisure	1.52%
Basic Industry	Paper	1.42%
Transportation	Airlines	1.40%
Financial Other	Financial Other	1.27%
Energy	Oil Field Services	1.15%
Consumer Non-Cyclical	Supermarkets	1.14%
Energy	Refining	1.10%
Industrial Other	Industrial Other	1.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

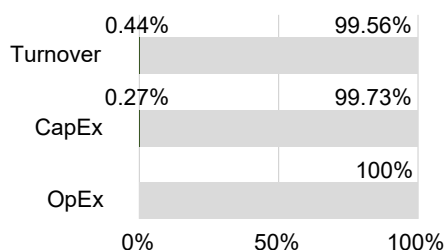
☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

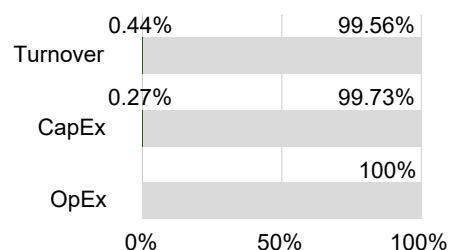
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned:(no gas and nuclear)
- Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned:(no gas and nuclear)
- Non Taxonomy-aligned

This graph represents 99.94% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.44%	0.27%	0.00%
Non Taxonomy-aligned	99.56%	99.73%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.44%	0.27%	0.00%
Non Taxonomy-aligned	99.56%	99.73%	100.00%

For the reference period, 0.06% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.44%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.01%
Enabling Activities	0.01%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.44%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 7 October 2025, therefore performance data is not present for this reference period.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market indices, Bloomberg US Corporate High Yield Index and the Bloomberg US Corporate Index, when these are combined into a composite index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixedincome-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2028 Term \$ High Yield Corp UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.17%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	18.15%
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	11.03%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability**

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF

Legal entity identifier:

5299007J07FLFKVMIP47

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: tobacco, nuclear weapons, civilian firearms production, controversial weapons, conventional weapons, thermal coal, generation of thermal coal, oil sands

Exclusion of issuers with a zero MSCI controversy score

Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions

Exclusion of companies classified as violating United Nations Global Compact principles

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 7 October 2025, therefore performance data is not present for this reference period.

● ...and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 7 October to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK Leaf Fund Agency Acc T0 Eur	Finance Companies	7.54%	Ireland
Ams Osram AG Regs 2029-03-30	Technology	2.04%	Austria
Amber Finco Plc Regs 2029-07-15	Consumer Cyclical	1.50%	United Kingdom
Belron UK Finance Plc Regs 2029-10-15	Consumer Cyclical	1.38%	United Kingdom
Mundys SpA MTN Regs 2029-01-24	Transportation	1.35%	Italy
Nissan Motor Co Ltd Regs 2029-07-17	Consumer Cyclical	1.35%	Japan
Zf Europe Finance Bv MTN Regs 2029-01-31	Consumer Cyclical	1.35%	Netherlands
Iqvia Inc Regs 2029-03-15	Consumer Non-Cyclical	1.30%	United States
Metlen Energy & Metals SA Regs 2029-10-17	Electric	1.28%	Greece
Ineos Finance Plc Regs 2029-04-15	Basic Industry	1.26%	United Kingdom
Softbank Group Corp Regs 2029-10-10	Communications	1.25%	Japan
Ineos Quattro Finance 2 Plc Regs 2029-03-15	Basic Industry	1.22%	United Kingdom
Energizer Gamma Acquisition Bv Regs 2029-06-30	Consumer Non-Cyclical	1.21%	Netherlands
Zf Europe Finance Bv Regs 2029-10-23	Consumer Cyclical	1.21%	Netherlands
CMA CGM SA Regs 2029-07-15	Transportation	1.16%	France

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)

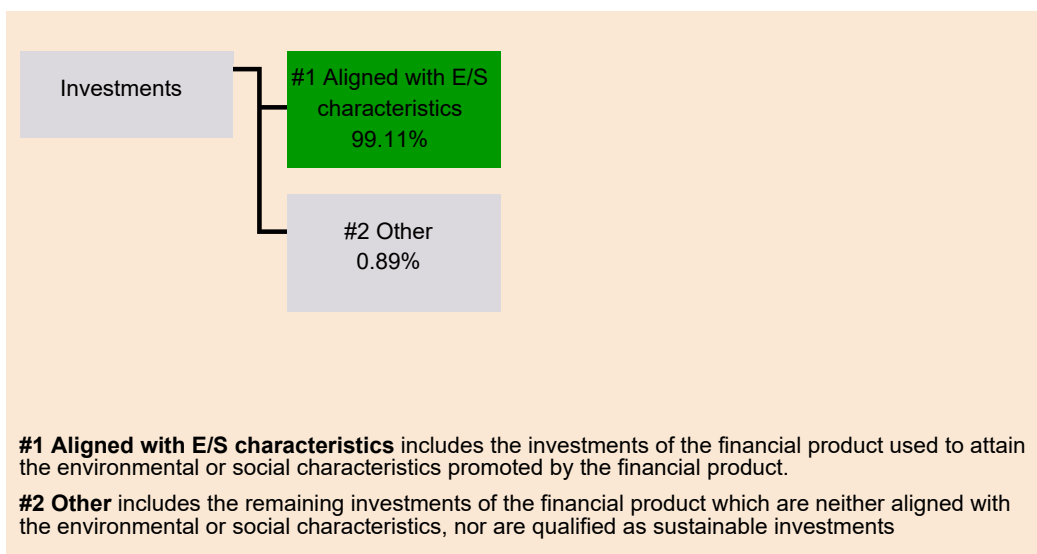


What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.11%	N/A ¹	N/A ¹	N/A ¹
#2 Other	0.89%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on the 7th of October 2025, therefore performance data is not present for this reference period.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Consumer Cyclical	Automotive	13.81%
Banking	Banking	9.70%
Basic Industry	Chemicals	6.18%
Communications	Wirelines	5.71%
Transportation	Transportation Services	5.41%
Communications	Wireless	5.18%
Technology	Technology	4.99%
Electric	Electric	4.54%
Consumer Cyclical	Retailers	4.49%
Financial Other	Financial Other	4.37%
Consumer Non-Cyclical	Food and Beverage	3.93%
Consumer Cyclical	Consumer Cyclical Services	3.85%
Capital Goods	Diversified Manufacturing	3.54%
Consumer Non-Cyclical	Healthcare	3.15%
Communications	Cable and Satellite	2.70%
Basic Industry	Metals and Mining	2.32%
Finance Companies	Finance Companies	1.90%
Natural Gas	Natural Gas	1.76%
Consumer Non-Cyclical	Consumer Products	1.71%
Consumer Non-Cyclical	Supermarkets	1.67%
Capital Goods	Packaging	1.59%
Consumer Non-Cyclical	Pharmaceuticals	1.56%
Utility Other	Utility Other	1.50%
Communications	Media and Entertainment	1.34%
Insurance	Life Insurance	1.04%
Consumer Cyclical	Leisure	1.01%
Energy	Independent	0.87%
Energy	Midstream	0.43%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes:

☒ In fossil gas

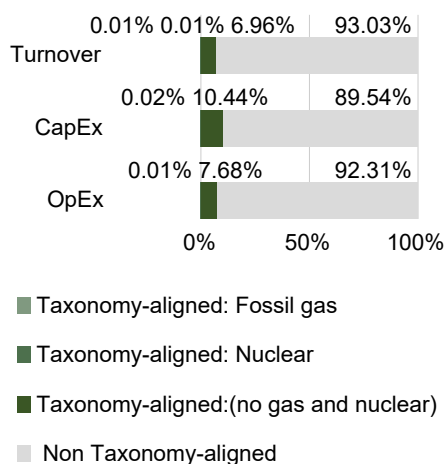
☒ In nuclear energy

☐ No

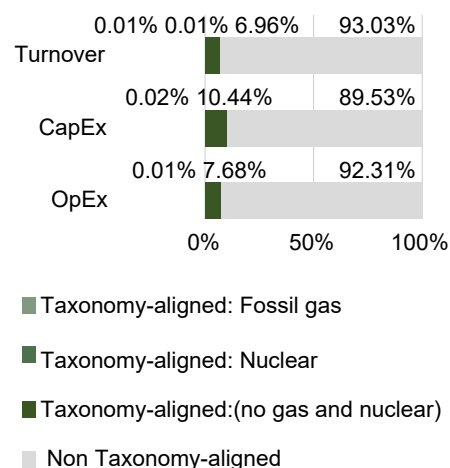
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



This graph represents 99.96% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.02%	0.01%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.96%	10.44%	7.68%
Non Taxonomy-aligned	93.03%	89.54%	92.31%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.02%	0.01%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.96%	10.44%	7.68%
Non Taxonomy-aligned	93.03%	89.53%	92.31%

For the reference period, 0.04% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	6.73%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.59%
Enabling Activities	3.35%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	6.97%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 7 October 2025, therefore performance data is not present for this reference period.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market indices, Bloomberg Euro Corporate Index and Bloomberg Euro High Yield Index, when these are combined into a composite index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixedincome-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term € Corp Crossover UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	13.91%
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	9.14%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF

Legal entity identifier:

529900Y2PTJP2PPZT130

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: tobacco, nuclear weapons, civilian firearms production, controversial weapons, conventional weapons, thermal coal, generation of thermal coal, oil sands

Exclusion of issuers with a zero MSCI controversy score

Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions

Exclusion of companies classified as violating United Nations Global Compact principles

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	N/A ¹	N/A ¹	N/A ¹
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 7 October 2025, therefore performance data is not present for this reference period.

● ...and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: From 7 October to 31 October 2025.

Largest investments	Sector	% Assets	Country
Echostar Corp 2029-11-30	Communications	2.77%	United States
BLK ICS USD Leaf Agency Dist	Finance Companies	1.43%	Ireland
Aadvantage Loyalty Ip Ltd 144A 2029-04-20	Transportation	1.39%	Cayman Islands
Transdigm Inc 144A 2029-03-01	Capital Goods	1.29%	United States
Rakuten Group Inc 144A 2029-04-15	Consumer Cyclical	1.06%	Japan
Connect Finco Sarl 144A 2029-09-15	Communications	0.97%	Luxembourg
CSC Holdings LLC 144A 2029-01-31	Communications	0.77%	United States
Carnival Corp 144A 2029-05-01	Consumer Cyclical	0.74%	Panama
Prime Healthcare Services Inc 144A 2029-09-01	Consumer Non-Cyclical	0.74%	United States
Jazz Securities Dac 144A 2029-01-15	Consumer Non-Cyclical	0.70%	Ireland
CCO Holdings LLC 144A 2029-09-01	Communications	0.70%	United States
Altice Financing SA 144A 2029-08-15	Communications	0.70%	Luxembourg
Ncr Atleos Corp 144A 2029-04-01	Technology	0.68%	United States
Virgin Media Secured Finance Plc 144A 2029-05-15	Communications	0.67%	United Kingdom
CCO Holdings LLC 144A 2029-06-01	Communications	0.67%	United States

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF (continued)

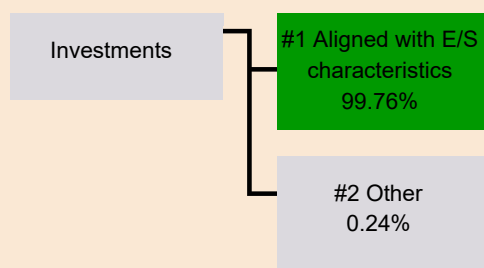


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.76%	N/A ¹	N/A ¹	N/A ¹
#2 Other	0.24%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on the 7th of October 2025, therefore performance data is not present for this reference period.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Communications	Cable and Satellite	8.33%
Technology	Technology	8.03%
Communications	Media and Entertainment	7.13%
Consumer Cyclical	Retailers	5.95%
Consumer Non-Cyclical	Healthcare	4.79%
Energy	Independent	4.37%
Energy	Midstream	4.26%
Finance Companies	Finance Companies	3.76%
Consumer Cyclical	Gaming	3.22%
Communications	Wirelines	2.93%
REITs	Other REIT	2.86%
Capital Goods	Aerospace and Defense	2.74%
Basic Industry	Metals and Mining	2.53%
Consumer Cyclical	Leisure	2.38%
Consumer Cyclical	Consumer Cyclical Services	2.27%
Basic Industry	Chemicals	2.24%
Consumer Non-Cyclical	Consumer Products	2.17%
Financial Other	Financial Other	2.16%
Consumer Non-Cyclical	Food and Beverage	2.01%
Transportation	Airlines	1.88%
Industrial Other	Industrial Other	1.86%
Capital Goods	Diversified Manufacturing	1.86%
Consumer Cyclical	Lodging	1.72%
Consumer Cyclical	Automotive	1.65%
Electric	Electric	1.53%
Transportation	Transportation Services	1.49%
Consumer Cyclical	Restaurants	1.49%
Consumer Cyclical	Home Construction	1.43%
Communications	Wireless	1.30%
Capital Goods	Construction Machinery	1.28%
Capital Goods	Packaging	1.21%
Energy	Oil Field Services	1.12%
Consumer Non-Cyclical	Pharmaceuticals	1.10%
Banking	Banking	1.09%
Capital Goods	Environmental	1.03%
Energy	Refining	0.33%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

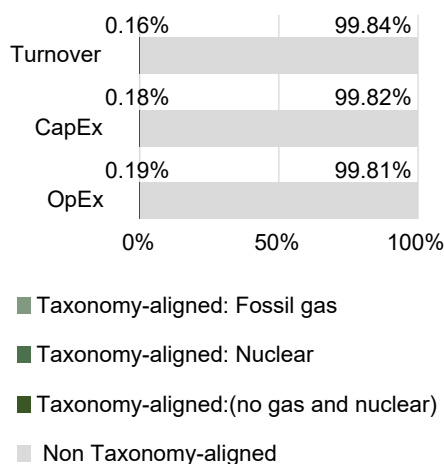
☐ In fossil gas ☐ In nuclear energy

☒ No

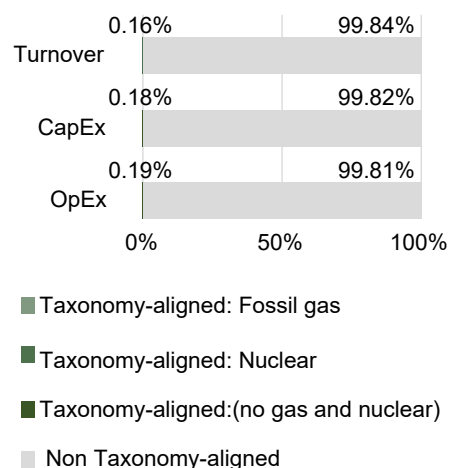
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



This graph represents 99.96% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.16%	0.18%	0.19%
Non Taxonomy-aligned	99.84%	99.82%	99.81%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.16%	0.18%	0.19%
Non Taxonomy-aligned	99.84%	99.82%	99.81%

For the reference period, 0.04% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.16%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.16%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.16%	N/A ¹	N/A ¹	N/A ¹

¹The Fund launched on 7 October 2025, therefore performance data is not present for this reference period.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market indices, Bloomberg Euro Corporate Index and Bloomberg Euro High Yield Index, when these are combined into a composite index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixedincome-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares iBonds Dec 2029 Term \$ High Yield Corp UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.17%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	18.15%
Exclusion of sovereign issuers subject to United Nations Security Council (UNSC) Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	11.03%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF

Legal entity identifier:

549300SPK21S3B053332

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers with a JESG ESG Rating Band of 5

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as thermal coal, tobacco, weapons

Exposure to bonds classed as green bonds

Exclusion of companies classified as violating United Nations Global Compact principles

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to bonds classed as green bonds ¹	% market value exposure to green bonds	2.01%	2.08%	1.73%	1.22%
Exclusion of issuers with a JESG ESG Rating Band of 5	% market value exposure to issuers with a JESG ESG Rating Band of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%

¹This exposure to green bonds has been calculated using data sourced from the Climate Bond Initiative and Barclays MSCI Green Bond Index.

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Share of investments in companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
GHG intensity of investee countries	Increased weighted exposure for bonds labelled as "Green"
Investee countries subject to social violations	Increased weighted exposure for bonds labelled as "Green"

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Argentina Republic of Government 2035-07-09	Government Related	0.95%	Argentina
Uruguay (Oriental Republic of) 2050-06-18	Government Related	0.77%	Uruguay
Argentina Republic of Government 2030-07-09	Government Related	0.75%	Argentina
Ecuador Republic of (Government) Regs 2035-07-31	Government Related	0.68%	Ecuador
Poland (Republic of) 2054-03-18	Government Related	0.56%	Poland
Argentina Republic of Government 2038-01-09	Government Related	0.56%	Argentina
Poland (Republic of) 2034-09-18	Government Related	0.51%	Poland
Ghana (Republic of) Disco Regs 2035-07-03	Government Related	0.50%	Ghana
Uruguay (Oriental Republic of) 2034-10-28	Government Related	0.49%	Uruguay
Uruguay (Oriental Republic of) 2055-04-20	Government Related	0.49%	Uruguay
Hungary (Government) Regs 2036-03-26	Government Related	0.48%	Hungary
Argentina Republic of Government 2041-07-09	Government Related	0.45%	Argentina
Hungary (Government) Regs 2028-05-22	Government Related	0.44%	Hungary
BLK ICS USD Leaf Agency Dist	Finance Companies	0.43%	Ireland
Poland (Republic of) 2033-10-04	Government Related	0.43%	Poland

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF (continued)

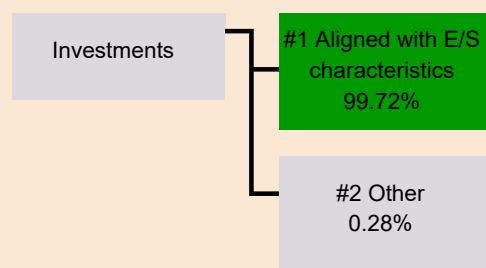


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.72%	99.69%	99.62%	100.00%
#2 Other	0.28%	0.31%	0.38%	0.00%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Government Related	Sovereign	89.02%
Government Related	Agency	10.73%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☒ In fossil gas

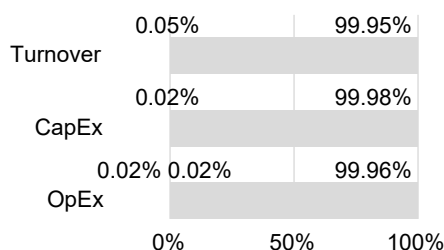
☒ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

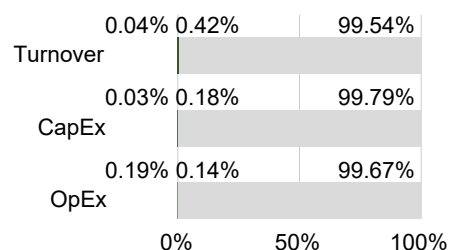
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: (no gas and nuclear)
- Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents 11.09% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.02%
Taxonomy-aligned: No gas and nuclear	0.05%	0.02%	0.02%
Non Taxonomy-aligned	99.95%	99.98%	99.96%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.04%	0.03%	0.19%
Taxonomy-aligned: No gas and nuclear	0.42%	0.18%	0.14%
Non Taxonomy-aligned	99.54%	99.79%	99.67%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 88.91% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.04%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.02%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.05%	0.00%	0.00%	0.00%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the J.P. Morgan ESG EMBI Global Diversified Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.jpmorgan.com/content/dam/jpm/cib/complex/content/markets/composition-docs/JPM_JESG_Index_Methodology.pdf

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced \$ EM Bond UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	2.01%	2.02%
Exclusion of issuers with a JESG ESG Rating Band of 5	% market value exposure to issuers with a JESG ESG Rating Band of 5	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	11.87%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	2.01%	1.57%
Exclusion of issuers with a JESG ESG Rating Band of 5	% market value exposure to issuers with a JESG ESG Rating Band of 5	0.00%	12.16%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	1.62%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Europe Paris-Aligned Climate UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Europe Paris-Aligned Climate UCITS ETF

Legal entity identifier:
549300GEZRZ2BD5K0H39

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: __% in economic activities that qualify as environmentally sustainable under the EU Taxonomy in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy It made sustainable investments with a social objective: __%	No It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62.29% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It promoted E/S characteristics, but did not make any sustainable investments

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

- Reduction (50%) in GHG intensity relative to the Parent Index
- Exposure to investments qualifying as Sustainable Investments
- Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index
- Annualised Reduction (7%) in GHG intensity¹
- Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal mining, oil and gas, oil sands, power generation (relating to thermal coal-based power generation, liquid fuel-based power generation and natural gas based power generation), conventional weapons²
- Exclusion of issuers with a zero MSCI controversy score
- Exclusion of issuers with an MSCI Environmental controversy score of zero or one
- Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index
- Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
- Improvement in weighted average green revenue relative to the Parent Index
- Improvement of weighted average low carbon transition score relative to the Parent Index
- Reduction (50%) in portfolio weighted average potential GHG emissions per \$million of EVIC

¹Effective 1 September 2025, the target for this indicator was reduced from 10% to 7%.

² Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

- Climate Change Mitigation
- Climate Change Adaptation

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.29%	58.45%	53.24%	58.22%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00% ¹	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.01% ²	-0.61%	-0.50%	0.58%
Improvement of weighted average low carbon transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	9.87%	9.83%	9.73%	10.00%
Annualised Reduction (7%) in GHG intensity	% annualised reduction in GHG intensity since base date	9.87%	9.81%	12.30%	8.95%
Improvement (20%) in exposure to companies with credible carbon reduction targets (as detailed above)	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	137.64%	48.35%	48.88%	52.13%
Reduction (50%) in portfolio weighted average potential GHG emissions per \$million of EVIC	% reduction in portfolio weighted average potential GHG emissions per \$million of EVIC	99.76% ³	99.63%	100.00%	100.00%
Improvement in weighted average green revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	2.03	1.98	1.98	1.27
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	8.36	7.16	11.73	31.21
Reduction (50%) in GHG intensity relative to the Parent Index	% reduction in weighted average Scope 1,2,3 GHG emissions per \$m of EVIC, relative to the Parent Index	70.62%	68.97%	54.98%	61.11%

¹ Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)

²The aggregate portfolio values for each sustainability indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date or differences in the weightings of the portfolio holdings compared to the index, the realised values diverged from the targets achieved by the index construction process.

³MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 62.29% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

- (1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
- (2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of GHG emissions and carbon intensity
Carbon footprint	Minimum % reduction of GHG emissions and carbon intensity
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Minimum weighted green to fossil fuel-based ratio
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy score
Emissions to water	Exclusion of issuers based on an ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an ESG controversy score
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
SAP	Information Technology	2.66%	Germany
ASML Holding NV	Information Technology	2.62%	Netherlands
Novo Nordisk Class B	Health Care	2.57%	Denmark
Schneider Electric	Industrials	2.12%	France
Novartis AG	Health Care	2.12%	Switzerland
Astrazeneca Plc	Health Care	2.08%	United Kingdom
Roche Holding Par AG	Health Care	2.03%	Switzerland
HSBC Holdings Plc	Financials	1.61%	United Kingdom
Siemens N AG	Industrials	1.53%	Germany
Lvmh	Consumer Discretionary	1.46%	France
ABB Ltd	Industrials	1.40%	Switzerland
Allianz	Financials	1.30%	Germany
Sanofi SA	Health Care	1.18%	France
Loreal SA	Consumer Staples	1.08%	France
Terna Rete Elettrica Nazionale	Utilities	1.05%	Italy

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)

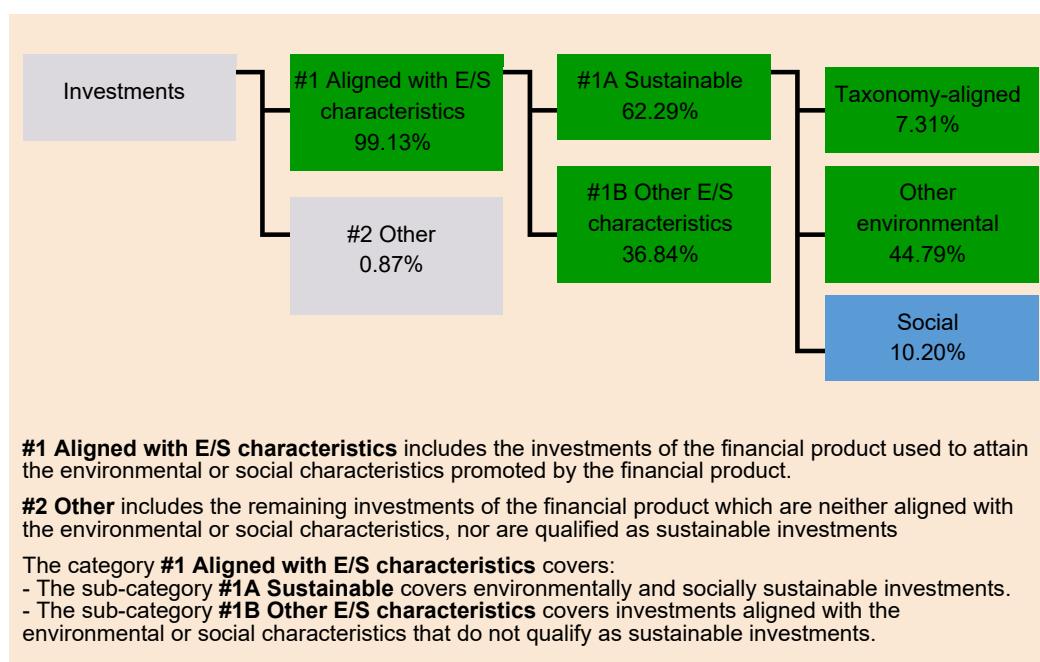


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.13%	99.20%	98.88%	99.92%
#2 Other	0.87%	0.80%	1.12%	0.08%
#1A Sustainable	62.29%	58.45%	53.24%	58.22%
#1B Other E/S characteristics	36.84%	40.75%	45.64%	41.70%
Taxonomy-aligned	7.31%	7.05%	0.00%	N/A ¹
Other environmental	44.79%	39.77%	43.90%	N/A ¹
Social	10.20%	11.63%	9.34%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	15.78%
Health Care	Pharma, Biotech & Life Sciences	14.51%
Financials	Insurance	8.70%
Financials	Banks	8.35%
Financials	Financial Services	6.10%
Utilities	Utilities	5.12%
Materials	Materials	4.88%
Consumer Staples	Food Beverage Tobacco	4.24%
Consumer Discretionary	Consumer Durables	3.84%
Information Technology	Semiconductors & Semiconductor Equipment	3.56%
Information Technology	Software & Services	3.43%
Health Care	Health Care Equipment & Services	2.75%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.47%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.18%
Industrials	Commercial & Professional Services	1.96%
Consumer Staples	Household & Personal Prod	1.88%
Industrials	Transportation	1.81%
Communication	Telecom	1.72%
Communication	Media & Entertainment	1.39%
Information Technology	Technology Hardware & Equipment	1.21%
Real Estate	Real Estate Management & Development	1.19%
Consumer Discretionary	Consumer Services	1.16%
Consumer Discretionary	Autos & Components	1.06%
Energy	Integrated Oil & Gas	0.01%
Energy	Oil & Gas Equipment Services	0.00% ¹
Energy	Oil & Gas Storage & Transportation	0.00% ¹
Energy	Oil & Gas Refining & Marketing	0.00% ¹
Energy	Oil & Gas Exploration & Production	0.00% ¹

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

¹The Fund had exposure to Oil & Gas Equipment Services, Oil & Gas Storage & Transportation, oil and gas refining and marketing, Oil & Gas Exploration & Production sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 7.31% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes:

☐ In fossil gas

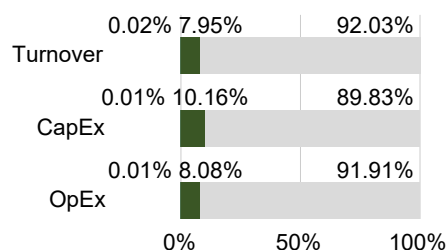
☒ In nuclear energy

☐ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

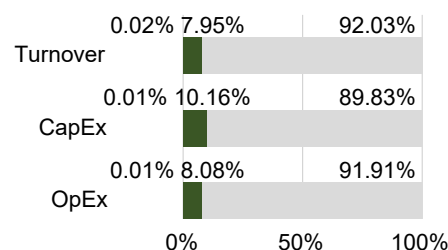
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned: (no gas and nuclear)
☐ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned: (no gas and nuclear)
☐ Non Taxonomy-aligned

This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.02%	0.01%	0.01%
Taxonomy-aligned: No gas and nuclear	7.95%	10.16%	8.08%
Non Taxonomy-aligned	92.03%	89.83%	91.91%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.02%	0.01%	0.01%
Taxonomy-aligned: No gas and nuclear	7.95%	10.16%	8.08%
Non Taxonomy-aligned	92.03%	89.83%	91.91%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	7.54%
Climate Change Adaptation	0.19%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.07%
Enabling Activities	5.39%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	7.97%	7.55%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 44.79% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 10.20% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI Europe Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.msci.com/indexes/index/737361>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.29%	62.53%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.01%	0.26%
Improvement of weighted average low carbon transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	9.87%	10.07%
Annualised Reduction (7%) in GHG intensity	% annualised reduction in GHG intensity since base date	9.87%	10.01%
Improvement (20%) in exposure to companies with credible carbon reduction targets (as detailed above)	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	137.64%	127.87%
Reduction (50%) in portfolio weighted average potential GHG emissions per \$million of EVIC	% reduction in portfolio weighted average potential GHG emissions per \$million of EVIC	99.76%	100.00%
Improvement in weighted average green revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	2.03	2.04
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	8.36	9.33
Reduction (50%) in GHG intensity relative to the Parent Index	% reduction in weighted average Scope 1,2,3 GHG emissions per \$m of EVIC, relative to the Parent Index	70.62%	70.84%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.29%	49.49%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	17.35%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	8.19%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.01%	N/A ¹
Improvement of weighted average low carbon transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	9.87%	N/A ¹
Annualised Reduction (7%) in GHG intensity	% annualised reduction in GHG intensity since base date	9.87%	-15.00%
Improvement (20%) in exposure to companies with credible carbon reduction targets (as detailed above)	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	137.64%	N/A ¹
Reduction (50%) in portfolio weighted average potential GHG emissions per \$million of EVIC	% reduction in portfolio weighted average potential GHG emissions per \$million of EVIC	99.76%	N/A ¹
Improvement in weighted average green revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	2.03	N/A ¹
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	8.36	N/A ¹
Reduction (50%) in GHG intensity relative to the Parent Index	% reduction in weighted average Scope 1,2,3 GHG emissions per \$m of EVIC, relative to the Parent Index	70.62%	N/A ¹

¹Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Europe Quality Dividend Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: iShares MSCI Europe Quality Dividend Advanced UCITS ETF **Legal entity identifier:** 549300EB0GSLQG6E2Q53

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: __% in economic activities that qualify as environmentally sustainable under the EU Taxonomy in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy It made sustainable investments with a social objective: __%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62.71% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It promoted E/S characteristics, but did not make any sustainable investments

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

- Exposure to investments qualifying as Sustainable Investments
- Reduction (30%) in carbon emission intensity relative to the Parent Index
- Exclusion of issuers with a zero MSCI controversy score
- Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, nuclear weapons, conventional weapons, civilian firearms, tobacco, oil sands, thermal coal
- Exclusion of companies classified as violating United Nations Global Compact principles
- Improvement of weighted average ESG score versus the Parent Index
- Reduction (30%) in potential carbon emissions from fossil fuel reserves relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

- Climate Change Mitigation
- Climate Change Adaptation

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	20.41%	19.71%	19.36%	19.11%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	34.16%	89.19% ¹	86.34%	91.97%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.71%	61.92%	54.46%	N/A ²
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per \$million of Sales	33.99%	32.12%	31.33%	32.76%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%

¹MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.

²The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 62.71% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
GHG intensity of investee companies	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Schneider Electric	Industrials	3.17%	France
Novo Nordisk Class B	Health Care	2.90%	Denmark
Zurich Insurance Group AG	Financials	2.86%	Switzerland
Iberdrola SA	Utilities	2.82%	Spain
Relx Plc	Industrials	2.78%	United Kingdom
ABB Ltd	Industrials	2.73%	Switzerland
Muenchener Rueckversicherungs-Gese	Financials	2.68%	Germany
AXA SA	Financials	2.64%	France
National Grid Plc	Utilities	2.52%	United Kingdom
Diageo Plc	Consumer Staples	2.49%	United Kingdom
Banco Bilbao Vizcaya Argentaria SA	Financials	2.47%	Spain
Swiss Re AG	Financials	2.45%	Switzerland
Danone SA	Consumer Staples	2.42%	France
Enel	Utilities	2.37%	Italy
Assicurazioni Generali	Financials	2.24%	Italy

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

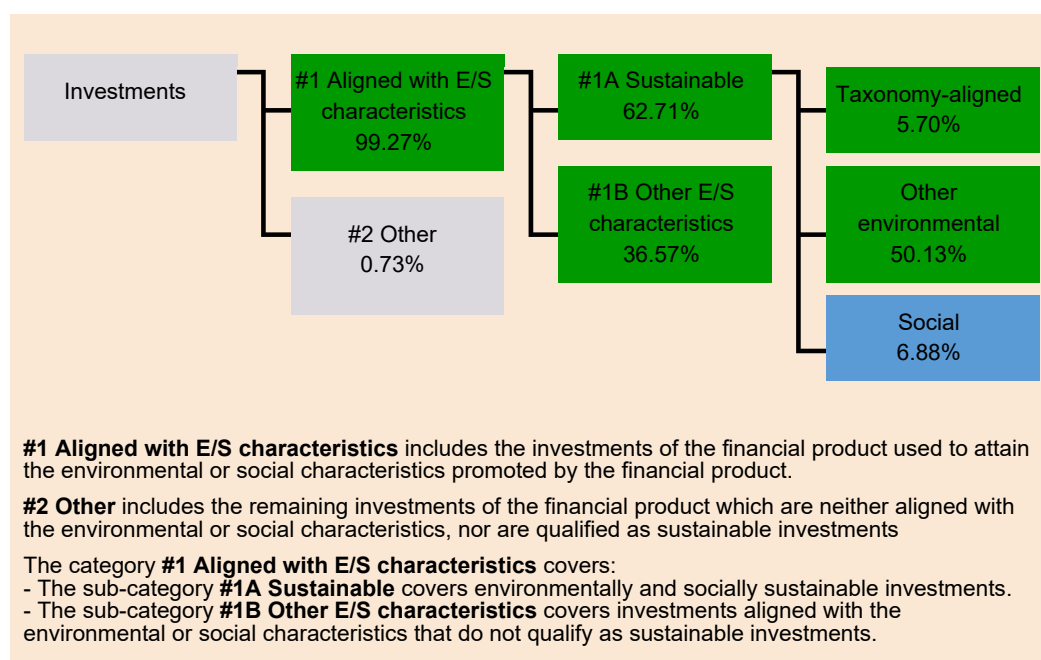


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.27%	99.39%	98.89%	99.90%
#2 Other	0.73%	0.61%	1.11%	0.10%
#1A Sustainable	62.71%	61.92%	54.46%	N/A ¹
#1B Other E/S characteristics	36.57%	37.46%	44.43%	N/A ¹
Taxonomy-aligned	5.70%	4.30%	0.00%	N/A ¹
Other environmental	50.13%	50.32%	45.82%	N/A ¹
Social	6.88%	7.30%	8.64%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Insurance	18.07%
Industrials	Capital Goods	10.15%
Utilities	Utilities	8.97%
Consumer Staples	Food Beverage Tobacco	7.38%
Health Care	Pharma, Biotech & Life Sciences	7.26%
Financials	Banks	7.25%
Industrials	Commercial & Professional Services	5.19%
Communication	Telecom	4.81%
Materials	Materials	3.84%
Consumer Discretionary	Consumer Durables	3.58%
Energy	Integrated Oil & Gas	3.07%
Consumer Staples	Household & Personal Prod	2.70%
Communication	Media & Entertainment	2.09%
Consumer Discretionary	Autos & Components	2.08%
Health Care	Health Care Equipment & Services	2.07%
Information Technology	Software & Services	2.06%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.72%
Financials	Financial Services	1.43%
Information Technology	Semiconductors & Semiconductor Equipment	1.41%
Information Technology	Technology Hardware & Equipment	1.09%
Energy	Oil & Gas Exploration & Production	0.35%
Energy	Oil & Gas Refining & Marketing	0.25%
Energy	Oil & Gas Equipment Services	0.00% ¹
Energy	Oil & Gas Storage & Transportation	0.00% ¹

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

¹The Fund had exposure to Oil & Gas Equipment Services, Oil & Gas Storage & Transportation sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 5.70% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☒ In fossil gas

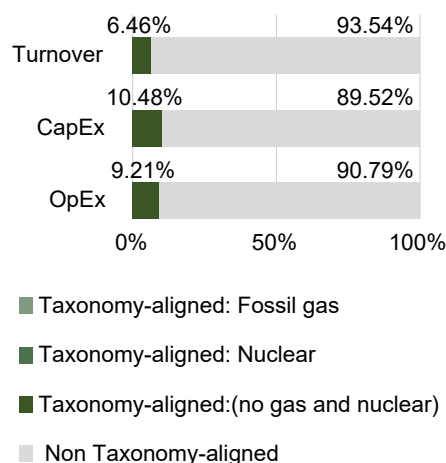
☒ In nuclear energy

☒ No

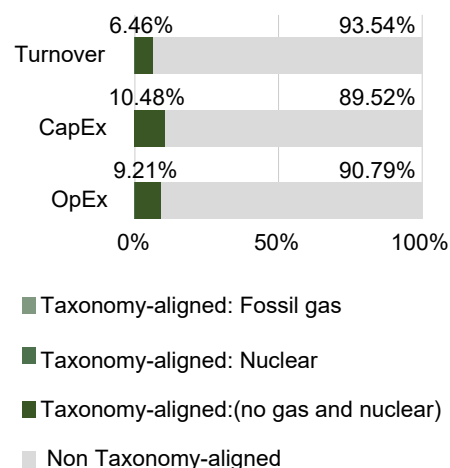
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.46%	10.48%	9.21%
Non Taxonomy-aligned	93.54%	89.52%	90.79%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.46%	10.48%	9.21%
Non Taxonomy-aligned	93.54%	89.52%	90.79%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	5.86%
Climate Change Adaptation	0.49%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.15%
Enabling Activities	4.01%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	6.46%	5.03%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 50.13% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 6.88% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI Europe High Dividend Yield Index. The ESG selection criteria that is excluded is set out above (see "To what extent were the environmental and/or social characteristics promoted by this financial product met?"). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.msci.com/index/methodology/latest/HDYESGRedCarTar>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	20.41%	20.42%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	33.99%	33.94%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.71%	63.21%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per \$million of Sales	30.07%	30.01%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	20.41%	N/A ¹
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	33.99%	N/A ¹
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.71%	38.01%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per \$million of Sales	30.07%	N/A ¹
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	6.80%

¹Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Europe SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Europe SRI UCITS ETF

Legal entity identifier:
5493004L12342YG66X18

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made **sustainable investments with an environmental objective:** __%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** __%

X

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 67.15% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

[1186]

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exposure to investments qualifying as Sustainable Investments

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, nuclear weapons, conventional weapons, civilian firearms, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, fossil fuels, oil and gas¹

¹Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	67.15%	61.73%	54.86%	N/A ¹
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00% ¹	0.00%	0.00%	0.00%

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

²Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 67.15% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or

(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Novo Nordisk Class B	Health Care	5.63%	Denmark
ASML Holding NV	Information Technology	5.26%	Netherlands
Schneider Electric	Industrials	4.29%	France
Zurich Insurance Group AG	Financials	3.51%	Switzerland
Loreal SA	Consumer Staples	3.40%	France
ABB Ltd	Industrials	3.28%	Switzerland
Relx Plc	Industrials	3.25%	United Kingdom
Muenchener Rueckversicherungs-Gese	Financials	2.79%	Germany
Hermes International	Consumer Discretionary	2.69%	France
AXA SA	Financials	2.62%	France
Prosus Nv Class N	Consumer Discretionary	2.15%	Netherlands
Lonza Group AG	Health Care	2.14%	Switzerland
Alcon AG	Health Care	2.00%	Switzerland
Deutsche Boerse AG	Financials	1.84%	Germany
3i Group Plc	Financials	1.78%	United Kingdom

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

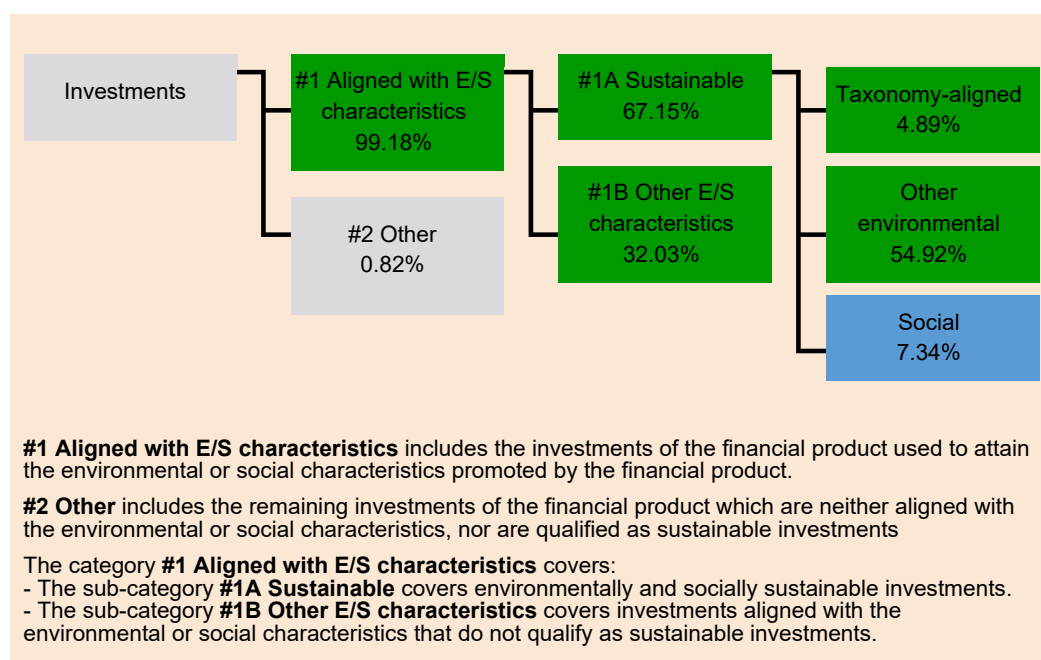


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.18%	99.31%	99.49%	99.95%
#2 Other	0.82%	0.69%	0.51%	0.05%
#1A Sustainable	67.15%	61.73%	54.86%	N/A ¹
#1B Other E/S characteristics	32.03%	37.57%	44.63%	N/A ¹
Taxonomy-aligned	4.89%	5.08%	0.00%	N/A ¹
Other environmental	54.92%	46.41%	44.85%	N/A ¹
Social	7.34%	10.24%	10.01%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Insurance	14.71%
Industrials	Capital Goods	10.77%
Health Care	Pharma, Biotech & Life Sciences	9.99%
Materials	Materials	6.27%
Information Technology	Semiconductors & Semiconductor Equipment	5.98%
Industrials	Commercial & Professional Services	5.53%
Consumer Discretionary	Consumer Durables	5.41%
Consumer Staples	Household & Personal Products	4.81%
Financials	Financial Services	4.54%
Consumer Staples	Food Beverage Tobacco	4.29%
Health Care	Health Care Equipment & Services	3.65%
Financials	Banks	3.55%
Utilities	Utilities	3.07%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.51%
Communication	Telecommunication	2.27%
Communication	Media & Entertainment	2.12%
Energy	Oil & Gas Refining & Marketing	1.69%
Consumer Staples	Consumer Staples Distribution & Retail	1.56%
Consumer Discretionary	Consumer Services	1.50%
Information Technology	Software & Services	1.44%
Industrials	Transportation	1.28%
Information Technology	Technology Hardware & Equipment	1.23%
Energy	Integrated Oil & Gas	0.05%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling or coal and consumable fuels.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 4.89% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

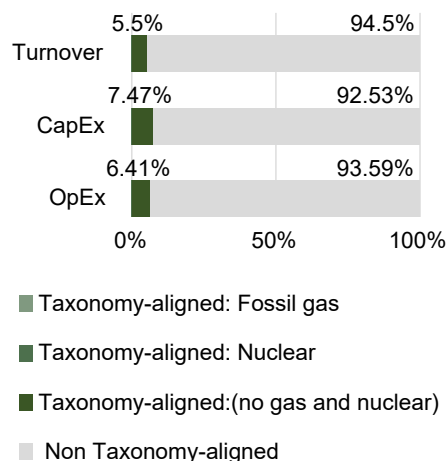
☐ In nuclear energy

☒ No

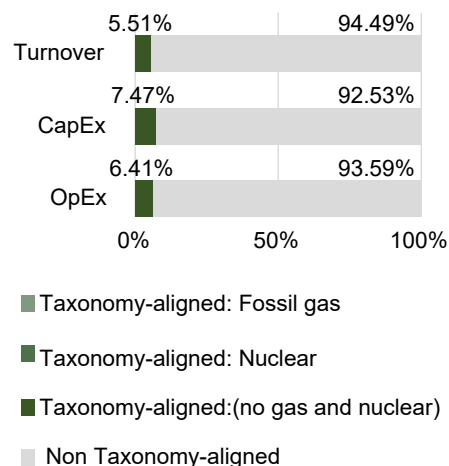
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



This graph represents 99.99% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.50%	7.47%	6.41%
Non Taxonomy-aligned	94.50%	92.53%	93.59%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.51%	7.47%	6.41%
Non Taxonomy-aligned	94.49%	92.53%	93.59%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.88%
Climate Change Adaptation	0.38%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.07%
Enabling Activities	3.58%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	5.50%	5.33%	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 54.92% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 7.34% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI Europe Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.msci.com/index/methodology/latest/SRIReducedFossilFuel>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	67.15%	67.46%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	67.15%	48.96%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.52%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.74%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	19.84%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI USA Quality Dividend Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI USA Quality Dividend Advanced UCITS ETF

Legal entity identifier:
549300CHQNQSKGUURZ87

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐

Yes

☒ ☐ ☒

No

☐ It made sustainable investments with an environmental objective: __% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: __%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 45.71% of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

- Exposure to investments qualifying as Sustainable Investments
- Reduction (30%) in carbon emission intensity relative to the Parent Index
- Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
- Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearms, tobacco, oil sands, thermal coal
- Exclusion of companies classified as violating United Nations Global Compact principles
- Improvement of weighted average ESG score versus the Parent Index
- Reduction (30%) in potential carbon emissions from fossil fuel reserves relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

- Climate Change Mitigation

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	21.19%	21.30%	20.03%	16.84%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	33.23%	31.34%	100.00%	96.93%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.71%	33.61%	30.64%	N/A ¹
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per \$million of Sales	29.89% ²	30.70%	41.35%	39.06%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

²The aggregate portfolio values for each sustainability indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date or differences in the weightings of the portfolio holdings compared to the index, the realised values diverged from the targets achieved by the index construction process.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 45.71% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
GHG intensity of investee companies	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.37%	United States
Microsoft Corp	Information Technology	4.30%	United States
Apple Inc	Information Technology	3.91%	United States
Johnson & Johnson	Health Care	2.73%	United States
Home Depot Inc	Consumer Discretionary	2.68%	United States
Abbvie Inc	Health Care	2.67%	United States
Cisco Systems Inc	Information Technology	2.49%	United States
International Business Machines Co	Information Technology	2.42%	United States
Accenture Plc Class A	Information Technology	2.38%	Ireland
Verizon Communications Inc	Communication	2.36%	United States
Merck & Co Inc	Health Care	2.36%	United States
Automatic Data Processing Inc	Industrials	2.29%	United States
Pfizer Inc	Health Care	2.27%	United States
Texas Instrument Inc	Information Technology	2.27%	United States
Intuit Inc	Information Technology	2.22%	United States

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

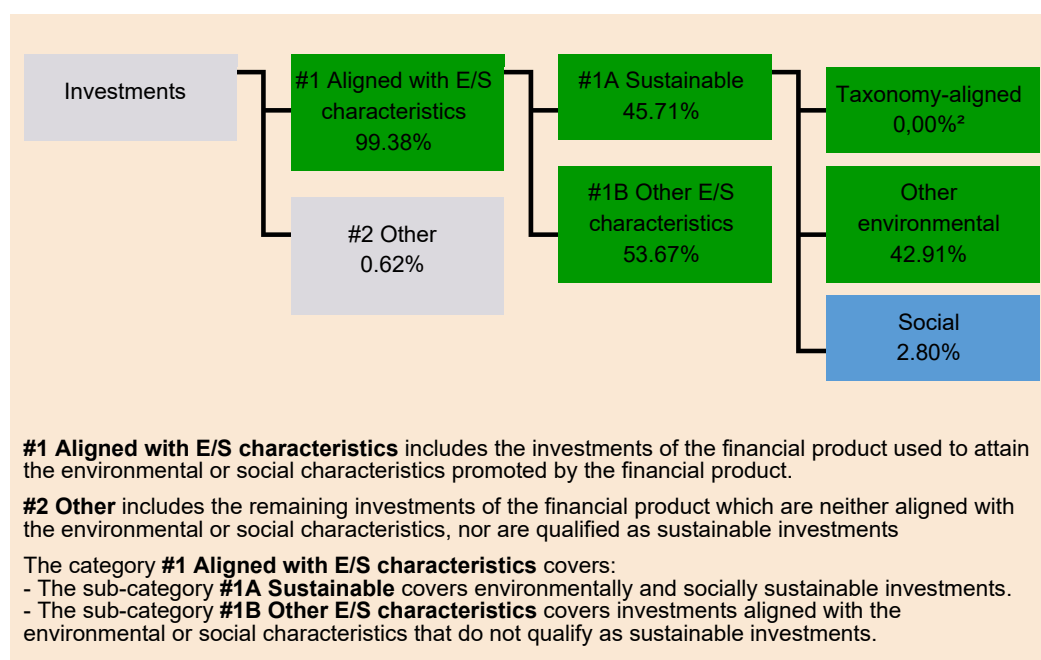


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.38%	99.57%	99.41%	99.93%
#2 Other	0.62%	0.43%	0.59%	0.07%
#1A Sustainable	45.71%	33.61%	30.64%	N/A ¹
#1B Other E/S characteristics	53.67%	65.96%	68.77%	N/A ¹
Taxonomy-aligned	0.00% ²	0.00%	0.00%	N/A ¹
Other environmental	42.91%	28.58%	25.43%	N/A ¹
Social	2.80%	5.03%	5.21%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

²The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 00.00% in the table.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	14.67%
Information Technology	Software & Services	11.36%
Health Care	Pharma, Biotech & Life Sciences	11.28%
Information Technology	Technology Hardware & Equipment	10.53%
Industrials	Capital Goods	7.37%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	7.02%
Financials	Financial Services	4.75%
Industrials	Commercial & Professional Services	3.84%
Health Care	Health Care Equipment & Services	3.53%
Communication	Media & Entertainment	3.23%
Financials	Banks	3.01%
Industrials	Transportation	2.74%
Energy	Oil & Gas Storage & Transportation	2.64%
Communication	Telecom	2.36%
Consumer Staples	Household & Personal Prod	2.00%
Consumer Staples	Food Beverage Tobacco	2.00%
Energy	Integrated Oil & Gas	1.69%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.52%
Financials	Insurance	1.23%
Utilities	Utilities	1.21%
Energy	Oil & Gas Exploration & Production	0.01%
Energy	Oil & Gas Refining & Marketing	0.00% ¹
Energy	Oil & Gas Equipment Services	0.00% ¹
Energy	Oil & Gas Drilling	0.00% ¹

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): independent, midstream, refining, or metals and mining.

¹The Fund had exposure to Oil & Gas Drilling, Oil & Gas Equipment Services, Oil & Gas Refining & Marketing sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

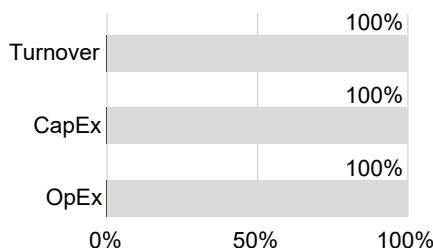
☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

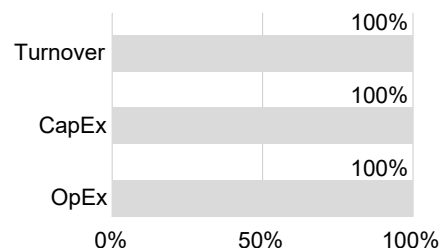
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned:(no gas and nuclear)
- Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned:(no gas and nuclear)
- Non Taxonomy-aligned

This graph represents 100.00% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.00%	0.05%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 42.91% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.80% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI USA High Dividend Yield Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.msci.com/index/methodology/latest/HDYESGRedCarTar>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	21.19%	21.30%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	29.89%	29.89%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.71%	45.71%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per \$million of Sales	30.27%	30.27%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	21.19%	N/A ¹
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	29.89%	N/A ¹
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.71%	22.62%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per \$million of Sales	30.27%	N/A ¹
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.14%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	7.59%

¹Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI World Quality Dividend Advanced UCITS ETF

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

iShares MSCI World Quality Dividend Advanced UCITS ETF

Legal entity identifier:

549300SFO7MVV1V36V77

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 53.93% of sustainable investments

- ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

- Exposure to investments qualifying as Sustainable Investments
- Reduction (30%) in carbon emission intensity relative to the Parent Index
- Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
- Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearms, tobacco, oil sands, thermal coal
- Exclusion of companies classified as violating United Nations Global Compact principles
- Improvement of weighted average ESG score versus the Parent Index
- Reduction (30%) in potential carbon emissions from fossil fuel reserves relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

- Climate Change Mitigation
- Climate Change Adaptation

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	20.72%	20.84%	19.82%	17.45%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	33.40%	59.89% ¹	46.02%	92.28%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	53.93%	46.43%	38.53%	N/A ²
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per \$million of Sales	34.62%	43.46%	38.58%	32.27%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%

¹MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.

²The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 53.93% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:

(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or

(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
GHG intensity of investee companies	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	2.84%	United States
Apple Inc	Information Technology	2.53%	United States
Microsoft Corp	Information Technology	2.35%	United States
Cisco Systems Inc	Information Technology	2.32%	United States
Novartis AG	Health Care	2.31%	Switzerland
Verizon Communications Inc	Communication	2.31%	United States
Accenture Plc Class A	Information Technology	2.25%	Ireland
Texas Instrument Inc	Information Technology	2.19%	United States
Home Depot Inc	Consumer Discretionary	2.16%	United States
Qualcomm Inc	Information Technology	2.15%	United States
Amgen Inc	Health Care	2.00%	United States
Johnson & Johnson	Health Care	1.96%	United States
Pfizer Inc	Health Care	1.95%	United States
Merck & Co Inc	Health Care	1.89%	United States
Applied Material Inc	Information Technology	1.87%	United States

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)

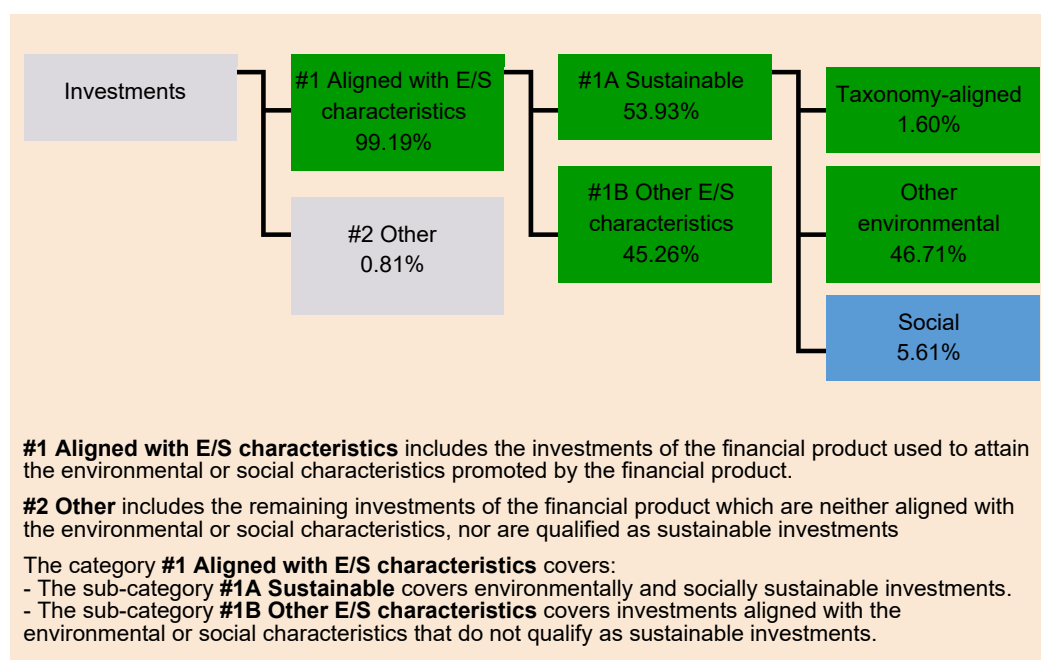


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.19%	99.33%	99.36%	99.95%
#2 Other	0.81%	0.67%	0.64%	0.05%
#1A Sustainable	53.93%	46.43%	38.53%	N/A ¹
#1B Other E/S characteristics	45.26%	52.90%	60.83%	N/A ¹
Taxonomy-aligned	1.60%	1.30%	0.00%	N/A ¹
Other environmental	46.71%	38.30%	29.43%	N/A ¹
Social	5.61%	6.83%	9.10%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	13.57%
Health Care	Pharma, Biotech & Life Sciences	12.74%
Information Technology	Technology Hardware & Equipment	8.58%
Information Technology	Software & Services	7.83%
Industrials	Capital Goods	7.69%
Financials	Insurance	7.28%
Financials	Banks	5.68%
Communication	Telecom	4.67%
Consumer Staples	Food Beverage Tobacco	4.00%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.94%
Industrials	Commercial & Professional Services	3.09%
Industrials	Transportation	2.89%
Utilities	Utilities	2.60%
Health Care	Health Care Equipment & Services	2.54%
Consumer Staples	Household & Personal Prod	2.39%
Materials	Materials	2.16%
Energy	Oil & Gas Storage & Transportation	1.67%
Energy	Integrated Oil & Gas	1.35%
Consumer Discretionary	Autos & Components	1.20%
Energy	Oil & Gas Exploration & Production	0.56%
Energy	Oil & Gas Refining & Marketing	0.00% ¹
Energy	Oil & Gas Equipment Services	0.00% ¹

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

¹The Fund had exposure to Oil & Gas Refining & Marketing and Oil & Gas Equipment Services sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.60% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☒ In fossil gas

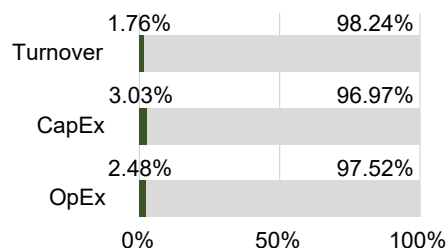
☒ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

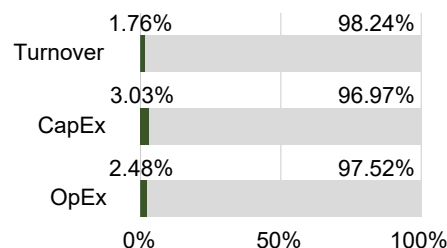
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned:(no gas and nuclear)
☐ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



☒ Taxonomy-aligned: Fossil gas
☒ Taxonomy-aligned: Nuclear
☒ Taxonomy-aligned:(no gas and nuclear)
☐ Non Taxonomy-aligned

This graph represents 99.99% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.76%	3.03%	2.48%
Non Taxonomy-aligned	98.24%	96.97%	97.52%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.76%	3.03%	2.48%
Non Taxonomy-aligned	98.24%	96.97%	97.52%

¹The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.63%
Climate Change Adaptation	0.07%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	1.08%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	1.76%	1.53%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 46.71% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 5.61% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI World High Dividend Yield Index. The ESG selection criteria that is excluded is set out above (see "To what extent were the environmental and/or social characteristics promoted by this financial product met?"). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.msci.com/index/methodology/latest/HDYESGRedCarTar>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	20.72%	20.86%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	34.62%	34.59%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	53.93%	54.09%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per \$million of Sales	35.96%	35.95%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Dividend Advanced UCITS ETF (continued)

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.21%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	20.72%	N/A ¹
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	34.62%	N/A ¹
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	53.93%	30.94%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per \$million of Sales	35.96%	N/A ¹
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.47%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	7.43%

¹Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF

Legal entity identifier:
549300XBRDZ6NG50K294

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective**: __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: __%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels¹

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

¹Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

● How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00% ¹	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

¹Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- How were the indicators for adverse impacts on sustainability factors taken into account?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	1.93%	Ireland
Bank of America Corp 2028-12-20	Banking	0.32%	United States
Bank of America Corp 2027-07-22	Banking	0.32%	United States
Goldman Sachs Group Inc/The FRN 2027-10-21	Banking	0.25%	United States
Visa Inc 2025-12-14	Technology	0.23%	United States
Abbvie Inc 2026-11-21	Consumer Non-Cyclical	0.22%	United States
Microsoft Corporation 2026-08-08	Technology	0.22%	United States
Citigroup Inc 2027-09-29	Banking	0.22%	United States
Aercap Ireland Capital Dac 2026-10-29	Finance Companies	0.22%	Ireland
JPMorgan Chase & Co 2027-04-22	Banking	0.21%	United States
CVS Health Corp 2028-03-25	Consumer Non-Cyclical	0.21%	United States
Amazon.Com Inc 2027-08-22	Consumer Cyclical	0.21%	United States
Apple Inc 2026-02-23	Technology	0.20%	United States
Morgan Stanley 2027-05-04	Banking	0.20%	United States
JPMorgan Chase & Co 2028-04-22	Banking	0.20%	United States

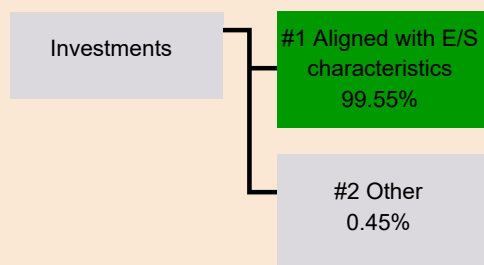


What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.55%	99.90%	99.44%	100.00%
#2 Other	0.45%	0.10%	0.56%	0.00%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	47.39%
Technology	Technology	11.82%
Consumer Non-Cyclical	Pharmaceuticals	4.74%
Consumer Cyclical	Automotive	4.33%
Consumer Cyclical	Retailers	3.32%
Consumer Non-Cyclical	Healthcare	3.26%
Consumer Non-Cyclical	Food and Beverage	2.59%
Capital Goods	Construction Machinery	1.70%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	1.67%
Consumer Non-Cyclical	Consumer Products	1.33%
Finance Companies	Finance Companies	1.32%
Capital Goods	Diversified Manufacturing	1.25%
Communications	Wirelines	1.23%
Insurance	Health Insurance	1.15%
Communications	Wireless	1.12%
Electric	Electric	1.08%
Energy	Midstream	0.85%
Energy	Refining	0.16%
Energy	Oil Field Services	0.05%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent or metals and mining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

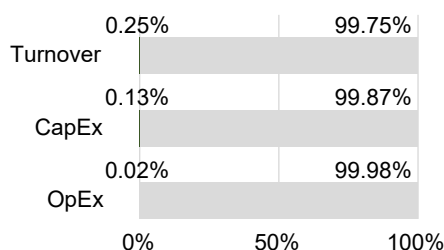
☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

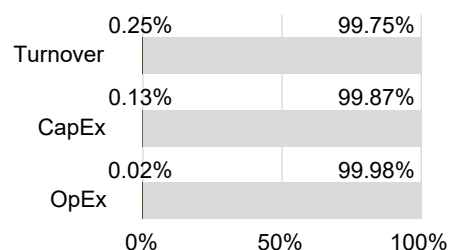
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned:(no gas and nuclear)
- Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned:(no gas and nuclear)
- Non Taxonomy-aligned

This graph represents 99.94% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.25%	0.13%	0.02%
Non Taxonomy-aligned	99.75%	99.87%	99.98%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.25%	0.13%	0.02%
Non Taxonomy-aligned	99.75%	99.87%	99.98%

For the reference period, 0.06% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.25%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.02%
Enabling Activities	0.05%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.25%	0.21%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg US Corporate 0-3 Year Total Return Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	23.78%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.90%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	9.48%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares \$ Corp Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares \$ Corp Bond ESG SRI UCITS ETF

Legal entity identifier:
549300ACEBSC7KEB1S04

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** __%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** __%

X

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.99% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

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[1235]

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels¹

Exposure to investments qualifying as Sustainable Investments

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

¹Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00% ²	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	27.99%	23.62%	22.02%	N/A ¹
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

²Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)

● ...and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 27.99% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond's proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	0.57%	Ireland
CVS Health Corp 2048-03-25	Consumer Non-Cyclical	0.14%	United States
Pfizer Investment Enterprises Pte 2053-05-19	Consumer Non-Cyclical	0.12%	Singapore
Bank of America Corp 2028-12-20	Banking	0.12%	United States
Goldman Sachs Group Inc/The 2037-10-01	Banking	0.12%	United States
Bank of America Corp MTN 2034-04-25	Banking	0.11%	United States
Bank of America Corp MTN 2035-01-23	Banking	0.11%	United States
Pfizer Investment Enterprises Pte 2033-05-19	Consumer Non-Cyclical	0.11%	Singapore
Bank of America Corp MTN 2033-07-22	Banking	0.10%	United States
At&T Inc 2053-09-15	Communications	0.10%	United States
Abbvie Inc 2029-11-21	Consumer Non-Cyclical	0.10%	United States
CVS Health Corp 2028-03-25	Consumer Non-Cyclical	0.10%	United States
At&T Inc 2055-09-15	Communications	0.10%	United States
Abbvie Inc 2049-11-21	Consumer Non-Cyclical	0.10%	United States
JPMorgan Chase & Co 2034-06-01	Banking	0.09%	United States

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)

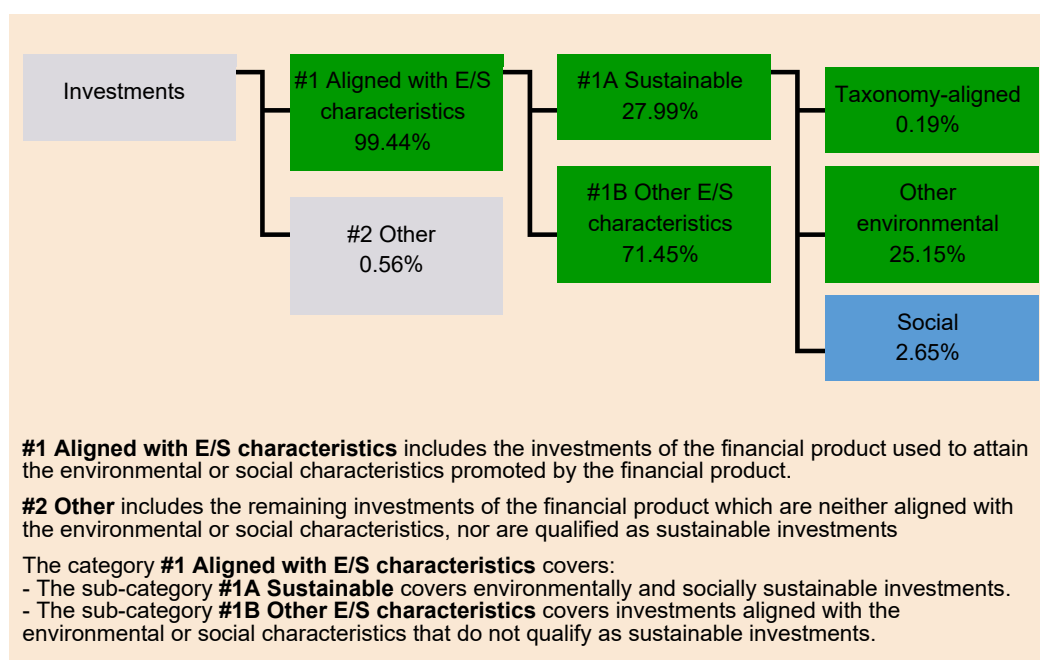


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.44%	99.79%	99.17%	100.00%
#2 Other	0.56%	0.21%	0.83%	0.00%
#1A Sustainable	27.99%	23.62%	22.02%	N/A ¹
#1B Other E/S characteristics	71.45%	76.17%	77.15%	N/A ¹
Taxonomy-aligned	0.19%	0.17%	0.00%	N/A ¹
Other environmental	25.15%	20.41%	18.14%	N/A ¹
Social	2.65%	3.02%	3.88%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	30.80%
Technology	Technology	13.20%
Consumer Non-Cyclical	Pharmaceuticals	7.34%
Consumer Cyclical	Retailers	4.09%
Consumer Non-Cyclical	Healthcare	4.03%
Communications	Wirelines	3.52%
Consumer Non-Cyclical	Food and Beverage	3.07%
Consumer Cyclical	Automotive	2.54%
Insurance	Health Insurance	2.50%
Communications	Cable and Satellite	2.35%
Insurance	Property and Casualty	2.25%
Electric	Electric	2.18%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	1.69%
Capital Goods	Diversified Manufacturing	1.61%
Communications	Wireless	1.45%
Communications	Media and Entertainment	1.37%
Consumer Non-Cyclical	Consumer Products	1.34%
Energy	Midstream	1.22%
Insurance	Life Insurance	1.20%
Basic Industry	Chemicals	1.19%
Energy	Refining	0.20%
Energy	Oil Field Services	0.10%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent or metals and mining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.19% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

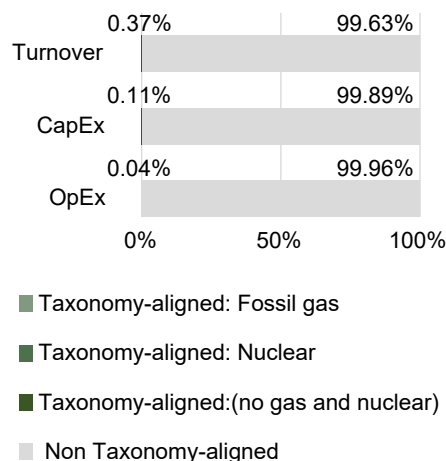
☐ In nuclear energy

☒ No

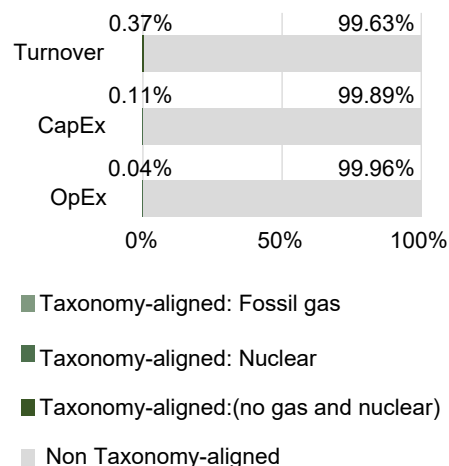
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



This graph represents 99.98% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.37%	0.11%	0.04%
Non Taxonomy-aligned	99.63%	99.89%	99.96%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.37%	0.11%	0.04%
Non Taxonomy-aligned	99.63%	99.89%	99.96%

For the reference period, 0.02% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.37%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.09%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.37%	0.36%	0.00%	0.00%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 25.15% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.65% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg US Aggregate Corporate Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ Corp Bond ESG SRI UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	27.99%	27.96%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	31.42%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	27.99%	23.34%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.71%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	11.03%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares \$ High Yield Corp Bond ESG SRI UCITS ETF

Legal entity identifier:
549300PVQ5BQBC816C26

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** __%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective:** __%

X

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 26.61% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

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iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels¹

Exposure to investments qualifying as Sustainable Investments

Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score

Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating

¹Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00% ¹	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	26.61%	24.14%	20.30%	N/A ¹
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

²Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)

● **...and compared to previous periods?**

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

During the reference period, the Fund invested 26.61% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond's proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)
Share of investments in companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	1.45%	Ireland
Aadvantage Loyalty Ip Ltd 144A 2029-04-20	Transportation	0.39%	Cayman Islands
CCO Holdings LLC 144A 2027-05-01	Communications	0.38%	United States
Transdigm Inc 144A 2029-03-01	Capital Goods	0.36%	United States
1011778 BC Unlimited Liability Co 144A 2030-10-15	Consumer Cyclical	0.35%	Canada
1261229 BC Ltd 144A 2032-04-15	Consumer Non-Cyclical	0.35%	Canada
CCO Holdings LLC 144A 2030-03-01	Communications	0.34%	United States
Davita Inc 144A 2030-06-01	Consumer Non-Cyclical	0.34%	United States
Directv Financing LLC 144A 2027-08-15	Communications	0.34%	United States
Uniti Group Lp 144A 2028-02-15	Communications	0.33%	United States
Tenet Healthcare Corp 2028-10-01	Consumer Non-Cyclical	0.33%	United States
CCO Holdings LLC 144A 2031-02-01	Communications	0.32%	United States
Carvana Co 144A 2031-06-01	Consumer Cyclical	0.32%	United States
CCO Holdings LLC 2032-05-01	Communications	0.31%	United States
CHS/Community Health Systems Inc 144A 2032-01-15	Consumer Non-Cyclical	0.30%	United States

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)

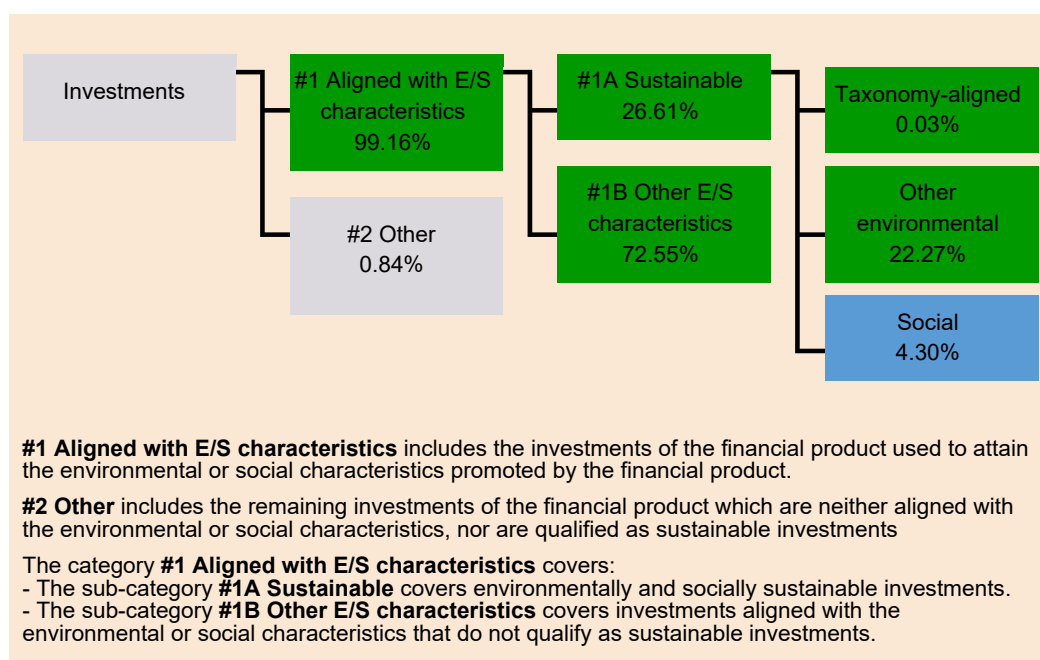


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.16%	99.22%	99.67%	100.00%
#2 Other	0.84%	0.78%	0.33%	0.00%
#1A Sustainable	26.61%	24.14%	20.30%	N/A ¹
#1B Other E/S characteristics	73.17%	75.08%	79.37%	N/A ¹
Taxonomy-aligned	0.03%	0.02%	0.00%	N/A ¹
Other environmental	22.27%	19.54%	16.12%	N/A ¹
Social	4.30%	4.58%	4.18%	N/A ¹

¹The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Technology	Technology	7.82%
Communications	Cable and Satellite	7.49%
Consumer Non-Cyclical	Healthcare	7.17%
Consumer Cyclical	Retailers	6.13%
Communications	Media and Entertainment	5.20%
Finance Companies	Finance Companies	4.79%
Communications	Wirelines	4.55%
Consumer Cyclical	Leisure	4.17%
Basic Industry	Metals and Mining	3.42%
Capital Goods	Aerospace and Defense	3.24%
Consumer Cyclical	Automotive	3.12%
Consumer Cyclical	Consumer Cyclical Services	2.73%
Consumer Non-Cyclical	Food and Beverage	2.45%
Consumer Non-Cyclical	Pharmaceuticals	2.34%
Consumer Non-Cyclical	Consumer Products	2.33%
Capital Goods	Packaging	2.19%
Capital Goods	Construction Machinery	2.11%
Capital Goods	Diversified Manufacturing	2.02%
Basic Industry	Chemicals	1.89%
Banking	Banking	1.83%
Consumer Cyclical	Restaurants	1.75%
Capital Goods	Building Materials	1.71%
Consumer Cyclical	Lodging	1.71%
Energy	Midstream	1.63%
Transportation	Airlines	1.49%
REITs	Other REIT	1.46%
Communications	Wireless	1.28%
Industrial Other	Industrial Other	1.28%
Financial Other	Financial Other	1.27%
Transportation	Transportation Services	1.18%
Consumer Cyclical	Home Construction	1.15%
Electric	Electric	1.01%
Energy	Oil Field Services	0.58%
Energy	Refining	0.13%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.03% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas

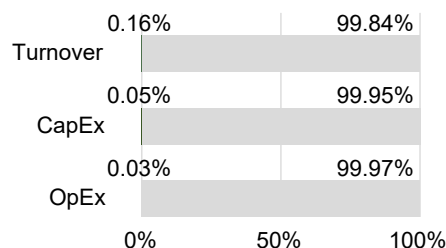
☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

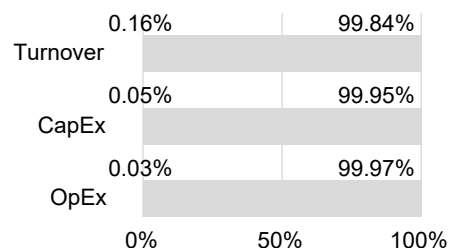
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: (no gas and nuclear)
- Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



- Taxonomy-aligned: Fossil gas
- Taxonomy-aligned: Nuclear
- Taxonomy-aligned: (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents 99.95% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.16%	0.05%	0.03%
Non Taxonomy-aligned	99.84%	99.95%	99.97%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.16%	0.05%	0.03%
Non Taxonomy-aligned	99.84%	99.95%	99.97%

For the reference period, 0.05% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.16%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.08%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.16%	0.12%	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 22.27% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.30% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg US Corporate High Yield Total Return Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-fixedincome-indices/#/ucits>.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares \$ High Yield Corp Bond ESG SRI UCITS ETF (continued)

● How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	26.61%	26.99%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%

● How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	45.16%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	26.61%	17.29%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	21.05%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	33.66%

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