BlackRock®

Annual report and audited financial statements

BlackRock Index Selection Fund

For the financial year ended 31 May 2026

NM0826U-5883310-1/311

BLACKROCK INDEX SELECTION FUND

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This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

BLACKROCK INDEX SELECTION FUND

GENERAL INFORMATION

Directors of the Manager
Rosemary Quinlan (Chair) (Irish)[1]
Maria Ging (Irish)[2/3]
Michael Hodson (Irish)[1]
Enda McMahon (Irish)[2/3]
Justin Mealy (Irish)[2/3]
Adele Spillane (Irish)[1]
Catherine Woods (Irish)[1]

[1]Non-executive Director
[2]Executive Director
[3]Employee of the BlackRock Group

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Trustee
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Promoter, Investment Manager, Distributor and Securities Lending Agent
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Independent Auditor
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Chartered Accountants and Statutory Audit Firm
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Legal Adviser as to Irish law
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Bahnhofstrasse 39
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[4]In respect of the currency hedged unit classes of certain funds only.
[5]In respect of certain funds only.

For Swiss investors: The prospectus of the Entity, Trust Deed, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements, as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

The Entity is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 1504.

BLACKROCK INDEX SELECTION FUND

BACKGROUND

BlackRock Index Selection Fund (the "Entity") is an open-ended unit trust established on 27 February 1996 as an umbrella fund under the laws of Ireland. The Entity was constituted by the Trust Deed dated 27 February 1996 between BlackRock Asset Management Ireland Limited (the "Manager") and J.P. Morgan SE - Dublin Branch (the "Trustee") and is governed by an amended and restated Trust Deed dated 4 December 2009 and any deeds supplemental thereto. The Entity is authorised as a unit trust with segregated liability between the funds pursuant to the Unit Trusts Act, 1990 (the "Act"). The Entity is authorised and supervised by the Central Bank of Ireland ("CBI") pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is constituted as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The units of each Fund may be grouped into different classes of units (each a "unit class"). Each Fund will represent a separate portfolio of assets and may consist of one or more unit classes. Each unit class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of units will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus and supplements. The assets of each Fund shall belong exclusively to that Fund, shall be segregated from the assets of other Funds, shall not be used to discharge directly or indirectly the liabilities of or claims against any other Fund and shall not be available for any such purpose.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable units" shall be deemed to mean redeemable participating units when Fund units are classified as financial liabilities. The term "Directors" means the directors of the Manager.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus and supplement.

Fund details
The Entity had 16 Funds in operation as at 31 May 2026.

The iShares Edge EM Fundamental Weighted Index Fund (IE) terminated operations on 6 December 2022 and is pending revocation by the CBI. Financial statements continue to be prepared for the iShares Edge EM Fundamental Weighted Index Fund (IE) as the Fund still holds financial assets at the balance sheet date.

Changes to the Entity during the financial year
On 18 June 2025, an updated prospectus and supplement were issued for the Entity to incorporate the iShares World Islamic Real Estate Equity Index Fund (IE).

On 14 July 2025, the iShares World Islamic Real Estate Equity Index Fund (IE) commenced trading with the launch of the US Dollar D Accumulating Class, the US Dollar Flexible Accumulating Class, the US Dollar T Accumulating Class and the US Dollar W Accumulating Class.

On 17 July 2025, the Euro (Hedged) S Accumulating Class was launched for the iShares Developed World Index Fund (IE), the Sterling S Accumulating Class was launched for the iShares UK Index Fund (IE) and the US Dollar S Accumulating Class was launched for the iShares Developed World Index Fund (IE), the iShares Developed World Screened Index Fund (IE), the iShares Japan Index Fund (IE), the iShares North America Index Fund (IE) and the iShares Pacific Index Fund (IE).

Effective 21 July 2025, the registered address of the Manager was updated to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 T9F3, Ireland.

On 20 August 2025, an updated prospectus for the Entity and supplement to the prospectus for Blackrock Market Advantage Strategy Fund were issued with no material changes.

On 21 August 2025, the Euro D Accumulating Class was launched for the iShares Developed World Screened Index Fund (IE), the Euro S Accumulating Class was launched for the iShares Developed World Index Fund (IE), the iShares Emerging Markets Index Fund (IE) and the iShares US Index Fund (IE).

On 28 August 2025, the US Dollar S Accumulating Class was launched for the iShares Developed Real Estate Index Fund (IE).

On 13 November 2025, the US Dollar D Distributing Class was launched for the iShares Developed World Index Fund (IE) and the Sterling (Hedged) D Accumulating Class was launched for the iShares Europe ex-UK Index Fund (IE).

On 18 December 2025, Patrick Boylan resigned as a non-executive Director of the Manager.

Effective 31 December 2025, the Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intragroup restructuring and was subsequently renamed Apex IFS Limited.

On 20 January 2026, a new prospectus was issued for the Entity to incorporate the following:

- Changes to the investment management approach of the iShares World Islamic Real Estate Equity Index Fund (IE) from non-replicating to replicating strategy.
- Updates to ESG notes.
- Updates to risk notes and the Organisation for Economic Co-operation and Development ("OECD") Pillar Two global minimum tax regime.

Effective 5 February 2026, the Legal Adviser as to Irish law changed from William Fry LLP to Matheson LLP.

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)
On 23 April 2026, an updated prospectus and supplement were issued for the Entity to include updates to appendix for SFDR disclosures.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT

Investment objective

BlackRock Market Advantage Strategy Fund
The investment objective of the Fund is to seek to provide a total return, taking into account both capital and income returns over the long-term. This objective will be effected through strategic exposure to multiple asset classes which, through diversification, is expected to generate growth with comparatively lower risk than exposure to worldwide equities alone.

iShares Developed Real Estate Index Fund (IE)
The investment objective of the Fund is to provide unitholders with a total return, taking into account both capital and income returns, which reflects the total return of the FTSE EPRA/NAREIT Developed Index, the Fund's Benchmark Index.

iShares Developed World Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the developed world equity markets.

iShares Developed World Screened Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the developed world equity markets excluding companies that are involved in or generate a majority of their revenue and income from activities that may have a detrimental impact from the environmental, social and governance ("ESG") perspective.

iShares Emerging Market Screened Equity Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the global emerging equity markets excluding companies that are involved in or generate a majority of their revenue and income from activities that may have a detrimental impact from the ESG perspective.

iShares Emerging Markets Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the global emerging equity market.

iShares EMU Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the European Economic and Monetary Union (the "EMU").

iShares Europe ex-UK Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in Europe apart from the United Kingdom ("UK").

iShares Europe Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the European equity market.

iShares Japan Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in Japan.

iShares North America Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the United States and Canada.

iShares Pacific Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the Pacific Rim, excluding Japan.

iShares UK Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the UK.

iShares US Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the United States.

iShares World Islamic Multifactor Equity Index Fund (IE)
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the developed and emerging equity markets in conformity with Shari'ah investment principles.

iShares World Islamic Real Estate Equity Index Fund (IE)
The investment objective of the Sub-Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the FTSE EPRA Nareit Ideal Ratings Custom Global Extended Islamic 30/18 Capped Net Tax Index, the Sub-Fund's Benchmark Index,in conformity with Shari'ah investment principles.

Investment objective (continued)

Investment management approach and ESG policy
The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investments as an objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 and Article 9 Funds have achieved these characteristics and objectives is included in the SFDR disclosures supplementary section to the Annual Report.

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each Fund does not commit to considering PAIs in driving the selection of its investments.

Fund name	Benchmark index/ Performance measure	Investment management approach	SFDR criteria
BlackRock Market Advantage Strategy Fund[1]	N/A	Active	Other
iShares Developed Real Estate Index Fund (IE)	FTSE EPRA/NAREIT Developed Index	Index tracking - replicating	Other
iShares Developed World Index Fund (IE)	MSCI World Index	Index tracking - replicating	Other
iShares Developed World Screened Index Fund (IE)	MSCI World Screened Index	Index tracking - non-replicating	Article 8
iShares Emerging Market Screened Equity Index Fund (IE)	MSCI Emerging Markets ex Select Controversies Index	Index tracking - replicating	Article 8
iShares Emerging Markets Index Fund (IE)	MSCI Emerging Markets Index	Index tracking - replicating	Other
iShares EMU Index Fund (IE)	MSCI EMU Index	Index tracking - replicating	Other
iShares Europe ex-UK Index Fund (IE)	MSCI Europe ex-UK Index	Index tracking - replicating	Other
iShares Europe Index Fund (IE)	MSCI Europe Index	Index tracking - replicating	Other
iShares Japan Index Fund (IE)	MSCI Japan Index	Index tracking - replicating	Other
iShares North America Index Fund (IE)	MSCI North America Index	Index tracking - replicating	Other
iShares Pacific Index Fund (IE)	MSCI Pacific ex-Japan Index	Index tracking - replicating	Other
iShares UK Index Fund (IE)	MSCI UK Index	Index tracking - replicating	Other
iShares US Index Fund (IE)	S&P 500 Index	Index tracking - non-replicating	Other
iShares World Islamic Multifactor Equity Index Fund (IE)	WTW Islamic Global Equity Diversified Index on MSCI ACWI Islamic M-Series	Index tracking - non-replicating	Other
iShares World Islamic Real Estate Equity Index Fund (IE)[2]	FTSE EPRA/NAREIT Ideal Ratings Custom Global Extended Islamic 30/18 Capped Net Tax Index	Index tracking - replicating	Other

[1] No performance measure is calculated for this Fund.
[2] The Fund launched on 14 July 2025.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the relevant benchmark index/performance measure for the twelve-month period ended 31 May 2026. It also discloses the anticipated tracking error of the index tracking Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 May 2026.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary unit class for each Fund, net of fees and expenses charged directly within the relevant unit class, which has been selected as a representative unit class. The primary unit class represents the class of unit invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary unit class, unless otherwise stated. The return of the primary unit class disclosed may differ to the aggregate Fund performance for all unit classes as reported in the financial statements primarily due to the impact of foreign currency translation and unit class specific expenses. Performance returns for any other unit class can be made available on request.

- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.

- Fund returns are based on the net asset value ("NAV") calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per unit as recorded in the financial statements and the NAV per unit calculated in accordance with the prospectus.

- Tracking difference measures the difference in returns between a fund and its benchmark index.

- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact on performance measurement depends on the timing of market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 May 2026.

- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.

- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Performance summary, tracking difference and tracking error (continued)

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include securities lending and investment techniques. Investment techniques include cash management, trading costs from rebalancing, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference/tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Index tracking funds

					Primary drivers impacting tracking difference					
Fund name	Fund return %	Performance measure %	TER %	Tracking difference gross of TER %	Net income difference and tax[1]	Securities lending	Investment technique[2]	Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
iShares Developed Real Estate Index Fund (IE)										
- US Dollar Flexible Accumulating Class	13.44	13.28	0.03	0.19	√	√	√	Up to 0.20	0.10	
iShares Developed World Index Fund (IE)										
- US Dollar Flexible Accumulating Class	27.60	27.49	0.01	0.12	√	√	√	Up to 0.10	0.03	
iShares Developed World Screened Index Fund (IE)										
- US Dollar Flexible Accumulating Class	28.19	28.12	0.02	0.09	√	√	√	Up to 0.15	0.04	
iShares Emerging Market Screened Equity Index Fund (IE)										
- US Dollar Flexible Accumulating Class	56.15	55.38	0.10	0.87	√	√	√	Up to 0.70	0.49	a,b
iShares Emerging Markets Index Fund (IE)										
- US Dollar Flexible Accumulating Class	55.30	54.31	0.07	1.06	√	√	√	Up to 0.70	0.41	a,b
iShares EMU Index Fund (IE)										
- Euro Flexible Accumulating Class	17.94	17.52	0.22	0.64	√	√	√	Up to 0.20	0.23	c
iShares Europe ex-UK Index Fund (IE)										
- Euro Flexible Accumulating Class	16.38	15.86	0.02	0.54	√	√	√	Up to 0.25	0.16	
iShares Europe Index Fund (IE)										
- Euro Flexible Accumulating Class	16.96	16.70	0.16	0.42	√	√	–	Up to 0.25	0.14	
iShares Japan Index Fund (IE)										
- US Dollar Flexible Accumulating Class	31.85	31.74	0.02	0.13	√	√	√	Up to 0.10	0.05	a
iShares North America Index Fund (IE)										
- US Dollar Flexible Accumulating Class	29.12	29.07	0.01	0.06	√	√	√	Up to 0.05	0.04	

Performance summary, tracking difference and tracking error (continued)

Index tracking funds (continued)

					Primary drivers impacting tracking difference					
Fund name	Fund return %	Performance measure %	TER %	Tracking difference gross of TER %	Net income difference and tax[1]	Securities lending	Investment technique[2]	Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
iShares Pacific Index Fund (IE)										
- US Dollar Flexible Accumulating Class	20.09	20.11	0.03	0.01	√	√	√	Up to 0.15	0.04	
iShares UK Index Fund (IE)										
- Sterling Flexible Accumulating Class	22.99	23.03	0.02	(0.02)	–	√	√	Up to 0.10	0.03	
iShares US Index Fund (IE)										
- US Dollar Flexible Accumulating Class	29.25	29.31	0.02	(0.04)	√	–	–	Up to 0.25	0.27	d,e
iShares World Islamic Multifactor Equity Index Fund (IE)										
- US Dollar Flexible Distributing Class	52.30	53.89	0.79	(0.80)	√	–	√	Up to 0.70	0.40	a
iShares World Islamic Real Estate Equity Index Fund (IE)[3]										
- US Dollar D Accumulating Class	11.61	11.56	0.35	0.40	–	–	√	Up to 0.70	0.24	a

[1] Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[2] Comprising of cash management, trading costs, currency hedging, futures held and sampling techniques.
[3] The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year.
[a] The tracking difference was also driven by the compounding impact of the daily accrued TER on the Fund's assets under management.
[b] The tracking difference was also driven by capital gains tax incurred by the Fund.
[c] The realised tracking error was driven by a combination of the differing tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index, alongside the receipt of historical reclaims.
[d] The realised tracking error was driven by the difference between the returns earned on the Fund's cash collateral and the implied financing cost embedded in the futures contracts used by the benchmark index.
[e] The realised tracking error was driven by differences in the tax rate assumed by the Fund on dividend components embedded within the futures pricing versus the tax rate applied in the total return calculation of the benchmark index.

Performance summary, tracking difference and tracking error (continued)

Active funds

Fund name	Fund return %	Performance measure %	TER %
BlackRock Market Advantage Strategy Fund - Class A GBP Acc Units	19.32	n/a	0.19

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part, copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 30.27% (in USD terms) during the twelve months ended 31 May 2026. Equities gained amid lower inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, rising geopolitical tensions, including the intensifying conflict in the Middle East as well as the introduction of protectionist trade policies in the US, raised the prospect of significant disruption to the global economy.

Economic growth in the US recovered from a subdued start to 2025, however growth for the fourth quarter of 2025 undershot expectations, in part as a result of the extended government shutdown that began in October 2025. US gross domestic product ("GDP") expanded rapidly in early 2026 but remained weaker than forecast. In Japan, GDP underperformed expectations in the second half of 2025 but rose faster than predicted at the start of 2026. Similarly, UK economic output slowed as 2025 progressed but exceeded expectations in the first quarter of 2026. Eurozone GDP growth held steady at 0.3% in both the third and fourth quarters of 2025 but decelerated in the first quarter of 2026.

Major emerging markets continued to expand, with the resilience of the US economy providing support despite concerns related to President Donald Trump's tariff policies and energy market disruption caused by the war in Iran. In China, stimulus measures continued to support economic growth, and Chinese GDP remained resilient over the course of 2025 and in early 2026, partly due to a rise in exports. The Indian economy expanded at a robust pace, recording strong growth in the first nine months of 2025 before slowing slightly in the final quarter of 2025. Growth in Brazil accelerated in early 2025 as a result of rising household demand and farm output but decelerated somewhat in the months that followed.

Most of the world's largest central banks continued to loosen monetary policy as inflation remained under control. However, policymakers warned that rates may need to be raised later in 2026 in order to address the expected spike in inflation caused by the conflict in Iran and consequent disruption to the global supply of fuel and fertiliser. The US Federal Reserve (the "Fed") reduced interest rates three times in the final four months of 2025. The Bank of England ("BoE") and the European Central Bank ("ECB") continued their respective programmes of rate cuts over the twelve months, while the Bank of Japan ("BoJ") responded to elevated domestic inflation by increasing interest rates at the end of 2025.

Global equity performance was positive during the twelve-month period as the ongoing strength of the world economy averted concerns about a possible slowdown in growth. In the US, there were concerns at the start of 2025 that the new Trump administration's introduction of tariffs on major trading partners could lead to higher inflation and more subdued global growth. However, America's willingness to strike a series of trade agreements helped to calm investors' fears. Major technology stocks continued to advance on hopes that artificial intelligence ("AI") would deliver significant productivity gains, but there were concerns about the extensive infrastructure investment required to support AI platforms, high valuations among companies with significant AI exposures and the potential for the technology to significantly disrupt existing business models in the software sector. In March 2026, conflict between the US and Iran led to sharp declines in equity prices around the world after the Strait of Hormuz, a vital shipping lane for global energy markets, was effectively closed. However, the announcement of a ceasefire and the start of peace negotiations drove a recovery in share prices in April and May 2026.

Globally, investments that factor in companies' ESG characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in the second half of 2025, but flows turned positive in early 2026.

Yields (which move inversely to bond prices) on the 10-year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period higher. Yields elevated in early 2025 due to concerns that President Trump's economic policies could lead to higher inflation and increased government borrowing, but declined as the Fed reduced interest rates. However, conflict in the Middle East in March 2026 led to rises in yields as investors priced in higher inflation and potential increases in interest rates. In the UK and Europe, yields also rose on concerns around the impact of an energy supply shock. Yields in Japan increased to record highs at the start of 2026 as investors reacted to the prospect of higher government spending and potential increases in rates.

Global corporate bonds posted solid gains overall as markets reassessed credit in light of declining inflation and interest rates, while continued resilience in the global economy alleviated credit concerns relating to issuers of high yield bonds.

Emerging market equities also gained, benefiting from the relatively stable global economic environment and the easing of monetary policy. However, concerns about the cost and availability of energy later in the twelve months had a negative impact. Emerging market bonds posted a positive return as investors reacted to less restrictive monetary policy in developed economies.

Global economic overview (continued)

Commodities markets were disrupted by geopolitical tensions and concerns about the impacts of US tariffs and military action in Iran. Brent crude oil prices initially declined as global oil production increased and hopes of a resolution to the conflict between Ukraine and Russia rose. However, oil prices surged in March and April 2026 due to supply disruption in the Middle East. Natural gas prices rose in late 2025 as cold weather returned and exports of liquefied natural gas increased. Gold prices rose to record highs in early 2026 as a result of geopolitical concerns and the possibility that American trade and foreign policy could lead to ongoing volatility in equity and bond markets.

In foreign exchange markets, the US dollar's performance against other major global currencies varied. It fell against the euro and the Chinese yuan, while it was flat against sterling but, it rose against the Japanese yen.

Fund performance review and activity

BlackRock Market Advantage Strategy Fund
Over the financial year to 31 May 2026, the Fund's return was 19.32%.

Global markets delivered strong returns over the financial year. Share markets were supported by easing inflation, resilient economic growth and solid company earnings. Emerging markets also performed well, particularly in parts of Asia, while commodities benefited from periods of higher energy prices and ongoing global events. Corporate bond markets generated positive returns as company fundamentals remained broadly supportive.

The Fund delivered a strong positive return over the financial year. The largest contributors were developed and emerging market equities, supported by positive returns from high yield credit and commodities. Returns also benefited from the Fund's diversified investment approach across a range of asset classes. These gains more than offset weaker returns from government bonds and investment grade credit, which were affected by changing expectations for inflation, interest rates and economic growth.

During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Asset class	**Effect on Fund return**	**Asset class**	**Effect on Fund return**
Developed equities	6.22%	Investment grade credit	(0.28%)
Emerging equities	4.00%	Core sovereign debt	(0.56%)
Commodities	2.78%		
High yield credit	1.49%		
Developed small cap equities	1.11%		

Developed equities were the largest contributor to the Fund's return over the financial year. Share markets were supported by resilient economic growth, easing inflation and strong company earnings, particularly in the United States and parts of Asia. Improved investor confidence also supported returns across developed markets.

Government bonds were the largest detractor from performance. Government bond markets experienced periods of volatility as investors adjusted their expectations for inflation and interest rates. Rising bond yields in several major markets reduced bond prices and weighed on returns from the Fund's government bond investments.

The following table details the significant portfolio weightings at 31 May 2026 and 31 May 2025:

31 May 2026		31 May 2025	
Asset class	**Gross exposure**	**Asset class**	**Gross exposure**
Core sovereign debt	24.16%	Core sovereign debt	26.43%
Inflation linked debt	16.38%	Investment grade debt	22.04%
Emerging market sovereign debt	14.18%	Emerging market sovereign debt	11.74%
Developed equities	12.89%	High yield credit	9.27%
Commodities	12.45%	Developed equities	8.99%

Over the financial year, the Fund's exposure to inflation linked debt, commodities and emerging market sovereign debt increased, while allocations to investment grade and high yield corporate bonds were reduced. Developed equity exposure also increased over the period. These changes reflected the Fund's systematic approach to adjusting asset allocation in response to evolving market conditions, changes in the economic outlook and shifts in the relative attractiveness of different asset classes.

BlackRock Advisors (UK) Limited
June 2026

BLACKROCK INDEX SELECTION FUND

STATEMENT OF THE MANAGER'S RESPONSIBILITIES

BlackRock Asset Management Ireland Limited (the "Manager"), is responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. In preparing these financial statements, the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Entity will continue in business.

The Manager is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Entity and to enable them to ensure that the financial statements are prepared in accordance with FRS 102 and comply with the provisions of the Unit Trusts Act, 1990. In this regard, the Manager has appointed J.P. Morgan Administration Services (Ireland) Limited for the purpose of maintaining proper accounting records and for preparing the financial statements. Accordingly, the accounting records are kept at the following address:

200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

The Manager is also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities. The assets of the Entity have been entrusted to the Trustee for safekeeping. The Trustee is J.P. Morgan SE - Dublin Branch. The address at which this business is conducted is as follows:

200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

The financial statements for the Entity, and the accompanying notes and unaudited information, are approved by the Directors.

On behalf of the Manager

Enda McMahon	Justin Mealy
Director	**Director**
20 August 2026	**20 August 2026**

BLACKROCK INDEX SELECTION FUND

TRUSTEE'S REPORT TO THE UNITHOLDERS

We have enquired into the conduct of BlackRock Asset Management Ireland Limited (the "Manager") in respect of the BlackRock Index Selection Fund (the "Entity") for the year ended 31 May 2026 in our capacity as Trustee to the Entity.

This report, including the opinion, has been provided solely in favour of the investors of the Fund as a body in accordance with the UCITS Regulations – European Communities Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ("the Regulations"). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or to any other person to whom this report is shown.

In accordance with our Trustee obligation as provided for under the Regulations, we have enquired into the conduct of the Entity for the Accounting Period and we hereby report thereon to the Unitholders of the Entity as follows:

We are of the opinion that the Entity has been managed during the Accounting Period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Manager and the Trustee by the constitutional documents and the Regulations; and

(ii) otherwise in accordance with the provisions of the constitutional documents and the Regulations.

For and on behalf of



J.P. Morgan SE – Dublin Branch
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

20 August 2026

Deloitte.

Deloitte Ireland LLP
Chartered Accountants &
Statutory Audit Firm

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF BLACKROCK INDEX SELECTION FUND

Report on the audit of the financial statements

Opinion on the financial statements of BlackRock Index Selection Fund (the 'Fund')

In our opinion the Fund's financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Fund as at 31 May 2026 and of the result for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and the provisions of the Trust Deed

The financial statements we have audited comprise:

- the Income Statement;
- the Statement of Changes in Net Assets Attributable to Redeemable Unitholders;
- the Balance Sheet;
- the Statement of Cash Flows;
- the related notes 1 to 19, including a summary of significant accounting policies as set out in note 2; and
- the Schedule of Investments.

The relevant financial reporting framework that has been applied in their preparation is FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the Unit Trusts Act, 1990 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the Fund in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Manager's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Fund's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Manager with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF
BLACKROCK INDEX SELECTION FUND

Other information

The other information comprises the information included in the Annual Report and Audited Financial Statements, other than the financial statements and our auditor's report thereon. The Manager is responsible for the other information contained within the Annual Report and Audited Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of the Manager for the financial statements

The Manager is responsible for the preparation and fair presentation of the financial statements in accordance with the relevant financial reporting framework, and for such internal control as the Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the applicable Regulations

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Fund were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

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INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF BLACKROCK INDEX SELECTION FUND

Use of our report

This report is made solely to the Fund's unitholders, as a body, in accordance with the applicable Regulations and the provisions of the Trust Deed. Our audit work has been undertaken so that we might state to the Fund's unitholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Fund and the Fund's unitholders as a body, for our audit work, for this report, or for the opinions we have formed.



Sean Gascoine
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, 29 Earlsfort Terrace, Dublin 2

21 August 2026

BLACKROCK INDEX SELECTION FUND

INCOME STATEMENT

For the financial year ended 31 May 2026

	Note	BlackRock Market Advantage Strategy Fund 2026 EUR '000	BlackRock Market Advantage Strategy Fund 2025 EUR '000	iShares Developed Real Estate Index Fund (IE) 2026 USD '000	iShares Developed Real Estate Index Fund (IE) 2025 USD '000	iShares Developed World Index Fund (IE) 2026 USD '000	iShares Developed World Index Fund (IE) 2025 USD '000	iShares Developed World Screened Index Fund (IE) 2026 USD '000	iShares Developed World Screened Index Fund (IE) 2025 USD '000
Operating income	5	6,107	5,698	71,307	82,190	465,606	439,686	70,307	63,796
Net gains/(losses) on financial instruments	7	23,450	10,715	162,439	127,624	6,334,620	2,715,641	1,051,218	444,648
Total investment income/(loss)		**29,557**	**16,413**	**233,746**	**209,814**	**6,800,226**	**3,155,327**	**1,121,525**	**508,444**
Operating expenses	6	(388)	(559)	(3,301)	(3,623)	(31,019)	(26,736)	(5,849)	(4,655)
Net operating income/(expenses)		**29,169**	**15,854**	**230,445**	**206,191**	**6,769,207**	**3,128,591**	**1,115,676**	**503,789**
Finance costs:									
Interest expense or similar charges	8	(3,386)	(2,968)	(2)	(3)	(22)	(39)	(1)	(1)
Distributions to redeemable unitholders	9	(3)	(3)	(12,696)	(15,902)	(12,100)	(10,818)	(1,454)	(1,721)
Total finance costs		(3,389)	(2,971)	(12,698)	(15,905)	(12,122)	(10,857)	(1,455)	(1,722)
Net profit/(loss) before taxation		**25,780**	**12,883**	**217,747**	**190,286**	**6,757,085**	**3,117,734**	**1,114,221**	**502,067**
Taxation	10	(79)	(169)	(14,702)	(16,875)	(87,400)	(83,909)	(12,815)	(11,840)
Net profit/(loss) after taxation		**25,701**	**12,714**	**203,045**	**173,411**	**6,669,685**	**3,033,825**	**1,101,406**	**490,227**
Increase/(decrease) in net assets attributable to redeemable unitholders		**25,701**	**12,714**	**203,045**	**173,411**	**6,669,685**	**3,033,825**	**1,101,406**	**490,227**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares Edge EM Fundamental Weighted Index Fund (IE)[1] 2026 USD '000	iShares Edge EM Fundamental Weighted Index Fund (IE)[1] 2025 USD '000	iShares Emerging Market Screened Equity Index Fund (IE) 2026 USD '000	iShares Emerging Market Screened Equity Index Fund (IE) 2025 USD '000	iShares Emerging Markets Index Fund (IE) 2026 USD '000	iShares Emerging Markets Index Fund (IE) 2025 USD '000	iShares EMU Index Fund (IE) 2026 EUR '000	iShares EMU Index Fund (IE) 2025 EUR '000
Operating income	5	82	2	18,076	18,944	204,777	234,878	2,744	1,961
Net gains/(losses) on financial instruments	7	(56)	(23)	354,210	67,098	3,517,835	771,657	12,253	6,527
Total investment income/(loss)		**26**	**(21)**	**372,286**	**86,042**	**3,722,612**	**1,006,535**	**14,997**	**8,488**
Operating expenses	6	(28)	(44)	(874)	(805)	(11,602)	(10,664)	(252)	(158)
Net operating income/(expenses)		**(2)**	**(65)**	**371,412**	**85,237**	**3,711,010**	**995,871**	**14,745**	**8,330**
Finance costs:									
Interest expense or similar charges	8	–	–	(19)	(17)	(5)	(4)	(1)	–
Distributions to redeemable unitholders	9	–	–	(612)	(663)	(10,563)	(10,698)	–	(39)
Total finance costs		–	–	(631)	(680)	(10,568)	(10,702)	(1)	(39)
Net profit/(loss) before taxation		**(2)**	**(65)**	**370,781**	**84,557**	**3,700,442**	**985,169**	**14,744**	**8,291**
Taxation	10	2	65	(1,118)	(3,523)	(17,975)	(37,747)	(164)	(108)
Net profit/(loss) after taxation		**–**	**–**	**369,663**	**81,034**	**3,682,467**	**947,422**	**14,580**	**8,183**
Increase/(decrease) in net assets attributable to redeemable unitholders		**–**	**–**	**369,663**	**81,034**	**3,682,467**	**947,422**	**14,580**	**8,183**

[1]The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares Europe ex-UK Index Fund (IE) 2026 EUR '000	iShares Europe ex-UK Index Fund (IE) 2025 EUR '000	iShares Europe Index Fund (IE) 2026 EUR '000	iShares Europe Index Fund (IE) 2025 EUR '000	iShares Japan Index Fund (IE) 2026 USD '000	iShares Japan Index Fund (IE) 2025 USD '000	iShares North America Index Fund (IE) 2026 USD '000	iShares North America Index Fund (IE) 2025 USD '000
Operating income	5	88,600	85,482	5,864	4,103	46,438	49,068	43,204	50,071
Net gains/(losses) on financial instruments	7	380,204	134,954	24,901	5,637	510,240	154,291	846,901	432,491
Total investment income/(loss)		**468,804**	**220,436**	**30,765**	**9,740**	**556,678**	**203,359**	**890,105**	**482,562**
Operating expenses	6	(2,458)	(2,263)	(376)	(214)	(2,459)	(2,123)	(3,034)	(2,571)
Net operating income/(expenses)		**466,346**	**218,173**	**30,389**	**9,526**	**554,219**	**201,236**	**887,071**	**479,991**
Finance costs:									
Interest expense or similar charges	8	(21)	(5)	(1)	–	(8)	(1)	(3)	–
Distributions to redeemable unitholders	9	(6,949)	(7,291)	(467)	(122)	(4,540)	(4,096)	(5,609)	(6,890)
Total finance costs		(6,970)	(7,296)	(468)	(122)	(4,548)	(4,097)	(5,612)	(6,890)
Net profit/(loss) before taxation		**459,376**	**210,877**	**29,921**	**9,404**	**549,671**	**197,139**	**881,459**	**473,101**
Taxation	10	(8,875)	(8,882)	(464)	(322)	(6,809)	(7,200)	(11,584)	(13,535)
Net profit/(loss) after taxation		**450,501**	**201,995**	**29,457**	**9,082**	**542,862**	**189,939**	**869,875**	**459,566**
Increase/(decrease) in net assets attributable to redeemable unitholders		**450,501**	**201,995**	**29,457**	**9,082**	**542,862**	**189,939**	**869,875**	**459,566**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares Pacific Index Fund (IE) 2026 USD '000	iShares Pacific Index Fund (IE) 2025 USD '000	iShares UK Index Fund (IE) 2026 GBP '000	iShares UK Index Fund (IE) 2025 GBP '000	iShares US Index Fund (IE) 2026 USD '000	iShares US Index Fund (IE) 2025 USD '000	iShares World Islamic Multifactor Equity Index Fund (IE) 2026 USD '000	iShares World Islamic Multifactor Equity Index Fund (IE) 2025 USD '000
Operating income	5	26,983	30,674	24,121	24,822	112,197	132,837	3,593	78
Net gains/(losses) on financial instruments	7	106,684	79,788	117,135	31,502	658,144	215,397	94,407	(113)
Total investment income/(loss)		**133,667**	**110,462**	**141,256**	**56,324**	**770,341**	**348,234**	**98,000**	**(35)**
Operating expenses	6	(1,066)	(1,226)	(614)	(615)	(2,707)	(2,615)	(732)	(6)
Net operating income/(expenses)		**132,601**	**109,236**	**140,642**	**55,709**	**767,634**	**345,619**	**97,268**	**(41)**
Finance costs:									
Interest expense or similar charges	8	–	(4)	(1)	(3)	(98)	–	–	–
Distributions to redeemable unitholders	9	(19,196)	(12,707)	(2,875)	(2,823)	(716)	(629)	(26)	(55)
Total finance costs		(19,196)	(12,711)	(2,876)	(2,826)	(814)	(629)	(26)	(55)
Net profit/(loss) before taxation		**113,405**	**96,525**	**137,766**	**52,883**	**766,820**	**344,990**	**97,242**	**(96)**
Taxation	10	(201)	(263)	(22)	1	60	(106)	(786)	(17)
Net profit/(loss) after taxation		**113,204**	**96,262**	**137,744**	**52,884**	**766,880**	**344,884**	**96,456**	**(113)**
Increase/(decrease) in net assets attributable to redeemable unitholders		**113,204**	**96,262**	**137,744**	**52,884**	**766,880**	**344,884**	**96,456**	**(113)**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares World Islamic Real Estate Equity Index Fund (IE)[1] 2026 USD '000
Operating income	5	286
Net gains/(losses) on financial instruments	7	1,062
Total investment income/(loss)		**1,348**
Operating expenses	6	(68)
Net operating income/(expenses)		**1,280**
Net profit/(loss) before taxation		**1,280**
Taxation	10	(76)
Net profit/(loss) after taxation		**1,204**
Increase/(decrease) in net assets attributable to redeemable unitholders		**1,204**

[1]The Fund launched during the financial year, hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial year ended 31 May 2026

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World Index Fund (IE)		iShares Developed World Screened Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Net assets at the beginning of the financial year	157,164	177,299	2,002,777	2,039,008	24,655,819	22,297,326	3,634,731	3,538,949
Increase/(decrease) in net assets attributable to redeemable unitholders	25,701	12,714	203,045	173,411	6,669,685	3,033,825	1,101,406	490,227
Unit transactions:								
Issue of redeemable units	23,367	22,157	484,521	598,991	7,728,441	5,607,552	1,635,173	562,812
Redemption of redeemable units	(17,681)	(55,006)	(1,081,996)	(808,633)	(9,140,088)	(6,282,884)	(1,214,725)	(957,257)
Increase/(decrease) in net assets resulting from unit transactions	5,686	(32,849)	(597,475)	(209,642)	(1,411,647)	(675,332)	420,448	(394,445)
Net assets at the end of the financial year	**188,551**	**157,164**	**1,608,347**	**2,002,777**	**29,913,857**	**24,655,819**	**5,156,585**	**3,634,731**

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares Edge EM Fundamental Weighted Index Fund (IE)[1]		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Net assets at the beginning of the financial year	–	–	572,434	660,849	7,453,253	7,621,510	56,400	75,840
Increase/(decrease) in net assets attributable to redeemable unitholders	–	–	369,663	81,034	3,682,467	947,422	14,580	8,183
Unit transactions:								
Issue of redeemable units	–	–	352,512	195,311	3,019,057	1,281,705	85,173	32,687
Redemption of redeemable units	–	–	(290,714)	(364,760)	(4,038,616)	(2,397,384)	(66,027)	(60,310)
Increase/(decrease) in net assets resulting from unit transactions	–	–	61,798	(169,449)	(1,019,559)	(1,115,679)	19,146	(27,623)
Net assets at the end of the financial year	**–**	**–**	**1,003,895**	**572,434**	**10,116,161**	**7,453,253**	**90,126**	**56,400**

[1]The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Net assets at the beginning of the financial year	2,818,146	3,300,184	135,746	110,359	1,780,033	1,967,059	3,374,135	3,423,470
Increase/(decrease) in net assets attributable to redeemable unitholders	450,501	201,995	29,457	9,082	542,862	189,939	869,875	459,566
Unit transactions:								
Issue of redeemable units	680,036	405,981	135,047	99,128	717,043	913,958	1,226,001	809,584
Redemption of redeemable units	(724,134)	(1,090,014)	(86,192)	(82,823)	(1,016,138)	(1,290,923)	(2,203,083)	(1,318,485)
Increase/(decrease) in net assets resulting from unit transactions	(44,098)	(684,033)	48,855	16,305	(299,095)	(376,965)	(977,082)	(508,901)
Net assets at the end of the financial year	**3,224,549**	**2,818,146**	**214,058**	**135,746**	**2,023,800**	**1,780,033**	**3,266,928**	**3,374,135**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)		iShares World Islamic Multifactor Equity Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 GBP '000	2025 GBP '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Net assets at the beginning of the financial year	623,487	817,086	616,123	1,045,407	2,620,901	2,879,219	9,897	–
Increase/(decrease) in net assets attributable to redeemable unitholders	113,204	96,262	137,744	52,884	766,880	344,884	96,456	(113)
Unit transactions:								
Issue of redeemable units	178,969	90,502	229,894	108,894	1,425,752	873,052	418,217	10,010
Redemption of redeemable units	(93,333)	(380,363)	(193,793)	(591,062)	(1,190,010)	(1,476,254)	(37,873)	–
Increase/(decrease) in net assets resulting from unit transactions	85,636	(289,861)	36,101	(482,168)	235,742	(603,202)	380,344	10,010
Net assets at the end of the financial year	**822,327**	**623,487**	**789,968**	**616,123**	**3,623,523**	**2,620,901**	**486,697**	**9,897**

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares World Islamic Real Estate Equity Index Fund (IE)[1] 2026 USD '000
Net assets at the beginning of the financial year	–
Increase/(decrease) in net assets attributable to redeemable unitholders	1,204
Unit transactions:	
Issue of redeemable units	13,443
Redemption of redeemable units	(46)
Increase/(decrease) in net assets resulting from unit transactions	13,397
Net assets at the end of the financial year	**14,601**

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

BALANCE SHEET
As at 31 May 2026

	Note	BlackRock Market Advantage Strategy Fund 2026 EUR '000	BlackRock Market Advantage Strategy Fund 2025 EUR '000	iShares Developed Real Estate Index Fund (IE) 2026 USD '000	iShares Developed Real Estate Index Fund (IE) 2025 USD '000	iShares Developed World Index Fund (IE) 2026 USD '000	iShares Developed World Index Fund (IE) 2025 USD '000	iShares Developed World Screened Index Fund (IE) 2026 USD '000	iShares Developed World Screened Index Fund (IE) 2025 USD '000
CURRENT ASSETS									
Cash		14,002	13,676	3,397	5,316	42,471	30,357	12,288	3,557
Cash equivalents		44,608	28,294	5,775	5,903	231,016	43,033	32,344	9,853
Margin cash		10,697	7,258	694	1,152	4,146	5,886	3,648	1,500
Receivables	11	4,027	18,362	7,007	5,564	505,188	183,349	76,608	33,001
Financial assets at fair value through profit or loss	4	147,912	100,343	1,596,714	1,992,022	29,824,645	24,578,385	5,136,010	3,622,310
Total current assets		**221,246**	**167,933**	**1,613,587**	**2,009,957**	**30,607,466**	**24,841,010**	**5,260,898**	**3,670,221**
CURRENT LIABILITIES									
Margin cash payable		(4,519)	(858)	–	–	(66)	(44)	(133)	(25)
Cash collateral payable		(1,230)	(690)	–	–	–	–	–	–
Payables	12	(23,619)	(6,965)	(5,134)	(7,179)	(679,567)	(182,114)	(100,967)	(33,774)
Provision for deferred capital gains tax		–	(9)	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss	4	(3,327)	(2,247)	(106)	(1)	(13,976)	(3,033)	(3,213)	(1,691)
Total current liabilities		**(32,695)**	**(10,769)**	**(5,240)**	**(7,180)**	**(693,609)**	**(185,191)**	**(104,313)**	**(35,490)**
Net assets attributable to redeemable unitholders	13	**188,551**	**157,164**	**1,608,347**	**2,002,777**	**29,913,857**	**24,655,819**	**5,156,585**	**3,634,731**

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares Edge EM Fundamental Weighted Index Fund (IE)[1] 2026 USD '000	iShares Edge EM Fundamental Weighted Index Fund (IE)[1] 2025 USD '000	iShares Emerging Market Screened Equity Index Fund (IE) 2026 USD '000	iShares Emerging Market Screened Equity Index Fund (IE) 2025 USD '000	iShares Emerging Markets Index Fund (IE) 2026 USD '000	iShares Emerging Markets Index Fund (IE) 2025 USD '000	iShares EMU Index Fund (IE) 2026 EUR '000	iShares EMU Index Fund (IE) 2025 EUR '000
CURRENT ASSETS									
Cash		452	315	5,156	2,314	39,098	29,705	111	51
Cash equivalents		–	–	1,030	4,954	18,945	26,766	398	455
Margin cash		–	–	204	413	10,459	703	40	64
Receivables	11	–	12	35,300	22,683	352,106	118,949	2,271	3,401
Financial assets at fair value through profit or loss	4	2	183	1,001,244	554,296	10,037,738	7,429,774	89,294	55,714
Total current assets		**454**	**510**	**1,042,934**	**584,660**	**10,458,346**	**7,605,897**	**92,114**	**59,685**
CURRENT LIABILITIES									
Payables	12	(454)	(510)	(36,813)	(8,539)	(266,480)	(64,630)	(1,988)	(3,282)
Provision for deferred capital gains tax		–	–	(2,226)	(3,566)	(75,705)	(88,014)	–	–
Financial liabilities at fair value through profit or loss	4	–	–	–	(121)	–	–	–	(3)
Total current liabilities		**(454)**	**(510)**	**(39,039)**	**(12,226)**	**(342,185)**	**(152,644)**	**(1,988)**	**(3,285)**
Net assets attributable to redeemable unitholders	13	**–**	**–**	**1,003,895**	**572,434**	**10,116,161**	**7,453,253**	**90,126**	**56,400**

[1]The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares Europe ex-UK Index Fund (IE) 2026 EUR '000	iShares Europe ex-UK Index Fund (IE) 2025 EUR '000	iShares Europe Index Fund (IE) 2026 EUR '000	iShares Europe Index Fund (IE) 2025 EUR '000	iShares Japan Index Fund (IE) 2026 USD '000	iShares Japan Index Fund (IE) 2025 USD '000	iShares North America Index Fund (IE) 2026 USD '000	iShares North America Index Fund (IE) 2025 USD '000
CURRENT ASSETS									
Cash		14,325	10,266	705	911	3,552	4,411	1,955	2,479
Cash equivalents		19,602	16,177	524	552	–	–	4,874	8,407
Margin cash		3,039	3,235	84	175	408	–	1,204	922
Receivables	11	53,993	30,609	4,479	2,236	113,861	45,533	45,780	20,859
Financial assets at fair value through profit or loss	4	3,194,765	2,796,928	212,257	134,469	2,002,382	1,757,571	3,253,471	3,360,187
Total current assets		**3,285,724**	**2,857,215**	**218,049**	**138,343**	**2,120,203**	**1,807,515**	**3,307,284**	**3,392,854**
CURRENT LIABILITIES									
Margin cash payable		(274)	(202)	–	–	–	(140)	–	(7)
Payables	12	(60,620)	(38,725)	(3,991)	(2,594)	(96,403)	(27,342)	(39,744)	(18,578)
Financial liabilities at fair value through profit or loss	4	(281)	(142)	–	(3)	–	–	(612)	(134)
Total current liabilities		**(61,175)**	**(39,069)**	**(3,991)**	**(2,597)**	**(96,403)**	**(27,482)**	**(40,356)**	**(18,719)**
Net assets attributable to redeemable unitholders	13	**3,224,549**	**2,818,146**	**214,058**	**135,746**	**2,023,800**	**1,780,033**	**3,266,928**	**3,374,135**

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares Pacific Index Fund (IE) 2026 USD '000	iShares Pacific Index Fund (IE) 2025 USD '000	iShares UK Index Fund (IE) 2026 GBP '000	iShares UK Index Fund (IE) 2025 GBP '000	iShares US Index Fund (IE) 2026 USD '000	iShares US Index Fund (IE) 2025 USD '000	iShares World Islamic Multifactor Equity Index Fund (IE) 2026 USD '000	iShares World Islamic Multifactor Equity Index Fund (IE) 2025 USD '000
CURRENT ASSETS									
Cash		4,312	2,438	518	615	498	922	3,824	67
Cash equivalents		–	–	4,416	1,647	12,123	12,123	–	–
Margin cash		597	505	481	368	–	44,048	–	–
Receivables	11	17,596	20,085	17,767	7,133	26,341	2,255	59,788	1,403
Financial assets at fair value through profit or loss	4	816,204	619,253	782,215	609,561	3,781,495	2,563,549	483,554	9,815
Total current assets		**838,709**	**642,281**	**805,397**	**619,324**	**3,820,457**	**2,622,897**	**547,166**	**11,285**
CURRENT LIABILITIES									
Bank overdraft		–	–	–	–	–	(275)	–	–
Margin cash payable		(22)	(135)	–	–	(170,785)	–	–	–
Payables	12	(16,332)	(18,659)	(15,429)	(3,176)	(26,149)	(1,721)	(60,469)	(1,388)
Financial liabilities at fair value through profit or loss	4	(28)	–	–	(25)	–	–	–	–
Total current liabilities		**(16,382)**	**(18,794)**	**(15,429)**	**(3,201)**	**(196,934)**	**(1,996)**	**(60,469)**	**(1,388)**
Net assets attributable to redeemable unitholders	13	**822,327**	**623,487**	**789,968**	**616,123**	**3,623,523**	**2,620,901**	**486,697**	**9,897**

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares World Islamic Real Estate Equity Index Fund (IE)[1] 2026 USD '000
CURRENT ASSETS		
Cash		25
Receivables	11	428
Financial assets at fair value through profit or loss	4	14,495
Total current assets		**14,948**
CURRENT LIABILITIES		
Payables	12	(346)
Provision for deferred capital gains tax		(1)
Total current liabilities		**(347)**
Net assets attributable to redeemable unitholders	13	**14,601**

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

STATEMENT OF CASH FLOWS
For the financial year ended 31 May 2026

	iShares Edge EM Fundamental Weighted Index Fund (IE)[1]	
	For the period ended 31 May 2026 USD '000	For the period ended 31 May 2025 USD '000
Cash flows from operating activities:		
Increase/(decrease) in net assets attributable to redeemable unitholders	–	–
Adjustments to reconcile net income to net cash (used in)/provided by operating activities:		
(Increase)/decrease in operating assets:		
Financial assets at fair value through profit or loss	181	19
Receivables	12	–
Increase/(decrease) in operating liabilities:		
Payables	(56)	16
Provision for deferred capital gains tax	–	–
Other adjustments:		
Interest and dividend income	(1)	(1)
Net cash (used in)/provided by operating activities	136	34
Cash flow (used in)/provided by financing activities		
Interest received	1	1
Net cash (used in)/provided by financing activities	1	1
Net increase/(decrease) in cash and cash equivalents	137	35
Cash at bank, beginning of the financial year	315	280
Cash at bank, end of the financial year	452	315
Supplemental disclosures		
Cash received during the financial period for interest	1	1
Cash received during the financial period for dividends	–	1

[1]The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.
The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended unit trust domiciled and incorporated under the laws of Ireland as a unit trust. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102") “The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland” issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. On 6 October 2022 and 16 June 2026, the Directors made the decision to close the iShares Edge EM Fundamental Weighted Index Fund (IE) and BlackRock Market Advantage Strategy Fund respectively with effect from 6 December 2022 and 23 July 2026 respectively. Therefore, the financial statements of the iShares Edge EM Fundamental Weighted Index Fund (IE) and BlackRock Market Advantage Strategy Fund have been prepared on a non-going concern basis. For the Fund prepared on a non-going concern basis, assets are recorded at recoverable amounts and liabilities are recorded at contractual settlement amounts, in addition liquidation costs are included.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows. As the investments held by iShares Edge EM Fundamental Weighted Index Fund (IE) were illiquid as at the year-end, a statement of cash flows has been presented in the financial statements.

The principal accounting policies and notes are set out below, all of which are applied for the financial year ended 31 May 2026.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than 500 have been rounded down to zero.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 of FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments, liquidity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated at fair value through profit or loss at inception. All the derivative investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the weighted average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within ‘Net gains/(losses) on financial instruments’, in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt instruments, equity instruments, exchange traded derivatives which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity’s prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.4 Fair value estimation (continued)

- Investments in exchange traded funds (“ETFs”) which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices except where the Fund typically trades the units held at the latest NAV for that ETF. In such cases, the investment in the ETF is valued based on the latest NAV of the respective ETF.

- Investments in centrally cleared and over-the-counter ("OTC") derivatives and investee collective schemes ("CIS"), are valued using valuation techniques.

- Investments in liquidity instruments are valued at amortised cost, this method is deemed equivalent to the fair value, given the short-term nature of such investments.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Trustee), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments

2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2.2.5.3 Swaps

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract (“OTC swaps”) or centrally cleared (“centrally cleared swaps”).

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

2.2.5.4 Swaptions

Swaptions are financial instruments that grant or buy the right to enter into a previously agreed upon swap agreement at any time before the expiration of the option.

2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as ‘Cash collateral’ and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as 'Margin cash'.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as ‘Cash collateral payable’. The Fund may reinvest this cash collateral and the assets purchased are included as ‘Cash equivalents’ on the balance sheet.

2.2.8 Redeemable units

Each Fund classifies redeemable units issued as financial liabilities or equity in accordance with the substance of the contractual terms of the instruments. Redeemable units are measured at the present value of redemption amounts.

The redeemable units are redeemable at the option of the holders and meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)
2.2.8 Redeemable units (continued)
The redeemable units are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable units are accounted for on the day the trade transaction takes place. Units are subscribed and redeemed based upon the NAV per unit as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable units or the redemption of redeemable units in the statement of changes in net assets attributable to redeemable unitholders. Any potential duties and charges are at the discretion of the Directors.

2.3 Foreign currency
2.3.1 Functional and presentation currency
Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

2.3.2 Transactions and balances
Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements
The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise their judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Assumptions and estimation uncertainties
2.4.1.1 Fair value of OTC derivative financial instruments
OTC financial derivative instruments ("FDIs") are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.1.2 Fair value of financial instruments not quoted in an active market
The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund exercises judgement and makes estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2.4.1.3 Fair value of financial instruments with significant unobservable inputs
The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

Details of the valuation technique used in the valuation of equities are set out in the fair value hierarchy note to the financial statements.

2.4.2 Judgements
2.4.2.1 Assessment as investment entities
The Directors are of the opinion that the Entity meets the definition of an investment entity. The following conditions exist:

a. the Entity has obtained funds for the purpose of providing investors with investment management services; and
b. the investments held by the Entity are measured and evaluated on a fair value basis. Information about those investments are provided to unitholders on a fair value basis through the Entity.

2.5 Dividend income
Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the unitholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.6 Interest income and interest expense
Interest income and interest expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

2.7 Securities lending income
Securities lending income is earned from lending securities owned by the Fund to third party borrowers. All securities lending income net of the Securities Lending Agent's fee is recognised in the income statement on an accruals method basis.

2.8 Fees and expenses
Expenses are recognised in the income statement on an accruals basis except for transaction costs relating to the acquisition and realisation of investments which are charged for as incurred and presented within 'Net gains/(losses) on financial instruments', in the period in which they arise.

Expenses directly attributable to a specific class of units are borne directly by such class solely.

2.9 Distributions
Distributions are recognised in the income statement as finance costs where units in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the units of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of units during the financial year. As part of the distribution payment, the average amount of this equalisation is adjusted for unitholders who subscribed to or redeemed from the Fund during the year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the unitholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these unitholders.

2.10 Taxation
2.10.1 Current tax
Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.10.2 Deferred tax
A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3.1 Risk management framework
The Directors have delegated certain duties to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Committee of the Manager is responsible for monitoring the investment risk and performance of each Fund by reviewing periodic performance reports. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Manager is responsible for the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Manager has appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

3.2 Market risk
Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

Each Fund is exposed to market risk by virtue of their investment in debt instruments, equity instruments, CIS, ETF and derivatives.

3. Financial risks (continued)

3.2 Market risk (continued)

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk. The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Fund's VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaR based on 99% confidence level is outlined in the table below:

Fund Name	2026 %	2025 %
BlackRock Market Advantage Strategy Fund	1.77	2.06
iShares Developed Real Estate Index Fund (IE)	1.94	3.26
iShares Developed World Index Fund (IE)	2.21	3.46
iShares Developed World Screened Index Fund (IE)	2.36	3.62
iShares Emerging Market Screened Equity Index Fund (IE)	4.82	3.42
iShares Emerging Markets Index Fund (IE)	4.71	3.40
iShares EMU Index Fund (IE)	3.26	3.68
iShares Europe ex-UK Index Fund (IE)	2.84	3.38
iShares Europe Index Fund (IE)	2.84	3.38
iShares Japan Index Fund (IE)	4.44	4.68
iShares North America Index Fund (IE)	2.48	4.09
iShares Pacific Index Fund (IE)	2.94	3.63
iShares UK Index Fund (IE)	2.59	2.95
iShares US Index Fund (IE)	2.47	4.08
iShares World Islamic Multifactor Equity Index Fund (IE)	2.87	3.08
iShares World Islamic Real Estate Equity Index Fund (IE)[1]	2.07	–

[1] The Fund launched during the financial year, hence no comparative data is available.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

Each Fund's investment in the underlying CISs is denominated in the same currency as the functional currency of each Fund. Therefore, each Fund was not directly exposed to foreign currency as at 31 May 2026 and 31 May 2025 . Each Fund has indirect exposure to foreign currency risk through its investments into CISs, as the CISs may invest in financial instruments denominated in currencies other than their functional currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedule of investments.

In addition, some Funds issued unit classes denominated in currencies other than the functional currency of each Fund.

Management of direct and indirect foreign currency risk

Each Fund may engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged unit classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers, use of credit facilities, and through its investments in interest bearing financial instruments which are disclosed in the schedule of investments.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS, ETF and interest rate FDIs whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Management of direct and indirect interest rate risk

Interest rate risk exposure is managed at the underlying CIS level, by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, climate change or other events could have a significant impact on each Fund and market prices of its investments.

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. Each Fund also has indirect exposure to price risk through the investments into CIS and ETF. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedule of investments of each Fund.

Each Fund also has indirect exposure to price risk through its investments into CIS and ETF whereby the value of an underlying asset may fluctuate as a result of a change to the fair value price.

Management of direct and indirect price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS/ETF holdings is monitored by the Investment Manager, at the CIS/ETF level, by understanding the investment objectives of the underlying funds as well as its internal control policies and regular risk and performance reporting. The investments into other CIS/ETF include investments into related party funds. Such CIS/ETF are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

Exposure to liquidity risk

Each Fund's principal liquidity risks arise from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's unitholders may redeem their units on the close of any daily dealing deadline for cash equal to a proportionate share of each Fund's NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the unitholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedule of investments.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

3. Financial risks (continued)

3.3 Liquidity risk (continued)

Management of liquidity risk (continued)

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of units in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of units in issue from each Fund. The units which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

The Directors may at any time, with the approval of the Trustee, temporarily suspend the issue, valuation, sale, purchase or redemption of units during:

(i) during the whole or any part of any period when any of the principal markets or stock exchanges on which any significant portion of the Investments of the relevant Fund from time to time are quoted, listed, traded or dealt in is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;

(ii) during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Manager, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Manager, reasonably practicable without this being seriously detrimental to the interests of owners of units in general or the owners of units of the relevant Fund or if, in the opinion of the Manager, the redemption price cannot fairly be calculated or any such disposal would be materially prejudicial to the owners of units in general or the owner of units of the relevant Fund;

(iii) during the whole or part of any period during which any breakdown occurs in the means of communication normally employed in determining the price of any of the investments of the Fund or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;

(iv) during the whole or any part of any period when the Manager is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Manager, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading; or

(v) during any period following service of a notice of a meeting of the unitholders at which a resolution is to be proposed to wind up the Fund or a resolution has been passed for the winding up of the Fund. The Manager may also postpone the payment of a redemption payment (or portion thereof) in circumstances where investments of the relevant Fund cannot be liquidated in a timely fashion to meet redemption requirements without having a significant adverse effect on the relevant Fund, but only to the extent that the Fund has not received funds in respect of the liquidation of Investments. Any such postponement will terminate at the latest thirty days following the date of declaration of the postponement.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund has limited direct counterparty credit risk.

Each Fund’s exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund’s gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock’s RQA Counterparty Risk Team. The team is headed by BlackRock’s Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

Management of counterparty credit risk (continued)

There were no past due or impaired balances in relation to transactions with counterparties as at 31 May 2026 or 31 May 2025.

3.4.1 FDIs

Each Fund's holdings in exchange traded, centrally cleared and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded and centrally cleared FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

A party to a cleared FDI transaction is subject to the credit risk of the clearing house through which it holds its cleared position, rather than the credit risk of its original counterparty to the FDI transaction. All funds received by a clearing broker are generally held in a clearing brokers' customer accounts. While clearing brokers are required to segregate customer margin from their own assets, in the event that a clearing broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the clearing broker for all its clients, typically the shortfall would be allocated on a pro-rata basis across all the clearing broker's customers, potentially resulting in losses to each Fund.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally except those cleared centrally.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund returns securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty Risk Team who monitor the creditworthiness of the counterparty.

Securities pledged as collateral have been annotated on the schedule of investments and separately disclosed on the balance sheets. Collateral received in the form of securities is not reflected on the balance sheets but is reflected in the notes to the financial statements.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The following tables detail the total number of OTC FDI counterparties each Fund is exposed to, the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated), the maximum exposure to any one counterparty (which is calculated on a net basis) and the related total cash and non-cash collateral received to this individual counterparty exposure, where applicable:

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs (continued)

As at 31 May 2026	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
BlackRock Market Advantage Strategy Fund	EUR	13	A-	1,093	270
iShares Developed Real Estate Index Fund (IE)	USD	1	A	–	–
iShares Developed World Index Fund (IE)	USD	3	A	–	–
iShares Developed World Screened Index Fund (IE)	USD	3	A	–	–
iShares Europe ex-UK Index Fund (IE)	EUR	3	A	–	–
iShares North America Index Fund (IE)	USD	1	A	–	–
iShares Pacific Index Fund (IE)	USD	1	AA-	–	–
iShares UK Index Fund (IE)	GBP	1	A	–	–

As at 31 May 2025	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
BlackRock Market Advantage Strategy Fund	EUR	10	A-	1,911	–
iShares Developed Real Estate Index Fund (IE)	USD	1	A	24	–
iShares Developed World Index Fund (IE)	USD	1	A	7,318	–
iShares Developed World Screened Index Fund (IE)	USD	1	A	–	–
iShares Europe ex-UK Index Fund (IE)	EUR	1	A	570	–
iShares Europe Index Fund (IE)	EUR	1	A-	–	–
iShares North America Index Fund (IE)	USD	1	A	–	–
iShares UK Index Fund (IE)	GBP	1	A	–	–

For total return swaps held by BlackRock Market Advantage Strategy Fund, the risk is further mitigated as cash movements take place on a monthly basis with the gain or loss being realised in the Fund.

3.4.2 Trustee
The majority of the investments are held by the Trustee at the financial year end. Investments are segregated from the assets of the Trustee, with ownership rights remaining with each Fund. Bankruptcy or insolvency of the Trustee may cause the Funds' rights with respect to its investments held by the Trustee to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedules of investments, plus any unsettled trades.

Substantially all of the cash of each Fund is held with the Trustee's affiliate, JPMorgan Chase Bank, N.A. in its account together with its own cash balances and with those cash balances that are held on behalf of other clients.

In respect of the cash held by the Trustee's affiliate it appoints, each Fund will be exposed to counterparty credit risk of the Trustee's affiliate. In the event of the insolvency or bankruptcy of the Trustee's affiliate, each Fund will be treated as a general creditor of the Trustee's affiliate.

To mitigate each Fund's exposure to the Trustee, the Investment Manager ensures that the Trustee is a reputable institution as each Fund only transacts with Trustee's that are regulated entities subject to prudential supervision.

The long-term credit rating of the parent company of the Trustee as at 31 May 2026 is AA- (31 May 2025: AA-) (Standard & Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Trustee's affiliate, each Fund may enter into additional arrangements such as placing of residual cash in a money market fund.

3.4.3 Securities lending
Each Fund's engagement in securities lending activities expose the Fund to counterparty credit risk. The maximum exposure of each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Trustee or the securities lending agent.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

The collateral is registered and held in the name of Trustee on behalf of each Fund in any or all of the following central securities depositories J.P. Morgan Chase, Euroclear or The Bank of New York Mellon, depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

Fund name	Currency	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		31 May 2026		31 May 2025	
		'000	'000	'000	'000
BlackRock Market Advantage Strategy Fund	EUR	3,210	3,389	2,627	2,850
iShares Developed Real Estate Index Fund (IE)	USD	240,195	264,737	271,850	293,327
iShares Developed World Index Fund (IE)	USD	2,055,829	2,233,125	1,687,783	1,813,635
iShares Developed World Screened Index Fund (IE)	USD	184,964	206,904	152,276	167,747
iShares Emerging Market Screened Equity Index Fund (IE)	USD	19,436	22,191	12,226	14,035
iShares Emerging Markets Index Fund (IE)	USD	667,501	724,973	484,535	532,144
iShares EMU Index Fund (IE)	EUR	5,753	6,405	2,644	2,895
iShares Europe ex-UK Index Fund (IE)	EUR	242,374	268,945	181,524	197,217
iShares Europe Index Fund (IE)	EUR	14,242	16,009	5,750	6,288
iShares Japan Index Fund (IE)	USD	324,449	357,342	202,212	220,156
iShares North America Index Fund (IE)	USD	118,924	130,111	163,184	175,672
iShares Pacific Index Fund (IE)	USD	100,021	110,512	69,264	76,028
iShares UK Index Fund (IE)	GBP	47,904	53,311	56,414	60,853

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at 31 May 2026 and 31 May 2025, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt and corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 31 May 2026	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
BlackRock Market Advantage Strategy Fund	EUR	99.86	0.14	–	100.00
iShares US Index Fund (IE)	USD	100.00	–	–	100.00

As at 31 May 2025	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
BlackRock Market Advantage Strategy Fund	EUR	59.15	40.85	–	100.00
iShares US Index Fund (IE)	USD	100.00	–	–	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
(ii) for investments which are a unit of participation in an investee CIS and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a unit of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;
(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
(iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset or index at the balance sheet date;
(vi) for inflation swaps, the present value of the estimated future cash flows based on observable yield curves. Certain zero coupon inflation swaps may be valued using a single quote from the swap counterparty, where the model and inputs are not market observable; and
(vii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date; and
(viii) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4. Fair value hierarchy (continued)

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 May 2026 and 31 May 2025:

31 May 2026 BlackRock Market Advantage Strategy Fund	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	10,818	–	10,818
Equities	50,979	–	–[1]	50,979
Government debt instruments	–	76,525	–	76,525
Corporate debt instruments	–	109	–	109
Unrealised gain on over-the-counter total return swaps	–	2,442	–	2,442
Unrealised gain on centrally cleared credit default swaps	–	648	–	648
Unrealised gain on centrally cleared interest rate swaps	–	82	–	82
Unrealised gain on over-the-counter forward currency contracts	–	1,534	–	1,534
Unrealised gain on exchange traded futures contracts	4,775	–	–	4,775
Total	**55,754**	**92,158**	**–**	**147,912**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter total return swaps	–	(1,321)	–	(1,321)
Unrealised loss on centrally cleared credit default swaps	–	(729)	–	(729)
Unrealised loss on centrally cleared interest rate swaps	–	(184)	–	(184)
Unrealised loss on over-the-counter forward currency contracts	–	(985)	–	(985)
Unrealised loss on exchange traded futures contracts	(108)	–	–	(108)
Total	**(108)**	**(3,219)**	**–**	**(3,327)**
iShares Developed Real Estate Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Alternative investment funds	425	–	–	425
Equities	1,596,159	–	104	1,596,263
Unrealised gain on over-the-counter forward currency contracts	–	7	–	7
Unrealised gain on exchange traded futures contracts	19	–	–	19
Total	**1,596,603**	**7**	**104**	**1,596,714**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(36)	–	(36)
Unrealised loss on exchange traded futures contracts	(70)	–	–	(70)
Total	**(70)**	**(36)**	**–**	**(106)**
iShares Developed World Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	29,817,995	11	–	29,818,006
Unrealised gain on over-the-counter forward currency contracts	–	3,837	–	3,837
Unrealised gain on exchange traded futures contracts	2,802	–	–	2,802
Total	**29,820,797**	**3,848**	**–**	**29,824,645**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(13,969)	–	(13,969)
Unrealised loss on exchange traded futures contracts	(7)	–	–	(7)
Total	**(7)**	**(13,969)**	**–**	**(13,976)**
iShares Developed World Screened Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	5,134,813	3	–	5,134,816
Unrealised gain on over-the-counter forward currency contracts	–	958	–	958
Unrealised gain on exchange traded futures contracts	236	–	–	236
Total	**5,135,049**	**961**	**–**	**5,136,010**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(3,212)	–	(3,212)
Unrealised loss on exchange traded futures contracts	(1)	–	–	(1)
Total	**(1)**	**(3,212)**	**–**	**(3,213)**
iShares Edge EM Fundamental Weighted Index Fund (IE)[2]	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	–	–	2	2
Total	**–**	**–**	**2**	**2**
iShares Emerging Market Screened Equity Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	1,000,554	–	568	1,001,122
Unrealised gain on exchange traded futures contracts	122	–	–	122
Total	**1,000,676**	**–**	**568**	**1,001,244**

4. Fair value hierarchy (continued)

31 May 2026 (continued)	Level 1	Level 2	Level 3	Total
iShares Emerging Markets Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Exchange traded funds	–	27,127	–	27,127
Equities	10,003,596	–	5,552	10,009,148
Unrealised gain on exchange traded futures contracts	1,463	–	–	1,463
Total	**10,005,059**	**27,127**	**5,552**	**10,037,738**
iShares EMU Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Equities	89,276	1	–	89,277
Unrealised gain on exchange traded futures contracts	17	–	–	17
Total	**89,293**	**1**	**–**	**89,294**
iShares Europe ex-UK Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Equities	3,194,277	14	–	3,194,291
Unrealised gain on over-the-counter forward currency contracts	–	6	–	6
Unrealised gain on exchange traded futures contracts	468	–	–	468
Total	**3,194,745**	**20**	**–**	**3,194,765**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(281)	–	(281)
Total	**–**	**(281)**	**–**	**(281)**
iShares Europe Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Equities	212,214	1	–	212,215
Unrealised gain on exchange traded futures contracts	42	–	–	42
Total	**212,256**	**1**	**–**	**212,257**
iShares Japan Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	2,001,530	–	–	2,001,530
Unrealised gain on exchange traded futures contracts	852	–	–	852
Total	**2,002,382**	**–**	**–**	**2,002,382**
iShares North America Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	3,253,334	–	–	3,253,334
Unrealised gain on over-the-counter forward currency contracts	–	44	–	44
Unrealised gain on exchange traded futures contracts	93	–	–	93
Total	**3,253,427**	**44**	**–**	**3,253,471**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(612)	–	(612)
Total	**–**	**(612)**	**–**	**(612)**
iShares Pacific Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	816,176	–	–	816,176
Unrealised gain on exchange traded futures contracts	28	–	–	28
Total	**816,204**	**–**	**–**	**816,204**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(1)	–	(1)
Unrealised loss on exchange traded futures contracts	(27)	–	–	(27)
Total	**(27)**	**(1)**	**–**	**(28)**
iShares UK Index Fund (IE)	**GBP '000**	**GBP '000**	**GBP '000**	**GBP '000**
Financial assets at fair value through profit or loss:				
Equities	782,181	–	–	782,181
Unrealised gain on exchange traded futures contracts	34	–	–	34
Total	**782,215**	**–**	**–**	**782,215**
iShares US Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Certificates of deposit	–	143,517	–	143,517
Commercial papers	–	3,231,399	–	3,231,399
Unrealised gain on exchange traded futures contracts	406,579	–	–	406,579
Total	**406,579**	**3,374,916**	**–**	**3,781,495**
iShares World Islamic Multifactor Equity Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	483,554	–	–	483,554
Total	**483,554**	**–**	**–**	**483,554**

4. Fair value hierarchy (continued)

31 May 2026 (continued) iShares World Islamic Real Estate Equity Index Fund (IE)[3]	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
Alternative investment funds	4	6	–	10
Equities	14,482	–	3	14,485
Total	**14,486**	**6**	**3**	**14,495**

31 May 2025 BlackRock Market Advantage Strategy Fund	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	15,114	–	15,114
Equities	11,896	–	–[1]	11,896
Government debt instruments	–	38,859	–	38,859
Corporate debt instruments	–	26,977	–	26,977
Supranational instruments	–	522	–	522
Unrealised gain on over-the-counter total return swaps	–	1,434	–	1,434
Unrealised gain on centrally cleared credit default swaps	–	438	–	438
Unrealised gain on centrally cleared interest rate swaps	–	443	–	443
Unrealised gain on over-the-counter swaptions purchased	–	84	–	84
Unrealised gain on over-the-counter forward currency contracts	–	3,238	–	3,238
Unrealised gain on exchange traded futures contracts	1,338	–	–	1,338
Total	**13,234**	**87,109**	**–**	**100,343**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter total return swaps	–	(519)	–	(519)
Unrealised loss on centrally cleared credit default swaps	–	(638)	–	(638)
Unrealised loss on centrally cleared interest rate swaps	–	(3)	–	(3)
Unrealised loss on over-the-counter forward currency contracts	–	(1,076)	–	(1,076)
Unrealised loss on exchange traded futures contracts	(11)	–	–	(11)
Total	**(11)**	**(2,236)**	**–**	**(2,247)**

iShares Developed Real Estate Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Alternative investment funds	737	–	–	737
Equities	1,990,989	–	139	1,991,128
Rights	–	1	–	1
Unrealised gain on over-the-counter forward currency contracts	–	25	–	25
Unrealised gain on exchange traded futures contracts	131	–	–	131
Total	**1,991,857**	**26**	**139**	**1,992,022**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(1)	–	(1)
Total	**–**	**(1)**	**–**	**(1)**

iShares Developed World Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	24,565,941	–	–	24,565,941
Unrealised gain on over-the-counter forward currency contracts	–	10,348	–	10,348
Unrealised gain on exchange traded futures contracts	2,096	–	–	2,096
Total	**24,568,037**	**10,348**	**–**	**24,578,385**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(3,030)	–	(3,030)
Unrealised loss on exchange traded futures contracts	(3)	–	–	(3)
Total	**(3)**	**(3,030)**	**–**	**(3,033)**

iShares Developed World Screened Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	3,621,391	–	–	3,621,391
Unrealised gain on over-the-counter forward currency contracts	–	885	–	885
Unrealised gain on exchange traded futures contracts	34	–	–	34
Total	**3,621,425**	**885**	**–**	**3,622,310**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(1,682)	–	(1,682)
Unrealised loss on exchange traded futures contracts	(9)	–	–	(9)
Total	**(9)**	**(1,682)**	**–**	**(1,691)**

iShares Edge EM Fundamental Weighted Index Fund (IE)[2]	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	164	–	19	183
Total	**164**	**–**	**19**	**183**

4. Fair value hierarchy (continued)

31 May 2025 (continued) iShares Emerging Market Screened Equity Index Fund (IE)	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
Equities	554,088	198	–[1]	554,286
Warrants	–	10	–	10
Total	**554,088**	**208**	**–**	**554,296**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on exchange traded futures contracts	(121)	–	–	(121)
Total	**(121)**	**–**	**–**	**(121)**
iShares Emerging Markets Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Exchange traded funds	–	19,671	–	19,671
Equities	7,406,467	2,476	82	7,409,025
Rights	–	191	–	191
Warrants	–	145	–	145
Unrealised gain on exchange traded futures contracts	742	–	–	742
Total	**7,407,209**	**22,483**	**82**	**7,429,774**
iShares EMU Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Equities	55,714	–	–	55,714
Total	**55,714**	**–**	**–**	**55,714**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on exchange traded futures contracts	(3)	–	–	(3)
Total	**(3)**	**–**	**–**	**(3)**
iShares Europe ex-UK Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Equities	2,796,343	–	–	2,796,343
Unrealised gain on over-the-counter forward currency contracts	–	585	–	585
Total	**2,796,343**	**585**	**–**	**2,796,928**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(15)	–	(15)
Unrealised loss on exchange traded futures contracts	(127)	–	–	(127)
Total	**(127)**	**(15)**	**–**	**(142)**
iShares Europe Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Equities	134,469	–	–	134,469
Total	**134,469**	**–**	**–**	**134,469**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on exchange traded futures contracts	(3)	–	–	(3)
Total	**(3)**	**–**	**–**	**(3)**
iShares Japan Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	1,756,116	–	–	1,756,116
Unrealised gain on exchange traded futures contracts	1,455	–	–	1,455
Total	**1,757,571**	**–**	**–**	**1,757,571**
iShares North America Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	3,360,135	–	–	3,360,135
Unrealised gain on over-the-counter forward currency contracts	–	25	–	25
Unrealised gain on exchange traded futures contracts	27	–	–	27
Total	**3,360,162**	**25**	**–**	**3,360,187**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(134)	–	(134)
Total	**–**	**(134)**	**–**	**(134)**
iShares Pacific Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	619,159	–	–	619,159
Unrealised gain on exchange traded futures contracts	94	–	–	94
Total	**619,253**	**–**	**–**	**619,253**
iShares UK Index Fund (IE)	**GBP '000**	**GBP '000**	**GBP '000**	**GBP '000**
Financial assets at fair value through profit or loss:				
Equities	609,404	–	–	609,404
Unrealised gain on over-the-counter forward currency contracts	–	25	–	25
Unrealised gain on exchange traded futures contracts	132	–	–	132
Total	**609,536**	**25**	**–**	**609,561**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(25)	–	(25)
Total	**–**	**(25)**	**–**	**(25)**

4. Fair value hierarchy (continued)

31 May 2025 (continued) iShares US Index Fund (IE)	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
Certificates of deposit	–	90,000	–	90,000
Commercial papers	–	2,325,789	–	2,325,789
Unrealised gain on exchange traded futures contracts	147,760	–	–	147,760
Total	**147,760**	**2,415,789**	**–**	**2,563,549**
iShares World Islamic Multifactor Equity Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	9,815	–	–	9,815
Total	**9,815**	**–**	**–**	**9,815**

[1] Amounts which are less than 500 in each Fund's base currency, have been rounded down to zero.
[2] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.
[3] The Fund launched during the financial year, hence no comparative data is available.

5. Operating income

For the financial year ended 31 May 2026

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World Index Fund (IE)		iShares Developed World Screened Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Interest income on cash and cash equivalents	205	256	319	448	3,342	4,555	531	580
Interest income on financial assets	4,676	3,565	–	–	–	–	–	–
Interest income on financial derivative instruments	769	752	–	–	–	–	–	–
Income from CIS	–	–	25	41	–	–	–	–
Dividend income	446	1,115	70,456	81,055	458,058	430,236	69,191	62,477
Income from exchange traded funds	–	–	–	–	–	1,180	–	–
Securities lending income	11	10	507	646	4,206	3,666	585	739
Management fee rebate	–	–	–	–	–	49	–	–
Total	**6,107**	**5,698**	**71,307**	**82,190**	**465,606**	**439,686**	**70,307**	**63,796**

	iShares Edge EM Fundamental Weighted Index Fund (IE)[1]		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Interest income on cash and cash equivalents	1	1	311	388	2,525	3,597	–	1
Dividend income	–	1	17,680	18,516	199,355	229,905	2,737	1,954
Securities lending income	–	–	85	40	2,822	1,320	7	6
Management fee rebate	–	–	–	–	75	56	–	–
Other income	81	–	–	–	–	–	–	–
Total	**82**	**2**	**18,076**	**18,944**	**204,777**	**234,878**	**2,744**	**1,961**

[1] The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.

5. Operating income (continued)

For the financial year ended 31 May 2026

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Interest income on cash and cash equivalents	23	58	7	6	12	30	925	931
Dividend income	88,118	84,972	5,833	4,082	45,408	47,989	41,888	48,709
Securities lending income	459	452	24	15	1,018	1,049	391	431
Total	**88,600**	**85,482**	**5,864**	**4,103**	**46,438**	**49,068**	**43,204**	**50,071**

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)		iShares World Islamic Multifactor Equity Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 GBP '000	2025 GBP '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Interest income on cash and cash equivalents	22	60	123	234	501	2,509	–	–
Interest income on financial assets	–	–	–	–	111,696	130,328	–	–
Dividend income	26,863	30,509	23,965	24,546	–	–	3,593	78
Securities lending income	98	105	33	42	–	–	–	–
Total	**26,983**	**30,674**	**24,121**	**24,822**	**112,197**	**132,837**	**3,593**	**78**

	iShares World Islamic Real Estate Equity Index Fund (IE)[1]
	2026 USD '000
Dividend income	286
Total	**286**

[1] The Fund launched during the financial year, hence no comparative data is available.

6. Operating expenses

For the financial year ended 31 May 2026

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World Index Fund (IE)		iShares Developed World Screened Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Audit fees	(16)	(16)	(7)	(7)	(7)	(7)	(7)	(7)
Investment management fees	(175)	(234)	–	–	–	–	–	–
Management fees	(170)	(288)	(3,264)	(3,543)	(30,910)	(26,512)	(5,778)	(4,578)
Other operating expenses	(27)	(21)	(30)	(73)	(102)	(217)	(64)	(70)
Total	**(388)**	**(559)**	**(3,301)**	**(3,623)**	**(31,019)**	**(26,736)**	**(5,849)**	**(4,655)**

	iShares Edge EM Fundamental Weighted Index Fund (IE)[1]		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Audit fees	–	–	(7)	(7)	(7)	(7)	(6)	(6)
Management fee waiver	–	–	–	76	–	–	–	–
Management fees	(20)	–	(850)	(816)	(11,568)	(10,468)	(205)	(142)
Residual amounts paid to investors	–	(44)	–	–	–	–	–	–
Other operating expenses	(8)	–	(17)	(58)	(27)	(189)	(41)	(10)
Total	**(28)**	**(44)**	**(874)**	**(805)**	**(11,602)**	**(10,664)**	**(252)**	**(158)**

[1] The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.

6. Operating expenses (continued)

For the financial year ended 31 May 2026

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Audit fees	(6)	(6)	(6)	(6)	(7)	(7)	(7)	(7)
Management fees	(2,441)	(2,166)	(327)	(198)	(2,420)	(2,057)	(3,007)	(2,502)
Other operating expenses	(11)	(91)	(43)	(10)	(32)	(59)	(20)	(62)
Total	**(2,458)**	**(2,263)**	**(376)**	**(214)**	**(2,459)**	**(2,123)**	**(3,034)**	**(2,571)**

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)		iShares World Islamic Multifactor Equity Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 GBP '000	2025 GBP '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Audit fees	(7)	(7)	(5)	(5)	(7)	(7)	(7)	(3)
Management fees	(1,027)	(1,170)	(590)	(565)	(2,671)	(2,550)	(606)	(1)
Other operating expenses	(32)	(49)	(19)	(45)	(29)	(58)	(119)	(2)
Total	**(1,066)**	**(1,226)**	**(614)**	**(615)**	**(2,707)**	**(2,615)**	**(732)**	**(6)**

	iShares World Islamic Real Estate Equity Index Fund (IE)[1]
	2026 USD '000
Audit fees	(7)
Management fees	(56)
Other operating expenses	(5)
Total	**(68)**

[1] The Fund launched during the financial year, hence no comparative data is available.

6. Operating expenses (continued)

Management fees (inclusive of investment management fees):
The Manager is entitled to charge a fee (the "Management Fee") calculated as a percentage per annum of the NAV of the relevant unit class as set out in the "Table of Fees and Expenses". The expenses of the Manager shall be included in this Management Fee. Different percentages may be charged to different unit classes of the same Fund and in this respect the Management Fees payable in respect of a particular unit class may be higher or lower than the fees charged to other unit classes. The fees payable to the Manager and Investment Manager are accrued on a daily basis and payable monthly in arrears.

Table of fees and expenses

Fund name	Unit class	Management Fee (including fee for Administrator and Trustee and Investment Management Fee where applicable) up to the following:	Investment Management Fee
BlackRock Market Advantage Strategy Fund			
	Class A GBP Acc Units	0.15%	No Investment Management fees charged
	Class E EUR Acc Units	0.15%	0.40%
	Class E GBP Acc Units	0.15%	0.40%
	Class E GBP Dis Units	0.15%	0.40%
iShares Developed Real Estate Index Fund (IE)			
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	Euro Institutional Distributing Class	1.00%	Included in Management fee
	Sterling (Hedged) D Accumulating Class	1.00%	Included in Management fee
	Sterling (Hedged) D Distributing Class	1.00%	Included in Management fee
	Sterling D Accumulating Class	1.00%	Included in Management fee
	Sterling D Distributing Class	1.00%	Included in Management fee
	Sterling Institutional Accumulating Class	1.00%	Included in Management fee
	Sterling S Accumulating Class	1.00%	Included in Management fee
	Sterling S Distributing Class	1.00%	Included in Management fee
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar Institutional Accumulating Class	1.00%	Included in Management fee
	US Dollar Institutional Distributing Class	1.00%	Included in Management fee
	US Dollar S Accumulating Class	1.00%	Included in Management fee
iShares Developed World Index Fund (IE)			
	Euro (Hedged) D Accumulating Class	1.00%	Included in Management fee
	Euro (Hedged) Flexible Accumulating Class	0.50%	Client Agreement
	Euro (Hedged) Institutional Accumulating Class	1.00%	Included in Management fee
	Euro (Hedged) S Accumulating Class	1.00%	Included in Management fee
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Flexible Distributing Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	Euro Institutional Distributing Class	1.00%	Included in Management fee
	Euro S Accumulating Class	1.00%	Included in Management fee
	Hong Kong Dollar Flexible Accumulating Class	0.30%	Client Agreement
	Singapore Dollar (Hedged) D Accumulating Class	1.00%	Included in Management fee
	Singapore Dollar (Hedged) Flexible Accumulating Class	0.50%	Client Agreement
	Singapore Dollar D Accumulating Class	1.00%	Included in Management fee
	Sterling (Hedged) D Distributing Class	1.00%	Included in Management fee
	Sterling (Hedged) Flexible Accumulating Class	0.50%	Client Agreement
	Sterling D Accumulating Class	1.00%	Included in Management fee
	Sterling Flexible Accumulating Class	0.30%	Client Agreement
	Sterling Flexible Distributing Class	0.30%	Client Agreement

6. Operating expenses (continued)

Management fees (inclusive of investment management fees): (continued)
Table of fees and expenses (continued)

Fund name	Unit class	Management Fee (including fee for Administrator and Trustee and Investment Management Fee where applicable) up to the following:	Investment Management Fee
iShares Developed World Index Fund (IE) (continued)			
	Sterling Institutional Accumulating Class	1.00%	Included in Management fee
	Sterling Institutional Distributing Class	1.00%	Included in Management fee
	US Dollar (Hedged) D Accumulating Class	1.00%	Included in Management fee
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar D Distributing Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar Institutional Accumulating Class	1.00%	Included in Management fee
	US Dollar Institutional Distributing Class	1.00%	Included in Management fee
	US Dollar S Accumulating Class	1.00%	Included in Management fee
iShares Developed World Screened Index Fund (IE)			
	Euro (Hedged) Flexible Accumulating Class	0.50%	Client Agreement
	Euro (Hedged) Institutional Accumulating Class	1.00%	Included in Management fee
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	Norwegian Kroner (Hedged) Institutional Accumulating Class	1.00%	Included in Management fee
	Sterling D Distributing Class	1.00%	Included in Management fee
	Sterling Institutional Accumulating Class	1.00%	Included in Management fee
	Sterling Institutional Distributing Class	1.00%	Included in Management fee
	Swiss Franc (Hedged) Flexible Accumulating Class	0.50%	Client Agreement
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar Institutional Accumulating Class	1.00%	Included in Management fee
	US Dollar S Accumulating Class	1.00%	Included in Management fee
iShares Emerging Market Screened Equity Index Fund (IE)			
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	2.00%	Included in Management fee
	Euro Institutional Distributing Class	2.00%	Included in Management fee
	Sterling Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
iShares Emerging Markets Index Fund (IE)			
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Flexible Distributing Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	2.00%	Included in Management fee
	Euro Institutional Distributing Class	2.00%	Included in Management fee
	Euro S Accumulating Class	1.00%	Included in Management fee
	Sterling D Accumulating Class	1.00%	Included in Management fee
	Sterling Flexible Accumulating Class	0.30%	Client Agreement
	Sterling Flexible Distributing Class	0.30%	Client Agreement
	Sterling Institutional Accumulating Class	2.00%	Included in Management fee
	Sterling Institutional Distributing Class	2.00%	Included in Management fee
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar Institutional Accumulating Class	2.00%	Included in Management fee
	US Dollar Institutional Distributing Class	2.00%	Included in Management fee

6. Operating expenses (continued)

Management fees (inclusive of investment management fees): (continued)
Table of fees and expenses (continued)

Fund name	Unit class	Management Fee (including fee for Administrator and Trustee and Investment Management Fee where applicable) up to the following:	Investment Management Fee
iShares EMU Index Fund (IE)			
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	Euro Institutional Distributing Class	1.00%	Included in Management fee
iShares Europe ex-UK Index Fund (IE)			
	Euro (Hedged) Flexible Accumulating Class	0.50%	Client Agreement
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro D Distributing Class	1.00%	Included in Management fee
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Flexible Distributing Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	Euro Institutional Distributing Class	1.00%	Included in Management fee
	Euro S Accumulating Class	1.00%	Included in Management fee
	Sterling (Hedged) D Accumulating Class	1.00%	Included in Management fee
	Sterling (Hedged) S Accumulating Class	1.00%	Included in Management fee
	Sterling D Distributing Class	1.00%	Included in Management fee
iShares Europe Index Fund (IE)			
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	US Dollar Institutional Distributing Class	1.00%	Included in Management fee
iShares Japan Index Fund (IE)			
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Flexible Distributing Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	JPY Flexible Accumulating Class	0.50%	Client Agreement
	JPY Institutional Accumulating Class	1.00%	Included in Management fee
	JPY Institutional Distributing Class	1.00%	Included in Management fee
	JPY S Accumulating Class	1.00%	Included in Management fee
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar Flexible Distributing Class	0.30%	Client Agreement
	US Dollar Institutional Accumulating Class	1.00%	Included in Management fee
	US Dollar Institutional Distributing Class	1.00%	Included in Management fee
	US Dollar S Accumulating Class	1.00%	Included in Management fee
iShares North America Index Fund (IE)			
	Euro (Hedged) D Accumulating Class	1.00%	Included in Management fee
	Euro (Hedged) Flexible Accumulating Class	0.50%	Client Agreement
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Flexible Distributing Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	Sterling S Accumulating Class	1.00%	Included in Management fee
	Sterling S Distributing Class	1.00%	Included in Management fee
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar Flexible Distributing Class	0.30%	Client Agreement
	US Dollar Institutional Accumulating Class	1.00%	Included in Management fee
	US Dollar Institutional Distributing Class	1.00%	Included in Management fee
	US Dollar S Accumulating Class	1.00%	Included in Management fee
iShares Pacific Index Fund (IE)			
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Flexible Accumulating Class	0.30%	Client Agreement

6. Operating expenses (continued)

Management fees (inclusive of investment management fees): (continued)
Table of fees and expenses (continued)

Fund name	Unit class	Management Fee (including fee for Administrator and Trustee and Investment Management Fee where applicable) up to the following:	Investment Management Fee
iShares Pacific Index Fund (IE) (continued)			
	Euro Flexible Distributing Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	0.10%	Included in Management fee
	Sterling Institutional Accumulating Class	1.00%	Included in Management fee
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar Flexible Distributing Class	0.30%	Client Agreement
	US Dollar Institutional Accumulating Class	1.00%	Included in Management fee
	US Dollar Institutional Distributing Class	1.00%	Included in Management fee
	US Dollar S Accumulating Class	1.00%	Included in Management fee
iShares UK Index Fund (IE)			
	Euro (Hedged) Flexible Accumulating Class	0.50%	Client Agreement
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Flexible Distributing Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	Sterling D Accumulating Class	1.00%	Included in Management fee
	Sterling Flexible Accumulating Class	0.30%	Client Agreement
	Sterling Flexible Distributing Class	0.30%	Client Agreement
	Sterling Institutional Accumulating Class	1.00%	Included in Management fee
	Sterling Institutional Distributing Class	1.00%	Included in Management fee
	Sterling S Accumulating Class	1.00%	Included in Management fee
iShares US Index Fund (IE)			
	Euro D Accumulating Class	1.00%	Included in Management fee
	Euro Flexible Accumulating Class	0.30%	Client Agreement
	Euro Institutional Accumulating Class	1.00%	Included in Management fee
	Euro S Accumulating Class	1.00%	Included in Management fee
	Singapore Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar Flexible Distributing Class	1.00%	Client Agreement
	US Dollar Institutional Accumulating Class	1.00%	Included in Management fee
iShares World Islamic Multifactor Equity Index Fund (IE)			
	US Dollar D Distributing Class	1.00%	Included in Management fee
	US Dollar Flexible Distributing Class	0.30%	Client Agreement
	US Dollar T Accumulating Class	0.30%	Client Agreement
	US Dollar T Distributing Class	0.30%	Client Agreement
	US Dollar W Accumulating Class	0.30%	Client Agreement
iShares World Islamic Real Estate Equity Index Fund (IE)			
	US Dollar D Accumulating Class	1.00%	Included in Management fee
	US Dollar Flexible Accumulating Class	0.30%	Client Agreement
	US Dollar T Accumulating Class	0.30%	Client Agreement
	US Dollar W Accumulating Class	0.30%	Client Agreement

7. Net gains/(losses) on financial instruments

For the financial year ended 31 May 2026

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World Index Fund (IE)		iShares Developed World Screened Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Net realised gains/(losses) on investments in securities	2,067	5,414	31,822	(24,578)	1,778,740	752,309	182,059	174,472
Net realised gains/(losses) on financial derivative and other instruments	17,553	8,517	1,021	7,368	18,290	62,241	2,619	24,083
Net change in unrealised gains/(losses) on investments in securities	2,611	(1,906)	123,774	117,684	4,531,357	1,692,380	852,704	232,053
Net change in unrealised gains/(losses) on financial derivative and other instruments	2,069	2,469	(235)	(644)	(16,740)	(7,442)	(1,247)	(9,243)
Net gains/(losses) on foreign exchange on other instruments	(850)	(3,779)	6,057	27,794	22,973	216,153	15,083	23,283
Total	**23,450**	**10,715**	**162,439**	**127,624**	**6,334,620**	**2,715,641**	**1,051,218**	**444,648**

	iShares Edge EM Fundamental Weighted Index Fund (IE)[1]		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Net realised gains/(losses) on investments in securities	(1,117)	–	56,050	26,385	580,603	286,250	9,209	13,120
Net realised gains/(losses) on financial derivative and other instruments	–	–	9,666	1,781	35,291	10,658	117	47
Net change in unrealised gains/(losses) on investments in securities	247	(1,072)	301,091	34,706	2,934,306	425,192	2,913	(6,640)
Net change in unrealised gains/(losses) on financial derivative and other instruments	–	–	243	57	719	2,404	20	5
Net gains/(losses) on foreign exchange on other instruments	814	1,049	(12,840)	4,169	(33,084)	47,153	(6)	(5)
Total	**(56)**	**(23)**	**354,210**	**67,098**	**3,517,835**	**771,657**	**12,253**	**6,527**

[1] The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 May 2026

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Net realised gains/(losses) on investments in securities	133,872	232,168	5,350	5,920	295,142	236,878	849,335	400,406
Net realised gains/(losses) on financial derivative and other instruments	2,479	853	268	–	6,889	(303)	822	4,448
Net change in unrealised gains/(losses) on investments in securities	230,049	(124,880)	19,143	(1,451)	334,292	(174,063)	(4,232)	29,620
Net change in unrealised gains/(losses) on financial derivative and other instruments	(250)	433	45	7	(610)	1,114	(395)	(437)
Net gains/(losses) on foreign exchange on other instruments	14,054	26,380	95	1,161	(125,473)	90,665	1,371	(1,546)
Total	**380,204**	**134,954**	**24,901**	**5,637**	**510,240**	**154,291**	**846,901**	**432,491**

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)		iShares World Islamic Multifactor Equity Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 GBP '000	2025 GBP '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Net realised gains/(losses) on investments in securities	9,510	37,721	18,824	68,823	(62)	41,157	13,452	(91)
Net realised gains/(losses) on financial derivative and other instruments	287	1,170	745	(187)	399,672	114,689	–	–
Net change in unrealised gains/(losses) on investments in securities	54,148	56,652	97,866	(37,347)	(387)	(37,503)	81,293	(231)
Net change in unrealised gains/(losses) on financial derivative and other instruments	(95)	136	(98)	171	258,819	97,230	–	–
Net gains/(losses) on foreign exchange on other instruments	42,834	(15,891)	(202)	42	102	(176)	(338)	209
Total	**106,684**	**79,788**	**117,135**	**31,502**	**658,144**	**215,397**	**94,407**	**(113)**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 May 2026

	iShares World Islamic Real Estate Equity Index Fund (IE)[1] 2026 USD '000
Net realised gains/(losses) on investments in securities	80
Net change in unrealised gains/(losses) on investments in securities	899
Net gains/(losses) on foreign exchange on other instruments	83
Total	**1,062**

[1] The Fund launched during the financial year, hence no comparative data is available.

8. Interest expense or similar charges

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World Index Fund (IE)		iShares Developed World Screened Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Interest expense on financial derivative instruments	(3,384)	(2,932)	–	–	–	–	–	–
Other interest	(2)	(36)	(2)	(3)	(22)	(39)	(1)	(1)
Total	**(3,386)**	**(2,968)**	**(2)**	**(3)**	**(22)**	**(39)**	**(1)**	**(1)**

	iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)		iShares Europe ex-UK Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000
Other interest	(19)	(17)	(5)	(4)	(1)	–	(21)	(5)
Total	**(19)**	**(17)**	**(5)**	**(4)**	**(1)**	**–**	**(21)**	**(5)**

	iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)		iShares Pacific Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Other interest	(1)	–	(8)	(1)	(3)	–	–	(4)
Total	**(1)**	**–**	**(8)**	**(1)**	**(3)**	**–**	**–**	**(4)**

	iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
	2026 GBP '000	2025 GBP '000	2026 USD '000	2025 USD '000
Other interest	(1)	(3)	(98)	–
Total	**(1)**	**(3)**	**(98)**	**–**

9. Distributions to redeemable unitholders

The Entity may declare and pay dividends on any distributing class of units in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World Index Fund (IE)		iShares Developed World Screened Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
August	–	–	(2,758)	(3,482)	(2,110)	(1,963)	(276)	(387)
November	(1)	(1)	(2,217)	(3,058)	(2,411)	(2,219)	(332)	(329)
February	(1)	(1)	(2,621)	(3,644)	(2,124)	(1,783)	(218)	(239)
May	(1)	(1)	(3,879)	(5,853)	(5,522)	(4,894)	(633)	(663)
Distributions declared	**(3)**	**(3)**	**(11,475)**	**(16,037)**	**(12,167)**	**(10,859)**	**(1,459)**	**(1,618)**
Equalisation income	–	–	(1,690)	(498)	(175)	(303)	(43)	(164)
Equalisation expense	–	–	469	633	242	344	48	61
Total	**(3)**	**(3)**	**(12,696)**	**(15,902)**	**(12,100)**	**(10,818)**	**(1,454)**	**(1,721)**

	iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)		iShares Europe ex-UK Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000
August	(237)	(251)	(4,224)	(4,346)	–	(15)	(251)	(558)
November	(74)	(72)	(1,494)	(1,290)	–	(17)	(273)	(311)
February	(98)	(92)	(1,764)	(1,490)	–	–	(163)	(196)
May	(181)	(229)	(2,871)	(3,554)	–	–	(6,257)	(6,042)
Distributions declared	**(590)**	**(644)**	**(10,353)**	**(10,680)**	**–**	**(32)**	**(6,944)**	**(7,107)**
Equalisation income	(31)	(43)	(284)	(324)	–	(7)	(411)	(325)
Equalisation expense	9	24	74	306	–	–	406	141
Total	**(612)**	**(663)**	**(10,563)**	**(10,698)**	**–**	**(39)**	**(6,949)**	**(7,291)**

9. Distributions to redeemable unitholders (continued)

	iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)		iShares Pacific Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
August	(58)	(17)	(263)	(168)	(1,104)	(2,106)	(1,098)	(926)
November	(110)	(13)	(1,517)	(1,272)	(1,148)	(1,031)	(1,526)	(1,425)
February	(30)	(9)	(255)	(187)	(1,256)	(980)	(564)	(624)
May	(301)	(81)	(2,334)	(2,486)	(2,148)	(2,132)	(10,013)	(9,736)
Distributions declared	**(499)**	**(120)**	**(4,369)**	**(4,113)**	**(5,656)**	**(6,249)**	**(13,201)**	**(12,711)**
Equalisation income	(13)	(9)	(256)	(104)	(181)	(832)	(6,089)	(146)
Equalisation expense	45	7	85	121	228	191	94	150
Total	**(467)**	**(122)**	**(4,540)**	**(4,096)**	**(5,609)**	**(6,890)**	**(19,196)**	**(12,707)**

	iShares UK Index Fund (IE)		iShares US Index Fund (IE)		iShares World Islamic Multifactor Equity Index Fund (IE)	
	2026 GBP '000	2025 GBP '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
August	(690)	(793)	(174)	(193)	–	–
November	(452)	(454)	(156)	(168)	(6)	–
February	(470)	(457)	(201)	(146)	–	(8)
May	(1,238)	(1,131)	(230)	(117)	(2)	(47)
Distributions declared	**(2,850)**	**(2,835)**	**(761)**	**(624)**	**(8)**	**(55)**
Equalisation income	(68)	(23)	(2)	(31)	(18)	–
Equalisation expense	43	35	47	26	–	–
Total	**(2,875)**	**(2,823)**	**(716)**	**(629)**	**(26)**	**(55)**

10. Taxation

For the financial year ended 31 May 2026

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World Index Fund (IE)		iShares Developed World Screened Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Current tax								
Non-reclaimable overseas income withholding tax	(88)	(166)	(14,702)	(16,875)	(87,400)	(83,909)	(12,815)	(11,840)
Deferred tax								
Provision for overseas capital gains tax payable	9	(3)	–	–	–	–	–	–
Total tax	**(79)**	**(169)**	**(14,702)**	**(16,875)**	**(87,400)**	**(83,909)**	**(12,815)**	**(11,840)**

	iShares Edge EM Fundamental Weighted Index Fund (IE)[1]		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Current tax								
Non-reclaimable overseas income withholding tax	–	–	(1,959)	(1,854)	(23,626)	(22,998)	(164)	(108)
Deferred tax								
Provision for overseas capital gains tax payable	2	65	841	(1,669)	5,651	(14,749)	–	–
Total tax	**2**	**65**	**(1,118)**	**(3,523)**	**(17,975)**	**(37,747)**	**(164)**	**(108)**

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Current tax								
Non-reclaimable overseas income withholding tax	(8,875)	(8,882)	(464)	(322)	(6,809)	(7,200)	(11,584)	(13,535)
Total tax	**(8,875)**	**(8,882)**	**(464)**	**(322)**	**(6,809)**	**(7,200)**	**(11,584)**	**(13,535)**

[1] The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.

10. Taxation (continued)

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)		iShares World Islamic Multifactor Equity Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 GBP '000	2025 GBP '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Current tax								
Non-reclaimable overseas income withholding tax	(201)	(263)	(22)	1	60	(106)	(768)	(17)
Deferred tax								
Provision for overseas capital gains tax payable	–	–	–	–	–	–	(18)	–
Total tax	**(201)**	**(263)**	**(22)**	**1**	**60**	**(106)**	**(786)**	**(17)**

	iShares World Islamic Real Estate Equity Index Fund (IE)[1] 2026 USD '000
Current tax	
Non-reclaimable overseas income withholding tax	(75)
Deferred tax	
Provision for overseas capital gains tax payable	(1)
Total tax	**(76)**

[1] The Fund launched during the financial year, hence no comparative data is available.

Irish tax
Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a 'chargeable event'. A chargeable event includes any distribution payments to unitholders or any encashment, redemption, cancellation or transfer of units and the holding of units at the end of each eight year period beginning with the acquisition of such units.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A unitholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident unitholders who have provided the Entity with the necessary signed annual declarations.

Overseas tax
Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable by the Entity or its unitholders.

10. Taxation (continued)

Overseas tax (continued)
For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development ("OECD") released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislations as well as local guidance to comply with Pillar Two.

Based on the available legislation and information, the Entity does not expect Pillar Two to have material impact to its provision for income taxes for the year ended 31 May 2026. However, the rules are subject to negotiation and change. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

11. Receivables

As at 31 May 2026

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World Index Fund (IE)		iShares Developed World Screened Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Dividend income receivable	40	51	2,264	4,179	38,727	37,978	6,033	5,110
Interest income receivable from cash and cash equivalents	112	6	13	14	515	396	39	32
Interest income receivable from financial assets	271	490	–	–	–	–	–	–
Management fee rebate receivable	–	–	–	–	8	8	–	–
Sale of securities awaiting settlement	1,210	17,738	51	58	287,734	112,904	58,503	22,331
Securities lending income receivable	–	1	29	61	47	38	354	308
Subscription of units awaiting settlement	2,381	56	3,866	238	168,631	23,178	10,274	3,906
Other receivables	13	20	784	1,014	9,526	8,847	1,405	1,314
Total	**4,027**	**18,362**	**7,007**	**5,564**	**505,188**	**183,349**	**76,608**	**33,001**

11. Receivables (continued)

As at 31 May 2026

	iShares Edge EM Fundamental Weighted Index Fund (IE)[1]		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Dividend income receivable	–	–	1,501	901	14,498	11,259	92	73
Interest income receivable from cash and cash equivalents	–	–	21	11	110	278	–	2
Management fee rebate receivable	–	–	–	–	18	29	–	–
Sale of securities awaiting settlement	–	–	30,578	2,634	99,821	87,294	1,259	2,830
Securities lending income receivable	–	–	10	3	228	212	2	1
Subscription of units awaiting settlement	–	–	3,036	18,983	235,594	15,597	486	88
Withholding tax reclaim receivable	–	–	–	–	1,768	3,323	432	407
Other receivables	–	12	154	151	69	957	–	–
Total	**–**	**12**	**35,300**	**22,683**	**352,106**	**118,949**	**2,271**	**3,401**

[1] The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.

11. Receivables (continued)

As at 31 May 2026

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Dividend income receivable	2,253	4,363	420	318	15,946	15,716	1,969	2,540
Interest income receivable from cash and cash equivalents	3	16	1	1	–	–	47	50
Management fee rebate receivable	102	102	–	–	–	–	–	–
Sale of securities awaiting settlement	38,253	15,467	2,977	641	55,524	13,910	27,953	16,791
Securities lending income receivable	98	83	5	1	34	16	25	31
Subscription of units awaiting settlement	3,989	1,417	746	999	42,357	15,886	15,786	1,276
Other receivables	9,295	9,161	330	276	–	5	–	171
Total	**53,993**	**30,609**	**4,479**	**2,236**	**113,861**	**45,533**	**45,780**	**20,859**

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)		iShares World Islamic Multifactor Equity Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 GBP '000	2025 GBP '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Dividend income receivable	4,199	3,317	4,666	4,246	–	–	422	13
Interest income receivable from cash and cash equivalents	1	2	12	13	651	739	–	–
Interest income receivable from financial assets	–	–	–	–	760	662	–	–
Sale of securities awaiting settlement	11,931	16,749	11,661	2,170	–	–	57,770	1,390
Securities lending income receivable	15	6	3	3	–	–	–	–
Subscription of units awaiting settlement	1,447	11	1,208	490	24,930	853	1,570	–
Other receivables	3	–	217	211	–	1	26	–
Total	**17,596**	**20,085**	**17,767**	**7,133**	**26,341**	**2,255**	**59,788**	**1,403**

11. Receivables (continued)

As at 31 May 2026

	iShares World Islamic Real Estate Equity Index Fund (IE)[1] 2026 USD '000
Dividend income receivable	10
Subscription of units awaiting settlement	418
Total	**428**

[1]The Fund launched during the financial year, hence no comparative data is available.

12. Payables

As at 31 May 2026

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World Index Fund (IE)		iShares Developed World Screened Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Audit fees payable	(9)	(7)	(10)	(8)	(10)	(8)	(10)	(8)
Distribution to redeemable unitholders payable	(1)	(1)	(3,879)	(5,852)	(5,523)	(4,894)	(633)	(663)
Investment management fees payable	(16)	(69)	–	–	–	–	–	–
Management fees payable	(30)	(102)	(335)	(1,182)	(3,108)	(8,763)	(626)	(1,510)
Purchase of securities awaiting settlement	(23,524)	(6,731)	–	–	(278,358)	(123,951)	(91,907)	(28,550)
Redemption of units awaiting settlement	–	–	(869)	(88)	(392,399)	(44,388)	(7,754)	(2,988)
Other payables	(39)	(55)	(41)	(49)	(169)	(110)	(37)	(55)
Total	**(23,619)**	**(6,965)**	**(5,134)**	**(7,179)**	**(679,567)**	**(182,114)**	**(100,967)**	**(33,774)**

12. Payables (continued)

As at 31 May 2026

	iShares Edge EM Fundamental Weighted Index Fund (IE)[1]		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Audit fees payable	(14)	(14)	(10)	(8)	(10)	(8)	(9)	(7)
Distribution to redeemable unitholders payable	–	–	(181)	(229)	(2,871)	(3,554)	–	–
Liquidation expense payable	(1)	(1)	–	–	–	–	–	–
Management fee waiver	–	–	353	348	–	–	–	–
Management fees payable	(14)	–	(116)	(239)	(1,955)	(3,461)	(30)	(32)
Purchase of securities awaiting settlement	–	–	(10,188)	(6,024)	(234,515)	(53,572)	(1,324)	(613)
Redemption of units awaiting settlement	–	–	(26,625)	(2,303)	(26,975)	(3,773)	(592)	(2,614)
Residual amounts payable to investors	(417)	(488)	–	–	–	–	–	–
Other payables	(8)	(7)	(46)	(84)	(154)	(262)	(33)	(16)
Total	**(454)**	**(510)**	**(36,813)**	**(8,539)**	**(266,480)**	**(64,630)**	**(1,988)**	**(3,282)**

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Audit fees payable	(9)	(8)	(9)	(7)	(10)	(8)	(10)	(19)
Distribution to redeemable unitholders payable	(6,257)	(6,042)	(301)	(81)	(2,334)	(2,486)	(2,148)	(2,132)
Management fees payable	(297)	(706)	5	(16)	(298)	(667)	(364)	(833)
Purchase of securities awaiting settlement	(52,793)	(31,245)	(2,921)	(2,028)	(80,045)	(10,771)	(33,553)	(14,435)
Redemption of units awaiting settlement	(1,231)	(658)	(731)	(448)	(13,596)	(13,361)	(3,606)	(1,105)
Other payables	(33)	(66)	(34)	(14)	(120)	(49)	(63)	(54)
Total	**(60,620)**	**(38,725)**	**(3,991)**	**(2,594)**	**(96,403)**	**(27,342)**	**(39,744)**	**(18,578)**

[1]The Fund terminated on 6 December 2022 and continues to hold residual balances and is pending revocation by the CBI.

12. Payables (continued)

As at 31 May 2026

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)		iShares World Islamic Multifactor Equity Index Fund (IE)	
	2026 USD '000	2025 USD '000	2026 GBP '000	2025 GBP '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Audit fees payable	(10)	(8)	(7)	(6)	(10)	(8)	(13)	–
Distribution to redeemable unitholders payable	(10,013)	(9,736)	(1,238)	(1,131)	(230)	(117)	(2)	(47)
Management fees payable	(128)	(306)	(75)	(178)	(363)	(756)	(142)	(1)
Purchase of securities awaiting settlement	(5,335)	(8,521)	(12,529)	(1,643)	–	–	(60,058)	(1,335)
Redemption of units awaiting settlement	(806)	(47)	(1,549)	(181)	(25,506)	(796)	(229)	–
Other payables	(40)	(41)	(31)	(37)	(40)	(44)	(25)	(5)
Total	**(16,332)**	**(18,659)**	**(15,429)**	**(3,176)**	**(26,149)**	**(1,721)**	**(60,469)**	**(1,388)**

	iShares World Islamic Real Estate Equity Index Fund (IE)[1]
	2026 USD '000
Audit fees payable	(7)
Management fees payable	(15)
Purchase of securities awaiting settlement	(382)
Other payables	58
Total	**(346)**

[1] The Fund launched during the financial year, hence no comparative data is available.

13. Net asset value attributable to redeemable unitholders

As at 31 May 2026

		2026	2025	2024
BlackRock Market Advantage Strategy Fund				
Class A GBP Acc Units				
Net asset value	GBP '000	124,056	91,203	99,040
Units in issue		6,456,263	5,665,624	6,566,925
Net asset value per unit	GBP	19.21	16.10	15.08
Class E EUR Acc Units				
Net asset value	EUR '000	45,124	48,712	59,971
Units in issue		2,904,260	3,654,673	4,725,318
Net asset value per unit	EUR	15.54	13.33	12.69
Class E GBP Acc Units				
Net asset value	GBP '000	–	–	898
Units in issue		10	10	82,702
Net asset value per unit	GBP	13.75	11.54	10.86
Class E GBP Dis Units				
Net asset value	GBP '000	111	95	102
Units in issue		8,397	8,345	9,293
Net asset value per unit	GBP	13.27	11.43	10.99
iShares Developed Real Estate Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	85,809	122,876	73,690
Units in issue		6,490,764	10,242,604	6,498,623
Net asset value per unit	EUR	13.22	12.00	11.34
Euro Flexible Accumulating Class				
Net asset value	EUR '000	50,927	50,160	188,336
Units in issue		2,498,530	2,716,202	10,805,073
Net asset value per unit	EUR	20.38	18.47	17.43
Euro Institutional Accumulating Class				
Net asset value	EUR '000	530,437	619,064	536,714
Units in issue		27,081,065	34,808,137	31,909,139
Net asset value per unit	EUR	19.59	17.79	16.82
Euro Institutional Distributing Class				
Net asset value	EUR '000	193,868	387,704	357,110
Units in issue		14,298,398	30,601,919	28,944,045
Net asset value per unit	EUR	13.56	12.67	12.34
Sterling (Hedged) D Accumulating Class				
Net asset value	GBP '000	219	40	55
Units in issue		16,665	3,444	5,206
Net asset value per unit	GBP	13.15	11.58	10.60
Sterling (Hedged) D Distributing Class				
Net asset value	GBP '000	3,530	2,262	4,183
Units in issue		295,362	208,872	409,836
Net asset value per unit	GBP	11.95	10.83	10.21
Sterling D Accumulating Class				
Net asset value	GBP '000	20,073	10,389	3,431
Units in issue		1,709,961	1,003,002	345,948
Net asset value per unit	GBP	11.74	10.36	9.92
Sterling D Distributing Class				
Net asset value	GBP '000	29,012	5,166	41
Units in issue		2,764,476	541,570	4,359
Net asset value per unit	GBP	10.49	9.54	9.41
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	135	10,742	14,624
Units in issue		11,867	1,066,192	1,514,689
Net asset value per unit	GBP	11.42	10.08	9.65
Sterling S Accumulating Class[1]				
Net asset value	GBP '000	5	4	–
Units in issue		395	394	–
Net asset value per unit	GBP	11.80	10.41	–
Sterling S Distributing Class[1]				
Net asset value	GBP '000	99,876	89,449	–
Units in issue		8,964,625	8,835,480	–
Net asset value per unit	GBP	11.14	10.12	–
Swiss Franc (Hedged) Flexible Accumulating Class[2]				
Net asset value	CHF '000	–	–	68,201
Units in issue		–	–	6,064,819
Net asset value per unit	CHF	–	–	11.25

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares Developed Real Estate Index Fund (IE) (continued)				
US Dollar D Accumulating Class				
Net asset value	USD '000	10,558	3,980	73
Units in issue		843,516	360,148	7,316
Net asset value per unit	USD	12.52	11.05	9.99
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	117,932	252,367	324,436
Units in issue		6,525,412	15,839,999	22,561,127
Net asset value per unit	USD	18.07	15.93	14.38
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	244,606	241,121	312,915
Units in issue		15,857,757	17,696,711	25,393,882
Net asset value per unit	USD	15.42	13.63	12.32
US Dollar Institutional Distributing Class				
Net asset value	USD '000	11,813	6,744	42,761
Units in issue		288,177	180,973	1,232,216
Net asset value per unit	USD	40.99	37.27	34.70
US Dollar S Accumulating Class[3]				
Net asset value	USD '000	12,612	–	–
Units in issue		1,153,925	–	–
Net asset value per unit	USD	10.93	–	–
iShares Developed World Index Fund (IE)				
Euro (Hedged) D Accumulating Class				
Net asset value	EUR '000	99,980	187,930	71,685
Units in issue		6,117,462	14,359,630	6,067,185
Net asset value per unit	EUR	16.34	13.09	11.82
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	47,401	41,606	77,011
Units in issue		1,962,551	2,153,990	4,423,744
Net asset value per unit	EUR	24.15	19.32	17.41
Euro (Hedged) Institutional Accumulating Class				
Net asset value	EUR '000	572,554	428,045	413,324
Units in issue		24,964,462	23,294,518	24,914,989
Net asset value per unit	EUR	22.93	18.38	16.59
Euro (Hedged) S Accumulating Class[3]				
Net asset value	EUR '000	192,773	–	–
Units in issue		16,172,286	–	–
Net asset value per unit	EUR	11.92	–	–
Euro D Accumulating Class				
Net asset value	EUR '000	727,253	979,635	943,014
Units in issue		26,199,725	43,762,145	45,789,361
Net asset value per unit	EUR	27.76	22.39	20.59
Euro Flexible Accumulating Class				
Net asset value	EUR '000	819,109	630,768	522,088
Units in issue		12,695,680	12,135,153	10,929,394
Net asset value per unit	EUR	64.52	51.98	47.77
Euro Flexible Distributing Class				
Net asset value	EUR '000	72	58	33
Units in issue		2,407	2,407	1,454
Net asset value per unit	EUR	29.71	24.24	22.60
Euro Institutional Accumulating Class				
Net asset value	EUR '000	2,610,601	2,654,821	1,880,451
Units in issue		44,444,852	56,023,458	43,114,625
Net asset value per unit	EUR	58.74	47.39	43.62
Euro Institutional Distributing Class				
Net asset value	EUR '000	194,085	195,986	183,899
Units in issue		4,098,784	5,071,887	5,103,566
Net asset value per unit	EUR	47.35	38.64	36.03
Euro S Accumulating Class[3]				
Net asset value	EUR '000	1,398,019	–	–
Units in issue		118,079,891	–	–
Net asset value per unit	EUR	11.84	–	–
Hong Kong Dollar Flexible Accumulating Class[1]				
Net asset value	HKD '000	2,745,639	2,183,330	–
Units in issue		193,042,355	195,777,492	–
Net asset value per unit	HKD	14.22	11.15	–

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares Developed World Index Fund (IE) (continued)				
Singapore Dollar (Hedged) D Accumulating Class				
Net asset value	SGD '000	12,983	2,065	3,781
Units in issue		832,971	164,763	332,752
Net asset value per unit	SGD	15.59	12.54	11.36
Singapore Dollar (Hedged) Flexible Accumulating Class				
Net asset value	SGD '000	1,613,399	434,103	393,227
Units in issue		76,280,300	25,549,317	25,555,495
Net asset value per unit	SGD	21.15	16.99	15.39
Singapore Dollar D Accumulating Class				
Net asset value	SGD '000	334,965	180,327	101,056
Units in issue		17,466,412	11,852,138	7,202,868
Net asset value per unit	SGD	19.18	15.21	14.03
Sterling (Hedged) D Distributing Class				
Net asset value	GBP '000	493,971	383,991	294,631
Units in issue		20,645,475	20,226,673	17,216,614
Net asset value per unit	GBP	23.93	18.98	17.11
Sterling (Hedged) Flexible Accumulating Class				
Net asset value	GBP '000	5,889	7,281	7,483
Units in issue		226,380	357,358	413,421
Net asset value per unit	GBP	26.01	20.37	18.10
Sterling D Accumulating Class				
Net asset value	GBP '000	364,525	183,559	740,470
Units in issue		12,814,974	8,229,117	35,624,398
Net asset value per unit	GBP	28.45	22.31	20.79
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	602,395	536,450	503,909
Units in issue		10,216,887	11,615,064	11,721,232
Net asset value per unit	GBP	58.96	46.19	42.99
Sterling Flexible Distributing Class				
Net asset value	GBP '000	5,333	5,425	8,610
Units in issue		112,239	143,867	241,775
Net asset value per unit	GBP	47.52	37.71	35.61
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	101,096	157,177	138,344
Units in issue		1,774,418	3,516,486	3,320,157
Net asset value per unit	GBP	56.97	44.70	41.67
Sterling Institutional Distributing Class				
Net asset value	GBP '000	124,082	64,216	63,822
Units in issue		3,291,412	2,146,620	2,258,812
Net asset value per unit	GBP	37.70	29.92	28.25
US Dollar (Hedged) D Accumulating Class[1]				
Net asset value	USD '000	23,278	1,161	–
Units in issue		1,747,181	111,620	–
Net asset value per unit	USD	13.32	10.40	–
US Dollar D Accumulating Class				
Net asset value	USD '000	2,160,214	1,417,240	1,220,617
Units in issue		72,537,319	60,659,779	59,383,952
Net asset value per unit	USD	29.78	23.36	20.55
US Dollar D Distributing Class[3]				
Net asset value	USD '000	39,789	–	–
Units in issue		3,562,785	–	–
Net asset value per unit	USD	11.17	–	–
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	4,760,172	4,562,487	4,926,970
Units in issue		78,691,811	96,243,671	118,262,346
Net asset value per unit	USD	60.49	47.41	41.66
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	10,832,499	10,251,260	9,073,742
Units in issue		224,152,169	270,276,146	271,809,137
Net asset value per unit	USD	48.33	37.93	33.38
US Dollar Institutional Distributing Class				
Net asset value	USD '000	53,953	51,564	28,433
Units in issue		1,441,624	1,735,513	1,073,173
Net asset value per unit	USD	37.43	29.71	26.49
US Dollar S Accumulating Class[3]				
Net asset value	USD '000	93,836	–	–

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares Developed World Index Fund (IE) (continued)				
US Dollar S Accumulating Class[3] (continued)				
Units in issue		7,740,930	–	–
Net asset value per unit	USD	12.12	–	–
iShares Developed World Screened Index Fund (IE)				
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	167,949	145,040	452,718
Units in issue		9,254,503	10,040,286	34,890,801
Net asset value per unit	EUR	18.15	14.45	12.98
Euro (Hedged) Institutional Accumulating Class				
Net asset value	EUR '000	301,526	212,244	177,588
Units in issue		16,621,640	14,674,540	13,664,559
Net asset value per unit	EUR	18.14	14.46	13.00
Euro D Accumulating Class[3]				
Net asset value	EUR '000	124,072	–	–
Units in issue		10,456,758	–	–
Net asset value per unit	EUR	11.87	–	–
Euro Institutional Accumulating Class				
Net asset value	EUR '000	2,016,034	1,624,600	1,402,211
Units in issue		53,587,510	53,781,687	50,689,989
Net asset value per unit	EUR	37.62	30.21	27.66
Norwegian Kroner (Hedged) Institutional Accumulating Class				
Net asset value	NOK '000	188,856	179,737	252,965
Units in issue		10,069,935	12,256,034	19,363,779
Net asset value per unit	NOK	18.75	14.67	13.06
Sterling D Distributing Class				
Net asset value	GBP '000	79,783	61,663	52,302
Units in issue		3,268,590	3,201,383	2,891,678
Net asset value per unit	GBP	24.41	19.26	18.09
Sterling Flexible Distributing Class[4]				
Net asset value	GBP '000	–	9,923	9,332
Units in issue		–	338,318	338,849
Net asset value per unit	GBP	–	29.33	27.54
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	139,436	12,570	10,149
Units in issue		7,311,546	844,220	734,885
Net asset value per unit	GBP	19.07	14.89	13.81
Sterling Institutional Distributing Class				
Net asset value	GBP '000	22,695	17,925	51,240
Units in issue		610,657	611,237	1,860,617
Net asset value per unit	GBP	37.17	29.33	27.54
Swiss Franc (Hedged) Flexible Accumulating Class				
Net asset value	CHF '000	71,462	45,122	45,691
Units in issue		4,356,712	3,378,627	3,729,661
Net asset value per unit	CHF	16.40	13.36	12.25
US Dollar D Accumulating Class				
Net asset value	USD '000	119,073	90,825	64,717
Units in issue		3,990,910	3,897,730	3,171,958
Net asset value per unit	USD	29.84	23.30	20.40
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	866,553	459,643	457,497
Units in issue		23,325,307	15,860,316	18,053,333
Net asset value per unit	USD	37.15	28.98	25.34
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	576,967	624,167	578,868
Units in issue		21,499,498	29,776,644	31,534,299
Net asset value per unit	USD	26.84	20.96	18.36
US Dollar S Accumulating Class[3]				
Net asset value	USD '000	110,744	–	–
Units in issue		9,109,434	–	–
Net asset value per unit	USD	12.16	–	–
iShares Emerging Market Screened Equity Index Fund (IE)				
Euro Flexible Accumulating Class				
Net asset value	EUR '000	657,324	345,581	384,540
Units in issue		42,887,360	34,249,437	41,378,563
Net asset value per unit	EUR	15.33	10.09	9.29

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares Emerging Market Screened Equity Index Fund (IE) (continued)				
Euro Institutional Accumulating Class				
Net asset value	EUR '000	5,192	13,449	59,572
Units in issue		281,101	1,103,237	5,296,107
Net asset value per unit	EUR	18.47	12.19	11.25
Euro Institutional Distributing Class				
Net asset value	EUR '000	33,818	27,910	24,808
Units in issue		2,012,273	2,474,806	2,328,699
Net asset value per unit	EUR	16.81	11.28	10.65
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	12,092	11,230	11,871
Units in issue		790,739	1,147,088	1,300,531
Net asset value per unit	GBP	15.29	9.79	9.13
US Dollar D Accumulating Class				
Net asset value	USD '000	34,909	29,546	18,306
Units in issue		2,367,710	3,126,102	2,197,847
Net asset value per unit	USD	14.74	9.45	8.33
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	140,099	88,545	118,369
Units in issue		9,440,594	9,317,473	14,148,312
Net asset value per unit	USD	14.84	9.50	8.37
iShares Emerging Markets Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	458,961	556,073	394,936
Units in issue		22,860,566	41,788,930	32,118,153
Net asset value per unit	EUR	20.08	13.31	12.30
Euro Flexible Accumulating Class				
Net asset value	EUR '000	268,025	404,134	541,367
Units in issue		8,802,440	20,050,619	29,043,448
Net asset value per unit	EUR	30.45	20.16	18.64
Euro Flexible Distributing Class				
Net asset value	EUR '000	12,318	11,354	10,759
Units in issue		610,427	833,090	833,090
Net asset value per unit	EUR	20.18	13.63	12.92
Euro Institutional Accumulating Class				
Net asset value	EUR '000	698,301	528,027	575,737
Units in issue		18,271,145	20,818,928	24,533,953
Net asset value per unit	EUR	38.22	25.36	23.47
Euro Institutional Distributing Class				
Net asset value	EUR '000	209,403	159,293	164,719
Units in issue		10,837,877	12,206,081	13,318,351
Net asset value per unit	EUR	19.32	13.05	12.37
Euro S Accumulating Class[3]				
Net asset value	EUR '000	699,351	–	–
Units in issue		49,833,176	–	–
Net asset value per unit	EUR	14.03	–	–
Sterling D Accumulating Class				
Net asset value	GBP '000	92,473	90,875	65,961
Units in issue		4,486,960	6,841,594	5,305,789
Net asset value per unit	GBP	20.61	13.28	12.43
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	2,316,913	2,268,837	2,619,646
Units in issue		46,151,073	70,211,347	86,716,158
Net asset value per unit	GBP	50.20	32.31	30.21
Sterling Flexible Distributing Class				
Net asset value	GBP '000	209,426	163,482	115,556
Units in issue		10,397,665	12,359,815	9,101,315
Net asset value per unit	GBP	20.14	13.23	12.70
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	189,072	146,555	130,734
Units in issue		4,493,556	5,397,795	5,137,972
Net asset value per unit	GBP	42.08	27.15	25.44
Sterling Institutional Distributing Class				
Net asset value	GBP '000	764	1,925	11,360
Units in issue		32,689	125,371	770,995
Net asset value per unit	GBP	23.37	15.35	14.73

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares Emerging Markets Index Fund (IE) (continued)				
US Dollar D Accumulating Class				
Net asset value	USD '000	438,860	218,667	111,085
Units in issue		20,352,687	15,728,263	9,041,885
Net asset value per unit	USD	21.56	13.90	12.29
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	2,583,381	1,388,431	1,537,576
Units in issue		80,439,898	67,143,332	84,244,283
Net asset value per unit	USD	32.12	20.68	18.25
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	506,491	311,042	347,468
Units in issue		18,074,648	17,194,619	21,708,265
Net asset value per unit	USD	28.02	18.09	16.01
US Dollar Institutional Distributing Class				
Net asset value	USD '000	63,397	49,188	46,058
Units in issue		3,700,799	4,369,952	4,514,978
Net asset value per unit	USD	17.13	11.26	10.20
iShares EMU Index Fund (IE)				
Euro Flexible Accumulating Class				
Net asset value	EUR '000	18,444	21,280	29,656
Units in issue		542,570	738,338	1,158,207
Net asset value per unit	EUR	33.99	28.82	25.61
Euro Institutional Accumulating Class				
Net asset value	EUR '000	71,676	35,120	38,938
Units in issue		2,069,237	1,194,032	1,487,987
Net asset value per unit	EUR	34.64	29.41	26.17
Euro Institutional Distributing Class				
Net asset value	EUR '000	6	–	7,246
Units in issue		199	–	305,850
Net asset value per unit	EUR	27.95	–	23.69
iShares Europe ex-UK Index Fund (IE)				
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	14	12	11
Units in issue		709	709	709
Net asset value per unit	EUR	19.80	17.04	15.87
Euro D Accumulating Class				
Net asset value	EUR '000	1,195,850	821,693	746,881
Units in issue		55,748,554	44,546,358	43,747,555
Net asset value per unit	EUR	21.45	18.45	17.07
Euro D Distributing Class				
Net asset value	EUR '000	18,627	8,038	15,252
Units in issue		1,076,908	527,388	1,052,712
Net asset value per unit	EUR	17.30	15.24	14.49
Euro Flexible Accumulating Class				
Net asset value	EUR '000	1,000,900	1,136,879	1,669,953
Units in issue		17,640,961	23,320,630	37,037,798
Net asset value per unit	EUR	56.74	48.75	45.09
Euro Flexible Distributing Class				
Net asset value	EUR '000	72,354	69,522	68,757
Units in issue		2,592,933	2,827,418	2,941,785
Net asset value per unit	EUR	27.90	24.59	23.37
Euro Institutional Accumulating Class				
Net asset value	EUR '000	488,295	504,085	487,389
Units in issue		16,158,180	19,384,658	20,235,453
Net asset value per unit	EUR	30.22	26.00	24.09
Euro Institutional Distributing Class				
Net asset value	EUR '000	185,731	150,872	158,472
Units in issue		5,696,076	5,253,219	5,806,276
Net asset value per unit	EUR	32.61	28.72	27.29
Euro S Accumulating Class[1]				
Net asset value	EUR '000	161,185	37,243	–
Units in issue		12,570,625	3,378,458	–
Net asset value per unit	EUR	12.82	11.02	–
Sterling (Hedged) D Accumulating Class[3]				
Net asset value	GBP '000	4	–	–
Units in issue		380	–	–
Net asset value per unit	GBP	11.06	–	–

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares Europe ex-UK Index Fund (IE) (continued)				
Sterling (Hedged) S Accumulating Class[1]				
Net asset value	GBP '000	77,288	51,296	–
Units in issue		5,865,364	4,611,959	–
Net asset value per unit	GBP	13.18	11.12	–
Sterling D Distributing Class				
Net asset value	GBP '000	10,659	24,301	130,855
Units in issue		693,481	1,845,089	10,319,323
Net asset value per unit	GBP	15.37	13.17	12.68
iShares Europe Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	107,712	56,453	23,245
Units in issue		5,201,569	3,190,741	1,429,146
Net asset value per unit	EUR	20.71	17.69	16.26
Euro Flexible Accumulating Class				
Net asset value	EUR '000	17,496	15,670	13,878
Units in issue		495,619	519,184	500,117
Net asset value per unit	EUR	35.30	30.18	27.75
Euro Flexible Distributing Class[2]				
Net asset value	EUR '000	–	–	6,638
Units in issue		–	–	376,494
Net asset value per unit	EUR	–	–	17.63
Euro Institutional Accumulating Class				
Net asset value	EUR '000	70,818	59,241	61,781
Units in issue		2,033,590	1,986,729	2,250,326
Net asset value per unit	EUR	34.82	29.82	27.45
US Dollar Institutional Distributing Class				
Net asset value	USD '000	21,043	4,975	5,230
Units in issue		862,678	239,073	277,754
Net asset value per unit	USD	24.39	20.81	18.83
iShares Japan Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	296,602	156,580	117,793
Units in issue		14,664,212	9,914,281	7,922,426
Net asset value per unit	EUR	20.23	15.79	14.87
Euro Flexible Accumulating Class				
Net asset value	EUR '000	57,781	335,464	599,145
Units in issue		1,793,443	13,351,449	25,360,957
Net asset value per unit	EUR	32.22	25.13	23.62
Euro Flexible Distributing Class				
Net asset value	EUR '000	151,374	110,313	104,414
Units in issue		4,768,353	4,378,789	4,318,791
Net asset value per unit	EUR	31.75	25.19	24.18
Euro Institutional Accumulating Class				
Net asset value	EUR '000	457,251	397,250	397,792
Units in issue		12,628,489	14,047,122	14,937,503
Net asset value per unit	EUR	36.21	28.28	26.63
JPY Flexible Accumulating Class				
Net asset value	JPY '000	17,952,761	5,333,540	5,789,527
Units in issue		3,273,865	1,414,352	1,567,847
Net asset value per unit	JPY	5,483.66	3,771.01	3,692.66
JPY Institutional Accumulating Class[1]				
Net asset value	JPY '000	49,457,309	31,497,822	–
Units in issue		16,483,214	15,242,491	–
Net asset value per unit	JPY	3,000.47	2,066.45	–
JPY Institutional Distributing Class				
Net asset value	JPY '000	1,158,123	803,171	832,918
Units in issue		232,221	230,362	239,206
Net asset value per unit	JPY	4,987.15	3,486.56	3,482.01
JPY S Accumulating Class				
Net asset value	JPY '000	227	156	153
Units in issue		50	50	50
Net asset value per unit	JPY	4,550.38	3,129.65	3,060.35
US Dollar D Accumulating Class				
Net asset value	USD '000	55,241	25,557	27,501
Units in issue		2,524,062	1,537,270	1,837,513
Net asset value per unit	USD	21.89	16.62	14.97

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares Japan Index Fund (IE) (continued)				
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	28,824	39,503	32,884
Units in issue		991,796	1,792,106	1,659,127
Net asset value per unit	USD	29.06	22.04	19.82
US Dollar Flexible Distributing Class				
Net asset value	USD '000	30,885	31,023	29,123
Units in issue		1,282,604	1,668,906	1,707,171
Net asset value per unit	USD	24.08	18.59	17.06
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	307,751	236,452	466,000
Units in issue		9,430,517	9,536,316	20,870,736
Net asset value per unit	USD	32.63	24.79	22.33
US Dollar Institutional Distributing Class				
Net asset value	USD '000	43,016	51,895	45,906
Units in issue		1,595,468	2,495,571	2,407,232
Net asset value per unit	USD	26.96	20.79	19.07
US Dollar S Accumulating Class[3]				
Net asset value	USD '000	3,568	–	–
Units in issue		265,149	–	–
Net asset value per unit	USD	13.45	–	–
iShares North America Index Fund (IE)				
Euro (Hedged) D Accumulating Class				
Net asset value	EUR '000	86,972	23,788	24,828
Units in issue		5,014,466	1,725,233	2,020,317
Net asset value per unit	EUR	17.34	13.79	12.29
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	17	14	12
Units in issue		710	710	710
Net asset value per unit	EUR	24.06	19.16	17.02
Euro D Accumulating Class				
Net asset value	EUR '000	514,566	115,285	73,802
Units in issue		13,232,760	3,721,703	2,593,786
Net asset value per unit	EUR	38.89	30.98	28.45
Euro Flexible Accumulating Class				
Net asset value	EUR '000	32,892	12,003	11,424
Units in issue		549,046	251,677	260,951
Net asset value per unit	EUR	59.91	47.69	43.78
Euro Flexible Distributing Class				
Net asset value	EUR '000	120,312	98,106	90,954
Units in issue		1,746,201	1,772,775	1,772,775
Net asset value per unit	EUR	68.90	55.34	51.31
Euro Institutional Accumulating Class				
Net asset value	EUR '000	617,264	582,217	365,278
Units in issue		8,690,198	10,275,517	7,012,381
Net asset value per unit	EUR	71.03	56.66	52.09
Sterling S Accumulating Class				
Net asset value	GBP '000	26,459	21,149	100,975
Units in issue		1,474,793	1,522,178	7,813,941
Net asset value per unit	GBP	17.94	13.89	12.92
Sterling S Distributing Class				
Net asset value	GBP '000	904	1,523	331,918
Units in issue		52,792	113,822	26,456,346
Net asset value per unit	GBP	17.13	13.38	12.55
US Dollar D Accumulating Class				
Net asset value	USD '000	135,817	119,966	98,031
Units in issue		3,925,895	4,474,793	4,162,880
Net asset value per unit	USD	34.60	26.81	23.55
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	147,953	1,333,098	1,369,910
Units in issue		1,589,108	18,488,688	21,643,411
Net asset value per unit	USD	93.10	72.10	63.29
US Dollar Flexible Distributing Class				
Net asset value	USD '000	418,622	332,488	263,627
Units in issue		6,671,815	6,781,621	6,065,109
Net asset value per unit	USD	62.74	49.03	43.47

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares North America Index Fund (IE) (continued)				
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	623,481	495,768	422,626
Units in issue		9,971,633	10,223,132	9,912,957
Net asset value per unit	USD	62.53	48.49	42.63
US Dollar Institutional Distributing Class				
Net asset value	USD '000	141,972	118,387	103,345
Units in issue		1,747,664	1,866,157	1,837,519
Net asset value per unit	USD	81.24	63.44	56.24
US Dollar S Accumulating Class[3]				
Net asset value	USD '000	161,116	–	–
Units in issue		13,302,229	–	–
Net asset value per unit	USD	12.11	–	–
iShares Pacific Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	14,890	12,119	3,769
Units in issue		836,604	794,545	272,058
Net asset value per unit	EUR	17.80	15.25	13.85
Euro Flexible Accumulating Class				
Net asset value	EUR '000	12,222	10,798	10,654
Units in issue		485,968	501,596	545,493
Net asset value per unit	EUR	25.15	21.53	19.53
Euro Flexible Distributing Class				
Net asset value	EUR '000	122,262	96,906	90,966
Units in issue		5,010,730	4,476,778	4,455,348
Net asset value per unit	EUR	24.40	21.65	20.42
Euro Institutional Accumulating Class				
Net asset value	EUR '000	211,223	114,876	90,862
Units in issue		7,863,642	4,988,703	4,342,649
Net asset value per unit	EUR	26.86	23.03	20.92
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	25,150	25,909	23,127
Units in issue		1,580,272	1,952,858	1,894,146
Net asset value per unit	GBP	15.91	13.27	12.21
US Dollar D Accumulating Class				
Net asset value	USD '000	50,258	31,241	28,345
Units in issue		2,734,214	2,038,669	2,129,666
Net asset value per unit	USD	18.38	15.32	13.31
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	13,875	16,409	17,862
Units in issue		150,522	213,764	268,208
Net asset value per unit	USD	92.18	76.76	66.60
US Dollar Flexible Distributing Class				
Net asset value	USD '000	15,635	13,158	12,320
Units in issue		739,897	721,482	748,980
Net asset value per unit	USD	21.13	18.24	16.45
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	51,836	45,169	64,044
Units in issue		1,800,657	1,881,419	3,070,077
Net asset value per unit	USD	28.79	24.01	20.86
US Dollar Institutional Distributing Class				
Net asset value	USD '000	233,734	216,138	452,020
Units in issue		11,262,108	12,085,078	28,046,689
Net asset value per unit	USD	20.75	17.88	16.12
US Dollar S Accumulating Class[3]				
Net asset value	USD '000	2,290	–	–
Units in issue		198,852	–	–
Net asset value per unit	USD	11.52	–	–
iShares UK Index Fund (IE)				
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	1	1	2,240
Units in issue		83	83	173,169
Net asset value per unit	EUR	16.83	14.03	12.93
Euro D Accumulating Class				
Net asset value	EUR '000	128,110	101,591	90,264
Units in issue		5,731,932	5,433,462	5,360,808
Net asset value per unit	EUR	22.35	18.70	16.84

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares UK Index Fund (IE) (continued)				
Euro Flexible Distributing Class				
Net asset value	EUR '000	12,998	9,285	8,673
Units in issue		548,135	453,079	453,079
Net asset value per unit	EUR	23.71	20.49	19.14
Euro Institutional Accumulating Class				
Net asset value	EUR '000	63,647	67,810	78,730
Units in issue		2,220,946	2,825,523	3,639,063
Net asset value per unit	EUR	28.66	24.00	21.63
Sterling D Accumulating Class				
Net asset value	GBP '000	243,860	110,073	93,580
Units in issue		12,048,238	6,685,274	6,231,254
Net asset value per unit	GBP	20.24	16.46	15.02
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	161,853	196,870	602,162
Units in issue		1,969,431	2,946,155	9,883,580
Net asset value per unit	GBP	82.18	66.82	60.93
Sterling Flexible Distributing Class				
Net asset value	GBP '000	15,258	12,495	11,931
Units in issue		938,742	914,817	923,296
Net asset value per unit	GBP	16.25	13.66	12.92
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	119,383	86,303	129,639
Units in issue		3,827,335	3,397,700	5,589,468
Net asset value per unit	GBP	31.19	25.40	23.19
Sterling Institutional Distributing Class				
Net asset value	GBP '000	67,809	59,960	54,697
Units in issue		4,558,461	4,796,555	4,624,625
Net asset value per unit	GBP	14.88	12.50	11.83
Sterling S Accumulating Class[3]				
Net asset value	GBP '000	4,544	–	–
Units in issue		378,085	–	–
Net asset value per unit	GBP	12.02	–	–
iShares US Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	40,023	36,080	273,072
Units in issue		1,194,047	1,352,758	10,983,420
Net asset value per unit	EUR	33.52	26.67	24.86
Euro Flexible Accumulating Class				
Net asset value	EUR '000	25,230	8,599	2,012
Units in issue		1,438,582	616,168	154,784
Net asset value per unit	EUR	17.54	13.96	13.00
Euro Institutional Accumulating Class				
Net asset value	EUR '000	282,604	192,804	157,023
Units in issue		8,467,268	7,251,959	6,332,112
Net asset value per unit	EUR	33.38	26.59	24.80
Euro S Accumulating Class[3]				
Net asset value	EUR '000	360,552	–	–
Units in issue		30,295,401	–	–
Net asset value per unit	EUR	11.90	–	–
Singapore Dollar D Accumulating Class				
Net asset value	SGD '000	568,200	325,832	159,635
Units in issue		29,371,131	21,510,203	11,286,246
Net asset value per unit	SGD	19.35	15.15	14.14
US Dollar D Accumulating Class				
Net asset value	USD '000	833,560	373,542	383,773
Units in issue		23,538,156	13,631,421	15,711,906
Net asset value per unit	USD	35.41	27.40	24.43
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	488,728	914,695	867,008
Units in issue		2,636,691	6,378,674	6,787,454
Net asset value per unit	USD	185.36	143.40	127.74
US Dollar Flexible Distributing Class				
Net asset value	USD '000	180,306	124,232	80,758
Units in issue		4,668,234	4,137,013	2,998,598
Net asset value per unit	USD	38.62	30.03	26.93

13. Net asset value attributable to redeemable unitholders (continued)

		2026	2025	2024
iShares US Index Fund (IE) (continued)				
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	848,726	686,170	960,486
Units in issue		13,055,274	13,622,753	21,374,022
Net asset value per unit	USD	65.01	50.37	44.94
iShares World Islamic Multifactor Equity Index Fund (IE)[5]				
US Dollar D Distributing Class[1]				
Net asset value	USD '000	465	49	–
Units in issue		31,030	4,994	–
Net asset value per unit	USD	14.99	9.90	–
US Dollar Flexible Distributing Class[1]				
Net asset value	USD '000	58	9,789	–
Units in issue		3,841	988,715	–
Net asset value per unit	USD	14.99	9.90	–
US Dollar T Accumulating Class[1]				
Net asset value	USD '000	486,091	5	–
Units in issue		29,695,366	500	–
Net asset value per unit	USD	16.37	10.72	–
US Dollar T Distributing Class[1]				
Net asset value	USD '000	75	49	–
Units in issue		4,994	4,994	–
Net asset value per unit	USD	14.99	9.90	–
US Dollar W Accumulating Class[1]				
Net asset value	USD '000	8	5	–
Units in issue		500	500	–
Net asset value per unit	USD	16.35	10.71	–
iShares World Islamic Real Estate Equity Index Fund (IE)[6]				
US Dollar D Accumulating Class				
Net asset value	USD '000	56	–	–
Units in issue		4,998	–	–
Net asset value per unit	USD	11.16	–	–
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	10,958	–	–
Units in issue		984,508	–	–
Net asset value per unit	USD	11.13	–	–
US Dollar T Accumulating Class				
Net asset value	USD '000	3,531	–	–
Units in issue		315,908	–	–
Net asset value per unit	USD	11.18	–	–
US Dollar W Accumulating Class				
Net asset value	USD '000	56	–	–
Units in issue		4,998	–	–
Net asset value per unit	USD	11.17	–	–

[1] The unit class launched in the prior financial year, hence no comparative data is available for financial year ended 31 May 2024.
[2] The unit class terminated during the prior financial year.
[3] The unit class launched during the financial year, hence no comparative data is available.
[4] The unit class terminated during the financial year.
[5] The Fund launched in the prior financial year, hence no comparative data is available for financial year ended 31 May 2024.
[6] The Fund launched during the financial year, hence no comparative data is available.

14. Exchange rates

The rates of exchange ruling at 31 May 2026 and 31 May 2025 were:

	31 May 2026	31 May 2025
EUR = 1		
AUD	1.6219	1.7640
BRL	5.9027	6.5073
CAD	1.6075	1.5609
CHF	0.9118	0.9327
CNY	7.8903	8.1757
COP	4,275.4131	4,726.0401
CZK	24.2915	24.9596
DKK	7.4735	7.4594
EGP	60.9381	56.4446

14. Exchange rates (continued)

	31 May 2026	31 May 2025
EUR = 1 (continued)		
GBP	0.8657	0.8418
HKD	9.1459	8.9021
HUF	354.0500	404.0001
IDR	20,853.3965	18,493.2225
ILS	3.2715	3.9951
INR	110.8603	97.1490
JPY	185.7668	163.8109
KRW	1,758.5937	1,566.3044
KWD	0.3611	0.3484
MXN	20.2360	22.0307
MYR	4.6270	4.8322
NOK	10.7770	11.5990
NZD	1.9491	1.9014
PEN	3.9863	4.1228
PHP	71.8812	63.3413
PLN	4.2265	4.2510
QAR	4.2535	4.1373
SEK	10.7747	10.9040
SGD	1.4883	1.4640
THB	37.9784	37.2674
TRY	53.5534	44.5492
TWD	36.5553	34.0217
USD	1.1670	1.1353
ZAR	18.8989	20.4998
GBP = 1		
EUR	1.1551	1.1879
USD	1.3480	1.3486
USD = 1		
AED	3.6729	3.6730
AUD	1.3899	1.5539
BRL	5.0582	5.7321
CAD	1.3776	1.3750
CHF	0.7814	0.8216
CLP	889.9450	945.2650
CNH	6.7615	7.2017
CNY	6.7615	7.2017
COP	3,663.7500	4,162.9950
CZK	20.8162	21.9860
DKK	6.4043	6.5708
EGP	52.2200	49.7200
EUR	0.8569	0.8809
GBP	0.7419	0.7415
HKD	7.8374	7.8416
HUF	303.3978	355.8688
IDR	17,870.0000	16,290.0000
ILS	2.8035	3.5192
INR	95.0000	85.5750
JPY	159.1900	144.2950
KRW	1,507.0000	1,379.7000
KWD	0.3094	0.3069
MXN	17.3410	19.4060
MYR	3.9650	4.2565
NOK	9.2352	10.2172
NZD	1.6703	1.6749
PEN	3.4160	3.6316
PHP	61.5975	55.7950
PKR	278.5500	281.9750
PLN	3.6218	3.7446
QAR	3.6450	3.6444
RON	4.5018	4.4598
RUB	71.0250	78.6250
SAR	3.7526	3.7517
SEK	9.2333	9.6050
SGD	1.2754	1.2896

14. Exchange rates (continued)

	31 May 2026	31 May 2025
USD = 1 (continued)		
THB	32.5450	32.8275
TRY	45.8918	39.2418
TWD	31.3255	29.9685
ZAR	16.1951	18.0575

15. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 May 2026:

Manager:	BlackRock Asset Management Ireland Limited
Promoter, Investment Manager, Distributor and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Manager:	BlackRock Institutional Trust Company, N.A.
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding company of the Manager, Promoter, Investment Manager, Distributor, Securities Lending Agent, Sub-Investment Manager and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Manager presented in table below:

Fund name	Sub-Investment Manager
BlackRock Market Advantage Strategy Fund	BlackRock Institutional Trust Company, N.A.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Manager to be paid out of the Investment Manager's own fees.

Fees paid to the Manager during the financial year, the nature of these transactions and balances outstanding at the financial year end are disclosed in note 6 and note 10 respectively.

The Directors as at 31 May 2026 are presented in the table below:

Directors	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Rosemary Quinlan	No	No
Maria Ging	Yes	No
Michael Hodson	No	No
Enda McMahon	Yes	Yes
Justin Mealy	Yes	No
Adele Spillane	No	No
Catherine Woods	No	No

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

The Entity reimburses the Manager for the portion of fees paid to the Directors on its behalf.

Holdings in other funds managed by BlackRock/BlackRock affiliates
Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the Fund's schedule of investments. For underlying funds which are subject to investment management or performance fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company - UCITS authorised in Germany by the Federal Financial Supervisory Authority (BaFin)	
iShares MSCI Brazil UCITS ETF (DE)	Annual expense capped at 0.27% of NAV[1]
Investment Company - UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV[2]
BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV[2]
BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV[2]

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Investments	Fee paid by Fund
BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV[2]
BlackRock ICS US Treasury Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV[2]
iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	Annual expense capped at 0.05% of NAV[2]

[1]The underlying funds employ an "all in one" fee structure. Each fund pays all of its fees, operating costs and expenses as a single flat fee (TER).
[2]The Manager of these investments will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same unit classes.

The following tables detail the transactions with entities considered to be related parties:

As at 31 May 2026:

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Market Advantage Strategy Fund	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	EUR	7,297	592	(387)	–
BlackRock Market Advantage Strategy Fund	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	EUR	–	–	–	–[1]
BlackRock Market Advantage Strategy Fund	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	EUR	20,943	6	158	79
BlackRock Market Advantage Strategy Fund	BlackRock ICS US Treasury Fund - Agency (Dis) Shares	EUR	16,368	(19)	(43)	86
BlackRock Market Advantage Strategy Fund	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	EUR	10,818	116	125	–
iShares Developed Real Estate Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	USD	840	395	3	–
iShares Developed Real Estate Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	USD	–	71	–	13
iShares Developed Real Estate Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	4,935	–[1]	–[1]	279
iShares Developed World Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	USD	70,572	1,127	7	–
iShares Developed World Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	USD	–	58	–	20
iShares Developed World Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	160,444	–[1]	–[1]	2,799
iShares Developed World Index Fund (IE)	BlackRock, Inc.	USD	50,312	3,083	(40)	1,066
iShares Developed World Screened Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	USD	–	94	–	–
iShares Developed World Screened Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	USD	–	14	–	3
iShares Developed World Screened Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	32,344	–[1]	–[1]	496
iShares Developed World Screened Index Fund (IE)	BlackRock, Inc.	USD	9,375	286	189	183
iShares Emerging Market Screened Equity Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	1,030	–[1]	–	310
iShares Emerging Markets Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	18,945	–[1]	–[1]	2,490
iShares Emerging Markets Index Fund (IE)	iShares MSCI Brazil UCITS ETF (DE)	USD	27,127	–	7,455	–
iShares EMU Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	EUR	398	8	–[1]	–
iShares EMU Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	EUR	–	1	–	–[1]
iShares Europe ex-UK Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	EUR	19,602	118	(8)	–

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Europe ex-UK Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	EUR	–	(5)	–	1
iShares Europe ex-UK Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	EUR	–	18	–	–[1]
iShares Europe Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	EUR	438	10	–[1]	–
iShares Europe Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	EUR	86	(4)	–[1]	5
iShares Europe Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	EUR	–	(2)	–	1
iShares North America Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	USD	–	20	–	–
iShares North America Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	USD	–	113	–	4
iShares North America Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	4,874	–[1]	–[1]	900
iShares North America Index Fund (IE)	BlackRock, Inc.	USD	7,271	2,052	(1,428)	177
iShares UK Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	GBP	–	5	–	–
iShares UK Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	GBP	4,416	–[1]	–[1]	121
iShares US Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	12,123	–	–	499

As at 31 May 2025:

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Market Advantage Strategy Fund	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	EUR	28,262	61	380	–
BlackRock Market Advantage Strategy Fund	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	EUR	–	140	–	–
BlackRock Market Advantage Strategy Fund	BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0) Shares	EUR	–	8	–	–
BlackRock Market Advantage Strategy Fund	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	EUR	–	40	–	11
BlackRock Market Advantage Strategy Fund	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	EUR	31	(27)	19	11
BlackRock Market Advantage Strategy Fund	BlackRock ICS US Treasury Fund - Agency (Dis) Shares	EUR	1	(28)	21	3
BlackRock Market Advantage Strategy Fund	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	EUR	15,114	41	723	–
iShares Developed Real Estate Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	USD	291	(35)	1	–
iShares Developed Real Estate Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	USD	–	19	–	3
iShares Developed Real Estate Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	5,612	–	–	227
iShares Developed World Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	USD	706	593	5	–
iShares Developed World Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	USD	–	546	–	43
iShares Developed World Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	42,327	–	–	3,221
iShares Developed World Index Fund (IE)	BlackRock, Inc.	USD	49,084	709	23,992	499
iShares Developed World Index Fund (IE)	BlackRock, Inc	USD	–	–	–	507

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Developed World Index Fund (IE)	iShares Core MSCI Europe UCITS ETF - EUR (Dist) Share Class	USD	–	13,095	–	1,179
iShares Developed World Screened Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	USD	–	617	–	–
iShares Developed World Screened Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	USD	–	100	–	12
iShares Developed World Screened Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	9,853	–	–	445
iShares Developed World Screened Index Fund (IE)	BlackRock, Inc.	USD	–	12	–	89
iShares Developed World Screened Index Fund (IE)	BlackRock, Inc.	USD	7,869	386	2,556	87
iShares Emerging Market Screened Equity Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	4,954	–	–	248
iShares Emerging Markets Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	26,766	–	–	1,939
iShares Emerging Markets Index Fund (IE)	iShares MSCI Brazil UCITS ETF (DE)	USD	19,672	–	20	–
iShares EMU Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	EUR	455	11	–	–
iShares Europe ex-UK Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	EUR	16,177	211	12	–
iShares Europe ex-UK Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	EUR	–	48	–	2
iShares Europe ex-UK Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	EUR	–	1	–	–[1]
iShares Europe Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	EUR	121	13	–	–
iShares Europe Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	EUR	431	2	–	3
iShares Europe Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	EUR	–	2	–	–[1]
iShares Europe Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	EUR	–	1	–	–
iShares North America Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	USD	–	(212)	–	–
iShares North America Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	USD	–	598	–	80
iShares North America Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	8,407	–	–	657
iShares North America Index Fund (IE)	BlackRock, Inc.	USD	8,951	1,082	4,795	98
iShares North America Index Fund (IE)	BlackRock, Inc.	USD	–	–	–	109
iShares UK Index Fund (IE)	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	GBP	–	(79)	–	–
iShares UK Index Fund (IE)	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	GBP	1,647	–	–	120
iShares UK Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	GBP	–	11	–	1
iShares US Index Fund (IE)	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	USD	12,123	–	–	473

[1] Values which are less than 500 have been rounded down to zero.

Significant investors

The following investors are:

a. funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. ("BlackRock Related Investors") or

b. investors (other than those listed in (a) above) who held 51% or more of the units in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

15. Related party transactions (continued)

Significant investors (continued)
As at 31 May 2026

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Market Advantage Strategy Fund	–[1]	59.32	1
iShares Developed Real Estate Index Fund (IE)	–[1]	Nil	Nil
iShares Developed World Index Fund (IE)	–[1]	Nil	Nil
iShares Developed World Screened Index Fund (IE)	–[1]	Nil	Nil
iShares Emerging Market Screened Equity Index Fund (IE)	–[1]	Nil	Nil
iShares Emerging Markets Index Fund (IE)	–[1]	Nil	Nil
iShares Europe ex-UK Index Fund (IE)	–[1]	Nil	Nil
iShares Europe Index Fund (IE)	–[1]	Nil	Nil
iShares Japan Index Fund (IE)	–[1]	Nil	Nil
iShares North America Index Fund (IE)	–[1]	Nil	Nil
iShares Pacific Index Fund (IE)	–[1]	Nil	Nil
iShares UK Index Fund (IE)	–[1]	Nil	Nil
iShares US Index Fund (IE)	–[1]	Nil	Nil
iShares World Islamic Multifactor Equity Index Fund (IE)	0.05	87.98	1
iShares World Islamic Real Estate Equity Index Fund (IE)	76.27	Nil	Nil

As at 31 May 2025

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Market Advantage Strategy Fund	–[1]	51.26	1
iShares Developed Real Estate Index Fund (IE)	–[1]	Nil	Nil
iShares Developed World Index Fund (IE)	–[1]	Nil	Nil
iShares Developed World Screened Index Fund (IE)	–[1]	Nil	Nil
iShares Emerging Market Screened Equity Index Fund (IE)	–[1]	Nil	Nil
iShares Emerging Markets Index Fund (IE)	–[1]	Nil	Nil
iShares Europe ex-UK Index Fund (IE)	–[1]	Nil	Nil
iShares Europe Index Fund (IE)	–[1]	Nil	Nil
iShares Japan Index Fund (IE)	–[1]	Nil	Nil
iShares North America Index Fund (IE)	–[1]	Nil	Nil
iShares Pacific Index Fund (IE)	–[1]	Nil	Nil
iShares UK Index Fund (IE)	–[1]	Nil	Nil
iShares US Index Fund (IE)	–[1]	Nil	Nil
iShares World Islamic Multifactor Equity Index Fund (IE)	100.00	Nil	Nil

[1] Investments which are less than 0.005% have been rounded to zero.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 May 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (31 May 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 May 2025: Nil).

16. Credit facility

The Funds entered into a credit facility with JPMorgan whereby JPMorgan, together with other syndicated lenders, made a portion of the USD 550,000,000 credit facility available to the Funds. The portion of the USD 550,000,000 credit facility will be allocated to the Funds based on the credit facility agreement dated 16 April 2026. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Funds. Any new Fund will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this year, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the income statement under caption “Operating expenses”. The loan commitment fee is charged at 0.10% on the outstanding balance.

The credit facility was not utilised during the financial year (31 May 2025: Nil).

17. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 May 2026 and 31 May 2025.

18. Subsequent events

On 30 June 2026, the Swiss Franc (Hedged) Flexible Accumulating class was fully redeemed for the iShares Developed World Screened Index Fund (IE).

On 23 July 2026, BlackRock Market Advantage Strategy Fund was fully redeemed as the Directors made the decision to close the Fund on 16 June 2026.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial year ended 31 May 2026.

19. Approval date

The financial statements were approved by the Directors on 20 August 2026.

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

BLACKROCK MARKET ADVANTAGE STRATEGY FUND
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 59.42%)				
Undertaking for collective investment schemes (31 May 2025: 9.62%)				
		Ireland (31 May 2025: 9.62%)		
EUR	1,070,492	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class[1]	10,818	5.74
		Total Ireland	**10,818**	**5.74**
Total investments in undertaking for collective investment schemes			**10,818**	**5.74**
Equities (31 May 2025: 7.57%)				
		Australia (31 May 2025: 0.09%)		
AUD	2,896	ANZ Group Holdings Ltd.	63	0.03
AUD	7,156	Aristocrat Leisure Ltd.	221	0.12
AUD	4,797	Brambles Ltd.	49	0.03
AUD	1,291	Commonwealth Bank of Australia	131	0.07
AUD	176	CSL Ltd.	11	0.00
AUD	16,814	Lottery Corp. Ltd. (The)	56	0.03
AUD	3,437	Lynas Rare Earths Ltd.	41	0.02
AUD	1,619	National Australia Bank Ltd.	37	0.02
AUD	14,770	PLS Group Ltd.	59	0.03
AUD	7,251	Sigma Healthcare Ltd.	13	0.01
AUD	7,582	Transurban Group	70	0.04
AUD	468	Wesfarmers Ltd.	23	0.01
		Total Australia	**774**	**0.41**
		Austria (31 May 2025: 0.04%)		
		Belgium (31 May 2025: 0.02%)		
EUR	537	Anheuser-Busch InBev SA	37	0.02
EUR	101	Elia Group SA	13	0.01
EUR	2	Lotus Bakeries NV	22	0.01
EUR	280	UCB SA	71	0.04
		Total Belgium	**143**	**0.08**
		Canada (31 May 2025: 0.30%)		
CAD	969	Bank of Montreal	135	0.07
CAD	877	Bank of Nova Scotia (The)	60	0.03
CAD	968	BCE, Inc.	21	0.01
CAD	2,388	Cameco Corp.	230	0.12
CAD	2,669	Canadian Imperial Bank of Commerce	250	0.13
CAD	942	CGI, Inc.[2]	56	0.03
CAD	472	Dollarama, Inc.	52	0.03
CAD	944	George Weston Ltd.	57	0.03
CAD	229	Great-West Lifeco, Inc.[2]	11	0.01
CAD	811	Ivanhoe Mines Ltd. 'A'[2]	6	0.00
CAD	3,815	Loblaw Cos. Ltd.	146	0.08
CAD	2,165	Lundin Mining Corp.	55	0.03
CAD	5,534	Manulife Financial Corp.[2]	182	0.10
CAD	459	National Bank of Canada	58	0.03
CAD	569	Nutrien Ltd.	33	0.02
CAD	715	RB Global, Inc.	65	0.04
CAD	1,127	Royal Bank of Canada	185	0.10
CAD	223	Shopify, Inc. 'A'	23	0.01
CAD	178	Stantec, Inc.	12	0.01
CAD	414	Sun Life Financial, Inc.	26	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	2,724	TELUS Corp.	29	0.02
CAD	75	Thomson Reuters Corp.	6	0.00
CAD	3,461	Toronto-Dominion Bank (The)	340	0.18
USD	125	Waste Connections, Inc.	16	0.01
CAD	2,503	Wheaton Precious Metals Corp.	289	0.15
CAD	200	WSP Global, Inc.	24	0.01
		Total Canada	**2,367**	**1.26**
		Cayman Islands (31 May 2025: 0.01%)		
USD	99	Credo Technology Group Holding Ltd.	20	0.01
		Total Cayman Islands	**20**	**0.01**
		Denmark (31 May 2025: 0.09%)		
DKK	2,358	Novo Nordisk A/S 'B'	92	0.05
DKK	2,624	Novonesis (Novozymes) B 'B'	131	0.07
DKK	1,512	Orsted A/S	33	0.02
DKK	905	Vestas Wind Systems A/S	22	0.01
		Total Denmark	**278**	**0.15**
		Finland (31 May 2025: 0.00%)		
EUR	2,460	Kone OYJ 'B'	126	0.07
EUR	9,270	Nokia OYJ	116	0.06
EUR	5,390	Stora Enso OYJ 'R'	54	0.03
		Total Finland	**296**	**0.16**
		France (31 May 2025: 0.19%)		
EUR	1,663	AXA SA	66	0.04
EUR	1,099	BNP Paribas SA	102	0.05
EUR	1,885	Dassault Systemes SE	36	0.02
EUR	51	EssilorLuxottica SA	9	0.00
EUR	22	Hermes International SCA	36	0.02
EUR	98	Ipsen SA	15	0.01
EUR	1,059	Klepierre SA, REIT	37	0.02
EUR	828	Legrand SA	122	0.06
EUR	487	L'Oreal SA	186	0.10
EUR	557	Pernod Ricard SA	35	0.02
EUR	1,331	Sanofi SA	100	0.05
EUR	396	Schneider Electric SE	107	0.06
EUR	1,236	Societe Generale SA	89	0.05
EUR	692	Unibail-Rodamco-Westfield, REIT	69	0.04
		Total France	**1,009**	**0.54**
		Germany (31 May 2025: 0.10%)		
EUR	750	Bayerische Motoren Werke AG	56	0.03
EUR	35	Bayerische Motoren Werke AG, Preference	3	0.00
EUR	245	Deutsche Boerse AG	61	0.03
EUR	292	Deutsche Post AG, Registered	15	0.01
EUR	660	SAP SE	102	0.05
EUR	1,086	Siemens AG, Registered	293	0.16
EUR	2,106	Symrise AG	166	0.09
		Total Germany	**696**	**0.37**
		Hong Kong (31 May 2025: 0.04%)		
HKD	12,800	AIA Group Ltd.	115	0.06

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Hong Kong (continued)		
HKD	26,000	BOC Hong Kong Holdings Ltd.	136	0.07
HKD	14,900	Link REIT	66	0.03
HKD	23,500	MTR Corp. Ltd.[2]	81	0.04
HKD	2,000	Sun Hung Kai Properties Ltd., REIT	29	0.02
HKD	1,500	Swire Pacific Ltd., REIT 'A'	13	0.01
		Total Hong Kong	**440**	**0.23**
		Indonesia (31 May 2025: 0.21%)		
		Ireland (31 May 2025: 0.19%)		
USD	1,147	Accenture plc 'A'	184	0.10
USD	706	Aon plc 'A'	191	0.10
USD	358	Eaton Corp. plc	123	0.07
USD	1,836	Johnson Controls International plc	211	0.11
USD	112	Linde plc	48	0.03
USD	627	Medtronic plc	40	0.02
USD	415	Pentair plc	25	0.01
USD	163	Seagate Technology Holdings plc	123	0.06
USD	436	STERIS plc	79	0.04
USD	288	TE Connectivity plc	53	0.03
USD	339	Trane Technologies plc	131	0.07
USD	48	Willis Towers Watson plc	10	0.01
		Total Ireland	**1,218**	**0.65**
		Israel (31 May 2025: 0.01%)		
ILS	467	Enlight Renewable Energy Ltd.	43	0.02
ILS	306	Harel Insurance Investments & Financial Services Ltd.	17	0.01
ILS	894	Mizrahi Tefahot Bank Ltd.	59	0.03
USD	376	Teva Pharmaceutical Industries Ltd. ADR	12	0.01
		Total Israel	**131**	**0.07**
		Italy (31 May 2025: 0.07%)		
EUR	9,364	Enel SpA	90	0.05
EUR	933	Generali	36	0.02
EUR	34,319	Intesa Sanpaolo SpA	199	0.11
EUR	46,447	Terna - Rete Elettrica Nazionale	458	0.24
		Total Italy	**783**	**0.42**
		Japan (31 May 2025: 0.41%)		
JPY	600	Advantest Corp.	85	0.04
JPY	1,200	Aeon Co. Ltd.	9	0.00
JPY	1,700	Asahi Group Holdings Ltd.	14	0.01
JPY	1,700	Asics Corp.	44	0.02
JPY	8,400	Astellas Pharma, Inc.	103	0.05
JPY	1,500	Central Japan Railway Co.	28	0.02
JPY	1,200	Chugai Pharmaceutical Co. Ltd.[2]	51	0.03
JPY	1,400	Daiichi Sankyo Co. Ltd.	20	0.01
JPY	1,500	East Japan Railway Co.	28	0.01
JPY	1,800	FANUC Corp.	76	0.04
JPY	200	Fast Retailing Co. Ltd.	89	0.05
JPY	1,500	Fujikura Ltd.	39	0.02
JPY	2,500	Hitachi Ltd.	70	0.04
JPY	100	Hoya Corp.	15	0.01
		Japan (continued)		
JPY	100	Ibiden Co. Ltd.	12	0.01
JPY	7,100	ITOCHU Corp.	74	0.04
JPY	1,700	Japan Post Bank Co. Ltd.	28	0.01
JPY	4,800	Japan Post Insurance Co. Ltd.	37	0.02
JPY	700	Kawasaki Kisen Kaisha Ltd.	9	0.01
JPY	200	Keyence Corp.	86	0.05
JPY	2,100	Kikkoman Corp.	16	0.01
JPY	8,200	Kirin Holdings Co. Ltd.	120	0.06
JPY	1,700	Komatsu Ltd.	60	0.03
JPY	53,200	LY Corp.	119	0.06
JPY	4,100	Mitsubishi Corp.	112	0.06
JPY	16,600	Mitsubishi UFJ Financial Group, Inc.	268	0.14
JPY	3,200	Mitsui & Co. Ltd.	91	0.05
JPY	3,500	Mizuho Financial Group, Inc.	136	0.07
JPY	1,400	Murata Manufacturing Co. Ltd.	73	0.04
JPY	900	Nintendo Co. Ltd.	35	0.02
JPY	2,700	Nippon Paint Holdings Co. Ltd.	15	0.01
JPY	3,400	Nitto Denko Corp.	55	0.03
JPY	3,200	Panasonic Holdings Corp.	64	0.03
JPY	800	Recruit Holdings Co. Ltd.	45	0.02
JPY	6,500	Resona Holdings, Inc.	71	0.04
JPY	2,500	Shin-Etsu Chemical Co. Ltd.	104	0.06
JPY	2,200	SoftBank Group Corp.	89	0.05
JPY	8,100	Sony Group Corp.	150	0.08
JPY	800	Sumitomo Metal Mining Co. Ltd.	39	0.02
JPY	7,700	Sumitomo Mitsui Financial Group, Inc.	241	0.13
JPY	5,900	Sumitomo Mitsui Trust Group, Inc.	174	0.09
JPY	900	Takeda Pharmaceutical Co. Ltd.	25	0.01
JPY	300	Tokio Marine Holdings, Inc.	11	0.01
JPY	500	Tokyo Electron Ltd.	141	0.07
JPY	1,700	Toyota Motor Corp.	28	0.01
JPY	400	Toyota Tsusho Corp.	15	0.01
		Total Japan	**3,214**	**1.70**
		Jersey (31 May 2025: 0.01%)		
USD	1,863	Amcor plc	62	0.03
		Total Jersey	**62**	**0.03**
		Liberia (31 May 2025: 0.00%)		
USD	116	Royal Caribbean Cruises Ltd.	28	0.02
		Total Liberia	**28**	**0.02**
		Luxembourg (31 May 2025: 0.00%)		
EUR	680	InPost SA	10	0.00
USD	84	Spotify Technology SA	36	0.02
		Total Luxembourg	**46**	**0.02**
		Netherlands (31 May 2025: 0.07%)		
EUR	268	ASML Holding NV	371	0.20
EUR	1,542	Koninklijke Ahold Delhaize NV	56	0.03
USD	167	NXP Semiconductors NV	46	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	1,273	Universal Music Group NV	25	0.01
		Total Netherlands	**498**	**0.26**
		Norway (31 May 2025: 0.04%)		
NOK	1,294	DNB Bank ASA	35	0.02
NOK	2,926	Gjensidige Forsikring ASA	69	0.04
NOK	145	Kongsberg Gruppen ASA	5	0.00
NOK	22,970	Orkla ASA	208	0.11
		Total Norway	**317**	**0.17**
		Portugal (31 May 2025: 0.01%)		
EUR	5,223	EDP SA	23	0.01
		Total Portugal	**23**	**0.01**
		Singapore (31 May 2025: 0.01%)		
SGD	35,000	Singapore Telecommunications Ltd.	102	0.05
		Total Singapore	**102**	**0.05**
		Spain (31 May 2025: 0.07%)		
EUR	34	Acciona SA	8	0.01
EUR	4,120	Banco Bilbao Vizcaya Argentaria SA	83	0.04
EUR	17,311	Banco Santander SA	186	0.10
EUR	2,971	EDP Renewables SA	42	0.02
		Total Spain	**319**	**0.17**
		Sweden (31 May 2025: 0.07%)		
SEK	5,443	AddTech AB 'B'	166	0.09
SEK	2,292	Atlas Copco AB 'A'	38	0.02
SEK	1,332	Atlas Copco AB 'B'	19	0.01
SEK	411	Epiroc AB 'A'	11	0.01
SEK	253	Epiroc AB 'B'	6	0.00
SEK	599	EQT AB	18	0.01
SEK	1,566	Investor AB 'B'	55	0.03
SEK	2,059	Telefonaktiebolaget LM Ericsson 'B'	23	0.01
		Total Sweden	**336**	**0.18**
		Switzerland (31 May 2025: 0.17%)		
CHF	1,621	ABB Ltd., Registered	149	0.08
CHF	1	Chocoladefabriken Lindt & Spruengli AG	10	0.00
CHF	88	Givaudan SA, Registered	280	0.15
CHF	29	Helvetia Baloise Holding AG, Registered	6	0.00
CHF	170	Kuehne + Nagel International AG, Registered	34	0.02
CHF	394	Logitech International SA, Registered	41	0.02
CHF	2,032	Novartis AG, Registered	263	0.14
CHF	133	Roche Holding AG	48	0.02
CHF	4	Roche Holding AG	2	0.00
CHF	212	Sandoz Group AG	15	0.01
CHF	192	Sika AG, Registered	32	0.02
CHF	705	Swiss Re AG	91	0.05
CHF	1,286	UBS Group AG, Registered	52	0.03
		Total Switzerland	**1,023**	**0.54**
		United Kingdom (31 May 2025: 0.22%)		
GBP	791	3i Group plc	21	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	284	Anglo American plc	13	0.01
GBP	2,700	Antofagasta plc	128	0.07
GBP	956	AstraZeneca plc	152	0.08
GBP	10,042	Barclays plc	53	0.03
GBP	2,717	Bunzl plc	74	0.04
GBP	1,074	Diageo plc[2]	19	0.01
GBP	742	GSK plc	16	0.01
GBP	928	Haleon plc	4	0.00
GBP	1,340	Halma plc	73	0.04
GBP	10,833	HSBC Holdings plc	174	0.09
GBP	72,504	Lloyds Banking Group plc	85	0.04
GBP	335	London Stock Exchange Group plc	35	0.02
GBP	6,910	NatWest Group plc	48	0.03
GBP	257	Pearson plc[2]	3	0.00
GBP	327	RELX plc	9	0.00
GBP	2,882	Schroders plc	19	0.01
GBP	5,928	Smiths Group plc	169	0.09
GBP	8,650	United Utilities Group plc	134	0.07
GBP	29,147	Vodafone Group plc	38	0.02
		Total United Kingdom	**1,267**	**0.67**
		United States (31 May 2025: 5.13%)		
USD	1,126	3M Co.	148	0.08
USD	341	Abbott Laboratories	25	0.01
USD	1,233	AbbVie, Inc.	230	0.12
USD	646	Adobe, Inc.[2]	144	0.08
USD	1,112	Advanced Micro Devices, Inc.	492	0.26
USD	659	Agilent Technologies, Inc.	77	0.04
USD	307	Air Products and Chemicals, Inc.	73	0.04
USD	380	Allstate Corp. (The)	67	0.04
USD	35	Alnylam Pharmaceuticals, Inc.	9	0.01
USD	3,875	Alphabet, Inc. 'A'	1,263	0.67
USD	3,125	Alphabet, Inc. 'C'	1,008	0.53
USD	6,281	Amazon.com, Inc.	1,457	0.77
USD	386	American Express Co.	105	0.06
USD	1,337	American Tower Corp., REIT	214	0.11
USD	285	Amphenol Corp. 'A'	36	0.02
USD	399	Analog Devices, Inc.	142	0.08
USD	9,806	Apple, Inc.	2,622	1.39
USD	680	Applied Materials, Inc.	262	0.14
USD	171	AppLovin Corp. 'A'	90	0.05
USD	188	Arista Networks, Inc.	26	0.01
USD	1,572	AT&T, Inc.	33	0.02
USD	963	Autodesk, Inc.	191	0.10
USD	882	Automatic Data Processing, Inc.	168	0.09
USD	168	Avery Dennison Corp.	23	0.01
USD	51	Axon Enterprise, Inc.	20	0.01
USD	2,949	Bank of America Corp.	130	0.07
USD	415	Best Buy Co., Inc.	28	0.01
USD	317	Biogen, Inc.	53	0.03
USD	133	Bloom Energy Corp. 'A'	32	0.02
USD	386	Boston Scientific Corp.	16	0.01
USD	3,265	Bristol-Myers Squibb Co.	160	0.09
USD	3,054	Broadcom, Inc.	1,169	0.62
USD	398	Broadridge Financial Solutions, Inc.	52	0.03
USD	184	Cadence Design Systems, Inc.	59	0.03

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	400	Cardinal Health, Inc.	67	0.04
USD	327	Carlisle Cos., Inc.	97	0.05
USD	473	Carvana Co.	30	0.02
USD	269	Cboe Global Markets, Inc.	77	0.04
USD	499	CBRE Group, Inc., REIT 'A'	53	0.03
USD	493	Cencora, Inc.	114	0.06
USD	364	CH Robinson Worldwide, Inc.	56	0.03
USD	192	Ciena Corp.	95	0.05
USD	197	Cigna Group (The)	47	0.03
USD	3,513	Cisco Systems, Inc.	363	0.19
USD	1,073	Clorox Co. (The)	83	0.04
USD	212	Cloudflare, Inc. 'A'	44	0.02
USD	911	Cognizant Technology Solutions Corp. 'A'	44	0.02
USD	1,867	Comcast Corp. 'A'	40	0.02
USD	37	Comfort Systems USA, Inc.	58	0.03
USD	201	Constellation Brands, Inc. 'A'	24	0.01
USD	82	Constellation Energy Corp.	20	0.01
USD	200	Cooper Cos., Inc. (The)	11	0.01
USD	726	Corning, Inc.	113	0.06
USD	67	Crowdstrike Holdings, Inc. 'A'	42	0.02
USD	2,059	Crown Castle, Inc., REIT	161	0.09
USD	1,020	CSX Corp.	40	0.02
USD	284	Cummins, Inc.	157	0.08
USD	18	Curtiss-Wright Corp.	12	0.01
USD	1,467	CVS Health Corp.	114	0.06
USD	188	Danaher Corp.	29	0.02
USD	140	Datadog, Inc. 'A'	30	0.02
USD	657	Deckers Outdoor Corp.	64	0.03
USD	285	Deere & Co.	132	0.07
USD	129	Dell Technologies, Inc. 'C'	47	0.02
USD	170	Digital Realty Trust, Inc., REIT	28	0.01
USD	82	Dollar Tree, Inc.	8	0.00
USD	98	DoorDash, Inc. 'A'	13	0.01
USD	1,327	DuPont de Nemours, Inc.	55	0.03
USD	1,115	eBay, Inc.	104	0.06
USD	320	EchoStar Corp. 'A'	35	0.02
USD	1,172	Ecolab, Inc.	257	0.14
USD	2,889	Edison International	173	0.09
USD	59	Edwards Lifesciences Corp.	4	0.00
USD	143	Electronic Arts, Inc.	25	0.01
USD	238	Elevance Health, Inc.	80	0.04
USD	552	Eli Lilly & Co.	523	0.28
USD	34	EMCOR Group, Inc.	24	0.01
USD	50	Equinix, Inc., REIT	46	0.02
USD	208	Estee Lauder Cos., Inc. (The) 'A'	16	0.01
USD	15,215	Exelon Corp.	595	0.32
USD	84	Expedia Group, Inc.	16	0.01
USD	603	Expeditors International of Washington, Inc.	82	0.04
USD	74	F5, Inc.	24	0.01
USD	6	Fair Isaac Corp.	6	0.00
USD	2,688	Fastenal Co.	102	0.05
USD	89	FedEx Corp.	31	0.02
USD	560	Fidelity National Information Services, Inc.	21	0.01
USD	722	Fiserv, Inc.	35	0.02
USD	623	Fortinet, Inc.	74	0.04
USD	4,282	Fortive Corp.	214	0.11
USD	213	General Electric Co.	59	0.03
USD	2,083	General Mills, Inc.	60	0.03
USD	242	General Motors Co.	17	0.01
USD	1,218	Gilead Sciences, Inc.	140	0.07
USD	209	Goldman Sachs Group, Inc. (The)	184	0.10
USD	537	Hartford Insurance Group, Inc. (The)	59	0.03
USD	580	Hershey Co. (The)	96	0.05
USD	2,619	Hewlett Packard Enterprise Co.	97	0.05
USD	917	Home Depot, Inc. (The)	249	0.13
USD	3,437	HP, Inc.	80	0.04
USD	283	Hubbell, Inc.	115	0.06
USD	90	Humana, Inc.	24	0.01
USD	839	IDEX Corp.	152	0.08
USD	377	Illinois Tool Works, Inc.	80	0.04
USD	99	Illumina, Inc.	14	0.01
USD	184	Insmed, Inc.	17	0.01
USD	2,850	Intel Corp.	280	0.15
USD	267	Intercontinental Exchange, Inc.	34	0.02
USD	634	International Business Machines Corp.	162	0.09
USD	777	International Flavors & Fragrances, Inc.	51	0.03
USD	588	Intuit, Inc.[2]	167	0.09
USD	181	Iron Mountain, Inc., REIT	20	0.01
USD	219	JB Hunt Transport Services, Inc.	52	0.03
USD	2,348	Johnson & Johnson	453	0.24
USD	962	JPMorgan Chase & Co.	247	0.13
USD	2,903	Keurig Dr Pepper, Inc.	75	0.04
USD	239	Keysight Technologies, Inc.	69	0.04
USD	393	Kimberly-Clark Corp.	33	0.02
USD	114	KLA Corp.	188	0.10
USD	5,102	Kraft Heinz Co. (The)	105	0.06
USD	219	Labcorp Holdings, Inc.	49	0.03
USD	1,810	Lam Research Corp.	494	0.26
USD	97	Lennox International, Inc.	42	0.02
USD	53	Live Nation Entertainment, Inc.	8	0.00
USD	403	Lowe's Cos., Inc.	74	0.04
USD	137	LPL Financial Holdings, Inc.	32	0.02
USD	359	Lululemon Athletica, Inc.	40	0.02
USD	78	Lumentum Holdings, Inc.	57	0.03
USD	86	Martin Marietta Materials, Inc.	43	0.02
USD	737	Marvell Technology, Inc.	129	0.07
USD	578	Mastercard, Inc. 'A'	245	0.13
USD	963	McCormick & Co., Inc. (Non-Voting)	39	0.02
USD	745	McDonald's Corp.	178	0.09
USD	278	McKesson Corp.	177	0.09
USD	2,312	Merck & Co., Inc.	235	0.12
USD	1,314	Meta Platforms, Inc. 'A'	712	0.38
USD	752	MetLife, Inc.	53	0.03
USD	38	Mettler-Toledo International, Inc.	38	0.02
USD	753	Micron Technology, Inc.	627	0.33
USD	4,193	Microsoft Corp.	1,618	0.86
USD	66	Mirati Therapeutics, Inc.[3/4]	–	0.00
USD	48	MongoDB, Inc.	14	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	19	Monolithic Power Systems, Inc.	26	0.01
USD	797	Monster Beverage Corp.	60	0.03
USD	148	Moody's Corp.	58	0.03
USD	1,002	Morgan Stanley	179	0.09
USD	215	Motorola Solutions, Inc.	74	0.04
USD	172	MSCI, Inc.	93	0.05
USD	626	Nasdaq, Inc.	50	0.03
USD	834	NetApp, Inc.	125	0.07
USD	3,060	Netflix, Inc.	226	0.12
USD	876	Newmont Corp.	82	0.04
USD	1,973	News Corp. 'A'	44	0.02
USD	670	NextEra Energy, Inc.	50	0.03
USD	897	Norfolk Southern Corp.	234	0.12
USD	397	Nucor Corp.	85	0.05
USD	15,516	NVIDIA Corp.	2,807	1.49
USD	344	Okta, Inc.	36	0.02
USD	46	Old Dominion Freight Line, Inc.	9	0.00
USD	808	Oracle Corp.	156	0.08
USD	1,122	Palantir Technologies, Inc. 'A'	151	0.08
USD	499	Palo Alto Networks, Inc.	120	0.06
USD	15	Paragon 28, Inc.[3/4]	–	0.00
USD	42	Parker-Hannifin Corp.	30	0.02
USD	1,638	Paychex, Inc.	136	0.07
USD	806	PayPal Holdings, Inc.	31	0.02
USD	10,653	Pfizer, Inc.	239	0.13
USD	315	PPG Industries, Inc.	31	0.02
USD	916	Principal Financial Group, Inc.	81	0.04
USD	263	Progressive Corp. (The)	43	0.02
USD	1,250	Prologis, Inc., REIT	154	0.08
USD	1,313	Prudential Financial, Inc.	113	0.06
USD	529	PTC, Inc.	63	0.03
USD	155	Qnity Electronics, Inc.	21	0.01
USD	741	Qualcomm, Inc.	159	0.08
USD	297	Quanta Services, Inc.	181	0.10
USD	285	Raymond James Financial, Inc.	35	0.02
USD	970	Realty Income Corp., REIT	51	0.03
USD	305	Republic Services, Inc.	52	0.03
USD	350	ResMed, Inc.	57	0.03
USD	788	Rivian Automotive, Inc. 'A'	11	0.01
USD	156	Rockwell Automation, Inc.	60	0.03
USD	256	RPM International, Inc.	23	0.01
USD	537	S&P Global, Inc.	195	0.10
USD	423	Salesforce, Inc.	69	0.04
USD	1,203	Samsara, Inc. 'A'	36	0.02
USD	378	SBA Communications Corp., REIT 'A'	66	0.04
USD	1,550	ServiceNow, Inc.	165	0.09
USD	695	Sherwin-Williams Co. (The)	181	0.10
USD	894	State Street Corp.	119	0.06
USD	460	Steel Dynamics, Inc.	103	0.05
USD	783	Stryker Corp.[2]	205	0.11
USD	99	Synopsys, Inc.	40	0.02
USD	930	T Rowe Price Group, Inc.	83	0.04
USD	984	Target Corp.	107	0.06
USD	59	Teradyne, Inc.	19	0.01
USD	1,827	Tesla, Inc.	682	0.36
USD	475	Texas Instruments, Inc.	124	0.07
USD	1,155	TJX Cos., Inc. (The)	153	0.08
USD	266	T-Mobile US, Inc.	43	0.02
USD	2,056	Tractor Supply Co.	56	0.03
USD	244	Twilio, Inc. 'A'	40	0.02
USD	186	Tyler Technologies, Inc.	50	0.03
USD	1,800	Uber Technologies, Inc.	109	0.06
USD	93	Ulta Beauty, Inc.	41	0.02
USD	688	Union Pacific Corp.	155	0.08
USD	464	UnitedHealth Group, Inc.	151	0.08
USD	3,375	US Bancorp	159	0.08
USD	474	Ventas, Inc., REIT	34	0.02
USD	176	Veralto Corp.	12	0.01
USD	218	VeriSign, Inc.	53	0.03
USD	124	Verisk Analytics, Inc.	19	0.01
USD	5,574	Verizon Communications, Inc.	228	0.12
USD	157	Vertex Pharmaceuticals, Inc.	60	0.03
USD	71	Vertiv Holdings Co. 'A'	19	0.01
USD	4,801	VICI Properties, Inc., REIT	116	0.06
USD	1,124	Visa, Inc. 'A'	314	0.17
USD	3,186	Walmart, Inc.	316	0.17
USD	1,161	Walt Disney Co. (The)	101	0.05
USD	696	Waste Management, Inc.	126	0.07
USD	171	Waters Corp.	56	0.03
USD	1,794	Wells Fargo & Co.	119	0.06
USD	1,215	Welltower, Inc., REIT	214	0.11
USD	261	Western Digital Corp.	119	0.06
USD	233	Westinghouse Air Brake Technologies Corp.	52	0.03
USD	773	Workday, Inc. 'A'	97	0.05
USD	159	WW Grainger, Inc.	168	0.09
USD	1,510	Xylem, Inc.	142	0.08
USD	614	Zimmer Biomet Holdings, Inc.	43	0.02
USD	484	Zoetis, Inc.	32	0.02
		Total United States	**35,589**	**18.87**
Total investments in equities			**50,979**	**27.04**
Government debt instruments (31 May 2025: 24.73%)				
		Australia (31 May 2025: 1.47%)		
AUD	1,660,000	Australia Government Bond, FRN, 0.75%, 21/11/2027	1,331	0.71
AUD	1,850,000	Australia Government Bond, FRN, 2.50%, 20/09/2030	1,782	0.95
AUD	1,569,000	Australia Government Bond, FRN, 0.25%, 21/11/2032[2]	1,052	0.56
AUD	1,708,000	Australia Government Bond, FRN, 2.00%, 21/08/2035	1,437	0.76
AUD	1,380,000	Australia Government Bond, FRN, 1.25%, 21/08/2040[2]	949	0.50
AUD	1,059,000	Australia Government Bond, FRN, 1.00%, 21/02/2050	545	0.29
		Total Australia	**7,096**	**3.77**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Government debt instruments (continued)				
		France (31 May 2025: 3.99%)		
EUR	1,646,500	France Government Bond OAT, FRN, 1.85%, 25/07/2027	2,354	1.25
EUR	1,152,000	France Government Bond OAT, FRN, 0.10%, 01/03/2028[2]	1,368	0.73
EUR	1,599,100	France Government Bond OAT, FRN, 0.10%, 01/03/2029	1,983	1.05
EUR	678,700	France Government Bond OAT, FRN, 3.40%, 25/07/2029	1,101	0.59
EUR	1,238,600	France Government Bond OAT, FRN, 0.70%, 25/07/2030	1,626	0.86
EUR	895,000	France Government Bond OAT, FRN, 0.10%, 25/07/2031	1,076	0.57
EUR	634,000	France Government Bond OAT, FRN, 0.10%, 01/03/2032	682	0.36
EUR	946,900	France Government Bond OAT, FRN, 3.15%, 25/07/2032	1,731	0.92
EUR	926,000	France Government Bond OAT, FRN, 0.60%, 25/07/2034	997	0.53
EUR	845,000	France Government Bond OAT, FRN, 0.10%, 01/03/2036	834	0.44
EUR	1,022,600	France Government Bond OAT, FRN, 0.10%, 25/07/2036	1,147	0.61
EUR	707,000	France Government Bond OAT, FRN, 0.10%, 25/07/2038[2]	722	0.38
EUR	393,000	France Government Bond OAT, FRN, 0.55%, 01/03/2039	357	0.19
EUR	1,155,000	France Government Bond OAT, FRN, 1.80%, 25/07/2040	1,751	0.93
EUR	448,000	France Government Bond OAT, FRN, 0.95%, 25/07/2043[2]	417	0.22
EUR	917,000	France Government Bond OAT, FRN, 0.10%, 25/07/2047	817	0.43
EUR	760,600	France Government Bond OAT, FRN, 0.10%, 25/07/2053[2]	567	0.30
		Total France	**19,530**	**10.36**
		Germany (31 May 2025: 0.83%)		
EUR	1,464,900	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030	1,933	1.03
EUR	697,100	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2033	836	0.44
EUR	969,200	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2046[2]	1,024	0.54
		Total Germany	**3,793**	**2.01**
		United Kingdom (31 May 2025: 2.73%)		
GBP	299,758	UK Treasury Inflation Linked, 1.25%, 22/11/2027	751	0.40
GBP	377,600	UK Treasury Inflation Linked, 0.13%, 10/08/2028	646	0.34
GBP	370,000	UK Treasury Inflation Linked, 0.13%, 22/03/2029	735	0.39
GBP	37,000	UK Treasury Inflation Linked, 4.13%, 22/07/2030	147	0.08
GBP	399,000	UK Treasury Inflation Linked, 0.13%, 10/08/2031	627	0.33
GBP	343,000	UK Treasury Inflation Linked, 1.25%, 22/11/2032	763	0.40
GBP	428,000	UK Treasury Inflation Linked, 0.75%, 22/11/2033	529	0.28
GBP	236,800	UK Treasury Inflation Linked, 0.75%, 22/03/2034	465	0.25
GBP	154,400	UK Treasury Inflation Linked, 2.00%, 26/01/2035	435	0.23
GBP	303,000	UK Treasury Inflation Linked, 1.13%, 22/09/2035	357	0.19
GBP	296,700	UK Treasury Inflation Linked, 0.13%, 22/11/2036	465	0.25
GBP	302,000	UK Treasury Inflation Linked, 1.13%, 22/11/2037	666	0.35
GBP	229,000	UK Treasury Inflation Linked, 1.75%, 22/09/2038	272	0.14
GBP	275,900	UK Treasury Inflation Linked, 0.13%, 22/03/2039	353	0.19
GBP	330,100	UK Treasury Inflation Linked, 0.63%, 22/03/2040	609	0.32
GBP	285,400	UK Treasury Inflation Linked, 0.13%, 10/08/2041	366	0.19
GBP	188,000	UK Treasury Inflation Linked, 0.63%, 22/11/2042	336	0.18
GBP	317,000	UK Treasury Inflation Linked, 0.13%, 22/03/2044	434	0.23
GBP	336,000	UK Treasury Inflation Linked, 0.63%, 22/03/2045	333	0.18
GBP	298,300	UK Treasury Inflation Linked, 0.13%, 22/03/2046	365	0.19
GBP	229,000	UK Treasury Inflation Linked, 0.75%, 22/11/2047	392	0.21
GBP	232,300	UK Treasury Inflation Linked, 0.13%, 10/08/2048	253	0.13
GBP	115,000	UK Treasury Inflation Linked, 1.88%, 22/09/2049	130	0.07
GBP	274,800	UK Treasury Inflation Linked, 0.50%, 22/03/2050	413	0.22
GBP	206,000	UK Treasury Inflation Linked, 0.13%, 22/03/2051	198	0.11
GBP	281,100	UK Treasury Inflation Linked, 0.25%, 22/03/2052	335	0.18
GBP	289,000	UK Treasury Inflation Linked, 1.25%, 22/11/2054	286	0.15
GBP	233,400	UK Treasury Inflation Linked, 1.25%, 22/11/2055	454	0.24
GBP	141,200	UK Treasury Inflation Linked, 0.13%, 22/11/2056	136	0.07
GBP	193,000	UK Treasury Inflation Linked, 0.13%, 22/03/2058	189	0.10
GBP	277,100	UK Treasury Inflation Linked, 0.38%, 22/03/2062	311	0.17
GBP	171,200	UK Treasury Inflation Linked, 0.13%, 22/11/2065	148	0.08
GBP	244,000	UK Treasury Inflation Linked, 0.13%, 22/03/2068	216	0.11
GBP	116,800	UK Treasury Inflation Linked, 0.13%, 22/03/2073	88	0.05
		Total United Kingdom	**13,203**	**7.00**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Government debt instruments (continued)				
		United States (31 May 2025: 15.71%)		
USD	226,500	US Treasury Bill, 0.00%, 09/06/2026[5]	194	0.10
USD	1,032,100	US Treasury Bill, 0.00%, 11/06/2026[5]	884	0.47
USD	2,000,000	US Treasury Bill, 0.00%, 09/07/2026[5]	1,707	0.91
USD	3,071,200	US Treasury Bill, 0.00%, 06/08/2026[5]	2,614	1.39
USD	1,245,600	US Treasury Bill, 0.00%, 03/09/2026[5]	1,058	0.56
USD	980,700	US Treasury Bill, 0.00%, 21/01/2027[5]	821	0.43
USD	1,550,700	US Treasury Bill, 0.00%, 18/02/2027[5]	1,294	0.69
USD	115,700	US Treasury Bill, 0.00%, 18/03/2027[5]	96	0.05
USD	434,700	US Treasury Inflation Indexed, 0.38%, 15/07/2027	500	0.27
USD	581,000	US Treasury Inflation Indexed, 1.63%, 15/10/2027	560	0.30
USD	718,000	US Treasury Inflation Indexed, 0.50%, 15/01/2028	812	0.43
USD	380,900	US Treasury Inflation Indexed, 1.75%, 15/01/2028	518	0.27
USD	744,000	US Treasury Inflation Indexed, 1.25%, 15/04/2028	700	0.37
USD	66,500	US Treasury Inflation Indexed, 3.63%, 15/04/2028	121	0.06
USD	678,700	US Treasury Inflation Indexed, 0.75%, 15/07/2028	758	0.40
USD	783,000	US Treasury Inflation Indexed, 2.38%, 15/10/2028	742	0.39
USD	675,600	US Treasury Inflation Indexed, 0.88%, 15/01/2029	747	0.40
USD	264,100	US Treasury Inflation Indexed, 2.50%, 15/01/2029	358	0.19
USD	805,000	US Treasury Inflation Indexed, 2.13%, 15/04/2029	750	0.40
USD	115,600	US Treasury Inflation Indexed, 3.88%, 15/04/2029	212	0.11
USD	745,100	US Treasury Inflation Indexed, 0.25%, 15/07/2029	797	0.42
USD	710,000	US Treasury Inflation Indexed, 1.63%, 15/10/2029	644	0.34
USD	626,000	US Treasury Inflation Indexed, 0.13%, 15/01/2030	656	0.35
USD	800,000	US Treasury Inflation Indexed, 1.63%, 15/04/2030	713	0.38
USD	568,300	US Treasury Inflation Indexed, 0.13%, 15/07/2030	595	0.32

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	799,000	US Treasury Inflation Indexed, 1.13%, 15/10/2030	689	0.37
USD	797,800	US Treasury Inflation Indexed, 0.13%, 15/01/2031	813	0.43
USD	526,000	US Treasury Inflation Indexed, 1.25%, 15/04/2031	449	0.24
USD	660,200	US Treasury Inflation Indexed, 0.13%, 15/07/2031	649	0.34
USD	775,900	US Treasury Inflation Indexed, 0.13%, 15/01/2032	728	0.39
USD	79,700	US Treasury Inflation Indexed, 3.38%, 15/04/2032	139	0.07
USD	887,000	US Treasury Inflation Indexed, 0.63%, 15/07/2032	813	0.43
USD	833,000	US Treasury Inflation Indexed, 1.13%, 15/01/2033	761	0.40
USD	789,000	US Treasury Inflation Indexed, 1.38%, 15/07/2033	717	0.38
USD	638,000	US Treasury Inflation Indexed, 1.75%, 15/01/2034	583	0.31
USD	833,000	US Treasury Inflation Indexed, 1.88%, 15/07/2034	752	0.40
USD	886,000	US Treasury Inflation Indexed, 2.13%, 15/01/2035	805	0.43
USD	1,145,000	US Treasury Inflation Indexed, 1.88%, 15/07/2035	1,002	0.53
USD	858,000	US Treasury Inflation Indexed, 1.88%, 15/01/2036	737	0.39
USD	234,300	US Treasury Inflation Indexed, 2.13%, 15/02/2040	301	0.16
USD	370,000	US Treasury Inflation Indexed, 2.13%, 15/02/2041	464	0.25
USD	322,000	US Treasury Inflation Indexed, 0.75%, 15/02/2042	312	0.17
USD	426,700	US Treasury Inflation Indexed, 0.63%, 15/02/2043	389	0.21
USD	430,900	US Treasury Inflation Indexed, 1.38%, 15/02/2044	434	0.23
USD	355,700	US Treasury Inflation Indexed, 0.75%, 15/02/2045	308	0.16
USD	302,000	US Treasury Inflation Indexed, 1.00%, 15/02/2046	269	0.14
USD	263,600	US Treasury Inflation Indexed, 0.88%, 15/02/2047	220	0.12
USD	288,000	US Treasury Inflation Indexed, 1.00%, 15/02/2048	238	0.13

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	269,900	US Treasury Inflation Indexed, 1.00%, 15/02/2049	216	0.11
USD	238,700	US Treasury Inflation Indexed, 0.25%, 15/02/2050	150	0.08
USD	266,300	US Treasury Inflation Indexed, 0.13%, 15/02/2051	155	0.08
USD	336,000	US Treasury Inflation Indexed, 0.13%, 15/02/2052	179	0.09
USD	284,000	US Treasury Inflation Indexed, 1.50%, 15/02/2053	208	0.11
USD	260,000	US Treasury Inflation Indexed, 2.13%, 15/02/2054	212	0.11
USD	287,000	US Treasury Inflation Indexed, 2.38%, 15/02/2055	240	0.13
USD	147,000	US Treasury Inflation Indexed, 2.38%, 15/02/2056	120	0.06
		Total United States	**32,903**	**17.45**
Total investments in government debt instruments			**76,525**	**40.59**

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (31 May 2025: 17.17%)				
		Australia (31 May 2025: 0.18%)		
		Austria (31 May 2025: 0.09%)		
		Bermuda (31 May 2025: 0.13%)		
		Canada (31 May 2025: 1.08%)		
		Germany (31 May 2025: 0.06%)		
		Ireland (31 May 2025: 0.12%)		
		Japan (31 May 2025: 0.18%)		
		Jersey (31 May 2025: 0.14%)		
		Luxembourg (31 May 2025: 0.20%)		
		Spain (31 May 2025: 0.09%)		
		United Kingdom (31 May 2025: 0.62%)		
		United States (31 May 2025: 14.28%)		
USD	124,000	Premier Entertainment Sub LLC, 5.63%, 01/09/2029	62	0.03
USD	109,000	Premier Entertainment Sub LLC, 5.88%, 01/09/2031	47	0.03
		Total United States	**109**	**0.06**
Total investments in corporate debt instruments			**109**	**0.06**
Supranational instruments (31 May 2025: 0.33%)				
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**138,431**	**73.43**

Number of contracts	Currency	Notional amount	Description	Fair value EUR '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.84%)					
Exchange traded futures contracts (31 May 2025: 0.84%)					
Australia (31 May 2025: 0.15%)					
70	AUD	70,000	Australia 10 Year Bond June 2026	87	0.05
Total Australia				**87**	**0.05**
Canada (31 May 2025: 0.00%)					
11	CAD	1,100,000	Canada 10 Year Bond September 2026	3	0.00
Total Canada				**3**	**0.00**
Germany (31 May 2025: 0.20%)					
50	EUR	5,000	EURO STOXX 50 Index December 2027	104	0.06
49	EUR	4,900	EURO STOXX 50 Index December 2028	20	0.01
16	EUR	1,600,000	Euro-Bund September 2026	7	0.00
Total Germany				**131**	**0.07**
Singapore (31 May 2025: 0.07%)					
17	JPY	170,000	Nikkei Dividend Index March 2027	143	0.07
16	JPY	160,000	Nikkei Dividend Index March 2028	130	0.07
Total Singapore				**273**	**0.14**
United Kingdom (31 May 2025: 0.11%)					
224	GBP	2,240	FTSE 100 RDSA Index December 2027	99	0.05
225	GBP	2,250	FTSE 100 RDSA Index December 2028[4]	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value EUR '000	% of net asset value
Exchange traded futures contracts (continued)					
United Kingdom (continued)					
163	GBP	16,300,000	Long Gilt September 2026	49	0.03
Total United Kingdom				**148**	**0.08**
United States (31 May 2025: 0.32%)					
(322)	USD	(322,000)	CBOE Volatility Index June 2026	707	0.38
96	USD	4,800	E-mini Russell 2000 Index June 2026	1,456	0.77
1	USD	50	MSCI EAFE Index June 2026	3	0.00
213	USD	10,650	MSCI Emerging Markets Index June 2026	1,804	0.96
49	USD	12,250	S&P 500 Annual Dividend Index December 2027	82	0.04
47	USD	11,750	S&P 500 Annual Dividend Index December 2028	44	0.02
2	USD	100	S&P 500 E-mini Index June 2026	5	0.00
9	USD	900,000	US 10 Year Note September 2026	2	0.00
291	USD	29,100,000	US 5 Year Note September 2026	30	0.02
Total United States				**4,133**	**2.19**
Total unrealised gain on exchange traded futures contracts				**4,775**	**2.53**
Germany (31 May 2025: 0.00%)					
241	EUR	24,100,000	Euro-Bund June 2026	(106)	(0.05)
Total Germany				**(106)**	**(0.05)**
Japan (31 May 2025: 0.00%)					
1	JPY	100,000,000	Japan 10 Year Bond June 2026	(2)	0.00
Total Japan				**(2)**	**0.00**
United States (31 May 2025: (0.01)%)					
Total unrealised loss on exchange traded futures contracts				**(108)**	**(0.05)**
Total net unrealised gain on exchange traded futures contracts				**4,667**	**2.48**
Total financial derivative instruments dealt in on a regulated market				**4,667**	**2.48**

Notional amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss EUR '000	Fair value EUR '000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 2.16%)							
Over-the-counter total return swaps (31 May 2025: 0.58%)							
17,237,021	EUR	Goldman Sachs	Fund receives total return on MSCI EUR Corporate Climate Paris Aligned ESG Select Index and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	24/06/2026	228	228	0.12
7,875,998	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	12/06/2026	394	394	0.21
7,479,410	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	12/06/2026	375	375	0.20
6,658,348	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	12/06/2026	334	334	0.18

Notional amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss EUR '000	Fair value EUR '000	% of net asset value
Over-the-counter total return swaps (continued)							
3,442,916	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	172	172	0.09
3,300,066	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	165	165	0.09
2,839,717	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	142	142	0.07
3,314,143	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	97	97	0.05
1,233,468	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	62	62	0.03
1,219,752	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	45	45	0.02
272,981	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	14	14	0.01
6,736,880	USD	J.P. Morgan	Fund receives total return on FTSE EPRA/NAREIT Developed Index Net TRI USD and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	23/06/2026	414	414	0.22
Total unrealised gain on over-the-counter total return swaps					**2,442**	**2,442**	**1.29**
662,293	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1156 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	(7)	(7)	0.00
596,222	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1132 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	(16)	(16)	(0.01)
722,170	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1132 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	(35)	(35)	(0.02)
14,037,886	USD	Goldman Sachs	Fund receives total return on Goldman Sachs Commodity i-Select Strategy 1132 Index and pays floating rate of interest, based on a specified benchmark plus/ minus a specified spread	12/06/2026	(1,258)	(1,258)	(0.67)
14,090,112	USD	Goldman Sachs	Fund receives total return on MSCI US Corporate Climate Paris Aligned ESG Select Index and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	16/06/2026	(5)	(5)	0.00
Total unrealised loss on over-the-counter total return swaps					**(1,321)**	**(1,321)**	**(0.70)**
Total net unrealised gain on over-the-counter total return swaps					**1,121**	**1,121**	**0.59**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Notional amount	Currency	Clearing broker	Description	Maturity date	Unrealised gain/loss EUR '000	Fair value EUR '000	% of net asset value
Centrally cleared credit default swaps (31 May 2025: (0.13)%)							
8,188,000	USD	BNP Paribas	Fund sells default protection on CDX. NA.HY.46-V2; and receives USD Fixed 5.00%	20/06/2031	210	648	0.34
Total unrealised gain on centrally cleared credit default swaps					**210**	**648**	**0.34**
42,051,177	USD	Barclays	Fund sells Protection on CDX. NA.EM.45-V1; receives USD Fixed 1.00%	20/06/2031	(729)	(729)	(0.39)
Total unrealised loss on centrally cleared credit default swaps					**(729)**	**(729)**	**(0.39)**
Total net unrealised loss on centrally cleared credit default swaps					**(519)**	**(81)**	**(0.05)**

Notional amount	Currency	Clearing broker	Description	Maturity date	Unrealised gain/loss EUR '000	Fair value EUR '000	% of net asset value
Centrally cleared interest rate swaps (31 May 2025: 0.28%)							
58,783,591	CNY	BNP Paribas	Fund receives fixed 1.61%; and pays floating CNREPOFIX=CFXS 1 week	16/09/2031	33	33	0.02
64,834,000	CNY	BNP Paribas	Fund receives fixed 1.57%; and pays floating CNREPOFIX=CFXS 1 week	16/09/2031	20	20	0.01
7,082,000	CNY	BNP Paribas	Fund receives fixed 1.58%; and pays floating CNREPOFIX=CFXS 1 week	16/09/2031	3	3	0.00
87,495,000	INR	BNP Paribas	Fund receives fixed 6.84%; and pays floating MIBOR 1 day	16/09/2031	5	5	0.00
18,763,000	MXN	BNP Paribas	Fund receives fixed 8.00%; and pays floating TIIEOIS 1 day	11/09/2031	4	4	0.00
39,675,000	MXN	BNP Paribas	Fund receives fixed 7.95%; and pays floating TIIEOIS 1 day	11/09/2031	3	3	0.00
3,246,000	PLN	BNP Paribas	Fund receives fixed 4.73%; and pays floating WIBOR 6 month	16/09/2031	9	9	0.01
6,255,000	ZAR	BNP Paribas	Fund receives fixed 7.88%; and pays floating JIBAR 3 month	16/09/2031	5	5	0.00
Total unrealised gain on centrally cleared interest rate swaps					**82**	**82**	**0.04**
12,102,000	HKD	BNP Paribas	Fund receives fixed 3.06%; and pays floating HIBOR 3 month	16/09/2031	(12)	(12)	(0.01)
23,995,000	HKD	BNP Paribas	Fund receives fixed 2.71%; and pays floating HIBOR 3 month	16/09/2031	(65)	(65)	(0.04)
391,509,000	INR	BNP Paribas	Fund receives fixed 6.56%; and pays floating MIBOR 1 day	16/09/2031	(21)	(21)	(0.01)
1,154,241,000	KRW	BNP Paribas	Fund receives fixed 3.86%; and pays floating CD_KSDA 3 month	16/09/2031	(3)	(3)	0.00
2,365,838,000	KRW	BNP Paribas	Fund receives fixed 3.57%; and pays floating CD_KSDA 3 month	16/09/2031	(24)	(24)	(0.01)
1,450,000	MXN	BNP Paribas	Fund receives fixed 7.63%; and pays floating TIIEOIS 1 day	11/09/2031	(1)	(1)	0.00
6,407,000	PLN	BNP Paribas	Fund receives fixed 4.42%; and pays floating WIBOR 6 month	16/09/2031	(2)	(2)	0.00
2,462,464	SGD	BNP Paribas	Fund receives fixed 1.90%; and pays floating SORA 1 day	16/09/2031	(3)	(3)	0.00
36,570,000	THB	BNP Paribas	Fund receives fixed 1.79%; and pays floating THOR 1 day	16/09/2031	(4)	(4)	0.00
126,472,000	THB	BNP Paribas	Fund receives fixed 1.62%; and pays floating THOR 1 day	16/09/2031	(39)	(39)	(0.02)
37,315,460	ZAR	BNP Paribas	Fund receives fixed 7.39%; and pays floating JIBAR 3 month	16/09/2031	(10)	(10)	(0.01)
Total unrealised loss on centrally cleared interest rate swaps					**(184)**	**(184)**	**(0.10)**
Total net unrealised loss on centrally cleared interest rate swaps					**(102)**	**(102)**	**(0.06)**

Number of contracts	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss EUR '000	Fair value EUR '000	% of net asset value
Over-the-counter swaptions purchased (31 May 2025: 0.05%)							

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter forward currency contracts[6] (31 May 2025: 1.38%)							
AUD	178,000	EUR	108,894	Morgan Stanley	02/06/2026	1	0.00
AUD	55,000	EUR[4]	33,627	BNP Paribas	02/06/2026	–	0.00
AUD	1,000	EUR[4]	611	Deutsche Bank	17/06/2026	–	0.00
AUD	397	EUR[4]	242	HSBC	17/06/2026	–	0.00
AUD	85	EUR[4]	52	Barclays	17/06/2026	–	0.00
EUR	41,232	AUD[4]	67,000	Goldman Sachs	02/07/2026	–	0.00
EUR	2,192,509	CAD	3,439,342	Barclays	17/06/2026	53	0.04
EUR	1,160,456	CAD	1,864,000	Morgan Stanley	17/06/2026	1	0.00
EUR	636	CAD[4]	1,000	Citibank	17/06/2026	–	0.00
EUR	555,994	CHF	500,000	J.P. Morgan	17/06/2026	7	0.00
EUR	482,109	CHF	433,062	UBS	17/06/2026	7	0.00
EUR	534,076	GBP	462,000	Barclays	17/06/2026	1	0.00
EUR	3,397,718	HKD	30,538,075	J.P. Morgan	17/06/2026	59	0.03
EUR	1,180,428	HKD	10,588,000	Barclays	17/06/2026	23	0.01
EUR	39,966	HKD	360,000	Goldman Sachs	17/06/2026	1	0.00
EUR	2,923,029	JPY	532,306,800	J.P. Morgan	17/06/2026	56	0.03
EUR	1,270,498	JPY	231,408,073	UBS	17/06/2026	24	0.02
EUR	2,061	JPY[4]	374,760	Morgan Stanley	17/06/2026	–	0.00
EUR	18	JPY[4]	3,264	Barclays	17/06/2026	–	0.00
EUR	421,273	SEK[4]	4,536,000	Goldman Sachs	17/06/2026	–	0.00
EUR	156,564	SEK[4]	1,685,673	Barclays	17/06/2026	–	0.00
EUR	598	SGD[4]	876	HSBC	17/06/2026	–	0.00
EUR	265	SGD[4]	388	Citibank	17/06/2026	–	0.00
EUR	87,075,588	USD	100,661,000	J.P. Morgan	17/06/2026	873	0.47
EUR	6,043,647	USD	6,953,865	Barclays	17/06/2026	89	0.05
EUR	1,586,882	USD	1,840,000	UBS	17/06/2026	11	0.00
EUR	460,314	USD	536,000	Morgan Stanley	17/06/2026	1	0.00
EUR	877,264	USD	1,023,000	Goldman Sachs	17/06/2026	1	0.00
EUR	24,464,989	USD	28,528,000	Credit Agricole Corporate and Investment Bank	02/07/2026	50	0.03
EUR	18,264,475	USD	21,405,000	Goldman Sachs	16/09/2026	3	0.00
EUR	521,178	USD	609,000	Barclays	16/09/2026	2	0.00
GBP	127,462,449	EUR	146,951,730	J.P. Morgan	17/06/2026	178	0.09
GBP	2,082,000	EUR	2,385,038	Goldman Sachs	17/06/2026	18	0.01
GBP	489,000	EUR	562,646	Deutsche Bank	17/06/2026	2	0.00
GBP	558,326	EUR	642,892	Morgan Stanley	17/06/2026	1	0.00
GBP	2,000	EUR[4]	2,305	Barclays	17/06/2026	–	0.00
HKD	4,248,000	EUR	462,602	J.P. Morgan	17/06/2026	2	0.00
NOK	1,460,000	EUR	131,381	J.P. Morgan	17/06/2026	4	0.00
USD	9,473,000	EUR	8,049,059	J.P. Morgan	17/06/2026	63	0.03
USD	1,493,000	EUR	1,275,674	UBS	17/06/2026	3	0.00
Total unrealised gain (31 May 2025: 1.80%)						**1,534**	**0.81**
GBP hedged share class (31 May 2025: 0.26%)							
Total unrealised gain on over-the-counter forward currency contracts						**1,534**	**0.81**
CAD	13,000	EUR[4]	8,223	Morgan Stanley	17/06/2026	–	0.00
CAD	928,085	EUR	592,221	UBS	17/06/2026	(15)	(0.01)
EUR	7,160,917	AUD	11,746,000	Standard Chartered	02/06/2026	(81)	(0.04)
EUR	394,450	AUD	645,526	Barclays	17/06/2026	(3)	0.00
EUR	510,929	AUD	838,491	Morgan Stanley	17/06/2026	(6)	0.00
EUR	691,386	AUD	1,132,821	J.P. Morgan	17/06/2026	(7)	0.00
EUR	7,063,013	AUD	11,513,000	NatWest Markets	02/07/2026	(22)	(0.01)
EUR	574,126	CAD	924,000	Barclays	17/06/2026	(1)	0.00
EUR	13,181,207	GBP	11,428,000	Goldman Sachs	02/06/2026	(19)	(0.01)
EUR	453,940	GBP	394,000	Deutsche Bank	17/06/2026	(1)	0.00
EUR	3,134,717	GBP	2,720,222	UBS	17/06/2026	(5)	0.00
EUR	2,225,000	GBP	1,933,696	Barclays	17/06/2026	(7)	0.00
EUR	2,813,389	GBP	2,464,000	Goldman Sachs	17/06/2026	(31)	(0.02)
EUR	6,334,552	GBP	5,518,244	J.P. Morgan	17/06/2026	(34)	(0.02)
EUR	95,739	GBP[4]	83,000	Societe Generale	02/07/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter forward currency contracts[6] (continued)							
EUR	13,127,027	GBP	11,399,000	Credit Agricole Corporate and Investment Bank	02/07/2026	(22)	(0.01)
EUR	690,293	HKD	6,321,000	Barclays	17/06/2026	(1)	0.00
EUR	1,401,967	JPY[4]	260,317,000	Morgan Stanley	17/06/2026	–	0.00
EUR	284,521	NOK	3,185,000	Goldman Sachs	17/06/2026	(11)	0.00
EUR	68,090	USD[4]	80,000	HSBC	02/06/2026	–	0.00
EUR	223,908	USD	263,000	BNP Paribas	02/06/2026	(1)	0.00
EUR	242,636	USD	285,000	J.P. Morgan	02/06/2026	(2)	0.00
EUR	23,826,209	USD	27,900,000	Barclays	02/06/2026	(82)	(0.04)
EUR	1,240,362	USD	1,460,000	Morgan Stanley	17/06/2026	(10)	(0.01)
EUR	2,366,122	USD	2,780,000	UBS	17/06/2026	(15)	(0.01)
EUR	1,448,401	USD	1,712,000	Barclays	17/06/2026	(17)	(0.02)
EUR	7,411,558	USD	8,735,000	J.P. Morgan	17/06/2026	(69)	(0.03)
GBP	29,000	EUR[4]	33,549	Morgan Stanley	02/06/2026	–	0.00
GBP	1,986,663	EUR	2,294,000	J.P. Morgan	17/06/2026	(1)	0.00
HKD	4,249,000	EUR	471,415	Morgan Stanley	17/06/2026	(7)	(0.01)
HKD	10,629,000	EUR	1,175,450	Barclays	17/06/2026	(13)	(0.01)
JPY	361,000	EUR[4]	1,979	Morgan Stanley	17/06/2026	–	0.00
JPY	125,731,000	EUR	690,404	UBS	17/06/2026	(13)	(0.01)
SGD	2,000	EUR[4]	1,363	Goldman Sachs	17/06/2026	–	0.00
SGD	24,600	EUR[4]	16,787	Morgan Stanley	17/06/2026	–	0.00
USD	729,000	EUR	627,330	Barclays	17/06/2026	(3)	0.00
USD	1,511,000	EUR	1,301,755	Morgan Stanley	17/06/2026	(8)	0.00
USD	1,988,000	EUR	1,728,060	UBS	17/06/2026	(26)	(0.02)
USD	45,599,204	EUR	39,500,587	J.P. Morgan	17/06/2026	(452)	(0.24)
USD	95,000	EUR[4]	81,303	Morgan Stanley	02/07/2026	–	0.00
Total unrealised loss (31 May 2025: (0.52)%)						**(985)**	**(0.52)**
GBP hedged share class (31 May 2025: (0.16)%)							
Total unrealised loss on over-the-counter forward currency contracts						**(985)**	**(0.52)**
Total net unrealised gain on over-the-counter forward currency contracts						**549**	**0.29**
Total over-the-counter financial derivative instruments						**1,487**	**0.77**

			Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss			147,912	78.44
Total financial liabilities at fair value through profit or loss			(3,327)	(1.76)
Cash, margin cash and cash collateral			18,950	10.05
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 18.00%)		
66,900	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares[1]	7,297	3.87
24,439,860	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares[1]	20,943	11.11
19,099,972	USD	BlackRock ICS US Treasury Fund - Agency (Dis) Shares[1]	16,368	8.68
Total cash equivalents			44,608	23.66
Other assets and liabilities			(19,592)	(10.39)
Net asset value attributable to redeemable unitholders			**188,551**	**100.00**

[1] Investment in related party.
[2] Security fully or partially on loan.
[3] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[4] Investments which are less than EUR 500 have been rounded down to zero.
[5] Rates are discount rates or a range of discount rates as of year end.
[6] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

BLACKROCK MARKET ADVANTAGE STRATEGY FUND (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	57.63
Transferable securities dealt in on another regulated market	0.05
Collective investment schemes	25.05
Financial derivative instruments dealt in on a regulated market	2.16
Over-the-counter financial derivative instruments	2.13
Other assets	12.98
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR '000
Exchange traded futures contracts	123,753
Over-the-counter total return swaps	82,410
Centrally cleared credit default swaps	42,929
Centrally cleared interest rate swaps	40,204
Over-the-counter forward currency contracts	459,036

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.46%)				
Alternative investment funds (31 May 2025: 0.04%)				
		Guernsey (31 May 2025: 0.04%)		
GBP	429,479	Picton Property Income Ltd., REIT	425	0.02
		Total Guernsey	**425**	**0.02**
Total investments in alternative investment funds			**425**	**0.02**
Equities (31 May 2025: 99.42%)				
		Australia (31 May 2025: 6.30%)		
AUD	336,921	Abacus Group, REIT[1]	251	0.02
AUD	300,622	Abacus Storage King, REIT[1]	309	0.02
AUD	320,901	Arena REIT	739	0.05
AUD	166,789	Aspen Group Ltd., REIT[1]	566	0.04
AUD	498,419	BWP Property Group Ltd., REIT[1]	1,356	0.08
AUD	487,979	Centuria Industrial REIT[1]	1,046	0.06
AUD	351,936	Centuria Office REIT	232	0.01
AUD	370,522	Charter Hall Group, REIT	5,433	0.34
AUD	536,216	Charter Hall Long Wale REIT[1]	1,335	0.08
AUD	467,617	Charter Hall Retail REIT	1,268	0.08
AUD	282,148	Charter Hall Social Infrastructure REIT	512	0.03
AUD	1,176,333	Cromwell Property Group, REIT[1]	372	0.02
AUD	844,200	Dexus, REIT	3,408	0.21
AUD	263,407	Dexus Industria REIT	453	0.03
AUD	329,512	DigiCo Infrastructure REIT[1]	626	0.04
AUD	1,581,545	Goodman Group, REIT	36,038	2.24
AUD	1,516,278	GPT Group (The), REIT	5,291	0.33
AUD	200,049	Growthpoint Properties Australia Ltd., REIT	315	0.02
AUD	1,399,159	HomeCo Daily Needs REIT	1,248	0.08
AUD	329,866	Ingenia Communities Group, REIT	907	0.06
AUD	79,579	Lifestyle Communities Ltd.[1]	300	0.02
AUD	3,097,233	Mirvac Group, REIT	3,766	0.23
AUD	563,228	NEXTDC Ltd.[1]	6,176	0.38
AUD	955,931	Region Group, REIT	1,561	0.10
AUD	4,151,490	Scentre Group, REIT	11,440	0.71
AUD	1,909,135	Stockland, REIT	5,632	0.35
AUD	3,071,420	Vicinity Ltd., REIT	5,591	0.35
AUD	480,747	Waypoint REIT Ltd.	823	0.05
		Total Australia	**96,994**	**6.03**
		Austria (31 May 2025: 0.05%)		
EUR	23,958	CA Immobilien Anlagen AG, REIT	695	0.04
		Total Austria	**695**	**0.04**
		Belgium (31 May 2025: 0.96%)		
EUR	66,903	Aedifica SA, REIT[1]	5,528	0.34
EUR	33,393	Care Property Invest NV, REIT[1]	501	0.03
EUR	6,275	Cofinimmo SA, REIT	609	0.04
EUR	8,597	Home Invest Belgium SA, REIT	193	0.01
EUR	16,771	Montea NV, REIT	1,307	0.08
EUR	9,562	Retail Estates NV, REIT	792	0.05
EUR	7,298	Vastned NV, REIT	251	0.02
EUR	10,843	VGP NV, REIT[1]	1,060	0.07
EUR	148,627	Warehouses De Pauw CVA, REIT	3,857	0.24
EUR	30,816	Xior Student Housing NV, REIT	998	0.06
		Total Belgium	**15,096**	**0.94**
		Bermuda (31 May 2025: 0.30%)		
USD	799,184	Hongkong Land Holdings Ltd., REIT	6,090	0.38
		Total Bermuda	**6,090**	**0.38**
		Canada (31 May 2025: 2.11%)		
CAD	134,740	Allied Properties Real Estate Investment Trust[1]	983	0.06
CAD	33,731	Boardwalk Real Estate Investment Trust	1,569	0.10
CAD	124,054	Canadian Apartment Properties REIT[1]	3,157	0.20
CAD	253,862	Chartwell Retirement Residences	3,722	0.23
CAD	227,241	Choice Properties Real Estate Investment Trust[1]	2,598	0.16
CAD	93,639	Crombie Real Estate Investment Trust[1]	1,145	0.07
CAD	228,108	Dream Industrial Real Estate Investment Trust[1]	2,322	0.14
CAD	173,187	First Capital Real Estate Investment Trust[1]	2,954	0.18
CAD	48,279	Granite Real Estate Investment Trust	3,377	0.21
CAD	213,037	H&R Real Estate Investment Trust[1]	1,602	0.10
CAD	114,783	InterRent Real Estate Investment Trust[1]	1,084	0.07
CAD	101,086	Killam Apartment Real Estate Investment Trust[1]	1,346	0.08
CAD	234,415	RioCan Real Estate Investment Trust[1]	3,776	0.24
CAD	106,366	SmartCentres Real Estate Investment Trust[1]	2,238	0.14
CAD	196,828	StorageVault Canada, Inc., REIT	609	0.04
CAD	177,198	Vital Infrastructure Property Trust, REIT[1]	691	0.04
		Total Canada	**33,173**	**2.06**
		Cayman Islands (31 May 2025: 0.25%)		
HKD	482,000	SUNeVision Holdings Ltd.[1]	369	0.02
HKD	1,244,000	Wharf Real Estate Investment Co. Ltd., REIT	3,816	0.24
		Total Cayman Islands	**4,185**	**0.26**
		Finland (31 May 2025: 0.13%)		
EUR	18,351	Citycon OYJ, REIT[1]	61	0.00
EUR	122,141	Lumo Kodit OYJ, REIT[1]	1,058	0.07
		Total Finland	**1,119**	**0.07**
		France (31 May 2025: 1.73%)		
EUR	5,796	Altarea SCA, REIT[1]	733	0.05
EUR	13,459	ARGAN SA, REIT	961	0.06
EUR	51,123	Carmila SA, REIT	995	0.06
EUR	42,504	Covivio SA, REIT	2,741	0.17

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	40,511	Gecina SA, REIT	3,472	0.22
EUR	37,521	ICADE, REIT[1]	922	0.06
EUR	166,274	Klepierre SA, REIT	6,795	0.42
EUR	74,667	Mercialys SA, REIT	1,033	0.06
EUR	96,956	Unibail-Rodamco-Westfield, REIT	11,240	0.70
		Total France	**28,892**	**1.80**
		Germany (31 May 2025: 1.89%)		
EUR	10,035	Deutsche EuroShop AG, REIT[1]	240	0.02
EUR	38,841	Deutsche Wohnen SE, REIT	876	0.05
EUR	57,752	Hamborner REIT AG[1]	352	0.02
EUR	60,933	LEG Immobilien SE, REIT[1]	3,964	0.25
EUR	148,464	TAG Immobilien AG, REIT[1]	2,462	0.15
EUR	566,971	Vonovia SE, REIT	14,178	0.88
		Total Germany	**22,072**	**1.37**
		Guernsey (31 May 2025: 0.23%)		
GBP	14,165	PPHE Hotel Group Ltd.	380	0.02
GBP	122,768	Regional REIT Ltd.	146	0.01
GBP	355,977	Schroder Real Estate Investment Trust Ltd.	229	0.01
EUR	25,810	Shurgard Self Storage Ltd., REIT	741	0.05
GBP	1,196,934	Sirius Real Estate Ltd., REIT	1,586	0.10
		Total Guernsey	**3,082**	**0.19**
		Hong Kong (31 May 2025: 2.14%)		
HKD	1,454,000	Champion REIT[1]	451	0.03
HKD	1,319,000	Fortune Real Estate Investment Trust	813	0.05
HKD	1,053,000	Henderson Land Development Co. Ltd., REIT[1]	4,160	0.26
HKD	477,000	Hysan Development Co. Ltd., REIT	1,135	0.07
HKD	2,062,900	Link REIT	10,628	0.66
HKD	1,099,942	New World Development Co. Ltd., REIT	1,154	0.07
HKD	1,007,000	Prosperity REIT[1]	186	0.01
HKD	2,973,742	Sino Land Co. Ltd., REIT	4,481	0.28
HKD	1,108,000	Sun Hung Kai Properties Ltd., REIT[1]	18,619	1.16
HKD	786,000	Sunlight Real Estate Investment Trust	231	0.01
HKD	779,000	Swire Properties Ltd., REIT	2,210	0.14
		Total Hong Kong	**44,068**	**2.74**
		Ireland (31 May 2025: 0.03%)		
EUR	379,638	Irish Residential Properties REIT plc	495	0.03
		Total Ireland	**495**	**0.03**
		Israel (31 May 2025: 0.35%)		
ILS	189,351	Amot Investments Ltd., REIT	1,279	0.08
ILS	29,398	Azrieli Group Ltd., REIT[1]	4,911	0.30
ILS	18,963	Melisron Ltd., REIT	3,007	0.19
		Total Israel	**9,197**	**0.57**
Equities (continued)				
		Italy (31 May 2025: 0.01%)		
EUR	56,929	Immobiliare Grande Distribuzione SIIQ SpA, REIT	302	0.02
		Total Italy	**302**	**0.02**
		Japan (31 May 2025: 9.59%)		
JPY	1,682	Activia Properties, Inc., REIT[1]	1,382	0.09
JPY	2,017	Advance Residence Investment Corp., REIT	1,951	0.12
JPY	1,355	AEON REIT Investment Corp.[1]	1,045	0.07
JPY	1,578	Comforia Residential REIT, Inc.[1]	1,047	0.07
JPY	440	CRE Logistics REIT, Inc.[1]	409	0.03
JPY	3,220	Daiwa House REIT Investment Corp.	2,439	0.15
JPY	409	Daiwa Office Investment Corp., REIT[1]	817	0.05
JPY	1,547	Daiwa Securities Living Investments Corp., REIT[1]	985	0.06
JPY	1,990	Frontier Real Estate Investment Corp., REIT	1,020	0.06
JPY	583	Fukuoka REIT Corp.[1]	625	0.04
JPY	749	Global One Real Estate Investment Corp., REIT	527	0.03
JPY	3,435	GLP J-Reit	2,885	0.18
JPY	567	Hankyu Hanshin REIT, Inc.[1]	513	0.03
JPY	328	Health Care & Medical Investment Corp., REIT	226	0.01
JPY	32,900	Heiwa Real Estate Co. Ltd., REIT[1]	481	0.03
JPY	792	Heiwa Real Estate REIT, Inc.[1]	675	0.04
JPY	440	Hoshino Resorts REIT, Inc.[1]	665	0.04
JPY	366,400	Hulic Co. Ltd., REIT[1]	3,911	0.24
JPY	1,001	Hulic Reit, Inc.[1]	982	0.06
JPY	777	Ichigo Office REIT Investment Corp.[1]	424	0.03
JPY	1,892	Industrial & Infrastructure Fund Investment Corp., REIT[1]	1,666	0.10
JPY	5,771	Invincible Investment Corp., REIT[1]	2,222	0.14
JPY	867	Japan Excellent, Inc., REIT[1]	765	0.05
JPY	4,513	Japan Hotel REIT Investment Corp.	2,172	0.14
JPY	2,057	Japan Logistics Fund, Inc., REIT	1,188	0.07
JPY	5,333	Japan Metropolitan Fund Invest, REIT	3,769	0.23
JPY	2,885	Japan Prime Realty Investment Corp., REIT[1]	1,723	0.11
JPY	5,355	Japan Real Estate Investment Corp., REIT[1]	3,845	0.24
JPY	2,917	KDX Realty Investment Corp., REIT	2,914	0.18
JPY	1,320	LaSalle Logiport REIT	1,208	0.08
JPY	1,542	Mirai Corp., REIT[1]	425	0.03
JPY	651	MIRARTH Real Estate Investment Corp., REIT[1]	339	0.02
JPY	869,500	Mitsubishi Estate Co. Ltd., REIT[1]	22,154	1.38
JPY	1,021	Mitsubishi Estate Logistics REIT Investment Corp.	780	0.05

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	1,824	Mitsui Fudosan Accommodations Fund, Inc., REIT[1]	1,443	0.09
JPY	2,060,400	Mitsui Fudosan Co. Ltd., REIT	19,809	1.23
JPY	2,377	Mitsui Fudosan Logistics Park, Inc., REIT[1]	1,611	0.10
JPY	1,126	Mori Hills REIT Investment Corp.[1]	916	0.06
JPY	1,850	Mori Trust Reit, Inc.[1]	860	0.05
JPY	6,416	Nippon Building Fund, Inc., REIT[1]	5,135	0.32
JPY	5,636	Nippon Prologis REIT, Inc.	3,020	0.19
JPY	1,222	NIPPON REIT Investment Corp.	659	0.04
JPY	419,300	Nomura Real Estate Holdings, Inc., REIT	2,396	0.15
JPY	3,288	Nomura Real Estate Master Fund, Inc., REIT[1]	3,152	0.20
JPY	1,032	NTT UD REIT Investment Corp.	858	0.05
JPY	557	One REIT, Inc.[1]	266	0.02
JPY	4,088	Orix JREIT, Inc., REIT	2,468	0.15
JPY	263	Samty Residential Investment Corp., REIT[1]	163	0.01
JPY	271	Sankei Real Estate, Inc., REIT	206	0.01
JPY	3,078	Sekisui House Reit, Inc.[1]	1,586	0.10
JPY	557	SOSiLA Logistics REIT, Inc.[1]	401	0.02
JPY	1,991	Star Asia Investment Corp., REIT	684	0.04
JPY	187	Starts Proceed Investment Corp., REIT	219	0.01
JPY	517,700	Sumitomo Realty & Development Co. Ltd., REIT[1]	12,088	0.75
JPY	151,400	Tokyo Tatemono Co. Ltd., REIT[1]	3,109	0.19
JPY	667	Tokyu REIT, Inc.[1]	777	0.05
JPY	46,300	Tosei Corp., REIT	468	0.03
JPY	2,506	United Urban Investment Corp., REIT[1]	2,553	0.16
		Total Japan	**133,026**	**8.27**
		Luxembourg (31 May 2025: 0.16%)		
EUR	677,935	Aroundtown SA, REIT[1]	2,013	0.12
EUR	26,078	Grand City Properties SA, REIT	295	0.02
		Total Luxembourg	**2,308**	**0.14**
		Netherlands (31 May 2025: 0.14%)		
EUR	33,080	Eurocommercial Properties NV, REIT	1,125	0.07
EUR	10,034	NSI NV, REIT	206	0.01
EUR	31,286	Wereldhave NV, REIT	763	0.05
		Total Netherlands	**2,094**	**0.13**
		New Zealand (31 May 2025: 0.22%)		
NZD	561,131	Argosy Property Ltd., REIT	358	0.02
NZD	790,854	Goodman New Zealand Ltd. & Goodman Property Services NZ Ltd., REIT[1]	947	0.06
NZD	1,207,592	Kiwi Property Group Ltd., REIT	680	0.04
		New Zealand (continued)		
NZD	1,398,639	Precinct Properties Group, REIT[1]	858	0.05
NZD	360,306	Stride Property Group, REIT[1]	251	0.02
NZD	399,829	Vital Healthcare Property Trust, REIT	451	0.03
		Total New Zealand	**3,545**	**0.22**
		Norway (31 May 2025: 0.06%)		
NOK	36,241	Entra ASA, REIT	411	0.03
		Total Norway	**411**	**0.03**
		Singapore (31 May 2025: 2.87%)		
SGD	508,697	AIMS APAC REIT	630	0.04
SGD	3,192,265	CapitaLand Ascendas REIT	6,258	0.39
SGD	2,051,082	CapitaLand Ascott Trust, REIT	1,439	0.09
SGD	4,712,300	CapitaLand Integrated Commercial Trust, REIT	8,387	0.52
SGD	1,810,800	CapitaLand Investment Ltd.[1]	3,606	0.23
SGD	604,847	CDL Hospitality Trusts, REIT[1]	365	0.02
SGD	315,200	City Developments Ltd., REIT	2,121	0.13
USD	746,900	Digital Core REIT Management Pte. Ltd.	366	0.02
SGD	448,472	ESR-REIT[1]	837	0.05
SGD	764,700	Far East Hospitality Trust, REIT	339	0.02
SGD	1,023,542	Frasers Centrepoint Trust, REIT	1,822	0.11
SGD	2,258,300	Frasers Logistics & Commercial Trust, REIT[1]	1,771	0.11
SGD	1,537,665	Keppel DC REIT	2,785	0.17
SGD	2,835,268	Keppel REIT[1]	1,923	0.12
SGD	2,072,540	Lendlease Global Commercial REIT[1]	910	0.06
SGD	1,636,775	Mapletree Industrial Trust, REIT[1]	2,490	0.16
SGD	2,708,977	Mapletree Logistics Trust, REIT[1]	2,549	0.16
SGD	1,818,718	Mapletree Pan Asia Commercial Trust, REIT[1]	1,825	0.11
SGD	1,788,700	OUE Real Estate Investment Trust[1]	498	0.03
SGD	345,000	Parkway Life Real Estate Investment Trust[1]	1,085	0.07
SGD	1,134,400	Starhill Global REIT[1]	480	0.03
EUR	288,700	Stoneweg Europe Stapled Trust, REIT	529	0.03
SGD	1,698,300	Suntec Real Estate Investment Trust[1]	1,958	0.12
SGD	357,382	UOL Group Ltd., REIT	2,844	0.18
		Total Singapore	**47,817**	**2.97**
		South Korea (31 May 2025: 0.12%)		
KRW	140,582	ESR Kendall Square REIT Co. Ltd.	368	0.02
KRW	140,251	JR Global Reit[2]	104	0.01
KRW	115,266	LOTTE Reit Co. Ltd.	291	0.02
KRW	86,271	Shinhan Alpha REIT Co. Ltd.	305	0.02
KRW	151,219	SK REITs Co. Ltd.	548	0.03
		Total South Korea	**1,616**	**0.10**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Spain (31 May 2025: 0.38%)		
EUR	303,431	Colonial SFL Socimi SA, REIT[1]	2,032	0.13
EUR	328,920	Merlin Properties Socimi SA, REIT	5,804	0.36
		Total Spain	**7,836**	**0.49**
		Sweden (31 May 2025: 1.90%)		
SEK	126,453	Altra Fastigheter AB, REIT	989	0.06
SEK	182,552	Atrium Ljungberg AB, REIT 'B'[1]	603	0.04
SEK	274,764	Castellum AB, REIT[1]	3,735	0.23
SEK	33,780	Catena AB, REIT[1]	1,594	0.10
SEK	61,330	Cibus Real Estate AB (publ), REIT	1,017	0.06
SEK	622,486	Corem Property Group AB, REIT 'B'[1]	187	0.01
SEK	75,757	Dios Fastigheter AB, REIT	559	0.04
SEK	150,606	Fabege AB, REIT	1,301	0.08
SEK	558,059	Fastighets AB Balder, REIT 'B'	3,204	0.20
SEK	44,474	FastPartner AB, REIT 'A'	199	0.01
SEK	33,106	Heba Fastighets AB, REIT 'B'	91	0.01
SEK	74,683	Hufvudstaden AB, REIT 'A'	1,020	0.06
SEK	110,824	Intea Fastigheter AB, REIT	936	0.06
SEK	217,300	Logistea AB, REIT 'B'	347	0.02
SEK	76,415	Neobo Fastigheter AB, REIT	145	0.01
SEK	23,842	NP3 Fastigheter AB, REIT[1]	757	0.05
SEK	84,817	Pandox AB, REIT	1,618	0.10
SEK	49,685	Platzer Fastigheter Holding AB, REIT 'B'	398	0.02
SEK	194,476	PPI Public Property Invest AB, REIT[1]	441	0.03
SEK	170,579	Sagax AB, REIT 'B'[1]	3,078	0.19
SEK	735,289	Samhallsbyggnadsbolaget i Norden AB, REIT[1]	273	0.02
SEK	15,052	Stendorren Fastigheter AB, REIT	311	0.02
SEK	39,136	Sveafastigheter AB, REIT	146	0.01
SEK	160,533	Swedish Logistic Property AB, REIT 'B'	737	0.05
SEK	265,720	Wallenstam AB, REIT 'B'[1]	1,160	0.07
SEK	215,815	Wihlborgs Fastigheter AB, REIT	1,989	0.12
		Total Sweden	**26,835**	**1.67**
		Switzerland (31 May 2025: 1.45%)		
CHF	11,603	Allreal Holding AG, REIT	3,111	0.19
CHF	3,536	Hiag Immobilien Holding AG, REIT[1]	638	0.04
CHF	3,946	Intershop Holding AG, REIT	906	0.06
CHF	2,207	Investis Holding SA, REIT	433	0.03
CHF	5,819	Mobimo Holding AG, REIT, Registered[1]	2,644	0.16
CHF	38,270	Peach Property Group AG, REIT	245	0.01
CHF	36,153	PSP Swiss Property AG, REIT, Registered	6,885	0.43
CHF	63,873	Swiss Prime Site AG, REIT, Registered[1]	10,701	0.67
		Total Switzerland	**25,563**	**1.59**

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United Kingdom (31 May 2025: 3.74%)		
GBP	108,971	AEW UK REIT plc[1]	155	0.01
GBP	148,699	Big Yellow Group plc, REIT	1,681	0.10
GBP	793,993	British Land Co. plc (The), REIT	4,337	0.27
GBP	318,474	Custodian Property Income Reit plc	372	0.02
GBP	89,036	Derwent London plc, REIT[1]	2,134	0.13
GBP	569,925	Grainger plc, REIT	1,214	0.08
GBP	311,779	Great Portland Estates plc, REIT[1]	1,313	0.08
GBP	409,942	Hammerson plc, REIT	1,905	0.12
GBP	95,094	Helical plc, REIT[1]	246	0.02
GBP	589,559	Land Securities Group plc, REIT	4,999	0.31
GBP	1,764,869	LondonMetric Property plc, REIT	4,513	0.28
GBP	358,043	NewRiver REIT plc	377	0.02
GBP	2,022,134	Primary Health Properties plc, REIT	2,558	0.16
GBP	126,212	Residential Secure Income plc, REIT	90	0.01
GBP	173,159	Safestore Holdings plc, REIT[1]	1,498	0.09
GBP	1,071,629	Segro plc, REIT	10,438	0.65
GBP	1,173,169	Shaftesbury Capital plc, REIT	2,144	0.13
GBP	325,721	Social Housing Reit plc	319	0.02
GBP	990,662	Supermarket Income Reit plc[1]	1,114	0.07
GBP	493,963	Target Healthcare REIT plc	727	0.05
GBP	1,956,817	Tritax Big Box REIT plc	3,975	0.25
GBP	376,467	UNITE Group plc (The), REIT[1]	2,621	0.16
GBP	100,445	Workspace Group plc, REIT	475	0.03
		Total United Kingdom	**49,205**	**3.06**
		United States (31 May 2025: 62.31%)		
USD	104,722	Acadia Realty Trust, REIT	2,306	0.14
USD	90,585	Agree Realty Corp., REIT	6,717	0.42
USD	136,364	Alexandria Real Estate Equities, Inc., REIT	6,775	0.42
USD	39,451	American Assets Trust, Inc., REIT[1]	919	0.06
USD	140,690	American Healthcare REIT, Inc.[1]	6,878	0.43
USD	271,943	American Homes 4 Rent, REIT 'A'	8,724	0.54
USD	227,789	Americold Realty Trust, Inc., REIT[1]	3,574	0.22
USD	178,276	Apple Hospitality REIT, Inc.	2,619	0.16
USD	113,433	AvalonBay Communities, Inc., REIT	20,703	1.29
USD	243,721	Brixmor Property Group, Inc., REIT	7,448	0.46
USD	151,338	Broadstone Net Lease, Inc., REIT[1]	3,062	0.19
USD	125,369	BXP, Inc., REIT	7,523	0.47
USD	84,076	Camden Property Trust, REIT	8,959	0.56
USD	175,993	CareTrust REIT, Inc.	7,184	0.45
USD	13,608	Centerspace, REIT[1]	918	0.06
USD	88,417	COPT Defense Properties, REIT	2,835	0.18
USD	133,270	Cousins Properties, Inc., REIT	3,573	0.22

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	179,809	CubeSmart, REIT[1]	7,192	0.45
USD	76,977	Curbline Properties Corp., REIT	2,242	0.14
USD	164,183	DiamondRock Hospitality Co., REIT	1,804	0.11
USD	274,113	Digital Realty Trust, Inc., REIT	52,082	3.24
USD	170,540	Diversified Healthcare Trust, REIT	1,419	0.09
USD	128,285	Douglas Emmett, Inc., REIT	1,493	0.09
USD	33,800	Easterly Government Properties, Inc., REIT[1]	811	0.05
USD	42,141	EastGroup Properties, Inc., REIT[1]	8,509	0.53
USD	113,437	Empire State Realty Trust, Inc., REIT 'A'[1]	650	0.04
USD	58,813	EPR Properties, REIT[1]	3,355	0.21
USD	77,860	Equinix, Inc., REIT	83,158	5.17
USD	153,314	Equity LifeStyle Properties, Inc., REIT[1]	9,470	0.59
USD	301,082	Equity Residential, REIT	19,706	1.23
USD	155,777	Essential Properties Realty Trust, Inc., REIT	4,764	0.30
USD	50,772	Essex Property Trust, Inc., REIT	13,843	0.86
USD	167,887	Extra Space Storage, Inc., REIT	24,228	1.51
USD	68,037	Federal Realty Investment Trust, REIT	8,139	0.51
USD	101,303	First Industrial Realty Trust, Inc., REIT	6,268	0.39
USD	81,485	Four Corners Property Trust, Inc., REIT	2,029	0.13
USD	216,585	Gaming and Leisure Properties, Inc., REIT	10,173	0.63
USD	43,303	Getty Realty Corp., REIT	1,409	0.09
USD	158,687	Global Net Lease, Inc., REIT	1,487	0.09
USD	260,058	Healthcare Realty Trust, Inc., REIT[1]	5,180	0.32
USD	552,384	Healthpeak Properties, Inc., REIT	10,578	0.66
USD	85,878	Highwoods Properties, Inc., REIT[1]	2,241	0.14
USD	546,439	Host Hotels & Resorts, Inc., REIT	12,557	0.78
USD	191,090	Independence Realty Trust, Inc., REIT	3,101	0.19
USD	22,035	Innovative Industrial Properties, Inc., REIT[1]	1,278	0.08
USD	61,947	InvenTrust Properties Corp., REIT	2,052	0.13
USD	486,512	Invitation Homes, Inc., REIT	14,231	0.88
USD	233,732	Iron Mountain, Inc., REIT	29,976	1.86
USD	47,201	JBG SMITH Properties, REIT[1]	692	0.04
USD	96,263	Kennedy-Wilson Holdings, Inc., REIT	1,060	0.07
USD	93,735	Kilroy Realty Corp., REIT[1]	3,212	0.20
USD	532,365	Kimco Realty Corp., REIT	12,819	0.80
USD	173,058	Kite Realty Group Trust, REIT[1]	4,745	0.29
USD	56,469	Lineage, Inc., REIT	2,508	0.16
USD	36,612	LTC Properties, Inc., REIT	1,370	0.08
USD	46,126	LXP Industrial Trust, REIT	2,382	0.15
USD	221,028	Macerich Co. (The), REIT[1]	4,978	0.31
USD	402,550	Medical Properties Trust, Inc., REIT[1]	2,057	0.13
USD	92,719	Mid-America Apartment Communities, Inc., REIT	11,967	0.74
USD	36,924	National Health Investors, Inc., REIT	2,706	0.17
USD	56,510	National Storage Affiliates Trust, REIT	2,410	0.15
USD	67,495	NETSTREIT Corp., REIT	1,367	0.08
USD	18,490	NexPoint Residential Trust, Inc., REIT	537	0.03
USD	151,260	NNN REIT, Inc.	6,733	0.42
USD	235,150	Omega Healthcare Investors, Inc., REIT	10,996	0.68
USD	149,276	Park Hotels & Resorts, Inc., REIT	1,811	0.11
USD	87,387	Pebblebrook Hotel Trust, REIT[1]	1,333	0.08
USD	100,497	Phillips Edison & Co., Inc., REIT	4,035	0.25
USD	100,244	Piedmont Realty Trust, Inc., REIT 'A'[1]	833	0.05
USD	739,013	Prologis, Inc., REIT	106,026	6.59
USD	125,850	Public Storage, REIT[1]	38,219	2.38
USD	729,511	Realty Income Corp., REIT	44,704	2.78
USD	144,022	Regency Centers Corp., REIT	11,140	0.69
USD	186,681	Rexford Industrial Realty, Inc., REIT[1]	6,622	0.41
USD	94,216	RLJ Lodging Trust, REIT	917	0.06
USD	48,389	Ryman Hospitality Properties, Inc., REIT[1]	5,571	0.35
USD	196,956	Sabra Health Care REIT, Inc.	3,917	0.24
USD	44,141	Safehold, Inc., REIT[1]	661	0.04
USD	44,507	Sila Realty Trust, Inc., REIT	1,346	0.08
USD	258,120	Simon Property Group, Inc., REIT	52,891	3.29
USD	56,609	SL Green Realty Corp., REIT	2,570	0.16
USD	44,300	Smartstop Self Storage REIT, Inc.[1]	1,384	0.09
USD	147,356	STAG Industrial, Inc., REIT[1]	5,580	0.35
USD	97,294	Sun Communities, Inc., REIT	12,031	0.75
USD	145,354	Sunstone Hotel Investors, Inc., REIT	1,573	0.10
USD	89,043	Tanger, Inc., REIT[1]	3,212	0.20
USD	80,133	Terreno Realty Corp., REIT[1]	5,264	0.33
USD	263,421	UDR, Inc., REIT	9,720	0.60
USD	64,483	UMH Properties, Inc., REIT[1]	969	0.06
USD	101,629	Urban Edge Properties, REIT	2,281	0.14
USD	372,457	Ventas, Inc., REIT[1]	31,443	1.95
USD	864,756	VICI Properties, Inc., REIT	24,403	1.52
USD	141,079	Vornado Realty Trust, REIT[1]	4,761	0.30
USD	547,826	Welltower, Inc., REIT	112,485	6.99
USD	172,655	WP Carey, Inc., REIT	12,849	0.80

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	75,687	Xenia Hotels & Resorts, Inc., REIT	1,315	0.08
		Total United States	**1,030,547**	**64.08**
Total investments in equities			**1,596,263**	**99.25**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,596,688**	**99.27**

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
Germany (31 May 2025: 0.01%)					
293	EUR	14,650	STOXX 600 Real Index June 2026	11	0.00
Total Germany				**11**	**0.00**
United States (31 May 2025: 0.00%)					
8	USD	400	MSCI EAFE Index June 2026	8	0.00
Total United States				**8**	**0.00**
Total unrealised gain on exchange traded futures contracts				**19**	**0.00**
United States (31 May 2025: 0.00%)					
216	USD	21,600	DJ US Real Estate Index June 2026	(70)	0.00
Total United States				**(70)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(70)**	**0.00**
Total net unrealised loss on exchange traded futures contracts				**(51)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(51)**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[3] (31 May 2025: 0.00%)							
Sterling (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
AUD	1,588	GBP[4]	840	State Street	02/06/2026	–	0.00
AUD	137	GBP[4]	73	State Street	30/06/2026	–	0.00
CAD	48	GBP[4]	26	State Street	30/06/2026	–	0.00
CHF	147	GBP[4]	139	State Street	02/06/2026	–	0.00
EUR	181	GBP[4]	156	State Street	02/06/2026	–	0.00
GBP	4,552	CAD[4]	8,408	State Street	02/06/2026	–	0.00
GBP	152	EUR[4]	175	State Street	02/06/2026	–	0.00
GBP	91	HKD[4]	956	State Street	02/06/2026	–	0.00
GBP	20,777	JPY[4]	4,414,711	State Street	02/06/2026	–	0.00
GBP	113	NOK[4]	1,408	State Street	30/06/2026	–	0.00
GBP	10	NZD[4]	22	State Street	30/06/2026	–	0.00
GBP	34	SGD[4]	58	State Street	30/06/2026	–	0.00
GBP	6,727	USD[4]	9,027	State Street	02/06/2026	–	0.00
HKD	389	GBP[4]	37	State Street	30/06/2026	–	0.00
ILS	449	GBP[4]	114	State Street	02/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[3] (continued)							
Sterling (Hedged) D Accumulating Class (continued)							
JPY	42,850	GBP[4]	200	State Street	30/06/2026	–	0.00
NZD	33	GBP[4]	14	State Street	02/06/2026	–	0.00
SEK	1,481	GBP[4]	118	State Street	02/06/2026	–	0.00
SEK	614	GBP[4]	49	State Street	30/06/2026	–	0.00
SGD	65	GBP[4]	38	State Street	02/06/2026	–	0.00
SGD	62	GBP[4]	36	State Street	30/06/2026	–	0.00
USD	22	GBP[4]	16	State Street	02/06/2026	–	0.00
USD	2,779	GBP[4]	2,062	State Street	30/06/2026	–	0.00
Total unrealised gain						**–**	**0.00**
Sterling (Hedged) D Distributing Class (31 May 2025: 0.00%)							
AUD	26,755	GBP[4]	14,152	State Street	02/06/2026	–	0.00
CAD	62	GBP[4]	33	State Street	02/06/2026	–	0.00
CAD	2,014	GBP[4]	1,086	State Street	30/06/2026	–	0.00
CHF	3,304	GBP[4]	3,130	State Street	02/06/2026	–	0.00
CHF	519	GBP[4]	494	State Street	30/06/2026	–	0.00
EUR	3,239	GBP[4]	2,800	State Street	02/06/2026	–	0.00
EUR	1,856	GBP[4]	1,609	State Street	30/06/2026	–	0.00
GBP	3,101	AUD[4]	5,777	State Street	02/06/2026	–	0.00
GBP	76,344	CAD	141,035	State Street	02/06/2026	1	0.00
GBP	30	CHF[4]	31	State Street	02/06/2026	–	0.00
GBP	2,704	EUR[4]	3,118	State Street	02/06/2026	–	0.00
GBP	526	HKD[4]	5,529	State Street	02/06/2026	–	0.00
GBP	343,218	JPY	72,926,111	State Street	02/06/2026	5	0.00
GBP	24	NOK[4]	295	State Street	02/06/2026	–	0.00
GBP	32	NZD[4]	72	State Street	30/06/2026	–	0.00
GBP	1,905	SGD[4]	3,271	State Street	02/06/2026	–	0.00
GBP	88,047	USD	118,158	State Street	02/06/2026	1	0.00
HKD	15,196	GBP[4]	1,435	State Street	02/06/2026	–	0.00
ILS	7,162	GBP[4]	1,832	State Street	02/06/2026	–	0.00
ILS	679	GBP[4]	180	State Street	30/06/2026	–	0.00
JPY	1,238,187	GBP[4]	5,784	State Street	30/06/2026	–	0.00
NOK	1,293	GBP[4]	103	State Street	02/06/2026	–	0.00
NOK	516	GBP[4]	41	State Street	30/06/2026	–	0.00
NZD	870	GBP[4]	381	State Street	02/06/2026	–	0.00
NZD	248	GBP[4]	110	State Street	30/06/2026	–	0.00
SEK	34,260	GBP[4]	2,729	State Street	02/06/2026	–	0.00
SEK	16,152	GBP[4]	1,300	State Street	30/06/2026	–	0.00
SGD	1,314	GBP[4]	761	State Street	02/06/2026	–	0.00
SGD	2,587	GBP[4]	1,508	State Street	30/06/2026	–	0.00
USD	41,727	GBP[4]	30,844	State Street	02/06/2026	–	0.00
USD	55,352	GBP[4]	41,065	State Street	30/06/2026	–	0.00
Total unrealised gain						**7**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**7**	**0.00**
Sterling (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
AUD	252	GBP[4]	134	State Street	30/06/2026	–	0.00
CHF	20	GBP[4]	19	State Street	30/06/2026	–	0.00
EUR	503	GBP[4]	438	State Street	02/06/2026	–	0.00
EUR	73	GBP[4]	63	State Street	30/06/2026	–	0.00
GBP	13,589	AUD[4]	25,690	State Street	02/06/2026	–	0.00
GBP	13,321	AUD[4]	24,969	State Street	30/06/2026	–	0.00
GBP	63	CAD[4]	116	State Street	02/06/2026	–	0.00
GBP	4,668	CAD[4]	8,657	State Street	30/06/2026	–	0.00
GBP	3,610	CHF[4]	3,824	State Street	02/06/2026	–	0.00
GBP	3,512	CHF[4]	3,687	State Street	30/06/2026	–	0.00
GBP	11,447	EUR[4]	13,242	State Street	02/06/2026	–	0.00
GBP	11,394	EUR[4]	13,144	State Street	30/06/2026	–	0.00
GBP	6,986	HKD[4]	74,294	State Street	02/06/2026	–	0.00
GBP	6,647	HKD[4]	70,149	State Street	30/06/2026	–	0.00
GBP	1,298	ILS[4]	5,198	State Street	02/06/2026	–	0.00
GBP	1,298	ILS[4]	4,905	State Street	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[3] (continued)							
Sterling (Hedged) D Accumulating Class (continued)							
GBP	18,383	JPY[4]	3,935,404	State Street	30/06/2026	–	0.00
GBP	111	NOK[4]	1,408	State Street	02/06/2026	–	0.00
GBP	472	NZD[4]	1,087	State Street	02/06/2026	–	0.00
GBP	468	NZD[4]	1,054	State Street	30/06/2026	–	0.00
GBP	3,753	SEK[4]	47,109	State Street	02/06/2026	–	0.00
GBP	3,681	SEK[4]	45,751	State Street	30/06/2026	–	0.00
GBP	6,530	SGD[4]	11,278	State Street	02/06/2026	–	0.00
GBP	6,438	SGD[4]	11,044	State Street	30/06/2026	–	0.00
GBP	137,902	USD	187,384	State Street	02/06/2026	(2)	0.00
GBP	146,063	USD[4]	196,876	State Street	30/06/2026	–	0.00
HKD	2,708	GBP[4]	258	State Street	02/06/2026	–	0.00
HKD	303	GBP[4]	29	State Street	30/06/2026	–	0.00
ILS	76	GBP[4]	20	State Street	30/06/2026	–	0.00
JPY	489,850	GBP[4]	2,309	State Street	02/06/2026	–	0.00
JPY	21,614	GBP[4]	101	State Street	30/06/2026	–	0.00
SEK	250	GBP[4]	20	State Street	30/06/2026	–	0.00
SGD	348	GBP[4]	203	State Street	02/06/2026	–	0.00
USD	41	GBP[4]	30	State Street	02/06/2026	–	0.00
Total unrealised loss						**(2)**	**0.00**
Sterling (Hedged) D Distributing Class (31 May 2025: 0.00%)							
AUD	4,661	GBP[4]	2,493	State Street	02/06/2026	–	0.00
AUD	9,848	GBP[4]	5,254	State Street	30/06/2026	–	0.00
CAD	1,870	GBP[4]	1,010	State Street	02/06/2026	–	0.00
CHF	10	GBP[4]	10	State Street	02/06/2026	–	0.00
CHF	337	GBP[4]	321	State Street	30/06/2026	–	0.00
EUR	10,803	GBP[4]	9,392	State Street	02/06/2026	–	0.00
EUR	1,205	GBP[4]	1,045	State Street	30/06/2026	–	0.00
GBP	221,345	AUD	418,448	State Street	02/06/2026	(3)	0.00
GBP	216,616	AUD[4]	406,024	State Street	30/06/2026	–	0.00
GBP	75,905	CAD[4]	140,773	State Street	30/06/2026	–	0.00
GBP	59,684	CHF	63,228	State Street	02/06/2026	(1)	0.00
GBP	57,139	CHF[4]	59,997	State Street	30/06/2026	–	0.00
GBP	188,826	EUR[4]	218,440	State Street	02/06/2026	–	0.00
GBP	185,273	EUR[4]	213,738	State Street	30/06/2026	–	0.00
GBP	116,455	HKD	1,238,369	State Street	02/06/2026	(1)	0.00
GBP	108,082	HKD[4]	1,140,709	State Street	30/06/2026	–	0.00
GBP	21,124	ILS	84,606	State Street	02/06/2026	(2)	0.00
GBP	21,173	ILS[4]	80,000	State Street	30/06/2026	–	0.00
GBP	298,894	JPY[4]	63,985,192	State Street	30/06/2026	–	0.00
GBP	1,928	NOK[4]	24,359	State Street	02/06/2026	–	0.00
GBP	1,859	NOK[4]	23,148	State Street	30/06/2026	–	0.00
GBP	7,936	NZD[4]	18,283	State Street	02/06/2026	–	0.00
GBP	7,742	NZD[4]	17,413	State Street	30/06/2026	–	0.00
GBP	61,971	SEK	777,961	State Street	02/06/2026	(1)	0.00
GBP	59,848	SEK[4]	743,766	State Street	30/06/2026	–	0.00
GBP	107,357	SGD	185,404	State Street	02/06/2026	(1)	0.00
GBP	105,230	SGD[4]	180,534	State Street	30/06/2026	–	0.00
GBP	2,301,764	USD	3,127,437	State Street	02/06/2026	(25)	0.00
GBP	2,375,267	USD[4]	3,201,584	State Street	30/06/2026	–	0.00
HKD	45,779	GBP[4]	4,365	State Street	02/06/2026	–	0.00
HKD	21,244	GBP[4]	2,013	State Street	30/06/2026	–	0.00
ILS	1,918	GBP[4]	508	State Street	30/06/2026	–	0.00
JPY	8,946,549	GBP[4]	42,156	State Street	02/06/2026	–	0.00
JPY	357,182	GBP[4]	1,669	State Street	30/06/2026	–	0.00
NOK	212	GBP[4]	17	State Street	02/06/2026	–	0.00
SEK	4,130	GBP[4]	332	State Street	30/06/2026	–	0.00
SGD	7,819	GBP[4]	4,551	State Street	02/06/2026	–	0.00
USD	2,566	GBP[4]	1,914	State Street	02/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[3] (continued)							
Sterling (Hedged) D Distributing Class (continued)							
USD	17,956	GBP[4]	13,321	State Street	30/06/2026	–	0.00
Total unrealised loss						**(34)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(36)**	**0.00**
Total net unrealised loss on over-the-counter forward currency contracts						**(29)**	**0.00**
Total over-the-counter financial derivative instruments						**(29)**	**0.00**

			Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss			1,596,714	99.27
Total financial liabilities at fair value through profit or loss			(106)	0.00
Cash and margin cash			4,091	0.25
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.29%)		
6,605	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares[5]	840	0.05
4,935,050	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares[5]	4,935	0.31
Total cash equivalents			5,775	0.36
Other assets and liabilities			1,873	0.12
Net asset value attributable to redeemable unitholders			**1,608,347**	**100.00**

[1] Security fully or partially on loan.
[2] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[3] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.
[4] Investments which are less than USD 500 have been rounded down to zero.
[5] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.93
Collective investment schemes	0.38
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	0.69
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	11,675
Over-the-counter forward currency contracts	13,987

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES DEVELOPED WORLD INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.64%)				
Equities (31 May 2025: 99.64%)				
		Australia (31 May 2025: 1.69%)		
AUD	994,906	ANZ Group Holdings Ltd.[1]	25,197	0.08
AUD	402,620	APA Group[1]	2,920	0.01
AUD	192,306	Aristocrat Leisure Ltd.	6,932	0.02
AUD	73,564	ASX Ltd.[1]	2,447	0.01
AUD	1,683,678	BHP Group Ltd.	75,483	0.25
AUD	471,056	Brambles Ltd.	5,616	0.02
AUD	114,119	CAR Group Ltd.[1]	2,040	0.01
AUD	22,651	Cochlear Ltd.[1]	1,638	0.01
AUD	433,629	Coles Group Ltd.	6,777	0.02
AUD	554,565	Commonwealth Bank of Australia	65,845	0.22
AUD	153,240	Computershare Ltd.	3,814	0.01
AUD	163,643	CSL Ltd.	11,375	0.04
AUD	656,460	Evolution Mining Ltd.	5,734	0.02
AUD	545,560	Fortescue Ltd.	8,757	0.03
AUD	638,620	Goodman Group, REIT[1]	14,552	0.05
AUD	888,328	Insurance Australia Group Ltd.	4,896	0.02
USD	113,354	IREN Ltd.	7,203	0.02
AUD	652,522	Lottery Corp. Ltd. (The)[1]	2,545	0.01
AUD	300,804	Lynas Rare Earths Ltd.[1]	4,153	0.01
AUD	121,358	Macquarie Group Ltd.	20,829	0.07
AUD	822,909	Medibank Pvt Ltd.[1]	2,842	0.01
AUD	1,028,762	National Australia Bank Ltd.	27,631	0.09
AUD	467,229	Northern Star Resources Ltd.	6,323	0.02
AUD	657,574	Origin Energy Ltd.	5,143	0.02
AUD	1,035,672	PLS Group Ltd.	4,814	0.02
AUD	18,908	Pro Medicus Ltd.[1]	1,799	0.01
AUD	234,872	Qantas Airways Ltd.	1,595	0.01
AUD	502,662	QBE Insurance Group Ltd.	8,188	0.03
AUD	20,615	REA Group Ltd., REIT[1]	2,210	0.01
AUD	121,522	Rio Tinto Ltd.[1]	16,231	0.05
AUD	1,081,384	Santos Ltd.	6,077	0.02
AUD	1,761,041	Scentre Group, REIT[1]	4,853	0.02
AUD	35,712	SGH Ltd.[1]	1,059	0.00
AUD	1,286,242	Sigma Healthcare Ltd.[1]	2,721	0.01
AUD	175,859	Sonic Healthcare Ltd.[1]	2,470	0.01
AUD	1,311,936	South32 Ltd.	4,540	0.01
AUD	750,346	Stockland, REIT	2,213	0.01
AUD	328,895	Suncorp Group Ltd.	4,113	0.01
AUD	1,085,868	Telstra Group Ltd.	4,070	0.01
AUD	1,042,024	Transurban Group[1]	11,231	0.04
AUD	1,176,755	Vicinity Ltd., REIT	2,142	0.01
AUD	104,356	Washington H Soul Pattinson & Co. Ltd.[1]	3,266	0.01
AUD	381,039	Wesfarmers Ltd.	21,875	0.07
AUD	1,099,330	Westpac Banking Corp.	28,475	0.09
AUD	66,791	WiseTech Global Ltd.[1]	1,730	0.01
AUD	650,718	Woodside Energy Group Ltd.	14,355	0.05
AUD	403,323	Woolworths Group Ltd.[1]	10,223	0.03
		Total Australia	**480,942**	**1.61**
		Austria (31 May 2025: 0.05%)		
EUR	26,583	BAWAG Group AG	4,780	0.02
EUR	97,641	Erste Group Bank AG	11,736	0.04
EUR	57,806	OMV AG	4,159	0.01
EUR	43,991	Raiffeisen Bank International AG	2,537	0.01
		Austria (continued)		
EUR	17,536	Verbund AG[1]	1,178	0.00
		Total Austria	**24,390**	**0.08**
		Belgium (31 May 2025: 0.22%)		
EUR	51,267	Ageas SA	3,984	0.01
EUR	272,541	Anheuser-Busch InBev SA	21,945	0.07
EUR	6,610	D'ieteren Group	1,322	0.00
EUR	16,092	Elia Group SA[1]	2,503	0.01
EUR	6,697	Financiere de Tubize SA	1,757	0.01
EUR	25,119	Groupe Bruxelles Lambert NV	2,371	0.01
EUR	70,955	KBC Group NV	9,435	0.03
EUR	111	Lotus Bakeries NV	1,425	0.01
EUR	4,494	Sofina SA[1]	1,170	0.00
EUR	20,916	Syensqo SA[1]	1,640	0.01
EUR	44,265	UCB SA	13,002	0.04
		Total Belgium	**60,554**	**0.20**
		Bermuda (31 May 2025: 0.10%)		
EUR	452,961	Aegon Ltd.	3,865	0.01
USD	112,898	Arch Capital Group Ltd.	10,086	0.03
USD	387,408	Carnival Corp. Ltd.	10,870	0.04
HKD	180,885	CK Infrastructure Holdings Ltd.[1]	1,370	0.01
USD	12,600	Everest Group Ltd.	4,083	0.01
USD	484,125	Hongkong Land Holdings Ltd., REIT	3,689	0.01
USD	47,979	Jardine Matheson Holdings Ltd.	3,185	0.01
		Total Bermuda	**37,148**	**0.12**
		Canada (31 May 2025: 3.29%)		
CAD	169,533	Agnico Eagle Mines Ltd.[1]	31,195	0.10
CAD	137,861	Alamos Gold, Inc. 'A'	5,660	0.02
CAD	238,039	Alimentation Couche-Tard, Inc.	13,459	0.04
CAD	87,687	AltaGas Ltd.	3,415	0.01
CAD	182,253	ARC Resources Ltd.	4,129	0.01
CAD	55,072	AtkinsRealis Group, Inc.	3,309	0.01
CAD	232,399	Bank of Montreal	37,778	0.13
CAD	412,512	Bank of Nova Scotia (The)[1]	33,126	0.11
CAD	541,010	Barrick Mining Corp.	23,132	0.08
CAD	77,111	BCE, Inc.[1]	1,947	0.01
CAD	29,163	Bombardier, Inc. 'B'	6,584	0.02
CAD	136,589	Brookfield Asset Management Ltd. 'A'[1]	6,612	0.02
CAD	645,994	Brookfield Corp.[1]	29,454	0.10
CAD	24,070	Brookfield Renewable Corp.	966	0.00
CAD	70,360	CAE, Inc.	1,823	0.01
CAD	136,095	Cameco Corp.	15,304	0.05
CAD	300,851	Canadian Imperial Bank of Commerce	32,866	0.11
CAD	177,016	Canadian National Railway Co.	20,978	0.07
CAD	678,626	Canadian Natural Resources Ltd.[1]	30,888	0.10
CAD	290,416	Canadian Pacific Kansas City Ltd.	25,952	0.09
CAD	16,113	Canadian Tire Corp. Ltd. 'A'[1]	2,069	0.01
CAD	39,331	Canadian Utilities Ltd. 'A'	1,416	0.00
CAD	45,256	CCL Industries, Inc. 'B'	2,925	0.01
CAD	37,601	Celestica, Inc.	14,549	0.05

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	473,013	Cenovus Energy, Inc.[1]	13,069	0.04
CAD	64,474	CGI, Inc.[1]	4,506	0.01
CAD	6,752	Constellation Software, Inc.	13,836	0.05
CAD	31,683	Descartes Systems Group, Inc. (The)	2,340	0.01
CAD	89,138	Dollarama, Inc.	11,408	0.04
CAD	154,430	Element Fleet Management Corp.	3,080	0.01
CAD	93,840	Emera, Inc.	4,912	0.02
CAD	52,321	Empire Co. Ltd. 'A'[1]	1,857	0.01
CAD	709,942	Enbridge, Inc.	38,982	0.13
CAD	262,156	Equinox Gold Corp.	3,578	0.01
CAD	6,864	Fairfax Financial Holdings Ltd.	10,692	0.04
CAD	217,519	First Quantum Minerals Ltd.	6,701	0.02
CAD	15,483	FirstService Corp., REIT	2,077	0.01
CAD	165,381	Fortis, Inc.[1]	9,155	0.03
CAD	64,184	Franco-Nevada Corp.	14,880	0.05
CAD	56,921	George Weston Ltd.	3,991	0.01
CAD	78,295	GFL Environmental, Inc.	2,629	0.01
CAD	44,718	Gildan Activewear, Inc.	2,730	0.01
CAD	79,848	Great-West Lifeco, Inc.[1]	4,665	0.02
CAD	94,026	Hydro One Ltd.	3,870	0.01
CAD	31,643	iA Financial Corp., Inc.	3,948	0.01
CAD	18,639	IGM Financial, Inc.	1,063	0.00
CAD	55,921	Imperial Oil Ltd.[1]	6,640	0.02
CAD	57,521	Intact Financial Corp.	11,310	0.04
CAD	231,689	Ivanhoe Mines Ltd. 'A'[1]	2,054	0.01
CAD	70,328	Keyera Corp.[1]	2,920	0.01
CAD	372,537	Kinross Gold Corp.	11,326	0.04
CAD	196,026	Loblaw Cos. Ltd.	8,776	0.03
CAD	35,514	Lundin Gold, Inc.	2,373	0.01
CAD	204,084	Lundin Mining Corp.	6,101	0.02
CAD	91,716	Magna International, Inc.	5,949	0.02
CAD	540,878	Manulife Financial Corp.[1]	20,704	0.07
CAD	74,615	Metro, Inc.	4,792	0.02
CAD	128,683	National Bank of Canada	18,808	0.06
CAD	161,806	Nutrien Ltd.[1]	11,089	0.04
CAD	140,874	Pan American Silver Corp.	8,051	0.03
CAD	185,177	Pembina Pipeline Corp.[1]	8,645	0.03
CAD	181,792	Power Corp. of Canada	10,997	0.04
CAD	60,440	RB Global, Inc.[1]	6,435	0.02
CAD	108,603	Restaurant Brands International, Inc.	8,132	0.03
CAD	114,272	Rogers Communications, Inc. 'B'[1]	4,413	0.01
CAD	461,633	Royal Bank of Canada	88,617	0.30
CAD	102,513	Saputo, Inc.	3,143	0.01
CAD	407,527	Shopify, Inc. 'A'	48,638	0.16
CAD	42,778	Stantec, Inc.	3,235	0.01
CAD	184,326	Sun Life Financial, Inc.[1]	13,258	0.04
CAD	390,324	Suncor Energy, Inc.	24,416	0.08
CAD	346,039	TC Energy Corp.	23,075	0.08
CAD	149,842	Teck Resources Ltd. 'B'	9,945	0.03
CAD	179,941	TELUS Corp.	2,261	0.01
CAD	27,846	TFI International, Inc.[1]	4,299	0.01
CAD	49,897	Thomson Reuters Corp.	4,330	0.01
CAD	100,905	TMX Group Ltd.	3,779	0.01
CAD	30,774	Toromont Industries Ltd.	5,080	0.02
CAD	558,797	Toronto-Dominion Bank (The)[1]	63,991	0.21
CAD	127,984	Tourmaline Oil Corp.	5,855	0.02
USD	86,286	Waste Connections, Inc.	12,858	0.04
CAD	151,718	Wheaton Precious Metals Corp.	20,415	0.07
CAD	406,481	Whitecap Resources, Inc.[1]	4,674	0.02
CAD	44,417	WSP Global, Inc.	6,296	0.02
		Total Canada	**1,021,185**	**3.41**
		Cayman Islands (31 May 2025: 0.17%)		
HKD	770,082	CK Asset Holdings Ltd., REIT	4,652	0.01
HKD	869,501	CK Hutchison Holdings Ltd.	7,816	0.03
USD	51,702	Credo Technology Group Holding Ltd.	12,203	0.04
USD	12,130	Fabrinet	7,935	0.03
USD	35,411	FTAI Aviation Ltd.[1]	9,219	0.03
USD	18,313	Futu Holdings Ltd. ADR	1,906	0.01
USD	805,109	Grab Holdings Ltd. 'A'[1]	2,850	0.01
HKD	1,257,926	HKT Trust & HKT Ltd.	1,942	0.01
HKD	936,648	Sands China Ltd.[1]	1,832	0.01
USD	121,776	Sea Ltd. ADR	11,024	0.04
USD	28,188	SharkNinja, Inc.	3,436	0.01
HKD	406,000	SITC International Holdings Co. Ltd.	1,793	0.00
HKD	2,745,837	WH Group Ltd.	3,171	0.01
HKD	436,093	Wharf Real Estate Investment Co. Ltd., REIT[1]	1,338	0.00
		Total Cayman Islands	**71,117**	**0.24**
		Curacao (31 May 2025: 0.07%)		
USD	486,397	SLB Ltd.	26,533	0.09
		Total Curacao	**26,533**	**0.09**
		Denmark (31 May 2025: 0.59%)		
DKK	859	AP Moller - Maersk A/S 'A'	2,082	0.01
DKK	1,348	AP Moller - Maersk A/S 'B'	3,328	0.01
DKK	28,951	Carlsberg A/S 'B'	3,894	0.01
DKK	38,742	Coloplast A/S 'B'	2,394	0.01
DKK	219,166	Danske Bank A/S	11,546	0.04
DKK	31,174	Demant A/S[1]	1,218	0.00
DKK	59,858	DSV A/S	15,043	0.05
DKK	21,576	Genmab A/S	5,741	0.02
DKK	1,052,342	Novo Nordisk A/S 'B'	48,137	0.16
DKK	106,703	Novonesis (Novozymes) B 'B'	6,206	0.02
DKK	143,026	Orsted A/S	3,666	0.01
DKK	25,298	Pandora A/S	2,374	0.01
DKK	47,121	ROCKWOOL A/S 'B'	1,489	0.01
DKK	102,219	Tryg A/S	2,407	0.01
DKK	341,032	Vestas Wind Systems A/S	9,588	0.03
		Total Denmark	**119,113**	**0.40**
		Finland (31 May 2025: 0.27%)		
EUR	40,102	Elisa OYJ	1,924	0.01
EUR	127,533	Fortum OYJ	2,984	0.01
EUR	65,338	Kesko OYJ 'B'	1,584	0.00
EUR	113,525	Kone OYJ 'B'	6,791	0.02
EUR	253,476	Metso OYJ	4,845	0.02
EUR	142,764	Neste OYJ	4,691	0.01
EUR	1,717,223	Nokia OYJ	25,029	0.08
EUR	1,051,775	Nordea Bank Abp	20,215	0.07
EUR	42,546	Orion OYJ 'B'	3,555	0.01
EUR	762,625	Sampo OYJ 'A'	8,067	0.03
EUR	173,107	Stora Enso OYJ 'R'[1]	2,029	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Finland (continued)		
EUR	172,167	UPM-Kymmene OYJ	5,031	0.02
EUR	149,234	Wartsila OYJ Abp	6,078	0.02
		Total Finland	**92,823**	**0.31**
		France (31 May 2025: 2.59%)		
EUR	15,995	Abivax SA	2,117	0.01
EUR	67,264	Accor SA	3,692	0.01
EUR	8,851	Aeroports de Paris SA[1]	1,188	0.00
EUR	189,028	Air Liquide SA	39,282	0.13
EUR	147,763	Alstom SA[1]	2,955	0.01
EUR	16,669	Amundi SA	1,633	0.00
EUR	551,807	AXA SA	25,583	0.09
EUR	121,779	Ayvens SA	1,646	0.01
EUR	10,986	BioMerieux	953	0.00
EUR	327,248	BNP Paribas SA	35,496	0.12
EUR	250,217	Bollore SE	1,588	0.00
EUR	63,385	Bouygues SA	3,732	0.01
EUR	124,081	Bureau Veritas SA	3,765	0.01
EUR	54,942	Capgemini SE	6,536	0.02
EUR	169,253	Carrefour SA	3,167	0.01
EUR	144,752	Cie de Saint-Gobain SA	13,220	0.04
EUR	219,205	Cie Generale des Etablissements Michelin SCA	8,060	0.03
EUR	28,824	Covivio SA, REIT	1,858	0.01
EUR	314,054	Credit Agricole SA	6,084	0.02
EUR	217,961	Danone SA	15,500	0.05
EUR	5,786	Dassault Aviation SA	2,058	0.01
EUR	216,800	Dassault Systemes SE	4,758	0.02
EUR	22,288	Eiffage SA	3,245	0.01
EUR	591,000	Engie SA	18,255	0.06
EUR	99,896	EssilorLuxottica SA	20,418	0.07
EUR	11,170	Gecina SA, REIT	957	0.00
EUR	118,266	Getlink SE[1]	2,589	0.01
EUR	8,228	Hermes International SCA	15,555	0.05
EUR	11,093	Ipsen SA	2,027	0.01
EUR	22,086	Kering SA	6,581	0.02
EUR	63,681	Klepierre SA, REIT	2,602	0.01
EUR	81,644	Legrand SA	14,067	0.05
EUR	79,472	L'Oreal SA	35,478	0.12
EUR	81,124	LVMH Moet Hennessy Louis Vuitton SE	44,783	0.15
EUR	617,474	Orange SA	12,923	0.04
EUR	64,322	Pernod Ricard SA[1]	4,760	0.02
EUR	80,563	Publicis Groupe SA	7,873	0.03
EUR	73,845	Renault SA	2,550	0.01
EUR	68,138	Rexel SA	2,927	0.01
EUR	115,698	Safran SA	41,274	0.14
EUR	356,019	Sanofi SA	31,280	0.10
EUR	7,575	Sartorius Stedim Biotech	1,574	0.00
EUR	182,539	Schneider Electric SE	57,503	0.19
EUR	220,552	Societe Generale SA	18,436	0.06
EUR	33,860	Sodexo SA[1]	1,865	0.01
EUR	27,943	Thales SA	7,810	0.03
EUR	649,917	TotalEnergies SE	57,018	0.19
EUR	43,758	Unibail-Rodamco-Westfield, REIT	5,073	0.02
EUR	220,499	Veolia Environnement SA	8,936	0.03
EUR	158,981	Vinci SA	23,200	0.08
		Total France	**636,430**	**2.13**
		Germany (31 May 2025: 2.62%)		
EUR	59,326	adidas AG	11,534	0.04
EUR	124,630	Allianz SE, Registered	55,499	0.19
EUR	299,321	BASF SE	17,751	0.06
EUR	322,298	Bayer AG, Registered	13,739	0.05
EUR	92,982	Bayerische Motoren Werke AG	8,112	0.03
EUR	19,413	Bayerische Motoren Werke AG, Preference	1,691	0.01
EUR	31,621	Beiersdorf AG[1]	2,553	0.01
EUR	41,520	Brenntag SE	2,739	0.01
EUR	240,286	Commerzbank AG[1]	10,392	0.03
EUR	37,254	Continental AG	3,102	0.01
EUR	20,543	CTS Eventim AG & Co. KGaA[1]	1,490	0.00
EUR	133,946	Daimler Truck Holding AG	6,588	0.02
EUR	57,175	Delivery Hero SE[1]	2,467	0.01
EUR	608,070	Deutsche Bank AG, Registered	19,769	0.07
EUR	62,803	Deutsche Boerse AG	18,146	0.06
EUR	134,888	Deutsche Lufthansa AG, Registered	1,351	0.00
EUR	291,277	Deutsche Post AG, Registered	17,403	0.06
EUR	1,082,008	Deutsche Telekom AG, Registered	36,440	0.12
EUR	39,411	Dr Ing hc F Porsche AG, Preference[1]	2,157	0.01
EUR	737,249	E.ON SE	15,658	0.05
EUR	88,498	Evonik Industries AG[1]	1,736	0.01
EUR	77,559	Fresenius Medical Care AG	3,366	0.01
EUR	150,747	Fresenius SE & Co. KGaA	6,380	0.02
EUR	47,139	GEA Group AG	3,050	0.01
EUR	20,070	Hannover Rueck SE	5,443	0.02
EUR	44,991	Heidelberg Materials AG	10,017	0.03
EUR	55,557	Henkel AG & Co. KGaA, Preference	4,323	0.01
EUR	34,111	Henkel AG & Co. KGaA	2,480	0.01
EUR	21,083	Hensoldt AG[1]	2,175	0.01
EUR	5,196	HOCHTIEF AG	2,951	0.01
EUR	423,282	Infineon Technologies AG	40,064	0.13
EUR	24,045	Knorr-Bremse AG	2,910	0.01
EUR	244,291	Mercedes-Benz Group AG	14,878	0.05
EUR	36,969	Merck KGaA	5,645	0.02
EUR	18,184	MTU Aero Engines AG	6,648	0.02
EUR	44,187	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	23,322	0.08
EUR	15,719	Nemetschek SE	1,134	0.00
EUR	35,196	Porsche Automobil Holding SE, Preference	1,343	0.00
EUR	1,266	Rational AG	974	0.00
EUR	14,772	Rheinmetall AG	22,296	0.07
EUR	199,460	RWE AG	12,699	0.04
EUR	342,490	SAP SE	62,053	0.21
EUR	8,122	Sartorius AG, Preference	2,323	0.01
EUR	27,758	Scout24 SE	2,340	0.01
EUR	248,646	Siemens AG, Registered	78,284	0.26
EUR	259,372	Siemens Energy AG	49,409	0.17
EUR	110,941	Siemens Healthineers AG	4,521	0.01
EUR	44,037	Symrise AG	4,065	0.01
EUR	21,995	Talanx AG	2,644	0.01
EUR	71,810	Volkswagen AG, Preference	7,694	0.03
EUR	260,840	Vonovia SE, REIT	6,523	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	88,405	Zalando SE[1]	2,403	0.01
		Total Germany	**644,674**	**2.15**
		Hong Kong (31 May 2025: 0.39%)		
HKD	3,517,920	AIA Group Ltd.	36,919	0.12
HKD	1,113,138	BOC Hong Kong Holdings Ltd.	6,809	0.02
HKD	553,152	CLP Holdings Ltd.[1]	5,399	0.02
HKD	661,237	Galaxy Entertainment Group Ltd.	2,642	0.01
HKD	439,766	Henderson Land Development Co. Ltd., REIT[1]	1,737	0.01
HKD	4,213,384	Hong Kong & China Gas Co. Ltd.[1]	3,855	0.01
HKD	368,870	Hong Kong Exchanges & Clearing Ltd.	18,817	0.06
HKD	885,351	Link REIT	4,562	0.02
HKD	405,734	MTR Corp. Ltd.[1]	1,633	0.01
HKD	451,592	Power Assets Holdings Ltd.	3,463	0.01
HKD	1,009,515	Sino Land Co. Ltd., REIT	1,521	0.00
HKD	470,722	Sun Hung Kai Properties Ltd., REIT[1]	7,910	0.03
HKD	166,287	Swire Pacific Ltd., REIT 'A'	1,731	0.01
HKD	487,437	Techtronic Industries Co. Ltd.[1]	7,233	0.02
		Total Hong Kong	**104,231**	**0.35**
		Ireland (31 May 2025: 1.77%)		
USD	201,396	Accenture plc 'A'	37,675	0.13
EUR	654,097	AIB Group plc	7,709	0.03
USD	30,083	Allegion plc	3,913	0.01
USD	68,897	Aon plc 'A'	21,775	0.07
EUR	300,861	Bank of Ireland Group plc	6,121	0.02
USD	218,316	CRH plc	23,751	0.08
USD	126,538	Eaton Corp. plc	50,691	0.17
USD	54,928	Flutter Entertainment plc	5,327	0.02
USD	200,899	Johnson Controls International plc	26,932	0.09
EUR	52,941	Kerry Group plc 'A'	4,538	0.02
EUR	55,753	Kingspan Group plc	5,114	0.02
USD	154,505	Linde plc	76,896	0.26
USD	422,282	Medtronic plc	31,169	0.10
SEK	74,864	Octave Intelligence plc SDR	1,276	0.00
USD	58,742	Pentair plc	4,161	0.01
EUR	166,670	Ryanair Holdings plc	4,888	0.02
USD	73,013	Seagate Technology Holdings plc	64,237	0.21
USD	162,316	Smurfit Westrock plc	6,679	0.02
USD	32,820	STERIS plc	6,982	0.02
USD	92,851	TE Connectivity plc	19,815	0.07
USD	71,475	Trane Technologies plc	32,257	0.11
USD	33,421	Willis Towers Watson plc	8,344	0.03
		Total Ireland	**450,250**	**1.51**
		Isle of Man (31 May 2025: 0.01%)		
		Israel (31 May 2025: 0.24%)		
ILS	11,381	Azrieli Group Ltd., REIT[1]	1,901	0.01
ILS	413,239	Bank Hapoalim BM	10,687	0.03
ILS	486,078	Bank Leumi Le-Israel BM	12,399	0.04
USD	31,044	Check Point Software Technologies Ltd.	4,192	0.01
ILS	9,675	Elbit Systems Ltd.	8,742	0.03
ILS	47,486	Enlight Renewable Energy Ltd.	5,146	0.02
ILS	29,481	Harel Insurance Investments & Financial Services Ltd.	1,882	0.00
ILS	287,195	ICL Group Ltd.	1,905	0.01
ILS	361,864	Israel Discount Bank Ltd. 'A'	4,041	0.01
ILS	56,107	Mizrahi Tefahot Bank Ltd.	4,337	0.01
ILS	9,725	Nova Ltd.	5,110	0.02
ILS	49,901	OPC Energy Ltd.	2,204	0.01
ILS	74,991	Phoenix Financial Ltd.	5,013	0.02
USD	393,572	Teva Pharmaceutical Industries Ltd. ADR[1]	13,901	0.05
ILS	38,851	Tower Semiconductor Ltd.	11,166	0.04
		Total Israel	**92,626**	**0.31**
		Italy (31 May 2025: 0.67%)		
EUR	73,309	Banca Mediolanum SpA	1,695	0.01
EUR	660,311	Banca Monte dei Paschi di Siena SpA	7,111	0.02
EUR	392,789	Banco BPM SpA	6,181	0.02
EUR	485,345	BPER Banca SpA	6,580	0.02
EUR	25,761	Buzzi SpA	1,398	0.00
EUR	2,323,155	Enel SpA	26,093	0.09
EUR	533,973	Eni SpA	14,039	0.05
EUR	220,654	FinecoBank Banca Fineco SpA	5,397	0.02
EUR	284,231	Generali[1]	12,839	0.04
EUR	4,495,968	Intesa Sanpaolo SpA	30,467	0.10
EUR	210,393	Italgas SpA	2,471	0.01
EUR	132,332	Leonardo SpA	8,404	0.03
EUR	85,416	Moncler SpA	5,568	0.02
EUR	133,302	Poste Italiane SpA	3,945	0.01
EUR	88,139	Prysmian SpA	15,222	0.05
EUR	36,673	Recordati Industria Chimica e Farmaceutica SpA	2,204	0.01
EUR	674,092	Snam SpA	4,929	0.02
EUR	6,409,434	Telecom Italia SpA	5,451	0.02
EUR	487,244	Terna - Rete Elettrica Nazionale	5,602	0.02
EUR	462,371	UniCredit SpA	40,057	0.13
EUR	124,995	Unipol Assicurazioni SpA	3,098	0.01
		Total Italy	**208,751**	**0.70**
		Japan (31 May 2025: 5.56%)		
JPY	249,600	Advantest Corp.	41,033	0.14
JPY	774,188	Aeon Co. Ltd.	6,767	0.02
JPY	58,197	AGC, Inc.[1]	2,536	0.01
JPY	140,311	Aisin Corp.[1]	2,127	0.01
JPY	270,854	Ajinomoto Co., Inc.	8,766	0.03
JPY	56,951	ANA Holdings, Inc.	1,069	0.00
JPY	563,317	Asahi Group Holdings Ltd.[1]	5,391	0.02
JPY	456,633	Asahi Kasei Corp.[1]	5,126	0.02
JPY	222,700	Asics Corp.	6,775	0.02
JPY	566,742	Astellas Pharma, Inc.[1]	8,128	0.03
JPY	186,765	Bandai Namco Holdings, Inc.[1]	4,272	0.01
JPY	400,158	Bridgestone Corp.	8,655	0.03
JPY	306,689	Canon, Inc.[1]	8,146	0.03
JPY	136,200	Capcom Co. Ltd.[1]	2,580	0.01
JPY	259,030	Central Japan Railway Co.	5,661	0.02
JPY	162,919	Chiba Bank Ltd. (The)	2,380	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	245,604	Chubu Electric Power Co., Inc.[1]	4,513	0.01
JPY	222,508	Chugai Pharmaceutical Co. Ltd.[1]	11,031	0.04
JPY	127,344	Dai Nippon Printing Co. Ltd.	2,216	0.01
JPY	115,148	Daifuku Co. Ltd.[1]	5,288	0.02
JPY	1,150,104	Daiichi Life Group, Inc.[1]	11,820	0.04
JPY	544,510	Daiichi Sankyo Co. Ltd.	9,237	0.03
JPY	89,229	Daikin Industries Ltd.	13,052	0.04
JPY	86,630	Daito Trust Construction Co. Ltd., REIT[1]	1,726	0.01
JPY	179,496	Daiwa House Industry Co. Ltd.[1]	4,887	0.02
JPY	459,648	Daiwa Securities Group, Inc.	4,333	0.01
JPY	616,508	Denso Corp.[1]	7,389	0.02
JPY	30,346	Disco Corp.[1]	12,408	0.04
JPY	338,732	East Japan Railway Co.	7,260	0.02
JPY	153,500	Ebara Corp.	5,480	0.02
JPY	90,651	Eisai Co. Ltd.[1]	2,269	0.01
JPY	860,614	ENEOS Holdings, Inc.[1]	7,058	0.02
JPY	292,910	FANUC Corp.	14,521	0.05
JPY	63,015	Fast Retailing Co. Ltd.	32,590	0.11
JPY	40,542	Fuji Electric Co. Ltd.	3,932	0.01
JPY	362,035	FUJIFILM Holdings Corp.[1]	7,555	0.02
JPY	501,000	Fujikura Ltd.	15,015	0.05
JPY	547,360	Fujitsu Ltd.	11,581	0.04
JPY	21,600	Furukawa Electric Co. Ltd.	7,064	0.02
JPY	67,172	Hankyu Hanshin Holdings, Inc.[1]	1,976	0.01
JPY	5,837	Hikari Tsushin, Inc.[1]	1,340	0.00
JPY	1,443,580	Hitachi Ltd.	46,847	0.16
JPY	1,222,829	Honda Motor Co. Ltd.[1]	11,157	0.04
JPY	115,081	Hoya Corp.	19,577	0.07
JPY	198,444	Hulic Co. Ltd., REIT[1]	2,118	0.01
JPY	82,700	Ibiden Co. Ltd.[1]	11,949	0.04
JPY	287,095	Idemitsu Kosan Co. Ltd.[1]	2,522	0.01
JPY	338,100	IHI Corp.	5,876	0.02
JPY	299,155	Inpex Corp.[1]	6,773	0.02
JPY	165,261	Isuzu Motors Ltd.[1]	2,438	0.01
JPY	1,924,670	ITOCHU Corp.	23,401	0.08
JPY	341,246	Japan Exchange Group, Inc.	4,182	0.01
JPY	599,219	Japan Post Bank Co. Ltd.[1]	11,552	0.04
JPY	526,001	Japan Post Holdings Co. Ltd.[1]	6,833	0.02
JPY	229,500	Japan Post Insurance Co. Ltd.[1]	2,061	0.01
JPY	397,491	Japan Tobacco, Inc.[1]	15,399	0.05
JPY	190,291	JFE Holdings, Inc.[1]	2,033	0.01
JPY	186,300	JX Advanced Metals Corp.	4,598	0.02
JPY	146,959	Kajima Corp.[1]	5,453	0.02
JPY	314,421	Kansai Electric Power Co., Inc. (The)[1]	4,613	0.02
JPY	152,799	Kao Corp.	5,870	0.02
JPY	251,000	Kawasaki Heavy Industries Ltd.[1]	4,946	0.02
JPY	111,100	Kawasaki Kisen Kaisha Ltd.	1,759	0.01
JPY	973,554	KDDI Corp.[1]	16,748	0.06
JPY	61,318	Keyence Corp.	30,857	0.10
JPY	259,045	Kikkoman Corp.[1]	2,267	0.01
JPY	104,200	Kioxia Holdings Corp.	43,103	0.14
JPY	211,126	Kirin Holdings Co. Ltd.[1]	3,605	0.01

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	311,606	Komatsu Ltd.[1]	12,874	0.04
JPY	33,150	Konami Group Corp.[1]	3,942	0.01
JPY	299,464	Kubota Corp.[1]	5,346	0.02
JPY	416,424	Kyocera Corp.[1]	9,111	0.03
JPY	80,376	Kyowa Kirin Co. Ltd.[1]	1,265	0.00
JPY	28,300	Lasertec Corp.	7,134	0.02
JPY	1,096,505	LY Corp.[1]	2,874	0.01
JPY	50,025	Makita Corp.[1]	1,739	0.01
JPY	437,575	Marubeni Corp.[1]	14,283	0.05
JPY	86,286	MinebeaMitsumi, Inc.	2,473	0.01
JPY	340,929	Mitsubishi Chemical Group Corp.[1]	2,456	0.01
JPY	986,712	Mitsubishi Corp.	31,395	0.10
JPY	635,344	Mitsubishi Electric Corp.	26,174	0.09
JPY	320,643	Mitsubishi Estate Co. Ltd., REIT	8,170	0.03
JPY	270,512	Mitsubishi HC Capital, Inc.[1]	2,212	0.01
JPY	1,051,440	Mitsubishi Heavy Industries Ltd.	25,138	0.08
JPY	3,553,156	Mitsubishi UFJ Financial Group, Inc.	66,938	0.22
JPY	761,782	Mitsui & Co. Ltd.[1]	25,315	0.08
JPY	850,710	Mitsui Fudosan Co. Ltd., REIT[1]	8,179	0.03
JPY	17,700	Mitsui Kinzoku Co. Ltd.	5,741	0.02
JPY	115,800	Mitsui OSK Lines Ltd.	3,983	0.01
JPY	800,154	Mizuho Financial Group, Inc.	36,165	0.12
JPY	408,368	MS&AD Insurance Group Holdings, Inc.	10,997	0.04
JPY	536,396	Murata Manufacturing Co. Ltd.	32,432	0.11
JPY	441,235	NEC Corp.	11,372	0.04
JPY	119,610	Nexon Co. Ltd.[1]	1,683	0.01
JPY	284,828	NIDEC Corp.[1]	4,996	0.02
JPY	355,580	Nintendo Co. Ltd.	15,966	0.05
JPY	3,212	Nippon Building Fund, Inc., REIT[1]	2,571	0.01
JPY	228,295	Nippon Paint Holdings Co. Ltd.[1]	1,515	0.00
JPY	45,926	Nippon Sanso Holdings Corp.	1,784	0.01
JPY	1,624,280	Nippon Steel Corp.[1]	5,781	0.02
JPY	112,160	Nippon Yusen KK[1]	3,743	0.01
JPY	890,210	Nissan Motor Co. Ltd.[1]	2,219	0.01
JPY	135,245	Nitori Holdings Co. Ltd.[1]	2,225	0.01
JPY	225,975	Nitto Denko Corp.	4,245	0.01
JPY	984,325	Nomura Holdings, Inc.	7,946	0.03
JPY	124,488	Nomura Research Institute Ltd.	3,927	0.01
JPY	10,044,500	NTT, Inc.	9,433	0.03
JPY	199,652	Obayashi Corp.	4,070	0.01
JPY	110,860	Obic Co. Ltd.	2,778	0.01
JPY	383,344	Olympus Corp.[1]	4,300	0.01
JPY	374,925	Oriental Land Co. Ltd.[1]	5,406	0.02
JPY	385,618	ORIX Corp.[1]	15,108	0.05
JPY	100,248	Osaka Gas Co. Ltd.[1]	3,376	0.01
JPY	60,374	Otsuka Corp.[1]	1,096	0.00
JPY	151,141	Otsuka Holdings Co. Ltd.[1]	11,123	0.04
JPY	724,900	Pan Pacific International Holdings Corp.[1]	3,999	0.01
JPY	791,318	Panasonic Holdings Corp.[1]	18,392	0.06
JPY	514,672	Rakuten Group, Inc.	2,410	0.01
JPY	434,356	Recruit Holdings Co. Ltd.	28,841	0.10
JPY	590,894	Renesas Electronics Corp.	16,703	0.06

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	628,116	Resona Holdings, Inc.[1]	8,047	0.03
JPY	55,400	Resonac Holdings Corp.	6,515	0.02
JPY	167,800	Ryohin Keikaku Co. Ltd.	4,093	0.01
JPY	293,500	Sanrio Co. Ltd.[1]	1,579	0.01
JPY	149,306	SBI Holdings, Inc.[1]	2,729	0.01
JPY	49,200	SCREEN Holdings Co. Ltd.	3,437	0.01
JPY	142,208	Secom Co. Ltd.	5,673	0.02
JPY	69,800	Seibu Holdings, Inc.[1]	1,236	0.00
JPY	195,748	Sekisui House Ltd.	4,123	0.01
JPY	620,751	Seven & i Holdings Co. Ltd.	7,251	0.02
JPY	25,544	Shimano, Inc.[1]	2,648	0.01
JPY	173,200	Shimizu Corp.	2,918	0.01
JPY	542,165	Shin-Etsu Chemical Co. Ltd.[1]	26,422	0.09
JPY	269,536	Shionogi & Co. Ltd.[1]	5,080	0.02
JPY	128,469	Shiseido Co. Ltd.[1]	2,268	0.01
JPY	18,903	SMC Corp.	8,206	0.03
JPY	9,278,520	SoftBank Corp.[1]	12,549	0.04
JPY	1,237,748	SoftBank Group Corp.	58,245	0.19
JPY	300,438	Sompo Holdings, Inc.[1]	11,244	0.04
JPY	1,898,465	Sony Group Corp.	41,072	0.14
JPY	178,498	Subaru Corp.	2,738	0.01
JPY	356,566	Sumitomo Corp.[1]	15,901	0.05
JPY	237,692	Sumitomo Electric Industries Ltd.	18,791	0.06
JPY	78,635	Sumitomo Metal Mining Co. Ltd.[1]	4,492	0.01
JPY	1,221,498	Sumitomo Mitsui Financial Group, Inc.	44,650	0.15
JPY	190,236	Sumitomo Mitsui Trust Group, Inc.	6,542	0.02
JPY	219,590	Sumitomo Realty & Development Co. Ltd., REIT	5,127	0.02
JPY	40,636	Suntory Beverage & Food Ltd.[1]	1,105	0.00
JPY	538,120	Suzuki Motor Corp.[1]	6,671	0.02
JPY	151,775	T&D Holdings, Inc.	3,999	0.01
JPY	47,871	Taisei Corp.	4,213	0.01
JPY	516,419	Takeda Pharmaceutical Co. Ltd.[1]	16,603	0.06
JPY	636,295	TDK Corp.	16,420	0.05
JPY	432,356	Terumo Corp.	6,521	0.02
JPY	162,535	Toho Co. Ltd.	1,255	0.00
JPY	590,835	Tokio Marine Holdings, Inc.[1]	26,393	0.09
JPY	146,807	Tokyo Electron Ltd.[1]	48,342	0.16
JPY	115,884	Tokyo Gas Co. Ltd.[1]	4,644	0.02
JPY	77,954	TOPPAN Holdings, Inc.	2,234	0.01
JPY	329,917	Toray Industries, Inc.[1]	2,470	0.01
JPY	3,091,290	Toyota Motor Corp.	59,072	0.20
JPY	222,549	Toyota Tsusho Corp.[1]	9,688	0.03
JPY	383,270	Unicharm Corp.[1]	2,283	0.01
JPY	167,834	West Japan Railway Co.[1]	2,771	0.01
JPY	258,832	Yamaha Motor Co. Ltd.[1]	2,132	0.01
JPY	64,302	Yokogawa Electric Corp.	2,020	0.01
JPY	322,386	Yokohama Financial Group, Inc.[1]	3,288	0.01
JPY	25,800	Zensho Holdings Co. Ltd.[1]	1,305	0.00
		Total Japan	**1,703,839**	**5.70**
		Jersey (31 May 2025: 0.19%)		
USD	147,565	Amcor plc[1]	5,728	0.02
USD	80,056	Aptiv plc[1]	5,439	0.02
		Jersey (continued)		
EUR	67,342	CVC Capital Partners plc[1]	1,080	0.00
GBP	305,507	Experian plc	10,596	0.04
GBP	3,167,955	Glencore plc	24,246	0.08
GBP	267,513	Wise Group plc 'A'[1]	3,368	0.01
		Total Jersey	**50,457**	**0.17**
		Liberia (31 May 2025: 0.09%)		
USD	83,958	Royal Caribbean Cruises Ltd.[1]	23,897	0.08
		Total Liberia	**23,897**	**0.08**
		Luxembourg (31 May 2025: 0.18%)		
EUR	147,155	ArcelorMittal SA[1]	10,187	0.03
EUR	29,623	Eurofins Scientific SE[1]	2,159	0.01
EUR	71,108	InPost SA	1,274	0.01
USD	30,371	Millicom International Cellular SA	2,592	0.01
USD	48,579	Spotify Technology SA	24,177	0.08
EUR	135,944	Tenaris SA[1]	4,139	0.01
		Total Luxembourg	**44,528**	**0.15**
		Netherlands (31 May 2025: 1.60%)		
EUR	193,533	ABN AMRO Bank NV CVA	7,706	0.03
EUR	7,793	Adyen NV[1]	8,542	0.03
USD	49,539	AerCap Holdings NV	6,905	0.02
EUR	191,744	Airbus SE	40,209	0.13
EUR	58,545	Akzo Nobel NV[1]	4,486	0.02
EUR	21,090	Argenx SE	17,612	0.06
EUR	15,364	ASM International NV	16,107	0.05
EUR	128,729	ASML Holding NV	208,025	0.70
EUR	45,070	ASR Nederland NV	3,382	0.01
EUR	23,002	BE Semiconductor Industries NV	7,634	0.03
USD	260,967	CNH Industrial NV[1]	2,664	0.01
EUR	69,147	CSG NV	1,451	0.00
EUR	165,557	Davide Campari-Milano NV[1]	1,082	0.00
EUR	24,802	Euronext NV	4,040	0.01
EUR	34,857	EXOR NV	2,723	0.01
EUR	42,215	Ferrari NV	14,542	0.05
EUR	169,661	Ferrovial NV	11,622	0.04
EUR	41,243	Heineken Holding NV	2,979	0.01
EUR	98,105	Heineken NV	7,677	0.03
EUR	970,196	ING Groep NV	30,229	0.10
EUR	303,288	Koninklijke Ahold Delhaize NV	12,801	0.04
EUR	1,248,312	Koninklijke KPN NV	6,506	0.02
EUR	248,349	Koninklijke Philips NV	6,628	0.02
USD	84,465	LyondellBasell Industries NV 'A'	5,630	0.02
GBP	161,762	Magnum Ice Cream Co. NV (The)[1]	2,614	0.01
USD	70,439	Nebius Group NV 'A'	16,278	0.05
EUR	76,900	NN Group NV	6,432	0.02
USD	84,017	NXP Semiconductors NV	26,999	0.09
EUR	436,674	Prosus NV	19,884	0.07
EUR	71,375	QIAGEN NV	2,636	0.01
EUR	715,986	Stellantis NV	5,736	0.02
EUR	215,531	STMicroelectronics NV[1]	14,827	0.05
EUR	360,697	Universal Music Group NV	8,208	0.03
EUR	77,705	Wolters Kluwer NV	5,533	0.02
		Total Netherlands	**540,329**	**1.81**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		New Zealand (31 May 2025: 0.07%)		
NZD	581,710	Auckland International Airport Ltd.[1]	2,880	0.01
NZD	261,947	Contact Energy Ltd.	1,496	0.00
NZD	201,536	Fisher & Paykel Healthcare Corp. Ltd.	4,499	0.01
NZD	297,030	Infratil Ltd.[1]	2,803	0.01
NZD	497,239	Meridian Energy Ltd.	1,748	0.01
AUD	53,892	Xero Ltd.[1]	2,915	0.01
		Total New Zealand	**16,341**	**0.05**
		Norway (31 May 2025: 0.16%)		
NOK	125,596	Aker BP ASA	4,523	0.01
NOK	280,768	DNB Bank ASA	8,738	0.03
NOK	241,013	Equinor ASA	8,745	0.03
NOK	55,830	Gjensidige Forsikring ASA	1,544	0.01
NOK	167,265	Kongsberg Gruppen ASA	6,015	0.02
NOK	158,958	Mowi ASA	3,511	0.01
NOK	431,956	Norsk Hydro ASA	5,295	0.02
NOK	228,343	Orkla ASA	2,414	0.01
NOK	19,207	Salmar ASA	1,195	0.00
NOK	188,474	Telenor ASA	3,084	0.01
NOK	289,711	Var Energi ASA	1,428	0.00
NOK	53,283	Yara International ASA	2,901	0.01
		Total Norway	**49,393**	**0.16**
		Panama (31 May 2025: 0.03%)		
		Portugal (31 May 2025: 0.04%)		
EUR	2,758,862	Banco Comercial Portugues SA	3,131	0.01
EUR	936,233	EDP SA	4,771	0.02
EUR	163,522	Galp Energia SGPS SA	3,556	0.01
EUR	83,090	Jeronimo Martins SGPS SA	1,761	0.00
		Total Portugal	**13,219**	**0.04**
		Singapore (31 May 2025: 0.34%)		
SGD	1,085,276	CapitaLand Ascendas REIT	2,127	0.01
SGD	1,901,241	CapitaLand Integrated Commercial Trust, REIT	3,384	0.01
SGD	1,138,230	CapitaLand Investment Ltd.[1]	2,267	0.01
SGD	703,366	DBS Group Holdings Ltd.	34,657	0.12
USD	124,179	Flex Ltd.	18,724	0.06
SGD	465,696	Keppel Ltd.	3,929	0.01
SGD	1,097,029	Oversea-Chinese Banking Corp. Ltd.	20,128	0.07
SGD	248,600	Sembcorp Industries Ltd.[1]	1,246	0.00
SGD	486,907	Singapore Airlines Ltd.[1]	2,588	0.01
SGD	237,871	Singapore Exchange Ltd.	4,081	0.01
SGD	548,429	Singapore Technologies Engineering Ltd.	4,894	0.02
SGD	2,284,041	Singapore Telecommunications Ltd.[1]	7,773	0.03
SGD	420,327	United Overseas Bank Ltd.	12,392	0.04
SGD	479,707	Wilmar International Ltd.	1,350	0.00
SGD	818,300	Yangzijiang Shipbuilding Holdings Ltd.[1]	2,335	0.01
		Total Singapore	**121,875**	**0.41**
		Spain (31 May 2025: 0.81%)		
EUR	6,552	Acciona SA	1,887	0.01

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	58,275	ACS Actividades de Construccion y Servicios SA	8,453	0.03
EUR	253,966	Aena SME SA	7,379	0.02
EUR	144,378	Amadeus IT Group SA	9,223	0.03
EUR	1,913,421	Banco Bilbao Vizcaya Argentaria SA	44,903	0.15
EUR	1,790,976	Banco de Sabadell SA	6,061	0.02
EUR	4,780,534	Banco Santander SA	59,848	0.20
EUR	221,014	Bankinter SA	3,731	0.01
EUR	1,268,995	CaixaBank SA	17,178	0.06
EUR	137,039	Cellnex Telecom SA	4,609	0.02
EUR	72,446	EDP Renewables SA	1,198	0.00
EUR	646	EDP Renewables SA	11	0.00
EUR	97,104	Endesa SA	4,063	0.01
EUR	2,097,789	Iberdrola SA	47,736	0.16
EUR	27,445	Indra Sistemas SA	1,822	0.01
EUR	370,033	Industria de Diseno Textil SA	23,015	0.08
EUR	407,463	International Consolidated Airlines Group SA	2,358	0.01
EUR	308,885	Mapfre SA	1,450	0.00
EUR	93,015	Naturgy Energy Group SA	3,098	0.01
EUR	102,401	Redeia Corp. SA	1,760	0.01
EUR	375,173	Repsol SA	9,649	0.03
EUR	1,217,098	Telefonica SA	5,593	0.02
		Total Spain	**265,025**	**0.89**
		Sweden (31 May 2025: 0.78%)		
SEK	85,169	AddTech AB 'B'	3,038	0.01
SEK	109,283	Alfa Laval AB	6,147	0.02
SEK	312,764	Assa Abloy AB 'B'	11,270	0.04
SEK	724,718	Atlas Copco AB 'A'	13,928	0.05
SEK	543,564	Atlas Copco AB 'B'	9,243	0.03
SEK	120,781	Beijer Ref AB	1,684	0.00
SEK	89,197	Boliden AB	5,562	0.02
SEK	223,341	Epiroc AB 'A'	6,645	0.02
SEK	108,979	Epiroc AB 'B'	2,790	0.01
SEK	165,112	EQT AB[1]	5,713	0.02
SEK	190,591	Essity AB 'B'	5,359	0.02
SEK	35,709	Evolution AB	2,695	0.01
SEK	301,667	Fastighets AB Balder, REIT 'B'	1,732	0.01
SEK	181,759	H & M Hennes & Mauritz AB 'B'[1]	3,231	0.01
SEK	748,645	Hexagon AB 'B'	6,926	0.02
SEK	32,409	Industrivarden AB 'A'	1,843	0.01
SEK	44,541	Industrivarden AB 'C'	2,442	0.01
SEK	111,944	Indutrade AB	2,346	0.01
SEK	42,675	Investment AB Latour 'B'[1]	922	0.00
SEK	592,558	Investor AB 'B'	24,435	0.08
SEK	33,951	L E Lundbergforetagen AB 'B'	2,004	0.01
SEK	66,195	Lifco AB 'B'	2,132	0.01
SEK	439,226	Nibe Industrier AB 'B'[1]	1,725	0.00
SEK	100,749	Saab AB 'B'	6,212	0.02
SEK	71,970	Sagax AB, REIT 'B'	1,299	0.00
SEK	369,639	Sandvik AB	15,073	0.05
SEK	122,651	Securitas AB 'B'	2,048	0.01
SEK	498,099	Skandinaviska Enskilda Banken AB 'A'	9,975	0.03
SEK	140,822	Skanska AB 'B'	3,819	0.01
SEK	108,552	SKF AB 'B'	2,856	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	164,919	Svenska Cellulosa AB SCA 'B'	1,818	0.01
SEK	452,501	Svenska Handelsbanken AB 'A'	6,687	0.02
SEK	275,397	Swedbank AB 'A'	10,183	0.03
SEK	51,239	Swedish Orphan Biovitrum AB	2,454	0.01
SEK	146,519	Tele2 AB 'B'	2,750	0.01
SEK	901,919	Telefonaktiebolaget LM Ericsson 'B'	11,732	0.04
SEK	690,492	Telia Co. AB	3,702	0.01
SEK	70,877	Trelleborg AB 'B'	3,097	0.01
SEK	511,532	Volvo AB 'B'	18,033	0.06
		Total Sweden	**225,550**	**0.75**
		Switzerland (31 May 2025: 2.70%)		
CHF	516,803	ABB Ltd., Registered	55,308	0.19
CHF	152,275	Alcon AG	10,154	0.03
CHF	174,407	Amrize Ltd.	9,399	0.03
CHF	25,008	Avolta AG, Registered	1,578	0.01
CHF	8,001	Banque Cantonale Vaudoise, Registered[1]	1,203	0.00
CHF	1,013	Barry Callebaut AG, Registered[1]	1,560	0.01
CHF	3,266	Belimo Holding AG, Registered	3,457	0.01
CHF	5,610	BKW AG	1,063	0.00
USD	45,137	Bunge Global SA	5,565	0.02
CHF	37	Chocoladefabriken Lindt & Spruengli AG, Registered	4,522	0.02
CHF	356	Chocoladefabriken Lindt & Spruengli AG	4,240	0.01
USD	109,081	Chubb Ltd.	34,004	0.11
CHF	178,926	Cie Financiere Richemont SA, Registered	38,677	0.13
GBP	66,739	Coca-Cola HBC AG	3,836	0.01
EUR	60,281	DSM-Firmenich AG[1]	5,076	0.02
CHF	1,416	EMS-Chemie Holding AG, Registered[1]	1,293	0.00
CHF	63,028	Galderma Group AG	13,435	0.05
USD	55,762	Garmin Ltd.	13,044	0.04
CHF	10,198	Geberit AG, Registered[1]	6,701	0.02
CHF	3,089	Givaudan SA, Registered	11,465	0.04
CHF	26,992	Helvetia Baloise Holding AG, Registered[1]	7,013	0.02
CHF	158,403	Holcim AG, Registered	15,695	0.05
CHF	74,256	Julius Baer Group Ltd.[1]	6,084	0.02
CHF	15,915	Kuehne + Nagel International AG, Registered[1]	3,674	0.01
CHF	52,750	Logitech International SA, Registered	6,407	0.02
CHF	22,315	Lonza Group AG, Registered	14,291	0.05
CHF	846,991	Nestle SA, Registered	86,114	0.29
CHF	612,341	Novartis AG, Registered	92,335	0.31
CHF	6,783	Partners Group Holding AG[1]	7,181	0.02
CHF	229,374	Roche Holding AG	96,670	0.32
CHF	11,528	Roche Holding AG	4,966	0.02
CHF	137,724	Sandoz Group AG	11,563	0.04
CHF	8,217	Schindler Holding AG, Registered	2,697	0.01
CHF	14,018	Schindler Holding AG	4,736	0.02
CHF	51,595	SGS SA, Registered	5,869	0.02
CHF	49,611	Sika AG, Registered[1]	9,734	0.03
CHF	16,455	Sonova Holding AG, Registered[1]	4,372	0.02
CHF	35,563	Straumann Holding AG, Registered[1]	4,311	0.02
CHF	8,693	Swatch Group AG (The)[1]	2,405	0.01
CHF	9,444	Swiss Life Holding AG, Registered[1]	10,283	0.03
CHF	25,522	Swiss Prime Site AG, REIT, Registered[1]	4,276	0.01
CHF	97,611	Swiss Re AG[1]	14,704	0.05
CHF	7,633	Swisscom AG, Registered	6,531	0.02
CHF	1,066,721	UBS Group AG, Registered	50,568	0.17
CHF	8,630	VAT Group AG	6,746	0.02
CHF	49,112	Zurich Insurance Group AG	35,010	0.12
		Total Switzerland	**739,815**	**2.47**
		United Kingdom (31 May 2025: 3.64%)		
GBP	305,530	3i Group plc	9,369	0.03
GBP	70,437	Admiral Group plc	3,129	0.01
GBP	314,858	Airtel Africa plc	1,496	0.00
GBP	372,851	Anglo American plc	20,043	0.07
GBP	121,318	Antofagasta plc	6,701	0.02
GBP	96,908	Associated British Foods plc[1]	2,380	0.01
GBP	505,246	AstraZeneca plc	93,998	0.31
GBP	1,019,824	Aviva plc	8,429	0.03
GBP	967,434	BAE Systems plc	26,381	0.09
GBP	4,489,522	Barclays plc	27,714	0.09
GBP	5,248,277	BP plc	36,914	0.12
GBP	662,319	British American Tobacco plc	40,987	0.14
GBP	1,892,249	BT Group plc	5,326	0.02
GBP	108,881	Bunzl plc	3,455	0.01
GBP	1,515,618	Centrica plc	3,831	0.01
USD	44,066	Coca-Cola Europacific Partners plc[1]	3,996	0.01
EUR	32,442	Coca-Cola Europacific Partners plc[1]	2,961	0.01
USD	539,212	Compass Group plc	17,346	0.06
GBP	753,567	Diageo plc[1]	15,597	0.05
GBP	64,137	Endeavour Mining plc	3,972	0.01
GBP	73,369	Fresnillo plc	3,250	0.01
GBP	1,320,204	GSK plc	33,483	0.11
GBP	3,033,063	Haleon plc	13,766	0.05
GBP	130,939	Halma plc	8,264	0.03
GBP	5,609,464	HSBC Holdings plc	105,374	0.35
GBP	240,545	Imperial Brands plc	8,742	0.03
GBP	453,361	Informa plc	4,957	0.02
USD	49,079	InterContinental Hotels Group plc	7,566	0.03
GBP	56,825	Intertek Group plc	4,075	0.01
GBP	484,261	J Sainsbury plc	1,934	0.01
GBP	527,289	Kingfisher plc	2,043	0.01
GBP	286,874	Land Securities Group plc, REIT[1]	2,432	0.01
GBP	1,654,476	Legal & General Group plc[1]	6,053	0.02
GBP	19,766,044	Lloyds Banking Group plc	27,150	0.09
GBP	146,791	London Stock Exchange Group plc[1]	17,852	0.06
GBP	690,051	M&G plc	2,939	0.01
GBP	655,486	Marks & Spencer Group plc	3,145	0.01
GBP	374,856	Melrose Industries plc	2,378	0.01
GBP	1,603,973	National Grid plc[1]	25,848	0.09

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	2,669,039	NatWest Group plc	21,565	0.07
GBP	37,714	Next plc	6,718	0.02
GBP	225,591	Pearson plc[1]	3,381	0.01
GBP	859,855	Prudential plc	12,419	0.04
GBP	205,371	Reckitt Benckiser Group plc	12,709	0.04
GBP	606,603	RELX plc	20,033	0.07
GBP	819,927	Rentokil Initial plc	4,960	0.02
GBP	366,656	Rio Tinto plc	39,381	0.13
GBP	2,742,707	Rolls-Royce Holdings plc	49,444	0.16
USD	121,204	Royalty Pharma plc 'A'	6,758	0.02
GBP	303,809	Sage Group plc (The)	3,450	0.01
GBP	210,616	Schroders plc	1,658	0.01
GBP	387,302	Segro plc, REIT[1]	3,772	0.01
GBP	87,444	Severn Trent plc	3,501	0.01
GBP	1,888,764	Shell plc	79,383	0.27
GBP	295,274	Smith & Nephew plc	4,422	0.01
GBP	106,009	Smiths Group plc	3,521	0.01
GBP	26,309	Spirax Group plc	2,470	0.01
GBP	409,442	SSE plc	12,865	0.04
GBP	636,463	Standard Chartered plc	17,103	0.06
GBP	188,261	Standard Life plc	1,969	0.01
USD	112,748	TechnipFMC plc	7,714	0.03
GBP	2,151,995	Tesco plc	12,479	0.04
GBP	716,218	Unilever plc	40,601	0.14
GBP	217,932	United Utilities Group plc	3,948	0.01
EUR	129,222	Verisure plc[1]	1,724	0.01
GBP	5,955,546	Vodafone Group plc	8,943	0.03
		Total United Kingdom	**1,002,167**	**3.35**
		United States (31 May 2025: 68.71%)		
USD	170,083	3M Co.	26,045	0.09
USD	575,955	Abbott Laboratories	49,302	0.16
USD	591,698	AbbVie, Inc.	128,824	0.43
USD	137,831	Adobe, Inc.	35,727	0.12
USD	542,084	Advanced Micro Devices, Inc.	279,770	0.94
USD	88,857	Affirm Holdings, Inc.[1]	6,544	0.02
USD	161,098	Aflac, Inc.	18,111	0.06
USD	98,718	Agilent Technologies, Inc.	13,379	0.04
USD	73,901	Air Products and Chemicals, Inc.	20,590	0.07
USD	143,008	Airbnb, Inc. 'A'	19,064	0.06
USD	88,429	Alliant Energy Corp.[1]	6,332	0.02
USD	82,921	Allstate Corp. (The)	17,089	0.06
USD	42,211	Alnylam Pharmaceuticals, Inc.	12,747	0.04
USD	1,932,394	Alphabet, Inc. 'A'	734,967	2.46
USD	1,535,159	Alphabet, Inc. 'C'	577,880	1.93
USD	548,468	Altria Group, Inc.	38,162	0.13
USD	3,215,918	Amazon.com, Inc.	870,356	2.91
USD	90,025	Ameren Corp.	9,720	0.03
USD	202,072	American Electric Power Co., Inc.	25,596	0.09
USD	174,794	American Express Co.	55,317	0.18
USD	166,633	American International Group, Inc.	12,369	0.04
USD	154,463	American Tower Corp., REIT	28,878	0.10
USD	66,620	American Water Works Co., Inc.[1]	8,212	0.03
USD	28,833	Ameriprise Financial, Inc.	12,851	0.04
USD	75,164	AMETEK, Inc.	16,976	0.06
USD	181,955	Amgen, Inc.	61,281	0.20

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	406,884	Amphenol Corp. 'A'	60,528	0.20
USD	159,748	Analog Devices, Inc.	66,112	0.22
USD	242,169	Annaly Capital Management, Inc., REIT[1]	5,291	0.02
USD	144,633	Apollo Global Management, Inc.[1]	18,616	0.06
USD	4,878,851	Apple, Inc.	1,522,494	5.09
USD	264,842	Applied Materials, Inc.	119,195	0.40
USD	74,474	AppLovin Corp. 'A'[1]	45,659	0.15
USD	164,609	Archer-Daniels-Midland Co.[1]	13,133	0.04
USD	67,507	Ares Management Corp. 'A'[1]	8,675	0.03
USD	356,417	Arista Networks, Inc.	56,838	0.19
USD	86,857	Arthur J Gallagher & Co.	17,468	0.06
USD	77,664	AST SpaceMobile, Inc.[1]	8,808	0.03
USD	44,162	Astera Labs, Inc.	15,141	0.05
USD	2,348,208	AT&T, Inc.	58,236	0.19
USD	48,297	Atlassian Corp. 'A'[1]	5,197	0.02
USD	50,676	Atmos Energy Corp.	8,571	0.03
USD	66,667	Autodesk, Inc.	15,421	0.05
USD	129,768	Automatic Data Processing, Inc.	28,788	0.10
USD	5,225	AutoZone, Inc.	15,336	0.05
USD	45,738	AvalonBay Communities, Inc., REIT	8,348	0.03
USD	26,327	Avery Dennison Corp.	4,188	0.01
USD	25,259	Axon Enterprise, Inc.[1]	11,334	0.04
USD	327,491	Baker Hughes Co.	20,920	0.07
USD	73,763	Ball Corp.	4,033	0.01
USD	2,253,874	Bank of America Corp.	116,300	0.39
USD	225,439	Bank of New York Mellon Corp. (The)	31,433	0.10
USD	90,833	Becton, Dickinson and Co.	13,363	0.04
USD	461,238	Berkshire Hathaway, Inc. 'B'	218,848	0.73
USD	66,814	Best Buy Co., Inc.	5,208	0.02
USD	49,815	Biogen, Inc.[1]	9,764	0.03
USD	48,059	BlackRock, Inc.[2]	50,312	0.17
USD	242,412	Blackstone, Inc.	28,355	0.09
USD	182,515	Block, Inc. 'A'	13,820	0.05
USD	86,580	Bloom Energy Corp. 'A'	24,675	0.08
USD	249,693	Boeing Co. (The)	57,717	0.19
USD	260,775	Booking Holdings, Inc.	43,662	0.15
USD	489,828	Boston Scientific Corp.	23,664	0.08
USD	680,048	Bristol-Myers Squibb Co.	38,885	0.13
USD	1,495,247	Broadcom, Inc.	668,031	2.23
USD	38,900	Broadridge Financial Solutions, Inc.	5,980	0.02
USD	96,089	Brown & Brown, Inc.	5,405	0.02
USD	20,695	Burlington Stores, Inc.	6,702	0.02
USD	92,034	Cadence Design Systems, Inc.	34,506	0.12
USD	192,310	Capital One Financial Corp.	36,141	0.12
USD	74,351	Cardinal Health, Inc.	14,632	0.05
USD	15,147	Carlisle Cos., Inc.[1]	5,223	0.02
USD	77,982	Carlyle Group, Inc. (The)[1]	3,543	0.01
USD	257,385	Carrier Global Corp.	16,439	0.05
USD	222,970	Carvana Co.[1]	16,277	0.05
USD	12,797	Casey's General Stores, Inc.	9,817	0.03
USD	153,551	Caterpillar, Inc.	134,491	0.45
USD	34,362	Cboe Global Markets, Inc.	11,462	0.04
USD	94,671	CBRE Group, Inc., REIT 'A'	11,838	0.04

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	44,115	CDW Corp.[1]	5,534	0.02
USD	59,161	Cencora, Inc.	15,936	0.05
USD	172,529	Centene Corp.	10,283	0.03
USD	217,046	CenterPoint Energy, Inc.[1]	9,172	0.03
USD	45,500	CF Industries Holdings, Inc.	5,112	0.02
USD	41,049	CH Robinson Worldwide, Inc.[1]	7,333	0.02
USD	548,393	Charles Schwab Corp. (The)	47,902	0.16
USD	28,946	Charter Communications, Inc. 'A'[1]	4,170	0.01
USD	68,914	Cheniere Energy, Inc.	15,496	0.05
USD	618,680	Chevron Corp.	112,884	0.38
USD	438,480	Chipotle Mexican Grill, Inc.	13,970	0.05
USD	83,812	Church & Dwight Co., Inc.	8,015	0.03
USD	46,840	Ciena Corp.	27,178	0.09
USD	89,839	Cigna Group (The)	24,921	0.08
USD	53,514	Cincinnati Financial Corp.[1]	8,424	0.03
USD	113,839	Cintas Corp.	19,496	0.07
USD	48,568	Circle Internet Group, Inc.	5,488	0.02
USD	1,316,392	Cisco Systems, Inc.	158,520	0.53
USD	566,586	Citigroup, Inc.	71,333	0.24
USD	149,054	Citizens Financial Group, Inc.	9,280	0.03
USD	42,661	Clorox Co. (The)[1]	3,840	0.01
USD	104,045	Cloudflare, Inc. 'A'[1]	25,160	0.08
USD	120,294	CME Group, Inc.	32,905	0.11
USD	103,829	CMS Energy Corp.[1]	7,535	0.03
USD	1,314,214	Coca-Cola Co. (The)	103,836	0.35
USD	350,383	Coeur Mining, Inc.[1]	6,769	0.02
USD	155,984	Cognizant Technology Solutions Corp. 'A'	8,697	0.03
USD	60,360	Coherent Corp.	21,818	0.07
USD	71,241	Coinbase Global, Inc. 'A'[1]	13,467	0.04
USD	243,801	Colgate-Palmolive Co.	21,974	0.07
USD	1,183,085	Comcast Corp. 'A'	29,423	0.10
USD	11,716	Comfort Systems USA, Inc.	21,419	0.07
USD	400,384	ConocoPhillips	45,636	0.15
USD	119,749	Consolidated Edison, Inc.	12,649	0.04
USD	52,102	Constellation Brands, Inc. 'A'[1]	7,233	0.02
USD	99,814	Constellation Energy Corp.[1]	28,721	0.10
USD	63,265	Cooper Cos., Inc. (The)	3,872	0.01
USD	310,477	Copart, Inc.	10,174	0.03
USD	94,817	Corebridge Financial, Inc.	2,560	0.01
USD	80,991	CoreWeave, Inc. 'A'[1]	8,871	0.03
USD	266,591	Corning, Inc.[1]	48,296	0.16
USD	21,819	Corpay, Inc.[1]	7,894	0.03
USD	229,676	Corteva, Inc.[1]	17,979	0.06
USD	149,023	CoStar Group, Inc., REIT	4,799	0.02
USD	147,767	Costco Wholesale Corp.	141,313	0.47
USD	82,333	Crowdstrike Holdings, Inc. 'A'	60,185	0.20
USD	143,327	Crown Castle, Inc., REIT	13,114	0.04
USD	605,557	CSX Corp.	27,408	0.09
USD	44,566	Cummins, Inc.[1]	28,818	0.10
USD	12,730	Curtiss-Wright Corp.	9,517	0.03
USD	414,331	CVS Health Corp.	37,696	0.13
USD	205,934	Danaher Corp.	37,618	0.13
USD	37,718	Darden Restaurants, Inc.	7,691	0.03
USD	104,002	Datadog, Inc. 'A'	25,725	0.09
USD	48,552	Deckers Outdoor Corp.	5,528	0.02
USD	82,149	Deere & Co.	44,540	0.15
USD	103,389	Dell Technologies, Inc. 'C'	43,517	0.15
USD	48,913	Delta Air Lines, Inc.[1]	4,034	0.01
USD	352,688	Devon Energy Corp.	15,691	0.05
USD	120,871	Dexcom, Inc.	8,913	0.03
USD	61,573	Diamondback Energy, Inc.	11,790	0.04
USD	21,131	Dick's Sporting Goods, Inc.[1]	4,809	0.02
USD	112,776	Digital Realty Trust, Inc., REIT	21,427	0.07
USD	66,123	Dollar General Corp.	7,314	0.02
USD	65,881	Dollar Tree, Inc.[1]	7,671	0.03
USD	277,146	Dominion Energy, Inc.[1]	18,552	0.06
USD	12,191	Domino's Pizza, Inc.[1]	3,786	0.01
USD	125,760	DoorDash, Inc. 'A'	20,032	0.07
USD	44,719	Dover Corp.[1]	9,452	0.03
USD	231,149	Dow, Inc.	7,801	0.03
USD	89,507	DR Horton, Inc.	13,166	0.04
USD	67,427	DTE Energy Co.	9,633	0.03
USD	258,281	Duke Energy Corp.[1]	31,699	0.11
USD	138,825	DuPont de Nemours, Inc.	6,722	0.02
USD	141,748	eBay, Inc.[1]	15,489	0.05
USD	46,732	EchoStar Corp. 'A'	6,037	0.02
USD	83,604	Ecolab, Inc.	21,403	0.07
USD	128,696	Edison International	9,001	0.03
USD	182,354	Edwards Lifesciences Corp.	15,768	0.05
USD	73,114	Electronic Arts, Inc.	14,749	0.05
USD	72,379	Elevance Health, Inc.	28,459	0.09
USD	267,396	Eli Lilly & Co.	295,473	0.99
USD	13,754	EMCOR Group, Inc.	11,372	0.04
USD	184,249	Emerson Electric Co.	26,499	0.09
USD	49,191	Entegris, Inc.[1]	6,827	0.02
USD	144,226	Entergy Corp.	15,728	0.05
USD	174,633	EOG Resources, Inc.	23,293	0.08
USD	216,338	EQT Corp.	11,883	0.04
USD	39,303	Equifax, Inc.	6,516	0.02
USD	33,325	Equinix, Inc., REIT	35,592	0.12
USD	118,922	Equity Residential, REIT	7,783	0.03
USD	8,046	Erie Indemnity Co. 'A'[1]	1,714	0.01
USD	20,348	Essex Property Trust, Inc., REIT[1]	5,548	0.02
USD	87,478	Estee Lauder Cos., Inc. (The) 'A'	7,781	0.03
USD	73,975	Evergy, Inc.[1]	6,069	0.02
USD	101,615	Everpure, Inc. 'A'	8,079	0.03
USD	132,224	Eversource Energy	9,027	0.03
USD	337,528	Exelon Corp.	15,405	0.05
USD	80,393	Expand Energy Corp.	7,475	0.02
USD	39,107	Expedia Group, Inc.	8,830	0.03
USD	43,812	Expeditors International of Washington, Inc.	6,922	0.02
USD	69,696	Extra Space Storage, Inc., REIT	10,058	0.03
USD	1,379,916	Exxon Mobil Corp.	200,447	0.67
USD	19,095	F5, Inc.	7,322	0.02
USD	7,918	Fair Isaac Corp.[1]	9,902	0.03
USD	390,772	Fastenal Co.	17,272	0.06
USD	71,529	FedEx Corp.	29,452	0.10
USD	64,701	Ferguson Enterprises, Inc.	14,620	0.05
USD	94,330	Fidelity National Financial, Inc.	4,467	0.01
USD	175,092	Fidelity National Information Services, Inc.	7,527	0.03
USD	279,003	Fifth Third Bancorp[1]	13,931	0.05

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Equities (continued)

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
		United States (continued)		
USD	3,076	First Citizens BancShares, Inc. 'A'[1]	6,123	0.02
USD	30,043	First Solar, Inc.[1]	9,217	0.03
USD	193,457	FirstEnergy Corp.[1]	8,974	0.03
USD	187,752	Fiserv, Inc.	10,619	0.04
USD	1,286,664	Ford Motor Co.	22,439	0.07
USD	203,372	Fortinet, Inc.	28,059	0.09
USD	110,877	Fortive Corp.	6,466	0.02
USD	72,579	Fox Corp. 'A'	4,639	0.02
USD	44,534	Fox Corp. 'B'	2,556	0.01
USD	463,423	Freeport-McMoRan, Inc.	30,452	0.10
USD	89,268	Gaming and Leisure Properties, Inc., REIT	4,193	0.01
USD	141,483	GE HealthCare Technologies, Inc.	8,820	0.03
USD	89,005	GE Vernova, Inc.	86,185	0.29
USD	187,644	Gen Digital, Inc.[1]	4,839	0.02
USD	73,446	General Dynamics Corp.	25,473	0.09
USD	345,318	General Electric Co.	111,800	0.37
USD	184,791	General Mills, Inc.[1]	6,248	0.02
USD	297,058	General Motors Co.	24,727	0.08
USD	49,334	Genuine Parts Co.	4,869	0.02
USD	404,177	Gilead Sciences, Inc.	54,334	0.18
USD	82,022	Global Payments, Inc.	6,193	0.02
USD	97,727	Goldman Sachs Group, Inc. (The)	100,225	0.33
USD	54,057	Graco, Inc.	4,079	0.01
USD	283,719	Halliburton Co.	11,022	0.04
USD	93,669	Hartford Insurance Group, Inc. (The)	11,908	0.04
USD	51,125	HCA Healthcare, Inc.[1]	19,353	0.06
USD	16,325	HEICO Corp.[1]	5,684	0.02
USD	26,945	HEICO Corp. 'A'	7,001	0.02
USD	46,851	Hershey Co. (The)[1]	9,090	0.03
USD	417,604	Hewlett Packard Enterprise Co.	17,974	0.06
USD	75,265	Hilton Worldwide Holdings, Inc.	24,661	0.08
USD	327,093	Home Depot, Inc. (The)	103,734	0.35
USD	214,019	Honeywell International, Inc.	50,907	0.17
USD	135,314	Howmet Aerospace, Inc.	34,945	0.12
USD	301,151	HP, Inc.	8,143	0.03
USD	17,379	Hubbell, Inc.	8,231	0.03
USD	37,455	Humana, Inc.[1]	11,440	0.04
USD	700,155	Huntington Bancshares, Inc.	11,455	0.04
USD	16,952	Hyatt Hotels Corp. 'A'[1]	3,074	0.01
USD	23,800	IDEX Corp.	5,018	0.02
USD	26,947	IDEXX Laboratories, Inc.	15,185	0.05
USD	89,048	Illinois Tool Works, Inc.	22,020	0.07
USD	47,211	Illumina, Inc.[1]	7,694	0.03
USD	59,081	Incyte Corp.	5,715	0.02
USD	136,186	Ingersoll Rand, Inc.	9,756	0.03
USD	70,191	Insmed, Inc.	7,504	0.02
USD	22,284	Insulet Corp.	3,230	0.01
USD	1,461,382	Intel Corp.	167,591	0.56
USD	144,038	Interactive Brokers Group, Inc. 'A'	12,527	0.04
USD	189,510	Intercontinental Exchange, Inc.	28,019	0.09
USD	310,240	International Business Machines Corp.	92,389	0.31
USD	90,834	International Flavors & Fragrances, Inc.[1]	6,908	0.02
USD	164,489	International Paper Co.	5,505	0.02
USD	93,398	Intuit, Inc.	30,964	0.10
USD	116,585	Intuitive Surgical, Inc.	49,507	0.17
USD	202,888	Invitation Homes, Inc., REIT	5,934	0.02
USD	98,064	IonQ, Inc.[1]	7,067	0.02
USD	52,450	IQVIA Holdings, Inc.	9,557	0.03
USD	91,707	Iron Mountain, Inc., REIT	11,761	0.04
USD	34,759	Jabil, Inc.[1]	12,672	0.04
USD	39,887	Jacobs Solutions, Inc.	4,781	0.02
USD	21,948	JB Hunt Transport Services, Inc.	6,067	0.02
USD	812,111	Johnson & Johnson	182,993	0.61
USD	893,216	JPMorgan Chase & Co.	267,348	0.89
USD	627,193	Kenvue, Inc.	10,838	0.04
USD	438,255	Keurig Dr Pepper, Inc.	13,161	0.04
USD	320,744	KeyCorp	6,841	0.02
USD	54,163	Keysight Technologies, Inc.	18,325	0.06
USD	108,973	Kimberly-Clark Corp.[1]	10,636	0.04
USD	215,352	Kimco Realty Corp., REIT[1]	5,186	0.02
USD	676,171	Kinder Morgan, Inc.	21,015	0.07
USD	212,436	KKR & Co., Inc.	20,381	0.07
USD	43,160	KLA Corp.[1]	82,941	0.28
USD	302,166	Kraft Heinz Co. (The)[1]	7,255	0.02
USD	200,855	Kroger Co. (The)[1]	12,483	0.04
USD	63,138	L3Harris Technologies, Inc.	19,900	0.07
USD	26,882	Labcorp Holdings, Inc.	6,991	0.02
USD	413,927	Lam Research Corp.	131,703	0.44
USD	106,927	Las Vegas Sands Corp.	5,407	0.02
USD	42,372	Leidos Holdings, Inc.	5,415	0.02
USD	57,666	Lennar Corp. 'A'[1]	5,177	0.02
USD	10,587	Lennox International, Inc.[1]	5,316	0.02
USD	67,144	Liberty Media Corp.-Liberty Formula One 'C'	6,096	0.02
USD	54,423	Live Nation Entertainment, Inc.[1]	9,165	0.03
USD	68,176	Lockheed Martin Corp.	36,164	0.12
USD	51,446	Loews Corp.	5,327	0.02
USD	182,944	Lowe's Cos., Inc.	39,216	0.13
USD	27,877	LPL Financial Holdings, Inc.	7,632	0.03
USD	37,044	Lululemon Athletica, Inc.[1]	4,859	0.02
USD	22,805	Lumentum Holdings, Inc.	19,497	0.07
USD	52,408	M&T Bank Corp.[1]	11,326	0.04
USD	95,968	Marathon Petroleum Corp.	23,874	0.08
USD	4,355	Markel Group, Inc.	7,907	0.03
USD	72,986	Marriott International, Inc. 'A'	27,414	0.09
USD	157,958	Marsh & McLennan Cos., Inc.	25,269	0.08
USD	20,919	Martin Marietta Materials, Inc.	12,167	0.04
USD	278,718	Marvell Technology, Inc.	57,137	0.19
USD	75,430	Masco Corp.[1]	5,299	0.02
USD	21,232	MasTec, Inc.	8,034	0.03
USD	272,063	Mastercard, Inc. 'A'	134,394	0.45
USD	86,738	McCormick & Co., Inc. (Non-Voting)	4,109	0.01
USD	232,486	McDonald's Corp.	64,910	0.22
USD	40,015	McKesson Corp.	29,709	0.10
USD	128,050	Medline, Inc. 'A'	4,682	0.02
USD	14,824	MercadoLibre, Inc.	25,136	0.08
USD	830,634	Merck & Co., Inc.	98,613	0.33
USD	729,322	Meta Platforms, Inc. 'A'	461,303	1.54

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	188,695	MetLife, Inc.	15,603	0.05
USD	6,108	Mettler-Toledo International, Inc.	7,211	0.02
USD	181,631	Microchip Technology, Inc.	17,191	0.06
USD	375,050	Micron Technology, Inc.	364,174	1.22
USD	2,342,329	Microsoft Corp.	1,054,610	3.53
USD	36,223	Mid-America Apartment Communities, Inc., REIT	4,675	0.02
USD	414,173	Mondelez International, Inc. 'A'	25,335	0.08
USD	24,817	MongoDB, Inc.	8,327	0.03
USD	15,837	Monolithic Power Systems, Inc.	24,804	0.08
USD	247,968	Monster Beverage Corp.	21,841	0.07
USD	51,792	Moody's Corp.	23,475	0.08
USD	392,520	Morgan Stanley	81,644	0.27
USD	53,460	Motorola Solutions, Inc.	21,559	0.07
USD	23,422	MSCI, Inc.	14,788	0.05
USD	155,559	Nasdaq, Inc.	14,392	0.05
USD	44,542	Natera, Inc.	9,949	0.03
USD	67,881	NetApp, Inc.	11,831	0.04
USD	1,400,042	Netflix, Inc.	120,432	0.40
USD	32,928	Neurocrine Biosciences, Inc.	5,213	0.02
USD	363,645	Newmont Corp.	39,932	0.13
USD	117,647	News Corp. 'A'	3,071	0.01
USD	707,316	NextEra Energy, Inc.	61,544	0.21
USD	380,666	NIKE, Inc. 'B'	17,598	0.06
USD	149,533	NiSource, Inc.	6,911	0.02
USD	18,194	Nordson Corp.	5,228	0.02
USD	71,847	Norfolk Southern Corp.	21,910	0.07
USD	62,827	Northern Trust Corp.	10,395	0.03
USD	45,560	Northrop Grumman Corp.	25,681	0.09
USD	60,626	NRG Energy, Inc.	8,129	0.03
USD	78,207	Nucor Corp.	19,552	0.07
USD	7,676,280	NVIDIA Corp.	1,620,770	5.42
USD	925	NVR, Inc.	5,647	0.02
USD	244,519	Occidental Petroleum Corp.	13,847	0.05
USD	57,332	Okta, Inc.[1]	7,067	0.02
USD	63,052	Old Dominion Freight Line, Inc.	14,196	0.05
USD	106,175	Omnicom Group, Inc.[1]	7,720	0.03
USD	133,865	ON Semiconductor Corp.	16,147	0.05
USD	206,837	ONEOK, Inc.[1]	17,362	0.06
USD	574,420	Oracle Corp.	129,693	0.43
USD	284,204	O'Reilly Automotive, Inc.	24,692	0.08
USD	135,326	Otis Worldwide Corp.	9,586	0.03
USD	170,217	PACCAR, Inc.[1]	18,787	0.06
USD	29,921	Packaging Corp. of America	6,550	0.02
USD	724,177	Palantir Technologies, Inc. 'A'	113,363	0.38
USD	270,533	Palo Alto Networks, Inc.[1]	76,206	0.25
USD	41,221	Parker-Hannifin Corp.	34,816	0.12
USD	97,964	Paychex, Inc.	9,501	0.03
USD	307,007	PayPal Holdings, Inc.	13,739	0.05
USD	449,379	PepsiCo, Inc.	64,796	0.22
USD	1,840,520	Pfizer, Inc.	48,185	0.16
USD	725,039	PG&E Corp.	11,847	0.04
USD	514,869	Philip Morris International, Inc.[1]	91,327	0.31
USD	128,660	Phillips 66	22,629	0.08
USD	50,382	Pinnacle Financial Partners, Inc.	4,924	0.02
USD	17,424	Pinterest, Inc. 'A'	349	0.00
USD	132,704	PNC Financial Services Group, Inc. (The)	29,344	0.10
USD	76,923	PPG Industries, Inc.[1]	8,691	0.03
USD	256,756	PPL Corp.	9,087	0.03
USD	64,885	Principal Financial Group, Inc.[1]	6,723	0.02
USD	767,600	Procter & Gamble Co. (The)	110,197	0.37
USD	195,723	Progressive Corp. (The)	37,266	0.12
USD	304,126	Prologis, Inc., REIT	43,633	0.15
USD	117,426	Prudential Financial, Inc.[1]	11,818	0.04
USD	42,742	PTC, Inc.[1]	5,930	0.02
USD	157,236	Public Service Enterprise Group, Inc.	12,367	0.04
USD	52,315	Public Storage, REIT[1]	15,888	0.05
USD	68,042	PulteGroup, Inc.	8,041	0.03
USD	69,412	Qnity Electronics, Inc.	10,828	0.04
USD	354,771	Qualcomm, Inc.	89,055	0.30
USD	48,451	Quanta Services, Inc.	34,484	0.12
USD	35,979	Quest Diagnostics, Inc.[1]	7,012	0.02
USD	64,483	Raymond James Financial, Inc.	9,248	0.03
USD	304,265	Realty Income Corp., REIT[1]	18,645	0.06
USD	34,480	Reddit, Inc. 'A'	6,068	0.02
USD	59,469	Regency Centers Corp., REIT	4,600	0.02
USD	33,067	Regeneron Pharmaceuticals, Inc.	20,329	0.07
USD	306,525	Regions Financial Corp.	8,583	0.03
USD	18,330	Reliance, Inc.[1]	6,980	0.02
USD	68,741	Republic Services, Inc.	13,778	0.05
USD	50,084	ResMed, Inc.	9,545	0.03
USD	50,055	Revolution Medicines, Inc.	7,883	0.03
USD	288,602	Rivian Automotive, Inc. 'A'[1]	4,704	0.02
USD	250,050	Robinhood Markets, Inc. 'A'	23,580	0.08
USD	198,553	ROBLOX Corp. 'A'	9,362	0.03
USD	307,377	Rocket Cos., Inc. 'A'[1]	4,460	0.01
USD	174,569	Rocket Lab Corp.	25,047	0.08
USD	38,308	Rockwell Automation, Inc.	17,279	0.06
USD	101,815	Rollins, Inc.	4,846	0.02
USD	36,479	Roper Technologies, Inc.[1]	11,875	0.04
USD	106,454	Ross Stores, Inc.	24,669	0.08
USD	47,075	RPM International, Inc.	4,989	0.02
USD	449,186	RTX Corp.	80,701	0.27
USD	101,171	S&P Global, Inc.	42,897	0.14
USD	261,746	Salesforce, Inc.[1]	50,020	0.17
USD	119,057	Samsara, Inc. 'A'	4,166	0.01
USD	34,298	SBA Communications Corp., REIT 'A'	6,968	0.02
USD	219,693	Sempra	19,581	0.07
USD	340,973	ServiceNow, Inc.	42,407	0.14
USD	79,577	Sherwin-Williams Co. (The)	24,179	0.08
USD	104,726	Simon Property Group, Inc., REIT	21,459	0.07
USD	21,715	Snap, Inc. 'A'	124	0.00
USD	17,811	Snap-on, Inc.[1]	6,612	0.02
USD	110,108	Snowflake, Inc. 'A'	28,138	0.09
USD	414,234	SoFi Technologies, Inc.[1]	7,547	0.03
USD	366,117	Southern Co. (The)	33,701	0.11
USD	74,778	SS&C Technologies Holdings, Inc.	5,049	0.02
USD	367,141	Starbucks Corp.[1]	36,406	0.12
USD	87,455	State Street Corp.	13,611	0.05

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	46,657	Steel Dynamics, Inc.	12,138	0.04
USD	86,641	Strategy, Inc. 'A'[1]	13,784	0.05
USD	113,663	Stryker Corp.	34,677	0.12
USD	41,135	Sun Communities, Inc., REIT	5,087	0.02
GBP	139,304	Sunbelt Rentals Holdings, Inc.[1]	10,970	0.04
USD	167,527	Super Micro Computer, Inc.	7,721	0.03
USD	123,110	Synchrony Financial	8,795	0.03
USD	60,557	Synopsys, Inc.	28,802	0.10
USD	160,689	Sysco Corp.	12,182	0.04
USD	73,629	T Rowe Price Group, Inc.[1]	7,696	0.03
USD	59,538	Take-Two Interactive Software, Inc.	13,346	0.04
USD	68,929	Tapestry, Inc.	10,026	0.03
USD	68,650	Targa Resources Corp.	17,511	0.06
USD	143,476	Target Corp.	18,231	0.06
USD	15,211	Teledyne Technologies, Inc.	9,428	0.03
USD	52,489	Teradyne, Inc.	19,647	0.07
USD	934,861	Tesla, Inc.	407,403	1.36
USD	303,325	Texas Instruments, Inc.	92,720	0.31
USD	20,475	Texas Pacific Land Corp.[1]	8,047	0.03
USD	48,368	Textron, Inc.	4,438	0.01
USD	121,981	Thermo Fisher Scientific, Inc.	60,077	0.20
USD	361,149	TJX Cos., Inc. (The)	55,888	0.19
USD	163,458	T-Mobile US, Inc.	30,653	0.10
USD	166,107	Toast, Inc. 'A'	4,324	0.01
USD	77,960	TPG, Inc.[3]	–	0.00
USD	169,553	Tractor Supply Co.	5,346	0.02
USD	35,901	Tradeweb Markets, Inc. 'A'[1]	3,599	0.01
USD	18,417	TransDigm Group, Inc.	23,174	0.08
USD	72,207	TransUnion[1]	5,167	0.02
USD	74,979	Travelers Cos., Inc. (The)	21,886	0.07
USD	86,202	Trimble, Inc.	4,863	0.02
USD	403,467	Truist Financial Corp.	19,451	0.06
USD	46,314	Twilio, Inc. 'A'	8,829	0.03
USD	13,942	Tyler Technologies, Inc.[1]	4,366	0.01
USD	93,613	Tyson Foods, Inc. 'A'	5,712	0.02
USD	590,519	Uber Technologies, Inc.	41,573	0.14
USD	15,324	Ulta Beauty, Inc.	7,798	0.03
USD	194,411	Union Pacific Corp.[1]	51,060	0.17
USD	26,472	United Airlines Holdings, Inc.	3,039	0.01
USD	239,345	United Parcel Service, Inc. 'B'	25,536	0.09
USD	21,077	United Rentals, Inc.	20,986	0.07
USD	13,974	United Therapeutics Corp.	7,781	0.03
USD	302,033	UnitedHealth Group, Inc.	114,866	0.38
USD	516,401	US Bancorp	28,325	0.09
USD	99,478	Valero Energy Corp.	24,354	0.08
USD	51,266	Veeva Systems, Inc. 'A'	8,938	0.03
USD	151,542	Ventas, Inc., REIT	12,793	0.04
USD	80,046	Veralto Corp.	6,582	0.02
USD	26,378	VeriSign, Inc.	7,528	0.03
USD	45,607	Verisk Analytics, Inc.[1]	7,981	0.03
USD	1,396,984	Verizon Communications, Inc.	66,790	0.22
USD	83,229	Vertex Pharmaceuticals, Inc.	37,248	0.12
USD	119,062	Vertiv Holdings Co. 'A'[1]	37,589	0.13
USD	340,368	VICI Properties, Inc., REIT	9,605	0.03
USD	557,626	Visa, Inc. 'A'[1]	181,987	0.61
USD	116,133	Vistra Corp.[1]	18,608	0.06
USD	41,021	Vulcan Materials Co.	11,606	0.04
USD	83,956	W R Berkley Corp.	5,335	0.02
USD	1,464,795	Walmart, Inc.	169,550	0.57
USD	583,547	Walt Disney Co. (The)	59,423	0.20
USD	790,493	Warner Bros Discovery, Inc.	21,351	0.07
USD	133,481	Waste Management, Inc.	28,226	0.09
USD	32,997	Waters Corp.	12,657	0.04
USD	11,589	Watsco, Inc.[1]	4,254	0.01
USD	110,318	WEC Energy Group, Inc.[1]	12,251	0.04
USD	1,022,915	Wells Fargo & Co.	79,317	0.26
USD	239,558	Welltower, Inc., REIT[1]	49,188	0.16
USD	24,065	West Pharmaceutical Services, Inc.	7,768	0.03
USD	115,596	Western Digital Corp.[1]	61,406	0.21
USD	53,119	Westinghouse Air Brake Technologies Corp.	13,873	0.05
USD	228,257	Weyerhaeuser Co., REIT	5,595	0.02
USD	396,240	Williams Cos., Inc. (The)	28,288	0.09
USD	35,160	Williams-Sonoma, Inc.[1]	7,158	0.02
USD	73,311	Workday, Inc. 'A'[1]	10,717	0.04
USD	61,978	WP Carey, Inc., REIT	4,612	0.02
USD	15,401	WW Grainger, Inc.	19,009	0.06
USD	234,099	Xcel Energy, Inc.[1]	18,611	0.06
USD	37,297	XPO, Inc.	7,991	0.03
USD	79,846	Xylem, Inc.	8,746	0.03
USD	93,404	Yum! Brands, Inc.[1]	13,819	0.05
USD	68,261	Zimmer Biomet Holdings, Inc.[1]	5,620	0.02
USD	148,282	Zoetis, Inc.	11,520	0.04
USD	81,577	Zoom Communications, Inc. 'A'	8,287	0.03
USD	33,518	Zscaler, Inc.	4,683	0.02
		Total United States	**20,950,804**	**70.04**
Total investments in equities			**29,818,006**	**99.68**
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	5,876	Constellation Software, Inc. 31/03/2040[3/4]	–	0.00
		Total Canada	**–**	**0.00**
Total investments in warrants			**–**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**29,818,006**	**99.68**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
Canada (31 May 2025: 0.00%)					
11	CAD	2,200	S&P/TSX 60 Index June 2026	69	0.00
Total Canada				**69**	**0.00**
Germany (31 May 2025: 0.00%)					
131	EUR	1,310	EURO STOXX 50 Index June 2026	287	0.00
12	CHF	120	Swiss Market Index June 2026	69	0.00
Total Germany				**356**	**0.00**
Japan (31 May 2025: 0.00%)					
26	JPY	260,000	TOPIX Index June 2026	177	0.00
Total Japan				**177**	**0.00**
United Kingdom (31 May 2025: 0.00%)					
34	GBP	340	FTSE 100 Index June 2026	50	0.00
Total United Kingdom				**50**	**0.00**
United States (31 May 2025: 0.01%)					
188	USD	9,400	S&P 500 E-mini Index June 2026	2,150	0.01
Total United States				**2,150**	**0.01**
Total unrealised gain on exchange traded futures contracts				**2,802**	**0.01**
Australia (31 May 2025: 0.00%)					
13	AUD	325	SPI 200 Index June 2026	(7)	0.00
Total Australia				**(7)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(7)**	**0.00**
Total net unrealised gain on exchange traded futures contracts				**2,795**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**2,795**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.03%)							
Over-the-counter forward currency contracts[5] (31 May 2025: 0.03%)							
Euro (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
AUD	212,418	EUR	129,906	State Street	02/06/2026	1	0.00
CAD	48,645	EUR[3]	30,199	State Street	02/06/2026	–	0.00
CAD	27,200	EUR[3]	16,920	State Street	30/06/2026	–	0.00
CHF	186,134	EUR	203,283	State Street	02/06/2026	1	0.00
DKK	996	EUR[3]	133	State Street	30/06/2026	–	0.00
EUR	2,327	AUD[3]	3,762	State Street	02/06/2026	–	0.00
EUR	345	AUD[3]	561	State Street	30/06/2026	–	0.00
EUR	2,291,238	CAD	3,659,080	State Street	02/06/2026	18	0.00
EUR	675,019	CAD	1,077,911	Citibank	02/06/2026	5	0.00
EUR	675,019	CAD	1,077,911	Wells Fargo Bank	02/06/2026	5	0.00
EUR	995	CHF[3]	906	State Street	02/06/2026	–	0.00
EUR	1,140,319	CHF[3]	1,037,876	State Street	30/06/2026	–	0.00
EUR	281,049	DKK[3]	2,099,521	State Street	02/06/2026	–	0.00
EUR	80,247	DKK[3]	599,469	Citibank	02/06/2026	–	0.00
EUR	80,247	DKK[3]	599,469	Wells Fargo Bank	02/06/2026	–	0.00
EUR	91	DKK[3]	677	State Street	30/06/2026	–	0.00
EUR	2,417,185	GBP	2,089,335	State Street	02/06/2026	5	0.00
EUR	713,770	GBP	616,999	Citibank	02/06/2026	1	0.00
EUR	713,770	GBP	616,999	Wells Fargo Bank	02/06/2026	1	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) D Accumulating Class (continued)							
EUR	1,727,524	GBP[3]	1,497,455	State Street	30/06/2026	–	0.00
EUR	863,381	GBP[3]	748,397	Citibank	30/06/2026	–	0.00
EUR	863,381	GBP[3]	748,398	Wells Fargo Bank	30/06/2026	–	0.00
EUR	4,350	HKD[3]	39,573	State Street	02/06/2026	–	0.00
EUR	96	HKD[3]	880	State Street	30/06/2026	–	0.00
EUR	49	ILS[3]	160	State Street	30/06/2026	–	0.00
EUR	3,891,056	JPY	714,936,893	State Street	02/06/2026	50	0.00
EUR	1,112,151	JPY	204,241,335	Citibank	02/06/2026	15	0.00
EUR	1,112,151	JPY	204,241,335	Wells Fargo Bank	02/06/2026	15	0.00
EUR	1,255	JPY[3]	232,828	State Street	30/06/2026	–	0.00
EUR	1,182	NOK[3]	12,702	State Street	02/06/2026	–	0.00
EUR	446	NOK[3]	4,813	State Street	30/06/2026	–	0.00
EUR	22,668	NZD[3]	44,194	State Street	30/06/2026	–	0.00
EUR	10,930	NZD[3]	21,310	Citibank	30/06/2026	–	0.00
EUR	10,930	NZD[3]	21,310	Wells Fargo Bank	30/06/2026	–	0.00
EUR	10,388	SEK[3]	111,894	State Street	30/06/2026	–	0.00
EUR	2,314	SGD[3]	3,436	State Street	02/06/2026	–	0.00
EUR	175,861	SGD[3]	261,516	State Street	30/06/2026	–	0.00
EUR	87,016	SGD[3]	129,398	Citibank	30/06/2026	–	0.00
EUR	87,016	SGD[3]	129,399	Wells Fargo Bank	30/06/2026	–	0.00
EUR	695,424	USD	807,766	State Street	02/06/2026	4	0.00
GBP	197,492	EUR[3]	227,883	State Street	02/06/2026	–	0.00
GBP	14,000	EUR[3]	16,150	State Street	30/06/2026	–	0.00
HKD	83,647	EUR[3]	9,097	State Street	02/06/2026	–	0.00
ILS	105,201	EUR	30,834	State Street	02/06/2026	2	0.00
ILS	8,615	EUR[3]	2,630	State Street	30/06/2026	–	0.00
JPY	5,277,190	EUR[3]	28,439	State Street	30/06/2026	–	0.00
NOK	174,218	EUR[3]	16,085	State Street	02/06/2026	–	0.00
NOK	573	EUR[3]	53	State Street	30/06/2026	–	0.00
NZD	9,343	EUR[3]	4,701	State Street	02/06/2026	–	0.00
NZD	28	EUR[3]	14	State Street	30/06/2026	–	0.00
SEK	977,614	EUR	89,741	State Street	02/06/2026	1	0.00
SGD	27,982	EUR[3]	18,751	State Street	02/06/2026	–	0.00
SGD	2,447	EUR[3]	1,645	State Street	30/06/2026	–	0.00
USD	1,653,689	EUR	1,407,365	State Street	02/06/2026	12	0.00
USD	27,883	EUR[3]	23,864	State Street	30/06/2026	–	0.00
Total unrealised gain						**136**	**0.00**
Euro (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
AUD	12,252	EUR[3]	7,495	State Street	02/06/2026	–	0.00
CAD	10,867	EUR[3]	6,760	State Street	30/06/2026	–	0.00
CHF	5,909	EUR[3]	6,453	State Street	02/06/2026	–	0.00
DKK	847	EUR[3]	113	State Street	30/06/2026	–	0.00
EUR	1,621,692	CAD	2,589,704	State Street	02/06/2026	12	0.00
EUR	1,069,267	CHF[3]	973,207	State Street	30/06/2026	–	0.00
EUR	196,641	DKK[3]	1,468,960	State Street	02/06/2026	–	0.00
EUR	1,613,510	GBP	1,394,756	State Street	02/06/2026	3	0.00
EUR	1,640,267	GBP[3]	1,421,820	State Street	30/06/2026	–	0.00
EUR	578	HKD[3]	5,269	State Street	02/06/2026	–	0.00
EUR	2,702,113	JPY	496,361,315	State Street	02/06/2026	35	0.00
EUR	21,095	NZD[3]	41,128	State Street	30/06/2026	–	0.00
EUR	4,868	SEK[3]	52,438	State Street	30/06/2026	–	0.00
EUR	165,760	SGD[3]	246,496	State Street	30/06/2026	–	0.00
EUR	90,111	USD[3]	104,969	State Street	02/06/2026	–	0.00
GBP	5,981	EUR[3]	6,900	State Street	30/06/2026	–	0.00
ILS	15,525	EUR[3]	4,555	State Street	02/06/2026	–	0.00
ILS	1,450	EUR[3]	443	State Street	30/06/2026	–	0.00
JPY	2,108,442	EUR[3]	11,362	State Street	30/06/2026	–	0.00
NOK	14,988	EUR[3]	1,371	State Street	02/06/2026	–	0.00
NZD	1,886	EUR[3]	948	State Street	02/06/2026	–	0.00
NZD	173	EUR[3]	89	State Street	30/06/2026	–	0.00
SEK	218,541	EUR[3]	20,132	State Street	02/06/2026	–	0.00
SGD	1,922	EUR[3]	1,287	State Street	02/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) Flexible Accumulating Class (continued)							
SGD	1,045	EUR[3]	703	State Street	30/06/2026	–	0.00
Total unrealised gain						**50**	**0.00**
Euro (Hedged) Institutional Accumulating Class (31 May 2025: 0.00%)							
AUD	225,923	EUR	138,420	State Street	02/06/2026	1	0.00
CAD	868	EUR[3]	539	State Street	02/06/2026	–	0.00
CAD	132,249	EUR[3]	82,266	State Street	30/06/2026	–	0.00
CHF	135,400	EUR	147,971	State Street	02/06/2026	1	0.00
DKK	131	EUR[3]	18	State Street	02/06/2026	–	0.00
DKK	11,821	EUR[3]	1,582	State Street	30/06/2026	–	0.00
EUR	5,684	AUD[3]	9,181	State Street	02/06/2026	–	0.00
EUR	4,724	AUD[3]	7,676	State Street	30/06/2026	–	0.00
EUR	12,086,042	CAD	19,301,514	State Street	02/06/2026	93	0.00
EUR	3,728,032	CAD	5,953,148	Wells Fargo Bank	02/06/2026	29	0.00
EUR	3,728,032	CAD	5,953,148	Citibank	02/06/2026	29	0.00
EUR	45,042	CHF[3]	41,042	State Street	02/06/2026	–	0.00
EUR	6,521,417	CHF[3]	5,935,552	State Street	30/06/2026	–	0.00
EUR	1,500,593	DKK	11,209,884	State Street	02/06/2026	1	0.00
EUR	439,432	DKK[3]	3,282,675	Citibank	02/06/2026	–	0.00
EUR	439,432	DKK[3]	3,282,675	Wells Fargo Bank	02/06/2026	–	0.00
EUR	1,241	DKK[3]	9,273	State Street	30/06/2026	–	0.00
EUR	11,864,736	GBP	10,256,178	State Street	02/06/2026	20	0.00
EUR	3,822,560	GBP	3,304,308	Citibank	02/06/2026	7	0.00
EUR	3,822,560	GBP	3,304,308	Wells Fargo Bank	02/06/2026	7	0.00
EUR	9,912,129	GBP[3]	8,592,052	State Street	30/06/2026	–	0.00
EUR	4,950,850	GBP[3]	4,291,505	Wells Fargo Bank	30/06/2026	–	0.00
EUR	4,950,850	GBP[3]	4,291,505	Citibank	30/06/2026	–	0.00
EUR	17,070	HKD[3]	155,248	State Street	02/06/2026	–	0.00
EUR	1,317	HKD[3]	12,050	State Street	30/06/2026	–	0.00
EUR	669	ILS[3]	2,192	State Street	30/06/2026	–	0.00
EUR	20,269,262	JPY	3,723,957,679	State Street	02/06/2026	261	0.00
EUR	6,214,056	JPY	1,141,181,951	Wells Fargo Bank	02/06/2026	83	0.00
EUR	6,214,056	JPY	1,141,181,950	Citibank	02/06/2026	83	0.00
EUR	4,197	NOK[3]	45,162	State Street	02/06/2026	–	0.00
EUR	1,526	NOK[3]	16,478	State Street	30/06/2026	–	0.00
EUR	129,755	NZD[3]	252,977	State Street	30/06/2026	–	0.00
EUR	62,528	NZD[3]	121,909	Citibank	30/06/2026	–	0.00
EUR	62,528	NZD[3]	121,909	Wells Fargo Bank	30/06/2026	–	0.00
EUR	59,766	SEK[3]	643,782	State Street	30/06/2026	–	0.00
EUR	9,749	SGD[3]	14,475	State Street	02/06/2026	–	0.00
EUR	1,005,697	SGD[3]	1,495,536	State Street	30/06/2026	–	0.00
EUR	498,293	SGD[3]	740,993	Citibank	30/06/2026	–	0.00
EUR	498,293	SGD[3]	740,993	Wells Fargo Bank	30/06/2026	–	0.00
EUR	2,732,073	USD	3,172,631	State Street	02/06/2026	15	0.00
GBP	73,365	EUR	84,258	State Street	02/06/2026	1	0.00
GBP	71,894	EUR[3]	82,939	State Street	30/06/2026	–	0.00
HKD	31,706	EUR[3]	3,447	State Street	02/06/2026	–	0.00
ILS	209,464	EUR	61,476	State Street	02/06/2026	3	0.00
ILS	217	EUR[3]	66	State Street	30/06/2026	–	0.00
JPY	25,658,269	EUR[3]	138,271	State Street	30/06/2026	–	0.00
NOK	225,681	EUR[3]	20,686	State Street	02/06/2026	–	0.00
NOK	528	EUR[3]	49	State Street	30/06/2026	–	0.00
NZD	25,237	EUR[3]	12,693	State Street	02/06/2026	–	0.00
NZD	26	EUR[3]	13	State Street	30/06/2026	–	0.00
SEK	2,884,945	EUR	265,604	State Street	02/06/2026	2	0.00
SGD	32,215	EUR[3]	21,590	State Street	02/06/2026	–	0.00
SGD	12,566	EUR[3]	8,450	State Street	30/06/2026	–	0.00
USD	632,914	EUR	538,621	State Street	02/06/2026	4	0.00
USD	25,685	EUR[3]	21,983	State Street	30/06/2026	–	0.00
Total unrealised gain						**640**	**0.00**
Euro (Hedged) S Accumulating Class (31 May 2025: 0.00%)							
AUD	308,300	EUR	189,084	State Street	02/06/2026	1	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) S Accumulating Class (continued)							
CAD	121,658	EUR[3]	75,557	State Street	02/06/2026	–	0.00
CAD	47,368	EUR[3]	29,465	State Street	30/06/2026	–	0.00
CHF	184,967	EUR[3]	202,205	State Street	02/06/2026	–	0.00
DKK	7,798	EUR[3]	1,044	State Street	30/06/2026	–	0.00
EUR	5,398	AUD[3]	8,724	State Street	02/06/2026	–	0.00
EUR	5,781	AUD[3]	9,393	State Street	30/06/2026	–	0.00
EUR	6,734,431	CAD	10,754,444	State Street	02/06/2026	52	0.00
EUR	1,578	CHF[3]	1,438	State Street	02/06/2026	–	0.00
EUR	4,350,029	CHF[3]	3,959,235	State Street	30/06/2026	–	0.00
EUR	840,173	DKK	6,276,348	State Street	02/06/2026	1	0.00
EUR	6,907,674	GBP	5,971,177	State Street	02/06/2026	12	0.00
EUR	6,673,127	GBP[3]	5,784,413	State Street	30/06/2026	–	0.00
EUR	8,283	HKD[3]	75,403	State Street	02/06/2026	–	0.00
EUR	1,612	HKD[3]	14,747	State Street	30/06/2026	–	0.00
EUR	819	ILS[3]	2,683	State Street	30/06/2026	–	0.00
EUR	11,492,080	JPY	2,111,286,770	State Street	02/06/2026	149	0.00
EUR	1,681	NOK[3]	18,087	State Street	02/06/2026	–	0.00
EUR	1,000	NOK[3]	10,795	State Street	30/06/2026	–	0.00
EUR	85,818	NZD[3]	167,315	State Street	30/06/2026	–	0.00
EUR	22,506	SEK[3]	242,427	State Street	30/06/2026	–	0.00
EUR	4,066	SGD[3]	6,042	State Street	02/06/2026	–	0.00
EUR	674,357	SGD[3]	1,002,812	State Street	30/06/2026	–	0.00
EUR	1,316,516	USD	1,530,488	State Street	02/06/2026	6	0.00
GBP	119,186	EUR[3]	137,274	State Street	02/06/2026	–	0.00
GBP	24,971	EUR[3]	28,807	State Street	30/06/2026	–	0.00
HKD	200,180	EUR[3]	21,761	State Street	02/06/2026	–	0.00
ILS	121,697	EUR	35,815	State Street	02/06/2026	1	0.00
ILS	267	EUR[3]	81	State Street	30/06/2026	–	0.00
JPY	9,190,026	EUR[3]	49,525	State Street	30/06/2026	–	0.00
NOK	176,288	EUR[3]	16,205	State Street	02/06/2026	–	0.00
NOK	650	EUR[3]	60	State Street	30/06/2026	–	0.00
NZD	11,542	EUR[3]	5,821	State Street	02/06/2026	–	0.00
NZD	32	EUR[3]	16	State Street	30/06/2026	–	0.00
SEK	1,613,731	EUR	148,544	State Street	02/06/2026	1	0.00
SGD	40,959	EUR[3]	27,456	State Street	02/06/2026	–	0.00
SGD	4,557	EUR[3]	3,064	State Street	30/06/2026	–	0.00
USD	3,973,882	EUR	3,380,640	State Street	02/06/2026	29	0.00
USD	31,590	EUR[3]	27,037	State Street	30/06/2026	–	0.00
Total unrealised gain						**252**	**0.00**
Flexible Accumulation SGD Hedged (31 May 2025: 0.02%)							
AUD	911,427	SGD	832,508	State Street	02/06/2026	3	0.00
CAD	625,995	SGD[3]	579,059	State Street	30/06/2026	–	0.00
CHF	642,574	SGD	1,047,554	State Street	02/06/2026	1	0.00
CHF	236,700	SGD[3]	386,703	State Street	30/06/2026	–	0.00
EUR	977,486	SGD[3]	1,453,569	State Street	30/06/2026	–	0.00
GBP	42,482	SGD[3]	72,982	State Street	02/06/2026	–	0.00
HKD	1,045,116	SGD[3]	169,767	State Street	02/06/2026	–	0.00
ILS	544,086	SGD	236,501	State Street	02/06/2026	8	0.00
JPY	121,456,574	SGD[3]	973,277	State Street	30/06/2026	–	0.00
NOK	781,279	SGD	106,724	State Street	02/06/2026	2	0.00
NZD	48,975	SGD[3]	36,715	State Street	02/06/2026	–	0.00
NZD	9,956	SGD[3]	7,594	State Street	30/06/2026	–	0.00
SEK	7,215,006	SGD	992,464	State Street	02/06/2026	3	0.00
SEK	969,235	SGD[3]	133,797	State Street	30/06/2026	–	0.00
SGD	12,772,513	AUD	13,954,364	State Street	30/06/2026	1	0.00
SGD	6,386,257	AUD[3]	6,977,182	Wells Fargo Bank	30/06/2026	–	0.00
SGD	6,386,257	AUD[3]	6,977,182	Citibank	30/06/2026	–	0.00
SGD	34,936,906	CAD	37,382,543	State Street	02/06/2026	258	0.00
SGD	11,067,629	CAD	11,838,517	Wells Fargo Bank	02/06/2026	84	0.00
SGD	11,067,629	CAD	11,838,517	Citibank	02/06/2026	84	0.00
SGD	4,308,761	DKK	21,561,334	State Street	02/06/2026	12	0.00
SGD	1,304,561	DKK	6,527,849	Wells Fargo Bank	02/06/2026	4	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Flexible Accumulation SGD Hedged (continued)							
SGD	1,304,561	DKK	6,527,849	Citibank	02/06/2026	4	0.00
SGD	87,182,147	EUR	58,405,894	State Street	02/06/2026	203	0.00
SGD	27,263,610	EUR	18,262,499	Citibank	02/06/2026	66	0.00
SGD	27,263,610	EUR	18,262,499	Wells Fargo Bank	02/06/2026	66	0.00
SGD	34,268,339	GBP	19,842,547	State Street	02/06/2026	123	0.00
SGD	11,349,686	GBP	6,571,863	Citibank	02/06/2026	41	0.00
SGD	11,349,686	GBP	6,571,863	Wells Fargo Bank	02/06/2026	41	0.00
SGD	28,112,934	GBP	16,386,562	State Street	30/06/2026	1	0.00
SGD	14,056,467	GBP[3]	8,193,281	Citibank	30/06/2026	–	0.00
SGD	14,056,467	GBP[3]	8,193,281	Wells Fargo Bank	30/06/2026	–	0.00
SGD	1,816,906	ILS[3]	4,001,505	State Street	30/06/2026	–	0.00
SGD	908,453	ILS[3]	2,000,753	Citibank	30/06/2026	–	0.00
SGD	908,452	ILS[3]	2,000,753	Wells Fargo Bank	30/06/2026	–	0.00
SGD	57,889,047	JPY	7,124,181,750	State Street	02/06/2026	638	0.01
SGD	18,200,146	JPY	2,238,766,384	Citibank	02/06/2026	207	0.00
SGD	18,200,146	JPY	2,238,766,385	Wells Fargo Bank	02/06/2026	207	0.00
SGD	1,324,935	NOK[3]	9,617,580	State Street	30/06/2026	–	0.00
SGD	660,059	NOK[3]	4,791,313	Citibank	30/06/2026	–	0.00
SGD	660,059	NOK[3]	4,791,313	Wells Fargo Bank	30/06/2026	–	0.00
SGD	608,489,387	USD	478,065,360	State Street	30/06/2026	10	0.00
SGD	288,035,069	USD	226,297,315	Citibank	30/06/2026	5	0.00
SGD	288,035,069	USD	226,297,315	Wells Fargo Bank	30/06/2026	5	0.00
USD	20,635,911	SGD	26,226,950	State Street	02/06/2026	72	0.00
Total unrealised gain						**2,149**	**0.01**
Singapore Dollar (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
AUD	3,946	SGD[3]	3,605	State Street	02/06/2026	–	0.00
CAD	82	SGD[3]	76	State Street	30/06/2026	–	0.00
CHF	2,512	SGD[3]	4,093	State Street	02/06/2026	–	0.00
CHF	247	SGD[3]	404	State Street	30/06/2026	–	0.00
DKK	438	SGD[3]	87	State Street	02/06/2026	–	0.00
DKK	692	SGD[3]	138	State Street	30/06/2026	–	0.00
EUR	1,000	SGD[3]	1,487	State Street	02/06/2026	–	0.00
EUR	129	SGD[3]	191	State Street	30/06/2026	–	0.00
GBP	829	SGD[3]	1,423	State Street	02/06/2026	–	0.00
GBP	45	SGD[3]	78	State Street	30/06/2026	–	0.00
HKD	4,889	SGD[3]	792	State Street	02/06/2026	–	0.00
HKD	480	SGD[3]	78	State Street	30/06/2026	–	0.00
ILS	3,763	SGD[3]	1,643	State Street	02/06/2026	–	0.00
ILS	87	SGD[3]	40	State Street	30/06/2026	–	0.00
JPY	15,979	SGD[3]	128	State Street	30/06/2026	–	0.00
NOK	4,852	SGD[3]	665	State Street	02/06/2026	–	0.00
NOK	213	SGD[3]	29	State Street	30/06/2026	–	0.00
NZD	256	SGD[3]	193	State Street	02/06/2026	–	0.00
SEK	51,165	SGD[3]	7,035	State Street	02/06/2026	–	0.00
SEK	128	SGD[3]	18	State Street	30/06/2026	–	0.00
SGD	892	AUD[3]	969	State Street	02/06/2026	–	0.00
SGD	203,723	AUD[3]	222,573	State Street	30/06/2026	–	0.00
SGD	447,487	CAD	478,820	State Street	02/06/2026	3	0.00
SGD	1,085	CHF[3]	664	State Street	02/06/2026	–	0.00
SGD	53,575	DKK[3]	268,099	State Street	02/06/2026	–	0.00
SGD	63	DKK[3]	315	State Street	30/06/2026	–	0.00
SGD	1,097,193	EUR	735,029	State Street	02/06/2026	3	0.00
SGD	438,706	GBP	254,033	State Street	02/06/2026	2	0.00
SGD	447,736	GBP[3]	260,978	State Street	30/06/2026	–	0.00
SGD	859	HKD[3]	5,255	State Street	02/06/2026	–	0.00
SGD	67	HKD[3]	409	State Street	30/06/2026	–	0.00
SGD	28,943	ILS[3]	63,743	State Street	30/06/2026	–	0.00
SGD	744,978	JPY	91,688,186	State Street	02/06/2026	8	0.00
SGD	131	NOK[3]	947	State Street	02/06/2026	–	0.00
SGD	21,065	NOK[3]	152,910	State Street	30/06/2026	–	0.00
SGD	96	NZD[3]	126	State Street	30/06/2026	–	0.00
SGD	119	SEK[3]	864	State Street	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Singapore Dollar (Hedged) D Accumulating Class (continued)							
SGD	136,138	USD[3]	106,365	State Street	02/06/2026	–	0.00
SGD	9,432,691	USD[3]	7,410,880	State Street	30/06/2026	–	0.00
USD	100,538	SGD	127,421	State Street	02/06/2026	1	0.00
Total unrealised gain						**17**	**0.00**
Sterling (Hedged) D Distributing Class (31 May 2025: 0.02%)							
AUD	256,435	GBP	135,825	State Street	02/06/2026	1	0.00
CAD	83,544	GBP[3]	44,838	State Street	02/06/2026	–	0.00
CAD	325,785	GBP[3]	175,668	State Street	30/06/2026	–	0.00
CHF	168,857	GBP	159,608	State Street	02/06/2026	1	0.00
CHF	56,282	GBP[3]	53,600	State Street	30/06/2026	–	0.00
DKK	366,050	GBP[3]	42,360	State Street	02/06/2026	–	0.00
DKK	93,328	GBP[3]	10,828	State Street	30/06/2026	–	0.00
EUR	1,075,291	GBP	929,585	State Street	02/06/2026	1	0.00
EUR	232,433	GBP[3]	201,476	State Street	30/06/2026	–	0.00
GBP	35,867	AUD[3]	66,946	State Street	02/06/2026	–	0.00
GBP	4,695	AUD[3]	8,800	State Street	30/06/2026	–	0.00
GBP	10,665,112	CAD	19,703,763	State Street	02/06/2026	73	0.00
GBP	3,195,143	CAD	5,902,426	Citibank	02/06/2026	22	0.00
GBP	3,195,143	CAD	5,902,426	Wells Fargo Bank	02/06/2026	22	0.00
GBP	5,594	CHF[3]	5,868	State Street	02/06/2026	–	0.00
GBP	10,573	DKK[3]	91,073	State Street	02/06/2026	–	0.00
GBP	212,102	EUR[3]	244,486	State Street	02/06/2026	–	0.00
GBP	11,905	HKD[3]	125,368	State Street	02/06/2026	–	0.00
GBP	1,309	HKD[3]	13,815	State Street	30/06/2026	–	0.00
GBP	665	ILS[3]	2,513	State Street	30/06/2026	–	0.00
GBP	17,821,247	JPY	3,787,091,913	State Street	02/06/2026	233	0.00
GBP	5,253,311	JPY	1,116,161,987	Citibank	02/06/2026	70	0.00
GBP	5,253,311	JPY	1,116,161,988	Wells Fargo Bank	02/06/2026	70	0.00
GBP	2,452	NOK[3]	30,458	State Street	02/06/2026	–	0.00
GBP	1,643	NOK[3]	20,467	State Street	30/06/2026	–	0.00
GBP	69,079	SGD[3]	118,611	State Street	02/06/2026	–	0.00
GBP	993,538	USD	1,332,995	State Street	02/06/2026	8	0.00
HKD	155,587	GBP[3]	14,628	State Street	02/06/2026	–	0.00
ILS	228,996	GBP	58,182	State Street	02/06/2026	3	0.00
ILS	773	GBP[3]	205	State Street	30/06/2026	–	0.00
JPY	28,879,657	GBP[3]	134,904	State Street	30/06/2026	–	0.00
NOK	244,748	GBP[3]	19,393	State Street	02/06/2026	–	0.00
NOK	1,883	GBP[3]	151	State Street	30/06/2026	–	0.00
NZD	27,350	GBP[3]	11,936	State Street	02/06/2026	–	0.00
NZD	5,182	GBP[3]	2,304	State Street	30/06/2026	–	0.00
SEK	3,099,640	GBP	246,856	State Street	02/06/2026	3	0.00
SEK	230,477	GBP[3]	18,545	State Street	30/06/2026	–	0.00
SGD	38,468	GBP[3]	22,283	State Street	02/06/2026	–	0.00
SGD	31,344	GBP[3]	18,268	State Street	30/06/2026	–	0.00
USD	3,114,300	GBP	2,291,657	State Street	02/06/2026	26	0.00
USD	2,352,457	GBP[3]	1,745,280	State Street	30/06/2026	–	0.00
Total unrealised gain						**533**	**0.00**
Sterling (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
AUD	18,563	GBP[3]	9,831	State Street	02/06/2026	–	0.00
CAD	2,138	GBP[3]	1,153	State Street	30/06/2026	–	0.00
CHF	13,931	GBP[3]	13,172	State Street	02/06/2026	–	0.00
CHF	808	GBP[3]	770	State Street	30/06/2026	–	0.00
DKK	22,685	GBP[3]	2,624	State Street	02/06/2026	–	0.00
DKK	1,320	GBP[3]	153	State Street	30/06/2026	–	0.00
EUR	63,421	GBP[3]	54,801	State Street	02/06/2026	–	0.00
GBP	219,817	CAD	406,088	State Street	02/06/2026	2	0.00
GBP	363,854	JPY	77,312,323	State Street	02/06/2026	5	0.00
GBP	21	NOK[3]	258	State Street	30/06/2026	–	0.00
GBP	47	NZD[3]	106	State Street	30/06/2026	–	0.00
GBP	739	SGD[3]	1,268	State Street	02/06/2026	–	0.00
HKD	26,420	GBP[3]	2,488	State Street	02/06/2026	–	0.00

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Sterling (Hedged) Flexible Accumulating Class (continued)							
ILS	6,923	GBP[3]	1,744	State Street	02/06/2026	–	0.00
ILS	851	GBP[3]	225	State Street	30/06/2026	–	0.00
NOK	13,855	GBP[3]	1,103	State Street	02/06/2026	–	0.00
NOK	695	GBP[3]	56	State Street	30/06/2026	–	0.00
NZD	812	GBP[3]	353	State Street	02/06/2026	–	0.00
NZD	34	GBP[3]	15	State Street	30/06/2026	–	0.00
SEK	86,522	GBP[3]	6,901	State Street	02/06/2026	–	0.00
SGD	3,557	GBP[3]	2,060	State Street	02/06/2026	–	0.00
SGD	206	GBP[3]	120	State Street	30/06/2026	–	0.00
USD	530,266	GBP	390,940	State Street	02/06/2026	3	0.00
Total unrealised gain						**10**	**0.00**
USD (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
AUD	9,286	USD[3]	6,673	State Street	02/06/2026	–	0.00
AUD	5,211	USD[3]	3,747	State Street	30/06/2026	–	0.00
DKK	492	USD[3]	77	State Street	30/06/2026	–	0.00
ILS	6,541	USD[3]	2,229	State Street	02/06/2026	–	0.00
ILS	1,628	USD[3]	581	State Street	30/06/2026	–	0.00
NOK	6,434	USD[3]	691	State Street	02/06/2026	–	0.00
NZD	735	USD[3]	432	State Street	02/06/2026	–	0.00
SEK	40,364	USD[3]	4,369	State Street	02/06/2026	–	0.00
USD	15,137	AUD[3]	20,923	State Street	02/06/2026	–	0.00
USD	689	AUD[3]	958	State Street	30/06/2026	–	0.00
USD	733,799	CAD	997,883	State Street	02/06/2026	9	0.00
USD	1,490	CAD[3]	2,050	State Street	30/06/2026	–	0.00
USD	465,588	CHF	362,982	State Street	02/06/2026	1	0.00
USD	523,502	CHF[3]	407,808	State Street	30/06/2026	–	0.00
USD	90,725	DKK	576,947	State Street	02/06/2026	1	0.00
USD	181	DKK[3]	1,157	State Street	30/06/2026	–	0.00
USD	1,856,784	EUR	1,580,783	State Street	02/06/2026	12	0.00
USD	1,955,480	EUR[3]	1,673,665	State Street	30/06/2026	–	0.00
USD	743,623	GBP	547,367	State Street	02/06/2026	6	0.00
USD	797,055	GBP[3]	591,338	State Street	30/06/2026	–	0.00
USD	107,832	HKD[3]	843,899	State Street	02/06/2026	–	0.00
USD	98	ILS[3]	274	State Street	30/06/2026	–	0.00
USD	1,319,784	JPY	206,717,850	State Street	02/06/2026	21	0.00
USD	2,504	JPY[3]	397,648	State Street	30/06/2026	–	0.00
USD	547	NOK[3]	5,033	State Street	02/06/2026	–	0.00
USD	37,787	NOK[3]	349,129	State Street	30/06/2026	–	0.00
USD	20	NZD[3]	33	State Street	30/06/2026	–	0.00
USD	9,549	SEK[3]	87,799	State Street	02/06/2026	–	0.00
USD	2,312	SEK[3]	21,317	State Street	30/06/2026	–	0.00
USD	76,412	SGD[3]	97,123	State Street	02/06/2026	–	0.00
Total unrealised gain						**50**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**3,837**	**0.01**
Euro (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
AUD	8,217	EUR[3]	5,080	State Street	02/06/2026	–	0.00
AUD	37,298	EUR[3]	22,956	State Street	30/06/2026	–	0.00
CAD	467,118	EUR	292,384	State Street	02/06/2026	(3)	0.00
CHF	5,002	EUR[3]	5,489	State Street	02/06/2026	–	0.00
CHF	10,284	EUR[3]	11,299	State Street	30/06/2026	–	0.00
DKK	310,008	EUR[3]	41,493	State Street	02/06/2026	–	0.00
DKK	14,359	EUR[3]	1,922	State Street	30/06/2026	–	0.00
EUR	319,733	AUD	522,630	Citibank	02/06/2026	(3)	0.00
EUR	319,733	AUD	522,630	Wells Fargo Bank	02/06/2026	(3)	0.00
EUR	1,057,364	AUD	1,728,046	State Street	02/06/2026	(10)	0.00
EUR	393,630	AUD[3]	639,560	Wells Fargo Bank	30/06/2026	–	0.00
EUR	393,630	AUD[3]	639,560	Citibank	30/06/2026	–	0.00
EUR	787,260	AUD[3]	1,279,121	State Street	30/06/2026	–	0.00
EUR	42,342	CAD[3]	68,215	State Street	02/06/2026	–	0.00
EUR	835,275	CAD[3]	1,342,791	Citibank	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) D Accumulating Class (continued)							
EUR	835,275	CAD[3]	1,342,791	Wells Fargo Bank	30/06/2026	–	0.00
EUR	1,698,206	CAD[3]	2,730,041	State Street	30/06/2026	–	0.00
EUR	444,577	CHF	407,148	Wells Fargo Bank	02/06/2026	(2)	0.00
EUR	444,577	CHF	407,148	Citibank	02/06/2026	(2)	0.00
EUR	1,536,878	CHF	1,407,289	State Street	02/06/2026	(8)	0.00
EUR	558,354	CHF[3]	508,204	Wells Fargo Bank	30/06/2026	–	0.00
EUR	558,354	CHF[3]	508,204	Citibank	30/06/2026	–	0.00
EUR	100,068	DKK[3]	747,654	Wells Fargo Bank	30/06/2026	–	0.00
EUR	100,068	DKK[3]	747,654	Citibank	30/06/2026	–	0.00
EUR	208,596	DKK[3]	1,558,515	State Street	30/06/2026	–	0.00
EUR	28,398	GBP[3]	24,645	State Street	02/06/2026	–	0.00
EUR	89,313	HKD	820,939	Wells Fargo Bank	02/06/2026	(1)	0.00
EUR	89,313	HKD	820,939	Citibank	02/06/2026	(1)	0.00
EUR	317,118	HKD	2,915,576	State Street	02/06/2026	(2)	0.00
EUR	109,641	HKD[3]	1,003,065	Wells Fargo Bank	30/06/2026	–	0.00
EUR	109,641	HKD[3]	1,003,065	Citibank	30/06/2026	–	0.00
EUR	219,282	HKD[3]	2,006,130	State Street	30/06/2026	–	0.00
EUR	43,173	ILS	149,700	Wells Fargo Bank	02/06/2026	(3)	0.00
EUR	43,173	ILS	149,700	Citibank	02/06/2026	(3)	0.00
EUR	155,549	ILS	538,070	State Street	02/06/2026	(10)	0.00
EUR	55,934	ILS[3]	183,198	Citibank	30/06/2026	–	0.00
EUR	55,934	ILS[3]	183,198	Wells Fargo Bank	30/06/2026	–	0.00
EUR	111,867	ILS[3]	366,395	State Street	30/06/2026	–	0.00
EUR	1,399,938	JPY[3]	259,778,848	Wells Fargo Bank	30/06/2026	–	0.00
EUR	1,399,938	JPY[3]	259,778,847	Citibank	30/06/2026	–	0.00
EUR	2,851,481	JPY[3]	529,134,057	State Street	30/06/2026	–	0.00
EUR	33,298	NOK	363,939	Citibank	02/06/2026	(1)	0.00
EUR	33,298	NOK	363,939	Wells Fargo Bank	02/06/2026	(1)	0.00
EUR	109,073	NOK	1,191,861	State Street	02/06/2026	(2)	0.00
EUR	40,608	NOK[3]	438,367	Wells Fargo Bank	30/06/2026	–	0.00
EUR	40,608	NOK[3]	438,367	Citibank	30/06/2026	–	0.00
EUR	81,215	NOK[3]	876,733	State Street	30/06/2026	–	0.00
EUR	8,154	NZD[3]	16,251	Citibank	02/06/2026	–	0.00
EUR	8,154	NZD[3]	16,251	Wells Fargo Bank	02/06/2026	–	0.00
EUR	29,936	NZD	59,603	State Street	02/06/2026	(1)	0.00
EUR	154,407	SEK	1,675,449	Citibank	02/06/2026	(1)	0.00
EUR	154,407	SEK	1,675,449	Wells Fargo Bank	02/06/2026	(1)	0.00
EUR	544,033	SEK	5,902,844	State Street	02/06/2026	(4)	0.00
EUR	192,203	SEK[3]	2,070,539	Wells Fargo Bank	30/06/2026	–	0.00
EUR	192,203	SEK[3]	2,070,539	Citibank	30/06/2026	–	0.00
EUR	384,407	SEK[3]	4,141,079	State Street	30/06/2026	–	0.00
EUR	70,419	SGD[3]	105,127	Wells Fargo Bank	02/06/2026	–	0.00
EUR	70,419	SGD[3]	105,127	Citibank	02/06/2026	–	0.00
EUR	242,215	SGD	361,531	State Street	02/06/2026	(1)	0.00
EUR	13,714,082	USD	16,108,506	Wells Fargo Bank	02/06/2026	(105)	0.00
EUR	13,714,082	USD	16,108,506	Citibank	02/06/2026	(105)	0.00
EUR	48,158,402	USD	56,578,616	State Street	02/06/2026	(380)	0.00
EUR	17,709,191	USD[3]	20,691,100	Wells Fargo Bank	30/06/2026	–	0.00
EUR	17,709,191	USD[3]	20,691,100	Citibank	30/06/2026	–	0.00
EUR	37,525,423	USD[3]	43,844,054	State Street	30/06/2026	–	0.00
GBP	159,016	EUR[3]	183,945	State Street	02/06/2026	–	0.00
GBP	16,449	EUR[3]	18,976	State Street	30/06/2026	–	0.00
HKD	389,086	EUR[3]	42,826	State Street	02/06/2026	–	0.00
HKD	73,984	EUR[3]	8,088	State Street	30/06/2026	–	0.00
ILS	3,395	EUR[3]	1,036	State Street	30/06/2026	–	0.00
JPY	85,047,185	EUR	461,302	State Street	02/06/2026	(4)	0.00
NOK	6,002	EUR[3]	558	State Street	02/06/2026	–	0.00
NOK	8,266	EUR[3]	766	State Street	30/06/2026	–	0.00
NZD	405	EUR[3]	207	State Street	30/06/2026	–	0.00
SEK	42,112	EUR[3]	3,909	State Street	30/06/2026	–	0.00
SGD	31,166	EUR[3]	20,955	State Street	02/06/2026	–	0.00
SGD	170	EUR[3]	114	State Street	30/06/2026	–	0.00
USD	5,245,137	EUR	4,519,746	State Street	02/06/2026	(29)	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) D Accumulating Class (continued)							
USD	401,981	EUR[3]	344,051	State Street	30/06/2026	–	0.00
Total unrealised loss						**(686)**	**0.00**
Euro (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
AUD	16,751	EUR[3]	10,310	State Street	30/06/2026	–	0.00
CAD	44,792	EUR[3]	28,050	State Street	02/06/2026	–	0.00
CHF	4,109	EUR[3]	4,514	State Street	30/06/2026	–	0.00
DKK	21,059	EUR[3]	2,819	State Street	02/06/2026	–	0.00
DKK	6,135	EUR[3]	821	State Street	30/06/2026	–	0.00
EUR	749,128	AUD	1,224,497	State Street	02/06/2026	(7)	0.00
EUR	746,101	AUD[3]	1,212,246	State Street	30/06/2026	–	0.00
EUR	1,595,932	CAD[3]	2,565,625	State Street	30/06/2026	–	0.00
EUR	1,059,162	CHF	969,935	State Street	02/06/2026	(5)	0.00
EUR	193,792	DKK[3]	1,447,902	State Street	30/06/2026	–	0.00
EUR	47,561	GBP[3]	41,228	State Street	02/06/2026	–	0.00
EUR	218,589	HKD	2,009,492	State Street	02/06/2026	(1)	0.00
EUR	207,811	HKD[3]	1,901,187	State Street	30/06/2026	–	0.00
EUR	104,729	ILS	362,724	State Street	02/06/2026	(7)	0.00
EUR	106,006	ILS[3]	347,199	State Street	30/06/2026	–	0.00
EUR	2,677,897	JPY[3]	496,922,848	State Street	30/06/2026	–	0.00
EUR	77,468	NOK	846,689	State Street	02/06/2026	(1)	0.00
EUR	77,162	NOK[3]	832,976	State Street	30/06/2026	–	0.00
EUR	20,690	NZD	41,216	State Street	02/06/2026	(1)	0.00
EUR	381,805	SEK	4,142,746	State Street	02/06/2026	(3)	0.00
EUR	364,275	SEK[3]	3,924,205	State Street	30/06/2026	–	0.00
EUR	165,721	SGD	247,374	State Street	02/06/2026	(1)	0.00
EUR	33,339,442	USD	39,165,010	State Street	02/06/2026	(259)	0.00
EUR	34,556,749	USD[3]	40,375,495	State Street	30/06/2026	–	0.00
GBP	14,164	EUR[3]	16,386	State Street	02/06/2026	–	0.00
GBP	10,641	EUR[3]	12,276	State Street	30/06/2026	–	0.00
HKD	57,750	EUR[3]	6,357	State Street	02/06/2026	–	0.00
HKD	33,552	EUR[3]	3,668	State Street	30/06/2026	–	0.00
ILS	3,937	EUR[3]	1,202	State Street	30/06/2026	–	0.00
JPY	4,065,393	EUR[3]	22,135	State Street	02/06/2026	–	0.00
NOK	3,532	EUR[3]	327	State Street	30/06/2026	–	0.00
SEK	16,825	EUR[3]	1,562	State Street	30/06/2026	–	0.00
USD	171,747	EUR[3]	146,996	State Street	30/06/2026	–	0.00
Total unrealised loss						**(285)**	**0.00**
Euro (Hedged) Institutional Accumulating Class (31 May 2025: (0.01)%)							
AUD	7,088	EUR[3]	4,388	State Street	02/06/2026	–	0.00
AUD	206,506	EUR[3]	127,101	State Street	30/06/2026	–	0.00
CAD	704,956	EUR	441,212	State Street	02/06/2026	(3)	0.00
CHF	755	EUR[3]	829	State Street	02/06/2026	–	0.00
CHF	50,003	EUR[3]	54,938	State Street	30/06/2026	–	0.00
DKK	349,976	EUR[3]	46,846	State Street	02/06/2026	–	0.00
DKK	73,738	EUR[3]	9,869	State Street	30/06/2026	–	0.00
EUR	1,770,894	AUD	2,894,672	Citibank	02/06/2026	(16)	0.00
EUR	1,770,894	AUD	2,894,672	Wells Fargo Bank	02/06/2026	(16)	0.00
EUR	5,522,750	AUD	9,026,521	State Street	02/06/2026	(50)	0.00
EUR	2,252,498	AUD[3]	3,659,802	Wells Fargo Bank	30/06/2026	–	0.00
EUR	2,252,497	AUD[3]	3,659,802	Citibank	30/06/2026	–	0.00
EUR	4,504,996	AUD[3]	7,319,605	State Street	30/06/2026	–	0.00
EUR	79,155	CAD[3]	127,443	State Street	02/06/2026	–	0.00
EUR	4,778,669	CAD[3]	7,682,202	Citibank	30/06/2026	–	0.00
EUR	4,778,669	CAD[3]	7,682,202	Wells Fargo Bank	30/06/2026	–	0.00
EUR	9,720,551	CAD	15,626,790	State Street	30/06/2026	(1)	0.00
EUR	2,432,463	CHF	2,227,674	Citibank	02/06/2026	(13)	0.00
EUR	2,432,463	CHF	2,227,674	Wells Fargo Bank	02/06/2026	(13)	0.00
EUR	7,908,658	CHF	7,242,043	State Street	02/06/2026	(40)	0.00
EUR	3,197,262	CHF[3]	2,910,090	Wells Fargo Bank	30/06/2026	–	0.00
EUR	3,197,262	CHF[3]	2,910,090	Citibank	30/06/2026	–	0.00
EUR	584,934	DKK[3]	4,370,295	Citibank	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) Institutional Accumulating Class (continued)							
EUR	584,934	DKK[3]	4,370,295	Wells Fargo Bank	30/06/2026	–	0.00
EUR	1,169,868	DKK[3]	8,740,590	State Street	30/06/2026	–	0.00
EUR	585,934	GBP	507,819	State Street	02/06/2026	(1)	0.00
EUR	488,300	HKD	4,488,314	Wells Fargo Bank	02/06/2026	(3)	0.00
EUR	488,300	HKD	4,488,314	Citibank	02/06/2026	(3)	0.00
EUR	1,657,986	HKD	15,243,546	State Street	02/06/2026	(10)	0.00
EUR	627,237	HKD[3]	5,738,349	Citibank	30/06/2026	–	0.00
EUR	627,237	HKD[3]	5,738,349	Wells Fargo Bank	30/06/2026	–	0.00
EUR	1,254,474	HKD[3]	11,476,698	State Street	30/06/2026	–	0.00
EUR	233,883	ILS	810,980	Wells Fargo Bank	02/06/2026	(16)	0.00
EUR	233,883	ILS	810,980	Citibank	02/06/2026	(16)	0.00
EUR	799,473	ILS	2,765,951	State Street	02/06/2026	(53)	0.00
EUR	319,970	ILS[3]	1,047,987	Wells Fargo Bank	30/06/2026	–	0.00
EUR	319,970	ILS[3]	1,047,987	Citibank	30/06/2026	–	0.00
EUR	639,940	ILS[3]	2,095,975	State Street	30/06/2026	–	0.00
EUR	8,008,619	JPY[3]	1,486,115,963	Wells Fargo Bank	30/06/2026	–	0.00
EUR	8,008,619	JPY[3]	1,486,115,963	Citibank	30/06/2026	–	0.00
EUR	16,330,155	JPY[3]	3,030,298,894	State Street	30/06/2026	–	0.00
EUR	183,044	NOK	2,000,650	Citibank	02/06/2026	(3)	0.00
EUR	183,044	NOK	2,000,650	Wells Fargo Bank	02/06/2026	(3)	0.00
EUR	567,332	NOK	6,200,163	State Street	02/06/2026	(9)	0.00
EUR	232,635	NOK[3]	2,511,343	Wells Fargo Bank	30/06/2026	–	0.00
EUR	232,635	NOK[3]	2,511,343	Citibank	30/06/2026	–	0.00
EUR	465,270	NOK[3]	5,022,687	State Street	30/06/2026	–	0.00
EUR	46,068	NZD	91,821	Wells Fargo Bank	02/06/2026	(1)	0.00
EUR	46,068	NZD	91,821	Citibank	02/06/2026	(1)	0.00
EUR	157,896	NZD	314,407	State Street	02/06/2026	(4)	0.00
EUR	867,871	SEK	9,417,153	Citibank	02/06/2026	(7)	0.00
EUR	867,871	SEK	9,417,153	Wells Fargo Bank	02/06/2026	(7)	0.00
EUR	2,883,528	SEK	31,286,142	State Street	02/06/2026	(23)	0.00
EUR	1,099,814	SEK[3]	11,847,904	Wells Fargo Bank	30/06/2026	–	0.00
EUR	1,099,814	SEK[3]	11,847,904	Citibank	30/06/2026	–	0.00
EUR	2,199,628	SEK[3]	23,695,807	State Street	30/06/2026	–	0.00
EUR	378,369	SGD	564,858	Citibank	02/06/2026	(2)	0.00
EUR	378,369	SGD	564,858	Wells Fargo Bank	02/06/2026	(2)	0.00
EUR	1,237,429	SGD	1,846,994	State Street	02/06/2026	(4)	0.00
EUR	75,248,660	USD	88,386,775	Citibank	02/06/2026	(575)	0.00
EUR	75,248,660	USD	88,386,775	Wells Fargo Bank	02/06/2026	(575)	0.00
EUR	251,371,835	USD	295,324,355	State Street	02/06/2026	(1,987)	(0.01)
EUR	101,469,430	USD[3]	118,555,055	Wells Fargo Bank	30/06/2026	–	0.00
EUR	101,469,430	USD[3]	118,555,055	Citibank	30/06/2026	–	0.00
EUR	214,486,566	USD	250,602,381	State Street	30/06/2026	(1)	0.00
GBP	188,545	EUR[3]	218,103	State Street	02/06/2026	–	0.00
GBP	129,766	EUR[3]	149,705	State Street	30/06/2026	–	0.00
HKD	792,606	EUR	87,222	State Street	02/06/2026	(1)	0.00
HKD	406,221	EUR[3]	44,407	State Street	30/06/2026	–	0.00
ILS	65,183	EUR[3]	19,902	State Street	30/06/2026	–	0.00
JPY	81,242,728	EUR	441,640	State Street	02/06/2026	(5)	0.00
NOK	7,802	EUR[3]	726	State Street	02/06/2026	–	0.00
NOK	42,449	EUR[3]	3,932	State Street	30/06/2026	–	0.00
NZD	2,077	EUR[3]	1,066	State Street	30/06/2026	–	0.00
SEK	204,754	EUR[3]	19,008	State Street	30/06/2026	–	0.00
SGD	8,121	EUR[3]	5,460	State Street	02/06/2026	–	0.00
SGD	156	EUR[3]	105	State Street	30/06/2026	–	0.00
USD	1,978,369	EUR	1,699,826	State Street	02/06/2026	(5)	0.00
USD	2,064,355	EUR[3]	1,766,860	State Street	30/06/2026	–	0.00
Total unrealised loss						**(3,469)**	**(0.01)**
Euro (Hedged) S Accumulating Class (31 May 2025: 0.00%)							
AUD	20,887	EUR[3]	12,928	State Street	02/06/2026	–	0.00
AUD	72,378	EUR[3]	44,547	State Street	30/06/2026	–	0.00
CAD	398,715	EUR[3]	249,188	State Street	02/06/2026	–	0.00
CHF	8,850	EUR[3]	9,712	State Street	02/06/2026	–	0.00

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) S Accumulating Class (continued)							
CHF	17,909	EUR[3]	19,677	State Street	30/06/2026	–	0.00
DKK	385,708	EUR[3]	51,626	State Street	02/06/2026	–	0.00
DKK	25,611	EUR[3]	3,428	State Street	30/06/2026	–	0.00
EUR	3,213,787	AUD	5,252,539	State Street	02/06/2026	(28)	0.00
EUR	3,031,237	AUD[3]	4,925,078	State Street	30/06/2026	–	0.00
EUR	71,069	CAD[3]	114,473	State Street	02/06/2026	–	0.00
EUR	6,492,666	CAD[3]	10,437,630	State Street	30/06/2026	–	0.00
EUR	4,490,957	CHF	4,112,399	State Street	02/06/2026	(22)	0.00
EUR	788,828	DKK[3]	5,893,674	State Street	30/06/2026	–	0.00
EUR	224,687	GBP[3]	194,808	State Street	02/06/2026	–	0.00
EUR	924,077	HKD	8,495,150	State Street	02/06/2026	(6)	0.00
EUR	843,819	HKD[3]	7,719,775	State Street	30/06/2026	–	0.00
EUR	443,007	ILS	1,533,609	State Street	02/06/2026	(30)	0.00
EUR	430,472	ILS[3]	1,409,909	State Street	30/06/2026	–	0.00
EUR	10,894,413	JPY[3]	2,021,617,591	State Street	30/06/2026	–	0.00
EUR	328,031	NOK	3,584,540	State Street	02/06/2026	(5)	0.00
EUR	312,915	NOK[3]	3,377,975	State Street	30/06/2026	–	0.00
EUR	86,308	NZD	171,904	State Street	02/06/2026	(2)	0.00
EUR	1,619,538	SEK	17,572,439	State Street	02/06/2026	(14)	0.00
EUR	1,479,261	SEK[3]	15,935,552	State Street	30/06/2026	–	0.00
EUR	703,479	SGD	1,050,080	State Street	02/06/2026	(3)	0.00
EUR	141,045,914	USD	165,693,472	State Street	02/06/2026	(1,101)	(0.01)
EUR	140,586,963	USD	164,259,326	State Street	30/06/2026	(1)	0.00
GBP	265,244	EUR[3]	306,797	State Street	02/06/2026	–	0.00
GBP	44,464	EUR[3]	51,295	State Street	30/06/2026	–	0.00
HKD	411,283	EUR[3]	45,248	State Street	02/06/2026	–	0.00
HKD	138,760	EUR[3]	15,169	State Street	30/06/2026	–	0.00
ILS	22,175	EUR[3]	6,770	State Street	30/06/2026	–	0.00
JPY	109,054,958	EUR	591,686	State Street	02/06/2026	(5)	0.00
NOK	43,583	EUR[3]	4,056	State Street	02/06/2026	–	0.00
NOK	14,744	EUR[3]	1,366	State Street	30/06/2026	–	0.00
NZD	722	EUR[3]	370	State Street	30/06/2026	–	0.00
SEK	73,337	EUR[3]	6,808	State Street	30/06/2026	–	0.00
SGD	14,868	EUR[3]	10,010	State Street	02/06/2026	–	0.00
USD	3,504,383	EUR	3,016,474	State Street	02/06/2026	(19)	0.00
USD	717,000	EUR[3]	613,673	State Street	30/06/2026	–	0.00
Total unrealised loss						**(1,236)**	**(0.01)**
Flexible Accumulation SGD Hedged (31 May 2025: 0.00%)							
AUD	788,162	SGD	726,861	State Street	02/06/2026	(3)	0.00
AUD	567,739	SGD[3]	519,713	State Street	30/06/2026	–	0.00
CAD	2,398,812	SGD	2,242,288	State Street	02/06/2026	(17)	0.00
CAD	85,376	SGD[3]	78,984	State Street	30/06/2026	–	0.00
CHF	32,283	SGD[3]	52,746	State Street	30/06/2026	–	0.00
DKK	1,241,970	SGD	248,225	State Street	02/06/2026	(1)	0.00
DKK	421,816	SGD[3]	83,964	State Street	30/06/2026	–	0.00
EUR	6,228,414	SGD	9,290,001	State Street	02/06/2026	(17)	0.00
EUR	133,315	SGD[3]	198,267	State Street	30/06/2026	–	0.00
GBP	1,040,357	SGD	1,796,906	State Street	02/06/2026	(7)	0.00
GBP	636,747	SGD[3]	1,092,527	State Street	30/06/2026	–	0.00
HKD	1,334,230	SGD	218,475	State Street	02/06/2026	(1)	0.00
HKD	1,111,448	SGD[3]	180,690	State Street	30/06/2026	–	0.00
ILS	185,704	SGD[3]	84,329	State Street	30/06/2026	–	0.00
JPY	253,982,780	SGD	2,064,143	State Street	02/06/2026	(23)	0.00
JPY	16,564,864	SGD[3]	132,755	State Street	30/06/2026	–	0.00
NOK	24,667	SGD[3]	3,412	State Street	02/06/2026	–	0.00
NOK	231,140	SGD[3]	31,846	State Street	30/06/2026	–	0.00
NZD	1,358	SGD[3]	1,036	State Street	30/06/2026	–	0.00
SEK	132,189	SGD[3]	18,250	State Street	30/06/2026	–	0.00
SGD	5,256,379	AUD	5,755,300	Citibank	02/06/2026	(20)	0.00
SGD	5,256,379	AUD	5,755,300	Wells Fargo Bank	02/06/2026	(20)	0.00
SGD	16,531,130	AUD	18,097,717	State Street	02/06/2026	(60)	0.00
SGD	13,565,742	CAD	14,665,191	Citibank	30/06/2026	(1)	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Flexible Accumulation SGD Hedged (continued)							
SGD	13,565,742	CAD	14,665,191	Wells Fargo Bank	30/06/2026	(1)	0.00
SGD	27,572,912	CAD	29,807,591	State Street	30/06/2026	(1)	0.00
SGD	7,220,646	CHF	4,429,586	Wells Fargo Bank	02/06/2026	(8)	0.00
SGD	7,220,646	CHF	4,429,586	Citibank	02/06/2026	(8)	0.00
SGD	22,825,154	CHF	14,004,515	State Street	02/06/2026	(26)	0.00
SGD	9,075,697	CHF	5,555,278	Wells Fargo Bank	30/06/2026	(1)	0.00
SGD	9,075,697	CHF	5,555,278	Citibank	30/06/2026	(1)	0.00
SGD	18,496,818	CHF	11,321,990	State Street	30/06/2026	(2)	0.00
SGD	1,660,678	DKK[3]	8,343,766	Wells Fargo Bank	30/06/2026	–	0.00
SGD	1,660,678	DKK[3]	8,343,766	Citibank	30/06/2026	–	0.00
SGD	3,321,355	DKK[3]	16,687,531	State Street	30/06/2026	–	0.00
SGD	3,399,394	EUR	2,291,742	State Street	02/06/2026	(9)	0.00
SGD	33,828,557	EUR	22,748,555	Citibank	30/06/2026	(1)	0.00
SGD	33,828,557	EUR	22,748,555	Wells Fargo Bank	30/06/2026	(1)	0.00
SGD	69,509,019	EUR	46,742,466	State Street	30/06/2026	(1)	0.00
SGD	1,446,602	HKD	8,906,375	Wells Fargo Bank	02/06/2026	(2)	0.00
SGD	1,446,602	HKD	8,906,375	Citibank	02/06/2026	(2)	0.00
SGD	4,818,766	HKD	29,675,948	State Street	02/06/2026	(8)	0.00
SGD	1,780,884	HKD[3]	10,955,649	Wells Fargo Bank	30/06/2026	–	0.00
SGD	1,780,884	HKD[3]	10,955,649	Citibank	30/06/2026	–	0.00
SGD	3,561,768	HKD[3]	21,911,298	State Street	30/06/2026	–	0.00
SGD	694,451	ILS	1,612,916	Wells Fargo Bank	02/06/2026	(31)	0.00
SGD	694,451	ILS	1,612,916	Citibank	02/06/2026	(31)	0.00
SGD	2,294,235	ILS	5,321,266	State Street	02/06/2026	(101)	0.00
SGD	22,733,644	JPY	2,836,932,936	Wells Fargo Bank	30/06/2026	(1)	0.00
SGD	22,733,644	JPY	2,836,932,934	Citibank	30/06/2026	(1)	0.00
SGD	46,319,901	JPY	5,780,265,248	State Street	30/06/2026	(2)	0.00
SGD	543,460	NOK	3,978,858	Citibank	02/06/2026	(5)	0.00
SGD	543,460	NOK	3,978,858	Wells Fargo Bank	02/06/2026	(5)	0.00
SGD	1,640,885	NOK	12,013,480	State Street	02/06/2026	(14)	0.00
SGD	134,426	NZD	179,474	Citibank	02/06/2026	(2)	0.00
SGD	134,427	NZD	179,474	Wells Fargo Bank	02/06/2026	(2)	0.00
SGD	447,170	NZD	596,595	State Street	02/06/2026	(6)	0.00
SGD	177,512	NZD[3]	232,733	Wells Fargo Bank	30/06/2026	–	0.00
SGD	177,512	NZD[3]	232,733	Citibank	30/06/2026	–	0.00
SGD	368,040	NZD[3]	482,531	State Street	30/06/2026	–	0.00
SGD	2,576,142	SEK	18,724,839	Citibank	02/06/2026	(8)	0.00
SGD	2,576,142	SEK	18,724,839	Wells Fargo Bank	02/06/2026	(8)	0.00
SGD	8,285,036	SEK	60,222,093	State Street	02/06/2026	(26)	0.00
SGD	3,121,772	SEK[3]	22,614,191	Wells Fargo Bank	30/06/2026	–	0.00
SGD	3,121,772	SEK[3]	22,614,191	Citibank	30/06/2026	–	0.00
SGD	6,409,933	SEK[3]	46,433,713	State Street	30/06/2026	–	0.00
SGD	223,387,752	USD	175,761,624	Wells Fargo Bank	02/06/2026	(604)	0.00
SGD	223,387,752	USD	175,761,624	Citibank	02/06/2026	(604)	0.00
SGD	729,702,905	USD	574,301,921	State Street	02/06/2026	(2,143)	(0.01)
USD	11,241,927	SGD[3]	14,308,960	State Street	30/06/2026	–	0.00
Total unrealised loss						**(3,836)**	**(0.01)**
Singapore Dollar (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
AUD	2,151	SGD[3]	1,977	State Street	02/06/2026	–	0.00
AUD	2,555	SGD[3]	2,339	State Street	30/06/2026	–	0.00
CAD	16,971	SGD[3]	15,825	State Street	02/06/2026	–	0.00
CAD	654	SGD[3]	605	State Street	30/06/2026	–	0.00
CHF	1,394	SGD[3]	2,277	State Street	02/06/2026	–	0.00
CHF	31	SGD[3]	51	State Street	30/06/2026	–	0.00
DKK	7,425	SGD[3]	1,484	State Street	02/06/2026	–	0.00
EUR	42,733	SGD[3]	63,718	State Street	02/06/2026	–	0.00
EUR	1,021	SGD[3]	1,519	State Street	30/06/2026	–	0.00
GBP	5,705	SGD[3]	9,849	State Street	02/06/2026	–	0.00
GBP	2,319	SGD[3]	3,978	State Street	30/06/2026	–	0.00
HKD	11,138	SGD[3]	1,824	State Street	02/06/2026	–	0.00
HKD	4,693	SGD[3]	763	State Street	30/06/2026	–	0.00
ILS	739	SGD[3]	335	State Street	30/06/2026	–	0.00

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Singapore Dollar (Hedged) D Accumulating Class (continued)							
JPY	2,081,018	SGD[3]	16,859	State Street	02/06/2026	–	0.00
JPY	126,898	SGD[3]	1,017	State Street	30/06/2026	–	0.00
SEK	1,013	SGD[3]	140	State Street	30/06/2026	–	0.00
SGD	206,284	AUD	225,863	State Street	02/06/2026	(1)	0.00
SGD	1,343	CAD[3]	1,451	State Street	02/06/2026	–	0.00
SGD	435,611	CAD[3]	470,916	State Street	30/06/2026	–	0.00
SGD	291,329	CHF[3]	178,745	State Street	02/06/2026	–	0.00
SGD	291,829	CHF[3]	178,630	State Street	30/06/2026	–	0.00
SGD	687	DKK[3]	3,458	State Street	02/06/2026	–	0.00
SGD	52,865	DKK[3]	265,612	State Street	30/06/2026	–	0.00
SGD	40,600	EUR[3]	27,358	State Street	02/06/2026	–	0.00
SGD	1,092,255	EUR[3]	734,504	State Street	30/06/2026	–	0.00
SGD	7,979	GBP[3]	4,650	State Street	02/06/2026	–	0.00
SGD	59,599	HKD[3]	367,014	State Street	02/06/2026	–	0.00
SGD	56,658	HKD[3]	348,550	State Street	30/06/2026	–	0.00
SGD	28,872	ILS	66,969	State Street	02/06/2026	(1)	0.00
SGD	730,903	JPY[3]	91,209,402	State Street	30/06/2026	–	0.00
SGD	21,244	NOK[3]	155,512	State Street	02/06/2026	–	0.00
SGD	5,545	NZD[3]	7,400	State Street	02/06/2026	–	0.00
SGD	5,655	NZD[3]	7,414	State Street	30/06/2026	–	0.00
SGD	105,312	SEK[3]	765,595	State Street	02/06/2026	–	0.00
SGD	100,640	SEK[3]	729,040	State Street	30/06/2026	–	0.00
SGD	9,094,039	USD	7,156,807	State Street	02/06/2026	(25)	0.00
USD	12,241	SGD[3]	15,683	State Street	02/06/2026	–	0.00
USD	11,637	SGD[3]	14,814	State Street	30/06/2026	–	0.00
Total unrealised loss						**(27)**	**0.00**
Sterling (Hedged) D Distributing Class (31 May 2025: 0.00%)							
AUD	41,255	GBP[3]	22,072	State Street	02/06/2026	–	0.00
AUD	296,388	GBP[3]	158,127	State Street	30/06/2026	–	0.00
CAD	754,332	GBP	408,379	State Street	02/06/2026	(2)	0.00
CHF	18,721	GBP[3]	17,831	State Street	02/06/2026	–	0.00
CHF	66,899	GBP[3]	63,713	State Street	30/06/2026	–	0.00
DKK	59,178	GBP[3]	6,882	State Street	02/06/2026	–	0.00
DKK	99,882	GBP[3]	11,588	State Street	30/06/2026	–	0.00
EUR	1,687,484	GBP	1,463,581	State Street	02/06/2026	(3)	0.00
EUR	276,282	GBP[3]	239,490	State Street	30/06/2026	–	0.00
GBP	1,517,669	AUD	2,869,832	Wells Fargo Bank	02/06/2026	(19)	0.00
GBP	1,517,669	AUD	2,869,832	Citibank	02/06/2026	(19)	0.00
GBP	4,850,428	AUD	9,170,608	State Street	02/06/2026	(59)	0.00
GBP	1,958,012	AUD[3]	3,670,087	Citibank	30/06/2026	–	0.00
GBP	1,958,012	AUD[3]	3,670,087	Wells Fargo Bank	30/06/2026	–	0.00
GBP	3,916,024	AUD[3]	7,340,175	State Street	30/06/2026	–	0.00
GBP	75,991	CAD[3]	141,579	State Street	02/06/2026	–	0.00
GBP	4,153,766	CAD[3]	7,703,512	Citibank	30/06/2026	–	0.00
GBP	4,153,766	CAD[3]	7,703,512	Wells Fargo Bank	30/06/2026	–	0.00
GBP	8,452,395	CAD	15,675,678	State Street	30/06/2026	(1)	0.00
GBP	2,084,846	CHF	2,208,808	Citibank	02/06/2026	(17)	0.00
GBP	2,084,846	CHF	2,208,808	Wells Fargo Bank	02/06/2026	(17)	0.00
GBP	7,020,127	CHF	7,435,850	State Street	02/06/2026	(53)	0.00
GBP	2,779,103	CHF[3]	2,918,105	Wells Fargo Bank	30/06/2026	–	0.00
GBP	2,779,103	CHF[3]	2,918,105	Citibank	30/06/2026	–	0.00
GBP	5,670,603	CHF[3]	5,954,231	State Street	30/06/2026	–	0.00
GBP	376,632	DKK	3,254,814	Citibank	02/06/2026	(1)	0.00
GBP	376,632	DKK	3,254,814	Wells Fargo Bank	02/06/2026	(1)	0.00
GBP	1,313,838	DKK	11,353,380	State Street	02/06/2026	(2)	0.00
GBP	508,447	DKK[3]	4,382,457	Citibank	30/06/2026	–	0.00
GBP	508,447	DKK[3]	4,382,457	Wells Fargo Bank	30/06/2026	–	0.00
GBP	1,018,128	DKK[3]	8,775,546	State Street	30/06/2026	–	0.00
GBP	7,896,000	EUR	9,134,417	Citibank	02/06/2026	(16)	0.00
GBP	7,896,000	EUR	9,134,417	Wells Fargo Bank	02/06/2026	(16)	0.00
GBP	27,702,425	EUR	32,045,513	State Street	02/06/2026	(55)	0.00
GBP	10,358,257	EUR[3]	11,949,693	Citibank	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Sterling (Hedged) D Distributing Class (continued)							
GBP	10,358,257	EUR[3]	11,949,693	Wells Fargo Bank	30/06/2026	–	0.00
GBP	21,307,718	EUR[3]	24,581,430	State Street	30/06/2026	–	0.00
GBP	417,899	HKD	4,443,649	Citibank	02/06/2026	(4)	0.00
GBP	417,899	HKD	4,443,649	Wells Fargo Bank	02/06/2026	(4)	0.00
GBP	1,468,539	HKD	15,618,688	State Street	02/06/2026	(13)	0.00
GBP	545,263	HKD[3]	5,754,780	Wells Fargo Bank	30/06/2026	–	0.00
GBP	545,263	HKD[3]	5,754,780	Citibank	30/06/2026	–	0.00
GBP	1,090,526	HKD[3]	11,509,560	State Street	30/06/2026	–	0.00
GBP	200,468	ILS	804,134	Citibank	02/06/2026	(17)	0.00
GBP	200,468	ILS	804,134	Wells Fargo Bank	02/06/2026	(17)	0.00
GBP	705,734	ILS	2,824,381	State Street	02/06/2026	(56)	0.00
GBP	278,149	ILS[3]	1,050,972	Citibank	30/06/2026	–	0.00
GBP	278,149	ILS[3]	1,050,972	Wells Fargo Bank	30/06/2026	–	0.00
GBP	556,297	ILS[3]	2,101,944	State Street	30/06/2026	–	0.00
GBP	6,961,454	JPY[3]	1,490,262,399	Citibank	30/06/2026	–	0.00
GBP	6,961,453	JPY[3]	1,490,262,399	Wells Fargo Bank	30/06/2026	–	0.00
GBP	14,199,474	JPY[3]	3,039,730,716	State Street	30/06/2026	–	0.00
GBP	156,890	NOK	1,983,735	Citibank	02/06/2026	(3)	0.00
GBP	156,890	NOK	1,983,735	Wells Fargo Bank	02/06/2026	(3)	0.00
GBP	502,339	NOK	6,350,696	State Street	02/06/2026	(11)	0.00
GBP	202,171	NOK[3]	2,517,774	Citibank	30/06/2026	–	0.00
GBP	202,171	NOK[3]	2,517,774	Wells Fargo Bank	30/06/2026	–	0.00
GBP	404,342	NOK[3]	5,035,548	State Street	30/06/2026	–	0.00
GBP	39,484	NZD	91,041	Wells Fargo Bank	02/06/2026	(1)	0.00
GBP	39,484	NZD	91,041	Citibank	02/06/2026	(1)	0.00
GBP	139,538	NZD	321,361	State Street	02/06/2026	(4)	0.00
GBP	54,350	NZD[3]	122,250	Citibank	30/06/2026	–	0.00
GBP	54,350	NZD[3]	122,250	Wells Fargo Bank	30/06/2026	–	0.00
GBP	112,817	NZD[3]	253,761	State Street	30/06/2026	–	0.00
GBP	743,869	SEK	9,337,861	Wells Fargo Bank	02/06/2026	(9)	0.00
GBP	743,869	SEK	9,337,861	Citibank	02/06/2026	(9)	0.00
GBP	2,544,846	SEK	31,940,779	State Street	02/06/2026	(28)	0.00
GBP	955,922	SEK[3]	11,879,895	Wells Fargo Bank	30/06/2026	–	0.00
GBP	955,922	SEK[3]	11,879,895	Citibank	30/06/2026	–	0.00
GBP	1,964,763	SEK[3]	24,417,441	State Street	30/06/2026	–	0.00
GBP	324,159	SGD	559,826	Citibank	02/06/2026	(2)	0.00
GBP	324,159	SGD	559,826	Wells Fargo Bank	02/06/2026	(2)	0.00
GBP	1,032,265	SGD	1,782,660	State Street	02/06/2026	(6)	0.00
GBP	433,088	SGD[3]	743,010	Wells Fargo Bank	30/06/2026	–	0.00
GBP	433,088	SGD[3]	743,010	Citibank	30/06/2026	–	0.00
GBP	874,496	SGD[3]	1,500,294	State Street	30/06/2026	–	0.00
GBP	64,489,832	USD	87,629,880	Citibank	02/06/2026	(701)	0.00
GBP	64,489,832	USD	87,629,880	Wells Fargo Bank	02/06/2026	(701)	0.00
GBP	223,385,445	USD	303,590,079	State Street	02/06/2026	(2,480)	(0.01)
GBP	88,187,123	USD	118,866,012	Wells Fargo Bank	30/06/2026	(1)	0.00
GBP	88,187,123	USD	118,866,012	Citibank	30/06/2026	(1)	0.00
GBP	186,529,834	USD	251,420,711	State Street	30/06/2026	(1)	0.00
HKD	782,555	GBP	74,626	State Street	02/06/2026	(1)	0.00
HKD	548,787	GBP[3]	52,003	State Street	30/06/2026	–	0.00
ILS	90,474	GBP[3]	23,945	State Street	30/06/2026	–	0.00
JPY	58,703,954	GBP	275,791	State Street	02/06/2026	(3)	0.00
JPY	34,327,933	GBP[3]	160,357	State Street	30/06/2026	–	0.00
NOK	33,342	GBP[3]	2,685	State Street	02/06/2026	–	0.00
NOK	103,989	GBP[3]	8,350	State Street	30/06/2026	–	0.00
SEK	273,940	GBP[3]	22,044	State Street	30/06/2026	–	0.00
SGD	12,722	GBP[3]	7,421	State Street	02/06/2026	–	0.00
USD	1,631,675	GBP	1,217,717	State Street	02/06/2026	(11)	0.00
USD	2,796,267	GBP[3]	2,074,574	State Street	30/06/2026	–	0.00
Total unrealised loss						**(4,371)**	**(0.01)**
Sterling (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
AUD	4,684	GBP[3]	2,515	State Street	02/06/2026	–	0.00
AUD	2,454	GBP[3]	1,309	State Street	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Sterling (Hedged) Flexible Accumulating Class (continued)							
CAD	41,776	GBP[3]	22,636	State Street	02/06/2026	–	0.00
EUR	18,247	GBP[3]	15,823	State Street	02/06/2026	–	0.00
EUR	3,338	GBP[3]	2,894	State Street	30/06/2026	–	0.00
GBP	104,334	AUD	197,268	State Street	02/06/2026	(1)	0.00
GBP	92,841	AUD[3]	174,020	State Street	30/06/2026	–	0.00
GBP	198,844	CAD[3]	368,773	State Street	30/06/2026	–	0.00
GBP	143,946	CHF	152,493	State Street	02/06/2026	(1)	0.00
GBP	133,222	CHF[3]	139,885	State Street	30/06/2026	–	0.00
GBP	26,707	DKK[3]	230,791	State Street	02/06/2026	–	0.00
GBP	24,144	DKK[3]	208,107	State Street	30/06/2026	–	0.00
GBP	561,097	EUR	649,083	State Street	02/06/2026	(1)	0.00
GBP	498,585	EUR[3]	575,188	State Street	30/06/2026	–	0.00
GBP	29,716	HKD[3]	316,013	State Street	02/06/2026	–	0.00
GBP	25,892	HKD[3]	273,269	State Street	30/06/2026	–	0.00
GBP	14,181	ILS	56,827	State Street	02/06/2026	(1)	0.00
GBP	13,208	ILS[3]	49,905	State Street	30/06/2026	–	0.00
GBP	333,650	JPY[3]	71,425,678	State Street	30/06/2026	–	0.00
GBP	10,544	NOK[3]	133,326	State Street	02/06/2026	–	0.00
GBP	9,593	NOK[3]	119,471	State Street	30/06/2026	–	0.00
GBP	2,805	NZD[3]	6,465	State Street	02/06/2026	–	0.00
GBP	2,581	NZD[3]	5,805	State Street	30/06/2026	–	0.00
GBP	51,830	SEK	650,573	State Street	02/06/2026	(1)	0.00
GBP	45,993	SEK[3]	571,587	State Street	30/06/2026	–	0.00
GBP	21,753	SGD[3]	37,568	State Street	02/06/2026	–	0.00
GBP	20,652	SGD[3]	35,430	State Street	30/06/2026	–	0.00
GBP	4,543,586	USD	6,174,486	State Street	02/06/2026	(50)	0.00
GBP	4,305,570	USD[3]	5,803,410	State Street	30/06/2026	–	0.00
HKD	8,315	GBP[3]	793	State Street	02/06/2026	–	0.00
HKD	5,245	GBP[3]	497	State Street	30/06/2026	–	0.00
JPY	6,555,418	GBP[3]	30,712	State Street	02/06/2026	–	0.00
JPY	414,752	GBP[3]	1,937	State Street	30/06/2026	–	0.00
SEK	3,310	GBP[3]	266	State Street	30/06/2026	–	0.00
USD	33,785	GBP[3]	25,065	State Street	30/06/2026	–	0.00
Total unrealised loss						**(55)**	**0.00**
USD (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
CAD	21,443	USD[3]	15,775	State Street	02/06/2026	–	0.00
CHF	5,505	USD[3]	7,060	State Street	02/06/2026	–	0.00
DKK	12,893	USD[3]	2,027	State Street	02/06/2026	–	0.00
EUR	81,579	USD[3]	95,690	State Street	02/06/2026	–	0.00
GBP	7,475	USD[3]	10,158	State Street	02/06/2026	–	0.00
HKD	25,588	USD[3]	3,269	State Street	02/06/2026	–	0.00
HKD	10,701	USD[3]	1,367	State Street	30/06/2026	–	0.00
JPY	774,230	USD[3]	4,952	State Street	02/06/2026	–	0.00
SEK	43,633	USD[3]	4,738	State Street	02/06/2026	–	0.00
SGD	1,521	USD[3]	1,197	State Street	02/06/2026	–	0.00
USD	355,987	AUD	495,700	State Street	02/06/2026	(1)	0.00
USD	364,828	AUD[3]	507,337	State Street	30/06/2026	–	0.00
USD	64,395	CAD[3]	88,899	State Street	02/06/2026	–	0.00
USD	779,906	CAD[3]	1,073,044	State Street	30/06/2026	–	0.00
USD	58,443	CHF[3]	45,888	State Street	02/06/2026	–	0.00
USD	6,469	DKK[3]	41,653	State Street	02/06/2026	–	0.00
USD	94,720	DKK[3]	605,707	State Street	30/06/2026	–	0.00
USD	193,336	EUR	166,416	State Street	02/06/2026	(1)	0.00
USD	3,739	EUR[3]	3,200	State Street	30/06/2026	–	0.00
USD	54,774	GBP[3]	40,790	State Street	02/06/2026	–	0.00
USD	101,742	HKD[3]	796,657	State Street	30/06/2026	–	0.00
USD	51,545	ILS	151,735	State Street	02/06/2026	(2)	0.00
USD	51,795	ILS[3]	145,194	State Street	30/06/2026	–	0.00
USD	1,308,588	JPY[3]	207,832,421	State Street	30/06/2026	–	0.00
USD	37,619	NOK[3]	349,864	State Street	02/06/2026	–	0.00
USD	10,139	NZD[3]	17,195	State Street	02/06/2026	–	0.00
USD	10,308	NZD[3]	17,201	State Street	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
USD (Hedged) D Accumulating Class (continued)							
USD	177,108	SEK[3]	1,638,067	State Street	02/06/2026	–	0.00
USD	178,418	SEK[3]	1,645,043	State Street	30/06/2026	–	0.00
USD	5,613	SGD[3]	7,181	State Street	02/06/2026	–	0.00
USD	81,152	SGD[3]	103,291	State Street	30/06/2026	–	0.00
Total unrealised loss						**(4)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(13,969)**	**(0.04)**
Total net unrealised loss on over-the-counter forward currency contracts						**(10,132)**	**(0.03)**
Total over-the-counter financial derivative instruments						**(10,132)**	**(0.03)**

			Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss			29,824,645	99.70
Total financial liabilities at fair value through profit or loss			(13,976)	(0.04)
Cash and margin cash			46,551	0.16
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.17%)		
554,695	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares[2]	70,572	0.23
160,444,404	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares[2]	160,444	0.54
Total cash equivalents			231,016	0.77
Other assets and liabilities			(174,379)	(0.59)
Net asset value attributable to redeemable unitholders			**29,913,857**	**100.00**

[1] Security fully or partially on loan.
[2] Investment in related party.
[3] Investments which are less than USD 500 have been rounded down to zero.
[4] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[5] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.42
Transferable securities dealt in on another regulated market	0.00
Collective investment schemes	0.75
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.01
Other assets	1.81
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	99,287
Over-the-counter forward currency contracts	7,397,101

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.63%)				
Equities (31 May 2025: 99.63%)				
		Australia (31 May 2025: 1.79%)		
AUD	185,473	ANZ Group Holdings Ltd.	4,697	0.09
AUD	80,473	APA Group	584	0.01
AUD	31,885	Aristocrat Leisure Ltd.	1,149	0.02
AUD	12,842	ASX Ltd.[1]	427	0.01
AUD	309,619	BHP Group Ltd.	13,881	0.27
AUD	81,005	Brambles Ltd.	966	0.02
AUD	19,875	CAR Group Ltd.[1]	355	0.01
AUD	3,586	Cochlear Ltd.[1]	259	0.00
AUD	85,881	Coles Group Ltd.	1,342	0.03
AUD	104,201	Commonwealth Bank of Australia	12,372	0.24
AUD	35,238	Computershare Ltd.	877	0.02
AUD	29,535	CSL Ltd.	2,053	0.04
AUD	119,547	Evolution Mining Ltd.[1]	1,044	0.02
AUD	122,739	Goodman Group, REIT	2,797	0.05
AUD	150,106	Insurance Australia Group Ltd.	827	0.02
USD	19,790	IREN Ltd.	1,257	0.02
AUD	131,334	Lottery Corp. Ltd. (The)	512	0.01
AUD	53,954	Lynas Rare Earths Ltd.	745	0.01
AUD	22,672	Macquarie Group Ltd.	3,891	0.07
AUD	150,160	Medibank Pvt Ltd.[1]	519	0.01
AUD	191,390	National Australia Bank Ltd.	5,141	0.10
AUD	82,313	Northern Star Resources Ltd.	1,114	0.02
AUD	190,573	PLS Group Ltd.	886	0.02
AUD	3,254	Pro Medicus Ltd.	310	0.01
AUD	35,749	Qantas Airways Ltd.	243	0.00
AUD	89,132	QBE Insurance Group Ltd.	1,452	0.03
AUD	2,956	REA Group Ltd., REIT[1]	317	0.01
AUD	21,567	Rio Tinto Ltd.[1]	2,881	0.06
AUD	349,907	Scentre Group, REIT	964	0.02
AUD	9,893	SGH Ltd.	293	0.01
AUD	356,332	Sigma Healthcare Ltd.[1]	754	0.01
AUD	25,464	Sonic Healthcare Ltd.	358	0.01
AUD	167,033	Stockland, REIT	493	0.01
AUD	64,120	Suncorp Group Ltd.	802	0.02
AUD	288,448	Telstra Group Ltd.	1,081	0.02
AUD	194,398	Transurban Group	2,095	0.04
AUD	365,676	Vicinity Ltd., REIT	666	0.01
AUD	68,585	Wesfarmers Ltd.	3,937	0.08
AUD	213,940	Westpac Banking Corp.	5,542	0.11
AUD	10,725	WiseTech Global Ltd.[1]	278	0.00
AUD	117,787	Woodside Energy Group Ltd.	2,598	0.05
AUD	70,279	Woolworths Group Ltd.	1,781	0.03
		Total Australia	**84,540**	**1.64**
		Austria (31 May 2025: 0.05%)		
EUR	4,645	BAWAG Group AG	835	0.02
EUR	18,363	Erste Group Bank AG	2,207	0.04
EUR	10,435	OMV AG	751	0.01
EUR	7,837	Raiffeisen Bank International AG	452	0.01
EUR	3,737	Verbund AG	251	0.01
		Total Austria	**4,496**	**0.09**
		Belgium (31 May 2025: 0.23%)		
EUR	10,707	Ageas SA	832	0.02
EUR	59,200	Anheuser-Busch InBev SA	4,767	0.09
Equities (continued)				
		Belgium (continued)		
EUR	1,303	D'ieteren Group	261	0.00
EUR	2,558	Elia Group SA	398	0.01
EUR	347	Financiere de Tubize SA	91	0.00
EUR	4,718	Groupe Bruxelles Lambert NV	445	0.01
EUR	13,075	KBC Group NV	1,739	0.03
EUR	23	Lotus Bakeries NV	295	0.01
EUR	1,488	Sofina SA[1]	387	0.01
EUR	4,355	Syensqo SA[1]	341	0.01
EUR	7,131	UCB SA	2,095	0.04
		Total Belgium	**11,651**	**0.23**
		Bermuda (31 May 2025: 0.11%)		
EUR	98,242	Aegon Ltd.	838	0.02
USD	22,937	Arch Capital Group Ltd.	2,049	0.04
USD	69,811	Carnival Corp. Ltd.	1,959	0.04
HKD	34,500	CK Infrastructure Holdings Ltd.[1]	261	0.00
USD	2,215	Everest Group Ltd.	718	0.01
USD	61,300	Hongkong Land Holdings Ltd., REIT[1]	467	0.01
		Total Bermuda	**6,292**	**0.12**
		Canada (31 May 2025: 3.14%)		
CAD	31,727	Agnico Eagle Mines Ltd.[1]	5,838	0.11
CAD	23,893	Alamos Gold, Inc. 'A'	981	0.02
CAD	19,362	AltaGas Ltd.	754	0.01
CAD	9,094	AtkinsRealis Group, Inc.[1]	546	0.01
CAD	42,052	Bank of Montreal	6,836	0.13
CAD	75,837	Bank of Nova Scotia (The)[1]	6,090	0.12
CAD	11,160	BCE, Inc.	282	0.01
CAD	4,845	Bombardier, Inc. 'B'	1,094	0.02
CAD	24,669	Brookfield Asset Management Ltd. 'A'[1]	1,194	0.02
CAD	126,496	Brookfield Corp.[1]	5,768	0.11
CAD	6,623	Brookfield Renewable Corp.	266	0.01
CAD	20,751	CAE, Inc.	538	0.01
CAD	26,488	Cameco Corp.	2,979	0.06
CAD	56,909	Canadian Imperial Bank of Commerce	6,217	0.12
CAD	32,524	Canadian National Railway Co.	3,854	0.07
CAD	56,735	Canadian Pacific Kansas City Ltd.	5,070	0.10
CAD	2,761	Canadian Tire Corp. Ltd. 'A'[1]	355	0.01
CAD	7,040	Canadian Utilities Ltd. 'A'[1]	253	0.01
CAD	10,766	CCL Industries, Inc. 'B'	696	0.01
CAD	7,085	Celestica, Inc.	2,741	0.05
CAD	11,327	CGI, Inc.[1]	792	0.02
CAD	1,306	Constellation Software, Inc.	2,676	0.05
CAD	4,922	Descartes Systems Group, Inc. (The)	363	0.01
CAD	16,284	Dollarama, Inc.	2,084	0.04
CAD	26,326	Element Fleet Management Corp.	525	0.01
CAD	9,714	Empire Co. Ltd. 'A'	345	0.01
CAD	136,018	Enbridge, Inc.	7,469	0.15
CAD	47,246	Equinox Gold Corp.	645	0.01
CAD	1,256	Fairfax Financial Holdings Ltd.	1,956	0.04
CAD	41,646	First Quantum Minerals Ltd.	1,283	0.03

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	1,855	FirstService Corp., REIT	249	0.00
CAD	30,320	Fortis, Inc.[1]	1,678	0.03
CAD	9,383	George Weston Ltd.	658	0.01
CAD	9,430	GFL Environmental, Inc.	317	0.01
CAD	11,125	Gildan Activewear, Inc.	679	0.01
CAD	11,738	Great-West Lifeco, Inc.[1]	686	0.01
CAD	24,758	Hydro One Ltd.	1,019	0.02
CAD	5,292	iA Financial Corp., Inc.	660	0.01
CAD	3,524	IGM Financial, Inc.	201	0.00
CAD	9,310	Imperial Oil Ltd.[1]	1,105	0.02
CAD	10,859	Intact Financial Corp.	2,135	0.04
CAD	42,108	Ivanhoe Mines Ltd. 'A'	373	0.01
CAD	15,776	Keyera Corp.[1]	655	0.01
CAD	71,426	Kinross Gold Corp.	2,171	0.04
CAD	33,908	Loblaw Cos. Ltd.	1,518	0.03
CAD	5,646	Lundin Gold, Inc.	377	0.01
CAD	41,333	Lundin Mining Corp.	1,236	0.02
CAD	104,039	Manulife Financial Corp.[1]	3,982	0.08
CAD	13,405	Metro, Inc.	861	0.02
CAD	25,216	National Bank of Canada	3,686	0.07
CAD	27,803	Nutrien Ltd.[1]	1,905	0.04
CAD	28,339	Pan American Silver Corp.	1,620	0.03
CAD	36,602	Pembina Pipeline Corp.[1]	1,709	0.03
CAD	33,039	Power Corp. of Canada	1,999	0.04
CAD	11,161	RB Global, Inc.	1,188	0.02
CAD	18,758	Restaurant Brands International, Inc.[1]	1,405	0.03
CAD	18,099	Rogers Communications, Inc. 'B'	699	0.01
CAD	85,741	Royal Bank of Canada	16,459	0.32
CAD	15,668	Saputo, Inc.	480	0.01
CAD	76,238	Shopify, Inc. 'A'	9,099	0.18
CAD	4,267	Stantec, Inc.	323	0.01
CAD	31,596	Sun Life Financial, Inc.[1]	2,273	0.04
CAD	65,873	TC Energy Corp.	4,393	0.09
CAD	27,907	Teck Resources Ltd. 'B'	1,852	0.04
CAD	25,078	TELUS Corp.	315	0.01
CAD	5,455	TFI International, Inc.	842	0.02
CAD	8,722	Thomson Reuters Corp.[1]	757	0.01
CAD	15,519	TMX Group Ltd.	581	0.01
CAD	5,355	Toromont Industries Ltd.	884	0.02
CAD	100,928	Toronto-Dominion Bank (The)	11,558	0.22
USD	15,953	Waste Connections, Inc.	2,377	0.05
CAD	28,102	Wheaton Precious Metals Corp.	3,781	0.07
CAD	7,999	WSP Global, Inc.	1,134	0.02
		Total Canada	**162,369**	**3.15**
		Cayman Islands (31 May 2025: 0.19%)		
HKD	127,000	CK Asset Holdings Ltd., REIT	767	0.01
HKD	158,024	CK Hutchison Holdings Ltd.	1,421	0.03
USD	10,423	Credo Technology Group Holding Ltd.	2,460	0.05
USD	2,171	Fabrinet	1,420	0.03
USD	6,188	FTAI Aviation Ltd.	1,611	0.03
USD	3,649	Futu Holdings Ltd. ADR[1]	380	0.01
USD	156,701	Grab Holdings Ltd. 'A'	555	0.01
HKD	214,000	HKT Trust & HKT Ltd.	330	0.01
HKD	201,600	Sands China Ltd.	394	0.01
USD	24,491	Sea Ltd. ADR	2,217	0.04
		Cayman Islands (continued)		
HKD	89,000	SITC International Holdings Co. Ltd.	393	0.01
HKD	451,000	WH Group Ltd.	521	0.01
HKD	93,000	Wharf Real Estate Investment Co. Ltd., REIT	285	0.00
		Total Cayman Islands	**12,754**	**0.25**
		Curacao (31 May 2025: 0.07%)		
USD	93,702	SLB Ltd.	5,111	0.10
		Total Curacao	**5,111**	**0.10**
		Denmark (31 May 2025: 0.64%)		
DKK	145	AP Moller - Maersk A/S 'A'	352	0.01
DKK	118	AP Moller - Maersk A/S 'B'	291	0.01
DKK	5,188	Carlsberg A/S 'B'	698	0.01
DKK	7,206	Coloplast A/S 'B'	445	0.01
DKK	39,329	Danske Bank A/S	2,072	0.04
DKK	9,686	Demant A/S[1]	379	0.01
DKK	11,967	DSV A/S	3,008	0.06
DKK	3,910	Genmab A/S	1,040	0.02
DKK	193,801	Novo Nordisk A/S 'B'	8,865	0.17
DKK	23,003	Novonesis (Novozymes) B 'B'	1,338	0.03
DKK	22,944	Orsted A/S	588	0.01
DKK	4,226	Pandora A/S	397	0.01
DKK	8,077	ROCKWOOL A/S 'B'	255	0.00
DKK	24,136	Tryg A/S	568	0.01
DKK	58,345	Vestas Wind Systems A/S	1,640	0.03
		Total Denmark	**21,936**	**0.43**
		Finland (31 May 2025: 0.27%)		
EUR	9,810	Elisa OYJ	471	0.01
EUR	22,978	Fortum OYJ	538	0.01
EUR	16,387	Kesko OYJ 'B'	397	0.01
EUR	19,653	Kone OYJ 'B'	1,175	0.02
EUR	45,764	Metso OYJ	875	0.02
EUR	23,105	Neste OYJ	759	0.02
EUR	305,976	Nokia OYJ	4,460	0.09
EUR	191,822	Nordea Bank Abp	3,687	0.07
EUR	8,543	Orion OYJ 'B'	714	0.01
EUR	153,115	Sampo OYJ 'A'	1,619	0.03
EUR	43,021	Stora Enso OYJ 'R'	504	0.01
EUR	31,886	UPM-Kymmene OYJ	932	0.02
EUR	30,342	Wartsila OYJ Abp	1,236	0.02
		Total Finland	**17,367**	**0.34**
		France (31 May 2025: 2.53%)		
EUR	12,369	Accor SA	679	0.01
EUR	1,493	Aeroports de Paris SA[1]	200	0.00
EUR	34,925	Air Liquide SA	7,258	0.14
EUR	19,563	Alstom SA[1]	391	0.01
EUR	3,710	Amundi SA	363	0.01
EUR	100,179	AXA SA	4,645	0.09
EUR	21,280	Ayvens SA	288	0.01
EUR	1,981	BioMerieux	172	0.00
EUR	60,335	BNP Paribas SA	6,544	0.13
EUR	29,185	Bollore SE	185	0.00
EUR	12,909	Bouygues SA	760	0.01
EUR	22,219	Bureau Veritas SA	674	0.01
EUR	9,209	Capgemini SE	1,096	0.02
EUR	33,609	Carrefour SA	629	0.01
EUR	27,978	Cie de Saint-Gobain SA	2,555	0.05

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	38,355	Cie Generale des Etablissements Michelin SCA	1,410	0.03
EUR	2,035	Covivio SA, REIT	131	0.00
EUR	63,997	Credit Agricole SA	1,240	0.02
EUR	1,182	Dassault Aviation SA	420	0.01
EUR	46,403	Dassault Systemes SE	1,018	0.02
EUR	4,364	Eiffage SA	635	0.01
EUR	110,641	Engie SA	3,418	0.07
EUR	18,402	EssilorLuxottica SA	3,761	0.07
EUR	2,122	Gecina SA, REIT	182	0.00
EUR	24,065	Getlink SE[1]	527	0.01
EUR	1,728	Hermes International SCA	3,267	0.06
EUR	1,913	Ipsen SA	350	0.01
EUR	4,482	Kering SA	1,336	0.03
EUR	12,463	Klepierre SA, REIT	509	0.01
EUR	15,760	Legrand SA	2,715	0.05
EUR	14,523	L'Oreal SA	6,483	0.13
EUR	15,049	LVMH Moet Hennessy Louis Vuitton SE	8,307	0.16
EUR	109,132	Orange SA	2,284	0.04
EUR	11,539	Pernod Ricard SA	854	0.02
EUR	13,814	Publicis Groupe SA	1,350	0.03
EUR	14,202	Renault SA	490	0.01
EUR	12,401	Rexel SA	533	0.01
EUR	66,672	Sanofi SA	5,858	0.11
EUR	1,991	Sartorius Stedim Biotech	414	0.01
EUR	34,061	Schneider Electric SE	10,730	0.21
EUR	38,545	Societe Generale SA	3,222	0.06
EUR	5,481	Sodexo SA[1]	302	0.01
EUR	5,591	Thales SA	1,563	0.03
EUR	120,547	TotalEnergies SE	10,576	0.21
EUR	7,736	Unibail-Rodamco-Westfield, REIT	897	0.02
EUR	41,269	Veolia Environnement SA	1,673	0.03
EUR	30,209	Vinci SA	4,408	0.09
		Total France	**107,302**	**2.08**
		Germany (31 May 2025: 2.57%)		
EUR	10,274	adidas AG	1,997	0.04
EUR	23,602	Allianz SE, Registered	10,510	0.20
EUR	19,598	Bayerische Motoren Werke AG	1,710	0.03
EUR	3,392	Bayerische Motoren Werke AG, Preference	296	0.01
EUR	6,454	Beiersdorf AG	521	0.01
EUR	4,117	Brenntag SE	272	0.01
EUR	40,070	Commerzbank AG	1,733	0.03
EUR	6,925	Continental AG	577	0.01
EUR	3,536	CTS Eventim AG & Co. KGaA	256	0.01
EUR	10,444	Delivery Hero SE[1]	451	0.01
EUR	110,186	Deutsche Bank AG, Registered	3,582	0.07
EUR	11,373	Deutsche Boerse AG	3,286	0.06
EUR	48,081	Deutsche Lufthansa AG, Registered[1]	481	0.01
EUR	55,305	Deutsche Post AG, Registered	3,304	0.06
EUR	213,991	Deutsche Telekom AG, Registered	7,207	0.14
EUR	3,312	Dr Ing hc F Porsche AG, Preference[1]	181	0.00
EUR	133,609	E.ON SE	2,838	0.06
EUR	24,077	Evonik Industries AG[1]	472	0.01
EUR	8,047	Fresenius Medical Care AG[1]	349	0.01
EUR	26,200	Fresenius SE & Co. KGaA	1,109	0.02
EUR	8,122	GEA Group AG	526	0.01
EUR	3,485	Hannover Rueck SE	945	0.02
EUR	7,805	Heidelberg Materials AG	1,738	0.03
EUR	9,484	Henkel AG & Co. KGaA, Preference	738	0.01
EUR	1,863	Henkel AG & Co. KGaA	135	0.00
EUR	3,481	Hensoldt AG[1]	359	0.01
EUR	926	HOCHTIEF AG	526	0.01
EUR	81,124	Infineon Technologies AG	7,679	0.15
EUR	3,204	Knorr-Bremse AG	388	0.01
EUR	42,401	Mercedes-Benz Group AG	2,582	0.05
EUR	6,468	Merck KGaA	988	0.02
EUR	3,220	MTU Aero Engines AG	1,177	0.02
EUR	7,976	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	4,210	0.08
EUR	3,407	Nemetschek SE	246	0.01
EUR	302	Rational AG	232	0.00
EUR	2,912	Rheinmetall AG	4,395	0.09
EUR	63,441	SAP SE	11,494	0.22
EUR	1,284	Sartorius AG, Preference	367	0.01
EUR	4,383	Scout24 SE	370	0.01
EUR	46,430	Siemens AG, Registered	14,618	0.28
EUR	21,549	Siemens Healthineers AG	878	0.02
EUR	8,148	Symrise AG	752	0.01
EUR	4,839	Talanx AG	582	0.01
EUR	12,018	Volkswagen AG, Preference	1,288	0.03
EUR	44,533	Vonovia SE, REIT	1,114	0.02
EUR	12,407	Zalando SE	337	0.01
		Total Germany	**99,796**	**1.94**
		Hong Kong (31 May 2025: 0.39%)		
HKD	648,200	AIA Group Ltd.	6,803	0.13
HKD	231,500	BOC Hong Kong Holdings Ltd.	1,416	0.03
HKD	138,000	Galaxy Entertainment Group Ltd.	551	0.01
HKD	84,916	Henderson Land Development Co. Ltd., REIT	335	0.01
HKD	644,505	Hong Kong & China Gas Co. Ltd.	590	0.01
HKD	59,095	Hong Kong Exchanges & Clearing Ltd.	3,015	0.06
HKD	162,740	Link REIT	838	0.02
HKD	136,000	MTR Corp. Ltd.[1]	547	0.01
HKD	332,000	Sino Land Co. Ltd., REIT	500	0.01
HKD	79,000	Sun Hung Kai Properties Ltd., REIT	1,328	0.02
HKD	29,000	Swire Pacific Ltd., REIT 'A'	302	0.01
HKD	82,000	Techtronic Industries Co. Ltd.	1,217	0.02
		Total Hong Kong	**17,442**	**0.34**
		Ireland (31 May 2025: 1.88%)		
USD	38,520	Accenture plc 'A'	7,206	0.14
EUR	127,268	AIB Group plc	1,500	0.03
USD	5,897	Allegion plc	767	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Ireland (continued)		
USD	12,469	Aon plc 'A'	3,941	0.08
EUR	56,401	Bank of Ireland Group plc	1,148	0.02
USD	41,935	CRH plc	4,562	0.09
USD	23,825	Eaton Corp. plc	9,544	0.18
USD	7,701	Flutter Entertainment plc	747	0.01
USD	36,777	Johnson Controls International plc	4,930	0.10
EUR	9,376	Kerry Group plc 'A'	804	0.02
EUR	8,931	Kingspan Group plc	819	0.02
USD	28,677	Linde plc	14,272	0.28
USD	79,943	Medtronic plc	5,901	0.11
USD	10,090	Pentair plc	715	0.01
EUR	40,124	Ryanair Holdings plc	1,177	0.02
USD	13,538	Seagate Technology Holdings plc	11,911	0.23
USD	6,165	STERIS plc	1,311	0.03
USD	17,900	TE Connectivity plc	3,820	0.07
USD	13,342	Trane Technologies plc	6,021	0.12
USD	5,613	Willis Towers Watson plc	1,401	0.03
		Total Ireland	**82,497**	**1.60**
		Isle of Man (31 May 2025: 0.01%)		
		Israel (31 May 2025: 0.25%)		
ILS	3,718	Azrieli Group Ltd., REIT[1]	621	0.01
ILS	75,288	Bank Hapoalim BM	1,947	0.04
ILS	88,488	Bank Leumi Le-Israel BM	2,257	0.04
USD	5,355	Check Point Software Technologies Ltd.	723	0.01
ILS	1,639	Elbit Systems Ltd.	1,481	0.03
ILS	8,825	Enlight Renewable Energy Ltd.	956	0.02
ILS	7,525	Harel Insurance Investments & Financial Services Ltd.	481	0.01
ILS	32,922	ICL Group Ltd.	218	0.00
ILS	55,933	Israel Discount Bank Ltd. 'A'	625	0.01
ILS	9,121	Mizrahi Tefahot Bank Ltd.	705	0.01
ILS	1,605	Nova Ltd.	843	0.02
ILS	10,483	OPC Energy Ltd.	463	0.01
ILS	12,382	Phoenix Financial Ltd.	828	0.02
USD	73,830	Teva Pharmaceutical Industries Ltd. ADR	2,608	0.05
ILS	6,789	Tower Semiconductor Ltd.	1,951	0.04
		Total Israel	**16,707**	**0.32**
		Italy (31 May 2025: 0.69%)		
EUR	11,654	Banca Mediolanum SpA	269	0.00
EUR	117,632	Banca Monte dei Paschi di Siena SpA	1,267	0.02
EUR	67,278	Banco BPM SpA	1,059	0.02
EUR	89,219	BPER Banca SpA	1,210	0.02
EUR	4,589	Buzzi SpA	249	0.00
EUR	490,716	Enel SpA	5,512	0.11
EUR	113,748	Eni SpA	2,991	0.06
EUR	38,718	FinecoBank Banca Fineco SpA	947	0.02
EUR	51,235	Generali[1]	2,314	0.04
EUR	851,577	Intesa Sanpaolo SpA	5,771	0.11
EUR	36,763	Italgas SpA	432	0.01
EUR	24,414	Leonardo SpA	1,550	0.03
EUR	15,118	Moncler SpA	985	0.02
EUR	29,367	Poste Italiane SpA	869	0.02
EUR	16,838	Prysmian SpA	2,908	0.06
EUR	5,887	Recordati Industria Chimica e Farmaceutica SpA	354	0.01
EUR	113,603	Snam SpA	831	0.02
EUR	1,225,591	Telecom Italia SpA	1,042	0.02
EUR	87,959	Terna - Rete Elettrica Nazionale	1,011	0.02
EUR	84,335	UniCredit SpA	7,306	0.14
EUR	21,972	Unipol Assicurazioni SpA	545	0.01
		Total Italy	**39,422**	**0.76**
		Japan (31 May 2025: 5.91%)		
JPY	44,800	Advantest Corp.	7,365	0.14
JPY	138,600	Aeon Co. Ltd.[1]	1,212	0.02
JPY	10,300	AGC, Inc.	449	0.01
JPY	53,500	Ajinomoto Co., Inc.	1,731	0.03
JPY	6,500	ANA Holdings, Inc.	122	0.00
JPY	87,900	Asahi Group Holdings Ltd.	841	0.02
JPY	66,000	Asahi Kasei Corp.	741	0.01
JPY	40,700	Asics Corp.	1,238	0.02
JPY	105,900	Astellas Pharma, Inc.	1,519	0.03
JPY	36,700	Bandai Namco Holdings, Inc.	839	0.02
JPY	68,400	Bridgestone Corp.	1,479	0.03
JPY	42,400	Canon, Inc.[1]	1,126	0.02
JPY	19,700	Capcom Co. Ltd.[1]	373	0.01
JPY	47,400	Central Japan Railway Co.	1,036	0.02
JPY	34,600	Chiba Bank Ltd. (The)	506	0.01
JPY	40,400	Chugai Pharmaceutical Co. Ltd.	2,003	0.04
JPY	23,600	Dai Nippon Printing Co. Ltd.	411	0.01
JPY	20,600	Daifuku Co. Ltd.[1]	946	0.02
JPY	231,800	Daiichi Life Group, Inc.	2,382	0.05
JPY	106,900	Daiichi Sankyo Co. Ltd.	1,813	0.03
JPY	16,600	Daikin Industries Ltd.	2,428	0.05
JPY	32,600	Daiwa House Industry Co. Ltd.	888	0.02
JPY	89,900	Daiwa Securities Group, Inc.	847	0.02
JPY	109,800	Denso Corp.	1,316	0.03
JPY	5,500	Disco Corp.	2,249	0.04
JPY	55,400	East Japan Railway Co.	1,187	0.02
JPY	27,500	Ebara Corp.	982	0.02
JPY	14,400	Eisai Co. Ltd.	360	0.01
JPY	174,300	ENEOS Holdings, Inc.	1,429	0.03
JPY	59,400	FANUC Corp.	2,945	0.06
JPY	12,200	Fast Retailing Co. Ltd.	6,310	0.12
JPY	65,100	FUJIFILM Holdings Corp.	1,359	0.03
JPY	94,200	Fujikura Ltd.[1]	2,823	0.05
JPY	104,000	Fujitsu Ltd.	2,200	0.04
JPY	4,000	Furukawa Electric Co. Ltd.	1,308	0.03
JPY	11,300	Hankyu Hanshin Holdings, Inc.[1]	332	0.01
JPY	900	Hikari Tsushin, Inc.[1]	207	0.00
JPY	272,500	Hitachi Ltd.	8,843	0.17
JPY	218,900	Honda Motor Co. Ltd.	1,997	0.04
JPY	20,600	Hoya Corp.	3,504	0.07
JPY	44,900	Hulic Co. Ltd., REIT[1]	479	0.01
JPY	14,400	Ibiden Co. Ltd.	2,081	0.04
JPY	51,700	IHI Corp.	898	0.02
JPY	350,400	ITOCHU Corp.	4,260	0.08
JPY	65,100	Japan Exchange Group, Inc.	798	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	107,100	Japan Post Bank Co. Ltd.	2,065	0.04
JPY	101,100	Japan Post Holdings Co. Ltd.[1]	1,313	0.03
JPY	26,100	Japan Post Insurance Co. Ltd.	234	0.00
JPY	33,600	JX Advanced Metals Corp.	829	0.02
JPY	24,100	Kajima Corp.	894	0.02
JPY	27,500	Kao Corp.[1]	1,056	0.02
JPY	21,000	Kawasaki Kisen Kaisha Ltd.[1]	332	0.01
JPY	191,600	KDDI Corp.	3,296	0.06
JPY	11,700	Keyence Corp.	5,888	0.11
JPY	36,800	Kikkoman Corp.[1]	322	0.01
JPY	19,400	Kioxia Holdings Corp.	8,025	0.16
JPY	51,400	Kirin Holdings Co. Ltd.[1]	878	0.02
JPY	50,600	Komatsu Ltd.[1]	2,091	0.04
JPY	6,500	Konami Group Corp.	773	0.01
JPY	62,100	Kubota Corp.[1]	1,109	0.02
JPY	67,200	Kyocera Corp.	1,470	0.03
JPY	12,300	Kyowa Kirin Co. Ltd.[1]	194	0.00
JPY	4,700	Lasertec Corp.	1,185	0.02
JPY	174,500	LY Corp.	457	0.01
JPY	18,100	Makita Corp.	629	0.01
JPY	87,600	Marubeni Corp.	2,859	0.06
JPY	17,800	MinebeaMitsumi, Inc.	510	0.01
JPY	70,400	Mitsubishi Chemical Group Corp.	507	0.01
JPY	188,200	Mitsubishi Corp.	5,988	0.12
JPY	121,300	Mitsubishi Electric Corp.	4,997	0.10
JPY	64,100	Mitsubishi Estate Co. Ltd., REIT	1,633	0.03
JPY	46,000	Mitsubishi HC Capital, Inc.	376	0.01
JPY	196,200	Mitsubishi Heavy Industries Ltd.	4,691	0.09
JPY	665,500	Mitsubishi UFJ Financial Group, Inc.	12,537	0.24
JPY	143,900	Mitsui & Co. Ltd.	4,782	0.09
JPY	168,200	Mitsui Fudosan Co. Ltd., REIT[1]	1,617	0.03
JPY	3,400	Mitsui Kinzoku Co. Ltd.	1,103	0.02
JPY	23,700	Mitsui OSK Lines Ltd.[1]	815	0.02
JPY	149,620	Mizuho Financial Group, Inc.	6,762	0.13
JPY	65,900	MS&AD Insurance Group Holdings, Inc.	1,775	0.03
JPY	105,000	Murata Manufacturing Co. Ltd.	6,349	0.12
JPY	79,000	NEC Corp.	2,036	0.04
JPY	26,300	Nexon Co. Ltd.[1]	370	0.01
JPY	49,900	NIDEC Corp.	875	0.02
JPY	67,500	Nintendo Co. Ltd.	3,031	0.06
JPY	387	Nippon Building Fund, Inc., REIT[1]	310	0.01
JPY	85,300	Nippon Paint Holdings Co. Ltd.[1]	566	0.01
JPY	14,500	Nippon Sanso Holdings Corp.	563	0.01
JPY	293,500	Nippon Steel Corp.	1,045	0.02
JPY	18,600	Nippon Yusen KK[1]	621	0.01
JPY	105,600	Nissan Motor Co. Ltd.[1]	263	0.00
JPY	36,900	Nitori Holdings Co. Ltd.[1]	607	0.01
JPY	42,600	Nitto Denko Corp.	800	0.02
JPY	172,100	Nomura Holdings, Inc.	1,389	0.03
JPY	21,367	Nomura Research Institute Ltd.	674	0.01

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	1,813,900	NTT, Inc.	1,704	0.03
JPY	31,600	Obayashi Corp.	644	0.01
JPY	19,200	Obic Co. Ltd.	481	0.01
JPY	66,900	Olympus Corp.[1]	750	0.01
JPY	54,900	Oriental Land Co. Ltd.[1]	792	0.02
JPY	68,400	ORIX Corp.	2,680	0.05
JPY	26,400	Osaka Gas Co. Ltd.	889	0.02
JPY	13,200	Otsuka Corp.[1]	240	0.00
JPY	27,000	Otsuka Holdings Co. Ltd.	1,987	0.04
JPY	105,500	Pan Pacific International Holdings Corp.	582	0.01
JPY	146,100	Panasonic Holdings Corp.	3,396	0.07
JPY	85,100	Rakuten Group, Inc.[1]	398	0.01
JPY	80,500	Recruit Holdings Co. Ltd.	5,345	0.10
JPY	105,900	Renesas Electronics Corp.	2,994	0.06
JPY	128,100	Resona Holdings, Inc.	1,641	0.03
JPY	10,600	Resonac Holdings Corp.	1,247	0.02
JPY	39,100	Ryohin Keikaku Co. Ltd.	954	0.02
JPY	46,500	Sanrio Co. Ltd.	250	0.00
JPY	36,200	SBI Holdings, Inc.[1]	662	0.01
JPY	9,000	SCREEN Holdings Co. Ltd.	629	0.01
JPY	28,100	Secom Co. Ltd.	1,121	0.02
JPY	12,700	Seibu Holdings, Inc.[1]	225	0.00
JPY	33,900	Sekisui House Ltd.	714	0.01
JPY	3,800	Shimano, Inc.[1]	394	0.01
JPY	30,300	Shimizu Corp.	510	0.01
JPY	100,700	Shin-Etsu Chemical Co. Ltd.	4,908	0.10
JPY	54,500	Shionogi & Co. Ltd.	1,027	0.02
JPY	21,400	Shiseido Co. Ltd.[1]	378	0.01
JPY	3,500	SMC Corp.	1,519	0.03
JPY	1,895,100	SoftBank Corp.	2,563	0.05
JPY	231,500	SoftBank Group Corp.	10,894	0.21
JPY	50,200	Sompo Holdings, Inc.[1]	1,879	0.04
JPY	361,700	Sony Group Corp.	7,825	0.15
JPY	32,300	Subaru Corp.	496	0.01
JPY	62,500	Sumitomo Corp.	2,787	0.05
JPY	42,600	Sumitomo Electric Industries Ltd.	3,368	0.07
JPY	16,100	Sumitomo Metal Mining Co. Ltd.	920	0.02
JPY	230,600	Sumitomo Mitsui Financial Group, Inc.	8,429	0.16
JPY	39,100	Sumitomo Mitsui Trust Group, Inc.	1,345	0.03
JPY	38,800	Sumitomo Realty & Development Co. Ltd., REIT	906	0.02
JPY	6,500	Suntory Beverage & Food Ltd.[1]	177	0.00
JPY	92,200	Suzuki Motor Corp.	1,143	0.02
JPY	30,300	T&D Holdings, Inc.	798	0.02
JPY	8,500	Taisei Corp.	748	0.01
JPY	98,770	Takeda Pharmaceutical Co. Ltd.[1]	3,176	0.06
JPY	117,100	TDK Corp.	3,022	0.06
JPY	78,800	Terumo Corp.	1,189	0.02
JPY	27,500	Toho Co. Ltd.	212	0.00
JPY	109,500	Tokio Marine Holdings, Inc.	4,891	0.09
JPY	27,700	Tokyo Electron Ltd.	9,121	0.18
JPY	22,300	Tokyo Gas Co. Ltd.	894	0.02
JPY	16,000	TOPPAN Holdings, Inc.	459	0.01
JPY	92,900	Toray Industries, Inc.	696	0.01
JPY	589,240	Toyota Motor Corp.	11,260	0.22

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	40,700	Toyota Tsusho Corp.	1,772	0.03
JPY	81,900	Unicharm Corp.[1]	488	0.01
JPY	25,100	West Japan Railway Co.	414	0.01
JPY	48,200	Yamaha Motor Co. Ltd.[1]	397	0.01
JPY	14,700	Yokogawa Electric Corp.[1]	462	0.01
JPY	54,200	Yokohama Financial Group, Inc.[1]	553	0.01
JPY	10,300	Zensho Holdings Co. Ltd.[1]	521	0.01
		Total Japan	**306,519**	**5.94**
		Jersey (31 May 2025: 0.10%)		
USD	27,497	Amcor plc[1]	1,068	0.02
USD	14,749	Aptiv plc	1,002	0.02
EUR	11,749	CVC Capital Partners plc[1]	188	0.00
GBP	53,601	Experian plc	1,859	0.04
GBP	45,201	Wise Group plc 'A'	569	0.01
		Total Jersey	**4,686**	**0.09**
		Liberia (31 May 2025: 0.10%)		
USD	16,471	Royal Caribbean Cruises Ltd.	4,688	0.09
		Total Liberia	**4,688**	**0.09**
		Luxembourg (31 May 2025: 0.19%)		
EUR	7,565	Eurofins Scientific SE	552	0.01
EUR	11,332	InPost SA	203	0.00
USD	5,271	Millicom International Cellular SA	450	0.01
USD	9,014	Spotify Technology SA	4,486	0.09
EUR	18,862	Tenaris SA	574	0.01
		Total Luxembourg	**6,265**	**0.12**
		Netherlands (31 May 2025: 1.58%)		
EUR	37,772	ABN AMRO Bank NV CVA	1,504	0.03
EUR	1,725	Adyen NV	1,891	0.04
USD	8,657	AerCap Holdings NV	1,207	0.02
EUR	9,177	Akzo Nobel NV	703	0.01
EUR	3,782	Argenx SE	3,158	0.06
EUR	2,967	ASM International NV	3,111	0.06
EUR	24,015	ASML Holding NV	38,808	0.75
EUR	10,704	ASR Nederland NV	803	0.02
EUR	4,437	BE Semiconductor Industries NV	1,472	0.03
USD	46,689	CNH Industrial NV[1]	477	0.01
EUR	27,783	Davide Campari-Milano NV[1]	182	0.00
EUR	5,045	Euronext NV	822	0.02
EUR	5,573	EXOR NV[1]	435	0.01
EUR	7,553	Ferrari NV	2,602	0.05
EUR	33,199	Ferrovial NV	2,274	0.04
EUR	8,038	Heineken Holding NV	581	0.01
EUR	16,704	Heineken NV	1,307	0.03
EUR	175,543	ING Groep NV	5,469	0.11
EUR	56,076	Koninklijke Ahold Delhaize NV	2,367	0.05
EUR	232,720	Koninklijke KPN NV	1,213	0.02
EUR	48,566	Koninklijke Philips NV	1,296	0.02
USD	16,831	LyondellBasell Industries NV 'A'	1,122	0.02
EUR	29,548	Magnum Ice Cream Co. NV (The)[1]	479	0.01
USD	12,385	Nebius Group NV 'A'	2,862	0.06
EUR	15,687	NN Group NV	1,312	0.03
		Netherlands (continued)		
USD	16,242	NXP Semiconductors NV	5,219	0.10
EUR	82,117	Prosus NV	3,739	0.07
EUR	10,965	QIAGEN NV	405	0.01
EUR	116,799	Stellantis NV	936	0.02
EUR	39,969	STMicroelectronics NV	2,750	0.05
EUR	53,907	Universal Music Group NV[1]	1,227	0.02
EUR	14,788	Wolters Kluwer NV	1,053	0.02
		Total Netherlands	**92,786**	**1.80**
		New Zealand (31 May 2025: 0.08%)		
NZD	88,101	Auckland International Airport Ltd.[1]	436	0.01
NZD	43,299	Contact Energy Ltd.	247	0.00
NZD	37,588	Fisher & Paykel Healthcare Corp. Ltd.	839	0.02
NZD	51,457	Infratil Ltd.[1]	486	0.01
NZD	58,570	Meridian Energy Ltd.	206	0.00
AUD	9,447	Xero Ltd.	511	0.01
		Total New Zealand	**2,725**	**0.05**
		Norway (31 May 2025: 0.16%)		
NOK	18,173	Aker BP ASA	654	0.01
NOK	51,627	DNB Bank ASA	1,607	0.03
NOK	47,255	Equinor ASA	1,715	0.03
NOK	12,617	Gjensidige Forsikring ASA	349	0.01
NOK	27,138	Kongsberg Gruppen ASA	976	0.02
NOK	30,269	Mowi ASA	668	0.01
NOK	78,371	Norsk Hydro ASA	961	0.02
NOK	36,339	Orkla ASA	384	0.01
NOK	6,097	Salmar ASA	379	0.01
NOK	38,921	Telenor ASA	637	0.01
		Total Norway	**8,330**	**0.16**
		Panama (31 May 2025: 0.04%)		
		Portugal (31 May 2025: 0.04%)		
EUR	455,544	Banco Comercial Portugues SA	517	0.01
EUR	174,194	EDP SA	888	0.02
EUR	25,737	Jeronimo Martins SGPS SA	545	0.01
		Total Portugal	**1,950**	**0.04**
		Singapore (31 May 2025: 0.37%)		
SGD	253,639	CapitaLand Ascendas REIT[1]	497	0.01
SGD	385,693	CapitaLand Integrated Commercial Trust, REIT	687	0.01
SGD	133,800	CapitaLand Investment Ltd.[1]	267	0.01
SGD	128,125	DBS Group Holdings Ltd.	6,313	0.12
USD	22,273	Flex Ltd.	3,358	0.07
SGD	68,900	Keppel Ltd.	581	0.01
SGD	200,570	Oversea-Chinese Banking Corp. Ltd.	3,680	0.07
SGD	50,500	Sembcorp Industries Ltd.[1]	253	0.00
SGD	133,200	Singapore Airlines Ltd.[1]	708	0.01
SGD	47,000	Singapore Exchange Ltd.	806	0.02
SGD	92,300	Singapore Technologies Engineering Ltd.	824	0.02
SGD	452,200	Singapore Telecommunications Ltd.	1,539	0.03
SGD	72,314	United Overseas Bank Ltd.	2,132	0.04
SGD	106,700	Wilmar International Ltd.[1]	300	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Singapore (continued)		
SGD	231,900	Yangzijiang Shipbuilding Holdings Ltd.	662	0.01
		Total Singapore	**22,607**	**0.44**
		Spain (31 May 2025: 0.86%)		
EUR	1,199	Acciona SA	345	0.01
EUR	11,232	ACS Actividades de Construccion y Servicios SA	1,629	0.03
EUR	44,665	Aena SME SA	1,298	0.02
EUR	27,459	Amadeus IT Group SA	1,754	0.03
EUR	346,005	Banco Bilbao Vizcaya Argentaria SA	8,120	0.16
EUR	319,667	Banco de Sabadell SA	1,082	0.02
EUR	891,825	Banco Santander SA	11,165	0.22
EUR	49,637	Bankinter SA	838	0.02
EUR	231,312	CaixaBank SA	3,131	0.06
EUR	29,088	Cellnex Telecom SA	978	0.02
EUR	21,566	EDP Renewables SA	357	0.01
EUR	192	EDP Renewables SA	3	0.00
EUR	17,748	Endesa SA	743	0.01
EUR	384,756	Iberdrola SA	8,755	0.17
EUR	4,796	Indra Sistemas SA	318	0.01
EUR	64,772	International Consolidated Airlines Group SA	375	0.01
EUR	55,027	Mapfre SA	258	0.00
EUR	17,337	Naturgy Energy Group SA	578	0.01
EUR	5,820	Redeia Corp. SA	100	0.00
EUR	232,343	Telefonica SA	1,068	0.02
		Total Spain	**42,895**	**0.83**
		Sweden (31 May 2025: 0.84%)		
SEK	14,684	AddTech AB 'B'	524	0.01
SEK	18,455	Alfa Laval AB	1,038	0.02
SEK	60,526	Assa Abloy AB 'B'	2,181	0.04
SEK	161,023	Atlas Copco AB 'A'	3,095	0.06
SEK	98,641	Atlas Copco AB 'B'	1,677	0.03
SEK	28,895	Beijer Ref AB	403	0.01
SEK	18,255	Boliden AB	1,138	0.02
SEK	37,825	Epiroc AB 'A'	1,125	0.02
SEK	20,109	Epiroc AB 'B'	515	0.01
SEK	23,165	EQT AB[1]	802	0.02
SEK	36,998	Essity AB 'B'	1,040	0.02
SEK	7,463	Evolution AB	563	0.01
SEK	31,983	Fastighets AB Balder, REIT 'B'	184	0.00
SEK	29,498	H & M Hennes & Mauritz AB 'B'[1]	524	0.01
SEK	123,953	Hexagon AB 'B'	1,147	0.02
SEK	9,615	Industrivarden AB 'A'	547	0.01
SEK	8,810	Industrivarden AB 'C'	483	0.01
SEK	13,097	Indutrade AB	275	0.01
SEK	9,151	Investment AB Latour 'B'[1]	198	0.00
SEK	104,768	Investor AB 'B'	4,320	0.08
SEK	3,782	L E Lundbergforetagen AB 'B'	223	0.00
SEK	12,194	Lifco AB 'B'	393	0.01
SEK	76,401	Nibe Industrier AB 'B'	300	0.01
SEK	19,501	Saab AB 'B'	1,202	0.02
SEK	9,513	Sagax AB, REIT 'B'	172	0.00
SEK	63,326	Sandvik AB	2,582	0.05
SEK	21,956	Securitas AB 'B'	367	0.01

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	98,167	Skandinaviska Enskilda Banken AB 'A'	1,966	0.04
SEK	15,791	Skanska AB 'B'	428	0.01
SEK	21,863	SKF AB 'B'	575	0.01
SEK	39,348	Svenska Cellulosa AB SCA 'B'	434	0.01
SEK	88,450	Svenska Handelsbanken AB 'A'	1,307	0.03
SEK	50,113	Swedbank AB 'A'	1,853	0.04
SEK	11,721	Swedish Orphan Biovitrum AB	561	0.01
SEK	28,989	Tele2 AB 'B'	544	0.01
SEK	167,651	Telefonaktiebolaget LM Ericsson 'B'	2,181	0.04
SEK	163,448	Telia Co. AB	876	0.02
SEK	12,198	Trelleborg AB 'B'	533	0.01
SEK	99,719	Volvo AB 'B'	3,515	0.07
		Total Sweden	**41,791**	**0.81**
		Switzerland (31 May 2025: 2.37%)		
CHF	97,675	ABB Ltd., Registered	10,453	0.20
CHF	31,959	Alcon AG	2,131	0.04
USD	29,652	Amrize Ltd.	1,613	0.03
CHF	1,565	Banque Cantonale Vaudoise, Registered[1]	235	0.00
CHF	158	Barry Callebaut AG, Registered[1]	243	0.00
CHF	787	Belimo Holding AG, Registered	833	0.02
CHF	1,194	BKW AG	226	0.00
USD	8,515	Bunge Global SA	1,050	0.02
CHF	6	Chocoladefabriken Lindt & Spruengli AG, Registered	733	0.01
CHF	64	Chocoladefabriken Lindt & Spruengli AG	762	0.01
USD	22,003	Chubb Ltd.	6,859	0.13
GBP	15,732	Coca-Cola HBC AG	904	0.02
EUR	11,152	DSM-Firmenich AG[1]	939	0.02
CHF	505	EMS-Chemie Holding AG, Registered[1]	461	0.01
CHF	11,184	Galderma Group AG	2,384	0.05
USD	9,501	Garmin Ltd.	2,223	0.04
CHF	1,934	Geberit AG, Registered	1,271	0.02
CHF	542	Givaudan SA, Registered	2,012	0.04
CHF	4,982	Helvetia Baloise Holding AG, Registered[1]	1,294	0.03
CHF	29,922	Holcim AG, Registered	2,965	0.06
CHF	13,102	Julius Baer Group Ltd.	1,074	0.02
CHF	3,588	Kuehne + Nagel International AG, Registered[1]	828	0.02
CHF	9,684	Logitech International SA, Registered	1,176	0.02
CHF	4,153	Lonza Group AG, Registered	2,660	0.05
CHF	113,470	Novartis AG, Registered	17,110	0.33
CHF	1,345	Partners Group Holding AG[1]	1,424	0.03
CHF	42,600	Roche Holding AG	17,954	0.35
CHF	2,439	Roche Holding AG	1,051	0.02
CHF	24,621	Sandoz Group AG[1]	2,067	0.04
CHF	1,185	Schindler Holding AG, Registered	389	0.01
CHF	2,585	Schindler Holding AG	873	0.02
CHF	9,304	SGS SA, Registered[1]	1,058	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	9,350	Sika AG, Registered	1,834	0.04
CHF	2,868	Sonova Holding AG, Registered[1]	762	0.01
CHF	6,895	Straumann Holding AG, Registered	836	0.02
CHF	1,469	Swatch Group AG (The)[1]	407	0.01
CHF	1,651	Swiss Life Holding AG, Registered[1]	1,798	0.04
CHF	5,318	Swiss Prime Site AG, REIT, Registered[1]	891	0.02
CHF	18,197	Swiss Re AG[1]	2,741	0.05
CHF	1,569	Swisscom AG, Registered	1,342	0.03
CHF	194,631	UBS Group AG, Registered	9,227	0.18
CHF	1,562	VAT Group AG	1,221	0.02
CHF	8,964	Zurich Insurance Group AG	6,390	0.12
		Total Switzerland	**114,704**	**2.22**
		United Kingdom (31 May 2025: 3.44%)		
GBP	58,825	3i Group plc	1,804	0.04
GBP	13,734	Admiral Group plc	610	0.01
GBP	55,020	Airtel Africa plc	262	0.01
GBP	66,669	Anglo American plc	3,584	0.07
GBP	25,314	Antofagasta plc	1,398	0.03
GBP	22,660	Associated British Foods plc[1]	557	0.01
GBP	94,095	AstraZeneca plc	17,506	0.34
GBP	164,924	Aviva plc	1,363	0.03
GBP	180,344	BAE Systems plc	4,918	0.10
GBP	839,676	Barclays plc	5,183	0.10
GBP	361,010	BT Group plc[1]	1,016	0.02
GBP	18,056	Bunzl plc	573	0.01
GBP	283,969	Centrica plc	718	0.01
USD	12,073	Coca-Cola Europacific Partners plc	1,095	0.02
USD	102,709	Compass Group plc	3,304	0.06
GBP	134,220	Diageo plc	2,778	0.05
GBP	11,504	Endeavour Mining plc	712	0.01
GBP	12,115	Fresnillo plc	537	0.01
GBP	254,132	GSK plc	6,445	0.13
GBP	580,652	Haleon plc	2,635	0.05
GBP	25,046	Halma plc	1,581	0.03
GBP	1,043,471	HSBC Holdings plc	19,602	0.38
GBP	83,651	Informa plc	915	0.02
USD	9,256	InterContinental Hotels Group plc	1,427	0.03
GBP	10,221	Intertek Group plc	733	0.01
GBP	129,428	J Sainsbury plc	517	0.01
GBP	104,143	Kingfisher plc	404	0.01
GBP	34,955	Land Securities Group plc, REIT	296	0.01
GBP	343,191	Legal & General Group plc	1,256	0.02
GBP	3,548,574	Lloyds Banking Group plc	4,874	0.10
GBP	28,028	London Stock Exchange Group plc	3,409	0.07
GBP	136,189	M&G plc	580	0.01
GBP	112,850	Marks & Spencer Group plc	541	0.01
GBP	68,637	Melrose Industries plc	435	0.01
GBP	295,943	National Grid plc[1]	4,769	0.09
GBP	493,724	NatWest Group plc	3,989	0.08
GBP	7,010	Next plc	1,249	0.02
GBP	1,070	NMC Health plc[2/3]	–	0.00
GBP	32,431	Pearson plc[1]	486	0.01
GBP	151,155	Prudential plc	2,183	0.04
GBP	37,637	Reckitt Benckiser Group plc	2,329	0.05
GBP	109,109	RELX plc	3,603	0.07
GBP	170,970	Rentokil Initial plc	1,034	0.02
GBP	68,906	Rio Tinto plc	7,401	0.14
GBP	523,221	Rolls-Royce Holdings plc	9,432	0.18
USD	25,862	Royalty Pharma plc 'A'	1,442	0.03
GBP	58,893	Sage Group plc (The)	669	0.01
GBP	46,540	Schroders plc	366	0.01
GBP	70,244	Segro plc, REIT	684	0.01
GBP	17,930	Severn Trent plc	718	0.01
GBP	46,453	Smith & Nephew plc	696	0.01
GBP	18,004	Smiths Group plc	598	0.01
GBP	5,247	Spirax Group plc	493	0.01
GBP	71,962	SSE plc	2,261	0.04
GBP	117,202	Standard Chartered plc	3,149	0.06
GBP	55,276	Standard Life plc	578	0.01
USD	24,117	TechnipFMC plc	1,650	0.03
GBP	377,799	Tesco plc	2,191	0.04
GBP	42,567	United Utilities Group plc	771	0.02
GBP	1,212,903	Vodafone Group plc	1,821	0.04
		Total United Kingdom	**148,130**	**2.87**
		United States (31 May 2025: 68.74%)		
USD	32,489	3M Co.	4,975	0.10
USD	108,407	Abbott Laboratories	9,280	0.18
USD	109,537	AbbVie, Inc.	23,848	0.46
USD	26,103	Adobe, Inc.	6,766	0.13
USD	100,920	Advanced Micro Devices, Inc.	52,085	1.01
USD	17,632	Affirm Holdings, Inc.[1]	1,299	0.02
USD	30,239	Aflac, Inc.	3,399	0.07
USD	17,395	Agilent Technologies, Inc.	2,358	0.05
USD	13,309	Air Products and Chemicals, Inc.	3,708	0.07
USD	26,015	Airbnb, Inc. 'A'	3,468	0.07
USD	15,940	Allstate Corp. (The)	3,285	0.06
USD	8,873	Alnylam Pharmaceuticals, Inc.	2,679	0.05
USD	359,340	Alphabet, Inc. 'A'	136,671	2.65
USD	285,719	Alphabet, Inc. 'C'	107,553	2.09
USD	599,112	Amazon.com, Inc.	162,144	3.14
USD	33,481	American Express Co.	10,596	0.21
USD	33,020	American International Group, Inc.	2,451	0.05
USD	27,948	American Tower Corp., REIT	5,225	0.10
USD	11,820	American Water Works Co., Inc.	1,457	0.03
USD	5,753	Ameriprise Financial, Inc.	2,564	0.05
USD	13,960	AMETEK, Inc.	3,153	0.06
USD	33,421	Amgen, Inc.	11,256	0.22
USD	77,002	Amphenol Corp. 'A'	11,455	0.22
USD	30,403	Analog Devices, Inc.	12,582	0.24
USD	39,047	Annaly Capital Management, Inc., REIT[1]	853	0.02
USD	26,542	Apollo Global Management, Inc.[1]	3,416	0.07
USD	908,902	Apple, Inc.	283,632	5.50
USD	49,131	Applied Materials, Inc.	22,112	0.43
USD	14,140	AppLovin Corp. 'A'	8,669	0.17
USD	13,811	Ares Management Corp. 'A'[1]	1,775	0.03
USD	65,031	Arista Networks, Inc.	10,370	0.20

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	15,683	Arthur J Gallagher & Co.[1]	3,154	0.06
USD	15,700	AST SpaceMobile, Inc.[1]	1,781	0.03
USD	7,861	Astera Labs, Inc.	2,695	0.05
USD	430,160	AT&T, Inc.	10,668	0.21
USD	9,876	Atlassian Corp. 'A'	1,063	0.02
USD	9,289	Atmos Energy Corp.	1,571	0.03
USD	13,642	Autodesk, Inc.	3,156	0.06
USD	24,724	Automatic Data Processing, Inc.	5,485	0.11
USD	987	AutoZone, Inc.	2,897	0.06
USD	9,484	AvalonBay Communities, Inc., REIT	1,731	0.03
USD	5,144	Avery Dennison Corp.	818	0.02
USD	4,433	Axon Enterprise, Inc.	1,989	0.04
USD	59,071	Baker Hughes Co.	3,773	0.07
USD	17,855	Ball Corp.	976	0.02
USD	421,160	Bank of America Corp.	21,732	0.42
USD	43,810	Bank of New York Mellon Corp. (The)	6,108	0.12
USD	17,413	Becton, Dickinson and Co.	2,562	0.05
USD	86,114	Berkshire Hathaway, Inc. 'B'	40,859	0.79
USD	12,587	Best Buy Co., Inc.	981	0.02
USD	10,170	Biogen, Inc.	1,993	0.04
USD	8,955	BlackRock, Inc.[4]	9,375	0.18
USD	46,093	Blackstone, Inc.	5,392	0.10
USD	33,225	Block, Inc. 'A'	2,516	0.05
USD	15,890	Bloom Energy Corp. 'A'	4,529	0.09
USD	48,125	Booking Holdings, Inc.	8,058	0.16
USD	90,748	Boston Scientific Corp.	4,384	0.08
USD	126,903	Bristol-Myers Squibb Co.	7,256	0.14
USD	278,415	Broadcom, Inc.	124,387	2.41
USD	7,429	Broadridge Financial Solutions, Inc.	1,142	0.02
USD	17,353	Brown & Brown, Inc.	976	0.02
USD	4,107	Burlington Stores, Inc.	1,330	0.03
USD	17,131	Cadence Design Systems, Inc.	6,423	0.12
USD	36,926	Capital One Financial Corp.	6,940	0.13
USD	15,322	Cardinal Health, Inc.	3,015	0.06
USD	2,497	Carlisle Cos., Inc.[1]	861	0.02
USD	20,195	Carlyle Group, Inc. (The)	917	0.02
USD	46,487	Carrier Global Corp.	2,969	0.06
USD	40,820	Carvana Co.[1]	2,980	0.06
USD	28,863	Caterpillar, Inc.	25,280	0.49
USD	6,024	Cboe Global Markets, Inc.	2,009	0.04
USD	18,098	CBRE Group, Inc., REIT 'A'	2,263	0.04
USD	7,603	CDW Corp.[1]	954	0.02
USD	11,283	Cencora, Inc.	3,039	0.06
USD	29,451	Centene Corp.	1,755	0.03
USD	9,138	CF Industries Holdings, Inc.	1,027	0.02
USD	7,841	CH Robinson Worldwide, Inc.	1,401	0.03
USD	102,452	Charles Schwab Corp. (The)	8,949	0.17
USD	5,095	Charter Communications, Inc. 'A'[1]	734	0.01
USD	11,970	Cheniere Energy, Inc.	2,692	0.05
USD	79,998	Chipotle Mexican Grill, Inc.	2,549	0.05
USD	14,320	Church & Dwight Co., Inc.	1,369	0.03
USD	8,592	Ciena Corp.	4,985	0.10
USD	15,970	Cigna Group (The)	4,430	0.09
USD	9,567	Cincinnati Financial Corp.[1]	1,506	0.03
USD	20,512	Cintas Corp.	3,513	0.07
USD	9,001	Circle Internet Group, Inc.	1,017	0.02
USD	244,847	Cisco Systems, Inc.	29,484	0.57
USD	105,863	Citigroup, Inc.	13,328	0.26
USD	27,093	Citizens Financial Group, Inc.	1,687	0.03
USD	9,044	Clorox Co. (The)[1]	814	0.02
USD	18,713	Cloudflare, Inc. 'A'	4,525	0.09
USD	22,542	CME Group, Inc.	6,166	0.12
USD	17,903	CMS Energy Corp.[1]	1,299	0.02
USD	63,488	Coeur Mining, Inc.	1,227	0.02
USD	30,249	Cognizant Technology Solutions Corp. 'A'[1]	1,687	0.03
USD	11,090	Coherent Corp.	4,009	0.08
USD	13,531	Coinbase Global, Inc. 'A'	2,558	0.05
USD	227,768	Comcast Corp. 'A'	5,665	0.11
USD	2,139	Comfort Systems USA, Inc.	3,911	0.08
USD	22,795	Consolidated Edison, Inc.	2,408	0.05
USD	9,318	Constellation Brands, Inc. 'A'	1,294	0.02
USD	19,672	Constellation Energy Corp.[1]	5,661	0.11
USD	10,354	Cooper Cos., Inc. (The)	634	0.01
USD	55,170	Copart, Inc.	1,808	0.03
USD	17,215	Corebridge Financial, Inc.	465	0.01
USD	16,678	CoreWeave, Inc. 'A'	1,827	0.04
USD	49,751	Corning, Inc.	9,013	0.17
USD	3,954	Corpay, Inc.[1]	1,431	0.03
USD	26,635	CoStar Group, Inc., REIT[1]	858	0.02
USD	27,458	Costco Wholesale Corp.	26,259	0.51
USD	15,247	Crowdstrike Holdings, Inc. 'A'	11,146	0.22
USD	26,039	Crown Castle, Inc., REIT	2,383	0.05
USD	113,687	CSX Corp.	5,145	0.10
USD	8,465	Cummins, Inc.	5,474	0.11
USD	2,563	Curtiss-Wright Corp.	1,916	0.04
USD	80,656	CVS Health Corp.	7,338	0.14
USD	38,738	Danaher Corp.	7,076	0.14
USD	7,991	Darden Restaurants, Inc.	1,629	0.03
USD	18,696	Datadog, Inc. 'A'	4,624	0.09
USD	8,577	Deckers Outdoor Corp.	976	0.02
USD	15,101	Deere & Co.	8,187	0.16
USD	18,171	Dell Technologies, Inc. 'C'	7,648	0.15
USD	11,429	Delta Air Lines, Inc.[1]	943	0.02
USD	25,293	Dexcom, Inc.	1,865	0.04
USD	4,021	Dick's Sporting Goods, Inc.[1]	915	0.02
USD	21,306	Digital Realty Trust, Inc., REIT	4,048	0.08
USD	12,778	Dollar General Corp.	1,413	0.03
USD	11,044	Dollar Tree, Inc.	1,286	0.02
USD	1,841	Domino's Pizza, Inc.[1]	572	0.01
USD	22,569	DoorDash, Inc. 'A'	3,595	0.07
USD	8,135	Dover Corp.[1]	1,719	0.03
USD	48,717	Dow, Inc.	1,644	0.03
USD	15,711	DR Horton, Inc.[1]	2,311	0.04
USD	27,373	DuPont de Nemours, Inc.	1,325	0.03
USD	27,059	eBay, Inc.	2,957	0.06
USD	8,382	EchoStar Corp. 'A'	1,083	0.02
USD	15,800	Ecolab, Inc.	4,045	0.08
USD	22,415	Edison International	1,568	0.03
USD	37,421	Edwards Lifesciences Corp.	3,236	0.06
USD	14,604	Electronic Arts, Inc.	2,946	0.06
USD	13,384	Elevance Health, Inc.	5,262	0.10
USD	49,715	Eli Lilly & Co.	54,935	1.06

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,968	EMCOR Group, Inc.	2,454	0.05
USD	36,248	Emerson Electric Co.	5,213	0.10
USD	9,602	Entegris, Inc.[1]	1,333	0.03
USD	27,993	Entergy Corp.	3,053	0.06
USD	7,907	Equifax, Inc.	1,311	0.03
USD	6,123	Equinix, Inc., REIT	6,540	0.13
USD	21,146	Equity Residential, REIT	1,384	0.03
USD	1,313	Erie Indemnity Co. 'A'[1]	280	0.01
USD	3,930	Essex Property Trust, Inc., REIT[1]	1,071	0.02
USD	15,295	Estee Lauder Cos., Inc. (The) 'A'	1,360	0.03
USD	18,310	Everpure, Inc. 'A'	1,456	0.03
USD	25,083	Eversource Energy	1,712	0.03
USD	62,757	Exelon Corp.[1]	2,864	0.06
USD	7,191	Expedia Group, Inc.[1]	1,624	0.03
USD	7,183	Expeditors International of Washington, Inc.	1,135	0.02
USD	13,429	Extra Space Storage, Inc., REIT	1,938	0.04
USD	257,912	Exxon Mobil Corp.	37,464	0.73
USD	3,519	F5, Inc.	1,349	0.03
USD	1,426	Fair Isaac Corp.[1]	1,783	0.03
USD	70,498	Fastenal Co.	3,116	0.06
USD	13,370	FedEx Corp.	5,505	0.11
USD	11,916	Ferguson Enterprises, Inc.	2,693	0.05
USD	16,174	Fidelity National Financial, Inc.	766	0.01
USD	31,583	Fidelity National Information Services, Inc.	1,358	0.03
USD	54,622	Fifth Third Bancorp	2,727	0.05
USD	520	First Citizens BancShares, Inc. 'A'[1]	1,035	0.02
USD	6,357	First Solar, Inc.	1,950	0.04
USD	36,993	Fiserv, Inc.	2,092	0.04
USD	228,626	Ford Motor Co.	3,987	0.08
USD	38,488	Fortinet, Inc.	5,310	0.10
USD	17,090	Fortive Corp.	997	0.02
USD	14,545	Fox Corp. 'A'	930	0.02
USD	9,616	Fox Corp. 'B'	552	0.01
USD	87,631	Freeport-McMoRan, Inc.	5,758	0.11
USD	16,921	Gaming and Leisure Properties, Inc., REIT	795	0.02
USD	28,394	GE HealthCare Technologies, Inc.	1,770	0.03
USD	16,631	GE Vernova, Inc.	16,104	0.31
USD	39,873	Gen Digital, Inc.[1]	1,028	0.02
USD	64,856	General Electric Co.	20,998	0.41
USD	31,519	General Mills, Inc.	1,066	0.02
USD	57,587	General Motors Co.	4,794	0.09
USD	8,647	Genuine Parts Co.[1]	853	0.02
USD	77,282	Gilead Sciences, Inc.	10,389	0.20
USD	14,750	Global Payments, Inc.	1,114	0.02
USD	18,374	Goldman Sachs Group, Inc. (The)	18,844	0.37
USD	10,429	Graco, Inc.	787	0.01
USD	52,509	Halliburton Co.	2,040	0.04
USD	17,238	Hartford Insurance Group, Inc. (The)	2,191	0.04
USD	9,857	HCA Healthcare, Inc.[1]	3,731	0.07
USD	2,852	HEICO Corp.[1]	993	0.02
USD	4,858	HEICO Corp. 'A'	1,262	0.02
USD	9,397	Hershey Co. (The)	1,823	0.04
USD	84,852	Hewlett Packard Enterprise Co.	3,652	0.07
USD	13,588	Hilton Worldwide Holdings, Inc.	4,452	0.09
USD	61,629	Home Depot, Inc. (The)	19,545	0.38
USD	24,707	Howmet Aerospace, Inc.	6,381	0.12
USD	57,027	HP, Inc.	1,542	0.03
USD	3,176	Hubbell, Inc.	1,504	0.03
USD	7,116	Humana, Inc.	2,173	0.04
USD	122,292	Huntington Bancshares, Inc.	2,001	0.04
USD	2,371	Hyatt Hotels Corp. 'A'[1]	430	0.01
USD	4,347	IDEX Corp.	916	0.02
USD	4,809	IDEXX Laboratories, Inc.	2,710	0.05
USD	16,839	Illinois Tool Works, Inc.	4,164	0.08
USD	9,520	Illumina, Inc.[1]	1,551	0.03
USD	9,441	Incyte Corp.	913	0.02
USD	24,688	Ingersoll Rand, Inc.	1,769	0.03
USD	12,590	Insmed, Inc.	1,346	0.03
USD	4,225	Insulet Corp.	612	0.01
USD	272,003	Intel Corp.	31,193	0.60
USD	27,335	Interactive Brokers Group, Inc. 'A'	2,377	0.05
USD	34,948	Intercontinental Exchange, Inc.	5,167	0.10
USD	57,992	International Business Machines Corp.	17,270	0.33
USD	15,541	International Flavors & Fragrances, Inc.[1]	1,182	0.02
USD	28,867	International Paper Co.[1]	966	0.02
USD	17,011	Intuit, Inc.	5,640	0.11
USD	22,259	Intuitive Surgical, Inc.	9,452	0.18
USD	35,565	Invitation Homes, Inc., REIT	1,040	0.02
USD	21,594	IonQ, Inc.	1,556	0.03
USD	10,075	IQVIA Holdings, Inc.	1,836	0.04
USD	17,183	Iron Mountain, Inc., REIT	2,204	0.04
USD	6,462	Jabil, Inc.[1]	2,356	0.05
USD	7,819	Jacobs Solutions, Inc.	937	0.02
USD	4,574	JB Hunt Transport Services, Inc.	1,264	0.02
USD	149,316	Johnson & Johnson	33,645	0.65
USD	166,220	JPMorgan Chase & Co.	49,751	0.96
USD	115,092	Kenvue, Inc.	1,989	0.04
USD	77,083	Keurig Dr Pepper, Inc.	2,315	0.04
USD	55,907	KeyCorp	1,193	0.02
USD	10,307	Keysight Technologies, Inc.	3,487	0.07
USD	19,622	Kimberly-Clark Corp.	1,915	0.04
USD	41,581	Kimco Realty Corp., REIT[1]	1,001	0.02
USD	37,290	KKR & Co., Inc.	3,578	0.07
USD	8,149	KLA Corp.	15,660	0.30
USD	49,733	Kraft Heinz Co. (The)[1]	1,194	0.02
USD	31,851	Kroger Co. (The)[1]	1,980	0.04
USD	5,041	Labcorp Holdings, Inc.	1,311	0.03
USD	77,323	Lam Research Corp.	24,603	0.48
USD	22,814	Las Vegas Sands Corp.	1,154	0.02
USD	13,334	Lennar Corp. 'A'[1]	1,197	0.02
USD	1,922	Lennox International, Inc.	965	0.02
USD	15,251	Liberty Media Corp.-Liberty Formula One 'C'	1,385	0.03
USD	9,573	Live Nation Entertainment, Inc.[1]	1,612	0.03
USD	10,300	Loews Corp.	1,067	0.02
USD	33,853	Lowe's Cos., Inc.	7,257	0.14
USD	4,921	LPL Financial Holdings, Inc.	1,347	0.03

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,136	Lululemon Athletica, Inc.	805	0.02
USD	4,277	Lumentum Holdings, Inc.	3,657	0.07
USD	9,271	M&T Bank Corp.[1]	2,004	0.04
USD	744	Markel Group, Inc.	1,351	0.03
USD	13,877	Marriott International, Inc. 'A'	5,212	0.10
USD	29,934	Marsh & McLennan Cos., Inc.	4,789	0.09
USD	3,517	Martin Marietta Materials, Inc.	2,046	0.04
USD	51,998	Marvell Technology, Inc.	10,660	0.21
USD	10,827	Masco Corp.	761	0.01
USD	3,748	MasTec, Inc.	1,418	0.03
USD	50,506	Mastercard, Inc. 'A'	24,949	0.48
USD	14,126	McCormick & Co., Inc. (Non-Voting)	669	0.01
USD	43,266	McDonald's Corp.	12,080	0.23
USD	7,387	McKesson Corp.	5,484	0.11
USD	2,931	MercadoLibre, Inc.	4,970	0.10
USD	153,176	Merck & Co., Inc.	18,185	0.35
USD	135,851	Meta Platforms, Inc. 'A'	85,927	1.67
USD	34,284	MetLife, Inc.	2,835	0.05
USD	1,286	Mettler-Toledo International, Inc.	1,518	0.03
USD	35,499	Microchip Technology, Inc.	3,360	0.06
USD	69,810	Micron Technology, Inc.	67,786	1.31
USD	436,320	Microsoft Corp.	196,449	3.81
USD	7,888	Mid-America Apartment Communities, Inc., REIT	1,018	0.02
USD	4,965	MongoDB, Inc.	1,666	0.03
USD	3,022	Monolithic Power Systems, Inc.	4,733	0.09
USD	42,422	Monster Beverage Corp.	3,737	0.07
USD	9,248	Moody's Corp.	4,192	0.08
USD	73,714	Morgan Stanley	15,333	0.30
USD	10,260	Motorola Solutions, Inc.	4,138	0.08
USD	28,562	Nasdaq, Inc.	2,643	0.05
USD	8,195	Natera, Inc.	1,831	0.04
USD	12,036	NetApp, Inc.	2,098	0.04
USD	260,568	Netflix, Inc.	22,414	0.43
USD	6,668	Neurocrine Biosciences, Inc.	1,056	0.02
USD	66,018	Newmont Corp.	7,249	0.14
USD	14,628	News Corp. 'A'	382	0.01
USD	129,240	NextEra Energy, Inc.	11,245	0.22
USD	73,029	NIKE, Inc. 'B'	3,376	0.07
USD	32,576	NiSource, Inc.	1,506	0.03
USD	3,011	Nordson Corp.	865	0.02
USD	13,500	Norfolk Southern Corp.	4,117	0.08
USD	10,761	Northern Trust Corp.	1,780	0.03
USD	12,763	NRG Energy, Inc.	1,711	0.03
USD	13,711	Nucor Corp.	3,428	0.07
USD	1,429,058	NVIDIA Corp.	301,731	5.85
USD	172	NVR, Inc.	1,050	0.02
USD	10,680	Okta, Inc.[1]	1,317	0.03
USD	11,874	Old Dominion Freight Line, Inc.[1]	2,673	0.05
USD	19,044	Omnicom Group, Inc.[1]	1,385	0.03
USD	23,840	ON Semiconductor Corp.	2,876	0.06
USD	38,672	ONEOK, Inc.	3,246	0.06
USD	106,675	Oracle Corp.	24,085	0.47
USD	51,595	O'Reilly Automotive, Inc.	4,483	0.09
USD	24,013	Otis Worldwide Corp.	1,701	0.03
USD	32,142	PACCAR, Inc.	3,548	0.07

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	5,515	Packaging Corp. of America	1,207	0.02
USD	134,587	Palantir Technologies, Inc. 'A'	21,068	0.41
USD	50,437	Palo Alto Networks, Inc.	14,208	0.28
USD	7,877	Parker-Hannifin Corp.	6,653	0.13
USD	18,503	Paychex, Inc.[1]	1,794	0.03
USD	55,476	PayPal Holdings, Inc.	2,483	0.05
USD	354,630	Pfizer, Inc.	9,284	0.18
USD	142,221	PG&E Corp.	2,324	0.04
USD	9,121	Pinnacle Financial Partners, Inc.	891	0.02
USD	2,957	Pinterest, Inc. 'A'	59	0.00
USD	24,714	PNC Financial Services Group, Inc. (The)	5,465	0.11
USD	13,044	PPG Industries, Inc.	1,474	0.03
USD	13,815	Principal Financial Group, Inc.[1]	1,432	0.03
USD	36,489	Progressive Corp. (The)	6,948	0.13
USD	57,892	Prologis, Inc., REIT	8,306	0.16
USD	21,484	Prudential Financial, Inc.[1]	2,162	0.04
USD	7,365	PTC, Inc.	1,022	0.02
USD	29,710	Public Service Enterprise Group, Inc.	2,337	0.04
USD	9,330	Public Storage, REIT	2,833	0.05
USD	11,978	PulteGroup, Inc.	1,416	0.03
USD	12,636	Qnity Electronics, Inc.	1,971	0.04
USD	66,046	Qualcomm, Inc.	16,579	0.32
USD	9,378	Quanta Services, Inc.	6,675	0.13
USD	6,552	Quest Diagnostics, Inc.	1,277	0.02
USD	11,115	Raymond James Financial, Inc.	1,594	0.03
USD	58,254	Realty Income Corp., REIT	3,570	0.07
USD	7,456	Reddit, Inc. 'A'	1,312	0.03
USD	11,879	Regency Centers Corp., REIT	919	0.02
USD	6,340	Regeneron Pharmaceuticals, Inc.	3,898	0.08
USD	52,841	Regions Financial Corp.	1,480	0.03
USD	3,333	Reliance, Inc.[1]	1,269	0.02
USD	12,458	Republic Services, Inc.	2,497	0.05
USD	8,800	ResMed, Inc.	1,677	0.03
USD	10,392	Revolution Medicines, Inc.	1,637	0.03
USD	54,332	Rivian Automotive, Inc. 'A'[1]	886	0.02
USD	45,588	Robinhood Markets, Inc. 'A'	4,299	0.08
USD	35,242	ROBLOX Corp. 'A'	1,662	0.03
USD	54,686	Rocket Cos., Inc. 'A'[1]	794	0.02
USD	32,158	Rocket Lab Corp.	4,614	0.09
USD	6,850	Rockwell Automation, Inc.	3,090	0.06
USD	18,670	Rollins, Inc.	889	0.02
USD	6,415	Roper Technologies, Inc.	2,088	0.04
USD	19,377	Ross Stores, Inc.	4,490	0.09
USD	8,805	RPM International, Inc.	933	0.02
USD	18,705	S&P Global, Inc.	7,931	0.15
USD	49,010	Salesforce, Inc.	9,366	0.18
USD	20,089	Samsara, Inc. 'A'	703	0.01
USD	7,505	SBA Communications Corp., REIT 'A'[1]	1,525	0.03
USD	39,554	Sempra	3,525	0.07
USD	65,083	ServiceNow, Inc.	8,094	0.16
USD	14,699	Sherwin-Williams Co. (The)	4,466	0.09
USD	19,804	Simon Property Group, Inc., REIT	4,058	0.08
USD	4,960	Snap, Inc. 'A'	28	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,398	Snap-on, Inc.	1,261	0.02
USD	20,726	Snowflake, Inc. 'A'	5,297	0.10
USD	83,079	SoFi Technologies, Inc.[1]	1,514	0.03
USD	13,467	SS&C Technologies Holdings, Inc.	909	0.02
USD	71,181	Starbucks Corp.	7,058	0.14
USD	16,897	State Street Corp.	2,630	0.05
USD	8,631	Steel Dynamics, Inc.	2,245	0.04
USD	15,885	Strategy, Inc. 'A'[1]	2,527	0.05
USD	21,433	Stryker Corp.	6,539	0.13
USD	6,763	Sun Communities, Inc., REIT	836	0.02
GBP	24,135	Sunbelt Rentals Holdings, Inc.[1]	1,901	0.04
USD	30,533	Super Micro Computer, Inc.	1,407	0.03
USD	22,328	Synchrony Financial	1,595	0.03
USD	11,062	Synopsys, Inc.	5,261	0.10
USD	29,942	Sysco Corp.	2,270	0.04
USD	12,264	T Rowe Price Group, Inc.	1,282	0.02
USD	11,318	Take-Two Interactive Software, Inc.	2,537	0.05
USD	13,803	Tapestry, Inc.	2,008	0.04
USD	13,700	Targa Resources Corp.	3,494	0.07
USD	28,897	Target Corp.	3,672	0.07
USD	2,834	Teledyne Technologies, Inc.[1]	1,757	0.03
USD	9,837	Teradyne, Inc.	3,682	0.07
USD	174,240	Tesla, Inc.	75,932	1.47
USD	56,387	Texas Instruments, Inc.	17,236	0.33
USD	22,793	Thermo Fisher Scientific, Inc.	11,226	0.22
USD	67,466	TJX Cos., Inc. (The)	10,440	0.20
USD	30,049	T-Mobile US, Inc.	5,635	0.11
USD	27,624	Toast, Inc. 'A'	719	0.01
USD	13,643	TPG, Inc.[3]	–	0.00
USD	33,187	Tractor Supply Co.	1,046	0.02
USD	6,600	Tradeweb Markets, Inc. 'A'	662	0.01
USD	3,590	TransDigm Group, Inc.	4,517	0.09
USD	12,219	TransUnion[1]	874	0.02
USD	13,526	Travelers Cos., Inc. (The)	3,948	0.08
USD	14,823	Trimble, Inc.	836	0.02
USD	75,674	Truist Financial Corp.	3,648	0.07
USD	8,966	Twilio, Inc. 'A'	1,709	0.03
USD	2,688	Tyler Technologies, Inc.	842	0.02
USD	18,461	Tyson Foods, Inc. 'A'	1,126	0.02
USD	109,564	Uber Technologies, Inc.	7,713	0.15
USD	2,577	Ulta Beauty, Inc.	1,311	0.03
USD	36,405	Union Pacific Corp.	9,561	0.19
USD	4,544	United Airlines Holdings, Inc.	522	0.01
USD	44,811	United Parcel Service, Inc. 'B'	4,781	0.09
USD	3,866	United Rentals, Inc.	3,849	0.07
USD	2,286	United Therapeutics Corp.	1,273	0.02
USD	56,192	UnitedHealth Group, Inc.	21,370	0.41
USD	96,124	US Bancorp	5,272	0.10
USD	9,079	Veeva Systems, Inc. 'A'	1,583	0.03
USD	28,775	Ventas, Inc., REIT	2,429	0.05
USD	14,937	Veralto Corp.	1,228	0.02
USD	5,039	VeriSign, Inc.	1,438	0.03
USD	8,464	Verisk Analytics, Inc.	1,481	0.03
USD	256,531	Verizon Communications, Inc.	12,265	0.24
USD	15,528	Vertex Pharmaceuticals, Inc.	6,949	0.13
USD	22,767	Vertiv Holdings Co. 'A'	7,188	0.14
USD	65,097	VICI Properties, Inc., REIT	1,837	0.04
USD	103,543	Visa, Inc. 'A'	33,792	0.65
USD	7,932	Vulcan Materials Co.	2,244	0.04
USD	14,915	W R Berkley Corp.	948	0.02
USD	271,659	Walmart, Inc.	31,445	0.61
USD	111,022	Walt Disney Co. (The)	11,305	0.22
USD	140,954	Warner Bros Discovery, Inc.	3,807	0.07
USD	25,821	Waste Management, Inc.	5,460	0.11
USD	5,877	Waters Corp.	2,254	0.04
USD	2,194	Watsco, Inc.[1]	805	0.02
USD	188,632	Wells Fargo & Co.	14,627	0.28
USD	43,521	Welltower, Inc., REIT	8,936	0.17
USD	4,337	West Pharmaceutical Services, Inc.	1,400	0.03
USD	21,442	Western Digital Corp.	11,390	0.22
USD	10,573	Westinghouse Air Brake Technologies Corp.	2,761	0.05
USD	47,577	Weyerhaeuser Co., REIT	1,166	0.02
USD	74,227	Williams Cos., Inc. (The)	5,299	0.10
USD	7,011	Williams-Sonoma, Inc.	1,427	0.03
USD	13,254	Workday, Inc. 'A'	1,938	0.04
USD	13,609	WP Carey, Inc., REIT	1,013	0.02
USD	2,789	WW Grainger, Inc.	3,442	0.07
USD	6,913	XPO, Inc.	1,481	0.03
USD	15,131	Xylem, Inc.	1,657	0.03
USD	16,719	Yum! Brands, Inc.	2,474	0.05
USD	12,437	Zimmer Biomet Holdings, Inc.	1,024	0.02
USD	26,770	Zoetis, Inc.	2,080	0.04
USD	15,477	Zoom Communications, Inc. 'A'	1,572	0.03
USD	6,284	Zscaler, Inc.[1]	878	0.02
		Total United States	**3,647,058**	**70.73**
Total investments in equities			**5,134,816**	**99.58**
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	1,054	Constellation Software, Inc. 31/03/2040[2/3]	–	0.00
		Total Canada	**–**	**0.00**
Total investments in warrants			**–**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,134,816**	**99.58**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Australia (31 May 2025: 0.00%)					
2	AUD	50	SPI 200 Index June 2026	2	0.00
Total Australia				**2**	**0.00**
Canada (31 May 2025: 0.00%)					
1	CAD	200	S&P/TSX 60 Index June 2026	2	0.00
Total Canada				**2**	**0.00**
Germany (31 May 2025: 0.00%)					
29	EUR	290	EURO STOXX 50 Index June 2026	10	0.00
2	CHF	20	Swiss Market Index June 2026	2	0.00
Total Germany				**12**	**0.00**
Japan (31 May 2025: 0.00%)					
6	JPY	60,000	TOPIX Index June 2026	26	0.00
Total Japan				**26**	**0.00**
United States (31 May 2025: 0.00%)					
41	USD	2,050	S&P 500 E-mini Index June 2026	194	0.00
Total United States				**194**	**0.00**
Total unrealised gain on exchange traded futures contracts				**236**	**0.00**
United Kingdom (31 May 2025: 0.00%)					
2	GBP	20	FTSE 100 Index June 2026	(1)	0.00
Total United Kingdom				**(1)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(1)**	**0.00**
Total net unrealised gain on exchange traded futures contracts				**235**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**235**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.02)%)							
Over-the-counter forward currency contracts[5] (31 May 2025: (0.02)%)							
Euro (Hedged) Flexible Accumulating Class (31 May 2025: 0.01%)							
AUD	157,513	EUR	96,390	State Street	02/06/2026	1	0.00
CAD	259,316	EUR[3]	161,305	State Street	30/06/2026	–	0.00
CHF	78,210	EUR[3]	85,399	State Street	02/06/2026	–	0.00
DKK	153,056	EUR[3]	20,486	State Street	30/06/2026	–	0.00
EUR	5,470,378	CAD	8,735,752	State Street	02/06/2026	42	0.00
EUR	3,421,284	CHF[3]	3,113,926	State Street	30/06/2026	–	0.00
EUR	792,847	DKK[3]	5,922,782	State Street	02/06/2026	–	0.00
EUR	5,401,612	GBP	4,669,402	State Street	02/06/2026	9	0.00
EUR	4,930,294	GBP[3]	4,273,687	State Street	30/06/2026	–	0.00
EUR	10,421,328	JPY	1,914,297,575	State Street	02/06/2026	137	0.01
EUR	1,268	NOK[3]	13,686	State Street	30/06/2026	–	0.00
EUR	83,087	NZD[3]	161,991	State Street	30/06/2026	–	0.00
EUR	11,821	SEK[3]	127,336	State Street	30/06/2026	–	0.00
EUR	652,888	SGD[3]	970,886	State Street	30/06/2026	–	0.00
GBP	162,880	EUR	187,342	State Street	02/06/2026	1	0.00
GBP	18,726	EUR[3]	21,602	State Street	30/06/2026	–	0.00
HKD	120,822	EUR[3]	13,145	State Street	02/06/2026	–	0.00
ILS	94,573	EUR	27,662	State Street	02/06/2026	2	0.00
JPY	57,322,905	EUR[3]	308,910	State Street	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) Flexible Accumulating Class (continued)							
NOK	128,644	EUR[3]	11,782	State Street	02/06/2026	–	0.00
NZD	11,216	EUR[3]	5,638	State Street	02/06/2026	–	0.00
SEK	1,245,839	EUR[3]	114,745	State Street	02/06/2026	–	0.00
SGD	23,779	EUR[3]	15,927	State Street	02/06/2026	–	0.00
SGD	4,257	EUR[3]	2,862	State Street	30/06/2026	–	0.00
USD	2,380,828	EUR	2,026,913	State Street	02/06/2026	16	0.00
USD	3,866,628	EUR[3]	3,309,353	State Street	30/06/2026	–	0.00
Total unrealised gain						**208**	**0.01**
Euro (Hedged) Institutional Accumulating Class (31 May 2025: 0.01%)							
AUD	329,055	EUR	201,618	State Street	02/06/2026	2	0.00
AUD	66	EUR[3]	40	State Street	30/06/2026	–	0.00
CAD	423	EUR[3]	262	State Street	02/06/2026	–	0.00
CAD	65,308	EUR[3]	40,625	State Street	30/06/2026	–	0.00
CHF	193,947	EUR	212,189	State Street	02/06/2026	1	0.00
DKK	370	EUR[3]	49	State Street	02/06/2026	–	0.00
DKK	9,042	EUR[3]	1,210	State Street	30/06/2026	–	0.00
EUR	73	AUD[3]	118	State Street	02/06/2026	–	0.00
EUR	43	AUD[3]	69	State Street	30/06/2026	–	0.00
EUR	5,912,843	CAD	9,442,410	State Street	02/06/2026	46	0.00
EUR	1,857,723	CAD	2,966,526	Citibank	02/06/2026	14	0.00
EUR	1,857,723	CAD	2,966,526	Wells Fargo Bank	02/06/2026	14	0.00
EUR	83	CAD[3]	133	State Street	30/06/2026	–	0.00
EUR	95	CHF[3]	87	State Street	02/06/2026	–	0.00
EUR	3,021,583	CHF[3]	2,750,132	State Street	30/06/2026	–	0.00
EUR	872,333	DKK	6,516,573	State Street	02/06/2026	1	0.00
EUR	261,478	DKK[3]	1,953,312	Citibank	02/06/2026	–	0.00
EUR	261,478	DKK[3]	1,953,312	Wells Fargo Bank	02/06/2026	–	0.00
EUR	12	DKK[3]	89	State Street	30/06/2026	–	0.00
EUR	5,923,872	GBP	5,120,922	State Street	02/06/2026	10	0.00
EUR	1,790,518	GBP	1,547,765	Citibank	02/06/2026	3	0.00
EUR	1,790,518	GBP	1,547,765	Wells Fargo Bank	02/06/2026	3	0.00
EUR	4,345,573	GBP[3]	3,766,837	State Street	30/06/2026	–	0.00
EUR	2,137,922	GBP[3]	1,853,198	Citibank	30/06/2026	–	0.00
EUR	2,137,922	GBP[3]	1,853,198	Wells Fargo Bank	30/06/2026	–	0.00
EUR	115	HKD[3]	1,047	State Street	02/06/2026	–	0.00
EUR	12	HKD[3]	107	State Street	30/06/2026	–	0.00
EUR	11,305,658	JPY	2,076,936,760	State Street	02/06/2026	145	0.01
EUR	3,514,157	JPY	645,358,218	Citibank	02/06/2026	47	0.00
EUR	3,514,157	JPY	645,358,220	Wells Fargo Bank	02/06/2026	47	0.00
EUR	159	JPY[3]	29,432	State Street	30/06/2026	–	0.00
EUR	2,245	NOK[3]	24,233	State Street	30/06/2026	–	0.00
EUR	73,952	NZD[3]	144,181	State Street	30/06/2026	–	0.00
EUR	35,669	NZD[3]	69,542	Citibank	30/06/2026	–	0.00
EUR	35,669	NZD[3]	69,542	Wells Fargo Bank	30/06/2026	–	0.00
EUR	20,652	SEK[3]	222,460	State Street	30/06/2026	–	0.00
EUR	95	SGD[3]	142	State Street	02/06/2026	–	0.00
EUR	573,174	SGD[3]	852,346	State Street	30/06/2026	–	0.00
EUR	284,253	SGD[3]	422,703	Citibank	30/06/2026	–	0.00
EUR	284,253	SGD[3]	422,703	Wells Fargo Bank	30/06/2026	–	0.00
EUR	17,627	USD[3]	20,472	State Street	02/06/2026	–	0.00
GBP	260,667	EUR	299,724	State Street	02/06/2026	2	0.00
GBP	32,624	EUR[3]	37,636	State Street	30/06/2026	–	0.00
HKD	377,630	EUR[3]	41,162	State Street	02/06/2026	–	0.00
HKD	102	EUR[3]	11	State Street	30/06/2026	–	0.00
ILS	179,484	EUR	52,436	State Street	02/06/2026	2	0.00
JPY	14,436,799	EUR[3]	77,799	State Street	30/06/2026	–	0.00
NOK	284,343	EUR[3]	26,136	State Street	02/06/2026	–	0.00
NZD	21,451	EUR[3]	10,791	State Street	02/06/2026	–	0.00
SEK	2,351,912	EUR	216,890	State Street	02/06/2026	2	0.00
SEK	230	EUR[3]	21	State Street	30/06/2026	–	0.00
SGD	62,925	EUR[3]	42,174	State Street	02/06/2026	–	0.00
SGD	7,416	EUR[3]	4,987	State Street	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) Institutional Accumulating Class (continued)							
USD	8,965,645	EUR	7,647,208	State Street	02/06/2026	42	0.00
USD	2,204	EUR[3]	1,886	State Street	30/06/2026	–	0.00
Total unrealised gain						**381**	**0.01**
Norwegian Kroner (Hedged) Institutional Accumulating Class (31 May 2025: 0.01%)							
DKK	478	NOK[3]	690	State Street	30/06/2026	–	0.00
EUR	41,628	NOK[3]	447,782	State Street	02/06/2026	–	0.00
GBP	14,926	NOK[3]	185,276	State Street	02/06/2026	–	0.00
HKD	4,094	NOK[3]	4,823	State Street	02/06/2026	–	0.00
ILS	6,897	NOK[3]	21,876	State Street	02/06/2026	–	0.00
NOK	3,146,820	AUD	470,638	State Street	02/06/2026	2	0.00
NOK	5,882,910	CAD	859,945	State Street	02/06/2026	13	0.00
NOK	3,729,045	CHF	312,434	State Street	02/06/2026	4	0.00
NOK	3,664,544	CHF[3]	308,967	State Street	30/06/2026	–	0.00
NOK	853,039	DKK	583,068	State Street	02/06/2026	1	0.00
NOK	7,793	DKK[3]	5,393	State Street	30/06/2026	–	0.00
NOK	15,689,375	EUR	1,435,455	State Street	02/06/2026	24	0.00
NOK	15,144,978	EUR[3]	1,402,937	State Street	30/06/2026	–	0.00
NOK	5,671,004	GBP	448,516	State Street	02/06/2026	9	0.00
NOK	5,291,732	GBP[3]	424,913	State Street	30/06/2026	–	0.00
NOK	870,911	HKD	732,482	State Street	02/06/2026	1	0.00
NOK	4,203	ILS[3]	1,275	State Street	30/06/2026	–	0.00
NOK	11,210,740	JPY	188,500,846	State Street	02/06/2026	30	0.00
NOK	841	NZD[3]	152	State Street	30/06/2026	–	0.00
NOK	1,656,147	SEK	1,644,135	State Street	02/06/2026	1	0.00
NOK	718,265	SGD	98,135	State Street	02/06/2026	1	0.00
NOK	135,342,737	USD	14,546,743	State Street	02/06/2026	109	0.00
NZD	573	NOK[3]	3,125	State Street	02/06/2026	–	0.00
SEK	45,764	NOK[3]	45,673	State Street	02/06/2026	–	0.00
USD	79,421	NOK[3]	731,999	State Street	02/06/2026	–	0.00
Total unrealised gain						**195**	**0.00**
Swiss Franc (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
AUD	79,856	CHF[3]	44,712	State Street	02/06/2026	–	0.00
AUD	480	CHF[3]	269	State Street	30/06/2026	–	0.00
CAD	925	CHF[3]	523	State Street	30/06/2026	–	0.00
CHF	2,277,729	CAD	3,971,886	State Street	02/06/2026	33	0.00
CHF	330,172	DKK	2,693,467	State Street	02/06/2026	2	0.00
CHF	6,229,431	EUR	6,803,011	State Street	02/06/2026	35	0.00
CHF	2,249,468	GBP	2,123,515	State Street	02/06/2026	16	0.00
CHF	2,031,239	GBP[3]	1,934,482	State Street	30/06/2026	–	0.00
CHF	4,340,200	JPY	870,558,721	State Street	02/06/2026	87	0.00
CHF	583	NOK[3]	6,912	State Street	30/06/2026	–	0.00
CHF	34,233	NZD[3]	73,325	State Street	30/06/2026	–	0.00
CHF	278,085	SGD	453,294	State Street	02/06/2026	1	0.00
CHF	269,002	SGD[3]	439,471	State Street	30/06/2026	–	0.00
DKK	72,959	CHF[3]	8,898	State Street	02/06/2026	–	0.00
DKK	2,739	CHF[3]	334	State Street	30/06/2026	–	0.00
EUR	179,903	CHF[3]	163,928	State Street	02/06/2026	–	0.00
EUR	1,535	CHF[3]	1,397	State Street	30/06/2026	–	0.00
GBP	69,249	CHF[3]	72,795	State Street	02/06/2026	–	0.00
GBP	462	CHF[3]	485	State Street	30/06/2026	–	0.00
HKD	746	CHF[3]	74	State Street	30/06/2026	–	0.00
ILS	46,033	CHF[3]	12,423	State Street	02/06/2026	–	0.00
ILS	146	CHF[3]	40	State Street	30/06/2026	–	0.00
JPY	204,374	CHF[3]	1,002	State Street	30/06/2026	–	0.00
NOK	30,117	CHF[3]	2,524	State Street	02/06/2026	–	0.00
NOK	333	CHF[3]	28	State Street	30/06/2026	–	0.00
NZD	4,269	CHF[3]	1,964	State Street	02/06/2026	–	0.00
NZD	17	CHF[3]	8	State Street	30/06/2026	–	0.00
SEK	600,913	CHF[3]	50,576	State Street	02/06/2026	–	0.00
SEK	1,682	CHF[3]	142	State Street	30/06/2026	–	0.00
SGD	105	CHF[3]	64	State Street	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Swiss Franc (Hedged) Flexible Accumulating Class (continued)							
USD	16,115	CHF[3]	12,554	State Street	30/06/2026	–	0.00
Total unrealised gain						**174**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**958**	**0.02**
Euro (Hedged) Flexible Accumulating Class (31 May 2025: (0.02)%)							
AUD	133,044	EUR	82,370	State Street	02/06/2026	(1)	0.00
AUD	177,506	EUR[3]	109,252	State Street	30/06/2026	–	0.00
CAD	291,702	EUR	182,588	State Street	02/06/2026	(2)	0.00
CHF	12,741	EUR[3]	13,983	State Street	02/06/2026	–	0.00
CHF	94,017	EUR[3]	103,297	State Street	30/06/2026	–	0.00
DKK	217,954	EUR[3]	29,175	State Street	02/06/2026	–	0.00
DKK	24,979	EUR[3]	3,343	State Street	30/06/2026	–	0.00
EUR	2,925,550	AUD	4,781,450	State Street	02/06/2026	(26)	0.00
EUR	2,764,009	AUD[3]	4,490,893	State Street	30/06/2026	–	0.00
EUR	5,325,138	CAD[3]	8,560,710	State Street	30/06/2026	–	0.00
EUR	3,465,181	CHF	3,173,222	State Street	02/06/2026	(17)	0.00
EUR	763,552	DKK[3]	5,704,828	State Street	30/06/2026	–	0.00
EUR	809,493	HKD	7,441,379	State Street	02/06/2026	(5)	0.00
EUR	770,126	HKD[3]	7,045,588	State Street	30/06/2026	–	0.00
EUR	422,179	ILS	1,462,240	State Street	02/06/2026	(30)	0.00
EUR	417,574	ILS[3]	1,367,666	State Street	30/06/2026	–	0.00
EUR	10,180,785	JPY[3]	1,889,193,426	State Street	30/06/2026	–	0.00
EUR	293,328	NOK	3,206,027	State Street	02/06/2026	(5)	0.00
EUR	283,879	NOK[3]	3,064,527	State Street	30/06/2026	–	0.00
EUR	83,401	NZD	166,141	State Street	02/06/2026	(2)	0.00
EUR	1,539,600	SEK	16,704,863	State Street	02/06/2026	(12)	0.00
EUR	1,435,026	SEK[3]	15,459,023	State Street	30/06/2026	–	0.00
EUR	668,362	SGD	997,674	State Street	02/06/2026	(2)	0.00
EUR	125,782,857	USD	147,763,576	State Street	02/06/2026	(982)	(0.02)
EUR	127,174,475	USD[3]	148,588,411	State Street	30/06/2026	–	0.00
GBP	267,294	EUR[3]	309,238	State Street	02/06/2026	–	0.00
GBP	110,810	EUR[3]	127,836	State Street	30/06/2026	–	0.00
HKD	274,969	EUR[3]	30,203	State Street	02/06/2026	–	0.00
HKD	370,060	EUR[3]	40,454	State Street	30/06/2026	–	0.00
ILS	56,493	EUR[3]	17,249	State Street	30/06/2026	–	0.00
JPY	43,735,586	EUR	237,820	State Street	02/06/2026	(2)	0.00
NOK	12,856	EUR[3]	1,195	State Street	02/06/2026	–	0.00
NOK	93,329	EUR[3]	8,646	State Street	30/06/2026	–	0.00
NZD	4,868	EUR[3]	2,497	State Street	30/06/2026	–	0.00
SEK	471,595	EUR[3]	43,781	State Street	30/06/2026	–	0.00
SGD	7,055	EUR[3]	4,750	State Street	02/06/2026	–	0.00
SGD	25,188	EUR[3]	16,938	State Street	30/06/2026	–	0.00
USD	1,051,928	EUR	906,664	State Street	02/06/2026	(7)	0.00
USD	653,394	EUR[3]	559,233	State Street	30/06/2026	–	0.00
Total unrealised loss						**(1,093)**	**(0.02)**
Euro (Hedged) Institutional Accumulating Class (31 May 2025: (0.03)%)							
AUD	231,340	EUR	143,227	State Street	02/06/2026	(1)	0.00
AUD	108,722	EUR[3]	66,916	State Street	30/06/2026	–	0.00
CAD	609,460	EUR	382,113	State Street	02/06/2026	(4)	0.00
CHF	23,678	EUR[3]	26,016	State Street	30/06/2026	–	0.00
DKK	447,430	EUR[3]	59,895	State Street	02/06/2026	–	0.00
DKK	43,435	EUR[3]	5,814	State Street	30/06/2026	–	0.00
EUR	993,906	AUD	1,624,621	Citibank	02/06/2026	(9)	0.00
EUR	993,906	AUD	1,624,621	Wells Fargo Bank	02/06/2026	(9)	0.00
EUR	3,159,570	AUD	5,163,682	State Street	02/06/2026	(29)	0.00
EUR	1,208,283	AUD[3]	1,963,188	Wells Fargo Bank	30/06/2026	–	0.00
EUR	1,208,282	AUD[3]	1,963,188	Citibank	30/06/2026	–	0.00
EUR	2,416,566	AUD[3]	3,926,376	State Street	30/06/2026	–	0.00
EUR	179	CAD[3]	288	State Street	02/06/2026	–	0.00
EUR	2,296,283	CAD[3]	3,691,511	Citibank	30/06/2026	–	0.00
EUR	2,296,283	CAD[3]	3,691,511	Wells Fargo Bank	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) Institutional Accumulating Class (continued)							
EUR	4,719,217	CAD[3]	7,586,630	State Street	30/06/2026	–	0.00
EUR	1,176,642	CHF	1,077,581	Wells Fargo Bank	02/06/2026	(6)	0.00
EUR	1,176,642	CHF	1,077,581	Citibank	02/06/2026	(6)	0.00
EUR	3,744,378	CHF	3,428,768	State Street	02/06/2026	(18)	0.00
EUR	1,480,512	CHF[3]	1,347,535	Wells Fargo Bank	30/06/2026	–	0.00
EUR	1,480,512	CHF[3]	1,347,535	Citibank	30/06/2026	–	0.00
EUR	333,789	DKK[3]	2,493,881	Citibank	30/06/2026	–	0.00
EUR	333,789	DKK[3]	2,493,881	Wells Fargo Bank	30/06/2026	–	0.00
EUR	667,578	DKK[3]	4,987,763	State Street	30/06/2026	–	0.00
EUR	481	GBP[3]	418	State Street	02/06/2026	–	0.00
EUR	271,138	HKD	2,492,227	Wells Fargo Bank	02/06/2026	(2)	0.00
EUR	271,138	HKD	2,492,227	Citibank	02/06/2026	(2)	0.00
EUR	881,289	HKD	8,101,733	State Street	02/06/2026	(5)	0.00
EUR	336,671	HKD[3]	3,080,074	Citibank	30/06/2026	–	0.00
EUR	336,671	HKD[3]	3,080,074	Wells Fargo Bank	30/06/2026	–	0.00
EUR	673,342	HKD[3]	6,160,148	State Street	30/06/2026	–	0.00
EUR	139,181	ILS	482,604	Citibank	02/06/2026	(10)	0.00
EUR	139,181	ILS	482,604	Wells Fargo Bank	02/06/2026	(10)	0.00
EUR	463,860	ILS	1,605,688	State Street	02/06/2026	(32)	0.00
EUR	182,538	ILS[3]	597,861	Wells Fargo Bank	30/06/2026	–	0.00
EUR	182,538	ILS[3]	597,861	Citibank	30/06/2026	–	0.00
EUR	365,076	ILS[3]	1,195,722	State Street	30/06/2026	–	0.00
EUR	4,406,462	JPY[3]	817,683,273	Wells Fargo Bank	30/06/2026	–	0.00
EUR	4,406,462	JPY[3]	817,683,272	Citibank	30/06/2026	–	0.00
EUR	8,989,669	JPY[3]	1,668,164,448	State Street	30/06/2026	–	0.00
EUR	102,251	NOK	1,117,595	Wells Fargo Bank	02/06/2026	(2)	0.00
EUR	102,251	NOK	1,117,595	Citibank	02/06/2026	(2)	0.00
EUR	311,771	NOK	3,407,626	State Street	02/06/2026	(5)	0.00
EUR	124,094	NOK[3]	1,339,618	Citibank	30/06/2026	–	0.00
EUR	124,094	NOK[3]	1,339,618	Wells Fargo Bank	30/06/2026	–	0.00
EUR	248,188	NOK[3]	2,679,236	State Street	30/06/2026	–	0.00
EUR	27,423	NZD	54,659	Citibank	02/06/2026	(1)	0.00
EUR	27,423	NZD	54,659	Wells Fargo Bank	02/06/2026	(1)	0.00
EUR	91,904	NZD	183,030	State Street	02/06/2026	(2)	0.00
EUR	516,190	SEK	5,601,107	Citibank	02/06/2026	(4)	0.00
EUR	516,190	SEK	5,601,107	Wells Fargo Bank	02/06/2026	(4)	0.00
EUR	1,675,804	SEK	18,182,151	State Street	02/06/2026	(14)	0.00
EUR	627,349	SEK[3]	6,758,203	Wells Fargo Bank	30/06/2026	–	0.00
EUR	627,349	SEK[3]	6,758,203	Citibank	30/06/2026	–	0.00
EUR	1,254,697	SEK[3]	13,516,406	State Street	30/06/2026	–	0.00
EUR	224,860	SGD	335,687	Citibank	02/06/2026	(1)	0.00
EUR	224,860	SGD	335,687	Wells Fargo Bank	02/06/2026	(1)	0.00
EUR	725,027	SGD	1,082,200	State Street	02/06/2026	(3)	0.00
EUR	42,582,964	USD	50,017,779	Wells Fargo Bank	02/06/2026	(326)	(0.01)
EUR	42,582,964	USD	50,017,779	Citibank	02/06/2026	(326)	(0.01)
EUR	137,313,080	USD	161,319,573	State Street	02/06/2026	(1,082)	(0.02)
EUR	54,007,504	USD[3]	63,101,396	Citibank	30/06/2026	–	0.00
EUR	54,007,504	USD[3]	63,101,396	Wells Fargo Bank	30/06/2026	–	0.00
EUR	114,370,147	USD[3]	133,628,097	State Street	30/06/2026	–	0.00
GBP	543,499	EUR	628,869	State Street	02/06/2026	(2)	0.00
HKD	389,468	EUR[3]	42,761	State Street	02/06/2026	–	0.00
HKD	333,813	EUR[3]	36,492	State Street	30/06/2026	–	0.00
ILS	37,500	EUR[3]	11,450	State Street	30/06/2026	–	0.00
JPY	96,959,652	EUR	525,769	State Street	02/06/2026	(5)	0.00
NOK	23,460	EUR[3]	2,173	State Street	30/06/2026	–	0.00
NZD	1,224	EUR[3]	628	State Street	30/06/2026	–	0.00
SEK	118,543	EUR[3]	11,005	State Street	30/06/2026	–	0.00
USD	7,458	EUR[3]	6,414	State Street	02/06/2026	–	0.00
USD	1,136,151	EUR[3]	972,420	State Street	30/06/2026	–	0.00
Total unrealised loss						**(1,924)**	**(0.04)**
Norwegian Kroner (Hedged) Institutional Accumulating Class (31 May 2025: 0.00%)							
AUD	20,530	NOK[3]	136,904	State Street	02/06/2026	–	0.00

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Norwegian Kroner (Hedged) Institutional Accumulating Class (continued)							
AUD	4,266	NOK[3]	28,346	State Street	30/06/2026	–	0.00
CAD	13,533	NOK[3]	92,133	State Street	02/06/2026	–	0.00
CHF	3,467	NOK[3]	41,295	State Street	02/06/2026	–	0.00
DKK	11,286	NOK[3]	16,486	State Street	02/06/2026	–	0.00
EUR	28,108	NOK[3]	306,704	State Street	02/06/2026	–	0.00
GBP	19,550	NOK[3]	246,986	State Street	02/06/2026	–	0.00
HKD	22,160	NOK[3]	26,261	State Street	02/06/2026	–	0.00
HKD	16,123	NOK[3]	19,027	State Street	30/06/2026	–	0.00
ILS	1,560	NOK[3]	5,142	State Street	30/06/2026	–	0.00
JPY	1,026,693	NOK[3]	60,521	State Street	02/06/2026	–	0.00
NOK	3,018,451	AUD[3]	454,308	State Street	30/06/2026	–	0.00
NOK	5,816,463	CAD[3]	866,185	State Street	30/06/2026	–	0.00
NOK	72,290	CHF[3]	6,095	State Street	30/06/2026	–	0.00
NOK	826,140	DKK[3]	571,781	State Street	30/06/2026	–	0.00
NOK	399,118	EUR[3]	37,218	State Street	02/06/2026	–	0.00
NOK	359,837	EUR[3]	33,334	State Street	30/06/2026	–	0.00
NOK	134,830	GBP[3]	10,872	State Street	02/06/2026	–	0.00
NOK	93,496	GBP[3]	7,508	State Street	30/06/2026	–	0.00
NOK	841,040	HKD[3]	712,761	State Street	30/06/2026	–	0.00
NOK	454,076	ILS	143,978	State Street	02/06/2026	(2)	0.00
NOK	451,814	ILS[3]	137,081	State Street	30/06/2026	–	0.00
NOK	11,120,318	JPY[3]	191,154,239	State Street	30/06/2026	–	0.00
NOK	88,327	NZD[3]	16,102	State Street	02/06/2026	–	0.00
NOK	89,900	NZD[3]	16,237	State Street	30/06/2026	–	0.00
NOK	1,580,324	SEK[3]	1,577,034	State Street	30/06/2026	–	0.00
NOK	713,092	SGD[3]	98,237	State Street	30/06/2026	–	0.00
NOK	138,913,799	USD[3]	15,034,977	State Street	30/06/2026	–	0.00
SEK	48,851	NOK[3]	49,155	State Street	02/06/2026	–	0.00
SGD	1,219	NOK[3]	8,906	State Street	02/06/2026	–	0.00
Total unrealised loss						**(2)**	**0.00**
Swiss Franc (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
AUD	61,438	CHF[3]	34,827	State Street	02/06/2026	–	0.00
AUD	19,166	CHF[3]	10,737	State Street	30/06/2026	–	0.00
CAD	151,495	CHF[3]	86,329	State Street	02/06/2026	–	0.00
CHF	1,218,003	AUD	2,173,810	State Street	02/06/2026	(5)	0.00
CHF	1,138,577	AUD[3]	2,032,516	State Street	30/06/2026	–	0.00
CHF	2,193,892	CAD[3]	3,874,999	State Street	30/06/2026	–	0.00
CHF	314,544	DKK[3]	2,582,039	State Street	30/06/2026	–	0.00
CHF	5,848,061	EUR[3]	6,425,291	State Street	30/06/2026	–	0.00
CHF	336,980	HKD[3]	3,382,676	State Street	02/06/2026	–	0.00
CHF	317,284	HKD[3]	3,189,181	State Street	30/06/2026	–	0.00
CHF	175,838	ILS	665,094	State Street	02/06/2026	(12)	0.00
CHF	172,032	ILS[3]	619,061	State Street	30/06/2026	–	0.00
CHF	4,194,355	JPY[3]	855,142,048	State Street	30/06/2026	–	0.00
CHF	122,070	NOK	1,456,865	State Street	02/06/2026	(2)	0.00
CHF	116,894	NOK[3]	1,386,439	State Street	30/06/2026	–	0.00
CHF	34,186	NZD	74,369	State Street	02/06/2026	(1)	0.00
CHF	641,077	SEK	7,596,224	State Street	02/06/2026	(2)	0.00
CHF	596,083	SEK[3]	7,055,154	State Street	30/06/2026	–	0.00
CHF	52,366,540	USD	67,178,315	State Street	02/06/2026	(157)	0.00
CHF	52,394,307	USD[3]	67,258,438	State Street	30/06/2026	–	0.00
DKK	38,469	CHF[3]	4,716	State Street	02/06/2026	–	0.00
EUR	288,705	CHF	264,325	State Street	02/06/2026	(2)	0.00
GBP	135,801	CHF	143,640	State Street	02/06/2026	(1)	0.00
HKD	193,495	CHF[3]	19,417	State Street	02/06/2026	–	0.00
HKD	72,779	CHF[3]	7,241	State Street	30/06/2026	–	0.00
ILS	7,068	CHF[3]	1,964	State Street	30/06/2026	–	0.00
JPY	23,910,903	CHF	118,093	State Street	02/06/2026	(1)	0.00
NOK	40,309	CHF[3]	3,413	State Street	02/06/2026	–	0.00
SGD	15,872	CHF[3]	9,744	State Street	02/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Swiss Franc (Hedged) Flexible Accumulating Class (continued)							
USD	1,876,836	CHF	1,474,172	State Street	02/06/2026	(10)	0.00
Total unrealised loss						**(193)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(3,212)**	**(0.06)**
Total net unrealised loss on over-the-counter forward currency contracts						**(2,254)**	**(0.04)**
Total over-the-counter financial derivative instruments						**(2,254)**	**(0.04)**

			Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss			5,136,010	99.60
Total financial liabilities at fair value through profit or loss			(3,213)	(0.06)
Cash and margin cash			15,803	0.31
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.27%)		
32,344,288	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares[4]	32,344	0.63
Total cash equivalents			32,344	0.63
Other assets and liabilities			(24,359)	(0.48)
Net asset value attributable to redeemable unitholders			**5,156,585**	**100.00**

[1] Security fully or partially on loan.
[2] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[3] Investments which are less than USD 500 have been rounded down to zero.
[4] Investment in related party.
[5] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.60
Transferable securities dealt in on another regulated market	0.00
Collective investment schemes	0.61
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.02
Other assets	1.77
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	20,354
Over-the-counter forward currency contracts	1,533,396

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 0.00%)[1]			
Equities (31 May 2025: 0.00%)[1]			
		Cayman Islands (31 May 2025: 0.00%)[1]	
HKD	809,000	China Evergrande Group[2/3]	–
		Total Cayman Islands	**–**
		Russia (31 May 2025: 0.00%)[1]	
RUB	186,434	Aeroflot PJSC[2/3]	–
RUB	160,810	Alrosa PJSC[2/3]	–
RUB	807,396	Gazprom PJSC[2/3]	–
RUB	221,100	GMK Norilskiy Nickel PAO[2/3]	–
RUB	3,237,312	Inter RAO UES PJSC[2]	1
RUB	25,169	LUKOIL PJSC[2/3]	–
RUB	93,997	Mobile TeleSystems PJSC[2/3]	–
RUB	57,158	Moscow Exchange MICEX-RTS PJSC[2/3]	–
RUB	26,495	Novatek PJSC[2/3]	–
RUB	77,874	Novolipetsk Steel PJSC[2/3]	–
Equities (continued)			
		Russia (continued)	
RUB	102,024	Rosneft Oil Co. PJSC[2/3]	–
RUB	733,626	Sberbank of Russia PJSC[2/3]	–
RUB	12,951	Severstal PAO[2/3]	–
RUB	398,494	Sistema AFK PAO[2/3]	–
RUB	379,084	Surgutneftegas PAO, Preference[2/3]	–
RUB	338,884	Surgutneftegas PAO[2/3]	–
RUB	9,045	Tatneft PJSC, Preference[2/3]	–
RUB	81,580	Tatneft PJSC[2/3]	–
USD	110,118,006	VTB Bank PJSC[2]	1
RUB	196,724,787	VTB Bank PJSC[2/3]	–
		Total Russia	**2**
		Taiwan (31 May 2025: 0.00%)[1]	
TWD	861,000	Wintek Corp.[2/3]	–
		Total Taiwan	**–**
		Total investments in equities	**2**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**2**

	Fair value USD '000
Total financial assets at fair value through profit or loss	2
Cash	452
Other assets and liabilities	(454)
Net asset value attributable to redeemable unitholders	**–**

[1] The Fund ceased operations on 06 December 2022. Hence, no comparative data for the % of net asset value is available.
[2] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[3] Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	0.44
Transferable securities dealt in on another regulated market	–
Other assets	99.56
Total assets	**100.00**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 96.83%)				
Equities (31 May 2025: 96.83%)				
		Bermuda (31 May 2025: 0.38%)		
HKD	424,000	Alibaba Health Information Technology Ltd.[1]	197	0.02
HKD	159,600	China Gas Holdings Ltd.	141	0.01
HKD	65,200	China Resources Gas Group Ltd.[1]	153	0.02
HKD	1,060,000	China Ruyi Holdings Ltd.[1]	184	0.02
USD	5,697	Credicorp Ltd.	1,952	0.19
HKD	274,000	Kunlun Energy Co. Ltd.	250	0.03
HKD	10,500	Orient Overseas International Ltd.[1]	182	0.02
		Total Bermuda	**3,059**	**0.31**
		Brazil (31 May 2025: 3.31%)		
USD	493,357	Ambev SA ADR[1]	1,584	0.16
USD	125,644	Axia Energia SA ADR	1,302	0.13
USD	46,115	Axia Energia SA, Preference ADR	526	0.05
USD	56,252	Axia Energia SA, Preference ADR 'C'	562	0.06
USD	558,707	Banco Bradesco SA, Preference ADR	1,950	0.20
USD	244,876	Banco do Brasil SA ADR[1]	1,009	0.10
USD	115,174	BB Seguridade Participacoes SA ADR[1]	793	0.08
USD	272,780	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR[1]	1,506	0.15
USD	333,612	Cia Energetica de Minas Gerais, Preference ADR	717	0.07
USD	77,728	Cia Paranaense de Energia - Copel ADR	886	0.09
USD	20,889	Embraer SA ADR	1,206	0.12
USD	189,204	Gerdau SA, Preference ADR	851	0.09
USD	500,131	Itau Unibanco Holding SA, Preference ADR	3,941	0.39
USD	205,580	Petroleo Brasileiro SA - Petrobras, Preference ADR	3,447	0.34
USD	176,915	Petroleo Brasileiro SA - Petrobras ADR	3,321	0.33
USD	96,901	Suzano SA ADR[1]	793	0.08
USD	62,624	Telefonica Brasil SA ADR	823	0.08
USD	33,780	TIM SA ADR	744	0.07
USD	134,419	Ultrapar Participacoes SA ADR	696	0.07
		Total Brazil	**26,657**	**2.66**
		British Virgin Islands (31 May 2025: 0.00%)		
USD	5,219	Aura Minerals, Inc.	403	0.04
		Total British Virgin Islands	**403**	**0.04**
		Canada (31 May 2025: 0.00%)		
HKD	17,500	China Gold International Resources Corp. Ltd.	335	0.03
		Total Canada	**335**	**0.03**
		Cayman Islands (31 May 2025: 17.92%)		
HKD	140,500	3SBio, Inc.	332	0.03
HKD	60,500	AAC Technologies Holdings, Inc.	351	0.04
TWD	12,139	Airtac International Group	543	0.05
HKD	54,000	Akeso, Inc.	814	0.08
TWD	6,000	Alchip Technologies Ltd.	846	0.08
HKD	1,374,500	Alibaba Group Holding Ltd.	21,203	2.11
HKD	98,600	ANTA Sports Products Ltd.	954	0.10
HKD	171,686	Baidu, Inc. 'A'	2,848	0.28
HKD	20,793	Bilibili, Inc. 'Z'	362	0.04
TWD	14,000	Bizlink Holding, Inc.	932	0.09
HKD	336,000	Bosideng International Holdings Ltd.	182	0.02
HKD	65,000	C&D International Investment Group Ltd., REIT[1]	131	0.01
TWD	142,568	Chailease Holding Co. Ltd.	489	0.05
HKD	316,000	China Feihe Ltd.[1]	123	0.01
HKD	249,500	China Hongqiao Group Ltd.	892	0.09
HKD	219,000	China Mengniu Dairy Co. Ltd.	474	0.05
HKD	245,000	China Resources Land Ltd., REIT	1,104	0.11
HKD	59,200	China Resources Mixc Lifestyle Services Ltd., REIT	314	0.03
HKD	114,200	Chow Tai Fook Jewellery Group Ltd.[1]	160	0.02
HKD	60,200	ENN Energy Holdings Ltd.	422	0.04
HKD	1,972,000	GCL Technology Holdings Ltd.	209	0.02
HKD	89,500	GDS Holdings Ltd. 'A'[1]	380	0.04
HKD	512,000	Geely Automobile Holdings Ltd.	1,229	0.12
HKD	116,000	Genscript Biotech Corp.[1]	202	0.02
HKD	33,200	Giant Biogene Holding Co. Ltd.	127	0.01
USD	16,379	H World Group Ltd. ADR	735	0.07
HKD	134,000	Haidilao International Holding Ltd.[1]	218	0.02
HKD	68,000	Haitian International Holdings Ltd.	171	0.02
HKD	106,000	Hansoh Pharmaceutical Group Co. Ltd.	425	0.04
HKD	39,500	Hengan International Group Co. Ltd.	123	0.01
HKD	7,180	Hesai Group	145	0.01
HKD	452,400	Horizon Robotics[1]	305	0.03
HKD	119,500	Innovent Biologics, Inc.[1]	1,271	0.13
HKD	218,800	J&T Global Express Ltd.	252	0.03
HKD	79,100	JD Health International, Inc.	388	0.04
HKD	136,800	JD Logistics, Inc.	225	0.02
HKD	188,144	JD.com, Inc. 'A'	2,725	0.27
USD	32,225	Kanzhun Ltd. ADR	437	0.04
HKD	163,787	KE Holdings, Inc., REIT 'A'	907	0.09
HKD	81,000	Kingboard Laminates Holdings Ltd.	564	0.06
HKD	260,000	Kingdee International Software Group Co. Ltd.	241	0.02
HKD	77,800	Kingsoft Corp. Ltd.[1]	210	0.02
HKD	207,800	Kuaishou Technology[1]	1,207	0.12
USD	5,409	Legend Biotech Corp. ADR	147	0.01
HKD	97,316	Li Auto, Inc. 'A'[1]	718	0.07
HKD	175,500	Li Ning Co. Ltd.	408	0.04
HKD	183,000	Longfor Group Holdings Ltd., REIT[1]	183	0.02
HKD	413,330	Meituan 'B'	3,874	0.39
HKD	43,600	MINISO Group Holding Ltd.	144	0.01
HKD	142,565	NetEase, Inc.	3,531	0.35

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	103,980	New Oriental Education & Technology Group, Inc.	483	0.05
HKD	139,823	NIO, Inc. 'A'	758	0.08
USD	333,495	NU Holdings Ltd. 'A'	4,379	0.44
USD	46,411	PDD Holdings, Inc. ADR	3,919	0.39
HKD	11,100	Pony AI, Inc. 'A'	113	0.01
HKD	39,800	Pop Mart International Group Ltd.[1]	881	0.09
HKD	2,049,000	SenseTime Group, Inc. 'B'	434	0.04
HKD	65,200	Shenzhou International Group Holdings Ltd.	386	0.04
HKD	806,000	Sino Biopharmaceutical Ltd.	513	0.05
USD	30,890	StoneCo Ltd. 'A'[1]	354	0.04
HKD	54,000	Sunny Optical Technology Group Co. Ltd.	577	0.06
USD	25,872	TAL Education Group ADR	251	0.03
HKD	506,300	Tencent Holdings Ltd.	27,597	2.75
USD	49,546	Tencent Music Entertainment Group ADR	457	0.05
HKD	170,000	Tingyi Cayman Islands Holding Corp.	259	0.03
HKD	108,800	Tongcheng Travel Holdings Ltd.	197	0.02
HKD	48,738	Trip.com Group Ltd.	2,293	0.23
USD	23,384	Vipshop Holdings Ltd. ADR	333	0.03
HKD	331,000	Want Want China Holdings Ltd.	176	0.02
HKD	284,500	Wuxi Biologics Cayman, Inc.	1,210	0.12
HKD	30,500	WuXi XDC Cayman, Inc.	214	0.02
HKD	1,412,000	Xiaomi Corp. 'B'	5,052	0.50
HKD	412,000	Xinyi Solar Holdings Ltd.[1]	140	0.01
USD	57,079	XP, Inc. 'A'	952	0.10
HKD	98,586	XPeng, Inc. 'A'	803	0.08
HKD	132,000	XtalPi Holdings Ltd.[1]	139	0.01
HKD	82,000	Yadea Group Holdings Ltd.	118	0.01
TWD	61,000	Zhen Ding Technology Holding Ltd.	1,003	0.10
HKD	33,971	ZTO Express Cayman, Inc.[1]	753	0.08
		Total Cayman Islands	**109,921**	**10.95**
		Chile (31 May 2025: 0.46%)		
CLP	4,549,652	Banco de Chile	857	0.09
CLP	7,992	Banco de Credito e Inversiones SA	539	0.05
CLP	6,794,163	Banco Santander Chile	534	0.05
CLP	121,147	Cencosud SA	286	0.03
CLP	33,308	Empresas Copec SA	237	0.02
CLP	2,137,434	Enel Chile SA	186	0.02
CLP	59,666	Falabella SA	382	0.04
CLP	28,305,925	Latam Airlines Group SA	767	0.08
CLP	47,451	Plaza SA, REIT	207	0.02
CLP	12,125	Sociedad Quimica y Minera de Chile SA, Preference 'B'	1,038	0.10
		Total Chile	**5,033**	**0.50**
		China (31 May 2025: 9.95%)		
CNY	53,300	360 Security Technology, Inc. 'A'	80	0.01
CNY	14,200	37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	40	0.00
CNY	4,600	Accelink Technologies Co. Ltd. 'A'	139	0.01
CNY	1,609	ACM Research Shanghai, Inc. 'A'	54	0.01
CNY	5,125	Advanced Micro-Fabrication Equipment, Inc. China 'A'	226	0.02
CNY	387,700	Agricultural Bank of China Ltd. 'A'	362	0.04
HKD	2,232,000	Agricultural Bank of China Ltd. 'H'	1,643	0.16
CNY	66,008	Aier Eye Hospital Group Co. Ltd. 'A'	89	0.01
CNY	40,500	Air China Ltd. 'A'	41	0.00
CNY	93,100	Aluminum Corp. of China Ltd. 'A'	157	0.02
HKD	294,000	Aluminum Corp. of China Ltd. 'H'	409	0.04
CNY	3,938	Amlogic Shanghai Co. Ltd. 'A'	62	0.01
CNY	7,700	Angel Yeast Co. Ltd. 'A'	42	0.00
CNY	13,905	Anhui Conch Cement Co. Ltd. 'A'	41	0.00
HKD	99,000	Anhui Conch Cement Co. Ltd. 'H'[1]	240	0.02
CNY	1,100	Anhui Gujing Distillery Co. Ltd. 'A'	15	0.00
CNY	9,700	Anhui Jianghuai Automobile Group Corp. Ltd. 'A'	53	0.01
CNY	4,900	Anker Innovations Technology Co. Ltd. 'A'	91	0.01
CNY	968	APT Medical, Inc. 'A'	29	0.00
CNY	10,300	Avary Holding Shenzhen Co. Ltd. 'A'	160	0.02
CNY	50,800	BAIC BluePark New Energy Technology Co. Ltd. 'A'	46	0.00
CNY	92,300	Bank of Beijing Co. Ltd. 'A'	69	0.01
CNY	12,500	Bank of Changsha Co. Ltd. 'A'	18	0.00
CNY	19,000	Bank of Chengdu Co. Ltd. 'A'	52	0.01
CNY	168,278	Bank of China Ltd. 'A'	146	0.01
HKD	5,589,000	Bank of China Ltd. 'H'	3,715	0.37
CNY	264,100	Bank of Communications Co. Ltd. 'A'	260	0.03
HKD	654,000	Bank of Communications Co. Ltd. 'H'	609	0.06
CNY	42,600	Bank of Hangzhou Co. Ltd. 'A'	101	0.01
CNY	105,100	Bank of Jiangsu Co. Ltd. 'A'	175	0.02
CNY	69,400	Bank of Nanjing Co. Ltd. 'A'	111	0.01
CNY	36,100	Bank of Ningbo Co. Ltd. 'A'	166	0.02
CNY	62,700	Bank of Shanghai Co. Ltd. 'A'	84	0.01
CNY	3,500	Beijing Compass Technology Development Co. Ltd. 'A'	48	0.01
CNY	18,500	Beijing Enlight Media Co. Ltd. 'A'	35	0.00
CNY	2,178	Beijing Kingsoft Office Software, Inc. 'A'	77	0.01
CNY	4,500	Beijing New Building Materials plc 'A'	15	0.00
CNY	884	Beijing Roborock Technology Co. Ltd. 'A'	13	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	6,500	Beijing Tong Ren Tang Co. Ltd. 'A'	25	0.00
CNY	10,458	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. 'A'	54	0.01
CNY	249,300	Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	185	0.02
CNY	653	Bestechnic Shanghai Co. Ltd. 'A'	16	0.00
CNY	2,304	Biwin Storage Technology Co. Ltd. 'A'	112	0.01
CNY	21,400	Bluefocus Intelligent Communications Group Co. Ltd. 'A'	53	0.01
CNY	25,000	BOC International China Co. Ltd. 'A'	42	0.00
CNY	162,500	BOE Technology Group Co. Ltd. 'A'	123	0.01
CNY	26,300	BYD Co. Ltd. 'A'	374	0.04
HKD	301,800	BYD Co. Ltd. 'H'	3,516	0.35
CNY	46,570	Caitong Securities Co. Ltd. 'A'	54	0.01
CNY	3,000	Cambricon Technologies Corp. Ltd. 'A'	581	0.06
CNY	82,100	CCOOP Group Co. Ltd. 'A'	21	0.00
HKD	770,000	CGN Power Co. Ltd. 'H'	305	0.03
CNY	2,300	Changchun High-Tech Industry Group Co. Ltd. 'A'	25	0.00
CNY	49,227	Changjiang Securities Co. Ltd. 'A'	59	0.01
CNY	1,900	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. 'A'	36	0.00
CNY	8,400	Chaozhou Three-Circle Group Co. Ltd. 'A'	160	0.02
CNY	11,500	Chifeng Jilong Gold Mining Group Ltd. 'A'	57	0.01
CNY	65,700	China CITIC Bank Corp. Ltd. 'A'	72	0.01
HKD	635,000	China CITIC Bank Corp. Ltd. 'H'	591	0.06
CNY	105,400	China Construction Bank Corp. 'A'	155	0.02
HKD	6,962,000	China Construction Bank Corp. 'H'	7,542	0.75
CNY	94,300	China Eastern Airlines Corp. Ltd. 'A'	61	0.01
CNY	131,100	China Energy Engineering Corp. Ltd. 'A'	56	0.01
CNY	176,600	China Everbright Bank Co. Ltd. 'A'	81	0.01
CNY	45,700	China Galaxy Securities Co. Ltd. 'A'	83	0.01
HKD	293,000	China Galaxy Securities Co. Ltd. 'H'	290	0.03
CNY	23,000	China Great Wall Securities Co. Ltd. 'A'	29	0.00
CNY	15,401	China Greatwall Technology Group Co. Ltd. 'A'	41	0.00
CNY	21,300	China International Capital Corp. Ltd. 'A'	106	0.01
HKD	156,000	China International Capital Corp. Ltd. 'H'	391	0.04
CNY	19,800	China Jushi Co. Ltd. 'A'	123	0.01
CNY	12,300	China Life Insurance Co. Ltd. 'A'	62	0.01
HKD	607,000	China Life Insurance Co. Ltd. 'H'	2,237	0.22
CNY	96,800	China Merchants Bank Co. Ltd. 'A'	544	0.05
HKD	314,000	China Merchants Bank Co. Ltd. 'H'	1,887	0.19
CNY	44,300	China Merchants Energy Shipping Co. Ltd. 'A'	104	0.01
CNY	35,000	China Merchants Expressway Network & Technology Holdings Co. Ltd. 'A'	52	0.01
CNY	56,314	China Merchants Securities Co. Ltd. 'A'	141	0.01
CNY	30,300	China Merchants Shekou Industrial Zone Holdings Co. Ltd., REIT 'A'	40	0.00
CNY	137,601	China Minsheng Banking Corp. Ltd. 'A'	72	0.01
HKD	613,000	China Minsheng Banking Corp. Ltd. 'H'	263	0.03
HKD	282,000	China National Building Material Co. Ltd. 'H'	191	0.02
CNY	104,907	China National Nuclear Power Co. Ltd. 'A'	140	0.01
CNY	9,510	China National Software & Service Co. Ltd. 'A'	51	0.01
CNY	15,901	China Northern Rare Earth Group High-Tech Co. Ltd. 'A'	114	0.01
HKD	214,000	China Oilfield Services Ltd. 'H'	216	0.02
CNY	33,000	China Pacific Insurance Group Co. Ltd. 'A'	157	0.02
HKD	211,600	China Pacific Insurance Group Co. Ltd. 'H'[1]	848	0.08
CNY	149,400	China Petroleum & Chemical Corp. 'A'	107	0.01
HKD	1,856,000	China Petroleum & Chemical Corp. 'H'[1]	1,023	0.10
CNY	117,300	China Railway Group Ltd. 'A'	83	0.01
HKD	249,000	China Railway Group Ltd. 'H'[1]	112	0.01
CNY	7,000	China Rare Earth Resources And Technology Co. Ltd. 'A'	51	0.01
CNY	10,127	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	37	0.00
CNY	61,900	China Southern Airlines Co. Ltd. 'A'	50	0.01
CNY	158,500	China State Construction Engineering Corp. Ltd. 'A'	113	0.01
CNY	106,500	China Three Gorges Renewables Group Co. Ltd. 'A'	66	0.01
CNY	9,400	China Tourism Group Duty Free Corp. Ltd. 'A'	83	0.01
HKD	348,600	China Tower Corp. Ltd. 'H'	441	0.04
CNY	10,700	China Tungsten And Hightech Materials Co. Ltd. 'A'	108	0.01
CNY	99,400	China United Network Communications Ltd. 'A'	64	0.01
CNY	44,000	China Vanke Co. Ltd., REIT 'A'	23	0.00
CNY	20,700	China XD Electric Co. Ltd. 'A'	51	0.01
CNY	111,202	China Yangtze Power Co. Ltd. 'A'	456	0.05

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	68,510	China Zheshang Bank Co. Ltd. 'A'	30	0.00
CNY	31,000	Chongqing Afari Technology Co. Ltd. 'A'	49	0.01
CNY	35,886	Chongqing Changan Automobile Co. Ltd. 'A'	42	0.00
CNY	30,800	Chongqing Rural Commercial Bank Co. Ltd. 'A'	30	0.00
HKD	182,000	Chongqing Rural Commercial Bank Co. Ltd. 'H'	148	0.02
CNY	33,900	Chongqing Zhifei Biological Products Co. Ltd. 'A'	68	0.01
CNY	75,555	CITIC Securities Co. Ltd. 'A'	291	0.03
HKD	122,050	CITIC Securities Co. Ltd. 'H'	406	0.04
CNY	83,200	CMOC Group Ltd. 'A'	228	0.02
HKD	294,000	CMOC Group Ltd. 'H'	685	0.07
CNY	7,500	CNGR Advanced Material Co. Ltd. 'A'	58	0.01
CNY	61,000	CNPC Capital Co. Ltd. 'A'	70	0.01
CNY	21,240	Contemporary Amperex Technology Co. Ltd. 'A'	1,332	0.13
HKD	14,400	Contemporary Amperex Technology Co. Ltd. 'H'	1,368	0.14
CNY	47,100	COSCO SHIPPING Energy Transportation Co. Ltd. 'A'	136	0.01
HKD	58,000	COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	118	0.01
CNY	55,070	COSCO SHIPPING Holdings Co. Ltd. 'A'	115	0.01
HKD	201,100	COSCO SHIPPING Holdings Co. Ltd. 'H'[1]	364	0.04
CNY	98,400	CRRC Corp. Ltd. 'A'	84	0.01
HKD	422,000	CRRC Corp. Ltd. 'H'	279	0.03
CNY	31,407	CSC Financial Co. Ltd. 'A'	113	0.01
CNY	22,258	CSI Solar Co. Ltd. 'A'	44	0.00
CNY	6,400	CSPC Innovation Pharmaceutical Co. Ltd. 'A'	25	0.00
CNY	114,600	Daqin Railway Co. Ltd. 'A'	88	0.01
CNY	16,700	Dongfang Electric Corp. Ltd. 'A'	87	0.01
CNY	20,500	Dongxing Securities Co. Ltd. 'A'	41	0.00
CNY	81,820	East Money Information Co. Ltd. 'A'	232	0.02
CNY	3,510	Eastroc Beverage Group Co. Ltd. 'A'	74	0.01
CNY	3,000	Ecovacs Robotics Co. Ltd. 'A'	26	0.00
CNY	3,800	Empyrean Technology Co. Ltd. 'A'	64	0.01
CNY	7,700	ENN Natural Gas Co. Ltd. 'A'	22	0.00
CNY	5,240	Eoptolink Technology, Inc. Ltd. 'A'	547	0.05
CNY	10,500	Eve Energy Co. Ltd. 'A'	99	0.01
CNY	29,600	Everbright Securities Co. Ltd. 'A'	62	0.01
CNY	7,700	Fiberhome Telecommunication Technologies Co. Ltd. 'A'	59	0.01
CNY	42,400	Focus Media Information Technology Co. Ltd. 'A'	35	0.00
CNY	18,319	Foshan Haitian Flavouring & Food Co. Ltd. 'A'	97	0.01
CNY	38,800	Founder Securities Co. Ltd. 'A'	40	0.00
CNY	53,900	Foxconn Industrial Internet Co. Ltd. 'A'	585	0.06
CNY	9,600	Fuyao Glass Industry Group Co. Ltd. 'A'	75	0.01
HKD	48,800	Fuyao Glass Industry Group Co. Ltd. 'H'	346	0.03
CNY	6,060	Ganfeng Lithium Group Co. Ltd. 'A'	64	0.01
HKD	42,400	Ganfeng Lithium Group Co. Ltd. 'H'	346	0.03
CNY	40,000	GEM Co. Ltd. 'A'	46	0.00
CNY	4,290	Geovis Technology Co. Ltd. 'A'	31	0.00
CNY	44,500	GF Securities Co. Ltd. 'A'	124	0.01
HKD	85,400	GF Securities Co. Ltd. 'H'	176	0.02
CNY	8,300	Giant Network Group Co. Ltd. 'A'	32	0.00
CNY	3,860	GigaDevice Semiconductor, Inc. 'A'	267	0.03
CNY	21,500	GoerTek, Inc. 'A'	85	0.01
CNY	14,600	Goldwind Science & Technology Co. Ltd. 'A'	51	0.01
CNY	10,100	Gotion High-tech Co. Ltd. 'A'	49	0.01
HKD	200,500	Great Wall Motor Co. Ltd. 'H'	266	0.03
CNY	8,500	Gree Electric Appliances, Inc. of Zhuhai 'A'	49	0.01
CNY	6,600	Guangdong Haid Group Co. Ltd. 'A'	46	0.00
CNY	13,900	Guangdong HEC Technology Holding Co. Ltd. 'A'	73	0.01
CNY	26,600	Guangzhou Automobile Group Co. Ltd. 'A'	24	0.00
CNY	107	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'[2]	–	0.00
CNY	8,500	Guangzhou Tinci Materials Technology Co. Ltd. 'A'	65	0.01
CNY	17,300	Guolian Minsheng Securities Co. Ltd. 'A'	22	0.00
CNY	42,000	Guosen Securities Co. Ltd. 'A'	63	0.01
CNY	74,310	Guotai Haitong Securities Co. Ltd.	169	0.02
HKD	167,200	Guotai Haitong Securities Co. Ltd. 'H'	279	0.03
CNY	25,500	Guoyuan Securities Co. Ltd. 'A'	27	0.00
HKD	184,000	Haier Smart Home Co. Ltd. 'H'	462	0.05
CNY	242,600	Hainan Airlines Holding Co. Ltd. 'A'	53	0.01
CNY	65,900	Hainan Airport Infrastructure Co. Ltd., REIT 'A'	31	0.00
CNY	5,100	Haisco Pharmaceutical Group Co. Ltd. 'A'	39	0.00
CNY	2,700	Hangzhou Chang Chuan Technology Co. Ltd. 'A'	84	0.01
CNY	9,354	Hangzhou First Applied Material Co. Ltd. 'A'	25	0.00
CNY	8,300	Hangzhou Silan Microelectronics Co. Ltd. 'A'	42	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	9,100	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. 'A'	39	0.00
CNY	10,400	Henan Shuanghui Investment & Development Co. Ltd. 'A'	38	0.00
CNY	28,400	Hengli Petrochemical Co. Ltd. 'A'	72	0.01
CNY	17,500	Hengtong Optic-electric Co. Ltd. 'A'	200	0.02
CNY	4,700	Hgtech Co. Ltd. 'A'	106	0.01
CNY	3,400	Hithink RoyalFlush Information Network Co. Ltd. 'A'	115	0.01
CNY	6,600	Huadong Medicine Co. Ltd. 'A'	28	0.00
CNY	37,200	Huafon Chemical Co. Ltd. 'A'	56	0.01
CNY	5,900	Huaqin Co. Ltd. 'A'	93	0.01
CNY	47,700	Huatai Securities Co. Ltd. 'A'	128	0.01
HKD	105,200	Huatai Securities Co. Ltd. 'H'	213	0.02
CNY	67,100	Huaxia Bank Co. Ltd. 'A'	67	0.01
CNY	15,000	Huayu Automotive Systems Co. Ltd. 'A'	37	0.00
CNY	2,000	Huizhou Desay SV Automotive Co. Ltd. 'A'	30	0.00
CNY	63	Hundsun Technologies, Inc. 'A'[2]	–	0.00
CNY	1,969	Hwatsing Technology Co. Ltd. 'A'	76	0.01
CNY	11,789	Hygon Information Technology Co. Ltd. 'A'	512	0.05
CNY	6,300	IEIT Systems Co. Ltd. 'A'	60	0.01
CNY	17,500	Iflytek Co. Ltd. 'A'	124	0.01
CNY	1,800	Imeik Technology Development Co. Ltd. 'A'	28	0.00
CNY	328,500	Industrial & Commercial Bank of China Ltd. 'A'	351	0.04
HKD	5,371,000	Industrial & Commercial Bank of China Ltd. 'H'	4,550	0.45
CNY	106,000	Industrial Bank Co. Ltd. 'A'	290	0.03
CNY	57,050	Industrial Securities Co. Ltd. 'A'	49	0.01
CNY	2,700	Ingenic Semiconductor Co. Ltd. 'A'	63	0.01
CNY	154,600	Inner Mongolia BaoTou Steel Union Co. Ltd. 'A'	54	0.01
CNY	66,500	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. 'A'	50	0.01
CNY	8,000	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. 'A'	47	0.00
CNY	23,700	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	94	0.01
CNY	4,100	Isoftstone Information Technology Group Co. Ltd. 'A'	20	0.00
CNY	13,432	JA Solar Technology Co. Ltd. 'A'	18	0.00
CNY	8,408	JCET Group Co. Ltd. 'A'	102	0.01
CNY	25,900	Jiangsu Eastern Shenghong Co. Ltd. 'A'	46	0.00
CNY	6,000	Jiangsu Hengli Hydraulic Co. Ltd. 'A'	97	0.01
CNY	32,680	Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	243	0.02
CNY	3,800	Jiangsu Yanghe Distillery Co. Ltd. 'A'	26	0.00
CNY	18,600	Jiangsu Zhongtian Technology Co. Ltd. 'A'	116	0.01
CNY	19,600	Jiangxi Copper Co. Ltd. 'A'	126	0.01
HKD	74,000	Jiangxi Copper Co. Ltd. 'H'	332	0.03
CNY	18,900	Jinduicheng Molybdenum Co. Ltd. 'A'	68	0.01
CNY	47,612	Jinko Solar Co. Ltd. 'A'	41	0.00
CNY	7,400	JL Mag Rare-Earth Co. Ltd. 'A'	35	0.00
CNY	10,514	Kuang-Chi Technologies Co. Ltd. 'A'	63	0.01
CNY	6,500	Kunlun Tech Co. Ltd. 'A'	42	0.00
CNY	6,100	Kweichow Moutai Co. Ltd. 'A'	1,196	0.12
CNY	11,800	LB Group Co. Ltd. 'A'	25	0.00
CNY	19,900	Lens Technology Co. Ltd. 'A'	119	0.01
CNY	45,900	Lingyi iTech Guangdong Co. 'A'	99	0.01
CNY	39,328	LONGi Green Energy Technology Co. Ltd. 'A'	81	0.01
CNY	1,626	Loongson Technology Corp. Ltd. 'A'	35	0.00
CNY	38,900	Luxshare Precision Industry Co. Ltd. 'A'	422	0.04
CNY	6,600	Luzhou Laojiao Co. Ltd. 'A'	89	0.01
CNY	8,600	Mango Excellent Media Co. Ltd. 'A'	22	0.00
CNY	2,640	Maxscend Microelectronics Co. Ltd. 'A'	42	0.00
CNY	108,400	Metallurgical Corp. of China Ltd. 'A'	45	0.00
CNY	3,800	Midea Group Co. Ltd. 'A'	45	0.00
HKD	40,600	Midea Group Co. Ltd. 'H'	444	0.04
CNY	4,986	Montage Technology Co. Ltd. 'A'	187	0.02
CNY	25,540	Muyuan Foods Group Co. Ltd. 'A'	144	0.01
CNY	59,370	NARI Technology Co. Ltd. 'A'	219	0.02
CNY	16,190	National Silicon Industry Group Co. Ltd. 'A'	66	0.01
CNY	3,205	NAURA Technology Group Co. Ltd. 'A'	299	0.03
CNY	10,800	New China Life Insurance Co. Ltd. 'A'	95	0.01
HKD	73,500	New China Life Insurance Co. Ltd. 'H'[1]	454	0.05
CNY	14,100	New Hope Liuhe Co. Ltd. 'A'	16	0.00
CNY	11,225	Nexchip Semiconductor Corp. 'A'	76	0.01
CNY	6,710	Ningbo Deye Technology Corp. 'A'	115	0.01
CNY	6,480	Ningbo Orient Wires & Cables Co. Ltd. 'A'	43	0.00
CNY	8,500	Ningbo Sanxing Medical Electric Co. Ltd. 'A'	21	0.00
CNY	11,340	Ningbo Tuopu Group Co. Ltd. 'A'	105	0.01
CNY	41,400	Ningxia Baofeng Energy Group Co. Ltd. 'A'	147	0.01
HKD	150,200	Nongfu Spring Co. Ltd. 'H'	820	0.08

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	7,390	OmniVision Integrated Circuits Group, Inc. 'A'	104	0.01
CNY	46,685	Orient Securities Co. Ltd. 'A'	64	0.01
CNY	65,400	People's Insurance Co. Group of China Ltd. (The) 'A'	66	0.01
HKD	671,000	People's Insurance Co. Group of China Ltd. (The) 'H'	443	0.04
CNY	199,200	PetroChina Co. Ltd. 'A'	320	0.03
HKD	1,610,000	PetroChina Co. Ltd. 'H'	2,237	0.22
CNY	7,825	Pharmaron Beijing Co. Ltd. 'A'	29	0.00
HKD	554,000	PICC Property & Casualty Co. Ltd. 'H'	1,028	0.10
CNY	87,000	Ping An Bank Co. Ltd. 'A'	141	0.01
CNY	47,807	Ping An Insurance Group Co. of China Ltd. 'A'	378	0.04
HKD	539,000	Ping An Insurance Group Co. of China Ltd. 'H'[1]	4,130	0.41
CNY	1,334	Piotech, Inc. 'A'	124	0.01
CNY	52,000	Poly Developments and Holdings Group Co. Ltd., REIT 'A'	44	0.00
CNY	155,600	Postal Savings Bank of China Co. Ltd. 'A'	115	0.01
HKD	616,000	Postal Savings Bank of China Co. Ltd. 'H'	395	0.04
CNY	65,707	Power Construction Corp. of China Ltd. 'A'	52	0.01
CNY	27,200	Qinghai Salt Lake Industry Co. Ltd. 'A'	124	0.01
CNY	6,800	Range Intelligent Computing Technology Group Co. Ltd. 'A'	84	0.01
HKD	14,000	Remegen Co. Ltd. 'H'[1]	148	0.02
CNY	1,900	Rockchip Electronics Co. Ltd. 'A'	49	0.01
CNY	42,500	Rongsheng Petrochemical Co. Ltd. 'A'	71	0.01
CNY	40,200	SAIC Motor Corp. Ltd. 'A'	73	0.01
CNY	23,700	Sanan Optoelectronics Co. Ltd. 'A'	55	0.01
CNY	51,100	Sany Heavy Industry Co. Ltd. 'A'	136	0.01
CNY	13,358	Satellite Chemical Co. Ltd. 'A'	46	0.00
CNY	36,000	SDIC Capital Co. Ltd. 'A'	34	0.00
CNY	9,400	Seres Group Co. Ltd. 'A'	113	0.01
CNY	28,400	SF Holding Co. Ltd. 'A'	147	0.01
CNY	2,407	SG Micro Corp. 'A'	42	0.00
CNY	17,100	Shandong Gold Mining Co. Ltd. 'A'	73	0.01
HKD	70,750	Shandong Gold Mining Co. Ltd. 'H'	215	0.02
CNY	5,945	Shandong Himile Mechanical Science & Technology Co. Ltd. 'A'	46	0.00
CNY	10,620	Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	46	0.00
CNY	2,724	Shanghai Allist Pharmaceuticals Co. Ltd. 'A'	36	0.00
CNY	12,268	Shanghai Baosight Software Co. Ltd. 'A'	37	0.00
CNY	959	Shanghai BOCHU Electronic Technology Corp Ltd 'A'	23	0.00
CNY	69,409	Shanghai Electric Group Co. Ltd. 'A'	83	0.01
CNY	11,900	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'A'	41	0.00
CNY	14,700	Shanghai International Airport Co. Ltd. 'A'	54	0.01
CNY	33,006	Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	80	0.01
CNY	161,300	Shanghai Pudong Development Bank Co. Ltd. 'A'	224	0.02
CNY	11,890	Shanghai Putailai New Energy Technology Group Co. Ltd. 'A'	54	0.01
CNY	40,000	Shanghai RAAS Blood Products Co. Ltd. 'A'	31	0.00
CNY	39,100	Shanghai Rural Commercial Bank Co. Ltd. 'A'	49	0.01
CNY	5,042	Shanghai United Imaging Healthcare Co. Ltd. 'A'	90	0.01
CNY	7,200	Shanghai Zhangjiang High-Tech Park Development Co. Ltd., REIT 'A'	37	0.00
CNY	14,700	Shanjin International Gold Co. Ltd. 'A'	49	0.01
CNY	5,322	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	101	0.01
CNY	2,100	Sharetronic Data Technology Co. Ltd. 'A'	74	0.01
CNY	2,660	Shengyi Electronics Co. Ltd. 'A'	54	0.01
CNY	12,500	Shengyi Technology Co. Ltd. 'A'	260	0.03
CNY	3,510	Shennan Circuits Co. Ltd. 'A'	214	0.02
CNY	106,100	Shenwan Hongyuan Group Co. Ltd. 'A'	69	0.01
CNY	7,400	Shenzhen Envicool Technology Co. Ltd. 'A'	100	0.01
CNY	8,600	Shenzhen Everwin Precision Technology Co. Ltd. 'A'	42	0.00
CNY	2,200	Shenzhen Goodix Technology Co. Ltd. 'A'	20	0.00
CNY	7,400	Shenzhen Inovance Technology Co. Ltd. 'A'	81	0.01
CNY	4,800	Shenzhen Kinwong Electronic Co. Ltd. 'A'	56	0.01
CNY	2,300	Shenzhen Longsys Electronics Co. Ltd. 'A'	188	0.02
CNY	7,400	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	166	0.02
CNY	4,300	Shenzhen New Industries Biomedical Engineering Co. Ltd. 'A'	30	0.00
CNY	14,300	Shenzhen Salubris Pharmaceuticals Co. Ltd. 'A'	71	0.01
CNY	4,600	Shenzhen Sunway Communication Co. Ltd. 'A'	67	0.01
CNY	1,100	Shenzhen Techwinsemi Technology Co. Ltd. 'A'	104	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	3,750	Shenzhen Transsion Holdings Co. Ltd. 'A'	33	0.00
CNY	23,100	Sichuan Changhong Electric Co. Ltd. 'A'	25	0.00
CNY	11,000	Sichuan Chuantou Energy Co. Ltd. 'A'	25	0.00
CNY	6,500	Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	35	0.00
HKD	5,000	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. 'H'	295	0.03
CNY	29,660	Sichuan Road and Bridge Group Co. Ltd. 'A'	38	0.00
CNY	6,600	Sinoma Science & Technology Co. Ltd. 'A'	69	0.01
CNY	5,300	Sinomine Resource Group Co. Ltd. 'A'	49	0.01
HKD	100,400	Sinopharm Group Co. Ltd. 'H'	217	0.02
CNY	42,770	SooChow Securities Co. Ltd. 'A'	50	0.01
CNY	5,700	Spring Airlines Co. Ltd. 'A'	41	0.00
CNY	10,520	Sungrow Power Supply Co. Ltd. 'A'	277	0.03
CNY	12,700	Sunwoda Electronic Co. Ltd. 'A'	43	0.00
CNY	2,242	SUPCON Technology Co. Ltd. 'A'	28	0.00
CNY	9,700	Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	306	0.03
CNY	1,300	Suzhou Maxwell Technologies Co. Ltd. 'A'	48	0.01
CNY	3,600	Suzhou TFC Optical Communication Co. Ltd. 'A'	242	0.02
CNY	88,450	TCL Technology Group Corp. 'A'	56	0.01
CNY	15,725	TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	23	0.00
CNY	60,200	Tianfeng Securities Co. Ltd. 'A'	30	0.00
CNY	6,000	Tianqi Lithium Corp. 'A'	56	0.01
CNY	13,400	Tianshan Aluminum Group Co. Ltd. 'A'	30	0.00
CNY	6,629	Tianshui Huatian Technology Co. Ltd. 'A'	19	0.00
CNY	9,000	TongFu Microelectronics Co. Ltd. 'A'	88	0.01
CNY	23,501	Tongwei Co. Ltd. 'A'	51	0.01
CNY	7,930	Trina Solar Co. Ltd. 'A'	18	0.00
HKD	48,000	Tsingtao Brewery Co. Ltd. 'H'	305	0.03
HKD	18,150	UBTech Robotics Corp. Ltd. 'H'[1]	237	0.02
CNY	4,200	Unigroup Guoxin Microelectronics Co. Ltd. 'A'	49	0.01
CNY	13,503	Unisplendour Corp. Ltd. 'A'	57	0.01
CNY	8,700	Universal Scientific Industrial Shanghai Co. Ltd. 'A'	58	0.01
CNY	2,228	Verisilicon Microelectronics Shanghai Co. Ltd. 'A'	81	0.01
CNY	4,400	Victory Giant Technology Huizhou Co. Ltd. 'A'	240	0.02
CNY	16,600	Wanhua Chemical Group Co. Ltd. 'A'	180	0.02
CNY	11,900	Weichai Power Co. Ltd. 'A'	62	0.01
HKD	168,000	Weichai Power Co. Ltd. 'H'	893	0.09
CNY	23,000	Wens Foodstuffs Group Co. Ltd. 'A'	47	0.00
CNY	15,300	Western Mining Co. Ltd. 'A'	69	0.01
CNY	1,960	Western Superconducting Technologies Co. Ltd. 'A'	20	0.00
CNY	7,400	Wolong Electric Group Co. Ltd. 'A'	43	0.00
CNY	23,000	Wuhan Guide Infrared Co. Ltd. 'A'	44	0.00
CNY	16,900	Wuliangye Yibin Co. Ltd. 'A'	212	0.02
CNY	11,100	WUS Printed Circuit Kunshan Co. Ltd. 'A'	217	0.02
CNY	11,950	WuXi AppTec Co. Ltd. 'A'	180	0.02
HKD	31,160	WuXi AppTec Co. Ltd. 'H'	518	0.05
CNY	52,900	XCMG Construction Machinery Co. Ltd. 'A'	76	0.01
CNY	6,300	Xiamen Tungsten Co. Ltd. 'A'	51	0.01
CNY	9,997	Xinjiang Daqo New Energy Co. Ltd. 'A'	29	0.00
CNY	1,800	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. 'A'	107	0.01
HKD	32,500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. 'H'[1]	942	0.09
CNY	4,600	Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	96	0.01
CNY	6,300	Yealink Network Technology Corp. Ltd. 'A'	34	0.00
CNY	45,900	Yonghui Superstores Co. Ltd. 'A'	25	0.00
CNY	23,400	Yonyou Network Technology Co. Ltd. 'A'	36	0.00
CNY	20,700	YTO Express Group Co. Ltd. 'A'	57	0.01
CNY	20,000	Yunnan Aluminium Co. Ltd. 'A'	84	0.01
CNY	6,100	Yunnan Baiyao Group Co. Ltd. 'A'	45	0.00
CNY	8,300	Yunnan Yuntianhua Co. Ltd. 'A'	38	0.00
CNY	14,200	Yutong Bus Co. Ltd. 'A'	68	0.01
CNY	6,800	Zangge Mining Co. Ltd. 'A'	78	0.01
CNY	2,800	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. 'A'	53	0.01
HKD	130,000	Zhaojin Mining Industry Co. Ltd. 'H'	358	0.04
CNY	34,900	Zhejiang Century Huatong Group Co. Ltd. 'A'	75	0.01
CNY	15,500	Zhejiang China Commodities City Group Co. Ltd. 'A'	29	0.00
CNY	19,800	Zhejiang Chint Electrics Co. Ltd. 'A'	85	0.01
CNY	14,700	Zhejiang Dahua Technology Co. Ltd. 'A'	36	0.00
CNY	11,300	Zhejiang Huayou Cobalt Co. Ltd. 'A'	92	0.01
CNY	6,800	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	51	0.01
CNY	9,900	Zhejiang Juhua Co. Ltd. 'A'	48	0.01
HKD	42,200	Zhejiang Leapmotor Technology Co. Ltd. 'H'[1]	212	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	24,300	Zhejiang Longsheng Group Co. Ltd. 'A'	40	0.00
CNY	18,432	Zhejiang NHU Co. Ltd. 'A'	80	0.01
CNY	9,200	Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	63	0.01
CNY	4,824	Zhejiang Weiming Environment Protection Co. Ltd. 'A'	11	0.00
CNY	42,600	Zheshang Securities Co. Ltd. 'A'	59	0.01
CNY	5,300	Zhongji Innolight Co. Ltd. 'A'	910	0.09
CNY	25,300	Zhongjin Gold Corp. Ltd. 'A'	84	0.01
CNY	103,100	Zhongtai Securities Co. Ltd. 'A'	83	0.01
HKD	38,000	Zhuzhou CRRC Times Electric Co. Ltd. 'H'	196	0.02
CNY	26,100	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	28	0.00
CNY	18,400	ZTE Corp. 'A'	100	0.01
HKD	67,800	ZTE Corp. 'H'[1]	232	0.02
		Total China	**85,439**	**8.51**
		Colombia (31 May 2025: 0.12%)		
COP	39,458	Grupo Cibest SA, Preference	667	0.06
COP	22,603	Grupo Cibest SA	469	0.05
COP	35,159	Interconexion Electrica SA ESP	290	0.03
		Total Colombia	**1,426**	**0.14**
		Cyprus (31 May 2025: 0.00%)		
RUB	1,356	Ozon Holdings plc ADR[2/3]	–	0.00
		Total Cyprus	**–**	**0.00**
		Czech Republic (31 May 2025: 0.06%)		
CZK	6,355	Komercni Banka A/S	302	0.03
CZK	24,576	Moneta Money Bank A/S	219	0.02
		Total Czech Republic	**521**	**0.05**
		Egypt (31 May 2025: 0.06%)		
EGP	195,726	Commercial International Bank - Egypt (CIB)	498	0.05
EGP	55,279	Talaat Moustafa Group, REIT	102	0.01
		Total Egypt	**600**	**0.06**
		Greece (31 May 2025: 0.59%)		
EUR	137,438	Alpha Bank SA[1]	627	0.06
EUR	216,249	Eurobank SA	1,007	0.10
EUR	1,118	GEK TERNA SA	56	0.01
EUR	11,590	Hellenic Telecommunications Organization SA[1]	246	0.02
EUR	7,899	JUMBO SA[1]	215	0.02
EUR	69,447	National Bank of Greece SA	1,201	0.12
EUR	93,014	Piraeus Bank SA	993	0.10
EUR	15,586	Public Power Corp. SA	392	0.04
		Total Greece	**4,737**	**0.47**
		Hong Kong (31 May 2025: 0.65%)		
HKD	40,000	Beijing Enterprises Holdings Ltd.	157	0.02
HKD	55,500	BYD Electronic International Co. Ltd.[1]	207	0.02
HKD	116,000	China Merchants Port Holdings Co. Ltd.	228	0.02
HKD	108,000	China Nonferrous Mining Corp. Ltd.	187	0.02
HKD	331,000	China Overseas Land & Investment Ltd., REIT	660	0.07
HKD	118,500	China Resources Beer Holdings Co. Ltd.	366	0.04
CNY	7,907	China Resources Microelectronics Ltd. 'A'	75	0.01
HKD	122,800	China Taiping Insurance Holdings Co. Ltd.	311	0.03
HKD	315,000	CITIC Ltd.	529	0.05
HKD	670,000	CSPC Pharmaceutical Group Ltd.	641	0.06
HKD	241,000	Far East Horizon Ltd.[1]	236	0.02
CNY	2,400	Hua Hong Semiconductor Ltd. 'A'	84	0.01
HKD	59,000	Hua Hong Semiconductor Ltd. 'H'	1,214	0.12
HKD	610,000	Lenovo Group Ltd.	1,868	0.19
HKD	360,800	MMG Ltd.[1]	405	0.04
HKD	68,500	Sinotruk Hong Kong Ltd.	326	0.03
HKD	24,900	Zijin Gold International Co. Ltd.	412	0.04
		Total Hong Kong	**7,906**	**0.79**
		Hungary (31 May 2025: 0.29%)		
HUF	31,089	MOL Hungarian Oil & Gas plc	395	0.04
HUF	17,827	OTP Bank Nyrt.	2,443	0.24
HUF	10,384	Richter Gedeon Nyrt.	439	0.05
		Total Hungary	**3,277**	**0.33**
		India (31 May 2025: 17.41%)		
INR	4,752	ABB India Ltd.	363	0.04
INR	44,049	Adani Ports & Special Economic Zone Ltd.	837	0.08
INR	3,783	Alkem Laboratories Ltd.	219	0.02
INR	48,185	Ambuja Cements Ltd.	227	0.02
INR	12,700	APL Apollo Tubes Ltd.	245	0.02
INR	9,270	Apollo Hospitals Enterprise Ltd.	798	0.08
INR	227,716	Ashok Leyland Ltd.	373	0.04
INR	32,473	Asian Paints Ltd.	913	0.09
INR	8,917	Astral Ltd.	148	0.01
INR	46,451	AU Small Finance Bank Ltd.	481	0.05
INR	23,865	Aurobindo Pharma Ltd.	358	0.04
INR	12,392	Avenue Supermarts Ltd.	529	0.05
INR	186,727	Axis Bank Ltd.	2,529	0.25
INR	5,405	Bajaj Auto Ltd.	595	0.06
INR	208,715	Bajaj Finance Ltd.	1,995	0.20
INR	34,268	Bajaj Finserv Ltd.	643	0.06
INR	3,067	Bajaj Holdings & Investment Ltd.	334	0.03
INR	6,978	Balkrishna Industries Ltd.	162	0.02
INR	77,159	Bank of Baroda	218	0.02
INR	266,718	Bharat Electronics Ltd.	1,153	0.11
INR	20,196	Bharat Forge Ltd.	416	0.04

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		India (continued)		
INR	109,629	Bharat Heavy Electricals Ltd.	481	0.05
INR	124,050	Bharat Petroleum Corp. Ltd.	389	0.04
INR	213,438	Bharti Airtel Ltd.	4,109	0.41
INR	494	Bosch Ltd.	190	0.02
INR	8,481	Britannia Industries Ltd.	465	0.05
INR	10,461	BSE Ltd.	457	0.05
INR	131,116	Canara Bank	181	0.02
INR	58,193	CG Power & Industrial Solutions Ltd.	562	0.06
INR	34,239	Cholamandalam Investment and Finance Co. Ltd.	554	0.06
INR	41,836	Cipla Ltd.	617	0.06
INR	8,155	Colgate-Palmolive India Ltd.	177	0.02
INR	10,089	Coromandel International Ltd.	186	0.02
INR	11,074	Cummins India Ltd.	686	0.07
INR	28,689	Dabur India Ltd.	134	0.01
INR	9,712	Divi's Laboratories Ltd.	682	0.07
INR	3,145	Dixon Technologies India Ltd.	382	0.04
INR	65,504	DLF Ltd., REIT	407	0.04
INR	41,133	Dr Reddy's Laboratories Ltd.	564	0.06
INR	11,409	Eicher Motors Ltd.	862	0.09
INR	195,675	Eternal Ltd.	516	0.05
INR	81,091	Federal Bank Ltd.	247	0.02
INR	45,628	Fortis Healthcare Ltd.	446	0.04
INR	101,229	FSN E-Commerce Ventures Ltd.	279	0.03
INR	118,231	GAIL India Ltd.	205	0.02
INR	11,017	GE Vernova T&D India Ltd.	597	0.06
INR	248,886	GMR Airports Ltd.	263	0.03
INR	31,637	Godrej Consumer Products Ltd.	343	0.03
INR	12,575	Godrej Properties Ltd., REIT	233	0.02
INR	20,597	Grasim Industries Ltd.	677	0.07
INR	22,397	Havells India Ltd.	277	0.03
INR	73,325	HCL Technologies Ltd.	914	0.09
INR	16,663	HDFC Asset Management Co. Ltd.	469	0.05
INR	935,827	HDFC Bank Ltd.	7,334	0.73
INR	78,192	HDFC Life Insurance Co. Ltd.	490	0.05
INR	10,135	Hero MotoCorp Ltd.	523	0.05
INR	106,780	Hindalco Industries Ltd.	1,266	0.13
INR	75,497	Hindustan Petroleum Corp. Ltd.	313	0.03
INR	60,002	Hindustan Unilever Ltd.	1,360	0.14
INR	995	Hitachi Energy India Ltd.	403	0.04
INR	431,927	ICICI Bank Ltd.	5,712	0.57
INR	19,441	ICICI Lombard General Insurance Co. Ltd.	367	0.04
INR	26,025	ICICI Prudential Life Insurance Co. Ltd.	138	0.01
INR	329,693	IDFC First Bank Ltd.	248	0.02
INR	67,666	Indian Hotels Co. Ltd. (The)	466	0.05
INR	188,592	Indian Oil Corp. Ltd.	278	0.03
INR	99,648	Indus Towers Ltd.	464	0.05
INR	49,880	IndusInd Bank Ltd.	480	0.05
INR	27,731	Info Edge India Ltd.	290	0.03
INR	251,012	Infosys Ltd.	3,067	0.31

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		India (continued)		
INR	16,231	InterGlobe Aviation Ltd.	753	0.07
INR	21,224	Jindal Stainless Ltd.	153	0.02
INR	27,721	Jindal Steel Ltd.	352	0.04
INR	255,113	Jio Financial Services Ltd.	642	0.06
INR	47,527	JSW Steel Ltd.	639	0.06
INR	456,673	Kotak Mahindra Bank Ltd.	1,847	0.18
INR	25,767	Lodha Developers Ltd., REIT	254	0.03
INR	18,121	Lupin Ltd.	433	0.04
INR	71,633	Mahindra & Mahindra Ltd.	2,296	0.23
INR	111,767	Malco Energy Ltd.[3]	142	0.01
INR	9,489	Mankind Pharma Ltd.	237	0.02
INR	36,269	Marico Ltd.	314	0.03
INR	9,767	Maruti Suzuki India Ltd.	1,350	0.13
INR	60,060	Max Healthcare Institute Ltd.	610	0.06
INR	10,089	Mphasis Ltd.	241	0.02
INR	169	MRF Ltd.	220	0.02
INR	9,455	Muthoot Finance Ltd.	333	0.03
INR	70,354	National Aluminium Co. Ltd.	314	0.03
INR	50,299	Nestle India Ltd.	753	0.08
INR	196,998	NHPC Ltd.	164	0.02
INR	180,464	NMDC Ltd.	167	0.02
INR	10,177	Oberoi Realty Ltd., REIT	183	0.02
INR	226,129	Oil & Natural Gas Corp. Ltd.	632	0.06
INR	50,178	Oil India Ltd.	251	0.03
INR	30,197	One 97 Communications Ltd.	356	0.04
INR	1,972	Oracle Financial Services Software Ltd.	207	0.02
INR	548	Page Industries Ltd.	220	0.02
INR	25,643	PB Fintech Ltd.	460	0.05
INR	8,676	Persistent Systems Ltd.	474	0.05
INR	54,863	Petronet LNG Ltd.	157	0.02
INR	18,546	Phoenix Mills Ltd. (The), REIT	346	0.03
INR	5,593	PI Industries Ltd.	163	0.02
INR	21,200	Pidilite Industries Ltd.	331	0.03
INR	4,492	Polycab India Ltd.	448	0.04
INR	116,012	Power Finance Corp. Ltd.	523	0.05
INR	356,269	Power Grid Corp. of India Ltd.	1,090	0.11
INR	17,117	Prestige Estates Projects Ltd., REIT	247	0.02
INR	159,036	Punjab National Bank	178	0.02
INR	105,277	REC Ltd.	374	0.04
INR	500,272	Reliance Industries Ltd.	6,957	0.69
INR	356,501	Samvardhana Motherson International Ltd.	547	0.05
INR	22,659	SBI Cards & Payment Services Ltd.	149	0.01
INR	36,881	SBI Life Insurance Co. Ltd.	710	0.07
INR	562	Shree Cement Ltd.	150	0.01
INR	117,133	Shriram Finance Ltd.	1,168	0.12
INR	4,904	Siemens Energy India Ltd.	200	0.02
INR	7,536	Siemens Ltd.	305	0.03
INR	11,099	SRF Ltd.	317	0.03
INR	154,678	State Bank of India	1,570	0.16
INR	74,217	Sun Pharmaceutical Industries Ltd.	1,406	0.14
INR	6,085	Sundaram Finance Ltd.	268	0.03
INR	5,720	Supreme Industries Ltd.	214	0.02
INR	909,161	Suzlon Energy Ltd.	545	0.05

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		India (continued)		
INR	124,489	Swiggy Ltd.	338	0.03
INR	111,767	Talwandi Sabo Power Ltd.[3]	142	0.01
INR	10,239	Tata Communications Ltd.	212	0.02
INR	67,456	Tata Consultancy Services Ltd.	1,604	0.16
INR	46,292	Tata Consumer Products Ltd.	574	0.06
INR	155,766	Tata Motors Ltd.	622	0.06
INR	147,149	Tata Motors Passenger Vehicles Ltd.	610	0.06
INR	619,057	Tata Steel Ltd.	1,356	0.14
INR	42,463	Tech Mahindra Ltd.	663	0.07
INR	29,994	Titan Co. Ltd.	1,287	0.13
INR	9,445	Torrent Pharmaceuticals Ltd.	439	0.04
INR	12,503	Torrent Power Ltd.	187	0.02
INR	15,031	Trent Ltd.	668	0.07
INR	7,794	Tube Investments of India Ltd.	258	0.03
INR	20,080	TVS Motor Co. Ltd.	709	0.07
INR	8,932	UltraTech Cement Ltd.	1,080	0.11
INR	103,742	Union Bank of India Ltd.	183	0.02
INR	24,318	United Spirits Ltd.	325	0.03
INR	46,151	UPL Ltd.	313	0.03
INR	108,048	Varun Beverages Ltd.	601	0.06
INR	111,767	Vedanta Aluminium Metal Ltd.[3]	142	0.01
INR	111,767	Vedanta Iron and Steel Ltd.[3]	142	0.01
INR	111,767	Vedanta Ltd.	415	0.04
INR	170,637	Vishal Mega Mart Ltd.	219	0.02
INR	2,082,659	Vodafone Idea Ltd.	307	0.03
INR	17,290	Voltas Ltd.	227	0.02
INR	7,779	WAAREE Energies Ltd.	257	0.03
INR	220,280	Wipro Ltd.	474	0.05
INR	1,226,251	Yes Bank Ltd.	299	0.03
INR	13,148	Zydus Lifesciences Ltd.	149	0.01
		Total India	**102,448**	**10.21**
		Indonesia (31 May 2025: 1.21%)		
IDR	4,167,200	Bank Central Asia Tbk. PT	1,329	0.13
IDR	3,196,400	Bank Mandiri Persero Tbk. PT	730	0.07
IDR	1,108,700	Bank Negara Indonesia Persero Tbk. PT	230	0.02
IDR	5,107,504	Bank Rakyat Indonesia Persero Tbk. PT	843	0.09
IDR	2,024,409	Barito Pacific Tbk. PT	220	0.02
IDR	4,891,000	Bumi Resources Minerals Tbk. PT	163	0.02
IDR	357,800	Charoen Pokphand Indonesia Tbk. PT	85	0.01
IDR	76,396,213	GoTo Gojek Tokopedia Tbk. PT	214	0.02
IDR	3,676,000	Telkom Indonesia Persero Tbk. PT	623	0.06
		Total Indonesia	**4,437**	**0.44**
		Kuwait (31 May 2025: 0.78%)		
KWD	109,483	Boubyan Bank KSCP	232	0.02
KWD	150,379	Gulf Bank KSCP	170	0.02
KWD	996,768	Kuwait Finance House KSCP	2,513	0.25
KWD	59,826	Mabanee Co. KPSC, REIT	191	0.02

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Kuwait (continued)		
KWD	98,715	Mobile Telecommunications Co. KSCP	191	0.02
KWD	712,349	National Bank of Kuwait SAKP	1,959	0.19
KWD	176,769	Warba Bank KSCP	159	0.02
		Total Kuwait	**5,415**	**0.54**
		Luxembourg (31 May 2025: 0.15%)		
PLN	70,127	Allegro.eu SA[1]	673	0.07
ZAR	10,441	Reinet Investments SCA	316	0.03
PLN	29,730	Zabka Group SA[1]	210	0.02
		Total Luxembourg	**1,199**	**0.12**
		Malaysia (31 May 2025: 1.23%)		
MYR	195,900	AMMB Holdings Bhd.	320	0.03
MYR	252,600	CelcomDigi Bhd.	194	0.02
MYR	660,000	CIMB Group Holdings Bhd.	1,245	0.12
MYR	381,000	Gamuda Bhd.	404	0.04
MYR	47,200	Hong Leong Bank Bhd.	249	0.02
MYR	172,300	IHH Healthcare Bhd.	391	0.04
MYR	158,400	IOI Corp. Bhd.	159	0.02
MYR	41,700	Kuala Lumpur Kepong Bhd.	214	0.02
MYR	476,600	Malayan Banking Bhd.	1,279	0.13
MYR	176,100	Maxis Bhd.	165	0.02
MYR	125,300	MISC Bhd.	258	0.03
MYR	200,800	Petronas Chemicals Group Bhd.	264	0.03
MYR	51,700	Petronas Gas Bhd.	223	0.02
MYR	311,800	Press Metal Aluminium Holdings Bhd.	708	0.07
MYR	1,224,000	Public Bank Bhd.	1,454	0.14
MYR	151,300	RHB Bank Bhd.	313	0.03
MYR	140,600	SD Guthrie Bhd.	206	0.02
MYR	245,600	Sunway Bhd., REIT	334	0.03
MYR	88,900	Telekom Malaysia Bhd.	166	0.02
MYR	245,300	YTL Power International Bhd.	257	0.03
		Total Malaysia	**8,803**	**0.88**
		Mexico (31 May 2025: 2.07%)		
MXN	1,274,879	America Movil SAB de CV 'B'	1,616	0.16
MXN	40,139	Arca Continental SAB de CV	521	0.05
MXN	1,266,836	Cemex SAB de CV	1,668	0.17
MXN	36,221	Coca-Cola Femsa SAB de CV	391	0.04
MXN	224,431	Fibra Uno Administracion SA de CV, REIT	388	0.04
MXN	140,386	Fomento Economico Mexicano SAB de CV	1,673	0.17
MXN	8,999	Gruma SAB de CV 'B'	151	0.01
MXN	24,481	Grupo Aeroportuario del Centro Norte SAB de CV	308	0.03
MXN	32,256	Grupo Aeroportuario del Pacifico SAB de CV 'B'	760	0.08
MXN	16,504	Grupo Aeroportuario del Sureste SAB de CV 'B'	489	0.05
MXN	103,665	Grupo Bimbo SAB de CV 'A'	357	0.04
MXN	52,363	Grupo Carso SAB de CV 'A1'	415	0.04
MXN	202,031	Grupo Financiero Banorte SAB de CV 'O'	2,106	0.21

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Mexico (continued)		
MXN	135,311	Grupo Financiero Inbursa SAB de CV 'O'	336	0.03
MXN	241,914	Grupo Mexico SAB de CV 'B'	3,003	0.30
MXN	16,301	Industrias Penoles SAB de CV	948	0.09
MXN	129,242	Kimberly-Clark de Mexico SAB de CV 'A'	286	0.03
MXN	88,262	Prologis Property Mexico SA de CV, REIT	424	0.04
MXN	17,848	Promotora y Operadora de Infraestructura SAB de CV	287	0.03
MXN	267,379	Sigma Foods SAB de CV 'A'	256	0.02
MXN	435,148	Wal-Mart de Mexico SAB de CV	1,315	0.13
		Total Mexico	**17,698**	**1.76**
		Netherlands (31 May 2025: 0.06%)		
USD	52,353	JBS NV 'A'	653	0.07
ZAR	49,447	NEPI Rockcastle NV, REIT	433	0.04
		Total Netherlands	**1,086**	**0.11**
		Peru (31 May 2025: 0.03%)		
USD	12,025	Cia de Minas Buenaventura SAA ADR	444	0.04
		Total Peru	**444**	**0.04**
		Philippines (31 May 2025: 0.49%)		
PHP	24,670	Ayala Corp., REIT	175	0.02
PHP	591,000	Ayala Land, Inc., REIT	140	0.01
PHP	161,113	Bank of the Philippine Islands	246	0.03
PHP	177,307	BDO Unibank, Inc.	328	0.03
PHP	83,310	International Container Terminal Services, Inc.	1,018	0.10
PHP	21,160	Manila Electric Co.	196	0.02
PHP	133,680	Metropolitan Bank & Trust Co.	138	0.01
PHP	5,840	PLDT, Inc.	109	0.01
PHP	17,445	SM Investments Corp.	162	0.02
PHP	793,100	SM Prime Holdings, Inc., REIT	237	0.02
		Total Philippines	**2,749**	**0.27**
		Poland (31 May 2025: 1.02%)		
PLN	4,374	Asseco Poland SA	238	0.02
PLN	52,861	Bank Millennium SA	290	0.03
PLN	16,332	Bank Polska Kasa Opieki SA	1,091	0.11
PLN	931	Budimex SA[1]	180	0.02
PLN	5,629	CD Projekt SA[1]	361	0.03
PLN	39,150	Dino Polska SA	333	0.03
PLN	3,376	Erste Bank Polska SA	572	0.06
PLN	11,533	KGHM Polska Miedz SA	1,113	0.11
PLN	96	LPP SA	598	0.06
PLN	1,164	mBank SA	411	0.04
PLN	48,973	ORLEN SA	1,917	0.19
PLN	73,347	Powszechna Kasa Oszczednosci Bank Polski SA	2,086	0.21
PLN	43,132	Powszechny Zaklad Ubezpieczen SA	767	0.08
		Total Poland	**9,957**	**0.99**

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Qatar (31 May 2025: 0.77%)		
QAR	542,863	Al Rayan Bank	324	0.03
QAR	268,909	Commercial Bank PSQC (The)	310	0.03
QAR	165,598	Dukhan Bank	157	0.01
QAR	155,440	Industries Qatar QSC	525	0.05
QAR	443,608	Mesaieed Petrochemical Holding Co.	150	0.01
QAR	33,993	Nebras Energy	136	0.01
QAR	73,388	Ooredoo QPSC	270	0.03
QAR	44,576	Qatar Fuel QSC	171	0.02
QAR	217,364	Qatar Gas Transport Co. Ltd.	259	0.03
QAR	87,140	Qatar International Islamic Bank QSC	263	0.03
QAR	154,595	Qatar Islamic Bank QPSC	966	0.10
QAR	391,559	Qatar National Bank QPSC	1,912	0.19
		Total Qatar	**5,443**	**0.54**
		Russia (31 May 2025: 0.00%)		
RUB	57,585	Alrosa PJSC[2/3]	–	0.00
RUB	288,417	Gazprom PJSC[2/3]	–	0.00
RUB	10,129	LUKOIL PJSC[2/3]	–	0.00
RUB	21,224	Mobile TeleSystems PJSC[2/3]	–	0.00
RUB	39,506	Moscow Exchange MICEX-RTS PJSC[2/3]	–	0.00
RUB	22,180	Novatek PJSC[2/3]	–	0.00
RUB	33,471	Novolipetsk Steel PJSC[2/3]	–	0.00
RUB	1,006	PhosAgro PJSC[2/3]	–	0.00
USD	19	PhosAgro PJSC GDR[2/3]	–	0.00
RUB	8,330	Polyus PJSC[2/3]	–	0.00
RUB	29,482	Rosneft Oil Co. PJSC[2/3]	–	0.00
RUB	262,996	Sberbank of Russia PJSC[2/3]	–	0.00
RUB	189,390	Surgutneftegas PAO[2/3]	–	0.00
RUB	180,431	Surgutneftegas PAO, Preference[2/3]	–	0.00
RUB	2,970	T-Tekhnologii MKPAO GDR[2/3]	–	0.00
RUB	2,644	VK IPJSC GDR[2/3]	–	0.00
RUB	77,223,539	VTB Bank PJSC[2/3]	–	0.00
		Total Russia	**–**	**0.00**
		Saudi Arabia (31 May 2025: 3.63%)		
SAR	19,362	ACWA Power Co.	953	0.09
SAR	36,152	Ades Holding Co.	190	0.02
SAR	249,964	Al Rajhi Bank	4,436	0.44
SAR	128,932	Alinma Bank	825	0.08
SAR	39,834	Almarai Co. JSC	489	0.05
SAR	73,498	Arab National Bank	415	0.04
SAR	1,788	Arabian Internet & Communications Services Co.	102	0.01
SAR	62,879	Bank AlBilad	408	0.04
SAR	44,828	Bank Al-Jazira	136	0.01
SAR	100,575	Banque Saudi Fransi	513	0.05
SAR	5,890	Bupa Arabia for Cooperative Insurance Co.	269	0.03
SAR	5,865	Co. for Cooperative Insurance (The)	216	0.02
SAR	49,140	Dar Al Arkan Real Estate Development Co., REIT	220	0.02
SAR	8,094	Dr Sulaiman Al Habib Medical Services Group Co.	470	0.05

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Saudi Arabia (continued)		
SAR	2,021	Elm Co.	369	0.04
SAR	29,585	Etihad Etisalat Co.	501	0.05
SAR	62,806	Jabal Omar Development Co., REIT	254	0.03
SAR	50,109	Jarir Marketing Co.	211	0.02
SAR	7,358	Makkah Construction & Development Co.	176	0.02
SAR	10,561	Mouwasat Medical Services Co.	186	0.02
SAR	158,662	Riyad Bank	852	0.08
SAR	18,539	SABIC Agri-Nutrients Co.	685	0.07
SAR	3,449	SAL Saudi Logistics Services	157	0.02
SAR	98,691	Saudi Arabian Mining Co.	1,634	0.16
SAR	510,889	Saudi Arabian Oil Co.	3,798	0.38
SAR	78,166	Saudi Awwal Bank	711	0.07
SAR	82,327	Saudi Basic Industries Corp.	1,255	0.12
SAR	60,296	Saudi Energy Co.	271	0.03
SAR	48,061	Saudi Investment Bank (The)	172	0.02
SAR	244,988	Saudi National Bank (The)	2,572	0.26
SAR	4,784	Saudi Tadawul Group Holding Co.	175	0.02
SAR	164,933	Saudi Telecom Co.	1,936	0.19
SAR	20,695	Yanbu National Petrochemical Co.	188	0.02
		Total Saudi Arabia	**25,745**	**2.57**
		Singapore (31 May 2025: 0.02%)		
HKD	20,400	BOC Aviation Ltd.	199	0.02
		Total Singapore	**199**	**0.02**
		South Africa (31 May 2025: 2.91%)		
ZAR	71,607	Absa Group Ltd.	1,048	0.11
ZAR	26,568	Bid Corp. Ltd.	667	0.07
ZAR	30,531	Bidvest Group Ltd. (The)	441	0.04
ZAR	7,283	Capitec Bank Holdings Ltd.	2,006	0.20
ZAR	22,765	Clicks Group Ltd.	330	0.03
ZAR	48,420	Discovery Ltd.	832	0.08
ZAR	435,655	FirstRand Ltd.	2,485	0.25
ZAR	73,663	Gold Fields Ltd.	2,918	0.29
ZAR	45,985	Harmony Gold Mining Co. Ltd.	841	0.08
ZAR	73,390	Impala Platinum Holdings Ltd.	1,051	0.11
ZAR	143,349	MTN Group Ltd.	1,919	0.19
ZAR	62,726	Naspers Ltd. 'N'	3,300	0.33
ZAR	36,763	Nedbank Group Ltd.	589	0.06
ZAR	30,088	Northam Platinum Holdings Ltd.	586	0.06
ZAR	73,459	OUTsurance Group Ltd.	321	0.03
ZAR	279,371	Pepkor Holdings Ltd.	374	0.04
ZAR	53,029	Remgro Ltd.	624	0.06
ZAR	139,705	Sanlam Ltd.	740	0.07
ZAR	48,226	Sasol Ltd.	600	0.06
ZAR	35,493	Shoprite Holdings Ltd.	625	0.06
ZAR	239,035	Sibanye Stillwater Ltd.	720	0.07
ZAR	109,640	Standard Bank Group Ltd.	2,128	0.21
ZAR	21,685	Valterra Platinum Ltd.	1,808	0.18
ZAR	48,977	Vodacom Group Ltd.	460	0.05
		Total South Africa	**27,413**	**2.73**

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		South Korea (31 May 2025: 9.27%)		
KRW	3,349	Alteogen, Inc.	820	0.08
KRW	2,260	Amorepacific Corp.	173	0.02
KRW	2,019	APR Corp.	530	0.05
KRW	11,975	Celltrion, Inc.	1,533	0.15
KRW	3,751	DB Insurance Co. Ltd.	356	0.04
KRW	623	Doosan Co. Ltd.	815	0.08
KRW	37,517	Doosan Enerbility Co. Ltd.	2,629	0.26
KRW	4,173	Ecopro BM Co. Ltd.	601	0.06
KRW	8,624	Ecopro Co. Ltd.	795	0.08
KRW	21,802	Hana Financial Group, Inc.	1,665	0.17
KRW	4,112	Hankook Tire & Technology Co. Ltd.	182	0.02
KRW	3,409	Hanmi Semiconductor Co. Ltd.	638	0.06
KRW	11,130	Hanwha Ocean Co. Ltd.	911	0.09
KRW	5,710	Hanwha Systems Co. Ltd.	398	0.04
KRW	3,550	HD Hyundai Co. Ltd.	654	0.06
KRW	2,040	HD Hyundai Electric Co. Ltd.	1,425	0.14
KRW	2,615	HD Hyundai Heavy Industries Co. Ltd.	1,208	0.12
KRW	3,638	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	1,021	0.10
KRW	8,930	HLB, Inc.	301	0.03
KRW	20,550	HMM Co. Ltd.	267	0.03
KRW	1,996	HYBE Co. Ltd.	291	0.03
KRW	434	Hyosung Heavy Industries Corp.	1,061	0.11
KRW	6,076	Hyundai Engineering & Construction Co. Ltd.	593	0.06
KRW	2,951	Hyundai Glovis Co. Ltd.	475	0.05
KRW	4,836	Hyundai Mobis Co. Ltd.	2,465	0.25
KRW	10,997	Hyundai Motor Co.	5,276	0.53
KRW	2,700	Hyundai Motor Co., Preference	487	0.05
KRW	1,745	Hyundai Motor Co., Preference	317	0.03
KRW	5,906	Hyundai Rotem Co. Ltd.	786	0.08
KRW	21,964	Industrial Bank of Korea	294	0.03
KRW	25,893	Kakao Corp.	721	0.07
KRW	15,078	KakaoBank Corp.	224	0.02
KRW	28,728	KB Financial Group, Inc.	2,871	0.29
KRW	18,938	Kia Corp.	2,126	0.21
KRW	3,622	Korea Investment Holdings Co. Ltd.	571	0.06
KRW	11,491	Korean Air Lines Co. Ltd.	204	0.02
KRW	2,187	Krafton, Inc.	374	0.04
KRW	3,817	LG Chem Ltd.	930	0.09
KRW	6,399	LG Corp.	622	0.06
KRW	25,659	LG Display Co. Ltd.	274	0.03
KRW	8,555	LG Electronics, Inc.	1,663	0.17
KRW	4,041	LG Energy Solution Ltd.	1,228	0.12
KRW	3,958	LG Uplus Corp.	42	0.00
KRW	6,391	LS Electric Co. Ltd.	1,024	0.10
KRW	6,007	Meritz Financial Group, Inc.	410	0.04
KRW	17,004	Mirae Asset Securities Co. Ltd.	693	0.07
KRW	11,739	NAVER Corp.	1,823	0.18
KRW	11,770	NH Investment & Securities Co. Ltd.	236	0.02
KRW	2,754	POSCO Future M Co. Ltd.	449	0.04
KRW	5,709	POSCO Holdings, Inc.	1,604	0.16
KRW	4,483	Posco International Corp.	190	0.02
KRW	977	Samsung Biologics Co. Ltd.	884	0.09

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		South Korea (continued)		
KRW	6,666	Samsung C&T Corp.	1,913	0.19
KRW	4,597	Samsung Electro-Mechanics Co. Ltd.	6,488	0.65
KRW	383,603	Samsung Electronics Co. Ltd.	80,692	8.04
KRW	66,584	Samsung Electronics Co. Ltd., Preference	8,947	0.89
KRW	419	Samsung Episholdings Co. Ltd.	135	0.01
KRW	2,508	Samsung Fire & Marine Insurance Co. Ltd.	947	0.09
KRW	55,956	Samsung Heavy Industries Co. Ltd.	1,038	0.10
KRW	6,494	Samsung Life Insurance Co. Ltd.	1,674	0.17
KRW	5,047	Samsung SDI Co. Ltd.	2,304	0.23
KRW	3,020	Samsung SDS Co. Ltd.	599	0.06
KRW	290	Samyang Foods Co. Ltd.	232	0.02
KRW	34,300	Shinhan Financial Group Co. Ltd.	2,130	0.21
KRW	227	SK Biopharmaceuticals Co. Ltd.	14	0.00
KRW	45,310	SK hynix, Inc.	70,145	6.99
KRW	5,922	SK Innovation Co. Ltd.	468	0.05
KRW	7,580	SK Square Co. Ltd.	6,202	0.62
KRW	8,644	SK Telecom Co. Ltd.	577	0.06
KRW	2,894	SK, Inc.	1,298	0.13
KRW	3,241	S-Oil Corp.	231	0.02
KRW	52,021	Woori Financial Group, Inc.	1,025	0.10
KRW	4,321	Yuhan Corp.	244	0.02
		Total South Korea	**235,433**	**23.45**
		Switzerland (31 May 2025: 0.19%)		
EUR	14,498	Allwyn AG[1]	213	0.02
HKD	66,621	BeOne Medicines Ltd.	1,503	0.15
		Total Switzerland	**1,716**	**0.17**
		Taiwan (31 May 2025: 18.20%)		
TWD	42,000	Accton Technology Corp.	3,258	0.32
TWD	35,795	Advantech Co. Ltd.	566	0.06
TWD	272,000	ASE Technology Holding Co. Ltd.	5,305	0.53
TWD	26,000	Asia Vital Components Co. Ltd.	2,212	0.22
TWD	2,500	ASPEED Technology, Inc.	1,512	0.15
TWD	57,000	Asustek Computer, Inc.	1,385	0.14
TWD	80,000	Caliway Biopharmaceuticals Co. Ltd.	257	0.03
TWD	774,668	Cathay Financial Holding Co. Ltd.	2,119	0.21
TWD	504,061	Chang Hwa Commercial Bank Ltd.	326	0.03
TWD	897,000	China Steel Corp.	547	0.05
TWD	30,000	Chroma ATE, Inc.	2,413	0.24
TWD	321,000	Chunghwa Telecom Co. Ltd.	1,404	0.14
TWD	1,382,000	CTBC Financial Holding Co. Ltd.	2,669	0.27
TWD	160,000	Delta Electronics, Inc.	12,488	1.24
TWD	76,000	E Ink Holdings, Inc.	534	0.05
TWD	1,215,449	E.Sun Financial Holding Co. Ltd.	1,201	0.12
TWD	23,000	Elite Material Co. Ltd.	3,759	0.37
TWD	5,000	eMemory Technology, Inc.	544	0.05
TWD	196,000	Eva Airways Corp.	226	0.02
TWD	84,200	Evergreen Marine Corp. Taiwan Ltd.	572	0.06
TWD	133,000	Far EasTone Telecommunications Co. Ltd.	402	0.04
TWD	937,656	First Financial Holding Co. Ltd.	822	0.08
TWD	254,000	Formosa Chemicals & Fibre Corp.	405	0.04
TWD	325,000	Formosa Plastics Corp.	492	0.05
TWD	13,000	Fortune Electric Co. Ltd.	363	0.04
TWD	686,080	Fubon Financial Holding Co. Ltd.	2,409	0.24
TWD	41,000	Gigabyte Technology Co. Ltd.	484	0.05
TWD	7,000	Global Unichip Corp.	1,044	0.10
TWD	21,000	Globalwafers Co. Ltd.	680	0.07
TWD	28,000	Gold Circuit Electronics Ltd.	1,180	0.12
TWD	1,006,000	Hon Hai Precision Industry Co. Ltd.	9,281	0.92
TWD	7,000	Hon Precision, Inc.	1,846	0.18
TWD	22,540	Hotai Motor Co. Ltd.	347	0.04
TWD	742,375	Hua Nan Financial Holdings Co. Ltd.	723	0.07
TWD	588,964	Innolux Corp.	959	0.10
TWD	19,000	International Games System Co. Ltd.	457	0.05
TWD	215,000	Inventec Corp.	482	0.05
TWD	7,000	Jentech Precision Industrial Co. Ltd.	792	0.08
TWD	1,241,963	KGI Financial Holding Co. Ltd.	892	0.09
TWD	4,000	King Slide Works Co. Ltd.	647	0.06
TWD	87,000	King Yuan Electronics Co. Ltd.	912	0.09
TWD	8,000	Largan Precision Co. Ltd.	898	0.09
TWD	158,000	Lite-On Technology Corp.	1,183	0.12
TWD	7,000	Lotes Co. Ltd.	592	0.06
TWD	119,000	MediaTek, Inc.	16,373	1.63
TWD	1,039,451	Mega Financial Holding Co. Ltd.	1,327	0.13
TWD	7,000	MPI Corp.	1,332	0.13
TWD	397,000	Nan Ya Plastics Corp.	1,243	0.12
TWD	42,000	Novatek Microelectronics Corp.	640	0.06
TWD	157,000	Pegatron Corp.	444	0.04
TWD	23,304	PharmaEssentia Corp.	692	0.07
TWD	41,000	President Chain Store Corp.	280	0.03
TWD	218,000	Quanta Computer, Inc.	2,359	0.24
TWD	40,000	Realtek Semiconductor Corp.	741	0.07
TWD	296,236	Shanghai Commercial & Savings Bank Ltd. (The)	376	0.04
TWD	1,029,869	SinoPac Financial Holdings Co. Ltd.	986	0.10
TWD	533,304	Taiwan Business Bank	277	0.03
TWD	825,300	Taiwan Cooperative Financial Holding Co. Ltd.	602	0.06
TWD	125,000	Taiwan Mobile Co. Ltd.	445	0.04
TWD	2,022,000	Taiwan Semiconductor Manufacturing Co. Ltd.	152,011	15.14
TWD	1,744,715	TS Financial Holding Co. Ltd.	1,300	0.13

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	109,278	Unimicron Technology Corp.	3,680	0.37
TWD	368,000	Uni-President Enterprises Corp.	843	0.08
TWD	919,000	United Microelectronics Corp.	4,239	0.42
TWD	94,596	Vanguard International Semiconductor Corp.	507	0.05
TWD	58,400	Wan Hai Lines Ltd.	153	0.02
TWD	239,000	Wistron Corp.	1,209	0.12
TWD	9,000	Wiwynn Corp.	1,564	0.16
TWD	127,112	Yageo Corp.	2,995	0.30
TWD	158,000	Yang Ming Marine Transport Corp.	266	0.03
TWD	942,334	Yuanta Financial Holding Co. Ltd.	1,793	0.18
		Total Taiwan	**270,266**	**26.92**
		Thailand (31 May 2025: 1.09%)		
THB	85,100	Advanced Info Service PCL NVDR	923	0.09
THB	335,800	Airports of Thailand PCL NVDR	570	0.06
THB	844,400	Bangkok Dusit Medical Services PCL NVDR	472	0.05
THB	49,700	Bumrungrad Hospital PCL NVDR	274	0.03
THB	229,900	Central Pattana PCL, REIT NVDR	456	0.04
THB	230,300	Charoen Pokphand Foods PCL NVDR	134	0.01
THB	404,600	CP ALL PCL NVDR	587	0.06
THB	257,600	Delta Electronics Thailand PCL NVDR	2,794	0.28
THB	318,043	Gulf Development PCL NVDR	606	0.06
THB	41,700	Kasikornbank PCL NVDR	258	0.03
THB	301,200	Krung Thai Bank PCL NVDR	322	0.03
THB	199,000	Minor International PCL NVDR	138	0.01
THB	129,600	PTT Exploration & Production PCL NVDR	563	0.06
THB	793,800	PTT PCL NVDR	884	0.09
THB	53,500	Siam Cement PCL (The) NVDR	373	0.04
THB	803,131	True Corp. PCL NVDR	341	0.03
		Total Thailand	**9,695**	**0.97**
		Turkey (31 May 2025: 0.51%)		
TRY	253,262	Akbank TAS	353	0.04
TRY	90,316	Aselsan Elektronik Sanayi ve Ticaret A/S[1]	748	0.08
TRY	78,152	BIM Birlesik Magazalar A/S[1]	635	0.06
TRY	273,899	Eregli Demir ve Celik Fabrikalari TAS[1]	234	0.02
TRY	96,612	Haci Omer Sabanci Holding A/S[1]	194	0.02
TRY	79,126	KOC Holding A/S	326	0.03
TRY	38,975	Turk Hava Yollari AO[1]	252	0.03
TRY	100,085	Turkcell Iletisim Hizmetleri A/S	220	0.02
TRY	753,419	Turkiye Is Bankasi A/S 'C'	216	0.02
TRY	83,510	Turkiye Petrol Rafinerileri A/S[1]	430	0.04
TRY	243,076	Yapi ve Kredi Bankasi A/S[1]	176	0.02
		Total Turkey	**3,784**	**0.38**
		United Arab Emirates (31 May 2025: 1.44%)		
AED	262,516	Abu Dhabi Commercial Bank PJSC	979	0.10
AED	119,679	Abu Dhabi Islamic Bank PJSC	667	0.07
AED	254,389	Abu Dhabi National Oil Co. for Distribution PJSC	272	0.03
AED	268,681	ADNOC Drilling Co. PJSC	436	0.04
AED	593,741	Adnoc Gas plc	554	0.05
AED	116,607	ADNOC Logistics & Services	190	0.02
AED	182,340	Air Arabia PJSC	242	0.02
AED	329,907	Aldar Properties PJSC, REIT	701	0.07
AED	282,691	Dubai Electricity & Water Authority PJSC	201	0.02
AED	229,343	Dubai Islamic Bank PJSC	462	0.05
AED	81,611	Emaar Development PJSC, REIT	321	0.03
AED	522,051	Emaar Properties PJSC, REIT	1,674	0.17
AED	159,247	Emirates NBD Bank PJSC	1,198	0.12
AED	279,095	Emirates Telecommunications Group Co. PJSC	1,371	0.14
AED	356,336	First Abu Dhabi Bank PJSC	1,630	0.16
AED	172,524	Salik Co. PJSC	251	0.02
		Total United Arab Emirates	**11,149**	**1.11**
		United Kingdom (31 May 2025: 0.26%)		
ZAR	41,322	Anglogold Ashanti plc	3,981	0.40
		Total United Kingdom	**3,981**	**0.40**
		United States (31 May 2025: 0.30%)		
USD	8,256	Southern Copper Corp.	1,580	0.16
USD	26,139	Yum China Holdings, Inc.	1,109	0.11
HKD	1,350	Yum China Holdings, Inc.	59	0.00
		Total United States	**2,748**	**0.27**
Total investments in equities			**1,001,122**	**99.73**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,001,122**	**99.73**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.02)%)					
Exchange traded futures contracts (31 May 2025: (0.02)%)					
United States (31 May 2025: 0.00%)					
53	USD	2,650	MSCI Emerging Markets Index June 2026	122	0.01
Total United States				**122**	**0.01**
Total unrealised gain on exchange traded futures contracts				**122**	**0.01**
United States (31 May 2025: (0.02)%)					
Total net unrealised gain on exchange traded futures contracts				**122**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**122**	**0.01**

			Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss			1,001,244	99.74
Cash and margin cash			5,360	0.53
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.87%)		
1,030,014	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares[4]	1,030	0.10
Total cash equivalents			1,030	0.10
Other assets and liabilities			(3,739)	(0.37)
Net asset value attributable to redeemable unitholders			**1,003,895**	**100.00**

[1] Security fully or partially on loan.
[2] Investments which are less than USD 500 have been rounded down to zero.
[3] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[4] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.98
Transferable securities dealt in on another regulated market	0.01
Collective investment schemes	0.10
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	3.90
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	4,634

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES EMERGING MARKETS INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.67%)				
Exchange traded funds (31 May 2025: 0.26%)				
		Germany (31 May 2025: 0.26%)		
USD	536,382	iShares MSCI Brazil UCITS ETF (DE)[1]	27,127	0.27
		Total Germany	**27,127**	**0.27**
Total investments in exchange traded funds			**27,127**	**0.27**
Equities (31 May 2025: 99.41%)				
		Bermuda (31 May 2025: 0.39%)		
HKD	4,472,033	Alibaba Health Information Technology Ltd.[2]	2,071	0.02
HKD	2,381,556	China Gas Holdings Ltd.	2,106	0.02
HKD	838,600	China Resources Gas Group Ltd.[2]	1,968	0.02
HKD	7,740,000	China Ruyi Holdings Ltd.[2]	1,343	0.01
USD	54,267	Credicorp Ltd.	18,593	0.18
HKD	2,972,038	Kunlun Energy Co. Ltd.	2,715	0.03
HKD	106,000	Orient Overseas International Ltd.[2]	1,841	0.02
		Total Bermuda	**30,637**	**0.30**
		Brazil (31 May 2025: 3.56%)		
BRL	3,346,263	Ambev SA	10,797	0.11
BRL	745,677	Axia Energia SA	7,729	0.08
BRL	179,023	Axia Energia SA, Preference 'B'	2,015	0.02
BRL	242,571	Axia Energia SA, Preference 'C'	2,415	0.02
BRL	3,764,765	B3 SA - Brasil Bolsa Balcao	12,281	0.12
BRL	3,947,016	Banco Bradesco SA, Preference	13,812	0.14
BRL	1,144,470	Banco Bradesco SA	3,507	0.03
BRL	863,550	Banco BTG Pactual SA	9,176	0.09
BRL	1,321,096	Banco do Brasil SA	5,302	0.05
BRL	455,558	BB Seguridade Participacoes SA	3,188	0.03
BRL	418,273	Caixa Seguridade Participacoes S/A	1,464	0.01
BRL	1,802,557	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	9,960	0.10
BRL	1,263,968	Cia Energetica de Minas Gerais, Preference	2,689	0.03
BRL	1,311,183	Cia Paranaense de Energia - Copel	3,774	0.04
BRL	190,536	CPFL Energia SA	1,634	0.02
BRL	512,144	Embraer SA	7,430	0.07
BRL	209,714	Energisa SA	1,990	0.02
BRL	700,765	Eneva SA	3,551	0.04
BRL	194,339	Engie Brasil Energia SA	1,272	0.01
BRL	879,878	Equatorial SA	6,706	0.07
BRL	999,050	Gerdau SA, Preference	4,497	0.04
BRL	404,696	Itau Unibanco Holding SA	3,205	0.03
BRL	4,037,318	Itau Unibanco Holding SA, Preference	31,959	0.32
BRL	4,453,035	Itausa SA, Preference	11,374	0.11
BRL	644,035	Klabin SA	2,123	0.02
BRL	650,331	Localiza Rent a Car SA	5,403	0.05
BRL	449,968	MBRF Global Foods Co. SA	1,424	0.01

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Brazil (continued)		
BRL	772,234	Motiva Infraestrutura de Mobilidade SA	2,154	0.02
BRL	2,774,184	Petroleo Brasileiro SA - Petrobras	25,629	0.25
BRL	3,329,877	Petroleo Brasileiro SA - Petrobras, Preference	27,649	0.27
BRL	157,586	Porto Seguro SA	1,505	0.02
BRL	590,637	PRIO SA	7,269	0.07
BRL	967,831	Raia Drogasil SA	3,576	0.04
BRL	611,323	Rede D'Or Sao Luiz SA	4,112	0.04
BRL	934,515	Rumo SA	2,535	0.03
BRL	527,533	Suzano SA	4,371	0.04
BRL	170,419	Telefonica Brasil SA	1,139	0.01
USD	207,745	Telefonica Brasil SA ADR	2,730	0.03
BRL	591,305	TIM SA	2,560	0.03
BRL	497,038	Ultrapar Participacoes SA	2,542	0.03
BRL	2,625,686	Vale SA	42,991	0.43
BRL	757,577	Vibra Energia SA	4,456	0.04
BRL	1,084,567	WEG SA	9,456	0.09
		Total Brazil	**315,351**	**3.12**
		British Virgin Islands (31 May 2025: 0.00%)		
USD	26,827	Aura Minerals, Inc.	2,073	0.02
HKD	1,699,000	China Common Rich Renewable Energy Investments Ltd.[3/4]	–	0.00
		Total British Virgin Islands	**2,073**	**0.02**
		Canada (31 May 2025: 0.00%)		
HKD	189,800	China Gold International Resources Corp. Ltd.[2]	3,637	0.04
		Total Canada	**3,637**	**0.04**
		Cayman Islands (31 May 2025: 17.66%)		
HKD	1,462,000	3SBio, Inc.[2]	3,451	0.03
HKD	630,500	AAC Technologies Holdings, Inc.	3,660	0.04
TWD	103,822	Airtac International Group	4,640	0.05
HKD	516,000	Akeso, Inc.[2]	7,775	0.08
TWD	60,000	Alchip Technologies Ltd.	8,456	0.08
HKD	13,371,124	Alibaba Group Holding Ltd.	206,263	2.04
HKD	1,012,889	ANTA Sports Products Ltd.[2]	9,796	0.10
HKD	1,669,968	Baidu, Inc. 'A'	27,700	0.27
HKD	185,900	Bilibili, Inc. 'Z'[2]	3,233	0.03
TWD	140,000	Bizlink Holding, Inc.	9,318	0.09
HKD	3,380,000	Bosideng International Holdings Ltd.[2]	1,833	0.02
HKD	645,000	C&D International Investment Group Ltd., REIT[2]	1,299	0.01
TWD	1,235,119	Chailease Holding Co. Ltd.	4,239	0.04
HKD	3,405,000	China Feihe Ltd.[2]	1,329	0.01
HKD	2,581,500	China Hongqiao Group Ltd.	9,229	0.09
HKD	3,045,000	China Huishan Dairy Holdings Co. Ltd.[2/3/4]	–	0.00
HKD	2,406,000	China Mengniu Dairy Co. Ltd.	5,207	0.05
HKD	2,281,615	China Resources Land Ltd., REIT	10,282	0.10
HKD	538,400	China Resources Mixc Lifestyle Services Ltd., REIT[2]	2,858	0.03
HKD	1,587,800	Chow Tai Fook Jewellery Group Ltd.[2]	2,226	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	642,600	ENN Energy Holdings Ltd.	4,501	0.04
USD	559,809	Full Truck Alliance Co. Ltd. ADR	4,938	0.05
HKD	18,684,000	GCL Technology Holdings Ltd.[2]	1,979	0.02
HKD	848,800	GDS Holdings Ltd. 'A'[2]	3,604	0.04
HKD	5,021,628	Geely Automobile Holdings Ltd.	12,058	0.12
HKD	968,000	Genscript Biotech Corp.[2]	1,690	0.02
HKD	309,800	Giant Biogene Holding Co. Ltd.[2]	1,188	0.01
USD	154,112	H World Group Ltd. ADR[2]	6,918	0.07
HKD	1,238,000	Haidilao International Holding Ltd.[2]	2,016	0.02
HKD	497,000	Haitian International Holdings Ltd.	1,253	0.01
HKD	1,208,000	Hansoh Pharmaceutical Group Co. Ltd.[2]	4,846	0.05
HKD	454,000	Hengan International Group Co. Ltd.[2]	1,410	0.01
HKD	93,400	Hesai Group[2]	1,882	0.02
HKD	4,134,600	Horizon Robotics[2]	2,791	0.03
HKD	1,136,500	Innovent Biologics, Inc.	12,087	0.12
HKD	1,951,800	J&T Global Express Ltd.	2,249	0.02
HKD	923,700	JD Health International, Inc.	4,526	0.04
HKD	1,677,700	JD Logistics, Inc.	2,759	0.03
HKD	1,858,073	JD.com, Inc. 'A'	26,908	0.27
USD	299,954	Kanzhun Ltd. ADR	4,070	0.04
HKD	1,602,443	KE Holdings, Inc., REIT 'A'[2]	8,878	0.09
HKD	815,500	Kingboard Laminates Holdings Ltd.	5,681	0.06
HKD	2,457,000	Kingdee International Software Group Co. Ltd.[2]	2,279	0.02
HKD	803,800	Kingsoft Corp. Ltd.[2]	2,172	0.02
HKD	2,012,900	Kuaishou Technology[2]	11,696	0.12
USD	57,015	Legend Biotech Corp. ADR	1,549	0.02
HKD	991,010	Li Auto, Inc. 'A'[2]	7,315	0.07
HKD	1,747,000	Li Ning Co. Ltd.	4,057	0.04
HKD	1,766,000	Longfor Group Holdings Ltd., REIT[2]	1,769	0.02
HKD	4,030,800	Meituan 'B'	37,776	0.37
HKD	396,200	MINISO Group Holding Ltd.	1,307	0.01
HKD	1,404,605	NetEase, Inc.	34,786	0.34
HKD	1,002,230	New Oriental Education & Technology Group, Inc.	4,660	0.05
HKD	1,448,602	NIO, Inc. 'A'[2]	7,855	0.08
USD	2,735,184	NU Holdings Ltd. 'A'	35,913	0.36
USD	454,533	PDD Holdings, Inc. ADR	38,381	0.38
HKD	154,600	Pony AI, Inc. 'A'[2]	1,568	0.02
HKD	411,800	Pop Mart International Group Ltd.[2]	9,111	0.09
HKD	22,278,000	SenseTime Group, Inc. 'B'[2]	4,719	0.05
HKD	689,269	Shenzhou International Group Holdings Ltd.	4,082	0.04
HKD	8,389,000	Sino Biopharmaceutical Ltd.[2]	5,341	0.05
HKD	1,493,000	Smoore International Holdings Ltd.[2]	1,734	0.02
USD	177,986	StoneCo Ltd. 'A'[2]	2,038	0.02
HKD	585,124	Sunny Optical Technology Group Co. Ltd.[2]	6,256	0.06
USD	339,186	TAL Education Group ADR	3,293	0.03
HKD	4,926,300	Tencent Holdings Ltd.	268,522	2.65
USD	465,623	Tencent Music Entertainment Group ADR	4,293	0.04
HKD	1,582,000	Tingyi Cayman Islands Holding Corp.[2]	2,412	0.02
HKD	1,087,200	Tongcheng Travel Holdings Ltd.[2]	1,964	0.02
HKD	481,755	Trip.com Group Ltd.	22,670	0.22
USD	254,147	Vipshop Holdings Ltd. ADR	3,614	0.04
HKD	3,769,000	Want Want China Holdings Ltd.[2]	2,001	0.02
HKD	2,818,500	Wuxi Biologics Cayman, Inc.	11,990	0.12
HKD	244,500	WuXi XDC Cayman, Inc.	1,713	0.02
HKD	13,723,080	Xiaomi Corp. 'B'[2]	49,097	0.49
HKD	4,070,000	Xinyi Solar Holdings Ltd.[2]	1,387	0.01
USD	271,465	XP, Inc. 'A'	4,525	0.04
HKD	1,016,680	XPeng, Inc. 'A'[2]	8,283	0.08
HKD	1,373,000	XtalPi Holdings Ltd.[2]	1,444	0.01
HKD	1,058,000	Yadea Group Holdings Ltd.[2]	1,521	0.02
TWD	540,850	Zhen Ding Technology Holding Ltd.	8,892	0.09
HKD	330,441	ZTO Express Cayman, Inc.[2]	7,324	0.07
		Total Cayman Islands	**1,072,335**	**10.60**
		Chile (31 May 2025: 0.45%)		
CLP	34,881,590	Banco de Chile	6,571	0.06
CLP	69,520	Banco de Credito e Inversiones SA	4,691	0.05
CLP	46,255,631	Banco Santander Chile	3,638	0.04
USD	19,794	Banco Santander Chile ADR	632	0.01
CLP	1,007,750	Cencosud SA	2,377	0.02
CLP	313,406	Empresas Copec SA	2,227	0.02
CLP	13,811,576	Enel Chile SA	1,200	0.01
USD	129,253	Enel Chile SA ADR[2]	560	0.01
CLP	492,138	Falabella SA	3,152	0.03
CLP	275,772,769	Latam Airlines Group SA	7,468	0.07
CLP	611,799	Plaza SA, REIT	2,667	0.03
CLP	109,652	Sociedad Quimica y Minera de Chile SA, Preference 'B'	9,389	0.09
		Total Chile	**44,572**	**0.44**
		China (31 May 2025: 10.76%)		
CNY	314,497	360 Security Technology, Inc. 'A'	470	0.00
CNY	66,996	37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	190	0.00
CNY	34,200	Accelink Technologies Co. Ltd. 'A'	1,032	0.01
CNY	17,174	ACM Research Shanghai, Inc. 'A'	582	0.01
CNY	42,441	Advanced Micro-Fabrication Equipment, Inc. China 'A'	1,869	0.02
CNY	134,300	AECC Aviation Power Co. Ltd. 'A'	825	0.01
CNY	3,836,500	Agricultural Bank of China Ltd. 'A'	3,586	0.04
HKD	21,370,916	Agricultural Bank of China Ltd. 'H'	15,734	0.16
CNY	519,321	Aier Eye Hospital Group Co. Ltd. 'A'	700	0.01
CNY	500,988	Air China Ltd. 'A'	505	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	530,891	Aluminum Corp. of China Ltd. 'A'	897	0.01
HKD	2,860,000	Aluminum Corp. of China Ltd. 'H'	3,978	0.04
CNY	15,091	Angel Yeast Co. Ltd. 'A'	82	0.00
CNY	167,182	Anhui Conch Cement Co. Ltd. 'A'	498	0.01
HKD	1,028,000	Anhui Conch Cement Co. Ltd. 'H'[2]	2,496	0.02
CNY	29,795	Anhui Gujing Distillery Co. Ltd. 'A'	410	0.00
CNY	120,700	Anhui Jianghuai Automobile Group Corp. Ltd. 'A'	661	0.01
CNY	11,845	Anji Microelectronics Technology Shanghai Co. Ltd. 'A'	498	0.01
CNY	25,930	Anker Innovations Technology Co. Ltd. 'A'	482	0.00
CNY	112,375	Avary Holding Shenzhen Co. Ltd. 'A'	1,745	0.02
CNY	185,000	BAIC BluePark New Energy Technology Co. Ltd. 'A'	167	0.00
CNY	781,398	Bank of Beijing Co. Ltd. 'A'	588	0.01
CNY	118,000	Bank of Changsha Co. Ltd. 'A'	166	0.00
CNY	134,700	Bank of Chengdu Co. Ltd. 'A'	371	0.00
CNY	2,106,100	Bank of China Ltd. 'A'	1,825	0.02
HKD	53,521,100	Bank of China Ltd. 'H'	35,579	0.35
CNY	2,836,000	Bank of Communications Co. Ltd. 'A'	2,793	0.03
HKD	6,436,985	Bank of Communications Co. Ltd. 'H'	5,996	0.06
CNY	256,899	Bank of Hangzhou Co. Ltd. 'A'	608	0.01
CNY	951,440	Bank of Jiangsu Co. Ltd. 'A'	1,589	0.02
CNY	511,600	Bank of Nanjing Co. Ltd. 'A'	816	0.01
CNY	372,887	Bank of Ningbo Co. Ltd. 'A'	1,711	0.02
CNY	632,970	Bank of Shanghai Co. Ltd. 'A'	845	0.01
CNY	1,121,088	Baoshan Iron & Steel Co. Ltd. 'A'	1,000	0.01
CNY	29,300	Beijing Compass Technology Development Co. Ltd. 'A'	398	0.00
CNY	179,000	Beijing Enlight Media Co. Ltd. 'A'	338	0.00
CNY	27,148	Beijing Kingsoft Office Software, Inc. 'A'	958	0.01
CNY	124,896	Beijing New Building Materials plc 'A'	423	0.00
CNY	7,484	Beijing Roborock Technology Co. Ltd. 'A'	113	0.00
CNY	55,300	Beijing Tong Ren Tang Co. Ltd. 'A'	210	0.00
CNY	35,872	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. 'A'	184	0.00
CNY	2,492,400	Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	1,850	0.02
CNY	9,817	Bestechnic Shanghai Co. Ltd. 'A'	242	0.00
CNY	22,960	Biwin Storage Technology Co. Ltd. 'A'	1,112	0.01
CNY	158,400	BOC International China Co. Ltd. 'A'	267	0.00
CNY	1,696,700	BOE Technology Group Co. Ltd. 'A'	1,282	0.01
CNY	239,096	BYD Co. Ltd. 'A'	3,401	0.03
HKD	2,948,300	BYD Co. Ltd. 'H'[2]	34,346	0.34
CNY	220,738	Caitong Securities Co. Ltd. 'A'	256	0.00
CNY	30,032	Cambricon Technologies Corp. Ltd. 'A'	5,819	0.06
CNY	15,500	Canmax Technologies Co. Ltd. 'A'	192	0.00
CNY	1,348,500	CCOOP Group Co. Ltd. 'A'	347	0.00
HKD	7,915,000	CGN Power Co. Ltd. 'H'	3,131	0.03
CNY	21,594	Changchun High-Tech Industry Group Co. Ltd. 'A'	235	0.00
CNY	131,400	Changjiang Securities Co. Ltd. 'A'	158	0.00
CNY	10,900	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. 'A'	205	0.00
CNY	80,892	Chaozhou Three-Circle Group Co. Ltd. 'A'	1,541	0.02
CNY	117,200	Chifeng Jilong Gold Mining Group Ltd. 'A'	578	0.01
CNY	596,100	China CITIC Bank Corp. Ltd. 'A'	654	0.01
HKD	6,421,600	China CITIC Bank Corp. Ltd. 'H'	5,973	0.06
HKD	1,501,000	China Coal Energy Co. Ltd. 'H'	2,421	0.02
CNY	1,132,532	China Construction Bank Corp. 'A'	1,668	0.02
HKD	67,352,927	China Construction Bank Corp. 'H'	72,961	0.72
CNY	371,200	China CSSC Holdings Ltd. 'A'	2,052	0.02
CNY	615,564	China Eastern Airlines Corp. Ltd. 'A'	400	0.00
CNY	1,631,300	China Energy Engineering Corp. Ltd. 'A'	697	0.01
CNY	1,955,900	China Everbright Bank Co. Ltd. 'A'	897	0.01
CNY	312,500	China Galaxy Securities Co. Ltd. 'A'	568	0.01
HKD	2,851,500	China Galaxy Securities Co. Ltd. 'H'[2]	2,823	0.03
CNY	78,200	China Great Wall Securities Co. Ltd. 'A'	98	0.00
CNY	130,200	China Greatwall Technology Group Co. Ltd. 'A'	343	0.00
CNY	143,100	China International Capital Corp. Ltd. 'A'	715	0.01
HKD	1,354,800	China International Capital Corp. Ltd. 'H'	3,392	0.03
CNY	246,350	China Jushi Co. Ltd. 'A'	1,534	0.02
CNY	115,300	China Life Insurance Co. Ltd. 'A'	577	0.01
HKD	5,956,587	China Life Insurance Co. Ltd. 'H'	21,949	0.22
HKD	2,022,000	China Longyuan Power Group Corp. Ltd. 'H'	1,747	0.02
CNY	987,592	China Merchants Bank Co. Ltd. 'A'	5,552	0.06
HKD	3,030,364	China Merchants Bank Co. Ltd. 'H'[2]	18,211	0.18
CNY	419,700	China Merchants Energy Shipping Co. Ltd. 'A'	984	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	355,900	China Merchants Expressway Network & Technology Holdings Co. Ltd. 'A'	528	0.01
CNY	435,769	China Merchants Securities Co. Ltd. 'A'	1,095	0.01
CNY	694,386	China Merchants Shekou Industrial Zone Holdings Co. Ltd., REIT 'A'	906	0.01
CNY	1,525,995	China Minsheng Banking Corp. Ltd. 'A'	801	0.01
HKD	5,485,173	China Minsheng Banking Corp. Ltd. 'H'	2,352	0.02
HKD	2,938,000	China National Building Material Co. Ltd. 'H'	1,991	0.02
CNY	489,293	China National Chemical Engineering Co. Ltd. 'A'	559	0.01
CNY	1,034,300	China National Nuclear Power Co. Ltd. 'A'	1,383	0.01
CNY	19,360	China National Software & Service Co. Ltd. 'A'	104	0.00
CNY	180,500	China Northern Rare Earth Group High-Tech Co. Ltd. 'A'	1,298	0.01
HKD	1,674,000	China Oilfield Services Ltd. 'H'	1,687	0.02
CNY	293,759	China Pacific Insurance Group Co. Ltd. 'A'	1,398	0.01
HKD	1,988,333	China Pacific Insurance Group Co. Ltd. 'H'[2]	7,971	0.08
CNY	1,737,893	China Petroleum & Chemical Corp. 'A'	1,247	0.01
HKD	17,670,467	China Petroleum & Chemical Corp. 'H'[2]	9,740	0.10
CNY	823,200	China Railway Group Ltd. 'A'	581	0.01
HKD	3,320,000	China Railway Group Ltd. 'H'[2]	1,487	0.01
CNY	30,000	China Rare Earth Resources And Technology Co. Ltd. 'A'	217	0.00
CNY	80,598	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	291	0.00
CNY	279,370	China Shenhua Energy Co. Ltd. 'A'	1,939	0.02
HKD	2,664,500	China Shenhua Energy Co. Ltd. 'H'[2]	15,326	0.15
CNY	762,600	China Southern Airlines Co. Ltd. 'A'	619	0.01
CNY	2,218,797	China State Construction Engineering Corp. Ltd. 'A'	1,585	0.02
CNY	1,368,800	China Three Gorges Renewables Group Co. Ltd. 'A'	844	0.01
CNY	118,860	China Tourism Group Duty Free Corp. Ltd. 'A'	1,047	0.01
HKD	3,350,300	China Tower Corp. Ltd. 'H'	4,241	0.04
CNY	109,000	China Tungsten And Hightech Materials Co. Ltd. 'A'	1,096	0.01
CNY	1,699,700	China United Network Communications Ltd. 'A'	1,094	0.01
CNY	724,990	China Vanke Co. Ltd., REIT 'A'	381	0.00
CNY	262,600	China XD Electric Co. Ltd. 'A'	644	0.01
CNY	1,103,208	China Yangtze Power Co. Ltd. 'A'	4,528	0.04
CNY	875,850	China Zheshang Bank Co. Ltd. 'A'	389	0.00
CNY	318,784	Chongqing Changan Automobile Co. Ltd. 'A'	373	0.00
CNY	249,600	Chongqing Rural Commercial Bank Co. Ltd. 'A'	245	0.00
HKD	1,559,000	Chongqing Rural Commercial Bank Co. Ltd. 'H'	1,265	0.01
CNY	176,300	Chongqing Zhifei Biological Products Co. Ltd. 'A'	354	0.00
CNY	254,500	Citic Pacific Special Steel Group Co. Ltd. 'A'	532	0.01
CNY	621,004	CITIC Securities Co. Ltd. 'A'	2,393	0.02
HKD	1,185,650	CITIC Securities Co. Ltd. 'H'	3,939	0.04
CNY	805,096	CMOC Group Ltd. 'A'	2,204	0.02
HKD	2,805,000	CMOC Group Ltd. 'H'	6,532	0.06
CNY	17,260	CNGR Advanced Material Co. Ltd. 'A'	134	0.00
CNY	194,500	CNPC Capital Co. Ltd. 'A'	224	0.00
CNY	204,978	Contemporary Amperex Technology Co. Ltd. 'A'	12,854	0.13
HKD	135,700	Contemporary Amperex Technology Co. Ltd. 'H'	12,891	0.13
CNY	201,400	COSCO SHIPPING Energy Transportation Co. Ltd. 'A'	580	0.01
HKD	960,000	COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	1,959	0.02
CNY	576,969	COSCO SHIPPING Holdings Co. Ltd. 'A'	1,207	0.01
HKD	2,105,648	COSCO SHIPPING Holdings Co. Ltd. 'H'[2]	3,807	0.04
CNY	1,145,500	CRRC Corp. Ltd. 'A'	978	0.01
HKD	3,445,000	CRRC Corp. Ltd. 'H'	2,281	0.02
CNY	211,498	CSC Financial Co. Ltd. 'A'	763	0.01
CNY	250,632	CSI Solar Co. Ltd. 'A'	491	0.00
CNY	53,260	CSPC Innovation Pharmaceutical Co. Ltd. 'A'	211	0.00
CNY	1,030,300	Daqin Railway Co. Ltd. 'A'	791	0.01
CNY	473,400	Datang International Power Generation Co. Ltd. 'A'	604	0.01
CNY	73,500	Dazhong Mining Co. Ltd. 'A'	424	0.00
CNY	20,800	Delton Technology Guangzhou, Inc. 'A'	604	0.01
CNY	163,900	Dongfang Electric Corp. Ltd. 'A'	854	0.01
CNY	154,790	Dongxing Securities Co. Ltd. 'A'	306	0.00
CNY	770,557	East Money Information Co. Ltd. 'A'	2,184	0.02
CNY	37,349	Eastroc Beverage Group Co. Ltd. 'A'	787	0.01
CNY	23,564	Ecovacs Robotics Co. Ltd. 'A'	205	0.00
CNY	38,700	Empyrean Technology Co. Ltd. 'A'	655	0.01
CNY	124,000	ENN Natural Gas Co. Ltd. 'A'	359	0.00
CNY	48,640	Eoptolink Technology, Inc. Ltd. 'A'	5,082	0.05
CNY	86,796	Eve Energy Co. Ltd. 'A'	817	0.01
CNY	177,975	Everbright Securities Co. Ltd. 'A'	376	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	216,903	Everdisplay Optronics Shanghai Co. Ltd. 'A'	75	0.00
CNY	17,100	EverProX Technologies Co. Ltd. 'A'	630	0.01
CNY	77,300	Fiberhome Telecommunication Technologies Co. Ltd. 'A'	593	0.01
CNY	715,845	Focus Media Information Technology Co. Ltd. 'A'	591	0.01
CNY	238,132	Foshan Haitian Flavouring & Food Co. Ltd. 'A'	1,265	0.01
CNY	277,300	Founder Securities Co. Ltd. 'A'	283	0.00
CNY	508,300	Foxconn Industrial Internet Co. Ltd. 'A'	5,518	0.05
CNY	107,797	Fuyao Glass Industry Group Co. Ltd. 'A'	840	0.01
HKD	482,400	Fuyao Glass Industry Group Co. Ltd. 'H'	3,422	0.03
CNY	59,670	Ganfeng Lithium Group Co. Ltd. 'A'	631	0.01
HKD	354,000	Ganfeng Lithium Group Co. Ltd. 'H'	2,893	0.03
CNY	1,098,900	GD Power Development Co. Ltd. 'A'	837	0.01
CNY	391,800	GEM Co. Ltd. 'A'	452	0.00
CNY	292,400	GF Securities Co. Ltd. 'A'	817	0.01
HKD	673,400	GF Securities Co. Ltd. 'H'	1,388	0.01
CNY	94,600	Giant Network Group Co. Ltd. 'A'	365	0.00
CNY	36,627	GigaDevice Semiconductor, Inc. 'A'	2,530	0.03
CNY	141,989	GoerTek, Inc. 'A'	563	0.01
CNY	225,500	Goldwind Science & Technology Co. Ltd. 'A'	781	0.01
CNY	70,400	Gotion High-tech Co. Ltd. 'A'	343	0.00
HKD	1,855,250	Great Wall Motor Co. Ltd. 'H'[2]	2,464	0.02
CNY	128,800	Gree Electric Appliances, Inc. of Zhuhai 'A'	746	0.01
CNY	84,298	Guangdong Haid Group Co. Ltd. 'A'	584	0.01
CNY	144,500	Guangdong HEC Technology Holding Co. Ltd. 'A'	761	0.01
CNY	128,900	Guangzhou Automobile Group Co. Ltd. 'A'	116	0.00
CNY	2,347	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	7	0.00
CNY	50,700	Guangzhou Tinci Materials Technology Co. Ltd. 'A'	390	0.00
CNY	309,300	Guolian Minsheng Securities Co. Ltd. 'A'	398	0.00
CNY	287,000	Guosen Securities Co. Ltd. 'A'	430	0.00
CNY	780,401	Guotai Haitong Securities Co. Ltd.	1,775	0.02
HKD	1,684,912	Guotai Haitong Securities Co. Ltd. 'H'	2,808	0.03
CNY	176,480	Guoyuan Securities Co. Ltd. 'A'	186	0.00
CNY	360,998	Haier Smart Home Co. Ltd. 'A'	1,115	0.01
HKD	1,890,799	Haier Smart Home Co. Ltd. 'H'	4,753	0.05
CNY	1,841,400	Hainan Airlines Holding Co. Ltd. 'A'	400	0.00
CNY	195,100	Hainan Airport Infrastructure Co. Ltd., REIT 'A'	93	0.00
CNY	50,700	Haisco Pharmaceutical Group Co. Ltd. 'A'	387	0.00
CNY	30,400	Hangzhou Chang Chuan Technology Co. Ltd. 'A'	948	0.01
CNY	230,001	Hangzhou First Applied Material Co. Ltd. 'A'	609	0.01
CNY	135,700	Hangzhou Silan Microelectronics Co. Ltd. 'A'	694	0.01
CNY	22,750	Hangzhou Tigermed Consulting Co. Ltd. 'A'	133	0.00
CNY	55,000	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. 'A'	236	0.00
CNY	23,492	Henan Shijia Photons Technology Co. Ltd. 'A'	565	0.01
CNY	123,300	Henan Shuanghui Investment & Development Co. Ltd. 'A'	456	0.00
CNY	337,394	Hengli Petrochemical Co. Ltd. 'A'	858	0.01
CNY	86,500	Hengtong Optic-electric Co. Ltd. 'A'	987	0.01
CNY	49,200	Hgtech Co. Ltd. 'A'	1,105	0.01
CNY	40,740	Hithink RoyalFlush Information Network Co. Ltd. 'A'	1,372	0.01
CNY	44,300	Hoshine Silicon Industry Co. Ltd. 'A'	249	0.00
CNY	365,800	Huadian Power International Corp. Ltd. 'A'	301	0.00
CNY	62,920	Huadong Medicine Co. Ltd. 'A'	270	0.00
CNY	307,100	Huafon Chemical Co. Ltd. 'A'	459	0.00
CNY	581,900	Huaneng Power International, Inc. 'A'	763	0.01
HKD	3,130,000	Huaneng Power International, Inc. 'H'[2]	2,903	0.03
CNY	41,400	Huaqin Co. Ltd. 'A'	651	0.01
CNY	343,500	Huatai Securities Co. Ltd. 'A'	924	0.01
HKD	1,060,200	Huatai Securities Co. Ltd. 'H'	2,144	0.02
CNY	664,592	Huaxia Bank Co. Ltd. 'A'	660	0.01
CNY	226,889	Huayu Automotive Systems Co. Ltd. 'A'	561	0.01
CNY	21,000	Hubei Feilihua Quartz Glass Co. Ltd. 'A'	415	0.00
CNY	32,430	Huizhou Desay SV Automotive Co. Ltd. 'A'	488	0.00
CNY	258,771	Hunan Valin Steel Co. Ltd. 'A'	153	0.00
CNY	46,000	Hunan Yuneng New Energy Battery Material Co. Ltd. 'A'	601	0.01
CNY	72,044	Hundsun Technologies, Inc. 'A'	259	0.00
CNY	13,539	Hwatsing Technology Co. Ltd. 'A'	523	0.01
CNY	109,900	Hygon Information Technology Co. Ltd. 'A'	4,777	0.05
CNY	59,344	IEIT Systems Co. Ltd. 'A'	567	0.01
CNY	115,300	Iflytek Co. Ltd. 'A'	817	0.01
CNY	12,060	Imeik Technology Development Co. Ltd. 'A'	187	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	3,071,700	Industrial & Commercial Bank of China Ltd. 'A'	3,280	0.03
HKD	52,104,950	Industrial & Commercial Bank of China Ltd. 'H'	44,144	0.44
CNY	1,007,700	Industrial Bank Co. Ltd. 'A'	2,757	0.03
CNY	249,520	Industrial Securities Co. Ltd. 'A'	212	0.00
CNY	10,194	Ingenic Semiconductor Co. Ltd. 'A'	237	0.00
CNY	2,260,200	Inner Mongolia BaoTou Steel Union Co. Ltd. 'A'	789	0.01
CNY	153,600	Inner Mongolia Dian Tou Energy Corp. Ltd. 'A'	703	0.01
CNY	277,900	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. 'A'	210	0.00
CNY	84,900	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. 'A'	498	0.01
CNY	274,597	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	1,093	0.01
USD	655,800	Inner Mongolia Yitai Coal Co. Ltd. 'B'	1,823	0.02
CNY	43,800	Isoftstone Information Technology Group Co. Ltd. 'A'	214	0.00
CNY	259,700	JA Solar Technology Co. Ltd. 'A'	350	0.00
CNY	98,300	JCET Group Co. Ltd. 'A'	1,193	0.01
CNY	412,000	Jiangsu Eastern Shenghong Co. Ltd. 'A'	734	0.01
CNY	59,372	Jiangsu Hengli Hydraulic Co. Ltd. 'A'	958	0.01
CNY	309,415	Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	2,297	0.02
CNY	65,698	Jiangsu Yanghe Distillery Co. Ltd. 'A'	441	0.00
CNY	115,600	Jiangsu Zhongtian Technology Co. Ltd. 'A'	721	0.01
CNY	76,501	Jiangxi Copper Co. Ltd. 'A'	492	0.00
HKD	861,000	Jiangxi Copper Co. Ltd. 'H'	3,867	0.04
CNY	224,400	Jinduicheng Molybdenum Co. Ltd. 'A'	802	0.01
CNY	580,176	Jinko Solar Co. Ltd. 'A'	503	0.01
CNY	93,366	Kangmei Pharmaceutical Co. Ltd.[4]	–	0.00
CNY	143,600	Kuang-Chi Technologies Co. Ltd. 'A'	854	0.01
CNY	104,000	Kunlun Tech Co. Ltd. 'A'	676	0.01
CNY	60,100	Kweichow Moutai Co. Ltd. 'A'	11,786	0.12
HKD	22,700	Laopu Gold Co. Ltd. 'H'[2]	1,460	0.01
CNY	47,000	LB Group Co. Ltd. 'A'	99	0.00
CNY	250,200	Lens Technology Co. Ltd. 'A'	1,499	0.01
CNY	308,700	Lingyi iTech Guangdong Co. 'A'	664	0.01
CNY	336,620	LONGi Green Energy Technology Co. Ltd. 'A'	692	0.01
CNY	21,962	Loongson Technology Corp. Ltd. 'A'	474	0.00
CNY	344,998	Luxshare Precision Industry Co. Ltd. 'A'	3,740	0.04
CNY	64,100	Luzhou Laojiao Co. Ltd. 'A'	863	0.01
CNY	62,700	Mango Excellent Media Co. Ltd. 'A'	162	0.00
CNY	34,060	Maxscend Microelectronics Co. Ltd. 'A'	545	0.01
CNY	993,300	Metallurgical Corp. of China Ltd. 'A'	416	0.00
CNY	174,600	Midea Group Co. Ltd. 'A'	2,088	0.02
HKD	337,800	Midea Group Co. Ltd. 'H'[2]	3,696	0.04
CNY	52,235	Montage Technology Co. Ltd. 'A'	1,955	0.02
CNY	281,560	Muyuan Foods Group Co. Ltd. 'A'	1,585	0.02
CNY	383,981	NARI Technology Co. Ltd. 'A'	1,414	0.01
CNY	220,533	National Silicon Industry Group Co. Ltd. 'A'	903	0.01
CNY	32,440	NAURA Technology Group Co. Ltd. 'A'	3,022	0.03
CNY	115,599	New China Life Insurance Co. Ltd. 'A'	1,021	0.01
HKD	685,600	New China Life Insurance Co. Ltd. 'H'[2]	4,239	0.04
CNY	186,114	New Hope Liuhe Co. Ltd. 'A'	217	0.00
CNY	99,442	Nexchip Semiconductor Corp. 'A'	670	0.01
CNY	60,257	Ningbo Deye Technology Corp. 'A'	1,031	0.01
CNY	37,800	Ningbo Orient Wires & Cables Co. Ltd. 'A'	250	0.00
CNY	63,155	Ningbo Tuopu Group Co. Ltd. 'A'	583	0.01
CNY	302,700	Ningxia Baofeng Energy Group Co. Ltd. 'A'	1,074	0.01
HKD	1,553,800	Nongfu Spring Co. Ltd. 'H'	8,485	0.08
CNY	53,030	OmniVision Integrated Circuits Group, Inc. 'A'	745	0.01
CNY	324,792	Orient Securities Co. Ltd. 'A'	447	0.00
CNY	352,900	People's Insurance Co. Group of China Ltd. (The) 'A'	357	0.00
HKD	7,180,557	People's Insurance Co. Group of China Ltd. (The) 'H'	4,746	0.05
CNY	902,200	PetroChina Co. Ltd. 'A'	1,450	0.01
HKD	16,888,000	PetroChina Co. Ltd. 'H'[2]	23,466	0.23
CNY	45,650	Pharmaron Beijing Co. Ltd. 'A'	169	0.00
HKD	5,311,519	PICC Property & Casualty Co. Ltd. 'H'	9,861	0.10
CNY	912,997	Ping An Bank Co. Ltd. 'A'	1,476	0.01
CNY	531,195	Ping An Insurance Group Co. of China Ltd. 'A'	4,203	0.04
HKD	5,198,871	Ping An Insurance Group Co. of China Ltd. 'H'[2]	39,834	0.39
CNY	12,614	Piotech, Inc. 'A'	1,172	0.01
CNY	748,191	Poly Developments and Holdings Group Co. Ltd., REIT 'A'	638	0.01
CNY	1,261,600	Postal Savings Bank of China Co. Ltd. 'A'	929	0.01
HKD	7,201,000	Postal Savings Bank of China Co. Ltd. 'H'	4,612	0.05
CNY	741,200	Power Construction Corp. of China Ltd. 'A'	585	0.01
CNY	304,500	Qinghai Salt Lake Industry Co. Ltd. 'A'	1,386	0.01
CNY	5,056	QuantumCTek Co. Ltd. 'A'	419	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	64,800	Range Intelligent Computing Technology Group Co. Ltd. 'A'	804	0.01
HKD	150,000	Remegen Co. Ltd. 'H'[2]	1,582	0.02
CNY	8,000	RoboTechnik Intelligent Technology Co. Ltd. 'A'	756	0.01
CNY	20,600	Rockchip Electronics Co. Ltd. 'A'	535	0.01
CNY	411,411	Rongsheng Petrochemical Co. Ltd. 'A'	685	0.01
CNY	342,295	SAIC Motor Corp. Ltd. 'A'	624	0.01
CNY	97,500	Sailun Group Co. Ltd. 'A'	182	0.00
CNY	170,700	Sanan Optoelectronics Co. Ltd. 'A'	395	0.00
CNY	26,000	Sangfor Technologies, Inc. 'A'	411	0.00
CNY	430,292	Sany Heavy Industry Co. Ltd. 'A'	1,142	0.01
CNY	183,904	Satellite Chemical Co. Ltd. 'A'	633	0.01
CNY	189,300	SDIC Capital Co. Ltd. 'A'	180	0.00
CNY	425,600	SDIC Power Holdings Co. Ltd. 'A'	900	0.01
CNY	88,300	Seres Group Co. Ltd. 'A'	1,064	0.01
CNY	280,000	SF Holding Co. Ltd. 'A'	1,447	0.01
CNY	17,454	SG Micro Corp. 'A'	304	0.00
CNY	445,297	Shaanxi Coal Industry Co. Ltd. 'A'	1,695	0.02
CNY	154,215	Shandong Gold Mining Co. Ltd. 'A'	658	0.01
HKD	771,000	Shandong Gold Mining Co. Ltd. 'H'	2,345	0.02
CNY	84,825	Shandong Himile Mechanical Science & Technology Co. Ltd. 'A'	656	0.01
CNY	48,900	Shandong Hongqiao Aluminum Industry Holding Co. Ltd. 'A'	154	0.00
CNY	93,310	Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	406	0.00
CNY	433,100	Shandong Nanshan Aluminum Co. Ltd. 'A'	333	0.00
CNY	117,700	Shandong Sun Paper Industry JSC Ltd. 'A'	240	0.00
CNY	31,437	Shanghai Allist Pharmaceuticals Co. Ltd. 'A'	417	0.00
CNY	106,558	Shanghai Baosight Software Co. Ltd. 'A'	318	0.00
CNY	10,101	Shanghai BOCHU Electronic Technology Corp Ltd 'A'	243	0.00
CNY	630,500	Shanghai Electric Group Co. Ltd. 'A'	752	0.01
CNY	53,511	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'A'	184	0.00
CNY	110,954	Shanghai International Airport Co. Ltd. 'A'	411	0.00
CNY	143,991	Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	351	0.00
CNY	1,447,999	Shanghai Pudong Development Bank Co. Ltd. 'A'	2,007	0.02
CNY	76,870	Shanghai Putailai New Energy Technology Group Co. Ltd. 'A'	348	0.00
CNY	347,700	Shanghai RAAS Blood Products Co. Ltd. 'A'	273	0.00
CNY	410,000	Shanghai Rural Commercial Bank Co. Ltd. 'A'	515	0.01
CNY	39,683	Shanghai United Imaging Healthcare Co. Ltd. 'A'	706	0.01
CNY	75,700	Shanghai Zhangjiang High-Tech Park Development Co. Ltd., REIT 'A'	389	0.00
CNY	131,840	Shanjin International Gold Co. Ltd. 'A'	438	0.00
CNY	22,300	Shannon Semiconductor Technology Co. Ltd. 'A'	594	0.01
CNY	163,300	Shanxi Coking Coal Energy Group Co. Ltd. 'A'	164	0.00
CNY	142,756	Shanxi Lu'an Environmental Energy Development Co. Ltd. 'A'	338	0.00
CNY	63,940	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	1,213	0.01
CNY	23,240	Sharetronic Data Technology Co. Ltd. 'A'	824	0.01
CNY	440,000	Shenergy Co. Ltd. 'A'	672	0.01
CNY	26,795	Shengyi Electronics Co. Ltd. 'A'	547	0.01
CNY	121,200	Shengyi Technology Co. Ltd. 'A'	2,521	0.03
CNY	27,636	Shennan Circuits Co. Ltd. 'A'	1,682	0.02
CNY	1,072,299	Shenwan Hongyuan Group Co. Ltd. 'A'	699	0.01
CNY	46,400	Shenzhen Envicool Technology Co. Ltd. 'A'	624	0.01
CNY	8,400	Shenzhen Goodix Technology Co. Ltd. 'A'	76	0.00
CNY	58,850	Shenzhen Inovance Technology Co. Ltd. 'A'	644	0.01
CNY	55,100	Shenzhen Kinwong Electronic Co. Ltd. 'A'	645	0.01
CNY	16,700	Shenzhen Longsys Electronics Co. Ltd. 'A'	1,362	0.01
CNY	29,200	Shenzhen Megmeet Electrical Co. Ltd. 'A'	544	0.01
CNY	66,032	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	1,483	0.01
CNY	37,300	Shenzhen New Industries Biomedical Engineering Co. Ltd. 'A'	258	0.00
CNY	42,400	Shenzhen Salubris Pharmaceuticals Co. Ltd. 'A'	210	0.00
CNY	46,500	Shenzhen Sunway Communication Co. Ltd. 'A'	678	0.01
CNY	10,800	Shenzhen Techwinsemi Technology Co. Ltd. 'A'	1,022	0.01
CNY	67,960	Shenzhen Transsion Holdings Co. Ltd. 'A'	605	0.01
CNY	11,800	Sichuan Biokin Pharmaceutical Co. Ltd. 'A'	416	0.00
CNY	331,000	Sichuan Changhong Electric Co. Ltd. 'A'	352	0.00
CNY	187,743	Sichuan Chuantou Energy Co. Ltd. 'A'	430	0.00
CNY	67,000	Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	360	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
HKD	39,700	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. 'H'[2]	2,340	0.02
CNY	490,980	Sichuan Road and Bridge Group Co. Ltd. 'A'	636	0.01
CNY	80,300	Sinoma Science & Technology Co. Ltd. 'A'	845	0.01
HKD	1,188,000	Sinopharm Group Co. Ltd. 'H'	2,565	0.03
CNY	19,386	Skyverse Technology Co. Ltd. 'A'	625	0.01
CNY	261,431	SooChow Securities Co. Ltd. 'A'	303	0.00
CNY	39,100	Spring Airlines Co. Ltd. 'A'	283	0.00
CNY	96,580	Sungrow Power Supply Co. Ltd. 'A'	2,542	0.03
CNY	51,200	Sunwoda Electronic Co. Ltd. 'A'	173	0.00
CNY	28,318	SUPCON Technology Co. Ltd. 'A'	359	0.00
CNY	9,437	Suzhou Centec Communications Co. Ltd. 'A'	393	0.00
CNY	86,400	Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	2,722	0.03
CNY	3,887	Suzhou Everbright Photonics Co. Ltd. 'A'	227	0.00
CNY	12,700	Suzhou Maxwell Technologies Co. Ltd. 'A'	469	0.00
CNY	37,900	Suzhou TFC Optical Communication Co. Ltd. 'A'	2,552	0.03
CNY	175,820	TBEA Co. Ltd. 'A'	659	0.01
CNY	1,259,720	TCL Technology Group Corp. 'A'	797	0.01
CNY	398,247	TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	574	0.01
CNY	652,700	Tianfeng Securities Co. Ltd. 'A'	323	0.00
CNY	74,000	Tianqi Lithium Corp. 'A'	688	0.01
CNY	116,400	Tianshan Aluminum Group Co. Ltd. 'A'	257	0.00
CNY	79,900	Tianshui Huatian Technology Co. Ltd. 'A'	229	0.00
CNY	87,100	TongFu Microelectronics Co. Ltd. 'A'	850	0.01
CNY	619,800	Tongling Nonferrous Metals Group Co. Ltd. 'A'	632	0.01
CNY	244,800	Tongwei Co. Ltd. 'A'	535	0.01
CNY	179,783	Trina Solar Co. Ltd. 'A'	410	0.00
CNY	33,100	Tsingtao Brewery Co. Ltd. 'A'	299	0.00
HKD	518,000	Tsingtao Brewery Co. Ltd. 'H'	3,287	0.03
HKD	160,100	UBTech Robotics Corp. Ltd. 'H'[2]	2,088	0.02
CNY	61,459	Unigroup Guoxin Microelectronics Co. Ltd. 'A'	721	0.01
CNY	123,716	Unisplendour Corp. Ltd. 'A'	524	0.01
CNY	484,212	United Nova Technology Co. Ltd. 'A'	577	0.01
CNY	94,100	Universal Scientific Industrial Shanghai Co. Ltd. 'A'	624	0.01
CNY	25,713	Verisilicon Microelectronics Shanghai Co. Ltd. 'A'	939	0.01
CNY	42,100	Victory Giant Technology Huizhou Co. Ltd. 'A'	2,295	0.02
CNY	140,000	Wanhua Chemical Group Co. Ltd. 'A'	1,521	0.02
CNY	187,600	Wanxiang Qianchao Co. Ltd. 'A'	410	0.00
CNY	285,919	Weichai Power Co. Ltd. 'A'	1,494	0.01
HKD	1,542,400	Weichai Power Co. Ltd. 'H'[2]	8,195	0.08
CNY	283,498	Wens Foodstuffs Group Co. Ltd. 'A'	574	0.01
CNY	157,600	Western Mining Co. Ltd. 'A'	712	0.01
CNY	22,934	Western Superconducting Technologies Co. Ltd. 'A'	229	0.00
CNY	108,800	Wuhan Guide Infrared Co. Ltd. 'A'	207	0.00
CNY	176,192	Wuliangye Yibin Co. Ltd. 'A'	2,212	0.02
CNY	98,948	WUS Printed Circuit Kunshan Co. Ltd. 'A'	1,932	0.02
CNY	112,692	WuXi AppTec Co. Ltd. 'A'	1,693	0.02
HKD	326,928	WuXi AppTec Co. Ltd. 'H'[2]	5,435	0.05
CNY	542,400	XCMG Construction Machinery Co. Ltd. 'A'	782	0.01
CNY	51,400	Xiamen Tungsten Co. Ltd. 'A'	413	0.00
CNY	154,968	Xinjiang Daqo New Energy Co. Ltd. 'A'	446	0.00
CNY	15,600	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. 'A'	929	0.01
HKD	319,500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. 'H'	9,262	0.09
CNY	353,745	Yankuang Energy Group Co. Ltd. 'A'	1,141	0.01
HKD	2,412,700	Yankuang Energy Group Co. Ltd. 'H'[2]	4,482	0.04
CNY	31,399	Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	652	0.01
CNY	36,893	Yealink Network Technology Corp. Ltd. 'A'	197	0.00
CNY	740,500	Yonghui Superstores Co. Ltd. 'A'	405	0.00
CNY	142,120	Yonyou Network Technology Co. Ltd. 'A'	218	0.00
CNY	90,000	YTO Express Group Co. Ltd. 'A'	250	0.00
CNY	3,639	Yuanjie Semiconductor Technology Co. Ltd. 'A'	610	0.01
CNY	84,700	Yunnan Aluminium Co. Ltd. 'A'	357	0.00
CNY	86,777	Yunnan Baiyao Group Co. Ltd. 'A'	641	0.01
CNY	57,200	Yunnan Energy New Material Group Co. Ltd. 'A'	596	0.01
CNY	96,300	Yunnan Tin Co. Ltd. 'A'	534	0.01
CNY	67,100	Yunnan Yuntianhua Co. Ltd. 'A'	304	0.00
CNY	127,400	Yutong Bus Co. Ltd. 'A'	609	0.01
CNY	64,700	Zangge Mining Co. Ltd. 'A'	739	0.01
CNY	39,500	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. 'A'	750	0.01
HKD	1,322,500	Zhaojin Mining Industry Co. Ltd. 'H'	3,638	0.04
CNY	352,600	Zhejiang Century Huatong Group Co. Ltd. 'A'	760	0.01
CNY	267,200	Zhejiang China Commodities City Group Co. Ltd. 'A'	506	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	74,494	Zhejiang Chint Electrics Co. Ltd. 'A'	321	0.00
CNY	148,996	Zhejiang Dahua Technology Co. Ltd. 'A'	368	0.00
CNY	100,696	Zhejiang Huayou Cobalt Co. Ltd. 'A'	816	0.01
CNY	43,580	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	328	0.00
CNY	123,900	Zhejiang Juhua Co. Ltd. 'A'	605	0.01
HKD	428,500	Zhejiang Leapmotor Technology Co. Ltd. 'H'[2]	2,149	0.02
CNY	120,124	Zhejiang NHU Co. Ltd. 'A'	522	0.01
CNY	68,500	Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	469	0.00
CNY	202,176	Zhejiang Weiming Environment Protection Co. Ltd. 'A'	451	0.00
CNY	228,800	Zhejiang Zheneng Electric Power Co. Ltd. 'A'	219	0.00
CNY	308,400	Zheshang Securities Co. Ltd. 'A'	431	0.00
CNY	53,871	Zhongji Innolight Co. Ltd. 'A'	9,251	0.09
CNY	166,300	Zhongjin Gold Corp. Ltd. 'A'	551	0.01
CNY	196,500	Zhongtai Securities Co. Ltd. 'A'	158	0.00
CNY	38,976	Zhuzhou CRRC Times Electric Co. Ltd. 'A'	352	0.00
HKD	355,000	Zhuzhou CRRC Times Electric Co. Ltd. 'H'	1,834	0.02
CNY	1,006,700	Zijin Mining Group Co. Ltd. 'A'	4,532	0.04
HKD	4,793,000	Zijin Mining Group Co. Ltd. 'H'[2]	20,047	0.20
CNY	321,777	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	343	0.00
CNY	201,700	ZTE Corp. 'A'	1,095	0.01
HKD	620,768	ZTE Corp. 'H'[2]	2,121	0.02
		Total China	**904,157**	**8.94**
		Colombia (31 May 2025: 0.12%)		
COP	339,076	Grupo Cibest SA, Preference	5,738	0.06
COP	206,508	Grupo Cibest SA	4,284	0.04
COP	321,653	Interconexion Electrica SA ESP	2,651	0.02
		Total Colombia	**12,673**	**0.12**
		Cyprus (31 May 2025: 0.00%)		
RUB	68,919	Ozon Holdings plc ADR[3/4]	–	0.00
		Total Cyprus	**–**	**0.00**
		Czech Republic (31 May 2025: 0.17%)		
CZK	99,554	CEZ A/S[2]	6,007	0.06
CZK	59,802	Komercni Banka A/S	2,840	0.02
CZK	208,070	Moneta Money Bank A/S	1,855	0.02
		Total Czech Republic	**10,702**	**0.10**
		Egypt (31 May 2025: 0.06%)		
EGP	2,040,774	Commercial International Bank - Egypt (CIB)	5,198	0.05
		Egypt (continued)		
EGP	519,245	Talaat Moustafa Group, REIT	954	0.01
		Total Egypt	**6,152**	**0.06**
		Greece (31 May 2025: 0.62%)		
EUR	1,292,256	Alpha Bank SA	5,896	0.06
EUR	1,975,992	Eurobank SA	9,203	0.09
EUR	32,000	FF Group[2/3/4]	–	0.00
EUR	47,600	GEK TERNA SA	2,375	0.02
EUR	119,837	Hellenic Telecommunications Organization SA	2,544	0.03
EUR	82,622	JUMBO SA	2,244	0.02
EUR	658,601	National Bank of Greece SA	11,394	0.11
EUR	869,838	Piraeus Bank SA	9,288	0.09
EUR	215,179	Public Power Corp. SA[2]	5,414	0.06
		Total Greece	**48,358**	**0.48**
		Hong Kong (31 May 2025: 0.79%)		
HKD	359,000	Beijing Enterprises Holdings Ltd.	1,412	0.01
HKD	639,000	BYD Electronic International Co. Ltd.[2]	2,379	0.02
HKD	1,031,162	China Merchants Port Holdings Co. Ltd.	2,025	0.02
HKD	1,090,000	China Nonferrous Mining Corp. Ltd.	1,884	0.02
HKD	3,112,500	China Overseas Land & Investment Ltd., REIT[2]	6,203	0.06
HKD	3,015,000	China Power International Development Ltd.[2]	1,431	0.01
HKD	1,327,210	China Resources Beer Holdings Co. Ltd.	4,098	0.04
CNY	53,612	China Resources Microelectronics Ltd. 'A'	508	0.01
HKD	1,657,366	China Resources Power Holdings Co. Ltd.[2]	4,496	0.04
HKD	1,151,874	China Taiping Insurance Holdings Co. Ltd.	2,920	0.03
HKD	3,253,338	CITIC Ltd.	5,463	0.05
HKD	6,306,559	CSPC Pharmaceutical Group Ltd.	6,035	0.06
HKD	2,162,000	Far East Horizon Ltd.	2,121	0.02
HKD	2,344,000	Guangdong Investment Ltd.	2,497	0.03
CNY	19,600	Hua Hong Semiconductor Ltd. 'A'	686	0.01
HKD	590,000	Hua Hong Semiconductor Ltd. 'H'	12,143	0.12
HKD	5,954,000	Lenovo Group Ltd.[2]	18,233	0.18
HKD	3,424,000	MMG Ltd.[2]	3,849	0.04
HKD	597,500	Sinotruk Hong Kong Ltd.	2,841	0.03
HKD	278,500	Zijin Gold International Co. Ltd.	4,609	0.05
		Total Hong Kong	**85,833**	**0.85**
		Hungary (31 May 2025: 0.29%)		
HUF	301,233	MOL Hungarian Oil & Gas plc	3,827	0.04
HUF	174,167	OTP Bank Nyrt.	23,863	0.24
HUF	107,074	Richter Gedeon Nyrt.	4,531	0.04
		Total Hungary	**32,221**	**0.32**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		India (31 May 2025: 18.55%)		
INR	44,330	ABB India Ltd.	3,384	0.03
INR	132,282	Adani Enterprises Ltd.	4,090	0.04
INR	403,255	Adani Ports & Special Economic Zone Ltd.	7,660	0.08
INR	2,273,621	Adani Power Ltd.	5,825	0.06
INR	626,098	Aditya Birla Capital Ltd.	2,394	0.02
INR	34,576	Alkem Laboratories Ltd.	2,001	0.02
INR	500,751	Ambuja Cements Ltd.	2,361	0.02
INR	142,077	APL Apollo Tubes Ltd.	2,738	0.03
INR	84,052	Apollo Hospitals Enterprise Ltd.	7,234	0.07
INR	2,390,623	Ashok Leyland Ltd.	3,912	0.04
INR	305,985	Asian Paints Ltd.	8,605	0.08
INR	92,524	Astral Ltd.	1,537	0.02
INR	440,867	AU Small Finance Bank Ltd.	4,570	0.04
INR	197,123	Aurobindo Pharma Ltd.	2,960	0.03
INR	129,452	Avenue Supermarts Ltd.	5,525	0.05
INR	1,751,866	Axis Bank Ltd.	23,726	0.23
INR	53,383	Bajaj Auto Ltd.	5,878	0.06
INR	1,992,214	Bajaj Finance Ltd.	19,047	0.19
INR	300,076	Bajaj Finserv Ltd.	5,634	0.06
INR	22,100	Bajaj Holdings & Investment Ltd.	2,410	0.02
INR	68,025	Balkrishna Industries Ltd.	1,579	0.02
INR	908,885	Bank of Baroda	2,569	0.03
INR	2,867,530	Bharat Electronics Ltd.	12,398	0.12
INR	190,798	Bharat Forge Ltd.	3,931	0.04
INR	887,770	Bharat Heavy Electricals Ltd.	3,894	0.04
INR	1,164,078	Bharat Petroleum Corp. Ltd.	3,653	0.04
INR	2,189,544	Bharti Airtel Ltd.	42,154	0.42
INR	5,897	Bosch Ltd.	2,273	0.02
INR	87,342	Britannia Industries Ltd.	4,785	0.05
INR	126,393	BSE Ltd.	5,516	0.05
INR	1,626,605	Canara Bank	2,240	0.02
INR	512,369	CG Power & Industrial Solutions Ltd.	4,948	0.05
INR	351,623	Cholamandalam Investment and Finance Co. Ltd.	5,691	0.06
INR	423,546	Cipla Ltd.	6,246	0.06
INR	1,230,310	Coal India Ltd.	5,930	0.06
INR	104,295	Colgate-Palmolive India Ltd.	2,261	0.02
INR	93,201	Coromandel International Ltd.	1,720	0.02
INR	109,746	Cummins India Ltd.	6,794	0.07
INR	422,544	Dabur India Ltd.	1,972	0.02
INR	90,689	Divi's Laboratories Ltd.	6,364	0.06
INR	29,324	Dixon Technologies India Ltd.	3,557	0.03
INR	494,164	DLF Ltd., REIT	3,072	0.03
INR	432,987	Dr Reddy's Laboratories Ltd.	5,941	0.06
INR	106,295	Eicher Motors Ltd.	8,030	0.08
INR	1,740,714	Eternal Ltd.	4,591	0.05
INR	1,459,703	Federal Bank Ltd.	4,440	0.04
INR	347,342	Fortis Healthcare Ltd.	3,395	0.03
INR	876,044	FSN E-Commerce Ventures Ltd.	2,419	0.02
INR	1,714,856	GAIL India Ltd.	2,970	0.03
INR	102,185	GE Vernova T&D India Ltd.	5,538	0.05
INR	2,126,555	GMR Airports Ltd.	2,247	0.02
INR	329,143	Godrej Consumer Products Ltd.	3,566	0.04
INR	115,706	Godrej Properties Ltd., REIT	2,147	0.02
INR	210,829	Grasim Industries Ltd.	6,929	0.07
INR	178,340	Havells India Ltd.	2,209	0.02
INR	750,844	HCL Technologies Ltd.	9,356	0.09
INR	151,368	HDFC Asset Management Co. Ltd.	4,261	0.04
INR	8,779,795	HDFC Bank Ltd.	68,810	0.68
INR	719,504	HDFC Life Insurance Co. Ltd.	4,505	0.04
INR	96,717	Hero MotoCorp Ltd.	4,992	0.05
INR	1,020,397	Hindalco Industries Ltd.	12,102	0.12
INR	133,512	Hindustan Aeronautics Ltd.	6,049	0.06
INR	746,801	Hindustan Petroleum Corp. Ltd.	3,096	0.03
INR	562,879	Hindustan Unilever Ltd.	12,760	0.13
INR	10,863	Hitachi Energy India Ltd.	4,396	0.04
INR	4,102,310	ICICI Bank Ltd.	54,254	0.54
INR	195,257	ICICI Lombard General Insurance Co. Ltd.	3,684	0.04
INR	312,606	ICICI Prudential Life Insurance Co. Ltd.	1,658	0.02
INR	3,662,128	IDFC First Bank Ltd.	2,749	0.03
INR	195,317	Indian Bank	1,713	0.02
INR	688,416	Indian Hotels Co. Ltd. (The)	4,741	0.05
INR	2,301,498	Indian Oil Corp. Ltd.	3,397	0.03
INR	1,048,374	Indus Towers Ltd.	4,878	0.05
INR	451,262	IndusInd Bank Ltd.	4,343	0.04
INR	297,463	Info Edge India Ltd.	3,116	0.03
INR	2,430,269	Infosys Ltd.	29,698	0.29
INR	148,291	InterGlobe Aviation Ltd.	6,876	0.07
INR	2,376,671	ITC Ltd.	7,178	0.07
INR	260,432	Jindal Stainless Ltd.	1,878	0.02
INR	290,052	Jindal Steel Ltd.	3,686	0.04
INR	2,231,584	Jio Financial Services Ltd.	5,613	0.06
INR	288,907	JSW Energy Ltd.	1,810	0.02
INR	492,251	JSW Steel Ltd.	6,622	0.07
INR	4,378,812	Kotak Mahindra Bank Ltd.	17,709	0.17
INR	698,515	L&T Finance Ltd.	2,107	0.02
INR	261,372	Larsen & Toubro Ltd.	11,216	0.11
USD	279,481	Larsen & Toubro Ltd. GDR	12,046	0.12
INR	245,456	Lodha Developers Ltd., REIT	2,424	0.02
INR	61,287	LTM Ltd.	2,620	0.03
INR	185,370	Lupin Ltd.	4,425	0.04
INR	695,113	Mahindra & Mahindra Ltd.	22,285	0.22
INR	1,073,035	Malco Energy Ltd.[3]	1,367	0.01
INR	95,141	Mankind Pharma Ltd.	2,379	0.02
INR	408,847	Marico Ltd.	3,536	0.03
INR	96,360	Maruti Suzuki India Ltd.	13,315	0.13
INR	583,576	Max Healthcare Institute Ltd.	5,929	0.06
INR	80,498	Mphasis Ltd.	1,925	0.02
INR	1,806	MRF Ltd.	2,346	0.02
INR	99,030	Muthoot Finance Ltd.	3,485	0.03
INR	659,988	National Aluminium Co. Ltd.	2,949	0.03
INR	461,956	Nestle India Ltd.	6,912	0.07
INR	2,358,759	NHPC Ltd.	1,958	0.02
INR	2,403,543	NMDC Ltd.	2,226	0.02
INR	3,434,246	NTPC Ltd.	13,986	0.14
INR	105,512	Oberoi Realty Ltd., REIT	1,896	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		India (continued)		
INR	2,059,423	Oil & Natural Gas Corp. Ltd.	5,753	0.06
INR	405,214	Oil India Ltd.	2,031	0.02
INR	306,071	One 97 Communications Ltd.	3,605	0.04
INR	17,889	Oracle Financial Services Software Ltd.	1,876	0.02
INR	5,063	Page Industries Ltd.	2,036	0.02
INR	279,873	PB Fintech Ltd.	5,016	0.05
INR	87,401	Persistent Systems Ltd.	4,779	0.05
INR	600,636	Petronet LNG Ltd.	1,714	0.02
INR	148,439	Phoenix Mills Ltd. (The), REIT	2,768	0.03
INR	58,388	PI Industries Ltd.	1,706	0.02
INR	234,295	Pidilite Industries Ltd.	3,657	0.04
INR	37,954	Polycab India Ltd.	3,786	0.04
INR	1,130,783	Power Finance Corp. Ltd.	5,102	0.05
INR	3,342,144	Power Grid Corp. of India Ltd.	10,222	0.10
INR	107,917	Prestige Estates Projects Ltd., REIT	1,555	0.02
INR	1,812,010	Punjab National Bank	2,023	0.02
INR	945,795	REC Ltd.	3,362	0.03
INR	2,100,424	Reliance Industries Ltd.	29,211	0.29
USD	697,137	Reliance Industries Ltd. GDR[2]	38,970	0.39
INR	3,369,704	Samvardhana Motherson International Ltd.	5,169	0.05
INR	242,354	SBI Cards & Payment Services Ltd.	1,593	0.02
INR	363,708	SBI Life Insurance Co. Ltd.	7,007	0.07
INR	7,032	Shree Cement Ltd.	1,871	0.02
INR	1,143,340	Shriram Finance Ltd.	11,399	0.11
INR	73,277	Siemens Energy India Ltd.	2,987	0.03
INR	73,291	Siemens Ltd.	2,966	0.03
INR	18,065	Solar Industries India Ltd.	3,470	0.03
INR	109,169	SRF Ltd.	3,121	0.03
INR	318,172	State Bank of India	3,230	0.03
USD	117,598	State Bank of India GDR[2]	11,901	0.12
INR	735,542	Sun Pharmaceutical Industries Ltd.	13,930	0.14
INR	44,972	Sundaram Finance Ltd.	1,983	0.02
INR	45,833	Supreme Industries Ltd.	1,712	0.02
INR	7,753,478	Suzlon Energy Ltd.	4,651	0.05
INR	1,101,699	Swiggy Ltd.	2,991	0.03
INR	1,073,035	Talwandi Sabo Power Ltd.[3]	1,367	0.01
INR	97,213	Tata Communications Ltd.	2,011	0.02
INR	651,284	Tata Consultancy Services Ltd.	15,486	0.15
INR	434,935	Tata Consumer Products Ltd.	5,395	0.05
INR	1,566,995	Tata Motors Ltd.	6,260	0.06
INR	1,568,968	Tata Motors Passenger Vehicles Ltd.	6,505	0.06
INR	1,173,068	Tata Power Co. Ltd. (The)	5,195	0.05
INR	5,995,812	Tata Steel Ltd.	13,129	0.13
INR	430,023	Tech Mahindra Ltd.	6,717	0.07
INR	285,903	Titan Co. Ltd.	12,263	0.12
INR	85,478	Torrent Pharmaceuticals Ltd.	3,969	0.04
INR	136,402	Torrent Power Ltd.	2,039	0.02
INR	143,225	Trent Ltd.	6,368	0.06
INR	72,145	Tube Investments of India Ltd.	2,386	0.02
INR	181,141	TVS Motor Co. Ltd.	6,398	0.06
INR	82,360	UltraTech Cement Ltd.	9,954	0.10
INR	1,251,860	Union Bank of India Ltd.	2,212	0.02
INR	232,303	United Spirits Ltd.	3,106	0.03
INR	441,583	UPL Ltd.	2,997	0.03
INR	995,209	Varun Beverages Ltd.	5,531	0.05
INR	1,073,035	Vedanta Aluminium Metal Ltd.[3]	1,367	0.01
INR	1,073,035	Vedanta Iron and Steel Ltd.[3]	1,367	0.01
INR	1,073,035	Vedanta Ltd.	3,983	0.04
INR	1,704,105	Vishal Mega Mart Ltd.	2,184	0.02
INR	18,408,132	Vodafone Idea Ltd.	2,711	0.03
INR	149,608	Voltas Ltd.	1,962	0.02
INR	70,017	WAAREE Energies Ltd.	2,315	0.02
INR	1,859,464	Wipro Ltd.	3,998	0.04
INR	12,147,228	Yes Bank Ltd.	2,960	0.03
INR	160,630	Zydus Lifesciences Ltd.	1,822	0.02
		Total India	**1,079,832**	**10.67**
		Indonesia (31 May 2025: 1.31%)		
IDR	12,931,300	Astra International Tbk. PT	3,618	0.04
IDR	39,376,500	Bank Central Asia Tbk. PT	12,560	0.12
IDR	29,390,512	Bank Mandiri Persero Tbk. PT	6,710	0.07
IDR	11,747,296	Bank Negara Indonesia Persero Tbk. PT	2,432	0.02
IDR	48,410,915	Bank Rakyat Indonesia Persero Tbk. PT	7,992	0.08
IDR	20,234,546	Barito Pacific Tbk. PT	2,197	0.02
IDR	45,267,200	Bumi Resources Minerals Tbk. PT	1,507	0.01
IDR	6,345,200	Charoen Pokphand Indonesia Tbk. PT	1,516	0.02
IDR	721,096,500	GoTo Gojek Tokopedia Tbk. PT	2,018	0.02
IDR	39,542,401	Telkom Indonesia Persero Tbk. PT	6,705	0.07
IDR	976,881	United Tractors Tbk. PT	1,253	0.01
		Total Indonesia	**48,508**	**0.48**
		Kuwait (31 May 2025: 0.76%)		
KWD	1,377,845	Boubyan Bank KSCP	2,917	0.03
KWD	1,753,284	Gulf Bank KSCP	1,983	0.02
KWD	8,944,691	Kuwait Finance House KSCP	22,550	0.22
KWD	521,105	Mabanee Co. KPSC, REIT	1,662	0.02
KWD	1,351,209	Mobile Telecommunications Co. KSCP	2,612	0.02
KWD	6,756,448	National Bank of Kuwait SAKP	18,583	0.18
KWD	1,918,536	Warba Bank KSCP	1,724	0.02
		Total Kuwait	**52,031**	**0.51**
		Luxembourg (31 May 2025: 0.14%)		
PLN	632,841	Allegro.eu SA[2]	6,075	0.06
ZAR	113,449	Reinet Investments SCA	3,433	0.04
PLN	321,125	Zabka Group SA	2,270	0.02
		Total Luxembourg	**11,778**	**0.12**
		Malaysia (31 May 2025: 1.31%)		
MYR	2,053,600	AMMB Holdings Bhd.	3,356	0.03
MYR	2,795,000	CelcomDigi Bhd.	2,150	0.02
MYR	6,501,671	CIMB Group Holdings Bhd.	12,265	0.12
MYR	4,048,700	Gamuda Bhd.	4,289	0.04

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Malaysia (continued)		
MYR	523,531	Hong Leong Bank Bhd.	2,757	0.03
MYR	1,576,100	IHH Healthcare Bhd.	3,582	0.04
MYR	2,076,780	IOI Corp. Bhd.	2,090	0.02
MYR	434,700	Kuala Lumpur Kepong Bhd.	2,228	0.02
MYR	4,723,403	Malayan Banking Bhd.	12,675	0.13
MYR	1,931,700	Maxis Bhd.	1,807	0.02
MYR	1,079,300	MISC Bhd.	2,218	0.02
MYR	1,816,700	Petronas Chemicals Group Bhd.	2,387	0.02
MYR	602,300	Petronas Gas Bhd.	2,598	0.03
MYR	2,805,026	Press Metal Aluminium Holdings Bhd.	6,367	0.06
MYR	11,319,350	Public Bank Bhd.	13,446	0.13
MYR	1,430,000	RHB Bank Bhd.	2,961	0.03
MYR	1,499,943	SD Guthrie Bhd.	2,198	0.02
MYR	1,930,100	Sunway Bhd., REIT	2,629	0.03
MYR	767,983	Telekom Malaysia Bhd.	1,433	0.01
MYR	2,084,900	Tenaga Nasional Bhd.	7,509	0.08
MYR	2,023,920	YTL Power International Bhd.	2,123	0.02
		Total Malaysia	**93,068**	**0.92**
		Mexico (31 May 2025: 2.03%)		
MXN	12,041,670	America Movil SAB de CV 'B'	15,263	0.15
MXN	409,375	Arca Continental SAB de CV	5,315	0.05
MXN	11,936,206	Cemex SAB de CV	15,714	0.16
MXN	401,269	Coca-Cola Femsa SAB de CV	4,336	0.04
MXN	2,314,251	Fibra Uno Administracion SA de CV, REIT	4,004	0.04
MXN	1,322,602	Fomento Economico Mexicano SAB de CV	15,760	0.16
MXN	124,067	Gruma SAB de CV 'B'	2,080	0.02
MXN	203,120	Grupo Aeroportuario del Centro Norte SAB de CV	2,554	0.03
MXN	285,873	Grupo Aeroportuario del Pacifico SAB de CV 'B'	6,731	0.07
MXN	134,784	Grupo Aeroportuario del Sureste SAB de CV 'B'	3,995	0.04
MXN	1,022,814	Grupo Bimbo SAB de CV 'A'	3,521	0.03
MXN	443,590	Grupo Carso SAB de CV 'A1'	3,517	0.03
MXN	1,973,406	Grupo Financiero Banorte SAB de CV 'O'	20,574	0.20
MXN	1,210,327	Grupo Financiero Inbursa SAB de CV 'O'	3,008	0.03
MXN	2,391,893	Grupo Mexico SAB de CV 'B'	29,689	0.29
MXN	156,196	Industrias Penoles SAB de CV	9,082	0.09
MXN	1,234,557	Kimberly-Clark de Mexico SAB de CV 'A'	2,734	0.03
MXN	808,273	Prologis Property Mexico SA de CV, REIT	3,886	0.04
MXN	143,358	Promotora y Operadora de Infraestructura SAB de CV	2,308	0.02
MXN	2,706,215	Sigma Foods SAB de CV 'A'	2,589	0.03
MXN	3,970,560	Wal-Mart de Mexico SAB de CV	11,998	0.12
		Total Mexico	**168,658**	**1.67**
		Netherlands (31 May 2025: 0.05%)		
USD	271,165	JBS NV 'A'	3,382	0.03
ZAR	439,117	NEPI Rockcastle NV, REIT	3,844	0.04
RUB	221,824	X5 Retail Group NV GDR[3/4]	–	0.00
		Total Netherlands	**7,226**	**0.07**
		Peru (31 May 2025: 0.03%)		
USD	130,703	Cia de Minas Buenaventura SAA ADR	4,822	0.05
		Total Peru	**4,822**	**0.05**
		Philippines (31 May 2025: 0.50%)		
PHP	218,676	Ayala Corp., REIT	1,550	0.02
PHP	5,583,200	Ayala Land, Inc., REIT	1,322	0.01
PHP	1,476,085	Bank of the Philippine Islands	2,250	0.02
PHP	1,932,748	BDO Unibank, Inc.	3,580	0.04
PHP	771,510	International Container Terminal Services, Inc.	9,425	0.09
PHP	144,010	Manila Electric Co.	1,334	0.01
PHP	1,458,374	Metropolitan Bank & Trust Co.	1,503	0.02
PHP	56,754	PLDT, Inc.	1,059	0.01
PHP	184,420	SM Investments Corp.	1,718	0.02
PHP	7,624,700	SM Prime Holdings, Inc., REIT	2,278	0.02
		Total Philippines	**26,019**	**0.26**
		Poland (31 May 2025: 1.04%)		
PLN	43,017	Asseco Poland SA[2]	2,337	0.02
PLN	442,068	Bank Millennium SA[2]	2,424	0.02
PLN	137,758	Bank Polska Kasa Opieki SA	9,201	0.09
PLN	11,436	Budimex SA[2]	2,208	0.02
PLN	54,161	CD Projekt SA[2]	3,478	0.03
PLN	396,840	Dino Polska SA	3,375	0.03
PLN	32,491	Erste Bank Polska SA	5,505	0.06
PLN	111,112	KGHM Polska Miedz SA	10,724	0.11
PLN	824	LPP SA	5,137	0.05
PLN	11,970	mBank SA[2]	4,230	0.04
PLN	457,204	ORLEN SA	17,895	0.18
PLN	589,284	PGE Polska Grupa Energetyczna SA	1,722	0.02
PLN	700,379	Powszechna Kasa Oszczednosci Bank Polski SA	19,918	0.20
PLN	477,486	Powszechny Zaklad Ubezpieczen SA	8,490	0.08
		Total Poland	**96,644**	**0.95**
		Qatar (31 May 2025: 0.77%)		
QAR	4,996,771	Al Rayan Bank	2,982	0.03
QAR	2,655,311	Commercial Bank PSQC (The)	3,060	0.03
QAR	1,254,176	Dukhan Bank	1,192	0.01
QAR	1,234,868	Industries Qatar QSC	4,167	0.04
QAR	5,084,882	Mesaieed Petrochemical Holding Co.	1,716	0.02
QAR	318,741	Nebras Energy	1,275	0.01
QAR	691,787	Ooredoo QPSC	2,543	0.03
QAR	397,788	Qatar Fuel QSC	1,530	0.01
QAR	2,274,228	Qatar Gas Transport Co. Ltd.	2,708	0.03
QAR	765,071	Qatar International Islamic Bank QSC	2,309	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Qatar (continued)		
QAR	1,395,401	Qatar Islamic Bank QPSC	8,721	0.09
QAR	3,570,712	Qatar National Bank QPSC	17,437	0.17
		Total Qatar	**49,640**	**0.49**
		Russia (31 May 2025: 0.02%)		
RUB	4,733,296	Alrosa PJSC[3]	1	0.00
RUB	20,359,758	Gazprom PJSC[3]	3	0.00
RUB	10,888,500	GMK Norilskiy Nickel PAO[3/4]	–	0.00
RUB	63,341,448	Inter RAO UES PJSC[3]	9	0.00
RUB	725,930	LUKOIL PJSC[3/4]	–	0.00
USD	838,591	Mobile TeleSystems PJSC ADR[3/4]	–	0.00
RUB	2,543,889	Moscow Exchange MICEX-RTS PJSC[3/4]	–	0.00
RUB	1,574,200	Novatek PJSC[3/4]	–	0.00
RUB	2,583,085	Novolipetsk Steel PJSC[3/4]	–	0.00
RUB	74,666	PhosAgro PJSC[3/4]	–	0.00
USD	1,442	PhosAgro PJSC GDR[3/4]	–	0.00
RUB	586,460	Polyus PJSC[3/4]	–	0.00
RUB	2,032,670	Rosneft Oil Co. PJSC[3/4]	–	0.00
RUB	18,640,868	Sberbank of Russia PJSC[3]	3	0.00
RUB	254,063	Severstal PAO[3/4]	–	0.00
USD	93,206	Severstal PAO GDR	1,271	0.01
RUB	13,008,885	Surgutneftegas PAO, Preference[3]	2	0.00
RUB	11,482,629	Surgutneftegas PAO[3]	2	0.00
RUB	2,402,816	Tatneft PJSC[3/4]	–	0.00
RUB	205,724	T-Tekhnologii MKPAO GDR[3/4]	–	0.00
RUB	5,213,507	United Co. RUSAL International PJSC[3]	1	0.00
RUB	176,669	VK IPJSC GDR[3/4]	–	0.00
USD	6,276,181,229	VTB Bank PJSC[3]	63	0.00
		Total Russia	**1,355**	**0.01**
		Saudi Arabia (31 May 2025: 3.62%)		
SAR	181,865	ACWA Power Co.	8,951	0.09
SAR	222,347	Ades Holding Co.	1,166	0.01
SAR	2,325,245	Al Rajhi Bank	41,268	0.41
SAR	1,122,513	Alinma Bank	7,179	0.07
SAR	386,056	Almarai Co. JSC	4,743	0.05
SAR	664,896	Arab National Bank	3,756	0.04
SAR	22,481	Arabian Internet & Communications Services Co.	1,280	0.01
SAR	593,773	Bank AlBilad	3,858	0.04
SAR	470,706	Bank Al-Jazira	1,430	0.01
SAR	933,850	Banque Saudi Fransi	4,761	0.05
SAR	60,114	Bupa Arabia for Cooperative Insurance Co.	2,751	0.03
SAR	61,112	Co. for Cooperative Insurance (The)	2,247	0.02
SAR	411,846	Dar Al Arkan Real Estate Development Co., REIT	1,842	0.02
SAR	70,687	Dr Sulaiman Al Habib Medical Services Group Co.	4,103	0.04
SAR	18,049	Elm Co.	3,299	0.03
SAR	305,758	Etihad Etisalat Co.	5,182	0.05
SAR	449,426	Jabal Omar Development Co., REIT	1,820	0.02
SAR	489,676	Jarir Marketing Co.	2,058	0.02
SAR	70,554	Makkah Construction & Development Co.	1,687	0.02

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Saudi Arabia (continued)		
SAR	66,089	Mouwasat Medical Services Co.	1,165	0.01
SAR	1,564,417	Riyad Bank	8,396	0.08
SAR	182,847	SABIC Agri-Nutrients Co.	6,758	0.07
SAR	24,451	SAL Saudi Logistics Services	1,112	0.01
SAR	922,686	Saudi Arabian Mining Co.	15,281	0.15
SAR	4,683,852	Saudi Arabian Oil Co.	34,824	0.34
SAR	801,323	Saudi Awwal Bank[2]	7,286	0.07
SAR	696,554	Saudi Basic Industries Corp.	10,617	0.11
SAR	697,061	Saudi Energy Co.	3,130	0.03
SAR	399,649	Saudi Investment Bank (The)	1,427	0.01
SAR	2,300,650	Saudi National Bank (The)	24,155	0.24
SAR	43,388	Saudi Tadawul Group Holding Co.	1,590	0.02
SAR	1,547,182	Saudi Telecom Co.	18,158	0.18
SAR	230,399	Yanbu National Petrochemical Co.	2,090	0.02
		Total Saudi Arabia	**239,370**	**2.37**
		Singapore (31 May 2025: 0.02%)		
HKD	183,100	BOC Aviation Ltd.	1,787	0.02
		Total Singapore	**1,787**	**0.02**
		South Africa (31 May 2025: 2.85%)		
ZAR	660,653	Absa Group Ltd.	9,674	0.10
ZAR	261,227	Bid Corp. Ltd.	6,563	0.06
ZAR	239,803	Bidvest Group Ltd. (The)	3,461	0.03
ZAR	69,698	Capitec Bank Holdings Ltd.	19,195	0.19
ZAR	176,998	Clicks Group Ltd.	2,563	0.03
ZAR	458,495	Discovery Ltd.	7,880	0.08
ZAR	4,041,016	FirstRand Ltd.	23,051	0.23
ZAR	716,407	Gold Fields Ltd.	28,376	0.28
ZAR	468,451	Harmony Gold Mining Co. Ltd.	8,565	0.08
ZAR	701,365	Impala Platinum Holdings Ltd.	10,040	0.10
ZAR	1,359,498	MTN Group Ltd.	18,199	0.18
ZAR	605,231	Naspers Ltd. 'N'	31,845	0.31
ZAR	346,391	Nedbank Group Ltd.	5,546	0.05
ZAR	287,416	Northam Platinum Holdings Ltd.	5,601	0.06
ZAR	702,182	OUTsurance Group Ltd.	3,072	0.03
ZAR	2,789,461	Pepkor Holdings Ltd.	3,732	0.04
ZAR	399,391	Remgro Ltd.	4,698	0.05
ZAR	1,432,859	Sanlam Ltd.	7,588	0.07
ZAR	470,329	Sasol Ltd.	5,848	0.06
ZAR	376,182	Shoprite Holdings Ltd.	6,628	0.07
ZAR	2,306,329	Sibanye Stillwater Ltd.[2]	6,950	0.07
ZAR	1,054,302	Standard Bank Group Ltd.	20,467	0.20
ZAR	212,349	Valterra Platinum Ltd.	17,701	0.17
ZAR	495,522	Vodacom Group Ltd.	4,658	0.05
		Total South Africa	**261,901**	**2.59**
		South Korea (31 May 2025: 9.60%)		
KRW	32,059	Alteogen, Inc.[2]	7,850	0.08
KRW	25,799	Amorepacific Corp.[2]	1,970	0.02
KRW	17,765	APR Corp.	4,662	0.05
KRW	115,803	Celltrion, Inc.[2]	14,823	0.15
KRW	33,949	DB Insurance Co. Ltd.[2]	3,224	0.03
KRW	5,458	Doosan Co. Ltd.	7,142	0.07

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		South Korea (continued)		
KRW	358,563	Doosan Enerbility Co. Ltd.	25,126	0.25
KRW	43,069	Ecopro BM Co. Ltd.[2]	6,202	0.06
KRW	76,637	Ecopro Co. Ltd.[2]	7,069	0.07
KRW	215,541	Hana Financial Group, Inc.	16,462	0.16
KRW	50,955	Hankook Tire & Technology Co. Ltd.[2]	2,259	0.02
KRW	33,263	Hanmi Semiconductor Co. Ltd.[2]	6,224	0.06
KRW	26,736	Hanwha Aerospace Co. Ltd.[2]	20,810	0.21
KRW	102,424	Hanwha Ocean Co. Ltd.[2]	8,380	0.08
KRW	57,394	Hanwha Systems Co. Ltd.[2]	3,999	0.04
KRW	34,324	HD Hyundai Co. Ltd.	6,320	0.06
KRW	18,275	HD Hyundai Electric Co. Ltd.[2]	12,769	0.13
KRW	25,204	HD Hyundai Heavy Industries Co. Ltd.[2]	11,640	0.11
KRW	34,104	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	9,573	0.09
KRW	85,777	HLB, Inc.[2]	2,892	0.03
KRW	166,183	HMM Co. Ltd.[2]	2,157	0.02
KRW	18,582	HYBE Co. Ltd.[2]	2,713	0.03
KRW	4,282	Hyosung Heavy Industries Corp.	10,471	0.10
KRW	62,149	Hyundai Engineering & Construction Co. Ltd.	6,062	0.06
KRW	28,987	Hyundai Glovis Co. Ltd.[2]	4,665	0.05
KRW	47,380	Hyundai Mobis Co. Ltd.[2]	24,146	0.24
KRW	106,532	Hyundai Motor Co.[2]	51,110	0.50
KRW	28,666	Hyundai Motor Co., Preference	5,174	0.05
KRW	17,396	Hyundai Motor Co., Preference[2]	3,163	0.03
KRW	59,613	Hyundai Rotem Co. Ltd.[2]	7,931	0.08
KRW	217,632	Industrial Bank of Korea[2]	2,917	0.03
KRW	239,582	Kakao Corp.	6,669	0.07
KRW	136,119	KakaoBank Corp.[2]	2,023	0.02
KRW	284,565	KB Financial Group, Inc.	28,438	0.28
KRW	188,644	Kia Corp.	21,180	0.21
KRW	56,886	Korea Aerospace Industries Ltd.[2]	6,353	0.06
KRW	189,884	Korea Electric Power Corp.	4,901	0.05
KRW	32,470	Korea Investment Holdings Co. Ltd.[2]	5,117	0.05
KRW	145,569	Korean Air Lines Co. Ltd.	2,589	0.03
KRW	20,798	Krafton, Inc.[2]	3,554	0.03
KRW	75,089	KT&G Corp.[2]	9,203	0.09
KRW	37,692	LG Chem Ltd.[2]	9,179	0.09
KRW	69,559	LG Corp.[2]	6,767	0.07
KRW	267,484	LG Display Co. Ltd.[2]	2,856	0.03
KRW	84,665	LG Electronics, Inc.[2]	16,461	0.16
KRW	36,933	LG Energy Solution Ltd.[2]	11,225	0.11
KRW	85,709	LG Uplus Corp.	917	0.01
KRW	9,903	LIG Defense&Aerospace Co. Ltd.	5,264	0.05
KRW	58,857	LS Electric Co. Ltd.	9,432	0.09
KRW	64,640	Meritz Financial Group, Inc.[2]	4,414	0.04
KRW	160,403	Mirae Asset Securities Co. Ltd.[2]	6,535	0.06
KRW	108,737	NAVER Corp.[2]	16,884	0.17
KRW	102,879	NH Investment & Securities Co. Ltd.[2]	2,062	0.02
KRW	25,797	POSCO Future M Co. Ltd.[2]	4,203	0.04
KRW	56,499	POSCO Holdings, Inc.[2]	15,877	0.16
KRW	39,193	Posco International Corp.[2]	1,659	0.02
KRW	8,614	Samsung Biologics Co. Ltd.[2]	7,791	0.08
KRW	66,522	Samsung C&T Corp.[2]	19,091	0.19
KRW	44,840	Samsung Electro-Mechanics Co. Ltd.[2]	63,288	0.63
KRW	3,736,001	Samsung Electronics Co. Ltd.	785,874	7.77
KRW	642,244	Samsung Electronics Co. Ltd., Preference	86,300	0.85
KRW	5,952	Samsung Episholdings Co. Ltd.[2]	1,912	0.02
KRW	23,795	Samsung Fire & Marine Insurance Co. Ltd.	8,984	0.09
KRW	554,700	Samsung Heavy Industries Co. Ltd.[2]	10,288	0.10
KRW	61,747	Samsung Life Insurance Co. Ltd.[2]	15,918	0.16
KRW	46,993	Samsung SDI Co. Ltd.	21,454	0.21
KRW	32,269	Samsung SDS Co. Ltd.[2]	6,402	0.06
KRW	3,352	Samyang Foods Co. Ltd.[2]	2,680	0.03
KRW	338,898	Shinhan Financial Group Co. Ltd.	21,049	0.21
KRW	1,380	SK Biopharmaceuticals Co. Ltd.	82	0.00
KRW	441,376	SK hynix, Inc.	683,298	6.75
KRW	54,524	SK Innovation Co. Ltd.	4,313	0.04
KRW	73,937	SK Square Co. Ltd.	60,494	0.60
KRW	84,013	SK Telecom Co. Ltd.	5,608	0.06
KRW	28,052	SK, Inc.[2]	12,583	0.12
KRW	38,061	S-Oil Corp.	2,713	0.03
KRW	521,487	Woori Financial Group, Inc.	10,278	0.10
KRW	47,304	Yuhan Corp.[2]	2,668	0.03
		Total South Korea	**2,336,735**	**23.10**
		Switzerland (31 May 2025: 0.18%)		
EUR	147,530	Allwyn AG	2,168	0.02
HKD	657,762	BeOne Medicines Ltd.	14,838	0.15
		Total Switzerland	**17,006**	**0.17**
		Taiwan (31 May 2025: 18.05%)		
TWD	404,000	Accton Technology Corp.	31,339	0.31
TWD	385,095	Advantech Co. Ltd.	6,085	0.06
TWD	2,669,458	ASE Technology Holding Co. Ltd.	52,067	0.51
TWD	258,000	Asia Vital Components Co. Ltd.	21,949	0.22
TWD	24,000	ASPEED Technology, Inc.	14,519	0.14
TWD	551,172	Asustek Computer, Inc.	13,390	0.13
TWD	819,000	Caliway Biopharmaceuticals Co. Ltd.	2,628	0.03
TWD	7,631,810	Cathay Financial Holding Co. Ltd.	20,879	0.21
TWD	5,411,699	Chang Hwa Commercial Bank Ltd.	3,498	0.03
TWD	9,001,844	China Steel Corp.	5,489	0.05
TWD	296,000	Chroma ATE, Inc.	23,812	0.24
TWD	2,969,457	Chunghwa Telecom Co. Ltd.	12,987	0.13
TWD	13,388,605	CTBC Financial Holding Co. Ltd.	25,858	0.26
TWD	1,558,984	Delta Electronics, Inc.	121,681	1.20
TWD	691,000	E Ink Holdings, Inc.	4,853	0.05

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	11,575,935	E.Sun Financial Holding Co. Ltd.	11,437	0.11
TWD	229,000	Elite Material Co. Ltd.	37,429	0.37
TWD	50,000	eMemory Technology, Inc.	5,443	0.05
TWD	2,275,000	Eva Airways Corp.	2,618	0.03
TWD	784,097	Evergreen Marine Corp. Taiwan Ltd.	5,332	0.05
TWD	1,399,000	Far EasTone Telecommunications Co. Ltd.	4,225	0.04
TWD	8,983,514	First Financial Holding Co. Ltd.	7,872	0.08
TWD	2,782,288	Formosa Chemicals & Fibre Corp.	4,432	0.04
TWD	3,047,655	Formosa Plastics Corp.	4,616	0.05
TWD	129,690	Fortune Electric Co. Ltd.	3,618	0.04
TWD	6,727,079	Fubon Financial Holding Co. Ltd.	23,622	0.23
TWD	424,000	Gigabyte Technology Co. Ltd.	5,008	0.05
TWD	69,000	Global Unichip Corp.	10,286	0.10
TWD	216,000	Globalwafers Co. Ltd.	6,999	0.07
TWD	255,000	Gold Circuit Electronics Ltd.	10,745	0.11
TWD	9,771,865	Hon Hai Precision Industry Co. Ltd.	90,152	0.89
TWD	61,000	Hon Precision, Inc.	16,085	0.16
TWD	249,340	Hotai Motor Co. Ltd.	3,844	0.04
TWD	6,924,588	Hua Nan Financial Holdings Co. Ltd.	6,742	0.07
TWD	5,569,729	Innolux Corp.	9,068	0.09
TWD	183,000	International Games System Co. Ltd.	4,405	0.04
TWD	2,175,420	Inventec Corp.	4,875	0.05
TWD	67,000	Jentech Precision Industrial Co. Ltd.	7,582	0.07
TWD	12,370,290	KGI Financial Holding Co. Ltd.	8,885	0.09
TWD	46,000	King Slide Works Co. Ltd.	7,438	0.07
TWD	878,000	King Yuan Electronics Co. Ltd.	9,207	0.09
TWD	76,188	Largan Precision Co. Ltd.	8,549	0.08
TWD	1,571,886	Lite-On Technology Corp.	11,767	0.12
TWD	62,000	Lotes Co. Ltd.	5,245	0.05
TWD	1,155,728	MediaTek, Inc.	159,014	1.57
TWD	9,037,167	Mega Financial Holding Co. Ltd.	11,540	0.11
TWD	69,000	MPI Corp.	13,128	0.13
TWD	4,074,518	Nan Ya Plastics Corp.	12,760	0.13
TWD	458,000	Novatek Microelectronics Corp.	6,974	0.07
TWD	1,639,692	Pegatron Corp.	4,632	0.05
TWD	226,385	PharmaEssentia Corp.	6,721	0.07
TWD	428,000	President Chain Store Corp.	2,924	0.03
TWD	2,163,800	Quanta Computer, Inc.	23,416	0.23
TWD	377,305	Realtek Semiconductor Corp.	6,986	0.07
TWD	3,199,307	Shanghai Commercial & Savings Bank Ltd. (The)	4,060	0.04
TWD	9,508,173	SinoPac Financial Holdings Co. Ltd.	9,106	0.09
TWD	6,089,857	Taiwan Business Bank	3,159	0.03
TWD	9,102,929	Taiwan Cooperative Financial Holding Co. Ltd.	6,640	0.07
TWD	1,366,200	Taiwan Mobile Co. Ltd.	4,863	0.05
TWD	19,677,864	Taiwan Semiconductor Manufacturing Co. Ltd.	1,479,350	14.62
TWD	5,485,704	TCC Group Holdings Co. Ltd.	4,273	0.04
TWD	16,524,845	TS Financial Holding Co. Ltd.	12,318	0.12
TWD	1,071,762	Unimicron Technology Corp.	36,095	0.36
TWD	3,617,332	Uni-President Enterprises Corp.	8,291	0.08
TWD	9,061,000	United Microelectronics Corp.	41,797	0.41
TWD	903,225	Vanguard International Semiconductor Corp.	4,844	0.05
TWD	541,570	Wan Hai Lines Ltd.	1,418	0.01
TWD	2,308,000	Wistron Corp.	11,678	0.12
TWD	86,000	Wiwynn Corp.	14,949	0.15
TWD	1,285,668	Yageo Corp.	30,289	0.30
TWD	1,429,000	Yang Ming Marine Transport Corp.	2,404	0.02
TWD	8,536,883	Yuanta Financial Holding Co. Ltd.	16,242	0.16
		Total Taiwan	**2,638,431**	**26.08**
		Thailand (31 May 2025: 1.07%)		
THB	364,800	Advanced Info Service PCL NVDR	3,957	0.04
THB	430,100	Advanced Info Service PCL	4,665	0.05
THB	3,500,700	Airports of Thailand PCL	5,943	0.06
THB	8,912,800	Bangkok Dusit Medical Services PCL NVDR	4,984	0.05
THB	465,500	Bumrungrad Hospital PCL NVDR	2,567	0.03
THB	1,559,900	Central Pattana PCL, REIT NVDR	3,091	0.03
THB	2,005,700	Charoen Pokphand Foods PCL NVDR	1,171	0.01
THB	740,900	Charoen Pokphand Foods PCL	433	0.00
THB	3,262,800	CP ALL PCL NVDR	4,737	0.05
THB	986,100	CP ALL PCL	1,432	0.01
THB	2,409,200	Delta Electronics Thailand PCL NVDR	26,131	0.26
THB	3,434,697	Gulf Development PCL NVDR	6,543	0.06
THB	434,900	Kasikornbank PCL NVDR	2,686	0.03
THB	1,299,900	Krung Thai Bank PCL NVDR	1,388	0.01
THB	1,556,475	Krung Thai Bank PCL	1,662	0.02
THB	995,581	Minor International PCL NVDR	688	0.01
THB	1,060,490	Minor International PCL	733	0.01
THB	1,125,620	PTT Exploration & Production PCL NVDR	4,894	0.05
THB	4,807,600	PTT PCL NVDR	5,355	0.05
THB	2,882,500	PTT PCL	3,211	0.03
THB	649,400	SCB X PCL NVDR	2,684	0.03
THB	230,650	Siam Cement PCL (The) NVDR	1,609	0.02
THB	354,500	Siam Cement PCL (The)	2,473	0.02
THB	22,072,700	TMBThanachart Bank PCL NVDR	1,546	0.01
THB	8,112,780	True Corp. PCL NVDR	3,440	0.03
		Total Thailand	**98,023**	**0.97**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Turkey (31 May 2025: 0.50%)		
TRY	2,379,231	Akbank TAS[2]	3,318	0.03
TRY	897,253	Aselsan Elektronik Sanayi ve Ticaret A/S	7,434	0.07
TRY	698,826	BIM Birlesik Magazalar A/S[2]	5,680	0.06
TRY	2,655,132	Eregli Demir ve Celik Fabrikalari TAS[2]	2,267	0.02
TRY	1,045,211	Haci Omer Sabanci Holding A/S[2]	2,095	0.02
TRY	588,897	KOC Holding A/S	2,427	0.03
TRY	1	Petkim Petrokimya Holding A/S[4]	–	0.00
TRY	439,756	Turk Hava Yollari AO[2]	2,844	0.03
TRY	971,930	Turkcell Iletisim Hizmetleri A/S	2,139	0.02
TRY	7,358,303	Turkiye Is Bankasi A/S 'C'[2]	2,107	0.02
TRY	737,694	Turkiye Petrol Rafinerileri A/S[2]	3,797	0.04
TRY	1	Turkiye Sise ve Cam Fabrikalari A/S[4]	–	0.00
TRY	2,829,227	Yapi ve Kredi Bankasi A/S[2]	2,044	0.02
		Total Turkey	**36,152**	**0.36**
		United Arab Emirates (31 May 2025: 1.59%)		
AED	2,504,035	Abu Dhabi Commercial Bank PJSC	9,340	0.09
AED	1,089,764	Abu Dhabi Islamic Bank PJSC	6,071	0.06
AED	2,488,341	Abu Dhabi National Oil Co. for Distribution PJSC	2,663	0.03
AED	2,300,589	ADNOC Drilling Co. PJSC	3,733	0.04
AED	4,989,257	Adnoc Gas plc	4,659	0.05
AED	1,476,319	ADNOC Logistics & Services	2,408	0.02
AED	1,823,293	Air Arabia PJSC	2,423	0.02
AED	2,966,590	Aldar Properties PJSC, REIT	6,300	0.06
AED	4,773,887	Dubai Electricity & Water Authority PJSC	3,392	0.03
AED	2,239,771	Dubai Islamic Bank PJSC	4,513	0.05
AED	660,975	Emaar Development PJSC, REIT	2,599	0.03
AED	4,868,896	Emaar Properties PJSC, REIT	15,616	0.15
AED	1,470,277	Emirates NBD Bank PJSC	11,056	0.11
AED	2,739,974	Emirates Telecommunications Group Co. PJSC	13,458	0.13
AED	3,500,229	First Abu Dhabi Bank PJSC	16,010	0.16
AED	1,423,962	Salik Co. PJSC	2,074	0.02
		Total United Arab Emirates	**106,315**	**1.05**
		United Kingdom (31 May 2025: 0.26%)		
ZAR	404,225	Anglogold Ashanti plc	38,944	0.38
		Total United Kingdom	**38,944**	**0.38**
		United States (31 May 2025: 0.29%)		
USD	72,513	Southern Copper Corp.[2]	13,872	0.14
		United States (continued)		
HKD	281,733	Yum China Holdings, Inc.	12,330	0.12
		Total United States	**26,202**	**0.26**
Total investments in equities			**10,009,148**	**98.94**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**10,036,275**	**99.21**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS INDEX FUND (IE) (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States (31 May 2025: 0.01%)					
1,780	USD	89,000	MSCI Emerging Markets Index June 2026	1,463	0.01
Total United States				**1,463**	**0.01**
Total unrealised gain on exchange traded futures contracts				**1,463**	**0.01**
Total net unrealised gain on exchange traded futures contracts				**1,463**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**1,463**	**0.01**

			Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss			10,037,738	99.22
Cash and margin cash			49,557	0.49
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.36%)		
18,944,564	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares[1]	18,945	0.19
Total cash equivalents			18,945	0.19
Other assets and liabilities			9,921	0.10
Net asset value attributable to redeemable unitholders			**10,116,161**	**100.00**

[1] Investment in related party.
[2] Security fully or partially on loan.
[3] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[4] Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.95
Transferable securities dealt in on another regulated market	0.01
Collective investment schemes	0.18
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	3.85
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	155,617

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES EMU INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.78%)				
Equities (31 May 2025: 98.78%)				
		Austria (31 May 2025: 0.58%)		
EUR	1,009	BAWAG Group AG	156	0.17
EUR	4,246	Erste Group Bank AG	437	0.49
EUR	1,970	OMV AG	122	0.13
EUR	1,760	Raiffeisen Bank International AG	87	0.10
EUR	911	Verbund AG[1]	52	0.06
		Total Austria	**854**	**0.95**
		Belgium (31 May 2025: 2.34%)		
EUR	1,996	Ageas SA	133	0.15
EUR	12,393	Anheuser-Busch InBev SA	855	0.95
EUR	287	D'ieteren Group	49	0.05
EUR	584	Elia Group SA[1]	78	0.09
EUR	268	Financiere de Tubize SA	60	0.07
EUR	1,069	Groupe Bruxelles Lambert NV	87	0.10
EUR	3,168	KBC Group NV	361	0.40
EUR	6	Lotus Bakeries NV	66	0.07
EUR	221	Sofina SA[1]	49	0.05
EUR	973	Syensqo SA[1]	65	0.07
EUR	1,691	UCB SA	426	0.47
		Total Belgium	**2,229**	**2.47**
		Bermuda (31 May 2025: 0.14%)		
EUR	16,834	Aegon Ltd.	123	0.14
		Total Bermuda	**123**	**0.14**
		Finland (31 May 2025: 2.91%)		
EUR	1,903	Elisa OYJ	78	0.09
EUR	6,001	Fortum OYJ	120	0.13
EUR	3,653	Kesko OYJ 'B'	76	0.08
EUR	4,546	Kone OYJ 'B'	233	0.26
EUR	8,871	Metso OYJ	145	0.16
EUR	6,053	Neste OYJ	170	0.19
EUR	69,295	Nokia OYJ	866	0.96
EUR	41,985	Nordea Bank Abp	691	0.77
EUR	1,463	Orion OYJ 'B'	105	0.12
EUR	33,299	Sampo OYJ 'A'	302	0.33
EUR	7,791	Stora Enso OYJ 'R'[1]	78	0.09
EUR	7,059	UPM-Kymmene OYJ	177	0.20
EUR	6,728	Wartsila OYJ Abp	235	0.26
		Total Finland	**3,276**	**3.64**
		France (31 May 2025: 28.47%)		
EUR	738	Abivax SA	84	0.09
EUR	2,512	Accor SA	118	0.13
EUR	463	Aeroports de Paris SA[1]	53	0.06
EUR	7,989	Air Liquide SA	1,423	1.58
EUR	4,635	Alstom SA	80	0.09
EUR	828	Amundi SA	70	0.08
EUR	21,625	AXA SA	859	0.95
EUR	4,718	Ayvens SA	55	0.06
EUR	554	BioMerieux	41	0.05
EUR	13,689	BNP Paribas SA	1,272	1.41
EUR	9,394	Bollore SE	51	0.06
EUR	3,056	Bouygues SA	154	0.17
EUR	4,553	Bureau Veritas SA	118	0.13
EUR	2,046	Capgemini SE	209	0.23
EUR	7,879	Carrefour SA	126	0.14

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	6,097	Cie de Saint-Gobain SA[1]	477	0.53
EUR	8,738	Cie Generale des Etablissements Michelin SCA	275	0.31
EUR	747	Covivio SA, REIT	41	0.05
EUR	12,520	Credit Agricole SA	208	0.23
EUR	8,659	Danone SA	528	0.58
EUR	225	Dassault Aviation SA	69	0.08
EUR	8,972	Dassault Systemes SE	169	0.19
EUR	918	Eiffage SA	115	0.13
EUR	24,815	Engie SA	657	0.73
EUR	4,153	EssilorLuxottica SA	728	0.81
EUR	616	Gecina SA, REIT	45	0.05
EUR	3,413	Getlink SE	64	0.07
EUR	357	Hermes International SCA	578	0.64
EUR	505	Ipsen SA	79	0.09
EUR	984	Kering SA	251	0.28
EUR	2,878	Klepierre SA, REIT	101	0.11
EUR	3,508	Legrand SA	518	0.57
EUR	3,313	L'Oreal SA	1,267	1.41
EUR	3,432	LVMH Moet Hennessy Louis Vuitton SE	1,624	1.80
EUR	25,505	Orange SA	458	0.51
EUR	2,700	Pernod Ricard SA	171	0.19
EUR	3,192	Publicis Groupe SA	267	0.30
EUR	2,571	Renault SA	76	0.08
EUR	2,970	Rexel SA	109	0.12
EUR	4,760	Safran SA	1,455	1.61
EUR	15,046	Sanofi SA	1,133	1.26
EUR	391	Sartorius Stedim Biotech	70	0.08
EUR	7,561	Schneider Electric SE	2,041	2.26
EUR	8,812	Societe Generale SA	631	0.70
EUR	1,183	Sodexo SA[1]	56	0.06
EUR	1,287	Thales SA	308	0.34
EUR	27,163	TotalEnergies SE	2,042	2.27
EUR	1,491	Unibail-Rodamco-Westfield, REIT	148	0.16
EUR	8,125	Veolia Environnement SA	282	0.31
EUR	6,424	Vinci SA	803	0.89
		Total France	**22,557**	**25.03**
		Germany (31 May 2025: 28.74%)		
EUR	2,222	adidas AG	370	0.41
EUR	5,247	Allianz SE, Registered	2,002	2.22
EUR	12,361	BASF SE	628	0.70
EUR	13,424	Bayer AG, Registered	490	0.54
EUR	3,893	Bayerische Motoren Werke AG	291	0.32
EUR	731	Bayerische Motoren Werke AG, Preference	55	0.06
EUR	1,298	Beiersdorf AG[1]	90	0.10
EUR	1,642	Brenntag SE	93	0.10
EUR	8,941	Commerzbank AG[1]	331	0.37
EUR	1,471	Continental AG	105	0.12
EUR	835	CTS Eventim AG & Co. KGaA	52	0.06
EUR	6,395	Daimler Truck Holding AG	270	0.30
EUR	2,304	Delivery Hero SE	85	0.09
EUR	25,032	Deutsche Bank AG, Registered	697	0.77
EUR	2,519	Deutsche Boerse AG	624	0.69
EUR	8,021	Deutsche Lufthansa AG, Registered	69	0.08

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMU INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	12,735	Deutsche Post AG, Registered	652	0.72
EUR	47,355	Deutsche Telekom AG, Registered	1,367	1.52
EUR	1,523	Dr Ing hc F Porsche AG, Preference[1]	71	0.08
EUR	30,964	E.ON SE	564	0.63
EUR	3,428	Evonik Industries AG	58	0.06
EUR	2,630	Fresenius Medical Care AG	98	0.11
EUR	5,651	Fresenius SE & Co. KGaA	205	0.23
EUR	1,960	GEA Group AG	109	0.12
EUR	807	Hannover Rueck SE[1]	188	0.21
EUR	1,790	Heidelberg Materials AG	341	0.38
EUR	2,145	Henkel AG & Co. KGaA, Preference	143	0.16
EUR	1,219	Henkel AG & Co. KGaA	76	0.08
EUR	850	Hensoldt AG[1]	75	0.08
EUR	208	HOCHTIEF AG	101	0.11
EUR	18,011	Infineon Technologies AG	1,461	1.62
EUR	865	Knorr-Bremse AG	90	0.10
EUR	9,960	Mercedes-Benz Group AG[1]	520	0.58
EUR	1,812	Merck KGaA	237	0.26
EUR	755	MTU Aero Engines AG[1]	236	0.26
EUR	1,802	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	815	0.90
EUR	772	Nemetschek SE	48	0.05
EUR	2,048	Porsche Automobil Holding SE, Preference	67	0.07
EUR	67	Rational AG	44	0.05
EUR	642	Rheinmetall AG	830	0.92
EUR	7,950	RWE AG	434	0.48
EUR	14,401	SAP SE	2,236	2.48
EUR	351	Sartorius AG, Preference	86	0.10
EUR	1,003	Scout24 SE	72	0.08
EUR	10,238	Siemens AG, Registered	2,762	3.07
EUR	10,688	Siemens Energy AG	1,745	1.94
EUR	4,527	Siemens Healthineers AG	158	0.18
EUR	1,776	Symrise AG	140	0.16
EUR	864	Talanx AG	89	0.10
EUR	2,878	Volkswagen AG, Preference	264	0.29
EUR	10,211	Vonovia SE, REIT	219	0.24
EUR	3,004	Zalando SE	70	0.08
		Total Germany	**22,923**	**25.43**
		Ireland (31 May 2025: 1.28%)		
EUR	28,582	AIB Group plc	288	0.32
EUR	13,359	Bank of Ireland Group plc	233	0.26
EUR	2,152	Kerry Group plc 'A'	158	0.18
EUR	2,186	Kingspan Group plc	172	0.19
EUR	5,759	Ryanair Holdings plc	145	0.16
		Total Ireland	**996**	**1.11**
		Italy (31 May 2025: 7.34%)		
EUR	2,991	Banca Mediolanum SpA	59	0.07
EUR	26,418	Banca Monte dei Paschi di Siena SpA	244	0.27
EUR	16,010	Banco BPM SpA	216	0.24
EUR	21,847	BPER Banca SpA	254	0.28
EUR	1,031	Buzzi SpA	48	0.05
EUR	105,160	Enel SpA[1]	1,012	1.12
EUR	25,056	Eni SpA	565	0.63

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	8,181	FinecoBank Banca Fineco SpA	171	0.19
EUR	11,221	Generali[1]	434	0.48
EUR	192,125	Intesa Sanpaolo SpA	1,116	1.24
EUR	8,152	Italgas SpA	82	0.09
EUR	5,414	Leonardo SpA	295	0.33
EUR	3,124	Moncler SpA	174	0.19
EUR	6,115	Poste Italiane SpA	155	0.17
EUR	3,883	Prysmian SpA	575	0.64
EUR	1,539	Recordati Industria Chimica e Farmaceutica SpA	79	0.09
EUR	26,973	Snam SpA	169	0.19
EUR	227,826	Telecom Italia SpA	166	0.18
EUR	19,909	Terna - Rete Elettrica Nazionale	196	0.22
EUR	18,717	UniCredit SpA	1,390	1.54
EUR	4,799	Unipol Assicurazioni SpA	102	0.11
		Total Italy	**7,502**	**8.32**
		Jersey (31 May 2025: 0.06%)		
EUR	2,844	CVC Capital Partners plc[1]	39	0.04
		Total Jersey	**39**	**0.04**
		Luxembourg (31 May 2025: 0.49%)		
EUR	5,887	ArcelorMittal SA	349	0.39
EUR	1,584	Eurofins Scientific SE	99	0.11
EUR	3,344	InPost SA	51	0.05
EUR	4,435	Tenaris SA[1]	116	0.13
		Total Luxembourg	**615**	**0.68**
		Netherlands (31 May 2025: 16.49%)		
EUR	8,514	ABN AMRO Bank NV CVA	290	0.32
EUR	370	Adyen NV	348	0.39
USD	2,240	AerCap Holdings NV	268	0.30
EUR	8,195	Airbus SE	1,473	1.63
EUR	2,116	Akzo Nobel NV	139	0.16
EUR	860	Argenx SE	615	0.68
EUR	646	ASM International NV	580	0.64
EUR	5,353	ASML Holding NV	7,413	8.23
EUR	2,098	ASR Nederland NV[1]	135	0.15
EUR	977	BE Semiconductor Industries NV	278	0.31
EUR	2,066	CSG NV	37	0.04
EUR	8,235	Davide Campari-Milano NV[1]	46	0.05
EUR	1,115	Euronext NV	156	0.17
EUR	1,251	EXOR NV[1]	84	0.09
EUR	1,686	Ferrari NV	498	0.55
EUR	6,540	Ferrovial NV	384	0.43
EUR	1,734	Heineken Holding NV	107	0.12
EUR	4,004	Heineken NV	268	0.30
EUR	40,275	ING Groep NV	1,075	1.19
EUR	12,217	Koninklijke Ahold Delhaize NV	442	0.49
EUR	53,558	Koninklijke KPN NV	239	0.27
EUR	10,760	Koninklijke Philips NV[1]	246	0.27
EUR	6,552	Magnum Ice Cream Co. NV (The)[1]	91	0.10
USD	2,785	Nebius Group NV 'A'[1]	551	0.61
EUR	3,518	NN Group NV	252	0.28
EUR	18,060	Prosus NV	705	0.78
EUR	2,766	QIAGEN NV	87	0.10
EUR	16,081	Stellantis NV	111	0.12

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMU INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	12,420	Stellantis NV	85	0.10
EUR	8,715	STMicroelectronics NV	514	0.57
EUR	13,946	Universal Music Group NV[1]	272	0.30
EUR	3,110	Wolters Kluwer NV	190	0.21
		Total Netherlands	**17,979**	**19.95**
		Portugal (31 May 2025: 0.39%)		
EUR	112,298	Banco Comercial Portugues SA	109	0.12
EUR	41,975	EDP SA	183	0.20
EUR	5,581	Galp Energia SGPS SA	104	0.12
EUR	3,788	Jeronimo Martins SGPS SA	69	0.08
		Total Portugal	**465**	**0.52**
		Spain (31 May 2025: 8.91%)		
EUR	330	Acciona SA	81	0.09
EUR	2,460	ACS Actividades de Construccion y Servicios SA	306	0.34
EUR	10,477	Aena SME SA	261	0.29
EUR	6,026	Amadeus IT Group SA	330	0.37
EUR	77,701	Banco Bilbao Vizcaya Argentaria SA	1,562	1.73
EUR	65,820	Banco de Sabadell SA	191	0.21
EUR	197,876	Banco Santander SA	2,123	2.36
EUR	9,018	Bankinter SA	130	0.14
EUR	48,439	CaixaBank SA	562	0.62
EUR	6,763	Cellnex Telecom SA	195	0.22
EUR	4,204	EDP Renewables SA	60	0.07
EUR	51	EDP Renewables SA	1	0.00
EUR	4,246	Endesa SA	152	0.17
EUR	83,881	Iberdrola SA	1,636	1.81
EUR	1,063	Indra Sistemas SA[1]	60	0.07
EUR	15,044	Industria de Diseno Textil SA	802	0.89
EUR	15,808	International Consolidated Airlines Group SA	78	0.09
EUR	12,358	Mapfre SA	50	0.05
EUR	5,683	Naturgy Energy Group SA	162	0.18
EUR	3,804	Redeia Corp. SA	56	0.06
EUR	15,093	Repsol SA	333	0.37
EUR	51,978	Telefonica SA[1]	205	0.23
		Total Spain	**9,336**	**10.36**
		Switzerland (31 May 2025: 0.32%)		
EUR	2,310	DSM-Firmenich AG[1]	167	0.18
		Total Switzerland	**167**	**0.18**
		United Kingdom (31 May 2025: 0.32%)		
USD	2,780	Coca-Cola Europacific Partners plc	216	0.24
		Total United Kingdom	**216**	**0.24**
		Total investments in equities	**89,277**	**99.06**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**89,277**	**99.06**

Number of contracts	Currency	Notional amount	Description	Fair value EUR '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)					
Exchange traded futures contracts (31 May 2025: (0.01)%)					
Germany (31 May 2025: 0.00%)					
15	EUR	150	EURO STOXX 50 Index June 2026	17	0.02
Total Germany				**17**	**0.02**
Total unrealised gain on exchange traded futures contracts				**17**	**0.02**
Germany (31 May 2025: (0.01)%)					
Total net unrealised gain on exchange traded futures contracts				**17**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**17**	**0.02**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMU INDEX FUND (IE) (continued)
As at 31 May 2026

			Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss			89,294	99.08
Cash and margin cash			151	0.17
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.81%)		
3,647	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares[2]	398	0.44
Total cash equivalents			398	0.44
Other assets and liabilities			283	0.31
Net asset value attributable to redeemable unitholders			**90,126**	**100.00**

[1] Security fully or partially on loan.
[2] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.92
Collective investment schemes	0.43
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	2.63
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR '000
Exchange traded futures contracts	910

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES EUROPE EX-UK INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.23%)				
Equities (31 May 2025: 99.23%)				
		Austria (31 May 2025: 0.39%)		
EUR	25,499	BAWAG Group AG	3,929	0.12
EUR	105,833	Erste Group Bank AG	10,901	0.34
EUR	49,066	OMV AG	3,025	0.09
EUR	45,398	Raiffeisen Bank International AG	2,244	0.07
EUR	21,761	Verbund AG[1]	1,252	0.04
		Total Austria	**21,351**	**0.66**
		Belgium (31 May 2025: 1.62%)		
EUR	49,647	Ageas SA	3,306	0.10
EUR	308,885	Anheuser-Busch InBev SA	21,313	0.66
EUR	6,802	D'ieteren Group	1,166	0.04
EUR	14,720	Elia Group SA	1,962	0.06
EUR	6,919	Financiere de Tubize SA	1,555	0.05
EUR	25,739	Groupe Bruxelles Lambert NV	2,082	0.07
CHF	1,358	Groupe Bruxelles Lambert NV	109	0.00
EUR	78,962	KBC Group NV	8,998	0.28
EUR	129	Lotus Bakeries NV[1]	1,419	0.04
EUR	5,500	Sofina SA[1]	1,227	0.04
EUR	25,252	Syensqo SA[1]	1,697	0.05
EUR	41,786	UCB SA	10,518	0.33
		Total Belgium	**55,352**	**1.72**
		Bermuda (31 May 2025: 0.10%)		
EUR	422,551	Aegon Ltd.	3,090	0.10
		Total Bermuda	**3,090**	**0.10**
		Denmark (31 May 2025: 4.46%)		
DKK	838	AP Moller - Maersk A/S 'A'	1,740	0.05
DKK	1,148	AP Moller - Maersk A/S 'B'[1]	2,429	0.07
DKK	31,036	Carlsberg A/S 'B'[1]	3,577	0.11
DKK	42,173	Coloplast A/S 'B'	2,233	0.07
DKK	215,266	Danske Bank A/S	9,718	0.30
DKK	30,022	Demant A/S	1,005	0.03
DKK	66,120	DSV A/S	14,240	0.44
DKK	20,648	Genmab A/S	4,708	0.15
DKK	1,107,056	Novo Nordisk A/S 'B'[1]	43,395	1.35
DKK	121,292	Novonesis (Novozymes) B 'B'	6,046	0.19
DKK	158,952	Orsted A/S	3,491	0.11
DKK	27,260	Pandora A/S	2,192	0.07
DKK	32,686	ROCKWOOL A/S 'B'[1]	885	0.03
DKK	104,352	Tryg A/S	2,106	0.06
DKK	335,698	Vestas Wind Systems A/S	8,088	0.25
		Total Denmark	**105,853**	**3.28**
		Finland (31 May 2025: 2.00%)		
EUR	48,818	Elisa OYJ	2,007	0.06
EUR	148,707	Fortum OYJ	2,982	0.10
EUR	94,184	Kesko OYJ 'B'[1]	1,957	0.06
EUR	112,904	Kone OYJ 'B'	5,787	0.18
EUR	219,593	Metso OYJ	3,597	0.11
EUR	139,682	Neste OYJ	3,933	0.12
EUR	1,727,107	Nokia OYJ	21,572	0.67
EUR	1,055,474	Nordea Bank Abp	17,384	0.54
EUR	36,688	Orion OYJ 'B'	2,627	0.08
EUR	809,217	Sampo OYJ 'A'	7,335	0.23

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Finland (continued)		
EUR	199,419	Stora Enso OYJ 'R'[1]	2,003	0.06
EUR	178,627	UPM-Kymmene OYJ	4,473	0.14
EUR	168,279	Wartsila OYJ Abp	5,873	0.18
		Total Finland	**81,530**	**2.53**
		France (31 May 2025: 19.62%)		
EUR	16,977	Abivax SA	1,925	0.06
EUR	62,980	Accor SA[1]	2,962	0.09
EUR	12,150	Aeroports de Paris SA[1]	1,397	0.04
EUR	199,126	Air Liquide SA	35,460	1.10
EUR	115,639	Alstom SA[1]	1,982	0.06
EUR	20,931	Amundi SA[1]	1,757	0.05
EUR	538,973	AXA SA	21,413	0.66
EUR	122,975	Ayvens SA	1,424	0.04
EUR	13,915	BioMerieux[1]	1,035	0.03
EUR	340,798	BNP Paribas SA	31,677	0.98
EUR	210,971	Bollore SE	1,148	0.04
EUR	76,159	Bouygues SA	3,843	0.12
EUR	113,421	Bureau Veritas SA	2,949	0.09
EUR	51,261	Capgemini SE	5,226	0.16
EUR	195,887	Carrefour SA	3,141	0.10
EUR	152,892	Cie de Saint-Gobain SA	11,965	0.37
EUR	217,155	Cie Generale des Etablissements Michelin SCA	6,843	0.21
EUR	17,567	Covivio SA, REIT	971	0.03
EUR	312,037	Credit Agricole SA	5,180	0.16
EUR	216,781	Danone SA	13,211	0.41
EUR	5,877	Dassault Aviation SA	1,791	0.06
EUR	230,905	Dassault Systemes SE	4,342	0.14
EUR	22,805	Eiffage SA	2,845	0.09
EUR	610,657	Engie SA	16,164	0.50
EUR	103,513	EssilorLuxottica SA	18,130	0.56
EUR	14,812	Gecina SA, REIT	1,088	0.03
EUR	85,076	Getlink SE[1]	1,596	0.05
EUR	8,891	Hermes International SCA	14,403	0.45
EUR	11,524	Ipsen SA	1,805	0.06
EUR	24,717	Kering SA	6,311	0.20
EUR	72,547	Klepierre SA, REIT	2,541	0.08
EUR	87,742	Legrand SA	12,955	0.40
EUR	82,567	L'Oreal SA	31,586	0.98
EUR	85,537	LVMH Moet Hennessy Louis Vuitton SE	40,463	1.26
EUR	639,261	Orange SA[1]	11,465	0.36
EUR	68,442	Pernod Ricard SA[1]	4,341	0.13
EUR	78,774	Publicis Groupe SA	6,597	0.20
EUR	65,816	Renault SA	1,948	0.06
EUR	74,607	Rexel SA	2,746	0.09
EUR	119,018	Safran SA	36,384	1.13
EUR	375,008	Sanofi SA	28,234	0.88
EUR	9,823	Sartorius Stedim Biotech	1,749	0.05
EUR	188,461	Schneider Electric SE	50,875	1.58
EUR	219,638	Societe Generale SA	15,733	0.49
EUR	29,455	Sodexo SA[1]	1,390	0.04
EUR	31,953	Thales SA	7,653	0.24
EUR	677,016	TotalEnergies SE	50,898	1.58
EUR	37,157	Unibail-Rodamco-Westfield, REIT[1]	3,691	0.11
EUR	203,964	Veolia Environnement SA	7,084	0.22
EUR	160,116	Vinci SA	20,023	0.62
		Total France	**562,340**	**17.44**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE EX-UK INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Germany (31 May 2025: 19.81%)		
EUR	55,685	adidas AG	9,277	0.29
EUR	130,765	Allianz SE, Registered[1]	49,900	1.55
EUR	306,795	BASF SE	15,591	0.48
EUR	337,278	Bayer AG, Registered	12,321	0.38
EUR	94,387	Bayerische Motoren Werke AG	7,056	0.22
EUR	18,327	Bayerische Motoren Werke AG, Preference	1,368	0.04
EUR	32,701	Beiersdorf AG	2,262	0.07
EUR	41,485	Brenntag SE[1]	2,346	0.07
EUR	222,850	Commerzbank AG[1]	8,259	0.26
EUR	37,209	Continental AG	2,655	0.08
EUR	20,998	CTS Eventim AG & Co. KGaA[1]	1,305	0.04
EUR	157,704	Daimler Truck Holding AG	6,647	0.21
EUR	57,429	Delivery Hero SE[1]	2,124	0.07
EUR	623,905	Deutsche Bank AG, Registered	17,382	0.54
EUR	62,409	Deutsche Boerse AG	15,452	0.48
EUR	197,652	Deutsche Lufthansa AG, Registered[1]	1,696	0.05
EUR	316,241	Deutsche Post AG, Registered	16,192	0.50
EUR	1,180,276	Deutsche Telekom AG, Registered	34,063	1.06
EUR	39,161	Dr Ing hc F Porsche AG, Preference[1]	1,836	0.06
EUR	771,737	E.ON SE	14,046	0.44
EUR	87,226	Evonik Industries AG	1,466	0.04
EUR	65,556	Fresenius Medical Care AG[1]	2,438	0.08
EUR	145,401	Fresenius SE & Co. KGaA	5,274	0.16
EUR	48,749	GEA Group AG	2,703	0.08
EUR	20,185	Hannover Rueck SE[1]	4,691	0.15
EUR	44,962	Heidelberg Materials AG	8,579	0.27
EUR	52,913	Henkel AG & Co. KGaA, Preference	3,528	0.11
EUR	31,255	Henkel AG & Co. KGaA	1,947	0.06
EUR	21,165	Hensoldt AG[1]	1,871	0.06
EUR	5,269	HOCHTIEF AG	2,564	0.08
EUR	448,897	Infineon Technologies AG	36,410	1.13
EUR	22,164	Knorr-Bremse AG	2,298	0.07
EUR	248,241	Mercedes-Benz Group AG	12,956	0.40
EUR	43,586	Merck KGaA	5,703	0.18
EUR	18,531	MTU Aero Engines AG	5,806	0.18
EUR	44,908	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	20,312	0.63
EUR	18,654	Nemetschek SE	1,153	0.04
EUR	48,602	Porsche Automobil Holding SE, Preference	1,589	0.05
EUR	1,622	Rational AG	1,069	0.03
EUR	16,004	Rheinmetall AG	20,700	0.64
EUR	198,158	RWE AG	10,812	0.33
EUR	358,943	SAP SE	55,730	1.73
EUR	8,849	Sartorius AG, Preference	2,169	0.07
EUR	23,917	Scout24 SE	1,728	0.05
EUR	255,076	Siemens AG, Registered	68,820	2.13
EUR	266,396	Siemens Energy AG	43,486	1.35
EUR	115,328	Siemens Healthineers AG	4,027	0.12
EUR	44,036	Symrise AG	3,483	0.11
EUR	21,777	Talanx AG	2,243	0.07
EUR	70,881	Volkswagen AG, Preference	6,508	0.20
EUR	254,281	Vonovia SE, REIT[1]	5,449	0.17
EUR	55,195	Zalando SE[1]	1,286	0.04
SEK	19,535	Zalando SE	454	0.01
		Total Germany	**571,030**	**17.71**
		Ireland (31 May 2025: 0.88%)		
EUR	704,576	AIB Group plc	7,116	0.22
EUR	320,546	Bank of Ireland Group plc	5,589	0.17
EUR	55,337	Kerry Group plc 'A'	4,064	0.13
EUR	52,421	Kingspan Group plc	4,120	0.13
SEK	69,042	Octave Intelligence plc SDR	1,009	0.03
EUR	143,533	Ryanair Holdings plc	3,607	0.11
		Total Ireland	**25,505**	**0.79**
		Italy (31 May 2025: 5.05%)		
EUR	74,594	Banca Mediolanum SpA	1,478	0.05
EUR	663,152	Banca Monte dei Paschi di Siena SpA	6,120	0.19
EUR	385,317	Banco BPM SpA	5,196	0.16
EUR	537,829	BPER Banca SpA	6,248	0.19
EUR	26,734	Buzzi SpA	1,243	0.04
EUR	2,621,020	Enel SpA	25,227	0.78
EUR	624,503	Eni SpA	14,070	0.44
EUR	210,510	FinecoBank Banca Fineco SpA	4,412	0.14
EUR	283,955	Generali[1]	10,992	0.34
EUR	4,788,540	Intesa Sanpaolo SpA	27,807	0.86
EUR	207,339	Italgas SpA	2,087	0.07
EUR	134,531	Leonardo SpA	7,321	0.23
EUR	76,594	Moncler SpA	4,278	0.13
EUR	151,806	Poste Italiane SpA[1]	3,850	0.12
EUR	96,792	Prysmian SpA	14,325	0.44
EUR	39,258	Recordati Industria Chimica e Farmaceutica SpA	2,022	0.06
EUR	692,295	Snam SpA	4,338	0.13
EUR	5,972,214	Telecom Italia SpA	4,353	0.14
EUR	474,890	Terna - Rete Elettrica Nazionale	4,679	0.15
EUR	466,291	UniCredit SpA	34,617	1.07
EUR	120,750	Unipol Assicurazioni SpA	2,565	0.08
		Total Italy	**187,228**	**5.81**
		Jersey (31 May 2025: 0.04%)		
EUR	74,322	CVC Capital Partners plc[1]	1,021	0.03
		Total Jersey	**1,021**	**0.03**
		Luxembourg (31 May 2025: 1.42%)		
EUR	146,519	ArcelorMittal SA	8,691	0.27
EUR	39,861	Eurofins Scientific SE[1]	2,490	0.08
EUR	78,489	InPost SA	1,206	0.04
USD	31,951	Millicom International Cellular SA	2,337	0.07
USD	50,418	Spotify Technology SA	21,502	0.66
EUR	110,546	Tenaris SA[1]	2,884	0.09
		Total Luxembourg	**39,110**	**1.21**
		Netherlands (31 May 2025: 11.37%)		
EUR	212,225	ABN AMRO Bank NV CVA	7,241	0.22
EUR	9,218	Adyen NV	8,659	0.27
USD	56,779	AerCap Holdings NV	6,782	0.21
EUR	204,255	Airbus SE	36,705	1.14

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE EX-UK INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	52,914	Akzo Nobel NV[1]	3,474	0.11
EUR	21,272	Argenx SE	15,222	0.47
EUR	16,108	ASM International NV	14,471	0.45
EUR	133,422	ASML Holding NV	184,763	5.73
EUR	52,166	ASR Nederland NV[1]	3,354	0.10
EUR	24,630	BE Semiconductor Industries NV	7,005	0.22
EUR	51,537	CSG NV	926	0.03
EUR	215,346	Davide Campari-Milano NV[1]	1,206	0.04
EUR	25,668	Euronext NV	3,583	0.11
EUR	31,445	EXOR NV[1]	2,105	0.06
EUR	42,038	Ferrari NV[1]	12,410	0.38
EUR	163,005	Ferrovial NV	9,568	0.30
EUR	43,399	Heineken Holding NV	2,686	0.08
EUR	98,874	Heineken NV	6,631	0.20
EUR	1,003,840	ING Groep NV	26,803	0.83
EUR	303,958	Koninklijke Ahold Delhaize NV	10,994	0.34
EUR	1,315,652	Koninklijke KPN NV	5,876	0.18
EUR	264,795	Koninklijke Philips NV	6,056	0.19
EUR	167,157	Magnum Ice Cream Co. NV (The)[1]	2,323	0.07
USD	69,416	Nebius Group NV 'A'[1]	13,746	0.43
EUR	88,125	NN Group NV	6,317	0.20
EUR	449,757	Prosus NV	17,550	0.54
EUR	69,705	QIAGEN NV	2,206	0.07
EUR	437,273	Stellantis NV	2,999	0.10
EUR	248,088	Stellantis NV	1,703	0.05
EUR	217,223	STMicroelectronics NV[1]	12,805	0.40
EUR	347,586	Universal Music Group NV[1]	6,778	0.21
EUR	77,914	Wolters Kluwer NV	4,754	0.15
		Total Netherlands	**447,701**	**13.88**
		Norway (31 May 2025: 1.19%)		
NOK	104,830	Aker BP ASA	3,235	0.10
NOK	279,351	DNB Bank ASA	7,450	0.23
NOK	241,691	Equinor ASA	7,515	0.23
NOK	70,022	Gjensidige Forsikring ASA	1,660	0.05
NOK	147,175	Kongsberg Gruppen ASA	4,535	0.14
NOK	157,442	Mowi ASA	2,980	0.09
NOK	456,755	Norsk Hydro ASA	4,798	0.15
NOK	235,608	Orkla ASA	2,135	0.07
NOK	21,440	Salmar ASA[1]	1,143	0.04
NOK	204,433	Telenor ASA	2,866	0.09
NOK	321,793	Var Energi ASA	1,360	0.04
NOK	55,412	Yara International ASA	2,585	0.08
		Total Norway	**42,262**	**1.31**
		Portugal (31 May 2025: 0.27%)		
EUR	2,795,437	Banco Comercial Portugues SA	2,718	0.08
EUR	1,006,732	EDP SA	4,397	0.14
EUR	139,145	Galp Energia SGPS SA	2,593	0.08
EUR	94,371	Jeronimo Martins SGPS SA	1,714	0.05
		Total Portugal	**11,422**	**0.35**
		Spain (31 May 2025: 6.15%)		
EUR	8,460	Acciona SA[1]	2,088	0.06
EUR	60,698	ACS Actividades de Construccion y Servicios SA	7,545	0.23
EUR	257,805	Aena SME SA	6,419	0.20
EUR	151,528	Amadeus IT Group SA	8,295	0.26
EUR	1,936,632	Banco Bilbao Vizcaya Argentaria SA	38,946	1.21
EUR	1,687,139	Banco de Sabadell SA	4,893	0.15
EUR	4,916,569	Banco Santander SA	52,745	1.64
EUR	224,673	Bankinter SA	3,250	0.10
EUR	1,207,304	CaixaBank SA	14,005	0.43
EUR	161,789	Cellnex Telecom SA	4,663	0.14
EUR	109,492	EDP Renewables SA[1]	1,551	0.05
EUR	977	EDP Renewables SA	14	0.00
EUR	104,635	Endesa SA[1]	3,752	0.12
EUR	2,090,647	Iberdrola SA	40,768	1.26
EUR	25,177	Indra Sistemas SA	1,432	0.04
EUR	374,961	Industria de Diseno Textil SA	19,985	0.62
EUR	374,521	International Consolidated Airlines Group SA	1,857	0.06
EUR	318,672	Mapfre SA	1,282	0.04
EUR	141,650	Naturgy Energy Group SA	4,043	0.13
EUR	126,429	Redeia Corp. SA	1,862	0.06
EUR	375,782	Repsol SA	8,282	0.26
EUR	1,244,429	Telefonica SA[1]	4,900	0.15
		Total Spain	**232,577**	**7.21**
		Sweden (31 May 2025: 5.89%)		
SEK	87,435	AddTech AB 'B'	2,673	0.08
SEK	97,560	Alfa Laval AB[1]	4,703	0.15
SEK	336,572	Assa Abloy AB 'B'	10,393	0.32
SEK	865,599	Atlas Copco AB 'A'	14,256	0.44
SEK	518,421	Atlas Copco AB 'B'	7,554	0.23
SEK	128,920	Beijer Ref AB	1,540	0.05
SEK	95,723	Boliden AB	5,115	0.16
SEK	212,367	Epiroc AB 'A'	5,414	0.17
SEK	131,233	Epiroc AB 'B'	2,879	0.09
SEK	148,595	EQT AB[1]	4,406	0.14
SEK	203,632	Essity AB 'B'	4,906	0.15
SEK	44,764	Evolution AB	2,895	0.09
SEK	226,945	Fastighets AB Balder, REIT 'B'	1,117	0.03
SEK	145,409	H & M Hennes & Mauritz AB 'B'[1]	2,215	0.07
SEK	714,990	Hexagon AB 'B'	5,668	0.18
SEK	37,736	Industrivarden AB 'A'	1,839	0.06
SEK	52,826	Industrivarden AB 'C'[1]	2,482	0.08
SEK	92,847	Indutrade AB	1,667	0.05
SEK	50,745	Investment AB Latour 'B'[1]	940	0.03
SEK	594,958	Investor AB 'B'	21,024	0.65
SEK	24,070	L E Lundbergforetagen AB 'B'	1,218	0.04
SEK	79,080	Lifco AB 'B'[1]	2,183	0.07
SEK	511,699	Nibe Industrier AB 'B'[1]	1,722	0.05
SEK	109,966	Saab AB 'B'	5,810	0.18
SEK	74,786	Sagax AB, REIT 'B'[1]	1,156	0.04
SEK	356,327	Sandvik AB	12,451	0.39
SEK	165,672	Securitas AB 'B'	2,371	0.07
SEK	505,793	Skandinaviska Enskilda Banken AB 'A'	8,680	0.27
SEK	114,374	Skanska AB 'B'	2,658	0.08
SEK	115,009	SKF AB 'B'	2,593	0.08
SEK	207,350	Svenska Cellulosa AB SCA 'B'	1,959	0.06
SEK	467,940	Svenska Handelsbanken AB 'A'[1]	5,926	0.18
SEK	283,600	Swedbank AB 'A'	8,986	0.28

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE EX-UK INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	61,400	Swedish Orphan Biovitrum AB	2,520	0.08
SEK	181,508	Tele2 AB 'B'	2,919	0.09
SEK	908,558	Telefonaktiebolaget LM Ericsson 'B'	10,127	0.31
SEK	779,769	Telia Co. AB	3,583	0.11
SEK	68,695	Trelleborg AB 'B'	2,572	0.08
SEK	529,067	Volvo AB 'B'	15,983	0.50
		Total Sweden	**199,103**	**6.18**
		Switzerland (31 May 2025: 18.75%)		
CHF	538,748	ABB Ltd., Registered	49,408	1.53
CHF	171,767	Alcon AG	9,815	0.30
CHF	27,892	Avolta AG, Registered	1,508	0.05
CHF	9,487	Banque Cantonale Vaudoise, Registered[1]	1,223	0.04
CHF	1,223	Barry Callebaut AG, Registered[1]	1,614	0.05
CHF	3,292	Belimo Holding AG, Registered[1]	2,986	0.09
CHF	7,207	BKW AG	1,170	0.04
CHF	36	Chocoladefabriken Lindt & Spruengli AG, Registered	3,771	0.12
CHF	311	Chocoladefabriken Lindt & Spruengli AG[1]	3,174	0.10
CHF	184,788	Cie Financiere Richemont SA, Registered	34,230	1.06
EUR	57,128	DSM-Firmenich AG[1]	4,122	0.13
CHF	2,413	EMS-Chemie Holding AG, Registered[1]	1,888	0.06
CHF	63,376	Galderma Group AG	11,576	0.36
CHF	11,217	Geberit AG, Registered[1]	6,316	0.20
CHF	3,174	Givaudan SA, Registered	10,095	0.31
CHF	26,516	Helvetia Baloise Holding AG, Registered[1]	5,903	0.18
CHF	175,372	Holcim AG, Registered	14,891	0.46
CHF	69,713	Julius Baer Group Ltd.	4,895	0.15
CHF	16,059	Kuehne + Nagel International AG, Registered[1]	3,176	0.10
CHF	49,718	Logitech International SA, Registered	5,175	0.16
CHF	24,141	Lonza Group AG, Registered	13,249	0.41
CHF	885,653	Nestle SA, Registered	77,162	2.39
CHF	629,504	Novartis AG, Registered	81,343	2.52
CHF	7,339	Partners Group Holding AG[1]	6,658	0.21
CHF	241,499	Roche Holding AG	87,219	2.71
CHF	10,533	Roche Holding AG	3,888	0.12
CHF	143,683	Sandoz Group AG[1]	10,337	0.32
CHF	6,895	Schindler Holding AG, Registered	1,940	0.06
CHF	13,904	Schindler Holding AG	4,026	0.13
CHF	55,546	SGS SA, Registered	5,414	0.17
CHF	52,380	Sika AG, Registered	8,807	0.27
CHF	16,748	Sonova Holding AG, Registered	3,813	0.12
CHF	36,966	Straumann Holding AG, Registered[1]	3,840	0.12
CHF	9,958	Swatch Group AG (The)[1]	2,361	0.07
CHF	9,503	Swiss Life Holding AG, Registered[1]	8,867	0.28
CHF	27,384	Swiss Prime Site AG, REIT, Registered[1]	3,931	0.12
CHF	102,696	Swiss Re AG[1]	13,257	0.41
CHF	8,903	Swisscom AG, Registered	6,527	0.20
CHF	1,091,203	UBS Group AG, Registered[1]	44,328	1.37
CHF	9,071	VAT Group AG	6,076	0.19
CHF	51,427	Zurich Insurance Group AG[1]	31,416	0.97
		Total Switzerland	**601,395**	**18.65**
		United Kingdom (31 May 2025: 0.22%)		
USD	69,345	Coca-Cola Europacific Partners plc	5,389	0.17
EUR	90,258	Verisure plc[1]	1,032	0.03
		Total United Kingdom	**6,421**	**0.20**
Total investments in equities			**3,194,291**	**99.06**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,194,291**	**99.06**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE EX-UK INDEX FUND (IE) (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value EUR '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany (31 May 2025: 0.00%)					
362	EUR	3,620	EURO STOXX 50 Index June 2026	375	0.01
54	CHF	540	Swiss Market Index June 2026	93	0.01
Total Germany				**468**	**0.02**
Total unrealised gain on exchange traded futures contracts				**468**	**0.02**
Total net unrealised gain on exchange traded futures contracts				**468**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**468**	**0.02**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.02%)							
Over-the-counter forward currency contracts[2] (31 May 2025: 0.02%)							
Euro (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
EUR	2,573	CHF[3]	2,342	State Street	30/06/2026	–	0.00
EUR	464	DKK[3]	3,468	State Street	02/06/2026	–	0.00
EUR	187	NOK[3]	2,023	State Street	30/06/2026	–	0.00
EUR	23	USD[3]	27	State Street	02/06/2026	–	0.00
EUR	304	USD[3]	356	State Street	30/06/2026	–	0.00
SEK	503	EUR[3]	46	State Street	02/06/2026	–	0.00
Total unrealised gain						**–**	**0.00**
Sterling (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
EUR	30	GBP[3]	26	State Street	02/06/2026	–	0.00
EUR	10	GBP[3]	9	State Street	30/06/2026	–	0.00
GBP	771	CHF[3]	810	State Street	30/06/2026	–	0.00
GBP	8	DKK[3]	65	State Street	02/06/2026	–	0.00
GBP	136	DKK[3]	1,175	State Street	30/06/2026	–	0.00
GBP	16	EUR[3]	18	State Street	30/06/2026	–	0.00
GBP	53	NOK[3]	656	State Street	30/06/2026	–	0.00
GBP	8	USD[3]	10	State Street	02/06/2026	–	0.00
GBP	91	USD[3]	123	State Street	30/06/2026	–	0.00
SEK	128	GBP[3]	10	State Street	02/06/2026	–	0.00
Total unrealised gain						**–**	**0.00**
USD (Hedged) S Accumulating Class (31 May 2025: 0.02%)							
CHF	72,397	GBP[3]	68,447	State Street	02/06/2026	–	0.00
CHF	830	GBP[3]	790	State Street	30/06/2026	–	0.00
DKK	297,925	GBP[3]	34,476	State Street	02/06/2026	–	0.00
DKK	1,239	GBP[3]	144	State Street	30/06/2026	–	0.00
EUR	672,535	GBP	581,407	State Street	02/06/2026	1	0.00
EUR	3,427	GBP[3]	2,971	State Street	30/06/2026	–	0.00
GBP	150	CHF[3]	158	State Street	02/06/2026	–	0.00
GBP	157	CHF[3]	164	State Street	30/06/2026	–	0.00
GBP	11,101	DKK[3]	95,706	State Street	02/06/2026	–	0.00
GBP	28	DKK[3]	246	State Street	30/06/2026	–	0.00
GBP	223,196	EUR[3]	257,483	State Street	02/06/2026	–	0.00
GBP	13,165	NOK[3]	163,780	State Street	02/06/2026	–	0.00
GBP	7,392	NOK[3]	92,059	State Street	30/06/2026	–	0.00
GBP	54	SEK[3]	673	State Street	30/06/2026	–	0.00
GBP	159,063	USD	213,461	State Street	02/06/2026	1	0.00
GBP	19	USD[3]	26	State Street	30/06/2026	–	0.00
NOK	210,586	GBP[3]	16,670	State Street	02/06/2026	–	0.00
NOK	713	GBP[3]	57	State Street	30/06/2026	–	0.00
SEK	3,333,210	GBP	265,021	State Street	02/06/2026	4	0.00

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter forward currency contracts[2] (continued)							
USD (Hedged) S Accumulating Class (continued)							
SEK	468,761	GBP[3]	37,719	State Street	30/06/2026	–	0.00
USD	4,942	GBP[3]	3,636	State Street	02/06/2026	–	0.00
USD	131	GBP[3]	97	State Street	30/06/2026	–	0.00
Total unrealised gain						**6**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**6**	**0.00**
Euro (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
EUR	2,539	CHF[3]	2,325	State Street	02/06/2026	–	0.00
EUR	464	DKK[3]	3,468	State Street	30/06/2026	–	0.00
EUR	185	NOK[3]	2,023	State Street	02/06/2026	–	0.00
EUR	935	SEK[3]	10,145	State Street	02/06/2026	–	0.00
EUR	895	SEK[3]	9,642	State Street	30/06/2026	–	0.00
EUR	280	USD[3]	329	State Street	02/06/2026	–	0.00
Total unrealised loss						**–**	**0.00**
Sterling (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
EUR	101	GBP[3]	87	State Street	02/06/2026	–	0.00
GBP	756	CHF[3]	801	State Street	02/06/2026	–	0.00
GBP	129	DKK[3]	1,111	State Street	02/06/2026	–	0.00
GBP	2,975	EUR[3]	3,442	State Street	02/06/2026	–	0.00
GBP	2,870	EUR[3]	3,311	State Street	30/06/2026	–	0.00
GBP	52	NOK[3]	656	State Street	02/06/2026	–	0.00
GBP	276	SEK[3]	3,462	State Street	02/06/2026	–	0.00
GBP	268	SEK[3]	3,334	State Street	30/06/2026	–	0.00
GBP	83	USD[3]	113	State Street	02/06/2026	–	0.00
Total unrealised loss						**–**	**0.00**
USD (Hedged) S Accumulating Class (31 May 2025: 0.00%)							
CHF	8,809	GBP[3]	8,402	State Street	02/06/2026	–	0.00
CHF	45,472	GBP[3]	43,307	State Street	30/06/2026	–	0.00
DKK	24,826	GBP[3]	2,891	State Street	02/06/2026	–	0.00
DKK	67,891	GBP[3]	7,877	State Street	30/06/2026	–	0.00
EUR	1,882,667	GBP	1,632,728	State Street	02/06/2026	(3)	0.00
EUR	187,792	GBP[3]	162,784	State Street	30/06/2026	–	0.00
GBP	2,601,584	CHF	2,756,271	Wells Fargo Bank	02/06/2026	(18)	0.00
GBP	2,601,584	CHF	2,756,271	Citibank	02/06/2026	(18)	0.00
GBP	8,804,646	CHF	9,325,598	State Street	02/06/2026	(57)	(0.01)
GBP	3,511,799	CHF[3]	3,687,448	Wells Fargo Bank	30/06/2026	–	0.00
GBP	3,511,799	CHF[3]	3,687,448	Citibank	30/06/2026	–	0.00
GBP	7,174,423	CHF[3]	7,533,267	State Street	30/06/2026	–	0.00
GBP	470,430	DKK	4,065,408	Wells Fargo Bank	02/06/2026	(1)	0.00
GBP	470,430	DKK	4,065,408	Citibank	02/06/2026	(1)	0.00
GBP	1,591,008	DKK	13,748,448	State Street	02/06/2026	(2)	0.00
GBP	627,704	DKK[3]	5,410,369	Citibank	30/06/2026	–	0.00
GBP	627,704	DKK[3]	5,410,369	Wells Fargo Bank	30/06/2026	–	0.00
GBP	1,316,360	DKK[3]	11,346,100	State Street	30/06/2026	–	0.00
GBP	9,822,995	EUR	11,363,644	Citibank	02/06/2026	(17)	0.00
GBP	9,822,995	EUR	11,363,644	Wells Fargo Bank	02/06/2026	(17)	0.00
GBP	35,056,121	EUR	40,557,251	State Street	02/06/2026	(63)	0.00
GBP	13,209,709	EUR[3]	15,239,241	Wells Fargo Bank	30/06/2026	–	0.00
GBP	13,209,709	EUR[3]	15,239,241	Citibank	30/06/2026	–	0.00
GBP	26,717,650	EUR[3]	30,822,537	State Street	30/06/2026	–	0.00
GBP	196,038	NOK	2,478,730	Citibank	02/06/2026	(4)	0.00
GBP	196,038	NOK	2,478,730	Wells Fargo Bank	02/06/2026	(4)	0.00
GBP	615,619	NOK	7,781,945	State Street	02/06/2026	(11)	0.00
GBP	254,304	NOK[3]	3,167,026	Wells Fargo Bank	30/06/2026	–	0.00
GBP	254,304	NOK[3]	3,167,026	Citibank	30/06/2026	–	0.00
GBP	508,608	NOK[3]	6,334,053	State Street	30/06/2026	–	0.00
GBP	920,545	SEK	11,555,694	Citibank	02/06/2026	(9)	0.00
GBP	920,545	SEK	11,555,694	Wells Fargo Bank	02/06/2026	(9)	0.00
GBP	3,317,354	SEK	41,633,663	State Street	02/06/2026	(32)	0.00
GBP	1,234,783	SEK[3]	15,345,480	Wells Fargo Bank	30/06/2026	–	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE EX-UK INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter forward currency contracts[2] (continued)							
USD (Hedged) S Accumulating Class (continued)							
GBP	1,234,783	SEK[3]	15,345,480	Citibank	30/06/2026	–	0.00
GBP	2,469,566	SEK[3]	30,690,961	State Street	30/06/2026	–	0.00
GBP	275,882	USD	374,873	Wells Fargo Bank	02/06/2026	(3)	0.00
GBP	275,882	USD	374,873	Citibank	02/06/2026	(3)	0.00
GBP	963,662	USD	1,309,815	State Street	02/06/2026	(9)	0.00
GBP	420,041	USD[3]	566,167	Wells Fargo Bank	30/06/2026	–	0.00
GBP	420,041	USD[3]	566,167	Citibank	30/06/2026	–	0.00
GBP	886,855	USD[3]	1,195,378	State Street	30/06/2026	–	0.00
NOK	18,317	GBP[3]	1,474	State Street	02/06/2026	–	0.00
NOK	39,083	GBP[3]	3,138	State Street	30/06/2026	–	0.00
SEK	186,200	GBP[3]	14,984	State Street	30/06/2026	–	0.00
USD	2,303	GBP[3]	1,720	State Street	02/06/2026	–	0.00
USD	7,153	GBP[3]	5,307	State Street	30/06/2026	–	0.00
Total unrealised loss						**(281)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(281)**	**(0.01)**
Total net unrealised loss on over-the-counter forward currency contracts						**(275)**	**(0.01)**
Total over-the-counter financial derivative instruments						**(275)**	**(0.01)**

			Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss			3,194,765	99.08
Total financial liabilities at fair value through profit or loss			(281)	(0.01)
Cash and margin cash			17,090	0.53
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.57%)		
179,795	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares[4]	19,602	0.61
Total cash equivalents			19,602	0.61
Other assets and liabilities			(6,627)	(0.21)
Net asset value attributable to redeemable unitholders			**3,224,549**	**100.00**

[1] Security fully or partially on loan.
[2] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.
[3] Investments which are less than EUR 500 have been rounded down to zero.
[4] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.22
Collective investment schemes	0.60
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.00
Other assets	2.17
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR '000
Exchange traded futures contracts	29,985
Over-the-counter forward currency contracts	241,800

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES EUROPE INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.06%)				
Equities (31 May 2025: 99.06%)				
		Austria (31 May 2025: 0.31%)		
EUR	1,284	BAWAG Group AG	198	0.09
EUR	5,478	Erste Group Bank AG	564	0.26
EUR	2,628	OMV AG	162	0.08
EUR	2,240	Raiffeisen Bank International AG	111	0.05
EUR	1,375	Verbund AG[1]	79	0.04
		Total Austria	**1,114**	**0.52**
		Belgium (31 May 2025: 1.26%)		
EUR	2,579	Ageas SA	172	0.08
EUR	15,949	Anheuser-Busch InBev SA	1,100	0.51
EUR	381	D'ieteren Group	65	0.03
EUR	726	Elia Group SA[1]	97	0.04
EUR	341	Financiere de Tubize SA	77	0.04
EUR	813	Groupe Bruxelles Lambert NV	66	0.03
CHF	564	Groupe Bruxelles Lambert NV	45	0.02
EUR	4,045	KBC Group NV	461	0.22
EUR	8	Lotus Bakeries NV	88	0.04
EUR	277	Sofina SA[1]	62	0.03
EUR	1,148	Syensqo SA[1]	77	0.04
EUR	2,187	UCB SA	550	0.26
		Total Belgium	**2,860**	**1.34**
		Bermuda (31 May 2025: 0.08%)		
EUR	22,618	Aegon Ltd.	165	0.08
		Total Bermuda	**165**	**0.08**
		Denmark (31 May 2025: 3.46%)		
DKK	40	AP Moller - Maersk A/S 'A'	83	0.04
DKK	64	AP Moller - Maersk A/S 'B'	135	0.06
DKK	1,607	Carlsberg A/S 'B'	185	0.09
DKK	2,114	Coloplast A/S 'B'	112	0.05
DKK	11,115	Danske Bank A/S	502	0.23
DKK	1,818	Demant A/S	61	0.03
DKK	3,414	DSV A/S	735	0.34
DKK	1,102	Genmab A/S	251	0.12
DKK	57,162	Novo Nordisk A/S 'B'	2,241	1.05
DKK	6,159	Novonesis (Novozymes) B 'B'	307	0.14
DKK	8,196	Orsted A/S	180	0.08
DKK	1,453	Pandora A/S[1]	117	0.06
DKK	1,697	ROCKWOOL A/S 'B'[1]	46	0.02
DKK	5,294	Tryg A/S	107	0.05
DKK	17,432	Vestas Wind Systems A/S[1]	420	0.20
		Total Denmark	**5,482**	**2.56**
		Finland (31 May 2025: 1.56%)		
EUR	2,318	Elisa OYJ	95	0.04
EUR	7,870	Fortum OYJ	158	0.07
EUR	4,943	Kesko OYJ 'B'	103	0.05
EUR	5,877	Kone OYJ 'B'	301	0.14
EUR	11,391	Metso OYJ	187	0.09
EUR	7,216	Neste OYJ	203	0.09
EUR	89,178	Nokia OYJ	1,114	0.52
SEK	29,491	Nordea Bank Abp	485	0.23
EUR	24,501	Nordea Bank Abp	404	0.19
EUR	1,967	Orion OYJ 'B'	141	0.07

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Finland (continued)		
EUR	41,637	Sampo OYJ 'A'	377	0.18
EUR	10,258	Stora Enso OYJ 'R'[1]	103	0.05
EUR	9,585	UPM-Kymmene OYJ[1]	240	0.11
EUR	8,827	Wartsila OYJ Abp	308	0.14
		Total Finland	**4,219**	**1.97**
		France (31 May 2025: 15.23%)		
EUR	950	Abivax SA	108	0.05
EUR	3,365	Accor SA	158	0.07
EUR	613	Aeroports de Paris SA[1]	71	0.03
EUR	10,282	Air Liquide SA	1,831	0.86
EUR	6,064	Alstom SA[1]	104	0.05
EUR	1,096	Amundi SA	92	0.04
EUR	27,829	AXA SA	1,106	0.52
EUR	5,883	Ayvens SA	68	0.03
EUR	684	BioMerieux	51	0.02
EUR	17,633	BNP Paribas SA	1,639	0.77
EUR	12,485	Bollore SE	68	0.03
EUR	3,932	Bouygues SA	198	0.09
EUR	5,963	Bureau Veritas SA	155	0.07
EUR	2,701	Capgemini SE	275	0.13
EUR	9,909	Carrefour SA	159	0.07
EUR	7,907	Cie de Saint-Gobain SA	619	0.29
EUR	10,984	Cie Generale des Etablissements Michelin SCA	346	0.16
EUR	921	Covivio SA, REIT	51	0.02
EUR	16,112	Credit Agricole SA	267	0.13
EUR	11,315	Danone SA	690	0.32
EUR	283	Dassault Aviation SA	86	0.04
EUR	11,502	Dassault Systemes SE	216	0.10
EUR	1,142	Eiffage SA	142	0.07
EUR	31,619	Engie SA	837	0.39
EUR	5,361	EssilorLuxottica SA	939	0.44
EUR	777	Gecina SA, REIT	57	0.03
EUR	4,393	Getlink SE	82	0.04
EUR	459	Hermes International SCA	744	0.35
EUR	652	Ipsen SA	102	0.05
EUR	1,294	Kering SA	330	0.15
EUR	3,864	Klepierre SA, REIT	135	0.06
EUR	4,486	Legrand SA	662	0.31
EUR	4,263	L'Oreal SA	1,631	0.76
EUR	4,417	LVMH Moet Hennessy Louis Vuitton SE	2,089	0.98
EUR	33,260	Orange SA	597	0.28
EUR	3,382	Pernod Ricard SA[1]	215	0.10
EUR	4,063	Publicis Groupe SA	340	0.16
EUR	3,569	Renault SA	106	0.05
EUR	3,932	Rexel SA	145	0.07
EUR	6,126	Safran SA	1,873	0.87
EUR	19,363	Sanofi SA	1,458	0.68
EUR	563	Sartorius Stedim Biotech	100	0.05
EUR	9,731	Schneider Electric SE	2,627	1.23
EUR	11,341	Societe Generale SA	812	0.38
EUR	1,461	Sodexo SA[1]	69	0.03
EUR	1,665	Thales SA	399	0.19
EUR	34,957	TotalEnergies SE	2,628	1.23
EUR	1,881	Unibail-Rodamco-Westfield, REIT	187	0.09
EUR	10,415	Veolia Environnement SA	362	0.17
EUR	8,267	Vinci SA	1,034	0.48
		Total France	**29,060**	**13.58**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Germany (31 May 2025: 15.37%)		
EUR	2,906	adidas AG	484	0.23
EUR	6,752	Allianz SE, Registered	2,577	1.20
EUR	15,841	BASF SE	805	0.38
EUR	17,486	Bayer AG, Registered	639	0.30
EUR	5,020	Bayerische Motoren Werke AG	375	0.18
EUR	947	Bayerische Motoren Werke AG, Preference	71	0.03
EUR	1,629	Beiersdorf AG	113	0.05
EUR	2,167	Brenntag SE	123	0.06
EUR	11,507	Commerzbank AG[1]	426	0.20
EUR	1,967	Continental AG	140	0.07
EUR	1,089	CTS Eventim AG & Co. KGaA	68	0.03
EUR	8,271	Daimler Truck Holding AG	349	0.16
EUR	2,965	Delivery Hero SE	110	0.05
EUR	32,215	Deutsche Bank AG, Registered	897	0.42
EUR	3,261	Deutsche Boerse AG[1]	807	0.38
EUR	9,741	Deutsche Lufthansa AG, Registered	84	0.04
EUR	16,329	Deutsche Post AG, Registered	836	0.39
EUR	60,943	Deutsche Telekom AG, Registered	1,759	0.82
EUR	2,098	Dr Ing hc F Porsche AG, Preference[1]	98	0.05
EUR	40,097	E.ON SE	730	0.34
EUR	4,968	Evonik Industries AG	83	0.04
EUR	3,385	Fresenius Medical Care AG[1]	126	0.06
EUR	7,334	Fresenius SE & Co. KGaA	266	0.12
EUR	2,480	GEA Group AG	138	0.06
EUR	1,090	Hannover Rueck SE[1]	253	0.12
EUR	2,336	Heidelberg Materials AG	446	0.21
EUR	2,704	Henkel AG & Co. KGaA, Preference[1]	180	0.08
EUR	1,587	Henkel AG & Co. KGaA	99	0.05
EUR	1,051	Hensoldt AG[1]	93	0.04
EUR	265	HOCHTIEF AG	129	0.06
EUR	23,178	Infineon Technologies AG	1,880	0.88
EUR	1,202	Knorr-Bremse AG	125	0.06
EUR	12,674	Mercedes-Benz Group AG	661	0.31
EUR	2,310	Merck KGaA	302	0.14
EUR	939	MTU Aero Engines AG[1]	294	0.14
EUR	2,320	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	1,049	0.49
EUR	947	Nemetschek SE	59	0.03
EUR	2,676	Porsche Automobil Holding SE, Preference	87	0.04
EUR	95	Rational AG	63	0.03
EUR	826	Rheinmetall AG	1,068	0.50
EUR	10,232	RWE AG	558	0.26
EUR	18,534	SAP SE	2,878	1.34
EUR	475	Sartorius AG, Preference	116	0.05
EUR	1,269	Scout24 SE	92	0.04
EUR	13,193	Siemens AG, Registered	3,559	1.66
EUR	13,755	Siemens Energy AG	2,245	1.05
EUR	5,743	Siemens Healthineers AG	201	0.09
EUR	2,311	Symrise AG	183	0.09
EUR	1,011	Talanx AG	104	0.05
EUR	3,591	Volkswagen AG, Preference	330	0.15
		Germany (continued)		
EUR	13,219	Vonovia SE, REIT	283	0.13
EUR	3,267	Zalando SE[1]	76	0.04
SEK	564	Zalando SE[1]	13	0.01
		Total Germany	**29,530**	**13.80**
		Ireland (31 May 2025: 0.74%)		
EUR	36,342	AIB Group plc	367	0.17
EUR	17,030	Bank of Ireland Group plc	297	0.14
EUR	2,770	Kerry Group plc 'A'	204	0.09
EUR	2,622	Kingspan Group plc	206	0.10
SEK	3,613	Octave Intelligence plc SDR	53	0.02
EUR	7,411	Ryanair Holdings plc	186	0.09
		Total Ireland	**1,313**	**0.61**
		Isle of Man (31 May 2025: 0.05%)		
		Italy (31 May 2025: 3.93%)		
EUR	3,575	Banca Mediolanum SpA	71	0.03
EUR	34,808	Banca Monte dei Paschi di Siena SpA	321	0.15
EUR	20,527	Banco BPM SpA	277	0.13
EUR	27,108	BPER Banca SpA	315	0.15
EUR	1,311	Buzzi SpA	61	0.03
EUR	135,334	Enel SpA	1,303	0.61
EUR	32,246	Eni SpA	726	0.34
EUR	10,472	FinecoBank Banca Fineco SpA	219	0.10
EUR	14,415	Generali	558	0.26
EUR	247,252	Intesa Sanpaolo SpA	1,436	0.67
EUR	10,164	Italgas SpA	102	0.05
EUR	7,182	Leonardo SpA	391	0.18
EUR	4,004	Moncler SpA	224	0.10
EUR	7,943	Poste Italiane SpA	201	0.09
EUR	5,024	Prysmian SpA	744	0.35
EUR	2,029	Recordati Industria Chimica e Farmaceutica SpA	104	0.05
EUR	34,462	Snam SpA	216	0.10
EUR	311,522	Telecom Italia SpA	227	0.11
EUR	25,576	Terna - Rete Elettrica Nazionale	252	0.12
EUR	24,031	UniCredit SpA	1,784	0.83
EUR	6,103	Unipol Assicurazioni SpA	130	0.06
		Total Italy	**9,662**	**4.51**
		Jersey (31 May 2025: 0.79%)		
EUR	4,509	CVC Capital Partners plc[1]	62	0.03
GBP	16,197	Experian plc	481	0.22
GBP	166,630	Glencore plc	1,093	0.51
GBP	12,012	Wise Group plc 'A'	130	0.06
		Total Jersey	**1,766**	**0.82**
		Luxembourg (31 May 2025: 1.08%)		
EUR	7,414	ArcelorMittal SA	440	0.21
EUR	2,123	Eurofins Scientific SE	133	0.06
EUR	4,893	InPost SA	75	0.03
USD	1,650	Millicom International Cellular SA	121	0.06
USD	2,603	Spotify Technology SA[1]	1,110	0.52
EUR	5,652	Tenaris SA[1]	147	0.07
		Total Luxembourg	**2,026**	**0.95**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Netherlands (31 May 2025: 8.82%)		
EUR	10,958	ABN AMRO Bank NV CVA	374	0.17
EUR	476	Adyen NV	447	0.21
USD	2,915	AerCap Holdings NV	348	0.16
EUR	10,547	Airbus SE	1,895	0.89
EUR	2,646	Akzo Nobel NV[1]	174	0.08
EUR	906	Argenx SE	648	0.30
EUR	195	Argenx SE	140	0.07
EUR	832	ASM International NV	748	0.35
EUR	6,889	ASML Holding NV	9,540	4.46
EUR	2,742	ASR Nederland NV	176	0.08
EUR	1,246	BE Semiconductor Industries NV	354	0.17
EUR	3,226	CSG NV	58	0.03
EUR	11,684	Davide Campari-Milano NV[1]	66	0.03
EUR	1,328	Euronext NV	185	0.09
EUR	1,638	EXOR NV[1]	110	0.05
EUR	2,156	Ferrari NV	637	0.30
EUR	8,417	Ferrovial NV	494	0.23
EUR	2,155	Heineken Holding NV	133	0.06
EUR	4,999	Heineken NV	335	0.16
EUR	51,832	ING Groep NV	1,384	0.65
EUR	15,939	Koninklijke Ahold Delhaize NV	577	0.27
EUR	68,616	Koninklijke KPN NV	306	0.14
EUR	13,377	Koninklijke Philips NV	306	0.14
GBP	4,252	Magnum Ice Cream Co. NV (The)[1]	59	0.03
EUR	4,175	Magnum Ice Cream Co. NV (The)[1]	58	0.02
USD	3,584	Nebius Group NV 'A'[1]	710	0.33
EUR	4,480	NN Group NV	321	0.15
EUR	23,223	Prosus NV	906	0.42
EUR	3,663	QIAGEN NV	116	0.05
EUR	23,717	Stellantis NV	163	0.08
EUR	13,061	Stellantis NV	89	0.04
EUR	11,216	STMicroelectronics NV[1]	661	0.31
EUR	17,947	Universal Music Group NV[1]	350	0.16
EUR	4,098	Wolters Kluwer NV	250	0.12
		Total Netherlands	**23,118**	**10.80**
		Norway (31 May 2025: 0.92%)		
NOK	5,761	Aker BP ASA[1]	178	0.08
NOK	14,424	DNB Bank ASA	385	0.18
NOK	12,480	Equinor ASA	388	0.18
NOK	3,378	Gjensidige Forsikring ASA	80	0.04
NOK	7,450	Kongsberg Gruppen ASA	230	0.11
NOK	8,046	Mowi ASA	152	0.07
NOK	22,240	Norsk Hydro ASA	234	0.11
NOK	13,276	Orkla ASA	120	0.06
NOK	1,292	Salmar ASA	69	0.03
NOK	10,513	Telenor ASA	147	0.07
NOK	16,615	Var Energi ASA	70	0.03
NOK	3,026	Yara International ASA	141	0.06
		Total Norway	**2,194**	**1.02**
		Portugal (31 May 2025: 0.21%)		
EUR	136,928	Banco Comercial Portugues SA	133	0.06
EUR	53,104	EDP SA	232	0.11
EUR	7,362	Galp Energia SGPS SA	137	0.06
EUR	4,771	Jeronimo Martins SGPS SA	87	0.04
		Total Portugal	**589**	**0.27**

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Spain (31 May 2025: 4.76%)		
EUR	427	Acciona SA	105	0.05
EUR	3,099	ACS Actividades de Construccion y Servicios SA	385	0.18
EUR	13,059	Aena SME SA	325	0.15
EUR	7,740	Amadeus IT Group SA	424	0.20
EUR	99,996	Banco Bilbao Vizcaya Argentaria SA	2,011	0.94
EUR	83,551	Banco de Sabadell SA	242	0.11
EUR	254,088	Banco Santander SA	2,726	1.27
EUR	11,442	Bankinter SA	165	0.08
EUR	62,338	CaixaBank SA	723	0.34
EUR	8,396	Cellnex Telecom SA	242	0.11
EUR	5,923	EDP Renewables SA[1]	84	0.04
EUR	52	EDP Renewables SA	1	0.00
EUR	5,511	Endesa SA	198	0.09
EUR	107,949	Iberdrola SA	2,105	0.98
EUR	1,326	Indra Sistemas SA[1]	75	0.04
EUR	19,404	Industria de Diseno Textil SA	1,034	0.48
EUR	21,482	International Consolidated Airlines Group SA	107	0.05
EUR	15,725	Mapfre SA	63	0.03
EUR	7,314	Naturgy Energy Group SA	209	0.10
EUR	3,502	Redeia Corp. SA	52	0.03
EUR	19,671	Repsol SA	434	0.20
EUR	66,919	Telefonica SA	263	0.12
		Total Spain	**11,973**	**5.59**
		Sweden (31 May 2025: 4.57%)		
SEK	4,652	AddTech AB 'B'	142	0.07
SEK	5,244	Alfa Laval AB	253	0.12
SEK	17,163	Assa Abloy AB 'B'	530	0.25
SEK	44,694	Atlas Copco AB 'A'	736	0.34
SEK	26,710	Atlas Copco AB 'B'	389	0.18
SEK	6,655	Beijer Ref AB	79	0.04
SEK	5,054	Boliden AB	270	0.13
SEK	10,966	Epiroc AB 'A'	280	0.13
SEK	6,403	Epiroc AB 'B'	140	0.07
SEK	7,673	EQT AB	227	0.11
SEK	10,135	Essity AB 'B'	244	0.11
SEK	2,141	Evolution AB	138	0.06
SEK	10,991	Fastighets AB Balder, REIT 'B'	54	0.03
SEK	7,319	H & M Hennes & Mauritz AB 'B'[1]	111	0.05
SEK	36,131	Hexagon AB 'B'	286	0.13
SEK	1,735	Industrivarden AB 'A'	85	0.04
SEK	2,814	Industrivarden AB 'C'	132	0.06
SEK	4,877	Indutrade AB	88	0.04
SEK	2,215	Investment AB Latour 'B'	41	0.02
SEK	30,720	Investor AB 'B'	1,086	0.51
SEK	1,289	L E Lundbergforetagen AB 'B'	65	0.03
SEK	3,950	Lifco AB 'B'	109	0.05
SEK	27,092	Nibe Industrier AB 'B'	91	0.04
SEK	5,604	Saab AB 'B'	296	0.14
SEK	3,985	Sagax AB, REIT 'B'	62	0.03
SEK	18,655	Sandvik AB	652	0.30
SEK	8,233	Securitas AB 'B'	118	0.06
SEK	25,616	Skandinaviska Enskilda Banken AB 'A'	440	0.21
SEK	6,020	Skanska AB 'B'	140	0.07
SEK	6,075	SKF AB 'B'	137	0.06

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	11,088	Svenska Cellulosa AB SCA 'B'	105	0.05
SEK	24,048	Svenska Handelsbanken AB 'A'[1]	305	0.14
SEK	14,373	Swedbank AB 'A'	455	0.21
SEK	3,143	Swedish Orphan Biovitrum AB	129	0.06
SEK	9,550	Tele2 AB 'B'	154	0.07
SEK	46,913	Telefonaktiebolaget LM Ericsson 'B'	523	0.24
SEK	40,865	Telia Co. AB	188	0.09
SEK	3,523	Trelleborg AB 'B'	132	0.06
SEK	27,552	Volvo AB 'B'	832	0.39
		Total Sweden	**10,244**	**4.79**
		Switzerland (31 May 2025: 14.66%)		
CHF	27,818	ABB Ltd., Registered	2,551	1.19
CHF	8,919	Alcon AG	510	0.24
CHF	1,527	Avolta AG, Registered	83	0.04
CHF	509	Banque Cantonale Vaudoise, Registered	66	0.03
CHF	62	Barry Callebaut AG, Registered	82	0.04
CHF	169	Belimo Holding AG, Registered[1]	153	0.07
CHF	338	BKW AG	55	0.03
CHF	36	Chocoladefabriken Lindt & Spruengli AG	367	0.17
CHF	9,541	Cie Financiere Richemont SA, Registered	1,767	0.83
GBP	3,749	Coca-Cola HBC AG	185	0.09
EUR	2,953	DSM-Firmenich AG[1]	213	0.10
CHF	115	EMS-Chemie Holding AG, Registered[1]	90	0.04
CHF	3,272	Galderma Group AG	598	0.28
CHF	583	Geberit AG, Registered[1]	328	0.15
CHF	163	Givaudan SA, Registered[1]	518	0.24
CHF	1,399	Helvetia Baloise Holding AG, Registered[1]	311	0.15
CHF	9,130	Holcim AG, Registered	775	0.36
CHF	3,713	Julius Baer Group Ltd.[1]	261	0.12
CHF	849	Kuehne + Nagel International AG, Registered[1]	168	0.08
CHF	2,619	Logitech International SA, Registered	273	0.13
CHF	1,246	Lonza Group AG, Registered	684	0.32
CHF	45,730	Nestle SA, Registered	3,984	1.86
CHF	32,504	Novartis AG, Registered	4,200	1.96
CHF	390	Partners Group Holding AG[1]	354	0.17
CHF	12,470	Roche Holding AG	4,504	2.10
CHF	546	Roche Holding AG	201	0.09
CHF	7,281	Sandoz Group AG	524	0.25
CHF	356	Schindler Holding AG, Registered	100	0.05
CHF	697	Schindler Holding AG	202	0.09
CHF	2,942	SGS SA, Registered	287	0.13
CHF	2,706	Sika AG, Registered	455	0.21
CHF	858	Sonova Holding AG, Registered	195	0.09
CHF	1,914	Straumann Holding AG, Registered[1]	199	0.09
CHF	540	Swatch Group AG (The)[1]	128	0.06

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	503	Swiss Life Holding AG, Registered[1]	469	0.22
CHF	1,377	Swiss Prime Site AG, REIT, Registered[1]	198	0.09
CHF	5,302	Swiss Re AG[1]	684	0.32
CHF	457	Swisscom AG, Registered	335	0.16
CHF	56,343	UBS Group AG, Registered	2,289	1.07
CHF	482	VAT Group AG	323	0.15
CHF	2,655	Zurich Insurance Group AG	1,622	0.76
		Total Switzerland	**31,291**	**14.62**
		United Kingdom (31 May 2025: 21.26%)		
GBP	17,019	3i Group plc	447	0.21
GBP	4,298	Admiral Group plc	164	0.08
GBP	15,210	Airtel Africa plc	62	0.03
GBP	18,818	Anglo American plc	867	0.40
GBP	6,124	Antofagasta plc[1]	290	0.14
GBP	5,015	Associated British Foods plc[1]	106	0.05
GBP	26,816	AstraZeneca plc	4,275	2.00
GBP	53,772	Aviva plc	381	0.18
GBP	52,357	BAE Systems plc	1,223	0.57
GBP	242,865	Barclays plc	1,285	0.60
GBP	278,670	BP plc	1,680	0.78
GBP	35,641	British American Tobacco plc	1,890	0.88
GBP	101,327	BT Group plc[1]	244	0.11
GBP	5,423	Bunzl plc	147	0.07
GBP	79,229	Centrica plc	172	0.08
USD	3,679	Coca-Cola Europacific Partners plc[1]	286	0.13
USD	30,181	Compass Group plc	832	0.39
GBP	39,016	Diageo plc	692	0.32
GBP	3,786	Endeavour Mining plc	201	0.09
GBP	3,270	Fresnillo plc	124	0.06
GBP	72,002	GSK plc	1,565	0.73
GBP	158,095	Haleon plc	615	0.29
GBP	6,698	Halma plc	362	0.17
GBP	304,985	HSBC Holdings plc	4,910	2.29
GBP	12,953	Imperial Brands plc	403	0.19
GBP	22,123	Informa plc	207	0.10
USD	2,550	InterContinental Hotels Group plc	337	0.16
GBP	2,744	Intertek Group plc	169	0.08
GBP	31,552	J Sainsbury plc	108	0.05
GBP	32,065	Kingfisher plc	106	0.05
GBP	13,918	Land Securities Group plc, REIT[1]	101	0.05
GBP	92,962	Legal & General Group plc	291	0.14
GBP	1,039,422	Lloyds Banking Group plc	1,223	0.57
GBP	7,887	London Stock Exchange Group plc[1]	822	0.38
GBP	38,714	M&G plc	141	0.07
GBP	38,222	Marks & Spencer Group plc	157	0.07
GBP	22,350	Melrose Industries plc	122	0.06
GBP	88,272	National Grid plc[1]	1,219	0.57
GBP	141,647	NatWest Group plc	981	0.46
GBP	2,048	Next plc	313	0.15
GBP	8,354	Pearson plc[1]	107	0.05
GBP	45,513	Prudential plc	563	0.26
GBP	11,264	Reckitt Benckiser Group plc	597	0.28
GBP	31,334	RELX plc	887	0.41
GBP	42,865	Rentokil Initial plc	222	0.10

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	18,933	Rio Tinto plc	1,743	0.81
GBP	149,070	Rolls-Royce Holdings plc	2,303	1.08
GBP	17,001	Sage Group plc (The)	165	0.08
GBP	13,667	Schroders plc	92	0.04
GBP	22,094	Segro plc, REIT[1]	184	0.09
GBP	4,681	Severn Trent plc	161	0.07
GBP	93,149	Shell plc	3,355	1.57
EUR	6,525	Shell plc	235	0.11
GBP	13,833	Smith & Nephew plc	178	0.08
GBP	5,703	Smiths Group plc	162	0.08
GBP	1,303	Spirax Group plc	105	0.05
GBP	21,866	SSE plc	589	0.28
GBP	31,592	Standard Chartered plc	727	0.34
GBP	13,071	Standard Life plc	117	0.05
GBP	111,989	Tesco plc	557	0.26
GBP	20,223	Unilever plc	983	0.46
EUR	18,557	Unilever plc	901	0.42
GBP	12,816	United Utilities Group plc[1]	199	0.09
EUR	4,311	Verisure plc[1]	49	0.02
GBP	327,757	Vodafone Group plc	422	0.20
		Total United Kingdom	**45,123**	**21.08**
		United States (31 May 2025: 0.00%)		
GBP	7,205	Sunbelt Rentals Holdings, Inc.[1]	486	0.23
		Total United States	**486**	**0.23**
		Total investments in equities	**212,215**	**99.14**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**212,215**	**99.14**

Number of contracts	Currency	Notional amount	Description	Fair value EUR '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany (31 May 2025: 0.00%)					
42	EUR	4,200	MSCI Europe Index June 2026	42	0.02
Total Germany				**42**	**0.02**
Total unrealised gain on exchange traded futures contracts				**42**	**0.02**
Total net unrealised gain on exchange traded futures contracts				**42**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**42**	**0.02**
Total over-the-counter financial derivative instruments				**–**	**0.00**

			Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss			212,257	99.16
Cash and margin cash			789	0.37
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.40%)		
4,014	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares[2]	438	0.20
74,567	GBP	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares[2]	86	0.04
Total cash equivalents			524	0.24
Other assets and liabilities			488	0.23
Net asset value attributable to redeemable unitholders			**214,058**	**100.00**

[1] Security fully or partially on loan.
[2] Investment in related party.

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE INDEX FUND (IE) (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.32
Collective investment schemes	0.24
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	2.42
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR '000
Exchange traded futures contracts	1,815

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES JAPAN INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.66%)				
Equities (31 May 2025: 98.66%)				
		Japan (31 May 2025: 98.66%)		
JPY	287,500	Advantest Corp.	47,263	2.34
JPY	860,010	Aeon Co. Ltd.	7,517	0.37
JPY	75,579	AGC, Inc.[1]	3,294	0.16
JPY	178,856	Aisin Corp.[1]	2,712	0.13
JPY	336,052	Ajinomoto Co., Inc.	10,876	0.54
JPY	62,038	ANA Holdings, Inc.	1,165	0.06
JPY	552,660	Asahi Group Holdings Ltd.[1]	5,289	0.26
JPY	482,801	Asahi Kasei Corp.	5,420	0.27
JPY	269,500	Asics Corp.	8,199	0.40
JPY	675,240	Astellas Pharma, Inc.	9,684	0.48
JPY	197,868	Bandai Namco Holdings, Inc.	4,526	0.22
JPY	419,246	Bridgestone Corp.[1]	9,068	0.45
JPY	314,353	Canon, Inc.[1]	8,349	0.41
JPY	104,700	Capcom Co. Ltd.[1]	1,984	0.10
JPY	296,600	Central Japan Railway Co.	6,482	0.32
JPY	217,950	Chiba Bank Ltd. (The)[1]	3,185	0.16
JPY	262,460	Chubu Electric Power Co., Inc.	4,823	0.24
JPY	263,849	Chugai Pharmaceutical Co. Ltd.[1]	13,081	0.65
JPY	142,456	Dai Nippon Printing Co. Ltd.	2,479	0.12
JPY	124,700	Daifuku Co. Ltd.[1]	5,727	0.28
JPY	1,357,900	Daiichi Life Group, Inc.	13,955	0.69
JPY	669,698	Daiichi Sankyo Co. Ltd.	11,361	0.56
JPY	103,647	Daikin Industries Ltd.[1]	15,161	0.75
JPY	113,245	Daito Trust Construction Co. Ltd., REIT	2,256	0.11
JPY	215,494	Daiwa House Industry Co. Ltd.[1]	5,867	0.29
JPY	493,132	Daiwa Securities Group, Inc.[1]	4,648	0.23
JPY	674,532	Denso Corp.	8,085	0.40
JPY	34,100	Disco Corp.	13,943	0.69
JPY	372,373	East Japan Railway Co.	7,981	0.39
JPY	178,500	Ebara Corp.[1]	6,372	0.31
JPY	101,389	Eisai Co. Ltd.	2,537	0.13
JPY	1,010,075	ENEOS Holdings, Inc.	8,284	0.41
JPY	366,600	FANUC Corp.	18,175	0.90
JPY	75,011	Fast Retailing Co. Ltd.	38,794	1.92
JPY	54,770	Fuji Electric Co. Ltd.	5,312	0.26
JPY	432,374	FUJIFILM Holdings Corp.[1]	9,023	0.45
JPY	592,700	Fujikura Ltd.[1]	17,763	0.88
JPY	666,260	Fujitsu Ltd.	14,096	0.70
JPY	25,700	Furukawa Electric Co. Ltd.	8,405	0.41
JPY	92,400	Hankyu Hanshin Holdings, Inc.[1]	2,718	0.13
JPY	6,800	Hikari Tsushin, Inc.[1]	1,561	0.08
JPY	1,736,950	Hitachi Ltd.[1]	56,367	2.78
JPY	1,427,354	Honda Motor Co. Ltd.	13,024	0.64
JPY	132,890	Hoya Corp.	22,606	1.12
JPY	178,900	Hulic Co. Ltd., REIT[1]	1,909	0.09
JPY	92,500	Ibiden Co. Ltd.[1]	13,365	0.66
JPY	300,165	Idemitsu Kosan Co. Ltd.	2,637	0.13
JPY	382,800	IHI Corp.[1]	6,653	0.33
JPY	346,300	Inpex Corp.[1]	7,840	0.39
JPY	206,671	Isuzu Motors Ltd.	3,049	0.15
JPY	2,178,825	ITOCHU Corp.	26,491	1.31
JPY	378,540	Japan Exchange Group, Inc.[1]	4,639	0.23
Equities (continued)				
		Japan (continued)		
JPY	702,300	Japan Post Bank Co. Ltd.[1]	13,540	0.67
JPY	661,800	Japan Post Holdings Co. Ltd.	8,597	0.42
JPY	216,500	Japan Post Insurance Co. Ltd.	1,944	0.10
JPY	432,100	Japan Tobacco, Inc.[1]	16,739	0.83
JPY	223,401	JFE Holdings, Inc.[1]	2,386	0.12
JPY	213,100	JX Advanced Metals Corp.	5,260	0.26
JPY	155,704	Kajima Corp.	5,778	0.29
JPY	372,227	Kansai Electric Power Co., Inc. (The)[1]	5,461	0.27
JPY	175,164	Kao Corp.[1]	6,729	0.33
JPY	294,000	Kawasaki Heavy Industries Ltd.[1]	5,794	0.29
JPY	136,500	Kawasaki Kisen Kaisha Ltd.	2,161	0.11
JPY	1,151,440	KDDI Corp.	19,808	0.98
JPY	73,992	Keyence Corp.	37,235	1.84
JPY	263,445	Kikkoman Corp.[1]	2,305	0.11
JPY	123,300	Kioxia Holdings Corp.	51,004	2.52
JPY	300,776	Kirin Holdings Co. Ltd.[1]	5,136	0.25
JPY	338,012	Komatsu Ltd.[1]	13,965	0.69
JPY	38,799	Konami Group Corp.	4,614	0.23
JPY	380,324	Kubota Corp.[1]	6,790	0.34
JPY	459,768	Kyocera Corp.	10,059	0.50
JPY	91,846	Kyowa Kirin Co. Ltd.[1]	1,445	0.07
JPY	31,200	Lasertec Corp.[1]	7,865	0.39
JPY	1,014,300	LY Corp.[1]	2,659	0.13
JPY	83,722	Makita Corp.	2,910	0.14
JPY	554,446	Marubeni Corp.	18,097	0.89
JPY	130,000	MinebeaMitsumi, Inc.[1]	3,725	0.18
JPY	473,229	Mitsubishi Chemical Group Corp.[1]	3,410	0.17
JPY	1,186,879	Mitsubishi Corp.	37,763	1.87
JPY	747,002	Mitsubishi Electric Corp.	30,774	1.52
JPY	410,564	Mitsubishi Estate Co. Ltd., REIT	10,461	0.52
JPY	341,740	Mitsubishi HC Capital, Inc.	2,794	0.14
JPY	1,258,870	Mitsubishi Heavy Industries Ltd.	30,098	1.49
JPY	4,195,389	Mitsubishi UFJ Financial Group, Inc.	79,037	3.91
JPY	928,276	Mitsui & Co. Ltd.	30,847	1.52
JPY	974,242	Mitsui Fudosan Co. Ltd., REIT	9,367	0.46
JPY	21,400	Mitsui Kinzoku Co. Ltd.	6,941	0.34
JPY	133,400	Mitsui OSK Lines Ltd.[1]	4,589	0.23
JPY	929,061	Mizuho Financial Group, Inc.[1]	41,991	2.07
JPY	469,037	MS&AD Insurance Group Holdings, Inc.	12,631	0.62
JPY	636,079	Murata Manufacturing Co. Ltd.	38,459	1.90
JPY	482,235	NEC Corp.	12,429	0.61
JPY	116,800	Nexon Co. Ltd.[1]	1,644	0.08
JPY	322,816	NIDEC Corp.	5,662	0.28
JPY	426,320	Nintendo Co. Ltd.	19,143	0.95
JPY	3,022	Nippon Building Fund, Inc., REIT[1]	2,419	0.12
JPY	368,100	Nippon Paint Holdings Co. Ltd.[1]	2,443	0.12
JPY	67,300	Nippon Sanso Holdings Corp.[1]	2,614	0.13
JPY	1,900,010	Nippon Steel Corp.[1]	6,763	0.33
JPY	152,653	Nippon Yusen KK	5,095	0.25

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES JAPAN INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	865,152	Nissan Motor Co. Ltd.[1]	2,156	0.11
JPY	155,510	Nitori Holdings Co. Ltd.[1]	2,558	0.13
JPY	267,470	Nitto Denko Corp.	5,025	0.25
JPY	1,160,647	Nomura Holdings, Inc.	9,369	0.46
JPY	146,170	Nomura Research Institute Ltd.	4,611	0.23
JPY	11,843,900	NTT, Inc.	11,123	0.55
JPY	245,730	Obayashi Corp.	5,009	0.25
JPY	125,100	Obic Co. Ltd.	3,135	0.15
JPY	415,900	Olympus Corp.	4,665	0.23
JPY	415,560	Oriental Land Co. Ltd.[1]	5,992	0.30
JPY	430,510	ORIX Corp.	16,867	0.83
JPY	132,825	Osaka Gas Co. Ltd.	4,473	0.22
JPY	88,488	Otsuka Corp.[1]	1,606	0.08
JPY	165,300	Otsuka Holdings Co. Ltd.[1]	12,165	0.60
JPY	732,700	Pan Pacific International Holdings Corp.[1]	4,042	0.20
JPY	915,885	Panasonic Holdings Corp.	21,288	1.05
JPY	554,600	Rakuten Group, Inc.	2,597	0.13
JPY	520,500	Recruit Holdings Co. Ltd.	34,560	1.71
JPY	679,700	Renesas Electronics Corp.	19,214	0.95
JPY	801,932	Resona Holdings, Inc.[1]	10,274	0.51
JPY	69,000	Resonac Holdings Corp.	8,114	0.40
JPY	196,200	Ryohin Keikaku Co. Ltd.	4,786	0.24
JPY	347,000	Sanrio Co. Ltd.[1]	1,866	0.09
JPY	207,760	SBI Holdings, Inc.[1]	3,798	0.19
JPY	59,900	SCREEN Holdings Co. Ltd.[1]	4,184	0.21
JPY	153,186	Secom Co. Ltd.	6,110	0.30
JPY	81,600	Seibu Holdings, Inc.[1]	1,445	0.07
JPY	230,932	Sekisui House Ltd.	4,864	0.24
JPY	741,702	Seven & i Holdings Co. Ltd.[1]	8,664	0.43
JPY	28,444	Shimano, Inc.[1]	2,949	0.15
JPY	187,900	Shimizu Corp.	3,165	0.16
JPY	643,210	Shin-Etsu Chemical Co. Ltd.	31,346	1.55
JPY	291,064	Shionogi & Co. Ltd.	5,485	0.27
JPY	155,279	Shiseido Co. Ltd.[1]	2,741	0.14
JPY	21,368	SMC Corp.	9,277	0.46
JPY	11,302,600	SoftBank Corp.[1]	15,286	0.75
JPY	1,458,268	SoftBank Group Corp.	68,622	3.39
JPY	321,062	Sompo Holdings, Inc.[1]	12,016	0.59
JPY	2,294,795	Sony Group Corp.	49,647	2.45
JPY	204,240	Subaru Corp.	3,133	0.15
JPY	398,834	Sumitomo Corp.	17,786	0.88
JPY	280,682	Sumitomo Electric Industries Ltd.	22,190	1.10
JPY	94,695	Sumitomo Metal Mining Co. Ltd.	5,409	0.27
JPY	1,428,235	Sumitomo Mitsui Financial Group, Inc.	52,207	2.58
JPY	245,206	Sumitomo Mitsui Trust Group, Inc.[1]	8,432	0.42
JPY	233,212	Sumitomo Realty & Development Co. Ltd., REIT	5,445	0.27
JPY	48,500	Suntory Beverage & Food Ltd.[1]	1,319	0.06
JPY	607,020	Suzuki Motor Corp.	7,525	0.37
JPY	175,938	T&D Holdings, Inc.	4,635	0.23
JPY	57,130	Taisei Corp.	5,028	0.25
JPY	625,001	Takeda Pharmaceutical Co. Ltd.	20,094	0.99
JPY	750,680	TDK Corp.	19,372	0.96
JPY	523,412	Terumo Corp.	7,894	0.39
JPY	205,005	Toho Co. Ltd.[1]	1,583	0.08
JPY	702,638	Tokio Marine Holdings, Inc.	31,387	1.55
JPY	175,979	Tokyo Electron Ltd.	57,948	2.86
JPY	116,589	Tokyo Gas Co. Ltd.[1]	4,673	0.23
JPY	86,864	TOPPAN Holdings, Inc.	2,489	0.12
JPY	502,307	Toray Industries, Inc.	3,761	0.19
JPY	3,722,455	Toyota Motor Corp.	71,133	3.51
JPY	250,336	Toyota Tsusho Corp.	10,898	0.54
JPY	433,819	Unicharm Corp.[1]	2,584	0.13
JPY	159,200	West Japan Railway Co.[1]	2,629	0.13
JPY	355,713	Yamaha Motor Co. Ltd.[1]	2,929	0.14
JPY	88,606	Yokogawa Electric Corp.[1]	2,784	0.14
JPY	382,152	Yokohama Financial Group, Inc.[1]	3,897	0.19
JPY	37,400	Zensho Holdings Co. Ltd.[1]	1,892	0.09
		Total Japan	**2,001,530**	**98.90**
		Total investments in equities	**2,001,530**	**98.90**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**2,001,530**	**98.90**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES JAPAN INDEX FUND (IE) (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.08%)					
Exchange traded futures contracts (31 May 2025: 0.08%)					
Japan (31 May 2025: 0.08%)					
92	JPY	920,000	TOPIX Index June 2026	852	0.04
Total Japan				**852**	**0.04**
Total unrealised gain on exchange traded futures contracts				**852**	**0.04**
Total net unrealised gain on exchange traded futures contracts				**852**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**852**	**0.04**

	Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss	2,002,382	98.94
Cash and margin cash	3,960	0.20
Other assets and liabilities	17,458	0.86
Net asset value attributable to redeemable unitholders	**2,023,800**	**100.00**

[1] Security fully or partially on loan.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.40
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	5.56
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	22,897

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES NORTH AMERICA INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.58%)				
Equities (31 May 2025: 99.58%)				
		Australia (31 May 2025: 0.00%)		
USD	15,759	IREN Ltd.	1,001	0.03
		Total Australia	**1,001**	**0.03**
		Bermuda (31 May 2025: 0.10%)		
USD	17,239	Arch Capital Group Ltd.	1,540	0.05
USD	58,035	Carnival Corp. Ltd.[1]	1,629	0.05
USD	1,812	Everest Group Ltd.	587	0.02
		Total Bermuda	**3,756**	**0.12**
		Canada (31 May 2025: 4.40%)		
CAD	23,460	Agnico Eagle Mines Ltd.[1]	4,317	0.13
CAD	20,734	Alamos Gold, Inc. 'A'	851	0.03
CAD	33,895	Alimentation Couche-Tard, Inc.	1,917	0.06
CAD	15,912	AltaGas Ltd.	620	0.02
CAD	27,179	ARC Resources Ltd.	616	0.02
CAD	7,764	AtkinsRealis Group, Inc.[1]	466	0.01
CAD	33,247	Bank of Montreal	5,405	0.17
CAD	58,239	Bank of Nova Scotia (The)[1]	4,677	0.14
CAD	78,354	Barrick Mining Corp.[1]	3,350	0.10
CAD	14,810	BCE, Inc.[1]	374	0.01
CAD	4,355	Bombardier, Inc. 'B'	983	0.03
CAD	15,357	Brookfield Asset Management Ltd. 'A'[1]	743	0.02
CAD	97,152	Brookfield Corp.	4,430	0.14
CAD	7,778	Brookfield Renewable Corp.	312	0.01
CAD	14,093	CAE, Inc.	365	0.01
CAD	20,085	Cameco Corp.	2,259	0.07
CAD	43,741	Canadian Imperial Bank of Commerce	4,778	0.15
CAD	24,426	Canadian National Railway Co.	2,895	0.09
CAD	98,153	Canadian Natural Resources Ltd.	4,467	0.14
CAD	43,533	Canadian Pacific Kansas City Ltd.	3,890	0.12
CAD	2,025	Canadian Tire Corp. Ltd. 'A'[1]	260	0.01
CAD	3,560	Canadian Utilities Ltd. 'A'	128	0.00
CAD	7,093	CCL Industries, Inc. 'B'[1]	458	0.01
CAD	5,605	Celestica, Inc.	2,169	0.07
CAD	69,058	Cenovus Energy, Inc.	1,908	0.06
CAD	7,693	CGI, Inc.[1]	538	0.02
CAD	912	Constellation Software, Inc.	1,869	0.06
CAD	3,870	Descartes Systems Group, Inc. (The)	286	0.01
CAD	13,470	Dollarama, Inc.	1,724	0.05
CAD	20,575	Element Fleet Management Corp.	410	0.01
CAD	15,565	Emera, Inc.	815	0.02
CAD	4,868	Empire Co. Ltd. 'A'[1]	173	0.01
CAD	102,778	Enbridge, Inc.	5,643	0.17
CAD	35,776	Equinox Gold Corp.	488	0.01
CAD	932	Fairfax Financial Holdings Ltd.	1,452	0.04
CAD	35,170	First Quantum Minerals Ltd.	1,084	0.03
CAD	1,631	FirstService Corp., REIT	219	0.01
CAD	22,399	Fortis, Inc.	1,240	0.04
CAD	9,402	Franco-Nevada Corp.	2,180	0.07

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	6,798	George Weston Ltd.	477	0.01
CAD	11,880	GFL Environmental, Inc.	399	0.01
CAD	9,045	Gildan Activewear, Inc.[1]	552	0.02
CAD	11,474	Great-West Lifeco, Inc.[1]	670	0.02
CAD	16,985	Hydro One Ltd.	699	0.02
CAD	4,008	iA Financial Corp., Inc.	500	0.02
CAD	2,909	IGM Financial, Inc.	166	0.01
CAD	6,922	Imperial Oil Ltd.[1]	822	0.03
CAD	8,167	Intact Financial Corp.	1,606	0.05
CAD	40,651	Ivanhoe Mines Ltd. 'A'	360	0.01
CAD	13,457	Keyera Corp.	559	0.02
CAD	53,972	Kinross Gold Corp.	1,641	0.05
CAD	26,831	Loblaw Cos. Ltd.	1,201	0.04
CAD	4,710	Lundin Gold, Inc.[1]	315	0.01
CAD	32,519	Lundin Mining Corp.	972	0.03
CAD	12,233	Magna International, Inc.	793	0.02
CAD	81,350	Manulife Financial Corp.[1]	3,114	0.10
CAD	8,888	Metro, Inc.	571	0.02
CAD	18,374	National Bank of Canada	2,686	0.08
CAD	23,125	Nutrien Ltd.[1]	1,585	0.05
CAD	19,265	Pan American Silver Corp.	1,101	0.03
CAD	28,465	Pembina Pipeline Corp.[1]	1,329	0.04
CAD	26,985	Power Corp. of Canada	1,632	0.05
CAD	9,362	RB Global, Inc.[1]	997	0.03
CAD	14,874	Restaurant Brands International, Inc.	1,114	0.03
CAD	17,352	Rogers Communications, Inc. 'B'[1]	670	0.02
CAD	66,706	Royal Bank of Canada	12,805	0.39
CAD	12,970	Saputo, Inc.	398	0.01
CAD	57,607	Shopify, Inc. 'A'	6,875	0.21
CAD	6,099	Stantec, Inc.	461	0.01
CAD	26,673	Sun Life Financial, Inc.	1,918	0.06
CAD	58,180	Suncor Energy, Inc.[1]	3,639	0.11
CAD	48,800	TC Energy Corp.[1]	3,254	0.10
CAD	21,915	Teck Resources Ltd. 'B'	1,455	0.04
CAD	29,085	TELUS Corp.	365	0.01
CAD	4,056	TFI International, Inc.	626	0.02
CAD	6,532	Thomson Reuters Corp.[1]	567	0.02
CAD	13,811	TMX Group Ltd.	517	0.02
CAD	4,120	Toromont Industries Ltd.	680	0.02
CAD	79,606	Toronto-Dominion Bank (The)[1]	9,116	0.28
CAD	17,836	Tourmaline Oil Corp.[1]	816	0.02
USD	11,952	Waste Connections, Inc.	1,781	0.05
CAD	21,201	Wheaton Precious Metals Corp.[1]	2,853	0.09
CAD	55,898	Whitecap Resources, Inc.[1]	643	0.02
CAD	6,097	WSP Global, Inc.	864	0.03
		Total Canada	**146,923**	**4.50**
		Cayman Islands (31 May 2025: 0.00%)		
USD	7,755	Credo Technology Group Holding Ltd.	1,830	0.06
USD	1,710	Fabrinet	1,119	0.03
USD	4,923	FTAI Aviation Ltd.[1]	1,282	0.04
USD	4,063	SharkNinja, Inc.	495	0.02
		Total Cayman Islands	**4,726**	**0.15**
		Curacao (31 May 2025: 0.09%)		
USD	70,186	SLB Ltd.	3,829	0.12
		Total Curacao	**3,829**	**0.12**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES NORTH AMERICA INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Ireland (31 May 2025: 2.17%)		
USD	28,914	Accenture plc 'A'	5,409	0.17
USD	3,923	Allegion plc	510	0.02
USD	9,734	Aon plc 'A'	3,076	0.09
USD	31,582	CRH plc	3,436	0.10
USD	18,301	Eaton Corp. plc	7,331	0.22
USD	7,167	Flutter Entertainment plc	695	0.02
USD	29,301	Johnson Controls International plc	3,928	0.12
USD	22,002	Linde plc	10,950	0.33
USD	60,407	Medtronic plc	4,459	0.14
USD	7,548	Pentair plc	535	0.02
USD	10,452	Seagate Technology Holdings plc	9,196	0.28
USD	23,271	Smurfit Westrock plc	958	0.03
USD	4,449	STERIS plc	946	0.03
USD	13,714	TE Connectivity plc	2,927	0.09
USD	10,448	Trane Technologies plc	4,715	0.14
USD	4,699	Willis Towers Watson plc	1,173	0.04
		Total Ireland	**60,244**	**1.84**
		Jersey (31 May 2025: 0.07%)		
USD	22,905	Amcor plc[1]	889	0.03
USD	10,455	Aptiv plc	711	0.02
		Total Jersey	**1,600**	**0.05**
		Liberia (31 May 2025: 0.12%)		
USD	12,125	Royal Caribbean Cruises Ltd.	3,451	0.11
		Total Liberia	**3,451**	**0.11**
		Netherlands (31 May 2025: 0.14%)		
USD	38,877	CNH Industrial NV[1]	397	0.01
USD	12,400	LyondellBasell Industries NV 'A'	826	0.02
USD	11,859	NXP Semiconductors NV	3,811	0.12
		Total Netherlands	**5,034**	**0.15**
		Panama (31 May 2025: 0.04%)		
		Singapore (31 May 2025: 0.00%)		
USD	17,665	Flex Ltd.	2,664	0.08
		Total Singapore	**2,664**	**0.08**
		Switzerland (31 May 2025: 0.29%)		
USD	24,835	Amrize Ltd.	1,351	0.04
USD	6,926	Bunge Global SA	854	0.03
USD	16,687	Chubb Ltd.	5,202	0.16
USD	7,659	Garmin Ltd.	1,791	0.05
		Total Switzerland	**9,198**	**0.28**
		United Kingdom (31 May 2025: 0.02%)		
USD	18,724	Royalty Pharma plc 'A'	1,044	0.03
USD	19,088	TechnipFMC plc	1,306	0.04
		Total United Kingdom	**2,350**	**0.07**
		United States (31 May 2025: 92.14%)		
USD	25,423	3M Co.	3,893	0.12
USD	81,933	Abbott Laboratories	7,013	0.21
USD	84,415	AbbVie, Inc.	18,379	0.56
USD	19,724	Adobe, Inc.	5,113	0.16

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	77,809	Advanced Micro Devices, Inc.	40,157	1.23
USD	12,576	Affirm Holdings, Inc.[1]	926	0.03
USD	23,279	Aflac, Inc.	2,617	0.08
USD	13,351	Agilent Technologies, Inc.	1,809	0.06
USD	10,633	Air Products and Chemicals, Inc.	2,963	0.09
USD	20,278	Airbnb, Inc. 'A'	2,703	0.08
USD	12,705	Alliant Energy Corp.	910	0.03
USD	12,330	Allstate Corp. (The)	2,541	0.08
USD	6,488	Alnylam Pharmaceuticals, Inc.	1,959	0.06
USD	277,859	Alphabet, Inc. 'A'	105,681	3.24
USD	220,603	Alphabet, Inc. 'C'	83,042	2.54
USD	79,096	Altria Group, Inc.	5,504	0.17
USD	461,929	Amazon.com, Inc.	125,016	3.83
USD	12,595	Ameren Corp.	1,360	0.04
USD	25,942	American Electric Power Co., Inc.	3,286	0.10
USD	25,346	American Express Co.	8,021	0.25
USD	25,299	American International Group, Inc.	1,878	0.06
USD	22,025	American Tower Corp., REIT	4,118	0.13
USD	8,821	American Water Works Co., Inc.	1,087	0.03
USD	4,471	Ameriprise Financial, Inc.	1,993	0.06
USD	10,768	AMETEK, Inc.	2,432	0.07
USD	25,852	Amgen, Inc.	8,707	0.27
USD	58,826	Amphenol Corp. 'A'	8,751	0.27
USD	23,072	Analog Devices, Inc.	9,548	0.29
USD	34,842	Annaly Capital Management, Inc., REIT[1]	761	0.02
USD	20,063	Apollo Global Management, Inc.[1]	2,582	0.08
USD	700,668	Apple, Inc.	218,650	6.69
USD	37,876	Applied Materials, Inc.	17,046	0.52
USD	10,849	AppLovin Corp. 'A'	6,651	0.20
USD	22,787	Archer-Daniels-Midland Co.	1,818	0.06
USD	9,962	Ares Management Corp. 'A'[1]	1,280	0.04
USD	50,435	Arista Networks, Inc.	8,043	0.25
USD	12,094	Arthur J Gallagher & Co.	2,432	0.07
USD	10,797	AST SpaceMobile, Inc.[1]	1,224	0.04
USD	6,249	Astera Labs, Inc.	2,142	0.07
USD	334,044	AT&T, Inc.	8,284	0.25
USD	7,659	Atlassian Corp. 'A'	824	0.03
USD	7,639	Atmos Energy Corp.	1,292	0.04
USD	10,116	Autodesk, Inc.	2,340	0.07
USD	19,057	Automatic Data Processing, Inc.	4,228	0.13
USD	781	AutoZone, Inc.	2,292	0.07
USD	6,537	AvalonBay Communities, Inc., REIT	1,193	0.04
USD	3,861	Avery Dennison Corp.	614	0.02
USD	3,843	Axon Enterprise, Inc.[1]	1,724	0.05
USD	46,495	Baker Hughes Co.	2,970	0.09
USD	12,936	Ball Corp.	707	0.02
USD	322,848	Bank of America Corp.	16,659	0.51
USD	32,429	Bank of New York Mellon Corp. (The)	4,522	0.14
USD	13,725	Becton, Dickinson and Co.	2,019	0.06
USD	66,373	Berkshire Hathaway, Inc. 'B'	31,493	0.96
USD	8,198	Best Buy Co., Inc.	639	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES NORTH AMERICA INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,536	Biogen, Inc.	1,281	0.04
USD	6,945	BlackRock, Inc.[2]	7,271	0.22
USD	35,481	Blackstone, Inc.	4,150	0.13
USD	25,979	Block, Inc. 'A'	1,967	0.06
USD	12,324	Bloom Energy Corp. 'A'	3,512	0.11
USD	35,629	Boeing Co. (The)	8,236	0.25
USD	37,970	Booking Holdings, Inc.	6,357	0.19
USD	68,822	Boston Scientific Corp.	3,325	0.10
USD	98,247	Bristol-Myers Squibb Co.	5,618	0.17
USD	214,667	Broadcom, Inc.	95,907	2.94
USD	5,490	Broadridge Financial Solutions, Inc.	844	0.03
USD	14,375	Brown & Brown, Inc.	809	0.02
USD	3,222	Burlington Stores, Inc.	1,043	0.03
USD	13,177	Cadence Design Systems, Inc.	4,940	0.15
USD	28,550	Capital One Financial Corp.	5,365	0.16
USD	11,195	Cardinal Health, Inc.	2,203	0.07
USD	2,092	Carlisle Cos., Inc.[1]	721	0.02
USD	11,395	Carlyle Group, Inc. (The)	518	0.02
USD	35,101	Carrier Global Corp.	2,242	0.07
USD	30,610	Carvana Co.[1]	2,235	0.07
USD	1,767	Casey's General Stores, Inc.	1,356	0.04
USD	22,228	Caterpillar, Inc.	19,469	0.60
USD	4,845	Cboe Global Markets, Inc.	1,616	0.05
USD	14,584	CBRE Group, Inc., REIT 'A'	1,824	0.06
USD	6,583	CDW Corp.	826	0.03
USD	8,641	Cencora, Inc.	2,328	0.07
USD	22,968	Centene Corp.	1,369	0.04
USD	31,635	CenterPoint Energy, Inc.[1]	1,337	0.04
USD	7,761	CF Industries Holdings, Inc.	872	0.03
USD	5,797	CH Robinson Worldwide, Inc.[1]	1,036	0.03
USD	79,540	Charles Schwab Corp. (The)	6,948	0.21
USD	4,057	Charter Communications, Inc. 'A'	584	0.02
USD	10,000	Cheniere Energy, Inc.	2,249	0.07
USD	88,089	Chevron Corp.	16,073	0.49
USD	63,523	Chipotle Mexican Grill, Inc.	2,024	0.06
USD	11,582	Church & Dwight Co., Inc.[1]	1,108	0.03
USD	6,637	Ciena Corp.	3,851	0.12
USD	12,462	Cigna Group (The)	3,457	0.11
USD	7,062	Cincinnati Financial Corp.	1,112	0.03
USD	17,184	Cintas Corp.	2,943	0.09
USD	7,088	Circle Internet Group, Inc.	801	0.02
USD	188,512	Cisco Systems, Inc.	22,701	0.70
USD	81,402	Citigroup, Inc.	10,249	0.31
USD	21,284	Citizens Financial Group, Inc.	1,325	0.04
USD	6,171	Clorox Co. (The)	556	0.02
USD	14,624	Cloudflare, Inc. 'A'[1]	3,536	0.11
USD	17,554	CME Group, Inc.	4,802	0.15
USD	14,636	CMS Energy Corp.	1,062	0.03
USD	184,877	Coca-Cola Co. (The)	14,607	0.45
USD	52,122	Coeur Mining, Inc.[1]	1,007	0.03
USD	24,518	Cognizant Technology Solutions Corp. 'A'	1,367	0.04
USD	8,554	Coherent Corp.	3,092	0.09
USD	10,319	Coinbase Global, Inc. 'A'[1]	1,951	0.06
USD	36,081	Colgate-Palmolive Co.	3,252	0.10
USD	168,520	Comcast Corp. 'A'	4,191	0.13
USD	1,661	Comfort Systems USA, Inc.	3,037	0.09
USD	58,225	ConocoPhillips	6,636	0.20
USD	17,313	Consolidated Edison, Inc.	1,829	0.06
USD	7,137	Constellation Brands, Inc. 'A'[1]	991	0.03
USD	14,913	Constellation Energy Corp.	4,291	0.13
USD	10,392	Cooper Cos., Inc. (The)	636	0.02
USD	44,783	Copart, Inc.	1,468	0.05
USD	13,974	Corebridge Financial, Inc.	377	0.01
USD	13,111	CoreWeave, Inc. 'A'	1,436	0.04
USD	38,378	Corning, Inc.	6,953	0.21
USD	3,214	Corpay, Inc.	1,163	0.04
USD	31,981	Corteva, Inc.[1]	2,503	0.08
USD	21,967	CoStar Group, Inc., REIT	707	0.02
USD	21,174	Costco Wholesale Corp.	20,249	0.62
USD	11,878	Crowdstrike Holdings, Inc. 'A'	8,683	0.27
USD	19,647	Crown Castle, Inc., REIT	1,798	0.06
USD	88,699	CSX Corp.	4,015	0.12
USD	6,631	Cummins, Inc.	4,288	0.13
USD	1,770	Curtiss-Wright Corp.	1,323	0.04
USD	59,814	CVS Health Corp.	5,442	0.17
USD	29,821	Danaher Corp.	5,447	0.17
USD	5,459	Darden Restaurants, Inc.	1,113	0.03
USD	15,163	Datadog, Inc. 'A'	3,751	0.11
USD	7,569	Deckers Outdoor Corp.	862	0.03
USD	11,602	Deere & Co.[1]	6,290	0.19
USD	14,947	Dell Technologies, Inc. 'C'	6,291	0.19
USD	7,650	Delta Air Lines, Inc.	631	0.02
USD	53,142	Devon Energy Corp.	2,364	0.07
USD	18,604	Dexcom, Inc.	1,372	0.04
USD	9,096	Diamondback Energy, Inc.	1,742	0.05
USD	3,005	Dick's Sporting Goods, Inc.[1]	684	0.02
USD	16,564	Digital Realty Trust, Inc., REIT	3,147	0.10
USD	11,010	Dollar General Corp.	1,218	0.04
USD	9,016	Dollar Tree, Inc.[1]	1,050	0.03
USD	42,635	Dominion Energy, Inc.	2,854	0.09
USD	1,747	Domino's Pizza, Inc.	543	0.02
USD	18,403	DoorDash, Inc. 'A'	2,931	0.09
USD	6,255	Dover Corp.	1,322	0.04
USD	32,448	Dow, Inc.	1,095	0.03
USD	12,712	DR Horton, Inc.	1,870	0.06
USD	9,697	DTE Energy Co.	1,385	0.04
USD	36,642	Duke Energy Corp.	4,497	0.14
USD	18,482	DuPont de Nemours, Inc.	895	0.03
USD	20,663	eBay, Inc.	2,258	0.07
USD	6,543	EchoStar Corp. 'A'	845	0.03
USD	12,011	Ecolab, Inc.	3,075	0.09
USD	18,796	Edison International	1,315	0.04
USD	27,179	Edwards Lifesciences Corp.	2,350	0.07
USD	11,135	Electronic Arts, Inc.	2,246	0.07
USD	10,320	Elevance Health, Inc.	4,058	0.12
USD	38,328	Eli Lilly & Co.	42,352	1.30
USD	2,155	EMCOR Group, Inc.	1,782	0.05
USD	27,146	Emerson Electric Co.	3,904	0.12
USD	7,072	Entegris, Inc.[1]	982	0.03
USD	20,982	Entergy Corp.	2,288	0.07
USD	25,323	EOG Resources, Inc.	3,378	0.10
USD	28,365	EQT Corp.	1,558	0.05
USD	5,785	Equifax, Inc.	959	0.03
USD	4,729	Equinix, Inc., REIT	5,051	0.15

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES NORTH AMERICA INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	17,313	Equity Residential, REIT[1]	1,133	0.03
USD	1,511	Erie Indemnity Co. 'A'[1]	322	0.01
USD	2,786	Essex Property Trust, Inc., REIT	760	0.02
USD	11,100	Estee Lauder Cos., Inc. (The) 'A'	987	0.03
USD	10,106	Evergy, Inc.	829	0.03
USD	14,695	Everpure, Inc. 'A'	1,168	0.04
USD	17,130	Eversource Energy	1,169	0.04
USD	46,900	Exelon Corp.	2,141	0.07
USD	10,723	Expand Energy Corp.	997	0.03
USD	5,295	Expedia Group, Inc.	1,196	0.04
USD	6,767	Expeditors International of Washington, Inc.	1,069	0.03
USD	10,026	Extra Space Storage, Inc., REIT	1,447	0.04
USD	198,706	Exxon Mobil Corp.	28,864	0.88
USD	2,740	F5, Inc.	1,051	0.03
USD	1,172	Fair Isaac Corp.	1,466	0.05
USD	53,108	Fastenal Co.	2,347	0.07
USD	10,525	FedEx Corp.	4,334	0.13
USD	9,409	Ferguson Enterprises, Inc.	2,126	0.07
USD	10,709	Fidelity National Financial, Inc.	507	0.02
USD	23,352	Fidelity National Information Services, Inc.	1,004	0.03
USD	42,896	Fifth Third Bancorp	2,142	0.07
USD	370	First Citizens BancShares, Inc. 'A'	736	0.02
USD	4,560	First Solar, Inc.	1,399	0.04
USD	24,755	FirstEnergy Corp.	1,148	0.04
USD	24,408	Fiserv, Inc.[1]	1,381	0.04
USD	188,143	Ford Motor Co.	3,281	0.10
USD	29,528	Fortinet, Inc.	4,074	0.12
USD	14,836	Fortive Corp.	865	0.03
USD	8,977	Fox Corp. 'A'	574	0.02
USD	6,369	Fox Corp. 'B'	366	0.01
USD	67,530	Freeport-McMoRan, Inc.	4,437	0.14
USD	14,977	Gaming and Leisure Properties, Inc., REIT	703	0.02
USD	21,972	GE HealthCare Technologies, Inc.	1,370	0.04
USD	12,784	GE Vernova, Inc.	12,379	0.38
USD	24,542	Gen Digital, Inc.[1]	633	0.02
USD	10,792	General Dynamics Corp.	3,743	0.11
USD	49,701	General Electric Co.	16,091	0.49
USD	26,704	General Mills, Inc.	903	0.03
USD	44,751	General Motors Co.	3,725	0.11
USD	6,417	Genuine Parts Co.	633	0.02
USD	59,666	Gilead Sciences, Inc.	8,021	0.25
USD	12,135	Global Payments, Inc.	916	0.03
USD	14,132	Goldman Sachs Group, Inc. (The)	14,493	0.44
USD	8,283	Graco, Inc.	625	0.02
USD	39,271	Halliburton Co.	1,526	0.05
USD	12,922	Hartford Insurance Group, Inc. (The)	1,643	0.05
USD	7,694	HCA Healthcare, Inc.	2,912	0.09
USD	1,890	HEICO Corp.[1]	658	0.02
USD	3,414	HEICO Corp. 'A'	887	0.03
USD	6,725	Hershey Co. (The)[1]	1,305	0.04
USD	64,358	Hewlett Packard Enterprise Co.	2,770	0.08
USD	11,189	Hilton Worldwide Holdings, Inc.	3,666	0.11
USD	47,535	Home Depot, Inc. (The)	15,075	0.46
USD	29,915	Honeywell International, Inc.	7,116	0.22
USD	19,135	Howmet Aerospace, Inc.	4,942	0.15
USD	39,794	HP, Inc.	1,076	0.03
USD	2,601	Hubbell, Inc.	1,232	0.04
USD	5,653	Humana, Inc.[1]	1,727	0.05
USD	98,794	Huntington Bancshares, Inc.	1,616	0.05
USD	2,314	Hyatt Hotels Corp. 'A'	420	0.01
USD	3,729	IDEX Corp.	786	0.02
USD	3,782	IDEXX Laboratories, Inc.	2,131	0.07
USD	12,979	Illinois Tool Works, Inc.	3,209	0.10
USD	7,728	Illumina, Inc.	1,259	0.04
USD	7,948	Incyte Corp.	769	0.02
USD	19,728	Ingersoll Rand, Inc.	1,413	0.04
USD	10,815	Insmed, Inc.	1,156	0.04
USD	3,595	Insulet Corp.	521	0.02
USD	209,677	Intel Corp.	24,046	0.74
USD	20,503	Interactive Brokers Group, Inc. 'A'	1,783	0.05
USD	26,866	Intercontinental Exchange, Inc.	3,972	0.12
USD	44,768	International Business Machines Corp.	13,332	0.41
USD	11,136	International Flavors & Fragrances, Inc.[1]	847	0.03
USD	22,521	International Paper Co.	754	0.02
USD	13,112	Intuit, Inc.	4,347	0.13
USD	17,089	Intuitive Surgical, Inc.	7,257	0.22
USD	27,969	Invitation Homes, Inc., REIT	818	0.03
USD	16,871	IonQ, Inc.	1,216	0.04
USD	8,221	IQVIA Holdings, Inc.	1,498	0.05
USD	13,323	Iron Mountain, Inc., REIT	1,709	0.05
USD	5,109	Jabil, Inc.[1]	1,863	0.06
USD	5,777	Jacobs Solutions, Inc.	692	0.02
USD	3,358	JB Hunt Transport Services, Inc.	928	0.03
USD	114,953	Johnson & Johnson	25,902	0.79
USD	128,269	JPMorgan Chase & Co.	38,392	1.18
USD	86,369	Kenvue, Inc.	1,492	0.05
USD	62,803	Keurig Dr Pepper, Inc.	1,886	0.06
USD	41,439	KeyCorp	884	0.03
USD	8,020	Keysight Technologies, Inc.	2,713	0.08
USD	16,111	Kimberly-Clark Corp.[1]	1,572	0.05
USD	34,679	Kimco Realty Corp., REIT	835	0.03
USD	89,911	Kinder Morgan, Inc.	2,794	0.09
USD	29,152	KKR & Co., Inc.	2,797	0.09
USD	6,274	KLA Corp.	12,057	0.37
USD	40,022	Kraft Heinz Co. (The)	961	0.03
USD	28,878	Kroger Co. (The)	1,795	0.06
USD	8,884	L3Harris Technologies, Inc.	2,800	0.09
USD	4,135	Labcorp Holdings, Inc.	1,075	0.03
USD	59,688	Lam Research Corp.	18,992	0.58
USD	15,244	Las Vegas Sands Corp.	771	0.02
USD	5,256	Leidos Holdings, Inc.	672	0.02
USD	8,847	Lennar Corp. 'A'	794	0.02
USD	1,370	Lennox International, Inc.[1]	688	0.02
USD	9,846	Liberty Media Corp.-Liberty Formula One 'C'	894	0.03
USD	7,859	Live Nation Entertainment, Inc.[1]	1,324	0.04
USD	9,813	Lockheed Martin Corp.	5,205	0.16

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES NORTH AMERICA INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	7,720	Loews Corp.	799	0.02
USD	26,431	Lowe's Cos., Inc.	5,666	0.17
USD	4,005	LPL Financial Holdings, Inc.	1,096	0.03
USD	4,985	Lululemon Athletica, Inc.[1]	654	0.02
USD	3,315	Lumentum Holdings, Inc.	2,834	0.09
USD	7,295	M&T Bank Corp.	1,577	0.05
USD	14,081	Marathon Petroleum Corp.	3,503	0.11
USD	596	Markel Group, Inc.	1,082	0.03
USD	10,407	Marriott International, Inc. 'A'	3,909	0.12
USD	23,470	Marsh & McLennan Cos., Inc.	3,754	0.12
USD	2,866	Martin Marietta Materials, Inc.	1,667	0.05
USD	40,773	Marvell Technology, Inc.	8,358	0.26
USD	10,984	Masco Corp.[1]	772	0.02
USD	2,916	MasTec, Inc.	1,103	0.03
USD	39,079	Mastercard, Inc. 'A'	19,304	0.59
USD	13,339	McCormick & Co., Inc. (Non-Voting)[1]	632	0.02
USD	33,556	McDonald's Corp.	9,369	0.29
USD	5,816	McKesson Corp.	4,318	0.13
USD	17,631	Medline, Inc. 'A'	645	0.02
USD	2,150	MercadoLibre, Inc.	3,646	0.11
USD	118,291	Merck & Co., Inc.	14,044	0.43
USD	104,808	Meta Platforms, Inc. 'A'	66,292	2.03
USD	26,945	MetLife, Inc.	2,228	0.07
USD	899	Mettler-Toledo International, Inc.	1,061	0.03
USD	25,267	Microchip Technology, Inc.	2,392	0.07
USD	53,822	Micron Technology, Inc.	52,261	1.60
USD	336,674	Microsoft Corp.	151,584	4.64
USD	5,043	Mid-America Apartment Communities, Inc., REIT	651	0.02
USD	60,377	Mondelez International, Inc. 'A'	3,693	0.11
USD	4,022	MongoDB, Inc.	1,350	0.04
USD	2,247	Monolithic Power Systems, Inc.	3,519	0.11
USD	33,918	Monster Beverage Corp.	2,988	0.09
USD	7,398	Moody's Corp.	3,353	0.10
USD	56,901	Morgan Stanley	11,835	0.36
USD	7,848	Motorola Solutions, Inc.	3,165	0.10
USD	3,671	MSCI, Inc.	2,318	0.07
USD	20,841	Nasdaq, Inc.	1,928	0.06
USD	6,757	Natera, Inc.	1,509	0.05
USD	8,908	NetApp, Inc.	1,553	0.05
USD	199,656	Netflix, Inc.	17,174	0.53
USD	4,531	Neurocrine Biosciences, Inc.	717	0.02
USD	51,272	Newmont Corp.	5,630	0.17
USD	18,883	News Corp. 'A'	493	0.02
USD	99,523	NextEra Energy, Inc.	8,660	0.27
USD	57,033	NIKE, Inc. 'B'	2,637	0.08
USD	22,818	NiSource, Inc.	1,055	0.03
USD	2,736	Nordson Corp.	786	0.02
USD	10,495	Norfolk Southern Corp.	3,201	0.10
USD	9,137	Northern Trust Corp.	1,512	0.05
USD	6,315	Northrop Grumman Corp.	3,560	0.11
USD	9,617	NRG Energy, Inc.	1,289	0.04
USD	11,113	Nucor Corp.	2,778	0.09
USD	1,101,749	NVIDIA Corp.	232,623	7.12
USD	133	NVR, Inc.	812	0.03
USD	35,512	Occidental Petroleum Corp.	2,011	0.06
USD	8,486	Okta, Inc.	1,046	0.03
USD	8,600	Old Dominion Freight Line, Inc.	1,936	0.06
USD	15,719	Omnicom Group, Inc.[1]	1,143	0.04
USD	19,433	ON Semiconductor Corp.	2,344	0.07
USD	29,167	ONEOK, Inc.[1]	2,448	0.08
USD	82,357	Oracle Corp.	18,595	0.57
USD	40,534	O'Reilly Automotive, Inc.	3,522	0.11
USD	18,325	Otis Worldwide Corp.	1,298	0.04
USD	24,362	PACCAR, Inc.	2,689	0.08
USD	3,967	Packaging Corp. of America[1]	868	0.03
USD	103,939	Palantir Technologies, Inc. 'A'	16,271	0.50
USD	38,724	Palo Alto Networks, Inc.	10,908	0.33
USD	5,911	Parker-Hannifin Corp.	4,993	0.15
USD	15,882	Paychex, Inc.	1,540	0.05
USD	41,689	PayPal Holdings, Inc.	1,866	0.06
USD	64,427	PepsiCo, Inc.	9,290	0.28
USD	267,902	Pfizer, Inc.	7,014	0.21
USD	108,040	PG&E Corp.	1,765	0.05
USD	74,382	Philip Morris International, Inc.[1]	13,194	0.40
USD	18,911	Phillips 66	3,326	0.10
USD	6,749	Pinnacle Financial Partners, Inc.	660	0.02
USD	2,228	Pinterest, Inc. 'A'	45	0.00
USD	19,186	PNC Financial Services Group, Inc. (The)	4,242	0.13
USD	10,526	PPG Industries, Inc.	1,189	0.04
USD	36,825	PPL Corp.	1,303	0.04
USD	9,907	Principal Financial Group, Inc.	1,027	0.03
USD	110,103	Procter & Gamble Co. (The)	15,806	0.48
USD	27,617	Progressive Corp. (The)	5,258	0.16
USD	45,008	Prologis, Inc., REIT	6,457	0.20
USD	16,183	Prudential Financial, Inc.	1,629	0.05
USD	6,029	PTC, Inc.[1]	836	0.03
USD	24,012	Public Service Enterprise Group, Inc.	1,889	0.06
USD	7,335	Public Storage, REIT[1]	2,228	0.07
USD	9,411	PulteGroup, Inc.	1,112	0.03
USD	9,690	Qnity Electronics, Inc.	1,512	0.05
USD	50,923	Qualcomm, Inc.	12,783	0.39
USD	7,026	Quanta Services, Inc.	5,001	0.15
USD	5,405	Quest Diagnostics, Inc.[1]	1,053	0.03
USD	8,408	Raymond James Financial, Inc.	1,206	0.04
USD	44,567	Realty Income Corp., REIT	2,731	0.08
USD	5,499	Reddit, Inc. 'A'	968	0.03
USD	8,670	Regency Centers Corp., REIT	671	0.02
USD	5,039	Regeneron Pharmaceuticals, Inc.	3,098	0.09
USD	39,145	Regions Financial Corp.	1,096	0.03
USD	2,543	Reliance, Inc.	968	0.03
USD	10,364	Republic Services, Inc.	2,077	0.06
USD	6,630	ResMed, Inc.[1]	1,263	0.04
USD	8,223	Revolution Medicines, Inc.	1,295	0.04
USD	40,958	Rivian Automotive, Inc. 'A'[1]	668	0.02
USD	34,876	Robinhood Markets, Inc. 'A'	3,289	0.10
USD	26,222	ROBLOX Corp. 'A'	1,236	0.04
USD	41,377	Rocket Cos., Inc. 'A'[1]	600	0.02

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES NORTH AMERICA INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	24,829	Rocket Lab Corp.	3,562	0.11
USD	5,222	Rockwell Automation, Inc.	2,355	0.07
USD	14,723	Rollins, Inc.	701	0.02
USD	5,302	Roper Technologies, Inc.	1,726	0.05
USD	15,597	Ross Stores, Inc.	3,614	0.11
USD	6,367	RPM International, Inc.	675	0.02
USD	64,238	RTX Corp.	11,541	0.35
USD	14,605	S&P Global, Inc.	6,193	0.19
USD	38,066	Salesforce, Inc.[1]	7,274	0.22
USD	17,029	Samsara, Inc. 'A'	596	0.02
USD	5,304	SBA Communications Corp., REIT 'A'	1,078	0.03
USD	29,985	Sempra	2,673	0.08
USD	48,881	ServiceNow, Inc.	6,079	0.19
USD	10,859	Sherwin-Williams Co. (The)	3,299	0.10
USD	15,552	Simon Property Group, Inc., REIT	3,187	0.10
USD	2,784	Snap, Inc. 'A'[1]	16	0.00
USD	2,535	Snap-on, Inc.	941	0.03
USD	15,389	Snowflake, Inc. 'A'	3,933	0.12
USD	58,527	SoFi Technologies, Inc.[1]	1,066	0.03
USD	53,801	Southern Co. (The)	4,952	0.15
USD	9,670	SS&C Technologies Holdings, Inc.	653	0.02
USD	53,578	Starbucks Corp.	5,313	0.16
USD	13,515	State Street Corp.	2,103	0.06
USD	6,565	Steel Dynamics, Inc.	1,708	0.05
USD	12,014	Strategy, Inc. 'A'[1]	1,911	0.06
USD	16,217	Stryker Corp.	4,948	0.15
USD	5,352	Sun Communities, Inc., REIT	662	0.02
USD	25,602	Super Micro Computer, Inc.	1,180	0.04
USD	16,618	Synchrony Financial	1,187	0.04
USD	8,912	Synopsys, Inc.	4,239	0.13
USD	23,287	Sysco Corp.	1,765	0.05
USD	9,738	T Rowe Price Group, Inc.[1]	1,018	0.03
USD	9,030	Take-Two Interactive Software, Inc.	2,024	0.06
USD	9,772	Tapestry, Inc.	1,421	0.04
USD	10,034	Targa Resources Corp.	2,559	0.08
USD	21,463	Target Corp.	2,727	0.08
USD	2,077	Teledyne Technologies, Inc.	1,287	0.04
USD	7,435	Teradyne, Inc.	2,783	0.09
USD	134,316	Tesla, Inc.	58,534	1.79
USD	43,453	Texas Instruments, Inc.	13,283	0.41
USD	2,888	Texas Pacific Land Corp.[1]	1,135	0.03
USD	8,244	Textron, Inc.	756	0.02
USD	17,703	Thermo Fisher Scientific, Inc.	8,719	0.27
USD	52,323	TJX Cos., Inc. (The)	8,097	0.25
USD	23,716	T-Mobile US, Inc.	4,447	0.14
USD	24,855	Toast, Inc. 'A'	647	0.02
USD	10,662	TPG, Inc.[3]	–	0.00
USD	25,980	Tractor Supply Co.	819	0.03
USD	5,474	Tradeweb Markets, Inc. 'A'	549	0.02
USD	2,751	TransDigm Group, Inc.	3,462	0.11
USD	8,385	TransUnion	600	0.02
USD	10,094	Travelers Cos., Inc. (The)	2,946	0.09
USD	11,064	Trimble, Inc.	624	0.02
USD	61,034	Truist Financial Corp.	2,942	0.09
USD	7,077	Twilio, Inc. 'A'	1,349	0.04
USD	2,246	Tyler Technologies, Inc.[1]	703	0.02
USD	12,302	Tyson Foods, Inc. 'A'	751	0.02
USD	85,058	Uber Technologies, Inc.	5,988	0.18
USD	1,939	Ulta Beauty, Inc.	987	0.03
USD	27,949	Union Pacific Corp.	7,341	0.22
USD	3,614	United Airlines Holdings, Inc.	415	0.01
USD	34,820	United Parcel Service, Inc. 'B'	3,715	0.11
USD	3,068	United Rentals, Inc.	3,055	0.09
USD	1,804	United Therapeutics Corp.	1,005	0.03
USD	43,320	UnitedHealth Group, Inc.	16,475	0.50
USD	74,832	US Bancorp	4,105	0.13
USD	14,250	Valero Energy Corp.	3,489	0.11
USD	7,293	Veeva Systems, Inc. 'A'	1,271	0.04
USD	22,347	Ventas, Inc., REIT	1,887	0.06
USD	10,844	Veralto Corp.	892	0.03
USD	3,692	VeriSign, Inc.	1,054	0.03
USD	6,336	Verisk Analytics, Inc.	1,109	0.03
USD	198,671	Verizon Communications, Inc.	9,498	0.29
USD	11,955	Vertex Pharmaceuticals, Inc.	5,350	0.16
USD	17,114	Vertiv Holdings Co. 'A'	5,403	0.17
USD	51,031	VICI Properties, Inc., REIT	1,440	0.04
USD	80,231	Visa, Inc. 'A'	26,184	0.80
USD	16,369	Vistra Corp.	2,623	0.08
USD	6,223	Vulcan Materials Co.	1,761	0.05
USD	11,856	W R Berkley Corp.	753	0.02
USD	209,269	Walmart, Inc.	24,223	0.74
USD	84,120	Walt Disney Co. (The)	8,566	0.26
USD	111,824	Warner Bros Discovery, Inc.	3,020	0.09
USD	18,982	Waste Management, Inc.	4,014	0.12
USD	4,808	Waters Corp.[1]	1,844	0.06
USD	1,662	Watsco, Inc.[1]	610	0.02
USD	15,883	WEC Energy Group, Inc.	1,764	0.05
USD	147,909	Wells Fargo & Co.	11,469	0.35
USD	33,624	Welltower, Inc., REIT	6,904	0.21
USD	3,432	West Pharmaceutical Services, Inc.	1,108	0.03
USD	16,515	Western Digital Corp.	8,773	0.27
USD	8,101	Westinghouse Air Brake Technologies Corp.	2,116	0.06
USD	31,645	Weyerhaeuser Co., REIT	776	0.02
USD	57,542	Williams Cos., Inc. (The)	4,108	0.13
USD	5,567	Williams-Sonoma, Inc.	1,133	0.03
USD	10,514	Workday, Inc. 'A'[1]	1,537	0.05
USD	10,697	WP Carey, Inc., REIT	796	0.02
USD	2,162	WW Grainger, Inc.	2,668	0.08
USD	29,789	Xcel Energy, Inc.	2,368	0.07
USD	5,463	XPO, Inc.	1,170	0.04
USD	10,784	Xylem, Inc.	1,181	0.04
USD	12,750	Yum! Brands, Inc.	1,886	0.06
USD	9,876	Zimmer Biomet Holdings, Inc.[1]	813	0.03
USD	20,107	Zoetis, Inc.	1,562	0.05
USD	12,187	Zoom Communications, Inc. 'A'	1,238	0.04
USD	4,505	Zscaler, Inc.	629	0.02
		Total United States	**3,008,558**	**92.09**
Total investments in equities			**3,253,334**	**99.59**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES NORTH AMERICA INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	1,489	Constellation Software, Inc. 31/03/2040[3/4]	–	0.00
		Total Canada	**–**	**0.00**
Total investments in warrants			**–**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,253,334**	**99.59**

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Canada (31 May 2025: 0.00%)					
1	CAD	200	S&P/TSX 60 Index June 2026	2	0.00
Total Canada				**2**	**0.00**
United States (31 May 2025: 0.00%)					
32	USD	1,600	S&P 500 E-mini Index June 2026	91	0.00
Total United States				**91**	**0.00**
Total unrealised gain on exchange traded futures contracts				**93**	**0.00**
Total net unrealised gain on exchange traded futures contracts				**93**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**93**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[5] (31 May 2025: 0.00%)							
Euro (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
CAD	1,831	EUR[3]	1,137	State Street	02/06/2026	–	0.00
CAD	34,650	EUR[3]	21,554	State Street	30/06/2026	–	0.00
EUR	3,892,549	CAD	6,216,377	State Street	02/06/2026	31	0.00
EUR	2,238,398	USD	2,599,324	State Street	02/06/2026	12	0.00
USD	121,966	EUR	103,738	State Street	02/06/2026	1	0.00
USD	2,206	EUR[3]	1,888	State Street	30/06/2026	–	0.00
Total unrealised gain						**44**	**0.00**
Euro (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
EUR	772	CAD[3]	1,233	State Street	02/06/2026	–	0.00
USD	112	EUR[3]	96	State Street	30/06/2026	–	0.00
Total unrealised gain						**–**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**44**	**0.00**
Euro (Hedged) D Accumulating Class (31 May 2025: 0.00%)							
CAD	136,341	EUR	85,329	State Street	02/06/2026	(1)	0.00
EUR	27,775	CAD[3]	44,715	State Street	02/06/2026	–	0.00
EUR	3,867,240	CAD[3]	6,216,988	State Street	30/06/2026	–	0.00
EUR	78,198,280	USD	91,862,160	State Street	02/06/2026	(609)	(0.02)
EUR	83,266,689	USD[3]	97,287,330	State Street	30/06/2026	–	0.00
USD	331,967	EUR	285,867	State Street	02/06/2026	(2)	0.00

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES NORTH AMERICA INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter forward currency contracts[5] (continued)							
Euro (Hedged) D Accumulating Class (continued)							
USD	542,314	EUR[3]	464,161	State Street	30/06/2026	–	0.00
Total unrealised loss						**(612)**	**(0.02)**
Euro (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
CAD	22	EUR[3]	14	State Street	02/06/2026	–	0.00
EUR	754	CAD[3]	1,211	State Street	30/06/2026	–	0.00
EUR	15,831	USD[3]	18,597	State Street	02/06/2026	–	0.00
EUR	16,352	USD[3]	19,105	State Street	30/06/2026	–	0.00
Total unrealised loss						**–**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(612)**	**(0.02)**
Total net unrealised loss on over-the-counter forward currency contracts						**(568)**	**(0.02)**
Total over-the-counter financial derivative instruments						**(568)**	**(0.02)**

			Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss			3,253,471	99.59
Total financial liabilities at fair value through profit or loss			(612)	(0.02)
Cash and margin cash			3,159	0.10
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.25%)		
4,874,136	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares[2]	4,874	0.15
Total cash equivalents			4,874	0.15
Other assets and liabilities			6,036	0.18
Net asset value attributable to redeemable unitholders			**3,266,928**	**100.00**

[1] Security fully or partially on loan.
[2] Investment in related party.
[3] Investments which are less than USD 500 have been rounded down to zero.
[4] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[5] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.37
Transferable securities dealt in on another regulated market	0.00
Collective investment schemes	0.15
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	1.48
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	12,447
Over-the-counter forward currency contracts	210,479

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES PACIFIC INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.31%)				
Equities (31 May 2025: 99.31%)				
		Australia (31 May 2025: 62.05%)		
AUD	1,094,483	ANZ Group Holdings Ltd.	27,719	3.37
AUD	470,853	APA Group[1]	3,415	0.41
AUD	197,422	Aristocrat Leisure Ltd.	7,116	0.87
AUD	73,717	ASX Ltd.	2,452	0.30
AUD	1,846,566	BHP Group Ltd.	82,785	10.07
AUD	491,284	Brambles Ltd.	5,857	0.71
AUD	133,777	CAR Group Ltd.[1]	2,391	0.29
AUD	23,881	Cochlear Ltd.[1]	1,727	0.21
AUD	483,344	Coles Group Ltd.	7,553	0.92
AUD	608,163	Commonwealth Bank of Australia	72,208	8.78
AUD	190,854	Computershare Ltd.	4,750	0.58
AUD	176,957	CSL Ltd.	12,300	1.50
AUD	738,506	Evolution Mining Ltd.	6,451	0.78
AUD	589,128	Fortescue Ltd.[1]	9,457	1.15
AUD	725,320	Goodman Group, REIT	16,528	2.01
AUD	813,267	Insurance Australia Group Ltd.	4,482	0.54
AUD	784,479	Lottery Corp. Ltd. (The)[1]	3,059	0.37
AUD	329,432	Lynas Rare Earths Ltd.[1]	4,549	0.55
AUD	131,875	Macquarie Group Ltd.	22,635	2.75
AUD	1,007,056	Medibank Pvt Ltd.[1]	3,478	0.42
AUD	1,114,657	National Australia Bank Ltd.	29,938	3.64
AUD	494,818	Northern Star Resources Ltd.	6,697	0.81
AUD	628,277	Origin Energy Ltd.	4,914	0.60
AUD	1,134,425	PLS Group Ltd.	5,273	0.64
AUD	21,020	Pro Medicus Ltd.	2,000	0.24
AUD	262,719	Qantas Airways Ltd.	1,784	0.22
AUD	544,134	QBE Insurance Group Ltd.	8,864	1.08
AUD	19,804	REA Group Ltd., REIT[1]	2,123	0.26
AUD	135,536	Rio Tinto Ltd.[1]	18,102	2.20
AUD	1,169,377	Santos Ltd.	6,571	0.80
AUD	1,850,346	Scentre Group, REIT	5,099	0.62
AUD	74,674	SGH Ltd.	2,214	0.27
AUD	1,903,017	Sigma Healthcare Ltd.[1]	4,025	0.49
AUD	164,022	Sonic Healthcare Ltd.[1]	2,304	0.28
AUD	1,638,011	South32 Ltd.	5,669	0.69
AUD	853,528	Stockland, REIT	2,518	0.31
AUD	399,486	Suncorp Group Ltd.	4,996	0.61
AUD	1,417,666	Telstra Group Ltd.	5,314	0.65
AUD	1,125,700	Transurban Group	12,133	1.48
AUD	1,395,075	Vicinity Ltd., REIT	2,539	0.31
AUD	124,489	Washington H Soul Pattinson & Co. Ltd.[1]	3,896	0.47
AUD	412,776	Wesfarmers Ltd.	23,697	2.88
AUD	1,242,709	Westpac Banking Corp.[1]	32,189	3.91
AUD	71,391	WiseTech Global Ltd.[1]	1,850	0.22
AUD	689,449	Woodside Energy Group Ltd.	15,209	1.85
AUD	442,935	Woolworths Group Ltd.	11,228	1.37
		Total Australia	**522,058**	**63.48**
		Bermuda (31 May 2025: 0.85%)		
HKD	226,604	CK Infrastructure Holdings Ltd.[1]	1,716	0.21
USD	360,300	Hongkong Land Holdings Ltd., REIT	2,746	0.33
		Bermuda (continued)		
USD	59,400	Jardine Matheson Holdings Ltd.	3,943	0.48
		Total Bermuda	**8,405**	**1.02**
		Cayman Islands (31 May 2025: 6.50%)		
HKD	655,445	CK Asset Holdings Ltd., REIT	3,959	0.48
HKD	977,651	CK Hutchison Holdings Ltd.	8,788	1.07
USD	18,179	Futu Holdings Ltd. ADR[1]	1,892	0.23
USD	884,917	Grab Holdings Ltd. 'A'	3,133	0.38
HKD	1,290,460	HKT Trust & HKT Ltd.	1,992	0.24
HKD	918,118	Sands China Ltd.	1,796	0.22
USD	137,055	Sea Ltd. ADR	12,408	1.51
HKD	502,000	SITC International Holdings Co. Ltd.	2,217	0.27
HKD	2,859,407	WH Group Ltd.	3,302	0.40
HKD	574,298	Wharf Real Estate Investment Co. Ltd., REIT	1,761	0.22
		Total Cayman Islands	**41,248**	**5.02**
		Hong Kong (31 May 2025: 14.34%)		
HKD	3,828,200	AIA Group Ltd.[1]	40,175	4.88
HKD	1,371,734	BOC Hong Kong Holdings Ltd.	8,391	1.02
HKD	603,470	CLP Holdings Ltd.	5,890	0.72
HKD	738,000	Galaxy Entertainment Group Ltd.	2,949	0.36
HKD	496,178	Henderson Land Development Co. Ltd., REIT[1]	1,960	0.24
HKD	4,160,557	Hong Kong & China Gas Co. Ltd.	3,806	0.46
HKD	405,195	Hong Kong Exchanges & Clearing Ltd.	20,670	2.51
HKD	949,781	Link REIT	4,893	0.59
HKD	586,059	MTR Corp. Ltd.[1]	2,358	0.29
HKD	507,515	Power Assets Holdings Ltd.	3,892	0.47
HKD	1,406,600	Sino Land Co. Ltd., REIT	2,120	0.26
HKD	478,967	Sun Hung Kai Properties Ltd., REIT	8,049	0.98
HKD	133,392	Swire Pacific Ltd., REIT 'A'	1,389	0.17
HKD	503,000	Techtronic Industries Co. Ltd.[1]	7,464	0.91
		Total Hong Kong	**114,006**	**13.86**
		Ireland (31 May 2025: 0.50%)		
		New Zealand (31 May 2025: 2.63%)		
NZD	605,221	Auckland International Airport Ltd.[1]	2,997	0.37
NZD	322,638	Contact Energy Ltd.	1,843	0.22
NZD	215,446	Fisher & Paykel Healthcare Corp. Ltd.	4,810	0.59
NZD	332,731	Infratil Ltd.[1]	3,139	0.38
NZD	452,280	Meridian Energy Ltd.[1]	1,589	0.19
AUD	60,361	Xero Ltd.[1]	3,265	0.40
		Total New Zealand	**17,643**	**2.15**
		Singapore (31 May 2025: 12.44%)		
SGD	1,455,586	CapitaLand Ascendas REIT	2,853	0.35
SGD	2,212,025	CapitaLand Integrated Commercial Trust, REIT	3,937	0.48
SGD	807,055	CapitaLand Investment Ltd.[1]	1,607	0.19

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES PACIFIC INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Singapore (continued)		
SGD	748,871	DBS Group Holdings Ltd.	36,899	4.49
SGD	514,401	Keppel Ltd.	4,340	0.53
SGD	1,190,439	Oversea-Chinese Banking Corp. Ltd.	21,842	2.66
SGD	324,700	Sembcorp Industries Ltd.[1]	1,627	0.20
SGD	554,677	Singapore Airlines Ltd.[1]	2,949	0.36
SGD	300,826	Singapore Exchange Ltd.	5,161	0.63
SGD	566,505	Singapore Technologies Engineering Ltd.	5,055	0.61
SGD	2,696,528	Singapore Telecommunications Ltd.	9,176	1.11
SGD	438,722	United Overseas Bank Ltd.	12,935	1.57
SGD	612,735	Wilmar International Ltd.[1]	1,725	0.21
SGD	949,600	Yangzijiang Shipbuilding Holdings Ltd.	2,710	0.33
		Total Singapore	**112,816**	**13.72**
Total investments in equities			**816,176**	**99.25**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**816,176**	**99.25**

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
Australia (31 May 2025: 0.01%)					
27	AUD	675	SPI 200 Index June 2026	28	0.00
Total Australia				**28**	**0.00**
Singapore (31 May 2025: 0.00%)					
29	SGD	2,900	MSCI Singapore Index June 2026[2]	–	0.00
Total Singapore				**–**	**0.00**
Total unrealised gain on exchange traded futures contracts				**28**	**0.00**
Germany (31 May 2025: 0.00%)					
15	USD	15	MSCI Hong Kong Index June 2026	(27)	0.00
Total Germany				**(27)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(27)**	**0.00**
Total net unrealised gain on exchange traded futures contracts				**1**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**1**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD '000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[3] (31 May 2025: 0.00%)							
USD	276,940	EUR	237,748	BNY	03/06/2026	(1)	0.00
Total unrealised loss (31 May 2025: 0.00%)						**(1)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(1)**	**0.00**
Total net unrealised loss on over-the-counter forward currency contracts						**(1)**	**0.00**
Total over-the-counter financial derivative instruments						**(1)**	**0.00**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES PACIFIC INDEX FUND (IE) (continued)
As at 31 May 2026

	Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss	816,204	99.25
Total financial liabilities at fair value through profit or loss	(28)	0.00
Cash and margin cash	4,887	0.59
Other assets and liabilities	1,264	0.16
Net asset value attributable to redeemable unitholders	**822,327**	**100.00**

[1] Security fully or partially on loan.
[2] Investments which are less than USD 500 have been rounded down to zero.
[3] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.31
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	2.69
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	6,543
Over-the-counter forward currency contracts	277

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES UK INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.91%)				
Equities (31 May 2025: 98.91%)				
		Ireland (31 May 2025: 0.22%)		
		Isle of Man (31 May 2025: 0.22%)		
		Jersey (31 May 2025: 3.40%)		
GBP	306,247	Experian plc	7,880	1.00
GBP	3,191,158	Glencore plc	18,120	2.29
GBP	244,044	Wise Group plc 'A'[1]	2,279	0.29
		Total Jersey	**28,279**	**3.58**
		Switzerland (31 May 2025: 0.41%)		
GBP	68,137	Coca-Cola HBC AG	2,905	0.37
		Total Switzerland	**2,905**	**0.37**
		United Kingdom (31 May 2025: 94.66%)		
GBP	331,079	3i Group plc	7,532	0.95
GBP	88,498	Admiral Group plc	2,917	0.37
GBP	260,450	Airtel Africa plc	918	0.12
GBP	360,386	Anglo American plc	14,372	1.82
GBP	117,285	Antofagasta plc	4,806	0.61
GBP	96,044	Associated British Foods plc[1]	1,750	0.22
GBP	514,012	AstraZeneca plc	70,944	8.98
GBP	1,029,801	Aviva plc	6,315	0.80
GBP	995,838	BAE Systems plc	20,146	2.55
GBP	4,651,167	Barclays plc	21,300	2.70
GBP	5,336,863	BP plc	27,848	3.53
GBP	682,576	British American Tobacco plc	31,337	3.97
GBP	1,980,529	BT Group plc	4,135	0.52
GBP	110,202	Bunzl plc	2,594	0.33
GBP	1,522,840	Centrica plc	2,855	0.36
USD	577,995	Compass Group plc	13,794	1.75
GBP	756,826	Diageo plc	11,621	1.47
GBP	72,507	Endeavour Mining plc	3,331	0.42
GBP	62,619	Fresnillo plc	2,058	0.26
GBP	1,378,932	GSK plc	25,945	3.28
GBP	3,027,696	Haleon plc	10,194	1.29
GBP	125,354	Halma plc	5,869	0.74
GBP	5,840,833	HSBC Holdings plc	81,398	10.30
GBP	251,634	Imperial Brands plc	6,784	0.86
GBP	432,381	Informa plc	3,507	0.44
Equities (continued)				
		United Kingdom (continued)		
USD	48,493	InterContinental Hotels Group plc	5,546	0.70
GBP	52,323	Intertek Group plc	2,784	0.35
GBP	571,931	J Sainsbury plc[1]	1,695	0.21
GBP	570,925	Kingfisher plc	1,641	0.21
GBP	253,246	Land Securities Group plc, REIT[1]	1,593	0.20
GBP	1,780,324	Legal & General Group plc[1]	4,832	0.61
GBP	19,906,158	Lloyds Banking Group plc	20,284	2.57
GBP	151,581	London Stock Exchange Group plc	13,676	1.73
GBP	757,398	M&G plc	2,393	0.30
GBP	702,084	Marks & Spencer Group plc	2,499	0.32
GBP	416,943	Melrose Industries plc	1,963	0.25
GBP	1,690,510	National Grid plc[1]	20,210	2.56
GBP	2,712,703	NatWest Group plc	16,260	2.06
GBP	39,036	Next plc	5,159	0.65
GBP	160,580	Pearson plc[1]	1,786	0.23
GBP	857,938	Prudential plc	9,193	1.16
GBP	218,271	Reckitt Benckiser Group plc	10,021	1.27
GBP	607,000	RELX plc	14,871	1.88
GBP	858,622	Rentokil Initial plc	3,853	0.49
GBP	362,585	Rio Tinto plc	28,891	3.66
GBP	2,854,856	Rolls-Royce Holdings plc	38,181	4.83
GBP	314,965	Sage Group plc (The)	2,653	0.34
GBP	273,747	Schroders plc	1,599	0.20
GBP	423,793	Segro plc, REIT	3,062	0.39
GBP	92,109	Severn Trent plc	2,736	0.35
GBP	1,908,867	Shell plc[1]	59,518	7.53
GBP	265,753	Smith & Nephew plc	2,952	0.37
GBP	104,791	Smiths Group plc[1]	2,582	0.33
GBP	24,495	Spirax Group plc	1,706	0.22
GBP	412,030	SSE plc	9,604	1.22
GBP	605,027	Standard Chartered plc	12,061	1.53
GBP	234,294	Standard Life plc	1,818	0.23
GBP	2,170,378	Tesco plc	9,337	1.18
GBP	742,683	Unilever plc	31,234	3.95
GBP	252,506	United Utilities Group plc	3,394	0.43
GBP	6,272,637	Vodafone Group plc	6,988	0.88
		Total United Kingdom	**742,845**	**94.03**
		United States (31 May 2025: 0.00%)		
GBP	139,546	Sunbelt Rentals Holdings, Inc.[1]	8,152	1.03
		Total United States	**8,152**	**1.03**
Total investments in equities			**782,181**	**99.01**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**782,181**	**99.01**

Number of contracts	Currency	Notional amount	Description	Fair value GBP '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United Kingdom (31 May 2025: 0.02%)					
74	GBP	740	FTSE 100 Index June 2026	34	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK INDEX FUND (IE) (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value GBP '000	% of net asset value
Exchange traded futures contracts (continued)					
United Kingdom (continued)					
Total United Kingdom				**34**	**0.01**
Total unrealised gain on exchange traded futures contracts				**34**	**0.01**
Total net unrealised gain on exchange traded futures contracts				**34**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**34**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP '000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[2] (31 May 2025: 0.00%)							
Euro (Hedged) Flexible Accumulating Class (31 May 2025: 0.00%)							
EUR	1,440	GBP[3]	1,245	State Street	02/06/2026	–	0.00
EUR	1,410	GBP[3]	1,222	State Street	30/06/2026	–	0.00
GBP	8	EUR[3]	10	State Street	30/06/2026	–	0.00
Total unrealised gain						**–**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**–**	**0.00**
GBP	60	EUR[3]	70	State Street	02/06/2026	–	0.00
Total unrealised loss						**–**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**–**	**0.00**
Total net unrealised loss on over-the-counter forward currency contracts						**–**	**0.00**
Total over-the-counter financial derivative instruments						**–**	**0.00**

			Fair value GBP '000	% of net asset value
Total financial assets at fair value through profit or loss			782,215	99.02
Total financial liabilities at fair value through profit or loss[3]			–	0.00
Cash and margin cash			999	0.13
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.27%)		
4,416,337	GBP	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares[4]	4,416	0.56
Total cash equivalents			4,416	0.56
Other assets and liabilities			2,338	0.29
Net asset value attributable to redeemable unitholders			**789,968**	**100.00**

[1] Security fully or partially on loan.
[2] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.
[3] Investments which are less than GBP 500 have been rounded down to zero.
[4] Investment in related party.

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK INDEX FUND (IE) (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.12
Collective investment schemes	0.55
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	2.33
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure GBP '000
Exchange traded futures contracts	7,728
Over-the-counter forward currency contracts	3

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES US INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities and money market instruments admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 92.17%)				
Certificates of deposits (31 May 2025: 3.43%)				
		Belgium (31 May 2025: 0.00%)		
USD	19,500,000	KBC Bank NV, 3.85%, 13/07/2026	19,504	0.54
		Total Belgium	**19,504**	**0.54**
		Canada (31 May 2025: 0.00%)		
USD	18,000,000	Toronto-Dominion Bank (The), 3.90%, 02/07/2026	18,002	0.49
USD	22,000,000	Toronto-Dominion Bank (The), 3.85%, 10/08/2026	22,002	0.61
		Total Canada	**40,004**	**1.10**
		Germany (31 May 2025: 1.30%)		
		Japan (31 May 2025: 0.99%)		
USD	10,000,000	Norinchukin Bank (The), 3.84%, 20/08/2026	10,000	0.28
USD	9,000,000	Sumitomo Mitsui Trust Bank Ltd., 3.95%, 06/07/2026	9,002	0.25
		Total Japan	**19,002**	**0.53**
		Singapore (31 May 2025: 1.14%)		
USD	21,000,000	Oversea-Chinese Banking Corp. Ltd., 3.94%, 29/06/2026	21,003	0.58
		Total Singapore	**21,003**	**0.58**
		Sweden (31 May 2025: 0.00%)		
USD	25,000,000	Svenska Handelsbanken AB, 3.90%, 26/06/2026	25,003	0.69
		Total Sweden	**25,003**	**0.69**
		United States (31 May 2025: 0.00%)		
USD	19,000,000	Sumitomo Mitsui Trust Bank (U.S.A.) Ltd., 3.96%, 04/06/2026	19,001	0.52
		Total United States	**19,001**	**0.52**
Total investments in certificates of deposits			**143,517**	**3.96**
Commercial papers (31 May 2025: 88.74%)				
		Canada (31 May 2025: 4.38%)		
USD	117,000,000	Canadian Imperial Bank of Commerce, 0.00%, 01/06/2026	116,964	3.23
USD	11,000,000	Toronto-Dominion Bank (The), 0.00%, 05/06/2026	10,992	0.30
		Total Canada	**127,956**	**3.53**

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Commercial papers (continued)				
		Cayman Islands (31 May 2025: 0.00%)		
USD	100,000,000	Chesham Finance Ltd., 0.00%, 01/06/2026	99,969	2.76
USD	17,000,000	Chesham Finance Ltd., 0.00%, 05/06/2026	16,988	0.47
		Total Cayman Islands	**116,957**	**3.23**
		France (31 May 2025: 2.28%)		
		Germany (31 May 2025: 0.00%)		
USD	14,500,000	Bayerische Landesbank, 0.00%, 30/06/2026	14,453	0.40
USD	171,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 01/06/2026	170,948	4.72
		Total Germany	**185,401**	**5.12**
		Ireland (31 May 2025: 11.11%)		
USD	16,000,000	Glencove Funding LLC, 0.00%, 03/08/2026	15,889	0.44
USD	53,110,000	Glencove Funding LLC, 0.00%, 06/08/2026	52,725	1.46
USD	65,000,000	Great Bear Funding LLC, 0.00%, 02/06/2026	64,974	1.79
USD	42,000,000	Lion Bay Funding DAC, 0.00%, 01/06/2026	41,987	1.16
USD	52,000,000	Lion Bay Funding DAC, 0.00%, 04/06/2026	51,968	1.43
		Total Ireland	**227,543**	**6.28**
		Japan (31 May 2025: 2.81%)		
USD	35,000,000	Mizuho Bank Ltd., 0.00%, 13/07/2026	34,835	0.96
USD	25,000,000	Sumitomo Mitsui Trust Bank Ltd., 0.00%, 20/07/2026	24,863	0.69
USD	20,000,000	Sumitomo Mitsui Trust Bank Ltd., 0.00%, 21/07/2026	19,889	0.55
		Total Japan	**79,587**	**2.20**
		Luxembourg (31 May 2025: 1.43%)		
USD	20,000,000	Barton Capital SA, 0.00%, 03/08/2026	19,860	0.55
USD	46,000,000	Verto Capital I Compartment B, 0.00%, 01/06/2026	45,986	1.27
USD	20,000,000	Verto Capital I Compartment B, 0.00%, 18/08/2026	19,824	0.55
USD	40,000,000	Verto Capital I Compartment C, 0.00%, 01/06/2026	39,987	1.10
USD	50,000,000	Verto Capital I Compartment C, 0.00%, 23/07/2026	49,702	1.37
USD	25,000,000	Verto Capital I Compartment C, 0.00%, 26/08/2026	24,758	0.68
		Total Luxembourg	**200,117**	**5.52**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES US INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Commercial papers (continued)				
		Singapore (31 May 2025: 1.32%)		
USD	14,500,000	Oversea-Chinese Banking Corp. Ltd., 0.00%, 02/07/2026	14,448	0.40
USD	8,500,000	Oversea-Chinese Banking Corp. Ltd., 0.00%, 06/07/2026	8,466	0.23
USD	48,000,000	Oversea-Chinese Banking Corp. Ltd., 0.00%, 31/07/2026	47,677	1.32
USD	20,000,000	Oversea-Chinese Banking Corp. Ltd., 0.00%, 19/08/2026	19,826	0.55
		Total Singapore	**90,417**	**2.50**
		South Korea (31 May 2025: 0.76%)		
USD	45,800,000	Shinhan Bank Co. Ltd., 0.00%, 05/08/2026	45,459	1.25
		Total South Korea	**45,459**	**1.25**
		United Kingdom (31 May 2025: 3.38%)		
USD	35,000,000	Santander UK plc, 0.00%, 07/07/2026	34,860	0.96
		Total United Kingdom	**34,860**	**0.96**
		United States (31 May 2025: 61.27%)		
USD	20,000,000	Aquitaine Funding Co. LLC, 0.00%, 02/06/2026	19,992	0.55
USD	50,000,000	Aquitaine Funding Co. LLC, 0.00%, 03/08/2026	49,642	1.37
USD	21,000,000	Atlantic Asset Securitization LLC, 0.00%, 01/07/2026	20,928	0.58
USD	15,000,000	Autobahn Funding Co. LLC, 0.00%, 04/08/2026	14,894	0.41
USD	20,000,000	Bay Square Funding LLC, 0.00%, 29/06/2026	19,935	0.55
USD	35,000,000	Bay Square Funding LLC, 0.00%, 09/07/2026	34,850	0.96
USD	20,000,000	Bedford Row Funding Corp., 0.00%, 08/06/2026	19,980	0.55
USD	15,000,000	Bennington Stark Capital Co. LLC, 0.00%, 20/08/2026	14,868	0.41
USD	55,512,000	Britannia Funding Co. LLC, 0.00%, 04/06/2026	55,478	1.53
USD	25,000,000	Britannia Funding Co. LLC, 0.00%, 08/07/2026	24,895	0.69
USD	47,200,000	Britannia Funding Co. LLC, 0.00%, 20/07/2026	46,941	1.29
USD	28,000,000	Britannia Funding Co. LLC, 0.00%, 04/08/2026	27,802	0.77
USD	44,000,000	Citigroup Global Markets, Inc., 0.00%, 06/07/2026	43,826	1.21
USD	17,000,000	Columbia Funding Co. LLC, 0.00%, 29/06/2026	16,945	0.47
USD	82,000,000	Columbia Funding Co. LLC, 0.00%, 22/07/2026	81,536	2.25
USD	28,000,000	Concord Minutemen Capital Co. LLC, 0.00%, 10/07/2026	27,873	0.77
USD	16,000,000	Concord Minutemen Capital Co. LLC, 0.00%, 15/07/2026	15,920	0.44
USD	41,416,000	Concord Minutemen Capital Co. LLC, 0.00%, 29/07/2026	41,143	1.13
USD	42,000,000	Constellation Funding Co. LLC, 0.00%, 08/07/2026	41,819	1.15
USD	17,000,000	Endeavour Funding Co. LLC, 0.00%, 02/06/2026	16,993	0.47
USD	16,000,000	Gotham Funding Corp., 0.00%, 29/06/2026	15,948	0.44
USD	59,000,000	Gotham Funding Corp., 0.00%, 22/07/2026	58,666	1.62
USD	50,000,000	GTA Funding LLC, 0.00%, 18/06/2026	49,896	1.38
USD	50,000,000	GTA Funding LLC, 0.00%, 07/08/2026	49,629	1.37
USD	23,900,000	HQLA Funding LLC, 0.00%, 01/06/2026	23,893	0.66
USD	20,000,000	HQLA Funding LLC, 0.00%, 26/08/2026	19,807	0.55
USD	9,000,000	Ionic Funding LLC, 0.00%, 03/06/2026	8,995	0.25
USD	49,000,000	Ionic Funding LLC, 0.00%, 04/06/2026	48,970	1.35
USD	42,000,000	Ionic Funding LLC, 0.00%, 30/06/2026	41,856	1.15
USD	26,000,000	Ionic Funding LLC, 0.00%, 04/08/2026	25,813	0.71
USD	20,000,000	Ionic Funding LLC, 0.00%, 24/08/2026	19,813	0.55
USD	20,000,000	Lexington Parker Capital Co. LLC, 0.00%, 31/07/2026	19,866	0.55
USD	25,000,000	Liberty Street Funding LLC, 0.00%, 13/07/2026	24,882	0.69
USD	5,037,000	Lime Funding LLC, 0.00%, 02/06/2026	5,035	0.14
USD	13,468,000	Lime Funding LLC, 0.00%, 18/06/2026	13,440	0.37
USD	39,449,000	Lime Funding LLC, 0.00%, 16/07/2026	39,250	1.08
USD	40,000,000	Lime Funding LLC, 0.00%, 24/07/2026	39,764	1.10
USD	30,000,000	LMA-Americas LLC, 0.00%, 17/06/2026	29,941	0.83
USD	75,000,000	LMA-Americas LLC, 0.00%, 29/07/2026	74,517	2.06
USD	5,900,000	LMA-Americas LLC, 0.00%, 10/08/2026	5,854	0.16
USD	18,000,000	Longship Funding LLC, 0.00%, 08/06/2026	17,982	0.50
USD	26,000,000	Longship Funding LLC, 0.00%, 01/07/2026	25,909	0.71
USD	50,000,000	Mackinac Funding Co. LLC, 0.00%, 01/06/2026	49,985	1.38
USD	16,000,000	Manhattan Asset Funding Co. LLC, 0.00%, 02/06/2026	15,994	0.44
USD	20,000,000	Manhattan Asset Funding Co. LLC, 0.00%, 26/06/2026	19,942	0.55
USD	29,000,000	Manhattan Asset Funding Co. LLC, 0.00%, 04/08/2026	28,795	0.79
USD	50,000,000	Manhattan Asset Funding Co. LLC, 0.00%, 17/08/2026	49,578	1.37
USD	8,000,000	New York Life Short Term Funding LLC, 0.00%, 30/07/2026	7,948	0.22

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES US INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Commercial papers (continued)				
		United States (continued)		
USD	87,000,000	Overwatch Alpha Funding LLC, 0.00%, 01/06/2026	86,972	2.40
USD	20,000,000	Overwatch Bravo Funding LLC, 0.00%, 20/08/2026	19,825	0.55
USD	12,000,000	Reliance Funding Co. LLC, 0.00%, 03/06/2026	11,994	0.33
USD	40,000,000	Reliance Funding Co. LLC, 0.00%, 30/06/2026	39,865	1.10
USD	40,000,000	Reliance Funding Co. LLC, 0.00%, 06/07/2026	39,840	1.10
USD	47,000,000	Reliance Funding Co. LLC, 0.00%, 08/07/2026	46,802	1.29
USD	26,000,000	Reliance Funding Co. LLC, 0.00%, 22/07/2026	25,848	0.71
USD	50,000,000	Resolute Funding Co. LLC, 0.00%, 02/06/2026	49,979	1.38
USD	37,000,000	Resolute Funding Co. LLC, 0.00%, 10/06/2026	36,955	1.02
USD	30,000,000	Resolute Funding Co. LLC, 0.00%, 22/06/2026	29,922	0.83
USD	20,000,000	Salisbury Receivables Co. LLC, 0.00%, 17/08/2026	19,831	0.55
USD	10,000,000	St. Lawrence Funding LLC, 0.00%, 01/06/2026	9,997	0.28
USD	15,000,000	Victory Receivables Corp., 0.00%, 10/06/2026	14,981	0.41
USD	35,000,000	Victory Receivables Corp., 0.00%, 13/07/2026	34,835	0.96
USD	50,000,000	Walmart, Inc., 0.00%, 08/06/2026	49,949	1.38
USD	40,000,000	Walmart, Inc., 0.00%, 10/06/2026	39,951	1.10
USD	32,000,000	Walmart, Inc., 0.00%, 20/07/2026	31,831	0.88
USD	30,000,000	Washington Morgan Capital Co. LLC, 0.00%, 17/07/2026	29,844	0.82
USD	36,000,000	Washington Morgan Capital Co. LLC, 0.00%, 26/08/2026	35,653	0.98
		Total United States	**2,123,102**	**58.59**
		Total investments in commercial papers	**3,231,399**	**89.18**
		Total transferable securities and money market instruments admitted to an official stock exchange listing and dealt in on another regulated market	**3,374,916**	**93.14**

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 5.64%)					
Exchange traded futures contracts (31 May 2025: 5.64%)					
United States (31 May 2025: 5.64%)					
9,531	USD	476,550	S&P 500 E-mini Index June 2026	406,579	11.22
Total United States				**406,579**	**11.22**
Total unrealised gain on exchange traded futures contracts				**406,579**	**11.22**
Total net unrealised gain on exchange traded futures contracts				**406,579**	**11.22**
Total financial derivative instruments dealt in on a regulated market				**406,579**	**11.22**

			Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss			3,781,495	104.36
Cash and margin cash			(170,287)	(4.70)
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2025: 0.46%)		
12,123,000	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares[1]	12,123	0.33
Total cash equivalents			12,123	0.33
Other assets and liabilities			192	0.01
Net asset value attributable to redeemable unitholders			**3,623,523**	**100.00**

[1] Investment in related party.

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES US INDEX FUND (IE) (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities and money market instruments dealt in on another regulated market	88.34
Collective investment schemes	0.32
Financial derivative instruments dealt in on a regulated market	10.64
Other assets	0.70
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	3,619,755

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES WORLD ISLAMIC MULTIFACTOR EQUITY INDEX FUND
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.17%)				
Equities (31 May 2025: 99.17%)				
		Australia (31 May 2025: 1.96%)		
AUD	33,891	BHP Group Ltd.	1,520	0.31
AUD	29,951	Brambles Ltd.	357	0.07
AUD	42,716	Evolution Mining Ltd.	373	0.08
AUD	35,987	Fortescue Ltd.	578	0.12
AUD	30,383	Northern Star Resources Ltd.	411	0.09
AUD	37,101	Origin Energy Ltd.	290	0.06
AUD	95,727	South32 Ltd.	331	0.07
AUD	11,250	Wesfarmers Ltd.	646	0.13
		Total Australia	**4,506**	**0.93**
		Austria (31 May 2025: 0.05%)		
EUR	1,558	Verbund AG	105	0.02
		Total Austria	**105**	**0.02**
		Belgium (31 May 2025: 0.33%)		
EUR	470	D'ieteren Group	94	0.02
EUR	2,596	UCB SA	762	0.16
		Total Belgium	**856**	**0.18**
		Bermuda (31 May 2025: 0.00%)		
HKD	11,000	CK Infrastructure Holdings Ltd.	83	0.02
		Total Bermuda	**83**	**0.02**
		Canada (31 May 2025: 2.02%)		
CAD	12,433	ARC Resources Ltd.	282	0.06
CAD	3,276	AtkinsRealis Group, Inc.	197	0.04
CAD	11,087	Canadian National Railway Co.	1,314	0.27
CAD	2,446	Celestica, Inc.	946	0.19
CAD	4,219	CGI, Inc.	295	0.06
HKD	5,100	China Gold International Resources Corp. Ltd.	98	0.02
CAD	5,858	Dollarama, Inc.	750	0.15
CAD	3,086	Imperial Oil Ltd.	366	0.08
CAD	25,743	Kinross Gold Corp.	783	0.16
CAD	2,146	Lundin Gold, Inc.	143	0.03
CAD	4,042	Metro, Inc.	260	0.05
CAD	4,001	Saputo, Inc.	123	0.02
CAD	2,276	Stantec, Inc.	172	0.04
CAD	1,545	TFI International, Inc.	238	0.05
CAD	1,672	Toromont Industries Ltd.	276	0.06
		Total Canada	**6,243**	**1.28**
		Cayman Islands (31 May 2025: 1.07%)		
TWD	3,000	Airtac International Group	134	0.03
HKD	26,600	ANTA Sports Products Ltd.	257	0.05
TWD	4,000	Bizlink Holding, Inc.	266	0.05
HKD	82,000	Bosideng International Holdings Ltd.	44	0.01
HKD	13,000	China Resources Mixc Lifestyle Services Ltd., REIT	69	0.01
HKD	38,000	Chow Tai Fook Jewellery Group Ltd.	53	0.01
HKD	15,700	ENN Energy Holdings Ltd.	110	0.02
USD	762	Fabrinet	499	0.10
HKD	10,600	Pop Mart International Group Ltd.	235	0.05

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	204,000	Sino Biopharmaceutical Ltd.	130	0.03
HKD	30,000	SITC International Holdings Co. Ltd.	133	0.03
HKD	34,000	Tingyi Cayman Islands Holding Corp.	52	0.01
HKD	74,000	Want Want China Holdings Ltd.	39	0.01
HKD	75,000	Wuxi Biologics Cayman, Inc.	319	0.07
HKD	8,300	ZTO Express Cayman, Inc.	184	0.04
		Total Cayman Islands	**2,524**	**0.52**
		China (31 May 2025: 0.41%)		
CNY	6,600	37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	19	0.00
CNY	16,000	Aier Eye Hospital Group Co. Ltd. 'A'	22	0.00
CNY	300	Anker Innovations Technology Co. Ltd. 'A'	6	0.00
CNY	4,200	Avary Holding Shenzhen Co. Ltd. 'A'	65	0.01
CNY	5,500	Beijing Tong Ren Tang Co. Ltd. 'A'	21	0.00
CNY	58,900	Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	44	0.01
CNY	100	Changchun High-Tech Industry Group Co. Ltd. 'A'	1	0.00
CNY	4,000	Chaozhou Three-Circle Group Co. Ltd. 'A'	76	0.02
CNY	4,500	Chifeng Jilong Gold Mining Group Ltd. 'A'	22	0.00
CNY	7,200	China Jushi Co. Ltd. 'A'	45	0.01
HKD	26,000	China Oilfield Services Ltd. 'H'	26	0.01
CNY	24,700	CMOC Group Ltd. 'A'	68	0.01
CNY	1,040	Eastroc Beverage Group Co. Ltd. 'A'	22	0.00
CNY	5,900	Foshan Haitian Flavouring & Food Co. Ltd. 'A'	31	0.01
CNY	4,900	Fuyao Glass Industry Group Co. Ltd. 'A'	38	0.01
HKD	12,800	Fuyao Glass Industry Group Co. Ltd. 'H'	91	0.02
CNY	3,200	Guangzhou Tinci Materials Technology Co. Ltd. 'A'	25	0.00
CNY	13,300	Haier Smart Home Co. Ltd. 'A'	41	0.01
HKD	48,000	Haier Smart Home Co. Ltd. 'H'	121	0.02
CNY	600	Hangzhou First Applied Material Co. Ltd. 'A'	2	0.00
CNY	1,300	Hgtech Co. Ltd. 'A'	29	0.01
CNY	840	Hithink RoyalFlush Information Network Co. Ltd. 'A'	28	0.01
CNY	6,800	Huadong Medicine Co. Ltd. 'A'	29	0.01
CNY	3,900	Iflytek Co. Ltd. 'A'	28	0.01
CNY	1,200	JCET Group Co. Ltd. 'A'	15	0.00
CNY	2,600	Jiangsu Hengli Hydraulic Co. Ltd. 'A'	42	0.01
CNY	7,100	Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	53	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD ISLAMIC MULTIFACTOR EQUITY INDEX FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		China (continued)		
CNY	8,100	Jinduicheng Molybdenum Co. Ltd. 'A'	29	0.01
CNY	5,100	Lens Technology Co. Ltd. 'A'	31	0.01
CNY	18,300	Lingyi iTech Guangdong Co. 'A'	39	0.01
CNY	8,800	NARI Technology Co. Ltd. 'A'	32	0.01
CNY	2,520	Ningbo Deye Technology Corp. 'A'	43	0.01
CNY	8,300	Ningxia Baofeng Energy Group Co. Ltd. 'A'	29	0.01
HKD	37,400	Nongfu Spring Co. Ltd. 'H'	204	0.04
CNY	42,300	PetroChina Co. Ltd. 'A'	68	0.01
HKD	460,000	PetroChina Co. Ltd. 'H'	639	0.13
CNY	3,285	Shandong Himile Mechanical Science & Technology Co. Ltd. 'A'	25	0.01
CNY	4,700	Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	20	0.00
CNY	1,079	Shanghai BOCHU Electronic Technology Corp Ltd 'A'	26	0.01
CNY	2,300	Shanjin International Gold Co. Ltd. 'A'	8	0.00
CNY	4,200	Shengyi Technology Co. Ltd. 'A'	87	0.02
CNY	1,100	Shennan Circuits Co. Ltd. 'A'	67	0.01
CNY	600	Shenzhen Goodix Technology Co. Ltd. 'A'	5	0.00
CNY	1,500	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	34	0.01
CNY	1,000	Shenzhen Salubris Pharmaceuticals Co. Ltd. 'A'	5	0.00
CNY	1,194	Shenzhen Transsion Holdings Co. Ltd. 'A'	11	0.00
CNY	1,000	Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	5	0.00
CNY	3,200	Sungrow Power Supply Co. Ltd. 'A'	84	0.02
CNY	2,200	Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	69	0.01
CNY	23,138	United Nova Technology Co. Ltd. 'A'	28	0.01
CNY	3,400	Wuhan Guide Infrared Co. Ltd. 'A'	6	0.00
CNY	3,100	WuXi AppTec Co. Ltd. 'A'	47	0.01
HKD	9,500	WuXi AppTec Co. Ltd. 'H'	158	0.03
CNY	3,100	YTO Express Group Co. Ltd. 'A'	9	0.00
CNY	6,000	Yunnan Aluminium Co. Ltd. 'A'	25	0.01
CNY	2,100	Yunnan Baiyao Group Co. Ltd. 'A'	15	0.00
CNY	6,600	Yutong Bus Co. Ltd. 'A'	32	0.01
CNY	3,000	Zangge Mining Co. Ltd. 'A'	34	0.01
CNY	900	Zhejiang China Commodities City Group Co. Ltd. 'A'	2	0.00
CNY	9,500	Zhejiang Dahua Technology Co. Ltd. 'A'	23	0.00
CNY	3,100	Zhejiang Juhua Co. Ltd. 'A'	15	0.00
CNY	7,100	Zhejiang NHU Co. Ltd. 'A'	31	0.01
CNY	1,400	Zhongji Innolight Co. Ltd. 'A'	240	0.05
CNY	5,600	Zhongjin Gold Corp. Ltd. 'A'	19	0.00
		Total China	**3,254**	**0.67**
		Denmark (31 May 2025: 0.38%)		
DKK	68,512	Novo Nordisk A/S 'B'	3,134	0.64
DKK	1,882	Pandora A/S	177	0.04
DKK	2,282	ROCKWOOL A/S 'B'	72	0.01
		Total Denmark	**3,383**	**0.69**
		Finland (31 May 2025: 0.07%)		
EUR	2,785	Elisa OYJ	134	0.03
EUR	7,089	Kone OYJ 'B'	424	0.08
EUR	2,410	Orion OYJ 'B'	201	0.04
EUR	11,227	UPM-Kymmene OYJ	328	0.07
EUR	10,564	Wartsila OYJ Abp	430	0.09
		Total Finland	**1,517**	**0.31**
		France (31 May 2025: 1.75%)		
EUR	864	BioMerieux	75	0.01
EUR	7,594	Bureau Veritas SA	231	0.05
EUR	746	Ipsen SA	136	0.03
EUR	23,208	Sanofi SA	2,039	0.42
		Total France	**2,481**	**0.51**
		Germany (31 May 2025: 0.76%)		
EUR	2,294	Dr Ing hc F Porsche AG, Preference	125	0.03
EUR	3,280	GEA Group AG	212	0.04
EUR	3,146	Henkel AG & Co. KGaA, Preference	245	0.05
EUR	2,054	Henkel AG & Co. KGaA	149	0.03
EUR	1,434	Knorr-Bremse AG	174	0.04
		Total Germany	**905**	**0.19**
		Greece (31 May 2025: 0.00%)		
EUR	2,430	JUMBO SA	66	0.01
		Total Greece	**66**	**0.01**
		Hong Kong (31 May 2025: 0.18%)		
HKD	14,500	BYD Electronic International Co. Ltd.	54	0.01
HKD	184,000	CSPC Pharmaceutical Group Ltd.	176	0.04
HKD	29,000	Techtronic Industries Co. Ltd.	430	0.09
		Total Hong Kong	**660**	**0.14**
		Hungary (31 May 2025: 0.07%)		
HUF	3,088	Richter Gedeon Nyrt.	131	0.03
		Total Hungary	**131**	**0.03**
		India (31 May 2025: 0.69%)		
INR	10,674	Adani Ports & Special Economic Zone Ltd.	203	0.04
INR	1,093	Alkem Laboratories Ltd.	63	0.01
INR	2,141	Apollo Hospitals Enterprise Ltd.	184	0.04
INR	5,585	Aurobindo Pharma Ltd.	84	0.02
INR	99	Bosch Ltd.	38	0.01
INR	2,635	Britannia Industries Ltd.	144	0.03

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD ISLAMIC MULTIFACTOR EQUITY INDEX FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		India (continued)		
INR	11,177	Cipla Ltd.	165	0.03
INR	1,677	Colgate-Palmolive India Ltd.	36	0.01
INR	2,740	Cummins India Ltd.	170	0.04
INR	2,743	Divi's Laboratories Ltd.	192	0.04
INR	10,723	Dr Reddy's Laboratories Ltd.	147	0.03
INR	3,096	Eicher Motors Ltd.	234	0.05
INR	10,437	Fortis Healthcare Ltd.	102	0.02
INR	25,887	FSN E-Commerce Ventures Ltd.	71	0.01
INR	36,407	GAIL India Ltd.	63	0.01
INR	2,697	GE Vernova T&D India Ltd.	146	0.03
INR	18,610	HCL Technologies Ltd.	232	0.05
INR	2,903	Hero MotoCorp Ltd.	150	0.03
INR	14,995	Hindustan Unilever Ltd.	340	0.07
INR	261	Hitachi Energy India Ltd.	106	0.02
INR	32,226	Indus Towers Ltd.	150	0.03
INR	65,812	Infosys Ltd.	804	0.17
INR	4,966	Lupin Ltd.	118	0.02
INR	12,126	Marico Ltd.	105	0.02
INR	3,342	Mphasis Ltd.	80	0.02
INR	62	MRF Ltd.	81	0.02
INR	12,306	Nestle India Ltd.	184	0.04
INR	71,045	NMDC Ltd.	66	0.01
INR	447	Oracle Financial Services Software Ltd.	47	0.01
INR	78	Page Industries Ltd.	31	0.01
INR	2,682	Persistent Systems Ltd.	147	0.03
INR	1,201	Polycab India Ltd.	120	0.02
INR	89,807	Samvardhana Motherson International Ltd.	138	0.03
INR	209	Shree Cement Ltd.	56	0.01
INR	1,780	Siemens Energy India Ltd.	73	0.02
INR	18,988	Sun Pharmaceutical Industries Ltd.	360	0.07
INR	2,564	Tata Communications Ltd.	53	0.01
INR	17,318	Tata Consultancy Services Ltd.	412	0.08
INR	39,167	Tata Motors Ltd.	156	0.03
INR	32,746	Tata Motors Passenger Vehicles Ltd.	136	0.03
INR	12,479	Tech Mahindra Ltd.	195	0.04
INR	2,444	Torrent Pharmaceuticals Ltd.	113	0.02
INR	29,115	Vedanta Ltd.	108	0.02
INR	65,160	Wipro Ltd.	140	0.03
INR	4,171	Zydus Lifesciences Ltd.	47	0.01
		Total India	**6,790**	**1.39**
		Indonesia (31 May 2025: 0.19%)		
IDR	63,200	Charoen Pokphand Indonesia Tbk. PT	15	0.00
IDR	979,100	Telkom Indonesia Persero Tbk. PT	166	0.04
		Total Indonesia	**181**	**0.04**
		Ireland (31 May 2025: 2.48%)		
USD	13,060	Accenture plc 'A'	2,443	0.50
USD	1,916	Allegion plc	249	0.05
USD	14,240	CRH plc	1,549	0.32
USD	13,021	Johnson Controls International plc	1,746	0.36
USD	27,428	Medtronic plc	2,024	0.42

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Ireland (continued)		
EUR	8,883	Ryanair Holdings plc	261	0.05
USD	4,647	Seagate Technology Holdings plc	4,088	0.84
USD	2,086	STERIS plc	444	0.09
USD	6,242	TE Connectivity plc	1,332	0.27
		Total Ireland	**14,136**	**2.90**
		Italy (31 May 2025: 0.00%)		
EUR	1,697	Buzzi SpA	92	0.02
		Total Italy	**92**	**0.02**
		Japan (31 May 2025: 4.42%)		
JPY	14,500	Advantest Corp.	2,384	0.49
JPY	37,400	Astellas Pharma, Inc.	536	0.11
JPY	23,800	Bridgestone Corp.	515	0.11
JPY	16,900	Canon, Inc.	449	0.09
JPY	14,400	Chugai Pharmaceutical Co. Ltd.	714	0.15
JPY	7,600	Dai Nippon Printing Co. Ltd.	132	0.03
JPY	5,800	Daito Trust Construction Co. Ltd., REIT	116	0.02
JPY	36,700	Denso Corp.	440	0.09
JPY	5,200	Eisai Co. Ltd.	130	0.03
JPY	22,900	FUJIFILM Holdings Corp.	478	0.10
JPY	35,900	Fujitsu Ltd.	760	0.16
JPY	4,400	Hoya Corp.	748	0.15
JPY	9,900	Kao Corp.	380	0.08
JPY	7,100	Kawasaki Kisen Kaisha Ltd.	112	0.02
JPY	6,700	Kioxia Holdings Corp.	2,771	0.57
JPY	24,900	Kyocera Corp.	545	0.11
JPY	5,400	Kyowa Kirin Co. Ltd.	85	0.02
JPY	4,600	Makita Corp.	160	0.03
JPY	16,000	Murata Manufacturing Co. Ltd.	967	0.20
JPY	25,600	NEC Corp.	660	0.13
JPY	14,400	Nitto Denko Corp.	271	0.05
JPY	8,400	Nomura Research Institute Ltd.	265	0.05
JPY	22,500	Olympus Corp.	252	0.05
JPY	4,900	Otsuka Corp.	89	0.02
JPY	9,000	Otsuka Holdings Co. Ltd.	662	0.14
JPY	14,900	Shionogi & Co. Ltd.	281	0.06
JPY	8,500	Shiseido Co. Ltd.	150	0.03
JPY	15,200	Sumitomo Electric Industries Ltd.	1,202	0.25
JPY	3,200	Suntory Beverage & Food Ltd.	87	0.02
JPY	40,300	TDK Corp.	1,040	0.21
JPY	4,700	Yokogawa Electric Corp.	148	0.03
		Total Japan	**17,529**	**3.60**
		Kuwait (31 May 2025: 0.00%)		
KWD	32,659	Boubyan Bank KSCP	69	0.01
		Total Kuwait	**69**	**0.01**
		Luxembourg (31 May 2025: 0.05%)		
		Malaysia (31 May 2025: 0.01%)		
MYR	50,300	IHH Healthcare Bhd.	115	0.02
MYR	33,200	Maxis Bhd.	31	0.01

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD ISLAMIC MULTIFACTOR EQUITY INDEX FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Malaysia (continued)		
MYR	34,300	SD Guthrie Bhd.	50	0.01
		Total Malaysia	**196**	**0.04**
		Mexico (31 May 2025: 0.36%)		
MXN	3,682	Gruma SAB de CV 'B'	62	0.01
MXN	3,560	Grupo Aeroportuario del Sureste SAB de CV 'B'	106	0.02
MXN	31,841	Kimberly-Clark de Mexico SAB de CV 'A'	70	0.02
		Total Mexico	**238**	**0.05**
		Netherlands (31 May 2025: 1.44%)		
EUR	6,674	ASML Holding NV	10,785	2.22
EUR	13,430	STMicroelectronics NV	924	0.19
EUR	4,925	Wolters Kluwer NV	351	0.07
		Total Netherlands	**12,060**	**2.48**
		New Zealand (31 May 2025: 0.41%)		
NZD	12,805	Fisher & Paykel Healthcare Corp. Ltd.	286	0.06
		Total New Zealand	**286**	**0.06**
		Norway (31 May 2025: 0.18%)		
NOK	29,470	Norsk Hydro ASA	361	0.07
NOK	15,753	Orkla ASA	167	0.04
		Total Norway	**528**	**0.11**
		Peru (31 May 2025: 0.01%)		
USD	3,508	Cia de Minas Buenaventura SAA ADR	129	0.03
		Total Peru	**129**	**0.03**
		Qatar (31 May 2025: 0.06%)		
QAR	128,807	Al Rayan Bank	77	0.02
QAR	32,057	Industries Qatar QSC	108	0.02
QAR	22,934	Qatar International Islamic Bank QSC	69	0.01
QAR	35,030	Qatar Islamic Bank QPSC	219	0.05
		Total Qatar	**473**	**0.10**
		Saudi Arabia (31 May 2025: 0.16%)		
SAR	31,309	Alinma Bank	200	0.04
SAR	9,821	Almarai Co. JSC	121	0.02
SAR	521	Arabian Internet & Communications Services Co.	30	0.01
SAR	15,655	Bank AlBilad	102	0.02
SAR	16,494	Bank Al-Jazira	50	0.01
SAR	1,677	Bupa Arabia for Cooperative Insurance Co.	77	0.01
SAR	1,565	Co. for Cooperative Insurance (The)	57	0.01
SAR	2,087	Makkah Construction & Development Co.	50	0.01
SAR	1,701	Mouwasat Medical Services Co.	30	0.01
SAR	991	SAL Saudi Logistics Services	45	0.01
SAR	128,858	Saudi Arabian Oil Co.	958	0.20
		Total Saudi Arabia	**1,720**	**0.35**

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Singapore (31 May 2025: 0.17%)		
SGD	153,800	Singapore Telecommunications Ltd.	523	0.11
		Total Singapore	**523**	**0.11**
		South Africa (31 May 2025: 0.21%)		
ZAR	19,058	Gold Fields Ltd.	755	0.16
ZAR	11,329	Harmony Gold Mining Co. Ltd.	207	0.04
ZAR	12,491	Remgro Ltd.	147	0.03
		Total South Africa	**1,109**	**0.23**
		South Korea (31 May 2025: 2.06%)		
KRW	824	Amorepacific Corp.	63	0.01
KRW	523	APR Corp.	137	0.03
KRW	492	HD Hyundai Electric Co. Ltd.	344	0.07
KRW	1,859	LG Corp.	181	0.04
KRW	1,798	Samsung C&T Corp.	516	0.11
KRW	1,192	Samsung Electro-Mechanics Co. Ltd.	1,682	0.34
KRW	68,675	Samsung Electronics Co. Ltd.	14,446	2.97
KRW	17,466	Samsung Electronics Co. Ltd., Preference	2,347	0.48
KRW	9,784	SK hynix, Inc.	15,147	3.11
KRW	1,965	SK Square Co. Ltd.	1,608	0.33
		Total South Korea	**36,471**	**7.49**
		Spain (31 May 2025: 0.47%)		
EUR	15,805	Aena SME SA	459	0.09
		Total Spain	**459**	**0.09**
		Sweden (31 May 2025: 0.55%)		
SEK	6,283	Boliden AB	392	0.08
SEK	12,762	Essity AB 'B'	359	0.07
SEK	11,097	H & M Hennes & Mauritz AB 'B'	197	0.04
SEK	22,274	Sandvik AB	908	0.19
SEK	6,743	SKF AB 'B'	178	0.04
SEK	4,009	Trelleborg AB 'B'	175	0.03
		Total Sweden	**2,209**	**0.45**
		Switzerland (31 May 2025: 5.73%)		
CHF	1,042	ABB Ltd., Registered	112	0.02
CHF	10,630	Alcon AG	709	0.15
USD	10,615	Amrize Ltd.	577	0.12
CHF	476	BKW AG	90	0.02
CHF	707	Geberit AG, Registered	465	0.10
CHF	10,933	Holcim AG, Registered	1,083	0.22
CHF	955	Kuehne + Nagel International AG, Registered	220	0.05
CHF	3,019	Logitech International SA, Registered	367	0.08
CHF	55,102	Nestle SA, Registered	5,602	1.15
CHF	39,136	Novartis AG, Registered	5,901	1.21
CHF	14,946	Roche Holding AG	6,299	1.29
CHF	707	Roche Holding AG	305	0.06
CHF	8,958	Sandoz Group AG	752	0.15
CHF	464	Schindler Holding AG, Registered	152	0.03
CHF	880	Schindler Holding AG	297	0.06
CHF	3,570	SGS SA, Registered	406	0.08

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD ISLAMIC MULTIFACTOR EQUITY INDEX FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	371	Sonova Holding AG, Registered	99	0.02
		Total Switzerland	**23,436**	**4.81**
		Taiwan (31 May 2025: 4.43%)		
TWD	11,000	Accton Technology Corp.	853	0.18
TWD	7,000	Asia Vital Components Co. Ltd.	595	0.12
TWD	465	ASPEED Technology, Inc.	281	0.06
TWD	8,000	Chroma ATE, Inc.	644	0.13
TWD	40,827	Delta Electronics, Inc.	3,187	0.65
TWD	37,000	Far EasTone Telecommunications Co. Ltd.	112	0.02
TWD	2,000	Hon Precision, Inc.	527	0.11
TWD	22,000	King Yuan Electronics Co. Ltd.	231	0.05
TWD	42,000	Lite-On Technology Corp.	314	0.06
TWD	2,000	Lotes Co. Ltd.	169	0.04
TWD	31,281	MediaTek, Inc.	4,304	0.88
TWD	11,349	Novatek Microelectronics Corp.	173	0.04
TWD	9,300	Realtek Semiconductor Corp.	172	0.04
TWD	35,000	Taiwan Mobile Co. Ltd.	125	0.03
TWD	323,096	Taiwan Semiconductor Manufacturing Co. Ltd.	24,290	4.99
TWD	28,000	Unimicron Technology Corp.	943	0.19
TWD	234,000	United Microelectronics Corp.	1,079	0.22
		Total Taiwan	**37,999**	**7.81**
		Thailand (31 May 2025: 0.10%)		
THB	228,900	Bangkok Dusit Medical Services PCL NVDR	128	0.03
THB	34,100	PTT Exploration & Production PCL NVDR	148	0.03
		Total Thailand	**276**	**0.06**
		Turkey (31 May 2025: 0.10%)		
TRY	19,146	BIM Birlesik Magazalar A/S	156	0.03
TRY	20,494	Turkiye Petrol Rafinerileri A/S	105	0.02
		Total Turkey	**261**	**0.05**
		United Arab Emirates (31 May 2025: 0.14%)		
AED	28,717	Abu Dhabi Islamic Bank PJSC	160	0.03
AED	66,040	Abu Dhabi National Oil Co. for Distribution PJSC	71	0.02
AED	46,815	Air Arabia PJSC	62	0.01
AED	125,845	Dubai Electricity & Water Authority PJSC	90	0.02
AED	57,250	Dubai Islamic Bank PJSC	115	0.02
		Total United Arab Emirates	**498**	**0.10**
		United Kingdom (31 May 2025: 2.94%)		
ZAR	10,769	Anglogold Ashanti plc	1,038	0.21
GBP	6,368	Associated British Foods plc	156	0.03
GBP	16,535	AstraZeneca plc	3,076	0.63
GBP	6,420	Bunzl plc	204	0.04

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	3,818	Endeavour Mining plc	236	0.05
GBP	4,370	Fresnillo plc	194	0.04
GBP	86,300	GSK plc	2,189	0.45
GBP	189,487	Haleon plc	860	0.18
GBP	11,395	Pearson plc	171	0.04
GBP	13,660	Reckitt Benckiser Group plc	845	0.17
GBP	37,451	RELX plc	1,237	0.25
GBP	22,660	Rio Tinto plc	2,434	0.50
GBP	19,043	Sage Group plc (The)	216	0.05
GBP	17,764	Smith & Nephew plc	266	0.06
GBP	34,703	Unilever plc	1,967	0.40
		Total United Kingdom	**15,089**	**3.10**
		United States (31 May 2025: 62.76%)		
USD	11,205	3M Co.	1,716	0.35
USD	37,050	Abbott Laboratories	3,172	0.65
USD	37,627	AbbVie, Inc.	8,192	1.68
USD	8,586	Adobe, Inc.	2,226	0.46
USD	6,516	Advanced Micro Devices, Inc.	3,363	0.69
USD	5,474	Amphenol Corp. 'A'	814	0.17
USD	5,938	Analog Devices, Inc.	2,457	0.50
USD	14,787	Applied Materials, Inc.	6,655	1.37
USD	4,884	AppLovin Corp. 'A'	2,994	0.62
USD	10,372	Archer-Daniels-Midland Co.	828	0.17
USD	4,527	Autodesk, Inc.	1,047	0.21
USD	1,564	Avery Dennison Corp.	249	0.05
USD	6,195	Becton, Dickinson and Co.	911	0.19
USD	4,389	Best Buy Co., Inc.	342	0.07
USD	3,181	Biogen, Inc.	623	0.13
USD	16,682	Booking Holdings, Inc.	2,793	0.57
USD	37,098	Broadcom, Inc.	16,574	3.41
USD	2,472	Broadridge Financial Solutions, Inc.	380	0.08
USD	845	Carlisle Cos., Inc.	291	0.06
USD	2,867	CDW Corp.	360	0.07
USD	3,415	CF Industries Holdings, Inc.	384	0.08
USD	2,494	CH Robinson Worldwide, Inc.	446	0.09
USD	4,897	Chevron Corp.	894	0.18
USD	2,982	Ciena Corp.	1,730	0.36
USD	7,224	Cintas Corp.	1,237	0.25
USD	79,479	Cisco Systems, Inc.	9,571	1.97
USD	2,702	Clorox Co. (The)	243	0.05
USD	10,117	Cognizant Technology Solutions Corp. 'A'	564	0.12
USD	16,244	Colgate-Palmolive Co.	1,464	0.30
USD	14,400	ConocoPhillips	1,641	0.34
USD	2,862	Constellation Energy Corp.	824	0.17
USD	16,980	Corning, Inc.	3,076	0.63
USD	14,282	Corteva, Inc.	1,118	0.23
USD	39,568	CSX Corp.	1,791	0.37
USD	726	Cummins, Inc.	469	0.10
USD	886	Deckers Outdoor Corp.	101	0.02
USD	7,559	Dexcom, Inc.	557	0.11
USD	3,987	Dollar Tree, Inc.	464	0.10
USD	5,517	DR Horton, Inc.	812	0.17
USD	8,884	DuPont de Nemours, Inc.	430	0.09
USD	9,008	eBay, Inc.	984	0.20
USD	12,265	Edwards Lifesciences Corp.	1,061	0.22
USD	4,784	Electronic Arts, Inc.	965	0.20

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD ISLAMIC MULTIFACTOR EQUITY INDEX FUND (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	4,154	Eli Lilly & Co.	4,590	0.94
USD	958	EMCOR Group, Inc.	792	0.16
USD	11,396	EOG Resources, Inc.	1,520	0.31
USD	2,098	Equinix, Inc., REIT	2,241	0.46
USD	5,114	Expand Energy Corp.	476	0.10
USD	2,856	Expeditors International of Washington, Inc.	451	0.09
USD	16,637	Exxon Mobil Corp.	2,417	0.50
USD	1,213	F5, Inc.	465	0.10
USD	500	Fair Isaac Corp.	625	0.13
USD	24,428	Fastenal Co.	1,080	0.22
USD	4,198	Ferguson Enterprises, Inc.	949	0.19
USD	2,238	First Solar, Inc.	687	0.14
USD	13,379	Fortinet, Inc.	1,846	0.38
USD	6,058	Fortive Corp.	353	0.07
USD	4,445	GE Vernova, Inc.	4,304	0.88
USD	26,405	Gilead Sciences, Inc.	3,550	0.73
USD	3,527	Graco, Inc.	266	0.05
USD	3,150	Hershey Co. (The)	611	0.13
USD	11,305	Home Depot, Inc. (The)	3,585	0.74
USD	245	IDEXX Laboratories, Inc.	138	0.03
USD	5,835	Illinois Tool Works, Inc.	1,443	0.30
USD	3,171	Illumina, Inc.	517	0.11
USD	3,540	Incyte Corp.	342	0.07
USD	2,272	Jabil, Inc.	828	0.17
USD	2,610	Jacobs Solutions, Inc.	313	0.06
USD	1,634	JB Hunt Transport Services, Inc.	452	0.09
USD	45,443	Johnson & Johnson	10,240	2.10
USD	40,775	Kenvue, Inc.	705	0.14
USD	1,659	Keysight Technologies, Inc.	561	0.12
USD	7,111	Kimberly-Clark Corp.	694	0.14
USD	2,788	KLA Corp.	5,358	1.10
USD	26,688	Lam Research Corp.	8,492	1.74
USD	2,290	Lululemon Athletica, Inc.	300	0.06
USD	4,138	Masco Corp.	291	0.06
USD	1,324	MasTec, Inc.	501	0.10
USD	2,644	McCormick & Co., Inc. (Non-Voting)	125	0.03
USD	2,606	McKesson Corp.	1,935	0.40
USD	52,595	Merck & Co., Inc.	6,244	1.28
USD	427	Mettler-Toledo International, Inc.	504	0.10
USD	18,485	Micron Technology, Inc.	17,949	3.69
USD	51,016	Microsoft Corp.	22,969	4.72
USD	3,536	Motorola Solutions, Inc.	1,426	0.29
USD	4,179	NetApp, Inc.	728	0.15
USD	2,143	Neurocrine Biosciences, Inc.	339	0.07
USD	22,973	Newmont Corp.	2,523	0.52
USD	4,692	Nucor Corp.	1,173	0.24
USD	81,644	NVIDIA Corp.	17,238	3.54
USD	54	NVR, Inc.	330	0.07
USD	4,050	Old Dominion Freight Line, Inc.	912	0.19
USD	8,367	ON Semiconductor Corp.	1,009	0.21
USD	8,396	Otis Worldwide Corp.	595	0.12
USD	1,900	Packaging Corp. of America	416	0.09
USD	29,075	PepsiCo, Inc.	4,192	0.86
USD	1,083	Pinterest, Inc. 'A'	22	0.00
USD	4,761	PPG Industries, Inc.	538	0.11
USD	15,348	Procter & Gamble Co. (The)	2,203	0.45
USD	19,831	Prologis, Inc., REIT	2,845	0.58
USD	4,124	PulteGroup, Inc.	487	0.10
USD	22,821	Qualcomm, Inc.	5,729	1.18
USD	2,210	Regeneron Pharmaceuticals, Inc.	1,359	0.28
USD	1,039	Reliance, Inc.	396	0.08
USD	4,272	Republic Services, Inc.	856	0.18
USD	3,142	ResMed, Inc.	599	0.12
USD	1,191	Rockwell Automation, Inc.	537	0.11
USD	6,458	Rollins, Inc.	307	0.06
USD	6,686	Ross Stores, Inc.	1,549	0.32
USD	16,967	Salesforce, Inc.	3,242	0.67
USD	2,987	Steel Dynamics, Inc.	777	0.16
USD	4,307	Tapestry, Inc.	627	0.13
USD	3,330	Teradyne, Inc.	1,246	0.26
USD	18,843	Tesla, Inc.	8,212	1.69
USD	6,233	Texas Instruments, Inc.	1,905	0.39
USD	23,545	TJX Cos., Inc. (The)	3,644	0.75
USD	4,384	TPG, Inc.[1]	–	0.00
USD	3,032	Twilio, Inc. 'A'	578	0.12
USD	930	Ulta Beauty, Inc.	473	0.10
USD	12,629	Union Pacific Corp.	3,317	0.68
USD	15,842	United Parcel Service, Inc. 'B'	1,690	0.35
USD	6,319	Valero Energy Corp.	1,547	0.32
USD	1,756	VeriSign, Inc.	501	0.10
USD	2,754	Verisk Analytics, Inc.	482	0.10
USD	8,571	Waste Management, Inc.	1,812	0.37
USD	7,415	Western Digital Corp.	3,939	0.81
USD	16,012	Weyerhaeuser Co., REIT	392	0.08
USD	2,562	Williams-Sonoma, Inc.	522	0.11
USD	922	WW Grainger, Inc.	1,138	0.23
USD	2,435	XPO, Inc.	522	0.11
USD	8,839	Zoetis, Inc.	687	0.14
		Total United States	**284,083**	**58.37**
Total investments in equities			**483,554**	**99.35**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**483,554**	**99.35**

	Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss	483,554	99.35
Cash	3,824	0.79
Other assets and liabilities	(681)	(0.14)
Net asset value attributable to redeemable unitholders	**486,697**	**100.00**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD ISLAMIC MULTIFACTOR EQUITY INDEX FUND (continued)
As at 31 May 2026

[1] Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	88.37
Other assets	11.63
Total assets	**100.00**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS

iSHARES WORLD ISLAMIC REAL ESTATE EQUITY INDEX FUND (IE)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Alternative investment funds				
		Brazil		
BRL	237	BRESCO Fundo de Investimentos Imobiliario	5	0.04
		Total Brazil	**5**	**0.04**
		Guernsey		
GBP	4,970	Picton Property Income Ltd., REIT	5	0.03
		Total Guernsey	**5**	**0.03**
Total investments in alternative investment funds			**10**	**0.07**
Equities				
		Australia		
AUD	3,913	Arena REIT	9	0.06
AUD	3,561	Aspen Group Ltd., REIT	12	0.08
AUD	7,775	BWP Property Group Ltd., REIT	21	0.15
AUD	12,140	Cromwell Property Group, REIT	4	0.03
AUD	2,932	Dexus Industria REIT	5	0.03
AUD	23,821	Goodman Group, REIT	543	3.72
AUD	4,576	Ingenia Communities Group, REIT	12	0.09
AUD	1,149	Lifestyle Communities Ltd.	4	0.03
AUD	45,836	Mirvac Group, REIT	56	0.38
AUD	8,910	NEXTDC Ltd.	98	0.67
AUD	29,887	Stockland, REIT	88	0.60
AUD	47,859	Vicinity Ltd., REIT	87	0.60
		Total Australia	**939**	**6.44**
		Bermuda		
USD	12,500	Hongkong Land Holdings Ltd., REIT	95	0.65
HKD	8,800	Hopson Development Holdings Ltd., REIT[1]	3	0.02
HKD	22,000	K Wah International Holdings Ltd., REIT	6	0.05
		Total Bermuda	**104**	**0.72**
		Brazil		
BRL	4,534	Allos SA, REIT	25	0.17
BRL	1,161	Construtora Tenda SA, REIT	8	0.05
BRL	3,459	Cyrela Brazil Realty SA Empreendimentos e Participacoes, REIT	15	0.11
BRL	4,173	Direcional Engenharia SA, REIT	11	0.08
BRL	627	Even Construtora e Incorporadora SA	1	0.00
BRL	856	Moura Dubeux Engenharia SA, REIT	5	0.03
BRL	3,652	MRV Engenharia e Participacoes SA	4	0.03
BRL	833	Trisul SA, REIT	1	0.01
		Total Brazil	**70**	**0.48**

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Cayman Islands		
HKD	11,000	C&D International Investment Group Ltd., REIT	22	0.15
HKD	34,500	China Resources Land Ltd., REIT	155	1.07
HKD	230,000	Country Garden Holdings Co. Ltd., REIT	7	0.05
HKD	9,500	Greentown China Holdings Ltd., REIT	11	0.07
HKD	4,000	Radiance Holdings Group Co. Ltd., REIT	1	0.01
		Total Cayman Islands	**196**	**1.35**
		Chile		
CLP	6,560	Cencosud Shopping SA, REIT	18	0.12
CLP	9,154	Plaza SA, REIT	40	0.28
		Total Chile	**58**	**0.40**
		China		
HKD	60,000	China Tower Corp. Ltd. 'H'	76	0.52
CNY	5,900	China Vanke Co. Ltd., REIT 'A'	3	0.02
HKD	20,600	China Vanke Co. Ltd., REIT 'H'	7	0.05
		Total China	**86**	**0.59**
		Guernsey		
EUR	372	Shurgard Self Storage Ltd., REIT	11	0.07
		Total Guernsey	**11**	**0.07**
		Hong Kong		
HKD	62,000	China Jinmao Holdings Group Ltd., REIT	14	0.09
HKD	16,000	China Overseas Grand Oceans Group Ltd., REIT	6	0.04
HKD	43,000	China Overseas Land & Investment Ltd., REIT	86	0.59
HKD	13,000	Yuexiu Property Co. Ltd., REIT	7	0.05
		Total Hong Kong	**113**	**0.77**
		India		
INR	2,398	Anant Raj Ltd., REIT	13	0.09
INR	468	Hubtown Ltd., REIT	1	0.01
INR	3,199	Lodha Developers Ltd., REIT	32	0.22
INR	1,396	Oberoi Realty Ltd., REIT	25	0.17
INR	1,823	Prestige Estates Projects Ltd., REIT	26	0.18
INR	521	SignatureGlobal India Ltd., REIT	5	0.03
INR	421	Sobha Ltd., REIT	6	0.04
		Total India	**108**	**0.74**
		Indonesia		
IDR	227,300	Dayamitra Telekomunikasi PT	6	0.04
IDR	174,200	Summarecon Agung Tbk. PT, REIT	3	0.02
		Total Indonesia	**9**	**0.06**

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD ISLAMIC REAL ESTATE EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Kuwait		
KWD	10,774	Al Mazaya Holding Co. KSCP, REIT	3	0.02
		Total Kuwait	**3**	**0.02**
		Malaysia		
MYR	22,500	Axis Real Estate Investment Trust	11	0.07
MYR	22,100	Eco World Development Group Bhd., REIT	12	0.08
MYR	25,100	IGB Real Estate Investment Trust	18	0.12
MYR	5,800	KSL Holdings Bhd., REIT	4	0.03
MYR	21,700	Mah Sing Group Bhd., REIT	5	0.04
MYR	45,500	Sime Darby Property Bhd., REIT	17	0.12
MYR	35,300	SP Setia Bhd. Group, REIT	9	0.06
		Total Malaysia	**76**	**0.52**
		Mexico		
MXN	11,001	Corp. Inmobiliaria Vesta SAB de CV, REIT	39	0.27
MXN	12,581	Prologis Property Mexico SA de CV, REIT	60	0.41
		Total Mexico	**99**	**0.68**
		New Zealand		
NZD	13,989	Goodman New Zealand Ltd. & Goodman Property Services NZ Ltd., REIT	17	0.11
		Total New Zealand	**17**	**0.11**
		Philippines		
PHP	110,200	RL Commercial REIT, Inc.	13	0.09
		Total Philippines	**13**	**0.09**
		Qatar		
QAR	29,137	Barwa Real Estate Co., REIT	20	0.14
		Total Qatar	**20**	**0.14**
		Romania		
RON	269	One United Properties SA, REIT	2	0.01
		Total Romania	**2**	**0.01**
		Saudi Arabia		
SAR	437	Al Maather REIT Fund	1	0.01
SAR	2,408	Al Rajhi REIT	5	0.04
SAR	817	Alinma Retail REIT Fund	1	0.01
SAR	915	Alkhabeer REIT	1	0.01
SAR	2,660	Arabian Centres Co., REIT	12	0.08
SAR	733	Bonyan REIT	2	0.01
SAR	998	Derayah REIT	2	0.01
SAR	732	Mulkia Gulf Real Estate REIT Fund	1	0.01
SAR	1,468	Musharaka Real Estate Income Fund, REIT	2	0.01
SAR	1,362	Riyad REIT Fund	2	0.01
SAR	1,591	Sedco Capital REIT Fund	3	0.02
		Total Saudi Arabia	**32**	**0.22**

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Singapore		
SGD	9,400	AIMS APAC REIT	12	0.08
SGD	9,000	Sasseur Real Estate Investment Trust	5	0.03
SGD	6,100	Yanlord Land Group Ltd., REIT	3	0.02
		Total Singapore	**20**	**0.13**
		South Africa		
ZAR	4,362	Stor-Age Property REIT Ltd.	5	0.03
		Total South Africa	**5**	**0.03**
		Sweden		
SEK	1,286	Hufvudstaden AB, REIT 'A'	18	0.12
		Total Sweden	**18**	**0.12**
		Switzerland		
CHF	78	Intershop Holding AG, REIT	18	0.12
CHF	23	Investis Holding SA, REIT	4	0.03
		Total Switzerland	**22**	**0.15**
		Thailand		
THB	31,500	Central Pattana PCL, REIT NVDR	63	0.43
THB	50,300	Digital Telecommunications Infrastructure Fund	15	0.10
		Total Thailand	**78**	**0.53**
		Turkey		
TRY	18,797	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S, REIT	8	0.05
		Total Turkey	**8**	**0.05**
		United Arab Emirates		
AED	43,907	Aldar Properties PJSC, REIT	93	0.64
AED	19,381	Deyaar Development PJSC, REIT	4	0.03
		Total United Arab Emirates	**97**	**0.67**
		United Kingdom		
GBP	3,959	Custodian Property Income Reit plc	5	0.03
GBP	16,328	Segro plc, REIT	159	1.09
GBP	8,197	Target Healthcare REIT plc	12	0.08
GBP	6,030	UNITE Group plc (The), REIT	42	0.29
		Total United Kingdom	**218**	**1.49**
		United States		
USD	1,345	Agree Realty Corp., REIT	100	0.68
USD	2,077	American Healthcare REIT, Inc.	101	0.70
USD	4,111	American Homes 4 Rent, REIT 'A'	132	0.90
USD	5,616	American Tower Corp., REIT	1,050	7.19
USD	1,707	AvalonBay Communities, Inc., REIT	311	2.13
USD	1,284	Camden Property Trust, REIT	137	0.94

BLACKROCK INDEX SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD ISLAMIC REAL ESTATE EQUITY INDEX FUND (IE) (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	5,209	Crown Castle, Inc., REIT	477	3.26
USD	2,684	CubeSmart, REIT	107	0.74
USD	4,131	Digital Realty Trust, Inc., REIT	785	5.38
USD	638	EastGroup Properties, Inc., REIT	129	0.88
USD	1,173	Equinix, Inc., REIT	1,253	8.58
USD	2,351	Equity LifeStyle Properties, Inc., REIT	145	0.99
USD	4,547	Equity Residential, REIT	298	2.04
USD	756	Essex Property Trust, Inc., REIT	206	1.41
USD	1,556	First Industrial Realty Trust, Inc., REIT	96	0.66
USD	7,223	Invitation Homes, Inc., REIT	211	1.45
USD	3,522	Iron Mountain, Inc., REIT	452	3.09
USD	1,050	Lamar Advertising Co., REIT 'A'	160	1.10
USD	806	Lineage, Inc., REIT	36	0.25
USD	1,402	Mid-America Apartment Communities, Inc., REIT	181	1.24
USD	11,136	Prologis, Inc., REIT	1,598	10.94
USD	3,585	Rayonier, Inc., REIT	75	0.51
USD	2,143	Regency Centers Corp., REIT	166	1.14
USD	2,807	Rexford Industrial Realty, Inc., REIT	100	0.68
USD	689	Sila Realty Trust, Inc., REIT	21	0.14
USD	3,890	Simon Property Group, Inc., REIT	797	5.46
USD	2,188	STAG Industrial, Inc., REIT	83	0.57
USD	1,464	Sun Communities, Inc., REIT	181	1.24
USD	1,364	Tanger, Inc., REIT	49	0.34
USD	1,210	Terreno Realty Corp., REIT	79	0.54
USD	4,022	UDR, Inc., REIT	148	1.02
USD	1,091	UMH Properties, Inc., REIT	16	0.11
USD	5,621	Ventas, Inc., REIT	474	3.25
USD	8,255	Welltower, Inc., REIT	1,695	11.61
USD	8,719	Weyerhaeuser Co., REIT	214	1.46
		Total United States	**12,063**	**82.62**
		Total investments in equities	**14,485**	**99.20**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**14,495**	**99.27**

	Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss	14,495	99.27
Cash	25	0.17
Other assets and liabilities	81	0.56
Net asset value attributable to redeemable unitholders	**14,601**	**100.00**

[1] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.90
Collective investment schemes	0.07
Other assets	3.03
Total assets	**100.00**

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

Purchases		
Quantity	Investments	Cost EUR '000
452,200	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	49,035
28,923,901	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	24,609
24,985,158	BlackRock ICS US Treasury Fund - Agency (Dis) Shares	21,456
9,020,200	US Treasury Bill, 0.00%, 16/04/2026	7,486
6,002,000	US Treasury Bill, 0.00%, 10/07/2025	5,137
4,500,000	US Treasury Bill, 0.00%, 08/01/2026	3,797
4,366,200	US Treasury Bill, 0.00%, 19/03/2026	3,710
4,242,300	US Treasury Bill, 0.00%, 19/02/2026	3,608
4,099,800	US Treasury Bill, 0.00%, 11/06/2026	3,454
3,000,000	US Treasury Bill, 0.00%, 11/12/2025	2,590
3,071,200	US Treasury Bill, 0.00%, 06/08/2026	2,553
3,019,300	US Treasury Bill, 0.00%, 14/05/2026	2,512
14,774	NVIDIA Corp.	2,478
9,241	Apple, Inc.	2,144
2,266,100	US Treasury Bill, 0.00%, 06/11/2025	1,953
2,226,900	US Treasury Bill, 0.00%, 10/06/2025	1,953
2,000,000	US Treasury Bill, 0.00%, 09/07/2026	1,677
3,979	Microsoft Corp.	1,633
1,134,000	France Government Bond OAT, FRN, 1.85%, 25/07/2027	1,600
1,118,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030	1,451

Sales		
Quantity	Investments	Proceeds EUR '000
649,756	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	70,205
8,175,200	US Treasury Bill, 0.00%, 16/04/2026	6,893
5,886,100	BlackRock ICS US Treasury Fund - Agency (Dis) Shares	5,028
451,895	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	4,537
4,518,900	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	3,860
3,305,900	US Treasury Bill, 0.00%, 19/03/2026	2,808
3,296,600	US Treasury Bill, 0.00%, 19/02/2026	2,808
3,282,200	US Treasury Bill, 0.00%, 08/01/2026	2,808
3,287,100	US Treasury Bill, 0.00%, 22/01/2026	2,808
3,067,700	US Treasury Bill, 0.00%, 11/06/2026	2,603
2,039,400	US Treasury Bill, 0.00%, 14/05/2026	1,735
1,259,900	US Treasury Bill, 0.00%, 06/11/2025	1,072
1,256,000	US Treasury Bill, 0.00%, 09/10/2025	1,072
1,251,900	US Treasury Bill, 0.00%, 11/09/2025	1,072
877,000	US Treasury Inflation Indexed, 0.13%, 15/04/2027	864
3,976	NVIDIA Corp.	597
623,000	Nissan Motor Co. Ltd., 8.13%, 17/07/2035	568
633,000	1261229 B.C. Ltd., 10.00%, 15/04/2032	557
581,000	Venture Global LNG, Inc., 9.88%, 01/02/2032	524
2,240	Apple, Inc.	501

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost USD '000
529,692,062	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	529,692
2,480,227	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	312,241
172,815	Welltower, Inc., REIT	29,665
16,663,459	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	22,430
150,444	Prologis, Inc., REIT	18,144
16,718	Equinix, Inc., REIT	13,789
185,479	Realty Income Corp., REIT	10,897
64,063	Digital Realty Trust, Inc., REIT	10,854
55,002	Simon Property Group, Inc., REIT	9,861
119,056	Ventas, Inc., REIT	8,443
26,595	Public Storage, REIT	7,614
311,660	Goodman Group, REIT	6,670
195,738	VICI Properties, Inc., REIT	5,955
1,655,000	Henderson Land Development Co. Ltd., REIT	5,768
36,384	Extra Space Storage, Inc., REIT	5,169
25,315	AvalonBay Communities, Inc., REIT	4,741
47,586	Iron Mountain, Inc., REIT	4,667
419,100	Mitsui Fudosan Co. Ltd., REIT	4,444
69,303	Equity Residential, REIT	4,414
127,823	Vonovia SE, REIT	3,923

Sales		
Quantity	Investments	Proceeds USD '000
530,368,545	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	530,369
2,476,021	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	312,090
307,993	Welltower, Inc., REIT	54,809
435,561	Prologis, Inc., REIT	52,882
45,687	Equinix, Inc., REIT	36,897
155,454	Simon Property Group, Inc., REIT	27,780
157,163	Digital Realty Trust, Inc., REIT	26,203
421,815	Realty Income Corp., REIT	25,038
16,663,459	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	22,502
75,997	Public Storage, REIT	21,753
927,807	Goodman Group, REIT	19,760
210,310	Ventas, Inc., REIT	15,425
498,323	VICI Properties, Inc., REIT	15,135
1,407,200	Mitsui Fudosan Co. Ltd., REIT	14,963
100,282	Extra Space Storage, Inc., REIT	14,314
602,800	Mitsubishi Estate Co. Ltd., REIT	13,510
136,534	Iron Mountain, Inc., REIT	13,094
69,121	AvalonBay Communities, Inc., REIT	12,847
187,158	Equity Residential, REIT	11,836
323,800	Sumitomo Realty & Development Co. Ltd., REIT	11,677

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES DEVELOPED WORLD INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost USD '000
3,160,964,855	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	3,160,965
4,947,029	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	622,137
841,534	NVIDIA Corp.	153,760
527,853	Apple, Inc.	137,297
95,116,861	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	127,323
268,898	Microsoft Corp.	126,243
404,510	Amazon.com, Inc.	95,635
228,168	Alphabet, Inc. 'A'	67,090
186,169	Broadcom, Inc.	64,553
84,116	Meta Platforms, Inc. 'A'	56,746
148,335	Alphabet, Inc. 'C'	43,940
105,393	Tesla, Inc.	43,875
70,271	Berkshire Hathaway, Inc. 'B'	34,493
30,384	Eli Lilly & Co.	28,827
89,429	JPMorgan Chase & Co.	27,798
43,530	Mastercard, Inc. 'A'	24,601
120,890	Johnson & Johnson	24,418
787,353	Shell plc	23,538
134,940	Palantir Technologies, Inc. 'A'	22,498
109,200	Kioxia Holdings Corp.	21,115

Sales		
Quantity	Investments	Proceeds USD '000
3,042,847,543	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	3,042,848
4,398,159	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	553,406
1,457,580	NVIDIA Corp.	283,890
756,387	Apple, Inc.	201,523
327,689	Microsoft Corp.	150,527
95,116,861	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	127,381
435,899	Amazon.com, Inc.	104,214
299,610	Alphabet, Inc. 'C'	94,741
274,217	Alphabet, Inc. 'A'	81,869
209,616	Broadcom, Inc.	76,933
99,524	Meta Platforms, Inc. 'A'	67,600
154,763	Tesla, Inc.	61,792
149,489	JPMorgan Chase & Co.	44,699
36,211	Eli Lilly & Co.	33,151
64,590	Berkshire Hathaway, Inc. 'B'	31,631
227,424	Exxon Mobil Corp.	30,089
80,924	Visa, Inc. 'A'	26,967
48,663	Mastercard, Inc. 'A'	25,839
124,001	Johnson & Johnson	25,354
209,985	Walmart, Inc.	24,002

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES DEVELOPED WORLD SCREENED INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost USD '000
632,840,043	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	632,840
2,435,791	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	308,480
299,299	NVIDIA Corp.	53,252
191,250	Apple, Inc.	47,828
95,198	Microsoft Corp.	44,921
286,397	Exxon Mobil Corp.	32,722
138,570	Amazon.com, Inc.	31,937
63,366	Broadcom, Inc.	21,324
78,394	Alphabet, Inc. 'A'	20,962
30,908	Meta Platforms, Inc. 'A'	20,456
57,101	Alphabet, Inc. 'C'	14,749
37,486	Tesla, Inc.	14,352
8,452,237	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	11,421
21,536	Berkshire Hathaway, Inc. 'B'	10,525
576,889	Rolls-Royce Holdings plc	10,174
10,919	Eli Lilly & Co.	9,847
32,616	JPMorgan Chase & Co.	9,846
21,591	Visa, Inc. 'A'	7,215
12,791	Mastercard, Inc. 'A'	7,085
31,530	Johnson & Johnson	6,236

Sales		
Quantity	Investments	Proceeds USD '000
610,348,673	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	610,349
2,435,791	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	308,573
200,901	NVIDIA Corp.	38,118
101,572	Apple, Inc.	25,985
44,017	Microsoft Corp.	20,089
375,526	Shell plc	15,358
60,326	Amazon.com, Inc.	14,293
42,002	Alphabet, Inc. 'C'	12,948
8,452,237	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	11,435
36,532	Alphabet, Inc. 'A'	10,583
28,549	Broadcom, Inc.	10,148
14,512	Meta Platforms, Inc. 'A'	9,971
21,117	Tesla, Inc.	8,112
509,802	Rolls-Royce Holdings plc	7,285
19,367	JPMorgan Chase & Co.	5,746
915,002	BP plc	5,233
5,048	Eli Lilly & Co.	4,413
626,242	Glencore plc	4,410
8,493	Berkshire Hathaway, Inc. 'B'	4,160
12,015	Visa, Inc. 'A'	3,980

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost USD '000
316,904,953	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	316,905
789,000	Taiwan Semiconductor Manufacturing Co. Ltd.	36,559
202,400	Tencent Holdings Ltd.	14,642
152,596	Samsung Electronics Co. Ltd.	12,001
547,900	Alibaba Group Holding Ltd.	9,603
17,295	SK hynix, Inc.	6,980
324,438	HDFC Bank Ltd.	3,907
197,372	Reliance Industries Ltd.	3,237
549,000	Xiaomi Corp. 'B'	3,030
3,025,000	China Construction Bank Corp. 'H'	3,021
174,611	NU Holdings Ltd. 'A'	2,690
24,507	PDD Holdings, Inc. ADR	2,631
397,000	Hon Hai Precision Industry Co. Ltd.	2,569
51,000	MediaTek, Inc.	2,420
164,200	Meituan 'B'	2,232
138,210	ICICI Bank Ltd.	2,171
1,610,000	PetroChina Co. Ltd. 'H'	1,993
87,381	Bharti Airtel Ltd.	1,937
110,981	Infosys Ltd.	1,904
7,000	Hon Precision, Inc.	1,847

Sales		
Quantity	Investments	Proceeds USD '000
320,829,297	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	320,829
481,000	Taiwan Semiconductor Manufacturing Co. Ltd.	26,193
100,454	Samsung Electronics Co. Ltd.	11,453
145,300	Tencent Holdings Ltd.	9,788
370,200	Alibaba Group Holding Ltd.	6,582
10,084	SK hynix, Inc.	5,431
2,764,000	China Construction Bank Corp. 'H'	2,867
38,000	MediaTek, Inc.	2,644
26,489	PDD Holdings, Inc. ADR	2,556
197,420	HDFC Bank Ltd.	2,269
122,649	Reliance Industries Ltd.	1,927
260,000	Hon Hai Precision Industry Co. Ltd.	1,925
328,000	Xiaomi Corp. 'B'	1,673
94,844	NU Holdings Ltd. 'A'	1,460
91,268	Infosys Ltd.	1,395
35,000	Delta Electronics, Inc.	1,349
160,919	Itau Unibanco Holding SA, Preference ADR	1,323
97,500	Meituan 'B'	1,221
170,490	Saudi Arabian Oil Co.	1,168
12,726	Samsung Electronics Co. Ltd., Preference	1,098

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES EMERGING MARKETS INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost USD '000
1,865,200,692	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	1,865,201
1,390,000	Taiwan Semiconductor Manufacturing Co. Ltd.	82,236
36,555	SK hynix, Inc.	34,163
220,356	Samsung Electronics Co. Ltd.	24,510
204,500	Tencent Holdings Ltd.	17,471
69,000	MPI Corp.	13,132
609,800	Alibaba Group Holding Ltd.	12,932
319,433	Yum China Holdings, Inc.	11,243
65,000	Hon Precision, Inc.	10,124
168,615	Valterra Platinum Ltd.	8,184
315,000	Chroma ATE, Inc.	8,120
537,351	NU Holdings Ltd. 'A'	7,442
22,278,000	SenseTime Group, Inc. 'B'	7,302
140,000	Bizlink Holding, Inc.	6,951
62,149	Hyundai Engineering & Construction Co. Ltd.	6,828
117,000	Delta Electronics, Inc.	6,249
78,700	Contemporary Amperex Technology Co. Ltd. 'H'	6,203
319,500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. 'H'	6,202
397,586	Reliance Industries Ltd.	5,899
815,500	Kingboard Laminates Holdings Ltd.	5,689

Sales		
Quantity	Investments	Proceeds USD '000
1,873,021,876	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	1,873,022
3,783,000	Taiwan Semiconductor Manufacturing Co. Ltd.	166,835
1,049,800	Tencent Holdings Ltd.	74,638
727,010	Samsung Electronics Co. Ltd.	51,314
2,641,500	Alibaba Group Holding Ltd.	43,475
84,334	SK hynix, Inc.	29,331
21,637,000	China Construction Bank Corp. 'H'	22,838
197,576	PDD Holdings, Inc. ADR	19,607
1,291,786	HDFC Bank Ltd.	18,872
256,073	Reliance Industries Ltd. GDR	16,425
2,447,400	Xiaomi Corp. 'B'	15,505
252,000	MediaTek, Inc.	15,039
775,607	ICICI Bank Ltd.	12,344
339,985	Yum China Holdings, Inc.	12,261
1,863,000	Hon Hai Precision Industry Co. Ltd.	11,941
661,114	Infosys Ltd.	10,557
740,100	Meituan 'B'	10,482
2,710,396	Eternal Ltd.	9,470
297,000	Delta Electronics, Inc.	8,620
390,071	Bharti Airtel Ltd.	8,600

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES EMU INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost EUR '000
417,583	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	45,091
4,843	ASML Holding NV	4,327
13,051	SAP SE	2,736
9,280	Siemens AG, Registered	2,190
4,803	Allianz SE, Registered	1,783
3,117	LVMH Moet Hennessy Louis Vuitton SE	1,709
6,787	Schneider Electric SE	1,609
175,580	Banco Santander SA	1,603
24,814	TotalEnergies SE	1,425
7,401	Airbus SE	1,378
77,877	Iberdrola SA	1,361
46,528	Deutsche Telekom AG, Registered	1,338
4,328	Safran SA	1,258
10,469	Siemens Energy AG	1,243
70,597	Banco Bilbao Vizcaya Argentaria SA	1,240
7,255	Air Liquide SA	1,234
13,873	Sanofi SA	1,138
16,936	UniCredit SpA	1,133
2,975	L'Oreal SA	1,123
12,487	BNP Paribas SA	1,002

Sales		
Quantity	Investments	Proceeds EUR '000
418,195	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	45,156
3,305	ASML Holding NV	3,725
6,404	Siemens AG, Registered	1,593
8,765	SAP SE	1,544
3,297	Allianz SE, Registered	1,216
124,486	Banco Santander SA	1,200
17,442	TotalEnergies SE	1,192
4,523	Schneider Electric SE	1,144
2,350	LVMH Moet Hennessy Louis Vuitton SE	1,124
53,106	Iberdrola SA	988
6,362	Siemens Energy AG	955
32,986	Deutsche Telekom AG, Registered	954
48,725	Banco Bilbao Vizcaya Argentaria SA	880
4,962	Airbus SE	868
3,056	Safran SA	866
4,869	Air Liquide SA	844
11,799	UniCredit SpA	815
8,657	BNP Paribas SA	746
9,582	Sanofi SA	746
131,182	Intesa Sanpaolo SpA	733

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES EUROPE EX-UK INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost EUR '000
5,683,276	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	615,688
23,657	ASML Holding NV	25,747
148,016	Nestle SA, Registered	12,686
98,347	Novartis AG, Registered	12,062
62,332	SAP SE	11,168
78,385	Siemens Energy AG	9,896
40,005	Siemens AG, Registered	9,186
22,883	Allianz SE, Registered	8,462
459,407	Iberdrola SA	8,190
32,589	Schneider Electric SE	8,107
22,788	Roche Holding AG	7,944
116,549	TotalEnergies SE	7,835
197,417	Novo Nordisk A/S 'B'	7,798
14,652	LVMH Moet Hennessy Louis Vuitton SE	7,566
258,010	Deutsche Telekom AG, Registered	7,562
724,722	Banco Santander SA	7,001
95,012	ABB Ltd., Registered	6,886
192,116	UBS Group AG, Registered	6,774
78,797	Nebius Group NV 'A'	6,440
35,296	Airbus SE	6,391

Sales		
Quantity	Investments	Proceeds EUR '000
5,654,963	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	612,373
21,422	ASML Holding NV	23,423
103,056	Novartis AG, Registered	13,631
136,591	Nestle SA, Registered	11,873
31,211	Roche Holding AG	11,308
20,781	LVMH Moet Hennessy Louis Vuitton SE	10,395
51,758	SAP SE	9,189
38,732	Siemens AG, Registered	8,803
855,515	Banco Santander SA	8,173
121,073	TotalEnergies SE	7,875
182,069	Amrize Ltd.	7,588
240,442	Deutsche Telekom AG, Registered	7,449
389,543	Iberdrola SA	7,421
20,752	Allianz SE, Registered	7,393
196,488	UBS Group AG, Registered	6,622
26,917	Schneider Electric SE	6,602
19,152	Safran SA	6,004
1,100,671	Intesa Sanpaolo SpA	6,002
3,370	Hermes International SCA	5,995
163,164	Novo Nordisk A/S 'B'	5,943

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES EUROPE INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost EUR '000
462,840	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	50,003
5,937,721	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	6,829
3,103	ASML Holding NV	2,759
2,510,244	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	2,150
8,214	SAP SE	1,733
135,560	HSBC Holdings plc	1,722
11,701	AstraZeneca plc	1,718
20,415	Nestle SA, Registered	1,689
14,437	Novartis AG, Registered	1,659
4,831	Roche Holding AG	1,512
44,295	Shell plc	1,439
5,787	Siemens AG, Registered	1,362
25,583	Novo Nordisk A/S 'B'	1,173
3,088	Allianz SE, Registered	1,119
4,452	Schneider Electric SE	1,071
2,033	LVMH Moet Hennessy Louis Vuitton SE	1,060
106,868	Banco Santander SA	949
30,575	Deutsche Telekom AG, Registered	917
15,586	TotalEnergies SE	907
52,399	Iberdrola SA	897

Sales		
Quantity	Investments	Proceeds EUR '000
459,958	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	49,697
6,226,217	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	7,171
2,510,244	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	2,148
1,126	ASML Holding NV	1,167
5,647	Novartis AG, Registered	695
4,226	AstraZeneca plc	683
50,686	HSBC Holdings plc	681
19,285	Shell plc	627
7,364	Nestle SA, Registered	606
1,047	LVMH Moet Hennessy Louis Vuitton SE	576
2,705	SAP SE	544
1,493	Roche Holding AG	532
2,074	Siemens AG, Registered	508
1,153	Allianz SE, Registered	437
41,964	Banco Santander SA	414
8,622	Novo Nordisk A/S 'B'	391
19,974	Iberdrola SA	381
1,542	Schneider Electric SE	379
13,169	Deutsche Telekom AG, Registered	377
8,894	Amrize Ltd.	370

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES JAPAN INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost USD '000
144,100	Kioxia Holdings Corp.	27,360
897,300	Toyota Motor Corp.	17,778
1,011,600	Mitsubishi UFJ Financial Group, Inc.	16,190
541,100	Sony Group Corp.	13,402
403,300	Hitachi Ltd.	12,354
336,600	Sumitomo Mitsui Financial Group, Inc.	10,285
211,200	SoftBank Group Corp.	10,116
42,600	Tokyo Electron Ltd.	9,882
275,000	Mizuho Financial Group, Inc.	9,750
25,700	Furukawa Electric Co. Ltd.	8,406
158,400	Recruit Holdings Co. Ltd.	8,211
69,000	Resonac Holdings Corp.	8,116
67,700	Advantest Corp.	8,086
304,100	Mitsubishi Heavy Industries Ltd.	8,076
117,300	Ibiden Co. Ltd.	7,339
98,600	Nintendo Co. Ltd.	7,309
292,500	Mitsubishi Corp.	7,245
18,300	Fast Retailing Co. Ltd.	7,100
21,400	Mitsui Kinzoku Co. Ltd.	6,943
17,400	Keyence Corp.	6,767
163,100	Tokio Marine Holdings, Inc.	6,642
278,500	ITOCHU Corp.	6,330
147,600	Ryohin Keikaku Co. Ltd.	6,034
220,600	Mitsui & Co. Ltd.	6,018
230,800	Ebara Corp.	5,706
329,400	KDDI Corp.	5,542
244,000	Shimizu Corp.	5,426
184,500	Mitsubishi Electric Corp.	5,397
156,900	Shin-Etsu Chemical Co. Ltd.	5,347
87,500	Kawasaki Heavy Industries Ltd.	5,192

Sales		
Quantity	Investments	Proceeds USD '000
1,804,200	Mitsubishi UFJ Financial Group, Inc.	31,194
1,298,200	Toyota Motor Corp.	26,541
922,000	Sony Group Corp.	20,817
659,200	Hitachi Ltd.	20,039
593,200	Mitsubishi Corp.	17,586
513,900	Sumitomo Mitsui Financial Group, Inc.	16,756
113,500	Advantest Corp.	15,931
385,000	Mizuho Financial Group, Inc.	15,200
61,600	Tokyo Electron Ltd.	14,721
473,800	SoftBank Group Corp.	14,626
366,800	Mitsui & Co. Ltd.	12,882
439,300	Mitsubishi Heavy Industries Ltd.	12,618
249,100	Recruit Holdings Co. Ltd.	12,584
782,800	ITOCHU Corp.	11,715
259,800	Tokio Marine Holdings, Inc.	11,135
293,700	Shin-Etsu Chemical Co. Ltd.	10,967
28,100	Keyence Corp.	10,786
26,300	Fast Retailing Co. Ltd.	10,470
152,300	Nintendo Co. Ltd.	9,416
511,700	KDDI Corp.	8,678
264,200	Mitsubishi Electric Corp.	8,613
49,900	Hoya Corp.	8,377
289,200	NTT Data Group Corp.	7,848
220,900	Takeda Pharmaceutical Co. Ltd.	7,521

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES NORTH AMERICA INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost USD '000
861,218,999	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	861,219
1,650,805	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	208,994
274,937	NVIDIA Corp.	50,256
169,074	Apple, Inc.	43,841
83,623	Microsoft Corp.	37,038
121,283	Amazon.com, Inc.	26,782
68,702	Alphabet, Inc. 'A'	19,726
55,246	Broadcom, Inc.	18,622
26,288	Meta Platforms, Inc. 'A'	17,869
11,483,506	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	15,358
53,068	Alphabet, Inc. 'C'	15,046
33,637	Tesla, Inc.	13,634
19,293	Berkshire Hathaway, Inc. 'B'	9,517
29,941	JPMorgan Chase & Co.	9,126
9,654	Eli Lilly & Co.	8,804
11,951	Mastercard, Inc. 'A'	6,557
29,499	Johnson & Johnson	6,357
19,538	Visa, Inc. 'A'	6,354
46,238	Exxon Mobil Corp.	6,290
50,028	Walmart, Inc.	5,844

Sales		
Quantity	Investments	Proceeds USD '000
864,752,075	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	864,752
1,650,805	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	209,014
695,182	NVIDIA Corp.	130,116
405,360	Apple, Inc.	110,729
187,437	Microsoft Corp.	89,712
255,075	Amazon.com, Inc.	59,261
154,658	Alphabet, Inc. 'A'	47,366
141,745	Alphabet, Inc. 'C'	43,939
119,185	Broadcom, Inc.	43,721
58,101	Meta Platforms, Inc. 'A'	37,590
79,879	Tesla, Inc.	34,193
76,496	JPMorgan Chase & Co.	23,399
21,433	Eli Lilly & Co.	21,369
36,492	Berkshire Hathaway, Inc. 'B'	18,154
46,697	Visa, Inc. 'A'	15,581
11,483,506	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	15,470
120,454	Exxon Mobil Corp.	14,753
65,150	Johnson & Johnson	13,348
115,125	Walmart, Inc.	12,928
23,772	Mastercard, Inc. 'A'	12,908

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES PACIFIC INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost USD '000
113,613	Commonwealth Bank of Australia	12,148
348,419	BHP Group Ltd.	10,780
719,000	AIA Group Ltd.	7,302
234,566	Westpac Banking Corp.	6,052
213,473	National Australia Bank Ltd.	5,968
1,134,425	PLS Group Ltd.	5,274
121,400	DBS Group Holdings Ltd.	5,057
210,483	ANZ Group Holdings Ltd.	4,980
76,784	Wesfarmers Ltd.	4,214
32,554	CSL Ltd.	3,939
29,557	Sea Ltd. ADR	3,867
28,024	Macquarie Group Ltd.	3,796
229,300	Oversea-Chinese Banking Corp. Ltd.	3,395
343,725	Lynas Rare Earths Ltd.	3,342
133,577	Goodman Group, REIT	2,687
25,190	Rio Tinto Ltd.	2,365
79,900	United Overseas Bank Ltd.	2,191
123,774	Woodside Energy Group Ltd.	2,136
22,386	Xero Ltd.	1,901
188,358	Transurban Group	1,859
372,500	BOC Hong Kong Holdings Ltd.	1,837
510,200	Singapore Telecommunications Ltd.	1,799
33,500	Hong Kong Exchanges & Clearing Ltd.	1,784
120,573	Fortescue Ltd.	1,731
67,164	Washington H Soul Pattinson & Co. Ltd.	1,722

Sales		
Quantity	Investments	Proceeds USD '000
32,723	Commonwealth Bank of Australia	3,635
187,841	James Hardie Industries plc CDI	3,457
101,311	BHP Group Ltd.	3,302
260,000	AIA Group Ltd.	2,695
142,827	BlueScope Steel Ltd.	2,081
43,300	DBS Group Holdings Ltd.	1,923
70,584	Westpac Banking Corp.	1,868
63,883	National Australia Bank Ltd.	1,850
106,000	Oversea-Chinese Banking Corp. Ltd.	1,715
13,050	Sea Ltd. ADR	1,431
10,249	Macquarie Group Ltd.	1,415
83,500	Sun Hung Kai Properties Ltd., REIT	1,316
52,343	ANZ Group Holdings Ltd.	1,232
21,603	Wesfarmers Ltd.	1,178
388,196	The Wharf (Holdings) Limited	1,117
39,100	United Overseas Bank Ltd.	1,098
1,957,801	Genting Singapore Ltd.	1,095
48,318	Goodman Group, REIT	1,011
8,183	CSL Ltd.	967
65,083	Fortescue Ltd.	959
63,000	Techtronic Industries Co. Ltd.	878
167,000	BOC Hong Kong Holdings Ltd.	877
84,888	Infratil Ltd.	656
4,835	Futu Holdings Ltd. ADR	630
6,632	Rio Tinto Ltd.	626
124,000	Galaxy Entertainment Group Ltd.	624

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES UK INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost GBP '000
144,017,554	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	144,018
1,198,333	HSBC Holdings plc	14,760
100,336	AstraZeneca plc	14,120
131,110	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	12,339
367,221	Shell plc	11,020
198,344	British American Tobacco plc	8,517
594,301	Rolls-Royce Holdings plc	7,332
115,805	Unilever plc	5,715
277,077	GSK plc	5,486
1,065,832	BP plc	5,206
385,910	National Grid plc	4,846
71,081	Rio Tinto plc	4,524
191,326	BAE Systems plc	3,881
884,968	Barclays plc	3,826
3,917,735	Lloyds Banking Group plc	3,803
568,681	NatWest Group plc	3,373
114,854	RELX plc	3,166
123,197	SSE plc	2,872
79,501	Endeavour Mining plc	2,861
160,637	Diageo plc	2,714

Sales		
Quantity	Investments	Proceeds GBP '000
141,247,905	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	141,248
131,110	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	12,344
693,753	HSBC Holdings plc	8,230
54,522	AstraZeneca plc	7,716
265,775	Shell plc	7,584
113,682	British American Tobacco plc	5,047
298,084	Rolls-Royce Holdings plc	3,617
49,260	Rio Tinto plc	3,401
145,179	GSK plc	2,921
54,398	Unilever plc	2,904
579,023	BP plc	2,659
552,019	Barclays plc	2,448
478,873	Glencore plc	2,290
174,047	National Grid plc	2,206
2,247,784	Lloyds Banking Group plc	2,184
120,279	Standard Chartered plc	2,119
105,058	BAE Systems plc	2,048
295,076	NatWest Group plc	1,755
153,287	Magnum Ice Cream Co. NV (The)	1,718
20,558	London Stock Exchange Group plc	1,692

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES US INDEX FUND (IE)

Purchases		
Quantity	Investments	Cost USD '000
171,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 27/05/2026	170,983
171,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 01/06/2026	170,948
166,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 29/05/2026	165,983
164,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 21/05/2026	163,984
161,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 22/05/2026	160,984
161,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 05/05/2026	160,984
161,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 28/05/2026	160,984
161,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 26/05/2026	160,935
160,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 04/05/2026	159,951
155,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 19/05/2026	154,984
151,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 21/04/2026	150,985
151,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 22/04/2026	150,985
150,000,000	BNP Paribas SA, 0.00%, 24/04/2026	149,985
150,000,000	BNP Paribas SA, 0.00%, 21/04/2026	149,985
150,000,000	DZ Bank AG, 0.00%, 21/04/2026	149,985
150,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 15/05/2026	149,985
141,950,000	Overwatch Alpha Funding LLC, 0.00%, 10/06/2025	141,904
141,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 20/05/2026	140,986
141,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 06/05/2026	140,986
141,000,000	Landesbank Baden-Wuerttemberg, 0.00%, 07/05/2026	140,986

Sales		
Quantity	Investments	Proceeds USD '000
20,000,000	NTT Finance Americas, Inc., 0.00%, 24/07/2025	19,893

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES WORLD ISLAMIC MULTIFACTOR EQUITY INDEX FUND

Purchases		
Quantity	Investments	Cost USD '000
52,797	Microsoft Corp.	23,512
101,466	NVIDIA Corp.	18,729
54,326	Broadcom, Inc.	18,405
334,566	Taiwan Semiconductor Manufacturing Co. Ltd.	17,702
37,178	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	12,601
48,744	Johnson & Johnson	10,196
7,259	ASML Holding NV	9,003
95,584	Samsung Electronics Co. Ltd.	8,789
20,142	Tesla, Inc.	8,601
38,860	AbbVie, Inc.	8,417
23,146	Micron Technology, Inc.	7,327
18,339	Home Depot, Inc. (The)	6,872
6,491	Eli Lilly & Co.	6,465
83,862	Cisco Systems, Inc.	6,204
63,697	Nestle SA, Registered	6,130
48,038	Exxon Mobil Corp.	6,087
14,181	Roche Holding AG	5,809
54,179	Merck & Co., Inc.	5,637
40,212	Novartis AG, Registered	5,608
27,594	Lam Research Corp.	5,491
25,457	Salesforce, Inc.	5,445

Sales		
Quantity	Investments	Proceeds USD '000
37,178	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	12,474
18,694	Broadcom, Inc.	6,137
29,810	Samsung Electronics Co. Ltd.	4,809
32,702	Exxon Mobil Corp.	4,791
23,356	NVIDIA Corp.	4,743
5,337	Micron Technology, Inc.	4,109
1,495	Samsung Electronics Co. Ltd. GDR	3,791
19,453	Chevron Corp.	3,491
11,323	Texas Instruments, Inc.	3,101
18,893	Oracle Corp.	3,060
31,047	ABB Ltd., Registered	3,037
42,834	Uber Technologies, Inc.	3,033
11,335	Lowe's Cos., Inc.	3,000
2,505	Eli Lilly & Co.	2,689
17,604	Amphenol Corp. 'A'	2,592
1,901	SK hynix, Inc.	2,583
7,515	Home Depot, Inc. (The)	2,499
33,100	Recruit Holdings Co. Ltd.	2,079
26,162	Coca-Cola Co. (The)	2,046
7,347	Vertiv Holdings Co. 'A'	2,030
3,890	SK hynix, Inc. GDR	2,005
29,856	Freeport-McMoRan, Inc.	1,962
8,736	Salesforce, Inc.	1,740
1,996	GE Vernova, Inc.	1,721
12,899	Arista Networks, Inc.	1,701

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES WORLD ISLAMIC REAL ESTATE EQUITY INDEX FUND

Purchases		
Quantity	Investments	Cost USD '000
9,429	Welltower, Inc., REIT	1,621
12,844	Prologis, Inc., REIT	1,512
5,758	American Tower Corp., REIT	1,223
1,203	Equinix, Inc., REIT	990
4,251	Digital Realty Trust, Inc., REIT	745
3,976	Simon Property Group, Inc., REIT	680
5,489	Crown Castle, Inc., REIT	546
24,280	Goodman Group, REIT	534
5,621	Ventas, Inc., REIT	467
3,807	Iron Mountain, Inc., REIT	387
1,836	AvalonBay Communities, Inc., REIT	359
4,839	Equity Residential, REIT	319
7,868	Invitation Homes, Inc., REIT	244
9,113	Weyerhaeuser Co., REIT	231
828	Essex Property Trust, Inc., REIT	230
1,531	Mid-America Apartment Communities, Inc., REIT	222
1,651	Sun Communities, Inc., REIT	207
4,437	UDR, Inc., REIT	173
2,362	Regency Centers Corp., REIT	169
1,474	Camden Property Trust, REIT	164
2,589	Equity LifeStyle Properties, Inc., REIT	161
4,591	American Homes 4 Rent, REIT 'A'	158
1,178	Lamar Advertising Co., REIT 'A'	152

Sales		
Quantity	Investments	Proceeds USD '000
1,174	Welltower, Inc., REIT	223
1,708	Prologis, Inc., REIT	215
1,618	Alexandria Real Estate Equities, Inc., REIT	139
2,427	CareTrust REIT, Inc.	88
13,000	Henderson Land Development Co. Ltd., REIT	52
25,183	Tritax Big Box REIT plc	48
2,141	Sagax AB, REIT 'B'	38
63	Nippon Prologis REIT, Inc.	37
19,928	Keppel DC REIT	36
142	American Tower Corp., REIT	27
285	Iron Mountain, Inc., REIT	27
280	Crown Castle, Inc., REIT	25
30	Equinix, Inc., REIT	25
2,040	Apple Hospitality REIT, Inc.	24
129	AvalonBay Communities, Inc., REIT	23
187	Sun Communities, Inc., REIT	23
190	Camden Property Trust, REIT	21
120	Digital Realty Trust, Inc., REIT	21
26,900	Frasers Logistics & Commercial Trust, REIT	20
72	Essex Property Trust, Inc., REIT	19
479	Rexford Industrial Realty, Inc., REIT	19
312	Terreno Realty Corp., REIT	19
292	Equity Residential, REIT	18
645	Invitation Homes, Inc., REIT	18
129	Mid-America Apartment Communities, Inc., REIT	18
26	Japan Logistics Fund, Inc., REIT	17

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BLACKROCK INDEX SELECTION FUND

SHARI'AH INVESTMENT MANAGER'S REPORT (UNAUDITED)

Shari'ah Investment Manager's report (unaudited)

SHARI'AH COMPLIANT FUNDS

BlackRock Index Selection Fund has 2 Shari'ah compliant Funds, namely:

- iShares World Islamic Multifactor Equity Index Fund (IE)
- iShares World Islamic Real Estate Equity Index Fund (IE)

These Funds are the subject of additional controls and procedures that enables them to achieve their investment objective as set out below. The Funds aim to reflect the performance of developed and emerging equity markets in conformity with Shari'ah investment principles.

RISK FACTORS

The performance of the Shari'ah Funds is measured against the specific index which is stated by this index provider to be compliant with Shari'ah. The Shari'ah Funds will gain exposure to the component securities of the benchmark index in accordance with the guidance and advice provided by the Shari'ah Panel. As a consequence, this may mean that the Shari'ah Funds underperform other investment funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria (for example the inability to invest in interest bearing securities or participate in securities lending).

Neither the Shari'ah Funds, the Manager nor the Investment Manager makes any representation or warranty either expressly or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of such determination. In the event that the status of such Shari'ah compliance should change, neither the Shari'ah Funds, the Manager nor the Investment Manager accepts liability in relation to such change but will endeavour to inform each investor as soon as reasonably practicable following such change.

Although the Shari'ah Funds intend to observe Shari'ah at all times, no such assurance can be given as, for example, there may be occasions when the Funds' investments do not fully comply with such criteria for factors outside the control of the Funds.

The benchmark index and its constituent holdings will be determined Shari'ah compliant by the MSCI Shari'ah Board. Screening of the benchmark index by the MSCI Shari'ah Board is generally carried out at each rebalance of the relevant Benchmark Index, although the Global Industry Classification Standard ("GICS") changes are reviewed on a monthly and annual basis resulting in the removal from the benchmark index any constituents that become non-compliant with Shari'ah. In addition, compliance with Shari'ah may result in the benchmark index changing its component securities with limited notice, in which case the Investment Manager may be required to dispose of investments in circumstances that are less advantageous than might otherwise be the case. Similarly, cash balances held by the Shari'ah Funds from time to time will be deposited on terms which shall grant no return on the sum deposited for the benefit of the Funds. In the event of any interest arising, or gains or profits received from the disposal of non-Shari'ah compliant investments or if investments yield small percentages of income inconsistent with Shari'ah, that gain, profit or income will then need to be "purified" by way of a donation to approved charities for purification purposes.

Where Shari'ah Funds are not able to engage in Shari'ah compliant foreign exchange forward transactions, they may need to engage in spot foreign exchange transactions to make investments. Where the settlement period in respect of a subscription for units in Shari'ah Funds is extended due to a public holiday in Ireland and that public holiday is not observed elsewhere, spot foreign exchange transactions may be placed by the Investment Manager one day later so that the settlement of the spot exchange transaction coincides with the settlement of the subscription. This may impact the foreign exchange rate applied to the foreign exchange investments. Any fluctuations, especially during volatile market conditions, could adversely affect the performance of Shari'ah Funds.

Regular index tracking funds generally represent a passively managed, diversified portfolio that delivers the general performance trend of the relevant market by tracking standard market indices. The Shari'ah Funds, whilst still passively managed, track an index which is structured to target certain style factors: i.e. value, momentum and quality. While the benchmark index of the Shari'ah Funds may select securities that are components of a broad parent index, as the benchmark index selects and reweights securities for their higher exposure to certain style factors, it is likely to look different to some extent from its parent index.

For example, the benchmark index will have fewer constituents than the parent index, and is likely to have fewer country exposures and sector exposures and in different weightings from their parent index which means that it will be less diversified than the parent index. In addition, the benchmark index is weighted based on exposure to the style factors and, unlike the parent index, is not capitalisation weighted. The differences could mean that the Shari'ah Funds may, in different market conditions, provide lower returns compared to a fund tracking the parent index. The benchmark index is however designed not to diverge too substantially from the parent index by adopting certain risk diversification constraints, for example, minimum and maximum constituent, sector and country weights relative to the parent index and the anticipated volatility of the benchmark index may not exceed the anticipated volatility of the parent index. While such constraints provide risk diversification benefits, they also dilute the exposure of the benchmark index to the specific style factors, affect the distribution of weightings between the style factors and could also result in the inclusion of securities which do not have a high exposure to the specific style factors just because they comprise a certain proportion of the parent index. This may in turn dilute the performance potential of the benchmark index.

RISK FACTORS (continued)

Many factors can affect the performance of a security, and the impact of these factors on a security or its price can be difficult to predict. The benchmark index equally targets three style factors. Each factor has its own unique risks and these are outlined below.

Value Factor
There is no guarantee that all (or even some) of the securities identified by the benchmark index methodology will provide good value. Two of the three indicators used by the benchmark index to identify good value (e.g. enterprise value and price of an equity relative to book value) are based on historical performance while the third indicator (e.g. comparing the price of an equity to estimated future earnings) is based on a consensus of analysts' views of future earnings of companies published by an industry recognised third party source. There is no guarantee that historical performance will continue in the future or that analysts' views on future earnings will be correct. Securities issued by companies that may be perceived as undervalued may fail to appreciate in value.

Momentum Factor
There is no guarantee that all (or even some) of the securities identified by the benchmark index methodology will provide positive price momentum. Securities are identified as having positive price momentum based on their share prices having outperformed the market in the last 2 years and having increased over the last 6 months and last 12 months (using data from one month prior to each application of the momentum factor to the Fund's parent index). Securities that previously exhibited positive price momentum may not experience continued positive momentum.

Quality Factor
There is no guarantee that all (or even some) of the securities identified by the benchmark index methodology will exhibit high quality. There is a risk that they may experience lower than expected returns or may experience negative growth, as well as increased leverage (i.e. increased levels of debt), resulting in lower than expected or negative returns to investors. Indicators used by the benchmark index to identify high quality (e.g. high percentage of company earnings allocated to shareholders, low levels of debt, and low year on year earnings variability) are based on historical data and there is no guarantee that past practices will continue in the future. Investors should consider a potential investment in the Fund as part of a broader investment strategy.

INVESTMENT AND BORROWING RESTRICTIONS

Shari'ah Funds will not make use of any of the following financing methods and instruments to the extent that they are not Shari'ah compliant:

a) fixed income instruments such as bonds;
b) interest–based instruments or accounts;
c) derivatives;
d) short selling; or
e) securities lending.

Shari'ah Funds may only use financial derivatives with the prior approval of the Shari'ah Panel. Any decision as to the compliance of a financial derivative instrument will be made by the Shari'ah Panel only.

In the event that an Investment becomes non-compliant for whatever reason with Shari'ah, the matter will be referred to the Shari'ah Panel for a decision as to the compliance status of the investment and the Investment Manager will work with the Shari'ah Panel to agree and implement a commercially reasonable instruction as to how to address such non-compliant investment.

SHARI'AH PANEL

Compliance with Shari'ah in the operations of the Shari'ah Funds shall be determined by the Shari'ah Panel. The Shari'ah Panel consists of Shari'ah scholars with expertise in Islamic investment. The Shari'ah Panel's primary duties and responsibilities are to (i) advise on the Shari'ah aspects of the Shari'ah Funds, (ii) issue an opinion, by way of a Fatwa, ruling or guidelines as to whether the activities of Shari'ah Funds comply with Shari'ah and (iii) make recommendations or issue guidance as to how Shari'ah Funds could be made Shari'ah compliant. The Investment Manager may also, from time to time, utilise alternative methods for gaining exposure to the component securities of the benchmark index (e.g. ADRs, GDRs, GDNs or other collective investment schemes) and may request the Shari'ah Panel to assess the proposed method of investment for compliance with Shari'ah. The Investment Manager relies on the Shari'ah Panel's advice and guidance in ensuring that the Shari'ah Funds operates in a manner which is Shari'ah compliant.

The Shari'ah Panel will not be responsible for matters relating to (i) the management and supervision of the Shari'ah Funds, operations or vendors (not pertaining to Shari'ah), (ii) the application of Irish or other jurisdictional law, (iii) determining which securities form the underlying constituents of any index which acts as the benchmark of the Shari'ah Funds, (iv) determining what is the appropriate method to calculate dividend purification of the underlying securities in any such index and (vi) determining in individual cases what form of security is appropriate to be held in order to match the return of the underlying securities in any such index (equity, depository or otherwise) – provided always that the MSCI Shari'ah Board has determined generally that such form of security is compliant with Shari'ah.

Following guidance of the Shari'ah Panel, the Investment Manager will ensure that any provisions or references to investment methods or techniques in the Prospectus, which would otherwise be available to the Shari'ah Funds in pursuing its investment policies, are not availed of to the extent they are not Shari'ah compliant. The Shari'ah Panel will advise on alternative investment techniques for the Shari'ah Funds which comply with their investment policies and are Shari'ah compliant.

The Shari'ah Panel has issued a Fatwa in respect of the Shari'ah Funds at their launch. Subject to the Shari'ah Funds 'compliance, the Shari'ah Panel will issue an annual Shari'ah compliance certificate for the Shari'ah Funds.

SHARI'AH PANEL (continued)

Conflicts of interest relating to the investment of the Shari'ah Funds' assets may arise between members of the Shari'ah Panel and the Shari'ah Funds. In the event that a conflict of interest does arise, members of the Shari'ah Panel will endeavour, so far as they are reasonably able, to ensure that it is resolved fairly. Subject to this, members of the Shari'ah Panel may effect transactions where those conflicts arise and shall not be liable to account for any profit, commission or other remuneration arising.

BlackRock Advisors (UK) Limited
June 2026

In the Name of Allah, The Most Beneficent, The Most Merciful

Date: 27-July-2026

ANNUAL SHARIAH COMPLIANCE CERTIFICATE
iSHARES WORLD ISLAMIC MULTIFACTOR EQUITY INDEX FUND
FOR FINANCIAL YEAR ENDED 31 MAY 2026

The Shariah Supervisory Board ("SSB") of Amanie Advisors Ltd. ("Amanie"), through Amanie, has performed its Shariah audit on the business activities of BlackRock's iShares World Islamic Multifactor Equity Index Fund (the "Fund") during the period from 01 June 2025 to 31 May 2026. Amanie has performed its supervision to enable it to express an opinion on the Fund's level of compliance with the provisions and principles of Shariah, as well as with fatwas, resolutions and specific guidelines that were issued by it from time to time.

Premised on the information and explanations that were provided and based on Shariah audit exercise, Amanie has found that the Fund has performed its Shariah compliant business activities as per the relevant Shariah requirements and in a **Very Good** manner. Controls evaluated are adequate, appropriate, and effective to provide reasonable assurance that Shariah risks are being managed and objectives should be met.

Allah Almighty knows best.

APPROVED BY:

Dr. Osama Al Dereai
Shariah Board Member
Amanie Advisors Shariah Supervisory Board

Idris Mojaddidi
Executive Director – Shariah Audit & Compliance
Amanie Advisors Ltd

In the Name of Allah, The Most Beneficent, The Most Merciful

Date: 27-July-2026

ANNUAL SHARIAH COMPLIANCE CERTIFICATE
iSHARES WORLD ISLAMIC REAL ESTATE EQUITY INDEX FUND
FOR FINANCIAL YEAR ENDED 31 MAY 2026

The Shariah Supervisory Board ("SSB") of Amanie Advisors Ltd. ("Amanie"), through Amanie, has performed its Shariah audit on the business activities of BlackRock's iShares World Islamic Real Estate Equity Index Fund (the "Fund") during the period from 01 June 2025 to 31 May 2026. Amanie has performed its supervision to enable it to express an opinion on the Fund's level of compliance with the provisions and principles of Shariah, as well as with fatwas, resolutions and specific guidelines that were issued by it from time to time.

Premised on the information and explanations that were provided and based on Shariah audit exercise, Amanie has found that the Fund has performed its Shariah compliant business activities as per the relevant Shariah requirements and in a **Very Good** manner. Controls evaluated are adequate, appropriate, and effective to provide reasonable assurance that Shariah risks are being managed and objectives should be met.

Allah Almighty knows best.

APPROVED BY:

Dr. Osama Al Dereai
Shariah Board Member
Amanie Advisors Shariah Supervisory Board

Idris Mojaddidi
Executive Director – Shariah Audit & Compliance
Amanie Advisors Ltd

BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable unitholders note to the financial statements.

		2025		2024		2023	
Fund name	Launch date	Fund return %	Benchmark return %	Fund return %	Benchmark return %	Fund return %	Benchmark return %
BlackRock Market Advantage Strategy Fund							
- Class A GBP Acc Units[1]	13 September 2007	14.48	n/a	6.65	n/a	13.10	n/a
iShares Developed Real Estate Index Fund (IE)							
- US Dollar Flexible Accumulating Class	27 August 2013	9.77	9.58	1.04	0.94	9.88	9.68
iShares Developed World Index Fund (IE)							
- US Dollar Flexible Accumulating Class	19 May 2010	21.20	21.09	18.76	18.67	23.93	23.79
iShares Developed World Screened Index Fund (IE)							
- US Dollar Flexible Accumulating Class	6 January 2016	21.39	21.30	20.06	20.01	26.32	26.23
iShares Emerging Market Screened Equity Index Fund (IE)							
- US Dollar Flexible Accumulating Class	6 May 2021	33.94	33.71	8.05	7.90	9.61	9.83
iShares Emerging Markets Index Fund (IE)							
- US Dollar Flexible Accumulating Class	25 March 2009	34.05	33.57	7.80	7.50	9.44	9.83
iShares EMU Index Fund (IE)							
- Euro Flexible Accumulating Class	18 August 2008	24.16	23.70	10.06	9.49	19.33	18.78
iShares Europe ex-UK Index Fund (IE)							
- Euro Flexible Accumulating Class	31 December 1998	20.06	19.48	7.34	6.83	18.15	17.57
iShares Europe Index Fund (IE)							
- Euro Flexible Accumulating Class	27 July 2011	19.65	7.34	19.39	8.59	16.14	15.83
iShares Japan Index Fund (IE)							
- US Dollar Flexible Accumulating Class	31 December 1998	24.69	24.60	8.35	8.31	20.34	20.32
iShares North America Index Fund (IE)							
- US Dollar Flexible Accumulating Class	30 April 2001	18.10	18.06	24.06	24.03	26.00	25.96
iShares Pacific Index Fund (IE)							
- US Dollar Flexible Accumulating Class	31 December 1998	20.65	20.62	4.62	4.59	6.38	6.44
iShares UK Index Fund (IE)							
- Sterling Flexible Accumulating Class	31 December 1998	25.75	25.80	9.43	9.46	7.63	7.66
iShares US Index Fund (IE)							
- US Dollar Flexible Accumulating Class	31 December 1998	17.06	17.43	23.93	24.50	26.08	25.67

[1]No performance measure is calculated for this Fund.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time.

BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

The TER for each unit class, excluding primary unit class, is disclosed in the following table for the twelve-month period ended 31 May 2026:

Fund name	Class of the Fund	TER (%)
BlackRock Market Advantage Strategy Fund		
	Class E EUR Acc Units	0.53
	Class E GBP Acc Units	0.07
	Class E GBP Dis Units	0.53
iShares Developed Real Estate Index Fund (IE)		
	Euro D Accumulating Class	0.17
	Euro Flexible Accumulating Class	0.03
	Euro Institutional Accumulating Class	0.23
	Euro Institutional Distributing Class	0.23
	Sterling (Hedged) D Accumulating Class	0.19
	Sterling (Hedged) D Distributing Class	0.19
	Sterling D Accumulating Class	0.17
	Sterling D Distributing Class	0.17
	Sterling Institutional Accumulating Class	0.22
	Sterling S Accumulating Class	0.11
	Sterling S Distributing Class	0.11
	US Dollar D Accumulating Class	0.17
	US Dollar Institutional Accumulating Class	0.23
	US Dollar Institutional Distributing Class	0.23
	US Dollar S Accumulating Class	0.11
iShares Developed World Index Fund (IE)		
	Euro (Hedged) D Accumulating Class	0.14
	Euro (Hedged) Flexible Accumulating Class	0.01
	Euro (Hedged) Institutional Accumulating Class	0.18
	Euro (Hedged) S Accumulating Class	0.08
	Euro D Accumulating Class	0.12
	Euro Flexible Accumulating Class	0.01
	Euro Flexible Distributing Class	0.01
	Euro Institutional Accumulating Class	0.16
	Euro Institutional Distributing Class	0.16
	Euro S Accumulating Class	0.06
	Hong Kong Dollar Flexible Accumulating Class	0.01
	Singapore Dollar (Hedged) D Accumulating Class	0.14
	Singapore Dollar (Hedged) Flexible Accumulating Class	0.01
	Singapore Dollar D Accumulating Class	0.12
	Sterling (Hedged) D Distributing Class	0.14
	Sterling (Hedged) Flexible Accumulating Class	0.01
	Sterling D Accumulating Class	0.12
	Sterling Flexible Accumulating Class	0.01
	Sterling Flexible Distributing Class	0.01
	Sterling Institutional Accumulating Class	0.16
	Sterling Institutional Distributing Class	0.16
	US Dollar (Hedged) D Accumulating Class	0.14
	US Dollar D Accumulating Class	0.12
	US Dollar D Distributing Class	0.12
	US Dollar Institutional Accumulating Class	0.16
	US Dollar Institutional Distributing Class	0.16
	US Dollar S Accumulating Class	0.06
iShares Developed World Screened Index Fund (IE)		
	Euro (Hedged) Flexible Accumulating Class	0.02
	Euro (Hedged) Institutional Accumulating Class	0.19
	Euro D Accumulating Class	0.15
	Euro Institutional Accumulating Class	0.17
	Norwegian Kroner (Hedged) Institutional Accumulating Class	0.19
	Sterling D Distributing Class	0.15
	Sterling Flexible Distributing Class	0.01
	Sterling Institutional Accumulating Class	0.17
	Sterling Institutional Distributing Class	0.17
	Swiss Franc (Hedged) Flexible Accumulating Class	0.02
	US Dollar D Accumulating Class	0.15
	US Dollar Institutional Accumulating Class	0.17
	US Dollar S Accumulating Class	0.06
iShares Emerging Market Screened Equity Index Fund (IE)		
	Euro Flexible Accumulating Class	0.10
	Euro Institutional Accumulating Class	0.35

Fund name	Class of the Fund	TER (%)
iShares Emerging Market Screened Equity Index Fund (IE) (continued)		
	Euro Institutional Distributing Class	0.35
	Sterling Flexible Accumulating Class	0.10
	US Dollar D Accumulating Class	0.20
iShares Emerging Markets Index Fund (IE)		
	Euro D Accumulating Class	0.20
	Euro Flexible Accumulating Class	0.07
	Euro Flexible Distributing Class	0.07
	Euro Institutional Accumulating Class	0.32
	Euro Institutional Distributing Class	0.32
	Euro S Accumulating Class	0.16
	Sterling D Accumulating Class	0.20
	Sterling Flexible Accumulating Class	0.07
	Sterling Flexible Distributing Class	0.07
	Sterling Institutional Accumulating Class	0.32
	Sterling Institutional Distributing Class	0.32
	US Dollar D Accumulating Class	0.20
	US Dollar Institutional Accumulating Class	0.32
	US Dollar Institutional Distributing Class	0.32
iShares EMU Index Fund (IE)		
	Euro Institutional Accumulating Class	0.32
	Euro Institutional Distributing Class	0.27
iShares Europe ex-UK Index Fund (IE)		
	Euro (Hedged) Flexible Accumulating Class	0.01
	Euro D Accumulating Class	0.10
	Euro D Distributing Class	0.10
	Euro Flexible Distributing Class	0.02
	Euro Institutional Accumulating Class	0.17
	Euro Institutional Distributing Class	0.17
	Euro S Accumulating Class	0.08
	Sterling (Hedged) D Accumulating Class	0.12
	Sterling (Hedged) S Accumulating Class	0.10
	Sterling D Distributing Class	0.10
iShares Europe Index Fund (IE)		
	Euro D Accumulating Class	0.10
	Euro Institutional Accumulating Class	0.31
	US Dollar Institutional Distributing Class	0.30
iShares Japan Index Fund (IE)		
	Euro D Accumulating Class	0.15
	Euro Flexible Accumulating Class	0.02
	Euro Flexible Distributing Class	0.02
	Euro Institutional Accumulating Class	0.17
	JPY Flexible Accumulating Class	0.03
	JPY Institutional Accumulating Class	0.17
	JPY Institutional Distributing Class	0.17
	JPY S Accumulating Class	0.08
	US Dollar D Accumulating Class	0.15
	US Dollar Flexible Distributing Class	0.02
	US Dollar Institutional Accumulating Class	0.17
	US Dollar Institutional Distributing Class	0.17
	US Dollar S Accumulating Class	0.08
iShares North America Index Fund (IE)		
	Euro (Hedged) D Accumulating Class	0.10
	Euro (Hedged) Flexible Accumulating Class	0.02
	Euro D Accumulating Class	0.08
	Euro Flexible Accumulating Class	0.02
	Euro Flexible Distributing Class	0.02
	Euro Institutional Accumulating Class	0.17
	Sterling S Accumulating Class	0.05
	Sterling S Distributing Class	0.05
	US Dollar D Accumulating Class	0.08
	US Dollar Flexible Distributing Class	0.02
	US Dollar Institutional Accumulating Class	0.17
	US Dollar Institutional Distributing Class	0.17
	US Dollar S Accumulating Class	0.05
iShares Pacific Index Fund (IE)		
	Euro D Accumulating Class	0.15
	Euro Flexible Accumulating Class	0.03

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

Fund name	Class of the Fund	TER (%)
iShares Pacific Index Fund (IE) (continued)		
	Euro Flexible Distributing Class	0.04
	Euro Institutional Accumulating Class	0.19
	Sterling Institutional Accumulating Class	0.18
	US Dollar D Accumulating Class	0.15
	US Dollar Flexible Distributing Class	0.03
	US Dollar Institutional Accumulating Class	0.18
	US Dollar Institutional Distributing Class	0.18
	US Dollar S Accumulating Class	0.10
iShares UK Index Fund (IE)		
	Euro D Accumulating Class	0.07
	Euro Flexible Distributing Class	0.02
	Euro Institutional Accumulating Class	0.17
	Sterling D Accumulating Class	0.07
	Sterling Flexible Distributing Class	0.02
	Sterling Institutional Accumulating Class	0.17
	Sterling Institutional Distributing Class	0.17
	Sterling S Accumulating Class	0.06
iShares US Index Fund (IE)		
	Euro D Accumulating Class	0.08
	Euro Flexible Accumulating Class	0.02
	Euro Institutional Accumulating Class	0.17
	Euro S Accumulating Class	0.05
	Singapore Dollar D Accumulating Class	0.08
	US Dollar D Accumulating Class	0.08
	US Dollar Flexible Distributing Class	0.02
	US Dollar Institutional Accumulating Class	0.17

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Trustee to a Fund, the delegates or sub-delegates of the Manager or Trustee (excluding any non-group company sub-custodians appointed by a Trustee) and any associated or group company of the Manager, Trustee, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the unitholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 May 2026. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund name	Currency	Value '000
BlackRock Market Advantage Strategy Fund	EUR	16
iShares Developed Real Estate Index Fund (IE)	USD	325
iShares Developed World Index Fund (IE)	USD	1,650
iShares Developed World Screened Index Fund (IE)	USD	625
iShares Emerging Market Screened Equity Index Fund (IE)	USD	813
iShares Emerging Markets Index Fund (IE)	USD	3,684
iShares EMU Index Fund (IE)	EUR	142
iShares Europe ex-UK Index Fund (IE)	EUR	751
iShares Europe Index Fund (IE)	EUR	192
iShares Japan Index Fund (IE)	USD	249
iShares North America Index Fund (IE)	USD	269
iShares Pacific Index Fund (IE)	USD	97
iShares UK Index Fund (IE)	GBP	790
iShares World Islamic Multifactor Equity Index Fund (IE)	USD	322
iShares World Islamic Real Estate Equity Index Fund (IE)	USD	5

[1]Transaction costs which are less than 500 are rounded to zero.

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial year ended 31 May 2026.

GLOBAL EXPOSURE (UNAUDITED)

The Directors are required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Directors uses one of two methodologies, the "commitment approach" or the "value-at-risk approach" ("VaR"), in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

Commitment approach

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

VaR approach

VaR is a statistical risk measure that estimates the potential loss from adverse market movements in an ordinary market environment.

Please refer to the financial risks note to the financial statements for further details on the measure of VaR.

The Directors use Absolute VaR as set out below. For Absolute VaR, the monthly VaR will not exceed 20% of the Fund's NAV. Where a VaR calculation is performed using a horizon other than the one-month regulatory limit, this 20% limit shall be rescaled to reflect the appropriate risk horizon period as directed by the relevant regulatory guidelines. Utilisation refers to the level of risk taken in this context.

The table below details the highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the respective Absolute VaR regulatory limit.

Fund name	Global exposure approach	Reference portfolio	Highest utilisation of the VaR limit %	Lowest utilisation of the VaR limit %	Average utilisation of the VaR limit %
BlackRock Market Advantage Strategy Fund	Absolute VaR	N/A	50.21	35.35	40.65

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

Pursuant to its regulatory obligations, the Directors are required to express the level of leverage employed in a Fund where VaR is being used to measure global exposure. For the purposes of this disclosure, leverage is the investment exposure gained through the use of FDIs. It is calculated using the sum of the notional values of all the FDI held by the relevant Fund, without netting, and is expressed as a percentage of the NAV.

Disclosed in the table below is the level of leverage employed by each relevant Fund during the financial year ended 31 May 2026.

Fund name	% Average leverage employed
BlackRock Market Advantage Strategy Fund	425.93

BLACKROCK INDEX SELECTION FUND

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "ManCo"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a manager of a UK UCITS fund.

The ManCo has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and (b) the ManCo's board of directors (the "ManCo's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the ManCo's Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by the MDCC and the ManCo's Board.

No changes were made to the remuneration policy in 2025.

(a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the 'BlackRock, Inc. Board') as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Company's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 9 meetings during 2025. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

(b) The ManCo's Board

The ManCo's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the ManCo and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant ManCo does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the ManCo.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Link between pay and performance (continued)

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the ManCo, the funds managed by the ManCo and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

[1]As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2]Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

Identified Staff

"Identified Staff" comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the ManCo or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as “Identified Staff”. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the ManCo; and structure of the remuneration of identified staff.

Quantitative Remuneration Disclosure

The ManCo is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the ManCo; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to the ManCo is included in the aggregate figures disclosed.

Members of staff and senior management of the ManCo typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the ManCo and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the ManCo. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to the ManCo according to an objective apportionment methodology which acknowledges the multiple-service nature of the ManCo and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the ManCo’s staff in respect of the ManCo’s financial year ending 31 December 2025 is USD 322.57 million. This figure is comprised of fixed remuneration of USD 119.91 million and variable remuneration of USD 202.66 million. There were a total of 4,364 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the ManCo in respect of the ManCo’s financial year ending 31 December 2025, to its senior management was USD 54.33 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the ManCo or its funds was USD 74.11 million.

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

Efficient portfolio management techniques

The Directors may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI and the prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC FDIs provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial year end are disclosed in the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Trustee or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and as a proportion of the Fund's NAV as at 31 May 2026. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by each Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund name	% of lendable assets	% of NAV
BlackRock Market Advantage Strategy Fund	4.06	1.70
iShares Developed Real Estate Index Fund (IE)	15.18	14.93
iShares Developed World Index Fund (IE)	6.97	6.87
iShares Developed World Screened Index Fund (IE)	3.69	3.59
iShares Emerging Market Screened Equity Index Fund (IE)	3.94	1.94
iShares Emerging Markets Index Fund (IE)	14.69	6.60
iShares EMU Index Fund (IE)	6.75	6.38
iShares Europe ex-UK Index Fund (IE)	7.76	7.52
iShares Europe Index Fund (IE)	6.98	6.65
iShares Japan Index Fund (IE)	16.91	16.03
iShares North America Index Fund (IE)	3.71	3.64
iShares Pacific Index Fund (IE)	12.59	12.16
iShares UK Index Fund (IE)	6.23	6.06

Income earned during the year by each Fund from securities lending transactions is disclosed in the Fund's notes to the financial statements.

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

The following table details the value of securities on loan (individually identified in the relevant Fund's schedule of investments), analysed by counterparty as at 31 May 2026.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
BlackRock Market Advantage Strategy Fund		**EUR '000**	**EUR '000**
BNP Paribas	France	1,419	1,460
J.P. Morgan Securities plc	United Kingdom	1,006	1,063
Societe Generale	France	335	371
Citigroup Global Markets Ltd.	United Kingdom	239	261
UBS AG	Switzerland	113	124
Goldman Sachs International	United Kingdom	92	104
HSBC Bank plc	United Kingdom	6	6
Total		**3,210**	**3,389**
iShares Developed Real Estate Index Fund (IE)		**USD '000**	**USD '000**
BNP Paribas	France	109,259	119,022
Barclays Capital Securities Ltd.	United Kingdom	27,271	30,554
Societe Generale	France	19,470	21,597
HSBC Bank plc	United Kingdom	17,014	18,798
Merrill Lynch International	United Kingdom	15,781	17,690
Morgan Stanley & Co. International plc	United Kingdom	12,709	13,583
Goldman Sachs International	United Kingdom	11,709	13,374

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Developed Real Estate Index Fund (IE) (continued)		**USD '000**	**USD '000**
J.P. Morgan Securities plc	United Kingdom	10,921	12,271
UBS AG	Switzerland	8,000	8,971
The Bank of Nova Scotia	Canada	3,206	3,500
Macquarie Bank Ltd.	Australia	2,499	2,761
Citigroup Global Markets Ltd.	United Kingdom	2,134	2,374
Nomura International plc	United Kingdom	222	242
Total		**240,195**	**264,737**
iShares Developed World Index Fund (IE)		**USD '000**	**USD '000**
BNP Paribas	France	782,224	843,220
Barclays Bank plc	United Kingdom	338,291	353,045
HSBC Ltd.	United Kingdom	256,146	282,759
Societe Generale	France	133,056	148,080
UBS AG	Switzerland	122,690	135,596
Barclays Capital Securities Ltd.	United Kingdom	112,143	125,615
HSBC Bank plc	United Kingdom	79,901	89,616
Goldman Sachs International	United Kingdom	51,700	58,359
J.P. Morgan Securities plc	United Kingdom	43,729	48,353
Morgan Stanley & Co. International plc	United Kingdom	39,685	41,191
Merrill Lynch International	United Kingdom	35,564	40,337
Citigroup Global Markets Ltd.	United Kingdom	33,634	37,359
Macquarie Bank Ltd.	Australia	21,663	23,757
The Bank of Nova Scotia	Canada	5,322	5,750
Nomura International plc	United Kingdom	81	88
Total		**2,055,829**	**2,233,125**
iShares Developed World Screened Index Fund (IE)		**USD '000**	**USD '000**
Barclays Bank plc	United Kingdom	64,897	68,743
J.P. Morgan Securities plc	United Kingdom	24,978	31,372
Societe Generale	France	20,386	22,767
UBS AG	Switzerland	16,340	19,539
Goldman Sachs International	United Kingdom	16,212	17,200
Barclays Capital Securities Ltd.	United Kingdom	12,251	14,296
BNP Paribas	France	10,743	11,523
Citigroup Global Markets Ltd.	United Kingdom	10,141	11,219
HSBC Bank plc	United Kingdom	5,039	5,817
The Bank of Nova Scotia	Canada	3,977	4,428
Total		**184,964**	**206,904**
iShares Emerging Market Screened Equity Index Fund (IE)		**USD '000**	**USD '000**
UBS AG	Switzerland	5,935	7,094
HSBC Bank plc	United Kingdom	5,120	5,897
BNP Paribas	France	3,254	3,480
Goldman Sachs International	United Kingdom	2,470	2,581
Morgan Stanley & Co. International plc	United Kingdom	1,371	1,698
Citigroup Global Markets Ltd.	United Kingdom	1,286	1,441
Total		**19,436**	**22,191**
iShares Emerging Markets Index Fund (IE)		**USD '000**	**USD '000**
J.P. Morgan Securities plc	United Kingdom	177,789	196,223
Merrill Lynch International	United Kingdom	130,889	140,404
Goldman Sachs International	United Kingdom	117,062	123,441
Barclays Capital Securities Ltd.	United Kingdom	98,861	108,513
UBS AG	Switzerland	57,557	64,349
BNP Paribas	France	51,161	54,698
HSBC Bank plc	United Kingdom	14,069	15,525
Societe Generale	France	8,109	8,990
Morgan Stanley & Co. International plc	United Kingdom	6,060	6,427
Jefferies International Limited	United States of America	2,259	2,417
Citigroup Global Markets Ltd.	United Kingdom	2,247	2,430
Macquarie Bank Ltd.	Australia	1,438	1,556
Total		**667,501**	**724,973**
iShares EMU Index Fund (IE)		**EUR '000**	**EUR '000**
Barclays Capital Securities Ltd.	United Kingdom	2,296	2,590
Merrill Lynch International	United Kingdom	1,035	1,173
The Bank of Nova Scotia	Canada	684	725
Citigroup Global Markets Ltd.	United Kingdom	671	741

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares EMU Index Fund (IE) (continued)		**EUR '000**	**EUR '000**
Morgan Stanley & Co. International plc	United Kingdom	406	430
Goldman Sachs International	United Kingdom	214	245
Macquarie Bank Ltd.	Australia	119	134
Societe Generale	France	115	130
J.P. Morgan Securities plc	United Kingdom	95	107
Nomura International plc	United Kingdom	90	98
UBS AG	Switzerland	28	32
Total		**5,753**	**6,405**
iShares Europe ex-UK Index Fund (IE)		**EUR '000**	**EUR '000**
Societe Generale	France	72,774	81,237
BNP Paribas	France	51,478	55,250
UBS AG	Switzerland	28,131	31,370
Merrill Lynch International	United Kingdom	24,983	28,356
J.P. Morgan Securities plc	United Kingdom	14,534	16,594
Barclays Capital Securities Ltd.	United Kingdom	12,816	14,433
Citigroup Global Markets Ltd.	United Kingdom	12,393	13,764
HSBC Bank plc	United Kingdom	7,580	8,419
Goldman Sachs International	United Kingdom	7,528	8,534
Morgan Stanley & Co. International plc	United Kingdom	6,267	6,635
Macquarie Bank Ltd.	Australia	3,344	3,740
Nomura International plc	United Kingdom	349	402
The Bank of Nova Scotia	Canada	197	211
Total		**242,374**	**268,945**
iShares Europe Index Fund (IE)		**EUR '000**	**EUR '000**
J.P. Morgan Securities plc	United Kingdom	3,837	4,405
The Bank of Nova Scotia	Canada	2,189	2,383
Barclays Capital Securities Ltd.	United Kingdom	1,950	2,188
Merrill Lynch International	United Kingdom	1,479	1,681
Societe Generale	France	1,273	1,425
HSBC Bank plc	United Kingdom	958	1,056
Morgan Stanley & Co. International plc	United Kingdom	578	613
UBS AG	Switzerland	513	571
BNP Paribas	France	470	507
Goldman Sachs International	United Kingdom	351	401
Citigroup Global Markets Ltd.	United Kingdom	320	354
Nomura International plc	United Kingdom	167	183
Macquarie Bank Ltd.	Australia	103	115
Natixis SA	France	54	127
Total		**14,242**	**16,009**
iShares Japan Index Fund (IE)		**USD '000**	**USD '000**
Societe Generale	France	134,325	149,676
J.P. Morgan Securities plc	United Kingdom	41,124	46,413
BNP Paribas	France	33,212	33,470
Barclays Capital Securities Ltd.	United Kingdom	32,117	35,705
Nomura International plc	United Kingdom	26,871	29,331
Merrill Lynch International	United Kingdom	17,042	18,952
HSBC Bank plc	United Kingdom	16,692	18,269
UBS AG	Switzerland	11,185	12,265
Macquarie Bank Ltd.	Australia	9,839	10,982
Citigroup Global Markets Ltd.	United Kingdom	1,885	2,099
Goldman Sachs International	United Kingdom	157	180
Total		**324,449**	**357,342**
iShares North America Index Fund (IE)		**USD '000**	**USD '000**
BNP Paribas	France	57,880	62,042
Societe Generale	France	16,495	18,603
J.P. Morgan Securities plc	United Kingdom	13,830	15,663
UBS AG	Switzerland	9,491	10,888
Goldman Sachs International	United Kingdom	8,981	9,948
Macquarie Bank Ltd.	Australia	6,450	6,687
Morgan Stanley & Co. International plc	United Kingdom	2,803	2,961
Citigroup Global Markets Ltd.	United Kingdom	1,571	1,753
Merrill Lynch International	United Kingdom	1,145	1,251

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares North America Index Fund (IE) (continued)		**USD '000**	**USD '000**
HSBC Bank plc	United Kingdom	278	315
Total		**118,924**	**130,111**
iShares Pacific Index Fund (IE)		**USD '000**	**USD '000**
Barclays Capital Securities Ltd.	United Kingdom	22,379	25,123
Macquarie Bank Ltd.	Australia	20,648	22,616
Merrill Lynch International	United Kingdom	12,459	13,844
J.P. Morgan Securities plc	United Kingdom	10,529	11,738
Goldman Sachs International	United Kingdom	9,611	10,844
Morgan Stanley & Co. International plc	United Kingdom	8,168	8,564
UBS AG	Switzerland	8,120	9,040
BNP Paribas	France	4,650	4,939
Citigroup Global Markets Ltd.	United Kingdom	1,881	2,025
Societe Generale	France	1,167	1,345
Nomura International plc	United Kingdom	409	434
Total		**100,021**	**110,512**
iShares UK Index Fund (IE)		**GBP '000**	**GBP '000**
HSBC Bank plc	United Kingdom	27,328	30,875
Morgan Stanley & Co. International plc	United Kingdom	9,537	10,110
UBS AG	Switzerland	3,759	4,155
Goldman Sachs International	United Kingdom	3,521	3,965
Barclays Capital Securities Ltd.	United Kingdom	2,038	2,262
J.P. Morgan Securities plc	United Kingdom	1,645	1,860
The Bank of Nova Scotia	Canada	76	84
Total		**47,904**	**53,311**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Total return swaps

All OTC FDIs and total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by each Fund under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by each Fund in respect of variation margin is held in an account in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to the Fund's Trustee. The collateral posted by each Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by each Fund under a security interest arrangement.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 May 2026 and the income/returns earned for the year ended 31 May 2026. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Fund name	Currency	% of NAV	Total returns earned '000
BlackRock Market Advantage Strategy Fund	EUR	43.71	4,335

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to the Fund and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

Total return swaps (continued)

The following table details the underlying exposure value for total return swaps, analysed by counterparty as at 31 May 2026.

Counterparty	Counterparty's country of establishment	Underlying exposure
BlackRock Market Advantage Strategy Fund		**EUR '000**
Goldman Sachs International	United Kingdom	76,189
J.P. Morgan Securities plc	United Kingdom	6,221

The following table provides an analysis of the maturity tenor of total return swaps as at 31 May 2026.

Fund name	Currency	Maturity Tenor 8-30 days '000	Total '000
BlackRock Market Advantage Strategy Fund	EUR	82,410	82,410

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including total return swaps) as at 31 May 2026.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
BlackRock Market Advantage Strategy Fund	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Securities lending transactions				
AUD	–	–	634	–
CAD	–	–	9	–
EUR	–	–	1,133	–
GBP	–	–	442	–
JPY	–	–	99	–
USD	–	–	1,072	–
OTC FDIs				
EUR	570	–	–	–
Total	**570**	**–**	**3,389**	**–**
iShares Developed Real Estate Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Securities lending transactions				
AUD	–	–	332	–
CAD	–	–	371	–
EUR	–	–	30,493	–
GBP	–	–	32,879	–
JPY	–	–	28,960	–
NOK	–	–	70	–
USD	–	–	171,632	–
Total	**–**	**–**	**264,737**	**–**
iShares Developed World Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Securities lending transactions				
AUD	–	–	27,836	–
CAD	–	–	1,454	–
EUR	–	–	187,587	–
GBP	–	–	196,875	–
JPY	–	–	452,554	–
NOK	–	–	279	–
USD	–	–	1,366,540	–
Total	**–**	**–**	**2,233,125**	**–**
iShares Developed World Screened Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Securities lending transactions				
AUD	–	–	3,490	–
CAD	–	–	45	–
CHF	–	–	3,646	–
DKK	–	–	14	–
EUR	–	–	67,453	–
GBP	–	–	18,178	–

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
iShares Developed World Screened Index Fund (IE) (continued)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
JPY	–	–	33,717	–
NOK	–	–	2	–
NZD	–	–	957	–
SEK	–	–	1,071	–
USD	–	–	78,331	–
Total	**–**	**–**	**206,904**	**–**
iShares Emerging Market Screened Equity Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Securities lending transactions				
AUD	–	–	559	–
CAD	–	–	7	–
CHF	–	–	537	–
EUR	–	–	1,848	–
GBP	–	–	4,221	–
JPY	–	–	4,657	–
NZD	–	–	348	–
SEK	–	–	154	–
USD	–	–	9,860	–
Total	**–**	**–**	**22,191**	**–**
iShares Emerging Markets Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Securities lending transactions				
AUD	–	–	2,583	–
CAD	–	–	5,632	–
EUR	–	–	83,121	–
GBP	–	–	86,617	–
JPY	–	–	40,061	–
NOK	–	–	241	–
USD	–	–	506,718	–
Total	**–**	**–**	**724,973**	**–**
iShares EMU Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Securities lending transactions				
AUD	–	–	22	–
CAD	–	–	3	–
EUR	–	–	1,484	–
GBP	–	–	1,215	–
JPY	–	–	766	–
NOK	–	–	5	–
USD	–	–	2,910	–
Total	**–**	**–**	**6,405**	**–**
iShares Europe ex-UK Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Securities lending transactions				
AUD	–	–	565	–
CAD	–	–	544	–
EUR	–	–	24,242	–
GBP	–	–	25,690	–
JPY	–	–	99,304	–
NOK	–	–	78	–
USD	–	–	118,522	–
Total	**–**	**–**	**268,945**	**–**
iShares Europe Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Securities lending transactions				
AUD	–	–	34	–
CAD	–	–	125	–
EUR	–	–	2,539	–
GBP	–	–	2,299	–
JPY	–	–	2,050	–
NOK	–	–	4	–
USD	–	–	8,958	–
Total	**–**	**–**	**16,009**	**–**
iShares Japan Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Securities lending transactions				
AUD	–	–	919	–
CAD	–	–	1,360	–
EUR	–	–	26,761	–

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
iShares Japan Index Fund (IE) (continued)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
GBP	–	–	37,881	–
JPY	–	–	163,433	–
NOK	–	–	94	–
USD	–	–	126,894	–
Total	**–**	**–**	**357,342**	**–**
iShares North America Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Securities lending transactions				
AUD	–	–	43	–
CAD	–	–	449	–
EUR	–	–	3,748	–
GBP	–	–	10,621	–
JPY	–	–	23,119	–
NOK	–	–	4	–
USD	–	–	92,127	–
Total	**–**	**–**	**130,111**	**–**
iShares Pacific Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Securities lending transactions				
AUD	–	–	268	–
CAD	–	–	339	–
EUR	–	–	18,093	–
GBP	–	–	12,282	–
JPY	–	–	8,815	–
NOK	–	–	49	–
USD	–	–	70,666	–
Total	**–**	**–**	**110,512**	**–**
iShares UK Index Fund (IE)	**GBP '000**	**GBP '000**	**GBP '000**	**GBP '000**
Securities lending transactions				
CAD	–	–	53	–
EUR	–	–	16,397	–
GBP	–	–	8,040	–
JPY	–	–	2,648	–
NOK	–	–	4	–
USD	–	–	26,169	–
Total	**–**	**–**	**53,311**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 May 2026.

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	Total
BlackRock Market Advantage Strategy Fund	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	60	2,292	–	2,352
Equities								
Recognised equity index	–	–	–	–	–	–	835	835
ETFs								
Non-UCITS	–	–	–	–	–	–	113	113
UCITS	–	–	–	–	–	–	89	89
Total	**–**	**–**	**–**	**–**	**60**	**2,292**	**1,037**	**3,389**
iShares Developed Real Estate Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	13,833	56,137	–	69,970
Equities								
Recognised equity index	–	–	–	–	–	–	178,404	178,404
ETFs								
Non-UCITS	–	–	–	–	–	–	14,399	14,399
UCITS	–	–	–	–	–	–	1,964	1,964
Total	**–**	**–**	**–**	**–**	**13,833**	**56,137**	**194,767**	**264,737**
iShares Developed World Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	106,427	478,454	–	584,881
Equities								
Recognised equity index	–	–	–	–	–	–	1,538,170	1,538,170
ETFs								
Non-UCITS	–	–	–	–	–	–	101,999	101,999
UCITS	–	–	–	–	–	–	8,075	8,075
Total	**–**	**–**	**–**	**–**	**106,427**	**478,454**	**1,648,244**	**2,233,125**
iShares Developed World Screened Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	4,077	–	1,421	92,215	–	97,713
Equities								
Recognised equity index	–	–	–	–	–	–	109,191	109,191
Total	**–**	**–**	**4,077**	**–**	**1,421**	**92,215**	**109,191**	**206,904**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	Total
iShares Emerging Market Screened Equity Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	54	–	81	4,854	–	4,989
Equities								
Recognised equity index	–	–	–	–	–	–	17,202	17,202
Total	**–**	**–**	**54**	**–**	**81**	**4,854**	**17,202**	**22,191**
iShares Emerging Markets Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	71,601	274,205	–	345,806
Equities								
Recognised equity index	–	–	–	–	–	–	359,238	359,238
ETFs								
Non-UCITS	–	–	–	–	–	–	12,953	12,953
UCITS	–	–	–	–	–	–	6,976	6,976
Total	**–**	**–**	**–**	**–**	**71,601**	**274,205**	**379,167**	**724,973**
iShares EMU Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	1,078	3,199	–	4,277
Equities								
Recognised equity index	–	–	–	–	–	–	1,776	1,776
ETFs								
Non-UCITS	–	–	–	–	–	–	186	186
UCITS	–	–	–	–	–	–	166	166
Total	**–**	**–**	**–**	**–**	**1,078**	**3,199**	**2,128**	**6,405**
iShares Europe ex-UK Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	12,341	45,716	–	58,057
Equities								
Recognised equity index	–	–	–	–	–	–	208,661	208,661
ETFs								
Non-UCITS	–	–	–	–	–	–	1,299	1,299
UCITS	–	–	–	–	–	–	928	928
Total	**–**	**–**	**–**	**–**	**12,341**	**45,716**	**210,888**	**268,945**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	Total
iShares Europe Index Fund (IE)	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	1,115	4,895	–	6,010
Equities								
Recognised equity index	–	–	–	–	–	–	9,291	9,291
ETFs								
Non-UCITS	–	–	–	–	–	–	567	567
UCITS	–	–	–	–	–	–	141	141
Total	**–**	**–**	**–**	**–**	**1,115**	**4,895**	**9,999**	**16,009**
iShares Japan Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	15,670	41,167	–	56,837
Equities								
Recognised equity index	–	–	–	–	–	–	296,944	296,944
ETFs								
Non-UCITS	–	–	–	–	–	–	2,295	2,295
UCITS	–	–	–	–	–	–	1,266	1,266
Total	**–**	**–**	**–**	**–**	**15,670**	**41,167**	**300,505**	**357,342**
iShares North America Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	364	13,144	–	13,508
Equities								
Recognised equity index	–	–	–	–	–	–	108,031	108,031
ETFs								
Non-UCITS	–	–	–	–	–	–	8,572	8,572
Total	**–**	**–**	**–**	**–**	**364**	**13,144**	**116,603**	**130,111**
iShares Pacific Index Fund (IE)	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	11,168	40,284	–	51,452
Equities								
Recognised equity index	–	–	–	–	–	–	54,288	54,288
ETFs								
Non-UCITS	–	–	–	–	–	–	3,157	3,157
UCITS	–	–	–	–	–	–	1,615	1,615
Total	**–**	**–**	**–**	**–**	**11,168**	**40,284**	**59,060**	**110,512**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	Total
iShares UK Index Fund (IE)	**GBP '000**	**GBP '000**	**GBP '000**	**GBP '000**	**GBP '000**	**GBP '000**	**GBP '000**	**GBP '000**
Collateral received - Securities lending								
Fixed Income								
Investment Grade	–	–	–	–	644	14,798	–	15,442
Equities								
Recognised equity index	–	–	–	–	–	–	37,321	37,321
ETFs								
Non-UCITS	–	–	–	–	–	–	403	403
UCITS	–	–	–	–	–	–	145	145
Total	**–**	**–**	**–**	**–**	**644**	**14,798**	**37,869**	**53,311**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDIs, can be sold, re-invested or pledged.

As at 31 May 2026, all cash collateral received in respect of OTC derivative transactions by each Fund was re-invested in money market funds managed by the Manager or its affiliates, as disclosed in the relevant Fund's schedule of investments. Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default.

The following table summarises the returns earned by the BlackRock Market Advantage Strategy Fund during the financial year ended 31 May 2026 from the re-investment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the twelve month period ended 31 May 2026. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money market fund	Total return %
Institutional Cash Series plc	
BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	2.10
BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	4.15
BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	4.21
BlackRock ICS US Treasury Fund - Agency (Dis) Shares	4.03

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions, and held by each Fund's Trustee (or through its delegates) or through a securities settlement system, as at 31 May 2026.

Custodian	Non-cash collateral received Securities lending
BlackRock Market Advantage Strategy Fund	**EUR '000**
Euroclear	1,007
J.P. Morgan SE - Dublin Branch	2,382
Total	**3,389**
iShares Developed Real Estate Index Fund (IE)	**USD '000**
J.P. Morgan SE - Dublin Branch	264,737
Total	**264,737**
iShares Developed World Index Fund (IE)	**USD '000**
J.P. Morgan SE - Dublin Branch	2,233,125
Total	**2,233,125**
iShares Developed World Screened Index Fund (IE)	**USD '000**
J.P. Morgan SE - Dublin Branch	206,904
Total	**206,904**
iShares Emerging Market Screened Equity Index Fund (IE)	**USD '000**
J.P. Morgan SE - Dublin Branch	22,191
Total	**22,191**
iShares Emerging Markets Index Fund (IE)	**USD '000**
J.P. Morgan SE - Dublin Branch	724,973
Total	**724,973**
iShares EMU Index Fund (IE)	**EUR '000**
J.P. Morgan SE - Dublin Branch	6,405
Total	**6,405**
iShares Europe ex-UK Index Fund (IE)	**EUR '000**
J.P. Morgan SE - Dublin Branch	268,945
Total	**268,945**
iShares Europe Index Fund (IE)	**EUR '000**
J.P. Morgan SE - Dublin Branch	16,009
Total	**16,009**
iShares Japan Index Fund (IE)	**USD '000**
J.P. Morgan SE - Dublin Branch	357,342
Total	**357,342**
iShares North America Index Fund (IE)	**USD '000**
J.P. Morgan SE - Dublin Branch	130,111
Total	**130,111**
iShares Pacific Index Fund (IE)	**USD '000**
J.P. Morgan SE - Dublin Branch	110,512
Total	**110,512**
iShares UK Index Fund (IE)	**GBP '000**
J.P. Morgan SE - Dublin Branch	53,311
Total	**53,311**

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 May 2026.

Issuer	Value
BlackRock Market Advantage Strategy Fund	**EUR '000**
France Government	665
Australia Government	634
UK Treasury	361
Republic of Austria	164
German Treasury	117
European Investment Bank	93
Asian Development Bank	83
US Treasury	60
NVIDIA Corp	54
Bpifrance SACA	52
Other issuers	1,106
Total	**3,389**
iShares Developed Real Estate Index Fund (IE)	**USD '000**
US Treasury	33,228
Alphabet Inc	17,741
NVIDIA Corp	13,773
UK Treasury	13,537
Microsoft Corp	12,152
iShares Core S&P 500 ETF	12,112
Broadcom Inc	11,808
Apple Inc	11,480
France Government	10,630
Meta Platforms Inc	10,099
Other issuers	118,177
Total	**264,737**
iShares Developed World Index Fund (IE)	**USD '000**
US Treasury	390,140
Alphabet Inc	136,875
NVIDIA Corp	100,486
Microsoft Corp	95,746
France Government	94,554
iShares Core S&P 500 ETF	88,981
Broadcom Inc	85,715
Apple Inc	85,568
Meta Platforms Inc	77,568
UK Treasury	65,709
Other issuers	1,011,783
Total	**2,233,125**
iShares Developed World Screened Index Fund (IE)	**USD '000**
France Government	63,244
US Treasury	20,803
UK Treasury	6,884
Amazon.com Inc	5,273
NVIDIA Corp	5,162
Canada Government	4,724
Apple Inc	4,129
Microsoft Corp	3,642
Eli Lilly & Co	3,642
Alphabet Inc	3,119
Other issuers	86,282
Total	**206,904**
iShares Emerging Market Screened Equity Index Fund (IE)	**USD '000**
US Treasury	1,726
UK Treasury	1,512
Canada Government	709
Obic Co Ltd	639
Centuri Holdings Inc	632
Box Inc	632
Sprinklr Inc	632
Kajima Corp	632
France Government	593
Secom Co Ltd	569

Concentration of collateral received (continued)

Issuer	Value
iShares Emerging Market Screened Equity Index Fund (IE) (continued)	**USD '000**
Other issuers	13,915
Total	**22,191**
iShares Emerging Markets Index Fund (IE)	**USD '000**
US Treasury	207,311
UK Treasury	64,389
Kingdom Of Belgium Government	38,777
Taiwan Semiconductor Manufacturing Co Ltd	19,995
Apple Inc	19,953
Bank of America Corp	19,578
Freeport-McMoRan Inc	19,578
EQT Corp	19,578
Morgan Stanley	19,578
Citigroup Inc	18,787
Other issuers	277,449
Total	**724,973**
iShares EMU Index Fund (IE)	**EUR '000**
US Treasury	2,079
UK Treasury	1,089
Kingdom Of Belgium Government	324
France Government	318
Takeda Pharmaceutical Co Ltd	244
German Treasury	231
iShares Core EUR Corp Bond UCITS ETF	163
Spain Government	119
Apple Inc	90
Inpex Corp	84
Other issuers	1,664
Total	**6,405**
iShares Europe ex-UK Index Fund (IE)	**EUR '000**
US Treasury	30,722
Kingdom Of Belgium Government	7,831
NVIDIA Corp	7,542
France Government	7,390
Ajinomoto Co Inc	7,185
UK Treasury	6,377
Kokusai Electric Corp	6,067
Fortinet Inc	6,014
Taiyo Yuden Co Ltd	5,888
Insulet Corp	5,525
Other issuers	178,404
Total	**268,945**
iShares Europe Index Fund (IE)	**EUR '000**
US Treasury	2,307
UK Treasury	1,744
German Treasury	672
Apple Inc	482
France Government	481
Kingdom Of Belgium Government	464
Taiwan Semiconductor Manufacturing Co Ltd	456
Bank of America Corp	439
Freeport-McMoRan Inc	439
EQT Corp	439
Other issuers	8,086
Total	**16,009**
iShares Japan Index Fund (IE)	**USD '000**
US Treasury	29,644
Ajinomoto Co Inc	13,238
Kokusai Electric Corp	11,179
Taiyo Yuden Co Ltd	10,848
UK Treasury	9,797
Disco Corp	8,256
East Japan Railway Co	7,749
Daiichi Sankyo Co Ltd	6,775
German Treasury	6,580
Apple Inc	5,819

Concentration of collateral received (continued)

Issuer	Value
iShares Japan Index Fund (IE) (continued)	**USD '000**
Other issuers	247,457
Total	**357,342**
iShares North America Index Fund (IE)	**USD '000**
Alphabet Inc	10,682
Apple Inc	7,955
iShares Core S&P 500 ETF	7,630
Microsoft Corp	6,586
NVIDIA Corp	6,361
US Treasury	6,358
Broadcom Inc	5,832
Meta Platforms Inc	5,803
Taiwan Semiconductor Manufacturing Co Ltd	5,774
Lam Research Corp	2,854
Other issuers	64,276
Total	**130,111**
iShares Pacific Index Fund (IE)	**USD '000**
US Treasury	26,506
UK Treasury	9,838
France Government	6,442
Kingdom Of Belgium Government	3,823
Apple Inc	3,409
Taiwan Semiconductor Manufacturing Co Ltd	3,241
iShares Core S&P 500 ETF	3,092
Spain Government	2,365
Takeda Pharmaceutical Co Ltd	2,365
Alphabet Inc	2,091
Other issuers	47,340
Total	**110,512**
iShares UK Index Fund (IE)	**GBP '000**
France Government	7,291
US Treasury	3,268
Microsoft Corp	2,844
NVIDIA Corp	2,807
Aena SME SA	2,807
Pfizer Inc	2,807
Ferrovial NV	2,807
Encompass Health Corp	2,807
GoDaddy Inc	2,807
Broadcom Inc	2,807
Other issuers	20,259
Total	**53,311**

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Fund's NAV at the year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the year end date.

BLACKROCK INDEX SELECTION FUND

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED)

Glossary and key definitions

The periodic report disclosures set out below are presented for the year ended 31 May 2026, the "reference period". Comparative information is presented for the financial year ended 31 May 2025 and 31 May 2024, the "previous reference periods".

All data presented for the Fund's investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and held for actively managed funds, at each quarter end date within the reference period for which the Fund met the criteria of an Article 8 fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund auditors or a review by a third party.

The term "Assets" shall be deemed to mean the total value of investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, FRS 102 requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report. Cash and cash equivalents are presented on a settlement date basis.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm ("DNSH"): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

Disclaimer

Certain information set out below (the "Information") has been provided by vendors of market data to BlackRock (some of whom may be Registered Investment Advisors under the Investment Advisers Act of 1940), each, an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission of such Information Provider. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Information Providers make no representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be excluded or limited by applicable law. Information Providers shall be deemed to be third party beneficiaries with respect to the terms of this paragraph, entitled to enforce such terms against any third party.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

ISHARES DEVELOPED WORLD SCREENED INDEX FUND (IE)

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Developed World Screened Index Fund (IE)

Legal entity identifier:
5493003VEXYSMO3I1195

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, fossil fuel extraction, thermal coal power, palm oil production or distribution, arctic oil and gas extraction
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management
Exclusion of companies classified as violating United Nations Global Compact principles
Reduction (30%) in GHG intensity relative to MSCI World Index (the "Parent Index")

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

		Performance			
Sustainability Indicator	**Metric**	**2026**	**2025**	**2024**	**2023**
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $m of EVIC	31.71%	30.42%	30.31%	30.83%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund’s investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund’s investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund’s investment portfolio. Please refer to the section below, “How did this financial product consider principal adverse impacts on sustainability factors?”, which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund’s investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicator
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact Principles
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) Emissions	Minimum % reduction of carbon emission intensity
GHG Intensity of investee companies	Minimum % reduction of carbon emission intensity



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.84%	United States
Apple Inc	Information Technology	5.19%	United States
Microsoft Corp	Information Technology	4.15%	United States
Amazon.Com Inc	Consumer Discretionary	2.92%	United States
Alphabet Inc Class A	Communication	2.30%	United States
Broadcom Inc	Information Technology	2.10%	United States
Alphabet Inc Class C	Communication	1.90%	United States
Meta Platforms Inc Class A	Communication	1.86%	United States
Tesla Inc	Consumer Discretionary	1.48%	United States
Jpmorgan Chase & Co	Financials	1.06%	United States
Eli Lilly	Health Care	1.03%	United States
Berkshire Hathaway Inc Class B	Financials	0.88%	United States
Visa Inc Class A	Financials	0.73%	United States
Exxon Mobil Corp	Energy	0.72%	United States
Johnson & Johnson	Health Care	0.67%	United States

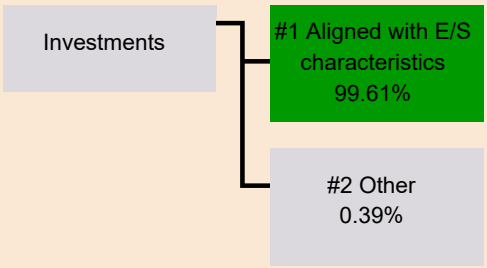


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.61%	99.75%	99.59%	99.39%
#2 Other	0.39%	0.25%	0.41%	0.61%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	12.95%
Information Technology	Software & Services	9.10%
Communication	Media & Entertainment	7.76%
Information Technology	Tech Hardware & Equipment	7.76%
Industrials	Capital Goods	7.67%
Financials	Banks	7.47%
Health Care	Pharma, Biotech & Life Sciences	6.94%
Financials	Financial Services	6.86%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.01%
Materials	Materials	3.24%
Health Care	Health Care Equipment & Services	3.18%
Financials	Insurance	3.15%
Consumer Discretionary	Autos & Components	2.44%
Utilities	Utilities	1.92%
Consumer Staples	Consumer Staples Distribution & Retail	1.74%
Consumer Discretionary	Consumer Services	1.72%
Communication	Telecom	1.63%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.60%
Industrials	Transportation	1.58%
Industrials	Commercial & Professional Services	1.29%
Energy	Integrated Oil & Gas	1.18%
Consumer Discretionary	Consumer Durables	1.11%
Energy	Oil & Gas Storage & Transportation	0.56%
Energy	Oil & Gas Equipment & Services	0.21%
Energy	Oil & Gas Exploration & Production	0.07%
Energy	Coal & Consumable Fuels	0.06%
Energy	Oil & Gas Refining & Marketing	0.04%
Energy	Oil & Gas Drilling	0.00%

The Fund had exposure to energy sectors during the reference period,however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

Yes:

In fossil gas

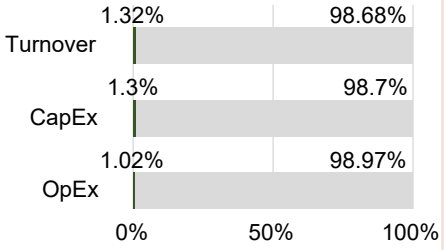
In nuclear energy

X No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



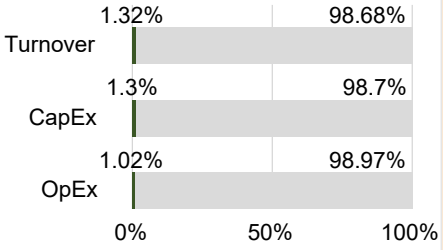
Taxonomy-aligned: Fossil gas

Taxonomy-aligned: Nuclear

Taxonomy-aligned:(no gas and nuclear)

Non Taxonomy-aligned

2. Taxonomy-alignment of investments **excluding sovereign bonds***



Taxonomy-aligned: Fossil gas

Taxonomy-aligned: Nuclear

Taxonomy-aligned:(no gas and nuclear)

Non Taxonomy-aligned

This graph represents 99.98% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.32%	1.30%	1.02%
Non Taxonomy-aligned	98.68%	98.70%	98.97%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.32%	1.30%	1.02%
Non Taxonomy-aligned	98.68%	98.70%	98.97%

For the reference period, 0.02% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.26%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	0.71%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy Aligned	1.32%	0.00%	0.00%	0.00%



*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index/methodology/latest/ESGScreened.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $m of EVIC	31.71%	31.78%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.08%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $m of EVIC	31.71%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	3.20%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	4.73%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Emerging Market Screened Equity Index Fund (IE)

Legal entity identifier:
549300JQN60FY4XALB24

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, oil sands

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

		Performance			
Sustainability Indicator	**Metric**	**2026**	**2025**	**2024**	**2023**
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicator
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact Principles
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing	Information Technology	13.34%	Taiwan (Republic of China)
Samsung Electronics Ltd	Information Technology	5.43%	Korea (South), Republic of
Tencent Holdings Ltd	Communication	4.18%	China
Sk Hynix Inc	Information Technology	3.79%	Korea (South), Republic of
Alibaba Group Holding Ltd	Consumer Discretionary	2.80%	Hong Kong
BLK ICS Usd Liq Agency Dis	Cash Securities	1.32%	Ireland
Hdfc Bank Ltd	Financials	1.07%	India
Mediatek Inc	Information Technology	1.03%	Taiwan (Republic of China)
Hon Hai Precision Industry Ltd	Information Technology	0.94%	Taiwan (Republic of China)
China Construction Bank Corp H	Financials	0.91%	China
Reliance Industries Ltd	Energy	0.90%	India
Delta Electronics Inc	Information Technology	0.84%	Taiwan (Republic of China)
Xiaomi Corp	Information Technology	0.80%	China
Icici Bank Ltd	Financials	0.75%	India
Pdd Holdings Ads Inc	Consumer Discretionary	0.68%	Ireland

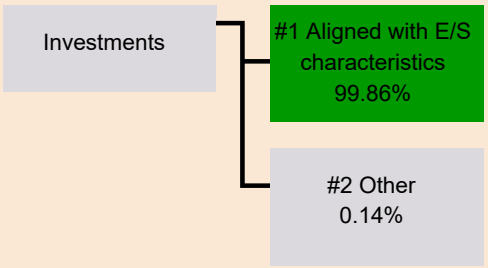


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.86%	96.94%	98.47%	98.92%
#2 Other	0.14%	3.06%	1.53%	1.08%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	20.15%
Financials	Banks	16.14%
Information Technology	Tech Hardware & Equipment	12.81%
Communication	Media & Entertainment	6.02%
Materials	Materials	5.89%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.13%
Industrials	Capital Goods	4.70%
Consumer Discretionary	Autos & Components	3.30%
Financials	Insurance	2.82%
Financials	Financial Services	2.54%
Communication	Telecom	2.51%
Health Care	Pharma, Biotech & Life Sciences	2.46%
Consumer Staples	Food, Beverage, Tobacco	1.95%
Consumer Discretionary	Consumer Services	1.61%
Energy	Integrated Oil & Gas	1.55%
Utilities	Utilities	1.51%
Industrials	Transportation	1.49%
Information Technology	Software & Services	1.47%
Energy	Oil & Gas Refining & Marketing	1.46%
Real Estate	Real Estate Management & Development	1.25%
Energy	Oil & Gas Drilling	0.09%
Energy	Oil & Gas Storage & Transportation	0.08%
Energy	Oil & Gas Exploration & Production	0.08%
Energy	Oil & Gas Equipment & Services	0.01%
Energy	Coal & Consumable Fuels	0.00%

The Fund had exposure to energy sectors during the reference period,however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

Yes:

In fossil gas

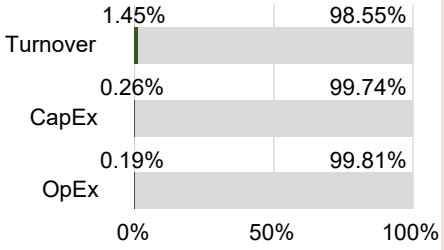
In nuclear energy

X No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



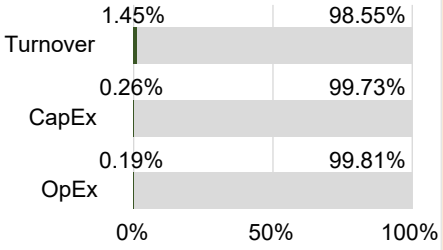
Taxonomy-aligned: Fossil gas

Taxonomy-aligned: Nuclear

Taxonomy-aligned:(no gas and nuclear)

Non Taxonomy-aligned

2. Taxonomy-alignment of investments **excluding sovereign bonds***



Taxonomy-aligned: Fossil gas

Taxonomy-aligned: Nuclear

Taxonomy-aligned:(no gas and nuclear)

Non Taxonomy-aligned

This graph represents 99.93% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.45%	0.26%	0.19%
Non Taxonomy-aligned	98.55%	99.74%	99.81%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.45%	0.26%	0.19%
Non Taxonomy-aligned	98.55%	99.73%	99.81%

For the reference period, 0.07% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.45%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.19%
Enabling Activities	0.79%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy Aligned	1.45%	0.00%	0.00%	0.00%



*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI Emerging Markets Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index/methodology/latest/Worldexselectcontroversies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.89%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.22%
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	2.46%

BLACKROCK INDEX SELECTION FUND

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