BlackRock®

Annual report and audited financial statements

BlackRock Common Contractual Funds

For the financial year ended 30 April 2026

BLACKROCK COMMON CONTRACTUAL FUNDS

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BLACKROCK COMMON CONTRACTUAL FUNDS

GENERAL INFORMATION

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Enda McMahon (Irish)[2/3]
Justin Mealy (Irish)[2/3]
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Ireland

Currency Hedging Manager[4]
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Administrator, Registrar and Transfer Agent
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Services (Ireland) Limited
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Depositary
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54-62 Townsend Street
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Secretary of the Manager
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[4]In respect of the currency hedged unit classes of certain funds only.

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BLACKROCK COMMON CONTRACTUAL FUNDS

BACKGROUND

BlackRock Common Contractual Funds (the “Entity”) is an open-ended common contractual fund (the “CCF”) established on 6 November 2018 as an umbrella fund under the laws of Ireland. The Entity was constituted by the Deed of Constitution dated 6 November 2018 between BlackRock Asset Management Ireland Limited (the “Manager”) and Northern Trust Fiduciary Services (Ireland) Limited (the “Depositary”). The Entity is authorised as a CCF with segregated liability between the funds pursuant to the laws of Ireland. The Entity is authorised and supervised by the Central Bank of Ireland (“CBI”) pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is constituted as an umbrella fund and comprises of separate funds (“Fund”) of the Entity. The units of each Fund may be grouped into different classes of units (each a “unit class”). Each Fund will represent a separate portfolio of assets and may consist of one or more unit classes. Each unit class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of units will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus and supplements. The assets of each Fund shall belong exclusively to that Fund, shall be segregated from the assets of other Funds, shall not be used to discharge directly or indirectly the liabilities of or claims against any other Fund and shall not be available for any such purpose.

The term “Fund” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable units” shall be deemed to mean redeemable participating units when Fund units are classified as financial liabilities. The term “Directors” means the directors of the Manager.

Further details, including the investment objective and minimum subscription requirements, are set out in the Entity’s prospectus and supplements.

Fund details

The Entity had nine Funds in operation as at 30 April 2026 (30 April 2025: five).

Changes to the Entity during the financial year

Effective on 21 July 2025, the Manager’s address was changed from 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 T9F3, Ireland.

On 12 November 2025, an updated prospectus was issued for the Entity to include CCF Developed World ex-USA Index Fund.

On 21 November 2025, an updated prospectus was issued for the Entity to include CCF Intermediate Fund, CCF Growth Fund and CCF Retirement Fund.

Effective on 3 December 2025, an updated prospectus was issued for the Entity to reflect the change in the benchmark index name for CCF Developed World Paris-Aligned Climate Index Fund.

On 18 December 2025, Patrick Boylan resigned as an Executive Director of the Manager.

Effective on 31 December 2025, the Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra group restructuring and was subsequently renamed Apex IFS Limited.

On 20 January 2026, an updated prospectus was issued for the Entity to reflect administrative updates to corporate and governance-related disclosures.

On 20 February 2026, an updated prospectus was issued for the Entity to reflect updates to regulatory disclosures and the inclusion of additional jurisdiction-specific notices.

The following Funds were launched during the financial year:

Fund name	Launch date
CCF Developed World ex-USA Index Fund	28 November 2025
CCF Growth Fund	16 December 2025
CCF Intermediate Fund	16 December 2025
CCF Retirement Fund	16 December 2025

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

The following unit classes were launched during the financial year:

Fund name	Unit class	Launch date
CCF Developed World Paris-Aligned Climate Index Fund	X1 EUR Hedged Accumulating Class	1 October 2025
CCF Developed World ex-USA Index Fund	X13 EUR Class	28 November 2025
CCF Growth Fund	T15 EUR Accumulating Class	16 December 2025
CCF Intermediate Fund	T15 EUR Accumulating Class	16 December 2025
CCF Retirement Fund	T15 EUR Accumulating Class	16 December 2025
CCF Developed World Screened Index Fund	X15A EUR Accumulating Class	17 December 2025
CCF Developed World Screened Index Fund	X15B EUR Accumulating Class	17 December 2025
CCF Europe Screened Index Fund	X15A EUR Accumulating Class	17 December 2025
CCF Europe Screened Index Fund	X15B EUR Accumulating Class	17 December 2025
CCF North America Screened Index Fund	X15A EUR Accumulating Class	17 December 2025
CCF North America Screened Index Fund	X15B EUR Accumulating Class	17 December 2025
CCF Pacific Screened Index Fund	X15A EUR Class	17 December 2025
CCF Pacific Screened Index Fund	X15B EUR Class	17 December 2025
CCF Growth Fund	X0 EUR Accumulating Class	6 January 2026
CCF Intermediate Fund	X0 EUR Accumulating Class	9 January 2026
CCF Retirement Fund	X0 EUR Accumulating Class	13 January 2026

The following Fund had the benchmark index name changed during the financial year:

Fund name	Previous benchmark index name	Updated benchmark index name	Date of update
CCF Developed World Paris-Aligned Climate Index Fund	MSCI World Climate Paris Aligned Select SDG Screened Index	MSCI World Climate Paris Aligned Select SDG Screened PAB Index	3 December 2025

INVESTMENT MANAGER'S REPORT

Investment objective

CCF Developed World ex-USA Index Fund

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the total return of the MSCI World ex-USA Index.

CCF Developed World Paris-Aligned Climate Index Fund

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the total return of the MSCI World Climate Paris Aligned Select SDG Screened PAB Index.

CCF Developed World Screened Index Fund

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the total return of the MSCI World ex Select Controversies Index.

CCF Europe Screened Index Fund

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the total return of the MSCI Europe ex Select Controversies Index.

CCF Growth Fund

The investment objective of the Fund is to deliver a total return, which is a combination of capital growth and income, while seeking to maintain a high level of risk and a return profile which reflects its Composite Benchmark (as detailed in the table overleaf), and in a manner consistent with the principles of environmental, social and governance ("ESG") investing.

CCF Intermediate Fund

The investment objective of the Fund is to deliver a total return, which is a combination of capital growth and income, while seeking to maintain a medium level of risk and a return profile which reflects its Composite Benchmark (as detailed in the table overleaf), and in a manner consistent with the principles of environmental, social and governance ("ESG") investing.

CCF North America Screened Index Fund

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the total return of the MSCI North America ex Select Controversies Index.

CCF Pacific Screened Index Fund

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, which reflects the total return of the MSCI Pacific ex Select Controversies Index.

CCF Retirement Fund

The investment objective of the Fund is to deliver a total return, which is a combination of capital growth and income, while seeking to maintain a low level of risk and a return profile which reflects its Composite Benchmark (as detailed in the table overleaf).

Investment management approach and environmental, social and governance ("ESG") policy

The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investments as an objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 and Article 9 Funds have achieved these characteristics and objectives is included in the SFDR disclosures supplementary section to the Annual Report.

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each Fund does not commit to considering PAIs in driving the selection of its investments.

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
CCF Developed World ex-USA Index Fund[1]	MSCI World ex-USA Index	Index tracking - replicating	Other
CCF Developed World Paris-Aligned Climate Index Fund	MSCI World Climate Paris Aligned Select SDG Screened PAB Index	Index tracking - replicating	Article 8
CCF Developed World Screened Index Fund	MSCI World ex Select Controversies Index	Index tracking - non-replicating	Article 8
CCF Europe Screened Index Fund	MSCI Europe ex Select Controversies Index	Index tracking - replicating	Article 8
CCF Growth Fund[2]	Composite Benchmark (45% MSCI World ex Select Controversies 100% Euro Hedged Index; 45% MSCI World ex Select Controversies EUR Net Index; 10% MSCI EM ex Select Controversies EUR Net Index)	Index tracking - non-replicating	Article 8
CCF Intermediate Fund[2]	Composite Benchmark (22.5% MSCI World ex Select Controversies 100% EUR Hedged Index; 22.5% MSCI World ex Select Controversies EUR Net Index; 5% MSCI Emerging Markets ex Select Controversies EUR Net Index; 13% BBG Global Aggregate Corporate 100% Euro Hedged Index; 9% FTSE EMU Government Bond Index; 19% FTSE World Government Bond (ex-EMU Government Bonds) 100% Euro Hedged Index; 4% FTSE Non-EUR World Government Bond 0-5 Years 100% Euro Hedged Index; 3% JP Morgan Global EMBI 100% Euro Hedge Index and 2% Overnight ESTR)	Index tracking - non-replicating	Article 8
CCF North America Screened Index Fund	MSCI North America ex Select Controversies Index	Index tracking - replicating	Article 8
CCF Pacific Screened Index Fund	MSCI Pacific ex Select Controversies Index	Index tracking - replicating	Article 8
CCF Retirement Fund[2]	Composite Benchmark (19% FTSE EMU Govt Bond 0-5 Years Index; 19% FTSE Non-EUR World Government Bond 0-5 Years 100% EUR Hedged Index; 19% 3-Month Euro Short-Term Rate ('ESTR') Compounded In Arrears; 43% Overnight ESTR)	Index tracking - non-replicating	Article 6

[1]The Fund launched on 28 November 2025.
[2]The Funds launched on 16 December 2025.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

Performance summary, tracking difference and tracking error

The table overleaf compares the realised Fund performance against the performance of the relevant benchmark index during the financial year ended 30 April 2026. It also discloses the anticipated tracking error of the index tracking Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 30 April 2026.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary unit class for each Fund, net of fees, which has been selected as a representative unit class. The primary unit class represents the class of unit invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary unit class, unless otherwise stated. The return of the primary unit class disclosed may differ to the aggregate Fund performance for all unit classes as reported in the financial statements primarily due to the impact of foreign currency translation and unit class specific expenses. Performance returns for any other unit class can be made available on request.

- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.

- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure(s), a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per unit as recorded in the financial statements and the NAV per unit calculated in accordance with the prospectus.

- Tracking difference measures the difference in returns between a fund and its benchmark index.

- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact on performance measurement depends on the timing of market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market.

- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.

- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include securities lending and investment techniques. Investment techniques include cash management, trading costs from rebalancing, currency hedging, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference/tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Index tracking funds

					Primary drivers impacting tracking difference						
Fund	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Net income difference[1]	Securities lending	Investment technique[2]		Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
CCF Developed World ex-USA Index Fund[3]	8.61	8.41	0.03	0.23	√	-	√	Up to	0.25	0.11	-
CCF Developed World Paris-Aligned Climate Index Fund	24.93	24.52	0.03	0.44	√	√	√	Up to	0.15	0.14	-
CCF Developed World Screened Index Fund	29.69	29.21	0.02	0.50	√	-	√	Up to	0.15	0.06	-
CCF Europe Screened Index Fund	18.34	17.87	0.04	0.51	√	√	-	Up to	0.25	0.30	b
CCF Growth Fund[4]	7.36	7.53	0.02	(0.15)	√	-	√	Up to	1.00	0.58	a
CCF Intermediate Fund[4]	3.28	3.65	0.01	(0.36)	√	-	√	Up to	1.00	0.27	-
CCF North America Screened Index Fund	31.32	30.90	0.02	0.44	√	√	√	Up to	0.10	0.04	-
CCF Pacific Screened Index Fund	29.13	28.89	0.04	0.28	√	√	√	Up to	0.20	0.14	-
CCF Retirement Fund[4]	0.49	0.48	0.01	0.02	-	-	-	Up to	1.00	0.06	-

[1]Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[2]Comprising of cash management, trading costs, currency hedging, futures held and sampling techniques.
[3]The Fund commenced trading on 28 November 2025. Returns are shown from launch date to the end of the financial year.
[4]The Funds commenced trading on 16 December 2025. Returns are shown from launch date to the end of the financial year.
a. The tracking difference was also driven by the compounding impact of the daily accrued TER on the Fund's assets under management.
b. The realised tracking error was driven by the difference in tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark index.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 31% (in USD terms) during the twelve months ended 30 April 2026. Equities gained amid lower inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, rising geopolitical tensions, including the intensifying conflict in the Middle East as well as the introduction of protectionist trade policies in the US, raised the prospect of significant disruption to the global economy.

Economic growth in the US recovered from a subdued start to 2025, however growth for the fourth quarter of 2025 undershot expectations, in part as a result of the extended government shutdown that began in October 2025. US gross domestic product ("GDP") expanded rapidly in early 2026 but remained weaker than forecast. In Japan, GDP rose quickly than expected in the second quarter of 2025 but underperformed expectations in the third and fourth quarters of 2025. UK economic output was positive in early 2025 but slowed as the year progressed. Eurozone GDP growth held steady at 0.3% in both the third and fourth quarters of 2025, but decelerated in the first quarter of 2026.

Major emerging markets continued to expand, with the resilience of the US economy providing support despite concerns related to President Donald Trump's tariff policies and energy market disruption caused by the war in Iran. In China, stimulus measures continued to support economic growth, and Chinese GDP remained resilient over the course of 2025 and in early 2026 partly due to a rise in exports. The Indian economy expanded at a robust pace, recording strong growth in the first nine months of 2025 before slowing slightly in the final quarter of 2025. Growth in Brazil accelerated in early 2025 as a result of rising household demand and farm output but decelerated somewhat in the months that followed.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

Most of the world's largest central banks continued to loosen monetary policy as inflation remained under control. However, policymakers warned that rates may need to be raised later in 2026 in order to address the expected spike in inflation caused by the conflict in Iran and consequent disruption to the global supply of fuel and fertiliser. The US Federal Reserve ("the Fed") reduced interest rates three times in the final four months of 2025. The Bank of England ("BoE") and the European Central Bank ("ECB") continued their programmes of rate cuts over the twelve months, while the Bank of Japan ("BoJ") responded to elevated domestic inflation by increasing interest rates at the end of 2025.

Global equity performance was positive during the twelve-month period as the ongoing strength of the world economy averted concerns about a possible slowdown in growth. In the US, there were concerns at the start of 2025 that the new Trump administration's introduction of tariffs on major trading partners could lead to higher inflation and more subdued global growth. However, America's willingness to strike a series of trade agreements helped to calm investors' fears. Major technology stocks continued to advance on hopes that artificial intelligence ("AI") would deliver significant productivity gains, but there were concerns about the extensive infrastructure investment required to support AI platforms, high valuations among companies with significant AI exposures and the potential for the technology to significantly disrupt existing business models in the software sector. In March 2026, conflict between the US and Iran led to sharp declines in equity prices around the world after the Strait of Hormuz, a vital shipping lane for global energy markets, was effectively closed. However, the announcement of a ceasefire in early April 2026 drove a recovery in share prices.

Globally, investments that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in the second half of 2025 following a weak start to the year.

Yields (which move inversely to bond prices) on the 10-year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period higher. Yields elevated in early 2025 due to concerns that President Trump's economic policies could lead to higher inflation and increased government borrowing but declined as the Fed reduced interest rates. However, conflict in the Middle East in March 2026 led to rises in yields as investors priced in higher inflation and potential increases in interest rates. In the UK and Europe, yields also rose on concerns around the impact of an energy supply shock. Yields in Japan increased to record highs at the start of 2026 as investors reacted to the prospect of higher government spending and potential increases in rates.

Global corporate bonds posted solid gains overall as markets reassessed credit in light of declining inflation and interest rates, while continued resilience in the global economy alleviated credit concerns relating to issuers of high yield bonds.

Emerging market equities also gained, benefiting from the relatively stable global economic environment and the easing of monetary policy. Emerging market bonds posted a positive return as investors reacted to less restrictive monetary policy in developed economies.

Commodities markets were disrupted by geopolitical tensions and concerns about the impacts of US tariffs and military action in Iran. Brent crude oil prices initially declined as global oil production increased and hopes of a resolution to the conflict between Ukraine and Russia rose. However, oil prices surged in 2026 due to supply disruption in the Middle East. Natural gas prices rose in late 2025 as cold weather returned and exports of liquefied natural gas increased. Gold prices rose to record highs in early 2026 as a result of geopolitical concerns and the possibility that American trade and foreign policy could lead to ongoing volatility in equity and bond markets.

In foreign exchange markets, the US dollar's performance against other major global currencies was largely negative. It fell against the euro, sterling and the Chinese yuan, but rose against the Japanese yen.

BlackRock Advisors (UK) Limited

23 July 2026

STATEMENT OF THE MANAGER'S RESPONSIBILITIES

BlackRock Asset Management Ireland Limited (the "Manager"), is responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. In preparing these financial statements, the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Entity will continue in business.

The Manager is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Entity and to enable them to ensure that the financial statements are prepared in accordance with FRS 102, and comply with the provisions of the Deed of Constitution. In this regard, the Manager has appointed Northern Trust International Fund Administration Services (Ireland) Limited for the purpose of maintaining proper accounting records and for preparing the financial statements. Accordingly, the accounting records are kept at the following address:

Georges Court
54-62 Townsend Street
Dublin 2, D02 R156
Ireland

The Manager is also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities. The assets of the Entity have been entrusted to the Depositary for safekeeping. The Depositary is Northern Trust Fiduciary Services (Ireland) Limited. The address at which this business is conducted is as follows:

Georges Court
54-62 Townsend Street
Dublin 2, D02 R156
Ireland

The financial statements for the Entity, and the accompanying notes and unaudited information, are approved by the Directors.

On behalf of the Manager

ENDA MCMAHON	JUSTIN MEALY
Director	**Director**
23 July 2026	**23 July 2026**

BLACKROCK COMMON CONTRACTUAL FUNDS

DEPOSITARY'S REPORT TO THE UNITHOLDERS

We, Northern Trust Fiduciary Services (Ireland) Limited, appointed Depositary to BlackRock Common Contractual Funds (the "Entity"), provide this report solely in favour of the unitholders of the Entity for the financial year ended 30 April 2026 (the "Accounting Period"). This report is provided in accordance with the UCITS Regulations - European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI No 352 of 2011), as amended, which implemented Directive 2009/65/EU into Irish Law (the "Regulations"). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or person to whom this report is shown.

In accordance with our Depositary obligation as provided for under the Regulations, we have enquired into the conduct of the Entity for this Accounting Period and we hereby report thereon to the unitholders of the Entity as follows;

We are of the opinion that the Entity has been managed during the financial period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Manager by the constitutional documents and by the Regulations; and
(ii) otherwise in accordance with the provisions of the constitutional document and the Regulations.

Signed by:

Anne Mccarthy

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For and on behalf of

Northern Trust Fiduciary Services (Ireland) Limited
Georges Court
54-62 Townsend Street
Dublin 2, D02 R156
Ireland

23 July 2026

Shape the future
with confidence

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF BLACKROCK COMMON CONTRACTUAL FUNDS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of each of the Funds of BlackRock Common Contractual Funds (the "CCF") for the year ended 30 April 2026, which comprise the financial statements of CCF Developed World ex-USA Index Fund, CCF Developed World Paris-Aligned Climate Index Fund, CCF Developed World Screened Index Fund, CCF Europe Screened Index Fund, CCF Growth Fund, CCF Intermediate Fund, CCF North America Screened Index Fund, CCF Pacific Screened Index Fund and CCF Retirement Fund (collectively, the "Funds").

We have audited the financial statements of the Funds for the year ended 30 April 2026, which comprise the Income statement, Statement of changes in equity, Statement of changes in net assets attributable to redeemable participating unitholders, Balance sheet, Schedule of investments and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of each of the Funds as at 30 April 2026 and of their results for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the CCF and its Funds in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF BLACKROCK COMMON CONTRACTUAL FUNDS (CONTINUED)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Manager's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Funds' ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Manager with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Funds' ability to continue as a going concern.

Other information

The Manager is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Respective responsibilities

Responsibilities of the Manager for the financial statements

As explained more fully in the Statement of the Manager's responsibilities set out on page 9, the Manager is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

Shape the future
with confidence

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF BLACKROCK COMMON CONTRACTUAL FUNDS (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Unitholders of the CCF, as a body, in accordance with Regulation 93 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. Our audit work has been undertaken so that we might state to the Unitholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the CCF and the CCF's Unitholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young

Ernst & Young Chartered Accountants

Dublin

Date: 23 July 2026

BLACKROCK COMMON CONTRACTUAL FUNDS

INCOME STATEMENT

For the financial year ended 30 April 2026

	Note	CCF Developed World ex-USA Index Fund[1] 30 April 2026 USD '000	CCF Developed World Paris-Aligned Climate Index Fund 30 April 2026 USD '000	CCF Developed World Paris-Aligned Climate Index Fund 30 April 2025 USD '000
Operating income	5	27,211	20,744	15,770
Net gains on financial instruments	7	155,354	248,637	86,624
Total investment income		**182,565**	**269,381**	**102,394**
Operating expenses	6	(261)	(507)	(288)
Net operating income		**182,304**	**268,874**	**102,106**
Finance costs:				
Other interest expense		(7)	(2)	-
Total finance costs		**(7)**	**(2)**	**-**
Net profit before taxation		**182,297**	**268,872**	**102,106**
Taxation	9	(2,524)	(500)	(520)
Net profit after taxation		**179,773**	**268,372**	**101,586**
Increase in net assets attributable to redeemable unitholders		**179,773**	**268,372**	**101,586**

[1]The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial year ended 30 April 2026

		CCF Developed World Screened Index Fund		CCF Europe Screened Index Fund	
		30 April 2026	30 April 2025	30 April 2026	30 April 2025
	Note	USD '000	USD '000	EUR '000	EUR '000
Operating income	5	71,241	98,831	5,784	6,185
Net gains on financial instruments	7	1,080,648	551,253	25,540	6,250
Total investment income		**1,151,889**	**650,084**	**31,324**	**12,435**
Operating expenses	6	(1,012)	(1,250)	(73)	(78)
Net operating income		**1,150,877**	**648,834**	**31,251**	**12,357**
Finance costs:					
Other interest expense		(33)	(3)	(1)	-
Total finance costs		**(33)**	**(3)**	**(1)**	**-**
Net profit before taxation		**1,150,844**	**648,831**	**31,250**	**12,357**
Taxation	9	(2,428)	(4,958)	(251)	(135)
Net profit after taxation		**1,148,416**	**643,873**	**30,999**	**12,222**
Increase in net assets attributable to redeemable unitholders		**1,148,416**	**643,873**	**30,999**	**12,222**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial year ended 30 April 2026

	Note	CCF Growth Fund[1] 30 April 2026 EUR '000	CCF Intermediate Fund[1] 30 April 2026 EUR '000
Operating income	5	124	13
Net gains on financial instruments	7	2,964	342
Total investment income		**3,088**	**355**
Operating expenses	6	(28)	(28)
Net operating income		**3,060**	**327**
Finance costs:			
Other interest expense		-	-
Total finance costs		**-**	**-**
Net profit before taxation		**3,060**	**327**
Net profit after taxation		**3,060**	**327**
Increase in net assets attributable to redeemable unitholders		**3,060**	**327**

[1]The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial year ended 30 April 2026

		CCF North America Screened Index Fund		CCF Pacific Screened Index Fund	
		30 April 2026	30 April 2025	30 April 2026	30 April 2025
	Note	USD '000	USD '000	USD '000	USD '000
Operating income	5	10,913	11,133	5,542	5,140
Net gains on financial instruments	7	234,724	77,264	44,976	12,455
Total investment income		**245,637**	**88,397**	**50,518**	**17,595**
Operating expenses	6	(136)	(192)	(82)	(66)
Net operating income		**245,501**	**88,205**	**50,436**	**17,529**
Finance costs:					
Other interest expense		-	-	(1)	(1)
Total finance costs		**-**	**-**	**(1)**	**(1)**
Net profit before taxation		**245,501**	**88,205**	**50,435**	**17,528**
Taxation	9	(136)	(134)	(494)	(353)
Net profit after taxation		**245,365**	**88,071**	**49,941**	**17,175**
Increase in net assets attributable to redeemable unitholders		**245,365**	**88,071**	**49,941**	**17,175**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial year ended 30 April 2026

	Note	CCF Retirement Fund[1] 30 April 2026 EUR '000
Net gains on financial instruments	7	10
Total investment income		**10**
Operating expenses	6	(27)
Net operating expenses		**(17)**
Finance costs:		
Other interest expense		-
Total finance costs		**-**
Net loss before taxation		**(17)**
Net loss after taxation		**(17)**
Decrease in net assets attributable to redeemable unitholders		**(17)**

[1]The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

For the financial year ended 30 April 2026

	CCF Developed World ex-USA Index Fund[1] 30 April 2026 USD '000
Net assets at the beginning of the financial year	-
Increase in net assets attributable to redeemable unitholders	179,773
Unit transactions:	
Issue of redeemable units	2,099,891
Redemption of redeemable units	(143)
Increase in net assets resulting from unit transactions	**2,099,748**
Net assets at the end of the financial year	**2,279,521**

[1]The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITHOLDERS

For the financial year ended 30 April 2026

	CCF Developed World Paris-Aligned Climate Index Fund		CCF Developed World Screened Index Fund	
	30 April 2026 USD '000	30 April 2025 USD '000	30 April 2026 USD '000	30 April 2025 USD '000
Net assets at the beginning of the financial year	1,028,782	851,751	4,520,468	5,136,014
Increase in net assets attributable to redeemable unitholders	268,372	101,586	1,148,416	643,873
Unit transactions:				
Issue of redeemable units	420,072	179,767	1,986,222	474,252
Redemption of redeemable units	(134,721)	(104,322)	(3,090,528)	(1,733,671)
Increase/(decrease) in net assets resulting from unit transactions	**285,351**	**75,445**	**(1,104,306)**	**(1,259,419)**
Net assets at the end of the financial year	**1,582,505**	**1,028,782**	**4,564,578**	**4,520,468**

	CCF Europe Screened Index Fund		CCF Growth Fund[1]
	30 April 2026 EUR '000	30 April 2025 EUR '000	30 April 2026 EUR '000
Net assets at the beginning of the financial year	192,958	198,116	-
Increase in net assets attributable to redeemable unitholders	30,999	12,222	3,060
Unit transactions:			
Issue of redeemable units	14,252	26,400	70,808
Redemption of redeemable units	(75,461)	(43,780)	(336)
(Decrease)/increase in net assets resulting from unit transactions	**(61,209)**	**(17,380)**	**70,472**
Net assets at the end of the financial year	**162,748**	**192,958**	**73,532**

[1]The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITHOLDERS (continued)

For the financial year ended 30 April 2026

	CCF Intermediate Fund[1]	CCF North America Screened Index Fund	
	30 April 2026	30 April 2026	30 April 2025
	EUR '000	USD '000	USD '000
Net assets at the beginning of the financial year	-	830,986	773,834
Increase in net assets attributable to redeemable unitholders	327	245,365	88,071
Unit transactions:			
Issue of redeemable units	17,386	59,863	139,137
Redemption of redeemable units	(36)	(255,056)	(170,056)
Increase/(decrease) in net assets resulting from unit transactions	**17,350**	**(195,193)**	**(30,919)**
Net assets at the end of the financial year	**17,677**	**881,158**	**830,986**

	CCF Pacific Screened Index Fund		CCF Retirement Fund[1]
	30 April 2026	30 April 2025	30 April 2026
	USD '000	USD '000	EUR '000
Net assets at the beginning of the financial year	190,774	145,593	-
Increase/(decrease) in net assets attributable to redeemable unitholders	49,941	17,175	(17)
Unit transactions:			
Issue of redeemable units	18,967	39,258	2,162
Redemption of redeemable units	(93,307)	(11,252)	(1)
(Decrease)/increase in net assets resulting from unit transactions	**(74,340)**	**28,006**	**2,161**
Net assets at the end of the financial year	**166,375**	**190,774**	**2,144**

[1]The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET

As at 30 April 2026

	Note	CCF Developed World ex-USA Index Fund[1] 30 April 2026 USD '000
CURRENT ASSETS		
Cash		5,007
Cash equivalents		11,744
Margin cash		537
Receivables	10	9,817
Financial assets at fair value through profit or loss	4	2,253,757
Total current assets		**2,280,862**
EQUITY		
Net assets attributable to redeemable unitholders		2,279,521
Total equity		**2,279,521**
CURRENT LIABILITIES		
Payables	11	1,341
Total current liabilities		**1,341**
Total equity and liabilities		**2,280,862**

[1]The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

On behalf of the Directors

ENDA MCMAHON

JUSTIN MEALY

Director
23 July 2026

Director
23 July 2026

BALANCE SHEET (continued)

As at 30 April 2026

	Note	CCF Developed World Paris-Aligned Climate Index Fund 30 April 2026 USD '000	30 April 2025 USD '000	CCF Developed World Screened Index Fund 30 April 2026 USD '000	30 April 2025 USD '000
CURRENT ASSETS					
Cash		1,936	2,475	7,740	18,956
Cash equivalents		2,621	3,226	19,701	6,125
Margin cash		-	27	2,068	-
Receivables	10	14,036	32,327	31,689	19,418
Financial assets at fair value through profit or loss	4	1,565,725	991,067	4,541,270	4,492,720
Total current assets		**1,584,318**	**1,029,122**	**4,602,468**	**4,537,219**
CURRENT LIABILITIES					
Margin cash payable		436	-	-	47
Payables	11	550	315	36,502	15,560
Financial liabilities at fair value through profit or loss	4	827	25	1,388	1,144
Total current liabilities		**1,813**	**340**	**37,890**	**16,751**
Net assets attributable to redeemable unitholders	12	**1,582,505**	**1,028,782**	**4,564,578**	**4,520,468**

	Note	CCF Europe Screened Index Fund 30 April 2026 EUR '000	30 April 2025 EUR '000	CCF Growth Fund[1] 30 April 2026 EUR '000
CURRENT ASSETS				
Cash		592	373	642
Cash equivalents		252	311	-
Receivables	10	2,515	2,288	886
Financial assets at fair value through profit or loss	4	159,560	190,191	73,270
Total current assets		**162,919**	**193,163**	**74,798**
CURRENT LIABILITIES				
Margin cash payable		41	35	-
Payables	11	125	170	1,185
Financial liabilities at fair value through profit or loss	4	5	-	81
Total current liabilities		**171**	**205**	**1,266**
Net assets attributable to redeemable unitholders	12	**162,748**	**192,958**	**73,532**

[1]The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)

As at 30 April 2026

	Note	CCF Intermediate Fund[1] 30 April 2026 EUR '000	CCF North America Screened Index Fund 30 April 2026 USD '000	CCF North America Screened Index Fund 30 April 2025 USD '000
CURRENT ASSETS				
Cash		484	793	759
Cash equivalents		332	1,398	916
Margin cash		-	-	26
Receivables	10	199	23,566	35,903
Financial assets at fair value through profit or loss	4	17,129	878,687	793,598
Total current assets		**18,144**	**904,444**	**831,202**
CURRENT LIABILITIES				
Margin cash payable		-	108	-
Payables	11	454	23,178	190
Financial liabilities at fair value through profit or loss	4	13	-	26
Total current liabilities		**467**	**23,286**	**216**
Net assets attributable to redeemable unitholders	12	**17,677**	**881,158**	**830,986**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)

As at 30 April 2026

	Note	CCF Pacific Screened Index Fund 30 April 2026 USD '000	CCF Pacific Screened Index Fund 30 April 2025 USD '000	CCF Retirement Fund[1] 30 April 2026 EUR '000
CURRENT ASSETS				
Cash		481	679	9
Cash equivalents		-	-	1,327
Margin cash		-	41	-
Receivables	10	1,221	1,731	16
Financial assets at fair value through profit or loss	4	164,831	188,520	811
Total current assets		**166,533**	**190,971**	**2,163**
CURRENT LIABILITIES				
Margin cash payable		50	-	-
Payables	11	108	163	19
Financial liabilities at fair value through profit or loss	4	-	34	-
Total current liabilities		**158**	**197**	**19**
Net assets attributable to redeemable unitholders	12	**166,375**	**190,774**	**2,144**

[1]The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

1. General information

The Entity is structured as a common contractual fund and is authorised by the CBI and is governed by the provisions of the UCITS Regulations.

2. Significant accounting policies

2.1 Basis of preparation
The financial statements are prepared in accordance with Financial Reporting Standard 102 (“FRS 102”) “The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland” issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The principal accounting policies and notes are set out below, all of which are applied for the financial year ended 30 April 2026.

All amounts have been rounded to the nearest thousand, unless as otherwise indicated. Amounts which are less than 500 in each Fund’s base currency, have been rounded down to zero.

2.2 Financial instruments
The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 of FRS 102 as they relate to financial instruments.

2.2.1 Classification
The Entity classifies its investments in equity instruments, collective investments schemes (“CIS”), exchange traded funds (“ETF’s”) and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated at fair value through profit or loss at inception. All the derivative investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, margin cash, receivables, margin cash payables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition
The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the weighted average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2.2.3 Measurement
All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within ‘Net gains/(losses) on financial instruments’, in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transactions between market participants at the measurement date. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in equity instruments and exchange traded derivatives which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity’s prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)
2.2.4 Fair value estimation (continued)

- Investments in ETFs which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices.

- Investments in over-the-counter ("OTC") derivatives and CIS are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments
2.2.5.1 Futures contracts
A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2.2.5.2 Forward currency contracts
A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2.2.6 Cash and cash equivalents
Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, the original maturities of three months or less.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash
For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as margin cash.

2.2.8 Redeemable units
Each Fund classifies redeemable units issued as financial liabilities or equity in accordance with the substance of the contractual terms of the instruments. Redeemable units are measured at the present value of redemption amounts.

The redeemable units in CCF Developed World ex-USA Index Fund are redeemable at the option of the holders and meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity. All other Funds do not meet the conditions set out in Section 22.4 of FRS102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable units are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable units are accounted for on the day the trade transaction takes place. Units are subscribed and redeemed based upon the NAV per unit as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable units or the redemption of redeemable units in the statement of changes in net assets attributable to redeemable unitholders and statement of changes in equity. Any potential duties and charges are at the discretion of the Directors.

2.3 Foreign currency
2.3.1 Functional and presentation currency
Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

2. Significant accounting policies (continued)

2.3 Foreign currency (continued)
2.3.1 Functional and presentation currency (continued)
The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. The Fund's presentation currency is the same as the functional currency.

2.3.2 Transactions and balances
Transactions in foreign currencies are translated into the functional currency of the Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements
The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise their judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Assumptions and estimation uncertainties
2.4.1.1 Fair value of OTC derivative financial instruments
OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.2 Judgements
2.4.2.1 Assessment as investment entities
The Directors are of the opinion that the Entity meets the definition of an investment entity. The following conditions exist:
(a) The Entity has obtained funds for the purpose of providing investors with investment management services; and
(b) The investments held by the Entity are measures and evaluated on a fair value basis. Information about those investments are provided to unitholders on a fair value basis through the Entity.

2.5 Dividend income and dividend expense
Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the unitholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

2.6 Interest income and interest expense
Interest income and interest expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

2.7 Securities lending income
Securities lending income is earned from lending securities owned by the Fund to third party borrowers. All securities lending income net of Securities Lending Agent fees is recognised in the income statement on an accruals method basis.

2.8 Fees and expenses
Expenses are recognised in the income statement on an accruals basis except for transaction charges relating to the acquisition and realisation of investments which are charged for as incurred and presented within 'Net gains/(losses) on financial instruments', in the period in which they arise.

Expenses directly attributable to a specific class of units are borne directly by such class solely.

2.9 Adjustment to align to the valuation methodology as set out in the prospectus
Establishment costs are amortised over a period of 5 years for the purpose of calculating the dealing NAV as detailed in the prospectus. However, FRS 102 requires such costs to be expensed when incurred, therefore, for the purposes of the financial statements, any unamortised establishment costs have been recognised in full in the income statement in the period in which they were incurred.

2. Significant accounting policies (continued)

2.9 Adjustment to align to the valuation methodology as set out in the prospectus (continued)

Consequently, the differences described above adjust the carrying amount of the net assets attributable to unitholders and the cumulative differences are included in the 'Adjustment to align to the valuation methodology as set out in the prospectus' line on the balance sheet.

2.10 Taxation

2.10.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.10.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3.1 Risk management framework

The Directors have delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Committee of the Manager is responsible for monitoring the investment risk and performance of each Fund by reviewing periodic performance reports. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Manager is responsible for the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Manager has appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk, including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

Each Fund is exposed to market risk by virtue of their investment in equity instruments, CIS, ETF and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk. The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Fund's VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

3. Financial risks (continued)

3.2 Market risk (continued)

The one-day VaR based on 99% confidence level is outlined in the table below:

Fund name	30 April 2026 %	30 April 2025 %
CCF Developed World ex-USA Index Fund[1]	2.73	-
CCF Developed World Paris-Aligned Climate Index Fund	4.53	3.84
CCF Developed World Screened Index Fund	4.29	3.79
CCF Europe Screened Index Fund	2.85	3.76
CCF Growth Fund[1]	3.93	-
CCF Intermediate Fund[1]	2.01	-
CCF North America Screened Index Fund	5.34	4.44
CCF Pacific Screened Index Fund	3.54	4.45
CCF Retirement Fund[1]	0.09	-

[1]The Fund launched during the financial year, hence no comparative data is available.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the Schedule of Investments.

In addition, each Fund issued unit classes denominated in currencies other than the functional currency of each Fund.

Management of direct and indirect foreign currency risk

Each Fund engages in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's currency hedged unit classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the Schedule of Investments.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS and ETFs, whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Management of direct and indirect interest rate risk

Interest rate risk exposure is managed at the underlying CIS level, by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, such as the COVID-19 pandemic, recessions, climate change or other events could have a significant impact on each Fund and market prices of its investments.

3. Financial risks (continued)

3.2 Market risk (continued)
3.2.3 Market risk arising from price risk (continued)

Exposure to price risk
Each Fund is exposed to price risk arising from its investments in financial instruments. Each Fund also has indirect exposure to price risk through its investments into equity instruments, CIS, ETF and derivatives. The exposure of each Fund to price risk is the fair value of the investments held as shown in the Schedule of Investments of each Fund.

Each Fund also has indirect exposure to price risk through its investments into equity instruments, CIS, ETF and derivatives whereby the value of an underlying asset may fluctuate as a result of a change to the fair value price.

Management of direct and indirect price risk
By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS, ETF holdings is monitored by the Investment Manager, at the CIS, ETF level, by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS and ETF include an investments into a related party funds. Such CIS, ETF are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk
Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

Exposure to liquidity risk
Each Fund's principal liquidity risks arise from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's unitholders may redeem their units on the close of any daily dealing deadline for cash equal to a proportionate share of each Fund's NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the unitholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions, and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Funds financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the Schedule of Investments.

Management of liquidity risk
Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of units in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of units in issue from each Fund. The units which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

3. Financial risks (continued)

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund has limited direct counterpart credit risk.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 30 April 2026 or 30 April 2025.

3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally except those cleared centrally.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund returns securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's Schedule of Investments.

Forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty Risk Team who monitor the creditworthiness of the counterparty.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs (continued)

The following tables detail the total number of OTC FDI counterparties each Fund is exposed to, the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated) and the maximum exposure to any one counterparty (which is calculated on a net basis) and the related total cash and non-cash collateral received to their individual counterparty exposure, where applicable:

As at 30 April 2026	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
CCF Developed World ex-USA Index Fund[1]	USD	-	-	-	-
CCF Developed World Paris-Aligned Climate Index Fund	USD	1	A	3,376	-
CCF Developed World Screened Index Fund	USD	1	A	6,087	-
CCF Europe Screened Index Fund	EUR	1	A	(5)	-
CCF Growth Fund[1]	EUR	8	A-	212	-
CCF Intermediate Fund[1]	EUR	3	A+	50	-
CCF North America Screened Index Fund	USD	-	-	-	-
CCF Pacific Screened Index Fund	USD	-	-	-	-
CCF Retirement Fund[1]	EUR	-	-	-	-

[1]The Fund launched during the financial year, hence no comparative data is available.

As at 30 April 2025	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
CCF Developed World Paris-Aligned Climate Index Fund	USD	-	-	-	-
CCF Developed World Screened Index Fund	USD	1	AA-	(1,043)	-
CCF Europe Screened Index Fund	EUR	-	-	-	-
CCF North America Screened Index Fund	USD	-	-	-	-
CCF Pacific Screened Index Fund	USD	-	-	-	-

3.4.2 Depositary

The majority of the investments are held by the Depositary at the financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with each Fund. Bankruptcy or insolvency of the Depositary may cause each Fund's rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the Schedule of Investments, plus any unsettled trades.

The Depositary has appointed The Northern Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of each Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. Each Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, each Fund will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, each Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

To mitigate each Fund's exposure to the Depositary, the Investment Manager ensures that the Depositary is a reputable institution as each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision.

The long-term credit rating of the parent company of the Depositary, as at 30 April 2026 is A+ (30 April 2025: A+) (Standard & Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.3 Securities lending

The Fund's engagement in securities lending activities expose each Fund to counterparty credit risk. The maximum exposure of each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The collateral is registered and held in the name of the Depositary on behalf of each Fund in any or all of the following securities depositories; JP Morgan Bank (Ireland) PLC and The Bank of New York Mellon, depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

		Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		30 April 2026		30 April 2025	
Fund name	Currency	'000	'000	'000	'000
CCF Developed World ex-USA Index Fund[1]	USD	58,770	62,946	-	-
CCF Developed World Paris-Aligned Climate Index Fund	USD	33,413	38,456	2,971	3,125
CCF Developed World Screened Index Fund	USD	86,465	94,173	181,398	199,420
CCF Europe Screened Index Fund	EUR	2,992	3,979	6,699	7,231
CCF North America Screened Index Fund	USD	13,077	14,483	10,515	11,355
CCF Pacific Screened Index Fund	USD	3,992	4,423	2,925	3,207

[1]The Fund launched during the financial year, hence no comparative data is available.

To mitigate this risk each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at 30 April 2026 and 30 April 2025, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using; quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

Specific valuation techniques used to value financial instruments classified as level 2 include:

(i) for equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for investments which are a unit of participation in an investee CIS and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a unit of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund; and

(iv) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 30 April 2026 and 30 April 2025:

30 April 2026

CCF Developed World ex-USA Index Fund[1]	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
- Equities	2,252,727	-	-	2,252,727
- Unrealised gains on futures contracts	1,030	-	-	1,030
Total	**2,253,757**	**-**	**-**	**2,253,757**

CCF Developed World Paris-Aligned Climate Index Fund	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
- Equities	1,560,981	-	-	1,560,981
- Unrealised gains on forward currency contracts	-	4,203	-	4,203
- Unrealised gains on futures contracts	541	-	-	541
Total	**1,561,522**	**4,203**	**-**	**1,565,725**
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(827)	-	(827)
Total	**-**	**(827)**	**-**	**(827)**

CCF Developed World Screened Index Fund	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
- Equities	4,532,213	-	-	4,532,213
- Unrealised gains on forward currency contracts	-	7,466	-	7,466
- Unrealised gains on futures contracts	1,591	-	-	1,591
Total	**4,533,804**	**7,466**	**-**	**4,541,270**
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(1,378)	-	(1,378)
- Unrealised losses on futures contracts	(10)	-	-	(10)
Total	**(10)**	**(1,378)**	**-**	**(1,388)**

[1]The Fund launched during the financial year, hence no comparative data is available.

4. Fair value hierarchy (continued)

30 April 2026 (continued)

CCF Europe Screened Index Fund	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
- Equities	159,493	-	-	159,493
- Unrealised gains on futures contracts	67	-	-	67
Total	**159,560**	**-**	**-**	**159,560**
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(5)	-	(5)
Total	**-**	**(5)**	**-**	**(5)**

CCF Growth Fund[1]	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
- Exchange Traded Funds	41,530	-	-	41,530
- Collective Investment Schemes	-	31,446	-	31,446
- Unrealised gains on forward currency contracts	-	294	-	294
Total	**41,530**	**31,740**	**-**	**73,270**
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(81)	-	(81)
Total	**-**	**(81)**	**-**	**(81)**

CCF Intermediate Fund[1]	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
- Exchange Traded Funds	13,354	-	-	13,354
- Collective Investment Schemes	-	3,713	-	3,713
- Unrealised gains on forward currency contracts	-	62	-	62
Total	**13,354**	**3,775**	**-**	**17,129**
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(13)	-	(13)
Total	**-**	**(13)**	**-**	**(13)**

CCF North America Screened Index Fund	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
- Equities	878,556	-	-	878,556
- Unrealised gains on futures contracts	131	-	-	131
Total	**878,687**	**-**	**-**	**878,687**

CCF Pacific Screened Index Fund	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
- Equities	164,791	-	-	164,791
- Unrealised gains on futures contracts	40	-	-	40
Total	**164,831**	**-**	**-**	**164,831**

CCF Retirement Fund[1]	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
- Exchange Traded Funds	811	-	-	811
Total	**811**	**-**	**-**	**811**

[1]The Fund launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 April 2025

CCF Developed World Paris-Aligned Climate Index Fund	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
- Equities	991,065	-	-	991,065
- Unrealised gains on futures contracts	2	-	-	2
Total	**991,067**	**-**	**-**	**991,067**
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on futures contracts	(25)	-	-	(25)
Total	**(25)**	**-**	**-**	**(25)**

CCF Developed World Screened Index Fund	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
- Equities	4,492,474	-	-	4,492,474
- Unrealised gains on forward currency contracts	-	96	-	96
- Unrealised gains on futures contracts	150	-	-	150
Total	**4,492,624**	**96**	**-**	**4,492,720**
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on forward currency contracts	-	(1,139)	-	(1,139)
- Unrealised losses on futures contracts	(5)	-	-	(5)
Total	**(5)**	**(1,139)**	**-**	**(1,144)**

CCF Europe Screened Index Fund	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
- Equities	190,158	-	-	190,158
- Unrealised gains on futures contracts	33	-	-	33
Total	**190,191**	**-**	**-**	**190,191**

CCF North America Screened Index Fund	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
- Equities	793,598	-	-	793,598
Total	**793,598**	**-**	**-**	**793,598**
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on futures contracts	(26)	-	-	(26)
Total	**(26)**	**-**	**-**	**(26)**

CCF Pacific Screened Index Fund	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Financial assets at fair value through profit or loss:				
- Equities	188,507	-	-	188,507
- Unrealised gains on futures contracts	13	-	-	13
Total	**188,520**	**-**	**-**	**188,520**
Financial liabilities at fair value through profit or loss:				
- Unrealised losses on futures contracts	(34)	-	-	(34)
Total	**(34)**	**-**	**-**	**(34)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income

For the financial year ended 30 April 2026

	CCF Developed World ex-USA Index Fund[1] 30 April 2026 USD '000	CCF Developed World Paris-Aligned Climate Index Fund 30 April 2026 USD '000	30 April 2025 USD '000
Interest income on cash and cash equivalents	77	19	30
Dividend income	27,114	20,709	15,733
Securities lending income	20	16	7
Total	**27,211**	**20,744**	**15,770**

	CCF Developed World Screened Index Fund 30 April 2026 USD '000	30 April 2025 USD '000	CCF Europe Screened Index Fund 30 April 2026 EUR '000	30 April 2025 EUR '000
Interest income on cash and cash equivalents	761	850	3	5
Dividend income	70,362	97,771	5,772	6,170
Securities lending income	118	210	9	10
Total	**71,241**	**98,831**	**5,784**	**6,185**

	CCF Growth Fund[1] 30 April 2026 EUR '000	CCF Intermediate Fund[1] 30 April 2026 EUR '000	CCF North America Screened Index Fund 30 April 2026 USD '000	30 April 2025 USD '000
Interest income on cash and cash equivalents	-	-	112	114
Dividend income	124	13	10,795	11,011
Securities lending income	-	-	6	8
Total	**124**	**13**	**10,913**	**11,133**

	CCF Pacific Screened Index Fund 30 April 2026 USD '000	30 April 2025 USD '000	CCF Retirement Fund[1] 30 April 2026 EUR '000
Interest income on cash and cash equivalents	4	4	-
Dividend income	5,532	5,133	-
Securities lending income	6	3	-
Total	**5,542**	**5,140**	**-**

[1]The Fund launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses

For the financial year ended 30 April 2026

	CCF Developed World ex-USA Index Fund[1]	CCF Developed World Paris-Aligned Climate Index Fund	
	30 April 2026	30 April 2026	30 April 2025
	USD '000	USD '000	USD '000
Administration fees	(34)	(59)	(43)
Audit fees	(12)	(14)	(12)
Custody fees	(86)	(98)	(51)
Director fees	(2)	(7)	(1)
Depositary fees	(64)	(103)	(71)
Hedging fees	-	(38)	-
Legal fees	(26)	(9)	(5)
Secretarial fees	(2)	(4)	(2)
Transfer agent fees	(2)	(4)	(5)
Other operating expenses	(33)	(171)	(98)
Total	**(261)**	**(507)**	**(288)**

	CCF Developed World Screened Index Fund		CCF Europe Screened Index Fund	
	30 April 2026	30 April 2025	30 April 2026	30 April 2025
	USD '000	USD '000	EUR '000	EUR '000
Administration fees	(181)	(248)	(9)	(9)
Audit fees	(14)	(12)	(11)	(11)
Custody fees	(265)	(218)	(61)	(44)
Director fees	(16)	(14)	(1)	-
Depositary fees	(305)	(414)	(55)	(56)
Hedging fees	(153)	(231)	-	-
Legal fees	(15)	(13)	-	(8)
Secretarial fees	1	(5)	-	-
Transfer agent fees	(8)	(7)	(4)	(4)
Other operating expenses	(56)	(88)	68	54
Total	**(1,012)**	**(1,250)**	**(73)**	**(78)**

	CCF Growth Fund[1]	CCF Intermediate Fund[1]	CCF North America Screened Index Fund	
	30 April 2026	30 April 2026	30 April 2026	30 April 2025
	EUR '000	EUR '000	USD '000	USD '000
Administration fees	-	-	(39)	(42)
Audit fees	(11)	(11)	(14)	(12)
Custody fees	-	-	(34)	(40)
Director fees	-	-	(5)	(1)
Depositary fees	-	-	(68)	(66)
Legal fees	(1)	(1)	(4)	(8)
Secretarial fees	(1)	(1)	-	-
Transfer agent fees	(1)	(1)	(4)	(5)
Other operating expenses	14	14	32	(18)
Establishment costs	(28)	(28)	-	-
Total	**(28)**	**(28)**	**(136)**	**(192)**

[1]The Fund launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

For the financial year ended 30 April 2026 (continued)

	CCF Pacific Screened Index Fund 30 April 2026 USD '000	CCF Pacific Screened Index Fund 30 April 2025 USD '000	CCF Retirement Fund[1] 30 April 2026 EUR '000
Administration fees	(9)	(8)	-
Audit fees	(14)	(12)	(11)
Custody fees	(44)	(9)	-
Director fees	(1)	-	-
Depositary fees	(67)	(66)	-
Legal fees	(1)	(8)	-
Secretarial fees	(1)	-	(1)
Transfer agent fees	(4)	(4)	(1)
Other operating expenses	59	41	14
Establishment costs	-	-	(28)
Total	**(82)**	**(66)**	**(27)**

[1]The Fund launched during the financial year, hence no comparative data is available.

Management fees

The Manager is entitled to charge a fee (the “Management Fee”) calculated as a percentage per annum of the NAV of the relevant unit class as set out in the “Table of fees and expenses”. The expenses of the Manager shall be included in this Management Fee. Different percentages may be charged to different unit classes of the same Fund and in this respect the Management Fees payable of a particular unit class may be higher or lower than the fees payable by other or existing unit classes.

Administrator, Depositary and Principal Distributor fees

The Manager will arrange for payment of the fees and out of pocket expenses of the Administrator, the Depositary and the Principal Distributor out of the assets of each Fund.

Client Agreement

Client Agreements exist in respect of the flexible unit classes and no investment management fees/expenses will be charged to the assets attributable to those unit classes. Unitholders in the flexible classes will be subject to investment management fees/expenses with regard to their investment in the flexible unit classes based on the Client Agreement between themselves and the Investment Manager or an Affiliate.

Table of fees and expenses

Fund name	Unit class	Management Fee up to the following*	Investment Management Fee
CCF Developed World ex-USA Index Fund	X13 EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Developed World Paris-Aligned Climate Index	X1 USD Unhedged Flexible Accumulating Class	0.30%	Client Agreement
CCF Developed World Paris-Aligned Climate Index	X1 EUR Hedged Flexible Accumulating Class	0.30%	Client Agreement
CCF Developed World Screened Index Fund	X1 EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Developed World Screened Index Fund	X1 EUR (Hedged) Flexible Accumulating Class	0.30%	Client Agreement
CCF Developed World Screened Index Fund	X7 EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Developed World Screened Index Fund	X8 EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Developed World Screened Index Fund	X0 EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Developed World Screened Index Fund	X15A EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Developed World Screened Index Fund	X15B EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Europe Screened Index Fund	X1 EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Europe Screened Index Fund	X15A EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Europe Screened Index Fund	X15B EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Growth Fund	T15 EUR Accumulating Class	0.10%	Client Agreement
CCF Growth Fund	X0 EUR Accumulating Class	0.10%	Client Agreement
CCF Intermediate Fund	T15 EUR Accumulating Class	0.10%	Client Agreement
CCF Intermediate Fund	X0 EUR Accumulating Class	0.10%	Client Agreement
CCF North America Screened Index Index Fund	X1 EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF North America Screened Index Index Fund	X15A EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF North America Screened Index Index Fund	X15B EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Pacific Screened Index Fund	X1 EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Pacific Screened Index Fund	X15A EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Pacific Screened Index Fund	X15B EUR Flexible Accumulating Class	0.30%	Client Agreement
CCF Retirement Fund	T15 EUR Accumulating Class	0.10%	Client Agreement
CCF Retirement Fund	X0 EUR Accumulating Class	0.10%	Client Agreement

*No management fees were charged to each Fund for the financial year ended 30 April 2026 (30 April 2025: none).

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments

For the financial year ended 30 April 2026

	CCF Developed World ex-USA Index Fund[1]	CCF Developed World Paris-Aligned Climate Index Fund	
	30 April 2026 USD '000	30 April 2026 USD '000	30 April 2025 USD '000
Net realised gains on investments in securities	299	36,843	20,973
Net realised gains/(losses) on financial derivative and other instruments	246	(7,576)	101
Net change in unrealised gains on investments in securities	153,696	213,155	65,250
Net change in unrealised gains on financial derivative and other instruments	1,030	3,940	72
Net gains on foreign exchange on other instruments	83	2,275	228
Total	**155,354**	**248,637**	**86,624**

	CCF Developed World Screened Index Fund		CCF Europe Screened Index Fund	
	30 April 2026 USD '000	30 April 2025 USD '000	30 April 2026 EUR '000	30 April 2025 EUR '000
Net realised gains on investments in securities	906,689	469,639	12,967	4,770
Net realised gains/(losses) on financial derivative and other instruments	9,549	30,839	97	(10)
Net change in unrealised gains on investments in securities	152,603	55,601	12,413	1,412
Net change in unrealised gains on financial derivative and other instruments	9,848	6,427	28	36
Net gains/(losses) on foreign exchange on other instruments	1,959	(11,253)	35	42
Total	**1,080,648**	**551,253**	**25,540**	**6,250**

	CCF Growth Fund[1]	CCF Intermediate Fund[1]	CCF North America Screened Index Fund	
	30 April 2026 EUR '000	30 April 2026 EUR '000	30 April 2026 USD '000	30 April 2025 USD '000
Net realised gains/(losses) on investments in securities	118	(311)	56,635	33,774
Net realised (losses)/gains on financial derivative and other instruments	(287)	(65)	642	191
Net change in unrealised gains on investments in securities	2,909	670	177,353	43,398
Net change in unrealised gains/(losses) on financial derivative and other instruments	213	49	157	(75)
Net gains/(losses) on foreign exchange on other instruments	11	(1)	(63)	(24)
Total	**2,964**	**342**	**234,724**	**77,264**

	CCF Pacific Screened Index Fund		CCF Retirement Fund[1]
	30 April 2026 USD '000	30 April 2025 USD '000	30 April 2026 EUR '000
Net realised gains/(losses) on investments in securities	22,592	(946)	(377)
Net realised gains/(losses) on financial derivative and other instruments	246	99	(2)
Net change in unrealised gains on investments in securities	22,109	13,293	389
Net change in unrealised gains/(losses) on financial derivative and other instruments	61	(25)	-
Net (losses)/gains on foreign exchange on other instruments	(32)	34	-
Total	**44,976**	**12,455**	**10**

[1]The Fund launched during the financial year, hence no comparative data is available.

8. Interest expense

The interest expense within the income statement consists only of interest expenses on cash for the Funds.

9. Taxation

For the financial year ended 30 April 2026

	CCF Developed World ex-USA Index Fund[1] 30 April 2026 USD '000	CCF Developed World Paris-Aligned Climate Index Fund 30 April 2026 USD '000	CCF Developed World Paris-Aligned Climate Index Fund 30 April 2025 USD '000
Reclaimable overseas income withholding tax	(2,524)	(500)	(520)
Total tax	**(2,524)**	**(500)**	**(520)**

	CCF Developed World Screened Index Fund 30 April 2026 USD '000	CCF Developed World Screened Index Fund 30 April 2025 USD '000	CCF Europe Screened Index Fund 30 April 2026 EUR '000	CCF Europe Screened Index Fund 30 April 2025 EUR '000
Reclaimable overseas income withholding tax	(2,428)	(4,958)	(251)	(135)
Total tax	**(2,428)**	**(4,958)**	**(251)**	**(135)**

	CCF Growth Fund[1] 30 April 2026 EUR '000	CCF Intermediate Fund[1] 30 April 2026 EUR '000	CCF North America Screened Index Fund 30 April 2026 USD '000	CCF North America Screened Index Fund 30 April 2025 USD '000
Reclaimable overseas income withholding tax	-	-	(136)	(134)
Total tax	**-**	**-**	**(136)**	**(134)**

	CCF Pacific Screened Index Fund 30 April 2026 USD '000	CCF Pacific Screened Index Fund 30 April 2025 USD '000	CCF Retirement Fund[1] 30 April 2026 EUR '000
Reclaimable overseas income withholding tax	(494)	(353)	-
Total tax	**(494)**	**(353)**	**-**

[1]The Fund launched during the financial year, hence no comparative data is available.

The Fund does not have a separate legal personality and is transparent for tax purposes. The Fund is a Fund within the meaning of section 739(I) Taxes Consolidation Act, 1997 (“TCA”), in which the unitholders by contractual arrangement participate and share in the property of the Fund as co-owners. The Fund is not chargeable to Irish tax in respect of its relevant income or relevant gains (“relevant profits”). Instead, the relevant profits of the Fund are treated as arising, or as the case may be, accruing to each unitholder of the Fund in proportion to the value of the units beneficially owned by the unitholder, as if the relevant profits had arisen or, as the case may be, accrued to the unitholders in the Fund without passing through the Fund. This tax treatment is subject to each of the units of the Fund being;

(a) an asset of a pension Fund or being beneficially owned by a person other than an individual; or

(b) held by an intermediary, a depositary or trustee for the benefit of a person other than an individual.

No stamp duty, documentary, transfer or registration tax is payable by the Fund on the issue, transfer, redemption, repurchase or cancellation of or subscription for units in the Fund. Where any subscription for or redemption of units is satisfied by in-specie transfer of any Irish situate securities, property or other types of assets, Irish stamp duty may arise on the transfer of such assets.

Dividends issued in countries other than Ireland may be subject to taxes including withholding taxes issued by such countries. The CCF may not benefit from a reduction in the rate of withholding tax by virtue of the double taxation agreements in operation between Ireland and other countries. Consequently, the CCF may not be able to reclaim withholding taxes suffered by it in particular countries.

Overseas tax

The Organisation for Economic Co-operation and Development (“OECD”) released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation and information, the Entity does not expect Pillar Two to have a material impact to its provision for income taxes for the year ended 30 April 2026. However, the rules are subject to negotiation and change. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables

As at 30 April 2026

	CCF Developed World ex-USA Index Fund[1] 30 April 2026 USD '000	CCF Developed World Paris-Aligned Climate Index Fund 30 April 2026 USD '000	30 April 2025 USD '000
Dividend income receivable	8,175	1,887	1,351
Interest income receivable from cash	1	-	1
Sale of securities awaiting settlement	63	1	-
Securities lending income receivable	19	6	-
Spot currency contracts receivable	-	2	-
Withholding tax reclaim receivable	1,556	1,840	975
Subscription of units awaiting settlement	-	10,300	30,000
Other receivables	3	-	-
Total	**9,817**	**14,036**	**32,327**

	CCF Developed World Screened Index Fund 30 April 2026 USD '000	30 April 2025 USD '000	CCF Europe Screened Index Fund 30 April 2026 EUR '000	30 April 2025 EUR '000
Dividend income receivable	6,099	7,804	435	474
Interest income receivable from cash	1	19	-	-
Sale of securities awaiting settlement	13,040	34	8	7
Securities lending income receivable	11	16	1	1
Spot currency contracts receivable	1	2	-	-
Withholding tax reclaim receivable	12,534	11,236	2,038	1,735
Subscription of units awaiting settlement	3	307	-	-
Other receivables	-	-	33	71
Total	**31,689**	**19,418**	**2,515**	**2,288**

	CCF Growth Fund[1] 30 April 2026 EUR '000	CCF Intermediate Fund[1] 30 April 2026 EUR '000	CCF North America Screened Index Fund 30 April 2026 USD '000	30 April 2025 USD '000
Dividend income receivable	204	19	398	483
Sale of securities awaiting settlement	-	-	23,158	-
Securities lending income receivable	-	-	1	-
Withholding tax reclaim receivable	-	-	9	10
Subscription of units awaiting settlement	668	167	-	35,410
Other receivables	14	13	-	-
Total	**886**	**199**	**23,566**	**35,903**

	CCF Pacific Screened Index Fund 30 April 2026 USD '000	30 April 2025 USD '000	CCF Retirement Fund[1] 30 April 2026 EUR '000
Dividend income receivable	1,159	1,635	-
Interest income receivable from cash	-	1	-
Withholding tax reclaim receivable	36	39	-
Subscription of units awaiting settlement	-	-	2
Other receivables	26	56	14
Total	**1,221**	**1,731**	**16**

[1]The Fund launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables

As at 30 April 2026

	CCF Developed World ex-USA Index Fund[1] 30 April 2026 USD '000	CCF Developed World Paris-Aligned Climate Index Fund 30 April 2026 USD '000	CCF Developed World Paris-Aligned Climate Index Fund 30 April 2025 USD '000
Administration fees payable	34	27	22
Audit fees payable	12	13	11
Capital shares redeemed payable	-	-	-
Custody fees payable	86	46	25
Depositary fees payable	64	48	36
Director's fees payable	2	1	1
Interest payable on cash and cash equivalents	1	-	-
Legal fees payable	-	4	12
Secretarial fees payable	2	5	4
Purchase of securities awaiting settlement	331	-	-
Transfer agency fees payable	2	2	2
Other payables	24	279	153
Withholding tax payable on accrued dividend income	783	125	49
Total	**1,341**	**550**	**315**

	CCF Developed World Screened Index Fund 30 April 2026 USD '000	CCF Developed World Screened Index Fund 30 April 2025 USD '000	CCF Europe Screened Index Fund 30 April 2026 EUR '000	CCF Europe Screened Index Fund 30 April 2025 EUR '000
Administration fees payable	68	102	3	4
Audit fees payable	13	12	11	11
Capital shares redeemed payable	35,313	-	-	-
Custody fees payable	111	98	27	18
Depositary fees payable	126	204	22	22
Director's fees payable	5	4	-	-
Interest payable on cash and cash equivalents	1	-	-	-
Legal fees payable	10	19	4	11
Secretarial fees payable	5	8	4	4
Purchase of securities awaiting settlement	235	14,459	-	-
Transfer agency fees payable	3	3	1	2
Other payables	268	311	30	79
Withholding tax payable on accrued dividend income	344	340	23	19
Total	**36,502**	**15,560**	**125**	**170**

	CCF Growth Fund[1] 30 April 2026 EUR '000	CCF Intermediate Fund[1] 30 April 2026 EUR '000	CCF North America Screened Index Fund 30 April 2026 USD '000	CCF North America Screened Index Fund 30 April 2025 USD '000
Administration fees payable	-	-	15	15
Audit fees payable	11	11	12	12
Capital shares redeemed payable	14	1	23,050	-
Custody fees payable	-	-	13	16
Depositary fees payable	-	-	28	33
Director's fees payable	-	-	1	1
Legal fees payable	-	1	5	11
Secretarial fees payable	1	1	5	4
Purchase of securities awaiting settlement	1,157	438	2	-
Transfer agency fees payable	1	1	2	2
Other payables	1	1	37	89
Withholding tax payable on accrued dividend income	-	-	8	7
Total	**1,185**	**454**	**23,178**	**190**

[1]The Fund launched during the financial year, hence no comparative data is available.

11. Payables (continued)

As at 30 April 2026 (continued)

	CCF Pacific Screened Index Fund		CCF Retirement Fund[1]
	30 April 2026 USD '000	30 April 2025 USD '000	30 April 2026 EUR '000
Administration fees payable	3	3	-
Audit fees payable	13	11	11
Capital shares redeemed payable	-	-	-
Custody fees payable	15	12	-
Depositary fees payable	29	34	-
Director's fees payable	-	-	-
Legal fees payable	5	12	-
Secretarial fees payable	4	3	1
Purchase of securities awaiting settlement	-	-	6
Transfer agency fees payable	2	2	1
Other payables	34	86	1
Withholding tax payable on accrued dividend income	3	-	-
Total	**108**	**163**	**20**

[1]The Fund launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Net asset value attributable to redeemable unitholders

As at 30 April 2026

		30 April 2026	30 April 2025	30 April 2024
CCF Developed World ex-USA Index Fund[1]				
X13 EUR Class[2]				
Net asset value	EUR '000	1,943,242	-	-
Units in issue		178,926,078	-	-
Net asset value per unit	EUR	10.86	-	-
CCF Developed World Paris-Aligned Climate Index Fund				
X1 EUR Hedged Accumulating Class[2]				
Net asset value	EUR '000	314,399	-	-
Units in issue		30,105,082	-	-
Net asset value per unit	EUR	10.44	-	-
X1 USD Unhedged Accumulating Class				
Net asset value	USD '000	1,213,699	1,028,782	851,751
Units in issue		77,532,494	82,102,114	76,376,821
Net asset value per unit	USD	15.65	12.53	11.15
CCF Developed World Screened Index Fund				
X15A EUR Accumulating Class[2]				
Net asset value	EUR '000	9,432	-	-
Units in issue		882,008	-	-
Net asset value per unit	EUR	10.69	-	-
X15B EUR Accumulating Class[2]				
Net asset value	EUR '000	2,727	-	-
Units in issue		255,029	-	-
Net asset value per unit	EUR	10.69	-	-
X1 EUR Flexible Accumulating Class				
Net asset value	EUR '000	1,248,328	1,175,071	1,777,305
Units in issue		47,339,696	56,001,696	89,162,262
Net asset value per unit	EUR	26.37	20.98	19.93
X1 EUR (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	537,879	772,479	1,087,877
Units in issue		24,194,880	44,088,263	67,458,859
Net asset value per unit	EUR	22.23	17.52	16.13
X8 EUR Flexible Accumulating Class				
Net asset value	EUR '000	287,534	228,876	232,535
Units in issue		14,449,489	14,448,350	15,453,313
Net asset value per unit	EUR	19.90	15.84	15.05
X0 EUR Flexible Accumulating Class				
Net asset value	EUR '000	460,673	319,026	225,380
Units in issue		28,730,878	24,923,313	18,473,207
Net asset value per unit	EUR	16.03	12.80	12.20
X7 EUR Flexible Accumulating Class				
Net asset value	EUR '000	1,344,631	1,481,208	1,480,283
Units in issue		66,487,705	92,025,541	96,824,869
Net asset value per unit	EUR	20.22	16.10	15.29

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Net asset value attributable to redeemable unitholders (continued)

As at 30 April 2026 (continued)

		30 April 2026	30 April 2025	30 April 2024
CCF Europe Screened Index Fund				
X1 EUR Flexible Accumulating Class				
Net asset value	EUR '000	156,344	192,958	198,116
Units in issue		9,959,370	14,546,785	15,893,410
Net asset value per unit	EUR	15.70	13.26	12.47
X15A EUR Accumulating Class[2]				
Net asset value	EUR '000	6,243	-	-
Units in issue		584,564	-	-
Net asset value per unit	EUR	10.68	-	-
X15B EUR Accumulating Class[2]				
Net asset value	EUR '000	160	-	-
Units in issue		14,967	-	-
Net asset value per unit	EUR	10.68	-	-

	CCF Growth Fund[1] 2026	CCF Intermediate Fund[1] 2026
	EUR '000	EUR '000
Net asset value		
Net assets attributable to redeemable unitholders in accordance with FRS 102	73,532	17,677
Adjustments to align to the valuation methodology as set out in the prospectus		
- Establishment costs	28	28
Net assets attributable to redeemable unitholders in accordance with the prospectus	**73,560**	**17,705**
No. of units in issue		
T15 Acc EUR Accumulating Class[2]	6,828,091	1,536,197
X0 Acc EUR Accumulating Class[2]	200,000	200,000
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 102		
T15 Acc EUR Accumulating Class[2]	10.45	10.16
X0 Acc EUR Accumulating Class[2]	10.73	10.31
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus		
T15 Acc EUR Accumulating Class[2]	10.46	10.18
X0 Acc EUR Accumulating Class[2]	10.74	10.33

		30 April 2026	30 April 2025	30 April 2024
CCF North America Screened Index Fund				
X1 EUR Flexible Accumulating Class				
Net asset value	EUR '000	737,787	731,019	723,716
Units in issue		39,786,023	50,163,934	52,228,238
Net asset value per unit	EUR	18.54	14.57	13.86
X15A EUR Accumulating Class[2]				
Net asset value	EUR '000	12,622	-	-
Units in issue		1,185,469	-	-
Net asset value per unit	EUR	10.65	-	-
X15B EUR Accumulating Class[2]				
Net asset value	EUR '000	759	-	-
Units in issue		71,324	-	-
Net asset value per unit	EUR	10.65	-	-

12. Net asset value attributable to redeemable unitholders (continued)

As at 30 April 2026 (continued)

		30 April 2026	30 April 2025	30 April 2024
CCF Pacific Screened Index Fund				
X15A EUR Class[2]				
Net asset value	EUR '000	3,353	-	-
Units in issue		302,656	-	-
Net asset value per unit	EUR	11.08	-	-
X15B EUR Class[2]				
Net asset value	EUR '000	86	-	-
Units in issue		7,772	-	-
Net asset value per unit	EUR	11.08	-	-
X1 EUR Flexible Accumulating Class				
Net asset value	EUR '000	138,393	167,824	136,164
Units in issue		9,238,029	14,017,914	11,830,458
Net asset value per unit	EUR	14.98	11.97	11.51

	CCF Retirement Fund[1] 2026 EUR '000
Net asset value	
Net assets attributable to redeemable unitholders in accordance with FRS 102	2,144
Adjustments to align to the valuation methodology as set out in the prospectus	
- Establishment costs	28
Net assets attributable to redeemable unitholders in accordance with the prospectus	**2,172**
No. of units in issue	
T15 Acc EUR Accumulating Class[2]	16,064
X0 Acc EUR Accumulating Class[2]	200,000
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 102	
T15 Acc EUR Accumulating Class[2]	9.92
X0 Acc EUR Accumulating Class[2]	9.92
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus	
T15 Acc EUR Accumulating Class[2]	10.05
X0 Acc EUR Accumulating Class[2]	10.05

[1]The Fund launched during the financial year, hence no comparative data is available.
[2]The unit class launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Exchange rates

The rates of exchange ruling at 30 April 2026 and 30 April 2025 were:

		30 April 2026	30 April 2025
USD = 1	AUD	1.3909	1.5629
	CAD	1.3611	1.3813
	DKK	6.3701	6.5655
	EUR	0.8525	0.8797
	HKD	7.8338	7.7547
	ILS	2.9522	3.6390
	JPY	156.7050	142.6400
	NZD	1.6985	1.6851
	NOK	9.3026	10.3700
	GBP	0.7359	0.7487
	SGD	1.2735	1.3057
	SEK	9.2519	9.6449
	CHF	0.7820	0.8218
EUR = 1	AUD	1.6316	1.7766
	CAD	1.5966	1.5702
	DKK	7.4725	7.4633
	HKD	9.1894	8.8152
	ILS	3.4630	4.1367
	JPY	183.8229	162.1462
	NZD	1.9924	1.9155
	NOK	10.9124	11.7881
	GBP	0.8633	0.8511
	SGD	1.4939	1.4843
	SEK	10.8529	10.9639
	CHF	0.9174	0.9341
	USD	1.1731	1.1368

14. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 30 April 2026.

Manager:	BlackRock Asset Management Ireland Limited
Investment Manager: and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Promoter and Principal Distributor:	BlackRock Investment Management (UK) Limited

The ultimate holding company of the Manager, Investment Manager, Securities Lending Agent, Promoter and Principal Distributor is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager sub-delegated certain currency hedging functions to the Currency Hedging Manager presented in table below:

Fund name	Currency Hedging Manager
CCF Developed World Screened Index Fund	State Street Europe Limited

The Directors as at 30 April 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Rosemary Quinlan (Chair)	*No*	*No*
Michael Hodson	*No*	*No*
Maria Ging	*Yes*	*No*
Enda McMahon	*Yes*	*Yes*
Justin Mealy	*Yes*	*No*
Adele Spillane	*No*	*No*
Catherine Woods	*No*	*No*

14. Related party transactions (continued)

Directors' fees are disclosed in the operating expenses note to the financial statements.

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

The Entity reimburses the Manager for the portion of fees paid to the Directors on its behalf and these fees are included in operating expenses on the income statement.

Holdings in other funds managed by BlackRock/BlackRock affiliates
Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' Schedule of Investments. For underlying funds which are subject to investment management or performance fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investment	Fee paid by Fund
BlackRock Affiliates	
BlackRock, Inc.	N/A
Investment Company – UCITS authorised in Ireland by the CBI	
BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV[1]
BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV[1]
BlackRock ICS US Dollar Liquid Environmentally Aware Fund - Agency (Acc) Shares	Annual expense capped at 0.03% of NAV[1]
BlackRock ICS US Dollar Liquidity Fund - Agency (Acc) Shares	Annual expense capped at 0.03% of NAV[1]
BlackRock ICS Euro Liquidity Fund - Agency (Acc) Shares	Annual expense capped at 0.03% of NAV[1]
BlackRock ICS Sterling Liquidity Fund - Agency (Acc) Shares	Annual expense capped at 0.03% of NAV[1]
Blackrock ICS Euro Ultra Short Bond Fund - Agency (Acc) Shares	Annual expense capped at 0.03% of NAV[1]
BlackRock ICS Euro Government Liquidity Fund - Agency (Acc) Shares	Annual expense capped at 0.03% of NAV[1]
iShares Emerging Market Screened Equity Index Fund	Annual expense capped at 0.03% of NAV[1]
iShares Emerging Markets Government Bond Advanced Index Fund IE	Annual expense capped at 0.03% of NAV[1]
iShares Screened Global Corporate Bond Index Fund IE	Annual expense capped at 0.03% of NAV[1]
iShares Developed World Screened Index Fund	Annual expense capped at 0.03% of NAV[1]
iShares World EX Euro 0-5 Year Government Bond Index Fund IE	Annual expense capped at 0.03% of NAV[1]
iShares World Ex-Euro Government Bond Index Fund	Annual expense capped at 0.03% of NAV[1]
iShares Euro 0-5 Year Government Bond Index Fund IE	Annual expense capped at 0.03% of NAV[1]
iShares North America Index Fund	Annual expense capped at 0.03% of NAV[1]
iShares Euro Government Bond Index Fund	Annual expense capped at 0.03% of NAV[1]
iShares MSCI EM ESG Enhanced CTB UCITS ETF	Annual expense capped at 0.03% of NAV[1]
Blackrock Common Contractual Funds-CCF Pacific Screened Index Fund	Annual expense capped at 0.03% of NAV[1]
Blackrock Common Contractual Funds - CCF Developed World Screened Index Fund	Annual expense capped at 0.03% of NAV[1]
iShares MSCI USA Screened UCITS ETF	Annual expense capped at 0.03% of NAV[1]
iShares MSCI World Screened UCITS ETF	Annual expense capped at 0.03% of NAV[1]
Blackrock Common Contractual Funds-CCF North-America Screened Index Fund	Annual expense capped at 0.03% of NAV[1]
CCF Europe Screened Index Fund	Annual expense capped at 0.03% of NAV[1]

[1]The Manager of this investment will be responsible for discharging from its fee the annual expenses of the investment. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same unit classes.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Related party transactions (continued)

The following tables detail the transactions with entities considered to be related parties:

As at 30 April 2026

Fund name	Investments	Currency	Fair Value ‘000	Net realised gain/(loss) ‘000	Change in unrealised gains/ (losses) ‘000	Income/ (expense) ‘000
CCF Developed World ex-USA Index Fund[1]	BlackRock ICS Euro Dollar Liquidity Fund – Agency (Acc) Shares	USD	888	31	31	-
CCF Developed World ex-USA Index Fund[1]	BlackRock ICS US Dollar Liquidity Fund – Agency (Dis) Shares	USD	6,716	-	-	72

[1]The Fund launched during the financial year, hence no comparative data is available.

Fund name	Investments	Currency	Fair Value ‘000	Net realised gain/(loss) ‘000	Change in unrealised gains/ (losses) ‘000	Income/ (expense) ‘000
CCF Developed World Paris-Aligned Climate Index Fund	Blackrock, Inc.	USD	4,427	49	362	80
CCF Developed World Paris-Aligned Climate Index Fund	BlackRock ICS US Dollar Liquid Environmentally Aware Fund – Agency (Acc) Shares	USD	2,621	109	(5)	-
CCF Developed World Screened Index Fund	Blackrock, Inc.	USD	8,574	2,143	(474)	165
CCF Developed World Screened Index Fund	BlackRock ICS US Dollar Liquidity Fund – Agency (Dis) Shares	USD	19,701	-	-	661
CCF Europe Screened Index Fund	BlackRock ICS Sterling Liquidity Fund	EUR	194	1	1	1
CCF Europe Screened Index Fund	BlackRock ICS Euro Dollar Liquidity Fund – Agency (Acc) Shares	EUR	58	7	-	-
CCF Growth Fund[1]	Blackrock Common Contractual Funds – CCF Pacific Screened Index Fund	EUR	3,322	-	31	18
CCF Growth Fund[1]	Blackrock Common Contractual Funds – CCF Developed World Screened Index Fund	EUR	9,382	-	468	32
CCF Growth Fund[1]	Blackrock Common Contractual Funds – CCF North-America Screened Index Fund	EUR	12,583	-	674	17
CCF Growth Fund[1]	Blackrock Common Contractual Funds – CCF Europe Screened Index Fund	EUR	6,160	-	(8)	57
CCF Growth Fund[1]	iShares Developed World Screened Index Fund	USD	9,287	-	466	-
CCF Growth Fund[1]	iShares North America Index Fund	EUR	11,933	-	594	-
CCF Growth Fund[1]	iShares Emerging Market Screened Equity Index Fund	EUR	4,553	-	300	-
CCF Growth Fund[1]	iShares MSCI EM ESG Enhanced CTB UCITS ETF	EUR	2,525	(38)	106	-
CCF Growth Fund[1]	iShares MSCI USA Screened UCITS ETF	EUR	5,101	(2)	185	-
CCF Growth Fund[1]	iShares MSCI World Screened UCITS ETF	EUR	8,131	156	93	-
CCF Intermediate Fund[1]	Blackrock Common Contractual Funds – CCF Developed World Screened Index Fund	EUR	2,713	-	129	10

14. Related party transactions (continued)

As at 30 April 2026 (continued)

[1]The Fund launched during the financial year, hence no comparative data is available.

Fund name	Investments	Currency	Fair Value '000	Net realised gain/(loss) '000	Change in unrealised gains/ (losses) '000	Income/ (expense) '000
CCF Intermediate Fund[1]	Blackrock Common Contractual Funds – CCF Europe Screened Index Fund	EUR	158	-	2	2
CCF Intermediate Fund[1]	Blackrock Common Contractual Funds – CCF North-America Screened Index Fund	EUR	757	-	44	1
CCF Intermediate Fund[1]	Blackrock Common Contractual Funds – CCF Pacific Screened Index Fund	EUR	85	-	2	1
CCF Intermediate Fund[1]	BlackRock ICS Euro Liquid Environmentally Aware Fund – Agency (Acc) Shares	EUR	332	-	1	-
CCF Intermediate Fund[1]	iShares Emerging Markets Government Bond Advanced Index Fund IE	EUR	524	-	-	-
CCF Intermediate Fund[1]	iShares Screened Global Corporate Bond Index Fund IE	USD	2,266	-	(10)	-
CCF Intermediate Fund[1]	iShares Euro Government Bond Index Fund	EUR	1,572	-	(9)	-
CCF Intermediate Fund[1]	iShares Developed World Screened Index Fund	USD	2,736	-	133	-
CCF Intermediate Fund[1]	Ishares World EX Euro 0-5 Year Government Bond Index Fund IE	EUR	671	-	311	-
CCF Intermediate Fund[1]	iShares Emerging Market Screened Equity Index Fund	EUR	575	-	46	-
CCF Intermediate Fund[1]	iShares World ex-Euro Government Bond Index Fund	EUR	3,233	-	(25)	-
CCF Intermediate Fund[1]	iShares MSCI EM ESG Enhanced CTB UCITS ETF	EUR	295	(3)	14	-
CCF Intermediate Fund[1]	iShares MSCI World Screened UCITS ETF	EUR	1,483	2	33	-
CCF North America Screened Index Fund	Blackrock, Inc.	USD	2,240	181	224	49
CCF North America Screened Index Fund	BlackRock ICS US Dollar Liquidity Fund – Agency (Acc) Shares	USD	1,398	-	-	93
CCF Retirement Fund[1]	BlackRock ICS Euro Government Liquidity Fund – Agency (Acc) Shares	EUR	407	-	3	-
CCF Retirement Fund[1]	BlackRock ICS Euro Liquidity Fund – Agency (Acc) Shares	EUR	407	-	3	-
CCF Retirement Fund[1]	BlackRock ICS Euro Ultra Short Bond Fund – Agency (Acc) Shares	EUR	406	-	3	-
CCF Retirement Fund[1]	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	107	-	1	-
CCF Retirement Fund[1]	Ishares World EX Euro 0-5 Year Government Bond Index Fund IE	EUR	406	-	379	-
CCF Retirement Fund[1]	Ishares Euro 0-5 Year Government Bond Index Fund IE	EUR	405	-	-	-

[1]The Fund launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Related party transactions (continued)

As at 30 April 2025

Fund name	Investments	Currency	Fair Value ‘000	Net realised gain/(loss) ‘000	Change in unrealised gains/ (losses) ‘000	Income/ (expense) ‘000
CCF Developed World Paris-Aligned Climate Index Fund	BlackRock, Inc.	USD	2,916	15	576	31
CCF Developed World Paris-Aligned Climate Index Fund	BlackRock ICS US Dollar Liquidity Environmentally Aware Fund – Agency (Acc) Shares	USD	3,226	-	3	-
CCF Developed World Screened Index Fund	BlackRock, Inc	USD	9,088	1,145	3,067	130
CCF Developed World Screened Index Fund	BlackRock ICS US Dollar Liquidity Fund – Agency (Dis) Shares	USD	5,897	-	-	669
CCF Developed World Screened Index Fund	BlackRock ICS Euro Dollar Liquidity Fund – Agency (Acc) Shares	USD	228	-	-	34
CCF Europe Screened Index Fund	BlackRock ICS Euro Dollar Liquidity Fund – Agency (Acc) Shares	EUR	209	5	-	-
CCF Europe Screened Index Fund	BlackRock ICS Sterling Liquidity Fund – Agency (Dis) Shares	EUR	102	-	-	1
CCF North America Screened Index Fund	BlackRock, Inc	USD	2,216	66	381	25
CCF North America Screened Index Fund	BlackRock ICS US Dollar Liquidity Fund – Agency (Dis) Shares	USD	916	-	-	99

Significant Investors

The following investors are:
(a) funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. (“BlackRock Related Investors”) or
(b) investors (other than those listed in (a) above) who held 51% or more of the units in issue in the Entity and are as a result, considered to be related parties to the Entity (“Significant Investors”).

As of 30 April 2026

Fund name	Total % of units Held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
CCF Developed World ex-USA Index Fund[1]	Nil	100.00	1
CCF Developed World Paris-Aligned Climate Index Fund	Nil	73.40	1
CCF Europe Screened Index Fund	Nil	59.60	1
CCF Growth Fund[1]	2.90	97.10	1
CCF Intermediate Fund[1]	11.70	88.30	1
CCF Retirement Fund[1]	92.60	Nil	1

[1]The Fund launched during the financial year, hence no comparative data is available.

As of 30 April 2025

Fund name	Total % of units Held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
CCF Europe Screened Index Fund	Nil	71.66	1
CCF Developed World Paris-Aligned Climate Index Fund	Nil	91.98	1
CCF Pacific Screened Index Fund	Nil	55.49	1

14. Related party transactions (continued)

Securities lending
All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

No provisions have been recognised by the Fund against amounts due from related parties at the financial year end date (30 April 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (30 April 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (30 April 2025: Nil).

15. Credit facility

The Fund entered into a credit facility with JPMorgan whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 550,000,000 (2025: USD 550,000,000) credit facility available to the Fund. The portion of the USD 550,000,000 credit facility will be allocated to the Fund based on the credit facility agreement dated 16 April 2026. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of each Fund. Any new Funds will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this year, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the income statement under caption "Operating expenses". The loan commitment fee is charged at 0.10% on the outstanding balance. There was no credit administration fee charged during the financial year.

The credit facility was not utilised during the financial year (30 April 2025: Nil).

16. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 30 April 2026 and 30 April 2025.

17. Subsequent events

There have been no events subsequent to the financial year end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial year ended 30 April 2026.

18. Approval date

The financial statements were approved by the Directors on 23 July 2026.

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82%				
Equities: 98.82%				
Australia: 6.02%				
USD	125,587	APA Group	934	0.04
USD	52,266	Aristocrat Leisure Ltd.	1,777	0.08
USD	19,358	ASX Ltd.	846	0.04
USD	277,618	Australia & New Zealand Banking Group Ltd.	7,315	0.32
USD	467,786	BHP Group Ltd.	18,067	0.79
USD	125,525	Brambles Ltd.	2,042	0.09
USD	37,934	CAR Group Ltd.	692	0.03
USD	5,272	Cochlear Ltd.	356	0.02
USD	124,254	Coles Group Ltd.	1,975	0.09
USD	154,132	Commonwealth Bank of Australia	19,244	0.84
USD	46,844	Computershare Ltd.	1,016	0.04
USD	191,328	Evolution Mining Ltd.	1,637	0.07
USD	157,518	Fortescue Metals Group Ltd.	2,225	0.10
USD	188,998	Goodman Group, REIT	4,019	0.18
USD	217,851	Insurance Australia Group Ltd.	1,176	0.05
USD	213,457	Lottery	847	0.04
USD	82,944	Lynas Rare Earths Ltd.	1,134	0.05
USD	34,939	Macquarie Group Ltd.	5,905	0.26
USD	262,904	Medibank Pvt Ltd.	886	0.04
USD	282,530	National Australia Bank Ltd.	8,101	0.36
USD	125,187	Northern Star Resources	1,890	0.08
USD	153,520	Origin Energy Ltd.	1,336	0.06
USD	4,633	Pro Medicus Ltd.	448	0.02
USD	80,580	Qantas Airways	487	0.02
USD	138,946	QBE Insurance Group Ltd.	2,232	0.10
USD	4,260	REA Group Ltd.	520	0.02
USD	103,972	Rio Tinto	10,381	0.46
USD	34,432	Rio Tinto Ltd. NPV	4,144	0.18
USD	309,112	Santos Ltd.	1,778	0.08
USD	461,636	Scentre Group, REIT	1,231	0.05
USD	16,403	SGH LTD	457	0.02
USD	488,306	Sigma Healthcare Ltd.	979	0.04
USD	37,847	Sonic Healthcare Ltd.	538	0.02
USD	396,340	South32 Ltd.	1,148	0.05
USD	239,804	Stockland, REIT	698	0.03
USD	96,635	Suncorp Group Ltd.	1,189	0.05
USD	347,326	Telstra Corp. Ltd.	1,328	0.06
USD	287,084	Transurban Group	2,890	0.13
USD	315,152	Vicinity Centres, REIT	569	0.02
USD	32,088	Washington H Soul Pattinson & Co Ltd Old	973	0.04
USD	104,564	Wesfarmers Ltd.	5,482	0.24
USD	315,022	Westpac Banking Corp.	8,720	0.38
USD	20,499	WiseTech Global	630	0.03

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Australia: 6.02% (continued)				
USD	175,098	Woodside Energy Group Ltd.	4,224	0.19
USD	115,326	Woolworths Group Ltd.	2,851	0.12
Total Australia			**137,317**	**6.02**
Austria: 0.30%				
USD	7,219	BAWAG Group AG	1,234	0.06
USD	31,701	Erste Group Bank AG	3,503	0.15
USD	13,842	OMV AG	976	0.04
USD	13,375	Raiffeisen Bank International AG	728	0.03
USD	5,489	Verbund	413	0.02
Total Austria			**6,854**	**0.30**
Belgium: 0.77%				
USD	16,956	Ageas	1,327	0.06
USD	91,041	Anheuser-Busch InBev SA NV	6,878	0.30
USD	1,731	D'ieteren Group	356	0.02
USD	3,517	Elia	583	0.02
USD	1,615	Financiere de Tubize SA	371	0.02
USD	7,740	Groupe Bruxelles Lambert SA	722	0.03
USD	21,455	KBC Group NV	2,850	0.12
USD	33	Lotus Bakeries NV	397	0.02
USD	1,729	Sofina	442	0.02
USD	5,864	Syensqo SA	388	0.02
USD	11,645	UCB SA	3,158	0.14
Total Belgium			**17,472**	**0.77**
Brazil: 0.27%				
USD	41,817	Wheaton Precious Metals Corp.	5,271	0.23
USD	15,648	Yara International ASA	907	0.04
Total Brazil			**6,178**	**0.27**
Burkina Faso: 0.05%				
USD	17,789	Endeavour Mining plc	1,067	0.05
Total Burkina Faso			**1,067**	**0.05**
Canada: 11.88%				
USD	46,240	Agnico Eagle Mines Ltd.	8,678	0.38
USD	39,534	Alamos Gold Inc.	1,574	0.07
USD	67,801	Alimentation Couche-Tard Inc.	4,003	0.18
USD	28,661	AltaGas Ltd.	1,072	0.05
USD	54,150	ARC Resources Ltd.	1,282	0.06
USD	15,405	AtkinsRealis Group Inc.	1,061	0.05
USD	65,169	Bank of Montreal	9,903	0.43

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World ex-USA Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Canada: 11.88% (continued)				
USD	113,841	Bank of Nova Scotia (The)	8,839	0.39
USD	155,419	Barrick Mining Corp.	6,094	0.27
USD	6,013	BCE, Inc.	143	0.01
USD	8,384	Bombardier Inc.	1,778	0.08
USD	40,680	Brookfield Asset Management, Inc.	1,950	0.08
USD	189,906	Brookfield Corp.	8,560	0.37
USD	11,095	Brookfield Renewable Corporation	402	0.02
USD	29,608	CAE, Inc.	772	0.03
USD	40,103	Cameco Corp.	4,920	0.22
USD	85,543	Canadian Imperial Bank of Commerce	9,526	0.42
USD	48,729	Canadian National Railway Co.	5,462	0.24
USD	191,861	Canadian Natural Resources Ltd.	9,140	0.40
USD	82,640	Canadian Pacific Kansas City Ltd.	7,173	0.31
USD	4,044	Canadian Tire Corp. Ltd.	561	0.02
USD	10,754	Canadian Utilities Ltd.	383	0.02
USD	13,973	CCL Industries, Inc.	881	0.04
USD	10,678	Celestica,Inc.	4,375	0.19
USD	131,828	Cenovus Energy Inc.	3,849	0.17
USD	17,200	CGI, Inc.	1,124	0.05
USD	1,854	Constellation Software, Inc	3,370	0.15
USD	6,927	Descartes Systems Group Inc.	499	0.02
USD	25,534	Dollarama, Inc.	3,257	0.14
USD	38,126	Element Fleet Management Corp.	908	0.04
USD	29,034	Emera Inc.	1,546	0.07
USD	10,109	Empire Co. Ltd.	345	0.01
USD	200,903	Enbridge, Inc.	11,120	0.49
USD	1,895	Fairfax Financial Holdings Ltd.	3,273	0.14
USD	3,308	FirstService Corporation	442	0.02
USD	46,549	Fortis, Inc.	2,657	0.12
USD	17,755	Franco-Nevada Corp.	4,088	0.18
USD	15,957	George Weston Ltd.	1,149	0.05
USD	16,576	Gildan Activewear, Inc.	1,027	0.04
USD	25,043	Great-West Lifeco, Inc.	1,335	0.06
USD	29,449	Hydro One Ltd.	1,263	0.05
USD	8,537	iA Financial Corp., Inc.	1,096	0.05
USD	9,417	IGM Financial, Inc.	524	0.02
USD	14,919	Imperial Oil Ltd.	1,994	0.09
USD	16,426	Intact Financial Corp.	3,159	0.14
USD	62,932	Ivanhoe Mines Ltd.	509	0.02
USD	22,274	Keyera Corp.	859	0.04

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Canada: 11.88% (continued)				
USD	111,178	Kinross Gold Corp.	3,361	0.15
USD	54,116	Loblaw Cos. Ltd.	2,490	0.11
USD	10,421	Lundin Gold Inc.	699	0.03
USD	23,495	Magna International, Inc.	1,492	0.06
USD	155,951	Manulife Financial Corp.	6,120	0.27
USD	17,948	Metro, Inc.	1,201	0.05
USD	37,924	National Bank of Canada	5,713	0.25
USD	44,517	Nutrien Ltd.	3,377	0.15
USD	20,387	Open Text Corp.	461	0.02
USD	38,872	Pan American Silver	2,030	0.09
USD	54,366	Pembina Pipeline Corp.	2,526	0.11
USD	49,431	Power Corporation of Canada	2,752	0.12
USD	17,123	RB Global Inc.	1,785	0.08
USD	30,531	Restaurant Brands International, Inc.	2,459	0.11
USD	32,009	Rogers Communications, Inc.	1,163	0.05
USD	128,717	Royal Bank of Canada	23,104	1.01
USD	19,892	Saputo, Inc.	601	0.03
USD	112,606	Shopify, Inc.	13,641	0.60
USD	10,725	Stantec Inc.	978	0.04
USD	51,007	Sun Life Financial, Inc.	3,668	0.16
USD	110,641	Suncor Energy Inc.	7,566	0.33
USD	95,843	TC Energy	6,413	0.28
USD	42,054	Teck Resources Ltd.	2,450	0.11
USD	41,026	TELUS Corp.	513	0.02
USD	7,370	TFI International, Inc.	1,052	0.05
USD	13,936	Thomson Reuters Corporation	1,330	0.06
USD	28,999	TMX	1,180	0.05
USD	7,495	Toromont Industries, Ltd.	1,163	0.05
USD	155,608	Toronto-Dominion Bank (The)	16,729	0.73
USD	35,035	Tourmaline Oil Corp.	1,694	0.07
USD	111,772	Whitecap Resources Inc.	1,316	0.06
USD	11,788	WSP Global, Inc.	1,957	0.09
Total Canada			**270,909**	**11.88**
Chile: 0.15%				
USD	37,161	Antofagasta plc	1,792	0.08
USD	64,010	Lundin Mining Corp.	1,640	0.07
Total Chile			**3,432**	**0.15**
Denmark: 1.34%				
USD	9,587	Carlsberg A/S	1,298	0.06
USD	12,783	Coloplast A/S	791	0.04
USD	13,405	Demant A/S	425	0.02

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Denmark: 1.34% (continued)				
USD	19,071	DSV A/S	4,666	0.21
USD	5,745	Genmab A/S	1,524	0.07
USD	304,499	Novo Nordisk A/S	13,014	0.57
USD	37,339	Novozymes A/S	2,291	0.10
USD	54,626	Orsted A/S	1,461	0.06
USD	9,602	Pandora A/S	729	0.03
USD	11,117	Rockwool International	323	0.01
USD	48,596	Tryg A/S	1,166	0.05
USD	91,347	Vestas Wind Systems A/S	2,798	0.12
Total Denmark			**30,486**	**1.34**
Finland: 1.11%				
USD	11,465	Elisa OYJ	556	0.02
USD	40,708	Fortum OYJ	1,024	0.04
USD	22,016	Kesko OYJ	541	0.02
USD	31,305	Kone OYJ	1,990	0.09
USD	58,877	Metso Outotec Corp.	1,014	0.04
USD	38,448	Neste OYJ	1,325	0.06
USD	487,878	Nokia OYJ	6,069	0.27
USD	304,114	NORDEA BANK ABP	5,704	0.25
USD	10,382	Orion OYJ	837	0.04
USD	225,613	Sampo OYJ	2,342	0.10
USD	58,254	Stora Enso OYJ	646	0.03
USD	46,654	UPM-Kymmene OYJ	1,394	0.06
USD	46,325	Wartsila OYJ Abp	1,943	0.09
Total Finland			**25,385**	**1.11**
France: 7.30%				
USD	15,797	Accor SA	781	0.03
USD	2,792	Aeroports de Paris	337	0.01
USD	53,363	Air Liquide SA	11,460	0.50
USD	54,729	Airbus SE	11,227	0.49
USD	33,012	Alstom SA	661	0.03
USD	6,369	Amundi SA	614	0.03
USD	154,024	AXA SA	7,397	0.32
USD	29,865	Ayvens SA	402	0.02
USD	3,339	BioMerieux	281	0.01
USD	92,574	BNP Paribas SA	9,690	0.43
USD	56,608	Bollore SA	357	0.02
USD	17,242	Bouygues SA	1,017	0.04
USD	31,461	Bureau Veritas SA	962	0.04
USD	14,438	Capgemini SE	1,744	0.08
USD	54,338	Carrefour SA	1,080	0.05
USD	41,251	Cie de Saint-Gobain	3,757	0.17
USD	61,212	Cie Generale des Etablissements Michelin	2,214	0.10
USD	4,499	Covivio, REIT	297	0.01
USD	103,980	Credit Agricole SA	2,024	0.09

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
France: 7.30% (continued)				
USD	59,621	Danone SA	4,668	0.20
USD	1,838	Dassault Aviation SA	640	0.03
USD	65,259	Dassault Systemes SE	1,462	0.06
USD	6,201	Eiffage SA	997	0.04
USD	168,224	Engie SA	5,539	0.24
USD	27,736	EssilorLuxottica SA	5,897	0.26
USD	3,714	Gecina SA, REIT	313	0.01
USD	30,312	Getlink SE	678	0.03
USD	2,917	Hermes International	5,555	0.24
USD	3,040	Ipsen SA	596	0.03
USD	6,705	Kering SA	1,830	0.08
USD	20,646	Klepierre SA, REIT	835	0.04
USD	24,154	Legrand SA	4,301	0.19
USD	22,123	L'Oreal SA	9,500	0.42
USD	22,919	LVMH Moet Hennessy Louis Vuitton SE	12,136	0.53
USD	171,500	Orange SA	3,575	0.16
USD	19,256	Pernod Ricard SA	1,419	0.06
USD	21,081	Publicis Groupe SA	1,963	0.09
USD	19,183	Renault SA	670	0.03
USD	20,813	Rexel SA	873	0.04
USD	32,751	Safran SA	10,488	0.46
USD	2,354	Sartorius Stedim Biotech	433	0.02
USD	65,726	Societe Generale SA	5,277	0.23
USD	7,132	Sodexo SA	362	0.02
USD	8,615	Thales SA	2,364	0.10
USD	182,911	TotalEnergies	17,013	0.75
USD	11,852	Unibail-Rodamco-Westfield	1,433	0.06
USD	58,068	Veolia Environnement SA	2,448	0.11
USD	45,549	Vinci SA	6,866	0.30
Total France			**166,433**	**7.30**
Germany: 7.89%				
USD	15,781	Adidas AG	2,729	0.12
USD	35,037	Allianz SE	15,988	0.70
USD	82,204	BASF SE	5,279	0.23
USD	90,485	Bayer AG	4,039	0.18
USD	25,788	Bayerische Motoren Werke AG	2,357	0.10
USD	4,407	Bayerische Motoren Werke AG, Pref	401	0.02
USD	8,662	Beiersdorf AG	717	0.03
USD	11,815	Brenntag AG	860	0.04
USD	67,946	Commerzbank AG	2,806	0.12
USD	10,673	Continental AG	804	0.04
USD	6,389	CTS Eventim AG	421	0.02
USD	40,951	Daimler Truck Holding AG	2,063	0.09
USD	175,681	Deutsche Bank AG	5,461	0.24

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Germany: 7.89% (continued)				
USD	18,221	Deutsche Boerse AG	5,592	0.25
USD	57,986	Deutsche Lufthansa AG	499	0.02
USD	84,735	Deutsche Post AG	5,008	0.22
USD	338,839	Deutsche Telekom AG	10,958	0.48
USD	11,320	Dr Ing hc F Porsche AG, Pref	548	0.02
USD	206,784	E.ON SE	4,582	0.20
USD	26,400	Evonik Industries AG	548	0.02
USD	20,717	Fresenius Medical Care AG & Co. KGaA	938	0.04
USD	38,907	Fresenius SE & Co. KGaA	1,883	0.08
USD	13,698	GEA Group AG	938	0.04
USD	5,554	Hannover Rueck SE	1,678	0.07
USD	12,326	HeidelbergCement AG	2,723	0.12
USD	8,377	Henkel AG & Co. KGaA	577	0.03
USD	14,316	Henkel AG & Co. KGaA, Pref	1,043	0.05
USD	6,236	Hensoldt AG	564	0.03
USD	1,253	HOCHTIEF AG	672	0.03
USD	120,280	Infineon Technologies AG	8,061	0.35
USD	6,689	Knorr-Bremse	777	0.03
USD	6,092	LEG Immobilien	426	0.02
USD	66,515	Mercedes-Benz Group AG	3,869	0.17
USD	12,127	Merck KGaA	1,566	0.07
USD	4,957	MTU Aero Engines AG	1,694	0.07
USD	12,033	Muenchener Rueckversicherungs-Gesellschaft AG	7,210	0.32
USD	4,655	Nemetschek	337	0.02
USD	14,834	Porsche Automobil Holding SE, Pref	539	0.02
USD	18,737	QIAGEN NV	638	0.03
USD	533	Rational AG	390	0.02
USD	4,237	Rheinmetall AG	6,739	0.30
USD	58,417	RWE AG	4,247	0.19
USD	96,177	SAP SE	16,415	0.72
USD	2,113	Sartorius AG, Pref	538	0.02
USD	6,046	Scout24	504	0.02
USD	69,999	Siemens AG	20,737	0.91
USD	71,380	Siemens Energy AG	15,120	0.66
USD	29,535	Siemens Healthineers AG	1,208	0.05
USD	11,896	Symrise AG	1,050	0.05
USD	6,198	Talanx AG	806	0.04
USD	18,992	Volkswagen AG, Pref	1,921	0.08
USD	70,311	Vonovia SE	1,890	0.08
USD	22,232	Zalando SE	548	0.02
Total Germany			**179,906**	**7.89**

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Hong Kong: 1.37%				
USD	984,400	AIA Group Ltd.	10,688	0.47
USD	194,500	CK Asset Holdings Ltd.	1,213	0.05
USD	80,500	CK Infrastructure Holdings Ltd.	675	0.03
USD	5,412	Futu Holdings Ltd. ADR	836	0.04
USD	173,000	Henderson Land Development Co. Ltd.	680	0.03
USD	447,000	HKT Trust & HKT Ltd.	724	0.03
USD	1,247,000	Hong Kong & China Gas Co. Ltd.	1,151	0.05
USD	27,600	Hong Kong Exchanges & Clearing Ltd.	1,453	0.06
USD	105,200	Hongkong Land Holdings Ltd.	830	0.04
USD	263,800	Link, REIT	1,320	0.06
USD	188,500	MTR Corp. Ltd.	803	0.03
USD	239,368	Prudential plc	3,571	0.16
USD	446,000	Sino Land Co. Ltd.	711	0.03
USD	140,500	Sun Hung Kai Properties Ltd.	2,436	0.11
USD	52,500	Swire Pacific Ltd.	568	0.02
USD	138,000	Techtronic Industries Co. Ltd.	1,971	0.09
USD	815,500	WH Group Ltd.	991	0.04
USD	200,000	Wharf Real Estate Investment Co. Ltd.	622	0.03
Total Hong Kong			**31,243**	**1.37**
Ireland: 0.37%				
USD	15,484	AerCap Holdings NV	2,202	0.10
USD	175,222	AIB Group plc	2,014	0.09
USD	88,617	Bank of Ireland Group plc	1,740	0.08
USD	14,401	Kerry Group plc	1,220	0.05
USD	13,662	Kingspan Group plc	1,260	0.05
Total Ireland			**8,436**	**0.37**
Israel: 0.97%				
USD	4,529	Azrieli Group Ltd.	724	0.03
USD	109,352	Bank Hapoalim BM	2,927	0.13
USD	136,513	Bank Leumi Le-Israel BM	3,449	0.15
USD	7,525	Check Point Software Technologies Ltd.	846	0.04
USD	2,483	Elbit Systems Ltd.	2,055	0.09
USD	82,725	Israel Chemicals Ltd.	444	0.02
USD	112,667	Israel Discount Bank	1,253	0.05
USD	14,557	Mizrahi Tefahot Bank Ltd.	1,144	0.05
USD	4,260	Monday.com Ltd.	281	0.01
USD	6,054	Nice Ltd.	610	0.03
USD	2,735	Nova	1,347	0.06

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Israel: 0.97% (continued)				
USD	20,999	Phoenix Financial Ltd	1,261	0.06
USD	105,628	Teva Pharmaceutical Industries Ltd. ADR	3,704	0.16
USD	10,365	Tower Semiconductor Ltd.	2,128	0.09
Total Israel			**22,173**	**0.97**
Italy: 2.87%				
USD	78,507	Assicurazioni Generali SpA	3,509	0.15
USD	23,271	Banca Mediolanum SpA	508	0.02
USD	184,252	Banca Monte dei Paschi di Siena SpA	1,956	0.09
USD	108,282	Banco BPM SpA	1,573	0.07
USD	144,109	BPER Banca	2,119	0.09
USD	49,624	Davide Campari-Milano	367	0.02
USD	749,110	Enel SpA	8,721	0.38
USD	191,281	Eni SpA	5,385	0.24
USD	11,610	Ferrari NV	3,995	0.18
USD	59,245	FinecoBank Banca Fineco SpA	1,465	0.06
USD	1,283,068	Intesa Sanpaolo SpA	8,692	0.38
USD	51,596	Italgas SpA	623	0.03
USD	37,274	Leonardo SpA	2,318	0.10
USD	20,526	Moncler SpA	1,234	0.05
USD	44,790	Poste Italiane SpA	1,187	0.05
USD	25,935	Prysmian SpA	3,892	0.17
USD	9,271	Recordati SpA	540	0.02
USD	79,874	Ryanair Holdings PLC	2,101	0.09
USD	193,799	Snam SpA	1,529	0.07
USD	1,062,501	Telecom Italia SpA	837	0.04
USD	510,343	Telecom Italia SpA	470	0.02
USD	135,452	Terna Rete Elettrica Nazionale SpA	1,629	0.07
USD	129,121	UniCredit SpA	9,939	0.44
USD	34,129	Unipol Assicurazioni	889	0.04
Total Italy			**65,478**	**2.87**
Japan: 19.99%				
USD	70,600	Advantest	12,732	0.56
USD	205,100	Aeon Co. Ltd.	1,976	0.09
USD	19,600	AGC, Inc.	699	0.03
USD	49,200	Aisin Seiki Co. Ltd.	781	0.03
USD	84,900	Ajinomoto Co., Inc.	2,758	0.12
USD	12,900	ANA Holdings, Inc.	214	0.01
USD	146,200	Asahi Group Holdings Ltd.	1,444	0.06
USD	114,900	Asahi Kasei Corp.	1,126	0.05
USD	65,600	Asics Corp.	1,855	0.08
USD	167,900	Astellas Pharma, Inc.	2,391	0.10

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Japan: 19.99% (continued)				
USD	51,200	Bandai Namco Holdings, Inc.	1,184	0.05
USD	101,500	Bridgestone Corp.	2,115	0.09
USD	80,700	Canon, Inc.	2,064	0.09
USD	33,100	Capcom Co. Ltd.	698	0.03
USD	71,700	Central Japan Railway Co.	1,713	0.08
USD	56,200	Chiba Bank Ltd. (The)	780	0.03
USD	61,300	Chubu Electric Power Co Inc.	1,052	0.05
USD	62,500	Chugai Pharmaceutical Co. Ltd.	3,237	0.14
USD	97,200	Concordia Financial Group Ltd.	921	0.04
USD	38,900	Dai Nippon Printing Co. Ltd.	737	0.03
USD	28,800	Daifuku Co. Ltd.	1,246	0.05
USD	323,800	Dai-ichi Life Holdings, Inc.	2,975	0.13
USD	168,500	Daiichi Sankyo Co. Ltd.	2,783	0.12
USD	24,300	Daikin Industries Ltd.	3,406	0.15
USD	23,600	Daito Trust Construction Co. Ltd.	530	0.02
USD	49,000	Daiwa House Industry Co. Ltd.	1,497	0.07
USD	135,100	Daiwa Securities Group, Inc.	1,265	0.06
USD	160,900	Denso Corp.	1,933	0.08
USD	8,500	Disco Corp.	4,014	0.18
USD	88,800	East Japan Railway Co.	1,920	0.08
USD	44,600	Ebara Corp.	1,516	0.07
USD	25,600	Eisai Co. Ltd.	766	0.03
USD	87,400	FANUC Corp.	3,834	0.17
USD	17,600	Fast Retailing Co. Ltd.	8,265	0.36
USD	12,900	Fuji Electric Co. Ltd.	1,077	0.05
USD	103,100	FUJIFILM Holdings Corp.	1,901	0.08
USD	139,000	Fujikura	5,296	0.23
USD	162,100	Fujitsu Ltd.	3,290	0.14
USD	24,000	Hankyu Hanshin Holdings, Inc.	692	0.03
USD	1,400	Hikari Tsushin, Inc.	340	0.01
USD	422,000	Hitachi Ltd.	13,147	0.58
USD	340,400	Honda Motor Co. Ltd.	2,751	0.12
USD	31,200	Hoya Corp.	5,794	0.25
USD	37,100	Hulic Co. Ltd.	418	0.02
USD	22,600	Ibiden Co. Ltd.	1,944	0.09
USD	76,800	Idemitsu Kosan Co. Ltd.	661	0.03
USD	96,000	IHI Corp.	1,748	0.08
USD	81,200	Inpex Corp.	2,150	0.09
USD	52,400	Isuzu Motors Ltd.	718	0.03
USD	547,400	ITOCHU Corp.	6,770	0.30

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)		
		Equities: 98.82% (continued)		
		Japan: 19.99% (continued)		
USD	11,600	Japan Airlines Co. Ltd.	182	0.01
USD	98,600	Japan Exchange Group, Inc.	1,173	0.05
USD	167,500	Japan Post Bank Co. Ltd.	2,874	0.13
USD	160,900	Japan Post Holdings Co. Ltd.	1,872	0.08
USD	45,000	Japan Post Insurance	438	0.02
USD	110,500	Japan Tobacco Inc.	4,136	0.18
USD	46,400	JFE Holdings, Inc.	508	0.02
USD	50,000	JX Advanced Metals Corp.	1,528	0.07
USD	250,500	JXTG Holdings, Inc.	2,111	0.09
USD	40,600	Kajima Corp.	1,585	0.07
USD	91,600	Kansai Electric Power Co Inc.	1,465	0.06
USD	40,100	Kao Corp.	1,493	0.07
USD	72,900	Kawasaki Heavy Industries Ltd.	1,497	0.07
USD	35,400	Kawasaki Kisen Kaisha Ltd.	579	0.03
USD	270,000	KDDI Corp.	4,450	0.20
USD	17,900	Keyence Corp.	8,144	0.36
USD	54,700	Kikkoman Corp.	498	0.02
USD	17,500	Kioxia Holdings Corp.	4,195	0.18
USD	69,100	Kirin Holdings Co. Ltd.	1,093	0.05
USD	88,300	Komatsu Ltd.	3,695	0.16
USD	9,000	Konami Holdings Corp.	1,085	0.05
USD	92,700	Kubota Corp.	1,510	0.07
USD	116,500	Kyocera Corp.	2,015	0.09
USD	19,100	Kyowa Hakko Kirin Co. Ltd.	288	0.01
USD	7,100	Lasertec	1,934	0.08
USD	272,700	LY Corp.	718	0.03
USD	35,600	M3, Inc.	342	0.02
USD	22,000	Makita Corp.	824	0.04
USD	130,000	Marubeni Corp.	5,037	0.22
USD	26,500	MatsukiyoCocokara & Co.	387	0.02
USD	29,300	MinebeaMitsumi, Inc.	584	0.03
USD	103,200	Mitsubishi Chemical Holdings Corp.	600	0.03
USD	296,900	Mitsubishi Corp.	9,454	0.41
USD	175,200	Mitsubishi Electric Corp.	6,966	0.31
USD	97,900	Mitsubishi Estate Co. Ltd.	2,770	0.12
USD	295,200	Mitsubishi Heavy Industries Ltd.	8,694	0.38
USD	1,038,400	Mitsubishi UFJ Financial Group, Inc.	18,667	0.82
USD	85,000	Mitsubishi UFJ Lease & Finance Co. Ltd.	772	0.03
USD	227,500	Mitsui & Co. Ltd.	8,560	0.38
USD	243,400	Mitsui Fudosan Co. Ltd.	2,648	0.12
USD	31,800	Mitsui O.S.K. Lines Ltd.	1,204	0.05

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)		
		Equities: 98.82% (continued)		
		Japan: 19.99% (continued)		
USD	229,300	Mizuho Financial Group, Inc.	9,836	0.43
USD	20,200	MonotaRO Co. Ltd.	240	0.01
USD	118,500	MS&AD Insurance Group Holdings, Inc.	3,051	0.13
USD	153,700	Murata Manufacturing Co. Ltd.	5,057	0.22
USD	119,900	NEC Corp.	3,138	0.14
USD	35,000	Nexon Co. Ltd.	590	0.03
USD	74,200	Nidec Corp.	1,135	0.05
USD	101,700	Nintendo Co. Ltd.	4,989	0.22
USD	628	Nippon Building Fund, Inc., REIT	525	0.02
USD	76,400	Nippon Paint Holdings Co. Ltd.	482	0.02
USD	454,000	Nippon Steel Corp.	1,658	0.07
USD	2,764,200	Nippon Telegraph & Telephone Corp.	2,690	0.12
USD	40,400	Nippon Yusen KK	1,462	0.06
USD	179,600	Nissan Motor Co. Ltd.	408	0.02
USD	37,100	Nitori Holdings Co. Ltd.	525	0.02
USD	59,300	Nitto Denko Corp.	1,134	0.05
USD	282,000	Nomura Holdings, Inc.	2,261	0.10
USD	34,700	Nomura Research Institute Ltd.	917	0.04
USD	55,600	Obayashi Corp.	1,298	0.06
USD	30,400	Obic Co. Ltd.	807	0.04
USD	105,600	Olympus Corp.	1,042	0.05
USD	3,100	Oracle Corp. Japan	171	0.01
USD	101,400	Oriental Land Co. Ltd.	1,416	0.06
USD	115,500	ORIX Corp.	3,888	0.17
USD	35,000	Osaka Gas Co. Ltd.	1,269	0.06
USD	18,400	Otsuka Corp.	340	0.02
USD	40,200	Otsuka Holdings Co. Ltd.	2,924	0.13
USD	170,300	Pan Pacific International Holdings Corp.	967	0.04
USD	214,800	Panasonic Corp.	4,390	0.19
USD	148,500	Rakuten, Inc.	719	0.03
USD	129,600	Recruit Holdings Co. Ltd.	6,040	0.27
USD	163,700	Renesas Electronics Corp.	3,355	0.15
USD	199,000	Resona Holdings, Inc.	2,462	0.11
USD	45,300	Ryohin Keikaku Co. Ltd.	1,046	0.05
USD	86,000	Sanrio Co. Ltd.	502	0.02
USD	57,400	SBI Holdings, Inc.	1,157	0.05
USD	14,800	SCREEN Holdings Co. Ltd.	966	0.04
USD	34,900	Secom Co. Ltd.	1,278	0.06
USD	20,600	Seibu Holdings Inc.	484	0.02
USD	30,200	Sekisui Chemical Co. Ltd.	456	0.02
USD	52,700	Sekisui House Ltd.	1,147	0.05

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Japan: 19.99% (continued)				
USD	193,300	Seven & i Holdings Co Ltd.	2,308	0.10
USD	19,100	Shimadzu Corp.	443	0.02
USD	7,000	Shimano, Inc.	733	0.03
USD	42,500	Shimizu Corp.	824	0.04
USD	155,400	Shin-Etsu Chemical Co. Ltd.	7,186	0.32
USD	72,400	Shionogi & Co. Ltd.	1,465	0.06
USD	37,400	Shiseido Co. Ltd.	759	0.03
USD	5,400	SMC Corp.	2,622	0.12
USD	2,649,600	SoftBank Corp.	3,752	0.16
USD	342,000	SoftBank Group Corp.	11,390	0.50
USD	81,700	Sompo Holdings, Inc.	3,022	0.13
USD	566,400	Sony Corp.	11,252	0.49
USD	608,400	Sony Financial Holdings, Inc.	543	0.02
USD	53,600	Subaru Corp.	804	0.04
USD	100,500	Sumitomo Corp.	3,745	0.16
USD	66,100	Sumitomo Electric Industries Ltd.	4,298	0.19
USD	23,700	Sumitomo Metal Mining Co. Ltd.	1,425	0.06
USD	337,500	Sumitomo Mitsui Financial Group, Inc.	11,871	0.52
USD	62,300	Sumitomo Mitsui Trust Holdings, Inc.	2,059	0.09
USD	57,800	Sumitomo Realty & Development Co. Ltd.	1,786	0.08
USD	11,200	Suntory Beverage & Food Ltd.	322	0.01
USD	145,200	Suzuki Motor Corp.	1,620	0.07
USD	40,600	Sysmex Corp.	357	0.02
USD	41,600	T&D Holdings, Inc.	1,007	0.04
USD	12,800	Taisei Corp.	1,385	0.06
USD	14,000	Taiyo Nippon Sanso Corp.	495	0.02
USD	146,500	Takeda Pharmaceutical Co. Ltd.	4,927	0.22
USD	179,400	TDK Corp.	3,309	0.15
USD	126,500	Terumo Corp.	1,612	0.07
USD	17,100	TIS	373	0.02
USD	42,500	Toho Co. Ltd.	395	0.02
USD	169,200	Tokio Marine Holdings, Inc.	7,776	0.34
USD	41,300	Tokyo Electron Ltd.	11,699	0.51
USD	30,700	Tokyo Gas Co. Ltd.	1,307	0.06
USD	52,000	Tokyu Corp.	552	0.02
USD	19,000	Toppan Printing Co. Ltd.	564	0.02
USD	130,400	Toray Industries, Inc.	933	0.04
USD	872,900	Toyota Motor Corp.	16,839	0.74
USD	61,800	Toyota Tsusho Corp.	2,406	0.11
USD	23,908	Tsuruha Holdings Inc.	314	0.01

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Japan: 19.99% (continued)				
USD	105,100	Unicharm Corp.	612	0.03
USD	40,200	West Japan Railway Co.	726	0.03
USD	73,900	Yamaha Motor Co. Ltd.	522	0.02
USD	22,400	Yokogawa Electric Corp.	781	0.03
USD	7,800	Zensho Holdings Co Ltd.	429	0.02
USD	36,000	ZOZO, Inc.	242	0.01
Total Japan			**455,712**	**19.99**
Luxembourg: 0.15%				
USD	39,190	ArcelorMittal	2,264	0.10
USD	23,930	CVC Capital Partners plc	363	0.02
USD	11,220	Eurofins Scientific	777	0.03
Total Luxembourg			**3,404**	**0.15**
Macau: 0.06%				
USD	208,000	Galaxy Entertainment Group Ltd.	881	0.04
USD	237,200	Sands China Ltd.	494	0.02
Total Macau			**1,375**	**0.06**
Mexico: 0.04%				
USD	20,663	Fresnillo plc	908	0.04
Total Mexico			**908**	**0.04**
Netherlands: 4.38%				
USD	54,193	ABN AMRO Group NV	1,881	0.08
USD	2,327	Adyen NV	2,616	0.12
USD	119,771	Aegon Ltd.	987	0.04
USD	15,247	Akzo Nobel NV	892	0.04
USD	5,700	argenx	4,467	0.20
USD	4,316	ASM International	4,205	0.18
USD	35,750	ASML Holding NV	51,263	2.25
USD	14,094	ASR Nederland NV	1,067	0.05
USD	6,909	Be Semiconductor Industries NV	2,003	0.09
USD	19,747	CSG NV	427	0.02
USD	7,655	Euronext NV	1,283	0.06
USD	9,745	EXOR NV	764	0.03
USD	12,293	Heineken Holding NV	871	0.04
USD	26,526	Heineken NV	2,058	0.09
USD	268,974	ING Groep NV	7,811	0.34
USD	83,578	Koninklijke Ahold Delhaize NV	3,924	0.17
USD	357,371	Koninklijke KPN NV	1,913	0.08
USD	70,951	Koninklijke Philips NV	1,863	0.08
USD	47,267	Magnum Ice Cream Co NV	690	0.03
USD	19,935	Nebius Group NV	2,756	0.12
USD	23,232	NN Group NV	2,025	0.09

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Netherlands: 4.38% (continued)				
USD	8,748	Randstad NV	258	0.01
USD	97,668	Universal Music Group NV	2,041	0.09
USD	21,997	Wolters Kluwer NV	1,714	0.08
Total Netherlands			**99,779**	**4.38**
New Zealand: 0.19%				
USD	164,091	Auckland International Airport Ltd.	797	0.03
USD	68,080	Contact Energy Limited	381	0.02
USD	52,580	Fisher & Paykel Healthcare Corp. Ltd.	1,131	0.05
USD	101,133	Infratil	742	0.03
USD	106,329	Meridian Energy Ltd.	356	0.02
USD	15,202	Xero Ltd.	875	0.04
Total New Zealand			**4,282**	**0.19**
Nigeria: 0.02%				
USD	77,214	Airtel Africa plc	372	0.02
Total Nigeria			**372**	**0.02**
Norway: 0.56%				
USD	29,255	Aker BP ASA	1,134	0.05
USD	83,083	DNB Bank ASA	2,506	0.11
USD	71,085	Equinor ASA	2,841	0.13
USD	19,899	Gjensidige Forsikring ASA	555	0.02
USD	41,541	Kongsberg Gruppen ASA	1,384	0.06
USD	43,709	Mowi ASA	965	0.04
USD	123,943	Norsk Hydro ASA	1,363	0.06
USD	67,059	Orkla ASA	823	0.04
USD	5,457	SalMar ASA	328	0.01
USD	55,359	Telenor ASA	908	0.04
Total Norway			**12,807**	**0.56**
People's Republic of China: 0.63%				
USD	360,500	BOC Hong Kong Holdings Ltd.	2,058	0.09
USD	172,500	CLP Holdings Ltd.	1,654	0.07
USD	16,800	Jardine Matheson Holdings Ltd.	1,140	0.05
USD	141,500	Power Assets Holdings Ltd.	1,166	0.05
USD	120,510	Prosus NV	5,806	0.26
USD	186,000	SITC International Holdings Co. Ltd.	776	0.03
USD	86,000	Wharf Holdings Ltd.	284	0.01
USD	203,600	Wilmar International Ltd.	577	0.03
USD	252,500	Yangzijiang Shipbuilding Holdings Ltd.	854	0.04
Total People's Republic of China			**14,315**	**0.63**

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Poland: 0.01%				
USD	20,152	InPost SA	360	0.01
Total Poland			**360**	**0.01**
Portugal: 0.17%				
USD	726,899	Banco Comercial Portugues, S.A.	775	0.03
USD	278,095	EDP - Energias de Portugal SA	1,515	0.07
USD	38,583	Galp Energia SGPS SA	903	0.04
USD	26,997	Jeronimo Martins SGPS SA	648	0.03
Total Portugal			**3,841**	**0.17**
Republic of South Korea: 0.02%				
USD	15,626	Delivery Hero SE	376	0.02
Total Republic of South Korea			**376**	**0.02**
Singapore: 1.37%				
USD	377,892	CapitaLand Ascendas, REIT	739	0.03
USD	188,700	CapitaLand Investment Ltd.	412	0.02
USD	552,500	CapitaLand Mall Trust, REIT	1,024	0.05
USD	191,400	DBS Group Holdings Ltd.	8,792	0.39
USD	245,748	Grab Holdings Inc.	939	0.04
USD	131,600	Keppel Corp. Ltd.	1,123	0.05
USD	14,622	Keppel REIT	10	-
USD	311,800	Oversea-Chinese Banking Corp. Ltd.	5,362	0.24
USD	37,972	Sea Ltd. ADR	3,223	0.14
USD	95,800	Sembcorp Industries Ltd.	500	0.02
USD	148,700	Singapore Airlines Ltd.	734	0.03
USD	80,900	Singapore Exchange Ltd.	1,379	0.06
USD	147,900	Singapore Technologies Engineering Ltd.	1,245	0.05
USD	684,500	Singapore Telecommunications Ltd.	2,467	0.11
USD	115,100	United Overseas Bank Ltd.	3,267	0.14
Total Singapore			**31,216**	**1.37**
Spain: 3.19%				
USD	2,470	Acciona SA	717	0.03
USD	16,476	ACS Actividades de Construccion y Servicios SA	2,370	0.10
USD	72,511	AENA SME SA	1,977	0.09
USD	41,842	Amadeus IT Group SA	2,405	0.10
USD	525,816	Banco Bilbao Vizcaya Argentaria SA	11,602	0.51
USD	464,832	Banco de Sabadell SA	1,798	0.08

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Spain: 3.19% (continued)				
USD	1,352,938	Banco Santander SA	16,474	0.72
USD	69,337	Bankinter SA	1,152	0.05
USD	392,131	CaixaBank SA	4,986	0.22
USD	43,604	Cellnex Telecom	1,464	0.06
USD	25,416	EDP Renovaveis SA	423	0.02
USD	28,698	Endesa SA	1,286	0.06
USD	24,044	Grifols SA	253	0.01
USD	592,605	Iberdrola SA	13,868	0.61
USD	6,730	Indra Sistemas SA	385	0.02
USD	100,469	Industria de Diseno Textil SA	5,961	0.26
USD	74,470	Mapfre SA	364	0.02
USD	27,667	Naturgy Energy Group SA	869	0.04
USD	103,927	Repsol SA	2,777	0.12
USD	353,075	Telefonica SA	1,598	0.07
Total Spain			**72,729**	**3.19**
Sweden: 2.83%				
USD	24,612	AddTech	887	0.04
USD	27,538	Alfa Laval AB	1,631	0.07
USD	94,431	Assa Abloy AB	3,587	0.16
USD	247,396	Atlas Copco AB 'A'	4,658	0.20
USD	143,762	Atlas Copco AB 'B'	2,406	0.11
USD	32,965	Beijer Ref AB	460	0.02
USD	26,719	Boliden AB	1,386	0.06
USD	62,974	Epiroc AB 'A'	1,794	0.08
USD	37,227	Epiroc AB 'B'	918	0.04
USD	46,469	EQT AB	1,490	0.07
USD	59,508	Essity AB	1,573	0.07
USD	12,663	Evolution Gaming Group	879	0.04
USD	57,876	Fastighets AB Balder	344	0.01
USD	46,921	Hennes & Mauritz AB	835	0.04
USD	191,224	Hexagon AB	2,051	0.09
USD	5,671	Holmen AB	195	0.01
USD	15,252	Industrivarden AB 'A'	795	0.03
USD	12,214	Industrivarden AB 'B'	643	0.03
USD	22,025	Indutrade AB	469	0.02
USD	11,935	Investment AB Latour	271	0.01
USD	167,807	Investor AB	6,747	0.30
USD	8,235	L E Lundbergforetagen AB	473	0.02
USD	18,790	Lifco AB	583	0.03
USD	122,159	Nibe Industrier AB	546	0.02
USD	29,502	Saab	1,786	0.08
USD	17,717	Sagax AB	351	0.02
USD	98,247	Sandvik AB	4,068	0.18
USD	47,016	Securitas AB	783	0.03
USD	139,436	Skandinaviska Enskilda Banken AB	2,730	0.12

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Sweden: 2.83% (continued)				
USD	32,399	Skanska AB	867	0.04
USD	31,235	SKF AB	775	0.03
USD	48,969	Svenska Cellulosa AB	556	0.02
USD	142,023	Svenska Handelsbanken AB	2,004	0.09
USD	78,460	Swedbank AB	2,745	0.12
USD	18,880	Swedish Orphan Biovitrum AB	873	0.04
USD	50,727	Tele2 AB	1,039	0.05
USD	260,387	Telefonaktiebolaget LM Ericsson	3,049	0.13
USD	211,424	Telia Co. AB	1,103	0.05
USD	18,758	Trelleborg	760	0.03
USD	21,885	Verisure plc	270	0.01
USD	146,368	Volvo AB	5,048	0.22
Total Sweden			**64,428**	**2.83**
Switzerland: 6.93%				
USD	144,355	ABB Ltd.	14,479	0.64
USD	7,086	Avolta AG	390	0.02
USD	3,354	Banque Cantonale Vaudoise	528	0.02
USD	288	Barry Callebaut AG	430	0.02
USD	939	Belimo Holding AG	856	0.04
USD	1,702	BKW AG	340	0.01
USD	83	Chocoladefabriken Lindt & Spruengli AG	1,016	0.04
USD	11	Chocoladefabriken Lindt & Spruengli AG, Registered	1,419	0.06
USD	49,513	Cie Financiere Richemont SA	9,402	0.41
USD	19,343	Coca-Cola HBC AG	1,125	0.05
USD	15,400	DSM-Firmenich AG	1,148	0.05
USD	696	EMS-Chemie Holding AG	592	0.03
USD	17,229	GALDERMA GROUP AG	3,609	0.16
USD	3,124	Geberit AG	2,106	0.09
USD	850	Givaudan SA	3,027	0.13
USD	918,737	Glencore plc	7,089	0.31
USD	7,325	Helvetia Holding AG	2,004	0.09
USD	19,906	Julius Baer Group Ltd.	1,632	0.07
USD	4,453	Kuehne + Nagel International AG	1,040	0.05
USD	13,418	Logitech International	1,317	0.06
USD	6,468	Lonza Group AG	3,963	0.17
USD	175,105	Novartis International AG	25,951	1.14
USD	2,139	Partners Group Holding AG	2,319	0.10
USD	64,708	Roche Holding AG	26,345	1.16
USD	38,499	Sandoz Group AG	3,079	0.13
USD	3,556	Schindler Holding AG	1,243	0.05

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World ex-USA Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
Switzerland: 6.93% (continued)				
USD	1,892	Schindler Holding AG, Registered	634	0.03
USD	15,544	SGS SA	1,682	0.07
USD	14,042	Sika AG	2,580	0.11
USD	4,668	Sonova Holding AG	1,022	0.04
USD	62,361	STMicroelectronics NV	3,366	0.15
USD	10,280	Straumann Holding AG	1,111	0.05
USD	2,745	Swatch Group AG (The)	634	0.03
USD	2,628	Swiss Life Holding AG	3,081	0.14
USD	7,390	Swiss Prime Site AG	1,279	0.06
USD	2,428	Swisscom AG	2,054	0.09
USD	292,383	UBS Group AG	12,898	0.57
USD	2,524	VAT Group AG	1,882	0.08
USD	13,480	Zurich Insurance Group AG	9,373	0.41
Total Switzerland			**158,045**	**6.93**
United Kingdom: 9.67%				
USD	98,738	3i Group plc	3,437	0.15
USD	20,986	Admiral Group plc	963	0.04
USD	103,077	ANGLO AMERICAN PLC	5,024	0.22
USD	31,436	Associated British Foods plc	780	0.03
USD	142,844	AstraZeneca plc	27,074	1.19
USD	69,739	Auto Trader Group plc	470	0.02
USD	281,627	Aviva plc	2,386	0.10
USD	276,378	BAE Systems plc	7,671	0.34
USD	1,274,845	Barclays plc	7,474	0.33
USD	109,600	Barratt Developments plc	373	0.02
USD	200,629	British American Tobacco plc	11,786	0.52
USD	568,749	BT Group plc	1,674	0.07
USD	29,621	Bunzl plc	975	0.04
USD	380,481	Centrica plc	1,111	0.05
USD	262,000	CK Hutchison Holdings Ltd.	2,176	0.10
USD	18,826	Coca-Cola European Partners plc	1,780	0.08
USD	156,616	Compass Group plc	4,424	0.19
USD	205,062	Diageo plc	4,099	0.18
USD	48,978	Entain plc	362	0.02
USD	35,273	Halma plc	2,112	0.09
USD	1,581,900	HSBC Holdings plc	28,998	1.27
USD	69,392	Imperial Brands plc	2,641	0.12
USD	126,858	Informa plc	1,366	0.06
USD	116,618	International Consolidated Airlines Group S.A.	590	0.03
USD	14,570	Intertek Group plc	938	0.04
USD	167,276	J Sainsbury plc	747	0.03
USD	203,106	JD Sports Fashion plc	186	0.01
United Kingdom: 9.67% (continued)				
USD	140,171	Kingfisher plc	546	0.02
USD	57,048	Land Securities Group plc, REIT	458	0.02
USD	483,133	Legal & General Group plc	1,652	0.07
USD	5,423,584	Lloyds Banking Group plc	7,347	0.32
USD	42,910	London Stock Exchange Group plc	5,568	0.24
USD	215,266	M&G plc	885	0.04
USD	193,840	Marks & Spencer Group plc	870	0.04
USD	117,257	Melrose Industries plc	767	0.03
USD	457,631	National Grid plc	8,160	0.36
USD	736,604	NatWest Group plc	5,858	0.26
USD	10,728	Next plc	1,887	0.08
USD	55,823	Pearson plc	820	0.04
USD	56,639	Phoenix Group Holdings plc	582	0.03
USD	59,417	Reckitt Benckiser Group plc	3,777	0.17
USD	167,711	RELX plc	6,112	0.27
USD	241,213	Rentokil Initial	1,618	0.07
USD	773,499	Rolls-Royce Holdings plc	12,424	0.54
USD	88,841	Sage Group plc (The)	1,059	0.05
USD	80,237	Schroders plc	632	0.03
USD	114,230	SEGRO plc, REIT	1,079	0.05
USD	25,027	Severn Trent plc	1,112	0.05
USD	79,323	Smith & Nephew plc	1,226	0.05
USD	30,225	Smiths Group plc	1,045	0.05
USD	7,283	Spirax-Sarco Engineering	709	0.03
USD	111,332	SSE plc	3,995	0.17
USD	188,772	Standard Chartered plc	4,778	0.21
USD	38,344	Sunbelt Rentals Holdings Inc.	2,878	0.13
USD	588,604	Tesco plc	3,856	0.17
USD	200,849	Unilever plc	11,728	0.51
USD	61,814	United Utilities Group plc	1,224	0.05
USD	1,759,802	Vodafone Group plc	2,804	0.12
USD	13,944	Whitbread plc	423	0.02
USD	63,299	Wise plc	904	0.04
Total United Kingdom			**220,400**	**9.67**
United States: 5.88%				
USD	46,504	Alcon	3,462	0.15
USD	1,450,028	BP plc	11,503	0.50
USD	6,211	Buzzi SpA	339	0.02
USD	44,684	CSL Ltd.	3,995	0.18
USD	84,510	Experian plc	3,088	0.14
USD	47,307	Ferrovial SE	3,243	0.14
USD	23,191	GFL Environmental, Inc.	929	0.04
USD	375,361	GSK plc	9,836	0.43

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World ex-USA Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.82% (continued)				
Equities: 98.82% (continued)				
United States: 5.88% (continued)				
USD	820,330	Haleon plc	3,790	0.17
USD	46,990	Holcim Ltd.	4,355	0.19
USD	13,493	InterContinental Hotels Group plc	1,931	0.08
USD	237,307	Nestle SA	23,987	1.05
USD	2,796	Roche Holding	1,168	0.05
USD	101,088	Sanofi	9,465	0.42
USD	50,497	Schneider Electric SE	15,911	0.70
USD	524,938	Shell plc	23,725	1.04
USD	14,423	Spotify Technology S.A.	6,440	0.28
USD	176,088	Stellantis NV	1,282	0.06
USD	27,517	Swiss Re AG	4,432	0.19
USD	34,896	Tenaris SA	1,115	0.05
Total United States			**133,996**	**5.88**
Zambia: 0.07%				
USD	66,003	First Quantum Minerals Ltd.	1,613	0.07
Total Zambia			**1,613**	**0.07**
Total investment in equities			**2,252,727**	**98.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,252,727**	**98.82**

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value
Exchange traded futures contracts: 0.05%					
Canada: 0.01%					
CAD	43	MINI SXM S&P Future June 2026	25,074,014	104	0.01
Total Canada				**104**	**0.01**
United States: 0.04%					
USD	140	MSCI EAFE Index Future June 2026	170,581,600	926	0.04
Total United States				**926**	**0.04**
Total unrealised gain on exchange traded futures contracts				**1,030**	**0.05**

			Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			2,253,757	98.87
Total financial liabilities at fair value through profit or loss			-	-
Cash			5,544	0.24
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes		
11,743,559	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	11,744	0.52
Total cash equivalents			**11,744**	**0.52**
Other assets and liabilities			8,476	0.37
Net asset value attributable to redeemable participating unitholders			**2,279,521**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	98.77
Financial derivative instruments dealt in on a regulated market	0.05
Other assets	1.18
Total assets	**100.00**

Financial derivative instruments	Underlying Exposure USD '000
Exchange traded futures contracts	195,656

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%)				
Equities: 98.64% (30 April 2025: 96.33%)				
Australia: 1.26% (30 April 2025: 1.25%)				
USD	5,349	ASX Ltd.	234	0.01
USD	99,263	Australia & New Zealand Banking Group Ltd.	2,616	0.17
USD	2,709	Cochlear Ltd.	183	0.01
USD	18,653	Commonwealth Bank of Australia	2,329	0.15
USD	192,343	Goodman Group, REIT	4,090	0.26
USD	82,198	Medibank Pvt Ltd.	277	0.02
USD	14,636	Northern Star Resources	221	0.01
USD	1,572	REA Group Ltd.	192	0.01
USD	95,077	Scentre Group, REIT	254	0.02
USD	374,108	Sigma Healthcare Ltd.	750	0.05
USD	132,458	Stockland, REIT	386	0.02
USD	80,400	Suncorp Group Ltd.	989	0.06
USD	464,818	Transurban Group	4,679	0.30
USD	1,481,503	Vicinity Centres, REIT	2,673	0.17
Total Australia			**19,873**	**1.26**
Austria: 0.13% (30 April 2025: 0.14%)				
USD	27,162	Verbund	2,044	0.13
Total Austria			**2,044**	**0.13**
Belgium: 0.28% (30 April 2025: 0.08%)				
USD	16,992	Elia	2,818	0.18
USD	2,362	Sofina	604	0.04
USD	3,797	UCB SA	1,030	0.06
Total Belgium			**4,452**	**0.28**
Brazil: 0.46% (30 April 2025: 0.37%)				
USD	1,188	MercadoLibre, Inc.	2,130	0.13
USD	40,903	Wheaton Precious Metals Corp.	5,156	0.33
Total Brazil			**7,286**	**0.46**
Canada: 3.83% (30 April 2025: 3.60%)				
USD	14,764	Agnico Eagle Mines Ltd.	2,771	0.18
USD	51,667	Alamos Gold Inc.	2,057	0.13
USD	26,741	BCE, Inc.	634	0.04
USD	15,632	CGI, Inc.	1,021	0.06
USD	50,984	Dollarama, Inc.	6,503	0.41
USD	112,839	Element Fleet Management Corp.	2,689	0.17
USD	74,670	Great-West Lifeco, Inc.	3,982	0.25
USD	125,804	Hydro One Ltd.	5,394	0.34
USD	10,978	iA Financial Corp., Inc.	1,410	0.09
USD	14,546	IGM Financial, Inc.	809	0.05
USD	9,442	Intact Financial Corp.	1,816	0.11

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
Canada: 3.83% (30 April 2025: 3.60%) (continued)				
USD	174,013	Ivanhoe Mines Ltd.	1,406	0.09
USD	35,234	Manulife Financial Corp.	1,383	0.09
USD	59,674	Power Corporation of Canada	3,322	0.21
USD	7,131	Restaurant Brands International, Inc.	574	0.04
USD	19,509	Rogers Communications, Inc.	709	0.04
USD	43,153	Royal Bank of Canada	7,746	0.49
USD	13,229	Shopify, Inc.	1,602	0.10
USD	19,287	Stantec Inc.	1,758	0.11
USD	36,520	Sun Life Financial, Inc.	2,626	0.17
USD	12,452	Thomson Reuters Corporation	1,189	0.08
USD	19,840	TMX	808	0.05
USD	45,916	Toronto-Dominion Bank (The)	4,936	0.31
USD	20,809	WSP Global, Inc.	3,455	0.22
Total Canada			**60,600**	**3.83**
Chile: 0.00% (30 April 2025: 0.16%)				
Denmark: 0.83% (30 April 2025: 1.20%)				
USD	2,137	Coloplast A/S	132	0.01
USD	75,741	Novo Nordisk A/S	3,237	0.20
USD	35,719	Rockwool International	1,038	0.07
USD	21,859	Tryg A/S	524	0.03
USD	269,555	Vestas Wind Systems A/S	8,258	0.52
Total Denmark			**13,189**	**0.83**
Finland: 0.39% (30 April 2025: 0.58%)				
USD	37,608	Orion OYJ	3,031	0.19
USD	306,351	Sampo OYJ	3,180	0.20
Total Finland			**6,211**	**0.39**
France: 1.69% (30 April 2025: 2.49%)				
USD	2,228	Amundi SA	215	0.01
USD	20,456	Covivio, REIT	1,349	0.09
USD	176,083	Dassault Systemes SE	3,944	0.25
USD	4,734	EssilorLuxottica SA	1,007	0.06
USD	17,196	Gecina SA, REIT	1,449	0.09
USD	111,302	Getlink SE	2,490	0.16
USD	657	Hermes International	1,251	0.08
USD	959	Ipsen SA	188	0.01
USD	80,866	Klepierre SA, REIT	3,269	0.21
USD	16,804	Legrand SA	2,992	0.19
USD	6,973	L'Oreal SA	2,994	0.19
USD	496	Sartorius Stedim Biotech	91	0.01

CCF Developed World Paris-Aligned Climate Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
France: 1.69% (30 April 2025: 2.49%) (continued)				
USD	44,984	Unibail-Rodamco-Westfield SE	5,440	0.34
Total France			**26,679**	**1.69**
Germany: 1.07% (30 April 2025: 1.11%)				
USD	5,454	Allianz SE	2,489	0.16
USD	2,240	Deutsche Boerse AG	687	0.04
USD	5,486	Hannover Rueck SE	1,658	0.10
USD	2,894	Muenchener Rueckversicherungs-Gesellschaft AG	1,734	0.11
USD	2,843	QIAGEN NV	97	0.01
USD	55,027	SAP SE	9,392	0.59
USD	927	Sartorius AG, Pref	236	0.02
USD	25,123	Vonovia SE	675	0.04
Total Germany			**16,968**	**1.07**
Hong Kong: 0.51% (30 April 2025: 0.33%)				
USD	171,800	AIA Group Ltd.	1,865	0.12
USD	546,000	Henderson Land Development Co. Ltd.	2,145	0.13
USD	31,200	Hong Kong Exchanges & Clearing Ltd.	1,643	0.10
USD	585,000	MTR Corp. Ltd.	2,491	0.16
Total Hong Kong			**8,144**	**0.51**
Ireland: 0.51% (30 April 2025: 0.58%)				
USD	16,476	Accenture plc	2,945	0.19
USD	54,718	Kingspan Group plc	5,048	0.32
Total Ireland			**7,993**	**0.51**
Israel: 0.12% (30 April 2025: 0.08%)				
USD	7,840	Azrieli Group Ltd.	1,253	0.08
USD	6,762	Nice Ltd.	682	0.04
Total Israel			**1,935**	**0.12**
Italy: 0.91% (30 April 2025: 0.88%)				
USD	60,176	Banco BPM SpA	874	0.06
USD	8,252	Ferrari NV	2,839	0.18
USD	27,417	FinecoBank Banca Fineco SpA	678	0.04
USD	2,047	Moncler SpA	123	0.01
USD	14,578	Recordati SpA	849	0.05
USD	535,338	Terna Rete Elettrica Nazionale SpA	6,437	0.41
USD	32,748	UniCredit SpA	2,521	0.16
Total Italy			**14,321**	**0.91**

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
Japan: 3.54% (30 April 2025: 4.24%)				
USD	18,500	Advantest	3,336	0.21
USD	110,600	Astellas Pharma, Inc.	1,575	0.10
USD	290,400	Central Japan Railway Co.	6,938	0.44
USD	55,500	Chugai Pharmaceutical Co. Ltd.	2,874	0.18
USD	49,200	Daiichi Sankyo Co. Ltd.	813	0.05
USD	2,100	Disco Corp.	992	0.06
USD	362,400	East Japan Railway Co.	7,835	0.50
USD	36,100	FANUC Corp.	1,584	0.10
USD	5,200	Fast Retailing Co. Ltd.	2,442	0.15
USD	9,100	Hoya Corp.	1,690	0.11
USD	171,300	Japan Exchange Group, Inc.	2,037	0.13
USD	7,400	Keyence Corp.	3,367	0.21
USD	11,200	Kyowa Hakko Kirin Co. Ltd.	169	0.01
USD	2,600	Lasertec	708	0.05
USD	15,700	M3, Inc.	151	0.01
USD	115,900	Mitsubishi UFJ Financial Group, Inc.	2,083	0.13
USD	10,300	Nexon Co. Ltd.	174	0.01
USD	16,400	Nintendo Co. Ltd.	804	0.05
USD	2,907	Nippon Building Fund, Inc., REIT	2,432	0.15
USD	13,800	Nomura Research Institute Ltd.	365	0.02
USD	15,500	Obic Co. Ltd.	412	0.03
USD	14,100	Oracle Corp. Japan	778	0.05
USD	25,100	Oriental Land Co. Ltd.	350	0.02
USD	19,500	Recruit Holdings Co. Ltd.	909	0.06
USD	82,000	Sanrio Co. Ltd.	479	0.03
USD	64,700	SBI Holdings, Inc.	1,304	0.08
USD	42,900	Shionogi & Co. Ltd.	868	0.06
USD	3,200	SMC Corp.	1,554	0.10
USD	47,600	SoftBank Group Corp.	1,585	0.10
USD	21,000	Sompo Holdings, Inc.	777	0.05
USD	88,500	Sony Corp.	1,758	0.11
USD	13,400	Sysmex Corp.	118	0.01
USD	44,400	TIS	968	0.06
USD	35,400	Tokio Marine Holdings, Inc.	1,627	0.10
USD	28,100	ZOZO, Inc.	189	0.01
Total Japan			**56,045**	**3.54**
Luxembourg: 0.01% (30 April 2025: 0.01%)				
USD	2,582	Eurofins Scientific	179	0.01
Total Luxembourg			**179**	**0.01**
Netherlands: 0.81% (30 April 2025: 0.62%)				
USD	301	Adyen NV	338	0.02

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
Netherlands: 0.81% (30 April 2025: 0.62%) (continued)				
USD	211	argenx	165	0.01
USD	6,434	ASML Holding NV	9,226	0.59
USD	35,036	NN Group NV	3,054	0.19
Total Netherlands			**12,783**	**0.81**
New Zealand: 0.05% (30 April 2025: 0.08%)				
USD	258,472	Meridian Energy Ltd.	864	0.05
Total New Zealand			**864**	**0.05**
Norway: 0.40% (30 April 2025: 0.37%)				
USD	34,274	Gjensidige Forsikring ASA	956	0.06
USD	174,785	Mowi ASA	3,859	0.24
USD	25,473	SalMar ASA	1,531	0.10
Total Norway			**6,346**	**0.40**
People's Republic of China: 0.19% (30 April 2025: 0.21%)				
USD	62,287	Prosus NV	3,001	0.19
Total People's Republic of China			**3,001**	**0.19**
Poland: 0.01% (30 April 2025: 0.00%)				
USD	11,643	InPost SA	208	0.01
Total Poland			**208**	**0.01**
Portugal: 0.00% (30 April 2025: 0.04%)				
Singapore: 0.48% (30 April 2025: 0.50%)				
USD	1,505,288	CapitaLand Ascendas, REIT	2,943	0.19
USD	2,287,727	CapitaLand Mall Trust, REIT	4,239	0.27
USD	34,393	Grab Holdings Inc.	132	0.01
USD	14,393	Singapore Exchange Ltd.	245	0.01
Total Singapore			**7,559**	**0.48**
Spain: 0.50% (30 April 2025: 0.57%)				
USD	131,376	AENA SME SA	3,582	0.23
USD	14,523	Amadeus IT Group SA	835	0.05
USD	124,808	EDP Renovaveis SA	2,076	0.13
USD	82,688	Redeia Corp. SA	1,445	0.09
Total Spain			**7,938**	**0.50**
Sweden: 0.85% (30 April 2025: 0.90%)				
USD	26,170	Atlas Copco AB 'A'	493	0.03
USD	121,273	Atlas Copco AB 'B'	2,030	0.13
USD	22,154	Hexagon AB	238	0.01
USD	7,944	Holmen AB	273	0.02
USD	6,472	Industrivarden AB 'A'	337	0.02

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
Sweden: 0.85% (30 April 2025: 0.90%) (continued)				
USD	28,677	L E Lundbergforetagen AB	1,649	0.10
USD	13,988	Sagax AB	277	0.02
USD	68,475	Skandinaviska Enskilda Banken AB	1,341	0.08
USD	233,354	Svenska Cellulosa AB	2,648	0.17
USD	198,033	Svenska Handelsbanken AB	2,794	0.18
USD	67,651	Tele2 AB	1,385	0.09
Total Sweden			**13,465**	**0.85**
Switzerland: 2.70% (30 April 2025: 3.38%)				
USD	18,140	ABB Ltd.	1,819	0.12
USD	1,692	Banque Cantonale Vaudoise	267	0.02
USD	8,268	BKW AG	1,651	0.10
USD	8	Chocoladefabriken Lindt & Spruengli AG, Registered	1,032	0.07
USD	507	Geberit AG	342	0.02
USD	291	Givaudan SA	1,036	0.07
USD	12,420	Julius Baer Group Ltd.	1,018	0.06
USD	40,362	Novartis International AG	5,982	0.38
USD	1,766	Partners Group Holding AG	1,915	0.12
USD	15,252	Roche Holding AG	6,210	0.39
USD	7,998	Sandoz Group AG	640	0.04
USD	1,475	Sonova Holding AG	323	0.02
USD	1,743	Straumann Holding AG	188	0.01
USD	1,232	Swiss Life Holding AG	1,444	0.09
USD	30,024	Swiss Prime Site AG	5,194	0.33
USD	8,287	Swisscom AG	7,010	0.44
USD	11,168	TE Connectivity Ltd.	2,364	0.15
USD	29,648	UBS Group AG	1,308	0.08
USD	4,352	Zurich Insurance Group AG	3,026	0.19
Total Switzerland			**42,769**	**2.70**
United Kingdom: 2.75% (30 April 2025: 1.94%)				
USD	130,925	3i Group plc	4,558	0.29
USD	6,159	Admiral Group plc	283	0.02
USD	34,632	AstraZeneca plc	6,564	0.42
USD	395,971	Aviva plc	3,355	0.21
USD	132,420	Barclays plc	776	0.05
USD	21,800	Halma plc	1,305	0.08
USD	49,292	HSBC Holdings plc	904	0.06
USD	117,779	Informa plc	1,269	0.08
USD	259,438	Land Securities Group plc, REIT	2,083	0.13
USD	576,469	Legal & General Group plc	1,972	0.12
USD	10,012	London Stock Exchange Group plc	1,299	0.08

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
United Kingdom: 2.75% (30 April 2025: 1.94%) (continued)				
USD	6,855	Next plc	1,206	0.08
USD	12,494	Pearson plc	184	0.01
USD	22,671	RELX plc	826	0.05
USD	40,430	Schroders plc	319	0.02
USD	483,293	SEGRO plc, REIT	4,564	0.29
USD	101,837	Severn Trent plc	4,524	0.29
USD	6,574	Spirax-Sarco Engineering	640	0.04
USD	23,138	Sunbelt Rentals Holdings Inc.	1,737	0.11
USD	256,297	United Utilities Group plc	5,074	0.32
Total United Kingdom			**43,442**	**2.75**
United States: 74.36% (30 April 2025: 70.62%)				
USD	29,393	AbbVie, Inc.	6,211	0.39
USD	9,771	Adobe, Inc.	2,405	0.15
USD	49,487	Advanced Micro Devices, Inc.	17,543	1.11
USD	49,703	AECOM	4,180	0.26
USD	42,797	Aflac, Inc.	4,865	0.31
USD	8,576	Agilent Technologies, Inc.	991	0.06
USD	5,141	Airbnb, Inc.	722	0.05
USD	9,416	Alcon	701	0.04
USD	4,940	Allstate Corp. (The)	1,073	0.07
USD	2,266	Alnylam Pharmaceuticals, Inc.	701	0.04
USD	77,395	Alphabet, Inc. 'A'	29,782	1.88
USD	138,159	Alphabet, Inc. 'B'	52,769	3.33
USD	183,428	Amazon.com, Inc.	48,619	3.07
USD	20,175	American Express Co.	6,518	0.41
USD	21,133	American International Group, Inc.	1,581	0.10
USD	7,967	American Tower Corp., REIT	1,456	0.09
USD	30,362	American Water Works Co., Inc.	3,899	0.25
USD	4,592	Ameriprise Financial, Inc.	2,180	0.14
USD	35,531	AMETEK, Inc.	8,368	0.53
USD	10,281	Amgen, Inc.	3,560	0.23
USD	34,355	Amphenol Corp.	5,060	0.32
USD	25,127	Analog Devices, Inc.	10,108	0.64
USD	20,655	Annaly Capital Management, Inc., REIT	473	0.03
USD	3,464	Aon	1,080	0.07
USD	18,990	Apollo Global Management, Inc.	2,444	0.15
USD	294,497	Apple, Inc.	79,912	5.05
USD	3,124	AppLovin Corp.	1,394	0.09
USD	20,843	Arch Capital Group Ltd.	1,969	0.12

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
United States: 74.36% (30 April 2025: 70.62%) (continued)				
USD	14,440	Arista Networks, Inc.	2,494	0.16
USD	5,936	Arthur J Gallagher & Co.	1,225	0.08
USD	991	Astera Labs Inc.	193	0.01
USD	36,241	AT&T, Inc.	947	0.06
USD	12,892	Autodesk, Inc.	3,055	0.19
USD	10,311	Automatic Data Processing, Inc.	2,185	0.14
USD	15,434	AvalonBay Communities, Inc., REIT	2,824	0.18
USD	3,695	Axon Enterprise, Inc.	1,485	0.09
USD	127,813	Bank of America Corp.	6,833	0.43
USD	24,875	Bank of New York Mellon Corp. (The)	3,343	0.21
USD	7,587	Becton Dickinson and Co.	1,131	0.07
USD	2,902	Biogen, Inc.	549	0.03
USD	4,154	Blackrock, Inc.	4,427	0.28
USD	15,022	Blackstone, Inc.	1,887	0.12
USD	6,146	Block, Inc.	433	0.03
USD	8,375	Booking Holdings, Inc.	1,410	0.09
USD	46,393	Boston Scientific Corp.	2,673	0.17
USD	72,038	Bristol-Myers Squibb Co.	4,365	0.28
USD	90,392	Broadcom, Inc.	37,732	2.38
USD	6,412	Broadridge Financial Solutions, Inc.	987	0.06
USD	9,444	Brown & Brown	568	0.04
USD	1,494	Cadence Design Systems, Inc.	492	0.03
USD	19,077	Capital One Financial Corp.	3,649	0.23
USD	1,084	Carvana Co.	429	0.03
USD	2,548	Cboe Global Markets, Inc.	765	0.05
USD	7,463	CDW Corp.	1,022	0.06
USD	36,095	Charles Schwab Corp. (The)	3,308	0.21
USD	2,845	Charter Communications, Inc.	470	0.03
USD	17,773	Chipotle Mexican Grill, Inc.	604	0.04
USD	13,897	Chubb Ltd.	4,544	0.29
USD	12,465	Church & Dwight Co., Inc.	1,210	0.08
USD	7,487	Cincinnati Financial Corp.	1,225	0.08
USD	2,803	Cintas Corp.	490	0.03
USD	105,657	Cisco Systems, Inc.	9,668	0.61
USD	7,957	CME Group, Inc.	2,290	0.14
USD	2,326	Coinbase Global, Inc.	437	0.03
USD	83,501	Comcast Corp.	2,258	0.14
USD	3,808	Cooper Cos., Inc.	240	0.02
USD	11,846	Copart, Inc.	392	0.02
USD	1,964	Corpay, Inc.	602	0.04
USD	7,058	CoStar Group, Inc.	244	0.02

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Paris-Aligned Climate Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
United States: 74.36% (30 April 2025: 70.62%) (continued)				
USD	2,011	CrowdStrike	896	0.06
USD	8,137	CSL Ltd.	728	0.05
USD	13,401	Danaher Corp.	2,398	0.15
USD	6,121	DexCom, Inc.	365	0.02
USD	127,335	Digital Realty Trust, Inc., REIT	25,587	1.62
USD	2,780	DoorDash, Inc.	469	0.03
USD	27,839	eBay, Inc.	2,881	0.18
USD	4,479	Ecolab, Inc.	1,167	0.07
USD	144,545	Edison International	10,044	0.63
USD	10,825	Edwards Lifesciences Corp.	904	0.06
USD	18,294	Eli Lilly & Co.	17,098	1.08
USD	23,098	Equinix, Inc., REIT	25,011	1.58
USD	7,503	Equitable	317	0.02
USD	16,541	Equity Residential, REIT	1,082	0.07
USD	1,332	Erie Indemnity	292	0.02
USD	1,822	Essex Property Trust, Inc., REIT	480	0.03
USD	1,155	Everest Re Group Ltd.	412	0.03
USD	14,077	Experian plc	514	0.03
USD	15,569	F5, Inc.	5,043	0.32
USD	51,551	Fastenal Co.	2,316	0.15
USD	194,168	Ferrovial SE	13,311	0.84
USD	10,359	Fidelity National Information Services, Inc.	482	0.03
USD	5,637	Fifth Third BanCorp.	286	0.02
USD	33,319	First Solar, Inc.	6,727	0.43
USD	13,196	Fiserv, Inc.	827	0.05
USD	12,751	Fortinet, Inc.	1,075	0.07
USD	21,538	Fortive Corp.	1,288	0.08
USD	17,802	Fox Corp. 'A'	1,130	0.07
USD	11,962	Fox Corp. 'B'	682	0.04
USD	6,845	Garmin Ltd.	1,719	0.11
USD	602	Gartner, Inc.	89	0.01
USD	16,818	Gen Digital, Inc.	324	0.02
USD	4,901	GFL Environmental, Inc.	196	0.01
USD	8,021	Gilead Sciences, Inc.	1,050	0.07
USD	6,199	Global Payments, Inc.	446	0.03
USD	2,559	GoDaddy, Inc.	222	0.01
USD	1,689	Goldman Sachs Group, Inc. (The)	1,560	0.10
USD	14,854	Graco Inc.	1,192	0.08
USD	89,915	GSK plc	2,356	0.15
USD	392,053	Haleon plc	1,811	0.11
USD	8,596	Hartford Financial Services Group, Inc. (The)	1,176	0.07

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
United States: 74.36% (30 April 2025: 70.62%) (continued)				
USD	38,061	Healthpeak Properties, REIT	616	0.04
USD	3,133	Hilton Worldwide Holdings, Inc.	1,015	0.06
USD	20,719	Home Depot, Inc. (The)	6,812	0.43
USD	5,613	IDEX Corp.	1,223	0.08
USD	2,464	IDEXX Laboratories, Inc.	1,382	0.09
USD	4,256	Illumina, Inc.	539	0.03
USD	2,784	Incyte Corp.	265	0.02
USD	1,049	Insmed Inc	143	0.01
USD	1,271	Insulet	219	0.01
USD	120,531	Intel Corp.	11,388	0.72
USD	12,135	Intercontinental Exchange, Inc.	1,918	0.12
USD	50,610	International Business Machines Corp.	11,690	0.74
USD	7,372	Intuit, Inc.	2,864	0.18
USD	8,683	Intuitive Surgical, Inc.	3,973	0.25
USD	5,124	IonQ Inc.	231	0.01
USD	11,609	IQVIA Holdings, Inc.	1,839	0.12
USD	5,970	Iron Mountain, Inc., REIT	752	0.05
USD	1,058	Jack Henry & Associates, Inc.	163	0.01
USD	8,142	Jacobs Solutions Inc.	1,054	0.07
USD	53,206	Johnson & Johnson	12,229	0.77
USD	70,550	JPMorgan Chase & Co.	22,098	1.40
USD	72,001	Kenvue, Inc.	1,262	0.08
USD	6,891	Keysight Technologies, Inc.	2,411	0.15
USD	11,530	KKR & Co. Inc.	1,203	0.08
USD	3,991	KLA-Tencor Corp.	6,986	0.44
USD	1,434	Labcorp Holdings, Inc.	368	0.02
USD	7,457	Liberty Media Corp-Liberty Formula One Group	641	0.04
USD	2,470	Lululemon Athletica, Inc.	340	0.02
USD	6,799	M&T Bank Corp.	1,487	0.09
USD	733	Markel Corp.	1,299	0.08
USD	13,639	Marsh & McLennan Cos., Inc.	2,287	0.14
USD	124,087	Marvell Technology, Inc.	20,493	1.30
USD	18,125	Mastercard, Inc.	9,115	0.58
USD	21,588	McDonald's Corp.	6,338	0.40
USD	62,667	Merck & Co., Inc.	6,842	0.43
USD	42,706	Meta Platforms, Inc.	26,132	1.65
USD	39,130	MetLife, Inc.	3,134	0.20
USD	1,596	Mettler-Toledo International, Inc.	2,038	0.13
USD	14,077	Micron Technology, Inc.	7,280	0.46
USD	146,836	Microsoft Corp.	59,877	3.78

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Paris-Aligned Climate Index Fund

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)		
		Equities: 98.64% (30 April 2025: 96.33%) (continued)		
		United States: 74.36% (30 April 2025: 70.62%) (continued)		
USD	3,718	MicroStrategy, Inc.	615	0.04
USD	140	Monolithic Power Systems, Inc.	226	0.01
USD	25,787	Monster Beverage Corp.	1,987	0.13
USD	7,658	Moody's Corp.	3,537	0.22
USD	24,834	Morgan Stanley	4,733	0.30
USD	9,791	Motorola Solutions, Inc.	4,299	0.27
USD	8,708	Nasdaq, Inc.	800	0.05
USD	7,695	NetApp, Inc.	852	0.05
USD	88,119	Netflix, Inc.	8,249	0.52
USD	1,531	Neurocrine Biosciences	202	0.01
USD	12,660	Northern Trust Corp.	2,106	0.13
USD	554,191	NVIDIA Corp.	110,600	6.99
USD	1,800	Old Dominion Freight Line, Inc.	382	0.02
USD	53,573	Oracle Corp.	8,646	0.55
USD	36,073	Palantir Technologies Inc.	5,018	0.32
USD	10,395	Palo Alto Networks, Inc.	1,864	0.12
USD	8,547	Paychex, Inc.	792	0.05
USD	21,985	PayPal Holdings, Inc.	1,102	0.07
USD	7,117	Pentair plc	574	0.04
USD	106,580	Pfizer, Inc.	2,846	0.18
USD	7,338	Pinterest	144	0.01
USD	10,719	PNC Financial Services Group, Inc. (The)	2,390	0.15
USD	12,815	Progressive Corp. (The)	2,579	0.16
USD	36,652	Prologis, Inc., REIT	5,205	0.33
USD	15,699	Prudential Financial, Inc.	1,540	0.10
USD	26,112	Qualcomm, Inc.	4,689	0.30
USD	7,068	Quanta Services	5,144	0.33
USD	1,697	Quest Diagnostics, Inc.	330	0.02
USD	3,433	Raymond James Financial, Inc.	544	0.03
USD	7,543	Realty Income Corp., REIT	485	0.03
USD	1,990	Regeneron Pharmaceuticals, Inc.	1,407	0.09
USD	3,262	Reliance Steel & Aluminum Co.	1,183	0.07
USD	3,564	Republic Services, Inc.	746	0.05
USD	4,931	ResMed, Inc.	1,054	0.07
USD	295,500	Rivian Automotive, Inc.	4,846	0.31
USD	9,426	Robinhood Markets, Inc.	687	0.04
USD	2,370	Roblox	131	0.01
USD	6,963	Rocket Lab Corp.	575	0.04
USD	4,180	Rockwell Automation, Inc.	1,709	0.11
USD	12,731	Rollins, Inc.	710	0.04
USD	559	Roper Technologies, Inc.	198	0.01
USD	34,354	Royalty Pharma plc	1,721	0.11

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)		
		Equities: 98.64% (30 April 2025: 96.33%) (continued)		
		United States: 74.36% (30 April 2025: 70.62%) (continued)		
USD	12,567	S&P Global, Inc.	5,419	0.34
USD	32,362	salesforce.com, Inc.	5,713	0.36
USD	21,300	Sanofi	1,994	0.13
USD	43,062	Schneider Electric SE	13,568	0.86
USD	53,057	ServiceNow, Inc.	4,686	0.30
USD	45,419	Sherwin-Williams Co. (The)	14,607	0.92
USD	6,195	Simon Property Group, Inc., REIT	1,262	0.08
USD	12,738	Snap	77	-
USD	1,121	Snap-on, Inc.	430	0.03
USD	9,265	Snowflake, Inc.	1,264	0.08
USD	2,072	Spotify Technology S.A.	925	0.06
USD	16,853	Starbucks Corp.	1,775	0.11
USD	1,748	STERIS	379	0.02
USD	8,880	Stryker Corp.	2,798	0.18
USD	10,979	Super Micro Computer, Inc.	301	0.02
USD	9,581	Swiss Re AG	1,543	0.10
USD	18,679	Synchrony Financial	1,423	0.09
USD	6,797	T. Rowe Price Group, Inc.	699	0.04
USD	5,750	Teradyne	1,975	0.12
USD	76,728	Tesla, Inc.	29,282	1.85
USD	27,041	Texas Instruments, Inc.	7,601	0.48
USD	7,057	The Trade Desk	167	0.01
USD	9,378	Thermo Fisher Scientific, Inc.	4,492	0.28
USD	52,366	TJX Cos., Inc. (The)	8,208	0.52
USD	3,613	T-Mobile US, Inc.	706	0.04
USD	1,867	Tradeweb Markets	211	0.01
USD	8,921	Travelers Cos., Inc. (The)	2,722	0.17
USD	14,547	Trimble, Inc.	979	0.06
USD	6,004	Truist Financial	309	0.02
USD	35,721	Uber Technologies	2,665	0.17
USD	2,547	Ulta Beauty, Inc.	1,369	0.09
USD	1,093	United Rentals, Inc.	1,049	0.07
USD	19,084	UnitedHealth Group, Inc.	7,070	0.45
USD	34,347	US BanCorp.	1,946	0.12
USD	2,058	Veeva Systems, Inc.	321	0.02
USD	45,058	Veralto Corporation	3,974	0.25
USD	1,265	VeriSign, Inc.	340	0.02
USD	2,710	Verisk Analytics, Inc.	500	0.03
USD	43,280	Verizon Communications, Inc.	2,079	0.13
USD	4,325	Vertex Pharmaceuticals, Inc.	1,848	0.12
USD	7,453	Vertiv Holdings, Co.	2,448	0.15
USD	35,983	Visa, Inc.	11,869	0.75
USD	7,149	Wabtec Corp.	1,929	0.12

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Paris-Aligned Climate Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.64% (30 April 2025: 96.33%) (continued)				
Equities: 98.64% (30 April 2025: 96.33%) (continued)				
United States: 74.36% (30 April 2025: 70.62%) (continued)				
USD	37,516	Walt Disney Co. (The)	3,892	0.25
USD	8,338	Waste Management, Inc.	1,939	0.12
USD	2,194	Waters Corp.	679	0.04
USD	64,501	Wells Fargo	5,304	0.34
USD	2,743	Welltower, Inc., REIT	596	0.04
USD	5,178	West Pharmaceutical Services	1,541	0.10
USD	3,756	Willis Towers Watson plc	962	0.06
USD	776	Workday, Inc.	95	0.01
USD	22,489	WR Berkley Corp.	1,503	0.10
USD	90,784	Xylem, Inc.	10,727	0.68
USD	3,478	Yum! Brands, Inc.	555	0.04
USD	3,246	Zillow Group, Inc.	144	0.01
USD	20,834	Zoetis, Inc.	2,395	0.15
USD	4,504	Zoom Video Communications	438	0.03
Total United States			**1,176,687**	**74.36**
Total investment in equities			**1,560,981**	**98.64**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,560,981**	**98.64**

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts[1]: 0.27% (30 April 2025: 0.00%)				
Buy EUR 199,284,948; Sell USD 229,977,421	State Street	05/05/2026	3,794	0.24
Buy EUR 10,086,829; Sell USD 11,640,210	State Street	05/05/2026	192	0.01
Buy EUR 6,700,816; Sell USD 7,799,207	State Street	05/05/2026	61	0.01
Buy EUR 10,808,659; Sell JPY 1,978,655,173	State Street	07/05/2026	52	0.01
Buy EUR 1,553,815; Sell HKD 14,033,416	State Street	05/05/2026	31	-
Buy EUR 8,194,507; Sell USD 9,584,919	State Street	05/05/2026	28	-
Buy EUR 7,498,751; Sell USD 8,785,281	State Street	05/05/2026	11	-
Buy EUR 1,438,021; Sell SGD 2,135,855	State Street	05/05/2026	10	-
Buy EUR 538,737; Sell JPY 98,621,308	State Street	07/05/2026	3	-

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts[1]: 0.27% (30 April 2025: 0.00%) (continued)				
Buy GBP 153,982; Sell EUR 175,951	State Street	05/05/2026	3	-
Buy AUD 124,611; Sell EUR 73,927	State Street	05/05/2026	3	-
Buy CAD 381,102; Sell EUR 236,983	State Street	05/05/2026	2	-
Buy EUR 78,727; Sell HKD 710,953	State Street	05/05/2026	2	-
Buy CAD 401,656; Sell EUR 249,767	State Street	05/05/2026	2	-
Buy AUD 76,508; Sell EUR 45,390	State Street	05/05/2026	2	-
Buy EUR 72,812; Sell SGD 108,158	State Street	05/05/2026	1	-
Buy EUR 2,265,267; Sell DKK 16,922,564	State Street	05/05/2026	1	-
Buy CHF 147,930; Sell EUR 160,108	State Street	05/05/2026	1	-
Buy SEK 541,131; Sell EUR 49,307	State Street	05/05/2026	1	-
Buy EUR 260,066; Sell CHF 238,163	State Street	05/05/2026	1	-
Buy NOK 274,078; Sell EUR 24,384	State Street	05/05/2026	1	-
Buy EUR 82,750; Sell SEK 893,616	State Street	05/05/2026	1	-
Buy CHF 32,722; Sell EUR 35,416[2]	State Street	05/05/2026	-	-
Buy ILS 3,944; Sell EUR 1,084[2]	State Street	05/05/2026	-	-
Buy EUR 119,537; Sell DKK 892,969[2]	State Street	05/05/2026	-	-
Buy SEK 327,085; Sell EUR 29,804[2]	State Street	05/05/2026	-	-
Buy NOK 583,314; Sell EUR 53,439[2]	State Street	05/05/2026	-	-
Buy NOK 38,716; Sell EUR 3,444[2]	State Street	05/05/2026	-	-
Buy ILS 24,825; Sell EUR 6,822[2]	State Street	05/05/2026	-	-
Buy EUR 69,097; Sell HKD 632,515[2]	State Street	05/05/2026	-	-
Buy EUR 67,048; Sell DKK 500,865[2]	State Street	05/05/2026	-	-
Buy EUR 77,363; Sell DKK 577,978[2]	State Street	05/05/2026	-	-
Buy NZD 6,525; Sell EUR 3,229[2]	State Street	05/05/2026	-	-
Buy ILS 45,881; Sell EUR 12,898[2]	State Street	05/05/2026	-	-

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Paris-Aligned Climate Index Fund

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts[1]: 0.27% (30 April 2025: 0.00%) (continued)				
Buy EUR 95,216; Sell DKK 711,362[2]	State Street	05/05/2026	-	-
Total unrealised gain on forward currency contracts (30 April 2025: 0.00%)			**4,203**	**0.27**

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts[1]: (0.05)% (30 April 2025: 0.00%)				
Buy EUR 3,757,093; Sell AUD 6,333,016	State Street	05/05/2026	(146)	(0.01)
Buy EUR 8,792,775; Sell GBP 7,694,926	State Street	05/05/2026	(142)	(0.01)
Buy EUR 12,151,411; Sell CAD 19,541,523	State Street	05/05/2026	(103)	(0.01)
Buy USD 4,487,221; Sell EUR 3,888,382	State Street	05/05/2026	(74)	(0.01)
Buy USD 4,379,482; Sell EUR 3,795,041	State Street	05/05/2026	(72)	(0.01)
Buy EUR 8,078,160; Sell CHF 7,463,638	State Street	05/05/2026	(68)	-
Buy EUR 7,384,945; Sell USD 8,719,900	State Street	05/05/2026	(57)	-
Buy EUR 1,233,614; Sell NOK 13,865,828	State Street	05/05/2026	(43)	-
Buy EUR 2,518,150; Sell SEK 27,635,383	State Street	05/05/2026	(33)	-
Buy EUR 345,369; Sell ILS 1,256,866	State Street	05/05/2026	(21)	-
Buy EUR 416,864; Sell CAD 676,860	State Street	05/05/2026	(8)	-
Buy EUR 456,434; Sell GBP 399,455	State Street	05/05/2026	(7)	-
Buy EUR 191,774; Sell AUD 323,248	State Street	05/05/2026	(7)	-
Buy EUR 364,605; Sell GBP 318,953	State Street	05/05/2026	(6)	-
Buy EUR 494,623; Sell JPY 91,939,340	State Street	07/05/2026	(6)	-
Buy EUR 614,757; Sell CAD 988,606	State Street	05/05/2026	(5)	-
Buy EUR 400,782; Sell CAD 644,669	State Street	05/05/2026	(4)	-
Buy EUR 365,421; Sell GBP 318,296	State Street	05/05/2026	(4)	-
Buy EUR 415,335; Sell CHF 383,750	State Street	05/05/2026	(3)	-
Buy EUR 160,591; Sell NZD 324,508	State Street	05/05/2026	(3)	-
Buy EUR 63,256; Sell NOK 711,000	State Street	05/05/2026	(2)	-

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts[1]: (0.05)% (30 April 2025: 0.00%) (continued)				
Buy EUR 127,907; Sell SEK 1,403,694	State Street	05/05/2026	(2)	-
Buy EUR 131,499; Sell AUD 217,928	State Street	05/05/2026	(2)	-
Buy JPY 56,390,109; Sell EUR 308,041	State Street	07/05/2026	(2)	-
Buy JPY 38,017,404; Sell EUR 207,678	State Street	07/05/2026	(1)	-
Buy EUR 15,476; Sell ILS 55,928	State Street	05/05/2026	(1)	-
Buy EUR 45,252; Sell GBP 39,603	State Street	05/05/2026	(1)	-
Buy EUR 164,315; Sell SEK 1,788,940	State Street	05/05/2026	(1)	-
Buy HKD 274,069; Sell EUR 30,349	State Street	05/05/2026	(1)	-
Buy HKD 235,592; Sell EUR 26,088	State Street	05/05/2026	(1)	-
Buy EUR 17,697; Sell ILS 64,398	State Street	05/05/2026	(1)	-
Buy SGD 41,693; Sell EUR 28,068[2]	State Street	05/05/2026	-	-
Buy SEK 1,195,863; Sell EUR 110,248[2]	State Street	05/05/2026	-	-
Buy EUR 12,683; Sell ILS 44,653[2]	State Street	05/05/2026	-	-
Buy EUR 52,059; Sell SGD 77,980[2]	State Street	05/05/2026	-	-
Buy EUR 1,557; Sell NZD 3,145[2]	State Street	05/05/2026	-	-
Buy SGD 33,805; Sell EUR 22,757[2]	State Street	05/05/2026	-	-
Buy DKK 344,235; Sell EUR 46,080[2]	State Street	05/05/2026	-	-
Buy EUR 5,571; Sell NZD 11,135[2]	State Street	05/05/2026	-	-
Buy EUR 8,376; Sell NZD 16,925[2]	State Street	05/05/2026	-	-
Total unrealised loss on forward currency contracts (30 April 2025: 0.00%)			**(827)**	**(0.05)**

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value
Exchange traded futures contracts: 0.03% (30 April 2025: 0.00%)					
European Union: 0.00% (30 April 2025: 0.00%)					
EUR	14	EURO STOXX 50 Index June 2026	5,754,515	42	-
Total European Union				**42**	**-**

CCF Developed World Paris-Aligned Climate Index Fund

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value
Japan: 0.00% (30 April 2025: 0.00%)					
JPY	1	Topix Index June 2026	238,920	10	-
Total Japan				**10**	**-**
United Kingdom: 0.00% (30 April 2025: 0.00%)					
GBP	3	FTSE 100 Future June 2026	1,269,254	2	-
Total United Kingdom				**2**	**-**
United States: 0.03% (30 April 2025: 0.00%)					
USD	16	S&P 500 E-mini Index June 2026	28,975,000	487	0.03
Total United States				**487**	**0.03**
Total unrealised gain on exchange traded futures contracts (30 April 2025: 0.00%)				**541**	**0.03**

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value

Exchange traded futures contracts: 0.00% (30 April 2025: 0.00%)

			Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			1,565,725	98.94
Total financial liabilities at fair value through profit or loss			(827)	(0.05)
Cash			1,500	0.09
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (30 April 2025: 0.31%)		
21,526	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund – Agency (Acc) Shares	2,621	0.17
Total cash equivalents			**2,621**	**0.17**
Other assets and liabilities			13,486	0.85
Net asset value attributable to redeemable participating unitholders			**1,582,505**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	98.53
Financial derivative instruments dealt in on a regulated market	0.03
OTC financial derivative instruments	0.27
Other assets	1.17
Total assets	**100.00**

[1]Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented an aggregate basis where applicable. There is no netting of asset and liability positions.
[2]Investments which are less than USD 500 have been rounded to zero.

Financial derivative instruments	Underlying Exposure USD '000
Forward currency contracts	361,647
Exchange traded futures contracts	36,238

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%)				
Equities: 99.29% (30 April 2025: 99.38%)				
Australia: 1.76% (30 April 2025: 1.56%)				
USD	75,503	APA Group	561	0.01
USD	28,120	Aristocrat Leisure Ltd.	956	0.02
USD	7,583	ASX Ltd.	332	0.01
USD	164,547	Australia & New Zealand Banking Group Ltd.	4,336	0.10
USD	277,262	BHP Group Ltd.	10,708	0.23
USD	74,204	Brambles Ltd.	1,207	0.03
USD	30,272	CAR Group Ltd.	552	0.01
USD	2,994	Cochlear Ltd.	202	-
USD	80,330	Coles Group Ltd.	1,277	0.03
USD	91,356	Commonwealth Bank of Australia	11,406	0.25
USD	28,383	Computershare Ltd.	616	0.01
USD	120,408	Evolution Mining Ltd.	1,030	0.02
USD	96,389	Fortescue Metals Group Ltd.	1,362	0.03
USD	111,627	Goodman Group, REIT	2,374	0.05
USD	155,801	Insurance Australia Group Ltd.	841	0.02
USD	125,705	Lottery	499	0.01
USD	43,262	Lynas Rare Earths Ltd.	591	0.01
USD	19,766	Macquarie Group Ltd.	3,341	0.07
USD	155,276	Medibank Pvt Ltd.	524	0.01
USD	175,029	National Australia Bank Ltd.	5,018	0.11
USD	81,680	Northern Star Resources	1,233	0.03
USD	2,298	Pro Medicus Ltd.	222	-
USD	46,523	Qantas Airways	281	0.01
USD	86,871	QBE Insurance Group Ltd.	1,395	0.03
USD	2,556	REA Group Ltd.	312	0.01
USD	64,476	Rio Tinto	6,438	0.14
USD	20,272	Rio Tinto Ltd. NPV	2,440	0.05
USD	193,152	Santos Ltd.	1,111	0.02
USD	279,901	Scentre Group, REIT	747	0.02
USD	9,078	SGH LTD	253	0.01
USD	220,397	Sigma Healthcare Ltd.	442	0.01
USD	25,411	Sonic Healthcare Ltd.	361	0.01
USD	197,594	South32 Ltd.	573	0.01
USD	102,287	Stockland, REIT	298	0.01
USD	69,166	Suncorp Group Ltd.	851	0.02
USD	206,793	Telstra Corp. Ltd.	791	0.02
USD	170,039	Transurban Group	1,712	0.04
USD	207,280	Vicinity Centres, REIT	374	0.01
USD	61,976	Wesfarmers Ltd.	3,249	0.07
USD	186,717	Westpac Banking Corp.	5,168	0.11
USD	8,987	WiseTech Global	276	0.01
USD	103,782	Woodside Energy Group Ltd.	2,503	0.05

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Australia: 1.76% (30 April 2025: 1.56%) (continued)				
USD	68,912	Woolworths Group Ltd.	1,704	0.04
Total Australia			**80,467**	**1.76**
Austria: 0.08% (30 April 2025: 0.06%)				
USD	3,636	BAWAG Group AG	621	0.01
USD	16,808	Erste Group Bank AG	1,857	0.04
USD	9,422	OMV AG	665	0.01
USD	6,283	Raiffeisen Bank International AG	342	0.01
USD	2,961	Verbund	223	0.01
Total Austria			**3,708**	**0.08**
Belgium: 0.23% (30 April 2025: 0.20%)				
USD	7,072	Ageas	553	0.01
USD	57,525	Anheuser-Busch InBev SA NV	4,346	0.10
USD	953	D'ieteren Group	196	-
USD	1,797	Elia	298	0.01
USD	957	Financiere de Tubize SA	220	0.01
USD	6,019	Groupe Bruxelles Lambert SA	561	0.01
USD	13,496	KBC Group NV	1,793	0.04
USD	14	Lotus Bakeries NV	168	-
USD	587	Sofina	150	-
USD	3,820	Syensqo SA	253	0.01
USD	6,902	UCB SA	1,872	0.04
Total Belgium			**10,410**	**0.23**
Brazil: 0.18% (30 April 2025: 0.23%)				
USD	2,491	MercadoLibre, Inc.	4,466	0.10
USD	24,785	Wheaton Precious Metals Corp.	3,124	0.07
USD	10,459	Yara International ASA	606	0.01
Total Brazil			**8,196**	**0.18**
Canada: 3.11% (30 April 2025: 2.94%)				
USD	27,407	Agnico Eagle Mines Ltd.	5,143	0.11
USD	21,374	Alamos Gold Inc.	851	0.02
USD	14,735	AltaGas Ltd.	551	0.01
USD	37,484	ARC Resources Ltd.	887	0.02
USD	10,885	AtkinsRealis Group Inc.	750	0.02
USD	38,626	Bank of Montreal	5,870	0.13
USD	67,475	Bank of Nova Scotia (The)	5,239	0.12
USD	5,259	Bombardier Inc.	1,115	0.02
USD	20,452	Brookfield Asset Management, Inc.	981	0.02
USD	112,559	Brookfield Corp.	5,073	0.11

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Canada: 3.11% (30 April 2025: 2.94%) (continued)				
USD	5,180	Brookfield Renewable Corporation	188	-
USD	21,755	CAE, Inc.	567	0.01
USD	23,769	Cameco Corp.	2,916	0.06
USD	50,702	Canadian Imperial Bank of Commerce	5,646	0.12
USD	28,561	Canadian National Railway Co.	3,202	0.07
USD	48,981	Canadian Pacific Kansas City Ltd.	4,251	0.09
USD	6,539	Canadian Utilities Ltd.	233	0.01
USD	6,943	CCL Industries, Inc.	438	0.01
USD	6,614	Celestica,Inc.	2,710	0.06
USD	9,288	CGI, Inc.	607	0.01
USD	1,099	Constellation Software, Inc	1,998	0.04
USD	6,620	Descartes Systems Group Inc.	477	0.01
USD	14,946	Dollarama, Inc.	1,906	0.04
USD	16,930	Element Fleet Management Corp.	403	0.01
USD	3,973	Empire Co. Ltd.	136	-
USD	119,077	Enbridge, Inc.	6,591	0.14
USD	1,153	Fairfax Financial Holdings Ltd.	1,991	0.04
USD	1,975	FirstService Corporation	264	0.01
USD	28,818	Fortis, Inc.	1,645	0.04
USD	10,524	Franco-Nevada Corp.	2,423	0.05
USD	9,429	George Weston Ltd.	679	0.02
USD	8,617	Gildan Activewear, Inc.	534	0.01
USD	12,946	Great-West Lifeco, Inc.	690	0.02
USD	15,799	Hydro One Ltd.	677	0.02
USD	6,118	iA Financial Corp., Inc.	786	0.02
USD	4,174	IGM Financial, Inc.	232	0.01
USD	10,062	Imperial Oil Ltd.	1,345	0.03
USD	9,736	Intact Financial Corp.	1,872	0.04
USD	45,444	Ivanhoe Mines Ltd.	367	0.01
USD	15,814	Keyera Corp.	610	0.01
USD	66,309	Kinross Gold Corp.	2,005	0.04
USD	29,197	Loblaw Cos. Ltd.	1,343	0.03
USD	7,723	Lundin Gold Inc.	518	0.01
USD	12,990	Magna International, Inc.	825	0.02
USD	91,559	Manulife Financial Corp.	3,593	0.08
USD	9,479	Metro, Inc.	634	0.01
USD	21,288	National Bank of Canada	3,207	0.07
USD	26,386	Nutrien Ltd.	2,002	0.04
USD	14,471	Open Text Corp.	327	0.01
USD	24,104	Pan American Silver	1,259	0.03
USD	32,677	Pembina Pipeline Corp.	1,518	0.03
USD	31,173	Power Corporation of Canada	1,736	0.04
USD	11,241	RB Global Inc.	1,172	0.03
USD	17,961	Restaurant Brands International, Inc.	1,446	0.03
USD	19,453	Rogers Communications, Inc.	707	0.02
USD	77,847	Royal Bank of Canada	13,973	0.31
USD	11,864	Saputo, Inc.	359	0.01
USD	68,782	Shopify, Inc.	8,332	0.18
USD	5,269	Stantec Inc.	480	0.01
USD	30,232	Sun Life Financial, Inc.	2,174	0.05
USD	56,807	TC Energy	3,801	0.08
USD	20,389	Teck Resources Ltd.	1,188	0.03
USD	29,585	Telus Corporation	370	0.01
USD	4,129	TFI International, Inc.	590	0.01
USD	7,327	Thomson Reuters Corporation	699	0.02
USD	19,064	TMX	776	0.02
USD	4,266	Toromont Industries, Ltd.	662	0.01
USD	94,908	Toronto-Dominion Bank (The)	10,203	0.22
USD	21,128	Tourmaline Oil Corp.	1,021	0.02
USD	58,563	Whitecap Resources Inc.	690	0.02
USD	7,972	WSP Global, Inc.	1,324	0.03
Total Canada			**141,778**	**3.11**
Chile: 0.05% (30 April 2025: 0.02%)				
USD	23,947	Antofagasta plc	1,155	0.03
USD	42,149	Lundin Mining Corp.	1,080	0.02
Total Chile			**2,235**	**0.05**
Denmark: 0.43% (30 April 2025: 0.63%)				
USD	126	AP Moller - Maersk A/S 'A'	295	0.01
USD	195	AP Moller - Maersk A/S 'B'	462	0.01
USD	4,953	Carlsberg A/S	670	0.01
USD	5,540	Coloplast A/S	343	0.01
USD	36,466	Danske Bank A/S	1,874	0.04
USD	6,759	Demant A/S	214	-
USD	11,157	DSV A/S	2,730	0.06
USD	3,659	Genmab A/S	971	0.02
USD	176,453	Novo Nordisk A/S	7,541	0.17
USD	21,038	Novozymes A/S	1,291	0.03
USD	33,660	Orsted A/S	900	0.02
USD	4,330	Pandora A/S	329	0.01
USD	2,245	Rockwool International	65	-
USD	24,178	Tryg A/S	580	0.01

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Denmark: 0.43% (30 April 2025: 0.63%) (continued)				
USD	45,376	Vestas Wind Systems A/S	1,390	0.03
Total Denmark			**19,655**	**0.43**
Finland: 0.30% (30 April 2025: 0.27%)				
USD	7,246	Elisa OYJ	351	0.01
USD	25,052	Fortum OYJ	630	0.01
USD	13,066	Kesko OYJ	321	0.01
USD	19,394	Kone OYJ	1,233	0.03
USD	36,771	Metso Outotec Corp.	633	0.01
USD	20,446	Neste OYJ	705	0.01
USD	289,170	Nokia OYJ	3,597	0.08
USD	168,710	Nordea Bank Abp	3,165	0.07
USD	7,475	Orion OYJ	603	0.01
USD	144,595	Sampo OYJ	1,501	0.03
USD	30,036	Stora Enso OYJ	333	0.01
USD	27,473	UPM-Kymmene OYJ	821	0.02
Total Finland			**13,893**	**0.30**
France: 1.84% (30 April 2025: 2.28%)				
USD	8,383	Accor SA	414	0.01
USD	1,505	Aeroports de Paris	182	-
USD	31,629	Air Liquide SA	6,793	0.15
USD	16,533	Alstom SA	331	0.01
USD	3,099	Amundi SA	299	0.01
USD	91,292	AXA SA	4,384	0.10
USD	22,831	Ayvens SA	307	0.01
USD	1,806	BioMerieux	152	-
USD	54,870	BNP Paribas SA	5,743	0.13
USD	26,574	Bollore SA	167	-
USD	10,010	Bouygues SA	590	0.01
USD	22,216	Bureau Veritas SA	679	0.01
USD	7,592	Capgemini SE	917	0.02
USD	36,704	Carrefour SA	730	0.02
USD	24,648	Cie de Saint-Gobain	2,245	0.05
USD	39,570	Cie Generale des Etablissements Michelin	1,432	0.03
USD	3,260	Covivio, REIT	215	-
USD	62,610	Credit Agricole SA	1,219	0.03
USD	35,338	Danone SA	2,767	0.06
USD	31,470	Dassault Systemes SE	705	0.01
USD	3,801	Eiffage SA	611	0.01
USD	99,708	Engie SA	3,283	0.07
USD	16,439	EssilorLuxottica SA	3,495	0.08
USD	2,315	Gecina SA, REIT	195	-
USD	17,463	Getlink SE	391	0.01
USD	1,848	Hermes International	3,519	0.08
USD	1,509	Ipsen SA	296	0.01

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
France: 1.84% (30 April 2025: 2.28%) (continued)				
USD	3,827	Kering SA	1,044	0.02
USD	10,616	Klepierre SA, REIT	429	0.01
USD	14,316	Legrand SA	2,549	0.06
USD	13,113	L'Oreal SA	5,631	0.12
USD	13,633	LVMH Moet Hennessy Louis Vuitton SE	7,219	0.16
USD	101,650	Orange SA	2,119	0.05
USD	12,671	Pernod Ricard SA	934	0.02
USD	13,797	Publicis Groupe SA	1,285	0.03
USD	7,600	Renault SA	265	0.01
USD	12,268	Rexel SA	515	0.01
USD	1,251	Sartorius Stedim Biotech	230	-
USD	37,679	Societe Generale SA	3,025	0.07
USD	7,997	Sodexo SA	406	0.01
USD	108,413	TotalEnergies	10,084	0.22
USD	5,926	Unibail-Rodamco-Westfield SE	717	0.01
USD	34,797	Veolia Environnement SA	1,467	0.03
USD	26,998	Vinci SA	4,070	0.09
Total France			**84,050**	**1.84**
Germany: 2.29% (30 April 2025: 2.73%)				
USD	9,409	Adidas AG	1,627	0.04
USD	20,767	Allianz SE	9,476	0.21
USD	48,723	BASF SE	3,129	0.07
USD	53,631	Bayer AG	2,394	0.05
USD	15,651	Bayerische Motoren Werke AG	1,430	0.03
USD	2,422	Bayerische Motoren Werke AG, Pref	221	-
USD	4,645	Beiersdorf AG	385	0.01
USD	4,650	Brenntag AG	339	0.01
USD	41,158	Commerzbank AG	1,700	0.04
USD	6,030	Continental AG	454	0.01
USD	3,562	CTS Eventim AG	235	-
USD	27,164	Daimler Truck Holding AG	1,368	0.03
USD	99,085	Deutsche Bank AG	3,080	0.07
USD	10,279	Deutsche Boerse AG	3,154	0.07
USD	28,755	Deutsche Lufthansa AG	247	-
USD	50,223	Deutsche Post AG	2,968	0.06
USD	207,588	Deutsche Telekom AG	6,714	0.15
USD	4,541	Dr Ing hc F Porsche AG, Pref	220	-
USD	122,563	E.ON SE	2,716	0.06
USD	16,559	Evonik Industries AG	343	0.01
USD	9,317	Fresenius Medical Care AG & Co. KGaA	422	0.01
USD	24,540	Fresenius SE & Co. KGaA	1,187	0.03

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Germany: 2.29% (30 April 2025: 2.73%) (continued)				
USD	9,675	GEA Group AG	662	0.01
USD	3,560	Hannover Rueck SE	1,076	0.02
USD	7,549	HeidelbergCement AG	1,668	0.04
USD	7,308	Henkel AG & Co. KGaA	504	0.01
USD	8,737	Henkel AG & Co. KGaA, Pref	636	0.01
USD	3,664	Hensoldt AG	331	0.01
USD	742	HOCHTIEF AG	398	0.01
USD	71,291	Infineon Technologies AG	4,778	0.10
USD	3,584	Knorr-Bremse	416	0.01
USD	4,039	LEG Immobilien	283	0.01
USD	39,424	Mercedes-Benz Group AG	2,293	0.05
USD	7,695	Merck KGaA	993	0.02
USD	3,180	MTU Aero Engines AG	1,087	0.02
USD	7,132	Muenchener Rueckversicherungs-Gesellschaft AG	4,273	0.09
USD	2,182	Nemetschek	158	-
USD	8,722	Porsche Automobil Holding SE, Pref	317	0.01
USD	9,146	QIAGEN NV	311	0.01
USD	358	Rational AG	262	0.01
USD	2,511	Rheinmetall AG	3,993	0.09
USD	57,078	SAP SE	9,742	0.21
USD	1,247	Sartorius AG, Pref	318	0.01
USD	3,178	Scout24	265	0.01
USD	41,489	Siemens AG	12,291	0.27
USD	42,308	Siemens Energy AG	8,962	0.20
USD	21,352	Siemens Healthineers AG	874	0.02
USD	6,863	Symrise AG	606	0.01
USD	3,718	Talanx AG	484	0.01
USD	12,304	Volkswagen AG, Pref	1,244	0.03
USD	44,804	Vonovia SE	1,204	0.03
USD	8,375	Zalando SE	207	-
Total Germany			**104,445**	**2.29**
Hong Kong: 0.43% (30 April 2025: 0.42%)				
USD	597,200	AIA Group Ltd.	6,484	0.14
USD	127,500	CK Asset Holdings Ltd.	795	0.02
USD	26,000	CK Infrastructure Holdings Ltd.	218	-
USD	3,178	Futu Holdings Ltd. ADR	491	0.01
USD	79,000	Henderson Land Development Co. Ltd.	311	0.01
USD	186,000	HKT Trust & HKT Ltd.	301	0.01
USD	742,154	Hong Kong & China Gas Co. Ltd.	685	0.01

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Hong Kong: 0.43% (30 April 2025: 0.42%) (continued)				
USD	53,000	Hong Kong Exchanges & Clearing Ltd.	2,790	0.06
USD	56,500	Hongkong Land Holdings Ltd.	446	0.01
USD	136,360	Link, REIT	682	0.01
USD	74,500	MTR Corp. Ltd.	317	0.01
USD	139,294	Prudential plc	2,078	0.05
USD	190,000	Sino Land Co. Ltd.	303	0.01
USD	73,500	Sun Hung Kai Properties Ltd.	1,274	0.03
USD	17,500	Swire Pacific Ltd.	190	-
USD	74,000	Techtronic Industries Co. Ltd.	1,057	0.02
USD	583,500	WH Group Ltd.	709	0.02
USD	133,000	Wharf Real Estate Investment Co. Ltd.	413	0.01
Total Hong Kong			**19,544**	**0.43**
Ireland: 0.24% (30 April 2025: 0.40%)				
USD	33,590	Accenture plc	6,003	0.13
USD	9,743	AerCap Holdings NV	1,386	0.03
USD	94,521	AIB Group plc	1,086	0.02
USD	55,633	Bank of Ireland Group plc	1,092	0.03
USD	7,460	Kerry Group plc	632	0.01
USD	7,755	Kingspan Group plc	716	0.02
Total Ireland			**10,915**	**0.24**
Israel: 0.25% (30 April 2025: 0.20%)				
USD	1,484	Azrieli Group Ltd.	237	-
USD	58,317	Bank Hapoalim BM	1,561	0.03
USD	70,064	Bank Leumi Le-Israel BM	1,770	0.04
USD	5,602	Check Point Software Technologies Ltd.	630	0.01
USD	32,522	Israel Chemicals Ltd.	174	-
USD	65,138	Israel Discount Bank	724	0.02
USD	10,938	Mizrahi Tefahot Bank Ltd.	860	0.02
USD	4,610	Nice Ltd.	465	0.01
USD	1,472	Nova	725	0.02
USD	13,030	Phoenix Financial Ltd	782	0.02
USD	62,607	Teva Pharmaceutical Industries Ltd. ADR	2,196	0.05
USD	7,125	Tower Semiconductor	1,463	0.03
Total Israel			**11,587**	**0.25**
Italy: 0.84% (30 April 2025: 0.78%)				
USD	46,532	Assicurazioni Generali SpA	2,080	0.04
USD	15,522	Banca Mediolanum SpA	339	0.01

CCF Developed World Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Italy: 0.84% (30 April 2025: 0.78%) (continued)				
USD	94,320	BANCA MONTE DEI PASCHI DI SIENA SPA	1,001	0.02
USD	70,725	Banco BPM SpA	1,027	0.02
USD	75,167	BPER Banca	1,105	0.02
USD	12,893	Coca-Cola HBC AG	750	0.02
USD	19,101	Davide Campari-Milano	141	-
USD	466,937	Enel SpA	5,436	0.12
USD	111,660	Eni SpA	3,144	0.07
USD	6,881	Ferrari NV	2,368	0.05
USD	31,887	FinecoBank Banca Fineco SpA	788	0.02
USD	760,488	Intesa Sanpaolo SpA	5,152	0.11
USD	33,268	Italgas SpA	402	0.01
USD	13,767	Moncler SpA	827	0.02
USD	30,552	Poste Italiane SpA	810	0.02
USD	15,610	Prysmian SpA	2,343	0.05
USD	5,821	Recordati SpA	339	0.01
USD	49,660	Ryanair Holdings PLC	1,306	0.03
USD	97,363	Snam SpA	768	0.02
USD	670,189	Telecom Italia SpA	528	0.01
USD	329,062	Telecom Italia SpA	303	0.01
USD	74,586	Terna Rete Elettrica Nazionale SpA	897	0.02
USD	76,809	UniCredit SpA	5,913	0.13
USD	20,154	Unipol Assicurazioni	525	0.01
Total Italy			**38,292**	**0.84**
Japan: 5.83% (30 April 2025: 5.79%)				
USD	41,800	Advantest	7,538	0.16
USD	129,000	Aeon Co. Ltd.	1,243	0.03
USD	8,800	AGC, Inc.	314	0.01
USD	23,300	Aisin Seiki Co. Ltd.	370	0.01
USD	52,100	Ajinomoto Co., Inc.	1,692	0.04
USD	6,900	ANA Holdings, Inc.	115	-
USD	93,200	Asahi Group Holdings Ltd.	921	0.02
USD	81,500	Asahi Kasei Corp.	798	0.02
USD	34,800	Asics Corp.	984	0.02
USD	101,000	Astellas Pharma, Inc.	1,439	0.03
USD	29,800	Bandai Namco Holdings, Inc.	689	0.01
USD	69,200	Bridgestone Corp.	1,442	0.03
USD	47,500	Canon, Inc.	1,215	0.03
USD	20,000	Capcom Co. Ltd.	422	0.01
USD	45,000	Central Japan Railway Co.	1,075	0.02
USD	26,700	Chiba Bank Ltd. (The)	370	0.01
USD	36,700	Chugai Pharmaceutical Co. Ltd.	1,901	0.04

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Japan: 5.83% (30 April 2025: 5.79%) (continued)				
USD	71,800	Concordia Financial Group Ltd.	680	0.01
USD	22,300	Dai Nippon Printing Co. Ltd.	422	0.01
USD	21,400	Daifuku Co. Ltd.	926	0.02
USD	191,900	Dai-ichi Life Holdings, Inc.	1,763	0.04
USD	102,700	Daiichi Sankyo Co. Ltd.	1,696	0.04
USD	15,200	Daikin Industries Ltd.	2,131	0.05
USD	16,000	Daito Trust Construction Co. Ltd.	359	0.01
USD	33,900	Daiwa House Industry Co. Ltd.	1,036	0.02
USD	86,900	Daiwa Securities Group, Inc.	814	0.02
USD	102,500	Denso Corp.	1,231	0.03
USD	5,000	Disco Corp.	2,361	0.05
USD	55,000	East Japan Railway Co.	1,189	0.03
USD	22,100	Ebara Corp.	751	0.02
USD	16,000	Eisai Co. Ltd.	479	0.01
USD	46,700	FANUC Corp.	2,049	0.04
USD	10,400	Fast Retailing Co. Ltd.	4,884	0.11
USD	6,300	Fuji Electric Co. Ltd.	526	0.01
USD	68,800	FUJIFILM Holdings Corp.	1,269	0.03
USD	84,600	Fujikura	3,224	0.07
USD	96,400	Fujitsu Ltd.	1,956	0.04
USD	13,200	Hankyu Hanshin Holdings, Inc.	381	0.01
USD	1,100	Hikari Tsushin, Inc.	267	0.01
USD	250,100	Hitachi Ltd.	7,792	0.17
USD	212,400	Honda Motor Co. Ltd.	1,717	0.04
USD	18,500	Hoya Corp.	3,435	0.07
USD	36,300	Hulic Co. Ltd.	409	0.01
USD	11,300	Ibiden Co. Ltd.	972	0.02
USD	40,200	Idemitsu Kosan Co. Ltd.	346	0.01
USD	57,900	IHI Corp.	1,054	0.02
USD	49,400	Inpex Corp.	1,308	0.03
USD	24,400	Isuzu Motors Ltd.	334	0.01
USD	324,500	ITOCHU Corp.	4,013	0.09
USD	6,700	Japan Airlines Co. Ltd.	105	-
USD	63,000	Japan Exchange Group, Inc.	749	0.02
USD	100,000	Japan Post Bank Co. Ltd.	1,716	0.04
USD	108,000	Japan Post Holdings Co. Ltd.	1,256	0.03
USD	21,000	Japan Post Insurance	204	-
USD	24,900	JFE Holdings, Inc.	272	0.01
USD	26,600	JX Advanced Metals Corp.	813	0.02
USD	137,200	JXTG Holdings, Inc.	1,156	0.02

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Japan: 5.83% (30 April 2025: 5.79%) (continued)				
USD	25,900	Kajima Corp.	1,011	0.02
USD	21,700	Kao Corp.	808	0.02
USD	43,000	Kawasaki Heavy Industries Ltd.	883	0.02
USD	26,900	Kawasaki Kisen Kaisha Ltd.	440	0.01
USD	160,000	KDDI Corp.	2,637	0.06
USD	10,600	Keyence Corp.	4,823	0.10
USD	39,400	Kikkoman Corp.	359	0.01
USD	10,700	Kioxia Holdings Corp.	2,565	0.06
USD	36,400	Kirin Holdings Co. Ltd.	576	0.01
USD	51,900	Komatsu Ltd.	2,172	0.05
USD	6,600	Konami Holdings Corp.	796	0.02
USD	46,400	Kubota Corp.	756	0.02
USD	71,500	Kyocera Corp.	1,237	0.03
USD	9,100	Kyowa Hakko Kirin Co. Ltd.	137	-
USD	4,700	Lasertec	1,280	0.03
USD	118,400	LY Corp.	311	0.01
USD	15,500	M3, Inc.	149	-
USD	16,200	Makita Corp.	607	0.01
USD	77,100	Marubeni Corp.	2,987	0.06
USD	18,000	MatsukiyoCocokara & Co.	263	0.01
USD	15,200	MinebeaMitsumi, Inc.	303	0.01
USD	51,800	Mitsubishi Chemical Holdings Corp.	301	0.01
USD	176,000	Mitsubishi Corp.	5,604	0.12
USD	103,800	Mitsubishi Electric Corp.	4,127	0.09
USD	58,500	Mitsubishi Estate Co. Ltd.	1,655	0.04
USD	175,000	Mitsubishi Heavy Industries Ltd.	5,154	0.11
USD	630,300	Mitsubishi UFJ Financial Group, Inc.	11,331	0.25
USD	47,400	Mitsubishi UFJ Lease & Finance Co. Ltd.	431	0.01
USD	140,900	Mitsui & Co. Ltd.	5,301	0.12
USD	144,300	Mitsui Fudosan Co. Ltd.	1,570	0.03
USD	18,600	Mitsui O.S.K. Lines Ltd.	704	0.01
USD	135,950	Mizuho Financial Group, Inc.	5,832	0.13
USD	5,400	MonotaRO Co. Ltd.	64	-
USD	70,200	MS&AD Insurance Group Holdings, Inc.	1,807	0.04
USD	94,400	Murata Manufacturing Co. Ltd.	3,106	0.07
USD	70,800	NEC Corp.	1,853	0.04
USD	16,500	Nexon Co. Ltd.	278	0.01
USD	54,500	Nidec Corp.	834	0.02
USD	60,300	Nintendo Co. Ltd.	2,958	0.06

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Japan: 5.83% (30 April 2025: 5.79%) (continued)				
USD	435	Nippon Building Fund, Inc., REIT	364	0.01
USD	74,100	Nippon Paint Holdings Co. Ltd.	468	0.01
USD	253,500	Nippon Steel Corp.	926	0.02
USD	1,641,700	Nippon Telegraph & Telephone Corp.	1,598	0.03
USD	20,700	Nippon Yusen KK	749	0.02
USD	130,900	Nissan Motor Co. Ltd.	297	0.01
USD	24,500	Nitori Holdings Co. Ltd.	347	0.01
USD	32,300	Nitto Denko Corp.	618	0.01
USD	179,200	Nomura Holdings, Inc.	1,437	0.03
USD	18,100	Nomura Research Institute Ltd.	478	0.01
USD	34,700	Obayashi Corp.	810	0.02
USD	13,300	Obic Co. Ltd.	353	0.01
USD	57,900	Olympus Corp.	571	0.01
USD	2,600	Oracle Corp. Japan	143	-
USD	53,200	Oriental Land Co. Ltd.	743	0.02
USD	63,500	ORIX Corp.	2,138	0.05
USD	23,000	Osaka Gas Co. Ltd.	834	0.02
USD	14,100	Otsuka Corp.	261	0.01
USD	24,700	Otsuka Holdings Co. Ltd.	1,797	0.04
USD	104,500	Pan Pacific International Holdings Corp.	593	0.01
USD	130,200	Panasonic Corp.	2,661	0.06
USD	62,600	Rakuten, Inc.	303	0.01
USD	76,800	Recruit Holdings Co. Ltd.	3,579	0.08
USD	97,600	Renesas Electronics Corp.	2,000	0.04
USD	106,100	Resona Holdings, Inc.	1,312	0.03
USD	33,000	Ryohin Keikaku Co. Ltd.	762	0.02
USD	40,000	Sanrio Co. Ltd.	234	-
USD	38,300	SBI Holdings, Inc.	772	0.02
USD	8,400	SCREEN Holdings Co. Ltd.	548	0.01
USD	20,500	Secom Co. Ltd.	751	0.02
USD	16,300	Seibu Holdings Inc.	383	0.01
USD	17,600	Sekisui Chemical Co. Ltd.	266	0.01
USD	30,400	Sekisui House Ltd.	662	0.01
USD	10,000	Shimadzu Corp.	232	-
USD	2,900	Shimano, Inc.	304	0.01
USD	23,700	Shimizu Corp.	459	0.01
USD	98,200	Shin-Etsu Chemical Co. Ltd.	4,541	0.10
USD	46,700	Shionogi & Co. Ltd.	945	0.02
USD	27,500	Shiseido Co. Ltd.	558	0.01
USD	3,300	SMC Corp.	1,602	0.03
USD	1,569,800	SoftBank Corp.	2,223	0.05
USD	202,700	SoftBank Group Corp.	6,751	0.15

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Japan: 5.83% (30 April 2025: 5.79%) (continued)				
USD	48,500	Sompo Holdings, Inc.	1,794	0.04
USD	335,700	Sony Corp.	6,669	0.15
USD	290,200	Sony Financial Holdings, Inc.	259	0.01
USD	26,000	Subaru Corp.	390	0.01
USD	59,500	Sumitomo Corp.	2,217	0.05
USD	39,000	Sumitomo Electric Industries Ltd.	2,536	0.05
USD	12,600	Sumitomo Metal Mining Co. Ltd.	758	0.02
USD	200,000	Sumitomo Mitsui Financial Group, Inc.	7,035	0.15
USD	38,600	Sumitomo Mitsui Trust Holdings, Inc.	1,275	0.03
USD	31,200	Sumitomo Realty & Development Co. Ltd.	964	0.02
USD	4,600	Suntory Beverage & Food Ltd.	132	-
USD	94,800	Suzuki Motor Corp.	1,058	0.02
USD	18,400	Sysmex Corp.	162	-
USD	25,200	T&D Holdings, Inc.	610	0.01
USD	8,500	Taisei Corp.	920	0.02
USD	9,500	Taiyo Nippon Sanso Corp.	336	0.01
USD	86,902	Takeda Pharmaceutical Co. Ltd.	2,923	0.06
USD	108,200	TDK Corp.	1,996	0.04
USD	64,600	Terumo Corp.	823	0.02
USD	7,400	TIS	161	-
USD	19,000	Toho Co. Ltd.	177	-
USD	100,700	Tokio Marine Holdings, Inc.	4,628	0.10
USD	24,500	Tokyo Electron Ltd.	6,940	0.15
USD	19,500	Tokyo Gas Co. Ltd.	830	0.02
USD	22,600	Tokyu Corp.	240	-
USD	9,000	Toppan Printing Co. Ltd.	267	0.01
USD	64,800	Toray Industries, Inc.	464	0.01
USD	517,400	Toyota Motor Corp.	9,981	0.22
USD	39,700	Toyota Tsusho Corp.	1,546	0.03
USD	17,400	Tsuruha Holdings Inc.	228	-
USD	62,000	Unicharm Corp.	361	0.01
USD	17,000	West Japan Railway Co.	307	0.01
USD	34,000	Yamaha Motor Co. Ltd.	240	-
USD	11,000	Yokogawa Electric Corp.	383	0.01
USD	4,400	Zensho Holdings Co Ltd.	242	-
USD	22,200	ZOZO, Inc.	149	-
Total Japan			**265,957**	**5.83**
Jordan: 0.00% (30 April 2025: 0.00%)				

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Luxembourg: 0.04% (30 April 2025: 0.04%)				
USD	21,487	ArcelorMittal	1,241	0.03
USD	6,325	CVC Capital Partners plc	96	-
USD	6,165	Eurofins Scientific	427	0.01
Total Luxembourg			**1,764**	**0.04**
Macau: 0.01% (30 April 2025: 0.02%)				
USD	96,000	Galaxy Entertainment Group Ltd.	406	0.01
USD	123,600	Sands China Ltd.	258	-
Total Macau			**664**	**0.01**
Mexico: 0.01% (30 April 2025: 0.00%)				
USD	11,102	Fresnillo plc	488	0.01
Total Mexico			**488**	**0.01**
Netherlands: 1.29% (30 April 2025: 1.07%)				
USD	26,798	ABN AMRO Group NV	930	0.02
USD	1,519	Adyen NV	1,708	0.04
USD	59,438	Aegon Ltd.	490	0.01
USD	8,373	Akzo Nobel NV	490	0.01
USD	3,378	argenx	2,647	0.06
USD	2,633	ASM International	2,565	0.05
USD	21,374	ASML Holding NV	30,649	0.67
USD	7,480	ASR Nederland NV	566	0.01
USD	4,445	Be Semiconductor Industries NV	1,289	0.03
USD	4,464	Euronext NV	748	0.02
USD	3,916	EXOR NV	307	0.01
USD	6,768	Heineken Holding NV	480	0.01
USD	16,562	Heineken NV	1,285	0.03
USD	159,424	ING Groep NV	4,629	0.10
USD	48,651	Koninklijke Ahold Delhaize NV	2,284	0.05
USD	203,030	Koninklijke KPN NV	1,087	0.02
USD	45,796	Koninklijke Philips NV	1,203	0.03
USD	26,739	Magnum Ice Cream Co NV	390	0.01
USD	12,026	Nebius Group NV	1,662	0.04
USD	12,146	NN Group NV	1,059	0.02
USD	5,767	Randstad NV	170	-
USD	61,498	Universal Music Group NV	1,285	0.03
USD	11,032	Wolters Kluwer NV	860	0.02
Total Netherlands			**58,783**	**1.29**
New Zealand: 0.05% (30 April 2025: 0.07%)				
USD	96,637	Auckland International Airport Ltd.	469	0.01
USD	27,723	Contact Energy Limited	155	-

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
New Zealand: 0.05% (30 April 2025: 0.07%) (continued)				
USD	28,795	Fisher & Paykel Healthcare Corp. Ltd.	620	0.01
USD	43,013	Infratil	316	0.01
USD	71,644	Meridian Energy Ltd.	239	0.01
USD	10,823	Xero Ltd.	623	0.01
Total New Zealand			**2,422**	**0.05**
Nigeria: 0.01% (30 April 2025: 0.00%)				
USD	52,962	Airtel Africa plc	255	0.01
Total Nigeria			**255**	**0.01**
Norway: 0.15% (30 April 2025: 0.13%)				
USD	18,973	Aker BP ASA	735	0.02
USD	52,373	DNB Bank ASA	1,580	0.03
USD	38,924	Equinor ASA	1,556	0.03
USD	10,963	Gjensidige Forsikring ASA	306	0.01
USD	29,396	Mowi ASA	649	0.01
USD	65,129	Norsk Hydro ASA	716	0.02
USD	37,704	Orkla ASA	463	0.01
USD	4,522	SalMar ASA	272	0.01
USD	28,865	Telenor ASA	473	0.01
Total Norway			**6,750**	**0.15**
People's Republic of China: 0.22% (30 April 2025: 0.22%)				
USD	217,000	BOC Hong Kong Holdings Ltd.	1,239	0.03
USD	13,739	NXP Semiconductors NV	4,034	0.09
USD	76,524	Prosus NV	3,687	0.08
USD	61,000	SITC International Holdings Co. Ltd.	254	-
USD	95,000	Wharf Holdings Ltd.	314	0.01
USD	78,800	Wilmar International Ltd.	223	-
USD	159,300	Yangzijiang Shipbuilding Holdings Ltd.	539	0.01
Total People's Republic of China			**10,290**	**0.22**
Poland: 0.01% (30 April 2025: 0.01%)				
USD	17,478	InPost SA	312	0.01
Total Poland			**312**	**0.01**
Portugal: 0.05% (30 April 2025: 0.03%)				
USD	302,167	Banco Comercial Portugues, S.A.	322	0.01
USD	151,023	EDP - Energias de Portugal SA	823	0.02
USD	24,154	Galp Energia SGPS SA	566	0.01

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Portugal: 0.05% (30 April 2025: 0.03%) (continued)				
USD	19,927	Jeronimo Martins SGPS SA	478	0.01
Total Portugal			**2,189**	**0.05**
Republic of South Korea: 0.00% (30 April 2025: 0.01%)				
USD	7,420	Delivery Hero SE	178	-
Total Republic of South Korea			**178**	**-**
Singapore: 0.44% (30 April 2025: 0.46%)				
USD	217,544	CapitaLand Ascendas, REIT	425	0.01
USD	74,100	CapitaLand Investment Ltd.	162	-
USD	293,546	CapitaLand Mall Trust, REIT	544	0.01
USD	107,470	DBS Group Holdings Ltd.	4,937	0.11
USD	118,614	Grab Holdings Inc.	453	0.01
USD	89,200	Keppel Corp. Ltd.	761	0.02
USD	9,911	Keppel REIT	7	-
USD	184,800	Oversea-Chinese Banking Corp. Ltd.	3,178	0.07
USD	21,626	Sea Ltd. ADR	1,836	0.04
USD	36,300	Sembcorp Industries Ltd.	189	-
USD	104,650	Singapore Airlines Ltd.	517	0.01
USD	52,400	Singapore Exchange Ltd.	893	0.02
USD	99,100	Singapore Technologies Engineering Ltd.	834	0.02
USD	426,200	Singapore Telecommunications Ltd.	1,536	0.03
USD	39,180	STMicroelectronics NV	2,115	0.05
USD	68,200	United Overseas Bank Ltd.	1,936	0.04
Total Singapore			**20,323**	**0.44**
South Africa: 0.00% (30 April 2025: 0.05%)				
Spain: 0.95% (30 April 2025: 0.83%)				
USD	957	Acciona SA	278	0.01
USD	8,980	ACS Actividades de Construccion y Servicios SA	1,291	0.03
USD	44,460	AENA SME SA	1,212	0.03
USD	25,031	Amadeus IT Group SA	1,439	0.03
USD	311,657	Banco Bilbao Vizcaya Argentaria SA	6,877	0.15
USD	307,555	Banco de Sabadell SA	1,190	0.03
USD	804,807	Banco Santander SA	9,800	0.21
USD	31,229	Bankinter SA	519	0.01
USD	210,911	CaixaBank SA	2,682	0.06
USD	25,140	Cellnex Telecom	844	0.02
USD	21,753	EDP Renovaveis SA	362	0.01

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Spain: 0.95% (30 April 2025: 0.83%) (continued)				
USD	20,110	Endesa SA	901	0.02
USD	9,972	Grifols SA	105	-
USD	362,408	Iberdrola SA	8,481	0.19
USD	4,340	Indra Sistemas SA	248	-
USD	59,549	Industria de Diseno Textil SA	3,533	0.08
USD	44,122	Mapfre SA	216	-
USD	12,823	Naturgy Energy Group SA	403	0.01
USD	20,139	Redeia Corp. SA	352	0.01
USD	58,492	Repsol SA	1,563	0.03
USD	225,476	Telefonica SA	1,020	0.02
Total Spain			**43,316**	**0.95**
Sweden: 0.84% (30 April 2025: 0.85%)				
USD	17,095	AddTech	616	0.01
USD	14,406	Alfa Laval AB	853	0.02
USD	54,716	Assa Abloy AB	2,078	0.04
USD	146,634	Atlas Copco AB 'A'	2,761	0.06
USD	89,383	Atlas Copco AB 'B'	1,496	0.03
USD	22,572	Beijer Ref AB	315	0.01
USD	16,760	Boliden AB	870	0.02
USD	38,259	Epiroc AB 'A'	1,090	0.02
USD	17,886	Epiroc AB 'B'	441	0.01
USD	24,309	EQT AB	779	0.02
USD	29,880	Essity AB	790	0.02
USD	6,169	Evolution Gaming Group	428	0.01
USD	27,167	Fastighets AB Balder	161	-
USD	24,092	Hennes & Mauritz AB	429	0.01
USD	120,768	Hexagon AB	1,295	0.03
USD	2,603	Holmen AB	89	-
USD	6,371	Industrivarden AB 'A'	332	0.01
USD	6,126	Industrivarden AB 'B'	322	0.01
USD	16,395	Indutrade AB	350	0.01
USD	6,354	Investment AB Latour	144	-
USD	106,211	Investor AB	4,271	0.09
USD	5,433	L E Lundbergforetagen AB	312	0.01
USD	16,590	Lifco AB	515	0.01
USD	93,108	Nibe Industrier AB	416	0.01
USD	15,203	Saab	920	0.02
USD	14,137	Sagax AB	280	0.01
USD	59,445	Sandvik AB	2,462	0.05
USD	28,584	Securitas AB	476	0.01
USD	83,333	Skandinaviska Enskilda Banken AB	1,632	0.04
USD	23,108	Skanska AB	618	0.01
USD	14,321	SKF AB	355	0.01
USD	23,873	Svenska Cellulosa AB	271	0.01

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Sweden: 0.84% (30 April 2025: 0.85%) (continued)				
USD	85,778	Svenska Handelsbanken AB	1,210	0.03
USD	47,002	Swedbank AB	1,645	0.04
USD	9,098	Swedish Orphan Biovitrum AB	421	0.01
USD	34,558	Tele2 AB	708	0.01
USD	152,780	Telefonaktiebolaget LM Ericsson	1,789	0.04
USD	150,233	Telia Co. AB	784	0.02
USD	14,209	Trelleborg	576	0.01
USD	86,754	Volvo AB	2,992	0.06
Total Sweden			**38,292**	**0.84**
Switzerland: 1.95% (30 April 2025: 1.60%)				
USD	85,561	ABB Ltd.	8,582	0.19
USD	2,559	Banque Cantonale Vaudoise	403	0.01
USD	192	Barry Callebaut AG	287	0.01
USD	395	Belimo Holding AG	360	0.01
USD	795	BKW AG	159	-
USD	45	Chocoladefabriken Lindt & Spruengli AG	551	0.01
USD	5	Chocoladefabriken Lindt & Spruengli AG, Registered	645	0.01
USD	8,454	DSM-Firmenich AG	630	0.01
USD	403	EMS-Chemie Holding AG	343	0.01
USD	10,065	GALDERMA GROUP AG	2,108	0.05
USD	1,642	Geberit AG	1,107	0.02
USD	506	Givaudan SA	1,802	0.04
USD	580,661	Glencore plc	4,480	0.10
USD	4,643	Helvetia Holding AG	1,271	0.03
USD	12,434	Julius Baer Group Ltd.	1,019	0.02
USD	2,692	Kuehne + Nagel International AG	629	0.01
USD	7,966	Logitech International	782	0.02
USD	3,834	Lonza Group AG	2,349	0.05
USD	103,787	Novartis International AG	15,381	0.34
USD	1,366	Partners Group Holding AG	1,481	0.03
USD	38,353	Roche Holding AG	15,615	0.34
USD	22,874	Sandoz Group AG	1,829	0.04
USD	2,461	Schindler Holding AG	860	0.02
USD	932	Schindler Holding AG, Registered	312	0.01
USD	9,606	SGS SA	1,040	0.02
USD	8,485	Sika AG	1,559	0.03
USD	2,435	Sonova Holding AG	533	0.01
USD	7,115	Straumann Holding AG	769	0.02
USD	1,438	Swatch Group AG (The)	333	0.01

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
Switzerland: 1.95% (30 April 2025: 1.60%) (continued)				
USD	1,491	Swiss Life Holding AG	1,748	0.04
USD	4,944	Swiss Prime Site AG	855	0.02
USD	1,316	Swisscom AG	1,113	0.02
USD	16,060	TE Connectivity Ltd.	3,399	0.07
USD	173,298	UBS Group AG	7,645	0.17
USD	1,608	VAT Group AG	1,199	0.03
USD	8,353	Zurich Insurance Group AG	5,808	0.13
Total Switzerland			**88,986**	**1.95**
United Kingdom: 2.43% (30 April 2025: 2.73%)				
USD	54,655	3i Group plc	1,903	0.04
USD	12,763	Admiral Group plc	586	0.01
USD	61,095	ANGLO AMERICAN PLC	2,977	0.06
USD	14,242	Associated British Foods plc	353	0.01
USD	84,665	AstraZeneca plc	16,047	0.35
USD	36,092	Auto Trader Group plc	243	-
USD	137,915	Aviva plc	1,169	0.03
USD	755,614	Barclays plc	4,430	0.10
USD	50,411	Barratt Redrow	172	-
USD	364,942	BT Group plc	1,074	0.02
USD	17,445	Bunzl plc	574	0.01
USD	260,311	Centrica plc	760	0.02
USD	157,500	CK Hutchison Holdings Ltd.	1,308	0.03
USD	11,960	Coca-Cola European Partners plc	1,131	0.02
USD	92,828	Compass Group plc	2,622	0.06
USD	121,542	Diageo plc	2,429	0.05
USD	9,224	Endeavour Mining	553	0.01
USD	31,650	Entain plc	234	-
USD	10,341	Flutter Entertainment plc	1,116	0.02
USD	21,401	Halma	1,282	0.03
USD	937,609	HSBC Holdings plc	17,187	0.38
USD	74,712	Informa plc	805	0.02
USD	45,819	International Consolidated Airlines Group S.A.	232	-
USD	6,477	Intertek Group plc	417	0.01
USD	66,922	J Sainsbury plc	299	0.01
USD	194,608	JD Sports Fashion plc	178	-
USD	101,682	Kingfisher plc	396	0.01
USD	37,681	Land Securities Group plc, REIT	303	0.01
USD	267,498	Legal & General Group plc	915	0.02
USD	3,214,617	Lloyds Banking Group plc	4,355	0.09
USD	25,022	London Stock Exchange Group plc	3,247	0.07
USD	112,297	M&G plc	462	0.01
USD	116,301	Marks & Spencer Group plc	522	0.01

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United Kingdom: 2.43% (30 April 2025: 2.73%) (continued)				
USD	271,243	National Grid plc	4,836	0.11
USD	436,593	NatWest Group plc	3,472	0.08
USD	6,832	Next plc	1,202	0.03
USD	24,618	Pearson plc	362	0.01
USD	43,323	Phoenix Group Holdings plc	445	0.01
USD	35,217	Reckitt Benckiser Group plc	2,239	0.05
USD	99,404	RELX plc	3,623	0.08
USD	124,396	Rentokil Initial	834	0.02
USD	64,567	Sage Group plc (The)	769	0.02
USD	56,527	Schroders plc	445	0.01
USD	82,135	SEGRO plc, REIT	776	0.02
USD	17,445	Severn Trent plc	775	0.02
USD	42,236	Smith & Nephew plc	652	0.01
USD	18,448	Smiths Group plc	638	0.01
USD	2,753	Spirax-Sarco Engineering	268	0.01
USD	66,035	SSE plc	2,370	0.05
USD	104,781	Standard Chartered plc	2,652	0.06
USD	22,727	Sunbelt Rentals Holdings Inc.	1,706	0.04
USD	348,647	Tesco plc	2,284	0.05
USD	119,046	Unilever plc	6,951	0.15
USD	43,585	United Utilities Group plc	863	0.02
USD	1,023,724	Vodafone Group plc	1,631	0.04
USD	8,272	Whitbread plc	251	0.01
USD	29,359	Wise plc	419	0.01
Total United Kingdom			**110,744**	**2.43**
United States: 72.96% (30 April 2025: 72.73%)				
USD	29,000	3M Co.	4,249	0.09
USD	94,926	Abbott Laboratories	8,618	0.19
USD	96,562	AbbVie, Inc.	20,405	0.45
USD	22,852	Adobe, Inc.	5,624	0.12
USD	88,876	Advanced Micro Devices, Inc.	31,506	0.69
USD	6,965	AECOM	586	0.01
USD	14,343	Affirm Holdings, Inc.	922	0.02
USD	27,181	Aflac, Inc.	3,090	0.07
USD	15,702	Agilent Technologies, Inc.	1,814	0.04
USD	12,151	Air Products & Chemicals, Inc.	3,646	0.08
USD	23,494	Airbnb, Inc.	3,298	0.07
USD	27,279	Alcon	2,031	0.04
USD	4,136	Allegion plc	569	0.01
USD	14,285	Allstate Corp. (The)	3,104	0.07
USD	7,212	Alnylam Pharmaceuticals, Inc.	2,232	0.05
USD	318,858	Alphabet, Inc. 'A'	122,697	2.69

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	266,618	Alphabet, Inc. 'C'	101,832	2.23
USD	527,132	Amazon.com, Inc.	139,722	3.06
USD	28,220	Amcor	1,073	0.02
USD	30,193	American Express Co.	9,754	0.21
USD	26,316	American International Group, Inc.	1,968	0.04
USD	25,556	American Tower Corp., REIT	4,669	0.10
USD	9,938	American Water Works Co., Inc.	1,276	0.03
USD	4,553	Ameriprise Financial, Inc.	2,162	0.05
USD	12,567	AMETEK, Inc.	2,960	0.06
USD	29,396	Amgen, Inc.	10,178	0.22
USD	66,822	Amphenol Corp.	9,841	0.22
USD	25,632	Amrize	1,378	0.03
USD	26,731	Analog Devices, Inc.	10,753	0.24
USD	42,649	Annaly Capital Management, Inc., REIT	977	0.02
USD	11,147	Aon	3,474	0.08
USD	23,764	Apollo Global Management, Inc.	3,059	0.07
USD	805,279	Apple, Inc.	218,512	4.79
USD	43,287	Applied Materials, Inc.	17,076	0.37
USD	12,594	AppLovin Corp.	5,621	0.12
USD	13,764	Aptiv plc	829	0.02
USD	17,436	Arch Capital Group Ltd.	1,647	0.04
USD	26,235	Archer-Daniels-Midland Co.	1,956	0.04
USD	12,609	Ares Management Corp.	1,480	0.03
USD	58,434	Arista Networks, Inc.	10,092	0.22
USD	14,019	Arthur J Gallagher & Co.	2,894	0.06
USD	13,461	AST SpaceMobile	995	0.02
USD	7,129	Astera Labs Inc.	1,388	0.03
USD	387,018	AT&T, Inc.	10,113	0.22
USD	8,255	Atlassian Corp.	566	0.01
USD	9,041	Atmos Energy Corp.	1,718	0.04
USD	11,573	Autodesk, Inc.	2,743	0.06
USD	22,079	Automatic Data Processing, Inc.	4,679	0.10
USD	904	AutoZone, Inc.	3,348	0.07
USD	7,787	AvalonBay Communities, Inc., REIT	1,425	0.03
USD	4,077	Avery Dennison Corp.	668	0.01
USD	4,208	Axon Enterprise, Inc.	1,691	0.04
USD	53,869	Baker Hughes	3,753	0.08
USD	15,819	Ball Corp.	966	0.02
USD	375,187	Bank of America Corp.	20,058	0.44
USD	37,571	Bank of New York Mellon Corp. (The)	5,048	0.11

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	15,559	Becton Dickinson and Co.	2,319	0.05
USD	75,614	Berkshire Hathaway	35,811	0.78
USD	12,868	Best Buy Co., Inc.	778	0.02
USD	8,187	Biogen, Inc.	1,550	0.03
USD	8,046	Blackrock, Inc.	8,574	0.19
USD	40,313	Blackstone, Inc.	5,062	0.11
USD	29,958	Block, Inc.	2,112	0.05
USD	12,266	Bloom Energy	3,476	0.08
USD	44,000	Booking Holdings, Inc.	7,408	0.16
USD	80,928	Boston Scientific Corp.	4,662	0.10
USD	859,447	BP plc	6,818	0.15
USD	111,133	Bristol-Myers Squibb Co.	6,734	0.15
USD	246,779	Broadcom, Inc.	103,013	2.26
USD	6,012	Broadridge Financial Solutions, Inc.	926	0.02
USD	17,498	Brown & Brown	1,052	0.02
USD	4,952	Builders FirstSource Inc.	392	0.01
USD	7,387	Bunge Global SA	939	0.02
USD	3,570	Burlington Stores, Inc.	1,142	0.03
USD	3,680	Buzzi SpA	201	-
USD	14,860	Cadence Design Systems, Inc.	4,898	0.11
USD	34,705	Capital One Financial Corp.	6,639	0.15
USD	12,970	Cardinal Health, Inc.	2,502	0.05
USD	1,955	Carlisle Companies Inc.	695	0.02
USD	11,380	Carlyle Group	570	0.01
USD	60,753	Carnival Corp.	1,611	0.04
USD	41,379	Carrier Global	2,779	0.06
USD	7,351	Carvana Co.	2,910	0.06
USD	25,637	Caterpillar, Inc.	22,820	0.50
USD	5,964	Cboe Global Markets, Inc.	1,790	0.04
USD	16,311	CBRE Group, Inc.	2,328	0.05
USD	6,241	CDW Corp.	854	0.02
USD	10,061	Cencora, Inc.	3,099	0.07
USD	26,017	Centene Corp.	1,397	0.03
USD	7,939	CF Industries Holdings, Inc.	986	0.02
USD	6,639	CH Robinson Worldwide, Inc.	1,207	0.03
USD	92,154	Charles Schwab Corp. (The)	8,445	0.19
USD	4,623	Charter Communications, Inc.	764	0.02
USD	11,750	Cheniere Energy, Inc.	3,231	0.07
USD	12,028	Chesapeake Energy Corp.	1,229	0.03
USD	104,506	Chevron	20,202	0.44
USD	72,843	Chipotle Mexican Grill, Inc.	2,476	0.05
USD	20,410	Chubb Ltd.	6,674	0.15
USD	14,156	Church & Dwight Co., Inc.	1,374	0.03

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	7,689	Ciena	4,057	0.09
USD	14,583	Cigna Corp.	4,238	0.09
USD	9,098	Cincinnati Financial Corp.	1,488	0.03
USD	19,647	Cintas Corp.	3,433	0.08
USD	215,693	Cisco Systems, Inc.	19,736	0.43
USD	97,677	Citigroup, Inc.	12,501	0.27
USD	24,848	Citizens Financial Group, Inc.	1,616	0.04
USD	7,774	Clorox Co. (The)	750	0.02
USD	17,247	Cloudflare, Inc.	3,535	0.08
USD	19,685	CME Group, Inc.	5,666	0.12
USD	17,279	CMS Energy Corp.	1,326	0.03
USD	37,213	CNH Industrial N.V.	399	0.01
USD	223,086	Coca-Cola Co.	17,570	0.38
USD	27,416	Cognizant Technology Solutions Corp.	1,450	0.03
USD	8,506	Coherent	2,719	0.06
USD	11,860	Coinbase Global, Inc.	2,227	0.05
USD	41,804	Colgate-Palmolive Co.	3,568	0.08
USD	198,407	Comcast Corp.	5,365	0.12
USD	1,926	Comfort Systems USA	3,544	0.08
USD	67,459	ConocoPhillips	8,485	0.19
USD	19,704	Consolidated Edison, Inc.	2,197	0.05
USD	8,746	Constellation Brands, Inc.	1,369	0.03
USD	16,814	Constellation Energy Corp.	5,263	0.12
USD	10,597	Cooper Cos., Inc.	667	0.01
USD	50,885	Copart, Inc.	1,685	0.04
USD	4,201	Corebridge Financial	116	-
USD	14,023	CoreWeave	1,565	0.03
USD	44,464	Corning, Inc.	7,303	0.16
USD	3,993	Corpay, Inc.	1,224	0.03
USD	36,888	Corteva	2,988	0.07
USD	25,440	CoStar Group, Inc.	880	0.02
USD	24,264	Costco Wholesale Corp.	24,617	0.54
USD	42,513	Coterra Energy Inc.	1,527	0.03
USD	7,845	Credo Technology Holding	1,365	0.03
USD	36,591	CRH plc	4,333	0.09
USD	13,762	CrowdStrike	6,134	0.13
USD	23,773	Crown Castle, Inc., REIT	2,111	0.05
USD	26,485	CSL Ltd.	2,368	0.05
USD	101,655	CSX Corp.	4,618	0.10
USD	7,536	Cummins, Inc.	5,057	0.11
USD	2,111	Curtiss-Wright	1,520	0.03
USD	69,299	CVS Health Corp.	5,772	0.13
USD	34,704	Danaher Corp.	6,210	0.14
USD	6,838	Darden Restaurants, Inc.	1,371	0.03
USD	16,878	Datadog	2,231	0.05

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	9,076	Deckers Outdoor Corp.	928	0.02
USD	14,026	Deere & Co.	8,274	0.18
USD	17,317	Dell Technologies, Inc.	3,618	0.08
USD	7,821	Delta Air Lines, Inc.	532	0.01
USD	33,903	Devon Energy Corp.	1,742	0.04
USD	22,109	DexCom, Inc.	1,317	0.03
USD	10,167	Diamondback Energy, Inc.	2,091	0.05
USD	3,301	Dick's Sporting Goods	749	0.02
USD	18,752	Digital Realty Trust, Inc., REIT	3,768	0.08
USD	12,577	Dollar General Corp.	1,457	0.03
USD	9,567	Dollar Tree, Inc.	929	0.02
USD	1,571	Domino's Pizza, Inc.	533	0.01
USD	21,073	DoorDash, Inc.	3,554	0.08
USD	7,881	Dover Corp.	1,784	0.04
USD	39,969	Dow, Inc.	1,618	0.04
USD	14,687	DR Horton, Inc.	2,260	0.05
USD	20,255	DraftKings Inc.	472	0.01
USD	21,025	DuPont de Nemours	960	0.02
USD	21,203	Eaton Corp. plc	9,181	0.20
USD	24,675	eBay, Inc.	2,553	0.06
USD	6,721	EchoStar	828	0.02
USD	13,916	Ecolab, Inc.	3,626	0.08
USD	21,583	Edison International	1,500	0.03
USD	31,679	Edwards Lifesciences Corp.	2,645	0.06
USD	12,971	Electronic Arts, Inc.	2,625	0.06
USD	12,132	Elevance Health, Inc.	4,567	0.10
USD	44,154	Eli Lilly & Co.	41,266	0.90
USD	2,577	EMCOR Group, Inc.	2,298	0.05
USD	30,669	Emerson Electric Co.	4,307	0.09
USD	7,638	Entegris, Inc.	1,080	0.02
USD	24,380	Entergy Corp.	2,875	0.06
USD	29,621	EOG Resources, Inc.	4,164	0.09
USD	34,068	EQT Corp.	2,047	0.04
USD	6,844	Equifax	1,190	0.03
USD	5,360	Equinix, Inc., REIT	5,804	0.13
USD	13,021	Equitable	549	0.01
USD	20,952	Equity Residential, REIT	1,370	0.03
USD	1,366	Erie Indemnity	299	0.01
USD	3,917	Essex Property Trust, Inc., REIT	1,031	0.02
USD	13,951	Estee Lauder Cos., Inc. (The)	1,070	0.02
USD	2,570	Everest Re Group Ltd.	917	0.02
USD	21,280	Eversource Energy	1,504	0.03
USD	55,153	Exelon Corp.	2,536	0.06

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	6,388	Expedia Group, Inc.	1,587	0.03
USD	7,995	Expeditors International of Washington, Inc.	1,182	0.03
USD	50,090	Experian plc	1,830	0.04
USD	11,743	Extra Space Storage, Inc., REIT	1,683	0.04
USD	231,824	Exxon Mobil Corp.	35,777	0.78
USD	2,804	F5, Inc.	908	0.02
USD	1,350	Fair Isaac	1,384	0.03
USD	62,672	Fastenal Co.	2,816	0.06
USD	12,194	FedEx Corp.	4,918	0.11
USD	10,675	Ferguson Enterprises, Inc.	2,858	0.06
USD	28,180	Ferrovial SE	1,932	0.04
USD	10,502	Fidelity National Financial, Inc.	549	0.01
USD	28,938	Fidelity National Information Services, Inc.	1,346	0.03
USD	49,878	Fifth Third BanCorp.	2,532	0.06
USD	419	First Citizens BancShares, Inc.	831	0.02
USD	5,741	First Solar, Inc.	1,159	0.03
USD	30,201	Fiserv, Inc.	1,892	0.04
USD	21,847	Flex	2,000	0.04
USD	213,648	Ford Motor Co.	2,581	0.06
USD	34,507	Fortinet, Inc.	2,909	0.06
USD	20,204	Fortive Corp.	1,208	0.03
USD	10,007	Fox Corp. 'A'	635	0.01
USD	6,500	Fox Corp. 'B'	371	0.01
USD	78,388	Freeport-McMoRan Inc.	4,529	0.10
USD	5,915	FTAI Aviation	1,477	0.03
USD	18,292	Gaming and Leisure Properties, Inc.	886	0.02
USD	8,925	Garmin Ltd.	2,241	0.05
USD	3,709	Gartner, Inc.	551	0.01
USD	25,033	GE HealthCare Technologies, Inc.	1,523	0.03
USD	14,812	GE Vernova, Inc.	16,048	0.35
USD	33,389	Gen Digital, Inc.	644	0.01
USD	31,007	General Mills, Inc.	1,095	0.02
USD	50,925	General Motors Co.	3,916	0.09
USD	6,473	Genuine Parts Co.	694	0.02
USD	12,907	GFL Environmental, Inc.	517	0.01
USD	67,730	Gilead Sciences, Inc.	8,862	0.19
USD	11,610	Global Payments, Inc.	835	0.02
USD	6,642	GoDaddy, Inc.	576	0.01
USD	16,433	Goldman Sachs Group, Inc. (The)	15,180	0.33
USD	10,370	Graco Inc.	832	0.02
USD	232,110	GSK plc	6,083	0.13
USD	486,218	Haleon plc	2,246	0.05
USD	47,597	Halliburton Co.	2,013	0.04
USD	15,212	Hartford Financial Services Group, Inc. (The)	2,081	0.05
USD	8,720	HCA Healthcare, Inc.	3,788	0.08
USD	34,917	Healthpeak Properties, REIT	565	0.01
USD	1,979	HEICO Corp.	534	0.01
USD	4,631	HEICO Corp. 'A'	968	0.02
USD	8,658	Hershey Co. (The)	1,608	0.04
USD	70,070	Hewlett Packard Enterprise Co.	2,016	0.04
USD	12,689	Hilton Worldwide Holdings, Inc.	4,112	0.09
USD	27,952	Holcim Ltd.	2,591	0.06
USD	54,346	Home Depot, Inc. (The)	17,869	0.39
USD	12,073	Hormel Foods Corp.	259	0.01
USD	20,851	Howmet Aerospace	5,068	0.11
USD	46,606	HP, Inc.	972	0.02
USD	3,093	Hubbell, Inc.	1,572	0.03
USD	2,357	HubSpot, Inc.	523	0.01
USD	6,866	Humana, Inc.	1,623	0.04
USD	115,841	Huntington Bancshares, Inc.	1,941	0.04
USD	2,412	Hyatt Hotels Corp.	404	0.01
USD	3,974	IDEX Corp.	866	0.02
USD	4,359	IDEXX Laboratories, Inc.	2,445	0.05
USD	15,045	Illinois Tool Works, Inc.	3,882	0.09
USD	9,354	Illumina, Inc.	1,186	0.03
USD	10,411	Incyte Corp.	992	0.02
USD	21,975	Ingersoll Rand	1,755	0.04
USD	11,791	Insmed Inc	1,607	0.04
USD	4,361	Insulet	751	0.02
USD	246,715	Intel Corp.	23,310	0.51
USD	25,642	Interactive Brokers	2,039	0.04
USD	31,126	Intercontinental Exchange, Inc.	4,921	0.11
USD	8,738	InterContinental Hotels Group plc	1,250	0.03
USD	51,028	International Business Machines Corp.	11,786	0.26
USD	15,460	International Flavors & Fragrances, Inc.	1,085	0.02
USD	31,183	International Paper Co.	949	0.02
USD	15,191	Intuit, Inc.	5,902	0.13
USD	19,401	Intuitive Surgical, Inc.	8,878	0.19

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	36,395	Invitation Homes, Inc., REIT	1,047	0.02
USD	14,104	IonQ Inc.	636	0.01
USD	9,621	IQVIA Holdings, Inc.	1,524	0.03
USD	17,087	Iron Mountain, Inc., REIT	2,153	0.05
USD	5,318	Jabil Inc.	1,795	0.04
USD	3,740	Jack Henry & Associates, Inc.	575	0.01
USD	7,453	Jacobs Solutions Inc.	964	0.02
USD	4,023	JB Hunt Transport Services, Inc.	1,012	0.02
USD	132,592	Johnson & Johnson	30,476	0.67
USD	33,413	Johnson Controls International plc	4,879	0.11
USD	149,579	JPMorgan Chase & Co.	46,853	1.03
USD	104,597	Kenvue, Inc.	1,834	0.04
USD	70,458	Keurig Dr Pepper	2,071	0.05
USD	56,416	KeyCorp	1,247	0.03
USD	9,380	Keysight Technologies, Inc.	3,282	0.07
USD	18,116	Kimberly-Clark Corp.	1,783	0.04
USD	36,580	Kimco Realty Corp., REIT	865	0.02
USD	109,306	Kinder Morgan, Inc.	3,593	0.08
USD	34,062	KKR & Co. Inc.	3,554	0.08
USD	7,173	KLA-Tencor Corp.	12,555	0.28
USD	43,742	Kraft Heinz Co. (The)	991	0.02
USD	33,253	Kroger Co. (The)	2,264	0.05
USD	4,855	Labcorp Holdings, Inc.	1,247	0.03
USD	68,800	Lam Research Corp.	17,741	0.39
USD	16,273	Las Vegas Sands Corp.	889	0.02
USD	10,460	Lennar Corp.	945	0.02
USD	1,974	Lennox International, Inc.	1,056	0.02
USD	12,688	Liberty Media Corp-Liberty Formula One Group	1,091	0.02
USD	25,491	Linde plc	12,775	0.28
USD	9,610	Live Nation Entertainment, Inc.	1,518	0.03
USD	10,401	Loews Corp.	1,171	0.03
USD	30,623	Lowe's Cos., Inc.	7,312	0.16
USD	4,632	LPL Financial	1,548	0.03
USD	5,326	Lululemon Athletica, Inc.	733	0.02
USD	3,870	Lumentum	3,492	0.08
USD	14,160	LyondellBasell Industries NV	1,056	0.02
USD	8,789	M&T Bank Corp.	1,922	0.04
USD	16,410	Marathon Petroleum Corp.	4,074	0.09
USD	634	Markel Corp.	1,124	0.02
USD	12,452	Marriott International, Inc.	4,504	0.10

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	26,745	Marsh & McLennan Cos., Inc.	4,485	0.10
USD	3,292	Martin Marietta Materials, Inc.	2,038	0.04
USD	46,298	Marvell Technology, Inc.	7,646	0.17
USD	12,711	Masco Corp.	913	0.02
USD	46,297	Mastercard, Inc.	23,284	0.51
USD	15,774	McCormick & Co., Inc.	802	0.02
USD	38,877	McDonald's Corp.	11,414	0.25
USD	6,738	McKesson Corp.	5,493	0.12
USD	69,986	Medtronic plc	5,667	0.12
USD	135,495	Merck & Co., Inc.	14,793	0.32
USD	119,343	Meta Platforms, Inc.	73,027	1.60
USD	30,726	MetLife, Inc.	2,461	0.05
USD	1,039	Mettler-Toledo International, Inc.	1,326	0.03
USD	29,643	Microchip Technology, Inc.	2,754	0.06
USD	61,990	Micron Technology, Inc.	32,059	0.70
USD	386,849	Microsoft Corp.	157,749	3.46
USD	14,576	MicroStrategy, Inc.	2,412	0.05
USD	7,126	Mid-America Apartment Communities, Inc., REIT	921	0.02
USD	2,469	Monday.com Ltd.	163	-
USD	70,441	Mondelez International, Inc.	4,328	0.09
USD	4,609	MongoDB	1,156	0.03
USD	2,615	Monolithic Power Systems, Inc.	4,222	0.09
USD	40,002	Monster Beverage Corp.	3,083	0.07
USD	8,765	Moody's Corp.	4,048	0.09
USD	64,813	Morgan Stanley	12,353	0.27
USD	9,092	Motorola Solutions, Inc.	3,992	0.09
USD	25,198	Nasdaq, Inc.	2,316	0.05
USD	7,342	Natera, Inc.	1,514	0.03
USD	143,216	Nestle SA	14,476	0.32
USD	12,192	NetApp, Inc.	1,350	0.03
USD	231,558	Netflix, Inc.	21,676	0.47
USD	4,744	Neurocrine Biosciences	625	0.01
USD	59,573	Newmont GoldCorp. Corp.	6,618	0.15
USD	16,958	News Corp.	446	0.01
USD	112,418	NextEra Energy, Inc.	11,003	0.24
USD	65,045	Nike, Inc.	2,885	0.06
USD	27,434	NiSource, Inc.	1,325	0.03
USD	2,527	Nordson	729	0.02
USD	12,249	Norfolk Southern Corp.	3,869	0.08
USD	10,487	Northern Trust Corp.	1,744	0.04
USD	11,014	NRG Energy, Inc.	1,714	0.04
USD	12,494	Nucor Corp.	2,815	0.06
USD	1,331,363	NVIDIA Corp.	265,700	5.82

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	164	NVR, Inc.	1,036	0.02
USD	40,338	Occidental Petroleum Corp.	2,444	0.05
USD	5,287	Oklo	383	0.01
USD	10,235	Okta	754	0.02
USD	10,273	Old Dominion Freight Line, Inc.	2,182	0.05
USD	18,470	Omnicom Group, Inc.	1,417	0.03
USD	21,605	ON Semiconductor Corp.	2,178	0.05
USD	34,350	ONEOK, Inc.	3,176	0.07
USD	94,410	Oracle Corp.	15,237	0.33
USD	46,080	O'Reilly Automotive, Inc.	4,580	0.10
USD	21,275	Otis Worldwide	1,657	0.04
USD	28,671	PACCAR, Inc.	3,406	0.07
USD	119,986	Pacific Gas and Electric Co.	1,994	0.04
USD	5,344	Packaging Corp. of America	1,141	0.03
USD	126,361	Palantir Technologies Inc.	17,578	0.39
USD	44,113	Palo Alto Networks, Inc.	7,910	0.17
USD	6,889	Parker-Hannifin Corp.	6,265	0.14
USD	17,824	Paychex, Inc.	1,651	0.04
USD	48,524	PayPal Holdings, Inc.	2,433	0.05
USD	10,139	Pentair plc	818	0.02
USD	74,644	PepsiCo, Inc.	11,830	0.26
USD	310,387	Pfizer, Inc.	8,287	0.18
USD	21,996	Phillips 66	3,941	0.09
USD	7,139	Pinnacle Financial Partners	706	0.02
USD	27,806	Pinterest	547	0.01
USD	21,290	PNC Financial Services Group, Inc. (The)	4,748	0.10
USD	12,565	PPG Industries, Inc.	1,363	0.03
USD	13,087	Principal Financial Group, Inc.	1,321	0.03
USD	127,784	Procter & Gamble Co. (The)	18,796	0.41
USD	32,001	Progressive Corp. (The)	6,441	0.14
USD	50,708	Prologis, Inc., REIT	7,202	0.16
USD	16,641	Prudential Financial, Inc.	1,633	0.04
USD	5,800	PTC, Inc.	791	0.02
USD	27,249	Public Service Enterprise Group, Inc.	2,225	0.05
USD	8,621	Public Storage, REIT	2,607	0.06
USD	10,641	PulteGroup, Inc.	1,302	0.03
USD	18,593	Pure Storage, Inc.	1,328	0.03
USD	12,110	Qnity Electronics	1,703	0.04
USD	58,031	Qualcomm, Inc.	10,421	0.23
USD	8,140	Quanta Services	5,924	0.13
USD	5,822	Quest Diagnostics, Inc.	1,131	0.02

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	10,717	Raymond James Financial, Inc.	1,697	0.04
USD	50,218	Realty Income Corp., REIT	3,226	0.07
USD	4,846	Reddit	713	0.02
USD	8,176	Regency Centers Corp., REIT	636	0.01
USD	5,638	Regeneron Pharmaceuticals, Inc.	3,986	0.09
USD	44,160	Regions Financial Corp.	1,261	0.03
USD	3,250	Reliance Steel & Aluminum Co.	1,178	0.03
USD	11,830	Republic Services, Inc.	2,475	0.05
USD	7,968	ResMed, Inc.	1,704	0.04
USD	6,846	Revolution Medicines	987	0.02
USD	44,930	Rivian Automotive, Inc.	737	0.02
USD	40,927	Robinhood Markets, Inc.	2,983	0.07
USD	32,174	Roblox	1,778	0.04
USD	1,477	Roche Holding	617	0.01
USD	43,848	Rocket Cos	641	0.01
USD	26,244	Rocket Lab Corporation	2,165	0.05
USD	6,138	Rockwell Automation, Inc.	2,510	0.06
USD	17,720	Rollins, Inc.	988	0.02
USD	5,876	Roper Technologies, Inc.	2,085	0.05
USD	17,657	Ross Stores, Inc.	4,022	0.09
USD	14,194	Royal Caribbean Cruises Ltd.	3,744	0.08
USD	20,725	Royalty Pharma plc	1,038	0.02
USD	7,781	RPM International	793	0.02
USD	16,921	S&P Global, Inc.	7,297	0.16
USD	51,152	salesforce.com, Inc.	9,030	0.20
USD	15,776	Samsara, Inc.	453	0.01
USD	60,133	Sanofi	5,630	0.12
USD	5,456	SBA Communications Corp., REIT	1,207	0.03
USD	30,798	Schneider Electric SE	9,704	0.21
USD	11,894	Seagate Technology Holdings	8,012	0.18
USD	35,630	Sempra Energy	3,389	0.07
USD	56,633	ServiceNow, Inc.	5,001	0.11
USD	316,623	Shell plc	14,310	0.31
USD	12,856	Sherwin-Williams Co. (The)	4,135	0.09
USD	17,822	Simon Property Group, Inc., REIT	3,631	0.08
USD	81,554	SLB Ltd.	4,639	0.10
USD	25,295	Smurfit Kappa Group plc	971	0.02
USD	57,763	Snap	351	0.01
USD	2,917	Snap-on, Inc.	1,118	0.02
USD	17,571	Snowflake, Inc.	2,398	0.05

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	68,984	SoFi Technologies, Inc.	1,111	0.02
USD	10,625	Solventum Corp.	716	0.02
USD	8,549	Spotify Technology S.A.	3,818	0.08
USD	13,590	SS&C Technologies Holdings, Inc.	942	0.02
USD	62,300	Starbucks Corp.	6,562	0.14
USD	15,505	State Street Corp.	2,370	0.05
USD	8,075	Steel Dynamics, Inc.	1,846	0.04
USD	92,146	Stellantis NV	671	0.01
USD	5,819	STERIS	1,262	0.03
USD	18,789	Stryker Corp.	5,921	0.13
USD	6,128	Sun Communities, REIT	783	0.02
USD	32,834	Super Micro Computer, Inc.	900	0.02
USD	16,309	Swiss Re AG	2,627	0.06
USD	21,166	Synchrony Financial	1,613	0.04
USD	10,444	Synopsys, Inc.	5,040	0.11
USD	26,141	Sysco Corp.	1,953	0.04
USD	10,642	T. Rowe Price Group, Inc.	1,095	0.02
USD	10,087	Take-Two Interactive Software, Inc.	2,156	0.05
USD	11,524	Tapestry, Inc.	1,671	0.04
USD	11,718	Targa Resources Corp.	3,048	0.07
USD	24,719	Target Corp.	3,207	0.07
USD	2,680	Teledyne Technologies	1,731	0.04
USD	23,067	Tenaris SA	737	0.02
USD	8,549	Teradyne	2,936	0.06
USD	155,331	Tesla, Inc.	59,279	1.30
USD	49,602	Texas Instruments, Inc.	13,942	0.31
USD	3,265	Texas Pacific Land Corp.	1,449	0.03
USD	22,024	The Trade Desk	520	0.01
USD	20,510	Thermo Fisher Scientific, Inc.	9,823	0.22
USD	60,621	TJX Cos., Inc. (The)	9,502	0.21
USD	27,477	T-Mobile US, Inc.	5,372	0.12
USD	22,222	Toast, Inc.	634	0.01
USD	30,011	Tractor Supply Co.	1,053	0.02
USD	6,849	Tradeweb Markets	776	0.02
USD	12,105	Trane Technologies	5,962	0.13
USD	3,074	TransDigm Group, Inc.	3,566	0.08
USD	12,316	TransUnion	874	0.02
USD	12,177	Travelers Cos., Inc. (The)	3,716	0.08
USD	14,900	Trimble, Inc.	1,003	0.02
USD	69,835	Truist Financial	3,596	0.08
USD	8,011	Twilio	1,186	0.03
USD	2,090	Tyler Technologies	713	0.02
USD	16,607	Tyson Foods, Inc.	1,064	0.02
USD	107,759	Uber Technologies	8,040	0.18
USD	14,837	UDR, Inc., REIT	539	0.01
USD	2,632	Ulta Beauty, Inc.	1,415	0.03
USD	32,381	Union Pacific Corp.	8,726	0.19
USD	4,038	United Continental Holdings, Inc.	363	0.01
USD	40,342	United Parcel Service, Inc.	4,389	0.10
USD	3,501	United Rentals, Inc.	3,360	0.07
USD	2,457	United Therapeutics Corp.	1,404	0.03
USD	49,630	UnitedHealth Group, Inc.	18,387	0.40
USD	84,858	US BanCorp.	4,808	0.11
USD	16,650	Valero Energy Corp.	4,205	0.09
USD	8,616	Veeva Systems, Inc.	1,344	0.03
USD	25,643	Ventas, Inc., REIT	2,253	0.05
USD	14,990	Veralto Corporation	1,322	0.03
USD	4,186	VeriSign, Inc.	1,125	0.02
USD	7,742	Verisk Analytics, Inc.	1,428	0.03
USD	230,178	Verizon Communications, Inc.	11,055	0.24
USD	13,851	Vertex Pharmaceuticals, Inc.	5,920	0.13
USD	19,829	Vertiv Holdings, Co.	6,514	0.14
USD	58,347	VICI Properties, REIT	1,704	0.04
USD	92,875	Visa, Inc.	30,634	0.67
USD	7,227	Vulcan Materials Co.	2,181	0.05
USD	9,333	Wabtec Corp.	2,519	0.06
USD	97,460	Walt Disney Co. (The)	10,111	0.22
USD	128,533	Warner Bros. Discovery, Inc.	3,477	0.08
USD	13,977	Waste Connections, Inc.	2,302	0.05
USD	21,993	Waste Management, Inc.	5,114	0.11
USD	5,443	Waters Corp.	1,683	0.04
USD	1,837	Watsco Inc.	804	0.02
USD	171,932	Wells Fargo	14,138	0.31
USD	37,467	Welltower, Inc., REIT	8,143	0.18
USD	4,182	West Pharmaceutical Services	1,245	0.03
USD	18,665	Western Digital Corp.	8,110	0.18
USD	44,594	Weyerhaeuser Co., REIT	1,093	0.02
USD	66,667	Williams Cos., Inc. (The)	5,087	0.11
USD	7,250	Williams-Sonoma, Inc.	1,314	0.03
USD	5,520	Willis Towers Watson plc	1,414	0.03
USD	11,628	Workday, Inc.	1,423	0.03
USD	13,701	WP Carey, Inc., REIT	999	0.02
USD	14,847	WR Berkley Corp.	992	0.02
USD	2,466	WW Grainger, Inc.	2,864	0.06
USD	13,470	Xylem, Inc.	1,592	0.03
USD	15,157	Yum! Brands, Inc.	2,420	0.05
USD	2,803	Zebra Technologies	634	0.01

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.29% (30 April 2025: 99.38%) (continued)				
Equities: 99.29% (30 April 2025: 99.38%) (continued)				
United States: 72.96% (30 April 2025: 72.73%) (continued)				
USD	7,997	Zillow Group, Inc.	355	0.01
USD	11,992	Zimmer Biomet Holdings, Inc.	988	0.02
USD	24,058	Zoetis, Inc.	2,766	0.06
USD	15,075	Zoom Video Communications	1,465	0.03
USD	6,584	Zscaler	860	0.02
Total United States			**3,330,544**	**72.96**
Zambia: 0.02% (30 April 2025: 0.02%)				
USD	31,950	First Quantum Minerals Ltd.	781	0.02
Total Zambia			**781**	**0.02**
Total investment in equities			**4,532,213**	**99.29**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,532,213**	**99.29**

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward Currency Contracts[1]: 0.16% (30 April 2025: 0.00%)				
Buy EUR 370,036,243; Sell USD 427,026,634	State Street	05/05/2026	7,044	0.16
Buy EUR 32,791,050; Sell JPY 6,002,796,276	State Street	07/05/2026	159	-
Buy EUR 11,568,091; Sell USD 13,464,321	State Street	05/05/2026	106	-
Buy EUR 2,541,215; Sell HKD 22,951,211	State Street	05/05/2026	51	-
Buy EUR 14,260,695; Sell USD 16,680,393	State Street	05/05/2026	48	-
Buy EUR 2,145,018; Sell SGD 3,185,939	State Street	05/05/2026	15	-
Buy EUR 784,597; Sell USD 905,425	State Street	05/05/2026	15	-
Buy AUD 309,940; Sell EUR 183,877	State Street	05/05/2026	7	-
Buy GBP 326,129; Sell EUR 372,659	State Street	05/05/2026	6	-
Buy CAD 550,304; Sell EUR 342,199	State Street	05/05/2026	3	-
Buy ILS 97,768; Sell EUR 26,867	State Street	05/05/2026	2	-
Buy CHF 229,705; Sell EUR 248,614	State Street	05/05/2026	2	-
Forward Currency Contracts[1]: 0.16% (30 April 2025: 0.00%) (continued)				
Buy EUR 94,063; Sell HKD 851,497	State Street	05/05/2026	2	-
Buy ILS 71,987; Sell EUR 19,782	State Street	05/05/2026	1	-
Buy NOK 211,307; Sell EUR 18,800	State Street	05/05/2026	1	-
Buy NOK 316,438; Sell EUR 28,618	State Street	05/05/2026	1	-
Buy EUR 2,308,520; Sell DKK 17,245,687	State Street	05/05/2026	1	-
Buy EUR 155,688; Sell SEK 1,681,265	State Street	05/05/2026	1	-
Buy SEK 980,975; Sell EUR 89,385	State Street	05/05/2026	1	-
Buy NZD 7,731; Sell EUR 3,826[2]	State Street	05/05/2026	-	-
Buy NZD 9,876; Sell EUR 4,887[2]	State Street	05/05/2026	-	-
Buy EUR 5,350; Sell HKD 48,317[2]	State Street	05/05/2026	-	-
Buy EUR 4,884; Sell DKK 36,481[2]	State Street	05/05/2026	-	-
Buy SEK 300,627; Sell EUR 27,394[2]	State Street	05/05/2026	-	-
Buy EUR 66,984; Sell JPY 12,262,186[2]	State Street	07/05/2026	-	-
Buy EUR 2,326; Sell DKK 17,377[2]	State Street	05/05/2026	-	-
Buy EUR 75,602; Sell DKK 564,898[2]	State Street	05/05/2026	-	-
Buy EUR 87,195; Sell DKK 651,455[2]	State Street	05/05/2026	-	-
Buy NOK 332,948; Sell EUR 30,280[2]	State Street	05/05/2026	-	-
Buy CAD 13,676; Sell EUR 8,504[2]	State Street	05/05/2026	-	-
Buy EUR 4,545; Sell SGD 6,751[2]	State Street	05/05/2026	-	-
Total unrealised gain on forward currency contracts (30 April 2025: 0.00%)			**7,466**	**0.16**

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward Currency Contracts[1]: (0.03)% (30 April 2025: (0.03)%)				
Buy EUR 9,178,419; Sell AUD 15,471,290	State Street	05/05/2026	(356)	(0.01)
Buy EUR 18,342,647; Sell GBP 16,052,421	State Street	05/05/2026	(296)	(0.01)
Buy EUR 17,110,760; Sell CAD 27,516,993	State Street	05/05/2026	(145)	(0.01)

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward Currency Contracts[1]: (0.03)% (30 April 2025: (0.03)%) (continued)				
Buy USD 8,506,141; Sell EUR 7,370,961	State Street	05/05/2026	(140)	-
Buy EUR 12,236,922; Sell CHF 11,306,035	State Street	05/05/2026	(102)	-
Buy EUR 14,688,278; Sell USD 17,301,954	State Street	05/05/2026	(72)	-
Buy EUR 1,020,358; Sell ILS 3,713,288	State Street	05/05/2026	(61)	-
Buy EUR 4,516,419; Sell SEK 49,565,354	State Street	05/05/2026	(59)	-
Buy EUR 897,707; Sell NOK 10,090,225	State Street	05/05/2026	(32)	-
Buy USD 1,451,820; Sell EUR 1,258,075	State Street	05/05/2026	(24)	-
Buy EUR 1,002,816; Sell JPY 187,880,937	State Street	07/05/2026	(23)	-
Buy EUR 576,908; Sell CAD 936,723	State Street	05/05/2026	(11)	-
Buy EUR 313,930; Sell AUD 520,933	State Street	05/05/2026	(6)	-
Buy JPY 206,382,772; Sell EUR 1,127,404	State Street	07/05/2026	(6)	-
Buy EUR 592,496; Sell GBP 516,087	State Street	05/05/2026	(6)	-
Buy EUR 285,070; Sell GBP 249,483	State Street	05/05/2026	(5)	-
Buy EUR 597,981; Sell CAD 961,868	State Street	05/05/2026	(5)	-
Buy EUR 298,727; Sell AUD 492,997	State Street	05/05/2026	(4)	-
Buy EUR 248,057; Sell NZD 501,252	State Street	05/05/2026	(4)	-
Buy EUR 398,791; Sell CHF 367,869	State Street	05/05/2026	(3)	-
Buy JPY 115,197,459; Sell EUR 629,291	State Street	07/05/2026	(3)	-
Buy EUR 191,111; Sell CHF 176,577	State Street	05/05/2026	(2)	-
Buy EUR 46,114; Sell NOK 518,325	State Street	05/05/2026	(2)	-
Buy EUR 31,769; Sell ILS 115,879	State Street	05/05/2026	(2)	-
Buy EUR 48,357; Sell ILS 174,749	State Street	05/05/2026	(2)	-
Buy EUR 47,088; Sell ILS 168,091	State Street	05/05/2026	(2)	-
Buy HKD 209,882; Sell EUR 23,241	State Street	05/05/2026	(1)	-
Buy HKD 453,920; Sell EUR 50,264	State Street	05/05/2026	(1)	-
Buy EUR 39,667; Sell GBP 34,715	State Street	05/05/2026	(1)	-
Buy EUR 19,573; Sell AUD 32,991	State Street	05/05/2026	(1)	-
Buy EUR 189,005; Sell SEK 2,057,744	State Street	05/05/2026	(1)	-
Buy SGD 63,426; Sell EUR 42,699[2]	State Street	05/05/2026	-	-
Buy EUR 8,737; Sell AUD 14,727[2]	State Street	05/05/2026	-	-
Buy EUR 9,514; Sell SEK 104,416[2]	State Street	05/05/2026	-	-
Buy DKK 342,731; Sell EUR 45,879[2]	State Street	05/05/2026	-	-
Buy EUR 2,106; Sell ILS 7,663[2]	State Street	05/05/2026	-	-
Buy EUR 2,001; Sell NOK 22,493[2]	State Street	05/05/2026	-	-
Buy EUR 520; Sell NZD 1,051[2]	State Street	05/05/2026	-	-
Buy EUR 1,233,158; Sell JPY 226,751,877[2]	State Street	07/05/2026	-	-
Buy SGD 3,720; Sell EUR 2,505[2]	State Street	05/05/2026	-	-
Buy EUR 11,812; Sell NZD 23,613[2]	State Street	05/05/2026	-	-
Buy EUR 26,464; Sell CHF 24,451[2]	State Street	05/05/2026	-	-
Buy EUR 36,425; Sell CAD 58,576[2]	State Street	05/05/2026	-	-
Total unrealised loss on forward currency contracts (30 April 2025: (0.03)%)			**(1,378)**	**(0.03)**

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value
Exchange traded futures contracts: 0.04% (30 April 2025: 0.01%)					
Canada: 0.00% (30 April 2025: 0.00%)					
CAD	3	S&P CAN Index June 2026	4,373,374	13	-
Total Canada				**13**	**-**
European Union: 0.00% (30 April 2025: 0.00%)					
EUR	47	EURO STOXX 50 Index June 2026	25,758,304	64	-
Total European Union				**64**	**-**

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Developed World Screened Index Fund

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value
Japan: 0.00% (30 April 2025: 0.01%)					
JPY	8	Topix Index June 2026	9,556,810	36	-
Total Japan				**36**	**-**
United States: 0.04% (30 April 2025: 0.00%)					
USD	63	S&P 500 E-mini Index June 2026	182,542,500	1,478	0.04
Total United States				**1,478**	**0.04**
Total unrealised gain on exchange traded futures contracts (30 April 2025: 0.01%)				**1,591**	**0.04**

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value
Exchange traded futures contracts: 0.00% (30 April 2025: 0.00%)					
United Kingdom: 0.00% (30 April 2025: 0.00%)					
GBP	9	FTSE 100 Index June 2026	7,615,526	(10)	-
Total United Kingdom				**(10)**	**-**
Total unrealised loss on exchange traded futures contracts (30 April 2025: 0.00%)				**(10)**	**-**

			Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			4,541,270	99.49
Total financial liabilities at fair value through profit or loss			(1,388)	(0.03)
Cash			9,808	0.21
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (30 April 2025: 0.14%)		
19,700,824	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	19,701	0.43
Total cash equivalents			**19,701**	**0.43**
Other assets and liabilities			(4,813)	(0.10)
Net asset value attributable to redeemable participating unitholders			**4,564,578**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	98.47
Financial derivative instruments dealt in on a regulated market	0.03
OTC financial derivative instruments	0.16
Other assets	1.34
Total assets	**100.00**

[1]Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented an aggregate basis where applicable. There is no netting of asset and liability positions.

[2]Investments which are less than USD 500 have been rounded to zero.

Financial derivative instruments	Underlying Exposure USD '000
Forward Currency Contracts	626,625
Exchange traded futures contracts	222,221

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%)				
Equities: 98.00% (30 April 2025: 98.55%)				
Australia: 0.84% (30 April 2025: 0.60%)				
EUR	16,145	Rio Tinto	1,374	0.84
Total Australia			**1,374**	**0.84**
Austria: 0.53% (30 April 2025: 0.36%)				
EUR	1,097	BAWAG Group AG	160	0.10
EUR	4,403	Erste Group Bank AG	415	0.25
EUR	2,118	OMV AG	127	0.08
EUR	1,951	Raiffeisen Bank International AG	91	0.06
EUR	1,035	Verbund	66	0.04
Total Austria			**859**	**0.53**
Belgium: 1.38% (30 April 2025: 1.22%)				
EUR	2,140	Ageas	143	0.09
EUR	14,137	Anheuser-Busch InBev SA NV	910	0.56
EUR	289	D'ieteren Group	51	0.03
EUR	618	Elia	87	0.05
EUR	1,174	Groupe Bruxelles Lambert SA	93	0.06
EUR	3,290	KBC Group NV	373	0.23
EUR	6	Lotus Bakeries NV	61	0.04
EUR	223	Sofina	49	0.03
EUR	1,132	Syensqo SA	64	0.04
EUR	1,808	UCB SA	418	0.25
Total Belgium			**2,249**	**1.38**
Brazil: 0.07% (30 April 2025: 0.05%)				
EUR	2,385	Yara International ASA	118	0.07
Total Brazil			**118**	**0.07**
Chile: 0.14% (30 April 2025: 0.08%)				
EUR	5,715	Antofagasta plc	235	0.14
Total Chile			**235**	**0.14**
Denmark: 2.71% (30 April 2025: 3.64%)				
EUR	43	AP Moller - Maersk A/S 'A'	86	0.05
EUR	57	AP Moller - Maersk A/S 'B'	115	0.07
EUR	1,319	Carlsberg A/S	152	0.09
EUR	1,830	Coloplast A/S	96	0.06
EUR	9,551	Danske Bank A/S	418	0.26
EUR	1,462	Demant A/S	40	0.03
EUR	2,938	DSV A/S	613	0.38
EUR	856	Genmab A/S	194	0.12
EUR	46,061	Novo Nordisk A/S	1,678	1.03
EUR	5,099	Novozymes A/S	267	0.16
EUR	7,513	Orsted A/S	171	0.11

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
Denmark: 2.71% (30 April 2025: 3.64%) (continued)				
EUR	1,065	Pandora A/S	69	0.04
EUR	1,524	Rockwool International	38	0.02
EUR	4,904	Tryg A/S	100	0.06
EUR	14,158	Vestas Wind Systems A/S	370	0.23
Total Denmark			**4,407**	**2.71**
Finland: 1.89% (30 April 2025: 1.56%)				
EUR	2,112	Elisa OYJ	87	0.05
EUR	6,409	Fortum OYJ	137	0.09
EUR	4,081	Kesko OYJ	86	0.05
EUR	4,904	Kone OYJ	266	0.16
EUR	9,314	Metso Outotec Corp.	137	0.08
EUR	5,950	Neste OYJ	175	0.11
EUR	76,233	Nokia OYJ	808	0.50
EUR	43,850	NORDEA BANK ABP	701	0.43
EUR	1,584	Orion OYJ	109	0.07
EUR	33,687	Sampo OYJ	298	0.18
EUR	8,634	Stora Enso OYJ	82	0.05
EUR	7,399	UPM-Kymmene OYJ	188	0.12
Total Finland			**3,074**	**1.89**
France: 11.51% (30 April 2025: 13.30%)				
EUR	2,610	Accor SA	110	0.07
EUR	467	Aeroports de Paris	48	0.03
EUR	8,286	Air Liquide SA	1,517	0.93
EUR	4,988	Alstom SA	85	0.05
EUR	934	Amundi SA	77	0.05
EUR	23,917	AXA SA	979	0.60
EUR	4,734	Ayvens SA	54	0.03
EUR	558	BioMerieux	40	0.02
EUR	14,375	BNP Paribas SA	1,283	0.79
EUR	10,797	Bollore SA	58	0.04
EUR	2,740	Bouygues SA	138	0.09
EUR	4,859	Bureau Veritas SA	127	0.08
EUR	2,144	Capgemini SE	221	0.14
EUR	8,435	Carrefour SA	143	0.09
EUR	6,369	Cie de Saint-Gobain	494	0.30
EUR	9,158	Cie Generale des Etablissements Michelin	282	0.17
EUR	872	Covivio, REIT	49	0.03
EUR	15,306	Credit Agricole SA	254	0.16
EUR	9,258	Danone SA	618	0.38
EUR	9,528	Dassault Systemes SE	182	0.11
EUR	982	Eiffage SA	134	0.08
EUR	26,170	Engie SA	735	0.45
EUR	4,307	EssilorLuxottica SA	781	0.48
EUR	621	Gecina SA, REIT	45	0.03

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
France: 11.51% (30 April 2025: 13.30%) (continued)				
EUR	4,488	Getlink SE	86	0.05
EUR	454	Hermes International	737	0.45
EUR	558	Ipsen SA	93	0.06
EUR	1,077	Kering SA	250	0.15
EUR	3,141	Klepierre SA, REIT	108	0.07
EUR	3,787	Legrand SA	575	0.35
EUR	3,435	L'Oreal SA	1,257	0.77
EUR	3,559	LVMH Moet Hennessy Louis Vuitton SE	1,606	0.99
EUR	26,546	Orange SA	472	0.29
EUR	2,829	Pernod Ricard SA	178	0.11
EUR	3,310	Publicis Groupe SA	263	0.16
EUR	2,843	Renault SA	85	0.05
EUR	3,218	Rexel SA	115	0.07
EUR	394	Sartorius Stedim Biotech	62	0.04
EUR	9,905	Societe Generale SA	678	0.42
EUR	1,192	Sodexo SA	52	0.03
EUR	28,403	TotalEnergies	2,252	1.38
EUR	1,722	Unibail-Rodamco-Westfield SE	177	0.11
EUR	9,068	Veolia Environnement SA	326	0.20
EUR	7,073	Vinci SA	909	0.56
Total France			**18,735**	**11.51**
Germany: 14.27% (30 April 2025: 15.96%)				
EUR	2,455	Adidas AG	362	0.22
EUR	5,440	Allianz SE	2,116	1.30
EUR	12,764	BASF SE	699	0.43
EUR	14,050	Bayer AG	535	0.33
EUR	4,034	Bayerische Motoren Werke AG	314	0.19
EUR	738	Bayerische Motoren Werke AG, Pref, Pref	57	0.04
EUR	1,392	Beiersdorf AG	98	0.06
EUR	1,790	Brenntag AG	111	0.07
EUR	10,506	Commerzbank AG	370	0.23
EUR	1,607	Continental AG	103	0.06
EUR	841	CTS Eventim AG	47	0.03
EUR	6,630	Daimler Truck Holding AG	285	0.18
EUR	26,027	Deutsche Bank AG	690	0.42
EUR	2,672	Deutsche Boerse AG	699	0.43
EUR	8,089	Deutsche Lufthansa AG	59	0.04
EUR	13,228	Deutsche Post AG	666	0.41
EUR	52,615	Deutsche Telekom AG	1,451	0.89
EUR	1,535	Dr Ing hc F Porsche AG, Pref	63	0.04
EUR	32,293	E.ON SE	610	0.37
EUR	3,454	Evonik Industries AG	61	0.04

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
Germany: 14.27% (30 April 2025: 15.96%) (continued)				
EUR	3,138	Fresenius Medical Care AG & Co. KGaA	121	0.07
EUR	6,099	Fresenius SE & Co. KGaA	252	0.15
EUR	2,086	GEA Group AG	122	0.07
EUR	875	Hannover Rueck SE	225	0.14
EUR	1,919	HeidelbergCement AG	362	0.22
EUR	1,521	Henkel AG & Co. KGaA	89	0.05
EUR	2,269	Henkel AG & Co. KGaA, Pref, Pref	141	0.09
EUR	952	Hensoldt AG	73	0.05
EUR	229	HOCHTIEF AG	105	0.06
EUR	18,677	Infineon Technologies AG	1,067	0.66
EUR	1,053	Knorr-Bremse	104	0.06
EUR	1,019	LEG Immobilien	61	0.04
EUR	10,271	Mercedes-Benz Group AG	509	0.31
EUR	1,812	Merck KGaA	199	0.12
EUR	780	MTU Aero Engines AG	227	0.14
EUR	1,868	Muenchener Rueckversicherungs-Gesellschaft AG	954	0.59
EUR	778	Nemetschek	48	0.03
EUR	2,297	Porsche Automobil Holding SE, Pref	71	0.04
EUR	2,990	QIAGEN NV	87	0.05
EUR	69	Rational AG	43	0.03
EUR	658	Rheinmetall AG	892	0.55
EUR	14,935	SAP SE	2,173	1.34
EUR	389	Sartorius AG, Pref	85	0.05
EUR	1,127	Scout24	80	0.05
EUR	10,869	Siemens AG	2,745	1.69
EUR	11,084	Siemens Energy AG	2,002	1.23
EUR	4,744	Siemens Healthineers AG	166	0.10
EUR	1,875	Symrise AG	141	0.09
EUR	942	Talanx AG	105	0.06
EUR	2,981	Volkswagen AG, Pref	257	0.16
EUR	11,055	Vonovia SE	253	0.16
EUR	3,026	Zalando SE	64	0.04
Total Germany			**23,219**	**14.27**
Hong Kong: 0.28% (30 April 2025: 0.25%)				
EUR	36,311	Prudential plc	462	0.28
Total Hong Kong			**462**	**0.28**
Ireland: 0.70% (30 April 2025: 0.68%)				
EUR	2,347	AerCap Holdings NV	284	0.18
EUR	28,781	AIB Group plc	282	0.17
EUR	13,833	Bank of Ireland Group plc	232	0.14
EUR	2,297	Kerry Group plc	166	0.10

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Europe Screened Index Fund

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
Ireland: 0.70% (30 April 2025: 0.68%) (continued)				
EUR	2,157	Kingspan Group plc	170	0.11
Total Ireland			**1,134**	**0.70**
Italy: 5.21% (30 April 2025: 4.55%)				
EUR	12,191	Assicurazioni Generali SpA	464	0.29
EUR	3,014	Banca Mediolanum SpA	56	0.03
EUR	28,604	Banca Monte dei Paschi di Siena SpA	259	0.16
EUR	15,932	Banco BPM SpA	197	0.12
EUR	22,160	BPER Banca	278	0.17
EUR	3,068	Coca-Cola HBC AG	152	0.09
EUR	9,326	Davide Campari-Milano	59	0.04
EUR	116,473	Enel SpA	1,156	0.71
EUR	29,253	Eni SpA	702	0.43
EUR	1,794	Ferrari NV	526	0.32
EUR	8,581	FinecoBank Banca Fineco SpA	181	0.11
EUR	199,236	Intesa Sanpaolo SpA	1,151	0.71
EUR	8,932	Italgas SpA	92	0.06
EUR	3,287	Moncler SpA	168	0.10
EUR	6,479	Poste Italiane SpA	146	0.09
EUR	4,017	Prysmian SpA	514	0.32
EUR	1,713	Recordati SpA	85	0.05
EUR	12,067	Ryanair Holdings PLC	271	0.17
EUR	28,362	Snam SpA	191	0.12
EUR	167,587	Telecom Italia SpA	113	0.07
EUR	91,495	Telecom Italia SpA	72	0.04
EUR	20,523	Terna Rete Elettrica Nazionale SpA	210	0.13
EUR	20,050	UniCredit SpA	1,316	0.81
EUR	5,229	Unipol Assicurazioni	116	0.07
Total Italy			**8,475**	**5.21**
Jordan: 0.00% (30 April 2025: 0.04%)				
Luxembourg: 0.27% (30 April 2025: 0.23%)				
EUR	5,976	ArcelorMittal	294	0.18
EUR	2,787	CVC Capital Partners plc	36	0.02
EUR	1,721	Eurofins Scientific	102	0.07
Total Luxembourg			**432**	**0.27**
Mexico: 0.07% (30 April 2025: 0.00%)				
EUR	3,162	Fresnillo plc	118	0.07
Total Mexico			**118**	**0.07**
Netherlands: 7.84% (30 April 2025: 6.24%)				
EUR	8,444	ABN AMRO Group NV	250	0.15

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
Netherlands: 7.84% (30 April 2025: 6.24%) (continued)				
EUR	363	Adyen NV	348	0.21
EUR	17,608	Aegon Ltd.	124	0.08
EUR	2,435	Akzo Nobel NV	121	0.07
EUR	880	argenx	588	0.36
EUR	668	ASM International	555	0.34
EUR	5,551	ASML Holding NV	6,785	4.17
EUR	2,246	ASR Nederland NV	145	0.09
EUR	1,028	Be Semiconductor Industries NV	254	0.16
EUR	1,145	Euronext NV	164	0.10
EUR	1,376	EXOR NV	92	0.06
EUR	1,865	Heineken Holding NV	113	0.07
EUR	4,153	Heineken NV	275	0.17
EUR	41,767	ING Groep NV	1,034	0.64
EUR	12,683	Koninklijke Ahold Delhaize NV	507	0.31
EUR	55,376	Koninklijke KPN NV	253	0.16
EUR	11,131	Koninklijke Philips NV	249	0.15
EUR	6,573	Magnum Ice Cream Co NV	82	0.05
EUR	3,687	NN Group NV	274	0.17
EUR	1,438	Randstad NV	36	0.02
EUR	15,823	Universal Music Group NV	282	0.17
EUR	3,378	Wolters Kluwer NV	224	0.14
Total Netherlands			**12,755**	**7.84**
Nigeria: 0.03% (30 April 2025: 0.00%)				
EUR	12,239	Airtel Africa plc	50	0.03
Total Nigeria			**50**	**0.03**
Norway: 0.93% (30 April 2025: 0.79%)				
EUR	4,530	Aker BP ASA	150	0.09
EUR	12,721	DNB Bank ASA	327	0.20
EUR	11,004	Equinor ASA	375	0.23
EUR	3,039	Gjensidige Forsikring ASA	72	0.04
EUR	6,752	Mowi ASA	127	0.08
EUR	20,280	Norsk Hydro ASA	190	0.12
EUR	9,448	Orkla ASA	99	0.06
EUR	890	SalMar ASA	46	0.03
EUR	8,798	Telenor ASA	123	0.08
Total Norway			**1,509**	**0.93**
People's Republic of China: 0.47% (30 April 2025: 0.57%)				
EUR	18,715	Prosus NV	769	0.47
Total People's Republic of China			**769**	**0.47**

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
Poland: 0.03% (30 April 2025: 0.03%)				
EUR	3,370	InPost SA	51	0.03
Total Poland			**51**	**0.03**
Portugal: 0.32% (30 April 2025: 0.23%)				
EUR	110,267	Banco Comercial Portugues SA	100	0.06
EUR	45,965	EDP - Energias de Portugal SA	213	0.13
EUR	5,996	Galp Energia SGPS SA	120	0.08
EUR	4,201	Jeronimo Martins SGPS SA	86	0.05
Total Portugal			**519**	**0.32**
Republic of South Korea: 0.03% (30 April 2025: 0.05%)				
EUR	2,613	Delivery Hero SE	53	0.03
Total Republic of South Korea			**53**	**0.03**
Singapore: 0.27% (30 April 2025: 0.14%)				
EUR	9,724	STMicroelectronics NV	447	0.27
Total Singapore			**447**	**0.27**
South Africa: 0.00% (30 April 2025: 0.31%)				
Spain: 5.90% (30 April 2025: 4.84%)				
EUR	356	Acciona SA	88	0.05
EUR	2,563	ACS Actividades de Construccion y Servicios SA	314	0.19
EUR	10,809	AENA SME SA	251	0.15
EUR	6,465	Amadeus IT Group SA	317	0.20
EUR	81,649	Banco Bilbao Vizcaya Argentaria SA	1,536	0.94
EUR	72,853	Banco de Sabadell SA	240	0.15
EUR	210,086	Banco Santander SA	2,181	1.34
EUR	9,665	Bankinter SA	137	0.08
EUR	55,649	CaixaBank SA	603	0.37
EUR	6,860	Cellnex Telecom	196	0.12
EUR	4,833	EDP Renovaveis SA	69	0.04
EUR	4,574	Endesa SA	175	0.11
EUR	4,858	Grifols SA	44	0.03
EUR	92,020	Iberdrola SA	1,836	1.13
EUR	1,195	Indra Sistemas SA	58	0.04
EUR	15,601	Industria de Diseno Textil SA	789	0.49
EUR	14,442	Mapfre SA	60	0.04
EUR	3,858	Naturgy Energy Group SA	103	0.06
EUR	1,503	Redeia Corp. SA	22	0.01
EUR	16,204	Repsol SA	369	0.23

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
Spain: 5.90% (30 April 2025: 4.84%) (continued)				
EUR	53,858	Telefonica SA	208	0.13
Total Spain			**9,596**	**5.90**
Sweden: 5.19% (30 April 2025: 4.93%)				
EUR	3,766	AddTech	116	0.07
EUR	4,212	Alfa Laval AB	213	0.13
EUR	14,335	Assa Abloy AB	464	0.29
EUR	38,416	Atlas Copco AB 'A'	617	0.38
EUR	22,418	Atlas Copco AB 'B'	320	0.20
EUR	6,110	Beijer Ref AB	73	0.04
EUR	3,985	Boliden AB	176	0.11
EUR	9,239	Epiroc AB 'A'	224	0.14
EUR	5,661	Epiroc AB 'B'	119	0.07
EUR	6,928	EQT AB	189	0.12
EUR	8,456	Essity AB	191	0.12
EUR	1,930	Evolution Gaming Group	114	0.07
EUR	9,677	Fastighets AB Balder	49	0.03
EUR	7,109	Hennes & Mauritz AB	108	0.07
EUR	29,985	Hexagon AB	274	0.17
EUR	1,085	Holmen AB	32	0.02
EUR	2,282	Industrivarden AB 'A'	101	0.06
EUR	1,570	Industrivarden AB 'B'	70	0.04
EUR	4,054	Indutrade AB	74	0.05
EUR	1,996	Investment AB Latour	39	0.02
EUR	26,057	Investor AB	893	0.55
EUR	1,024	L E Lundbergforetagen AB	50	0.03
EUR	3,439	Lifco AB	91	0.06
EUR	22,544	Nibe Industrier AB	86	0.05
EUR	4,491	Saab	232	0.14
EUR	2,962	Sagax AB	50	0.03
EUR	15,166	Sandvik AB	535	0.33
EUR	7,153	Securitas AB	102	0.06
EUR	21,700	Skandinaviska Enskilda Banken AB	362	0.22
EUR	4,907	Skanska AB	112	0.07
EUR	4,956	SKF AB	105	0.06
EUR	8,930	Svenska Cellulosa AB	86	0.05
EUR	21,121	Svenska Handelsbanken AB	254	0.16
EUR	12,167	Swedbank AB	363	0.22
EUR	2,866	Swedish Orphan Biovitrum AB	113	0.07
EUR	7,813	Tele2 AB	136	0.08
EUR	40,026	Telefonaktiebolaget LM Ericsson	400	0.25
EUR	33,350	Telia Co. AB	148	0.09
EUR	2,960	Trelleborg	102	0.06

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
Sweden: 5.19% (30 April 2025: 4.93%) (continued)				
EUR	22,549	Volvo AB	663	0.41
Total Sweden			**8,446**	**5.19**
Switzerland: 11.69% (30 April 2025: 8.84%)				
EUR	22,416	ABB Ltd.	1,917	1.18
EUR	453	Banque Cantonale Vaudoise	61	0.04
EUR	48	Barry Callebaut AG	61	0.04
EUR	143	Belimo Holding AG	111	0.07
EUR	324	BKW AG	55	0.03
EUR	13	Chocoladefabriken Lindt & Spruengli AG	136	0.08
EUR	2	Chocoladefabriken Lindt & Spruengli AG, Registered	220	0.14
EUR	2,446	DSM-Firmenich AG	155	0.10
EUR	107	EMS-Chemie Holding AG	78	0.05
EUR	2,637	GALDERMA GROUP AG	471	0.29
EUR	476	Geberit AG	274	0.17
EUR	132	Givaudan SA	401	0.25
EUR	142,663	Glencore plc	938	0.58
EUR	1,150	Helvetia Holding AG	268	0.17
EUR	2,888	Julius Baer Group Ltd.	202	0.12
EUR	692	Kuehne + Nagel International AG	138	0.08
EUR	2,158	Logitech International	180	0.11
EUR	1,004	Lonza Group AG	524	0.32
EUR	27,191	Novartis International AG	3,435	2.11
EUR	318	Partners Group Holding AG	294	0.18
EUR	10,048	Roche Holding AG	3,487	2.14
EUR	5,978	Sandoz Group AG	408	0.25
EUR	571	Schindler Holding AG	170	0.10
EUR	338	Schindler Holding AG, Registered	96	0.06
EUR	2,321	SGS SA	214	0.13
EUR	2,137	Sika AG	335	0.21
EUR	719	Sonova Holding AG	134	0.08
EUR	1,574	Straumann Holding AG	145	0.09
EUR	431	Swatch Group AG (The)	85	0.05
EUR	408	Swiss Life Holding AG	408	0.25
EUR	1,125	Swiss Prime Site AG	166	0.10
EUR	363	Swisscom AG	262	0.16
EUR	45,402	UBS Group AG	1,707	1.05
EUR	379	VAT Group AG	241	0.15
EUR	2,093	Zurich Insurance Group AG	1,241	0.76
Total Switzerland			**19,018**	**11.69**
United Kingdom: 14.93% (30 April 2025: 15.41%)				
EUR	14,185	3i Group plc	421	0.26

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
United Kingdom: 14.93% (30 April 2025: 15.41%) (continued)				
EUR	3,716	Admiral Group plc	145	0.09
EUR	16,091	ANGLO AMERICAN PLC	668	0.41
EUR	4,721	Associated British Foods plc	100	0.06
EUR	22,181	AstraZeneca plc	3,584	2.20
EUR	11,661	Auto Trader Group plc	67	0.04
EUR	42,869	Aviva plc	310	0.19
EUR	197,959	Barclays plc	989	0.61
EUR	18,326	Barratt Developments plc	53	0.03
EUR	83,847	BT Group plc	210	0.13
EUR	4,671	Bunzl plc	131	0.08
EUR	64,578	Centrica plc	161	0.10
EUR	3,012	Coca-Cola European Partners plc	243	0.15
EUR	24,488	Compass Group plc	590	0.36
EUR	31,692	Diageo plc	540	0.33
EUR	2,736	Endeavour Mining plc	140	0.09
EUR	9,319	Entain plc	59	0.04
EUR	5,494	Halma plc	280	0.17
EUR	245,639	HSBC Holdings plc	3,839	2.36
EUR	18,185	Informa plc	167	0.10
EUR	17,692	International Consolidated Airlines Group SA	76	0.05
EUR	2,252	Intertek Group plc	124	0.08
EUR	25,100	J Sainsbury plc	96	0.06
EUR	38,942	JD Sports Fashion plc	30	0.02
EUR	25,585	Kingfisher plc	85	0.05
EUR	9,539	Land Securities Group plc, REIT	65	0.04
EUR	79,880	Legal & General Group plc	233	0.14
EUR	842,180	Lloyds Banking Group plc	973	0.60
EUR	6,577	London Stock Exchange Group plc	728	0.45
EUR	33,073	M&G plc	116	0.07
EUR	29,553	Marks & Spencer Group plc	113	0.07
EUR	70,694	National Grid plc	1,075	0.66
EUR	114,408	NatWest Group plc	776	0.48
EUR	1,684	Next plc	253	0.16
EUR	8,419	Pearson plc	105	0.06
EUR	10,437	Phoenix Group Holdings plc	91	0.06
EUR	9,176	Reckitt Benckiser Group plc	497	0.31
EUR	26,060	RELX plc	810	0.50
EUR	35,415	Rentokil Initial	203	0.12
EUR	13,596	Sage Group plc (The)	138	0.08
EUR	10,906	Schroders plc	73	0.05
EUR	18,043	SEGRO plc, REIT	145	0.09
EUR	3,861	Severn Trent plc	146	0.09

CCF Europe Screened Index Fund

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 98.00% (30 April 2025: 98.55%) (continued)				
Equities: 98.00% (30 April 2025: 98.55%) (continued)				
United Kingdom: 14.93% (30 April 2025: 15.41%) (continued)				
EUR	11,398	Smith & Nephew plc	150	0.09
EUR	4,637	Smiths Group plc	137	0.08
EUR	1,085	Spirax-Sarco Engineering	90	0.06
EUR	17,441	SSE plc	534	0.33
EUR	27,313	Standard Chartered plc	589	0.36
EUR	5,975	Sunbelt Rentals Holdings Inc.	382	0.23
EUR	91,340	Tesco plc	510	0.31
EUR	31,188	Unilever plc	1,552	0.95
EUR	9,578	United Utilities Group plc	162	0.10
EUR	268,923	Vodafone Group plc	365	0.22
EUR	2,332	Whitbread plc	60	0.04
EUR	9,726	Wise plc	118	0.07
Total United Kingdom			**24,297**	**14.93**
United States: 10.50% (30 April 2025: 13.65%)				
EUR	7,147	Alcon	454	0.28
EUR	225,162	BP plc	1,523	0.94
EUR	1,038	Buzzi SpA	48	0.03
EUR	13,121	Experian plc	409	0.25
EUR	7,346	Ferrovial SE	429	0.26
EUR	58,287	GSK plc	1,302	0.80
EUR	126,758	Haleon plc	499	0.31
EUR	7,258	Holcim Ltd.	573	0.35
EUR	2,088	InterContinental Hotels Group plc	255	0.16
EUR	36,849	Nestle SA	3,175	1.95
EUR	453	Roche Holding	161	0.10
EUR	15,697	Sanofi	1,253	0.77
EUR	7,841	Schneider Electric SE	2,106	1.29
EUR	81,513	Shell plc	3,141	1.93
EUR	2,240	Spotify Technology S.A.	853	0.52
EUR	28,620	Stellantis NV	178	0.11
EUR	4,272	Swiss Re AG	586	0.36
EUR	5,387	Tenaris SA	147	0.09
Total United States			**17,092**	**10.50**
Total investment in equities			**159,493**	**98.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**159,493**	**98.00**

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts[1]: 0.00% (30 April 2025: 0.00%)				
Buy EUR 694,965; Sell CHF 638,804	State Street	31/07/2026	(5)	-
Total unrealised loss on forward currency contracts (30 April 2025: 0.00%)			**(5)**	**-**

Currency	Number of Contracts	Description	Notional amount	Fair Value EUR '000	% of Net Asset Value
Exchange traded futures contracts: 0.04% (30 April 2025: 0.02%)					
European Union: 0.03% (30 April 2025: 0.00%)					
EUR	27	EURO STOXX 50 Index June 2026	1,576,800	49	0.03
Total European Union				**49**	**0.03**
Switzerland: 0.01% (30 April 2025: 0.00%)					
CHF	3	Eurex Swiss Market New Index Future June 2026	427,902	12	0.01
Total Switzerland				**12**	**0.01**
United Kingdom: 0.00% (30 April 2025: 0.01%)					
GBP	7	FTSE 100 Future June 2026	841,565	6	-
Total United Kingdom				**6**	**-**
Total unrealised gain on exchange traded futures contracts (30 April 2025: 0.02%)				**67**	**0.04**

			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			159,560	98.04
Total financial liabilities at fair value through profit or loss			(5)	-
Cash			551	0.34
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (30 April 2025: 0.16%)		
167,603	EUR	BlackRock ICS Sterling Liquidity Fund	194	0.12

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Europe Screened Index Fund

			Fair Value EUR '000	% of Net Asset Value
528	EUR	BlackRock ICS Euro Dollar Liquidity Fund – Agency (Acc) Shares	58	0.03
Total cash equivalents			**252**	**0.15**
Other assets and liabilities			2,390	1.47
Net asset value attributable to redeemable participating unitholders			**162,748**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	97.90
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	2.06
Total assets	**100.00**

[1]Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented an aggregate basis where applicable. There is no netting of asset and liability positions.

Financial derivative instruments	Underlying Exposure EUR '000
Forward currency contracts	(817)
Exchange traded futures contracts	2,846

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.24%				
Collective Investment Schemes: 42.76%				
Ireland: 42.76%				
EUR	882,008	Blackrock Common Contractual Funds-CCF Developed World Screened Index Fund	9,382	12.76
EUR	584,565	Blackrock Common Contractual Funds-CCF Europe Screened Index Fund	6,160	8.37
EUR	1,185,469	Blackrock Common Contractual Funds-CCF North-America Screened Index Fund	12,582	17.11
EUR	302,655	Blackrock Common Contractual Funds-CCF Pacific Screened Index Fund	3,322	4.52
Total Ireland			**31,446**	**42.76**
Total investment in undertakings for collective investment schemes			**31,446**	**42.76**
Exchange Traded Funds: 56.48%				
Ireland: 56.48%				
EUR	307,986	iShares Developed World Screened Index Fund	9,287	12.63
EUR	328,899	iShares Emerging Market Screened Equity Index Fund	4,553	6.19
EUR	336,275	iShares MSCI EM ESG Enhanced CTB UCITS ETF	2,525	3.43
EUR	403,512	iShares MSCI USA Screened UCITS ETF	5,101	6.94
EUR	741,175	iShares MSCI World Screened UCITS ETF	8,131	11.06
EUR	210,311	iShares North America Index Fund	11,933	16.23
Total Ireland			**41,530**	**56.48**
Total investment in exchange traded funds			**41,530**	**56.48**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**72,976**	**99.24**

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: 0.40%				
Buy EUR 16,069,295; Sell USD 18,545,897	State Street	07/05/2026	259	0.35
Buy EUR 539,448; Sell USD 622,589	State Street	07/05/2026	9	0.01
Buy EUR 1,366,183; Sell JPY 250,093,364	HSBC Bank PLC	07/05/2026	6	0.01
Buy EUR 420,433; Sell USD 487,222	State Street	07/05/2026	5	0.01
Buy EUR 186,453; Sell USD 215,675	HSBC Bank PLC	07/05/2026	3	-
Buy EUR 1,060,273; Sell USD 1,240,294	State Street	07/05/2026	3	0.01
Buy EUR 279,424; Sell USD 324,220	UBS AG	07/05/2026	3	0.01
Buy EUR 82,590; Sell HKD 745,842	Morgan Stanley	07/05/2026	2	-
Buy EUR 24,478; Sell HKD 221,059	HSBC Bank PLC	07/05/2026	1	-
Buy EUR 537,608; Sell USD 629,325	Morgan Stanley	07/05/2026	1	-
Buy CAD 84,091; Sell EUR 52,290	State Street	07/05/2026	1	-
Buy EUR 508,456; Sell USD 595,403	State Street	07/05/2026	1	-
Buy EUR 85,094; Sell USD 99,702[2]	BNP Paribas	07/05/2026	-	-
Buy EUR 85,954; Sell USD 100,789[2]	BNP Paribas	07/05/2026	-	-
Buy EUR 11,335; Sell SEK 122,516[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 7,260; Sell SEK 78,400[2]	Goldman Sachs International	07/05/2026	-	-
Buy GBP 6,152; Sell EUR 7,030[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 9,657; Sell CHF 8,844[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 564,688; Sell USD 661,972[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 63,314; Sell SGD 94,041[2]	HSBC Bank PLC	07/05/2026	-	-
Buy EUR 27,729; Sell SGD 41,187[2]	HSBC Bank PLC	07/05/2026	-	-
Buy EUR 7,306; Sell HKD 66,877[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 26,539; Sell DKK 198,253[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 13,444; Sell CHF 12,310[2]	Morgan Stanley	07/05/2026	-	-

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Growth Fund

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: 0.40% (continued)				
Buy EUR 6,678; Sell DKK 49,889[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 70,247; Sell DKK 524,765[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 6,396; Sell SEK 69,374[2]	Societe Generale	07/05/2026	-	-
Buy EUR 136,495; Sell USD 159,851[2]	State Street	07/05/2026	-	-
Buy EUR 6,070; Sell SGD 9,033[2]	State Street	07/05/2026	-	-
Buy EUR 46,654; Sell JPY 8,540,499[2]	State Street	07/05/2026	-	-
Total unrealised gain on forward currency contracts			**294**	**0.40**

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: (0.11)%				
Buy USD 1,270,759; Sell EUR 1,101,068	Morgan Stanley	07/05/2026	(18)	(0.03)
Buy EUR 362,497; Sell AUD 611,106	Goldman Sachs International	07/05/2026	(12)	(0.02)
Buy EUR 739,575; Sell GBP 647,268	State Street	07/05/2026	(10)	(0.02)
Buy EUR 890,642; Sell USD 1,051,746	Morgan Stanley	07/05/2026	(6)	(0.01)
Buy EUR 698,432; Sell CAD 1,123,213	Goldman Sachs International	07/05/2026	(5)	(0.01)
Buy EUR 473,923; Sell CHF 437,822	State Street	07/05/2026	(3)	(0.01)
Buy EUR 74,212; Sell JPY 13,908,965	HSBC Bank PLC	07/05/2026	(2)	-
Buy EUR 337,610; Sell USD 397,704	Morgan Stanley	07/05/2026	(2)	-
Buy EUR 178,303; Sell SEK 1,956,791	Morgan Stanley	07/05/2026	(2)	(0.01)
Buy EUR 196,784; Sell USD 232,658	State Street	07/05/2026	(2)	-
Buy EUR 43,344; Sell JPY 8,101,005	BNP Paribas	07/05/2026	(1)	-
Buy EUR 38,809; Sell JPY 7,265,507	BNP Paribas	07/05/2026	(1)	-
Buy EUR 30,631; Sell JPY 5,722,457	BNP Paribas	07/05/2026	(1)	-
Buy EUR 127,414; Sell USD 150,101	BNP Paribas	07/05/2026	(1)	-
Buy EUR 473,317; Sell USD 556,609	Goldman Sachs International	07/05/2026	(1)	-

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: (0.11)% (continued)				
Buy EUR 25,511; Sell CAD 41,262	Goldman Sachs International	07/05/2026	(1)	-
Buy EUR 27,564; Sell JPY 5,147,933	Goldman Sachs International	07/05/2026	(1)	-
Buy EUR 20,482; Sell NOK 230,241	Goldman Sachs International	07/05/2026	(1)	-
Buy EUR 19,682; Sell NOK 221,250	Goldman Sachs International	07/05/2026	(1)	-
Buy EUR 40,069; Sell CAD 64,991	Goldman Sachs International	07/05/2026	(1)	-
Buy EUR 47,754; Sell JPY 8,916,685	HSBC Bank PLC	07/05/2026	(1)	-
Buy EUR 91,032; Sell JPY 16,920,670	HSBC Bank PLC	07/05/2026	(1)	-
Buy EUR 162,760; Sell USD 192,398	Morgan Stanley	07/05/2026	(1)	-
Buy EUR 46,861; Sell GBP 40,864	State Street	07/05/2026	(1)	-
Buy EUR 13,251; Sell AUD 22,338	State Street	07/05/2026	(1)	-
Buy EUR 47,942; Sell CAD 77,444	State Street	07/05/2026	(1)	-
Buy EUR 26,457; Sell AUD 43,850	State Street	07/05/2026	(1)	-
Buy EUR 24,024; Sell GBP 21,025	State Street	07/05/2026	(1)	-
Buy EUR 12,116; Sell AUD 20,426	State Street	07/05/2026	(1)	-
Buy EUR 10,555; Sell JPY 1,977,456[2]	BNP Paribas	07/05/2026	-	-
Buy EUR 6,907; Sell JPY 1,288,787[2]	BNP Paribas	07/05/2026	-	-
Buy EUR 7,082; Sell JPY 1,322,292[2]	BNP Paribas	07/05/2026	-	-
Buy EUR 7,350; Sell CAD 11,934[2]	BNP Paribas	07/05/2026	-	-
Buy EUR 35,530; Sell JPY 6,570,688[2]	BNP Paribas	07/05/2026	-	-
Buy EUR 7,135; Sell GBP 6,208[2]	BNP Paribas	07/05/2026	-	-
Buy EUR 22,266; Sell GBP 19,388[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 20,130; Sell GBP 17,524[2]	Goldman Sachs International	07/05/2026	-	-

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: (0.11)% (continued)				
Buy EUR 38,835; Sell GBP 33,796[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 13,481; Sell SEK 146,947[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 23,172; Sell CAD 37,514[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 14,079; Sell AUD 23,368[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 5,153; Sell SEK 56,802[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 24,894; Sell GBP 21,679[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 6,154; Sell NZD 12,437[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 16,464; Sell CHF 15,165[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 24,518; Sell CAD 39,429[2]	HSBC Bank PLC	07/05/2026	-	-
Buy EUR 10,551; Sell JPY 1,967,400[2]	HSBC Bank PLC	07/05/2026	-	-
Buy EUR 8,433; Sell CAD 13,564[2]	HSBC Bank PLC	07/05/2026	-	-
Buy EUR 13,615; Sell JPY 2,550,531[2]	HSBC Bank PLC	07/05/2026	-	-
Buy EUR 43,467; Sell JPY 8,038,161[2]	HSBC Bank PLC	07/05/2026	-	-
Buy EUR 6,746; Sell SEK 74,033[2]	HSBC Bank PLC	07/05/2026	-	-
Buy EUR 21,836; Sell GBP 18,940[2]	HSBC Bank PLC	07/05/2026	-	-
Buy EUR 8,077; Sell AUD 13,287[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 16,040; Sell JPY 2,949,580[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 5,490; Sell CHF 5,057[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 13,063; Sell CHF 12,068[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 25,661; Sell CHF 23,633[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 11,039; Sell JPY 2,060,508[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 8,168; Sell GBP 7,134[2]	Morgan Stanley	07/05/2026	-	-
Forward Currency Contracts[1]: (0.11)% (continued)				
Buy EUR 14,506; Sell GBP 12,636[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 11,352; Sell AUD 18,635[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 23,421; Sell CAD 37,523[2]	Morgan Stanley	07/05/2026	-	-
Buy EUR 10,496; Sell CHF 9,656[2]	Royal Bank of Canada	07/05/2026	-	-
Buy EUR 15,614; Sell GBP 13,523[2]	State Street	07/05/2026	-	-
Buy EUR 21,275; Sell CAD 34,131[2]	State Street	07/05/2026	-	-
Buy EUR 12,493; Sell AUD 20,410[2]	State Street	07/05/2026	-	-
Buy EUR 381,200; Sell USD 447,550[2]	State Street	07/05/2026	-	-
Buy EUR 10,151; Sell AUD 16,963[2]	State Street	07/05/2026	-	-
Buy EUR 14,667; Sell CHF 13,555[2]	State Street	07/05/2026	-	-
Buy EUR 12,709; Sell AUD 21,092[2]	State Street	07/05/2026	-	-
Buy EUR 18,388; Sell GBP 16,087[2]	State Street	07/05/2026	-	-
Buy EUR 8,459; Sell GBP 7,370[2]	State Street	07/05/2026	-	-
Buy JPY 13,660,266; Sell EUR 74,622[2]	State Street	07/05/2026	-	-
Buy EUR 124,709; Sell USD 146,426[2]	State Street	07/05/2026	-	-
Buy EUR 12,292; Sell CHF 11,362[2]	State Street	07/05/2026	-	-
Buy EUR 15,114; Sell CAD 24,310[2]	State Street	07/05/2026	-	-
Buy EUR 30,767; Sell CHF 28,377[2]	State Street	07/05/2026	-	-
Buy EUR 15,991; Sell CHF 14,773[2]	State Street	07/05/2026	-	-
Buy EUR 14,806; Sell CHF 13,632[2]	State Street	07/05/2026	-	-
Buy EUR 16,785; Sell CAD 26,822[2]	State Street	07/05/2026	-	-
Buy EUR 19,061; Sell CAD 30,688[2]	State Street	07/05/2026	-	-
Buy EUR 8,920; Sell AUD 14,563[2]	State Street	07/05/2026	-	-
Buy EUR 8,806; Sell CAD 14,219[2]	State Street	07/05/2026	-	-
Buy EUR 22,023; Sell AUD 36,348[2]	State Street	07/05/2026	-	-

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Growth Fund

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: (0.11)% (continued)				
Buy EUR 16,643; Sell JPY 3,101,914[2]	State Street	07/05/2026	-	-
Total unrealised loss on forward currency contracts			**(81)**	**(0.11)**

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	73,270	99.64
Total financial liabilities at fair value through profit or loss	(81)	(0.11)
Cash	642	0.87
Other assets and liabilities	(299)	(0.40)
Net asset value attributable to redeemable participating unitholders	**73,532**	**100.00**

Analysis of Total Assets	% of Total Assets
Collective investment schemes	42.04
Transferable securities admitted to official stock exchange listing	55.52
OTC financial derivative instruments	0.39
Other assets	2.05
Total assets	**100.00**

[1]Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented an aggregate basis where applicable. There is no netting of asset and liability positions.
[2]Investments which are less than USD 500 have been rounded to zero.

Financial derivative instruments	Underlying Exposure EUR '000
Forward Currency Contracts	30,155

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 96.54%				
Collective Investment Schemes: 21.00%				
Ireland: 21.00%				
EUR	255,029	Blackrock Common Contractual Funds - CCF Developed World Screened Index Fund	2,713	15.35
EUR	14,967	Blackrock Common Contractual Funds-CCF Europe Screened Index Fund	158	0.89
EUR	71,324	Blackrock Common Contractual Funds-CCF North-America Screened Index Fund	757	4.28
EUR	7,772	Blackrock Common Contractual Funds-CCF Pacific Screened Index Fund	85	0.48
Total Ireland			**3,713**	**21.00**
Total investment in undertakings for collective investment schemes			**3,713**	**21.00**
Exchange Traded Funds: 75.54%				
Ireland: 75.54%				
EUR	90,723	iShares Developed World Screened Index Fund	2,736	15.47
EUR	41,501	iShares Emerging Market Screened Equity Index Fund	574	3.25
EUR	45,462	iShares Emerging Markets Government Bond Advanced Index Fund IE	524	2.97
EUR	69,555	iShares Euro Government Bond Index Fund	1,572	8.89
EUR	39,296	iShares MSCI EM ESG Enhanced CTB UCITS ETF	295	1.67
EUR	135,154	iShares MSCI World Screened UCITS ETF	1,483	8.39
EUR	266,468	iShares Screened Global Corporate Bond Index Fund IE	2,266	12.82
EUR	67,475	iShares World EX Euro 0-5 Year Government Bond Index Fund IE	671	3.79

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 96.54% (continued)				
Exchange Traded Funds: 75.54% (continued)				
Ireland: 75.54% (continued)				
EUR	373,150	iShares World ex-Euro Government Bond Index Fund	3,233	18.29
Total Ireland			**13,354**	**75.54**
Total investment in exchange traded funds			**13,354**	**75.54**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**17,067**	**96.54**

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: 0.36%				
Buy EUR 3,513,498; Sell USD 4,054,998	Goldman Sachs International	07/05/2026	57	0.32
Buy EUR 112,460; Sell USD 129,792	Goldman Sachs International	07/05/2026	2	0.01
Buy EUR 184,726; Sell JPY 33,816,004	Goldman Sachs International	07/05/2026	1	0.01
Buy EUR 74,237; Sell USD 86,030	HSBC Bank plc	07/05/2026	1	0.01
Buy EUR 50,285; Sell USD 58,346	HSBC Bank plc	07/05/2026	1	0.01
Buy EUR 106,549; Sell USD 124,769[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 102,014; Sell USD 119,418[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 174,621; Sell USD 204,269[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 6,721; Sell JPY 1,230,344[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 24,811; Sell USD 29,056[2]	HSBC Bank plc	07/05/2026	-	-
Buy CAD 5,844; Sell EUR 3,634[2]	HSBC Bank plc	07/05/2026	-	-
Buy GBP 1,211; Sell EUR 1,384[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 5,127; Sell HKD 46,305[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 8,724; Sell HKD 78,781[2]	HSBC Bank plc	07/05/2026	-	-

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: 0.36% (continued)				
Buy EUR 21,547; Sell USD 25,246[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 7,912; Sell DKK 59,103[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 94,964; Sell USD 111,324[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 6,967; Sell USD 8,170[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 7,342; Sell SGD 10,905[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 37,233; Sell USD 43,068[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 4,752; Sell DKK 35,503[2]	State Street	07/05/2026	-	-
Buy EUR 4,787; Sell SGD 7,110[2]	State Street	07/05/2026	-	-
Total unrealised gain on forward currency contracts			**62**	**0.36**

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: (0.07)%				
Buy USD 205,535; Sell EUR 178,089	Goldman Sachs International	07/05/2026	(3)	(0.02)
Buy EUR 150,389; Sell GBP 131,619	Goldman Sachs International	07/05/2026	(2)	(0.01)
Buy EUR 58,075; Sell AUD 97,905	HSBC Bank plc	07/05/2026	(2)	(0.01)
Buy EUR 142,790; Sell CAD 229,634	Goldman Sachs International	07/05/2026	(1)	(0.01)
Buy EUR 171,786; Sell USD 202,860	Goldman Sachs International	07/05/2026	(1)	(0.01)
Buy EUR 37,469; Sell USD 44,300	HSBC Bank plc	07/05/2026	(1)	-
Buy EUR 43,026; Sell USD 50,861	HSBC Bank plc	07/05/2026	(1)	-
Buy EUR 68,948; Sell USD 81,220	HSBC Bank plc	07/05/2026	(1)	-
Buy EUR 64,853; Sell CHF 59,913	HSBC Bank plc	07/05/2026	(1)	(0.01)
Buy EUR 1,910; Sell CHF 1,759[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 2,789; Sell CAD 4,485[2]	Goldman Sachs International	07/05/2026	-	-
Forward Currency Contracts[1]: (0.07)% (continued)				
Buy EUR 1,896; Sell AUD 3,146[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 1,964; Sell AUD 3,311[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 2,886; Sell GBP 2,514[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 1,651; Sell JPY 309,219[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 3,048; Sell CAD 4,908[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 2,017; Sell CHF 1,863[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 2,368; Sell CHF 2,188[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 1,896; Sell AUD 3,147[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 3,064; Sell AUD 5,078[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 3,040; Sell CHF 2,804[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 2,146; Sell AUD 3,618[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 2,914; Sell CHF 2,684[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 1,910; Sell CHF 1,759[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 1,414; Sell CAD 2,275[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 3,116; Sell GBP 2,726[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 2,978; Sell NOK 33,479[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 1,587; Sell GBP 1,386[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 3,008; Sell JPY 561,861[2]	Goldman Sachs International	07/05/2026	-	-

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Intermediate Fund

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward Currency Contracts[1]: (0.07)% (continued)				
Buy EUR 2,463; Sell NOK 27,687[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 1,749; Sell JPY 326,343[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 2,949; Sell AUD 4,868[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 1,358; Sell CHF 1,256[2]	Goldman Sachs International	07/05/2026	-	-
Buy JPY 1,805,064; Sell EUR 9,861[2]	Goldman Sachs International	07/05/2026	-	-
Buy EUR 7,517; Sell GBP 6,555[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 87,366; Sell USD 102,741[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 927; Sell NZD 1,873[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 22,066; Sell USD 25,995[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 7,209; Sell CAD 11,645[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 5,348; Sell JPY 988,979[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 7,983; Sell JPY 1,496,168[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 5,276; Sell JPY 985,092[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 6,996; Sell CAD 11,348[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 19,408; Sell USD 22,787[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 8,528; Sell JPY 1,585,112[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 81,510; Sell USD 95,698[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 7,274; Sell GBP 6,330[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 20,612; Sell SEK 226,204[2]	HSBC Bank plc	07/05/2026	-	-
Buy EUR 4,506; Sell GBP 3,924[2]	State Street	07/05/2026	-	-
Buy EUR 3,760; Sell JPY 695,344[2]	State Street	07/05/2026	-	-
Buy EUR 4,577; Sell GBP 3,986[2]	State Street	07/05/2026	-	-
Buy EUR 3,614; Sell CAD 5,798[2]	State Street	07/05/2026	-	-
Buy EUR 3,678; Sell GBP 3,186[2]	State Street	07/05/2026	-	-
Forward Currency Contracts[1]: (0.07)% (continued)				
Buy EUR 4,062; Sell SEK 44,583[2]	State Street	07/05/2026	-	-
Buy EUR 4,210; Sell CAD 6,745[2]	State Street	07/05/2026	-	-
Buy EUR 4,266; Sell JPY 798,647[2]	State Street	07/05/2026	-	-
Buy EUR 3,662; Sell GBP 3,188[2]	State Street	07/05/2026	-	-
Buy EUR 4,410; Sell CAD 7,133[2]	State Street	07/05/2026	-	-
Buy EUR 3,717; Sell CAD 5,940[2]	State Street	07/05/2026	-	-
Buy EUR 4,722; Sell JPY 882,576[2]	State Street	07/05/2026	-	-
Buy EUR 4,743; Sell GBP 4,151[2]	State Street	07/05/2026	-	-
Buy EUR 4,256; Sell GBP 3,691[2]	State Street	07/05/2026	-	-
Buy EUR 4,784; Sell JPY 893,712[2]	State Street	07/05/2026	-	-
Buy EUR 4,658; Sell CAD 7,491[2]	State Street	07/05/2026	-	-
Buy EUR 4,398; Sell CAD 7,119[2]	State Street	07/05/2026	-	-
Total unrealised loss on forward currency contracts			**(13)**	**(0.07)**

			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			17,129	96.90
Total financial liabilities at fair value through profit or loss			(13)	(0.07)
Cash			484	2.74
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes		
3,047	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund – Agency (Acc) Shares	332	1.88
Total cash equivalents			**332**	**1.88**
Other assets and liabilities			(255)	(1.45)
Net asset value attributable to redeemable participating unitholders			**17,677**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Intermediate Fund

Analysis of Total Assets	% of Total Assets
Collective investment schemes	20.46
Transferable securities admitted to official stock exchange listing	73.60
OTC financial derivative instruments	0.34
Other assets	5.60
Total assets	**100.00**

[1]Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented an aggregate basis where applicable. There is no netting of asset and liability positions.
[2]Investments which are less than USD 500 have been rounded to zero.

Financial derivative instruments	Underlying Exposure EUR '000
Forward Currency Contracts	6,928

CCF North America Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%)				
Equities: 99.70% (30 April 2025: 95.50%)				
Brazil: 0.22% (30 April 2025: 0.29%)				
USD	643	MercadoLibre, Inc.	1,153	0.13
USD	6,523	Wheaton Precious Metals Corp.	822	0.09
Total Brazil			**1,975**	**0.22**
Canada: 4.11% (30 April 2025: 3.80%)				
USD	7,074	Agnico Eagle Mines Ltd.	1,328	0.15
USD	5,891	Alamos Gold	235	0.03
USD	4,069	AltaGas Ltd.	152	0.02
USD	7,364	ARC Resources Ltd.	174	0.02
USD	2,022	AtkinsRealis	139	0.02
USD	9,950	Bank of Montreal	1,512	0.17
USD	17,270	Bank of Nova Scotia (The)	1,341	0.15
USD	925	BCE, Inc.	22	-
USD	1,190	Bombardier Inc.	252	0.03
USD	5,490	Brookfield Asset Management, Inc.	263	0.03
USD	28,711	Brookfield Corp.	1,294	0.15
USD	1,743	Brookfield Renewable	63	0.01
USD	4,532	CAE, Inc.	118	0.01
USD	6,307	Cameco Corp.	774	0.09
USD	13,086	Canadian Imperial Bank of Commerce	1,457	0.17
USD	7,252	Canadian National Railway Co.	813	0.09
USD	12,606	Canadian Pacific Kansas City Ltd.	1,094	0.12
USD	1,540	Canadian Utilities Ltd.	55	0.01
USD	2,119	CCL Industries, Inc.	134	0.02
USD	1,621	Celestica,Inc.	664	0.08
USD	2,696	CGI, Inc.	176	0.02
USD	277	Constellation Software	503	0.06
USD	237	Constellation Software Inc.	-	-
USD	1,243	Descartes Systems Group Inc.	90	0.01
USD	3,775	Dollarama, Inc.	481	0.05
USD	5,650	Element Fleet Management Corp.	135	0.02
USD	1,754	Empire Co. Ltd.	60	0.01
USD	31,122	Enbridge, Inc.	1,723	0.20
USD	306	Fairfax Financial Holdings Ltd.	528	0.06
USD	513	FirstService Corporation	69	0.01
USD	6,930	Fortis, Inc.	395	0.04
USD	2,624	Franco-Nevada Corp.	604	0.07
USD	2,682	George Weston Ltd.	193	0.02
USD	2,454	Gildan Activewear, Inc.	152	0.02
USD	3,703	Great-West Lifeco, Inc.	197	0.02

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
Canada: 4.11% (30 April 2025: 3.80%) (continued)				
USD	5,078	Hydro One Ltd.	218	0.02
USD	1,461	iA Financial Corp., Inc.	188	0.02
USD	1,003	IGM Financial, Inc.	56	0.01
USD	2,333	Imperial Oil Ltd.	312	0.04
USD	2,437	Intact Financial Corp.	469	0.05
USD	3,015	Keyera Corp.	116	0.01
USD	16,683	Kinross Gold Corp.	504	0.06
USD	8,211	Loblaw Cos. Ltd.	378	0.04
USD	1,866	Lundin Gold	125	0.01
USD	4,102	Magna International, Inc.	261	0.03
USD	23,571	Manulife Financial Corp.	925	0.10
USD	2,932	Metro, Inc.	196	0.02
USD	5,395	National Bank of Canada	813	0.09
USD	6,672	Nutrien Ltd.	506	0.06
USD	3,828	Open Text Corp.	87	0.01
USD	5,807	Pan American Silver	303	0.03
USD	7,901	Pembina Pipeline Corp.	367	0.04
USD	7,675	Power Corporation of Canada	427	0.05
USD	2,525	RB Global	263	0.03
USD	4,886	Restaurant Brands International, Inc.	393	0.04
USD	5,570	Rogers Communications, Inc.	202	0.02
USD	19,691	Royal Bank of Canada	3,534	0.40
USD	4,386	Saputo, Inc.	133	0.01
USD	17,226	Shopify, Inc.	2,087	0.24
USD	1,714	Stantec	156	0.02
USD	7,712	Sun Life Financial, Inc.	555	0.06
USD	14,467	TC Energy	968	0.11
USD	6,292	Teck Resources Ltd.	367	0.04
USD	6,214	Telus Corporation	78	0.01
USD	1,044	TFI International, Inc.	149	0.02
USD	2,162	Thomson Reuters	206	0.02
USD	4,130	TMX	168	0.02
USD	1,170	Toromont Industries, Ltd.	182	0.02
USD	23,804	Toronto-Dominion Bank (The)	2,559	0.29
USD	5,058	Tourmaline Oil Corp.	245	0.03
USD	16,217	Whitecap Resources	191	0.02
USD	2,043	WSP Global, Inc.	339	0.04
Total Canada			**36,216**	**4.11**
Chile: 0.03% (30 April 2025: 0.01%)				
USD	10,805	Lundin Mining Corp.	277	0.03
Total Chile			**277**	**0.03**

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
Democratic Republic of the Congo: 0.01% (30 April 2025: 0.00%)				
USD	11,882	Ivanhoe Mines Ltd.	96	0.01
Total Democratic Republic of the Congo			**96**	**0.01**
Ireland: 0.00% (30 April 2025: 0.37%)				
Netherlands: 0.12% (30 April 2025: 0.00%)				
USD	3,637	NXP Semiconductors NV	1,068	0.12
Total Netherlands			**1,068**	**0.12**
People's Republic of China: 0.00% (30 April 2025: 0.09%)				
Switzerland: 0.10% (30 April 2025: 0.09%)				
USD	4,268	TE Connectivity Ltd.	903	0.10
Total Switzerland			**903**	**0.10**
United Kingdom: 0.00% (30 April 2025: 0.08%)				
United States: 95.08% (30 April 2025: 90.75%)				
USD	7,571	3M Co.	1,109	0.13
USD	24,475	Abbott Laboratories	2,222	0.25
USD	24,902	AbbVie, Inc.	5,262	0.60
USD	8,594	Accenture plc	1,536	0.17
USD	5,974	Adobe, Inc.	1,470	0.17
USD	22,939	Advanced Micro Devices, Inc.	8,132	0.92
USD	2,093	AECOM	176	0.02
USD	3,724	Affirm Holdings, Inc.	239	0.03
USD	6,991	Aflac, Inc.	795	0.09
USD	3,878	Agilent Technologies, Inc.	448	0.05
USD	3,214	Air Products & Chemicals, Inc.	964	0.11
USD	6,227	Airbnb, Inc.	874	0.10
USD	1,290	Allegion plc	177	0.02
USD	3,622	Allstate Corp. (The)	787	0.09
USD	1,931	Alnylam Pharmaceuticals, Inc.	598	0.07
USD	81,999	Alphabet, Inc. 'A'	31,553	3.58
USD	68,565	Alphabet, Inc. 'C'	26,188	2.97
USD	135,559	Amazon.com, Inc.	35,931	4.08
USD	7,244	Amcor	276	0.03
USD	7,765	American Express Co.	2,508	0.28
USD	7,624	American International Group, Inc.	570	0.06
USD	6,670	American Tower Corp., REIT	1,219	0.14
USD	2,685	American Water Works Co., Inc.	345	0.04
USD	1,298	Ameriprise Financial, Inc.	616	0.07

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	3,178	AMETEK, Inc.	748	0.08
USD	7,587	Amgen, Inc.	2,627	0.30
USD	17,247	Amphenol Corp.	2,540	0.29
USD	6,849	Amrize	368	0.04
USD	6,899	Analog Devices, Inc.	2,775	0.32
USD	9,274	Annaly Capital Management, Inc., REIT	212	0.02
USD	2,942	Aon	917	0.10
USD	6,314	Apollo Global Management, Inc.	813	0.09
USD	207,089	Apple, Inc.	56,194	6.38
USD	11,172	Applied Materials, Inc.	4,407	0.50
USD	3,299	AppLovin Corp.	1,473	0.17
USD	2,996	Aptiv plc	181	0.02
USD	5,136	Arch Capital Group Ltd.	485	0.06
USD	6,573	Archer-Daniels-Midland Co.	490	0.06
USD	2,971	Ares Management Corp.	349	0.04
USD	15,081	Arista Networks, Inc.	2,605	0.30
USD	3,699	Arthur J Gallagher & Co.	763	0.09
USD	3,151	AST SpaceMobile	233	0.03
USD	1,959	Astera Labs	381	0.04
USD	99,888	AT&T, Inc.	2,610	0.30
USD	2,288	Atlassian Corp.	157	0.02
USD	2,416	Atmos Energy Corp.	459	0.05
USD	2,911	Autodesk, Inc.	690	0.08
USD	5,614	Automatic Data Processing, Inc.	1,190	0.14
USD	229	AutoZone, Inc.	848	0.10
USD	1,959	AvalonBay Communities, Inc., REIT	358	0.04
USD	1,073	Avery Dennison Corp.	176	0.02
USD	1,109	Axon Enterprise, Inc.	446	0.05
USD	14,213	Baker Hughes	990	0.11
USD	3,658	Ball Corp.	223	0.03
USD	96,540	Bank of America Corp.	5,161	0.59
USD	9,697	Bank of New York Mellon Corp. (The)	1,303	0.15
USD	3,899	Becton Dickinson and Co.	581	0.07
USD	19,381	Berkshire Hathaway	9,179	1.04
USD	3,099	Best Buy Co., Inc.	187	0.02
USD	2,181	Biogen, Inc.	413	0.05
USD	2,102	Blackrock, Inc.	2,240	0.25
USD	10,405	Blackstone, Inc.	1,307	0.15
USD	7,621	Block, Inc.	537	0.06
USD	3,253	Bloom Energy	922	0.10
USD	11,354	Booking Holdings, Inc.	1,912	0.22
USD	20,682	Boston Scientific Corp.	1,191	0.14
USD	28,674	Bristol-Myers Squibb Co.	1,737	0.20

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF North America Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	63,463	Broadcom, Inc.	26,491	3.01
USD	1,606	Broadridge Financial Solutions, Inc.	247	0.03
USD	3,985	Brown & Brown	240	0.03
USD	1,645	Builders FirstSource Inc.	130	0.01
USD	1,909	Bunge Global SA	243	0.03
USD	867	Burlington Stores, Inc.	277	0.03
USD	3,890	Cadence Design Systems, Inc.	1,282	0.15
USD	8,900	Capital One Financial Corp.	1,703	0.19
USD	3,461	Cardinal Health, Inc.	668	0.08
USD	605	Carlisle Companies Inc.	215	0.02
USD	3,481	Carlyle Group	174	0.02
USD	15,666	Carnival Corp.	415	0.05
USD	10,524	Carrier Global	707	0.08
USD	1,924	Carvana Co.	762	0.09
USD	6,594	Caterpillar, Inc.	5,869	0.67
USD	1,554	Cboe Global Markets, Inc.	466	0.05
USD	4,084	CBRE Group, Inc.	583	0.07
USD	1,915	CDW Corp.	262	0.03
USD	2,649	Cencora, Inc.	816	0.09
USD	6,614	Centene Corp.	355	0.04
USD	2,200	CF Industries Holdings, Inc.	273	0.03
USD	1,749	CH Robinson Worldwide, Inc.	318	0.04
USD	23,785	Charles Schwab Corp. (The)	2,180	0.25
USD	1,216	Charter Communications, Inc.	201	0.02
USD	3,024	Cheniere Energy, Inc.	831	0.09
USD	3,447	Chesapeake Energy Corp.	352	0.04
USD	26,951	Chevron	5,210	0.59
USD	18,451	Chipotle Mexican Grill, Inc.	627	0.07
USD	5,260	Chubb Ltd.	1,720	0.20
USD	3,326	Church & Dwight Co., Inc.	323	0.04
USD	1,971	Ciena	1,040	0.12
USD	3,819	Cigna Corp.	1,110	0.13
USD	2,090	Cincinnati Financial Corp.	342	0.04
USD	5,199	Cintas Corp.	908	0.10
USD	55,670	Cisco Systems, Inc.	5,094	0.58
USD	25,211	Citigroup, Inc.	3,227	0.37
USD	5,908	Citizens Financial Group, Inc.	384	0.04
USD	1,599	Clorox Co. (The)	154	0.02
USD	4,523	Cloudflare, Inc.	927	0.11
USD	5,081	CME Group, Inc.	1,462	0.17
USD	4,629	CMS Energy Corp.	355	0.04
USD	13,561	CNH Industrial N.V.	145	0.02

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	57,578	Coca-Cola Co.	4,535	0.51
USD	6,720	Cognizant Technology Solutions Corp.	355	0.04
USD	2,182	Coherent	698	0.08
USD	3,058	Coinbase Global, Inc.	574	0.07
USD	11,058	Colgate-Palmolive Co.	944	0.11
USD	50,486	Comcast Corp.	1,365	0.15
USD	489	Comfort Systems USA	900	0.10
USD	17,411	ConocoPhillips	2,190	0.25
USD	4,926	Consolidated Edison, Inc.	549	0.06
USD	1,965	Constellation Brands, Inc.	308	0.03
USD	4,331	Constellation Energy Corp.	1,356	0.15
USD	2,736	Cooper Cos., Inc.	172	0.02
USD	12,553	Copart, Inc.	416	0.05
USD	1,100	Corebridge Financial	30	-
USD	3,286	CoreWeave	367	0.04
USD	11,476	Corning, Inc.	1,885	0.21
USD	913	Corpay, Inc.	280	0.03
USD	9,345	Corteva	757	0.09
USD	5,829	CoStar Group, Inc.	202	0.02
USD	6,254	Costco Wholesale Corp.	6,345	0.72
USD	10,862	Coterra Energy Inc.	390	0.04
USD	2,419	Credo Technology Holding	421	0.05
USD	9,359	CRH plc	1,108	0.13
USD	3,545	CrowdStrike	1,580	0.18
USD	5,979	Crown Castle, Inc., REIT	531	0.06
USD	26,676	CSX Corp.	1,212	0.14
USD	1,968	Cummins, Inc.	1,321	0.15
USD	516	Curtiss-Wright	372	0.04
USD	17,886	CVS Health Corp.	1,490	0.17
USD	8,957	Danaher Corp.	1,603	0.18
USD	1,559	Darden Restaurants, Inc.	313	0.04
USD	4,241	Datadog	561	0.06
USD	1,974	Deckers Outdoor Corp.	202	0.02
USD	3,606	Deere & Co.	2,127	0.24
USD	4,465	Dell Technologies, Inc.	933	0.11
USD	2,415	Delta Air Lines, Inc.	164	0.02
USD	8,206	Devon Energy Corp.	422	0.05
USD	5,396	DexCom, Inc.	321	0.04
USD	2,574	Diamondback Energy, Inc.	529	0.06
USD	934	Dick's Sporting Goods	212	0.02
USD	4,933	Digital Realty Trust, Inc., REIT	991	0.11
USD	3,029	Dollar General Corp.	351	0.04
USD	2,905	Dollar Tree, Inc.	282	0.03
USD	478	Domino's Pizza, Inc.	162	0.02
USD	5,499	DoorDash, Inc.	927	0.11

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF North America Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	1,897	Dover Corp.	430	0.05
USD	10,017	Dow, Inc.	406	0.05
USD	3,692	DR Horton, Inc.	568	0.06
USD	5,929	DraftKings Inc.	138	0.02
USD	6,306	DuPont de Nemours	288	0.03
USD	5,472	Eaton Corp. plc	2,369	0.27
USD	6,301	eBay, Inc.	652	0.07
USD	1,924	EchoStar	237	0.03
USD	3,642	Ecolab, Inc.	949	0.11
USD	5,292	Edison International	368	0.04
USD	8,100	Edwards Lifesciences Corp.	676	0.08
USD	3,262	Electronic Arts, Inc.	660	0.07
USD	3,099	Elevance Health, Inc.	1,167	0.13
USD	11,322	Eli Lilly & Co.	10,582	1.20
USD	618	EMCOR	551	0.06
USD	8,019	Emerson Electric Co.	1,126	0.13
USD	2,068	Entegris, Inc.	292	0.03
USD	6,156	Entergy Corp.	726	0.08
USD	7,543	EOG Resources, Inc.	1,060	0.12
USD	9,197	EQT Corp.	553	0.06
USD	1,703	Equifax	296	0.03
USD	1,383	Equinix, Inc., REIT	1,498	0.17
USD	3,803	Equitable	160	0.02
USD	5,456	Equity Residential, REIT	357	0.04
USD	367	Erie Indemnity	80	0.01
USD	886	Essex Property Trust, Inc., REIT	233	0.03
USD	3,607	Estee Lauder Cos., Inc. (The)	277	0.03
USD	575	Everest Re Group Ltd.	205	0.02
USD	5,035	Eversource Energy	356	0.04
USD	14,726	Exelon Corp.	677	0.08
USD	1,626	Expedia Group, Inc.	404	0.05
USD	1,867	Expeditors International of Washington, Inc.	276	0.03
USD	2,865	Extra Space Storage, Inc., REIT	411	0.05
USD	59,418	Exxon Mobil Corp.	9,170	1.04
USD	774	F5, Inc.	251	0.03
USD	330	Fair Isaac	338	0.04
USD	16,677	Fastenal Co.	749	0.09
USD	3,087	FedEx Corp.	1,245	0.14
USD	2,703	Ferguson Enterprises, Inc.	724	0.08
USD	3,583	Fidelity National Financial, Inc.	187	0.02
USD	7,184	Fidelity National Information Services, Inc.	334	0.04

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	13,143	Fifth Third BanCorp.	667	0.08
USD	132	First Citizens BancShares, Inc.	262	0.03
USD	1,340	First Solar, Inc.	271	0.03
USD	7,500	Fiserv, Inc.	470	0.05
USD	5,146	Flex	471	0.05
USD	2,299	Flutter Entertainment plc	248	0.03
USD	57,252	Ford Motor Co.	692	0.08
USD	8,906	Fortinet, Inc.	751	0.09
USD	4,789	Fortive Corp.	286	0.03
USD	3,094	Fox Corp. 'A'	196	0.02
USD	1,975	Fox Corp. 'B'	113	0.01
USD	20,487	Freeport-McMoRan Inc.	1,184	0.13
USD	1,437	FTAI Aviation	359	0.04
USD	4,360	Gaming and Leisure Properties, Inc.	211	0.02
USD	2,251	Garmin Ltd.	565	0.06
USD	1,035	Gartner, Inc.	154	0.02
USD	6,135	GE HealthCare Technologies, Inc.	373	0.04
USD	3,823	GE Vernova	4,142	0.47
USD	7,356	Gen Digital, Inc.	142	0.02
USD	7,340	General Mills, Inc.	259	0.03
USD	13,101	General Motors Co.	1,007	0.11
USD	2,053	Genuine Parts Co.	220	0.03
USD	3,320	GFL Environmental, Inc.	133	0.02
USD	17,481	Gilead Sciences, Inc.	2,287	0.26
USD	3,113	Global Payments, Inc.	224	0.03
USD	2,021	GoDaddy, Inc.	175	0.02
USD	4,226	Goldman Sachs Group, Inc. (The)	3,904	0.44
USD	2,524	Graco Inc.	203	0.02
USD	11,486	Halliburton Co.	486	0.06
USD	3,869	Hartford Insurance Group	529	0.06
USD	2,239	HCA Healthcare, Inc.	973	0.11
USD	11,047	Healthpeak Properties, REIT	179	0.02
USD	664	HEICO Corp.	179	0.02
USD	1,042	HEICO Corp. 'A'	218	0.02
USD	1,999	Hershey Co. (The)	371	0.04
USD	18,546	Hewlett Packard Enterprise Co.	534	0.06
USD	3,238	Hilton Worldwide Holdings, Inc.	1,049	0.12
USD	14,026	Home Depot, Inc. (The)	4,612	0.52
USD	3,905	Hormel Foods Corp.	84	0.01
USD	5,452	Howmet Aerospace	1,325	0.15
USD	12,470	HP, Inc.	260	0.03

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF North America Screened Index Fund

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	721	Hubbell, Inc.	366	0.04
USD	789	HubSpot, Inc.	175	0.02
USD	1,655	Humana, Inc.	391	0.04
USD	27,635	Huntington Bancshares, Inc.	463	0.05
USD	641	Hyatt Hotels Corp.	107	0.01
USD	1,013	IDEX Corp.	221	0.03
USD	1,165	IDEXX Laboratories, Inc.	653	0.07
USD	3,963	Illinois Tool Works, Inc.	1,022	0.12
USD	2,370	Illumina, Inc.	300	0.03
USD	2,284	Incyte Corp.	218	0.02
USD	5,395	Ingersoll Rand	431	0.05
USD	2,881	Insmed	393	0.04
USD	969	Insulet	167	0.02
USD	63,676	Intel Corp.	6,016	0.68
USD	6,175	Interactive Brokers	491	0.06
USD	8,034	Intercontinental Exchange, Inc.	1,270	0.14
USD	13,170	International Business Machines Corp.	3,042	0.35
USD	3,674	International Flavors & Fragrances, Inc.	258	0.03
USD	6,902	International Paper Co.	210	0.02
USD	3,921	Intuit, Inc.	1,523	0.17
USD	4,995	Intuitive Surgical, Inc.	2,286	0.26
USD	8,935	Invitation Homes, Inc., REIT	257	0.03
USD	4,756	IonQ	215	0.02
USD	2,298	IQVIA Holdings, Inc.	364	0.04
USD	4,075	Iron Mountain, Inc., REIT	513	0.06
USD	1,477	Jabil	498	0.06
USD	1,056	Jack Henry & Associates, Inc.	162	0.02
USD	1,806	Jacobs Solutions Inc.	234	0.03
USD	1,066	JB Hunt Transport Services, Inc.	268	0.03
USD	33,946	Johnson & Johnson	7,802	0.89
USD	8,578	Johnson Controls International plc	1,253	0.14
USD	38,356	JPMorgan Chase & Co.	12,014	1.36
USD	26,131	Kenvue, Inc.	458	0.05
USD	17,741	Keurig Dr Pepper	522	0.06
USD	12,825	KeyCorp	284	0.03
USD	2,381	Keysight Technologies, Inc.	833	0.09
USD	4,520	Kimberly-Clark Corp.	445	0.05
USD	9,793	Kimco Realty Corp., REIT	232	0.03
USD	28,787	Kinder Morgan, Inc.	946	0.11
USD	8,618	KKR & Co. Inc.	899	0.10

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	1,851	KLA-Tencor Corp.	3,240	0.37
USD	13,474	Kraft Heinz Co. (The)	305	0.03
USD	8,663	Kroger Co. (The)	590	0.07
USD	1,143	Labcorp Holdings, Inc.	294	0.03
USD	17,697	Lam Research Corp.	4,563	0.52
USD	4,194	Las Vegas Sands Corp.	229	0.03
USD	2,926	Lennar Corp.	264	0.03
USD	435	Lennox International, Inc.	233	0.03
USD	3,256	Liberty Media Corp-Liberty Formula One Group	280	0.03
USD	6,579	Linde plc	3,297	0.37
USD	2,230	Live Nation Entertainment, Inc.	352	0.04
USD	2,667	Loews Corp.	300	0.03
USD	7,904	Lowe's Cos., Inc.	1,887	0.21
USD	1,187	LPL Financial	397	0.05
USD	1,588	Lululemon Athletica, Inc.	219	0.02
USD	990	Lumentum	893	0.10
USD	3,612	LyondellBasell Industries NV	269	0.03
USD	2,150	M&T Bank Corp.	470	0.05
USD	4,182	Marathon Petroleum Corp.	1,038	0.12
USD	168	Markel Corp.	298	0.03
USD	3,182	Marriott International, Inc.	1,151	0.13
USD	7,008	Marsh & McLennan Cos., Inc.	1,175	0.13
USD	828	Martin Marietta Materials, Inc.	513	0.06
USD	11,949	Marvell Technology, Inc.	1,973	0.22
USD	3,050	Masco Corp.	219	0.02
USD	11,930	Mastercard, Inc.	6,000	0.68
USD	3,485	McCormick &	177	0.02
USD	10,034	McDonald's Corp.	2,946	0.33
USD	1,739	McKesson Corp.	1,418	0.16
USD	17,977	Medtronic plc	1,456	0.17
USD	34,971	Merck & Co., Inc.	3,818	0.43
USD	30,691	Meta Platforms, Inc.	18,780	2.13
USD	7,798	MetLife, Inc.	625	0.07
USD	283	Mettler-Toledo International, Inc.	361	0.04
USD	7,598	Microchip Technology, Inc.	706	0.08
USD	15,858	Micron Technology, Inc.	8,201	0.93
USD	99,484	Microsoft Corp.	40,568	4.60
USD	3,641	MicroStrategy, Inc.	602	0.07
USD	1,594	Mid-America Apartment Communities, Inc., REIT	206	0.02
USD	17,847	Mondelez International, Inc.	1,097	0.12
USD	1,119	MongoDB	281	0.03

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF North America Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	670	Monolithic Power Systems, Inc.	1,082	0.12
USD	10,568	Monster Beverage Corp.	814	0.09
USD	2,235	Moody's Corp.	1,032	0.12
USD	16,728	Morgan Stanley	3,188	0.36
USD	2,397	Motorola Solutions, Inc.	1,052	0.12
USD	6,335	Nasdaq, Inc.	582	0.07
USD	1,794	Natera, Inc.	370	0.04
USD	2,747	NetApp, Inc.	304	0.03
USD	59,702	Netflix, Inc.	5,589	0.63
USD	1,588	Neurocrine Biosciences	209	0.02
USD	15,317	Newmont GoldCorp. Corp.	1,702	0.19
USD	5,692	News Corp.	150	0.02
USD	29,015	NextEra Energy, Inc.	2,840	0.32
USD	17,021	Nike, Inc.	755	0.09
USD	6,479	NiSource, Inc.	313	0.04
USD	806	Nordson	232	0.03
USD	3,223	Norfolk Southern Corp.	1,018	0.12
USD	2,802	Northern Trust Corp.	466	0.05
USD	2,940	NRG Energy, Inc.	457	0.05
USD	3,202	Nucor Corp.	721	0.08
USD	342,379	NVIDIA Corp.	68,329	7.75
USD	38	NVR, Inc.	240	0.03
USD	10,146	Occidental Petroleum Corp.	615	0.07
USD	1,730	Oklo	125	0.01
USD	2,346	Okta	173	0.02
USD	2,602	Old Dominion Freight Line, Inc.	553	0.06
USD	4,399	Omnicom Group, Inc.	337	0.04
USD	5,668	ON Semiconductor Corp.	571	0.06
USD	8,661	ONEOK, Inc.	801	0.09
USD	24,289	Oracle Corp.	3,920	0.44
USD	12,113	O'Reilly Automotive, Inc.	1,204	0.14
USD	5,400	Otis Worldwide	421	0.05
USD	7,549	PACCAR, Inc.	897	0.10
USD	32,498	Pacific Gas and Electric Co.	540	0.06
USD	1,238	Packaging Corp. of America	264	0.03
USD	32,185	Palantir Technologies Inc.	4,477	0.51
USD	11,385	Palo Alto Networks, Inc.	2,042	0.23
USD	1,778	Parker-Hannifin Corp.	1,617	0.18
USD	4,442	Paychex, Inc.	411	0.05
USD	12,521	PayPal Holdings, Inc.	628	0.07
USD	2,256	Pentair plc	182	0.02
USD	19,266	PepsiCo, Inc.	3,053	0.35
USD	80,110	Pfizer, Inc.	2,139	0.24

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	5,820	Phillips 66	1,043	0.12
USD	2,118	Pinnacle Financial Partners	210	0.02
USD	8,783	Pinterest	173	0.02
USD	5,412	PNC Financial Services Group, Inc. (The)	1,207	0.14
USD	3,337	PPG Industries, Inc.	362	0.04
USD	3,066	Principal Financial Group, Inc.	309	0.04
USD	32,924	Procter & Gamble Co. (The)	4,843	0.55
USD	8,268	Progressive Corp. (The)	1,664	0.19
USD	13,087	Prologis, Inc., REIT	1,859	0.21
USD	4,844	Prudential Financial, Inc.	475	0.05
USD	1,648	PTC, Inc.	225	0.03
USD	6,818	Public Service Enterprise Group, Inc.	557	0.06
USD	2,163	Public Storage, REIT	654	0.07
USD	2,715	PulteGroup, Inc.	332	0.04
USD	4,190	Pure Storage, Inc.	299	0.03
USD	2,934	Qnity Electronics	413	0.05
USD	14,964	Qualcomm, Inc.	2,687	0.31
USD	2,125	Quanta Services	1,547	0.18
USD	1,539	Quest Diagnostics, Inc.	299	0.03
USD	2,593	Raymond James Financial, Inc.	411	0.05
USD	13,214	Realty Income Corp., REIT	849	0.10
USD	1,521	Reddit	224	0.03
USD	2,581	Regency Centers Corp., REIT	201	0.02
USD	1,424	Regeneron Pharmaceuticals, Inc.	1,007	0.11
USD	12,278	Regions Financial Corp.	351	0.04
USD	701	Reliance	254	0.03
USD	2,976	Republic Services, Inc.	623	0.07
USD	2,180	ResMed, Inc.	466	0.05
USD	2,339	Revolution Medicines	337	0.04
USD	10,426	Rivian Automotive, Inc.	171	0.02
USD	10,645	Robinhood Markets, Inc.	776	0.09
USD	8,590	Roblox	475	0.05
USD	11,978	Rocket Cos	175	0.02
USD	6,767	Rocket Lab Corporation	558	0.06
USD	1,551	Rockwell Automation, Inc.	634	0.07
USD	3,949	Rollins, Inc.	220	0.03
USD	1,470	Roper Technologies, Inc.	522	0.06
USD	4,489	Ross Stores, Inc.	1,023	0.12
USD	3,683	Royal Caribbean Cruises Ltd.	971	0.11
USD	5,720	Royalty Pharma plc	287	0.03

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	1,637	RPM International	167	0.02
USD	3,007	RTS. LOCALIZA RENT A CAR	-	-
USD	4,367	S&P Global, Inc.	1,883	0.21
USD	13,202	salesforce.com, Inc.	2,331	0.26
USD	5,350	Samsara, Inc.	154	0.02
USD	1,478	SBA Communications Corp., REIT	327	0.04
USD	3,066	Seagate Technology Holdings	2,065	0.23
USD	9,437	Sempra Energy	898	0.10
USD	14,824	ServiceNow, Inc.	1,309	0.15
USD	3,252	Sherwin-Williams Co. (The)	1,046	0.12
USD	4,492	Simon Property Group, Inc., REIT	915	0.10
USD	21,367	SLB	1,215	0.14
USD	7,554	Smurfit Kappa Group plc	290	0.03
USD	16,654	Snap	101	0.01
USD	718	Snap-on, Inc.	275	0.03
USD	4,640	Snowflake, Inc.	633	0.07
USD	18,673	SoFi Technologies, Inc.	301	0.03
USD	2,124	Solventum Corp.	143	0.02
USD	3,024	SS&C Technologies Holdings, Inc.	210	0.02
USD	16,021	Starbucks Corp.	1,687	0.19
USD	3,904	State Street Corp.	597	0.07
USD	1,876	Steel Dynamics, Inc.	429	0.05
USD	1,336	STERIS	290	0.03
USD	4,836	Stryker Corp.	1,524	0.17
USD	1,932	Sun Communities, REIT	247	0.03
USD	8,040	Super Micro Computer, Inc.	220	0.03
USD	5,120	Synchrony Financial	390	0.04
USD	2,696	Synopsys, Inc.	1,301	0.15
USD	6,562	Sysco Corp.	490	0.06
USD	3,024	T Rowe Price	311	0.04
USD	2,540	Take-Two Interactive Software, Inc.	543	0.06
USD	2,877	Tapestry, Inc.	417	0.05
USD	2,959	Targa Resources Corp.	770	0.09
USD	6,268	Target Corp.	813	0.09
USD	696	Teledyne Technologies	450	0.05
USD	2,164	Teradyne	743	0.08
USD	39,831	Tesla, Inc.	15,201	1.73
USD	12,802	Texas Instruments, Inc.	3,598	0.41
USD	872	Texas Pacific Land Corp.	387	0.04
USD	6,132	The Trade Desk	145	0.02
USD	5,294	Thermo Fisher Scientific, Inc.	2,536	0.29

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	15,646	TJX Cos., Inc. (The)	2,453	0.28
USD	6,971	T-Mobile US, Inc.	1,363	0.15
USD	6,208	Toast, Inc.	177	0.02
USD	7,292	Tractor Supply Co.	256	0.03
USD	1,641	Tradeweb Markets	186	0.02
USD	3,124	Trane Technologies	1,539	0.17
USD	805	TransDigm Group, Inc.	934	0.11
USD	2,654	TransUnion	188	0.02
USD	3,102	Travelers Cos., Inc. (The)	947	0.11
USD	3,427	Trimble, Inc.	231	0.03
USD	17,696	Truist Financial	911	0.10
USD	2,272	Twilio	336	0.04
USD	595	Tyler Technologies	203	0.02
USD	3,932	Tyson Foods	252	0.03
USD	27,812	Uber Technologies	2,075	0.24
USD	4,677	UDR, Inc., REIT	170	0.02
USD	613	Ulta Beauty, Inc.	329	0.04
USD	8,344	Union Pacific Corp.	2,249	0.26
USD	1,349	United Continental Holdings, Inc.	121	0.01
USD	10,412	United Parcel Service, Inc.	1,133	0.13
USD	895	United Rentals, Inc.	859	0.10
USD	563	United Therapeutics Corp.	322	0.04
USD	12,763	UnitedHealth Group, Inc.	4,728	0.54
USD	21,901	US BanCorp.	1,241	0.14
USD	4,283	Valero Energy Corp.	1,082	0.12
USD	2,092	Veeva Systems, Inc.	326	0.04
USD	6,701	Ventas, Inc., REIT	589	0.07
USD	3,415	Veralto Corporation	301	0.03
USD	1,157	VeriSign, Inc.	311	0.04
USD	1,922	Verisk Analytics, Inc.	355	0.04
USD	59,408	Verizon Communications, Inc.	2,853	0.32
USD	3,617	Vertex Pharmaceuticals, Inc.	1,546	0.18
USD	5,118	Vertiv Holdings, Co.	1,681	0.19
USD	14,673	VICI Properties, REIT	428	0.05
USD	23,752	Visa, Inc.	7,834	0.89
USD	1,819	Vulcan Materials Co.	549	0.06
USD	2,356	Wabtec Corp.	636	0.07
USD	25,154	Walt Disney Co. (The)	2,610	0.30
USD	33,872	Warner Bros. Discovery, Inc.	916	0.10
USD	3,520	Waste Connections, Inc.	580	0.07
USD	5,676	Waste Management, Inc.	1,320	0.15
USD	1,401	Waters Corp.	433	0.05
USD	550	Watsco	241	0.03

CCF North America Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.70% (30 April 2025: 95.50%) (continued)				
Equities: 99.70% (30 April 2025: 95.50%) (continued)				
United States: 95.08% (30 April 2025: 90.75%) (continued)				
USD	44,229	Wells Fargo	3,637	0.41
USD	9,656	Welltower, Inc., REIT	2,099	0.24
USD	989	West Pharmaceutical Services	294	0.03
USD	4,817	Western Digital Corp.	2,093	0.24
USD	11,167	Weyerhaeuser Co., REIT	274	0.03
USD	17,392	Williams Cos., Inc. (The)	1,327	0.15
USD	1,676	Williams-Sonoma	304	0.03
USD	1,342	Willis Towers Watson plc	344	0.04
USD	2,986	Workday, Inc.	365	0.04
USD	3,341	WP Carey, Inc., REIT	244	0.03
USD	3,455	WR Berkley Corp.	231	0.03
USD	625	WW Grainger, Inc.	726	0.08
USD	3,311	Xylem, Inc.	391	0.04
USD	3,806	Yum! Brands, Inc.	608	0.07
USD	668	Zebra Technologies	151	0.02
USD	2,476	Zillow Group, Inc.	110	0.01
USD	2,726	Zimmer Biomet Holdings, Inc.	225	0.03
USD	6,072	Zoetis, Inc.	698	0.08
USD	3,459	Zoom Video Communications	336	0.04
USD	1,365	Zscaler	178	0.02
Total United States			**837,790**	**95.08**
Zambia: 0.03% (30 April 2025: 0.02%)				
USD	9,460	First Quantum Minerals Ltd.	231	0.03
Total Zambia			**231**	**0.03**
Total investment in equities			**878,556**	**99.70**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**878,556**	**99.70**

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value
Exchange traded futures contracts: 0.02% (30 April 2025: 0.00%)					
United States: 0.02% (30 April 2025: 0.00%)					
USD	6	S&P 500 E-mini Index June 2026	4,346,250	131	0.02
Total United States				**131**	**0.02**
Total unrealised gain on exchange traded futures contracts (30 April 2025: 0.00%)				**131**	**0.02**

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value
Exchange traded futures contracts: 0.00% (30 April 2025: 0.00%)					

			Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			878,687	99.72
Total financial liabilities at fair value through profit or loss			-	-
Cash			685	0.08
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes **(30 April 2025: 0.11%)**		
1,398,304	USD	BlackRock ICS US Dollar Liquidity Fund – Agency (Acc) Shares	1,398	0.16
Total cash equivalents			**1,398**	**0.16**
Other assets and liabilities			388	0.04
Net asset value attributable to redeemable participating unitholders			**881,158**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	97.14
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	2.85
Total assets	**100.00**

Financial derivative instruments	Underlying Exposure USD '000
Exchange traded futures contracts	4,346

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.05% (30 April 2025: 98.81%)				
Equities: 99.05% (30 April 2025: 98.81%)				
Australia: 19.03% (30 April 2025: 17.23%)				
USD	30,388	APA Group	226	0.14
USD	13,033	Aristocrat Leisure Ltd.	443	0.27
USD	4,671	ASX Ltd.	204	0.12
USD	70,724	Australia & New Zealand Banking Group Ltd.	1,864	1.12
USD	119,170	BHP Group Ltd.	4,603	2.77
USD	31,872	Brambles Ltd.	519	0.31
USD	9,117	CAR Group Ltd.	166	0.10
USD	1,511	Cochlear Ltd.	102	0.06
USD	31,511	Coles Group Ltd.	501	0.30
USD	39,266	Commonwealth Bank of Australia	4,903	2.95
USD	12,417	Computershare Ltd.	269	0.16
USD	47,720	Evolution Mining Ltd.	408	0.25
USD	39,668	Fortescue Metals Group Ltd.	560	0.34
USD	47,689	Goodman Group, REIT	1,014	0.61
USD	56,204	Insurance Australia Group Ltd.	303	0.18
USD	51,428	Lottery	204	0.12
USD	20,930	Lynas Rare Earths Ltd.	286	0.17
USD	8,496	Macquarie Group Ltd.	1,436	0.86
USD	63,633	Medibank Pvt Ltd.	215	0.13
USD	71,975	National Australia Bank Ltd.	2,064	1.24
USD	31,892	Northern Star Resources	482	0.29
USD	1,372	Pro Medicus Ltd.	133	0.08
USD	18,078	Qantas Airways	109	0.07
USD	35,326	QBE Insurance Group Ltd.	567	0.34
USD	1,288	REA Group Ltd.	157	0.09
USD	8,717	Rio Tinto Ltd. NPV	1,049	0.63
USD	76,540	Santos Ltd.	440	0.26
USD	123,780	Scentre Group, REIT	330	0.20
USD	4,642	SGH LTD	129	0.08
USD	120,027	Sigma Healthcare Ltd.	241	0.14
USD	10,800	Sonic Healthcare Ltd.	154	0.09
USD	106,164	South32 Ltd.	308	0.18
USD	55,924	Stockland, REIT	163	0.10
USD	25,721	Suncorp Group Ltd.	316	0.19
USD	93,097	Telstra Corp. Ltd.	356	0.21
USD	72,762	Transurban Group	732	0.44
USD	89,639	Vicinity Centres, REIT	162	0.10
USD	26,638	Wesfarmers Ltd.	1,397	0.84
USD	80,253	Westpac Banking Corp.	2,221	1.34
USD	4,857	WiseTech Global	149	0.09
USD	44,607	Woodside Energy Group Ltd.	1,076	0.65

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.05% (30 April 2025: 98.81%) (continued)				
Equities: 99.05% (30 April 2025: 98.81%) (continued)				
Australia: 19.03% (30 April 2025: 17.23%) (continued)				
USD	28,529	Woolworths Group Ltd.	705	0.42
Total Australia			**31,666**	**19.03**
Hong Kong: 4.59% (30 April 2025: 4.57%)				
USD	246,600	AIA Group Ltd.	2,677	1.61
USD	46,000	CK Asset Holdings Ltd.	287	0.17
USD	15,500	CK Infrastructure Holdings Ltd.	130	0.08
USD	1,367	Futu Holdings Ltd. ADR	211	0.13
USD	35,000	Henderson Land Development Co. Ltd.	138	0.08
USD	92,000	HKT Trust & HKT Ltd.	149	0.09
USD	267,450	Hong Kong & China Gas Co. Ltd.	247	0.15
USD	27,800	Hong Kong Exchanges & Clearing Ltd.	1,464	0.88
USD	24,900	Hongkong Land Holdings Ltd.	196	0.12
USD	62,180	Link, REIT	311	0.19
USD	35,500	MTR Corp. Ltd.	151	0.09
USD	88,000	Sino Land Co. Ltd.	140	0.08
USD	33,500	Sun Hung Kai Properties Ltd.	581	0.35
USD	9,000	Swire Pacific Ltd.	97	0.06
USD	34,000	Techtronic Industries Co. Ltd.	486	0.29
USD	199,148	WH Group Ltd.	242	0.15
USD	40,000	Wharf Real Estate Investment Co. Ltd.	124	0.07
Total Hong Kong			**7,631**	**4.59**
Japan: 68.27% (30 April 2025: 68.35%)				
USD	18,000	Advantest	3,246	1.95
USD	52,300	Aeon Co. Ltd.	504	0.30
USD	4,500	AGC, Inc.	161	0.10
USD	11,300	Aisin Seiki Co. Ltd.	179	0.11
USD	21,200	Ajinomoto Co., Inc.	689	0.41
USD	3,600	ANA Holdings, Inc.	60	0.04
USD	35,900	Asahi Group Holdings Ltd.	355	0.21
USD	30,000	Asahi Kasei Corp.	294	0.18
USD	16,400	Asics Corp.	464	0.28
USD	42,500	Astellas Pharma, Inc.	605	0.36
USD	13,900	Bandai Namco Holdings, Inc.	321	0.19
USD	26,800	Bridgestone Corp.	558	0.34
USD	20,300	Canon, Inc.	519	0.31
USD	8,300	Capcom Co. Ltd.	175	0.11
USD	18,100	Central Japan Railway Co.	432	0.26

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Pacific Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.05% (30 April 2025: 98.81%) (continued)				
Equities: 99.05% (30 April 2025: 98.81%) (continued)				
Japan: 68.27% (30 April 2025: 68.35%) (continued)				
USD	13,500	Chiba Bank Ltd. (The)	187	0.11
USD	15,700	Chugai Pharmaceutical Co. Ltd.	813	0.49
USD	24,700	Concordia Financial Group Ltd.	234	0.14
USD	9,000	Dai Nippon Printing Co. Ltd.	170	0.10
USD	7,500	Daifuku Co. Ltd.	324	0.20
USD	82,100	Dai-ichi Life Holdings, Inc.	754	0.45
USD	42,200	Daiichi Sankyo Co. Ltd.	697	0.42
USD	6,200	Daikin Industries Ltd.	869	0.52
USD	7,000	Daito Trust Construction Co. Ltd.	157	0.09
USD	13,000	Daiwa House Industry Co. Ltd.	397	0.24
USD	31,700	Daiwa Securities Group, Inc.	297	0.18
USD	41,100	Denso Corp.	494	0.30
USD	2,200	Disco Corp.	1,039	0.62
USD	22,700	East Japan Railway Co.	491	0.30
USD	10,700	Ebara Corp.	364	0.22
USD	6,300	Eisai Co. Ltd.	188	0.11
USD	21,900	FANUC Corp.	961	0.58
USD	4,500	Fast Retailing Co. Ltd.	2,113	1.27
USD	3,300	Fuji Electric Co. Ltd.	276	0.17
USD	26,400	FUJIFILM Holdings Corp.	487	0.29
USD	35,500	Fujikura	1,353	0.81
USD	41,300	Fujitsu Ltd.	838	0.50
USD	5,700	Hankyu Hanshin Holdings, Inc.	164	0.10
USD	400	Hikari Tsushin, Inc.	97	0.06
USD	107,500	Hitachi Ltd.	3,349	2.01
USD	86,700	Honda Motor Co. Ltd.	701	0.42
USD	8,000	Hoya Corp.	1,486	0.89
USD	11,100	Hulic Co. Ltd.	125	0.08
USD	5,700	Ibiden Co. Ltd.	490	0.29
USD	17,900	Idemitsu Kosan Co. Ltd.	154	0.09
USD	24,300	IHI Corp.	442	0.27
USD	20,800	Inpex Corp.	551	0.33
USD	12,300	Isuzu Motors Ltd.	168	0.10
USD	139,500	ITOCHU Corp.	1,725	1.04
USD	3,700	Japan Airlines Co. Ltd.	58	0.03
USD	23,300	Japan Exchange Group, Inc.	277	0.17
USD	42,300	Japan Post Bank Co. Ltd.	726	0.44
USD	42,000	Japan Post Holdings Co. Ltd.	489	0.29
USD	13,500	Japan Post Insurance	131	0.08

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.05% (30 April 2025: 98.81%) (continued)				
Equities: 99.05% (30 April 2025: 98.81%) (continued)				
Japan: 68.27% (30 April 2025: 68.35%) (continued)				
USD	13,200	JFE Holdings, Inc.	144	0.09
USD	12,900	JX Advanced Metals Corp.	394	0.24
USD	63,400	JXTG Holdings, Inc.	534	0.32
USD	9,800	Kajima Corp.	383	0.23
USD	10,800	Kao Corp.	402	0.24
USD	18,000	Kawasaki Heavy Industries Ltd.	370	0.22
USD	8,000	Kawasaki Kisen Kaisha Ltd.	131	0.08
USD	68,800	KDDI Corp.	1,134	0.68
USD	4,600	Keyence Corp.	2,093	1.26
USD	15,400	Kikkoman Corp.	140	0.08
USD	4,500	Kioxia Holdings Corp.	1,079	0.65
USD	18,000	Kirin Holdings Co. Ltd.	285	0.17
USD	22,300	Komatsu Ltd.	933	0.56
USD	2,400	Konami Holdings Corp.	289	0.17
USD	22,400	Kubota Corp.	365	0.22
USD	30,300	Kyocera Corp.	524	0.32
USD	5,700	Kyowa Hakko Kirin Co. Ltd.	86	0.05
USD	1,900	Lasertec	518	0.31
USD	63,100	LY Corp.	166	0.10
USD	10,800	M3, Inc.	104	0.06
USD	5,200	Makita Corp.	195	0.12
USD	33,200	Marubeni Corp.	1,286	0.77
USD	7,400	MatsukiyoCocokara & Co.	108	0.06
USD	8,300	MinebeaMitsumi, Inc.	165	0.10
USD	28,300	Mitsubishi Chemical Holdings Corp.	165	0.10
USD	75,600	Mitsubishi Corp.	2,407	1.45
USD	44,600	Mitsubishi Electric Corp.	1,773	1.07
USD	24,900	Mitsubishi Estate Co. Ltd.	705	0.42
USD	75,200	Mitsubishi Heavy Industries Ltd.	2,215	1.33
USD	264,500	Mitsubishi UFJ Financial Group, Inc.	4,755	2.86
USD	20,300	Mitsubishi UFJ Lease & Finance Co. Ltd.	184	0.11
USD	58,000	Mitsui & Co. Ltd.	2,182	1.31
USD	62,000	Mitsui Fudosan Co. Ltd.	674	0.41
USD	8,000	Mitsui O.S.K. Lines Ltd.	303	0.18
USD	58,400	Mizuho Financial Group, Inc.	2,505	1.51
USD	5,700	MonotaRO Co. Ltd.	68	0.04
USD	30,100	MS&AD Insurance Group Holdings, Inc.	775	0.47
USD	39,200	Murata Manufacturing Co. Ltd.	1,290	0.78
USD	30,300	NEC Corp.	793	0.48
USD	8,500	Nexon Co. Ltd.	143	0.09

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.05% (30 April 2025: 98.81%) (continued)				
Equities: 99.05% (30 April 2025: 98.81%) (continued)				
Japan: 68.27% (30 April 2025: 68.35%) (continued)				
USD	19,300	Nidec Corp.	295	0.18
USD	25,900	Nintendo Co. Ltd.	1,271	0.76
USD	179	Nippon Building Fund, Inc., REIT	150	0.09
USD	21,600	Nippon Paint Holdings Co. Ltd.	136	0.08
USD	114,000	Nippon Steel Corp.	416	0.25
USD	698,200	Nippon Telegraph & Telephone Corp.	679	0.41
USD	9,800	Nippon Yusen KK	355	0.21
USD	54,300	Nissan Motor Co. Ltd.	123	0.07
USD	9,200	Nitori Holdings Co. Ltd.	130	0.08
USD	15,700	Nitto Denko Corp.	300	0.18
USD	70,500	Nomura Holdings, Inc.	565	0.34
USD	8,700	Nomura Research Institute Ltd.	230	0.14
USD	15,100	Obayashi Corp.	353	0.21
USD	7,500	Obic Co. Ltd.	199	0.12
USD	25,800	Olympus Corp.	255	0.15
USD	900	Oracle Corp. Japan	50	0.03
USD	25,500	Oriental Land Co. Ltd.	356	0.21
USD	27,300	ORIX Corp.	919	0.55
USD	8,300	Osaka Gas Co. Ltd.	301	0.18
USD	5,600	Otsuka Corp.	104	0.06
USD	10,200	Otsuka Holdings Co. Ltd.	742	0.45
USD	44,000	Pan Pacific International Holdings Corp.	250	0.15
USD	54,400	Panasonic Corp.	1,112	0.67
USD	35,000	Rakuten, Inc.	170	0.10
USD	33,000	Recruit Holdings Co. Ltd.	1,538	0.92
USD	41,700	Renesas Electronics Corp.	855	0.51
USD	48,700	Resona Holdings, Inc.	602	0.36
USD	11,700	Ryohin Keikaku Co. Ltd.	270	0.16
USD	22,000	Sanrio Co. Ltd.	128	0.08
USD	13,000	SBI Holdings, Inc.	262	0.16
USD	3,800	SCREEN Holdings Co. Ltd.	248	0.15
USD	9,200	Secom Co. Ltd.	337	0.20
USD	5,100	Seibu Holdings Inc.	120	0.07
USD	8,900	Sekisui Chemical Co. Ltd.	135	0.08
USD	13,800	Sekisui House Ltd.	300	0.18
USD	5,400	Shimadzu Corp.	125	0.08
USD	1,700	Shimano, Inc.	178	0.11
USD	11,600	Shimizu Corp.	225	0.14
USD	39,600	Shin-Etsu Chemical Co. Ltd.	1,831	1.10
USD	17,500	Shionogi & Co. Ltd.	354	0.21
USD	9,200	Shiseido Co. Ltd.	187	0.11
USD	1,400	SMC Corp.	680	0.41

Currency	Holdings	Investments	Fair Value USD ‘000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.05% (30 April 2025: 98.81%) (continued)				
Equities: 99.05% (30 April 2025: 98.81%) (continued)				
Japan: 68.27% (30 April 2025: 68.35%) (continued)				
USD	676,100	SoftBank Corp.	957	0.58
USD	87,100	SoftBank Group Corp.	2,901	1.74
USD	20,800	Sompo Holdings, Inc.	769	0.46
USD	144,300	Sony Corp.	2,867	1.72
USD	13,600	Subaru Corp.	204	0.12
USD	25,500	Sumitomo Corp.	950	0.57
USD	16,700	Sumitomo Electric Industries Ltd.	1,086	0.65
USD	5,900	Sumitomo Metal Mining Co. Ltd.	355	0.21
USD	86,000	Sumitomo Mitsui Financial Group, Inc.	3,025	1.82
USD	15,000	Sumitomo Mitsui Trust Holdings, Inc.	496	0.30
USD	14,100	Sumitomo Realty & Development Co. Ltd.	436	0.26
USD	3,300	Suntory Beverage & Food Ltd.	95	0.06
USD	37,100	Suzuki Motor Corp.	414	0.25
USD	12,300	Sysmex Corp.	108	0.07
USD	10,700	T&D Holdings, Inc.	259	0.16
USD	3,400	Taisei Corp.	368	0.22
USD	4,200	Taiyo Nippon Sanso Corp.	148	0.09
USD	37,400	Takeda Pharmaceutical Co. Ltd.	1,258	0.76
USD	45,600	TDK Corp.	841	0.51
USD	30,800	Terumo Corp.	393	0.24
USD	5,200	TIS	113	0.07
USD	12,000	Toho Co. Ltd.	112	0.07
USD	43,100	Tokio Marine Holdings, Inc.	1,981	1.19
USD	10,500	Tokyo Electron Ltd.	2,974	1.79
USD	7,300	Tokyo Gas Co. Ltd.	311	0.19
USD	11,400	Tokyu Corp.	121	0.07
USD	5,600	Toppan Printing Co. Ltd.	166	0.10
USD	32,000	Toray Industries, Inc.	229	0.14
USD	222,400	Toyota Motor Corp.	4,290	2.58
USD	16,300	Toyota Tsusho Corp.	635	0.38
USD	5,400	Tsuruha Holdings Inc.	71	0.04
USD	25,600	Unicharm Corp.	149	0.09
USD	9,500	West Japan Railway Co.	172	0.10
USD	21,000	Yamaha Motor Co. Ltd.	148	0.09
USD	5,300	Yokogawa Electric Corp.	185	0.11
USD	2,200	Zensho Holdings Co Ltd.	121	0.07
USD	10,400	ZOZO, Inc.	70	0.04
Total Japan			**113,577**	**68.27**

BLACKROCK COMMON CONTRACTUAL FUNDS

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Pacific Screened Index Fund

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.05% (30 April 2025: 98.81%) (continued)				
Equities: 99.05% (30 April 2025: 98.81%) (continued)				
Macau: 0.19% (30 April 2025: 0.23%)				
USD	47,000	Galaxy Entertainment Group Ltd.	199	0.12
USD	54,800	Sands China Ltd.	114	0.07
Total Macau			**313**	**0.19**
New Zealand: 0.66% (30 April 2025: 0.89%)				
USD	39,167	Auckland International Airport Ltd.	190	0.11
USD	21,243	Contact Energy Limited	119	0.07
USD	13,934	Fisher & Paykel Healthcare Corp. Ltd.	300	0.18
USD	21,780	Infratil	160	0.10
USD	31,678	Meridian Energy Ltd.	106	0.06
USD	3,926	Xero Ltd.	226	0.14
Total New Zealand			**1,101**	**0.66**
People's Republic of China: 0.63% (30 April 2025: 0.55%)				
USD	87,000	BOC Hong Kong Holdings Ltd.	497	0.30
USD	32,000	SITC International Holdings Co. Ltd.	133	0.08
USD	27,000	Wharf Holdings Ltd.	89	0.05
USD	46,800	Wilmar International Ltd.	133	0.08
USD	59,700	Yangzijiang Shipbuilding Holdings Ltd.	202	0.12
Total People's Republic of China			**1,054**	**0.63**
Singapore: 4.76% (30 April 2025: 5.13%)				
USD	98,276	CapitaLand Ascendas, REIT	192	0.11
USD	56,400	CapitaLand Investment Ltd.	123	0.07
USD	145,231	CapitaLand Mall Trust, REIT	269	0.16
USD	49,140	DBS Group Holdings Ltd.	2,257	1.36
USD	57,082	Grab Holdings Inc.	218	0.13
USD	34,600	Keppel Corp. Ltd.	295	0.18
USD	3,844	Keppel REIT	3	-
USD	79,400	Oversea-Chinese Banking Corp. Ltd.	1,366	0.82
USD	9,337	Sea Ltd. ADR	793	0.48
USD	21,400	Sembcorp Industries Ltd.	112	0.07
USD	36,500	Singapore Airlines Ltd.	180	0.11
USD	19,846	Singapore Exchange Ltd.	338	0.20
USD	37,100	Singapore Technologies Engineering Ltd.	312	0.19
USD	173,700	Singapore Telecommunications Ltd.	626	0.38

Currency	Holdings	Investments	Fair Value USD '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 99.05% (30 April 2025: 98.81%) (continued)				
Equities: 99.05% (30 April 2025: 98.81%) (continued)				
Singapore: 4.76% (30 April 2025: 5.13%) (continued)				
USD	29,300	United Overseas Bank Ltd.	832	0.50
Total Singapore			**7,916**	**4.76**
United Kigdom: 0.00% (30 April 2025: 0.27%)				
United Kingdom: 0.31% (30 April 2025: 0.00%)				
USD	62,000	CK Hutchison Holdings Ltd.	515	0.31
Total United Kingdom			**515**	**0.31**
United States: 0.61% (30 April 2025: 1.59%)				
USD	11,383	CSL Ltd.	1,018	0.61
Total United States			**1,018**	**0.61**
Total investment in equities			**164,791**	**99.05**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**164,791**	**99.05**

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value
Exchange traded futures contracts: 0.02% (30 April 2025: 0.01%)					
Australia: 0.00% (30 April 2025: 0.01%)					
AUD	1	SFE SPI 200 Index June 2026	155,796	3	-
Total Australia				**3**	**-**
Japan: 0.02% (30 April 2025: 0.00%)					
JPY	4	Topix Index June 2026	2,867,043	37	0.02
Total Japan				**37**	**0.02**
Singapore: 0.00% (30 April 2025: 0.00%)					
SGD	7	SGX MSCI Index May 2026	242,531	-	-
Total Singapore				**-**	**-**
Total unrealised gain on exchange traded futures contracts (30 April 2025: 0.01%)				**40**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Pacific Screened Index Fund

Currency	Number of Contracts	Description	Notional amount	Fair Value USD '000	% of Net Asset Value

Exchange traded futures contracts: 0.00% (30 April 2025: (0.02)%)

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	164,831	99.07
Total financial liabilities at fair value through profit or loss	-	-
Cash	431	0.26
Other assets and liabilities	1,113	0.67
Net asset value attributable to redeemable participating unitholders	**166,375**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	98.95
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	1.03
Total assets	**100.00**

Financial derivative instruments	Underlying Exposure USD '000
Exchange traded futures contracts	3,265

SCHEDULE OF INVESTMENTS (continued)

As at 30 April 2026

CCF Retirement Fund

Currency	Holdings	Investments	Fair Value EUR '000	% of Net Asset Value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market: 37.83%				
Exchange Traded Funds: 37.83%				
Ireland: 37.83%				
EUR	40,491	iShares Euro 0-5 Year Government Bond Index Fund IE	405	18.91
EUR	40,793	iShares World Ex Euro 0-5 Year Government Bond Index Fund IE	406	18.92
Total Ireland			**811**	**37.83**
Total investment in exchange traded funds			**811**	**37.83**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**811**	**37.83**

			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			811	37.83
Total financial liabilities at fair value through profit or loss			-	-
Cash			9	0.42
Cash equivalents				
		Undertaking for collective investment schemes		
Holding	Currency			
977	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund	107	4.96
3,331	EUR	Blackrock ICS Euro Ultra Short Bond Fund – Agency (Acc) Shares	406	18.94
3,789	EUR	BlackRock ICS Euro Government Liquidity Fund – Agency (Acc) Shares	407	19.00
3,675	EUR	BlackRock ICS Euro Liquidity Fund – Agency (Acc) Shares	407	18.99
Total cash equivalents			**1,327**	**61.89**
Other assets and liabilities			(3)	(0.14)
Net asset value attributable to redeemable participating unitholders			**2,144**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	37.49
Other assets	62.51
Total assets	**100.00**

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 30 April 2026

CCF Developed World ex-USA Index Fund

Purchases Quantity	Investment	Cost USD'000
35,750	ASML Holding NV	38,895
142,844	AstraZeneca plc	26,796
237,307	Nestle SA	23,646
60,947	Roche Holding AG	23,574
175,105	Novartis International AG	23,253
1,581,900	HSBC Holdings plc	23,152
96,177	SAP SE	22,801
128,717	Royal Bank of Canada	20,206
524,938	Shell plc	19,718
69,999	Siemens AG	18,708
112,606	Shopify, Inc.	17,722
872,900	Toyota Motor Corp.	17,707
22,919	LVMH Moet Hennessy Louis Vuitton SE	16,669
1,038,400	Mitsubishi UFJ Financial Group, Inc.	16,396
566,400	Sony Corp.	16,159
154,132	Commonwealth Bank of Australia	15,824
35,529	Allianz SE	15,435
1,352,938	Banco Santander SA	14,791
304,499	Novo Nordisk A/S	14,709
50,497	Schneider Electric SE	13,819

Sales Quantity	Investment	Proceeds USD'000
14,200	Toyota Industries Corp.	1,841
10,202	Palo Alto Networks, Inc.	1,660
273,500	BOC Hong Kong Holdings Ltd.	1,342
60,400	Hang Seng Bank Ltd.	1,201
24,196	Investor AB	820
21,923	Deutsche Bank AG	792
3,259	DSV A/S	761
8,274	Mizrahi Tefahot Bank Ltd.	619
16,587	JDE Peet's NV	606
24,569	Edenred	568
7,811	DCC plc	544
316	Adyen NV	496
21,646	Orsted A/S	474
11,677	3i Group plc	464
12,600	SCSK	463
4,765	IMCD NV	458
15,800	ORIX Corp.	432
5,660	Wix.com Ltd.	399
6,880	Prosus NV	367
33,000	Tokyo Metro Co. Ltd.	353
3,738	Toronto-Dominion Bank (The)	348
2,537	Bank of Montreal	344
10,200	Trend Micro, Inc.	340
5,560	Deutsche Post AG	329
9,136	Teva Pharmaceutical Industries Ltd.	309
4,114	Anheuser-Busch InBev SA NV	300
12,100	Kobe Bussan	287
9,758	ING Groep NV	284
41,541	Kongsberg Maritime ASA	277
8,960	La Francaise des Jeux SAEM	271
43,314	Infratil	270
9,800	SoftBank Group Corp.	257
3,913	ArcelorMittal	256
24,200	AIA Group Ltd.	253
9,672	Vestas Wind Systems A/S	239
22,535	Infrastrutture Wireless Italiane	239
2,954	Wolters Kluwer NV	237
13,414	Hikma Pharmaceuticals	237
23,200	SG Holdings Co. Ltd.	236

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 April 2026

CCF Developed World Paris-Aligned Climate Index Fund

Purchases Quantity	Investment	Cost USD'000
190,866	NVIDIA Corp.	34,172
44,811	Microsoft Corp.	22,551
90,172	Apple, Inc.	22,454
59,858	Amazon.com, Inc.	13,056
27,617	Tesla, Inc.	11,662
64,601	Digital Realty Trust, Inc., REIT	10,577
40,793	Alphabet, Inc. 'B'	9,877
37,149	SAP SE	9,569
122,102	Marvell Technology, Inc.	9,418
13,135	Meta Platforms, Inc.	9,385
27,412	Broadcom, Inc.	8,714
23,489	Sherwin-Williams Co. (The)	8,065
9,559	Equinix, Inc., REIT	7,475
21,253	JPMorgan Chase & Co.	6,545
25,679	Alphabet, Inc. 'A'	6,277
19,095	salesforce.com, Inc.	4,634
71,810	Equity LifeStyle Properties, Inc., REIT	4,527
28,677	Advanced Micro Devices, Inc.	4,513
5,477	Eli Lilly & Co.	4,430
6,555	ServiceNow, Inc.	4,425

Sales Quantity	Investment	Proceeds USD'000
43,188	NVIDIA Corp.	7,754
100,966	ABB Ltd.	6,608
22,855	Apple, Inc.	5,786
22,579	Illinois Tool Works, Inc.	5,502
11,390	Microsoft Corp.	5,122
71,810	Equity LifeStyle Properties, Inc., REIT	4,821
12,287	Eaton Corp. plc	4,044
16,294	Baloise Holding AG	4,005
16,685	Applied Materials, Inc.	3,833
39,994	Medtronic plc	3,785
62,736	BXP, Inc.	3,662
56,378	Novozymes A/S	3,493
24,106	Vinci SA	3,447
9,143	Tesla, Inc.	3,432
14,045	Amazon.com, Inc.	3,119
57,786	Industria de Diseno Textil SA	3,103
135,244	Vestas Wind Systems A/S	3,096
19,070	Lam Research Corp.	2,868
114,152	Weyerhaeuser Co., REIT	2,727
7,940	Schindler Holding AG, Registered	2,657

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 April 2026

CCF Developed World Screened Index Fund

Purchases Quantity	Investment	Cost USD'000
457,298	NVIDIA Corp.	83,318
281,767	Apple, Inc.	71,311
135,518	Microsoft Corp.	61,334
193,766	Amazon.com, Inc.	42,964
109,263	Alphabet, Inc. 'A'	31,423
88,770	Broadcom, Inc.	29,069
42,552	Meta Platforms, Inc.	28,128
91,525	Alphabet, Inc. 'C'	26,300
54,774	Tesla, Inc.	22,386
51,748	JPMorgan Chase & Co.	15,869
28,267	Berkshire Hathaway	13,879
14,910	Eli Lilly & Co.	13,447
439,951	BHP Group Ltd.	11,487
32,609	Visa, Inc.	10,680
79,786	Exxon Mobil Corp.	10,676
17,881	Mastercard, Inc.	9,715
45,275	Johnson & Johnson	9,455
52,835	Palantir Technologies Inc.	8,724
7,294	ASML Holding NV	8,721
55,715	Netflix, Inc.	8,300

Sales Quantity	Investment	Proceeds USD'000
818,041	NVIDIA Corp.	139,411
515,511	Apple, Inc.	119,070
236,688	Microsoft Corp.	117,138
320,503	Amazon.com, Inc.	72,541
73,843	Meta Platforms, Inc.	53,451
149,665	Broadcom, Inc.	44,709
194,120	Alphabet, Inc. 'A'	44,398
169,035	Alphabet, Inc. 'C'	38,800
99,059	Tesla, Inc.	35,799
96,691	JPMorgan Chase & Co.	28,823
44,607	Berkshire Hathaway	22,026
26,509	Eli Lilly & Co.	21,421
59,225	Visa, Inc.	20,434
151,636	Exxon Mobil Corp.	17,437
36,392	Netflix, Inc.	17,205
28,220	Mastercard, Inc.	15,965
14,798	Costco Wholesale Corp.	14,265
79,035	Johnson & Johnson	13,975
259,519	Bank of America Corp.	12,918
32,523	Home Depot, Inc. (The)	12,627

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 April 2026

CCF Europe Screened Index Fund

Purchases Quantity	Investment	Cost EUR'000
207,552	Glencore plc	736
661	ASML Holding NV	714
10,082	Amrize Ltd	447
18,139	Ryanair Holdings PLC	433
3,816	Siemens Energy AG	431
2,600	AstraZeneca plc	410
2,989	Novartis International AG	383
4,242	Nestle SA	371
1,044	Roche Holding AG	352
24,523	HSBC Holdings plc	345
40,046	Banca Monte dei Paschi di Siena SpA	334
1,785	SAP SE	328
18,374	Iberdrola SA	321
8,083	Shell plc	299
1,267	Siemens AG	288
9,114	Deutsche Telekom AG	275
1,786	GALDERMA GROUP AG	258
655	Allianz SE	237
958	Schneider Electric SE	236
24,972	Banco Santander SA	235

Sales Quantity	Investment	Proceeds EUR'000
2,815	ASML Holding NV	2,492
4,909	Roche Holding AG	1,659
128,543	HSBC Holdings plc	1,656
14,356	Novartis International AG	1,648
10,753	AstraZeneca plc	1,647
7,279	SAP SE	1,563
18,649	Nestle SA	1,550
45,815	Shell plc	1,435
2,239	LVMH Moet Hennessy Louis Vuitton SE	1,297
5,266	Siemens AG	1,253
111,064	Banco Santander SA	1,059
2,770	Allianz SE	1,058
22,356	Novo Nordisk A/S	971
16,838	TotalEnergies	924
3,789	Schneider Electric SE	907
23,829	UBS Group AG	902
20,454	Amrize Ltd	894
45,558	Iberdrola SA	752
39,289	Banco Bilbao Vizcaya Argentaria SA	748
11,281	ABB Ltd.	712

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 April 2026

CCF Growth Fund

Purchases Quantity	Investment	Cost EUR'000
5,542,467	iShares MSCI World Screened UCITS ETF	58,425
1,185,487	Blackrock Common Contractual Funds-CCF North-America Screened Index Fund	11,908
210,356	iShares North America Index Fund	11,342
882,123	Blackrock Common Contractual Funds-CCF Developed World Screened Index Fund	8,915
308,022	iShares Developed World Screened Index Fund	8,822
896,263	iShares MSCI EM ESG Enhanced CTB UCITS ETF	6,413
584,565	Blackrock Common Contractual Funds-CCF Europe Screened Index Fund	6,168
424,377	iShares MSCI USA Screened UCITS ETF	5,171
329,152	iShares Emerging Market Screened Equity Index Fund	4,256
302,662	Blackrock Common Contractual Funds-CCF Pacific Screened Index Fund	3,292
6,200	iShares MSCI ACWI SRI UCITS ETF	40

Sales Quantity	Investment	Proceeds EUR'000
4,801,292	iShares MSCI World Screened UCITS ETF	50,544
559,988	iShares MSCI EM ESG Enhanced CTB UCITS ETF	3,956
20,865	iShares MSCI USA Screened UCITS ETF	252
6,200	iShares IV PLC MSCI ACWI SRI UCITS	41
253	iShares Emerging Market Screened Equity Index Fund	3
45	iShares North America Index Fund	2
115	Blackrock Common Contractual Funds-CCF Developed World Screened Index Fund	1
37	iShares Developed World Screened Index Fund	1
18	Blackrock Common Contractual Funds-CCF North-America Screened Index Fund	0
6	Blackrock Common Contractual Funds-CCF Pacific Screened Index Fund	0

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 April 2026

CCF Intermediate Fund

Purchases Quantity	Investment	Cost EUR'000
616,538	iShares MSCI World Screened UCITS ETF	6,493
384,068	iShares World ex-Euro Government Bond Index Fund	3,353
90,834	iShares Developed World Screened Index Fund	2,606
255,430	Blackrock Common Contractual Funds - CCF Developed World Screened Index Fund	2,587
268,714	iShares Screened Global Corporate Bond Index Fund IE	2,295
70,301	iShares Euro Government Bond Index Fund	1,597
71,440	Blackrock Common Contractual Funds- CCF North-America Screened Index Fund	714
98,882	iShares MSCI EM ESG Enhanced CTB UCITS ETF	706
41,576	iShares Emerging Market Screened Equity Index Fund	530
45,617	iShares Emerging Markets Government Bond Advanced Index Fund IE	526
38,887	iShares World EX Euro 0-5 Year Government Bond Index Fund IE	387
30,915	Blackrock Fixed Income Dublin FDS plc	310
14,975	Blackrock Common Contractual Funds- CCF Europe Screened Index Fund	156
7,786	Blackrock Common Contractual Funds- CCF Pacific Screened Index Fund	84

Sales Quantity	Investment	Proceeds EUR'000
481,384	iShares MSCI World Screened UCITS ETF	5,045
59,586	iShares MSCI EM ESG Enhanced CTB UCITS ETF	422
2,273	iShares World ex-Euro Government Bond Index Fund	20
401	Blackrock Common Contractual Funds - CCF Developed World Screened Index Fund	4
111	iShares Developed World Screened Index Fund	3
117	Blackrock Common Contractual Funds- CCF North-America Screened Index Fund	1
75	iShares Emerging Market Screened Equity Index Fund	1
14	Blackrock Common Contractual Funds- CCF Pacific Screened Index Fund	0
8	Blackrock Common Contractual Funds- CCF Europe Screened Index Fund	0

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 April 2026

CCF North America Screened Index Fund

Purchases Quantity	Investment	Cost USD'000
39,797	NVIDIA Corp.	5,954
24,715	Apple, Inc.	5,790
12,113	Microsoft Corp.	5,085
18,888	Amazon.com, Inc.	3,924
3,986	Meta Platforms, Inc.	2,470
9,813	Alphabet, Inc. 'A'	2,342
8,522	Broadcom, Inc.	2,317
7,876	Alphabet, Inc. 'C'	1,890
5,031	Tesla, Inc.	1,738
3,064	Berkshire Hathaway	1,550
4,452	JPMorgan Chase & Co.	1,215
1,339	Eli Lilly & Co.	1,188
1,941	Mastercard, Inc.	1,073
2,844	Visa, Inc.	940
6,391	Palantir Technologies Inc.	905
6,621	Exxon Mobil Corp.	853
17,865	Bank of America Corp.	814
4,143	Johnson & Johnson	808
810	Costco Wholesale Corp.	807
1,041	Lumentum	750

Sales Quantity	Investment	Proceeds USD'000
99,487	NVIDIA Corp.	18,128
64,513	Apple, Inc.	16,368
28,589	Microsoft Corp.	14,065
38,698	Amazon.com, Inc.	8,950
23,743	Alphabet, Inc. 'A'	6,559
9,088	Meta Platforms, Inc.	6,269
18,167	Broadcom, Inc.	6,081
21,081	Alphabet, Inc. 'C'	5,817
12,632	Tesla, Inc.	5,360
12,317	JPMorgan Chase & Co.	3,814
3,265	Eli Lilly & Co.	3,047
5,533	Berkshire Hathaway	2,726
7,485	Visa, Inc.	2,595
19,312	Exxon Mobil Corp.	2,292
3,452	Mastercard, Inc.	1,953
9,650	Johnson & Johnson	1,884
10,861	Netflix, Inc.	1,813
34,249	Bank of America Corp.	1,793
1,835	Costco Wholesale Corp.	1,664
8,894	Palantir Technologies Inc.	1,566

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 April 2026

CCF Pacific Screened Index Fund

Purchases Quantity	Investment	Cost USD'000
189,562	BHP Group Ltd.	4,759
37,600	Toyota Motor Corp.	755
6,659	Commonwealth Bank of Australia	753
45,600	Mitsubishi UFJ Financial Group, Inc.	717
5,100	Kioxia Holdings Corp.	699
24,400	Sony Corp.	681
18,300	Hitachi Ltd.	550
8,600	IHI Corp.	549
14,000	Mizuho Financial Group, Inc.	468
5,100	SoftBank Group Corp.	464
76,747	Evolution Mining Ltd.	454
8,200	Recruit Holdings Co. Ltd.	417
14,200	Sumitomo Mitsui Financial Group, Inc.	406
9,600	Ryohin Keikaku Co. Ltd.	405
41,000	AIA Group Ltd.	404
6,500	Ibiden Co. Ltd.	397
16,300	Ebara Corp.	395
1,000	Keyence Corp.	392
14,700	JX Advanced Metals Corp.	392
1,800	Tokyo Electron Ltd.	377
186,269	Sigma Healthcare Ltd.	371
3,000	Advantest	368
4,500	Nintendo Co. Ltd.	365

Sales Quantity	Investment	Proceeds USD'000
142,200	Toyota Motor Corp.	3,055
176,500	Mitsubishi UFJ Financial Group, Inc.	2,889
25,078	Commonwealth Bank of Australia	2,855
70,392	BHP Group Ltd.	2,307
92,300	Sony Corp.	2,197
70,300	Hitachi Ltd.	2,174
56,700	Sumitomo Mitsui Financial Group, Inc.	1,807
166,600	AIA Group Ltd.	1,716
6,700	Tokyo Electron Ltd.	1,520
35,000	SoftBank Group Corp.	1,507
11,500	Advantest	1,491
55,500	Mitsubishi Corp.	1,457
38,800	Mizuho Financial Group, Inc.	1,436
51,545	Westpac Banking Corp.	1,366
45,973	National Australia Bank Ltd.	1,359
48,100	Mitsubishi Heavy Industries Ltd.	1,297
28,300	DBS Group Holdings Ltd.	1,224
23,600	Recruit Holdings Co. Ltd.	1,207
39,000	Mitsui & Co. Ltd.	1,188
3,100	Fast Retailing Co. Ltd.	1,176
3,100	Keyence Corp.	1,176
16,700	Nintendo Co. Ltd.	1,104
48,200	ITOCHU Corp.	1,100
44,155	Australia & New Zealand Banking Group Ltd.	1,079

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 April 2026

CCF Retirement Fund

Purchases Quantity	Investment	Cost EUR'000
41,374	iShares Euro 0-5 Year Government Bond Index Fund IE	414
38,453	iShares World ex Euro 0-5 Year Government Bond Index Fund IE	384
2,632	Blackrock Fixed Income Dublin FDS plc EUR Accumulating Hedged	26

Sales Quantity	Investment	Proceeds EUR'000
883	iShares Euro 0-5 Year Government Bond Index Fund IE	9
700	iShares World ex Euro 0-5 Year Government Bond Index Fund IE	7

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between the Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the unitholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by the Fund for the financial year ended 30 April 2026. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities and exchange traded futures contracts.

Fund name	Currency	Value '000
CCF Developed World ex-USA Index Fund[1]	USD	(2,778)
CCF Developed World Paris-Aligned Climate Index Fund	USD	(352)
CCF Developed World Screened Index Fund	USD	(934)
CCF Europe Screened Index Fund	EUR	(58)
CCF Growth Fund[2]	EUR	(20)
CCF Intermediate Fund[2]	EUR	(2)
CCF North America Screened Index Fund	USD	(39)
CCF Pacific Screened Index Fund	USD	(31)
CCF Retirement Fund[2]	EUR	Nil

[1]The Fund launched on 28 November 2025.
[2]The Fund launched on 16 December 2025.

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Fund during the financial year ended 30 April 2026.

GLOBAL EXPOSURE (UNAUDITED)

The Directors are required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which the Fund gains as a result of its strategy ("global exposure").

The Directors use the methodology known as the "commitment approach" in order to measure the global exposure of the Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of the Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

BLACKROCK COMMON CONTRACTUAL FUNDS

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group (“BlackRock”), as they apply to BlackRock Asset Management Ireland Limited (the “ManCo”). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a manager of a UK UCITS fund.

The ManCo has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock’s remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc. and (b) the ManCo’s board of directors (the “ManCo’s Board”). These bodies are responsible for the determination of BlackRock’s remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the ManCo’s Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by the MDCC and the ManCo’s Board.

No material changes were made to the remuneration policy in 2025.

(a) MDCC

The MDCC’s purposes include:

- providing oversight of:
  - BlackRock’s executive compensation programmes;
  - BlackRock’s employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC’s report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the ‘BlackRock, Inc. Board’) as appropriate on BlackRock’s talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Company’s EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are “independent” within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a “non-employee director” standard.

The MDCC held 9 meetings during 2025. The MDCC charter is available on BlackRock, Inc.’s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock’s compensation policy and approach.

Remuneration Governance (continued)

(b) The ManCo's Board

The ManCo's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the ManCo and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant ManCo does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the ManCo.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the ManCo, the funds managed by the ManCo and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

"Identified Staff" comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the ManCo or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff". BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the management company; and structure of the remuneration of Identified Staff.

Quantitative Remuneration Disclosure

The ManCo is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the ManCo; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the ManCo is included in the aggregate figures disclosed.

[1] As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2] Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

REPORT ON REMUNERATION (UNAUDITED) (continued)

Quantitative Remuneration Disclosure (continued)

Members of staff and senior management of the ManCo typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the ManCo and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the ManCo. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to the ManCo according to an objective apportionment methodology which acknowledges the multiple-service nature of the ManCo and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the ManCo's staff in respect of the ManCo's financial year ending 31 December 2025 is USD 322.6 million. This figure is comprised of fixed remuneration of USD 119.9 million and variable remuneration of USD 202.7 million. There were a total of 4,364 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the ManCo in respect of the ManCo's financial year ending 31 December 2025, to its senior management was USD 54.3 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the ManCo or its funds was USD 74.1 million.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

Efficient portfolio management techniques

The Directors may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI and the prospectus, employ techniques and instruments relating to transferable securities, including investments in FDIs provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial year end are disclosed on each Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV as at 30 April 2026 and the income/returns earned for the year ended 30 April 2026. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by each Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Securities on loan				
Fund name	Currency	% of lendable assets	% of NAV	Income earned '000
CCF Developed World ex-USA Index Fund	USD	2.65%	2.58%	20
CCF Developed World Paris-Aligned Climate Index Fund	USD	2.18%	2.11%	16
CCF Developed World Screened Index Fund	USD	1.94%	1.90%	118
CCF Europe Screened Index Fund	EUR	2.12%	2.12%	9
CCF North-America Screened Index Fund	USD	1.53%	1.48%	7
CCF Pacific Screened Index Fund	USD	2.46%	2.40%	6

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

The following tables detail the value of securities on loan (individually identified in each Fund's Schedule of Investments), analysed by counterparty as at 30 April 2026.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of pledge collateral received	Value of title transferred collateral received
CCF Developed World ex-USA Index Fund		**USD'000**	**USD'000**	**USD'000**
BNP Paribas Arbitrage	France	39,416	41,790	–
HSBC Holdings Plc	United Kingdom	19,355	21,157	–
Total		**58,770**	**62,946**	**–**
CCF Developed World Paris-Aligned Climate Index Fund		**USD'000**	**USD'000**	**USD'000**
BNP Paribas Arbitrage	France	8,256	8,754	–
Citigroup Global Markets Limited	United Kingdom	13,458	14,103	–
HSBC Holdings Plc	United Kingdom	4,405	4,815	–
Societe Generale	France	6,722	10,162	–
The Bank Of Nova Scotia	Canada	572	623	–
Total		**33,413**	**38,456**	**–**
CCF Developed World Screened Index Fund		**USD'000**	**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	4,175	4,576	–
Barclays Capital Securities Ltd.	United Kingdom	24,661	25,409	–
BNP Paribas Arbitrage	France	2,819	2,989	–
Citigroup Global Markets Limited	United Kingdom	749	785	–
J.P. Morgan Securities Plc	United Kingdom	24,846	27,477	–
Merrill Lynch International	United Kingdom	3,043	3,425	–
Societe Generale	France	1,371	2,072	–
The Bank Of Nova Scotia	Canada	3,980	4,333	–
UBS AG	Switzerland	20,822	23,107	–
Total		**86,466**	**94,173**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of pledge collateral received	Value of title transferred collateral received
CCF Europe Screened Index Fund		**EUR'000**	**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	93	99	–
HSBC Holdings Plc	United Kingdom	129	636	–
J.P. Morgan Securities Plc	United Kingdom	2,167	2,396	–
Societe Generale	France	447	675	–
UBS AG	Switzerland	156	173	–
Total		**2,992**	**3,979**	**–**
CCF North- America Screened Index Fund		**USD'000**	**USD'000**	**USD'000**
The Bank Of Nova Scotia	Canada	1,370	1,492	–
UBS AG	Switzerland	11,707	12,991	–
Total		**13,077**	**14,483**	**–**
CCF Pacific Screened Index Fund		**USD'000**	**USD'000**	**USD'000**
J.P. Morgan Securities Plc	Canada	1,884	2,084	–
UBS AG	Switzerland	2,108	2,339	–
Total		**3,992**	**4,423**	**–**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions as at 30 April 2026.

Currency	CCF Developed World ex-USA Index Fund Cash collateral received	Non-cash collateral received	CCF Developed World Paris-Aligned Climate Index Fund Cash collateral received	Non-cash collateral received	CCF Developed World Screened Index Fund Cash collateral received	Non-cash collateral received
	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000
Securities lending transactions						
GBP	-	62,946	-	38,456	-	94,173

Currency	CCF Europe Screened Index Fund Cash collateral received	Non-cash collateral received	CCF North-America Screened Index Fund Cash collateral received	Non-cash collateral received	CCF Pacific Screened Index Fund Cash collateral received	Non-cash collateral received
	USD ‘000	USD ‘000	EUR ‘000	EUR ‘000	USD ‘000	USD ‘000
Securities lending transactions						
GBP	-	3,979	-	14,483	-	4,423

The tables below provide an analysis of the type, quality and maturity tenor of non-cash collateral received by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 30 April 2026.

CCF Developed World ex-USA Index Fund

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 – 30 days	31 – 90 days	91 – 365 days	More than 365 days	Open	Total
	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	380	28,398	-	28,778
Equities								
Recognised equity index	-	-	-	-	-	-	34,168	34,168
ETFs								
UCITS	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**380**	**28,398**	**34,168**	**62,946**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)
CCF Developed World Paris-Aligned Climate Index Fund

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 – 30 days	31 – 90 days	91 – 365 days	More than 365 days	Open	Total
	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	107	20,372	-	20,479
Equities								
Recognised equity index	-	-	-	-	-	-	17,977	17,977
ETFs								
UCITS	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**107**	**20,372**	**17,977**	**38,456**

CCF Developed World Screened Index Fund

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 – 30 days	31 – 90 days	91 – 365 days	More than 365 days	Open	Total
	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	11,929	39,627	-	51,556
Equities								
Recognised equity index	-	-	-	-	-	-	42,617	42,617
ETFs								
UCITS	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**11,929**	**39,627**	**42,617**	**94,173**

CCF Europe Screened Index Fund

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 – 30 days	31 – 90 days	91 – 365 days	More than 365 days	Open	Total
	EUR ‘000	EUR ‘000	EUR ‘000	EUR ‘000	EUR ‘000	EUR ‘000	EUR ‘000	EUR ‘000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	500	970	-	1,470
Equities								
Recognised equity index	-	-	-	-	-	-	2,509	2,509
ETFs								
UCITS	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**500**	**970**	**2,509**	**3,979**

CCF North-America Screened Index Fund

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 – 30 days	31 – 90 days	91 – 365 days	More than 365 days	Open	Total
	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000	USD ‘000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	66	769	-	835
Equities								
Recognised equity index	-	-	-	-	-	-	13,648	13,648
ETFs								
UCITS	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**66**	**769**	**13,648**	**14,483**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)
CCF Pacific Screened Index Fund

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 – 30 days	31 – 90 days	91 – 365 days	More than 365 days	Open	Total
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	434	785	-	1,219
Equities								
Recognised equity index	-	-	-	-	-	-	3,204	3,204
ETFs								
UCITS	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**434**	**785**	**3,204**	**4,423**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions, cannot be sold, re-invested or pledged.

Safekeeping of collateral received

As at 30 April 2026, all non-cash collateral received by each Fund in respect of securities lending transactions is held by each Fund's Depositary (or through its delegates).

Concentration of collateral received

The following tables list the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 30 April 2026.

Issuer CCF Developed World ex-USA Index Fund	Value USD '000
Commonwealth of Australia	17,375
Government of Spain	10,078
Torm plc	2,484
Telefonaktiebolaget LM Ericsson	1,955
Aena SME SA	1,951
Next plc	1,926
Stantec, Inc.	1,923
ServiceNow, Inc.	1,914
Advanced Micro Devices, Inc.	1,914
Medtronic plc	1,914

Issuer CCF Developed World Paris-Aligned Climate Index Fund	Value USD '000
United States Treasury Note	14,103
Commonwealth of Australia	3,640
Government of Spain	2,111
NVIDIA Corp.	1,344
Meta Platforms, Inc.	1,083
Hisamitsu Pharmaceutical, Inc.	936
Games Workshop Group plc	920
Spotify Technology S.A.	916
Lowe's Cos., Inc.	916
Linde plc	916

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer CCF Developed World Screened Index Fund	Value USD '000
United States Treasury Note	24,400
United States Treasury Bond	7,764
Commonwealth of Australia	6,887
Government of United Kingdom	3,341
NVIDIA Corp.	2,802
Canada Treasury Bill	2,282
Government of Canada	2,276
Fiserv, Inc.	2,153
CoreWeave Inc.	2,153
Zurich Insurance Group AG	2,153

Issuer CCF Europe Screened Index Fund	Value EUR '000
United States Treasury Note	958
Canada Treasury Bill	199
Scatec Solar	181
Vault Minerals Ltd.	144
NVIDIA Corp.	134
Maire	114
Ventia Services Group Ltd.	113
Norbit	98
Government of Canada	97
Canada Government of	91

Issuer CCF North-America Screened Index Fund	Value USD '000
Fiserv, Inc.	1,211
CoreWeave Inc.	1,211
Zurich Insurance Group AG	1,211
NVIDIA Corp.	1,211
Mitsubishi Heavy Industries Ltd.	1,210
Obic Co. Ltd.	1,210
Linde plc	1,095
Loews Corp.	859
Telecom Italia SpA	779
Yellow Cake plc	563

Issuer CCF Pacific Screened Index Fund	Value USD '000
United States Treasury Note	833
Fiserv, Inc.	218
CoreWeave Inc.	218
Zurich Insurance Group AG	218
NVIDIA Corp.	218
Mitsubishi Heavy Industries Ltd.	218
Obic Co. Ltd.	218
Linde plc	197
Canada Treasury Bill	173
Scatec Solar	157

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED)

Glossary and key definitions

The periodic report disclosures set out below are presented for the year ended 30 April 2026, the "reference period". Comparative information is presented for the financial year/period ended 30 April 2025 and 30 April 2024, the "previous reference periods".

All data presented for the Fund's investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and held on or around each applicable rebalance date of the Fund's benchmark index within the reference period for which the relevant Funds met the criteria of an Article 8 Fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund auditors or a review by a third party.

The term "Assets" shall be deemed to mean the total value of investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, FRS102 requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm ("DNSH"): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

Disclaimer

Certain information set out below (the "Information") has been provided by vendors of market data to BlackRock (some of whom may be Registered Investment Advisors under the Investment Advisers Act of 1940), each, an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission of such Information Provider. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Information Provider's makes no representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be excluded or limited by applicable law. Information Providers shall be deemed to be third party beneficiaries with respect to the terms of this paragraph, entitled to enforce such terms against any third party.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

CCF Developed World Paris-Aligned Climate Index Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
CCF Developed World Paris-Aligned Climate Index Fund

Legal entity identifier:
529900EZ2RFYPLRZ3795

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	X **No**
☐ It made **sustainable investments with an environmental objective:** __%	X It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 53.24% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	X with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	X with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	X with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Developed World Paris-Aligned Climate Index Fund

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers who are strongly misaligned with at least one of Sustainable Development Goals (SDGs) 12, 13, 14 or 15
Improvement in weighted average green revenue relative to the MSCI World Index (the "Parent Index")
Improvement of weighted average Low Carbon Transition score relative to the Parent Index
Reduction (50%) in portfolio weighted average potential GHG emissions per $m of EVIC
Exposure to investments qualifying as sustainable investments
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index
Reduction (50%) in GHG intensity relative to the Parent Index
Annualised Reduction (10%) in GHG intensity
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal mining, oil and gas, oil sands, alcohol, gambling, adult entertainment, cannabis, fossil fuel extraction and distribution revenues, conventional weapons, power generation (relating to thermal coal-based power generation, liquid fuel-based power generation and natural gas based power generation)
Exclusion of issuers with a zero MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Developed World Paris-Aligned Climate Index Fund

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024
Exclusion of issuers who are strongly misaligned with at least one of SDGs 12, 13, 14 or 15	% market value exposure to issuers who are strongly misaligned with at least one of SDGs 12, 13, 14 or 15	0.00%	0.00%	0.00%
Improvement in weighted average green revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	1.98	2.04	1.98
Improvement of weighted average Low Carbon Transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	10.58%	10.01%	9.82%
Reduction (50%) in portfolio weighted average potential GHG emissions per $m of EVIC	% reduction in weighted average Scope 1,2,3 GHG emissions per $m of EVIC, relativeto the Parent Index	99.69%	99.62%	99.98%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	53.24%	48.56%	44.16%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	28.95%	45.17%	50.27%
Reduction (50%) in GHG intensity relative to the Parent Index	Annualised reduction in GHG intensity since base date	81.28%	73.73%	74.53%
Annualised reduction (10%) in GHG intensity	Annualised reduction in GHG intensity since base date	10.06%	9.89%	9.77%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	68.39	37.36	16.54
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.28%[1]	0.66%	0.28%

[1]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

CCF Developed World Paris-Aligned Climate Index Fund

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

CCF Developed World Paris-Aligned Climate Index Fund

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents] qualifying as Sustainable Investments

As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an "orange" MSCI ESG controversy flag that have been deemed to be involved in severe ESG controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

CCF Developed World Paris-Aligned Climate Index Fund

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicator
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) Emissions	Minimum % reduction of weight-average carbon intensity
GHG intensity of investee companies	Minimum % reduction of weight-average carbon intensity
Carbon Footprint	Minimum % reduction of weight-average carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Green to brown revenue share
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers deemed to be involved in serious ESG related Controversies
Emissions to water	Exclusion of issuers deemed to be involved in serious ESG related Controversies
Hazardous waste and radioactive waste ratio	Exclusion of issuers deemed to be involved in serious ESG related Controversies

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Developed World Paris-Aligned Climate Index Fund

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 May 2025 to 30 April 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	6.08%	United States
Apple Inc	Information Technology	4.95%	United States
Microsoft Corp	Information Technology	4.77%	United States
Amazon.com Inc	Consumer Discretionary	2.75%	United States
Alphabet Inc Class C	Communication	2.43%	United States
Tesla Inc	Consumer Discretionary	1.99%	United States
Broadcom Inc	Information Technology	1.99%	United States
Meta Platforms Inc Class A	Communication	1.85%	United States
JPMorgan Chase & Co	Financials	1.39%	United States
Alphabet Inc Class A	Communication	1.36%	United States
Digital Realty Trust Reit Inc	Real Estate	1.26%	United States
Equinix Reit Inc	Real Estate	1.21%	United States
Eli Lilly	Health Care	1.17%	United States
International Business Machines Co	Information Technology	1.00%	United States
Sherwin Williams	Materials	0.98%	United States

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

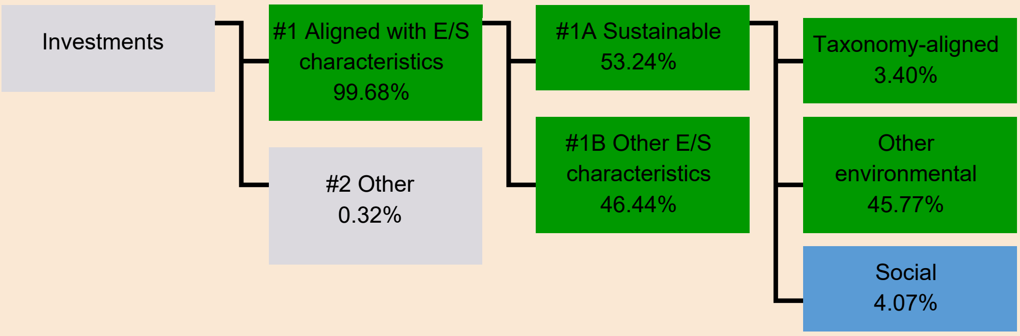
CCF Developed World Paris-Aligned Climate Index Fund

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments		
	2026	2025	2024
#1 Aligned with E/S characteristics	99.68%	98.73%	99.42%
#2 Other	0.32%	1.27%	0.58%
#1A Sustainable	53.24%	48.56%	44.16%
#1B Other E/S characteristics	46.44%	50.17%	55.26%
Taxonomy-aligned	3.40%	3.34%	2.94%
Other environmental	45.77%	38.56%	34.14%
Social	4.07%	8.27%	7.08%

CCF Developed World Paris-Aligned Climate Index Fund

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	12.09%
Information Technology	Software & Services	11.65%
Health Care	Pharma, Biotech & Life Sciences	7.86%
Communication	Media & Entertainment	7.42%
Financials	Financial Services	7.38%
Information Technology	Technology Hardware & Equipment	7.25%
Industrials	Capital Goods	6.91%
Real Estate	Equity Real Estate Investment Trusts (REITs)	6.35%
Financials	Insurance	5.87%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.40%
Financials	Banks	4.26%
Health Care	Health Care Equipment & Services	2.49%
Consumer Discretionary	Autos & Components	2.47%
Utilities	Utilities	2.44%
Materials	Materials	2.27%
Industrials	Transportation	2.07%
Industrials	Commercial & Professional Services	1.63%
Consumer Discretionary	Consumer Services	1.10%
Communication	Telecom	0.89%
Consumer Staples	Food Beverage Tobacco	0.63%
Real Estate	Real Estate Management & Development	0.61%
Consumer Discretionary	Consumer Durables	0.45%
Consumer Staples	Household & Personal Products	0.41%
Consumer Staples	Consumer Staples Distribution & Retail	0.08%
Non-Spendable Cash	Non-Spendable Cash	0.03%
Energy	Integrated Oil & Gas	0.01%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Equipment & Services	0.00%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Drilling	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

CCF Developed World Paris-Aligned Climate Index Fund

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.40% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

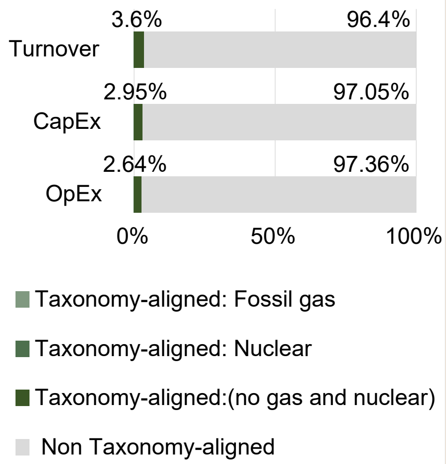
☐ In fossil gas ☐ In nuclear energy

☒ No

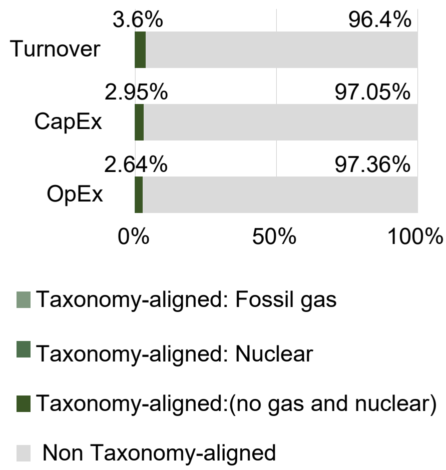
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

CCF Developed World Paris-Aligned Climate Index Fund

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	3.60%	2.95%	2.64%
Non Taxonomy-aligned	96.40%	97.05%	97.36%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	3.60%	2.95%	2.64%
Non Taxonomy-aligned	96.40%	97.05%	97.36%

For the reference period, 0.00% of the Fund’s total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	3.52%
Climate Change Adaptation	0.05%

The data presented in the table above was not subject to an assurance provided by the Fund’s auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund’s investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	2.08%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy Aligned	3.60%	4.88%	4.56%	0.00%

CCF Developed World Paris-Aligned Climate Index Fund

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 45.77% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 4.07% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see section 'To what extent were the environmental and/or social characteristics promoted by this financial product met?'). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at: https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

CCF Developed World Paris-Aligned Climate Index Fund

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers who are strongly misaligned with at least one of SDGs 12, 13, 14 or 15	% market value exposure to issuers who are strongly misaligned with at least one of SDGs 12, 13, 14 or 15	0.00%	0.00%
Improvement in weighted average green revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	1.98	2.00
Improvement of weighted average Low Carbon Transition score relative to the Parent Index	% market value exposure to high impact climate change sectors	10.58%	10.68%
Reduction (50%) in portfolio weighted average potential GHG emissions per $m of EVIC	% reduction in weighted average Scope 1,2,3 GHG emissions per $m of EVIC, relative to the Parent Index	99.69%	100.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	53.24%	53.32%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	28.95%	29.50%
Reduction (50%) in GHG intensity relative to the Parent Index	Annualised reduction in GHG intensity since base date	81.28%	81.34%
Annualised reduction (10%) in GHG intensity	Annualised reduction in GHG intensity since base date	10.06%	10.11%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	68.39	80.63

CCF Developed World Paris-Aligned Climate Index Fund

Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.28%	-0.16%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Developed World Paris-Aligned Climate Index Fund

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers who are strongly misaligned with at least one of SDGs 12, 13, 14 or 15	% market value exposure to issuers who are strongly misaligned with at least one of SDGs 12, 13, 14 or 15	0.00%	4.09%
Improvement in weighted average green revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	1.98	N/A¹
Improvement of weighted average Low Carbon Transition score relative to the Parent Index	% market value exposure to high impact climate change sectors	10.58%	N/A¹
Reduction (50%) in portfolio weighted average potential GHG emissions per $m of EVIC	% reduction in weighted average Scope 1,2,3 GHG emissions per $m of EVIC, relativeto the Parent Index	99.69%	N/A¹
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	53.24%	40.47%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	28.95%	N/A¹
Reduction (50%) in GHG intensity relative to the Parent Index	Annualised reduction in GHG intensity since base date	81.28%	N/A¹
Annualised reduction (10%) in GHG intensity	Annualised reduction in GHG intensity since base date	10.06%	-7.31%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	12.57%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.08%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	4.28%

CCF Developed World Paris-Aligned Climate Index Fund

Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	68.39	N/A[1]
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.28%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

CCF Developed World Screened Index Fund

Product name:
CCF Developed World Screened Index Fund

Legal entity identifier:
549300PG36WU8V5CVS83

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☐ **Yes**	X **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	X It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearmns, tobacco, thermal coal and oil sands

CCF Developed World Screened Index Fund

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

CCF Developed World Screened Index Fund

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Developed World Screened Index Fund

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicator
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 May 2025 to 30 April 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.43%	United States
Apple Inc	Information Technology	4.74%	United States
Microsoft Corp	Information Technology	4.35%	United States
Amazon.com Inc	Consumer Discretionary	2.78%	United States
Meta Platforms Inc Class A	Communication	1.95%	United States
Alphabet Inc Class A	Communication	1.89%	United States
Broadcom Inc	Information Technology	1.81%	United States
Alphabet Inc Class C	Communication	1.59%	United States
Tesla Inc	Consumer Discretionary	1.44%	United States
JPMorgan Chase & Co	Financials	1.07%	United States
Eli Lilly	Health Care	0.94%	United States
Berkshire Hathaway Inc Class B	Financials	0.92%	United States
Visa Inc Class A	Financials	0.79%	United States
Exxon Mobil Corp	Energy	0.68%	United States
Netflix Inc	Communication	0.64%	United States

CCF Developed World Screened Index Fund

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?

Investments

- #1 Aligned with E/S characteristics 99.60%
- #2 Other 0.04%

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.60%	99.62%	99.57%	99.52%
#2 Other	0.04%	0.38%	0.43%	0.48%

CCF Developed World Screened Index Fund

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	10.76%
Information Technology	Software & Services	9.68%
Communication	Media & Entertainment	7.31%
Financials	Banks	7.18%
Financials	Financial Services	7.13%
Information Technology	Technology Hardware & Equipment	6.82%
Health Care	Pharma, Biotech & Life Sciences	6.79%
Industrials	Capital Goods	6.75%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.03%
Health Care	Health Care Equipment & Services	3.42%
Materials	Materials	3.42%
Financials	Insurance	3.30%
Consumer Discretionary	Autos & Components	2.46%
Consumer Staples	Food Beverage Tobacco	2.20%
Utilities	Utilities	1.90%
Energy	Integrated Oil & Gas	1.85%
Consumer Discretionary	Consumer Services	1.84%
Communication	Telecom	1.65%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.64%
Industrials	Transportation	1.58%
Industrials	Commercial & Professional Services	1.47%
Consumer Staples	Household & Personal Products	1.32%
Consumer Discretionary	Consumer Durables	1.17%
Consumer Staples	Consumer Staples Distribution & Retail	1.17%
Energy	Oil & Gas Storage & Transportation	0.63%
Energy	Oil & Gas Exploration & Production	0.59%
Energy	Oil & Gas Refining & Marketing	0.26%
Energy	Oil & Gas Equipment & Services	0.18%
Energy	Coal & Consumable Fuels	0.05%
Energy	Oil & Gas Drilling	0.02%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Developed World Screened Index Fund

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

X Yes:

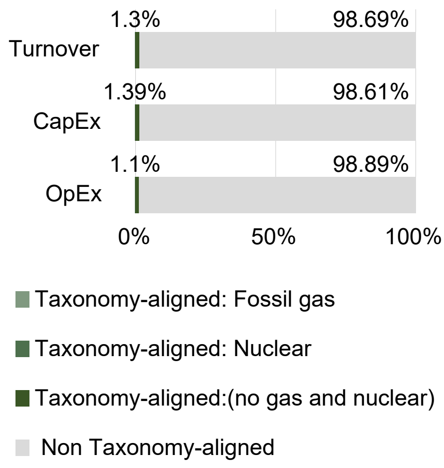
X In fossil gas   X In nuclear energy

No

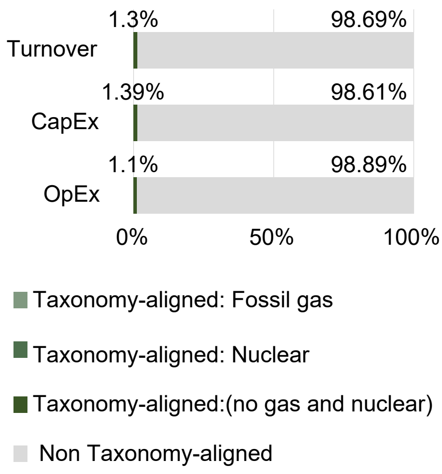
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

CCF Developed World Screened Index Fund

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.30%	1.39%	1.10%
Non Taxonomy-aligned	98.69%	98.61%	98.89%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.30%	1.39%	1.10%
Non Taxonomy-aligned	98.69%	98.61%	98.89%

For the reference period, 0.01% of the Fund’s total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.24%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund’s auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund’s investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	0.66%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy Aligned	1.31%	2.15%	2.11%	0.00%

CCF Developed World Screened Index Fund

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see section 'To what extent were the environmental and/or social characteristics promoted by this financial product met?'). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at: https://www.msci.com/index-methodology.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Developed World Screened Index Fund

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.07%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.55%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.80%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

CCF Europe Screened Index Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
CCF Europe Screened Index Fund

Legal entity identifier:
549300CO2NE7P7QQUY94

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☐ **Yes**	X **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	X It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearmns, tobacco, thermal coal and oil sands

CCF Europe Screened Index Fund

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Europe Screened Index Fund

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicator
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 May 2025 to 30 April 2026.

Largest investments	Sector	% Assets	Country
ASML Holding Nv	Information Technology	3.04%	Netherlands
SAP	Information Technology	2.23%	Germany
Astrazeneca Plc	Health Care	2.18%	United Kingdom
Nestle SA	Consumer Staples	2.17%	Switzerland
Roche Holding Par AG	Health Care	2.13%	Switzerland
Novartis	Health Care	2.06%	Switzerland
HSBC Holdings Plc	Financials	1.99%	United Kingdom
Shell Plc	Energy	1.76%	United Kingdom
Siemens N AG	Industrials	1.65%	Germany
Novo Nordisk Class B	Health Care	1.41%	Denmark
Allianz	Financials	1.33%	Germany
LVMH	Consumer Discretionary	1.29%	France
Banco Santander SA	Financials	1.21%	Spain
Schneider Electric	Industrials	1.19%	France
Totalenergies	Energy	1.08%	France

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

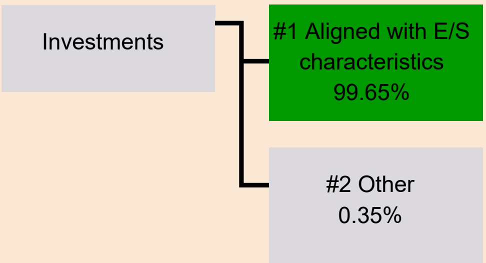
CCF Europe Screened Index Fund

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.65%	99.59%	99.59%	99.45%
#2 Other	0.35%	0.41%	0.41%	0.55%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Europe Screened Index Fund

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	13.40%
Health Care	Pharma, Biotech & Life Sciences	12.50%
Industrials	Capital Goods	12.45%
Financials	Insurance	6.55%
Materials	Materials	5.68%
Consumer Staples	Food Beverage Tobacco	5.29%
Financials	Financial Services	4.99%
Utilities	Utilities	4.61%
Energy	Integrated Oil & Gas	4.35%
Information Technology	Semiconductors & Semiconductor Equipment	3.98%
Consumer Staples	Household & Personal Products	2.99%
Information Technology	Software & Services	2.79%
Consumer Discretionary	Consumer Durables	2.74%
Communication	Telecom	2.66%
Health Care	Health Care Equipment & Services	2.21%
Consumer Discretionary	Autos & Components	1.91%
Industrials	Commercial & Professional Services	1.84%
Industrials	Transportation	1.59%
Communication	Media & Entertainment	1.58%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.54%
Consumer Discretionary	Consumer Services	1.35%
Energy	Oil & Gas Exploration & Production	0.06%
Energy	Oil & Gas Equipment & Services	0.06%
Energy	Oil & Gas Refining & Marketing	0.06%
Energy	Oil & Gas Storage & Transportation	0.03%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Drilling	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Europe Screened Index Fund

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

X Yes:

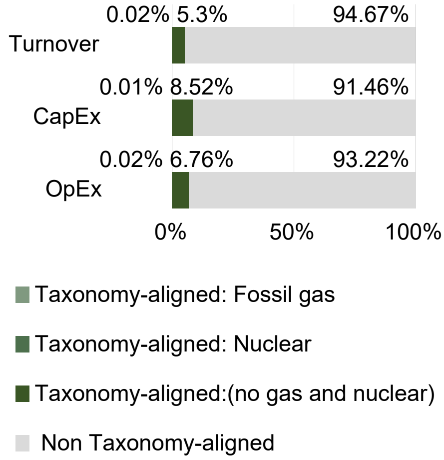
X In fossil gas X In nuclear energy

No

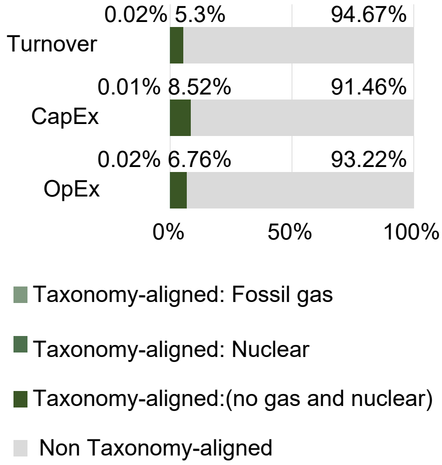
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

CCF Europe Screened Index Fund

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.02%	0.01%	0.02%
Taxonomy-aligned: No gas and nuclear	5.30%	8.52%	6.76%
Non Taxonomy-aligned	94.67%	91.46%	93.22%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.02%	0.01%	0.02%
Taxonomy-aligned: No gas and nuclear	5.30%	8.52%	6.76%
Non Taxonomy-aligned	94.67%	91.46%	93.22%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.92%
Climate Change Adaptation	0.13%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.21%
Enabling Activities	2.71%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy Aligned	5.33%	4.02%	0.87%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Europe Screened Index Fund

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Europe Index. The ESG selection criteria that is excluded is set out above (see section 'To what extent were the environmental and/or social characteristics promoted by this financial product met?'). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at: https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

CCF Europe Screened Index Fund

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.42%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	6.39%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

CCF Growth Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
CCF Growth Fund

Legal entity identifier:
529900UEULM9XZ1TOB43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

[ ] **Yes**	[X] **No**
[ ] It made **sustainable investments with an environmental objective:** __%	[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
[ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
[ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	[ ] with a social objective
[ ] It made **sustainable investments with a social objective:** __%	[X] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Investment in underlying collective investment schemes (CIS) that exclude issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, United Nations Global Compact (UNGC) violations

CCF Growth Fund

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026
Investment in underlying collective investment schemes (CIS) that promote the environmental and social characteristics listed above	% market value exposure to CIS that promote the environmental and social characteristics listed above	83.35%

…and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Growth Fund

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

CCF Growth Fund

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics (“E&S criteria”) set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund’s specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards (“RTS”).

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 12 August 2025 to 30 April 2026.

Largest investments	Sector	% Assets	Country
CCF Nor Am Scr X15A Acc Eur	Mutual Funds / Unit Investment Trust	17.12%	Ireland
ISHR Nrth Am Idx Fd (IE) Flx Ac Eur	Mutual Funds / Unit Investment Trust	16.18%	Ireland
CCF Dev Wld Scr Idx X15A Eur	Mutual Funds / Unit Investment Trust	13.32%	Ireland
ISHS Dev Wld Scrnd (IE) F Acc USD	Mutual Funds / Unit Investment Trust	13.13%	Ireland
ISHS MSCI World Screened UCITS ETF	ETFs	11.03%	Ireland
CCF Eur Scr Id X15A Acc Eur	Mutual Funds / Unit Investment Trust	8.30%	Ireland
ISH EM Scr Eq Idx (IE) Flx Acc Eur	Mutual Funds / Unit Investment Trust	6.43%	Ireland
ISHares MSCI Usa Scrned UCITS ETF	ETFs	6.19%	Ireland
CCF Pacif Scr X15A Acc Eur	Mutual Funds / Unit Investment Trust	4.45%	Ireland
ISHS MSCI EM ESG Enh CTB UCITS ETF	Financials	3.38%	Ireland

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

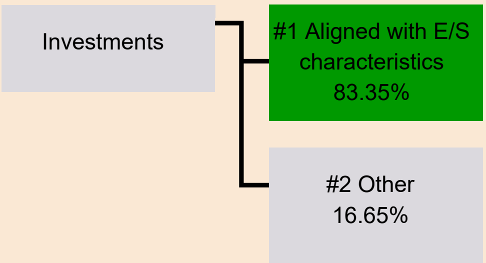
CCF Growth Fund

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	14.54%
Information Technology	Technology Hardware & Equipment	8.22%
Financials	Banks	8.15%
Industrials	Capital Goods	7.75%
Communication	Media & Entertainment	7.71%
Information Technology	Software & Services	6.81%
Health Care	Pharma, Biotech & Life Sciences	6.11%
Financials	Financial Services	5.99%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.96%
Materials	Materials	3.65%
Financials	Insurance	2.93%
Health Care	Health Care Equipment & Services	2.56%
Consumer Discretionary	Autos & Components	2.28%
Utilities	Utilities	2.07%
Energy	Integrated Oil & Gas	1.85%
Consumer Staples	Food Beverage Tobacco	1.68%
Communication	Telecom	1.60%
Consumer Discretionary	Consumer Services	1.54%
Industrials	Transportation	1.53%
Consumer Staples	Consumer Staples Distribution & Retail	1.44%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.41%
Industrials	Commercial & Professional Services	1.00%
Energy	Oil & Gas Storage & Transportation	0.57%
Energy	Oil & Gas Exploration & Production	0.44%
Energy	Oil & Gas Refining & Marketing	0.34%
Energy	Oil & Gas Equipment & Services	0.22%
Energy	Coal & Consumable Fuels	0.05%
Energy	Oil & Gas Drilling	0.02%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Growth Fund

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

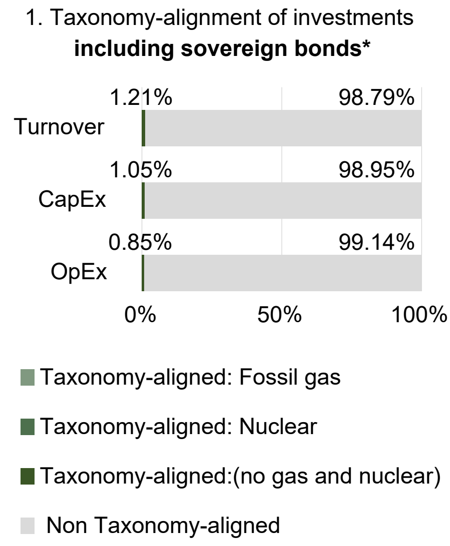
X Yes:

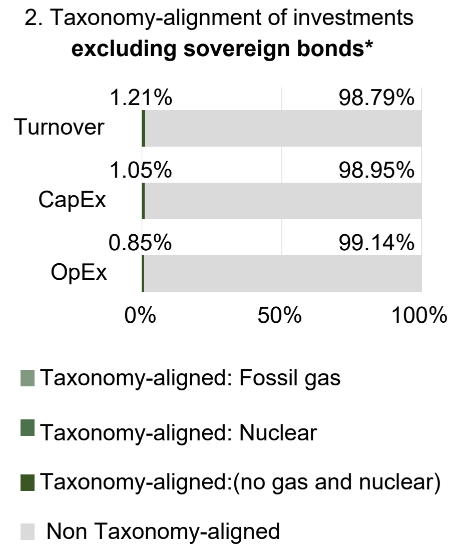
X In fossil gas X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

CCF Growth Fund

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.21%	1.05%	0.85%
Non Taxonomy-aligned	98.79%	98.95%	99.14%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.21%	1.05%	0.85%
Non Taxonomy-aligned	98.79%	98.95%	99.14%

For the reference period, 0.01% of the Fund’s total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.41%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund’s auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund’s investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.09%
Enabling Activities	0.76%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Growth Fund

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and cash equivalents, and shares or units of CIS, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

CCF Intermediate Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
CCF Intermediate Fund

Legal entity identifier:
529900AL2BJ0JKOZGD09

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Investment in underlying collective investment schemes (CIS) that exclude issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, United Nations Global Compact (UNGC) violations
Exposure (through investment in underlying CIS) to sovereign bond issuers with a BlackRock Sovereign Sustainable Index score of less than or equal to 2.0 and a JPM ESG Ranking in the bottom quintile

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Intermediate Fund

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund‘s prospectus.

Sustainability Indicator	Metric	2026
Investment in underlying collective investment schemes (CIS) that promote the environmental and social characteristics listed above	% market value exposure to CIS that promote the environmental and social characteristics listed above	96.30%
Exposure (through investment in underlying CIS) to sovereign bond issuers with a BlackRock Sovereign Sustainable Index score of less than or equal to 2.0 and a JPM ESG Ranking in the bottom quintile	% market value exposure to sovereign bond issuers with a BlackRock Sovereign Sustainable Index score of less than or equal to 2.0 and a JPM ESG Ranking in the bottom quintile	0.00%

…and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

CCF Intermediate Fund

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 12 August 2025 to 30 April 2026.

Largest investments	Sector	% Assets	Country
ISH Wd Ex Eu Gov Bd (IE) F Ac Eurh	Mutual Funds / Unit Investment Trust	18.32%	Ireland
ISHS Dev Wld Scrnd (IE) F Acc USD	Mutual Funds / Unit Investment Trust	15.80%	Ireland
CCF Dev Wld Scr Idx X15B Eur	Mutual Funds / Unit Investment Trust	15.78%	Ireland
ISH Scr Gl Co Bd (IE) F X Acc USD	Mutual Funds / Unit Investment Trust	12.79%	Ireland
ISHares Euro Gov Bond (IE) Flx Eur	Mutual Funds / Unit Investment Trust	8.85%	Ireland
ISHS MSCI World Screened UCITS ETF	ETFs	7.39%	Ireland
CCF Nor Am Scr X1Ba Acc Eur	Mutual Funds / Unit Investment Trust	4.39%	Ireland
ISH EM Scr Eq Idx (IE) Flx Acc Eur	Mutual Funds / Unit Investment Trust	3.44%	Ireland
ISH W Ex Eu 0-5 Gov (Ie)F Ac Eur H	Mutual Funds / Unit Investment Trust	3.11%	Ireland
ISHS EM Gov Bd Adv (IE) F Acc Eur	Mutual Funds / Unit Investment Trust	2.97%	Ireland
BLK Leaf Fund Agency Acc T0 Eur	Financials	1.85%	Ireland
ISHS MSCI EM ESG Enh CTB UCITS ETF	Financials	1.55%	Ireland
CCF Eur Scr Id X15B Acc Eur	Mutual Funds / Unit Investment Trust	0.93%	Ireland
ISHS W Ex Eu 0-5 Gov (IE) F Ac Eur	Mutual Funds / Unit Investment Trust	0.69%	Ireland
CCF Pacif Scr X15B Acc Eur	Mutual Funds / Unit Investment Trust	0.50%	Ireland

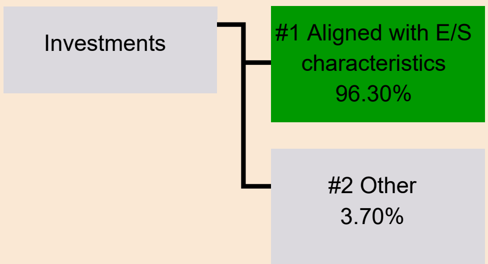
CCF Intermediate Fund

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

CCF Intermediate Fund

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	31.00%
Information Technology	Semiconductors & Semiconductor Equipment	7.50%
Financials	Banks	6.99%
Financials	Financial Services	4.52%
Industrials	Capital Goods	4.32%
Information Technology	Technology Hardware & Equipment	4.31%
Communication	Media & Entertainment	4.19%
Information Technology	Software & Services	3.78%
Health Care	Pharma, Biotech & Life Sciences	3.70%
Cash Securities	Cash Securities	3.03%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.73%
Government Related	Sovereign	2.50%
Materials	Materials	2.28%
Utilities	Utilities	2.20%
Financials	Insurance	2.11%
Health Care	Health Care Equipment & Services	1.76%
Consumer Discretionary	Autos & Components	1.58%
Communication	Telecom	1.37%
Consumer Staples	Food Beverage Tobacco	1.24%
Energy	Integrated Oil & Gas	1.12%
Industrials	Transportation	1.10%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.08%
Energy	Oil & Gas Storage & Transportation	0.59%
Energy	Oil & Gas Exploration & Production	0.28%
Energy	Oil & Gas Refining & Marketing	0.21%
Energy	Oil & Gas Equipment & Services	0.14%
Energy	Oil & Gas Drilling	0.03%
Energy	Coal & Consumable Fuels	0.03%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Intermediate Fund

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

X Yes:

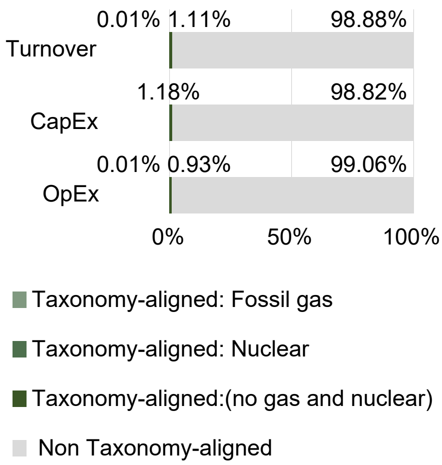
X In fossil gas   X In nuclear energy

No

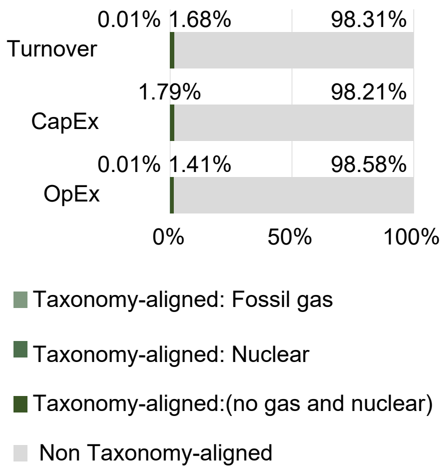
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 65.97% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

CCF Intermediate Fund

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.01%
Taxonomy-aligned: No gas and nuclear	1.11%	1.18%	0.93%
Non Taxonomy-aligned	98.88%	98.82%	99.06%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.01%
Taxonomy-aligned: No gas and nuclear	1.68%	1.79%	1.41%
Non Taxonomy-aligned	98.31%	98.21%	98.58%

For the reference period, 34.03% of the Fund’s total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.08%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund’s auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund’s investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.05%
Enabling Activities	0.53%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

CCF Intermediate Fund

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and cash equivalents, and shares or units of CIS, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

CCF North-America Screened Index Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
CCF North America Screened Index Fund

Legal entity identifier:
549300ZIDX8URR8JPV46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☐ **Yes**	X **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	X It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearmns, tobacco, thermal coal and oil sands

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF North-America Screened Index Fund

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

CCF North-America Screened Index Fund

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

CCF North-America Screened Index Fund

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicator
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 May 2025 to 30 April 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	7.30%	United States
Apple Inc	Information Technology	6.38%	United States
Microsoft Corp	Information Technology	5.78%	United States
Amazon.com Inc	Consumer Discretionary	3.71%	United States
Meta Platforms Inc Class A	Communication	2.58%	United States
Alphabet Inc Class A	Communication	2.57%	United States
Broadcom Inc	Information Technology	2.45%	United States
Alphabet Inc Class C	Communication	2.17%	United States
Tesla Inc	Consumer Discretionary	1.93%	United States
JPMorgan Chase & Co	Financials	1.43%	United States
Eli Lilly	Health Care	1.27%	United States
Berkshire Hathaway Inc Class B	Financials	1.22%	United States
Visa Inc Class A	Financials	1.04%	United States
Exxon Mobil Corp	Energy	0.91%	United States
Netflix Inc	Communication	0.85%	United States

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF North-America Screened Index Fund

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

Investments

#1 Aligned with E/S characteristics 99.69%

#2 Other 0.31%

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.69%	99.73%	99.65%	99.51%
#2 Other	0.31%	0.27%	0.35%	0.49%

CCF North-America Screened Index Fund

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	13.18%
Information Technology	Software & Services	11.85%
Communication	Media & Entertainment	9.21%
Information Technology	Technology Hardware & Equipment	8.57%
Financials	Financial Services	7.95%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.93%
Health Care	Pharma, Biotech & Life Sciences	5.85%
Financials	Banks	4.62%
Industrials	Capital Goods	4.57%
Health Care	Health Care Equipment & Services	3.80%
Materials	Materials	2.58%
Financials	Insurance	2.31%
Consumer Discretionary	Autos & Components	2.20%
Consumer Discretionary	Consumer Services	2.00%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.91%
Consumer Staples	Food Beverage Tobacco	1.62%
Energy	Integrated Oil & Gas	1.52%
Industrials	Transportation	1.43%
Utilities	Utilities	1.42%
Industrials	Commercial & Professional Services	1.30%
Consumer Staples	Consumer Staples Distribution & Retail	1.18%
Communication	Telecom	1.15%
Consumer Staples	Household & Personal Products	1.04%
Energy	Oil & Gas Storage & Transportation	0.83%
Energy	Oil & Gas Exploration & Production	0.66%
Energy	Oil & Gas Refining & Marketing	0.28%
Energy	Oil & Gas Equipment & Services	0.23%
Energy	Coal & Consumable Fuels	0.06%
Energy	Oil & Gas Drilling	0.02%

CCF North-America Screened Index Fund

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

☐ Yes:

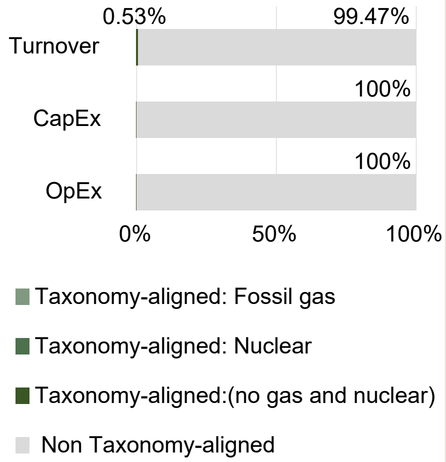
☐ In fossil gas ☐ In nuclear energy

X No

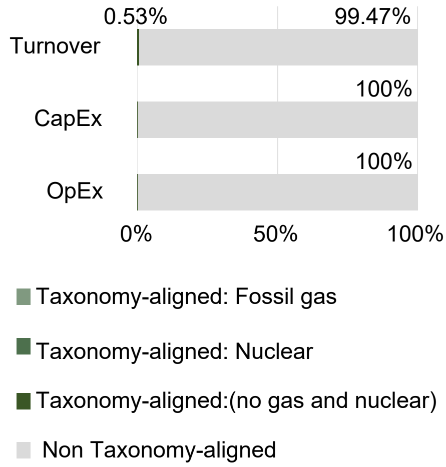
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

CCF North-America Screened Index Fund

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.53%	0.00%	0.00%
Non Taxonomy-aligned	99.47%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.53%	0.00%	0.00%
Non Taxonomy-aligned	99.47%	100.00%	100.00%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.53%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.04%
Enabling Activities	0.23%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy Aligned	0.53%	1.99%	2.17%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF North-America Screened Index Fund

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI North America Index. The ESG selection criteria that is excluded is set out above (see section 'To what extent were the environmental and/or social characteristics promoted by this financial product met?'). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at: https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF North-America Screened Index Fund

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.10%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.42%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.73%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

CCF Pacific Screened Index Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
CCF Pacific Screened Index Fund

Legal entity identifier:
549300SLPJFIJ8EQ5H44

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearmns, tobacco, thermal coal and oil sands

CCF Pacific Screened Index Fund

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund‘s prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

CCF Pacific Screened Index Fund

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Pacific Screened Index Fund

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicator
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 May 2025 to 30 April 2026.

Largest investments	Sector	% Assets	Country
Toyota Motor Corp	Consumer Discretionary	3.03%	Japan
Commonwealth Bank of Australia	Financials	2.89%	Australia
MitsubISHi UFJ Financial Group Inc	Financials	2.79%	Japan
Sony Group Corp	Consumer Discretionary	2.56%	Japan
BHP Group Ltd	Materials	2.32%	Australia
Hitachi Ltd	Industrials	2.10%	Japan
Sumitomo Mitsui Financial Group In	Financials	1.69%	Japan
AIA Group Ltd	Financials	1.60%	Hong Kong
Nintendo Ltd	Communication	1.38%	Japan
Softbank Group Corp	Communication	1.36%	Japan
National Australia Bank Ltd	Financials	1.33%	Australia
Westpac Banking Corporation Corp	Financials	1.32%	Australia
Mizuho Financial Group Inc	Financials	1.32%	Japan
DBS Group Holdings Ltd	Financials	1.31%	Singapore
Tokyo Electron Ltd	Information Technology	1.31%	Japan

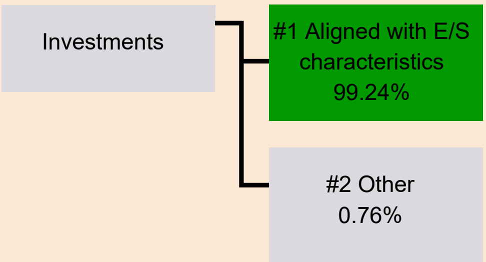
CCF Pacific Screened Index Fund

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.24%	99.30%	99.17%	99.16%
#2 Other	0.76%	0.70%	0.83%	0.84%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Pacific Screened Index Fund

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	16.76%
Industrials	Capital Goods	15.19%
Materials	Materials	6.48%
Consumer Discretionary	Autos & Components	5.85%
Financials	Insurance	5.61%
Health Care	Pharma, Biotech & Life Sciences	4.13%
Communication	Telecom	4.04%
Consumer Discretionary	Consumer Durables	3.93%
Financials	Financial Services	3.80%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.72%
Information Technology	Semiconductors & Semiconductor Equipment	3.69%
Information Technology	Technology Hardware & Equipment	3.48%
Industrials	Transportation	2.88%
Information Technology	Software & Services	2.58%
Real Estate	Real Estate Management & Development	2.48%
Communication	Media & Entertainment	2.37%
Health Care	Health Care Equipment & Services	2.31%
Industrials	Commercial & Professional Services	2.15%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.73%
Consumer Staples	Consumer Staples Distribution & Retail	1.34%
Consumer Staples	Food Beverage Tobacco	1.34%
Consumer Discretionary	Consumer Services	1.20%
Energy	Oil & Gas Exploration & Production	0.99%
Energy	Oil & Gas Refining & Marketing	0.37%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Equipment & Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%

During the reference period, none of the Fund’s investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or oil and gas drilling.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Pacific Screened Index Fund

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

[ ] Yes:

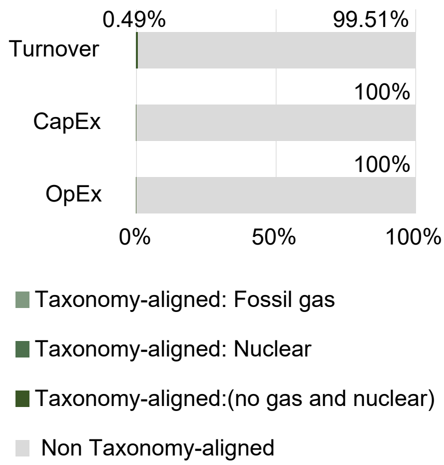
[ ] In fossil gas [ ] In nuclear energy

[X] No

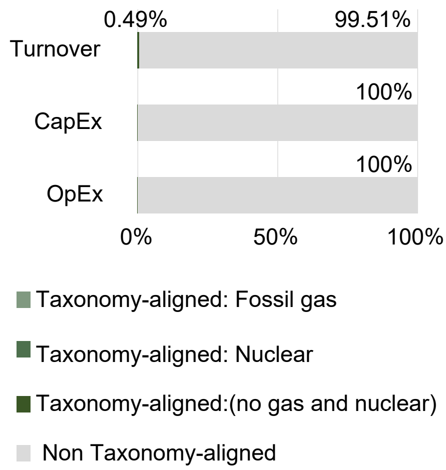
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Pacific Screened Index Fund

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.49%	0.00%	0.00%
Non Taxonomy-aligned	99.51%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.49%	0.00%	0.00%
Non Taxonomy-aligned	99.51%	100.00%	100.00%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Adaptation	0.01%
Climate Change Mitigation	0.48%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.46%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy Aligned	0.49%	0.10%	0.07%	0.00%

CCF Pacific Screened Index Fund

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Pacific Index. The ESG selection criteria that is excluded is set out above (see section 'To what extent were the environmental and/or social characteristics promoted by this financial product met?'). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at: https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

CCF Pacific Screened Index Fund

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.05%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	2.23%

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