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17 July 2026

To: Shareholders of iShares MSCI Taiwan UCITS ETF (ISIN: IE000AJFZ9E4/IE00B0M63623) (the "**Fund**"), a sub-fund of iShares plc (the "**Company**")

Dear Shareholder,

We are writing to you as a Shareholder in the above Fund.

The Directors of the Company wish to advise you of changes to the securities lending limit for the Fund and its German tax classification metric as disclosed in the Company's prospectus (the "**Prospectus**").

Background and Rationale

The maximum securities lending limit and expected range are being increased, as detailed below.

	Current	New
Expected Net Asset Value subject to securities lending (%)	0 - 10%	0 - 39%
Maximum Net Asset Value subject to securities lending (%)	11%	43%

The rationale is to enable the Fund to increase its securities lending revenue by availing of additional securities lending opportunities presented by the prevailing market conditions.

The current minimum equity ratio of 80% for German tax purposes is being reduced to 51% as a result of this change. The reduction of the minimum equity ratio allows for additional securities lending flexibility and does not impact the Fund's classification as an equity fund for the purposes of the German Investment Tax Act.

These changes do not impact on the manner in which the Fund tracks its benchmark index. Investors should consult their own tax advisers regarding the consequences of the change for their individual tax position.

The change outlined in this letter is anticipated to take effect on or around 31 July 2026 (the "**Effective Date**").

The change being made is not expected to have a material effect on the manner in which the Fund is managed.

iShares public limited company

200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

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Registered Office: 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 319052.

Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Pdraig Kenny; Manuela Sperandeo (Italian).

iShares plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Regulated by the Central Bank of Ireland.

Changes to the Fund's offering documents

It is anticipated that the Prospectus for the Fund will be updated to reflect the changes to the securities lending limit and the minimum equity ratio on or around the Effective Date, or as soon as possible thereafter, subject to the approval of the Central Bank of Ireland.

The updated Prospectus will be available on www.ishares.com. It is not expected that there will be any change to the Synthetic Risk Reward Indicator or anticipated tracking error of the Fund.

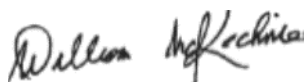
Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs (excluding realignment costs) and legal costs related to the proposed change that would otherwise have been incurred by the Fund. Transaction costs associated with scheduled rebalances will continue to be borne by the Fund.

Further Information

You are not required to do anything as a result of this notification. If you have any queries concerning the changes outlined in this letter, please contact iShares on info@ishares.com, or your usual iShares representative.

Yours faithfully



Director

For and on behalf of

iShares plc

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