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12 May 2026

To: Shareholders of iShares MSCI USA Value Factor Advanced UCITS ETF (ISIN: IE0000KVTDF7) (the "**Fund**"), a sub-fund of iShares IV plc (the "**Company**")

Dear Shareholder,

We are writing to you as a Shareholder in the above Fund.

The Directors of the Company wish to advise you of a change to the MSCI USA Value Advanced Select Index (the "**Index**"), the benchmark index of the Fund which impacts on the disclosure in the Prospectus relating to the Company.

Background

The methodology of the Index is being amended to reflect updated climate objectives including (i) a reduction in the ESG score uplift requirement from 20% to 10% and (ii) lowering the carbon reduction requirements from 30% to 20% and (iii) removal of the potential carbon intensity metric.

The change outlined in this letter is anticipated to take effect on or around 2 June 2026 (the "**Effective Date**").

The change being made is not expected to have a material effect on the manner in which the Fund is managed.

The Fund will continue to be classified as an Article 8 fund under the EU Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

iShares IV public limited company
200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares IV public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 472684.

Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Padraig Kenny; Manuela Sperandeo (Italian).

iShares IV plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Changes to the Fund's offering documents & Rationale for Change

It is anticipated that the Company's prospectus (the "**Prospectus**") for the Fund will be updated to reflect the change to the underlying Index of the Fund on or around the Effective Date, or as soon as possible thereafter, subject to the approval of the Central Bank of Ireland.

By way of background, MSCI are introducing these changes to align with evolving market expectations regarding ESG characteristics, including the calibration of certain ESG constraints and metrics. The rationale for the change to the Index is to ensure the Fund continues to be correctly aligned with the underlying Index.

The updated Prospectus will be available on www.ishares.com. It is not expected that there will be any change to the Synthetic Risk Reward Indicator or anticipated tracking error of the Fund.

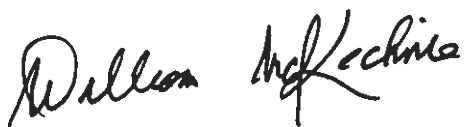
Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs (excluding realignment costs) and legal costs related to the proposed change that would otherwise have been incurred by the Fund. Transaction costs associated with scheduled rebalances will continue to be borne by the Fund.

Further Information

You are not required to do anything as a result of this notification. If you have any queries concerning the changes outlined in this letter, please contact iShares on info@ishares.com, or your usual iShares representative.

Yours faithfully



Director
For and on behalf of
iShares IV plc

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