

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately. This letter is available in languages other than English and copies can be obtained at www.ishares.com or requested by calling 08453577000 (UK number) (please refer to the website for international phone numbers).

22 October 2026

To: Shareholders of iShares \$ Corp Bond Enhanced Active UCITS ETF (the "**Fund**") a sub-fund of iShares III plc (the "**Company**")
ISIN(s): IE000NL12KM9, IE000RJL5A30

Dear Shareholder,

The Directors of the Company wish to advise you of a change to the investment policy of the Fund to allow the use of total return swaps.

This amendment is being made to ensure consistency across the iShares enhanced active bond suite of ETFs.

The prospectus for the Company (the "**Prospectus**") will be updated to provide that the maximum proportion of the Fund's Net Asset Value that may be subject to total return swaps is 50% and the expected proportion is 0%. The existing statement in the Prospectus that the Fund is not expected to be leveraged will be supplemented to provide that where leverage is generated by the use of financial derivative instruments, such leverage is not expected to exceed 50% of the Fund's Net Asset Value.

The change outlined in this letter is anticipated to take effect on or around 5 November 2026 (the "**Effective Date**") subject to regulatory approval.

The change being made is not expected to have a material effect on the manner in which your investment is managed. You are not required to do anything as a result of this notification.

The updated Prospectus and KIID/KID (as applicable) will be available on www.ishares.com. It is not expected that there will be any change to the Synthetic Risk Reward Indicator.

iShares III public limited company
200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 452278.
Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Padraig Kenny; Manuela Sperandeo (Italian).
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs (excluding realignment costs) and legal costs related to the change that would otherwise have been incurred by the Fund.

Further Information

You are not required to do anything as a result of this notification. Please contact info@iShares.com if you have any queries concerning the changes outlined in this letter.

Yours faithfully



Director
For and on behalf of
iShares III plc

iShares III public limited company
200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 452278.

Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Padraig Kenny; Manuela Sperandeo (Italian).
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.