BlackRock

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13 March 2024

To: Shareholders of BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF (ISINs: IE00BLP53M98, IE00BLP53N06, IE00BLB2GQ94);
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF (ISINs: IE00BLLZQS08, IE00BLLZQ797, IE00BLB2GT26);
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF (ISINs: IE00BLLZQ805, IE00BLLZQ912, IE00BLB2GS19) (collectively the "Funds")

Dear Shareholder,

The Directors of iShares III plc (the "**Company**") wish to advise you of an upcoming change to simplify the name of the Funds, as described below. The change is anticipated to take effect on 27 March 2024 (the "**Effective Date**").

This change will not effect the manner in which the Funds are managed, nor will it effect the Funds' operation, performance or costs. You are not required to do anything as a result of this notification.

It is anticipated that the Company's prospectus (the "Prospectus") and the Key Investor Information Document (KIID) or Key Information Documents (KID) as applicable for the Funds will be updated on (or around) the Effective Date to reflect the change described in this letter, subject to the approval of the Central Bank of Ireland. The updated Prospectus and KIID/KID (as applicable) will be available on www.ishares.com.

Change to the names of the Funds

The name of the Funds will be changed on the Effective Date as per the table below:

iShares III public limited company
200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 452278.
Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Padraig Kenny; Peter Vivian (British).
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Current Fund Name	New Fund Name
BlackRock ESG Multi-Asset Conservative	iShares Conservative Portfolio UCITS
Portfolio UCITS ETF	ETF
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	iShares Moderate Portfolio UCITS ETF
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	iShares Growth Portfolio UCITS ETF

The change will have no impact on the investment objective and policy of the Funds to the exception of the names changing. The Funds will remain classified as Article 8 funds for the purposes of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR).

Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs and legal costs related to the proposed change. There will be no costs incurred by the Funds.

Further information

Please contact info@iShares.com if you have any queries concerning the changes outlined in this letter.

Yours faithfully

Director

for and on behalf of iShares III plc

William Mylechine

iShares III public limited company
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