

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product**

**China Multi-Asset Fund** (the "Fund"), **Class A10 Hedged CNH** (the "Share Class"), ISIN: **LU2555204747**, is authorised in Luxembourg and manufactured by BlackRock (Luxembourg) S.A. (the "Manager") which is part of the BlackRock, Inc group.

The Manager is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (the "CSSF") and the CSSF is responsible for supervising the Manager in relation to this Key Information Document.

More information is available at [www.blackrock.com](http://www.blackrock.com) or by calling **+352 46268 5111**. This document is dated 22 April 2026.

**What is this product?**

**Type:** The Fund is a sub-fund of BlackRock Global Funds, an umbrella company incorporated in Luxembourg, authorised by the Commission de Surveillance du Secteur Financier as a Undertaking for Collective Investment in Transferable Securities ("UCITS").

**Term:** The Fund does not have a fixed term of existence or maturity period but in certain circumstances, as described in the Fund prospectus, the Fund may be unilaterally terminated following written notice to unitholders subject to compliance with the Fund prospectus and applicable regulation.

**Objectives**

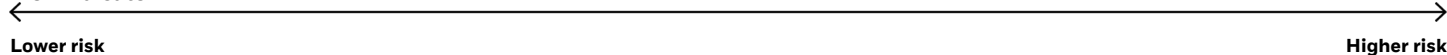
- The Fund follows an asset allocation policy that seeks to maximise total return in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- In order to achieve its investment objective, the Fund will seek to invest at least 70% of its total assets (excluding cash) in the full spectrum of permitted investments to gain exposure to the People's Republic of China ("PRC").
- The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and the BlackRock website <https://www.blackrock.com/baselinescreens>. The Fund invests globally at least 80% of its total assets excluding cash and derivatives, in Collective Investment Schemes (CIS) qualifying as Article 8 or 9 of the SFDR Regulation and investment strategies which pursue a positive ESG objective or outcome, and do not adopt ESG exclusionary screens solely as their ESG policy, or in the case of government bond exposures, track benchmark indices incorporating ESG requirements (see prospectus for further details).
- The Fund may obtain indirect exposure (through, including but not limited to, financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) and units in CIS) to securities which may not satisfy these ESG criteria.
- The Fund's permitted investment may include equities, equity-related securities (e.g. shares), fixed income transferable securities and fixed income related transferable securities, including non-investment grade securities (limited to 20% of total assets), units or shares in undertakings for collective investment (including exchange traded funds), derivatives and, when determined appropriate, cash, deposits and cash-equivalent instruments.
- The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments. The Fund has an unconstrained investment style.
- The price of underlying funds changes regularly depending on the performance of the assets held by the underlying funds which in turn may affect the value of your investment.
- The Fund invests in fixed income securities, equity securities and CIS and so the value of your investment may be affected by the factors which impact the value of those asset classes.
- The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund, less costs (see "What are the costs?" below).
- The relationship between the return on your investment, how it is impacted and the period for which you hold your investment is considered below (see "How long should I hold it and can I take my money out early?").
- The depositary of the Fund is The Bank of New York Mellon SA/NV, Luxembourg Branch.
- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the BlackRock Global Funds. These documents are available free of charge in English and certain other languages. These can be found, along with other (practical) information, including prices of units, on the BlackRock website at: [www.blackrock.com](http://www.blackrock.com) or by calling the International Investor Servicing team on +352 46268 5111.
- Your shares will be distributing. The amount of dividend payable on the shares will be determined by a committee appointed by the Directors of the Fund, which will aim to pay stable dividends monthly, although this is not guaranteed. Dividends will be calculated on the basis of expected income, net realised and unrealised capital gains over a period of time. In the event dividend is paid from the capital of the Fund, it will result in capital erosion and may constrain further capital growth.
- The Fund's base currency is US Dollar. Shares for this class are bought and sold in Renminbi. The performance of your shares may be affected by this currency difference.
- Your shares will be hedged with the aim of reducing the effect of exchange rate fluctuations between the denominated currency of the shares and the Fund's underlying portfolio currencies or the Fund's base currency. FDIs, including FX forward contracts, will be used for currency hedging purposes. The hedging strategy may not completely eliminate currency risk and, therefore, may affect the performance of your shares. Please see the prospectus for further details.
- You can buy and sell your shares daily. The minimum initial investment for this share class is US\$5,000 or other currency equivalent.

**Intended retail investor:** The Fund is intended for retail investors with the ability to bear losses up to the amount invested in the Fund (see "How long should I hold it and can I take my money out early?").

**Insurance benefits:** The Fund does not offer any insurance benefits.

## What are the risks and what could I get in return?

### Risk Indicator



**The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.**

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as 4 out of 7, which is a medium risk class. This classification rates the potential losses from future performance at a medium level, and poor market conditions could affect the value of your investment. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.
- **Be aware of currency risk.** If you receive payments in a currency that is different to the product's base currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
- Please refer to the product's Prospectus for details of other materially relevant risks that may apply to this product.
- This product does not include any protection from future market performance so you could lose some or all of your investment.
- If the product is not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, which may include input from benchmark(s) / proxy, over the last ten years. Markets could develop very differently in the future.

| Recommended holding period : 5 years |  | Example Investment : CNH 78,000 |                           |
|--------------------------------------|--|---------------------------------|---------------------------|
| Scenarios                            |  | If you exit after 1 year        | If you exit after 5 years |
| <b>Minimum</b>                       | <b>There is no minimum guaranteed return. You could lose some or all of your investment.</b> |                                 |                           |
| <b>Stress*</b>                       | <b>What you might get back after costs</b>   | 54,650 CNH                      | 34,590 CNH                |
|                                      | Average return each year   | -29.9%                          | -15.0%                    |
| <b>Unfavourable**</b>                | <b>What you might get back after costs</b>   | 54,650 CNH                      | 63,370 CNH                |
|                                      | Average return each year   | -29.9%                          | -4.1%                     |
| <b>Moderate**</b>                    | <b>What you might get back after costs</b>   | 76,200 CNH                      | 73,470 CNH                |
|                                      | Average return each year   | -2.3%                           | -1.2%                     |
| <b>Favourable**</b>                  | <b>What you might get back after costs</b>   | 91,720 CNH                      | 107,980 CNH               |
|                                      | Average return each year   | 17.6%                           | 6.7%                      |

\* The stress scenario shows what you might get back in extreme market circumstances.

\*\* This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between :

| Scenarios           | 1 year                      | 5 years                       |
|---------------------|-----------------------------|-------------------------------|
| <b>Unfavourable</b> | October 2021 - October 2022 | October 2017 - October 2022   |
| <b>Moderate</b>     | August 2020 - August 2021   | April 2020 - April 2025       |
| <b>Favourable</b>   | May 2020 - May 2021         | February 2016 - February 2021 |

### What happens if BlackRock (Luxembourg) S.A. is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary, The Bank of New York Mellon SA / NV, Luxembourg Branch (the "Depositary"). In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). As a shareholder of the Fund you would not be able to make a claim to the UK Financial Services Compensation Scheme or any other scheme about the Fund in the event that the Fund is unable to pay out.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**Costs over time:** The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

### We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- CNH 78,000 is invested.

|                               | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | 5,698 CNH                | 13,198 CNH                |
| <b>Annual cost Impact (*)</b> | 7.3%                     | 3.3%                      |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.1% before costs and -1.2% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge (5.0 % of amount invested/ 3,900 CNH). This person will inform you of the actual distribution fee.

### Composition of Costs

|   |   | If you exit after 1 year |
|---|---|--------------------------|
| <b>One-off costs upon entry or exit</b>                     |   |                          |
| Entry costs   | 5.00% of the amount you pay.  | 3,900 CNH                |
| Exit costs  | We do not charge an exit fee.   | -                        |
| <b>Ongoing costs taken each year</b>                        |   |                          |
| Management fees and other administrative or operating costs | 1.80% of the value of your investment per year. This is based on a combination of estimated and actual costs data over the last year. Any underlying product costs are included here with the exception of transaction costs which would be included below under 'Transaction costs'. | 1,404 CNH                |
| Transaction costs   | 0.50% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.   | 394 CNH                  |
| <b>Incidental costs taken under specific conditions</b>     |   |                          |
| Performance fees  | There is no performance fee for this product.   | -                        |

## How long should I hold it and can I take money out early? Recommended Holding Period: 5 years

The recommended holding period (RHP) has been calculated in line with the investment strategy of the Fund and the time frame in which it is expected that it will be possible to achieve the investment objective of the Fund. Any investment should be considered against your specific investment needs and appetite for risk. BlackRock has not considered the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of the Fund to your needs you should seek appropriate professional advice. Details of dealing frequency can be found under "What is this product?". You may receive less than expected if you cash in earlier than the RHP. The RHP is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. Please see the "What are the costs?" section for details of any exit fees.

### How can I complain?

If you are not entirely satisfied with any aspect of the service you have received and you wish to complain, details of our complaints handling process are available at [www.blackrock.com/uk/individual/about-blackrock/contact-us](http://www.blackrock.com/uk/individual/about-blackrock/contact-us). Additionally, you can also write to the Investor Services Team, at BlackRock's UK Registered Office, 12 Throgmorton Avenue, London, EC2N 2DL or e-mail them at [blackrock.dealing.lux@jpmorgan.com](mailto:blackrock.dealing.lux@jpmorgan.com).

### Other relevant information

The latest version of this document, 2 year(s) of past performance of the Fund, previous performance scenario of the Fund, the latest annual report and half-yearly report and any additional information issued to shareholders can be obtained free of charge, in English, from [www.blackrock.com](http://www.blackrock.com) or by calling the Investor Services Team on +352 46268 5111 or from your broker, financial adviser or distributor.

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The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at [www.blackrock.com/Remunerationpolicy](http://www.blackrock.com/Remunerationpolicy) or on request from the registered office of the Manager.