



Interim report and unaudited financial statements

iShares III PLC

iSHARES III PLC

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES III PLC

GENERAL INFORMATION

Board of Directors¹

Paul McNaughton (Chairman) (Irish)

Jessica Irschick (British)²

Paul McGowan (Irish)

William McKechnie (Irish)

Barry O'Dwyer (Irish)²

Ros O'Shea (Irish)

Deirdre Somers (Irish)

¹All Directors are non-executive.

²Employee of the BlackRock Group.

Audit Committee Members

Paul McGowan (Chairman)

Ros O'Shea

Deirdre Somers

Nominations Committee Members

Paul McNaughton (Chairman)

Paul McGowan

William McKechnie

Barry O'Dwyer

Ros O'Shea

Deirdre Somers

Manager

BlackRock Asset Management Ireland Limited

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Ireland

Currency Hedging Manager³

State Street Global Markets Currency Manager

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MA 02111-2900

United States

Administrator and Registrar

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78 Sir John Rogerson's Quay

Dublin 2

Ireland

Depository

State Street Custodial Services (Ireland) Limited

78 Sir John Rogerson's Quay

Dublin 2

Ireland

Secretary of the Manager

Sanne Corporate Administration Services (Ireland) Limited

4th Floor

76 Baggot Street Lower

Dublin 2

Ireland

Entity's registered office

J.P. Morgan

200 Capital Dock

79 Sir John Rogerson's Quay

Dublin 2

D02 RK57

Ireland

Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited

12 Throgmorton Avenue

London EC2N 2DL

England

Sub-Investment Managers⁴

BlackRock Financial Management Inc.

40 East 52nd Street

New York

NY 10022

United States

BlackRock (Singapore) Limited

20 Anson Road

#18-01

Singapore 079912

Singapore

BlackRock Asset Management North Asia Limited

16/F Champion Tower

Three Garden Road

Central

Hong Kong

iSHARES III PLC

GENERAL INFORMATION (continued)

Sub-Investment Managers⁴ (continued)

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor

Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Legal Advisers to Irish Law:

William Fry LLP
2 Grand Canal Square
Dublin 2
Ireland

Paying Agent

Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

³In respect of the currency hedged share classes of certain Funds only.

⁴In respect of certain Funds only.

Entity registration number: 452278

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents ("KIID"), the Articles of Association, the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: iShares £ Corp Bond ex-Financials UCITS ETF and iShares UK Gilts 0-5yr UCITS ETF. Therefore, shares of these Funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 806.

Paying Agent in Switzerland

State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

Information Agent in Germany

State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Paying and Information Agent in Austria

UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

Representative in Switzerland

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

iSHARES III PLC

BACKGROUND

iShares III public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

Fund details

The Entity had 44 Funds in operation as at 31 December 2021.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial period

On 24 August 2021, the benchmark index names were changed for the below Funds:

Fund name	Previous benchmark index name	Updated benchmark index name
iShares \$ Intermediate Credit Bond UCITS ETF	Bloomberg Barclays U.S. Intermediate Credit Bond Index	Bloomberg U.S. Intermediate Credit Bond Index
iShares € Aggregate Bond UCITS ETF	Bloomberg Barclays Euro Aggregate Bond Index	Bloomberg Euro Aggregate Bond Index
iShares € Corp Bond 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate 1-5 Year Bond Index	Bloomberg Euro Corporate 1-5 Year Bond Index
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate ex Financials 1-5 Year Bond Index	Bloomberg Euro Corporate ex Financials 1-5 Year Bond Index
iShares € Corp Bond ex-Financials UCITS ETF	Bloomberg Barclays Euro Corporate ex-Financials Bond Index	Bloomberg Euro Corporate ex-Financials Bond Index
iShares € Govt Bond 0-1yr UCITS ETF	Bloomberg Barclays Euro Short Treasury (0-12 Months) Bond Index	Bloomberg Euro Short Treasury (0-12 Months) Bond Index
iShares € Govt Bond 5-7yr UCITS ETF	Bloomberg Barclays Euro Government Bond 5-7yr Term Index	Bloomberg Euro Government Bond 5-7yr Term Index

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BACKGROUND (continued)

Changes to the Entity during the financial period (continued)

Fund name	Previous benchmark index name	Updated benchmark index name
iShares € Govt Bond 10-15yr UCITS ETF	Bloomberg Barclays Euro Government Bond 10-15 yr Term Index	Bloomberg Euro Government Bond 10-15 yr Term Index
iShares Core € Corp Bond UCITS ETF	Bloomberg Barclays Euro Corporate Bond Index	Bloomberg Euro Corporate Bond Index
iShares Core € Govt Bond UCITS ETF	Bloomberg Barclays Euro Treasury Bond Index	Bloomberg Euro Treasury Bond Index
iShares Core Global Aggregate Bond UCITS ETF	Bloomberg Barclays Global Aggregate Bond Index	Bloomberg Global Aggregate Bond Index
iShares Emerging Asia Local Govt Bond UCITS ETF	Bloomberg Barclays Emerging Markets Asia Local Currency Govt Country Capped Index	Bloomberg Emerging Markets Asia Local Currency Govt Country Capped Index
iShares Global Inflation Linked Govt Bond UCITS ETF	Bloomberg Barclays World Government Inflation-Linked Bond Index	Bloomberg World Government Inflation-Linked Bond Index

On 24 August 2021, iShares Global Aggregate Bond ESG UCITS ETF commenced trading.

On 8 November 2021, iShares \$ Asia Investment Grade Corp Bond UCITS ETF commenced trading.

On 1 December 2021, an updated prospectus was issued by the Entity to reflect the launch of iShares Global Aggregate Bond ESG UCITS ETF, iShares \$ Asia Investment Grade Corp Bond UCITS ETF, iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF and iShares MSCI World Small Cap ESG Enhanced UCITS ETF. The prospectus also identifies which Funds promote environmental or social characteristics, categorised as "Article 8 Funds" and "Article 9 Funds" under the EU Sustainable Finance Disclosure Regulation ("SFDR"), and reflects updates to risk factors with the impact of ESG benchmark index screening.

On 7 December 2021, iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF and iShares MSCI World Small Cap ESG Enhanced UCITS ETF commenced trading.

On 14 December 2021, an updated prospectus was issued by the Entity to include the EU Taxonomy Regulation.

On 21 December 2021, the total expense ratio ("TER") for iShares € Aggregate Bond UCITS ETF EUR (Dist) share class was reduced from 0.25% to 0.16%.

On 30 December 2021, Mr. William McKechnie was appointed as a non-executive Director.

The following share classes were launched during the financial period:

Fund name	Share class	Launch date
iShares Global Aggregate Bond ESG UCITS ETF	EUR Hedged (Acc)	24 August 2021
iShares Global Aggregate Bond ESG UCITS ETF	NZD Hedged (Acc)	24 August 2021
iShares Core Global Aggregate Bond UCITS ETF	SGD Hedged (Acc)	7 September 2021
iShares Global Aggregate Bond ESG UCITS ETF	SEK Hedged (Acc)	1 November 2021
iShares Global Aggregate Bond ESG UCITS ETF	CHF Hedged (Acc)	1 December 2021
iShares Global Aggregate Bond ESG UCITS ETF	GBP Hedged (Acc)	1 December 2021
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	USD (Acc)	7 December 2021
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	USD (Acc)	7 December 2021

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BACKGROUND (continued)

Outbreak of COVID-19

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has had a profound impact on all aspects of society in recent years. The impact of this significant event on the Funds' financial risk exposure is disclosed in Note 3.1.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of net asset values ("NAV").

Stock exchange listings

The Entity maintained a primary listing on the London Stock Exchange ("LSE").

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INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a conservative risk profile. The Fund will invest in accordance with the environmental, social and governance ("ESG") criteria.

BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a growth risk profile. The Fund will invest in accordance with the ESG criteria.

BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a moderate risk profile. The Fund will invest in accordance with the ESG criteria.

Investment management approach

Fund name	Benchmark index	Investment management approach
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	N/A ¹	Active
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	N/A ¹	Active
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	N/A ¹	Active
iShares \$ Asia Investment Grade Corp Bond UCITS ETF ²	iBoxx USD Asia ex-Japan Corporates Investment Grade ESG Screened Index	Index tracking - Non-replicating
iShares \$ Development Bank Bonds UCITS ETF	FTSE World Broad Investment-Grade USD Multilateral Development Bank Bond Capped Index	Index tracking - Non-replicating
iShares \$ Intermediate Credit Bond UCITS ETF	Bloomberg U.S. Intermediate Credit Bond Index (Total Return)	Index tracking - Non-replicating
iShares € Aggregate Bond UCITS ETF	Bloomberg Euro Aggregate Bond Index	Index tracking - Non-replicating
iShares € Corp Bond 1-5yr UCITS ETF	Bloomberg Euro Corporate 1-5 Year Bond Index	Index tracking - Non-replicating
iShares € Corp Bond BBB-BB UCITS ETF	Markit iBoxx EUR Corporates BBB-BB (5% Issuer Cap) Index	Index tracking - Non-replicating
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Bloomberg Euro Corporate ex Financials 1-5 Year Bond Index	Index tracking - Non-replicating
iShares € Corp Bond ex-Financials UCITS ETF	Bloomberg Euro Corporate ex-Financials Bond Index	Index tracking - Non-replicating
iShares € Covered Bond UCITS ETF	Markit iBoxx Euro Covered Index	Index tracking - Non-replicating
iShares € Govt Bond 0-1yr UCITS ETF	Bloomberg Euro Short Treasury (0-12 Months) Bond Index	Index tracking - Non-replicating
iShares € Govt Bond 5-7yr UCITS ETF	Bloomberg Euro Government Bond 5-7yr Term Index	Index tracking - Non-replicating
iShares € Govt Bond 10-15yr UCITS ETF	Bloomberg Euro Government Bond 10-15yr Term Index	Index tracking - Non-replicating
iShares € Govt Bond Climate UCITS ETF	FTSE Advanced Climate Risk-Adjusted European Monetary Union Government Bond Index	Index tracking - Non-replicating
iShares £ Corp Bond ex-Financials UCITS ETF	Markit iBoxx GBP Non-Financials Index	Index tracking - Non-replicating

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INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares Core € Corp Bond UCITS ETF	Bloomberg Euro Corporate Bond Index	Index tracking - Non-replicating
iShares Core € Govt Bond UCITS ETF	Bloomberg Euro Treasury Bond Index	Index tracking - Non-replicating
iShares Core Global Aggregate Bond UCITS ETF	Bloomberg Global Aggregate Bond Index	Index tracking - Non-replicating
iShares Core MSCI Europe UCITS ETF EUR (Acc)	MSCI Europe Index	Index tracking - Non-replicating
iShares Core MSCI Japan IMI UCITS ETF	MSCI Japan Investable Market Index (IMI)	Index tracking - Non-replicating
iShares Core MSCI World UCITS ETF	MSCI World Index	Index tracking - Non-replicating
iShares Emerging Asia Local Govt Bond UCITS ETF	Bloomberg Emerging Markets Asia Local Currency Govt Country Capped Index	Index tracking - Non-replicating
iShares Global Aggregate Bond ESG UCITS ETF ³	Bloomberg MSCI Global Aggregate Sustainable and Green Bond SRI Index	Index tracking - Non-replicating
iShares Global Govt Bond Climate UCITS ETF	FTSE Advanced Climate Risk-Adjusted World Government Bond Index.	Index tracking - Non-replicating
iShares Global Govt Bond UCITS ETF	FTSE Group-of-Seven (G7) Government Bond Index	Index tracking - Non-replicating
iShares Global Inflation Linked Govt Bond UCITS ETF	Bloomberg World Government Inflation-Linked Bond Index	Index tracking - Non-replicating
iShares J.P. Morgan € EM Bond UCITS ETF	J.P. Morgan Euro EMBI Global Diversified Index	Index tracking - Non-replicating
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	J.P. Morgan GBI - EM Global Diversified 10% Cap 1% Floor	Index tracking - Non-replicating
iShares MSCI Australia UCITS ETF	MSCI Australia Index	Index tracking - Replicating
iShares MSCI EM Small Cap UCITS ETF	MSCI Emerging Markets Small Cap Index	Index tracking - Non-replicating
iShares MSCI EM UCITS ETF USD (Acc)	MSCI Emerging Markets Index	Index tracking - Non-replicating
iShares MSCI Japan Small Cap UCITS ETF	MSCI Japan SmallCap Index	Index tracking - Non-replicating
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF ⁴	MSCI Pacific ex-Japan ESG Enhanced Focus CTB Index	Index tracking - Non-replicating
iShares MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Index tracking - Replicating
iShares MSCI Saudi Arabia Capped UCITS ETF	MSCI Saudi Arabia 20/35 Index	Index tracking - Replicating
iShares MSCI South Africa UCITS ETF	MSCI South Africa 20/35 Index	Index tracking - Replicating
iShares MSCI Target UK Real Estate UCITS ETF	MSCI UK IMI Liquid Real Estate Index	Index tracking - Replicating
iShares MSCI World Paris-Aligned Climate UCITS ETF	MSCI World Index	Index tracking - Replicating
iShares MSCI World Small Cap ESG Enhanced UCITS ETF ⁴	MSCI World Small Cap ESG Enhanced Focus CTB Index	Index tracking - Non-replicating
iShares MSCI World Small Cap UCITS ETF	MSCI World Small Cap Index	Index tracking - Non-replicating
iShares S&P SmallCap 600 UCITS ETF	S&P SmallCap 600	Index tracking - Non-replicating
iShares UK Gilts 0-5yr UCITS ETF	FTSE UK Conventional Gilts - Up to 5 Years Index	Index tracking - Non-replicating

¹ No performance benchmark is calculated for this Fund.

² The Fund launched on 8 November 2021.

³ The Fund launched on 24 August 2021.

⁴ The Fund launched on 7 December 2021.

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INVESTMENT MANAGER'S REPORT (continued)

Investment management approach (continued)

Further information on the index investment strategies used is detailed below:

For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

Enhanced index strategies differ from pure-index tracking strategies in that they invest in a similar universe of instruments but aim to take overweight and/or underweight positions relative to the benchmark in order to generate some out-performance.

Performance summary and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index measure during the financial period ended 31 December 2021. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 December 2021.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading during the financial period, returns are shown from the date the Fund commenced trading, and the TER is the effective TER from the date the Fund commenced trading.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure(s), a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Fund name	Fund return %	TER %
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	1.82	0.25 ¹

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INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	TER %
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	7.75	0.25 ¹
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	5.42	0.25 ¹

¹TER disclosed is the synthetic TER in line with Swiss Funds & Asset Management Association ("SFAMA") requirements.

Fund name	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
iShares \$ Asia Investment Grade Corp Bond UCITS ETF ¹	0.40	0.36	Up to 0.300	-
iShares \$ Development Bank Bonds UCITS ETF	(0.78)	(0.73)	Up to 0.100	0.04
iShares \$ Intermediate Credit Bond UCITS ETF	(0.57)	(0.49)	Up to 0.350	0.13
iShares € Aggregate Bond UCITS ETF	(0.67)	(0.58)	Up to 0.150	0.06
iShares € Corp Bond 1-5yr UCITS ETF	(0.42)	(0.32)	Up to 0.150	0.04
iShares € Corp Bond BBB-BB UCITS ETF	(0.49)	(0.42)	Up to 0.500	0.08
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	(0.43)	(0.33)	Up to 0.150	0.06
iShares € Corp Bond ex-Financials UCITS ETF	(0.72)	(0.62)	Up to 0.200	0.05
iShares € Covered Bond UCITS ETF	(1.02)	(0.92)	Up to 0.250	0.06
iShares € Govt Bond 0-1yr UCITS ETF	(0.35)	(0.26)	Up to 0.075	0.04
iShares € Govt Bond 5-7yr UCITS ETF	(0.81)	(0.75)	Up to 0.050	0.04
iShares € Govt Bond 10-15yr UCITS ETF	(1.01)	(0.92)	Up to 0.050	0.09
iShares € Govt Bond Climate UCITS ETF	(0.56)	(0.52)	Up to 0.050	0.04
iShares £ Corp Bond ex-Financials UCITS ETF	(0.53)	(0.50)	Up to 0.250	0.12
iShares Core € Corp Bond UCITS ETF	(0.67)	(0.58)	Up to 0.200	0.05
iShares Core € Govt Bond UCITS ETF	(0.50)	(0.49)	Up to 0.150	0.06
iShares Core Global Aggregate Bond UCITS ETF	(1.62)	(1.55)	Up to 0.500	0.07
iShares Core MSCI Europe UCITS ETF EUR (Acc)	8.55	8.47	Up to 0.200	0.12
iShares Core MSCI Japan IMI UCITS ETF	(0.55)	(0.50)	Up to 0.100	0.07
iShares Core MSCI World UCITS ETF	7.77	7.76	Up to 0.200	0.05
iShares Emerging Asia Local Govt Bond UCITS ETF	(0.33)	(0.19)	Up to 0.350	0.24
iShares Global Aggregate Bond ESG UCITS ETF	(2.12)	(2.21)	Up to 0.300	0.04
iShares Global Govt Bond Climate UCITS ETF	(3.03)	(2.94)	Up to 0.050	0.02
iShares Global Govt Bond UCITS ETF	(2.05)	(1.97)	Up to 0.150	0.03
iShares Global Inflation Linked Govt Bond UCITS ETF	3.47	3.56	Up to 0.075	0.01
iShares J.P. Morgan € EM Bond UCITS ETF	(1.64)	(1.48)	Up to 0.350	0.07
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	(6.73)	(6.41)	Up to 0.250	0.16
iShares MSCI Australia UCITS ETF	(1.18)	(0.99)	Up to 0.150	0.10
iShares MSCI EM Small Cap UCITS ETF	(1.14)	(0.86)	Up to 1.000	0.33
iShares MSCI EM UCITS ETF USD (Acc)	(9.33)	(9.30)	Up to 0.500	0.11

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INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Anticipated tracking error %	Realised tracking error %
iShares MSCI Japan Small Cap UCITS ETF	(4.74)	(4.62)	Up to 0.200	0.08
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF ¹	0.19	0.22	Up to 0.200	-
iShares MSCI Pacific ex-Japan UCITS ETF	(4.70)	(4.48)	Up to 0.150	0.07
iShares MSCI Saudi Arabia Capped UCITS ETF	7.11	7.44	Up to 0.100	0.07
iShares MSCI South Africa UCITS ETF	(6.35)	(6.25)	Up to 0.100	0.15
iShares MSCI Target UK Real Estate UCITS ETF	16.99	17.13	Up to 0.200	0.14
iShares MSCI World Paris-Aligned Climate UCITS ETF	8.82	8.89	Up to 0.300	0.06
iShares MSCI World Small Cap ESG Enhanced UCITS ETF ¹	0.33	0.32	Up to 0.300	-
iShares MSCI World Small Cap UCITS ETF	0.88	0.77	Up to 0.400	0.17
iShares S&P SmallCap 600 UCITS ETF	2.37	2.43	Up to 0.200	0.12
iShares UK Gilts 0-5yr UCITS ETF	(0.94)	(0.92)	Up to 0.075	0.03

¹ The Fund's return history is too short to provide a statistically significant tracking error.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

iSHARES III PLC

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), posted a return of 5.55% (in US Dollar terms) for the six months ended 31 December 2021. The six-month period began as mass COVID-19 vaccination programmes were underway around the globe. Optimism about the prospect of a vaccination-led return to normality supported equities, particularly in the US. However, concerns surrounding the COVID-19 Delta and Omicron variants, higher inflation, and rising commodity and energy prices weighed on markets, particularly in the latter half of the six-month period.

Economic growth slowed in most countries, turning negative in some areas while others continued growing, typically at a more modest pace. The US economy maintained growth but slowed in the third quarter relative to the first half of 2021. The Japanese economy contracted in the third quarter amid weaker consumer spending and a slowdown in exports. Growth in the UK economy slowed notably in the third quarter of 2021, as weak consumer spending and continued supply chain disruptions weighed on growth. The Eurozone continued to post modest growth, driven primarily by household consumption as unemployment fell.

Growth faltered in many emerging markets, and the economies of Brazil, Mexico, and Russia contracted in the third quarter of 2021. The Chinese economy slowed amid regulatory shifts, concerns about the heavily indebted property sector and restrictions on industrial power usage.

As global inflation continued to rise, the world's largest central banks began to implement different measures aimed at monetary tightening. The US Federal Reserve ("the Fed") kept interest rates near zero and maintained major bond buying programmes to stabilise US Treasury and government agency debt markets. However, the Fed began reducing asset purchases in late 2021, and indicated that a series of interest rate increases were likely in 2022.

The Bank of England ("BoE") raised interest rates for the first time since the onset of the pandemic, as inflation reached a ten-year high, while maintaining its bond buying programme. Inflation pressure also affected the Eurozone, and the European Central Bank ("ECB") began to slow the pace of its own bond buying programme, although it maintained record low interest rates.

Global equity performance varied significantly by region, with the largest gains concentrated in the US. High savings and the resumption of some leisure activities led to increased consumer spending as pent-up demand was released, while strong demand amid stock shortages led to a widespread resurgence in manufacturing activity and global trade. However, European, and Asia/Pacific equities declined during the six-month period amid higher inflation and uncertainty surrounding the new COVID-19 Omicron variant.

Global bond performance was relatively muted, as heightened inflation expectations put pressure on returns. Corporate bonds declined globally amid high rates of issuance, as companies took advantage of relatively low borrowing costs. US Treasuries were relatively flat overall amid concerns that the Fed could raise interest rates earlier than expected due to rising inflation. Similarly, UK, European, and Japanese government bonds were nearly flat for the six-month period.

Equities in emerging markets posted a decline amid concerns that the fast-spreading COVID-19 Delta and Omicron variants would interrupt growth. Central banks in many emerging markets, such as Brazil, Russia, and Mexico raised interest rates in response to heightened inflation. In China, an abrupt regulatory shift, targeting companies in the technology, education, and gaming industries, further weighed on equities. Emerging market bond prices declined, as the prospect of tighter monetary policy at the Fed sapped investor optimism.

In the commodities market, supply and demand shifts induced by the pandemic and subsequent recovery led to notable volatility in many commodity prices. The price of Brent crude oil, which had rebounded sharply during the early phases of the recovery, was nearly flat overall as demand concerns reversed prior gains near the end of the six-month period. Strong demand for batteries to power electric vehicles drove lithium prices to all-time highs. Gold prices rose slightly, as investors weighed the value of gold as a store of value in inflationary times against the potential impact of future interest rate increases.

iSHARES III PLC

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

On the foreign exchanges, the US Dollar rose notably against most other global currencies, as investors anticipated monetary tightening by the Fed early in 2022. The relatively accommodative stances of the Bank of Japan and the ECB meant that the Japanese Yen and the Euro both declined relative to the US dollar, while the Sterling's decline was smaller. The Chinese Yuan was one of the few currencies that gained against the US Dollar, supported by increasing exports and capital inflows.

Fund performance review and activity

BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF

BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF

BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF

Over the six-month period to 31 December 2021, the Conservative, Moderate and Growth profiles of the Multi-Asset ESG ETFs have returned 1.82%, 5.42% and 7.75% respectively.

The reporting period was generally positive for risky assets, as investors focused on economic resilience and corporate earnings. The second half of 2021 saw the emergence and spread of Delta and Omicron variants of COVID-19, necessitating new restrictions in some economies towards the end of the year. However, mounting evidence arguing for a 'less deadly' variant dissipated investor concerns and resulted in risky assets rallying back up. Developed equities outperformed their emerging market peers, as China continued to remain a drag on performance given its regulatory uncertainty and 'Zero-covid' stance. As inflation expectations continued to remain elevated, the fourth quarter of 2021 also saw the Fed adopt a more aggressive stance, as it set to double the pace of tapering of its bond buying purchase program. The ECB, on the other hand, struck a more dovish tone (in favour of lower interest rates). As such, inflation linked bonds outperformed their nominal counterparts.

BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF

During the period under review, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
U.S. SRI equities	1.56%	EM ESG enhanced equities	(0.11%)
U.S. TIPs	1.07%	European Climate government bonds	(0.07%)
1-3 yr U.S. treasuries	0.78%	European Green bonds	(0.01%)
7-10 yr U.S. treasuries	0.73%		
ESG \$ Corporate Bonds	0.54%		

The following table details the significant portfolio weightings at 31 December 2021 and 30 June 2021:

31 December 2021		30 June 2021	
Sector	Weighting	Sector	Weighting
1-3 Yr U.S. treasuries	17.92%	1-3 Yr U.S. treasuries	18.30%
7-10 Yr U.S. treasuries	17.67%	7-10 Yr U.S. treasuries	16.49%
0-3 Yr ESG U.S. Corporate bonds	12.72%	0-3 Yr ESG U.S. Corporate bonds	15.27%
U.S. SRI equities	8.22%	U.S. TIPs	14.44%
U.S. TIPs	6.95%	U.S. SRI equities	8.32%

iSHARES III PLC

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF

During the period under review, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
U.S. SRI equities	3.60%	EM ESG enhanced equities	(0.50%)
U.S. ESG enhanced equities	2.68%	Japan ESG enhanced equities	(0.02%)
European SRI equities	1.05%		
U.S. ESG screened equities	1.04%		
EMU ESG enhanced equities	0.65%		

The following table details the significant portfolio weightings at 31 December 2021 and 30 June 2021:

31 December 2021		30 June 2021	
Sector	Weighting	Sector	Weighting
U.S. SRI equities	18.21%	U.S. SRI equities	18.40%
U.S. ESG enhanced equities	17.71%	U.S. ESG enhanced equities	18.29%
EMU ESG equities	13.00%	European SRI equities	9.96%
European SRI equities	11.98%	EMU ESG enhanced equities	9.89%
U.S. ESG screened equities	10.95%	EM ESG enhanced equities	9.14%

BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF

During the period under review, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
U.S. SRI equities	3.43%	EM ESG enhanced equities	(0.26%)
U.S. ESG enhanced equities	1.51%	Japan ESG enhanced equities	(0.02%)
U.S. TIPs	0.95%	EM ESG bonds	(0.01%)
European SRI equities	0.62%	European Green bonds	(0.01%)
EMU ESG enhanced equities	0.60%		

The following table details the significant portfolio weightings at 31 December 2021 and 30 June 2021:

31 December 2021		30 June 2021	
Sector	Weighting	Sector	Weighting
U.S. SRI equities	18.80%	U.S. SRI equities	17.38%
U.S. ESG enhanced equities	12.96%	U.S. TIPs	12.26%
1-3 Yr U.S. treasuries	11.96%	1-3 Yr U.S. treasuries	12.09%
EMU ESG enhanced equities	9.62%	EMU ESG enhanced equities	11.03%
European SRI equities	6.94%	US ESG enhanced equities	10.26%

iSHARES III PLC

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

In the December 2021 rebalance, we increased our equity to bond ratio in the Moderate and Growth ETFs, whilst reducing the same in the Conservative ETF. Specifically, within equities, we reduced US minimum volatility and EMU ESG equities in the Conservative and Moderate ETFs whilst adding to US ESG and Japanese ESG equities. In the Growth ETF, we reduced European minimum volatility, Japanese SRI and EM ESG equities in favour of US ESG and EMU ESG equities. Within fixed income, we reduced our allocation to US TIPs across the range and our allocation to medium-long dated treasuries in the Moderate and Growth ETFs. In turn, we added to EM ESG bonds and High yield ESG bonds in the range.

BlackRock Advisors (UK) Limited
January 2022

iSHARES III PLC

CONDENSED INCOME STATEMENT

For the financial period ended 31 December 2021

	Note	Entity total		BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF ¹		BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF ¹		BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF ¹	
		31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Operating income		753,770	609,105	15	10	94	13	46	11
Net gains/(losses) on financial instruments		1,883,724	8,050,877	133	59	2,390	338	975	191
Total investment income/(loss)		2,637,494	8,659,982	148	69	2,484	351	1,021	202
Operating expenses		(103,877)	(82,786)	(8)	(2)	(39)	(3)	(21)	(3)
Negative yield on financial assets		(6,779)	(4,423)	-	-	-	-	-	-
Net operating income/(expenses)		2,526,838	8,572,773	140	67	2,445	348	1,000	199
Finance costs:									
Interest expense		(386)	(289)	-	-	(1)	-	-	-
Distributions to redeemable shareholders	6	(239,326)	(248,947)	-	-	-	-	-	-
Total finance costs		(239,712)	(249,236)	-	-	(1)	-	-	-
Net profit/(loss) before taxation		2,287,126	8,323,537	140	67	2,444	348	1,000	199
Taxation	7	(54,432)	(52,059)	-	-	-	-	-	-
Net profit/(loss) after taxation		2,232,694	8,271,478	140	67	2,444	348	1,000	199
Increase/(decrease) in net assets attributable to redeemable shareholders		2,232,694	8,271,478	140	67	2,444	348	1,000	199

¹Comparative figures are presented for the financial period from 8 September 2020 (date of incorporation) to 31 December 2020. There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares \$ Asia Investment Grade Corp Bond UCITS ETF ¹	iShares \$ Development Bank Bonds UCITS ETF		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
		31 Dec 2021 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Operating income		344	1,665	1,283	1,901	1,197	7,429	8,861
Net gains/(losses) on financial instruments		57	(9,585)	2,826	(2,912)	1,610	(16,608)	50,332
Total investment income/(loss)		401	(7,920)	4,109	(1,011)	2,807	(9,179)	59,193
Operating expenses		(25)	(304)	(190)	(161)	(77)	(2,367)	(2,712)
Negative yield on financial assets		-	-	-	-	-	(776)	(811)
Net operating income/(expenses)		376	(8,224)	3,919	(1,172)	2,730	(12,322)	55,670
Finance costs:								
Interest expense		-	(1)	(1)	-	-	(8)	(3)
Distributions to redeemable shareholders	6	-	86	-	(1,589)	(384)	(4,217)	(5,764)
Total finance costs		-	85	(1)	(1,589)	(384)	(4,225)	(5,767)
Net profit/(loss) before taxation		376	(8,139)	3,918	(2,761)	2,346	(16,547)	49,903
Taxation	7	(1)	-	-	-	-	-	(1)
Net profit/(loss) after taxation		375	(8,139)	3,918	(2,761)	2,346	(16,547)	49,902
Increase/(decrease) in net assets attributable to redeemable shareholders		375	(8,139)	3,918	(2,761)	2,346	(16,547)	49,902

¹The Fund launched during the financial period, hence no comparative data is available.
There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
		31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Operating income		13,513	15,957	5,746	6,997	4,682	5,896	7,763	9,322
Net gains/(losses) on financial instruments		(26,685)	70,195	(8,688)	37,515	(9,912)	30,339	(18,542)	63,023
Total investment income/(loss)		(13,172)	86,152	(2,942)	44,512	(5,230)	36,235	(10,779)	72,345
Operating expenses		(4,129)	(3,831)	(1,007)	(1,139)	(1,572)	(1,721)	(1,636)	(1,763)
Net operating income/(expenses)		(17,301)	82,321	(3,949)	43,373	(6,802)	34,514	(12,415)	70,582
Finance costs:									
Interest expense		(7)	(8)	(4)	(1)	(2)	(5)	(13)	(4)
Distributions to redeemable shareholders	6	(9,899)	(11,001)	(4,916)	(5,523)	(2,936)	(3,680)	(6,060)	(7,147)
Total finance costs		(9,906)	(11,009)	(4,920)	(5,524)	(2,938)	(3,685)	(6,073)	(7,151)
Net profit/(loss) before taxation		(27,207)	71,312	(8,869)	37,849	(9,740)	30,829	(18,488)	63,431
Taxation	7	-	-	-	(5)	-	-	-	-
Net profit/(loss) after taxation		(27,207)	71,312	(8,869)	37,844	(9,740)	30,829	(18,488)	63,431
Increase/(decrease) in net assets attributable to redeemable shareholders		(27,207)	71,312	(8,869)	37,844	(9,740)	30,829	(18,488)	63,431

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
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iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
		31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Operating income		1,962	3,701	780	30	421	552	132	444
Net gains/(losses) on financial instruments		(8,989)	6,668	579	(13)	(2,200)	6,638	(218)	6,099
Total investment income/(loss)		(7,027)	10,369	1,359	17	(1,779)	7,190	(86)	6,543
Operating expenses		(944)	(1,510)	(256)	(241)	(306)	(359)	(55)	(146)
Negative yield on financial assets		-	-	(1,552)	(459)	(588)	(479)	-	(48)
Net operating income/(expenses)		(7,971)	8,859	(449)	(683)	(2,673)	6,352	(141)	6,349
Finance costs:									
Interest expense		(4)	(13)	(7)	(7)	(1)	(4)	-	(2)
Distributions to redeemable shareholders	6	(1,346)	(3,016)	(8,603)	6,584	(123)	18	(92)	(455)
Total finance costs		(1,350)	(3,029)	(8,610)	6,577	(124)	14	(92)	(457)
Net profit/(loss) before taxation		(9,321)	5,830	(9,059)	5,894	(2,797)	6,366	(233)	5,892
Net profit/(loss) after taxation		(9,321)	5,830	(9,059)	5,894	(2,797)	6,366	(233)	5,892
Increase/(decrease) in net assets attributable to redeemable shareholders		(9,321)	5,830	(9,059)	5,894	(2,797)	6,366	(233)	5,892

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares € Govt Bond Climate UCITS ETF ¹		iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF	
		31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 GBP'000	31 Dec 2020 GBP'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Operating income		366	7	2,209	2,589	45,099	75,922	8,880	9,363
Net gains/(losses) on financial instruments		(4,823)	83	(2,870)	7,753	(105,830)	487,681	(26,397)	101,309
Total investment income/(loss)		(4,457)	90	(661)	10,342	(60,731)	563,603	(17,517)	110,672
Operating expenses		(114)	(3)	(178)	(209)	(11,067)	(13,891)	(1,888)	(1,734)
Negative yield on financial assets		(455)	(13)	-	-	-	-	(2,996)	(2,531)
Net operating income/(expenses)		(5,026)	74	(839)	10,133	(71,798)	549,712	(22,401)	106,407
Finance costs:									
Interest expense		(7)	-	-	-	(75)	(35)	(12)	(3)
Distributions to redeemable shareholders	6	(23)	-	(2,121)	(2,358)	(31,230)	(65,177)	(3,721)	(5,610)
Total finance costs		(30)	-	(2,121)	(2,358)	(31,305)	(65,212)	(3,733)	(5,613)
Net profit/(loss) before taxation		(5,056)	74	(2,960)	7,775	(103,103)	484,500	(26,134)	100,794
Taxation	7	-	-	-	-	(6)	-	-	-
Net profit/(loss) after taxation		(5,056)	74	(2,960)	7,775	(103,109)	484,500	(26,134)	100,794
Increase/(decrease) in net assets attributable to redeemable shareholders		(5,056)	74	(2,960)	7,775	(103,109)	484,500	(26,134)	100,794

¹Comparative figures are presented for the financial period from 2 October 2020 (date of incorporation) to 31 December 2020. There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF	
		31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000
Operating income		38,048	31,243	42,639	19,915	51,677	37,748	358,058	232,618
Net gains/(losses) on financial instruments		(137,324)	200,580	389,524	295,497	(82,248)	701,738	3,025,453	5,329,730
Total investment income/(loss)		(99,276)	231,823	432,163	315,412	(30,571)	739,486	3,383,511	5,562,348
Operating expenses		(2,846)	(2,181)	(3,095)	(1,562)	(3,782)	(2,705)	(45,927)	(27,000)
Net operating income/(expenses)		(102,122)	229,642	429,068	313,850	(34,353)	736,781	3,337,584	5,535,348
Finance costs:									
Interest expense		(47)	(35)	(44)	(33)	(11)	(15)	(99)	(83)
Distributions to redeemable shareholders	6	(9,066)	(5,922)	-	-	(1,645)	1,224	(13,251)	(5,907)
Total finance costs		(9,113)	(5,957)	(44)	(33)	(1,656)	1,209	(13,350)	(5,990)
Net profit/(loss) before taxation		(111,235)	223,685	429,024	313,817	(36,009)	737,990	3,324,234	5,529,358
Taxation	7	(54)	(315)	(1,213)	(896)	(7,623)	(5,548)	(41,179)	(28,673)
Net profit/(loss) after taxation		(111,289)	223,370	427,811	312,921	(43,632)	732,442	3,283,055	5,500,685
Increase/(decrease) in net assets attributable to redeemable shareholders		(111,289)	223,370	427,811	312,921	(43,632)	732,442	3,283,055	5,500,685

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Aggregate Bond ESG UCITS ETF ¹	iShares Global Govt Bond Climate UCITS ETF	iShares Global Govt Bond UCITS ETF	
	Note	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2021 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000
Operating income		4,991	2,030	1,467	18	8,617	8,448
Net gains/(losses) on financial instruments		(4,397)	8,183	(8,105)	(225)	(58,069)	113,320
Total investment income/(loss)		594	10,213	(6,638)	(207)	(49,452)	121,768
Operating expenses		(735)	(285)	(108)	(7)	(2,417)	(2,205)
Negative yield on financial assets		-	-	-	(4)	-	-
Net operating income/(expenses)		(141)	9,928	(6,746)	(218)	(51,869)	119,563
Finance costs:							
Interest expense		-	-	(16)	-	(12)	(14)
Distributions to redeemable shareholders	6	(2,398)	(354)	(31)	(2)	(5,136)	(7,579)
Total finance costs		(2,398)	(354)	(47)	(2)	(5,148)	(7,593)
Net profit/(loss) before taxation		(2,539)	9,574	(6,793)	(220)	(57,017)	111,970
Taxation	7	(298)	(510)	(4)	-	-	-
Net profit/(loss) after taxation		(2,837)	9,064	(6,797)	(220)	(57,017)	111,970
Increase/(decrease) in net assets attributable to redeemable shareholders		(2,837)	9,064	(6,797)	(220)	(57,017)	111,970

¹The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
		31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 EUR'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000
Operating income		6,397	5,661	264	152,706	160,387	10,030	4,715
Net gains/(losses) on financial instruments		30,498	88,927	(755)	(530,383)	458,509	(12,476)	89,970
Total investment income/(loss)		36,895	94,588	(491)	(377,677)	618,896	(2,446)	94,685
Operating expenses		(1,612)	(1,235)	(58)	(14,223)	(15,470)	(1,207)	(853)
Net operating income/(expenses)		35,283	93,353	(549)	(391,900)	603,426	(3,653)	93,832
Finance costs:								
Interest expense		(11)	(12)	(1)	(4)	(14)	-	-
Distributions to redeemable shareholders	6	(751)	(700)	(193)	(138,286)	(136,680)	-	-
Total finance costs		(762)	(712)	(194)	(138,290)	(136,694)	-	-
Net profit/(loss) before taxation		34,521	92,641	(743)	(530,190)	466,732	(3,653)	93,832
Taxation	7	-	-	-	(4,851)	(19,566)	(150)	(307)
Net profit/(loss) after taxation		34,521	92,641	(743)	(535,041)	447,166	(3,803)	93,525
Increase/(decrease) in net assets attributable to redeemable shareholders		34,521	92,641	(743)	(535,041)	447,166	(3,803)	93,525

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF ¹
		31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000
Operating income		5,921	3,591	16,709	8,792	3,308	2,704	8
Net gains/(losses) on financial instruments		(8,059)	70,712	(136,980)	192,188	(15,356)	39,562	6
Total investment income/(loss)		(2,138)	74,303	(120,271)	200,980	(12,048)	42,266	14
Operating expenses		(1,411)	(884)	(1,134)	(665)	(861)	(729)	(1)
Net operating income/(expenses)		(3,549)	73,419	(121,405)	200,315	(12,909)	41,537	13
Finance costs:								
Interest expense		(1)	(2)	-	-	(1)	(1)	-
Distributions to redeemable shareholders	6	(2,342)	(1,759)	-	-	(2,698)	(2,670)	-
Total finance costs		(2,343)	(1,761)	-	-	(2,699)	(2,671)	-
Net profit/(loss) before taxation		(5,892)	71,658	(121,405)	200,315	(15,608)	38,866	13
Taxation	7	(608)	(881)	(2,122)	(1,156)	(436)	(355)	(3)
Net profit/(loss) after taxation		(6,500)	70,777	(123,527)	199,159	(16,044)	38,511	10
Increase/(decrease) in net assets attributable to redeemable shareholders		(6,500)	70,777	(123,527)	199,159	(16,044)	38,511	10

¹The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF	
		31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 GBP'000	31 Dec 2020 GBP'000
Operating income		5,542	2,739	4,058	1,604	1,926	636	1,066	679
Net gains/(losses) on financial instruments		(18,696)	40,674	20,053	30,869	(9,206)	25,777	10,582	4,364
Total investment income/(loss)		(13,154)	43,413	24,111	32,473	(7,280)	26,413	11,648	5,043
Operating expenses		(878)	(602)	(1,096)	(655)	(323)	(369)	(188)	(152)
Negative yield on financial assets		-	-	-	-	-	-	(348)	(74)
Net operating income/(expenses)		(14,032)	42,811	23,015	31,818	(7,603)	26,044	11,112	4,817
Finance costs:									
Interest expense		-	(1)	-	(2)	-	-	-	(1)
Distributions to redeemable shareholders	6	(5,489)	(3,264)	(45)	(44)	-	-	(430)	(523)
Total finance costs		(5,489)	(3,265)	(45)	(46)	-	-	(430)	(524)
Net profit/(loss) before taxation		(19,521)	39,546	22,970	31,772	(7,603)	26,044	10,682	4,293
Taxation	7	(45)	(75)	(174)	(100)	(182)	(61)	(101)	(50)
Net profit/(loss) after taxation		(19,566)	39,471	22,796	31,672	(7,785)	25,983	10,581	4,243
Increase/(decrease) in net assets attributable to redeemable shareholders		(19,566)	39,471	22,796	31,672	(7,785)	25,983	10,581	4,243

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares MSCI World Paris-Aligned Climate UCITS ETF 31 Dec 2021 USD'000	iShares MSCI World Small Cap ESG Enhanced UCITS ETF ¹ 31 Dec 2021 USD'000	iShares MSCI World Small Cap UCITS ETF 31 Dec 2021 USD'000	31 Dec 2020 USD'000	iShares S&P SmallCap 600 UCITS ETF 31 Dec 2021 USD'000	31 Dec 2020 USD'000
Operating income		87	12	21,906	13,918	10,725	7,508
Net gains/(losses) on financial instruments		1,637	26	(57,298)	444,581	16,849	288,732
Total investment income/(loss)		1,724	38	(35,392)	458,499	27,574	296,240
Operating expenses		(13)	(2)	(4,623)	(2,689)	(2,671)	(1,814)
Net operating income/(expenses)		1,711	36	(40,015)	455,810	24,903	294,426
Finance costs:							
Interest expense		-	-	(24)	(13)	(2)	(1)
Distributions to redeemable shareholders	6	(23)	-	-	-	(5,081)	(3,505)
Total finance costs		(23)	-	(24)	(13)	(5,083)	(3,506)
Net profit/(loss) before taxation		1,688	36	(40,039)	455,797	19,820	290,920
Taxation	7	(13)	(2)	(2,347)	(1,723)	(1,549)	(1,081)
Net profit/(loss) after taxation		1,675	34	(42,386)	454,074	18,271	289,839
Increase/(decrease) in net assets attributable to redeemable shareholders		1,675	34	(42,386)	454,074	18,271	289,839

¹The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED INCOME STATEMENT (continued)
For the financial period ended 31 December 2021

	Note	iShares UK Gilts 0-5yr UCITS ETF	
		31 Dec 2021 GBP'000	31 Dec 2020 GBP'000
Operating income		1,607	2,176
Net gains/(losses) on financial instruments		(12,578)	(1,082)
Total investment income/(loss)		(10,971)	1,094
Operating expenses		(421)	(404)
Net operating income/(expenses)		(11,392)	690
Finance costs:			
Interest expense		(2)	(5)
Distributions to redeemable shareholders	6	(1,072)	(2,822)
Total finance costs		(1,074)	(2,827)
Net profit/(loss) before taxation		(12,466)	(2,137)
Net profit/(loss) after taxation		(12,466)	(2,137)
Increase/(decrease) in net assets attributable to redeemable shareholders		(12,466)	(2,137)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial period ended 31 December 2021

	Entity total		BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF ¹		BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF ¹		BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF ¹	
	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Net assets at the beginning of the financial period	91,628,977	72,872,265	4,204	-	19,620	-	11,426	-
Increase/(decrease) in net assets attributable to redeemable shareholders	2,232,694	8,271,478	140	67	2,444	348	1,000	199
Share transactions:								
Issue of redeemable shares	22,633,704	16,513,073	9,092	4,352	19,067	7,525	12,926	5,584
Redemption of redeemable shares	(17,830,961)	(14,880,997)	-	(1,320)	(4,551)	(1,239)	-	(1,605)
Increase in net assets resulting from share transactions	4,802,743	1,632,076	9,092	3,032	14,516	6,286	12,926	3,979
Notional foreign exchange adjustment*	2,673,469	(3,544,139)	-	-	-	-	-	-
Net assets at the end of the financial period	101,337,883	79,231,680	13,436	3,099	36,580	6,634	25,352	4,178

¹Comparative figures are presented for the financial period from 8 September 2020 (date of incorporation) to 31 December 2020.

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2021 and the retranslation of the income statement items and share transactions using the average rate exchange rate to the exchange rate as at 31 December 2021.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2021

	iShares \$ Asia Investment Grade Corp Bond UCITS ETF ¹		iShares \$ Development Bank Bonds UCITS ETF		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	31 Dec 2021 USD'000		31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Net assets at the beginning of the financial period	-		312,797	223,389	207,004	84,241	1,936,325	2,038,215
Increase/(decrease) in net assets attributable to redeemable shareholders	375		(8,139)	3,918	(2,761)	2,346	(16,547)	49,902
Share transactions:								
Issue of redeemable shares	95,758		192,863	125,296	30,485	98,241	98,886	373,734
Redemption of redeemable shares	-		(37,133)	(71,446)	(20,378)	(14,535)	(174,453)	(188,948)
Increase/(decrease) in net assets resulting from share transactions	95,758		155,730	53,850	10,107	83,706	(75,567)	184,786
Net assets at the end of the financial period	96,133		460,388	281,157	214,350	170,293	1,844,211	2,272,903

¹The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2021

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Net assets at the beginning of the financial period	4,159,707	3,711,348	821,992	901,191	1,561,767	1,610,039	1,549,749	1,656,646
Increase/(decrease) in net assets attributable to redeemable shareholders	(27,207)	71,312	(8,869)	37,844	(9,740)	30,829	(18,488)	63,431
Share transactions:								
Issue of redeemable shares	791,838	429,600	159,533	113,022	235,013	329,269	288,958	354,755
Redemption of redeemable shares	(570,261)	(397,210)	(205,447)	(136,611)	(138,985)	(353,456)	(287,555)	(341,877)
Increase/(decrease) in net assets resulting from share transactions	221,577	32,390	(45,914)	(23,589)	96,028	(24,187)	1,403	12,878
Net assets at the end of the financial period	4,354,077	3,815,050	767,209	915,446	1,648,055	1,616,681	1,532,664	1,732,955

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2021

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Net assets at the beginning of the financial period	1,074,271	1,645,356	157,392	338,470	291,616	369,623	67,205	159,253
Increase/(decrease) in net assets attributable to redeemable shareholders	(9,321)	5,830	(9,059)	5,894	(2,797)	6,366	(233)	5,892
Share transactions:								
Issue of redeemable shares	20,720	-	262,985	47,731	74,390	72,272	16,427	67,115
Redemption of redeemable shares	(273,671)	(391,376)	(31,068)	(259,832)	(36,954)	(117,539)	(30,677)	(135,859)
(Decrease)/increase in net assets resulting from share transactions	(252,951)	(391,376)	231,917	(212,101)	37,436	(45,267)	(14,250)	(68,744)
Net assets at the end of the financial period	811,999	1,259,810	380,250	132,263	326,255	330,722	52,722	96,401

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 December 2021

	iShares € Govt Bond Climate UCITS ETF ¹		iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF	
	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 GBP'000	31 Dec 2020 GBP'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000
Net assets at the beginning of the financial period	125,990	-	184,991	208,584	10,096,322	14,568,423	3,952,100	3,295,905
Increase/(decrease) in net assets attributable to redeemable shareholders	(5,056)	74	(2,960)	7,775	(103,109)	484,500	(26,134)	100,794
Share transactions:								
Issue of redeemable shares	337,066	62,750	-	15,870	8,772,976	4,504,613	699,788	1,143,477
Redemption of redeemable shares	(31,293)	(4,543)	(16,160)	(15,162)	(8,099,246)	(7,998,712)	(342,493)	(330,502)
Increase/(decrease) in net assets resulting from share transactions	305,773	58,207	(16,160)	708	673,730	(3,494,099)	357,295	812,975
Net assets at the end of the financial period	426,707	58,281	165,871	217,067	10,666,943	11,558,824	4,283,261	4,209,674

¹Comparative figures are presented for the financial period from 2 October 2020 (date of incorporation) to 31 December 2020.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2021

	iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF	
	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 EUR'000	31 Dec 2020 EUR'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000
Net assets at the beginning of the financial period	5,382,720	4,190,567	5,162,245	2,142,080	4,770,124	3,310,388	40,303,449	23,478,559
Increase/(decrease) in net assets attributable to redeemable shareholders	(111,289)	223,370	427,811	312,921	(43,632)	732,442	3,283,055	5,500,685
Share transactions:								
Issue of redeemable shares	1,362,678	1,462,994	327,832	890,682	524,259	655,403	6,195,150	2,003,770
Redemption of redeemable shares	(879,287)	(1,278,506)	(430,469)	-	(254,090)	(416,860)	(2,111,869)	(1,001,378)
Increase/(decrease) in net assets resulting from share transactions	483,391	184,488	(102,637)	890,682	270,169	238,543	4,083,281	1,002,392
Net assets at the end of the financial period	5,754,822	4,598,425	5,487,419	3,345,683	4,996,661	4,281,373	47,669,785	29,981,636

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2021

	iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Aggregate Bond ESG UCITS ETF ¹	iShares Global Govt Bond Climate UCITS ETF	iShares Global Govt Bond UCITS ETF	
	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2021 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000
Net assets at the beginning of the financial period	275,844	83,353	-	5,496	2,103,476	1,841,839
Increase/(decrease) in net assets attributable to redeemable shareholders	(2,837)	9,064	(6,797)	(220)	(57,017)	111,970
Share transactions:						
Issue of redeemable shares	94,156	132,417	832,976	8,140	574,081	649,407
Redemption of redeemable shares	(47,322)	(32,921)	(109,740)	(5,522)	(482,645)	(450,145)
Increase in net assets resulting from share transactions	46,834	99,496	723,236	2,618	91,436	199,262
Net assets at the end of the financial period	319,841	191,913	716,439	7,894	2,137,895	2,153,071

¹The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2021

	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 EUR'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000
Net assets at the beginning of the financial period	1,574,063	790,702	30,832	6,136,594	5,918,728	415,402	241,159
Increase/(decrease) in net assets attributable to redeemable shareholders	34,521	92,641	(743)	(535,041)	447,166	(3,803)	93,525
Share transactions:							
Issue of redeemable shares	401,209	518,629	3,323	873,494	1,485,535	179,257	350,977
Redemption of redeemable shares	(428,039)	(122,799)	(5,876)	(1,591,497)	(1,178,612)	(35,769)	(33,718)
(Decrease)/increase in net assets resulting from share transactions	(26,830)	395,830	(2,553)	(718,003)	306,923	143,488	317,259
Net assets at the end of the financial period	1,581,754	1,279,173	27,536	4,883,550	6,672,817	555,087	651,943

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2021

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF ¹
	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000
Net assets at the beginning of the financial period	380,904	210,729	1,314,867	629,077	335,575	265,595	-
Increase/(decrease) in net assets attributable to redeemable shareholders	(6,500)	70,777	(123,527)	199,159	(16,044)	38,511	10
Share transactions:							
Issue of redeemable shares	9,556	-	91,968	89,724	35,187	-	5,154
Redemption of redeemable shares	(9,077)	(12,954)	-	-	(63,366)	(46,520)	-
Increase/(decrease) in net assets resulting from share transactions	479	(12,954)	91,968	89,724	(28,179)	(46,520)	5,154
Net assets at the end of the financial period	374,883	268,552	1,283,308	917,960	291,352	257,586	5,164

¹The Fund launched during the financial period, hence no comparative data is available. The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2021

	iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF	
	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 GBP'000	31 Dec 2020 GBP'000
Net assets at the beginning of the financial period	302,974	193,448	334,642	198,081	123,730	116,058	86,300	67,916
Increase/(decrease) in net assets attributable to redeemable shareholders	(19,566)	39,471	22,796	31,672	(7,785)	25,983	10,581	4,243
Share transactions:								
Issue of redeemable shares	5,525	65,012	39,499	29,601	41,606	9,770	2,756	13,539
Redemption of redeemable shares	(14,614)	(32,765)	(10,952)	(21,789)	(49,550)	(30,207)	(11)	(4,560)
(Decrease)/increase in net assets resulting from share transactions	(9,089)	32,247	28,547	7,812	(7,944)	(20,437)	2,745	8,979
Net assets at the end of the financial period	274,319	265,166	385,985	237,565	108,001	121,604	99,626	81,138

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 December 2021

	iShares MSCI World Paris-Aligned Climate UCITS ETF	iShares MSCI World Small Cap ESG Enhanced UCITS ETF ¹	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	31 Dec 2021 USD'000	31 Dec 2021 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000	31 Dec 2021 USD'000	31 Dec 2020 USD'000
Net assets at the beginning of the financial period	15,601	-	4,193,473	1,103,291	1,421,920	761,113
Increase/(decrease) in net assets attributable to redeemable shareholders	1,675	34	(42,386)	454,074	18,271	289,839
Share transactions:						
Issue of redeemable shares	24,101	10,277	190,482	1,424,458	75,066	313,561
Redemption of redeemable shares	(7,451)	-	(1,765,533)	-	(205,182)	(57,863)
Increase/(decrease) in net assets resulting from share transactions	16,650	10,277	(1,575,051)	1,424,458	(130,116)	255,698
Net assets at the end of the financial period	33,926	10,311	2,576,036	2,981,823	1,310,075	1,306,650

¹The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial period ended 31 December 2021

	iShares UK Gilts 0-5yr UCITS ETF	
	31 Dec 2021 GBP'000	31 Dec 2020 GBP'000
Net assets at the beginning of the financial period	1,149,067	1,160,096
Increase/(decrease) in net assets attributable to redeemable shareholders	(12,466)	(2,137)
Share transactions:		
Issue of redeemable shares	217,908	92,354
Redemption of redeemable shares	(125,341)	(118,991)
Increase/(decrease) in net assets resulting from share transactions	92,567	(26,637)
Net assets at the end of the financial period	1,229,168	1,131,322

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET

As at 31 December 2021

	Entity total		BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF		BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF		BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF		
	Note	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000
CURRENT ASSETS									
Cash		414,141	305,891	30	4	4,623	41	35	21
Cash equivalents		367,098	314,634	-	-	-	-	-	-
Margin cash		7,482	13,197	-	-	-	-	-	-
Cash collateral		-	34,193	-	-	-	-	-	-
Receivables		680,938	471,307	1	1	427	2	654	1
Financial assets at fair value through profit or loss		100,698,685	91,053,124	13,451	4,291	36,666	19,822	25,420	11,590
Total current assets		102,168,344	92,192,346	13,482	4,296	41,716	19,865	26,109	11,612
CURRENT LIABILITIES									
Bank overdraft		(217)	(358)	-	-	-	-	-	-
Margin cash payable		(239)	(37)	-	-	-	-	-	-
Cash collateral payable		-	(34,193)	-	-	-	-	-	-
Payables		(803,004)	(438,671)	(46)	(1)	(5,103)	(4)	(751)	(2)
Provision for deferred capital gains tax	7	(1,842)	(1,910)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss		(25,159)	(88,200)	-	(91)	(33)	(241)	(6)	(184)
Total current liabilities		(830,461)	(563,369)	(46)	(92)	(5,136)	(245)	(757)	(186)
Net assets attributable to redeemable shareholders		101,337,883	91,628,977	13,436	4,204	36,580	19,620	25,352	11,426

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	iShares \$ Asia Investment Grade Corp Bond UCITS ETF ¹		iShares \$ Development Bank Bonds UCITS ETF		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	Note	31 Dec 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000
CURRENT ASSETS								
Cash		1,640	272	1,207	107	-	920	1,087
Cash equivalents		-	3,044	712	6,868	8,778	2,017	1,010
Margin cash		15	-	-	-	-	-	-
Cash collateral		-	-	752	-	-	-	5,325
Receivables		1,663	1,894	1,465	1,526	1,416	13,929	12,780
Financial assets at fair value through profit or loss		92,967	455,304	313,515	205,876	197,006	1,828,756	1,922,347
Total current assets		96,285	460,514	317,651	214,377	207,200	1,845,622	1,942,549
CURRENT LIABILITIES								
Bank overdraft		-	-	-	-	(46)	-	-
Cash collateral payable		-	-	(752)	-	-	-	(5,325)
Payables		(145)	(66)	(1,044)	(27)	(150)	(1,411)	(899)
Financial liabilities at fair value through profit or loss		(7)	(60)	(3,058)	-	-	-	-
Total current liabilities		(152)	(126)	(4,854)	(27)	(196)	(1,411)	(6,224)
Net assets attributable to redeemable shareholders		96,133	460,388	312,797	214,350	207,004	1,844,211	1,936,325

¹The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		
	Note	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000
CURRENT ASSETS									
Cash		1,115	2,080	315	411	840	783	21,375	-
Cash equivalents		33,197	15,406	7,268	1,667	5,231	5,521	5,435	4,638
Margin cash		-	261	-	-	7	98	-	-
Cash collateral		-	439	-	703	-	238	-	154
Receivables		44,707	27,653	7,060	6,325	13,178	9,909	12,385	9,679
Financial assets at fair value through profit or loss		4,296,865	4,125,132	752,728	815,246	1,629,080	1,551,982	1,514,396	1,537,660
Total current assets		4,375,884	4,170,971	767,371	824,352	1,648,336	1,568,531	1,553,591	1,552,131
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	-	(288)
Cash collateral payable		-	(439)	-	(703)	-	(238)	-	(154)
Payables		(21,807)	(10,812)	(162)	(1,657)	(281)	(6,521)	(20,927)	(1,940)
Financial liabilities at fair value through profit or loss		-	(13)	-	-	-	(5)	-	-
Total current liabilities		(21,807)	(11,264)	(162)	(2,360)	(281)	(6,764)	(20,927)	(2,382)
Net assets attributable to redeemable shareholders		4,354,077	4,159,707	767,209	821,992	1,648,055	1,561,767	1,532,664	1,549,749

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		
	Note	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000
CURRENT ASSETS									
Cash		417	378	193	103	164	146	27	13
Cash equivalents		333	-	13,931	3,082	3,056	98	13	27
Cash collateral		-	447	-	-	-	92	-	-
Receivables		7,759	3,923	10,688	2,027	12,711	2,925	5,222	4,448
Financial assets at fair value through profit or loss		806,015	1,071,343	375,259	155,125	325,005	290,492	52,145	66,420
Total current assets		814,524	1,076,091	400,071	160,337	340,936	293,753	57,407	70,908
CURRENT LIABILITIES									
Cash collateral payable		-	(447)	-	-	-	(92)	-	-
Payables		(2,525)	(1,373)	(19,713)	(2,945)	(14,681)	(2,045)	(4,685)	(3,703)
Financial liabilities at fair value through profit or loss		-	-	(108)	-	-	-	-	-
Total current liabilities		(2,525)	(1,820)	(19,821)	(2,945)	(14,681)	(2,137)	(4,685)	(3,703)
Net assets attributable to redeemable shareholders		811,999	1,074,271	380,250	157,392	326,255	291,616	52,722	67,205

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	iShares € Govt Bond Climate UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		
	Note	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 GBP'000	30 Jun 2021 GBP'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000
CURRENT ASSETS									
Cash		1,659	797	79	90	89,881	5,041	2,094	1,939
Cash equivalents		-	-	2,451	1,451	56,968	10,641	12,203	4,374
Margin cash		-	-	29	-	-	899	-	-
Cash collateral		-	-	-	3	-	3,197	-	13,011
Receivables		5,071	4,297	2,607	2,803	172,665	112,969	45,486	29,891
Financial assets at fair value through profit or loss		422,807	124,781	160,739	180,901	10,551,068	10,030,832	4,243,470	3,916,198
Total current assets		429,537	129,875	165,905	185,248	10,870,582	10,163,579	4,303,253	3,965,413
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	(3)	-	(3,197)	-	(13,011)
Payables		(2,830)	(3,885)	(28)	(254)	(203,438)	(64,037)	(19,991)	(301)
Financial liabilities at fair value through profit or loss		-	-	(6)	-	(201)	(23)	(1)	(1)
Total current liabilities		(2,830)	(3,885)	(34)	(257)	(203,639)	(67,257)	(19,992)	(13,313)
Net assets attributable to redeemable shareholders		426,707	125,990	165,871	184,991	10,666,943	10,096,322	4,283,261	3,952,100

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		
	Note	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000
CURRENT ASSETS									
Cash		40,168	29,647	12,101	15,763	12,481	40,278	101,236	141,520
Cash equivalents		225,504	228,357	1,214	6,985	-	-	1	68,560
Margin cash		1,330	80	969	2,307	304	1,734	4,216	6,925
Cash collateral		-	2,290	-	400	-	-	-	1,953
Receivables		72,848	46,174	5,301	7,832	8,117	33,957	42,584	36,417
Financial assets at fair value through profit or loss		5,733,059	5,349,823	5,468,402	5,130,212	4,976,456	4,725,194	47,542,262	40,191,673
Total current assets		6,072,909	5,656,371	5,487,987	5,163,499	4,997,358	4,801,163	47,690,299	40,447,048
CURRENT LIABILITIES									
Margin cash payable		-	-	(24)	(12)	-	-	(232)	(30)
Cash collateral payable		-	(2,290)	-	(400)	-	-	-	(1,953)
Payables		(301,154)	(233,512)	(544)	(521)	(648)	(29,339)	(17,176)	(102,871)
Financial liabilities at fair value through profit or loss		(16,933)	(37,849)	-	(321)	(49)	(1,700)	(3,106)	(38,745)
Total current liabilities		(318,087)	(273,651)	(568)	(1,254)	(697)	(31,039)	(20,514)	(143,599)
Net assets attributable to redeemable shareholders		5,754,822	5,382,720	5,487,419	5,162,245	4,996,661	4,770,124	47,669,785	40,303,449

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	Note	iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Aggregate Bond ESG UCITS ETF ¹	iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF		
		31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	
CURRENT ASSETS									
Cash		1,591	1,834	55,904	44	23	13,451	10,790	
Cash equivalents		-	-	16,277	-	-	-	-	
Margin cash		-	-	170	-	-	-	-	
Cash collateral		-	-	-	-	-	-	2,330	
Receivables		8,087	1,942	9,793	101	28	39,330	8,843	
Financial assets at fair value through profit or loss		316,598	272,384	711,724	7,818	5,446	2,135,869	2,103,161	
Total current assets		326,276	276,160	793,868	7,963	5,497	2,188,650	2,125,124	
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	-	-	-	(2,330)	
Payables		(6,435)	(309)	(76,301)	(69)	(1)	(46,881)	(4,341)	
Financial liabilities at fair value through profit or loss		-	(7)	(1,128)	-	-	(3,874)	(14,977)	
Total current liabilities		(6,435)	(316)	(77,429)	(69)	(1)	(50,755)	(21,648)	
Net assets attributable to redeemable shareholders		319,841	275,844	716,439	7,894	5,496	2,137,895	2,103,476	

¹The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	Note	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF	
		31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 EUR'000	30 Jun 2021 EUR'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000
CURRENT ASSETS									
Cash		8,839	8,284	24	175	48,173	64,936	3,646	1,153
Margin cash		-	-	-	-	-	-	51	199
Cash collateral		-	-	-	-	-	2,849	-	140
Receivables		10,841	4,309	6,269	270	139,158	105,516	363	7,291
Financial assets at fair value through profit or loss		1,578,116	1,572,430	27,141	30,396	4,761,014	5,975,273	554,006	412,457
Total current assets		1,597,796	1,585,023	33,434	30,841	4,948,345	6,148,574	558,066	421,240
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(130)	(30)	-	-
Cash collateral payable		-	-	-	-	-	(2,849)	-	(140)
Payables		(13,140)	(4,203)	(5,898)	(9)	(64,534)	(8,905)	(2,979)	(5,698)
Financial liabilities at fair value through profit or loss		(2,902)	(6,757)	-	-	(131)	(196)	-	-
Total current liabilities		(16,042)	(10,960)	(5,898)	(9)	(64,795)	(11,980)	(2,979)	(5,838)
Net assets attributable to redeemable shareholders		1,581,754	1,574,063	27,536	30,832	4,883,550	6,136,594	555,087	415,402

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	Note	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF ¹
		31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000
CURRENT ASSETS								
Cash		1,915	1,502	4,042	7,315	1,484	2,275	231
Margin cash		121	126	352	571	44	105	-
Cash collateral		-	8	-	474	-	-	-
Receivables		890	1,024	3,015	3,545	1,510	607	6
Financial assets at fair value through profit or loss		374,415	380,760	1,276,426	1,303,675	289,615	332,768	4,932
Total current assets		377,341	383,420	1,283,835	1,315,580	292,653	335,755	5,169
CURRENT LIABILITIES								
Bank overdraft		-	(7)	(66)	-	-	-	-
Cash collateral payable		-	(8)	-	(474)	-	-	-
Payables		(359)	(229)	(460)	(211)	(1,301)	(157)	(1)
Provision for deferred capital gains tax	7	(2,095)	(2,265)	-	-	-	-	-
Financial liabilities at fair value through profit or loss		(4)	(7)	(1)	(28)	-	(23)	(4)
Total current liabilities		(2,458)	(2,516)	(527)	(713)	(1,301)	(180)	(5)
Net assets attributable to redeemable shareholders		374,883	380,904	1,283,308	1,314,867	291,352	335,575	5,164

¹The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		
	Note	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 GBP'000	30 Jun 2021 GBP'000
CURRENT ASSETS									
Cash		650	1,070	493	621	6,817	441	93	85
Cash equivalents		-	-	-	-	-	30	14	10
Margin cash		43	117	4	21	23	69	22	35
Receivables		260	884	-	301	1	25	347	315
Financial assets at fair value through profit or loss		273,505	301,055	385,681	333,861	107,774	123,259	99,184	85,892
Total current assets		274,458	303,126	386,178	334,804	114,615	123,824	99,660	86,337
CURRENT LIABILITIES									
Margin cash payable		-	-	-	-	(9)	-	-	-
Payables		(138)	(152)	(192)	(161)	(6,605)	(70)	(34)	(29)
Financial liabilities at fair value through profit or loss		(1)	-	(1)	(1)	-	(24)	-	(8)
Total current liabilities		(139)	(152)	(193)	(162)	(6,614)	(94)	(34)	(37)
Net assets attributable to redeemable shareholders		274,319	302,974	385,985	334,642	108,001	123,730	99,626	86,300

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	iShares MSCI World Paris-Aligned Climate UCITS ETF		iShares MSCI World Small Cap ESG Enhanced UCITS ETF ¹	iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		
	Note	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000	31 Dec 2021 USD'000	30 Jun 2021 USD'000
CURRENT ASSETS								
Cash		116	47	38	9,581	12,883	2,492	1,759
Cash equivalents		-	-	-	282	-	-	-
Margin cash		9	6	-	448	1,307	199	114
Cash collateral		-	-	-	-	735	-	-
Receivables		13	11	18	4,566	5,497	1,721	1,108
Financial assets at fair value through profit or loss		33,794	15,541	10,282	2,565,767	4,175,247	1,306,109	1,419,406
Total current assets		33,932	15,605	10,338	2,580,644	4,195,669	1,310,521	1,422,387
CURRENT LIABILITIES								
Bank overdraft		-	-	-	(51)	-	-	-
Margin cash payable		(3)	-	-	-	-	-	-
Cash collateral payable		-	-	-	-	(735)	-	-
Payables		(3)	(2)	(27)	(4,557)	(1,292)	(441)	(467)
Financial liabilities at fair value through profit or loss		-	(2)	-	-	(169)	(5)	-
Total current liabilities		(6)	(4)	(27)	(4,608)	(2,196)	(446)	(467)
Net assets attributable to redeemable shareholders		33,926	15,601	10,311	2,576,036	4,193,473	1,310,075	1,421,920

¹The Fund launched during the financial period, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

CONDENSED BALANCE SHEET (continued)

As at 31 December 2021

	iShares UK Gilts 0-5yr UCITS ETF	
	31 Dec 2021	30 Jun 2021
Note	GBP'000	GBP'000
CURRENT ASSETS		
Cash	643	577
Cash equivalents	1,444	929
Cash collateral	-	395
Receivables	6,401	11,330
Financial assets at fair value through profit or loss	1,220,753	1,141,549
Total current assets	1,229,241	1,154,780
CURRENT LIABILITIES		
Cash collateral payable	-	(395)
Payables	(73)	(5,318)
Total current liabilities	(73)	(5,713)
Net assets attributable to redeemable shareholders	1,229,168	1,149,067

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements with the exception of those outlined below.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

2.2 Financial instruments

2.2.1 Financial derivative and other specific instruments

2.2.1.1 Swaps

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps").

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements with the exception of those outlined below.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

The coronavirus outbreak has had a profound impact on all aspects of society in recent years. While there is a growing consensus in developed economies that the worst of the impact is now over, there is an expectation that travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, cancellations, supply chain disruptions, and lower consumer demand will create ongoing challenges. While widescale vaccination programmes are now in place in many countries and are having a positive effect, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this impact may be greater where vaccination rates are lower, such as in certain emerging markets. Although it is difficult to make timing predictions, it is expected that the economic effects of COVID-19 will continue to be felt for a period after the virus itself has moved from being pandemic to endemic in nature, and this in turn may continue to impact investments held by each Fund.

A key metric used by the BlackRock Risk and Quantitative Analysis Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.1 Market risk arising from price risk (continued)

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	31 Dec 2021 %	30 June 2021 %
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	0.56	0.47
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	2.07	1.81
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	1.43	1.23
iShares \$ Asia Investment Grade Corp Bond UCITS ETF ¹	0.50	-
iShares \$ Development Bank Bonds UCITS ETF	0.37	0.27
iShares \$ Intermediate Credit Bond UCITS ETF	0.42	0.34
iShares € Aggregate Bond UCITS ETF	0.54	0.41
iShares € Corp Bond 1-5yr UCITS ETF	0.16	0.09
iShares € Corp Bond BBB-BB UCITS ETF	0.30	0.21
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	0.15	0.09
iShares € Corp Bond ex-Financials UCITS ETF	0.37	0.27
iShares € Covered Bond UCITS ETF	0.32	0.22
iShares € Govt Bond 0-1yr UCITS ETF	0.02	0.01
iShares € Govt Bond 5-7yr UCITS ETF	0.48	0.32
iShares € Govt Bond 10-15yr UCITS ETF	0.92	0.72
iShares € Govt Bond Climate UCITS ETF	0.67	0.51
iShares £ Corp Bond ex-Financials UCITS ETF	1.02	0.69
iShares Core € Corp Bond UCITS ETF	0.35	0.25
iShares Core € Govt Bond UCITS ETF	0.67	0.50
iShares Core Global Aggregate Bond UCITS ETF	0.67	0.63
iShares Core MSCI Europe UCITS ETF EUR (Acc)	2.65	2.21
iShares Core MSCI Japan IMI UCITS ETF	2.51	2.32
iShares Core MSCI World UCITS ETF	2.57	2.50
iShares Emerging Asia Local Govt Bond UCITS ETF	0.65	0.74
iShares Global Aggregate Bond ESG UCITS ETF ¹	0.67	-
iShares Global Govt Bond Climate UCITS ETF	0.90	0.84
iShares Global Govt Bond UCITS ETF	0.78	0.69
iShares Global Inflation Linked Govt Bond UCITS ETF	1.21	0.93
iShares J.P. Morgan € EM Bond UCITS ETF	0.40	0.80
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	1.51	1.40
iShares MSCI Australia UCITS ETF	2.85	2.78
iShares MSCI EM Small Cap UCITS ETF	2.49	2.44
iShares MSCI EM UCITS ETF USD (Acc)	2.44	2.61
iShares MSCI Japan Small Cap UCITS ETF	2.71	2.61
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF ¹	2.37	-
iShares MSCI Pacific ex-Japan UCITS ETF	2.43	2.45
iShares MSCI Saudi Arabia Capped UCITS ETF	3.14	3.28
iShares MSCI South Africa UCITS ETF	4.82	4.82
iShares MSCI Target UK Real Estate UCITS ETF	1.67	1.33
iShares MSCI World Paris-Aligned Climate UCITS ETF	2.55	2.47

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.1 Market risk arising from price risk (continued)

Fund name	31 Dec 2021 %	30 June 2021 %
iShares MSCI World Small Cap ESG Enhanced UCITS ETF ¹	2.65	-
iShares MSCI World Small Cap UCITS ETF	2.66	2.31
iShares S&P SmallCap 600 UCITS ETF	3.50	3.07
iShares UK Gilts 0-5yr UCITS ETF	0.29	0.12

¹ The Fund launched during the financial period, hence no comparative data is available.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iii) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;
- (iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset/s or index at the condensed balance sheet date;
- (vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date;
- (vii) for SPAC PIPE commitments, the use of underlying quoted market prices and application of discounts for lack of marketability, volatility and deal probability;
- (viii) for foreign currency options, option pricing models; and
- (ix) or other financial instruments, discounted cash flow analysis.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 December 2021 and 30 June 2021:

31 December 2021

Fund name	Level 1	Level 2	Level 3	Total
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- ETFs	13,342	-	-	13,342
- Forward currency contracts	-	109	-	109
Total	13,342	109	-	13,451
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	-	-	-
Total	-	-	-	-
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- ETFs	36,353	-	-	36,353
- Forward currency contracts	-	313	-	313
Total	36,353	313	-	36,666
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(33)	-	(33)
Total	-	(33)	-	(33)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- ETFs	25,191	-	-	25,191
- Forward currency contracts	-	229	-	229
Total	25,191	229	-	25,420
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(6)	-	(6)
Total	-	(6)	-	(6)
iShares \$ Asia Investment Grade Corp Bond UCITS ETF¹	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	92,967	-	92,967
Total	-	92,967	-	92,967
Financial liabilities at fair value through profit or loss				
- Futures contracts	(7)	-	-	(7)
Total	(7)	-	-	(7)
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	452,573	-	452,573
- Forward currency contracts	-	2,731	-	2,731
Total	-	455,304	-	455,304
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(60)	-	(60)
Total	-	(60)	-	(60)
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	205,876	-	205,876
Total	-	205,876	-	205,876
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,828,756	-	1,828,756
Total	-	1,828,756	-	1,828,756

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	4,296,865	-	4,296,865
Total	-	4,296,865	-	4,296,865
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	752,728	-	752,728
Total	-	752,728	-	752,728
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,628,987	-	1,628,987
- Futures contracts	93	-	-	93
Total	93	1,628,987	-	1,629,080
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,514,396	-	1,514,396
Total	-	1,514,396	-	1,514,396
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	806,015	-	806,015
Total	-	806,015	-	806,015
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	374,700	-	374,700
- Forward currency contracts	-	559	-	559
Total	-	375,259	-	375,259
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(108)	-	(108)
Total	-	(108)	-	(108)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	325,005	-	325,005
Total	-	325,005	-	325,005
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	52,145	-	52,145
Total	-	52,145	-	52,145
iShares € Govt Bond Climate UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	422,807	-	422,807
Total	-	422,807	-	422,807
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	160,739	-	160,739
Total	-	160,739	-	160,739
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
Total	(6)	-	-	(6)
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	10,550,238	-	10,550,238
- Forward currency contracts	-	830	-	830
Total	-	10,551,068	-	10,551,068
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(201)	-	(201)
Total	-	(201)	-	(201)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	4,243,163	-	4,243,163
- Forward currency contracts	-	307	-	307
Total	-	4,243,470	-	4,243,470
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1)	-	(1)
Total	-	(1)	-	(1)
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	5,700,421	-	5,700,421
- Forward currency contracts	-	32,638	-	32,638
Total	-	5,733,059	-	5,733,059
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(16,933)	-	(16,933)
Total	-	(16,933)	-	(16,933)
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	5,468,028	-	-	5,468,028
- Futures contracts	374	-	-	374
Total	5,468,402	-	-	5,468,402
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	4,970,833	-	4,829	4,975,662
- Futures contracts	104	-	-	104
- Forward currency contracts	-	690	-	690
Total	4,970,937	690	4,829	4,976,456
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(49)	-	(49)
Total	-	(49)	-	(49)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core MSCI World UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	47,512,323	-	4,040	47,516,363
- Futures contracts	1,559	-	-	1,559
- Forward currency contracts	-	24,340	-	24,340
Total	47,513,882	24,340	4,040	47,542,262
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3,106)	-	(3,106)
Total	-	(3,106)	-	(3,106)
iShares Emerging Asia Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	316,596	-	316,596
- Forward currency contracts	-	2	-	2
Total	-	316,598	-	316,598
iShares Global Aggregate Bond ESG UCITS ETF¹	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	654,141	-	654,141
- ETFs	51,912	-	-	51,912
- Forward currency contracts	-	5,671	-	5,671
Total	51,912	659,812	-	711,724
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,128)	-	(1,128)
Total	-	(1,128)	-	(1,128)
iShares Global Govt Bond Climate UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	7,818	-	7,818
- Forward currency contracts	-	-	-	-
Total	-	7,818	-	7,818

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,119,690	-	2,119,690
- Forward currency contracts	-	16,179	-	16,179
Total	-	2,135,869	-	2,135,869
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3,874)	-	(3,874)
Total	-	(3,874)	-	(3,874)
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,574,183	-	1,574,183
- Forward currency contracts	-	3,933	-	3,933
Total	-	1,578,116	-	1,578,116
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,902)	-	(2,902)
Total	-	(2,902)	-	(2,902)
iShares J.P. Morgan € EM Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	27,141	-	27,141
Total	-	27,141	-	27,141
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	4,760,986	-	4,760,986
- Forward currency contracts	-	28	-	28
Total	-	4,761,014	-	4,761,014
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(131)	-	(131)
Total	-	(131)	-	(131)
iShares MSCI Australia UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	554,004	-	-	554,004
- Futures contracts	2	-	-	2
Total	554,006	-	-	554,006

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	373,810	-	588	374,398
- Rights	2	-	15	17
- Warrants	-	-	-	-
Total	373,812	-	603	374,415
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
Total	(4)	-	-	(4)
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,159,331	-	134	1,159,465
- ETFs	116,937	-	-	116,937
- Rights	24	-	-	24
Total	1,276,292	-	134	1,276,426
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	(1)	-	-	(1)
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	289,601	-	-	289,601
- Futures contracts	14	-	-	14
Total	289,615	-	-	289,615
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF¹	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	4,926	-	6	4,932
Total	4,926	-	6	4,932
Financial liabilities at fair value through profit or loss				
- Total return swaps	-	(4)	-	(4)
Total	-	(4)	-	(4)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	273,053	-	448	273,501
- Futures contracts	4	-	-	4
Total	273,057	-	448	273,505
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	(1)	-	-	(1)
iShares MSCI Saudi Arabia Capped UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	385,681	-	-	385,681
Total	385,681	-	-	385,681
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	(1)	-	-	(1)
iShares MSCI South Africa UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	107,765	-	-	107,765
- Futures contracts	9	-	-	9
Total	107,774	-	-	107,774
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	26,279	-	26,279
- Equities	72,896	-	-	72,896
- Futures contracts	9	-	-	9
Total	72,905	26,279	-	99,184
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	33,791	-	-	33,791
- Futures contracts	3	-	-	3
Total	33,794	-	-	33,794

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 December 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Small Cap ESG Enhanced UCITS ETF¹	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	10,282	-	-	10,282
Total	10,282	-	-	10,282
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	2,564,132	-	1,454	2,565,586
- Rights	18	-	-	18
- Warrants	-	-	-	-
- Futures contracts	163	-	-	163
Total	2,564,313	-	1,454	2,565,767
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,306,109	-	-	1,306,109
Total	1,306,109	-	-	1,306,109
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	(5)	-	-	(5)
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,220,738	-	1,220,738
- Forward currency contracts	-	15	-	15
Total	-	1,220,753	-	1,220,753
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	-	-	-
Total	-	-	-	-

¹ The Fund launched during the financial period, hence no comparative data is available.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021

Fund name	Level 1	Level 2	Level 3	Total
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- ETFs*	4,290	-	-	4,290
- Forward currency contracts	-	1	-	1
Total	4,290	1	-	4,291
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(91)	-	(91)
Total	-	(91)	-	(91)
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- ETFs*	19,814	-	-	19,814
- Forward currency contracts	-	8	-	8
Total	19,814	8	-	19,822
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(241)	-	(241)
Total	-	(241)	-	(241)
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- ETFs*	11,587	-	-	11,587
- Forward currency contracts	-	3	-	3
Total	11,587	3	-	11,590
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(184)	-	(184)
Total	-	(184)	-	(184)
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	313,503	-	313,503
- Forward currency contracts	-	12	-	12
Total	-	313,515	-	313,515
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3,058)	-	(3,058)
Total	-	(3,058)	-	(3,058)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	197,006	-	197,006
Total	-	197,006	-	197,006
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,922,347	-	1,922,347
Total	-	1,922,347	-	1,922,347
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	4,125,132	-	4,125,132
Total	-	4,125,132	-	4,125,132
Financial liabilities at fair value through profit or loss				
- Futures contracts	(13)	-	-	(13)
Total	(13)	-	-	(13)
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	815,246	-	815,246
Total	-	815,246	-	815,246
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,551,982	-	1,551,982
Total	-	1,551,982	-	1,551,982
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	(5)	-	-	(5)
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,537,660	-	1,537,660
Total	-	1,537,660	-	1,537,660

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,071,343	-	1,071,343
Total	-	1,071,343	-	1,071,343
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	154,905	-	154,905
- Forward currency contracts	-	220	-	220
Total	-	155,125	-	155,125
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	-	-	-
Total	-	-	-	-
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	290,492	-	290,492
Total	-	290,492	-	290,492
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	66,420	-	66,420
Total	-	66,420	-	66,420
iShares € Govt Bond Climate UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	124,781	-	124,781
Total	-	124,781	-	124,781
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	180,901	-	180,901
Total	-	180,901	-	180,901

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	10,030,655	-	10,030,655
- Futures contracts	102	-	-	102
- Forward currency contracts	-	75	-	75
Total	102	10,030,730	-	10,030,832
Financial liabilities at fair value through profit or loss				
- Futures contracts	(16)	-	-	(16)
- Forward currency contracts	-	(7)	-	(7)
Total	(16)	(7)	-	(23)
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	3,916,198	-	3,916,198
- Forward currency contracts	-	-	-	-
Total	-	3,916,198	-	3,916,198
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1)	-	(1)
Total	-	(1)	-	(1)
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	5,322,343	-	5,322,343
- Forward currency contracts	-	27,480	-	27,480
Total	-	5,349,823	-	5,349,823
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(37,849)	-	(37,849)
Total	-	(37,849)	-	(37,849)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	5,127,381	-	2,670	5,130,051
- Rights	155	-	-	155
- Futures contracts	6	-	-	6
Total	5,127,542	-	2,670	5,130,212
Financial liabilities at fair value through profit or loss				
- Futures contracts	(321)	-	-	(321)
Total	(321)	-	-	(321)
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	4,725,146	-	-	4,725,146
- Forward currency contracts	-	48	-	48
Total	4,725,146	48	-	4,725,194
Financial liabilities at fair value through profit or loss				
- Futures contracts	(375)	-	-	(375)
- Forward currency contracts	-	(1,325)	-	(1,325)
Total	(375)	(1,325)	-	(1,700)
iShares Core MSCI World UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	40,185,698	-	3,365	40,189,063
- Rights	333	-	-	333
- Futures contracts	1,494	-	-	1,494
- Forward currency contracts	-	783	-	783
Total	40,187,525	783	3,365	40,191,673
Financial liabilities at fair value through profit or loss				
- Futures contracts	(986)	-	-	(986)
- Forward currency contracts	-	(37,759)	-	(37,759)
Total	(986)	(37,759)	-	(38,745)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Emerging Asia Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	272,383	-	272,383
- Forward currency contracts	-	1	-	1
Total	-	272,384	-	272,384
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(7)	-	(7)
Total	-	(7)	-	(7)
iShares Global Govt Bond Climate UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	5,446	-	5,446
Total	-	5,446	-	5,446
iShares Global Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,099,653	-	2,099,653
- Forward currency contracts	-	3,508	-	3,508
Total	-	2,103,161	-	2,103,161
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(14,977)	-	(14,977)
Total	-	(14,977)	-	(14,977)
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,572,324	-	1,572,324
- Forward currency contracts	-	106	-	106
Total	-	1,572,430	-	1,572,430
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(6,757)	-	(6,757)
Total	-	(6,757)	-	(6,757)
iShares J.P. Morgan € EM Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	30,396	-	30,396
Total	-	30,396	-	30,396

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	5,975,154	-	5,975,154
- Forward currency contracts	-	119	-	119
Total	-	5,975,273	-	5,975,273
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(196)	-	(196)
Total	-	(196)	-	(196)
iShares MSCI Australia UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	412,455	-	-	412,455
- Futures contracts	2	-	-	2
Total	412,457	-	-	412,457
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	378,172	250	2,280	380,702
- Rights	14	-	28	42
- Warrants	16	-	-	16
Total	378,202	250	2,308	380,760
Financial liabilities at fair value through profit or loss				
- Futures contracts	(7)	-	-	(7)
Total	(7)	-	-	(7)
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	6	-	6
- Equities	1,179,133	1,038	410	1,180,581
- ETFs*	123,087	-	-	123,087
- Rights	1	-	-	1
Total	1,302,221	1,044	410	1,303,675
Financial liabilities at fair value through profit or loss				
- Futures contracts	(28)	-	-	(28)
Total	(28)	-	-	(28)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	332,768	-	-	332,768
Total	332,768	-	-	332,768
Financial liabilities at fair value through profit or loss				
- Futures contracts	(23)	-	-	(23)
Total	(23)	-	-	(23)
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	301,050	-	-	301,050
- Futures contracts	5	-	-	5
Total	301,055	-	-	301,055
iShares MSCI Saudi Arabia Capped UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	333,861	-	-	333,861
Total	333,861	-	-	333,861
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	(1)	-	-	(1)
iShares MSCI South Africa UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	123,259	-	-	123,259
Total	123,259	-	-	123,259
Financial liabilities at fair value through profit or loss				
- Futures contracts	(24)	-	-	(24)
Total	(24)	-	-	(24)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Bonds	-	26,939	-	26,939
- Equities	58,953	-	-	58,953
Total	58,953	26,939	-	85,892
Financial liabilities at fair value through profit or loss				
- Futures contracts	(8)	-	-	(8)
Total	(8)	-	-	(8)
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	15,537	-	3	15,540
- Rights	1	-	-	1
Total	15,538	-	3	15,541
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
Total	(2)	-	-	(2)
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	4,175,186	-	41	4,175,227
- Rights	7	-	13	20
Total	4,175,193	-	54	4,175,247
Financial liabilities at fair value through profit or loss				
- Futures contracts	(169)	-	-	(169)
Total	(169)	-	-	(169)
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,419,273	-	85	1,419,358
- Warrants	34	-	-	34
- Futures contracts	14	-	-	14
Total	1,419,321	-	85	1,419,406

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 June 2021 (continued)

Fund name	Level 1	Level 2	Level 3	Total
	GBP'000	GBP'000	GBP'000	GBP'000
iShares UK Gilts 0-5yr UCITS ETF				
Financial assets at fair value through profit or loss				
- Bonds	-	1,141,542	-	1,141,542
- Forward currency contracts	-	7	-	7
Total	-	1,141,549	-	1,141,549
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	-	-	-
Total	-	-	-	-

* ETFs held as at 30 June 2021 have been reclassified from level two to level one as by their nature are more aligned to the level one criteria set out in the fair value hierarchy classification criteria set out above. This presentation change had no impact on the NAV of the Fund or the balance sheet presentation of these investments.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the European Securities and Markets Authority ("ESMA") guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 December 2021:

Fund name ¹	Share class	TER(%)	TER(%)
		Currency hedged Fund/share classes	Unhedged Fund/share classes
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	EUR (Acc)	-	0.25
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF ²	GBP Hedged (Acc)	0.25	-
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	EUR (Acc)	-	0.25
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF ²	GBP Hedged (Acc)	0.25	-
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	EUR (Acc)	-	0.25
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF ²	GBP Hedged (Acc)	0.25	-
iShares \$ Asia Investment Grade Corp Bond UCITS ETF ³	USD (Acc)	-	0.20
iShares \$ Development Bank Bonds UCITS ETF	USD (Acc)	-	0.15
iShares \$ Development Bank Bonds UCITS ETF ²	CHF Hedged (Acc)	0.18	-
iShares \$ Development Bank Bonds UCITS ETF ²	EUR Hedged (Acc)	0.18	-
iShares \$ Development Bank Bonds UCITS ETF ²	GBP Hedged (Dist)	0.18	-
iShares \$ Intermediate Credit Bond UCITS ETF	USD (Dist)	-	0.15
iShares € Aggregate Bond UCITS ETF	EUR (Dist)	-	0.16
iShares € Corp Bond 1-5yr UCITS ETF	EUR (Dist)	-	0.20
iShares € Corp Bond BBB-BB UCITS ETF	EUR (Dist)	-	0.25
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR (Dist)	-	0.20
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR (Acc)	-	0.20
iShares € Corp Bond ex-Financials UCITS ETF	EUR (Dist)	-	0.20
iShares € Covered Bond UCITS ETF	EUR (Dist)	-	0.20
iShares € Govt Bond 0-1yr UCITS ETF	EUR (Dist)	-	0.20
iShares € Govt Bond 0-1yr UCITS ETF ²	MXN Hedged (Acc)	0.22	-
iShares € Govt Bond 5-7yr UCITS ETF	EUR (Dist)	-	0.20
iShares € Govt Bond 10-15yr UCITS ETF	EUR (Dist)	-	0.20

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name ¹	Share class	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares € Govt Bond Climate UCITS ETF	EUR (Dist)	-	0.09
iShares € Govt Bond Climate UCITS ETF	EUR (Acc)	-	0.09
iShares £ Corp Bond ex-Financials UCITS ETF	GBP (Dist)	-	0.20
iShares Core € Corp Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Core € Corp Bond UCITS ETF	EUR (Acc)	-	0.20
iShares Core € Corp Bond UCITS ETF ²	CHF Hedged (Acc)	0.25	-
iShares Core € Corp Bond UCITS ETF ²	GBP Hedged (Dist)	0.25	-
iShares Core € Corp Bond UCITS ETF ²	SEK Hedged (Acc)	0.25	-
iShares Core € Govt Bond UCITS ETF	EUR (Dist)	-	0.09
iShares Core € Govt Bond UCITS ETF ²	CHF Hedged (Acc)	0.12	-
iShares Core Global Aggregate Bond UCITS ETF	USD (Dist)	-	0.10
iShares Core Global Aggregate Bond UCITS ETF ²	CHF Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF ²	EUR Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF ²	GBP Hedged (Dist)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF ²	NZD Hedged (Acc)	0.15	-
iShares Core Global Aggregate Bond UCITS ETF ²	SEK Hedged (Acc)	0.15	-
iShares Core Global Aggregate Bond UCITS ETF ^{2/3}	SGD Hedged (Acc)	0.15	-
iShares Core Global Aggregate Bond UCITS ETF ²	USD Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF ²	USD Hedged (Dist)	0.10	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR (Acc)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF	USD (Dist)	-	0.15
iShares Core MSCI Japan IMI UCITS ETF	USD (Acc)	-	0.15
iShares Core MSCI Japan IMI UCITS ETF ²	EUR Hedged (Acc)	0.20	-
iShares Core MSCI Japan IMI UCITS ETF ²	MXN Hedged (Acc)	0.20	-
iShares Core MSCI World UCITS ETF	USD (Acc)	-	0.20
iShares Core MSCI World UCITS ETF ²	EUR Hedged (Dist)	0.30	-
iShares Core MSCI World UCITS ETF ²	GBP Hedged (Dist)	0.30	-
iShares Emerging Asia Local Govt Bond UCITS ETF	USD (Dist)	-	0.50
iShares Emerging Asia Local Govt Bond UCITS ETF	USD (Acc)	-	0.50
iShares Global Aggregate Bond ESG UCITS ETF ³	USD (Dist)	-	0.10
iShares Global Aggregate Bond ESG UCITS ETF ^{2/3}	CHF Hedged (Acc)	0.10	-
iShares Global Aggregate Bond ESG UCITS ETF ^{2/3}	EUR Hedged (Acc)	0.10	-
iShares Global Aggregate Bond ESG UCITS ETF ^{2/3}	GBP Hedged (Acc)	0.10	-
iShares Global Aggregate Bond ESG UCITS ETF ^{2/3}	NZD Hedged (Acc)	0.15	-

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name ¹	Share class	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares Global Aggregate Bond ESG UCITS ETF ^{2/3}	SEK Hedged (Acc)	0.15	-
iShares Global Govt Bond Climate UCITS ETF	USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF	USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF	USD (Acc)	-	0.20
iShares Global Govt Bond UCITS ETF ²	CHF Hedged (Acc)	0.25	-
iShares Global Govt Bond UCITS ETF ²	EUR Hedged (Dist)	0.25	-
iShares Global Govt Bond UCITS ETF ²	GBP Hedged (Dist)	0.25	-
iShares Global Govt Bond UCITS ETF ²	USD Hedged (Acc)	0.25	-
iShares Global Inflation Linked Govt Bond UCITS ETF	USD (Acc)	-	0.20
iShares Global Inflation Linked Govt Bond UCITS ETF ²	EUR Hedged (Acc)	0.20	-
iShares Global Inflation Linked Govt Bond UCITS ETF ²	EUR Hedged (Dist)	0.20	-
iShares Global Inflation Linked Govt Bond UCITS ETF ²	GBP Hedged (Dist)	0.20	-
iShares J.P. Morgan € EM Bond UCITS ETF	EUR (Dist)	-	0.35
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD (Dist)	-	0.50
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD (Acc)	-	0.50
iShares MSCI Australia UCITS ETF	USD (Acc)	-	0.50
iShares MSCI EM Small Cap UCITS ETF	USD (Dist)	-	0.74
iShares MSCI EM UCITS ETF USD (Acc)	USD (Acc)	-	0.18
iShares MSCI Japan Small Cap UCITS ETF	USD (Dist)	-	0.58
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF ³	USD (Acc)	-	0.20
iShares MSCI Pacific ex-Japan UCITS ETF	USD (Dist)	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF	USD (Dist)	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF	USD (Acc)	-	0.60
iShares MSCI South Africa UCITS ETF	USD (Acc)	-	0.65
iShares MSCI Target UK Real Estate UCITS ETF	GBP (Dist)	-	0.40
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World Small Cap ESG Enhanced UCITS ETF ³	USD (Acc)	-	0.35
iShares MSCI World Small Cap UCITS ETF	USD (Acc)	-	0.35
iShares S&P SmallCap 600 UCITS ETF	USD (Dist)	-	0.40
iShares UK Gilts 0-5yr UCITS ETF	GBP (Dist)	-	0.07

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name¹	Share class	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares UK Gilts 0-5yr UCITS ETF ²	MXN Hedged (Acc)	0.09	-

¹ Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

² This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

³ As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares \$ Development Bank Bonds UCITS ETF		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF	
	2021 EUR'000	2020 EUR'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 EUR'000	2020 EUR'000
July	213,116	247,192	-	-	1,674	1,193	4,165	6,132
October	8,223	4,245	-	-	-	-	-	-
November	186	-	-	-	-	-	-	-
Distributions declared	221,525	251,437	-	-	1,674	1,193	4,165	6,132
Equalisation income	(19,706)	(35,424)	(87)	-	(146)	(923)	(171)	(651)
Equalisation expense	37,507	32,934	1	-	61	114	223	283
Total	239,326	248,947	(86)	-	1,589	384	4,217	5,764

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	2021 EUR'000	2020 EUR'000	2021 EUR'000	2020 EUR'000	2021 EUR'000	2020 EUR'000	2021 EUR'000	2020 EUR'000
July	10,387	11,150	4,801	5,575	3,073	3,506	5,869	7,222
Distributions declared	10,387	11,150	4,801	5,575	3,073	3,506	5,869	7,222
Equalisation income	(1,233)	(866)	(509)	(533)	(317)	(282)	(628)	(923)
Equalisation expense	745	717	624	481	180	456	819	848
Total	9,899	11,001	4,916	5,523	2,936	3,680	6,060	7,147

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distributions to redeemable shareholders (continued)

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	2021 EUR'000	2020 EUR'000	2021 EUR'000	2020 EUR'000	2021 EUR'000	2020 EUR'000	2021 EUR'000	2020 EUR'000
July	1,211	2,661	-	-	-	-	95	366
Distributions declared	1,211	2,661	-	-	-	-	95	366
Equalisation income	(16)	(1)	9,609	1,382	229	26	(16)	(55)
Equalisation expense	151	356	(1,006)	(7,966)	(106)	(44)	13	144
Total	1,346	3,016	8,603	(6,584)	123	(18)	92	455

	iShares € Govt Bond Climate UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF	
	2021 EUR'000	2020 EUR'000	2021 GBP'000	2020 GBP'000	2021 EUR'000	2020 EUR'000	2021 EUR'000	2020 EUR'000
July	-	-	2,028	2,405	32,639	59,282	3,884	6,164
Distributions declared	-	-	2,028	2,405	32,639	59,282	3,884	6,164
Equalisation income	75	1	-	(106)	(15,706)	(13,443)	(391)	(847)
Equalisation expense	(52)	(1)	93	59	14,297	19,338	228	293
Total	23	-	2,121	2,358	31,230	65,177	3,721	5,610

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distributions to redeemable shareholders (continued)

	iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000
July	9,514	6,195	1,657	78	7,427	3,518	2,751	892
October	-	-	-	-	5,319	2,772	-	-
Distributions declared	9,514	6,195	1,657	78	12,746	6,290	2,751	892
Equalisation income	(1,800)	(2,160)	(14)	(1,399)	(254)	(727)	(609)	(580)
Equalisation expense	1,352	1,887	2	97	759	344	256	42
Total	9,066	5,922	1,645	(1,224)	13,251	5,907	2,398	354

	iShares Global Aggregate Bond ESG UCITS ETF ¹		iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF	
	2021 USD'000	2021 USD'000	2021 USD'000	2021 USD'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000
July	-	3	3	3	5,130	8,018	402	383
October	-	-	-	-	-	-	380	367
Distributions declared	-	3	3	3	5,130	8,018	782	750
Equalisation income	(15)	(4)	(4)	(4)	(793)	(1,200)	(61)	(87)
Equalisation expense	46	3	3	3	799	761	30	37
Total	31	2	2	2	5,136	7,579	751	700

¹The Fund launched during the financial period, hence no comparative data is available.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distributions to redeemable shareholders (continued)

	iShares J.P. Morgan € EM Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI Japan Small Cap UCITS ETF	
	2021 EUR'000	2020 EUR'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000
July	-	-	125,473	133,744	2,350	1,675	2,911	2,615
November	186	-	-	-	-	-	-	-
Distributions declared	186	-	125,473	133,744	2,350	1,675	2,911	2,615
Equalisation income	(5)	-	(7,831)	(14,389)	(63)	-	(206)	-
Equalisation expense	12	-	20,644	17,325	55	84	(7)	55
Total	193	-	138,286	136,680	2,342	1,759	2,698	2,670

	iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World Paris-Aligned Climate UCITS ETF
	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 GBP'000	2020 GBP'000	2021 USD'000
July	1,897	1,639	56	62	214	305	16
October	3,537	1,545	-	-	228	252	-
Distributions declared	5,434	3,184	56	62	442	557	16
Equalisation income	(38)	(68)	(12)	(19)	(1)	(42)	(1)
Equalisation expense	93	148	1	1	(11)	8	8
Total	5,489	3,264	45	44	430	523	23

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distributions to redeemable shareholders (continued)

	iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	2021 USD'000	2020 USD'000	2021 GBP'000	2020 GBP'000
July	4,800	4,207	1,129	2,789
Distributions declared	4,800	4,207	1,129	2,789
Equalisation income	(222)	(838)	(132)	(100)
Equalisation expense	503	136	75	133
Total	5,081	3,505	1,072	2,822

7. Taxation

For the financial period ended 31 December 2021

	Entity total		iShares \$ Asia Investment Grade Corp Bond UCITS ETF ¹	iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF	
	2021 EUR'000	2020 EUR'000	2021 USD'000	2021 EUR'000	2020 EUR'000	2021 EUR'000	2020 EUR'000
Current tax							
Non-reclaimable overseas income withholding tax	(54,578)	(43,003)	(1)	-	(1)	-	(5)
Non-reclaimable overseas capital gains tax	-	(9,056)	-	-	-	-	-
Deferred tax							
Provision for overseas capital gains tax payable	146	-	-	-	-	-	-
Total tax	(54,432)	(52,059)	(1)	-	(1)	-	(5)

¹The Fund launched during the financial period, hence no comparative data is available.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation (continued)

	iShares Core € Corp Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	2021 EUR'000	2020 EUR'000	2021 USD'000	2020 USD'000	2021 EUR'000	2020 EUR'000	2021 USD'000	2020 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(6)	-	(54)	(146)	(1,213)	(896)	(7,623)	(5,548)
Non-reclaimable overseas capital gains tax	-	-	-	(169)	-	-	-	-
Total tax	(6)	-	(54)	(315)	(1,213)	(896)	(7,623)	(5,548)

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Aggregate Bond ESG UCITS ETF ¹		iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(41,179)	(28,673)	(298)	(215)	(4)	-	(4,851)	(9,734)
Non-reclaimable overseas capital gains tax	-	-	-	(295)	-	-	-	(9,832)
Total tax	(41,179)	(28,673)	(298)	(510)	(4)	-	(4,851)	(19,566)

¹The Fund launched during the financial period, hence no comparative data is available.

	iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF	
	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(150)	(307)	(778)	(484)	(2,122)	(1,154)	(436)	(355)
Non-reclaimable overseas capital gains tax	-	-	-	(397)	-	(2)	-	-
Deferred tax								
Provision for overseas capital gains tax payable	-	-	170	-	-	-	-	-
Total tax	(150)	(307)	(608)	(881)	(2,122)	(1,156)	(436)	(355)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation (continued)

	iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF ¹		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF	
	2021 USD'000		2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000	2021 USD'000	2020 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(3)		(45)	(75)	(174)	(100)	(182)	(61)
Total tax	(3)		(45)	(75)	(174)	(100)	(182)	(61)

¹The Fund launched during the financial period, hence no comparative data is available.

	iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World Paris-Aligned Climate UCITS ETF		iShares MSCI World Small Cap ESG Enhanced UCITS ETF ¹		iShares MSCI World Small Cap UCITS ETF	
	2021 GBP'000	2020 GBP'000	2021 USD'000		2021 USD'000		2021 USD'000	2020 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(101)	(50)	(13)		(2)		(2,347)	(1,723)
Total tax	(101)	(50)	(13)		(2)		(2,347)	(1,723)

¹The Fund launched during the financial period, hence no comparative data is available.

	iShares S&P SmallCap 600 UCITS ETF	
	2021 USD'000	2020 USD'000
Current tax		
Non-reclaimable overseas income withholding tax	(1,549)	(1,081)
Total tax	(1,549)	(1,081)

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

8. Share capital

Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of EUR1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 31 December 2021 and 30 June 2021. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders

As at 31 December 2021

		31 Dec 2021	30 Jun 2021
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	11,701	3,271
Shares in issue		2,208,647	628,647
Net asset value per share	EUR	5.30	5.20
GBP Hedged (Acc)			
Net asset value	GBP'000	1,457	801
Shares in issue		273,506	153,506
Net asset value per share	GBP	5.33	5.21

		31 Dec 2021	30 Jun 2021
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	26,907	13,210
Shares in issue		4,203,968	2,223,968
Net asset value per share	EUR	6.40	5.94
GBP Hedged (Acc)			
Net asset value	GBP'000	8,121	5,502
Shares in issue		1,267,433	927,433
Net asset value per share	GBP	6.41	5.93

		31 Dec 2021	30 Jun 2021
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	17,952	9,162
Shares in issue		3,030,660	1,630,660
Net asset value per share	EUR	5.92	5.62
GBP Hedged (Acc)			
Net asset value	GBP'000	6,213	1,943
Shares in issue		1,045,648	345,648
Net asset value per share	GBP	5.94	5.62

		31 Dec 2021	30 Jun 2021
iShares \$ Asia Investment Grade Corp Bond UCITS ETF¹			
USD (Acc)			
Net asset value	USD'000	96,133	-
Shares in issue		19,130,000	-
Net asset value per share	USD	5.03	-

¹The Fund launched during the financial period, hence no comparative data is available.

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares \$ Development Bank Bonds UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	32,301	29,719
Shares in issue		6,630,840	6,017,943
Net asset value per share	CHF	4.87	4.94
EUR Hedged (Acc)			
Net asset value	EUR'000	166,757	66,167
Shares in issue		34,296,289	13,439,432
Net asset value per share	EUR	4.86	4.92
GBP Hedged (Dist)			
Net asset value	GBP'000	19,440	226
Shares in issue		3,913,674	45,000
Net asset value per share	GBP	4.97	5.01
USD (Acc)			
Net asset value	USD'000	208,969	201,867
Shares in issue		40,376,213	38,698,373
Net asset value per share	USD	5.18	5.22
iShares \$ Intermediate Credit Bond UCITS ETF			
USD (Dist)			
Net asset value	USD'000	214,350	207,004
Shares in issue		40,953,586	39,020,113
Net asset value per share	USD	5.23	5.31
iShares € Aggregate Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	1,844,211	1,936,325
Shares in issue		14,653,435	15,250,731
Net asset value per share	EUR	125.86	126.97
iShares € Corp Bond 1-5yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	4,354,077	4,159,707
Shares in issue		39,265,169	37,260,343
Net asset value per share	EUR	110.89	111.64

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares € Corp Bond BBB-BB UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	767,209	821,992
Shares in issue		146,705,389	155,505,294
Net asset value per share	EUR	5.23	5.29
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	76,880	76,782
Shares in issue		15,321,540	15,235,466
Net asset value per share	EUR	5.02	5.04
EUR (Dist)			
Net asset value	EUR'000	1,571,175	1,484,985
Shares in issue		14,238,983	13,371,508
Net asset value per share	EUR	110.34	111.06
iShares € Corp Bond ex-Financials UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	1,532,664	1,549,749
Shares in issue		12,776,742	12,778,743
Net asset value per share	EUR	119.96	121.28
iShares € Covered Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	811,999	1,074,271
Shares in issue		5,220,714	6,828,714
Net asset value per share	EUR	155.53	157.32
iShares € Govt Bond 0-1yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	370,192	150,625
Shares in issue		3,815,870	1,547,132
Net asset value per share	EUR	97.01	97.36
MXN Hedged (Acc)			
Net asset value	MXN'000	234,058	159,788
Shares in issue		38,342	26,937
Net asset value per share	MXN	6,104.48	5,931.90

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares € Govt Bond 5-7yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	326,255	291,616
Shares in issue		2,003,980	1,776,680
Net asset value per share	EUR	162.80	164.14

		31 Dec 2021	30 Jun 2021
iShares € Govt Bond 10-15yr UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	52,722	67,205
Shares in issue		273,600	344,780
Net asset value per share	EUR	192.70	194.92

		31 Dec 2021	30 Jun 2021
iShares € Govt Bond Climate UCITS ETF			
EUR (Acc)			
Net asset value	EUR'000	392,247	105,256
Shares in issue		80,415,792	21,457,699
Net asset value per share	EUR	4.88	4.91
EUR (Dist)			
Net asset value	EUR'000	34,460	20,734
Shares in issue		7,065,613	4,227,345
Net asset value per share	EUR	4.88	4.90

		31 Dec 2021	30 Jun 2021
iShares £ Corp Bond ex-Financials UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	165,871	184,991
Shares in issue		1,253,105	1,375,105
Net asset value per share	GBP	132.37	134.53

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares Core € Corp Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	46,697	38,061
Shares in issue		9,335,598	7,547,555
Net asset value per share	CHF	5.00	5.04
EUR (Acc)			
Net asset value	EUR'000	1,599,947	1,409,394
Shares in issue		300,068,177	262,571,781
Net asset value per share	EUR	5.33	5.37
EUR (Dist)			
Net asset value	EUR'000	8,955,564	8,587,767
Shares in issue		67,066,229	63,657,751
Net asset value per share	EUR	133.53	134.91
GBP Hedged (Dist)			
Net asset value	GBP'000	36,063	39,180
Shares in issue		6,750,475	7,284,738
Net asset value per share	GBP	5.34	5.38
SEK Hedged (Acc)			
Net asset value	SEK'000	241,061	190,666
Shares in issue		4,800,379	3,777,227
Net asset value per share	SEK	50.22	50.48

		31 Dec 2021	30 Jun 2021
iShares Core € Govt Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	60,146	56,143
Shares in issue		11,978,834	11,110,782
Net asset value per share	CHF	5.02	5.05
EUR (Dist)			
Net asset value	EUR'000	4,225,214	3,900,883
Shares in issue		32,347,976	29,686,197
Net asset value per share	EUR	130.62	131.40

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares Core Global Aggregate Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	178,810	174,309
Shares in issue		34,108,427	33,055,065
Net asset value per share	CHF	5.24	5.27
EUR Hedged (Acc)			
Net asset value	EUR'000	1,370,029	1,287,421
Shares in issue		261,287,856	244,401,297
Net asset value per share	EUR	5.24	5.27
GBP Hedged (Dist)			
Net asset value	GBP'000	412,633	342,168
Shares in issue		80,233,984	66,042,497
Net asset value per share	GBP	5.14	5.18
NZD Hedged (Acc)			
Net asset value	NZD'000	211,586	151,748
Shares in issue		37,789,073	27,123,590
Net asset value per share	NZD	5.60	5.59
SEK Hedged (Acc)			
Net asset value	SEK'000	189,975	156,273
Shares in issue		3,804,722	3,120,700
Net asset value per share	SEK	49.93	50.08
SGD Hedged (Acc)²			
Net asset value	SGD'000	69,987	-
Shares in issue		14,114,000	-
Net asset value per share	SGD	4.96	-
USD (Dist)			
Net asset value	USD'000	745,576	767,549
Shares in issue		143,026,861	143,964,038
Net asset value per share	USD	5.21	5.33
USD Hedged (Acc)			
Net asset value	USD'000	2,170,148	1,994,510
Shares in issue		381,954,677	351,014,957
Net asset value per share	USD	5.68	5.68
USD Hedged (Dist)			
Net asset value	USD'000	308,206	308,339
Shares in issue		62,708,960	62,348,293
Net asset value per share	USD	4.91	4.95

²The share class launched during the financial period, hence no comparative data is available.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares Core MSCI Europe UCITS ETF EUR (Acc)			
EUR (Acc)			
Net asset value	EUR'000	5,487,419	5,162,245
Shares in issue		80,410,991	82,110,991
Net asset value per share	EUR	68.24	62.87

		31 Dec 2021	30 Jun 2021
iShares Core MSCI Japan IMI UCITS ETF			
EUR Hedged (Acc)			
Net asset value	EUR'000	18,705	62,552
Shares in issue		2,940,605	10,090,867
Net asset value per share	EUR	6.36	6.20
MXN Hedged (Acc)			
Net asset value	MXN'000	47,686	45,099
Shares in issue		66,400	66,400
Net asset value per share	MXN	718.17	679.20
USD (Acc)			
Net asset value	USD'000	4,788,439	4,510,665
Shares in issue		93,640,160	87,725,739
Net asset value per share	USD	51.14	51.42
USD (Dist)			
Net asset value	USD'000	184,620	183,014
Shares in issue		30,382,169	29,686,602
Net asset value per share	USD	6.08	6.16

		31 Dec 2021	30 Jun 2021
iShares Core MSCI World UCITS ETF			
EUR Hedged (Dist)			
Net asset value	EUR'000	755,726	756,943
Shares in issue		100,399,482	108,062,879
Net asset value per share	EUR	7.53	7.00
GBP Hedged (Dist)			
Net asset value	GBP'000	569,814	730,022
Shares in issue		69,757,440	96,245,674
Net asset value per share	GBP	8.17	7.58
USD (Acc)			
Net asset value	USD'000	46,038,589	38,397,301
Shares in issue		515,571,544	463,395,799
Net asset value per share	USD	89.30	82.86

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares Emerging Asia Local Govt Bond UCITS ETF			
USD (Acc)			
Net asset value	USD'000	63,128	61,545
Shares in issue		11,041,071	10,729,127
Net asset value per share	USD	5.72	5.74
USD (Dist)			
Net asset value	USD'000	256,713	214,299
Shares in issue		2,676,281	2,198,250
Net asset value per share	USD	95.92	97.49

		31 Dec 2021	30 Jun 2021
iShares Global Aggregate Bond ESG UCITS ETF¹			
CHF Hedged (Acc)			
Net asset value	CHF'000	7,749	-
Shares in issue		1,560,000	-
Net asset value per share	CHF	4.97	-
EUR Hedged (Acc)			
Net asset value	EUR'000	470,463	-
Shares in issue		95,352,737	-
Net asset value per share	EUR	4.93	-
GBP Hedged (Acc)			
Net asset value	GBP'000	34,144	-
Shares in issue		6,869,310	-
Net asset value per share	GBP	4.97	-
NZD Hedged (Acc)			
Net asset value	NZD'000	183,185	-
Shares in issue		36,941,977	-
Net asset value per share	NZD	4.96	-
SEK Hedged (Acc)			
Net asset value	SEK'000	499	-
Shares in issue		10,000	-
Net asset value per share	SEK	49.94	-
USD (Dist)			
Net asset value	USD'000	1,205	-
Shares in issue		246,586	-
Net asset value per share	USD	4.89	-

¹The Fund launched during the financial period, hence no comparative data is available.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares Global Govt Bond Climate UCITS ETF			
USD (Dist)			
Net asset value	USD'000	7,894	5,496
Shares in issue		1,630,000	1,100,000
Net asset value per share	USD	4.84	5.00

		31 Dec 2021	30 Jun 2021
iShares Global Govt Bond UCITS ETF			
CHF Hedged (Acc)			
Net asset value	CHF'000	5,438	4,738
Shares in issue		1,118,517	969,773
Net asset value per share	CHF	4.86	4.89
EUR Hedged (Dist)			
Net asset value	EUR'000	285,713	270,203
Shares in issue		58,273,603	54,762,962
Net asset value per share	EUR	4.90	4.93
GBP Hedged (Dist)			
Net asset value	GBP'000	336,817	317,011
Shares in issue		63,536,401	59,628,500
Net asset value per share	GBP	5.30	5.32
USD (Acc)			
Net asset value	USD'000	122,761	140,990
Shares in issue		22,642,846	25,472,118
Net asset value per share	USD	5.42	5.54
USD (Dist)			
Net asset value	USD'000	1,108,744	1,109,932
Shares in issue		9,882,471	9,663,183
Net asset value per share	USD	112.19	114.86
USD Hedged (Acc)			
Net asset value	USD'000	119,307	89,059
Shares in issue		22,717,325	16,970,446
Net asset value per share	USD	5.25	5.25

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NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares Global Inflation Linked Govt Bond UCITS ETF			
EUR Hedged (Acc)			
Net asset value	EUR'000	329,057	247,835
Shares in issue		59,830,342	47,221,756
Net asset value per share	EUR	5.50	5.25
EUR Hedged (Dist)			
Net asset value	EUR'000	182,208	163,688
Shares in issue		32,405,304	30,410,841
Net asset value per share	EUR	5.62	5.38
GBP Hedged (Dist)			
Net asset value	GBP'000	42,179	27,266
Shares in issue		7,864,217	5,326,343
Net asset value per share	GBP	5.36	5.12
USD (Acc)			
Net asset value	USD'000	943,214	1,048,371
Shares in issue		4,941,800	5,683,131
Net asset value per share	USD	190.86	184.47
iShares J.P. Morgan € EM Bond UCITS ETF			
EUR (Dist)			
Net asset value	EUR'000	27,536	30,832
Shares in issue		5,607,000	6,140,000
Net asset value per share	EUR	4.91	5.02
iShares J.P. Morgan EM Local Govt Bond UCITS ETF			
USD (Acc)			
Net asset value	USD'000	501,058	417,332
Shares in issue		101,781,427	79,072,511
Net asset value per share	USD	4.92	5.28
USD (Dist)			
Net asset value	USD'000	4,382,492	5,719,262
Shares in issue		84,698,288	100,842,556
Net asset value per share	USD	51.74	56.71
iShares MSCI Australia UCITS ETF			
USD (Acc)			
Net asset value	USD'000	555,087	415,402
Shares in issue		12,209,444	9,029,444
Net asset value per share	USD	45.46	46.01

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares MSCI EM UCITS ETF USD (Acc)			
USD (Acc)			
Net asset value	USD'000	1,283,308	1,314,867
Shares in issue		31,000,000	28,800,000
Net asset value per share	USD	41.40	45.66

		31 Dec 2021	30 Jun 2021
iShares MSCI Japan Small Cap UCITS ETF			
USD (Dist)			
Net asset value	USD'000	291,352	335,575
Shares in issue		6,833,371	7,433,371
Net asset value per share	USD	42.64	45.14

		31 Dec 2021	30 Jun 2021
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF¹			
USD (Acc)			
Net asset value	USD'000	5,164	-
Shares in issue		1,000,000	-
Net asset value per share	USD	5.16	-

¹The Fund launched during the financial period, hence no comparative data is available.

		31 Dec 2021	30 Jun 2021
iShares MSCI Pacific ex-Japan UCITS ETF			
USD (Dist)			
Net asset value	USD'000	274,319	302,974
Shares in issue		5,739,036	5,929,036
Net asset value per share	USD	47.80	51.10

		31 Dec 2021	30 Jun 2021
iShares MSCI Saudi Arabia Capped UCITS ETF			
USD (Acc)			
Net asset value	USD'000	378,814	329,315
Shares in issue		61,750,183	57,499,095
Net asset value per share	USD	6.13	5.73
USD (Dist)			
Net asset value	USD'000	7,171	5,327
Shares in issue		1,267,094	997,287
Net asset value per share	USD	5.66	5.34

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NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares MSCI South Africa UCITS ETF			
USD (Acc)			
Net asset value	USD'000	108,001	123,730
Shares in issue		3,290,002	3,530,002
Net asset value per share	USD	32.83	35.05

		31 Dec 2021	30 Jun 2021
iShares MSCI Target UK Real Estate UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	99,626	86,300
Shares in issue		17,500,000	17,000,000
Net asset value per share	GBP	5.69	5.08

		31 Dec 2021	30 Jun 2021
iShares MSCI World Paris-Aligned Climate UCITS ETF			
USD (Acc)			
Net asset value	USD'000	30,086	10,394
Shares in issue		5,320,074	2,000,000
Net asset value per share	USD	5.66	5.20
USD (Dist)			
Net asset value	USD'000	3,840	5,207
Shares in issue		680,969	1,002,000
Net asset value per share	USD	5.64	5.20

		31 Dec 2021	30 Jun 2021
iShares MSCI World Small Cap ESG Enhanced UCITS ETF¹			
USD (Acc)			
Net asset value	USD'000	10,311	-
Shares in issue		2,000,000	-
Net asset value per share	USD	5.16	-

¹The Fund launched during the financial period, hence no comparative data is available.

		31 Dec 2021	30 Jun 2021
iShares MSCI World Small Cap UCITS ETF			
USD (Acc)			
Net asset value	USD'000	2,576,036	4,193,473
Shares in issue		348,000,000	571,500,000
Net asset value per share	USD	7.40	7.34

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NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Net asset value attributable to redeemable shareholders (continued)

		31 Dec 2021	30 Jun 2021
iShares S&P SmallCap 600 UCITS ETF			
USD (Dist)			
Net asset value	USD'000	1,310,075	1,421,920
Shares in issue		14,000,000	15,500,000
Net asset value per share	USD	93.58	91.74

		31 Dec 2021	30 Jun 2021
iShares UK Gilts 0-5yr UCITS ETF			
GBP (Dist)			
Net asset value	GBP'000	1,228,727	1,148,844
Shares in issue		9,297,637	8,602,777
Net asset value per share	GBP	132.15	133.54
MXN Hedged (Acc)			
Net asset value	MXN'000	12,240	6,119
Shares in issue		2,040	1,040
Net asset value per share	MXN	6,000.16	5,883.64

The following table provides a reconciliation between the NAV attributable to redeemable shareholders as recorded in the financial statements in accordance with FRS 104 and the NAV attributable to redeemable shareholders as calculated in accordance with the prospectus.

	iShares MSCI EM Small Cap UCITS ETF	
	31 Dec 2021	30 Jun 2021
	USD'000	
Net asset value		
Net assets attributable to redeemable shareholders in accordance with FRS 102 and FRS 104	374,883	380,904
Adjustments made for:		
- Provision for deferred tax payable	2,095	2,265
Net assets attributable to redeemable shareholders in accordance with the prospectus	376,978	383,169
No. of shares in issue		
USD (Dist)	4,155,000	4,150,000
Net asset value per share attributable to redeemable shareholders in accordance with FRS 102 and FRS 104		
USD (Dist)	90.22	91.78
Net asset value per share attributable to redeemable shareholders in accordance with the prospectus		
USD (Dist)	90.73	92.33

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Exchange rates

The rates of exchange ruling at 31 December 2021 and 30 June 2021 were:

		31 Dec 2021	30 Jun 2021
EUR1=	CHF	1.0362	1.0962
	DKK	7.4376	7.4362
	GBP	0.8396	0.8584
	MXN	23.2728	23.6119
	NOK	10.0282	10.2049
	SEK	10.2960	10.1420
	USD	1.1372	1.1859
GBP1=	EUR	1.1910	1.1649
	MXN	27.7188	27.5054
	USD	1.3545	1.3815
USD1=	AED	3.6731	3.6732
	ARS	102.6917	95.7262
	AUD	1.3754	1.3320
	BRL	5.5700	5.0179
	CAD	1.2632	1.2383
	CHF	0.9112	0.9244
	CLP	852.0000	728.1100
	CNH	6.3591	6.4609
	CNY	6.3734	6.4615
	COP	4,070.0000	3,734.0000
	CZK	21.8519	21.5086
	DKK	6.5403	6.2706
	EGP	15.7100	15.6950
	EUR	0.8794	0.8432
	GBP	0.7383	0.7239
	HKD	7.7963	7.7659
	HUF	324.0987	296.0031
	IDR	14,252.5000	14,500.0000
	ILS	3.1124	3.2585
	INR	74.3357	74.3300
	JPY	115.1550	110.9900
	KRW	1,188.7500	1,126.1500
	KWD	0.3023	0.3013
	MXN	20.4650	19.9105
	MYR	4.1660	4.1515
	NOK	8.8183	8.6052
NZD	1.4606	1.4311	
PEN	3.9908	3.8325	
PHP	50.9925	48.8150	

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Exchange rates (continued)

	31 Dec 2021	30 Jun 2021
PKR	176.5000	157.6000
PLN	4.0304	3.8070
QAR	3.6410	3.6410
RON	4.3517	4.1526
RUB	75.0063	73.0538
SAR	3.7544	3.7504
SEK	9.0539	8.5522
SGD	1.3482	1.3442
THB	33.4050	32.0500
TRY	13.2798	8.6875
TWD	27.6670	27.8625
ZAR	15.9600	14.2788

The average daily rates of exchange at each financial period end were:

		31 Dec 2021	30 Jun 2021
EUR1=	GBP	0.8518	0.8861
	USD	1.1610	1.1929

11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 December 2021.

Board of Directors of the Entity

Manager: *BlackRock Asset Management Ireland Limited*

Investment Manager, Promoter and Securities Lending Agent: *BlackRock Advisors (UK) Limited*

Sub-Investment Managers: *BlackRock Financial Management, Inc.*
BlackRock (Singapore) Limited
BlackRock Asset Management North Asia Limited
BlackRock Asset Management Deutschland AG

Representative in Switzerland: *BlackRock Asset Management Schweiz AG*

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

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NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares \$ Asia Investment Grade Corp Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Development Bank Bonds UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Intermediate Credit Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Aggregate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond 1-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond BBB-BB UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Covered Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 0-1yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 5-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 10-15yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond Climate UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares £ Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core € Corp Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core € Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core Global Aggregate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Emerging Asia Local Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Aggregate Bond ESG UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Inflation Linked Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares UK Gilts 0-5yr UCITS ETF GBP (Dist)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Global Govt Bond Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan € EM Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Japan IMI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI World UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Australia UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

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NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI Japan Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Pacific ex-Japan ESG Leaders UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Saudi Arabia Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI South Africa UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Target UK Real Estate UCITS ETF GBP (Dist)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P SmallCap 600 UCITS ETF USD (Dist)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

The Directors as at 31 December 2021 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
William McKechnie	No	Yes
Barry O'Dwyer	Yes	Yes
Jessica Irschick	Yes	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

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NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
<i>BlackRock ICS Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Sterling Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS Sterling Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>BlackRock ICS US Dollar Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>iShares \$ Corp Bond 0-3yr ESG UCITS ETF</i>	<i>Annual expense capped at 0.25% of NAV¹</i>
<i>iShares \$ High Yield Corp Bond ESG UCITS ETF</i>	<i>Annual expense capped at 0.20% of NAV¹</i>
<i>iShares \$ TIPS UCITS ETF</i>	<i>Annual expense capped at 0.20% of NAV¹</i>
<i>iShares \$ Treasury Bond 0-1yr UCITS ETF</i>	<i>Annual expense capped at 0.20% of NAV¹</i>
<i>iShares \$ Treasury Bond 1-3yr UCITS ETF</i>	<i>Annual expense capped at 0.09% of NAV¹</i>
<i>iShares \$ Treasury Bond 20+yr UCITS ETF</i>	<i>Annual expense capped at 0.45% of NAV¹</i>
<i>iShares \$ Treasury Bond 7-10yr UCITS ETF</i>	<i>Annual expense capped at 0.40% of NAV¹</i>
<i>iShares € Govt Bond 1-3yr UCITS ETF</i>	<i>Annual expense capped at 0.18% of NAV¹</i>
<i>iShares € Govt Bond Climate UCITS ETF</i>	<i>Annual expense capped at 0.12% of NAV¹</i>
<i>iShares € Green Bond UCITS ETF</i>	<i>Annual expense capped at 0.20% of NAV¹</i>
<i>iShares China CNY Govt Bond UCITS ETF</i>	<i>Annual expense capped at 0.15% of NAV¹</i>
<i>iShares Core MSCI Pacific ex-Japan UCITS ETF</i>	<i>Annual expense capped at 0.20% of NAV¹</i>
<i>iShares J.P. Morgan ESG \$ EM Bond UCITS ETF</i>	<i>Annual expense capped at 0.60% of NAV¹</i>
<i>iShares MSCI China A UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV¹</i>
<i>iShares MSCI EM ESG Enhanced UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV¹</i>
<i>iShares MSCI EMU ESG Enhanced UCITS ETF</i>	<i>Annual expense capped at 0.20% of NAV¹</i>
<i>iShares MSCI Europe SRI UCITS ETF</i>	<i>Annual expense capped at 0.15% of NAV¹</i>
<i>iShares MSCI Japan ESG Enhanced UCITS ETF</i>	<i>Annual expense capped at 0.50% of NAV¹</i>
<i>iShares MSCI Japan SRI UCITS ETF</i>	<i>Annual expense capped at 0.10% of NAV¹</i>
<i>iShares MSCI Saudi Arabia Capped UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV¹</i>
<i>iShares MSCI USA ESG Enhanced UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV¹</i>
<i>iShares MSCI USA ESG Screened UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV¹</i>
<i>iShares MSCI USA SRI UCITS ETF</i>	<i>Annual expense capped at 0.07% of NAV¹</i>
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
<i>iShares MSCI Brazil UCITS ETF (DE)</i>	<i>Annual expense capped at 0.31% of NAV¹</i>

¹The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Currency	Management fee rebate for the period ended 31 December 2021	Management fee rebate for the period ended 31 December 2020
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	EUR	4,362	1,344
BlackRock ESG Multi-Asset Growth Portfolio UCITS ETF	EUR	21,532	1,858
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	EUR	11,190	1,593
iShares Global Aggregate Bond ESG UCITS ETF	USD	17,454	-
iShares MSCI EM UCITS ETF USD (Acc)	USD	247,303	130,990

Significant investors

As at 31 December 2021 and 30 June 2021, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositories ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depository to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share.

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	31 December 2021 '000	31 December 2020 '000
iShares \$ Development Bank Bonds UCITS ETF	USD	25	7
iShares \$ Intermediate Credit Bond UCITS ETF	USD	1	-
iShares € Aggregate Bond UCITS ETF	EUR	154	143
iShares € Corp Bond 1-5yr UCITS ETF	EUR	474	269
iShares € Corp Bond BBB-BB UCITS ETF	EUR	233	134
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	173	112
iShares € Corp Bond ex-Financials UCITS ETF	EUR	293	198
iShares € Covered Bond UCITS ETF	EUR	89	166
iShares € Govt Bond 0-1yr UCITS ETF	EUR	4	2
iShares € Govt Bond 5-7yr UCITS ETF	EUR	25	26
iShares € Govt Bond 10-15yr UCITS ETF	EUR	2	8
iShares € Govt Bond Climate UCITS ETF	EUR	2	-
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	13	9
iShares Core € Corp Bond UCITS ETF	EUR	1,754	1,424
iShares Core € Govt Bond UCITS ETF	EUR	259	159
iShares Core Global Aggregate Bond UCITS ETF	USD	145	79
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	301	278
iShares Core MSCI Japan IMI UCITS ETF	USD	800	718
iShares Core MSCI World UCITS ETF	USD	3,494	2,840
iShares Global Govt Bond UCITS ETF	USD	111	66
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	42	46

iSHARES III PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Related party transactions (continued)

Securities lending (continued)

Fund name	Currency	31 December 2021 '000	31 December 2020 '000
iShares J.P. Morgan € EM Bond UCITS ETF	EUR	1	-
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	66	49
iShares MSCI Australia UCITS ETF	USD	24	18
iShares MSCI EM Small Cap UCITS ETF	USD	823	324
iShares MSCI EM UCITS ETF USD (Acc)	USD	879	200
iShares MSCI Japan Small Cap UCITS ETF	USD	393	336
iShares MSCI Pacific ex-Japan UCITS ETF	USD	21	20
iShares MSCI South Africa UCITS ETF	USD	56	8
iShares MSCI Target UK Real Estate UCITS ETF	GBP	6	4
iShares MSCI World Small Cap UCITS ETF	USD	770	589
iShares S&P SmallCap 600 UCITS ETF	USD	226	250
iShares UK Gilts 0-5yr UCITS ETF	GBP	197	208

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (30 June 2021: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 June 2021: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (30 June 2021: Nil).

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 December 2021 and 30 June 2021.

13. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial period end to date of signing.

Fund name	Distribution amount ('000)
iShares \$ Development Bank Bonds UCITS ETF	USD 117
iShares \$ Intermediate Credit Bond UCITS ETF	USD 1,774
iShares € Aggregate Bond UCITS ETF	EUR 4,181
iShares € Corp Bond 1-5yr UCITS ETF	EUR 10,070
iShares € Corp Bond BBB-BB UCITS ETF	EUR 4,682
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR 3,178
iShares € Corp Bond ex-Financials UCITS ETF	EUR 5,860
iShares € Covered Bond UCITS ETF	EUR 893
iShares € Govt Bond 10-15yr UCITS ETF	EUR 76
iShares £ Corp Bond ex-Financials UCITS ETF	GBP 1,939
iShares Core € Corp Bond UCITS ETF	EUR 28,391
iShares Core € Govt Bond UCITS ETF	EUR 4,110
iShares Core Global Aggregate Bond UCITS ETF	USD 10,575
iShares Core MSCI Japan IMI UCITS ETF	USD 1,531
iShares Core MSCI World UCITS ETF	USD 3,766
iShares Emerging Asia Local Govt Bond UCITS ETF	USD 3,469
iShares Global Aggregate Bond ESG UCITS ETF	USD 1

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NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Subsequent events (continued)

Fund name	Distribution amount ('000)
iShares Global Govt Bond Climate UCITS ETF	USD 7
iShares Global Govt Bond UCITS ETF	USD 5,567
iShares Global Inflation Linked Govt Bond UCITS ETF	USD 417
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD 105,106
iShares MSCI EM Small Cap UCITS ETF	USD 3,681
iShares MSCI Japan Small Cap UCITS ETF	USD 2,222
iShares MSCI Pacific ex-Japan UCITS ETF	USD 996
iShares MSCI Saudi Arabia Capped UCITS ETF	USD 52
iShares MSCI Target UK Real Estate UCITS ETF	GBP 214
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD 15
iShares S&P SmallCap 600 UCITS ETF	USD 6,185
iShares UK Gilts 0-5yr UCITS ETF	GBP 1,227

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial period ended 31 December 2021.

14. Approval date

The financial statements were approved by the Directors on 24 February 2022.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED)

BLACKROCK ESG MULTI-ASSET CONSERVATIVE PORTFOLIO UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 102.04%)				
ETFs (30 June 2021: 102.04%)				
Ireland (30 June 2021: 102.04%)				
USD	382,243	iShares \$ Corp Bond 0-3yr ESG UCITS ETF ⁻	1,712	12.74
USD	161,654	iShares \$ High Yield Corp Bond ESG UCITS ETF ⁻	800	5.95
EUR	4,133	iShares \$ TIPS UCITS ETF ⁻	941	7.00
USD	6,056	iShares \$ Treasury Bond 0-1yr UCITS ETF ⁻	544	4.05
GBP	20,544	iShares \$ Treasury Bond 1-3yr UCITS ETF ⁻	2,402	17.88
USD	12,876	iShares \$ Treasury Bond 7-10yr UCITS ETF ⁻	2,378	17.70
EUR	910	iShares € Govt Bond 1-3yr UCITS ETF ⁻	130	0.97
EUR	161,310	iShares € Govt Bond Climate UCITS ETF ⁻	787	5.86

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2021: 102.04%) (cont)				
EUR	54,570	iShares EUR Green Bond UCITS ETF ⁻	268	1.99
USD	127,411	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF ⁻	658	4.90
EUR	46,798	iShares MSCI EM ESG Enhanced UCITS ETF ⁻	260	1.93
EUR	81,694	iShares MSCI EMU ESG Enhanced UCITS ETF ⁻	552	4.11
GBP	4,243	iShares MSCI Europe SRI UCITS ETF ⁻	275	2.05
GBP	20,361	iShares MSCI Japan SRI UCITS ETF ⁻	131	0.97
USD	52,281	iShares MSCI USA ESG Enhanced UCITS ETF ⁻	408	3.04
EUR	88,623	iShares MSCI USA SRI UCITS ETF ⁻	1,096	8.16
Total Ireland			13,342	99.30
Total ETFs			13,342	99.30

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2021: (2.14)%)							
Forward currency contracts^a (30 June 2021: (2.14)%)							
EUR	10,659	GBP	9,075	10,659	05/01/2022	-	0.00
EUR	6,779	GBP	5,771	6,779	10/01/2022	-	0.00
EUR	5,873	GBP	5,000	5,873	10/01/2022	-	0.00
EUR	6,613,241	USD	7,456,069	6,613,241	10/01/2022	57	0.42
EUR	4,198,135	USD	4,742,755	4,198,135	10/01/2022	28	0.21
EUR	68,837	USD	78,166	68,837	10/01/2022	-	0.00
GBP	1,458,986	EUR	1,713,771	1,713,770	05/01/2022	24	0.18
USD	191,760	EUR	168,890	168,890	10/01/2022	-	0.00
USD	154,227	EUR	135,999	135,999	10/01/2022	-	0.00
Total unrealised gains on forward currency contracts						109	0.81
Net unrealised gains on forward currency contracts						109	0.81
Total financial derivative instruments						109	0.81

	Fair Value EUR'000	% of net asset value
Total value of investments	13,451	100.11
Cash[†]	30	0.22
Other net liabilities	(45)	(0.33)
Net asset value attributable to redeemable shareholders at the end of the financial period	13,436	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
^aThe counterparties for forward currency contracts are Bank of America NA, Barclays Bank Plc, BNP Paribas SA, Goldman Sachs International, JP Morgan Chase Bank N.A., Morgan Stanley, Royal Bank of Canada and State Street Bank and Trust Company.
^bInvestment in related party.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	13,342	98.96
Over-the-counter financial derivative instruments	109	0.81
Other assets	31	0.23
Total current assets	13,482	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

BLACKROCK ESG MULTI-ASSET GROWTH PORTFOLIO UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 100.99%)				
ETFs (30 June 2021: 100.99%)				
Ireland (30 June 2021: 100.99%)				
USD	144,004	iShares \$ High Yield Corp Bond ESG UCITS ETF ⁻	713	1.95
EUR	3,158	iShares \$ TIPS UCITS ETF ⁻	719	1.96
USD	455,192	iShares \$ Treasury Bond 20+yr UCITS ETF ⁻	2,202	6.02
USD	9,766	iShares \$ Treasury Bond 7-10yr UCITS ETF ⁻	1,804	4.93
GBP	2,386	iShares Core MSCI Pacific ex-Japan UCITS ETF ⁻	366	1.00
EUR	457,898	iShares MSCI EM ESG Enhanced UCITS ETF ⁻	2,549	6.97

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2021: 100.99%) (cont)				
EUR	704,615	iShares MSCI EMU ESG Enhanced UCITS ETF ⁻	4,758	13.01
GBP	67,875	iShares MSCI Europe SRI UCITS ETF ⁻	4,396	12.02
EUR	60,964	iShares MSCI Japan ESG Enhanced UCITS ETF ⁻	352	0.96
GBP	217,670	iShares MSCI Japan SRI UCITS ETF ⁻	1,404	3.84
USD	832,241	iShares MSCI USA ESG Enhanced UCITS ETF ⁻	6,487	17.73
GBP	487,795	iShares MSCI USA ESG Screened UCITS ETF ⁻	3,993	10.92
EUR	534,593	iShares MSCI USA SRI UCITS ETF ⁻	6,610	18.07
Total Ireland			36,353	99.38
Total ETFs			36,353	99.38

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2021: (1.19)%							
Forward currency contracts^o (30 June 2021: (1.19)%							
EUR	55,682	GBP	47,405	55,682	05/01/2022	(1)	0.00
EUR	358,233	GBP	305,000	358,234	10/01/2022	(5)	(0.01)
EUR	201,306	GBP	172,113	201,306	10/01/2022	(4)	(0.01)
EUR	189,479	GBP	161,314	189,479	10/01/2022	(3)	(0.01)
EUR	20,098,808	USD	22,667,193	20,098,808	10/01/2022	169	0.45
EUR	1,017,639	USD	1,150,395	1,017,639	10/01/2022	6	0.01
EUR	325,330	USD	367,535	325,330	10/01/2022	2	0.01
EUR	255,992	USD	290,684	255,992	10/01/2022	-	0.00
GBP	8,017,789	EUR	9,417,328	9,417,328	05/01/2022	133	0.36
GBP	194,785	EUR	229,059	229,059	10/01/2022	3	0.01
USD	3,273,138	EUR	2,893,351	2,893,351	10/01/2022	(15)	(0.03)
USD	615,372	EUR	542,643	542,643	10/01/2022	(2)	(0.01)
USD	552,405	EUR	486,524	486,524	10/01/2022	(1)	0.00
USD	262,417	EUR	232,991	232,991	10/01/2022	(2)	(0.01)
Total unrealised gains on forward currency contracts						313	0.84
Total unrealised losses on forward currency contracts						(33)	(0.08)
Net unrealised gains on forward currency contracts						280	0.76
Total financial derivative instruments						280	0.76

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

BLACKROCK ESG MULTI-ASSET GROWTH PORTFOLIO UCITS ETF (continued)

As at 31 December 2021

	Fair Value EUR'000	% of net asset value
Total value of investments	36,633	100.14
Cash[†]	4,623	12.64
Other net liabilities	(4,676)	(12.78)
Net asset value attributable to redeemable shareholders at the end of the financial period	36,580	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[Ⓔ]The counterparties for forward currency contracts are Bank of America NA, Barclays Bank Plc, BNP Paribas SA, Goldman Sachs International, JP Morgan Chase Bank N.A., Morgan Stanley, Royal Bank of Canada and State Street Bank and Trust Company.

[†]Investment in related party.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	36,353	87.14
Over-the-counter financial derivative instruments	313	0.75
Other assets	5,050	12.11
Total current assets	41,716	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

BLACKROCK ESG MULTI-ASSET MODERATE PORTFOLIO UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 101.41%)				
ETFs (30 June 2021: 101.41%)				
Ireland (30 June 2021: 101.41%)				
USD	276,033	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	1,367	5.39
EUR	6,598	iShares \$ TIPS UCITS ETF [~]	1,503	5.93
USD	8,508	iShares \$ Treasury Bond 0-1yr UCITS ETF [~]	764	3.01
GBP	25,890	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	3,027	11.94
USD	124,287	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	601	2.37
USD	8,733	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	1,613	6.36
EUR	97,042	iShares € Govt Bond Climate UCITS ETF [~]	473	1.87
GBP	1,658	iShares Core MSCI Pacific ex-Japan UCITS ETF [~]	254	1.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2021: 101.41%) (cont)				
EUR	102,278	iShares EUR Green Bond UCITS ETF [~]	503	1.98
USD	142,401	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF [~]	736	2.90
EUR	227,968	iShares MSCI EM ESG Enhanced UCITS ETF [~]	1,269	5.01
EUR	361,422	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	2,440	9.63
GBP	27,233	iShares MSCI Europe SRI UCITS ETF [~]	1,764	6.96
EUR	42,487	iShares MSCI Japan ESG Enhanced UCITS ETF [~]	245	0.97
GBP	94,818	iShares MSCI Japan SRI UCITS ETF [~]	612	2.41
USD	422,012	iShares MSCI USA ESG Enhanced UCITS ETF [~]	3,289	12.97
EUR	382,603	iShares MSCI USA SRI UCITS ETF [~]	4,731	18.66
Total Ireland			25,191	99.36
Total ETFs			25,191	99.36

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2021: (1.59)%							
Forward currency contracts^a (30 June 2021: (1.59)%							
EUR	34,800	GBP	29,627	34,800	05/01/2022	-	0.00
EUR	70,472	GBP	60,000	70,472	10/01/2022	(1)	0.00
EUR	42,034	GBP	35,786	42,034	10/01/2022	(1)	0.00
EUR	14,723,744	USD	16,603,712	14,723,744	10/01/2022	126	0.49
EUR	805,292	USD	909,953	805,292	10/01/2022	5	0.02
EUR	370,973	USD	421,247	370,972	10/01/2022	1	0.00
EUR	366,879	USD	414,474	366,879	10/01/2022	2	0.01
GBP	5,930,471	EUR	6,968,676	6,968,676	05/01/2022	95	0.37
GBP	237,802	EUR	283,247	283,246	05/01/2022	-	0.00
USD	441,901	EUR	389,199	389,199	10/01/2022	(1)	0.00
USD	417,753	EUR	368,380	368,380	10/01/2022	(1)	0.00
USD	195,265	EUR	173,282	173,282	10/01/2022	(2)	(0.01)
Total unrealised gains on forward currency contracts						229	0.89
Total unrealised losses on forward currency contracts						(6)	(0.01)
Net unrealised gains on forward currency contracts						223	0.88
Total financial derivative instruments						223	0.88

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

BLACKROCK ESG MULTI-ASSET MODERATE PORTFOLIO UCITS ETF (continued)

As at 31 December 2021

	Fair Value EUR'000	% of net asset value
Total value of investments	25,414	100.24
Cash [†]	35	0.14
Other net liabilities	(97)	(0.38)
Net asset value attributable to redeemable shareholders at the end of the financial period	25,352	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[Ⓔ]The counterparties for forward currency contracts are Bank of America NA, Barclays Bank Plc, BNP Paribas SA, Goldman Sachs International, JP Morgan Chase Bank N.A., Morgan Stanley, Royal Bank of Canada and State Street Bank and Trust Company.

[†]Investment in related party.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	25,191	96.48
Over-the-counter financial derivative instruments	229	0.88
Other assets	689	2.64
Total current assets	26,109	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Bonds				
Bermuda				
Corporate Bonds				
USD	400,000	Haitong International Securities Group Ltd 2.125% 02/07/2023	401	0.42
USD	200,000	Li & Fung Ltd 4.375% 04/10/2024	204	0.21
Total Bermuda			605	0.63
British Virgin Islands				
Corporate Bonds				
USD	200,000	AVIC International Finance & Investment Ltd 2.500% 17/11/2026	196	0.20
USD	200,000	Blue Bright Ltd 2.500% 04/06/2025	199	0.21
USD	400,000	Bluestar Finance Holdings Ltd 3.875%#	410	0.43
USD	400,000	CCCI Treasure Ltd 3.425%#	408	0.42
USD	100,000	Central Plaza Development Ltd 3.850% 14/07/2025	93	0.10
USD	100,000	Central Plaza Development Ltd 4.650% 19/01/2026	93	0.10
USD	200,000	Chalco Hong Kong Investment Co Ltd 1.550% 28/07/2024	198	0.21
USD	200,000	Charming Light Investments Ltd 4.375% 21/12/2027	216	0.22
USD	300,000	China Cinda 2020 I Management Ltd 3.000% 18/03/2027	303	0.31
USD	250,000	China Cinda 2020 I Management Ltd 3.125% 18/03/2030	251	0.26
USD	500,000	China Cinda Finance 2015 I Ltd 4.250% 23/04/2025	528	0.55
USD	200,000	China Cinda Finance 2017 I Ltd 3.875% 08/02/2023	204	0.21
USD	200,000	China Cinda Finance 2017 I Ltd 4.100% 09/03/2024	208	0.22
USD	400,000	China Cinda Finance 2017 I Ltd 4.750% 08/02/2028	442	0.46
USD	200,000	China Cinda Finance 2017 I Ltd 4.750% 21/02/2029	223	0.23
USD	200,000	China Great Wall International Holdings III Ltd 3.875% 31/08/2027	212	0.22
USD	200,000	China Great Wall International Holdings IV Ltd 3.950%#	205	0.21
USD	200,000	China Merchants Finance Co Ltd 4.750% 03/08/2025	218	0.23
USD	400,000	China Southern Power Grid International Finance BVI 2018 Co Ltd 3.875% 18/09/2023	418	0.43
USD	200,000	Chinalco Capital Holdings Ltd 2.125% 03/06/2026	197	0.20
USD	200,000	Chinalco Capital Holdings Ltd 4.100%#	207	0.21
USD	200,000	Chouzhou International Investment Ltd 3.150% 11/08/2023	202	0.21
USD	100,000	Chouzhou International Investment Ltd 4.000% 18/02/2025	102	0.11
USD	500,000	CICC Hong Kong Finance 2016 MTN Ltd 1.625% 26/01/2024	499	0.52
USD	200,000	CITIC Securities Finance MTN Co Ltd 2.000% 03/06/2025	199	0.21
USD	200,000	CMHI Finance BVI Co Ltd 3.500%#	205	0.21
USD	100,000	CNOOC Finance 2011 Ltd 5.750% 26/01/2041	127	0.13
USD	700,000	CNOOC Finance 2013 Ltd 2.875% 30/09/2029	722	0.75

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
British Virgin Islands (cont)				
Corporate Bonds (cont)				
USD	400,000	CNOOC Finance 2013 Ltd 3.000% 09/05/2023	410	0.43
USD	650,000	CNOOC Finance 2013 Ltd 4.250% 09/05/2043	706	0.73
USD	200,000	Coastal Emerald Ltd 4.300%#	197	0.20
USD	200,000	Contemporary Ruiding Development Ltd 1.500% 09/09/2026	195	0.20
USD	300,000	Contemporary Ruiding Development Ltd 1.875% 17/09/2025	299	0.31
USD	200,000	CSCIF Asia Ltd 1.750% 04/08/2025	198	0.21
USD	200,000	CSSC Capital 2015 Ltd 2.500% 13/02/2025	201	0.21
USD	400,000	Dianjian Haiyu Ltd 4.300%#	415	0.43
USD	200,000	Elect Global Investments Ltd 4.100%#	201	0.21
USD	200,000	Elect Global Investments Ltd 4.850%#	202	0.21
USD	200,000	Franshion Brilliant Ltd 3.200% 09/04/2026	188	0.20
USD	100,000	Franshion Brilliant Ltd 4.250% 23/07/2029	96	0.10
USD	100,000	Fuqing Investment Management Ltd 3.250% 23/06/2025	94	0.10
USD	200,000	Guotai Junan Holdings Ltd 2.000% 21/04/2026	200	0.21
USD	200,000	Haitong International Finance Holdings 2015 Ltd 2.107% 12/03/2025	199	0.21
USD	200,000	HKT Capital No 2 Ltd 3.625% 02/04/2025	211	0.22
USD	200,000	Horse Gallop Finance Ltd 1.100% 26/07/2024	198	0.21
USD	400,000	Huarong Finance 2017 Co Ltd 4.750% 27/04/2027	413	0.43
USD	200,000	Huarong Finance 2019 Co Ltd 2.500% 24/02/2023	199	0.21
USD	200,000	Huarong Finance 2019 Co Ltd 3.375% 24/02/2030	191	0.20
USD	600,000	Huarong Finance 2019 Co Ltd 3.875% 13/11/2029	589	0.61
USD	100,000	Huarong Finance 2019 Co Ltd 4.500% 29/05/2029	102	0.11
USD	500,000	Huarong Finance II Co Ltd 4.625% 03/06/2026	516	0.54
USD	200,000	IFC Development Corporate Treasury Ltd 3.625% 17/04/2029	216	0.22
USD	200,000	Inventive Global Investments Ltd 1.100% 01/09/2024	198	0.21
USD	200,000	Inventive Global Investments Ltd 1.650% 03/09/2025	197	0.20
USD	200,000	JIC Zhixin Ltd 2.125% 27/08/2030	193	0.20
USD	200,000	JMH Co Ltd 2.500% 09/04/2031	201	0.21
USD	100,000	JMH Co Ltd 2.875% 09/04/2036	101	0.10
USD	200,000	Joy Treasure Assets Holdings Inc 1.875% 17/11/2025	196	0.20
USD	200,000	Joy Treasure Assets Holdings Inc 3.500% 24/09/2029	203	0.21
USD	200,000	King Power Capital Ltd 5.625% 03/11/2024	221	0.23
USD	200,000	Nan Fung Treasury III Ltd 5.000%#	201	0.21
USD	200,000	Nan Fung Treasury Ltd 3.625% 27/08/2030	202	0.21
USD	200,000	Panther Ventures Ltd 3.500%#	188	0.20
USD	250,000	PCCW-HKT Capital No 5 Ltd 3.750% 08/03/2023	257	0.27
USD	400,000	Poly Real Estate Finance Ltd 3.950% 05/02/2023	407	0.42
USD	200,000	SF Holding Investment 2021 Ltd 2.375% 17/11/2026	200	0.21
USD	200,000	SF Holding Investment Ltd 2.875% 20/02/2030	199	0.21
USD	200,000	Shanghai Electric Group Global Investment Ltd 2.650% 21/11/2024	203	0.21
USD	300,000	Shanghai Port Group BVI Development 2 Co Ltd 2.375% 13/07/2030	299	0.31

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
British Virgin Islands (cont)				
Corporate Bonds (cont)				
USD	100,000	Shanghai Port Group BVI Development Co Ltd 3.375% 18/06/2029	107	0.11
USD	200,000	Sinochem Offshore Capital Co Ltd 1.500% 24/11/2024	199	0.21
USD	300,000	Sinochem Offshore Capital Co Ltd 1.500% 23/09/2026	290	0.30
USD	450,000	Sinochem Offshore Capital Co Ltd 2.375% 23/09/2031	435	0.45
USD	300,000	Sino-Ocean Land Treasure IV Ltd 2.700% 13/01/2025	276	0.29
USD	200,000	Sino-Ocean Land Treasure IV Ltd 4.750% 05/08/2029	181	0.19
USD	200,000	SPIC MTN Co Ltd 1.625% 27/07/2025	198	0.21
USD	250,000	State Elite Global Ltd 1.500% 29/09/2026	246	0.26
USD	900,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	926	0.96
USD	500,000	State Grid Overseas Investment BVI Ltd 1.125% 08/09/2026	487	0.51
USD	200,000	State Grid Overseas Investment BVI Ltd 3.500% 04/05/2027	216	0.22
USD	400,000	State Grid Overseas Investment BVI Ltd 4.000% 04/05/2047	484	0.50
USD	200,000	Sunny Express Enterprises Corp 3.000% 23/10/2029	206	0.21
USD	200,000	Talent Yield International Ltd 2.000% 06/05/2026	199	0.21
USD	200,000	Talent Yield International Ltd 3.125% 06/05/2031	208	0.22
USD	200,000	Towngas Finance Ltd 4.750%#	211	0.22
USD	1,100,000	TSMC Global Ltd 1.250% 23/04/2026	1,078	1.12
USD	200,000	TSMC Global Ltd 1.375% 28/09/2030	186	0.19
USD	200,000	Vigorous Champion International Ltd 2.750% 02/06/2025	199	0.21
USD	300,000	Wharf REIC Finance BVI Ltd 2.375% 07/05/2025	305	0.32
Total British Virgin Islands			24,224	25.20
Canada				
Corporate Bonds				
USD	600,000	CNOOC Finance 2014 ULC 4.250% 30/04/2024	638	0.66
Total Canada			638	0.66
Cayman Islands				
Corporate Bonds				
USD	200,000	AAC Technologies Holdings Inc 2.625% 02/06/2026	197	0.21
USD	100,000	AAC Technologies Holdings Inc 3.000% 27/11/2024	101	0.11
USD	300,000	Alibaba Group Holding Ltd 2.125% 09/02/2031	290	0.30
USD	600,000	Alibaba Group Holding Ltd 2.700% 09/02/2041	544	0.57
USD	400,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	424	0.44
USD	400,000	Alibaba Group Holding Ltd 3.600% 28/11/2024	421	0.44
USD	400,000	Alibaba Group Holding Ltd 4.000% 06/12/2037	433	0.45
USD	300,000	Alibaba Group Holding Ltd 4.200% 06/12/2047	330	0.34
USD	300,000	Alibaba Group Holding Ltd 4.400% 06/12/2057	341	0.35
USD	400,000	Azure Orbit International Finance Ltd 3.750% 06/03/2023	412	0.43

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (cont)				
Corporate Bonds (cont)				
USD	200,000	Azure Orbit IV International Finance Ltd 3.750% 25/01/2023	205	0.21
USD	200,000	Baidu Inc 1.720% 09/04/2026	198	0.21
USD	200,000	Baidu Inc 2.375% 09/10/2030	194	0.20
USD	200,000	Baidu Inc 3.500% 28/11/2022	204	0.21
USD	200,000	Baidu Inc 4.375% 14/05/2024	213	0.22
USD	450,000	Baidu Inc 4.375% 29/03/2028	499	0.52
USD	200,000	CCBL Cayman 1 Corp Ltd 1.800% 22/07/2026	197	0.21
USD	200,000	CCBL Cayman 1 Corp Ltd 1.990% 21/07/2025	200	0.21
USD	200,000	CDBL Funding 1 3.500% 24/10/2027	208	0.22
USD	200,000	CDBL Funding 2 1.375% 04/03/2024	198	0.21
USD	400,000	China Mengniu Dairy Co Ltd 1.875% 17/06/2025	398	0.41
USD	1,000,000	China Overseas Finance Cayman VIII Ltd 2.750% 02/03/2030	985	1.02
USD	200,000	China Overseas Grand Oceans Finance IV Cayman Ltd 2.450% 09/02/2026	195	0.20
USD	200,000	China Resources Land Ltd 3.750%#	206	0.21
USD	200,000	China Resources Land Ltd 6.000% 27/02/2024	217	0.23
USD	300,000	China State Construction Finance Cayman III Ltd 4.000%#	310	0.32
USD	700,000	CK Hutchison International 17 II Ltd 2.750% 29/03/2023	716	0.74
USD	400,000	CK Hutchison International 17 II Ltd 3.250% 29/09/2027	427	0.44
USD	200,000	CK Hutchison International 19 II Ltd 3.375% 06/09/2049	217	0.23
USD	200,000	CK Hutchison International 19 Ltd 3.625% 11/04/2029	219	0.23
USD	200,000	CK Hutchison International 20 Ltd 3.375% 08/05/2050	218	0.23
USD	450,000	Country Garden Holdings Co Ltd 3.125% 22/10/2025	398	0.41
USD	100,000	Country Garden Holdings Co Ltd 3.875% 22/10/2030	87	0.09
USD	450,000	Country Garden Holdings Co Ltd 5.125% 14/01/2027	417	0.43
USD	400,000	Country Garden Holdings Co Ltd 5.625% 14/01/2030	374	0.39
USD	200,000	Country Garden Holdings Co Ltd 6.500% 08/04/2024	196	0.20
USD	200,000	Country Garden Holdings Co Ltd 8.000% 27/01/2024	201	0.21
USD	200,000	ENN Energy Holdings Ltd 2.625% 17/09/2030	200	0.21
USD	200,000	Formosa Group Cayman Ltd 3.375% 22/04/2025	209	0.22
USD	400,000	Foxconn Far East Ltd 1.625% 28/10/2025	399	0.42
USD	200,000	Foxconn Far East Ltd 2.500% 28/10/2030	199	0.21
USD	200,000	FWD Group Ltd 6.375%#	203	0.21
USD	200,000	Geely Automobile Holdings Ltd 3.625% 25/01/2023	204	0.21
USD	100,000	Haidilao International Holding Ltd 2.150% 14/01/2026	94	0.10
USD	300,000	Hongkong Land Finance Cayman Islands Co Ltd 2.250% 15/07/2031	295	0.31
USD	400,000	HPHT Finance 21 II Ltd 1.500% 17/09/2026	390	0.41
USD	200,000	Hutchison Whampoa International 14 Ltd 3.625% 31/10/2024	213	0.22
USD	400,000	JD.com Inc 3.375% 14/01/2030	418	0.44
USD	200,000	Longfor Group Holdings Ltd 3.950% 16/09/2029	207	0.22
USD	200,000	Longfor Group Holdings Ltd 4.500% 16/01/2028	213	0.22
USD	200,000	Meituan 2.125% 28/10/2025	193	0.20
USD	200,000	Meituan 3.050% 28/10/2030	186	0.19

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Cayman Islands (cont)				
Corporate Bonds (cont)				
USD	400,000	Sands China Ltd 3.250% 08/08/2031	376	0.39
USD	400,000	Sands China Ltd 3.800% 08/01/2026	402	0.42
USD	200,000	Sands China Ltd 4.375% 18/06/2030	205	0.21
USD	400,000	Sands China Ltd 5.125% 08/08/2025	419	0.44
USD	400,000	Sun Hung Kai Properties Capital Market Ltd 2.875% 21/01/2030	414	0.43
USD	200,000	Sunny Optical Technology Group Co Ltd 3.750% 23/01/2023	203	0.21
USD	200,000	Swire Pacific MTN Financing Ltd 4.500% 09/10/2023	211	0.22
USD	750,000	Tencent Holdings Ltd 1.810% 26/01/2026	749	0.78
USD	1,000,000	Tencent Holdings Ltd 2.390% 03/06/2030	979	1.02
USD	200,000	Tencent Holdings Ltd 2.880% 22/04/2031	204	0.21
USD	350,000	Tencent Holdings Ltd 3.240% 03/06/2050	330	0.34
USD	300,000	Tencent Holdings Ltd 3.280% 11/04/2024	312	0.32
USD	300,000	Tencent Holdings Ltd 3.290% 03/06/2060	280	0.29
USD	200,000	Tencent Holdings Ltd 3.595% 19/01/2028	213	0.22
USD	400,000	Tencent Holdings Ltd 3.680% 22/04/2041	412	0.43
USD	200,000	Tencent Holdings Ltd 3.840% 22/04/2051	210	0.22
USD	200,000	Tencent Holdings Ltd 3.925% 19/01/2038	212	0.22
USD	100,000	Tencent Music Entertainment Group 2.000% 03/09/2030	94	0.10
USD	700,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026	735	0.76
USD	200,000	Tingyi Cayman Islands Holding Corp 1.625% 24/09/2025	196	0.20
USD	200,000	Weibo Corp 3.375% 08/07/2030	198	0.21
USD	200,000	Weibo Corp 3.500% 05/07/2024	206	0.21
USD	200,000	Zhongsheng Group Holdings Ltd 3.000% 13/01/2026	199	0.21
		Total Cayman Islands	22,972	23.90
Hong Kong				
Corporate Bonds				
USD	200,000	AIA Group Ltd 2.700%#	200	0.21
USD	200,000	AIA Group Ltd 3.200% 11/03/2025	209	0.22
USD	250,000	AIA Group Ltd 3.200% 16/09/2040	255	0.26
USD	400,000	AIA Group Ltd 3.375% 07/04/2030	432	0.45
USD	200,000	AIA Group Ltd 3.600% 09/04/2029	220	0.23
USD	200,000	AIA Group Ltd 4.500% 16/03/2046	249	0.26
USD	250,000	Bank of Communications Hong Kong Ltd 2.304% 08/07/2031	245	0.25
USD	250,000	Bank of East Asia Ltd 4.000% 29/05/2030	259	0.27
USD	200,000	Beijing State-Owned Assets Management Hong Kong Co Ltd 4.125% 26/05/2025	210	0.22
USD	100,000	Blossom Joy Ltd 2.200% 21/10/2030	98	0.10
USD	200,000	Blossom Joy Ltd 3.100%#	204	0.21
USD	200,000	Bocom Leasing Management Hong Kong Co Ltd 1.125% 18/06/2024	198	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (cont)				
Corporate Bonds (cont)				
USD	700,000	CGNPC International Ltd 2.750% 02/07/2024	718	0.75
USD	250,000	China CITIC Bank International Ltd 4.625% 28/02/2029	261	0.27
USD	200,000	China Ping An Insurance Overseas Holdings Ltd 2.850% 12/08/2031	192	0.20
USD	200,000	China Railway Resources Huitung Ltd 3.850% 05/02/2023	205	0.21
USD	200,000	CITIC Ltd 3.875% 28/02/2027	214	0.22
USD	350,000	CITIC Ltd 4.000% 11/01/2028	382	0.40
USD	200,000	CITIC Ltd 6.800% 17/01/2023	211	0.22
USD	400,000	CMB International Leasing Management Ltd 1.750% 16/09/2026	390	0.41
USD	400,000	CMB International Leasing Management Ltd 2.000% 04/02/2026	396	0.41
USD	200,000	CNAC HK Finbridge Co Ltd 2.000% 22/09/2025	199	0.21
USD	200,000	CNAC HK Finbridge Co Ltd 3.000% 22/09/2030	203	0.21
USD	200,000	CNAC HK Finbridge Co Ltd 3.350%#	203	0.21
USD	750,000	CNAC HK Finbridge Co Ltd 3.375% 19/06/2024	777	0.81
USD	400,000	CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	430	0.45
USD	200,000	CRCC Chengan Ltd 3.970%#	206	0.21
USD	200,000	CRCC Yuxiang Ltd 3.500% 16/05/2023	205	0.21
USD	100,000	Far East Horizon Ltd 3.375% 18/02/2025	97	0.10
USD	200,000	Far East Horizon Ltd 4.250% 26/10/2026	197	0.20
USD	200,000	Geely Finance Hong Kong Ltd 3.000% 05/03/2025	201	0.21
USD	200,000	GLP China Holdings Ltd 2.950% 29/03/2026	198	0.21
USD	200,000	Guotai Junan International Holdings Ltd 2.000% 03/03/2026	198	0.21
USD	200,000	ICBCIL Finance Co Ltd 1.250% 02/08/2024	198	0.21
USD	400,000	ICBCIL Finance Co Ltd 1.750% 25/08/2025	395	0.41
USD	200,000	ICBCIL Finance Co Ltd 2.250% 02/11/2026	200	0.21
USD	400,000	Leading Affluence Ltd 4.500% 24/01/2023	407	0.42
USD	300,000	Lenovo Group Ltd 3.421% 02/11/2030	305	0.32
USD	200,000	Pingan Real Estate Capital Ltd 2.750% 29/07/2024	192	0.20
USD	200,000	Pioneer Reward Ltd 2.000% 09/04/2026	198	0.21
USD	200,000	Swire Pacific Mtn Financing HK Ltd 2.875% 30/01/2030	207	0.22
USD	200,000	Swire Properties MTN Financing Ltd 3.500% 10/01/2028	216	0.22
USD	300,000	Vanke Real Estate Hong Kong Co Ltd 3.150% 12/05/2025	303	0.31
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	210	0.22
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 4.150% 18/04/2023	205	0.21
USD	450,000	Xiaomi Best Time International Ltd 3.375% 29/04/2030	461	0.48
		Total Hong Kong	12,359	12.86
India				
Corporate Bonds				
USD	200,000	Bharat Petroleum Corp Ltd 4.000% 08/05/2025	210	0.22
USD	200,000	Bharti Airtel Ltd 3.250% 03/06/2031	203	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
India (cont)				
Corporate Bonds (cont)				
USD	300,000	Bharti Airtel Ltd 4.375% 10/06/2025	320	0.33
USD	250,000	ICICI Bank Ltd 4.000% 18/03/2026	267	0.28
USD	250,000	Indian Oil Corp Ltd 4.750% 16/01/2024	265	0.28
USD	200,000	Power Grid Corp of India Ltd 3.875% 17/01/2023	205	0.21
USD	500,000	REC Ltd 2.750% 13/01/2027	496	0.52
USD	200,000	REC Ltd 3.375% 25/07/2024	206	0.21
USD	250,000	Reliance Industries Ltd 3.667% 30/11/2027	268	0.28
USD	250,000	Reliance Industries Ltd 4.875% 10/02/2045	312	0.32
USD	400,000	State Bank of India 1.800% 13/07/2026	394	0.41
USD	200,000	State Bank of India 4.375% 24/01/2024	211	0.22
Total India			3,357	3.49
Indonesia				
Corporate Bonds				
USD	400,000	Bank Mandiri Persero Tbk PT 3.750% 11/04/2024	418	0.43
USD	200,000	Bank Rakyat Indonesia Persero Tbk PT 4.625% 20/07/2023	211	0.22
USD	100,000	Indofood CBP Sukses Makmur Tbk PT 3.398% 09/06/2031	101	0.11
USD	200,000	Indofood CBP Sukses Makmur Tbk PT 3.541% 27/04/2032	202	0.21
USD	100,000	Indofood CBP Sukses Makmur Tbk PT 4.745% 09/06/2051	103	0.11
USD	100,000	Indofood CBP Sukses Makmur Tbk PT 4.805% 27/04/2052	103	0.11
USD	200,000	Pertamina Persero PT 1.400% 09/02/2026	194	0.20
USD	450,000	Pertamina Persero PT 2.300% 09/02/2031	430	0.45
USD	300,000	Pertamina Persero PT 3.100% 21/01/2030	307	0.32
USD	100,000	Pertamina Persero PT 3.100% 27/08/2030	102	0.11
USD	1,450,000	Pertamina Persero PT 6.000% 03/05/2042	1,773	1.84
USD	200,000	Tower Bersama Infrastructure Tbk PT 2.800% 02/05/2027	196	0.20
Total Indonesia			4,140	4.31
Isle of Man				
Corporate Bonds				
USD	200,000	Gohl Capital Ltd 4.250% 24/01/2027	207	0.22
Total Isle of Man			207	0.22
Malaysia				
Corporate Bonds				
USD	200,000	Axiata SPV2 Bhd 2.163% 19/08/2030	197	0.20
USD	200,000	Axiata Spv5 Labuan Ltd 3.064% 19/08/2050	192	0.20
USD	200,000	Genm Capital Labuan Ltd 3.882% 19/04/2031	195	0.20
USD	200,000	RHB Bank Bhd 1.658% 29/06/2026	199	0.21
Total Malaysia			783	0.81

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China				
Corporate Bonds				
USD	200,000	Agricultural Bank of China Ltd 0.700% 17/06/2024	198	0.21
USD	200,000	Agricultural Bank of China Ltd 1.250% 19/01/2026	196	0.20
USD	200,000	Agricultural Bank of China Ltd 1.250% 17/06/2026	196	0.20
USD	200,000	Bank of China Ltd 0.750% 29/09/2024	197	0.20
USD	300,000	Bank of China Ltd 0.800% 28/04/2024	297	0.31
USD	600,000	Bank of China Ltd 2.375% 16/01/2025	612	0.64
USD	200,000	Bank of China Ltd 3.625% 17/04/2029	218	0.23
USD	700,000	Bank of China Ltd 5.000% 13/11/2024	764	0.79
USD	500,000	China Construction Bank Corp 2.450% 24/06/2030	505	0.53
USD	600,000	China Construction Bank Corp 3.000% 04/12/2022	611	0.64
USD	300,000	China Development Bank Financial Leasing Co Ltd 2.875% 28/09/2030	306	0.32
USD	300,000	China Everbright Bank Co Ltd 0.839% 15/06/2024	297	0.31
USD	400,000	China Merchants Bank Co Ltd 1.250% 01/09/2026	392	0.41
USD	300,000	Industrial & Commercial Bank of China Ltd 1.000% 20/07/2023	300	0.31
USD	200,000	Industrial & Commercial Bank of China Ltd 1.200% 20/07/2025	197	0.20
USD	300,000	Industrial & Commercial Bank of China Ltd 3.538% 08/11/2027	325	0.34
USD	600,000	Industrial & Commercial Bank of China Ltd 4.875% 21/09/2025	657	0.68
USD	200,000	Industrial Bank Co Ltd 1.125% 06/11/2023	199	0.21
USD	200,000	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/07/2025	194	0.20
Total People's Republic of China			6,661	6.93
Philippines				
Corporate Bonds				
USD	200,000	Bank of the Philippine Islands 4.250% 04/09/2023	210	0.22
USD	200,000	BDO Unibank Inc 2.125% 13/01/2026	201	0.21
USD	200,000	Metropolitan Bank & Trust Co 2.125% 15/01/2026	201	0.21
USD	200,000	Philippine National Bank 3.280% 27/09/2024	204	0.21
USD	200,000	PLDT Inc 2.500% 23/01/2031	198	0.21
USD	200,000	Rizal Commercial Banking Corp 4.125% 16/03/2023	206	0.21
Total Philippines			1,220	1.27
Republic of South Korea				
Corporate Bonds				
USD	400,000	Hana Bank 1.250% 16/12/2026	392	0.41
USD	200,000	Hyundai Capital Services Inc 1.250% 08/02/2026	195	0.20
USD	200,000	Hyundai Capital Services Inc 3.750% 05/03/2023	206	0.21
USD	400,000	Kia Corp 1.750% 16/10/2026	397	0.41
USD	200,000	Kookmin Bank 1.375% 06/05/2026	198	0.21
USD	200,000	Kookmin Bank 1.750% 04/05/2025	201	0.21
USD	200,000	Kookmin Bank 2.500% 04/11/2030	196	0.20
USD	200,000	Korea Investment & Securities Co Ltd 2.125% 19/07/2026	199	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Republic of South Korea (cont)				
Corporate Bonds (cont)				
USD	200,000	KT Corp 1.000% 01/09/2025	196	0.20
USD	450,000	LG Chem Ltd 1.375% 07/07/2026	440	0.46
USD	200,000	Mirae Asset Securities Co Ltd 1.375% 07/07/2024	199	0.21
USD	200,000	NAVER Corp 1.500% 29/03/2026	197	0.21
USD	200,000	NongHyup Bank 0.875% 28/07/2024	198	0.21
USD	200,000	NongHyup Bank 1.250% 20/07/2025	198	0.21
USD	200,000	POSCO 2.500% 17/01/2025	206	0.21
USD	200,000	POSCO 4.000% 01/08/2023	209	0.22
USD	200,000	Shinhan Bank Co Ltd 3.750% 20/09/2027	214	0.22
USD	200,000	Shinhan Bank Co Ltd 3.875% 24/03/2026	214	0.22
USD	200,000	Shinhan Card Co Ltd 1.375% 23/06/2026	196	0.20
USD	200,000	Shinhan Financial Group Co Ltd 1.350% 10/01/2026	197	0.21
USD	200,000	SK Hynix Inc 2.375% 19/01/2031	193	0.20
USD	500,000	SK Hynix Inc 3.000% 17/09/2024	514	0.53
USD	400,000	Woori Bank 0.750% 01/02/2026	386	0.40
Government Bonds				
USD	400,000	Industrial Bank of Korea 0.625% 17/09/2024	398	0.41
USD	400,000	Korea Gas Corp 1.125% 13/07/2026	391	0.41
USD	300,000	Korea Gas Corp 2.000% 13/07/2031	297	0.31
USD	100,000	Korea Gas Corp 6.250% 20/01/2042	153	0.16
USD	200,000	Korea Hydro & Nuclear Power Co Ltd 1.250% 27/04/2026	196	0.20
USD	200,000	Korea Hydro & Nuclear Power Co Ltd 3.750% 25/07/2023	208	0.22
Total Republic of South Korea			7,384	7.68
Singapore				
Corporate Bonds				
USD	200,000	BOC Aviation Ltd 2.625% 17/09/2030	199	0.21
USD	200,000	BOC Aviation Ltd 3.000% 11/09/2029	205	0.21
USD	200,000	BOC Aviation Ltd 3.500% 31/01/2023	204	0.21
USD	200,000	BOC Aviation Ltd 3.875% 27/04/2026	213	0.22
USD	200,000	COSL Singapore Capital Ltd 1.875% 24/06/2025	199	0.21
USD	200,000	COSL Singapore Capital Ltd 4.500% 30/07/2025	216	0.23
USD	200,000	DBS Group Holdings Ltd 1.194% 15/03/2027	196	0.20
USD	300,000	DBS Group Holdings Ltd 4.520% 11/12/2028	317	0.33
USD	200,000	GLP Pte Ltd 3.875% 04/06/2025	208	0.22
USD	179,340	LLPL Capital Pte Ltd 6.875% 04/02/2039	205	0.21
USD	200,000	Oil India International Pte Ltd 4.000% 21/04/2027	210	0.22
USD	400,000	Oversea-Chinese Banking Corp Ltd 1.832% 10/09/2030	396	0.41
USD	200,000	SingTel Group Treasury Pte Ltd 1.875% 10/06/2030	197	0.21
USD	200,000	SingTel Group Treasury Pte Ltd 2.375% 28/08/2029	205	0.21
USD	300,000	SingTel Group Treasury Pte Ltd 3.250% 30/06/2025	318	0.33
USD	200,000	United Overseas Bank Ltd 1.250% 14/04/2026	198	0.21
USD	400,000	United Overseas Bank Ltd 2.000% 14/10/2031	397	0.41

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Singapore (cont)				
Corporate Bonds (cont)				
USD	200,000	Vena Energy Capital Pte Ltd 3.133% 26/02/2025	204	0.21
Total Singapore			4,287	4.46
Thailand				
Corporate Bonds				
USD	400,000	Bangkok Bank PCL 3.466% 23/09/2036	400	0.41
USD	200,000	Bangkok Bank PCL 4.050% 19/03/2024	212	0.22
USD	400,000	GC Treasury Center Co Ltd 2.980% 18/03/2031	405	0.42
USD	200,000	PTT Treasury Center Co Ltd 3.700% 16/07/2070	201	0.21
USD	200,000	PTTEP Treasury Center Co Ltd 3.903% 06/12/2059	210	0.22
USD	300,000	Siam Commercial Bank PCL 2.750% 16/05/2023	307	0.32
USD	200,000	Thaioil Treasury Center Co Ltd 2.500% 18/06/2030	187	0.19
USD	200,000	Thaioil Treasury Center Co Ltd 3.750% 18/06/2050	179	0.19
USD	200,000	Thaioil Treasury Center Co Ltd 4.875% 23/01/2043	209	0.22
Total Thailand			2,310	2.40
United States				
Corporate Bonds				
USD	800,000	BOC Aviation USA Corp 1.625% 29/04/2024	800	0.83
USD	100,000	Hyundai Capital America 2.750% 27/09/2026	103	0.11
USD	200,000	SK Battery America Inc 1.625% 26/01/2024	199	0.21
USD	200,000	TSMC Arizona Corp 3.125% 25/10/2041	206	0.21
USD	300,000	TSMC Arizona Corp 3.250% 25/10/2051	316	0.33
USD	200,000	Wipro IT Services LLC 1.500% 23/06/2026	196	0.20
Total United States			1,820	1.89
Total bonds			92,967	96.71

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments				
Futures contracts				
USD	(5)	U.S. 10 Year Treasury Note March 2022	(645)	(0.01)
Total unrealised losses on futures contracts			(7)	(0.01)
Total financial derivative instruments			(7)	(0.01)

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 31 December 2021

	Fair Value USD'000	% of net asset value
Total value of investments	92,960	96.70
Cash [†]	1,655	1.72
Other net assets	1,518	1.58
Net asset value attributable to redeemable shareholders at the end of the financial period	96,133	100.00

[†]Cash holdings of USD1,640,270 are held with State Street Bank and Trust Company. USD14,836 is held as security for futures contracts with BofA Securities Inc.

[#]Perpetual bond.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	71,096	73.84
Transferable securities traded on another regulated market	11,802	12.25
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	10,069	10.46
Other assets	3,318	3.45
Total current assets	96,285	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 100.22%)				
Bonds (30 June 2021: 100.22%)				
Supranational (30 June 2021: 100.22%)				
Corporate Bonds				
USD	7,880,000	African Development Bank 0.750% 03/04/2023	7,896	1.71
USD	7,180,000	African Development Bank 0.875% 23/03/2026	7,063	1.53
USD	7,630,000	African Development Bank 0.875% 22/07/2026	7,483	1.63
USD	1,210,000	African Development Bank 2.125% 16/11/2022	1,228	0.27
USD	5,130,000	African Development Bank 3.000% 20/09/2023	5,327	1.16
USD	9,330,000	Asian Development Bank 0.250% 14/07/2023	9,277	2.01
USD	1,750,000	Asian Development Bank 0.250% 06/10/2023	1,736	0.38
USD	8,810,000	Asian Development Bank 0.375% 11/06/2024	8,703	1.89
USD	3,800,000	Asian Development Bank 0.375% 03/09/2025	3,690	0.80
USD	7,220,000	Asian Development Bank 0.500% 04/02/2026 [^]	7,007	1.52
USD	3,900,000	Asian Development Bank 0.625% 08/10/2024	3,864	0.84
USD	6,600,000	Asian Development Bank 0.625% 29/04/2025 [^]	6,500	1.41
USD	1,650,000	Asian Development Bank 0.750% 08/10/2030	1,539	0.33
USD	9,500,000	Asian Development Bank 1.000% 14/04/2026 [^]	9,396	2.04
USD	3,010,000	Asian Development Bank 1.250% 09/06/2028	2,971	0.65
USD	11,620,000	Asian Development Bank 1.500% 18/10/2024 [^]	11,790	2.56
USD	3,340,000	Asian Development Bank 1.500% 04/03/2031 [^]	3,318	0.72
USD	3,570,000	Asian Development Bank 1.625% 24/01/2023 [^]	3,613	0.78
USD	4,500,000	Asian Development Bank 1.750% 19/09/2029	4,566	0.99
USD	5,160,000	Asian Development Bank 1.875% 24/01/2030 [^]	5,259	1.14
USD	2,730,000	Asian Development Bank 2.000% 22/01/2025	2,808	0.61
USD	5,570,000	Asian Development Bank 2.000% 24/04/2026	5,744	1.25
USD	2,630,000	Asian Development Bank 2.500% 02/11/2027	2,782	0.60
USD	5,010,000	Asian Development Bank 2.625% 30/01/2024 [^]	5,202	1.13
USD	1,230,000	Asian Development Bank 2.625% 12/01/2027 [^]	1,305	0.28
USD	8,880,000	Asian Development Bank 2.750% 17/03/2023	9,116	1.98
USD	3,090,000	Asian Development Bank 2.750% 19/01/2028	3,327	0.72
USD	3,640,000	European Bank for Reconstruction & Development 0.250% 10/07/2023	3,618	0.79
USD	7,000,000	European Bank for Reconstruction & Development 0.500% 19/05/2025	6,850	1.49
USD	5,020,000	European Bank for Reconstruction & Development 0.500% 25/11/2025 [^]	4,880	1.06
USD	7,170,000	European Bank for Reconstruction & Development 0.500% 28/01/2026 [^]	6,955	1.51
USD	2,880,000	European Bank for Reconstruction & Development 1.625% 27/09/2024	2,926	0.64
USD	3,820,000	European Bank for Reconstruction & Development 2.750% 07/03/2023	3,919	0.85
USD	4,860,000	Inter-American Development Bank 0.250% 15/11/2023	4,815	1.05
USD	9,400,000	Inter-American Development Bank 0.500% 24/05/2023	9,385	2.04
USD	7,750,000	Inter-American Development Bank 0.500% 23/09/2024	7,651	1.66

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2021: 100.22%) (cont)				
Corporate Bonds (cont)				
USD	5,960,000	Inter-American Development Bank 0.625% 15/07/2025	5,848	1.27
USD	2,270,000	Inter-American Development Bank 0.625% 16/09/2027 [^]	2,165	0.47
USD	5,250,000	Inter-American Development Bank 0.875% 03/04/2025	5,213	1.13
USD	8,920,000	Inter-American Development Bank 0.875% 20/04/2026 [^]	8,768	1.90
USD	6,710,000	Inter-American Development Bank 1.125% 20/07/2028 [^]	6,553	1.42
USD	7,270,000	Inter-American Development Bank 1.125% 13/01/2031	7,000	1.52
USD	5,040,000	Inter-American Development Bank 1.750% 14/03/2025	5,145	1.12
USD	4,060,000	Inter-American Development Bank 2.000% 02/06/2026 [^]	4,183	0.91
USD	3,130,000	Inter-American Development Bank 2.000% 23/07/2026	3,225	0.70
USD	5,390,000	Inter-American Development Bank 2.125% 15/01/2025	5,564	1.21
USD	5,040,000	Inter-American Development Bank 2.250% 18/06/2029	5,287	1.15
USD	4,070,000	Inter-American Development Bank 2.375% 07/07/2027	4,272	0.93
USD	4,410,000	Inter-American Development Bank 2.500% 18/01/2023	4,501	0.98
USD	7,543,000	Inter-American Development Bank 2.625% 16/01/2024	7,822	1.70
USD	4,800,000	Inter-American Development Bank 3.000% 04/10/2023 [^]	4,990	1.08
USD	5,500,000	Inter-American Development Bank 3.000% 21/02/2024 [^]	5,753	1.25
USD	4,780,000	Inter-American Development Bank 3.125% 18/09/2028	5,270	1.14
USD	3,090,000	International Bank for Reconstruction & Development 0.125% 20/04/2023 [^]	3,073	0.67
USD	7,600,000	International Bank for Reconstruction & Development 0.250% 24/11/2023	7,530	1.64
USD	2,940,000	International Bank for Reconstruction & Development 0.375% 28/07/2025	2,861	0.62
USD	6,700,000	International Bank for Reconstruction & Development 0.500% 28/10/2025 [^]	6,526	1.42
USD	9,810,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	9,660	2.10
USD	900,000	International Bank for Reconstruction & Development 0.750% 11/03/2025	891	0.19
USD	5,230,000	International Bank for Reconstruction & Development 0.750% 24/11/2027	5,023	1.09
USD	2,310,000	International Bank for Reconstruction & Development 0.750% 26/08/2030	2,161	0.47
USD	2,880,000	International Bank for Reconstruction & Development 0.875% 15/07/2026	2,828	0.61
USD	6,360,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	6,001	1.30

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 100.22%) (cont)				
Supranational (30 June 2021: 100.22%) (cont)				
Corporate Bonds (cont)				
USD	6,000,000	International Bank for Reconstruction & Development 1.125% 13/09/2028	5,861	1.27
USD	4,420,000	International Bank for Reconstruction & Development 1.250% 10/02/2031	4,294	0.93
USD	6,550,000	International Bank for Reconstruction & Development 1.375% 20/04/2028	6,520	1.42
USD	3,400,000	International Bank for Reconstruction & Development 1.500% 28/08/2024 [^]	3,453	0.75
USD	5,380,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	5,476	1.19
USD	5,780,000	International Bank for Reconstruction & Development 1.625% 03/11/2031	5,768	1.25
USD	600,000	International Bank for Reconstruction & Development 1.750% 19/04/2023 [^]	609	0.13
USD	1,930,000	International Bank for Reconstruction & Development 1.750% 23/10/2029	1,958	0.42
USD	1,340,000	International Bank for Reconstruction & Development 1.875% 19/06/2023	1,365	0.30
USD	4,070,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	4,175	0.91
USD	5,500,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	5,705	1.24
USD	5,297,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	5,525	1.20
USD	6,360,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	6,658	1.45

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2021: 100.22%) (cont)				
Corporate Bonds (cont)				
USD	2,590,000	International Bank for Reconstruction & Development 2.500% 22/11/2027	2,742	0.60
USD	5,310,000	International Bank for Reconstruction & Development 3.000% 27/09/2023 [^]	5,520	1.20
USD	2,030,000	International Bank for Reconstruction & Development 7.625% 19/01/2023	2,180	0.47
USD	5,970,000	International Development Association 0.375% 23/09/2025	5,788	1.26
USD	2,820,000	International Development Association 0.750% 10/06/2027 [^]	2,719	0.59
USD	7,440,000	International Development Association 0.875% 28/04/2026 [^]	7,307	1.59
USD	5,170,000	International Development Association 1.000% 03/12/2030	4,914	1.07
USD	2,580,000	International Development Association 2.750% 24/04/2023	2,653	0.58
USD	7,405,000	International Finance Corp 0.375% 16/07/2025	7,207	1.57
USD	1,130,000	International Finance Corp 0.500% 20/03/2023	1,129	0.24
USD	5,210,000	International Finance Corp 0.750% 08/10/2026	5,073	1.10
USD	3,230,000	International Finance Corp 0.750% 27/08/2030	3,019	0.66
USD	5,310,000	International Finance Corp 1.375% 16/10/2024	5,368	1.17
USD	2,760,000	International Finance Corp 2.125% 07/04/2026	2,865	0.62
USD	4,930,000	International Finance Corp 2.875% 31/07/2023	5,100	1.11
Total Supranational			452,573	98.30
Total bonds			452,573	98.30

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2021: (0.97)%							
Forward currency contracts^o (30 June 2021: (0.97)%							
CHF	32,965,082	USD	35,678,125	35,678,125	04/01/2022	501	0.11
EUR	171,139,860	USD	192,990,585	192,990,586	04/01/2022	1,630	0.35
GBP	19,936,273	USD	26,403,017	26,403,017	05/01/2022	600	0.13
USD	609,751	CHF	563,017	609,751	04/01/2022	(8)	0.00
USD	4,386,119	EUR	3,891,018	4,386,119	04/01/2022	(39)	(0.01)
USD	577,061	GBP	435,813	577,061	05/01/2022	(13)	0.00
Total unrealised gains on forward currency contracts						2,731	0.59
Total unrealised losses on forward currency contracts						(60)	(0.01)
Net unrealised gains on forward currency contracts						2,671	0.58
Total financial derivative instruments						2,671	0.58

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			455,244	98.88
Cash equivalents (30 June 2021: 0.23%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.23%)				
USD	30,428	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†]	3,044	0.66
Cash[‡]			272	0.06
Other net assets			1,828	0.40
Net asset value attributable to redeemable shareholders at the end of the financial period			460,388	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the CHF Hedged (Acc) Class, EUR Hedged (Acc) Class and GBP Hedged (Dist) Class.

^{||}Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	411,062	89.26
Transferable securities traded on another regulated market	23,574	5.12
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	17,937	3.90
Over-the-counter financial derivative instruments	2,731	0.59
UCITS collective investment schemes - Money Market Funds	3,044	0.66
Other assets	2,166	0.47
Total current assets	460,514	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 95.17%)				
Bonds (30 June 2021: 95.17%)				
Australia (30 June 2021: 0.59%)				
Corporate Bonds				
USD	200,000	National Australia Bank Ltd 2.500% 12/07/2026	209	0.10
USD	50,000	National Australia Bank Ltd 3.625% 20/06/2023	52	0.02
USD	50,000	Westpac Banking Corp 2.150% 03/06/2031	50	0.02
USD	45,000	Westpac Banking Corp 2.350% 19/02/2025	46	0.02
USD	100,000	Westpac Banking Corp 2.650% 16/01/2030	104	0.05
USD	50,000	Westpac Banking Corp 2.668% 15/11/2035 [^]	49	0.02
USD	15,000	Westpac Banking Corp 2.700% 19/08/2026	16	0.01
USD	250,000	Westpac Banking Corp 2.750% 11/01/2023	255	0.12
USD	120,000	Westpac Banking Corp 2.850% 13/05/2026	127	0.06
USD	100,000	Westpac Banking Corp 2.894% 04/02/2030	102	0.05
USD	100,000	Westpac Banking Corp 3.020% 18/11/2036	99	0.04
USD	75,000	Westpac Banking Corp 3.300% 26/02/2024	79	0.04
USD	55,000	Westpac Banking Corp 3.350% 08/03/2027	59	0.03
USD	35,000	Westpac Banking Corp 3.400% 25/01/2028	38	0.02
USD	35,000	Westpac Banking Corp 3.650% 15/05/2023	36	0.02
USD	50,000	Westpac Banking Corp 4.110% 24/07/2034	54	0.02
USD	75,000	Westpac Banking Corp 4.322% 23/11/2031	81	0.04
Total Australia			1,456	0.68
Austria (30 June 2021: 0.23%)				
Corporate Bonds				
USD	200,000	Oesterreichische Kontrollbank AG 0.375% 17/09/2025	194	0.09
USD	75,000	Oesterreichische Kontrollbank AG 2.875% 13/03/2023	77	0.03
USD	200,000	Suzano Austria GmbH 6.000% 15/01/2029	231	0.11
Total Austria			502	0.23
Bermuda (30 June 2021: 0.10%)				
Corporate Bonds				
USD	20,000	Aircastle Ltd 4.125% 01/05/2024	21	0.01
USD	40,000	Aircastle Ltd 4.400% 25/09/2023	42	0.02
USD	30,000	Allied World Assurance Co Holdings Ltd 4.350% 29/10/2025	32	0.01
USD	15,000	Athene Holding Ltd 3.500% 15/01/2031	16	0.01
USD	40,000	Athene Holding Ltd 4.125% 12/01/2028	44	0.02
USD	50,000	Athene Holding Ltd 6.150% 03/04/2030	62	0.03
USD	15,000	Enstar Group Ltd 3.100% 01/09/2031	14	0.01
USD	25,000	Enstar Group Ltd 4.950% 01/06/2029	28	0.01
USD	15,000	RenaissanceRe Holdings Ltd 3.600% 15/04/2029	16	0.01
Total Bermuda			275	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
British Virgin Islands (30 June 2021: 0.10%)				
Corporate Bonds				
USD	200,000	CNOOC Finance 2013 Ltd 3.000% 09/05/2023	205	0.10
Total British Virgin Islands			205	0.10
Canada (30 June 2021: 3.53%)				
Corporate Bonds				
USD	80,000	Bank of Montreal 0.949% 22/01/2027	78	0.04
USD	150,000	Bank of Montreal 1.850% 01/05/2025	152	0.07
USD	80,000	Bank of Montreal 2.500% 28/06/2024	83	0.04
USD	25,000	Bank of Montreal 3.300% 05/02/2024	26	0.01
USD	30,000	Bank of Montreal 3.803% 15/12/2032	32	0.01
USD	100,000	Bank of Nova Scotia 0.800% 15/06/2023	100	0.05
USD	100,000	Bank of Nova Scotia 2.150% 01/08/2031 [^]	99	0.05
USD	150,000	Bank of Nova Scotia 2.200% 03/02/2025	154	0.07
USD	5,000	Bank of Nova Scotia 2.700% 03/08/2026	5	0.00
USD	25,000	Bank of Nova Scotia 4.500% 16/12/2025	27	0.01
USD	75,000	Bell Telephone Co of Canada or Bell Canada 0.750% 17/03/2024	74	0.03
USD	100,000	Brookfield Finance Inc 3.900% 25/01/2028	110	0.05
USD	15,000	Brookfield Finance Inc 4.250% 02/06/2026	16	0.01
USD	10,000	Brookfield Finance Inc 4.350% 15/04/2030	11	0.00
USD	55,000	Brookfield Finance Inc 4.850% 29/03/2029	63	0.03
USD	100,000	Canadian Imperial Bank of Commerce 0.950% 23/10/2025	98	0.05
USD	160,000	Canadian Imperial Bank of Commerce 3.100% 02/04/2024	167	0.08
USD	15,000	Canadian Imperial Bank of Commerce 3.500% 13/09/2023	16	0.01
USD	40,000	Canadian National Railway Co 2.750% 01/03/2026	42	0.02
USD	15,000	Canadian National Railway Co 2.950% 21/11/2024	16	0.01
USD	50,000	Canadian Natural Resources Ltd 2.050% 15/07/2025	51	0.02
USD	25,000	Canadian Natural Resources Ltd 2.950% 15/01/2023	25	0.01
USD	50,000	Canadian Natural Resources Ltd 2.950% 15/07/2030	51	0.02
USD	15,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	16	0.01
USD	50,000	Canadian Pacific Railway Co 1.750% 02/12/2026	50	0.02
USD	25,000	Canadian Pacific Railway Co 2.050% 05/03/2030	25	0.01
USD	15,000	Canadian Pacific Railway Co 2.900% 01/02/2025	16	0.01
USD	25,000	Cenovus Energy Inc 2.650% 15/01/2032	24	0.01
USD	45,000	Cenovus Energy Inc 4.250% 15/04/2027	49	0.02
USD	45,000	Cenovus Energy Inc 4.400% 15/04/2029	50	0.02
USD	50,000	Enbridge Inc 3.125% 15/11/2029	52	0.02
USD	50,000	Enbridge Inc 4.250% 01/12/2026	55	0.03
USD	30,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	33	0.02
USD	15,000	Fortis Inc 3.055% 04/10/2026	16	0.01
USD	50,000	Kinross Gold Corp 4.500% 15/07/2027	56	0.03
USD	50,000	Kinross Gold Corp 5.950% 15/03/2024	54	0.03
USD	40,000	Magna International Inc 2.450% 15/06/2030	41	0.02
USD	35,000	Magna International Inc 4.150% 01/10/2025	38	0.02
USD	30,000	Manulife Financial Corp 2.484% 19/05/2027	31	0.01
USD	40,000	Manulife Financial Corp 4.150% 04/03/2026	44	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
Canada (30 June 2021: 3.53%) (cont)				
Corporate Bonds (cont)				
USD	110,000	Nutrien Ltd 4.000% 15/12/2026	121	0.06
USD	15,000	Rogers Communications Inc 2.900% 15/11/2026	16	0.01
USD	15,000	Rogers Communications Inc 3.625% 15/12/2025	16	0.01
USD	150,000	Royal Bank of Canada 0.425% 19/01/2024	148	0.07
USD	100,000	Royal Bank of Canada 0.750% 07/10/2024	99	0.05
USD	100,000	Royal Bank of Canada 1.150% 10/06/2025	99	0.05
USD	100,000	Royal Bank of Canada 1.400% 02/11/2026	99	0.05
USD	50,000	Royal Bank of Canada 2.250% 01/11/2024	51	0.02
USD	80,000	Royal Bank of Canada 3.700% 05/10/2023	84	0.04
USD	135,000	Royal Bank of Canada 4.650% 27/01/2026	150	0.07
USD	150,000	Schlumberger Finance Canada Ltd 1.400% 17/09/2025	150	0.07
USD	50,000	Suncor Energy Inc 2.800% 15/05/2023	51	0.02
USD	75,000	Suncor Energy Inc 3.100% 15/05/2025	78	0.04
USD	15,000	Thomson Reuters Corp 3.350% 15/05/2026	16	0.01
USD	50,000	Toronto-Dominion Bank 0.300% 02/06/2023	50	0.02
USD	150,000	Toronto-Dominion Bank 0.450% 11/09/2023	149	0.07
USD	50,000	Toronto-Dominion Bank 0.550% 04/03/2024	49	0.02
USD	100,000	Toronto-Dominion Bank 0.750% 12/06/2023	100	0.05
USD	140,000	Toronto-Dominion Bank 0.750% 06/01/2026	136	0.06
USD	50,000	Toronto-Dominion Bank 1.150% 12/06/2025	50	0.02
USD	50,000	Toronto-Dominion Bank 1.200% 03/06/2026	49	0.02
USD	40,000	Toronto-Dominion Bank 3.250% 11/03/2024	42	0.02
USD	25,000	Toronto-Dominion Bank 3.625% 15/09/2031	27	0.01
USD	105,000	TransCanada PipeLines Ltd 3.750% 16/10/2023	109	0.05
USD	100,000	TransCanada PipeLines Ltd 4.100% 15/04/2030	112	0.05
USD	15,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	17	0.01
USD	50,000	Waste Connections Inc 2.600% 01/02/2030	51	0.02
USD	10,000	Yamana Gold Inc 2.630% 15/08/2031	10	0.00
Government Bonds				
USD	350,000	Canada Government International Bond 1.625% 22/01/2025 ^a	356	0.17
USD	100,000	Export Development Canada 1.375% 24/02/2023	101	0.05
USD	15,000	Export Development Canada 2.500% 24/01/2023	15	0.01
USD	50,000	Export Development Canada 2.625% 21/02/2024	52	0.02
USD	190,000	Province of Alberta Canada 1.300% 22/07/2030	181	0.08
USD	200,000	Province of Alberta Canada 1.875% 13/11/2024	204	0.10
USD	50,000	Province of Alberta Canada 3.300% 15/03/2028	55	0.03
USD	50,000	Province of British Columbia Canada 1.300% 29/01/2031	48	0.02
USD	60,000	Province of British Columbia Canada 2.250% 02/06/2026	62	0.03
USD	40,000	Province of Manitoba Canada 2.125% 22/06/2026	41	0.02
USD	50,000	Province of Manitoba Canada 2.600% 16/04/2024	52	0.02
USD	115,000	Province of Manitoba Canada 3.050% 14/05/2024	121	0.06
USD	45,000	Province of New Brunswick Canada 3.625% 24/02/2028	50	0.02
USD	200,000	Province of Ontario Canada 1.050% 14/04/2026	197	0.09
USD	125,000	Province of Ontario Canada 1.125% 07/10/2030	118	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.53%) (cont)				
Government Bonds (cont)				
USD	95,000	Province of Ontario Canada 1.600% 25/02/2031	93	0.04
USD	25,000	Province of Ontario Canada 2.000% 02/10/2029	26	0.01
USD	85,000	Province of Ontario Canada 2.300% 15/06/2026	88	0.04
USD	305,000	Province of Ontario Canada 2.500% 27/04/2026	319	0.15
USD	150,000	Province of Ontario Canada 3.050% 29/01/2024	157	0.07
USD	25,000	Province of Ontario Canada 3.400% 17/10/2023	26	0.01
USD	150,000	Province of Quebec Canada 0.600% 23/07/2025	147	0.07
USD	100,000	Province of Quebec Canada 1.350% 28/05/2030	97	0.05
USD	50,000	Province of Quebec Canada 1.500% 11/02/2025	51	0.02
USD	90,000	Province of Quebec Canada 1.900% 21/04/2031	91	0.04
USD	150,000	Province of Quebec Canada 2.500% 09/04/2024	155	0.07
USD	35,000	Province of Quebec Canada 2.500% 20/04/2026	37	0.02
USD	15,000	Province of Quebec Canada 2.625% 13/02/2023	15	0.01
USD	80,000	Province of Quebec Canada 2.750% 12/04/2027	85	0.04
USD	65,000	Province of Quebec Canada 2.875% 16/10/2024	68	0.03
USD	85,000	Province of Quebec Canada 7.500% 15/09/2029	119	0.06
Total Canada			7,502	3.50
Cayman Islands (30 June 2021: 0.62%)				
Corporate Bonds				
USD	200,000	Alibaba Group Holding Ltd 2.800% 06/06/2023	204	0.09
USD	240,000	Alibaba Group Holding Ltd 3.600% 28/11/2024	253	0.12
USD	65,000	Baidu Inc 3.075% 07/04/2025	67	0.03
USD	40,000	Baidu Inc 3.500% 28/11/2022	41	0.02
USD	200,000	Baidu Inc 4.375% 14/05/2024	213	0.10
USD	50,000	Baidu Inc 4.375% 29/03/2028 ^a	55	0.02
USD	35,000	Fibria Overseas Finance Ltd 5.500% 17/01/2027	39	0.02
USD	25,000	Sands China Ltd 4.375% 18/06/2030	26	0.01
USD	75,000	Tencent Music Entertainment Group 2.000% 03/09/2030	70	0.03
USD	75,000	Vale Overseas Ltd 3.750% 08/07/2030	78	0.04
USD	85,000	Vale Overseas Ltd 6.250% 10/08/2026	99	0.05
USD	250,000	Weibo Corp 3.500% 05/07/2024	257	0.12
Total Cayman Islands			1,402	0.65
Chile (30 June 2021: 0.20%)				
Corporate Bonds				
USD	50,000	Enel Americas SA 4.000% 25/10/2026	54	0.03
USD	100,000	Enel Chile SA 4.875% 12/06/2028	110	0.05
Government Bonds				
USD	75,000	Chile Government International Bond 3.125% 21/01/2026	79	0.03
USD	200,000	Chile Government International Bond 3.240% 06/02/2028	210	0.10
Total Chile			453	0.21
Colombia (30 June 2021: 0.31%)				

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
France (30 June 2021: 0.46%)				
Corporate Bonds				
USD	100,000	AXA SA 8.600% 15/12/2030	145	0.07
USD	50,000	BNP Paribas SA 3.250% 03/03/2023	52	0.03
USD	40,000	BPCE SA 4.000% 15/04/2024	43	0.02
USD	15,000	Legrand France SA 8.500% 15/02/2025	18	0.01
USD	100,000	Orange SA 9.000% 01/03/2031	153	0.07
USD	50,000	Sanofi 3.375% 19/06/2023	52	0.02
USD	35,000	Sanofi 3.625% 19/06/2028	39	0.02
USD	45,000	Total Capital International SA 2.829% 10/01/2030	47	0.02
USD	125,000	TotalEnergies Capital International SA 3.455% 19/02/2029	136	0.06
USD	40,000	TotalEnergies Capital International SA 3.700% 15/01/2024	42	0.02
USD	55,000	TotalEnergies Capital International SA 3.750% 10/04/2024	58	0.03
USD	25,000	TotalEnergies Capital SA 3.883% 11/10/2028	28	0.01
		Total France	813	0.38
Germany (30 June 2021: 1.96%)				
Corporate Bonds				
USD	200,000	Deutsche Bank AG 2.129% 24/11/2026	200	0.09
USD	150,000	Deutsche Bank AG 2.222% 18/09/2024	152	0.07
USD	150,000	Deutsche Bank AG 3.035% 28/05/2032	151	0.07
USD	20,000	Deutsche Bank AG 3.700% 30/05/2024	21	0.01
USD	35,000	Deutsche Bank AG 4.100% 13/01/2026	38	0.02
USD	200,000	FMS Wertmanagement 2.750% 30/01/2024	208	0.10
USD	300,000	Kreditanstalt fuer Wiederaufbau 0.250% 25/04/2023	299	0.14
USD	325,000	Kreditanstalt fuer Wiederaufbau 0.250% 19/10/2023	322	0.15
USD	110,000	Kreditanstalt fuer Wiederaufbau 0.250% 08/03/2024	109	0.05
USD	500,000	Kreditanstalt fuer Wiederaufbau 0.375% 18/07/2025	487	0.23
USD	50,000	Kreditanstalt fuer Wiederaufbau 0.500% 20/09/2024	49	0.02
USD	150,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/01/2026	146	0.07
USD	15,000	Kreditanstalt fuer Wiederaufbau 1.375% 05/08/2024	15	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/02/2023	203	0.09
USD	75,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	76	0.04
USD	170,000	Kreditanstalt fuer Wiederaufbau 2.000% 02/05/2025	175	0.08
USD	315,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	320	0.15
USD	170,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	177	0.08
USD	215,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	223	0.10
USD	70,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	76	0.04
USD	155,000	Landwirtschaftliche Rentenbank 0.875% 03/09/2030	146	0.07
USD	85,000	Landwirtschaftliche Rentenbank 1.750% 27/07/2026	87	0.04
USD	80,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	82	0.04
USD	25,000	Landwirtschaftliche Rentenbank 2.500% 15/11/2027	27	0.01
USD	140,000	Landwirtschaftliche Rentenbank 3.125% 14/11/2023	146	0.07
Government Bonds				
USD	70,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	73	0.03
		Total Germany	4,008	1.87

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Guernsey (30 June 2021: 0.13%)				
Hungary (30 June 2021: 0.21%)				
Government Bonds				
USD	165,000	Hungary Government International Bond 5.375% 21/02/2023	173	0.08
USD	105,000	Hungary Government International Bond 5.375% 25/03/2024	114	0.05
USD	255,000	Hungary Government International Bond 5.750% 22/11/2023	277	0.13
		Total Hungary	564	0.26
Indonesia (30 June 2021: 0.41%)				
Government Bonds				
USD	225,000	Indonesia Government International Bond 2.950% 11/01/2023	230	0.11
USD	225,000	Indonesia Government International Bond 3.400% 18/09/2029	243	0.11
USD	135,000	Indonesia Government International Bond 4.450% 11/02/2024	144	0.07
USD	200,000	Indonesia Government International Bond 4.750% 11/02/2029	233	0.11
		Total Indonesia	850	0.40
Ireland (30 June 2021: 0.60%)				
Corporate Bonds				
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.150% 29/10/2023	299	0.14
USD	315,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.650% 29/10/2024	315	0.15
USD	105,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.750% 30/01/2026	103	0.05
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	152	0.07
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.150% 15/02/2024	155	0.07
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 23/01/2023	153	0.07
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 30/01/2032	153	0.07
USD	50,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026	54	0.02
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.500% 15/09/2023	157	0.07
USD	15,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	17	0.01
USD	165,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024	175	0.08
USD	35,000	Aon Plc 3.875% 15/12/2025	38	0.02
USD	15,000	Aon Plc 4.000% 27/11/2023	16	0.01
USD	75,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.750% 15/09/2030	72	0.03
USD	75,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	77	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
Ireland (30 June 2021: 0.60%) (cont)				
Corporate Bonds (cont)				
USD	55,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	58	0.03
Total Ireland			1,994	0.93
Israel (30 June 2021: 0.12%)				
Government Bonds				
USD	200,000	Israel Government International Bond 2.750% 03/07/2030	213	0.10
Total Israel			213	0.10
Italy (30 June 2021: 0.31%)				
Government Bonds				
USD	225,000	Republic of Italy Government International Bond 1.250% 17/02/2026	219	0.10
USD	525,000	Republic of Italy Government International Bond 2.375% 17/10/2024	538	0.25
Total Italy			757	0.35
Japan (30 June 2021: 2.90%)				
Corporate Bonds				
USD	15,000	Mitsubishi UFJ Financial Group Inc 0.848% 15/09/2024	15	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 1.412% 17/07/2025	199	0.09
USD	200,000	Mitsubishi UFJ Financial Group Inc 1.538% 20/07/2027	197	0.09
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	194	0.09
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.193% 25/02/2025	204	0.10
USD	100,000	Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029	106	0.05
USD	15,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	16	0.01
USD	109,000	Mitsubishi UFJ Financial Group Inc 3.407% 07/03/2024	114	0.05
USD	20,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	21	0.01
USD	40,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	44	0.02
USD	35,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023	37	0.02
USD	45,000	Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025	48	0.02
USD	100,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	108	0.05
USD	60,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028 [^]	67	0.03
USD	90,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	100	0.05
USD	150,000	Mizuho Financial Group Inc 1.234% 22/05/2027	145	0.07
USD	200,000	Mizuho Financial Group Inc 1.554% 09/07/2027	196	0.09
USD	200,000	Mizuho Financial Group Inc 2.591% 25/05/2031	201	0.09
USD	200,000	Mizuho Financial Group Inc 3.170% 11/09/2027	211	0.10
USD	200,000	Nomura Holdings Inc 1.653% 14/07/2026	197	0.09
USD	200,000	Nomura Holdings Inc 2.648% 16/01/2025 [^]	206	0.10
USD	35,000	ORIX Corp 4.050% 16/01/2024	37	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc 1.474% 08/07/2025	199	0.09
USD	200,000	Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	196	0.09
USD	200,000	Sumitomo Mitsui Financial Group Inc 2.130% 08/07/2030	195	0.09
USD	75,000	Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	72	0.03
USD	90,000	Sumitomo Mitsui Financial Group Inc 2.448% 27/09/2024	92	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 2.90%) (cont)				
Corporate Bonds (cont)				
USD	185,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	192	0.09
USD	15,000	Sumitomo Mitsui Financial Group Inc 2.724% 27/09/2029	15	0.01
USD	45,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023	46	0.02
USD	205,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	220	0.10
USD	35,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	38	0.02
USD	40,000	Sumitomo Mitsui Financial Group Inc 3.748% 19/07/2023	42	0.02
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	108	0.05
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.936% 16/10/2023	105	0.05
USD	30,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	34	0.02
USD	200,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	195	0.09
USD	50,000	Takeda Pharmaceutical Co Ltd 4.400% 26/11/2023 [^]	53	0.02
USD	25,000	Toyota Motor Corp 2.358% 02/07/2024	26	0.01
USD	50,000	Toyota Motor Corp 3.669% 20/07/2028	55	0.03
Government Bonds				
USD	200,000	Japan Bank for International Cooperation 0.625% 22/05/2023	200	0.09
USD	200,000	Japan Bank for International Cooperation 0.625% 15/07/2025	195	0.09
USD	100,000	Japan Bank for International Cooperation 1.875% 15/04/2031	101	0.05
USD	130,000	Japan Bank for International Cooperation 2.000% 17/10/2029	133	0.06
USD	200,000	Japan Bank for International Cooperation 2.750% 16/11/2027	212	0.10
USD	219,000	Japan Bank for International Cooperation 2.875% 01/06/2027	234	0.11
USD	230,000	Japan Bank for International Cooperation 3.250% 20/07/2023	239	0.11
USD	199,000	Japan Bank for International Cooperation 3.500% 31/10/2028	223	0.11
USD	200,000	Japan International Cooperation Agency 1.000% 22/07/2030	189	0.09
Total Japan			6,272	2.93
Jersey (30 June 2021: 0.03%)				
Corporate Bonds				
USD	50,000	Aptiv Plc 4.350% 15/03/2029	57	0.03
Total Jersey			57	0.03
Luxembourg (30 June 2021: 0.12%)				
Corporate Bonds				
USD	35,000	ArcelorMittal SA 4.250% 16/07/2029 [^]	38	0.02
USD	55,000	DH Europe Finance II Sarl 2.600% 15/11/2029	57	0.03
USD	10,000	Medtronic Global Holdings SCA 3.350% 01/04/2027	11	0.00
USD	65,000	nVent Finance Sarl 2.750% 15/11/2031	65	0.03
USD	100,000	Pentair Finance Sarl 4.500% 01/07/2029	113	0.05
USD	30,000	Schlumberger Investment SA 3.650% 01/12/2023	31	0.01
USD	15,000	Trane Technologies Luxembourg Finance SA 3.500% 21/03/2026	16	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
Luxembourg (30 June 2021: 0.12%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	54	0.03
USD	25,000	Tyco Electronics Group SA 3.125% 15/08/2027	27	0.01
Total Luxembourg			412	0.19
Mexico (30 June 2021: 0.83%)				
Corporate Bonds				
USD	223,000	America Movil SAB de CV 2.875% 07/05/2030	231	0.11
USD	25,000	America Movil SAB de CV 3.625% 22/04/2029	27	0.01
USD	200,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	204	0.10
Government Bonds				
USD	200,000	Mexico Government International Bond 3.600% 30/01/2025	212	0.10
USD	250,000	Mexico Government International Bond 3.750% 11/01/2028	269	0.13
USD	200,000	Mexico Government International Bond 3.900% 27/04/2025	214	0.10
USD	146,000	Mexico Government International Bond 4.000% 02/10/2023*	154	0.07
USD	140,000	Mexico Government International Bond 4.150% 28/03/2027	155	0.07
USD	200,000	Mexico Government International Bond 4.500% 22/04/2029	223	0.10
Total Mexico			1,689	0.79
Netherlands (30 June 2021: 1.18%)				
Corporate Bonds				
USD	15,000	CNH Industrial NV 4.500% 15/08/2023	16	0.01
USD	100,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	146	0.07
USD	200,000	ING Groep NV 1.726% 01/04/2027	199	0.09
USD	200,000	ING Groep NV 3.950% 29/03/2027	219	0.10
USD	200,000	ING Groep NV 4.100% 02/10/2023	211	0.10
USD	75,000	LYB International Finance BV 4.000% 15/07/2023	78	0.04
USD	200,000	LyondellBasell Industries NV 5.750% 15/04/2024	218	0.10
USD	30,000	NXP BV / NXP Funding LLC 4.875% 01/03/2024	32	0.02
USD	25,000	NXP BV / NXP Funding LLC 5.550% 01/12/2028	30	0.01
USD	145,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.500% 11/05/2031	145	0.07
USD	40,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.650% 15/02/2032	40	0.02
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.150% 01/05/2027	53	0.02
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	54	0.03
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 18/06/2029	56	0.03
USD	50,000	Shell International Finance BV 2.375% 07/11/2029	51	0.02
USD	45,000	Shell International Finance BV 2.500% 12/09/2026	47	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2021: 1.18%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Shell International Finance BV 2.750% 06/04/2030	52	0.02
USD	100,000	Shell International Finance BV 2.875% 10/05/2026	106	0.05
USD	20,000	Shell International Finance BV 3.250% 11/05/2025	21	0.01
USD	25,000	Shell International Finance BV 3.875% 13/11/2028	28	0.01
USD	5,000	Telefonica Europe BV 8.250% 15/09/2030	7	0.00
Total Netherlands			1,809	0.84
Norway (30 June 2021: 0.19%)				
Corporate Bonds				
USD	45,000	Equinor ASA 2.450% 17/01/2023	46	0.02
USD	50,000	Equinor ASA 2.650% 15/01/2024	52	0.03
USD	120,000	Equinor ASA 3.125% 06/04/2030	129	0.06
USD	100,000	Equinor ASA 3.250% 10/11/2024	105	0.05
USD	80,000	Equinor ASA 3.625% 10/09/2028	88	0.04
Total Norway			420	0.20
Panama (30 June 2021: 0.13%)				
Government Bonds				
USD	375,000	Panama Government International Bond 3.750% 16/03/2025	397	0.18
USD	300,000	Panama Government International Bond 4.000% 22/09/2024	319	0.15
USD	45,000	Panama Government International Bond 8.875% 30/09/2027	61	0.03
USD	15,000	Panama Government International Bond 9.375% 01/04/2029	21	0.01
Total Panama			798	0.37
Peru (30 June 2021: 0.24%)				
Government Bonds				
USD	100,000	Peruvian Government International Bond 2.392% 23/01/2026	101	0.05
USD	20,000	Peruvian Government International Bond 2.783% 23/01/2031	20	0.01
USD	120,000	Peruvian Government International Bond 2.844% 20/06/2030	122	0.06
USD	140,000	Peruvian Government International Bond 4.125% 25/08/2027	154	0.07
USD	25,000	Peruvian Government International Bond 7.350% 21/07/2025	30	0.01
Total Peru			427	0.20
Philippines (30 June 2021: 0.37%)				
Government Bonds				
USD	200,000	Philippine Government International Bond 2.457% 05/05/2030	206	0.10
USD	225,000	Philippine Government International Bond 3.000% 01/02/2028	241	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
Philippines (30 June 2021: 0.37%) (cont)				
Government Bonds (cont)				
USD	28,000	Philippine Government International Bond 4.200% 21/01/2024	30	0.01
USD	200,000	Philippine Government International Bond 5.500% 30/03/2026	233	0.11
USD	100,000	Philippine Government International Bond 9.500% 21/10/2024	123	0.06
USD	50,000	Philippine Government International Bond 9.500% 02/02/2030	78	0.04
USD	50,000	Philippine Government International Bond 10.625% 16/03/2025 [^]	65	0.03
Total Philippines			976	0.46
Poland (30 June 2021: 0.22%)				
Government Bonds				
USD	385,000	Republic of Poland Government International Bond 3.000% 17/03/2023	396	0.18
USD	130,000	Republic of Poland Government International Bond 3.250% 06/04/2026	139	0.07
USD	15,000	Republic of Poland Government International Bond 4.000% 22/01/2024	16	0.01
Total Poland			551	0.26
Republic of South Korea (30 June 2021: 0.70%)				
Government Bonds				
USD	225,000	Export-Import Bank of Korea 1.125% 29/12/2026	221	0.10
USD	200,000	Export-Import Bank of Korea 2.875% 21/01/2025	209	0.10
USD	225,000	Export-Import Bank of Korea 3.250% 10/11/2025	241	0.11
USD	200,000	Korea Development Bank 0.500% 27/10/2023	199	0.09
USD	200,000	Korea Development Bank 1.625% 19/01/2031	196	0.09
USD	215,000	Korea International Bond 1.000% 16/09/2030 [^]	203	0.10
USD	200,000	Korea International Bond 2.500% 19/06/2029	212	0.10
Total Republic of South Korea			1,481	0.69
Singapore (30 June 2021: 0.06%)				
Corporate Bonds				
USD	35,000	Flex Ltd 3.750% 01/02/2026	38	0.02
USD	35,000	Flex Ltd 4.875% 15/06/2029	40	0.02
USD	45,000	Flex Ltd 4.875% 12/05/2030	51	0.02
USD	25,000	Flex Ltd 5.000% 15/02/2023	26	0.01
Total Singapore			155	0.07
Spain (30 June 2021: 0.75%)				
Corporate Bonds				
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 18/09/2023	199	0.09
USD	200,000	Banco Santander SA 2.706% 27/06/2024	207	0.10
USD	200,000	Banco Santander SA 2.746% 28/05/2025	207	0.10
USD	240,000	Banco Santander SA 3.125% 23/02/2023	246	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2021: 0.75%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Banco Santander SA 3.225% 22/11/2032	201	0.09
USD	40,000	Banco Santander SA 4.250% 11/04/2027	44	0.02
USD	200,000	Banco Santander SA 5.179% 19/11/2025	222	0.10
USD	150,000	Telefonica Emisiones SA 4.103% 08/03/2027	165	0.08
Total Spain			1,491	0.70
Supranational (30 June 2021: 6.42%)				
Corporate Bonds				
USD	50,000	African Development Bank 0.750% 03/04/2023	50	0.02
USD	30,000	African Development Bank 0.875% 23/03/2026	30	0.01
USD	110,000	African Development Bank 0.875% 22/07/2026	108	0.05
USD	300,000	African Development Bank 3.000% 20/09/2023	312	0.15
USD	250,000	Asian Development Bank 0.250% 14/07/2023	249	0.12
USD	180,000	Asian Development Bank 0.375% 11/06/2024	178	0.08
USD	245,000	Asian Development Bank 0.625% 29/04/2025	241	0.11
USD	205,000	Asian Development Bank 0.750% 08/10/2030	192	0.09
USD	205,000	Asian Development Bank 1.000% 14/04/2026	203	0.09
USD	25,000	Asian Development Bank 1.250% 09/06/2028	25	0.01
USD	265,000	Asian Development Bank 1.500% 18/10/2024	269	0.13
USD	160,000	Asian Development Bank 1.750% 19/09/2029	162	0.08
USD	75,000	Asian Development Bank 1.875% 24/01/2030	77	0.04
USD	35,000	Asian Development Bank 2.000% 22/01/2025	36	0.02
USD	175,000	Asian Development Bank 2.000% 24/04/2026	180	0.08
USD	25,000	Asian Development Bank 2.500% 02/11/2027	26	0.01
USD	495,000	Asian Development Bank 2.625% 30/01/2024	514	0.24
USD	100,000	Asian Development Bank 2.625% 12/01/2027	106	0.05
USD	275,000	Asian Development Bank 2.750% 17/03/2023	282	0.13
USD	15,000	Asian Development Bank 2.750% 19/01/2028	16	0.01
USD	40,000	Asian Development Bank 5.820% 16/06/2028	51	0.02
USD	20,000	Asian Development Bank 6.375% 01/10/2028	26	0.01
USD	200,000	Asian Infrastructure Investment Bank 0.250% 29/09/2023	198	0.09
USD	305,000	Asian Infrastructure Investment Bank 0.500% 30/10/2024	301	0.14
USD	305,000	Asian Infrastructure Investment Bank 0.500% 28/05/2025	298	0.14
USD	70,000	Asian Infrastructure Investment Bank 2.250% 16/05/2024	72	0.03
USD	150,000	Council Of Europe Development Bank 0.250% 20/10/2023	149	0.07
USD	145,000	European Bank for Reconstruction & Development 0.500% 19/05/2025	142	0.07
USD	200,000	European Bank for Reconstruction & Development 0.500% 25/11/2025	195	0.09
USD	180,000	European Bank for Reconstruction & Development 1.625% 27/09/2024	183	0.09
USD	250,000	European Investment Bank 0.250% 15/09/2023	248	0.12
USD	300,000	European Investment Bank 0.375% 26/03/2026	289	0.13
USD	100,000	European Investment Bank 0.625% 21/10/2027	95	0.04
USD	150,000	European Investment Bank 0.750% 26/10/2026	146	0.07
USD	250,000	European Investment Bank 1.250% 14/02/2031	243	0.11
USD	100,000	European Investment Bank 1.625% 14/03/2025	102	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
Supranational (30 June 2021: 6.42%) (cont)				
Corporate Bonds (cont)				
USD	100,000	European Investment Bank 1.625% 09/10/2029	101	0.05
USD	200,000	European Investment Bank 1.625% 13/05/2031	201	0.09
USD	160,000	European Investment Bank 1.875% 10/02/2025	164	0.08
USD	115,000	European Investment Bank 2.125% 13/04/2026	119	0.06
USD	60,000	European Investment Bank 2.250% 24/06/2024	62	0.03
USD	35,000	European Investment Bank 2.375% 24/05/2027	37	0.02
USD	50,000	European Investment Bank 2.500% 15/03/2023	51	0.02
USD	45,000	European Investment Bank 2.625% 15/03/2024	47	0.02
USD	165,000	European Investment Bank 2.875% 15/08/2023	171	0.08
USD	165,000	European Investment Bank 3.125% 14/12/2023	172	0.08
USD	370,000	European Investment Bank 3.250% 29/01/2024	389	0.18
USD	200,000	Inter-American Development Bank 0.500% 24/05/2023	200	0.09
USD	250,000	Inter-American Development Bank 0.625% 15/07/2025	246	0.11
USD	125,000	Inter-American Development Bank 0.625% 16/09/2027	119	0.06
USD	175,000	Inter-American Development Bank 0.875% 03/04/2025	174	0.08
USD	175,000	Inter-American Development Bank 0.875% 20/04/2026	172	0.08
USD	20,000	Inter-American Development Bank 1.125% 20/07/2028	20	0.01
USD	150,000	Inter-American Development Bank 1.125% 13/01/2031	144	0.07
USD	75,000	Inter-American Development Bank 1.750% 14/03/2025	77	0.04
USD	165,000	Inter-American Development Bank 2.000% 02/06/2026	170	0.08
USD	215,000	Inter-American Development Bank 2.125% 15/01/2025	222	0.10
USD	150,000	Inter-American Development Bank 2.250% 18/06/2029	158	0.07
USD	200,000	Inter-American Development Bank 2.500% 18/01/2023	204	0.09
USD	270,000	Inter-American Development Bank 2.625% 16/01/2024	280	0.13
USD	340,000	Inter-American Development Bank 3.000% 04/10/2023	353	0.16
USD	160,000	Inter-American Development Bank 3.000% 21/02/2024	167	0.08
USD	170,000	Inter-American Development Bank 3.125% 18/09/2028	188	0.09
USD	200,000	International Bank for Reconstruction & Development 0.250% 24/11/2023	198	0.09
USD	235,000	International Bank for Reconstruction & Development 0.375% 28/07/2025	229	0.11
USD	150,000	International Bank for Reconstruction & Development 0.500% 28/10/2025	146	0.07
USD	425,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	419	0.20
USD	375,000	International Bank for Reconstruction & Development 0.750% 11/03/2025	371	0.17
USD	150,000	International Bank for Reconstruction & Development 0.750% 24/11/2027	144	0.07
USD	125,000	International Bank for Reconstruction & Development 0.750% 26/08/2030	117	0.05
USD	200,000	International Bank for Reconstruction & Development 0.875% 15/07/2026	196	0.09
USD	100,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	95	0.04
USD	100,000	International Bank for Reconstruction & Development 1.125% 13/09/2028	98	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2021: 6.42%) (cont)				
Corporate Bonds (cont)				
USD	125,000	International Bank for Reconstruction & Development 1.250% 10/02/2031	122	0.06
USD	300,000	International Bank for Reconstruction & Development 1.375% 20/04/2028	299	0.14
USD	100,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	101	0.05
USD	200,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	204	0.10
USD	50,000	International Bank for Reconstruction & Development 1.625% 03/11/2031	50	0.02
USD	100,000	International Bank for Reconstruction & Development 1.750% 19/04/2023	102	0.05
USD	65,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	67	0.03
USD	15,000	International Bank for Reconstruction & Development 2.125% 13/02/2023	15	0.01
USD	15,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	15	0.01
USD	345,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	358	0.17
USD	285,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	297	0.14
USD	100,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	105	0.05
USD	380,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	395	0.18
USD	250,000	International Finance Corp 0.375% 16/07/2025	243	0.11
USD	100,000	International Finance Corp 2.875% 31/07/2023	103	0.05
Total Supranational			14,891	6.95
Sweden (30 June 2021: 0.30%)				
Government Bonds				
USD	200,000	Svensk Exportkredit AB 0.250% 29/09/2023	198	0.09
USD	200,000	Svensk Exportkredit AB 0.500% 26/08/2025	195	0.09
USD	200,000	Svensk Exportkredit AB 0.625% 14/05/2025	197	0.09
Total Sweden			590	0.27
Switzerland (30 June 2021: 0.26%)				
Corporate Bonds				
USD	250,000	Credit Suisse AG 2.950% 09/04/2025	262	0.12
USD	250,000	Credit Suisse Group AG 3.750% 26/03/2025	265	0.13
Total Switzerland			527	0.25
United Kingdom (30 June 2021: 3.61%)				
Corporate Bonds				
USD	75,000	AstraZeneca Plc 0.300% 26/05/2023	75	0.03
USD	200,000	AstraZeneca Plc 0.700% 08/04/2026	193	0.09
USD	85,000	AstraZeneca Plc 3.375% 16/11/2025	91	0.04
USD	65,000	AstraZeneca Plc 3.500% 17/08/2023	68	0.03
USD	90,000	AstraZeneca Plc 4.000% 17/01/2029	101	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United Kingdom (30 June 2021: 3.61%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Barclays Plc 3.564% 23/09/2035	205	0.10
USD	200,000	Barclays Plc 3.650% 16/03/2025	212	0.10
USD	200,000	Barclays Plc 4.338% 16/05/2024	208	0.10
USD	325,000	Barclays Plc 4.836% 09/05/2028	357	0.17
USD	25,000	BP Capital Markets Plc 3.279% 19/09/2027 ^a	27	0.01
USD	100,000	BP Capital Markets Plc 3.506% 17/03/2025	107	0.05
USD	15,000	BP Capital Markets Plc 3.535% 04/11/2024	16	0.01
USD	25,000	BP Capital Markets Plc 3.723% 28/11/2028	28	0.01
USD	50,000	British Telecommunications Plc 9.625% 15/12/2030	74	0.03
USD	50,000	Brookfield Finance I UK Plc 2.340% 30/01/2032	49	0.02
USD	200,000	Diageo Capital Plc 1.375% 29/09/2025	200	0.09
USD	65,000	Diageo Capital Plc 2.000% 29/04/2030	64	0.03
USD	65,000	Diageo Capital Plc 2.625% 29/04/2023	66	0.03
USD	100,000	GlaxoSmithKline Capital Plc 0.534% 01/10/2023	100	0.05
USD	250,000	GlaxoSmithKline Capital Plc 3.000% 01/06/2024	261	0.12
USD	30,000	GlaxoSmithKline Capital Plc 3.375% 01/06/2029	33	0.01
USD	400,000	HSBC Holdings Plc 1.589% 24/05/2027	391	0.18
USD	50,000	HSBC Holdings Plc 2.013% 22/09/2028	49	0.02
USD	200,000	HSBC Holdings Plc 2.099% 04/06/2026	201	0.09
USD	200,000	HSBC Holdings Plc 2.357% 18/08/2031	195	0.09
USD	200,000	HSBC Holdings Plc 2.633% 07/11/2025	205	0.10
USD	200,000	HSBC Holdings Plc 2.804% 24/05/2032	201	0.09
USD	75,000	HSBC Holdings Plc 2.848% 04/06/2031	76	0.04
USD	15,000	HSBC Holdings Plc 3.600% 25/05/2023	16	0.01
USD	200,000	HSBC Holdings Plc 3.803% 11/03/2025	210	0.10
USD	250,000	HSBC Holdings Plc 3.900% 25/05/2026	270	0.13
USD	200,000	HSBC Holdings Plc 3.973% 22/05/2030	217	0.10
USD	200,000	HSBC Holdings Plc 4.250% 14/03/2024	211	0.10
USD	200,000	HSBC Holdings Plc 4.375% 23/11/2026	218	0.10
USD	200,000	Lloyds Banking Group Plc 3.574% 07/11/2028	214	0.10
USD	200,000	Lloyds Banking Group Plc 3.870% 09/07/2025	211	0.10
USD	200,000	Lloyds Banking Group Plc 4.375% 22/03/2028	225	0.10
USD	250,000	NatWest Group Plc 3.073% 22/05/2028	261	0.12
USD	250,000	NatWest Group Plc 3.875% 12/09/2023	261	0.12
USD	200,000	NatWest Group Plc 5.076% 27/01/2030	232	0.11
USD	100,000	NatWest Group Plc 5.125% 28/05/2024	108	0.05
USD	250,000	NatWest Group Plc 6.000% 19/12/2023	272	0.13
USD	25,000	Royalty Pharma Plc 0.750% 02/09/2023	25	0.01
USD	100,000	Royalty Pharma Plc 1.200% 02/09/2025	98	0.05
USD	50,000	Royalty Pharma Plc 1.750% 02/09/2027	49	0.02
USD	35,000	Royalty Pharma Plc 2.150% 02/09/2031	33	0.02
USD	200,000	Santander UK Group Holdings Plc 1.532% 21/08/2026	197	0.09
USD	200,000	Santander UK Group Holdings Plc 1.673% 14/06/2027	196	0.09
USD	100,000	Santander UK Plc 4.000% 13/03/2024	106	0.05
USD	25,000	Smith & Nephew Plc 2.032% 14/10/2030	24	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 3.61%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Trinity Acquisition Plc 4.400% 15/03/2026	16	0.01
USD	100,000	Vodafone Group Plc 3.750% 16/01/2024	105	0.05
USD	75,000	Vodafone Group Plc 4.125% 30/05/2025	81	0.04
USD	135,000	Vodafone Group Plc 4.375% 30/05/2028	152	0.07
USD	15,000	WPP Finance 2010 3.750% 19/09/2024	16	0.01
Total United Kingdom			7,877	3.67
United States (30 June 2021: 66.82%)				
Corporate Bonds				
USD	15,000	3M Co 2.250% 19/09/2026	16	0.01
USD	100,000	3M Co 2.650% 15/04/2025	104	0.05
USD	50,000	3M Co 3.375% 01/03/2029	55	0.03
USD	20,000	3M Co 3.625% 14/09/2028	22	0.01
USD	15,000	ABB Finance USA Inc 3.800% 03/04/2028	17	0.01
USD	50,000	Abbott Laboratories 1.400% 30/06/2030	48	0.02
USD	43,000	Abbott Laboratories 3.400% 30/11/2023	45	0.02
USD	47,000	Abbott Laboratories 3.750% 30/11/2026	52	0.02
USD	100,000	Abbott Laboratories 3.875% 15/09/2025	109	0.05
USD	50,000	AbbVie Inc 2.600% 21/11/2024	52	0.02
USD	50,000	AbbVie Inc 2.850% 14/05/2023	51	0.02
USD	280,000	AbbVie Inc 2.950% 21/11/2026	295	0.14
USD	45,000	AbbVie Inc 3.200% 14/05/2026	48	0.02
USD	290,000	AbbVie Inc 3.200% 21/11/2029	310	0.14
USD	125,000	AbbVie Inc 3.600% 14/05/2025	133	0.06
USD	50,000	AbbVie Inc 3.750% 14/11/2023	52	0.02
USD	100,000	AbbVie Inc 3.800% 15/03/2025	107	0.05
USD	50,000	AbbVie Inc 3.850% 15/06/2024	53	0.02
USD	75,000	AbbVie Inc 4.250% 14/11/2028	85	0.04
USD	30,000	Activision Blizzard Inc 3.400% 15/09/2026	32	0.02
USD	100,000	Adobe Inc 2.150% 01/02/2027	103	0.05
USD	55,000	Adobe Inc 2.300% 01/02/2030	56	0.03
USD	30,000	Advance Auto Parts Inc 1.750% 01/10/2027	29	0.01
USD	40,000	Advance Auto Parts Inc 3.900% 15/04/2030	44	0.02
USD	15,000	Advocate Health & Hospitals Corp 3.829% 15/08/2028	17	0.01
USD	85,000	AEP Texas Inc 2.100% 01/07/2030	82	0.04
USD	190,000	AES Corp 1.375% 15/01/2026	185	0.09
USD	15,000	AES Corp 2.450% 15/01/2031	15	0.01
USD	55,000	Aetna Inc 2.800% 15/06/2023	56	0.03
USD	10,000	Aetna Inc 3.500% 15/11/2024	11	0.01
USD	50,000	Affiliated Managers Group Inc 3.300% 15/06/2030	53	0.02
USD	25,000	Affiliated Managers Group Inc 4.250% 15/02/2024	27	0.01
USD	75,000	Aflac Inc 1.125% 15/03/2026	74	0.03
USD	15,000	Aflac Inc 2.875% 15/10/2026	16	0.01
USD	50,000	Aflac Inc 3.600% 01/04/2030	55	0.03
USD	20,000	Aflac Inc 3.625% 15/11/2024	21	0.01
USD	50,000	Agilent Technologies Inc 2.100% 04/06/2030	49	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	70,000	Agilent Technologies Inc 2.300% 12/03/2031	69	0.03
USD	30,000	Agilent Technologies Inc 2.750% 15/09/2029	31	0.01
USD	30,000	Agilent Technologies Inc 3.050% 22/09/2026	32	0.02
USD	25,000	Agree LP 2.000% 15/06/2028	25	0.01
USD	25,000	Agree LP 2.900% 01/10/2030	25	0.01
USD	100,000	Air Lease Corp 0.700% 15/02/2024	99	0.05
USD	25,000	Air Lease Corp 2.250% 15/01/2023	25	0.01
USD	25,000	Air Lease Corp 2.750% 15/01/2023	25	0.01
USD	25,000	Air Lease Corp 3.000% 15/09/2023	26	0.01
USD	80,000	Air Lease Corp 3.000% 01/02/2030	80	0.04
USD	25,000	Air Lease Corp 3.125% 01/12/2030	26	0.01
USD	15,000	Air Lease Corp 3.250% 01/03/2025	16	0.01
USD	50,000	Air Lease Corp 3.250% 01/10/2029	51	0.02
USD	15,000	Air Lease Corp 3.625% 01/04/2027	16	0.01
USD	75,000	Air Lease Corp 3.625% 01/12/2027	79	0.04
USD	50,000	Air Lease Corp 3.750% 01/06/2026	53	0.02
USD	25,000	Air Lease Corp 4.250% 01/02/2024	26	0.01
USD	50,000	Air Products & Chemicals Inc 1.500% 15/10/2025	50	0.02
USD	50,000	Air Products & Chemicals Inc 1.850% 15/05/2027	51	0.02
USD	50,000	Air Products & Chemicals Inc 2.050% 15/05/2030	50	0.02
USD	30,000	Alabama Power Co 3.550% 01/12/2023	31	0.01
USD	100,000	Alexandria Real Estate Equities Inc 2.750% 15/12/2029	103	0.05
USD	35,000	Alexandria Real Estate Equities Inc 3.450% 30/04/2025	37	0.02
USD	10,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	11	0.01
USD	78,000	Alexandria Real Estate Equities Inc 4.300% 15/01/2026	86	0.04
USD	45,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	52	0.02
USD	50,000	Allstate Corp 0.750% 15/12/2025	49	0.02
USD	40,000	Allstate Corp 1.450% 15/12/2030	38	0.02
USD	15,000	Allstate Corp 5.750% 15/08/2053	16	0.01
USD	100,000	Ally Financial Inc 1.450% 02/10/2023	100	0.05
USD	50,000	Ally Financial Inc 3.875% 21/05/2024	53	0.02
USD	75,000	Ally Financial Inc 4.625% 30/03/2025	82	0.04
USD	100,000	Ally Financial Inc 5.800% 01/05/2025	113	0.05
USD	100,000	Ally Financial Inc 8.000% 01/11/2031	141	0.07
USD	60,000	Alphabet Inc 0.800% 15/08/2027	58	0.03
USD	50,000	Alphabet Inc 1.100% 15/08/2030	47	0.02
USD	25,000	Alphabet Inc 3.375% 25/02/2024	26	0.01
USD	105,000	Altria Group Inc 2.625% 16/09/2026	109	0.05
USD	105,000	Altria Group Inc 3.400% 06/05/2030	109	0.05
USD	100,000	Altria Group Inc 3.800% 14/02/2024	105	0.05
USD	13,000	Altria Group Inc 4.400% 14/02/2026	14	0.01
USD	41,000	Altria Group Inc 4.800% 14/02/2029	46	0.02
USD	125,000	Amazon.com Inc 0.250% 12/05/2023	124	0.06
USD	50,000	Amazon.com Inc 0.400% 03/06/2023	50	0.02
USD	50,000	Amazon.com Inc 0.450% 12/05/2024	49	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Amazon.com Inc 0.800% 03/06/2025	49	0.02
USD	150,000	Amazon.com Inc 1.000% 12/05/2026	148	0.07
USD	50,000	Amazon.com Inc 1.200% 03/06/2027	49	0.02
USD	100,000	Amazon.com Inc 1.500% 03/06/2030	97	0.05
USD	200,000	Amazon.com Inc 2.100% 12/05/2031	202	0.09
USD	35,000	Amazon.com Inc 2.800% 22/08/2024	37	0.02
USD	145,000	Amazon.com Inc 3.150% 22/08/2027	157	0.07
USD	80,000	Amazon.com Inc 3.800% 05/12/2024	86	0.04
USD	50,000	Amazon.com Inc 5.200% 03/12/2025	57	0.03
USD	60,000	Amcor Flexibles North America Inc 2.630% 19/06/2030	61	0.03
USD	70,000	Amcor Flexibles North America Inc 2.690% 25/05/2031	71	0.03
USD	40,000	Ameren Corp 1.950% 15/03/2027	40	0.02
USD	70,000	Ameren Corp 2.500% 15/09/2024	72	0.03
USD	25,000	Ameren Corp 3.500% 15/01/2031	27	0.01
USD	100,000	Ameren Illinois Co 1.550% 15/11/2030	95	0.04
USD	15,000	Ameren Illinois Co 3.250% 01/03/2025	16	0.01
USD	18,487	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	19	0.01
USD	11,467	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	11	0.01
USD	57,887	American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/10/2028	58	0.03
USD	15,625	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	16	0.01
USD	50,000	American Campus Communities Operating Partnership LP 2.850% 01/02/2030	51	0.02
USD	30,000	American Campus Communities Operating Partnership LP 3.300% 15/07/2026	32	0.02
USD	15,000	American Campus Communities Operating Partnership LP 3.625% 15/11/2027	16	0.01
USD	105,000	American Electric Power Co Inc 2.300% 01/03/2030	103	0.05
USD	20,000	American Electric Power Co Inc 4.300% 01/12/2028	22	0.01
USD	5,000	American Equity Investment Life Holding Co 5.000% 15/06/2027	6	0.00
USD	50,000	American Express Co 2.500% 30/07/2024	52	0.02
USD	130,000	American Express Co 3.000% 30/10/2024	136	0.06
USD	115,000	American Express Co 3.300% 03/05/2027	123	0.06
USD	100,000	American Express Co 3.400% 27/02/2023	103	0.05
USD	80,000	American Express Co 3.400% 22/02/2024	84	0.04
USD	75,000	American Express Co 3.700% 03/08/2023	78	0.04
USD	25,000	American Financial Group Inc 5.250% 02/04/2030	30	0.01
USD	40,000	American Homes 4 Rent LP 4.250% 15/02/2028	44	0.02
USD	55,000	American Honda Finance Corp 0.550% 12/07/2024	54	0.03
USD	100,000	American Honda Finance Corp 0.650% 08/09/2023	100	0.05
USD	15,000	American Honda Finance Corp 1.800% 13/01/2031	15	0.01
USD	100,000	American Honda Finance Corp 1.950% 10/05/2023	102	0.05
USD	55,000	American Honda Finance Corp 2.050% 10/01/2023	56	0.03
USD	40,000	American Honda Finance Corp 2.150% 10/09/2024	41	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	75,000	American Honda Finance Corp 2.300% 09/09/2026	77	0.04
USD	125,000	American Honda Finance Corp 2.350% 08/01/2027	129	0.06
USD	50,000	American Honda Finance Corp 2.400% 27/06/2024	52	0.02
USD	150,000	American Honda Finance Corp 3.450% 14/07/2023	156	0.07
USD	15,000	American Honda Finance Corp 3.500% 15/02/2028	16	0.01
USD	20,000	American Honda Finance Corp 3.550% 12/01/2024	21	0.01
USD	150,000	American Honda Finance Corp 3.625% 10/10/2023	157	0.07
USD	150,000	American International Group Inc 3.400% 30/06/2030	163	0.08
USD	40,000	American International Group Inc 3.750% 10/07/2025	43	0.02
USD	25,000	American International Group Inc 3.900% 01/04/2026	27	0.01
USD	15,000	American International Group Inc 4.125% 15/02/2024	16	0.01
USD	25,000	American International Group Inc 4.250% 15/03/2029	29	0.01
USD	100,000	American Tower Corp 0.600% 15/01/2024	99	0.05
USD	50,000	American Tower Corp 1.300% 15/09/2025	49	0.02
USD	50,000	American Tower Corp 1.500% 31/01/2028	48	0.02
USD	35,000	American Tower Corp 1.875% 15/10/2030	33	0.02
USD	160,000	American Tower Corp 2.100% 15/06/2030	154	0.07
USD	85,000	American Tower Corp 2.400% 15/03/2025	87	0.04
USD	25,000	American Tower Corp 2.700% 15/04/2031	25	0.01
USD	70,000	American Tower Corp 2.900% 15/01/2030	72	0.03
USD	25,000	American Tower Corp 3.000% 15/06/2023	26	0.01
USD	65,000	American Tower Corp 3.125% 15/01/2027	68	0.03
USD	10,000	American Tower Corp 3.375% 15/10/2026	11	0.01
USD	25,000	American Tower Corp 3.600% 15/01/2028	27	0.01
USD	85,000	American Tower Corp 3.950% 15/03/2029	93	0.04
USD	45,000	American Tower Corp 5.000% 15/02/2024	48	0.02
USD	100,000	American Water Capital Corp 3.450% 01/06/2029	108	0.05
USD	50,000	Ameriprise Financial Inc 2.875% 15/09/2026	53	0.02
USD	50,000	Ameriprise Financial Inc 3.000% 02/04/2025	52	0.02
USD	15,000	Ameriprise Financial Inc 3.700% 15/10/2024	16	0.01
USD	20,000	Ameriprise Financial Inc 4.000% 15/10/2023	21	0.01
USD	50,000	AmerisourceBergen Corp 2.700% 15/03/2031	51	0.02
USD	35,000	AmerisourceBergen Corp 2.800% 15/05/2030	36	0.02
USD	50,000	AmerisourceBergen Corp 3.400% 15/05/2024	52	0.02
USD	5,000	AmerisourceBergen Corp 3.450% 15/12/2027	5	0.00
USD	50,000	Amgen Inc 1.650% 15/08/2028	49	0.02
USD	105,000	Amgen Inc 1.900% 21/02/2025	107	0.05
USD	200,000	Amgen Inc 2.200% 21/02/2027	205	0.10
USD	20,000	Amgen Inc 2.250% 19/08/2023	20	0.01
USD	25,000	Amgen Inc 2.450% 21/02/2030	25	0.01
USD	90,000	Amgen Inc 2.600% 19/08/2026	94	0.04
USD	40,000	Amgen Inc 3.625% 22/05/2024	42	0.02
USD	105,000	Amphenol Corp 2.050% 01/03/2025	107	0.05
USD	30,000	Amphenol Corp 2.800% 15/02/2030	31	0.01
USD	15,000	Amphenol Corp 3.200% 01/04/2024	16	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	30,000	Analog Devices Inc 1.700% 01/10/2028	30	0.01
USD	40,000	Analog Devices Inc 2.100% 01/10/2031	40	0.02
USD	100,000	Analog Devices Inc 2.950% 01/04/2025	105	0.05
USD	20,000	Analog Devices Inc 3.500% 05/12/2026	22	0.01
USD	10,000	Andrew W Mellon Foundation 0.947% 01/08/2027	10	0.00
USD	75,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	81	0.04
USD	25,000	Anheuser-Busch InBev Finance Inc 3.650% 01/02/2026	27	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 3.500% 01/06/2030	110	0.05
USD	150,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	167	0.08
USD	185,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	215	0.10
USD	25,000	Anheuser-Busch InBev Worldwide Inc 4.900% 23/01/2031	30	0.01
USD	100,000	Anthem Inc 2.250% 15/05/2030	100	0.05
USD	110,000	Anthem Inc 2.375% 15/01/2025	113	0.05
USD	100,000	Anthem Inc 2.550% 15/03/2031	102	0.05
USD	45,000	Anthem Inc 3.300% 15/01/2023	46	0.02
USD	75,000	Anthem Inc 3.500% 15/08/2024	79	0.04
USD	100,000	Anthem Inc 3.650% 01/12/2027	110	0.05
USD	65,000	Aon Corp 2.800% 15/05/2030	67	0.03
USD	25,000	Aon Corp 3.750% 02/05/2029	27	0.01
USD	50,000	Aon Corp 4.500% 15/12/2028	57	0.03
USD	50,000	Aon Corp / Aon Global Holdings Plc 2.050% 23/08/2031	49	0.02
USD	25,000	Aon Corp / Aon Global Holdings Plc 2.600% 02/12/2031	25	0.01
USD	50,000	Appalachian Power Co 3.300% 01/06/2027	53	0.02
USD	350,000	Apple Inc 1.125% 11/05/2025	349	0.16
USD	150,000	Apple Inc 1.200% 08/02/2028	146	0.07
USD	25,000	Apple Inc 1.250% 20/08/2030	24	0.01
USD	100,000	Apple Inc 1.400% 05/08/2028	98	0.05
USD	100,000	Apple Inc 1.650% 11/05/2030	98	0.05
USD	50,000	Apple Inc 1.650% 08/02/2031	49	0.02
USD	100,000	Apple Inc 1.700% 05/08/2031	98	0.05
USD	50,000	Apple Inc 2.050% 11/09/2026	51	0.02
USD	150,000	Apple Inc 2.200% 11/09/2029	154	0.07
USD	150,000	Apple Inc 2.400% 13/01/2023	153	0.07
USD	250,000	Apple Inc 2.400% 03/05/2023	256	0.12
USD	30,000	Apple Inc 2.450% 04/08/2026	31	0.01
USD	35,000	Apple Inc 2.750% 13/01/2025	37	0.02
USD	35,000	Apple Inc 2.850% 23/02/2023	36	0.02
USD	50,000	Apple Inc 2.850% 11/05/2024	52	0.02
USD	30,000	Apple Inc 2.900% 12/09/2027	32	0.02
USD	170,000	Apple Inc 3.000% 09/02/2024	177	0.08
USD	100,000	Apple Inc 3.000% 13/11/2027	107	0.05
USD	225,000	Apple Inc 3.200% 13/05/2025	239	0.11
USD	15,000	Apple Inc 3.200% 11/05/2027	16	0.01
USD	155,000	Apple Inc 3.250% 23/02/2026	166	0.08
USD	110,000	Apple Inc 3.350% 09/02/2027	120	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	45,000	Apple Inc 3.450% 06/05/2024	48	0.02
USD	30,000	Applied Materials Inc 3.300% 01/04/2027	32	0.02
USD	150,000	Applied Materials Inc 3.900% 01/10/2025	163	0.08
USD	5,000	Arch Capital Finance LLC 4.011% 15/12/2026	5	0.00
USD	50,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	54	0.03
USD	85,000	Ares Capital Corp 3.250% 15/07/2025	88	0.04
USD	33,000	Ares Capital Corp 3.500% 10/02/2023	34	0.02
USD	105,000	Ares Capital Corp 3.875% 15/01/2026	111	0.05
USD	150,000	Ares Capital Corp 4.200% 10/06/2024	159	0.07
USD	20,000	Ares Capital Corp 4.250% 01/03/2025	21	0.01
USD	50,000	Arizona Public Service Co 2.200% 15/12/2031	49	0.02
USD	25,000	Arizona Public Service Co 2.600% 15/08/2029	26	0.01
USD	35,000	Arrow Electronics Inc 3.250% 08/09/2024	37	0.02
USD	45,000	Assurant Inc 3.700% 22/02/2030	48	0.02
USD	15,000	Assurant Inc 4.200% 27/09/2023	16	0.01
USD	25,000	Assurant Inc 4.900% 27/03/2028	29	0.01
USD	50,000	Astrazeneca Finance LLC 1.200% 28/05/2026	49	0.02
USD	100,000	AT&T Inc 0.900% 25/03/2024	100	0.05
USD	205,000	AT&T Inc 1.650% 01/02/2028	201	0.09
USD	225,000	AT&T Inc 1.700% 25/03/2026	224	0.10
USD	50,000	AT&T Inc 2.300% 01/06/2027	51	0.02
USD	50,000	AT&T Inc 3.400% 15/05/2025	53	0.02
USD	75,000	AT&T Inc 3.800% 01/03/2024	79	0.04
USD	35,000	AT&T Inc 3.800% 15/02/2027	38	0.02
USD	15,000	AT&T Inc 3.950% 15/01/2025	16	0.01
USD	15,000	AT&T Inc 4.050% 15/12/2023	16	0.01
USD	25,000	AT&T Inc 4.100% 15/02/2028	28	0.01
USD	100,000	AT&T Inc 4.125% 17/02/2026	109	0.05
USD	85,000	AT&T Inc 4.250% 01/03/2027	94	0.04
USD	130,000	AT&T Inc 4.300% 15/02/2030	146	0.07
USD	75,000	AT&T Inc 4.350% 01/03/2029	84	0.04
USD	100,000	AT&T Inc 4.450% 01/04/2024	107	0.05
USD	10,000	Atlantic City Electric Co 2.300% 15/03/2031	10	0.00
USD	25,000	Atlantic City Electric Co 4.000% 15/10/2028	28	0.01
USD	50,000	Atmos Energy Corp 1.500% 15/01/2031	47	0.02
USD	25,000	Atmos Energy Corp 2.625% 15/09/2029	26	0.01
USD	40,000	Autodesk Inc 2.400% 15/12/2031	40	0.02
USD	35,000	Autodesk Inc 2.850% 15/01/2030	36	0.02
USD	80,000	Autodesk Inc 3.500% 15/06/2027	86	0.04
USD	25,000	Automatic Data Processing Inc 1.250% 01/09/2030	24	0.01
USD	100,000	Automatic Data Processing Inc 1.700% 15/05/2028	100	0.05
USD	25,000	AutoNation Inc 2.400% 01/08/2031	24	0.01
USD	50,000	AutoNation Inc 4.750% 01/06/2030	57	0.03
USD	15,000	AutoZone Inc 3.125% 15/07/2023	15	0.01
USD	175,000	AutoZone Inc 3.625% 15/04/2025	187	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	AutoZone Inc 4.000% 15/04/2030	56	0.03
USD	100,000	AvalonBay Communities Inc 2.300% 01/03/2030	102	0.05
USD	15,000	AvalonBay Communities Inc 2.450% 15/01/2031	15	0.01
USD	45,000	AvalonBay Communities Inc 2.900% 15/10/2026	47	0.02
USD	25,000	AvalonBay Communities Inc 2.950% 11/05/2026	26	0.01
USD	30,000	AvalonBay Communities Inc 3.300% 01/06/2029	32	0.02
USD	25,000	Avangrid Inc 3.150% 01/12/2024	26	0.01
USD	25,000	Avangrid Inc 3.800% 01/06/2029	27	0.01
USD	40,000	Avery Dennison Corp 2.650% 30/04/2030	41	0.02
USD	25,000	Avnet Inc 3.000% 15/05/2031	25	0.01
USD	10,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	11	0.01
USD	25,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	26	0.01
USD	10,000	Bain Capital Specialty Finance Inc 2.550% 13/10/2026	10	0.00
USD	50,000	Bain Capital Specialty Finance Inc 2.950% 10/03/2026	50	0.02
USD	50,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.138% 07/11/2029	53	0.02
USD	15,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	16	0.01
USD	50,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.486% 01/05/2030	58	0.03
USD	40,000	Baltimore Gas and Electric Co 2.250% 15/06/2031	40	0.02
USD	50,000	Baltimore Gas and Electric Co 3.350% 01/07/2023	52	0.02
USD	100,000	Bank of America Corp 0.810% 24/10/2024	99	0.05
USD	150,000	Bank of America Corp 0.976% 22/04/2025	149	0.07
USD	50,000	Bank of America Corp 0.981% 25/09/2025	49	0.02
USD	65,000	Bank of America Corp 1.197% 24/10/2026	64	0.03
USD	200,000	Bank of America Corp 1.319% 19/06/2026	198	0.09
USD	50,000	Bank of America Corp 1.486% 19/05/2024	50	0.02
USD	100,000	Bank of America Corp 1.658% 11/03/2027	99	0.05
USD	200,000	Bank of America Corp 1.734% 22/07/2027	198	0.09
USD	100,000	Bank of America Corp 1.898% 23/07/2031	96	0.05
USD	150,000	Bank of America Corp 1.922% 24/10/2031	144	0.07
USD	150,000	Bank of America Corp 2.015% 13/02/2026	152	0.07
USD	150,000	Bank of America Corp 2.087% 14/06/2029	149	0.07
USD	150,000	Bank of America Corp 2.299% 21/07/2032	147	0.07
USD	100,000	Bank of America Corp 2.482% 21/09/2036	97	0.05
USD	90,000	Bank of America Corp 2.496% 13/02/2031	90	0.04
USD	160,000	Bank of America Corp 2.572% 20/10/2032	161	0.08
USD	125,000	Bank of America Corp 2.592% 29/04/2031	126	0.06
USD	100,000	Bank of America Corp 2.651% 11/03/2032	101	0.05
USD	175,000	Bank of America Corp 2.687% 22/04/2032	178	0.08
USD	90,000	Bank of America Corp 2.884% 22/10/2030	93	0.04
USD	70,000	Bank of America Corp 3.093% 01/10/2025	73	0.03
USD	150,000	Bank of America Corp 3.194% 23/07/2030	158	0.07
USD	70,000	Bank of America Corp 3.248% 21/10/2027	75	0.04
USD	225,000	Bank of America Corp 3.366% 23/01/2026	237	0.11
USD	188,000	Bank of America Corp 3.419% 20/12/2028	201	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Bank of America Corp 3.458% 15/03/2025	157	0.07
USD	100,000	Bank of America Corp 3.500% 19/04/2026	108	0.05
USD	260,000	Bank of America Corp 3.550% 05/03/2024	268	0.13
USD	205,000	Bank of America Corp 3.559% 23/04/2027	219	0.10
USD	155,000	Bank of America Corp 3.593% 21/07/2028	167	0.08
USD	20,000	Bank of America Corp 3.705% 24/04/2028	22	0.01
USD	195,000	Bank of America Corp 3.824% 20/01/2028	211	0.10
USD	125,000	Bank of America Corp 3.864% 23/07/2024	130	0.06
USD	70,000	Bank of America Corp 3.875% 01/08/2025	76	0.04
USD	100,000	Bank of America Corp 3.950% 21/04/2025	107	0.05
USD	55,000	Bank of America Corp 3.970% 05/03/2029	60	0.03
USD	200,000	Bank of America Corp 3.974% 07/02/2030	221	0.10
USD	55,000	Bank of America Corp 4.000% 01/04/2024	58	0.03
USD	50,000	Bank of America Corp 4.000% 22/01/2025	53	0.02
USD	50,000	Bank of America Corp 4.100% 24/07/2023	53	0.02
USD	95,000	Bank of America Corp 4.125% 22/01/2024	101	0.05
USD	50,000	Bank of America Corp 4.183% 25/11/2027	55	0.03
USD	170,000	Bank of America Corp 4.200% 26/08/2024	182	0.09
USD	75,000	Bank of America Corp 4.250% 22/10/2026	83	0.04
USD	100,000	Bank of America Corp 4.271% 23/07/2029	111	0.05
USD	65,000	Bank of America Corp 4.450% 03/03/2026	72	0.03
USD	40,000	Bank of New York Mellon Corp 0.750% 28/01/2026	39	0.02
USD	50,000	Bank of New York Mellon Corp 0.850% 25/10/2024	50	0.02
USD	75,000	Bank of New York Mellon Corp 1.600% 24/04/2025	76	0.04
USD	30,000	Bank of New York Mellon Corp 1.650% 14/07/2028	30	0.01
USD	15,000	Bank of New York Mellon Corp 1.650% 28/01/2031	15	0.01
USD	100,000	Bank of New York Mellon Corp 1.850% 27/01/2023	101	0.05
USD	50,000	Bank of New York Mellon Corp 1.900% 25/01/2029	50	0.02
USD	55,000	Bank of New York Mellon Corp 2.450% 17/08/2026	57	0.03
USD	25,000	Bank of New York Mellon Corp 2.800% 04/05/2026	26	0.01
USD	40,000	Bank of New York Mellon Corp 3.000% 24/02/2025	42	0.02
USD	65,000	Bank of New York Mellon Corp 3.000% 30/10/2028	69	0.03
USD	40,000	Bank of New York Mellon Corp 3.250% 16/05/2027	43	0.02
USD	100,000	Bank of New York Mellon Corp 3.300% 23/08/2029	108	0.05
USD	25,000	Bank of New York Mellon Corp 3.400% 15/05/2024	26	0.01
USD	15,000	Bank of New York Mellon Corp 3.400% 29/01/2028	16	0.01
USD	15,000	Bank of New York Mellon Corp 3.442% 07/02/2028	16	0.01
USD	30,000	Bank of New York Mellon Corp 3.500% 28/04/2023	31	0.01
USD	95,000	Bank of New York Mellon Corp 3.850% 28/04/2028	107	0.05
USD	15,000	BankUnited Inc 5.125% 11/06/2030	17	0.01
USD	100,000	BAT Capital Corp 2.259% 25/03/2028	98	0.05
USD	100,000	BAT Capital Corp 2.726% 25/03/2031	97	0.05
USD	50,000	BAT Capital Corp 2.789% 06/09/2024	52	0.02
USD	85,000	BAT Capital Corp 3.215% 06/09/2026	88	0.04
USD	100,000	BAT Capital Corp 3.222% 15/08/2024	104	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	60,000	BAT Capital Corp 3.557% 15/08/2027	63	0.03
USD	125,000	BAT Capital Corp 4.906% 02/04/2030	141	0.07
USD	50,000	Baxter International Inc 1.730% 01/04/2031	48	0.02
USD	35,000	Baxter International Inc 1.915% 01/02/2027	35	0.02
USD	25,000	Baxter International Inc 2.272% 01/12/2028	25	0.01
USD	30,000	Baxter International Inc 2.600% 15/08/2026	31	0.01
USD	25,000	Baxter International Inc 3.950% 01/04/2030	28	0.01
USD	10,000	Becton Dickinson & Co 3.734% 15/12/2024	11	0.01
USD	70,000	Becton Dickinson and Co 1.957% 11/02/2031	67	0.03
USD	70,000	Becton Dickinson and Co 2.823% 20/05/2030	72	0.03
USD	17,000	Becton Dickinson and Co 3.700% 06/06/2027	19	0.01
USD	45,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	48	0.02
USD	65,000	Berkshire Hathaway Energy Co 3.700% 15/07/2030	72	0.03
USD	40,000	Berkshire Hathaway Energy Co 3.750% 15/11/2023	42	0.02
USD	10,000	Berkshire Hathaway Energy Co 4.050% 15/04/2025	11	0.01
USD	55,000	Berkshire Hathaway Finance Corp 1.850% 12/03/2030	55	0.03
USD	90,000	Berkshire Hathaway Inc 2.750% 15/03/2023	92	0.04
USD	55,000	Berkshire Hathaway Inc 3.125% 15/03/2026	59	0.03
USD	50,000	Berry Global Inc 1.650% 15/01/2027	49	0.02
USD	45,000	Best Buy Co Inc 1.950% 01/10/2030	43	0.02
USD	15,000	Best Buy Co Inc 4.450% 01/10/2028	17	0.01
USD	20,000	BGC Partners Inc 3.750% 01/10/2024	21	0.01
USD	15,000	BGC Partners Inc 5.375% 24/07/2023	16	0.01
USD	50,000	Biogen Inc 2.250% 01/05/2030	49	0.02
USD	115,000	Biogen Inc 4.050% 15/09/2025	125	0.06
USD	50,000	Black Hills Corp 2.500% 15/06/2030	50	0.02
USD	50,000	Black Hills Corp 3.150% 15/01/2027	52	0.02
USD	45,000	Black Hills Corp 4.250% 30/11/2023	47	0.02
USD	200,000	Blackstone Private Credit Fund 3.250% 15/03/2027	200	0.09
USD	25,000	Blackstone Secured Lending Fund 2.750% 16/09/2026	25	0.01
USD	50,000	Blackstone Secured Lending Fund 2.850% 30/09/2028	49	0.02
USD	40,000	Blackstone Secured Lending Fund 3.625% 15/01/2026	42	0.02
USD	75,000	Block Financial LLC 3.875% 15/08/2030	80	0.04
USD	35,000	Boardwalk Pipelines LP 4.450% 15/07/2027	38	0.02
USD	24,000	Boardwalk Pipelines LP 4.950% 15/12/2024	26	0.01
USD	50,000	Boardwalk Pipelines LP 5.950% 01/06/2026	57	0.03
USD	100,000	Boeing Co 1.167% 04/02/2023	100	0.05
USD	200,000	Boeing Co 1.433% 04/02/2024	200	0.09
USD	15,000	Boeing Co 2.250% 15/06/2026	15	0.01
USD	15,000	Boeing Co 2.700% 01/02/2027	15	0.01
USD	40,000	Boeing Co 2.750% 01/02/2026	41	0.02
USD	60,000	Boeing Co 2.800% 01/03/2027	61	0.03
USD	15,000	Boeing Co 3.250% 01/02/2028	16	0.01
USD	65,000	Boeing Co 3.250% 01/03/2028	67	0.03
USD	200,000	Boeing Co 3.625% 01/02/2031	213	0.10
USD	100,000	Boeing Co 4.508% 01/05/2023	104	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Boeing Co 4.875% 01/05/2025	110	0.05
USD	100,000	Boeing Co 5.040% 01/05/2027	113	0.05
USD	125,000	Boeing Co 5.150% 01/05/2030	146	0.07
USD	80,000	Booking Holdings Inc 3.550% 15/03/2028	87	0.04
USD	50,000	Booking Holdings Inc 4.625% 13/04/2030	58	0.03
USD	10,000	BorgWarner Inc 2.650% 01/07/2027	10	0.00
USD	90,000	Boston Properties LP 2.750% 01/10/2026	94	0.04
USD	25,000	Boston Properties LP 2.900% 15/03/2030	26	0.01
USD	50,000	Boston Properties LP 3.125% 01/09/2023	51	0.02
USD	20,000	Boston Properties LP 3.200% 15/01/2025	21	0.01
USD	75,000	Boston Properties LP 3.250% 30/01/2031	79	0.04
USD	85,000	Boston Properties LP 3.650% 01/02/2026	91	0.04
USD	100,000	Boston Properties LP 3.800% 01/02/2024	105	0.05
USD	25,000	Boston Properties LP 4.500% 01/12/2028	28	0.01
USD	25,000	Boston Scientific Corp 1.900% 01/06/2025	25	0.01
USD	65,000	Boston Scientific Corp 2.650% 01/06/2030	66	0.03
USD	65,000	Boston Scientific Corp 3.450% 01/03/2024	68	0.03
USD	15,000	Boston Scientific Corp 3.850% 15/05/2025	16	0.01
USD	50,000	BP Capital Markets America Inc 1.749% 10/08/2030	48	0.02
USD	25,000	BP Capital Markets America Inc 2.750% 10/05/2023	26	0.01
USD	15,000	BP Capital Markets America Inc 3.017% 16/01/2027	16	0.01
USD	100,000	BP Capital Markets America Inc 3.194% 06/04/2025	105	0.05
USD	100,000	BP Capital Markets America Inc 3.410% 11/02/2026	107	0.05
USD	50,000	BP Capital Markets America Inc 3.633% 06/04/2030	55	0.03
USD	195,000	BP Capital Markets America Inc 3.796% 21/09/2025	210	0.10
USD	40,000	BP Capital Markets America Inc 3.937% 21/09/2028	44	0.02
USD	25,000	BP Capital Markets America Inc 4.234% 06/11/2028	28	0.01
USD	15,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	16	0.01
USD	15,000	Brighthouse Financial Inc 5.625% 15/05/2030	18	0.01
USD	150,000	Bristol-Myers Squibb Co 0.750% 13/11/2025	147	0.07
USD	15,000	Bristol-Myers Squibb Co 1.450% 13/11/2030	14	0.01
USD	15,000	Bristol-Myers Squibb Co 2.750% 15/02/2023	15	0.01
USD	111,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	116	0.05
USD	200,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	215	0.10
USD	24,000	Bristol-Myers Squibb Co 3.250% 20/02/2023	25	0.01
USD	18,000	Bristol-Myers Squibb Co 3.250% 01/11/2023	19	0.01
USD	5,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	5	0.00
USD	90,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	98	0.05
USD	80,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	87	0.04
USD	60,000	Bristol-Myers Squibb Co 3.625% 15/05/2024	63	0.03
USD	85,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	92	0.04
USD	20,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	22	0.01
USD	15,000	Brixmor Operating Partnership LP 2.250% 01/04/2028	15	0.01
USD	40,000	Brixmor Operating Partnership LP 3.850% 01/02/2025	42	0.02
USD	25,000	Brixmor Operating Partnership LP 4.050% 01/07/2030	27	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	28	0.01
USD	15,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	16	0.01
USD	40,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	42	0.02
USD	125,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	136	0.06
USD	25,000	Broadcom Inc 1.950% 15/02/2028	25	0.01
USD	150,000	Broadcom Inc 2.450% 15/02/2031	147	0.07
USD	50,000	Broadcom Inc 3.150% 15/11/2025	52	0.02
USD	50,000	Broadcom Inc 3.459% 15/09/2026	53	0.02
USD	100,000	Broadcom Inc 3.625% 15/10/2024	106	0.05
USD	105,000	Broadcom Inc 4.110% 15/09/2028	115	0.05
USD	100,000	Broadcom Inc 4.150% 15/11/2030	111	0.05
USD	100,000	Broadcom Inc 4.250% 15/04/2026	109	0.05
USD	275,000	Broadcom Inc 4.700% 15/04/2025	301	0.14
USD	100,000	Broadcom Inc 4.750% 15/04/2029	114	0.05
USD	100,000	Broadridge Financial Solutions Inc 2.600% 01/05/2031	101	0.05
USD	10,000	Broadridge Financial Solutions Inc 2.900% 01/12/2029	10	0.00
USD	15,000	Brown & Brown Inc 2.375% 15/03/2031	15	0.01
USD	15,000	Brown & Brown Inc 4.200% 15/09/2024	16	0.01
USD	170,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	185	0.09
USD	35,000	Bunge Ltd Finance Corp 4.350% 15/03/2024	37	0.02
USD	15,000	Burlington Northern Santa Fe LLC 3.000% 15/03/2023	15	0.01
USD	10,000	Burlington Northern Santa Fe LLC 3.000% 01/04/2025	11	0.01
USD	50,000	Burlington Northern Santa Fe LLC 3.250% 15/06/2027	54	0.03
USD	45,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	47	0.02
USD	100,000	Burlington Northern Santa Fe LLC 7.000% 15/12/2025	121	0.06
USD	20,000	Cabot Corp 4.000% 01/07/2029	22	0.01
USD	50,000	Camden Property Trust 2.800% 15/05/2030	52	0.02
USD	15,000	Camden Property Trust 4.100% 15/10/2028	17	0.01
USD	75,000	Campbell Soup Co 2.375% 24/04/2030	75	0.04
USD	25,000	Campbell Soup Co 3.950% 15/03/2025	27	0.01
USD	5,000	Campbell Soup Co 4.150% 15/03/2028	6	0.00
USD	100,000	Capital One Financial Corp 2.359% 29/07/2032	95	0.04
USD	75,000	Capital One Financial Corp 3.500% 15/06/2023	78	0.04
USD	50,000	Capital One Financial Corp 3.650% 11/05/2027 [*]	54	0.03
USD	150,000	Capital One Financial Corp 3.750% 24/04/2024	158	0.07
USD	30,000	Capital One Financial Corp 3.750% 28/07/2026	32	0.02
USD	75,000	Capital One Financial Corp 3.750% 09/03/2027	81	0.04
USD	50,000	Capital One Financial Corp 3.800% 31/01/2028	54	0.03
USD	225,000	Capital One Financial Corp 3.900% 29/01/2024	237	0.11
USD	130,000	Capital One Financial Corp 4.200% 29/10/2025	141	0.07
USD	70,000	Cardinal Health Inc 3.079% 15/06/2024	73	0.03
USD	10,000	Cardinal Health Inc 3.410% 15/06/2027	11	0.01
USD	90,000	Cardinal Health Inc 3.750% 15/09/2025	97	0.05
USD	50,000	Carlisle Cos Inc 2.750% 01/03/2030	51	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Carlisle Cos Inc 3.750% 01/12/2027	54	0.03
USD	105,000	Carrier Global Corp 2.493% 15/02/2027	108	0.05
USD	40,000	Carrier Global Corp 2.722% 15/02/2030	41	0.02
USD	50,000	Caterpillar Financial Services Corp 0.250% 01/03/2023	50	0.02
USD	50,000	Caterpillar Financial Services Corp 0.450% 14/09/2023	50	0.02
USD	100,000	Caterpillar Financial Services Corp 1.100% 14/09/2027	97	0.05
USD	50,000	Caterpillar Financial Services Corp 1.450% 15/05/2025	50	0.02
USD	15,000	Caterpillar Financial Services Corp 2.400% 09/08/2026	16	0.01
USD	50,000	Caterpillar Financial Services Corp 2.850% 17/05/2024	52	0.02
USD	25,000	Caterpillar Financial Services Corp 3.250% 01/12/2024	27	0.01
USD	35,000	Caterpillar Financial Services Corp 3.650% 07/12/2023	37	0.02
USD	100,000	Caterpillar Financial Services Corp 3.750% 24/11/2023	106	0.05
USD	90,000	Caterpillar Inc 1.900% 12/03/2031	89	0.04
USD	10,000	Caterpillar Inc 2.600% 19/09/2029	10	0.00
USD	25,000	Caterpillar Inc 2.600% 09/04/2030	26	0.01
USD	75,000	Caterpillar Inc 3.400% 15/05/2024	79	0.04
USD	45,000	Cboe Global Markets Inc 1.625% 15/12/2030	43	0.02
USD	30,000	Cboe Global Markets Inc 3.650% 12/01/2027	33	0.02
USD	25,000	CBRE Services Inc 2.500% 01/04/2031	25	0.01
USD	75,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	78	0.04
USD	25,000	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	26	0.01
USD	25,000	CDW LLC / CDW Finance Corp 3.276% 01/12/2028	26	0.01
USD	25,000	CDW LLC / CDW Finance Corp 3.569% 01/12/2031	26	0.01
USD	50,000	CenterPoint Energy Houston Electric LLC 2.400% 01/09/2026	52	0.02
USD	10,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	11	0.01
USD	50,000	CenterPoint Energy Inc 2.650% 01/06/2031	51	0.02
USD	50,000	CenterPoint Energy Resources Corp 0.700% 02/03/2023	50	0.02
USD	15,000	CenterPoint Energy Resources Corp 1.750% 01/10/2030	14	0.01
USD	25,000	CenterPoint Energy Resources Corp 4.000% 01/04/2028	27	0.01
USD	15,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	17	0.01
USD	45,000	Charles Schwab Corp 0.900% 11/03/2026	44	0.02
USD	25,000	Charles Schwab Corp 1.950% 01/12/2031	25	0.01
USD	50,000	Charles Schwab Corp 2.000% 20/03/2028	51	0.02
USD	100,000	Charles Schwab Corp 2.300% 13/05/2031	101	0.05
USD	100,000	Charles Schwab Corp 2.750% 01/10/2029	105	0.05
USD	25,000	Charles Schwab Corp 3.200% 02/03/2027	27	0.01
USD	55,000	Charles Schwab Corp 3.250% 22/05/2029	59	0.03
USD	50,000	Charles Schwab Corp 3.750% 01/04/2024	53	0.02
USD	25,000	Charles Schwab Corp 4.000% 01/02/2029	28	0.01
USD	25,000	Charles Schwab Corp 4.200% 24/03/2025	27	0.01
USD	75,000	Charles Schwab Corp 4.625% 22/03/2030	89	0.04
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.250% 15/01/2029	98	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031	99	0.05
USD	65,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	71	0.03
USD	35,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.500% 01/02/2024	37	0.02
USD	195,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	215	0.10
USD	25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	29	0.01
USD	25,000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	27	0.01
USD	15,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	17	0.01
USD	125,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	139	0.07
USD	40,000	Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024	44	0.02
USD	50,000	Chevron Corp 1.554% 11/05/2025	50	0.02
USD	125,000	Chevron Corp 1.995% 11/05/2027	127	0.06
USD	50,000	Chevron Corp 2.236% 11/05/2030	51	0.02
USD	24,000	Chevron Corp 2.566% 16/05/2023	25	0.01
USD	105,000	Chevron Corp 2.895% 03/03/2024	109	0.05
USD	105,000	Chevron Corp 2.954% 16/05/2026	111	0.05
USD	55,000	Chevron Corp 3.191% 24/06/2023	57	0.03
USD	35,000	Chevron Corp 3.326% 17/11/2025	37	0.02
USD	100,000	Chevron USA Inc 1.018% 12/08/2027	97	0.05
USD	30,000	Chevron USA Inc 3.850% 15/01/2028	33	0.02
USD	50,000	Choice Hotels International Inc 3.700% 15/01/2031	53	0.02
USD	40,000	Chubb INA Holdings Inc 1.375% 15/09/2030	38	0.02
USD	20,000	Chubb INA Holdings Inc 3.350% 15/05/2024	21	0.01
USD	25,000	Chubb INA Holdings Inc 3.350% 03/05/2026	27	0.01
USD	25,000	Church & Dwight Co Inc 3.150% 01/08/2027	27	0.01
USD	110,000	Cigna Corp 2.375% 15/03/2031	110	0.05
USD	100,000	Cigna Corp 2.400% 15/03/2030	101	0.05
USD	15,000	Cigna Corp 3.000% 15/07/2023	15	0.01
USD	30,000	Cigna Corp 3.050% 15/10/2027	32	0.02
USD	122,000	Cigna Corp 3.750% 15/07/2023	127	0.06
USD	130,000	Cigna Corp 4.125% 15/11/2025	142	0.07
USD	125,000	Cigna Corp 4.375% 15/10/2028	142	0.07
USD	45,000	Cigna Corp 4.500% 25/02/2026	50	0.02
USD	180,000	Cisco Systems Inc 2.500% 20/09/2026	189	0.09
USD	175,000	Citigroup Inc 0.776% 30/10/2024	174	0.08
USD	40,000	Citigroup Inc 0.981% 01/05/2025	40	0.02
USD	130,000	Citigroup Inc 1.122% 28/01/2027	127	0.06
USD	100,000	Citigroup Inc 1.462% 09/06/2027	98	0.05
USD	225,000	Citigroup Inc 1.678% 15/05/2024	227	0.11
USD	100,000	Citigroup Inc 2.520% 03/11/2032	100	0.05
USD	110,000	Citigroup Inc 2.561% 01/05/2032	111	0.05
USD	150,000	Citigroup Inc 2.572% 03/06/2031	151	0.07
USD	100,000	Citigroup Inc 2.666% 29/01/2031	102	0.05
USD	155,000	Citigroup Inc 2.976% 05/11/2030	161	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Citigroup Inc 3.106% 08/04/2026	105	0.05
USD	90,000	Citigroup Inc 3.200% 21/10/2026	95	0.04
USD	25,000	Citigroup Inc 3.300% 27/04/2025	27	0.01
USD	350,000	Citigroup Inc 3.352% 24/04/2025	366	0.17
USD	125,000	Citigroup Inc 3.400% 01/05/2026	134	0.06
USD	100,000	Citigroup Inc 3.500% 15/05/2023	103	0.05
USD	50,000	Citigroup Inc 3.520% 27/10/2028	54	0.03
USD	105,000	Citigroup Inc 3.668% 24/07/2028	113	0.05
USD	35,000	Citigroup Inc 3.700% 12/01/2026	38	0.02
USD	130,000	Citigroup Inc 3.750% 16/06/2024	138	0.06
USD	75,000	Citigroup Inc 3.875% 25/10/2023	79	0.04
USD	205,000	Citigroup Inc 3.875% 26/03/2025	219	0.10
USD	100,000	Citigroup Inc 3.887% 10/01/2028	108	0.05
USD	75,000	Citigroup Inc 3.980% 20/03/2030	83	0.04
USD	50,000	Citigroup Inc 4.044% 01/06/2024	52	0.02
USD	60,000	Citigroup Inc 4.075% 23/04/2029	66	0.03
USD	75,000	Citigroup Inc 4.125% 25/07/2028	82	0.04
USD	40,000	Citigroup Inc 4.300% 20/11/2026	44	0.02
USD	45,000	Citigroup Inc 4.400% 10/06/2025	49	0.02
USD	200,000	Citigroup Inc 4.412% 31/03/2031	229	0.11
USD	170,000	Citigroup Inc 4.450% 29/09/2027	190	0.09
USD	25,000	Citigroup Inc 4.600% 09/03/2026	28	0.01
USD	165,000	Citigroup Inc 5.500% 13/09/2025	187	0.09
USD	75,000	Citizens Financial Group Inc 2.850% 27/07/2026	78	0.04
USD	100,000	Citizens Financial Group Inc 3.250% 30/04/2030	106	0.05
USD	25,000	Citrix Systems Inc 1.250% 01/03/2026	24	0.01
USD	100,000	Citrix Systems Inc 4.500% 01/12/2027	109	0.05
USD	15,000	Cleco Corporate Holdings LLC 3.743% 01/05/2026	16	0.01
USD	20,000	Clorox Co 3.100% 01/10/2027	21	0.01
USD	25,000	Clorox Co 3.900% 15/05/2028	28	0.01
USD	40,000	CME Group Inc 3.000% 15/03/2025	42	0.02
USD	170,000	CME Group Inc 3.750% 15/06/2028	189	0.09
USD	20,000	CMS Energy Corp 3.000% 15/05/2026	21	0.01
USD	100,000	CMS Energy Corp 3.450% 15/08/2027	108	0.05
USD	25,000	CMS Energy Corp 4.750% 01/06/2050	27	0.01
USD	50,000	CNA Financial Corp 2.050% 15/08/2030	48	0.02
USD	20,000	CNA Financial Corp 4.500% 01/03/2026	22	0.01
USD	50,000	CNH Industrial Capital LLC 1.450% 15/07/2026	49	0.02
USD	75,000	CNH Industrial Capital LLC 1.875% 15/01/2026	75	0.04
USD	15,000	CNH Industrial Capital LLC 4.200% 15/01/2024	16	0.01
USD	45,000	CNO Financial Group Inc 5.250% 30/05/2029	52	0.02
USD	50,000	Coca-Cola Co 1.000% 15/03/2028	48	0.02
USD	115,000	Coca-Cola Co 1.450% 01/06/2027	114	0.05
USD	40,000	Coca-Cola Co 1.750% 06/09/2024	41	0.02
USD	45,000	Coca-Cola Co 2.125% 06/09/2029	46	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Coca-Cola Co 2.900% 25/05/2027	27	0.01
USD	50,000	Coca-Cola Co 3.375% 25/03/2027	54	0.03
USD	50,000	Coca-Cola Co 3.450% 25/03/2030	55	0.03
USD	80,000	Colgate-Palmolive Co 3.250% 15/03/2024	84	0.04
USD	15,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	16	0.01
USD	100,000	Comcast Corp 1.500% 15/02/2031	94	0.04
USD	25,000	Comcast Corp 2.350% 15/01/2027	26	0.01
USD	40,000	Comcast Corp 2.650% 01/02/2030	41	0.02
USD	30,000	Comcast Corp 3.150% 01/03/2026	32	0.02
USD	50,000	Comcast Corp 3.150% 15/02/2028	54	0.03
USD	15,000	Comcast Corp 3.300% 01/02/2027	16	0.01
USD	75,000	Comcast Corp 3.375% 15/02/2025	80	0.04
USD	100,000	Comcast Corp 3.375% 15/08/2025	107	0.05
USD	100,000	Comcast Corp 3.400% 01/04/2030	109	0.05
USD	25,000	Comcast Corp 3.550% 01/05/2028	27	0.01
USD	125,000	Comcast Corp 3.700% 15/04/2024	133	0.06
USD	200,000	Comcast Corp 3.950% 15/10/2025	219	0.10
USD	100,000	Comcast Corp 4.150% 15/10/2028	113	0.05
USD	150,000	Comcast Corp 4.250% 15/10/2030	173	0.08
USD	60,000	Comerica Inc 3.700% 31/07/2023	62	0.03
USD	25,000	CommonSpirit Health 3.347% 01/10/2029	27	0.01
USD	70,000	Commonwealth Edison Co 2.200% 01/03/2030	70	0.03
USD	15,000	Commonwealth Edison Co 2.550% 15/06/2026	16	0.01
USD	15,000	Commonwealth Edison Co 2.950% 15/08/2027	16	0.01
USD	100,000	Conagra Brands Inc 1.375% 01/11/2027	96	0.05
USD	20,000	Conagra Brands Inc 4.300% 01/05/2024	21	0.01
USD	40,000	Conagra Brands Inc 4.600% 01/11/2025	44	0.02
USD	70,000	Conagra Brands Inc 4.850% 01/11/2028	81	0.04
USD	15,000	Conagra Brands Inc 7.000% 01/10/2028	19	0.01
USD	205,000	Connecticut Light and Power Co 0.750% 01/12/2025	199	0.09
USD	75,000	ConocoPhillips 2.400% 15/02/2031	75	0.04
USD	80,000	ConocoPhillips 3.750% 01/10/2027	88	0.04
USD	20,000	ConocoPhillips 4.300% 15/08/2028	23	0.01
USD	100,000	ConocoPhillips Co 4.950% 15/03/2026	113	0.05
USD	60,000	ConocoPhillips Co 6.950% 15/04/2029	79	0.04
USD	15,000	Consolidated Edison Co of New York Inc 3.800% 15/05/2028	16	0.01
USD	75,000	Constellation Brands Inc 2.875% 01/05/2030	77	0.04
USD	105,000	Constellation Brands Inc 3.150% 01/08/2029	111	0.05
USD	15,000	Constellation Brands Inc 3.200% 15/02/2023	15	0.01
USD	10,000	Constellation Brands Inc 3.600% 15/02/2028	11	0.01
USD	10,000	Constellation Brands Inc 3.700% 06/12/2026	11	0.01
USD	50,000	Constellation Brands Inc 4.250% 01/05/2023	52	0.02
USD	25,000	Constellation Brands Inc 4.650% 15/11/2028	29	0.01
USD	65,000	Constellation Brands Inc 4.750% 15/11/2024	71	0.03
USD	30,060	Continental Airlines 2012-2 Class A Pass Through Trust 'A' 4.000% 29/10/2024	31	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Corporate Office Properties LP 2.000% 15/01/2029	48	0.02
USD	100,000	Costco Wholesale Corp 1.375% 20/06/2027	99	0.05
USD	30,000	Costco Wholesale Corp 3.000% 18/05/2027	32	0.02
USD	50,000	Coterra Energy Inc 3.900% 15/05/2027	54	0.03
USD	40,000	Coterra Energy Inc 4.375% 01/06/2024	42	0.02
USD	40,000	Coterra Energy Inc 4.375% 15/03/2029	45	0.02
USD	150,000	Crown Castle International Corp 1.050% 15/07/2026	145	0.07
USD	25,000	Crown Castle International Corp 1.350% 15/07/2025	25	0.01
USD	115,000	Crown Castle International Corp 2.100% 01/04/2031	110	0.05
USD	60,000	Crown Castle International Corp 3.100% 15/11/2029	63	0.03
USD	100,000	Crown Castle International Corp 3.150% 15/07/2023	103	0.05
USD	120,000	Crown Castle International Corp 3.200% 01/09/2024	125	0.06
USD	15,000	Crown Castle International Corp 3.300% 01/07/2030	16	0.01
USD	20,000	Crown Castle International Corp 3.650% 01/09/2027	22	0.01
USD	20,000	Crown Castle International Corp 3.700% 15/06/2026	21	0.01
USD	100,000	Crown Castle International Corp 3.800% 15/02/2028	109	0.05
USD	30,000	Crown Castle International Corp 4.000% 01/03/2027	33	0.02
USD	30,000	Crown Castle International Corp 4.300% 15/02/2029	33	0.02
USD	20,000	Crown Castle International Corp 4.450% 15/02/2026	22	0.01
USD	170,000	CSX Corp 2.600% 01/11/2026	177	0.08
USD	50,000	CSX Corp 3.250% 01/06/2027	54	0.03
USD	15,000	CSX Corp 3.350% 01/11/2025	16	0.01
USD	15,000	CSX Corp 3.400% 01/08/2024	16	0.01
USD	15,000	CSX Corp 4.250% 15/03/2029	17	0.01
USD	50,000	CubeSmart LP 3.000% 15/02/2030	52	0.02
USD	150,000	Cummins Inc 0.750% 01/09/2025	147	0.07
USD	50,000	Cummins Inc 1.500% 01/09/2030	47	0.02
USD	225,000	CVS Health Corp 1.300% 21/08/2027	218	0.10
USD	140,000	CVS Health Corp 1.750% 21/08/2030	134	0.06
USD	30,000	CVS Health Corp 2.125% 15/09/2031	29	0.01
USD	140,000	CVS Health Corp 2.625% 15/08/2024	145	0.07
USD	15,000	CVS Health Corp 2.875% 01/06/2026	16	0.01
USD	50,000	CVS Health Corp 3.250% 15/08/2029	53	0.02
USD	15,000	CVS Health Corp 3.375% 12/08/2024	16	0.01
USD	100,000	CVS Health Corp 3.750% 01/04/2030	110	0.05
USD	90,000	CVS Health Corp 3.875% 20/07/2025	97	0.05
USD	129,000	CVS Health Corp 4.300% 25/03/2028	145	0.07
USD	30,000	CyrusOne LP / CyrusOne Finance Corp 2.150% 01/11/2030	30	0.01
USD	50,000	CyrusOne LP / CyrusOne Finance Corp 2.900% 15/11/2024	52	0.02
USD	50,000	CyrusOne LP / CyrusOne Finance Corp 3.450% 15/11/2029	54	0.03
USD	100,000	Daimler Finance North America LLC 8.500% 18/01/2031	149	0.07
USD	25,000	Darden Restaurants Inc 3.850% 01/05/2027	27	0.01
USD	100,000	Deere & Co 3.100% 15/04/2030	108	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	45,000	Deere & Co 5.375% 16/10/2029	56	0.03
USD	20,000	Deere & Co 7.125% 03/03/2031	28	0.01
USD	50,000	Dell Inc 7.100% 15/04/2028	62	0.03
USD	25,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	27	0.01
USD	15,000	Dell International LLC / EMC Corp 4.900% 01/10/2026	17	0.01
USD	115,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	135	0.06
USD	27,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	29	0.01
USD	100,000	Dell International LLC / EMC Corp 5.850% 15/07/2025	113	0.05
USD	40,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	46	0.02
USD	75,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	95	0.04
USD	15,000	Delmarva Power & Light Co 3.500% 15/11/2023	16	0.01
USD	68,273	Delta Air Lines 2020-1 Class AA Pass Through Trust 2.000% 10/06/2028	67	0.03
USD	50,000	DENTSPLY SIRONA Inc 3.250% 01/06/2030	53	0.02
USD	90,000	Devon Energy Corp 4.500% 15/01/2030	97	0.05
USD	40,000	Devon Energy Corp 5.850% 15/12/2025	46	0.02
USD	15,000	Diamondback Energy Inc 3.250% 01/12/2026	16	0.01
USD	75,000	Diamondback Energy Inc 3.500% 01/12/2029	79	0.04
USD	50,000	Diamondback Energy Inc 4.750% 31/05/2025	55	0.03
USD	55,000	Digital Realty Trust LP 3.600% 01/07/2029	60	0.03
USD	15,000	Digital Realty Trust LP 3.700% 15/08/2027	16	0.01
USD	15,000	Digital Realty Trust LP 4.450% 15/07/2028	17	0.01
USD	90,000	Discover Bank 2.450% 12/09/2024	92	0.04
USD	75,000	Discover Bank 2.700% 06/02/2030	76	0.04
USD	250,000	Discover Bank 3.350% 06/02/2023	256	0.12
USD	90,000	Discover Bank 4.200% 08/08/2023	94	0.04
USD	40,000	Discover Bank 4.650% 13/09/2028	45	0.02
USD	25,000	Discover Financial Services 3.750% 04/03/2025	26	0.01
USD	75,000	Discover Financial Services 3.950% 06/11/2024	80	0.04
USD	15,000	Discover Financial Services 4.100% 09/02/2027	16	0.01
USD	50,000	Discovery Communications LLC 3.625% 15/05/2030	53	0.02
USD	35,000	Discovery Communications LLC 3.900% 15/11/2024	37	0.02
USD	50,000	Discovery Communications LLC 3.950% 15/06/2025	53	0.02
USD	25,000	Discovery Communications LLC 3.950% 20/03/2028	27	0.01
USD	50,000	Discovery Communications LLC 4.125% 15/05/2029	55	0.03
USD	35,000	Discovery Communications LLC 4.900% 11/03/2026	39	0.02
USD	25,000	Dollar General Corp 3.250% 15/04/2023	26	0.01
USD	50,000	Dollar General Corp 3.500% 03/04/2030	54	0.03
USD	80,000	Dollar General Corp 3.875% 15/04/2027	88	0.04
USD	75,000	Dollar Tree Inc 2.650% 01/12/2031	75	0.04
USD	70,000	Dollar Tree Inc 4.000% 15/05/2025	75	0.04
USD	25,000	Dollar Tree Inc 4.200% 15/05/2028	28	0.01
USD	30,000	Dominion Energy Inc 2.250% 15/08/2031	29	0.01
USD	50,000	Dominion Energy Inc 2.850% 15/08/2026	52	0.02
USD	25,000	Dominion Energy Inc 3.300% 15/03/2025	26	0.01
USD	50,000	Dominion Energy Inc 3.375% 01/04/2030	53	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	80,000	Dominion Energy Inc 4.250% 01/06/2028	89	0.04
USD	25,000	Dow Chemical Co 2.100% 15/11/2030	25	0.01
USD	50,000	Dow Chemical Co 3.625% 15/05/2026	54	0.03
USD	45,000	Dow Chemical Co 4.800% 30/11/2028	52	0.02
USD	15,000	Dow Chemical Co 7.375% 01/11/2029	20	0.01
USD	55,000	DR Horton Inc 1.300% 15/10/2026	54	0.03
USD	35,000	DR Horton Inc 1.400% 15/10/2027	34	0.02
USD	100,000	DR Horton Inc 2.600% 15/10/2025	103	0.05
USD	80,000	DTE Electric Co 2.250% 01/03/2030	80	0.04
USD	25,000	DTE Electric Co 2.625% 01/03/2031	26	0.01
USD	100,000	DTE Energy Co 1.050% 01/06/2025	98	0.05
USD	10,000	DTE Energy Co 2.850% 01/10/2026	10	0.00
USD	25,000	DTE Energy Co 2.950% 01/03/2030	26	0.01
USD	10,000	DTE Energy Co 3.400% 15/06/2029	11	0.01
USD	95,000	Duke Energy Carolinas LLC 2.450% 15/08/2029	97	0.05
USD	25,000	Duke Energy Carolinas LLC 2.450% 01/02/2030	25	0.01
USD	75,000	Duke Energy Carolinas LLC 2.500% 15/03/2023	76	0.04
USD	50,000	Duke Energy Carolinas LLC 2.550% 15/04/2031	51	0.02
USD	15,000	Duke Energy Carolinas LLC 2.950% 01/12/2026	16	0.01
USD	150,000	Duke Energy Corp 0.900% 15/09/2025	146	0.07
USD	100,000	Duke Energy Corp 2.450% 01/06/2030	100	0.05
USD	15,000	Duke Energy Corp 2.650% 01/09/2026	16	0.01
USD	25,000	Duke Energy Corp 3.400% 15/06/2029	27	0.01
USD	115,000	Duke Energy Corp 3.750% 15/04/2024	121	0.06
USD	100,000	Duke Energy Florida LLC 1.750% 15/06/2030	96	0.05
USD	15,000	Duke Energy Florida LLC 3.800% 15/07/2028	17	0.01
USD	30,000	Duke Energy Ohio Inc 2.125% 01/06/2030	30	0.01
USD	50,000	Duke Energy Ohio Inc 3.650% 01/02/2029	54	0.03
USD	25,000	Duke Energy Progress LLC 3.700% 01/09/2028	27	0.01
USD	200,000	Duke Realty LP 2.250% 15/01/2032	196	0.09
USD	15,000	Duke Realty LP 3.250% 30/06/2026	16	0.01
USD	100,000	Duke Realty LP 4.000% 15/09/2028	112	0.05
USD	140,000	DuPont de Nemours Inc 4.493% 15/11/2025	155	0.07
USD	75,000	DuPont de Nemours Inc 4.725% 15/11/2028	87	0.04
USD	5,000	E*TRADE Financial Corp 3.800% 24/08/2027	5	0.00
USD	15,000	E*TRADE Financial Corp 4.500% 20/06/2028	17	0.01
USD	45,000	Eastern Energy Gas Holdings LLC 2.500% 15/11/2024	47	0.02
USD	14,000	Eastern Energy Gas Holdings LLC 3.600% 15/12/2024	15	0.01
USD	35,000	Eastern Gas Transmission & Storage Inc 3.000% 15/11/2029	36	0.02
USD	50,000	Eastman Chemical Co 3.800% 15/03/2025	53	0.02
USD	35,000	Eastman Chemical Co 4.500% 01/12/2028	40	0.02
USD	15,000	Eaton Corp 3.103% 15/09/2027	16	0.01
USD	25,000	Eaton Vance Corp 3.500% 06/04/2027	27	0.01
USD	100,000	eBay Inc 1.900% 11/03/2025	101	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	eBay Inc 2.600% 10/05/2031	51	0.02
USD	25,000	eBay Inc 2.700% 11/03/2030	26	0.01
USD	30,000	eBay Inc 2.750% 30/01/2023	31	0.01
USD	30,000	eBay Inc 3.600% 05/06/2027	33	0.02
USD	50,000	Ecolab Inc 2.125% 01/02/2032	50	0.02
USD	30,000	Ecolab Inc 2.700% 01/11/2026	32	0.02
USD	50,000	Ecolab Inc 4.800% 24/03/2030	60	0.03
USD	75,000	Edison International 3.550% 15/11/2024	79	0.04
USD	65,000	Edison International 5.750% 15/06/2027	74	0.03
USD	15,000	Edwards Lifesciences Corp 4.300% 15/06/2028	17	0.01
USD	45,000	El du Pont de Nemours & Co 1.700% 15/07/2025	45	0.02
USD	80,000	Electronic Arts Inc 1.850% 15/02/2031	77	0.04
USD	15,000	Eli Lilly & Co 2.750% 01/06/2025	16	0.01
USD	15,000	Eli Lilly & Co 3.100% 15/05/2027	16	0.01
USD	65,000	Eli Lilly & Co 3.375% 15/03/2029	71	0.03
USD	50,000	Emera US Finance LP 0.833% 15/06/2024	49	0.02
USD	45,000	Emera US Finance LP 3.550% 15/06/2026	48	0.02
USD	130,000	Emerson Electric Co 0.875% 15/10/2026	127	0.06
USD	100,000	Emerson Electric Co 2.000% 21/12/2028	100	0.05
USD	100,000	Emerson Electric Co 2.200% 21/12/2031	100	0.05
USD	100,000	Emory University 2.143% 01/09/2030	101	0.05
USD	50,000	Enable Midstream Partners LP 4.150% 15/09/2029	54	0.03
USD	15,000	Enable Midstream Partners LP 4.950% 15/05/2028	17	0.01
USD	50,000	Energy Transfer LP 2.900% 15/05/2025	52	0.02
USD	130,000	Energy Transfer LP 3.750% 15/05/2030	138	0.06
USD	15,000	Energy Transfer LP 3.900% 15/07/2026	16	0.01
USD	25,000	Energy Transfer LP 4.000% 01/10/2027	27	0.01
USD	50,000	Energy Transfer LP 4.200% 15/09/2023	52	0.02
USD	50,000	Energy Transfer LP 4.200% 15/04/2027	54	0.03
USD	100,000	Energy Transfer LP 4.500% 15/04/2024	106	0.05
USD	50,000	Energy Transfer LP 4.900% 01/02/2024	53	0.02
USD	250,000	Energy Transfer LP 5.500% 01/06/2027	286	0.13
USD	15,000	Energy Transfer LP 5.950% 01/12/2025	17	0.01
USD	20,000	Energy Transfer LP / Regency Energy Finance Corp 4.500% 01/11/2023	21	0.01
USD	20,000	Entergy Arkansas Inc 4.000% 01/06/2028	22	0.01
USD	100,000	Entergy Corp 0.900% 15/09/2025	97	0.05
USD	10,000	Entergy Corp 2.400% 15/06/2031	10	0.00
USD	80,000	Entergy Corp 2.950% 01/09/2026	84	0.04
USD	15,000	Entergy Louisiana LLC 1.600% 15/12/2030	14	0.01
USD	15,000	Entergy Mississippi LLC 2.850% 01/06/2028	16	0.01
USD	100,000	Entergy Texas Inc 1.750% 15/03/2031	94	0.04
USD	25,000	Entergy Texas Inc 4.000% 30/03/2029	28	0.01
USD	150,000	Enterprise Products Operating LLC 2.800% 31/01/2030 [^]	156	0.07
USD	75,000	Enterprise Products Operating LLC 3.125% 31/07/2029	80	0.04
USD	40,000	Enterprise Products Operating LLC 3.350% 15/03/2023	41	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	75,000	Enterprise Products Operating LLC 3.700% 15/02/2026	81	0.04
USD	75,000	Enterprise Products Operating LLC 3.750% 15/02/2025	80	0.04
USD	25,000	Enterprise Products Operating LLC 3.900% 15/02/2024	26	0.01
USD	25,000	Enterprise Products Operating LLC 3.950% 15/02/2027	27	0.01
USD	100,000	Enterprise Products Operating LLC 4.150% 16/10/2028	112	0.05
USD	40,000	Enterprise Products Operating LLC 5.375% 15/02/2078	40	0.02
USD	15,000	EOG Resources Inc 2.625% 15/03/2023	15	0.01
USD	30,000	EOG Resources Inc 3.150% 01/04/2025	32	0.02
USD	25,000	EOG Resources Inc 4.375% 15/04/2030	29	0.01
USD	15,000	Equifax Inc 2.600% 15/12/2025	16	0.01
USD	80,000	Equifax Inc 3.100% 15/05/2030	84	0.04
USD	70,000	Equinix Inc 1.000% 15/09/2025	68	0.03
USD	55,000	Equinix Inc 1.450% 15/05/2026	54	0.03
USD	50,000	Equinix Inc 1.550% 15/03/2028	48	0.02
USD	60,000	Equinix Inc 2.000% 15/05/2028	59	0.03
USD	50,000	Equinix Inc 2.150% 15/07/2030	49	0.02
USD	135,000	Equinix Inc 2.500% 15/05/2031	135	0.06
USD	45,000	Equinix Inc 2.625% 18/11/2024	46	0.02
USD	15,000	Equinix Inc 2.900% 18/11/2026	16	0.01
USD	15,000	Equinix Inc 3.200% 18/11/2029	16	0.01
USD	80,000	Equitable Holdings Inc 4.350% 20/04/2028	90	0.04
USD	50,000	ERP Operating LP 2.500% 15/02/2030	51	0.02
USD	15,000	ERP Operating LP 2.850% 01/11/2026	16	0.01
USD	50,000	ERP Operating LP 3.000% 01/07/2029	53	0.02
USD	35,000	ERP Operating LP 3.375% 01/06/2025	37	0.02
USD	25,000	Essential Properties LP 2.950% 15/07/2031	25	0.01
USD	25,000	Essential Utilities Inc 2.400% 01/05/2031	25	0.01
USD	35,000	Essential Utilities Inc 2.704% 15/04/2030	36	0.02
USD	15,000	Essex Portfolio LP 3.000% 15/01/2030	16	0.01
USD	25,000	Essex Portfolio LP 3.875% 01/05/2024	26	0.01
USD	50,000	Essex Portfolio LP 4.000% 01/03/2029	55	0.03
USD	100,000	Estee Lauder Cos Inc 1.950% 15/03/2031	99	0.05
USD	10,000	Estee Lauder Cos Inc 3.150% 15/03/2027	11	0.01
USD	20,000	Evergy Inc 2.450% 15/09/2024	21	0.01
USD	30,000	Evergy Inc 2.900% 15/09/2029	31	0.01
USD	25,000	Evergy Metro Inc 2.250% 01/06/2030	25	0.01
USD	70,000	Eversource Energy 0.800% 15/08/2025	68	0.03
USD	25,000	Eversource Energy 1.650% 15/08/2030	23	0.01
USD	20,000	Eversource Energy 2.550% 15/03/2031	20	0.01
USD	35,000	Eversource Energy 2.900% 01/10/2024	36	0.02
USD	25,000	Eversource Energy 3.800% 01/12/2023	26	0.01
USD	100,000	Exelon Corp 3.400% 15/04/2026	107	0.05
USD	15,000	Exelon Corp 3.950% 15/06/2025	16	0.01
USD	25,000	Exelon Corp 4.050% 15/04/2030	28	0.01
USD	50,000	Exelon Generation Co LLC 3.250% 01/06/2025	53	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Expedia Group Inc 3.250% 15/02/2030	102	0.05
USD	25,000	Expedia Group Inc 3.800% 15/02/2028	27	0.01
USD	25,000	Expedia Group Inc 4.500% 15/08/2024	27	0.01
USD	50,000	Expedia Group Inc 4.625% 01/08/2027	56	0.03
USD	25,000	Expedia Group Inc 5.000% 15/02/2026	28	0.01
USD	25,000	Extra Space Storage LP 2.550% 01/06/2031	25	0.01
USD	75,000	Exxon Mobil Corp 1.571% 15/04/2023	76	0.04
USD	50,000	Exxon Mobil Corp 2.440% 16/08/2029	51	0.02
USD	45,000	Exxon Mobil Corp 2.709% 06/03/2025	47	0.02
USD	200,000	Exxon Mobil Corp 2.726% 01/03/2023	204	0.10
USD	125,000	Exxon Mobil Corp 2.992% 19/03/2025	131	0.06
USD	40,000	Exxon Mobil Corp 3.176% 15/03/2024	42	0.02
USD	100,000	Exxon Mobil Corp 3.294% 19/03/2027	108	0.05
USD	150,000	Exxon Mobil Corp 3.482% 19/03/2030	165	0.08
USD	15,000	Federal Realty Investment Trust 1.250% 15/02/2026	15	0.01
USD	100,000	Federal Realty Investment Trust 3.200% 15/06/2029	106	0.05
USD	160,000	FedEx Corp 2.400% 15/05/2031	160	0.07
USD	55,000	FedEx Corp 3.100% 05/08/2029	58	0.03
USD	50,000	FedEx Corp 3.250% 01/04/2026	53	0.02
USD	50,000	FedEx Corp 4.200% 17/10/2028	56	0.03
USD	35,000	Fidelity National Financial Inc 2.450% 15/03/2031	35	0.02
USD	25,000	Fidelity National Financial Inc 3.400% 15/06/2030	26	0.01
USD	25,000	Fidelity National Financial Inc 4.500% 15/08/2028	28	0.01
USD	35,000	Fidelity National Information Services Inc 1.150% 01/03/2026	34	0.02
USD	40,000	Fidelity National Information Services Inc 1.650% 01/03/2028	39	0.02
USD	70,000	Fidelity National Information Services Inc 2.250% 01/03/2031	68	0.03
USD	100,000	Fifth Third Bancorp 1.625% 05/05/2023	101	0.05
USD	150,000	Fifth Third Bancorp 2.375% 28/01/2025	154	0.07
USD	100,000	Fifth Third Bancorp 2.550% 05/05/2027	103	0.05
USD	50,000	Fifth Third Bancorp 3.650% 25/01/2024	52	0.02
USD	35,000	Fifth Third Bancorp 3.950% 14/03/2028	39	0.02
USD	45,000	Fifth Third Bancorp 4.300% 16/01/2024	48	0.02
USD	20,000	First American Financial Corp 4.000% 15/05/2030	22	0.01
USD	165,000	Fiserv Inc 2.250% 01/06/2027	168	0.08
USD	40,000	Fiserv Inc 2.650% 01/06/2030	41	0.02
USD	25,000	Fiserv Inc 3.200% 01/07/2026	26	0.01
USD	40,000	Fiserv Inc 3.500% 01/07/2029	43	0.02
USD	25,000	Fiserv Inc 3.800% 01/10/2023	26	0.01
USD	75,000	Fiserv Inc 3.850% 01/06/2025	80	0.04
USD	55,000	Fiserv Inc 4.200% 01/10/2028	62	0.03
USD	60,000	Flowers Foods Inc 2.400% 15/03/2031	59	0.03
USD	55,000	Flowserve Corp 3.500% 01/10/2030	57	0.03
USD	60,000	FMC Corp 3.200% 01/10/2026	63	0.03
USD	50,000	FMC Corp 3.450% 01/10/2029	53	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	60,000	Fortinet Inc 1.000% 15/03/2026	58	0.03
USD	70,000	Fortinet Inc 2.200% 15/03/2031	69	0.03
USD	40,000	Fortive Corp 3.150% 15/06/2026	42	0.02
USD	15,000	Fortune Brands Home & Security Inc 3.250% 15/09/2029	16	0.01
USD	20,000	Fortune Brands Home & Security Inc 4.000% 21/09/2023	21	0.01
USD	125,000	Fox Corp 3.050% 07/04/2025	131	0.06
USD	35,000	Fox Corp 3.500% 08/04/2030	38	0.02
USD	25,000	Fox Corp 4.030% 25/01/2024	26	0.01
USD	40,000	Fox Corp 4.709% 25/01/2029	46	0.02
USD	45,000	Franklin Resources Inc 1.600% 30/10/2030	42	0.02
USD	10,000	Franklin Resources Inc 2.850% 30/03/2025	10	0.00
USD	50,000	FS KKR Capital Corp 1.650% 12/10/2024	49	0.02
USD	25,000	FS KKR Capital Corp 3.125% 12/10/2028	25	0.01
USD	50,000	FS KKR Capital Corp 3.400% 15/01/2026	51	0.02
USD	25,000	FS KKR Capital Corp 4.125% 01/02/2025	26	0.01
USD	50,000	GATX Corp 3.250% 30/03/2025	52	0.02
USD	70,000	GATX Corp 3.250% 15/09/2026	74	0.03
USD	10,000	GATX Corp 3.500% 15/03/2028	11	0.01
USD	50,000	GATX Corp 3.850% 30/03/2027	54	0.03
USD	25,000	GATX Corp 4.000% 30/06/2030	28	0.01
USD	15,000	General Dynamics Corp 1.875% 15/08/2023	15	0.01
USD	5,000	General Dynamics Corp 2.125% 15/08/2026	5	0.00
USD	90,000	General Dynamics Corp 3.250% 01/04/2025	95	0.04
USD	15,000	General Dynamics Corp 3.500% 15/05/2025	16	0.01
USD	25,000	General Dynamics Corp 3.500% 01/04/2027	27	0.01
USD	50,000	General Dynamics Corp 3.625% 01/04/2030	56	0.03
USD	85,000	General Dynamics Corp 3.750% 15/05/2028	94	0.04
USD	50,000	General Mills Inc 2.250% 14/10/2031	49	0.02
USD	100,000	General Mills Inc 2.875% 15/04/2030	104	0.05
USD	10,000	General Mills Inc 3.200% 10/02/2027	11	0.01
USD	75,000	General Mills Inc 3.650% 15/02/2024	79	0.04
USD	75,000	General Mills Inc 3.700% 17/10/2023	78	0.04
USD	25,000	General Motors Co 4.200% 01/10/2027	27	0.01
USD	100,000	General Motors Co 4.875% 02/10/2023	106	0.05
USD	125,000	General Motors Co 5.000% 01/10/2028	143	0.07
USD	100,000	General Motors Co 5.400% 02/10/2023	107	0.05
USD	165,000	General Motors Co 6.125% 01/10/2025	190	0.09
USD	30,000	General Motors Co 6.800% 01/10/2027	37	0.02
USD	100,000	General Motors Financial Co Inc 1.050% 08/03/2024	99	0.05
USD	100,000	General Motors Financial Co Inc 1.250% 08/01/2026	98	0.05
USD	100,000	General Motors Financial Co Inc 1.700% 18/08/2023	101	0.05
USD	50,000	General Motors Financial Co Inc 2.400% 10/04/2028	50	0.02
USD	50,000	General Motors Financial Co Inc 2.700% 20/08/2027	51	0.02
USD	50,000	General Motors Financial Co Inc 2.750% 20/06/2025	52	0.02
USD	100,000	General Motors Financial Co Inc 2.900% 26/02/2025	104	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	35,000	General Motors Financial Co Inc 3.600% 21/06/2030	37	0.02
USD	40,000	General Motors Financial Co Inc 3.700% 09/05/2023	41	0.02
USD	50,000	General Motors Financial Co Inc 3.850% 05/01/2028	54	0.03
USD	29,000	General Motors Financial Co Inc 4.000% 15/01/2025	31	0.01
USD	45,000	General Motors Financial Co Inc 4.000% 06/10/2026	49	0.02
USD	100,000	General Motors Financial Co Inc 4.150% 19/06/2023	104	0.05
USD	40,000	General Motors Financial Co Inc 5.250% 01/03/2026	45	0.02
USD	65,000	General Motors Financial Co Inc 5.650% 17/01/2029	77	0.04
USD	50,000	Genuine Parts Co 1.875% 01/11/2030	47	0.02
USD	100,000	Georgia Power Co 2.650% 15/09/2029	102	0.05
USD	20,000	Georgia-Pacific LLC 8.000% 15/01/2024	23	0.01
USD	20,000	Georgia-Pacific LLC 8.875% 15/05/2031	31	0.01
USD	155,000	Gilead Sciences Inc 1.200% 01/10/2027	150	0.07
USD	20,000	Gilead Sciences Inc 2.500% 01/09/2023	20	0.01
USD	25,000	Gilead Sciences Inc 2.950% 01/03/2027	26	0.01
USD	115,000	Gilead Sciences Inc 3.500% 01/02/2025	122	0.06
USD	145,000	Gilead Sciences Inc 3.650% 01/03/2026	156	0.07
USD	20,000	Gilead Sciences Inc 3.700% 01/04/2024	21	0.01
USD	75,000	GlaxoSmithKline Capital Inc 2.800% 18/03/2023	77	0.04
USD	100,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	104	0.05
USD	15,000	GlaxoSmithKline Capital Inc 3.625% 15/05/2025	16	0.01
USD	40,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	45	0.02
USD	100,000	Global Payments Inc 1.500% 15/11/2024	100	0.05
USD	25,000	Global Payments Inc 2.650% 15/02/2025	26	0.01
USD	125,000	Global Payments Inc 3.200% 15/08/2029	130	0.06
USD	105,000	Global Payments Inc 3.750% 01/06/2023	108	0.05
USD	65,000	Global Payments Inc 4.000% 01/06/2023	68	0.03
USD	25,000	Global Payments Inc 4.800% 01/04/2026	28	0.01
USD	50,000	Globe Life Inc 2.150% 15/08/2030	49	0.02
USD	20,000	Globe Life Inc 4.550% 15/09/2028	23	0.01
USD	65,000	GLP Capital LP / GLP Financing II Inc 3.350% 01/09/2024	67	0.03
USD	10,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2030	11	0.01
USD	100,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2031	107	0.05
USD	15,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	17	0.01
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.375% 01/11/2023	27	0.01
USD	50,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026	56	0.03
USD	90,000	Goldman Sachs BDC Inc 2.875% 15/01/2026	92	0.04
USD	10,000	Goldman Sachs BDC Inc 3.750% 10/02/2025	10	0.00
USD	215,000	Goldman Sachs Group Inc 0.481% 27/01/2023	214	0.10
USD	50,000	Goldman Sachs Group Inc 0.523% 08/03/2023	50	0.02
USD	50,000	Goldman Sachs Group Inc 0.673% 08/03/2024	50	0.02
USD	50,000	Goldman Sachs Group Inc 0.925% 21/10/2024	50	0.02
USD	50,000	Goldman Sachs Group Inc 1.093% 09/12/2026	49	0.02
USD	265,000	Goldman Sachs Group Inc 1.431% 09/03/2027	260	0.12
USD	100,000	Goldman Sachs Group Inc 1.542% 10/09/2027	98	0.05
USD	55,000	Goldman Sachs Group Inc 1.948% 21/10/2027	55	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Goldman Sachs Group Inc 1.992% 27/01/2032	96	0.04
USD	50,000	Goldman Sachs Group Inc 2.383% 21/07/2032	49	0.02
USD	210,000	Goldman Sachs Group Inc 2.600% 07/02/2030	213	0.10
USD	125,000	Goldman Sachs Group Inc 2.615% 22/04/2032	126	0.06
USD	55,000	Goldman Sachs Group Inc 2.650% 21/10/2032	55	0.03
USD	50,000	Goldman Sachs Group Inc 3.200% 23/02/2023	51	0.02
USD	50,000	Goldman Sachs Group Inc 3.272% 29/09/2025	52	0.02
USD	100,000	Goldman Sachs Group Inc 3.500% 23/01/2025	105	0.05
USD	125,000	Goldman Sachs Group Inc 3.500% 01/04/2025	132	0.06
USD	75,000	Goldman Sachs Group Inc 3.500% 16/11/2026	80	0.04
USD	35,000	Goldman Sachs Group Inc 3.625% 22/01/2023	36	0.02
USD	35,000	Goldman Sachs Group Inc 3.625% 20/02/2024	37	0.02
USD	45,000	Goldman Sachs Group Inc 3.691% 05/06/2028	49	0.02
USD	120,000	Goldman Sachs Group Inc 3.750% 22/05/2025	128	0.06
USD	20,000	Goldman Sachs Group Inc 3.750% 25/02/2026	22	0.01
USD	300,000	Goldman Sachs Group Inc 3.800% 15/03/2030	330	0.15
USD	115,000	Goldman Sachs Group Inc 3.814% 23/04/2029	125	0.06
USD	40,000	Goldman Sachs Group Inc 3.850% 08/07/2024	42	0.02
USD	175,000	Goldman Sachs Group Inc 3.850% 26/01/2027	188	0.09
USD	220,000	Goldman Sachs Group Inc 4.000% 03/03/2024	233	0.11
USD	200,000	Goldman Sachs Group Inc 4.223% 01/05/2029	222	0.10
USD	120,000	Goldman Sachs Group Inc 4.250% 21/10/2025	131	0.06
USD	25,000	Goldman Sachs Group Inc 5.950% 15/01/2027	29	0.01
USD	25,000	Golub Capital BDC Inc 2.500% 24/08/2026	25	0.01
USD	50,000	Golub Capital BDC Inc 3.375% 15/04/2024	51	0.02
USD	20,000	GXO Logistics Inc 1.650% 15/07/2026	20	0.01
USD	25,000	GXO Logistics Inc 2.650% 15/07/2031	25	0.01
USD	35,000	Halliburton Co 2.920% 01/03/2030	36	0.02
USD	15,000	Halliburton Co 3.500% 01/08/2023	15	0.01
USD	17,000	Halliburton Co 3.800% 15/11/2025	18	0.01
USD	25,000	Harman International Industries Inc 4.150% 15/05/2025	27	0.01
USD	45,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	47	0.02
USD	70,000	Hasbro Inc 3.500% 15/09/2027	76	0.04
USD	25,000	Hasbro Inc 3.550% 19/11/2026	27	0.01
USD	25,000	Hasbro Inc 3.900% 19/11/2029	28	0.01
USD	140,000	HCA Inc 4.125% 15/06/2029	154	0.07
USD	225,000	HCA Inc 4.750% 01/05/2023	236	0.11
USD	215,000	HCA Inc 5.000% 15/03/2024	231	0.11
USD	25,000	HCA Inc 5.250% 15/04/2025	28	0.01
USD	100,000	HCA Inc 5.250% 15/06/2026	112	0.05
USD	25,000	Healthcare Realty Trust Inc 2.050% 15/03/2031	24	0.01
USD	25,000	Healthcare Realty Trust Inc 2.400% 15/03/2030	25	0.01
USD	25,000	Healthcare Trust of America Holdings LP 3.100% 15/02/2030	26	0.01
USD	65,000	Healthcare Trust of America Holdings LP 3.500% 01/08/2026	69	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	85,000	Healthpeak Properties Inc 2.125% 01/12/2028	85	0.04
USD	15,000	Healthpeak Properties Inc 2.875% 15/01/2031	16	0.01
USD	50,000	Healthpeak Properties Inc 3.000% 15/01/2030	52	0.02
USD	50,000	Healthpeak Properties Inc 4.000% 01/06/2025	54	0.03
USD	25,000	Helmerich & Payne Inc 2.900% 29/09/2031	25	0.01
USD	40,000	Hershey Co 2.300% 15/08/2026	41	0.02
USD	35,000	Hershey Co 3.375% 15/05/2023	36	0.02
USD	50,000	Hess Corp 3.500% 15/07/2024	52	0.02
USD	20,000	Hess Corp 4.300% 01/04/2027	22	0.01
USD	50,000	Hess Corp 7.300% 15/08/2031	67	0.03
USD	115,000	Hewlett Packard Enterprise Co 2.250% 01/04/2023	117	0.05
USD	45,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	50	0.02
USD	50,000	Highwoods Realty LP 2.600% 01/02/2031	50	0.02
USD	50,000	HollyFrontier Corp 2.625% 01/10/2023	51	0.02
USD	60,000	HollyFrontier Corp 4.500% 01/10/2030	65	0.03
USD	100,000	Home Depot Inc 1.375% 15/03/2031	94	0.04
USD	30,000	Home Depot Inc 2.125% 15/09/2026	31	0.01
USD	115,000	Home Depot Inc 2.500% 15/04/2027	120	0.06
USD	100,000	Home Depot Inc 2.700% 15/04/2030	105	0.05
USD	50,000	Home Depot Inc 2.800% 14/09/2027	53	0.02
USD	35,000	Home Depot Inc 2.950% 15/06/2029	37	0.02
USD	75,000	Home Depot Inc 3.000% 01/04/2026	80	0.04
USD	15,000	Home Depot Inc 3.350% 15/09/2025	16	0.01
USD	25,000	Home Depot Inc 3.900% 06/12/2028	28	0.01
USD	100,000	Honeywell International Inc 1.350% 01/06/2025	100	0.05
USD	100,000	Honeywell International Inc 1.950% 01/06/2030	100	0.05
USD	50,000	Honeywell International Inc 2.300% 15/08/2024	52	0.02
USD	15,000	Honeywell International Inc 2.500% 01/11/2026	16	0.01
USD	100,000	Hormel Foods Corp 1.700% 03/06/2028	100	0.05
USD	50,000	Host Hotels & Resorts LP 3.500% 15/09/2030	51	0.02
USD	35,000	Host Hotels & Resorts LP 4.000% 15/06/2025	37	0.02
USD	170,000	HP Inc 2.200% 17/06/2025	174	0.08
USD	100,000	HP Inc 3.000% 17/06/2027	105	0.05
USD	40,000	HP Inc 3.400% 17/06/2030	42	0.02
USD	105,000	HSBC USA Inc 3.500% 23/06/2024	111	0.05
USD	30,000	Hudson Pacific Properties LP 3.950% 01/11/2027	32	0.02
USD	10,000	Hudson Pacific Properties LP 4.650% 01/04/2029	11	0.01
USD	25,000	Humana Inc 3.850% 01/10/2024	27	0.01
USD	55,000	Humana Inc 3.950% 15/03/2027	60	0.03
USD	65,000	Humana Inc 4.875% 01/04/2030	76	0.04
USD	65,000	Huntington Bancshares Inc 4.000% 15/05/2025	70	0.03
USD	50,000	Huntington Ingalls Industries Inc 0.670% 16/08/2023	50	0.02
USD	35,000	Huntington Ingalls Industries Inc 3.483% 01/12/2027	37	0.02
USD	65,000	Huntington Ingalls Industries Inc 3.844% 01/05/2025	69	0.03
USD	15,000	Huntington Ingalls Industries Inc 4.200% 01/05/2030	17	0.01
USD	10,000	Huntsman International LLC 2.950% 15/06/2031	10	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	30,000	Huntsman International LLC 4.500% 01/05/2029	33	0.02
USD	30,000	Hyatt Hotels Corp 4.375% 15/09/2028	32	0.02
USD	50,000	Hyatt Hotels Corp 5.375% 23/04/2025	56	0.03
USD	35,000	Hyatt Hotels Corp 5.750% 23/04/2030	42	0.02
USD	50,000	IDEX Corp 2.625% 15/06/2031	50	0.02
USD	80,000	Illinois Tool Works Inc 2.650% 15/11/2026	84	0.04
USD	50,000	Ingredion Inc 2.900% 01/06/2030	52	0.02
USD	40,000	Intel Corp 1.600% 12/08/2028	40	0.02
USD	50,000	Intel Corp 2.000% 12/08/2031	50	0.02
USD	50,000	Intel Corp 2.450% 15/11/2029	52	0.02
USD	40,000	Intel Corp 2.875% 11/05/2024	42	0.02
USD	50,000	Intel Corp 3.400% 25/03/2025	53	0.02
USD	140,000	Intel Corp 3.700% 29/07/2025	151	0.07
USD	80,000	Intel Corp 3.750% 25/03/2027	88	0.04
USD	50,000	Intel Corp 3.900% 25/03/2030	57	0.03
USD	15,000	Intercontinental Exchange Inc 0.700% 15/06/2023	15	0.01
USD	50,000	Intercontinental Exchange Inc 2.100% 15/06/2030	50	0.02
USD	20,000	Intercontinental Exchange Inc 3.450% 21/09/2023	21	0.01
USD	15,000	Intercontinental Exchange Inc 3.750% 01/12/2025	16	0.01
USD	65,000	Intercontinental Exchange Inc 3.750% 21/09/2028	72	0.03
USD	100,000	International Business Machines Corp 1.700% 15/05/2027	100	0.05
USD	100,000	International Business Machines Corp 1.950% 15/05/2030	98	0.05
USD	100,000	International Business Machines Corp 3.000% 15/05/2024	104	0.05
USD	100,000	International Business Machines Corp 3.300% 15/05/2026	107	0.05
USD	100,000	International Business Machines Corp 3.500% 15/05/2029	109	0.05
USD	300,000	International Business Machines Corp 3.625% 12/02/2024	316	0.15
USD	35,000	International Business Machines Corp 7.000% 30/10/2025	42	0.02
USD	55,000	Interpublic Group of Cos Inc 2.400% 01/03/2031	55	0.03
USD	50,000	Interpublic Group of Cos Inc 4.750% 30/03/2030	58	0.03
USD	25,000	Interstate Power and Light Co 2.300% 01/06/2030	25	0.01
USD	125,000	Interstate Power and Light Co 3.250% 01/12/2024	131	0.06
USD	25,000	Interstate Power and Light Co 4.100% 26/09/2028	28	0.01
USD	100,000	Intuit Inc 1.350% 15/07/2027	98	0.05
USD	10,000	IPALCO Enterprises Inc 3.700% 01/09/2024	10	0.00
USD	20,000	ITC Holdings Corp 3.250% 30/06/2026	21	0.01
USD	50,000	Jabil Inc 1.700% 15/04/2026	50	0.02
USD	25,000	Jabil Inc 3.000% 15/01/2031	26	0.01
USD	50,000	Jabil Inc 3.600% 15/01/2030	54	0.03
USD	10,000	Jabil Inc 3.950% 12/01/2028	11	0.01
USD	25,000	Jefferies Group LLC 6.450% 08/06/2027	31	0.01
USD	50,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030	56	0.03
USD	50,000	JM Smucker Co 2.125% 15/03/2032	48	0.02
USD	25,000	JM Smucker Co 2.375% 15/03/2030	25	0.01
USD	15,000	JM Smucker Co 3.500% 15/03/2025	16	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	250,000	John Deere Capital Corp 0.450% 17/01/2024	248	0.12
USD	75,000	John Deere Capital Corp 0.700% 05/07/2023	75	0.04
USD	25,000	John Deere Capital Corp 1.450% 15/01/2031	24	0.01
USD	200,000	John Deere Capital Corp 1.750% 09/03/2027	202	0.09
USD	100,000	John Deere Capital Corp 2.050% 09/01/2025	103	0.05
USD	35,000	John Deere Capital Corp 2.650% 24/06/2024	36	0.02
USD	30,000	John Deere Capital Corp 2.700% 06/01/2023	31	0.01
USD	49,000	John Deere Capital Corp 2.800% 06/03/2023	50	0.02
USD	35,000	John Deere Capital Corp 2.800% 18/07/2029	37	0.02
USD	20,000	John Deere Capital Corp 3.050% 06/01/2028	21	0.01
USD	25,000	John Deere Capital Corp 3.450% 07/03/2029	28	0.01
USD	100,000	Johnson & Johnson 1.300% 01/09/2030	96	0.05
USD	90,000	Johnson & Johnson 2.450% 01/03/2026	94	0.04
USD	130,000	Johnson & Johnson 2.900% 15/01/2028	139	0.07
USD	35,000	Johnson & Johnson 2.950% 03/03/2027	37	0.02
USD	90,000	Johnson & Johnson 3.375% 05/12/2023	94	0.04
USD	100,000	JPMorgan Chase & Co 0.653% 16/09/2024	99	0.05
USD	200,000	JPMorgan Chase & Co 0.969% 23/06/2025	198	0.09
USD	30,000	JPMorgan Chase & Co 1.045% 19/11/2026	29	0.01
USD	100,000	JPMorgan Chase & Co 1.514% 01/06/2024	101	0.05
USD	100,000	JPMorgan Chase & Co 1.561% 10/12/2025	100	0.05
USD	125,000	JPMorgan Chase & Co 1.578% 22/04/2027	124	0.06
USD	100,000	JPMorgan Chase & Co 1.764% 19/11/2031	95	0.04
USD	200,000	JPMorgan Chase & Co 1.953% 04/02/2032	193	0.09
USD	250,000	JPMorgan Chase & Co 2.005% 13/03/2026	253	0.12
USD	100,000	JPMorgan Chase & Co 2.083% 22/04/2026	102	0.05
USD	40,000	JPMorgan Chase & Co 2.301% 15/10/2025	41	0.02
USD	150,000	JPMorgan Chase & Co 2.522% 22/04/2031	152	0.07
USD	115,000	JPMorgan Chase & Co 2.545% 08/11/2032	116	0.05
USD	125,000	JPMorgan Chase & Co 2.580% 22/04/2032	127	0.06
USD	55,000	JPMorgan Chase & Co 2.700% 18/05/2023	56	0.03
USD	240,000	JPMorgan Chase & Co 2.739% 15/10/2030	246	0.11
USD	25,000	JPMorgan Chase & Co 2.950% 01/10/2026	26	0.01
USD	100,000	JPMorgan Chase & Co 2.956% 13/05/2031	103	0.05
USD	25,000	JPMorgan Chase & Co 2.972% 15/01/2023	26	0.01
USD	25,000	JPMorgan Chase & Co 3.200% 25/01/2023	26	0.01
USD	50,000	JPMorgan Chase & Co 3.220% 01/03/2025	52	0.02
USD	60,000	JPMorgan Chase & Co 3.300% 01/04/2026	64	0.03
USD	75,000	JPMorgan Chase & Co 3.375% 01/05/2023	77	0.04
USD	150,000	JPMorgan Chase & Co 3.509% 23/01/2029	161	0.08
USD	150,000	JPMorgan Chase & Co 3.540% 01/05/2028	161	0.08
USD	70,000	JPMorgan Chase & Co 3.559% 23/04/2024	72	0.03
USD	40,000	JPMorgan Chase & Co 3.625% 13/05/2024	42	0.02
USD	65,000	JPMorgan Chase & Co 3.625% 01/12/2027	70	0.03
USD	220,000	JPMorgan Chase & Co 3.702% 06/05/2030	240	0.11
USD	85,000	JPMorgan Chase & Co 3.782% 01/02/2028	92	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	100,000	JPMorgan Chase & Co 3.797% 23/07/2024	104	0.05
USD	110,000	JPMorgan Chase & Co 3.875% 10/09/2024	117	0.05
USD	25,000	JPMorgan Chase & Co 3.900% 15/07/2025	27	0.01
USD	90,000	JPMorgan Chase & Co 4.005% 23/04/2029	99	0.05
USD	65,000	JPMorgan Chase & Co 4.023% 05/12/2024	68	0.03
USD	265,000	JPMorgan Chase & Co 4.125% 15/12/2026	292	0.14
USD	80,000	JPMorgan Chase & Co 4.250% 01/10/2027	90	0.04
USD	160,000	JPMorgan Chase & Co 4.452% 05/12/2029	182	0.09
USD	150,000	JPMorgan Chase & Co 4.493% 24/03/2031	174	0.08
USD	25,000	JPMorgan Chase & Co 7.625% 15/10/2026	31	0.01
USD	125,000	JPMorgan Chase & Co 8.000% 29/04/2027	162	0.08
USD	50,000	Juniper Networks Inc 1.200% 10/12/2025	49	0.02
USD	40,000	Juniper Networks Inc 2.000% 10/12/2030	38	0.02
USD	30,000	Juniper Networks Inc 3.750% 15/08/2029	33	0.02
USD	30,000	Kansas City Southern 2.875% 15/11/2029	31	0.01
USD	75,000	Kellogg Co 2.100% 01/06/2030	74	0.03
USD	100,000	Kellogg Co 3.400% 15/11/2027	108	0.05
USD	25,000	Kemper Corp 2.400% 30/09/2030	24	0.01
USD	20,000	Kennametal Inc 4.625% 15/06/2028	22	0.01
USD	70,000	Keurig Dr Pepper Inc 2.550% 15/09/2026	72	0.03
USD	50,000	Keurig Dr Pepper Inc 3.200% 01/05/2030	53	0.02
USD	101,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	105	0.05
USD	110,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	120	0.06
USD	25,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	28	0.01
USD	250,000	KeyBank NA 1.250% 10/03/2023	252	0.12
USD	50,000	KeyBank NA 3.400% 20/05/2026	53	0.02
USD	80,000	KeyCorp 2.250% 06/04/2027	81	0.04
USD	35,000	KeyCorp 2.550% 01/10/2029	36	0.02
USD	20,000	KeyCorp 4.100% 30/04/2028	22	0.01
USD	50,000	Keysight Technologies Inc 3.000% 30/10/2029	52	0.02
USD	30,000	Keysight Technologies Inc 4.600% 06/04/2027	34	0.02
USD	25,000	Kilroy Realty LP 3.050% 15/02/2030	26	0.01
USD	25,000	Kilroy Realty LP 3.450% 15/12/2024	26	0.01
USD	50,000	Kimberly-Clark Corp 2.750% 15/02/2026	53	0.02
USD	145,000	Kimberly-Clark Corp 3.100% 26/03/2030	156	0.07
USD	15,000	Kimco Realty Corp 1.900% 01/03/2028	15	0.01
USD	50,000	Kimco Realty Corp 2.700% 01/03/2024	51	0.02
USD	25,000	Kimco Realty Corp 2.700% 01/10/2030	25	0.01
USD	20,000	Kimco Realty Corp 2.800% 01/10/2026	21	0.01
USD	25,000	Kimco Realty Corp 3.125% 01/06/2023	26	0.01
USD	15,000	Kimco Realty Corp 3.300% 01/02/2025	16	0.01
USD	15,000	Kimco Realty Corp 3.800% 01/04/2027	16	0.01
USD	15,000	Kinder Morgan Energy Partners LP 3.450% 15/02/2023	15	0.01
USD	100,000	Kinder Morgan Energy Partners LP 3.500% 01/09/2023	103	0.05
USD	50,000	Kinder Morgan Energy Partners LP 4.150% 01/02/2024	53	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Kinder Morgan Energy Partners LP 4.250% 01/09/2024	16	0.01
USD	100,000	Kinder Morgan Energy Partners LP 4.300% 01/05/2024	106	0.05
USD	35,000	Kinder Morgan Inc 4.300% 01/06/2025	38	0.02
USD	110,000	Kinder Morgan Inc 4.300% 01/03/2028	122	0.06
USD	50,000	Kinder Morgan Inc 7.800% 01/08/2031	71	0.03
USD	35,000	Kite Realty Group Trust 4.750% 15/09/2030	39	0.02
USD	50,000	KLA Corp 4.100% 15/03/2029	57	0.03
USD	30,000	KLA Corp 4.650% 01/11/2024	33	0.02
USD	80,000	Kroger Co 2.200% 01/05/2030	80	0.04
USD	90,000	Kroger Co 2.650% 15/10/2026	94	0.04
USD	55,000	Kroger Co 4.500% 15/01/2029	63	0.03
USD	50,000	Kyndryl Holdings Inc 2.700% 15/10/2028	48	0.02
USD	20,000	L3Harris Technologies Inc 2.900% 15/12/2029	21	0.01
USD	55,000	L3Harris Technologies Inc 3.850% 15/12/2026	60	0.03
USD	30,000	L3Harris Technologies Inc 4.400% 15/06/2028	34	0.02
USD	100,000	L3Harris Technologies Inc 4.400% 15/06/2028	112	0.05
USD	50,000	Laboratory Corp of America Holdings 2.300% 01/12/2024	51	0.02
USD	100,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	104	0.05
USD	100,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	106	0.05
USD	15,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	16	0.01
USD	50,000	Lam Research Corp 1.900% 15/06/2030	49	0.02
USD	100,000	Lam Research Corp 3.750% 15/03/2026	109	0.05
USD	50,000	Lam Research Corp 4.000% 15/03/2029	56	0.03
USD	50,000	Las Vegas Sands Corp 2.900% 25/06/2025	50	0.02
USD	30,000	Las Vegas Sands Corp 3.500% 18/08/2026	30	0.01
USD	25,000	Las Vegas Sands Corp 3.900% 08/08/2029	25	0.01
USD	65,000	Lazard Group LLC 3.750% 13/02/2025	69	0.03
USD	25,000	Lazard Group LLC 4.375% 11/03/2029	28	0.01
USD	50,000	Lear Corp 3.500% 30/05/2030	53	0.02
USD	7,000	Lear Corp 3.800% 15/09/2027	8	0.00
USD	25,000	Lear Corp 4.250% 15/05/2029	28	0.01
USD	35,000	Legg Mason Inc 4.750% 15/03/2026	39	0.02
USD	25,000	Leggett & Platt Inc 4.400% 15/03/2029	28	0.01
USD	20,000	Leidos Inc 4.375% 15/05/2030	22	0.01
USD	70,000	Leland Stanford Junior University 1.289% 01/06/2027	69	0.03
USD	100,000	Lennar Corp 4.750% 29/11/2027	113	0.05
USD	50,000	Lennar Corp 4.875% 15/12/2023	53	0.02
USD	15,000	Lennar Corp 5.250% 01/06/2026	17	0.01
USD	15,000	Lennar Corp 5.875% 15/11/2024	17	0.01
USD	100,000	Lennox International Inc 1.350% 01/08/2025	99	0.05
USD	90,000	Life Storage LP 2.400% 15/10/2031	89	0.04
USD	125,000	Life Storage LP 3.875% 15/12/2027	137	0.06
USD	15,000	Lincoln National Corp 3.350% 09/03/2025	16	0.01
USD	50,000	Lincoln National Corp 3.400% 15/01/2031	54	0.03
USD	30,000	Lincoln National Corp 3.800% 01/03/2028	33	0.02
USD	20,000	Linde Inc 3.200% 30/01/2026	21	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	125,000	Lockheed Martin Corp 1.850% 15/06/2030	123	0.06
USD	15,000	Loews Corp 2.625% 15/05/2023	15	0.01
USD	15,000	Lowe's Cos Inc 1.300% 15/04/2028	14	0.01
USD	40,000	Lowe's Cos Inc 1.700% 15/09/2028	39	0.02
USD	125,000	Lowe's Cos Inc 1.700% 15/10/2030	119	0.06
USD	50,000	Lowe's Cos Inc 2.625% 01/04/2031	51	0.02
USD	25,000	Lowe's Cos Inc 3.125% 15/09/2024	26	0.01
USD	50,000	Lowe's Cos Inc 3.650% 05/04/2029	55	0.03
USD	50,000	Lowe's Cos Inc 3.875% 15/09/2023	52	0.02
USD	100,000	Lowe's Cos Inc 4.000% 15/04/2025	108	0.05
USD	100,000	Lowe's Cos Inc 4.500% 15/04/2030	116	0.05
USD	10,000	LXP Industrial Trust 2.700% 15/09/2030	10	0.00
USD	25,000	LYB International Finance III LLC 1.250% 01/10/2025	25	0.01
USD	35,000	Magellan Midstream Partners LP 3.250% 01/06/2030	37	0.02
USD	100,000	Magellan Midstream Partners LP 5.000% 01/03/2026	112	0.05
USD	40,000	Main Street Capital Corp 3.000% 14/07/2026	40	0.02
USD	55,000	Marathon Oil Corp 4.400% 15/07/2027	60	0.03
USD	25,000	Marathon Petroleum Corp 3.800% 01/04/2028	27	0.01
USD	100,000	Marathon Petroleum Corp 4.700% 01/05/2025	109	0.05
USD	55,000	Markel Corp 3.350% 17/09/2029	59	0.03
USD	15,000	Markel Corp 3.500% 01/11/2027	16	0.01
USD	50,000	Marriott International Inc 2.850% 15/04/2031	50	0.02
USD	100,000	Marriott International Inc 3.125% 15/06/2026	104	0.05
USD	5,000	Marriott International Inc 4.000% 15/04/2028	5	0.00
USD	50,000	Marriott International Inc 4.150% 01/12/2023	52	0.02
USD	5,000	Marriott International Inc 4.625% 15/06/2030	6	0.00
USD	56,000	Marriott International Inc 5.750% 01/05/2025	63	0.03
USD	115,000	Marsh & McLennan Cos Inc 2.250% 15/11/2030	115	0.05
USD	20,000	Marsh & McLennan Cos Inc 3.500% 03/06/2024	21	0.01
USD	55,000	Marsh & McLennan Cos Inc 3.500% 10/03/2025	58	0.03
USD	20,000	Marsh & McLennan Cos Inc 3.750% 14/03/2026	22	0.01
USD	50,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	57	0.03
USD	15,000	Martin Marietta Materials Inc 3.450% 01/06/2027	16	0.01
USD	60,000	Marvell Technology Inc 2.450% 15/04/2028	61	0.03
USD	25,000	Marvell Technology Inc 2.950% 15/04/2031	26	0.01
USD	20,000	Marvell Technology Inc 4.875% 22/06/2028	23	0.01
USD	10,000	Masco Corp 2.000% 15/02/2031	10	0.00
USD	100,000	Masco Corp 3.500% 15/11/2027	107	0.05
USD	60,000	Mastercard Inc 1.900% 15/03/2031	60	0.03
USD	100,000	Mastercard Inc 2.000% 03/03/2025	102	0.05
USD	50,000	Mastercard Inc 2.000% 18/11/2031	50	0.02
USD	20,000	Mastercard Inc 2.950% 21/11/2026	21	0.01
USD	65,000	Mastercard Inc 2.950% 01/06/2029	70	0.03
USD	15,000	Mastercard Inc 3.300% 26/03/2027	16	0.01
USD	25,000	Mastercard Inc 3.350% 26/03/2030	27	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	30,000	Mastercard Inc 3.375% 01/04/2024	32	0.02
USD	25,000	McCormick & Co Inc 1.850% 15/02/2031	24	0.01
USD	75,000	McCormick & Co Inc 2.500% 15/04/2030	76	0.04
USD	15,000	McCormick & Co Inc 3.150% 15/08/2024	16	0.01
USD	25,000	McDonald's Corp 2.125% 01/03/2030	25	0.01
USD	50,000	McDonald's Corp 2.625% 01/09/2029	52	0.02
USD	50,000	McDonald's Corp 3.250% 10/06/2024	53	0.02
USD	35,000	McDonald's Corp 3.500% 01/03/2027	38	0.02
USD	100,000	McDonald's Corp 3.500% 01/07/2027	109	0.05
USD	100,000	McDonald's Corp 3.700% 30/01/2026	108	0.05
USD	100,000	McDonald's Corp 3.800% 01/04/2028	110	0.05
USD	25,000	McKesson Corp 0.900% 03/12/2025	24	0.01
USD	100,000	McKesson Corp 1.300% 15/08/2026	98	0.05
USD	35,000	McKesson Corp 3.796% 15/03/2024	37	0.02
USD	25,000	McKesson Corp 3.950% 16/02/2028	28	0.01
USD	25,000	MDC Holdings Inc 2.500% 15/01/2031	24	0.01
USD	25,000	MDC Holdings Inc 3.850% 15/01/2030	27	0.01
USD	27,000	Medtronic Inc 3.500% 15/03/2025	29	0.01
USD	200,000	Merck & Co Inc 0.750% 24/02/2026	196	0.09
USD	15,000	Merck & Co Inc 1.450% 24/06/2030	14	0.01
USD	115,000	Merck & Co Inc 2.150% 10/12/2031	115	0.05
USD	50,000	Merck & Co Inc 2.750% 10/02/2025	52	0.02
USD	75,000	Merck & Co Inc 2.900% 07/03/2024	78	0.04
USD	130,000	Merck & Co Inc 3.400% 07/03/2029	142	0.07
USD	30,000	Mercury General Corp 4.400% 15/03/2027	33	0.02
USD	15,000	MetLife Inc 3.000% 01/03/2025	16	0.01
USD	20,000	MetLife Inc 3.600% 10/04/2024	21	0.01
USD	105,000	MetLife Inc 3.600% 13/11/2025	113	0.05
USD	30,000	MetLife Inc 4.368% 15/09/2023	32	0.02
USD	40,000	MetLife Inc 4.550% 23/03/2030	47	0.02
USD	50,000	Micron Technology Inc 2.703% 15/04/2032	50	0.02
USD	140,000	Micron Technology Inc 4.185% 15/02/2027	154	0.07
USD	75,000	Micron Technology Inc 4.663% 15/02/2030	86	0.04
USD	30,000	Micron Technology Inc 4.975% 06/02/2026	33	0.02
USD	45,000	Microsoft Corp 2.000% 08/08/2023	46	0.02
USD	40,000	Microsoft Corp 2.375% 01/05/2023	41	0.02
USD	105,000	Microsoft Corp 2.400% 08/08/2026	110	0.05
USD	100,000	Microsoft Corp 2.700% 12/02/2025	105	0.05
USD	50,000	Microsoft Corp 2.875% 06/02/2024	52	0.02
USD	315,000	Microsoft Corp 3.125% 03/11/2025	336	0.16
USD	25,000	Microsoft Corp 3.300% 06/02/2027	27	0.01
USD	15,000	Microsoft Corp 3.625% 15/12/2023	16	0.01
USD	30,000	Mid-America Apartments LP 1.100% 15/09/2026	29	0.01
USD	15,000	Mid-America Apartments LP 1.700% 15/02/2031	14	0.01
USD	50,000	Mid-America Apartments LP 2.750% 15/03/2030	52	0.02
USD	20,000	Mid-America Apartments LP 3.750% 15/06/2024	21	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Mid-America Apartments LP 4.200% 15/06/2028	56	0.03
USD	25,000	MidAmerican Energy Co 3.100% 01/05/2027	27	0.01
USD	40,000	Mohawk Industries Inc 3.850% 01/02/2023	41	0.02
USD	35,000	Molson Coors Beverage Co 3.000% 15/07/2026	37	0.02
USD	100,000	Mondelez International Inc 1.500% 04/05/2025	100	0.05
USD	65,000	Mondelez International Inc 2.750% 13/04/2030	67	0.03
USD	25,000	Mondelez International Inc 3.625% 13/02/2026	27	0.01
USD	35,000	Mondelez International Inc 4.125% 07/05/2028	40	0.02
USD	50,000	Moody's Corp 4.250% 01/02/2029	57	0.03
USD	25,000	Moody's Corp 4.875% 15/02/2024	27	0.01
USD	150,000	Morgan Stanley 0.529% 25/01/2024	149	0.07
USD	175,000	Morgan Stanley 0.731% 05/04/2024	174	0.08
USD	200,000	Morgan Stanley 0.790% 30/05/2025	197	0.09
USD	75,000	Morgan Stanley 0.791% 22/01/2025	74	0.03
USD	175,000	Morgan Stanley 0.864% 21/10/2025	173	0.08
USD	280,000	Morgan Stanley 1.593% 04/05/2027	277	0.13
USD	100,000	Morgan Stanley 1.794% 13/02/2032	95	0.04
USD	150,000	Morgan Stanley 1.928% 28/04/2032	143	0.07
USD	75,000	Morgan Stanley 2.188% 28/04/2026	76	0.04
USD	200,000	Morgan Stanley 2.239% 21/07/2032	196	0.09
USD	100,000	Morgan Stanley 2.484% 16/09/2036	96	0.04
USD	100,000	Morgan Stanley 2.511% 20/10/2032	100	0.05
USD	150,000	Morgan Stanley 2.699% 22/01/2031	154	0.07
USD	180,000	Morgan Stanley 2.720% 22/07/2025	186	0.09
USD	60,000	Morgan Stanley 3.125% 23/01/2023	61	0.03
USD	55,000	Morgan Stanley 3.125% 27/07/2026	58	0.03
USD	100,000	Morgan Stanley 3.591% 22/07/2028	108	0.05
USD	205,000	Morgan Stanley 3.622% 01/04/2031	224	0.10
USD	20,000	Morgan Stanley 3.625% 20/01/2027	22	0.01
USD	75,000	Morgan Stanley 3.700% 23/10/2024	80	0.04
USD	60,000	Morgan Stanley 3.737% 24/04/2024	62	0.03
USD	40,000	Morgan Stanley 3.750% 25/02/2023	41	0.02
USD	100,000	Morgan Stanley 3.772% 24/01/2029	109	0.05
USD	50,000	Morgan Stanley 3.875% 29/04/2024	53	0.02
USD	145,000	Morgan Stanley 3.875% 27/01/2026	157	0.07
USD	85,000	Morgan Stanley 3.950% 23/04/2027	93	0.04
USD	140,000	Morgan Stanley 4.000% 23/07/2025	152	0.07
USD	50,000	Morgan Stanley 4.100% 22/05/2023	52	0.02
USD	40,000	Morgan Stanley 4.350% 08/09/2026	44	0.02
USD	150,000	Morgan Stanley 4.431% 23/01/2030	171	0.08
USD	160,000	Morgan Stanley 5.000% 24/11/2025	179	0.08
USD	100,000	Motorola Solutions Inc 2.300% 15/11/2030	97	0.05
USD	70,000	Motorola Solutions Inc 2.750% 24/05/2031	70	0.03
USD	230,000	MPLX LP 1.750% 01/03/2026	228	0.11
USD	50,000	MPLX LP 2.650% 15/08/2030	50	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	MPLX LP 4.000% 15/02/2025	53	0.02
USD	25,000	MPLX LP 4.000% 15/03/2028	27	0.01
USD	15,000	MPLX LP 4.125% 01/03/2027	16	0.01
USD	15,000	MPLX LP 4.250% 01/12/2027	17	0.01
USD	25,000	MPLX LP 4.800% 15/02/2029	29	0.01
USD	50,000	MPLX LP 4.875% 01/12/2024	54	0.03
USD	70,000	MPLX LP 4.875% 01/06/2025	77	0.04
USD	175,000	Mylan Inc 4.200% 29/11/2023	184	0.09
USD	15,000	Mylan Inc 4.550% 15/04/2028 [^]	17	0.01
USD	50,000	Nasdaq Inc 1.650% 15/01/2031	47	0.02
USD	35,000	Nasdaq Inc 3.850% 30/06/2026	38	0.02
USD	25,000	Nasdaq Inc 4.250% 01/06/2024	27	0.01
USD	25,000	National Fuel Gas Co 2.950% 01/03/2031	25	0.01
USD	50,000	National Fuel Gas Co 4.750% 01/09/2028	55	0.03
USD	65,000	National Fuel Gas Co 5.500% 15/01/2026	73	0.03
USD	25,000	National Health Investors Inc 3.000% 01/02/2031	24	0.01
USD	35,000	National Retail Properties Inc 2.500% 15/04/2030	35	0.02
USD	5,000	National Retail Properties Inc 3.500% 15/10/2027	5	0.00
USD	150,000	National Retail Properties Inc 3.900% 15/06/2024	159	0.07
USD	15,000	National Rural Utilities Cooperative Finance Corp 1.350% 15/03/2031	14	0.01
USD	65,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	66	0.03
USD	10,000	National Rural Utilities Cooperative Finance Corp 2.850% 27/01/2025	10	0.00
USD	65,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	69	0.03
USD	35,000	National Rural Utilities Cooperative Finance Corp 3.250% 01/11/2025	37	0.02
USD	40,000	National Rural Utilities Cooperative Finance Corp 3.700% 15/03/2029	44	0.02
USD	50,000	NetApp Inc 1.875% 22/06/2025	51	0.02
USD	135,000	NetApp Inc 2.375% 22/06/2027	139	0.07
USD	25,000	NetApp Inc 3.300% 29/09/2024	26	0.01
USD	80,000	Nevada Power Co 2.400% 01/05/2030	81	0.04
USD	10,000	NewMarket Corp 2.700% 18/03/2031	10	0.00
USD	75,000	Newmont Corp 2.250% 01/10/2030	74	0.03
USD	30,000	Newmont Corp 2.600% 15/07/2032	30	0.01
USD	25,000	Newmont Corp 2.800% 01/10/2029	26	0.01
USD	90,000	NextEra Energy Capital Holdings Inc 1.875% 15/01/2027	91	0.04
USD	50,000	NextEra Energy Capital Holdings Inc 2.440% 15/01/2032	50	0.02
USD	25,000	NextEra Energy Capital Holdings Inc 2.750% 01/11/2029	26	0.01
USD	100,000	NextEra Energy Capital Holdings Inc 3.500% 01/04/2029	108	0.05
USD	125,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	136	0.06
USD	20,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	21	0.01
USD	15,000	NIKE Inc 2.250% 01/05/2023	15	0.01
USD	100,000	NIKE Inc 2.750% 27/03/2027	106	0.05
USD	75,000	NIKE Inc 2.850% 27/03/2030	80	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	100,000	NiSource Inc 0.950% 15/08/2025	97	0.05
USD	50,000	NiSource Inc 1.700% 15/02/2031	47	0.02
USD	15,000	NiSource Inc 2.950% 01/09/2029	15	0.01
USD	10,000	NiSource Inc 3.490% 15/05/2027	11	0.01
USD	50,000	NiSource Inc 3.600% 01/05/2030	54	0.03
USD	100,000	Norfolk Southern Corp 2.300% 15/05/2031	101	0.05
USD	75,000	Norfolk Southern Corp 2.900% 15/06/2026	79	0.04
USD	15,000	Norfolk Southern Corp 3.650% 01/08/2025	16	0.01
USD	25,000	Norfolk Southern Corp 3.850% 15/01/2024	26	0.01
USD	25,000	Northern States Power Co 2.250% 01/04/2031	25	0.01
USD	75,000	Northern Trust Corp 1.950% 01/05/2030	74	0.03
USD	90,000	Northern Trust Corp 3.150% 03/05/2029	97	0.05
USD	20,000	Northern Trust Corp 3.650% 03/08/2028	22	0.01
USD	130,000	Northrop Grumman Corp 2.930% 15/01/2025	136	0.06
USD	100,000	Northrop Grumman Corp 3.200% 01/02/2027	106	0.05
USD	90,000	Northrop Grumman Corp 3.250% 15/01/2028	96	0.05
USD	15,000	Northrop Grumman Corp 4.400% 01/05/2030	17	0.01
USD	50,000	NOV Inc 3.600% 01/12/2029	52	0.02
USD	55,000	Novartis Capital Corp 1.750% 14/02/2025	56	0.03
USD	100,000	Novartis Capital Corp 2.000% 14/02/2027	102	0.05
USD	65,000	Novartis Capital Corp 2.200% 14/08/2030	66	0.03
USD	30,000	Novartis Capital Corp 3.000% 20/11/2025	32	0.02
USD	45,000	NSTAR Electric Co 3.200% 15/05/2027	48	0.02
USD	25,000	NSTAR Electric Co 3.250% 15/05/2029	27	0.01
USD	75,000	Nucor Corp 2.000% 01/06/2025	77	0.04
USD	20,000	Nucor Corp 3.950% 01/05/2028	22	0.01
USD	70,000	Nucor Corp 4.000% 01/08/2023	73	0.03
USD	20,000	NVIDIA Corp 1.550% 15/06/2028	20	0.01
USD	20,000	NVIDIA Corp 2.000% 15/06/2031	20	0.01
USD	100,000	NVIDIA Corp 2.850% 01/04/2030	106	0.05
USD	100,000	NVR Inc 3.000% 15/05/2030	104	0.05
USD	50,000	Office Properties Income Trust 2.650% 15/06/2026	50	0.02
USD	20,000	Ohio Power Co 1.625% 15/01/2031	19	0.01
USD	55,000	Ohio Power Co 2.600% 01/04/2030	57	0.03
USD	25,000	Oklahoma Gas and Electric Co 3.250% 01/04/2030	27	0.01
USD	25,000	Oklahoma Gas and Electric Co 3.800% 15/08/2028	27	0.01
USD	25,000	Old Republic International Corp 3.875% 26/08/2026	27	0.01
USD	100,000	Old Republic International Corp 4.875% 01/10/2024	109	0.05
USD	25,000	Omega Healthcare Investors Inc 3.375% 01/02/2031	25	0.01
USD	75,000	Omega Healthcare Investors Inc 3.625% 01/10/2029	78	0.04
USD	8,000	Omega Healthcare Investors Inc 4.375% 01/08/2023	8	0.00
USD	5,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	5	0.00
USD	15,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	17	0.01
USD	20,000	Omega Healthcare Investors Inc 5.250% 15/01/2026	22	0.01
USD	40,000	Omnicom Group Inc 2.450% 30/04/2030	40	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	70,000	Omnicom Group Inc 4.200% 01/06/2030	79	0.04
USD	35,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	38	0.02
USD	45,000	Omnicom Group Inc / Omnicom Capital Inc 3.650% 01/11/2024	48	0.02
USD	50,000	Oncor Electric Delivery Co LLC 2.750% 01/06/2024	52	0.02
USD	75,000	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	78	0.04
USD	100,000	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	104	0.05
USD	25,000	Oncor Electric Delivery Co LLC 5.750% 15/03/2029	31	0.01
USD	50,000	ONE Gas Inc 1.100% 11/03/2024	50	0.02
USD	25,000	ONEOK Inc 3.400% 01/09/2029	26	0.01
USD	15,000	ONEOK Inc 4.000% 13/07/2027	16	0.01
USD	75,000	ONEOK Inc 4.350% 15/03/2029	82	0.04
USD	75,000	ONEOK Inc 4.550% 15/07/2028	83	0.04
USD	50,000	ONEOK Partners LP 4.900% 15/03/2025	55	0.03
USD	225,000	Oracle Corp 1.650% 25/03/2026	223	0.10
USD	100,000	Oracle Corp 2.300% 25/03/2028	100	0.05
USD	75,000	Oracle Corp 2.400% 15/09/2023	76	0.04
USD	50,000	Oracle Corp 2.500% 01/04/2025	51	0.02
USD	100,000	Oracle Corp 2.650% 15/07/2026	103	0.05
USD	35,000	Oracle Corp 2.800% 01/04/2027	36	0.02
USD	125,000	Oracle Corp 2.875% 25/03/2031	126	0.06
USD	70,000	Oracle Corp 2.950% 15/11/2024	73	0.03
USD	150,000	Oracle Corp 2.950% 15/05/2025	156	0.07
USD	150,000	Oracle Corp 2.950% 01/04/2030	152	0.07
USD	15,000	Oracle Corp 3.250% 15/11/2027	16	0.01
USD	15,000	Oracle Corp 3.250% 15/05/2030	15	0.01
USD	200,000	Oracle Corp 3.400% 08/07/2024	209	0.10
USD	150,000	Oracle Corp 3.625% 15/07/2023	156	0.07
USD	100,000	O'Reilly Automotive Inc 1.750% 15/03/2031	95	0.04
USD	50,000	O'Reilly Automotive Inc 3.550% 15/03/2026	54	0.03
USD	50,000	O'Reilly Automotive Inc 4.200% 01/04/2030	57	0.03
USD	25,000	Oshkosh Corp 3.100% 01/03/2030	26	0.01
USD	40,000	Oshkosh Corp 4.600% 15/05/2028	45	0.02
USD	80,000	Otis Worldwide Corp 2.565% 15/02/2030	81	0.04
USD	25,000	Ovintiv Inc 7.375% 01/11/2031	33	0.02
USD	25,000	Ovintiv Inc 8.125% 15/09/2030	33	0.02
USD	25,000	Owens Corning 3.400% 15/08/2026	26	0.01
USD	55,000	Owens Corning 3.875% 01/06/2030	60	0.03
USD	25,000	Owl Rock Capital Corp 2.625% 15/01/2027	24	0.01
USD	45,000	Owl Rock Capital Corp 2.875% 11/06/2028	44	0.02
USD	25,000	Owl Rock Capital Corp 3.400% 15/07/2026	25	0.01
USD	25,000	Owl Rock Capital Corp 3.750% 22/07/2025	26	0.01
USD	50,000	Owl Rock Capital Corp 4.250% 15/01/2026	53	0.02
USD	50,000	Owl Rock Capital Corp 5.250% 15/04/2024	53	0.02
USD	25,000	Owl Rock Technology Finance Corp 2.500% 15/01/2027	25	0.01
USD	100,000	PACCAR Financial Corp 0.350% 11/08/2023	99	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Pacific Gas and Electric Co 2.500% 01/02/2031	48	0.02
USD	100,000	Pacific Gas and Electric Co 3.150% 01/01/2026	102	0.05
USD	200,000	Pacific Gas and Electric Co 3.250% 01/06/2031	201	0.09
USD	40,000	Pacific Gas and Electric Co 3.300% 15/03/2027	41	0.02
USD	25,000	Pacific Gas and Electric Co 3.300% 01/12/2027	25	0.01
USD	50,000	Pacific Gas and Electric Co 3.450% 01/07/2025	52	0.02
USD	50,000	Pacific Gas and Electric Co 3.750% 01/07/2028	52	0.02
USD	100,000	Pacific Gas and Electric Co 4.250% 01/08/2023	103	0.05
USD	95,000	Pacific Gas and Electric Co 4.550% 01/07/2030	103	0.05
USD	10,000	PacifiCorp 2.950% 01/06/2023	10	0.00
USD	35,000	PacifiCorp 3.600% 01/04/2024	37	0.02
USD	50,000	Packaging Corp of America 3.400% 15/12/2027	54	0.03
USD	50,000	Parker-Hannifin Corp 2.700% 14/06/2024	52	0.02
USD	15,000	Parker-Hannifin Corp 3.250% 01/03/2027	16	0.01
USD	40,000	Parker-Hannifin Corp 3.250% 14/06/2029	42	0.02
USD	100,000	Parker-Hannifin Corp 3.300% 21/11/2024	105	0.05
USD	15,000	PartnerRe Finance B LLC 4.500% 01/10/2050	16	0.01
USD	100,000	PayPal Holdings Inc 1.650% 01/06/2025	101	0.05
USD	50,000	PayPal Holdings Inc 2.300% 01/06/2030	51	0.02
USD	25,000	PayPal Holdings Inc 2.400% 01/10/2024	26	0.01
USD	15,000	PayPal Holdings Inc 2.650% 01/10/2026	16	0.01
USD	100,000	PayPal Holdings Inc 2.850% 01/10/2029	105	0.05
USD	15,000	PepsiCo Inc 0.750% 01/05/2023	15	0.01
USD	5,000	PepsiCo Inc 1.625% 01/05/2030	5	0.00
USD	100,000	PepsiCo Inc 1.950% 21/10/2031	100	0.05
USD	175,000	PepsiCo Inc 2.250% 19/03/2025	181	0.08
USD	215,000	PepsiCo Inc 2.625% 19/03/2027	226	0.11
USD	30,000	PepsiCo Inc 2.750% 30/04/2025	31	0.01
USD	55,000	PepsiCo Inc 2.750% 19/03/2030	58	0.03
USD	15,000	PepsiCo Inc 2.850% 24/02/2026	16	0.01
USD	80,000	PepsiCo Inc 3.000% 15/10/2027	86	0.04
USD	40,000	PepsiCo Inc 3.600% 01/03/2024	42	0.02
USD	45,000	PepsiCo Inc 7.000% 01/03/2029	61	0.03
USD	25,000	PerkinElmer Inc 2.550% 15/03/2031	25	0.01
USD	140,000	PerkinElmer Inc 3.300% 15/09/2029	149	0.07
USD	115,000	Pfizer Inc 1.700% 28/05/2030	112	0.05
USD	50,000	Pfizer Inc 1.750% 18/08/2031	49	0.02
USD	100,000	Pfizer Inc 2.625% 01/04/2030	105	0.05
USD	70,000	Pfizer Inc 2.750% 03/06/2026	74	0.03
USD	95,000	Pfizer Inc 3.000% 15/12/2026	102	0.05
USD	50,000	Pfizer Inc 3.200% 15/09/2023	52	0.02
USD	45,000	Pfizer Inc 3.400% 15/05/2024	48	0.02
USD	25,000	Pfizer Inc 3.600% 15/09/2028	28	0.01
USD	50,000	Philip Morris International Inc 0.875% 01/05/2026	48	0.02
USD	30,000	Philip Morris International Inc 1.750% 01/11/2030	29	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Philip Morris International Inc 2.125% 10/05/2023	102	0.05
USD	25,000	Philip Morris International Inc 2.875% 01/05/2024	26	0.01
USD	25,000	Philip Morris International Inc 3.125% 02/03/2028	27	0.01
USD	25,000	Philip Morris International Inc 3.250% 10/11/2024	26	0.01
USD	25,000	Philip Morris International Inc 3.375% 15/08/2029	27	0.01
USD	25,000	Philip Morris International Inc 3.600% 15/11/2023	26	0.01
USD	100,000	Phillips 66 1.300% 15/02/2026	98	0.05
USD	25,000	Phillips 66 2.150% 15/12/2030	24	0.01
USD	10,000	Phillips 66 3.900% 15/03/2028	11	0.01
USD	20,000	Phillips 66 Partners LP 3.150% 15/12/2029	21	0.01
USD	15,000	Phillips 66 Partners LP 3.550% 01/10/2026	16	0.01
USD	15,000	Phillips 66 Partners LP 3.750% 01/03/2028	16	0.01
USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP 2.625% 15/11/2031	49	0.02
USD	25,000	Physicians Realty LP 2.625% 01/11/2031	25	0.01
USD	25,000	Physicians Realty LP 3.950% 15/01/2028	27	0.01
USD	50,000	Piedmont Natural Gas Co Inc 2.500% 15/03/2031	50	0.02
USD	30,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	32	0.02
USD	25,000	Piedmont Operating Partnership LP 3.150% 15/08/2030	26	0.01
USD	50,000	Pioneer Natural Resources Co 0.750% 15/01/2024	49	0.02
USD	25,000	Pioneer Natural Resources Co 1.900% 15/08/2030	24	0.01
USD	120,000	Pioneer Natural Resources Co 2.150% 15/01/2031	116	0.05
USD	60,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	62	0.03
USD	75,000	Plains All American Pipeline LP / PAA Finance Corp 3.600% 01/11/2024	78	0.04
USD	40,000	Plains All American Pipeline LP / PAA Finance Corp 3.800% 15/09/2030	42	0.02
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023	104	0.05
USD	65,000	Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025	71	0.03
USD	115,000	PNC Bank NA 2.500% 27/08/2024	119	0.06
USD	250,000	PNC Bank NA 2.950% 23/02/2025	263	0.12
USD	250,000	PNC Bank NA 3.100% 25/10/2027	268	0.13
USD	25,000	PNC Bank NA 3.875% 10/04/2025	27	0.01
USD	100,000	PNC Financial Services Group Inc 1.150% 13/08/2026	99	0.05
USD	45,000	PNC Financial Services Group Inc 2.307% 23/04/2032	45	0.02
USD	75,000	PNC Financial Services Group Inc 2.550% 22/01/2030	77	0.04
USD	50,000	PNC Financial Services Group Inc 2.600% 23/07/2026	52	0.02
USD	25,000	PNC Financial Services Group Inc 3.450% 23/04/2029	27	0.01
USD	175,000	PNC Financial Services Group Inc 3.500% 23/01/2024	183	0.09
USD	40,000	PNC Financial Services Group Inc 3.900% 29/04/2024	42	0.02
USD	10,000	Potomac Electric Power Co 3.600% 15/03/2024	10	0.00
USD	15,000	PPG Industries Inc 2.400% 15/08/2024	15	0.01
USD	15,000	PPG Industries Inc 2.800% 15/08/2029	16	0.01
USD	90,000	PPG Industries Inc 3.750% 15/03/2028	100	0.05
USD	25,000	PPL Capital Funding Inc 3.100% 15/05/2026	26	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	25,000	PPL Capital Funding Inc 4.125% 15/04/2030	28	0.01
USD	20,000	Precision Castparts Corp 2.500% 15/01/2023	20	0.01
USD	15,000	Precision Castparts Corp 3.250% 15/06/2025	16	0.01
USD	25,000	Principal Financial Group Inc 3.400% 15/05/2025	26	0.01
USD	85,000	Principal Financial Group Inc 3.700% 15/05/2029	94	0.04
USD	150,000	Procter & Gamble Co 0.550% 29/10/2025	146	0.07
USD	50,000	Procter & Gamble Co 1.000% 23/04/2026	50	0.02
USD	25,000	Procter & Gamble Co 1.200% 29/10/2030	24	0.01
USD	125,000	Procter & Gamble Co 2.450% 03/11/2026	131	0.06
USD	40,000	Procter & Gamble Co 2.700% 02/02/2026	42	0.02
USD	30,000	Procter & Gamble Co 2.850% 11/08/2027	32	0.02
USD	25,000	Procter & Gamble Co 3.000% 25/03/2030	27	0.01
USD	40,000	Procter & Gamble Co 3.100% 15/08/2023	42	0.02
USD	25,000	Progressive Corp 2.450% 15/01/2027	26	0.01
USD	50,000	Progressive Corp 3.200% 26/03/2030	54	0.03
USD	25,000	Progressive Corp 4.000% 01/03/2029	28	0.01
USD	115,000	Prologis LP 1.250% 15/10/2030	107	0.05
USD	15,000	Prologis LP 1.625% 15/03/2031	14	0.01
USD	70,000	Prologis LP 3.875% 15/09/2028	79	0.04
USD	25,000	Prospect Capital Corp 3.364% 15/11/2026	25	0.01
USD	15,000	Prospect Capital Corp 3.706% 22/01/2026	15	0.01
USD	25,000	Providence St Joseph Health Obligated Group 2.532% 01/10/2029	26	0.01
USD	200,000	Prudential Financial Inc 1.500% 10/03/2026	200	0.09
USD	50,000	Prudential Financial Inc 2.100% 10/03/2030	50	0.02
USD	25,000	Prudential Financial Inc 3.700% 01/10/2050	25	0.01
USD	7,000	Prudential Financial Inc 3.878% 27/03/2028	8	0.00
USD	15,000	Prudential Financial Inc 5.375% 15/05/2045	16	0.01
USD	50,000	Prudential Financial Inc 5.625% 15/06/2043	52	0.02
USD	50,000	Prudential Financial Inc 5.700% 15/09/2048	56	0.03
USD	15,000	Public Service Electric & Gas Co 3.200% 15/05/2029	16	0.01
USD	45,000	Public Service Electric and Gas Co 1.900% 15/08/2031	44	0.02
USD	50,000	Public Service Electric and Gas Co 3.700% 01/05/2028	55	0.03
USD	60,000	Public Service Enterprise Group Inc 0.800% 15/08/2025	58	0.03
USD	50,000	Public Service Enterprise Group Inc 1.600% 15/08/2030	46	0.02
USD	50,000	Public Storage 0.875% 15/02/2026	49	0.02
USD	50,000	Public Storage 1.850% 01/05/2028	50	0.02
USD	20,000	Public Storage 2.300% 01/05/2031	20	0.01
USD	65,000	Public Storage 3.094% 15/09/2027	70	0.03
USD	25,000	Puget Energy Inc 2.379% 15/06/2028	25	0.01
USD	25,000	Puget Energy Inc 4.100% 15/06/2030	27	0.01
USD	15,000	PulteGroup Inc 5.000% 15/01/2027	17	0.01
USD	90,000	PulteGroup Inc 5.500% 01/03/2026	102	0.05
USD	40,000	PVH Corp 4.625% 10/07/2025	44	0.02
USD	56,000	QUALCOMM Inc 1.300% 20/05/2028	54	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	QUALCOMM Inc 2.150% 20/05/2030	50	0.02
USD	5,000	QUALCOMM Inc 3.250% 20/05/2027	5	0.00
USD	150,000	QUALCOMM Inc 3.450% 20/05/2025	160	0.07
USD	25,000	Quanta Services Inc 2.350% 15/01/2032	24	0.01
USD	50,000	Quest Diagnostics Inc 2.950% 30/06/2030	52	0.02
USD	65,000	Quest Diagnostics Inc 3.450% 01/06/2026	70	0.03
USD	40,000	Quest Diagnostics Inc 4.200% 30/06/2029	45	0.02
USD	35,000	Ralph Lauren Corp 2.950% 15/06/2030	36	0.02
USD	45,000	Rayonier LP 2.750% 17/05/2031	45	0.02
USD	65,000	Raytheon Technologies Corp 2.250% 01/07/2030	65	0.03
USD	235,000	Raytheon Technologies Corp 2.375% 15/03/2032	235	0.11
USD	35,000	Raytheon Technologies Corp 3.125% 04/05/2027	37	0.02
USD	40,000	Raytheon Technologies Corp 3.200% 15/03/2024	42	0.02
USD	75,000	Raytheon Technologies Corp 3.500% 15/03/2027	81	0.04
USD	25,000	Raytheon Technologies Corp 3.700% 15/12/2023	26	0.01
USD	35,000	Raytheon Technologies Corp 3.950% 16/08/2025	38	0.02
USD	85,000	Raytheon Technologies Corp 4.125% 16/11/2028	95	0.04
USD	33,000	Raytheon Technologies Corp 7.200% 15/08/2027	42	0.02
USD	40,000	Realty Income Corp 2.200% 15/06/2028	40	0.02
USD	30,000	Realty Income Corp 3.000% 15/01/2027	32	0.02
USD	50,000	Realty Income Corp 3.100% 15/12/2029	53	0.02
USD	20,000	Realty Income Corp 3.250% 15/06/2029	22	0.01
USD	100,000	Realty Income Corp 3.250% 15/01/2031	107	0.05
USD	25,000	Realty Income Corp 3.400% 15/01/2028	27	0.01
USD	5,000	Realty Income Corp 3.950% 15/08/2027	6	0.00
USD	50,000	Realty Income Corp 4.125% 15/10/2026	55	0.03
USD	20,000	Realty Income Corp 4.875% 01/06/2026	23	0.01
USD	20,000	Regency Centers LP 2.950% 15/09/2029	21	0.01
USD	10,000	Regency Centers LP 3.600% 01/02/2027	11	0.01
USD	50,000	Regency Centers LP 3.700% 15/06/2030	54	0.03
USD	60,000	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	57	0.03
USD	30,000	Regions Financial Corp 1.800% 12/08/2028	29	0.01
USD	30,000	Reinsurance Group of America Inc 3.150% 15/06/2030	31	0.01
USD	40,000	Reinsurance Group of America Inc 3.900% 15/05/2029	44	0.02
USD	30,000	Reinsurance Group of America Inc 3.950% 15/09/2026	33	0.02
USD	100,000	Reliance Steel & Aluminum Co 1.300% 15/08/2025	99	0.05
USD	15,000	Reliance Steel & Aluminum Co 2.150% 15/08/2030	15	0.01
USD	15,000	RELX Capital Inc 3.000% 22/05/2030	16	0.01
USD	200,000	RELX Capital Inc 3.500% 16/03/2023	206	0.10
USD	25,000	RELX Capital Inc 4.000% 18/03/2029	28	0.01
USD	25,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	27	0.01
USD	75,000	RenaissanceRe Finance Inc 3.700% 01/04/2025	80	0.04
USD	110,000	Republic Services Inc 0.875% 15/11/2025	107	0.05
USD	25,000	Republic Services Inc 1.450% 15/02/2031	23	0.01
USD	100,000	Republic Services Inc 2.300% 01/03/2030	100	0.05
USD	15,000	Republic Services Inc 2.900% 01/07/2026	16	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	15,000	Republic Services Inc 3.375% 15/11/2027	16	0.01
USD	50,000	Reynolds American Inc 4.450% 12/06/2025	54	0.03
USD	50,000	Reynolds American Inc 4.850% 15/09/2023	53	0.02
USD	65,000	Rockwell Automation Inc 3.500% 01/03/2029	71	0.03
USD	100,000	Roper Technologies Inc 1.000% 15/09/2025	98	0.05
USD	25,000	Roper Technologies Inc 2.000% 30/06/2030	24	0.01
USD	40,000	Roper Technologies Inc 2.350% 15/09/2024	41	0.02
USD	60,000	Roper Technologies Inc 2.950% 15/09/2029	62	0.03
USD	100,000	Roper Technologies Inc 3.650% 15/09/2023	104	0.05
USD	105,000	Roper Technologies Inc 4.200% 15/09/2028	118	0.06
USD	100,000	Ross Stores Inc 4.600% 15/04/2025	109	0.05
USD	50,000	RPM International Inc 3.750% 15/03/2027	54	0.03
USD	40,000	RPM International Inc 4.550% 01/03/2029	45	0.02
USD	15,000	Rush Obligated Group 3.922% 15/11/2029	17	0.01
USD	40,000	Ryder System Inc 2.500% 01/09/2024	41	0.02
USD	50,000	Ryder System Inc 3.350% 01/09/2025	53	0.02
USD	30,000	Ryder System Inc 3.650% 18/03/2024	32	0.02
USD	30,000	Ryder System Inc 3.750% 09/06/2023	31	0.01
USD	75,000	S&P Global Inc 1.250% 15/08/2030	70	0.03
USD	25,000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	27	0.01
USD	50,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	56	0.03
USD	105,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	118	0.06
USD	100,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	105	0.05
USD	135,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	150	0.07
USD	15,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	17	0.01
USD	25,000	Sabra Health Care LP 3.200% 01/12/2031	24	0.01
USD	50,000	Sabra Health Care LP 3.900% 15/10/2029	52	0.02
USD	25,000	Safehold Operating Partnership LP 2.800% 15/06/2031	25	0.01
USD	60,000	salesforce.com Inc 1.500% 15/07/2028	59	0.03
USD	65,000	salesforce.com Inc 1.950% 15/07/2031	64	0.03
USD	15,000	salesforce.com Inc 3.250% 11/04/2023	15	0.01
USD	5,000	salesforce.com Inc 3.700% 11/04/2028	6	0.00
USD	25,000	San Diego Gas & Electric Co 'E' 1.700% 01/10/2030	24	0.01
USD	75,000	Santander Holdings USA Inc 3.244% 05/10/2026	79	0.04
USD	25,000	Santander Holdings USA Inc 3.400% 18/01/2023	26	0.01
USD	25,000	Santander Holdings USA Inc 3.500% 07/06/2024	26	0.01
USD	20,000	Santander Holdings USA Inc 4.400% 13/07/2027	22	0.01
USD	125,000	Santander Holdings USA Inc 4.500% 17/07/2025	135	0.06
USD	50,000	Sempra Energy 3.250% 15/06/2027	53	0.02
USD	75,000	Sempra Energy 3.400% 01/02/2028	80	0.04
USD	5,000	ServiceNow Inc 1.400% 01/09/2030	5	0.00
USD	200,000	Sherwin-Williams Co 2.200% 15/03/2032	198	0.09
USD	65,000	Sherwin-Williams Co 2.950% 15/08/2029	68	0.03
USD	35,000	Sherwin-Williams Co 3.125% 01/06/2024	37	0.02
USD	25,000	Sherwin-Williams Co 3.450% 01/08/2025	27	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Sierra Pacific Power Co 2.600% 01/05/2026	26	0.01
USD	100,000	Simon Property Group LP 1.375% 15/01/2027	98	0.05
USD	50,000	Simon Property Group LP 2.200% 01/02/2031	49	0.02
USD	50,000	Simon Property Group LP 2.450% 13/09/2029	51	0.02
USD	15,000	Simon Property Group LP 3.300% 15/01/2026	16	0.01
USD	73,000	Simon Property Group LP 3.375% 15/06/2027	78	0.04
USD	85,000	Simon Property Group LP 3.500% 01/09/2025	91	0.04
USD	100,000	Simon Property Group LP 3.750% 01/02/2024	105	0.05
USD	70,000	SITE Centers Corp 4.700% 01/06/2027	78	0.04
USD	75,000	Skyworks Solutions Inc 0.900% 01/06/2023	75	0.04
USD	75,000	Skyworks Solutions Inc 1.800% 01/06/2026	74	0.03
USD	20,000	Snap-on Inc 3.250% 01/03/2027	21	0.01
USD	25,000	Sonoco Products Co 3.125% 01/05/2030	26	0.01
USD	10,000	Southern California Edison Co 1.200% 01/02/2026	10	0.00
USD	30,000	Southern California Edison Co 2.250% 01/06/2030	30	0.01
USD	10,000	Southern California Edison Co 2.850% 01/08/2029	10	0.00
USD	15,000	Southern California Edison Co 3.400% 01/06/2023	15	0.01
USD	100,000	Southern California Edison Co 3.500% 01/10/2023	104	0.05
USD	55,000	Southern California Edison Co 3.650% 01/03/2028	59	0.03
USD	50,000	Southern California Edison Co 3.700% 01/08/2025	53	0.02
USD	25,000	Southern California Edison Co 4.200% 01/03/2029	28	0.01
USD	60,000	Southern California Gas Co 3.150% 15/09/2024	63	0.03
USD	60,000	Southern Co 1.750% 15/03/2028	58	0.03
USD	70,000	Southern Co 2.950% 01/07/2023	72	0.03
USD	75,000	Southern Co 3.250% 01/07/2026	79	0.04
USD	50,000	Southern Co 3.700% 30/04/2030	54	0.03
USD	50,000	Southern Co 4.000% 15/01/2051	51	0.02
USD	20,000	Southern Co Gas Capital Corp 1.750% 15/01/2031	19	0.01
USD	75,000	Southern Co Gas Capital Corp 2.450% 01/10/2023	77	0.04
USD	75,000	Southern Co Gas Capital Corp 3.250% 15/06/2026	80	0.04
USD	40,000	Southern Copper Corp 3.875% 23/04/2025	43	0.02
USD	50,000	Southwest Airlines Co 2.625% 10/02/2030	50	0.02
USD	25,000	Southwest Airlines Co 3.000% 15/11/2026	26	0.01
USD	25,000	Southwest Airlines Co 3.450% 16/11/2027	27	0.01
USD	30,000	Southwest Airlines Co 5.125% 15/06/2027	34	0.02
USD	50,000	Southwest Airlines Co 5.250% 04/05/2025	56	0.03
USD	30,000	Southwest Gas Corp 2.200% 15/06/2030	29	0.01
USD	35,000	Southwestern Electric Power Co 4.100% 15/09/2028	39	0.02
USD	125,000	Spectra Energy Partners LP 3.375% 15/10/2026	133	0.06
USD	50,000	Spectra Energy Partners LP 4.750% 15/03/2024	53	0.02
USD	25,000	Spirit Realty LP 2.100% 15/03/2028	24	0.01
USD	35,000	Spirit Realty LP 4.000% 15/07/2029	38	0.02
USD	75,000	Stanley Black & Decker Inc 2.300% 15/03/2030	76	0.04
USD	250,000	Starbucks Corp 2.000% 12/03/2027	253	0.12
USD	35,000	Starbucks Corp 2.450% 15/06/2026	36	0.02
USD	100,000	Starbucks Corp 2.550% 15/11/2030	102	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	75,000	Starbucks Corp 3.800% 15/08/2025	81	0.04
USD	40,000	Starbucks Corp 4.000% 15/11/2028	45	0.02
USD	200,000	State Street Corp 1.684% 18/11/2027	200	0.09
USD	50,000	State Street Corp 2.400% 24/01/2030	51	0.02
USD	150,000	State Street Corp 2.901% 30/03/2026	157	0.07
USD	65,000	State Street Corp 3.100% 15/05/2023	67	0.03
USD	100,000	State Street Corp 3.152% 30/03/2031	108	0.05
USD	75,000	State Street Corp 3.700% 20/11/2023	79	0.04
USD	20,000	State Street Corp 3.776% 03/12/2024	21	0.01
USD	40,000	State Street Corp 4.141% 03/12/2029	45	0.02
USD	60,000	Steel Dynamics Inc 3.250% 15/01/2031	63	0.03
USD	50,000	Steel Dynamics Inc 3.450% 15/04/2030	53	0.02
USD	25,000	STORE Capital Corp 2.700% 01/12/2031	24	0.01
USD	45,000	STORE Capital Corp 2.750% 18/11/2030	45	0.02
USD	30,000	STORE Capital Corp 4.500% 15/03/2028	33	0.02
USD	10,000	STORE Capital Corp 4.625% 15/03/2029	11	0.01
USD	15,000	Stryker Corp 0.600% 01/12/2023	15	0.01
USD	100,000	Stryker Corp 1.150% 15/06/2025	99	0.05
USD	230,000	Stryker Corp 3.375% 15/05/2024	241	0.11
USD	15,000	Stryker Corp 3.375% 01/11/2025	16	0.01
USD	15,000	Stryker Corp 3.500% 15/03/2026	16	0.01
USD	25,000	Stryker Corp 3.650% 07/03/2028	27	0.01
USD	65,000	Sun Communities Operating LP 2.300% 01/11/2028	65	0.03
USD	50,000	Sun Communities Operating LP 2.700% 15/07/2031	50	0.02
USD	100,000	SVB Financial Group 1.800% 28/10/2026	100	0.05
USD	60,000	SVB Financial Group 1.800% 02/02/2031	57	0.03
USD	25,000	SVB Financial Group 3.125% 05/06/2030	26	0.01
USD	115,000	Synchrony Financial 2.875% 28/10/2031	115	0.05
USD	50,000	Synchrony Financial 3.700% 04/08/2026	53	0.02
USD	50,000	Synchrony Financial 3.950% 01/12/2027	54	0.03
USD	40,000	Synchrony Financial 4.250% 15/08/2024	42	0.02
USD	100,000	Synchrony Financial 4.375% 19/03/2024	106	0.05
USD	50,000	Synchrony Financial 4.500% 23/07/2025	54	0.03
USD	25,000	Synchrony Financial 5.150% 19/03/2029	29	0.01
USD	150,000	Sysco Corp 3.250% 15/07/2027	159	0.07
USD	55,000	Sysco Corp 3.300% 15/07/2026	58	0.03
USD	25,000	Sysco Corp 3.750% 01/10/2025	27	0.01
USD	50,000	Tanger Properties LP 3.125% 01/09/2026	52	0.02
USD	7,000	Tapestry Inc 4.125% 15/07/2027	8	0.00
USD	50,000	Target Corp 2.350% 15/02/2030	51	0.02
USD	150,000	Target Corp 2.500% 15/04/2026	157	0.07
USD	65,000	Target Corp 2.650% 15/09/2030	68	0.03
USD	15,000	Target Corp 3.500% 01/07/2024	16	0.01
USD	50,000	TC PipeLines LP 4.375% 13/03/2025	54	0.03
USD	50,000	TCI Communications Inc 7.125% 15/02/2028	65	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	30,000	TD SYNEX Corp 1.750% 09/08/2026	29	0.01
USD	40,000	Teledyne FLIR LLC 2.500% 01/08/2030	40	0.02
USD	40,000	Teledyne Technologies Inc 1.600% 01/04/2026	40	0.02
USD	25,000	Teledyne Technologies Inc 2.750% 01/04/2031	25	0.01
USD	50,000	Texas Instruments Inc 1.375% 12/03/2025	50	0.02
USD	75,000	Texas Instruments Inc 1.750% 04/05/2030	74	0.03
USD	50,000	Textron Inc 3.000% 01/06/2030	52	0.02
USD	15,000	Textron Inc 3.375% 01/03/2028	16	0.01
USD	80,000	Textron Inc 4.000% 15/03/2026	87	0.04
USD	60,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	62	0.03
USD	30,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	33	0.02
USD	10,000	TJX Cos Inc 2.250% 15/09/2026	10	0.00
USD	138,000	TJX Cos Inc 3.875% 15/04/2030	155	0.07
USD	225,000	T-Mobile USA Inc 1.500% 15/02/2026	223	0.10
USD	155,000	T-Mobile USA Inc 2.050% 15/02/2028	154	0.07
USD	100,000	T-Mobile USA Inc 2.550% 15/02/2031	100	0.05
USD	40,000	T-Mobile USA Inc 2.700% 15/03/2032	40	0.02
USD	200,000	T-Mobile USA Inc 3.500% 15/04/2025	212	0.10
USD	115,000	T-Mobile USA Inc 3.750% 15/04/2027	125	0.06
USD	175,000	T-Mobile USA Inc 3.875% 15/04/2030	191	0.09
USD	25,000	Toledo Hospital 5.325% 15/11/2028	28	0.01
USD	150,000	Toyota Motor Credit Corp 0.500% 14/08/2023	149	0.07
USD	20,000	Toyota Motor Credit Corp 0.800% 09/01/2026	19	0.01
USD	100,000	Toyota Motor Credit Corp 1.800% 13/02/2025	102	0.05
USD	80,000	Toyota Motor Credit Corp 1.900% 06/04/2028	80	0.04
USD	100,000	Toyota Motor Credit Corp 2.000% 07/10/2024	102	0.05
USD	40,000	Toyota Motor Credit Corp 2.150% 13/02/2030	40	0.02
USD	35,000	Toyota Motor Credit Corp 2.250% 18/10/2023	36	0.02
USD	145,000	Toyota Motor Credit Corp 2.700% 11/01/2023	148	0.07
USD	85,000	Toyota Motor Credit Corp 2.900% 17/04/2024	88	0.04
USD	275,000	Toyota Motor Credit Corp 3.000% 01/04/2025	289	0.14
USD	15,000	Toyota Motor Credit Corp 3.050% 11/01/2028	16	0.01
USD	5,000	Toyota Motor Credit Corp 3.200% 11/01/2027	5	0.00
USD	25,000	Toyota Motor Credit Corp 3.350% 08/01/2024	26	0.01
USD	100,000	Toyota Motor Credit Corp 3.450% 20/09/2023	104	0.05
USD	30,000	Toyota Motor Credit Corp 3.650% 08/01/2029	33	0.02
USD	50,000	Tractor Supply Co 1.750% 01/11/2030	47	0.02
USD	50,000	Transcontinental Gas Pipe Line Co LLC 3.250% 15/05/2030	53	0.02
USD	50,000	Trimble Inc 4.750% 01/12/2024	54	0.03
USD	70,000	Trimble Inc 4.900% 15/06/2028	80	0.04
USD	250,000	Truist Bank 2.150% 06/12/2024	258	0.12
USD	40,000	Truist Bank 3.000% 02/02/2023	41	0.02
USD	100,000	Truist Bank 3.200% 01/04/2024	105	0.05
USD	250,000	Truist Bank 3.625% 16/09/2025	268	0.13
USD	85,000	Truist Bank 4.050% 03/11/2025	93	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Truist Financial Corp 1.887% 07/06/2029	98	0.05
USD	50,000	Truist Financial Corp 1.950% 05/06/2030	49	0.02
USD	15,000	Truist Financial Corp 3.700% 05/06/2025	16	0.01
USD	200,000	Truist Financial Corp 3.750% 06/12/2023	210	0.10
USD	40,000	Truist Financial Corp 3.875% 19/03/2029	44	0.02
USD	25,000	Truist Financial Corp 4.000% 01/05/2025	27	0.01
USD	200,000	TSMC Arizona Corp 2.500% 25/10/2031	202	0.09
USD	20,000	Tucson Electric Power Co 1.500% 01/08/2030	19	0.01
USD	80,000	TWDC Enterprises 18 Corp 2.950% 15/06/2027	86	0.04
USD	100,000	Tyson Foods Inc 3.900% 28/09/2023	105	0.05
USD	25,000	Tyson Foods Inc 3.950% 15/08/2024	27	0.01
USD	25,000	Tyson Foods Inc 4.350% 01/03/2029	28	0.01
USD	25,000	UDR Inc 2.950% 01/09/2026	26	0.01
USD	50,000	UDR Inc 3.200% 15/01/2030	53	0.02
USD	150,000	Unilever Capital Corp 0.375% 14/09/2023	149	0.07
USD	100,000	Unilever Capital Corp 1.375% 14/09/2030	95	0.04
USD	100,000	Unilever Capital Corp 1.750% 12/08/2031	97	0.05
USD	100,000	Unilever Capital Corp 2.600% 05/05/2024	103	0.05
USD	100,000	Unilever Capital Corp 3.375% 22/03/2025	106	0.05
USD	10,000	Union Electric Co 2.950% 15/06/2027	11	0.01
USD	200,000	Union Pacific Corp 2.150% 05/02/2027	205	0.10
USD	25,000	Union Pacific Corp 2.400% 05/02/2030	26	0.01
USD	50,000	Union Pacific Corp 2.750% 01/03/2026	52	0.02
USD	15,000	Union Pacific Corp 3.000% 15/04/2027	16	0.01
USD	15,000	Union Pacific Corp 3.150% 01/03/2024	16	0.01
USD	25,000	Union Pacific Corp 3.250% 15/08/2025	27	0.01
USD	10,000	Union Pacific Corp 3.646% 15/02/2024	10	0.00
USD	25,000	Union Pacific Corp 3.750% 15/07/2025	27	0.01
USD	35,000	Union Pacific Corp 3.950% 10/09/2028	39	0.02
USD	14,541	United Airlines 2012-1 Class A Pass Through Trust 'A' 4.150% 11/04/2024	15	0.01
USD	16,324	United Airlines 2013-1 Class A Pass Through Trust 'A' 4.300% 15/08/2025	17	0.01
USD	22,488	United Airlines 2014-1 Class A Pass Through Trust 'A' 4.000% 11/04/2026	24	0.01
USD	36,458	United Airlines 2014-2 Class A Pass Through Trust 'A' 3.750% 03/09/2026	38	0.02
USD	39,447	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	40	0.02
USD	19,714	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028	20	0.01
USD	90,330	United Airlines 2020-1 Class A Pass Through Trust 'A' 5.875% 15/10/2027	99	0.05
USD	44,900	United Airlines 2020-1 Class B Pass Through Trust 'B' 4.875% 15/01/2026	47	0.02
USD	15,000	United Parcel Service Inc 2.500% 01/04/2023	15	0.01
USD	60,000	United Parcel Service Inc 2.500% 01/09/2029	62	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	25,000	United Parcel Service Inc 2.800% 15/11/2024	26	0.01
USD	15,000	United Parcel Service Inc 3.050% 15/11/2027	16	0.01
USD	25,000	United Parcel Service Inc 3.400% 15/03/2029	27	0.01
USD	50,000	United Parcel Service Inc 3.900% 01/04/2025	54	0.03
USD	50,000	UnitedHealth Group Inc 0.550% 15/05/2024	50	0.02
USD	90,000	UnitedHealth Group Inc 1.150% 15/05/2026	89	0.04
USD	115,000	UnitedHealth Group Inc 1.250% 15/01/2026	115	0.05
USD	115,000	UnitedHealth Group Inc 2.300% 15/05/2031	117	0.05
USD	160,000	UnitedHealth Group Inc 2.375% 15/08/2024	166	0.08
USD	40,000	UnitedHealth Group Inc 2.875% 15/03/2023	41	0.02
USD	5,000	UnitedHealth Group Inc 2.950% 15/10/2027	5	0.00
USD	10,000	UnitedHealth Group Inc 3.500% 15/06/2023	10	0.00
USD	100,000	UnitedHealth Group Inc 3.700% 15/12/2025	109	0.05
USD	35,000	UnitedHealth Group Inc 3.750% 15/07/2025	38	0.02
USD	125,000	UnitedHealth Group Inc 3.850% 15/06/2028	139	0.07
USD	25,000	UnitedHealth Group Inc 3.875% 15/12/2028	28	0.01
USD	50,000	Universal Health Services Inc 2.650% 15/10/2030	50	0.02
USD	50,000	UPMC 3.600% 03/04/2025	53	0.02
USD	30,000	US Bancorp 1.375% 22/07/2030	28	0.01
USD	100,000	US Bancorp 3.000% 30/07/2029	106	0.05
USD	55,000	US Bancorp 3.150% 27/04/2027	59	0.03
USD	115,000	US Bancorp 3.375% 05/02/2024	121	0.06
USD	35,000	US Bancorp 3.700% 30/01/2024	37	0.02
USD	25,000	US Bancorp 3.900% 26/04/2028	28	0.01
USD	100,000	US Bancorp 3.950% 17/11/2025	109	0.05
USD	250,000	US Bank NA 3.400% 24/07/2023	260	0.12
USD	55,000	Utah Acquisition Sub Inc 3.950% 15/06/2026	59	0.03
USD	135,000	Valero Energy Corp 2.150% 15/09/2027	135	0.06
USD	25,000	Valero Energy Corp 2.850% 15/04/2025	26	0.01
USD	60,000	Valero Energy Corp 3.400% 15/09/2026	64	0.03
USD	50,000	Valero Energy Corp 4.000% 01/04/2029	55	0.03
USD	15,000	Valero Energy Corp 4.350% 01/06/2028	17	0.01
USD	10,000	Valero Energy Partners LP 4.500% 15/03/2028	11	0.01
USD	50,000	Valley National Bancorp 3.000% 15/06/2031	50	0.02
USD	100,000	Ventas Realty LP 2.650% 15/01/2025	103	0.05
USD	35,000	Ventas Realty LP 3.000% 15/01/2030	36	0.02
USD	10,000	Ventas Realty LP 4.000% 01/03/2028	11	0.01
USD	25,000	Ventas Realty LP 4.400% 15/01/2029	28	0.01
USD	50,000	Ventas Realty LP 4.750% 15/11/2030	58	0.03
USD	55,000	VenSign Inc 2.700% 15/06/2031	55	0.03
USD	25,000	VenSign Inc 5.250% 01/04/2025	28	0.01
USD	25,000	Verisk Analytics Inc 4.000% 15/06/2025	27	0.01
USD	65,000	Verisk Analytics Inc 4.125% 15/03/2029	72	0.03
USD	100,000	Verizon Communications Inc 0.850% 20/11/2025	98	0.05
USD	100,000	Verizon Communications Inc 1.500% 18/09/2030	94	0.04
USD	275,000	Verizon Communications Inc 1.680% 30/10/2030	262	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Verizon Communications Inc 1.750% 20/01/2031	24	0.01
USD	175,000	Verizon Communications Inc 2.100% 22/03/2028	176	0.08
USD	257,000	Verizon Communications Inc 2.355% 15/03/2032	253	0.12
USD	285,000	Verizon Communications Inc 2.550% 21/03/2031	288	0.13
USD	20,000	Verizon Communications Inc 3.000% 22/03/2027	21	0.01
USD	75,000	Verizon Communications Inc 3.150% 22/03/2030	79	0.04
USD	110,000	Verizon Communications Inc 3.500% 01/11/2024	117	0.05
USD	100,000	Verizon Communications Inc 4.016% 03/12/2029	112	0.05
USD	100,000	VF Corp 2.800% 23/04/2027	105	0.05
USD	15,000	ViacomCBS Inc 2.900% 15/01/2027	16	0.01
USD	50,000	ViacomCBS Inc 3.375% 15/02/2028	53	0.02
USD	15,000	ViacomCBS Inc 3.500% 15/01/2025	16	0.01
USD	75,000	ViacomCBS Inc 3.700% 15/08/2024	79	0.04
USD	80,000	ViacomCBS Inc 3.700% 01/06/2028	87	0.04
USD	35,000	ViacomCBS Inc 4.000% 15/01/2026	38	0.02
USD	75,000	ViacomCBS Inc 4.750% 15/05/2025	82	0.04
USD	75,000	Viatris Inc 1.650% 22/06/2025	75	0.04
USD	65,000	Viatris Inc 2.300% 22/06/2027	66	0.03
USD	75,000	Viatris Inc 2.700% 22/06/2030	75	0.04
USD	25,000	Virginia Electric and Power Co 2.300% 15/11/2031	25	0.01
USD	100,000	Virginia Electric and Power Co 2.875% 15/07/2029	106	0.05
USD	15,000	Virginia Electric and Power Co 3.500% 15/03/2027	16	0.01
USD	30,000	Virginia Electric and Power Co 3.800% 01/04/2028	33	0.02
USD	80,000	Visa Inc 1.900% 15/04/2027	81	0.04
USD	125,000	Visa Inc 2.050% 15/04/2030	126	0.06
USD	135,000	Visa Inc 3.150% 14/12/2025	144	0.07
USD	100,000	VMware Inc 1.400% 15/08/2026	98	0.05
USD	50,000	VMware Inc 2.200% 15/08/2031	49	0.02
USD	40,000	VMware Inc 3.900% 21/08/2027	44	0.02
USD	25,000	VMware Inc 4.500% 15/05/2025	27	0.01
USD	30,000	VMware Inc 4.650% 15/05/2027	34	0.02
USD	30,000	VMware Inc 4.700% 15/05/2030	35	0.02
USD	60,000	Vontier Corp 1.800% 01/04/2026	59	0.03
USD	50,000	Vontier Corp 2.400% 01/04/2028	49	0.02
USD	25,000	Vontier Corp 2.950% 01/04/2031	25	0.01
USD	50,000	Vornado Realty LP 2.150% 01/06/2026	50	0.02
USD	15,000	Vornado Realty LP 3.500% 15/01/2025	16	0.01
USD	15,000	Voya Financial Inc 3.650% 15/06/2026	16	0.01
USD	15,000	Voya Financial Inc 5.650% 15/05/2053	16	0.01
USD	35,000	Vulcan Materials Co 3.500% 01/06/2030	38	0.02
USD	100,000	Vulcan Materials Co 3.900% 01/04/2027	109	0.05
USD	60,000	Wachovia Corp 7.574% 01/08/2026	74	0.03
USD	50,000	Walgreens Boots Alliance Inc 3.200% 15/04/2030	53	0.02
USD	13,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	14	0.01
USD	50,000	Walmart Inc 1.800% 22/09/2031	50	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	5,000	Walmart Inc 2.375% 24/09/2029	5	0.00
USD	25,000	Walmart Inc 2.550% 11/04/2023	26	0.01
USD	160,000	Walmart Inc 3.300% 22/04/2024	168	0.08
USD	100,000	Walt Disney Co 1.750% 13/01/2026	101	0.05
USD	65,000	Walt Disney Co 2.000% 01/09/2029	65	0.03
USD	100,000	Walt Disney Co 2.650% 13/01/2031	104	0.05
USD	100,000	Walt Disney Co 3.350% 24/03/2025	107	0.05
USD	10,000	Walt Disney Co 3.375% 15/11/2026	11	0.01
USD	10,000	Walt Disney Co 3.700% 23/03/2027	11	0.01
USD	100,000	Walt Disney Co 3.800% 22/03/2030	112	0.05
USD	100,000	Waste Management Inc 1.150% 15/03/2028	95	0.04
USD	10,000	Waste Management Inc 3.150% 15/11/2027	11	0.01
USD	25,000	Webster Financial Corp 4.100% 25/03/2029	27	0.01
USD	115,000	WEC Energy Group Inc 1.375% 15/10/2027	111	0.05
USD	15,000	WEC Energy Group Inc 2.200% 15/12/2028	15	0.01
USD	150,000	Wells Fargo & Co 0.805% 19/05/2025	148	0.07
USD	250,000	Wells Fargo & Co 1.654% 02/06/2024	252	0.12
USD	295,000	Wells Fargo & Co 2.188% 30/04/2026	301	0.14
USD	195,000	Wells Fargo & Co 2.393% 02/06/2028	198	0.09
USD	135,000	Wells Fargo & Co 2.406% 30/10/2025	138	0.06
USD	175,000	Wells Fargo & Co 2.572% 11/02/2031	179	0.08
USD	100,000	Wells Fargo & Co 2.879% 30/10/2030	104	0.05
USD	145,000	Wells Fargo & Co 3.000% 19/02/2025	152	0.07
USD	50,000	Wells Fargo & Co 3.000% 22/04/2026	53	0.02
USD	160,000	Wells Fargo & Co 3.000% 23/10/2026	168	0.08
USD	150,000	Wells Fargo & Co 3.196% 17/06/2027	158	0.07
USD	40,000	Wells Fargo & Co 3.300% 09/09/2024	42	0.02
USD	75,000	Wells Fargo & Co 3.450% 13/02/2023	77	0.04
USD	45,000	Wells Fargo & Co 3.550% 29/09/2025	48	0.02
USD	10,000	Wells Fargo & Co 3.584% 22/05/2028	11	0.01
USD	280,000	Wells Fargo & Co 3.750% 24/01/2024	294	0.14
USD	115,000	Wells Fargo & Co 4.100% 03/06/2026	125	0.06
USD	25,000	Wells Fargo & Co 4.125% 15/08/2023	26	0.01
USD	290,000	Wells Fargo & Co 4.300% 22/07/2027	324	0.15
USD	90,000	Wells Fargo & Co 4.478% 04/04/2031	104	0.05
USD	25,000	Welltower Inc 2.050% 15/01/2029	25	0.01
USD	25,000	Welltower Inc 2.750% 15/01/2031	26	0.01
USD	100,000	Welltower Inc 2.750% 15/01/2032	101	0.05
USD	25,000	Welltower Inc 3.100% 15/01/2030	26	0.01
USD	25,000	Welltower Inc 3.625% 15/03/2024	26	0.01
USD	55,000	Welltower Inc 4.000% 01/06/2025	59	0.03
USD	50,000	Welltower Inc 4.125% 15/03/2029	56	0.03
USD	25,000	Western Alliance Bancorp 3.000% 15/06/2031	25	0.01
USD	50,000	Western Union Co 1.350% 15/03/2026	49	0.02
USD	30,000	Western Union Co 2.750% 15/03/2031	30	0.01
USD	30,000	Western Union Co 4.250% 09/06/2023	31	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 95.17%) (cont)				
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	40,000	Westinghouse Air Brake Technologies Corp 3.200% 15/06/2025	42	0.02
USD	35,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	37	0.02
USD	85,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	97	0.05
USD	50,000	Westlake Chemical Corp 0.875% 15/08/2024	49	0.02
USD	15,000	Westlake Chemical Corp 3.375% 15/06/2030	16	0.01
USD	65,000	Westlake Chemical Corp 3.600% 15/08/2026	70	0.03
USD	25,000	WestRock MWV LLC 7.950% 15/02/2031	35	0.02
USD	25,000	Weyerhaeuser Co 4.000% 15/11/2029	28	0.01
USD	50,000	Weyerhaeuser Co 4.000% 15/04/2030	56	0.03
USD	70,000	Whirlpool Corp 2.400% 15/05/2031	70	0.03
USD	25,000	Whirlpool Corp 3.700% 01/05/2025	27	0.01
USD	25,000	Williams Cos Inc 2.600% 15/03/2031	25	0.01
USD	15,000	Williams Cos Inc 3.500% 15/11/2030	16	0.01
USD	25,000	Williams Cos Inc 3.700% 15/01/2023	26	0.01
USD	85,000	Williams Cos Inc 3.750% 15/06/2027	92	0.04
USD	15,000	Williams Cos Inc 3.900% 15/01/2025	16	0.01
USD	15,000	Williams Cos Inc 4.000% 15/09/2025	16	0.01
USD	25,000	Williams Cos Inc 4.300% 04/03/2024	26	0.01
USD	100,000	Williams Cos Inc 4.500% 15/11/2023	105	0.05
USD	150,000	Williams Cos Inc 4.550% 24/06/2024	161	0.08
USD	55,000	Willis North America Inc 2.950% 15/09/2029	56	0.03
USD	155,000	Willis North America Inc 3.600% 15/05/2024	162	0.08
USD	30,000	Willis North America Inc 4.500% 15/09/2028	34	0.02
USD	25,000	WP Carey Inc 2.400% 01/02/2031	25	0.01
USD	15,000	WP Carey Inc 3.850% 15/07/2029	17	0.01
USD	50,000	WP Carey Inc 4.250% 01/10/2026	55	0.03
USD	25,000	WRKCo Inc 3.000% 15/09/2024	26	0.01
USD	20,000	WRKCo Inc 3.750% 15/03/2025	21	0.01
USD	25,000	WRKCo Inc 3.900% 01/06/2028	27	0.01
USD	5,000	WRKCo Inc 4.000% 15/03/2028	6	0.00
USD	100,000	WRKCo Inc 4.650% 15/03/2026	112	0.05
USD	105,000	Wyeth LLC 6.450% 01/02/2024	116	0.05
USD	100,000	Xcel Energy Inc 0.500% 15/10/2023	99	0.05
USD	65,000	Xcel Energy Inc 2.600% 01/12/2029	66	0.03
USD	100,000	Xcel Energy Inc 3.300% 01/06/2025	105	0.05
USD	25,000	Xcel Energy Inc 3.400% 01/06/2030	27	0.01
USD	15,000	Xcel Energy Inc 4.000% 15/06/2028	17	0.01
USD	25,000	Xilinx Inc 2.375% 01/06/2030	25	0.01
USD	25,000	Xilinx Inc 2.950% 01/06/2024	26	0.01
USD	50,000	Xylem Inc 1.950% 30/01/2028	50	0.02
USD	20,000	Yale University 1.482% 15/04/2030	20	0.01
USD	100,000	Zimmer Biomet Holdings Inc 2.600% 24/11/2031	101	0.05
USD	65,000	Zimmer Biomet Holdings Inc 3.050% 15/01/2026	68	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 66.82%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Zoetis Inc 2.000% 15/05/2030	49	0.02
USD	5,000	Zoetis Inc 3.000% 12/09/2027	5	0.00
USD	25,000	Zoetis Inc 3.900% 20/08/2028	28	0.01
Government Bonds				
USD	100,000	State Board of Administration Finance Corp 2.154% 01/07/2030	100	0.05
USD	150,000	State of California 2.375% 01/10/2026	157	0.07
USD	50,000	State of California 'A' 3.050% 01/04/2029	54	0.03
USD	125,000	University of California 3.349% 01/07/2029	137	0.06
Total United States			144,066	67.21
Uruguay (30 June 2021: 0.16%)				
Government Bonds				
USD	125,000	Uruguay Government International Bond 4.375% 27/10/2027	140	0.07
USD	100,000	Uruguay Government International Bond 4.375% 23/01/2031	115	0.05
USD	130,000	Uruguay Government International Bond 4.500% 14/08/2024	138	0.06
Total Uruguay			393	0.18
Total bonds			205,876	96.05
Total value of investments				
			205,876	96.05
Cash equivalents (30 June 2021: 4.24%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 4.24%)				
USD	68,662	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~]	6,868	3.20
Cash[†]			107	0.05
Other net assets			1,499	0.70
Net asset value attributable to redeemable shareholders at the end of the financial period			214,350	100.00
[†] Substantially all cash positions are held with State Street Bank and Trust Company. [^] These securities are partially or fully transferred as securities lent. [~] Investment in related party.				

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2021

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	184,532	86.08
Transferable securities traded on another regulated market	11,490	5.36
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	9,854	4.60
UCITS collective investment schemes - Money Market Funds	6,868	3.20
Other assets	1,633	0.76
Total current assets	214,377	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.28%)				
Bonds (30 June 2021: 99.28%)				
Andorra (30 June 2021: 0.01%)				
Government Bonds				
EUR	100,000	Andorra International Bond 1.250% 06/05/2031	101	0.00
Total Andorra			101	0.00
Australia (30 June 2021: 0.58%)				
Corporate Bonds				
EUR	200,000	APT Pipelines Ltd 1.250% 15/03/2033	194	0.01
EUR	150,000	APT Pipelines Ltd 2.000% 15/07/2030	159	0.01
EUR	150,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	166	0.01
EUR	100,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	103	0.01
EUR	100,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	99	0.00
EUR	100,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	105	0.01
EUR	100,000	AusNet Services Holdings Pty Ltd 1.625% 11/03/2081	100	0.00
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	202	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031	197	0.01
EUR	175,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	178	0.01
EUR	300,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024	317	0.02
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	207	0.01
EUR	175,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	185	0.01
EUR	100,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	107	0.01
EUR	100,000	CIMIC Finance Ltd 1.500% 28/05/2029	100	0.00
EUR	100,000	Commonwealth Bank of Australia 0.125% 15/10/2029	99	0.00
EUR	100,000	Commonwealth Bank of Australia 0.375% 24/04/2023	101	0.00
EUR	300,000	Commonwealth Bank of Australia 0.500% 27/07/2026	307	0.02
EUR	200,000	Commonwealth Bank of Australia 0.875% 19/02/2029	209	0.01
EUR	175,000	Commonwealth Bank of Australia 1.125% 18/01/2028	183	0.01
EUR	200,000	Commonwealth Bank of Australia 1.936% 03/10/2029	208	0.01
EUR	150,000	Macquarie Group Ltd 0.625% 03/02/2027	151	0.01
EUR	150,000	Macquarie Group Ltd 0.950% 21/05/2031	149	0.01
EUR	100,000	National Australia Bank Ltd 0.625% 30/08/2023	101	0.00
EUR	150,000	National Australia Bank Ltd 0.625% 10/11/2023 ³	152	0.01
EUR	400,000	National Australia Bank Ltd 0.750% 30/01/2026	412	0.02
EUR	200,000	National Australia Bank Ltd 0.875% 19/02/2027	208	0.01
EUR	200,000	National Australia Bank Ltd 1.125% 20/05/2031	210	0.01
EUR	377,000	National Australia Bank Ltd 1.250% 18/05/2026	394	0.02
EUR	125,000	Optus Finance Pty Ltd 1.000% 20/06/2029	127	0.01
EUR	100,000	Origin Energy Finance Ltd 1.000% 17/09/2029	98	0.00
EUR	100,000	Scentre Group Trust 1 2.250% 16/07/2024 ⁴	105	0.01
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	102	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2021: 0.58%) (cont)				
Corporate Bonds (cont)				
EUR	209,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	223	0.01
EUR	150,000	Scentre Group Trust 2 3.250% 11/09/2023	158	0.01
EUR	150,000	Stockland Trust 1.625% 27/04/2026	157	0.01
EUR	100,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	105	0.01
EUR	150,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	158	0.01
EUR	125,000	Telstra Corp Ltd 1.125% 14/04/2026 [^]	130	0.01
EUR	125,000	Telstra Corp Ltd 1.375% 26/03/2029 [^]	132	0.01
EUR	150,000	Telstra Corp Ltd 2.500% 15/09/2023	157	0.01
EUR	175,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	185	0.01
EUR	225,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	234	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	107	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	106	0.01
EUR	200,000	Westpac Banking Corp 0.010% 22/09/2028	198	0.01
EUR	200,000	Westpac Banking Corp 0.375% 02/04/2026	203	0.01
EUR	200,000	Westpac Banking Corp 0.375% 22/09/2036	193	0.01
EUR	200,000	Westpac Banking Corp 0.500% 04/12/2023	203	0.01
EUR	200,000	Westpac Banking Corp 0.500% 17/05/2024	203	0.01
EUR	200,000	Westpac Banking Corp 0.750% 17/10/2023	203	0.01
EUR	200,000	Westpac Banking Corp 0.875% 17/04/2027	206	0.01
EUR	300,000	Westpac Banking Corp 1.125% 05/09/2027 [^]	314	0.02
EUR	100,000	Westpac Banking Corp 1.375% 17/05/2032	110	0.01
Total Australia			9,420	0.51
Austria (30 June 2021: 2.67%)				
Corporate Bonds				
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.750% 11/06/2032	250	0.01
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 23/09/2030	294	0.02
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.100% 12/05/2031	98	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027 [^]	198	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.625% 19/06/2034	205	0.01
EUR	100,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	98	0.00
EUR	100,000	Erste Group Bank AG 0.010% 11/09/2029	99	0.00
EUR	100,000	Erste Group Bank AG 0.125% 17/05/2028	98	0.00
EUR	200,000	Erste Group Bank AG 0.250% 26/06/2024	202	0.01
EUR	200,000	Erste Group Bank AG 0.250% 14/09/2029	194	0.01
EUR	100,000	Erste Group Bank AG 0.375% 16/04/2024	101	0.01
EUR	200,000	Erste Group Bank AG 0.625% 19/01/2023	202	0.01
EUR	200,000	Erste Group Bank AG 0.625% 17/04/2026	206	0.01
EUR	300,000	Erste Group Bank AG 0.875% 13/05/2027 [^]	308	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Austria (30 June 2021: 2.67%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Erste Group Bank AG 0.875% 15/05/2034	106	0.01
EUR	300,000	Erste Group Bank AG 1.625% 08/09/2031 [^]	308	0.02
EUR	300,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 18/06/2027	299	0.02
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.125% 30/06/2026	100	0.00
EUR	200,000	Hypo Tirol Bank AG 0.010% 11/03/2031	195	0.01
EUR	200,000	Hypo Vorarlberg Bank AG 0.250% 21/05/2027	202	0.01
EUR	200,000	Hypo Vorarlberg Bank AG 0.750% 11/02/2025	206	0.01
EUR	150,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% 14/01/2032	143	0.01
EUR	100,000	Kommunalkredit Austria AG 0.250% 14/05/2024	100	0.00
EUR	125,000	Mondi Finance Europe GmbH 2.375% 01/04/2028 [^]	138	0.01
EUR	100,000	OeBB-Infrastruktur AG 1.000% 18/11/2024	103	0.01
EUR	200,000	OeBB-Infrastruktur AG 2.250% 04/07/2023	208	0.01
EUR	200,000	OeBB-Infrastruktur AG 3.000% 24/10/2033	259	0.01
EUR	150,000	OeBB-Infrastruktur AG 3.375% 18/05/2032	196	0.01
EUR	250,000	OeBB-Infrastruktur AG 3.500% 19/10/2026	292	0.02
EUR	300,000	Oesterreichische Kontrollbank AG 0.000% 06/04/2023	302	0.02
EUR	150,000	Oesterreichische Kontrollbank AG 0.250% 26/09/2024	152	0.01
EUR	200,000	OMV AG 0.000% 16/06/2023	201	0.01
EUR	100,000	OMV AG 0.000% 03/07/2025	100	0.00
EUR	25,000	OMV AG 0.750% 04/12/2023	25	0.00
EUR	100,000	OMV AG 0.750% 16/06/2030	102	0.01
EUR	200,000	OMV AG 1.000% 14/12/2026	208	0.01
EUR	150,000	OMV AG 1.000% 03/07/2034	150	0.01
EUR	125,000	OMV AG 2.000% 09/04/2028	137	0.01
EUR	100,000	OMV AG 2.875% [#]	104	0.01
EUR	200,000	OMV AG 3.500% 27/09/2027 [^]	237	0.01
EUR	200,000	OMV AG 6.250% [#]	238	0.01
EUR	100,000	Raiffeisen Bank International AG 0.050% 01/09/2027 [^]	98	0.00
EUR	100,000	Raiffeisen Bank International AG 0.125% 03/12/2029	99	0.00
EUR	200,000	Raiffeisen Bank International AG 0.250% 22/01/2025	201	0.01
EUR	100,000	Raiffeisen Bank International AG 0.375% 25/09/2026 [^]	100	0.00
EUR	100,000	Raiffeisen Bank International AG 1.000% 04/12/2023 [^]	102	0.01
EUR	200,000	Raiffeisen Bank International AG 2.875% 18/06/2032	215	0.01
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	100	0.00
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	102	0.01
EUR	300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	307	0.02
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	105	0.01
EUR	200,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026	203	0.01
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.500% 22/01/2035	101	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2021: 2.67%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	101	0.00
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033	111	0.01
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	115	0.01
EUR	200,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	213	0.01
EUR	100,000	UniCredit Bank Austria AG 0.050% 21/09/2035	94	0.00
EUR	200,000	UniCredit Bank Austria AG 0.250% 04/06/2027	202	0.01
EUR	100,000	UniCredit Bank Austria AG 0.250% 21/06/2030	100	0.00
EUR	100,000	UniCredit Bank Austria AG 0.750% 25/02/2025	103	0.01
EUR	100,000	UNIQA Insurance Group AG 6.000% 27/07/2046	122	0.01
EUR	100,000	Verbund AG 0.900% 01/04/2041	101	0.01
EUR	100,000	Verbund AG 1.500% 20/11/2024	104	0.01
EUR	150,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	167	0.01
EUR	200,000	Volksbank Wien AG 0.375% 04/03/2026	203	0.01
EUR	100,000	Volksbank Wien AG 0.875% 23/03/2026	101	0.01
Government Bonds				
EUR	300,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.000% 16/07/2027	300	0.02
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.625% 15/09/2022 [^]	202	0.01
EUR	300,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 3.375% 22/09/2025	339	0.02
EUR	950,000	Republic of Austria Government Bond 0.000% 20/04/2023	958	0.05
EUR	1,200,000	Republic of Austria Government Bond 0.000% 15/07/2023	1,213	0.06
EUR	1,300,000	Republic of Austria Government Bond 0.000% 15/07/2024	1,320	0.07
EUR	1,200,000	Republic of Austria Government Bond 0.000% 20/04/2025	1,219	0.07
EUR	1,600,000	Republic of Austria Government Bond 0.000% 20/02/2030	1,601	0.09
EUR	1,600,000	Republic of Austria Government Bond 0.000% 20/02/2031	1,590	0.09
EUR	600,000	Republic of Austria Government Bond 0.000% 20/10/2040	548	0.03
EUR	900,000	Republic of Austria Government Bond 0.250% 20/10/2036	879	0.05
EUR	1,475,000	Republic of Austria Government Bond 0.500% 20/04/2027	1,539	0.08
EUR	1,450,000	Republic of Austria Government Bond 0.500% 20/02/2029	1,515	0.08
EUR	300,000	Republic of Austria Government Bond 0.700% 20/04/2071	276	0.01
EUR	2,000,000	Republic of Austria Government Bond 0.750% 20/10/2026	2,108	0.11
EUR	1,600,000	Republic of Austria Government Bond 0.750% 20/02/2028	1,697	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Austria (30 June 2021: 2.67%) (cont)				
Government Bonds (cont)				
EUR	650,000	Republic of Austria Government Bond 0.750% 20/03/2051	667	0.04
EUR	500,000	Republic of Austria Government Bond 0.850% 30/06/2120	436	0.02
EUR	1,500,000	Republic of Austria Government Bond 1.200% 20/10/2025	1,599	0.09
EUR	1,150,000	Republic of Austria Government Bond 1.500% 20/02/2047 [^]	1,400	0.08
EUR	400,000	Republic of Austria Government Bond 1.500% 02/11/2086	507	0.03
EUR	1,200,000	Republic of Austria Government Bond 1.650% 21/10/2024	1,276	0.07
EUR	1,800,000	Republic of Austria Government Bond 1.750% 20/10/2023	1,879	0.10
EUR	850,000	Republic of Austria Government Bond 2.100% 20/09/2117	1,308	0.07
EUR	1,300,000	Republic of Austria Government Bond 2.400% 23/05/2034	1,650	0.09
EUR	800,000	Republic of Austria Government Bond 3.150% 20/06/2044	1,261	0.07
EUR	500,000	Republic of Austria Government Bond 3.800% 26/01/2062	1,026	0.05
EUR	2,000,000	Republic of Austria Government Bond 4.150% 15/03/2037	3,151	0.17
EUR	1,300,000	Republic of Austria Government Bond 4.850% 15/03/2026	1,595	0.09
EUR	1,330,000	Republic of Austria Government Bond 6.250% 15/07/2027	1,823	0.10
Total Austria			47,816	2.59
Belgium (30 June 2021: 3.84%)				
Corporate Bonds				
EUR	100,000	Aedifica SA 0.750% 09/09/2031	96	0.00
EUR	200,000	Ageas SA/NV 1.875% 24/11/2051 [^]	199	0.01
EUR	100,000	Aliaxis Finance SA 0.875% 08/11/2028	98	0.00
EUR	200,000	Anheuser-Busch InBev SA 1.125% 01/07/2027	208	0.01
EUR	300,000	Anheuser-Busch InBev SA 1.150% 22/01/2027 [^]	312	0.02
EUR	146,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	155	0.01
EUR	150,000	Anheuser-Busch InBev SA 1.650% 28/03/2031 [^]	161	0.01
EUR	340,000	Anheuser-Busch InBev SA 2.000% 17/03/2028 [^]	372	0.02
EUR	150,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	165	0.01
EUR	200,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	219	0.01
EUR	100,000	Anheuser-Busch InBev SA 2.700% 31/03/2026 [^]	111	0.01
EUR	320,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	379	0.02
EUR	100,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	119	0.01
EUR	300,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	399	0.02
EUR	100,000	Argenta Spaarbank NV 0.010% 11/02/2031	98	0.00
EUR	200,000	Argenta Spaarbank NV 1.000% 06/02/2024	204	0.01
EUR	100,000	Argenta Spaarbank NV 1.000% 29/01/2027	102	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2021: 3.84%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Belfius Bank SA 0.000% 28/08/2026	99	0.00
EUR	100,000	Belfius Bank SA 0.125% 28/01/2030	99	0.00
EUR	100,000	Belfius Bank SA 0.375% 13/02/2026	100	0.00
EUR	100,000	Belfius Bank SA 0.375% 08/06/2027 [^]	99	0.00
EUR	300,000	Belfius Bank SA 0.750% 10/02/2025	308	0.02
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	103	0.01
EUR	200,000	Belfius Bank SA 1.000% 12/06/2028	212	0.01
EUR	100,000	Belfius Bank SA 1.250% 06/04/2034	98	0.00
EUR	100,000	Belfius Bank SA 2.125% 30/01/2023	103	0.01
EUR	100,000	Belfius Bank SA 3.125% 11/05/2026	110	0.01
EUR	400,000	BNP Paribas Fortis SA 0.875% 22/03/2028	420	0.02
EUR	100,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	102	0.01
EUR	100,000	Cofinimmo SA 0.875% 02/12/2030	97	0.00
EUR	200,000	Elia Group SA 2.750% [#]	208	0.01
EUR	100,000	Elia System Operator SA 1.375% 14/01/2026	105	0.01
EUR	100,000	Elia Transmission Belgium SA 0.875% 28/04/2030	102	0.01
EUR	100,000	Elia Transmission Belgium SA 3.000% 07/04/2029	117	0.01
EUR	100,000	Elia Transmission Belgium SA 3.250% 04/04/2028	118	0.01
EUR	150,000	Euroclear Bank SA 0.500% 10/07/2023	152	0.01
EUR	100,000	FLUVIUS System Operator CVBA 0.250% 14/06/2028	98	0.00
EUR	100,000	FLUVIUS System Operator CVBA 0.250% 02/12/2030	96	0.00
EUR	200,000	FLUVIUS System Operator CVBA 0.625% 24/11/2031	198	0.01
EUR	100,000	FLUVIUS System Operator CVBA 1.750% 04/12/2026	108	0.01
EUR	100,000	FLUVIUS System Operator CVBA 2.875% 07/05/2029	116	0.01
EUR	100,000	Groupe Bruxelles Lambert SA 0.125% 28/01/2031	95	0.00
EUR	300,000	ING Belgium SA 0.010% 20/02/2030	296	0.02
EUR	300,000	ING Belgium SA 0.625% 30/05/2025	308	0.02
EUR	200,000	KBC Bank NV 0.750% 08/03/2026	207	0.01
EUR	200,000	KBC Bank NV 2.000% 31/01/2023	205	0.01
EUR	300,000	KBC Group NV 0.125% 14/01/2029	292	0.02
EUR	100,000	KBC Group NV 0.250% 01/03/2027	100	0.01
EUR	200,000	KBC Group NV 0.375% 16/06/2027	200	0.01
EUR	100,000	KBC Group NV 0.500% 03/12/2029	100	0.00
EUR	100,000	KBC Group NV 0.750% 31/05/2031	99	0.00
EUR	200,000	KBC Group NV 1.125% 25/01/2024	205	0.01
EUR	100,000	KBC Group NV 1.625% 18/09/2029	103	0.01
EUR	125,000	Lonza Finance International NV 1.625% 21/04/2027	133	0.01
EUR	200,000	Proximus SADP 0.750% 17/11/2036	195	0.01
EUR	100,000	Proximus SADP 2.375% 04/04/2024	106	0.01
EUR	100,000	Resa SA 1.000% 22/07/2026	103	0.01
EUR	100,000	Solvay SA 2.750% 02/12/2027	113	0.01
EUR	100,000	VGP NV 1.500% 08/04/2029	98	0.00
Government Bonds				
EUR	850,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	864	0.05
EUR	1,900,000	Kingdom of Belgium Government Bond 0.000% 22/10/2031	1,866	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Belgium (30 June 2021: 3.84%) (cont)				
Government Bonds (cont)				
EUR	1,750,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	1,763	0.09
EUR	1,300,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	1,319	0.07
EUR	1,000,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	951	0.05
EUR	1,750,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	1,804	0.10
EUR	700,000	Kingdom of Belgium Government Bond 0.650% 22/06/2071	574	0.03
EUR	3,150,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	3,294	0.18
EUR	1,900,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	2,017	0.11
EUR	2,150,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	2,293	0.12
EUR	2,350,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	2,526	0.14
EUR	2,350,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	2,498	0.13
EUR	2,150,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	2,329	0.13
EUR	1,350,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 [^]	1,511	0.08
EUR	1,100,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	1,251	0.07
EUR	1,500,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	1,751	0.09
EUR	1,500,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	1,792	0.10
EUR	1,250,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	1,519	0.08
EUR	950,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	1,321	0.07
EUR	1,779,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	1,855	0.10
EUR	800,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	1,102	0.06
EUR	2,100,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	2,268	0.12
EUR	1,200,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	1,595	0.09
EUR	850,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	1,393	0.07
EUR	1,156,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	1,614	0.09
EUR	2,341,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	3,857	0.21
EUR	1,350,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	1,639	0.09
EUR	2,825,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	4,532	0.25

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2021: 3.84%) (cont)				
Government Bonds (cont)				
EUR	3,076,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	4,204	0.23
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 0.125% 15/10/2035	189	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 0.375% 15/04/2030	305	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 13/10/2036	316	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 23/01/2051 [^]	297	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.500% 12/07/2038	337	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 1.875% 02/06/2042	359	0.02
EUR	200,000	Region Wallonne Belgium 0.050% 22/06/2025 [^]	202	0.01
EUR	200,000	Region Wallonne Belgium 0.250% 03/05/2026	203	0.01
EUR	200,000	Region Wallonne Belgium 0.500% 22/06/2037	192	0.01
EUR	200,000	Region Wallonne Belgium 0.650% 16/01/2051	172	0.01
EUR	100,000	Region Wallonne Belgium 1.050% 22/06/2040	101	0.00
EUR	200,000	Region Wallonne Belgium 1.250% 03/05/2034	216	0.01
Total Belgium			69,914	3.79
Bermuda (30 June 2021: 0.01%)				
Corporate Bonds				
EUR	150,000	Bacardi Ltd 2.750% 03/07/2023	156	0.01
Total Bermuda			156	0.01
British Virgin Islands (30 June 2021: 0.05%)				
Corporate Bonds				
EUR	150,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	152	0.01
EUR	175,000	Global Switch Holdings Ltd 2.250% 31/05/2027	181	0.01
EUR	250,000	State Grid Overseas Investment BVI Ltd 0.419% 08/09/2028	247	0.01
EUR	125,000	State Grid Overseas Investment BVI Ltd 1.303% 05/08/2032	128	0.01
EUR	250,000	State Grid Overseas Investment BVI Ltd 1.750% 19/05/2025 [^]	262	0.01
Total British Virgin Islands			970	0.05
Bulgaria (30 June 2021: 0.06%)				
Government Bonds				
EUR	200,000	Bulgaria Government International Bond 0.375% 23/09/2030	198	0.01
EUR	200,000	Bulgaria Government International Bond 1.375% 23/09/2050	192	0.01
EUR	200,000	Bulgaria Government International Bond 1.875% 21/03/2023	206	0.01
EUR	200,000	Bulgaria Government International Bond 2.625% 26/03/2027	225	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Bulgaria (30 June 2021: 0.06%) (cont)				
Government Bonds (cont)				
EUR	200,000	Bulgaria Government International Bond 3.125% 26/03/2035	247	0.02
Total Bulgaria			1,068	0.06
Canada (30 June 2021: 0.89%)				
Corporate Bonds				
EUR	150,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026 [^]	158	0.01
EUR	200,000	Bank of Montreal 0.050% 08/06/2029	198	0.01
EUR	321,000	Bank of Montreal 0.100% 20/10/2023	324	0.02
EUR	400,000	Bank of Montreal 0.200% 26/01/2023	403	0.02
EUR	216,000	Bank of Montreal 0.250% 10/01/2024	218	0.01
EUR	300,000	Bank of Nova Scotia 0.010% 18/03/2025	301	0.02
EUR	300,000	Bank of Nova Scotia 0.010% 14/01/2027	299	0.02
EUR	300,000	Bank of Nova Scotia 0.010% 15/12/2027	298	0.02
EUR	400,000	Bank of Nova Scotia 0.375% 23/10/2023	405	0.02
EUR	375,000	Bank of Nova Scotia 0.500% 30/04/2024	380	0.02
EUR	150,000	Bank of Nova Scotia 0.500% 22/01/2025	153	0.01
EUR	300,000	Canadian Imperial Bank of Commerce 0.010% 30/04/2029	296	0.02
EUR	125,000	Canadian Imperial Bank of Commerce 0.040% 09/07/2027	125	0.01
EUR	400,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	404	0.02
EUR	300,000	CPPIB Capital Inc 0.375% 20/06/2024	305	0.02
EUR	100,000	Equitable Bank 0.010% 16/09/2024	100	0.00
EUR	150,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	163	0.01
EUR	200,000	Federation des Caisses Desjardins du Quebec 0.010% 24/09/2025	201	0.01
EUR	300,000	Federation des Caisses Desjardins du Quebec 0.350% 30/01/2024	304	0.02
EUR	100,000	Great-West Lifeco Inc 1.750% 07/12/2026	107	0.00
EUR	100,000	Magna International Inc 1.500% 25/09/2027	106	0.00
EUR	125,000	Magna International Inc 1.900% 24/11/2023	129	0.01
EUR	375,000	National Bank of Canada 0.000% 29/09/2023	377	0.02
EUR	300,000	National Bank of Canada 0.750% 13/03/2025	308	0.02
EUR	200,000	Royal Bank of Canada 0.010% 21/01/2027	200	0.01
EUR	200,000	Royal Bank of Canada 0.010% 27/01/2031	195	0.01
EUR	200,000	Royal Bank of Canada 0.050% 19/06/2026	200	0.01
EUR	100,000	Royal Bank of Canada 0.125% 23/07/2024	100	0.00
EUR	200,000	Royal Bank of Canada 0.250% 28/06/2023	202	0.01
EUR	300,000	Royal Bank of Canada 0.250% 29/01/2024	303	0.02
EUR	176,000	Royal Bank of Canada 0.250% 02/05/2024	177	0.01
EUR	300,000	Royal Bank of Canada 0.625% 10/09/2025	308	0.02
EUR	500,000	Toronto-Dominion Bank 0.000% 09/02/2024	503	0.03
EUR	200,000	Toronto-Dominion Bank 0.100% 19/07/2027	200	0.01
EUR	100,000	Toronto-Dominion Bank 0.250% 12/01/2023	101	0.00
EUR	100,000	Toronto-Dominion Bank 0.250% 26/03/2024	101	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Canada (30 June 2021: 0.89%) (cont)				
Corporate Bonds (cont)				
EUR	125,000	Toronto-Dominion Bank 0.375% 25/04/2024	126	0.01
EUR	350,000	Toronto-Dominion Bank 0.500% 03/04/2024	356	0.02
EUR	300,000	Toronto-Dominion Bank 0.625% 20/07/2023	304	0.02
EUR	200,000	TotalEnergies Capital Canada Ltd 2.125% 18/09/2029	223	0.01
Government Bonds				
EUR	300,000	CPPIB Capital Inc 0.750% 15/07/2049	296	0.01
EUR	300,000	CPPIB Capital Inc 0.875% 06/02/2029	314	0.02
EUR	214,000	Export Development Canada 0.250% 07/03/2026	217	0.01
EUR	400,000	OMERS Finance Trust 0.450% 13/05/2025 [^]	406	0.02
EUR	200,000	Ontario Teachers' Finance Trust 0.100% 19/05/2028 [^]	198	0.01
EUR	200,000	Ontario Teachers' Finance Trust 0.500% 06/05/2025	204	0.01
EUR	200,000	Ontario Teachers' Finance Trust 0.900% 20/05/2041	198	0.01
EUR	300,000	Province of Alberta Canada 0.625% 18/04/2025	307	0.02
EUR	300,000	Province of Alberta Canada 0.625% 16/01/2026	308	0.02
EUR	100,000	Province of British Columbia Canada 0.875% 08/10/2025	103	0.00
EUR	500,000	Province of Ontario Canada 0.010% 25/11/2030	483	0.03
EUR	200,000	Province of Ontario Canada 0.250% 09/06/2031	196	0.01
EUR	200,000	Province of Ontario Canada 0.375% 08/04/2027	203	0.01
EUR	300,000	Province of Ontario Canada 0.625% 17/04/2025	308	0.02
EUR	200,000	Province of Ontario Canada 0.875% 21/01/2025	206	0.01
EUR	300,000	Province of Ontario Canada 1.875% 21/05/2024	315	0.02
EUR	200,000	Province of Quebec Canada 0.000% 15/10/2029	195	0.01
EUR	500,000	Province of Quebec Canada 0.000% 29/10/2030	483	0.03
EUR	400,000	Province of Quebec Canada 0.200% 07/04/2025	405	0.02
EUR	400,000	Province of Quebec Canada 0.250% 05/05/2031	394	0.02
EUR	350,000	Province of Quebec Canada 0.875% 04/05/2027	365	0.02
EUR	200,000	Province of Quebec Canada 0.875% 05/07/2028	209	0.01
EUR	200,000	Province of Quebec Canada 2.250% 17/07/2023	208	0.01
Total Canada			16,182	0.88
Cayman Islands (30 June 2021: 0.05%)				
Corporate Bonds				
EUR	250,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	258	0.01
EUR	300,000	CK Hutchison Europe Finance 21 Ltd 1.000% 02/11/2033	293	0.02
EUR	150,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	153	0.01
EUR	150,000	XLIT Ltd 3.250% 29/06/2047	165	0.01
Total Cayman Islands			869	0.05
Chile (30 June 2021: 0.08%)				
Corporate Bonds				
EUR	100,000	Corp Nacional del Cobre de Chile 2.250% 09/07/2024 [^]	105	0.00
Government Bonds				
EUR	300,000	Chile Government International Bond 0.555% 21/01/2029	298	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Chile (30 June 2021: 0.08%) (cont)				
Government Bonds (cont)				
EUR	200,000	Chile Government International Bond 0.830% 02/07/2031	200	0.01
EUR	100,000	Chile Government International Bond 1.250% 29/01/2040	98	0.01
EUR	300,000	Chile Government International Bond 1.250% 22/01/2051	271	0.01
EUR	400,000	Chile Government International Bond 1.440% 01/02/2029	421	0.02
EUR	300,000	Chile Government International Bond 1.750% 20/01/2026 [^]	319	0.02
Total Chile			1,712	0.09
Colombia (30 June 2021: 0.02%)				
Croatia (30 June 2021: 0.08%)				
Government Bonds				
EUR	500,000	Croatia Government International Bond 1.125% 19/06/2029	511	0.03
EUR	350,000	Croatia Government International Bond 1.500% 17/06/2031	363	0.02
EUR	200,000	Croatia Government International Bond 1.750% 04/03/2041	207	0.01
EUR	400,000	Croatia Government International Bond 3.000% 20/03/2027 [^]	452	0.02
Total Croatia			1,533	0.08
Cyprus (30 June 2021: 0.13%)				
Government Bonds				
EUR	200,000	Cyprus Government International Bond 0.625% 03/12/2024	204	0.01
EUR	200,000	Cyprus Government International Bond 0.625% 21/01/2030	200	0.01
EUR	150,000	Cyprus Government International Bond 1.500% 16/04/2027	159	0.01
EUR	200,000	Cyprus Government International Bond 2.375% 25/09/2028	226	0.01
EUR	200,000	Cyprus Government International Bond 2.750% 27/06/2024	216	0.01
EUR	100,000	Cyprus Government International Bond 2.750% 26/02/2034	122	0.01
EUR	200,000	Cyprus Government International Bond 2.750% 03/05/2049	262	0.01
EUR	100,000	Cyprus Government International Bond 3.750% 26/07/2023	107	0.01
EUR	100,000	Cyprus Government International Bond 4.250% 04/11/2025	117	0.01
Total Cyprus			1,613	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Czech Republic (30 June 2021: 0.05%)				
Corporate Bonds				
EUR	100,000	Ceska sporitelna AS 0.500% 13/09/2028	98	0.00
EUR	100,000	CEZ AS 3.000% 05/06/2028	114	0.01
EUR	178,000	CEZ AS 4.875% 16/04/2025	206	0.01
EUR	175,000	EP Infrastructure AS 1.698% 30/07/2026	182	0.01
EUR	150,000	EP Infrastructure AS 1.816% 02/03/2031	150	0.01
EUR	100,000	Raiffeisenbank AS 1.000% 09/06/2028	99	0.01
Total Czech Republic			849	0.05
Denmark (30 June 2021: 0.35%)				
Corporate Bonds				
EUR	200,000	AP Moller - Maersk AS 1.750% 16/03/2026	212	0.01
EUR	150,000	Carlsberg Breweries AS 0.875% 01/07/2029 [^]	153	0.01
EUR	400,000	Carlsberg Breweries AS 2.500% 28/05/2024	422	0.02
EUR	100,000	Danmarks Skibskredit AS 0.125% 20/03/2025	100	0.00
EUR	300,000	Danmarks Skibskredit AS 0.250% 21/06/2028	297	0.02
EUR	200,000	Danske Bank AS 0.500% 27/08/2025	201	0.01
EUR	165,000	Danske Bank AS 0.750% 02/06/2023	167	0.01
EUR	200,000	Danske Bank AS 0.750% 22/11/2027	208	0.01
EUR	200,000	Danske Bank AS 0.750% 09/06/2029	198	0.01
EUR	240,000	Danske Bank AS 0.875% 22/05/2023	243	0.01
EUR	125,000	Danske Bank AS 1.000% 15/05/2031	124	0.01
EUR	170,000	Danske Bank AS 1.625% 15/03/2024	176	0.01
EUR	200,000	Danske Bank AS 2.500% 21/06/2029	209	0.01
EUR	150,000	H Lundbeck AS 0.875% 14/10/2027	151	0.01
EUR	150,000	ISS Global AS 0.875% 18/06/2026 [^]	151	0.01
EUR	100,000	ISS Global AS 1.500% 31/08/2027	103	0.01
EUR	200,000	Jyske Bank AS 0.625% 20/06/2024	202	0.01
EUR	100,000	Jyske Realkredit AS 0.010% 01/10/2027	100	0.00
EUR	300,000	Jyske Realkredit AS 0.250% 01/07/2023	303	0.02
EUR	150,000	Jyske Realkredit AS 0.375% 01/04/2025	152	0.01
EUR	350,000	Nykredit Realkredit AS 0.125% 10/07/2024	350	0.02
EUR	200,000	Nykredit Realkredit AS 0.250% 20/01/2023	201	0.01
EUR	100,000	Nykredit Realkredit AS 0.375% 17/01/2028	98	0.00
EUR	100,000	Nykredit Realkredit AS 0.625% 17/01/2025	101	0.01
EUR	100,000	Nykredit Realkredit AS 0.750% 20/01/2027	101	0.01
EUR	100,000	Nykredit Realkredit AS 0.875% 28/07/2031	99	0.00
EUR	100,000	Orsted AS 1.500% 18/02/3021	98	0.00
EUR	125,000	Orsted AS 1.750% 09/12/3019	128	0.01
EUR	130,000	Orsted AS 6.250% 26/06/3013	141	0.01
Government Bonds				
EUR	250,000	Kommunekredit 0.000% 27/08/2030	245	0.01
EUR	200,000	Kommunekredit 0.000% 03/03/2031	195	0.01
EUR	100,000	Kommunekredit 0.010% 04/05/2034	95	0.00
EUR	100,000	Kommunekredit 0.250% 29/03/2023	101	0.00
EUR	250,000	Kommunekredit 0.250% 15/05/2023	253	0.01
EUR	100,000	Kommunekredit 0.250% 16/02/2024	101	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Denmark (30 June 2021: 0.35%) (cont)				
Government Bonds (cont)				
EUR	200,000	Kommunekredit 0.500% 24/01/2025	204	0.01
EUR	300,000	Kommunekredit 0.625% 11/05/2026	309	0.02
EUR	115,000	Kommunekredit 0.625% 21/11/2039	115	0.01
EUR	100,000	Kommunekredit 0.875% 03/11/2036	104	0.01
Total Denmark			6,911	0.37
Estonia (30 June 2021: 0.03%)				
Corporate Bonds				
EUR	150,000	Luminor Bank AS 0.010% 11/03/2025	150	0.01
EUR	100,000	Luminor Bank AS 0.539% 23/09/2026	100	0.00
Government Bonds				
EUR	200,000	Estonia Government International Bond 0.125% 10/06/2030	200	0.01
Total Estonia			450	0.02
Finland (30 June 2021: 1.47%)				
Corporate Bonds				
EUR	200,000	Aktia Bank Oyj 0.375% 05/03/2026	204	0.01
EUR	150,000	Balder Finland Oyj 1.000% 20/01/2029	145	0.01
EUR	100,000	Balder Finland Oyj 1.375% 24/05/2030	98	0.00
EUR	100,000	Castellum Helsinki Finance Holding Abp 0.875% 17/09/2029	97	0.00
EUR	300,000	CRH Finland Services Oyj 0.875% 05/11/2023	305	0.02
EUR	100,000	Danske Mortgage Bank Plc 0.010% 24/11/2026	100	0.00
EUR	200,000	Danske Mortgage Bank Plc 0.010% 14/01/2028	199	0.01
EUR	100,000	Elenia Verko Oyj 0.375% 06/02/2027	99	0.00
EUR	100,000	Elisa Oyj 0.250% 15/09/2027	99	0.00
EUR	100,000	Elisa Oyj 0.875% 17/03/2024	102	0.00
EUR	200,000	Finnvera Oyj 0.000% 15/09/2027	200	0.01
EUR	300,000	Finnvera Oyj 1.125% 17/05/2032	324	0.02
EUR	200,000	Fortum Oyj 0.875% 27/02/2023	202	0.01
EUR	130,000	Fortum Oyj 1.625% 27/02/2026	137	0.01
EUR	163,000	Fortum Oyj 2.125% 27/02/2029	180	0.01
EUR	100,000	Kojamo Oyj 1.500% 19/06/2024 [^]	103	0.01
EUR	100,000	Kojamo Oyj 1.625% 07/03/2025	104	0.01
EUR	100,000	Kojamo Oyj 1.875% 27/05/2027	105	0.01
EUR	125,000	Metso Outotec Oyj 0.875% 26/05/2028	126	0.01
EUR	300,000	Nordea Bank Abp 0.500% 14/05/2027 [^]	305	0.02
EUR	500,000	Nordea Bank Abp 0.500% 02/11/2028	497	0.03
EUR	100,000	Nordea Bank Abp 0.875% 26/06/2023	102	0.01
EUR	300,000	Nordea Bank Abp 1.000% 22/02/2023	305	0.02
EUR	100,000	Nordea Bank Abp 1.000% 27/06/2029	102	0.01
EUR	100,000	Nordea Bank Abp 1.125% 12/02/2025	104	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 0.125% 18/06/2027	101	0.00
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.250% 28/02/2023	202	0.01
EUR	175,000	Nordea Kiinnitysluottopankki Oyj 0.250% 21/11/2023	177	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2021: 1.47%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.250% 18/03/2026 [^]	203	0.01
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.625% 23/05/2025 [^]	205	0.01
EUR	166,000	Nordea Kiinnitysluottopankki Oyj 1.000% 05/11/2024	172	0.01
EUR	175,000	Nordea Kiinnitysluottopankki Oyj 1.375% 28/02/2033	195	0.01
EUR	150,000	OP Corporate Bank Plc 0.100% 16/11/2027	148	0.01
EUR	300,000	OP Corporate Bank Plc 0.375% 29/08/2023 [^]	303	0.02
EUR	150,000	OP Corporate Bank Plc 0.375% 16/06/2028	148	0.01
EUR	275,000	OP Corporate Bank Plc 0.600% 18/01/2027 [^]	277	0.01
EUR	200,000	OP Corporate Bank Plc 1.000% 22/05/2025	206	0.01
EUR	150,000	OP Corporate Bank Plc 1.625% 09/06/2030	153	0.01
EUR	250,000	OP Mortgage Bank 0.010% 19/11/2030	246	0.01
EUR	100,000	OP Mortgage Bank 0.050% 21/04/2028	100	0.00
EUR	200,000	OP Mortgage Bank 0.250% 11/05/2023	202	0.01
EUR	245,000	OP Mortgage Bank 0.250% 13/03/2024	248	0.01
EUR	400,000	OP Mortgage Bank 0.625% 01/09/2025	411	0.02
EUR	200,000	OP Mortgage Bank 0.625% 15/02/2029	208	0.01
EUR	400,000	OP Mortgage Bank 0.750% 07/06/2027	416	0.02
EUR	100,000	Sampo Oyj 2.250% 27/09/2030	114	0.01
EUR	100,000	Sampo Oyj 2.500% 03/09/2052	104	0.01
EUR	100,000	Sampo Oyj 3.375% 23/05/2049	112	0.01
EUR	175,000	SATO Oyj 1.375% 31/05/2024	179	0.01
EUR	175,000	SBB Treasury Oyj 0.750% 14/12/2028	167	0.01
EUR	100,000	SBB Treasury Oyj 1.125% 26/11/2029	97	0.00
EUR	150,000	Stora Enso Oyj 0.625% 02/12/2030	148	0.01
EUR	200,000	Suomen Hypoteekkiyhdistys 0.500% 13/03/2026	204	0.01
EUR	150,000	UPM-Kymmene Oyj 0.125% 19/11/2028	146	0.01
Government Bonds				
EUR	800,000	Finland Government Bond 0.000% 15/09/2023	808	0.04
EUR	400,000	Finland Government Bond 0.000% 15/09/2026	407	0.02
EUR	600,000	Finland Government Bond 0.000% 15/09/2030	600	0.03
EUR	500,000	Finland Government Bond 0.125% 15/09/2031	502	0.03
EUR	600,000	Finland Government Bond 0.125% 15/04/2036	583	0.03
EUR	400,000	Finland Government Bond 0.125% 15/04/2052	358	0.02
EUR	950,000	Finland Government Bond 0.250% 15/09/2040	927	0.05
EUR	450,000	Finland Government Bond 0.500% 15/04/2026	468	0.02
EUR	950,000	Finland Government Bond 0.500% 15/09/2027	993	0.05
EUR	500,000	Finland Government Bond 0.500% 15/09/2028	523	0.03
EUR	900,000	Finland Government Bond 0.500% 15/09/2029	942	0.05
EUR	850,000	Finland Government Bond 0.750% 15/04/2031	907	0.05
EUR	850,000	Finland Government Bond 0.875% 15/09/2025	893	0.05
EUR	600,000	Finland Government Bond 1.125% 15/04/2034	667	0.04
EUR	550,000	Finland Government Bond 1.375% 15/04/2047	679	0.04
EUR	800,000	Finland Government Bond 1.500% 15/04/2023	823	0.04
EUR	700,000	Finland Government Bond 2.000% 15/04/2024	743	0.04
EUR	330,000	Finland Government Bond 2.625% 04/07/2042	478	0.03
EUR	700,000	Finland Government Bond 2.750% 04/07/2028	838	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Finland (30 June 2021: 1.47%) (cont)				
Government Bonds (cont)				
EUR	950,000	Finland Government Bond 4.000% 04/07/2025	1,103	0.06
EUR	200,000	Finnvera Oyj 0.375% 09/04/2029	204	0.01
EUR	100,000	Finnvera Oyj 0.500% 13/04/2026	103	0.01
EUR	250,000	Kuntarahoitus Oyj 0.000% 15/11/2024	252	0.01
EUR	300,000	Kuntarahoitus Oyj 0.000% 14/10/2030	296	0.02
EUR	200,000	Kuntarahoitus Oyj 0.050% 06/09/2029	199	0.01
EUR	200,000	Kuntarahoitus Oyj 0.050% 10/09/2035	190	0.01
EUR	200,000	Kuntarahoitus Oyj 0.125% 07/03/2024	202	0.01
EUR	350,000	Kuntarahoitus Oyj 0.625% 26/11/2026	362	0.02
EUR	200,000	Työllisyysrahaisto 0.010% 16/06/2027	200	0.01
Total Finland			26,186	1.42
France (30 June 2021: 21.57%)				
Corporate Bonds				
EUR	200,000	Aeroports de Paris 1.000% 13/12/2027	207	0.01
EUR	100,000	Aeroports de Paris 1.500% 24/07/2023	102	0.00
EUR	100,000	Aeroports de Paris 1.500% 02/07/2032	105	0.01
EUR	300,000	Aeroports de Paris 2.125% 02/10/2026	325	0.02
EUR	100,000	Aeroports de Paris 2.125% 11/10/2038	112	0.01
EUR	200,000	Aeroports de Paris 2.750% 02/04/2030	232	0.01
EUR	100,000	Aeroports de Paris 3.125% 11/06/2024	108	0.01
EUR	100,000	Air Liquide Finance SA 0.375% 27/05/2031	100	0.00
EUR	100,000	Air Liquide Finance SA 0.375% 20/09/2033	98	0.00
EUR	100,000	Air Liquide Finance SA 0.625% 20/06/2030	102	0.00
EUR	100,000	Air Liquide Finance SA 0.750% 13/06/2024	102	0.00
EUR	200,000	Air Liquide Finance SA 1.000% 02/04/2025	207	0.01
EUR	100,000	Air Liquide Finance SA 1.250% 03/06/2025	104	0.01
EUR	100,000	Air Liquide Finance SA 1.250% 13/06/2028	107	0.01
EUR	100,000	Air Liquide Finance SA 1.375% 02/04/2030	109	0.01
EUR	300,000	ALD SA 0.375% 18/07/2023	302	0.02
EUR	200,000	Alstom SA 0.000% 11/01/2029	193	0.01
EUR	100,000	Alstom SA 0.500% 27/07/2030	98	0.00
EUR	100,000	Altarea SCA 1.750% 16/01/2030	98	0.00
EUR	100,000	Altareit SCA 2.875% 02/07/2025 [^]	106	0.01
EUR	100,000	APRR SA 0.000% 20/01/2023	100	0.00
EUR	100,000	APRR SA 0.000% 19/06/2028	98	0.00
EUR	200,000	APRR SA 1.250% 14/01/2027	210	0.01
EUR	200,000	APRR SA 1.500% 25/01/2030	217	0.01
EUR	200,000	APRR SA 1.500% 17/01/2033 [^]	216	0.01
EUR	200,000	APRR SA 1.875% 15/01/2025	211	0.01
EUR	200,000	Arkea Home Loans SFH SA 0.010% 04/10/2030	196	0.01
EUR	200,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	225	0.01
EUR	300,000	Arkea Home Loans SFH SA 2.375% 11/07/2023	313	0.02
EUR	100,000	Arkema SA 0.750% 03/12/2029	102	0.00
EUR	100,000	Arkema SA 1.500% 20/01/2025	104	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Arkema SA 1.500% 20/04/2027	212	0.01
EUR	300,000	Arval Service Lease SA 0.000% 30/09/2024	300	0.02
EUR	100,000	Atos SE 1.000% 12/11/2029	99	0.00
EUR	100,000	Atos SE 1.750% 07/05/2025	104	0.01
EUR	100,000	Atos SE 2.500% 07/11/2028	110	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	105	0.01
EUR	300,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	322	0.02
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	103	0.01
EUR	200,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	211	0.01
EUR	100,000	AXA Bank Europe SCF 0.010% 22/01/2027	100	0.00
EUR	200,000	AXA Bank Europe SCF 0.250% 09/06/2040	189	0.01
EUR	300,000	AXA Bank Europe SCF 0.375% 23/03/2023	303	0.02
EUR	200,000	AXA Home Loan SFH SA 0.050% 05/07/2027	200	0.01
EUR	100,000	AXA Home Loan SFH SA 0.125% 25/06/2035	95	0.00
EUR	150,000	AXA SA 1.125% 15/05/2028	159	0.01
EUR	150,000	AXA SA 1.375% 07/10/2041	146	0.01
EUR	200,000	AXA SA 3.250% 28/05/2049	224	0.01
EUR	200,000	AXA SA 3.375% 06/07/2047	224	0.01
EUR	100,000	AXA SA 3.875% [#]	111	0.01
EUR	200,000	AXA SA 5.125% 04/07/2043	215	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 0.010% 07/03/2025	200	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027 [^]	197	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	201	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	99	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA 0.625% 03/11/2028	299	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031	295	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	101	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	306	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	408	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030 [^]	100	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031	196	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	207	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	104	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	317	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	322	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	211	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	109	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	212	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	109	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	212	0.01
EUR	175,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024	187	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	109	0.01
EUR	100,000	BNP Paribas Cardif SA 1.000% 29/11/2024	102	0.00
EUR	400,000	BNP Paribas Home Loan SFH SA 0.000% 21/07/2029	395	0.02
EUR	200,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	206	0.01
EUR	200,000	BNP Paribas SA 0.125% 04/09/2026	198	0.01
EUR	200,000	BNP Paribas SA 0.375% 14/10/2027	199	0.01
EUR	200,000	BNP Paribas SA 0.500% 15/07/2025	202	0.01
EUR	200,000	BNP Paribas SA 0.500% 19/02/2028	199	0.01
EUR	200,000	BNP Paribas SA 0.500% 01/09/2028	198	0.01
EUR	100,000	BNP Paribas SA 0.500% 19/01/2030	98	0.00
EUR	100,000	BNP Paribas SA 0.875% 31/08/2033	98	0.00
EUR	228,000	BNP Paribas SA 1.125% 15/01/2023	232	0.01
EUR	200,000	BNP Paribas SA 1.125% 10/10/2023	204	0.01
EUR	100,000	BNP Paribas SA 1.125% 22/11/2023	102	0.00
EUR	200,000	BNP Paribas SA 1.125% 11/06/2026	207	0.01
EUR	100,000	BNP Paribas SA 1.125% 17/04/2029	102	0.01
EUR	200,000	BNP Paribas SA 1.125% 15/01/2032	200	0.01
EUR	150,000	BNP Paribas SA 1.250% 19/03/2025	155	0.01
EUR	300,000	BNP Paribas SA 1.375% 28/05/2029	315	0.02
EUR	500,000	BNP Paribas SA 1.500% 17/11/2025 [^]	524	0.03
EUR	165,000	BNP Paribas SA 1.500% 23/05/2028	175	0.01
EUR	200,000	BNP Paribas SA 1.500% 25/05/2028	215	0.01
EUR	100,000	BNP Paribas SA 1.625% 02/07/2031	103	0.01
EUR	400,000	BNP Paribas SA 2.125% 23/01/2027	427	0.02
EUR	400,000	BNP Paribas SA 2.375% 17/02/2025 [^]	426	0.02
EUR	100,000	BNP Paribas SA 2.375% 20/11/2030	106	0.01
EUR	226,000	BNP Paribas SA 2.875% 26/09/2023	238	0.01
EUR	300,000	BNP Paribas SA 2.875% 01/10/2026	331	0.02
EUR	250,000	BNP Paribas SA 4.500% 21/03/2023	265	0.01
EUR	100,000	Bouygues SA 0.500% 11/02/2030	99	0.00
EUR	100,000	Bouygues SA 1.125% 24/07/2028	104	0.01
EUR	200,000	Bouygues SA 3.625% 16/01/2023	208	0.01
EUR	300,000	BPCE SA 0.250% 15/01/2026	300	0.02
EUR	200,000	BPCE SA 0.250% 14/01/2031	191	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	BPCE SA 0.375% 05/10/2023	303	0.02
EUR	200,000	BPCE SA 0.500% 24/02/2027	200	0.01
EUR	200,000	BPCE SA 0.500% 15/09/2027	199	0.01
EUR	200,000	BPCE SA 0.625% 26/09/2023	203	0.01
EUR	300,000	BPCE SA 0.625% 28/04/2025	305	0.02
EUR	100,000	BPCE SA 0.625% 15/01/2030	100	0.00
EUR	100,000	BPCE SA 0.750% 03/03/2031 [^]	99	0.00
EUR	300,000	BPCE SA 0.875% 31/01/2024	306	0.02
EUR	200,000	BPCE SA 1.000% 15/07/2024 [^]	205	0.01
EUR	100,000	BPCE SA 1.000% 01/04/2025	103	0.01
EUR	100,000	BPCE SA 1.000% 05/10/2028	104	0.01
EUR	200,000	BPCE SA 1.125% 18/01/2023	203	0.01
EUR	100,000	BPCE SA 1.625% 31/01/2028	106	0.01
EUR	100,000	BPCE SA 4.250% 06/02/2023	105	0.01
EUR	200,000	BPCE SA 4.625% 18/07/2023	214	0.01
EUR	100,000	BPCE SFH SA 0.010% 08/11/2026 [^]	100	0.00
EUR	200,000	BPCE SFH SA 0.010% 23/03/2028	199	0.01
EUR	200,000	BPCE SFH SA 0.010% 29/01/2029	198	0.01
EUR	200,000	BPCE SFH SA 0.010% 27/05/2030	197	0.01
EUR	200,000	BPCE SFH SA 0.010% 29/01/2036	187	0.01
EUR	200,000	BPCE SFH SA 0.125% 31/03/2025	202	0.01
EUR	200,000	BPCE SFH SA 0.125% 03/12/2030	198	0.01
EUR	200,000	BPCE SFH SA 0.375% 10/02/2023	202	0.01
EUR	100,000	BPCE SFH SA 0.375% 21/02/2024	101	0.00
EUR	100,000	BPCE SFH SA 0.375% 18/03/2041	96	0.00
EUR	300,000	BPCE SFH SA 0.398% 24/04/2025	305	0.02
EUR	200,000	BPCE SFH SA 0.500% 23/01/2035	201	0.01
EUR	300,000	BPCE SFH SA 0.625% 22/09/2027	310	0.02
EUR	100,000	BPCE SFH SA 0.625% 29/05/2031	103	0.01
EUR	200,000	BPCE SFH SA 0.750% 27/11/2026	207	0.01
EUR	200,000	BPCE SFH SA 0.875% 13/04/2028	210	0.01
EUR	100,000	BPCE SFH SA 1.000% 08/06/2029	106	0.01
EUR	300,000	BPCE SFH SA 1.750% 27/06/2024	315	0.02
EUR	100,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 22/01/2023	100	0.00
EUR	100,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 17/01/2024	101	0.00
EUR	200,000	Caisse Centrale du Credit Immobilier de France SA 0.050% 25/03/2025	202	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.010% 07/02/2028	199	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.010% 08/10/2029	198	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.125% 30/04/2027	201	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 0.250% 07/02/2035	195	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	216	0.01
EUR	230,000	Caisse de Refinancement de l'Habitat SA 3.600% 08/03/2024	250	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA 3.900% 20/10/2023	215	0.01
EUR	450,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	475	0.03
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	112	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027*	123	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% ^{^#}	226	0.01
EUR	100,000	Capgemini SE 0.625% 23/06/2025	102	0.01
EUR	100,000	Capgemini SE 1.000% 18/10/2024	103	0.01
EUR	100,000	Capgemini SE 1.125% 23/06/2030	104	0.01
EUR	200,000	Capgemini SE 2.000% 15/04/2029	220	0.01
EUR	200,000	Capgemini SE 2.375% 15/04/2032^	229	0.01
EUR	300,000	Capgemini SE 2.500% 01/07/2023	310	0.02
EUR	100,000	Carmila SA 2.125% 07/03/2028	105	0.01
EUR	200,000	Carmila SA 2.375% 18/09/2023	207	0.01
EUR	100,000	Carrefour SA 0.750% 26/04/2024	101	0.00
EUR	100,000	Carrefour SA 1.250% 03/06/2025	103	0.01
EUR	300,000	Carrefour SA 1.750% 04/05/2026	317	0.02
EUR	100,000	Carrefour SA 2.625% 15/12/2027*	112	0.01
EUR	100,000	Cie de Financement Foncier SA 0.010% 10/11/2027	100	0.00
EUR	700,000	Cie de Financement Foncier SA 0.010% 16/04/2029	693	0.04
EUR	200,000	Cie de Financement Foncier SA 0.010% 25/09/2030	196	0.01
EUR	100,000	Cie de Financement Foncier SA 0.010% 29/10/2035	94	0.00
EUR	200,000	Cie de Financement Foncier SA 0.225% 14/09/2026	202	0.01
EUR	400,000	Cie de Financement Foncier SA 0.325% 12/09/2023	405	0.02
EUR	200,000	Cie de Financement Foncier SA 0.375% 11/12/2024	203	0.01
EUR	400,000	Cie de Financement Foncier SA 0.375% 09/04/2027	408	0.02
EUR	400,000	Cie de Financement Foncier SA 0.500% 04/09/2024	408	0.02
EUR	300,000	Cie de Financement Foncier SA 0.625% 10/02/2023^	304	0.02
EUR	200,000	Cie de Financement Foncier SA 0.750% 29/05/2026	207	0.01
EUR	100,000	Cie de Financement Foncier SA 0.750% 11/01/2028	104	0.01
EUR	100,000	Cie de Financement Foncier SA 1.000% 02/02/2026	104	0.01
EUR	100,000	Cie de Financement Foncier SA 1.125% 24/06/2025	104	0.01
EUR	300,000	Cie de Financement Foncier SA 1.250% 15/11/2032	328	0.02
EUR	100,000	Cie de Financement Foncier SA 3.875% 25/04/2055	186	0.01
EUR	400,000	Cie de Financement Foncier SA 4.000% 24/10/2025	463	0.02
EUR	200,000	Cie de Saint-Gobain 0.625% 15/03/2024	203	0.01
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	104	0.01
EUR	100,000	Cie de Saint-Gobain 1.375% 14/06/2027	106	0.01
EUR	300,000	Cie de Saint-Gobain 1.750% 03/04/2023	307	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Cie de Saint-Gobain 1.875% 15/03/2031^	111	0.01
EUR	200,000	Cie de Saint-Gobain 2.375% 04/10/2027	223	0.01
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025^	202	0.01
EUR	400,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	412	0.02
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	209	0.01
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040^	188	0.01
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	206	0.01
EUR	150,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	162	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038	125	0.01
EUR	100,000	CNP Assurances 2.000% 27/07/2050	103	0.01
EUR	100,000	CNP Assurances 2.500% 30/06/2051	106	0.01
EUR	100,000	CNP Assurances 2.750% 05/02/2029	112	0.01
EUR	100,000	CNP Assurances 4.000% [#]	110	0.01
EUR	100,000	CNP Assurances 4.250% 05/06/2045	112	0.01
EUR	200,000	CNP Assurances 4.500% 10/06/2047	237	0.01
EUR	200,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	204	0.01
EUR	300,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	316	0.02
EUR	100,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	112	0.01
EUR	100,000	Covivio 1.500% 21/06/2027	106	0.01
EUR	200,000	Covivio 1.625% 23/06/2030^	211	0.01
EUR	100,000	Covivio Hotels SACA 1.000% 27/07/2029	100	0.00
EUR	200,000	Credit Agricole Assurances SA 1.500% 06/10/2031	197	0.01
EUR	200,000	Credit Agricole Assurances SA 2.625% 29/01/2048	213	0.01
EUR	200,000	Credit Agricole Assurances SA 4.250% ^{^#}	219	0.01
EUR	100,000	Credit Agricole Assurances SA 4.500% [#]	113	0.01
EUR	100,000	Credit Agricole Assurances SA 4.750% 27/09/2048	120	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 0.010% 03/11/2031	194	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA 0.125% 16/12/2024	303	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	304	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA 0.375% 24/03/2023	303	0.02
EUR	100,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	102	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023	102	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027	312	0.02
EUR	500,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	526	0.03
EUR	100,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	106	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031	327	0.02
EUR	200,000	Credit Agricole Home Loan SFH SA 1.500% 03/02/2037*	229	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038	347	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	344	0.02
EUR	100,000	Credit Agricole Public Sector SCF SA 0.010% 13/09/2028	99	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA 0.250% 31/10/2026	101	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA 0.625% 29/03/2029	103	0.01
EUR	200,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	207	0.01
EUR	200,000	Credit Agricole SA 0.125% 09/12/2027	195	0.01
EUR	200,000	Credit Agricole SA 0.375% 21/10/2025	202	0.01
EUR	200,000	Credit Agricole SA 0.750% 05/12/2023	204	0.01
EUR	200,000	Credit Agricole SA 0.875% 14/01/2032	201	0.01
EUR	200,000	Credit Agricole SA 1.000% 16/09/2024	206	0.01
EUR	100,000	Credit Agricole SA 1.000% 22/04/2026	102	0.01
EUR	200,000	Credit Agricole SA 1.250% 14/04/2026	209	0.01
EUR	100,000	Credit Agricole SA 1.375% 13/03/2025	104	0.01
EUR	200,000	Credit Agricole SA 1.375% 03/05/2027	211	0.01
EUR	100,000	Credit Agricole SA 1.625% 05/06/2030	103	0.01
EUR	300,000	Credit Agricole SA 1.750% 05/03/2029 [*]	323	0.02
EUR	200,000	Credit Agricole SA 1.875% 20/12/2026	215	0.01
EUR	200,000	Credit Agricole SA 2.000% 25/03/2029	213	0.01
EUR	400,000	Credit Agricole SA 2.375% 20/05/2024	424	0.02
EUR	329,000	Credit Agricole SA 2.625% 17/03/2027	360	0.02
EUR	300,000	Credit Agricole SA 3.125% 17/07/2023	316	0.02
EUR	200,000	Credit Agricole SA 3.125% 05/02/2026	225	0.01
EUR	100,000	Credit Logement SA 1.081% 15/02/2034	100	0.00
EUR	100,000	Credit Logement SA 1.350% 28/11/2029	102	0.00
EUR	200,000	Credit Mutuel - CIC Home Loan SFH SA 0.125% 28/01/2030	199	0.01
EUR	200,000	Credit Mutuel - CIC Home Loan SFH SA 0.250% 30/04/2024	202	0.01
EUR	100,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	102	0.01
EUR	100,000	Credit Mutuel Arkea SA 0.875% 11/03/2033	100	0.00
EUR	100,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	104	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.250% 11/06/2029	207	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	208	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	206	0.01
EUR	200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	222	0.01
EUR	100,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	116	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.010% 20/07/2028	199	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	202	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	205	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.625% 02/02/2026	206	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA 0.750% 15/09/2027	104	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA 1.000% 30/04/2028	317	0.02
EUR	200,000	Credit Mutuel Home Loan SFH SA 1.000% 30/01/2029	212	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Credit Mutuel Home Loan SFH SA 1.750% 19/06/2024	210	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA 2.500% 11/09/2023	315	0.02
EUR	100,000	Credit Mutuel Home Loan SFH SA 4.125% 16/01/2023	105	0.01
EUR	100,000	Danone SA 0.000% 01/12/2025	100	0.00
EUR	200,000	Danone SA 0.395% 10/06/2029 [^]	200	0.01
EUR	300,000	Danone SA 0.424% 03/11/2022	302	0.02
EUR	100,000	Danone SA 0.571% 17/03/2027	102	0.00
EUR	200,000	Danone SA 0.709% 03/11/2024	204	0.01
EUR	100,000	Danone SA 1.000% 26/03/2025	103	0.01
EUR	100,000	Danone SA 1.000% [#]	100	0.00
EUR	200,000	Danone SA 1.208% 03/11/2028	212	0.01
EUR	100,000	Danone SA 1.250% 30/05/2024	103	0.01
EUR	200,000	Dassault Systemes SE 0.000% 16/09/2024	200	0.01
EUR	100,000	Dassault Systemes SE 0.125% 16/09/2026	100	0.00
EUR	100,000	Dassault Systemes SE 0.375% 16/09/2029	100	0.00
EUR	300,000	Dexia Credit Local SA 0.000% 29/05/2024 [^]	302	0.02
EUR	200,000	Dexia Credit Local SA 0.000% 21/01/2028	199	0.01
EUR	200,000	Dexia Credit Local SA 0.010% 22/01/2027	200	0.01
EUR	200,000	Dexia Credit Local SA 0.250% 01/06/2023	202	0.01
EUR	200,000	Dexia Credit Local SA 0.500% 17/01/2025	204	0.01
EUR	450,000	Dexia Credit Local SA 0.625% 03/02/2024 [^]	459	0.02
EUR	200,000	Dexia Credit Local SA 0.625% 17/01/2026	205	0.01
EUR	300,000	Dexia Credit Local SA 0.750% 25/01/2023	304	0.02
EUR	250,000	Dexia Credit Local SA 1.000% 18/10/2027	263	0.01
EUR	200,000	Dexia Credit Local SA 1.250% 26/11/2024	208	0.01
EUR	200,000	Dexia Credit Local SA 1.250% 27/10/2025	210	0.01
EUR	200,000	Edenred 1.375% 18/06/2029	211	0.01
EUR	200,000	Electricite de France SA 1.000% 13/10/2026 [^]	207	0.01
EUR	400,000	Electricite de France SA 1.000% 29/11/2033	397	0.02
EUR	100,000	Electricite de France SA 1.875% 13/10/2036	107	0.01
EUR	200,000	Electricite de France SA 2.000% 02/10/2030	221	0.01
EUR	200,000	Electricite de France SA 2.000% 09/12/2049	212	0.01
EUR	400,000	Electricite de France SA 2.750% 10/03/2023	414	0.02
EUR	400,000	Electricite de France SA 3.375% [#]	413	0.02
EUR	200,000	Electricite de France SA 4.000% [#]	212	0.01
EUR	100,000	Electricite de France SA 4.125% 25/03/2027	119	0.01
EUR	250,000	Electricite de France SA 4.625% 11/09/2024	281	0.01
EUR	300,000	Electricite de France SA 4.625% 26/04/2030	395	0.02
EUR	400,000	Electricite de France SA 5.000% [#]	442	0.02
EUR	100,000	Electricite de France SA 5.375% [#]	110	0.01
EUR	115,000	Electricite de France SA 5.625% 21/02/2033	171	0.01
EUR	200,000	ELO SACA 2.375% 25/04/2025 [^]	211	0.01
EUR	200,000	ELO SACA 2.625% 30/01/2024 [^]	209	0.01
EUR	100,000	ELO SACA 2.875% 29/01/2026 [^]	108	0.01
EUR	250,000	Engie Alliance GIE 5.750% 24/06/2023	272	0.01
EUR	200,000	Engie SA 0.000% 04/03/2027	197	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Engie SA 0.375% 11/06/2027	200	0.01
EUR	100,000	Engie SA 0.375% 26/10/2029	99	0.00
EUR	100,000	Engie SA 0.875% 27/03/2024	102	0.00
EUR	100,000	Engie SA 0.875% 19/09/2025	103	0.01
EUR	200,000	Engie SA 1.000% 13/03/2026	207	0.01
EUR	200,000	Engie SA 1.375% 22/06/2028	211	0.01
EUR	200,000	Engie SA 1.375% 28/02/2029	212	0.01
EUR	100,000	Engie SA 1.500% 27/03/2028	107	0.01
EUR	100,000	Engie SA 1.500%#	100	0.00
EUR	100,000	Engie SA 1.750% 27/03/2028	108	0.01
EUR	400,000	Engie SA 1.875% 19/09/2033	442	0.02
EUR	200,000	Engie SA 1.875%#	198	0.01
EUR	100,000	Engie SA 2.000% 28/09/2037	112	0.01
EUR	100,000	Engie SA 2.125% 30/03/2032	113	0.01
EUR	300,000	Engie SA 3.250%#	322	0.02
EUR	100,000	EssilorLuxottica SA 0.000% 27/05/2023	100	0.00
EUR	200,000	EssilorLuxottica SA 0.125% 27/05/2025	201	0.01
EUR	200,000	EssilorLuxottica SA 0.375% 05/01/2026	202	0.01
EUR	300,000	EssilorLuxottica SA 0.375% 27/11/2027^	303	0.02
EUR	100,000	EssilorLuxottica SA 0.500% 05/06/2028	102	0.01
EUR	100,000	EssilorLuxottica SA 0.750% 27/11/2031	102	0.01
EUR	100,000	EssilorLuxottica SA 2.625% 10/02/2024	106	0.01
EUR	200,000	Eutelsat SA 2.000% 02/10/2025	207	0.01
EUR	100,000	Eutelsat SA 2.250% 13/07/2027^	104	0.01
EUR	100,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	108	0.01
EUR	100,000	Gecina SA 0.875% 30/06/2036	98	0.00
EUR	100,000	Gecina SA 1.375% 30/06/2027	106	0.01
EUR	100,000	Gecina SA 1.500% 20/01/2025	104	0.01
EUR	100,000	Gecina SA 1.625% 29/05/2034	109	0.01
EUR	200,000	Gecina SA 2.000% 30/06/2032	226	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	201	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 0.625% 14/09/2028	195	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	106	0.01
EUR	125,000	Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	124	0.01
EUR	125,000	Holding d'Infrastructures des Metiers de l'Environnement 0.625% 16/09/2028	122	0.01
EUR	200,000	HSBC Continental Europe SA 0.100% 03/09/2027	197	0.01
EUR	100,000	HSBC Continental Europe SA 0.250% 17/05/2024	101	0.00
EUR	200,000	HSBC Continental Europe SA 0.600% 20/03/2023	202	0.01
EUR	200,000	HSBC SFH France SA 0.500% 17/04/2025	204	0.01
EUR	200,000	HSBC SFH France SA 2.000% 16/10/2023	208	0.01
EUR	100,000	ICADE 1.125% 17/11/2025	103	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	ICADE 1.750% 10/06/2026	211	0.01
EUR	100,000	Icade Sante SACA 0.875% 04/11/2029	99	0.00
EUR	100,000	Icade Sante SACA 1.375% 17/09/2030^	103	0.01
EUR	100,000	Ile-de-France Mobilites 0.950% 28/05/2041	101	0.00
EUR	200,000	Ile-de-France Mobilites 1.000% 25/05/2034	209	0.01
EUR	200,000	Imerys SA 1.500% 15/01/2027	209	0.01
EUR	200,000	Indigo Group SAS 2.125% 16/04/2025	210	0.01
EUR	100,000	In'li SA 1.125% 02/07/2029	103	0.01
EUR	100,000	JCDecaux SA 2.625% 24/04/2028	110	0.01
EUR	200,000	Kering SA 0.250% 13/05/2023	201	0.01
EUR	100,000	Kering SA 1.250% 10/05/2026	105	0.01
EUR	100,000	Kering SA 1.500% 05/04/2027	107	0.01
EUR	100,000	Klepierre SA 0.875% 17/02/2031	100	0.00
EUR	200,000	Klepierre SA 1.000% 17/04/2023	202	0.01
EUR	100,000	Klepierre SA 1.625% 13/12/2032	105	0.01
EUR	200,000	Klepierre SA 1.750% 06/11/2024	209	0.01
EUR	100,000	Klepierre SA 1.875% 19/02/2026	106	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA 0.250% 12/02/2035	292	0.02
EUR	150,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	152	0.01
EUR	100,000	La Banque Postale Home Loan SFH SA 0.500% 30/01/2026	102	0.00
EUR	250,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	258	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	211	0.01
EUR	200,000	La Banque Postale SA 0.500% 17/06/2026	201	0.01
EUR	100,000	La Banque Postale SA 0.750% 23/06/2031	98	0.00
EUR	100,000	La Banque Postale SA 1.000% 16/10/2024	103	0.01
EUR	100,000	La Banque Postale SA 2.000% 13/07/2028	109	0.01
EUR	200,000	La Mondiale SAM 5.050%#	231	0.01
EUR	100,000	La Poste SA 0.000% 18/07/2029	96	0.00
EUR	200,000	La Poste SA 0.375% 17/09/2027	201	0.01
EUR	200,000	La Poste SA 0.625% 21/10/2026	205	0.01
EUR	100,000	La Poste SA 0.625% 18/01/2036	95	0.00
EUR	300,000	La Poste SA 1.375% 21/04/2032	319	0.02
EUR	300,000	La Poste SA 4.375% 26/06/2023	321	0.02
EUR	100,000	Legrand SA 0.625% 24/06/2028^	102	0.00
EUR	100,000	Legrand SA 1.875% 16/12/2027	110	0.01
EUR	100,000	Legrand SA 1.875% 06/07/2032	113	0.01
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	301	0.02
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	299	0.02
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	199	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031	100	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	284,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	289	0.02
EUR	100,000	Mercialys SA 1.800% 27/02/2026	104	0.01
EUR	200,000	MMB SCF SACA 0.010% 14/10/2030	195	0.01
EUR	100,000	MMB SCF SACA 0.750% 31/10/2025	103	0.01
EUR	200,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 0.625% 21/06/2027	196	0.01
EUR	100,000	Orange SA 0.000% 29/06/2026	99	0.00
EUR	100,000	Orange SA 0.000% 04/09/2026 [^]	99	0.00
EUR	200,000	Orange SA 0.500% 04/09/2032	195	0.01
EUR	100,000	Orange SA 0.625% 16/12/2033	97	0.00
EUR	200,000	Orange SA 0.750% 11/09/2023	203	0.01
EUR	100,000	Orange SA 0.750% 29/06/2034 [^]	99	0.00
EUR	100,000	Orange SA 0.875% 03/02/2027	103	0.01
EUR	200,000	Orange SA 1.000% 12/09/2025	206	0.01
EUR	100,000	Orange SA 1.250% 07/07/2027	105	0.01
EUR	100,000	Orange SA 1.375% 16/01/2030	107	0.01
EUR	100,000	Orange SA 1.375% 04/09/2049	103	0.01
EUR	100,000	Orange SA 1.375% [#]	98	0.00
EUR	100,000	Orange SA 1.500% 09/09/2027	107	0.01
EUR	100,000	Orange SA 1.625% 07/04/2032	109	0.01
EUR	200,000	Orange SA 1.750% ^{^##}	204	0.01
EUR	100,000	Orange SA 1.750% [#]	101	0.00
EUR	200,000	Orange SA 1.875% 12/09/2030	223	0.01
EUR	200,000	Orange SA 2.000% 15/01/2029	222	0.01
EUR	100,000	Orange SA 2.375% [#]	104	0.01
EUR	200,000	Orange SA 3.125% 09/01/2024	213	0.01
EUR	150,000	Orange SA 5.000% [#]	176	0.01
EUR	100,000	Orange SA 5.250% [#]	110	0.01
EUR	240,000	Orange SA 8.125% 28/01/2033	422	0.02
EUR	100,000	Pernod Ricard SA 0.000% 24/10/2023	100	0.00
EUR	100,000	Pernod Ricard SA 0.125% 04/10/2029	97	0.00
EUR	100,000	Pernod Ricard SA 0.500% 24/10/2027	101	0.00
EUR	100,000	Pernod Ricard SA 0.875% 24/10/2031	102	0.00
EUR	300,000	Pernod Ricard SA 1.125% 07/04/2025	310	0.02
EUR	100,000	Pernod Ricard SA 1.500% 18/05/2026	105	0.01
EUR	200,000	PSA Banque France SA 0.000% 22/01/2025	199	0.01
EUR	200,000	PSA Banque France SA 0.750% 19/04/2023	202	0.01
EUR	100,000	PSA Tresorerie GIE 6.000% 19/09/2033 [^]	145	0.01
EUR	100,000	Publicis Groupe SA 1.625% 16/12/2024	104	0.01
EUR	100,000	RCI Banque SA 0.500% 15/09/2023	101	0.00
EUR	100,000	RCI Banque SA 1.125% 15/01/2027	101	0.00
EUR	175,000	RCI Banque SA 1.625% 11/04/2025 [^]	181	0.01
EUR	200,000	RCI Banque SA 1.625% 26/05/2026	207	0.01
EUR	75,000	RCI Banque SA 1.750% 10/04/2026 [^]	78	0.00
EUR	113,000	RCI Banque SA 2.000% 11/07/2024 [^]	118	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Regie Autonome des Transports Parisiens 0.350% 20/06/2029	304	0.02
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 0.625% 08/07/2032	99	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 1.000% 19/10/2026	207	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.125% 08/07/2040 [^]	101	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.125% 09/09/2049	97	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.625% 08/10/2024	104	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.000% 18/04/2036	114	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/09/2038	232	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.875% 12/09/2023	105	0.01
EUR	100,000	Safran SA 0.750% 17/03/2031	99	0.00
EUR	200,000	SANEF SA 1.875% 16/03/2026	211	0.01
EUR	400,000	Sanofi 0.500% 21/03/2023	403	0.02
EUR	100,000	Sanofi 0.625% 05/04/2024	102	0.00
EUR	300,000	Sanofi 0.875% 21/03/2029	312	0.02
EUR	200,000	Sanofi 1.000% 01/04/2025	207	0.01
EUR	100,000	Sanofi 1.000% 21/03/2026	104	0.01
EUR	500,000	Sanofi 1.375% 21/03/2030 [^]	541	0.03
EUR	100,000	Sanofi 1.500% 22/09/2025	105	0.01
EUR	300,000	Sanofi 1.750% 10/09/2026 [^]	323	0.02
EUR	100,000	Sanofi 1.875% 21/03/2038	117	0.01
EUR	200,000	Schneider Electric SE 0.000% 12/06/2023	201	0.01
EUR	100,000	Schneider Electric SE 0.250% 11/03/2029	100	0.00
EUR	200,000	Schneider Electric SE 0.875% 11/03/2025	206	0.01
EUR	100,000	Schneider Electric SE 1.000% 09/04/2027	104	0.01
EUR	100,000	Schneider Electric SE 1.375% 21/06/2027	106	0.01
EUR	100,000	Schneider Electric SE 1.500% 08/09/2023	103	0.01
EUR	200,000	Schneider Electric SE 1.500% 15/01/2028 [^]	214	0.01
EUR	100,000	SCOR SE 3.625% 27/05/2048 [^]	116	0.01
EUR	200,000	SNCF Reseau 1.125% 25/05/2030	214	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	104	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	105	0.01
EUR	200,000	Societe Generale SA 0.125% 24/02/2026	199	0.01
EUR	100,000	Societe Generale SA 0.125% 17/11/2026	99	0.00
EUR	200,000	Societe Generale SA 0.125% 18/02/2028	196	0.01
EUR	200,000	Societe Generale SA 0.250% 08/07/2027	198	0.01
EUR	100,000	Societe Generale SA 0.500% 13/01/2023	101	0.00
EUR	200,000	Societe Generale SA 0.500% 12/06/2029 [^]	196	0.01
EUR	200,000	Societe Generale SA 0.750% 26/05/2023	203	0.01
EUR	300,000	Societe Generale SA 0.750% 25/01/2027	302	0.02
EUR	100,000	Societe Generale SA 0.875% 22/09/2028	101	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Societe Generale SA 0.875% 24/09/2029	100	0.00
EUR	200,000	Societe Generale SA 1.125% 21/04/2026 [^]	205	0.01
EUR	200,000	Societe Generale SA 1.125% 30/06/2031	199	0.01
EUR	300,000	Societe Generale SA 1.250% 15/02/2024	308	0.02
EUR	200,000	Societe Generale SA 1.250% 12/06/2030	205	0.01
EUR	100,000	Societe Generale SA 1.750% 22/03/2029	106	0.01
EUR	100,000	Societe Generale SA 2.125% 27/09/2028	109	0.01
EUR	300,000	Societe Generale SA 2.625% 27/02/2025	321	0.02
EUR	100,000	Societe Generale SA 4.000% 07/06/2023	106	0.01
EUR	200,000	Societe Generale SCF SA 4.250% 03/02/2023	210	0.01
EUR	200,000	Societe Generale SFH SA 0.010% 11/02/2030	197	0.01
EUR	200,000	Societe Generale SFH SA 0.125% 18/07/2029	200	0.01
EUR	100,000	Societe Generale SFH SA 0.250% 11/09/2023	101	0.00
EUR	200,000	Societe Generale SFH SA 0.500% 20/01/2023	202	0.01
EUR	100,000	Societe Generale SFH SA 0.500% 02/06/2025	102	0.00
EUR	200,000	Societe Generale SFH SA 0.500% 28/01/2026	205	0.01
EUR	300,000	Societe Generale SFH SA 0.750% 18/10/2027	312	0.02
EUR	300,000	Societe Generale SFH SA 0.750% 19/01/2028	312	0.02
EUR	100,000	Societe Generale SFH SA 2.000% 29/04/2024	105	0.01
EUR	300,000	Sodexo SA 0.500% 17/01/2024	304	0.02
EUR	200,000	Sodexo SA 0.750% 14/04/2027	205	0.01
EUR	100,000	Sodexo SA 2.500% 24/06/2026	110	0.01
EUR	200,000	Sogecap SA 4.125% [#]	223	0.01
EUR	100,000	Suez SA 0.000% 09/06/2026	99	0.00
EUR	200,000	Suez SA 1.000% 03/04/2025	206	0.01
EUR	100,000	Suez SA 1.250% 02/04/2027	105	0.01
EUR	100,000	Suez SA 1.250% 14/05/2035	104	0.01
EUR	200,000	Suez SA 1.500% 03/04/2029	214	0.01
EUR	200,000	Suez SA 1.625% [#]	201	0.01
EUR	100,000	Suez SA 2.750% 09/10/2023	105	0.01
EUR	100,000	Suez SA 2.875% [#]	104	0.01
EUR	100,000	TDF Infrastructure SASU 1.750% 01/12/2029	99	0.00
EUR	200,000	TDF Infrastructure SASU 2.500% 07/04/2026	212	0.01
EUR	100,000	Teleperformance 0.250% 26/11/2027	98	0.00
EUR	100,000	Teleperformance 1.500% 03/04/2024	103	0.01
EUR	100,000	Teleperformance 1.875% 02/07/2025	105	0.01
EUR	100,000	Terega SA 0.875% 17/09/2030	99	0.00
EUR	100,000	Thales SA 0.250% 29/01/2027	99	0.00
EUR	100,000	Thales SA 0.750% 23/01/2025	102	0.00
EUR	200,000	Thales SA 1.000% 15/05/2028 [^]	205	0.01
EUR	100,000	Tikehau Capital SCA 1.625% 31/03/2029	99	0.00
EUR	200,000	Tikehau Capital SCA 2.250% 14/10/2026	208	0.01
EUR	200,000	TotalEnergies Capital International SA 0.250% 12/07/2023	202	0.01
EUR	300,000	TotalEnergies Capital International SA 0.750% 12/07/2028	307	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	TotalEnergies Capital International SA 0.952% 18/05/2031	308	0.02
EUR	100,000	TotalEnergies Capital International SA 1.023% 04/03/2027	104	0.01
EUR	100,000	TotalEnergies Capital International SA 1.375% 19/03/2025	104	0.01
EUR	100,000	TotalEnergies Capital International SA 1.491% 08/04/2027	106	0.01
EUR	100,000	TotalEnergies Capital International SA 1.535% 31/05/2039 [^]	106	0.01
EUR	100,000	TotalEnergies Capital International SA 1.618% 18/05/2040	106	0.01
EUR	200,000	TotalEnergies Capital International SA 1.994% 08/04/2032	224	0.01
EUR	200,000	TotalEnergies Capital International SA 2.125% 15/03/2023	206	0.01
EUR	200,000	TotalEnergies Capital International SA 2.500% 25/03/2026 [^]	220	0.01
EUR	200,000	TotalEnergies Capital International SA 2.875% 19/11/2025	221	0.01
EUR	11,000	TotalEnergies Capital SA 3.125% 16/09/2022	11	0.00
EUR	300,000	TotalEnergies SE 1.625% [#]	298	0.02
EUR	300,000	TotalEnergies SE 1.750% ^{^##}	305	0.02
EUR	200,000	TotalEnergies SE 2.000% ^{^##}	197	0.01
EUR	150,000	TotalEnergies SE 2.125% [#]	145	0.01
EUR	350,000	TotalEnergies SE 2.625% ^{^##}	366	0.02
EUR	100,000	TotalEnergies SE 2.708% [#]	103	0.01
EUR	275,000	TotalEnergies SE 3.369% [#]	299	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027	201	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028	100	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	193	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	103	0.01
EUR	250,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026 [^]	260	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030	208	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031 [^]	102	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.375% 25/05/2033	100	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	210	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034 [^]	104	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031 [^]	107	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032 [^]	108	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	105	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	106	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.125% [#]	99	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	106	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	109	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030	114	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 2.875% ^{^##}	100	0.00
EUR	200,000	Veolia Environnement SA 0.000% 14/01/2027 [^]	198	0.01
EUR	200,000	Veolia Environnement SA 0.664% 15/01/2031	201	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
France (30 June 2021: 21.57%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Veolia Environnement SA 1.250% 15/04/2028	105	0.01
EUR	200,000	Veolia Environnement SA 1.940% 07/01/2030	222	0.01
EUR	150,000	Veolia Environnement SA 6.125% 25/11/2033	237	0.01
EUR	200,000	Vinci SA 0.500% 09/01/2032 ²	198	0.01
EUR	100,000	Vinci SA 1.625% 18/01/2029	108	0.01
EUR	100,000	Vivendi SE 0.875% 18/09/2024 ⁴	102	0.00
EUR	200,000	Vivendi SE 1.125% 11/12/2028 ⁴	207	0.01
EUR	100,000	Vivendi SE 1.875% 26/05/2026	108	0.01
EUR	100,000	Wendel SE 1.000% 01/06/2031	100	0.00
EUR	100,000	Wendel SE 1.375% 26/04/2026	104	0.01
EUR	100,000	Wendel SE 2.500% 09/02/2027	110	0.01
EUR	200,000	Worldline SA 0.875% 30/06/2027	204	0.01
EUR	125,000	WPP Finance SA 2.250% 22/09/2026	137	0.01
Government Bonds				
EUR	200,000	Action Logement Services 0.375% 05/10/2031	199	0.01
EUR	200,000	Action Logement Services 0.500% 30/10/2034	197	0.01
EUR	200,000	Agence Francaise de Developpement EPIC 0.000% 28/10/2027	201	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 0.125% 15/11/2023	303	0.02
EUR	200,000	Agence Francaise de Developpement EPIC 0.125% 29/09/2031	196	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 0.250% 21/07/2026	305	0.02
EUR	900,000	Agence Francaise de Developpement EPIC 0.250% 29/06/2029	907	0.05
EUR	300,000	Agence Francaise de Developpement EPIC 0.375% 25/05/2036	288	0.02
EUR	300,000	Agence Francaise de Developpement EPIC 0.500% 25/05/2030	307	0.02
EUR	100,000	Agence Francaise de Developpement EPIC 1.000% 31/01/2028	106	0.01
EUR	300,000	Agence Francaise de Developpement EPIC 1.375% 17/09/2024	314	0.02
EUR	300,000	Agence Francaise de Developpement EPIC 1.500% 31/10/2034	335	0.02
EUR	400,000	Agence Francaise de Developpement EPIC 2.250% 27/05/2025	434	0.02
EUR	300,000	Agence Francaise de Developpement EPIC 2.250% 28/05/2026	331	0.02
EUR	300,000	Agence Francaise de Developpement EPIC 3.750% 15/02/2027	359	0.02
EUR	200,000	Agence Francaise de Developpement EPIC 4.000% 14/03/2023	211	0.01
EUR	200,000	Agence France Locale 0.000% 20/09/2027	200	0.01
EUR	200,000	Agence France Locale 0.000% 20/03/2031	194	0.01
EUR	100,000	Agence France Locale 0.125% 20/06/2026	101	0.01
EUR	200,000	Agence France Locale 0.250% 20/03/2023	202	0.01
EUR	200,000	Bpifrance SACA 0.000% 25/05/2028	200	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Government Bonds (cont)				
EUR	300,000	Bpifrance SACA 0.125% 25/03/2025	304	0.02
EUR	100,000	Bpifrance SACA 0.250% 14/02/2023	101	0.00
EUR	300,000	Bpifrance SACA 0.250% 29/03/2030 ⁴	302	0.02
EUR	200,000	Bpifrance SACA 0.250% 04/06/2031	200	0.01
EUR	100,000	Bpifrance SACA 0.500% 25/05/2025	102	0.01
EUR	300,000	Bpifrance SACA 0.625% 25/05/2026	311	0.02
EUR	300,000	Bpifrance SACA 0.750% 25/11/2024	309	0.02
EUR	300,000	Bpifrance SACA 0.875% 25/11/2026	315	0.02
EUR	100,000	Bpifrance SACA 0.875% 26/09/2028	106	0.01
EUR	100,000	Bpifrance SACA 1.000% 25/05/2027	106	0.01
EUR	300,000	Bpifrance SACA 1.875% 25/05/2030	343	0.02
EUR	500,000	Bpifrance SACA 2.500% 25/05/2024	535	0.03
EUR	500,000	Bpifrance SACA 2.750% 25/10/2025	558	0.03
EUR	500,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/02/2026	505	0.03
EUR	500,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/11/2026	503	0.03
EUR	600,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/02/2028	601	0.03
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/05/2029	796	0.04
EUR	1,000,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/11/2030	977	0.05
EUR	300,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/05/2031 ⁴	292	0.02
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/10/2023	808	0.04
EUR	500,000	Caisse d'Amortissement de la Dette Sociale 0.125% 15/09/2031 ⁴	490	0.03
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 0.500% 25/05/2023	709	0.04
EUR	1,120,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024 ⁴	1,176	0.06
EUR	200,000	Caisse d'Amortissement de la Dette Sociale 2.375% 25/01/2024	211	0.01
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	935	0.05
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 4.125% 25/04/2023	954	0.05
EUR	300,000	Caisse des Depots et Consignations 0.750% 18/09/2028	315	0.02
EUR	100,000	Caisse Francaise de Financement Local 0.010% 07/05/2025	100	0.00
EUR	200,000	Caisse Francaise de Financement Local 0.010% 22/02/2028	199	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.010% 01/10/2029	198	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.010% 24/06/2030	196	0.01
EUR	100,000	Caisse Francaise de Financement Local 0.010% 18/03/2031	98	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
France (30 June 2021: 21.57%) (cont)				
Government Bonds (cont)				
EUR	200,000	Caisse Francaise de Financement Local 0.010% 19/10/2035	188	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.100% 13/11/2029	199	0.01
EUR	100,000	Caisse Francaise de Financement Local 0.125% 15/02/2036	95	0.00
EUR	200,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	202	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	203	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.375% 13/02/2040	194	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	204	0.01
EUR	400,000	Caisse Francaise de Financement Local 0.500% 19/01/2026	409	0.02
EUR	100,000	Caisse Francaise de Financement Local 0.500% 19/02/2027	102	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	202	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	309	0.02
EUR	300,000	Caisse Francaise de Financement Local 0.750% 11/01/2027	311	0.02
EUR	200,000	Caisse Francaise de Financement Local 1.000% 25/04/2028 [^]	212	0.01
EUR	200,000	Caisse Francaise de Financement Local 1.125% 19/01/2033	217	0.01
EUR	200,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	219	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	110	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.450% 16/01/2034	112	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.500% 13/01/2031	111	0.01
EUR	200,000	Caisse Francaise de Financement Local 1.500% 28/06/2038	231	0.01
EUR	100,000	Caisse Francaise de Financement Local 3.000% 02/10/2028	120	0.01
EUR	350,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	399	0.02
EUR	100,000	CCR RE SA 2.875% 15/07/2040	108	0.01
EUR	2,150,000	French Republic Government Bond OAT 0.000% 25/02/2023	2,167	0.12
EUR	5,240,000	French Republic Government Bond OAT 0.000% 25/03/2023	5,283	0.29
EUR	3,800,000	French Republic Government Bond OAT 0.000% 25/02/2024 [^]	3,846	0.21
EUR	5,450,000	French Republic Government Bond OAT 0.000% 25/03/2024	5,521	0.30

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Government Bonds (cont)				
EUR	6,500,000	French Republic Government Bond OAT 0.000% 25/03/2025	6,601	0.36
EUR	5,500,000	French Republic Government Bond OAT 0.000% 25/02/2026	5,586	0.30
EUR	2,550,000	French Republic Government Bond OAT 0.000% 25/02/2027	2,585	0.14
EUR	6,000,000	French Republic Government Bond OAT 0.000% 25/11/2029	6,006	0.33
EUR	7,100,000	French Republic Government Bond OAT 0.000% 25/11/2030 [^]	7,033	0.38
EUR	5,900,000	French Republic Government Bond OAT 0.000% 25/11/2031 [^]	5,787	0.31
EUR	5,300,000	French Republic Government Bond OAT 0.250% 25/11/2026	5,450	0.30
EUR	5,900,000	French Republic Government Bond OAT 0.500% 25/05/2025	6,094	0.33
EUR	5,600,000	French Republic Government Bond OAT 0.500% 25/05/2026 [^]	5,813	0.31
EUR	6,250,000	French Republic Government Bond OAT 0.500% 25/05/2029	6,517	0.35
EUR	2,800,000	French Republic Government Bond OAT 0.500% 25/05/2040	2,736	0.15
EUR	2,050,000	French Republic Government Bond OAT 0.500% 25/06/2044	1,959	0.11
EUR	1,000,000	French Republic Government Bond OAT 0.500% 25/05/2072	774	0.04
EUR	6,500,000	French Republic Government Bond OAT 0.750% 25/05/2028 [^]	6,890	0.37
EUR	6,170,000	French Republic Government Bond OAT 0.750% 25/11/2028 [^]	6,548	0.35
EUR	4,475,000	French Republic Government Bond OAT 0.750% 25/05/2052	4,279	0.23
EUR	950,000	French Republic Government Bond OAT 0.750% 25/05/2053	898	0.05
EUR	5,050,000	French Republic Government Bond OAT 1.000% 25/11/2025	5,329	0.29
EUR	5,250,000	French Republic Government Bond OAT 1.000% 25/05/2027	5,618	0.30
EUR	5,390,000	French Republic Government Bond OAT 1.250% 25/05/2034	5,966	0.32
EUR	5,500,000	French Republic Government Bond OAT 1.250% 25/05/2036	6,099	0.33
EUR	7,400,000	French Republic Government Bond OAT 1.500% 25/05/2031 [^]	8,349	0.45
EUR	4,500,000	French Republic Government Bond OAT 1.500% 25/05/2050	5,219	0.28
EUR	6,350,000	French Republic Government Bond OAT 1.750% 25/05/2023	6,563	0.36
EUR	5,250,000	French Republic Government Bond OAT 1.750% 25/11/2024 [^]	5,598	0.30
EUR	4,030,000	French Republic Government Bond OAT 1.750% 25/06/2039	4,867	0.26
EUR	1,850,000	French Republic Government Bond OAT 1.750% 25/05/2066	2,321	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
France (30 June 2021: 21.57%) (cont)				
Government Bonds (cont)				
EUR	3,900,000	French Republic Government Bond OAT 2.000% 25/05/2048	5,015	0.27
EUR	4,950,000	French Republic Government Bond OAT 2.250% 25/05/2024	5,289	0.29
EUR	7,000,000	French Republic Government Bond OAT 2.500% 25/05/2030 [^]	8,471	0.46
EUR	7,250,000	French Republic Government Bond OAT 2.750% 25/10/2027 [^]	8,544	0.46
EUR	3,700,000	French Republic Government Bond OAT 3.250% 25/05/2045	5,710	0.31
EUR	5,900,000	French Republic Government Bond OAT 3.500% 25/04/2026	6,897	0.37
EUR	3,800,000	French Republic Government Bond OAT 4.000% 25/10/2038 [^]	5,960	0.32
EUR	2,875,000	French Republic Government Bond OAT 4.000% 25/04/2055	5,411	0.29
EUR	2,180,000	French Republic Government Bond OAT 4.000% 25/04/2060	4,304	0.23
EUR	6,000,000	French Republic Government Bond OAT 4.250% 25/10/2023	6,536	0.35
EUR	4,950,000	French Republic Government Bond OAT 4.500% 25/04/2041	8,466	0.46
EUR	3,950,000	French Republic Government Bond OAT 4.750% 25/04/2035	6,210	0.34
EUR	5,675,000	French Republic Government Bond OAT 5.500% 25/04/2029	8,020	0.43
EUR	4,940,000	French Republic Government Bond OAT 5.750% 25/10/2032	7,891	0.43
EUR	4,800,000	French Republic Government Bond OAT 6.000% 25/10/2025	5,998	0.32
EUR	1,600,000	French Republic Government Bond OAT 8.500% 25/04/2023	1,793	0.10
EUR	100,000	Gestion Securite de Stocks Securite SA 0.625% 20/10/2028	104	0.01
EUR	200,000	Gestion Securite de Stocks Securite SA 1.500% 25/10/2027	217	0.01
EUR	200,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	210	0.01
EUR	100,000	Region of Ile de France 0.100% 02/07/2030	99	0.00
EUR	400,000	Region of Ile de France 0.500% 14/06/2025	410	0.02
EUR	200,000	Region of Ile de France 1.375% 14/03/2029	218	0.01
EUR	200,000	SFIL SA 0.050% 04/06/2029	199	0.01
EUR	600,000	SFIL SA 0.125% 18/10/2024	607	0.03
EUR	200,000	SNCF EPIC 0.625% 17/04/2030	205	0.01
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	202	0.01
EUR	200,000	SNCF Reseau 0.875% 22/01/2029	210	0.01
EUR	100,000	SNCF Reseau 1.000% 09/11/2031	106	0.01
EUR	200,000	SNCF Reseau 1.500% 29/05/2037	222	0.01
EUR	100,000	SNCF Reseau 1.875% 30/03/2034	115	0.01
EUR	200,000	SNCF Reseau 2.000% 05/02/2048	237	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 21.57%) (cont)				
Government Bonds (cont)				
EUR	200,000	SNCF Reseau 2.250% 20/12/2047	251	0.01
EUR	300,000	SNCF Reseau 2.625% 29/12/2025	333	0.02
EUR	300,000	SNCF Reseau 3.125% 25/10/2028	362	0.02
EUR	100,000	SNCF Reseau 4.250% 07/10/2026	121	0.01
EUR	600,000	SNCF Reseau 4.500% 30/01/2024	661	0.04
EUR	650,000	SNCF Reseau 5.000% 10/10/2033	978	0.05
EUR	500,000	Societe Du Grand Paris EPIC 0.000% 25/11/2030	487	0.03
EUR	200,000	Societe Du Grand Paris EPIC 0.300% 02/09/2036	190	0.01
EUR	400,000	Societe Du Grand Paris EPIC 0.700% 15/10/2060	340	0.02
EUR	200,000	Societe Du Grand Paris EPIC 0.875% 10/05/2046	197	0.01
EUR	200,000	Societe Du Grand Paris EPIC 1.000% 26/11/2051	194	0.01
EUR	400,000	Societe Du Grand Paris EPIC 1.000% 18/02/2070	361	0.02
EUR	300,000	Societe Du Grand Paris EPIC 1.125% 22/10/2028	322	0.02
EUR	300,000	Societe Du Grand Paris EPIC 1.125% 25/05/2034	320	0.02
EUR	500,000	Societe Du Grand Paris EPIC 1.700% 25/05/2050	580	0.03
EUR	200,000	Societe Nationale SNCF SA 0.875% 28/02/2051	176	0.01
EUR	100,000	Societe Nationale SNCF SA 1.000% 25/05/2040	99	0.00
EUR	200,000	Societe Nationale SNCF SA 1.000% 19/01/2061	169	0.01
EUR	200,000	Societe Nationale SNCF SA 1.500% 02/02/2029	217	0.01
EUR	200,000	Societe Nationale SNCF SA 4.125% 19/02/2025	227	0.01
EUR	200,000	Societe Nationale SNCF SA 4.375% 15/04/2026	237	0.01
EUR	250,000	Societe Nationale SNCF SA 4.625% 02/02/2024	276	0.01
EUR	150,000	Societe Nationale SNCF SA 4.875% 12/06/2023	161	0.01
EUR	400,000	UNEDIC ASSEO 0.000% 25/11/2028	400	0.02
EUR	200,000	UNEDIC ASSEO 0.000% 05/03/2030	198	0.01
EUR	300,000	UNEDIC ASSEO 0.000% 19/11/2030	294	0.02
EUR	500,000	UNEDIC ASSEO 0.010% 25/05/2031	488	0.03
EUR	600,000	UNEDIC ASSEO 0.100% 25/11/2026	606	0.03
EUR	500,000	UNEDIC ASSEO 0.100% 25/05/2034 [^]	476	0.03
EUR	500,000	UNEDIC ASSEO 0.250% 24/11/2023 [^]	507	0.03
EUR	600,000	UNEDIC ASSEO 0.250% 25/11/2029	606	0.03
EUR	500,000	UNEDIC ASSEO 0.250% 16/07/2035	481	0.03
EUR	300,000	UNEDIC ASSEO 0.500% 20/03/2029	310	0.02
EUR	300,000	UNEDIC ASSEO 0.500% 25/05/2036	296	0.02
EUR	500,000	UNEDIC ASSEO 0.625% 17/02/2025	515	0.03
EUR	300,000	UNEDIC ASSEO 0.875% 25/05/2028	317	0.02
EUR	400,000	UNEDIC ASSEO 1.250% 28/03/2027 [^]	428	0.02
EUR	300,000	UNEDIC ASSEO 1.250% 21/10/2027	324	0.02
EUR	200,000	UNEDIC ASSEO 1.250% 25/05/2033	219	0.01
EUR	500,000	UNEDIC ASSEO 1.500% 20/04/2032	559	0.03
EUR	400,000	UNEDIC ASSEO 2.250% 05/04/2023	414	0.02
EUR	500,000	UNEDIC ASSEO 2.375% 25/05/2024 [^]	533	0.03
EUR	100,000	Ville de Paris 0.450% 20/10/2045	90	0.00
Total France			402,409	21.82

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Germany (30 June 2021: 17.61%)				
Corporate Bonds				
EUR	200,000	Aareal Bank AG 0.010% 01/02/2028	200	0.01
EUR	100,000	Aareal Bank AG 0.050% 02/09/2026	98	0.00
EUR	300,000	Aareal Bank AG 0.125% 31/07/2023	303	0.02
EUR	200,000	Aareal Bank AG 0.125% 01/02/2024	202	0.01
EUR	200,000	Aareal Bank AG 0.375% 10/04/2024 [^]	202	0.01
EUR	100,000	adidas AG 0.000% 05/10/2028 [^]	99	0.00
EUR	100,000	adidas AG 0.625% 10/09/2035	98	0.00
EUR	150,000	Albemarle New Holding GmbH 1.125% 25/11/2025 [^]	155	0.01
EUR	200,000	Allianz SE 1.301% 25/09/2049	199	0.01
EUR	100,000	Allianz SE 2.121% 08/07/2050	105	0.01
EUR	300,000	Allianz SE 2.241% 07/07/2045	315	0.02
EUR	100,000	Allianz SE 3.099% 06/07/2047	111	0.01
EUR	200,000	Allianz SE 3.375% ^{^/#}	215	0.01
EUR	200,000	Allianz SE 4.750% [#]	216	0.01
EUR	100,000	alstria office REIT-AG 1.500% 15/11/2027	100	0.00
EUR	100,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	102	0.01
EUR	100,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028 [^]	110	0.01
EUR	100,000	Amprion GmbH 0.625% 23/09/2033	96	0.00
EUR	100,000	BASF SE 0.250% 05/06/2027	101	0.01
EUR	150,000	BASF SE 0.875% 15/11/2027	156	0.01
EUR	100,000	BASF SE 1.500% 22/05/2030	109	0.01
EUR	150,000	BASF SE 1.625% 15/11/2037	167	0.01
EUR	350,000	BASF SE 2.500% 22/01/2024 [^]	368	0.02
EUR	100,000	Bausparkasse Schwaebisch Hall AG 0.200% 28/10/2031	99	0.00
EUR	200,000	Bausparkasse Schwaebisch Hall AG 0.200% 27/04/2033	197	0.01
EUR	200,000	Bayer AG 0.050% 12/01/2025	199	0.01
EUR	100,000	Bayer AG 0.375% 12/01/2029	98	0.00
EUR	200,000	Bayer AG 0.750% 06/01/2027	203	0.01
EUR	200,000	Bayer AG 1.000% 12/01/2036	188	0.01
EUR	200,000	Bayer AG 1.125% 06/01/2030	205	0.01
EUR	300,000	Bayer AG 1.375% 06/07/2032	307	0.02
EUR	50,000	Bayerische Landesbank 0.050% 30/04/2031	49	0.00
EUR	100,000	Bayerische Landesbank 0.125% 10/02/2028	98	0.00
EUR	100,000	Bayerische Landesbank 0.250% 04/09/2024	101	0.00
EUR	200,000	Bayerische Landesbank 0.500% 19/03/2025	204	0.01
EUR	200,000	Bayerische Landesbank 0.625% 19/07/2027	207	0.01
EUR	20,000	Bayerische Landesbank 0.750% 20/01/2026	21	0.00
EUR	200,000	Bayerische Landesbank 0.750% 05/02/2029	209	0.01
EUR	200,000	Bayerische Landesbank 1.375% 22/11/2032	201	0.01
EUR	200,000	Bayerische Landesbodenkreditanstalt 0.625% 22/11/2027	207	0.01
EUR	300,000	Bayerische Landesbodenkreditanstalt 1.875% 25/01/2023	308	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.61%) (cont)				
Corporate Bonds (cont)				
EUR	175,000	Berlin Hyp AG 0.010% 02/09/2030	172	0.01
EUR	500,000	Berlin Hyp AG 0.125% 23/10/2023	505	0.03
EUR	150,000	Berlin Hyp AG 0.250% 19/05/2033	148	0.01
EUR	200,000	Berlin Hyp AG 0.375% 28/08/2023	202	0.01
EUR	300,000	Berlin Hyp AG 0.375% 03/05/2024	305	0.02
EUR	175,000	Berlin Hyp AG 0.375% 29/05/2029	178	0.01
EUR	100,000	Berlin Hyp AG 0.375% 21/04/2031	99	0.00
EUR	200,000	Berlin Hyp AG 0.500% 05/11/2029 [^]	202	0.01
EUR	100,000	Berlin Hyp AG 0.750% 26/02/2026	104	0.01
EUR	100,000	Berlin Hyp AG 1.000% 05/02/2026	103	0.01
EUR	100,000	Berlin Hyp AG 1.250% 22/01/2025	104	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	104	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	104	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	106	0.01
EUR	200,000	Clearstream Banking AG 0.000% 01/12/2025	199	0.01
EUR	200,000	Commerzbank AG 0.010% 11/03/2030	197	0.01
EUR	200,000	Commerzbank AG 0.050% 11/07/2024	202	0.01
EUR	150,000	Commerzbank AG 0.100% 11/09/2025	149	0.01
EUR	200,000	Commerzbank AG 0.125% 23/02/2023	201	0.01
EUR	100,000	Commerzbank AG 0.250% 13/09/2023	101	0.00
EUR	100,000	Commerzbank AG 0.250% 16/09/2024	100	0.00
EUR	125,000	Commerzbank AG 0.375% 01/09/2027	124	0.01
EUR	200,000	Commerzbank AG 0.500% 28/08/2023	202	0.01
EUR	500,000	Commerzbank AG 0.500% 04/12/2026 [^]	504	0.03
EUR	150,000	Commerzbank AG 0.625% 28/05/2025	154	0.01
EUR	225,000	Commerzbank AG 0.625% 24/08/2027	233	0.01
EUR	100,000	Commerzbank AG 0.875% 22/01/2027	101	0.01
EUR	200,000	Commerzbank AG 0.875% 18/04/2028	210	0.01
EUR	300,000	Commerzbank AG 1.125% 24/05/2024	307	0.02
EUR	200,000	Commerzbank AG 1.250% 23/10/2023	204	0.01
EUR	200,000	Commerzbank AG 1.250% 09/01/2034	220	0.01
EUR	100,000	Commerzbank AG 1.875% 28/02/2028	106	0.01
EUR	200,000	Commerzbank AG 2.000% 27/11/2023	209	0.01
EUR	200,000	Continental AG 0.000% 12/09/2023	200	0.01
EUR	50,000	Continental AG 0.375% 27/06/2025 [^]	50	0.00
EUR	175,000	Continental AG 2.500% 27/08/2026	192	0.01
EUR	86,000	Covestro AG 0.875% 03/02/2026	88	0.00
EUR	126,000	Covestro AG 1.375% 12/06/2030 [^]	132	0.01
EUR	200,000	Daimler AG 0.000% 08/02/2024	201	0.01
EUR	225,000	Daimler AG 0.375% 08/11/2026	228	0.01
EUR	150,000	Daimler AG 0.750% 08/02/2030	154	0.01
EUR	300,000	Daimler AG 0.750% 11/03/2033	301	0.02
EUR	164,000	Daimler AG 1.000% 15/11/2027 [^]	172	0.01
EUR	50,000	Daimler AG 1.125% 08/08/2034	52	0.00
EUR	125,000	Daimler AG 1.375% 11/05/2028 [^]	134	0.01
EUR	300,000	Daimler AG 1.400% 12/01/2024 [^]	309	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Germany (30 June 2021: 17.61%) (cont)				
Corporate Bonds (cont)				
EUR	190,000	Daimler AG 1.500% 09/03/2026	201	0.01
EUR	300,000	Daimler AG 1.500% 03/07/2029	326	0.02
EUR	50,000	Daimler AG 1.625% 22/08/2023	52	0.00
EUR	225,000	Daimler AG 2.125% 03/07/2037	261	0.01
EUR	150,000	Daimler AG 2.375% 08/03/2023	155	0.01
EUR	125,000	Daimler AG 2.375% 22/05/2030	144	0.01
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.010% 06/02/2029	99	0.00
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	102	0.01
EUR	400,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/10/2027	416	0.02
EUR	300,000	Deutsche Bahn Finance GmbH 0.375% 23/06/2029 [^]	303	0.02
EUR	100,000	Deutsche Bahn Finance GmbH 0.500% 09/04/2027	102	0.01
EUR	140,000	Deutsche Bahn Finance GmbH 0.625% 26/09/2028	145	0.01
EUR	125,000	Deutsche Bahn Finance GmbH 0.625% 08/12/2050	108	0.01
EUR	100,000	Deutsche Bahn Finance GmbH 0.750% 16/07/2035	99	0.00
EUR	200,000	Deutsche Bahn Finance GmbH 1.125% 18/12/2028 [^]	213	0.01
EUR	100,000	Deutsche Bahn Finance GmbH 1.125% 29/05/2051	98	0.00
EUR	350,000	Deutsche Bahn Finance GmbH 1.375% 16/04/2040	367	0.02
EUR	275,000	Deutsche Bahn Finance GmbH 1.625% 16/08/2033	305	0.02
EUR	289,000	Deutsche Bahn Finance GmbH 2.500% 12/09/2023 [^]	302	0.02
EUR	217,000	Deutsche Bahn Finance GmbH 3.750% 09/07/2025	246	0.01
EUR	250,000	Deutsche Bahn Finance GMBH 0.350% 29/09/2031 [^]	247	0.01
EUR	100,000	Deutsche Bank AG 0.125% 21/01/2030	100	0.00
EUR	300,000	Deutsche Bank AG 0.250% 08/03/2024	304	0.02
EUR	200,000	Deutsche Bank AG 0.250% 31/08/2028	202	0.01
EUR	100,000	Deutsche Bank AG 0.500% 09/06/2026	102	0.01
EUR	300,000	Deutsche Bank AG 0.750% 17/02/2027	300	0.02
EUR	100,000	Deutsche Bank AG 1.000% 19/11/2025	102	0.01
EUR	100,000	Deutsche Bank AG 1.125% 30/08/2023 [^]	102	0.01
EUR	200,000	Deutsche Bank AG 1.125% 17/03/2025	205	0.01
EUR	25,000	Deutsche Bank AG 1.375% 10/06/2026	26	0.00
EUR	200,000	Deutsche Bank AG 1.375% 03/09/2026	206	0.01
EUR	100,000	Deutsche Bank AG 1.375% 17/02/2032	100	0.00
EUR	300,000	Deutsche Bank AG 1.625% 20/01/2027	312	0.02
EUR	500,000	Deutsche Bank AG 1.750% 17/01/2028	523	0.03
EUR	300,000	Deutsche Bank AG 2.375% 11/01/2023	308	0.02
EUR	200,000	Deutsche Bank AG 2.625% 12/02/2026	216	0.01
EUR	100,000	Deutsche Boerse AG 0.125% 22/02/2031	98	0.00
EUR	100,000	Deutsche Boerse AG 1.250% 16/06/2047	102	0.01
EUR	50,000	Deutsche Boerse AG 1.625% 08/10/2025	53	0.00
EUR	100,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	101	0.00
EUR	300,000	Deutsche Hypothekenbank AG 0.250% 10/12/2024	304	0.02
EUR	125,000	Deutsche Kreditbank AG 0.010% 23/02/2026	124	0.01
EUR	300,000	Deutsche Kreditbank AG 0.500% 19/03/2027	308	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.61%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Deutsche Kreditbank AG 0.750% 26/09/2024	204	0.01
EUR	100,000	Deutsche Kreditbank AG 1.625% 18/06/2024	105	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	99	0.00
EUR	100,000	Deutsche Pfandbriefbank AG 0.100% 21/01/2028	100	0.00
EUR	200,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	200	0.01
EUR	200,000	Deutsche Pfandbriefbank AG 0.250% 15/03/2023	202	0.01
EUR	300,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	310	0.02
EUR	200,000	Deutsche Pfandbriefbank AG 2.375% 29/09/2028	229	0.01
EUR	125,000	Deutsche Post AG 0.375% 20/05/2026 [^]	126	0.01
EUR	125,000	Deutsche Post AG 1.000% 13/12/2027	131	0.01
EUR	250,000	Deutsche Post AG 1.000% 20/05/2032 [^]	264	0.01
EUR	150,000	Deutsche Post AG 1.250% 01/04/2026	157	0.01
EUR	100,000	Deutsche Post AG 2.750% 09/10/2023	105	0.01
EUR	100,000	Deutsche Telekom AG 0.500% 05/07/2027	102	0.01
EUR	58,000	Deutsche Telekom AG 0.875% 25/03/2026	60	0.00
EUR	100,000	Deutsche Telekom AG 1.375% 05/07/2034 [^]	106	0.01
EUR	150,000	Deutsche Telekom AG 1.750% 25/03/2031 [^]	167	0.01
EUR	95,000	Deutsche Telekom AG 1.750% 09/12/2049	98	0.00
EUR	300,000	Deutsche Wohnen SE 1.000% 30/04/2025 [^]	306	0.02
EUR	100,000	DZ HYP AG 0.010% 29/01/2024	101	0.01
EUR	100,000	DZ HYP AG 0.010% 12/09/2025	101	0.01
EUR	125,000	DZ HYP AG 0.010% 12/11/2027	125	0.01
EUR	300,000	DZ HYP AG 0.010% 23/06/2028	299	0.02
EUR	100,000	DZ HYP AG 0.010% 27/10/2028	100	0.00
EUR	200,000	DZ HYP AG 0.010% 20/04/2029	199	0.01
EUR	200,000	DZ HYP AG 0.010% 29/03/2030	197	0.01
EUR	100,000	DZ HYP AG 0.010% 15/11/2030	98	0.00
EUR	200,000	DZ HYP AG 0.050% 29/06/2029	199	0.01
EUR	200,000	DZ HYP AG 0.100% 31/08/2026	201	0.01
EUR	200,000	DZ HYP AG 0.125% 01/03/2024	202	0.01
EUR	300,000	DZ HYP AG 0.375% 31/03/2026	306	0.02
EUR	100,000	DZ HYP AG 0.375% 10/11/2034	99	0.00
EUR	100,000	DZ HYP AG 0.500% 01/04/2027	103	0.01
EUR	100,000	DZ HYP AG 0.750% 30/06/2027	104	0.01
EUR	300,000	DZ HYP AG 0.875% 30/01/2029	316	0.02
EUR	200,000	DZ HYP AG 1.125% 18/09/2024	207	0.01
EUR	125,000	E.ON SE 0.000% 24/10/2022	125	0.01
EUR	150,000	E.ON SE 0.000% 18/12/2023	151	0.01
EUR	150,000	E.ON SE 0.000% 28/08/2024	150	0.01
EUR	100,000	E.ON SE 0.250% 24/10/2026	100	0.00
EUR	200,000	E.ON SE 0.375% 29/09/2027	202	0.01
EUR	150,000	E.ON SE 0.600% 01/10/2032	150	0.01
EUR	125,000	E.ON SE 0.750% 18/12/2030 [^]	128	0.01
EUR	191,000	E.ON SE 1.625% 22/05/2029	207	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 05/11/2079	100	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Germany (30 June 2021: 17.61%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 1.375% 31/08/2081	195	0.01
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 1.875% 29/06/2080	204	0.01
EUR	150,000	e-netz Suedhessen AG 6.125% 23/04/2041	249	0.01
EUR	100,000	Eurogrid GmbH 1.113% 15/05/2032	104	0.01
EUR	100,000	Eurogrid GmbH 1.500% 18/04/2028	106	0.01
EUR	100,000	Eurogrid GmbH 1.625% 03/11/2023	103	0.01
EUR	100,000	Eurogrid GmbH 1.875% 10/06/2025	105	0.01
EUR	200,000	Evonik Industries AG 0.375% 07/09/2024	202	0.01
EUR	200,000	Evonik Industries AG 0.625% 18/09/2025	203	0.01
EUR	100,000	EWE AG 0.250% 08/06/2028	98	0.00
EUR	100,000	EWE AG 0.375% 22/10/2032	95	0.00
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	103	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029 [^]	104	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	104	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	104	0.01
EUR	100,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	101	0.01
EUR	200,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	212	0.01
EUR	200,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	210	0.01
EUR	50,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	54	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.100% 02/11/2028	100	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.375% 12/07/2023	101	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.500% 22/09/2026	100	0.00
EUR	100,000	Hamburger Sparkasse AG 0.010% 11/02/2028	100	0.00
EUR	200,000	Hamburger Sparkasse AG 0.200% 12/06/2023	202	0.01
EUR	100,000	Hamburger Sparkasse AG 0.375% 23/05/2024	102	0.01
EUR	100,000	Hannover Rueck SE 1.125% 18/04/2028	106	0.01
EUR	200,000	Hannover Rueck SE 1.125% 09/10/2039	196	0.01
EUR	200,000	Hannover Rueck SE 1.750% 08/10/2040	204	0.01
EUR	191,000	HeidelbergCement AG 1.500% 07/02/2025	199	0.01
EUR	125,000	Hella GmbH & Co KGaA 1.000% 17/05/2024 [^]	127	0.01
EUR	200,000	HOCHTIEF AG 0.500% 03/09/2027 [^]	201	0.01
EUR	75,000	HOCHTIEF AG 0.625% 26/04/2029 [^]	73	0.00
EUR	200,000	HOWOGE Wohnungs-baugesellschaft mbH 0.000% 01/11/2024	200	0.01
EUR	300,000	HOWOGE Wohnungs-baugesellschaft mbH 0.625% 01/11/2028	301	0.02
EUR	300,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	302	0.02
EUR	100,000	Infineon Technologies AG 0.750% 24/06/2023	101	0.01
EUR	100,000	Infineon Technologies AG 1.125% 24/06/2026	104	0.01
EUR	100,000	Infineon Technologies AG 1.625% 24/06/2029	106	0.01
EUR	100,000	Infineon Technologies AG 2.000% 24/06/2032	109	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.61%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	ING-DiBa AG 0.125% 23/05/2027	201	0.01
EUR	100,000	ING-DiBa AG 0.250% 09/10/2023	101	0.00
EUR	200,000	ING-DiBa AG 1.000% 23/05/2039	216	0.01
EUR	500,000	Investitionsbank Berlin 0.010% 30/07/2024	503	0.03
EUR	500,000	Investitionsbank Berlin 0.010% 01/07/2031	489	0.03
EUR	100,000	Investitionsbank Berlin 0.500% 17/04/2026	102	0.01
EUR	100,000	KION Group AG 1.625% 24/09/2025	105	0.01
EUR	175,000	Knorr-Bremse AG 1.125% 13/06/2025	181	0.01
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/12/2022	906	0.05
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.000% 26/01/2023	302	0.02
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2023 [^]	1,009	0.05
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2023	707	0.04
EUR	1,100,000	Kreditanstalt fuer Wiederaufbau 0.000% 02/04/2024	1,113	0.06
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.000% 04/07/2024	1,012	0.05
EUR	1,030,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/02/2025	1,043	0.06
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/06/2026	506	0.03
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	607	0.03
EUR	750,000	Kreditanstalt fuer Wiederaufbau 0.000% 31/03/2027	757	0.04
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/12/2027	504	0.03
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2028	705	0.04
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 09/11/2028	503	0.03
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/06/2029	301	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 17/09/2030	497	0.03
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.000% 10/01/2031	794	0.04
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2031 [^]	495	0.03
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.010% 31/03/2025 [^]	608	0.03
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027 [^]	707	0.04
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.050% 30/05/2024 [^]	304	0.02
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.050% 29/09/2034	387	0.02
EUR	910,000	Kreditanstalt fuer Wiederaufbau 0.125% 24/02/2023	918	0.05
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	707	0.04
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/11/2023	810	0.04
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.125% 15/01/2024	912	0.05
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.125% 04/10/2024 [^]	1,016	0.05
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	613	0.03
EUR	750,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023	759	0.04
EUR	721,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	739	0.04
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.375% 09/03/2026	822	0.04
EUR	350,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2030 [^]	360	0.02
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.375% 20/05/2036	400	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.500% 28/09/2026	207	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	726	0.04
EUR	345,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	356	0.02
EUR	650,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	677	0.04
EUR	680,000	Kreditanstalt fuer Wiederaufbau 0.625% 07/01/2028	712	0.04
EUR	850,000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	898	0.05

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Germany (30 June 2021: 17.61%) (cont)				
Corporate Bonds (cont)				
EUR	750,000	Kreditanstalt fuer Wiederaufbau 0.750% 15/01/2029	793	0.04
EUR	165,000	Kreditanstalt fuer Wiederaufbau 0.875% 04/07/2039	177	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/09/2032 ²	440	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 1.125% 09/05/2033	220	0.01
EUR	250,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037	277	0.01
EUR	561,000	Kreditanstalt fuer Wiederaufbau 1.250% 04/07/2036 ⁴	631	0.03
EUR	450,000	Kreditanstalt fuer Wiederaufbau 1.375% 31/07/2035	512	0.03
EUR	1,150,000	Kreditanstalt fuer Wiederaufbau 1.500% 11/06/2024 ⁴	1,205	0.06
EUR	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/08/2023	522	0.03
EUR	150,000	Landesbank Baden-Wuerttemberg 0.010% 16/07/2027 ⁴	150	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	199	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024	202	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.250% 10/01/2025	203	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2028	98	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg 0.375% 24/05/2024	303	0.02
EUR	25,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025	25	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg 0.375% 18/02/2027	201	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg 0.375% 07/05/2029	98	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg 0.375% 21/02/2031	97	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.010% 22/01/2025	201	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 19/11/2024	201	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 22/01/2030	100	0.00
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	303	0.02
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 12/05/2025	202	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	307	0.02
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027	207	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	105	0.01
EUR	400,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	414	0.02
EUR	500,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	509	0.03
EUR	300,000	Landwirtschaftliche Rentenbank 0.000% 22/09/2027	301	0.02
EUR	500,000	Landwirtschaftliche Rentenbank 0.000% 19/07/2028	501	0.03
EUR	200,000	Landwirtschaftliche Rentenbank 0.000% 27/11/2029	199	0.01
EUR	400,000	Landwirtschaftliche Rentenbank 0.010% 26/11/2040	364	0.02
EUR	250,000	Landwirtschaftliche Rentenbank 0.050% 12/06/2023	252	0.01
EUR	300,000	Landwirtschaftliche Rentenbank 0.050% 18/12/2029	300	0.02
EUR	300,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	304	0.02
EUR	400,000	Landwirtschaftliche Rentenbank 0.250% 29/08/2025	407	0.02
EUR	365,000	Landwirtschaftliche Rentenbank 0.375% 22/01/2024	371	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.61%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Landwirtschaftliche Rentenbank 0.375% 16/03/2026	307	0.02
EUR	150,000	Landwirtschaftliche Rentenbank 0.375% 14/02/2028	154	0.01
EUR	100,000	Landwirtschaftliche Rentenbank 0.500% 06/03/2025	102	0.01
EUR	625,000	Landwirtschaftliche Rentenbank 0.500% 28/02/2029	647	0.03
EUR	400,000	Landwirtschaftliche Rentenbank 0.625% 18/05/2027	416	0.02
EUR	75,000	LANXESS AG 0.000% 08/09/2027	73	0.00
EUR	100,000	LANXESS AG 0.625% 01/12/2029	100	0.00
EUR	200,000	LANXESS AG 2.625% 21/11/2022 ⁴	205	0.01
EUR	100,000	LEG Immobilien SE 0.750% 30/06/2031	98	0.00
EUR	200,000	LEG Immobilien SE 0.875% 30/03/2033 ³	193	0.01
EUR	200,000	LEG Immobilien SE 1.250% 23/01/2024	204	0.01
EUR	100,000	Merck Financial Services GmbH 0.375% 05/07/2027	101	0.00
EUR	200,000	Merck Financial Services GmbH 0.500% 16/07/2028	204	0.01
EUR	100,000	Merck Financial Services GmbH 0.875% 05/07/2031	104	0.01
EUR	100,000	Merck KGaA 1.625% 25/06/2079	103	0.01
EUR	100,000	Merck KGaA 1.625% 09/09/2080	102	0.01
EUR	100,000	Merck KGaA 2.875% 25/06/2079	108	0.01
EUR	150,000	Merck KGaA 3.375% 12/12/2074 ⁴	162	0.01
EUR	100,000	METRO AG 1.125% 06/03/2023	101	0.00
EUR	100,000	METRO AG 1.500% 19/03/2025 ⁴	104	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.010% 19/10/2039	91	0.00
EUR	200,000	Muenchener Hypothekenbank eG 0.125% 05/09/2035	192	0.01
EUR	200,000	Muenchener Hypothekenbank eG 0.250% 13/12/2023	202	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.250% 02/05/2036	97	0.00
EUR	100,000	Muenchener Hypothekenbank eG 0.375% 09/03/2029	99	0.00
EUR	200,000	Muenchener Hypothekenbank eG 0.500% 07/06/2023	203	0.01
EUR	50,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	51	0.00
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 08/06/2026	100	0.00
EUR	150,000	Muenchener Hypothekenbank eG 0.625% 07/05/2027	155	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	104	0.01
EUR	75,000	Muenchener Hypothekenbank eG 1.000% 18/04/2039	81	0.00
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042	191	0.01
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	197	0.01
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	113	0.01
EUR	500,000	Norddeutsche Landesbank-Girozentrale 0.010% 23/09/2026	501	0.03
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	202	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale 0.375% 09/10/2024	102	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/01/2027	206	0.01
EUR	102,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	106	0.01
EUR	400,000	NRW Bank 0.000% 14/05/2029	397	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Germany (30 June 2021: 17.61%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	NRW Bank 0.100% 09/07/2035	333	0.02
EUR	400,000	NRW Bank 0.125% 07/07/2023	404	0.02
EUR	100,000	NRW Bank 0.250% 16/05/2024	101	0.00
EUR	250,000	NRW Bank 0.375% 25/01/2023	252	0.01
EUR	500,000	NRW Bank 0.500% 11/05/2026	512	0.03
EUR	500,000	NRW Bank 0.625% 11/02/2026	515	0.03
EUR	450,000	NRW Bank 0.625% 23/02/2027	465	0.02
EUR	400,000	NRW Bank 1.200% 28/03/2039	439	0.02
EUR	100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	105	0.01
EUR	225,000	RWE AG 1.000% 26/11/2033	224	0.01
EUR	100,000	Santander Consumer Bank AG 0.050% 14/02/2030	99	0.00
EUR	300,000	SAP SE 0.000% 17/05/2023	301	0.02
EUR	100,000	SAP SE 0.375% 18/05/2029	101	0.01
EUR	200,000	SAP SE 1.000% 01/04/2025	207	0.01
EUR	100,000	SAP SE 1.250% 10/03/2028 [^]	106	0.01
EUR	100,000	SAP SE 1.375% 13/03/2030	108	0.01
EUR	200,000	SAP SE 1.625% 10/03/2031	220	0.01
EUR	150,000	SAP SE 1.750% 22/02/2027 [^]	162	0.01
EUR	200,000	Sparkasse KoelnBonn 1.125% 14/10/2024	207	0.01
EUR	100,000	State of North Rhine-Westphalia Germany 0.500% 11/03/2025	102	0.01
EUR	100,000	Talanx AG 2.250% 05/12/2047	105	0.01
EUR	100,000	Talanx AG 3.125% 13/02/2023	104	0.01
EUR	300,000	UniCredit Bank AG 0.010% 10/09/2024	302	0.02
EUR	100,000	UniCredit Bank AG 0.010% 21/05/2029	99	0.00
EUR	350,000	UniCredit Bank AG 0.010% 24/06/2030	345	0.02
EUR	300,000	UniCredit Bank AG 0.250% 15/01/2032	299	0.02
EUR	100,000	UniCredit Bank AG 0.750% 24/07/2023	102	0.01
EUR	163,000	UniCredit Bank AG 0.850% 22/05/2034	172	0.01
EUR	600,000	UniCredit Bank AG 0.875% 11/01/2029	632	0.03
EUR	200,000	Vantage Towers AG 0.000% 31/03/2025	198	0.01
EUR	100,000	Vantage Towers AG 0.375% 31/03/2027	99	0.00
EUR	200,000	Vier Gas Transport GmbH 1.500% 25/09/2028	214	0.01
EUR	250,000	Vier Gas Transport GmbH 2.875% 12/06/2025	274	0.01
EUR	125,000	Volkswagen Bank GmbH 0.750% 15/06/2023	126	0.01
EUR	200,000	Volkswagen Bank GmbH 1.250% 10/06/2024	206	0.01
EUR	300,000	Volkswagen Bank GmbH 1.875% 31/01/2024	311	0.02
EUR	100,000	Volkswagen Bank GmbH 2.500% 31/07/2026	109	0.01
EUR	50,000	Volkswagen Financial Services AG 0.000% 12/02/2025	50	0.00
EUR	150,000	Volkswagen Financial Services AG 0.125% 12/02/2027 [^]	147	0.01
EUR	100,000	Volkswagen Financial Services AG 0.375% 12/02/2030	96	0.00
EUR	100,000	Volkswagen Financial Services AG 1.375% 16/10/2023	103	0.01
EUR	225,000	Volkswagen Financial Services AG 2.500% 06/04/2023	232	0.01
EUR	300,000	Volkswagen Leasing GmbH 0.000% 12/07/2023	300	0.02
EUR	200,000	Volkswagen Leasing GmbH 0.250% 12/01/2026	199	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.61%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Volkswagen Leasing GmbH 0.375% 20/07/2026	150	0.01
EUR	100,000	Volkswagen Leasing GmbH 0.500% 12/01/2029	98	0.00
EUR	250,000	Volkswagen Leasing GmbH 0.625% 19/07/2029 [^]	246	0.01
EUR	200,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	203	0.01
EUR	150,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	154	0.01
EUR	300,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	310	0.02
EUR	125,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	131	0.01
EUR	200,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	209	0.01
EUR	100,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	105	0.01
EUR	100,000	Vonovia SE 0.000% 01/09/2023	100	0.00
EUR	100,000	Vonovia SE 0.000% 01/12/2025	99	0.00
EUR	100,000	Vonovia SE 0.250% 01/09/2028	97	0.00
EUR	100,000	Vonovia SE 0.375% 16/06/2027	99	0.00
EUR	100,000	Vonovia SE 0.625% 14/12/2029	98	0.00
EUR	100,000	Vonovia SE 0.625% 24/03/2031	98	0.00
EUR	300,000	Vonovia SE 0.750% 01/09/2032	290	0.02
EUR	200,000	Vonovia SE 1.500% 14/06/2041	193	0.01
EUR	100,000	Vonovia SE 1.625% 01/09/2051	92	0.00
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen 0.010% 07/05/2027	300	0.02
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen 1.750% 15/04/2024	314	0.02
EUR	150,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030 [^]	161	0.01
Government Bonds				
EUR	3,150,000	Bundesobligation 0.000% 14/04/2023 [^]	3,179	0.17
EUR	2,800,000	Bundesobligation 0.000% 13/10/2023	2,836	0.15
EUR	3,100,000	Bundesobligation 0.000% 05/04/2024 [^]	3,148	0.17
EUR	3,650,000	Bundesobligation 0.000% 18/10/2024 [^]	3,718	0.20
EUR	2,900,000	Bundesobligation 0.000% 11/04/2025 [^]	2,957	0.16
EUR	3,300,000	Bundesobligation 0.000% 10/10/2025 [^]	3,370	0.18
EUR	800,000	Bundesobligation 0.000% 10/10/2025	818	0.04
EUR	3,400,000	Bundesobligation 0.000% 10/04/2026 [^]	3,474	0.19
EUR	1,200,000	Bundesobligation 0.000% 09/10/2026 [^]	1,227	0.07
EUR	4,350,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	4,451	0.24
EUR	2,800,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027 [^]	2,869	0.16
EUR	2,250,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028	2,307	0.12
EUR	3,900,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029 [^]	3,997	0.22
EUR	3,600,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 [^]	3,688	0.20
EUR	4,400,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 [^]	4,501	0.24
EUR	950,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	977	0.05
EUR	3,650,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031 [^]	3,723	0.20

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Germany (30 June 2021: 17.61%) (cont)				
Government Bonds (cont)				
EUR	2,800,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031 [^]	2,849	0.15
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	1,530	0.08
EUR	3,000,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	3,007	0.16
EUR	2,850,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036	2,845	0.15
EUR	3,750,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	3,584	0.19
EUR	800,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	771	0.04
EUR	1,300,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	1,227	0.07
EUR	3,950,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [^]	4,094	0.22
EUR	3,600,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	3,753	0.20
EUR	3,750,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	3,915	0.21
EUR	3,600,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	3,729	0.20
EUR	3,950,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	4,119	0.22
EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [^]	3,685	0.20
EUR	3,300,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	3,487	0.19
EUR	2,850,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	2,974	0.16
EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	3,701	0.20
EUR	3,950,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 [^]	5,099	0.28
EUR	2,950,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	3,025	0.16
EUR	2,700,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	2,781	0.15
EUR	3,200,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024 [^]	3,367	0.18
EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 [^]	3,682	0.20
EUR	3,000,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [^]	3,134	0.17
EUR	3,690,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044 [^]	5,751	0.31
EUR	4,250,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046 [^]	6,785	0.37
EUR	2,740,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 [^]	4,579	0.25
EUR	3,900,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037 [^]	6,323	0.34

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.61%) (cont)				
Government Bonds (cont)				
EUR	2,350,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039 [^]	4,137	0.22
EUR	2,247,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	3,021	0.16
EUR	3,740,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034 [^]	6,086	0.33
EUR	2,750,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040 [^]	5,209	0.28
EUR	3,068,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	4,707	0.25
EUR	2,689,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	3,693	0.20
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	1,712	0.09
EUR	1,622,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030 [^]	2,497	0.13
EUR	2,188,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	3,046	0.16
EUR	500,000	Bundesschatzanweisungen 0.000% 15/12/2022	503	0.03
EUR	2,100,000	Bundesschatzanweisungen 0.000% 10/03/2023 [^]	2,117	0.11
EUR	700,000	Bundesschatzanweisungen 0.000% 16/06/2023	707	0.04
EUR	1,500,000	Bundesschatzanweisungen 0.000% 15/09/2023	1,517	0.08
EUR	450,000	Free and Hanseatic City of Hamburg 0.000% 07/04/2026	453	0.02
EUR	200,000	Free and Hanseatic City of Hamburg 0.010% 30/06/2028	200	0.01
EUR	100,000	Free and Hanseatic City of Hamburg 0.010% 05/11/2035	94	0.00
EUR	200,000	Free and Hanseatic City of Hamburg 0.200% 03/09/2049	180	0.01
EUR	150,000	Free and Hanseatic City of Hamburg 0.250% 20/01/2025	152	0.01
EUR	100,000	Free and Hanseatic City of Hamburg 0.375% 01/04/2025	102	0.01
EUR	300,000	Free and Hanseatic City of Hamburg 1.200% 03/06/2033	328	0.02
EUR	150,000	Free and Hanseatic City of Hamburg 1.450% 05/11/2038	172	0.01
EUR	500,000	Free State of Bavaria 0.010% 20/03/2023	504	0.03
EUR	100,000	Free State of Bavaria 0.010% 07/05/2027	100	0.01
EUR	300,000	Free State of Bavaria 0.010% 18/01/2035	285	0.02
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.000% 19/02/2027	201	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.010% 26/08/2030	198	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.100% 07/10/2026	202	0.01
EUR	47,000	Gemeinsame Deutsche Bundeslaender 0.125% 14/04/2023	47	0.00
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.250% 18/03/2024	304	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Germany (30 June 2021: 17.61%) (cont)				
Government Bonds (cont)				
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.375% 17/04/2025 ⁵	306	0.02
EUR	400,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	415	0.02
EUR	500,000	Gemeinsame Deutsche Bundeslaender 0.750% 25/09/2028	525	0.03
EUR	200,000	Gemeinsame Deutsche Bundeslaender 1.750% 31/01/2023	205	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender 2.250% 23/10/2023	105	0.01
EUR	300,000	GEWOBAG Wohnungsbau-AG Berlin 0.125% 24/06/2027	297	0.02
EUR	200,000	Investitionsbank Schleswig-Holstein 0.010% 15/05/2026	201	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025 ⁴	306	0.02
EUR	300,000	Land Baden-Wuerttemberg 0.010% 04/08/2027	301	0.02
EUR	100,000	Land Baden-Wuerttemberg 0.010% 09/07/2032	97	0.00
EUR	200,000	Land Baden-Wuerttemberg 0.125% 19/11/2040	185	0.01
EUR	500,000	Land Baden-Wuerttemberg 0.625% 16/01/2025	513	0.03
EUR	300,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	309	0.02
EUR	100,000	Land Baden-Wuerttemberg 0.800% 05/04/2028	105	0.01
EUR	300,000	Land Berlin 0.010% 21/11/2023	303	0.02
EUR	250,000	Land Berlin 0.010% 18/05/2027	251	0.01
EUR	200,000	Land Berlin 0.125% 04/06/2035	192	0.01
EUR	300,000	Land Berlin 0.125% 24/11/2045	270	0.01
EUR	300,000	Land Berlin 0.350% 09/09/2050	282	0.01
EUR	300,000	Land Berlin 0.500% 10/02/2025	307	0.02
EUR	500,000	Land Berlin 0.625% 20/03/2026	516	0.03
EUR	150,000	Land Berlin 0.625% 08/02/2027	155	0.01
EUR	200,000	Land Berlin 0.625% 05/02/2029	208	0.01
EUR	200,000	Land Berlin 0.625% 15/07/2039	203	0.01
EUR	300,000	Land Berlin 0.750% 08/09/2023	306	0.02
EUR	200,000	Land Berlin 0.750% 03/04/2034	209	0.01
EUR	300,000	Land Berlin 1.000% 19/05/2032	322	0.02
EUR	300,000	Land Berlin 1.300% 13/06/2033	332	0.02
EUR	400,000	Land Berlin 1.375% 05/06/2037	451	0.02
EUR	200,000	Land Berlin 1.875% 12/06/2023	207	0.01
EUR	250,000	Land Thuringen 0.050% 06/05/2030 ⁴	249	0.01
EUR	200,000	Land Thuringen 0.100% 09/07/2035	191	0.01
EUR	100,000	Land Thuringen 0.125% 13/01/2051	88	0.00
EUR	300,000	Land Thuringen 0.200% 26/10/2026	304	0.02
EUR	200,000	Land Thuringen 0.875% 25/11/2024	207	0.01
EUR	300,000	Niedersachsen Invest GmbH 0.250% 16/07/2035	289	0.02
EUR	150,000	State of Brandenburg 0.010% 27/04/2027	151	0.01
EUR	300,000	State of Brandenburg 0.010% 26/06/2028	300	0.02
EUR	300,000	State of Brandenburg 0.375% 29/01/2035	298	0.02
EUR	100,000	State of Brandenburg 0.600% 13/10/2051	101	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.61%) (cont)				
Government Bonds (cont)				
EUR	100,000	State of Brandenburg 0.750% 08/08/2036	104	0.01
EUR	300,000	State of Brandenburg 1.450% 26/11/2038	344	0.02
EUR	100,000	State of Brandenburg 1.625% 28/05/2024	105	0.01
EUR	150,000	State of Bremen 0.010% 06/07/2027	150	0.01
EUR	100,000	State of Bremen 0.010% 06/10/2028	100	0.01
EUR	150,000	State of Bremen 0.125% 29/04/2030	150	0.01
EUR	200,000	State of Bremen 0.375% 22/02/2024	203	0.01
EUR	300,000	State of Bremen 0.400% 20/08/2049	286	0.02
EUR	100,000	State of Bremen 0.500% 06/05/2041	99	0.00
EUR	100,000	State of Bremen 0.550% 04/02/2050	99	0.00
EUR	300,000	State of Bremen 1.000% 25/02/2028	318	0.02
EUR	200,000	State of Hesse 0.000% 26/07/2024	202	0.01
EUR	750,000	State of Hesse 0.000% 10/03/2025	756	0.04
EUR	200,000	State of Hesse 0.000% 22/09/2027	200	0.01
EUR	300,000	State of Hesse 0.000% 08/11/2030	296	0.02
EUR	150,000	State of Hesse 0.010% 11/03/2030	149	0.01
EUR	300,000	State of Hesse 0.125% 25/01/2024	303	0.02
EUR	200,000	State of Hesse 0.125% 20/06/2024	202	0.01
EUR	600,000	State of Hesse 0.250% 10/06/2025	610	0.03
EUR	350,000	State of Hesse 0.375% 10/03/2023	354	0.02
EUR	500,000	State of Hesse 0.375% 06/07/2026	511	0.03
EUR	150,000	State of Hesse 0.625% 02/08/2028	156	0.01
EUR	200,000	State of Hesse 1.375% 10/06/2024	208	0.01
EUR	300,000	State of Lower Saxony 0.000% 02/08/2024	302	0.02
EUR	400,000	State of Lower Saxony 0.000% 15/09/2025	403	0.02
EUR	400,000	State of Lower Saxony 0.000% 10/07/2026 ⁴	402	0.02
EUR	800,000	State of Lower Saxony 0.000% 11/02/2027	803	0.04
EUR	200,000	State of Lower Saxony 0.010% 26/05/2028	200	0.01
EUR	200,000	State of Lower Saxony 0.010% 16/06/2028	200	0.01
EUR	200,000	State of Lower Saxony 0.010% 19/02/2029	199	0.01
EUR	200,000	State of Lower Saxony 0.010% 13/08/2030	198	0.01
EUR	400,000	State of Lower Saxony 0.050% 20/09/2023	404	0.02
EUR	400,000	State of Lower Saxony 0.125% 07/03/2023	403	0.02
EUR	200,000	State of Lower Saxony 0.125% 10/01/2030	200	0.01
EUR	300,000	State of Lower Saxony 0.250% 06/02/2024	304	0.02
EUR	100,000	State of Lower Saxony 0.375% 14/05/2029	102	0.01
EUR	500,000	State of Lower Saxony 0.500% 13/06/2025	512	0.03
EUR	500,000	State of Lower Saxony 0.625% 20/01/2025	513	0.03
EUR	400,000	State of Lower Saxony 0.750% 15/02/2028 ⁴	419	0.02
EUR	300,000	State of Lower Saxony 0.875% 25/10/2028	317	0.02
EUR	300,000	State of Lower Saxony 1.125% 12/09/2033	327	0.02
EUR	300,000	State of Mecklenburg-Western Pomerania 0.010% 07/04/2027	301	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.000% 05/12/2022	503	0.03
EUR	400,000	State of North Rhine-Westphalia Germany 0.000% 05/05/2025	403	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Germany (30 June 2021: 17.61%) (cont)				
Government Bonds (cont)				
EUR	100,000	State of North Rhine-Westphalia Germany 0.000% 15/01/2029	100	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.125% 16/03/2023	202	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	202	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.200% 16/02/2024	202	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0.200% 09/04/2030 [^]	504	0.03
EUR	200,000	State of North Rhine-Westphalia Germany 0.200% 27/01/2051	178	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0.250% 13/03/2026 [^]	508	0.03
EUR	100,000	State of North Rhine-Westphalia Germany 0.375% 16/02/2023	101	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 0.375% 02/09/2050 [^]	376	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.500% 16/02/2027	515	0.03
EUR	200,000	State of North Rhine-Westphalia Germany 0.500% 25/11/2039 [^]	198	0.01
EUR	100,000	State of North Rhine-Westphalia Germany 0.600% 04/06/2041	100	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.625% 17/11/2023	306	0.02
EUR	400,000	State of North Rhine-Westphalia Germany 0.625% 21/07/2031	416	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 0.750% 16/08/2041	207	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.800% 30/07/2049 [^]	210	0.01
EUR	100,000	State of North Rhine-Westphalia Germany 0.900% 15/11/2028	106	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.950% 13/03/2028	318	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 0.950% 10/01/2121 [^]	399	0.02
EUR	350,000	State of North Rhine-Westphalia Germany 1.000% 16/10/2046 [^]	382	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 1.100% 13/03/2034	542	0.03
EUR	400,000	State of North Rhine-Westphalia Germany 1.250% 12/05/2036 [^]	442	0.02
EUR	350,000	State of North Rhine-Westphalia Germany 1.375% 15/01/2120	357	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 1.450% 16/02/2043	235	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 1.500% 12/06/2040 [^]	466	0.02
EUR	432,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048	535	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.61%) (cont)				
Government Bonds (cont)				
EUR	300,000	State of North Rhine-Westphalia Germany 1.625% 24/10/2030 [^]	339	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 1.650% 22/02/2038	352	0.02
EUR	200,000	State of North Rhine-Westphalia Germany 1.650% 16/05/2047	249	0.01
EUR	150,000	State of North Rhine-Westphalia Germany 1.750% 26/10/2057	196	0.01
EUR	350,000	State of North Rhine-Westphalia Germany 1.750% 11/07/2068 [^]	441	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 1.875% 15/03/2024	315	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 1.950% 26/09/2078 [^]	402	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 2.000% 15/10/2025	325	0.02
EUR	500,000	State of North Rhine-Westphalia Germany 2.150% 21/03/2119 [^]	692	0.04
EUR	500,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	614	0.03
EUR	500,000	State of Rhineland-Palatinate 0.010% 18/09/2023	504	0.03
EUR	200,000	State of Rhineland-Palatinate 0.050% 23/01/2030	199	0.01
EUR	200,000	State of Rhineland-Palatinate 0.125% 01/03/2023	202	0.01
EUR	500,000	State of Rhineland-Palatinate 0.375% 26/01/2027	511	0.03
EUR	200,000	State of Rhineland-Palatinate 0.375% 10/03/2051	190	0.01
EUR	300,000	State of Rhineland-Palatinate 0.700% 26/01/2028	313	0.02
EUR	400,000	State of Rhineland-Palatinate 0.750% 21/07/2023 [^]	408	0.02
EUR	300,000	State of Saarland 0.010% 11/05/2027	301	0.02
EUR	200,000	State of Saxony-Anhalt 0.000% 01/04/2025	202	0.01
EUR	200,000	State of Saxony-Anhalt 0.500% 25/06/2027	206	0.01
EUR	150,000	State of Saxony-Anhalt 0.500% 24/03/2051	148	0.01
EUR	200,000	State of Saxony-Anhalt 0.750% 29/01/2029	210	0.01
EUR	500,000	State of Saxony-Anhalt 1.875% 10/04/2024	526	0.03
EUR	500,000	State of Schleswig-Holstein Germany 0.010% 02/04/2024	504	0.03
EUR	300,000	State of Schleswig-Holstein Germany 0.050% 04/11/2024	303	0.02
EUR	100,000	State of Schleswig-Holstein Germany 0.125% 24/05/2023	101	0.01
EUR	350,000	State of Schleswig-Holstein Germany 0.200% 15/08/2039	330	0.02
EUR	100,000	State of Schleswig-Holstein Germany 0.250% 18/04/2028	102	0.01
EUR	450,000	State of Schleswig-Holstein Germany 0.500% 19/05/2026	462	0.02
Total Germany			325,476	17.65
Guernsey (30 June 2021: 0.01%)				
Corporate Bonds				
EUR	150,000	Globalworth Real Estate Investments Ltd 2.950% 29/07/2026	159	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Guernsey (30 June 2021: 0.01%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Sirius Real Estate Ltd 1.125% 22/06/2026	99	0.00
Total Guernsey			258	0.01
Hong Kong (30 June 2021: 0.01%)				
Corporate Bonds				
EUR	200,000	CGNPC International Ltd 2.000% 11/09/2025	210	0.01
EUR	300,000	Dongfeng Motor Hong Kong International Co Ltd 0.425% 19/10/2024	300	0.02
Total Hong Kong			510	0.03
Hungary (30 June 2021: 0.09%)				
Corporate Bonds				
EUR	200,000	MOL Hungarian Oil & Gas Plc 1.500% 08/10/2027 [^]	203	0.01
EUR	100,000	MVM Energetika Zrt. 0.875% 18/11/2027	98	0.01
Government Bonds				
EUR	200,000	Hungary Government International Bond 0.500% 18/11/2030 [^]	197	0.01
EUR	350,000	Hungary Government International Bond 1.250% 22/10/2025	365	0.02
EUR	200,000	Hungary Government International Bond 1.500% 17/11/2050 [^]	190	0.01
EUR	350,000	Hungary Government International Bond 1.625% 28/04/2032 [^]	367	0.02
EUR	150,000	Hungary Government International Bond 1.750% 10/10/2027	163	0.01
EUR	200,000	MFB Magyar Fejlesztési Bank Zrt 1.375% 24/06/2025	208	0.01
Total Hungary			1,791	0.10
Iceland (30 June 2021: 0.04%)				
Corporate Bonds				
EUR	100,000	Arion Banki HF 0.375% 14/07/2025	99	0.00
EUR	100,000	Arion Banki HF 1.000% 20/03/2023	101	0.00
EUR	100,000	Islandsbanki HF 1.125% 19/01/2024	101	0.01
EUR	200,000	Landsbankinn HF 0.375% 23/05/2025	198	0.01
EUR	125,000	Landsbankinn HF 0.500% 20/05/2024	125	0.01
Government Bonds				
EUR	300,000	Iceland Government International Bond 0.100% 20/06/2024	300	0.02
Total Iceland			924	0.05
India (30 June 2021: 0.01%)				
Corporate Bonds				
EUR	150,000	NTPC Ltd 2.750% 01/02/2027	158	0.01
EUR	175,000	Power Finance Corp Ltd 1.841% 21/09/2028	174	0.01
Total India			332	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Indonesia (30 June 2021: 0.09%)				
Corporate Bonds				
EUR	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 2.875% 25/10/2025	213	0.01
Government Bonds				
EUR	300,000	Indonesia Government International Bond 1.400% 30/10/2031	301	0.02
EUR	450,000	Indonesia Government International Bond 1.450% 18/09/2026	466	0.03
EUR	181,000	Indonesia Government International Bond 2.625% 14/06/2023	188	0.01
EUR	400,000	Indonesia Government International Bond 3.375% 30/07/2025	441	0.02
EUR	241,000	Indonesia Government International Bond 3.750% 14/06/2028	281	0.01
Total Indonesia			1,890	0.10
Ireland (30 June 2021: 1.56%)				
Corporate Bonds				
EUR	150,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	151	0.01
EUR	250,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	252	0.01
EUR	100,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	102	0.00
EUR	200,000	AIB Group Plc 1.250% 28/05/2024	205	0.01
EUR	200,000	AIB Group Plc 1.500% 29/03/2023 [^]	204	0.01
EUR	200,000	AIB Mortgage Bank 0.875% 04/02/2023	203	0.01
EUR	125,000	Aon Plc 2.875% 14/05/2026	138	0.01
EUR	100,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	107	0.01
EUR	100,000	Atlas Copco Finance DAC 0.125% 03/09/2029 [^]	98	0.00
EUR	100,000	Bank of Ireland Group Plc 1.000% 25/11/2025 [^]	102	0.00
EUR	300,000	Bank of Ireland Group Plc 1.375% 29/08/2023	307	0.02
EUR	300,000	CCEP Finance Ireland DAC 0.000% 06/09/2025	298	0.02
EUR	125,000	CCEP Finance Ireland DAC 0.500% 06/09/2029	123	0.01
EUR	125,000	CCEP Finance Ireland DAC 0.875% 06/05/2033	123	0.01
EUR	140,000	CRH Finance DAC 1.375% 18/10/2028 [^]	148	0.01
EUR	100,000	CRH SMW Finance DAC 1.250% 05/11/2026 [^]	104	0.00
EUR	200,000	DAA Finance Plc 1.601% 05/11/2032	211	0.01
EUR	100,000	Dell Bank International DAC 1.625% 24/06/2024	103	0.00
EUR	175,000	DXC Capital Funding DAC 0.950% 15/09/2031 [^]	167	0.01
EUR	125,000	Eaton Capital Unlimited Co 0.577% 08/03/2030	124	0.01
EUR	175,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	178	0.01
EUR	100,000	ESB Finance DAC 1.125% 11/06/2030	105	0.01
EUR	100,000	ESB Finance DAC 1.875% 14/06/2031	110	0.01
EUR	100,000	ESB Finance DAC 2.125% 08/06/2027	109	0.01
EUR	175,000	ESB Finance DAC 2.125% 05/11/2033	199	0.01
EUR	126,000	Fresenius Finance Ireland Plc 0.875% 01/10/2031	123	0.01
EUR	150,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	163	0.01
EUR	150,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	176	0.01
EUR	150,000	GAS Networks Ireland 1.375% 05/12/2026	158	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Ireland (30 June 2021: 1.56%) (cont)				
Corporate Bonds (cont)				
EUR	50,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	85	0.00
EUR	100,000	Glencore Capital Finance DAC 0.750% 01/03/2029	97	0.00
EUR	125,000	Glencore Capital Finance DAC 1.125% 10/03/2028	126	0.01
EUR	100,000	Glencore Capital Finance DAC 1.250% 01/03/2033	96	0.00
EUR	150,000	Grenke Finance Plc 1.625% 05/04/2024 [*]	149	0.01
EUR	150,000	Hammerson Ireland Finance DAC 1.750% 03/06/2027	148	0.01
EUR	225,000	Johnson Controls International Plc 1.000% 15/09/2023	229	0.01
EUR	300,000	Kerry Group Financial Services Unltd Co 0.875% 01/12/2031	298	0.02
EUR	200,000	Linde Plc 0.375% 30/09/2033	195	0.01
EUR	250,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	261	0.01
EUR	150,000	Novolipetsk Steel Via Steel Funding DAC 1.450% 02/06/2026	149	0.01
EUR	125,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	129	0.01
EUR	100,000	Roadster Finance DAC 2.375% 08/12/2027	105	0.00
EUR	175,000	Ryanair DAC 0.875% 25/05/2026	175	0.01
EUR	125,000	Ryanair DAC 1.125% 10/03/2023 [*]	127	0.01
EUR	100,000	Ryanair DAC 1.125% 15/08/2023	102	0.00
EUR	125,000	Ryanair DAC 2.875% 15/09/2025 [*]	135	0.01
EUR	175,000	Smurfit Kappa Treasury ULC 0.500% 22/09/2029 [*]	172	0.01
EUR	100,000	Smurfit Kappa Treasury ULC 1.000% 22/09/2033	98	0.00
EUR	100,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	108	0.01
EUR	150,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050	154	0.01
Government Bonds				
EUR	1,050,000	Ireland Government Bond 0.000% 18/10/2031	1,026	0.06
EUR	1,400,000	Ireland Government Bond 0.200% 15/05/2027	1,431	0.08
EUR	1,200,000	Ireland Government Bond 0.200% 18/10/2030	1,209	0.07
EUR	800,000	Ireland Government Bond 0.400% 15/05/2035	790	0.04
EUR	700,000	Ireland Government Bond 0.550% 22/04/2041	683	0.04
EUR	1,000,000	Ireland Government Bond 0.900% 15/05/2028	1,066	0.06
EUR	1,850,000	Ireland Government Bond 1.000% 15/05/2026	1,961	0.11
EUR	1,400,000	Ireland Government Bond 1.100% 15/05/2029	1,514	0.08
EUR	800,000	Ireland Government Bond 1.300% 15/05/2033	885	0.05
EUR	850,000	Ireland Government Bond 1.350% 18/03/2031	947	0.05
EUR	1,000,000	Ireland Government Bond 1.500% 15/05/2050	1,155	0.06
EUR	700,000	Ireland Government Bond 1.700% 15/05/2037	820	0.04
EUR	1,150,000	Ireland Government Bond 2.000% 18/02/2045	1,471	0.08
EUR	1,300,000	Ireland Government Bond 2.400% 15/05/2030	1,556	0.08
EUR	900,000	Ireland Government Bond 3.400% 18/03/2024	980	0.05
EUR	1,060,000	Ireland Government Bond 3.900% 20/03/2023	1,118	0.06
EUR	1,400,000	Ireland Government Bond 5.400% 13/03/2025	1,664	0.09
Total Ireland			28,005	1.52

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Israel (30 June 2021: 0.07%)				
Government Bonds				
EUR	200,000	Israel Government International Bond 1.500% 18/01/2027	215	0.01
EUR	300,000	Israel Government International Bond 1.500% 16/01/2029	327	0.02
EUR	100,000	Israel Government International Bond 2.375% 18/01/2037	123	0.01
EUR	200,000	Israel Government International Bond 2.500% 16/01/2049	259	0.01
EUR	200,000	Israel Government International Bond 2.875% 29/01/2024	213	0.01
Total Israel			1,137	0.06
Italy (30 June 2021: 14.23%)				
Corporate Bonds				
EUR	150,000	Zi Rete Gas SpA 0.579% 29/01/2031	145	0.01
EUR	100,000	Zi Rete Gas SpA 1.608% 31/10/2027	105	0.01
EUR	218,000	Zi Rete Gas SpA 2.195% 11/09/2025	233	0.01
EUR	100,000	A2A SpA 0.625% 15/07/2031	97	0.00
EUR	120,000	A2A SpA 0.625% 28/10/2032 [*]	115	0.01
EUR	100,000	A2A SpA 1.625% 19/10/2027	106	0.01
EUR	125,000	ACEA SpA 0.500% 06/04/2029	123	0.01
EUR	101,000	ACEA SpA 1.500% 08/06/2027	106	0.01
EUR	250,000	ACEA SpA 1.750% 23/05/2028	269	0.01
EUR	100,000	ACEA SpA 2.625% 15/07/2024	106	0.01
EUR	100,000	Aeroporti di Roma SpA 1.625% 02/02/2029	103	0.01
EUR	325,000	AMCO - Asset Management Co SpA 0.750% 20/04/2028 [*]	315	0.02
EUR	225,000	AMCO - Asset Management Co SpA 2.250% 17/07/2027	239	0.01
EUR	100,000	Anima Holding SpA 1.500% 22/04/2028	99	0.00
EUR	200,000	Assicurazioni Generali SpA 1.713% 30/06/2032 [*]	197	0.01
EUR	200,000	Assicurazioni Generali SpA 2.124% 01/10/2030	210	0.01
EUR	100,000	Assicurazioni Generali SpA 3.875% 29/01/2029	116	0.01
EUR	200,000	Assicurazioni Generali SpA 4.125% 04/05/2026 [*]	229	0.01
EUR	100,000	Assicurazioni Generali SpA 5.000% 08/06/2048	120	0.01
EUR	150,000	Assicurazioni Generali SpA 5.125% 16/09/2024	171	0.01
EUR	100,000	Assicurazioni Generali SpA 7.750% 12/12/2042	107	0.01
EUR	125,000	ASTM SpA 1.000% 25/11/2026	125	0.01
EUR	300,000	ASTM SpA 1.500% 25/01/2030	296	0.02
EUR	100,000	ASTM SpA 1.625% 08/02/2028	102	0.00
EUR	125,000	ASTM SpA 2.375% 25/11/2033	124	0.01
EUR	100,000	Banca Carige SpA 0.625% 28/10/2028	100	0.00
EUR	264,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	276	0.01
EUR	100,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	107	0.01
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	322	0.02
EUR	200,000	Banco BPM SpA 1.000% 23/01/2025 [*]	207	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Italy (30 June 2021: 14.23%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	256	0.01
EUR	100,000	Credit Agricole Italia SpA 0.125% 15/03/2033	97	0.00
EUR	100,000	Credit Agricole Italia SpA 0.875% 16/06/2023	102	0.00
EUR	200,000	Credit Agricole Italia SpA 1.000% 25/03/2027	210	0.01
EUR	100,000	Credit Agricole Italia SpA 1.000% 30/09/2031	107	0.01
EUR	200,000	Credit Agricole Italia SpA 1.000% 17/01/2045	214	0.01
EUR	100,000	Credit Agricole Italia SpA 1.125% 21/03/2025	104	0.01
EUR	250,000	Enel SpA 1.375% [#]	244	0.01
EUR	100,000	Enel SpA 1.875% [#]	97	0.00
EUR	300,000	Enel SpA 2.500% 24/11/2078 [#]	310	0.02
EUR	100,000	Enel SpA 3.500% 24/05/2080	107	0.01
EUR	100,000	Enel SpA 5.250% 20/05/2024	113	0.01
EUR	240,000	Enel SpA 5.625% 21/06/2027 [^]	306	0.02
EUR	100,000	Eni SpA 0.375% 14/06/2028	99	0.00
EUR	150,000	Eni SpA 0.625% 23/01/2030 [^]	149	0.01
EUR	100,000	Eni SpA 1.000% 14/03/2025	103	0.00
EUR	150,000	Eni SpA 1.000% 11/10/2034 [^]	155	0.01
EUR	150,000	Eni SpA 1.125% 19/09/2028	155	0.01
EUR	200,000	Eni SpA 1.250% 18/05/2026	208	0.01
EUR	200,000	Eni SpA 1.500% 02/02/2026	211	0.01
EUR	150,000	Eni SpA 1.625% 17/05/2028	161	0.01
EUR	200,000	Eni SpA 1.750% 18/01/2024	207	0.01
EUR	100,000	Eni SpA 2.000% 18/05/2031	111	0.01
EUR	300,000	Eni SpA 2.625% [#]	311	0.02
EUR	200,000	Eni SpA 2.750% [#]	200	0.01
EUR	200,000	Eni SpA 3.250% 10/07/2023	210	0.01
EUR	200,000	Eni SpA 3.375% [#]	210	0.01
EUR	150,000	Eni SpA 3.625% 29/01/2029	181	0.01
EUR	100,000	ERG SpA 0.500% 11/09/2027	100	0.00
EUR	175,000	ERG SpA 0.875% 15/09/2031	172	0.01
EUR	325,000	FCA Bank SpA 0.250% 28/02/2023	326	0.02
EUR	150,000	FCA Bank SpA 0.500% 13/09/2024 [^]	151	0.01
EUR	125,000	FCA Bank SpA 0.625% 24/11/2022	126	0.01
EUR	275,000	Ferrovie dello Stato Italiane SpA 0.375% 25/03/2028	274	0.01
EUR	200,000	Ferrovie dello Stato Italiane SpA 1.500% 27/06/2025	210	0.01
EUR	100,000	Hera SpA 0.250% 03/12/2030	95	0.00
EUR	300,000	Hera SpA 1.000% 25/04/2034	299	0.02
EUR	200,000	Intesa Sanpaolo SpA 0.375% 14/09/2026	203	0.01
EUR	100,000	Intesa Sanpaolo SpA 0.500% 05/03/2024	102	0.00
EUR	200,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	203	0.01
EUR	250,000	Intesa Sanpaolo SpA 0.750% 16/03/2028 [^]	249	0.01
EUR	300,000	Intesa Sanpaolo SpA 1.000% 27/01/2023	305	0.02
EUR	325,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	332	0.02
EUR	400,000	Intesa Sanpaolo SpA 1.000% 25/09/2025	416	0.02
EUR	250,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	254	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 14.23%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Intesa Sanpaolo SpA 1.125% 14/07/2025	209	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	212	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.125% 04/10/2027	212	0.01
EUR	100,000	Intesa Sanpaolo SpA 1.250% 07/02/2025	104	0.01
EUR	250,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	257	0.01
EUR	100,000	Intesa Sanpaolo SpA 1.375% 18/12/2025	106	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.500% 10/04/2024	206	0.01
EUR	250,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	263	0.01
EUR	200,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	207	0.01
EUR	100,000	Intesa Sanpaolo SpA 3.250% 10/02/2026	114	0.01
EUR	100,000	Intesa Sanpaolo SpA 3.375% 24/01/2025	111	0.01
EUR	100,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	107	0.01
EUR	100,000	Iren SpA 0.250% 17/01/2031	94	0.00
EUR	200,000	Iren SpA 0.875% 14/10/2029	201	0.01
EUR	100,000	Iren SpA 1.950% 19/09/2025	106	0.01
EUR	200,000	Italgas SpA 0.000% 16/02/2028	193	0.01
EUR	150,000	Italgas SpA 0.875% 24/04/2030 [^]	152	0.01
EUR	100,000	Italgas SpA 1.000% 11/12/2031 [^]	101	0.00
EUR	100,000	Italgas SpA 1.625% 19/01/2027	106	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 01/10/2026	205	0.01
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 02/11/2028	246	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029	108	0.01
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	264	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023	107	0.01
EUR	100,000	Poste Italiane SpA 0.000% 10/12/2024	100	0.00
EUR	100,000	Poste Italiane SpA 0.500% 10/12/2028	99	0.00
EUR	150,000	RAI-Radiotelevisione Italiana SpA 1.375% 04/12/2024	154	0.01
EUR	125,000	Snam SpA 0.000% 15/08/2025 [^]	124	0.01
EUR	125,000	Snam SpA 0.000% 07/12/2028 [^]	120	0.01
EUR	100,000	Snam SpA 0.625% 30/06/2031	99	0.00
EUR	200,000	Snam SpA 0.875% 25/10/2026	205	0.01
EUR	150,000	Snam SpA 1.000% 18/09/2023	153	0.01
EUR	150,000	Snam SpA 1.000% 12/09/2034	150	0.01
EUR	100,000	Snam SpA 1.375% 25/10/2027	105	0.01
EUR	200,000	Societa Cattolica Di Assicurazione SPA 4.250% 14/12/2047	227	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale 0.750% 24/07/2032	99	0.00
EUR	200,000	Terna - Rete Elettrica Nazionale SpA 0.375% 23/06/2029	197	0.01
EUR	300,000	Terna - Rete Elettrica Nazionale SpA 1.000% 23/07/2023	305	0.02
EUR	200,000	Terna - Rete Elettrica Nazionale SpA 1.000% 10/04/2026	206	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Italy (30 June 2021: 14.23%) (cont)				
Corporate Bonds (cont)				
EUR	125,000	Terna - Rete Elettrica Nazionale SpA 1.000% 11/10/2028 [*]	129	0.01
EUR	200,000	UniCredit SpA 0.375% 31/10/2026	202	0.01
EUR	100,000	UniCredit SpA 0.750% 30/04/2025	103	0.01
EUR	300,000	UniCredit SpA 0.850% 19/01/2031	291	0.02
EUR	300,000	UniCredit SpA 1.000% 18/01/2023 [^]	303	0.02
EUR	350,000	UniCredit SpA 1.200% 20/01/2026	356	0.02
EUR	200,000	UniCredit SpA 1.250% 25/06/2025	205	0.01
EUR	200,000	UniCredit SpA 1.250% 16/06/2026	205	0.01
EUR	175,000	UniCredit SpA 2.000% 04/03/2023	179	0.01
EUR	150,000	UniCredit SpA 2.125% 24/10/2026	161	0.01
EUR	250,000	UniCredit SpA 2.200% 22/07/2027	264	0.01
EUR	130,000	UniCredit SpA 3.000% 31/01/2024	139	0.01
EUR	200,000	UniCredit SpA 5.250% 30/04/2023	215	0.01
Government Bonds				
EUR	100,000	Cassa Depositi e Prestiti SpA 1.000% 11/02/2030	100	0.01
EUR	400,000	Cassa Depositi e Prestiti SpA 1.500% 21/06/2024	414	0.02
EUR	200,000	Cassa Depositi e Prestiti SpA 1.875% 07/02/2026	212	0.01
EUR	100,000	Cassa Depositi e Prestiti SpA 2.125% 21/03/2026	107	0.01
EUR	800,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	802	0.04
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 0.000% 30/01/2024	1,102	0.06
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/04/2024	1,201	0.07
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/08/2024	2,298	0.12
EUR	2,750,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	2,709	0.15
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	981	0.05
EUR	2,550,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	2,564	0.14
EUR	1,600,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	1,561	0.08
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	2,120	0.12
EUR	2,810,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	2,832	0.15
EUR	2,900,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026 [^]	2,923	0.16
EUR	1,750,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	1,727	0.09
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	2,434	0.13
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	2,287	0.12
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023 [^]	2,540	0.14
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	2,448	0.13
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	2,951	0.16
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	2,336	0.13
EUR	2,050,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	2,083	0.11
EUR	2,550,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	2,604	0.14
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	2,392	0.13
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	2,057	0.11
EUR	500,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/06/2032	486	0.03
EUR	1,750,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037 [^]	1,612	0.09
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026 [^]	2,916	0.16
EUR	3,150,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	3,254	0.18

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 14.23%) (cont)				
Government Bonds (cont)				
EUR	2,250,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	2,340	0.13
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	1,983	0.11
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	1,902	0.10
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	2,823	0.15
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	1,972	0.11
EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026 [^]	3,113	0.17
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	3,577	0.19
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 [^]	3,562	0.19
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051 [^]	1,968	0.11
EUR	2,550,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	2,661	0.14
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	2,019	0.11
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	2,194	0.12
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	2,644	0.14
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	2,884	0.16
EUR	3,350,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	3,629	0.20
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	3,032	0.16
EUR	2,150,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	2,319	0.13
EUR	750,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	715	0.04
EUR	2,600,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	2,837	0.15
EUR	2,310,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	2,542	0.14
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023 [^]	1,990	0.11
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	3,153	0.17
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	2,530	0.14
EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	3,158	0.17
EUR	2,450,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	2,664	0.14
EUR	2,250,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	2,608	0.14
EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	3,366	0.18
EUR	1,230,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	1,390	0.08
EUR	2,150,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	2,580	0.14
EUR	3,150,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	3,656	0.20
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	2,446	0.13
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	3,168	0.17
EUR	2,150,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	2,644	0.14
EUR	2,250,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	2,956	0.16
EUR	3,750,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	4,525	0.25
EUR	3,050,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	3,352	0.18
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	2,667	0.14
EUR	3,757,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	5,009	0.27
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	2,664	0.14
EUR	3,110,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	3,417	0.19
EUR	2,900,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	3,406	0.19
EUR	3,450,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	3,727	0.20
EUR	3,353,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	4,238	0.23
EUR	1,409,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	2,184	0.12
EUR	3,298,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	3,806	0.21
EUR	3,570,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	5,076	0.28

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Italy (30 June 2021: 14.23%) (cont)				
Government Bonds (cont)				
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	4,548	0.25
EUR	3,044,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	4,677	0.25
EUR	4,320,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	5,782	0.31
EUR	3,169,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	4,662	0.25
EUR	4,583,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 [^]	6,622	0.36
EUR	4,750,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	6,364	0.35
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	3,523	0.19
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	2,570	0.14
EUR	400,000	Republic of Italy Government International Bond 5.125% 31/07/2024	450	0.02
EUR	400,000	Republic of Italy Government International Bond 5.200% 31/07/2034 [^]	565	0.03
Total Italy			251,723	13.65
Japan (30 June 2021: 0.28%)				
Corporate Bonds				
EUR	200,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	201	0.01
EUR	125,000	Asahi Group Holdings Ltd 0.336% 19/04/2027	124	0.01
EUR	200,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	207	0.01
EUR	150,000	East Japan Railway Co 0.773% 15/09/2034	149	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	202	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	203	0.01
EUR	100,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024 [^]	102	0.01
EUR	150,000	Mizuho Financial Group Inc 0.118% 06/09/2024 [^]	150	0.01
EUR	100,000	Mizuho Financial Group Inc 0.184% 13/04/2026	99	0.00
EUR	200,000	Mizuho Financial Group Inc 0.402% 06/09/2029	196	0.01
EUR	100,000	Mizuho Financial Group Inc 0.523% 10/06/2024	101	0.01
EUR	200,000	Mizuho Financial Group Inc 0.693% 07/10/2030	198	0.01
EUR	200,000	Mizuho Financial Group Inc 0.797% 15/04/2030	200	0.01
EUR	175,000	Nidec Corp 0.046% 30/03/2026	174	0.01
EUR	150,000	Nissan Motor Co Ltd 2.652% 17/03/2026	161	0.01
EUR	150,000	Nissan Motor Co Ltd 3.201% 17/09/2028	167	0.01
EUR	200,000	NTT Finance Corp 0.010% 03/03/2025 [^]	200	0.01
EUR	100,000	NTT Finance Corp 0.082% 13/12/2025	100	0.01
EUR	300,000	Sumitomo Mitsui Banking Corp 0.010% 10/09/2025	299	0.02
EUR	150,000	Sumitomo Mitsui Banking Corp 0.267% 18/06/2026	151	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	99	0.00
EUR	200,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	202	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	100	0.00
EUR	125,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	128	0.01
EUR	200,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	210	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 June 2021: 0.28%) (cont)				
Corporate Bonds (cont)				
EUR	160,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	169	0.01
EUR	300,000	Sumitomo Mitsui Trust Bank Ltd 0.277% 25/10/2028	298	0.02
EUR	225,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	229	0.01
EUR	200,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	216	0.01
EUR	200,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	218	0.01
EUR	350,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	415	0.02
Government Bonds				
EUR	200,000	Development Bank of Japan Inc 0.875% 10/10/2025	206	0.01
Total Japan			5,874	0.32
Jersey (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	200,000	Aptiv Plc 1.500% 10/03/2025	207	0.01
EUR	100,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	103	0.00
EUR	200,000	Glencore Finance Europe Ltd 0.625% 11/09/2024	202	0.01
EUR	125,000	Glencore Finance Europe Ltd 1.500% 15/10/2026	130	0.01
EUR	125,000	Heathrow Funding Ltd 1.500% 12/10/2025	130	0.01
EUR	100,000	Heathrow Funding Ltd 1.500% 11/02/2030	103	0.00
EUR	175,000	Heathrow Funding Ltd 1.875% 14/03/2034	182	0.01
EUR	100,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	105	0.01
Total Jersey			1,162	0.06
Kazakhstan (30 June 2021: 0.02%)				
Government Bonds				
EUR	200,000	Kazakhstan Government International Bond 1.500% 30/09/2034	200	0.01
EUR	200,000	Kazakhstan Government International Bond 1.550% 09/11/2023	205	0.01
Total Kazakhstan			405	0.02
Latvia (30 June 2021: 0.06%)				
Government Bonds				
EUR	200,000	Latvia Government International Bond 1.125% 30/05/2028	213	0.01
EUR	100,000	Latvia Government International Bond 1.375% 16/05/2036	112	0.01
EUR	250,000	Latvia Government International Bond 1.875% 19/02/2049	322	0.02
EUR	100,000	Latvia Government International Bond 2.250% 15/02/2047	137	0.01
EUR	100,000	Latvia Government International Bond 2.875% 30/04/2024	107	0.00
Total Latvia			891	0.05
Lithuania (30 June 2021: 0.10%)				
Corporate Bonds				
EUR	200,000	AB Ignitis Grupe 1.875% 10/07/2028	214	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Lithuania (30 June 2021: 0.10%) (cont)				
Government Bonds				
EUR	300,000	Lithuania Government International Bond 0.500% 28/07/2050	271	0.02
EUR	248,000	Lithuania Government International Bond 1.250% 22/10/2025	261	0.01
EUR	200,000	Lithuania Government International Bond 1.625% 19/06/2049	241	0.01
EUR	200,000	Lithuania Government International Bond 2.100% 26/05/2047	262	0.02
EUR	200,000	Lithuania Government International Bond 2.125% 22/10/2035	242	0.01
EUR	150,000	Republic of Lithuania 0.500% 19/06/2029	153	0.01
Total Lithuania			1,644	0.09
Luxembourg (30 June 2021: 2.51%)				
Corporate Bonds				
EUR	100,000	Acef Holding SCA 1.250% 26/04/2030	100	0.00
EUR	100,000	ArcelorMittal SA 1.000% 19/05/2023	101	0.01
EUR	100,000	ArcelorMittal SA 1.750% 19/11/2025 ^a	105	0.01
EUR	100,000	ArcelorMittal SA 2.250% 17/01/2024	104	0.01
EUR	100,000	Aroundtown SA 1.000% 07/01/2025	102	0.01
EUR	200,000	Aroundtown SA 1.625% 31/01/2028	207	0.01
EUR	500,000	Aroundtown SA 1.875% 19/01/2026	530	0.03
EUR	100,000	Aroundtown SA 2.125% ^{a/#}	100	0.00
EUR	150,000	AXA Logistics Europe Master SCA 0.375% 15/11/2026	148	0.01
EUR	125,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	123	0.01
EUR	200,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	202	0.01
EUR	100,000	Becton Dickinson Euro Finance Sarl 1.213% 12/02/2036	98	0.00
EUR	100,000	Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041	95	0.00
EUR	100,000	Bevco Lux Sarl 1.000% 16/01/2030	98	0.00
EUR	100,000	Bevco Lux Sarl 1.500% 16/09/2027	104	0.01
EUR	300,000	Blackstone Property Partners Europe Holdings Sarl 1.000% 20/10/2026	301	0.02
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	102	0.01
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	207	0.01
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	106	0.01
EUR	100,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.500% 27/01/2028	97	0.00
EUR	237,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	238	0.01
EUR	400,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	406	0.02
EUR	100,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	100	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 2.51%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	105	0.01
EUR	100,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	105	0.01
EUR	175,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026 ^a	184	0.01
EUR	175,000	CPI Property Group SA 1.500% 27/01/2031	168	0.01
EUR	200,000	CPI Property Group SA 2.750% 12/05/2026 ^a	215	0.01
EUR	175,000	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025 ^a	179	0.01
EUR	100,000	Czech Gas Networks Investments Sarl 0.450% 08/09/2029	98	0.00
EUR	100,000	Czech Gas Networks Investments Sarl 0.875% 31/03/2031	99	0.00
EUR	100,000	Czech Gas Networks Investments Sarl 1.000% 16/07/2027	103	0.01
EUR	350,000	DH Europe Finance II Sarl 0.200% 18/03/2026	350	0.02
EUR	200,000	DH Europe Finance II Sarl 0.450% 18/03/2028	200	0.01
EUR	100,000	DH Europe Finance II Sarl 0.750% 18/09/2031	100	0.00
EUR	225,000	DH Europe Finance II Sarl 1.350% 18/09/2039 ^a	224	0.01
EUR	100,000	DH Europe Finance II Sarl 1.800% 18/09/2049	105	0.01
EUR	200,000	Euroclear Investments SA 1.125% 07/12/2026	209	0.01
EUR	225,000	Eurofins Scientific SE 0.875% 19/05/2031	221	0.01
EUR	400,000	European Financial Stability Facility 0.000% 17/11/2022	402	0.02
EUR	500,000	European Financial Stability Facility 0.000% 24/04/2023	504	0.03
EUR	600,000	European Financial Stability Facility 0.000% 17/07/2023	605	0.03
EUR	450,000	European Financial Stability Facility 0.000% 19/04/2024	455	0.02
EUR	700,000	European Financial Stability Facility 0.000% 15/10/2025	708	0.04
EUR	500,000	European Financial Stability Facility 0.000% 20/07/2026	505	0.03
EUR	750,000	European Financial Stability Facility 0.000% 13/10/2027	756	0.04
EUR	700,000	European Financial Stability Facility 0.000% 20/01/2031	694	0.04
EUR	650,000	European Financial Stability Facility 0.050% 17/10/2029	652	0.03
EUR	300,000	European Financial Stability Facility 0.050% 18/01/2052	255	0.01
EUR	708,000	European Financial Stability Facility 0.125% 17/10/2023	716	0.04
EUR	400,000	European Financial Stability Facility 0.200% 17/01/2024	406	0.02
EUR	450,000	European Financial Stability Facility 0.200% 28/04/2025	458	0.02
EUR	550,000	European Financial Stability Facility 0.375% 11/10/2024	562	0.03
EUR	800,000	European Financial Stability Facility 0.400% 17/02/2025	819	0.04
EUR	450,000	European Financial Stability Facility 0.400% 26/01/2026	462	0.02
EUR	750,000	European Financial Stability Facility 0.400% 31/05/2026	771	0.04
EUR	900,000	European Financial Stability Facility 0.500% 20/01/2023	911	0.05
EUR	500,000	European Financial Stability Facility 0.500% 11/07/2025	515	0.03
EUR	600,000	European Financial Stability Facility 0.625% 16/10/2026	624	0.03
EUR	600,000	European Financial Stability Facility 0.700% 20/01/2050	617	0.03
EUR	650,000	European Financial Stability Facility 0.750% 03/05/2027	682	0.04
EUR	600,000	European Financial Stability Facility 0.875% 26/07/2027	634	0.03
EUR	362,000	European Financial Stability Facility 0.875% 10/04/2035	386	0.02
EUR	484,000	European Financial Stability Facility 0.950% 14/02/2028	515	0.03
EUR	700,000	European Financial Stability Facility 1.200% 17/02/2045 ^a	795	0.04
EUR	900,000	European Financial Stability Facility 1.250% 24/05/2033	999	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Luxembourg (30 June 2021: 2.51%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	European Financial Stability Facility 1.375% 31/05/2047 [*]	592	0.03
EUR	600,000	European Financial Stability Facility 1.450% 05/09/2040 [*]	699	0.04
EUR	700,000	European Financial Stability Facility 1.700% 13/02/2043	861	0.05
EUR	800,000	European Financial Stability Facility 1.750% 27/06/2024	844	0.05
EUR	400,000	European Financial Stability Facility 1.750% 17/07/2053	526	0.03
EUR	600,000	European Financial Stability Facility 1.800% 10/07/2048	779	0.04
EUR	800,000	European Financial Stability Facility 1.875% 23/05/2023	827	0.04
EUR	350,000	European Financial Stability Facility 2.000% 28/02/2056	493	0.03
EUR	550,000	European Financial Stability Facility 2.125% 19/02/2024	581	0.03
EUR	550,000	European Financial Stability Facility 2.350% 29/07/2044	759	0.04
EUR	250,000	European Financial Stability Facility 2.750% 03/12/2029	304	0.02
EUR	500,000	European Financial Stability Facility 3.000% 04/09/2034	667	0.04
EUR	500,000	European Financial Stability Facility 3.375% 03/04/2037	717	0.04
EUR	300,000	European Financial Stability Facility 3.875% 30/03/2032 [*]	413	0.02
EUR	250,000	Gazprom PJSC Via Gaz Capital SA 4.364% 21/03/2025	275	0.01
EUR	200,000	GELF Bond Issuer I SA 1.625% 20/10/2026	210	0.01
EUR	300,000	Grand City Properties SA 0.125% 11/01/2028	288	0.02
EUR	200,000	Grand City Properties SA 1.500% [#]	194	0.01
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	104	0.01
EUR	129,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	136	0.01
EUR	200,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	213	0.01
EUR	150,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	160	0.01
EUR	150,000	Helvetia Europe SA 2.750% 30/09/2041	160	0.01
EUR	100,000	Highland Holdings Sarl 0.318% 15/12/2026	100	0.00
EUR	100,000	Highland Holdings Sarl 0.934% 15/12/2031	100	0.00
EUR	200,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027 [*]	196	0.01
EUR	100,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	101	0.01
EUR	225,000	Holcim Finance Luxembourg SA 0.500% 03/09/2030	217	0.01
EUR	100,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031	95	0.00
EUR	125,000	Holcim Finance Luxembourg SA 0.625% 19/01/2033 [*]	118	0.01
EUR	100,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029 [*]	107	0.01
EUR	200,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	213	0.01
EUR	100,000	John Deere Cash Management Sarl 1.650% 13/06/2039	113	0.01
EUR	175,000	John Deere Cash Management Sarl 1.850% 02/04/2028	192	0.01
EUR	100,000	John Deere Cash Management Sarl 2.200% 02/04/2032	116	0.01
EUR	175,000	Logicor Financing Sarl 0.750% 15/07/2024	177	0.01
EUR	175,000	Logicor Financing Sarl 0.875% 14/01/2031	166	0.01
EUR	125,000	Logicor Financing Sarl 1.500% 14/11/2022	126	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 2.51%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Logicor Financing Sarl 1.625% 15/07/2027	207	0.01
EUR	200,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	201	0.01
EUR	500,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	504	0.03
EUR	325,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	325	0.02
EUR	100,000	Medtronic Global Holdings SCA 0.750% 15/10/2032	100	0.00
EUR	200,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	206	0.01
EUR	125,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	130	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	103	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	108	0.01
EUR	225,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	225	0.01
EUR	125,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	128	0.01
EUR	150,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	171	0.01
EUR	100,000	Mohawk Capital Finance SA 1.750% 12/06/2027	106	0.01
EUR	100,000	Nestle Finance International Ltd 0.000% 12/11/2024 [^]	100	0.00
EUR	250,000	Nestle Finance International Ltd 0.125% 12/11/2027	249	0.01
EUR	100,000	Nestle Finance International Ltd 0.250% 14/06/2029 [^]	100	0.00
EUR	125,000	Nestle Finance International Ltd 0.375% 12/05/2032 [^]	123	0.01
EUR	200,000	Nestle Finance International Ltd 0.875% 14/06/2041	195	0.01
EUR	125,000	Nestle Finance International Ltd 1.125% 01/04/2026 [^]	130	0.01
EUR	100,000	Nestle Finance International Ltd 1.250% 02/11/2029	107	0.01
EUR	50,000	Nestle Finance International Ltd 1.500% 01/04/2030	55	0.00
EUR	266,000	Nestle Finance International Ltd 1.750% 02/11/2037 [^]	302	0.02
EUR	100,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	101	0.01
EUR	350,000	Novartis Finance SA 0.000% 23/09/2028	343	0.02
EUR	100,000	Novartis Finance SA 0.125% 20/09/2023	101	0.01
EUR	100,000	Novartis Finance SA 0.500% 14/08/2023	101	0.01
EUR	100,000	Novartis Finance SA 1.375% 14/08/2030	108	0.01
EUR	100,000	Novartis Finance SA 1.625% 09/11/2026	108	0.01
EUR	100,000	Novartis Finance SA 1.700% 14/08/2038	113	0.01
EUR	175,000	Prologis International Funding II SA 0.750% 23/03/2033 [^]	167	0.01
EUR	200,000	Prologis International Funding II SA 1.876% 17/04/2025	212	0.01
EUR	200,000	Repsol Europe Finance Sarl 0.375% 06/07/2029	197	0.01
EUR	100,000	Richemont International Holding SA 0.750% 26/05/2028	102	0.01
EUR	231,000	Richemont International Holding SA 1.000% 26/03/2026	238	0.01
EUR	100,000	Richemont International Holding SA 1.125% 26/05/2032	104	0.01
EUR	250,000	Richemont International Holding SA 1.500% 26/03/2030	269	0.01
EUR	100,000	Richemont International Holding SA 1.625% 26/05/2040	107	0.01
EUR	150,000	Richemont International Holding SA 2.000% 26/03/2038	169	0.01
EUR	125,000	Segro Capital Sarl 0.500% 22/09/2031	121	0.01
EUR	100,000	SELP Finance Sarl 1.250% 25/10/2023	102	0.01
EUR	150,000	SELP Finance Sarl 1.500% 20/12/2026	155	0.01
EUR	212,000	SES SA 1.625% 22/03/2026 [^]	220	0.01
EUR	125,000	Simon International Finance SCA 1.125% 19/03/2033	123	0.01
EUR	100,000	Simon International Finance SCA 1.250% 13/05/2025	103	0.01
EUR	100,000	SIX Finance Luxembourg SA 0.000% 02/12/2025	99	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Luxembourg (30 June 2021: 2.51%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	108	0.01
EUR	200,000	Traton Finance Luxembourg SA 0.000% 14/06/2024	199	0.01
EUR	100,000	Traton Finance Luxembourg SA 0.125% 24/03/2025	99	0.00
EUR	200,000	Traton Finance Luxembourg SA 0.750% 24/03/2029 [†]	197	0.01
EUR	100,000	Traton Finance Luxembourg SA 1.250% 24/03/2033	99	0.00
EUR	100,000	Tyco Electronics Group SA 0.000% 14/02/2025	100	0.00
EUR	100,000	Tyco Electronics Group SA 1.100% 01/03/2023	101	0.00
EUR	275,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	282	0.01
Government Bonds				
EUR	100,000	Luxembourg Government Bond 0.000% 28/04/2025	101	0.01
EUR	200,000	Luxembourg Government Bond 0.000% 13/11/2026	201	0.01
EUR	100,000	Luxembourg Government Bond 0.000% 28/04/2030	100	0.00
EUR	334,000	Luxembourg Government Bond 0.625% 01/02/2027	346	0.02
EUR	295,000	Luxembourg Government Bond 2.125% 10/07/2023	307	0.02
EUR	200,000	State of the Grand-Duchy of Luxembourg 0.000% 24/03/2031	198	0.01
EUR	200,000	State of the Grand-Duchy of Luxembourg 0.000% 14/09/2032	196	0.01
Total Luxembourg			45,758	2.48
Mexico (30 June 2021: 0.18%)				
Corporate Bonds				
EUR	200,000	America Movil SAB de CV 0.750% 26/06/2027	202	0.01
EUR	150,000	America Movil SAB de CV 2.125% 10/03/2028 [†]	164	0.01
EUR	200,000	America Movil SAB de CV 6.375% 06/09/2073	219	0.01
EUR	200,000	Fomento Economico Mexicano SAB de CV 0.500% 28/05/2028	198	0.01
EUR	100,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	104	0.00
EUR	125,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	130	0.01
Government Bonds				
EUR	200,000	Mexico Government International Bond 1.125% 17/01/2030	194	0.01
EUR	200,000	Mexico Government International Bond 1.350% 18/09/2027	204	0.01
EUR	150,000	Mexico Government International Bond 1.375% 15/01/2025	155	0.01
EUR	100,000	Mexico Government International Bond 1.450% 25/10/2033	93	0.00
EUR	100,000	Mexico Government International Bond 1.625% 06/03/2024	103	0.01
EUR	250,000	Mexico Government International Bond 1.625% 08/04/2026	261	0.01
EUR	100,000	Mexico Government International Bond 1.750% 17/04/2028	104	0.01
EUR	200,000	Mexico Government International Bond 2.125% 25/10/2051	166	0.01
EUR	150,000	Mexico Government International Bond 2.875% 08/04/2039	152	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Mexico (30 June 2021: 0.18%) (cont)				
Government Bonds (cont)				
EUR	300,000	Mexico Government International Bond 3.000% 06/03/2045	307	0.02
EUR	300,000	Mexico Government International Bond 3.375% 23/02/2031	342	0.02
EUR	150,000	Mexico Government International Bond 3.625% 09/04/2029	174	0.01
EUR	235,000	Mexico Government International Bond 4.000% 15/03/2115 [†]	254	0.01
Total Mexico			3,526	0.19
Netherlands (30 June 2021: 7.07%)				
Corporate Bonds				
EUR	100,000	ABB Finance BV 0.000% 19/01/2030	96	0.00
EUR	300,000	ABB Finance BV 0.625% 03/05/2023 [†]	303	0.02
EUR	300,000	ABN AMRO Bank NV 0.375% 14/01/2035	297	0.02
EUR	300,000	ABN AMRO Bank NV 0.400% 17/09/2041	290	0.02
EUR	250,000	ABN AMRO Bank NV 0.500% 17/07/2023	253	0.01
EUR	200,000	ABN AMRO Bank NV 0.500% 23/09/2029	198	0.01
EUR	200,000	ABN AMRO Bank NV 0.600% 15/01/2027	202	0.01
EUR	200,000	ABN AMRO Bank NV 0.875% 15/01/2024 [†]	204	0.01
EUR	100,000	ABN AMRO Bank NV 0.875% 22/04/2025	103	0.01
EUR	300,000	ABN AMRO Bank NV 0.875% 14/01/2026	312	0.02
EUR	200,000	ABN AMRO Bank NV 1.000% 16/04/2025	207	0.01
EUR	400,000	ABN AMRO Bank NV 1.000% 13/04/2031 [†]	428	0.02
EUR	200,000	ABN AMRO Bank NV 1.000% 02/06/2033	201	0.01
EUR	300,000	ABN AMRO Bank NV 1.125% 12/01/2032	324	0.02
EUR	200,000	ABN AMRO Bank NV 1.125% 23/04/2039	219	0.01
EUR	200,000	ABN AMRO Bank NV 1.250% 28/05/2025	207	0.01
EUR	200,000	ABN AMRO Bank NV 1.250% 10/01/2033	219	0.01
EUR	100,000	ABN AMRO Bank NV 1.375% 10/01/2034	111	0.01
EUR	400,000	ABN AMRO Bank NV 1.375% 12/01/2037	449	0.02
EUR	150,000	ABN AMRO Bank NV 1.500% 30/09/2030	167	0.01
EUR	200,000	ABN AMRO Bank NV 2.500% 05/09/2023	210	0.01
EUR	300,000	Achmea Bank NV 0.375% 22/11/2024	304	0.02
EUR	150,000	Achmea BV 1.500% 26/05/2027	159	0.01
EUR	175,000	Achmea BV 4.250% [#]	190	0.01
EUR	100,000	Achmea BV 6.000% 04/04/2043	107	0.01
EUR	100,000	Adecco International Financial Services BV 0.500% 21/09/2031	97	0.00
EUR	100,000	Adecco International Financial Services BV 1.250% 20/11/2029	104	0.01
EUR	100,000	Adecco International Financial Services BV 1.500% 22/11/2022	101	0.00
EUR	100,000	Aegon Bank NV 0.010% 16/11/2025	100	0.00
EUR	100,000	Aegon Bank NV 0.375% 09/06/2036	98	0.00
EUR	200,000	Aegon NV 4.000% 25/04/2044	215	0.01
EUR	125,000	AGCO International Holdings BV 0.800% 06/10/2028	124	0.01
EUR	100,000	Airbus Finance BV 0.875% 13/05/2026	102	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Airbus Finance BV 1.375% 13/05/2031	105	0.01
EUR	200,000	Airbus SE 1.375% 09/06/2026 [^]	209	0.01
EUR	100,000	Airbus SE 1.625% 07/04/2025	105	0.01
EUR	200,000	Airbus SE 1.625% 09/06/2030	215	0.01
EUR	100,000	Airbus SE 2.000% 07/04/2028	109	0.01
EUR	200,000	Airbus SE 2.375% 07/04/2032 [^]	227	0.01
EUR	100,000	Airbus SE 2.375% 09/06/2040	112	0.01
EUR	200,000	Akelius Residential Property Financing BV 1.000% 17/01/2028	198	0.01
EUR	100,000	Akzo Nobel NV 1.125% 08/04/2026	105	0.01
EUR	100,000	Akzo Nobel NV 1.625% 14/04/2030	108	0.01
EUR	125,000	Alliander NV 0.375% 10/06/2030	125	0.01
EUR	100,000	Alliander NV 1.625%#	103	0.01
EUR	100,000	Allianz Finance II BV 0.500% 14/01/2031	100	0.00
EUR	200,000	Allianz Finance II BV 0.500% 22/11/2033	196	0.01
EUR	500,000	Allianz Finance II BV 0.875% 06/12/2027 [^]	520	0.03
EUR	200,000	Allianz Finance II BV 1.500% 15/01/2030	217	0.01
EUR	200,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	223	0.01
EUR	150,000	Argentum Netherlands BV for Swiss Life AG 4.375%#	166	0.01
EUR	325,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	363	0.02
EUR	175,000	ASML Holding NV 0.625% 07/05/2029	179	0.01
EUR	225,000	ASML Holding NV 1.375% 07/07/2026	238	0.01
EUR	150,000	ASML Holding NV 1.625% 28/05/2027	162	0.01
EUR	100,000	ASML Holding NV 3.375% 19/09/2023	106	0.01
EUR	150,000	ASR Nederland NV 5.000%#	167	0.01
EUR	100,000	ASR Nederland NV 5.125% 29/09/2045	116	0.01
EUR	50,000	BASF Finance Europe NV 0.750% 10/11/2026	52	0.00
EUR	125,000	BAT Netherlands Finance BV 2.375% 07/10/2024	132	0.01
EUR	200,000	Bayer Capital Corp BV 0.625% 15/12/2022	201	0.01
EUR	400,000	Bayer Capital Corp BV 1.500% 26/06/2026	419	0.02
EUR	100,000	Bayer Capital Corp BV 2.125% 15/12/2029	110	0.01
EUR	300,000	BMW Finance NV 0.000% 24/03/2023	301	0.02
EUR	50,000	BMW Finance NV 0.000% 11/01/2026	50	0.00
EUR	50,000	BMW Finance NV 0.200% 11/01/2033	48	0.00
EUR	138,000	BMW Finance NV 0.375% 10/07/2023 [^]	139	0.01
EUR	300,000	BMW Finance NV 0.375% 24/09/2027	303	0.02
EUR	200,000	BMW Finance NV 0.500% 22/11/2022 [^]	202	0.01
EUR	150,000	BMW Finance NV 0.625% 06/10/2023	152	0.01
EUR	175,000	BMW Finance NV 0.750% 13/07/2026	180	0.01
EUR	375,000	BMW Finance NV 0.875% 03/04/2025	386	0.02
EUR	100,000	BMW Finance NV 0.875% 14/01/2032	104	0.01
EUR	127,000	BMW Finance NV 1.000% 14/11/2024	131	0.01
EUR	100,000	BMW Finance NV 1.000% 29/08/2025	104	0.01
EUR	150,000	BMW Finance NV 1.125% 22/05/2026	157	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	BMW Finance NV 1.500% 06/02/2029 [^]	218	0.01
EUR	100,000	BMW Finance NV 2.375% 24/01/2023	103	0.01
EUR	100,000	BMW Finance NV 2.625% 17/01/2024	106	0.01
EUR	500,000	BNG Bank NV 0.050% 20/11/2029 [^]	497	0.03
EUR	100,000	BP Capital Markets BV 0.933% 04/12/2040	90	0.00
EUR	100,000	BP Capital Markets BV 1.467% 21/09/2041	97	0.00
EUR	100,000	Brenntag Finance BV 0.500% 06/10/2029	99	0.00
EUR	150,000	Bunge Finance Europe BV 1.850% 16/06/2023	153	0.01
EUR	100,000	Citycon Treasury BV 1.250% 08/09/2026	101	0.00
EUR	100,000	Citycon Treasury BV 1.625% 12/03/2028	100	0.00
EUR	175,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	186	0.01
EUR	150,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	158	0.01
EUR	175,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	188	0.01
EUR	175,000	Conti-Gummi Finance BV 1.125% 25/09/2024 [^]	179	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.010% 02/07/2030	295	0.02
EUR	300,000	Cooperatieve Rabobank UA 0.010% 27/11/2040	270	0.01
EUR	100,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	100	0.00
EUR	400,000	Cooperatieve Rabobank UA 0.625% 26/04/2026	412	0.02
EUR	200,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	203	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	210	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	205	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.875% 01/02/2029	316	0.02
EUR	100,000	Cooperatieve Rabobank UA 1.125% 07/05/2031	105	0.01
EUR	360,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	378	0.02
EUR	300,000	Cooperatieve Rabobank UA 1.250% 31/05/2032	328	0.02
EUR	217,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	231	0.01
EUR	100,000	Cooperatieve Rabobank UA 1.500% 26/04/2038	115	0.01
EUR	303,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	314	0.02
EUR	425,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	487	0.03
EUR	100,000	CRH Funding BV 1.875% 09/01/2024	104	0.01
EUR	125,000	CTP NV 0.625% 27/09/2026	124	0.01
EUR	100,000	CTP NV 0.750% 18/02/2027	97	0.00
EUR	125,000	CTP NV 1.500% 27/09/2031	121	0.01
EUR	175,000	CTP NV 2.125% 01/10/2025	184	0.01
EUR	200,000	Daimler International Finance BV 0.625% 27/02/2023	202	0.01
EUR	150,000	Daimler International Finance BV 0.625% 06/05/2027	153	0.01
EUR	100,000	Daimler International Finance BV 1.000% 11/11/2025	104	0.01
EUR	325,000	Daimler International Finance BV 1.375% 26/06/2026	344	0.02
EUR	200,000	Daimler International Finance BV 1.500% 09/02/2027 [^]	213	0.01
EUR	175,000	Daimler International Finance BV 2.000% 22/08/2026	190	0.01
EUR	270,000	Daimler International Finance BV 2.625% 07/04/2025 [^]	293	0.02
EUR	200,000	Danfoss Finance I BV 0.125% 28/04/2026	198	0.01
EUR	100,000	Danfoss Finance I BV 0.375% 28/10/2028	98	0.00
EUR	100,000	de Volksbank NV 0.125% 19/11/2040	92	0.00
EUR	100,000	de Volksbank NV 0.250% 22/06/2026	99	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	de Volksbank NV 0.375% 03/03/2028	196	0.01
EUR	100,000	de Volksbank NV 0.500% 30/01/2026	102	0.00
EUR	250,000	de Volksbank NV 0.750% 24/10/2031	261	0.01
EUR	100,000	de Volksbank NV 1.750% 22/10/2030	104	0.01
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	152	0.01
EUR	200,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	204	0.01
EUR	100,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	102	0.00
EUR	200,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	210	0.01
EUR	200,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	212	0.01
EUR	245,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	263	0.01
EUR	125,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	140	0.01
EUR	100,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	108	0.01
EUR	250,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	297	0.02
EUR	100,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	133	0.01
EUR	100,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	116	0.01
EUR	100,000	Digital Dutch Finco BV 0.625% 15/07/2025	101	0.00
EUR	100,000	Digital Dutch Finco BV 1.000% 15/01/2032	97	0.00
EUR	100,000	Digital Dutch Finco BV 1.500% 15/03/2030	104	0.01
EUR	175,000	Digital Intrepid Holding BV 0.625% 15/07/2031	165	0.01
EUR	100,000	DSV Panalpina Finance BV 0.750% 05/07/2033	98	0.00
EUR	273,000	E.ON International Finance BV 1.000% 13/04/2025 [^]	281	0.01
EUR	130,000	E.ON International Finance BV 1.250% 19/10/2027 [^]	137	0.01
EUR	3,000	E.ON International Finance BV 1.500% 31/07/2029	3	0.00
EUR	200,000	E.ON International Finance BV 3.000% 17/01/2024	213	0.01
EUR	250,000	E.ON International Finance BV 5.750% 14/02/2033	377	0.02
EUR	225,000	easyJet FinCo BV 1.875% 03/03/2028	226	0.01
EUR	100,000	EDP Finance BV 1.125% 12/02/2024	103	0.01
EUR	350,000	EDP Finance BV 1.625% 26/01/2026	370	0.02
EUR	150,000	EDP Finance BV 1.875% 29/09/2023	156	0.01
EUR	250,000	EDP Finance BV 2.000% 22/04/2025	266	0.01
EUR	150,000	ELM BV for Swiss Life Insurance & Pension Group 4.500% [#]	174	0.01
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% [#]	106	0.01
EUR	100,000	EnBW International Finance BV 0.125% 01/03/2028	98	0.00
EUR	100,000	EnBW International Finance BV 0.250% 19/10/2030	96	0.00
EUR	175,000	EnBW International Finance BV 1.875% 31/10/2033	194	0.01
EUR	100,000	EnBW International Finance BV 2.500% 04/06/2026	110	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	50,000	EnBW International Finance BV 4.875% 16/01/2025	57	0.00
EUR	50,000	EnBW International Finance BV 6.125% 07/07/2039	90	0.00
EUR	125,000	Enel Finance International NV 0.000% 28/05/2026	123	0.01
EUR	150,000	Enel Finance International NV 0.000% 17/06/2027	146	0.01
EUR	125,000	Enel Finance International NV 0.375% 17/06/2027	124	0.01
EUR	175,000	Enel Finance International NV 0.875% 28/09/2034	171	0.01
EUR	100,000	Enel Finance International NV 0.875% 17/06/2036	95	0.00
EUR	300,000	Enel Finance International NV 1.000% 16/09/2024	308	0.02
EUR	300,000	Enel Finance International NV 1.125% 16/09/2026	311	0.02
EUR	100,000	Enel Finance International NV 1.125% 17/10/2034	100	0.00
EUR	129,000	Enel Finance International NV 1.375% 01/06/2026	135	0.01
EUR	100,000	Enel Finance International NV 1.966% 27/01/2025	106	0.01
EUR	130,000	Enel Finance International NV 4.875% 17/04/2023	139	0.01
EUR	50,000	Enel Finance International NV 5.250% 29/09/2023	55	0.00
EUR	100,000	Enexis Holding NV 0.375% 14/04/2033	96	0.00
EUR	100,000	Enexis Holding NV 0.625% 17/06/2032	100	0.00
EUR	125,000	Enexis Holding NV 0.750% 02/07/2031	128	0.01
EUR	225,000	Enexis Holding NV 1.500% 20/10/2023 [^]	231	0.01
EUR	100,000	Euronext NV 0.750% 17/05/2031	99	0.00
EUR	100,000	Euronext NV 1.000% 18/04/2025	103	0.01
EUR	100,000	Euronext NV 1.125% 12/06/2029	104	0.01
EUR	175,000	EXOR NV 0.875% 19/01/2031	171	0.01
EUR	100,000	EXOR NV 1.750% 18/01/2028	106	0.01
EUR	100,000	EXOR NV 2.250% 29/04/2030	110	0.01
EUR	100,000	Givaudan Finance Europe BV 1.625% 22/04/2032	108	0.01
EUR	100,000	H&M Finance BV 0.250% 25/08/2029 [^]	97	0.00
EUR	100,000	Heimstaden Bostad Treasury BV 0.750% 06/09/2029	96	0.00
EUR	150,000	Heimstaden Bostad Treasury BV 1.000% 13/04/2028	149	0.01
EUR	175,000	Heimstaden Bostad Treasury BV 1.625% 13/10/2031 [^]	176	0.01
EUR	125,000	Heineken NV 1.000% 04/05/2026	129	0.01
EUR	200,000	Heineken NV 1.250% 17/03/2027	209	0.01
EUR	150,000	Heineken NV 1.500% 03/10/2029	160	0.01
EUR	175,000	Heineken NV 1.750% 07/05/2040	184	0.01
EUR	200,000	Heineken NV 2.250% 30/03/2030	226	0.01
EUR	100,000	Heineken NV 2.875% 04/08/2025	110	0.01
EUR	125,000	Heineken NV 3.500% 19/03/2024	135	0.01
EUR	100,000	Iberdrola International BV 1.125% 21/04/2026	105	0.01
EUR	200,000	Iberdrola International BV 1.450% [#]	200	0.01
EUR	200,000	Iberdrola International BV 1.825% ^{^#}	199	0.01
EUR	300,000	Iberdrola International BV 1.874% [#]	306	0.02
EUR	200,000	Iberdrola International BV 1.875% [#]	204	0.01
EUR	100,000	Iberdrola International BV 2.250% [#]	102	0.01
EUR	200,000	Iberdrola International BV 2.500% 24/10/2022	205	0.01
EUR	200,000	Iberdrola International BV 2.625% [#]	210	0.01
EUR	100,000	Iberdrola International BV 3.250% ^{^#}	107	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Imperial Brands Finance Netherlands BV 1.750% 18/03/2033	98	0.00
EUR	100,000	ING Bank NV 0.125% 08/12/2031	98	0.00
EUR	600,000	ING Bank NV 0.875% 11/04/2028	631	0.03
EUR	100,000	ING Bank NV 1.875% 22/05/2023	103	0.01
EUR	200,000	ING Groep NV 0.100% 03/09/2025	200	0.01
EUR	200,000	ING Groep NV 0.250% 18/02/2029	195	0.01
EUR	300,000	ING Groep NV 0.250% 01/02/2030 [^]	289	0.02
EUR	300,000	ING Groep NV 0.375% 29/09/2028	295	0.02
EUR	100,000	ING Groep NV 1.000% 20/09/2023	102	0.00
EUR	100,000	ING Groep NV 1.000% 13/11/2030	100	0.00
EUR	400,000	ING Groep NV 1.000% 16/11/2032	397	0.02
EUR	300,000	ING Groep NV 1.125% 14/02/2025 [^]	309	0.02
EUR	100,000	ING Groep NV 1.375% 11/01/2028	105	0.01
EUR	100,000	ING Groep NV 2.000% 20/09/2028	109	0.01
EUR	100,000	ING Groep NV 2.000% 22/03/2030	104	0.01
EUR	200,000	ING Groep NV 2.125% 10/01/2026	215	0.01
EUR	200,000	ING Groep NV 2.125% 26/05/2031	209	0.01
EUR	100,000	ING Groep NV 2.500% 15/02/2029	104	0.01
EUR	200,000	ING Groep NV 2.500% 15/11/2030 [^]	232	0.01
EUR	200,000	ING Groep NV 3.000% 11/04/2028	207	0.01
EUR	100,000	ISS Finance BV 1.250% 07/07/2025	103	0.01
EUR	100,000	JAB Holdings BV 1.000% 20/12/2027	102	0.00
EUR	100,000	JAB Holdings BV 1.000% 14/07/2031	97	0.00
EUR	200,000	JAB Holdings BV 1.250% 22/05/2024 [^]	205	0.01
EUR	100,000	JAB Holdings BV 1.625% 30/04/2025	104	0.01
EUR	100,000	JAB Holdings BV 2.000% 18/05/2028	107	0.01
EUR	200,000	JAB Holdings BV 2.125% 16/09/2022	204	0.01
EUR	200,000	JAB Holdings BV 2.250% 19/12/2039	207	0.01
EUR	100,000	JAB Holdings BV 2.500% 25/06/2029	111	0.01
EUR	100,000	JDE Peet's NV 0.000% 16/01/2026	98	0.00
EUR	100,000	JDE Peet's NV 0.244% 16/01/2025	100	0.00
EUR	100,000	JDE Peet's NV 0.625% 09/02/2028	99	0.00
EUR	200,000	JDE Peet's NV 1.125% 16/06/2033	195	0.01
EUR	150,000	JT International Financial Services BV 1.000% 26/11/2029	152	0.01
EUR	125,000	JT International Financial Services BV 2.375% 07/04/2081	130	0.01
EUR	200,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	201	0.01
EUR	100,000	Koninklijke Ahold Delhaize NV 0.375% 18/03/2030	98	0.00
EUR	150,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	161	0.01
EUR	100,000	Koninklijke DSM NV 0.625% 23/06/2032	100	0.00
EUR	100,000	Koninklijke DSM NV 2.375% 03/04/2024	105	0.01
EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	102	0.00
EUR	100,000	Koninklijke KPN NV 0.875% 14/12/2032	98	0.00
EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028 [^]	103	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Koninklijke Philips NV 0.500% 06/09/2023	202	0.01
EUR	250,000	Koninklijke Philips NV 0.500% 22/05/2026	254	0.01
EUR	100,000	Koninklijke Philips NV 0.750% 02/05/2024	102	0.00
EUR	100,000	LeasePlan Corp NV 0.125% 13/09/2023	100	0.00
EUR	275,000	LeasePlan Corp NV 0.250% 07/09/2026	271	0.01
EUR	200,000	LeasePlan Corp NV 1.375% 07/03/2024	206	0.01
EUR	200,000	Linde Finance BV 0.250% 19/05/2027	201	0.01
EUR	100,000	Linde Finance BV 0.550% 19/05/2032	100	0.00
EUR	100,000	Linde Finance BV 1.875% 22/05/2024	105	0.01
EUR	100,000	Louis Dreyfus Co Finance BV 1.625% 28/04/2028	103	0.01
EUR	100,000	Louis Dreyfus Co Finance BV 2.375% 27/11/2025	106	0.01
EUR	100,000	Lseg Netherlands BV 0.000% 06/04/2025	100	0.00
EUR	100,000	Lseg Netherlands BV 0.250% 06/04/2028 [^]	99	0.00
EUR	100,000	LYB International Finance II BV 1.625% 17/09/2031	107	0.01
EUR	100,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	105	0.01
EUR	250,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026 [^]	247	0.01
EUR	200,000	Mondelez International Holdings Netherlands BV 0.250% 09/09/2029	195	0.01
EUR	150,000	Mondelez International Holdings Netherlands BV 0.625% 09/09/2032	146	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	96	0.00
EUR	200,000	Nationale-Nederlanden Bank NV 0.050% 24/09/2035	189	0.01
EUR	400,000	Nationale-Nederlanden Bank NV 0.625% 11/09/2025	410	0.02
EUR	100,000	Naturgy Finance BV 0.750% 28/11/2029	102	0.01
EUR	100,000	Naturgy Finance BV 0.875% 15/05/2025	103	0.01
EUR	100,000	Naturgy Finance BV 1.250% 15/01/2026	104	0.01
EUR	300,000	Naturgy Finance BV 1.375% 21/01/2025	312	0.02
EUR	100,000	Naturgy Finance BV 1.375% 19/01/2027	105	0.01
EUR	300,000	Naturgy Finance BV 1.500% 29/01/2028	320	0.02
EUR	200,000	NE Property BV 3.375% 14/07/2027	221	0.01
EUR	100,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.125% 01/06/2023	101	0.00
EUR	100,000	Nederlandse Gasunie NV 0.375% 03/10/2031	98	0.00
EUR	200,000	Nederlandse Gasunie NV 1.000% 11/05/2026 [^]	207	0.01
EUR	100,000	NIBC Bank NV 0.125% 25/11/2030	98	0.00
EUR	100,000	NIBC Bank NV 0.125% 21/04/2031	98	0.00
EUR	200,000	NIBC Bank NV 0.500% 19/03/2027	204	0.01
EUR	100,000	NIBC Bank NV 0.875% 08/07/2025	102	0.00
EUR	200,000	NIBC Bank NV 2.000% 09/04/2024	208	0.01
EUR	100,000	NN Group NV 0.875% 23/11/2031	100	0.00
EUR	150,000	NN Group NV 1.625% 01/06/2027	160	0.01
EUR	100,000	NN Group NV 4.500% [#]	113	0.01
EUR	200,000	NN Group NV 4.625% 08/04/2044	218	0.01
EUR	250,000	NN Group NV 4.625% 13/01/2048	292	0.02
EUR	100,000	Novo Nordisk Finance Netherlands BV 0.000% 04/06/2024	100	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Novo Nordisk Finance Netherlands BV 0.125% 04/06/2028	99	0.00
EUR	100,000	PostNL NV 1.000% 21/11/2024 [^]	102	0.00
EUR	100,000	Prosus NV 0.000% 13/07/2029	99	0.00
EUR	150,000	Prosus NV 1.539% 03/08/2028	151	0.01
EUR	100,000	Prosus NV 1.985% 13/07/2033	98	0.00
EUR	125,000	Prosus NV 2.031% 03/08/2032 [^]	124	0.01
EUR	150,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	151	0.01
EUR	200,000	Redexis Gas Finance BV 1.875% 28/05/2025	210	0.01
EUR	200,000	RELX Finance BV 0.000% 18/03/2024	200	0.01
EUR	175,000	RELX Finance BV 0.500% 10/03/2028	176	0.01
EUR	100,000	RELX Finance BV 1.375% 12/05/2026	105	0.01
EUR	125,000	Ren Finance BV 1.750% 01/06/2023	128	0.01
EUR	100,000	Ren Finance BV 1.750% 18/01/2028	107	0.01
EUR	200,000	Repsol International Finance BV 0.125% 05/10/2024	201	0.01
EUR	100,000	Repsol International Finance BV 2.000% 15/12/2025	107	0.01
EUR	100,000	Repsol International Finance BV 2.250% 10/12/2026	110	0.01
EUR	100,000	Repsol International Finance BV 2.625% 15/04/2030 [^]	116	0.01
EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	116	0.01
EUR	152,000	Roche Finance Europe BV 0.500% 27/02/2023	153	0.01
EUR	125,000	Roche Finance Europe BV 0.875% 25/02/2025	129	0.01
EUR	275,000	Royal Schiphol Group NV 0.750% 22/04/2033 [^]	267	0.01
EUR	100,000	Royal Schiphol Group NV 0.875% 08/09/2032	99	0.00
EUR	200,000	Royal Schiphol Group NV 2.000% 05/10/2026	215	0.01
EUR	100,000	Sagax Euro Mtn NL BV 1.000% 17/05/2029	97	0.00
EUR	100,000	Schlumberger Finance BV 0.500% 15/10/2031	97	0.00
EUR	250,000	Schlumberger Finance BV 1.375% 28/10/2026	262	0.01
EUR	250,000	Schlumberger Finance BV 2.000% 06/05/2032	277	0.01
EUR	100,000	Shell International Finance BV 0.125% 08/11/2027	99	0.00
EUR	268,000	Shell International Finance BV 0.375% 15/02/2025	271	0.01
EUR	300,000	Shell International Finance BV 0.500% 11/05/2024	304	0.02
EUR	100,000	Shell International Finance BV 0.500% 08/11/2031	97	0.00
EUR	175,000	Shell International Finance BV 0.750% 15/08/2028 [^]	179	0.01
EUR	150,000	Shell International Finance BV 0.875% 08/11/2039	137	0.01
EUR	150,000	Shell International Finance BV 1.250% 11/11/2032 [^]	155	0.01
EUR	250,000	Shell International Finance BV 1.500% 07/04/2028	267	0.01
EUR	200,000	Shell International Finance BV 1.625% 20/01/2027 [^]	214	0.01
EUR	200,000	Shell International Finance BV 1.875% 15/09/2025	213	0.01
EUR	100,000	Shell International Finance BV 1.875% 07/04/2032	110	0.01
EUR	100,000	Shell International Finance BV 2.500% 24/03/2026	110	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	201	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024 [^]	101	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029 [^]	199	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	202	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	100	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	202	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	102	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032	100	0.00
EUR	325,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034 [^]	322	0.02
EUR	100,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	108	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030 [^]	109	0.01
EUR	16,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	18	0.00
EUR	250,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	292	0.02
EUR	125,000	Signify NV 2.000% 11/05/2024 [^]	130	0.01
EUR	100,000	Signify NV 2.375% 11/05/2027	108	0.01
EUR	125,000	Sika Capital BV 0.875% 29/04/2027	128	0.01
EUR	100,000	Stedin Holding NV 0.000% 16/11/2026	99	0.00
EUR	200,000	Stedin Holding NV 0.875% 24/10/2025	206	0.01
EUR	200,000	Stedin Holding NV 1.375% 19/09/2028	213	0.01
EUR	275,000	Stellantis NV 0.750% 18/01/2029 [^]	271	0.01
EUR	300,000	Stellantis NV 1.250% 20/06/2033	292	0.02
EUR	150,000	Stellantis NV 2.000% 23/03/2024	156	0.01
EUR	300,000	Stellantis NV 2.750% 15/05/2026 [^]	328	0.02
EUR	200,000	Stellantis NV 3.375% 07/07/2023	208	0.01
EUR	300,000	Stellantis NV 3.875% 05/01/2026	338	0.02
EUR	100,000	STG Global Finance BV 1.375% 24/09/2025	102	0.01
EUR	200,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	205	0.01
EUR	100,000	Syngenta Finance NV 1.250% 10/09/2027	101	0.00
EUR	100,000	Syngenta Finance NV 3.375% 16/04/2026	109	0.01
EUR	175,000	Technip Energies NV 1.125% 28/05/2028	175	0.01
EUR	200,000	Telefonica Europe BV 5.875% 14/02/2033 [^]	302	0.02
EUR	200,000	TenneT Holding BV 0.125% 09/12/2027	199	0.01
EUR	175,000	TenneT Holding BV 0.125% 30/11/2032	164	0.01
EUR	350,000	TenneT Holding BV 0.750% 26/06/2025 [^]	358	0.02
EUR	200,000	TenneT Holding BV 0.875% 03/06/2030	206	0.01
EUR	125,000	TenneT Holding BV 0.875% 16/06/2035	123	0.01
EUR	150,000	TenneT Holding BV 1.250% 24/10/2033	158	0.01
EUR	300,000	TenneT Holding BV 1.375% 05/06/2028	319	0.02
EUR	125,000	TenneT Holding BV 1.500% 03/06/2039	133	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	116,000	TenneT Holding BV 2.000% 05/06/2034	131	0.01
EUR	600,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2025	598	0.03
EUR	200,000	Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030	201	0.01
EUR	100,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	102	0.01
EUR	100,000	Thermo Fisher Scientific Finance I BV 2.000% 18/10/2051	103	0.01
EUR	200,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	203	0.01
EUR	100,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	101	0.00
EUR	200,000	Unilever Finance Netherlands BV 0.500% 12/08/2023 [^]	202	0.01
EUR	100,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	102	0.01
EUR	175,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	180	0.01
EUR	150,000	Unilever Finance Netherlands BV 1.000% 14/02/2027	157	0.01
EUR	100,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	105	0.01
EUR	190,000	Unilever Finance Netherlands BV 1.625% 12/02/2033	210	0.01
EUR	150,000	Unilever Finance Netherlands BV 1.750% 25/03/2030	165	0.01
EUR	100,000	Upjohn Finance BV 1.362% 23/06/2027	103	0.01
EUR	150,000	Upjohn Finance BV 1.908% 23/06/2032	157	0.01
EUR	100,000	Van Lanschot Kempen NV 0.375% 31/03/2023	101	0.00
EUR	100,000	Vesteda Finance BV 1.500% 24/05/2027	106	0.01
EUR	100,000	Vesteda Finance BV 2.000% 10/07/2026	107	0.01
EUR	125,000	VIA Outlets BV 1.750% 15/11/2028	125	0.01
EUR	100,000	Viterra Finance BV 0.375% 24/09/2025	99	0.00
EUR	125,000	Viterra Finance BV 1.000% 24/09/2028	123	0.01
EUR	50,000	Volkswagen International Finance NV 0.875% 16/01/2023	51	0.00
EUR	200,000	Volkswagen International Finance NV 0.875% 22/09/2028 [^]	206	0.01
EUR	100,000	Volkswagen International Finance NV 1.125% 02/10/2023	102	0.00
EUR	200,000	Volkswagen International Finance NV 1.250% 23/09/2032 [^]	208	0.01
EUR	300,000	Volkswagen International Finance NV 1.875% 30/03/2027	322	0.02
EUR	200,000	Volkswagen International Finance NV 2.625% 16/11/2027	225	0.01
EUR	300,000	Volkswagen International Finance NV 2.700% [#]	306	0.02
EUR	100,000	Volkswagen International Finance NV 3.250% 18/11/2030	120	0.01
EUR	100,000	Volkswagen International Finance NV 3.300% 22/03/2033	123	0.01
EUR	300,000	Volkswagen International Finance NV 3.375% [#]	316	0.02
EUR	200,000	Volkswagen International Finance NV 3.500% ^{^#}	215	0.01
EUR	200,000	Volkswagen International Finance NV 3.500% [#]	213	0.01
EUR	300,000	Volkswagen International Finance NV 3.875% ^{^#}	326	0.02
EUR	100,000	Volkswagen International Finance NV 3.875% [#]	109	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 7.07%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Volkswagen International Finance NV 4.125% 16/11/2038	278	0.01
EUR	256,000	Volkswagen International Finance NV 4.625% ^{^#}	286	0.01
EUR	200,000	Volkswagen International Finance NV 4.625% [#]	227	0.01
EUR	100,000	Vonovia Finance BV 0.125% 06/04/2023	100	0.00
EUR	300,000	Vonovia Finance BV 0.625% 09/07/2026	303	0.02
EUR	200,000	Vonovia Finance BV 1.250% 06/12/2024	206	0.01
EUR	100,000	Vonovia Finance BV 1.500% 22/03/2026	105	0.01
EUR	200,000	Vonovia Finance BV 1.500% 10/06/2026 [^]	210	0.01
EUR	100,000	Vonovia Finance BV 1.500% 14/01/2028	105	0.01
EUR	100,000	Vonovia Finance BV 1.625% 07/10/2039	99	0.00
EUR	100,000	Vonovia Finance BV 1.750% 25/01/2027	106	0.01
EUR	200,000	Vonovia Finance BV 2.250% 15/12/2023 [^]	209	0.01
EUR	300,000	Vonovia Finance BV 2.250% 07/04/2030 [^]	333	0.02
EUR	100,000	Vonovia Finance BV 2.750% 22/03/2038	116	0.01
EUR	200,000	Wintershall Dea Finance BV 0.452% 25/09/2023	201	0.01
EUR	200,000	Wintershall Dea Finance BV 1.332% 25/09/2028	204	0.01
EUR	100,000	Wintershall Dea Finance BV 1.823% 25/09/2031	103	0.01
EUR	200,000	Wizz Air Finance Co BV 1.350% 19/01/2024	202	0.01
EUR	150,000	Wolters Kluwer NV 0.750% 03/07/2030	151	0.01
EUR	100,000	Wolters Kluwer NV 2.500% 13/05/2024	105	0.01
EUR	100,000	Wolters Kluwer NV 2.875% 21/03/2023	104	0.01
EUR	125,000	WPC Eurobond BV 0.950% 01/06/2030	121	0.01
EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	106	0.01
EUR	200,000	WPC Eurobond BV 2.250% 19/07/2024	210	0.01
EUR	175,000	Wurth Finance International BV 0.750% 22/11/2027	180	0.01
Government Bonds				
EUR	400,000	BNG Bank NV 0.010% 05/10/2032	388	0.02
EUR	300,000	BNG Bank NV 0.125% 11/04/2026	303	0.02
EUR	100,000	BNG Bank NV 0.125% 19/04/2033	98	0.00
EUR	300,000	BNG Bank NV 0.125% 09/07/2035	288	0.02
EUR	350,000	BNG Bank NV 0.200% 09/11/2024	355	0.02
EUR	250,000	BNG Bank NV 0.250% 22/02/2023	252	0.01
EUR	300,000	BNG Bank NV 0.250% 10/01/2024	304	0.02
EUR	400,000	BNG Bank NV 0.250% 07/06/2024	406	0.02
EUR	400,000	BNG Bank NV 0.250% 07/05/2025 [^]	406	0.02
EUR	500,000	BNG Bank NV 0.250% 22/11/2036	482	0.03
EUR	550,000	BNG Bank NV 0.500% 16/04/2025	563	0.03
EUR	200,000	BNG Bank NV 0.625% 19/06/2027	208	0.01
EUR	400,000	BNG Bank NV 0.750% 11/01/2028	418	0.02
EUR	476,000	BNG Bank NV 0.750% 24/01/2029	499	0.03
EUR	350,000	BNG Bank NV 0.875% 17/10/2035	369	0.02
EUR	350,000	BNG Bank NV 0.875% 24/10/2036 [^]	369	0.02
EUR	400,000	BNG Bank NV 1.125% 04/09/2024	416	0.02
EUR	116,000	BNG Bank NV 1.500% 15/07/2039	135	0.01
EUR	400,000	BNG Bank NV 2.250% 17/07/2023	417	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Netherlands (30 June 2021: 7.07%) (cont)				
Government Bonds (cont)				
EUR	300,000	Nederlandse Waterschapsbank NV 0.000% 14/04/2023	302	0.02
EUR	200,000	Nederlandse Waterschapsbank NV 0.050% 28/01/2030	199	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.125% 25/09/2023	303	0.02
EUR	200,000	Nederlandse Waterschapsbank NV 0.125% 17/01/2024	202	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 0.125% 28/05/2027	101	0.01
EUR	400,000	Nederlandse Waterschapsbank NV 0.125% 03/09/2035 ^a	382	0.02
EUR	100,000	Nederlandse Waterschapsbank NV 0.250% 07/06/2024	101	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 0.500% 19/01/2023	202	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.500% 29/04/2030	309	0.02
EUR	300,000	Nederlandse Waterschapsbank NV 0.625% 18/01/2027 ^a	310	0.02
EUR	100,000	Nederlandse Waterschapsbank NV 0.625% 06/02/2029	104	0.01
EUR	450,000	Nederlandse Waterschapsbank NV 0.750% 04/10/2041	462	0.02
EUR	350,000	Nederlandse Waterschapsbank NV 1.000% 03/09/2025	365	0.02
EUR	150,000	Nederlandse Waterschapsbank NV 1.000% 01/03/2028	159	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 1.250% 27/05/2036 ^a	220	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 1.500% 15/06/2039	232	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048	125	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 3.250% 09/03/2027	117	0.01
EUR	2,000,000	Netherlands Government Bond 0.000% 15/01/2024	2,027	0.11
EUR	2,200,000	Netherlands Government Bond 0.000% 15/01/2027	2,242	0.12
EUR	800,000	Netherlands Government Bond 0.000% 15/01/2029	811	0.04
EUR	1,900,000	Netherlands Government Bond 0.000% 15/07/2030	1,919	0.10
EUR	1,800,000	Netherlands Government Bond 0.000% 15/07/2031	1,806	0.10
EUR	550,000	Netherlands Government Bond 0.000% 15/01/2038	534	0.03
EUR	1,550,000	Netherlands Government Bond 0.000% 15/01/2052	1,412	0.08
EUR	2,450,000	Netherlands Government Bond 0.250% 15/07/2025	2,517	0.14
EUR	1,600,000	Netherlands Government Bond 0.250% 15/07/2029	1,654	0.09
EUR	2,350,000	Netherlands Government Bond 0.500% 15/07/2026	2,452	0.13
EUR	1,600,000	Netherlands Government Bond 0.500% 15/01/2040	1,702	0.09
EUR	2,450,000	Netherlands Government Bond 0.750% 15/07/2027	2,604	0.14
EUR	2,050,000	Netherlands Government Bond 0.750% 15/07/2028	2,192	0.12
EUR	2,400,000	Netherlands Government Bond 1.750% 15/07/2023	2,492	0.13
EUR	2,250,000	Netherlands Government Bond 2.000% 15/07/2024	2,401	0.13
EUR	2,270,000	Netherlands Government Bond 2.500% 15/01/2033	2,894	0.16
EUR	2,650,000	Netherlands Government Bond 2.750% 15/01/2047 ^a	4,305	0.23
EUR	1,300,000	Netherlands Government Bond 3.750% 15/01/2023	1,361	0.07
EUR	2,400,000	Netherlands Government Bond 3.750% 15/01/2042	4,098	0.22
EUR	2,500,000	Netherlands Government Bond 4.000% 15/01/2037	3,955	0.21
EUR	1,960,000	Netherlands Government Bond 5.500% 15/01/2028	2,659	0.14
EUR	450,000	Netherlands Government Bond 7.500% 15/01/2023	488	0.03
Total Netherlands			133,228	7.22

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
New Zealand (30 June 2021: 0.12%)				
Corporate Bonds				
EUR	300,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	302	0.02
EUR	200,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029 ^a	197	0.01
EUR	150,000	ASB Finance Ltd 0.125% 18/10/2023	151	0.01
EUR	225,000	ASB Finance Ltd 0.250% 08/09/2028	220	0.01
EUR	100,000	ASB Finance Ltd 0.625% 18/10/2024	102	0.00
EUR	300,000	BNZ International Funding Ltd 0.625% 03/07/2025	307	0.02
EUR	150,000	Chorus Ltd 1.125% 18/10/2023	153	0.01
EUR	150,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	153	0.01
EUR	100,000	Westpac Securities NZ Ltd 0.010% 08/06/2028	99	0.00
EUR	150,000	Westpac Securities NZ Ltd 0.100% 13/07/2027	147	0.01
EUR	100,000	Westpac Securities NZ Ltd 0.300% 25/06/2024 ^a	101	0.00
EUR	100,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	102	0.01
Government Bonds				
EUR	300,000	Auckland Council 0.625% 13/11/2024	307	0.02
Total New Zealand			2,341	0.13
Norway (30 June 2021: 0.63%)				
Corporate Bonds				
EUR	200,000	Aker BP ASA 1.125% 12/05/2029	199	0.01
EUR	100,000	Avinor AS 0.750% 01/10/2030	100	0.01
EUR	200,000	Avinor AS 1.000% 29/04/2025	206	0.01
EUR	400,000	DNB Bank ASA 0.050% 14/11/2023	402	0.02
EUR	200,000	DNB Bank ASA 0.250% 23/02/2029	195	0.01
EUR	300,000	DNB Bank ASA 0.600% 25/09/2023	304	0.02
EUR	150,000	DNB Bank ASA 1.125% 20/03/2028	152	0.01
EUR	300,000	DNB Boligkreditt AS 0.010% 08/10/2027	299	0.02
EUR	150,000	DNB Boligkreditt AS 0.010% 12/05/2028 ^a	149	0.01
EUR	100,000	DNB Boligkreditt AS 0.010% 21/01/2031	98	0.00
EUR	300,000	DNB Boligkreditt AS 0.250% 23/01/2023	302	0.02
EUR	200,000	DNB Boligkreditt AS 0.250% 07/09/2026	202	0.01
EUR	200,000	DNB Boligkreditt AS 0.375% 14/11/2023	203	0.01
EUR	300,000	DNB Boligkreditt AS 0.625% 19/06/2025	308	0.02
EUR	130,000	DNB Boligkreditt AS 0.625% 14/01/2026	134	0.01
EUR	100,000	Eika Boligkreditt AS 0.010% 23/03/2028	99	0.00
EUR	200,000	Eika Boligkreditt AS 0.375% 16/02/2024	203	0.01
EUR	125,000	Eika Boligkreditt AS 0.500% 28/08/2025	128	0.01
EUR	200,000	Eika Boligkreditt AS 0.875% 01/02/2029	210	0.01
EUR	250,000	Equinor ASA 0.750% 22/05/2026	257	0.01
EUR	128,000	Equinor ASA 0.875% 17/02/2023	129	0.01
EUR	100,000	Equinor ASA 1.375% 22/05/2032	106	0.01
EUR	300,000	Equinor ASA 1.625% 17/02/2035	322	0.02
EUR	150,000	Norsk Hydro ASA 1.125% 11/04/2025	154	0.01
EUR	100,000	Santander Consumer Bank AS 0.125% 14/04/2026	99	0.00
EUR	300,000	Santander Consumer Bank AS 0.750% 01/03/2023	303	0.02
EUR	250,000	SpareBank 1 Boligkreditt AS 0.010% 22/09/2027	249	0.01
EUR	129,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	130	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Norway (30 June 2021: 0.63%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	SpareBank 1 Boligkreditt AS 0.125% 05/11/2029	149	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS 0.125% 12/05/2031	197	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS 0.250% 30/08/2026	203	0.01
EUR	300,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	304	0.02
EUR	300,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029	318	0.02
EUR	100,000	Sparebank 1 Oestlandet 0.125% 03/03/2028	98	0.00
EUR	100,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	101	0.01
EUR	100,000	SpareBank 1 SMN 0.010% 18/02/2028	97	0.00
EUR	150,000	SpareBank 1 SMN 0.125% 11/09/2026	149	0.01
EUR	100,000	SpareBank 1 SR-Bank ASA 0.250% 09/11/2026	99	0.00
EUR	100,000	SpareBank 1 SR-Bank ASA 0.375% 15/07/2027	99	0.00
EUR	200,000	Sparebanken Soer Boligkreditt AS 0.010% 25/09/2028	198	0.01
EUR	300,000	Sparebanken Soer Boligkreditt AS 0.375% 20/02/2023	303	0.02
EUR	200,000	Sparebanken Vest Boligkreditt AS 0.010% 24/11/2025	201	0.01
EUR	200,000	Sparebanken Vest Boligkreditt AS 0.010% 11/11/2026	200	0.01
EUR	200,000	Sparebanken Vest Boligkreditt AS 0.500% 12/02/2026	204	0.01
EUR	200,000	SR-Boligkreditt AS 0.010% 26/06/2027	199	0.01
EUR	200,000	SR-Boligkreditt AS 0.010% 10/03/2031 [^]	195	0.01
EUR	100,000	SR-Boligkreditt AS 0.750% 18/01/2023	101	0.01
EUR	200,000	SR-Boligkreditt AS 0.750% 17/10/2025	206	0.01
EUR	400,000	Statkraft AS 2.500% 28/11/2022	410	0.02
EUR	300,000	Statnett SF 0.875% 08/03/2025	307	0.02
EUR	200,000	Telenor ASA 0.250% 14/02/2028	198	0.01
EUR	300,000	Telenor ASA 0.750% 31/05/2026	307	0.02
EUR	100,000	Telenor ASA 0.875% 14/02/2035	99	0.00
EUR	150,000	Telenor ASA 1.125% 31/05/2029	157	0.01
EUR	200,000	Telenor ASA 1.750% 31/05/2034	219	0.01
Government Bonds				
EUR	200,000	Kommunalbanken AS 0.050% 24/10/2029 [^]	198	0.01
EUR	200,000	Kommunalbanken AS 0.875% 24/05/2027	209	0.01
Total Norway			11,367	0.62
People's Republic of China (30 June 2021: 0.08%)				
Corporate Bonds				
EUR	100,000	Bank of China Ltd 0.000% 28/04/2024	100	0.00
Government Bonds				
EUR	200,000	China Development Bank 0.625% 12/12/2022	201	0.01
EUR	700,000	China Government International Bond 0.125% 12/11/2026	703	0.04
EUR	325,000	China Government International Bond 0.250% 25/11/2030	316	0.02
EUR	200,000	China Government International Bond 0.625% 25/11/2035	192	0.01
EUR	225,000	China Government International Bond 1.000% 12/11/2039	218	0.01
Total People's Republic of China			1,730	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Peru (30 June 2021: 0.03%)				
Government Bonds				
EUR	150,000	Peruvian Government International Bond 1.250% 11/03/2033	144	0.01
EUR	200,000	Peruvian Government International Bond 2.750% 30/01/2026	221	0.01
EUR	250,000	Peruvian Government International Bond 3.750% 01/03/2030	297	0.01
Total Peru			662	0.03
Philippines (30 June 2021: 0.04%)				
Government Bonds				
EUR	276,000	Philippine Government International Bond 0.875% 17/05/2027	280	0.02
EUR	200,000	Philippine Government International Bond 1.750% 28/04/2041	199	0.01
Total Philippines			479	0.03
Poland (30 June 2021: 0.25%)				
Corporate Bonds				
EUR	200,000	mBank Hipoteczny SA 0.242% 15/09/2025	201	0.01
EUR	200,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	202	0.01
EUR	100,000	Polski Koncern Naftowy ORLEN SA 1.125% 27/05/2028	101	0.00
EUR	100,000	Tauron Polska Energia SA 2.375% 05/07/2027 [^]	103	0.01
Government Bonds				
EUR	500,000	Bank Gospodarstwa Krajowego 1.750% 06/05/2026 [^]	532	0.03
EUR	300,000	Republic of Poland Government International Bond 0.000% 10/02/2025 [^]	300	0.02
EUR	200,000	Republic of Poland Government International Bond 0.875% 10/05/2027 [^]	208	0.01
EUR	200,000	Republic of Poland Government International Bond 1.000% 25/10/2028	212	0.01
EUR	150,000	Republic of Poland Government International Bond 1.000% 07/03/2029	159	0.01
EUR	122,000	Republic of Poland Government International Bond 1.125% 07/08/2026	128	0.01
EUR	100,000	Republic of Poland Government International Bond 1.375% 22/10/2027	107	0.01
EUR	300,000	Republic of Poland Government International Bond 1.500% 19/01/2026	318	0.02
EUR	200,000	Republic of Poland Government International Bond 2.000% 08/03/2049	241	0.01
EUR	300,000	Republic of Poland Government International Bond 2.375% 18/01/2036	359	0.02
EUR	400,000	Republic of Poland Government International Bond 3.000% 15/01/2024	427	0.02
EUR	350,000	Republic of Poland Government International Bond 3.375% 09/07/2024	381	0.02
EUR	200,000	Republic of Poland Government International Bond 3.750% 19/01/2023	209	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Poland (30 June 2021: 0.25%) (cont)				
Government Bonds (cont)				
EUR	300,000	Republic of Poland Government International Bond 5.250% 20/01/2025	348	0.02
Total Poland			4,536	0.25
Portugal (30 June 2021: 1.45%)				
Corporate Bonds				
EUR	100,000	Banco BPI SA 0.250% 22/03/2024	101	0.00
EUR	100,000	Banco Santander Totta SA 0.875% 25/04/2024	102	0.01
EUR	200,000	Banco Santander Totta SA 1.250% 26/09/2027	214	0.01
EUR	200,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 ⁵	210	0.01
EUR	200,000	Caixa Geral de Depositos SA 0.375% 21/09/2027	197	0.01
EUR	100,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	106	0.01
EUR	100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	102	0.01
Government Bonds				
EUR	150,000	Infraestruturas de Portugal SA 4.675% 16/10/2024	171	0.01
EUR	1,100,000	Portugal Obrigacoes do Tesouro OT 0.300% 17/10/2031 [^]	1,083	0.06
EUR	1,500,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	1,524	0.08
EUR	1,000,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	1,043	0.06
EUR	750,000	Portugal Obrigacoes do Tesouro OT 0.900% 12/10/2035	763	0.04
EUR	400,000	Portugal Obrigacoes do Tesouro OT 1.000% 12/04/2052	364	0.02
EUR	1,500,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	1,700	0.09
EUR	1,800,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	2,052	0.11
EUR	1,100,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	1,307	0.07
EUR	1,950,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	2,191	0.12
EUR	1,400,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,601	0.09
EUR	800,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	1,037	0.05
EUR	1,450,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	2,146	0.12
EUR	650,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	1,053	0.06
EUR	1,300,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	1,595	0.09
EUR	1,750,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	1,930	0.10
EUR	1,650,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	1,870	0.10
Total Portugal			24,462	1.33

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Republic of South Korea (30 June 2021: 0.08%)				
Corporate Bonds				
EUR	300,000	Kookmin Bank 0.048% 19/10/2026	299	0.02
EUR	125,000	Kookmin Bank 0.052% 15/07/2025	125	0.01
EUR	100,000	LG Chem Ltd 0.500% 15/04/2023	101	0.00
EUR	100,000	POSCO 0.500% 17/01/2024	100	0.00
Government Bonds				
EUR	300,000	Export-Import Bank of Korea 0.000% 19/10/2024 [^]	301	0.02
EUR	200,000	Export-Import Bank of Korea 0.829% 27/04/2025	205	0.01
EUR	239,000	Korea Development Bank 0.000% 10/07/2024	240	0.02
EUR	200,000	Korea Housing Finance Corp 0.010% 05/02/2025	200	0.01
EUR	221,000	Korea Housing Finance Corp 0.750% 30/10/2023	225	0.01
EUR	200,000	Korea International Bond 2.125% 10/06/2024	212	0.01
Total Republic of South Korea			2,008	0.11
Romania (30 June 2021: 0.29%)				
Government Bonds				
EUR	500,000	Romania Government Bond 0.450% 28/11/2022	502	0.03
EUR	300,000	Romanian Government International Bond 1.375% 02/12/2029	287	0.02
EUR	200,000	Romanian Government International Bond 2.000% 08/12/2026	210	0.01
EUR	200,000	Romanian Government International Bond 2.000% 28/01/2032	186	0.01
EUR	300,000	Romanian Government International Bond 2.000% 14/04/2033	274	0.01
EUR	150,000	Romanian Government International Bond 2.124% 16/07/2031	143	0.01
EUR	280,000	Romanian Government International Bond 2.375% 19/04/2027	297	0.02
EUR	100,000	Romanian Government International Bond 2.500% 08/02/2030 [^]	101	0.01
EUR	300,000	Romanian Government International Bond 2.625% 02/12/2040	268	0.01
EUR	240,000	Romanian Government International Bond 2.750% 29/10/2025	259	0.01
EUR	200,000	Romanian Government International Bond 2.750% 26/02/2026 [^]	215	0.01
EUR	213,000	Romanian Government International Bond 2.875% 28/10/2024	227	0.01
EUR	100,000	Romanian Government International Bond 2.875% 11/03/2029	107	0.01
EUR	200,000	Romanian Government International Bond 2.875% 13/04/2042	180	0.01
EUR	100,000	Romanian Government International Bond 3.375% 08/02/2038	101	0.01
EUR	300,000	Romanian Government International Bond 3.375% 28/01/2050	284	0.01
EUR	350,000	Romanian Government International Bond 3.624% 26/05/2030	380	0.02
EUR	250,000	Romanian Government International Bond 3.625% 24/04/2024 [^]	269	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Romania (30 June 2021: 0.29%) (cont)				
Government Bonds (cont)				
EUR	494,000	Romanian Government International Bond 3.875% 29/10/2035 ⁵	537	0.03
EUR	150,000	Romanian Government International Bond 4.125% 11/03/2039	161	0.01
EUR	300,000	Romanian Government International Bond 4.625% 03/04/2049	340	0.02
Total Romania			5,328	0.29
Russian Federation (30 June 2021: 0.04%)				
Government Bonds				
EUR	300,000	Russian Foreign Bond - Eurobond 2.650% 27/05/2036	303	0.02
EUR	400,000	Russian Foreign Bond - Eurobond 2.875% 04/12/2025	430	0.02
Total Russian Federation			733	0.04
Saudi Arabia (30 June 2021: 0.03%)				
Government Bonds				
EUR	200,000	Saudi Government International Bond 0.000% 03/03/2024	200	0.01
EUR	150,000	Saudi Government International Bond 0.750% 09/07/2027	154	0.01
EUR	300,000	Saudi Government International Bond 2.000% 09/07/2039	317	0.02
Total Saudi Arabia			671	0.04
Singapore (30 June 2021: 0.08%)				
Corporate Bonds				
EUR	100,000	Ascendas Real Estate Investment Trust 0.750% 23/06/2028	97	0.00
EUR	150,000	Bright Food Singapore Holdings Pte Ltd 1.375% 19/06/2024	153	0.01
EUR	150,000	Bright Food Singapore Holdings Pte Ltd 1.750% 22/07/2025	155	0.01
EUR	200,000	DBS Bank Ltd 0.375% 23/01/2024	202	0.01
EUR	400,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023	404	0.02
EUR	150,000	Temasek Financial I Ltd 0.500% 20/11/2031	150	0.01
EUR	125,000	United Overseas Bank Ltd 0.010% 01/12/2027	124	0.01
EUR	100,000	United Overseas Bank Ltd 0.100% 25/05/2029	99	0.00
EUR	150,000	United Overseas Bank Ltd 0.500% 16/01/2025	153	0.01
Total Singapore			1,537	0.08
Slovakia (30 June 2021: 0.44%)				
Corporate Bonds				
EUR	200,000	Eustream AS 1.625% 25/06/2027	207	0.01
EUR	100,000	Prima Banka Slovensko AS 0.010% 14/09/2027	100	0.01
EUR	125,000	SPP-Distribucia AS 1.000% 09/06/2031	123	0.01
EUR	100,000	Vseobecna Uverova Banka AS 0.010% 23/06/2025	100	0.00
EUR	200,000	Vseobecna Uverova Banka AS 0.250% 26/03/2024	202	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Slovakia (30 June 2021: 0.44%) (cont)				
Government Bonds				
EUR	350,000	Slovakia Government Bond 0.000% 13/11/2023 [^]	355	0.02
EUR	100,000	Slovakia Government Bond 0.000% 17/06/2024	102	0.00
EUR	250,000	Slovakia Government Bond 0.250% 14/05/2025	255	0.01
EUR	300,000	Slovakia Government Bond 0.375% 21/04/2036	294	0.01
EUR	350,000	Slovakia Government Bond 0.625% 22/05/2026	367	0.02
EUR	500,000	Slovakia Government Bond 0.750% 09/04/2030	531	0.03
EUR	450,000	Slovakia Government Bond 1.000% 12/06/2028	487	0.03
EUR	300,000	Slovakia Government Bond 1.000% 09/10/2030 [^]	324	0.02
EUR	300,000	Slovakia Government Bond 1.000% 14/05/2032	327	0.02
EUR	300,000	Slovakia Government Bond 1.000% 13/10/2051	303	0.02
EUR	350,000	Slovakia Government Bond 1.375% 21/01/2027	382	0.02
EUR	420,000	Slovakia Government Bond 1.625% 21/01/2031	485	0.03
EUR	250,000	Slovakia Government Bond 1.875% 09/03/2037 [^]	295	0.02
EUR	200,000	Slovakia Government Bond 2.000% 17/10/2047	254	0.01
EUR	100,000	Slovakia Government Bond 2.250% 12/06/2068	141	0.01
EUR	400,000	Slovakia Government Bond 3.000% 28/02/2023	418	0.02
EUR	300,000	Slovakia Government Bond 3.375% 15/11/2024	337	0.02
EUR	625,000	Slovakia Government Bond 3.625% 16/01/2029	797	0.04
EUR	500,000	Slovakia Government Bond 4.350% 14/10/2025	597	0.03
Total Slovakia			7,783	0.42
Slovenia (30 June 2021: 0.27%)				
Government Bonds				
EUR	200,000	Slovenia Government Bond 0.000% 12/02/2031	193	0.01
EUR	200,000	Slovenia Government Bond 0.275% 14/01/2030 [^]	200	0.01
EUR	200,000	Slovenia Government Bond 0.488% 20/10/2050	176	0.01
EUR	100,000	Slovenia Government Bond 0.875% 15/07/2030	105	0.00
EUR	300,000	Slovenia Government Bond 1.000% 06/03/2028	319	0.02
EUR	300,000	Slovenia Government Bond 1.187% 14/03/2029 [^]	323	0.02
EUR	375,000	Slovenia Government Bond 1.250% 22/03/2027	404	0.02
EUR	300,000	Slovenia Government Bond 1.500% 25/03/2035	333	0.02
EUR	500,000	Slovenia Government Bond 1.750% 03/11/2040 [^]	580	0.03
EUR	275,000	Slovenia Government Bond 2.125% 28/07/2025	300	0.02
EUR	350,000	Slovenia Government Bond 2.250% 03/03/2032 [^]	416	0.02
EUR	200,000	Slovenia Government Bond 3.125% 07/08/2045 [^]	293	0.02
EUR	300,000	Slovenia Government Bond 4.625% 09/09/2024	343	0.02
EUR	200,000	Slovenia Government Bond 5.125% 30/03/2026	247	0.01
Total Slovenia			4,232	0.23
Spain (30 June 2021: 9.74%)				
Corporate Bonds				
EUR	100,000	Abanca Corp Bancaria SA 0.500% 08/09/2027	98	0.00
EUR	100,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	104	0.01
EUR	100,000	Abertis Infraestructuras SA 1.250% 07/02/2028	102	0.01
EUR	300,000	Abertis Infraestructuras SA 1.375% 20/05/2026 [^]	311	0.02
EUR	100,000	Abertis Infraestructuras SA 1.625% 15/07/2029	103	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Spain (30 June 2021: 9.74%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Abertis Infraestructuras SA 1.875% 26/03/2032	104	0.01
EUR	200,000	Abertis Infraestructuras SA 2.250% 29/03/2029 [^]	216	0.01
EUR	100,000	Abertis Infraestructuras SA 2.375% 27/09/2027	109	0.01
EUR	100,000	Abertis Infraestructuras SA 2.500% 27/02/2025	107	0.01
EUR	100,000	Abertis Infraestructuras SA 3.000% 27/03/2031	115	0.01
EUR	100,000	Abertis Infraestructuras SA 3.750% 20/06/2023	106	0.01
EUR	200,000	Adif Alta Velocidad 0.800% 05/07/2023	204	0.01
EUR	200,000	Amadeus IT Group SA 2.500% 20/05/2024	210	0.01
EUR	200,000	Amadeus IT Group SA 2.875% 20/05/2027	222	0.01
EUR	200,000	AYT Cedulas Cajas Global FTA 4.250% 25/10/2023	216	0.01
EUR	100,000	AYT Cedulas Cajas Global FTA 4.750% 25/05/2027	124	0.01
EUR	400,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	451	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	201	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	100	0.00
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027 [^]	298	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	203	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	102	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026	104	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	307	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	200	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027 [^]	225	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	314	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025	453	0.02
EUR	300,000	Banco de Sabadell SA 0.125% 20/10/2023	302	0.02
EUR	100,000	Banco de Sabadell SA 0.125% 10/02/2028	100	0.00
EUR	300,000	Banco de Sabadell SA 0.625% 10/06/2024	306	0.02
EUR	200,000	Banco de Sabadell SA 0.625% 07/11/2025 [^]	201	0.01
EUR	200,000	Banco de Sabadell SA 0.875% 05/03/2023	202	0.01
EUR	200,000	Banco de Sabadell SA 1.750% 29/06/2023	202	0.01
EUR	200,000	Banco Santander SA 0.010% 27/02/2025	201	0.01
EUR	200,000	Banco Santander SA 0.100% 27/02/2032 [^]	195	0.01
EUR	300,000	Banco Santander SA 0.125% 04/06/2030	297	0.02
EUR	200,000	Banco Santander SA 0.250% 19/06/2024	202	0.01
EUR	200,000	Banco Santander SA 0.250% 10/07/2029	202	0.01
EUR	200,000	Banco Santander SA 0.300% 04/10/2026	200	0.01
EUR	200,000	Banco Santander SA 0.500% 24/03/2027	200	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 9.74%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Banco Santander SA 0.625% 24/06/2029	198	0.01
EUR	200,000	Banco Santander SA 0.875% 09/05/2031	211	0.01
EUR	200,000	Banco Santander SA 1.000% 07/04/2025	207	0.01
EUR	100,000	Banco Santander SA 1.000% 04/11/2031	99	0.00
EUR	300,000	Banco Santander SA 1.125% 27/11/2024	311	0.02
EUR	300,000	Banco Santander SA 1.125% 17/01/2025	308	0.02
EUR	100,000	Banco Santander SA 1.125% 25/10/2028	107	0.01
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	102	0.00
EUR	200,000	Banco Santander SA 1.375% 05/01/2026	208	0.01
EUR	200,000	Banco Santander SA 1.500% 25/01/2026	213	0.01
EUR	200,000	Banco Santander SA 1.625% 22/10/2030 [^]	202	0.01
EUR	200,000	Banco Santander SA 2.000% 27/11/2034	239	0.01
EUR	200,000	Banco Santander SA 2.125% 08/02/2028	211	0.01
EUR	100,000	Banco Santander SA 2.500% 18/03/2025	106	0.01
EUR	200,000	Banco Santander SA 3.125% 19/01/2027 [^]	221	0.01
EUR	200,000	Banco Santander SA 3.250% 04/04/2026	220	0.01
EUR	200,000	Banco Santander SA 4.625% 04/05/2027	249	0.01
EUR	200,000	Bankia SA 0.750% 09/07/2026	203	0.01
EUR	100,000	Bankia SA 1.000% 14/03/2023	102	0.00
EUR	200,000	Bankia SA 1.000% 25/09/2025	208	0.01
EUR	100,000	Bankia SA 1.125% 12/11/2026	102	0.01
EUR	200,000	Bankia SA 4.000% 03/02/2025	226	0.01
EUR	100,000	Bankinter SA 0.625% 06/10/2027	100	0.00
EUR	100,000	Bankinter SA 0.875% 05/03/2024	102	0.01
EUR	100,000	Bankinter SA 0.875% 08/07/2026	101	0.00
EUR	100,000	Bankinter SA 1.000% 05/02/2025	103	0.01
EUR	100,000	Bankinter SA 1.250% 07/02/2028	106	0.01
EUR	200,000	CaixaBank SA 0.375% 03/02/2025	201	0.01
EUR	100,000	CaixaBank SA 0.375% 18/11/2026	100	0.00
EUR	100,000	CaixaBank SA 0.500% 09/02/2029	98	0.00
EUR	100,000	CaixaBank SA 0.625% 01/10/2024 [^]	101	0.00
EUR	200,000	CaixaBank SA 0.625% 27/03/2025	205	0.01
EUR	300,000	CaixaBank SA 0.750% 18/04/2023	303	0.02
EUR	100,000	CaixaBank SA 0.750% 26/05/2028	100	0.00
EUR	300,000	CaixaBank SA 1.000% 08/02/2023	305	0.02
EUR	100,000	CaixaBank SA 1.000% 17/01/2028	105	0.01
EUR	100,000	CaixaBank SA 1.125% 17/05/2024	102	0.00
EUR	300,000	CaixaBank SA 1.125% 27/03/2026	310	0.02
EUR	300,000	CaixaBank SA 1.250% 11/01/2027	318	0.02
EUR	100,000	CaixaBank SA 1.375% 19/06/2026	103	0.01
EUR	200,000	CaixaBank SA 1.750% 24/10/2023	206	0.01
EUR	200,000	CaixaBank SA 2.250% 17/04/2030	208	0.01
EUR	200,000	CaixaBank SA 2.375% 01/02/2024	209	0.01
EUR	200,000	CaixaBank SA 2.625% 21/03/2024	213	0.01
EUR	200,000	CaixaBank SA 2.750% 14/07/2028	207	0.01
EUR	200,000	CaixaBank SA 3.750% 15/02/2029	212	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Spain (30 June 2021: 9.74%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	338	0.02
EUR	350,000	CaixaBank SA 4.125% 24/03/2036	523	0.03
EUR	100,000	Caja Rural de Navarra SCC 0.875% 08/05/2025	103	0.01
EUR	100,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	102	0.01
EUR	100,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	104	0.01
EUR	400,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	453	0.02
EUR	200,000	Cepsa Finance SA 1.000% 16/02/2025	203	0.01
EUR	100,000	Criteria Caixa SA 0.875% 28/10/2027	101	0.00
EUR	200,000	Criteria Caixa SA 1.500% 10/05/2023	204	0.01
EUR	200,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	203	0.01
EUR	200,000	Deutsche Bank SA Espanola 0.875% 16/01/2025	205	0.01
EUR	200,000	Enagas Financiaciones SA 0.375% 05/11/2032 [^]	194	0.01
EUR	200,000	Enagas Financiaciones SA 1.250% 06/02/2025	207	0.01
EUR	225,000	FCC Aqualia SA 2.629% 08/06/2027	246	0.01
EUR	100,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	105	0.01
EUR	100,000	Ferrovial Emisiones SA 1.375% 31/03/2025 [^]	104	0.01
EUR	100,000	Ferrovial Emisiones SA 1.382% 14/05/2026	104	0.01
EUR	200,000	Iberdrola Finanzas SA 0.875% 16/06/2025	206	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2024	205	0.01
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2025	206	0.01
EUR	100,000	Iberdrola Finanzas SA 1.250% 13/09/2027	106	0.01
EUR	100,000	Iberdrola Finanzas SA 1.575%#	100	0.00
EUR	100,000	Iberdrola Finanzas SA 1.621% 29/11/2029	110	0.01
EUR	200,000	IE2 Holdco SAU 2.375% 27/11/2023	207	0.01
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	212	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029	111	0.01
EUR	100,000	Kutxabank SA 0.500% 25/09/2024	101	0.00
EUR	200,000	Kutxabank SA 1.250% 22/09/2025	209	0.01
EUR	200,000	Lar Espana Real Estate Socimi SA 1.750% 22/07/2026	204	0.01
EUR	200,000	Liberbank SA 0.250% 25/09/2029	199	0.01
EUR	100,000	Mapfre SA 1.625% 19/05/2026	107	0.01
EUR	200,000	Mapfre SA 4.375% 31/03/2047	227	0.01
EUR	200,000	Merlin Properties Socimi SA 1.375% 01/06/2030	197	0.01
EUR	200,000	Merlin Properties Socimi SA 1.750% 26/05/2025	209	0.01
EUR	100,000	Merlin Properties Socimi SA 1.875% 04/12/2034	98	0.00
EUR	100,000	Merlin Properties Socimi SA 2.375% 13/07/2027	108	0.01
EUR	100,000	Naturgy Capital Markets SA 1.125% 11/04/2024	102	0.00
EUR	100,000	NorteGas Energia Distribucion SA 0.905% 22/01/2031	97	0.00
EUR	200,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 28/03/2027	243	0.01
EUR	500,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 10/04/2031	679	0.04
EUR	100,000	Prosegur Cash SA 1.375% 04/02/2026	104	0.01
EUR	200,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	202	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 9.74%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Red Electrica Corp SA 0.875% 14/04/2025	103	0.01
EUR	100,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028 [^]	101	0.00
EUR	100,000	Red Electrica Financiaciones SAU 0.500% 24/05/2033	99	0.00
EUR	100,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	104	0.01
EUR	100,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	103	0.01
EUR	100,000	Santander Consumer Finance SA 0.375% 17/01/2025	101	0.00
EUR	200,000	Santander Consumer Finance SA 0.500% 14/11/2026	201	0.01
EUR	300,000	Santander Consumer Finance SA 0.875% 30/05/2023	304	0.02
EUR	200,000	Santander Consumer Finance SA 1.000% 27/02/2024	204	0.01
EUR	200,000	Telefonica Emisiones SA 0.664% 03/02/2030	201	0.01
EUR	100,000	Telefonica Emisiones SA 1.069% 05/02/2024	102	0.01
EUR	200,000	Telefonica Emisiones SA 1.201% 21/08/2027	209	0.01
EUR	100,000	Telefonica Emisiones SA 1.447% 22/01/2027	105	0.01
EUR	300,000	Telefonica Emisiones SA 1.460% 13/04/2026	316	0.02
EUR	200,000	Telefonica Emisiones SA 1.495% 11/09/2025	210	0.01
EUR	100,000	Telefonica Emisiones SA 1.528% 17/01/2025	105	0.01
EUR	100,000	Telefonica Emisiones SA 1.788% 12/03/2029	109	0.01
EUR	100,000	Telefonica Emisiones SA 1.864% 13/07/2040	109	0.01
EUR	150,000	Telefonica Emisiones SA 1.957% 01/07/2039 [^]	165	0.01
EUR	200,000	Telefonica Emisiones SA 3.987% 23/01/2023	209	0.01
EUR	100,000	Werfenlife SA 0.500% 28/10/2026	99	0.00
Government Bonds				
EUR	200,000	Adif Alta Velocidad 0.550% 30/04/2030	202	0.01
EUR	100,000	Adif Alta Velocidad 1.250% 04/05/2026	105	0.01
EUR	300,000	Adif Alta Velocidad 3.500% 27/05/2024	328	0.02
EUR	300,000	Autonomous Community of Andalusia Spain 0.500% 30/04/2031	295	0.02
EUR	200,000	Autonomous Community of Andalusia Spain 1.375% 30/04/2029	214	0.01
EUR	150,000	Autonomous Community of Catalonia 4.220% 26/04/2035	197	0.01
EUR	190,000	Autonomous Community of Madrid Spain 0.827% 30/07/2027	198	0.01
EUR	200,000	Autonomous Community of Madrid Spain 0.997% 30/09/2024	208	0.01
EUR	300,000	Autonomous Community of Madrid Spain 1.571% 30/04/2029	327	0.02
EUR	185,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	203	0.01
EUR	300,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	320	0.02
EUR	200,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027	222	0.01
EUR	400,000	Autonomous Community of Madrid Spain 2.875% 17/07/2023 [^]	421	0.02
EUR	250,000	Autonomous Community of Madrid Spain 4.300% 15/09/2026	300	0.02
EUR	200,000	Basque Government 0.450% 30/04/2032	197	0.01
EUR	100,000	Basque Government 1.125% 30/04/2029	106	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Spain (30 June 2021: 9.74%) (cont)				
Government Bonds (cont)				
EUR	100,000	Basque Government 1.450% 30/04/2028	108	0.01
EUR	200,000	Basque Government 1.750% 16/03/2026	215	0.01
EUR	100,000	Corp de Reservas Estrategicas de Productos Petroliferos Cores 1.750% 24/11/2027	109	0.01
EUR	300,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.010% 17/09/2025	303	0.02
EUR	300,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	304	0.02
EUR	300,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.850% 17/12/2023	308	0.02
EUR	200,000	Instituto de Credito Oficial 0.000% 30/04/2027	200	0.01
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2024	203	0.01
EUR	150,000	Junta de Castilla y Leon 4.000% 30/04/2024	165	0.01
EUR	3,000,000	Spain Government Bond 0.000% 30/04/2023	3,025	0.16
EUR	2,150,000	Spain Government Bond 0.000% 31/05/2024	2,172	0.12
EUR	2,750,000	Spain Government Bond 0.000% 31/01/2025	2,784	0.15
EUR	2,800,000	Spain Government Bond 0.000% 31/01/2026	2,818	0.15
EUR	1,100,000	Spain Government Bond 0.000% 31/01/2027	1,102	0.06
EUR	2,400,000	Spain Government Bond 0.000% 31/01/2028	2,384	0.13
EUR	2,850,000	Spain Government Bond 0.100% 30/04/2031	2,751	0.15
EUR	2,050,000	Spain Government Bond 0.250% 30/07/2024	2,089	0.11
EUR	2,750,000	Spain Government Bond 0.350% 30/07/2023 [^]	2,791	0.15
EUR	2,950,000	Spain Government Bond 0.500% 30/04/2030	2,990	0.16
EUR	2,500,000	Spain Government Bond 0.500% 31/10/2031	2,485	0.13
EUR	2,750,000	Spain Government Bond 0.600% 31/10/2029	2,821	0.15
EUR	2,800,000	Spain Government Bond 0.800% 30/07/2027	2,922	0.16
EUR	1,500,000	Spain Government Bond 0.850% 30/07/2037	1,471	0.08
EUR	400,000	Spain Government Bond 1.000% 30/07/2042	388	0.02
EUR	2,700,000	Spain Government Bond 1.000% 31/10/2050 [^]	2,451	0.13
EUR	2,200,000	Spain Government Bond 1.200% 31/10/2040	2,228	0.12
EUR	3,550,000	Spain Government Bond 1.250% 31/10/2030	3,804	0.21
EUR	3,500,000	Spain Government Bond 1.300% 31/10/2026 [^]	3,746	0.20
EUR	3,150,000	Spain Government Bond 1.400% 30/04/2028	3,407	0.18
EUR	3,300,000	Spain Government Bond 1.400% 30/07/2028	3,581	0.19
EUR	3,300,000	Spain Government Bond 1.450% 31/10/2027	3,571	0.19
EUR	2,700,000	Spain Government Bond 1.450% 30/04/2029	2,940	0.16
EUR	700,000	Spain Government Bond 1.450% 31/10/2071	611	0.03
EUR	3,000,000	Spain Government Bond 1.500% 30/04/2027	3,250	0.18
EUR	2,805,000	Spain Government Bond 1.600% 30/04/2025	2,990	0.16
EUR	3,000,000	Spain Government Bond 1.850% 30/07/2035	3,391	0.18
EUR	2,900,000	Spain Government Bond 1.950% 30/04/2026	3,165	0.17
EUR	3,200,000	Spain Government Bond 1.950% 30/07/2030	3,627	0.20
EUR	2,900,000	Spain Government Bond 2.150% 31/10/2025	3,170	0.17
EUR	2,600,000	Spain Government Bond 2.350% 30/07/2033 [^]	3,088	0.17
EUR	2,150,000	Spain Government Bond 2.700% 31/10/2048	2,822	0.15
EUR	3,120,000	Spain Government Bond 2.750% 31/10/2024	3,408	0.19

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 9.74%) (cont)				
Government Bonds (cont)				
EUR	2,350,000	Spain Government Bond 2.900% 31/10/2046	3,174	0.17
EUR	2,025,000	Spain Government Bond 3.450% 30/07/2066	3,048	0.17
EUR	2,940,000	Spain Government Bond 3.800% 30/04/2024	3,238	0.18
EUR	2,958,000	Spain Government Bond 4.200% 31/01/2037	4,356	0.24
EUR	3,043,000	Spain Government Bond 4.400% 31/10/2023	3,323	0.18
EUR	3,250,000	Spain Government Bond 4.650% 30/07/2025	3,831	0.21
EUR	3,060,000	Spain Government Bond 4.700% 30/07/2041	5,023	0.27
EUR	2,341,000	Spain Government Bond 4.800% 31/01/2024	2,603	0.14
EUR	2,550,000	Spain Government Bond 4.900% 30/07/2040	4,238	0.23
EUR	2,200,000	Spain Government Bond 5.150% 31/10/2028	2,950	0.16
EUR	2,150,000	Spain Government Bond 5.150% 31/10/2044	3,873	0.21
EUR	3,080,000	Spain Government Bond 5.400% 31/01/2023	3,281	0.18
EUR	3,259,000	Spain Government Bond 5.750% 30/07/2032 [^]	5,009	0.27
EUR	3,061,000	Spain Government Bond 5.900% 30/07/2026	3,912	0.21
EUR	4,367,000	Spain Government Bond 6.000% 31/01/2029	6,182	0.34
EUR	200,000	Xunta de Galicia 0.084% 30/07/2027	199	0.01
Total Spain			182,138	9.88
Supranational (30 June 2021: 3.86%)				
Corporate Bonds				
EUR	200,000	African Development Bank 0.250% 24/01/2024	203	0.01
EUR	200,000	African Development Bank 0.500% 21/03/2029	205	0.01
EUR	350,000	African Development Bank 0.875% 24/05/2028	369	0.02
EUR	250,000	Asian Development Bank 0.000% 24/10/2029	247	0.01
EUR	200,000	Asian Development Bank 0.025% 31/01/2030	198	0.01
EUR	100,000	Asian Development Bank 0.100% 17/06/2031 [^]	99	0.01
EUR	400,000	Asian Development Bank 0.200% 25/05/2023	404	0.02
EUR	80,000	Asian Development Bank 0.350% 16/07/2025	81	0.00
EUR	200,000	Council Of Europe Development Bank 0.000% 20/01/2031	197	0.01
EUR	350,000	Council Of Europe Development Bank 0.050% 21/01/2030	349	0.02
EUR	300,000	Council Of Europe Development Bank 0.125% 25/05/2023	303	0.02
EUR	200,000	Council Of Europe Development Bank 0.125% 10/04/2024	202	0.01
EUR	150,000	Council Of Europe Development Bank 0.750% 09/06/2025	155	0.01
EUR	240,000	Council Of Europe Development Bank 0.750% 24/01/2028	252	0.01
EUR	200,000	Council Of Europe Development Bank 1.750% 24/04/2024	210	0.01
EUR	400,000	EUROFIMA 0.150% 10/10/2034	381	0.02
EUR	245,000	EUROFIMA 0.250% 09/02/2024	248	0.01
EUR	200,000	European Bank for Reconstruction & Development 0.000% 10/01/2024	202	0.01
EUR	700,000	European Investment Bank 0.000% 23/05/2023	706	0.04
EUR	550,000	European Investment Bank 0.000% 16/10/2023	555	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Supranational (30 June 2021: 3.86%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	European Investment Bank 0.000% 15/03/2024	505	0.03
EUR	600,000	European Investment Bank 0.000% 25/03/2025	607	0.03
EUR	300,000	European Investment Bank 0.000% 13/03/2026	303	0.02
EUR	600,000	European Investment Bank 0.000% 17/06/2027	606	0.03
EUR	500,000	European Investment Bank 0.000% 28/03/2028	504	0.03
EUR	400,000	European Investment Bank 0.000% 28/09/2028	402	0.02
EUR	500,000	European Investment Bank 0.000% 09/09/2030	497	0.03
EUR	200,000	European Investment Bank 0.000% 14/01/2031	198	0.01
EUR	200,000	European Investment Bank 0.010% 15/11/2035	190	0.01
EUR	100,000	European Investment Bank 0.010% 15/05/2041	91	0.00
EUR	500,000	European Investment Bank 0.050% 15/12/2023	505	0.03
EUR	450,000	European Investment Bank 0.050% 24/05/2024 [^]	455	0.02
EUR	750,000	European Investment Bank 0.050% 16/01/2030	751	0.04
EUR	550,000	European Investment Bank 0.050% 13/10/2034	529	0.03
EUR	200,000	European Investment Bank 0.050% 27/01/2051	172	0.01
EUR	400,000	European Investment Bank 0.100% 15/10/2026	406	0.02
EUR	500,000	European Investment Bank 0.125% 15/04/2025	507	0.03
EUR	750,000	European Investment Bank 0.125% 20/06/2029	758	0.04
EUR	400,000	European Investment Bank 0.200% 15/07/2024	406	0.02
EUR	200,000	European Investment Bank 0.200% 17/03/2036	194	0.01
EUR	600,000	European Investment Bank 0.250% 14/10/2024	611	0.03
EUR	316,000	European Investment Bank 0.250% 14/09/2029	322	0.02
EUR	150,000	European Investment Bank 0.250% 15/06/2040	143	0.01
EUR	400,000	European Investment Bank 0.375% 16/07/2025	410	0.02
EUR	750,000	European Investment Bank 0.375% 14/04/2026 [^]	770	0.04
EUR	350,000	European Investment Bank 0.500% 15/11/2023	357	0.02
EUR	809,000	European Investment Bank 0.500% 15/01/2027	838	0.05
EUR	200,000	European Investment Bank 0.500% 13/11/2037	203	0.01
EUR	700,000	European Investment Bank 0.625% 22/01/2029	733	0.04
EUR	750,000	European Investment Bank 0.875% 13/09/2024	776	0.04
EUR	800,000	European Investment Bank 0.875% 14/01/2028	850	0.05
EUR	250,000	European Investment Bank 0.875% 13/09/2047	269	0.01
EUR	452,000	European Investment Bank 1.000% 14/03/2031	489	0.03
EUR	700,000	European Investment Bank 1.000% 14/04/2032	759	0.04
EUR	100,000	European Investment Bank 1.125% 15/11/2032	110	0.01
EUR	711,000	European Investment Bank 1.125% 13/04/2033 [^]	780	0.04
EUR	500,000	European Investment Bank 1.125% 15/09/2036	549	0.03
EUR	500,000	European Investment Bank 1.250% 13/11/2026 [^]	536	0.03
EUR	200,000	European Investment Bank 1.500% 15/11/2047	245	0.01
EUR	492,000	European Investment Bank 1.500% 16/10/2048	607	0.03
EUR	300,000	European Investment Bank 1.625% 15/03/2023	308	0.02
EUR	350,000	European Investment Bank 1.750% 15/09/2045	441	0.02
EUR	900,000	European Investment Bank 2.000% 14/04/2023	930	0.05
EUR	750,000	European Investment Bank 2.125% 15/01/2024	790	0.04
EUR	400,000	European Investment Bank 2.625% 15/03/2035	515	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Supranational (30 June 2021: 3.86%) (cont)				
Corporate Bonds (cont)				
EUR	1,100,000	European Investment Bank 2.750% 15/09/2025	1,225	0.07
EUR	200,000	European Investment Bank 2.750% 13/09/2030	247	0.01
EUR	300,000	European Investment Bank 2.750% 15/03/2040	418	0.02
EUR	700,000	European Investment Bank 3.000% 14/10/2033	919	0.05
EUR	600,000	European Investment Bank 3.500% 15/04/2027	718	0.04
EUR	200,000	European Investment Bank 3.625% 14/03/2042	320	0.02
EUR	850,000	European Investment Bank 4.000% 15/04/2030	1,132	0.06
EUR	750,000	European Investment Bank 4.000% 15/10/2037	1,160	0.06
EUR	800,000	European Investment Bank 4.125% 15/04/2024	885	0.05
EUR	1,275,000	European Investment Bank 4.500% 15/10/2025	1,508	0.08
EUR	740,000	European Stability Mechanism 0.000% 18/10/2022	744	0.04
EUR	200,000	European Stability Mechanism 0.000% 10/02/2023	201	0.01
EUR	200,000	European Stability Mechanism 0.000% 16/12/2024	202	0.01
EUR	550,000	European Stability Mechanism 0.000% 14/03/2025	556	0.03
EUR	300,000	European Stability Mechanism 0.000% 15/12/2026	303	0.02
EUR	550,000	European Stability Mechanism 0.010% 04/03/2030	548	0.03
EUR	100,000	European Stability Mechanism 0.010% 15/10/2031 [^]	99	0.01
EUR	550,000	European Stability Mechanism 0.100% 31/07/2023	555	0.03
EUR	600,000	European Stability Mechanism 0.125% 22/04/2024	608	0.03
EUR	500,000	European Stability Mechanism 0.500% 02/03/2026 [^]	515	0.03
EUR	600,000	European Stability Mechanism 0.750% 15/03/2027	628	0.03
EUR	650,000	European Stability Mechanism 0.750% 05/09/2028	685	0.04
EUR	361,000	European Stability Mechanism 0.875% 18/07/2042	383	0.02
EUR	575,000	European Stability Mechanism 1.000% 23/09/2025	602	0.03
EUR	600,000	European Stability Mechanism 1.125% 03/05/2032	657	0.04
EUR	300,000	European Stability Mechanism 1.200% 23/05/2033	330	0.02
EUR	300,000	European Stability Mechanism 1.625% 17/11/2036	352	0.02
EUR	650,000	European Stability Mechanism 1.800% 02/11/2046	836	0.05
EUR	350,000	European Stability Mechanism 1.850% 01/12/2055	486	0.03
EUR	550,000	European Stability Mechanism 2.125% 20/11/2023	577	0.03
EUR	1,416,000	European Union 0.000% 04/11/2025	1,437	0.08
EUR	1,100,000	European Union 0.000% 04/03/2026	1,116	0.06
EUR	500,000	European Union 0.000% 06/07/2026	507	0.03
EUR	1,500,000	European Union 0.000% 02/06/2028	1,515	0.08
EUR	1,600,000	European Union 0.000% 04/10/2028	1,615	0.09
EUR	800,000	European Union 0.000% 04/07/2029	804	0.04
EUR	1,400,000	European Union 0.000% 04/10/2030	1,397	0.08
EUR	1,000,000	European Union 0.000% 22/04/2031	994	0.05
EUR	2,250,000	European Union 0.000% 04/07/2031	2,235	0.12
EUR	1,287,000	European Union 0.000% 04/07/2035	1,231	0.07
EUR	1,200,000	European Union 0.100% 04/10/2040	1,121	0.06
EUR	1,000,000	European Union 0.200% 04/06/2036	979	0.05
EUR	700,000	European Union 0.250% 22/04/2036	685	0.04
EUR	1,710,000	European Union 0.300% 04/11/2050 [^]	1,584	0.09
EUR	1,300,000	European Union 0.400% 04/02/2037	1,315	0.07
EUR	1,200,000	European Union 0.450% 04/07/2041	1,196	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Supranational (30 June 2021: 3.86%) (cont)				
Corporate Bonds (cont)				
EUR	950,000	European Union 0.450% 02/05/2046 [^]	934	0.05
EUR	400,000	European Union 0.500% 04/04/2025	412	0.02
EUR	500,000	European Union 0.625% 04/11/2023	511	0.03
EUR	800,000	European Union 0.700% 06/07/2051	823	0.04
EUR	550,000	European Union 0.750% 04/04/2031 [^]	584	0.03
EUR	500,000	European Union 0.750% 04/01/2047	523	0.03
EUR	200,000	European Union 1.125% 04/04/2036	220	0.01
EUR	450,000	European Union 1.250% 04/04/2033	500	0.03
EUR	420,000	European Union 1.375% 04/10/2029	466	0.03
EUR	300,000	European Union 1.500% 04/10/2035	345	0.02
EUR	600,000	European Union 2.500% 04/11/2027	694	0.04
EUR	200,000	European Union 2.875% 04/04/2028	238	0.01
EUR	600,000	European Union 3.000% 04/09/2026	692	0.04
EUR	450,000	European Union 3.375% 04/04/2032 [^]	596	0.03
EUR	300,000	European Union 3.375% 04/04/2038	438	0.02
EUR	450,000	European Union 3.750% 04/04/2042	729	0.04
EUR	500,000	International Bank for Reconstruction & Development 0.000% 15/01/2027	503	0.03
EUR	400,000	International Bank for Reconstruction & Development 0.000% 21/02/2030	396	0.02
EUR	500,000	International Bank for Reconstruction & Development 0.010% 24/04/2028	500	0.03
EUR	300,000	International Bank for Reconstruction & Development 0.100% 17/09/2035 [^]	287	0.02
EUR	400,000	International Bank for Reconstruction & Development 0.125% 03/01/2051	345	0.02
EUR	400,000	International Bank for Reconstruction & Development 0.200% 21/01/2061	337	0.02
EUR	200,000	International Bank for Reconstruction & Development 0.250% 21/05/2029	203	0.01
EUR	100,000	International Bank for Reconstruction & Development 0.500% 16/04/2030	103	0.01
EUR	100,000	International Bank for Reconstruction & Development 0.500% 21/06/2035	101	0.01
EUR	200,000	International Bank for Reconstruction & Development 0.625% 12/01/2033	207	0.01
EUR	250,000	International Development Association 0.000% 19/10/2026	250	0.01
EUR	200,000	International Development Association 0.000% 15/07/2031	195	0.01
EUR	200,000	International Development Association 0.350% 22/04/2036	196	0.01
EUR	200,000	Nordic Investment Bank 0.000% 30/04/2027	201	0.01
EUR	100,000	Nordic Investment Bank 0.500% 03/11/2025	103	0.01
Government Bonds				
EUR	100,000	European Stability Mechanism 0.500% 05/03/2029	104	0.01
EUR	500,000	European Stability Mechanism 1.750% 20/10/2045	635	0.03
EUR	400,000	European Union 1.875% 04/04/2024	422	0.02
Total Supranational			79,416	4.31

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2021: 0.74%)				
Corporate Bonds				
EUR	100,000	Akelius Residential Property AB 1.750% 07/02/2025	104	0.01
EUR	100,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	101	0.00
EUR	100,000	Atlas Copco AB 2.500% 28/02/2023	103	0.01
EUR	175,000	Castellum AB 2.125% 20/11/2023	181	0.01
EUR	100,000	Essity AB 0.250% 08/02/2031	96	0.00
EUR	100,000	Essity AB 1.125% 05/03/2025	103	0.01
EUR	200,000	Essity AB 1.625% 30/03/2027	213	0.01
EUR	125,000	Fastighets AB Balder 1.125% 29/01/2027 [^]	126	0.01
EUR	125,000	Fastighets AB Balder 1.875% 14/03/2025	130	0.01
EUR	100,000	Heimstaden Bostad AB 1.125% 21/01/2026 [^]	102	0.01
EUR	150,000	Hemso Fastighets AB 1.000% 09/09/2026	155	0.01
EUR	300,000	Investor AB 1.500% 12/09/2030 [^]	324	0.02
EUR	100,000	Investor AB 4.500% 12/05/2023	107	0.01
EUR	100,000	Lansforsakringar Bank AB 0.050% 15/04/2026	99	0.00
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	102	0.01
EUR	125,000	Lansforsakringar Hypotek AB 0.250% 12/04/2023	126	0.01
EUR	100,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	101	0.00
EUR	200,000	Lansforsakringar Hypotek AB 0.625% 29/01/2026	205	0.01
EUR	175,000	Molnlycke Holding AB 0.625% 15/01/2031	168	0.01
EUR	100,000	Molnlycke Holding AB 1.750% 28/02/2024	104	0.01
EUR	100,000	Nordea Bank AB 0.625% 18/08/2031	99	0.00
EUR	150,000	Sagax AB 2.250% 13/03/2025	158	0.01
EUR	125,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027	124	0.01
EUR	101,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	104	0.01
EUR	225,000	SBAB Bank AB 0.125% 27/08/2026 [^]	224	0.01
EUR	200,000	SBAB Bank AB 0.500% 13/05/2025	203	0.01
EUR	100,000	Scania CV AB 0.000% 23/11/2022	100	0.00
EUR	100,000	Scania CV AB 2.250% 03/06/2025	106	0.01
EUR	200,000	Securitas AB 1.125% 20/02/2024	204	0.01
EUR	366,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	368	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	202	0.01
EUR	250,000	Skandinaviska Enskilda Banken AB 0.375% 09/02/2026	254	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	200	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	101	0.00
EUR	300,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	304	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029 [^]	201	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	102	0.00
EUR	125,000	SKF AB 0.250% 15/02/2031	119	0.01
EUR	300,000	Stadshypotek AB 0.010% 30/09/2030	294	0.02
EUR	100,000	Stadshypotek AB 0.125% 05/10/2026	101	0.00
EUR	100,000	Stadshypotek AB 0.375% 22/02/2023	101	0.00
EUR	200,000	Stadshypotek AB 0.375% 06/12/2024	203	0.01
EUR	200,000	Stadshypotek AB 0.375% 13/03/2026	204	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
Sweden (30 June 2021: 0.74%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Stadshypotek AB 0.500% 11/07/2025	256	0.01
EUR	100,000	Svenska Handelsbanken AB 0.010% 02/12/2027	97	0.00
EUR	100,000	Svenska Handelsbanken AB 0.125% 18/06/2024	101	0.00
EUR	100,000	Svenska Handelsbanken AB 0.125% 03/11/2026	100	0.00
EUR	300,000	Svenska Handelsbanken AB 0.500% 21/03/2023	303	0.02
EUR	200,000	Svenska Handelsbanken AB 0.500% 18/02/2030	197	0.01
EUR	300,000	Svenska Handelsbanken AB 1.000% 15/04/2025	310	0.02
EUR	150,000	Svenska Handelsbanken AB 1.125% 14/12/2022	152	0.01
EUR	250,000	Svenska Handelsbanken AB 1.250% 02/03/2028	253	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB 0.500% 29/01/2025	102	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	205	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027	209	0.01
EUR	300,000	Sveriges Sakerstallda Obligationer AB 1.250% 19/04/2033	328	0.02
EUR	200,000	Swedbank AB 0.250% 09/10/2024	201	0.01
EUR	100,000	Swedbank AB 0.250% 02/11/2026	100	0.00
EUR	125,000	Swedbank AB 0.300% 20/05/2027	124	0.01
EUR	100,000	Swedbank AB 0.400% 29/08/2023	101	0.00
EUR	200,000	Swedbank AB 0.750% 05/05/2025	204	0.01
EUR	139,000	Swedbank AB 1.500% 18/09/2028	142	0.01
EUR	382,000	Swedbank Hypotek AB 0.050% 28/05/2025	384	0.02
EUR	150,000	Swedbank Hypotek AB 0.500% 05/02/2026	153	0.01
EUR	100,000	Swedish Match AB 0.875% 23/09/2024	102	0.01
EUR	150,000	Tele2 AB 1.125% 15/05/2024	153	0.01
EUR	125,000	Tele2 AB 2.125% 15/05/2028	135	0.01
EUR	125,000	Telefonaktiebolaget LM Ericsson 1.000% 26/05/2029	122	0.01
EUR	150,000	Telia Co AB 0.125% 27/11/2030 [^]	143	0.01
EUR	100,000	Telia Co AB 1.375% 11/05/2081	101	0.00
EUR	100,000	Telia Co AB 1.625% 23/02/2035	107	0.01
EUR	150,000	Telia Co AB 2.125% 20/02/2034	168	0.01
EUR	125,000	Telia Co AB 3.000% 04/04/2078	129	0.01
EUR	100,000	Telia Co AB 3.625% 14/02/2024	108	0.01
EUR	125,000	Vattenfall AB 0.050% 15/10/2025	125	0.01
EUR	200,000	Vattenfall AB 0.125% 12/02/2029	195	0.01
EUR	100,000	Volvo Treasury AB 0.125% 17/09/2024	100	0.00
EUR	125,000	Volvo Treasury AB 1.625% 26/05/2025	131	0.01
Government Bonds				
EUR	600,000	Sweden Government International Bond 0.125% 24/04/2023	605	0.03
Total Sweden			13,272	0.72
Switzerland (30 June 2021: 0.26%)				
Corporate Bonds				
EUR	100,000	Credit Suisse AG 0.250% 05/01/2026	100	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2021: 0.26%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Credit Suisse AG 0.250% 01/09/2028 [^]	194	0.01
EUR	150,000	Credit Suisse AG 1.000% 07/06/2023	153	0.01
EUR	100,000	Credit Suisse Group AG 0.625% 18/01/2033	93	0.00
EUR	250,000	Credit Suisse Group AG 0.650% 14/01/2028	247	0.01
EUR	200,000	Credit Suisse Group AG 0.650% 10/09/2029	195	0.01
EUR	400,000	Credit Suisse Group AG 1.000% 24/06/2027	405	0.02
EUR	700,000	Credit Suisse Group AG 1.250% 17/07/2025	715	0.04
EUR	125,000	Credit Suisse Group AG 3.250% 02/04/2026	136	0.01
EUR	250,000	UBS AG 0.010% 31/03/2026	248	0.01
EUR	200,000	UBS AG 0.625% 23/01/2023	202	0.01
EUR	300,000	UBS AG 0.750% 21/04/2023 [^]	304	0.02
EUR	300,000	UBS Group AG 0.250% 29/01/2026	300	0.02
EUR	200,000	UBS Group AG 0.250% 24/02/2028	197	0.01
EUR	200,000	UBS Group AG 0.250% 05/11/2028	196	0.01
EUR	200,000	UBS Group AG 0.625% 24/02/2033	194	0.01
EUR	200,000	UBS Group AG 0.875% 03/11/2031	199	0.01
EUR	300,000	UBS Group AG 1.250% 17/04/2025	308	0.02
EUR	225,000	UBS Group AG 1.250% 01/09/2026 [^]	234	0.01
EUR	200,000	UBS Group AG 2.125% 04/03/2024	209	0.01
EUR	100,000	Zuercher Kantonalbank 0.000% 15/05/2026	100	0.01
Total Switzerland			4,929	0.27
United Arab Emirates (30 June 2021: 0.03%)				
Corporate Bonds				
EUR	100,000	DP World Ltd 2.375% 25/09/2026	106	0.00
EUR	300,000	Emirates Telecommunications Group Co PJSC 2.750% 18/06/2026	334	0.02
EUR	200,000	MDGH GMTN RSC Ltd 1.000% 10/03/2034	199	0.01
Total United Arab Emirates			639	0.03
United Kingdom (30 June 2021: 1.57%)				
Corporate Bonds				
EUR	125,000	Amcor UK Finance Plc 1.125% 23/06/2027	129	0.01
EUR	100,000	Anglo American Capital Plc 1.625% 18/09/2025	104	0.01
EUR	220,000	Anglo American Capital Plc 3.250% 03/04/2023	229	0.01
EUR	125,000	Annington Funding Plc 1.650% 12/07/2024	129	0.01
EUR	100,000	AstraZeneca Plc 0.375% 03/06/2029	100	0.00
EUR	250,000	AstraZeneca Plc 0.750% 12/05/2024 [^]	255	0.01
EUR	150,000	Aviva Plc 0.625% 27/10/2023	152	0.01
EUR	100,000	Aviva Plc 3.375% 04/12/2045	109	0.01
EUR	200,000	Aviva Plc 3.875% 03/07/2044	216	0.01
EUR	150,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	152	0.01
EUR	250,000	Barclays Plc 0.750% 09/06/2025	254	0.01
EUR	300,000	Barclays Plc 1.106% 12/05/2032	298	0.02
EUR	300,000	Barclays Plc 1.125% 22/03/2031	300	0.02
EUR	150,000	Barclays Plc 1.375% 24/01/2026	155	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
United Kingdom (30 June 2021: 1.57%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Barclays Plc 1.875% 08/12/2023	519	0.03
EUR	300,000	Barclays Plc 2.000% 07/02/2028 [^]	305	0.02
EUR	120,000	BAT International Finance Plc 1.250% 13/03/2027	122	0.01
EUR	250,000	BAT International Finance Plc 2.250% 16/01/2030	260	0.01
EUR	230,000	BAT International Finance Plc 2.375% 19/01/2023 [^]	236	0.01
EUR	200,000	BAT International Finance Plc 2.750% 25/03/2025	215	0.01
EUR	200,000	BAT International Finance Plc 3.125% 06/03/2029 [^]	222	0.01
EUR	300,000	BG Energy Capital Plc 1.250% 21/11/2022	303	0.02
EUR	125,000	BP Capital Markets Plc 0.831% 08/11/2027	128	0.01
EUR	175,000	BP Capital Markets Plc 1.104% 15/11/2034	172	0.01
EUR	170,000	BP Capital Markets Plc 1.109% 16/02/2023	173	0.01
EUR	175,000	BP Capital Markets Plc 1.231% 08/05/2031	181	0.01
EUR	192,000	BP Capital Markets Plc 1.573% 16/02/2027	204	0.01
EUR	200,000	BP Capital Markets Plc 1.594% 03/07/2028	213	0.01
EUR	200,000	BP Capital Markets Plc 1.876% 07/04/2024	209	0.01
EUR	100,000	BP Capital Markets Plc 1.953% 03/03/2025	106	0.01
EUR	150,000	BP Capital Markets Plc 2.822% 07/04/2032 [^]	177	0.01
EUR	300,000	BP Capital Markets Plc 2.972% 27/02/2026	335	0.02
EUR	425,000	BP Capital Markets Plc 3.250% [#]	450	0.02
EUR	325,000	BP Capital Markets Plc 3.625% ^{##}	349	0.02
EUR	175,000	Brambles Finance Plc 1.500% 04/10/2027 [^]	184	0.01
EUR	300,000	British Telecommunications Plc 1.000% 21/11/2024 [^]	305	0.02
EUR	100,000	British Telecommunications Plc 1.125% 10/03/2023	101	0.00
EUR	150,000	British Telecommunications Plc 1.125% 12/09/2029 [^]	152	0.01
EUR	100,000	British Telecommunications Plc 1.500% 23/06/2027	103	0.01
EUR	175,000	British Telecommunications Plc 1.750% 10/03/2026 [^]	182	0.01
EUR	100,000	British Telecommunications Plc 2.125% 26/09/2028 [^]	107	0.01
EUR	200,000	Cadent Finance Plc 0.625% 22/09/2024	203	0.01
EUR	100,000	Cadent Finance Plc 0.750% 11/03/2032	97	0.00
EUR	150,000	Channel Link Enterprises Finance Plc 2.706% 30/06/2050	153	0.01
EUR	125,000	Coca-Cola Europacific Partners Plc 0.200% 02/12/2028	121	0.01
EUR	150,000	Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	155	0.01
EUR	300,000	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027	317	0.02
EUR	100,000	Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	109	0.01
EUR	100,000	Coca-Cola Europacific Partners Plc 2.375% 07/05/2025	107	0.01
EUR	100,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	99	0.00
EUR	300,000	Compass Group Plc 1.875% 27/01/2023	307	0.02
EUR	100,000	Coventry Building Society 0.010% 07/07/2028	99	0.00
EUR	200,000	Diageo Finance Plc 0.125% 12/10/2023	201	0.01
EUR	100,000	Diageo Finance Plc 0.500% 19/06/2024	101	0.00
EUR	100,000	Diageo Finance Plc 1.000% 22/04/2025	103	0.00
EUR	200,000	Diageo Finance Plc 1.875% 27/03/2027	216	0.01
EUR	225,000	Diageo Finance Plc 2.500% 27/03/2032	263	0.01
EUR	200,000	DS Smith Plc 1.375% 26/07/2024	206	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 1.57%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	easyJet Plc 0.875% 11/06/2025	100	0.00
EUR	100,000	easyJet Plc 1.125% 18/10/2023	102	0.00
EUR	100,000	FCE Bank Plc 1.615% 11/05/2023 [^]	102	0.00
EUR	100,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	100	0.00
EUR	100,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	101	0.00
EUR	200,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026 [^]	210	0.01
EUR	150,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	156	0.01
EUR	115,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	131	0.01
EUR	100,000	HSBC Holdings Plc 0.309% 13/11/2026	100	0.00
EUR	125,000	HSBC Holdings Plc 0.641% 24/09/2029	124	0.01
EUR	300,000	HSBC Holdings Plc 0.770% 13/11/2031 [^]	297	0.02
EUR	250,000	HSBC Holdings Plc 0.875% 06/09/2024	255	0.01
EUR	125,000	HSBC Holdings Plc 1.500% 04/12/2024	129	0.01
EUR	100,000	HSBC Holdings Plc 2.500% 15/03/2027 [^]	110	0.01
EUR	300,000	HSBC Holdings Plc 3.125% 07/06/2028 [^]	343	0.02
EUR	325,000	Imperial Brands Finance Plc 1.125% 14/08/2023	330	0.02
EUR	150,000	Imperial Brands Finance Plc 2.125% 12/02/2027	157	0.01
EUR	150,000	Informa Plc 1.250% 22/04/2028	150	0.01
EUR	100,000	Informa Plc 2.125% 06/10/2025	105	0.01
EUR	125,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	132	0.01
EUR	100,000	Intermediate Capital Group Plc 1.625% 17/02/2027	102	0.00
EUR	150,000	ITV Plc 1.375% 26/09/2026	154	0.01
EUR	150,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	151	0.01
EUR	300,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	327	0.02
EUR	200,000	Lloyds Bank Plc 0.250% 25/03/2024	202	0.01
EUR	300,000	Lloyds Bank Plc 0.500% 11/04/2023	303	0.02
EUR	100,000	Lloyds Banking Group Plc 0.500% 12/11/2025	101	0.00
EUR	550,000	Lloyds Banking Group Plc 0.625% 15/01/2024 [^]	554	0.03
EUR	200,000	Lloyds Banking Group Plc 3.500% 01/04/2026	221	0.01
EUR	200,000	Lloyds Banking Group Plc 4.500% 18/03/2030	224	0.01
EUR	150,000	London Stock Exchange Group Plc 1.750% 06/12/2027	161	0.01
EUR	200,000	London Stock Exchange Group Plc 1.750% 19/09/2029	217	0.01
EUR	175,000	Mondi Finance Plc 1.500% 15/04/2024	180	0.01
EUR	350,000	Motability Operations Group Plc 0.375% 03/01/2026 [^]	352	0.02
EUR	100,000	Motability Operations Group Plc 1.625% 09/06/2023	103	0.00
EUR	100,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	100	0.00
EUR	150,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	149	0.01
EUR	100,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040	94	0.00
EUR	100,000	National Grid Plc 0.163% 20/01/2028	98	0.00
EUR	100,000	National Grid Plc 0.750% 01/09/2033	97	0.00
EUR	300,000	National Westminster Bank Plc 0.500% 15/05/2024	305	0.02
EUR	150,000	Nationwide Building Society 0.250% 22/07/2025	151	0.01
EUR	200,000	Nationwide Building Society 0.250% 14/09/2028 [^]	196	0.01
EUR	150,000	Nationwide Building Society 0.500% 05/05/2041	146	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
United Kingdom (30 June 2021: 1.57%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Nationwide Building Society 0.625% 25/03/2027	155	0.01
EUR	100,000	Nationwide Building Society 1.250% 03/03/2025	104	0.01
EUR	100,000	Nationwide Building Society 1.375% 29/06/2032	110	0.01
EUR	119,000	Nationwide Building Society 1.500% 08/03/2026	124	0.01
EUR	225,000	Nationwide Building Society 2.000% 25/07/2029	233	0.01
EUR	200,000	Nationwide Building Society 2.250% 25/06/2029	230	0.01
EUR	200,000	NatWest Group Plc 0.780% 26/02/2030	197	0.01
EUR	200,000	NatWest Group Plc 1.750% 02/03/2026	208	0.01
EUR	146,000	NatWest Group Plc 2.500% 22/03/2023	151	0.01
EUR	100,000	NatWest Markets Plc 0.125% 12/11/2025	99	0.00
EUR	100,000	NatWest Markets Plc 0.125% 18/06/2026	99	0.00
EUR	331,000	NatWest Markets Plc 1.000% 28/05/2024	339	0.02
EUR	200,000	NatWest Markets Plc 1.125% 14/06/2023	204	0.01
EUR	200,000	NatWest Markets Plc 2.750% 02/04/2025	217	0.01
EUR	150,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031	156	0.01
EUR	100,000	Pearson Funding Plc 1.375% 06/05/2025	103	0.00
EUR	150,000	Rentokil Initial Plc 0.875% 30/05/2026	153	0.01
EUR	100,000	Rio Tinto Finance Plc 2.875% 11/12/2024	109	0.01
EUR	100,000	Royal Mail Plc 1.250% 08/10/2026	104	0.01
EUR	100,000	Royal Mail Plc 2.375% 29/07/2024	106	0.01
EUR	200,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	196	0.01
EUR	100,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	102	0.00
EUR	100,000	Santander UK Plc 0.050% 12/01/2027	100	0.00
EUR	250,000	Santander UK Plc 0.375% 20/09/2023	253	0.01
EUR	250,000	Santander UK Plc 0.500% 10/01/2025	254	0.01
EUR	100,000	Santander UK Plc 1.250% 18/09/2024	104	0.01
EUR	150,000	Sky Ltd 1.875% 24/11/2023	156	0.01
EUR	125,000	Sky Ltd 2.500% 15/09/2026	138	0.01
EUR	125,000	Smiths Group Plc 1.250% 28/04/2023	127	0.01
EUR	155,000	SSE Plc 0.875% 06/09/2025	159	0.01
EUR	100,000	SSE Plc 1.750% 08/09/2023	103	0.00
EUR	150,000	SSE Plc 1.750% 16/04/2030	162	0.01
EUR	125,000	SSE Plc 3.125% ^{^#}	134	0.01
EUR	150,000	Standard Chartered Plc 0.850% 27/01/2028	151	0.01
EUR	250,000	Standard Chartered Plc 1.200% 23/09/2031 [^]	249	0.01
EUR	100,000	Standard Chartered Plc 1.625% 03/10/2027	105	0.01
EUR	100,000	Standard Chartered Plc 2.500% 09/09/2030	105	0.01
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	108	0.01
EUR	150,000	Standard Chartered Plc 3.625% 23/11/2022	155	0.01
EUR	100,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	102	0.00
EUR	100,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	107	0.01
EUR	100,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	102	0.00
EUR	100,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	102	0.00
EUR	200,000	Unilever Plc 1.500% 11/06/2039 [^]	217	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 1.57%) (cont)				
Corporate Bonds (cont)				
EUR	275,000	Virgin Money UK Plc 2.875% 24/06/2025	291	0.02
EUR	100,000	Vodafone Group Plc 0.900% 24/11/2026 [^]	103	0.01
EUR	150,000	Vodafone Group Plc 1.125% 20/11/2025	156	0.01
EUR	225,000	Vodafone Group Plc 1.500% 24/07/2027 [^]	239	0.01
EUR	175,000	Vodafone Group Plc 1.600% 29/07/2031	185	0.01
EUR	100,000	Vodafone Group Plc 1.625% 24/11/2030	107	0.01
EUR	175,000	Vodafone Group Plc 1.750% 25/08/2023	181	0.01
EUR	170,000	Vodafone Group Plc 1.875% 11/09/2025	181	0.01
EUR	200,000	Vodafone Group Plc 2.200% 25/08/2026	218	0.01
EUR	100,000	Vodafone Group Plc 2.500% 24/05/2039	113	0.01
EUR	100,000	Vodafone Group Plc 2.875% 20/11/2037	118	0.01
EUR	100,000	Wellcome Trust Ltd 1.125% 21/01/2027	105	0.01
EUR	100,000	WPP Finance 2013 3.000% 20/11/2023	106	0.01
EUR	100,000	WPP Finance 2016 1.375% 20/03/2025	104	0.01
EUR	100,000	Yorkshire Building Society 0.010% 16/11/2028	99	0.00
EUR	300,000	Yorkshire Building Society 0.375% 11/04/2023	303	0.02
EUR	100,000	Yorkshire Building Society 0.500% 01/07/2028	99	0.00
Total United Kingdom			28,774	1.56
United States (30 June 2021: 3.31%)				
Corporate Bonds				
EUR	100,000	3M Co 1.500% 09/11/2026	106	0.01
EUR	100,000	AbbVie Inc 0.750% 18/11/2027	102	0.01
EUR	100,000	AbbVie Inc 1.250% 01/06/2024	103	0.01
EUR	200,000	AbbVie Inc 1.375% 17/05/2024	206	0.01
EUR	150,000	AbbVie Inc 1.500% 15/11/2023	154	0.01
EUR	100,000	AbbVie Inc 2.125% 17/11/2028	110	0.01
EUR	150,000	AbbVie Inc 2.125% 01/06/2029	166	0.01
EUR	100,000	Air Products & Chemicals Inc 0.500% 05/05/2028	101	0.00
EUR	100,000	Air Products & Chemicals Inc 0.800% 05/05/2032	101	0.00
EUR	200,000	Altria Group Inc 1.000% 15/02/2023	202	0.01
EUR	125,000	Altria Group Inc 1.700% 15/06/2025	130	0.01
EUR	125,000	Altria Group Inc 2.200% 15/06/2027 [^]	133	0.01
EUR	200,000	Altria Group Inc 3.125% 15/06/2031	222	0.01
EUR	100,000	American Honda Finance Corp 0.300% 07/07/2028	99	0.00
EUR	200,000	American Honda Finance Corp 0.550% 17/03/2023	202	0.01
EUR	100,000	American Honda Finance Corp 1.950% 18/10/2024	105	0.01
EUR	175,000	American International Group Inc 1.500% 08/06/2023	178	0.01
EUR	150,000	American International Group Inc 1.875% 21/06/2027 [^]	159	0.01
EUR	100,000	American Tower Corp 0.400% 15/02/2027	98	0.00
EUR	200,000	American Tower Corp 0.500% 15/01/2028	196	0.01
EUR	200,000	American Tower Corp 0.875% 21/05/2029	198	0.01
EUR	100,000	American Tower Corp 1.000% 15/01/2032	97	0.00
EUR	200,000	American Tower Corp 1.375% 04/04/2025 [^]	207	0.01
EUR	350,000	Apple Inc 0.000% 15/11/2025	351	0.02
EUR	100,000	Apple Inc 0.500% 15/11/2031	100	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
United States (30 June 2021: 3.31%) (cont)				
Corporate Bonds (cont)				
EUR	130,000	Apple Inc 0.875% 24/05/2025	134	0.01
EUR	250,000	Apple Inc 1.375% 17/01/2024	259	0.01
EUR	150,000	Apple Inc 1.375% 24/05/2029	161	0.01
EUR	190,000	Apple Inc 1.625% 10/11/2026	204	0.01
EUR	100,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	103	0.01
EUR	100,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	103	0.01
EUR	100,000	AT&T Inc 0.250% 04/03/2026	100	0.00
EUR	200,000	AT&T Inc 0.800% 04/03/2030	199	0.01
EUR	300,000	AT&T Inc 1.300% 05/09/2023	306	0.02
EUR	200,000	AT&T Inc 1.600% 19/05/2028	211	0.01
EUR	300,000	AT&T Inc 1.800% 05/09/2026	319	0.02
EUR	100,000	AT&T Inc 1.800% 14/09/2039	100	0.00
EUR	200,000	AT&T Inc 2.050% 19/05/2032	217	0.01
EUR	300,000	AT&T Inc 2.400% 15/03/2024	314	0.02
EUR	175,000	AT&T Inc 2.450% 15/03/2035	193	0.01
EUR	200,000	AT&T Inc 2.500% 15/03/2023	205	0.01
EUR	150,000	AT&T Inc 2.600% 17/12/2029	170	0.01
EUR	275,000	AT&T Inc 3.150% 04/09/2036	327	0.02
EUR	100,000	AT&T Inc 3.500% 17/12/2025	112	0.01
EUR	250,000	AT&T Inc 3.550% 17/12/2032	308	0.02
EUR	350,000	Athene Global Funding 0.366% 10/09/2026	347	0.02
EUR	125,000	Athene Global Funding 1.875% 23/06/2023	128	0.01
EUR	175,000	Autoliv Inc 0.750% 26/06/2023	177	0.01
EUR	175,000	Avery Dennison Corp 1.250% 03/03/2025	181	0.01
EUR	100,000	Bank of America Corp 0.580% 08/08/2029	99	0.00
EUR	100,000	Bank of America Corp 0.583% 24/08/2028	100	0.00
EUR	200,000	Bank of America Corp 0.654% 26/10/2031	195	0.01
EUR	200,000	Bank of America Corp 0.694% 22/03/2031	197	0.01
EUR	300,000	Bank of America Corp 0.750% 26/07/2023	304	0.02
EUR	175,000	Bank of America Corp 0.808% 09/05/2026	178	0.01
EUR	200,000	Bank of America Corp 1.102% 24/05/2032	202	0.01
EUR	150,000	Bank of America Corp 1.375% 26/03/2025	156	0.01
EUR	200,000	Bank of America Corp 1.379% 07/02/2025	206	0.01
EUR	150,000	Bank of America Corp 1.381% 09/05/2030	156	0.01
EUR	200,000	Bank of America Corp 1.662% 25/04/2028	211	0.01
EUR	200,000	Bank of America Corp 1.776% 04/05/2027	211	0.01
EUR	300,000	Bank of America Corp 3.648% 31/03/2029	354	0.02
EUR	200,000	Baxter International Inc 1.300% 30/05/2025	207	0.01
EUR	125,000	Baxter International Inc 1.300% 15/05/2029	130	0.01
EUR	125,000	Becton Dickinson & Co 1.900% 15/12/2026 [^]	134	0.01
EUR	100,000	Becton Dickinson and Co 0.000% 13/08/2023	100	0.00
EUR	126,000	Berkshire Hathaway Inc 0.000% 12/03/2025	126	0.01
EUR	100,000	Berkshire Hathaway Inc 0.500% 15/01/2041	88	0.00
EUR	200,000	Berkshire Hathaway Inc 0.625% 17/01/2023	202	0.01
EUR	100,000	Berkshire Hathaway Inc 1.125% 16/03/2027	105	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 3.31%) (cont)				
Corporate Bonds (cont)				
EUR	190,000	Berkshire Hathaway Inc 1.300% 15/03/2024	195	0.01
EUR	150,000	Berkshire Hathaway Inc 1.625% 16/03/2035	162	0.01
EUR	100,000	Berkshire Hathaway Inc 2.150% 15/03/2028	110	0.01
EUR	200,000	Berry Global Inc 1.500% 15/01/2027	204	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	103	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	106	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	106	0.01
EUR	250,000	Blackstone Private Credit Fund 1.750% 30/11/2026	247	0.01
EUR	200,000	Booking Holdings Inc 0.500% 08/03/2028	201	0.01
EUR	200,000	Booking Holdings Inc 2.150% 25/11/2022	203	0.01
EUR	250,000	Booking Holdings Inc 2.375% 23/09/2024	265	0.01
EUR	100,000	BorgWarner Inc 1.000% 19/05/2031	98	0.00
EUR	100,000	Boston Scientific Corp 0.625% 01/12/2027	100	0.00
EUR	150,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	155	0.01
EUR	100,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	111	0.01
EUR	125,000	Brown-Forman Corp 1.200% 07/07/2026	130	0.01
EUR	100,000	Capital One Financial Corp 0.800% 12/06/2024	102	0.01
EUR	100,000	Capital One Financial Corp 1.650% 12/06/2029	105	0.01
EUR	100,000	Cargill Inc 2.500% 15/02/2023	103	0.01
EUR	125,000	Celanese US Holdings LLC 0.625% 10/09/2028	123	0.01
EUR	175,000	Celanese US Holdings LLC 2.125% 01/03/2027	186	0.01
EUR	300,000	Chubb INA Holdings Inc 1.550% 15/03/2028 [*]	318	0.02
EUR	200,000	Chubb INA Holdings Inc 2.500% 15/03/2038	234	0.01
EUR	200,000	Citigroup Inc 0.500% 08/10/2027	200	0.01
EUR	300,000	Citigroup Inc 0.750% 26/10/2023	304	0.02
EUR	200,000	Citigroup Inc 1.250% 10/04/2029	208	0.01
EUR	472,000	Citigroup Inc 1.500% 24/07/2026	492	0.03
EUR	250,000	Citigroup Inc 1.500% 26/10/2028 [*]	265	0.01
EUR	200,000	Citigroup Inc 1.625% 21/03/2028	213	0.01
EUR	150,000	Citigroup Inc 1.750% 28/01/2025 [^]	158	0.01
EUR	100,000	Citigroup Inc 2.375% 22/05/2024	106	0.01
EUR	126,000	Coca-Cola Co 0.125% 09/03/2029	123	0.01
EUR	175,000	Coca-Cola Co 0.125% 15/03/2029	171	0.01
EUR	200,000	Coca-Cola Co 0.375% 15/03/2033	191	0.01
EUR	125,000	Coca-Cola Co 0.400% 06/05/2030	123	0.01
EUR	200,000	Coca-Cola Co 0.500% 08/03/2024	203	0.01
EUR	150,000	Coca-Cola Co 0.500% 09/03/2033	145	0.01
EUR	100,000	Coca-Cola Co 1.000% 09/03/2041	97	0.00
EUR	125,000	Coca-Cola Co 1.100% 02/09/2036	127	0.01
EUR	250,000	Coca-Cola Co 1.125% 09/03/2027	261	0.01
EUR	100,000	Coca-Cola Co 1.250% 08/03/2031	105	0.01
EUR	100,000	Coca-Cola Co 1.625% 09/03/2035	109	0.01
EUR	100,000	Colgate-Palmolive Co 0.500% 06/03/2026	102	0.01
EUR	100,000	Colgate-Palmolive Co 0.875% 12/11/2039	99	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
United States (30 June 2021: 3.31%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	Comcast Corp 0.000% 14/09/2026	222	0.01
EUR	200,000	Comcast Corp 0.250% 20/05/2027	198	0.01
EUR	175,000	Comcast Corp 0.750% 20/02/2032	174	0.01
EUR	150,000	Comcast Corp 1.250% 20/02/2040	147	0.01
EUR	100,000	Computershare US Inc 1.125% 07/10/2031	97	0.00
EUR	100,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	102	0.01
EUR	100,000	Danaher Corp 2.100% 30/09/2026	108	0.01
EUR	100,000	Digital Euro Finco LLC 1.125% 09/04/2028	101	0.00
EUR	225,000	Digital Euro Finco LLC 2.625% 15/04/2024	237	0.01
EUR	100,000	Dover Corp 1.250% 09/11/2026	104	0.01
EUR	200,000	Dow Chemical Co 0.500% 15/03/2027	199	0.01
EUR	100,000	Dow Chemical Co 1.125% 15/03/2032	100	0.00
EUR	100,000	DXC Technology Co 1.750% 15/01/2026	104	0.01
EUR	100,000	Eastman Chemical Co 1.500% 26/05/2023	102	0.00
EUR	100,000	Eastman Chemical Co 1.875% 23/11/2026	107	0.01
EUR	175,000	Ecolab Inc 2.625% 08/07/2025	189	0.01
EUR	100,000	Eli Lilly & Co 0.625% 01/11/2031	101	0.00
EUR	200,000	Eli Lilly & Co 1.375% 14/09/2061	183	0.01
EUR	200,000	Eli Lilly & Co 1.625% 02/06/2026	213	0.01
EUR	150,000	Eli Lilly & Co 1.700% 01/11/2049	165	0.01
EUR	100,000	Emerson Electric Co 0.375% 22/05/2024	101	0.00
EUR	175,000	Emerson Electric Co 2.000% 15/10/2029	193	0.01
EUR	100,000	Equinix Inc 0.250% 15/03/2027	98	0.00
EUR	125,000	Euronet Worldwide Inc 1.375% 22/05/2026	127	0.01
EUR	400,000	Exxon Mobil Corp 0.142% 26/06/2024	402	0.02
EUR	100,000	Exxon Mobil Corp 0.524% 26/06/2028	100	0.00
EUR	150,000	Exxon Mobil Corp 1.408% 26/06/2039	144	0.01
EUR	100,000	FedEx Corp 0.450% 04/05/2029	98	0.00
EUR	200,000	FedEx Corp 0.950% 04/05/2033	193	0.01
EUR	125,000	FedEx Corp 1.625% 11/01/2027 [^]	132	0.01
EUR	125,000	Fidelity National Information Services Inc 0.625% 03/12/2025	127	0.01
EUR	300,000	Fidelity National Information Services Inc 0.750% 21/05/2023	303	0.02
EUR	180,000	Fidelity National Information Services Inc 1.500% 21/05/2027	188	0.01
EUR	100,000	Fidelity National Information Services Inc 2.000% 21/05/2030	109	0.01
EUR	100,000	Fidelity National Information Services Inc 2.950% 21/05/2039	120	0.01
EUR	100,000	Fiserv Inc 0.375% 01/07/2023	101	0.00
EUR	100,000	Fiserv Inc 1.625% 01/07/2030	106	0.01
EUR	175,000	General Electric Co 0.875% 17/05/2025	179	0.01
EUR	125,000	General Electric Co 1.250% 26/05/2023	127	0.01
EUR	100,000	General Electric Co 1.500% 17/05/2029	106	0.01
EUR	150,000	General Electric Co 4.125% 19/09/2035	204	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 3.31%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	General Mills Inc 0.450% 15/01/2026	302	0.02
EUR	125,000	General Motors Financial Co Inc 0.600% 20/05/2027	124	0.01
EUR	175,000	General Motors Financial Co Inc 0.650% 07/09/2028	172	0.01
EUR	100,000	General Motors Financial Co Inc 0.850% 26/02/2026	101	0.00
EUR	100,000	General Motors Financial Co Inc 0.955% 07/09/2023	102	0.00
EUR	150,000	Goldman Sachs Group Inc 0.010% 30/04/2024	150	0.01
EUR	200,000	Goldman Sachs Group Inc 0.125% 19/08/2024	200	0.01
EUR	250,000	Goldman Sachs Group Inc 0.250% 26/01/2028	244	0.01
EUR	500,000	Goldman Sachs Group Inc 0.750% 23/03/2032	483	0.03
EUR	175,000	Goldman Sachs Group Inc 0.875% 21/01/2030 [^]	176	0.01
EUR	100,000	Goldman Sachs Group Inc 1.000% 18/03/2033 [^]	98	0.00
EUR	300,000	Goldman Sachs Group Inc 1.375% 15/05/2024	306	0.02
EUR	400,000	Goldman Sachs Group Inc 1.625% 27/07/2026	422	0.02
EUR	175,000	Goldman Sachs Group Inc 2.000% 27/07/2023	181	0.01
EUR	200,000	Goldman Sachs Group Inc 2.000% 22/03/2028	216	0.01
EUR	185,000	Goldman Sachs Group Inc 2.000% 01/11/2028	201	0.01
EUR	300,000	Goldman Sachs Group Inc 2.125% 30/09/2024	317	0.02
EUR	200,000	Goldman Sachs Group Inc 3.250% 01/02/2023	208	0.01
EUR	300,000	Goldman Sachs Group Inc 3.375% 27/03/2025	331	0.02
EUR	100,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	102	0.01
EUR	100,000	Honeywell International Inc 0.000% 10/03/2024	100	0.00
EUR	200,000	Honeywell International Inc 0.750% 10/03/2032 [^]	199	0.01
EUR	100,000	Honeywell International Inc 1.300% 22/02/2023	102	0.00
EUR	100,000	Illinois Tool Works Inc 0.250% 05/12/2024	101	0.00
EUR	250,000	Illinois Tool Works Inc 1.000% 05/06/2031 [^]	257	0.01
EUR	150,000	Illinois Tool Works Inc 1.250% 22/05/2023	152	0.01
EUR	200,000	International Business Machines Corp 0.300% 11/02/2028	199	0.01
EUR	300,000	International Business Machines Corp 0.375% 31/01/2023	302	0.02
EUR	300,000	International Business Machines Corp 0.650% 11/02/2032	297	0.02
EUR	200,000	International Business Machines Corp 0.875% 31/01/2025	205	0.01
EUR	200,000	International Business Machines Corp 0.950% 23/05/2025	206	0.01
EUR	125,000	International Business Machines Corp 1.200% 11/02/2040	126	0.01
EUR	100,000	International Business Machines Corp 1.250% 26/05/2023	102	0.01
EUR	150,000	International Business Machines Corp 1.500% 23/05/2029 [^]	160	0.01
EUR	100,000	International Business Machines Corp 1.750% 07/03/2028	108	0.01
EUR	200,000	International Business Machines Corp 1.750% 31/01/2031 [^]	219	0.01
EUR	225,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	238	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
United States (30 June 2021: 3.31%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Jefferies Group LLC 1.000% 19/07/2024	204	0.01
EUR	100,000	Johnson & Johnson 0.650% 20/05/2024	102	0.00
EUR	150,000	Johnson & Johnson 1.150% 20/11/2028	159	0.01
EUR	225,000	Johnson & Johnson 1.650% 20/05/2035 [^]	250	0.01
EUR	200,000	JPMorgan Chase & Co 0.389% 24/02/2028	199	0.01
EUR	200,000	JPMorgan Chase & Co 0.597% 17/02/2033	193	0.01
EUR	400,000	JPMorgan Chase & Co 0.625% 25/01/2024	406	0.02
EUR	275,000	JPMorgan Chase & Co 1.001% 25/07/2031	279	0.01
EUR	225,000	JPMorgan Chase & Co 1.047% 04/11/2032	227	0.01
EUR	550,000	JPMorgan Chase & Co 1.090% 11/03/2027	566	0.03
EUR	200,000	JPMorgan Chase & Co 1.500% 27/01/2025	209	0.01
EUR	300,000	JPMorgan Chase & Co 1.500% 29/10/2026 [^]	317	0.02
EUR	125,000	JPMorgan Chase & Co 1.638% 18/05/2028	132	0.01
EUR	250,000	JPMorgan Chase & Co 2.875% 24/05/2028	289	0.02
EUR	100,000	JPMorgan Chase & Co 3.000% 19/02/2026	112	0.01
EUR	100,000	Kellogg Co 0.500% 20/05/2029	99	0.00
EUR	150,000	Kellogg Co 0.800% 17/11/2022	152	0.01
EUR	156,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	165	0.01
EUR	175,000	Liberty Mutual Group Inc 2.750% 04/05/2026 [^]	191	0.01
EUR	275,000	Linde Inc 1.200% 12/02/2024	283	0.01
EUR	125,000	ManpowerGroup Inc 1.750% 22/06/2026 [^]	133	0.01
EUR	125,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	137	0.01
EUR	100,000	Mastercard Inc 2.100% 01/12/2027	110	0.01
EUR	125,000	McDonald's Corp 0.250% 04/10/2028	123	0.01
EUR	100,000	McDonald's Corp 0.900% 15/06/2026	103	0.01
EUR	200,000	McDonald's Corp 1.000% 15/11/2023	204	0.01
EUR	200,000	McDonald's Corp 1.600% 15/03/2031	214	0.01
EUR	100,000	McDonald's Corp 1.750% 03/05/2028	108	0.01
EUR	200,000	McDonald's Corp 2.000% 01/06/2023	206	0.01
EUR	210,000	McKesson Corp 1.500% 17/11/2025	220	0.01
EUR	150,000	Merck & Co Inc 1.375% 02/11/2036 [^]	161	0.01
EUR	163,000	Merck & Co Inc 1.875% 15/10/2026	176	0.01
EUR	200,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	202	0.01
EUR	100,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	101	0.00
EUR	150,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	154	0.01
EUR	330,000	Microsoft Corp 3.125% 06/12/2028	396	0.02
EUR	100,000	MMS USA Holdings Inc 0.625% 13/06/2025	101	0.00
EUR	200,000	MMS USA Holdings Inc 1.250% 13/06/2028	208	0.01
EUR	100,000	MMS USA Holdings Inc 1.750% 13/06/2031	107	0.01
EUR	120,000	Molson Coors Beverage Co 1.250% 15/07/2024	123	0.01
EUR	200,000	Mondelez International Inc 2.375% 06/03/2035	227	0.01
EUR	200,000	Moody's Corp 0.950% 25/02/2030	204	0.01
EUR	100,000	Morgan Stanley 0.406% 29/10/2027	99	0.00
EUR	300,000	Morgan Stanley 0.497% 07/02/2031	290	0.02
EUR	200,000	Morgan Stanley 0.637% 26/07/2024	202	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 3.31%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Morgan Stanley 1.000% 02/12/2022	304	0.02
EUR	140,000	Morgan Stanley 1.102% 29/04/2033	140	0.01
EUR	400,000	Morgan Stanley 1.342% 23/10/2026 [^]	415	0.02
EUR	300,000	Morgan Stanley 1.375% 27/10/2026	315	0.02
EUR	250,000	Morgan Stanley 1.750% 11/03/2024 [^]	260	0.01
EUR	200,000	Morgan Stanley 1.750% 30/01/2025	210	0.01
EUR	300,000	Morgan Stanley 1.875% 27/04/2027	322	0.02
EUR	175,000	Nasdaq Inc 0.875% 13/02/2030	175	0.01
EUR	125,000	Nasdaq Inc 0.900% 30/07/2033	122	0.01
EUR	100,000	Nestle Holdings Inc 0.875% 18/07/2025	103	0.01
EUR	150,000	New York Life Global Funding 0.250% 23/01/2027	150	0.01
EUR	100,000	New York Life Global Funding 0.250% 04/10/2028	99	0.00
EUR	125,000	Parker-Hannifin Corp 1.125% 01/03/2025	128	0.01
EUR	150,000	PepsiCo Inc 0.250% 06/05/2024	151	0.01
EUR	150,000	PepsiCo Inc 0.500% 06/05/2028	152	0.01
EUR	100,000	PepsiCo Inc 0.750% 18/03/2027	103	0.01
EUR	100,000	PepsiCo Inc 0.875% 18/07/2028	103	0.01
EUR	100,000	PepsiCo Inc 0.875% 16/10/2039	98	0.00
EUR	200,000	PepsiCo Inc 1.050% 09/10/2050 [^]	194	0.01
EUR	100,000	Philip Morris International Inc 0.625% 08/11/2024 [^]	101	0.00
EUR	100,000	Philip Morris International Inc 0.800% 01/08/2031 [^]	96	0.00
EUR	150,000	Philip Morris International Inc 1.450% 01/08/2039	139	0.01
EUR	100,000	Philip Morris International Inc 1.875% 06/11/2037	99	0.00
EUR	100,000	Philip Morris International Inc 2.000% 09/05/2036	102	0.00
EUR	200,000	Philip Morris International Inc 2.750% 19/03/2025 [^]	217	0.01
EUR	150,000	Philip Morris International Inc 2.875% 30/05/2024	160	0.01
EUR	100,000	Philip Morris International Inc 2.875% 03/03/2026	110	0.01
EUR	100,000	PPG Industries Inc 0.875% 03/11/2025	103	0.01
EUR	125,000	Procter & Gamble Co 0.350% 05/05/2030	124	0.01
EUR	100,000	Procter & Gamble Co 0.500% 25/10/2024	102	0.01
EUR	125,000	Procter & Gamble Co 0.900% 04/11/2041	122	0.01
EUR	107,000	Procter & Gamble Co 1.125% 02/11/2023	110	0.01
EUR	200,000	Procter & Gamble Co 1.250% 25/10/2029	213	0.01
EUR	100,000	Procter & Gamble Co 1.875% 30/10/2038	115	0.01
EUR	150,000	Prologis Euro Finance LLC 0.250% 10/09/2027	149	0.01
EUR	125,000	Prologis Euro Finance LLC 0.375% 06/02/2028	124	0.01
EUR	100,000	Prologis Euro Finance LLC 0.625% 10/09/2031	97	0.00
EUR	100,000	Prologis Euro Finance LLC 1.000% 16/02/2041	92	0.00
EUR	100,000	Prologis Euro Finance LLC 1.500% 10/09/2049	94	0.00
EUR	150,000	Prologis Euro Finance LLC 1.875% 05/01/2029	162	0.01
EUR	200,000	Public Storage 0.500% 09/09/2030	194	0.01
EUR	125,000	PVH Corp 3.625% 15/07/2024	135	0.01
EUR	150,000	Raytheon Technologies Corp 2.150% 18/05/2030	165	0.01
EUR	125,000	RELX Capital Inc 1.300% 12/05/2025	130	0.01
EUR	225,000	Southern Co 1.875% 15/09/2081	219	0.01
EUR	100,000	Southern Power Co 1.850% 20/06/2026	106	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.28%) (cont)				
United States (30 June 2021: 3.31%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Stryker Corp 0.250% 03/12/2024	201	0.01
EUR	100,000	Stryker Corp 0.750% 01/03/2029	101	0.00
EUR	125,000	Stryker Corp 1.125% 30/11/2023	128	0.01
EUR	220,000	Stryker Corp 2.625% 30/11/2030	253	0.01
EUR	100,000	Sysco Corp 1.250% 23/06/2023	102	0.00
EUR	100,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	100	0.00
EUR	100,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	102	0.00
EUR	150,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	151	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	159	0.01
EUR	100,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	101	0.00
EUR	100,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	107	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	154	0.01
EUR	200,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029 [^]	220	0.01
EUR	300,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	344	0.02
EUR	100,000	Toyota Motor Credit Corp 0.125% 05/11/2027	99	0.00
EUR	100,000	Toyota Motor Credit Corp 0.250% 16/07/2026	100	0.00
EUR	200,000	Toyota Motor Credit Corp 0.625% 21/11/2024	203	0.01
EUR	150,000	Toyota Motor Credit Corp 2.375% 01/02/2023	154	0.01
EUR	100,000	United Parcel Service Inc 0.375% 15/11/2023	101	0.00
EUR	100,000	United Parcel Service Inc 1.000% 15/11/2028	104	0.01
EUR	200,000	United Parcel Service Inc 1.625% 15/11/2025	211	0.01
EUR	225,000	US Bancorp 0.850% 07/06/2024	230	0.01
EUR	250,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	264	0.01
EUR	100,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	114	0.01
EUR	250,000	Verizon Communications Inc 0.375% 22/03/2029	246	0.01
EUR	225,000	Verizon Communications Inc 0.875% 08/04/2027	231	0.01
EUR	150,000	Verizon Communications Inc 0.875% 19/03/2032	149	0.01
EUR	225,000	Verizon Communications Inc 1.300% 18/05/2033	230	0.01
EUR	300,000	Verizon Communications Inc 1.375% 27/10/2026	316	0.02
EUR	200,000	Verizon Communications Inc 1.375% 02/11/2028	212	0.01
EUR	100,000	Verizon Communications Inc 1.500% 19/09/2039	100	0.00
EUR	150,000	Verizon Communications Inc 1.625% 01/03/2024	156	0.01
EUR	100,000	Verizon Communications Inc 1.850% 18/05/2040	105	0.01
EUR	100,000	Verizon Communications Inc 1.875% 26/10/2029	109	0.01
EUR	300,000	Verizon Communications Inc 2.625% 01/12/2031	350	0.02
EUR	220,000	Verizon Communications Inc 2.875% 15/01/2038	263	0.01
EUR	250,000	VF Corp 0.625% 20/09/2023	253	0.01
EUR	100,000	VF Corp 0.625% 25/02/2032	97	0.00
EUR	125,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026 [^]	134	0.01
EUR	100,000	Walmart Inc 2.550% 08/04/2026	110	0.01
EUR	100,000	Walmart Inc 4.875% 21/09/2029	134	0.01
EUR	200,000	Wells Fargo & Co 0.500% 26/04/2024	202	0.01
EUR	200,000	Wells Fargo & Co 0.625% 14/08/2030	195	0.01
EUR	475,000	Wells Fargo & Co 1.000% 02/02/2027	484	0.03
EUR	300,000	Wells Fargo & Co 1.338% 04/05/2025	309	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 3.31%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Wells Fargo & Co 1.500% 24/05/2027	104	0.01
EUR	150,000	Wells Fargo & Co 1.625% 02/06/2025	157	0.01
EUR	400,000	Wells Fargo & Co 1.741% 04/05/2030	423	0.02
EUR	200,000	Wells Fargo & Co 2.250% 02/05/2023	206	0.01
EUR	150,000	Westlake Chemical Corp 1.625% 17/07/2029	156	0.01
EUR	250,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	271	0.01
Total United States			59,026	3.20
Total bonds			1,828,756	99.16

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			1,828,756	99.16
Cash equivalents (30 June 2021: 0.05%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.05%)				
EUR	20,483	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	2,017	0.11
Cash[†]			920	0.05
Other net assets			12,518	0.68
Net asset value attributable to redeemable shareholders at the end of the financial period			1,844,211	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,763,084	95.53
Transferable securities traded on another regulated market	57,589	3.12
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	8,083	0.44
UCITS collective investment schemes - Money Market Funds	2,017	0.11
Other assets	14,849	0.80
Total current assets	1,845,622	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.17%)				
Bonds (30 June 2021: 99.17%)				
Australia (30 June 2021: 2.04%)				
Corporate Bonds				
EUR	950,000	Ammor Pty Ltd 2.750% 22/03/2023	983	0.02
EUR	1,990,000	Aurizon Network Pty Ltd 2.000% 18/09/2024 [^]	2,090	0.05
EUR	1,500,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	1,663	0.04
EUR	2,250,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	2,322	0.05
EUR	2,300,000	AusNet Services Holdings Pty Ltd 1.625% 11/03/2081	2,302	0.05
EUR	1,295,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024 [^]	1,377	0.03
EUR	2,309,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	2,336	0.05
EUR	2,595,000	Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031	2,555	0.06
EUR	2,500,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	2,565	0.06
EUR	2,970,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	3,019	0.07
EUR	800,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	829	0.02
EUR	1,950,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	2,054	0.05
EUR	2,005,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	2,152	0.05
EUR	1,950,000	Brambles Finance Ltd 2.375% 12/06/2024	2,050	0.05
EUR	3,421,000	Commonwealth Bank of Australia 1.936% 03/10/2029	3,551	0.08
EUR	1,600,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025 [^]	1,650	0.04
EUR	1,307,000	Macquarie Group Ltd 1.250% 05/03/2025 [^]	1,340	0.03
EUR	2,424,000	National Australia Bank Ltd 0.250% 20/05/2024	2,444	0.06
EUR	2,535,000	National Australia Bank Ltd 0.625% 30/08/2023	2,571	0.06
EUR	1,918,000	National Australia Bank Ltd 0.625% 10/11/2023	1,948	0.04
EUR	1,525,000	National Australia Bank Ltd 0.625% 18/09/2024	1,551	0.03
EUR	3,300,000	National Australia Bank Ltd 1.250% 18/05/2026	3,449	0.08
EUR	1,644,000	Scentre Group Trust 1 2.250% 16/07/2024 [^]	1,727	0.04
EUR	1,365,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	1,386	0.03
EUR	1,980,000	Scentre Group Trust 2 3.250% 11/09/2023 [^]	2,090	0.05
EUR	1,000,000	Stockland Trust 1.625% 27/04/2026 [^]	1,050	0.02
EUR	2,370,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	2,495	0.06
EUR	2,500,000	Telstra Corp Ltd 1.125% 14/04/2026	2,591	0.06
EUR	2,857,000	Telstra Corp Ltd 2.500% 15/09/2023	2,987	0.07
EUR	1,850,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	1,863	0.04
EUR	1,499,000	Toyota Finance Australia Ltd 0.500% 06/04/2023 [^]	1,511	0.03
EUR	1,190,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	1,258	0.03
EUR	1,950,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	2,038	0.05
EUR	1,788,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	1,898	0.04
EUR	2,019,000	Westpac Banking Corp 0.375% 05/03/2023	2,035	0.05
EUR	1,750,000	Westpac Banking Corp 0.625% 22/11/2024 [^]	1,781	0.04
EUR	2,025,000	Westpac Banking Corp 0.750% 17/10/2023	2,059	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2021: 2.04%) (cont)				
Corporate Bonds (cont)				
EUR	3,500,000	Westpac Banking Corp 0.766% 13/05/2031	3,455	0.08
Total Australia			79,025	1.81
Austria (30 June 2021: 1.08%)				
Corporate Bonds				
EUR	1,500,000	BAWAG Group AG 2.375% 26/03/2029	1,546	0.04
EUR	1,300,000	CA Immobilien Anlagen AG 1.000% 27/10/2025 [^]	1,297	0.03
EUR	1,700,000	Erste Group Bank AG 0.050% 16/09/2025 [^]	1,691	0.04
EUR	2,000,000	Erste Group Bank AG 0.375% 16/04/2024	2,019	0.05
EUR	1,100,000	Erste Group Bank AG 0.875% 22/05/2026 [^]	1,131	0.03
EUR	1,500,000	Erste Group Bank AG 1.000% 10/06/2030 [^]	1,508	0.03
EUR	1,700,000	Erste Group Bank AG 1.625% 08/09/2031	1,747	0.04
EUR	1,300,000	IMMOFINANZ AG 2.625% 27/01/2023 [^]	1,326	0.03
EUR	1,200,000	Kommunalkredit Austria AG 0.250% 14/05/2024	1,195	0.03
EUR	2,500,000	OMV AG 0.000% 16/06/2023	2,509	0.06
EUR	1,800,000	OMV AG 0.000% 03/07/2025 [^]	1,795	0.04
EUR	1,815,000	OMV AG 0.750% 04/12/2023	1,847	0.04
EUR	2,700,000	OMV AG 1.000% 14/12/2026	2,803	0.06
EUR	1,400,000	OMV AG 1.500% 09/04/2024 [^]	1,451	0.03
EUR	2,600,000	OMV AG 2.500% [#]	2,696	0.06
EUR	1,600,000	OMV AG 2.875% [#]	1,670	0.04
EUR	2,650,000	OMV AG 6.250% [#]	3,149	0.07
EUR	2,500,000	Raiffeisen Bank International AG 0.250% 22/01/2025	2,509	0.06
EUR	2,300,000	Raiffeisen Bank International AG 0.375% 25/09/2026 [^]	2,308	0.05
EUR	1,300,000	Raiffeisen Bank International AG 1.000% 04/12/2023 [^]	1,326	0.03
EUR	1,700,000	Raiffeisen Bank International AG 1.500% 12/03/2030 [^]	1,720	0.04
EUR	1,700,000	Raiffeisen Bank International AG 6.000% 16/10/2023	1,879	0.04
EUR	1,700,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	1,705	0.04
EUR	1,300,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023 [^]	1,313	0.03
EUR	2,500,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026 [^]	2,660	0.06
EUR	1,000,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	1,055	0.02
EUR	900,000	UNIQA Insurance Group AG 6.000% 27/07/2046 [^]	1,101	0.03
EUR	200,000	UNIQA Insurance Group AG 6.875% 31/07/2043	221	0.01
EUR	1,050,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	1,169	0.03
EUR	1,800,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	1,959	0.04
EUR	1,300,000	Volksbank Wien AG 0.875% 23/03/2026 [^]	1,314	0.03
Total Austria			53,619	1.23
Belgium (30 June 2021: 1.41%)				
Corporate Bonds				
EUR	3,215,000	Anheuser-Busch InBev SA 2.700% 31/03/2026 [^]	3,566	0.08
EUR	2,010,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	2,171	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Belgium (30 June 2021: 1.41%) (cont)				
Corporate Bonds (cont)				
EUR	1,800,000	Argenta Spaarbank NV 1.000% 06/02/2024	1,836	0.04
EUR	800,000	Argenta Spaarbank NV 1.000% 13/10/2026	815	0.02
EUR	1,500,000	Argenta Spaarbank NV 1.000% 29/01/2027 [^]	1,530	0.04
EUR	1,612,000	Barry Callebaut Services NV 2.375% 24/05/2024	1,689	0.04
EUR	2,900,000	Belfius Bank SA 0.000% 28/08/2026	2,862	0.07
EUR	1,800,000	Belfius Bank SA 0.010% 15/10/2025	1,789	0.04
EUR	1,200,000	Belfius Bank SA 0.375% 02/09/2025	1,207	0.03
EUR	1,800,000	Belfius Bank SA 0.375% 13/02/2026	1,804	0.04
EUR	1,500,000	Belfius Bank SA 0.625% 30/08/2023	1,522	0.03
EUR	1,700,000	Belfius Bank SA 1.000% 26/10/2024 [^]	1,745	0.04
EUR	2,000,000	Belfius Bank SA 3.125% 11/05/2026	2,203	0.05
EUR	1,300,000	Brussels Airport Co NV/SA 1.000% 03/05/2024 [^]	1,320	0.03
EUR	2,300,000	Elia Group SA 2.750% [#]	2,389	0.05
EUR	1,800,000	Elia System Operator SA 1.375% 14/01/2026	1,884	0.04
EUR	1,500,000	Elia Transmission Belgium SA 1.375% 27/05/2024 [^]	1,548	0.04
EUR	1,600,000	Ethias SA 5.000% 14/01/2026 [^]	1,851	0.04
EUR	1,650,000	Euroclear Bank SA 0.125% 07/07/2025	1,649	0.04
EUR	1,795,000	Euroclear Bank SA 0.500% 10/07/2023	1,816	0.04
EUR	1,900,000	Groupe Bruxelles Lambert SA 1.375% 23/05/2024	1,963	0.05
EUR	2,000,000	Groupe Bruxelles Lambert SA 1.875% 19/06/2025	2,121	0.05
EUR	2,500,000	KBC Group NV 0.125% 10/09/2026	2,482	0.06
EUR	2,700,000	KBC Group NV 0.250% 01/03/2027	2,688	0.06
EUR	1,700,000	KBC Group NV 0.375% 16/06/2027	1,703	0.04
EUR	2,500,000	KBC Group NV 0.500% 03/12/2029 [^]	2,488	0.06
EUR	1,800,000	KBC Group NV 0.625% 10/04/2025	1,830	0.04
EUR	2,000,000	KBC Group NV 0.625% 07/12/2031	1,965	0.05
EUR	2,500,000	KBC Group NV 0.750% 18/10/2023	2,543	0.06
EUR	1,800,000	KBC Group NV 0.875% 27/06/2023	1,830	0.04
EUR	3,100,000	KBC Group NV 1.125% 25/01/2024	3,179	0.07
EUR	1,400,000	KBC Group NV 1.625% 18/09/2029	1,442	0.03
		Total Belgium	63,430	1.46
Bermuda (30 June 2021: 0.05%)				
Corporate Bonds				
EUR	2,397,000	Bacardi Ltd 2.750% 03/07/2023	2,490	0.06
EUR	200,000	Fidelity International Ltd 2.500% 04/11/2026	219	0.00
		Total Bermuda	2,709	0.06
British Virgin Islands (30 June 2021: 0.14%)				
Corporate Bonds				
EUR	2,200,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	2,233	0.05
EUR	2,000,000	Global Switch Holdings Ltd 1.500% 31/01/2024	2,028	0.05
EUR	1,700,000	Talent Yield Euro Ltd 1.000% 24/09/2025	1,712	0.04
		Total British Virgin Islands	5,973	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Canada (30 June 2021: 0.70%)				
Corporate Bonds				
EUR	1,100,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026 [^]	1,156	0.03
EUR	2,300,000	Bank of Nova Scotia 0.125% 04/09/2026	2,282	0.05
EUR	3,090,000	Bank of Nova Scotia 0.500% 30/04/2024	3,129	0.07
EUR	3,350,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	3,379	0.08
EUR	3,100,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	3,141	0.07
EUR	1,250,000	Great-West Lifeco Inc 1.750% 07/12/2026	1,335	0.03
EUR	1,825,000	Great-West Lifeco Inc 2.500% 18/04/2023	1,889	0.04
EUR	2,195,000	Magna International Inc 1.900% 24/11/2023	2,270	0.05
EUR	3,470,000	Royal Bank of Canada 0.125% 23/07/2024	3,482	0.08
EUR	1,205,000	Royal Bank of Canada 0.250% 02/05/2024 [^]	1,213	0.03
EUR	4,796,000	Toronto-Dominion Bank 0.375% 25/04/2024	4,841	0.11
EUR	5,005,000	Toronto-Dominion Bank 0.625% 20/07/2023	5,074	0.12
		Total Canada	33,191	0.76
Cayman Islands (30 June 2021: 0.24%)				
Corporate Bonds				
EUR	2,475,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	2,559	0.06
EUR	3,485,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	3,555	0.08
EUR	3,576,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023 [^]	3,637	0.08
		Total Cayman Islands	9,751	0.22
Czech Republic (30 June 2021: 0.09%)				
Corporate Bonds				
EUR	2,689,000	EP Infrastructure AS 1.659% 26/04/2024 [^]	2,763	0.06
EUR	1,550,000	EP Infrastructure AS 1.698% 30/07/2026	1,610	0.04
		Total Czech Republic	4,373	0.10
Denmark (30 June 2021: 1.53%)				
Corporate Bonds				
EUR	2,400,000	AP Moller - Maersk AS 1.750% 16/03/2026	2,542	0.06
EUR	1,475,000	Carlsberg Breweries AS 0.500% 06/09/2023	1,489	0.03
EUR	3,670,000	Carlsberg Breweries AS 2.500% 28/05/2024	3,869	0.09
EUR	1,400,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045 [^]	1,564	0.04
EUR	3,975,000	Danske Bank AS 0.010% 10/11/2024	3,978	0.09
EUR	3,270,000	Danske Bank AS 0.500% 27/08/2025	3,293	0.08
EUR	3,450,000	Danske Bank AS 0.625% 26/05/2025 [^]	3,499	0.08
EUR	3,249,000	Danske Bank AS 0.750% 02/06/2023 [^]	3,289	0.07
EUR	3,900,000	Danske Bank AS 0.875% 22/05/2023	3,947	0.09
EUR	2,546,000	Danske Bank AS 1.000% 15/05/2031	2,532	0.06
EUR	2,682,000	Danske Bank AS 1.375% 12/02/2030	2,720	0.06
EUR	1,825,000	Danske Bank AS 1.500% 02/09/2030	1,855	0.04
EUR	1,630,000	Danske Bank AS 1.625% 15/03/2024 [^]	1,686	0.04
EUR	2,275,000	Danske Bank AS 2.500% 21/06/2029	2,381	0.05
EUR	1,850,000	ISS Global AS 0.875% 18/06/2026 [^]	1,865	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Denmark (30 June 2021: 1.53%) (cont)				
Corporate Bonds (cont)				
EUR	303,000	ISS Global AS 2.125% 02/12/2024	319	0.01
EUR	1,800,000	Jyske Bank AS 0.050% 02/09/2026	1,775	0.04
EUR	1,845,000	Jyske Bank AS 0.375% 15/10/2025	1,853	0.04
EUR	1,549,000	Jyske Bank AS 0.625% 20/06/2024	1,563	0.04
EUR	1,125,000	Jyske Bank AS 2.250% 05/04/2029 [^]	1,163	0.03
EUR	1,333,000	Nykredit Realkredit AS 0.125% 10/07/2024	1,334	0.03
EUR	2,100,000	Nykredit Realkredit AS 0.250% 20/01/2023	2,108	0.05
EUR	2,525,000	Nykredit Realkredit AS 0.250% 13/01/2026	2,508	0.06
EUR	2,600,000	Nykredit Realkredit AS 0.500% 10/07/2025	2,630	0.06
EUR	1,875,000	Nykredit Realkredit AS 0.625% 17/01/2025 [^]	1,899	0.04
EUR	2,075,000	Nykredit Realkredit AS 0.875% 17/01/2024	2,111	0.05
EUR	2,100,000	Nykredit Realkredit AS 0.875% 28/07/2031	2,079	0.05
EUR	1,700,000	Sydbank AS 0.500% 10/11/2026	1,699	0.04
EUR	1,840,000	Sydbank AS 1.375% 18/09/2023	1,884	0.04
Total Denmark			65,434	1.50
Estonia (30 June 2021: 0.03%)				
Corporate Bonds				
EUR	950,000	Luminor Bank AS 0.539% 23/09/2026 [^]	950	0.02
EUR	875,000	Luminor Bank AS 0.792% 03/12/2024	886	0.02
Total Estonia			1,836	0.04
Finland (30 June 2021: 1.21%)				
Corporate Bonds				
EUR	1,650,000	CRH Finland Services Oyj 0.875% 05/11/2023	1,678	0.04
EUR	1,125,000	Elisa Oyj 0.875% 17/03/2024 [^]	1,146	0.03
EUR	900,000	Elisa Oyj 1.125% 26/02/2026	931	0.02
EUR	1,375,000	Kojamo Oyj 1.500% 19/06/2024 [^]	1,415	0.03
EUR	1,900,000	Kojamo Oyj 1.625% 07/03/2025	1,968	0.04
EUR	1,350,000	Metso Outotec Oyj 1.125% 13/06/2024	1,380	0.03
EUR	1,830,000	Nordea Bank Abp 0.375% 28/05/2026	1,855	0.04
EUR	2,955,000	Nordea Bank Abp 0.875% 26/06/2023	3,000	0.07
EUR	3,525,000	Nordea Bank Abp 1.000% 22/02/2023	3,580	0.08
EUR	1,100,000	Nordea Bank Abp 1.000% 27/06/2029	1,117	0.03
EUR	4,125,000	Nordea Bank Abp 1.125% 12/02/2025	4,276	0.10
EUR	3,200,000	OP Corporate Bank Plc 0.125% 01/07/2024 [^]	3,219	0.07
EUR	1,775,000	OP Corporate Bank Plc 0.250% 24/03/2026	1,766	0.04
EUR	1,930,000	OP Corporate Bank Plc 0.375% 29/08/2023	1,950	0.04
EUR	1,415,000	OP Corporate Bank Plc 0.375% 26/02/2024	1,431	0.03
EUR	1,549,000	OP Corporate Bank Plc 0.375% 19/06/2024	1,561	0.04
EUR	3,300,000	OP Corporate Bank Plc 0.500% 12/08/2025	3,350	0.08
EUR	1,554,000	OP Corporate Bank Plc 1.000% 22/05/2025	1,604	0.04
EUR	3,100,000	OP Corporate Bank Plc 1.625% 09/06/2030	3,172	0.07
EUR	1,115,000	SATO Oyj 1.375% 31/05/2024	1,140	0.03
EUR	675,000	SATO Oyj 2.250% 07/04/2023 [^]	692	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2021: 1.21%) (cont)				
Corporate Bonds (cont)				
EUR	701,000	Stora Enso Oyj 2.125% 16/06/2023	719	0.02
Total Finland			42,950	0.99
France (30 June 2021: 19.34%)				
Corporate Bonds				
EUR	1,800,000	Air Liquide Finance SA 0.750% 13/06/2024	1,837	0.04
EUR	1,800,000	Air Liquide Finance SA 1.000% 02/04/2025	1,860	0.04
EUR	1,400,000	Air Liquide Finance SA 1.250% 03/06/2025	1,460	0.03
EUR	1,700,000	Air Liquide Finance SA 1.875% 05/06/2024	1,786	0.04
EUR	1,100,000	Air Liquide SA 2.375% 06/09/2023	1,149	0.03
EUR	1,300,000	ALD SA 0.000% 23/02/2024	1,300	0.03
EUR	1,900,000	ALD SA 0.375% 18/07/2023	1,914	0.04
EUR	2,200,000	ALD SA 0.375% 19/10/2023	2,218	0.05
EUR	2,400,000	Alstom SA 0.250% 14/10/2026 [^]	2,400	0.05
EUR	700,000	Altarea SCA 2.250% 05/07/2024 [^]	730	0.02
EUR	1,800,000	Altareit SCA 2.875% 02/07/2025 [^]	1,913	0.04
EUR	1,300,000	APRR SA 0.000% 20/01/2023	1,305	0.03
EUR	2,300,000	APRR SA 1.125% 09/01/2026	2,393	0.05
EUR	400,000	APRR SA 1.250% 06/01/2027	421	0.01
EUR	1,500,000	APRR SA 1.500% 15/01/2024 [^]	1,545	0.04
EUR	2,200,000	APRR SA 1.875% 15/01/2025	2,316	0.05
EUR	1,600,000	ARGAN SA 1.011% 17/11/2026	1,597	0.04
EUR	1,100,000	Arkema SA 0.125% 14/10/2026 [^]	1,102	0.03
EUR	2,400,000	Arkema SA 1.500% 20/01/2025 [^]	2,503	0.06
EUR	800,000	Arkema SA 1.500% [#]	801	0.02
EUR	1,500,000	Arkema SA 2.750% ^{^/#}	1,567	0.04
EUR	2,600,000	Arval Service Lease SA 0.000% 30/09/2024	2,601	0.06
EUR	2,300,000	Atos SE 1.750% 07/05/2025 [^]	2,396	0.05
EUR	300,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	312	0.01
EUR	2,000,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	2,086	0.05
EUR	500,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	525	0.01
EUR	1,900,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	1,963	0.04
EUR	1,600,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	1,689	0.04
EUR	3,065,000	AXA SA 3.875% ^{^/#}	3,410	0.08
EUR	3,018,000	AXA SA 3.941% [#]	3,300	0.08
EUR	2,786,000	AXA SA 5.125% 04/07/2043 [^]	2,994	0.07
EUR	3,900,000	Banque Federative du Credit Mutuel SA 0.010% 07/03/2025 [^]	3,891	0.09
EUR	5,000,000	Banque Federative du Credit Mutuel SA 0.010% 11/05/2026	4,942	0.11
EUR	4,700,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	4,721	0.11
EUR	4,900,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	4,970	0.11
EUR	4,400,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	4,492	0.10
EUR	5,900,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	6,021	0.14

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
France (30 June 2021: 19.34%) (cont)				
Corporate Bonds (cont)				
EUR	4,000,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	4,143	0.10
EUR	4,000,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	4,229	0.10
EUR	2,000,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	2,106	0.05
EUR	3,500,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026 [^]	3,752	0.09
EUR	4,900,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	5,191	0.12
EUR	3,900,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	4,137	0.09
EUR	3,035,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 [^]	3,237	0.07
EUR	3,100,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	3,384	0.08
EUR	2,500,000	BNP Paribas Cardif SA 1.000% 29/11/2024	2,548	0.06
EUR	2,900,000	BNP Paribas Cardif SA 4.032% [#]	3,243	0.07
EUR	2,500,000	BNP Paribas SA 0.125% 04/09/2026 [^]	2,479	0.06
EUR	4,000,000	BNP Paribas SA 0.250% 13/04/2027	3,955	0.09
EUR	2,500,000	BNP Paribas SA 0.375% 14/10/2027	2,482	0.06
EUR	3,000,000	BNP Paribas SA 0.500% 15/07/2025	3,031	0.07
EUR	2,700,000	BNP Paribas SA 0.500% 04/06/2026	2,724	0.06
EUR	1,339,000	BNP Paribas SA 1.000% 17/04/2024	1,371	0.03
EUR	2,290,000	BNP Paribas SA 1.000% 27/06/2024	2,345	0.05
EUR	3,408,000	BNP Paribas SA 1.125% 15/01/2023 [^]	3,462	0.08
EUR	3,315,000	BNP Paribas SA 1.125% 10/10/2023	3,389	0.08
EUR	3,048,000	BNP Paribas SA 1.125% 22/11/2023	3,120	0.07
EUR	2,300,000	BNP Paribas SA 1.125% 28/08/2024	2,369	0.05
EUR	4,200,000	BNP Paribas SA 1.125% 11/06/2026	4,352	0.10
EUR	2,800,000	BNP Paribas SA 1.250% 19/03/2025 [^]	2,900	0.07
EUR	4,350,000	BNP Paribas SA 1.500% 17/11/2025	4,562	0.10
EUR	3,100,000	BNP Paribas SA 1.625% 23/02/2026	3,293	0.08
EUR	6,600,000	BNP Paribas SA 2.125% 23/01/2027	7,038	0.16
EUR	100,000	BNP Paribas SA 2.250% 11/01/2027	107	0.00
EUR	3,235,000	BNP Paribas SA 2.375% 20/05/2024	3,424	0.08
EUR	4,500,000	BNP Paribas SA 2.375% 17/02/2025	4,788	0.11
EUR	1,800,000	BNP Paribas SA 2.375% 20/11/2030	1,914	0.04
EUR	2,350,000	BNP Paribas SA 2.750% 27/01/2026	2,557	0.06
EUR	5,620,000	BNP Paribas SA 2.875% 26/09/2023	5,923	0.14
EUR	2,700,000	BNP Paribas SA 2.875% 01/10/2026	2,976	0.07
EUR	3,915,000	BNP Paribas SA 4.500% 21/03/2023	4,146	0.10
EUR	2,000,000	Bouygues SA 3.625% 16/01/2023	2,084	0.05
EUR	1,600,000	BPCE SA 0.125% 04/12/2024 [^]	1,609	0.04
EUR	5,100,000	BPCE SA 0.250% 15/01/2026	5,093	0.12
EUR	2,800,000	BPCE SA 0.375% 05/10/2023	2,828	0.06
EUR	4,200,000	BPCE SA 0.500% 15/09/2027	4,184	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 19.34%) (cont)				
Corporate Bonds (cont)				
EUR	4,200,000	BPCE SA 0.625% 26/09/2023	4,260	0.10
EUR	4,300,000	BPCE SA 0.625% 26/09/2024	4,371	0.10
EUR	4,600,000	BPCE SA 0.625% 28/04/2025 [^]	4,674	0.11
EUR	3,300,000	BPCE SA 0.875% 31/01/2024	3,362	0.08
EUR	4,200,000	BPCE SA 1.000% 15/07/2024 [^]	4,310	0.10
EUR	3,300,000	BPCE SA 1.000% 01/04/2025	3,387	0.08
EUR	2,700,000	BPCE SA 1.125% 18/01/2023	2,741	0.06
EUR	2,000,000	BPCE SA 1.375% 23/03/2026	2,086	0.05
EUR	2,600,000	BPCE SA 2.875% 16/01/2024	2,766	0.06
EUR	2,500,000	BPCE SA 2.875% 22/04/2026	2,742	0.06
EUR	2,300,000	BPCE SA 3.000% 19/07/2024 [^]	2,482	0.06
EUR	1,900,000	BPCE SA 4.250% 06/02/2023	1,996	0.05
EUR	3,400,000	BPCE SA 4.625% 18/07/2023	3,637	0.08
EUR	3,200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% ^{^/#}	3,621	0.08
EUR	2,400,000	Capgemini SE 0.625% 23/06/2025	2,442	0.06
EUR	2,200,000	Capgemini SE 1.000% 18/10/2024	2,256	0.05
EUR	2,400,000	Capgemini SE 1.625% 15/04/2026	2,541	0.06
EUR	2,700,000	Capgemini SE 2.500% 01/07/2023	2,792	0.06
EUR	2,200,000	Carmila SA 2.375% 18/09/2023	2,280	0.05
EUR	1,000,000	Carmila SA 2.375% 16/09/2024 [^]	1,054	0.02
EUR	1,700,000	Carrefour Banque SA 0.107% 14/06/2025	1,689	0.04
EUR	2,825,000	Carrefour SA 0.750% 26/04/2024	2,865	0.07
EUR	1,300,000	Carrefour SA 0.875% 12/06/2023 [^]	1,316	0.03
EUR	2,750,000	Carrefour SA 1.250% 03/06/2025 [^]	2,837	0.07
EUR	900,000	Carrefour SA 1.750% 04/05/2026 [^]	952	0.02
EUR	2,200,000	Cie de Saint-Gobain 0.625% 15/03/2024	2,236	0.05
EUR	1,300,000	Cie de Saint-Gobain 0.875% 21/09/2023 [^]	1,325	0.03
EUR	2,900,000	Cie de Saint-Gobain 1.000% 17/03/2025	2,987	0.07
EUR	2,500,000	Cie de Saint-Gobain 1.125% 23/03/2026	2,606	0.06
EUR	2,000,000	Cie de Saint-Gobain 1.750% 03/04/2023	2,046	0.05
EUR	2,300,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	2,326	0.05
EUR	2,500,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	2,572	0.06
EUR	1,500,000	CNP Assurances 4.000% ^{^/#}	1,644	0.04
EUR	1,700,000	CNP Assurances 4.250% 05/06/2045	1,908	0.04
EUR	1,100,000	Coface SA 4.125% 27/03/2024	1,195	0.03
EUR	600,000	Covivio 1.625% 17/10/2024	625	0.01
EUR	1,900,000	Covivio 1.875% 20/05/2026	2,033	0.05
EUR	1,200,000	Covivio Hotels SACA 1.875% 24/09/2025 [^]	1,263	0.03
EUR	3,100,000	Credit Agricole Assurances SA 4.250% ^{^/#}	3,399	0.08
EUR	2,000,000	Credit Agricole Assurances SA 4.500% [#]	2,250	0.05
EUR	3,100,000	Credit Agricole SA 0.375% 21/10/2025	3,124	0.07
EUR	3,400,000	Credit Agricole SA 0.500% 24/06/2024	3,445	0.08
EUR	200,000	Credit Agricole SA 0.750% 01/12/2022	202	0.00
EUR	3,100,000	Credit Agricole SA 0.750% 05/12/2023	3,157	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
France (30 June 2021: 19.34%) (cont)				
Corporate Bonds (cont)				
EUR	2,200,000	Credit Agricole SA 1.000% 16/09/2024	2,264	0.05
EUR	4,900,000	Credit Agricole SA 1.000% 22/04/2026	5,021	0.12
EUR	4,700,000	Credit Agricole SA 1.250% 14/04/2026	4,913	0.11
EUR	3,200,000	Credit Agricole SA 1.375% 13/03/2025	3,326	0.08
EUR	2,600,000	Credit Agricole SA 1.625% 05/06/2030	2,678	0.06
EUR	4,300,000	Credit Agricole SA 1.875% 20/12/2026	4,620	0.11
EUR	3,900,000	Credit Agricole SA 2.375% 20/05/2024	4,131	0.09
EUR	3,900,000	Credit Agricole SA 3.125% 17/07/2023	4,103	0.09
EUR	3,300,000	Credit Agricole SA 3.125% 05/02/2026	3,715	0.09
EUR	2,500,000	Credit Agricole SA 5.125% 18/04/2023 [^]	2,675	0.06
EUR	1,600,000	Credit Logement SA 1.350% 28/11/2029	1,638	0.04
EUR	1,800,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	1,780	0.04
EUR	2,000,000	Credit Mutuel Arkea SA 0.875% 05/10/2023	2,035	0.05
EUR	1,200,000	Credit Mutuel Arkea SA 1.000% 26/01/2023	1,217	0.03
EUR	1,100,000	Credit Mutuel Arkea SA 1.250% 31/05/2024 [^]	1,132	0.03
EUR	1,500,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	1,559	0.04
EUR	1,500,000	Credit Mutuel Arkea SA 1.625% 15/04/2026 [^]	1,579	0.04
EUR	1,700,000	Credit Mutuel Arkea SA 1.875% 25/10/2029 [^]	1,754	0.04
EUR	900,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	998	0.02
EUR	3,300,000	Danone SA 0.000% 01/12/2025	3,297	0.08
EUR	4,200,000	Danone SA 0.709% 03/11/2024	4,284	0.10
EUR	1,500,000	Danone SA 1.000% ^{^/#}	1,500	0.03
EUR	2,700,000	Danone SA 1.125% 14/01/2025	2,785	0.06
EUR	2,200,000	Danone SA 1.250% 30/05/2024 [^]	2,270	0.05
EUR	2,500,000	Danone SA 1.750% ^{^/#}	2,538	0.06
EUR	1,800,000	Danone SA 2.600% 28/06/2023	1,876	0.04
EUR	2,500,000	Dassault Systemes SE 0.000% 16/09/2024	2,504	0.06
EUR	3,100,000	Dassault Systemes SE 0.125% 16/09/2026	3,097	0.07
EUR	1,800,000	Edenred 1.375% 10/03/2025	1,866	0.04
EUR	1,800,000	Edenred 1.875% 06/03/2026	1,917	0.04
EUR	700,000	ELO SACA 2.250% 06/04/2023	720	0.02
EUR	400,000	ELO SACA 2.375% 12/12/2022	410	0.01
EUR	2,400,000	ELO SACA 2.375% 25/04/2025 [^]	2,532	0.06
EUR	2,000,000	ELO SACA 2.625% 30/01/2024 [^]	2,089	0.05
EUR	3,100,000	ELO SACA 2.875% 29/01/2026	3,351	0.08
EUR	2,963,000	Engie Alliance GIE 5.750% 24/06/2023	3,225	0.07
EUR	1,500,000	Engie SA 0.375% 28/02/2023	1,509	0.03
EUR	2,300,000	Engie SA 0.875% 27/03/2024 [^]	2,345	0.05
EUR	1,800,000	Engie SA 0.875% 19/09/2025	1,848	0.04
EUR	3,100,000	Engie SA 1.000% 13/03/2026	3,204	0.07
EUR	3,200,000	Engie SA 1.375% 27/03/2025	3,327	0.08
EUR	1,500,000	Engie SA 1.625% [#]	1,530	0.03
EUR	3,500,000	Engie SA 2.375% 19/05/2026	3,841	0.09
EUR	2,010,000	Engie SA 3.000% 01/02/2023	2,083	0.05
EUR	3,200,000	Engie SA 3.250% [#]	3,437	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 19.34%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Engie SA 3.875% [#]	539	0.01
EUR	2,900,000	EssilorLuxottica SA 0.000% 27/05/2023	2,910	0.07
EUR	4,900,000	EssilorLuxottica SA 0.125% 27/05/2025	4,923	0.11
EUR	1,900,000	EssilorLuxottica SA 0.250% 05/01/2024	1,918	0.04
EUR	4,000,000	EssilorLuxottica SA 0.375% 05/01/2026	4,048	0.09
EUR	500,000	EssilorLuxottica SA 2.375% 09/04/2024	526	0.01
EUR	1,620,000	EssilorLuxottica SA 2.625% 10/02/2024	1,718	0.04
EUR	2,300,000	Eutelsat SA 2.000% 02/10/2025 [^]	2,386	0.05
EUR	2,650,000	Firminch Productions Participations SAS 1.375% 30/10/2026	2,780	0.06
EUR	1,100,000	Gecina SA 1.500% 20/01/2025	1,147	0.03
EUR	1,400,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,410	0.03
EUR	2,100,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	2,234	0.05
EUR	1,425,000	Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	1,410	0.03
EUR	4,000,000	HSBC Continental Europe SA 0.250% 17/05/2024 [^]	4,029	0.09
EUR	3,800,000	HSBC Continental Europe SA 0.600% 20/03/2023	3,842	0.09
EUR	1,800,000	ICADE 1.125% 17/11/2025	1,853	0.04
EUR	2,300,000	ICADE 1.750% 10/06/2026	2,427	0.06
EUR	1,400,000	Imerys SA 2.000% 10/12/2024	1,467	0.03
EUR	2,400,000	Indigo Group SAS 2.125% 16/04/2025	2,525	0.06
EUR	2,300,000	JCDecaux SA 1.000% 01/06/2023	2,329	0.05
EUR	2,000,000	JCDecaux SA 2.000% 24/10/2024 [^]	2,091	0.05
EUR	1,900,000	Kering SA 0.250% 13/05/2023	1,912	0.04
EUR	1,900,000	Kering SA 1.250% 10/05/2026	1,998	0.05
EUR	1,800,000	Kering SA 2.750% 08/04/2024	1,917	0.04
EUR	2,300,000	Klepierre SA 1.000% 17/04/2023	2,328	0.05
EUR	2,100,000	Klepierre SA 1.750% 06/11/2024 [^]	2,190	0.05
EUR	800,000	Klepierre SA 1.875% 19/02/2026	848	0.02
EUR	1,900,000	La Mondiale SAM 0.750% 20/04/2026 [^]	1,898	0.04
EUR	2,450,000	La Mondiale SAM 5.050% [#]	2,824	0.06
EUR	1,700,000	Legrand SA 0.500% 09/10/2023 [^]	1,719	0.04
EUR	1,300,000	Legrand SA 0.750% 06/07/2024 [^]	1,327	0.03
EUR	1,200,000	Legrand SA 1.000% 06/03/2026	1,241	0.03
EUR	4,200,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	4,214	0.10
EUR	3,600,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	3,592	0.08
EUR	1,800,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	1,810	0.04
EUR	3,916,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	3,991	0.09
EUR	4,600,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	4,708	0.11
EUR	300,000	Mercialys SA 1.787% 31/03/2023 [^]	306	0.01
EUR	800,000	Mercialys SA 1.800% 27/02/2026 [^]	830	0.02
EUR	600,000	New Immo Holding SA 2.750% 26/11/2026	648	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
France (30 June 2021: 19.34%) (cont)				
Corporate Bonds (cont)				
EUR	3,200,000	Orange SA 0.000% 29/06/2026 [^]	3,175	0.07
EUR	1,500,000	Orange SA 0.000% 04/09/2026 [^]	1,485	0.03
EUR	2,400,000	Orange SA 0.750% 11/09/2023 [^]	2,436	0.06
EUR	2,400,000	Orange SA 1.000% 12/05/2025 [^]	2,472	0.06
EUR	2,600,000	Orange SA 1.000% 12/09/2025	2,682	0.06
EUR	3,800,000	Orange SA 1.125% 15/07/2024	3,907	0.09
EUR	2,800,000	Orange SA 2.375% [#]	2,914	0.07
EUR	900,000	Orange SA 2.500% 01/03/2023	930	0.02
EUR	2,300,000	Orange SA 3.125% 09/01/2024	2,453	0.06
EUR	4,000,000	Orange SA 5.000% [#]	4,691	0.11
EUR	3,394,000	Orange SA 5.250% ^{^#}	3,720	0.09
EUR	1,900,000	Pernod Ricard SA 0.000% 24/10/2023	1,907	0.04
EUR	3,200,000	Pernod Ricard SA 1.125% 07/04/2025	3,307	0.08
EUR	2,200,000	Pernod Ricard SA 1.500% 18/05/2026	2,318	0.05
EUR	2,100,000	Pernod Ricard SA 2.125% 27/09/2024 [^]	2,215	0.05
EUR	1,600,000	PSA Banque France SA 0.000% 22/01/2025	1,590	0.04
EUR	1,707,000	PSA Banque France SA 0.625% 21/06/2024	1,728	0.04
EUR	1,250,000	PSA Banque France SA 0.750% 19/04/2023 [^]	1,264	0.03
EUR	2,100,000	Publicis Groupe SA 0.500% 03/11/2023	2,122	0.05
EUR	1,600,000	Publicis Groupe SA 1.625% 16/12/2024 [^]	1,666	0.04
EUR	1,735,000	RCI Banque SA 0.250% 08/03/2023 [^]	1,740	0.04
EUR	2,719,000	RCI Banque SA 0.500% 15/09/2023	2,740	0.06
EUR	1,946,000	RCI Banque SA 0.750% 10/04/2023	1,959	0.04
EUR	1,673,000	RCI Banque SA 1.000% 17/05/2023	1,689	0.04
EUR	2,192,000	RCI Banque SA 1.375% 08/03/2024	2,243	0.05
EUR	2,235,000	RCI Banque SA 1.625% 11/04/2025 [^]	2,309	0.05
EUR	2,450,000	RCI Banque SA 1.625% 26/05/2026 [^]	2,541	0.06
EUR	2,070,000	RCI Banque SA 1.750% 10/04/2026	2,153	0.05
EUR	2,078,000	RCI Banque SA 2.000% 11/07/2024	2,161	0.05
EUR	2,500,000	Safran SA 0.125% 16/03/2026	2,478	0.06
EUR	700,000	SANEF SA 1.875% 16/03/2026 [^]	738	0.02
EUR	4,900,000	Sanofi 0.500% 21/03/2023	4,941	0.11
EUR	600,000	Sanofi 0.500% 13/01/2027	611	0.01
EUR	2,100,000	Sanofi 0.625% 05/04/2024 [^]	2,135	0.05
EUR	3,100,000	Sanofi 1.000% 01/04/2025	3,202	0.07
EUR	4,900,000	Sanofi 1.000% 21/03/2026 [^]	5,085	0.12
EUR	2,200,000	Sanofi 1.500% 22/09/2025 [^]	2,315	0.05
EUR	4,000,000	Sanofi 1.750% 10/09/2026	4,313	0.10
EUR	3,200,000	Sanofi 2.500% 14/11/2023	3,345	0.08
EUR	1,950,000	Schlumberger Finance France SAS 1.000% 18/02/2026	2,011	0.05
EUR	1,100,000	Schneider Electric SE 0.000% 12/06/2023	1,104	0.03
EUR	3,500,000	Schneider Electric SE 0.250% 09/09/2024	3,534	0.08
EUR	2,700,000	Schneider Electric SE 0.875% 11/03/2025	2,776	0.06
EUR	1,800,000	Schneider Electric SE 0.875% 13/12/2026	1,866	0.04
EUR	2,000,000	Schneider Electric SE 1.500% 08/09/2023	2,052	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 19.34%) (cont)				
Corporate Bonds (cont)				
EUR	1,900,000	SCOR SE 3.000% 08/06/2046 [^]	2,079	0.05
EUR	1,700,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025 [^]	1,770	0.04
EUR	3,800,000	Societe Generale SA 0.125% 24/02/2026	3,783	0.09
EUR	3,300,000	Societe Generale SA 0.125% 17/11/2026	3,277	0.08
EUR	1,900,000	Societe Generale SA 0.500% 13/01/2023	1,914	0.04
EUR	3,600,000	Societe Generale SA 0.625% 02/12/2027	3,588	0.08
EUR	2,800,000	Societe Generale SA 0.750% 26/05/2023 [^]	2,840	0.07
EUR	200,000	Societe Generale SA 0.750% 25/01/2027	201	0.00
EUR	2,200,000	Societe Generale SA 0.875% 01/07/2026 [^]	2,241	0.05
EUR	3,300,000	Societe Generale SA 1.000% 24/11/2030 [^]	3,296	0.08
EUR	4,200,000	Societe Generale SA 1.125% 23/01/2025	4,325	0.10
EUR	2,100,000	Societe Generale SA 1.125% 21/04/2026	2,154	0.05
EUR	3,300,000	Societe Generale SA 1.125% 30/06/2031	3,291	0.08
EUR	5,800,000	Societe Generale SA 1.250% 15/02/2024	5,954	0.14
EUR	2,600,000	Societe Generale SA 1.375% 23/02/2028	2,633	0.06
EUR	4,000,000	Societe Generale SA 2.625% 27/02/2025	4,277	0.10
EUR	2,600,000	Societe Generale SA 4.000% 07/06/2023	2,745	0.06
EUR	1,800,000	Sodexo SA 0.500% 17/01/2024	1,822	0.04
EUR	2,473,000	Sodexo SA 0.750% 27/04/2025	2,526	0.06
EUR	1,700,000	Sodexo SA 2.500% 24/06/2026	1,872	0.04
EUR	2,400,000	Sogecap SA 4.125% ^{^#}	2,671	0.06
EUR	2,300,000	Suez SA 0.000% 09/06/2026	2,282	0.05
EUR	1,600,000	Suez SA 1.000% 03/04/2025	1,646	0.04
EUR	1,700,000	Suez SA 1.625% [#]	1,706	0.04
EUR	1,800,000	Suez SA 1.750% 10/09/2025	1,901	0.04
EUR	1,400,000	Suez SA 2.750% 09/10/2023	1,472	0.03
EUR	1,800,000	Suez SA 2.875% [#]	1,873	0.04
EUR	1,100,000	Suez SA 5.500% 22/07/2024	1,255	0.03
EUR	3,000,000	TDF Infrastructure SASU 2.500% 07/04/2026 [^]	3,187	0.07
EUR	2,000,000	Teleperformance 1.500% 03/04/2024	2,054	0.05
EUR	2,300,000	Teleperformance 1.875% 02/07/2025	2,425	0.06
EUR	2,000,000	Terega SA 2.200% 05/08/2025	2,133	0.05
EUR	1,800,000	Thales SA 0.000% 26/03/2026	1,777	0.04
EUR	1,800,000	Thales SA 0.750% 07/06/2023	1,823	0.04
EUR	1,800,000	Thales SA 0.750% 23/01/2025 [^]	1,833	0.04
EUR	1,900,000	Thales SA 0.875% 19/04/2024	1,937	0.04
EUR	1,600,000	Tikehau Capital SCA 2.250% 14/10/2026	1,667	0.04
EUR	1,000,000	Tikehau Capital SCA 3.000% 27/11/2023	1,047	0.02
EUR	3,800,000	TotalEnergies Capital International SA 0.250% 12/07/2023	3,829	0.09
EUR	1,300,000	TotalEnergies Capital International SA 0.625% 04/10/2024	1,323	0.03
EUR	2,800,000	TotalEnergies Capital International SA 1.375% 19/03/2025	2,919	0.07
EUR	2,400,000	TotalEnergies Capital International SA 2.125% 15/03/2023	2,472	0.06
EUR	3,800,000	TotalEnergies Capital International SA 2.500% 25/03/2026	4,177	0.10

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
France (30 June 2021: 19.34%) (cont)				
Corporate Bonds (cont)				
EUR	2,300,000	TotalEnergies Capital International SA 2.875% 19/11/2025	2,544	0.06
EUR	3,082,000	TotalEnergies Capital SA 5.125% 26/03/2024	3,443	0.08
EUR	4,821,000	TotalEnergies SE 1.750%#	4,909	0.11
EUR	7,500,000	TotalEnergies SE 2.625%#	7,846	0.18
EUR	2,611,000	TotalEnergies SE 2.708%#	2,680	0.06
EUR	5,150,000	TotalEnergies SE 3.369%#	5,602	0.13
EUR	1,700,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025	1,737	0.04
EUR	1,550,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025 [^]	1,588	0.04
EUR	2,800,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	2,871	0.07
EUR	1,800,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026 [^]	1,875	0.04
EUR	1,500,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	1,584	0.04
EUR	4,000,000	Unibail-Rodamco-Westfield SE 2.125% [^] #	3,954	0.09
EUR	800,000	Unibail-Rodamco-Westfield SE 2.500% 12/06/2023	831	0.02
EUR	2,350,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	2,477	0.06
EUR	2,000,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026 [^]	2,183	0.05
EUR	2,200,000	Unibail-Rodamco-Westfield SE 2.875% [^] #	2,206	0.05
EUR	500,000	Veolia Environnement SA 0.000% 14/01/2027 [^]	495	0.01
EUR	2,000,000	Veolia Environnement SA 0.314% 04/10/2023	2,016	0.05
EUR	2,600,000	Veolia Environnement SA 0.892% 14/01/2024	2,646	0.06
EUR	300,000	Veolia Environnement SA 1.496% 30/11/2026	318	0.01
EUR	2,800,000	Vinci SA 1.000% 26/09/2025 [^]	2,890	0.07
EUR	2,300,000	Vivendi SE 0.625% 11/06/2025 [^]	2,331	0.05
EUR	2,800,000	Vivendi SE 0.875% 18/09/2024 [^]	2,854	0.07
EUR	2,200,000	Vivendi SE 1.125% 24/11/2023	2,245	0.05
EUR	1,100,000	Wendel SE 1.375% 26/04/2026	1,149	0.03
EUR	1,900,000	Wendel SE 2.750% 02/10/2024	2,027	0.05
EUR	1,700,000	Worldline SA 0.250% 18/09/2024 [^]	1,710	0.04
EUR	1,800,000	Worldline SA 0.500% 30/06/2023	1,816	0.04
EUR	2,000,000	WPP Finance SA 2.250% 22/09/2026	2,192	0.05
		Total France	818,082	18.79
Germany (30 June 2021: 7.91%)				
Corporate Bonds				
EUR	1,600,000	Aareal Bank AG 0.050% 02/09/2026 [^]	1,567	0.04
EUR	1,700,000	Aareal Bank AG 0.375% 10/04/2024 [^]	1,713	0.04
EUR	1,900,000	adidas AG 0.000% 09/09/2024	1,905	0.04
EUR	1,500,000	Albemarle New Holding GmbH 1.125% 25/11/2025	1,550	0.04
EUR	4,800,000	Allianz SE 2.241% 07/07/2045	5,042	0.12
EUR	4,700,000	Allianz SE 3.375%#	5,048	0.12
EUR	4,800,000	Allianz SE 4.750%#	5,173	0.12
EUR	1,600,000	alstria office REIT-AG 0.500% 26/09/2025 [^]	1,582	0.04
EUR	500,000	alstria office REIT-AG 1.500% 23/06/2026 [^]	506	0.01
EUR	700,000	alstria office REIT-AG 2.125% 12/04/2023 [^]	711	0.02
EUR	1,283,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026 [^]	1,309	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 7.91%) (cont)				
Corporate Bonds (cont)				
EUR	3,000,000	BASF SE 0.101% 05/06/2023 [^]	3,014	0.07
EUR	2,090,000	BASF SE 0.875% 22/05/2025	2,161	0.05
EUR	2,562,000	BASF SE 2.000% 05/12/2022	2,620	0.06
EUR	1,415,000	BASF SE 2.500% 22/01/2024	1,488	0.03
EUR	3,900,000	Bayer AG 0.050% 12/01/2025	3,890	0.09
EUR	4,600,000	Bayer AG 0.375% 06/07/2024	4,641	0.11
EUR	1,700,000	Berlin Hyp AG 0.375% 28/08/2023	1,719	0.04
EUR	1,300,000	Berlin Hyp AG 0.500% 26/09/2023 [^]	1,314	0.03
EUR	1,600,000	Berlin Hyp AG 1.000% 05/02/2026	1,655	0.04
EUR	2,100,000	Berlin Hyp AG 1.250% 22/01/2025	2,178	0.05
EUR	800,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 [^]	831	0.02
EUR	2,600,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	2,704	0.06
EUR	1,000,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	1,046	0.02
EUR	1,800,000	Clearstream Banking AG 0.000% 01/12/2025	1,795	0.04
EUR	3,315,000	Commerzbank AG 0.100% 11/09/2025 [^]	3,299	0.08
EUR	1,200,000	Commerzbank AG 0.250% 16/09/2024 [^]	1,203	0.03
EUR	3,988,000	Commerzbank AG 0.500% 28/08/2023 [^]	4,029	0.09
EUR	3,340,000	Commerzbank AG 0.500% 13/09/2023	3,369	0.08
EUR	1,300,000	Commerzbank AG 0.500% 04/12/2026 [^]	1,311	0.03
EUR	3,085,000	Commerzbank AG 0.625% 28/08/2024	3,127	0.07
EUR	1,700,000	Commerzbank AG 0.750% 24/03/2026	1,724	0.04
EUR	100,000	Commerzbank AG 0.875% 22/01/2027	101	0.00
EUR	4,137,000	Commerzbank AG 1.000% 04/03/2026	4,253	0.10
EUR	1,864,000	Commerzbank AG 1.125% 24/05/2024	1,910	0.04
EUR	1,800,000	Commerzbank AG 1.125% 19/09/2025	1,847	0.04
EUR	500,000	Commerzbank AG 1.125% 22/06/2026 [^]	511	0.01
EUR	1,700,000	Commerzbank AG 1.250% 23/10/2023	1,737	0.04
EUR	1,750,000	Continental AG 0.000% 12/09/2023 [^]	1,753	0.04
EUR	1,721,000	Continental AG 0.375% 27/06/2025 [^]	1,730	0.04
EUR	2,300,000	Continental AG 2.500% 27/08/2026 [^]	2,520	0.06
EUR	1,850,000	Covestro AG 0.875% 03/02/2026	1,888	0.04
EUR	1,850,000	Covestro AG 1.750% 25/09/2024	1,930	0.04
EUR	2,375,000	Daimler AG 0.000% 08/02/2024	2,382	0.05
EUR	2,800,000	Daimler AG 0.375% 08/11/2026 [^]	2,832	0.07
EUR	3,135,000	Daimler AG 1.400% 12/01/2024	3,234	0.07
EUR	3,578,000	Daimler AG 1.500% 09/03/2026	3,792	0.09
EUR	3,274,000	Daimler AG 1.625% 22/08/2023	3,375	0.08
EUR	1,734,000	Daimler AG 1.875% 08/07/2024	1,822	0.04
EUR	1,425,000	Daimler AG 2.375% 08/03/2023	1,471	0.03
EUR	5,000,000	Deutsche Bank AG 0.750% 17/02/2027	4,993	0.11
EUR	4,700,000	Deutsche Bank AG 1.000% 19/11/2025	4,781	0.11
EUR	3,559,000	Deutsche Bank AG 1.125% 30/08/2023	3,630	0.08
EUR	3,400,000	Deutsche Bank AG 1.125% 17/03/2025 [^]	3,484	0.08
EUR	1,252,000	Deutsche Bank AG 1.375% 10/06/2026	1,302	0.03
EUR	2,700,000	Deutsche Bank AG 1.375% 03/09/2026	2,776	0.06
EUR	3,000,000	Deutsche Bank AG 1.625% 20/01/2027	3,125	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Germany (30 June 2021: 7.91%) (cont)				
Corporate Bonds (cont)				
EUR	3,800,000	Deutsche Bank AG 2.375% 11/01/2023	3,903	0.09
EUR	2,600,000	Deutsche Bank AG 2.625% 12/02/2026	2,813	0.06
EUR	1,900,000	Deutsche Boerse AG 0.000% 22/02/2026	1,896	0.04
EUR	560,000	Deutsche Boerse AG 1.625% 08/10/2025	593	0.01
EUR	1,500,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	1,484	0.03
EUR	1,600,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	1,598	0.04
EUR	1,600,000	Deutsche Pfandbriefbank AG 0.250% 27/10/2025	1,596	0.04
EUR	2,200,000	Deutsche Pfandbriefbank AG 0.750% 07/02/2023	2,221	0.05
EUR	2,750,000	Deutsche Post AG 0.375% 20/05/2026	2,782	0.06
EUR	250,000	Deutsche Post AG 1.250% 01/04/2026	262	0.01
EUR	1,920,000	Deutsche Post AG 2.750% 09/10/2023	2,022	0.05
EUR	2,629,000	Deutsche Post AG 2.875% 11/12/2024	2,861	0.07
EUR	1,929,000	Deutsche Telekom AG 0.875% 25/03/2026	1,987	0.05
EUR	1,800,000	Deutsche Wohnen SE 1.000% 30/04/2025 [^]	1,836	0.04
EUR	2,475,000	E.ON SE 0.000% 18/12/2023	2,483	0.06
EUR	2,285,000	E.ON SE 0.000% 28/08/2024	2,291	0.05
EUR	3,000,000	E.ON SE 0.250% 24/10/2026	3,008	0.07
EUR	3,063,000	E.ON SE 0.375% 20/04/2023	3,086	0.07
EUR	1,864,000	E.ON SE 0.875% 22/05/2024	1,903	0.04
EUR	2,692,000	E.ON SE 1.000% 07/10/2025	2,778	0.06
EUR	1,700,000	EEW Energy from Waste GmbH 0.361% 30/06/2026	1,698	0.04
EUR	2,100,000	Eurogrid GmbH 1.625% 03/11/2023	2,159	0.05
EUR	1,900,000	Eurogrid GmbH 1.875% 10/06/2025	2,004	0.05
EUR	2,596,000	Evonik Industries AG 0.375% 07/09/2024	2,620	0.06
EUR	1,800,000	Evonik Industries AG 0.625% 18/09/2025	1,827	0.04
EUR	2,080,000	Evonik Industries AG 1.000% 23/01/2023 [^]	2,102	0.05
EUR	2,113,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	2,125	0.05
EUR	2,020,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026 [^]	2,050	0.05
EUR	220,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	227	0.01
EUR	1,748,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	1,823	0.04
EUR	1,800,000	Fresenius SE & Co KGaA 0.375% 28/09/2026	1,800	0.04
EUR	1,535,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	1,611	0.04
EUR	1,750,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	1,895	0.04
EUR	1,600,000	Hamburg Commercial Bank AG 0.375% 09/03/2026 [^]	1,598	0.04
EUR	1,300,000	Hamburg Commercial Bank AG 0.500% 22/09/2026	1,296	0.03
EUR	1,200,000	Hamburg Commercial Bank AG 0.750% 23/11/2023 [^]	1,208	0.03
EUR	1,700,000	Hannover Rueck SE 3.375% ^{^/#}	1,864	0.04
EUR	3,275,000	HeidelbergCement AG 1.500% 07/02/2025	3,404	0.08
EUR	2,622,000	HeidelbergCement AG 2.250% 03/06/2024	2,751	0.06
EUR	750,000	Hella GmbH & Co KGaA 1.000% 17/05/2024 [^]	763	0.02
EUR	1,749,000	HOCHTIEF AG 1.750% 03/07/2025 [^]	1,833	0.04
EUR	2,000,000	Infineon Technologies AG 0.750% 24/06/2023 [^]	2,024	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 7.91%) (cont)				
Corporate Bonds (cont)				
EUR	2,600,000	Infineon Technologies AG 1.125% 24/06/2026	2,693	0.06
EUR	1,400,000	KION Group AG 1.625% 24/09/2025	1,473	0.03
EUR	2,675,000	Knorr-Bremse AG 1.125% 13/06/2025 [^]	2,764	0.06
EUR	1,535,000	LANXESS AG 1.000% 07/10/2026 [^]	1,587	0.04
EUR	1,645,000	LANXESS AG 1.125% 16/05/2025	1,697	0.04
EUR	1,600,000	LEG Immobilien SE 1.250% 23/01/2024 [^]	1,633	0.04
EUR	2,200,000	Merck Financial Services GmbH 0.005% 15/12/2023	2,209	0.05
EUR	2,100,000	Merck Financial Services GmbH 0.125% 16/07/2025	2,109	0.05
EUR	1,500,000	Merck KGaA 1.625% 25/06/2079	1,539	0.04
EUR	3,300,000	Merck KGaA 1.625% 09/09/2080	3,373	0.08
EUR	1,597,000	Merck KGaA 3.375% 12/12/2074 [^]	1,727	0.04
EUR	1,200,000	METRO AG 1.125% 06/03/2023	1,217	0.03
EUR	2,100,000	METRO AG 1.500% 19/03/2025 [^]	2,181	0.05
EUR	1,900,000	MTU Aero Engines AG 3.000% 01/07/2025	2,054	0.05
EUR	800,000	Muenchener Hypothekenbank eG 0.500% 08/06/2026 [^]	802	0.02
EUR	1,200,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024 [^]	1,222	0.03
EUR	1,300,000	Muenchener Hypothekenbank eG 0.875% 12/09/2025	1,329	0.03
EUR	2,200,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	2,308	0.05
EUR	2,600,000	Robert Bosch GmbH 1.750% 08/07/2024	2,722	0.06
EUR	1,900,000	Santander Consumer Bank AG 0.250% 15/10/2024	1,909	0.04
EUR	1,800,000	SAP SE 0.000% 17/05/2023	1,807	0.04
EUR	1,400,000	SAP SE 0.125% 18/05/2026	1,405	0.03
EUR	2,300,000	SAP SE 0.750% 10/12/2024	2,357	0.05
EUR	1,889,000	SAP SE 1.000% 01/04/2025	1,951	0.05
EUR	1,800,000	SAP SE 1.000% 13/03/2026 [^]	1,869	0.04
EUR	2,619,000	SAP SE 1.125% 20/02/2023 [^]	2,654	0.06
EUR	140,000	SAP SE 1.750% 22/02/2027	151	0.00
EUR	1,100,000	Talanx AG 2.500% 23/07/2026 [^]	1,222	0.03
EUR	2,400,000	Talanx AG 3.125% 13/02/2023	2,489	0.06
EUR	2,500,000	Vantage Towers AG 0.000% 31/03/2025 [^]	2,474	0.06
EUR	2,750,000	Vier Gas Transport GmbH 2.875% 12/06/2025	3,015	0.07
EUR	2,161,000	Vier Gas Transport GmbH 3.125% 10/07/2023	2,267	0.05
EUR	2,540,000	Volkswagen Bank GmbH 0.750% 15/06/2023	2,570	0.06
EUR	2,700,000	Volkswagen Bank GmbH 1.250% 10/06/2024	2,778	0.06
EUR	1,200,000	Volkswagen Bank GmbH 1.250% 15/12/2025 [^]	1,241	0.03
EUR	2,700,000	Volkswagen Bank GmbH 1.875% 31/01/2024	2,802	0.06
EUR	1,700,000	Volkswagen Bank GmbH 2.500% 31/07/2026	1,856	0.04
EUR	1,825,000	Volkswagen Financial Services AG 0.000% 12/02/2025	1,813	0.04
EUR	2,012,000	Volkswagen Financial Services AG 0.875% 12/04/2023	2,037	0.05
EUR	2,881,000	Volkswagen Financial Services AG 1.375% 16/10/2023	2,953	0.07
EUR	2,525,000	Volkswagen Financial Services AG 1.500% 01/10/2024	2,618	0.06
EUR	3,800,000	Volkswagen Financial Services AG 2.250% 16/10/2026	4,120	0.09
EUR	1,900,000	Volkswagen Financial Services AG 2.500% 06/04/2023	1,963	0.05
EUR	2,275,000	Volkswagen Financial Services AG 3.000% 06/04/2025	2,475	0.06
EUR	3,133,000	Volkswagen Leasing GmbH 0.000% 12/07/2023	3,137	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Germany (30 June 2021: 7.91%) (cont)				
Corporate Bonds (cont)				
EUR	3,425,000	Volkswagen Leasing GmbH 0.000% 19/07/2024	3,417	0.08
EUR	2,475,000	Volkswagen Leasing GmbH 0.250% 12/01/2026	2,461	0.06
EUR	4,425,000	Volkswagen Leasing GmbH 0.375% 20/07/2026	4,414	0.10
EUR	2,250,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,280	0.05
EUR	3,575,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	3,661	0.08
EUR	3,300,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	3,414	0.08
EUR	1,150,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	1,204	0.03
EUR	2,001,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	2,093	0.05
EUR	4,059,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	4,274	0.10
EUR	1,900,000	Vonovia SE 0.000% 01/09/2023	1,905	0.04
EUR	1,600,000	Vonovia SE 0.000% 16/09/2024 [^]	1,594	0.04
EUR	4,500,000	Vonovia SE 0.000% 01/12/2025	4,450	0.10
Total Germany			352,227	8.09
Guernsey (30 June 2021: 0.10%)				
Corporate Bonds				
EUR	1,500,000	Globalworth Real Estate Investments Ltd 2.950% 29/07/2026	1,586	0.04
EUR	1,950,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	2,051	0.05
EUR	1,600,000	Sirius Real Estate Ltd 1.125% 22/06/2026	1,585	0.03
Total Guernsey			5,222	0.12
Hungary (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	2,075,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 [^]	2,144	0.05
Total Hungary			2,144	0.05
Iceland (30 June 2021: 0.05%)				
Corporate Bonds				
EUR	1,550,000	Arion Banki HF 0.375% 14/07/2025	1,531	0.04
EUR	850,000	Arion Banki HF 0.625% 27/05/2024 [^]	853	0.02
EUR	925,000	Arion Banki HF 1.000% 20/03/2023	935	0.02
Total Iceland			3,319	0.08
Ireland (30 June 2021: 2.02%)				
Corporate Bonds				
EUR	2,275,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	2,288	0.05
EUR	3,854,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	3,928	0.09
EUR	3,737,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	3,968	0.09
EUR	2,550,000	AIB Group Plc 0.500% 17/11/2027	2,529	0.06
EUR	2,475,000	AIB Group Plc 1.250% 28/05/2024 [^]	2,542	0.06
EUR	1,265,000	AIB Group Plc 1.500% 29/03/2023 [^]	1,290	0.03
EUR	1,747,000	AIB Group Plc 2.250% 03/07/2025	1,866	0.04
EUR	1,900,000	Aon Plc 2.875% 14/05/2026	2,099	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2021: 2.02%) (cont)				
Corporate Bonds (cont)				
EUR	3,321,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	3,552	0.08
EUR	2,500,000	Bank of Ireland Group Plc 0.375% 10/05/2027	2,467	0.06
EUR	1,823,000	Bank of Ireland Group Plc 0.750% 08/07/2024	1,843	0.04
EUR	1,900,000	Bank of Ireland Group Plc 1.000% 25/11/2025 [^]	1,937	0.04
EUR	2,921,000	Bank of Ireland Group Plc 1.375% 29/08/2023	2,987	0.07
EUR	2,825,000	CCEP Finance Ireland DAC 0.000% 06/09/2025	2,801	0.06
EUR	1,875,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024 [^]	1,967	0.05
EUR	2,023,000	CRH Finance DAC 3.125% 03/04/2023	2,106	0.05
EUR	1,900,000	CRH SMW Finance DAC 1.250% 05/11/2026 [^]	1,982	0.05
EUR	1,725,000	Dell Bank International DAC 0.500% 27/10/2026 [^]	1,714	0.04
EUR	1,925,000	Dell Bank International DAC 1.625% 24/06/2024	1,991	0.05
EUR	3,050,000	Eaton Capital Unlimited Co 0.128% 08/03/2026	3,035	0.07
EUR	1,750,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	1,782	0.04
EUR	1,880,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	1,914	0.04
EUR	1,575,000	Fresenius Finance Ireland Plc 0.000% 01/10/2025 [^]	1,556	0.04
EUR	2,581,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	2,651	0.06
EUR	939,000	Grenke Finance Plc 0.625% 09/01/2025	891	0.02
EUR	950,000	Grenke Finance Plc 1.500% 05/10/2023 [^]	943	0.02
EUR	825,000	Grenke Finance Plc 1.625% 05/04/2024 [^]	817	0.02
EUR	451,000	Grenke Finance Plc 3.950% 09/07/2025 [^]	474	0.01
EUR	524,000	Grenke Finance Plc 3.950% 09/07/2025	551	0.01
EUR	3,204,000	Johnson Controls International Plc 1.000% 15/09/2023	3,259	0.08
EUR	1,600,000	Johnson Controls International Plc 1.375% 25/02/2025	1,653	0.04
EUR	2,525,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025 [^]	2,724	0.06
EUR	1,850,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	1,916	0.04
EUR	2,100,000	Linde Plc 0.000% 30/09/2026	2,090	0.05
EUR	1,475,000	Novolipetsk Steel Via Steel Funding DAC 1.450% 02/06/2026	1,466	0.03
EUR	2,500,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	2,583	0.06
EUR	1,000,000	Roadster Finance DAC 1.625% 09/12/2024	1,027	0.02
EUR	3,870,000	Ryanair DAC 0.875% 25/05/2026 [^]	3,871	0.09
EUR	2,310,000	Ryanair DAC 1.125% 10/03/2023 [^]	2,339	0.05
EUR	2,125,000	Ryanair DAC 1.125% 15/08/2023 [^]	2,159	0.05
EUR	2,325,000	Ryanair DAC 2.875% 15/09/2025 [^]	2,506	0.06
EUR	2,750,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026 [^]	3,005	0.07
Total Ireland			91,069	2.09
Italy (30 June 2021: 4.12%)				
Corporate Bonds				
EUR	1,150,000	Zi Rete Gas SpA 1.750% 28/08/2026 [^]	1,219	0.03
EUR	1,500,000	Zi Rete Gas SpA 2.195% 11/09/2025	1,600	0.04
EUR	2,275,000	Zi Rete Gas SpA 3.000% 16/07/2024 [^]	2,445	0.06
EUR	3,100,000	Assicurazioni Generali SpA 4.125% 04/05/2026 [^]	3,548	0.08
EUR	5,520,000	Assicurazioni Generali SpA 5.125% 16/09/2024	6,308	0.14

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Italy (30 June 2021: 4.12%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	Assicurazioni Generali SpA 7.750% 12/12/2042	963	0.02
EUR	2,300,000	ASTM SpA 1.000% 25/11/2026	2,307	0.05
EUR	1,900,000	ASTM SpA 3.375% 13/02/2024	2,022	0.05
EUR	1,795,000	Azimut Holding SpA 1.625% 12/12/2024	1,846	0.04
EUR	1,150,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,176	0.03
EUR	2,325,000	Enel SpA 2.500% 24/11/2078 [#]	2,400	0.06
EUR	2,200,000	Enel SpA 3.375% 24/11/2081 [#]	2,396	0.06
EUR	2,680,000	Enel SpA 3.500% 24/05/2080 [^]	2,879	0.07
EUR	2,660,000	Enel SpA 5.250% 20/05/2024	2,999	0.07
EUR	3,200,000	Eni SpA 0.625% 19/09/2024	3,248	0.07
EUR	1,850,000	Eni SpA 1.000% 14/03/2025	1,901	0.04
EUR	3,100,000	Eni SpA 1.250% 18/05/2026	3,224	0.07
EUR	3,050,000	Eni SpA 1.500% 02/02/2026	3,214	0.07
EUR	2,600,000	Eni SpA 1.750% 18/01/2024	2,696	0.06
EUR	4,660,000	Eni SpA 2.625% [#]	4,825	0.11
EUR	3,340,000	Eni SpA 3.250% 10/07/2023	3,512	0.08
EUR	3,840,000	Eni SpA 3.750% 12/09/2025 [^]	4,349	0.10
EUR	2,075,000	ERG SpA 1.875% 11/04/2025	2,176	0.05
EUR	2,975,000	FCA Bank SpA 0.000% 16/04/2024 [^]	2,967	0.07
EUR	2,700,000	FCA Bank SpA 0.125% 16/11/2023	2,704	0.06
EUR	2,950,000	FCA Bank SpA 0.250% 28/02/2023	2,962	0.07
EUR	2,675,000	FCA Bank SpA 0.500% 18/09/2023	2,695	0.06
EUR	2,800,000	FCA Bank SpA 0.500% 13/09/2024	2,824	0.06
EUR	1,500,000	FinecoBank Banca Fineco SpA 0.500% 21/10/2027 [^]	1,463	0.03
EUR	3,450,000	Intesa Sanpaolo SpA 0.625% 24/02/2026 [^]	3,426	0.08
EUR	2,396,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	2,436	0.06
EUR	3,750,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	3,828	0.09
EUR	4,000,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	4,069	0.09
EUR	2,975,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	3,055	0.07
EUR	1,540,000	Intesa Sanpaolo SpA 1.500% 10/04/2024 [^]	1,589	0.04
EUR	1,150,000	Intesa Sanpaolo SpA 1.750% 12/04/2023 [^]	1,175	0.03
EUR	3,765,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	3,902	0.09
EUR	4,025,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	4,262	0.10
EUR	1,550,000	Intesa Sanpaolo SpA 2.625% 20/06/2024 [^]	1,641	0.04
EUR	3,390,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	3,643	0.08
EUR	1,705,000	Iren SpA 0.875% 04/11/2024	1,739	0.04
EUR	1,825,000	Iren SpA 1.950% 19/09/2025	1,928	0.04
EUR	2,000,000	Italgas SpA 0.250% 24/06/2025	2,005	0.05
EUR	1,308,000	Italgas SpA 1.125% 14/03/2024	1,341	0.03
EUR	1,750,000	Leasys SpA 0.000% 22/07/2024	1,747	0.04
EUR	1,450,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026 [^]	1,466	0.03
EUR	1,450,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 23/04/2025 [^]	1,479	0.03
EUR	1,735,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025 [^]	1,776	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 4.12%) (cont)				
Corporate Bonds (cont)				
EUR	1,800,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025 [^]	1,869	0.04
EUR	2,605,000	Snam SpA 0.000% 12/05/2024	2,606	0.06
EUR	1,175,000	Snam SpA 0.000% 15/08/2025	1,167	0.03
EUR	4,000,000	Snam SpA 0.875% 25/10/2026	4,105	0.09
EUR	2,025,000	Snam SpA 1.000% 18/09/2023	2,062	0.05
EUR	1,350,000	Snam SpA 1.250% 25/01/2025	1,397	0.03
EUR	1,495,000	Snam SpA 1.250% 28/08/2025	1,550	0.04
EUR	1,600,000	Terna - Rete Elettrica Nazionale 0.125% 25/07/2025	1,599	0.04
EUR	3,364,000	Terna - Rete Elettrica Nazionale SpA 1.000% 23/07/2023	3,425	0.08
EUR	1,150,000	Terna - Rete Elettrica Nazionale SpA 1.000% 10/04/2026 [^]	1,186	0.03
EUR	2,625,000	Terna - Rete Elettrica Nazionale SpA 4.900% 28/10/2024 [^]	2,990	0.07
EUR	3,310,000	UniCredit SpA 0.325% 19/01/2026	3,284	0.08
EUR	3,425,000	UniCredit SpA 0.500% 09/04/2025 [^]	3,443	0.08
EUR	4,811,000	UniCredit SpA 1.000% 18/01/2023 [^]	4,865	0.11
EUR	4,000,000	UniCredit SpA 1.200% 20/01/2026 [^]	4,064	0.09
EUR	4,225,000	UniCredit SpA 1.250% 25/06/2025	4,326	0.10
EUR	3,600,000	UniCredit SpA 1.250% 16/06/2026	3,690	0.08
EUR	2,359,000	UniCredit SpA 1.625% 03/07/2025	2,423	0.06
EUR	3,090,000	UniCredit SpA 2.000% 04/03/2023	3,167	0.07
EUR	3,300,000	UniCredit SpA 2.125% 24/10/2026	3,538	0.08
EUR	3,650,000	UniCredit SpA 2.200% 22/07/2027 [^]	3,853	0.09
EUR	1,500,000	Unione di Banche Italiane SpA 1.625% 21/04/2025	1,552	0.04
Total Italy			187,536	4.31
Japan (30 June 2021: 1.28%)				
Corporate Bonds				
EUR	2,375,000	Asahi Group Holdings Ltd 0.010% 19/04/2024	2,376	0.05
EUR	2,750,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	2,757	0.06
EUR	600,000	Asahi Group Holdings Ltd 0.336% 19/04/2027	597	0.01
EUR	1,800,000	Asahi Group Holdings Ltd 1.151% 19/09/2025 [^]	1,861	0.04
EUR	1,650,000	Mitsubishi UFJ Financial Group Inc 0.337% 08/06/2027 [^]	1,637	0.04
EUR	1,631,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	1,646	0.04
EUR	1,230,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	1,242	0.03
EUR	2,055,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024 [^]	2,101	0.05
EUR	1,895,000	Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024	1,942	0.04
EUR	1,894,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023 [^]	1,932	0.04
EUR	1,618,000	Mizuho Financial Group Inc 0.118% 06/09/2024 [^]	1,622	0.04
EUR	2,525,000	Mizuho Financial Group Inc 0.184% 13/04/2026	2,506	0.06
EUR	1,675,000	Mizuho Financial Group Inc 0.214% 07/10/2025 [^]	1,673	0.04
EUR	2,350,000	Mizuho Financial Group Inc 0.523% 10/06/2024	2,381	0.06
EUR	1,500,000	Mizuho Financial Group Inc 0.956% 16/10/2024 [^]	1,537	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 1.28%) (cont)				
Corporate Bonds (cont)				
EUR	1,988,000	Mizuho Financial Group Inc 1.020% 11/10/2023 [^]	2,028	0.05
EUR	1,725,000	Nidec Corp 0.046% 30/03/2026	1,713	0.04
EUR	1,955,000	Nissan Motor Co Ltd 1.940% 15/09/2023 [^]	2,015	0.05
EUR	2,325,000	Nissan Motor Co Ltd 2.652% 17/03/2026 [^]	2,494	0.06
EUR	3,425,000	NTT Finance Corp 0.010% 03/03/2025	3,417	0.08
EUR	1,075,000	NTT Finance Corp 0.082% 13/12/2025	1,072	0.02
EUR	1,405,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	1,469	0.03
EUR	1,800,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	1,822	0.04
EUR	1,425,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	1,447	0.03
EUR	1,900,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	1,948	0.05
EUR	4,600,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	4,848	0.11
EUR	4,150,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	4,526	0.10
		Total Japan	56,609	1.30
Jersey (30 June 2021: 0.43%)				
Corporate Bonds				
EUR	1,700,000	Aptiv Plc 1.500% 10/03/2025	1,761	0.04
EUR	1,600,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	1,642	0.04
EUR	1,810,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 [^]	1,829	0.04
EUR	1,500,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	1,563	0.04
EUR	2,385,000	Glencore Finance Europe Ltd 1.750% 17/03/2025 [^]	2,486	0.06
EUR	3,615,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	3,712	0.08
EUR	1,800,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	2,029	0.05
EUR	2,418,000	Heathrow Funding Ltd 1.500% 12/10/2025	2,506	0.06
EUR	1,800,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	1,899	0.04
		Total Jersey	19,427	0.45
Luxembourg (30 June 2021: 3.54%)				
Corporate Bonds				
EUR	950,000	Alpha Trains Finance SA 2.064% 30/06/2025	988	0.02
EUR	2,200,000	ArcelorMittal SA 1.000% 19/05/2023	2,225	0.05
EUR	2,000,000	ArcelorMittal SA 1.750% 19/11/2025 [^]	2,099	0.05
EUR	1,500,000	ArcelorMittal SA 2.250% 17/01/2024	1,557	0.04
EUR	3,300,000	Aroundtown SA 0.000% 16/07/2026 [^]	3,219	0.07
EUR	2,500,000	Aroundtown SA 0.625% 09/07/2025	2,527	0.06
EUR	2,100,000	Aroundtown SA 1.000% 07/01/2025 [^]	2,142	0.05
EUR	1,700,000	Aroundtown SA 1.500% 28/05/2026	1,775	0.04
EUR	2,800,000	Aroundtown SA 1.625% [^] #	2,675	0.06
EUR	900,000	Aroundtown SA 1.875% 19/01/2026	954	0.02
EUR	1,300,000	Aroundtown SA 2.125% [^] #	1,296	0.03
EUR	1,525,000	Aroundtown SA 2.875% [#]	1,544	0.04
EUR	1,550,000	AXA Logistics Europe Master SCA 0.375% 15/11/2026	1,530	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 3.54%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023 [^]	1,230	0.03
EUR	2,195,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	2,216	0.05
EUR	2,040,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	2,111	0.05
EUR	1,775,000	Blackstone Property Partners Europe Holdings Sarl 0.125% 20/10/2023	1,772	0.04
EUR	1,783,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023	1,792	0.04
EUR	1,925,000	Blackstone Property Partners Europe Holdings Sarl 1.000% 20/10/2026	1,931	0.04
EUR	1,425,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024 [^]	1,472	0.03
EUR	1,700,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	1,794	0.04
EUR	5,055,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	5,082	0.12
EUR	2,846,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	2,880	0.07
EUR	2,150,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	2,144	0.05
EUR	1,850,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	1,935	0.04
EUR	1,775,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	1,865	0.04
EUR	1,175,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	1,222	0.03
EUR	2,800,000	CPI Property Group SA 2.750% 12/05/2026 [^]	3,007	0.07
EUR	1,650,000	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025 [^]	1,692	0.04
EUR	3,740,000	DH Europe Finance II Sarl 0.200% 18/03/2026	3,737	0.09
EUR	2,200,000	Euroclear Investments SA 1.125% 07/12/2026	2,304	0.05
EUR	1,671,000	Eurofins Scientific SE 2.125% 25/07/2024	1,749	0.04
EUR	1,200,000	Eurofins Scientific SE 3.750% 17/07/2026	1,380	0.03
EUR	1,000,000	GELF Bond Issuer I SA 1.625% 20/10/2026	1,052	0.02
EUR	2,100,000	Grand City Properties SA 1.375% 03/08/2026 [^]	2,186	0.05
EUR	2,200,000	Grand City Properties SA 1.500% [#]	2,133	0.05
EUR	1,200,000	Grand City Properties SA 2.500% [#]	1,218	0.03
EUR	1,900,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	2,036	0.05
EUR	3,150,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 [^]	3,317	0.08
EUR	2,285,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	2,432	0.06
EUR	1,200,000	Highland Holdings Sarl 0.000% 12/11/2023 [^]	1,201	0.03
EUR	1,675,000	Highland Holdings Sarl 0.318% 15/12/2026	1,671	0.04
EUR	1,900,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	1,916	0.04
EUR	2,220,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023 [^]	2,259	0.05
EUR	1,925,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	2,055	0.05
EUR	1,150,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	1,222	0.03
EUR	1,485,000	John Deere Cash Management Sarl 0.500% 15/09/2023	1,505	0.03
EUR	2,820,000	John Deere Cash Management Sarl 1.375% 02/04/2024	2,913	0.07
EUR	3,212,000	Logicor Financing Sarl 0.750% 15/07/2024	3,249	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Luxembourg (30 June 2021: 3.54%) (cont)				
Corporate Bonds (cont)				
EUR	1,541,000	Logicor Financing Sarl 1.500% 13/07/2026	1,593	0.04
EUR	1,300,000	Logicor Financing Sarl 2.250% 13/05/2025	1,373	0.03
EUR	3,625,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	3,638	0.08
EUR	3,125,000	Medtronic Global Holdings SCA 0.000% 15/10/2025 [^]	3,114	0.07
EUR	2,975,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	2,995	0.07
EUR	4,542,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	4,576	0.10
EUR	2,085,000	Nestle Finance International Ltd 0.000% 12/11/2024 [^]	2,092	0.05
EUR	1,360,000	Nestle Finance International Ltd 0.000% 03/12/2025	1,358	0.03
EUR	3,950,000	Nestle Finance International Ltd 0.000% 14/06/2026	3,937	0.09
EUR	1,664,000	Nestle Finance International Ltd 0.375% 18/01/2024	1,682	0.04
EUR	1,250,000	Nestle Finance International Ltd 0.750% 16/05/2023 [^]	1,265	0.03
EUR	3,108,000	Nestle Finance International Ltd 1.125% 01/04/2026	3,243	0.07
EUR	4,060,000	Novartis Finance SA 0.125% 20/09/2023	4,093	0.09
EUR	2,450,000	Novartis Finance SA 0.500% 14/08/2023	2,481	0.06
EUR	2,300,000	Novartis Finance SA 1.625% 09/11/2026	2,474	0.06
EUR	900,000	Prologis International Funding II SA 1.876% 17/04/2025 [^]	953	0.02
EUR	4,550,000	Richemont International Holding SA 1.000% 26/03/2026	4,693	0.11
EUR	1,740,000	SELP Finance Sarl 1.250% 25/10/2023	1,773	0.04
EUR	1,900,000	SELP Finance Sarl 1.500% 20/11/2025	1,970	0.05
EUR	1,750,000	SES SA 1.625% 22/03/2026 [^]	1,817	0.04
EUR	1,850,000	Simon International Finance SCA 1.250% 13/05/2025	1,905	0.04
EUR	2,200,000	SIX Finance Luxembourg SA 0.000% 02/12/2025	2,188	0.05
EUR	400,000	TLG Finance Sarl 3.375% [#]	413	0.01
EUR	1,900,000	Traton Finance Luxembourg SA 0.000% 14/06/2024 [^]	1,895	0.04
EUR	1,400,000	Traton Finance Luxembourg SA 0.125% 10/11/2024	1,398	0.03
EUR	3,300,000	Traton Finance Luxembourg SA 0.125% 24/03/2025	3,280	0.08
EUR	1,975,000	Tyco Electronics Group SA 0.000% 14/02/2025	1,972	0.05
EUR	1,445,000	Tyco Electronics Group SA 1.100% 01/03/2023	1,464	0.03
EUR	1,300,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026 [^]	1,348	0.03
		Total Luxembourg	167,194	3.84
Mexico (30 June 2021: 0.24%)				
Corporate Bonds				
EUR	2,725,000	America Movil SAB de CV 1.500% 10/03/2024 [^]	2,811	0.07
EUR	2,640,000	America Movil SAB de CV 3.259% 22/07/2023	2,775	0.06
EUR	1,701,000	America Movil SAB de CV 6.375% 06/09/2023	1,868	0.04
EUR	1,900,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	1,973	0.05
		Total Mexico	9,427	0.22
Netherlands (30 June 2021: 16.94%)				
Corporate Bonds				
EUR	1,782,000	ABB Finance BV 0.625% 03/05/2023 [^]	1,799	0.04
EUR	2,150,000	ABB Finance BV 0.750% 16/05/2024 [^]	2,185	0.05
EUR	4,023,000	ABN AMRO Bank NV 0.500% 17/07/2023	4,068	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.94%) (cont)				
Corporate Bonds (cont)				
EUR	2,575,000	ABN AMRO Bank NV 0.500% 15/04/2026	2,617	0.06
EUR	4,707,000	ABN AMRO Bank NV 0.875% 15/01/2024	4,805	0.11
EUR	2,575,000	ABN AMRO Bank NV 0.875% 22/04/2025 [^]	2,649	0.06
EUR	4,915,000	ABN AMRO Bank NV 1.000% 16/04/2025	5,077	0.12
EUR	3,700,000	ABN AMRO Bank NV 1.250% 28/05/2025	3,833	0.09
EUR	3,261,000	ABN AMRO Bank NV 2.500% 29/11/2023	3,431	0.08
EUR	2,700,000	ABN AMRO Bank NV 2.875% 18/01/2028	2,775	0.06
EUR	2,255,000	Achmea BV 4.250% [#]	2,450	0.06
EUR	1,320,000	Achmea BV 6.000% 04/04/2043 [^]	1,413	0.03
EUR	1,700,000	Adecco International Financial Services BV 1.000% 02/12/2024	1,742	0.04
EUR	1,225,000	Adecco International Financial Services BV 1.000% 21/03/2082 [^]	1,207	0.03
EUR	1,851,000	Aegon Bank NV 0.625% 21/06/2024	1,880	0.04
EUR	1,650,000	Aegon NV 1.000% 08/12/2023	1,691	0.04
EUR	2,425,000	Aegon NV 4.000% 25/04/2044	2,605	0.06
EUR	2,400,000	Airbus Finance BV 0.875% 13/05/2026	2,454	0.06
EUR	2,779,000	Airbus Finance BV 2.375% 02/04/2024	2,912	0.07
EUR	3,525,000	Airbus SE 1.375% 09/06/2026	3,680	0.08
EUR	2,750,000	Airbus SE 1.625% 07/04/2025	2,878	0.07
EUR	1,950,000	Akzo Nobel NV 1.125% 08/04/2026 [^]	2,038	0.05
EUR	1,801,000	Akzo Nobel NV 1.750% 07/11/2024	1,896	0.04
EUR	1,200,000	Allianz Finance II BV 0.000% 14/01/2025 [^]	1,203	0.03
EUR	2,400,000	Allianz Finance II BV 0.000% 22/11/2026	2,389	0.06
EUR	2,000,000	Allianz Finance II BV 0.250% 06/06/2023	2,013	0.05
EUR	2,500,000	Allianz Finance II BV 0.875% 15/01/2026	2,587	0.06
EUR	1,400,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	1,446	0.03
EUR	2,425,000	Argentum Netherlands BV for Swiss Life AG 4.375% [#]	2,690	0.06
EUR	2,750,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 [^]	3,072	0.07
EUR	3,050,000	ASML Holding NV 1.375% 07/07/2026	3,225	0.07
EUR	2,608,000	ASML Holding NV 3.375% 19/09/2023	2,770	0.06
EUR	1,600,000	ASR Nederland NV 5.000% ^{^#}	1,783	0.04
EUR	1,700,000	ASR Nederland NV 5.125% 29/09/2045	1,968	0.05
EUR	1,300,000	ATF Netherlands BV 3.750% [#]	1,336	0.03
EUR	1,050,000	BASF Finance Europe NV 0.750% 10/11/2026	1,086	0.03
EUR	2,995,000	BAT Netherlands Finance BV 2.375% 07/10/2024	3,160	0.07
EUR	1,739,000	Bayer Capital Corp BV 1.250% 13/11/2023 [^]	1,779	0.04
EUR	5,500,000	Bayer Capital Corp BV 1.500% 26/06/2026	5,766	0.13
EUR	3,609,000	BMW Finance NV 0.000% 24/03/2023	3,623	0.08
EUR	2,615,000	BMW Finance NV 0.000% 14/04/2023	2,625	0.06
EUR	3,125,000	BMW Finance NV 0.000% 11/01/2026	3,119	0.07
EUR	4,316,000	BMW Finance NV 0.375% 10/07/2023 [^]	4,358	0.10
EUR	5,000,000	BMW Finance NV 0.625% 06/10/2023	5,075	0.12
EUR	2,583,000	BMW Finance NV 0.750% 15/04/2024	2,636	0.06
EUR	2,135,000	BMW Finance NV 0.750% 12/07/2024	2,182	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Netherlands (30 June 2021: 16.94%) (cont)				
Corporate Bonds (cont)				
EUR	2,775,000	BMW Finance NV 0.750% 13/07/2026 [^]	2,855	0.07
EUR	2,553,000	BMW Finance NV 0.875% 03/04/2025	2,628	0.06
EUR	2,875,000	BMW Finance NV 1.000% 14/11/2024	2,965	0.07
EUR	2,625,000	BMW Finance NV 1.000% 21/01/2025	2,708	0.06
EUR	1,950,000	BMW Finance NV 1.000% 29/08/2025	2,020	0.05
EUR	2,800,000	BMW Finance NV 1.125% 22/05/2026	2,928	0.07
EUR	2,170,000	BMW Finance NV 2.375% 24/01/2023	2,234	0.05
EUR	2,336,000	BMW Finance NV 2.625% 17/01/2024 [^]	2,469	0.06
EUR	2,000,000	Brenntag Finance BV 1.125% 27/09/2025	2,062	0.05
EUR	2,390,000	Bunge Finance Europe BV 1.850% 16/06/2023	2,442	0.06
EUR	700,000	Citycon Treasury BV 1.250% 08/09/2026 [^]	706	0.02
EUR	1,710,000	Citycon Treasury BV 2.500% 01/10/2024 [^]	1,801	0.04
EUR	2,170,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	2,284	0.05
EUR	2,150,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024	2,180	0.05
EUR	1,900,000	Conti-Gummi Finance BV 1.125% 25/09/2024	1,948	0.04
EUR	2,795,000	Conti-Gummi Finance BV 2.125% 27/11/2023 [^]	2,904	0.07
EUR	2,500,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	2,511	0.06
EUR	2,100,000	Cooperatieve Rabobank UA 0.375% 01/12/2027	2,092	0.05
EUR	2,146,000	Cooperatieve Rabobank UA 0.500% 06/12/2022 [^]	2,165	0.05
EUR	4,300,000	Cooperatieve Rabobank UA 0.625% 27/02/2024 [^]	4,369	0.10
EUR	3,400,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	3,453	0.08
EUR	6,550,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	6,869	0.16
EUR	4,650,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	4,823	0.11
EUR	837,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	890	0.02
EUR	8,275,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	9,491	0.22
EUR	2,454,000	CRH Funding BV 1.875% 09/01/2024	2,540	0.06
EUR	1,475,000	CTP NV 0.500% 21/06/2025	1,470	0.03
EUR	1,635,000	CTP NV 0.625% 27/11/2023	1,653	0.04
EUR	1,625,000	CTP NV 0.625% 27/09/2026	1,606	0.04
EUR	1,906,000	CTP NV 2.125% 01/10/2025	2,000	0.05
EUR	5,300,000	Daimler International Finance BV 0.250% 06/11/2023	5,339	0.12
EUR	4,340,000	Daimler International Finance BV 0.625% 27/02/2023	4,389	0.10
EUR	2,022,000	Daimler International Finance BV 0.750% 11/05/2023	2,051	0.05
EUR	4,211,000	Daimler International Finance BV 0.850% 28/02/2025 [^]	4,327	0.10
EUR	3,322,000	Daimler International Finance BV 0.875% 09/04/2024	3,396	0.08
EUR	4,019,000	Daimler International Finance BV 1.000% 11/11/2025	4,167	0.10
EUR	3,314,000	Daimler International Finance BV 1.375% 26/06/2026	3,512	0.08
EUR	3,750,000	Daimler International Finance BV 2.000% 22/08/2026	4,077	0.09
EUR	4,594,000	Daimler International Finance BV 2.625% 07/04/2025	4,990	0.11
EUR	2,475,000	Danfoss Finance I BV 0.125% 28/04/2026	2,455	0.06
EUR	2,200,000	de Volksbank NV 0.010% 16/09/2024	2,206	0.05
EUR	1,600,000	de Volksbank NV 0.250% 22/06/2026 [^]	1,589	0.04
EUR	1,300,000	de Volksbank NV 0.750% 25/06/2023	1,318	0.03
EUR	1,600,000	de Volksbank NV 1.750% 22/10/2030	1,657	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.94%) (cont)				
Corporate Bonds (cont)				
EUR	420,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	424	0.01
EUR	5,734,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	5,801	0.13
EUR	2,410,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	2,454	0.06
EUR	4,115,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	4,200	0.10
EUR	2,154,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	2,246	0.05
EUR	3,475,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	3,646	0.08
EUR	2,137,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	2,308	0.05
EUR	1,475,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	1,710	0.04
EUR	2,052,000	Digital Dutch Finco BV 0.625% 15/07/2025 [^]	2,075	0.05
EUR	2,531,000	E.ON International Finance BV 1.000% 13/04/2025	2,604	0.06
EUR	575,000	E.ON International Finance BV 1.625% 30/05/2026	611	0.01
EUR	2,728,000	E.ON International Finance BV 3.000% 17/01/2024	2,902	0.07
EUR	700,000	E.ON International Finance BV 5.528% 21/02/2023 [^]	747	0.02
EUR	500,000	EDP Finance BV 0.375% 16/09/2026	501	0.01
EUR	2,510,000	EDP Finance BV 1.125% 12/02/2024	2,575	0.06
EUR	2,450,000	EDP Finance BV 1.625% 26/01/2026	2,593	0.06
EUR	1,815,000	EDP Finance BV 1.875% 29/09/2023	1,881	0.04
EUR	2,435,000	EDP Finance BV 1.875% 13/10/2025	2,594	0.06
EUR	2,425,000	EDP Finance BV 2.000% 22/04/2025	2,581	0.06
EUR	1,850,000	EDP Finance BV 2.375% 23/03/2023	1,911	0.04
EUR	2,140,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% [#]	2,269	0.05
EUR	3,225,000	Enel Finance International NV 0.000% 17/06/2024	3,223	0.07
EUR	4,075,000	Enel Finance International NV 0.000% 28/05/2026	4,020	0.09
EUR	3,675,000	Enel Finance International NV 1.000% 16/09/2024	3,771	0.09
EUR	3,150,000	Enel Finance International NV 1.125% 16/09/2026	3,264	0.08
EUR	3,068,000	Enel Finance International NV 1.375% 01/06/2026	3,209	0.07
EUR	2,850,000	Enel Finance International NV 1.500% 21/07/2025	2,980	0.07
EUR	3,482,000	Enel Finance International NV 1.966% 27/01/2025	3,681	0.08
EUR	1,550,000	Enel Finance International NV 4.875% 17/04/2023	1,655	0.04
EUR	1,275,000	Enel Finance International NV 5.250% 29/09/2023	1,396	0.03
EUR	2,575,000	Euronext NV 0.125% 17/05/2026	2,563	0.06
EUR	1,100,000	Euronext NV 1.000% 18/04/2025	1,130	0.03
EUR	1,575,000	EXOR NV 2.500% 08/10/2024 [^]	1,681	0.04
EUR	4,200,000	Heimstaden Bostad Treasury BV 0.250% 13/10/2024	4,207	0.10
EUR	3,450,000	Heineken NV 1.000% 04/05/2026	3,567	0.08
EUR	200,000	Heineken NV 1.375% 29/01/2027	211	0.00
EUR	1,668,000	Heineken NV 1.500% 07/12/2024 [^]	1,734	0.04
EUR	1,670,000	Heineken NV 1.625% 30/03/2025	1,752	0.04
EUR	2,375,000	Heineken NV 2.875% 04/08/2025	2,616	0.06
EUR	1,861,000	Heineken NV 3.500% 19/03/2024	2,010	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Netherlands (30 June 2021: 16.94%) (cont)				
Corporate Bonds (cont)				
EUR	2,500,000	Iberdrola International BV 0.375% 15/09/2025	2,533	0.06
EUR	1,800,000	Iberdrola International BV 1.125% 27/01/2023	1,828	0.04
EUR	3,400,000	Iberdrola International BV 1.125% 21/04/2026 [^]	3,556	0.08
EUR	1,800,000	Iberdrola International BV 1.750% 17/09/2023	1,862	0.04
EUR	5,200,000	Iberdrola International BV 1.874% [#]	5,297	0.12
EUR	1,700,000	Iberdrola International BV 1.875% 08/10/2024	1,791	0.04
EUR	2,800,000	Iberdrola International BV 1.875% [#]	2,856	0.07
EUR	2,100,000	Iberdrola International BV 2.625% [#]	2,203	0.05
EUR	2,300,000	Iberdrola International BV 3.250% ^{^/#}	2,468	0.06
EUR	3,600,000	ING Groep NV 0.100% 03/09/2025	3,597	0.08
EUR	3,400,000	ING Groep NV 0.125% 29/11/2025	3,397	0.08
EUR	2,700,000	ING Groep NV 1.000% 20/09/2023	2,754	0.06
EUR	3,100,000	ING Groep NV 1.000% 13/11/2030	3,111	0.07
EUR	3,500,000	ING Groep NV 1.125% 14/02/2025 [^]	3,607	0.08
EUR	3,200,000	ING Groep NV 1.625% 26/09/2029	3,286	0.08
EUR	2,600,000	ING Groep NV 2.000% 22/03/2030	2,707	0.06
EUR	3,300,000	ING Groep NV 2.125% 10/01/2026	3,543	0.08
EUR	4,700,000	ING Groep NV 2.125% 26/05/2031	4,920	0.11
EUR	2,200,000	ING Groep NV 2.500% 15/02/2029	2,295	0.05
EUR	2,800,000	ING Groep NV 3.000% 11/04/2028 [^]	2,900	0.07
EUR	2,000,000	ISS Finance BV 1.250% 07/07/2025	2,057	0.05
EUR	2,300,000	JAB Holdings BV 1.250% 22/05/2024	2,361	0.05
EUR	2,300,000	JAB Holdings BV 1.625% 30/04/2025	2,401	0.06
EUR	2,200,000	JAB Holdings BV 1.750% 25/05/2023	2,260	0.05
EUR	2,200,000	JAB Holdings BV 1.750% 25/06/2026 [^]	2,319	0.05
EUR	2,295,000	JDE Peet's NV 0.000% 16/01/2026	2,257	0.05
EUR	1,541,000	JDE Peet's NV 0.244% 16/01/2025 [^]	1,536	0.04
EUR	1,700,000	JT International Financial Services BV 1.125% 28/09/2025	1,752	0.04
EUR	1,250,000	JT International Financial Services BV 2.375% 07/04/2081	1,303	0.03
EUR	1,728,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025 [^]	1,740	0.04
EUR	2,125,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024 [^]	2,175	0.05
EUR	1,300,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026 [^]	1,348	0.03
EUR	2,100,000	Koninklijke DSM NV 0.750% 28/09/2026 [^]	2,165	0.05
EUR	1,715,000	Koninklijke DSM NV 1.000% 09/04/2025	1,772	0.04
EUR	1,420,000	Koninklijke DSM NV 2.375% 03/04/2024	1,497	0.03
EUR	2,400,000	Koninklijke KPN NV 0.625% 09/04/2025	2,437	0.06
EUR	1,450,000	Koninklijke KPN NV 5.625% 30/09/2024	1,674	0.04
EUR	1,800,000	Koninklijke Philips NV 0.500% 06/09/2023	1,818	0.04
EUR	2,275,000	Koninklijke Philips NV 0.500% 22/05/2026	2,313	0.05
EUR	1,895,000	Koninklijke Philips NV 0.750% 02/05/2024	1,929	0.04
EUR	1,775,000	Koninklijke Philips NV 1.375% 30/03/2025	1,844	0.04
EUR	3,548,000	LeasePlan Corp NV 0.125% 13/09/2023	3,559	0.08
EUR	3,475,000	LeasePlan Corp NV 0.250% 23/02/2026	3,449	0.08
EUR	2,975,000	LeasePlan Corp NV 0.250% 07/09/2026	2,936	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.94%) (cont)				
Corporate Bonds (cont)				
EUR	1,235,000	LeasePlan Corp NV 1.000% 02/05/2023	1,254	0.03
EUR	1,697,000	LeasePlan Corp NV 1.375% 07/03/2024	1,748	0.04
EUR	1,550,000	LeasePlan Corp NV 3.500% 09/04/2025	1,714	0.04
EUR	1,150,000	Linde Finance BV 1.875% 22/05/2024	1,207	0.03
EUR	2,066,000	Linde Finance BV 2.000% 18/04/2023	2,128	0.05
EUR	2,300,000	Louis Dreyfus Co Finance BV 2.375% 27/11/2025 [^]	2,447	0.06
EUR	1,675,000	Lseg Netherlands BV 0.000% 06/04/2025 [^]	1,671	0.04
EUR	2,100,000	LYB International Finance II BV 0.875% 17/09/2026	2,142	0.05
EUR	1,250,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025 [^]	1,281	0.03
EUR	600,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026 [^]	593	0.01
EUR	1,300,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	1,310	0.03
EUR	1,600,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	1,617	0.04
EUR	2,800,000	Naturgy Finance BV 0.875% 15/05/2025	2,875	0.07
EUR	3,300,000	Naturgy Finance BV 1.250% 15/01/2026	3,439	0.08
EUR	200,000	Naturgy Finance BV 1.250% 19/04/2026	209	0.00
EUR	1,500,000	Naturgy Finance BV 1.375% 21/01/2025	1,561	0.04
EUR	1,000,000	Naturgy Finance BV 1.375% 19/01/2027	1,054	0.02
EUR	1,300,000	Naturgy Finance BV 2.875% 11/03/2024 [^]	1,383	0.03
EUR	900,000	Naturgy Finance BV 3.875% 17/01/2023	939	0.02
EUR	1,364,000	NE Property BV 1.750% 23/11/2024 [^]	1,400	0.03
EUR	1,800,000	NE Property BV 1.875% 09/10/2026 [^]	1,842	0.04
EUR	1,345,000	NE Property BV 2.625% 22/05/2023 [^]	1,387	0.03
EUR	2,400,000	NIBC Bank NV 0.250% 09/09/2026	2,365	0.05
EUR	1,800,000	NIBC Bank NV 0.875% 08/07/2025	1,836	0.04
EUR	1,181,000	NIBC Bank NV 1.125% 19/04/2023 [^]	1,199	0.03
EUR	1,600,000	NIBC Bank NV 2.000% 09/04/2024 [^]	1,666	0.04
EUR	1,267,000	NN Group NV 0.875% 13/01/2023	1,279	0.03
EUR	2,375,000	NN Group NV 4.375% [#]	2,580	0.06
EUR	3,050,000	NN Group NV 4.500% ^{^/#}	3,442	0.08
EUR	3,325,000	NN Group NV 4.625% 08/04/2044	3,623	0.08
EUR	2,300,000	Novo Nordisk Finance Netherlands BV 0.000% 04/06/2024	2,306	0.05
EUR	675,000	PACCAR Financial Europe BV 0.000% 03/03/2023	677	0.02
EUR	1,100,000	PACCAR Financial Europe BV 0.000% 01/03/2026	1,091	0.03
EUR	1,350,000	PostNL NV 0.625% 23/09/2026 [^]	1,370	0.03
EUR	1,250,000	PostNL NV 1.000% 21/11/2024 [^]	1,279	0.03
EUR	2,800,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026 [^]	2,819	0.06
EUR	1,900,000	Redexis Gas Finance BV 1.875% 28/05/2025	1,992	0.05
EUR	2,250,000	RELX Finance BV 0.000% 18/03/2024	2,254	0.05
EUR	1,243,000	RELX Finance BV 1.000% 22/03/2024	1,269	0.03
EUR	2,650,000	RELX Finance BV 1.375% 12/05/2026	2,781	0.06
EUR	2,150,000	Ren Finance BV 1.750% 01/06/2023	2,202	0.05
EUR	1,975,000	Ren Finance BV 2.500% 12/02/2025	2,120	0.05
EUR	2,800,000	Repsol International Finance BV 0.125% 05/10/2024	2,812	0.06
EUR	2,500,000	Repsol International Finance BV 2.000% 15/12/2025 [^]	2,669	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Netherlands (30 June 2021: 16.94%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Repsol International Finance BV 2.250% 10/12/2026	1,100	0.03
EUR	1,875,000	Roche Finance Europe BV 0.500% 27/02/2023	1,891	0.04
EUR	3,325,000	Roche Finance Europe BV 0.875% 25/02/2025 [^]	3,419	0.08
EUR	1,800,000	Schlumberger Finance BV 0.000% 15/10/2024 [^]	1,801	0.04
EUR	2,500,000	Schlumberger Finance BV 1.375% 28/10/2026	2,624	0.06
EUR	3,775,000	Shell International Finance BV 0.375% 15/02/2025	3,813	0.09
EUR	3,215,000	Shell International Finance BV 0.500% 11/05/2024	3,259	0.07
EUR	2,780,000	Shell International Finance BV 0.750% 12/05/2024	2,835	0.07
EUR	3,125,000	Shell International Finance BV 1.125% 07/04/2024	3,213	0.07
EUR	2,880,000	Shell International Finance BV 1.875% 15/09/2025	3,068	0.07
EUR	3,300,000	Shell International Finance BV 2.500% 24/03/2026 [^]	3,625	0.08
EUR	3,300,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	3,313	0.08
EUR	1,325,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024 [^]	1,332	0.03
EUR	2,700,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	2,700	0.06
EUR	2,900,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	2,930	0.07
EUR	2,699,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	2,732	0.06
EUR	3,526,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	3,569	0.08
EUR	2,600,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	2,639	0.06
EUR	2,460,000	Signify NV 2.000% 11/05/2024 [^]	2,561	0.06
EUR	2,416,000	Stellantis NV 2.000% 23/03/2024	2,515	0.06
EUR	2,000,000	Stellantis NV 2.000% 20/03/2025	2,101	0.05
EUR	1,360,000	Stellantis NV 2.375% 14/04/2023	1,402	0.03
EUR	3,400,000	Stellantis NV 2.750% 15/05/2026	3,713	0.09
EUR	4,650,000	Stellantis NV 3.375% 07/07/2023	4,847	0.11
EUR	3,600,000	Stellantis NV 3.750% 29/03/2024 [^]	3,885	0.09
EUR	4,137,000	Stellantis NV 3.875% 05/01/2026	4,659	0.11
EUR	1,385,000	STG Global Finance BV 1.375% 24/09/2025	1,406	0.03
EUR	1,550,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	1,589	0.04
EUR	1,200,000	Sudzucker International Finance BV 1.250% 29/11/2023	1,224	0.03
EUR	1,350,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2023 [^]	1,351	0.03
EUR	2,400,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2025	2,391	0.06
EUR	2,375,000	Toyota Motor Finance Netherlands BV 0.000% 27/10/2025	2,359	0.05
EUR	1,816,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	1,840	0.04
EUR	1,760,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	1,775	0.04
EUR	1,365,000	Unilever Finance Netherlands BV 0.500% 12/08/2023	1,382	0.03
EUR	1,995,000	Unilever Finance Netherlands BV 0.500% 29/04/2024 [^]	2,025	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.94%) (cont)				
Corporate Bonds (cont)				
EUR	2,055,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	2,089	0.05
EUR	1,875,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	1,931	0.04
EUR	1,650,000	Unilever Finance Netherlands BV 1.000% 03/06/2023	1,681	0.04
EUR	3,211,000	Unilever Finance Netherlands BV 1.250% 25/03/2025	3,337	0.08
EUR	2,797,000	Upjohn Finance BV 1.023% 23/06/2024	2,859	0.07
EUR	1,700,000	Vesteda Finance BV 2.000% 10/07/2026	1,818	0.04
EUR	1,800,000	Viterra Finance BV 0.375% 24/09/2025	1,787	0.04
EUR	1,600,000	Volkswagen International Finance NV 0.050% 10/06/2024	1,601	0.04
EUR	2,332,000	Volkswagen International Finance NV 0.875% 16/01/2023	2,359	0.05
EUR	4,900,000	Volkswagen International Finance NV 1.125% 02/10/2023	5,000	0.11
EUR	3,600,000	Volkswagen International Finance NV 2.700% [#]	3,671	0.08
EUR	3,900,000	Volkswagen International Finance NV 3.375% [#]	4,114	0.09
EUR	4,600,000	Volkswagen International Finance NV 3.500% [#]	4,902	0.11
EUR	5,500,000	Volkswagen International Finance NV 4.625% [^] [#]	6,147	0.14
EUR	2,347,000	Volkswagen International Finance NV 5.125% [#]	2,510	0.06
EUR	1,800,000	Vonovia Finance BV 0.125% 06/04/2023	1,806	0.04
EUR	2,100,000	Vonovia Finance BV 0.625% 09/07/2026 [^]	2,120	0.05
EUR	1,700,000	Vonovia Finance BV 0.750% 15/01/2024	1,726	0.04
EUR	1,500,000	Vonovia Finance BV 0.875% 03/07/2023	1,518	0.04
EUR	1,700,000	Vonovia Finance BV 1.125% 08/09/2025	1,753	0.04
EUR	2,900,000	Vonovia Finance BV 1.250% 06/12/2024	2,991	0.07
EUR	1,350,000	Vonovia Finance BV 1.500% 31/03/2025 [^]	1,407	0.03
EUR	1,900,000	Vonovia Finance BV 1.500% 22/03/2026	1,991	0.05
EUR	1,800,000	Vonovia Finance BV 1.500% 10/06/2026 [^]	1,887	0.04
EUR	1,600,000	Vonovia Finance BV 1.625% 07/04/2024 [^]	1,652	0.04
EUR	1,700,000	Vonovia Finance BV 1.800% 29/06/2025	1,785	0.04
EUR	3,200,000	Vonovia Finance BV 2.250% 15/12/2023 [^]	3,346	0.08
EUR	3,200,000	Wintershall Dea Finance BV 0.452% 25/09/2023	3,222	0.07
EUR	3,500,000	Wintershall Dea Finance BV 0.840% 25/09/2025	3,550	0.08
EUR	1,750,000	Wizz Air Finance Co BV 1.350% 19/01/2024 [^]	1,767	0.04
EUR	600,000	Wolters Kluwer NV 2.500% 13/05/2024	632	0.01
EUR	1,913,000	Wolters Kluwer NV 2.875% 21/03/2023	1,986	0.05
EUR	1,600,000	WPC Eurobond BV 2.250% 19/07/2024	1,680	0.04
EUR	1,750,000	WPC Eurobond BV 2.250% 09/04/2026 [^]	1,862	0.04
EUR	1,794,000	Wurth Finance International BV 1.000% 26/05/2025	1,850	0.04
Total Netherlands			721,288	16.57
New Zealand (30 June 2021: 0.30%)				
Corporate Bonds				
EUR	1,665,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025 [^]	1,716	0.04
EUR	1,515,000	ASB Finance Ltd 0.750% 13/03/2024	1,542	0.04
EUR	2,375,000	BNZ International Funding Ltd 0.375% 14/09/2024 [^]	2,395	0.05
EUR	1,775,000	BNZ International Funding Ltd 0.500% 13/05/2023	1,791	0.04
EUR	1,000,000	Chorus Ltd 0.875% 05/12/2026	1,018	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
New Zealand (30 June 2021: 0.30%) (cont)				
Corporate Bonds (cont)				
EUR	1,750,000	Chorus Ltd 1.125% 18/10/2023	1,787	0.04
EUR	1,400,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	1,427	0.03
EUR	1,185,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	1,195	0.03
EUR	2,050,000	Westpac Securities NZ Ltd 0.427% 14/12/2026	2,048	0.05
Total New Zealand			14,919	0.34
Norway (30 June 2021: 0.82%)				
Corporate Bonds				
EUR	6,685,000	DNB Bank ASA 0.050% 14/11/2023	6,715	0.15
EUR	2,445,000	DNB Bank ASA 0.250% 09/04/2024	2,466	0.06
EUR	2,515,000	DNB Bank ASA 0.600% 25/09/2023	2,552	0.06
EUR	2,255,000	DNB Bank ASA 1.125% 01/03/2023	2,293	0.05
EUR	1,520,000	DNB Bank ASA 1.125% 20/03/2028	1,538	0.04
EUR	1,700,000	Norsk Hydro ASA 1.125% 11/04/2025	1,739	0.04
EUR	1,400,000	Santander Consumer Bank AS 0.125% 11/09/2024 [^]	1,401	0.03
EUR	1,800,000	Santander Consumer Bank AS 0.125% 25/02/2025 [^]	1,796	0.04
EUR	1,600,000	Santander Consumer Bank AS 0.125% 14/04/2026	1,583	0.04
EUR	1,200,000	Santander Consumer Bank AS 0.750% 01/03/2023	1,214	0.03
EUR	1,850,000	Sparebank 1 Oestlandet 0.250% 30/09/2024 [^]	1,861	0.04
EUR	1,295,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	1,311	0.03
EUR	1,900,000	SpareBank 1 SMN 0.125% 11/09/2026	1,886	0.04
EUR	1,850,000	SpareBank 1 SMN 0.750% 03/07/2023	1,876	0.04
EUR	1,625,000	SpareBank 1 SR-Bank ASA 0.250% 09/11/2026	1,616	0.04
EUR	1,900,000	SpareBank 1 SR-Bank ASA 0.375% 15/07/2027 [^]	1,880	0.04
EUR	2,500,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	2,539	0.06
Total Norway			36,266	0.83
Poland (30 June 2021: 0.01%)				
Corporate Bonds				
EUR	1,600,000	mBank SA 0.966% 21/09/2027	1,580	0.04
Total Poland			1,580	0.04
Portugal (30 June 2021: 0.14%)				
Corporate Bonds				
EUR	1,300,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 [^]	1,364	0.03
EUR	900,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023	923	0.02
EUR	500,000	Cia de Seguros Fidelidade SA 4.250% 04/09/2031	535	0.01
EUR	2,100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	2,146	0.05
EUR	800,000	NOS SGPS SA 1.125% 02/05/2023 [^]	809	0.02
Total Portugal			5,777	0.13
Republic of South Korea (30 June 2021: 0.11%)				
Corporate Bonds				
EUR	1,289,000	LG Chem Ltd 0.500% 15/04/2023	1,297	0.03
EUR	1,622,000	POSCO 0.500% 17/01/2024	1,630	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Republic of South Korea (30 June 2021: 0.11%) (cont)				
Corporate Bonds (cont)				
EUR	1,665,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	1,679	0.04
Total Republic of South Korea			4,606	0.11
Romania (30 June 2021: 0.01%)				
Singapore (30 June 2021: 0.04%)				
Corporate Bonds				
EUR	1,675,000	DBS Group Holdings Ltd 1.500% 11/04/2028	1,705	0.04
Total Singapore			1,705	0.04
Spain (30 June 2021: 5.90%)				
Corporate Bonds				
EUR	1,200,000	Abanca Corp Bancaria SA 0.500% 08/09/2027	1,176	0.03
EUR	2,000,000	Abertis Infraestructuras SA 0.625% 15/07/2025	2,024	0.05
EUR	400,000	Abertis Infraestructuras SA 1.000% 27/02/2027	406	0.01
EUR	1,300,000	Abertis Infraestructuras SA 1.375% 20/05/2026 [^]	1,348	0.03
EUR	1,200,000	Abertis Infraestructuras SA 1.500% 27/06/2024	1,236	0.03
EUR	2,000,000	Abertis Infraestructuras SA 2.500% 27/02/2025 [^]	2,143	0.05
EUR	2,200,000	Abertis Infraestructuras SA 3.750% 20/06/2023	2,322	0.05
EUR	2,600,000	ACS Servicios Comunicaciones y Energia SA 1.875% 20/04/2026	2,730	0.06
EUR	2,200,000	Amadeus IT Group SA 0.875% 18/09/2023 [^]	2,230	0.05
EUR	300,000	Amadeus IT Group SA 1.500% 18/09/2026 [^]	316	0.01
EUR	1,600,000	Amadeus IT Group SA 2.500% 20/05/2024	1,681	0.04
EUR	1,900,000	Arval Service Lease SA 0.000% 01/10/2025 [^]	1,883	0.04
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027	3,258	0.07
EUR	2,800,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024 [^]	2,820	0.06
EUR	3,000,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	2,999	0.07
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	3,363	0.08
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 [^]	3,381	0.08
EUR	3,400,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030 [^]	3,396	0.08
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	3,378	0.08
EUR	2,800,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 [^]	2,904	0.07
EUR	2,300,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	2,390	0.05
EUR	1,400,000	Banco de Sabadell SA 0.625% 07/11/2025 [^]	1,405	0.03
EUR	2,800,000	Banco de Sabadell SA 0.875% 05/03/2023	2,828	0.06
EUR	3,000,000	Banco de Sabadell SA 0.875% 22/07/2025	3,031	0.07
EUR	1,400,000	Banco de Sabadell SA 1.125% 11/03/2027	1,425	0.03
EUR	2,400,000	Banco de Sabadell SA 1.625% 07/03/2024 [^]	2,469	0.06
EUR	4,000,000	Banco Santander SA 0.250% 19/06/2024 [^]	4,030	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Spain (30 June 2021: 5.90%) (cont)				
Corporate Bonds (cont)				
EUR	2,500,000	Banco Santander SA 0.300% 04/10/2026	2,500	0.06
EUR	100,000	Banco Santander SA 0.500% 04/02/2027	100	0.00
EUR	3,500,000	Banco Santander SA 0.500% 24/03/2027	3,491	0.08
EUR	4,100,000	Banco Santander SA 1.125% 17/01/2025 [^]	4,215	0.10
EUR	1,000,000	Banco Santander SA 1.375% 14/12/2022	1,017	0.02
EUR	5,000,000	Banco Santander SA 1.375% 05/01/2026	5,192	0.12
EUR	4,500,000	Banco Santander SA 2.500% 18/03/2025 [^]	4,785	0.11
EUR	4,700,000	Banco Santander SA 3.250% 04/04/2026	5,179	0.12
EUR	2,900,000	Bankia SA 0.750% 09/07/2026	2,947	0.07
EUR	2,600,000	Bankia SA 1.125% 12/11/2026	2,658	0.06
EUR	1,600,000	Bankinter SA 0.875% 05/03/2024 [^]	1,630	0.04
EUR	2,400,000	Bankinter SA 0.875% 08/07/2026	2,434	0.06
EUR	3,200,000	CaixaBank SA 0.375% 03/02/2025 [^]	3,218	0.07
EUR	3,400,000	CaixaBank SA 0.375% 18/11/2026 [^]	3,382	0.08
EUR	2,800,000	CaixaBank SA 0.625% 01/10/2024 [^]	2,833	0.06
EUR	3,000,000	CaixaBank SA 0.750% 18/04/2023	3,035	0.07
EUR	3,000,000	CaixaBank SA 0.750% 10/07/2026	3,048	0.07
EUR	1,900,000	CaixaBank SA 0.875% 25/03/2024	1,935	0.04
EUR	1,300,000	CaixaBank SA 1.000% 25/06/2024 [^]	1,327	0.03
EUR	3,400,000	CaixaBank SA 1.125% 12/01/2023 [^]	3,444	0.08
EUR	3,300,000	CaixaBank SA 1.125% 17/05/2024	3,379	0.08
EUR	3,400,000	CaixaBank SA 1.125% 27/03/2026 [^]	3,510	0.08
EUR	3,300,000	CaixaBank SA 1.250% 18/06/2031	3,303	0.08
EUR	3,400,000	CaixaBank SA 1.375% 19/06/2026 [^]	3,515	0.08
EUR	3,100,000	CaixaBank SA 1.750% 24/10/2023	3,196	0.07
EUR	3,400,000	CaixaBank SA 2.250% 17/04/2030	3,532	0.08
EUR	3,400,000	CaixaBank SA 2.375% 01/02/2024	3,559	0.08
EUR	3,300,000	CaixaBank SA 2.750% 14/07/2028 [^]	3,409	0.08
EUR	2,900,000	CaixaBank SA 3.750% 15/02/2029	3,075	0.07
EUR	1,700,000	Criteria Caixa SA 1.375% 10/04/2024 [^]	1,748	0.04
EUR	2,500,000	Criteria Caixa SA 1.500% 10/05/2023	2,552	0.06
EUR	400,000	Enagas Financiaciones SA 0.750% 27/10/2026	410	0.01
EUR	1,300,000	Enagas Financiaciones SA 1.000% 25/03/2023	1,320	0.03
EUR	2,200,000	Enagas Financiaciones SA 1.250% 06/02/2025	2,280	0.05
EUR	2,325,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	2,355	0.05
EUR	1,100,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	1,155	0.03
EUR	1,400,000	Ferrovial Emisiones SA 1.375% 31/03/2025 [^]	1,456	0.03
EUR	2,400,000	Ferrovial Emisiones SA 1.382% 14/05/2026 [^]	2,505	0.06
EUR	700,000	Ferrovial Emisiones SA 2.500% 15/07/2024 [^]	743	0.02
EUR	2,500,000	Iberdrola Finanzas SA 0.875% 16/06/2025	2,571	0.06
EUR	2,000,000	Iberdrola Finanzas SA 1.000% 07/03/2024	2,045	0.05
EUR	3,300,000	Iberdrola Finanzas SA 1.000% 07/03/2025	3,400	0.08
EUR	2,500,000	Iberdrola Finanzas SA 1.250% 28/10/2026	2,634	0.06
EUR	1,900,000	IE2 Holdco SAU 2.375% 27/11/2023	1,969	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 5.90%) (cont)				
Corporate Bonds (cont)				
EUR	1,700,000	IE2 Holdco SAU 2.875% 01/06/2026 [^]	1,849	0.04
EUR	1,800,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	1,885	0.04
EUR	2,400,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	2,545	0.06
EUR	1,900,000	Kutxabank SA 0.500% 25/09/2024 [^]	1,917	0.04
EUR	1,300,000	Kutxabank SA 0.500% 14/10/2027	1,288	0.03
EUR	1,300,000	Lar Espana Real Estate Socimi SA 1.750% 22/07/2026 [^]	1,323	0.03
EUR	1,700,000	Mapfre SA 1.625% 19/05/2026	1,814	0.04
EUR	2,075,000	Merlin Properties Socimi SA 1.750% 26/05/2025	2,163	0.05
EUR	2,800,000	Merlin Properties Socimi SA 1.875% 02/11/2026	2,950	0.07
EUR	1,830,000	Merlin Properties Socimi SA 2.225% 25/04/2023 [^]	1,871	0.04
EUR	2,400,000	Naturgy Capital Markets SA 1.125% 11/04/2024	2,458	0.06
EUR	2,100,000	Prosegur Cash SA 1.375% 04/02/2026	2,178	0.05
EUR	1,600,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	1,615	0.04
EUR	1,300,000	Red Electrica Corp SA 0.875% 14/04/2025	1,336	0.03
EUR	1,100,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026 [^]	1,144	0.03
EUR	2,000,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	2,077	0.05
EUR	100,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	106	0.00
EUR	1,100,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	1,138	0.03
EUR	1,800,000	Santander Consumer Finance SA 0.000% 23/02/2026 [^]	1,773	0.04
EUR	3,000,000	Santander Consumer Finance SA 0.375% 27/06/2024	3,023	0.07
EUR	3,600,000	Santander Consumer Finance SA 0.375% 17/01/2025 [^]	3,620	0.08
EUR	1,700,000	Santander Consumer Finance SA 0.500% 14/11/2026	1,711	0.04
EUR	1,300,000	Santander Consumer Finance SA 0.875% 30/05/2023	1,319	0.03
EUR	3,000,000	Santander Consumer Finance SA 1.000% 27/02/2024	3,064	0.07
EUR	2,500,000	Santander Consumer Finance SA 1.125% 09/10/2023	2,554	0.06
EUR	3,200,000	Telefonica Emisiones SA 1.069% 05/02/2024	3,276	0.08
EUR	4,100,000	Telefonica Emisiones SA 1.460% 13/04/2026	4,320	0.10
EUR	2,500,000	Telefonica Emisiones SA 1.495% 11/09/2025	2,623	0.06
EUR	3,900,000	Telefonica Emisiones SA 1.528% 17/01/2025	4,085	0.09
EUR	3,400,000	Telefonica Emisiones SA 3.987% 23/01/2023	3,557	0.08
EUR	2,000,000	Unicaja Banco SA 1.000% 01/12/2026	1,992	0.05
EUR	1,100,000	Werfenlife SA 0.500% 28/10/2026	1,094	0.02
Total Spain			250,231	5.75
Sweden (30 June 2021: 2.98%)				
Corporate Bonds				
EUR	1,450,000	Akelius Residential Property AB 1.125% 14/03/2024	1,481	0.03
EUR	2,277,000	Akelius Residential Property AB 1.750% 07/02/2025	2,377	0.05
EUR	1,300,000	Alfa Laval Treasury International AB 0.250% 25/06/2024 [^]	1,307	0.03
EUR	1,500,000	Atlas Copco AB 0.625% 30/08/2026	1,531	0.04
EUR	1,290,000	Atlas Copco AB 2.500% 28/02/2023	1,331	0.03
EUR	300,000	Castellum AB 0.750% 04/09/2026	301	0.01
EUR	1,560,000	Castellum AB 2.125% 20/11/2023 [^]	1,618	0.04
EUR	2,287,000	Essity AB 1.125% 27/03/2024	2,342	0.05
EUR	800,000	Essity AB 1.125% 05/03/2025	825	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
Sweden (30 June 2021: 2.98%) (cont)				
Corporate Bonds (cont)				
EUR	1,755,000	Essity AB 2.500% 09/06/2023	1,822	0.04
EUR	1,850,000	Fastighets AB Balder 1.875% 14/03/2025	1,926	0.04
EUR	1,900,000	Fastighets AB Balder 1.875% 23/01/2026 [^]	1,985	0.05
EUR	1,600,000	Heimstaden Bostad AB 1.125% 21/01/2026 [^]	1,631	0.04
EUR	1,579,000	Heimstaden Bostad AB 2.125% 05/09/2023	1,631	0.04
EUR	1,500,000	Hemso Fastighets AB 1.000% 09/09/2026 [^]	1,547	0.04
EUR	1,745,000	Investor AB 4.500% 12/05/2023 [^]	1,859	0.04
EUR	1,400,000	Lansforsakringar Bank AB 0.050% 15/04/2026 [^]	1,384	0.03
EUR	1,575,000	Lansforsakringar Bank AB 0.125% 19/02/2025	1,574	0.04
EUR	1,800,000	Lansforsakringar Bank AB 0.875% 25/09/2023	1,833	0.04
EUR	1,850,000	Molnlycke Holding AB 1.750% 28/02/2024	1,917	0.04
EUR	1,434,000	Molnlycke Holding AB 1.875% 28/02/2025	1,506	0.03
EUR	3,550,000	Nordea Bank AB 0.625% 18/08/2031	3,521	0.08
EUR	2,641,000	ORLEN Capital AB 2.500% 07/06/2023 [^]	2,729	0.06
EUR	1,625,000	Sagax AB 2.000% 17/01/2024	1,679	0.04
EUR	1,350,000	Sagax AB 2.250% 13/03/2025	1,419	0.03
EUR	800,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026 [^]	806	0.02
EUR	1,764,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	1,822	0.04
EUR	1,200,000	Sandvik AB 3.000% 18/06/2026	1,349	0.03
EUR	200,000	Scania CV AB 0.125% 13/02/2023	200	0.00
EUR	1,775,000	Scania CV AB 0.500% 06/10/2023	1,790	0.04
EUR	1,850,000	Scania CV AB 2.250% 03/06/2025	1,968	0.05
EUR	1,500,000	Securitas AB 1.125% 20/02/2024 [^]	1,528	0.04
EUR	1,200,000	Securitas AB 1.250% 06/03/2025	1,233	0.03
EUR	3,100,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	3,113	0.07
EUR	2,625,000	Skandinaviska Enskilda Banken AB 0.250% 19/05/2023	2,644	0.06
EUR	2,720,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	2,747	0.06
EUR	1,575,000	Skandinaviska Enskilda Banken AB 0.750% 03/11/2031	1,567	0.04
EUR	3,374,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	3,445	0.08
EUR	1,000,000	SKF AB 1.250% 17/09/2025	1,037	0.02
EUR	500,000	Svenska Handelsbanken AB 0.050% 03/09/2026	496	0.01
EUR	3,235,000	Svenska Handelsbanken AB 0.125% 18/06/2024	3,255	0.07
EUR	4,050,000	Svenska Handelsbanken AB 0.125% 03/11/2026	4,033	0.09
EUR	1,300,000	Svenska Handelsbanken AB 0.375% 03/07/2023	1,312	0.03
EUR	2,215,000	Svenska Handelsbanken AB 0.500% 21/03/2023	2,238	0.05
EUR	4,105,000	Svenska Handelsbanken AB 1.000% 15/04/2025	4,239	0.10
EUR	2,372,000	Svenska Handelsbanken AB 1.125% 14/12/2022	2,408	0.06
EUR	1,985,000	Svenska Handelsbanken AB 1.250% 02/03/2028	2,011	0.05
EUR	2,389,000	Svenska Handelsbanken AB 1.625% 05/03/2029	2,457	0.06
EUR	2,510,000	Swedbank AB 0.250% 09/10/2024 [^]	2,523	0.06
EUR	3,350,000	Swedbank AB 0.250% 02/11/2026	3,344	0.08
EUR	3,100,000	Swedbank AB 0.300% 20/05/2027	3,077	0.07
EUR	1,600,000	Swedbank AB 0.400% 29/08/2023 [^]	1,617	0.04
EUR	3,327,000	Swedbank AB 0.750% 05/05/2025	3,401	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2021: 2.98%) (cont)				
Corporate Bonds (cont)				
EUR	1,820,000	Swedbank AB 1.500% 18/09/2028	1,857	0.04
EUR	1,250,000	Swedish Match AB 0.875% 23/09/2024 [^]	1,271	0.03
EUR	1,880,000	Tele2 AB 1.125% 15/05/2024	1,923	0.04
EUR	1,908,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	1,973	0.05
EUR	1,340,000	Telia Co AB 1.375% 11/05/2081 [^]	1,355	0.03
EUR	2,542,000	Telia Co AB 3.000% 04/04/2078	2,619	0.06
EUR	2,280,000	Telia Co AB 3.625% 14/02/2024 [^]	2,460	0.06
EUR	2,295,000	Telia Co AB 3.875% 01/10/2025 [^]	2,614	0.06
EUR	1,725,000	Volvo Treasury AB 0.000% 11/02/2023 [^]	1,730	0.04
EUR	1,900,000	Volvo Treasury AB 0.000% 09/05/2024	1,902	0.04
EUR	1,275,000	Volvo Treasury AB 0.000% 18/05/2026	1,265	0.03
EUR	1,800,000	Volvo Treasury AB 0.125% 17/09/2024 [^]	1,807	0.04
EUR	1,450,000	Volvo Treasury AB 1.625% 26/05/2025	1,521	0.03
EUR	1,660,000	Volvo Treasury AB 4.850% 10/03/2078	1,742	0.04
Total Sweden			130,775	3.00
Switzerland (30 June 2021: 1.69%)				
Corporate Bonds				
EUR	1,793,000	Bank Julius Baer & Co AG 0.000% 25/06/2024	1,792	0.04
EUR	4,900,000	Credit Suisse AG 0.250% 05/01/2026	4,884	0.11
EUR	1,325,000	Credit Suisse AG 0.450% 19/05/2025	1,336	0.03
EUR	4,225,000	Credit Suisse AG 1.000% 07/06/2023	4,297	0.10
EUR	4,750,000	Credit Suisse AG 1.500% 10/04/2026 [^]	4,977	0.11
EUR	4,750,000	Credit Suisse Group AG 1.000% 24/06/2027	4,809	0.11
EUR	5,064,000	Credit Suisse Group AG 1.250% 17/07/2025	5,176	0.12
EUR	6,376,000	Credit Suisse Group AG 3.250% 02/04/2026	6,935	0.16
EUR	5,200,000	UBS AG 0.010% 31/03/2026	5,153	0.12
EUR	1,875,000	UBS AG 0.010% 29/06/2026	1,858	0.04
EUR	3,290,000	UBS AG 0.625% 23/01/2023	3,320	0.08
EUR	5,900,000	UBS AG 0.750% 21/04/2023	5,970	0.14
EUR	5,050,000	UBS Group AG 0.250% 29/01/2026	5,057	0.12
EUR	4,950,000	UBS Group AG 0.250% 03/11/2026	4,930	0.11
EUR	5,096,000	UBS Group AG 1.250% 17/04/2025	5,232	0.12
EUR	1,500,000	UBS Group AG 1.250% 01/09/2026	1,559	0.04
EUR	3,975,000	UBS Group AG 1.500% 30/11/2024	4,093	0.09
EUR	2,725,000	UBS Group AG 2.125% 04/03/2024	2,852	0.06
Total Switzerland			74,230	1.70
United Kingdom (30 June 2021: 8.15%)				
Corporate Bonds				
EUR	1,575,000	Anglo American Capital Plc 1.625% 18/09/2025	1,640	0.04
EUR	2,000,000	Anglo American Capital Plc 1.625% 11/03/2026 [^]	2,069	0.05
EUR	2,090,000	Anglo American Capital Plc 3.250% 03/04/2023	2,177	0.05
EUR	2,155,000	Annington Funding Plc 1.650% 12/07/2024	2,229	0.05
EUR	3,200,000	AstraZeneca Plc 0.750% 12/05/2024	3,268	0.07
EUR	1,205,000	Aviva Plc 0.625% 27/10/2023	1,223	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
United Kingdom (30 June 2021: 8.15%) (cont)				
Corporate Bonds (cont)				
EUR	3,200,000	Aviva Plc 3.375% 04/12/2045	3,503	0.08
EUR	2,225,000	Aviva Plc 3.875% 03/07/2044	2,406	0.05
EUR	730,000	Aviva Plc 6.125% 05/07/2043	794	0.02
EUR	1,600,000	Barclays Bank Plc 2.250% 10/06/2024	1,690	0.04
EUR	2,550,000	Barclays Plc 0.750% 09/06/2025	2,586	0.06
EUR	3,465,000	Barclays Plc 1.125% 22/03/2031 [^]	3,460	0.08
EUR	3,347,000	Barclays Plc 1.375% 24/01/2026	3,455	0.08
EUR	2,575,000	Barclays Plc 1.500% 03/09/2023	2,646	0.06
EUR	3,674,000	Barclays Plc 1.875% 08/12/2023	3,814	0.09
EUR	4,302,000	Barclays Plc 2.000% 07/02/2028 [^]	4,379	0.10
EUR	6,166,000	Barclays Plc 3.375% 02/04/2025	6,613	0.15
EUR	2,374,000	BAT International Finance Plc 0.875% 13/10/2023	2,405	0.05
EUR	2,280,000	BAT International Finance Plc 2.375% 19/01/2023 [^]	2,340	0.05
EUR	2,450,000	BAT International Finance Plc 2.750% 25/03/2025 [^]	2,634	0.06
EUR	1,700,000	BP Capital Markets Plc 0.830% 19/09/2024	1,736	0.04
EUR	1,200,000	BP Capital Markets Plc 0.900% 03/07/2024	1,228	0.03
EUR	1,925,000	BP Capital Markets Plc 1.077% 26/06/2025	1,985	0.05
EUR	1,463,000	BP Capital Markets Plc 1.109% 16/02/2023	1,486	0.03
EUR	3,170,000	BP Capital Markets Plc 1.876% 07/04/2024	3,307	0.08
EUR	2,770,000	BP Capital Markets Plc 1.953% 03/03/2025	2,932	0.07
EUR	3,057,000	BP Capital Markets Plc 2.213% 25/09/2026	3,340	0.08
EUR	3,275,000	BP Capital Markets Plc 2.972% 27/02/2026	3,652	0.08
EUR	7,635,000	BP Capital Markets Plc 3.250% [#]	8,085	0.19
EUR	2,400,000	British Telecommunications Plc 0.500% 12/09/2025 [^]	2,410	0.06
EUR	1,390,000	British Telecommunications Plc 0.875% 26/09/2023	1,407	0.03
EUR	1,903,000	British Telecommunications Plc 1.000% 23/06/2024	1,937	0.04
EUR	3,484,000	British Telecommunications Plc 1.000% 21/11/2024	3,546	0.08
EUR	3,044,000	British Telecommunications Plc 1.125% 10/03/2023	3,086	0.07
EUR	4,300,000	British Telecommunications Plc 1.750% 10/03/2026	4,481	0.10
EUR	2,440,000	Cadent Finance Plc 0.625% 22/09/2024	2,475	0.06
EUR	1,300,000	Canary Wharf Group Investment Holdings Plc 1.750% 07/04/2026 [^]	1,312	0.03
EUR	1,721,000	Coca-Cola Europacific Partners Plc 1.125% 26/05/2024	1,764	0.04
EUR	1,300,000	Coca-Cola Europacific Partners Plc 1.750% 27/03/2026	1,378	0.03
EUR	1,390,000	Coca-Cola Europacific Partners Plc 2.375% 07/05/2025	1,488	0.03
EUR	1,100,000	Coca-Cola Europacific Partners Plc 2.625% 06/11/2023 [^]	1,149	0.03
EUR	1,255,000	Compass Group Plc 1.875% 27/01/2023	1,285	0.03
EUR	2,290,000	Diageo Finance Plc 0.125% 12/10/2023	2,302	0.05
EUR	2,109,000	Diageo Finance Plc 0.500% 19/06/2024 [^]	2,137	0.05
EUR	2,265,000	Diageo Finance Plc 1.000% 22/04/2025	2,335	0.05
EUR	1,100,000	Diageo Finance Plc 1.750% 23/09/2024	1,150	0.03
EUR	2,800,000	Diageo Finance Plc 2.375% 20/05/2026	3,065	0.07
EUR	1,996,000	DS Smith Plc 0.875% 12/09/2026	2,023	0.05
EUR	2,500,000	DS Smith Plc 1.375% 26/07/2024	2,571	0.06
EUR	1,850,000	easyJet Plc 0.875% 11/06/2025	1,857	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 8.15%) (cont)				
Corporate Bonds (cont)				
EUR	1,440,000	easyJet Plc 1.125% 18/10/2023 [^]	1,462	0.03
EUR	1,130,000	easyJet Plc 1.750% 09/02/2023	1,146	0.03
EUR	1,500,000	Experian Finance Plc 1.375% 25/06/2026 [^]	1,571	0.04
EUR	1,825,000	FCE Bank Plc 1.615% 11/05/2023 [^]	1,860	0.04
EUR	1,955,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023 [^]	1,964	0.04
EUR	2,240,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	2,254	0.05
EUR	1,900,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	1,978	0.05
EUR	3,400,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	3,568	0.08
EUR	3,525,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	3,677	0.08
EUR	2,584,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	2,944	0.07
EUR	1,475,000	HBOS Plc 4.500% 18/03/2030 [^]	1,654	0.04
EUR	1,450,000	Hitachi Capital UK Plc 0.000% 29/10/2024	1,446	0.03
EUR	3,450,000	HSBC Holdings Plc 0.309% 13/11/2026	3,442	0.08
EUR	6,525,000	HSBC Holdings Plc 0.875% 06/09/2024	6,665	0.15
EUR	4,195,000	HSBC Holdings Plc 1.500% 04/12/2024	4,316	0.10
EUR	4,655,000	HSBC Holdings Plc 3.000% 30/06/2025	5,069	0.12
EUR	2,185,000	Imperial Brands Finance Plc 1.125% 14/08/2023	2,216	0.05
EUR	1,650,000	Imperial Brands Finance Plc 1.375% 27/01/2025 [^]	1,691	0.04
EUR	2,200,000	Imperial Brands Finance Plc 3.375% 26/02/2026	2,427	0.06
EUR	2,221,000	Informa Plc 1.500% 05/07/2023	2,267	0.05
EUR	2,275,000	Informa Plc 2.125% 06/10/2025	2,385	0.05
EUR	1,850,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	1,912	0.04
EUR	1,000,000	Investec Bank Plc 0.500% 17/02/2027	988	0.02
EUR	2,250,000	ITV Plc 1.375% 26/09/2026	2,306	0.05
EUR	2,375,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025 [^]	2,396	0.05
EUR	3,500,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	3,817	0.09
EUR	3,150,000	Lloyds Bank Plc 1.250% 13/01/2025	3,274	0.07
EUR	3,080,000	Lloyds Banking Group Plc 0.500% 12/11/2025	3,112	0.07
EUR	3,580,000	Lloyds Banking Group Plc 0.625% 15/01/2024	3,607	0.08
EUR	2,287,000	Lloyds Banking Group Plc 1.000% 09/11/2023 [^]	2,334	0.05
EUR	2,668,000	Lloyds Banking Group Plc 1.750% 07/09/2028	2,740	0.06
EUR	4,976,000	Lloyds Banking Group Plc 3.500% 01/04/2026	5,497	0.13
EUR	1,058,000	Lloyds Banking Group Plc 4.500% 18/03/2030	1,186	0.03
EUR	1,686,000	London Stock Exchange Group Plc 0.875% 19/09/2024	1,728	0.04
EUR	2,145,000	Mondi Finance Plc 1.500% 15/04/2024	2,206	0.05
EUR	1,750,000	Mondi Finance Plc 1.625% 27/04/2026 [^]	1,842	0.04
EUR	1,700,000	Motability Operations Group Plc 0.375% 03/01/2026	1,710	0.04
EUR	1,750,000	Motability Operations Group Plc 0.875% 14/03/2025	1,794	0.04
EUR	1,438,000	Motability Operations Group Plc 1.625% 09/06/2023	1,476	0.03
EUR	1,805,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	1,810	0.04
EUR	3,375,000	Nationwide Building Society 0.250% 22/07/2025	3,388	0.08
EUR	1,760,000	Nationwide Building Society 0.625% 19/04/2023	1,783	0.04
EUR	2,788,000	Nationwide Building Society 1.250% 03/03/2025	2,892	0.07
EUR	3,210,000	Nationwide Building Society 1.500% 08/03/2026	3,335	0.08
EUR	3,558,000	Nationwide Building Society 2.000% 25/07/2029	3,687	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
United Kingdom (30 June 2021: 8.15%) (cont)				
Corporate Bonds (cont)				
EUR	4,575,000	NatWest Group Plc 1.750% 02/03/2026	4,769	0.11
EUR	2,450,000	NatWest Group Plc 2.000% 04/03/2025	2,547	0.06
EUR	4,225,000	NatWest Group Plc 2.500% 22/03/2023	4,361	0.10
EUR	3,550,000	NatWest Markets Plc 0.125% 12/11/2025	3,528	0.08
EUR	4,400,000	NatWest Markets Plc 0.125% 18/06/2026	4,362	0.10
EUR	4,051,000	NatWest Markets Plc 1.000% 28/05/2024	4,149	0.10
EUR	1,550,000	NatWest Markets Plc 1.125% 14/06/2023	1,579	0.04
EUR	3,435,000	NatWest Markets Plc 2.750% 02/04/2025 [^]	3,723	0.09
EUR	400,000	OTE Plc 0.875% 24/09/2026 [^]	411	0.01
EUR	1,150,000	Pearson Funding Plc 1.375% 06/05/2025 [^]	1,188	0.03
EUR	1,700,000	Rentokil Initial Plc 0.875% 30/05/2026	1,732	0.04
EUR	1,600,000	Rentokil Initial Plc 0.950% 22/11/2024	1,632	0.04
EUR	1,450,000	Rio Tinto Finance Plc 2.875% 11/12/2024 [^]	1,578	0.04
EUR	1,985,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	2,013	0.05
EUR	1,850,000	Royal Mail Plc 1.250% 08/10/2026 [^]	1,920	0.04
EUR	1,983,000	Royal Mail Plc 2.375% 29/07/2024 [^]	2,092	0.05
EUR	2,706,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	2,724	0.06
EUR	3,316,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	3,384	0.08
EUR	1,250,000	Santander UK Plc 1.125% 10/03/2025 [^]	1,297	0.03
EUR	2,848,000	Sky Ltd 1.875% 24/11/2023	2,956	0.07
EUR	1,998,000	Sky Ltd 2.250% 17/11/2025	2,157	0.05
EUR	2,000,000	Sky Ltd 2.500% 15/09/2026	2,212	0.05
EUR	1,564,000	Smiths Group Plc 1.250% 28/04/2023	1,585	0.04
EUR	2,175,000	SSE Plc 0.875% 06/09/2025	2,225	0.05
EUR	1,850,000	SSE Plc 1.250% 16/04/2025	1,913	0.04
EUR	2,169,000	SSE Plc 1.750% 08/09/2023	2,237	0.05
EUR	1,800,000	Standard Chartered Plc 0.900% 02/07/2027	1,833	0.04
EUR	3,350,000	Standard Chartered Plc 1.200% 23/09/2031	3,342	0.08
EUR	1,500,000	Standard Chartered Plc 1.625% 03/10/2027	1,574	0.04
EUR	3,135,000	Standard Chartered Plc 2.500% 09/09/2030	3,285	0.08
EUR	1,500,000	Standard Chartered Plc 3.125% 19/11/2024	1,618	0.04
EUR	1,935,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	1,976	0.05
EUR	2,600,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	2,645	0.06
EUR	2,380,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023 [^]	2,432	0.06
EUR	1,800,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	1,905	0.04
EUR	1,875,000	Tritax EuroBox Plc 0.950% 02/06/2026	1,879	0.04
EUR	1,050,000	Virgin Money UK Plc 0.375% 27/05/2024	1,054	0.02
EUR	1,600,000	Virgin Money UK Plc 2.875% 24/06/2025	1,694	0.04
EUR	2,000,000	Vodafone Group Plc 0.500% 30/01/2024	2,028	0.05
EUR	2,500,000	Vodafone Group Plc 0.900% 24/11/2026 [^]	2,584	0.06
EUR	3,433,000	Vodafone Group Plc 1.125% 20/11/2025	3,559	0.08
EUR	2,944,000	Vodafone Group Plc 1.750% 25/08/2023	3,043	0.07
EUR	3,275,000	Vodafone Group Plc 1.875% 11/09/2025 [^]	3,480	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 8.15%) (cont)				
Corporate Bonds (cont)				
EUR	5,168,000	Vodafone Group Plc 2.200% 25/08/2026	5,636	0.13
EUR	2,720,000	WPP Finance 2013 3.000% 20/11/2023	2,880	0.07
EUR	1,550,000	WPP Finance 2016 1.375% 20/03/2025	1,612	0.04
EUR	1,785,000	Yorkshire Building Society 0.625% 21/09/2025	1,811	0.04
Total United Kingdom			361,206	8.30
United States (30 June 2021: 14.47%)				
Corporate Bonds				
EUR	1,630,000	3M Co 0.950% 15/05/2023 [^]	1,656	0.04
EUR	2,200,000	3M Co 1.500% 09/11/2026	2,335	0.05
EUR	1,805,000	AbbVie Inc 1.250% 01/06/2024	1,856	0.04
EUR	4,845,000	AbbVie Inc 1.375% 17/05/2024	4,991	0.11
EUR	1,685,000	AbbVie Inc 1.500% 15/11/2023	1,735	0.04
EUR	1,250,000	Air Products & Chemicals Inc 1.000% 12/02/2025	1,287	0.03
EUR	3,805,000	Altria Group Inc 1.000% 15/02/2023	3,843	0.09
EUR	2,370,000	Altria Group Inc 1.700% 15/06/2025 [^]	2,463	0.06
EUR	1,260,000	American Honda Finance Corp 0.550% 17/03/2023	1,272	0.03
EUR	1,540,000	American Honda Finance Corp 0.750% 17/01/2024 [^]	1,567	0.04
EUR	3,350,000	American Honda Finance Corp 1.950% 18/10/2024 [^]	3,534	0.08
EUR	2,576,000	American International Group Inc 1.500% 08/06/2023 [^]	2,622	0.06
EUR	1,200,000	American Tower Corp 1.375% 04/04/2025 [^]	1,240	0.03
EUR	1,700,000	American Tower Corp 1.950% 22/05/2026	1,802	0.04
EUR	2,650,000	Amgen Inc 2.000% 25/02/2026	2,838	0.07
EUR	3,000,000	Apple Inc 0.000% 15/11/2025	3,004	0.07
EUR	4,100,000	Apple Inc 0.875% 24/05/2025	4,224	0.10
EUR	3,089,000	Apple Inc 1.375% 17/01/2024 [^]	3,199	0.07
EUR	4,650,000	Apple Inc 1.625% 10/11/2026 [^]	4,999	0.11
EUR	2,025,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	2,087	0.05
EUR	2,250,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	2,315	0.05
EUR	3,300,000	AT&T Inc 0.250% 04/03/2026	3,291	0.08
EUR	1,575,000	AT&T Inc 1.050% 05/09/2023	1,605	0.04
EUR	3,950,000	AT&T Inc 1.300% 05/09/2023	4,031	0.09
EUR	4,950,000	AT&T Inc 1.800% 05/09/2026	5,257	0.12
EUR	2,062,000	AT&T Inc 1.950% 15/09/2023	2,125	0.05
EUR	5,363,000	AT&T Inc 2.400% 15/03/2024	5,614	0.13
EUR	3,145,000	AT&T Inc 2.500% 15/03/2023	3,227	0.07
EUR	1,330,000	AT&T Inc 2.750% 19/05/2023	1,384	0.03
EUR	3,500,000	AT&T Inc 3.500% 17/12/2025	3,935	0.09
EUR	1,850,000	Athene Global Funding 0.366% 10/09/2026	1,835	0.04
EUR	1,750,000	Athene Global Funding 1.125% 02/09/2025 [^]	1,798	0.04
EUR	1,590,000	Athene Global Funding 1.875% 23/06/2023	1,634	0.04
EUR	1,248,000	Autoliv Inc 0.750% 26/06/2023	1,261	0.03
EUR	1,800,000	Avery Dennison Corp 1.250% 03/03/2025	1,859	0.04
EUR	4,852,000	Bank of America Corp 0.750% 26/07/2023	4,920	0.11
EUR	4,100,000	Bank of America Corp 0.808% 09/05/2026	4,173	0.10
EUR	2,200,000	Bank of America Corp 1.375% 26/03/2025	2,292	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
United States (30 June 2021: 14.47%) (cont)				
Corporate Bonds (cont)				
EUR	4,041,000	Bank of America Corp 1.379% 07/02/2025	4,155	0.10
EUR	4,800,000	Bank of America Corp 1.776% 04/05/2027	5,075	0.12
EUR	4,050,000	Bank of America Corp 2.375% 19/06/2024	4,289	0.10
EUR	2,300,000	BAT Capital Corp 1.125% 16/11/2023	2,340	0.05
EUR	2,597,000	Baxter International Inc 0.400% 15/05/2024 [^]	2,621	0.06
EUR	1,650,000	Baxter International Inc 1.300% 30/05/2025 [^]	1,708	0.04
EUR	728,000	Becton Dickinson & Co 1.000% 15/12/2022	736	0.02
EUR	1,155,000	Becton Dickinson & Co 1.401% 24/05/2023	1,178	0.03
EUR	100,000	Becton Dickinson & Co 1.900% 15/12/2026 [^]	107	0.00
EUR	1,875,000	Becton Dickinson and Co 0.000% 13/08/2023	1,877	0.04
EUR	1,925,000	Becton Dickinson and Co 0.034% 13/08/2025	1,913	0.04
EUR	3,283,000	Berkshire Hathaway Inc 0.000% 12/03/2025	3,276	0.08
EUR	1,460,000	Berkshire Hathaway Inc 0.625% 17/01/2023	1,473	0.03
EUR	2,231,000	Berkshire Hathaway Inc 0.750% 16/03/2023	2,254	0.05
EUR	3,262,000	Berkshire Hathaway Inc 1.300% 15/03/2024	3,351	0.08
EUR	2,530,000	Berry Global Inc 1.000% 15/01/2025	2,552	0.06
EUR	1,780,000	BlackRock Inc 1.250% 06/05/2025 [~]	1,854	0.04
EUR	1,800,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026 [^]	1,850	0.04
EUR	1,150,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025 [^]	1,219	0.03
EUR	1,650,000	Blackstone Private Credit Fund 1.750% 30/11/2026	1,633	0.04
EUR	3,100,000	Booking Holdings Inc 0.100% 08/03/2025	3,101	0.07
EUR	3,426,000	Booking Holdings Inc 2.375% 23/09/2024	3,625	0.08
EUR	2,175,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	2,246	0.05
EUR	1,200,000	Brown-Forman Corp 1.200% 07/07/2026	1,248	0.03
EUR	2,675,000	Capital One Financial Corp 0.800% 12/06/2024	2,722	0.06
EUR	1,145,000	Cargill Inc 2.500% 15/02/2023	1,180	0.03
EUR	1,677,000	Celanese US Holdings LLC 1.125% 26/09/2023	1,708	0.04
EUR	1,100,000	Celanese US Holdings LLC 1.250% 11/02/2025 [^]	1,127	0.03
EUR	2,250,000	Chubb INA Holdings Inc 0.300% 15/12/2024	2,264	0.05
EUR	4,800,000	Citigroup Inc 0.500% 08/10/2027	4,800	0.11
EUR	5,745,000	Citigroup Inc 0.750% 26/10/2023	5,827	0.13
EUR	5,725,000	Citigroup Inc 1.250% 06/07/2026	5,916	0.14
EUR	5,730,000	Citigroup Inc 1.500% 24/07/2026	5,976	0.14
EUR	4,000,000	Citigroup Inc 1.750% 28/01/2025 [^]	4,201	0.10
EUR	3,150,000	Citigroup Inc 2.125% 10/09/2026	3,413	0.08
EUR	3,200,000	Citigroup Inc 2.375% 22/05/2024 [^]	3,383	0.08
EUR	1,412,000	Citigroup Inc 4.250% 25/02/2030	1,580	0.04
EUR	1,962,000	Coca-Cola Co 0.500% 08/03/2024	1,991	0.05
EUR	1,800,000	Coca-Cola Co 0.750% 22/09/2026	1,860	0.04
EUR	1,500,000	Coca-Cola Co 1.875% 22/09/2026	1,632	0.04
EUR	4,575,000	Comcast Corp 0.000% 14/09/2026	4,515	0.10
EUR	2,650,000	Danaher Corp 1.700% 30/03/2024	2,753	0.06
EUR	2,700,000	Danaher Corp 2.100% 30/09/2026	2,924	0.07
EUR	3,250,000	Digital Euro Finco LLC 2.500% 16/01/2026	3,511	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 14.47%) (cont)				
Corporate Bonds (cont)				
EUR	2,082,000	Digital Euro Finco LLC 2.625% 15/04/2024 [^]	2,193	0.05
EUR	500,000	Dover Corp 1.250% 09/11/2026	520	0.01
EUR	2,150,000	DXC Technology Co 1.750% 15/01/2026 [^]	2,230	0.05
EUR	1,965,000	Eastman Chemical Co 1.500% 26/05/2023	1,998	0.05
EUR	1,500,000	Eastman Chemical Co 1.875% 23/11/2026	1,603	0.04
EUR	1,650,000	Ecolab Inc 1.000% 15/01/2024	1,683	0.04
EUR	2,050,000	Ecolab Inc 2.625% 08/07/2025	2,218	0.05
EUR	2,650,000	Eli Lilly & Co 1.625% 02/06/2026	2,820	0.06
EUR	1,850,000	Emerson Electric Co 0.375% 22/05/2024	1,868	0.04
EUR	1,700,000	Emerson Electric Co 1.250% 15/10/2025	1,764	0.04
EUR	1,950,000	Euronet Worldwide Inc 1.375% 22/05/2026	1,987	0.05
EUR	5,100,000	Exxon Mobil Corp 0.142% 26/06/2024	5,120	0.12
EUR	1,750,000	FedEx Corp 0.450% 05/08/2025	1,763	0.04
EUR	990,000	Fidelity National Information Services Inc 0.125% 03/12/2022	993	0.02
EUR	2,150,000	Fidelity National Information Services Inc 0.625% 03/12/2025 [^]	2,176	0.05
EUR	3,902,000	Fidelity National Information Services Inc 0.750% 21/05/2023	3,945	0.09
EUR	1,500,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,534	0.04
EUR	1,620,000	Fiserv Inc 0.375% 01/07/2023	1,630	0.04
EUR	3,057,000	General Electric Co 0.875% 17/05/2025	3,125	0.07
EUR	1,145,000	General Electric Co 1.250% 26/05/2023	1,163	0.03
EUR	1,275,000	General Mills Inc 0.125% 15/11/2025	1,271	0.03
EUR	2,050,000	General Mills Inc 0.450% 15/01/2026	2,064	0.05
EUR	1,345,000	General Mills Inc 1.000% 27/04/2023 [^]	1,362	0.03
EUR	2,700,000	General Motors Financial Co Inc 0.850% 26/02/2026	2,729	0.06
EUR	2,427,000	General Motors Financial Co Inc 0.955% 07/09/2023 [^]	2,465	0.06
EUR	1,671,000	General Motors Financial Co Inc 1.694% 26/03/2025	1,739	0.04
EUR	2,879,000	General Motors Financial Co Inc 2.200% 01/04/2024	3,013	0.07
EUR	6,149,000	Goldman Sachs Group Inc 0.010% 30/04/2024	6,156	0.14
EUR	3,230,000	Goldman Sachs Group Inc 0.125% 19/08/2024	3,235	0.07
EUR	3,925,000	Goldman Sachs Group Inc 1.250% 01/05/2025	4,027	0.09
EUR	5,620,000	Goldman Sachs Group Inc 1.375% 15/05/2024	5,735	0.13
EUR	6,500,000	Goldman Sachs Group Inc 1.625% 27/07/2026	6,861	0.16
EUR	4,834,000	Goldman Sachs Group Inc 2.000% 27/07/2023	4,997	0.11
EUR	3,445,000	Goldman Sachs Group Inc 2.125% 30/09/2024	3,636	0.08
EUR	2,650,000	Goldman Sachs Group Inc 2.875% 03/06/2026	2,949	0.07
EUR	2,753,000	Goldman Sachs Group Inc 3.250% 01/02/2023	2,857	0.07
EUR	6,405,000	Goldman Sachs Group Inc 3.375% 27/03/2025	7,058	0.16
EUR	2,010,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024 [^]	2,048	0.05
EUR	1,905,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	2,004	0.05
EUR	1,950,000	Honeywell International Inc 0.000% 10/03/2024	1,955	0.04
EUR	3,363,000	Honeywell International Inc 1.300% 22/02/2023	3,424	0.08
EUR	1,950,000	Illinois Tool Works Inc 0.250% 05/12/2024	1,963	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
United States (30 June 2021: 14.47%) (cont)				
Corporate Bonds (cont)				
EUR	1,112,000	Illinois Tool Works Inc 1.250% 22/05/2023	1,131	0.03
EUR	4,875,000	International Business Machines Corp 0.375% 31/01/2023	4,909	0.11
EUR	3,190,000	International Business Machines Corp 0.875% 31/01/2025	3,274	0.08
EUR	3,119,000	International Business Machines Corp 0.950% 23/05/2025	3,212	0.07
EUR	2,645,000	International Business Machines Corp 1.125% 06/09/2024 [^]	2,727	0.06
EUR	2,765,000	International Business Machines Corp 1.250% 26/05/2023	2,820	0.06
EUR	3,350,000	International Business Machines Corp 2.875% 07/11/2025	3,705	0.09
EUR	1,535,000	International Flavors & Fragrances Inc 1.750% 14/03/2024 [^]	1,586	0.04
EUR	2,822,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	2,990	0.07
EUR	1,705,000	Jefferies Group LLC 1.000% 19/07/2024	1,742	0.04
EUR	2,281,000	Johnson & Johnson 0.650% 20/05/2024	2,325	0.05
EUR	6,510,000	JPMorgan Chase & Co 0.625% 25/01/2024	6,614	0.15
EUR	6,415,000	JPMorgan Chase & Co 1.090% 11/03/2027	6,603	0.15
EUR	4,600,000	JPMorgan Chase & Co 1.500% 27/01/2025 [^]	4,806	0.11
EUR	3,900,000	JPMorgan Chase & Co 1.500% 29/10/2026	4,126	0.09
EUR	2,750,000	JPMorgan Chase & Co 2.750% 01/02/2023 [^]	2,842	0.07
EUR	3,525,000	JPMorgan Chase & Co 3.000% 19/02/2026	3,940	0.09
EUR	2,310,000	Kellogg Co 1.000% 17/05/2024	2,363	0.05
EUR	1,900,000	Kellogg Co 1.250% 10/03/2025	1,964	0.05
EUR	1,900,000	Kimberly-Clark Corp 0.625% 07/09/2024	1,937	0.04
EUR	2,425,000	Liberty Mutual Group Inc 2.750% 04/05/2026 [^]	2,652	0.06
EUR	1,940,000	Linde Inc 1.200% 12/02/2024	1,999	0.05
EUR	1,700,000	Linde Inc 1.625% 01/12/2025	1,807	0.04
EUR	200,000	ManpowerGroup Inc 1.750% 22/06/2026	212	0.00
EUR	600,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	626	0.01
EUR	2,100,000	McDonald's Corp 0.625% 29/01/2024	2,133	0.05
EUR	2,200,000	McDonald's Corp 0.900% 15/06/2026	2,262	0.05
EUR	3,300,000	McDonald's Corp 1.000% 15/11/2023	3,374	0.08
EUR	1,300,000	McDonald's Corp 2.000% 01/06/2023 [^]	1,341	0.03
EUR	1,900,000	McDonald's Corp 2.375% 27/11/2024	2,041	0.05
EUR	600,000	McDonald's Corp 2.875% 17/12/2025	666	0.02
EUR	2,200,000	McKesson Corp 1.500% 17/11/2025	2,306	0.05
EUR	1,900,000	McKesson Corp 1.625% 30/10/2026	2,007	0.05
EUR	1,645,000	Merck & Co Inc 0.500% 02/11/2024 [^]	1,669	0.04
EUR	2,750,000	Merck & Co Inc 1.875% 15/10/2026	2,968	0.07
EUR	3,260,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	3,295	0.08
EUR	2,232,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	2,295	0.05
EUR	2,000,000	MMS USA Holdings Inc 0.625% 13/06/2025	2,022	0.05
EUR	2,750,000	Molson Coors Beverage Co 1.250% 15/07/2024	2,815	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 14.47%) (cont)				
Corporate Bonds (cont)				
EUR	5,500,000	Morgan Stanley 0.406% 29/10/2027	5,465	0.13
EUR	4,750,000	Morgan Stanley 0.637% 26/07/2024	4,805	0.11
EUR	1,379,000	Morgan Stanley 1.000% 02/12/2022 [^]	1,397	0.03
EUR	3,450,000	Morgan Stanley 1.342% 23/10/2026	3,580	0.08
EUR	3,500,000	Morgan Stanley 1.375% 27/10/2026	3,671	0.08
EUR	5,375,000	Morgan Stanley 1.750% 11/03/2024 [^]	5,585	0.13
EUR	4,950,000	Morgan Stanley 1.750% 30/01/2025 [^]	5,197	0.12
EUR	3,497,000	Morgan Stanley 1.875% 30/03/2023	3,590	0.08
EUR	1,300,000	Mylan Inc 2.125% 23/05/2025 [^]	1,376	0.03
EUR	1,427,000	National Grid North America Inc 0.750% 08/08/2023	1,447	0.03
EUR	1,500,000	National Grid North America Inc 1.000% 12/07/2024	1,533	0.04
EUR	2,753,000	Nestle Holdings Inc 0.875% 18/07/2025	2,834	0.07
EUR	2,707,000	Oracle Corp 3.125% 10/07/2025	2,983	0.07
EUR	2,200,000	Parker-Hannifin Corp 1.125% 01/03/2025	2,252	0.05
EUR	2,890,000	PepsiCo Inc 0.250% 06/05/2024	2,915	0.07
EUR	1,800,000	PepsiCo Inc 2.625% 28/04/2026	1,989	0.05
EUR	1,650,000	PerkinElmer Inc 1.875% 19/07/2026 [^]	1,749	0.04
EUR	1,500,000	Philip Morris International Inc 0.125% 03/08/2026	1,476	0.03
EUR	1,997,000	Philip Morris International Inc 0.625% 08/11/2024	2,022	0.05
EUR	2,395,000	Philip Morris International Inc 2.750% 19/03/2025 [^]	2,594	0.06
EUR	1,900,000	Philip Morris International Inc 2.875% 30/05/2024	2,032	0.05
EUR	3,515,000	Philip Morris International Inc 2.875% 03/03/2026	3,880	0.09
EUR	1,975,000	PPG Industries Inc 0.875% 03/11/2025	2,026	0.05
EUR	1,800,000	Procter & Gamble Co 0.500% 25/10/2024	1,833	0.04
EUR	2,250,000	Procter & Gamble Co 0.625% 30/10/2024	2,297	0.05
EUR	4,197,000	Procter & Gamble Co 1.125% 02/11/2023	4,306	0.10
EUR	1,000,000	Prologis LP 3.000% 02/06/2026	1,119	0.03
EUR	1,650,000	PVH Corp 3.625% 15/07/2024	1,776	0.04
EUR	2,250,000	RELX Capital Inc 1.300% 12/05/2025	2,336	0.05
EUR	1,750,000	Southern Power Co 1.850% 20/06/2026	1,856	0.04
EUR	2,885,000	Stryker Corp 0.250% 03/12/2024	2,899	0.07
EUR	1,815,000	Stryker Corp 1.125% 30/11/2023	1,859	0.04
EUR	1,436,000	Sysco Corp 1.250% 23/06/2023	1,460	0.03
EUR	2,225,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	2,228	0.05
EUR	3,325,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	3,390	0.08
EUR	1,850,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	1,935	0.04
EUR	2,559,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	2,706	0.06
EUR	3,200,000	Toyota Motor Credit Corp 0.250% 16/07/2026	3,202	0.07
EUR	2,100,000	Toyota Motor Credit Corp 0.625% 21/11/2024	2,136	0.05
EUR	2,510,000	Toyota Motor Credit Corp 2.375% 01/02/2023	2,584	0.06
EUR	2,670,000	United Parcel Service Inc 0.375% 15/11/2023	2,699	0.06
EUR	1,850,000	United Parcel Service Inc 1.625% 15/11/2025	1,953	0.04
EUR	3,825,000	US Bancorp 0.850% 07/06/2024	3,905	0.09
EUR	3,550,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	3,751	0.09
EUR	3,275,000	Verizon Communications Inc 0.875% 02/04/2025 [^]	3,364	0.08
EUR	3,850,000	Verizon Communications Inc 1.375% 27/10/2026	4,052	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.17%) (cont)				
United States (30 June 2021: 14.47%) (cont)				
Corporate Bonds (cont)				
EUR	2,330,000	Verizon Communications Inc 1.625% 01/03/2024 [^]	2,421	0.06
EUR	4,050,000	Verizon Communications Inc 3.250% 17/02/2026	4,561	0.10
EUR	2,879,000	VF Corp 0.625% 20/09/2023 [^]	2,912	0.07
EUR	1,000,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026 [^]	1,070	0.02
EUR	2,150,000	Walmart Inc 2.550% 08/04/2026 [^]	2,361	0.05
EUR	3,117,000	Wells Fargo & Co 0.500% 26/04/2024	3,150	0.07
EUR	4,663,000	Wells Fargo & Co 1.338% 04/05/2025	4,796	0.11
EUR	6,400,000	Wells Fargo & Co 1.375% 26/10/2026	6,660	0.15
EUR	4,250,000	Wells Fargo & Co 1.625% 02/06/2025	4,451	0.10
EUR	4,802,000	Wells Fargo & Co 2.000% 27/04/2026 [^]	5,117	0.12
EUR	3,325,000	Wells Fargo & Co 2.125% 04/06/2024	3,492	0.08
EUR	3,560,000	Wells Fargo & Co 2.250% 02/05/2023	3,675	0.08
EUR	1,673,000	Worley US Finance Sub Ltd 0.875% 09/06/2026 [^]	1,678	0.04
EUR	1,139,000	Xylem Inc 2.250% 11/03/2023	1,165	0.03
EUR	1,450,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,471	0.03
EUR	600,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	650	0.01
Total United States			619,735	14.23
Total bonds			4,296,865	98.69

Ccy	No. of contracts	Underlying exposure	Fair Value EUR'000	Fair Value EUR'000	% of net asset value
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Financial derivative instruments (30 June 2021: 0.00%)

Futures contracts (30 June 2021: 0.00%)

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			4,296,865	98.69
Cash equivalents (30 June 2021: 0.37%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.37%)				
EUR	337,062	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	33,197	0.76

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cash[†]			1,115	0.03
Other net assets			22,900	0.52
Net asset value attributable to redeemable shareholders at the end of the financial period			4,354,077	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,265,595	97.48
Transferable securities traded on another regulated market	24,626	0.56
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	6,644	0.15
UCITS collective investment schemes - Money Market Funds	33,197	0.76
Other assets	45,822	1.05
Total current assets	4,375,884	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.18%)				
Bonds (30 June 2021: 99.18%)				
Australia (30 June 2021: 0.95%)				
Corporate Bonds				
EUR	200,000	APT Pipelines Ltd 0.750% 15/03/2029	195	0.03
EUR	200,000	APT Pipelines Ltd 1.250% 15/03/2033 [†]	193	0.02
EUR	325,000	APT Pipelines Ltd 2.000% 22/03/2027	347	0.04
EUR	150,000	APT Pipelines Ltd 2.000% 15/07/2030	159	0.02
EUR	350,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	368	0.05
EUR	150,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	166	0.02
EUR	150,000	Ausgrid Finance Pty Ltd 0.875% 07/10/2031	148	0.02
EUR	400,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	413	0.05
EUR	125,000	AusNet Services Holdings Pty Ltd 1.625% 11/03/2081	125	0.02
EUR	300,000	Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031	295	0.04
EUR	500,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	508	0.07
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	210	0.03
EUR	336,000	Brambles Finance Ltd 2.375% 12/06/2024	353	0.05
EUR	425,000	CIMIC Finance Ltd 1.500% 28/05/2029	425	0.05
EUR	450,000	Commonwealth Bank of Australia 1.936% 03/10/2029	467	0.06
EUR	100,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	103	0.01
EUR	400,000	Origin Energy Finance Ltd 1.000% 17/09/2029	392	0.05
EUR	200,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028 [†]	209	0.03
EUR	350,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	368	0.05
EUR	200,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	208	0.03
EUR	225,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	239	0.03
EUR	400,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	418	0.05
EUR	167,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	177	0.02
EUR	326,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	377	0.05
EUR	450,000	Westpac Banking Corp 0.766% 13/05/2031	444	0.06
EUR	150,000	Woolworths Group Ltd 0.375% 15/11/2028	147	0.02
Total Australia			7,454	0.97
Austria (30 June 2021: 0.94%)				
Corporate Bonds				
EUR	350,000	ams AG 6.000% 31/07/2025 [†]	370	0.05
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	297	0.04
EUR	200,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	196	0.02
EUR	200,000	Erste Group Bank AG 0.875% 15/11/2032	197	0.02
EUR	300,000	Erste Group Bank AG 1.000% 10/06/2030	302	0.04
EUR	200,000	Erste Group Bank AG 1.625% 08/09/2031	205	0.03
EUR	200,000	IMMOFINANZ AG 2.500% 15/10/2027	209	0.03
EUR	300,000	IMMOFINANZ AG 2.625% 27/01/2023	306	0.04
EUR	285,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	314	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2021: 0.94%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Novomatic AG 1.625% 20/09/2023	296	0.04
EUR	400,000	OMV AG 2.500%#	414	0.05
EUR	200,000	OMV AG 2.875%#	209	0.03
EUR	300,000	OMV AG 2.875% [†] #	311	0.04
EUR	325,000	OMV AG 6.250%#	386	0.05
EUR	100,000	Raiffeisen Bank International AG 1.375% 17/06/2033	99	0.01
EUR	200,000	Raiffeisen Bank International AG 1.500% 12/03/2030	202	0.03
EUR	400,000	Raiffeisen Bank International AG 2.875% 18/06/2032	430	0.05
EUR	200,000	Raiffeisen Bank International AG 6.000% 16/10/2023	221	0.03
EUR	275,000	Sappi Papier Holding GmbH 3.125% 15/04/2026	278	0.04
EUR	225,000	Sappi Papier Holding GmbH 3.625% 15/03/2028 [†]	228	0.03
EUR	314,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	317	0.04
EUR	200,000	UNIQA Insurance Group AG 6.000% 27/07/2046 [†]	244	0.03
EUR	200,000	Volksbank Wien AG 0.875% 23/03/2026 [†]	202	0.03
EUR	125,000	Wienerberger AG 2.000% 02/05/2024 [†]	130	0.02
EUR	300,000	Wienerberger AG 2.750% 04/06/2025	318	0.04
Total Austria			6,681	0.87
Belgium (30 June 2021: 2.00%)				
Corporate Bonds				
EUR	400,000	Aedifica SA 0.750% 09/09/2031	382	0.05
EUR	300,000	Aliaxis Finance SA 0.875% 08/11/2028	295	0.04
EUR	600,000	Anheuser-Busch InBev SA 1.125% 01/07/2027	623	0.08
EUR	725,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	754	0.10
EUR	623,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	662	0.09
EUR	325,000	Anheuser-Busch InBev SA 1.650% 28/03/2031 [†]	349	0.04
EUR	1,245,000	Anheuser-Busch InBev SA 2.000% 17/03/2028 [†]	1,363	0.18
EUR	300,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	329	0.04
EUR	325,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	356	0.05
EUR	500,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	554	0.07
EUR	1,275,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	1,508	0.20
EUR	239,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	258	0.03
EUR	938,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	1,117	0.15
EUR	150,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	186	0.02
EUR	700,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	930	0.12
EUR	200,000	Argenta Spaarbank NV 1.000% 13/10/2026	204	0.03
EUR	200,000	Argenta Spaarbank NV 1.000% 29/01/2027 [†]	204	0.03
EUR	100,000	Belfius Bank SA 0.375% 02/09/2025	101	0.01
EUR	300,000	Belfius Bank SA 0.375% 13/02/2026	301	0.04
EUR	100,000	Belfius Bank SA 0.375% 08/06/2027	99	0.01
EUR	400,000	Belfius Bank SA 0.750% 12/09/2022	404	0.05
EUR	200,000	Belfius Bank SA 1.000% 26/10/2024 [†]	205	0.03
EUR	200,000	Belfius Bank SA 1.250% 06/04/2034	196	0.03
EUR	200,000	Belfius Bank SA 3.125% 11/05/2026	220	0.03
EUR	200,000	Cofinimmo SA 0.875% 02/12/2030	193	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Belgium (30 June 2021: 2.00%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Elia Group SA 2.750%#	415	0.05
EUR	200,000	Elia System Operator SA 1.375% 14/01/2026	209	0.03
EUR	300,000	Elia Transmission Belgium SA 0.875% 28/04/2030	306	0.04
EUR	300,000	Elia Transmission Belgium SA 1.375% 27/05/2024	309	0.04
EUR	300,000	Elia Transmission Belgium SA 3.250% 04/04/2028	354	0.05
EUR	400,000	KBC Group NV 0.500% 03/12/2029	398	0.05
EUR	400,000	KBC Group NV 0.625% 07/12/2031	393	0.05
EUR	200,000	KBC Group NV 1.625% 18/09/2029	206	0.03
EUR	100,000	Lonza Finance International NV 1.625% 21/04/2027	107	0.01
EUR	300,000	Solvay SA 0.500% 06/09/2029	296	0.04
EUR	100,000	Solvay SA 2.750% 02/12/2027	113	0.01
EUR	300,000	VGP NV 1.500% 08/04/2029	292	0.04
Total Belgium			15,191	1.98
Bermuda (30 June 2021: 0.04%)				
Corporate Bonds				
EUR	300,000	Bacardi Ltd 2.750% 03/07/2023	312	0.04
Total Bermuda			312	0.04
British Virgin Islands (30 June 2021: 0.26%)				
Corporate Bonds				
EUR	200,000	Fortune Star BVI Ltd 3.950% 02/10/2026	190	0.03
EUR	100,000	Global Switch Holdings Ltd 1.500% 31/01/2024	101	0.01
EUR	250,000	Global Switch Holdings Ltd 2.250% 31/05/2027 [^]	257	0.03
EUR	350,000	Pterosaur Capital Co Ltd 1.000% 25/09/2024	345	0.05
EUR	260,000	Talent Yield Euro Ltd 1.000% 24/09/2025	262	0.03
EUR	209,000	Talent Yield European Ltd 1.300% 21/04/2022	210	0.03
Total British Virgin Islands			1,365	0.18
Bulgaria (30 June 2021: 0.08%)				
Corporate Bonds				
EUR	200,000	Bulgarian Energy Holding EAD 2.450% 22/07/2028	197	0.03
EUR	400,000	Bulgarian Energy Holding EAD 3.500% 28/06/2025	423	0.05
Total Bulgaria			620	0.08
Canada (30 June 2021: 0.10%)				
Corporate Bonds				
EUR	350,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	368	0.05
EUR	325,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	352	0.04
Total Canada			720	0.09
Cayman Islands (30 June 2021: 0.03%)				
Corporate Bonds				
EUR	200,000	XLIT Ltd 3.250% 29/06/2047	219	0.03
Total Cayman Islands			219	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Czech Republic (30 June 2021: 0.14%)				
Corporate Bonds				
EUR	300,000	CEZ AS 0.875% 02/12/2026	306	0.04
EUR	500,000	CEZ AS 3.000% 05/06/2028	569	0.07
EUR	250,000	CEZ AS 4.875% 16/04/2025	289	0.04
EUR	275,000	EP Infrastructure AS 1.659% 26/04/2024	282	0.04
EUR	125,000	EP Infrastructure AS 1.698% 30/07/2026	130	0.02
EUR	200,000	EP Infrastructure AS 1.816% 02/03/2031	200	0.02
EUR	300,000	EP Infrastructure AS 2.045% 09/10/2028	313	0.04
Total Czech Republic			2,089	0.27
Denmark (30 June 2021: 1.19%)				
Corporate Bonds				
EUR	100,000	AP Moller - Maersk AS 0.750% 25/11/2031	99	0.01
EUR	425,000	AP Moller - Maersk AS 1.750% 16/03/2026	450	0.06
EUR	125,000	Carlsberg Breweries AS 0.375% 30/06/2027	125	0.02
EUR	300,000	Carlsberg Breweries AS 0.500% 06/09/2023	303	0.04
EUR	200,000	Carlsberg Breweries AS 0.625% 09/03/2030	199	0.03
EUR	550,000	Carlsberg Breweries AS 2.500% 28/05/2024	580	0.07
EUR	350,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	391	0.05
EUR	600,000	Danske Bank AS 0.500% 27/08/2025	604	0.08
EUR	150,000	Danske Bank AS 0.750% 09/06/2029	149	0.02
EUR	700,000	Danske Bank AS 0.875% 22/05/2023	708	0.09
EUR	350,000	Danske Bank AS 1.000% 15/05/2031	348	0.04
EUR	400,000	Danske Bank AS 1.375% 12/02/2030	406	0.05
EUR	250,000	Danske Bank AS 1.500% 02/09/2030	254	0.03
EUR	350,000	Danske Bank AS 1.625% 15/03/2024	362	0.05
EUR	350,000	Danske Bank AS 2.500% 21/06/2029	366	0.05
EUR	375,000	H Lundbeck AS 0.875% 14/10/2027	378	0.05
EUR	225,000	ISS Global AS 0.875% 18/06/2026	227	0.03
EUR	260,000	ISS Global AS 1.500% 31/08/2027 [^]	267	0.03
EUR	100,000	ISS Global AS 2.125% 02/12/2024	105	0.01
EUR	225,000	Jyske Bank AS 0.050% 02/09/2026	222	0.03
EUR	350,000	Jyske Bank AS 0.375% 15/10/2025	351	0.05
EUR	375,000	Jyske Bank AS 0.625% 20/06/2024	378	0.05
EUR	200,000	Nykredit Realkredit AS 0.875% 28/07/2031 [^]	198	0.03
EUR	450,000	Orsted AS 1.500% 26/11/2029	484	0.06
EUR	300,000	Orsted AS 1.750% 09/12/3019 [^]	306	0.04
EUR	200,000	Orsted AS 2.250% 24/11/3017	207	0.03
EUR	350,000	Orsted AS 2.625% 19/09/2022	357	0.05
EUR	300,000	TDC AS 5.000% 02/03/2022	302	0.04
Total Denmark			9,126	1.19
Finland (30 June 2021: 0.98%)				
Corporate Bonds				
EUR	475,000	Balder Finland Oyj 1.000% 20/01/2029 [^]	460	0.06
EUR	150,000	Balder Finland Oyj 1.375% 24/05/2030	147	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Finland (30 June 2021: 0.98%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Castellum Helsinki Finance Holding Abp 0.875% 17/09/2029	338	0.04
EUR	100,000	CRH Finland Services Oyj 0.875% 05/11/2023	102	0.01
EUR	200,000	Elenia Verkko Oyj 0.375% 06/02/2027	199	0.03
EUR	475,000	Fortum Oyj 0.875% 27/02/2023	480	0.06
EUR	450,000	Fortum Oyj 1.625% 27/02/2026	473	0.06
EUR	300,000	Fortum Oyj 2.125% 27/02/2029	331	0.04
EUR	550,000	Fortum Oyj 2.250% 06/09/2022	560	0.07
EUR	300,000	Kojamo Oyj 1.500% 19/06/2024	309	0.04
EUR	200,000	Kojamo Oyj 1.625% 07/03/2025	207	0.03
EUR	225,000	Kojamo Oyj 1.875% 27/05/2027	237	0.03
EUR	325,000	Nokia Oyj 2.000% 15/03/2024	335	0.04
EUR	260,000	Nokia Oyj 2.000% 11/03/2026	271	0.04
EUR	200,000	Nokia Oyj 2.375% 15/05/2025	210	0.03
EUR	125,000	Nokia Oyj 3.125% 15/05/2028 [^]	139	0.02
EUR	475,000	OP Corporate Bank Plc 1.625% 09/06/2030 [^]	486	0.06
EUR	425,000	Sampo Oyj 2.500% 03/09/2052 [^]	444	0.06
EUR	300,000	Sampo Oyj 3.375% 23/05/2049	336	0.04
EUR	325,000	SBB Treasury Oyj 0.750% 14/12/2028	310	0.04
EUR	300,000	SBB Treasury Oyj 1.125% 26/11/2029 [^]	290	0.04
EUR	150,000	Stora Enso Oyj 0.625% 02/12/2030 [^]	148	0.02
EUR	425,000	Teollisuuden Voima Oyj 1.125% 09/03/2026	423	0.06
EUR	300,000	Teollisuuden Voima Oyj 1.375% 23/06/2028	295	0.04
EUR	200,000	Teollisuuden Voima Oyj 2.000% 08/05/2024	206	0.03
EUR	100,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	104	0.01
EUR	225,000	UPM-Kymmene Oyj 0.125% 19/11/2028	219	0.03
EUR	200,000	UPM-Kymmene Oyj 0.500% 22/03/2031	194	0.03
		Total Finland	8,253	1.08
France (30 June 2021: 17.77%)				
Corporate Bonds				
EUR	400,000	Accor SA 2.375% 29/11/2028 [^]	400	0.05
EUR	100,000	Accor SA 2.500% 25/01/2024	104	0.01
EUR	200,000	Accor SA 3.000% 04/02/2026 [^]	208	0.03
EUR	100,000	Accor SA 3.625% 17/09/2023	106	0.01
EUR	300,000	ALD SA 0.000% 23/02/2024	300	0.04
EUR	300,000	ALD SA 0.375% 18/07/2023	302	0.04
EUR	200,000	ALD SA 0.375% 19/10/2023	202	0.03
EUR	300,000	ALD SA 0.875% 18/07/2022	302	0.04
EUR	400,000	Alstom SA 0.000% 11/01/2029	385	0.05
EUR	300,000	Alstom SA 0.125% 27/07/2027	296	0.04
EUR	400,000	Alstom SA 0.250% 14/10/2026 [^]	400	0.05
EUR	200,000	Alstom SA 0.500% 27/07/2030 [^]	196	0.03
EUR	200,000	Altarea SCA 1.875% 17/01/2028	201	0.03
EUR	200,000	ARGAN SA 1.011% 17/11/2026	199	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 17.77%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Arkema SA 0.750% 03/12/2029	307	0.04
EUR	400,000	Arkema SA 1.500% 20/01/2025	417	0.05
EUR	200,000	Arkema SA 1.500% 20/04/2027	212	0.03
EUR	300,000	Atos SE 0.750% 07/05/2022	301	0.04
EUR	500,000	Atos SE 1.000% 12/11/2029	495	0.06
EUR	200,000	Atos SE 1.750% 07/05/2025 [^]	208	0.03
EUR	325,000	AXA SA 1.375% 07/10/2041	317	0.04
EUR	850,000	AXA SA 3.250% 28/05/2049 [^]	952	0.12
EUR	700,000	AXA SA 3.375% 06/07/2047	784	0.10
EUR	375,000	AXA SA 3.875% [^] #	417	0.05
EUR	425,000	AXA SA 3.941%#	465	0.06
EUR	463,000	AXA SA 5.125% 04/07/2043	498	0.06
EUR	400,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031	392	0.05
EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	312	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	316	0.04
EUR	400,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	422	0.06
EUR	500,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	536	0.07
EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	218	0.03
EUR	500,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024	533	0.07
EUR	400,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025 [^]	436	0.06
EUR	200,000	BNP Paribas Cardiff SA 1.000% 29/11/2024 [^]	204	0.03
EUR	500,000	BNP Paribas Cardiff SA 4.032% [^] #	559	0.07
EUR	400,000	BNP Paribas SA 0.875% 31/08/2033 [^]	390	0.05
EUR	300,000	BNP Paribas SA 1.125% 15/01/2032 [^]	300	0.04
EUR	400,000	BNP Paribas SA 1.625% 02/07/2031 [^]	411	0.05
EUR	450,000	BNP Paribas SA 2.250% 11/01/2027	483	0.06
EUR	525,000	BNP Paribas SA 2.375% 17/02/2025	559	0.07
EUR	300,000	BNP Paribas SA 2.375% 20/11/2030	319	0.04
EUR	450,000	BNP Paribas SA 2.750% 27/01/2026	489	0.06
EUR	469,000	BNP Paribas SA 2.875% 01/10/2026	517	0.07
EUR	500,000	BPCE SA 2.750% 30/11/2027	512	0.07
EUR	300,000	BPCE SA 2.875% 22/04/2026	329	0.04
EUR	500,000	BPCE SA 4.625% 18/07/2023	535	0.07
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	97	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 [^]	206	0.03
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	223	0.03
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	368	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
France (30 June 2021: 17.77%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%#	565	0.07
EUR	300,000	Cappgemini SE 0.625% 23/06/2025	305	0.04
EUR	400,000	Cappgemini SE 1.000% 18/10/2024	410	0.05
EUR	300,000	Cappgemini SE 1.125% 23/06/2030	311	0.04
EUR	300,000	Cappgemini SE 1.625% 15/04/2026	317	0.04
EUR	300,000	Cappgemini SE 1.750% 18/04/2028	324	0.04
EUR	500,000	Cappgemini SE 2.000% 15/04/2029	550	0.07
EUR	400,000	Cappgemini SE 2.375% 15/04/2032	457	0.06
EUR	500,000	Cappgemini SE 2.500% 01/07/2023	517	0.07
EUR	300,000	Carmila SA 2.375% 18/09/2023	311	0.04
EUR	200,000	Carmila SA 2.375% 16/09/2024	211	0.03
EUR	425,000	Carrefour SA 0.750% 26/04/2024 [^]	431	0.06
EUR	100,000	Carrefour SA 0.875% 12/06/2023	101	0.01
EUR	200,000	Carrefour SA 1.000% 17/05/2027 [^]	205	0.03
EUR	400,000	Carrefour SA 1.250% 03/06/2025	412	0.05
EUR	200,000	Carrefour SA 1.750% 04/05/2026	211	0.03
EUR	500,000	Carrefour SA 2.625% 15/12/2027	558	0.07
EUR	400,000	Cie de Saint-Gobain 0.625% 15/03/2024	406	0.05
EUR	100,000	Cie de Saint-Gobain 0.875% 21/09/2023	102	0.01
EUR	400,000	Cie de Saint-Gobain 1.000% 17/03/2025	412	0.05
EUR	200,000	Cie de Saint-Gobain 1.125% 23/03/2026	208	0.03
EUR	300,000	Cie de Saint-Gobain 1.375% 14/06/2027	318	0.04
EUR	300,000	Cie de Saint-Gobain 1.750% 03/04/2023	307	0.04
EUR	400,000	Cie de Saint-Gobain 1.875% 21/09/2028	439	0.06
EUR	400,000	Cie de Saint-Gobain 1.875% 15/03/2031 [^]	442	0.06
EUR	200,000	Cie de Saint-Gobain 2.375% 04/10/2027	222	0.03
EUR	225,000	Cie de Saint-Gobain 3.625% 28/03/2022	227	0.03
EUR	100,000	CNP Assurances 0.375% 08/03/2028	96	0.01
EUR	300,000	CNP Assurances 1.875% 12/10/2053	297	0.04
EUR	300,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	305	0.04
EUR	600,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	632	0.08
EUR	500,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	560	0.07
EUR	100,000	Covivio 1.125% 17/09/2031	102	0.01
EUR	400,000	Covivio 1.500% 21/06/2027	422	0.06
EUR	100,000	Covivio 1.625% 23/06/2030	106	0.01
EUR	100,000	Covivio 1.875% 20/05/2026	107	0.01
EUR	500,000	Credit Agricole Assurances SA 1.500% 06/10/2031	492	0.06
EUR	400,000	Credit Agricole Assurances SA 2.000% 17/07/2030 [^]	413	0.05
EUR	400,000	Credit Agricole Assurances SA 2.625% 29/01/2048 [^]	426	0.06
EUR	500,000	Credit Agricole Assurances SA 4.250%#	548	0.07
EUR	300,000	Credit Agricole Assurances SA 4.500%#	337	0.04
EUR	400,000	Credit Agricole Assurances SA 4.750% 27/09/2048	481	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 17.77%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Credit Agricole SA 1.625% 05/06/2030	412	0.05
EUR	600,000	Credit Agricole SA 2.000% 25/03/2029	637	0.08
EUR	860,000	Credit Agricole SA 2.625% 17/03/2027	940	0.12
EUR	300,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	309	0.04
EUR	100,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	111	0.01
EUR	400,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	471	0.06
EUR	200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	231	0.03
EUR	173,000	Crown European Holdings SA 0.750% 15/02/2023	173	0.02
EUR	200,000	Crown European Holdings SA 2.250% 01/02/2023	203	0.03
EUR	150,000	Crown European Holdings SA 2.625% 30/09/2024	155	0.02
EUR	325,000	Crown European Holdings SA 2.875% 01/02/2026	342	0.04
EUR	150,000	Crown European Holdings SA 3.375% 15/05/2025	160	0.02
EUR	400,000	Danone SA 0.000% 01/12/2025	399	0.05
EUR	300,000	Danone SA 0.395% 10/06/2029	300	0.04
EUR	200,000	Danone SA 0.520% 09/11/2030	200	0.03
EUR	300,000	Danone SA 0.571% 17/03/2027	306	0.04
EUR	600,000	Danone SA 0.709% 03/11/2024	612	0.08
EUR	100,000	Danone SA 1.000%#	100	0.01
EUR	500,000	Danone SA 1.125% 14/01/2025	515	0.07
EUR	600,000	Danone SA 1.208% 03/11/2028 [^]	637	0.08
EUR	400,000	Danone SA 1.250% 30/05/2024	413	0.05
EUR	500,000	Danone SA 1.750%#	507	0.07
EUR	100,000	Danone SA 2.600% 28/06/2023	104	0.01
EUR	275,000	Derichebourg SA 2.250% 15/07/2028	281	0.04
EUR	200,000	Edenred 1.375% 10/03/2025	207	0.03
EUR	300,000	Edenred 1.375% 18/06/2029	316	0.04
EUR	100,000	Edenred 1.875% 06/03/2026	106	0.01
EUR	200,000	Edenred 1.875% 30/03/2027	215	0.03
EUR	200,000	Electricite de France SA 3.000%#	206	0.03
EUR	500,000	Electricite de France SA 4.000%#	529	0.07
EUR	500,000	Electricite de France SA 5.000%#	553	0.07
EUR	600,000	Electricite de France SA 5.375%#	658	0.09
EUR	300,000	Elior Group SA 3.750% 15/07/2026 [^]	307	0.04
EUR	300,000	Elis SA 1.000% 03/04/2025	298	0.04
EUR	200,000	Elis SA 1.625% 03/04/2028	199	0.03
EUR	100,000	Elis SA 1.750% 11/04/2024	102	0.01
EUR	100,000	Elis SA 1.875% 15/02/2023	101	0.01
EUR	200,000	Elis SA 2.875% 15/02/2026	211	0.03
EUR	300,000	ELO SACA 2.375% 25/04/2025	317	0.04
EUR	300,000	ELO SACA 2.625% 30/01/2024	313	0.04
EUR	300,000	ELO SACA 2.875% 29/01/2026	324	0.04
EUR	200,000	ELO SACA 3.250% 23/07/2027	225	0.03
EUR	575,000	Engie Alliance GIE 5.750% 24/06/2023 [^]	626	0.08
EUR	900,000	Engie SA 0.000% 04/03/2027	885	0.12
EUR	500,000	Engie SA 0.375% 11/06/2027	500	0.07
EUR	400,000	Engie SA 0.375% 26/10/2029	395	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
France (30 June 2021: 17.77%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Engie SA 0.500% 24/10/2030	494	0.06
EUR	400,000	Engie SA 0.875% 27/03/2024	408	0.05
EUR	400,000	Engie SA 1.000% 13/03/2026	413	0.05
EUR	500,000	Engie SA 1.000% 26/10/2036	496	0.06
EUR	200,000	Engie SA 1.250% 24/10/2041 [^]	200	0.03
EUR	700,000	Engie SA 1.375% 27/03/2025	728	0.09
EUR	400,000	Engie SA 1.375% 28/02/2029	424	0.06
EUR	300,000	Engie SA 1.375% 21/06/2039	310	0.04
EUR	300,000	Engie SA 1.500% 27/03/2028	320	0.04
EUR	300,000	Engie SA 1.500% 13/03/2035	319	0.04
EUR	300,000	Engie SA 1.500% [#]	299	0.04
EUR	200,000	Engie SA 1.625% [#]	204	0.03
EUR	400,000	Engie SA 1.875% [#]	397	0.05
EUR	400,000	Engie SA 2.000% 28/09/2037	448	0.06
EUR	200,000	Engie SA 2.125% 30/03/2032 [^]	226	0.03
EUR	900,000	Engie SA 2.375% 19/05/2026	987	0.13
EUR	300,000	Engie SA 3.000% 01/02/2023	311	0.04
EUR	500,000	Engie SA 3.250% ^{^#}	537	0.07
EUR	200,000	Eutelsat SA 1.500% 13/10/2028	202	0.03
EUR	300,000	Eutelsat SA 2.000% 02/10/2025	310	0.04
EUR	200,000	Eutelsat SA 2.250% 13/07/2027 [^]	208	0.03
EUR	355,000	Faurecia SE 2.375% 15/06/2027 [^]	356	0.05
EUR	225,000	Faurecia SE 2.375% 15/06/2029 [^]	226	0.03
EUR	500,000	Faurecia SE 2.625% 15/06/2025	506	0.07
EUR	425,000	Faurecia SE 2.750% 15/02/2027	432	0.06
EUR	250,000	Faurecia SE 3.125% 15/06/2026	256	0.03
EUR	225,000	Faurecia SE 3.750% 15/06/2028	235	0.03
EUR	175,000	Firmenich Productions Participations SAS 1.375% 30/10/2026 [^]	184	0.02
EUR	400,000	Firmenich Productions Participations SAS 1.750% 30/04/2030 [^]	432	0.06
EUR	200,000	Fnac Darty SA 1.875% 30/05/2024	201	0.03
EUR	200,000	Fnac Darty SA 2.625% 30/05/2026	204	0.03
EUR	260,000	Getlink SE 3.500% 30/10/2025	267	0.03
EUR	400,000	Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042	400	0.05
EUR	200,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	201	0.03
EUR	300,000	Holding d'Infrastructures de Transport SASU 0.625% 14/09/2028	293	0.04
EUR	100,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	105	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029	208	0.03
EUR	400,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	425	0.06
EUR	300,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	327	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 17.77%) (cont)				
Corporate Bonds (cont)				
EUR	375,000	Holding d'Infrastructures des Metiers de l'Environnement 0.625% 16/09/2028	367	0.05
EUR	200,000	ICADE 0.625% 18/01/2031	191	0.02
EUR	400,000	ICADE 1.125% 17/11/2025	412	0.05
EUR	100,000	ICADE 1.500% 13/09/2027	105	0.01
EUR	200,000	ICADE 1.625% 28/02/2028 [^]	210	0.03
EUR	200,000	ICADE 1.750% 10/06/2026	211	0.03
EUR	300,000	Icade Sante SACA 0.875% 04/11/2029 [^]	298	0.04
EUR	300,000	Icade Sante SACA 1.375% 17/09/2030 [^]	308	0.04
EUR	300,000	Imerys SA 1.500% 15/01/2027 [^]	314	0.04
EUR	300,000	Imerys SA 2.000% 10/12/2024	314	0.04
EUR	500,000	Indigo Group SAS 1.625% 19/04/2028	519	0.07
EUR	200,000	Indigo Group SAS 2.125% 16/04/2025	210	0.03
EUR	200,000	JCDecaux SA 1.000% 01/06/2023	202	0.03
EUR	400,000	JCDecaux SA 2.000% 24/10/2024 [^]	418	0.05
EUR	400,000	JCDecaux SA 2.625% 24/04/2028 [^]	438	0.06
EUR	300,000	Klepierre SA 0.625% 01/07/2030	294	0.04
EUR	400,000	Klepierre SA 0.875% 17/02/2031	398	0.05
EUR	400,000	Klepierre SA 1.250% 29/09/2031 [^]	410	0.05
EUR	300,000	Klepierre SA 1.375% 16/02/2027 [^]	314	0.04
EUR	100,000	Klepierre SA 1.625% 13/12/2032	105	0.01
EUR	300,000	Klepierre SA 1.750% 06/11/2024	313	0.04
EUR	300,000	Klepierre SA 2.000% 12/05/2029	326	0.04
EUR	300,000	La Banque Postale SA 0.500% 17/06/2026	302	0.04
EUR	300,000	La Banque Postale SA 0.750% 23/06/2031 [^]	293	0.04
EUR	400,000	La Banque Postale SA 0.750% 02/08/2032	387	0.05
EUR	300,000	La Banque Postale SA 0.875% 26/01/2031	296	0.04
EUR	300,000	La Banque Postale SA 1.000% 16/10/2024	307	0.04
EUR	200,000	La Banque Postale SA 1.375% 24/04/2029	210	0.03
EUR	200,000	La Banque Postale SA 2.000% 13/07/2028	217	0.03
EUR	400,000	La Banque Postale SA 3.000% 09/06/2028	443	0.06
EUR	300,000	La Mondiale SAM 2.125% 23/06/2031	311	0.04
EUR	450,000	La Mondiale SAM 5.050% [#]	518	0.07
EUR	200,000	Mercialys SA 1.787% 31/03/2023 [^]	204	0.03
EUR	200,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 0.625% 21/06/2027	196	0.03
EUR	400,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	401	0.05
EUR	200,000	Nexans SA 3.750% 08/08/2023 [^]	209	0.03
EUR	400,000	Orange SA 0.000% 29/06/2026	397	0.05
EUR	500,000	Orange SA 0.000% 04/09/2026 [^]	495	0.06
EUR	100,000	Orange SA 0.125% 16/09/2029	98	0.01
EUR	400,000	Orange SA 0.500% 04/09/2032 [^]	390	0.05
EUR	100,000	Orange SA 0.625% 16/12/2033	97	0.01
EUR	400,000	Orange SA 0.750% 11/09/2023	406	0.05
EUR	200,000	Orange SA 0.750% 29/06/2034	197	0.03
EUR	400,000	Orange SA 0.875% 03/02/2027	412	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
France (30 June 2021: 17.77%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Orange SA 1.000% 12/05/2025 [^]	515	0.07
EUR	400,000	Orange SA 1.000% 12/09/2025	412	0.05
EUR	600,000	Orange SA 1.125% 15/07/2024	617	0.08
EUR	200,000	Orange SA 1.250% 07/07/2027	210	0.03
EUR	500,000	Orange SA 1.375% 20/03/2028	530	0.07
EUR	400,000	Orange SA 1.375% 16/01/2030	428	0.06
EUR	300,000	Orange SA 1.375% 04/09/2049 [^]	306	0.04
EUR	200,000	Orange SA 1.375% [#]	197	0.03
EUR	200,000	Orange SA 1.500% 09/09/2027	213	0.03
EUR	300,000	Orange SA 1.625% 07/04/2032	327	0.04
EUR	200,000	Orange SA 1.750% [#]	204	0.03
EUR	300,000	Orange SA 1.750% ^{^#}	304	0.04
EUR	500,000	Orange SA 1.875% 12/09/2030	556	0.07
EUR	600,000	Orange SA 2.000% 15/01/2029	666	0.09
EUR	400,000	Orange SA 2.375% ^{^#}	416	0.05
EUR	300,000	Orange SA 2.500% 01/03/2023	310	0.04
EUR	100,000	Orange SA 3.125% 09/01/2024	107	0.01
EUR	600,000	Orange SA 5.000% [#]	703	0.09
EUR	450,000	Orange SA 5.250% [#]	493	0.06
EUR	750,000	Orange SA 8.125% 28/01/2033	1,316	0.17
EUR	200,000	Orano SA 2.750% 08/03/2028 [^]	207	0.03
EUR	400,000	Orano SA 3.125% 20/03/2023	411	0.05
EUR	200,000	Orano SA 3.375% 23/04/2026	214	0.03
EUR	400,000	Pernod Ricard SA 0.000% 24/10/2023	401	0.05
EUR	200,000	Pernod Ricard SA 0.125% 04/10/2029	195	0.03
EUR	100,000	Pernod Ricard SA 0.500% 24/10/2027	101	0.01
EUR	200,000	Pernod Ricard SA 0.875% 24/10/2031	205	0.03
EUR	400,000	Pernod Ricard SA 1.125% 07/04/2025	413	0.05
EUR	200,000	Pernod Ricard SA 1.500% 18/05/2026	211	0.03
EUR	600,000	Pernod Ricard SA 1.750% 08/04/2030	658	0.09
EUR	200,000	Pernod Ricard SA 2.125% 27/09/2024	211	0.03
EUR	200,000	Peugeot SA 1.125% 18/09/2029	202	0.03
EUR	100,000	PSA Banque France SA 0.000% 22/01/2025	99	0.01
EUR	200,000	PSA Banque France SA 0.625% 10/10/2022	201	0.03
EUR	310,000	PSA Banque France SA 0.625% 21/06/2024	314	0.04
EUR	300,000	PSA Banque France SA 0.750% 19/04/2023	303	0.04
EUR	250,000	PSA Tresorerie GIE 6.000% 19/09/2033	361	0.05
EUR	300,000	Publicis Groupe SA 0.500% 03/11/2023	303	0.04
EUR	300,000	Publicis Groupe SA 1.625% 16/12/2024	312	0.04
EUR	270,000	RCI Banque SA 0.250% 08/03/2023	271	0.04
EUR	400,000	RCI Banque SA 0.500% 15/09/2023	403	0.05
EUR	350,000	RCI Banque SA 0.750% 26/09/2022	352	0.05
EUR	275,000	RCI Banque SA 0.750% 10/04/2023	277	0.04
EUR	225,000	RCI Banque SA 1.000% 17/05/2023	227	0.03
EUR	354,000	RCI Banque SA 1.125% 15/01/2027	357	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 17.77%) (cont)				
Corporate Bonds (cont)				
EUR	361,000	RCI Banque SA 1.250% 08/06/2022	363	0.05
EUR	235,000	RCI Banque SA 1.375% 08/03/2024	240	0.03
EUR	201,000	RCI Banque SA 1.625% 11/04/2025	208	0.03
EUR	475,000	RCI Banque SA 1.625% 26/05/2026 [^]	492	0.06
EUR	290,000	RCI Banque SA 1.750% 10/04/2026	301	0.04
EUR	300,000	RCI Banque SA 2.000% 11/07/2024	312	0.04
EUR	299,000	Renault SA 1.000% 08/03/2023	301	0.04
EUR	300,000	Renault SA 1.000% 18/04/2024	299	0.04
EUR	302,000	Renault SA 1.000% 28/11/2025 [^]	298	0.04
EUR	100,000	Renault SA 1.125% 04/10/2027	93	0.01
EUR	400,000	Renault SA 1.250% 24/06/2025	392	0.05
EUR	200,000	Renault SA 2.000% 28/09/2026	198	0.03
EUR	400,000	Renault SA 2.375% 25/05/2026	403	0.05
EUR	200,000	Renault SA 2.500% 02/06/2027	200	0.03
EUR	400,000	Renault SA 2.500% 01/04/2028 [^]	397	0.05
EUR	100,000	Rexel SA 2.125% 15/06/2028	101	0.01
EUR	275,000	Rexel SA 2.125% 15/12/2028	276	0.04
EUR	400,000	Safran SA 0.125% 16/03/2026	396	0.05
EUR	200,000	Safran SA 0.750% 17/03/2031	199	0.03
EUR	300,000	SANEF SA 1.875% 16/03/2026 [^]	316	0.04
EUR	125,000	Seche Environnement SA 2.250% 15/11/2028 [^]	125	0.02
EUR	300,000	Societe Fonciere Lyonnaise SA 0.500% 21/04/2028 [^]	296	0.04
EUR	300,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	312	0.04
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	210	0.03
EUR	200,000	Societe Generale SA 0.500% 13/01/2023	201	0.03
EUR	400,000	Societe Generale SA 0.500% 12/06/2029 [^]	391	0.05
EUR	300,000	Societe Generale SA 0.625% 02/12/2027	299	0.04
EUR	600,000	Societe Generale SA 0.750% 25/01/2027	604	0.08
EUR	200,000	Societe Generale SA 0.875% 01/07/2026	203	0.03
EUR	400,000	Societe Generale SA 0.875% 22/09/2028	403	0.05
EUR	300,000	Societe Generale SA 0.875% 24/09/2029	301	0.04
EUR	400,000	Societe Generale SA 1.000% 24/11/2030	399	0.05
EUR	500,000	Societe Generale SA 1.125% 23/01/2025	515	0.07
EUR	300,000	Societe Generale SA 1.125% 21/04/2026 [^]	307	0.04
EUR	400,000	Societe Generale SA 1.125% 30/06/2031	399	0.05
EUR	800,000	Societe Generale SA 1.250% 15/02/2024	821	0.11
EUR	400,000	Societe Generale SA 1.250% 12/06/2030	409	0.05
EUR	300,000	Societe Generale SA 1.375% 13/01/2028 [^]	311	0.04
EUR	400,000	Societe Generale SA 1.375% 23/02/2028	405	0.05
EUR	400,000	Societe Generale SA 1.750% 22/03/2029 [^]	424	0.06
EUR	600,000	Societe Generale SA 2.125% 27/09/2028	651	0.08
EUR	800,000	Societe Generale SA 2.625% 27/02/2025	855	0.11
EUR	400,000	Societe Generale SA 4.000% 07/06/2023 [^]	422	0.06
EUR	475,000	Sodexo SA 0.750% 27/04/2025	485	0.06
EUR	250,000	Sodexo SA 1.000% 17/07/2028	260	0.03
EUR	400,000	Sodexo SA 1.000% 27/04/2029	416	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
France (30 June 2021: 17.77%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Sodexo SA 2.500% 24/06/2026	385	0.05
EUR	500,000	Sogecap SA 4.125% [#]	556	0.07
EUR	200,000	Solvay Finance SACA 5.425% [#]	216	0.03
EUR	150,000	SPCM SA 2.000% 01/02/2026 [^]	150	0.02
EUR	125,000	SPCM SA 2.625% 01/02/2029	126	0.02
EUR	400,000	SPIE SA 2.625% 18/06/2026 [^]	414	0.05
EUR	200,000	SPIE SA 3.125% 22/03/2024	208	0.03
EUR	400,000	Suez SA 0.000% 09/06/2026 [^]	397	0.05
EUR	300,000	Suez SA 0.500% 14/10/2031 [^]	295	0.04
EUR	200,000	Suez SA 1.000% 03/04/2025	206	0.03
EUR	300,000	Suez SA 1.250% 02/04/2027	314	0.04
EUR	400,000	Suez SA 1.250% 19/05/2028	421	0.05
EUR	400,000	Suez SA 1.250% 14/05/2035	415	0.05
EUR	400,000	Suez SA 1.500% 03/04/2029	428	0.06
EUR	200,000	Suez SA 1.625% 17/09/2030	217	0.03
EUR	100,000	Suez SA 1.625% [#]	101	0.01
EUR	300,000	Suez SA 1.750% 10/09/2025	317	0.04
EUR	300,000	Suez SA 2.875% [#]	312	0.04
EUR	300,000	Suez SA 4.125% 24/06/2022	307	0.04
EUR	500,000	TDF Infrastructure SASU 1.750% 01/12/2029	495	0.06
EUR	300,000	TDF Infrastructure SASU 2.500% 07/04/2026	318	0.04
EUR	100,000	TDF Infrastructure SASU 2.875% 19/10/2022	102	0.01
EUR	100,000	Teleperformance 0.250% 26/11/2027	98	0.01
EUR	300,000	Teleperformance 1.500% 03/04/2024 [^]	308	0.04
EUR	400,000	Teleperformance 1.875% 02/07/2025	421	0.05
EUR	200,000	Terega SA 0.875% 17/09/2030	198	0.03
EUR	300,000	Terega SA 2.200% 05/08/2025	320	0.04
EUR	200,000	Tikehau Capital SCA 1.625% 31/03/2029	197	0.03
EUR	200,000	Tikehau Capital SCA 2.250% 14/10/2026	208	0.03
EUR	500,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027 [^]	502	0.07
EUR	300,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028 [^]	300	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	193	0.03
EUR	500,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	512	0.07
EUR	500,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027 [^]	512	0.07
EUR	500,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025 [^]	512	0.07
EUR	300,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027	310	0.04
EUR	400,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	417	0.05
EUR	400,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030 [^]	416	0.05
EUR	400,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031 [^]	409	0.05
EUR	300,000	Unibail-Rodamco-Westfield SE 1.375% 25/05/2033 [^]	299	0.04
EUR	400,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028 [^]	419	0.05
EUR	400,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	414	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	187	0.02
EUR	300,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	316	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037	208	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 17.77%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	317	0.04
EUR	600,000	Unibail-Rodamco-Westfield SE 2.125% ^{^#}	592	0.08
EUR	300,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	319	0.04
EUR	225,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	245	0.03
EUR	500,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030 [^]	568	0.07
EUR	300,000	Unibail-Rodamco-Westfield SE 2.875% ^{^#}	300	0.04
EUR	200,000	Valeo 0.375% 12/09/2022	200	0.03
EUR	200,000	Valeo 0.625% 11/01/2023	201	0.03
EUR	400,000	Valeo 1.000% 03/08/2028	390	0.05
EUR	300,000	Valeo 1.500% 18/06/2025	310	0.04
EUR	200,000	Valeo 1.625% 18/03/2026 [^]	208	0.03
EUR	200,000	Valeo 3.250% 22/01/2024 [^]	213	0.03
EUR	300,000	Veolia Environnement SA 0.000% 14/01/2027	297	0.04
EUR	400,000	Veolia Environnement SA 0.314% 04/10/2023	403	0.05
EUR	200,000	Veolia Environnement SA 0.664% 15/01/2031	201	0.03
EUR	100,000	Veolia Environnement SA 0.800% 15/01/2032	100	0.01
EUR	300,000	Veolia Environnement SA 0.892% 14/01/2024	305	0.04
EUR	200,000	Veolia Environnement SA 0.927% 04/01/2029	207	0.03
EUR	400,000	Veolia Environnement SA 1.250% 15/04/2028	422	0.06
EUR	300,000	Veolia Environnement SA 1.496% 30/11/2026	318	0.04
EUR	300,000	Veolia Environnement SA 1.590% 10/01/2028	322	0.04
EUR	300,000	Veolia Environnement SA 1.940% 07/01/2030	332	0.04
EUR	400,000	Veolia Environnement SA 4.625% 30/03/2027	490	0.06
EUR	400,000	Veolia Environnement SA 6.125% 25/11/2033	633	0.08
EUR	200,000	Verallia SA 1.625% 14/05/2028	204	0.03
EUR	200,000	Verallia SA 1.875% 10/11/2031	201	0.03
EUR	200,000	Vivendi SE 0.000% 13/06/2022	200	0.03
EUR	200,000	Vivendi SE 0.625% 11/06/2025	202	0.03
EUR	300,000	Vivendi SE 0.875% 18/09/2024 [^]	306	0.04
EUR	300,000	Vivendi SE 1.125% 24/11/2023	306	0.04
EUR	200,000	Vivendi SE 1.125% 11/12/2028 [^]	207	0.03
EUR	300,000	Vivendi SE 1.875% 26/05/2026 [^]	322	0.04
EUR	200,000	Wendel SE 2.500% 09/02/2027 [^]	221	0.03
EUR	300,000	Wendel SE 2.750% 02/10/2024	320	0.04
EUR	200,000	Worldline SA 0.250% 18/09/2024 [^]	201	0.03
EUR	300,000	Worldline SA 0.500% 30/06/2023	303	0.04
EUR	200,000	Worldline SA 0.875% 30/06/2027 [^]	204	0.03
EUR	400,000	WPP Finance SA 2.250% 22/09/2026	438	0.06
EUR	225,000	WPP Finance SA 2.375% 19/05/2027	248	0.03
Total France			134,716	17.56
Germany (30 June 2021: 10.63%)				
Corporate Bonds				
EUR	100,000	ADLER Real Estate AG 1.500% 17/04/2022	98	0.01
EUR	200,000	ADLER Real Estate AG 1.875% 27/04/2023 [^]	188	0.02
EUR	125,000	ADLER Real Estate AG 2.125% 06/02/2024 [^]	115	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Germany (30 June 2021: 10.63%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	ADLER Real Estate AG 3.000% 27/04/2026	92	0.01
EUR	279,000	Albemarle New Holding GmbH 1.625% 25/11/2028	296	0.04
EUR	175,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	178	0.02
EUR	200,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	220	0.03
EUR	400,000	Amprion GmbH 0.625% 23/09/2033	385	0.05
EUR	400,000	Bayer AG 0.050% 12/01/2025	399	0.05
EUR	800,000	Bayer AG 0.375% 06/07/2024	807	0.10
EUR	500,000	Bayer AG 0.375% 12/01/2029	489	0.06
EUR	400,000	Bayer AG 0.625% 12/07/2031	387	0.05
EUR	700,000	Bayer AG 0.750% 06/01/2027	709	0.09
EUR	400,000	Bayer AG 1.000% 12/01/2036	376	0.05
EUR	600,000	Bayer AG 1.125% 06/01/2030	614	0.08
EUR	700,000	Bayer AG 1.375% 06/07/2032	716	0.09
EUR	450,000	Bayer AG 2.375% 02/04/2075	453	0.06
EUR	400,000	Bayer AG 2.375% 12/11/2079	400	0.05
EUR	300,000	Bayer AG 3.125% 12/11/2079	304	0.04
EUR	702,000	Bayer AG 3.750% 01/07/2074	727	0.09
EUR	200,000	Bayerische Landesbank 1.000% 23/09/2031	199	0.03
EUR	300,000	Bayerische Landesbank 1.375% 22/11/2032	301	0.04
EUR	200,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	207	0.03
EUR	200,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	208	0.03
EUR	300,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	319	0.04
EUR	400,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	437	0.06
EUR	200,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	203	0.03
EUR	300,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	307	0.04
EUR	200,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	213	0.03
EUR	100,000	Bilfinger SE 4.500% 14/06/2024	107	0.01
EUR	200,000	CECONOMY AG 1.750% 24/06/2026	196	0.03
EUR	100,000	Commerzbank AG 0.250% 16/09/2024	100	0.01
EUR	575,000	Commerzbank AG 0.500% 13/09/2023	580	0.08
EUR	100,000	Commerzbank AG 0.750% 24/03/2026	101	0.01
EUR	200,000	Commerzbank AG 0.875% 22/01/2027	201	0.03
EUR	375,000	Commerzbank AG 1.125% 24/05/2024	384	0.05
EUR	300,000	Commerzbank AG 1.125% 19/09/2025	308	0.04
EUR	200,000	Commerzbank AG 1.125% 22/06/2026 [^]	205	0.03
EUR	300,000	Commerzbank AG 1.250% 23/10/2023	306	0.04
EUR	275,000	Commerzbank AG 1.500% 21/09/2022	279	0.04
EUR	200,000	Commerzbank AG 1.875% 28/02/2028 [^]	212	0.03
EUR	444,000	Commerzbank AG 4.000% 23/03/2026	491	0.06
EUR	301,000	Commerzbank AG 4.000% 30/03/2027 [^]	337	0.04
EUR	325,000	Continental AG 0.000% 12/09/2023	325	0.04
EUR	130,000	Continental AG 0.375% 27/06/2025	131	0.02
EUR	250,000	Continental AG 2.500% 27/08/2026 [^]	274	0.04
EUR	375,000	Covestro AG 0.875% 03/02/2026 [^]	382	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 10.63%) (cont)				
Corporate Bonds (cont)				
EUR	176,000	Covestro AG 1.375% 12/06/2030 [^]	185	0.02
EUR	175,000	Covestro AG 1.750% 25/09/2024	182	0.02
EUR	400,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	393	0.05
EUR	500,000	Deutsche Bahn Finance GmbH 0.950% [#]	498	0.06
EUR	400,000	Deutsche Bahn Finance GmbH 1.600% [#]	399	0.05
EUR	600,000	Deutsche Bank AG 0.750% 17/02/2027	599	0.08
EUR	600,000	Deutsche Bank AG 1.000% 19/11/2025	610	0.08
EUR	700,000	Deutsche Bank AG 1.125% 17/03/2025	717	0.09
EUR	500,000	Deutsche Bank AG 1.375% 03/09/2026	514	0.07
EUR	600,000	Deutsche Bank AG 1.375% 17/02/2032	598	0.08
EUR	600,000	Deutsche Bank AG 1.625% 20/01/2027	625	0.08
EUR	400,000	Deutsche Bank AG 1.750% 17/01/2028	418	0.05
EUR	800,000	Deutsche Bank AG 1.750% 19/11/2030	830	0.11
EUR	500,000	Deutsche Bank AG 2.375% 11/01/2023	513	0.07
EUR	700,000	Deutsche Bank AG 2.625% 12/02/2026	757	0.10
EUR	525,000	Deutsche Bank AG 2.500% 17/02/2025	552	0.07
EUR	400,000	Deutsche Bank AG 4.500% 19/05/2026	456	0.06
EUR	125,000	Deutsche Lufthansa AG 0.250% 06/09/2024	121	0.02
EUR	200,000	Deutsche Lufthansa AG 1.625% 16/11/2023 [^]	199	0.03
EUR	300,000	Deutsche Lufthansa AG 2.000% 14/07/2024	298	0.04
EUR	300,000	Deutsche Lufthansa AG 2.875% 11/02/2025	301	0.04
EUR	400,000	Deutsche Lufthansa AG 2.875% 16/05/2027	391	0.05
EUR	400,000	Deutsche Lufthansa AG 3.000% 29/05/2026	399	0.05
EUR	200,000	Deutsche Lufthansa AG 3.500% 14/07/2029	197	0.03
EUR	300,000	Deutsche Lufthansa AG 3.750% 11/02/2028	302	0.04
EUR	100,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	99	0.01
EUR	400,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024 [^]	399	0.05
EUR	300,000	Deutsche Pfandbriefbank AG 0.250% 27/10/2025	299	0.04
EUR	205,000	Deutsche Post AG 0.375% 20/05/2026	207	0.03
EUR	500,000	Deutsche Post AG 0.750% 20/05/2029	516	0.07
EUR	150,000	Deutsche Post AG 1.000% 13/12/2027	158	0.02
EUR	200,000	Deutsche Post AG 1.000% 20/05/2032	211	0.03
EUR	250,000	Deutsche Post AG 1.250% 01/04/2026	262	0.03
EUR	375,000	Deutsche Post AG 1.625% 05/12/2028	408	0.05
EUR	325,000	Deutsche Post AG 2.750% 09/10/2023	342	0.04
EUR	350,000	Deutsche Post AG 2.875% 11/12/2024	381	0.05
EUR	400,000	Deutsche Telekom AG 0.500% 05/07/2027	407	0.05
EUR	235,000	Deutsche Telekom AG 0.875% 25/03/2026	242	0.03
EUR	325,000	Deutsche Telekom AG 1.375% 05/07/2034 [^]	344	0.04
EUR	425,000	Deutsche Telekom AG 1.750% 25/03/2031 [^]	471	0.06
EUR	250,000	Deutsche Telekom AG 1.750% 09/12/2049	257	0.03
EUR	175,000	Deutsche Telekom AG 2.250% 29/03/2039 [^]	204	0.03
EUR	500,000	Deutsche Wohnen SE 1.000% 30/04/2025 [^]	509	0.07
EUR	300,000	Deutsche Wohnen SE 1.500% 30/04/2030	314	0.04
EUR	200,000	DIC Asset AG 2.250% 22/09/2026 [^]	189	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Germany (30 June 2021: 10.63%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	E.ON SE 0.000% 29/09/2022	100	0.01
EUR	450,000	E.ON SE 0.000% 24/10/2022 [^]	451	0.06
EUR	426,000	E.ON SE 0.000% 18/12/2023	427	0.06
EUR	382,000	E.ON SE 0.000% 28/08/2024	383	0.05
EUR	300,000	E.ON SE 0.100% 19/12/2028 [^]	294	0.04
EUR	425,000	E.ON SE 0.250% 24/10/2026	426	0.06
EUR	250,000	E.ON SE 0.350% 28/02/2030	248	0.03
EUR	500,000	E.ON SE 0.375% 20/04/2023	504	0.07
EUR	325,000	E.ON SE 0.375% 29/09/2027	327	0.04
EUR	475,000	E.ON SE 0.600% 01/10/2032 [^]	473	0.06
EUR	225,000	E.ON SE 0.625% 07/11/2031 [^]	225	0.03
EUR	100,000	E.ON SE 0.750% 20/02/2028	103	0.01
EUR	175,000	E.ON SE 0.750% 18/12/2030 [^]	178	0.02
EUR	200,000	E.ON SE 0.875% 22/05/2024	204	0.03
EUR	125,000	E.ON SE 0.875% 20/08/2031 [^]	129	0.02
EUR	350,000	E.ON SE 1.000% 07/10/2025 [^]	361	0.05
EUR	300,000	E.ON SE 1.625% 22/05/2029	325	0.04
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 1.125% 05/11/2079	201	0.03
EUR	300,000	EnBW Energie Baden-Wuerttemberg AG 1.375% 31/08/2081	293	0.04
EUR	300,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 05/08/2079	300	0.04
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 2.125% 31/08/2081	194	0.03
EUR	200,000	Eurogrid GmbH 0.741% 21/04/2033	197	0.03
EUR	300,000	Eurogrid GmbH 1.113% 15/05/2032	311	0.04
EUR	400,000	Eurogrid GmbH 1.500% 18/04/2028	425	0.06
EUR	300,000	Eurogrid GmbH 1.625% 03/11/2023	308	0.04
EUR	100,000	Eurogrid GmbH 1.875% 10/06/2025	105	0.01
EUR	357,000	Evonik Industries AG 0.375% 07/09/2024	360	0.05
EUR	100,000	Evonik Industries AG 0.625% 18/09/2025	101	0.01
EUR	186,000	Evonik Industries AG 0.750% 07/09/2028 [^]	189	0.02
EUR	210,000	Evonik Industries AG 1.000% 23/01/2023 [^]	212	0.03
EUR	306,000	EWE AG 0.375% 22/10/2032	291	0.04
EUR	425,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	427	0.06
EUR	200,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026 [^]	203	0.03
EUR	185,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	191	0.02
EUR	120,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029 [^]	124	0.02
EUR	300,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	313	0.04
EUR	325,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030 [^]	339	0.04
EUR	249,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	251	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 10.63%) (cont)				
Corporate Bonds (cont)				
EUR	275,000	Fresenius SE & Co KGaA 1.125% 28/01/2033 [^]	272	0.04
EUR	175,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	186	0.02
EUR	175,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	184	0.02
EUR	175,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	200	0.03
EUR	125,000	Gruenthal GmbH 3.625% 15/11/2026	128	0.02
EUR	225,000	Gruenthal GmbH 4.125% 15/05/2028	232	0.03
EUR	100,000	Hamburg Commercial Bank AG 0.375% 09/03/2026	100	0.01
EUR	300,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	301	0.04
EUR	100,000	Hamburg Commercial Bank AG 0.500% 22/09/2026	100	0.01
EUR	100,000	Hamburg Commercial Bank AG 0.750% 23/11/2023	101	0.01
EUR	100,000	Hapag-Lloyd AG 2.500% 15/04/2028	104	0.01
EUR	384,000	HeidelbergCement AG 1.500% 07/02/2025	399	0.05
EUR	424,000	HeidelbergCement AG 2.250% 03/06/2024	445	0.06
EUR	275,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 [^]	276	0.04
EUR	180,000	HOCHTIEF AG 0.500% 03/09/2027 [^]	181	0.02
EUR	75,000	HOCHTIEF AG 0.625% 26/04/2029 [^]	73	0.01
EUR	375,000	HOCHTIEF AG 1.750% 03/07/2025 [^]	393	0.05
EUR	100,000	Hornbach Baumarkt AG 3.250% 25/10/2026	108	0.01
EUR	350,000	INEOS Styrolution Group GmbH 2.250% 16/01/2027	342	0.04
EUR	300,000	Infineon Technologies AG 0.750% 24/06/2023	303	0.04
EUR	200,000	Infineon Technologies AG 1.125% 24/06/2026	207	0.03
EUR	187,000	Infineon Technologies AG 1.500% 10/03/2022	188	0.02
EUR	400,000	Infineon Technologies AG 1.625% 24/06/2029	425	0.06
EUR	200,000	Infineon Technologies AG 2.000% 24/06/2032	218	0.03
EUR	200,000	KION Group AG 1.625% 24/09/2025	210	0.03
EUR	200,000	Landesbank Baden-Wuerttemberg 2.200% 09/05/2029	209	0.03
EUR	300,000	Landesbank Baden-Wuerttemberg 2.875% 28/09/2026	323	0.04
EUR	200,000	Landesbank Baden-Wuerttemberg 3.625% 16/06/2025	219	0.03
EUR	225,000	LANXESS AG 0.000% 08/09/2027 [^]	219	0.03
EUR	200,000	LANXESS AG 0.625% 01/12/2029 [^]	199	0.03
EUR	500,000	LANXESS AG 1.125% 16/05/2025	515	0.07
EUR	350,000	LANXESS AG 2.625% 21/11/2022	359	0.05
EUR	300,000	LEG Immobilien SE 0.750% 30/06/2031 [^]	293	0.04
EUR	300,000	LEG Immobilien SE 0.875% 28/11/2027 [^]	304	0.04
EUR	100,000	LEG Immobilien SE 0.875% 30/03/2033	96	0.01
EUR	200,000	LEG Immobilien SE 1.000% 19/11/2032	196	0.03
EUR	400,000	LEG Immobilien SE 1.250% 23/01/2024	408	0.05
EUR	300,000	Mahle GmbH 2.375% 14/05/2028 [^]	291	0.04
EUR	200,000	Merck KGaA 1.625% 25/06/2079	205	0.03
EUR	400,000	Merck KGaA 1.625% 09/09/2080	408	0.05
EUR	400,000	Merck KGaA 2.875% 25/06/2079 [^]	431	0.06
EUR	88,000	Merck KGaA 3.375% 12/12/2074	95	0.01
EUR	200,000	METRO AG 1.125% 06/03/2023	202	0.03
EUR	250,000	METRO AG 1.500% 19/03/2025 [^]	259	0.03
EUR	149,000	MTU Aero Engines AG 3.000% 01/07/2025	161	0.02
EUR	175,000	Novelis Sheet Ingot GmbH 3.375% 15/04/2029	180	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Germany (30 June 2021: 10.63%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	314	0.04
EUR	175,000	Peach Property Finance GmbH 3.500% 15/02/2023	176	0.02
EUR	225,000	ProGroup AG 3.000% 31/03/2026 [^]	227	0.03
EUR	225,000	RWE AG 0.500% 26/11/2028	225	0.03
EUR	275,000	RWE AG 0.625% 11/06/2031	269	0.03
EUR	250,000	RWE AG 1.000% 26/11/2033	249	0.03
EUR	150,000	RWE AG 3.500% 21/04/2075	159	0.02
EUR	300,000	Santander Consumer Bank AG 0.750% 17/10/2022	302	0.04
EUR	274,000	Schaeffler AG 1.125% 26/03/2022	274	0.04
EUR	320,000	Schaeffler AG 1.875% 26/03/2024 [^]	328	0.04
EUR	400,000	Schaeffler AG 2.750% 12/10/2025	424	0.05
EUR	309,000	Schaeffler AG 2.875% 26/03/2027 [^]	334	0.04
EUR	200,000	Schaeffler AG 3.375% 12/10/2028 [^]	223	0.03
EUR	350,000	thyssenkrupp AG 1.875% 06/03/2023	355	0.05
EUR	275,000	thyssenkrupp AG 2.500% 25/02/2025 [^]	285	0.04
EUR	560,000	thyssenkrupp AG 2.875% 22/02/2024	575	0.07
EUR	400,000	Vantage Towers AG 0.000% 31/03/2025	396	0.05
EUR	400,000	Vantage Towers AG 0.375% 31/03/2027	394	0.05
EUR	200,000	Vantage Towers AG 0.750% 31/03/2030 [^]	197	0.03
EUR	200,000	Volkswagen Bank GmbH 0.375% 05/07/2022	201	0.03
EUR	425,000	Volkswagen Bank GmbH 0.750% 15/06/2023	430	0.06
EUR	200,000	Volkswagen Bank GmbH 1.250% 01/08/2022	202	0.03
EUR	400,000	Volkswagen Bank GmbH 1.250% 10/06/2024	411	0.05
EUR	175,000	Volkswagen Bank GmbH 1.250% 15/12/2025	181	0.02
EUR	400,000	Volkswagen Bank GmbH 1.875% 31/01/2024	415	0.05
EUR	300,000	Volkswagen Bank GmbH 2.500% 31/07/2026	327	0.04
EUR	275,000	Volkswagen Financial Services AG 0.000% 12/02/2025	273	0.04
EUR	500,000	Volkswagen Financial Services AG 0.125% 12/02/2027	489	0.06
EUR	300,000	Volkswagen Financial Services AG 0.375% 12/02/2030 [^]	287	0.04
EUR	410,000	Volkswagen Financial Services AG 0.625% 01/04/2022 [^]	411	0.05
EUR	300,000	Volkswagen Financial Services AG 0.875% 12/04/2023	304	0.04
EUR	360,000	Volkswagen Financial Services AG 1.375% 16/10/2023	369	0.05
EUR	329,000	Volkswagen Financial Services AG 1.500% 01/10/2024 [^]	341	0.04
EUR	450,000	Volkswagen Financial Services AG 2.250% 16/10/2026	487	0.06
EUR	400,000	Volkswagen Financial Services AG 2.250% 01/10/2027	436	0.06
EUR	325,000	Volkswagen Financial Services AG 2.500% 06/04/2023	336	0.04
EUR	250,000	Volkswagen Financial Services AG 3.000% 06/04/2025 [^]	272	0.04
EUR	285,000	Volkswagen Financial Services AG 3.375% 06/04/2028	331	0.04
EUR	400,000	Volkswagen Leasing GmbH 0.000% 12/07/2023	400	0.05
EUR	575,000	Volkswagen Leasing GmbH 0.000% 19/07/2024	573	0.07
EUR	275,000	Volkswagen Leasing GmbH 0.250% 12/01/2026	273	0.04
EUR	525,000	Volkswagen Leasing GmbH 0.375% 20/07/2026	524	0.07
EUR	300,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	301	0.04
EUR	287,000	Volkswagen Leasing GmbH 0.500% 12/01/2029	281	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 10.63%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Volkswagen Leasing GmbH 0.625% 19/07/2029	246	0.03
EUR	450,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	456	0.06
EUR	475,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	486	0.06
EUR	348,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	360	0.05
EUR	250,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	262	0.03
EUR	425,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	444	0.06
EUR	600,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	611	0.08
EUR	675,000	Volkswagen Leasing GmbH 2.625% 15/01/2024 [^]	711	0.09
EUR	300,000	Vonovia SE 0.000% 01/09/2023	301	0.04
EUR	200,000	Vonovia SE 0.000% 16/09/2024 [^]	199	0.03
EUR	500,000	Vonovia SE 0.000% 01/12/2025	494	0.06
EUR	700,000	Vonovia SE 0.250% 01/09/2028	681	0.09
EUR	500,000	Vonovia SE 0.375% 16/06/2027	494	0.06
EUR	600,000	Vonovia SE 0.625% 14/12/2029 [^]	590	0.08
EUR	200,000	Vonovia SE 0.625% 24/03/2031 [^]	197	0.03
EUR	600,000	Vonovia SE 0.750% 01/09/2032	580	0.08
EUR	400,000	Vonovia SE 1.000% 16/06/2033	391	0.05
EUR	300,000	Vonovia SE 1.625% 01/09/2051	274	0.04
EUR	175,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	188	0.02
EUR	200,000	ZF Finance GmbH 2.000% 06/05/2027	200	0.03
EUR	200,000	ZF Finance GmbH 2.250% 03/05/2028	199	0.03
EUR	200,000	ZF Finance GmbH 2.750% 25/05/2027	205	0.03
EUR	500,000	ZF Finance GmbH 3.000% 21/09/2025	522	0.07
EUR	400,000	ZF Finance GmbH 3.750% 21/09/2028 [^]	431	0.06
Total Germany			78,363	10.21
Greece (30 June 2021: 0.02%)				
Corporate Bonds				
EUR	175,000	Mytilineos SA 2.250% 30/10/2026	175	0.02
Total Greece			175	0.02
Guernsey (30 June 2021: 0.12%)				
Corporate Bonds				
EUR	650,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	653	0.09
EUR	400,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	421	0.05
EUR	225,000	Summit Properties Ltd 2.000% 31/01/2025 [^]	220	0.03
Total Guernsey			1,294	0.17
Hong Kong (30 June 2021: 0.12%)				
Corporate Bonds				
EUR	300,000	CNAC HK Finbridge Co Ltd 1.125% 22/09/2024	302	0.04
Total Hong Kong			302	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Hungary (30 June 2021: 0.10%)				
Corporate Bonds				
EUR	400,000	MOL Hungarian Oil & Gas Plc 1.500% 08/10/2027	406	0.05
EUR	501,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 [†]	518	0.07
Total Hungary			924	0.12
India (30 June 2021: 0.09%)				
Corporate Bonds				
EUR	350,000	NTPC Ltd 2.750% 01/02/2027	369	0.05
Total India			369	0.05
Indonesia (30 June 2021: 0.07%)				
Corporate Bonds				
EUR	300,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 1.875% 05/11/2031	288	0.04
EUR	125,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 2.875% 25/10/2025	133	0.01
Total Indonesia			421	0.05
Ireland (30 June 2021: 2.26%)				
Corporate Bonds				
EUR	175,000	ABH Financial Ltd Via Alfa Holding Issuance Plc 2.700% 11/06/2023	176	0.02
EUR	300,000	AIB Group Plc 0.500% 17/11/2027	297	0.04
EUR	400,000	AIB Group Plc 1.250% 28/05/2024	411	0.05
EUR	300,000	AIB Group Plc 1.500% 29/03/2023	306	0.04
EUR	200,000	AIB Group Plc 2.250% 03/07/2025	214	0.03
EUR	100,000	Aon Plc 2.875% 14/05/2026	110	0.01
EUR	250,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	245	0.03
EUR	325,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	318	0.04
EUR	145,000	Bank of Ireland 10.000% 19/12/2022	158	0.02
EUR	400,000	Bank of Ireland Group Plc 0.375% 10/05/2027	395	0.05
EUR	325,000	Bank of Ireland Group Plc 0.750% 08/07/2024	328	0.04
EUR	200,000	Bank of Ireland Group Plc 1.000% 25/11/2025	204	0.03
EUR	150,000	Bank of Ireland Group Plc 1.375% 29/08/2023	153	0.02
EUR	400,000	CCEP Finance Ireland DAC 0.000% 06/09/2025	396	0.05
EUR	175,000	CCEP Finance Ireland DAC 0.500% 06/09/2029	173	0.02
EUR	450,000	CCEP Finance Ireland DAC 0.875% 06/05/2033	441	0.06
EUR	275,000	CCEP Finance Ireland DAC 1.500% 06/05/2041 [†]	274	0.04
EUR	200,000	Credit Bank of Moscow Via CBOM Finance Plc 3.100% 21/01/2026	191	0.02
EUR	250,000	Credit Bank of Moscow Via CBOM Finance Plc 5.150% 20/02/2024	259	0.03
EUR	425,000	CRH Finance DAC 1.375% 18/10/2028 [†]	448	0.06
EUR	250,000	CRH Finance DAC 3.125% 03/04/2023	260	0.03
EUR	235,000	CRH SMW Finance DAC 1.250% 05/11/2026	245	0.03
EUR	225,000	Cyrusone Europe Finance DAC 1.125% 26/05/2028	225	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2021: 2.26%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Dell Bank International DAC 0.500% 27/10/2026	99	0.01
EUR	325,000	Dell Bank International DAC 0.625% 17/10/2022	327	0.04
EUR	100,000	Dell Bank International DAC 1.625% 24/06/2024	103	0.01
EUR	175,000	DXC Capital Funding DAC 0.450% 15/09/2027	170	0.02
EUR	450,000	DXC Capital Funding DAC 0.950% 15/09/2031	429	0.06
EUR	200,000	Eaton Capital Unlimited Co 0.128% 08/03/2026	199	0.03
EUR	225,000	Eaton Capital Unlimited Co 0.577% 08/03/2030	223	0.03
EUR	350,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	356	0.05
EUR	385,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	392	0.05
EUR	150,000	eircorn Finance DAC 1.750% 01/11/2024	150	0.02
EUR	250,000	eircorn Finance DAC 2.625% 15/02/2027	245	0.03
EUR	300,000	eircorn Finance DAC 3.500% 15/05/2026	304	0.04
EUR	350,000	Fresenius Finance Ireland Plc 0.000% 01/10/2025	346	0.05
EUR	246,000	Fresenius Finance Ireland Plc 0.500% 01/10/2028 [†]	242	0.03
EUR	275,000	Fresenius Finance Ireland Plc 0.875% 01/10/2031	269	0.04
EUR	360,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	370	0.05
EUR	369,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	400	0.05
EUR	237,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	278	0.04
EUR	100,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	122	0.02
EUR	150,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	255	0.03
EUR	250,000	Glencore Capital Finance DAC 0.750% 01/03/2029 [†]	243	0.03
EUR	350,000	Glencore Capital Finance DAC 1.125% 10/03/2028 [†]	354	0.05
EUR	150,000	Glencore Capital Finance DAC 1.250% 01/03/2033	143	0.02
EUR	375,000	Hammerson Ireland Finance DAC 1.750% 03/06/2027	368	0.05
EUR	300,000	James Hardie International Finance DAC 3.625% 01/10/2026	305	0.04
EUR	432,000	Johnson Controls International Plc 1.000% 15/09/2023	439	0.06
EUR	225,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	223	0.03
EUR	175,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	175	0.02
EUR	275,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	275	0.04
EUR	250,000	Kerry Group Financial Services Unltd Co 0.875% 01/12/2031	248	0.03
EUR	350,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025 [†]	377	0.05
EUR	250,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	259	0.03
EUR	225,000	Novolipetsk Steel Via Steel Funding DAC 1.450% 02/06/2026	223	0.03
EUR	400,000	Ryanair DAC 0.875% 25/05/2026 [†]	400	0.05
EUR	450,000	Ryanair DAC 1.125% 10/03/2023	456	0.06
EUR	450,000	Ryanair DAC 1.125% 15/08/2023	457	0.06
EUR	189,000	Ryanair DAC 2.875% 15/09/2025 [†]	204	0.03
EUR	400,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026	437	0.06
EUR	225,000	Smurfit Kappa Treasury ULC 0.500% 22/09/2029 [†]	221	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Ireland (30 June 2021: 2.26%) (cont)				
Corporate Bonds (cont)				
EUR	175,000	Smurfit Kappa Treasury ULC 1.000% 22/09/2033	172	0.02
EUR	450,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027 [^]	472	0.06
Total Ireland			17,957	2.34
Isle of Man (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	300,000	Playtech Plc 3.750% 12/10/2023	302	0.04
EUR	200,000	Playtech Plc 4.250% 07/03/2026	204	0.03
Total Isle of Man			506	0.07
Italy (30 June 2021: 9.05%)				
Corporate Bonds				
EUR	225,000	2i Rete Gas SpA 0.579% 29/01/2031	217	0.03
EUR	425,000	2i Rete Gas SpA 1.608% 31/10/2027	448	0.06
EUR	225,000	2i Rete Gas SpA 2.195% 11/09/2025	240	0.03
EUR	260,000	2i Rete Gas SpA 3.000% 16/07/2024	279	0.04
EUR	300,000	A2A SpA 0.625% 28/10/2032	287	0.04
EUR	250,000	A2A SpA 1.000% 02/11/2033	248	0.03
EUR	350,000	A2A SpA 3.625% 13/01/2022	350	0.05
EUR	350,000	ACEA SpA 0.500% 06/04/2029	345	0.04
EUR	300,000	ACEA SpA 1.000% 24/10/2026	309	0.04
EUR	400,000	ACEA SpA 1.500% 08/06/2027	422	0.05
EUR	300,000	ACEA SpA 1.750% 23/05/2028 [^]	323	0.04
EUR	350,000	ACEA SpA 2.625% 15/07/2024	371	0.05
EUR	300,000	Acquirente Unico SpA 2.800% 20/02/2026	326	0.04
EUR	279,000	Aeroporti di Roma SpA 1.625% 08/06/2027 [^]	288	0.04
EUR	200,000	Aeroporti di Roma SpA 1.750% 30/07/2031	204	0.03
EUR	125,000	Almaviva-The Italian Innovation Co SpA 4.875% 30/10/2026	125	0.02
EUR	200,000	Amplifon SpA 1.125% 13/02/2027	199	0.03
EUR	175,000	Assicurazioni Generali SpA 1.713% 30/06/2032 [^]	173	0.02
EUR	275,000	Assicurazioni Generali SpA 2.124% 01/10/2030 [^]	287	0.04
EUR	275,000	Assicurazioni Generali SpA 2.429% 14/07/2031	291	0.04
EUR	225,000	Assicurazioni Generali SpA 3.875% 29/01/2029	260	0.03
EUR	400,000	Assicurazioni Generali SpA 4.125% 04/05/2026 [^]	457	0.06
EUR	700,000	Assicurazioni Generali SpA 4.596% ^{^#}	777	0.10
EUR	325,000	Assicurazioni Generali SpA 5.000% 08/06/2048 [^]	389	0.05
EUR	816,000	Assicurazioni Generali SpA 5.125% 16/09/2024 [^]	933	0.12
EUR	525,000	Assicurazioni Generali SpA 5.500% 27/10/2047	638	0.08
EUR	175,000	ASTM SpA 1.000% 25/11/2026	175	0.02
EUR	550,000	ASTM SpA 1.500% 25/01/2030	542	0.07
EUR	279,000	ASTM SpA 1.625% 08/02/2028	284	0.04
EUR	525,000	ASTM SpA 2.375% 25/11/2033	522	0.07
EUR	294,000	ASTM SpA 3.375% 13/02/2024	313	0.04
EUR	250,000	Atlantia SpA 1.625% 03/02/2025	254	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 9.05%) (cont)				
Corporate Bonds (cont)				
EUR	425,000	Atlantia SpA 1.875% 13/07/2027	437	0.06
EUR	525,000	Atlantia SpA 1.875% 12/02/2028	537	0.07
EUR	250,000	Autostrade per l'Italia SpA 1.750% 26/06/2026	257	0.03
EUR	125,000	Autostrade per l'Italia SpA 1.750% 01/02/2027 [^]	128	0.02
EUR	225,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	232	0.03
EUR	400,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	410	0.05
EUR	575,000	Autostrade per l'Italia SpA 2.000% 04/12/2028	595	0.08
EUR	525,000	Autostrade per l'Italia SpA 2.000% 15/01/2030	541	0.07
EUR	200,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	225	0.03
EUR	500,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	561	0.07
EUR	250,000	Azimut Holding SpA 1.625% 12/12/2024 [^]	257	0.03
EUR	250,000	Azzurra Aeroporti SpA 2.625% 30/05/2027	256	0.03
EUR	200,000	Banca del Mezzogiorno-MedioCredito Centrale SpA 1.500% 24/10/2024	203	0.03
EUR	225,000	Banca IFIS SpA 1.750% 25/06/2024	225	0.03
EUR	100,000	Banca Popolare di Sondrio SCPA 2.375% 03/04/2024	103	0.01
EUR	275,000	Banco BPM SpA 0.875% 15/07/2026	268	0.03
EUR	400,000	Banco BPM SpA 1.625% 18/02/2025	399	0.05
EUR	175,000	Banco BPM SpA 1.750% 24/04/2023 [^]	178	0.02
EUR	250,000	Banco BPM SpA 1.750% 28/01/2025	255	0.03
EUR	425,000	Banco BPM SpA 2.000% 08/03/2022	426	0.06
EUR	275,000	Banco BPM SpA 2.500% 21/06/2024	286	0.04
EUR	175,000	BPER Banca 1.875% 07/07/2025	178	0.02
EUR	375,000	Buzzi Unicem SpA 2.125% 28/04/2023	384	0.05
EUR	250,000	CDP Reti SpA 1.875% 29/05/2022	252	0.03
EUR	150,000	doValue SpA 3.375% 31/07/2026 [^]	152	0.02
EUR	100,000	doValue SpA 5.000% 04/08/2025	104	0.01
EUR	525,000	Enel SpA 1.375% [#]	512	0.07
EUR	325,000	Enel SpA 1.875% [#]	315	0.04
EUR	285,000	Enel SpA 2.250% [#]	294	0.04
EUR	300,000	Enel SpA 2.500% 24/11/2078 ^{^#}	309	0.04
EUR	425,000	Enel SpA 3.375% 24/11/2081 ^{^#}	462	0.06
EUR	525,000	Enel SpA 3.500% 24/05/2080 [^]	563	0.07
EUR	450,000	Enel SpA 5.250% 20/05/2024	507	0.07
EUR	500,000	Enel SpA 5.625% 21/06/2027 [^]	637	0.08
EUR	425,000	Eni SpA 2.000% ^{^#}	423	0.06
EUR	550,000	Eni SpA 2.625% [#]	569	0.07
EUR	525,000	Eni SpA 2.750% [#]	524	0.07
EUR	650,000	Eni SpA 3.375% [#]	681	0.09
EUR	125,000	ERG SpA 0.500% 11/09/2027	125	0.02
EUR	100,000	ERG SpA 0.875% 15/09/2031	98	0.01
EUR	360,000	ERG SpA 1.875% 11/04/2025	377	0.05
EUR	275,000	Esselunga SpA 0.875% 25/10/2023	278	0.04
EUR	250,000	Esselunga SpA 1.875% 25/10/2027 [^]	261	0.03
EUR	550,000	FCA Bank SpA 0.000% 16/04/2024 [^]	548	0.07
EUR	350,000	FCA Bank SpA 0.125% 16/11/2023	350	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Italy (30 June 2021: 9.05%) (cont)				
Corporate Bonds (cont)				
EUR	525,000	FCA Bank SpA 0.250% 28/02/2023	527	0.07
EUR	225,000	FCA Bank SpA 0.500% 13/09/2024	227	0.03
EUR	505,000	FCA Bank SpA 0.625% 24/11/2022	508	0.07
EUR	333,000	FCA Bank SpA 1.000% 21/02/2022	333	0.04
EUR	250,000	FCA Bank SpA 1.250% 21/06/2022	251	0.03
EUR	100,000	FinecoBank Banca Fineco SpA 0.500% 21/10/2027	98	0.01
EUR	400,000	FNM SpA 0.750% 20/10/2026	400	0.05
EUR	250,000	Hera SpA 0.250% 03/12/2030	238	0.03
EUR	250,000	Hera SpA 1.000% 25/04/2034	250	0.03
EUR	200,000	Immobiliare Grande Distribuzione SIIQ SpA 2.125% 28/11/2024	202	0.03
EUR	175,000	Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028	177	0.02
EUR	175,000	Infrastrutture Wireless Italiane SpA 1.750% 19/04/2031	174	0.02
EUR	600,000	Infrastrutture Wireless Italiane SpA 1.875% 08/07/2026	620	0.08
EUR	500,000	Intesa Sanpaolo SpA 0.625% 24/02/2026	496	0.06
EUR	500,000	Intesa Sanpaolo SpA 0.750% 17/10/2022 [^]	504	0.07
EUR	410,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	416	0.05
EUR	500,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	499	0.06
EUR	150,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	151	0.02
EUR	550,000	Intesa Sanpaolo SpA 1.000% 04/07/2024 [^]	561	0.07
EUR	525,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	534	0.07
EUR	423,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	424	0.06
EUR	350,000	Intesa Sanpaolo SpA 1.350% 24/02/2031	343	0.04
EUR	475,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	488	0.06
EUR	100,000	Intesa Sanpaolo SpA 1.500% 10/04/2024	103	0.01
EUR	450,000	Intesa Sanpaolo SpA 1.750% 12/04/2023	460	0.06
EUR	400,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	421	0.05
EUR	550,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	581	0.08
EUR	550,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	570	0.07
EUR	600,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	635	0.08
EUR	250,000	Intesa Sanpaolo SpA 2.625% 20/06/2024	265	0.03
EUR	300,000	Intesa Sanpaolo SpA 2.855% 23/04/2025	316	0.04
EUR	125,000	Intesa Sanpaolo SpA 2.925% 14/10/2030	130	0.02
EUR	400,000	Intesa Sanpaolo SpA 3.928% 15/09/2026 [^]	440	0.06
EUR	500,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	537	0.07
EUR	650,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	715	0.09
EUR	300,000	Intesa Sanpaolo Vita SpA 2.375% 22/12/2030	292	0.04
EUR	300,000	Intesa Sanpaolo Vita SpA 4.750% [#]	324	0.04
EUR	300,000	Iren SpA 0.875% 14/10/2029	302	0.04
EUR	275,000	Iren SpA 1.000% 01/07/2030	277	0.04
EUR	200,000	Iren SpA 1.500% 24/10/2027	210	0.03
EUR	300,000	Iren SpA 1.950% 19/09/2025	317	0.04
EUR	100,000	Italgas SpA 0.000% 16/02/2028	97	0.01
EUR	300,000	Italgas SpA 0.250% 24/06/2025	301	0.04
EUR	175,000	Italgas SpA 0.500% 16/02/2033 [^]	166	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 9.05%) (cont)				
Corporate Bonds (cont)				
EUR	275,000	Italgas SpA 0.875% 24/04/2030	278	0.04
EUR	125,000	Italgas SpA 1.000% 11/12/2031 [^]	126	0.02
EUR	400,000	Italgas SpA 1.625% 19/01/2027	425	0.06
EUR	300,000	Italgas SpA 1.625% 18/01/2029 [^]	320	0.04
EUR	275,000	Leasys SpA 0.000% 22/07/2024	275	0.04
EUR	200,000	Leonardo SpA 1.500% 07/06/2024 [^]	203	0.03
EUR	175,000	Leonardo SpA 2.375% 08/01/2026 [^]	181	0.02
EUR	250,000	Leonardo SpA 4.875% 24/03/2025	280	0.04
EUR	150,000	LKQ Italia Bondco SpA 3.875% 01/04/2024	159	0.02
EUR	450,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	453	0.06
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 02/11/2028	245	0.03
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	202	0.03
EUR	128,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	130	0.02
EUR	268,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	274	0.04
EUR	300,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	311	0.04
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 3.750% 16/06/2026 [^]	219	0.03
EUR	350,000	Nexi SpA 1.625% 30/04/2026 [^]	347	0.05
EUR	350,000	Nexi SpA 1.750% 31/10/2024	355	0.05
EUR	500,000	Nexi SpA 2.125% 30/04/2029 [^]	490	0.06
EUR	300,000	Poste Italiane SpA 0.000% 10/12/2024 [^]	299	0.04
EUR	200,000	Poste Italiane SpA 0.500% 10/12/2028 [^]	198	0.03
EUR	300,000	SACE SPA 3.875% ^{##}	309	0.04
EUR	350,000	Snam SpA 0.000% 12/05/2024	350	0.05
EUR	125,000	Snam SpA 0.000% 15/08/2025	124	0.02
EUR	300,000	Snam SpA 0.000% 07/12/2028	288	0.04
EUR	250,000	Snam SpA 0.625% 30/06/2031	246	0.03
EUR	300,000	Snam SpA 0.750% 17/06/2030	301	0.04
EUR	550,000	Snam SpA 0.875% 25/10/2026	564	0.07
EUR	225,000	Snam SpA 1.000% 18/09/2023	229	0.03
EUR	300,000	Snam SpA 1.000% 12/09/2034	300	0.04
EUR	260,000	Snam SpA 1.250% 28/08/2025	270	0.04
EUR	400,000	Snam SpA 1.375% 25/10/2027	421	0.05
EUR	200,000	Societa Cattolica Di Assicurazione SPA 4.250% 14/12/2047	226	0.03
EUR	300,000	Telecom Italia SpA 1.625% 18/01/2029 [^]	274	0.04
EUR	600,000	Telecom Italia SpA 2.375% 12/10/2027 [^]	591	0.08
EUR	500,000	Telecom Italia SpA 2.500% 19/07/2023	511	0.07
EUR	500,000	Telecom Italia SpA 2.750% 15/04/2025	510	0.07
EUR	350,000	Telecom Italia SpA 2.875% 28/01/2026	358	0.05
EUR	400,000	Telecom Italia SpA 3.000% 30/09/2025	411	0.05
EUR	318,000	Telecom Italia SpA 3.250% 16/01/2023	326	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Italy (30 June 2021: 9.05%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Telecom Italia SpA 3.625% 19/01/2024	363	0.05
EUR	400,000	Telecom Italia SpA 3.625% 25/05/2026 [^]	420	0.05
EUR	425,000	Telecom Italia SpA 4.000% 11/04/2024 [^]	445	0.06
EUR	300,000	Telecom Italia SpA 5.250% 17/03/2055	316	0.04
EUR	325,000	Terna - Rete Elettrica Nazionale 0.125% 25/07/2025	325	0.04
EUR	125,000	Terna - Rete Elettrica Nazionale 0.750% 24/07/2032	124	0.02
EUR	300,000	Terna - Rete Elettrica Nazionale SpA 0.375% 23/06/2029	296	0.04
EUR	225,000	Terna - Rete Elettrica Nazionale SpA 0.375% 25/09/2030	218	0.03
EUR	510,000	Terna - Rete Elettrica Nazionale SpA 1.000% 23/07/2023	519	0.07
EUR	100,000	Terna - Rete Elettrica Nazionale SpA 1.000% 10/04/2026	103	0.01
EUR	200,000	Terna - Rete Elettrica Nazionale SpA 1.000% 11/10/2028	206	0.03
EUR	650,000	Terna - Rete Elettrica Nazionale SpA 1.375% 26/07/2027 [^]	683	0.09
EUR	500,000	Terna - Rete Elettrica Nazionale SpA 4.900% 28/10/2024	569	0.07
EUR	405,000	UniCredit SpA 0.325% 19/01/2026 [^]	402	0.05
EUR	500,000	UniCredit SpA 0.500% 09/04/2025 [^]	503	0.07
EUR	300,000	UniCredit SpA 0.800% 05/07/2029	300	0.04
EUR	475,000	UniCredit SpA 0.850% 19/01/2031	460	0.06
EUR	550,000	UniCredit SpA 1.000% 18/01/2023	556	0.07
EUR	600,000	UniCredit SpA 1.200% 20/01/2026	609	0.08
EUR	625,000	UniCredit SpA 1.250% 25/06/2025 [^]	640	0.08
EUR	600,000	UniCredit SpA 1.250% 16/06/2026 [^]	615	0.08
EUR	500,000	UniCredit SpA 1.625% 03/07/2025	514	0.07
EUR	550,000	UniCredit SpA 1.800% 20/01/2030	564	0.07
EUR	585,000	UniCredit SpA 2.000% 04/03/2023	599	0.08
EUR	425,000	UniCredit SpA 2.000% 23/09/2029	428	0.06
EUR	425,000	UniCredit SpA 2.125% 24/10/2026 [^]	455	0.06
EUR	400,000	UniCredit SpA 2.200% 22/07/2027	422	0.05
EUR	400,000	UniCredit SpA 4.375% 03/01/2027	400	0.05
EUR	375,000	UniCredit SpA 4.875% 20/02/2029	402	0.05
EUR	700,000	UniCredit SpA 6.950% 31/10/2022	738	0.10
EUR	300,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	302	0.04
EUR	362,000	Unipol Gruppo SpA 3.000% 18/03/2025 [^]	390	0.05
EUR	450,000	Unipol Gruppo SpA 3.250% 23/09/2030	511	0.07
EUR	200,000	Unipol Gruppo SpA 3.500% 29/11/2027	225	0.03
EUR	300,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028	323	0.04
EUR	150,000	Vittoria Assicurazioni SpA 5.750% 11/07/2028	174	0.02
EUR	425,000	Webuild SpA 1.750% 26/10/2024 [^]	428	0.06
EUR	157,000	Webuild SpA 3.625% 28/01/2027 [^]	162	0.02
EUR	175,000	Webuild SpA 5.875% 15/12/2025	190	0.02
Total Italy			71,116	9.27

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 June 2021: 0.99%)				
Corporate Bonds				
EUR	400,000	Asahi Group Holdings Ltd 0.010% 19/04/2024	400	0.05
EUR	350,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	351	0.04
EUR	250,000	Asahi Group Holdings Ltd 0.336% 19/04/2027	248	0.03
EUR	500,000	Asahi Group Holdings Ltd 0.541% 23/10/2028	498	0.06
EUR	275,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	284	0.04
EUR	200,000	Nissan Motor Co Ltd 1.940% 15/09/2023	206	0.03
EUR	200,000	Nissan Motor Co Ltd 2.652% 17/03/2026	214	0.03
EUR	350,000	Nissan Motor Co Ltd 3.201% 17/09/2028 [^]	389	0.05
EUR	300,000	SoftBank Group Corp 2.125% 06/07/2024 [^]	296	0.04
EUR	300,000	SoftBank Group Corp 2.875% 06/01/2027	284	0.04
EUR	500,000	SoftBank Group Corp 3.125% 19/09/2025	501	0.06
EUR	425,000	SoftBank Group Corp 3.375% 06/07/2029	396	0.05
EUR	300,000	SoftBank Group Corp 4.000% 20/04/2023	306	0.04
EUR	650,000	SoftBank Group Corp 5.000% 15/04/2028	666	0.09
EUR	325,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027 [^]	331	0.04
EUR	500,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	511	0.07
EUR	375,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	389	0.05
EUR	350,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	377	0.05
EUR	700,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026 [^]	763	0.10
EUR	625,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	740	0.10
Total Japan			8,150	1.06

Jersey (30 June 2021: 0.59%)				
Corporate Bonds				
EUR	350,000	Aptiv Plc 1.500% 10/03/2025	363	0.05
EUR	200,000	Aptiv Plc 1.600% 15/09/2028 [^]	212	0.03
EUR	300,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	308	0.04
EUR	185,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 [^]	187	0.03
EUR	225,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	234	0.03
EUR	250,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	261	0.03
EUR	525,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	539	0.07
EUR	300,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	338	0.04
EUR	100,000	Heathrow Funding Ltd 1.125% 08/10/2030	99	0.01
EUR	375,000	Heathrow Funding Ltd 1.500% 12/10/2025 [^]	388	0.05
EUR	200,000	Heathrow Funding Ltd 1.500% 11/02/2030 [^]	206	0.03
EUR	300,000	Heathrow Funding Ltd 1.875% 12/07/2032 [^]	314	0.04
EUR	300,000	Heathrow Funding Ltd 1.875% 14/03/2034	312	0.04
Total Jersey			3,761	0.49

Lithuania (30 June 2021: 0.07%)				
Corporate Bonds				
EUR	200,000	Akropolis Group Uab 2.875% 02/06/2026	189	0.02
EUR	150,000	Maxima Grupe UAB 3.250% 13/09/2023	153	0.02
Total Lithuania			342	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Luxembourg (30 June 2021: 5.03%)				
Corporate Bonds				
EUR	200,000	Acef Holding SCA 0.750% 14/06/2028	196	0.03
EUR	225,000	Acef Holding SCA 1.250% 26/04/2030	224	0.03
EUR	200,000	ADLER Group SA 1.500% 26/07/2024 [^]	175	0.02
EUR	300,000	ADLER Group SA 1.875% 14/01/2026 [^]	251	0.03
EUR	200,000	ADLER Group SA 2.250% 27/04/2027 [^]	168	0.02
EUR	300,000	ADLER Group SA 2.250% 14/01/2029	249	0.03
EUR	200,000	ADLER Group SA 2.750% 13/11/2026 [^]	168	0.02
EUR	200,000	ADLER Group SA 3.250% 05/08/2025 [^]	174	0.02
EUR	114,000	Albion Finacing 1 SARL / Aggreko Holdings Inc 5.250% 15/10/2026 [^]	115	0.01
EUR	300,000	ArcelorMittal SA 1.000% 19/05/2023	303	0.04
EUR	200,000	ArcelorMittal SA 1.750% 19/11/2025 [^]	210	0.03
EUR	454,000	ArcelorMittal SA 2.250% 17/01/2024 [^]	472	0.06
EUR	400,000	Aroundtown SA 0.000% 16/07/2026	390	0.05
EUR	200,000	Aroundtown SA 0.375% 15/04/2027	195	0.03
EUR	500,000	Aroundtown SA 0.625% 09/07/2025	505	0.07
EUR	300,000	Aroundtown SA 1.000% 07/01/2025	306	0.04
EUR	200,000	Aroundtown SA 1.450% 09/07/2028	205	0.03
EUR	200,000	Aroundtown SA 1.500% 28/05/2026 [^]	209	0.03
EUR	500,000	Aroundtown SA 1.625% 31/01/2028 [^]	518	0.07
EUR	200,000	Aroundtown SA 1.625% [#]	191	0.02
EUR	100,000	Aroundtown SA 1.875% 19/01/2026	106	0.01
EUR	150,000	Aroundtown SA 2.875% [#]	152	0.02
EUR	325,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028 [^]	319	0.04
EUR	260,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	262	0.03
EUR	425,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	439	0.06
EUR	200,000	Becton Dickinson Euro Finance Sarl 1.213% 12/02/2036	195	0.03
EUR	525,000	Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041	499	0.06
EUR	350,000	Bevco Lux Sarl 1.000% 16/01/2030	343	0.04
EUR	250,000	Bevco Lux Sarl 1.500% 16/09/2027	261	0.03
EUR	295,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023	297	0.04
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 1.000% 20/10/2026	200	0.03
EUR	500,000	Blackstone Property Partners Europe Holdings Sarl 1.000% 04/05/2028	488	0.06
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027 [^]	151	0.02
EUR	116,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	116	0.02
EUR	225,000	Blackstone Property Partners Europe Holdings Sarl 1.625% 20/04/2030	225	0.03
EUR	275,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	279	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 5.03%) (cont)				
Corporate Bonds (cont)				
EUR	135,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	139	0.02
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	158	0.02
EUR	325,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.500% 27/01/2028	316	0.04
EUR	300,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.900% 12/10/2029	296	0.04
EUR	800,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	804	0.10
EUR	400,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	405	0.05
EUR	275,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028 [^]	279	0.04
EUR	300,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	304	0.04
EUR	275,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	274	0.04
EUR	175,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	183	0.02
EUR	200,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025 [^]	209	0.03
EUR	200,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	211	0.03
EUR	375,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	394	0.05
EUR	150,000	ContourGlobal Power Holdings SA 2.750% 01/01/2026	146	0.02
EUR	175,000	ContourGlobal Power Holdings SA 3.125% 01/01/2028	171	0.02
EUR	200,000	ContourGlobal Power Holdings SA 4.125% 01/08/2025	203	0.03
EUR	100,000	Corestate Capital Holding SA 3.500% 15/04/2023	86	0.01
EUR	225,000	CPI Property Group SA 1.500% 27/01/2031	216	0.03
EUR	250,000	CPI Property Group SA 1.625% 23/04/2027 [^]	255	0.03
EUR	400,000	CPI Property Group SA 2.750% 12/05/2026	429	0.06
EUR	125,000	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025	128	0.02
EUR	300,000	Czech Gas Networks Investments Sarl 0.450% 08/09/2029	294	0.04
EUR	275,000	Czech Gas Networks Investments Sarl 0.875% 31/03/2031	271	0.04
EUR	300,000	Czech Gas Networks Investments Sarl 1.000% 16/07/2027	308	0.04
EUR	200,000	Dana Financing Luxembourg Sarl 3.000% 15/07/2029	202	0.03
EUR	460,000	DH Europe Finance II Sarl 0.200% 18/03/2026	459	0.06
EUR	625,000	DH Europe Finance II Sarl 0.450% 18/03/2028 [^]	625	0.08
EUR	800,000	DH Europe Finance II Sarl 0.750% 18/09/2031	796	0.10
EUR	525,000	DH Europe Finance II Sarl 1.350% 18/09/2039 [^]	523	0.07
EUR	425,000	DH Europe Finance II Sarl 1.800% 18/09/2049 [^]	448	0.06
EUR	200,000	DH Europe Finance Sarl 1.200% 30/06/2027	209	0.03
EUR	225,000	Eurofins Scientific SE 0.875% 19/05/2031	221	0.03
EUR	700,000	Fiat Chrysler Finance Europe SENC 4.750% 15/07/2022	718	0.09
EUR	2,100,000	Gazprom PJSC Via Gaz Capital SA 4.364% 21/03/2025	2,306	0.30
EUR	400,000	Grand City Properties SA 0.125% 11/01/2028	384	0.05
EUR	300,000	Grand City Properties SA 1.375% 03/08/2026	312	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Luxembourg (30 June 2021: 5.03%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Grand City Properties SA 1.500% 22/02/2027	313	0.04
EUR	300,000	Grand City Properties SA 1.500%#	291	0.04
EUR	375,000	GTC Aurora Luxembourg SA 2.250% 23/06/2026	368	0.05
EUR	300,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024	314	0.04
EUR	350,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	351	0.05
EUR	225,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	233	0.03
EUR	178,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	188	0.02
EUR	388,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 [^]	408	0.05
EUR	400,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	426	0.06
EUR	425,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	452	0.06
EUR	400,000	Highland Holdings Sarl 0.318% 15/12/2026 [^]	399	0.05
EUR	100,000	Highland Holdings Sarl 0.934% 15/12/2031	100	0.01
EUR	100,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027	98	0.01
EUR	350,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	353	0.05
EUR	375,000	Holcim Finance Luxembourg SA 0.500% 03/09/2030	361	0.05
EUR	455,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031 [^]	432	0.06
EUR	275,000	Holcim Finance Luxembourg SA 0.625% 06/04/2030	270	0.04
EUR	300,000	Holcim Finance Luxembourg SA 0.625% 19/01/2033 [^]	282	0.04
EUR	200,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	204	0.03
EUR	450,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	482	0.06
EUR	450,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	496	0.06
EUR	150,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	160	0.02
EUR	275,000	InPost SA 2.250% 15/07/2027	268	0.03
EUR	675,000	Lincoln Financing Sarl 3.625% 01/04/2024	678	0.09
EUR	475,000	Logicor Financing Sarl 0.750% 15/07/2024	480	0.06
EUR	403,000	Logicor Financing Sarl 0.875% 14/01/2031 [^]	382	0.05
EUR	400,000	Logicor Financing Sarl 1.500% 14/11/2022	404	0.05
EUR	150,000	Logicor Financing Sarl 1.500% 13/07/2026	155	0.02
EUR	500,000	Logicor Financing Sarl 1.625% 15/07/2027	518	0.07
EUR	350,000	Logicor Financing Sarl 2.250% 13/05/2025	369	0.05
EUR	225,000	Logicor Financing Sarl 3.250% 13/11/2028	255	0.03
EUR	200,000	Mohawk Capital Finance SA 1.750% 12/06/2027	211	0.03
EUR	300,000	Mytilineos Financial Partners SA 2.500% 01/12/2024	306	0.04
EUR	300,000	Repsol Europe Finance Sarl 0.875% 06/07/2033	294	0.04
EUR	275,000	SELP Finance Sarl 0.875% 27/05/2029	269	0.03
EUR	100,000	SELP Finance Sarl 1.250% 25/10/2023	102	0.01
EUR	175,000	SELP Finance Sarl 1.500% 20/11/2025	181	0.02
EUR	200,000	SELP Finance Sarl 1.500% 20/12/2026	207	0.03
EUR	183,000	SES SA 0.875% 04/11/2027	183	0.02
EUR	350,000	SES SA 1.625% 22/03/2026	363	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 5.03%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	SIG Combibloc PurchaseCo Sarl 1.875% 18/06/2023 [^]	307	0.04
EUR	200,000	SIG Combibloc PurchaseCo Sarl 2.125% 18/06/2025 [^]	210	0.03
EUR	450,000	Telecom Italia Finance SA 7.750% 24/01/2033	598	0.08
EUR	400,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028 [^]	409	0.05
EUR	200,000	TLG Finance Sarl 3.375% [^] #	206	0.03
EUR	100,000	Traton Finance Luxembourg SA 0.125% 10/11/2024	100	0.01
EUR	400,000	Traton Finance Luxembourg SA 0.125% 24/03/2025	398	0.05
EUR	500,000	Traton Finance Luxembourg SA 0.750% 24/03/2029 [^]	493	0.06
EUR	400,000	Traton Finance Luxembourg SA 1.250% 24/03/2033	395	0.05
EUR	300,000	Vivion Investments Sarl 3.000% 08/08/2024 [^]	292	0.04
EUR	200,000	Vivion Investments Sarl 3.500% 01/11/2025 [^]	196	0.03
EUR	193,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028	191	0.02
EUR	210,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	215	0.03
EUR	180,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026 [^]	187	0.02
Total Luxembourg			40,041	5.22
Mexico (30 June 2021: 0.20%)				
Corporate Bonds				
EUR	350,000	America Movil SAB de CV 6.375% 06/09/2073	384	0.05
EUR	100,000	Cemex SAB de CV 3.125% 19/03/2026	102	0.01
EUR	100,000	Credito Real SAB de CV SOFOM ER 5.000% 01/02/2027	57	0.01
EUR	325,000	Nemak SAB de CV 2.250% 20/07/2028	313	0.04
EUR	250,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	259	0.04
Total Mexico			1,115	0.15
Netherlands (30 June 2021: 16.54%)				
Corporate Bonds				
EUR	300,000	ABN AMRO Bank NV 0.500% 23/09/2029 [^]	296	0.04
EUR	500,000	ABN AMRO Bank NV 0.600% 15/01/2027	505	0.07
EUR	500,000	ABN AMRO Bank NV 1.000% 02/06/2033 [^]	502	0.07
EUR	600,000	ABN AMRO Bank NV 1.250% 28/05/2025 [^]	621	0.08
EUR	300,000	ABN AMRO Bank NV 2.875% 18/01/2028	308	0.04
EUR	560,000	ABN AMRO Bank NV 7.125% 06/07/2022	580	0.08
EUR	500,000	Achmea BV 1.500% 26/05/2027	529	0.07
EUR	200,000	Achmea BV 4.250%#	217	0.03
EUR	100,000	Adecco International Financial Services BV 0.125% 21/09/2028	97	0.01
EUR	200,000	Adecco International Financial Services BV 0.500% 21/09/2031 [^]	193	0.02
EUR	400,000	Adecco International Financial Services BV 1.000% 02/12/2024	410	0.05
EUR	100,000	Adecco International Financial Services BV 1.000% 21/03/2082	99	0.01
EUR	450,000	Aegon NV 4.000% 25/04/2044	483	0.06
EUR	225,000	AGCO International Holdings BV 0.800% 06/10/2028	223	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Netherlands (30 June 2021: 16.54%) (cont)				
Corporate Bonds (cont)				
EUR	425,000	Akelius Residential Property Financing BV 0.750% 22/02/2030 ^a	402	0.05
EUR	125,000	Akelius Residential Property Financing BV 1.000% 17/01/2028 ^a	123	0.02
EUR	175,000	Akelius Residential Property Financing BV 1.125% 11/01/2029	172	0.02
EUR	300,000	Akzo Nobel NV 1.125% 08/04/2026	313	0.04
EUR	300,000	Akzo Nobel NV 1.625% 14/04/2030	323	0.04
EUR	200,000	Akzo Nobel NV 1.750% 07/11/2024	210	0.03
EUR	200,000	Akzo Nobel NV 2.625% 27/07/2022	203	0.03
EUR	200,000	Ashland Services BV 2.000% 30/01/2028 ^a	203	0.03
EUR	200,000	ASR Nederland NV 3.375% 02/05/2049 ^a	220	0.03
EUR	350,000	ASR Nederland NV 5.000% [#]	390	0.05
EUR	200,000	ASR Nederland NV 5.125% 29/09/2045	231	0.03
EUR	510,000	BAT Netherlands Finance BV 2.375% 07/10/2024	538	0.07
EUR	300,000	BAT Netherlands Finance BV 3.125% 07/04/2028	333	0.04
EUR	300,000	Bayer Capital Corp BV 0.625% 15/12/2022	302	0.04
EUR	368,000	Bayer Capital Corp BV 1.250% 13/11/2023	376	0.05
EUR	900,000	Bayer Capital Corp BV 1.500% 26/06/2026	943	0.12
EUR	600,000	Bayer Capital Corp BV 2.125% 15/12/2029	658	0.09
EUR	200,000	Brenntag Finance BV 0.500% 06/10/2029 ^a	198	0.03
EUR	125,000	Brenntag Finance BV 1.125% 27/09/2025	129	0.02
EUR	475,000	Bunge Finance Europe BV 1.850% 16/06/2023	485	0.06
EUR	200,000	Citycon Treasury BV 2.500% 01/10/2024	210	0.03
EUR	300,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	297	0.04
EUR	300,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	307	0.04
EUR	150,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	160	0.02
EUR	500,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	526	0.07
EUR	125,000	Conti-Gummi Finance BV 1.125% 25/09/2024	128	0.02
EUR	410,000	Conti-Gummi Finance BV 2.125% 27/11/2023	426	0.06
EUR	100,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	106	0.01
EUR	500,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	515	0.07
EUR	275,000	CRH Funding BV 1.625% 05/05/2030	294	0.04
EUR	125,000	CRH Funding BV 1.875% 09/01/2024 ^a	129	0.02
EUR	275,000	CTP NV 0.500% 21/06/2025	274	0.04
EUR	150,000	CTP NV 0.625% 27/09/2026	148	0.02
EUR	375,000	CTP NV 0.750% 18/02/2027 ^a	365	0.05
EUR	100,000	CTP NV 1.250% 21/06/2029	98	0.01
EUR	225,000	CTP NV 1.500% 27/09/2031	218	0.03
EUR	275,000	CTP NV 2.125% 01/10/2025	288	0.04
EUR	450,000	Danfoss Finance I BV 0.125% 28/04/2026	446	0.06
EUR	100,000	Danfoss Finance I BV 0.375% 28/10/2028	98	0.01
EUR	125,000	Danfoss Finance II BV 0.750% 28/04/2031	123	0.02
EUR	300,000	Darling Global Finance BV 3.625% 15/05/2026	304	0.04
EUR	300,000	de Volksbank NV 0.250% 22/06/2026 ^a	298	0.04
EUR	200,000	de Volksbank NV 0.375% 03/03/2028	196	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.54%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	de Volksbank NV 1.750% 22/10/2030	311	0.04
EUR	200,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	202	0.03
EUR	800,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	809	0.11
EUR	450,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	458	0.06
EUR	635,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	648	0.08
EUR	363,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026 ^a	378	0.05
EUR	300,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025 ^a	315	0.04
EUR	653,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	692	0.09
EUR	659,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	706	0.09
EUR	400,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	448	0.06
EUR	250,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	270	0.03
EUR	350,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028 ^a	415	0.05
EUR	300,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	307	0.04
EUR	100,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	116	0.01
EUR	301,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	511	0.07
EUR	350,000	Digital Dutch Finco BV 0.625% 15/07/2025	354	0.05
EUR	175,000	Digital Dutch Finco BV 1.000% 15/01/2032 ^a	170	0.02
EUR	225,000	Digital Dutch Finco BV 1.250% 01/02/2031	226	0.03
EUR	175,000	Digital Dutch Finco BV 1.500% 15/03/2030	181	0.02
EUR	475,000	Digital Intrepid Holding BV 0.625% 15/07/2031	448	0.06
EUR	440,000	E.ON International Finance BV 0.750% 30/11/2022	443	0.06
EUR	363,000	E.ON International Finance BV 1.000% 13/04/2025	373	0.05
EUR	270,000	E.ON International Finance BV 1.250% 19/10/2027 ^a	284	0.04
EUR	425,000	E.ON International Finance BV 1.500% 31/07/2029 ^a	457	0.06
EUR	175,000	E.ON International Finance BV 1.625% 30/05/2026	186	0.02
EUR	369,000	E.ON International Finance BV 3.000% 17/01/2024	392	0.05
EUR	350,000	E.ON International Finance BV 5.750% 14/02/2033	527	0.07
EUR	575,000	easyJet FinCo BV 1.875% 03/03/2028 ^a	577	0.07
EUR	225,000	EDP Finance BV 0.375% 16/09/2026	225	0.03
EUR	560,000	EDP Finance BV 1.125% 12/02/2024	574	0.07
EUR	181,000	EDP Finance BV 1.500% 22/11/2027	192	0.02
EUR	500,000	EDP Finance BV 1.625% 26/01/2026 ^a	529	0.07
EUR	200,000	EDP Finance BV 1.875% 13/10/2025	213	0.03
EUR	320,000	EDP Finance BV 2.000% 22/04/2025	340	0.04
EUR	172,000	EDP Finance BV 2.375% 23/03/2023	178	0.02
EUR	550,000	Enel Finance International NV 0.000% 17/06/2024	550	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Netherlands (30 June 2021: 16.54%) (cont)				
Corporate Bonds (cont)				
EUR	475,000	Enel Finance International NV 0.000% 28/05/2026	468	0.06
EUR	375,000	Enel Finance International NV 0.000% 17/06/2027 [^]	366	0.05
EUR	475,000	Enel Finance International NV 0.375% 17/06/2027 [^]	473	0.06
EUR	425,000	Enel Finance International NV 0.375% 28/05/2029	417	0.05
EUR	400,000	Enel Finance International NV 0.500% 17/06/2030	392	0.05
EUR	475,000	Enel Finance International NV 0.875% 28/09/2034	465	0.06
EUR	475,000	Enel Finance International NV 0.875% 17/06/2036	453	0.06
EUR	600,000	Enel Finance International NV 1.000% 16/09/2024	615	0.08
EUR	725,000	Enel Finance International NV 1.125% 16/09/2026	751	0.10
EUR	200,000	Enel Finance International NV 1.125% 17/10/2034 [^]	201	0.03
EUR	325,000	Enel Finance International NV 1.375% 01/06/2026	340	0.04
EUR	625,000	Enel Finance International NV 1.500% 21/07/2025	653	0.08
EUR	400,000	Enel Finance International NV 1.966% 27/01/2025	423	0.05
EUR	400,000	Essity Capital BV 0.250% 15/09/2029	390	0.05
EUR	150,000	Euronext NV 0.125% 17/05/2026	149	0.02
EUR	500,000	Euronext NV 0.750% 17/05/2031	494	0.06
EUR	300,000	Euronext NV 1.500% 17/05/2041	296	0.04
EUR	175,000	EXOR NV 0.875% 19/01/2031 [^]	171	0.02
EUR	300,000	EXOR NV 1.750% 18/01/2028	319	0.04
EUR	200,000	EXOR NV 1.750% 14/10/2034	207	0.03
EUR	150,000	EXOR NV 2.125% 02/12/2022	152	0.02
EUR	200,000	EXOR NV 2.500% 08/10/2024	214	0.03
EUR	275,000	Global Switch Finance BV 1.375% 07/10/2030	272	0.04
EUR	100,000	Goodyear Europe BV 2.750% 15/08/2028	101	0.01
EUR	150,000	H&M Finance BV 0.250% 25/08/2029	145	0.02
EUR	700,000	Heimstaden Bostad Treasury BV 0.250% 13/10/2024	701	0.09
EUR	500,000	Heimstaden Bostad Treasury BV 0.750% 06/09/2029 [^]	478	0.06
EUR	200,000	Heimstaden Bostad Treasury BV 1.000% 13/04/2028	199	0.03
EUR	200,000	Heimstaden Bostad Treasury BV 1.375% 03/03/2027 [^]	205	0.03
EUR	350,000	Heimstaden Bostad Treasury BV 1.625% 13/10/2031	351	0.05
EUR	525,000	Heineken NV 1.000% 04/05/2026	542	0.07
EUR	240,000	Heineken NV 1.250% 17/03/2027 [^]	251	0.03
EUR	225,000	Heineken NV 1.250% 07/05/2033	232	0.03
EUR	425,000	Heineken NV 1.375% 29/01/2027	447	0.06
EUR	425,000	Heineken NV 1.500% 03/10/2029	454	0.06
EUR	325,000	Heineken NV 1.625% 30/03/2025	341	0.04
EUR	200,000	Heineken NV 1.750% 17/03/2031	218	0.03
EUR	400,000	Heineken NV 1.750% 07/05/2040	421	0.05
EUR	200,000	Heineken NV 2.020% 12/05/2032	224	0.03
EUR	225,000	Heineken NV 2.250% 30/03/2030	254	0.03
EUR	350,000	Heineken NV 2.875% 04/08/2025	385	0.05
EUR	300,000	Iberdrola International BV 0.375% 15/09/2025	304	0.04
EUR	300,000	Iberdrola International BV 1.125% 27/01/2023	305	0.04
EUR	500,000	Iberdrola International BV 1.125% 21/04/2026	523	0.07
EUR	500,000	Iberdrola International BV 1.450% [#]	500	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.54%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Iberdrola International BV 1.750% 17/09/2023	310	0.04
EUR	400,000	Iberdrola International BV 1.825% ^{^#}	397	0.05
EUR	800,000	Iberdrola International BV 1.874% ^{^#}	814	0.11
EUR	300,000	Iberdrola International BV 1.875% 08/10/2024	316	0.04
EUR	400,000	Iberdrola International BV 1.875% [#]	408	0.05
EUR	600,000	Iberdrola International BV 2.250% [#]	611	0.08
EUR	300,000	Iberdrola International BV 2.500% 24/10/2022	307	0.04
EUR	200,000	Iberdrola International BV 2.625% [#]	210	0.03
EUR	400,000	Iberdrola International BV 3.250% ^{^#}	429	0.06
EUR	450,000	Imperial Brands Finance Netherlands BV 1.750% 18/03/2033	439	0.06
EUR	100,000	ING Groep NV 0.875% 09/06/2032	99	0.01
EUR	400,000	ING Groep NV 1.000% 13/11/2030	402	0.05
EUR	500,000	ING Groep NV 1.000% 16/11/2032	495	0.06
EUR	500,000	ING Groep NV 1.625% 26/09/2029	513	0.07
EUR	400,000	ING Groep NV 2.000% 22/03/2030	416	0.05
EUR	700,000	ING Groep NV 2.125% 26/05/2031	733	0.10
EUR	400,000	ING Groep NV 2.500% 15/02/2029	417	0.05
EUR	400,000	ING Groep NV 3.000% 11/04/2028	414	0.05
EUR	150,000	Intertrust Group BV 3.375% 15/11/2025	153	0.02
EUR	200,000	ISS Finance BV 1.250% 07/07/2025	206	0.03
EUR	200,000	JAB Holdings BV 1.000% 20/12/2027	203	0.03
EUR	400,000	JAB Holdings BV 1.000% 14/07/2031	388	0.05
EUR	300,000	JAB Holdings BV 1.250% 22/05/2024	308	0.04
EUR	200,000	JAB Holdings BV 1.625% 30/04/2025	209	0.03
EUR	300,000	JAB Holdings BV 1.750% 25/05/2023	308	0.04
EUR	400,000	JAB Holdings BV 1.750% 25/06/2026	421	0.05
EUR	300,000	JAB Holdings BV 2.000% 18/05/2028	320	0.04
EUR	400,000	JAB Holdings BV 2.250% 19/12/2039	414	0.05
EUR	200,000	JAB Holdings BV 2.500% 17/04/2027	219	0.03
EUR	300,000	JAB Holdings BV 2.500% 25/06/2029	331	0.04
EUR	200,000	JAB Holdings BV 3.375% 17/04/2035	239	0.03
EUR	400,000	JDE Peet's NV 0.000% 16/01/2026 [^]	393	0.05
EUR	249,000	JDE Peet's NV 0.244% 16/01/2025	250	0.03
EUR	400,000	JDE Peet's NV 0.500% 16/01/2029	389	0.05
EUR	175,000	JDE Peet's NV 0.625% 09/02/2028	173	0.02
EUR	100,000	JDE Peet's NV 1.125% 16/06/2033	97	0.01
EUR	300,000	JT International Financial Services BV 2.875% 07/10/2083	326	0.04
EUR	410,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	413	0.05
EUR	100,000	Koninklijke Ahold Delhaize NV 0.375% 18/03/2030	98	0.01
EUR	475,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024 [^]	486	0.06
EUR	300,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	311	0.04
EUR	210,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	225	0.03
EUR	400,000	Koninklijke KPN NV 0.625% 09/04/2025	406	0.05
EUR	300,000	Koninklijke KPN NV 0.875% 14/12/2032	294	0.04
EUR	200,000	Koninklijke KPN NV 0.875% 15/11/2033	194	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Netherlands (30 June 2021: 16.54%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Koninklijke KPN NV 1.125% 11/09/2028 [^]	206	0.03
EUR	150,000	Koninklijke KPN NV 4.250% 01/03/2022	151	0.02
EUR	270,000	Koninklijke Philips NV 0.500% 06/09/2023	273	0.04
EUR	285,000	Koninklijke Philips NV 0.500% 22/05/2026	290	0.04
EUR	200,000	Koninklijke Philips NV 0.750% 02/05/2024	204	0.03
EUR	100,000	Koninklijke Philips NV 1.375% 30/03/2025	104	0.01
EUR	200,000	Koninklijke Philips NV 1.375% 02/05/2028	211	0.03
EUR	175,000	Koninklijke Philips NV 2.000% 30/03/2030	194	0.03
EUR	525,000	LeasePlan Corp NV 0.125% 13/09/2023	526	0.07
EUR	350,000	LeasePlan Corp NV 0.250% 23/02/2026	347	0.05
EUR	375,000	LeasePlan Corp NV 0.250% 07/09/2026	370	0.05
EUR	200,000	LeasePlan Corp NV 0.750% 03/10/2022	201	0.03
EUR	200,000	LeasePlan Corp NV 1.000% 25/02/2022	200	0.03
EUR	300,000	LeasePlan Corp NV 1.000% 02/05/2023	304	0.04
EUR	375,000	LeasePlan Corp NV 1.375% 07/03/2024	386	0.05
EUR	325,000	LeasePlan Corp NV 3.500% 09/04/2025	359	0.05
EUR	200,000	LKQ European Holdings BV 4.125% 01/04/2028	211	0.03
EUR	225,000	Louis Dreyfus Co Finance BV 1.625% 28/04/2028	231	0.03
EUR	250,000	Louis Dreyfus Co Finance BV 2.375% 27/11/2025 [^]	266	0.03
EUR	300,000	LYB International Finance II BV 0.875% 17/09/2026	306	0.04
EUR	100,000	LYB International Finance II BV 1.625% 17/09/2031	107	0.01
EUR	150,000	MAS Securities BV 4.250% 19/05/2026	141	0.02
EUR	150,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	148	0.02
EUR	200,000	Mondelez International Holdings Netherlands BV 0.250% 09/09/2029	195	0.03
EUR	175,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029 [^]	172	0.02
EUR	200,000	Mondelez International Holdings Netherlands BV 0.625% 09/09/2032	194	0.03
EUR	150,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	152	0.02
EUR	325,000	Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	311	0.04
EUR	300,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	297	0.04
EUR	400,000	Naturgy Finance BV 0.750% 28/11/2029 [^]	409	0.05
EUR	400,000	Naturgy Finance BV 0.875% 15/05/2025	411	0.05
EUR	300,000	Naturgy Finance BV 1.250% 15/01/2026	312	0.04
EUR	300,000	Naturgy Finance BV 1.250% 19/04/2026	313	0.04
EUR	400,000	Naturgy Finance BV 1.375% 19/01/2027	421	0.05
EUR	500,000	Naturgy Finance BV 1.500% 29/01/2028 [^]	534	0.07
EUR	100,000	NE Property BV 1.750% 23/11/2024	103	0.01
EUR	100,000	NE Property BV 1.875% 09/10/2026	102	0.01
EUR	195,000	NE Property BV 2.625% 22/05/2023	201	0.03
EUR	250,000	NE Property BV 3.375% 14/07/2027	276	0.04
EUR	500,000	NIBC Bank NV 0.250% 09/09/2026	493	0.06
EUR	300,000	NIBC Bank NV 0.875% 08/07/2025	306	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.54%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	NIBC Bank NV 1.125% 19/04/2023	203	0.03
EUR	300,000	NIBC Bank NV 1.500% 31/01/2022	300	0.04
EUR	100,000	NIBC Bank NV 2.000% 09/04/2024	104	0.01
EUR	300,000	NN Group NV 4.375% [#]	326	0.04
EUR	440,000	NN Group NV 4.500% [#]	496	0.06
EUR	550,000	NN Group NV 4.625% 08/04/2044	599	0.08
EUR	350,000	NN Group NV 4.625% 13/01/2048 [^]	409	0.05
EUR	180,000	OCI NV 3.625% 15/10/2025 [^]	186	0.02
EUR	300,000	Phoenix PIB Dutch Finance BV 2.375% 05/08/2025	306	0.04
EUR	175,000	PPF Telecom Group BV 2.125% 31/01/2025	178	0.02
EUR	250,000	PPF Telecom Group BV 3.125% 27/03/2026 [^]	265	0.03
EUR	250,000	PPF Telecom Group BV 3.250% 29/09/2027	267	0.03
EUR	275,000	PPF Telecom Group BV 3.500% 20/05/2024	290	0.04
EUR	400,000	Prosus NV 0.000% 13/07/2029	393	0.05
EUR	225,000	Prosus NV 1.539% 03/08/2028	227	0.03
EUR	400,000	Prosus NV 1.985% 13/07/2033	390	0.05
EUR	300,000	Prosus NV 2.031% 03/08/2032 [^]	297	0.04
EUR	300,000	Redexis Gas Finance BV 1.875% 28/05/2025	314	0.04
EUR	203,000	Redexis Gas Finance BV 1.875% 27/04/2027	214	0.03
EUR	300,000	RELX Finance BV 0.000% 18/03/2024	300	0.04
EUR	250,000	RELX Finance BV 0.500% 10/03/2028	251	0.03
EUR	125,000	RELX Finance BV 0.875% 10/03/2032 [^]	126	0.02
EUR	340,000	RELX Finance BV 1.000% 22/03/2024 [^]	347	0.05
EUR	375,000	RELX Finance BV 1.375% 12/05/2026	393	0.05
EUR	141,000	RELX Finance BV 1.500% 13/05/2027	150	0.02
EUR	400,000	Ren Finance BV 1.750% 01/06/2023	410	0.05
EUR	200,000	Ren Finance BV 2.500% 12/02/2025	215	0.03
EUR	500,000	Repsol International Finance BV 0.125% 05/10/2024	502	0.07
EUR	400,000	Repsol International Finance BV 0.250% 02/08/2027 [^]	398	0.05
EUR	200,000	Repsol International Finance BV 0.500% 23/05/2022	201	0.03
EUR	400,000	Repsol International Finance BV 2.000% 15/12/2025	427	0.06
EUR	200,000	Repsol International Finance BV 2.250% 10/12/2026	220	0.03
EUR	300,000	Repsol International Finance BV 2.625% 15/04/2030 [^]	347	0.05
EUR	275,000	Sagax Euro Mtn NL BV 1.000% 17/05/2029	267	0.03
EUR	250,000	Saipem Finance International BV 2.625% 07/01/2025 [^]	251	0.03
EUR	200,000	Saipem Finance International BV 2.750% 05/04/2022 [^]	200	0.03
EUR	200,000	Saipem Finance International BV 3.125% 31/03/2028 [^]	198	0.03
EUR	125,000	Saipem Finance International BV 3.375% 15/07/2026 [^]	125	0.02
EUR	300,000	Saipem Finance International BV 3.750% 08/09/2023	310	0.04
EUR	150,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024	148	0.02
EUR	150,000	Signify NV 2.000% 11/05/2024	156	0.02
EUR	285,000	Signify NV 2.375% 11/05/2027	309	0.04
EUR	450,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	481	0.06
EUR	525,000	Stellantis NV 0.625% 30/03/2027 [^]	522	0.07
EUR	425,000	Stellantis NV 0.750% 18/01/2029	419	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Netherlands (30 June 2021: 16.54%) (cont)				
Corporate Bonds (cont)				
EUR	575,000	Stellantis NV 1.250% 20/06/2033	560	0.07
EUR	275,000	Stellantis NV 2.000% 23/03/2024	286	0.04
EUR	200,000	Stellantis NV 2.000% 20/03/2025	210	0.03
EUR	175,000	Stellantis NV 2.375% 14/04/2023	180	0.02
EUR	400,000	Stellantis NV 2.750% 15/05/2026	437	0.06
EUR	505,000	Stellantis NV 3.375% 07/07/2023	526	0.07
EUR	400,000	Stellantis NV 3.750% 29/03/2024 [^]	432	0.06
EUR	541,000	Stellantis NV 3.875% 05/01/2026	609	0.08
EUR	550,000	Stellantis NV 4.500% 07/07/2028	669	0.09
EUR	225,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	230	0.03
EUR	300,000	Syngenta Finance NV 1.250% 10/09/2027	301	0.04
EUR	300,000	Syngenta Finance NV 3.375% 16/04/2026	327	0.04
EUR	375,000	Technip Energies NV 1.125% 28/05/2028	376	0.05
EUR	443,000	Telefonica Europe BV 5.875% 14/02/2033 [^]	668	0.09
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	290	0.04
EUR	325,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023 [^]	323	0.04
EUR	375,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	327	0.04
EUR	350,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027 [^]	322	0.04
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 3.750% 09/05/2027	299	0.04
EUR	675,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	667	0.09
EUR	450,000	Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025	467	0.06
EUR	350,000	Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025 [^]	376	0.05
EUR	200,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2023 [^]	200	0.03
EUR	400,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2025	398	0.05
EUR	600,000	Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030	604	0.08
EUR	725,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033 [^]	736	0.10
EUR	575,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041 [^]	587	0.08
EUR	325,000	Thermo Fisher Scientific Finance I BV 2.000% 18/10/2051 [^]	337	0.04
EUR	160,000	Upjohn Finance BV 0.816% 23/06/2022	161	0.02
EUR	375,000	Upjohn Finance BV 1.023% 23/06/2024	383	0.05
EUR	250,000	Upjohn Finance BV 1.362% 23/06/2027 [^]	258	0.03
EUR	625,000	Upjohn Finance BV 1.908% 23/06/2032	654	0.09
EUR	350,000	Urenco Finance NV 2.375% 02/12/2024	371	0.05
EUR	275,000	VIA Outlets BV 1.750% 15/11/2028 [^]	274	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.54%) (cont)				
Corporate Bonds (cont)				
EUR	175,000	Viterra Finance BV 0.375% 24/09/2025	174	0.02
EUR	350,000	Viterra Finance BV 1.000% 24/09/2028 [^]	344	0.04
EUR	200,000	Volkswagen International Finance NV 0.875% 16/01/2023	202	0.03
EUR	500,000	Volkswagen International Finance NV 0.875% 22/09/2028	514	0.07
EUR	700,000	Volkswagen International Finance NV 1.125% 02/10/2023	714	0.09
EUR	300,000	Volkswagen International Finance NV 1.250% 23/09/2032 [^]	312	0.04
EUR	318,000	Volkswagen International Finance NV 1.625% 16/01/2030	341	0.04
EUR	1,200,000	Volkswagen International Finance NV 1.875% 30/03/2027	1,287	0.17
EUR	300,000	Volkswagen International Finance NV 2.625% 16/11/2027	337	0.04
EUR	700,000	Volkswagen International Finance NV 2.700% [#]	713	0.09
EUR	400,000	Volkswagen International Finance NV 3.250% 18/11/2030	478	0.06
EUR	400,000	Volkswagen International Finance NV 3.300% 22/03/2033	492	0.06
EUR	600,000	Volkswagen International Finance NV 3.375% [#]	631	0.08
EUR	575,000	Volkswagen International Finance NV 3.500% ^{^/#}	617	0.08
EUR	700,000	Volkswagen International Finance NV 3.500% [#]	745	0.10
EUR	800,000	Volkswagen International Finance NV 3.875% ^{^/#}	868	0.11
EUR	600,000	Volkswagen International Finance NV 3.875% [#]	651	0.08
EUR	600,000	Volkswagen International Finance NV 4.125% 16/11/2038	831	0.11
EUR	785,000	Volkswagen International Finance NV 4.625% ^{^/#}	877	0.11
EUR	700,000	Volkswagen International Finance NV 4.625% [#]	794	0.10
EUR	325,000	Volkswagen International Finance NV 5.125% [#]	347	0.05
EUR	300,000	Vonovia Finance BV 0.125% 06/04/2023	301	0.04
EUR	200,000	Vonovia Finance BV 0.500% 14/09/2029	196	0.03
EUR	300,000	Vonovia Finance BV 0.625% 09/07/2026	303	0.04
EUR	200,000	Vonovia Finance BV 0.625% 07/10/2027	200	0.03
EUR	100,000	Vonovia Finance BV 0.750% 15/01/2024	102	0.01
EUR	200,000	Vonovia Finance BV 0.875% 03/07/2023 [^]	202	0.03
EUR	300,000	Vonovia Finance BV 1.000% 09/07/2030	302	0.04
EUR	300,000	Vonovia Finance BV 1.000% 28/01/2041	264	0.03
EUR	300,000	Vonovia Finance BV 1.125% 08/09/2025 [^]	309	0.04
EUR	200,000	Vonovia Finance BV 1.125% 14/09/2034	194	0.03
EUR	600,000	Vonovia Finance BV 1.250% 06/12/2024	618	0.08
EUR	425,000	Vonovia Finance BV 1.500% 31/03/2025 [^]	443	0.06
EUR	500,000	Vonovia Finance BV 1.500% 22/03/2026 [^]	524	0.07
EUR	100,000	Vonovia Finance BV 1.500% 10/06/2026	105	0.01
EUR	200,000	Vonovia Finance BV 1.500% 14/01/2028	210	0.03
EUR	100,000	Vonovia Finance BV 1.625% 07/04/2024	103	0.01
EUR	400,000	Vonovia Finance BV 1.625% 07/10/2039	395	0.05
EUR	200,000	Vonovia Finance BV 1.750% 25/01/2027 [^]	212	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Netherlands (30 June 2021: 16.54%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Vonovia Finance BV 1.800% 29/06/2025	315	0.04
EUR	100,000	Vonovia Finance BV 2.125% 22/03/2030	110	0.01
EUR	500,000	Vonovia Finance BV 2.250% 15/12/2023	523	0.07
EUR	200,000	Vonovia Finance BV 2.250% 07/04/2030	221	0.03
EUR	100,000	Vonovia Finance BV 2.750% 22/03/2038	115	0.01
EUR	225,000	Wabtec Transportation Netherlands BV 1.250% 03/12/2027	227	0.03
EUR	500,000	Wintershall Dea Finance BV 0.452% 25/09/2023	503	0.07
EUR	500,000	Wintershall Dea Finance BV 0.840% 25/09/2025 [^]	507	0.07
EUR	500,000	Wintershall Dea Finance BV 1.332% 25/09/2028	510	0.07
EUR	500,000	Wintershall Dea Finance BV 1.823% 25/09/2031	513	0.07
EUR	175,000	Wizz Air Finance Co BV 1.350% 19/01/2024 [^]	177	0.02
EUR	200,000	Wolters Kluwer NV 0.250% 30/03/2028	197	0.03
EUR	225,000	Wolters Kluwer NV 0.750% 03/07/2030	226	0.03
EUR	100,000	Wolters Kluwer NV 1.500% 22/03/2027	106	0.01
EUR	550,000	Wolters Kluwer NV 2.875% 21/03/2023	571	0.07
EUR	200,000	WPC Eurobond BV 0.950% 01/06/2030	194	0.03
EUR	350,000	WPC Eurobond BV 1.350% 15/04/2028	355	0.05
EUR	225,000	WPC Eurobond BV 2.125% 15/04/2027	239	0.03
EUR	125,000	WPC Eurobond BV 2.250% 19/07/2024	131	0.02
EUR	200,000	WPC Eurobond BV 2.250% 09/04/2026	213	0.03
EUR	100,000	ZF Europe Finance BV 1.250% 23/10/2023	101	0.01
EUR	400,000	ZF Europe Finance BV 2.000% 23/02/2026	401	0.05
EUR	100,000	ZF Europe Finance BV 2.500% 23/10/2027	101	0.01
EUR	300,000	ZF Europe Finance BV 3.000% 23/10/2029	309	0.04
EUR	175,000	Ziggo BV 2.875% 15/01/2030	174	0.02
EUR	460,000	Ziggo BV 4.250% 15/01/2027	469	0.06
		Total Netherlands	126,520	16.49
New Zealand (30 June 2021: 0.04%)				
Corporate Bonds				
EUR	300,000	Chorus Ltd 1.125% 18/10/2023	306	0.04
		Total New Zealand	306	0.04
Norway (30 June 2021: 0.10%)				
Corporate Bonds				
EUR	275,000	Adevinta ASA 2.625% 15/11/2025	280	0.03
EUR	200,000	Adevinta ASA 3.000% 15/11/2027 [^]	205	0.03
EUR	250,000	Aker BP ASA 1.125% 12/05/2029	248	0.03
EUR	200,000	Norsk Hydro ASA 1.125% 11/04/2025	205	0.03
		Total Norway	938	0.12
Poland (30 June 2021: 0.15%)				
Corporate Bonds				
EUR	225,000	Canpack SA / Canpack US LLC 2.375% 01/11/2027	226	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Poland (30 June 2021: 0.15%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Polski Koncern Naftowy ORLEN SA 1.125% 27/05/2028	201	0.03
EUR	350,000	Synthos SA 2.500% 07/06/2028	340	0.04
EUR	300,000	Tauron Polska Energia SA 2.375% 05/07/2027	308	0.04
		Total Poland	1,075	0.14
Portugal (30 June 2021: 0.11%)				
Corporate Bonds				
EUR	300,000	Caixa Geral de Depositos SA 1.250% 25/11/2024 [^]	306	0.04
EUR	200,000	EDP - Energias de Portugal SA 1.625% 15/04/2027 [^]	212	0.03
EUR	400,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	409	0.05
		Total Portugal	927	0.12
Republic of South Korea (30 June 2021: 0.04%)				
Corporate Bonds				
EUR	200,000	LG Chem Ltd 0.500% 15/04/2023	201	0.03
EUR	150,000	POSCO 0.500% 17/01/2024	151	0.02
		Total Republic of South Korea	352	0.05
Singapore (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	350,000	Bright Food Singapore Holdings Pte Ltd 1.375% 19/06/2024	357	0.05
EUR	100,000	Bright Food Singapore Holdings Pte Ltd 1.750% 22/07/2025	103	0.01
		Total Singapore	460	0.06
Slovakia (30 June 2021: 0.02%)				
Corporate Bonds				
EUR	119,000	Eustream AS 1.625% 25/06/2027	123	0.02
EUR	325,000	SPP-Distribucia AS 1.000% 09/06/2031	320	0.04
		Total Slovakia	443	0.06
Spain (30 June 2021: 7.04%)				
Corporate Bonds				
EUR	300,000	Abanca Corp Bancaria SA 0.500% 08/09/2027	294	0.04
EUR	300,000	Abertis Infraestructuras SA 0.625% 15/07/2025	304	0.04
EUR	300,000	Abertis Infraestructuras SA 1.000% 27/02/2027	305	0.04
EUR	300,000	Abertis Infraestructuras SA 1.125% 26/03/2028	303	0.04
EUR	200,000	Abertis Infraestructuras SA 1.250% 07/02/2028 [^]	204	0.03
EUR	400,000	Abertis Infraestructuras SA 1.375% 20/05/2026 [^]	415	0.05
EUR	300,000	Abertis Infraestructuras SA 1.625% 15/07/2029 [^]	310	0.04
EUR	200,000	Abertis Infraestructuras SA 1.875% 26/03/2032 [^]	209	0.03
EUR	300,000	Abertis Infraestructuras SA 2.250% 29/03/2029 [^]	324	0.04
EUR	500,000	Abertis Infraestructuras SA 2.375% 27/09/2027 [^]	543	0.07
EUR	300,000	Abertis Infraestructuras SA 2.500% 27/02/2025	321	0.04
EUR	400,000	Abertis Infraestructuras SA 3.000% 27/03/2031 [^]	458	0.06
EUR	300,000	Abertis Infraestructuras SA 3.750% 20/06/2023	316	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Spain (30 June 2021: 7.04%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	296	0.04
EUR	400,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025 [*]	404	0.05
EUR	500,000	ACS Servicios Comunicaciones y Energia SA 1.875% 20/04/2026	525	0.07
EUR	125,000	Aedas Homes Opco SLU 4.000% 15/08/2026 [^]	129	0.02
EUR	100,000	Almirall SA 2.125% 30/09/2026	101	0.01
EUR	300,000	Amadeus IT Group SA 0.875% 18/09/2023 [^]	304	0.04
EUR	200,000	Amadeus IT Group SA 1.500% 18/09/2026	210	0.03
EUR	200,000	Amadeus IT Group SA 1.875% 24/09/2028 [^]	212	0.03
EUR	300,000	Amadeus IT Group SA 2.500% 20/05/2024	315	0.04
EUR	200,000	Amadeus IT Group SA 2.875% 20/05/2027	222	0.03
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	403	0.05
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	497	0.06
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	504	0.07
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 [^]	410	0.05
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	399	0.05
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024 [^]	614	0.08
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	518	0.07
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	416	0.05
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027 [^]	563	0.07
EUR	200,000	Banco de Sabadell SA 0.625% 07/11/2025 [^]	201	0.03
EUR	400,000	Banco de Sabadell SA 0.875% 05/03/2023	404	0.05
EUR	400,000	Banco de Sabadell SA 0.875% 22/07/2025	404	0.05
EUR	300,000	Banco de Sabadell SA 1.125% 27/03/2025	302	0.04
EUR	100,000	Banco de Sabadell SA 1.125% 11/03/2027	102	0.01
EUR	400,000	Banco de Sabadell SA 1.625% 07/03/2024 [^]	411	0.05
EUR	500,000	Banco de Sabadell SA 1.750% 10/05/2024	512	0.07
EUR	100,000	Banco de Sabadell SA 5.625% 06/05/2026	114	0.01
EUR	400,000	Banco Santander SA 1.625% 22/10/2030	404	0.05
EUR	600,000	Banco Santander SA 2.125% 08/02/2028	634	0.08
EUR	600,000	Banco Santander SA 2.500% 18/03/2025 [^]	638	0.08
EUR	400,000	Banco Santander SA 3.125% 19/01/2027	442	0.06
EUR	700,000	Banco Santander SA 3.250% 04/04/2026	771	0.10
EUR	400,000	Bankia SA 0.750% 09/07/2026 [^]	406	0.05
EUR	200,000	Bankia SA 1.125% 12/11/2026	204	0.03
EUR	300,000	Bankinter SA 0.625% 06/10/2027	299	0.04
EUR	200,000	Bankinter SA 0.875% 05/03/2024	204	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 7.04%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Bankinter SA 0.875% 08/07/2026	203	0.03
EUR	400,000	Bankinter SA 1.250% 23/12/2032	396	0.05
EUR	500,000	CaixaBank SA 0.375% 03/02/2025	502	0.07
EUR	500,000	CaixaBank SA 0.375% 18/11/2026	497	0.06
EUR	200,000	CaixaBank SA 0.500% 09/02/2029 [^]	196	0.03
EUR	400,000	CaixaBank SA 0.625% 01/10/2024 [^]	405	0.05
EUR	500,000	CaixaBank SA 0.750% 18/04/2023	506	0.07
EUR	400,000	CaixaBank SA 0.750% 10/07/2026 [^]	406	0.05
EUR	500,000	CaixaBank SA 0.875% 26/05/2028	498	0.06
EUR	200,000	CaixaBank SA 0.875% 25/03/2024	204	0.03
EUR	200,000	CaixaBank SA 1.000% 25/06/2024	204	0.03
EUR	300,000	CaixaBank SA 1.125% 12/01/2023	304	0.04
EUR	500,000	CaixaBank SA 1.125% 17/05/2024	512	0.07
EUR	600,000	CaixaBank SA 1.125% 27/03/2026	619	0.08
EUR	300,000	CaixaBank SA 1.250% 18/06/2031	300	0.04
EUR	500,000	CaixaBank SA 1.375% 19/06/2026 [^]	517	0.07
EUR	500,000	CaixaBank SA 1.750% 24/10/2023	515	0.07
EUR	500,000	CaixaBank SA 2.250% 17/04/2030	519	0.07
EUR	500,000	CaixaBank SA 2.375% 01/02/2024	523	0.07
EUR	500,000	CaixaBank SA 2.750% 14/07/2028	516	0.07
EUR	400,000	CaixaBank SA 3.750% 15/02/2029	424	0.06
EUR	200,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	208	0.03
EUR	300,000	Cellnex Finance Co SA 0.750% 15/11/2026	294	0.04
EUR	500,000	Cellnex Finance Co SA 1.000% 15/09/2027	484	0.06
EUR	300,000	Cellnex Finance Co SA 1.250% 15/01/2029	286	0.04
EUR	500,000	Cellnex Finance Co SA 1.500% 08/06/2028	490	0.06
EUR	200,000	Cellnex Telecom SA 1.000% 20/04/2027 [^]	195	0.03
EUR	400,000	Cellnex Telecom SA 1.750% 23/10/2030	384	0.05
EUR	300,000	Cellnex Telecom SA 1.875% 26/06/2029	297	0.04
EUR	300,000	Cellnex Telecom SA 2.375% 16/01/2024 [^]	311	0.04
EUR	100,000	Cellnex Telecom SA 2.875% 18/04/2025	107	0.01
EUR	300,000	Cellnex Telecom SA 3.125% 27/07/2022	305	0.04
EUR	300,000	Cepsa Finance SA 0.750% 12/02/2028	292	0.04
EUR	300,000	Cepsa Finance SA 1.000% 16/02/2025	305	0.04
EUR	300,000	Cepsa Finance SA 2.250% 13/02/2026	318	0.04
EUR	400,000	Criteria Caixa SA 0.875% 28/10/2027	402	0.05
EUR	200,000	Criteria Caixa SA 1.375% 10/04/2024	206	0.03
EUR	400,000	Criteria Caixa SA 1.500% 10/05/2023	408	0.05
EUR	200,000	Criteria Caixa SA 1.625% 21/04/2022	201	0.03
EUR	230,000	EI Corte Ingles SA 3.000% 15/03/2024 [^]	231	0.03
EUR	250,000	EI Corte Ingles SA 3.625% 15/03/2024	256	0.03
EUR	200,000	Enagas Financiaciones SA 0.375% 05/11/2032	194	0.03
EUR	300,000	Enagas Financiaciones SA 0.750% 27/10/2026	307	0.04
EUR	400,000	Enagas Financiaciones SA 1.250% 06/02/2025	414	0.05
EUR	300,000	Enagas Financiaciones SA 1.375% 05/05/2028	321	0.04
EUR	200,000	Enagas Financiaciones SA 2.500% 11/04/2022	202	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Spain (30 June 2021: 7.04%) (cont)				
Corporate Bonds (cont)				
EUR	475,000	FCC Aqualia SA 1.413% 08/06/2022	476	0.06
EUR	200,000	FCC Aqualia SA 2.629% 08/06/2027	219	0.03
EUR	425,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	430	0.06
EUR	200,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	210	0.03
EUR	200,000	Ferrovial Emisiones SA 0.375% 14/09/2022	201	0.03
EUR	100,000	Ferrovial Emisiones SA 0.540% 12/11/2028	99	0.01
EUR	200,000	Ferrovial Emisiones SA 1.375% 31/03/2025	208	0.03
EUR	400,000	Ferrovial Emisiones SA 1.382% 14/05/2026 [^]	417	0.05
EUR	325,000	Gestamp Automocion SA 3.250% 30/04/2026 [^]	327	0.04
EUR	225,000	Grifols SA 1.625% 15/02/2025 [^]	223	0.03
EUR	325,000	Grifols SA 2.250% 15/11/2027	324	0.04
EUR	400,000	Iberdrola Finanzas SA 0.875% 16/06/2025	411	0.05
EUR	300,000	Iberdrola Finanzas SA 1.000% 07/03/2024	307	0.04
EUR	400,000	Iberdrola Finanzas SA 1.000% 07/03/2025	412	0.05
EUR	300,000	Iberdrola Finanzas SA 1.250% 28/10/2026	316	0.04
EUR	300,000	Iberdrola Finanzas SA 1.250% 13/09/2027	318	0.04
EUR	400,000	Iberdrola Finanzas SA 1.575%#	398	0.05
EUR	300,000	Iberdrola Finanzas SA 1.621% 29/11/2029	330	0.04
EUR	300,000	IE2 Holdco SAU 2.375% 27/11/2023	311	0.04
EUR	200,000	IE2 Holdco SAU 2.875% 01/06/2026	217	0.03
EUR	100,000	Inmobiliaria Colonial Socimi SA 0.750% 22/06/2029	98	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.350% 14/10/2028	103	0.01
EUR	300,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	314	0.04
EUR	400,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026 [^]	424	0.06
EUR	100,000	International Consolidated Airlines Group SA 0.500% 04/07/2023	96	0.01
EUR	300,000	International Consolidated Airlines Group SA 1.500% 04/07/2027 [^]	266	0.03
EUR	200,000	International Consolidated Airlines Group SA 2.750% 25/03/2025 [^]	195	0.03
EUR	300,000	International Consolidated Airlines Group SA 3.750% 25/03/2029 [^]	293	0.04
EUR	200,000	Kutxabank SA 0.500% 25/09/2024 [^]	202	0.03
EUR	200,000	Kutxabank SA 0.500% 14/10/2027	198	0.03
EUR	200,000	Mapfre SA 1.625% 19/05/2026	213	0.03
EUR	200,000	Mapfre SA 4.125% 07/09/2048	228	0.03
EUR	200,000	Mapfre SA 4.375% 31/03/2047 [^]	227	0.03
EUR	300,000	Merlin Properties Socimi SA 1.375% 01/06/2030	295	0.04
EUR	425,000	Merlin Properties Socimi SA 1.750% 26/05/2025	443	0.06
EUR	425,000	Merlin Properties Socimi SA 1.875% 02/11/2026	447	0.06
EUR	200,000	Merlin Properties Socimi SA 1.875% 04/12/2034	196	0.03
EUR	230,000	Merlin Properties Socimi SA 2.225% 25/04/2023	235	0.03
EUR	200,000	Merlin Properties Socimi SA 2.375% 23/05/2022	201	0.03
EUR	100,000	Merlin Properties Socimi SA 2.375% 13/07/2027	108	0.01
EUR	400,000	Naturgy Capital Markets SA 1.125% 11/04/2024	410	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 7.04%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Neinor Homes SA 4.500% 15/10/2026	151	0.02
EUR	300,000	NorteGas Energia Distribucion SA 0.905% 22/01/2031	292	0.04
EUR	375,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027	399	0.05
EUR	300,000	Prosegur Cash SA 1.375% 04/02/2026	311	0.04
EUR	400,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	403	0.05
EUR	400,000	Telefonica Emisiones SA 0.664% 03/02/2030 [^]	401	0.05
EUR	400,000	Telefonica Emisiones SA 1.069% 05/02/2024	409	0.05
EUR	500,000	Telefonica Emisiones SA 1.201% 21/08/2027	522	0.07
EUR	500,000	Telefonica Emisiones SA 1.447% 22/01/2022 [^]	527	0.07
EUR	300,000	Telefonica Emisiones SA 1.460% 13/04/2026 [^]	316	0.04
EUR	500,000	Telefonica Emisiones SA 1.495% 11/09/2025	524	0.07
EUR	500,000	Telefonica Emisiones SA 1.528% 17/01/2025	524	0.07
EUR	600,000	Telefonica Emisiones SA 1.715% 12/01/2028 [^]	646	0.08
EUR	400,000	Telefonica Emisiones SA 1.788% 12/03/2029	435	0.06
EUR	300,000	Telefonica Emisiones SA 1.807% 21/05/2032	325	0.04
EUR	200,000	Telefonica Emisiones SA 1.864% 13/07/2040	217	0.03
EUR	300,000	Telefonica Emisiones SA 1.930% 17/10/2031	332	0.04
EUR	150,000	Telefonica Emisiones SA 1.957% 01/07/2039	164	0.02
EUR	500,000	Telefonica Emisiones SA 2.242% 27/05/2022	505	0.07
EUR	300,000	Telefonica Emisiones SA 2.318% 17/10/2028	337	0.04
EUR	400,000	Telefonica Emisiones SA 2.932% 17/10/2029	471	0.06
EUR	400,000	Telefonica Emisiones SA 3.987% 23/01/2023	418	0.05
EUR	300,000	Unicaja Banco SA 1.000% 01/12/2026	299	0.04
Total Spain			54,258	7.07
Sweden (30 June 2021: 2.08%)				
Corporate Bonds				
EUR	225,000	Akelius Residential Property AB 1.125% 14/03/2024	230	0.03
EUR	125,000	Akelius Residential Property AB 1.750% 07/02/2025	130	0.02
EUR	250,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	252	0.03
EUR	100,000	Castellum AB 2.125% 20/11/2023	104	0.01
EUR	125,000	Dometic Group AB 2.000% 29/09/2028	122	0.02
EUR	300,000	Dometic Group AB 3.000% 13/09/2023	311	0.04
EUR	150,000	Essity AB 0.250% 08/02/2031	143	0.02
EUR	375,000	Essity AB 1.125% 27/03/2024	384	0.05
EUR	225,000	Essity AB 1.625% 30/03/2027	239	0.03
EUR	350,000	Essity AB 2.500% 09/06/2023	363	0.05
EUR	175,000	Fastighets AB Balder 1.125% 29/01/2027 [^]	177	0.02
EUR	200,000	Fastighets AB Balder 1.875% 14/03/2025	208	0.03
EUR	225,000	Fastighets AB Balder 1.875% 23/01/2026	235	0.03
EUR	400,000	Heimstaden AB 4.250% 09/03/2026	402	0.05
EUR	200,000	Heimstaden Bostad AB 1.125% 21/01/2026	204	0.03
EUR	375,000	Intrum AB 3.000% 15/09/2027 [^]	369	0.05
EUR	250,000	Intrum AB 3.125% 15/07/2024	250	0.03
EUR	250,000	Intrum AB 3.500% 15/07/2026 [^]	253	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
Sweden (30 June 2021: 2.08%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Intrum AB 4.875% 15/08/2025	363	0.05
EUR	300,000	Molnlycke Holding AB 0.875% 05/09/2029 [^]	300	0.04
EUR	119,000	Molnlycke Holding AB 1.750% 28/02/2024	123	0.02
EUR	400,000	Molnlycke Holding AB 1.875% 28/02/2025	420	0.05
EUR	500,000	ORLEN Capital AB 2.500% 07/06/2023 [^]	516	0.07
EUR	275,000	Sagax AB 2.000% 17/01/2024	284	0.04
EUR	400,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027	396	0.05
EUR	100,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026	101	0.01
EUR	300,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	310	0.04
EUR	300,000	Scania CV AB 0.500% 06/10/2023	302	0.04
EUR	300,000	Scania CV AB 2.250% 03/06/2025	319	0.04
EUR	350,000	Tele2 AB 1.125% 15/05/2024	358	0.05
EUR	200,000	Tele2 AB 2.125% 15/05/2028	216	0.03
EUR	175,000	Telefonaktiebolaget LM Ericsson 1.000% 26/05/2029 [^]	171	0.02
EUR	200,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	207	0.03
EUR	300,000	Telia Co AB 0.125% 27/11/2030 [^]	285	0.04
EUR	100,000	Telia Co AB 1.375% 11/05/2081	101	0.01
EUR	250,000	Telia Co AB 1.625% 23/02/2035	267	0.03
EUR	150,000	Telia Co AB 2.125% 20/02/2034	168	0.02
EUR	200,000	Telia Co AB 3.000% 07/09/2027	230	0.03
EUR	325,000	Telia Co AB 3.000% 04/04/2078	334	0.04
EUR	275,000	Telia Co AB 3.500% 05/09/2033	354	0.05
EUR	400,000	Telia Co AB 3.625% 14/02/2024	431	0.06
EUR	325,000	Telia Co AB 3.875% 01/10/2025	370	0.05
EUR	325,000	Vattenfall AB 0.050% 15/10/2025	324	0.04
EUR	175,000	Vattenfall AB 0.125% 12/02/2029	170	0.02
EUR	350,000	Vattenfall AB 0.500% 24/06/2026 [^]	355	0.05
EUR	375,000	Vattenfall AB 3.000% 19/03/2077	399	0.05
EUR	200,000	Vattenfall AB 5.375% 29/04/2024	225	0.03
EUR	175,000	Volvo Car AB 2.000% 24/01/2025 [^]	181	0.02
EUR	375,000	Volvo Car AB 2.125% 02/04/2024	387	0.05
EUR	150,000	Volvo Car AB 2.500% 07/10/2027	161	0.02
EUR	453,000	Volvo Treasury AB 4.850% 10/03/2078	476	0.06
Total Sweden			13,980	1.82
Switzerland (30 June 2021: 0.53%)				
Corporate Bonds				
EUR	625,000	Credit Suisse Group AG 0.625% 18/01/2033	582	0.08
EUR	500,000	Credit Suisse Group AG 0.650% 14/01/2028 [^]	495	0.06
EUR	400,000	Credit Suisse Group AG 0.650% 10/09/2029	390	0.05
EUR	632,000	Credit Suisse Group AG 1.000% 24/06/2027	640	0.08
EUR	800,000	Credit Suisse Group AG 1.250% 17/07/2025	817	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2021: 0.53%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Credit Suisse Group AG 3.250% 02/04/2026	1,088	0.14
Total Switzerland			4,012	0.52
Turkey (30 June 2021: 0.04%)				
Corporate Bonds				
EUR	200,000	Arcelik AS 3.000% 27/05/2026	194	0.03
Total Turkey			194	0.03
United Arab Emirates (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	441,000	DP World Ltd 2.375% 25/09/2026 [^]	467	0.06
Total United Arab Emirates			467	0.06
United Kingdom (30 June 2021: 7.26%)				
Corporate Bonds				
EUR	325,000	Ancor UK Finance Plc 1.125% 23/06/2027	335	0.04
EUR	275,000	Anglo American Capital Plc 1.625% 18/09/2025	286	0.04
EUR	175,000	Anglo American Capital Plc 1.625% 11/03/2026	181	0.02
EUR	200,000	Anglo American Capital Plc 3.250% 03/04/2023	208	0.03
EUR	275,000	Annington Funding Plc 1.650% 12/07/2024	284	0.04
EUR	350,000	Aviva Plc 3.375% 04/12/2045	383	0.05
EUR	400,000	Aviva Plc 3.875% 03/07/2044	432	0.06
EUR	260,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	263	0.03
EUR	185,000	Babcock International Group Plc 1.750% 06/10/2022	187	0.02
EUR	378,000	Barclays Bank Plc 6.625% 30/03/2022	384	0.05
EUR	525,000	Barclays Plc 0.577% 09/08/2029	512	0.07
EUR	300,000	Barclays Plc 0.625% 14/11/2023	302	0.04
EUR	285,000	Barclays Plc 0.750% 09/06/2025	289	0.04
EUR	600,000	Barclays Plc 1.106% 12/05/2032	595	0.08
EUR	400,000	Barclays Plc 1.125% 22/03/2031	399	0.05
EUR	375,000	Barclays Plc 1.375% 24/01/2026	387	0.05
EUR	400,000	Barclays Plc 1.500% 03/09/2023	411	0.05
EUR	400,000	Barclays Plc 1.875% 08/12/2023	415	0.05
EUR	550,000	Barclays Plc 2.000% 07/02/2028	560	0.07
EUR	1,060,000	Barclays Plc 3.375% 02/04/2025	1,137	0.15
EUR	400,000	BAT International Finance Plc 0.875% 13/10/2023	405	0.05
EUR	425,000	BAT International Finance Plc 1.250% 13/03/2027	432	0.06
EUR	200,000	BAT International Finance Plc 2.000% 13/03/2045 [^]	190	0.02
EUR	600,000	BAT International Finance Plc 2.250% 16/01/2030	624	0.08
EUR	400,000	BAT International Finance Plc 2.375% 19/01/2023	410	0.05
EUR	300,000	BAT International Finance Plc 2.750% 25/03/2025	322	0.04
EUR	250,000	BAT International Finance Plc 3.125% 06/03/2029	277	0.04
EUR	987,000	BP Capital Markets Plc 3.250% [#]	1,044	0.14
EUR	875,000	BP Capital Markets Plc 3.625% ^{^#}	939	0.12
EUR	225,000	Brambles Finance Plc 1.500% 04/10/2027	237	0.03
EUR	160,000	British Telecommunications Plc 0.500% 12/09/2025 [^]	161	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
United Kingdom (30 June 2021: 7.26%) (cont)				
Corporate Bonds (cont)				
EUR	260,000	British Telecommunications Plc 0.875% 26/09/2023	263	0.03
EUR	225,000	British Telecommunications Plc 1.000% 23/06/2024	229	0.03
EUR	575,000	British Telecommunications Plc 1.000% 21/11/2024 [^]	585	0.08
EUR	676,000	British Telecommunications Plc 1.125% 10/03/2023	685	0.09
EUR	300,000	British Telecommunications Plc 1.125% 12/09/2029	304	0.04
EUR	550,000	British Telecommunications Plc 1.500% 23/06/2027	567	0.07
EUR	600,000	British Telecommunications Plc 1.750% 10/03/2026	625	0.08
EUR	100,000	British Telecommunications Plc 2.125% 26/09/2028	106	0.01
EUR	400,000	Cadent Finance Plc 0.625% 22/09/2024	405	0.05
EUR	125,000	Cadent Finance Plc 0.625% 19/03/2030 [^]	123	0.02
EUR	200,000	Cadent Finance Plc 0.750% 11/03/2032	194	0.03
EUR	385,000	Coca-Cola Europacific Partners Plc 0.200% 02/12/2028	373	0.05
EUR	400,000	Coca-Cola Europacific Partners Plc 1.125% 26/05/2024	410	0.05
EUR	190,000	Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	196	0.03
EUR	310,000	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027	327	0.04
EUR	300,000	Coca-Cola Europacific Partners Plc 1.750% 27/03/2026 [^]	318	0.04
EUR	175,000	Coca-Cola Europacific Partners Plc 1.750% 26/05/2028	188	0.02
EUR	250,000	Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	272	0.04
EUR	150,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	148	0.02
EUR	125,000	Drax Finco Plc 2.625% 01/11/2025	128	0.02
EUR	275,000	DS Smith Plc 0.875% 12/09/2026	279	0.04
EUR	325,000	DS Smith Plc 1.375% 26/07/2024	334	0.04
EUR	300,000	easyJet Plc 1.125% 18/10/2023	304	0.04
EUR	100,000	easyJet Plc 1.750% 09/02/2023	101	0.01
EUR	300,000	Experian Finance Plc 1.375% 25/06/2026	314	0.04
EUR	300,000	FCE Bank Plc 1.615% 11/05/2023 [^]	305	0.04
EUR	550,000	HSBC Holdings Plc 3.000% 30/06/2025	599	0.08
EUR	300,000	HSBC Holdings Plc 3.125% 07/06/2028	343	0.04
EUR	275,000	Imperial Brands Finance Plc 1.125% 14/08/2023	279	0.04
EUR	150,000	Imperial Brands Finance Plc 1.375% 27/01/2025	154	0.02
EUR	305,000	Imperial Brands Finance Plc 2.125% 12/02/2027	320	0.04
EUR	250,000	Imperial Brands Finance Plc 3.375% 26/02/2026	276	0.04
EUR	350,000	INEOS Finance Plc 2.125% 15/11/2025	350	0.05
EUR	275,000	INEOS Finance Plc 2.875% 01/05/2026 [^]	278	0.04
EUR	200,000	INEOS Quattro Finance 2 Plc 2.500% 15/01/2026	199	0.03
EUR	175,000	Informa Plc 1.250% 22/04/2028 [^]	175	0.02
EUR	450,000	Informa Plc 1.500% 05/07/2023	459	0.06
EUR	258,000	Informa Plc 2.125% 06/10/2025	270	0.03
EUR	295,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	305	0.04
EUR	176,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 [^]	186	0.02
EUR	200,000	Intermediate Capital Group Plc 1.625% 17/02/2027	203	0.03
EUR	250,000	International Game Technology Plc 2.375% 15/04/2028	245	0.03
EUR	125,000	International Game Technology Plc 3.500% 15/07/2024	131	0.02
EUR	250,000	International Game Technology Plc 3.500% 15/06/2026	255	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 7.26%) (cont)				
Corporate Bonds (cont)				
EUR	180,000	International Personal Finance Plc 9.750% 12/11/2025	192	0.02
EUR	400,000	ITV Plc 1.375% 26/09/2026 [^]	410	0.05
EUR	500,000	Lloyds Banking Group Plc 1.750% 07/09/2028	513	0.07
EUR	235,000	Mondi Finance Plc 1.500% 15/04/2024	242	0.03
EUR	350,000	Mondi Finance Plc 1.625% 27/04/2026	368	0.05
EUR	300,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025 [^]	301	0.04
EUR	400,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	398	0.05
EUR	200,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040	188	0.02
EUR	200,000	National Grid Plc 0.163% 20/01/2028	195	0.03
EUR	425,000	National Grid Plc 0.250% 01/09/2028 [^]	417	0.05
EUR	100,000	National Grid Plc 0.553% 18/09/2029	99	0.01
EUR	200,000	National Grid Plc 0.750% 01/09/2033	194	0.03
EUR	604,000	Nationwide Building Society 2.000% 25/07/2029	626	0.08
EUR	576,000	NatWest Group Plc 0.670% 14/09/2029 [^]	565	0.07
EUR	350,000	NatWest Group Plc 0.780% 26/02/2030	345	0.04
EUR	350,000	NatWest Group Plc 1.043% 14/09/2032	345	0.04
EUR	487,000	NatWest Group Plc 1.750% 02/03/2026	508	0.07
EUR	275,000	NatWest Group Plc 2.000% 04/03/2025	286	0.04
EUR	750,000	NatWest Group Plc 2.500% 22/03/2023	774	0.10
EUR	157,000	NGG Finance Plc 1.625% 05/12/2079	158	0.02
EUR	300,000	NGG Finance Plc 2.125% 05/09/2082 [^]	303	0.04
EUR	325,000	Nomad Foods Bondco Plc 2.500% 24/06/2028 [^]	325	0.04
EUR	375,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027 [^]	379	0.05
EUR	125,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031	130	0.02
EUR	250,000	OTE Plc 0.875% 24/09/2026	256	0.03
EUR	250,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	289	0.04
EUR	275,000	Rentokil Initial Plc 0.500% 14/10/2028 [^]	272	0.04
EUR	350,000	Rentokil Initial Plc 0.875% 30/05/2026	356	0.05
EUR	125,000	Rolls-Royce Plc 0.875% 09/05/2024	123	0.02
EUR	300,000	Rolls-Royce Plc 1.625% 09/05/2028 [^]	286	0.04
EUR	350,000	Rolls-Royce Plc 4.625% 16/02/2026	387	0.05
EUR	275,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	279	0.04
EUR	300,000	Royal Mail Plc 1.250% 08/10/2026	311	0.04
EUR	300,000	Royal Mail Plc 2.375% 29/07/2024	316	0.04
EUR	375,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	377	0.05
EUR	450,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	440	0.06
EUR	550,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	561	0.07
EUR	250,000	Smiths Group Plc 1.250% 28/04/2023	253	0.03
EUR	450,000	Smiths Group Plc 2.000% 23/02/2027	478	0.06
EUR	300,000	SSE Plc 0.875% 06/09/2025	307	0.04
EUR	225,000	SSE Plc 1.250% 16/04/2025	232	0.03
EUR	200,000	SSE Plc 1.375% 04/09/2027 [^]	211	0.03
EUR	500,000	SSE Plc 1.750% 08/09/2023 [^]	516	0.07
EUR	190,000	SSE Plc 1.750% 16/04/2030	205	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
United Kingdom (30 June 2021: 7.26%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	SSE Plc 2.375% 10/02/2022	200	0.03
EUR	100,000	SSE Plc 3.125%#	107	0.01
EUR	400,000	Standard Chartered Plc 1.200% 23/09/2031 [^]	399	0.05
EUR	300,000	Standard Chartered Plc 2.500% 09/09/2030	314	0.04
EUR	150,000	Standard Chartered Plc 3.125% 19/11/2024	162	0.02
EUR	300,000	Standard Chartered Plc 3.625% 23/11/2022	310	0.04
EUR	400,000	Swiss Re Finance UK Plc 2.714% 04/06/2052 [^]	428	0.06
EUR	200,000	Synthomer Plc 3.875% 01/07/2025	206	0.03
EUR	175,000	Tesco Corporate Treasury Services Plc 0.375% 27/07/2029 [^]	168	0.02
EUR	300,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026 [^]	305	0.04
EUR	460,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	470	0.06
EUR	200,000	Titan Global Finance Plc 2.375% 16/11/2024	204	0.03
EUR	200,000	Titan Global Finance Plc 2.750% 09/07/2027	207	0.03
EUR	200,000	Trinity Acquisition Plc 2.125% 26/05/2022	200	0.03
EUR	400,000	Tritax EuroBox Plc 0.950% 02/06/2026	401	0.05
EUR	200,000	Victoria Plc 3.625% 24/08/2026	203	0.03
EUR	200,000	Victoria Plc 3.750% 15/03/2028	203	0.03
EUR	200,000	Virgin Money UK Plc 0.375% 27/05/2024	201	0.03
EUR	175,000	Virgin Money UK Plc 2.875% 24/06/2025	185	0.02
EUR	375,000	Vmed O2 UK Financing I Plc 3.250% 31/01/2031	371	0.05
EUR	280,000	Vodafone Group Plc 0.500% 30/01/2024	284	0.04
EUR	275,000	Vodafone Group Plc 0.900% 24/11/2026 [^]	284	0.04
EUR	375,000	Vodafone Group Plc 1.125% 20/11/2025 [^]	389	0.05
EUR	100,000	Vodafone Group Plc 1.500% 24/07/2027	106	0.01
EUR	550,000	Vodafone Group Plc 1.600% 29/07/2031	582	0.08
EUR	325,000	Vodafone Group Plc 1.625% 24/11/2030	347	0.05
EUR	336,000	Vodafone Group Plc 1.750% 25/08/2023	347	0.04
EUR	500,000	Vodafone Group Plc 1.875% 11/09/2025	531	0.07
EUR	300,000	Vodafone Group Plc 1.875% 20/11/2029	328	0.04
EUR	750,000	Vodafone Group Plc 2.200% 25/08/2026	817	0.11
EUR	359,000	Vodafone Group Plc 2.500% 24/05/2039	404	0.05
EUR	400,000	Vodafone Group Plc 2.875% 20/11/2037	470	0.06
EUR	750,000	Vodafone Group Plc 3.100% 03/01/2079	773	0.10
EUR	200,000	Vodafone Group Plc 4.200% 03/10/2078	220	0.03
EUR	400,000	WPP Finance 2013 3.000% 20/11/2023	423	0.05
EUR	100,000	WPP Finance 2016 1.375% 20/03/2025	104	0.01
Total United Kingdom			52,470	6.84
United States (30 June 2021: 11.23%)				
Corporate Bonds				
EUR	298,000	AbbVie Inc 0.750% 18/11/2027	302	0.04
EUR	375,000	AbbVie Inc 1.250% 01/06/2024	385	0.05
EUR	200,000	AbbVie Inc 1.250% 18/11/2031 [^]	207	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 11.23%) (cont)				
Corporate Bonds (cont)				
EUR	625,000	AbbVie Inc 1.375% 17/05/2024	644	0.08
EUR	400,000	AbbVie Inc 2.125% 17/11/2028 [^]	440	0.06
EUR	200,000	AbbVie Inc 2.125% 01/06/2029	220	0.03
EUR	555,000	Altria Group Inc 1.000% 15/02/2023	560	0.07
EUR	250,000	Altria Group Inc 1.700% 15/06/2025	260	0.03
EUR	450,000	Altria Group Inc 2.200% 15/06/2027	479	0.06
EUR	500,000	Altria Group Inc 3.125% 15/06/2031 [^]	555	0.07
EUR	400,000	American International Group Inc 1.500% 08/06/2023	407	0.05
EUR	309,000	American International Group Inc 1.875% 21/06/2027	328	0.04
EUR	100,000	American Tower Corp 0.400% 15/02/2027	98	0.01
EUR	200,000	American Tower Corp 0.450% 15/01/2027	198	0.03
EUR	460,000	American Tower Corp 0.500% 15/01/2028	451	0.06
EUR	275,000	American Tower Corp 0.875% 21/05/2029	272	0.04
EUR	350,000	American Tower Corp 0.950% 05/10/2030	345	0.04
EUR	400,000	American Tower Corp 1.000% 15/01/2032	388	0.05
EUR	100,000	American Tower Corp 1.250% 21/05/2033	98	0.01
EUR	175,000	American Tower Corp 1.375% 04/04/2025	181	0.02
EUR	200,000	American Tower Corp 1.950% 22/05/2026	212	0.03
EUR	575,000	Amgen Inc 2.000% 25/02/2026	616	0.08
EUR	200,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2.000% 01/09/2028	198	0.03
EUR	600,000	AT&T Inc 0.250% 04/03/2026	598	0.08
EUR	450,000	AT&T Inc 0.800% 04/03/2030	448	0.06
EUR	300,000	AT&T Inc 1.300% 05/09/2023	306	0.04
EUR	600,000	AT&T Inc 1.450% 01/06/2022	601	0.08
EUR	800,000	AT&T Inc 1.600% 19/05/2028	845	0.11
EUR	521,000	AT&T Inc 1.800% 05/09/2026 [^]	553	0.07
EUR	350,000	AT&T Inc 1.800% 14/09/2039	351	0.05
EUR	400,000	AT&T Inc 1.950% 15/09/2023	412	0.05
EUR	275,000	AT&T Inc 2.050% 19/05/2032	299	0.04
EUR	525,000	AT&T Inc 2.350% 05/09/2029	583	0.08
EUR	810,000	AT&T Inc 2.400% 15/03/2024	848	0.11
EUR	550,000	AT&T Inc 2.450% 15/03/2035	607	0.08
EUR	500,000	AT&T Inc 2.500% 15/03/2023	513	0.07
EUR	250,000	AT&T Inc 2.600% 17/12/2029	284	0.04
EUR	300,000	AT&T Inc 2.600% 19/05/2038	336	0.04
EUR	800,000	AT&T Inc 3.150% 04/09/2036	951	0.12
EUR	250,000	AT&T Inc 3.375% 15/03/2034	305	0.04
EUR	500,000	AT&T Inc 3.500% 17/12/2025	562	0.07
EUR	550,000	AT&T Inc 3.550% 17/12/2032 [^]	676	0.09
EUR	200,000	Autoliv Inc 0.750% 26/06/2023	202	0.03
EUR	400,000	Avantor Funding Inc 2.625% 01/11/2025	409	0.05
EUR	250,000	Avery Dennison Corp 1.250% 03/03/2025	258	0.03
EUR	300,000	Ball Corp 0.875% 15/03/2024	301	0.04
EUR	175,000	Ball Corp 1.500% 15/03/2027	177	0.02
EUR	425,000	Ball Corp 4.375% 15/12/2023	457	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
United States (30 June 2021: 11.23%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	BAT Capital Corp 1.125% 16/11/2023	153	0.02
EUR	250,000	Becton Dickinson & Co 1.000% 15/12/2022	253	0.03
EUR	100,000	Becton Dickinson & Co 1.900% 15/12/2026	107	0.01
EUR	300,000	Becton Dickinson and Co 0.034% 13/08/2025	298	0.04
EUR	300,000	Belden Inc 3.375% 15/07/2027	303	0.04
EUR	125,000	Belden Inc 3.375% 15/07/2031	128	0.02
EUR	150,000	Belden Inc 3.875% 15/03/2028	154	0.02
EUR	375,000	Berry Global Inc 1.000% 15/01/2025	378	0.05
EUR	350,000	Blackstone Private Credit Fund 1.750% 30/11/2026	346	0.04
EUR	500,000	BorgWarner Inc 1.000% 19/05/2031	491	0.06
EUR	250,000	Boston Scientific Corp 0.625% 01/12/2027	249	0.03
EUR	500,000	Capital One Financial Corp 0.800% 12/06/2024	508	0.07
EUR	125,000	Capital One Financial Corp 1.650% 12/06/2029	131	0.02
EUR	200,000	Celanese US Holdings LLC 0.625% 10/09/2028	197	0.03
EUR	360,000	Celanese US Holdings LLC 2.125% 01/03/2027	383	0.05
EUR	100,000	Colfax Corp 3.250% 15/05/2025	101	0.01
EUR	350,000	Computershare US Inc 1.125% 07/10/2031	338	0.04
EUR	275,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	280	0.04
EUR	275,000	Danaher Corp 1.700% 30/03/2024	286	0.04
EUR	250,000	Danaher Corp 2.100% 30/09/2026	271	0.04
EUR	235,000	Danaher Corp 2.500% 30/03/2030	269	0.03
EUR	300,000	Digital Euro Finco LLC 1.125% 09/04/2028	304	0.04
EUR	325,000	Digital Euro Finco LLC 2.500% 16/01/2026	351	0.05
EUR	230,000	Digital Euro Finco LLC 2.625% 15/04/2024 [^]	242	0.03
EUR	500,000	Discovery Communications LLC 1.900% 19/03/2027	524	0.07
EUR	300,000	Dover Corp 0.750% 04/11/2027	303	0.04
EUR	300,000	Dover Corp 1.250% 09/11/2026 [^]	312	0.04
EUR	300,000	Dow Chemical Co 0.500% 15/03/2027	299	0.04
EUR	350,000	Dow Chemical Co 1.125% 15/03/2032	350	0.05
EUR	250,000	Dow Chemical Co 1.875% 15/03/2040	262	0.03
EUR	175,000	DXC Technology Co 1.750% 15/01/2026 [^]	181	0.02
EUR	300,000	Eastman Chemical Co 1.500% 26/05/2023	305	0.04
EUR	290,000	Eastman Chemical Co 1.875% 23/11/2026	310	0.04
EUR	100,000	Encore Capital Group Inc 4.875% 15/10/2025	104	0.01
EUR	375,000	Equinix Inc 0.250% 15/03/2027 [^]	368	0.05
EUR	275,000	Equinix Inc 1.000% 15/03/2033 [^]	264	0.03
EUR	260,000	Euronet Worldwide Inc 1.375% 22/05/2026	264	0.03
EUR	150,000	Expedia Group Inc 2.500% 03/06/2022	151	0.02
EUR	350,000	FedEx Corp 0.450% 04/05/2029	344	0.04
EUR	375,000	FedEx Corp 0.950% 04/05/2033 [^]	361	0.05
EUR	100,000	FedEx Corp 1.300% 05/08/2031	103	0.01
EUR	500,000	FedEx Corp 1.625% 11/01/2027 [^]	529	0.07
EUR	360,000	Fidelity National Information Services Inc 0.125% 03/12/2022	361	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 11.23%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Fidelity National Information Services Inc 0.625% 03/12/2025	152	0.02
EUR	512,000	Fidelity National Information Services Inc 0.750% 21/05/2023	517	0.07
EUR	325,000	Fidelity National Information Services Inc 1.000% 03/12/2028	330	0.04
EUR	300,000	Fidelity National Information Services Inc 1.100% 15/07/2024	307	0.04
EUR	686,000	Fidelity National Information Services Inc 1.500% 21/05/2027	717	0.09
EUR	335,000	Fidelity National Information Services Inc 2.000% 21/05/2030	363	0.05
EUR	300,000	Fidelity National Information Services Inc 2.950% 21/05/2039	358	0.05
EUR	375,000	Fiserv Inc 0.375% 01/07/2023	377	0.05
EUR	400,000	Fiserv Inc 1.125% 01/07/2027 [^]	413	0.05
EUR	100,000	Fiserv Inc 1.625% 01/07/2030	106	0.01
EUR	100,000	Ford Motor Credit Co LLC 1.355% 07/02/2025	100	0.01
EUR	450,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	455	0.06
EUR	450,000	Ford Motor Credit Co LLC 1.744% 19/07/2024	457	0.06
EUR	125,000	Ford Motor Credit Co LLC 2.330% 25/11/2025	130	0.02
EUR	275,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	287	0.04
EUR	625,000	Ford Motor Credit Co LLC 3.021% 06/03/2024	651	0.08
EUR	350,000	Ford Motor Credit Co LLC 3.250% 15/09/2025	375	0.05
EUR	500,000	General Electric Co 0.875% 17/05/2025	511	0.07
EUR	200,000	General Electric Co 1.250% 26/05/2023	203	0.03
EUR	362,000	General Electric Co 1.500% 17/05/2029	384	0.05
EUR	112,000	General Electric Co 1.875% 28/05/2027	121	0.02
EUR	200,000	General Electric Co 2.125% 17/05/2037	222	0.03
EUR	375,000	General Electric Co 4.125% 19/09/2035	510	0.07
EUR	300,000	General Mills Inc 0.450% 15/01/2026	302	0.04
EUR	250,000	General Mills Inc 1.000% 27/04/2023	253	0.03
EUR	135,000	General Motors Financial Co Inc 0.200% 02/09/2022	135	0.02
EUR	425,000	General Motors Financial Co Inc 0.600% 20/05/2027	421	0.05
EUR	400,000	General Motors Financial Co Inc 0.650% 07/09/2028	393	0.05
EUR	300,000	General Motors Financial Co Inc 0.850% 26/02/2026	303	0.04
EUR	375,000	General Motors Financial Co Inc 0.955% 07/09/2023	381	0.05
EUR	100,000	General Motors Financial Co Inc 1.694% 26/03/2025	104	0.01
EUR	425,000	General Motors Financial Co Inc 2.200% 01/04/2024	445	0.06
EUR	300,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	306	0.04
EUR	400,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	421	0.05
EUR	410,000	International Flavors & Fragrances Inc 1.750% 14/03/2024 [^]	423	0.06
EUR	250,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	265	0.03
EUR	200,000	IQVIA Inc 1.750% 15/03/2026	201	0.03
EUR	300,000	IQVIA Inc 2.250% 15/01/2028	301	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
United States (30 June 2021: 11.23%) (cont)				
Corporate Bonds (cont)				
EUR	375,000	IQVIA Inc 2.250% 15/03/2029	373	0.05
EUR	100,000	IQVIA Inc 2.875% 15/09/2025	100	0.01
EUR	275,000	IQVIA Inc 2.875% 15/06/2028	282	0.04
EUR	375,000	Jefferies Group LLC 1.000% 19/07/2024	383	0.05
EUR	335,000	Kellogg Co 1.000% 17/05/2024	343	0.04
EUR	400,000	Kellogg Co 1.250% 10/03/2025	413	0.05
EUR	518,000	Kinder Morgan Inc 1.500% 16/03/2022	520	0.07
EUR	150,000	Kinder Morgan Inc 2.250% 16/03/2027	163	0.02
EUR	150,000	Kraft Heinz Foods Co 1.500% 24/05/2024	154	0.02
EUR	410,000	Kraft Heinz Foods Co 2.000% 30/06/2023	419	0.05
EUR	500,000	Kraft Heinz Foods Co 2.250% 25/05/2028 [^]	535	0.07
EUR	125,000	Levi Strauss & Co 3.375% 15/03/2027 [^]	127	0.02
EUR	425,000	Liberty Mutual Group Inc 2.750% 04/05/2026	465	0.06
EUR	300,000	ManpowerGroup Inc 1.750% 22/06/2026 [^]	318	0.04
EUR	275,000	McDonald's Corp 0.250% 04/10/2028	270	0.04
EUR	200,000	McDonald's Corp 0.625% 29/01/2024	203	0.03
EUR	150,000	McDonald's Corp 0.875% 04/10/2033	147	0.02
EUR	100,000	McDonald's Corp 0.900% 15/06/2026	103	0.01
EUR	500,000	McDonald's Corp 1.000% 15/11/2023	511	0.07
EUR	300,000	McDonald's Corp 1.500% 28/11/2029	319	0.04
EUR	200,000	McDonald's Corp 1.600% 15/03/2031	214	0.03
EUR	400,000	McDonald's Corp 1.750% 03/05/2028	432	0.06
EUR	200,000	McDonald's Corp 1.875% 26/05/2027	217	0.03
EUR	300,000	McDonald's Corp 2.375% 27/11/2024	321	0.04
EUR	500,000	McKesson Corp 1.500% 17/11/2025	524	0.07
EUR	300,000	MMS USA Holdings Inc 0.625% 13/06/2025	303	0.04
EUR	200,000	MMS USA Holdings Inc 1.250% 13/06/2028	207	0.03
EUR	300,000	MMS USA Holdings Inc 1.750% 13/06/2031	321	0.04
EUR	450,000	Molson Coors Beverage Co 1.250% 15/07/2024	461	0.06
EUR	375,000	Mondelez International Inc 0.250% 17/03/2028	369	0.05
EUR	125,000	Mondelez International Inc 0.750% 17/03/2033 [^]	120	0.02
EUR	375,000	Mondelez International Inc 1.375% 17/03/2041	364	0.05
EUR	475,000	Mondelez International Inc 1.625% 08/03/2027	505	0.07
EUR	250,000	Moody's Corp 0.950% 25/02/2030	255	0.03
EUR	350,000	Moody's Corp 1.750% 09/03/2027	374	0.05
EUR	275,000	MPT Operating Partnership LP / MPT Finance Corp 0.993% 15/10/2026	273	0.04
EUR	200,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	215	0.03
EUR	300,000	Mylan Inc 2.125% 23/05/2025 [^]	317	0.04
EUR	300,000	Nasdaq Inc 0.875% 13/02/2030	300	0.04
EUR	125,000	Nasdaq Inc 0.900% 30/07/2033	122	0.02
EUR	225,000	Nasdaq Inc 1.750% 28/03/2029	240	0.03
EUR	300,000	National Grid North America Inc 0.750% 08/08/2023	304	0.04
EUR	300,000	National Grid North America Inc 1.000% 12/07/2024 [^]	307	0.04
EUR	550,000	Netflix Inc 3.625% 15/05/2027	631	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 11.23%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Netflix Inc 3.625% 15/06/2030	595	0.08
EUR	400,000	Netflix Inc 3.875% 15/11/2029	481	0.06
EUR	500,000	Netflix Inc 4.625% 15/05/2029	623	0.08
EUR	300,000	Oracle Corp 3.125% 10/07/2025	330	0.04
EUR	525,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028	528	0.07
EUR	400,000	Parker-Hannifin Corp 1.125% 01/03/2025	409	0.05
EUR	250,000	PerkinElmer Inc 1.875% 19/07/2026	265	0.03
EUR	500,000	PVH Corp 3.125% 15/12/2027	554	0.07
EUR	100,000	PVH Corp 3.625% 15/07/2024	108	0.01
EUR	225,000	Raytheon Technologies Corp 2.150% 18/05/2030	247	0.03
EUR	425,000	RELX Capital Inc 1.300% 12/05/2025	441	0.06
EUR	325,000	Sealed Air Corp 4.500% 15/09/2023	342	0.04
EUR	250,000	Silgan Holdings Inc 2.250% 01/06/2028	248	0.03
EUR	300,000	Silgan Holdings Inc 3.250% 15/03/2025	301	0.04
EUR	575,000	Southern Co 1.875% 15/09/2081	558	0.07
EUR	300,000	Southern Power Co 1.000% 20/06/2022	302	0.04
EUR	275,000	Southern Power Co 1.850% 20/06/2026	291	0.04
EUR	410,000	Stryker Corp 0.250% 03/12/2024	412	0.05
EUR	400,000	Stryker Corp 0.750% 01/03/2029	402	0.05
EUR	175,000	Stryker Corp 1.000% 03/12/2031	177	0.02
EUR	375,000	Stryker Corp 1.125% 30/11/2023	384	0.05
EUR	200,000	Stryker Corp 2.125% 30/11/2027	218	0.03
EUR	325,000	Stryker Corp 2.625% 30/11/2030 [^]	373	0.05
EUR	150,000	Sysco Corp 1.250% 23/06/2023	152	0.02
EUR	275,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025 [^]	275	0.04
EUR	275,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	276	0.04
EUR	500,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	510	0.07
EUR	425,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	429	0.06
EUR	125,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	132	0.02
EUR	300,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026 [^]	314	0.04
EUR	200,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	211	0.03
EUR	350,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	354	0.05
EUR	200,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	215	0.03
EUR	525,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	538	0.07
EUR	300,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	329	0.04
EUR	345,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	365	0.05
EUR	160,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	183	0.02
EUR	325,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037 [^]	394	0.05
EUR	125,000	UGI International LLC 2.500% 01/12/2029	123	0.02
EUR	500,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	528	0.07
EUR	450,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	511	0.07
EUR	550,000	Verizon Communications Inc 0.375% 22/03/2029	541	0.07
EUR	575,000	Verizon Communications Inc 0.750% 22/03/2032 [^]	562	0.07
EUR	295,000	Verizon Communications Inc 0.875% 02/04/2025	303	0.04
EUR	400,000	Verizon Communications Inc 0.875% 08/04/2027	410	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.18%) (cont)				
United States (30 June 2021: 11.23%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Verizon Communications Inc 0.875% 19/03/2032	297	0.04
EUR	400,000	Verizon Communications Inc 1.125% 19/09/2035	390	0.05
EUR	525,000	Verizon Communications Inc 1.250% 08/04/2030	546	0.07
EUR	550,000	Verizon Communications Inc 1.300% 18/05/2033	562	0.07
EUR	525,000	Verizon Communications Inc 1.375% 27/10/2026	552	0.07
EUR	575,000	Verizon Communications Inc 1.375% 02/11/2028	608	0.08
EUR	250,000	Verizon Communications Inc 1.500% 19/09/2039	249	0.03
EUR	415,000	Verizon Communications Inc 1.625% 01/03/2024 [^]	431	0.06
EUR	350,000	Verizon Communications Inc 1.850% 18/05/2040	367	0.05
EUR	300,000	Verizon Communications Inc 1.875% 26/10/2029	328	0.04
EUR	538,000	Verizon Communications Inc 2.625% 01/12/2031	627	0.08
EUR	625,000	Verizon Communications Inc 2.875% 15/01/2038	747	0.10
EUR	400,000	Verizon Communications Inc 3.250% 17/02/2026	450	0.06
EUR	550,000	VF Corp 0.625% 20/09/2023	556	0.07
EUR	275,000	VF Corp 0.625% 25/02/2032	265	0.03
EUR	500,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026 [^]	535	0.07
EUR	435,000	Westlake Chemical Corp 1.625% 17/07/2029	449	0.06
EUR	300,000	WMG Acquisition Corp 2.250% 15/08/2031	296	0.04
EUR	125,000	WMG Acquisition Corp 2.750% 15/07/2028	128	0.02
EUR	275,000	Worley US Finance Sub Ltd 0.875% 09/06/2026 [^]	276	0.04
EUR	200,000	Xylem Inc 2.250% 11/03/2023	205	0.03
EUR	500,000	ZF North America Capital Inc 2.750% 27/04/2023	514	0.07
EUR	100,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	102	0.01
EUR	100,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	101	0.01
EUR	400,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	433	0.06
Total United States			84,744	11.05
Total bonds			752,728	98.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			752,728	98.11
Cash equivalents (30 June 2021: 0.20%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.20%)				
EUR	73,795	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	7,268	0.95

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Cash[†]			315	0.04
Other net assets			6,898	0.90
Net asset value attributable to redeemable shareholders at the end of the financial period			767,209	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	744,540	97.02
Transferable securities traded on another regulated market	6,736	0.88
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	1,452	0.19
UCITS collective investment schemes - Money Market Funds	7,268	0.95
Other assets	7,375	0.96
Total current assets	767,371	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.37%)				
Bonds (30 June 2021: 99.37%)				
Australia (30 June 2021: 1.70%)				
Corporate Bonds				
EUR	437,000	Ancor Pty Ltd 2.750% 22/03/2023	452	0.03
EUR	800,000	APT Pipelines Ltd 2.000% 22/03/2027	853	0.05
EUR	1,350,000	Aurizon Network Pty Ltd 2.000% 18/09/2024 [^]	1,418	0.09
EUR	1,000,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	1,109	0.07
EUR	1,650,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	1,703	0.10
EUR	1,600,000	AusNet Services Holdings Pty Ltd 1.625% 11/03/2081	1,601	0.10
EUR	900,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024 [^]	957	0.06
EUR	650,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	674	0.04
EUR	1,385,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	1,459	0.09
EUR	1,260,000	BHP Billiton Finance Ltd 3.000% 29/05/2024	1,353	0.08
EUR	1,315,000	Brambles Finance Ltd 2.375% 12/06/2024	1,382	0.08
EUR	1,748,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	1,840	0.11
EUR	1,750,000	Telstra Corp Ltd 1.125% 14/04/2026	1,814	0.11
EUR	2,429,000	Telstra Corp Ltd 2.500% 15/09/2023	2,539	0.15
EUR	1,318,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	1,327	0.08
EUR	1,199,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	1,209	0.07
EUR	1,165,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	1,231	0.08
EUR	1,515,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	1,583	0.10
EUR	1,150,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	1,221	0.07
		Total Australia	25,725	1.56
Austria (30 June 2021: 0.75%)				
Corporate Bonds				
EUR	750,000	Borealis AG 1.750% 10/12/2025	790	0.05
EUR	1,875,000	OMV AG 0.000% 16/06/2023	1,882	0.11
EUR	1,400,000	OMV AG 0.000% 03/07/2025 [^]	1,396	0.09
EUR	1,280,000	OMV AG 0.750% 04/12/2023	1,302	0.08
EUR	1,500,000	OMV AG 1.000% 14/12/2026	1,557	0.09
EUR	1,320,000	OMV AG 1.500% 09/04/2024	1,368	0.08
EUR	1,800,000	OMV AG 2.500% [#]	1,867	0.11
EUR	1,200,000	OMV AG 2.875% ^{^/#}	1,253	0.08
EUR	1,775,000	OMV AG 6.250% [#]	2,109	0.13
EUR	1,200,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026 [^]	1,277	0.08
EUR	500,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	528	0.03
		Total Austria	15,329	0.93
Belgium (30 June 2021: 0.84%)				
Corporate Bonds				
EUR	2,200,000	Anheuser-Busch InBev SA 2.700% 31/03/2026 [^]	2,440	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 June 2021: 0.84%) (cont)				
Corporate Bonds (cont)				
EUR	1,448,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	1,564	0.09
EUR	845,000	Barry Callebaut Services NV 2.375% 24/05/2024	885	0.05
EUR	600,000	Brussels Airport Co NV/SA 1.000% 03/05/2024 [^]	610	0.04
EUR	1,700,000	Elia Group SA 2.750% [#]	1,766	0.11
EUR	1,200,000	Elia System Operator SA 1.375% 14/01/2026	1,256	0.08
EUR	1,200,000	Elia Transmission Belgium SA 1.375% 27/05/2024 [^]	1,238	0.08
EUR	1,300,000	Groupe Bruxelles Lambert SA 1.375% 23/05/2024	1,343	0.08
EUR	1,300,000	Groupe Bruxelles Lambert SA 1.875% 19/06/2025	1,379	0.08
		Total Belgium	12,481	0.76
Bermuda (30 June 2021: 0.09%)				
Corporate Bonds				
EUR	1,690,000	Bacardi Ltd 2.750% 03/07/2023	1,756	0.11
		Total Bermuda	1,756	0.11
British Virgin Islands (30 June 2021: 0.25%)				
Corporate Bonds				
EUR	1,504,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	1,526	0.09
EUR	1,310,000	Global Switch Holdings Ltd 1.500% 31/01/2024	1,329	0.08
EUR	1,150,000	Talent Yield Euro Ltd 1.000% 24/09/2025	1,158	0.07
		Total British Virgin Islands	4,013	0.24
Canada (30 June 2021: 0.12%)				
Corporate Bonds				
EUR	1,850,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026 [^]	1,944	0.12
EUR	1,450,000	Magna International Inc 1.900% 24/11/2023	1,499	0.09
		Total Canada	3,443	0.21
Cayman Islands (30 June 2021: 0.48%)				
Corporate Bonds				
EUR	1,680,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	1,737	0.11
EUR	2,464,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	2,513	0.15
EUR	2,675,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	2,721	0.16
		Total Cayman Islands	6,971	0.42
Czech Republic (30 June 2021: 0.15%)				
Corporate Bonds				
EUR	1,915,000	EP Infrastructure AS 1.659% 26/04/2024 [^]	1,968	0.12
EUR	1,500,000	EP Infrastructure AS 1.698% 30/07/2026	1,558	0.09
		Total Czech Republic	3,526	0.21
Denmark (30 June 2021: 0.54%)				
Corporate Bonds				
EUR	1,900,000	AP Moller - Maersk AS 1.750% 16/03/2026	2,012	0.12
EUR	1,014,000	Carlsberg Breweries AS 0.500% 06/09/2023 [^]	1,024	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
Denmark (30 June 2021: 0.54%) (cont)				
Corporate Bonds (cont)				
EUR	2,540,000	Carlsberg Breweries AS 2.500% 28/05/2024	2,677	0.16
EUR	1,300,000	ISS Global AS 0.875% 18/06/2026 [^]	1,311	0.08
EUR	245,000	ISS Global AS 2.125% 02/12/2024	258	0.02
Total Denmark			7,282	0.44
Finland (30 June 2021: 0.24%)				
Corporate Bonds				
EUR	1,250,000	CRH Finland Services Oyj 0.875% 05/11/2023	1,271	0.08
EUR	875,000	Elisa Oyj 0.875% 17/03/2024	891	0.05
EUR	800,000	Elisa Oyj 1.125% 26/02/2026	827	0.05
EUR	825,000	Metso Outotec Oyj 1.125% 13/06/2024	844	0.05
EUR	650,000	Stora Enso Oyj 2.125% 16/06/2023	667	0.04
Total Finland			4,500	0.27
France (30 June 2021: 18.83%)				
Corporate Bonds				
EUR	1,300,000	Air Liquide Finance SA 0.750% 13/06/2024	1,327	0.08
EUR	1,300,000	Air Liquide Finance SA 1.000% 02/04/2025	1,344	0.08
EUR	1,200,000	Air Liquide Finance SA 1.250% 03/06/2025	1,252	0.08
EUR	1,300,000	Air Liquide Finance SA 1.875% 05/06/2024	1,366	0.08
EUR	800,000	Air Liquide SA 2.375% 06/09/2023 [^]	835	0.05
EUR	1,200,000	Alstom SA 0.250% 14/10/2026 [^]	1,200	0.07
EUR	900,000	APRR SA 0.000% 20/01/2023	903	0.05
EUR	1,800,000	APRR SA 1.125% 09/01/2026	1,872	0.11
EUR	1,000,000	APRR SA 1.500% 15/01/2024 [^]	1,030	0.06
EUR	1,700,000	APRR SA 1.875% 15/01/2025	1,790	0.11
EUR	1,800,000	Arkema SA 1.500% 20/01/2025	1,877	0.11
EUR	600,000	Arkema SA 1.500% ^{^##}	601	0.04
EUR	1,000,000	Arkema SA 2.750% ^{^##}	1,044	0.06
EUR	1,600,000	Atos SE 1.750% 07/05/2025 [^]	1,667	0.10
EUR	1,200,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	1,246	0.08
EUR	1,200,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	1,251	0.08
EUR	1,300,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	1,343	0.08
EUR	1,500,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	1,583	0.10
EUR	1,200,000	Bouygues SA 3.625% 16/01/2023 [^]	1,250	0.08
EUR	1,800,000	Capgemini SE 0.625% 23/06/2025	1,832	0.11
EUR	1,400,000	Capgemini SE 1.000% 18/10/2024 [^]	1,435	0.09
EUR	1,900,000	Capgemini SE 1.625% 15/04/2026	2,012	0.12
EUR	2,000,000	Capgemini SE 2.500% 01/07/2023	2,068	0.13
EUR	1,800,000	Carrefour SA 0.750% 26/04/2024	1,826	0.11
EUR	1,200,000	Carrefour SA 0.875% 12/06/2023 [^]	1,215	0.07
EUR	1,880,000	Carrefour SA 1.250% 03/06/2025	1,939	0.12
EUR	1,800,000	Cie de Saint-Gobain 0.625% 15/03/2024	1,829	0.11
EUR	1,300,000	Cie de Saint-Gobain 0.875% 21/09/2023 [^]	1,325	0.08
EUR	1,900,000	Cie de Saint-Gobain 1.000% 17/03/2025	1,957	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 18.83%) (cont)				
Corporate Bonds (cont)				
EUR	1,700,000	Cie de Saint-Gobain 1.125% 23/03/2026	1,772	0.11
EUR	1,400,000	Cie de Saint-Gobain 1.750% 03/04/2023	1,432	0.09
EUR	1,600,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025 [^]	1,618	0.10
EUR	1,300,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	1,338	0.08
EUR	2,400,000	Danone SA 0.000% 01/12/2025	2,397	0.15
EUR	3,100,000	Danone SA 0.709% 03/11/2024	3,162	0.19
EUR	700,000	Danone SA 1.000% 26/03/2025 [^]	721	0.04
EUR	500,000	Danone SA 1.000% [#]	500	0.03
EUR	1,600,000	Danone SA 1.125% 14/01/2025	1,650	0.10
EUR	1,800,000	Danone SA 1.250% 30/05/2024 [^]	1,857	0.11
EUR	1,900,000	Danone SA 1.750% [#]	1,929	0.12
EUR	1,300,000	Danone SA 2.600% 28/06/2023	1,355	0.08
EUR	1,800,000	Dassault Systemes SE 0.000% 16/09/2024	1,803	0.11
EUR	2,200,000	Dassault Systemes SE 0.125% 16/09/2026	2,198	0.13
EUR	1,100,000	Edenred 1.375% 10/03/2025	1,140	0.07
EUR	1,100,000	Edenred 1.875% 06/03/2026	1,171	0.07
EUR	700,000	ELO SACA 2.250% 06/04/2023	720	0.04
EUR	800,000	ELO SACA 2.375% 12/12/2022	820	0.05
EUR	1,600,000	ELO SACA 2.375% 25/04/2025	1,688	0.10
EUR	1,600,000	ELO SACA 2.625% 30/01/2024 [^]	1,671	0.10
EUR	2,100,000	ELO SACA 2.875% 29/01/2026 [^]	2,270	0.14
EUR	2,270,000	Engie Alliance GIE 5.750% 24/06/2023	2,470	0.15
EUR	800,000	Engie SA 0.000% 04/03/2027	787	0.05
EUR	1,000,000	Engie SA 0.375% 28/02/2023	1,006	0.06
EUR	1,800,000	Engie SA 0.875% 27/03/2024	1,835	0.11
EUR	1,400,000	Engie SA 0.875% 19/09/2025	1,437	0.09
EUR	1,800,000	Engie SA 1.000% 13/03/2026	1,860	0.11
EUR	2,200,000	Engie SA 1.375% 27/03/2025	2,288	0.14
EUR	1,200,000	Engie SA 1.625% [#]	1,224	0.07
EUR	2,600,000	Engie SA 2.375% 19/05/2026	2,853	0.17
EUR	1,650,000	Engie SA 3.000% 01/02/2023	1,710	0.10
EUR	2,600,000	Engie SA 3.250% [#]	2,793	0.17
EUR	2,000,000	EssilorLuxottica SA 0.000% 27/05/2023	2,007	0.12
EUR	3,700,000	EssilorLuxottica SA 0.125% 27/05/2025	3,718	0.23
EUR	1,300,000	EssilorLuxottica SA 0.250% 05/01/2024	1,313	0.08
EUR	3,000,000	EssilorLuxottica SA 0.375% 05/01/2026	3,036	0.18
EUR	400,000	EssilorLuxottica SA 2.375% 09/04/2024 [^]	421	0.03
EUR	1,065,000	EssilorLuxottica SA 2.625% 10/02/2024	1,130	0.07
EUR	1,700,000	Eutelsat SA 2.000% 02/10/2025 [^]	1,763	0.11
EUR	1,700,000	Firmenich Productions Participations SAS 1.375% 30/10/2026 [^]	1,784	0.11
EUR	1,200,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,209	0.07
EUR	1,500,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	1,596	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
France (30 June 2021: 18.83%) (cont)				
Corporate Bonds (cont)				
EUR	1,125,000	Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	1,113	0.07
EUR	1,300,000	Imerys SA 2.000% 10/12/2024	1,362	0.08
EUR	1,600,000	Indigo Group SAS 2.125% 16/04/2025	1,683	0.10
EUR	1,600,000	JCDecaux SA 1.000% 01/06/2023	1,620	0.10
EUR	1,500,000	JCDecaux SA 2.000% 24/10/2024 [^]	1,569	0.10
EUR	1,200,000	Kering SA 0.250% 13/05/2023	1,208	0.07
EUR	1,200,000	Kering SA 1.250% 10/05/2026 [^]	1,262	0.08
EUR	1,300,000	Kering SA 2.750% 08/04/2024	1,385	0.08
EUR	1,100,000	Legrand SA 0.500% 09/10/2023 [^]	1,113	0.07
EUR	1,300,000	Legrand SA 0.750% 06/07/2024 [^]	1,327	0.08
EUR	100,000	Legrand SA 1.000% 06/03/2026	103	0.01
EUR	2,900,000	LVMH Moët Hennessy Louis Vuitton SE 0.000% 11/02/2024	2,910	0.18
EUR	2,800,000	LVMH Moët Hennessy Louis Vuitton SE 0.000% 11/02/2026	2,794	0.17
EUR	1,300,000	LVMH Moët Hennessy Louis Vuitton SE 0.125% 28/02/2023 [^]	1,307	0.08
EUR	2,847,000	LVMH Moët Hennessy Louis Vuitton SE 0.750% 26/05/2024	2,901	0.18
EUR	3,600,000	LVMH Moët Hennessy Louis Vuitton SE 0.750% 07/04/2025	3,685	0.22
EUR	2,300,000	Orange SA 0.000% 29/06/2026	2,282	0.14
EUR	1,600,000	Orange SA 0.000% 04/09/2026 [^]	1,584	0.10
EUR	1,800,000	Orange SA 0.750% 11/09/2023	1,827	0.11
EUR	1,800,000	Orange SA 1.000% 12/05/2025	1,854	0.11
EUR	1,500,000	Orange SA 1.000% 12/09/2025	1,547	0.09
EUR	3,000,000	Orange SA 1.125% 15/07/2024	3,085	0.19
EUR	2,500,000	Orange SA 2.375% [#]	2,602	0.16
EUR	800,000	Orange SA 2.500% 01/03/2023	827	0.05
EUR	1,600,000	Orange SA 3.125% 09/01/2024	1,706	0.10
EUR	2,800,000	Orange SA 5.000% [#]	3,284	0.20
EUR	2,190,000	Orange SA 5.250% [#]	2,401	0.15
EUR	1,300,000	Pernod Ricard SA 0.000% 24/10/2023	1,304	0.08
EUR	2,300,000	Pernod Ricard SA 1.125% 07/04/2025	2,377	0.14
EUR	600,000	Pernod Ricard SA 1.500% 18/05/2026 [^]	632	0.04
EUR	1,600,000	Pernod Ricard SA 2.125% 27/09/2024 [^]	1,688	0.10
EUR	1,300,000	PSA Banque France SA 0.000% 22/01/2025	1,292	0.08
EUR	1,231,000	PSA Banque France SA 0.625% 21/06/2024	1,246	0.08
EUR	1,040,000	PSA Banque France SA 0.750% 19/04/2023	1,052	0.06
EUR	1,000,000	Publicis Groupe SA 0.500% 03/11/2023	1,011	0.06
EUR	1,300,000	Publicis Groupe SA 1.625% 16/12/2024 [^]	1,354	0.08
EUR	750,000	RCI Banque SA 0.250% 08/03/2023	752	0.05
EUR	1,859,000	RCI Banque SA 0.500% 15/09/2023	1,873	0.11
EUR	1,725,000	RCI Banque SA 0.750% 10/04/2023	1,737	0.11
EUR	1,350,000	RCI Banque SA 1.000% 17/05/2023 [^]	1,363	0.08
EUR	1,600,000	RCI Banque SA 1.375% 08/03/2024	1,637	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 18.83%) (cont)				
Corporate Bonds (cont)				
EUR	1,255,000	RCI Banque SA 1.625% 11/04/2025 [^]	1,297	0.08
EUR	1,650,000	RCI Banque SA 1.625% 26/05/2026 [^]	1,711	0.10
EUR	1,370,000	RCI Banque SA 1.750% 10/04/2026 [^]	1,425	0.09
EUR	1,866,000	RCI Banque SA 2.000% 11/07/2024 [^]	1,941	0.12
EUR	1,800,000	Safran SA 0.125% 16/03/2026	1,784	0.11
EUR	900,000	SANEF SA 1.875% 16/03/2026	949	0.06
EUR	4,000,000	Sanofi 0.500% 21/03/2023	4,033	0.24
EUR	1,400,000	Sanofi 0.625% 05/04/2024	1,423	0.09
EUR	2,400,000	Sanofi 1.000% 01/04/2025	2,479	0.15
EUR	3,500,000	Sanofi 1.000% 21/03/2026	3,632	0.22
EUR	1,700,000	Sanofi 1.500% 22/09/2025	1,789	0.11
EUR	3,700,000	Sanofi 1.750% 10/09/2026	3,990	0.24
EUR	2,200,000	Sanofi 2.500% 14/11/2023	2,299	0.14
EUR	1,535,000	Schlumberger Finance France SAS 1.000% 18/02/2026	1,583	0.10
EUR	2,300,000	Schneider Electric SE 0.250% 09/09/2024	2,322	0.14
EUR	1,900,000	Schneider Electric SE 0.875% 11/03/2025	1,954	0.12
EUR	500,000	Schneider Electric SE 0.875% 13/12/2026	518	0.03
EUR	1,900,000	Schneider Electric SE 1.500% 08/09/2023 [^]	1,950	0.12
EUR	1,350,000	Sodexo SA 0.500% 17/01/2024	1,366	0.08
EUR	1,785,000	Sodexo SA 0.750% 27/04/2025	1,824	0.11
EUR	1,443,000	Sodexo SA 2.500% 24/06/2026	1,589	0.10
EUR	2,900,000	Suez SA 0.000% 09/06/2026	2,877	0.17
EUR	1,300,000	Suez SA 1.000% 03/04/2025	1,337	0.08
EUR	600,000	Suez SA 1.625% [#]	602	0.04
EUR	1,000,000	Suez SA 2.750% 09/10/2023	1,052	0.06
EUR	1,500,000	Suez SA 2.875% [#]	1,561	0.09
EUR	1,200,000	Suez SA 5.500% 22/07/2024 [^]	1,369	0.08
EUR	2,000,000	TDF Infrastructure SASU 2.500% 07/04/2026	2,125	0.13
EUR	1,400,000	Teleperformance 1.500% 03/04/2024	1,438	0.09
EUR	1,800,000	Teleperformance 1.875% 02/07/2025	1,898	0.12
EUR	1,300,000	Terega SA 2.200% 05/08/2025	1,386	0.08
EUR	1,300,000	Thales SA 0.000% 26/03/2026	1,284	0.08
EUR	800,000	Thales SA 0.250% 29/01/2027	791	0.05
EUR	1,300,000	Thales SA 0.750% 07/06/2023	1,317	0.08
EUR	1,000,000	Thales SA 0.750% 23/01/2025 [^]	1,018	0.06
EUR	1,300,000	Thales SA 0.875% 19/04/2024	1,325	0.08
EUR	2,700,000	TotalEnergies Capital International SA 0.250% 12/07/2023	2,721	0.16
EUR	1,300,000	TotalEnergies Capital International SA 0.625% 04/10/2024	1,323	0.08
EUR	2,300,000	TotalEnergies Capital International SA 1.375% 19/03/2025	2,398	0.15
EUR	1,600,000	TotalEnergies Capital International SA 2.125% 15/03/2023	1,648	0.10
EUR	2,700,000	TotalEnergies Capital International SA 2.500% 25/03/2026	2,968	0.18
EUR	1,600,000	TotalEnergies Capital International SA 2.875% 19/11/2025 [^]	1,770	0.11

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
France (30 June 2021: 18.83%) (cont)				
Corporate Bonds (cont)				
EUR	2,200,000	TotalEnergies Capital SA 5.125% 26/03/2024	2,457	0.15
EUR	3,325,000	TotalEnergies SE 1.750%#	3,386	0.21
EUR	5,865,000	TotalEnergies SE 2.625%#	6,135	0.37
EUR	2,125,000	TotalEnergies SE 2.708%#	2,181	0.13
EUR	3,550,000	TotalEnergies SE 3.369%#	3,862	0.23
EUR	1,500,000	Veolia Environnement SA 0.314% 04/10/2023	1,512	0.09
EUR	1,900,000	Veolia Environnement SA 0.892% 14/01/2024	1,934	0.12
EUR	1,900,000	Vinci SA 1.000% 26/09/2025	1,961	0.12
EUR	1,700,000	Vivendi SE 0.625% 11/06/2025*	1,723	0.10
EUR	2,100,000	Vivendi SE 0.875% 18/09/2024^	2,140	0.13
EUR	1,500,000	Vivendi SE 1.125% 24/11/2023	1,531	0.09
EUR	800,000	Wendel SE 1.375% 26/04/2026	836	0.05
EUR	1,200,000	Wendel SE 2.750% 02/10/2024^	1,280	0.08
EUR	1,300,000	Worldline SA 0.250% 18/09/2024	1,307	0.08
EUR	1,000,000	Worldline SA 0.500% 30/06/2023	1,009	0.06
EUR	1,850,000	WPP Finance SA 2.250% 22/09/2026^	2,027	0.12
Total France			294,677	17.88
Germany (30 June 2021: 9.84%)				
Corporate Bonds				
EUR	1,300,000	adidas AG 0.000% 09/09/2024	1,303	0.08
EUR	1,000,000	Albemarle New Holding GmbH 1.125% 25/11/2025	1,033	0.06
EUR	1,200,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	1,225	0.07
EUR	2,400,000	BASF SE 0.101% 05/06/2023	2,411	0.15
EUR	1,795,000	BASF SE 0.875% 22/05/2025	1,856	0.11
EUR	1,600,000	BASF SE 2.000% 05/12/2022	1,636	0.10
EUR	1,235,000	BASF SE 2.500% 22/01/2024^	1,298	0.08
EUR	2,800,000	Bayer AG 0.050% 12/01/2025	2,793	0.17
EUR	3,700,000	Bayer AG 0.375% 06/07/2024	3,733	0.23
EUR	500,000	Bayer AG 0.750% 06/01/2027	506	0.03
EUR	700,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026^	727	0.04
EUR	1,400,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	1,456	0.09
EUR	1,000,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024^	1,046	0.06
EUR	1,168,000	Continental AG 0.000% 12/09/2023^	1,170	0.07
EUR	1,258,000	Continental AG 0.375% 27/06/2025^	1,265	0.08
EUR	1,800,000	Continental AG 2.500% 27/08/2026^	1,972	0.12
EUR	1,275,000	Covestro AG 0.875% 03/02/2026	1,301	0.08
EUR	1,290,000	Covestro AG 1.750% 25/09/2024	1,346	0.08
EUR	1,845,000	Daimler AG 0.000% 08/02/2024	1,850	0.11
EUR	2,606,000	Daimler AG 0.375% 08/11/2026^	2,636	0.16
EUR	2,275,000	Daimler AG 1.400% 12/01/2024	2,347	0.14
EUR	2,225,000	Daimler AG 1.500% 09/03/2026	2,358	0.14
EUR	2,425,000	Daimler AG 1.625% 22/08/2023	2,500	0.15
EUR	1,262,000	Daimler AG 1.875% 08/07/2024^	1,326	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 9.84%) (cont)				
Corporate Bonds (cont)				
EUR	2,300,000	Deutsche Post AG 0.375% 20/05/2026	2,326	0.14
EUR	1,304,000	Deutsche Post AG 2.750% 09/10/2023	1,373	0.08
EUR	1,575,000	Deutsche Post AG 2.875% 11/12/2024	1,714	0.10
EUR	1,200,000	Deutsche Telekom AG 0.875% 25/03/2026	1,236	0.08
EUR	1,800,000	E.ON SE 0.000% 18/12/2023	1,806	0.11
EUR	1,950,000	E.ON SE 0.000% 28/08/2024^	1,956	0.12
EUR	1,000,000	E.ON SE 0.250% 24/10/2026	1,003	0.06
EUR	2,325,000	E.ON SE 0.375% 20/04/2023	2,343	0.14
EUR	1,283,000	E.ON SE 0.875% 22/05/2024	1,310	0.08
EUR	1,700,000	E.ON SE 1.000% 07/10/2025	1,754	0.11
EUR	800,000	EEW Energy from Waste GmbH 0.361% 30/06/2026	799	0.05
EUR	1,900,000	Eurogrid GmbH 1.625% 03/11/2023	1,954	0.12
EUR	1,300,000	Eurogrid GmbH 1.875% 10/06/2025	1,371	0.08
EUR	1,724,000	Evonik Industries AG 0.375% 07/09/2024	1,740	0.11
EUR	1,300,000	Evonik Industries AG 0.625% 18/09/2025	1,319	0.08
EUR	1,213,000	Evonik Industries AG 1.000% 23/01/2023	1,226	0.08
EUR	1,634,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	1,643	0.10
EUR	400,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026^	406	0.03
EUR	1,250,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	1,288	0.08
EUR	1,175,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	1,225	0.07
EUR	1,100,000	Fresenius SE & Co KGaA 0.375% 28/09/2026^	1,100	0.07
EUR	1,025,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	1,076	0.07
EUR	1,300,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	1,408	0.09
EUR	2,265,000	HeidelbergCement AG 1.500% 07/02/2025	2,354	0.14
EUR	1,790,000	HeidelbergCement AG 2.250% 03/06/2024	1,878	0.11
EUR	605,000	Hella GmbH & Co KGaA 1.000% 17/05/2024^	615	0.04
EUR	1,225,000	HOCHTIEF AG 1.750% 03/07/2025^	1,284	0.08
EUR	1,600,000	Infineon Technologies AG 0.750% 24/06/2023	1,619	0.10
EUR	1,800,000	Infineon Technologies AG 1.125% 24/06/2026	1,864	0.11
EUR	1,300,000	KION Group AG 1.625% 24/09/2025^	1,368	0.08
EUR	1,675,000	Knorr-Bremse AG 1.125% 13/06/2025^	1,731	0.11
EUR	1,300,000	LANXESS AG 1.000% 07/10/2026^	1,344	0.08
EUR	1,300,000	LANXESS AG 1.125% 16/05/2025	1,341	0.08
EUR	1,500,000	Merck Financial Services GmbH 0.005% 15/12/2023	1,507	0.09
EUR	1,500,000	Merck Financial Services GmbH 0.125% 16/07/2025	1,507	0.09
EUR	1,000,000	Merck KGaA 1.625% 25/06/2079	1,026	0.06
EUR	2,600,000	Merck KGaA 1.625% 09/09/2080	2,657	0.16
EUR	1,025,000	Merck KGaA 3.375% 12/12/2074^	1,109	0.07
EUR	1,100,000	METRO AG 1.125% 06/03/2023	1,115	0.07
EUR	1,300,000	METRO AG 1.500% 19/03/2025^	1,350	0.08
EUR	1,255,000	MTU Aero Engines AG 3.000% 01/07/2025	1,357	0.08
EUR	1,500,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	1,574	0.10
EUR	1,700,000	Robert Bosch GmbH 1.750% 08/07/2024	1,780	0.11

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
Germany (30 June 2021: 9.84%) (cont)				
Corporate Bonds (cont)				
EUR	1,300,000	SAP SE 0.000% 17/05/2023	1,305	0.08
EUR	2,500,000	SAP SE 0.125% 18/05/2026	2,509	0.15
EUR	2,100,000	SAP SE 0.750% 10/12/2024	2,152	0.13
EUR	1,450,000	SAP SE 1.000% 01/04/2025	1,497	0.09
EUR	1,536,000	SAP SE 1.125% 20/02/2023	1,556	0.10
EUR	1,900,000	Vantage Towers AG 0.000% 31/03/2025 [^]	1,881	0.11
EUR	1,698,000	Vier Gas Transport GmbH 2.875% 12/06/2025	1,861	0.11
EUR	1,725,000	Vier Gas Transport GmbH 3.125% 10/07/2023	1,809	0.11
EUR	1,825,000	Volkswagen Bank GmbH 0.750% 15/06/2023 [^]	1,846	0.11
EUR	2,000,000	Volkswagen Bank GmbH 1.250% 10/06/2024	2,058	0.13
EUR	1,230,000	Volkswagen Bank GmbH 1.250% 15/12/2025 [^]	1,272	0.08
EUR	2,200,000	Volkswagen Bank GmbH 1.875% 31/01/2024	2,283	0.14
EUR	1,200,000	Volkswagen Bank GmbH 2.500% 31/07/2026	1,310	0.08
EUR	1,600,000	Volkswagen Financial Services AG 0.000% 12/02/2025	1,589	0.10
EUR	2,025,000	Volkswagen Financial Services AG 0.875% 12/04/2023	2,050	0.12
EUR	2,050,000	Volkswagen Financial Services AG 1.375% 16/10/2023	2,101	0.13
EUR	2,450,000	Volkswagen Financial Services AG 1.500% 01/10/2024	2,540	0.15
EUR	2,300,000	Volkswagen Financial Services AG 2.250% 16/10/2026	2,494	0.15
EUR	1,600,000	Volkswagen Financial Services AG 2.500% 06/04/2023	1,653	0.10
EUR	1,700,000	Volkswagen Financial Services AG 3.000% 06/04/2025	1,849	0.11
EUR	2,325,000	Volkswagen Leasing GmbH 0.000% 12/07/2023	2,328	0.14
EUR	1,975,000	Volkswagen Leasing GmbH 0.250% 12/01/2026	1,964	0.12
EUR	3,025,000	Volkswagen Leasing GmbH 0.375% 20/07/2026	3,018	0.18
EUR	2,150,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,178	0.13
EUR	2,375,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	2,432	0.15
EUR	2,450,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	2,535	0.15
EUR	465,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	487	0.03
EUR	2,252,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	2,355	0.14
EUR	2,785,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	2,933	0.18
		Total Germany	162,695	9.87
Guernsey (30 June 2021: 0.02%)				
Hungary (30 June 2021: 0.11%)				
Corporate Bonds				
EUR	1,709,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 [^]	1,766	0.11
		Total Hungary	1,766	0.11
Ireland (30 June 2021: 2.43%)				
Corporate Bonds				
EUR	1,354,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	1,362	0.08
EUR	2,805,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	2,859	0.17
EUR	2,750,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	2,920	0.18
EUR	1,575,000	CCEP Finance Ireland DAC 0.000% 06/09/2025	1,562	0.10
EUR	1,660,000	CRH Finance DAC 3.125% 03/04/2023	1,728	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2021: 2.43%) (cont)				
Corporate Bonds (cont)				
EUR	1,850,000	CRH SMW Finance DAC 1.250% 05/11/2026	1,929	0.12
EUR	1,350,000	Dell Bank International DAC 0.500% 27/10/2026	1,341	0.08
EUR	1,250,000	Dell Bank International DAC 1.625% 24/06/2024 [^]	1,293	0.08
EUR	2,225,000	Eaton Capital Unlimited Co 0.128% 08/03/2026	2,214	0.13
EUR	1,325,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	1,349	0.08
EUR	1,405,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	1,431	0.09
EUR	1,239,000	Fresenius Finance Ireland Plc 0.000% 01/10/2025	1,224	0.07
EUR	1,630,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	1,675	0.10
EUR	2,106,000	Johnson Controls International Plc 1.000% 15/09/2023	2,142	0.13
EUR	1,025,000	Johnson Controls International Plc 1.375% 25/02/2025	1,059	0.06
EUR	2,300,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025 [^]	2,481	0.15
EUR	1,700,000	Linde Plc 0.000% 30/09/2026	1,692	0.10
EUR	925,000	Novolipetsk Steel Via Steel Funding DAC 1.450% 02/06/2026	919	0.06
EUR	750,000	Roadster Finance DAC 1.625% 09/12/2024	770	0.05
EUR	2,475,000	Ryanair DAC 0.875% 25/05/2026 [^]	2,476	0.15
EUR	1,800,000	Ryanair DAC 1.125% 10/03/2023	1,822	0.11
EUR	1,855,000	Ryanair DAC 1.125% 15/08/2023 [^]	1,884	0.11
EUR	1,900,000	Ryanair DAC 2.875% 15/09/2025 [^]	2,048	0.12
EUR	2,200,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026 [^]	2,404	0.15
		Total Ireland	42,584	2.58
Italy (30 June 2021: 3.95%)				
Corporate Bonds				
EUR	1,350,000	Zi Rete Gas SpA 2.195% 11/09/2025	1,440	0.09
EUR	1,375,000	Zi Rete Gas SpA 3.000% 16/07/2024 [^]	1,478	0.09
EUR	1,800,000	ASTM SpA 1.000% 25/11/2026	1,805	0.11
EUR	1,171,000	ASTM SpA 3.375% 13/02/2024 [^]	1,246	0.08
EUR	1,054,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,078	0.07
EUR	800,000	Enel SpA 2.250% [#]	826	0.05
EUR	1,500,000	Enel SpA 2.500% 24/11/2028 [#]	1,548	0.09
EUR	1,800,000	Enel SpA 3.375% 24/11/2081 ^{^#}	1,961	0.12
EUR	2,200,000	Enel SpA 3.500% 24/05/2080	2,363	0.14
EUR	1,825,000	Enel SpA 5.250% 20/05/2024	2,057	0.12
EUR	2,225,000	Eni SpA 0.625% 19/09/2024 [^]	2,258	0.14
EUR	1,525,000	Eni SpA 1.000% 14/03/2025	1,567	0.09
EUR	2,400,000	Eni SpA 1.250% 18/05/2026	2,496	0.15
EUR	2,400,000	Eni SpA 1.500% 02/02/2026	2,529	0.15
EUR	1,550,000	Eni SpA 1.750% 18/01/2024	1,607	0.10
EUR	3,200,000	Eni SpA 2.625% [#]	3,314	0.20
EUR	2,425,000	Eni SpA 3.250% 10/07/2023	2,550	0.15
EUR	2,600,000	Eni SpA 3.750% 12/09/2025	2,944	0.18
EUR	1,220,000	ERG SpA 1.875% 11/04/2025	1,279	0.08
EUR	1,800,000	FCA Bank SpA 0.000% 16/04/2024	1,795	0.11
EUR	1,925,000	FCA Bank SpA 0.125% 16/11/2023	1,928	0.12
EUR	1,750,000	FCA Bank SpA 0.250% 28/02/2023	1,757	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
Italy (30 June 2021: 3.95%) (cont)				
Corporate Bonds (cont)				
EUR	1,925,000	FCA Bank SpA 0.500% 18/09/2023 [^]	1,939	0.12
EUR	2,000,000	FCA Bank SpA 0.500% 13/09/2024	2,017	0.12
EUR	1,000,000	Iren SpA 0.875% 04/11/2024	1,020	0.06
EUR	1,300,000	Iren SpA 1.950% 19/09/2025	1,373	0.08
EUR	1,175,000	Italgas SpA 0.250% 24/06/2025	1,178	0.07
EUR	1,050,000	Italgas SpA 1.125% 14/03/2024	1,077	0.07
EUR	1,270,000	Leasys SpA 0.000% 22/07/2024	1,268	0.08
EUR	1,779,000	Snam SpA 0.000% 12/05/2024	1,780	0.11
EUR	1,275,000	Snam SpA 0.000% 15/08/2025	1,267	0.08
EUR	2,200,000	Snam SpA 0.875% 25/10/2026	2,258	0.14
EUR	1,277,000	Snam SpA 1.000% 18/09/2023	1,301	0.08
EUR	1,000,000	Snam SpA 1.250% 25/01/2025	1,035	0.06
EUR	1,500,000	Snam SpA 1.250% 28/08/2025	1,556	0.09
EUR	1,150,000	Terna - Rete Elettrica Nazionale 0.125% 25/07/2025	1,149	0.07
EUR	2,432,000	Terna - Rete Elettrica Nazionale SpA 1.000% 23/07/2023	2,476	0.15
EUR	700,000	Terna - Rete Elettrica Nazionale SpA 1.000% 10/04/2026 [^]	722	0.04
EUR	2,050,000	Terna - Rete Elettrica Nazionale SpA 4.900% 28/10/2024 [^]	2,335	0.14
		Total Italy	67,577	4.10
Japan (30 June 2021: 1.01%)				
Corporate Bonds				
EUR	1,877,000	Asahi Group Holdings Ltd 0.010% 19/04/2024	1,878	0.11
EUR	1,875,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	1,880	0.12
EUR	325,000	Asahi Group Holdings Ltd 0.336% 19/04/2027	323	0.02
EUR	500,000	Asahi Group Holdings Ltd 1.151% 19/09/2025 [^]	517	0.03
EUR	1,000,000	Nidec Corp 0.046% 30/03/2026	993	0.06
EUR	1,140,000	Nissan Motor Co Ltd 1.940% 15/09/2023 [^]	1,174	0.07
EUR	1,725,000	Nissan Motor Co Ltd 2.652% 17/03/2026 [^]	1,850	0.11
EUR	2,250,000	NTT Finance Corp 0.010% 03/03/2025	2,245	0.14
EUR	525,000	NTT Finance Corp 0.082% 13/12/2025	524	0.03
EUR	3,200,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	3,490	0.21
		Total Japan	14,874	0.90
Jersey (30 June 2021: 0.67%)				
Corporate Bonds				
EUR	1,580,000	Aptiv Plc 1.500% 10/03/2025	1,637	0.10
EUR	1,310,000	Glencore Finance Europe Ltd 0.625% 11/09/2024	1,324	0.08
EUR	1,000,000	Glencore Finance Europe Ltd 1.500% 15/10/2026	1,042	0.06
EUR	1,725,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	1,798	0.11
EUR	2,420,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	2,485	0.15
EUR	1,000,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	1,127	0.07
EUR	1,876,000	Heathrow Funding Ltd 1.500% 12/10/2025	1,944	0.12
		Total Jersey	11,357	0.69

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 4.56%)				
Corporate Bonds				
EUR	600,000	Alpha Trains Finance SA 2.064% 30/06/2025	624	0.04
EUR	1,700,000	ArcelorMittal SA 1.000% 19/05/2023	1,719	0.10
EUR	1,700,000	ArcelorMittal SA 1.750% 19/11/2025 [^]	1,784	0.11
EUR	1,200,000	ArcelorMittal SA 2.250% 17/01/2024 [^]	1,246	0.08
EUR	1,726,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	1,742	0.11
EUR	1,500,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	1,552	0.09
EUR	3,570,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	3,589	0.22
EUR	2,350,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	2,378	0.14
EUR	1,500,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	1,496	0.09
EUR	1,515,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	1,585	0.10
EUR	1,330,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	1,397	0.08
EUR	1,065,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023 [^]	1,107	0.07
EUR	3,000,000	DH Europe Finance II Sarl 0.200% 18/03/2026	2,997	0.18
EUR	1,184,000	Eurofins Scientific SE 2.125% 25/07/2024	1,240	0.08
EUR	850,000	Eurofins Scientific SE 3.750% 17/07/2026 [^]	977	0.06
EUR	2,150,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 [^]	2,264	0.14
EUR	1,672,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	1,780	0.11
EUR	1,300,000	Highland Holdings Sarl 0.000% 12/11/2023 [^]	1,302	0.08
EUR	1,400,000	Highland Holdings Sarl 0.318% 15/12/2026	1,397	0.08
EUR	1,200,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	1,210	0.07
EUR	1,738,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	1,769	0.11
EUR	1,335,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	1,425	0.09
EUR	815,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	866	0.05
EUR	1,340,000	John Deere Cash Management Sarl 0.500% 15/09/2023	1,358	0.08
EUR	1,851,000	John Deere Cash Management Sarl 1.375% 02/04/2024	1,912	0.12
EUR	2,750,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	2,760	0.17
EUR	2,025,000	Medtronic Global Holdings SCA 0.000% 15/10/2025 [^]	2,018	0.12
EUR	2,240,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	2,255	0.14
EUR	3,321,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	3,346	0.20
EUR	800,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	834	0.05
EUR	1,625,000	Nestle Finance International Ltd 0.000% 12/11/2024 [^]	1,631	0.10
EUR	1,160,000	Nestle Finance International Ltd 0.000% 03/12/2025	1,158	0.07
EUR	3,225,000	Nestle Finance International Ltd 0.000% 14/06/2026 [^]	3,214	0.20
EUR	1,230,000	Nestle Finance International Ltd 0.375% 18/01/2024	1,244	0.08
EUR	1,000,000	Nestle Finance International Ltd 0.750% 16/05/2023	1,012	0.06
EUR	1,500,000	Nestle Finance International Ltd 1.125% 01/04/2026	1,565	0.09
EUR	2,981,000	Novartis Finance SA 0.125% 20/09/2023	3,005	0.18
EUR	1,537,000	Novartis Finance SA 0.500% 14/08/2023	1,556	0.09
EUR	1,500,000	Novartis Finance SA 1.625% 09/11/2026	1,613	0.10
EUR	3,200,000	Richemont International Holding SA 1.000% 26/03/2026	3,301	0.20

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
Luxembourg (30 June 2021: 4.56%) (cont)				
Corporate Bonds (cont)				
EUR	1,600,000	SES SA 1.625% 22/03/2026 [^]	1,661	0.10
EUR	1,000,000	Traton Finance Luxembourg SA 0.000% 14/06/2024	997	0.06
EUR	1,000,000	Traton Finance Luxembourg SA 0.125% 10/11/2024	998	0.06
EUR	2,200,000	Traton Finance Luxembourg SA 0.125% 24/03/2025	2,187	0.13
EUR	1,425,000	Tyco Electronics Group SA 0.000% 14/02/2025	1,423	0.09
EUR	795,000	Tyco Electronics Group SA 1.100% 01/03/2023	805	0.05
EUR	700,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	726	0.04
		Total Luxembourg	80,025	4.86
Mexico (30 June 2021: 0.43%)				
Corporate Bonds				
EUR	1,845,000	America Movil SAB de CV 1.500% 10/03/2024 [^]	1,903	0.12
EUR	1,807,000	America Movil SAB de CV 3.259% 22/07/2023	1,899	0.11
EUR	1,300,000	America Movil SAB de CV 6.375% 06/09/2073	1,428	0.09
EUR	1,560,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	1,620	0.10
		Total Mexico	6,850	0.42
Netherlands (30 June 2021: 22.17%)				
Corporate Bonds				
EUR	1,432,000	ABB Finance BV 0.625% 03/05/2023 [^]	1,446	0.09
EUR	1,855,000	ABB Finance BV 0.750% 16/05/2024 [^]	1,885	0.11
EUR	1,302,000	Adecco International Financial Services BV 1.000% 02/12/2024	1,334	0.08
EUR	400,000	Adecco International Financial Services BV 1.000% 21/03/2082 [^]	394	0.02
EUR	1,400,000	Airbus Finance BV 0.875% 13/05/2026	1,432	0.09
EUR	2,320,000	Airbus Finance BV 2.375% 02/04/2024	2,431	0.15
EUR	2,700,000	Airbus SE 1.375% 09/06/2026 [^]	2,819	0.17
EUR	1,915,000	Airbus SE 1.625% 07/04/2025	2,004	0.12
EUR	1,300,000	Akzo Nobel NV 1.125% 08/04/2026	1,359	0.08
EUR	1,340,000	Akzo Nobel NV 1.750% 07/11/2024	1,410	0.09
EUR	1,200,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	1,239	0.08
EUR	2,450,000	ASML Holding NV 1.375% 07/07/2026	2,591	0.16
EUR	1,910,000	ASML Holding NV 3.375% 19/09/2023	2,029	0.12
EUR	2,090,000	BAT Netherlands Finance BV 2.375% 07/10/2024 [^]	2,205	0.13
EUR	600,000	Bayer Capital Corp BV 0.625% 15/12/2022 [^]	604	0.04
EUR	1,185,000	Bayer Capital Corp BV 1.250% 13/11/2023	1,212	0.07
EUR	3,900,000	Bayer Capital Corp BV 1.500% 26/06/2026	4,089	0.25
EUR	2,500,000	BMW Finance NV 0.000% 24/03/2023	2,510	0.15
EUR	2,300,000	BMW Finance NV 0.000% 14/04/2023	2,309	0.14
EUR	1,700,000	BMW Finance NV 0.000% 11/01/2026	1,697	0.10
EUR	2,537,000	BMW Finance NV 0.375% 10/07/2023	2,562	0.16
EUR	3,675,000	BMW Finance NV 0.625% 06/10/2023 [^]	3,730	0.23
EUR	1,455,000	BMW Finance NV 0.750% 15/04/2024	1,485	0.09
EUR	1,875,000	BMW Finance NV 0.750% 12/07/2024 [^]	1,916	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 22.17%) (cont)				
Corporate Bonds (cont)				
EUR	2,200,000	BMW Finance NV 0.750% 13/07/2026 [^]	2,264	0.14
EUR	2,100,000	BMW Finance NV 0.875% 03/04/2025	2,162	0.13
EUR	1,996,000	BMW Finance NV 1.000% 14/11/2024	2,059	0.12
EUR	1,710,000	BMW Finance NV 1.000% 21/01/2025	1,764	0.11
EUR	1,450,000	BMW Finance NV 1.000% 29/08/2025	1,502	0.09
EUR	1,800,000	BMW Finance NV 1.125% 22/05/2026	1,882	0.11
EUR	1,515,000	BMW Finance NV 2.375% 24/01/2023	1,559	0.09
EUR	1,500,000	BMW Finance NV 2.625% 17/01/2024	1,586	0.10
EUR	1,530,000	Brenntag Finance BV 1.125% 27/09/2025	1,578	0.10
EUR	1,530,000	Bunge Finance Europe BV 1.850% 16/06/2023 [^]	1,563	0.09
EUR	1,571,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	1,654	0.10
EUR	1,775,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024	1,800	0.11
EUR	1,290,000	Conti-Gummi Finance BV 1.125% 25/09/2024	1,323	0.08
EUR	1,615,000	Conti-Gummi Finance BV 2.125% 27/11/2023	1,678	0.10
EUR	1,525,000	CRH Funding BV 1.875% 09/01/2024	1,578	0.10
EUR	4,140,000	Daimler International Finance BV 0.250% 06/11/2023	4,170	0.25
EUR	3,550,000	Daimler International Finance BV 0.625% 27/02/2023	3,590	0.22
EUR	1,565,000	Daimler International Finance BV 0.750% 11/05/2023	1,587	0.10
EUR	3,162,000	Daimler International Finance BV 0.850% 28/02/2025	3,249	0.20
EUR	2,425,000	Daimler International Finance BV 0.875% 09/04/2024	2,479	0.15
EUR	3,006,000	Daimler International Finance BV 1.000% 11/11/2025	3,117	0.19
EUR	2,800,000	Daimler International Finance BV 1.375% 26/06/2026	2,967	0.18
EUR	2,200,000	Daimler International Finance BV 2.000% 22/08/2026	2,392	0.14
EUR	3,611,000	Daimler International Finance BV 2.625% 07/04/2025	3,922	0.24
EUR	1,700,000	Danfoss Finance I BV 0.125% 28/04/2026	1,686	0.10
EUR	3,725,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	3,768	0.23
EUR	1,599,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	1,628	0.10
EUR	2,918,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	2,978	0.18
EUR	1,750,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	1,825	0.11
EUR	2,155,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	2,261	0.14
EUR	800,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	848	0.05
EUR	1,380,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	1,491	0.09
EUR	1,250,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	1,449	0.09
EUR	1,895,000	E.ON International Finance BV 1.000% 13/04/2025	1,950	0.12
EUR	1,000,000	E.ON International Finance BV 1.625% 30/05/2026	1,062	0.06
EUR	2,007,000	E.ON International Finance BV 3.000% 17/01/2024	2,135	0.13
EUR	800,000	E.ON International Finance BV 5.528% 21/02/2023 [^]	853	0.05
EUR	1,500,000	EDP Finance BV 0.375% 16/09/2026	1,504	0.09
EUR	2,295,000	EDP Finance BV 1.125% 12/02/2024	2,355	0.14
EUR	1,700,000	EDP Finance BV 1.625% 26/01/2026	1,799	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
Netherlands (30 June 2021: 22.17%) (cont)				
Corporate Bonds (cont)				
EUR	1,140,000	EDP Finance BV 1.875% 29/09/2023	1,182	0.07
EUR	1,380,000	EDP Finance BV 1.875% 13/10/2025 [^]	1,470	0.09
EUR	1,680,000	EDP Finance BV 2.000% 22/04/2025	1,788	0.11
EUR	960,000	EDP Finance BV 2.375% 23/03/2023	992	0.06
EUR	2,532,000	Enel Finance International NV 0.000% 17/06/2024	2,530	0.15
EUR	2,900,000	Enel Finance International NV 0.000% 28/05/2026	2,861	0.17
EUR	3,010,000	Enel Finance International NV 1.000% 16/09/2024 [^]	3,089	0.19
EUR	2,500,000	Enel Finance International NV 1.125% 16/09/2026	2,591	0.16
EUR	2,150,000	Enel Finance International NV 1.375% 01/06/2026	2,249	0.14
EUR	2,380,000	Enel Finance International NV 1.500% 21/07/2025	2,488	0.15
EUR	2,500,000	Enel Finance International NV 1.966% 27/01/2025	2,643	0.16
EUR	700,000	Enel Finance International NV 4.875% 17/04/2023	747	0.05
EUR	850,000	Enel Finance International NV 5.250% 29/09/2023	931	0.06
EUR	2,350,000	Heineken NV 1.000% 04/05/2026	2,429	0.15
EUR	1,000,000	Heineken NV 1.500% 07/12/2024	1,039	0.06
EUR	1,275,000	Heineken NV 1.625% 30/03/2025	1,338	0.08
EUR	1,600,000	Heineken NV 2.875% 04/08/2025	1,763	0.11
EUR	1,378,000	Heineken NV 3.500% 19/03/2024	1,488	0.09
EUR	1,700,000	Iberdrola International BV 0.375% 15/09/2025	1,722	0.10
EUR	1,300,000	Iberdrola International BV 1.125% 27/01/2023	1,320	0.08
EUR	2,100,000	Iberdrola International BV 1.125% 21/04/2026	2,196	0.13
EUR	1,300,000	Iberdrola International BV 1.750% 17/09/2023	1,345	0.08
EUR	3,600,000	Iberdrola International BV 1.874% [#]	3,667	0.22
EUR	1,300,000	Iberdrola International BV 1.875% 08/10/2024	1,369	0.08
EUR	2,100,000	Iberdrola International BV 1.875% [#]	2,142	0.13
EUR	1,700,000	Iberdrola International BV 2.625% [#]	1,784	0.11
EUR	2,000,000	Iberdrola International BV 3.250% [#]	2,146	0.13
EUR	1,300,000	ISS Finance BV 1.250% 07/07/2025	1,337	0.08
EUR	1,600,000	JAB Holdings BV 1.250% 22/05/2024	1,643	0.10
EUR	1,400,000	JAB Holdings BV 1.625% 30/04/2025 [^]	1,462	0.09
EUR	1,100,000	JAB Holdings BV 1.750% 25/05/2023	1,130	0.07
EUR	1,800,000	JAB Holdings BV 1.750% 25/06/2026 [^]	1,898	0.11
EUR	1,800,000	JDE Peet's NV 0.000% 16/01/2026 [^]	1,770	0.11
EUR	1,281,000	JDE Peet's NV 0.244% 16/01/2025	1,277	0.08
EUR	1,360,000	JT International Financial Services BV 1.125% 28/09/2025	1,401	0.08
EUR	1,100,000	JT International Financial Services BV 2.375% 07/04/2081	1,147	0.07
EUR	1,400,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	1,409	0.09
EUR	1,900,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024 [^]	1,945	0.12
EUR	400,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	415	0.03
EUR	1,500,000	Koninklijke DSM NV 0.750% 28/09/2026 [^]	1,546	0.09
EUR	1,260,000	Koninklijke DSM NV 1.000% 09/04/2025	1,302	0.08
EUR	1,065,000	Koninklijke DSM NV 2.375% 03/04/2024 [^]	1,123	0.07
EUR	1,300,000	Koninklijke KPN NV 0.625% 09/04/2025	1,320	0.08
EUR	1,105,000	Koninklijke KPN NV 5.625% 30/09/2024 [^]	1,276	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 22.17%) (cont)				
Corporate Bonds (cont)				
EUR	1,300,000	Koninklijke Philips NV 0.500% 06/09/2023	1,313	0.08
EUR	1,600,000	Koninklijke Philips NV 0.500% 22/05/2026 [^]	1,626	0.10
EUR	1,365,000	Koninklijke Philips NV 0.750% 02/05/2024	1,389	0.08
EUR	1,050,000	Koninklijke Philips NV 1.375% 30/03/2025	1,091	0.07
EUR	855,000	Linde Finance BV 1.875% 22/05/2024	897	0.05
EUR	1,255,000	Linde Finance BV 2.000% 18/04/2023 [^]	1,292	0.08
EUR	1,500,000	Louis Dreyfus Co Finance BV 2.375% 27/11/2025 [^]	1,596	0.10
EUR	600,000	LYB International Finance II BV 0.875% 17/09/2026	612	0.04
EUR	520,000	Madriena Red de Gas Finance BV 1.375% 11/04/2025	533	0.03
EUR	1,200,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026 [^]	1,186	0.07
EUR	1,700,000	Naturgy Finance BV 0.875% 15/05/2025	1,746	0.11
EUR	2,200,000	Naturgy Finance BV 1.250% 15/01/2026	2,293	0.14
EUR	1,400,000	Naturgy Finance BV 1.250% 19/04/2026	1,460	0.09
EUR	1,100,000	Naturgy Finance BV 1.375% 21/01/2025	1,145	0.07
EUR	1,000,000	Naturgy Finance BV 2.875% 11/03/2024	1,064	0.06
EUR	800,000	Naturgy Finance BV 3.875% 17/01/2023	835	0.05
EUR	1,600,000	Novo Nordisk Finance Netherlands BV 0.000% 04/06/2024	1,604	0.10
EUR	525,000	PACCAR Financial Europe BV 0.000% 03/03/2023	526	0.03
EUR	800,000	PACCAR Financial Europe BV 0.000% 01/03/2026	794	0.05
EUR	1,000,000	PostNL NV 0.625% 23/09/2026 [^]	1,015	0.06
EUR	875,000	PostNL NV 1.000% 21/11/2024 [^]	896	0.05
EUR	2,100,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026 [^]	2,114	0.13
EUR	1,300,000	Redexis Gas Finance BV 1.875% 28/05/2025	1,363	0.08
EUR	1,450,000	RELX Finance BV 0.000% 18/03/2024	1,453	0.09
EUR	1,090,000	RELX Finance BV 1.000% 22/03/2024	1,113	0.07
EUR	1,950,000	RELX Finance BV 1.375% 12/05/2026	2,046	0.12
EUR	1,325,000	Ren Finance BV 1.750% 01/06/2023	1,357	0.08
EUR	975,000	Ren Finance BV 2.500% 12/02/2025	1,046	0.06
EUR	2,100,000	Repsol International Finance BV 0.125% 05/10/2024	2,109	0.13
EUR	1,900,000	Repsol International Finance BV 2.000% 15/12/2025	2,029	0.12
EUR	300,000	Repsol International Finance BV 2.250% 10/12/2026	330	0.02
EUR	1,345,000	Roche Finance Europe BV 0.500% 27/02/2023 [^]	1,356	0.08
EUR	2,435,000	Roche Finance Europe BV 0.875% 25/02/2025	2,504	0.15
EUR	640,000	Schlumberger Finance BV 0.000% 15/10/2024 [^]	640	0.04
EUR	3,000,000	Schlumberger Finance BV 1.375% 28/10/2026	3,149	0.19
EUR	2,735,000	Shell International Finance BV 0.375% 15/02/2025	2,763	0.17
EUR	2,425,000	Shell International Finance BV 0.500% 11/05/2024	2,458	0.15
EUR	1,850,000	Shell International Finance BV 0.750% 12/05/2024	1,887	0.11
EUR	2,475,000	Shell International Finance BV 1.125% 07/04/2024	2,544	0.15
EUR	2,300,000	Shell International Finance BV 1.875% 15/09/2025	2,450	0.15
EUR	2,400,000	Shell International Finance BV 2.500% 24/03/2026	2,636	0.16
EUR	2,400,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	2,409	0.15
EUR	1,035,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024 [^]	1,040	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
Netherlands (30 June 2021: 22.17%) (cont)				
Corporate Bonds (cont)				
EUR	2,100,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	2,100	0.13
EUR	2,100,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	2,122	0.13
EUR	1,840,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	1,862	0.11
EUR	2,425,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	2,454	0.15
EUR	2,200,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	2,233	0.14
EUR	1,725,000	Signify NV 2.000% 11/05/2024 [^]	1,796	0.11
EUR	1,730,000	Stellantis NV 2.000% 23/03/2024	1,801	0.11
EUR	1,600,000	Stellantis NV 2.000% 20/03/2025 [^]	1,681	0.10
EUR	995,000	Stellantis NV 2.375% 14/04/2023	1,026	0.06
EUR	2,400,000	Stellantis NV 2.750% 15/05/2026	2,621	0.16
EUR	2,590,000	Stellantis NV 3.375% 07/07/2023	2,700	0.16
EUR	2,900,000	Stellantis NV 3.750% 29/03/2024 [^]	3,129	0.19
EUR	2,861,000	Stellantis NV 3.875% 05/01/2026	3,222	0.20
EUR	900,000	STG Global Finance BV 1.375% 24/09/2025	914	0.06
EUR	1,084,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	1,112	0.07
EUR	520,000	Sudzucker International Finance BV 1.250% 29/11/2023	531	0.03
EUR	875,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2023	876	0.05
EUR	1,375,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2025	1,370	0.08
EUR	1,775,000	Toyota Motor Finance Netherlands BV 0.000% 27/10/2025	1,763	0.11
EUR	1,737,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	1,760	0.11
EUR	1,260,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	1,270	0.08
EUR	1,050,000	Unilever Finance Netherlands BV 0.500% 12/08/2023	1,063	0.06
EUR	1,062,000	Unilever Finance Netherlands BV 0.500% 29/04/2024 [^]	1,078	0.07
EUR	1,475,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	1,499	0.09
EUR	1,550,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	1,597	0.10
EUR	1,150,000	Unilever Finance Netherlands BV 1.000% 03/06/2023	1,171	0.07
EUR	2,430,000	Unilever Finance Netherlands BV 1.250% 25/03/2025	2,525	0.15
EUR	1,850,000	Upjohn Finance BV 1.023% 23/06/2024	1,891	0.11
EUR	1,150,000	Viterra Finance BV 0.375% 24/09/2025	1,142	0.07
EUR	1,200,000	Volkswagen International Finance NV 0.050% 10/06/2024	1,201	0.07
EUR	2,100,000	Volkswagen International Finance NV 0.875% 16/01/2023	2,125	0.13
EUR	3,700,000	Volkswagen International Finance NV 1.125% 02/10/2023	3,776	0.23
EUR	800,000	Volkswagen International Finance NV 1.875% 30/03/2027	858	0.05
EUR	2,200,000	Volkswagen International Finance NV 2.700% [#]	2,243	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 22.17%) (cont)				
Corporate Bonds (cont)				
EUR	2,900,000	Volkswagen International Finance NV 3.375% [#]	3,059	0.19
EUR	3,600,000	Volkswagen International Finance NV 3.500% [#]	3,836	0.23
EUR	3,708,000	Volkswagen International Finance NV 4.625% [#]	4,144	0.25
EUR	1,600,000	Volkswagen International Finance NV 5.125% [#]	1,711	0.10
EUR	2,400,000	Wintershall Dea Finance BV 0.452% 25/09/2023	2,416	0.15
EUR	2,400,000	Wintershall Dea Finance BV 0.840% 25/09/2025	2,434	0.15
EUR	1,325,000	Wizz Air Finance Co BV 1.350% 19/01/2024 [^]	1,338	0.08
EUR	855,000	Wolters Kluwer NV 2.500% 13/05/2024	901	0.05
EUR	1,512,000	Wolters Kluwer NV 2.875% 21/03/2023	1,570	0.10
EUR	1,310,000	Wurth Finance International BV 1.000% 26/05/2025	1,351	0.08
Total Netherlands			353,400	21.44
New Zealand (30 June 2021: 0.13%)				
Corporate Bonds				
EUR	1,000,000	Chorus Ltd 0.875% 05/12/2026	1,018	0.06
EUR	1,305,000	Chorus Ltd 1.125% 18/10/2023	1,333	0.08
EUR	990,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	1,009	0.06
Total New Zealand			3,360	0.20
Norway (30 June 2021: 0.07%)				
Corporate Bonds				
EUR	1,300,000	Norsk Hydro ASA 1.125% 11/04/2025	1,330	0.08
Total Norway			1,330	0.08
Portugal (30 June 2021: 0.25%)				
Corporate Bonds				
EUR	600,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 [^]	630	0.04
EUR	800,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023	820	0.05
EUR	1,500,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	1,533	0.10
EUR	700,000	NOS SGPS SA 1.125% 02/05/2023 [^]	708	0.04
Total Portugal			3,691	0.23
Republic of South Korea (30 June 2021: 0.16%)				
Corporate Bonds				
EUR	1,033,000	LG Chem Ltd 0.500% 15/04/2023	1,039	0.06
EUR	1,290,000	POSCO 0.500% 17/01/2024	1,296	0.08
Total Republic of South Korea			2,335	0.14
Spain (30 June 2021: 3.14%)				
Corporate Bonds				
EUR	1,500,000	Abertis Infraestructuras SA 0.625% 15/07/2025	1,518	0.09
EUR	1,000,000	Abertis Infraestructuras SA 1.375% 20/05/2026 [^]	1,037	0.06
EUR	1,400,000	Abertis Infraestructuras SA 2.500% 27/02/2025 [^]	1,500	0.09
EUR	1,500,000	Abertis Infraestructuras SA 3.750% 20/06/2023	1,583	0.10
EUR	1,800,000	ACS Servicios Comunicaciones y Energia SA 1.875% 20/04/2026	1,890	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
Spain (30 June 2021: 3.14%) (cont)				
Corporate Bonds (cont)				
EUR	1,300,000	Amadeus IT Group SA 0.875% 18/09/2023 [^]	1,318	0.08
EUR	500,000	Amadeus IT Group SA 1.500% 18/09/2026 [^]	526	0.03
EUR	1,200,000	Amadeus IT Group SA 2.500% 20/05/2024	1,261	0.08
EUR	700,000	Enagas Financiaciones SA 0.750% 27/10/2026	718	0.04
EUR	1,000,000	Enagas Financiaciones SA 1.000% 25/03/2023	1,015	0.06
EUR	1,600,000	Enagas Financiaciones SA 1.250% 06/02/2025	1,658	0.10
EUR	1,585,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	1,606	0.10
EUR	1,100,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	1,155	0.07
EUR	1,200,000	Ferrovial Emisiones SA 1.375% 31/03/2025 [^]	1,248	0.08
EUR	1,900,000	Ferrovial Emisiones SA 1.382% 14/05/2026 [^]	1,983	0.12
EUR	800,000	Ferrovial Emisiones SA 2.500% 15/07/2024	849	0.05
EUR	1,700,000	Iberdrola Finanzas SA 0.875% 16/06/2025	1,748	0.11
EUR	1,800,000	Iberdrola Finanzas SA 1.000% 07/03/2024	1,840	0.11
EUR	2,400,000	Iberdrola Finanzas SA 1.000% 07/03/2025	2,473	0.15
EUR	1,300,000	Iberdrola Finanzas SA 1.250% 28/10/2026 [^]	1,370	0.08
EUR	1,300,000	IE2 Holdco SAU 2.375% 27/11/2023	1,347	0.08
EUR	1,000,000	IE2 Holdco SAU 2.875% 01/06/2026	1,087	0.07
EUR	1,800,000	Naturgy Capital Markets SA 1.125% 11/04/2024	1,844	0.11
EUR	1,500,000	Prosegur Cash SA 1.375% 04/02/2026	1,556	0.09
EUR	1,600,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	1,615	0.10
EUR	900,000	Red Electrica Corp SA 0.875% 14/04/2025	925	0.06
EUR	700,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	728	0.04
EUR	1,400,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	1,454	0.09
EUR	800,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023 [^]	828	0.05
EUR	2,400,000	Telefonica Emisiones SA 1.069% 05/02/2024	2,457	0.15
EUR	2,500,000	Telefonica Emisiones SA 1.460% 13/04/2026	2,634	0.16
EUR	1,800,000	Telefonica Emisiones SA 1.495% 11/09/2025	1,888	0.11
EUR	3,200,000	Telefonica Emisiones SA 1.528% 17/01/2025 [^]	3,352	0.20
EUR	2,600,000	Telefonica Emisiones SA 3.987% 23/01/2023	2,720	0.17
EUR	800,000	Werfenlife SA 0.500% 28/10/2026	796	0.05
Total Spain			53,527	3.25
Sweden (30 June 2021: 2.22%)				
Corporate Bonds				
EUR	850,000	Alfa Laval Treasury International AB 0.250% 25/06/2024 [^]	854	0.05
EUR	1,250,000	Atlas Copco AB 0.625% 30/08/2026	1,276	0.08
EUR	960,000	Atlas Copco AB 2.500% 28/02/2023	991	0.06
EUR	1,519,000	Essity AB 1.125% 27/03/2024	1,556	0.10
EUR	650,000	Essity AB 1.125% 05/03/2025	670	0.04
EUR	1,300,000	Essity AB 2.500% 09/06/2023	1,350	0.08
EUR	1,510,000	Investor AB 4.500% 12/05/2023 [^]	1,609	0.10
EUR	1,295,000	Molnlycke Holding AB 1.750% 28/02/2024	1,342	0.08
EUR	1,313,000	Molnlycke Holding AB 1.875% 28/02/2025	1,379	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2021: 2.22%) (cont)				
Corporate Bonds (cont)				
EUR	1,594,000	ORLEN Capital AB 2.500% 07/06/2023 [^]	1,647	0.10
EUR	1,000,000	Sandvik AB 3.000% 18/06/2026 [^]	1,124	0.07
EUR	600,000	Scania CV AB 0.125% 13/02/2023	601	0.04
EUR	1,345,000	Scania CV AB 0.500% 06/10/2023	1,356	0.08
EUR	1,150,000	Scania CV AB 2.250% 03/06/2025 [^]	1,223	0.07
EUR	650,000	Securitas AB 1.125% 20/02/2024	662	0.04
EUR	835,000	Securitas AB 1.250% 06/03/2025	858	0.05
EUR	515,000	SKF AB 1.250% 17/09/2025	534	0.03
EUR	830,000	Swedish Match AB 0.875% 23/09/2024 [^]	844	0.05
EUR	1,045,000	Tele2 AB 1.125% 15/05/2024	1,069	0.07
EUR	1,326,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	1,371	0.08
EUR	1,100,000	Telia Co AB 1.375% 11/05/2081 [^]	1,113	0.07
EUR	1,908,000	Telia Co AB 3.000% 04/04/2078	1,966	0.12
EUR	1,570,000	Telia Co AB 3.625% 14/02/2024	1,694	0.10
EUR	1,600,000	Telia Co AB 3.875% 01/10/2025	1,822	0.11
EUR	1,285,000	Volvo Treasury AB 0.000% 11/02/2023	1,289	0.08
EUR	1,525,000	Volvo Treasury AB 0.000% 09/05/2024	1,527	0.09
EUR	950,000	Volvo Treasury AB 0.000% 18/05/2026	943	0.06
EUR	1,315,000	Volvo Treasury AB 0.125% 17/09/2024	1,320	0.08
EUR	1,150,000	Volvo Treasury AB 1.625% 26/05/2025	1,206	0.07
EUR	1,055,000	Volvo Treasury AB 4.850% 10/03/2078 [^]	1,107	0.07
Total Sweden			36,303	2.20
United Kingdom (30 June 2021: 8.09%)				
Corporate Bonds				
EUR	1,350,000	Anglo American Capital Plc 1.625% 18/09/2025	1,406	0.09
EUR	1,125,000	Anglo American Capital Plc 1.625% 11/03/2026 [^]	1,164	0.07
EUR	1,495,000	Anglo American Capital Plc 3.250% 03/04/2023	1,557	0.09
EUR	2,225,000	AstraZeneca Plc 0.750% 12/05/2024	2,273	0.14
EUR	1,975,000	BAT International Finance Plc 0.875% 13/10/2023	2,001	0.12
EUR	800,000	BAT International Finance Plc 1.250% 13/03/2027	814	0.05
EUR	1,475,000	BAT International Finance Plc 2.375% 19/01/2023	1,514	0.09
EUR	1,355,000	BAT International Finance Plc 2.750% 25/03/2025	1,457	0.09
EUR	1,354,000	BP Capital Markets Plc 0.830% 19/09/2024	1,383	0.08
EUR	1,475,000	BP Capital Markets Plc 1.077% 26/06/2025	1,521	0.09
EUR	1,266,000	BP Capital Markets Plc 1.109% 16/02/2023 [^]	1,286	0.08
EUR	2,475,000	BP Capital Markets Plc 1.876% 07/04/2024	2,582	0.16
EUR	1,915,000	BP Capital Markets Plc 1.953% 03/03/2025	2,027	0.12
EUR	2,350,000	BP Capital Markets Plc 2.213% 25/09/2026	2,567	0.16
EUR	2,329,000	BP Capital Markets Plc 2.972% 27/02/2026	2,597	0.16
EUR	5,850,000	BP Capital Markets Plc 3.250% [#]	6,195	0.38
EUR	1,300,000	British Telecommunications Plc 0.500% 12/09/2025 [^]	1,305	0.08
EUR	1,255,000	British Telecommunications Plc 0.875% 26/09/2023	1,270	0.08
EUR	1,500,000	British Telecommunications Plc 1.000% 23/06/2024 [^]	1,527	0.09
EUR	2,500,000	British Telecommunications Plc 1.000% 21/11/2024 [^]	2,545	0.15
EUR	2,495,000	British Telecommunications Plc 1.125% 10/03/2023	2,529	0.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
United Kingdom (30 June 2021: 8.09%) (cont)				
Corporate Bonds (cont)				
EUR	2,650,000	British Telecommunications Plc 1.750% 10/03/2026	2,762	0.17
EUR	1,795,000	Cadent Finance Plc 0.625% 22/09/2024	1,821	0.11
EUR	1,240,000	Coca-Cola Europacific Partners Plc 1.125% 26/05/2024	1,271	0.08
EUR	1,300,000	Coca-Cola Europacific Partners Plc 1.750% 27/03/2026	1,377	0.08
EUR	955,000	Coca-Cola Europacific Partners Plc 2.375% 07/05/2025	1,022	0.06
EUR	700,000	Coca-Cola Europacific Partners Plc 2.625% 06/11/2023	731	0.04
EUR	528,000	Compass Group Plc 1.875% 27/01/2023	540	0.03
EUR	1,745,000	Diageo Finance Plc 0.125% 12/10/2023	1,754	0.11
EUR	1,396,000	Diageo Finance Plc 0.500% 19/06/2024	1,414	0.09
EUR	1,550,000	Diageo Finance Plc 1.000% 22/04/2025	1,598	0.10
EUR	1,900,000	Diageo Finance Plc 2.375% 20/05/2026	2,080	0.13
EUR	1,500,000	DS Smith Plc 0.875% 12/09/2026 [^]	1,521	0.09
EUR	1,875,000	DS Smith Plc 1.375% 26/07/2024	1,929	0.12
EUR	1,175,000	easyJet Plc 0.875% 11/06/2025	1,179	0.07
EUR	955,000	easyJet Plc 1.125% 18/10/2023	969	0.06
EUR	1,045,000	easyJet Plc 1.750% 09/02/2023	1,060	0.06
EUR	500,000	Experian Finance Plc 1.375% 25/06/2026	524	0.03
EUR	1,090,000	FCE Bank Plc 1.615% 11/05/2023 [^]	1,111	0.07
EUR	1,270,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	1,276	0.08
EUR	1,575,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	1,585	0.10
EUR	1,400,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	1,457	0.09
EUR	2,300,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026 [^]	2,414	0.15
EUR	2,440,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	2,545	0.15
EUR	1,875,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025 [^]	2,136	0.13
EUR	1,605,000	Imperial Brands Finance Plc 1.125% 14/08/2023	1,628	0.10
EUR	1,230,000	Imperial Brands Finance Plc 1.375% 27/01/2025	1,260	0.08
EUR	1,625,000	Imperial Brands Finance Plc 3.375% 26/02/2026	1,792	0.11
EUR	1,440,000	Informa Plc 1.500% 05/07/2023	1,470	0.09
EUR	1,805,000	Informa Plc 2.125% 06/10/2025	1,892	0.11
EUR	1,300,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	1,344	0.08
EUR	1,400,000	ITV Plc 1.375% 26/09/2026	1,435	0.09
EUR	1,110,000	Mondi Finance Plc 1.500% 15/04/2024	1,142	0.07
EUR	1,550,000	Mondi Finance Plc 1.625% 27/04/2026 [^]	1,631	0.10
EUR	1,300,000	Motability Operations Group Plc 0.375% 03/01/2026	1,308	0.08
EUR	1,010,000	Motability Operations Group Plc 0.875% 14/03/2025	1,035	0.06
EUR	1,438,000	Motability Operations Group Plc 1.625% 09/06/2023	1,476	0.09
EUR	1,275,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	1,278	0.08
EUR	1,300,000	OTE Plc 0.875% 24/09/2026 [^]	1,336	0.08
EUR	800,000	Pearson Funding Plc 1.375% 06/05/2025 [^]	826	0.05
EUR	1,200,000	Rentokil Initial Plc 0.875% 30/05/2026 [^]	1,223	0.07
EUR	1,065,000	Rentokil Initial Plc 0.950% 22/11/2024	1,087	0.07
EUR	1,105,000	Rio Tinto Finance Plc 2.875% 11/12/2024	1,203	0.07
EUR	1,450,000	Royal Mail Plc 1.250% 08/10/2026	1,505	0.09
EUR	1,345,000	Royal Mail Plc 2.375% 29/07/2024 [^]	1,419	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 8.09%) (cont)				
Corporate Bonds (cont)				
EUR	1,452,000	Sky Ltd 1.875% 24/11/2023	1,507	0.09
EUR	970,000	Sky Ltd 2.250% 17/11/2025	1,047	0.06
EUR	2,950,000	Sky Ltd 2.500% 15/09/2026	3,263	0.20
EUR	1,200,000	Smiths Group Plc 1.250% 28/04/2023	1,216	0.07
EUR	1,500,000	SSE Plc 0.875% 06/09/2025	1,535	0.09
EUR	1,255,000	SSE Plc 1.250% 16/04/2025	1,297	0.08
EUR	1,675,000	SSE Plc 1.750% 08/09/2023	1,728	0.10
EUR	1,850,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	1,882	0.11
EUR	1,875,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	1,916	0.12
EUR	1,175,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	1,244	0.08
EUR	1,415,000	Vodafone Group Plc 0.500% 30/01/2024 [^]	1,434	0.09
EUR	1,000,000	Vodafone Group Plc 0.900% 24/11/2026	1,034	0.06
EUR	2,350,000	Vodafone Group Plc 1.125% 20/11/2025	2,436	0.15
EUR	2,150,000	Vodafone Group Plc 1.750% 25/08/2023	2,222	0.13
EUR	2,350,000	Vodafone Group Plc 1.875% 11/09/2025	2,497	0.15
EUR	4,050,000	Vodafone Group Plc 2.200% 25/08/2026	4,416	0.27
EUR	1,900,000	WPP Finance 2013 3.000% 20/11/2023	2,012	0.12
EUR	1,254,000	WPP Finance 2016 1.375% 20/03/2025 [^]	1,304	0.08
Total United Kingdom			138,876	8.43
United States (30 June 2021: 16.13%)				
Corporate Bonds				
EUR	1,125,000	3M Co 0.950% 15/05/2023	1,143	0.07
EUR	1,800,000	3M Co 1.500% 09/11/2026	1,911	0.12
EUR	1,375,000	AbbVie Inc 1.250% 01/06/2024	1,414	0.09
EUR	3,180,000	AbbVie Inc 1.375% 17/05/2024	3,276	0.20
EUR	1,140,000	AbbVie Inc 1.500% 15/11/2023	1,174	0.07
EUR	815,000	Air Products & Chemicals Inc 1.000% 12/02/2025	839	0.05
EUR	2,800,000	Altria Group Inc 1.000% 15/02/2023	2,828	0.17
EUR	1,870,000	Altria Group Inc 1.700% 15/06/2025 [^]	1,943	0.12
EUR	1,305,000	American Honda Finance Corp 0.550% 17/03/2023	1,318	0.08
EUR	1,250,000	American Honda Finance Corp 0.750% 17/01/2024	1,272	0.08
EUR	2,335,000	American Honda Finance Corp 1.950% 18/10/2024	2,463	0.15
EUR	1,030,000	American Tower Corp 1.375% 04/04/2025 [^]	1,064	0.06
EUR	1,200,000	American Tower Corp 1.950% 22/05/2026	1,272	0.08
EUR	1,800,000	Amgen Inc 2.000% 25/02/2026	1,928	0.12
EUR	2,425,000	Apple Inc 0.000% 15/11/2025	2,429	0.15
EUR	2,770,000	Apple Inc 0.875% 24/05/2025	2,854	0.17
EUR	2,440,000	Apple Inc 1.375% 17/01/2024	2,527	0.15
EUR	2,600,000	Apple Inc 1.625% 10/11/2026	2,795	0.17
EUR	1,600,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	1,649	0.10
EUR	1,260,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	1,297	0.08
EUR	2,450,000	AT&T Inc 0.250% 04/03/2026	2,443	0.15
EUR	1,100,000	AT&T Inc 1.050% 05/09/2023	1,121	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
United States (30 June 2021: 16.13%) (cont)				
Corporate Bonds (cont)				
EUR	2,775,000	AT&T Inc 1.300% 05/09/2023	2,832	0.17
EUR	3,550,000	AT&T Inc 1.800% 05/09/2026	3,770	0.23
EUR	1,265,000	AT&T Inc 1.950% 15/09/2023	1,304	0.08
EUR	3,752,000	AT&T Inc 2.400% 15/03/2024	3,927	0.24
EUR	2,932,000	AT&T Inc 2.500% 15/03/2023	3,008	0.18
EUR	1,000,000	AT&T Inc 2.750% 19/05/2023	1,040	0.06
EUR	2,480,000	AT&T Inc 3.500% 17/12/2025	2,788	0.17
EUR	1,015,000	Autoliv Inc 0.750% 26/06/2023	1,025	0.06
EUR	1,265,000	Avery Dennison Corp 1.250% 03/03/2025	1,306	0.08
EUR	1,755,000	BAT Capital Corp 1.125% 16/11/2023	1,786	0.11
EUR	1,800,000	Baxter International Inc 0.400% 15/05/2024	1,816	0.11
EUR	1,265,000	Baxter International Inc 1.300% 30/05/2025 [^]	1,310	0.08
EUR	650,000	Becton Dickinson & Co 1.401% 24/05/2023	663	0.04
EUR	1,250,000	Becton Dickinson & Co 1.900% 15/12/2026 [^]	1,337	0.08
EUR	750,000	Becton Dickinson and Co 0.000% 13/08/2023	751	0.05
EUR	1,250,000	Becton Dickinson and Co 0.034% 13/08/2025	1,242	0.08
EUR	1,700,000	Berry Global Inc 1.000% 15/01/2025 [^]	1,715	0.10
EUR	800,000	Berry Global Inc 1.500% 15/01/2027	815	0.05
EUR	2,250,000	Booking Holdings Inc 0.100% 08/03/2025	2,251	0.14
EUR	2,345,000	Booking Holdings Inc 2.375% 23/09/2024 [^]	2,481	0.15
EUR	1,330,000	Bristol-Myers Squibb Co 1.000% 15/05/2025 [^]	1,374	0.08
EUR	1,000,000	Brown-Forman Corp 1.200% 07/07/2026	1,040	0.06
EUR	1,045,000	Cargill Inc 2.500% 15/02/2023	1,077	0.07
EUR	1,195,000	Celanese US Holdings LLC 1.125% 26/09/2023	1,217	0.07
EUR	765,000	Celanese US Holdings LLC 1.250% 11/02/2025	784	0.05
EUR	1,350,000	Coca-Cola Co 0.500% 08/03/2024	1,370	0.08
EUR	1,500,000	Coca-Cola Co 0.750% 22/09/2026	1,550	0.09
EUR	1,400,000	Coca-Cola Co 1.875% 22/09/2026	1,523	0.09
EUR	250,000	Colgate-Palmolive Co 0.500% 06/03/2026	255	0.02
EUR	2,850,000	Comcast Corp 0.000% 14/09/2026	2,813	0.17
EUR	2,165,000	Danaher Corp 1.700% 30/03/2024	2,249	0.14
EUR	1,900,000	Danaher Corp 2.100% 30/09/2026	2,057	0.12
EUR	1,600,000	DXC Technology Co 1.750% 15/01/2026 [^]	1,660	0.10
EUR	1,606,000	Eastman Chemical Co 1.500% 26/05/2023	1,633	0.10
EUR	1,300,000	Eastman Chemical Co 1.875% 23/11/2026	1,389	0.08
EUR	1,325,000	Ecolab Inc 1.000% 15/01/2024	1,351	0.08
EUR	1,400,000	Ecolab Inc 2.625% 08/07/2025 [^]	1,515	0.09
EUR	1,700,000	Eli Lilly & Co 1.625% 02/06/2026	1,809	0.11
EUR	1,325,000	Emerson Electric Co 0.375% 22/05/2024	1,338	0.08
EUR	1,225,000	Emerson Electric Co 1.250% 15/10/2025	1,271	0.08
EUR	1,550,000	Euronet Worldwide Inc 1.375% 22/05/2026	1,579	0.10
EUR	3,600,000	Exxon Mobil Corp 0.142% 26/06/2024	3,614	0.22
EUR	1,300,000	FedEx Corp 0.450% 05/08/2025	1,310	0.08
EUR	1,250,000	Fidelity National Information Services Inc 0.625% 03/12/2025	1,265	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 16.13%) (cont)				
Corporate Bonds (cont)				
EUR	2,875,000	Fidelity National Information Services Inc 0.750% 21/05/2023	2,907	0.18
EUR	1,275,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,304	0.08
EUR	1,075,000	Fiserv Inc 0.375% 01/07/2023	1,082	0.07
EUR	2,300,000	General Electric Co 0.875% 17/05/2025	2,352	0.14
EUR	800,000	General Electric Co 1.250% 26/05/2023	813	0.05
EUR	1,025,000	General Mills Inc 0.125% 15/11/2025	1,022	0.06
EUR	1,250,000	General Mills Inc 0.450% 15/01/2026	1,258	0.08
EUR	1,105,000	General Mills Inc 1.000% 27/04/2023	1,119	0.07
EUR	1,600,000	General Motors Financial Co Inc 0.850% 26/02/2026	1,617	0.10
EUR	1,811,000	General Motors Financial Co Inc 0.955% 07/09/2023	1,839	0.11
EUR	1,290,000	General Motors Financial Co Inc 1.694% 26/03/2025	1,343	0.08
EUR	2,095,000	General Motors Financial Co Inc 2.200% 01/04/2024	2,193	0.13
EUR	1,459,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	1,487	0.09
EUR	1,575,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	1,657	0.10
EUR	1,325,000	Honeywell International Inc 0.000% 10/03/2024	1,329	0.08
EUR	2,795,000	Honeywell International Inc 1.300% 22/02/2023	2,846	0.17
EUR	1,290,000	Illinois Tool Works Inc 0.250% 05/12/2024	1,298	0.08
EUR	1,035,000	Illinois Tool Works Inc 1.250% 22/05/2023	1,052	0.06
EUR	3,630,000	International Business Machines Corp 0.375% 31/01/2023	3,655	0.22
EUR	2,350,000	International Business Machines Corp 0.875% 31/01/2025	2,412	0.15
EUR	2,000,000	International Business Machines Corp 0.950% 23/05/2025	2,060	0.12
EUR	1,676,000	International Business Machines Corp 1.125% 06/09/2024	1,728	0.10
EUR	2,160,000	International Business Machines Corp 1.250% 26/05/2023 ³	2,203	0.13
EUR	800,000	International Business Machines Corp 1.250% 29/01/2027	839	0.05
EUR	2,425,000	International Business Machines Corp 2.875% 07/11/2025	2,682	0.16
EUR	1,230,000	International Flavors & Fragrances Inc 1.750% 14/03/2024 [^]	1,271	0.08
EUR	2,000,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	2,119	0.13
EUR	1,845,000	Johnson & Johnson 0.650% 20/05/2024	1,881	0.11
EUR	1,430,000	Kellogg Co 1.000% 17/05/2024	1,463	0.09
EUR	1,440,000	Kellogg Co 1.250% 10/03/2025	1,488	0.09
EUR	1,215,000	Kimberly-Clark Corp 0.625% 07/09/2024	1,239	0.08
EUR	1,460,000	Linde Inc 1.200% 12/02/2024	1,504	0.09
EUR	1,000,000	Linde Inc 1.625% 01/12/2025	1,063	0.06
EUR	1,600,000	McDonald's Corp 0.625% 29/01/2024	1,625	0.10
EUR	1,400,000	McDonald's Corp 0.900% 15/06/2026 [^]	1,439	0.09
EUR	2,500,000	McDonald's Corp 1.000% 15/11/2023	2,556	0.15
EUR	600,000	McDonald's Corp 2.000% 01/06/2023	619	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.37%) (cont)				
United States (30 June 2021: 16.13%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	McDonald's Corp 2.375% 27/11/2024	1,289	0.08
EUR	900,000	McDonald's Corp 2.875% 17/12/2025	999	0.06
EUR	1,500,000	McKesson Corp 1.500% 17/11/2025	1,572	0.10
EUR	1,350,000	McKesson Corp 1.625% 30/10/2026	1,426	0.09
EUR	1,260,000	Merck & Co Inc 0.500% 02/11/2024 [^]	1,278	0.08
EUR	2,350,000	Merck & Co Inc 1.875% 15/10/2026	2,537	0.15
EUR	1,600,000	MMS USA Holdings Inc 0.625% 13/06/2025	1,617	0.10
EUR	1,840,000	Molson Coors Beverage Co 1.250% 15/07/2024	1,883	0.11
EUR	800,000	Mondelez International Inc 1.625% 08/03/2027	851	0.05
EUR	1,035,000	Mylan Inc 2.125% 23/05/2025	1,096	0.07
EUR	1,138,000	National Grid North America Inc 0.750% 08/08/2023	1,154	0.07
EUR	1,200,000	National Grid North America Inc 1.000% 12/07/2024	1,226	0.07
EUR	1,800,000	Nestle Holdings Inc 0.875% 18/07/2025	1,853	0.11
EUR	1,850,000	Oracle Corp 3.125% 10/07/2025	2,039	0.12
EUR	1,540,000	Parker-Hannifin Corp 1.125% 01/03/2025	1,576	0.10
EUR	2,325,000	PepsiCo Inc 0.250% 06/05/2024	2,345	0.14
EUR	1,200,000	PepsiCo Inc 2.625% 28/04/2026	1,326	0.08
EUR	1,100,000	PerkinElmer Inc 1.875% 19/07/2026	1,166	0.07
EUR	1,300,000	Philip Morris International Inc 0.125% 03/08/2026	1,279	0.08
EUR	1,025,000	Philip Morris International Inc 0.625% 08/11/2024	1,038	0.06
EUR	1,580,000	Philip Morris International Inc 2.750% 19/03/2025 [^]	1,711	0.10
EUR	1,275,000	Philip Morris International Inc 2.875% 30/05/2024 [^]	1,364	0.08
EUR	2,492,000	Philip Morris International Inc 2.875% 03/03/2026	2,751	0.17
EUR	1,475,000	PPG Industries Inc 0.875% 03/11/2025	1,513	0.09
EUR	800,000	PPG Industries Inc 1.400% 13/03/2027	844	0.05
EUR	1,210,000	Procter & Gamble Co 0.500% 25/10/2024 [^]	1,232	0.07
EUR	1,685,000	Procter & Gamble Co 0.625% 30/10/2024	1,720	0.10
EUR	2,889,000	Procter & Gamble Co 1.125% 02/11/2023	2,964	0.18
EUR	1,010,000	PVH Corp 3.625% 15/07/2024	1,087	0.07
EUR	1,555,000	RELX Capital Inc 1.300% 12/05/2025	1,614	0.10
EUR	1,700,000	Southern Power Co 1.850% 20/06/2026	1,803	0.11
EUR	2,070,000	Stryker Corp 0.250% 03/12/2024	2,080	0.13
EUR	1,450,000	Stryker Corp 1.125% 30/11/2023	1,485	0.09
EUR	1,000,000	Sysco Corp 1.250% 23/06/2023 [^]	1,016	0.06
EUR	1,825,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	1,827	0.11
EUR	2,329,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	2,374	0.14
EUR	1,400,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026 [^]	1,464	0.09
EUR	1,680,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	1,776	0.11
EUR	2,450,000	Toyota Motor Credit Corp 0.250% 16/07/2026	2,451	0.15
EUR	1,460,000	Toyota Motor Credit Corp 0.625% 21/11/2024	1,485	0.09
EUR	1,400,000	Toyota Motor Credit Corp 2.375% 01/02/2023	1,441	0.09
EUR	1,850,000	United Parcel Service Inc 0.375% 15/11/2023	1,870	0.11
EUR	1,680,000	United Parcel Service Inc 1.625% 15/11/2025 [^]	1,773	0.11
EUR	2,439,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	2,577	0.16
EUR	2,360,000	Verizon Communications Inc 0.875% 02/04/2025 [^]	2,424	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 16.13%) (cont)				
Corporate Bonds (cont)				
EUR	2,700,000	Verizon Communications Inc 1.375% 27/10/2026	2,842	0.17
EUR	1,668,000	Verizon Communications Inc 1.625% 01/03/2024 [^]	1,733	0.11
EUR	3,100,000	Verizon Communications Inc 3.250% 17/02/2026	3,491	0.21
EUR	2,120,000	VF Corp 0.625% 20/09/2023	2,145	0.13
EUR	1,900,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026 [^]	2,034	0.12
EUR	1,500,000	Walmart Inc 2.550% 08/04/2026 [^]	1,647	0.10
EUR	1,275,000	Worley US Finance Sub Ltd 0.875% 09/06/2026 [^]	1,279	0.08
EUR	1,050,000	Xylem Inc 2.250% 11/03/2023	1,074	0.07
EUR	700,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	759	0.05
Total United States			268,734	16.31
Total bonds			1,628,987	98.84

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)				
Futures contracts (30 June 2021: 0.00%)				
EUR	(90)	Euro-Bobl Index Futures March 2022	(12,084)	93
Total unrealised gains on futures contracts			93	0.01
Total financial derivative instruments			93	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			1,629,080	98.85
Cash equivalents (30 June 2021: 0.35%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.35%)				
EUR	53,111	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	5,231	0.32
Cash[†]			847	0.05
Other net assets			12,897	0.78
Net asset value attributable to redeemable shareholders at the end of the financial period			1,648,055	100.00

[†]Cash holdings of EUR839,974 are held with State Street Bank and Trust Company. EUR7,291 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2021

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,625,344	98.60
Transferable securities traded on another regulated market	3,643	0.22
Exchange traded financial derivative instruments	93	0.01
UCITS collective investment schemes - Money Market Funds	5,231	0.32
Other assets	14,025	0.85
Total current assets	1,648,336	100.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.22%)				
Bonds (30 June 2021: 99.22%)				
Australia (30 June 2021: 1.60%)				
Corporate Bonds				
EUR	300,000	Arcor Pty Ltd 2.750% 22/03/2023	310	0.02
EUR	500,000	APT Pipelines Ltd 0.750% 15/03/2029	488	0.03
EUR	600,000	APT Pipelines Ltd 1.250% 15/03/2033 [^]	582	0.04
EUR	525,000	APT Pipelines Ltd 2.000% 22/03/2027	560	0.04
EUR	525,000	APT Pipelines Ltd 2.000% 15/07/2030	556	0.04
EUR	700,000	Aurizon Network Pty Ltd 2.000% 18/09/2024 [^]	735	0.05
EUR	603,000	Aurizon Network Pty Ltd 3.125% 01/06/2026 [^]	669	0.04
EUR	525,000	Ausgrid Finance Pty Ltd 0.875% 07/10/2031	518	0.03
EUR	800,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	826	0.05
EUR	410,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	404	0.03
EUR	450,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027 [^]	474	0.03
EUR	600,000	AusNet Services Holdings Pty Ltd 1.625% 11/03/2081	601	0.04
EUR	500,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024 [^]	532	0.03
EUR	300,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	311	0.02
EUR	800,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	843	0.05
EUR	700,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	739	0.05
EUR	631,000	BHP Billiton Finance Ltd 3.000% 29/05/2024 [^]	677	0.04
EUR	750,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	908	0.06
EUR	775,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	898	0.06
EUR	660,000	Brambles Finance Ltd 2.375% 12/06/2024	694	0.05
EUR	650,000	CIMIC Finance Ltd 1.500% 28/05/2029 [^]	650	0.04
EUR	588,000	Origin Energy Finance Ltd 1.000% 17/09/2029	577	0.04
EUR	590,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028 [^]	616	0.04
EUR	850,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	895	0.06
EUR	377,000	Telstra Corp Ltd 1.000% 23/04/2030	387	0.03
EUR	635,000	Telstra Corp Ltd 1.125% 14/04/2026	658	0.04
EUR	675,000	Telstra Corp Ltd 1.375% 26/03/2029	713	0.05
EUR	1,017,000	Telstra Corp Ltd 2.500% 15/09/2023 [^]	1,063	0.07
EUR	500,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	504	0.03
EUR	500,000	Toyota Finance Australia Ltd 0.500% 06/04/2023 [^]	504	0.03
EUR	392,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	414	0.03
EUR	425,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	471	0.03
EUR	550,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	572	0.04
EUR	430,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	458	0.03
EUR	650,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	679	0.04
EUR	475,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	504	0.03
EUR	685,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	792	0.05
EUR	700,000	Wesfarmers Ltd 0.954% 21/10/2033	693	0.05
EUR	275,000	Woolworths Group Ltd 0.375% 15/11/2028	269	0.02
Total Australia			23,744	1.55

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2021: 0.88%)				
Corporate Bonds				
EUR	350,000	Borealis AG 1.750% 10/12/2025 [^]	369	0.02
EUR	685,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	755	0.05
EUR	745,000	OMV AG 0.000% 16/06/2023	748	0.05
EUR	360,000	OMV AG 0.000% 03/07/2025	359	0.02
EUR	670,000	OMV AG 0.750% 04/12/2023	682	0.05
EUR	655,000	OMV AG 0.750% 16/06/2030 [^]	665	0.04
EUR	915,000	OMV AG 1.000% 14/12/2026 [^]	950	0.06
EUR	400,000	OMV AG 1.000% 03/07/2034	399	0.03
EUR	373,000	OMV AG 1.500% 09/04/2024	387	0.03
EUR	475,000	OMV AG 1.875% 04/12/2028	521	0.03
EUR	490,000	OMV AG 2.000% 09/04/2028	538	0.04
EUR	775,000	OMV AG 2.375% 09/04/2032 [^]	900	0.06
EUR	700,000	OMV AG 2.500%#	726	0.05
EUR	500,000	OMV AG 2.875%#	522	0.03
EUR	500,000	OMV AG 2.875%#	518	0.03
EUR	700,000	OMV AG 3.500% 27/09/2027 [^]	831	0.05
EUR	885,000	OMV AG 6.250%#	1,051	0.07
EUR	900,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026 [^]	957	0.06
EUR	400,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	422	0.03
Total Austria			12,300	0.80
Belgium (30 June 2021: 1.98%)				
Corporate Bonds				
EUR	900,000	Aliaxis Finance SA 0.875% 08/11/2028	885	0.06
EUR	1,350,000	Anheuser-Busch InBev SA 1.125% 01/07/2027 [^]	1,403	0.09
EUR	1,795,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	1,867	0.12
EUR	1,460,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	1,552	0.10
EUR	915,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	984	0.07
EUR	2,956,000	Anheuser-Busch InBev SA 2.000% 17/03/2028 [^]	3,238	0.21
EUR	814,000	Anheuser-Busch InBev SA 2.000% 23/01/2035 [^]	894	0.06
EUR	876,000	Anheuser-Busch InBev SA 2.125% 02/12/2027 [^]	960	0.06
EUR	1,095,000	Anheuser-Busch InBev SA 2.700% 31/03/2026 [^]	1,215	0.08
EUR	2,900,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	3,430	0.22
EUR	738,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	797	0.05
EUR	1,650,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	1,966	0.13
EUR	305,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	378	0.03
EUR	1,725,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	2,294	0.15
EUR	725,000	Barry Callebaut Services NV 2.375% 24/05/2024	760	0.05
EUR	500,000	Brussels Airport Co NV/SA 1.000% 03/05/2024 [^]	508	0.03
EUR	500,000	Elia Group SA 1.500% 05/09/2028	533	0.04
EUR	900,000	Elia Group SA 2.750%#	935	0.06
EUR	500,000	Elia System Operator SA 1.375% 14/01/2026	523	0.03
EUR	700,000	Elia Transmission Belgium SA 0.875% 28/04/2030	714	0.05
EUR	500,000	Elia Transmission Belgium SA 1.375% 27/05/2024	516	0.03
EUR	500,000	Elia Transmission Belgium SA 3.000% 07/04/2029	587	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Belgium (30 June 2021: 1.98%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Elia Transmission Belgium SA 3.250% 04/04/2028	590	0.04
EUR	600,000	Groupe Bruxelles Lambert SA 0.125% 28/01/2031	572	0.04
EUR	600,000	Groupe Bruxelles Lambert SA 1.875% 19/06/2025	636	0.04
EUR	600,000	Lonza Finance International NV 1.625% 21/04/2027	639	0.04
EUR	500,000	Solvay SA 0.500% 06/09/2029	494	0.03
EUR	600,000	Solvay SA 2.750% 02/12/2027	675	0.04
Total Belgium			30,545	1.99
Bermuda (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	865,000	Bacardi Ltd 2.750% 03/07/2023	899	0.06
Total Bermuda			899	0.06
British Virgin Islands (30 June 2021: 0.16%)				
Corporate Bonds				
EUR	700,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	710	0.05
EUR	625,000	Global Switch Holdings Ltd 1.500% 31/01/2024	634	0.04
EUR	400,000	Global Switch Holdings Ltd 2.250% 31/05/2027	412	0.03
EUR	525,000	Talent Yield Euro Ltd 1.000% 24/09/2025	529	0.03
Total British Virgin Islands			2,285	0.15
Canada (30 June 2021: 0.29%)				
Corporate Bonds				
EUR	1,000,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026 [^]	1,051	0.07
EUR	720,000	Magna International Inc 1.500% 25/09/2027	766	0.05
EUR	630,000	Magna International Inc 1.900% 24/11/2023	651	0.04
EUR	1,700,000	TotalEnergies Capital Canada Ltd 2.125% 18/09/2029 [^]	1,899	0.13
Total Canada			4,367	0.29
Cayman Islands (30 June 2021: 0.33%)				
Corporate Bonds				
EUR	720,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	745	0.05
EUR	435,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030	471	0.03
EUR	700,000	CK Hutchison Europe Finance 21 Ltd 0.750% 02/11/2029	694	0.04
EUR	600,000	CK Hutchison Europe Finance 21 Ltd 1.000% 02/11/2033	586	0.04
EUR	1,000,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	1,020	0.07
EUR	816,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	830	0.05
EUR	541,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	587	0.04
Total Cayman Islands			4,933	0.32

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Czech Republic (30 June 2021: 0.15%)				
Corporate Bonds				
EUR	810,000	EP Infrastructure AS 1.659% 26/04/2024 [^]	833	0.05
EUR	600,000	EP Infrastructure AS 1.698% 30/07/2026	623	0.04
EUR	400,000	EP Infrastructure AS 1.816% 02/03/2031	400	0.03
EUR	570,000	EP Infrastructure AS 2.045% 09/10/2028	596	0.04
Total Czech Republic			2,452	0.16
Denmark (30 June 2021: 0.50%)				
Corporate Bonds				
EUR	125,000	AP Moller - Maersk AS 0.750% 25/11/2031	124	0.01
EUR	990,000	AP Moller - Maersk AS 1.750% 16/03/2026	1,048	0.07
EUR	635,000	Carlsberg Breweries AS 0.375% 30/06/2027	635	0.04
EUR	400,000	Carlsberg Breweries AS 0.500% 06/09/2023	404	0.03
EUR	475,000	Carlsberg Breweries AS 0.625% 09/03/2030	474	0.03
EUR	450,000	Carlsberg Breweries AS 0.875% 01/07/2029 [^]	459	0.03
EUR	1,176,000	Carlsberg Breweries AS 2.500% 28/05/2024	1,240	0.08
EUR	420,000	DSV Panalpina AS 0.375% 26/02/2027	421	0.03
EUR	700,000	H Lundbeck AS 0.875% 14/10/2027	706	0.05
EUR	375,000	ISS Global AS 0.875% 18/06/2026 [^]	378	0.02
EUR	624,000	ISS Global AS 1.500% 31/08/2027 [^]	642	0.04
EUR	350,000	ISS Global AS 2.125% 02/12/2024	368	0.02
Total Denmark			6,899	0.45
Finland (30 June 2021: 0.38%)				
Corporate Bonds				
EUR	600,000	CRH Finland Services Oyj 0.875% 05/11/2023	610	0.04
EUR	510,000	Elenia Verkko Oyj 0.375% 06/02/2027	507	0.03
EUR	400,000	Elisa Oyj 0.250% 15/09/2027 [^]	395	0.03
EUR	375,000	Elisa Oyj 0.875% 17/03/2024	382	0.02
EUR	225,000	Elisa Oyj 1.125% 26/02/2026	233	0.02
EUR	500,000	Metso Outotec Oyj 0.875% 26/05/2028	503	0.03
EUR	425,000	Metso Outotec Oyj 1.125% 13/06/2024	435	0.03
EUR	400,000	Stora Enso Oyj 0.625% 02/12/2030	393	0.03
EUR	200,000	Stora Enso Oyj 2.125% 16/06/2023	205	0.01
EUR	450,000	Stora Enso Oyj 2.500% 07/06/2027 [^]	497	0.03
EUR	350,000	Stora Enso Oyj 2.500% 21/03/2028	390	0.03
EUR	825,000	UPM-Kymmene Oyj 0.125% 19/11/2028 [^]	805	0.05
EUR	375,000	UPM-Kymmene Oyj 0.500% 22/03/2031	365	0.02
Total Finland			5,720	0.37
France (30 June 2021: 18.31%)				
Corporate Bonds				
EUR	400,000	Air Liquide Finance SA 0.375% 27/05/2031	400	0.03
EUR	400,000	Air Liquide Finance SA 0.375% 20/09/2033	393	0.03
EUR	600,000	Air Liquide Finance SA 0.625% 20/06/2030	614	0.04
EUR	700,000	Air Liquide Finance SA 0.750% 13/06/2024	714	0.05
EUR	400,000	Air Liquide Finance SA 1.000% 02/04/2025	413	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
France (30 June 2021: 18.31%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Air Liquide Finance SA 1.000% 08/03/2027	732	0.05
EUR	500,000	Air Liquide Finance SA 1.250% 03/06/2025	521	0.03
EUR	1,000,000	Air Liquide Finance SA 1.250% 13/06/2028 [^]	1,068	0.07
EUR	400,000	Air Liquide Finance SA 1.375% 02/04/2030	434	0.03
EUR	300,000	Air Liquide Finance SA 1.875% 05/06/2024	315	0.02
EUR	500,000	Air Liquide SA 2.375% 06/09/2023	522	0.03
EUR	900,000	Alstom SA 0.000% 11/01/2029 [^]	867	0.06
EUR	600,000	Alstom SA 0.125% 27/07/2027 [^]	592	0.04
EUR	600,000	Alstom SA 0.250% 14/10/2026 [^]	600	0.04
EUR	600,000	Alstom SA 0.500% 27/07/2030 [^]	590	0.04
EUR	500,000	APRR SA 0.000% 19/06/2028 [^]	488	0.03
EUR	400,000	APRR SA 0.125% 18/01/2029	394	0.03
EUR	800,000	APRR SA 1.125% 09/01/2026	832	0.05
EUR	700,000	APRR SA 1.250% 06/01/2027	736	0.05
EUR	400,000	APRR SA 1.250% 14/01/2027 [^]	421	0.03
EUR	600,000	APRR SA 1.250% 18/01/2028	633	0.04
EUR	400,000	APRR SA 1.500% 15/01/2024	412	0.03
EUR	600,000	APRR SA 1.500% 25/01/2030 [^]	651	0.04
EUR	600,000	APRR SA 1.500% 17/01/2033 [^]	649	0.04
EUR	500,000	APRR SA 1.625% 13/01/2032	549	0.04
EUR	600,000	APRR SA 1.875% 15/01/2025	632	0.04
EUR	500,000	APRR SA 1.875% 06/01/2031 [^]	559	0.04
EUR	200,000	Arkema SA 0.125% 14/10/2026	200	0.01
EUR	500,000	Arkema SA 0.750% 03/12/2029	512	0.03
EUR	700,000	Arkema SA 1.500% 20/01/2025	730	0.05
EUR	900,000	Arkema SA 1.500% 20/04/2027	956	0.06
EUR	400,000	Arkema SA 1.500% ^{##}	401	0.03
EUR	500,000	Arkema SA 2.750% [#]	522	0.03
EUR	800,000	Atos SE 1.000% 12/11/2029 [^]	793	0.05
EUR	700,000	Atos SE 1.750% 07/05/2025 [^]	729	0.05
EUR	400,000	Atos SE 2.500% 07/11/2028	439	0.03
EUR	400,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	415	0.03
EUR	400,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	417	0.03
EUR	900,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	946	0.06
EUR	800,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028 [^]	855	0.06
EUR	1,000,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	1,075	0.07
EUR	1,100,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	1,180	0.08
EUR	600,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	620	0.04
EUR	600,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	633	0.04
EUR	700,000	Bouygues SA 0.500% 11/02/2030	694	0.05
EUR	1,000,000	Bouygues SA 1.125% 24/07/2028	1,044	0.07
EUR	900,000	Bouygues SA 1.375% 07/06/2027 [^]	953	0.06
EUR	600,000	Bouygues SA 3.625% 16/01/2023	625	0.04
EUR	800,000	Capgemini SE 0.625% 23/06/2025	814	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 18.31%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Capgemini SE 1.000% 18/10/2024	615	0.04
EUR	700,000	Capgemini SE 1.125% 23/06/2030	727	0.05
EUR	700,000	Capgemini SE 1.625% 15/04/2026	741	0.05
EUR	600,000	Capgemini SE 1.750% 18/04/2028	648	0.04
EUR	1,000,000	Capgemini SE 2.000% 15/04/2029	1,101	0.07
EUR	1,100,000	Capgemini SE 2.375% 15/04/2032	1,260	0.08
EUR	900,000	Capgemini SE 2.500% 01/07/2023	931	0.06
EUR	786,000	Carrefour SA 0.750% 26/04/2024	797	0.05
EUR	400,000	Carrefour SA 0.875% 12/06/2023	405	0.03
EUR	500,000	Carrefour SA 1.000% 17/05/2027	513	0.03
EUR	795,000	Carrefour SA 1.250% 03/06/2025	820	0.05
EUR	500,000	Carrefour SA 1.750% 04/05/2026	529	0.03
EUR	900,000	Carrefour SA 2.625% 15/12/2027 [^]	1,006	0.07
EUR	700,000	Cie de Saint-Gobain 0.625% 15/03/2024	711	0.05
EUR	500,000	Cie de Saint-Gobain 0.875% 21/09/2023 [^]	509	0.03
EUR	800,000	Cie de Saint-Gobain 1.000% 17/03/2025	824	0.05
EUR	800,000	Cie de Saint-Gobain 1.125% 23/03/2026	834	0.05
EUR	700,000	Cie de Saint-Gobain 1.375% 14/06/2027	742	0.05
EUR	700,000	Cie de Saint-Gobain 1.750% 03/04/2023	716	0.05
EUR	600,000	Cie de Saint-Gobain 1.875% 21/09/2028 [^]	659	0.04
EUR	1,100,000	Cie de Saint-Gobain 1.875% 15/03/2031 [^]	1,217	0.08
EUR	900,000	Cie de Saint-Gobain 2.375% 04/10/2027	1,001	0.07
EUR	600,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025 [^]	607	0.04
EUR	600,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	619	0.04
EUR	900,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	939	0.06
EUR	700,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	735	0.05
EUR	400,000	Cie Generale des Etablissements Michelin SCA 0.000% 02/11/2028 [^]	391	0.03
EUR	500,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032 [^]	479	0.03
EUR	600,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040 [^]	564	0.04
EUR	700,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	720	0.05
EUR	500,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	540	0.03
EUR	1,000,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 [^]	1,111	0.07
EUR	800,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038	1,004	0.07
EUR	1,100,000	Danone SA 0.000% 01/12/2025	1,099	0.07
EUR	700,000	Danone SA 0.395% 10/06/2029 [^]	702	0.05
EUR	900,000	Danone SA 0.520% 09/11/2030	902	0.06
EUR	700,000	Danone SA 0.571% 17/03/2027 [^]	714	0.05
EUR	1,200,000	Danone SA 0.709% 03/11/2024	1,224	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
France (30 June 2021: 18.31%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Danone SA 1.000% 26/03/2025	206	0.01
EUR	500,000	Danone SA 1.000% ^{^/#}	500	0.03
EUR	700,000	Danone SA 1.125% 14/01/2025	722	0.05
EUR	1,500,000	Danone SA 1.208% 03/11/2028	1,592	0.10
EUR	700,000	Danone SA 1.250% 30/05/2024	722	0.05
EUR	800,000	Danone SA 1.750% [#]	812	0.05
EUR	600,000	Danone SA 2.600% 28/06/2023	625	0.04
EUR	700,000	Dassault Systemes SE 0.000% 16/09/2024	701	0.05
EUR	800,000	Dassault Systemes SE 0.125% 16/09/2026	799	0.05
EUR	1,100,000	Dassault Systemes SE 0.375% 16/09/2029 [^]	1,099	0.07
EUR	500,000	Edenred 1.375% 10/03/2025	518	0.03
EUR	600,000	Edenred 1.375% 18/06/2029	633	0.04
EUR	600,000	Edenred 1.875% 06/03/2026	639	0.04
EUR	500,000	Edenred 1.875% 30/03/2027 [^]	539	0.03
EUR	200,000	ELO SACA 2.250% 06/04/2023	206	0.01
EUR	1,100,000	ELO SACA 2.375% 25/04/2025	1,160	0.08
EUR	700,000	ELO SACA 2.625% 30/01/2024 [^]	731	0.05
EUR	900,000	ELO SACA 2.875% 29/01/2026 [^]	973	0.06
EUR	700,000	ELO SACA 3.250% 23/07/2027	786	0.05
EUR	1,280,000	Engie Alliance GIE 5.750% 24/06/2023	1,393	0.09
EUR	900,000	Engie SA 0.000% 04/03/2027	885	0.06
EUR	400,000	Engie SA 0.375% 28/02/2023	403	0.03
EUR	900,000	Engie SA 0.375% 11/06/2027	901	0.06
EUR	600,000	Engie SA 0.375% 21/06/2027	601	0.04
EUR	300,000	Engie SA 0.375% 26/10/2029	297	0.02
EUR	1,100,000	Engie SA 0.500% 24/10/2030	1,088	0.07
EUR	800,000	Engie SA 0.875% 27/03/2024	816	0.05
EUR	600,000	Engie SA 0.875% 19/09/2025	616	0.04
EUR	900,000	Engie SA 1.000% 13/03/2026	930	0.06
EUR	300,000	Engie SA 1.000% 26/10/2036	298	0.02
EUR	500,000	Engie SA 1.250% 24/10/2041	500	0.03
EUR	1,000,000	Engie SA 1.375% 27/03/2025	1,040	0.07
EUR	700,000	Engie SA 1.375% 22/06/2028	740	0.05
EUR	700,000	Engie SA 1.375% 28/02/2029	742	0.05
EUR	800,000	Engie SA 1.375% 21/06/2039	828	0.05
EUR	800,000	Engie SA 1.500% 27/03/2028 [^]	853	0.06
EUR	600,000	Engie SA 1.500% 13/03/2035	637	0.04
EUR	900,000	Engie SA 1.500% ^{^/#}	896	0.06
EUR	400,000	Engie SA 1.625% [#]	408	0.03
EUR	900,000	Engie SA 1.750% 27/03/2028 [^]	970	0.06
EUR	600,000	Engie SA 1.875% 19/09/2033	663	0.04
EUR	800,000	Engie SA 1.875% [#]	794	0.05
EUR	900,000	Engie SA 2.000% 28/09/2037	1,011	0.07
EUR	800,000	Engie SA 2.125% 30/03/2032 [^]	903	0.06
EUR	1,300,000	Engie SA 2.375% 19/05/2026	1,427	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 18.31%) (cont)				
Corporate Bonds (cont)				
EUR	677,000	Engie SA 3.000% 01/02/2023	702	0.05
EUR	1,200,000	Engie SA 3.250% ^{^/#}	1,289	0.08
EUR	375,000	Engie SA 5.950% 16/03/2111	729	0.05
EUR	900,000	EssilorLuxottica SA 0.000% 27/05/2023	903	0.06
EUR	1,400,000	EssilorLuxottica SA 0.125% 27/05/2025	1,407	0.09
EUR	600,000	EssilorLuxottica SA 0.250% 05/01/2024	606	0.04
EUR	1,200,000	EssilorLuxottica SA 0.375% 05/01/2026	1,215	0.08
EUR	1,500,000	EssilorLuxottica SA 0.375% 27/11/2027 [^]	1,513	0.10
EUR	1,200,000	EssilorLuxottica SA 0.500% 05/06/2028	1,218	0.08
EUR	900,000	EssilorLuxottica SA 0.750% 27/11/2031 [^]	922	0.06
EUR	300,000	EssilorLuxottica SA 2.375% 09/04/2024 [^]	316	0.02
EUR	595,000	EssilorLuxottica SA 2.625% 10/02/2024	631	0.04
EUR	500,000	Eutelsat SA 1.500% 13/10/2028 [^]	506	0.03
EUR	800,000	Eutelsat SA 2.000% 02/10/2025 [^]	830	0.05
EUR	600,000	Eutelsat SA 2.250% 13/07/2027 [^]	625	0.04
EUR	750,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	787	0.05
EUR	925,000	Firmenich Productions Participations SAS 1.750% 30/04/2030 [^]	1,000	0.06
EUR	500,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023 [^]	504	0.03
EUR	500,000	Holding d'Infrastructures de Transport SASU 0.625% 14/09/2028 [^]	488	0.03
EUR	600,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	628	0.04
EUR	500,000	Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029	521	0.03
EUR	800,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	851	0.06
EUR	400,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	437	0.03
EUR	575,000	Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	569	0.04
EUR	575,000	Holding d'Infrastructures des Metiers de l'Environnement 0.625% 16/09/2028	563	0.04
EUR	400,000	Imerys SA 1.000% 15/07/2031 [^]	391	0.03
EUR	500,000	Imerys SA 1.500% 15/01/2027	523	0.03
EUR	400,000	Imerys SA 1.875% 31/03/2028	429	0.03
EUR	500,000	Imerys SA 2.000% 10/12/2024	524	0.03
EUR	900,000	Indigo Group SAS 1.625% 19/04/2028	936	0.06
EUR	700,000	Indigo Group SAS 2.125% 16/04/2025	736	0.05
EUR	700,000	JCDecaux SA 1.000% 01/06/2023	709	0.05
EUR	500,000	JCDecaux SA 2.000% 24/10/2024 [^]	523	0.03
EUR	800,000	JCDecaux SA 2.625% 24/04/2028	877	0.06
EUR	600,000	Kering SA 0.250% 13/05/2023 [^]	604	0.04
EUR	500,000	Kering SA 0.750% 13/05/2028	516	0.03
EUR	600,000	Kering SA 1.250% 10/05/2026	631	0.04
EUR	300,000	Kering SA 1.500% 05/04/2027	320	0.02
EUR	600,000	Kering SA 2.750% 08/04/2024	639	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
France (30 June 2021: 18.31%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Legrand SA 0.375% 06/10/2031 [^]	496	0.03
EUR	500,000	Legrand SA 0.500% 09/10/2023	506	0.03
EUR	400,000	Legrand SA 0.625% 24/06/2028 [^]	409	0.03
EUR	500,000	Legrand SA 0.750% 06/07/2024 [^]	510	0.03
EUR	500,000	Legrand SA 0.750% 20/05/2030	516	0.03
EUR	500,000	Legrand SA 1.000% 06/03/2026 [^]	517	0.03
EUR	400,000	Legrand SA 1.875% 16/12/2027	438	0.03
EUR	500,000	Legrand SA 1.875% 06/07/2032 [^]	564	0.04
EUR	1,400,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	1,405	0.09
EUR	1,200,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	1,197	0.08
EUR	700,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	704	0.05
EUR	1,700,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	1,692	0.11
EUR	1,400,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031 [^]	1,394	0.09
EUR	1,401,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	1,428	0.09
EUR	1,400,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	1,433	0.09
EUR	900,000	Orange SA 0.000% 29/06/2026	893	0.06
EUR	600,000	Orange SA 0.000% 04/09/2026 [^]	594	0.04
EUR	400,000	Orange SA 0.125% 16/09/2029 [^]	393	0.03
EUR	900,000	Orange SA 0.500% 04/09/2032	879	0.06
EUR	700,000	Orange SA 0.625% 16/12/2033	682	0.04
EUR	700,000	Orange SA 0.750% 11/09/2023 [^]	710	0.05
EUR	900,000	Orange SA 0.750% 29/06/2034 [^]	887	0.06
EUR	800,000	Orange SA 0.875% 03/02/2027	825	0.05
EUR	1,000,000	Orange SA 1.000% 12/05/2025	1,030	0.07
EUR	700,000	Orange SA 1.000% 12/09/2025	722	0.05
EUR	1,200,000	Orange SA 1.125% 15/07/2024	1,234	0.08
EUR	200,000	Orange SA 1.200% 11/07/2034	206	0.01
EUR	700,000	Orange SA 1.250% 07/07/2027	735	0.05
EUR	1,100,000	Orange SA 1.375% 20/03/2028	1,167	0.08
EUR	1,000,000	Orange SA 1.375% 16/01/2030	1,071	0.07
EUR	700,000	Orange SA 1.375% 04/09/2049 [^]	718	0.05
EUR	600,000	Orange SA 1.375% [#]	590	0.04
EUR	400,000	Orange SA 1.500% 09/09/2027	426	0.03
EUR	800,000	Orange SA 1.625% 07/04/2032	872	0.06
EUR	400,000	Orange SA 1.750% ^{^##}	408	0.03
EUR	700,000	Orange SA 1.750% [#]	710	0.05
EUR	1,100,000	Orange SA 1.875% 12/09/2030	1,226	0.08
EUR	1,400,000	Orange SA 2.000% 15/01/2029 [^]	1,556	0.10
EUR	900,000	Orange SA 2.375% [#]	937	0.06
EUR	600,000	Orange SA 2.500% 01/03/2023	620	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 18.31%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Orange SA 3.125% 09/01/2024	747	0.05
EUR	1,400,000	Orange SA 5.000% [#]	1,642	0.11
EUR	1,000,000	Orange SA 5.250% [#]	1,096	0.07
EUR	1,673,000	Orange SA 8.125% 28/01/2033 [^]	2,939	0.19
EUR	600,000	Pernod Ricard SA 0.000% 24/10/2023	602	0.04
EUR	600,000	Pernod Ricard SA 0.125% 04/10/2029	584	0.04
EUR	400,000	Pernod Ricard SA 0.500% 24/10/2027 [^]	404	0.03
EUR	500,000	Pernod Ricard SA 0.875% 24/10/2031	512	0.03
EUR	900,000	Pernod Ricard SA 1.125% 07/04/2025	930	0.06
EUR	500,000	Pernod Ricard SA 1.500% 18/05/2026 [^]	527	0.03
EUR	1,200,000	Pernod Ricard SA 1.750% 08/04/2030 [^]	1,318	0.09
EUR	800,000	Pernod Ricard SA 2.125% 27/09/2024 [^]	844	0.05
EUR	500,000	Peugeot SA 1.125% 18/09/2029	504	0.03
EUR	500,000	PSA Banque France SA 0.000% 22/01/2025	497	0.03
EUR	465,000	PSA Banque France SA 0.625% 21/06/2024	471	0.03
EUR	400,000	PSA Banque France SA 0.750% 19/04/2023	405	0.03
EUR	765,000	PSA Tresorerie GIE 6.000% 19/09/2033 [^]	1,107	0.07
EUR	700,000	Publicis Groupe SA 0.500% 03/11/2023	707	0.05
EUR	500,000	Publicis Groupe SA 1.625% 16/12/2024 [^]	521	0.03
EUR	634,000	RCI Banque SA 0.250% 08/03/2023	636	0.04
EUR	940,000	RCI Banque SA 0.500% 15/09/2023	947	0.06
EUR	650,000	RCI Banque SA 0.750% 10/04/2023	654	0.04
EUR	514,000	RCI Banque SA 1.000% 17/05/2023	519	0.03
EUR	650,000	RCI Banque SA 1.125% 15/01/2027	656	0.04
EUR	560,000	RCI Banque SA 1.375% 08/03/2024	573	0.04
EUR	550,000	RCI Banque SA 1.625% 11/04/2025 [^]	568	0.04
EUR	625,000	RCI Banque SA 1.625% 26/05/2026 [^]	648	0.04
EUR	575,000	RCI Banque SA 1.750% 10/04/2026	598	0.04
EUR	955,000	RCI Banque SA 2.000% 11/07/2024 [^]	993	0.06
EUR	700,000	Safran SA 0.125% 16/03/2026	694	0.05
EUR	700,000	Safran SA 0.750% 17/03/2031 [^]	696	0.05
EUR	400,000	SANEF SA 0.950% 19/10/2028	406	0.03
EUR	800,000	SANEF SA 1.875% 16/03/2026 [^]	844	0.05
EUR	1,700,000	Sanofi 0.500% 21/03/2023	1,714	0.11
EUR	1,100,000	Sanofi 0.500% 13/01/2027	1,120	0.07
EUR	600,000	Sanofi 0.625% 05/04/2024	610	0.04
EUR	600,000	Sanofi 0.875% 21/03/2029 [^]	623	0.04
EUR	1,000,000	Sanofi 1.000% 01/04/2025	1,033	0.07
EUR	1,400,000	Sanofi 1.000% 21/03/2026	1,453	0.09
EUR	800,000	Sanofi 1.125% 05/04/2028	845	0.05
EUR	700,000	Sanofi 1.250% 21/03/2034 [^]	755	0.05
EUR	1,900,000	Sanofi 1.375% 21/03/2030 [^]	2,055	0.13
EUR	700,000	Sanofi 1.500% 22/09/2025 [^]	737	0.05
EUR	900,000	Sanofi 1.500% 01/04/2030	981	0.06
EUR	1,500,000	Sanofi 1.750% 10/09/2026	1,617	0.11
EUR	1,200,000	Sanofi 1.875% 21/03/2038 [^]	1,403	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
France (30 June 2021: 18.31%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	Sanofi 2.500% 14/11/2023	941	0.06
EUR	635,000	Schlumberger Finance France SAS 1.000% 18/02/2026	655	0.04
EUR	600,000	Schneider Electric SE 0.000% 12/06/2023	602	0.04
EUR	900,000	Schneider Electric SE 0.250% 09/09/2024	909	0.06
EUR	700,000	Schneider Electric SE 0.250% 11/03/2029	698	0.05
EUR	800,000	Schneider Electric SE 0.875% 11/03/2025	823	0.05
EUR	800,000	Schneider Electric SE 0.875% 13/12/2026	830	0.05
EUR	400,000	Schneider Electric SE 1.000% 09/04/2027 [^]	417	0.03
EUR	900,000	Schneider Electric SE 1.375% 21/06/2027	955	0.06
EUR	700,000	Schneider Electric SE 1.500% 08/09/2023	718	0.05
EUR	700,000	Schneider Electric SE 1.500% 15/01/2028	750	0.05
EUR	525,000	Sodexo SA 0.500% 17/01/2024	531	0.03
EUR	860,000	Sodexo SA 0.750% 27/04/2025	879	0.06
EUR	790,000	Sodexo SA 0.750% 14/04/2027	811	0.05
EUR	525,000	Sodexo SA 1.000% 17/07/2028	548	0.04
EUR	750,000	Sodexo SA 1.000% 27/04/2029 [^]	781	0.05
EUR	225,000	Sodexo SA 1.125% 22/05/2025 [^]	233	0.01
EUR	624,000	Sodexo SA 2.500% 24/06/2026	687	0.04
EUR	700,000	Suez SA 0.000% 09/06/2026 [^]	694	0.04
EUR	600,000	Suez SA 0.500% 14/10/2031	589	0.04
EUR	700,000	Suez SA 1.000% 03/04/2025	720	0.05
EUR	800,000	Suez SA 1.250% 02/04/2027	838	0.05
EUR	800,000	Suez SA 1.250% 19/05/2028	842	0.05
EUR	800,000	Suez SA 1.250% 14/05/2035	832	0.05
EUR	600,000	Suez SA 1.500% 03/04/2029	642	0.04
EUR	500,000	Suez SA 1.625% 17/09/2030	543	0.04
EUR	600,000	Suez SA 1.625% 21/09/2032	651	0.04
EUR	400,000	Suez SA 1.625% [#]	401	0.03
EUR	700,000	Suez SA 1.750% 10/09/2025	739	0.05
EUR	600,000	Suez SA 2.750% 09/10/2023 [^]	631	0.04
EUR	600,000	Suez SA 2.875% [#]	624	0.04
EUR	350,000	Suez SA 5.500% 22/07/2024	399	0.03
EUR	700,000	TDF Infrastructure SASU 1.750% 01/12/2029	694	0.05
EUR	1,000,000	TDF Infrastructure SASU 2.500% 07/04/2026	1,062	0.07
EUR	500,000	Teleperformance 0.250% 26/11/2027	491	0.03
EUR	500,000	Teleperformance 1.500% 03/04/2024	514	0.03
EUR	900,000	Teleperformance 1.875% 02/07/2025	949	0.06
EUR	500,000	Terega SA 0.875% 17/09/2030	497	0.03
EUR	700,000	Terega SA 2.200% 05/08/2025	746	0.05
EUR	500,000	Terega SASU 0.625% 27/02/2028	495	0.03
EUR	400,000	Thales SA 0.000% 26/03/2026	395	0.03
EUR	600,000	Thales SA 0.250% 29/01/2027	594	0.04
EUR	500,000	Thales SA 0.750% 07/06/2023	506	0.03
EUR	700,000	Thales SA 0.750% 23/01/2025 [^]	713	0.05
EUR	400,000	Thales SA 0.875% 19/04/2024	408	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 18.31%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Thales SA 1.000% 15/05/2028 [^]	616	0.04
EUR	1,200,000	TotalEnergies Capital International SA 0.250% 12/07/2023	1,209	0.08
EUR	400,000	TotalEnergies Capital International SA 0.625% 04/10/2024	407	0.03
EUR	700,000	TotalEnergies Capital International SA 0.696% 31/05/2028	714	0.05
EUR	1,400,000	TotalEnergies Capital International SA 0.750% 12/07/2028	1,431	0.09
EUR	500,000	TotalEnergies Capital International SA 0.952% 18/05/2031	513	0.03
EUR	600,000	TotalEnergies Capital International SA 1.023% 04/03/2027	622	0.04
EUR	1,000,000	TotalEnergies Capital International SA 1.375% 19/03/2025	1,042	0.07
EUR	1,000,000	TotalEnergies Capital International SA 1.375% 04/10/2029	1,063	0.07
EUR	1,400,000	TotalEnergies Capital International SA 1.491% 08/04/2027	1,485	0.10
EUR	700,000	TotalEnergies Capital International SA 1.491% 04/09/2030 [^]	751	0.05
EUR	600,000	TotalEnergies Capital International SA 1.535% 31/05/2039 [^]	636	0.04
EUR	900,000	TotalEnergies Capital International SA 1.618% 18/05/2040	958	0.06
EUR	1,500,000	TotalEnergies Capital International SA 1.994% 08/04/2032 [^]	1,680	0.11
EUR	700,000	TotalEnergies Capital International SA 2.125% 15/03/2023	721	0.05
EUR	1,400,000	TotalEnergies Capital International SA 2.500% 25/03/2026 [^]	1,539	0.10
EUR	800,000	TotalEnergies Capital International SA 2.875% 19/11/2025	885	0.06
EUR	1,038,000	TotalEnergies Capital SA 5.125% 26/03/2024	1,159	0.08
EUR	1,425,000	TotalEnergies SE 1.625% [#]	1,414	0.09
EUR	1,658,000	TotalEnergies SE 1.750% [#]	1,688	0.11
EUR	1,000,000	TotalEnergies SE 2.000% ^{^/#}	985	0.06
EUR	1,500,000	TotalEnergies SE 2.125% [#]	1,447	0.09
EUR	2,740,000	TotalEnergies SE 2.625% [#]	2,866	0.19
EUR	910,000	TotalEnergies SE 2.708% [#]	934	0.06
EUR	1,650,000	TotalEnergies SE 3.369% [#]	1,795	0.12
EUR	600,000	Veolia Environnement SA 0.000% 14/01/2027 [^]	594	0.04
EUR	600,000	Veolia Environnement SA 0.314% 04/10/2023	605	0.04
EUR	400,000	Veolia Environnement SA 0.664% 15/01/2031	401	0.03
EUR	400,000	Veolia Environnement SA 0.800% 15/01/2032	401	0.03
EUR	700,000	Veolia Environnement SA 0.892% 14/01/2024	712	0.05
EUR	800,000	Veolia Environnement SA 0.927% 04/01/2029	827	0.05
EUR	700,000	Veolia Environnement SA 1.250% 15/04/2028	738	0.05
EUR	800,000	Veolia Environnement SA 1.496% 30/11/2026 [^]	848	0.06
EUR	400,000	Veolia Environnement SA 1.590% 10/01/2028	430	0.03
EUR	700,000	Veolia Environnement SA 1.940% 07/01/2030 [^]	776	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
France (30 June 2021: 18.31%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Veolia Environnement SA 4.625% 30/03/2027	736	0.05
EUR	795,000	Veolia Environnement SA 6.125% 25/11/2033 [†]	1,258	0.08
EUR	400,000	Vinci SA 0.000% 27/11/2028	391	0.03
EUR	800,000	Vinci SA 0.500% 09/01/2032 [†]	792	0.05
EUR	700,000	Vinci SA 1.000% 26/09/2025	722	0.05
EUR	1,000,000	Vinci SA 1.625% 18/01/2029	1,083	0.07
EUR	1,000,000	Vinci SA 1.750% 26/09/2030 [†]	1,109	0.07
EUR	600,000	Vivendi SE 0.625% 11/06/2025	608	0.04
EUR	1,000,000	Vivendi SE 0.875% 18/09/2024 [†]	1,019	0.07
EUR	800,000	Vivendi SE 1.125% 24/11/2023	817	0.05
EUR	600,000	Vivendi SE 1.125% 11/12/2028 [†]	622	0.04
EUR	500,000	Vivendi SE 1.875% 26/05/2026 [†]	538	0.03
EUR	300,000	Wendel SE 1.000% 01/06/2031	299	0.02
EUR	400,000	Wendel SE 1.375% 26/04/2026	418	0.03
EUR	500,000	Wendel SE 2.500% 09/02/2027	552	0.04
EUR	500,000	Wendel SE 2.750% 02/10/2024	534	0.03
EUR	600,000	Worldline SA 0.250% 18/09/2024	603	0.04
EUR	400,000	Worldline SA 0.500% 30/06/2023	404	0.03
EUR	600,000	Worldline SA 0.875% 30/06/2027 [†]	613	0.04
EUR	750,000	WPP Finance SA 2.250% 22/09/2026 [†]	822	0.05
EUR	675,000	WPP Finance SA 2.375% 19/05/2027	745	0.05
Total France			277,250	18.09
Germany (30 June 2021: 9.55%)				
Corporate Bonds				
EUR	700,000	adidas AG 0.000% 09/09/2024	702	0.05
EUR	500,000	adidas AG 0.000% 05/10/2028 [†]	495	0.03
EUR	600,000	adidas AG 0.625% 10/09/2035	589	0.04
EUR	625,000	Albemarle New Holding GmbH 1.125% 25/11/2025	646	0.04
EUR	525,000	Albemarle New Holding GmbH 1.625% 25/11/2028	557	0.04
EUR	500,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	510	0.03
EUR	595,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028 [†]	656	0.04
EUR	900,000	Amprion GmbH 0.625% 23/09/2033	867	0.06
EUR	1,000,000	BASF SE 0.101% 05/06/2023	1,004	0.07
EUR	1,000,000	BASF SE 0.250% 05/06/2027	1,008	0.07
EUR	726,000	BASF SE 0.875% 22/05/2025	751	0.05
EUR	950,000	BASF SE 0.875% 15/11/2027 [†]	989	0.06
EUR	500,000	BASF SE 0.875% 06/10/2031 [†]	520	0.03
EUR	400,000	BASF SE 1.450% 13/12/2032	440	0.03
EUR	600,000	BASF SE 1.500% 22/05/2030	655	0.04
EUR	821,000	BASF SE 1.625% 15/11/2037	916	0.06
EUR	450,000	BASF SE 2.500% 22/01/2024	473	0.03
EUR	1,100,000	Bayer AG 0.050% 12/01/2025 [†]	1,097	0.07
EUR	1,500,000	Bayer AG 0.375% 06/07/2024 [†]	1,513	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 9.55%) (cont)				
Corporate Bonds (cont)				
EUR	1,100,000	Bayer AG 0.375% 12/01/2029	1,076	0.07
EUR	900,000	Bayer AG 0.625% 12/07/2031	873	0.06
EUR	1,500,000	Bayer AG 0.750% 06/01/2027 [†]	1,519	0.10
EUR	800,000	Bayer AG 1.000% 12/01/2036	753	0.05
EUR	1,500,000	Bayer AG 1.125% 06/01/2030	1,536	0.10
EUR	1,700,000	Bayer AG 1.375% 06/07/2032	1,740	0.11
EUR	400,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	415	0.03
EUR	700,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	728	0.05
EUR	700,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	745	0.05
EUR	700,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	766	0.05
EUR	475,000	Continental AG 0.000% 12/09/2023	476	0.03
EUR	600,000	Continental AG 0.375% 27/06/2025 [†]	603	0.04
EUR	655,000	Continental AG 2.500% 27/08/2026	718	0.05
EUR	589,000	Covestro AG 0.875% 03/02/2026	601	0.04
EUR	476,000	Covestro AG 1.375% 12/06/2030 [†]	500	0.03
EUR	660,000	Covestro AG 1.750% 25/09/2024 [†]	689	0.05
EUR	955,000	Daimler AG 0.000% 08/02/2024	958	0.06
EUR	925,000	Daimler AG 0.375% 08/11/2026	936	0.06
EUR	619,000	Daimler AG 0.750% 08/02/2030 [†]	635	0.04
EUR	850,000	Daimler AG 0.750% 10/09/2030 [†]	874	0.06
EUR	975,000	Daimler AG 0.750% 11/03/2033	980	0.06
EUR	868,000	Daimler AG 1.000% 15/11/2027 [†]	908	0.06
EUR	1,013,000	Daimler AG 1.125% 06/11/2031	1,061	0.07
EUR	475,000	Daimler AG 1.125% 08/08/2034	492	0.03
EUR	1,200,000	Daimler AG 1.375% 11/05/2028 [†]	1,286	0.08
EUR	1,042,000	Daimler AG 1.400% 12/01/2024 [†]	1,075	0.07
EUR	952,000	Daimler AG 1.500% 09/03/2026	1,009	0.07
EUR	1,470,000	Daimler AG 1.500% 03/07/2029 [†]	1,596	0.10
EUR	1,200,000	Daimler AG 1.625% 22/08/2023	1,237	0.08
EUR	600,000	Daimler AG 1.875% 08/07/2024	630	0.04
EUR	800,000	Daimler AG 2.000% 27/02/2031	905	0.06
EUR	1,343,000	Daimler AG 2.125% 03/07/2037 [†]	1,559	0.10
EUR	657,000	Daimler AG 2.375% 08/03/2023	678	0.04
EUR	675,000	Daimler AG 2.375% 22/05/2030	780	0.05
EUR	611,000	Deutsche Post AG 0.375% 20/05/2026	618	0.04
EUR	875,000	Deutsche Post AG 0.750% 20/05/2029	904	0.06
EUR	495,000	Deutsche Post AG 1.000% 13/12/2027 [†]	520	0.03
EUR	645,000	Deutsche Post AG 1.000% 20/05/2032 [†]	681	0.04
EUR	545,000	Deutsche Post AG 1.250% 01/04/2026	572	0.04
EUR	784,000	Deutsche Post AG 1.625% 05/12/2028	853	0.06
EUR	483,000	Deutsche Post AG 2.750% 09/10/2023	509	0.03
EUR	900,000	Deutsche Post AG 2.875% 11/12/2024	979	0.06
EUR	1,150,000	Deutsche Telekom AG 0.500% 05/07/2027	1,170	0.08
EUR	400,000	Deutsche Telekom AG 0.875% 25/03/2026	412	0.03
EUR	795,000	Deutsche Telekom AG 1.375% 05/07/2034 [†]	841	0.06
EUR	950,000	Deutsche Telekom AG 1.750% 25/03/2031 [†]	1,055	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Germany (30 June 2021: 9.55%) (cont)				
Corporate Bonds (cont)				
EUR	725,000	Deutsche Telekom AG 1.750% 09/12/2049	747	0.05
EUR	450,000	Deutsche Telekom AG 2.250% 29/03/2039 [^]	525	0.03
EUR	755,000	E.ON SE 0.000% 18/12/2023	757	0.05
EUR	680,000	E.ON SE 0.000% 28/08/2024	682	0.04
EUR	590,000	E.ON SE 0.100% 19/12/2028	578	0.04
EUR	700,000	E.ON SE 0.250% 24/10/2026	702	0.05
EUR	750,000	E.ON SE 0.350% 28/02/2030	744	0.05
EUR	1,025,000	E.ON SE 0.375% 20/04/2023	1,033	0.07
EUR	1,030,000	E.ON SE 0.375% 29/09/2027 [^]	1,038	0.07
EUR	775,000	E.ON SE 0.600% 01/10/2032 [^]	773	0.05
EUR	375,000	E.ON SE 0.625% 07/11/2031	376	0.02
EUR	461,000	E.ON SE 0.750% 20/02/2028 [^]	473	0.03
EUR	415,000	E.ON SE 0.750% 18/12/2030 [^]	423	0.03
EUR	486,000	E.ON SE 0.875% 22/05/2024	496	0.03
EUR	450,000	E.ON SE 0.875% 20/08/2031	465	0.03
EUR	625,000	E.ON SE 1.000% 07/10/2025	645	0.04
EUR	691,000	E.ON SE 1.625% 22/05/2029	749	0.05
EUR	500,000	EEW Energy from Waste GmbH 0.361% 30/06/2026	499	0.03
EUR	600,000	Eurogrid GmbH 0.741% 21/04/2033	591	0.04
EUR	700,000	Eurogrid GmbH 1.113% 15/05/2032	727	0.05
EUR	900,000	Eurogrid GmbH 1.500% 18/04/2028	957	0.06
EUR	800,000	Eurogrid GmbH 1.625% 03/11/2023	823	0.05
EUR	400,000	Eurogrid GmbH 1.875% 10/06/2025	422	0.03
EUR	778,000	Evonik Industries AG 0.375% 07/09/2024	785	0.05
EUR	500,000	Evonik Industries AG 0.625% 18/09/2025	507	0.03
EUR	641,000	Evonik Industries AG 0.750% 07/09/2028 [^]	653	0.04
EUR	579,000	Evonik Industries AG 1.000% 23/01/2023 [^]	585	0.04
EUR	545,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	548	0.04
EUR	600,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026 [^]	609	0.04
EUR	437,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	450	0.03
EUR	447,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029 [^]	463	0.03
EUR	550,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	574	0.04
EUR	630,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030 [^]	656	0.04
EUR	500,000	Fresenius SE & Co KGaA 0.375% 28/09/2026 [^]	500	0.03
EUR	650,000	Fresenius SE & Co KGaA 0.750% 15/01/2028 [^]	656	0.04
EUR	485,000	Fresenius SE & Co KGaA 1.125% 28/01/2033	480	0.03
EUR	675,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	716	0.05
EUR	383,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	402	0.03
EUR	467,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	533	0.04
EUR	569,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	616	0.04
EUR	885,000	HeidelbergCement AG 1.500% 07/02/2025	920	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 9.55%) (cont)				
Corporate Bonds (cont)				
EUR	798,000	HeidelbergCement AG 2.250% 03/06/2024 [^]	837	0.05
EUR	500,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 [^]	501	0.03
EUR	277,000	Hella GmbH & Co KGaA 1.000% 17/05/2024 [^]	282	0.02
EUR	400,000	Henkel AG & Co KGaA 0.500% 17/11/2032	395	0.03
EUR	740,000	HOCHTIEF AG 0.500% 03/09/2027 [^]	743	0.05
EUR	425,000	HOCHTIEF AG 0.625% 26/04/2029 [^]	413	0.03
EUR	700,000	HOCHTIEF AG 1.750% 03/07/2025 [^]	734	0.05
EUR	700,000	Infineon Technologies AG 0.750% 24/06/2023	708	0.05
EUR	700,000	Infineon Technologies AG 1.125% 24/06/2026	725	0.05
EUR	700,000	Infineon Technologies AG 1.625% 24/06/2029	745	0.05
EUR	600,000	Infineon Technologies AG 2.000% 24/06/2032	655	0.04
EUR	500,000	KION Group AG 1.625% 24/09/2025	526	0.03
EUR	1,000,000	Knorr-Bremse AG 1.125% 13/06/2025	1,033	0.07
EUR	375,000	LANXESS AG 0.000% 08/09/2027 [^]	365	0.02
EUR	600,000	LANXESS AG 0.625% 01/12/2029	597	0.04
EUR	519,000	LANXESS AG 1.000% 07/10/2026 [^]	537	0.04
EUR	400,000	LANXESS AG 1.125% 16/05/2025	413	0.03
EUR	500,000	Merck Financial Services GmbH 0.005% 15/12/2023	502	0.03
EUR	700,000	Merck Financial Services GmbH 0.125% 16/07/2025	703	0.05
EUR	600,000	Merck Financial Services GmbH 0.375% 05/07/2027	607	0.04
EUR	900,000	Merck Financial Services GmbH 0.500% 16/07/2028	917	0.06
EUR	800,000	Merck Financial Services GmbH 0.875% 05/07/2031 [^]	830	0.05
EUR	500,000	Merck KGaA 1.625% 25/06/2079	513	0.03
EUR	900,000	Merck KGaA 1.625% 09/09/2080	920	0.06
EUR	900,000	Merck KGaA 2.875% 25/06/2079	971	0.06
EUR	555,000	Merck KGaA 3.375% 12/12/2074 [^]	600	0.04
EUR	400,000	METRO AG 1.125% 06/03/2023	406	0.03
EUR	600,000	METRO AG 1.500% 19/03/2025 [^]	623	0.04
EUR	650,000	MTU Aero Engines AG 3.000% 01/07/2025	703	0.05
EUR	800,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	839	0.05
EUR	900,000	Robert Bosch GmbH 1.750% 08/07/2024	942	0.06
EUR	825,000	RWE AG 0.500% 26/11/2028	825	0.05
EUR	375,000	RWE AG 0.625% 11/06/2031	368	0.02
EUR	750,000	RWE AG 1.000% 26/11/2033	747	0.05
EUR	500,000	SAP SE 0.000% 17/05/2023	502	0.03
EUR	500,000	SAP SE 0.125% 18/05/2026	502	0.03
EUR	700,000	SAP SE 0.375% 18/05/2029	705	0.05
EUR	800,000	SAP SE 0.750% 10/12/2024	820	0.05
EUR	700,000	SAP SE 1.000% 01/04/2025	723	0.05
EUR	600,000	SAP SE 1.000% 13/03/2026	623	0.04
EUR	937,000	SAP SE 1.125% 20/02/2023 [^]	949	0.06
EUR	1,200,000	SAP SE 1.250% 10/03/2028 [^]	1,275	0.08
EUR	400,000	SAP SE 1.375% 13/03/2030	431	0.03
EUR	1,200,000	SAP SE 1.625% 10/03/2031	1,320	0.09
EUR	1,134,000	SAP SE 1.750% 22/02/2027	1,226	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Germany (30 June 2021: 9.55%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Vantage Towers AG 0.000% 31/03/2025	693	0.05
EUR	700,000	Vantage Towers AG 0.375% 31/03/2027	691	0.05
EUR	900,000	Vantage Towers AG 0.750% 31/03/2030 [^]	886	0.06
EUR	600,000	Vier Gas Transport GmbH 0.125% 10/09/2029	580	0.04
EUR	500,000	Vier Gas Transport GmbH 0.500% 10/09/2034	479	0.03
EUR	700,000	Vier Gas Transport GmbH 1.500% 25/09/2028	747	0.05
EUR	700,000	Vier Gas Transport GmbH 2.875% 12/06/2025	767	0.05
EUR	650,000	Vier Gas Transport GmbH 3.125% 10/07/2023	682	0.04
EUR	950,000	Volkswagen Bank GmbH 0.750% 15/06/2023	961	0.06
EUR	900,000	Volkswagen Bank GmbH 1.250% 10/06/2024	926	0.06
EUR	518,000	Volkswagen Bank GmbH 1.250% 15/12/2025	536	0.04
EUR	800,000	Volkswagen Bank GmbH 1.875% 31/01/2024	830	0.05
EUR	900,000	Volkswagen Bank GmbH 2.500% 31/07/2026	983	0.06
EUR	350,000	Volkswagen Financial Services AG 0.000% 12/02/2025	348	0.02
EUR	1,000,000	Volkswagen Financial Services AG 0.125% 12/02/2027 [^]	978	0.06
EUR	700,000	Volkswagen Financial Services AG 0.375% 12/02/2030	671	0.04
EUR	625,000	Volkswagen Financial Services AG 0.875% 12/04/2023	633	0.04
EUR	912,000	Volkswagen Financial Services AG 1.375% 16/10/2023	935	0.06
EUR	900,000	Volkswagen Financial Services AG 1.500% 01/10/2024 [^]	933	0.06
EUR	818,000	Volkswagen Financial Services AG 2.250% 16/10/2026	887	0.06
EUR	719,000	Volkswagen Financial Services AG 2.250% 01/10/2027	783	0.05
EUR	675,000	Volkswagen Financial Services AG 2.500% 06/04/2023	697	0.05
EUR	625,000	Volkswagen Financial Services AG 3.000% 06/04/2025	680	0.04
EUR	710,000	Volkswagen Financial Services AG 3.375% 06/04/2028 [^]	825	0.05
EUR	1,150,000	Volkswagen Leasing GmbH 0.000% 12/07/2023	1,151	0.08
EUR	1,350,000	Volkswagen Leasing GmbH 0.000% 19/07/2024	1,347	0.09
EUR	650,000	Volkswagen Leasing GmbH 0.250% 12/01/2026	646	0.04
EUR	1,175,000	Volkswagen Leasing GmbH 0.375% 20/07/2026	1,172	0.08
EUR	650,000	Volkswagen Leasing GmbH 0.500% 12/01/2029	637	0.04
EUR	900,000	Volkswagen Leasing GmbH 0.625% 19/07/2029 [^]	885	0.06
EUR	739,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	749	0.05
EUR	941,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	964	0.06
EUR	1,175,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	1,215	0.08
EUR	850,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	890	0.06
EUR	683,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	714	0.05
EUR	1,298,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	1,367	0.09
EUR	535,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030 [^]	574	0.04
Total Germany			142,460	9.30
Guernsey (30 June 2021: 0.01%)				
Hungary (30 June 2021: 0.10%)				
Corporate Bonds				
EUR	800,000	MOL Hungarian Oil & Gas Plc 1.500% 08/10/2027 [^]	813	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Hungary (30 June 2021: 0.10%) (cont)				
Corporate Bonds (cont)				
EUR	673,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 [^]	696	0.05
Total Hungary			1,509	0.10
Ireland (30 June 2021: 1.97%)				
Corporate Bonds				
EUR	635,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	639	0.04
EUR	475,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	478	0.03
EUR	1,365,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,391	0.09
EUR	1,300,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	1,380	0.09
EUR	315,000	Atlas Copco Finance DAC 0.125% 03/09/2029 [^]	310	0.02
EUR	725,000	CCEP Finance Ireland DAC 0.000% 06/09/2025	719	0.05
EUR	625,000	CCEP Finance Ireland DAC 0.500% 06/09/2029 [^]	617	0.04
EUR	900,000	CCEP Finance Ireland DAC 0.875% 06/05/2033	884	0.06
EUR	675,000	CCEP Finance Ireland DAC 1.500% 06/05/2041 [^]	673	0.04
EUR	500,000	CRH Finance DAC 1.375% 18/10/2028 [^]	527	0.03
EUR	796,000	CRH Finance DAC 3.125% 03/04/2023	829	0.05
EUR	700,000	CRH SMW Finance DAC 1.250% 05/11/2026	730	0.05
EUR	575,000	Dell Bank International DAC 0.500% 27/10/2026	571	0.04
EUR	550,000	Dell Bank International DAC 1.625% 24/06/2024	569	0.04
EUR	775,000	DXC Capital Funding DAC 0.450% 15/09/2027	751	0.05
EUR	575,000	DXC Capital Funding DAC 0.950% 15/09/2031	549	0.04
EUR	800,000	Eaton Capital Unlimited Co 0.128% 08/03/2026	796	0.05
EUR	475,000	Eaton Capital Unlimited Co 0.577% 08/03/2030	472	0.03
EUR	725,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	738	0.05
EUR	550,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	560	0.04
EUR	400,000	Fresenius Finance Ireland Plc 0.000% 01/10/2025	395	0.03
EUR	376,000	Fresenius Finance Ireland Plc 0.500% 01/10/2028 [^]	371	0.02
EUR	350,000	Fresenius Finance Ireland Plc 0.875% 01/10/2031	342	0.02
EUR	740,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	760	0.05
EUR	736,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	798	0.05
EUR	650,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	763	0.05
EUR	200,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	244	0.02
EUR	300,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038 [^]	511	0.03
EUR	579,000	Glencore Capital Finance DAC 0.750% 01/03/2029	564	0.04
EUR	925,000	Glencore Capital Finance DAC 1.125% 10/03/2028	935	0.06
EUR	475,000	Glencore Capital Finance DAC 1.250% 01/03/2033	454	0.03
EUR	701,000	Johnson Controls International Plc 1.000% 15/09/2023	713	0.05
EUR	545,000	Johnson Controls International Plc 1.375% 25/02/2025 [^]	563	0.04
EUR	430,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	426	0.03
EUR	575,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	576	0.04
EUR	734,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	734	0.05
EUR	675,000	Kerry Group Financial Services Unltd Co 0.875% 01/12/2031	671	0.04

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Ireland (30 June 2021: 1.97%) (cont)				
Corporate Bonds (cont)				
EUR	905,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	976	0.06
EUR	600,000	Linde Plc 0.000% 30/09/2026	597	0.04
EUR	500,000	Linde Plc 0.375% 30/09/2033	488	0.03
EUR	600,000	Linde Plc 1.000% 30/09/2051	570	0.04
EUR	425,000	Novolipetsk Steel Via Steel Funding DAC 1.450% 02/06/2026	422	0.03
EUR	425,000	Roadster Finance DAC 1.625% 09/12/2024	436	0.03
EUR	375,000	Roadster Finance DAC 2.375% 08/12/2027	395	0.02
EUR	1,150,000	Ryanair DAC 0.875% 25/05/2026 [^]	1,150	0.07
EUR	925,000	Ryanair DAC 1.125% 10/03/2023	937	0.06
EUR	975,000	Ryanair DAC 1.125% 15/08/2023	990	0.06
EUR	775,000	Ryanair DAC 2.875% 15/09/2025 [^]	835	0.05
EUR	925,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026 [^]	1,011	0.07
EUR	450,000	Smurfit Kappa Treasury ULC 0.500% 22/09/2029 [^]	442	0.03
EUR	475,000	Smurfit Kappa Treasury ULC 1.000% 22/09/2033	467	0.03
EUR	700,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027 [^]	735	0.05
EUR	450,000	Transmission Finance DAC 0.375% 18/06/2028	444	0.03
Total Ireland			34,898	2.28
Italy (30 June 2021: 4.04%)				
Corporate Bonds				
EUR	350,000	2i Rete Gas SpA 0.579% 29/01/2031	337	0.02
EUR	900,000	2i Rete Gas SpA 1.608% 31/10/2027	948	0.06
EUR	700,000	2i Rete Gas SpA 1.750% 28/08/2026 [^]	742	0.05
EUR	395,000	2i Rete Gas SpA 2.195% 11/09/2025	421	0.03
EUR	526,000	2i Rete Gas SpA 3.000% 16/07/2024	565	0.04
EUR	625,000	Aeroporti di Roma SpA 1.625% 08/06/2027 [^]	644	0.04
EUR	450,000	Aeroporti di Roma SpA 1.625% 02/02/2029	463	0.03
EUR	375,000	Aeroporti di Roma SpA 1.750% 30/07/2031	383	0.02
EUR	450,000	ASTM SpA 1.000% 25/11/2026	451	0.03
EUR	675,000	ASTM SpA 1.500% 25/01/2030	665	0.04
EUR	670,000	ASTM SpA 1.625% 08/02/2028	682	0.04
EUR	1,075,000	ASTM SpA 2.375% 25/11/2033	1,070	0.07
EUR	650,000	ASTM SpA 3.375% 13/02/2024	692	0.05
EUR	550,000	Buzzi Unicem SpA 2.125% 28/04/2023	563	0.04
EUR	1,225,000	Enel SpA 1.375% [#]	1,196	0.08
EUR	1,125,000	Enel SpA 1.875% [#]	1,090	0.07
EUR	625,000	Enel SpA 2.250% [#]	645	0.04
EUR	680,000	Enel SpA 2.500% 24/11/2078 [#]	702	0.05
EUR	650,000	Enel SpA 3.375% 24/11/2081 ^{^#}	708	0.05
EUR	994,000	Enel SpA 3.500% 24/05/2080 [^]	1,068	0.07
EUR	1,000,000	Enel SpA 5.250% 20/05/2024	1,127	0.07
EUR	1,120,000	Enel SpA 5.625% 21/06/2027 [^]	1,427	0.09
EUR	1,050,000	Eni SpA 0.375% 14/06/2028	1,040	0.07
EUR	775,000	Eni SpA 0.625% 19/09/2024	787	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 4.04%) (cont)				
Corporate Bonds (cont)				
EUR	925,000	Eni SpA 0.625% 23/01/2030 [^]	920	0.06
EUR	575,000	Eni SpA 1.000% 14/03/2025	591	0.04
EUR	650,000	Eni SpA 1.000% 11/10/2034 [^]	670	0.04
EUR	400,000	Eni SpA 1.125% 19/09/2028	414	0.03
EUR	850,000	Eni SpA 1.250% 18/05/2026	884	0.06
EUR	1,236,000	Eni SpA 1.500% 02/02/2026	1,302	0.08
EUR	870,000	Eni SpA 1.500% 17/01/2027	918	0.06
EUR	950,000	Eni SpA 1.625% 17/05/2028	1,018	0.07
EUR	700,000	Eni SpA 1.750% 18/01/2024	726	0.05
EUR	900,000	Eni SpA 2.000% 18/05/2031	996	0.06
EUR	950,000	Eni SpA 2.000% [#]	945	0.06
EUR	1,425,000	Eni SpA 2.625% [#]	1,476	0.10
EUR	1,025,000	Eni SpA 2.750% [#]	1,024	0.07
EUR	1,100,000	Eni SpA 3.250% 10/07/2023	1,157	0.08
EUR	1,650,000	Eni SpA 3.375% [#]	1,730	0.11
EUR	1,183,000	Eni SpA 3.625% 29/01/2029	1,430	0.09
EUR	1,407,000	Eni SpA 3.750% 12/09/2025	1,593	0.10
EUR	625,000	ERG SpA 0.500% 11/09/2027	623	0.04
EUR	550,000	ERG SpA 0.875% 15/09/2031	541	0.04
EUR	445,000	ERG SpA 1.875% 11/04/2025	467	0.03
EUR	830,000	FCA Bank SpA 0.000% 16/04/2024	828	0.05
EUR	885,000	FCA Bank SpA 0.125% 16/11/2023	886	0.06
EUR	837,000	FCA Bank SpA 0.250% 28/02/2023	840	0.05
EUR	838,000	FCA Bank SpA 0.500% 18/09/2023 [^]	844	0.05
EUR	760,000	FCA Bank SpA 0.500% 13/09/2024 [^]	767	0.05
EUR	400,000	Iren SpA 0.250% 17/01/2031	376	0.02
EUR	563,000	Iren SpA 0.875% 04/11/2024	574	0.04
EUR	451,000	Iren SpA 0.875% 14/10/2029	454	0.03
EUR	475,000	Iren SpA 1.000% 01/07/2030	479	0.03
EUR	645,000	Iren SpA 1.500% 24/10/2027 [^]	678	0.04
EUR	491,000	Iren SpA 1.950% 19/09/2025	519	0.03
EUR	375,000	Italgas SpA 0.000% 16/02/2028	363	0.02
EUR	500,000	Italgas SpA 0.250% 24/06/2025	501	0.03
EUR	450,000	Italgas SpA 0.500% 16/02/2033 [^]	426	0.03
EUR	625,000	Italgas SpA 0.875% 24/04/2030	632	0.04
EUR	369,000	Italgas SpA 1.000% 11/12/2031 [^]	373	0.02
EUR	817,000	Italgas SpA 1.625% 19/01/2027	869	0.06
EUR	810,000	Italgas SpA 1.625% 18/01/2029	864	0.06
EUR	400,000	Leasys SpA 0.000% 22/07/2024	399	0.03
EUR	1,175,000	Snam SpA 0.000% 12/05/2024 [^]	1,176	0.08
EUR	400,000	Snam SpA 0.000% 15/08/2025 [^]	397	0.03
EUR	475,000	Snam SpA 0.000% 07/12/2028	456	0.03
EUR	600,000	Snam SpA 0.625% 30/06/2031	592	0.04
EUR	700,000	Snam SpA 0.750% 17/06/2030	703	0.05
EUR	1,200,000	Snam SpA 0.875% 25/10/2026	1,231	0.08
EUR	688,000	Snam SpA 1.000% 18/09/2023 [^]	701	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Italy (30 June 2021: 4.04%) (cont)				
Corporate Bonds (cont)				
EUR	725,000	Snam SpA 1.000% 12/09/2034	725	0.05
EUR	475,000	Snam SpA 1.250% 28/08/2025	493	0.03
EUR	585,000	Snam SpA 1.375% 25/10/2027	615	0.04
EUR	420,000	Terna - Rete Elettrica Nazionale 0.125% 25/07/2025	420	0.03
EUR	375,000	Terna - Rete Elettrica Nazionale 0.750% 24/07/2032 [^]	373	0.02
EUR	550,000	Terna - Rete Elettrica Nazionale SpA 0.375% 23/06/2029	543	0.04
EUR	410,000	Terna - Rete Elettrica Nazionale SpA 0.375% 25/09/2030	398	0.03
EUR	975,000	Terna - Rete Elettrica Nazionale SpA 1.000% 23/07/2023	993	0.06
EUR	452,000	Terna - Rete Elettrica Nazionale SpA 1.000% 10/04/2026 [^]	466	0.03
EUR	710,000	Terna - Rete Elettrica Nazionale SpA 1.000% 11/10/2028	732	0.05
EUR	1,076,000	Terna - Rete Elettrica Nazionale SpA 1.375% 26/07/2027 [^]	1,130	0.07
EUR	913,000	Terna - Rete Elettrica Nazionale SpA 4.900% 28/10/2024 [^]	1,040	0.07
		Total Italy	62,697	4.09
Japan (30 June 2021: 1.06%)				
Corporate Bonds				
EUR	700,000	Asahi Group Holdings Ltd 0.010% 19/04/2024	700	0.05
EUR	725,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	727	0.05
EUR	525,000	Asahi Group Holdings Ltd 0.336% 19/04/2027	522	0.03
EUR	750,000	Asahi Group Holdings Ltd 0.541% 23/10/2028	747	0.05
EUR	615,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	636	0.04
EUR	485,000	East Japan Railway Co 0.773% 15/09/2034	480	0.03
EUR	730,000	East Japan Railway Co 1.104% 15/09/2039	722	0.05
EUR	400,000	Nidec Corp 0.046% 30/03/2026	397	0.03
EUR	525,000	Nissan Motor Co Ltd 1.940% 15/09/2023 [^]	541	0.03
EUR	700,000	Nissan Motor Co Ltd 2.652% 17/03/2026 [^]	751	0.05
EUR	780,000	Nissan Motor Co Ltd 3.201% 17/09/2028	869	0.06
EUR	1,000,000	NTT Finance Corp 0.010% 03/03/2025	998	0.06
EUR	200,000	NTT Finance Corp 0.082% 13/12/2025	200	0.01
EUR	1,225,000	NTT Finance Corp 0.342% 03/03/2030	1,203	0.08
EUR	450,000	NTT Finance Corp 0.399% 13/12/2028	448	0.03
EUR	660,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	672	0.04
EUR	775,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	793	0.05
EUR	1,150,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	1,194	0.08
EUR	1,075,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	1,161	0.08
EUR	1,476,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	1,610	0.10
EUR	1,365,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	1,618	0.11
		Total Japan	16,989	1.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Jersey (30 June 2021: 0.55%)				
Corporate Bonds				
EUR	850,000	Aptiv Plc 1.500% 10/03/2025	881	0.06
EUR	550,000	Aptiv Plc 1.600% 15/09/2028 [^]	583	0.04
EUR	550,000	Glencore Finance Europe Ltd 0.625% 11/09/2024	556	0.04
EUR	375,000	Glencore Finance Europe Ltd 1.500% 15/10/2026	391	0.02
EUR	773,000	Glencore Finance Europe Ltd 1.750% 17/03/2025 [^]	806	0.05
EUR	875,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	898	0.06
EUR	392,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	442	0.03
EUR	400,000	Heathrow Funding Ltd 1.125% 08/10/2030	396	0.03
EUR	650,000	Heathrow Funding Ltd 1.500% 12/10/2025	673	0.04
EUR	665,000	Heathrow Funding Ltd 1.500% 11/02/2030 [^]	685	0.04
EUR	550,000	Heathrow Funding Ltd 1.875% 12/07/2032	577	0.04
EUR	625,000	Heathrow Funding Ltd 1.875% 14/03/2034	650	0.04
		Total Jersey	7,538	0.49
Luxembourg (30 June 2021: 5.61%)				
Corporate Bonds				
EUR	500,000	Alpha Trains Finance SA 2.064% 30/06/2025	520	0.03
EUR	600,000	ArcelorMittal SA 1.000% 19/05/2023	607	0.04
EUR	750,000	ArcelorMittal SA 1.750% 19/11/2025 [^]	787	0.05
EUR	500,000	ArcelorMittal SA 2.250% 17/01/2024	519	0.03
EUR	775,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	762	0.05
EUR	850,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	858	0.06
EUR	525,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	543	0.04
EUR	625,000	Becton Dickinson Euro Finance Sarl 1.213% 12/02/2036	610	0.04
EUR	1,000,000	Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041	953	0.06
EUR	1,680,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	1,689	0.11
EUR	900,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	911	0.06
EUR	1,200,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	1,217	0.08
EUR	665,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031 [^]	675	0.04
EUR	675,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	673	0.04
EUR	385,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	404	0.03
EUR	775,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	811	0.05
EUR	525,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	553	0.04
EUR	645,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026 [^]	678	0.04
EUR	250,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	260	0.02
EUR	600,000	Czech Gas Networks Investments Sarl 0.450% 08/09/2029	589	0.04
EUR	400,000	Czech Gas Networks Investments Sarl 0.875% 31/03/2031	394	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Luxembourg (30 June 2021: 5.61%) (cont)				
Corporate Bonds (cont)				
EUR	725,000	Czech Gas Networks Investments Sarl 1.000% 16/07/2027 ^a	745	0.05
EUR	1,300,000	DH Europe Finance II Sarl 0.200% 18/03/2026	1,299	0.08
EUR	1,125,000	DH Europe Finance II Sarl 0.450% 18/03/2028	1,125	0.07
EUR	1,636,000	DH Europe Finance II Sarl 0.750% 18/09/2031	1,628	0.11
EUR	1,325,000	DH Europe Finance II Sarl 1.350% 18/09/2039	1,322	0.09
EUR	725,000	DH Europe Finance II Sarl 1.800% 18/09/2049 ^a	764	0.05
EUR	514,000	DH Europe Finance Sarl 1.200% 30/06/2027	537	0.03
EUR	625,000	Eurofins Scientific SE 0.875% 19/05/2031	614	0.04
EUR	636,000	Eurofins Scientific SE 2.125% 25/07/2024	666	0.04
EUR	250,000	Eurofins Scientific SE 3.750% 17/07/2026	287	0.02
EUR	700,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027 ^a	725	0.05
EUR	567,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	599	0.04
EUR	1,012,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	1,065	0.07
EUR	825,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028 ^a	879	0.06
EUR	575,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	612	0.04
EUR	425,000	Highland Holdings Sarl 0.318% 15/12/2026	424	0.03
EUR	575,000	Highland Holdings Sarl 0.934% 15/12/2031 ^a	576	0.04
EUR	450,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027	442	0.03
EUR	360,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	363	0.02
EUR	940,000	Holcim Finance Luxembourg SA 0.500% 03/09/2030	905	0.06
EUR	705,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031	670	0.04
EUR	275,000	Holcim Finance Luxembourg SA 0.625% 06/04/2030	270	0.02
EUR	750,000	Holcim Finance Luxembourg SA 0.625% 19/01/2033	706	0.05
EUR	816,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	830	0.05
EUR	150,000	Holcim Finance Luxembourg SA 1.375% 08/10/2036	146	0.01
EUR	825,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	883	0.06
EUR	1,196,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	1,319	0.09
EUR	385,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	411	0.03
EUR	499,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	530	0.03
EUR	400,000	John Deere Cash Management Sarl 0.500% 15/09/2023	405	0.03
EUR	900,000	John Deere Cash Management Sarl 1.375% 02/04/2024	930	0.06
EUR	650,000	John Deere Cash Management Sarl 1.650% 13/06/2039 ^a	732	0.05
EUR	525,000	John Deere Cash Management Sarl 1.850% 02/04/2028	575	0.04
EUR	665,000	John Deere Cash Management Sarl 2.200% 02/04/2032	769	0.05
EUR	1,150,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	1,154	0.08
EUR	926,000	Medtronic Global Holdings SCA 0.000% 15/10/2025	923	0.06
EUR	900,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	906	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 5.61%) (cont)				
Corporate Bonds (cont)				
EUR	1,600,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	1,612	0.11
EUR	835,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	834	0.05
EUR	900,000	Medtronic Global Holdings SCA 0.750% 15/10/2032	900	0.06
EUR	900,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	929	0.06
EUR	1,475,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	1,538	0.10
EUR	880,000	Medtronic Global Holdings SCA 1.375% 15/10/2040	877	0.06
EUR	1,101,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	1,134	0.07
EUR	1,169,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	1,268	0.08
EUR	985,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	986	0.06
EUR	1,150,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	1,178	0.08
EUR	1,065,000	Medtronic Global Holdings SCA 2.250% 07/03/2039 ^a	1,215	0.08
EUR	400,000	Mohawk Capital Finance SA 1.750% 12/06/2027	423	0.03
EUR	550,000	Nestle Finance International Ltd 0.000% 12/11/2024	552	0.04
EUR	500,000	Nestle Finance International Ltd 0.000% 03/12/2025	499	0.03
EUR	1,250,000	Nestle Finance International Ltd 0.000% 14/06/2026	1,246	0.08
EUR	425,000	Nestle Finance International Ltd 0.000% 03/03/2033	394	0.03
EUR	846,000	Nestle Finance International Ltd 0.125% 12/11/2027	844	0.06
EUR	725,000	Nestle Finance International Ltd 0.250% 14/06/2029 ^a	723	0.05
EUR	375,000	Nestle Finance International Ltd 0.375% 18/01/2024	379	0.02
EUR	932,000	Nestle Finance International Ltd 0.375% 12/05/2032 ^a	914	0.06
EUR	500,000	Nestle Finance International Ltd 0.375% 03/12/2040	453	0.03
EUR	500,000	Nestle Finance International Ltd 0.625% 14/02/2034 ^a	495	0.03
EUR	459,000	Nestle Finance International Ltd 0.750% 16/05/2023	464	0.03
EUR	625,000	Nestle Finance International Ltd 0.875% 14/06/2041	610	0.04
EUR	925,000	Nestle Finance International Ltd 1.125% 01/04/2026 ^a	965	0.06
EUR	860,000	Nestle Finance International Ltd 1.250% 02/11/2029 ^a	921	0.06
EUR	910,000	Nestle Finance International Ltd 1.500% 01/04/2030	993	0.06
EUR	829,000	Nestle Finance International Ltd 1.750% 02/11/2037	941	0.06
EUR	1,875,000	Novartis Finance SA 0.000% 23/09/2028	1,836	0.12
EUR	1,130,000	Novartis Finance SA 0.125% 20/09/2023	1,139	0.07
EUR	675,000	Novartis Finance SA 0.500% 14/08/2023	683	0.04
EUR	650,000	Novartis Finance SA 0.625% 20/09/2028 ^a	665	0.04
EUR	625,000	Novartis Finance SA 1.125% 30/09/2027	657	0.04
EUR	720,000	Novartis Finance SA 1.375% 14/08/2030	775	0.05
EUR	530,000	Novartis Finance SA 1.625% 09/11/2026	570	0.04
EUR	850,000	Novartis Finance SA 1.700% 14/08/2038	958	0.06
EUR	500,000	Repsol Europe Finance Sarl 0.375% 06/07/2029	492	0.03
EUR	700,000	Repsol Europe Finance Sarl 0.875% 06/07/2033	687	0.04
EUR	575,000	Richemont International Holding SA 0.750% 26/05/2028	588	0.04
EUR	1,375,000	Richemont International Holding SA 1.000% 26/03/2026 ^a	1,418	0.09
EUR	750,000	Richemont International Holding SA 1.125% 26/05/2032 ^a	781	0.05
EUR	1,110,000	Richemont International Holding SA 1.500% 26/03/2030 ^a	1,193	0.08
EUR	600,000	Richemont International Holding SA 1.625% 26/05/2040	643	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Luxembourg (30 June 2021: 5.61%) (cont)				
Corporate Bonds (cont)				
EUR	1,350,000	Richemont International Holding SA 2.000% 26/03/2038 [^]	1,524	0.10
EUR	525,000	SES SA 0.875% 04/11/2027 [^]	526	0.03
EUR	610,000	SES SA 1.625% 22/03/2026	633	0.04
EUR	300,000	SES SA 2.000% 02/07/2028 [^]	316	0.02
EUR	600,000	Traton Finance Luxembourg SA 0.000% 14/06/2024	598	0.04
EUR	400,000	Traton Finance Luxembourg SA 0.125% 10/11/2024	399	0.03
EUR	900,000	Traton Finance Luxembourg SA 0.125% 24/03/2025	895	0.06
EUR	1,200,000	Traton Finance Luxembourg SA 0.750% 24/03/2029 [^]	1,182	0.08
EUR	700,000	Traton Finance Luxembourg SA 1.250% 24/03/2033	691	0.05
EUR	625,000	Tyco Electronics Group SA 0.000% 14/02/2025	624	0.04
EUR	350,000	Tyco Electronics Group SA 0.000% 16/02/2029 [^]	336	0.02
EUR	721,000	Tyco Electronics Group SA 1.100% 01/03/2023	730	0.05
EUR	425,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028 [^]	421	0.03
EUR	615,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	631	0.04
EUR	407,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	422	0.03
Total Luxembourg			90,049	5.88

Mexico (30 June 2021: 0.39%)				
Corporate Bonds				
EUR	925,000	America Movil SAB de CV 0.750% 26/06/2027	936	0.06
EUR	800,000	America Movil SAB de CV 1.500% 10/03/2024 [^]	825	0.05
EUR	575,000	America Movil SAB de CV 2.125% 10/03/2028 [^]	628	0.04
EUR	882,000	America Movil SAB de CV 3.259% 22/07/2023	927	0.06
EUR	441,000	America Movil SAB de CV 6.375% 06/09/2073 [^]	484	0.03
EUR	650,000	Fomento Economico Mexicano SAB de CV 0.500% 28/05/2028 [^]	643	0.04
EUR	450,000	Fomento Economico Mexicano SAB de CV 1.000% 28/05/2033	435	0.03
EUR	539,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	560	0.04
Total Mexico			5,438	0.35

Netherlands (30 June 2021: 19.85%)				
Corporate Bonds				
EUR	700,000	ABB Finance BV 0.000% 19/01/2030	673	0.04
EUR	725,000	ABB Finance BV 0.625% 03/05/2023	732	0.05
EUR	750,000	ABB Finance BV 0.750% 16/05/2024	762	0.05
EUR	450,000	Adecco International Financial Services BV 0.125% 21/09/2028 [^]	437	0.03
EUR	475,000	Adecco International Financial Services BV 0.500% 21/09/2031	459	0.03
EUR	700,000	Adecco International Financial Services BV 1.000% 02/12/2024	717	0.05
EUR	300,000	Adecco International Financial Services BV 1.000% 21/03/2082 [^]	296	0.02
EUR	475,000	Adecco International Financial Services BV 1.250% 20/11/2029	496	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	765,000	AGCO International Holdings BV 0.800% 06/10/2028	758	0.05
EUR	650,000	Airbus Finance BV 0.875% 13/05/2026	665	0.04
EUR	950,000	Airbus Finance BV 1.375% 13/05/2031	997	0.06
EUR	500,000	Airbus Finance BV 2.125% 29/10/2029 [^]	557	0.04
EUR	1,021,000	Airbus Finance BV 2.375% 02/04/2024	1,070	0.07
EUR	1,195,000	Airbus SE 1.375% 09/06/2026	1,248	0.08
EUR	765,000	Airbus SE 1.625% 07/04/2025	801	0.05
EUR	1,313,000	Airbus SE 1.625% 09/06/2030	1,409	0.09
EUR	654,000	Airbus SE 2.000% 07/04/2028	712	0.05
EUR	1,000,000	Airbus SE 2.375% 07/04/2032 [^]	1,137	0.07
EUR	965,000	Airbus SE 2.375% 09/06/2040	1,079	0.07
EUR	500,000	Akzo Nobel NV 1.125% 08/04/2026	523	0.03
EUR	725,000	Akzo Nobel NV 1.625% 14/04/2030	782	0.05
EUR	679,000	Akzo Nobel NV 1.750% 07/11/2024	715	0.05
EUR	500,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	516	0.03
EUR	800,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	892	0.06
EUR	658,000	ASML Holding NV 0.250% 25/02/2030	650	0.04
EUR	950,000	ASML Holding NV 0.625% 07/05/2029	970	0.06
EUR	1,010,000	ASML Holding NV 1.375% 07/07/2026	1,068	0.07
EUR	640,000	ASML Holding NV 1.625% 28/05/2027	690	0.04
EUR	705,000	ASML Holding NV 3.375% 19/09/2023	749	0.05
EUR	524,000	BASF Finance Europe NV 0.750% 10/11/2026	542	0.04
EUR	710,000	BAT Netherlands Finance BV 2.375% 07/10/2024	749	0.05
EUR	1,051,000	BAT Netherlands Finance BV 3.125% 07/04/2028	1,168	0.08
EUR	384,000	Bayer Capital Corp BV 1.250% 13/11/2023	393	0.03
EUR	1,700,000	Bayer Capital Corp BV 1.500% 26/06/2026	1,782	0.12
EUR	1,500,000	Bayer Capital Corp BV 2.125% 15/12/2029	1,647	0.11
EUR	1,425,000	BMW Finance NV 0.000% 24/03/2023	1,430	0.09
EUR	1,075,000	BMW Finance NV 0.000% 14/04/2023	1,079	0.07
EUR	900,000	BMW Finance NV 0.000% 11/01/2026	898	0.06
EUR	550,000	BMW Finance NV 0.200% 11/01/2033	525	0.03
EUR	1,477,000	BMW Finance NV 0.375% 10/07/2023 [^]	1,492	0.10
EUR	665,000	BMW Finance NV 0.375% 14/01/2027	674	0.04
EUR	850,000	BMW Finance NV 0.375% 24/09/2027	860	0.06
EUR	1,750,000	BMW Finance NV 0.625% 06/10/2023	1,776	0.12
EUR	650,000	BMW Finance NV 0.750% 15/04/2024	663	0.04
EUR	923,000	BMW Finance NV 0.750% 12/07/2024	943	0.06
EUR	679,000	BMW Finance NV 0.750% 13/07/2026	699	0.05
EUR	625,000	BMW Finance NV 0.875% 03/04/2025	643	0.04
EUR	415,000	BMW Finance NV 0.875% 14/01/2032 [^]	433	0.03
EUR	936,000	BMW Finance NV 1.000% 14/11/2024	965	0.06
EUR	819,000	BMW Finance NV 1.000% 21/01/2025 [^]	845	0.06
EUR	695,000	BMW Finance NV 1.000% 29/08/2025	720	0.05
EUR	740,000	BMW Finance NV 1.125% 22/05/2026 [^]	774	0.05
EUR	560,000	BMW Finance NV 1.125% 10/01/2028 [^]	592	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	1,425,000	BMW Finance NV 1.500% 06/02/2029 ^a	1,551	0.10
EUR	721,000	BMW Finance NV 2.375% 24/01/2023	742	0.05
EUR	775,000	BMW Finance NV 2.625% 17/01/2024	819	0.05
EUR	825,000	BP Capital Markets BV 0.933% 04/12/2040	740	0.05
EUR	775,000	BP Capital Markets BV 1.467% 21/09/2041	754	0.05
EUR	600,000	Brenntag Finance BV 0.500% 06/10/2029	595	0.04
EUR	625,000	Brenntag Finance BV 1.125% 27/09/2025	645	0.04
EUR	715,000	Bunge Finance Europe BV 1.850% 16/06/2023	731	0.05
EUR	633,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	627	0.04
EUR	878,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	900	0.06
EUR	551,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	587	0.04
EUR	537,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	565	0.04
EUR	735,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024	745	0.05
EUR	550,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	591	0.04
EUR	550,000	Conti-Gummi Finance BV 1.125% 25/09/2024	564	0.04
EUR	695,000	Conti-Gummi Finance BV 2.125% 27/11/2023 ^a	722	0.05
EUR	650,000	CRH Funding BV 1.625% 05/05/2030	696	0.05
EUR	494,000	CRH Funding BV 1.875% 09/01/2024 ^a	511	0.03
EUR	1,690,000	Daimler International Finance BV 0.250% 06/11/2023	1,702	0.11
EUR	1,650,000	Daimler International Finance BV 0.625% 27/02/2023	1,669	0.11
EUR	1,190,000	Daimler International Finance BV 0.625% 06/05/2027	1,217	0.08
EUR	945,000	Daimler International Finance BV 0.750% 11/05/2023	959	0.06
EUR	1,371,000	Daimler International Finance BV 0.850% 28/02/2025	1,409	0.09
EUR	975,000	Daimler International Finance BV 0.875% 09/04/2024	997	0.07
EUR	1,435,000	Daimler International Finance BV 1.000% 11/11/2025	1,488	0.10
EUR	900,000	Daimler International Finance BV 1.375% 26/06/2026	954	0.06
EUR	425,000	Daimler International Finance BV 1.500% 09/02/2027	453	0.03
EUR	1,125,000	Daimler International Finance BV 2.000% 22/08/2026 ^a	1,223	0.08
EUR	1,625,000	Daimler International Finance BV 2.625% 07/04/2025	1,765	0.12
EUR	625,000	Danfoss Finance I BV 0.125% 28/04/2026	620	0.04
EUR	600,000	Danfoss Finance I BV 0.375% 28/10/2028 ^a	590	0.04
EUR	375,000	Danfoss Finance II BV 0.750% 28/04/2031	370	0.02
EUR	2,009,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	2,032	0.13
EUR	743,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	757	0.05
EUR	1,435,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	1,465	0.10
EUR	641,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	668	0.04
EUR	850,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	892	0.06
EUR	1,216,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	1,290	0.08
EUR	1,526,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	1,637	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	936,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	1,049	0.07
EUR	625,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	675	0.04
EUR	730,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	868	0.06
EUR	200,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	267	0.02
EUR	400,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	464	0.03
EUR	745,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	1,265	0.08
EUR	645,000	Diageo Capital BV 0.125% 28/09/2028	635	0.04
EUR	375,000	DSV Panalpina Finance BV 0.500% 03/03/2031	367	0.02
EUR	550,000	DSV Panalpina Finance BV 0.750% 05/07/2033	540	0.04
EUR	450,000	DSV Panalpina Finance BV 0.875% 17/09/2036	432	0.03
EUR	8,000	E.ON International Finance BV 0.750% 30/11/2022	8	0.00
EUR	704,000	E.ON International Finance BV 1.000% 13/04/2025	724	0.05
EUR	882,000	E.ON International Finance BV 1.250% 19/10/2027	931	0.06
EUR	950,000	E.ON International Finance BV 1.500% 31/07/2029	1,021	0.07
EUR	450,000	E.ON International Finance BV 1.625% 30/05/2026	478	0.03
EUR	911,000	E.ON International Finance BV 3.000% 17/01/2024	969	0.06
EUR	200,000	E.ON International Finance BV 5.528% 21/02/2023 ^a	213	0.01
EUR	780,000	E.ON International Finance BV 5.750% 14/02/2033 ^a	1,176	0.08
EUR	1,300,000	easyJet FinCo BV 1.875% 03/03/2028 ^a	1,306	0.09
EUR	500,000	EDP Finance BV 0.375% 16/09/2026	501	0.03
EUR	739,000	EDP Finance BV 1.125% 12/02/2024	758	0.05
EUR	513,000	EDP Finance BV 1.500% 22/11/2027	545	0.04
EUR	780,000	EDP Finance BV 1.625% 26/01/2026	826	0.05
EUR	655,000	EDP Finance BV 1.875% 29/09/2023	679	0.04
EUR	475,000	EDP Finance BV 1.875% 13/10/2025	506	0.03
EUR	735,000	EDP Finance BV 2.000% 22/04/2025	782	0.05
EUR	444,000	EDP Finance BV 2.375% 23/03/2023	459	0.03
EUR	975,000	Enel Finance International NV 0.000% 17/06/2024	974	0.06
EUR	875,000	Enel Finance International NV 0.000% 28/05/2026	863	0.06
EUR	925,000	Enel Finance International NV 0.000% 17/06/2027	903	0.06
EUR	900,000	Enel Finance International NV 0.375% 17/06/2027	896	0.06
EUR	975,000	Enel Finance International NV 0.375% 28/05/2029	956	0.06
EUR	1,075,000	Enel Finance International NV 0.500% 17/06/2030	1,054	0.07
EUR	1,425,000	Enel Finance International NV 0.875% 28/09/2034	1,395	0.09
EUR	1,150,000	Enel Finance International NV 0.875% 17/06/2036	1,097	0.07
EUR	1,185,000	Enel Finance International NV 1.000% 16/09/2024	1,216	0.08
EUR	1,230,000	Enel Finance International NV 1.125% 16/09/2026 ^a	1,275	0.08
EUR	400,000	Enel Finance International NV 1.125% 17/10/2034	402	0.03
EUR	934,000	Enel Finance International NV 1.375% 01/06/2026	977	0.06
EUR	950,000	Enel Finance International NV 1.500% 21/07/2025	993	0.06
EUR	1,021,000	Enel Finance International NV 1.966% 27/01/2025	1,080	0.07
EUR	570,000	Enel Finance International NV 4.875% 17/04/2023	608	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	477,000	Enel Finance International NV 5.250% 29/09/2023	522	0.03
EUR	900,000	Essity Capital BV 0.250% 15/09/2029	878	0.06
EUR	450,000	Givaudan Finance Europe BV 1.000% 22/04/2027 [^]	468	0.03
EUR	400,000	Givaudan Finance Europe BV 1.625% 22/04/2032	433	0.03
EUR	575,000	Global Switch Finance BV 1.375% 07/10/2030	571	0.04
EUR	419,000	H&M Finance BV 0.250% 25/08/2029 [^]	406	0.03
EUR	1,150,000	Heineken NV 1.000% 04/05/2026	1,189	0.08
EUR	520,000	Heineken NV 1.250% 17/03/2027	544	0.04
EUR	600,000	Heineken NV 1.250% 07/05/2033 [^]	620	0.04
EUR	500,000	Heineken NV 1.375% 29/01/2027	527	0.03
EUR	575,000	Heineken NV 1.500% 07/12/2024 [^]	598	0.04
EUR	995,000	Heineken NV 1.500% 03/10/2029	1,064	0.07
EUR	300,000	Heineken NV 1.625% 30/03/2025	315	0.02
EUR	725,000	Heineken NV 1.750% 17/03/2031	791	0.05
EUR	900,000	Heineken NV 1.750% 07/05/2040	947	0.06
EUR	735,000	Heineken NV 2.250% 30/03/2030	830	0.05
EUR	750,000	Heineken NV 2.875% 04/08/2025	826	0.05
EUR	511,000	Heineken NV 3.500% 19/03/2024	552	0.04
EUR	800,000	Iberdrola International BV 0.375% 15/09/2025	811	0.05
EUR	700,000	Iberdrola International BV 1.125% 27/01/2023	711	0.05
EUR	1,000,000	Iberdrola International BV 1.125% 21/04/2026 [^]	1,046	0.07
EUR	1,100,000	Iberdrola International BV 1.450% [#]	1,101	0.07
EUR	700,000	Iberdrola International BV 1.750% 17/09/2023	724	0.05
EUR	900,000	Iberdrola International BV 1.825% ^{^/#}	895	0.06
EUR	1,500,000	Iberdrola International BV 1.874% [#]	1,528	0.10
EUR	600,000	Iberdrola International BV 1.875% 08/10/2024	632	0.04
EUR	900,000	Iberdrola International BV 1.875% ^{^/#}	918	0.06
EUR	1,400,000	Iberdrola International BV 2.250% [#]	1,427	0.09
EUR	600,000	Iberdrola International BV 2.625% [#]	630	0.04
EUR	700,000	Iberdrola International BV 3.250% ^{^/#}	751	0.05
EUR	900,000	Imperial Brands Finance Netherlands BV 1.750% 18/03/2033	878	0.06
EUR	500,000	ISS Finance BV 1.250% 07/07/2025	514	0.03
EUR	700,000	JAB Holdings BV 1.000% 20/12/2027	711	0.05
EUR	500,000	JAB Holdings BV 1.000% 14/07/2031 [^]	485	0.03
EUR	800,000	JAB Holdings BV 1.250% 22/05/2024 [^]	821	0.05
EUR	500,000	JAB Holdings BV 1.625% 30/04/2025	522	0.03
EUR	800,000	JAB Holdings BV 1.750% 25/05/2023	822	0.05
EUR	700,000	JAB Holdings BV 1.750% 25/06/2026 [^]	738	0.05
EUR	800,000	JAB Holdings BV 2.000% 18/05/2028	854	0.06
EUR	800,000	JAB Holdings BV 2.250% 19/12/2039	829	0.05
EUR	400,000	JAB Holdings BV 2.500% 17/04/2027	439	0.03
EUR	700,000	JAB Holdings BV 2.500% 25/06/2029	774	0.05
EUR	600,000	JAB Holdings BV 3.375% 17/04/2035	716	0.05
EUR	650,000	JDE Peet's NV 0.000% 16/01/2026 [^]	639	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	354,000	JDE Peet's NV 0.244% 16/01/2025	353	0.02
EUR	950,000	JDE Peet's NV 0.500% 16/01/2029	925	0.06
EUR	775,000	JDE Peet's NV 0.625% 09/02/2028	768	0.05
EUR	400,000	JDE Peet's NV 1.125% 16/06/2033	389	0.03
EUR	575,000	JT International Financial Services BV 1.000% 26/11/2029	584	0.04
EUR	465,000	JT International Financial Services BV 1.125% 28/09/2025	479	0.03
EUR	475,000	JT International Financial Services BV 2.375% 07/04/2081	495	0.03
EUR	450,000	JT International Financial Services BV 2.875% 07/10/2083 [^]	489	0.03
EUR	460,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	463	0.03
EUR	500,000	Koninklijke Ahold Delhaize NV 0.375% 18/03/2030	492	0.03
EUR	825,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024 [^]	844	0.06
EUR	550,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026 [^]	570	0.04
EUR	400,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	429	0.03
EUR	425,000	Koninklijke DSM NV 0.250% 23/06/2028 [^]	425	0.03
EUR	400,000	Koninklijke DSM NV 0.625% 23/06/2032 [^]	399	0.03
EUR	800,000	Koninklijke DSM NV 0.750% 28/09/2026 [^]	825	0.05
EUR	575,000	Koninklijke DSM NV 1.000% 09/04/2025	594	0.04
EUR	425,000	Koninklijke DSM NV 2.375% 03/04/2024	448	0.03
EUR	600,000	Koninklijke KPN NV 0.625% 09/04/2025	609	0.04
EUR	600,000	Koninklijke KPN NV 0.875% 14/12/2032	588	0.04
EUR	700,000	Koninklijke KPN NV 0.875% 15/11/2033	678	0.04
EUR	600,000	Koninklijke KPN NV 1.125% 11/09/2028 [^]	618	0.04
EUR	600,000	Koninklijke KPN NV 5.625% 30/09/2024	693	0.05
EUR	525,000	Koninklijke Philips NV 0.500% 06/09/2023	530	0.03
EUR	740,000	Koninklijke Philips NV 0.500% 22/05/2026	752	0.05
EUR	680,000	Koninklijke Philips NV 0.750% 02/05/2024	692	0.05
EUR	500,000	Koninklijke Philips NV 1.375% 30/03/2025	520	0.03
EUR	650,000	Koninklijke Philips NV 1.375% 02/05/2028	687	0.04
EUR	425,000	Koninklijke Philips NV 2.000% 30/03/2030	473	0.03
EUR	700,000	Linde Finance BV 0.250% 19/05/2027	703	0.05
EUR	800,000	Linde Finance BV 0.550% 19/05/2032	800	0.05
EUR	747,000	Linde Finance BV 1.000% 20/04/2028 [^]	786	0.05
EUR	470,000	Linde Finance BV 1.875% 22/05/2024	493	0.03
EUR	521,000	Linde Finance BV 2.000% 18/04/2023	537	0.03
EUR	650,000	Louis Dreyfus Co Finance BV 1.625% 28/04/2028	666	0.04
EUR	600,000	Louis Dreyfus Co Finance BV 2.375% 27/11/2025 [^]	638	0.04
EUR	595,000	LYB International Finance II BV 0.875% 17/09/2026	607	0.04
EUR	450,000	LYB International Finance II BV 1.625% 17/09/2031 [^]	480	0.03
EUR	429,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025 [^]	440	0.03
EUR	400,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	420	0.03
EUR	390,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	385	0.03
EUR	700,000	Mondelez International Holdings Netherlands BV 0.250% 09/09/2029	684	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	665,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029	653	0.04
EUR	525,000	Mondelez International Holdings Netherlands BV 0.625% 09/09/2032	510	0.03
EUR	500,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	505	0.03
EUR	770,000	Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	738	0.05
EUR	800,000	Naturgy Finance BV 0.750% 28/11/2029 [^]	818	0.05
EUR	700,000	Naturgy Finance BV 0.875% 15/05/2025	719	0.05
EUR	900,000	Naturgy Finance BV 1.250% 15/01/2026	938	0.06
EUR	600,000	Naturgy Finance BV 1.250% 19/04/2026	626	0.04
EUR	600,000	Naturgy Finance BV 1.375% 21/01/2025 [^]	625	0.04
EUR	1,000,000	Naturgy Finance BV 1.375% 19/01/2027 [^]	1,054	0.07
EUR	800,000	Naturgy Finance BV 1.500% 29/01/2028	854	0.06
EUR	400,000	Naturgy Finance BV 1.875% 05/10/2029	441	0.03
EUR	400,000	Naturgy Finance BV 2.875% 11/03/2024 [^]	426	0.03
EUR	200,000	Naturgy Finance BV 3.875% 17/01/2023	209	0.01
EUR	700,000	Novo Nordisk Finance Netherlands BV 0.000% 04/06/2024	702	0.05
EUR	550,000	Novo Nordisk Finance Netherlands BV 0.125% 04/06/2028	544	0.04
EUR	185,000	PACCAR Financial Europe BV 0.000% 03/03/2023	186	0.01
EUR	450,000	PACCAR Financial Europe BV 0.000% 01/03/2026	447	0.03
EUR	375,000	PostNL NV 0.625% 23/09/2026	381	0.02
EUR	625,000	PostNL NV 1.000% 21/11/2024 [^]	640	0.04
EUR	1,150,000	Prosus NV 0.000% 13/07/2029 [^]	1,133	0.07
EUR	825,000	Prosus NV 1.539% 03/08/2028 [^]	833	0.05
EUR	800,000	Prosus NV 1.985% 13/07/2033	780	0.05
EUR	750,000	Prosus NV 2.031% 03/08/2032 [^]	744	0.05
EUR	725,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	730	0.05
EUR	800,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	811	0.05
EUR	700,000	Redexis Gas Finance BV 1.875% 28/05/2025	734	0.05
EUR	610,000	Redexis Gas Finance BV 1.875% 27/04/2027	644	0.04
EUR	590,000	RELX Finance BV 0.000% 18/03/2024	591	0.04
EUR	715,000	RELX Finance BV 0.500% 10/03/2028	717	0.05
EUR	550,000	RELX Finance BV 0.875% 10/03/2032 [^]	553	0.04
EUR	475,000	RELX Finance BV 1.000% 22/03/2024	485	0.03
EUR	700,000	RELX Finance BV 1.375% 12/05/2026	735	0.05
EUR	530,000	RELX Finance BV 1.500% 13/05/2027	562	0.04
EUR	100,000	Ren Finance BV 0.500% 16/04/2029	99	0.01
EUR	570,000	Ren Finance BV 1.750% 01/06/2023	584	0.04
EUR	485,000	Ren Finance BV 1.750% 18/01/2028	520	0.03
EUR	500,000	Ren Finance BV 2.500% 12/02/2025	537	0.03
EUR	800,000	Repsol International Finance BV 0.125% 05/10/2024	803	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Repsol International Finance BV 0.250% 02/08/2027 [^]	696	0.05
EUR	700,000	Repsol International Finance BV 2.000% 15/12/2025	747	0.05
EUR	600,000	Repsol International Finance BV 2.250% 10/12/2026	660	0.04
EUR	700,000	Repsol International Finance BV 2.625% 15/04/2030 [^]	811	0.05
EUR	900,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	1,042	0.07
EUR	526,000	Roche Finance Europe BV 0.500% 27/02/2023	530	0.03
EUR	897,000	Roche Finance Europe BV 0.875% 25/02/2025	922	0.06
EUR	500,000	Schlumberger Finance BV 0.000% 15/10/2024 [^]	500	0.03
EUR	850,000	Schlumberger Finance BV 0.250% 15/10/2027 [^]	844	0.06
EUR	1,045,000	Schlumberger Finance BV 0.500% 15/10/2031	1,017	0.07
EUR	959,000	Schlumberger Finance BV 1.375% 28/10/2026	1,007	0.07
EUR	900,000	Schlumberger Finance BV 2.000% 06/05/2032 [^]	996	0.06
EUR	700,000	SGS Nederland Holding BV 0.125% 21/04/2027	694	0.05
EUR	900,000	Shell International Finance BV 0.125% 08/11/2027	888	0.06
EUR	1,235,000	Shell International Finance BV 0.375% 15/02/2025	1,248	0.08
EUR	1,125,000	Shell International Finance BV 0.500% 11/05/2024	1,141	0.07
EUR	875,000	Shell International Finance BV 0.500% 08/11/2031	850	0.06
EUR	820,000	Shell International Finance BV 0.750% 12/05/2024	836	0.05
EUR	900,000	Shell International Finance BV 0.750% 15/08/2028 [^]	918	0.06
EUR	1,000,000	Shell International Finance BV 0.875% 08/11/2039 [^]	916	0.06
EUR	875,000	Shell International Finance BV 1.125% 07/04/2024	900	0.06
EUR	935,000	Shell International Finance BV 1.250% 12/05/2028	983	0.06
EUR	1,167,000	Shell International Finance BV 1.250% 11/11/2032 [^]	1,209	0.08
EUR	945,000	Shell International Finance BV 1.500% 07/04/2028	1,009	0.07
EUR	1,239,000	Shell International Finance BV 1.625% 20/01/2027 [^]	1,324	0.09
EUR	900,000	Shell International Finance BV 1.875% 15/09/2025	959	0.06
EUR	925,000	Shell International Finance BV 1.875% 07/04/2032	1,019	0.07
EUR	948,000	Shell International Finance BV 2.500% 24/03/2026	1,041	0.07
EUR	1,200,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	1,205	0.08
EUR	400,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024 [^]	402	0.03
EUR	900,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	900	0.06
EUR	1,107,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	1,102	0.07
EUR	900,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	909	0.06
EUR	900,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	901	0.06
EUR	929,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	940	0.06
EUR	991,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	1,003	0.07
EUR	900,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	913	0.06
EUR	700,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032	703	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	900,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	892	0.06
EUR	560,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028 ^a	587	0.04
EUR	665,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027 ^a	698	0.05
EUR	755,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	816	0.05
EUR	875,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	950	0.06
EUR	832,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039 ^a	959	0.06
EUR	1,224,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	1,432	0.09
EUR	795,000	Signify NV 2.000% 11/05/2024 ^a	828	0.05
EUR	650,000	Signify NV 2.375% 11/05/2027	704	0.05
EUR	575,000	Sika Capital BV 0.875% 29/04/2027 ^a	590	0.04
EUR	650,000	Sika Capital BV 1.500% 29/04/2031	696	0.05
EUR	1,400,000	Stellantis NV 0.625% 30/03/2027	1,392	0.09
EUR	1,150,000	Stellantis NV 0.750% 18/01/2029	1,135	0.07
EUR	1,175,000	Stellantis NV 1.250% 20/06/2033	1,145	0.07
EUR	635,000	Stellantis NV 2.000% 23/03/2024	661	0.04
EUR	600,000	Stellantis NV 2.000% 20/03/2025	630	0.04
EUR	450,000	Stellantis NV 2.375% 14/04/2023	464	0.03
EUR	1,000,000	Stellantis NV 2.750% 15/05/2026	1,092	0.07
EUR	1,400,000	Stellantis NV 3.375% 07/07/2023	1,459	0.10
EUR	1,150,000	Stellantis NV 3.750% 29/03/2024 ^a	1,241	0.08
EUR	1,225,000	Stellantis NV 3.875% 05/01/2026	1,380	0.09
EUR	1,050,000	Stellantis NV 4.500% 07/07/2028	1,278	0.08
EUR	450,000	STG Global Finance BV 1.375% 24/09/2025	457	0.03
EUR	600,000	Sudzucker International Finance BV 1.000% 28/11/2025 ^a	615	0.04
EUR	405,000	Sudzucker International Finance BV 1.250% 29/11/2023	413	0.03
EUR	500,000	Technip Energies NV 1.125% 28/05/2028	501	0.03
EUR	654,000	Telefonica Europe BV 5.875% 14/02/2033 ^a	987	0.06
EUR	325,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2023	325	0.02
EUR	650,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2025	648	0.04
EUR	1,700,000	Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030	1,712	0.11
EUR	1,725,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	1,751	0.11
EUR	1,350,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	1,375	0.09
EUR	775,000	Thermo Fisher Scientific Finance I BV 2.000% 18/10/2051	799	0.05
EUR	625,000	Toyota Motor Finance Netherlands BV 0.000% 27/10/2025	621	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Toyota Motor Finance Netherlands BV 0.000% 25/02/2028	290	0.02
EUR	890,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	902	0.06
EUR	450,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	454	0.03
EUR	350,000	Unilever Finance Netherlands BV 0.500% 12/08/2023	354	0.02
EUR	451,000	Unilever Finance Netherlands BV 0.500% 29/04/2024 ^a	458	0.03
EUR	550,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	559	0.04
EUR	550,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	567	0.04
EUR	550,000	Unilever Finance Netherlands BV 1.000% 03/06/2023 ^a	560	0.04
EUR	600,000	Unilever Finance Netherlands BV 1.000% 14/02/2027	626	0.04
EUR	650,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	683	0.04
EUR	647,000	Unilever Finance Netherlands BV 1.125% 29/04/2028 ^a	681	0.04
EUR	1,190,000	Unilever Finance Netherlands BV 1.250% 25/03/2025	1,237	0.08
EUR	825,000	Unilever Finance Netherlands BV 1.375% 31/07/2029	884	0.06
EUR	670,000	Unilever Finance Netherlands BV 1.375% 04/09/2030	723	0.05
EUR	750,000	Unilever Finance Netherlands BV 1.625% 12/02/2033	830	0.05
EUR	950,000	Unilever Finance Netherlands BV 1.750% 25/03/2030	1,047	0.07
EUR	795,000	Upjohn Finance BV 1.023% 23/06/2024	813	0.05
EUR	1,000,000	Upjohn Finance BV 1.362% 23/06/2027 ^a	1,030	0.07
EUR	1,300,000	Upjohn Finance BV 1.908% 23/06/2032	1,360	0.09
EUR	500,000	Viterra Finance BV 0.375% 24/09/2025	496	0.03
EUR	750,000	Viterra Finance BV 1.000% 24/09/2028	738	0.05
EUR	600,000	Volkswagen International Finance NV 0.050% 10/06/2024	600	0.04
EUR	1,050,000	Volkswagen International Finance NV 0.875% 16/01/2023	1,062	0.07
EUR	1,500,000	Volkswagen International Finance NV 0.875% 22/09/2028 ^a	1,542	0.10
EUR	1,700,000	Volkswagen International Finance NV 1.125% 02/10/2023	1,735	0.11
EUR	700,000	Volkswagen International Finance NV 1.250% 23/09/2032 ^a	728	0.05
EUR	300,000	Volkswagen International Finance NV 1.500% 21/01/2041 ^a	292	0.02
EUR	880,000	Volkswagen International Finance NV 1.625% 16/01/2030	944	0.06
EUR	2,600,000	Volkswagen International Finance NV 1.875% 30/03/2027	2,788	0.18
EUR	700,000	Volkswagen International Finance NV 2.625% 16/11/2027	786	0.05
EUR	900,000	Volkswagen International Finance NV 3.250% 18/11/2030	1,077	0.07
EUR	800,000	Volkswagen International Finance NV 3.300% 22/03/2033	984	0.06
EUR	1,200,000	Volkswagen International Finance NV 3.375% [#]	1,266	0.08
EUR	1,305,000	Volkswagen International Finance NV 3.500% ^{a/#}	1,403	0.09
EUR	1,700,000	Volkswagen International Finance NV 3.500% [#]	1,812	0.12
EUR	1,900,000	Volkswagen International Finance NV 3.875% [#]	2,063	0.13
EUR	1,700,000	Volkswagen International Finance NV 3.875% [#]	1,848	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Netherlands (30 June 2021: 19.85%) (cont)				
Corporate Bonds (cont)				
EUR	1,300,000	Volkswagen International Finance NV 4.125% 16/11/2038	1,804	0.12
EUR	1,595,000	Volkswagen International Finance NV 4.625%#	1,783	0.12
EUR	1,400,000	Volkswagen International Finance NV 4.625%#	1,589	0.10
EUR	635,000	Volkswagen International Finance NV 5.125%#	679	0.04
EUR	550,000	Wabtec Transportation Netherlands BV 1.250% 03/12/2027	555	0.04
EUR	1,000,000	Wintershall Dea Finance BV 0.452% 25/09/2023	1,007	0.07
EUR	1,000,000	Wintershall Dea Finance BV 0.840% 25/09/2025	1,014	0.07
EUR	900,000	Wintershall Dea Finance BV 1.332% 25/09/2028	918	0.06
EUR	1,000,000	Wintershall Dea Finance BV 1.823% 25/09/2031	1,027	0.07
EUR	475,000	Wizz Air Finance Co BV 1.350% 19/01/2024 [^]	480	0.03
EUR	425,000	Wolters Kluwer NV 0.250% 30/03/2028 [^]	418	0.03
EUR	700,000	Wolters Kluwer NV 0.750% 03/07/2030	703	0.05
EUR	430,000	Wolters Kluwer NV 1.500% 22/03/2027	454	0.03
EUR	540,000	Wolters Kluwer NV 2.500% 13/05/2024	569	0.04
EUR	560,000	Wolters Kluwer NV 2.875% 21/03/2023	581	0.04
EUR	905,000	Wurth Finance International BV 0.750% 22/11/2027	932	0.06
EUR	665,000	Wurth Finance International BV 1.000% 26/05/2025	686	0.04
Total Netherlands			314,624	20.53
New Zealand (30 June 2021: 0.10%)				
Corporate Bonds				
EUR	400,000	Chorus Ltd 0.875% 05/12/2026	407	0.02
EUR	700,000	Chorus Ltd 1.125% 18/10/2023	715	0.05
EUR	475,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024 [^]	484	0.03
Total New Zealand			1,606	0.10
Norway (30 June 2021: 0.11%)				
Corporate Bonds				
EUR	750,000	Aker BP ASA 1.125% 12/05/2029	745	0.05
EUR	620,000	Norsk Hydro ASA 1.125% 11/04/2025	634	0.04
EUR	357,000	Norsk Hydro ASA 2.000% 11/04/2029	382	0.02
Total Norway			1,761	0.11
Poland (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	550,000	Polski Koncern Naftowy ORLEN SA 1.125% 27/05/2028	553	0.03
EUR	700,000	Tauron Polska Energia SA 2.375% 05/07/2027	720	0.05
Total Poland			1,273	0.08
Portugal (30 June 2021: 0.20%)				
Corporate Bonds				
EUR	400,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 [^]	420	0.03
EUR	300,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023	308	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Portugal (30 June 2021: 0.20%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Brisa-Concessao Rodoviaria SA 2.375% 10/05/2027	330	0.02
EUR	700,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	743	0.05
EUR	800,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	817	0.05
EUR	400,000	NOS SGPS SA 1.125% 02/05/2023 [^]	405	0.03
Total Portugal			3,023	0.20
Republic of South Korea (30 June 2021: 0.08%)				
Corporate Bonds				
EUR	387,000	LG Chem Ltd 0.500% 15/04/2023	389	0.03
EUR	510,000	POSCO 0.500% 17/01/2024	513	0.03
Total Republic of South Korea			902	0.06
Spain (30 June 2021: 3.47%)				
Corporate Bonds				
EUR	700,000	Abertis Infraestructuras SA 0.625% 15/07/2025	708	0.05
EUR	400,000	Abertis Infraestructuras SA 1.000% 27/02/2027	406	0.03
EUR	900,000	Abertis Infraestructuras SA 1.125% 26/03/2028	911	0.06
EUR	500,000	Abertis Infraestructuras SA 1.250% 07/02/2028	510	0.03
EUR	1,100,000	Abertis Infraestructuras SA 1.375% 20/05/2026 [^]	1,141	0.07
EUR	700,000	Abertis Infraestructuras SA 1.625% 15/07/2029 [^]	724	0.05
EUR	600,000	Abertis Infraestructuras SA 1.875% 26/03/2032 [^]	627	0.04
EUR	900,000	Abertis Infraestructuras SA 2.250% 29/03/2029 [^]	973	0.06
EUR	1,000,000	Abertis Infraestructuras SA 2.375% 27/09/2027	1,087	0.07
EUR	700,000	Abertis Infraestructuras SA 2.500% 27/02/2025 [^]	750	0.05
EUR	900,000	Abertis Infraestructuras SA 3.000% 27/03/2031 [^]	1,032	0.07
EUR	500,000	Abertis Infraestructuras SA 3.750% 20/06/2023	528	0.03
EUR	400,000	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	395	0.03
EUR	800,000	ACS Servicios Comunicaciones y Energia SA 1.875% 20/04/2026	840	0.05
EUR	700,000	Amadeus IT Group SA 0.875% 18/09/2023 [^]	709	0.05
EUR	500,000	Amadeus IT Group SA 1.500% 18/09/2026 [^]	526	0.03
EUR	700,000	Amadeus IT Group SA 1.875% 24/09/2028 [^]	743	0.05
EUR	500,000	Amadeus IT Group SA 2.500% 20/05/2024	525	0.03
EUR	500,000	Amadeus IT Group SA 2.875% 20/05/2027	554	0.04
EUR	400,000	Enagas Financiaciones SA 0.375% 05/11/2032 [^]	388	0.03
EUR	500,000	Enagas Financiaciones SA 0.750% 27/10/2026	513	0.03
EUR	300,000	Enagas Financiaciones SA 1.000% 25/03/2023 [^]	305	0.02
EUR	800,000	Enagas Financiaciones SA 1.250% 06/02/2025	829	0.05
EUR	700,000	Enagas Financiaciones SA 1.375% 05/05/2028	750	0.05
EUR	765,000	FCC Aqualia SA 2.629% 08/06/2027	838	0.05
EUR	765,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	775	0.05
EUR	525,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	551	0.04
EUR	400,000	Ferrovial Emisiones SA 0.540% 12/11/2028	398	0.03
EUR	500,000	Ferrovial Emisiones SA 1.375% 31/03/2025 [^]	520	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Spain (30 June 2021: 3.47%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Ferrovial Emisiones SA 1.382% 14/05/2026	731	0.05
EUR	600,000	Ferrovial Emisiones SA 2.500% 15/07/2024	637	0.04
EUR	700,000	Iberdrola Finanzas SA 0.875% 16/06/2025 [^]	720	0.05
EUR	700,000	Iberdrola Finanzas SA 1.000% 07/03/2024	716	0.05
EUR	1,000,000	Iberdrola Finanzas SA 1.000% 07/03/2025	1,030	0.07
EUR	800,000	Iberdrola Finanzas SA 1.250% 28/10/2026	843	0.06
EUR	700,000	Iberdrola Finanzas SA 1.250% 13/09/2027	744	0.05
EUR	900,000	Iberdrola Finanzas SA 1.575% [#]	896	0.06
EUR	700,000	Iberdrola Finanzas SA 1.621% 29/11/2029 [^]	771	0.05
EUR	600,000	IE2 Holdco SAU 2.375% 27/11/2023	622	0.04
EUR	600,000	IE2 Holdco SAU 2.875% 01/06/2026	652	0.04
EUR	900,000	Naturgy Capital Markets SA 1.125% 11/04/2024	922	0.06
EUR	500,000	NorteGas Energia Distribucion SA 0.905% 22/01/2031	487	0.03
EUR	588,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027	627	0.04
EUR	700,000	Prosegur Cash SA 1.375% 04/02/2026 [^]	726	0.05
EUR	800,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	807	0.05
EUR	400,000	Red Electrica Corp SA 0.875% 14/04/2025	411	0.03
EUR	600,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028 [^]	607	0.04
EUR	700,000	Red Electrica Financiaciones SAU 0.500% 24/05/2033 [^]	696	0.05
EUR	500,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	520	0.03
EUR	300,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	312	0.02
EUR	700,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	739	0.05
EUR	500,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	517	0.03
EUR	900,000	Telefonica Emisiones SA 0.664% 03/02/2030 [^]	904	0.06
EUR	900,000	Telefonica Emisiones SA 1.069% 05/02/2024	921	0.06
EUR	1,200,000	Telefonica Emisiones SA 1.201% 21/08/2027	1,255	0.08
EUR	900,000	Telefonica Emisiones SA 1.447% 22/01/2027 [^]	948	0.06
EUR	1,200,000	Telefonica Emisiones SA 1.460% 13/04/2026	1,264	0.08
EUR	900,000	Telefonica Emisiones SA 1.495% 11/09/2025	944	0.06
EUR	1,000,000	Telefonica Emisiones SA 1.528% 17/01/2025	1,048	0.07
EUR	1,200,000	Telefonica Emisiones SA 1.715% 12/01/2028	1,293	0.08
EUR	900,000	Telefonica Emisiones SA 1.788% 12/03/2029 [^]	979	0.06
EUR	800,000	Telefonica Emisiones SA 1.807% 21/05/2032	868	0.06
EUR	500,000	Telefonica Emisiones SA 1.864% 13/07/2040	543	0.04
EUR	700,000	Telefonica Emisiones SA 1.930% 17/10/2031	776	0.05
EUR	570,000	Telefonica Emisiones SA 1.957% 01/07/2039	626	0.04
EUR	800,000	Telefonica Emisiones SA 2.318% 17/10/2028 [^]	898	0.06
EUR	800,000	Telefonica Emisiones SA 2.932% 17/10/2029	943	0.06
EUR	1,200,000	Telefonica Emisiones SA 3.987% 23/01/2023	1,255	0.08
EUR	400,000	Werfenlife SA 0.500% 28/10/2026	398	0.03
		Total Spain	51,152	3.34

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2021: 1.75%)				
Corporate Bonds				
EUR	400,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	402	0.03
EUR	770,000	Atlas Copco AB 0.625% 30/08/2026	786	0.05
EUR	340,000	Atlas Copco AB 2.500% 28/02/2023	351	0.02
EUR	600,000	Essity AB 0.250% 08/02/2031	574	0.04
EUR	250,000	Essity AB 0.500% 03/02/2030	247	0.02
EUR	750,000	Essity AB 1.125% 27/03/2024	768	0.05
EUR	275,000	Essity AB 1.125% 05/03/2025	284	0.02
EUR	525,000	Essity AB 1.625% 30/03/2027	558	0.04
EUR	498,000	Essity AB 2.500% 09/06/2023	517	0.03
EUR	575,000	Investor AB 0.375% 29/10/2035	535	0.04
EUR	550,000	Investor AB 1.500% 12/09/2030 [^]	594	0.04
EUR	650,000	Investor AB 1.500% 20/06/2039	694	0.05
EUR	350,000	Investor AB 4.500% 12/05/2023	373	0.02
EUR	300,000	Molnlycke Holding AB 0.625% 15/01/2031	289	0.02
EUR	485,000	Molnlycke Holding AB 0.875% 05/09/2029	485	0.03
EUR	545,000	Molnlycke Holding AB 1.750% 28/02/2024	565	0.04
EUR	700,000	Molnlycke Holding AB 1.875% 28/02/2025	735	0.05
EUR	800,000	ORLEN Capital AB 2.500% 07/06/2023 [^]	827	0.05
EUR	200,000	Sandvik AB 0.375% 25/11/2028	198	0.01
EUR	400,000	Sandvik AB 3.000% 18/06/2026 [^]	449	0.03
EUR	300,000	Scania CV AB 0.125% 13/02/2023 [^]	301	0.02
EUR	621,000	Scania CV AB 0.500% 06/10/2023	626	0.04
EUR	611,000	Scania CV AB 2.250% 03/06/2025	650	0.04
EUR	550,000	Securitas AB 0.250% 22/02/2028	531	0.03
EUR	506,000	Securitas AB 1.125% 20/02/2024 [^]	515	0.03
EUR	345,000	Securitas AB 1.250% 06/03/2025	354	0.02
EUR	400,000	SKF AB 0.250% 15/02/2031 [^]	380	0.03
EUR	400,000	SKF AB 0.875% 15/11/2029	409	0.03
EUR	450,000	SKF AB 1.250% 17/09/2025	466	0.03
EUR	431,000	Swedish Match AB 0.875% 23/09/2024	438	0.03
EUR	450,000	Swedish Match AB 0.875% 26/02/2027 [^]	456	0.03
EUR	295,000	Tele2 AB 0.750% 23/03/2031	288	0.02
EUR	700,000	Tele2 AB 1.125% 15/05/2024	716	0.05
EUR	550,000	Tele2 AB 2.125% 15/05/2028	595	0.04
EUR	375,000	Telefonaktiebolaget LM Ericsson 1.000% 26/05/2029 [^]	366	0.02
EUR	612,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	633	0.04
EUR	375,000	Telia Co AB 0.125% 27/11/2030	357	0.02
EUR	290,000	Telia Co AB 1.375% 11/05/2081 [^]	293	0.02
EUR	615,000	Telia Co AB 1.625% 23/02/2035	656	0.04
EUR	475,000	Telia Co AB 2.125% 20/02/2034	532	0.03
EUR	400,000	Telia Co AB 3.000% 07/09/2027 [^]	461	0.03
EUR	925,000	Telia Co AB 3.000% 04/04/2078	953	0.06
EUR	500,000	Telia Co AB 3.500% 05/09/2033 [^]	644	0.04
EUR	805,000	Telia Co AB 3.625% 14/02/2024	869	0.06
EUR	545,000	Telia Co AB 3.875% 01/10/2025	621	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
Sweden (30 June 2021: 1.75%) (cont)				
Corporate Bonds (cont)				
EUR	690,000	Volvo Treasury AB 0.000% 11/02/2023 [†]	692	0.05
EUR	475,000	Volvo Treasury AB 0.000% 09/05/2024	475	0.03
EUR	175,000	Volvo Treasury AB 0.000% 18/05/2026	174	0.01
EUR	455,000	Volvo Treasury AB 0.125% 17/09/2024	457	0.03
EUR	425,000	Volvo Treasury AB 1.625% 26/05/2025	446	0.03
EUR	525,000	Volvo Treasury AB 4.850% 10/03/2078	551	0.04
Total Sweden			26,136	1.71
United Kingdom (30 June 2021: 7.25%)				
Corporate Bonds				
EUR	450,000	Arcor UK Finance Plc 1.125% 23/06/2027	464	0.03
EUR	730,000	Anglo American Capital Plc 1.625% 18/09/2025	760	0.05
EUR	400,000	Anglo American Capital Plc 1.625% 11/03/2026 [†]	414	0.03
EUR	775,000	Anglo American Capital Plc 3.250% 03/04/2023	807	0.05
EUR	700,000	AstraZeneca Plc 0.375% 03/06/2029	698	0.05
EUR	990,000	AstraZeneca Plc 0.750% 12/05/2024	1,011	0.07
EUR	650,000	AstraZeneca Plc 1.250% 12/05/2028 [†]	690	0.05
EUR	425,000	Babcock International Group Plc 1.375% 13/09/2027 [†]	430	0.03
EUR	1,000,000	BAT International Finance Plc 0.875% 13/10/2023	1,013	0.07
EUR	925,000	BAT International Finance Plc 1.250% 13/03/2027	941	0.06
EUR	575,000	BAT International Finance Plc 2.000% 13/03/2045	548	0.04
EUR	1,135,000	BAT International Finance Plc 2.250% 16/01/2030	1,182	0.08
EUR	425,000	BAT International Finance Plc 2.375% 19/01/2023	436	0.03
EUR	620,000	BAT International Finance Plc 2.750% 25/03/2025	666	0.04
EUR	500,000	BAT International Finance Plc 3.125% 06/03/2029	555	0.04
EUR	871,000	BG Energy Capital Plc 2.250% 21/11/2029	967	0.06
EUR	715,000	BP Capital Markets Plc 0.830% 19/09/2024	730	0.05
EUR	650,000	BP Capital Markets Plc 0.831% 08/11/2027	663	0.04
EUR	800,000	BP Capital Markets Plc 1.077% 26/06/2025	825	0.05
EUR	825,000	BP Capital Markets Plc 1.104% 15/11/2034	809	0.05
EUR	805,000	BP Capital Markets Plc 1.109% 16/02/2023	818	0.05
EUR	978,000	BP Capital Markets Plc 1.231% 08/05/2031 [†]	1,011	0.07
EUR	1,500,000	BP Capital Markets Plc 1.573% 16/02/2027	1,591	0.10
EUR	650,000	BP Capital Markets Plc 1.594% 03/07/2028	692	0.05
EUR	550,000	BP Capital Markets Plc 1.637% 26/06/2029 [†]	585	0.04
EUR	1,150,000	BP Capital Markets Plc 1.876% 07/04/2024	1,200	0.08
EUR	645,000	BP Capital Markets Plc 1.953% 03/03/2025	683	0.04
EUR	800,000	BP Capital Markets Plc 2.213% 25/09/2026	874	0.06
EUR	1,156,000	BP Capital Markets Plc 2.519% 07/04/2028	1,296	0.08
EUR	1,125,000	BP Capital Markets Plc 2.822% 07/04/2032 [†]	1,328	0.09
EUR	950,000	BP Capital Markets Plc 2.972% 27/02/2026	1,059	0.07
EUR	2,593,000	BP Capital Markets Plc 3.250% [#]	2,746	0.18
EUR	2,210,000	BP Capital Markets Plc 3.625% [#]	2,376	0.16
EUR	570,000	Brambles Finance Plc 1.500% 04/10/2027 [†]	600	0.04
EUR	525,000	British Telecommunications Plc 0.500% 12/09/2025 [†]	527	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 7.25%) (cont)				
Corporate Bonds (cont)				
EUR	645,000	British Telecommunications Plc 0.875% 26/09/2023 [†]	653	0.04
EUR	450,000	British Telecommunications Plc 1.000% 23/06/2024	458	0.03
EUR	956,000	British Telecommunications Plc 1.000% 21/11/2024 [†]	973	0.06
EUR	1,050,000	British Telecommunications Plc 1.125% 10/03/2023	1,064	0.07
EUR	650,000	British Telecommunications Plc 1.125% 12/09/2029 [†]	659	0.04
EUR	1,375,000	British Telecommunications Plc 1.500% 23/06/2027	1,419	0.09
EUR	1,280,000	British Telecommunications Plc 1.750% 10/03/2026	1,334	0.09
EUR	425,000	British Telecommunications Plc 2.125% 26/09/2028 [†]	453	0.03
EUR	737,000	Cadent Finance Plc 0.625% 22/09/2024	748	0.05
EUR	525,000	Cadent Finance Plc 0.625% 19/03/2030	516	0.03
EUR	395,000	Cadent Finance Plc 0.750% 11/03/2032	383	0.02
EUR	750,000	Coca-Cola Europacific Partners Plc 0.200% 02/12/2028	728	0.05
EUR	270,000	Coca-Cola Europacific Partners Plc 1.125% 26/05/2024	277	0.02
EUR	675,000	Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	696	0.05
EUR	645,000	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027	681	0.04
EUR	546,000	Coca-Cola Europacific Partners Plc 1.750% 27/03/2026 [†]	579	0.04
EUR	545,000	Coca-Cola Europacific Partners Plc 1.750% 26/05/2028	586	0.04
EUR	600,000	Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	653	0.04
EUR	500,000	Coca-Cola Europacific Partners Plc 2.375% 07/05/2025	535	0.03
EUR	500,000	Coca-Cola Europacific Partners Plc 2.625% 06/11/2023	522	0.03
EUR	450,000	Coca-Cola European Partners Plc 0.700% 12/09/2031 [†]	444	0.03
EUR	350,000	Compass Group Plc 1.875% 27/01/2023	358	0.02
EUR	665,000	Diageo Finance Plc 0.125% 12/10/2023	668	0.04
EUR	750,000	Diageo Finance Plc 0.500% 19/06/2024 [†]	760	0.05
EUR	675,000	Diageo Finance Plc 1.000% 22/04/2025 [†]	696	0.05
EUR	431,000	Diageo Finance Plc 1.500% 22/10/2027	461	0.03
EUR	389,000	Diageo Finance Plc 1.750% 23/09/2024	407	0.03
EUR	675,000	Diageo Finance Plc 1.875% 27/03/2027	730	0.05
EUR	785,000	Diageo Finance Plc 2.375% 20/05/2026	859	0.06
EUR	922,000	Diageo Finance Plc 2.500% 27/03/2032 [†]	1,079	0.07
EUR	510,000	DS Smith Plc 0.875% 12/09/2026 [†]	517	0.03
EUR	730,000	DS Smith Plc 1.375% 26/07/2024	751	0.05
EUR	500,000	easyJet Plc 0.875% 11/06/2025 [†]	502	0.03
EUR	460,000	easyJet Plc 1.125% 18/10/2023	467	0.03
EUR	375,000	easyJet Plc 1.750% 09/02/2023	380	0.02
EUR	600,000	Experian Finance Plc 1.375% 25/06/2026	629	0.04
EUR	513,000	FCE Bank Plc 1.615% 11/05/2023 [†]	523	0.03
EUR	413,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	415	0.03
EUR	900,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	906	0.06
EUR	600,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	625	0.04
EUR	1,050,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026 [†]	1,102	0.07
EUR	950,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	991	0.06
EUR	527,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029 [†]	567	0.04
EUR	670,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	738	0.05
EUR	931,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	1,061	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
United Kingdom (30 June 2021: 7.25%) (cont)				
Corporate Bonds (cont)				
EUR	655,000	Imperial Brands Finance Plc 1.125% 14/08/2023	664	0.04
EUR	385,000	Imperial Brands Finance Plc 1.375% 27/01/2025	394	0.03
EUR	675,000	Imperial Brands Finance Plc 2.125% 12/02/2027	708	0.05
EUR	675,000	Imperial Brands Finance Plc 3.375% 26/02/2026	745	0.05
EUR	475,000	Informa Plc 1.250% 22/04/2028	476	0.03
EUR	525,000	Informa Plc 1.500% 05/07/2023	536	0.03
EUR	615,000	Informa Plc 2.125% 06/10/2025	645	0.04
EUR	625,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	646	0.04
EUR	648,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 [^]	686	0.04
EUR	796,000	ITV Plc 1.375% 26/09/2026	816	0.05
EUR	709,000	Mondi Finance Plc 1.500% 15/04/2024	729	0.05
EUR	640,000	Mondi Finance Plc 1.625% 27/04/2026 [^]	673	0.04
EUR	375,000	Motability Operations Group Plc 0.125% 20/07/2028	367	0.02
EUR	530,000	Motability Operations Group Plc 0.375% 03/01/2026	533	0.03
EUR	380,000	Motability Operations Group Plc 0.875% 14/03/2025	389	0.03
EUR	405,000	Motability Operations Group Plc 1.625% 09/06/2023	416	0.03
EUR	425,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	426	0.03
EUR	750,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	746	0.05
EUR	600,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040	564	0.04
EUR	375,000	National Grid Plc 0.163% 20/01/2028 [^]	366	0.02
EUR	750,000	National Grid Plc 0.250% 01/09/2028	736	0.05
EUR	400,000	National Grid Plc 0.553% 18/09/2029	397	0.03
EUR	700,000	National Grid Plc 0.750% 01/09/2033	681	0.04
EUR	585,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	591	0.04
EUR	675,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031	704	0.05
EUR	500,000	OTE Plc 0.875% 24/09/2026	514	0.03
EUR	440,000	Pearson Funding Plc 1.375% 06/05/2025	454	0.03
EUR	775,000	Rentokil Initial Plc 0.500% 14/10/2028	768	0.05
EUR	645,000	Rentokil Initial Plc 0.875% 30/05/2026	657	0.04
EUR	575,000	Rentokil Initial Plc 0.950% 22/11/2024 [^]	587	0.04
EUR	750,000	Rio Tinto Finance Plc 2.875% 11/12/2024 [^]	816	0.05
EUR	650,000	Royal Mail Plc 1.250% 08/10/2026 [^]	675	0.04
EUR	700,000	Royal Mail Plc 2.375% 29/07/2024 [^]	739	0.05
EUR	750,000	Sky Ltd 1.875% 24/11/2023	778	0.05
EUR	495,000	Sky Ltd 2.250% 17/11/2025	534	0.03
EUR	1,000,000	Sky Ltd 2.500% 15/09/2026	1,106	0.07
EUR	575,000	Smiths Group Plc 1.250% 28/04/2023	583	0.04
EUR	865,000	Smiths Group Plc 2.000% 23/02/2027 [^]	919	0.06
EUR	556,000	SSE Plc 0.875% 06/09/2025	569	0.04
EUR	500,000	SSE Plc 1.250% 16/04/2025	517	0.03
EUR	530,000	SSE Plc 1.375% 04/09/2027 [^]	558	0.04
EUR	825,000	SSE Plc 1.750% 08/09/2023	851	0.06
EUR	400,000	SSE Plc 1.750% 16/04/2030	431	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 7.25%) (cont)				
Corporate Bonds (cont)				
EUR	425,000	SSE Plc 3.125% ^{^/#}	455	0.03
EUR	675,000	Tesco Corporate Treasury Services Plc 0.375% 27/07/2029	648	0.04
EUR	625,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	636	0.04
EUR	675,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	690	0.05
EUR	825,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	873	0.06
EUR	545,000	Unilever Plc 1.500% 11/06/2039 [^]	590	0.04
EUR	650,000	Vodafone Group Plc 0.500% 30/01/2024 [^]	659	0.04
EUR	674,000	Vodafone Group Plc 0.900% 24/11/2026 [^]	697	0.05
EUR	927,000	Vodafone Group Plc 1.125% 20/11/2025	961	0.06
EUR	475,000	Vodafone Group Plc 1.500% 24/07/2027	505	0.03
EUR	1,215,000	Vodafone Group Plc 1.600% 29/07/2031	1,288	0.08
EUR	914,000	Vodafone Group Plc 1.625% 24/11/2030	977	0.06
EUR	855,000	Vodafone Group Plc 1.750% 25/08/2023	884	0.06
EUR	1,228,000	Vodafone Group Plc 1.875% 11/09/2025	1,305	0.09
EUR	750,000	Vodafone Group Plc 1.875% 20/11/2029	820	0.05
EUR	1,763,000	Vodafone Group Plc 2.200% 25/08/2026	1,923	0.13
EUR	650,000	Vodafone Group Plc 2.500% 24/05/2039	733	0.05
EUR	850,000	Vodafone Group Plc 2.875% 20/11/2037	1,002	0.07
EUR	970,000	WPP Finance 2013 3.000% 20/11/2023	1,027	0.07
EUR	500,000	WPP Finance 2016 1.375% 20/03/2025	520	0.03
Total United Kingdom			106,431	6.94
United States (30 June 2021: 18.43%)				
Corporate Bonds				
EUR	629,000	3M Co 0.950% 15/05/2023	639	0.04
EUR	650,000	3M Co 1.500% 09/11/2026	690	0.05
EUR	450,000	3M Co 1.500% 02/06/2031	485	0.03
EUR	486,000	3M Co 1.750% 15/05/2030 [^]	532	0.03
EUR	939,000	AbbVie Inc 0.750% 18/11/2027	954	0.06
EUR	600,000	AbbVie Inc 1.250% 01/06/2024	617	0.04
EUR	630,000	AbbVie Inc 1.250% 18/11/2031 [^]	654	0.04
EUR	1,425,000	AbbVie Inc 1.375% 17/05/2024	1,468	0.10
EUR	325,000	AbbVie Inc 1.500% 15/11/2023	335	0.02
EUR	719,000	AbbVie Inc 2.125% 17/11/2028	791	0.05
EUR	400,000	AbbVie Inc 2.125% 01/06/2029	442	0.03
EUR	575,000	AbbVie Inc 2.625% 15/11/2028	653	0.04
EUR	635,000	Air Products & Chemicals Inc 0.500% 05/05/2028	641	0.04
EUR	425,000	Air Products & Chemicals Inc 0.800% 05/05/2032	428	0.03
EUR	330,000	Air Products & Chemicals Inc 1.000% 12/02/2025	340	0.02
EUR	1,196,000	Altria Group Inc 1.000% 15/02/2023	1,208	0.08
EUR	650,000	Altria Group Inc 1.700% 15/06/2025 [^]	675	0.04
EUR	905,000	Altria Group Inc 2.200% 15/06/2027 [^]	963	0.06
EUR	1,210,000	Altria Group Inc 3.125% 15/06/2031	1,344	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
United States (30 June 2021: 18.43%) (cont)				
Corporate Bonds (cont)				
EUR	1,300,000	American Honda Finance Corp 0.300% 07/07/2028	1,286	0.08
EUR	405,000	American Honda Finance Corp 0.550% 17/03/2023	409	0.03
EUR	425,000	American Honda Finance Corp 0.750% 17/01/2024 [^]	432	0.03
EUR	925,000	American Honda Finance Corp 1.950% 18/10/2024	976	0.06
EUR	375,000	American Tower Corp 0.400% 15/02/2027	369	0.02
EUR	650,000	American Tower Corp 0.450% 15/01/2027	642	0.04
EUR	725,000	American Tower Corp 0.500% 15/01/2028	712	0.05
EUR	750,000	American Tower Corp 0.875% 21/05/2029	741	0.05
EUR	626,000	American Tower Corp 0.950% 05/10/2030	618	0.04
EUR	560,000	American Tower Corp 1.000% 15/01/2032	544	0.04
EUR	475,000	American Tower Corp 1.250% 21/05/2033	464	0.03
EUR	375,000	American Tower Corp 1.375% 04/04/2025 [^]	388	0.03
EUR	600,000	American Tower Corp 1.950% 22/05/2026	636	0.04
EUR	900,000	Amgen Inc 2.000% 25/02/2026	964	0.06
EUR	925,000	Apple Inc 0.000% 15/11/2025	926	0.06
EUR	1,055,000	Apple Inc 0.500% 15/11/2031	1,058	0.07
EUR	1,250,000	Apple Inc 0.875% 24/05/2025	1,288	0.08
EUR	940,000	Apple Inc 1.375% 17/01/2024	973	0.06
EUR	1,171,000	Apple Inc 1.375% 24/05/2029	1,259	0.08
EUR	1,375,000	Apple Inc 1.625% 10/11/2026	1,478	0.10
EUR	1,055,000	Apple Inc 2.000% 17/09/2027 [^]	1,164	0.08
EUR	825,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	850	0.06
EUR	730,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	751	0.05
EUR	875,000	AT&T Inc 0.250% 04/03/2026	873	0.06
EUR	1,100,000	AT&T Inc 0.800% 04/03/2030 [^]	1,096	0.07
EUR	500,000	AT&T Inc 1.050% 05/09/2023	510	0.03
EUR	1,300,000	AT&T Inc 1.300% 05/09/2023	1,327	0.09
EUR	1,750,000	AT&T Inc 1.600% 19/05/2028	1,850	0.12
EUR	1,350,000	AT&T Inc 1.800% 05/09/2026	1,434	0.09
EUR	725,000	AT&T Inc 1.800% 14/09/2039	727	0.05
EUR	694,000	AT&T Inc 1.950% 15/09/2023	715	0.05
EUR	650,000	AT&T Inc 2.050% 19/05/2032	707	0.05
EUR	1,480,000	AT&T Inc 2.350% 05/09/2029	1,646	0.11
EUR	1,580,000	AT&T Inc 2.400% 15/03/2024	1,654	0.11
EUR	1,250,000	AT&T Inc 2.450% 15/03/2035 [^]	1,382	0.09
EUR	1,195,000	AT&T Inc 2.500% 15/03/2023	1,226	0.08
EUR	790,000	AT&T Inc 2.600% 17/12/2029	897	0.06
EUR	375,000	AT&T Inc 2.600% 19/05/2038	421	0.03
EUR	460,000	AT&T Inc 2.750% 19/05/2023	479	0.03
EUR	1,900,000	AT&T Inc 3.150% 04/09/2036	2,261	0.15
EUR	450,000	AT&T Inc 3.375% 15/03/2034	549	0.04
EUR	1,150,000	AT&T Inc 3.500% 17/12/2025	1,293	0.08
EUR	1,595,000	AT&T Inc 3.550% 17/12/2032 [^]	1,963	0.13
EUR	310,000	Autoliv Inc 0.750% 26/06/2023	313	0.02
EUR	625,000	Avery Dennison Corp 1.250% 03/03/2025	645	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 18.43%) (cont)				
Corporate Bonds (cont)				
EUR	740,000	BAT Capital Corp 1.125% 16/11/2023	753	0.05
EUR	680,000	Baxter International Inc 0.400% 15/05/2024 [^]	686	0.04
EUR	652,000	Baxter International Inc 1.300% 30/05/2025 [^]	675	0.04
EUR	675,000	Baxter International Inc 1.300% 15/05/2029	703	0.05
EUR	171,000	Becton Dickinson & Co 1.401% 24/05/2023	174	0.01
EUR	500,000	Becton Dickinson & Co 1.900% 15/12/2026 [^]	535	0.04
EUR	425,000	Becton Dickinson and Co 0.000% 13/08/2023	425	0.03
EUR	450,000	Becton Dickinson and Co 0.034% 13/08/2025	447	0.03
EUR	918,000	Berry Global Inc 1.000% 15/01/2025	926	0.06
EUR	525,000	Berry Global Inc 1.500% 15/01/2027	535	0.03
EUR	671,000	BMW US Capital LLC 1.000% 20/04/2027 [^]	702	0.05
EUR	875,000	Booking Holdings Inc 0.100% 08/03/2025 [^]	875	0.06
EUR	675,000	Booking Holdings Inc 0.500% 08/03/2028	678	0.04
EUR	1,047,000	Booking Holdings Inc 1.800% 03/03/2027	1,122	0.07
EUR	915,000	Booking Holdings Inc 2.375% 23/09/2024	968	0.06
EUR	875,000	BorgWarner Inc 1.000% 19/05/2031	861	0.06
EUR	775,000	Boston Scientific Corp 0.625% 01/12/2027	773	0.05
EUR	750,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	774	0.05
EUR	700,000	Bristol-Myers Squibb Co 1.750% 15/05/2035 [^]	777	0.05
EUR	450,000	Brown-Forman Corp 1.200% 07/07/2026	468	0.03
EUR	555,000	Cargill Inc 2.500% 15/02/2023	572	0.04
EUR	375,000	Celanese US Holdings LLC 0.625% 10/09/2028	370	0.02
EUR	607,000	Celanese US Holdings LLC 1.125% 26/09/2023	618	0.04
EUR	375,000	Celanese US Holdings LLC 1.250% 11/02/2025 [^]	384	0.03
EUR	550,000	Celanese US Holdings LLC 2.125% 01/03/2027	586	0.04
EUR	800,000	Coca-Cola Co 0.125% 09/03/2029	782	0.05
EUR	1,225,000	Coca-Cola Co 0.125% 15/03/2029	1,197	0.08
EUR	700,000	Coca-Cola Co 0.375% 15/03/2033	668	0.04
EUR	800,000	Coca-Cola Co 0.400% 06/05/2030	789	0.05
EUR	607,000	Coca-Cola Co 0.500% 08/03/2024	616	0.04
EUR	650,000	Coca-Cola Co 0.500% 09/03/2033	628	0.04
EUR	850,000	Coca-Cola Co 0.800% 15/03/2040	799	0.05
EUR	550,000	Coca-Cola Co 0.950% 06/05/2036	543	0.04
EUR	725,000	Coca-Cola Co 1.000% 09/03/2041	701	0.05
EUR	475,000	Coca-Cola Co 1.100% 02/09/2036	483	0.03
EUR	1,450,000	Coca-Cola Co 1.125% 09/03/2027	1,516	0.10
EUR	768,000	Coca-Cola Co 1.250% 08/03/2031	809	0.05
EUR	1,630,000	Coca-Cola Co 1.625% 09/03/2035	1,774	0.12
EUR	100,000	Coca-Cola Co 1.875% 22/09/2026	109	0.01
EUR	350,000	Colgate-Palmolive Co 0.300% 10/11/2029	348	0.02
EUR	350,000	Colgate-Palmolive Co 0.500% 06/03/2026	356	0.02
EUR	400,000	Colgate-Palmolive Co 0.875% 12/11/2039	396	0.03
EUR	575,000	Colgate-Palmolive Co 1.375% 06/03/2034	611	0.04
EUR	1,200,000	Comcast Corp 0.000% 14/09/2026	1,184	0.08
EUR	705,000	Comcast Corp 0.250% 20/05/2027	700	0.05
EUR	750,000	Comcast Corp 0.250% 14/09/2029 [^]	733	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
United States (30 June 2021: 18.43%) (cont)				
Corporate Bonds (cont)				
EUR	1,450,000	Comcast Corp 0.750% 20/02/2032	1,446	0.09
EUR	765,000	Comcast Corp 1.250% 20/02/2040	752	0.05
EUR	800,000	Danaher Corp 1.700% 30/03/2024	831	0.05
EUR	770,000	Danaher Corp 2.100% 30/09/2026	834	0.05
EUR	850,000	Danaher Corp 2.500% 30/03/2030	973	0.06
EUR	750,000	Discovery Communications LLC 1.900% 19/03/2027	787	0.05
EUR	560,000	Dover Corp 0.750% 04/11/2027	566	0.04
EUR	815,000	Dover Corp 1.250% 09/11/2026	848	0.06
EUR	865,000	Dow Chemical Co 0.500% 15/03/2027	862	0.06
EUR	650,000	Dow Chemical Co 1.125% 15/03/2032 [^]	650	0.04
EUR	675,000	Dow Chemical Co 1.875% 15/03/2040	708	0.05
EUR	550,000	DXC Technology Co 1.750% 15/01/2026 [^]	570	0.04
EUR	880,000	Eastman Chemical Co 1.500% 26/05/2023	895	0.06
EUR	425,000	Eastman Chemical Co 1.875% 23/11/2026	454	0.03
EUR	785,000	Ecolab Inc 1.000% 15/01/2024	801	0.05
EUR	695,000	Ecolab Inc 2.625% 08/07/2025	752	0.05
EUR	500,000	Eli Lilly & Co 0.500% 14/09/2033	494	0.03
EUR	475,000	Eli Lilly & Co 0.625% 01/11/2031	480	0.03
EUR	340,000	Eli Lilly & Co 1.125% 14/09/2051	325	0.02
EUR	850,000	Eli Lilly & Co 1.375% 14/09/2061	776	0.05
EUR	740,000	Eli Lilly & Co 1.625% 02/06/2026	787	0.05
EUR	1,150,000	Eli Lilly & Co 1.700% 01/11/2049	1,262	0.08
EUR	700,000	Eli Lilly & Co 2.125% 03/06/2030	796	0.05
EUR	680,000	Emerson Electric Co 0.375% 22/05/2024	686	0.04
EUR	629,000	Emerson Electric Co 1.250% 15/10/2025	653	0.04
EUR	700,000	Emerson Electric Co 2.000% 15/10/2029	771	0.05
EUR	695,000	Equinix Inc 0.250% 15/03/2027	682	0.04
EUR	500,000	Equinix Inc 1.000% 15/03/2033 [^]	480	0.03
EUR	725,000	Euronet Worldwide Inc 1.375% 22/05/2026	739	0.05
EUR	1,400,000	Exxon Mobil Corp 0.142% 26/06/2024	1,405	0.09
EUR	900,000	Exxon Mobil Corp 0.524% 26/06/2028	900	0.06
EUR	929,000	Exxon Mobil Corp 0.835% 26/06/2032	909	0.06
EUR	1,100,000	Exxon Mobil Corp 1.408% 26/06/2039	1,057	0.07
EUR	585,000	FedEx Corp 0.450% 05/08/2025	589	0.04
EUR	800,000	FedEx Corp 0.450% 04/05/2029	787	0.05
EUR	525,000	FedEx Corp 0.950% 04/05/2033	506	0.03
EUR	375,000	FedEx Corp 1.300% 05/08/2031 [^]	386	0.03
EUR	1,225,000	FedEx Corp 1.625% 11/01/2027 [^]	1,296	0.08
EUR	575,000	Fidelity National Information Services Inc 0.625% 03/12/2025	582	0.04
EUR	1,150,000	Fidelity National Information Services Inc 0.750% 21/05/2023	1,163	0.08
EUR	812,000	Fidelity National Information Services Inc 1.000% 03/12/2028	826	0.05
EUR	450,000	Fidelity National Information Services Inc 1.100% 15/07/2024	460	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 18.43%) (cont)				
Corporate Bonds (cont)				
EUR	1,220,000	Fidelity National Information Services Inc 1.500% 21/05/2027	1,275	0.08
EUR	950,000	Fidelity National Information Services Inc 2.000% 21/05/2030	1,031	0.07
EUR	600,000	Fidelity National Information Services Inc 2.950% 21/05/2039	718	0.05
EUR	400,000	Fiserv Inc 0.375% 01/07/2023	403	0.03
EUR	560,000	Fiserv Inc 1.125% 01/07/2027	579	0.04
EUR	500,000	Fiserv Inc 1.625% 01/07/2030	529	0.03
EUR	1,095,000	General Electric Co 0.875% 17/05/2025	1,119	0.07
EUR	500,000	General Electric Co 1.250% 26/05/2023	508	0.03
EUR	725,000	General Electric Co 1.500% 17/05/2029	770	0.05
EUR	452,000	General Electric Co 1.875% 28/05/2027	487	0.03
EUR	525,000	General Electric Co 2.125% 17/05/2037	585	0.04
EUR	955,000	General Electric Co 4.125% 19/09/2035	1,299	0.08
EUR	375,000	General Mills Inc 0.125% 15/11/2025	374	0.02
EUR	476,000	General Mills Inc 0.450% 15/01/2026	479	0.03
EUR	575,000	General Mills Inc 1.000% 27/04/2023	582	0.04
EUR	550,000	General Mills Inc 1.500% 27/04/2027	581	0.04
EUR	875,000	General Motors Financial Co Inc 0.600% 20/05/2027	868	0.06
EUR	640,000	General Motors Financial Co Inc 0.650% 07/09/2028	629	0.04
EUR	750,000	General Motors Financial Co Inc 0.850% 26/02/2026	758	0.05
EUR	910,000	General Motors Financial Co Inc 0.955% 07/09/2023	924	0.06
EUR	535,000	General Motors Financial Co Inc 1.694% 26/03/2025	557	0.04
EUR	825,000	General Motors Financial Co Inc 2.200% 01/04/2024	863	0.06
EUR	725,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024 [^]	739	0.05
EUR	350,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	368	0.02
EUR	540,000	Honeywell International Inc 0.000% 10/03/2024	541	0.04
EUR	475,000	Honeywell International Inc 0.750% 10/03/2032	472	0.03
EUR	1,319,000	Honeywell International Inc 1.300% 22/02/2023	1,343	0.09
EUR	800,000	Honeywell International Inc 2.250% 22/02/2028	886	0.06
EUR	575,000	Illinois Tool Works Inc 0.250% 05/12/2024	579	0.04
EUR	410,000	Illinois Tool Works Inc 0.625% 05/12/2027	415	0.03
EUR	410,000	Illinois Tool Works Inc 1.000% 05/06/2031 [^]	422	0.03
EUR	400,000	Illinois Tool Works Inc 1.250% 22/05/2023	407	0.03
EUR	400,000	Illinois Tool Works Inc 2.125% 22/05/2030	449	0.03
EUR	685,000	Illinois Tool Works Inc 3.000% 19/05/2034	851	0.06
EUR	1,350,000	International Business Machines Corp 0.300% 11/02/2028	1,343	0.09
EUR	1,575,000	International Business Machines Corp 0.375% 31/01/2023	1,586	0.10
EUR	1,515,000	International Business Machines Corp 0.650% 11/02/2032	1,501	0.10
EUR	900,000	International Business Machines Corp 0.875% 31/01/2025	924	0.06
EUR	922,000	International Business Machines Corp 0.950% 23/05/2025	949	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
United States (30 June 2021: 18.43%) (cont)				
Corporate Bonds (cont)				
EUR	639,000	International Business Machines Corp 1.125% 06/09/2024 ¹	659	0.04
EUR	950,000	International Business Machines Corp 1.200% 11/02/2040 ¹	958	0.06
EUR	1,130,000	International Business Machines Corp 1.250% 26/05/2023 ¹	1,153	0.08
EUR	1,100,000	International Business Machines Corp 1.250% 29/01/2027	1,154	0.08
EUR	877,000	International Business Machines Corp 1.500% 23/05/2029	938	0.06
EUR	493,000	International Business Machines Corp 1.750% 07/03/2028	534	0.03
EUR	1,151,000	International Business Machines Corp 1.750% 31/01/2031	1,262	0.08
EUR	917,000	International Business Machines Corp 2.875% 07/11/2025	1,014	0.07
EUR	686,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	709	0.05
EUR	805,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	853	0.06
EUR	650,000	Johnson & Johnson 0.650% 20/05/2024	663	0.04
EUR	726,000	Johnson & Johnson 1.150% 20/11/2028	772	0.05
EUR	1,620,000	Johnson & Johnson 1.650% 20/05/2035 ¹	1,800	0.12
EUR	175,000	Kellogg Co 0.500% 20/05/2029	172	0.01
EUR	465,000	Kellogg Co 1.000% 17/05/2024	476	0.03
EUR	600,000	Kellogg Co 1.250% 10/03/2025	620	0.04
EUR	500,000	Kimberly-Clark Corp 0.625% 07/09/2024	510	0.03
EUR	600,000	Kinder Morgan Inc 2.250% 16/03/2027	651	0.04
EUR	535,000	Linde Inc 1.200% 12/02/2024	551	0.04
EUR	575,000	Linde Inc 1.625% 01/12/2025	611	0.04
EUR	700,000	ManpowerGroup Inc 1.750% 22/06/2026	743	0.05
EUR	880,000	Mastercard Inc 2.100% 01/12/2027	971	0.06
EUR	500,000	McDonald's Corp 0.250% 04/10/2028	492	0.03
EUR	600,000	McDonald's Corp 0.625% 29/01/2024	609	0.04
EUR	375,000	McDonald's Corp 0.875% 04/10/2033	367	0.02
EUR	400,000	McDonald's Corp 0.900% 15/06/2026	411	0.03
EUR	1,100,000	McDonald's Corp 1.000% 15/11/2023	1,125	0.07
EUR	500,000	McDonald's Corp 1.500% 28/11/2029	531	0.03
EUR	600,000	McDonald's Corp 1.600% 15/03/2031	642	0.04
EUR	700,000	McDonald's Corp 1.750% 03/05/2028 ¹	756	0.05
EUR	500,000	McDonald's Corp 1.875% 26/05/2027	542	0.04
EUR	400,000	McDonald's Corp 2.000% 01/06/2023	413	0.03
EUR	600,000	McDonald's Corp 2.375% 27/11/2024	644	0.04
EUR	600,000	McDonald's Corp 2.625% 11/06/2029	689	0.05
EUR	300,000	McDonald's Corp 2.875% 17/12/2025	333	0.02
EUR	840,000	McKesson Corp 1.500% 17/11/2025	881	0.06
EUR	435,000	McKesson Corp 1.625% 30/10/2026	459	0.03
EUR	441,000	Merck & Co Inc 0.500% 02/11/2024	447	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 18.43%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Merck & Co Inc 1.375% 02/11/2036 ¹	642	0.04
EUR	859,000	Merck & Co Inc 1.875% 15/10/2026	927	0.06
EUR	650,000	Merck & Co Inc 2.500% 15/10/2034	784	0.05
EUR	600,000	Microsoft Corp 2.625% 02/05/2033	737	0.05
EUR	1,725,000	Microsoft Corp 3.125% 06/12/2028	2,072	0.14
EUR	700,000	MMS USA Holdings Inc 0.625% 13/06/2025	708	0.05
EUR	700,000	MMS USA Holdings Inc 1.250% 13/06/2028	727	0.05
EUR	700,000	MMS USA Holdings Inc 1.750% 13/06/2031	749	0.05
EUR	1,042,000	Molson Coors Beverage Co 1.250% 15/07/2024 ¹	1,067	0.07
EUR	650,000	Mondelez International Inc 0.250% 17/03/2028	640	0.04
EUR	500,000	Mondelez International Inc 0.750% 17/03/2033	482	0.03
EUR	600,000	Mondelez International Inc 1.375% 17/03/2041 ¹	584	0.04
EUR	701,000	Mondelez International Inc 1.625% 08/03/2027	745	0.05
EUR	550,000	Mondelez International Inc 2.375% 06/03/2035 ¹	624	0.04
EUR	900,000	Moody's Corp 0.950% 25/02/2030	918	0.06
EUR	660,000	Moody's Corp 1.750% 09/03/2027	705	0.05
EUR	465,000	Mylan Inc 2.125% 23/05/2025	492	0.03
EUR	625,000	National Grid North America Inc 0.750% 08/08/2023	634	0.04
EUR	400,000	National Grid North America Inc 1.000% 12/07/2024	409	0.03
EUR	750,000	Nestle Holdings Inc 0.875% 18/07/2025 ¹	772	0.05
EUR	900,000	Oracle Corp 3.125% 10/07/2025	992	0.06
EUR	800,000	Parker-Hannifin Corp 1.125% 01/03/2025	819	0.05
EUR	930,000	PepsiCo Inc 0.250% 06/05/2024	938	0.06
EUR	700,000	PepsiCo Inc 0.400% 09/10/2032	677	0.04
EUR	1,143,000	PepsiCo Inc 0.500% 06/05/2028	1,155	0.08
EUR	400,000	PepsiCo Inc 0.750% 18/03/2027	411	0.03
EUR	925,000	PepsiCo Inc 0.750% 14/10/2033	921	0.06
EUR	644,000	PepsiCo Inc 0.875% 18/07/2028	666	0.04
EUR	550,000	PepsiCo Inc 0.875% 16/10/2039	538	0.04
EUR	810,000	PepsiCo Inc 1.050% 09/10/2050	786	0.05
EUR	530,000	PepsiCo Inc 1.125% 18/03/2031 ¹	554	0.04
EUR	475,000	PepsiCo Inc 2.625% 28/04/2026 ¹	525	0.03
EUR	725,000	PerkinElmer Inc 1.875% 19/07/2026	769	0.05
EUR	970,000	Pfizer Inc 1.000% 06/03/2027	1,008	0.07
EUR	380,000	Philip Morris International Inc 0.125% 03/08/2026	374	0.02
EUR	490,000	Philip Morris International Inc 0.625% 08/11/2024 ¹	496	0.03
EUR	650,000	Philip Morris International Inc 0.800% 01/08/2031 ¹	626	0.04
EUR	705,000	Philip Morris International Inc 1.450% 01/08/2039	653	0.04
EUR	595,000	Philip Morris International Inc 1.875% 06/11/2037	591	0.04
EUR	500,000	Philip Morris International Inc 2.000% 09/05/2036	511	0.03
EUR	700,000	Philip Morris International Inc 2.750% 19/03/2025 ¹	758	0.05
EUR	775,000	Philip Morris International Inc 2.875% 30/05/2024	829	0.05
EUR	1,145,000	Philip Morris International Inc 2.875% 03/03/2026	1,264	0.08
EUR	400,000	Philip Morris International Inc 2.875% 14/05/2029	458	0.03
EUR	585,000	Philip Morris International Inc 3.125% 03/06/2033	684	0.04
EUR	800,000	PPG Industries Inc 0.875% 03/11/2025	821	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.22%) (cont)				
United States (30 June 2021: 18.43%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	PPG Industries Inc 1.400% 13/03/2027	686	0.04
EUR	550,000	Procter & Gamble Co 0.350% 05/05/2030	548	0.04
EUR	375,000	Procter & Gamble Co 0.500% 25/10/2024	382	0.03
EUR	765,000	Procter & Gamble Co 0.625% 30/10/2024	781	0.05
EUR	625,000	Procter & Gamble Co 0.900% 04/11/2041	611	0.04
EUR	1,274,000	Procter & Gamble Co 1.125% 02/11/2023 [^]	1,307	0.09
EUR	800,000	Procter & Gamble Co 1.200% 30/10/2028	850	0.06
EUR	400,000	Procter & Gamble Co 1.250% 25/10/2029	425	0.03
EUR	510,000	Procter & Gamble Co 1.875% 30/10/2038	585	0.04
EUR	1,029,000	Procter & Gamble Co 4.875% 11/05/2027	1,287	0.08
EUR	824,000	PVH Corp 3.125% 15/12/2027	916	0.06
EUR	675,000	PVH Corp 3.625% 15/07/2024	726	0.05
EUR	407,000	Raytheon Technologies Corp 2.150% 18/05/2030	447	0.03
EUR	730,000	RELX Capital Inc 1.300% 12/05/2025	758	0.05
EUR	1,350,000	Southern Co 1.875% 15/09/2081	1,312	0.09
EUR	450,000	Southern Power Co 1.850% 20/06/2026	477	0.03
EUR	469,000	Stryker Corp 0.250% 03/12/2024	471	0.03
EUR	775,000	Stryker Corp 0.750% 01/03/2029	780	0.05
EUR	660,000	Stryker Corp 1.000% 03/12/2031	667	0.04
EUR	750,000	Stryker Corp 1.125% 30/11/2023	768	0.05
EUR	900,000	Stryker Corp 2.125% 30/11/2027	981	0.06
EUR	690,000	Stryker Corp 2.625% 30/11/2030	794	0.05
EUR	455,000	Sysco Corp 1.250% 23/06/2023	462	0.03
EUR	670,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	671	0.04
EUR	725,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	727	0.05
EUR	1,040,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	1,060	0.07
EUR	975,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	984	0.06
EUR	528,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	557	0.04
EUR	625,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	654	0.04
EUR	525,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	555	0.04
EUR	840,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	848	0.06
EUR	550,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	590	0.04
EUR	1,000,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	1,025	0.07
EUR	575,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029 [^]	632	0.04
EUR	617,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	652	0.04
EUR	500,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	573	0.04
EUR	675,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	818	0.05
EUR	925,000	Toyota Motor Credit Corp 0.125% 05/11/2027	911	0.06
EUR	930,000	Toyota Motor Credit Corp 0.250% 16/07/2026	931	0.06
EUR	750,000	Toyota Motor Credit Corp 0.625% 21/11/2024	763	0.05
EUR	790,000	Toyota Motor Credit Corp 2.375% 01/02/2023	813	0.05
EUR	705,000	United Parcel Service Inc 0.375% 15/11/2023	713	0.05
EUR	525,000	United Parcel Service Inc 1.000% 15/11/2028	548	0.04
EUR	525,000	United Parcel Service Inc 1.500% 15/11/2032 [^]	562	0.04
EUR	750,000	United Parcel Service Inc 1.625% 15/11/2025	792	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 18.43%) (cont)				
Corporate Bonds (cont)				
EUR	938,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	991	0.06
EUR	850,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	966	0.06
EUR	1,150,000	Verizon Communications Inc 0.375% 22/03/2029	1,130	0.07
EUR	925,000	Verizon Communications Inc 0.750% 22/03/2032	904	0.06
EUR	975,000	Verizon Communications Inc 0.875% 02/04/2025 [^]	1,002	0.07
EUR	1,300,000	Verizon Communications Inc 0.875% 08/04/2027	1,335	0.09
EUR	770,000	Verizon Communications Inc 0.875% 19/03/2032	763	0.05
EUR	850,000	Verizon Communications Inc 1.125% 19/09/2035	830	0.05
EUR	1,171,000	Verizon Communications Inc 1.250% 08/04/2030	1,219	0.08
EUR	1,255,000	Verizon Communications Inc 1.300% 18/05/2033	1,284	0.08
EUR	1,194,000	Verizon Communications Inc 1.375% 27/10/2026	1,257	0.08
EUR	1,200,000	Verizon Communications Inc 1.375% 02/11/2028	1,270	0.08
EUR	515,000	Verizon Communications Inc 1.500% 19/09/2039 [^]	513	0.03
EUR	910,000	Verizon Communications Inc 1.625% 01/03/2024	946	0.06
EUR	750,000	Verizon Communications Inc 1.850% 18/05/2040	787	0.05
EUR	680,000	Verizon Communications Inc 1.875% 26/10/2029	744	0.05
EUR	1,175,000	Verizon Communications Inc 2.625% 01/12/2031 [^]	1,371	0.09
EUR	1,613,000	Verizon Communications Inc 2.875% 15/01/2038	1,930	0.13
EUR	1,245,000	Verizon Communications Inc 3.250% 17/02/2026	1,402	0.09
EUR	546,000	VF Corp 0.250% 25/02/2028	535	0.03
EUR	925,000	VF Corp 0.625% 20/09/2023 [^]	936	0.06
EUR	570,000	VF Corp 0.625% 25/02/2032	550	0.04
EUR	905,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026 [^]	969	0.06
EUR	550,000	Walmart Inc 2.550% 08/04/2026	604	0.04
EUR	1,199,000	Walmart Inc 4.875% 21/09/2029 [^]	1,604	0.10
EUR	695,000	Westlake Chemical Corp 1.625% 17/07/2029	721	0.05
EUR	375,000	Worley US Finance Sub Ltd 0.875% 09/06/2026	376	0.02
EUR	401,000	Xylem Inc 2.250% 11/03/2023	410	0.03
EUR	665,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	678	0.04
EUR	580,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	629	0.04
Total United States			274,516	17.91
Total bonds			1,514,396	98.81

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			1,514,396	98.81
Cash equivalents (30 June 2021: 0.30%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.30%)				
EUR	55,183	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	5,435	0.35

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash [†]	21,375	1.39
		Other net liabilities	(8,542)	(0.55)
		Net asset value attributable to redeemable shareholders at the end of the financial period	1,532,664	100.00

[†]Cash holdings of EUR21,374,866 are held with State Street Bank and Trust Company. EUR(8) is due as security for futures contracts with .

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,510,199	97.21
Transferable securities traded on another regulated market	3,611	0.23
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	586	0.04
UCITS collective investment schemes - Money Market Funds	5,435	0.35
Other assets	33,760	2.17
Total current assets	1,553,591	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.73%)				
Bonds (30 June 2021: 99.73%)				
Australia (30 June 2021: 2.75%)				
Corporate Bonds				
EUR	1,650,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024	1,743	0.22
EUR	575,000	Bank of Queensland Ltd 0.125% 04/06/2024	579	0.07
EUR	500,000	Commonwealth Bank of Australia 0.125% 15/10/2029	495	0.06
EUR	1,400,000	Commonwealth Bank of Australia 0.375% 24/04/2023	1,415	0.17
EUR	200,000	Commonwealth Bank of Australia 0.375% 11/04/2024	203	0.03
EUR	1,650,000	Commonwealth Bank of Australia 0.500% 27/07/2026	1,686	0.21
EUR	1,200,000	Commonwealth Bank of Australia 0.875% 19/02/2029	1,256	0.16
EUR	700,000	Commonwealth Bank of Australia 1.625% 10/02/2031	782	0.10
EUR	1,000,000	National Australia Bank Ltd 0.010% 06/01/2029 [^]	986	0.12
EUR	1,600,000	National Australia Bank Ltd 0.750% 30/01/2026	1,649	0.20
EUR	700,000	National Australia Bank Ltd 0.875% 19/02/2027	729	0.09
EUR	1,450,000	National Australia Bank Ltd 1.875% 13/01/2023	1,485	0.18
EUR	850,000	National Australia Bank Ltd 2.250% 06/06/2025	918	0.11
EUR	600,000	Westpac Banking Corp 0.010% 22/09/2028	592	0.07
EUR	900,000	Westpac Banking Corp 0.375% 02/04/2026	914	0.11
EUR	600,000	Westpac Banking Corp 0.375% 22/09/2036	578	0.07
EUR	1,425,000	Westpac Banking Corp 0.500% 04/12/2023	1,448	0.18
EUR	1,000,000	Westpac Banking Corp 0.500% 17/05/2024	1,017	0.13
EUR	1,550,000	Westpac Banking Corp 0.500% 16/01/2025	1,580	0.19
EUR	700,000	Westpac Banking Corp 1.250% 14/01/2033	760	0.09
EUR	700,000	Westpac Banking Corp 1.375% 17/05/2032	769	0.10
Total Australia			21,584	2.66
Austria (30 June 2021: 3.68%)				
Corporate Bonds				
EUR	400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 21/01/2028	398	0.05
EUR	500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 03/09/2029	494	0.06
EUR	600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 02/10/2029	593	0.07
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 23/09/2030	883	0.11
EUR	600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 19/11/2035	562	0.07
EUR	400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.100% 12/05/2031	393	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2021: 3.68%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 25/03/2041	383	0.05
EUR	500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.625% 19/06/2034 [^]	512	0.06
EUR	600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.750% 18/01/2027	622	0.08
EUR	600,000	Erste Group Bank AG 0.010% 11/09/2029	593	0.07
EUR	1,000,000	Erste Group Bank AG 0.100% 15/01/2030	993	0.12
EUR	1,000,000	Erste Group Bank AG 0.250% 26/06/2024	1,012	0.12
EUR	400,000	Erste Group Bank AG 0.625% 19/01/2023	405	0.05
EUR	1,000,000	Erste Group Bank AG 0.625% 17/04/2026	1,029	0.13
EUR	1,100,000	Erste Group Bank AG 0.625% 18/01/2027	1,135	0.14
EUR	800,000	Erste Group Bank AG 0.750% 17/01/2028	833	0.10
EUR	500,000	Erste Group Bank AG 0.875% 15/05/2034	528	0.06
EUR	700,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 18/06/2027	698	0.09
EUR	500,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 08/09/2028 [^]	496	0.06
EUR	700,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.125% 23/06/2031 [^]	688	0.08
EUR	700,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 04/04/2023	707	0.09
EUR	600,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.500% 04/09/2025 [^]	613	0.08
EUR	500,000	Hypo Tirol Bank AG 0.010% 19/10/2026	500	0.06
EUR	700,000	Hypo Tirol Bank AG 0.010% 11/03/2031	682	0.08
EUR	500,000	Hypo Vorarlberg Bank AG 0.010% 12/10/2029	493	0.06
EUR	700,000	Hypo Vorarlberg Bank AG 0.250% 21/05/2027	707	0.09
EUR	800,000	Hypo Vorarlberg Bank AG 0.625% 17/07/2026	822	0.10
EUR	600,000	Hypo Vorarlberg Bank AG 0.750% 11/02/2025	617	0.08
EUR	600,000	Raiffeisen Bank International AG 0.125% 03/12/2029	597	0.07
EUR	800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	813	0.10
EUR	700,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 15/01/2035	692	0.09
EUR	600,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 28/08/2026	618	0.08
EUR	400,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	419	0.05
EUR	600,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 30/01/2029	631	0.08
EUR	600,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026	610	0.07
EUR	700,000	Raiffeisenlandesbank Oberoesterreich AG 0.500% 22/01/2035	704	0.09
EUR	300,000	Raiffeisenlandesbank Oberoesterreich AG 0.875% 12/07/2028	315	0.04
EUR	400,000	Raiffeisen-Landesbank Steiermark AG 0.500% 27/05/2041	389	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
Austria (30 June 2021: 3.68%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	607	0.07
EUR	600,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033 ^a	665	0.08
EUR	600,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	687	0.08
EUR	600,000	Raiffeisenlandesbank Vorarlberg Waren-und Revisionsverband registrierte GenmbH 0.500% 17/09/2025	612	0.08
EUR	600,000	UniCredit Bank Austria AG 0.050% 21/09/2035	566	0.07
EUR	400,000	UniCredit Bank Austria AG 0.250% 04/06/2027	405	0.05
EUR	700,000	UniCredit Bank Austria AG 0.250% 21/06/2030	702	0.09
EUR	400,000	UniCredit Bank Austria AG 0.625% 16/01/2026	411	0.05
EUR	500,000	UniCredit Bank Austria AG 0.625% 20/03/2029	517	0.06
EUR	400,000	UniCredit Bank Austria AG 0.750% 25/02/2025	411	0.05
EUR	700,000	UniCredit Bank Austria AG 2.375% 22/01/2024	739	0.09
EUR	700,000	Volksbank Wien AG 0.125% 19/11/2029	696	0.09
Total Austria			31,197	3.84
Belgium (30 June 2021: 2.00%)				
Corporate Bonds				
EUR	600,000	Argenta Spaarbank NV 0.500% 08/10/2041	588	0.07
EUR	600,000	Belfius Bank SA 0.010% 01/10/2029	592	0.07
EUR	500,000	Belfius Bank SA 0.125% 14/09/2026	503	0.06
EUR	700,000	Belfius Bank SA 0.125% 28/01/2030	696	0.09
EUR	1,000,000	Belfius Bank SA 0.375% 24/10/2023	1,013	0.12
EUR	600,000	Belfius Bank SA 1.000% 12/06/2028	635	0.08
EUR	400,000	Belfius Bank SA 1.750% 24/06/2024	420	0.05
EUR	800,000	Belfius Bank SA 2.125% 30/01/2023	823	0.10
EUR	500,000	BNP Paribas Fortis SA 0.500% 23/09/2024	510	0.06
EUR	700,000	BNP Paribas Fortis SA 0.625% 04/10/2025 ^a	719	0.09
EUR	1,000,000	BNP Paribas Fortis SA 0.875% 22/03/2028	1,049	0.13
EUR	1,700,000	ING Belgium SA 0.010% 20/02/2030	1,675	0.21
EUR	1,300,000	ING Belgium SA 0.750% 28/09/2026	1,348	0.17
EUR	500,000	KBC Bank NV 0.000% 03/12/2025	502	0.06
EUR	900,000	KBC Bank NV 0.750% 08/03/2026	932	0.12
EUR	700,000	KBC Bank NV 0.750% 24/10/2027	728	0.09
EUR	1,100,000	KBC Bank NV 2.000% 31/01/2023	1,130	0.14
Total Belgium			13,863	1.71
Canada (30 June 2021: 6.11%)				
Corporate Bonds				
EUR	1,050,000	Bank of Montreal 0.050% 08/06/2029	1,037	0.13
EUR	2,150,000	Bank of Montreal 0.100% 20/10/2023	2,167	0.27
EUR	1,500,000	Bank of Montreal 0.125% 26/03/2023	1,511	0.19
EUR	1,450,000	Bank of Montreal 0.200% 26/01/2023	1,461	0.18
EUR	1,650,000	Bank of Montreal 0.250% 10/01/2024 ^a	1,668	0.20

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Canada (30 June 2021: 6.11%) (cont)				
Corporate Bonds (cont)				
EUR	1,400,000	Bank of Nova Scotia 0.010% 18/03/2025 ^a	1,406	0.17
EUR	1,250,000	Bank of Nova Scotia 0.010% 14/01/2027	1,247	0.15
EUR	1,700,000	Bank of Nova Scotia 0.010% 15/12/2027	1,689	0.21
EUR	800,000	Bank of Nova Scotia 0.010% 14/09/2029	786	0.10
EUR	1,500,000	Bank of Nova Scotia 0.250% 11/01/2024 ^a	1,517	0.19
EUR	2,650,000	Bank of Nova Scotia 0.375% 10/03/2023	2,676	0.33
EUR	2,300,000	Bank of Nova Scotia 0.375% 23/10/2023	2,330	0.29
EUR	700,000	Bank of Nova Scotia 0.500% 22/01/2025	714	0.09
EUR	700,000	Canadian Imperial Bank of Commerce 0.010% 07/10/2026	699	0.09
EUR	1,250,000	Canadian Imperial Bank of Commerce 0.010% 30/04/2029	1,233	0.15
EUR	1,425,000	Canadian Imperial Bank of Commerce 0.040% 09/07/2027	1,422	0.17
EUR	1,750,000	Canadian Imperial Bank of Commerce 0.250% 24/01/2023 ^a	1,764	0.22
EUR	700,000	Federation des Caisses Desjardins du Quebec 0.010% 24/09/2025	702	0.09
EUR	700,000	Federation des Caisses Desjardins du Quebec 0.050% 26/11/2027	698	0.09
EUR	950,000	Federation des Caisses Desjardins du Quebec 0.350% 30/01/2024	963	0.12
EUR	890,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	900	0.11
EUR	900,000	HSBC Bank Canada 0.010% 14/09/2026	899	0.11
EUR	950,000	National Bank of Canada 0.000% 29/09/2023	956	0.12
EUR	900,000	National Bank of Canada 0.010% 29/09/2026	900	0.11
EUR	800,000	National Bank of Canada 0.010% 25/03/2028	794	0.10
EUR	275,000	National Bank of Canada 0.250% 24/07/2023	278	0.03
EUR	925,000	National Bank of Canada 0.750% 13/03/2025	950	0.12
EUR	1,835,000	Royal Bank of Canada 0.010% 21/01/2027	1,831	0.22
EUR	1,100,000	Royal Bank of Canada 0.010% 05/10/2028 ^a	1,089	0.13
EUR	1,100,000	Royal Bank of Canada 0.010% 27/01/2031 ^a	1,071	0.13
EUR	1,800,000	Royal Bank of Canada 0.050% 19/06/2026	1,803	0.22
EUR	1,300,000	Royal Bank of Canada 0.125% 25/03/2025 ^a	1,310	0.16
EUR	1,950,000	Royal Bank of Canada 0.250% 28/06/2023	1,969	0.24
EUR	1,950,000	Royal Bank of Canada 0.625% 10/09/2025	2,000	0.25
EUR	2,275,000	Toronto-Dominion Bank 0.000% 09/02/2024	2,288	0.28
EUR	1,275,000	Toronto-Dominion Bank 0.100% 19/07/2027	1,277	0.16
EUR	1,000,000	Toronto-Dominion Bank 0.250% 26/03/2024 ^a	1,012	0.12
EUR	1,450,000	Toronto-Dominion Bank 0.375% 27/04/2023 ^a	1,465	0.18
EUR	1,650,000	Toronto-Dominion Bank 0.500% 03/04/2024 ^a	1,678	0.21
EUR	750,000	Toronto-Dominion Bank 0.625% 06/06/2025	768	0.09
Total Canada			52,928	6.52

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
Czech Republic (30 June 2021: 0.07%)				
Corporate Bonds				
EUR	525,000	Komerční Banka AS 0.010% 20/01/2026	525	0.06
Total Czech Republic			525	0.06
Denmark (30 June 2021: 0.68%)				
Corporate Bonds				
EUR	200,000	Danmarks Skibskredit AS 0.125% 20/03/2025	200	0.02
EUR	600,000	Danmarks Skibskredit AS 0.250% 21/06/2028	593	0.07
EUR	665,000	Danske Bank AS 0.750% 22/11/2027	691	0.09
EUR	600,000	Jyske Realkredit AS 0.010% 01/10/2027	597	0.07
EUR	1,050,000	Jyske Realkredit AS 0.250% 01/07/2023	1,060	0.13
EUR	600,000	Jyske Realkredit AS 0.375% 01/07/2024 [^]	609	0.08
EUR	625,000	Jyske Realkredit AS 0.375% 01/04/2025	635	0.08
EUR	300,000	Jyske Realkredit AS 0.500% 01/10/2026	307	0.04
Total Denmark			4,692	0.58
Estonia (30 June 2021: 0.08%)				
Corporate Bonds				
EUR	600,000	Luminor Bank AS 0.010% 11/03/2025	601	0.07
Total Estonia			601	0.07
Finland (30 June 2021: 3.33%)				
Corporate Bonds				
EUR	600,000	Aktia Bank Oyj 0.375% 05/03/2026	612	0.08
EUR	400,000	Danske Mortgage Bank Plc 0.010% 24/11/2026	401	0.05
EUR	1,300,000	Danske Mortgage Bank Plc 0.010% 14/01/2028	1,296	0.16
EUR	500,000	Danske Mortgage Bank Plc 0.375% 21/11/2023	507	0.06
EUR	1,250,000	Nordea Kiinnitysluottopankki Oyj 0.125% 18/06/2027	1,259	0.15
EUR	1,300,000	Nordea Kiinnitysluottopankki Oyj 0.250% 28/02/2023	1,311	0.16
EUR	1,250,000	Nordea Kiinnitysluottopankki Oyj 0.250% 21/11/2023	1,265	0.16
EUR	1,600,000	Nordea Kiinnitysluottopankki Oyj 0.250% 18/03/2026 [^]	1,623	0.20
EUR	350,000	Nordea Kiinnitysluottopankki Oyj 0.625% 23/05/2025 [^]	359	0.04
EUR	950,000	Nordea Kiinnitysluottopankki Oyj 0.625% 17/03/2027	982	0.12
EUR	1,400,000	Nordea Kiinnitysluottopankki Oyj 1.000% 05/11/2024	1,450	0.18
EUR	625,000	Nordea Kiinnitysluottopankki Oyj 1.375% 28/02/2033	695	0.09
EUR	1,300,000	OP Mortgage Bank 0.010% 19/11/2026	1,303	0.16
EUR	1,550,000	OP Mortgage Bank 0.010% 19/11/2030	1,523	0.19
EUR	1,225,000	OP Mortgage Bank 0.050% 22/02/2023	1,233	0.15
EUR	1,400,000	OP Mortgage Bank 0.050% 21/04/2028	1,402	0.17
EUR	650,000	OP Mortgage Bank 0.050% 25/03/2031	639	0.08
EUR	1,725,000	OP Mortgage Bank 0.250% 11/05/2023	1,742	0.21
EUR	1,100,000	OP Mortgage Bank 0.250% 13/03/2024 [^]	1,114	0.14
EUR	650,000	OP Mortgage Bank 0.625% 01/09/2025	668	0.08
EUR	1,325,000	OP Mortgage Bank 0.625% 15/02/2029	1,375	0.17
EUR	1,200,000	OP Mortgage Bank 1.000% 28/11/2024	1,243	0.15
EUR	400,000	SP-Kiinnitysluottopankki Oyj 0.010% 28/09/2028	397	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2021: 3.33%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	SP-Kiinnitysluottopankki Oyj 0.050% 19/06/2026	652	0.08
Total Finland			25,051	3.08
France (30 June 2021: 24.77%)				
Corporate Bonds				
EUR	1,300,000	Arkea Home Loans SFH SA 0.010% 04/10/2030	1,273	0.16
EUR	500,000	Arkea Home Loans SFH SA 0.125% 12/07/2029	499	0.06
EUR	600,000	Arkea Home Loans SFH SA 0.750% 05/10/2027 [^]	624	0.08
EUR	300,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	337	0.04
EUR	800,000	Arkea Home Loans SFH SA 2.375% 11/07/2023	834	0.10
EUR	800,000	Arkea Public Sector SCF SA 0.125% 15/01/2030	795	0.10
EUR	600,000	AXA Bank Europe SCF 0.010% 22/01/2027	599	0.07
EUR	500,000	AXA Bank Europe SCF 0.125% 01/10/2024	504	0.06
EUR	600,000	AXA Bank Europe SCF 0.250% 09/06/2040	566	0.07
EUR	1,150,000	AXA Bank Europe SCF 0.375% 23/03/2023 [^]	1,162	0.14
EUR	900,000	AXA Bank Europe SCF 0.500% 18/04/2025	918	0.11
EUR	400,000	AXA Bank Europe SCF 0.750% 06/03/2029	417	0.05
EUR	400,000	AXA Bank Europe SCF 1.375% 18/04/2033	444	0.05
EUR	900,000	AXA Home Loan SFH SA 0.050% 05/07/2027	900	0.11
EUR	1,100,000	AXA Home Loan SFH SA 0.125% 25/06/2035	1,050	0.13
EUR	500,000	BNP Paribas Home Loan SFH SA 0.375% 22/07/2024 [^]	508	0.06
EUR	900,000	BNP Paribas Home Loan SFH SA 0.375% 07/05/2025	916	0.11
EUR	700,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	722	0.09
EUR	1,700,000	BPCE SFH SA 0.010% 08/11/2026 [^]	1,702	0.21
EUR	500,000	BPCE SFH SA 0.010% 10/11/2027	499	0.06
EUR	1,800,000	BPCE SFH SA 0.010% 23/03/2028	1,792	0.22
EUR	300,000	BPCE SFH SA 0.010% 16/10/2028	298	0.04
EUR	500,000	BPCE SFH SA 0.010% 29/01/2029	496	0.06
EUR	1,900,000	BPCE SFH SA 0.010% 27/05/2030	1,869	0.23
EUR	400,000	BPCE SFH SA 0.010% 18/03/2031	391	0.05
EUR	300,000	BPCE SFH SA 0.010% 29/01/2036	280	0.03
EUR	800,000	BPCE SFH SA 0.125% 31/03/2025	807	0.10
EUR	2,000,000	BPCE SFH SA 0.125% 03/12/2030	1,980	0.24
EUR	900,000	BPCE SFH SA 0.375% 10/02/2023	909	0.11
EUR	1,400,000	BPCE SFH SA 0.375% 21/02/2024	1,421	0.17
EUR	600,000	BPCE SFH SA 0.375% 18/03/2041	578	0.07
EUR	1,300,000	BPCE SFH SA 0.500% 23/01/2035	1,305	0.16
EUR	2,300,000	BPCE SFH SA 0.625% 22/09/2027	2,376	0.29
EUR	1,300,000	BPCE SFH SA 0.625% 29/05/2031	1,342	0.17
EUR	500,000	BPCE SFH SA 0.750% 27/11/2026	518	0.06
EUR	1,300,000	BPCE SFH SA 0.875% 13/04/2028	1,364	0.17
EUR	1,900,000	BPCE SFH SA 0.875% 30/06/2031	2,008	0.25
EUR	1,100,000	BPCE SFH SA 1.000% 24/02/2025	1,140	0.14
EUR	1,100,000	BPCE SFH SA 1.000% 08/06/2029 [^]	1,169	0.14
EUR	1,500,000	BPCE SFH SA 1.750% 27/06/2024 [^]	1,575	0.19
EUR	1,300,000	BPCE SFH SA 2.375% 29/11/2023	1,368	0.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
France (30 June 2021: 24.77%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	Caisse de Refinancement de l'Habitat SA 0.010% 27/11/2026	1,201	0.15
EUR	1,800,000	Caisse de Refinancement de l'Habitat SA 0.010% 07/02/2028	1,793	0.22
EUR	1,000,000	Caisse de Refinancement de l'Habitat SA 0.010% 08/10/2029 [^]	988	0.12
EUR	800,000	Caisse de Refinancement de l'Habitat SA 0.125% 30/04/2027	804	0.10
EUR	600,000	Caisse de Refinancement de l'Habitat SA 0.250% 07/02/2035	584	0.07
EUR	1,130,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	1,219	0.15
EUR	2,300,000	Caisse de Refinancement de l'Habitat SA 3.600% 08/03/2024	2,497	0.31
EUR	730,000	Caisse de Refinancement de l'Habitat SA 3.900% 20/10/2023	786	0.10
EUR	4,450,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	4,696	0.58
EUR	200,000	Cie de Financement Foncier SA 0.010% 25/10/2027	200	0.02
EUR	800,000	Cie de Financement Foncier SA 0.010% 10/11/2027	798	0.10
EUR	1,100,000	Cie de Financement Foncier SA 0.010% 16/04/2029	1,089	0.13
EUR	1,800,000	Cie de Financement Foncier SA 0.010% 25/09/2030	1,765	0.22
EUR	700,000	Cie de Financement Foncier SA 0.010% 29/10/2035	656	0.08
EUR	1,400,000	Cie de Financement Foncier SA 0.225% 14/09/2026	1,416	0.17
EUR	1,700,000	Cie de Financement Foncier SA 0.250% 11/04/2023	1,716	0.21
EUR	2,100,000	Cie de Financement Foncier SA 0.325% 12/09/2023 [^]	2,125	0.26
EUR	1,100,000	Cie de Financement Foncier SA 0.375% 11/12/2024	1,118	0.14
EUR	1,600,000	Cie de Financement Foncier SA 0.375% 09/04/2027	1,630	0.20
EUR	1,500,000	Cie de Financement Foncier SA 0.500% 04/09/2024	1,529	0.19
EUR	700,000	Cie de Financement Foncier SA 0.600% 25/10/2041	703	0.09
EUR	2,000,000	Cie de Financement Foncier SA 0.625% 10/02/2023	2,025	0.25
EUR	1,900,000	Cie de Financement Foncier SA 0.750% 29/05/2026	1,966	0.24
EUR	1,100,000	Cie de Financement Foncier SA 0.750% 11/01/2028	1,145	0.14
EUR	1,500,000	Cie de Financement Foncier SA 0.875% 11/09/2028 [^]	1,577	0.19
EUR	1,250,000	Cie de Financement Foncier SA 1.000% 02/02/2026	1,304	0.16
EUR	800,000	Cie de Financement Foncier SA 1.125% 24/06/2025	835	0.10
EUR	1,600,000	Cie de Financement Foncier SA 1.200% 29/04/2031	1,736	0.21
EUR	600,000	Cie de Financement Foncier SA 1.250% 15/11/2032	657	0.08
EUR	1,500,000	Cie de Financement Foncier SA 2.000% 07/05/2024	1,580	0.19
EUR	1,061,000	Cie de Financement Foncier SA 3.875% 25/04/2055	1,972	0.24
EUR	3,600,000	Cie de Financement Foncier SA 4.000% 24/10/2025	4,162	0.51
EUR	600,000	Credit Agricole Home Loan SFH SA 0.010% 12/04/2028	598	0.07
EUR	1,100,000	Credit Agricole Home Loan SFH SA 0.010% 03/11/2031	1,069	0.13
EUR	1,700,000	Credit Agricole Home Loan SFH SA 0.050% 06/12/2029	1,684	0.21
EUR	2,500,000	Credit Agricole Home Loan SFH SA 0.125% 16/12/2024	2,523	0.31
EUR	1,900,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	1,923	0.24
EUR	2,300,000	Credit Agricole Home Loan SFH SA 0.375% 24/03/2023 [^]	2,324	0.29

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 24.77%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Credit Agricole Home Loan SFH SA 0.375% 30/09/2024	406	0.05
EUR	1,400,000	Credit Agricole Home Loan SFH SA 0.500% 03/04/2025	1,430	0.18
EUR	1,600,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	1,637	0.20
EUR	1,210,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023	1,231	0.15
EUR	1,000,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027 [^]	1,039	0.13
EUR	1,900,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	1,998	0.25
EUR	1,300,000	Credit Agricole Home Loan SFH SA 0.875% 06/05/2034	1,370	0.17
EUR	800,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	849	0.10
EUR	1,900,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031 [^]	2,072	0.26
EUR	1,200,000	Credit Agricole Home Loan SFH SA 1.375% 03/02/2032 [^]	1,326	0.16
EUR	1,200,000	Credit Agricole Home Loan SFH SA 1.500% 03/02/2037 [^]	1,373	0.17
EUR	600,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038 [^]	693	0.09
EUR	1,600,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	1,833	0.23
EUR	600,000	Credit Agricole Public Sector SCF SA 0.010% 13/09/2028	595	0.07
EUR	500,000	Credit Agricole Public Sector SCF SA 0.125% 08/12/2031	491	0.06
EUR	550,000	Credit Agricole Public Sector SCF SA 0.250% 31/10/2026	557	0.07
EUR	600,000	Credit Agricole Public Sector SCF SA 0.500% 10/10/2025	613	0.08
EUR	1,000,000	Credit Agricole Public Sector SCF SA 0.625% 29/03/2029	1,034	0.13
EUR	350,000	Credit Agricole Public Sector SCF SA 0.875% 02/08/2027	366	0.05
EUR	600,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	620	0.08
EUR	1,600,000	Credit Mutuel - CIC Home Loan SFH SA 0.125% 28/01/2030 [^]	1,592	0.20
EUR	1,600,000	Credit Mutuel - CIC Home Loan SFH SA 0.250% 30/04/2024	1,619	0.20
EUR	300,000	Credit Mutuel Home Loan SFH SA 0.010% 20/07/2028 [^]	298	0.04
EUR	1,600,000	Credit Mutuel Home Loan SFH SA 0.010% 06/05/2031	1,560	0.19
EUR	2,300,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	2,320	0.29
EUR	1,000,000	Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	1,024	0.13
EUR	400,000	Credit Mutuel Home Loan SFH SA 0.625% 02/02/2026	411	0.05
EUR	1,100,000	Credit Mutuel Home Loan SFH SA 0.750% 15/09/2027	1,144	0.14
EUR	550,000	Credit Mutuel Home Loan SFH SA 0.875% 07/04/2026	572	0.07
EUR	1,500,000	Credit Mutuel Home Loan SFH SA 1.000% 30/04/2028 [^]	1,586	0.20
EUR	1,200,000	Credit Mutuel Home Loan SFH SA 1.000% 30/01/2029 [^]	1,274	0.16
EUR	300,000	Credit Mutuel Home Loan SFH SA 1.750% 19/06/2024	315	0.04
EUR	1,200,000	Credit Mutuel Home Loan SFH SA 2.500% 11/09/2023	1,259	0.16
EUR	2,200,000	Credit Mutuel Home Loan SFH SA 4.125% 16/01/2023	2,306	0.28
EUR	1,200,000	Credit Mutuel Home Loan SFH SA 4.125% 19/01/2024 [^]	1,310	0.16
EUR	1,150,000	HSBC SFH France SA 0.500% 17/04/2025	1,174	0.14

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
France (30 June 2021: 24.77%) (cont)				
Corporate Bonds (cont)				
EUR	800,000	HSBC SFH France SA 2.000% 16/10/2023	834	0.10
EUR	1,400,000	La Banque Postale Home Loan SFH SA 0.010% 22/10/2029	1,383	0.17
EUR	900,000	La Banque Postale Home Loan SFH SA 0.250% 12/02/2035	875	0.11
EUR	800,000	La Banque Postale Home Loan SFH SA 0.375% 24/01/2025	813	0.10
EUR	800,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	808	0.10
EUR	700,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	723	0.09
EUR	1,200,000	La Banque Postale Home Loan SFH SA 0.875% 07/02/2028	1,259	0.16
EUR	400,000	La Banque Postale Home Loan SFH SA 1.000% 04/10/2028	424	0.05
EUR	600,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	633	0.08
EUR	100,000	MMB SCF SACA 0.010% 14/10/2030	98	0.01
EUR	600,000	MMB SCF SACA 0.010% 20/09/2031	581	0.07
EUR	700,000	MMB SCF SACA 0.050% 17/09/2029	691	0.09
EUR	600,000	MMB SCF SACA 0.750% 31/10/2025	618	0.08
EUR	800,000	Societe Generale SCF SA 4.250% 03/02/2023	842	0.10
EUR	800,000	Societe Generale SFH SA 0.010% 02/12/2026	802	0.10
EUR	400,000	Societe Generale SFH SA 0.010% 29/10/2029	396	0.05
EUR	1,500,000	Societe Generale SFH SA 0.010% 11/02/2030	1,479	0.18
EUR	500,000	Societe Generale SFH SA 0.010% 05/02/2031 [^]	490	0.06
EUR	1,300,000	Societe Generale SFH SA 0.125% 18/07/2029	1,298	0.16
EUR	800,000	Societe Generale SFH SA 0.250% 11/09/2023	809	0.10
EUR	900,000	Societe Generale SFH SA 0.500% 20/01/2023	910	0.11
EUR	1,000,000	Societe Generale SFH SA 0.500% 30/01/2025	1,020	0.13
EUR	1,200,000	Societe Generale SFH SA 0.500% 02/06/2025	1,226	0.15
EUR	1,400,000	Societe Generale SFH SA 0.750% 29/01/2027	1,453	0.18
EUR	1,300,000	Societe Generale SFH SA 0.750% 18/10/2027	1,353	0.17
EUR	400,000	Societe Generale SFH SA 0.750% 19/01/2028 [^]	417	0.05
EUR	900,000	Societe Generale SFH SA 2.000% 29/04/2024	948	0.12
Government Bonds				
EUR	1,100,000	Caisse Francaise de Financement Local 0.010% 07/05/2025 [^]	1,105	0.14
EUR	1,800,000	Caisse Francaise de Financement Local 0.010% 22/02/2028 [^]	1,792	0.22
EUR	700,000	Caisse Francaise de Financement Local 0.010% 27/04/2029	694	0.09
EUR	600,000	Caisse Francaise de Financement Local 0.010% 01/10/2029	593	0.07
EUR	1,800,000	Caisse Francaise de Financement Local 0.010% 24/06/2030	1,768	0.22
EUR	2,100,000	Caisse Francaise de Financement Local 0.010% 18/03/2031 [^]	2,050	0.25

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 24.77%) (cont)				
Government Bonds (cont)				
EUR	1,100,000	Caisse Francaise de Financement Local 0.010% 19/10/2035	1,031	0.13
EUR	1,000,000	Caisse Francaise de Financement Local 0.100% 13/11/2029	995	0.12
EUR	1,000,000	Caisse Francaise de Financement Local 0.125% 30/06/2031 [^]	985	0.12
EUR	300,000	Caisse Francaise de Financement Local 0.125% 15/02/2036	285	0.04
EUR	1,100,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	1,110	0.14
EUR	1,600,000	Caisse Francaise de Financement Local 0.375% 11/05/2024 [^]	1,625	0.20
EUR	1,500,000	Caisse Francaise de Financement Local 0.375% 23/06/2025 [^]	1,526	0.19
EUR	800,000	Caisse Francaise de Financement Local 0.375% 13/02/2040 [^]	774	0.10
EUR	1,100,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	1,122	0.14
EUR	1,700,000	Caisse Francaise de Financement Local 0.500% 19/01/2026 [^]	1,739	0.21
EUR	700,000	Caisse Francaise de Financement Local 0.500% 19/02/2027	717	0.09
EUR	300,000	Caisse Francaise de Financement Local 0.500% 01/10/2046	293	0.04
EUR	2,700,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	2,777	0.34
EUR	2,700,000	Caisse Francaise de Financement Local 0.750% 11/01/2027	2,801	0.35
EUR	1,200,000	Caisse Francaise de Financement Local 0.750% 27/09/2027 [^]	1,248	0.15
EUR	1,200,000	Caisse Francaise de Financement Local 1.125% 09/09/2025	1,254	0.15
EUR	900,000	Caisse Francaise de Financement Local 1.125% 01/12/2031	972	0.12
EUR	1,000,000	Caisse Francaise de Financement Local 1.125% 19/01/2033	1,082	0.13
EUR	700,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	765	0.09
EUR	1,600,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	1,763	0.22
EUR	1,200,000	Caisse Francaise de Financement Local 1.500% 28/06/2038	1,385	0.17
EUR	800,000	Caisse Francaise de Financement Local 2.375% 17/01/2024	844	0.10
EUR	1,300,000	Caisse Francaise de Financement Local 3.000% 02/10/2028	1,553	0.19
EUR	1,950,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	2,226	0.27
Total France			202,002	24.88
Germany (30 June 2021: 17.48%)				
Corporate Bonds				
EUR	700,000	Aareal Bank AG 0.010% 08/07/2027	700	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
Germany (30 June 2021: 17.48%) (cont)				
Corporate Bonds (cont)				
EUR	1,000,000	Aareal Bank AG 0.010% 15/09/2028	995	0.12
EUR	700,000	Aareal Bank AG 0.125% 01/02/2023	705	0.09
EUR	600,000	Aareal Bank AG 0.125% 31/07/2023	605	0.07
EUR	850,000	Aareal Bank AG 0.125% 01/02/2024	858	0.11
EUR	700,000	Aareal Bank AG 0.375% 30/07/2024 [†]	711	0.09
EUR	660,000	Aareal Bank AG 0.375% 15/07/2025	672	0.08
EUR	700,000	Bausparkasse Schwaebisch Hall AG 0.010% 22/10/2030	688	0.08
EUR	500,000	Bausparkasse Schwaebisch Hall AG 0.200% 28/10/2031	497	0.06
EUR	500,000	Bausparkasse Schwaebisch Hall AG 0.200% 27/04/2033	492	0.06
EUR	400,000	Bayerische Landesbank 0.050% 30/04/2031 [†]	394	0.05
EUR	500,000	Bayerische Landesbank 0.125% 02/11/2029	500	0.06
EUR	700,000	Bayerische Landesbank 0.250% 04/09/2024	709	0.09
EUR	600,000	Bayerische Landesbank 0.500% 19/03/2025 [†]	613	0.08
EUR	750,000	Bayerische Landesbank 0.625% 19/07/2027	776	0.10
EUR	600,000	Bayerische Landesbank 0.750% 20/01/2026 [†]	621	0.08
EUR	800,000	Bayerische Landesbank 0.750% 19/01/2028	834	0.10
EUR	375,000	Bayerische Landesbank 0.750% 05/02/2029	392	0.05
EUR	685,000	Bayerische Landesbank 0.875% 10/09/2025	710	0.09
EUR	700,000	Bayerische Landesbank 1.625% 18/04/2023	719	0.09
EUR	525,000	Bayerische Landesbank 1.750% 08/04/2024	550	0.07
EUR	200,000	Berlin Hyp AG 0.010% 24/08/2026	201	0.03
EUR	800,000	Berlin Hyp AG 0.010% 17/02/2027	802	0.10
EUR	800,000	Berlin Hyp AG 0.010% 19/07/2027	800	0.10
EUR	575,000	Berlin Hyp AG 0.010% 24/01/2028	574	0.07
EUR	675,000	Berlin Hyp AG 0.010% 07/07/2028	672	0.08
EUR	550,000	Berlin Hyp AG 0.010% 02/09/2030 [†]	542	0.07
EUR	350,000	Berlin Hyp AG 0.010% 27/01/2031	344	0.04
EUR	300,000	Berlin Hyp AG 0.125% 23/10/2023	303	0.04
EUR	550,000	Berlin Hyp AG 0.125% 05/01/2024	555	0.07
EUR	500,000	Berlin Hyp AG 0.125% 18/01/2030	499	0.06
EUR	150,000	Berlin Hyp AG 0.250% 22/02/2023	151	0.02
EUR	910,000	Berlin Hyp AG 0.250% 30/05/2023	919	0.11
EUR	800,000	Berlin Hyp AG 0.250% 19/05/2033	792	0.10
EUR	800,000	Berlin Hyp AG 0.375% 03/05/2024	813	0.10
EUR	600,000	Berlin Hyp AG 0.375% 21/02/2025	610	0.08
EUR	775,000	Berlin Hyp AG 0.375% 29/05/2029 [†]	790	0.10
EUR	425,000	Berlin Hyp AG 0.625% 22/10/2025	437	0.05
EUR	700,000	Berlin Hyp AG 0.750% 26/02/2026	724	0.09
EUR	1,675,000	Commerzbank AG 0.010% 11/03/2030	1,652	0.20
EUR	975,000	Commerzbank AG 0.050% 11/07/2024	983	0.12
EUR	500,000	Commerzbank AG 0.050% 09/05/2029	497	0.06
EUR	1,400,000	Commerzbank AG 0.125% 23/02/2023	1,410	0.17
EUR	1,309,000	Commerzbank AG 0.125% 09/01/2024 [†]	1,321	0.16

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.48%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Commerzbank AG 0.125% 15/12/2026	403	0.05
EUR	383,000	Commerzbank AG 0.250% 13/09/2023	387	0.05
EUR	1,475,000	Commerzbank AG 0.500% 09/06/2026	1,512	0.19
EUR	635,000	Commerzbank AG 0.625% 13/03/2025	651	0.08
EUR	1,058,000	Commerzbank AG 0.625% 28/05/2025 [†]	1,086	0.13
EUR	625,000	Commerzbank AG 0.625% 24/08/2027	646	0.08
EUR	575,000	Commerzbank AG 0.875% 08/09/2025	596	0.07
EUR	875,000	Commerzbank AG 0.875% 18/04/2028	919	0.11
EUR	775,000	Commerzbank AG 1.250% 09/01/2034	853	0.11
EUR	675,000	Commerzbank AG 2.000% 27/11/2023	705	0.09
EUR	500,000	Deutsche Apotheker-und Aerztebank eG 0.010% 06/02/2029	496	0.06
EUR	300,000	Deutsche Apotheker-und Aerztebank eG 0.050% 13/11/2029	297	0.04
EUR	700,000	Deutsche Apotheker-und Aerztebank eG 0.150% 07/03/2023	705	0.09
EUR	400,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	408	0.05
EUR	700,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/10/2027	729	0.09
EUR	600,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/07/2028	626	0.08
EUR	700,000	Deutsche Bank AG 0.010% 02/10/2029	692	0.09
EUR	725,000	Deutsche Bank AG 0.125% 21/01/2030	721	0.09
EUR	450,000	Deutsche Bank AG 0.250% 15/05/2023	454	0.06
EUR	1,300,000	Deutsche Bank AG 0.250% 08/03/2024	1,316	0.16
EUR	900,000	Deutsche Bank AG 0.250% 31/08/2028	909	0.11
EUR	650,000	Deutsche Bank AG 0.500% 22/01/2026	665	0.08
EUR	425,000	Deutsche Bank AG 0.500% 09/06/2026	435	0.05
EUR	600,000	Deutsche Hypothekenbank AG 0.010% 18/02/2027	600	0.07
EUR	1,000,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	1,008	0.12
EUR	900,000	Deutsche Hypothekenbank AG 0.250% 17/05/2024	911	0.11
EUR	600,000	Deutsche Hypothekenbank AG 0.250% 10/12/2024	608	0.08
EUR	1,100,000	Deutsche Hypothekenbank AG 0.375% 20/06/2025	1,119	0.14
EUR	950,000	Deutsche Hypothekenbank AG 0.500% 29/06/2026	972	0.12
EUR	500,000	Deutsche Hypothekenbank AG 0.750% 05/03/2029	522	0.06
EUR	165,000	Deutsche Kreditbank AG 0.010% 07/11/2029	163	0.02
EUR	700,000	Deutsche Kreditbank AG 0.500% 19/03/2027	718	0.09
EUR	600,000	Deutsche Kreditbank AG 0.875% 02/10/2028	631	0.08
EUR	1,000,000	Deutsche Kreditbank AG 1.625% 18/06/2024 [†]	1,046	0.13
EUR	700,000	Deutsche Pfandbriefbank AG 0.010% 16/10/2025	703	0.09
EUR	300,000	Deutsche Pfandbriefbank AG 0.010% 25/08/2026	301	0.04
EUR	1,000,000	Deutsche Pfandbriefbank AG 0.100% 21/01/2028	1,002	0.12
EUR	900,000	Deutsche Pfandbriefbank AG 0.250% 15/03/2023	908	0.11
EUR	900,000	Deutsche Pfandbriefbank AG 0.250% 29/01/2024	910	0.11
EUR	1,000,000	Deutsche Pfandbriefbank AG 0.500% 19/01/2023	1,010	0.12
EUR	800,000	Deutsche Pfandbriefbank AG 0.500% 22/05/2024	815	0.10
EUR	300,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	310	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
Germany (30 June 2021: 17.48%) (cont)				
Corporate Bonds (cont)				
EUR	1,200,000	Deutsche Pfandbriefbank AG 1.250% 20/04/2035 ⁴	1,321	0.16
EUR	400,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	458	0.06
EUR	1,250,000	DZ HYP AG 0.010% 29/01/2024	1,259	0.16
EUR	300,000	DZ HYP AG 0.010% 26/10/2026	301	0.04
EUR	1,034,000	DZ HYP AG 0.010% 15/01/2027	1,036	0.13
EUR	525,000	DZ HYP AG 0.010% 12/11/2027	524	0.06
EUR	1,500,000	DZ HYP AG 0.010% 23/06/2028	1,495	0.18
EUR	1,075,000	DZ HYP AG 0.010% 27/10/2028 ⁴	1,070	0.13
EUR	250,000	DZ HYP AG 0.010% 20/04/2029	248	0.03
EUR	500,000	DZ HYP AG 0.010% 29/03/2030 ⁴	493	0.06
EUR	719,000	DZ HYP AG 0.050% 06/12/2024	725	0.09
EUR	900,000	DZ HYP AG 0.050% 29/06/2029 ⁴	894	0.11
EUR	1,000,000	DZ HYP AG 0.100% 31/08/2026	1,007	0.12
EUR	1,000,000	DZ HYP AG 0.200% 24/03/2023	1,009	0.12
EUR	700,000	DZ HYP AG 0.250% 30/06/2023	707	0.09
EUR	600,000	DZ HYP AG 0.375% 10/11/2034 ⁴	596	0.07
EUR	1,440,000	DZ HYP AG 0.500% 13/11/2025	1,474	0.18
EUR	1,000,000	DZ HYP AG 0.500% 16/06/2026	1,025	0.13
EUR	200,000	DZ HYP AG 0.500% 30/09/2026	205	0.03
EUR	1,400,000	DZ HYP AG 0.500% 01/04/2027	1,438	0.18
EUR	500,000	DZ HYP AG 0.625% 27/10/2023	509	0.06
EUR	500,000	DZ HYP AG 0.625% 05/06/2024	511	0.06
EUR	1,100,000	DZ HYP AG 0.625% 30/08/2027	1,138	0.14
EUR	700,000	DZ HYP AG 0.750% 02/02/2026	724	0.09
EUR	450,000	DZ HYP AG 0.750% 30/06/2027	469	0.06
EUR	1,087,000	DZ HYP AG 0.875% 22/03/2028	1,143	0.14
EUR	1,250,000	DZ HYP AG 0.875% 30/01/2029	1,318	0.16
EUR	1,000,000	DZ HYP AG 0.875% 18/01/2030	1,057	0.13
EUR	550,000	DZ HYP AG 0.875% 17/04/2034	581	0.07
EUR	1,000,000	DZ HYP AG 1.125% 18/09/2024	1,037	0.13
EUR	500,000	Hamburg Commercial Bank AG 0.100% 02/11/2028	499	0.06
EUR	750,000	Hamburg Commercial Bank AG 0.375% 27/04/2023	758	0.09
EUR	500,000	Hamburger Sparkasse AG 0.010% 11/02/2028	498	0.06
EUR	600,000	Hamburger Sparkasse AG 0.200% 12/06/2023	605	0.07
EUR	700,000	Hamburger Sparkasse AG 0.375% 23/05/2024	711	0.09
EUR	1,200,000	ING-DiBa AG 0.010% 07/10/2028	1,196	0.15
EUR	1,000,000	ING-DiBa AG 0.125% 23/05/2027	1,007	0.12
EUR	500,000	ING-DiBa AG 0.250% 09/10/2023	506	0.06
EUR	600,000	ING-DiBa AG 0.250% 16/11/2026	608	0.08
EUR	1,000,000	ING-DiBa AG 1.000% 23/05/2039 ⁴	1,081	0.13
EUR	650,000	Landesbank Baden-Wuerttemberg 0.010% 17/06/2026	652	0.08
EUR	550,000	Landesbank Baden-Wuerttemberg 0.010% 16/07/2027 ⁴	550	0.07
EUR	200,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	199	0.02
EUR	1,557,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024 ⁴	1,574	0.19
EUR	1,200,000	Landesbank Baden-Wuerttemberg 0.250% 10/01/2025	1,216	0.15

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.48%) (cont)				
Corporate Bonds (cont)				
EUR	1,283,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025 ⁴	1,305	0.16
EUR	850,000	Landesbank Baden-Wuerttemberg 0.375% 14/01/2026 ⁴	866	0.11
EUR	1,183,000	Landesbank Baden-Wuerttemberg 0.875% 15/09/2025 ⁴	1,227	0.15
EUR	800,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 03/07/2024	806	0.10
EUR	1,400,000	Landesbank Hessen-Thueringen Girozentrale 0.010% 22/01/2025 ⁴	1,409	0.17
EUR	1,100,000	Landesbank Hessen-Thueringen Girozentrale 0.010% 26/09/2029 ⁴	1,089	0.13
EUR	1,000,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 22/01/2030	997	0.12
EUR	1,100,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	1,110	0.14
EUR	1,200,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 25/09/2025 ⁴	1,228	0.15
EUR	1,000,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	1,024	0.13
EUR	400,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027	413	0.05
EUR	1,300,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	1,367	0.17
EUR	1,300,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023 ⁴	1,345	0.17
EUR	500,000	Muenchener Hypothekbank eG 0.010% 05/09/2023	503	0.06
EUR	150,000	Muenchener Hypothekbank eG 0.010% 19/10/2039	137	0.02
EUR	725,000	Muenchener Hypothekbank eG 0.010% 02/11/2040	656	0.08
EUR	700,000	Muenchener Hypothekbank eG 0.125% 05/09/2035	671	0.08
EUR	550,000	Muenchener Hypothekbank eG 0.250% 13/12/2023	557	0.07
EUR	800,000	Muenchener Hypothekbank eG 0.250% 02/05/2036 ⁴	776	0.10
EUR	1,200,000	Muenchener Hypothekbank eG 0.500% 07/06/2023	1,216	0.15
EUR	1,050,000	Muenchener Hypothekbank eG 0.500% 22/04/2026	1,076	0.13
EUR	1,200,000	Muenchener Hypothekbank eG 0.625% 23/10/2026	1,238	0.15
EUR	800,000	Muenchener Hypothekbank eG 0.625% 07/05/2027	827	0.10
EUR	1,050,000	Muenchener Hypothekbank eG 0.625% 10/11/2027	1,087	0.13
EUR	200,000	Muenchener Hypothekbank eG 1.000% 18/04/2039	216	0.03
EUR	1,150,000	Muenchener Hypothekbank eG 2.500% 04/07/2028	1,331	0.16
EUR	300,000	Norddeutsche Landesbank-Girozentrale 0.010% 23/09/2026	301	0.04
EUR	850,000	Norddeutsche Landesbank-Girozentrale 0.375% 09/10/2024	863	0.11
EUR	900,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/01/2027	928	0.11
EUR	1,483,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028 ⁴	1,543	0.19
EUR	700,000	Santander Consumer Bank AG 0.050% 14/02/2030	692	0.09
EUR	500,000	Sparkasse KoelnBonn 1.125% 14/10/2024	519	0.06
EUR	650,000	UniCredit Bank AG 0.010% 10/09/2024	654	0.08
EUR	150,000	UniCredit Bank AG 0.010% 28/09/2026	150	0.02
EUR	1,250,000	UniCredit Bank AG 0.010% 19/11/2027 ⁴	1,248	0.15
EUR	800,000	UniCredit Bank AG 0.010% 15/09/2028	796	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
Germany (30 June 2021: 17.48%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	UniCredit Bank AG 0.010% 21/05/2029	99	0.01
EUR	1,300,000	UniCredit Bank AG 0.010% 24/06/2030	1,281	0.16
EUR	1,000,000	UniCredit Bank AG 0.010% 10/03/2031	980	0.12
EUR	500,000	UniCredit Bank AG 0.010% 21/01/2036	470	0.06
EUR	700,000	UniCredit Bank AG 0.125% 26/10/2023	706	0.09
EUR	1,250,000	UniCredit Bank AG 0.250% 15/01/2032	1,246	0.15
EUR	837,000	UniCredit Bank AG 0.500% 04/05/2026	857	0.11
EUR	950,000	UniCredit Bank AG 0.625% 20/11/2025	977	0.12
EUR	450,000	UniCredit Bank AG 0.750% 24/07/2023	458	0.06
EUR	1,255,000	UniCredit Bank AG 0.850% 22/05/2034	1,323	0.16
EUR	950,000	UniCredit Bank AG 0.875% 11/01/2029	1,001	0.12
EUR	700,000	UniCredit Bank AG 1.875% 09/04/2024	735	0.09
EUR	200,000	Wuestenrot Bausparkasse AG 0.010% 20/10/2027	200	0.02
EUR	600,000	Wuestenrot Bausparkasse AG 0.125% 19/10/2029	599	0.07
Total Germany			141,135	17.38
Greece (30 June 2021: 0.00%)				
Corporate Bonds				
EUR	500,000	Alpha Bank SA 2.500% 05/02/2023	513	0.06
Total Greece			513	0.06
Ireland (30 June 2021: 0.24%)				
Corporate Bonds				
EUR	900,000	AIB Mortgage Bank 0.875% 04/02/2023	913	0.11
EUR	900,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	921	0.12
Total Ireland			1,834	0.23
Italy (30 June 2021: 5.84%)				
Corporate Bonds				
EUR	550,000	Banca Carige SpA 0.625% 28/10/2028	550	0.07
EUR	690,000	Banca Monte dei Paschi di Siena SpA 0.875% 08/10/2026	710	0.09
EUR	1,360,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	1,421	0.18
EUR	1,300,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	1,397	0.17
EUR	2,000,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	2,147	0.26
EUR	575,000	Banca Popolare di Sondrio SCPA 0.750% 04/04/2023	581	0.07
EUR	1,000,000	Banco BPM SpA 0.625% 08/06/2023	1,013	0.12
EUR	450,000	Banco BPM SpA 1.000% 23/01/2025	465	0.06
EUR	700,000	Banco BPM SpA 1.125% 25/09/2023	718	0.09
EUR	700,000	Banco BPM SpA 1.500% 02/12/2025	741	0.09
EUR	700,000	Banco di Desio e della Brianza SpA 0.375% 24/07/2026	710	0.09
EUR	500,000	BPER Banca 1.000% 22/07/2023	510	0.06
EUR	850,000	BPER Banca 1.125% 22/04/2026	889	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 5.84%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Credit Agricole Italia SpA 0.125% 15/03/2033	388	0.05
EUR	900,000	Credit Agricole Italia SpA 0.250% 30/09/2024	910	0.11
EUR	600,000	Credit Agricole Italia SpA 0.250% 17/01/2028	605	0.07
EUR	1,000,000	Credit Agricole Italia SpA 1.000% 25/03/2027	1,049	0.13
EUR	900,000	Credit Agricole Italia SpA 1.000% 30/09/2031	959	0.12
EUR	700,000	Credit Agricole Italia SpA 1.000% 17/01/2045 [^]	750	0.09
EUR	1,100,000	Credit Agricole Italia SpA 1.125% 21/03/2025	1,143	0.14
EUR	800,000	Credit Agricole Italia SpA 1.625% 21/03/2029	883	0.11
EUR	600,000	Credit Agricole Italia SpA 1.750% 15/01/2038	708	0.09
EUR	300,000	Credito Emiliano SpA 0.010% 07/07/2028	297	0.04
EUR	1,025,000	Credito Emiliano SpA 1.125% 17/01/2024	1,053	0.13
EUR	600,000	Iccrea Banca SpA 0.010% 23/09/2028	593	0.07
EUR	1,200,000	Intesa Sanpaolo SpA 0.375% 14/09/2026 [^]	1,221	0.15
EUR	1,300,000	Intesa Sanpaolo SpA 0.500% 05/03/2024	1,323	0.16
EUR	1,100,000	Intesa Sanpaolo SpA 0.500% 15/07/2024	1,121	0.14
EUR	800,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	811	0.10
EUR	1,550,000	Intesa Sanpaolo SpA 1.000% 27/01/2023	1,575	0.19
EUR	800,000	Intesa Sanpaolo SpA 1.000% 25/09/2025	833	0.10
EUR	1,600,000	Intesa Sanpaolo SpA 1.125% 14/07/2025	1,671	0.21
EUR	900,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	954	0.12
EUR	475,000	Intesa Sanpaolo SpA 1.250% 07/02/2025	496	0.06
EUR	700,000	Intesa Sanpaolo SpA 1.250% 15/01/2030	755	0.09
EUR	1,600,000	Intesa Sanpaolo SpA 1.375% 18/12/2025	1,693	0.21
EUR	1,300,000	Intesa Sanpaolo SpA 3.125% 05/02/2024 [^]	1,394	0.17
EUR	1,500,000	Intesa Sanpaolo SpA 3.250% 10/02/2026	1,705	0.21
EUR	900,000	Intesa Sanpaolo SpA 3.375% 24/01/2025	998	0.12
EUR	625,000	Mediobanca Banca di Credito Finanziario SpA 0.010% 03/02/2031	610	0.08
EUR	1,000,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 01/10/2026	1,025	0.13
EUR	900,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 12/08/2024	932	0.11
EUR	1,100,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029	1,191	0.15
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	106	0.01
EUR	1,050,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023 [^]	1,125	0.14
EUR	1,200,000	UniCredit SpA 0.375% 31/10/2026	1,214	0.15
EUR	1,350,000	UniCredit SpA 0.750% 30/04/2025	1,385	0.17
EUR	1,430,000	UniCredit SpA 3.000% 31/01/2024	1,528	0.19
Total Italy			46,856	5.77
Japan (30 June 2021: 0.53%)				
Corporate Bonds				
EUR	1,375,000	Sumitomo Mitsui Banking Corp 0.010% 10/09/2025	1,372	0.17
EUR	100,000	Sumitomo Mitsui Banking Corp 0.267% 18/06/2026	100	0.01
EUR	1,045,000	Sumitomo Mitsui Banking Corp 0.409% 07/11/2029	1,050	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
Japan (30 June 2021: 0.53%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Sumitomo Mitsui Banking Corp 0.550% 06/11/2023	507	0.06
EUR	1,200,000	Sumitomo Mitsui Trust Bank Ltd 0.010% 15/10/2027	1,181	0.15
EUR	200,000	Sumitomo Mitsui Trust Bank Ltd 0.277% 25/10/2028	199	0.02
Total Japan			4,409	0.54
Luxembourg (30 June 2021: 0.20%)				
Corporate Bonds				
EUR	400,000	NORD/LB Luxembourg SA Covered Bond Bank 0.010% 10/06/2027	395	0.05
EUR	800,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	807	0.10
EUR	500,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 07/03/2024	506	0.06
Total Luxembourg			1,708	0.21
Netherlands (30 June 2021: 7.04%)				
Corporate Bonds				
EUR	2,700,000	ABN AMRO Bank NV 0.375% 14/01/2035	2,674	0.33
EUR	1,200,000	ABN AMRO Bank NV 0.400% 17/09/2041 [^]	1,158	0.14
EUR	1,500,000	ABN AMRO Bank NV 0.875% 14/01/2026	1,558	0.19
EUR	3,100,000	ABN AMRO Bank NV 1.000% 13/04/2031 [^]	3,319	0.41
EUR	1,900,000	ABN AMRO Bank NV 1.125% 12/01/2032 [^]	2,055	0.25
EUR	1,000,000	ABN AMRO Bank NV 1.125% 23/04/2039	1,096	0.13
EUR	1,700,000	ABN AMRO Bank NV 1.250% 10/01/2033	1,864	0.23
EUR	2,500,000	ABN AMRO Bank NV 1.375% 12/01/2037	2,809	0.35
EUR	900,000	ABN AMRO Bank NV 1.450% 12/04/2038	1,029	0.13
EUR	2,200,000	ABN AMRO Bank NV 1.500% 30/09/2030 [^]	2,446	0.30
EUR	1,450,000	ABN AMRO Bank NV 2.375% 23/01/2024	1,531	0.19
EUR	1,550,000	ABN AMRO Bank NV 2.500% 05/09/2023	1,626	0.20
EUR	400,000	Achmea Bank NV 0.250% 29/09/2036	384	0.05
EUR	700,000	Achmea Bank NV 0.375% 22/11/2024	710	0.09
EUR	600,000	Achmea Bank NV 0.500% 20/02/2026	612	0.07
EUR	700,000	Aegon Bank NV 0.010% 16/11/2025	701	0.09
EUR	500,000	Aegon Bank NV 0.250% 25/05/2023	504	0.06
EUR	800,000	Aegon Bank NV 0.375% 21/11/2024	811	0.10
EUR	200,000	Aegon Bank NV 0.375% 09/06/2036	196	0.02
EUR	700,000	Aegon Bank NV 0.750% 27/06/2027 [^]	724	0.09
EUR	1,800,000	Cooperatieve Rabobank UA 0.010% 02/07/2030 [^]	1,770	0.22
EUR	900,000	Cooperatieve Rabobank UA 0.010% 27/11/2040 [^]	810	0.10
EUR	1,400,000	Cooperatieve Rabobank UA 0.125% 01/12/2031	1,377	0.17
EUR	1,200,000	Cooperatieve Rabobank UA 0.625% 26/04/2026	1,235	0.15
EUR	1,500,000	Cooperatieve Rabobank UA 0.750% 21/06/2039 [^]	1,551	0.19
EUR	1,400,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	1,468	0.18
EUR	2,200,000	Cooperatieve Rabobank UA 0.875% 01/02/2029	2,315	0.28
EUR	1,600,000	Cooperatieve Rabobank UA 1.250% 31/05/2032 [^]	1,750	0.22
EUR	1,400,000	Cooperatieve Rabobank UA 1.500% 26/04/2038	1,612	0.20

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 7.04%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	de Volksbank NV 0.125% 19/11/2040	553	0.07
EUR	500,000	de Volksbank NV 0.375% 16/09/2041	481	0.06
EUR	700,000	de Volksbank NV 0.500% 30/01/2026	716	0.09
EUR	500,000	de Volksbank NV 0.750% 18/05/2027	519	0.06
EUR	150,000	de Volksbank NV 0.750% 24/10/2031	157	0.02
EUR	700,000	de Volksbank NV 1.000% 08/03/2028	740	0.09
EUR	800,000	ING Bank NV 0.125% 08/12/2031	787	0.10
EUR	2,200,000	ING Bank NV 0.750% 18/02/2029	2,299	0.28
EUR	1,400,000	ING Bank NV 0.875% 11/04/2028	1,472	0.18
EUR	1,700,000	ING Bank NV 1.875% 22/05/2023	1,755	0.22
EUR	500,000	Nationale-Nederlanden Bank NV 0.010% 08/07/2030	491	0.06
EUR	600,000	Nationale-Nederlanden Bank NV 0.050% 24/09/2035	567	0.07
EUR	700,000	Nationale-Nederlanden Bank NV 0.125% 24/09/2029	696	0.09
EUR	300,000	Nationale-Nederlanden Bank NV 0.375% 04/03/2041	290	0.04
EUR	800,000	Nationale-Nederlanden Bank NV 0.500% 10/10/2024	815	0.10
EUR	600,000	Nationale-Nederlanden Bank NV 0.625% 11/09/2025	615	0.08
EUR	800,000	Nationale-Nederlanden Bank NV 1.000% 25/09/2028	845	0.10
EUR	700,000	NIBC Bank NV 0.010% 15/10/2029	687	0.08
EUR	600,000	NIBC Bank NV 0.125% 25/11/2030	590	0.07
EUR	500,000	NIBC Bank NV 0.125% 21/04/2031	490	0.06
EUR	500,000	NIBC Bank NV 0.625% 01/06/2026	513	0.06
EUR	600,000	NIBC Bank NV 1.000% 24/01/2028	630	0.08
EUR	600,000	NIBC Bank NV 1.000% 11/09/2028	632	0.08
EUR	600,000	Van Lanschot Kempen NV 0.875% 15/02/2027	623	0.08
Total Netherlands			59,658	7.35
New Zealand (30 June 2021: 0.84%)				
Corporate Bonds				
EUR	1,275,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	1,285	0.16
EUR	600,000	ASB Finance Ltd 0.125% 18/10/2023	605	0.07
EUR	800,000	ASB Finance Ltd 0.250% 21/05/2031	790	0.10
EUR	775,000	ASB Finance Ltd 0.625% 18/10/2024	791	0.10
EUR	600,000	ASB Finance Ltd 0.750% 09/10/2025	617	0.08
EUR	1,175,000	Bank of New Zealand 0.010% 15/06/2028	1,160	0.14
EUR	700,000	BNZ International Funding Ltd 0.500% 03/07/2024	712	0.09
EUR	510,000	BNZ International Funding Ltd 0.625% 03/07/2025	522	0.06
EUR	900,000	Westpac Securities NZ Ltd 0.010% 08/06/2028	888	0.11
EUR	575,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	584	0.07
Total New Zealand			7,954	0.98
Norway (30 June 2021: 5.39%)				
Corporate Bonds				
EUR	950,000	DNB Boligkreditt AS 0.010% 08/10/2027	947	0.12
EUR	1,100,000	DNB Boligkreditt AS 0.010% 12/05/2028 [^]	1,094	0.13
EUR	1,775,000	DNB Boligkreditt AS 0.010% 21/01/2031	1,737	0.21
EUR	1,250,000	DNB Boligkreditt AS 0.250% 23/01/2023	1,260	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
Norway (30 June 2021: 5.39%) (cont)				
Corporate Bonds (cont)				
EUR	2,100,000	DNB Boligkreditt AS 0.250% 18/04/2023	2,119	0.26
EUR	1,950,000	DNB Boligkreditt AS 0.250% 07/09/2026	1,973	0.24
EUR	1,150,000	DNB Boligkreditt AS 0.375% 14/11/2023	1,166	0.14
EUR	1,550,000	DNB Boligkreditt AS 0.375% 20/11/2024*	1,576	0.19
EUR	1,825,000	DNB Boligkreditt AS 0.625% 19/06/2025	1,872	0.23
EUR	1,340,000	DNB Boligkreditt AS 0.625% 14/01/2026	1,377	0.17
EUR	750,000	Eika Boligkreditt AS 0.010% 12/03/2027	749	0.09
EUR	750,000	Eika Boligkreditt AS 0.125% 16/06/2031	737	0.09
EUR	600,000	Eika Boligkreditt AS 0.375% 20/04/2023	607	0.07
EUR	850,000	Eika Boligkreditt AS 0.375% 16/02/2024	862	0.11
EUR	250,000	Eika Boligkreditt AS 0.375% 26/02/2025	254	0.03
EUR	610,000	Eika Boligkreditt AS 0.500% 28/08/2025	623	0.08
EUR	1,380,000	Eika Boligkreditt AS 2.125% 30/01/2023	1,419	0.17
EUR	500,000	SpareBank 1 Boligkreditt AS 0.050% 03/11/2028	497	0.06
EUR	1,400,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	1,410	0.17
EUR	1,350,000	SpareBank 1 Boligkreditt AS 0.125% 05/11/2029	1,342	0.17
EUR	900,000	SpareBank 1 Boligkreditt AS 0.125% 12/05/2031	885	0.11
EUR	1,400,000	SpareBank 1 Boligkreditt AS 0.250% 30/08/2026	1,417	0.17
EUR	850,000	SpareBank 1 Boligkreditt AS 0.375% 09/03/2023	859	0.11
EUR	1,300,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	1,315	0.16
EUR	1,150,000	SpareBank 1 Boligkreditt AS 0.375% 26/06/2024	1,168	0.14
EUR	1,300,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	1,326	0.16
EUR	1,750,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029	1,854	0.23
EUR	625,000	Sparebanken Soer Boligkreditt AS 0.010% 26/10/2026	625	0.08
EUR	700,000	Sparebanken Soer Boligkreditt AS 0.010% 26/01/2028	696	0.09
EUR	400,000	Sparebanken Soer Boligkreditt AS 0.010% 25/09/2028	396	0.05
EUR	600,000	Sparebanken Soer Boligkreditt AS 0.500% 06/02/2026	613	0.08
EUR	300,000	Sparebanken Vest Boligkreditt AS 0.010% 24/11/2025	301	0.04
EUR	700,000	Sparebanken Vest Boligkreditt AS 0.010% 11/11/2026	700	0.09
EUR	650,000	Sparebanken Vest Boligkreditt AS 0.010% 28/06/2027	648	0.08
EUR	625,000	Sparebanken Vest Boligkreditt AS 0.125% 15/03/2023	630	0.08
EUR	600,000	Sparebanken Vest Boligkreditt AS 0.375% 14/02/2024	609	0.08
EUR	1,000,000	Sparebanken Vest Boligkreditt AS 0.500% 12/02/2026	1,022	0.13
EUR	300,000	Sparebanken Vest Boligkreditt AS 0.750% 27/02/2025	308	0.04
EUR	630,000	SR-Boligkreditt AS 0.010% 08/10/2026	630	0.08
EUR	1,000,000	SR-Boligkreditt AS 0.010% 26/06/2027	997	0.12
EUR	700,000	SR-Boligkreditt AS 0.010% 25/02/2030	688	0.08
EUR	900,000	SR-Boligkreditt AS 0.010% 10/03/2031^	877	0.11
EUR	650,000	SR-Boligkreditt AS 0.375% 03/10/2024	660	0.08
EUR	1,000,000	SR-Boligkreditt AS 0.750% 18/01/2023	1,013	0.12
EUR	950,000	SR-Boligkreditt AS 0.750% 17/10/2025	979	0.12
Total Norway			44,837	5.52

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Poland (30 June 2021: 0.27%)				
Corporate Bonds				
EUR	700,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	707	0.09
EUR	700,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	713	0.09
EUR	500,000	PKO Bank Hipoteczny SA 0.750% 27/08/2024	511	0.06
Total Poland			1,931	0.24
Portugal (30 June 2021: 0.56%)				
Corporate Bonds				
EUR	600,000	Banco BPI SA 0.250% 22/03/2024	608	0.08
EUR	900,000	Banco Santander Totta SA 0.875% 25/04/2024	922	0.11
EUR	1,300,000	Banco Santander Totta SA 1.250% 26/09/2027	1,389	0.17
EUR	500,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.125% 14/11/2024	503	0.06
Total Portugal			3,422	0.42
Republic of South Korea (30 June 2021: 0.49%)				
Corporate Bonds				
EUR	500,000	Hana Bank 0.010% 26/01/2026	499	0.06
EUR	1,000,000	Kookmin Bank 0.048% 19/10/2026	997	0.13
EUR	500,000	Kookmin Bank 0.052% 15/07/2025	500	0.06
Government Bonds				
EUR	1,550,000	Korea Housing Finance Corp 0.010% 05/02/2025	1,551	0.19
EUR	900,000	Korea Housing Finance Corp 0.010% 07/07/2025	899	0.11
EUR	600,000	Korea Housing Finance Corp 0.010% 29/06/2026	597	0.07
EUR	200,000	Korea Housing Finance Corp 0.100% 18/06/2024	201	0.03
EUR	300,000	Korea Housing Finance Corp 0.258% 27/10/2028	299	0.04
EUR	745,000	Korea Housing Finance Corp 0.750% 30/10/2023	758	0.09
Total Republic of South Korea			6,301	0.78
Singapore (30 June 2021: 0.69%)				
Corporate Bonds				
EUR	500,000	DBS Bank Ltd 0.010% 26/10/2026	499	0.06
EUR	800,000	DBS Bank Ltd 0.375% 23/01/2024	811	0.10
EUR	850,000	DBS Bank Ltd 0.375% 21/11/2024	863	0.11
EUR	775,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023	782	0.10
EUR	500,000	Oversea-Chinese Banking Corp Ltd 0.625% 18/04/2025	511	0.06
EUR	875,000	United Overseas Bank Ltd 0.010% 01/12/2027	868	0.11
EUR	500,000	United Overseas Bank Ltd 0.100% 25/05/2029	495	0.06
EUR	600,000	United Overseas Bank Ltd 0.250% 11/09/2023	606	0.07
EUR	670,000	United Overseas Bank Ltd 0.500% 16/01/2025	683	0.08
Total Singapore			6,118	0.75
Slovakia (30 June 2021: 0.39%)				
Corporate Bonds				
EUR	400,000	Prima Banka Slovensko AS 0.010% 01/10/2026	398	0.05
EUR	300,000	Prima Banka Slovensko AS 0.010% 14/09/2027	298	0.04
EUR	700,000	Slovenska Sportelna AS 0.125% 12/06/2026	703	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
Slovakia (30 June 2021: 0.39%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Vseobecna Uverova Banka AS 0.010% 23/06/2025	501	0.06
EUR	400,000	Vseobecna Uverova Banka AS 0.010% 24/03/2026	400	0.05
EUR	800,000	Vseobecna Uverova Banka AS 0.250% 26/03/2024	808	0.10
EUR	600,000	Vseobecna Uverova Banka AS 0.500% 26/06/2029	612	0.07
Total Slovakia			3,720	0.46
Spain (30 June 2021: 9.88%)				
Corporate Bonds				
EUR	800,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	831	0.10
EUR	2,100,000	AYT Cedula Cajas Global FTA 4.750% 25/05/2027	2,602	0.32
EUR	2,600,000	AyT Cedula Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	2,934	0.36
EUR	1,700,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	1,722	0.21
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026	521	0.06
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA 2.250% 12/06/2024	743	0.09
EUR	1,300,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	1,361	0.17
EUR	2,600,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025 [^]	2,941	0.36
EUR	1,200,000	Banco de Sabadell SA 0.125% 20/10/2023	1,210	0.15
EUR	1,300,000	Banco de Sabadell SA 0.125% 10/02/2028	1,299	0.16
EUR	600,000	Banco de Sabadell SA 0.625% 10/06/2024	612	0.07
EUR	800,000	Banco de Sabadell SA 1.000% 26/04/2027 [^]	838	0.10
EUR	2,000,000	Banco Santander SA 0.010% 27/02/2025	2,008	0.25
EUR	1,200,000	Banco Santander SA 0.100% 27/02/2032 [^]	1,173	0.14
EUR	300,000	Banco Santander SA 0.125% 04/06/2030	297	0.04
EUR	2,100,000	Banco Santander SA 0.250% 10/07/2029	2,116	0.26
EUR	2,200,000	Banco Santander SA 0.875% 09/05/2031 [^]	2,321	0.29
EUR	700,000	Banco Santander SA 1.000% 07/04/2025	725	0.09
EUR	900,000	Banco Santander SA 1.125% 27/11/2024	933	0.11
EUR	600,000	Banco Santander SA 1.125% 25/10/2028 [^]	641	0.08
EUR	1,300,000	Banco Santander SA 1.500% 25/01/2026	1,381	0.17
EUR	1,400,000	Banco Santander SA 2.000% 27/11/2034	1,671	0.21
EUR	2,000,000	Banco Santander SA 3.875% 06/02/2026	2,322	0.29
EUR	2,000,000	Banco Santander SA 4.625% 04/05/2027	2,492	0.31
EUR	1,400,000	Bankia SA 1.000% 14/03/2023	1,424	0.18
EUR	800,000	Bankia SA 1.000% 25/09/2025	830	0.10
EUR	2,600,000	Bankia SA 4.000% 03/02/2025	2,931	0.36
EUR	1,300,000	Bankinter SA 1.000% 05/02/2025	1,343	0.17
EUR	500,000	Bankinter SA 1.250% 07/02/2028	532	0.07
EUR	700,000	CaixaBank SA 0.625% 27/03/2025	717	0.09
EUR	2,100,000	CaixaBank SA 1.000% 08/02/2023	2,133	0.26
EUR	1,200,000	CaixaBank SA 1.000% 17/01/2028	1,262	0.16
EUR	900,000	CaixaBank SA 1.250% 11/01/2027 [^]	953	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 9.88%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	CaixaBank SA 1.625% 14/07/2032 [^]	564	0.07
EUR	3,300,000	CaixaBank SA 3.875% 17/02/2025	3,713	0.46
EUR	2,400,000	CaixaBank SA 4.125% 24/03/2036 [^]	3,586	0.44
EUR	800,000	Caja Rural de Navarra SCC 0.875% 08/05/2025	823	0.10
EUR	300,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	305	0.04
EUR	2,400,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	2,719	0.33
EUR	1,500,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	1,523	0.19
EUR	700,000	Deutsche Bank SA Espanola 0.875% 16/01/2025	719	0.09
EUR	100,000	Deutsche Bank SA Espanola 1.125% 20/01/2023	102	0.01
EUR	700,000	Eurocaja Rural SCC 0.125% 22/09/2031	684	0.08
EUR	700,000	Eurocaja Rural SCC 0.875% 27/05/2024	717	0.09
EUR	300,000	Ibercaja Banco SA 0.250% 18/10/2023	303	0.04
EUR	1,200,000	Kutxabank SA 1.250% 22/09/2025	1,257	0.15
EUR	1,400,000	Liberbank SA 0.250% 25/09/2029	1,396	0.17
EUR	900,000	Programa Cedula TDA Fondo de Titulizacion de Activos 4.250% 28/03/2027	1,094	0.13
EUR	4,600,000	Programa Cedula TDA Fondo de Titulizacion de Activos 4.250% 10/04/2031	6,242	0.77
Total Spain			73,566	9.06
Sweden (30 June 2021: 3.25%)				
Corporate Bonds				
EUR	400,000	Lansforsakringar Hypotek AB 0.010% 27/09/2028 [^]	396	0.05
EUR	600,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	609	0.07
EUR	550,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	563	0.07
EUR	800,000	Lansforsakringar Hypotek AB 0.625% 29/01/2026	821	0.10
EUR	1,250,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	1,266	0.16
EUR	1,400,000	Skandinaviska Enskilda Banken AB 0.375% 09/02/2026	1,425	0.18
EUR	850,000	Skandinaviska Enskilda Banken AB 0.750% 15/11/2027	885	0.11
EUR	1,250,000	Stadshypotek AB 0.010% 24/11/2028 [^]	1,239	0.15
EUR	800,000	Stadshypotek AB 0.010% 30/09/2030 [^]	783	0.10
EUR	750,000	Stadshypotek AB 0.125% 05/10/2026	755	0.09
EUR	1,600,000	Stadshypotek AB 0.375% 22/02/2023	1,616	0.20
EUR	200,000	Stadshypotek AB 0.375% 21/02/2024	203	0.02
EUR	1,100,000	Stadshypotek AB 0.375% 06/12/2024	1,118	0.14
EUR	700,000	Stadshypotek AB 0.375% 13/03/2026	713	0.09
EUR	1,000,000	Stadshypotek AB 0.500% 11/07/2025	1,022	0.13
EUR	700,000	Stadshypotek AB 0.750% 01/11/2027	729	0.09
EUR	850,000	Sveriges Sakerstallda Obligationer AB 0.010% 14/03/2030 [^]	834	0.10
EUR	1,200,000	Sveriges Sakerstallda Obligationer AB 0.250% 19/04/2023	1,211	0.15
EUR	1,150,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	1,167	0.14
EUR	700,000	Sveriges Sakerstallda Obligationer AB 0.375% 05/06/2029	710	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.73%) (cont)				
Sweden (30 June 2021: 3.25%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	Sveriges Sakerstallda Obligationer AB 0.500% 29/01/2025	663	0.08
EUR	800,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025 [^]	822	0.10
EUR	550,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027	574	0.07
EUR	700,000	Sveriges Sakerstallda Obligationer AB 1.250% 19/04/2033	765	0.09
EUR	1,850,000	Swedbank Hypotek AB 0.050% 28/05/2025	1,861	0.23
EUR	1,150,000	Swedbank Hypotek AB 0.450% 23/08/2023	1,166	0.14
EUR	1,175,000	Swedbank Hypotek AB 0.500% 05/02/2026 [^]	1,202	0.15
Total Sweden			25,118	3.09
United Kingdom (30 June 2021: 3.17%)				
Corporate Bonds				
EUR	250,000	Clydesdale Bank Plc 0.010% 22/09/2026	249	0.03
EUR	800,000	Coventry Building Society 0.010% 07/07/2028	790	0.10
EUR	600,000	Coventry Building Society 0.125% 20/06/2026	602	0.07
EUR	600,000	Coventry Building Society 0.500% 12/01/2024	609	0.08
EUR	750,000	Leeds Building Society 0.500% 03/07/2024	762	0.09
EUR	750,000	Lloyds Bank Plc 0.125% 18/06/2026	753	0.09
EUR	900,000	Lloyds Bank Plc 0.125% 23/09/2029	893	0.11
EUR	850,000	Lloyds Bank Plc 0.250% 25/03/2024	859	0.11
EUR	1,300,000	Lloyds Bank Plc 0.500% 11/04/2023	1,315	0.16
EUR	1,050,000	Lloyds Bank Plc 0.625% 26/03/2025 [^]	1,074	0.13
EUR	1,350,000	Lloyds Bank Plc 4.875% 13/01/2023	1,424	0.18
EUR	1,650,000	National Westminster Bank Plc 0.500% 15/05/2024	1,678	0.21
EUR	900,000	Nationwide Building Society 0.050% 03/06/2024	906	0.11
EUR	450,000	Nationwide Building Society 0.500% 23/02/2024	457	0.06
EUR	675,000	Nationwide Building Society 0.500% 05/05/2041	659	0.08
EUR	600,000	Nationwide Building Society 0.625% 25/03/2027	618	0.08
EUR	700,000	Nationwide Building Society 1.125% 31/05/2028	744	0.09
EUR	825,000	Nationwide Building Society 1.375% 29/06/2032 [^]	911	0.11
EUR	350,000	Nationwide Building Society 2.250% 25/06/2029	403	0.05
EUR	1,150,000	Santander UK Plc 0.050% 12/01/2027	1,149	0.14
EUR	900,000	Santander UK Plc 0.100% 12/05/2024	906	0.11
EUR	1,350,000	Santander UK Plc 0.375% 20/09/2023	1,366	0.17
EUR	1,500,000	Santander UK Plc 0.500% 10/01/2025	1,527	0.19
EUR	450,000	Santander UK Plc 1.250% 18/09/2024	467	0.06
EUR	600,000	Skipton Building Society 0.010% 22/09/2024	603	0.07
EUR	600,000	Skipton Building Society 0.500% 02/10/2023	608	0.08
EUR	500,000	Yorkshire Building Society 0.010% 16/11/2028	494	0.06
EUR	500,000	Yorkshire Building Society 0.125% 08/05/2024	504	0.06
EUR	800,000	Yorkshire Building Society 0.375% 11/04/2023	808	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 3.17%) (cont)				
Corporate Bonds (cont)				
EUR	350,000	Yorkshire Building Society 0.750% 10/11/2022	354	0.04
Total United Kingdom			24,492	3.02
Total bonds			806,015	99.26

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			806,015	99.26

Cash equivalents (30 June 2021: 0.00%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.00%)				
EUR	3,383	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	333	0.04

Cash[†]			417	0.05
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Other net assets			5,234	0.65
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Net asset value attributable to redeemable shareholders at the end of the financial period			811,999	100.00
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[†]Cash holdings of EUR417,048 are held with State Street Bank and Trust Company. EUR(8) is due as security for futures contracts with .

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	775,202	95.17
Transferable securities traded on another regulated market	13,880	1.71
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	16,933	2.08
UCITS collective investment schemes - Money Market Funds	333	0.04
Other assets	8,176	1.00
Total current assets	814,524	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 98.42%)				
Bonds (30 June 2021: 98.42%)				
Austria (30 June 2021: 5.38%)				
Government Bonds				
EUR	8,708,000	Republic of Austria Government Bond 3.400% 22/11/2022	9,022	2.37
EUR	7,280,000	Republic of Austria Government Bond 3.650% 20/04/2022	7,375	1.94
Total Austria			16,397	4.31
Belgium (30 June 2021: 6.21%)				
Government Bonds				
EUR	10,640,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	10,761	2.83
EUR	12,384,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	12,840	3.38
Total Belgium			23,601	6.21
Finland (30 June 2021: 0.00%)				
Government Bonds				
EUR	4,318,000	Finland Government Bond 1.625% 15/09/2022	4,393	1.15
Total Finland			4,393	1.15
France (30 June 2021: 18.82%)				
Government Bonds				
EUR	29,928,000	French Republic Government Bond OAT 2.250% 25/10/2022	30,640	8.06
EUR	36,492,000	French Republic Government Bond OAT 3.000% 25/04/2022	36,912	9.71
EUR	829,000	French Republic Government Bond OAT 8.250% 25/04/2022	852	0.22
Total France			68,404	17.99
Germany (30 June 2021: 12.84%)				
Government Bonds				
EUR	19,776,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022*	20,088	5.28
EUR	22,706,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022*	22,999	6.05
EUR	17,972,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	17,972	4.73
Total Germany			61,059	16.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2021: 1.42%)				
Government Bonds				
EUR	5,622,000	Ireland Government Bond 0.800% 15/03/2022	5,638	1.48
Total Ireland			5,638	1.48
Italy (30 June 2021: 31.22%)				
Government Bonds				
EUR	16,402,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	16,533	4.35
EUR	12,572,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	12,680	3.34
EUR	14,334,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	14,405	3.79
EUR	14,457,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	14,540	3.82
EUR	15,340,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	15,547	4.09
EUR	15,713,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	15,856	4.17
EUR	16,358,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	17,001	4.47
EUR	14,654,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	15,377	4.04
Total Italy			121,939	32.07
Netherlands (30 June 2021: 3.57%)				
Government Bonds				
EUR	12,670,000	Netherlands Government Bond 2.250% 15/07/2022	12,874	3.39
Total Netherlands			12,874	3.39
Portugal (30 June 2021: 0.00%)				
Government Bonds				
EUR	7,424,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022^	7,596	2.00
Total Portugal			7,596	2.00
Spain (30 June 2021: 18.96%)				
Government Bonds				
EUR	18,860,000	Spain Government Bond 0.400% 30/04/2022	18,939	4.98
EUR	15,520,000	Spain Government Bond 0.450% 31/10/2022	15,667	4.12
EUR	18,102,000	Spain Government Bond 5.850% 31/01/2022	18,193	4.78
Total Spain			52,799	13.88
Total bonds			374,700	98.54

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.14%)							
Forward currency contracts[Ⓐ] (30 June 2021: 0.14%)							
EUR	2,609,659	MXN	63,236,163	2,609,660	04/01/2022	(108)	(0.03)
MXN	297,523,181	EUR	12,225,346	12,225,347	04/01/2022	559	0.15
Total unrealised gains on forward currency contracts						559	0.15
Total unrealised losses on forward currency contracts						(108)	(0.03)
Net unrealised gains on forward currency contracts						451	0.12
Total financial derivative instruments						451	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			375,151	98.66
Cash equivalents (30 June 2021: 1.96%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 1.96%)				
EUR	141,441	BlackRock ICS Euro Liquid Environmentally Aware Fund [Ⓝ]	13,931	3.66
Cash[†]			193	0.05
Other net liabilities			(9,025)	(2.37)
Net asset value attributable to redeemable shareholders at the end of the financial period			380,250	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[Ⓜ]These securities are partially or fully transferred as securities lent.

[Ⓐ]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the MXN Hedged (Acc) Class.

[Ⓝ]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	374,700	93.66
Over-the-counter financial derivative instruments	559	0.14
UCITS collective investment schemes - Money Market Funds	13,931	3.48
Other assets	10,881	2.72
Total current assets	400,071	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 5-7YR UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.61%)				
Bonds (30 June 2021: 99.61%)				
France (30 June 2021: 20.90%)				
Government Bonds				
EUR	7,480,000	French Republic Government Bond OAT 0.000% 25/02/2027	7,582	2.32
EUR	25,169,000	French Republic Government Bond OAT 0.750% 25/05/2028 [†]	26,679	8.18
EUR	21,870,000	French Republic Government Bond OAT 0.750% 25/11/2028 [†]	23,208	7.11
EUR	19,436,000	French Republic Government Bond OAT 1.000% 25/05/2027	20,800	6.38
		Total France	78,269	23.99
Germany (30 June 2021: 21.95%)				
Government Bonds				
EUR	10,666,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027 [†]	10,929	3.35
EUR	10,524,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028	10,791	3.31
EUR	13,931,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [†]	14,440	4.42
EUR	13,256,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [†]	13,821	4.24
EUR	14,343,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [†]	15,103	4.63
EUR	12,593,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [†]	13,306	4.08
		Total Germany	78,390	24.03
Italy (30 June 2021: 29.04%)				
Government Bonds				
EUR	9,125,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	8,900	2.73
EUR	8,024,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	7,918	2.43
EUR	8,695,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	8,869	2.72
EUR	8,852,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	9,041	2.77
EUR	11,643,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	12,612	3.86
EUR	9,687,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	10,490	3.21
EUR	8,472,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	9,243	2.83
EUR	10,200,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	11,638	3.57
		Total Italy	78,711	24.12
Netherlands (30 June 2021: 8.03%)				
Government Bonds				
EUR	7,474,000	Netherlands Government Bond 0.000% 15/01/2027	7,617	2.33
EUR	7,486,000	Netherlands Government Bond 0.750% 15/07/2027	7,957	2.44
EUR	6,970,000	Netherlands Government Bond 0.750% 15/07/2028	7,454	2.29
		Total Netherlands	23,028	7.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 19.69%)				
Government Bonds				
EUR	7,598,000	Spain Government Bond 0.000% 31/01/2028	7,549	2.31
EUR	10,647,000	Spain Government Bond 0.800% 30/07/2027	11,110	3.41
EUR	12,060,000	Spain Government Bond 1.400% 30/04/2028	13,044	4.00
EUR	10,637,000	Spain Government Bond 1.400% 30/07/2028	11,542	3.54
EUR	11,349,000	Spain Government Bond 1.450% 31/10/2027	12,281	3.76
EUR	10,228,000	Spain Government Bond 1.500% 30/04/2027 [†]	11,081	3.40
		Total Spain	66,607	20.42
		Total bonds	325,005	99.62

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	325,005	99.62
Cash equivalents (30 June 2021: 0.03%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.03%)				
EUR	31,029	BlackRock ICS Euro Liquid Environmentally Aware Fund [†]	3,056	0.94
		Cash[†]	164	0.05
		Other net liabilities	(1,970)	(0.61)
		Net asset value attributable to redeemable shareholders at the end of the financial period	326,255	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	317,087	93.00
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	7,918	2.32
UCITS collective investment schemes - Money Market Funds	3,056	0.90
Other assets	12,875	3.78
Total current assets	340,936	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND 10-15YR UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 98.83%)				
Bonds (30 June 2021: 98.83%)				
France (30 June 2021: 34.69%)				
Government Bonds				
EUR	3,733,000	French Republic Government Bond OAT 1.250% 25/05/2034	4,132	7.84
EUR	4,018,000	French Republic Government Bond OAT 1.250% 25/05/2036	4,456	8.45
EUR	2,740,000	French Republic Government Bond OAT 4.750% 25/04/2035	4,308	8.17
EUR	3,340,000	French Republic Government Bond OAT 5.750% 25/10/2032	5,335	10.12
Total France			18,231	34.58
Germany (30 June 2021: 13.48%)				
Government Bonds				
EUR	2,196,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	2,201	4.18
EUR	2,087,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036	2,083	3.95
EUR	2,311,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034 [^]	3,761	7.13
Total Germany			8,045	15.26
Italy (30 June 2021: 30.14%)				
Government Bonds				
EUR	620,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/06/2032	602	1.14
EUR	1,353,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	1,355	2.57
EUR	2,341,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 [^]	2,453	4.65
EUR	1,522,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	1,675	3.18
EUR	1,811,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	2,039	3.87
EUR	1,421,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	1,748	3.31
EUR	2,335,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	3,320	6.30
EUR	1,964,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	2,889	5.48
Total Italy			16,081	30.50
Netherlands (30 June 2021: 5.18%)				
Government Bonds				
EUR	1,481,000	Netherlands Government Bond 2.500% 15/01/2033	1,888	3.58
Total Netherlands			1,888	3.58
Spain (30 June 2021: 15.34%)				
Government Bonds				
EUR	2,108,000	Spain Government Bond 1.850% 30/07/2035	2,382	4.52
EUR	1,874,000	Spain Government Bond 2.350% 30/07/2033 [^]	2,226	4.22
EUR	2,142,000	Spain Government Bond 5.750% 30/07/2032	3,292	6.25
Total Spain			7,900	14.99
Total bonds			52,145	98.91

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			52,145	98.91
Cash equivalents (30 June 2021: 0.04%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.04%)				
EUR	128	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	13	0.02
Cash[†]			27	0.05
Other net assets			537	1.02
Net asset value attributable to redeemable shareholders at the end of the financial period			52,722	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	45,603	79.44
Transferable securities traded on another regulated market	5,940	10.35
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	602	1.05
UCITS collective investment schemes - Money Market Funds	13	0.02
Other assets	5,249	9.14
Total current assets	57,407	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.04%)				
Bonds (30 June 2021: 99.04%)				
Austria (30 June 2021: 5.89%)				
Government Bonds				
EUR	452,000	Republic of Austria Government Bond 0.000% 20/04/2023	456	0.11
EUR	756,000	Republic of Austria Government Bond 0.000% 15/07/2023	763	0.18
EUR	1,090,000	Republic of Austria Government Bond 0.000% 15/07/2024	1,105	0.26
EUR	1,074,000	Republic of Austria Government Bond 0.000% 20/04/2025	1,088	0.25
EUR	986,000	Republic of Austria Government Bond 0.000% 20/02/2030	985	0.23
EUR	1,186,000	Republic of Austria Government Bond 0.000% 20/02/2031	1,175	0.28
EUR	498,000	Republic of Austria Government Bond 0.000% 20/10/2040	453	0.11
EUR	543,000	Republic of Austria Government Bond 0.250% 20/10/2036	528	0.12
EUR	1,514,000	Republic of Austria Government Bond 0.500% 20/04/2027	1,579	0.37
EUR	1,098,000	Republic of Austria Government Bond 0.500% 20/02/2029	1,145	0.27
EUR	1,424,000	Republic of Austria Government Bond 0.750% 20/10/2026	1,499	0.35
EUR	1,135,000	Republic of Austria Government Bond 0.750% 20/02/2028	1,202	0.28
EUR	527,000	Republic of Austria Government Bond 0.750% 20/03/2051	539	0.13
EUR	358,000	Republic of Austria Government Bond 0.850% 30/06/2120	304	0.07
EUR	760,000	Republic of Austria Government Bond 1.200% 20/10/2025	809	0.19
EUR	856,000	Republic of Austria Government Bond 1.500% 20/02/2047	1,041	0.24
EUR	6,000	Republic of Austria Government Bond 1.500% 20/02/2047	7	0.00
EUR	277,000	Republic of Austria Government Bond 1.500% 02/11/2086	346	0.08
EUR	878,000	Republic of Austria Government Bond 1.650% 21/10/2024	933	0.22
EUR	1,159,000	Republic of Austria Government Bond 1.750% 20/10/2023	1,209	0.28
EUR	556,000	Republic of Austria Government Bond 2.100% 20/09/2117	840	0.20
EUR	746,000	Republic of Austria Government Bond 2.400% 23/05/2034	944	0.22
EUR	521,000	Republic of Austria Government Bond 3.150% 20/06/2044	819	0.19
EUR	357,000	Republic of Austria Government Bond 3.800% 26/01/2062	728	0.17

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2021: 5.89%) (cont)				
Government Bonds (cont)				
EUR	1,430,000	Republic of Austria Government Bond 4.150% 15/03/2037	2,246	0.53
EUR	799,000	Republic of Austria Government Bond 4.850% 15/03/2026	979	0.23
EUR	558,000	Republic of Austria Government Bond 6.250% 15/07/2027	764	0.18
Total Austria			24,486	5.74
Belgium (30 June 2021: 2.24%)				
Government Bonds				
EUR	260,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	264	0.06
EUR	227,000	Kingdom of Belgium Government Bond 0.000% 22/10/2031	223	0.05
EUR	515,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	518	0.12
EUR	146,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	148	0.03
EUR	104,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	99	0.02
EUR	201,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	207	0.05
EUR	106,000	Kingdom of Belgium Government Bond 0.650% 22/06/2071	86	0.02
EUR	473,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	494	0.12
EUR	385,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	408	0.10
EUR	305,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	325	0.08
EUR	400,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	430	0.10
EUR	605,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	642	0.15
EUR	455,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	492	0.11
EUR	104,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	116	0.03
EUR	65,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	74	0.02
EUR	384,500	Kingdom of Belgium Government Bond 1.600% 22/06/2047	448	0.10
EUR	234,600	Kingdom of Belgium Government Bond 1.700% 22/06/2050	280	0.07
EUR	423,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	513	0.12
EUR	166,500	Kingdom of Belgium Government Bond 2.150% 22/06/2066	230	0.05
EUR	279,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	291	0.07
EUR	117,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	161	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.04%) (cont)				
Belgium (30 June 2021: 2.24%) (cont)				
Government Bonds (cont)				
EUR	280,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	302	0.07
EUR	350,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	465	0.11
EUR	99,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	162	0.04
EUR	218,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	304	0.07
EUR	452,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	743	0.17
EUR	74,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	90	0.02
EUR	322,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	516	0.12
EUR	210,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	287	0.07
		Total Belgium	9,318	2.18
Finland (30 June 2021: 5.31%)				
Government Bonds				
EUR	1,449,000	Finland Government Bond 0.000% 15/09/2023	1,462	0.34
EUR	817,000	Finland Government Bond 0.000% 15/09/2024	829	0.19
EUR	707,000	Finland Government Bond 0.000% 15/09/2026	718	0.17
EUR	1,016,000	Finland Government Bond 0.000% 15/09/2030	1,014	0.24
EUR	1,386,000	Finland Government Bond 0.125% 15/09/2031	1,389	0.33
EUR	928,000	Finland Government Bond 0.125% 15/04/2036	900	0.21
EUR	713,000	Finland Government Bond 0.125% 15/04/2052	634	0.15
EUR	678,000	Finland Government Bond 0.250% 15/09/2040	660	0.16
EUR	1,279,000	Finland Government Bond 0.500% 15/04/2026	1,329	0.31
EUR	1,490,000	Finland Government Bond 0.500% 15/09/2027	1,556	0.36
EUR	51,000	Finland Government Bond 0.500% 15/09/2027	53	0.01
EUR	1,453,000	Finland Government Bond 0.500% 15/09/2028	1,518	0.36
EUR	1,296,000	Finland Government Bond 0.500% 15/09/2029	1,355	0.32
EUR	656,000	Finland Government Bond 0.750% 15/04/2031	699	0.16
EUR	869,000	Finland Government Bond 0.875% 15/09/2025	912	0.21
EUR	729,000	Finland Government Bond 1.125% 15/04/2034	809	0.19
EUR	827,000	Finland Government Bond 1.375% 15/04/2047	1,018	0.24
EUR	505,000	Finland Government Bond 1.500% 15/04/2023	519	0.12
EUR	1,066,000	Finland Government Bond 2.000% 15/04/2024	1,130	0.27
EUR	1,188,000	Finland Government Bond 2.625% 04/07/2042	1,718	0.40
EUR	754,000	Finland Government Bond 2.750% 04/07/2028	901	0.21
EUR	1,233,000	Finland Government Bond 4.000% 04/07/2025	1,429	0.34
		Total Finland	22,552	5.29
France (30 June 2021: 33.30%)				
Government Bonds				
EUR	755,000	French Republic Government Bond OAT 0.000% 25/02/2023	761	0.18

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 33.30%) (cont)				
Government Bonds (cont)				
EUR	4,096,000	French Republic Government Bond OAT 0.000% 25/03/2023	4,128	0.97
EUR	2,198,000	French Republic Government Bond OAT 0.000% 25/02/2024	2,224	0.52
EUR	2,242,000	French Republic Government Bond OAT 0.000% 25/03/2024	2,270	0.53
EUR	1,662,000	French Republic Government Bond OAT 0.000% 25/03/2024	1,683	0.39
EUR	3,890,000	French Republic Government Bond OAT 0.000% 25/03/2025	3,948	0.93
EUR	5,110,000	French Republic Government Bond OAT 0.000% 25/02/2026	5,187	1.22
EUR	1,965,000	French Republic Government Bond OAT 0.000% 25/02/2027	1,990	0.47
EUR	3,973,000	French Republic Government Bond OAT 0.000% 25/11/2029	3,974	0.93
EUR	4,358,000	French Republic Government Bond OAT 0.000% 25/11/2030	4,314	1.01
EUR	4,026,000	French Republic Government Bond OAT 0.000% 25/11/2031 [^]	3,945	0.92
EUR	4,194,000	French Republic Government Bond OAT 0.250% 25/11/2026	4,308	1.01
EUR	5,024,000	French Republic Government Bond OAT 0.500% 25/05/2025	5,186	1.22
EUR	2,328,000	French Republic Government Bond OAT 0.500% 25/05/2026 [^]	2,414	0.57
EUR	3,260,000	French Republic Government Bond OAT 0.500% 25/05/2029	3,396	0.80
EUR	1,555,000	French Republic Government Bond OAT 0.500% 25/05/2040	1,516	0.36
EUR	914,000	French Republic Government Bond OAT 0.500% 25/06/2044	871	0.20
EUR	14,000	French Republic Government Bond OAT 0.500% 25/06/2044	13	0.00
EUR	662,000	French Republic Government Bond OAT 0.500% 25/05/2072	508	0.12
EUR	4,371,000	French Republic Government Bond OAT 0.750% 25/05/2028 [^]	4,630	1.09
EUR	3,419,000	French Republic Government Bond OAT 0.750% 25/11/2028	3,625	0.85
EUR	2,436,000	French Republic Government Bond OAT 0.750% 25/05/2052	2,322	0.54
EUR	739,000	French Republic Government Bond OAT 0.750% 25/05/2053	697	0.16
EUR	2,178,000	French Republic Government Bond OAT 1.000% 25/11/2025	2,296	0.54
EUR	2,852,000	French Republic Government Bond OAT 1.000% 25/05/2027	3,049	0.71
EUR	3,002,000	French Republic Government Bond OAT 1.250% 25/05/2034	3,318	0.78
EUR	3,288,000	French Republic Government Bond OAT 1.250% 25/05/2036	3,641	0.85
EUR	3,770,000	French Republic Government Bond OAT 1.500% 25/05/2031	4,251	1.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.04%) (cont)				
France (30 June 2021: 33.30%) (cont)				
Government Bonds (cont)				
EUR	2,519,000	French Republic Government Bond OAT 1.500% 25/05/2050	2,915	0.68
EUR	3,178,000	French Republic Government Bond OAT 1.750% 25/05/2023	3,284	0.77
EUR	3,113,000	French Republic Government Bond OAT 1.750% 25/11/2024	3,317	0.78
EUR	2,486,000	French Republic Government Bond OAT 1.750% 25/06/2039	2,996	0.70
EUR	1,061,300	French Republic Government Bond OAT 1.750% 25/05/2066	1,325	0.31
EUR	2,187,500	French Republic Government Bond OAT 2.000% 25/05/2048	2,807	0.66
EUR	3,292,000	French Republic Government Bond OAT 2.250% 25/05/2024	3,515	0.82
EUR	3,659,000	French Republic Government Bond OAT 2.500% 25/05/2030	4,424	1.04
EUR	3,795,000	French Republic Government Bond OAT 2.750% 25/10/2027	4,469	1.05
EUR	2,117,000	French Republic Government Bond OAT 3.250% 25/05/2045	3,262	0.76
EUR	1,916,000	French Republic Government Bond OAT 3.500% 25/04/2026	2,237	0.52
EUR	1,986,000	French Republic Government Bond OAT 4.000% 25/10/2038	3,108	0.73
EUR	1,545,500	French Republic Government Bond OAT 4.000% 25/04/2055	2,897	0.68
EUR	1,322,500	French Republic Government Bond OAT 4.000% 25/04/2060	2,602	0.61
EUR	2,839,000	French Republic Government Bond OAT 4.250% 25/10/2023	3,091	0.72
EUR	2,980,000	French Republic Government Bond OAT 4.500% 25/04/2041	5,088	1.19
EUR	2,404,000	French Republic Government Bond OAT 4.750% 25/04/2035	3,775	0.88
EUR	3,042,000	French Republic Government Bond OAT 5.500% 25/04/2029	4,295	1.01
EUR	2,226,000	French Republic Government Bond OAT 5.750% 25/10/2032	3,552	0.83
EUR	857,000	French Republic Government Bond OAT 6.000% 25/10/2025	1,069	0.25
EUR	800,000	French Republic Government Bond OAT 8.500% 25/04/2023	895	0.21
		Total France	145,388	34.07
Germany (30 June 2021: 22.08%)				
Government Bonds				
EUR	1,666,000	Bundesobligation 0.000% 14/04/2023	1,680	0.39
EUR	1,239,000	Bundesobligation 0.000% 13/10/2023	1,254	0.29
EUR	1,378,000	Bundesobligation 0.000% 05/04/2024	1,399	0.33
EUR	2,021,000	Bundesobligation 0.000% 18/10/2024	2,057	0.48
EUR	1,198,000	Bundesobligation 0.000% 11/04/2025	1,221	0.29

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 22.08%) (cont)				
Government Bonds (cont)				
EUR	1,366,000	Bundesobligation 0.000% 10/10/2025	1,394	0.33
EUR	873,000	Bundesobligation 0.000% 10/10/2025	892	0.21
EUR	1,799,000	Bundesobligation 0.000% 10/04/2026 [*]	1,838	0.43
EUR	1,101,000	Bundesobligation 0.000% 09/10/2026 [*]	1,125	0.26
EUR	1,557,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [*]	1,592	0.37
EUR	1,276,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027 [*]	1,306	0.31
EUR	1,306,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028	1,337	0.31
EUR	2,422,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	2,481	0.58
EUR	1,877,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 [*]	1,921	0.45
EUR	2,113,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 [*]	2,160	0.51
EUR	435,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	447	0.10
EUR	1,343,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031 [*]	1,369	0.32
EUR	1,987,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	2,020	0.47
EUR	515,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	525	0.12
EUR	1,798,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	1,800	0.42
EUR	1,451,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036	1,446	0.34
EUR	2,068,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	1,972	0.46
EUR	319,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	307	0.07
EUR	538,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	508	0.12
EUR	2,629,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [*]	2,723	0.64
EUR	2,102,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	2,190	0.51
EUR	1,434,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [*]	1,496	0.35
EUR	1,855,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	1,920	0.45
EUR	2,605,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026	2,715	0.64
EUR	2,274,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	2,393	0.56
EUR	2,356,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	2,488	0.58
EUR	1,254,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	1,308	0.31
EUR	1,603,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [*]	1,694	0.40

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.04%) (cont)				
Germany (30 June 2021: 22.08%) (cont)				
Government Bonds (cont)				
EUR	2,044,500	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	2,638	0.62
EUR	638,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	654	0.15
EUR	1,239,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	1,276	0.30
EUR	1,130,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	1,188	0.28
EUR	1,586,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	1,668	0.39
EUR	1,469,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023	1,534	0.36
EUR	1,702,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044 [^]	2,651	0.62
EUR	2,226,400	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046 [^]	3,552	0.83
EUR	1,446,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	2,413	0.57
EUR	1,779,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	2,881	0.68
EUR	1,382,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	2,431	0.57
EUR	689,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	925	0.22
EUR	1,671,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	2,716	0.64
EUR	1,350,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040 [^]	2,555	0.60
EUR	1,598,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	2,448	0.57
EUR	972,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	1,333	0.31
EUR	680,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	775	0.18
EUR	808,500	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	1,243	0.29
EUR	753,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	1,046	0.25
EUR	804,500	Bundesschatzanweisungen 0.000% 15/12/2022	809	0.19
EUR	685,000	Bundesschatzanweisungen 0.000% 10/03/2023	690	0.16
EUR	2,232,000	Bundesschatzanweisungen 0.000% 16/06/2023	2,253	0.53
EUR	1,354,000	Bundesschatzanweisungen 0.000% 15/09/2023	1,369	0.32
EUR	660,000	Bundesschatzanweisungen 0.000% 15/12/2023	668	0.16
Total Germany			94,694	22.19
Ireland (30 June 2021: 0.02%)				
Government Bonds				
EUR	1,000	Ireland Government Bond 0.000% 18/10/2031	1	0.00
EUR	2,000	Ireland Government Bond 0.200% 18/10/2030	2	0.00
EUR	15,000	Ireland Government Bond 1.000% 15/05/2026	16	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2021: 0.02%) (cont)				
Government Bonds (cont)				
EUR	3,000	Ireland Government Bond 1.100% 15/05/2029	3	0.00
EUR	10,000	Ireland Government Bond 1.300% 15/05/2033	11	0.00
EUR	10,000	Ireland Government Bond 2.000% 18/02/2045	13	0.00
EUR	10,000	Ireland Government Bond 3.400% 18/03/2024	11	0.00
Total Ireland			57	0.01
Italy (30 June 2021: 21.92%)				
Government Bonds				
EUR	1,660,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	1,662	0.39
EUR	840,000	Italy Buoni Poliennali Del Tesoro 0.000% 30/01/2024	841	0.20
EUR	989,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/04/2024	989	0.23
EUR	1,090,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/08/2024	1,088	0.25
EUR	885,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	871	0.20
EUR	1,206,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	1,183	0.28
EUR	1,195,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	1,201	0.28
EUR	1,034,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	1,008	0.24
EUR	700,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	706	0.17
EUR	1,092,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	1,100	0.26
EUR	634,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	639	0.15
EUR	1,346,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	1,328	0.31
EUR	1,047,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	1,062	0.25
EUR	1,040,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	990	0.23
EUR	500,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	508	0.12
EUR	1,449,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	1,476	0.35
EUR	1,218,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	1,197	0.28
EUR	698,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	709	0.17
EUR	750,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	762	0.18
EUR	1,581,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	1,614	0.38
EUR	770,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	767	0.18
EUR	1,236,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	1,210	0.28
EUR	560,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/06/2032	544	0.13
EUR	1,030,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037	948	0.22
EUR	964,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	1,003	0.23
EUR	1,369,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	1,413	0.33
EUR	941,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	978	0.23
EUR	555,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	579	0.14
EUR	673,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	673	0.16
EUR	1,083,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	1,132	0.26
EUR	1,041,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	975	0.23
EUR	499,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	526	0.12
EUR	994,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	1,045	0.24
EUR	1,185,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	1,241	0.29
EUR	962,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	899	0.21
EUR	916,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	955	0.22
EUR	707,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	713	0.17
EUR	684,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	715	0.17

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.04%) (cont)				
Italy (30 June 2021: 21.92%) (cont)				
Government Bonds (cont)				
EUR	1,812,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	1,916	0.45
EUR	1,081,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	1,154	0.27
EUR	1,736,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	1,879	0.44
EUR	628,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	680	0.16
EUR	964,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	1,039	0.24
EUR	213,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	201	0.05
EUR	90,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	85	0.02
EUR	1,472,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	1,605	0.38
EUR	874,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	962	0.23
EUR	330,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	345	0.08
EUR	1,120,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	1,260	0.29
EUR	730,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	802	0.19
EUR	1,657,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	1,773	0.42
EUR	323,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	351	0.08
EUR	887,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	1,026	0.24
EUR	807,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	920	0.22
EUR	482,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	538	0.13
EUR	713,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	854	0.20
EUR	1,441,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	1,672	0.39
EUR	540,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	660	0.15
EUR	773,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	978	0.23
EUR	954,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	1,172	0.27
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	1,312	0.31
EUR	1,592,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	1,920	0.45
EUR	976,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	1,072	0.25
EUR	655,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	918	0.21
EUR	1,254,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	1,670	0.39
EUR	1,381,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	1,471	0.34
EUR	1,398,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	1,536	0.36
EUR	687,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	807	0.19
EUR	454,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	490	0.11
EUR	1,146,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	1,448	0.34
EUR	773,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	1,196	0.28
EUR	1,503,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	1,734	0.41
EUR	1,358,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	1,930	0.45
EUR	1,237,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	1,873	0.44
EUR	1,513,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	2,322	0.54
EUR	1,325,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	1,773	0.42
EUR	891,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	1,310	0.31
EUR	1,865,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	2,692	0.63
EUR	1,615,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	2,162	0.51
EUR	344,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	457	0.11
EUR	1,050,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	1,226	0.29
Total Italy			90,441	21.20

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 0.03%)				
Government Bonds				
EUR	1,000	Netherlands Government Bond 0.000% 15/07/2030	1	0.00
EUR	5,000	Netherlands Government Bond 0.000% 15/07/2031	5	0.00
EUR	12,000	Netherlands Government Bond 0.000% 15/01/2052	11	0.01
EUR	5,000	Netherlands Government Bond 0.250% 15/07/2025	5	0.00
EUR	5,000	Netherlands Government Bond 0.250% 15/07/2029	5	0.00
EUR	2,000	Netherlands Government Bond 0.750% 15/07/2028	2	0.00
EUR	30,000	Netherlands Government Bond 3.750% 15/01/2023	32	0.01
Total Netherlands			61	0.02
Spain (30 June 2021: 8.25%)				
Government Bonds				
EUR	865,000	Spain Government Bond 0.000% 30/04/2023	872	0.20
EUR	640,000	Spain Government Bond 0.000% 31/05/2024	646	0.15
EUR	650,000	Spain Government Bond 0.000% 31/01/2025	658	0.15
EUR	706,000	Spain Government Bond 0.000% 31/01/2026	710	0.17
EUR	410,000	Spain Government Bond 0.000% 31/01/2027	410	0.10
EUR	1,100,000	Spain Government Bond 0.000% 31/01/2028	1,091	0.26
EUR	270,000	Spain Government Bond 0.100% 30/04/2031	260	0.06
EUR	458,000	Spain Government Bond 0.250% 30/07/2024	466	0.11
EUR	911,000	Spain Government Bond 0.350% 30/07/2023	924	0.22
EUR	757,000	Spain Government Bond 0.500% 30/04/2030	766	0.18
EUR	552,000	Spain Government Bond 0.500% 31/10/2031	548	0.13
EUR	748,000	Spain Government Bond 0.600% 31/10/2029	766	0.18
EUR	645,000	Spain Government Bond 0.800% 30/07/2027	672	0.16
EUR	196,000	Spain Government Bond 0.850% 30/07/2037	190	0.04
EUR	110,000	Spain Government Bond 1.000% 30/07/2042	107	0.02
EUR	703,000	Spain Government Bond 1.000% 31/10/2050	636	0.15
EUR	403,000	Spain Government Bond 1.200% 31/10/2040	406	0.10
EUR	651,000	Spain Government Bond 1.250% 31/10/2030	697	0.16
EUR	730,000	Spain Government Bond 1.300% 31/10/2026	781	0.18
EUR	671,000	Spain Government Bond 1.400% 30/04/2028	725	0.17
EUR	525,000	Spain Government Bond 1.400% 30/07/2028	569	0.13
EUR	577,000	Spain Government Bond 1.450% 31/10/2027	623	0.15
EUR	737,000	Spain Government Bond 1.450% 30/04/2029	802	0.19
EUR	143,000	Spain Government Bond 1.450% 31/10/2071	123	0.03
EUR	687,000	Spain Government Bond 1.500% 30/04/2027	744	0.17
EUR	361,000	Spain Government Bond 1.600% 30/04/2025	384	0.09
EUR	540,000	Spain Government Bond 1.850% 30/07/2035	608	0.14
EUR	629,000	Spain Government Bond 1.950% 30/04/2026	686	0.16
EUR	906,000	Spain Government Bond 1.950% 30/07/2030	1,025	0.24
EUR	788,000	Spain Government Bond 2.150% 31/10/2025	861	0.20
EUR	1,290,000	Spain Government Bond 2.350% 30/07/2033	1,529	0.36
EUR	393,000	Spain Government Bond 2.700% 31/10/2048	514	0.12
EUR	1,253,000	Spain Government Bond 2.750% 31/10/2024	1,368	0.32
EUR	638,000	Spain Government Bond 2.900% 31/10/2046	858	0.20
EUR	495,000	Spain Government Bond 3.450% 30/07/2066	739	0.17

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.04%) (cont)				
Spain (30 June 2021: 8.25%) (cont)				
Government Bonds (cont)				
EUR	602,000	Spain Government Bond 3.800% 30/04/2024	663	0.16
EUR	813,000	Spain Government Bond 4.200% 31/01/2037	1,192	0.28
EUR	764,000	Spain Government Bond 4.400% 31/10/2023	833	0.20
EUR	810,000	Spain Government Bond 4.650% 30/07/2025	954	0.22
EUR	882,000	Spain Government Bond 4.700% 30/07/2041	1,444	0.34
EUR	552,000	Spain Government Bond 4.800% 31/01/2024	614	0.14
EUR	544,000	Spain Government Bond 4.900% 30/07/2040	902	0.21
EUR	662,000	Spain Government Bond 5.150% 31/10/2028	887	0.21
EUR	571,000	Spain Government Bond 5.150% 31/10/2044	1,026	0.24
EUR	430,000	Spain Government Bond 5.400% 31/01/2023	458	0.11
EUR	724,000	Spain Government Bond 5.750% 30/07/2032	1,111	0.26
EUR	619,000	Spain Government Bond 5.900% 30/07/2026	790	0.19
EUR	830,000	Spain Government Bond 6.000% 31/01/2029	1,172	0.27
Total Spain			35,810	8.39
Total bonds			422,807	99.09

	Fair Value EUR'000	% of net asset value
Total value of investments	422,807	99.09
Cash[†]	1,659	0.39
Other net assets	2,241	0.52
Net asset value attributable to redeemable shareholders at the end of the financial period	426,707	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	406,363	94.60
Transferable securities traded on another regulated market	13,731	3.20
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2,713	0.63
Other assets	6,730	1.57
Total current assets	429,537	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 97.79%)				
Bonds (30 June 2021: 97.79%)				
Australia (30 June 2021: 2.09%)				
Corporate Bonds				
GBP	175,000	APT Pipelines Ltd 2.500% 15/03/2036	172	0.10
GBP	325,000	APT Pipelines Ltd 3.125% 18/07/2031	345	0.21
GBP	314,000	APT Pipelines Ltd 3.500% 22/03/2030	342	0.20
GBP	325,000	APT Pipelines Ltd 4.250% 26/11/2024	350	0.21
GBP	312,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	328	0.20
GBP	650,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	863	0.52
GBP	236,000	BHP Billiton Finance Ltd 6.500% 22/10/2077 [^]	245	0.15
GBP	200,000	Pacific National Finance Pty Ltd 5.000% 19/09/2023	211	0.13
Total Australia			2,856	1.72
Belgium (30 June 2021: 1.18%)				
Corporate Bonds				
GBP	499,000	Anheuser-Busch InBev SA 2.250% 24/05/2029	516	0.31
GBP	675,000	Anheuser-Busch InBev SA 2.850% 25/05/2037	724	0.44
GBP	370,000	Anheuser-Busch InBev SA 4.000% 24/09/2025	406	0.24
GBP	340,000	Anheuser-Busch InBev SA 9.750% 30/07/2024	412	0.25
Total Belgium			2,058	1.24
Cayman Islands (30 June 2021: 1.48%)				
Corporate Bonds				
GBP	100,000	South East Water Finance Ltd 5.583% 29/03/2029	123	0.07
GBP	175,000	Southern Water Services Finance Ltd 1.625% 30/03/2027	173	0.10
GBP	125,000	Southern Water Services Finance Ltd 2.375% 28/05/2028	129	0.08
GBP	300,000	Southern Water Services Finance Ltd 3.000% 28/05/2037	326	0.20
GBP	100,000	Southern Water Services Finance Ltd 4.500% 31/03/2052	158	0.10
GBP	150,000	Southern Water Services Finance Ltd 5.000% 31/03/2041	222	0.13
GBP	225,000	Southern Water Services Finance Ltd 5.125% 30/09/2056	406	0.24
GBP	300,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	391	0.24
GBP	300,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	360	0.22
GBP	180,000	Yorkshire Power Finance Ltd 7.250% 04/08/2028	239	0.14
Total Cayman Islands			2,527	1.52
Denmark (30 June 2021: 1.23%)				
Corporate Bonds				
GBP	130,000	AP Moller - Maersk AS 4.000% 04/04/2025	141	0.09
GBP	200,000	Orsted AS 2.125% 17/05/2027 [^]	207	0.12
GBP	250,000	Orsted AS 2.500% 16/05/2033	269	0.16

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Denmark (30 June 2021: 1.23%) (cont)				
Corporate Bonds (cont)				
GBP	400,000	Orsted AS 2.500% 18/02/3021	392	0.24
GBP	500,000	Orsted AS 4.875% 12/01/2032	645	0.39
GBP	304,000	Orsted AS 5.750% 09/04/2040	484	0.29
Total Denmark			2,138	1.29
France (30 June 2021: 10.29%)				
Corporate Bonds				
GBP	300,000	Bouygues SA 5.500% 06/10/2026	356	0.21
GBP	238,000	Cie de Saint-Gobain 4.625% 09/10/2029	285	0.17
GBP	150,000	Cie de Saint-Gobain 5.625% 15/11/2024	168	0.10
GBP	650,000	Electricite de France SA 5.125% 22/09/2050 [^]	1,002	0.60
GBP	400,000	Electricite de France SA 5.500% 27/03/2037	557	0.34
GBP	1,000,000	Electricite de France SA 5.500% 17/10/2041	1,470	0.89
GBP	495,000	Electricite de France SA 5.875% 18/07/2031	660	0.40
GBP	1,000,000	Electricite de France SA 6.000% 23/01/2114	1,805	1.09
GBP	1,050,000	Electricite de France SA 6.125% 02/06/2034	1,489	0.90
GBP	400,000	Electricite de France SA 6.250% 30/05/2028	507	0.31
GBP	250,000	Electricite de France SA 6.875% 12/12/2022	264	0.16
GBP	750,000	Engie SA 5.000% 01/10/2060	1,249	0.75
GBP	400,000	Engie SA 7.000% 30/10/2028	536	0.32
GBP	600,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 11/02/2023	600	0.36
GBP	600,000	LVMH Moet Hennessy Louis Vuitton SE 1.125% 11/02/2027	593	0.36
GBP	600,000	Orange SA 3.250% 15/01/2032	668	0.40
GBP	100,000	Orange SA 5.250% 05/12/2025	115	0.07
GBP	350,000	Orange SA 5.375% 22/11/2050	571	0.34
GBP	390,000	Orange SA 5.625% 23/01/2034	539	0.33
GBP	355,000	Orange SA 5.750% [#]	374	0.23
GBP	275,000	Orange SA 8.125% 20/11/2028	389	0.23
GBP	150,000	RCI Banque SA 1.875% 08/11/2022	151	0.09
GBP	175,000	Sodexo SA 1.750% 26/06/2028	176	0.11
GBP	200,000	Suez SA 5.375% 02/12/2030	257	0.16
GBP	300,000	Total Capital International SA 1.405% 03/09/2031	290	0.17
GBP	100,000	TotalEnergies Capital International SA 1.250% 16/12/2024	100	0.06
GBP	400,000	TotalEnergies Capital International SA 1.660% 22/07/2026	404	0.24
GBP	225,000	TotalEnergies Capital International SA 1.750% 07/07/2025	229	0.14
GBP	450,000	Veolia Environnement SA 6.125% 29/10/2037	687	0.41
GBP	200,000	Vinci SA 2.250% 15/03/2027	208	0.13
GBP	300,000	Vinci SA 2.750% 15/09/2034	331	0.20
Total France			17,030	10.27
Germany (30 June 2021: 1.56%)				
Corporate Bonds				
GBP	300,000	BASF SE 0.875% 06/10/2023 [^]	299	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2021: 97.79%) (cont)				
Germany (30 June 2021: 1.56%) (cont)				
Corporate Bonds (cont)				
GBP	50,000	BASF SE 1.375% 21/06/2022	50	0.03
GBP	150,000	BASF SE 1.750% 11/03/2025	152	0.09
GBP	350,000	Deutsche Bahn Finance GmbH 0.375% 03/12/2026	335	0.20
GBP	400,000	Deutsche Bahn Finance GmbH 1.375% 07/07/2025	403	0.25
GBP	300,000	Deutsche Bahn Finance GmbH 3.125% 24/07/2026	325	0.20
GBP	299,000	Deutsche Telekom AG 3.125% 06/02/2034	335	0.20
GBP	300,000	Henkel AG & Co KGaA 1.000% 30/09/2022 [†]	301	0.18
GBP	300,000	Henkel AG & Co KGaA 1.250% 30/09/2026	301	0.18
Total Germany			2,501	1.51
Ireland (30 June 2021: 0.28%)				
Corporate Bonds				
GBP	175,000	ESB Finance DAC 1.875% 21/07/2035 [†]	176	0.11
GBP	179,000	Russian Railways Via RZD Capital Plc 7.487% 25/03/2031	237	0.14
Total Ireland			413	0.25
Italy (30 June 2021: 0.44%)				
Corporate Bonds				
GBP	341,000	Enel SpA 5.750% 22/06/2037	489	0.30
Total Italy			489	0.30
Japan (30 June 2021: 0.59%)				
Corporate Bonds				
GBP	250,000	East Japan Railway Co 1.162% 15/09/2028	244	0.15
GBP	100,000	East Japan Railway Co 4.500% 25/01/2036	133	0.08
GBP	300,000	East Japan Railway Co 4.750% 08/12/2031 [†]	384	0.23
GBP	200,000	East Japan Railway Co 4.875% 14/06/2034 [†]	268	0.16
GBP	200,000	East Japan Railway Co 5.250% 22/04/2033	271	0.16
Total Japan			1,300	0.78
Jersey (30 June 2021: 4.60%)				
Corporate Bonds				
GBP	300,000	Gatwick Funding Ltd 2.500% 15/04/2030	296	0.18
GBP	235,000	Gatwick Funding Ltd 2.625% 07/10/2046 [†]	218	0.13
GBP	225,000	Gatwick Funding Ltd 2.875% 05/07/2049	218	0.13
GBP	150,000	Gatwick Funding Ltd 3.125% 28/09/2039	152	0.09
GBP	125,000	Gatwick Funding Ltd 3.250% 26/02/2048	129	0.08
GBP	300,000	Gatwick Funding Ltd 4.625% 27/03/2034	353	0.21
GBP	150,000	Gatwick Funding Ltd 5.250% 23/01/2024	161	0.10
GBP	250,000	Gatwick Funding Ltd 5.750% 23/01/2037	331	0.20
GBP	200,000	Gatwick Funding Ltd 6.125% 02/03/2026	232	0.14
GBP	275,000	Gatwick Funding Ltd 6.500% 02/03/2041	404	0.24
GBP	325,000	Glencore Finance Europe Ltd 3.125% 26/03/2026	340	0.21
GBP	275,000	Heathrow Funding Ltd 2.625% 16/03/2028	273	0.16

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Jersey (30 June 2021: 4.60%) (cont)				
Corporate Bonds (cont)				
GBP	300,000	Heathrow Funding Ltd 2.750% 13/10/2029	307	0.19
GBP	250,000	Heathrow Funding Ltd 2.750% 09/08/2049	246	0.15
GBP	600,000	Heathrow Funding Ltd 4.625% 31/10/2046	784	0.47
GBP	450,000	Heathrow Funding Ltd 5.225% 15/02/2023	469	0.28
GBP	475,000	Heathrow Funding Ltd 5.875% 13/05/2041	682	0.41
GBP	605,000	Heathrow Funding Ltd 6.450% 10/12/2031	810	0.49
GBP	495,000	Heathrow Funding Ltd 6.750% 03/12/2026	601	0.36
GBP	125,000	Heathrow Funding Ltd 7.075% 04/08/2028	161	0.10
GBP	425,000	Heathrow Funding Ltd 7.125% 14/02/2024	470	0.28
Total Jersey			7,637	4.60
Luxembourg (30 June 2021: 0.43%)				
Corporate Bonds				
GBP	275,000	CK Hutchison Group Telecom Finance SA 2.000% 17/10/2027	275	0.17
GBP	250,000	CK Hutchison Group Telecom Finance SA 2.625% 17/10/2034	253	0.15
GBP	250,000	Nestle Finance International Ltd 2.250% 30/11/2023	257	0.15
Total Luxembourg			785	0.47
Mexico (30 June 2021: 1.12%)				
Corporate Bonds				
GBP	556,000	America Movil SAB de CV 4.375% 07/08/2041 [†]	717	0.43
GBP	156,000	America Movil SAB de CV 4.948% 22/07/2033	200	0.12
GBP	400,000	America Movil SAB de CV 5.000% 27/10/2026 [†]	461	0.28
GBP	405,000	America Movil SAB de CV 5.750% 28/06/2030	522	0.32
Total Mexico			1,900	1.15
Netherlands (30 June 2021: 11.62%)				
Corporate Bonds				
GBP	350,000	BMW International Investment BV 0.750% 08/03/2024	347	0.21
GBP	150,000	BMW International Investment BV 1.375% 01/10/2024	151	0.09
GBP	250,000	BMW International Investment BV 1.875% 11/09/2023 [†]	253	0.15
GBP	300,000	Daimler International Finance BV 1.625% 11/11/2024	302	0.18
GBP	400,000	Daimler International Finance BV 2.000% 04/09/2023	405	0.24
GBP	200,000	Deutsche Telekom International Finance BV 1.250% 06/10/2023 [†]	201	0.12
GBP	100,000	Deutsche Telekom International Finance BV 2.250% 13/04/2029	103	0.06
GBP	150,000	Deutsche Telekom International Finance BV 2.500% 10/10/2025	156	0.09
GBP	224,000	Deutsche Telekom International Finance BV 7.625% 15/06/2030	324	0.20
GBP	275,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	400	0.24
GBP	300,000	E.ON International Finance BV 4.750% 31/01/2034	381	0.23
GBP	325,000	E.ON International Finance BV 5.625% 06/12/2023	352	0.21
GBP	700,000	E.ON International Finance BV 5.875% 30/10/2037	1,022	0.62

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2021: 97.79%) (cont)				
Netherlands (30 June 2021: 11.62%) (cont)				
Corporate Bonds (cont)				
GBP	750,000	E.ON International Finance BV 6.125% 06/07/2039	1,144	0.69
GBP	454,000	E.ON International Finance BV 6.250% 03/06/2030	603	0.36
GBP	695,000	E.ON International Finance BV 6.375% 07/06/2032	973	0.59
GBP	550,000	E.ON International Finance BV 6.750% 27/01/2039	881	0.53
GBP	175,000	EDP Finance BV 8.625% 04/01/2024	200	0.12
GBP	325,000	Enel Finance International NV 1.000% 20/10/2027	314	0.19
GBP	500,000	Enel Finance International NV 5.625% 14/08/2024	556	0.34
GBP	1,020,000	Enel Finance International NV 5.750% 14/09/2040	1,525	0.92
GBP	150,000	Holcim Sterling Finance Netherlands BV 2.250% 04/04/2034	147	0.09
GBP	250,000	Holcim Sterling Finance Netherlands BV 3.000% 12/05/2032	265	0.16
GBP	300,000	JT International Financial Services BV 2.750% 28/09/2033	319	0.19
GBP	250,000	Koninklijke KPN NV 5.000% 18/11/2026 [^]	283	0.17
GBP	625,000	Koninklijke KPN NV 5.750% 17/09/2029	757	0.46
GBP	250,000	Linde Finance BV 5.875% 24/04/2023	266	0.16
GBP	350,000	Shell International Finance BV 1.000% 10/12/2030 [^]	328	0.20
GBP	400,000	Shell International Finance BV 1.750% 10/09/2052	346	0.21
GBP	300,000	Siemens Financieringsmaatschappij NV 0.875% 05/06/2023	300	0.18
GBP	500,000	Siemens Financieringsmaatschappij NV 1.000% 20/02/2025	497	0.30
GBP	300,000	Siemens Financieringsmaatschappij NV 2.750% 10/09/2025 [^]	316	0.19
GBP	500,000	Siemens Financieringsmaatschappij NV 3.750% 10/09/2042	680	0.41
GBP	425,000	Toyota Motor Finance Netherlands BV 0.750% 19/12/2025	415	0.25
GBP	100,000	Toyota Motor Finance Netherlands BV 1.375% 23/05/2023	101	0.06
GBP	300,000	Volkswagen Financial Services NV 0.875% 20/02/2025	292	0.18
GBP	300,000	Volkswagen Financial Services NV 1.125% 18/09/2023	299	0.18
GBP	200,000	Volkswagen Financial Services NV 1.375% 14/09/2028	193	0.12
GBP	300,000	Volkswagen Financial Services NV 1.625% 30/11/2022	302	0.18
GBP	100,000	Volkswagen Financial Services NV 1.625% 10/02/2024	100	0.06
GBP	200,000	Volkswagen Financial Services NV 1.750% 12/09/2022	201	0.12
GBP	300,000	Volkswagen Financial Services NV 1.875% 03/12/2024	302	0.18
GBP	200,000	Volkswagen Financial Services NV 2.125% 27/06/2024	203	0.12
GBP	125,000	Volkswagen Financial Services NV 2.250% 12/04/2025	127	0.08
GBP	200,000	Volkswagen Financial Services NV 2.750% 10/07/2023	204	0.12
GBP	300,000	Volkswagen Financial Services NV 4.250% 09/10/2025	327	0.20
GBP	300,000	Volkswagen Financial Services NV 'S' 1.125% 05/07/2026	291	0.18
GBP	100,000	Volkswagen International Finance NV 3.375% 16/11/2026	107	0.06

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Netherlands (30 June 2021: 11.62%) (cont)				
Corporate Bonds (cont)				
GBP	400,000	Volkswagen International Finance NV 4.125% 17/11/2031	468	0.28
Total Netherlands			19,029	11.47
New Zealand (30 June 2021: 0.10%)				
Corporate Bonds				
GBP	150,000	Fonterra Co-operative Group Ltd 9.375% 04/12/2023	173	0.10
Total New Zealand			173	0.10
Norway (30 June 2021: 0.78%)				
Corporate Bonds				
GBP	250,000	Equinor ASA 4.250% 10/04/2041 [^]	339	0.20
GBP	150,000	Equinor ASA 6.125% 27/11/2028	195	0.12
GBP	505,000	Equinor ASA 6.875% 11/03/2031	726	0.44
Total Norway			1,260	0.76
Spain (30 June 2021: 1.16%)				
Corporate Bonds				
GBP	300,000	Abertis Infraestructuras SA 3.375% 27/11/2026	318	0.19
GBP	400,000	Iberdrola Finanzas SA 7.375% 29/01/2024	450	0.27
GBP	300,000	Telefonica Emisiones SA 5.289% 09/12/2022	313	0.19
GBP	350,000	Telefonica Emisiones SA 5.375% 02/02/2026	402	0.24
GBP	300,000	Telefonica Emisiones SA 5.445% 08/10/2029	374	0.23
Total Spain			1,857	1.12
Sweden (30 June 2021: 0.71%)				
Corporate Bonds				
GBP	200,000	Vattenfall AB 2.500% 29/06/2083	196	0.12
GBP	530,000	Vattenfall AB 6.875% 15/04/2039	902	0.54
Total Sweden			1,098	0.66
United Arab Emirates (30 June 2021: 0.18%)				
Corporate Bonds				
GBP	300,000	DP World Ltd 4.250% 25/09/2030	337	0.20
Total United Arab Emirates			337	0.20
United Kingdom (30 June 2021: 41.65%)				
Corporate Bonds				
GBP	325,000	ABP Finance Plc 6.250% 14/12/2026 [^]	390	0.24
GBP	150,000	Affinity Water Finance Plc 4.500% 31/03/2036	197	0.12
GBP	200,000	Affinity Water Finance Plc 5.875% 13/07/2026	239	0.14
GBP	225,000	Anglian Water Osprey Financing Plc 2.000% 31/07/2028	224	0.14
GBP	150,000	Anglian Water Services Financing Plc 1.625% 10/08/2025	152	0.09
GBP	200,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	217	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2021: 97.79%) (cont)				
United Kingdom (30 June 2021: 41.65%) (cont)				
Corporate Bonds (cont)				
GBP	274,000	Anglian Water Services Financing Plc 6.293% 30/07/2030	375	0.23
GBP	200,000	Anglian Water Services Financing Plc 6.625% 15/01/2029	267	0.16
GBP	200,000	Anglian Water Services Financing Plc 6.875% 21/08/2023	219	0.13
GBP	225,000	Anglo American Capital Plc 3.375% 11/03/2029	241	0.15
GBP	183,333	Arqiva Financing Plc 4.882% 31/12/2032	211	0.13
GBP	200,000	AstraZeneca Plc 5.750% 13/11/2031	277	0.17
GBP	200,000	Babcock International Group Plc 1.875% 05/10/2026	197	0.12
GBP	450,000	BAT International Finance Plc 2.250% 26/06/2028	437	0.26
GBP	400,000	BAT International Finance Plc 2.250% 09/09/2052	274	0.17
GBP	495,000	BAT International Finance Plc 4.000% 04/09/2026	531	0.32
GBP	275,000	BAT International Finance Plc 4.000% 23/11/2055	263	0.16
GBP	180,000	BAT International Finance Plc 5.750% 05/07/2040	220	0.13
GBP	325,000	BAT International Finance Plc 6.000% 24/11/2034	401	0.24
GBP	325,000	BAT International Finance Plc 7.250% 12/03/2024	363	0.22
GBP	200,000	Bazalgette Finance Plc 2.375% 29/11/2027	210	0.13
GBP	300,000	Berkeley Group Plc 2.500% 11/08/2031	290	0.17
GBP	525,000	BG Energy Capital Plc 5.000% 04/11/2036	702	0.42
GBP	530,000	BG Energy Capital Plc 5.125% 01/12/2025	604	0.36
GBP	875,000	BP Capital Markets Plc 4.250%#	912	0.55
GBP	375,000	British Telecommunications Plc 3.125% 21/11/2031	392	0.24
GBP	150,000	British Telecommunications Plc 3.625% 21/11/2047	160	0.10
GBP	400,000	British Telecommunications Plc 5.750% 07/12/2028	476	0.29
GBP	400,000	British Telecommunications Plc 6.375% 23/06/2037	535	0.32
GBP	225,000	Bunzl Finance Plc 1.500% 30/10/2030	218	0.13
GBP	200,000	Bunzl Finance Plc 2.250% 11/06/2025	206	0.12
GBP	150,000	Burberry Group Plc 1.125% 21/09/2025	147	0.09
GBP	550,000	Cadent Finance Plc 2.125% 22/09/2028	558	0.34
GBP	200,000	Cadent Finance Plc 2.250% 10/10/2035	196	0.12
GBP	570,000	Cadent Finance Plc 2.625% 22/09/2038	583	0.35
GBP	615,000	Cadent Finance Plc 2.750% 22/09/2046	634	0.38
GBP	125,000	Cadent Finance Plc 3.125% 21/03/2040^	135	0.08
GBP	250,000	Cardiff University 3.000% 07/12/2055	316	0.19
GBP	425,000	Centrica Plc 4.250% 12/09/2044	533	0.32
GBP	336,000	Centrica Plc 4.375% 13/03/2029	389	0.23
GBP	544,000	Centrica Plc 7.000% 19/09/2033	799	0.48
GBP	275,000	Chancellor Masters & Scholars of The University of Cambridge 2.350% 27/06/2078	384	0.23
GBP	225,000	Chancellor Masters & Scholars of The University of Cambridge 3.750% 17/10/2052	344	0.21
GBP	197,000	Channel Link Enterprises Finance Plc 3.848% 30/06/2050	227	0.14
GBP	125,000	Compass Group Plc 2.000% 05/09/2025	128	0.08
GBP	275,000	Compass Group Plc 2.000% 03/07/2029	285	0.17
GBP	150,000	Compass Group Plc 3.850% 26/06/2026	167	0.10

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2021: 41.65%) (cont)				
Corporate Bonds (cont)				
GBP	552,600	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	602	0.36
GBP	300,000	Crh Finance UK Plc 4.125% 02/12/2029	350	0.21
GBP	350,000	Diageo Finance Plc 1.250% 28/03/2033	335	0.20
GBP	350,000	Diageo Finance Plc 1.750% 12/10/2026	358	0.22
GBP	175,000	Diageo Finance Plc 2.875% 27/03/2029	193	0.12
GBP	125,000	DS Smith Plc 2.875% 26/07/2029	130	0.08
GBP	275,000	DWR Cymru Financing UK Plc 1.375% 31/03/2033	266	0.16
GBP	200,000	DWR Cymru Financing UK Plc 2.375% 31/03/2034	204	0.12
GBP	175,000	DWR Cymru Financing UK Plc 2.500% 31/03/2036^	189	0.11
GBP	50,000	DWR Cymru Financing UK Plc 4.473% 31/03/2057	84	0.05
GBP	275,000	DWR Cymru Financing UK Plc 6.015% 31/03/2028	349	0.21
GBP	275,000	Eastern Power Networks Plc 1.875% 01/06/2035^	270	0.16
GBP	300,000	Eastern Power Networks Plc 2.125% 25/11/2033	307	0.19
GBP	250,000	Eastern Power Networks Plc 5.750% 08/03/2024	274	0.17
GBP	250,000	Eastern Power Networks Plc 6.250% 12/11/2036	386	0.23
GBP	175,000	Eastern Power Networks Plc 8.500% 31/03/2025	213	0.13
GBP	145,000	Electricity North West Ltd 8.875% 25/03/2026	189	0.11
GBP	325,000	ENW Finance Plc 1.415% 30/07/2030	314	0.19
GBP	175,000	Experian Finance Plc 0.739% 29/10/2025	171	0.10
GBP	350,000	Experian Finance Plc 2.125% 27/09/2024	357	0.22
GBP	300,000	Experian Finance Plc 3.250% 07/04/2032^	335	0.20
GBP	50,000	Firstgroup Plc 6.875% 18/09/2024	56	0.03
GBP	475,000	GlaxoSmithKline Capital Plc 1.250% 12/10/2028	468	0.28
GBP	475,000	GlaxoSmithKline Capital Plc 1.625% 12/05/2035	456	0.27
GBP	425,000	GlaxoSmithKline Capital Plc 3.375% 20/12/2027	471	0.28
GBP	575,000	GlaxoSmithKline Capital Plc 4.250% 18/12/2045^	815	0.49
GBP	736,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	1,008	0.61
GBP	705,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042	1,082	0.65
GBP	500,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	817	0.49
GBP	100,000	Go-Ahead Group Plc 2.500% 06/07/2024^	99	0.06
GBP	200,000	Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026	238	0.14
GBP	350,000	Imperial Brands Finance Plc 4.875% 07/06/2032	401	0.24
GBP	350,000	Imperial Brands Finance Plc 5.500% 28/09/2026^	400	0.24
GBP	450,000	Imperial Brands Finance Plc 8.125% 15/03/2024	510	0.31
GBP	325,000	Informa Plc 3.125% 05/07/2026	338	0.20
GBP	100,000	InterContinental Hotels Group Plc 2.125% 24/08/2026	100	0.06
GBP	325,000	InterContinental Hotels Group Plc 3.375% 08/10/2028	341	0.21
GBP	335,000	InterContinental Hotels Group Plc 3.750% 14/08/2025	354	0.21
GBP	200,000	London Power Networks Plc 2.625% 01/03/2029	213	0.13
GBP	250,000	London Power Networks Plc 5.125% 31/03/2023	262	0.16
GBP	50,000	London Power Networks Plc 6.125% 07/06/2027	62	0.04
GBP	200,000	Manchester Airport Group Funding Plc 'P' 2.875% 31/03/2039	200	0.12
GBP	225,000	Manchester Airport Group Funding Plc 'P' 2.875% 30/09/2044^	222	0.13

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2021: 97.79%) (cont)				
United Kingdom (30 June 2021: 41.65%) (cont)				
Corporate Bonds (cont)				
GBP	250,000	Manchester Airport Group Funding Plc 'P' 4.125% 02/04/2024 [†]	264	0.16
GBP	400,000	Manchester Airport Group Funding Plc 'P' 4.750% 31/03/2034	486	0.29
GBP	200,000	National Express Group Plc 2.375% 20/11/2028	203	0.12
GBP	225,000	National Express Group Plc 2.500% 11/11/2023	230	0.14
GBP	200,000	National Grid Electricity Transmission Plc 1.125% 07/07/2028 [†]	192	0.12
GBP	200,000	National Grid Electricity Transmission Plc 1.375% 16/09/2026	198	0.12
GBP	300,000	National Grid Electricity Transmission Plc 2.000% 16/09/2038	293	0.18
GBP	300,000	National Grid Electricity Transmission Plc 2.000% 17/04/2040	291	0.18
GBP	200,000	National Grid Electricity Transmission Plc 2.750% 06/02/2035	213	0.13
GBP	200,000	National Grid Electricity Transmission Plc 4.000% 08/06/2027	224	0.14
GBP	150,000	National Grid Electricity Transmission Plc 5.875% 02/02/2024	164	0.10
GBP	175,000	National Grid Electricity Transmission Plc 6.500% 27/07/2028	219	0.13
GBP	175,000	National Grid Gas Plc 1.125% 14/01/2033	156	0.09
GBP	200,000	National Grid Gas Plc 1.375% 07/02/2031	187	0.11
GBP	150,000	National Grid Gas Plc 1.625% 14/01/2043	131	0.08
GBP	300,000	Nats En Route Plc 1.375% 31/03/2031	296	0.18
GBP	225,000	Nats En Route Plc 1.750% 30/09/2033	224	0.14
GBP	100,000	Next Group Plc 3.000% 26/08/2025	105	0.06
GBP	225,000	Next Group Plc 3.625% 18/05/2028	244	0.15
GBP	275,000	Next Group Plc 4.375% 02/10/2026	306	0.18
GBP	225,000	NIE Finance Plc 2.500% 27/10/2025	234	0.14
GBP	300,000	NIE Finance Plc 6.375% 02/06/2026	363	0.22
GBP	200,000	Northern Gas Networks Finance Plc 4.875% 15/11/2035	257	0.16
GBP	130,000	Northern Gas Networks Finance Plc 5.625% 23/03/2040	187	0.11
GBP	250,000	Northern Powergrid Northeast Plc 1.875% 16/06/2062	242	0.15
GBP	150,000	Northern Powergrid Yorkshire Plc 2.250% 09/10/2059	157	0.09
GBP	200,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	202	0.12
GBP	225,000	Northumbrian Water Finance Plc 2.375% 05/10/2027	234	0.14
GBP	300,000	Northumbrian Water Finance Plc 5.125% 23/01/2042	447	0.27
GBP	210,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	289	0.17
GBP	250,000	Northumbrian Water Finance Plc 6.875% 06/02/2023	265	0.16
GBP	225,000	Omnicom Capital Holdings Plc 2.250% 22/11/2033	224	0.14
GBP	200,000	Pearson Funding Plc 3.750% 04/06/2030	217	0.13
GBP	275,000	Quadgas Finance Plc 3.375% 17/09/2029	292	0.18
GBP	375,000	Reckitt Benckiser Treasury Services Plc 1.750% 19/05/2032	377	0.23
GBP	325,000	Rio Tinto Finance Plc 4.000% 11/12/2029	381	0.23

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2021: 41.65%) (cont)				
Corporate Bonds (cont)				
GBP	300,000	Sage Group Plc 1.625% 25/02/2031	290	0.17
GBP	175,000	Scotland Gas Networks Plc 3.250% 08/03/2027 [†]	189	0.11
GBP	200,000	Scottish Hydro Electric Transmission Plc 1.500% 24/03/2028	197	0.12
GBP	300,000	Scottish Hydro Electric Transmission Plc 2.125% 24/03/2036	298	0.18
GBP	200,000	Scottish Hydro Electric Transmission Plc 2.250% 27/09/2035	201	0.12
GBP	285,000	Scottish Power UK Plc 6.750% 29/05/2023	307	0.19
GBP	100,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	101	0.06
GBP	200,000	Severn Trent Utilities Finance Plc 2.000% 02/06/2040	197	0.12
GBP	275,000	Severn Trent Utilities Finance Plc 2.750% 05/12/2031 [†]	299	0.18
GBP	300,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	327	0.20
GBP	325,000	Severn Trent Utilities Finance Plc 4.875% 24/01/2042 [†]	471	0.28
GBP	225,000	Severn Trent Utilities Finance Plc 6.125% 26/02/2024	248	0.15
GBP	225,000	Severn Trent Utilities Finance Plc 6.250% 07/06/2029	297	0.18
GBP	200,000	Sky Ltd 4.000% 26/11/2029	233	0.14
GBP	150,000	Sky Ltd 6.000% 21/05/2027	185	0.11
GBP	125,000	South Eastern Power Networks Plc 1.750% 30/09/2034	122	0.07
GBP	120,000	South Eastern Power Networks Plc 5.500% 05/06/2026	141	0.09
GBP	100,000	South Eastern Power Networks Plc 5.625% 30/09/2030	131	0.08
GBP	250,000	South Eastern Power Networks Plc 6.375% 12/11/2031 [†]	351	0.21
GBP	325,000	Southern Electric Power Distribution Plc 4.625% 20/02/2037	421	0.25
GBP	95,000	Southern Electric Power Distribution Plc 5.500% 07/06/2032	125	0.08
GBP	225,000	Southern Gas Networks Plc 1.250% 02/12/2031 [†]	206	0.12
GBP	175,000	Southern Gas Networks Plc 2.500% 03/02/2025	181	0.11
GBP	450,000	Southern Gas Networks Plc 3.100% 15/09/2036	481	0.29
GBP	250,000	Southern Gas Networks Plc 4.875% 05/10/2023	266	0.16
GBP	175,000	Southern Gas Networks Plc 6.375% 15/05/2040	271	0.16
GBP	150,000	SP Distribution Plc 5.875% 17/07/2026	180	0.11
GBP	125,000	SP Manweb Plc 4.875% 20/09/2027	148	0.09
GBP	400,000	SP Transmission Plc 2.000% 13/11/2031	407	0.25
GBP	175,000	SSE Plc 3.740% [#]	180	0.11
GBP	200,000	SSE Plc 5.875% 22/09/2022	207	0.12
GBP	300,000	SSE Plc 6.250% 27/08/2038	456	0.27
GBP	265,000	SSE Plc 8.375% 20/11/2028	372	0.22
GBP	375,000	Stagecoach Group Plc 4.000% 29/09/2025 [†]	400	0.24
GBP	92,971	TC Dudgeon Ofco Plc 3.158% 12/11/2038	103	0.06
GBP	325,000	Tesco Corporate Treasury Services Plc 1.875% 02/11/2028	321	0.19
GBP	200,000	Tesco Corporate Treasury Services Plc 2.500% 02/05/2025	206	0.12
GBP	325,000	Tesco Corporate Treasury Services Plc 2.750% 27/04/2030	337	0.20
GBP	175,000	Thames Water Utilities Finance Plc 1.875% 24/01/2024	177	0.11
GBP	125,000	Thames Water Utilities Finance Plc 2.375% 22/04/2040 [†]	125	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2021: 97.79%) (cont)				
United Kingdom (30 June 2021: 41.65%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	Thames Water Utilities Finance Plc 2.625% 24/01/2032	209	0.13
GBP	200,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028	219	0.13
GBP	175,000	Thames Water Utilities Finance Plc 4.000% 19/06/2025	190	0.11
GBP	250,000	Thames Water Utilities Finance Plc 4.375% 03/07/2034	308	0.19
GBP	250,000	Thames Water Utilities Finance Plc 4.625% 04/06/2046	352	0.21
GBP	419,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	570	0.34
GBP	346,000	Thames Water Utilities Finance Plc 5.500% 11/02/2041	507	0.31
GBP	200,000	Thames Water Utilities Finance Plc 6.500% 09/02/2032	278	0.17
GBP	250,000	Thames Water Utilities Finance Plc 6.750% 16/11/2028	327	0.20
GBP	283,000	Thames Water Utilities Finance Plc 7.738% 09/04/2058	640	0.39
GBP	150,000	Unilever Plc 1.375% 15/09/2024	151	0.09
GBP	425,000	Unilever Plc 1.500% 22/07/2026	434	0.26
GBP	175,000	Unilever Plc 1.875% 15/09/2029	183	0.11
GBP	325,000	United Utilities Water Finance Plc 0.875% 28/10/2029	309	0.19
GBP	275,000	United Utilities Water Finance Plc 1.750% 10/02/2038	267	0.16
GBP	200,000	United Utilities Water Finance Plc 1.875% 03/06/2042	196	0.12
GBP	450,000	United Utilities Water Finance Plc 2.000% 14/02/2025	460	0.28
GBP	150,000	United Utilities Water Finance Plc 2.000% 03/07/2033	153	0.09
GBP	150,000	United Utilities Water Finance Plc 2.625% 12/02/2031	161	0.10
GBP	150,000	United Utilities Water Ltd 5.000% 28/02/2035	203	0.12
GBP	120,000	United Utilities Water Ltd 5.625% 20/12/2027	148	0.09
GBP	250,000	University College London 1.625% 04/06/2061	257	0.15
GBP	200,000	University of Leeds 3.125% 19/12/2050	250	0.15
GBP	200,000	University of Liverpool 3.375% 25/06/2055	280	0.17
GBP	250,000	University of Manchester 4.250% 04/07/2053	391	0.24
GBP	655,000	University of Oxford 2.544% 08/12/2117	829	0.50
GBP	250,000	University of Southampton 2.250% 11/04/2057	271	0.16
GBP	735,000	Vodafone Group Plc 3.000% 12/08/2056	767	0.46
GBP	550,000	Vodafone Group Plc 3.375% 08/08/2049	614	0.37
GBP	325,000	Vodafone Group Plc 5.900% 26/11/2032	442	0.27
GBP	212,000	Wales & West Utilities Finance Plc 1.875% 28/05/2041	198	0.12
GBP	225,000	Wales & West Utilities Finance Plc 3.000% 03/08/2038	250	0.15
GBP	175,000	Wales & West Utilities Finance Plc 5.750% 29/03/2030	227	0.14
GBP	225,000	Wessex Water Services Finance Plc 1.250% 12/01/2036	202	0.12
GBP	200,000	Wessex Water Services Finance Plc 5.375% 10/03/2028	242	0.15
GBP	200,000	Wessex Water Services Finance Plc 5.750% 14/10/2033	278	0.17
GBP	300,000	Western Power Distribution East Midlands Plc 1.750% 09/09/2031	294	0.18
GBP	600,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	625	0.38
GBP	145,000	Western Power Distribution East Midlands Plc 6.250% 10/12/2040	232	0.14
GBP	265,000	Western Power Distribution Plc 3.500% 16/10/2026 [^]	286	0.17
GBP	400,000	Western Power Distribution Plc 3.625% 06/11/2023	416	0.25

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2021: 41.65%) (cont)				
Corporate Bonds (cont)				
GBP	150,000	Western Power Distribution South Wales Plc 5.750% 23/03/2040	226	0.14
GBP	200,000	Western Power Distribution South West Plc 2.375% 16/05/2029	208	0.13
GBP	150,000	Western Power Distribution South West Plc 5.750% 23/03/2040	226	0.14
GBP	150,000	Western Power Distribution South West Plc 5.875% 25/03/2027	181	0.11
GBP	125,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	133	0.08
GBP	700,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	936	0.56
GBP	100,000	Western Power Distribution West Midlands Plc 6.000% 09/05/2025	115	0.07
GBP	300,000	Whitbread Group Plc 2.375% 31/05/2027	298	0.18
GBP	450,000	Whitbread Group Plc 3.375% 16/10/2025	467	0.28
GBP	350,000	WPP Finance 2013 2.875% 14/09/2046	352	0.21
GBP	150,000	WPP Finance SA 3.750% 19/05/2032	168	0.10
GBP	200,000	Yorkshire Water Finance Plc 1.750% 26/11/2026	202	0.12
GBP	200,000	Yorkshire Water Finance Plc 1.750% 27/10/2032	198	0.12
GBP	275,000	Yorkshire Water Finance Plc 2.750% 18/04/2041	303	0.18
GBP	100,000	Yorkshire Water Finance Plc 3.625% 01/08/2029	113	0.07
GBP	225,000	Yorkshire Water Finance Plc 6.375% 19/08/2039	365	0.22
GBP	125,000	Yorkshire Water Finance Plc 6.454% 28/05/2027	155	0.09
GBP	100,000	Yorkshire Water Finance Plc 6.588% 21/02/2023	106	0.06
GBP	224,000	Yorkshire Water Finance Plc 6.601% 17/04/2031	313	0.19
GBP	200,000	Yorkshire Water Services Finance Ltd 5.500% 28/05/2037	291	0.18
Total United Kingdom			69,135	41.68
United States (30 June 2021: 16.30%)				
Corporate Bonds				
GBP	450,000	American Honda Finance Corp 0.750% 25/11/2026	435	0.26
GBP	150,000	American Honda Finance Corp 1.500% 19/10/2027	149	0.09
GBP	150,000	American Honda Finance Corp 2.625% 14/10/2022	152	0.09
GBP	500,000	Amgen Inc 4.000% 13/09/2029	581	0.35
GBP	300,000	Amgen Inc 5.500% 07/12/2026	357	0.22
GBP	500,000	Apple Inc 3.050% 31/07/2029	564	0.34
GBP	350,000	Apple Inc 3.600% 31/07/2042	466	0.28
GBP	450,000	AT&T Inc 2.900% 04/12/2026	474	0.29
GBP	675,000	AT&T Inc 4.250% 01/06/2043	842	0.51
GBP	475,000	AT&T Inc 4.375% 14/09/2029	554	0.33
GBP	916,000	AT&T Inc 4.875% 01/06/2044	1,244	0.75
GBP	175,000	AT&T Inc 5.200% 18/11/2033	224	0.14
GBP	500,000	AT&T Inc 5.500% 15/03/2027	592	0.36
GBP	800,000	AT&T Inc 7.000% 30/04/2040	1,294	0.78
GBP	275,000	BAT Capital Corp 2.125% 15/08/2025	275	0.17
GBP	150,000	Becton Dickinson and Co 3.020% 24/05/2025	157	0.09

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued) As at 31 December 2021

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bonds (30 June 2021: 97.79%) (cont)				
United States (30 June 2021: 16.30%) (cont)				
Corporate Bonds (cont)				
GBP	175,000	Brown-Forman Corp 2.600% 07/07/2028	187	0.11
GBP	100,000	Cargill Inc 5.375% 02/03/2037	141	0.09
GBP	375,000	Comcast Corp 1.500% 20/02/2029	372	0.22
GBP	600,000	Comcast Corp 1.875% 20/02/2036	591	0.36
GBP	404,000	Comcast Corp 5.500% 23/11/2029	517	0.31
GBP	250,000	Discovery Communications LLC 2.500% 20/09/2024	256	0.15
GBP	200,000	Eli Lilly & Co 1.625% 14/09/2043	195	0.12
GBP	225,000	Fidelity National Information Services Inc 2.250% 03/12/2029	230	0.14
GBP	451,000	Fidelity National Information Services Inc 3.360% 21/05/2031	498	0.30
GBP	400,000	Fiserv Inc 2.250% 01/07/2025	411	0.25
GBP	375,000	Fiserv Inc 3.000% 01/07/2031	403	0.24
GBP	201,000	General Electric Co 4.875% 18/09/2037	253	0.15
GBP	100,000	General Motors Financial Co Inc 1.550% 30/07/2027	97	0.06
GBP	375,000	General Motors Financial Co Inc 2.250% 06/09/2024	380	0.23
GBP	225,000	General Motors Financial Co Inc 2.350% 03/09/2025	228	0.14
GBP	350,000	Johnson & Johnson 5.500% 06/11/2024	393	0.24
GBP	200,000	McDonald's Corp 2.950% 15/03/2034	220	0.13
GBP	200,000	McDonald's Corp 4.125% 11/06/2054	290	0.17
GBP	230,000	McDonald's Corp 5.875% 23/04/2032	315	0.19
GBP	300,000	McKesson Corp 3.125% 17/02/2029	322	0.19
GBP	500,000	Nestle Holdings Inc 0.625% 18/12/2025	490	0.30
GBP	225,000	Nestle Holdings Inc 1.375% 23/06/2033	220	0.13
GBP	400,000	PepsiCo Inc 2.500% 01/11/2022 [^]	406	0.24
GBP	1,200,000	Pfizer Inc 2.735% 15/06/2043	1,352	0.82
GBP	100,000	Pfizer Inc 6.500% 03/06/2038	166	0.10
GBP	300,000	Procter & Gamble Co 1.375% 03/05/2025 [^]	303	0.18
GBP	275,000	Procter & Gamble Co 1.800% 03/05/2029	286	0.17
GBP	62,000	Procter & Gamble Co 6.250% 31/01/2030	85	0.05
GBP	497,000	Time Warner Cable LLC 5.250% 15/07/2042	651	0.39
GBP	375,000	Time Warner Cable LLC 5.750% 02/06/2031	470	0.28
GBP	425,000	Toyota Motor Credit Corp 0.750% 19/11/2026	411	0.25
GBP	300,000	United Parcel Service Inc 5.125% 12/02/2050	498	0.30
GBP	350,000	Verizon Communications Inc 1.125% 03/11/2028	336	0.20
GBP	400,000	Verizon Communications Inc 1.875% 19/09/2030	399	0.24
GBP	450,000	Verizon Communications Inc 1.875% 03/11/2038 [^]	427	0.26
GBP	225,000	Verizon Communications Inc 2.500% 08/04/2031	235	0.14
GBP	324,000	Verizon Communications Inc 3.125% 02/11/2035	360	0.22
GBP	675,000	Verizon Communications Inc 3.375% 27/10/2036	772	0.47
GBP	360,000	Verizon Communications Inc 4.073% 18/06/2024	385	0.23
GBP	420,000	Verizon Communications Inc 4.750% 17/02/2034	539	0.33
GBP	150,000	Walgreens Boots Alliance Inc 3.600% 20/11/2025	160	0.10
GBP	250,000	Walmart Inc 4.875% 19/01/2039	364	0.22
GBP	583,000	Walmart Inc 5.250% 28/09/2035	833	0.50
GBP	694,000	Walmart Inc 5.625% 27/03/2034	1,001	0.60

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 June 2021: 16.30%) (cont)				
Corporate Bonds (cont)				
GBP	300,000	Walmart Inc 5.750% 19/12/2030	408	0.25
Total United States			26,216	15.81
Total bonds			160,739	96.90

Ccy	No. of contracts	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)				
Futures contracts (30 June 2021: 0.00%)				
GBP	9	Long Gilt Futures March 2022	1,130	(6)
Total unrealised losses on futures contracts			(6)	0.00
Total financial derivative instruments			(6)	0.00

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments			160,733	96.90
Cash equivalents (30 June 2021: 0.78%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.78%)				
GBP	24,506	BlackRock ICS Sterling Liquid Environmentally Aware Fund [~]	2,451	1.48
Cash[†]			108	0.07
Other net assets			2,579	1.55
Net asset value attributable to redeemable shareholders at the end of the financial period			165,871	100.00

[†]Cash holdings of GBP78,737 are held with State Street Bank and Trust Company. GBP29,109 is held as security for futures contracts with Barclays Bank Plc.

[~]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2021

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	159,349	96.05
Transferable securities traded on another regulated market	1,390	0.84
UCITS collective investment schemes - Money Market Funds	2,451	1.47
Other assets	2,715	1.64
Total current assets	165,905	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.35%)				
Bonds (30 June 2021: 99.35%)				
Australia (30 June 2021: 1.92%)				
Corporate Bonds				
EUR	625,000	Amcort Pty Ltd 2.750% 22/03/2023	647	0.01
EUR	1,950,000	APT Pipelines Ltd 0.750% 15/03/2029	1,904	0.02
EUR	1,875,000	APT Pipelines Ltd 1.250% 15/03/2033 [^]	1,818	0.02
EUR	2,793,000	APT Pipelines Ltd 2.000% 22/03/2027	2,977	0.03
EUR	2,217,000	APT Pipelines Ltd 2.000% 15/07/2030	2,346	0.02
EUR	2,719,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	2,856	0.03
EUR	2,385,000	Aurizon Network Pty Ltd 3.125% 01/06/2026 [^]	2,645	0.02
EUR	2,300,000	Ausgrid Finance Pty Ltd 0.875% 07/10/2031	2,270	0.02
EUR	3,530,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025 [^]	3,643	0.03
EUR	1,745,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030 [^]	1,718	0.02
EUR	2,812,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	2,963	0.03
EUR	2,475,000	AusNet Services Holdings Pty Ltd 1.625% 11/03/2081 [^]	2,477	0.02
EUR	2,000,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024 [^]	2,127	0.02
EUR	2,527,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	2,556	0.02
EUR	2,487,000	Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031 [^]	2,448	0.02
EUR	4,139,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	4,246	0.04
EUR	3,919,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	3,983	0.04
EUR	1,669,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024 [^]	1,730	0.02
EUR	2,783,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	2,931	0.03
EUR	2,731,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	2,884	0.03
EUR	2,927,000	BHP Billiton Finance Ltd 3.000% 29/05/2024 [^]	3,142	0.03
EUR	2,824,000	BHP Billiton Finance Ltd 3.125% 29/04/2033 [^]	3,418	0.03
EUR	2,992,000	BHP Billiton Finance Ltd 3.250% 24/09/2027 [^]	3,468	0.03
EUR	2,413,000	Brambles Finance Ltd 2.375% 12/06/2024	2,537	0.02
EUR	2,885,000	CIMIC Finance Ltd 1.500% 28/05/2029 [^]	2,885	0.03
EUR	2,971,000	Commonwealth Bank of Australia 1.125% 18/01/2028 [^]	3,110	0.03
EUR	4,379,000	Commonwealth Bank of Australia 1.936% 03/10/2029	4,545	0.04
EUR	2,404,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025 [^]	2,478	0.02
EUR	3,557,000	Macquarie Group Ltd 0.350% 03/03/2028	3,511	0.03
EUR	2,034,000	Macquarie Group Ltd 0.625% 03/02/2027	2,050	0.02
EUR	2,225,000	Macquarie Group Ltd 0.950% 21/05/2031	2,214	0.02
EUR	2,060,000	Macquarie Group Ltd 1.250% 05/03/2025	2,113	0.02
EUR	2,798,000	National Australia Bank Ltd 0.250% 20/05/2024	2,821	0.03
EUR	3,693,000	National Australia Bank Ltd 0.625% 30/08/2023	3,745	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 June 2021: 1.92%) (cont)				
Corporate Bonds (cont)				
EUR	2,383,000	National Australia Bank Ltd 0.625% 10/11/2023 [^]	2,420	0.02
EUR	1,798,000	National Australia Bank Ltd 0.625% 18/09/2024 [^]	1,829	0.02
EUR	1,637,000	National Australia Bank Ltd 1.125% 20/05/2031 [^]	1,715	0.02
EUR	3,672,000	National Australia Bank Ltd 1.250% 18/05/2026	3,838	0.04
EUR	5,300,000	National Australia Bank Ltd 1.375% 30/08/2028 [^]	5,630	0.05
EUR	3,240,000	Origin Energy Finance Ltd 1.000% 17/09/2029	3,181	0.03
EUR	2,910,000	Scentre Group Trust 1 2.250% 16/07/2024 [^]	3,057	0.03
EUR	1,508,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	1,531	0.01
EUR	2,037,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029	2,126	0.02
EUR	1,985,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	2,114	0.02
EUR	1,534,000	Scentre Group Trust 2 3.250% 11/09/2023 [^]	1,619	0.02
EUR	2,375,000	Stockland Trust 1.625% 27/04/2026 [^]	2,493	0.02
EUR	2,370,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028 [^]	2,476	0.02
EUR	3,542,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	3,729	0.03
EUR	1,740,000	Telstra Corp Ltd 1.000% 23/04/2030	1,785	0.02
EUR	3,535,000	Telstra Corp Ltd 1.125% 14/04/2026 [^]	3,663	0.03
EUR	2,167,000	Telstra Corp Ltd 1.375% 26/03/2029	2,290	0.02
EUR	4,620,000	Telstra Corp Ltd 2.500% 15/09/2023	4,830	0.05
EUR	2,119,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	2,134	0.02
EUR	1,485,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	1,497	0.01
EUR	1,513,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	1,599	0.02
EUR	1,600,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	1,775	0.02
EUR	2,593,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	2,698	0.03
EUR	2,044,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	2,176	0.02
EUR	2,913,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	3,045	0.03
EUR	2,088,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	2,216	0.02
EUR	2,966,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	3,431	0.03
EUR	2,471,000	Vicinity Centres Trust 1.125% 07/11/2029	2,482	0.02
EUR	2,475,000	Wesfarmers Ltd 0.954% 21/10/2033	2,449	0.02
EUR	2,526,000	Westpac Banking Corp 0.375% 05/03/2023	2,547	0.02
EUR	1,500,000	Westpac Banking Corp 0.625% 22/11/2024	1,527	0.01
EUR	3,101,000	Westpac Banking Corp 0.750% 17/10/2023	3,154	0.03
EUR	3,525,000	Westpac Banking Corp 0.766% 13/05/2031	3,480	0.03
EUR	1,731,000	Westpac Banking Corp 0.875% 17/04/2027	1,783	0.02
EUR	2,608,000	Westpac Banking Corp 1.125% 05/09/2027 [^]	2,733	0.03
EUR	3,015,000	Westpac Banking Corp 1.450% 17/07/2028 [^]	3,222	0.03
EUR	2,225,000	Woolworths Group Ltd 0.375% 15/11/2028	2,178	0.02
Total Australia			189,658	1.78
Austria (30 June 2021: 1.22%)				
Corporate Bonds				
EUR	2,200,000	BAWAG Group AG 2.375% 26/03/2029	2,268	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Austria (30 June 2021: 1.22%) (cont)				
Corporate Bonds (cont)				
EUR	1,900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027 [^]	1,883	0.02
EUR	1,766,000	Borealis AG 1.750% 10/12/2025	1,860	0.02
EUR	1,700,000	CA Immobilien Anlagen AG 0.875% 05/02/2027 [^]	1,664	0.02
EUR	2,100,000	CA Immobilien Anlagen AG 1.000% 27/10/2025	2,095	0.02
EUR	1,900,000	Erste Group Bank AG 0.050% 16/09/2025	1,890	0.02
EUR	3,300,000	Erste Group Bank AG 0.100% 16/11/2028	3,221	0.03
EUR	2,400,000	Erste Group Bank AG 0.125% 17/05/2028	2,346	0.02
EUR	2,100,000	Erste Group Bank AG 0.250% 14/09/2029 [^]	2,042	0.02
EUR	1,500,000	Erste Group Bank AG 0.250% 27/01/2031 [^]	1,443	0.01
EUR	2,400,000	Erste Group Bank AG 0.375% 16/04/2024	2,423	0.02
EUR	1,500,000	Erste Group Bank AG 0.875% 22/05/2026 [^]	1,542	0.01
EUR	2,800,000	Erste Group Bank AG 0.875% 13/05/2027	2,877	0.03
EUR	2,000,000	Erste Group Bank AG 0.875% 15/11/2032	1,975	0.02
EUR	2,100,000	Erste Group Bank AG 1.000% 10/06/2030 [^]	2,112	0.02
EUR	1,700,000	Erste Group Bank AG 1.625% 08/09/2031	1,747	0.02
EUR	2,200,000	IMMOFINANZ AG 2.500% 15/10/2027	2,300	0.02
EUR	600,000	IMMOFINANZ AG 2.625% 27/01/2023 [^]	612	0.01
EUR	1,600,000	Kommunalkredit Austria AG 0.250% 14/05/2024	1,594	0.01
EUR	2,649,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	2,921	0.03
EUR	2,638,000	OMV AG 0.000% 16/06/2023	2,648	0.02
EUR	2,090,000	OMV AG 0.000% 03/07/2025	2,084	0.02
EUR	2,569,000	OMV AG 0.750% 04/12/2023	2,614	0.02
EUR	2,541,000	OMV AG 0.750% 16/06/2030 [^]	2,579	0.02
EUR	3,882,000	OMV AG 1.000% 14/12/2026 [^]	4,030	0.04
EUR	1,967,000	OMV AG 1.000% 03/07/2034 [^]	1,964	0.02
EUR	1,768,000	OMV AG 1.500% 09/04/2024	1,833	0.02
EUR	2,051,000	OMV AG 1.875% 04/12/2028 [^]	2,251	0.02
EUR	2,542,000	OMV AG 2.000% 09/04/2028	2,791	0.03
EUR	2,708,000	OMV AG 2.375% 09/04/2032 [^]	3,144	0.03
EUR	2,800,000	OMV AG 2.500% ^{^#}	2,903	0.03
EUR	2,600,000	OMV AG 2.875% [#]	2,714	0.03
EUR	2,200,000	OMV AG 2.875% ^{^#}	2,281	0.02
EUR	3,400,000	OMV AG 3.500% 27/09/2027 [^]	4,034	0.04
EUR	3,383,000	OMV AG 6.250% [#]	4,020	0.04
EUR	2,100,000	Raiffeisen Bank International AG 0.050% 01/09/2027 [^]	2,052	0.02
EUR	3,300,000	Raiffeisen Bank International AG 0.250% 22/01/2025	3,311	0.03
EUR	2,500,000	Raiffeisen Bank International AG 0.375% 25/09/2026	2,509	0.02
EUR	1,700,000	Raiffeisen Bank International AG 1.000% 04/12/2023 [^]	1,733	0.02
EUR	2,300,000	Raiffeisen Bank International AG 1.375% 17/06/2033 [^]	2,282	0.02
EUR	1,700,000	Raiffeisen Bank International AG 1.500% 12/03/2030 [^]	1,720	0.02
EUR	2,100,000	Raiffeisen Bank International AG 2.875% 18/06/2032	2,257	0.02
EUR	2,600,000	Raiffeisen Bank International AG 6.000% 16/10/2023	2,873	0.03
EUR	2,300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	2,307	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2021: 1.22%) (cont)				
Corporate Bonds (cont)				
EUR	1,600,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023 [^]	1,616	0.02
EUR	3,200,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026 [^]	3,405	0.03
EUR	2,400,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	2,532	0.02
EUR	2,500,000	UNIQA Insurance Group AG 1.375% 09/07/2030	2,616	0.02
EUR	1,400,000	UNIQA Insurance Group AG 2.375% 09/12/2041	1,391	0.01
EUR	900,000	UNIQA Insurance Group AG 6.000% 27/07/2046	1,101	0.01
EUR	200,000	UNIQA Insurance Group AG 6.875% 31/07/2043	221	0.00
EUR	2,600,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 1.000% 26/03/2036 [^]	2,572	0.02
EUR	2,103,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	2,341	0.02
EUR	2,400,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	2,613	0.02
EUR	1,700,000	Volksbank Wien AG 0.875% 23/03/2026 [^]	1,718	0.02
Total Austria			125,875	1.18
Belgium (30 June 2021: 1.93%)				
Corporate Bonds				
EUR	2,100,000	Aedifica SA 0.750% 09/09/2031 [^]	2,007	0.02
EUR	2,200,000	AG Insurance SA 3.500% 30/06/2047	2,465	0.02
EUR	1,900,000	Ageas SA/NV 1.875% 24/11/2051 [^]	1,893	0.02
EUR	2,100,000	Ageas SA/NV 3.250% 02/07/2049	2,328	0.02
EUR	3,200,000	Aliaxis Finance SA 0.875% 08/11/2028	3,146	0.03
EUR	4,482,000	Anheuser-Busch InBev SA 1.125% 01/07/2027 [^]	4,657	0.04
EUR	8,151,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	8,479	0.08
EUR	5,530,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	5,878	0.06
EUR	3,580,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	3,851	0.04
EUR	12,340,000	Anheuser-Busch InBev SA 2.000% 17/03/2028	13,518	0.13
EUR	2,984,000	Anheuser-Busch InBev SA 2.000% 23/01/2035 [^]	3,277	0.03
EUR	4,501,000	Anheuser-Busch InBev SA 2.125% 02/12/2027	4,930	0.05
EUR	4,625,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	5,130	0.05
EUR	11,193,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	13,239	0.12
EUR	2,641,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	2,852	0.03
EUR	6,702,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	7,987	0.07
EUR	2,294,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	2,841	0.03
EUR	7,111,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	9,459	0.09
EUR	2,500,000	Argenta Spaarbank NV 1.000% 06/02/2024	2,550	0.02
EUR	2,200,000	Argenta Spaarbank NV 1.000% 13/10/2026	2,242	0.02
EUR	1,600,000	Argenta Spaarbank NV 1.000% 29/01/2027 [^]	1,633	0.02
EUR	3,270,000	Barry Callebaut Services NV 2.375% 24/05/2024	3,426	0.03
EUR	3,200,000	Belfius Bank SA 0.000% 28/08/2026	3,158	0.03
EUR	2,100,000	Belfius Bank SA 0.010% 15/10/2025	2,087	0.02
EUR	2,100,000	Belfius Bank SA 0.125% 08/02/2028 [^]	2,053	0.02
EUR	2,300,000	Belfius Bank SA 0.375% 02/09/2025 [^]	2,313	0.02
EUR	1,700,000	Belfius Bank SA 0.375% 13/02/2026	1,704	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Belgium (30 June 2021: 1.93%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	Belfius Bank SA 0.375% 08/06/2027 [^]	1,490	0.01
EUR	2,300,000	Belfius Bank SA 0.625% 30/08/2023	2,333	0.02
EUR	1,500,000	Belfius Bank SA 1.000% 26/10/2024 [^]	1,540	0.01
EUR	2,100,000	Belfius Bank SA 1.250% 06/04/2034	2,062	0.02
EUR	2,300,000	Belfius Bank SA 3.125% 11/05/2026	2,533	0.02
EUR	1,700,000	Brussels Airport Co NV/SA 1.000% 03/05/2024 [^]	1,727	0.02
EUR	2,100,000	Cofinimmo SA 0.875% 02/12/2030 [^]	2,032	0.02
EUR	1,900,000	Elia Group SA 1.500% 05/09/2028	2,026	0.02
EUR	3,400,000	Elia Group SA 2.750%#	3,531	0.03
EUR	1,700,000	Elia System Operator SA 1.375% 14/01/2026	1,779	0.02
EUR	3,000,000	Elia Transmission Belgium SA 0.875% 28/04/2030	3,059	0.03
EUR	2,100,000	Elia Transmission Belgium SA 1.375% 27/05/2024 [^]	2,167	0.02
EUR	1,900,000	Elia Transmission Belgium SA 3.000% 07/04/2029	2,231	0.02
EUR	2,600,000	Elia Transmission Belgium SA 3.250% 04/04/2028	3,069	0.03
EUR	2,200,000	Ethias SA 5.000% 14/01/2026	2,545	0.02
EUR	2,149,000	Euroclear Bank SA 0.125% 07/07/2025	2,147	0.02
EUR	2,581,000	Euroclear Bank SA 0.500% 10/07/2023	2,612	0.02
EUR	1,900,000	Groupe Bruxelles Lambert SA 0.125% 28/01/2031	1,813	0.02
EUR	2,700,000	Groupe Bruxelles Lambert SA 1.375% 23/05/2024	2,790	0.03
EUR	2,500,000	Groupe Bruxelles Lambert SA 1.875% 19/06/2025	2,651	0.02
EUR	2,700,000	KBC Group NV 0.125% 10/09/2026	2,681	0.03
EUR	3,500,000	KBC Group NV 0.125% 14/01/2029	3,409	0.03
EUR	3,400,000	KBC Group NV 0.250% 01/03/2027	3,385	0.03
EUR	1,800,000	KBC Group NV 0.375% 16/06/2027	1,804	0.02
EUR	3,100,000	KBC Group NV 0.500% 03/12/2029 [^]	3,085	0.03
EUR	1,700,000	KBC Group NV 0.625% 10/04/2025	1,728	0.02
EUR	3,100,000	KBC Group NV 0.625% 07/12/2031	3,045	0.03
EUR	3,500,000	KBC Group NV 0.750% 18/10/2023	3,561	0.03
EUR	1,600,000	KBC Group NV 0.750% 24/01/2030 [^]	1,618	0.02
EUR	1,600,000	KBC Group NV 0.750% 31/05/2031 [^]	1,587	0.01
EUR	2,600,000	KBC Group NV 0.875% 27/06/2023	2,644	0.02
EUR	4,600,000	KBC Group NV 1.125% 25/01/2024	4,718	0.04
EUR	2,000,000	KBC Group NV 1.625% 18/09/2029	2,059	0.02
EUR	2,553,000	Lonza Finance International NV 1.625% 21/04/2027	2,720	0.03
EUR	2,300,000	Solvay SA 0.500% 06/09/2029 [^]	2,270	0.02
EUR	2,100,000	Solvay SA 2.750% 02/12/2027	2,364	0.02
EUR	2,500,000	VGP NV 1.500% 08/04/2029	2,439	0.02
Total Belgium			210,357	1.97
Bermuda (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	3,370,000	Bacardi Ltd 2.750% 03/07/2023	3,501	0.03
EUR	2,784,000	Fidelity International Ltd 2.500% 04/11/2026 [^]	3,043	0.03
Total Bermuda			6,544	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
British Virgin Islands (30 June 2021: 0.09%)				
Corporate Bonds				
EUR	2,795,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	2,836	0.03
EUR	2,685,000	Global Switch Holdings Ltd 1.500% 31/01/2024	2,723	0.02
EUR	1,969,000	Global Switch Holdings Ltd 2.250% 31/05/2027 [^]	2,030	0.02
EUR	2,125,000	Talent Yield Euro Ltd 1.000% 24/09/2025 [^]	2,140	0.02
Total British Virgin Islands			9,729	0.09
Canada (30 June 2021: 0.58%)				
Corporate Bonds				
EUR	4,143,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026 [^]	4,352	0.04
EUR	2,557,000	Bank of Nova Scotia 0.125% 04/09/2026	2,537	0.02
EUR	3,225,000	Bank of Nova Scotia 0.250% 01/11/2028	3,152	0.03
EUR	3,989,000	Bank of Nova Scotia 0.500% 30/04/2024	4,040	0.04
EUR	4,407,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	4,446	0.04
EUR	3,713,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	3,762	0.04
EUR	3,271,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	3,552	0.03
EUR	2,535,000	Great-West Lifeco Inc 1.750% 07/12/2026	2,707	0.03
EUR	1,921,000	Great-West Lifeco Inc 2.500% 18/04/2023	1,988	0.02
EUR	3,016,000	Magna International Inc 1.500% 25/09/2027	3,208	0.03
EUR	2,463,000	Magna International Inc 1.900% 24/11/2023	2,547	0.02
EUR	3,739,000	Royal Bank of Canada 0.125% 23/07/2024	3,752	0.03
EUR	1,731,000	Royal Bank of Canada 0.250% 02/05/2024	1,743	0.02
EUR	6,062,000	Toronto-Dominion Bank 0.375% 25/04/2024 [^]	6,119	0.06
EUR	6,323,000	Toronto-Dominion Bank 0.625% 20/07/2023	6,410	0.06
EUR	6,300,000	TotalEnergies Capital Canada Ltd 2.125% 18/09/2029	7,039	0.07
Total Canada			61,354	0.58
Cayman Islands (30 June 2021: 0.20%)				
Corporate Bonds				
EUR	3,089,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025 [^]	3,194	0.03
EUR	2,435,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030	2,639	0.03
EUR	2,075,000	CK Hutchison Europe Finance 21 Ltd 0.750% 02/11/2029	2,057	0.02
EUR	2,025,000	CK Hutchison Europe Finance 21 Ltd 1.000% 02/11/2033	1,978	0.02
EUR	4,217,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	4,301	0.04
EUR	4,577,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	4,656	0.04
EUR	2,975,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	3,227	0.03
EUR	2,231,000	XLIT Ltd 3.250% 29/06/2047	2,449	0.02
Total Cayman Islands			24,501	0.23

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Croatia (30 June 2021: 0.00%)				
Corporate Bonds				
EUR	1,900,000	Erste&Steiermaerkische Banka d.d. 0.750% 06/07/2028 [^]	1,873	0.02
Total Croatia			1,873	0.02
Czech Republic (30 June 2021: 0.11%)				
Corporate Bonds				
EUR	1,900,000	Ceska sporitelna AS 0.500% 13/09/2028	1,861	0.02
EUR	3,254,000	EP Infrastructure AS 1.659% 26/04/2024	3,344	0.03
EUR	2,460,000	EP Infrastructure AS 1.698% 30/07/2026 [^]	2,556	0.02
EUR	2,300,000	EP Infrastructure AS 1.816% 02/03/2031	2,302	0.02
EUR	2,008,000	EP Infrastructure AS 2.045% 09/10/2028 [^]	2,098	0.02
EUR	1,900,000	Raiffeisenbank AS 1.000% 09/06/2028	1,889	0.02
Total Czech Republic			14,050	0.13
Denmark (30 June 2021: 1.00%)				
Corporate Bonds				
EUR	1,675,000	AP Moller - Maersk AS 0.750% 25/11/2031	1,661	0.02
EUR	3,638,000	AP Moller - Maersk AS 1.750% 16/03/2026 [^]	3,853	0.04
EUR	2,791,000	Carlsberg Breweries AS 0.375% 30/06/2027 [^]	2,792	0.03
EUR	1,517,000	Carlsberg Breweries AS 0.500% 06/09/2023	1,531	0.01
EUR	1,429,000	Carlsberg Breweries AS 0.625% 09/03/2030 [^]	1,426	0.01
EUR	1,914,000	Carlsberg Breweries AS 0.875% 01/07/2029 [^]	1,951	0.02
EUR	4,190,000	Carlsberg Breweries AS 2.500% 28/05/2024	4,417	0.04
EUR	2,573,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045 [^]	2,874	0.03
EUR	5,575,000	Danske Bank AS 0.010% 10/11/2024	5,580	0.05
EUR	4,591,000	Danske Bank AS 0.500% 27/08/2025 [^]	4,623	0.04
EUR	3,908,000	Danske Bank AS 0.625% 26/05/2025 [^]	3,963	0.04
EUR	3,543,000	Danske Bank AS 0.750% 02/06/2023	3,587	0.03
EUR	2,100,000	Danske Bank AS 0.750% 09/06/2029	2,080	0.02
EUR	5,083,000	Danske Bank AS 0.875% 22/05/2023	5,145	0.05
EUR	2,957,000	Danske Bank AS 1.000% 15/05/2031	2,941	0.03
EUR	2,994,000	Danske Bank AS 1.375% 12/02/2030	3,037	0.03
EUR	2,315,000	Danske Bank AS 1.500% 02/09/2030	2,353	0.02
EUR	1,789,000	Danske Bank AS 1.625% 15/03/2024	1,850	0.02
EUR	3,185,000	Danske Bank AS 2.500% 21/06/2029	3,333	0.03
EUR	2,205,000	DSV Panalpina AS 0.375% 26/02/2027	2,209	0.02
EUR	2,676,000	H Lundbeck AS 0.875% 14/10/2027	2,698	0.02
EUR	2,444,000	ISS Global AS 0.875% 18/06/2026 [^]	2,464	0.02
EUR	2,271,000	ISS Global AS 1.500% 31/08/2027 [^]	2,336	0.02
EUR	1,301,000	ISS Global AS 2.125% 02/12/2024	1,370	0.01
EUR	1,770,000	Jyske Bank AS 0.050% 02/09/2026	1,745	0.02
EUR	2,150,000	Jyske Bank AS 0.250% 17/02/2028	2,123	0.02
EUR	2,545,000	Jyske Bank AS 0.375% 15/10/2025	2,555	0.02
EUR	1,690,000	Jyske Bank AS 0.625% 20/06/2024	1,705	0.02
EUR	1,820,000	Jyske Bank AS 2.250% 05/04/2029	1,881	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Denmark (30 June 2021: 1.00%) (cont)				
Corporate Bonds (cont)				
EUR	1,930,000	Nykredit Realkredit AS 0.125% 10/07/2024	1,932	0.02
EUR	2,713,000	Nykredit Realkredit AS 0.250% 20/01/2023	2,724	0.03
EUR	3,225,000	Nykredit Realkredit AS 0.250% 13/01/2026	3,204	0.03
EUR	2,700,000	Nykredit Realkredit AS 0.375% 17/01/2028 [^]	2,634	0.02
EUR	2,668,000	Nykredit Realkredit AS 0.500% 10/07/2025	2,699	0.02
EUR	2,055,000	Nykredit Realkredit AS 0.625% 17/01/2025	2,081	0.02
EUR	3,536,000	Nykredit Realkredit AS 0.750% 20/01/2027 [^]	3,572	0.03
EUR	2,930,000	Nykredit Realkredit AS 0.875% 17/01/2024	2,981	0.03
EUR	1,900,000	Nykredit Realkredit AS 0.875% 28/07/2031	1,881	0.02
EUR	2,050,000	Sydbank AS 0.500% 10/11/2026	2,049	0.02
EUR	2,792,000	Sydbank AS 1.375% 18/09/2023	2,859	0.03
Total Denmark			108,699	1.02
Estonia (30 June 2021: 0.02%)				
Corporate Bonds				
EUR	1,200,000	Luminor Bank AS 0.539% 23/09/2026	1,200	0.01
EUR	1,875,000	Luminor Bank AS 0.792% 03/12/2024 [^]	1,898	0.02
Total Estonia			3,098	0.03
Finland (30 June 2021: 1.27%)				
Corporate Bonds				
EUR	2,300,000	Balder Finland Oyj 1.000% 20/01/2029	2,228	0.02
EUR	1,500,000	Balder Finland Oyj 1.375% 24/05/2030	1,468	0.01
EUR	2,600,000	Castellum Helsinki Finance Holding Abp 0.875% 17/09/2029	2,513	0.02
EUR	1,765,000	CRH Finland Services Oyj 0.875% 05/11/2023	1,795	0.02
EUR	2,603,000	Elenia Verkko Oyj 0.375% 06/02/2027	2,589	0.02
EUR	2,100,000	Elisa Oyj 0.250% 15/09/2027 [^]	2,076	0.02
EUR	1,824,000	Elisa Oyj 0.875% 17/03/2024	1,857	0.02
EUR	1,855,000	Elisa Oyj 1.125% 26/02/2026	1,919	0.02
EUR	1,920,000	Hemso Treasury Oyj 0.000% 19/01/2028	1,857	0.02
EUR	1,275,000	Kojamo Oyj 0.875% 28/05/2029	1,257	0.01
EUR	2,242,000	Kojamo Oyj 1.500% 19/06/2024 [^]	2,307	0.02
EUR	1,624,000	Kojamo Oyj 1.625% 07/03/2025	1,682	0.02
EUR	2,274,000	Kojamo Oyj 1.875% 27/05/2027	2,395	0.02
EUR	1,600,000	Metso Outotec Oyj 0.875% 26/05/2028	1,611	0.02
EUR	1,578,000	Metso Outotec Oyj 1.125% 13/06/2024	1,614	0.02
EUR	2,421,000	Nordea Bank Abp 0.375% 28/05/2026	2,454	0.02
EUR	4,841,000	Nordea Bank Abp 0.500% 14/05/2027	4,918	0.05
EUR	4,050,000	Nordea Bank Abp 0.500% 02/11/2028 [^]	4,029	0.04
EUR	2,100,000	Nordea Bank Abp 0.500% 19/03/2031 [^]	2,090	0.02
EUR	3,679,000	Nordea Bank Abp 0.875% 26/06/2023	3,736	0.03
EUR	4,515,000	Nordea Bank Abp 1.000% 22/02/2023	4,585	0.04
EUR	1,325,000	Nordea Bank Abp 1.000% 27/06/2029	1,345	0.01
EUR	5,240,000	Nordea Bank Abp 1.125% 12/02/2025	5,431	0.05
EUR	4,122,000	Nordea Bank Abp 1.125% 27/09/2027 [^]	4,331	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Finland (30 June 2021: 1.27%) (cont)				
Corporate Bonds (cont)				
EUR	4,275,000	OP Corporate Bank Plc 0.100% 16/11/2027	4,213	0.04
EUR	4,010,000	OP Corporate Bank Plc 0.125% 01/07/2024 [^]	4,033	0.04
EUR	2,100,000	OP Corporate Bank Plc 0.250% 24/03/2026	2,089	0.02
EUR	2,488,000	OP Corporate Bank Plc 0.375% 29/08/2023	2,514	0.02
EUR	2,360,000	OP Corporate Bank Plc 0.375% 26/02/2024	2,387	0.02
EUR	1,564,000	OP Corporate Bank Plc 0.375% 19/06/2024	1,576	0.01
EUR	2,350,000	OP Corporate Bank Plc 0.375% 16/06/2028	2,315	0.02
EUR	2,025,000	OP Corporate Bank Plc 0.375% 08/12/2028 [^]	1,994	0.02
EUR	4,142,000	OP Corporate Bank Plc 0.500% 12/08/2025	4,204	0.04
EUR	1,766,000	OP Corporate Bank Plc 0.600% 18/01/2027 [^]	1,781	0.02
EUR	1,758,000	OP Corporate Bank Plc 0.625% 12/11/2029 [^]	1,752	0.02
EUR	626,000	OP Corporate Bank Plc 0.750% 24/03/2031 [^]	626	0.01
EUR	2,198,000	OP Corporate Bank Plc 1.000% 22/05/2025	2,269	0.02
EUR	4,219,000	OP Corporate Bank Plc 1.625% 09/06/2030	4,317	0.04
EUR	2,011,000	Sampo Oyj 1.625% 21/02/2028	2,160	0.02
EUR	2,118,000	Sampo Oyj 2.250% 27/09/2030	2,409	0.02
EUR	3,950,000	Sampo Oyj 2.500% 03/09/2052	4,128	0.04
EUR	2,133,000	Sampo Oyj 3.375% 23/05/2049	2,392	0.02
EUR	1,825,000	SATO Oyj 1.375% 31/05/2024	1,867	0.02
EUR	1,765,000	SATO Oyj 1.375% 24/02/2028	1,808	0.02
EUR	650,000	SATO Oyj 2.250% 07/04/2023 [^]	666	0.01
EUR	2,322,000	SBB Treasury Oyj 0.750% 14/12/2028	2,218	0.02
EUR	3,700,000	SBB Treasury Oyj 1.125% 26/11/2029	3,575	0.03
EUR	2,100,000	Stora Enso Oyj 0.625% 02/12/2030 [^]	2,066	0.02
EUR	371,000	Stora Enso Oyj 2.125% 16/06/2023	381	0.00
EUR	1,675,000	Stora Enso Oyj 2.500% 07/06/2027 [^]	1,849	0.02
EUR	1,810,000	Stora Enso Oyj 2.500% 21/03/2028	2,014	0.02
EUR	2,682,000	UPM-Kymmene Oyj 0.125% 19/11/2028	2,616	0.02
EUR	2,150,000	UPM-Kymmene Oyj 0.500% 22/03/2031	2,093	0.02
		Total Finland	130,399	1.22
France (30 June 2021: 20.11%)				
Corporate Bonds				
EUR	2,300,000	Air Liquide Finance SA 0.375% 27/05/2031 [^]	2,300	0.02
EUR	2,000,000	Air Liquide Finance SA 0.375% 20/09/2033	1,964	0.02
EUR	2,100,000	Air Liquide Finance SA 0.625% 20/06/2030 [^]	2,150	0.02
EUR	1,900,000	Air Liquide Finance SA 0.750% 13/06/2024	1,939	0.02
EUR	1,700,000	Air Liquide Finance SA 1.000% 02/04/2025	1,757	0.02
EUR	2,700,000	Air Liquide Finance SA 1.000% 08/03/2027	2,823	0.03
EUR	2,300,000	Air Liquide Finance SA 1.250% 03/06/2025 [^]	2,399	0.02
EUR	4,100,000	Air Liquide Finance SA 1.250% 13/06/2028 [^]	4,380	0.04
EUR	1,800,000	Air Liquide Finance SA 1.375% 02/04/2030	1,953	0.02
EUR	2,100,000	Air Liquide Finance SA 1.875% 05/06/2024	2,206	0.02
EUR	2,500,000	Air Liquide SA 2.375% 06/09/2023	2,611	0.02
EUR	1,900,000	ALD SA 0.000% 23/02/2024	1,899	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	2,100,000	ALD SA 0.375% 18/07/2023	2,116	0.02
EUR	2,900,000	ALD SA 0.375% 19/10/2023	2,923	0.03
EUR	3,500,000	Alstom SA 0.000% 11/01/2029 [^]	3,372	0.03
EUR	2,200,000	Alstom SA 0.125% 27/07/2027 [^]	2,171	0.02
EUR	2,400,000	Alstom SA 0.250% 14/10/2026	2,400	0.02
EUR	2,300,000	Alstom SA 0.500% 27/07/2030 [^]	2,261	0.02
EUR	1,400,000	Altarea SCA 1.750% 16/01/2030	1,372	0.01
EUR	2,100,000	Altarea SCA 1.875% 17/01/2028	2,116	0.02
EUR	2,100,000	Altarea SCA 2.250% 05/07/2024 [^]	2,190	0.02
EUR	2,300,000	Altareit SCA 2.875% 02/07/2025 [^]	2,445	0.02
EUR	1,400,000	APRR SA 0.000% 20/01/2023	1,405	0.01
EUR	2,100,000	APRR SA 0.000% 19/06/2028	2,051	0.02
EUR	1,600,000	APRR SA 0.125% 18/01/2029	1,575	0.01
EUR	2,900,000	APRR SA 1.125% 09/01/2026 [^]	3,017	0.03
EUR	2,700,000	APRR SA 1.250% 06/01/2027	2,838	0.03
EUR	1,600,000	APRR SA 1.250% 14/01/2027	1,682	0.02
EUR	2,300,000	APRR SA 1.250% 18/01/2028	2,428	0.02
EUR	1,600,000	APRR SA 1.500% 15/01/2024 [^]	1,648	0.02
EUR	1,800,000	APRR SA 1.500% 25/01/2030 [^]	1,953	0.02
EUR	2,400,000	APRR SA 1.500% 17/01/2033 [^]	2,595	0.02
EUR	2,600,000	APRR SA 1.625% 13/01/2032	2,853	0.03
EUR	3,400,000	APRR SA 1.875% 15/01/2025	3,580	0.03
EUR	2,000,000	APRR SA 1.875% 06/01/2031	2,237	0.02
EUR	1,900,000	ARGAN SA 1.011% 17/11/2026	1,896	0.02
EUR	1,300,000	Arkema SA 0.125% 14/10/2026 [^]	1,302	0.01
EUR	2,100,000	Arkema SA 0.750% 03/12/2029	2,151	0.02
EUR	3,100,000	Arkema SA 1.500% 20/01/2025	3,232	0.03
EUR	3,500,000	Arkema SA 1.500% 20/04/2027	3,716	0.03
EUR	1,400,000	Arkema SA 1.500% [#]	1,402	0.01
EUR	2,300,000	Arkema SA 2.750% ^{^#}	2,402	0.02
EUR	3,600,000	Arval Service Lease SA 0.000% 30/09/2024	3,601	0.03
EUR	3,500,000	Atos SE 1.000% 12/11/2029 [^]	3,468	0.03
EUR	2,800,000	Atos SE 1.750% 07/05/2025 [^]	2,917	0.03
EUR	1,100,000	Atos SE 2.500% 07/11/2028 [^]	1,206	0.01
EUR	1,600,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	1,662	0.02
EUR	1,900,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	1,981	0.02
EUR	4,200,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	4,413	0.04
EUR	2,400,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028 [^]	2,566	0.02
EUR	3,700,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030 [^]	3,976	0.04
EUR	4,400,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	4,719	0.04
EUR	2,300,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	2,376	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	2,200,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	2,322	0.02
EUR	1,559,000	AXA SA 1.125% 15/05/2028 [^]	1,655	0.02
EUR	4,030,000	AXA SA 1.375% 07/10/2041	3,935	0.04
EUR	7,690,000	AXA SA 3.250% 28/05/2049 [^]	8,614	0.08
EUR	6,206,000	AXA SA 3.375% 06/07/2047 [^]	6,948	0.06
EUR	3,565,000	AXA SA 3.875% [#]	3,967	0.04
EUR	3,684,000	AXA SA 3.941% [#]	4,029	0.04
EUR	4,580,000	AXA SA 5.125% 04/07/2043	4,922	0.05
EUR	6,600,000	Banque Federative du Credit Mutuel SA 0.010% 07/03/2025	6,584	0.06
EUR	6,000,000	Banque Federative du Credit Mutuel SA 0.010% 11/05/2026	5,930	0.06
EUR	2,600,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027 [^]	2,557	0.02
EUR	6,800,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	6,830	0.06
EUR	2,800,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	2,760	0.03
EUR	4,300,000	Banque Federative du Credit Mutuel SA 0.250% 19/07/2028 [^]	4,197	0.04
EUR	6,000,000	Banque Federative du Credit Mutuel SA 0.625% 03/11/2028	5,984	0.06
EUR	5,300,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031	5,214	0.05
EUR	6,900,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	6,999	0.07
EUR	5,500,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	5,615	0.05
EUR	7,100,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	7,246	0.07
EUR	4,300,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030	4,295	0.04
EUR	3,100,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031 [^]	3,044	0.03
EUR	5,100,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	5,283	0.05
EUR	5,500,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	5,754	0.05
EUR	3,900,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	4,045	0.04
EUR	4,500,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	4,774	0.04
EUR	5,500,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	5,814	0.05
EUR	2,300,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	2,390	0.02
EUR	4,000,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029 [^]	4,297	0.04
EUR	2,600,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026 [^]	2,738	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	3,500,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	3,695	0.03
EUR	4,300,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026 [^]	4,610	0.04
EUR	1,700,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028 [^]	1,857	0.02
EUR	5,800,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	6,144	0.06
EUR	1,800,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	1,960	0.02
EUR	5,000,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	5,304	0.05
EUR	3,908,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 [^]	4,168	0.04
EUR	3,600,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	3,930	0.04
EUR	2,700,000	BNP Paribas Cardif SA 1.000% 29/11/2024	2,752	0.03
EUR	3,600,000	BNP Paribas Cardif SA 4.032% [#]	4,025	0.04
EUR	3,800,000	BNP Paribas SA 0.125% 04/09/2026 [^]	3,768	0.04
EUR	5,000,000	BNP Paribas SA 0.250% 13/04/2027	4,943	0.05
EUR	3,000,000	BNP Paribas SA 0.375% 14/10/2027	2,979	0.03
EUR	4,300,000	BNP Paribas SA 0.500% 15/07/2025	4,344	0.04
EUR	3,200,000	BNP Paribas SA 0.500% 04/06/2026	3,228	0.03
EUR	5,600,000	BNP Paribas SA 0.500% 19/02/2028	5,563	0.05
EUR	4,400,000	BNP Paribas SA 0.500% 30/05/2028	4,371	0.04
EUR	4,400,000	BNP Paribas SA 0.500% 01/09/2028 [^]	4,348	0.04
EUR	3,600,000	BNP Paribas SA 0.500% 19/01/2030 [^]	3,514	0.03
EUR	7,100,000	BNP Paribas SA 0.625% 03/12/2032	6,831	0.06
EUR	4,100,000	BNP Paribas SA 0.875% 31/08/2033 [^]	4,000	0.04
EUR	1,785,000	BNP Paribas SA 1.000% 17/04/2024	1,827	0.02
EUR	3,695,000	BNP Paribas SA 1.000% 27/06/2024	3,784	0.04
EUR	3,878,000	BNP Paribas SA 1.125% 15/01/2023	3,939	0.04
EUR	4,410,000	BNP Paribas SA 1.125% 10/10/2023	4,508	0.04
EUR	3,816,000	BNP Paribas SA 1.125% 22/11/2023	3,906	0.04
EUR	3,000,000	BNP Paribas SA 1.125% 28/08/2024	3,090	0.03
EUR	5,540,000	BNP Paribas SA 1.125% 11/06/2026 [^]	5,740	0.05
EUR	5,600,000	BNP Paribas SA 1.125% 17/04/2029	5,719	0.05
EUR	3,900,000	BNP Paribas SA 1.125% 15/01/2032	3,903	0.04
EUR	3,045,000	BNP Paribas SA 1.250% 19/03/2025 [^]	3,154	0.03
EUR	5,000,000	BNP Paribas SA 1.375% 28/05/2029	5,245	0.05
EUR	4,956,000	BNP Paribas SA 1.500% 17/11/2025	5,198	0.05
EUR	3,778,000	BNP Paribas SA 1.500% 23/05/2028 [^]	4,007	0.04
EUR	4,317,000	BNP Paribas SA 1.500% 25/05/2028	4,635	0.04
EUR	4,379,000	BNP Paribas SA 1.625% 23/02/2026	4,651	0.04
EUR	4,000,000	BNP Paribas SA 1.625% 02/07/2031	4,112	0.04
EUR	8,600,000	BNP Paribas SA 2.125% 23/01/2027	9,171	0.09
EUR	4,304,000	BNP Paribas SA 2.250% 11/01/2027	4,621	0.04
EUR	4,298,000	BNP Paribas SA 2.375% 20/05/2024	4,549	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	5,704,000	BNP Paribas SA 2.375% 17/02/2025	6,069	0.06
EUR	2,600,000	BNP Paribas SA 2.375% 20/11/2030	2,764	0.03
EUR	2,702,000	BNP Paribas SA 2.750% 27/01/2026	2,940	0.03
EUR	6,852,000	BNP Paribas SA 2.875% 26/09/2023	7,221	0.07
EUR	3,020,000	BNP Paribas SA 2.875% 01/10/2026	3,329	0.03
EUR	5,735,000	BNP Paribas SA 4.500% 21/03/2023	6,073	0.06
EUR	3,300,000	Bouygues SA 0.500% 11/02/2030 [^]	3,272	0.03
EUR	3,800,000	Bouygues SA 1.125% 24/07/2028 [^]	3,966	0.04
EUR	3,200,000	Bouygues SA 1.375% 07/06/2027 [^]	3,390	0.03
EUR	1,400,000	Bouygues SA 3.625% 16/01/2023	1,459	0.01
EUR	3,000,000	BPCE SA 0.010% 14/01/2027	2,947	0.03
EUR	1,700,000	BPCE SA 0.125% 04/12/2024	1,709	0.02
EUR	6,200,000	BPCE SA 0.250% 15/01/2026 [^]	6,191	0.06
EUR	5,000,000	BPCE SA 0.250% 14/01/2031	4,783	0.04
EUR	3,600,000	BPCE SA 0.375% 05/10/2023	3,636	0.03
EUR	3,600,000	BPCE SA 0.500% 24/02/2027	3,597	0.03
EUR	5,200,000	BPCE SA 0.500% 15/09/2027	5,180	0.05
EUR	4,800,000	BPCE SA 0.625% 26/09/2023	4,868	0.05
EUR	5,600,000	BPCE SA 0.625% 26/09/2024	5,692	0.05
EUR	5,800,000	BPCE SA 0.625% 28/04/2025 [^]	5,893	0.06
EUR	3,100,000	BPCE SA 0.625% 15/01/2030	3,097	0.03
EUR	4,100,000	BPCE SA 0.750% 03/03/2031 [^]	4,074	0.04
EUR	4,600,000	BPCE SA 0.875% 31/01/2024	4,686	0.04
EUR	4,700,000	BPCE SA 1.000% 15/07/2024 [^]	4,823	0.04
EUR	4,400,000	BPCE SA 1.000% 01/04/2025	4,517	0.04
EUR	3,900,000	BPCE SA 1.000% 05/10/2028	4,041	0.04
EUR	3,600,000	BPCE SA 1.125% 18/01/2023	3,654	0.03
EUR	2,700,000	BPCE SA 1.375% 23/03/2026	2,817	0.03
EUR	3,400,000	BPCE SA 1.625% 31/01/2028	3,605	0.03
EUR	4,100,000	BPCE SA 2.875% 16/01/2024	4,362	0.04
EUR	2,600,000	BPCE SA 2.875% 22/04/2026 [^]	2,851	0.03
EUR	2,600,000	BPCE SA 3.000% 19/07/2024 [^]	2,805	0.03
EUR	2,000,000	BPCE SA 4.250% 06/02/2023	2,101	0.02
EUR	3,700,000	BPCE SA 4.625% 18/07/2023	3,958	0.04
EUR	1,900,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAY 2.125% 12/09/2026	2,018	0.02
EUR	2,100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	2,034	0.02
EUR	1,700,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 [^]	1,755	0.02
EUR	2,200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028 [^]	2,454	0.02
EUR	2,400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	2,948	0.03
EUR	4,400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% ^{^/#}	4,978	0.05
EUR	3,200,000	Cappgemini SE 0.625% 23/06/2025	3,257	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	2,600,000	Cappgemini SE 1.000% 18/10/2024	2,666	0.02
EUR	2,800,000	Cappgemini SE 1.125% 23/06/2030	2,907	0.03
EUR	2,900,000	Cappgemini SE 1.625% 15/04/2026	3,071	0.03
EUR	2,700,000	Cappgemini SE 1.750% 18/04/2028	2,917	0.03
EUR	3,800,000	Cappgemini SE 2.000% 15/04/2029	4,185	0.04
EUR	4,900,000	Cappgemini SE 2.375% 15/04/2032	5,611	0.05
EUR	2,800,000	Cappgemini SE 2.500% 01/07/2023	2,895	0.03
EUR	1,600,000	Carmila SA 1.625% 30/05/2027 [^]	1,642	0.02
EUR	1,100,000	Carmila SA 1.625% 01/04/2029 [^]	1,114	0.01
EUR	1,700,000	Carmila SA 2.125% 07/03/2028	1,788	0.02
EUR	2,000,000	Carmila SA 2.375% 18/09/2023	2,073	0.02
EUR	2,300,000	Carmila SA 2.375% 16/09/2024	2,424	0.02
EUR	2,200,000	Carrefour Banque SA 0.107% 14/06/2025	2,185	0.02
EUR	2,572,000	Carrefour SA 0.750% 26/04/2024	2,609	0.02
EUR	1,100,000	Carrefour SA 0.875% 12/06/2023	1,113	0.01
EUR	2,500,000	Carrefour SA 1.000% 17/05/2027 [^]	2,565	0.02
EUR	3,657,000	Carrefour SA 1.250% 03/06/2025 [^]	3,772	0.04
EUR	1,600,000	Carrefour SA 1.750% 04/05/2026 [^]	1,692	0.02
EUR	3,800,000	Carrefour SA 2.625% 15/12/2027 [^]	4,248	0.04
EUR	2,700,000	Cie de Saint-Gobain 0.625% 15/03/2024	2,744	0.03
EUR	1,600,000	Cie de Saint-Gobain 0.875% 21/09/2023	1,630	0.02
EUR	3,900,000	Cie de Saint-Gobain 1.000% 17/03/2025	4,017	0.04
EUR	3,500,000	Cie de Saint-Gobain 1.125% 23/03/2026	3,649	0.03
EUR	3,000,000	Cie de Saint-Gobain 1.375% 14/06/2027 [^]	3,179	0.03
EUR	2,300,000	Cie de Saint-Gobain 1.750% 03/04/2023	2,353	0.02
EUR	2,700,000	Cie de Saint-Gobain 1.875% 21/09/2028 [^]	2,965	0.03
EUR	3,900,000	Cie de Saint-Gobain 1.875% 15/03/2031 [^]	4,314	0.04
EUR	3,100,000	Cie de Saint-Gobain 2.375% 04/10/2027	3,449	0.03
EUR	2,200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025 [^]	2,225	0.02
EUR	3,100,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	3,196	0.03
EUR	3,500,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	3,651	0.03
EUR	3,000,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	3,152	0.03
EUR	1,700,000	Cie Generale des Etablissements Michelin SCA 0.000% 02/11/2028 [^]	1,661	0.02
EUR	1,600,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032 [^]	1,533	0.01
EUR	2,000,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040 [^]	1,880	0.02
EUR	2,700,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	2,778	0.03
EUR	1,726,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	1,863	0.02
EUR	4,100,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 [^]	4,554	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	3,700,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038 ⁸	4,641	0.04
EUR	1,700,000	CNP Assurances 0.375% 08/03/2028	1,641	0.02
EUR	2,100,000	CNP Assurances 1.875% 12/10/2053	2,079	0.02
EUR	2,900,000	CNP Assurances 2.000% 27/07/2050	2,994	0.03
EUR	2,800,000	CNP Assurances 2.500% 30/06/2051 ¹	2,961	0.03
EUR	2,400,000	CNP Assurances 2.750% 05/02/2029	2,686	0.02
EUR	2,000,000	CNP Assurances 4.000% [#]	2,192	0.02
EUR	2,200,000	CNP Assurances 4.250% 05/06/2045	2,469	0.02
EUR	2,900,000	CNP Assurances 4.500% 10/06/2047 ¹	3,440	0.03
EUR	2,900,000	Coface SA 4.125% 27/03/2024 ¹	3,152	0.03
EUR	1,700,000	Covivio 1.125% 17/09/2031 ¹	1,728	0.02
EUR	2,100,000	Covivio 1.500% 21/06/2027 ¹	2,219	0.02
EUR	2,400,000	Covivio 1.625% 17/10/2024 ¹	2,501	0.02
EUR	1,700,000	Covivio 1.625% 23/06/2030 ¹	1,795	0.02
EUR	2,500,000	Covivio 1.875% 20/05/2026	2,676	0.02
EUR	1,728,000	Covivio 2.375% 20/02/2028	1,888	0.02
EUR	2,500,000	Covivio Hotels SACA 1.000% 27/07/2029	2,491	0.02
EUR	1,800,000	Covivio Hotels SACA 1.875% 24/09/2025 ¹	1,894	0.02
EUR	4,200,000	Credit Agricole Assurances SA 1.500% 06/10/2031	4,132	0.04
EUR	4,000,000	Credit Agricole Assurances SA 2.000% 17/07/2030 ¹	4,131	0.04
EUR	3,800,000	Credit Agricole Assurances SA 2.625% 29/01/2048 ¹	4,054	0.04
EUR	3,600,000	Credit Agricole Assurances SA 4.250% ^{1/#}	3,948	0.04
EUR	2,800,000	Credit Agricole Assurances SA 4.500% [#]	3,150	0.03
EUR	4,000,000	Credit Agricole Assurances SA 4.750% 27/09/2048	4,811	0.04
EUR	3,600,000	Credit Agricole SA 0.125% 09/12/2027	3,519	0.03
EUR	3,800,000	Credit Agricole SA 0.375% 21/10/2025	3,830	0.04
EUR	4,000,000	Credit Agricole SA 0.375% 20/04/2028	3,939	0.04
EUR	4,400,000	Credit Agricole SA 0.500% 24/06/2024	4,459	0.04
EUR	4,200,000	Credit Agricole SA 0.500% 21/09/2029	4,145	0.04
EUR	800,000	Credit Agricole SA 0.750% 01/12/2022	809	0.01
EUR	4,200,000	Credit Agricole SA 0.750% 05/12/2023	4,277	0.04
EUR	5,100,000	Credit Agricole SA 0.875% 14/01/2032 ¹	5,113	0.05
EUR	3,700,000	Credit Agricole SA 1.000% 16/09/2024 ¹	3,808	0.04
EUR	6,100,000	Credit Agricole SA 1.000% 22/04/2026	6,251	0.06
EUR	4,100,000	Credit Agricole SA 1.000% 03/07/2029 ¹	4,257	0.04
EUR	5,600,000	Credit Agricole SA 1.250% 14/04/2026	5,854	0.05
EUR	4,300,000	Credit Agricole SA 1.375% 13/03/2025	4,470	0.04
EUR	6,300,000	Credit Agricole SA 1.375% 03/05/2027	6,653	0.06
EUR	3,600,000	Credit Agricole SA 1.625% 05/06/2030	3,708	0.03
EUR	6,400,000	Credit Agricole SA 1.750% 05/03/2029	6,880	0.06
EUR	6,500,000	Credit Agricole SA 1.875% 20/12/2026	6,983	0.07
EUR	4,900,000	Credit Agricole SA 2.000% 25/03/2029	5,208	0.05
EUR	4,500,000	Credit Agricole SA 2.375% 20/05/2024	4,767	0.04
EUR	7,966,000	Credit Agricole SA 2.625% 17/03/2027	8,710	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	4,500,000	Credit Agricole SA 3.125% 17/07/2023	4,734	0.04
EUR	4,500,000	Credit Agricole SA 3.125% 05/02/2026	5,066	0.05
EUR	3,300,000	Credit Agricole SA 5.125% 18/04/2023 ¹	3,531	0.03
EUR	2,300,000	Credit Logement SA 1.081% 15/02/2034 ¹	2,288	0.02
EUR	2,700,000	Credit Logement SA 1.350% 28/11/2029 ¹	2,763	0.03
EUR	2,100,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	2,076	0.02
EUR	2,100,000	Credit Mutuel Arkea SA 0.375% 03/10/2028 ¹	2,085	0.02
EUR	2,600,000	Credit Mutuel Arkea SA 0.875% 05/10/2023	2,646	0.02
EUR	2,900,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	2,971	0.03
EUR	2,300,000	Credit Mutuel Arkea SA 0.875% 25/10/2031	2,294	0.02
EUR	2,100,000	Credit Mutuel Arkea SA 0.875% 11/03/2033	2,090	0.02
EUR	1,500,000	Credit Mutuel Arkea SA 1.000% 26/01/2023 ¹	1,521	0.01
EUR	2,000,000	Credit Mutuel Arkea SA 1.125% 23/05/2029 ¹	2,085	0.02
EUR	1,600,000	Credit Mutuel Arkea SA 1.250% 31/05/2024 ¹	1,646	0.02
EUR	2,900,000	Credit Mutuel Arkea SA 1.250% 11/06/2029 ¹	2,999	0.03
EUR	2,000,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	2,079	0.02
EUR	1,600,000	Credit Mutuel Arkea SA 1.625% 15/04/2026 ¹	1,685	0.02
EUR	1,800,000	Credit Mutuel Arkea SA 1.875% 25/10/2029 ¹	1,858	0.02
EUR	1,700,000	Credit Mutuel Arkea SA 3.250% 01/06/2026 ¹	1,886	0.02
EUR	3,100,000	Credit Mutuel Arkea SA 3.375% 11/03/2031 ¹	3,649	0.03
EUR	1,800,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	2,083	0.02
EUR	3,900,000	Danone SA 0.000% 01/12/2025	3,896	0.04
EUR	2,100,000	Danone SA 0.395% 10/06/2029	2,105	0.02
EUR	3,400,000	Danone SA 0.520% 09/11/2030	3,408	0.03
EUR	2,900,000	Danone SA 0.571% 17/03/2027 ¹	2,960	0.03
EUR	5,300,000	Danone SA 0.709% 03/11/2024 ¹	5,406	0.05
EUR	1,200,000	Danone SA 1.000% 26/03/2025	1,236	0.01
EUR	2,100,000	Danone SA 1.000% ^{1/#}	2,100	0.02
EUR	3,000,000	Danone SA 1.125% 14/01/2025	3,094	0.03
EUR	6,400,000	Danone SA 1.208% 03/11/2028 ¹	6,792	0.06
EUR	2,500,000	Danone SA 1.250% 30/05/2024	2,579	0.02
EUR	3,000,000	Danone SA 1.750% [#]	3,046	0.03
EUR	2,400,000	Danone SA 2.600% 28/06/2023	2,501	0.02
EUR	2,800,000	Dassault Systemes SE 0.000% 16/09/2024	2,805	0.03
EUR	3,800,000	Dassault Systemes SE 0.125% 16/09/2026	3,796	0.04
EUR	4,200,000	Dassault Systemes SE 0.375% 16/09/2029	4,198	0.04
EUR	2,500,000	Edenred 1.375% 10/03/2025	2,592	0.02
EUR	2,900,000	Edenred 1.375% 18/06/2029	3,059	0.03
EUR	2,200,000	Edenred 1.875% 06/03/2026	2,343	0.02
EUR	1,900,000	Edenred 1.875% 30/03/2027 ¹	2,048	0.02
EUR	4,200,000	ELO SACA 2.375% 25/04/2025	4,431	0.04
EUR	2,500,000	ELO SACA 2.625% 30/01/2024 ¹	2,612	0.02
EUR	3,600,000	ELO SACA 2.875% 29/01/2026	3,892	0.04
EUR	2,900,000	ELO SACA 3.250% 23/07/2027	3,257	0.03
EUR	4,840,000	Engie Alliance GIE 5.750% 24/06/2023	5,267	0.05
EUR	3,900,000	Engie SA 0.000% 04/03/2027	3,836	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	Engie SA 0.375% 28/02/2023	1,509	0.01
EUR	2,600,000	Engie SA 0.375% 11/06/2027	2,602	0.02
EUR	2,500,000	Engie SA 0.375% 21/06/2027	2,505	0.02
EUR	3,400,000	Engie SA 0.375% 26/10/2029	3,361	0.03
EUR	3,800,000	Engie SA 0.500% 24/10/2030	3,759	0.03
EUR	3,000,000	Engie SA 0.875% 27/03/2024	3,059	0.03
EUR	2,200,000	Engie SA 0.875% 19/09/2025	2,258	0.02
EUR	3,500,000	Engie SA 1.000% 13/03/2026	3,617	0.03
EUR	3,100,000	Engie SA 1.000% 26/10/2036	3,079	0.03
EUR	2,200,000	Engie SA 1.250% 24/10/2041	2,200	0.02
EUR	3,900,000	Engie SA 1.375% 27/03/2025	4,055	0.04
EUR	2,600,000	Engie SA 1.375% 22/06/2028	2,748	0.03
EUR	3,200,000	Engie SA 1.375% 28/02/2029	3,393	0.03
EUR	3,200,000	Engie SA 1.375% 21/06/2039 [^]	3,311	0.03
EUR	2,800,000	Engie SA 1.500% 27/03/2028	2,986	0.03
EUR	2,200,000	Engie SA 1.500% 13/03/2035	2,337	0.02
EUR	3,400,000	Engie SA 1.500% ^{^##}	3,386	0.03
EUR	1,600,000	Engie SA 1.625% [#]	1,632	0.02
EUR	3,100,000	Engie SA 1.750% 27/03/2028	3,342	0.03
EUR	1,600,000	Engie SA 1.875% 19/09/2033	1,767	0.02
EUR	3,000,000	Engie SA 1.875% [#]	2,977	0.03
EUR	3,600,000	Engie SA 2.000% 28/09/2037	4,043	0.04
EUR	2,700,000	Engie SA 2.125% 30/03/2032 [^]	3,047	0.03
EUR	4,900,000	Engie SA 2.375% 19/05/2026	5,377	0.05
EUR	3,561,000	Engie SA 3.000% 01/02/2023	3,691	0.03
EUR	3,700,000	Engie SA 3.250% [#]	3,975	0.04
EUR	400,000	Engie SA 3.875% [#]	431	0.00
EUR	1,375,000	Engie SA 5.950% 16/03/2111 [^]	2,674	0.02
EUR	3,500,000	EssilorLuxottica SA 0.000% 27/05/2023	3,512	0.03
EUR	5,900,000	EssilorLuxottica SA 0.125% 27/05/2025	5,928	0.06
EUR	1,500,000	EssilorLuxottica SA 0.250% 05/01/2024	1,514	0.01
EUR	4,800,000	EssilorLuxottica SA 0.375% 05/01/2026	4,858	0.05
EUR	5,500,000	EssilorLuxottica SA 0.375% 27/11/2027	5,546	0.05
EUR	4,800,000	EssilorLuxottica SA 0.500% 05/06/2028	4,874	0.05
EUR	3,700,000	EssilorLuxottica SA 0.750% 27/11/2031 [^]	3,791	0.04
EUR	1,700,000	EssilorLuxottica SA 2.375% 09/04/2024 [^]	1,790	0.02
EUR	2,571,000	EssilorLuxottica SA 2.625% 10/02/2024	2,727	0.03
EUR	2,500,000	Eutelsat SA 1.500% 13/10/2028 [^]	2,529	0.02
EUR	2,800,000	Eutelsat SA 2.000% 02/10/2025 [^]	2,904	0.03
EUR	2,300,000	Eutelsat SA 2.250% 13/07/2027 [^]	2,395	0.02
EUR	2,610,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	2,738	0.03
EUR	3,777,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	4,084	0.04
EUR	1,800,000	Gecina SA 0.875% 30/06/2036 [^]	1,756	0.02
EUR	1,600,000	Gecina SA 1.000% 30/01/2029 [^]	1,663	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	3,500,000	Gecina SA 1.375% 30/06/2027 [^]	3,701	0.03
EUR	3,100,000	Gecina SA 1.375% 26/01/2028	3,294	0.03
EUR	2,200,000	Gecina SA 1.500% 20/01/2025 [^]	2,293	0.02
EUR	2,000,000	Gecina SA 1.625% 14/03/2030	2,174	0.02
EUR	2,600,000	Gecina SA 1.625% 29/05/2034	2,829	0.03
EUR	1,600,000	Gecina SA 2.000% 30/06/2032 [^]	1,811	0.02
EUR	3,100,000	Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042	3,096	0.03
EUR	2,600,000	Groupe VYV 1.625% 02/07/2029	2,741	0.03
EUR	1,500,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	1,511	0.01
EUR	1,900,000	Holding d'Infrastructures de Transport SASU 0.625% 14/09/2028 [^]	1,856	0.02
EUR	2,600,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	2,719	0.03
EUR	2,600,000	Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029	2,710	0.03
EUR	3,200,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	3,404	0.03
EUR	2,300,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027 [^]	2,511	0.02
EUR	2,400,000	Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	2,374	0.02
EUR	2,025,000	Holding d'Infrastructures des Metiers de l'Environnement 0.625% 16/09/2028	1,982	0.02
EUR	4,900,000	HSBC Continental Europe SA 0.100% 03/09/2027	4,819	0.04
EUR	3,500,000	HSBC Continental Europe SA 0.250% 17/05/2024	3,525	0.03
EUR	4,700,000	HSBC Continental Europe SA 0.600% 20/03/2023	4,752	0.04
EUR	3,400,000	HSBC Continental Europe SA 1.375% 04/09/2028	3,606	0.03
EUR	2,100,000	ICADE 0.625% 18/01/2031 [^]	2,010	0.02
EUR	2,400,000	ICADE 1.125% 17/11/2025	2,471	0.02
EUR	2,300,000	ICADE 1.500% 13/09/2027	2,418	0.02
EUR	2,800,000	ICADE 1.625% 28/02/2028	2,945	0.03
EUR	3,200,000	ICADE 1.750% 10/06/2026	3,377	0.03
EUR	1,700,000	Icade Sante SACA 0.875% 04/11/2029 [^]	1,690	0.02
EUR	2,100,000	Icade Sante SACA 1.375% 17/09/2030	2,153	0.02
EUR	1,300,000	Imerys SA 1.000% 15/07/2031 [^]	1,270	0.01
EUR	2,500,000	Imerys SA 1.500% 15/01/2027	2,615	0.02
EUR	1,100,000	Imerys SA 1.875% 31/03/2028	1,179	0.01
EUR	2,100,000	Imerys SA 2.000% 10/12/2024	2,201	0.02
EUR	3,300,000	Indigo Group SAS 1.625% 19/04/2028	3,430	0.03
EUR	3,100,000	Indigo Group SAS 2.125% 16/04/2025	3,261	0.03
EUR	2,900,000	In'li SA 1.125% 02/07/2029	2,987	0.03
EUR	2,400,000	JCDecaux SA 1.000% 01/06/2023	2,430	0.02
EUR	3,100,000	JCDecaux SA 2.000% 24/10/2024 [^]	3,242	0.03
EUR	2,000,000	JCDecaux SA 2.625% 24/04/2028 [^]	2,193	0.02
EUR	2,000,000	Kering SA 0.250% 13/05/2023	2,013	0.02
EUR	2,400,000	Kering SA 0.750% 13/05/2028	2,477	0.02
EUR	2,100,000	Kering SA 1.250% 10/05/2026 [^]	2,208	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	1,800,000	Kering SA 1.500% 05/04/2027	1,922	0.02
EUR	2,100,000	Kering SA 2.750% 08/04/2024	2,237	0.02
EUR	1,800,000	Klepierre SA 0.625% 01/07/2030 [^]	1,764	0.02
EUR	2,800,000	Klepierre SA 0.875% 17/02/2031 [^]	2,786	0.03
EUR	2,500,000	Klepierre SA 1.000% 17/04/2023	2,531	0.02
EUR	2,500,000	Klepierre SA 1.250% 29/09/2031 [^]	2,565	0.02
EUR	2,300,000	Klepierre SA 1.375% 16/02/2027 [^]	2,403	0.02
EUR	2,800,000	Klepierre SA 1.625% 13/12/2032 [^]	2,934	0.03
EUR	3,200,000	Klepierre SA 1.750% 06/11/2024	3,337	0.03
EUR	2,100,000	Klepierre SA 1.875% 19/02/2026	2,227	0.02
EUR	2,700,000	Klepierre SA 2.000% 12/05/2029 [^]	2,938	0.03
EUR	1,800,000	La Mondiale SAM 0.750% 20/04/2026	1,798	0.02
EUR	2,100,000	La Mondiale SAM 2.125% 23/06/2031	2,177	0.02
EUR	3,769,000	La Mondiale SAM 5.050% [#]	4,344	0.04
EUR	2,500,000	Legrand SA 0.375% 06/10/2031 [^]	2,481	0.02
EUR	2,200,000	Legrand SA 0.500% 09/10/2023	2,225	0.02
EUR	2,200,000	Legrand SA 0.625% 24/06/2028 [^]	2,250	0.02
EUR	1,900,000	Legrand SA 0.750% 06/07/2024 [^]	1,939	0.02
EUR	2,100,000	Legrand SA 0.750% 20/05/2030	2,168	0.02
EUR	1,800,000	Legrand SA 1.000% 06/03/2026	1,861	0.02
EUR	1,500,000	Legrand SA 1.875% 16/12/2027	1,643	0.02
EUR	1,700,000	Legrand SA 1.875% 06/07/2032 [^]	1,917	0.02
EUR	5,100,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2024	5,117	0.05
EUR	4,900,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 11/02/2026	4,889	0.05
EUR	2,100,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	2,111	0.02
EUR	7,400,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	7,364	0.07
EUR	5,500,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 11/02/2031 [^]	5,477	0.05
EUR	5,735,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	5,845	0.05
EUR	5,800,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 07/04/2025	5,937	0.06
EUR	300,000	Mercialys SA 1.787% 31/03/2023	306	0.00
EUR	1,700,000	Mercialys SA 1.800% 27/02/2026	1,763	0.02
EUR	1,500,000	Mercialys SA 4.625% 07/07/2027 [^]	1,761	0.02
EUR	1,800,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 0.625% 21/06/2027	1,765	0.02
EUR	3,700,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	3,709	0.03
EUR	1,600,000	New Immo Holding SA 2.750% 26/11/2026	1,728	0.02
EUR	2,800,000	Orange SA 0.000% 29/06/2026	2,778	0.03
EUR	2,600,000	Orange SA 0.000% 04/09/2026	2,575	0.02
EUR	1,800,000	Orange SA 0.125% 16/09/2029 [^]	1,767	0.02
EUR	3,600,000	Orange SA 0.500% 04/09/2032	3,514	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	4,200,000	Orange SA 0.625% 16/12/2033	4,092	0.04
EUR	2,800,000	Orange SA 0.750% 11/09/2023	2,842	0.03
EUR	3,400,000	Orange SA 0.750% 29/06/2034	3,353	0.03
EUR	3,500,000	Orange SA 0.875% 03/02/2027	3,610	0.03
EUR	3,300,000	Orange SA 1.000% 12/05/2025	3,399	0.03
EUR	2,700,000	Orange SA 1.000% 12/09/2025	2,785	0.03
EUR	5,500,000	Orange SA 1.125% 15/07/2024	5,655	0.05
EUR	1,600,000	Orange SA 1.200% 11/07/2034 [^]	1,645	0.02
EUR	2,900,000	Orange SA 1.250% 07/07/2027	3,046	0.03
EUR	4,500,000	Orange SA 1.375% 20/03/2028	4,772	0.04
EUR	4,600,000	Orange SA 1.375% 16/01/2030	4,928	0.05
EUR	3,000,000	Orange SA 1.375% 04/09/2049 [^]	3,077	0.03
EUR	1,900,000	Orange SA 1.375% [#]	1,869	0.02
EUR	2,000,000	Orange SA 1.500% 09/09/2027	2,131	0.02
EUR	3,000,000	Orange SA 1.625% 07/04/2032	3,270	0.03
EUR	1,900,000	Orange SA 1.750% ^{^#}	1,940	0.02
EUR	2,900,000	Orange SA 1.750% [#]	2,940	0.03
EUR	4,400,000	Orange SA 1.875% 12/09/2030	4,903	0.05
EUR	4,700,000	Orange SA 2.000% 15/01/2029	5,222	0.05
EUR	3,700,000	Orange SA 2.375% [#]	3,850	0.04
EUR	2,200,000	Orange SA 2.500% 01/03/2023	2,273	0.02
EUR	2,900,000	Orange SA 3.125% 09/01/2024	3,093	0.03
EUR	5,098,000	Orange SA 5.000% [#]	5,978	0.06
EUR	4,266,000	Orange SA 5.250% [#]	4,676	0.04
EUR	5,948,000	Orange SA 8.125% 28/01/2033	10,447	0.10
EUR	2,400,000	Pernod Ricard SA 0.000% 24/10/2023	2,408	0.02
EUR	1,900,000	Pernod Ricard SA 0.125% 04/10/2029	1,849	0.02
EUR	1,900,000	Pernod Ricard SA 0.500% 24/10/2027 [^]	1,921	0.02
EUR	2,500,000	Pernod Ricard SA 0.875% 24/10/2031	2,559	0.02
EUR	4,100,000	Pernod Ricard SA 1.125% 07/04/2025	4,236	0.04
EUR	2,400,000	Pernod Ricard SA 1.500% 18/05/2026	2,529	0.02
EUR	4,300,000	Pernod Ricard SA 1.750% 08/04/2030 [^]	4,721	0.04
EUR	2,700,000	Pernod Ricard SA 2.125% 27/09/2024	2,848	0.03
EUR	2,300,000	Peugeot SA 1.125% 18/09/2029	2,320	0.02
EUR	2,100,000	PSA Banque France SA 0.000% 22/01/2025	2,086	0.02
EUR	2,622,000	PSA Banque France SA 0.625% 21/06/2024	2,654	0.02
EUR	1,390,000	PSA Banque France SA 0.750% 19/04/2023	1,406	0.01
EUR	2,861,000	PSA Tresorerie GIE 6.000% 19/09/2033 [^]	4,140	0.04
EUR	2,600,000	Publicis Groupe SA 0.500% 03/11/2023	2,628	0.02
EUR	2,600,000	Publicis Groupe SA 1.625% 16/12/2024 [^]	2,708	0.03
EUR	1,888,000	RCI Banque SA 0.250% 08/03/2023	1,893	0.02
EUR	3,241,000	RCI Banque SA 0.500% 15/09/2023	3,266	0.03
EUR	2,508,000	RCI Banque SA 0.750% 10/04/2023	2,525	0.02
EUR	1,909,000	RCI Banque SA 1.000% 17/05/2023	1,928	0.02
EUR	2,582,000	RCI Banque SA 1.125% 15/01/2027	2,606	0.02
EUR	3,207,000	RCI Banque SA 1.375% 08/03/2024	3,282	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	2,556,000	RCI Banque SA 1.625% 11/04/2025 [^]	2,641	0.02
EUR	3,560,000	RCI Banque SA 1.625% 26/05/2026	3,692	0.03
EUR	2,170,000	RCI Banque SA 1.750% 10/04/2026	2,257	0.02
EUR	2,726,000	RCI Banque SA 2.000% 11/07/2024 [^]	2,835	0.03
EUR	2,900,000	Safran SA 0.125% 16/03/2026	2,875	0.03
EUR	3,100,000	Safran SA 0.750% 17/03/2031 [^]	3,082	0.03
EUR	1,900,000	SANEF SA 0.950% 19/10/2028	1,926	0.02
EUR	2,300,000	SANEF SA 1.875% 16/03/2026 [^]	2,425	0.02
EUR	6,200,000	Sanofi 0.500% 21/03/2023	6,251	0.06
EUR	5,100,000	Sanofi 0.500% 13/01/2027	5,194	0.05
EUR	2,000,000	Sanofi 0.625% 05/04/2024	2,033	0.02
EUR	2,900,000	Sanofi 0.875% 21/03/2029	3,013	0.03
EUR	3,900,000	Sanofi 1.000% 01/04/2025	4,028	0.04
EUR	5,700,000	Sanofi 1.000% 21/03/2026	5,916	0.06
EUR	2,400,000	Sanofi 1.125% 05/04/2028	2,534	0.02
EUR	2,500,000	Sanofi 1.250% 21/03/2034 [^]	2,697	0.03
EUR	7,600,000	Sanofi 1.375% 21/03/2030 [^]	8,219	0.08
EUR	3,000,000	Sanofi 1.500% 22/09/2025	3,157	0.03
EUR	3,600,000	Sanofi 1.500% 01/04/2030	3,924	0.04
EUR	5,600,000	Sanofi 1.750% 10/09/2026 [^]	6,038	0.06
EUR	4,800,000	Sanofi 1.875% 21/03/2038 [^]	5,613	0.05
EUR	4,300,000	Sanofi 2.500% 14/11/2023	4,494	0.04
EUR	2,845,000	Schlumberger Finance France SAS 1.000% 18/02/2026	2,934	0.03
EUR	1,700,000	Schneider Electric SE 0.000% 12/06/2023	1,707	0.02
EUR	4,200,000	Schneider Electric SE 0.250% 09/09/2024	4,241	0.04
EUR	2,700,000	Schneider Electric SE 0.250% 11/03/2029 [^]	2,691	0.02
EUR	3,300,000	Schneider Electric SE 0.875% 11/03/2025	3,393	0.03
EUR	3,100,000	Schneider Electric SE 0.875% 13/12/2026 [^]	3,214	0.03
EUR	1,600,000	Schneider Electric SE 1.000% 09/04/2027 [^]	1,667	0.02
EUR	3,500,000	Schneider Electric SE 1.375% 21/06/2027	3,714	0.03
EUR	2,700,000	Schneider Electric SE 1.500% 08/09/2023 [^]	2,771	0.03
EUR	3,000,000	Schneider Electric SE 1.500% 15/01/2028	3,216	0.03
EUR	1,200,000	SCOR SE 1.375% 17/09/2051	1,179	0.01
EUR	2,900,000	SCOR SE 3.000% 08/06/2046 [^]	3,174	0.03
EUR	2,600,000	SCOR SE 3.625% 27/05/2048 [^]	3,006	0.03
EUR	2,100,000	Societe Fonciere Lyonnaise SA 0.500% 21/04/2028 [^]	2,072	0.02
EUR	2,800,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	2,916	0.03
EUR	2,100,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	2,210	0.02
EUR	4,500,000	Societe Generale SA 0.125% 24/02/2026 [^]	4,480	0.04
EUR	4,100,000	Societe Generale SA 0.125% 17/11/2026	4,072	0.04
EUR	4,100,000	Societe Generale SA 0.125% 18/02/2028	4,013	0.04
EUR	4,400,000	Societe Generale SA 0.250% 08/07/2027	4,354	0.04
EUR	2,700,000	Societe Generale SA 0.500% 13/01/2023	2,720	0.03
EUR	4,000,000	Societe Generale SA 0.500% 12/06/2029 [^]	3,913	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	4,400,000	Societe Generale SA 0.625% 02/12/2027	4,385	0.04
EUR	3,500,000	Societe Generale SA 0.750% 26/05/2023	3,550	0.03
EUR	6,300,000	Societe Generale SA 0.750% 25/01/2027	6,344	0.06
EUR	2,600,000	Societe Generale SA 0.875% 01/07/2026 [^]	2,649	0.02
EUR	4,400,000	Societe Generale SA 0.875% 22/09/2028	4,436	0.04
EUR	2,500,000	Societe Generale SA 0.875% 24/09/2029	2,507	0.02
EUR	4,500,000	Societe Generale SA 1.000% 24/11/2030	4,495	0.04
EUR	6,100,000	Societe Generale SA 1.125% 23/01/2025	6,281	0.06
EUR	2,900,000	Societe Generale SA 1.125% 21/04/2026	2,974	0.03
EUR	4,000,000	Societe Generale SA 1.125% 30/06/2031	3,989	0.04
EUR	7,000,000	Societe Generale SA 1.250% 15/02/2024	7,186	0.07
EUR	3,900,000	Societe Generale SA 1.250% 12/06/2030 [^]	3,989	0.04
EUR	2,700,000	Societe Generale SA 1.375% 13/01/2028 [^]	2,801	0.03
EUR	3,500,000	Societe Generale SA 1.375% 23/02/2028	3,544	0.03
EUR	5,100,000	Societe Generale SA 1.750% 22/03/2029	5,417	0.05
EUR	5,300,000	Societe Generale SA 2.125% 27/09/2028	5,757	0.05
EUR	5,500,000	Societe Generale SA 2.625% 27/02/2025 [^]	5,881	0.05
EUR	3,800,000	Societe Generale SA 4.000% 07/06/2023	4,012	0.04
EUR	2,031,000	Sodexo SA 0.500% 17/01/2024	2,055	0.02
EUR	2,509,000	Sodexo SA 0.750% 27/04/2025	2,563	0.02
EUR	3,335,000	Sodexo SA 0.750% 14/04/2027	3,422	0.03
EUR	1,779,000	Sodexo SA 1.000% 17/07/2028 [^]	1,855	0.02
EUR	3,614,000	Sodexo SA 1.000% 27/04/2029 [^]	3,765	0.04
EUR	1,695,000	Sodexo SA 1.125% 22/05/2025 [^]	1,754	0.02
EUR	2,022,000	Sodexo SA 2.500% 24/06/2026	2,226	0.02
EUR	3,800,000	Sogecap SA 4.125%#	4,229	0.04
EUR	2,500,000	Suez SA 0.000% 09/06/2026	2,480	0.02
EUR	2,500,000	Suez SA 0.500% 14/10/2031 [^]	2,456	0.02
EUR	1,600,000	Suez SA 1.000% 03/04/2025	1,646	0.02
EUR	3,400,000	Suez SA 1.250% 02/04/2027	3,564	0.03
EUR	3,500,000	Suez SA 1.250% 19/05/2028 [^]	3,684	0.03
EUR	3,000,000	Suez SA 1.250% 14/05/2035 [^]	3,120	0.03
EUR	2,600,000	Suez SA 1.500% 03/04/2029	2,784	0.03
EUR	1,800,000	Suez SA 1.625% 17/09/2030	1,956	0.02
EUR	2,400,000	Suez SA 1.625% 21/09/2032	2,606	0.02
EUR	2,300,000	Suez SA 1.625%#	2,308	0.02
EUR	2,100,000	Suez SA 1.750% 10/09/2025	2,218	0.02
EUR	2,400,000	Suez SA 2.750% 09/10/2023	2,524	0.02
EUR	2,200,000	Suez SA 2.875%#	2,290	0.02
EUR	2,400,000	Suez SA 5.500% 22/07/2024	2,739	0.03
EUR	3,600,000	TDF Infrastructure SASU 1.750% 01/12/2029	3,570	0.03
EUR	3,700,000	TDF Infrastructure SASU 2.500% 07/04/2026 [^]	3,931	0.04
EUR	1,800,000	Teleperformance 0.250% 26/11/2027	1,767	0.02
EUR	2,500,000	Teleperformance 1.500% 03/04/2024	2,568	0.02
EUR	3,200,000	Teleperformance 1.875% 02/07/2025	3,374	0.03
EUR	1,600,000	Terega SA 0.875% 17/09/2030	1,591	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	2,300,000	Terega SA 2.200% 05/08/2025	2,453	0.02
EUR	2,300,000	Terega SASU 0.625% 27/02/2028	2,277	0.02
EUR	1,700,000	Thales SA 0.000% 26/03/2026	1,679	0.02
EUR	2,200,000	Thales SA 0.250% 29/01/2027	2,176	0.02
EUR	2,500,000	Thales SA 0.750% 07/06/2023	2,532	0.02
EUR	1,700,000	Thales SA 0.750% 23/01/2025	1,731	0.02
EUR	2,500,000	Thales SA 0.875% 19/04/2024	2,548	0.02
EUR	2,400,000	Thales SA 1.000% 15/05/2028 [^]	2,465	0.02
EUR	2,000,000	Tikehau Capital SCA 1.625% 31/03/2029	1,971	0.02
EUR	2,600,000	Tikehau Capital SCA 2.250% 14/10/2026	2,709	0.03
EUR	1,400,000	Tikehau Capital SCA 3.000% 27/11/2023	1,466	0.01
EUR	5,800,000	TotalEnergies Capital International SA 0.250% 12/07/2023	5,844	0.05
EUR	1,500,000	TotalEnergies Capital International SA 0.625% 04/10/2024 [^]	1,527	0.01
EUR	3,100,000	TotalEnergies Capital International SA 0.696% 31/05/2028	3,160	0.03
EUR	5,500,000	TotalEnergies Capital International SA 0.750% 12/07/2028	5,621	0.05
EUR	2,300,000	TotalEnergies Capital International SA 0.952% 18/05/2031 [^]	2,361	0.02
EUR	3,000,000	TotalEnergies Capital International SA 1.023% 04/03/2027	3,111	0.03
EUR	3,800,000	TotalEnergies Capital International SA 1.375% 19/03/2025	3,961	0.04
EUR	4,300,000	TotalEnergies Capital International SA 1.375% 04/10/2029	4,570	0.04
EUR	5,600,000	TotalEnergies Capital International SA 1.491% 08/04/2027	5,941	0.06
EUR	2,600,000	TotalEnergies Capital International SA 1.491% 04/09/2030 [^]	2,790	0.03
EUR	2,200,000	TotalEnergies Capital International SA 1.535% 31/05/2039 [^]	2,332	0.02
EUR	4,300,000	TotalEnergies Capital International SA 1.618% 18/05/2040	4,578	0.04
EUR	5,700,000	TotalEnergies Capital International SA 1.994% 08/04/2032 [^]	6,385	0.06
EUR	2,400,000	TotalEnergies Capital International SA 2.125% 15/03/2023	2,472	0.02
EUR	5,000,000	TotalEnergies Capital International SA 2.500% 25/03/2026 [^]	5,496	0.05
EUR	2,400,000	TotalEnergies Capital International SA 2.875% 19/11/2025	2,655	0.02
EUR	4,353,000	TotalEnergies Capital SA 5.125% 26/03/2024	4,862	0.05
EUR	5,957,000	TotalEnergies SE 1.625% [#]	5,911	0.06
EUR	6,111,000	TotalEnergies SE 1.750% [#]	6,223	0.06
EUR	4,375,000	TotalEnergies SE 2.000% [#]	4,309	0.04
EUR	6,014,000	TotalEnergies SE 2.125% [#]	5,800	0.05
EUR	10,418,000	TotalEnergies SE 2.625% [#]	10,898	0.10
EUR	3,473,000	TotalEnergies SE 2.708% [#]	3,565	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	6,092,000	TotalEnergies SE 3.369% [#]	6,627	0.06
EUR	3,800,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027 [^]	3,816	0.04
EUR	2,400,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028 [^]	2,398	0.02
EUR	2,239,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025	2,287	0.02
EUR	2,800,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032 [^]	2,708	0.03
EUR	1,661,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	1,702	0.02
EUR	3,100,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027 [^]	3,177	0.03
EUR	2,900,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	2,973	0.03
EUR	2,051,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027	2,120	0.02
EUR	2,546,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	2,652	0.02
EUR	2,495,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030 [^]	2,599	0.02
EUR	4,000,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031 [^]	4,096	0.04
EUR	2,300,000	Unibail-Rodamco-Westfield SE 1.375% 25/05/2033 [^]	2,293	0.02
EUR	2,829,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028 [^]	2,965	0.03
EUR	1,626,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029 [^]	1,708	0.02
EUR	3,200,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034 [^]	3,319	0.03
EUR	2,000,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049 [^]	1,876	0.02
EUR	4,100,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031 [^]	4,405	0.04
EUR	2,700,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032 [^]	2,921	0.03
EUR	2,234,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	2,355	0.02
EUR	2,020,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037	2,105	0.02
EUR	2,000,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	2,112	0.02
EUR	5,000,000	Unibail-Rodamco-Westfield SE 2.125% ^{^#}	4,943	0.05
EUR	1,800,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038 [^]	1,914	0.02
EUR	2,250,000	Unibail-Rodamco-Westfield SE 2.500% 12/06/2023	2,337	0.02
EUR	3,109,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	3,277	0.03
EUR	1,955,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	2,134	0.02
EUR	3,600,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030	4,092	0.04
EUR	3,000,000	Unibail-Rodamco-Westfield SE 2.875% ^{^#}	3,008	0.03
EUR	2,900,000	Veolia Environnement SA 0.000% 14/01/2027 [^]	2,869	0.03
EUR	2,500,000	Veolia Environnement SA 0.314% 04/10/2023	2,520	0.02
EUR	1,700,000	Veolia Environnement SA 0.664% 15/01/2031	1,705	0.02
EUR	1,600,000	Veolia Environnement SA 0.800% 15/01/2032	1,605	0.01
EUR	2,700,000	Veolia Environnement SA 0.892% 14/01/2024	2,748	0.03
EUR	1,700,000	Veolia Environnement SA 0.927% 04/01/2029	1,758	0.02
EUR	2,800,000	Veolia Environnement SA 1.250% 15/04/2028	2,952	0.03
EUR	2,400,000	Veolia Environnement SA 1.496% 30/11/2026 [^]	2,544	0.02
EUR	2,300,000	Veolia Environnement SA 1.590% 10/01/2028	2,472	0.02
EUR	3,100,000	Veolia Environnement SA 1.940% 07/01/2030 [^]	3,436	0.03
EUR	3,000,000	Veolia Environnement SA 4.625% 30/03/2027	3,681	0.03
EUR	3,510,000	Veolia Environnement SA 6.125% 25/11/2033	5,552	0.05
EUR	1,500,000	Vinci SA 0.000% 27/11/2028 [^]	1,465	0.01
EUR	3,500,000	Vinci SA 0.500% 09/01/2032 [^]	3,467	0.03
EUR	2,800,000	Vinci SA 1.000% 26/09/2025	2,890	0.03
EUR	3,400,000	Vinci SA 1.625% 18/01/2029	3,683	0.03
EUR	4,200,000	Vinci SA 1.750% 26/09/2030 [^]	4,657	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
France (30 June 2021: 20.11%) (cont)				
Corporate Bonds (cont)				
EUR	2,500,000	Vivendi SE 0.625% 11/06/2025 [^]	2,533	0.02
EUR	3,900,000	Vivendi SE 0.875% 18/09/2024	3,975	0.04
EUR	3,200,000	Vivendi SE 1.125% 24/11/2023	3,266	0.03
EUR	2,400,000	Vivendi SE 1.125% 11/12/2028 [^]	2,487	0.02
EUR	2,100,000	Vivendi SE 1.875% 26/05/2026 [^]	2,259	0.02
EUR	900,000	Wendel SE 1.000% 01/06/2031 [^]	898	0.01
EUR	1,800,000	Wendel SE 1.375% 26/04/2026	1,880	0.02
EUR	2,000,000	Wendel SE 2.500% 09/02/2027 [^]	2,209	0.02
EUR	2,500,000	Wendel SE 2.750% 02/10/2024	2,668	0.02
EUR	2,700,000	Worldline SA 0.250% 18/09/2024 [^]	2,715	0.03
EUR	1,600,000	Worldline SA 0.500% 30/06/2023	1,614	0.01
EUR	2,100,000	Worldline SA 0.875% 30/06/2027 [^]	2,147	0.02
EUR	3,086,000	WPP Finance SA 2.250% 22/09/2026 [^]	3,382	0.03
EUR	3,185,000	WPP Finance SA 2.375% 19/05/2027 [^]	3,515	0.03
Total France			2,119,884	19.87
Germany (30 June 2021: 8.35%)				
Corporate Bonds				
EUR	2,000,000	Aareal Bank AG 0.050% 02/09/2026	1,959	0.02
EUR	2,600,000	Aareal Bank AG 0.250% 23/11/2027 [^]	2,550	0.02
EUR	2,600,000	Aareal Bank AG 0.375% 10/04/2024 [^]	2,619	0.02
EUR	1,600,000	Aareal Bank AG 0.500% 07/04/2027 [^]	1,596	0.01
EUR	3,000,000	adidas AG 0.000% 09/09/2024	3,008	0.03
EUR	2,000,000	adidas AG 0.000% 05/10/2028 [^]	1,981	0.02
EUR	2,600,000	adidas AG 0.625% 10/09/2035	2,551	0.02
EUR	2,065,000	Albemarle New Holding GmbH 1.125% 25/11/2025	2,134	0.02
EUR	2,225,000	Albemarle New Holding GmbH 1.625% 25/11/2028	2,363	0.02
EUR	4,100,000	Allianz SE 1.301% 25/09/2049	4,086	0.04
EUR	3,800,000	Allianz SE 2.121% 08/07/2050 [^]	3,991	0.04
EUR	6,100,000	Allianz SE 2.241% 07/07/2045	6,408	0.06
EUR	3,700,000	Allianz SE 3.099% 06/07/2047 [^]	4,115	0.04
EUR	5,900,000	Allianz SE 3.375% [#]	6,337	0.06
EUR	5,900,000	Allianz SE 4.750% ^{^/#}	6,359	0.06
EUR	1,800,000	alstria office REIT-AG 0.500% 26/09/2025 [^]	1,780	0.02
EUR	2,700,000	alstria office REIT-AG 1.500% 23/06/2026 [^]	2,734	0.03
EUR	1,600,000	alstria office REIT-AG 1.500% 15/11/2027	1,596	0.01
EUR	2,345,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	2,393	0.02
EUR	2,680,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028 [^]	2,956	0.03
EUR	3,200,000	Amprion GmbH 0.625% 23/09/2033	3,082	0.03
EUR	3,800,000	BASF SE 0.101% 05/06/2023	3,817	0.04
EUR	3,800,000	BASF SE 0.250% 05/06/2027	3,830	0.04
EUR	3,239,000	BASF SE 0.875% 22/05/2025	3,349	0.03
EUR	3,760,000	BASF SE 0.875% 15/11/2027	3,913	0.04
EUR	1,655,000	BASF SE 0.875% 06/10/2031 [^]	1,723	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 8.35%) (cont)				
Corporate Bonds (cont)				
EUR	1,800,000	BASF SE 1.450% 13/12/2032	1,981	0.02
EUR	2,398,000	BASF SE 1.500% 22/05/2030	2,617	0.02
EUR	2,806,000	BASF SE 1.625% 15/11/2037 [^]	3,131	0.03
EUR	1,779,000	BASF SE 2.500% 22/01/2024	1,870	0.02
EUR	4,500,000	Bayer AG 0.050% 12/01/2025 [^]	4,488	0.04
EUR	5,700,000	Bayer AG 0.375% 06/07/2024	5,751	0.05
EUR	4,000,000	Bayer AG 0.375% 12/01/2029	3,911	0.04
EUR	3,600,000	Bayer AG 0.625% 12/07/2031	3,493	0.03
EUR	5,900,000	Bayer AG 0.750% 06/01/2027	5,974	0.06
EUR	2,900,000	Bayer AG 1.000% 12/01/2036	2,731	0.03
EUR	6,500,000	Bayer AG 1.125% 06/01/2030	6,656	0.06
EUR	6,000,000	Bayer AG 1.375% 06/07/2032	6,140	0.06
EUR	2,400,000	Berlin Hyp AG 0.375% 28/08/2023	2,427	0.02
EUR	2,100,000	Berlin Hyp AG 0.375% 21/04/2031 [^]	2,082	0.02
EUR	1,600,000	Berlin Hyp AG 0.500% 26/09/2023	1,618	0.01
EUR	2,300,000	Berlin Hyp AG 0.500% 05/11/2029	2,322	0.02
EUR	1,600,000	Berlin Hyp AG 1.000% 05/02/2026	1,655	0.02
EUR	1,800,000	Berlin Hyp AG 1.125% 25/10/2027 [^]	1,878	0.02
EUR	3,100,000	Berlin Hyp AG 1.250% 22/01/2025	3,216	0.03
EUR	1,700,000	Berlin Hyp AG 1.500% 18/04/2028 [^]	1,805	0.02
EUR	1,800,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026 [^]	1,869	0.02
EUR	2,700,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	2,808	0.03
EUR	2,800,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	2,981	0.03
EUR	2,200,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024 [^]	2,300	0.02
EUR	2,800,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028 [^]	3,063	0.03
EUR	2,000,000	Clearstream Banking AG 0.000% 01/12/2025	1,994	0.02
EUR	3,465,000	Commerzbank AG 0.100% 11/09/2025	3,448	0.03
EUR	1,600,000	Commerzbank AG 0.250% 16/09/2024	1,603	0.01
EUR	3,110,000	Commerzbank AG 0.375% 01/09/2027	3,097	0.03
EUR	4,880,000	Commerzbank AG 0.500% 28/08/2023 [^]	4,930	0.05
EUR	4,650,000	Commerzbank AG 0.500% 13/09/2023	4,691	0.04
EUR	3,582,000	Commerzbank AG 0.500% 04/12/2026 [^]	3,614	0.03
EUR	3,650,000	Commerzbank AG 0.625% 28/08/2024 [^]	3,700	0.03
EUR	2,000,000	Commerzbank AG 0.750% 24/03/2026	2,029	0.02
EUR	2,900,000	Commerzbank AG 0.875% 22/01/2027 [^]	2,917	0.03
EUR	5,671,000	Commerzbank AG 1.000% 04/03/2026 [^]	5,830	0.05
EUR	2,884,000	Commerzbank AG 1.125% 24/05/2024	2,955	0.03
EUR	2,200,000	Commerzbank AG 1.125% 19/09/2025	2,257	0.02
EUR	1,500,000	Commerzbank AG 1.125% 22/06/2026 [^]	1,535	0.01
EUR	2,200,000	Commerzbank AG 1.250% 23/10/2023	2,248	0.02
EUR	1,555,000	Commerzbank AG 1.500% 28/08/2028 [^]	1,665	0.02
EUR	1,700,000	Commerzbank AG 1.875% 28/02/2028 [^]	1,807	0.02
EUR	1,574,000	Continental AG 0.000% 12/09/2023 [^]	1,577	0.01
EUR	2,155,000	Continental AG 0.375% 27/06/2025 [^]	2,166	0.02
EUR	2,666,000	Continental AG 2.500% 27/08/2026 [^]	2,921	0.03
EUR	2,497,000	Covestro AG 0.875% 03/02/2026	2,548	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Germany (30 June 2021: 8.35%) (cont)				
Corporate Bonds (cont)				
EUR	1,970,000	Covestro AG 1.375% 12/06/2030 [^]	2,069	0.02
EUR	2,713,000	Covestro AG 1.750% 25/09/2024	2,830	0.03
EUR	3,020,000	Daimler AG 0.000% 08/02/2024	3,029	0.03
EUR	3,951,000	Daimler AG 0.375% 08/11/2026 [^]	3,997	0.04
EUR	3,186,000	Daimler AG 0.750% 08/02/2030	3,269	0.03
EUR	3,523,000	Daimler AG 0.750% 10/09/2030 [^]	3,621	0.03
EUR	4,261,000	Daimler AG 0.750% 11/03/2033	4,282	0.04
EUR	3,566,000	Daimler AG 1.000% 15/11/2027 [^]	3,729	0.03
EUR	4,114,000	Daimler AG 1.125% 06/11/2031	4,311	0.04
EUR	2,035,000	Daimler AG 1.125% 08/08/2034 [^]	2,109	0.02
EUR	4,810,000	Daimler AG 1.375% 11/05/2028 [^]	5,155	0.05
EUR	4,276,000	Daimler AG 1.400% 12/01/2024	4,411	0.04
EUR	3,722,000	Daimler AG 1.500% 09/03/2026 [^]	3,945	0.04
EUR	5,562,000	Daimler AG 1.500% 03/07/2029 [^]	6,037	0.06
EUR	3,930,000	Daimler AG 1.625% 22/08/2023	4,051	0.04
EUR	2,638,000	Daimler AG 1.875% 08/07/2024	2,771	0.03
EUR	2,760,000	Daimler AG 2.000% 27/02/2031	3,122	0.03
EUR	5,318,000	Daimler AG 2.125% 03/07/2037 [^]	6,173	0.06
EUR	1,795,000	Daimler AG 2.375% 08/03/2023	1,853	0.02
EUR	3,322,000	Daimler AG 2.375% 22/05/2030	3,838	0.04
EUR	6,300,000	Deutsche Bank AG 0.750% 17/02/2027	6,291	0.06
EUR	6,200,000	Deutsche Bank AG 1.000% 19/11/2025	6,308	0.06
EUR	4,416,000	Deutsche Bank AG 1.125% 30/08/2023	4,505	0.04
EUR	4,500,000	Deutsche Bank AG 1.125% 17/03/2025 [^]	4,611	0.04
EUR	1,365,000	Deutsche Bank AG 1.375% 10/06/2026	1,419	0.01
EUR	3,600,000	Deutsche Bank AG 1.375% 03/09/2026	3,702	0.03
EUR	6,800,000	Deutsche Bank AG 1.375% 17/02/2032	6,784	0.06
EUR	10,000,000	Deutsche Bank AG 1.625% 20/01/2027	10,416	0.10
EUR	6,500,000	Deutsche Bank AG 1.750% 17/01/2028	6,799	0.06
EUR	6,400,000	Deutsche Bank AG 1.750% 19/11/2030 [^]	6,650	0.06
EUR	4,300,000	Deutsche Bank AG 2.375% 11/01/2023	4,416	0.04
EUR	3,500,000	Deutsche Bank AG 2.625% 12/02/2026 [^]	3,786	0.03
EUR	2,000,000	Deutsche Boerse AG 0.000% 22/02/2026	1,996	0.02
EUR	1,500,000	Deutsche Boerse AG 0.125% 22/02/2031	1,467	0.01
EUR	2,628,000	Deutsche Boerse AG 1.125% 26/03/2028 [^]	2,777	0.03
EUR	2,000,000	Deutsche Boerse AG 1.250% 16/06/2047 [^]	2,039	0.02
EUR	1,782,000	Deutsche Boerse AG 1.625% 08/10/2025	1,887	0.02
EUR	1,900,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	1,880	0.02
EUR	1,700,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	1,698	0.02
EUR	2,500,000	Deutsche Pfandbriefbank AG 0.250% 27/10/2025	2,493	0.02
EUR	2,600,000	Deutsche Pfandbriefbank AG 0.750% 07/02/2023	2,624	0.02
EUR	2,614,000	Deutsche Post AG 0.375% 20/05/2026	2,644	0.02
EUR	3,392,000	Deutsche Post AG 0.750% 20/05/2029	3,505	0.03
EUR	2,545,000	Deutsche Post AG 1.000% 13/12/2027	2,676	0.02
EUR	2,675,000	Deutsche Post AG 1.000% 20/05/2032 [^]	2,825	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 8.35%) (cont)				
Corporate Bonds (cont)				
EUR	2,468,000	Deutsche Post AG 1.250% 01/04/2026	2,590	0.02
EUR	2,761,000	Deutsche Post AG 1.625% 05/12/2028	3,006	0.03
EUR	2,496,000	Deutsche Post AG 2.750% 09/10/2023	2,629	0.02
EUR	2,967,000	Deutsche Post AG 2.875% 11/12/2024	3,229	0.03
EUR	4,572,000	Deutsche Telekom AG 0.500% 05/07/2027 [^]	4,651	0.04
EUR	1,833,000	Deutsche Telekom AG 0.875% 25/03/2026	1,888	0.02
EUR	2,943,000	Deutsche Telekom AG 1.375% 05/07/2034 [^]	3,114	0.03
EUR	3,592,000	Deutsche Telekom AG 1.750% 25/03/2031 [^]	3,989	0.04
EUR	2,851,000	Deutsche Telekom AG 1.750% 09/12/2049	2,936	0.03
EUR	1,618,000	Deutsche Telekom AG 2.250% 29/03/2039 [^]	1,887	0.02
EUR	2,500,000	Deutsche Wohnen SE 1.000% 30/04/2025 [^]	2,550	0.02
EUR	500,000	Deutsche Wohnen SE 1.300% 07/04/2041 [^]	487	0.00
EUR	2,400,000	Deutsche Wohnen SE 1.500% 30/04/2030	2,510	0.02
EUR	1,100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 0.400% 17/11/2028 [^]	1,090	0.01
EUR	3,343,000	E.ON SE 0.000% 18/12/2023	3,354	0.03
EUR	2,625,000	E.ON SE 0.000% 28/08/2024	2,632	0.02
EUR	2,475,000	E.ON SE 0.100% 19/12/2028	2,424	0.02
EUR	3,264,000	E.ON SE 0.250% 24/10/2026	3,273	0.03
EUR	2,801,000	E.ON SE 0.350% 28/02/2030	2,778	0.03
EUR	3,189,000	E.ON SE 0.375% 20/04/2023	3,213	0.03
EUR	3,549,000	E.ON SE 0.375% 29/09/2027	3,576	0.03
EUR	2,879,000	E.ON SE 0.600% 01/10/2032 [^]	2,870	0.03
EUR	2,256,000	E.ON SE 0.625% 07/11/2031 [^]	2,261	0.02
EUR	1,903,000	E.ON SE 0.750% 20/02/2028	1,954	0.02
EUR	1,558,000	E.ON SE 0.750% 18/12/2030 [^]	1,589	0.01
EUR	2,020,000	E.ON SE 0.875% 22/05/2024 [^]	2,063	0.02
EUR	2,076,000	E.ON SE 0.875% 20/08/2031 [^]	2,143	0.02
EUR	2,526,000	E.ON SE 1.000% 07/10/2025	2,606	0.02
EUR	3,321,000	E.ON SE 1.625% 22/05/2029	3,599	0.03
EUR	2,200,000	EEW Energy from Waste GmbH 0.361% 30/06/2026 [^]	2,198	0.02
EUR	2,300,000	Eurogrid GmbH 0.741% 21/04/2033	2,266	0.02
EUR	2,500,000	Eurogrid GmbH 1.113% 15/05/2032	2,595	0.02
EUR	3,300,000	Eurogrid GmbH 1.500% 18/04/2028 [^]	3,509	0.03
EUR	3,200,000	Eurogrid GmbH 1.625% 03/11/2023	3,290	0.03
EUR	2,000,000	Eurogrid GmbH 1.875% 10/06/2025	2,110	0.02
EUR	3,110,000	Evonik Industries AG 0.375% 07/09/2024	3,138	0.03
EUR	2,100,000	Evonik Industries AG 0.625% 18/09/2025	2,131	0.02
EUR	1,413,000	Evonik Industries AG 0.750% 07/09/2028 [^]	1,439	0.01
EUR	100,000	Evonik Industries AG 0.750% 07/09/2028	102	0.00
EUR	596,000	Evonik Industries AG 1.000% 23/01/2023	602	0.01
EUR	2,230,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	2,242	0.02
EUR	1,946,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026 [^]	1,975	0.02
EUR	2,288,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	2,357	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Germany (30 June 2021: 8.35%) (cont)				
Corporate Bonds (cont)				
EUR	1,801,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029 [^]	1,866	0.02
EUR	2,587,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	2,698	0.02
EUR	2,758,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030 [^]	2,874	0.03
EUR	1,784,000	Fresenius SE & Co KGaA 0.375% 28/09/2026	1,784	0.02
EUR	2,793,000	Fresenius SE & Co KGaA 0.750% 15/01/2028 [^]	2,818	0.03
EUR	1,844,000	Fresenius SE & Co KGaA 1.125% 28/01/2033	1,826	0.02
EUR	2,681,000	Fresenius SE & Co KGaA 1.625% 08/10/2027 [^]	2,846	0.03
EUR	1,788,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	1,877	0.02
EUR	1,648,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	1,881	0.02
EUR	2,572,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	2,785	0.03
EUR	1,500,000	Hamburg Commercial Bank AG 0.375% 09/03/2026 [^]	1,498	0.01
EUR	1,700,000	Hamburg Commercial Bank AG 0.500% 22/09/2026	1,695	0.02
EUR	3,000,000	Hannover Rueck SE 1.125% 18/04/2028	3,171	0.03
EUR	3,400,000	Hannover Rueck SE 1.125% 09/10/2039	3,336	0.03
EUR	2,500,000	Hannover Rueck SE 1.375% 30/06/2042 [^]	2,455	0.02
EUR	2,600,000	Hannover Rueck SE 1.750% 08/10/2040	2,654	0.02
EUR	2,100,000	Hannover Rueck SE 3.375% [#]	2,302	0.02
EUR	3,933,000	HeidelbergCement AG 1.500% 07/02/2025	4,088	0.04
EUR	3,817,000	HeidelbergCement AG 2.250% 03/06/2024	4,005	0.04
EUR	1,902,000	Hella GmbH & Co KGaA 0.500% 26/01/2027 [^]	1,906	0.02
EUR	825,000	Hella GmbH & Co KGaA 1.000% 17/05/2024 [^]	839	0.01
EUR	2,100,000	Henkel AG & Co KGaA 0.500% 17/11/2032	2,071	0.02
EUR	2,170,000	HOCHTIEF AG 0.500% 03/09/2027 [^]	2,178	0.02
EUR	1,930,000	HOCHTIEF AG 0.625% 26/04/2029 [^]	1,874	0.02
EUR	2,633,000	HOCHTIEF AG 1.750% 03/07/2025 [^]	2,760	0.03
EUR	2,500,000	Infineon Technologies AG 0.750% 24/06/2023	2,529	0.02
EUR	2,600,000	Infineon Technologies AG 1.125% 24/06/2026	2,693	0.02
EUR	2,900,000	Infineon Technologies AG 1.625% 24/06/2029	3,088	0.03
EUR	2,500,000	Infineon Technologies AG 2.000% 24/06/2032	2,727	0.03
EUR	2,700,000	KION Group AG 1.625% 24/09/2025 [^]	2,841	0.03
EUR	3,828,000	Knorr-Bremse AG 1.125% 13/06/2025	3,955	0.04
EUR	2,500,000	LANXESS AG 0.000% 08/09/2027 [^]	2,431	0.02
EUR	2,500,000	LANXESS AG 0.625% 01/12/2029	2,487	0.02
EUR	2,293,000	LANXESS AG 1.000% 07/10/2026 [^]	2,371	0.02
EUR	2,406,000	LANXESS AG 1.125% 16/05/2025	2,481	0.02
EUR	1,800,000	LEG Immobilien AG 1.625% 28/11/2034 [^]	1,850	0.02
EUR	1,900,000	LEG Immobilien SE 0.750% 30/06/2031 [^]	1,857	0.02
EUR	2,000,000	LEG Immobilien SE 0.875% 28/11/2027 [^]	2,026	0.02
EUR	1,900,000	LEG Immobilien SE 0.875% 30/03/2033	1,837	0.02
EUR	2,200,000	LEG Immobilien SE 1.000% 19/11/2032	2,158	0.02
EUR	2,100,000	LEG Immobilien SE 1.250% 23/01/2024	2,143	0.02
EUR	2,900,000	Merck Financial Services GmbH 0.005% 15/12/2023	2,913	0.03
EUR	2,600,000	Merck Financial Services GmbH 0.125% 16/07/2025	2,612	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 8.35%) (cont)				
Corporate Bonds (cont)				
EUR	2,000,000	Merck Financial Services GmbH 0.375% 05/07/2027 [^]	2,023	0.02
EUR	3,200,000	Merck Financial Services GmbH 0.500% 16/07/2028 [^]	3,262	0.03
EUR	2,900,000	Merck Financial Services GmbH 0.875% 05/07/2031 [^]	3,010	0.03
EUR	1,800,000	Merck KGaA 1.625% 25/06/2079	1,847	0.02
EUR	3,800,000	Merck KGaA 1.625% 09/09/2080	3,884	0.04
EUR	4,200,000	Merck KGaA 2.875% 25/06/2079	4,530	0.04
EUR	1,989,000	Merck KGaA 3.375% 12/12/2074 [^]	2,151	0.02
EUR	1,500,000	METRO AG 1.125% 06/03/2023	1,521	0.01
EUR	2,800,000	METRO AG 1.500% 19/03/2025 [^]	2,909	0.03
EUR	1,878,000	MTU Aero Engines AG 3.000% 01/07/2025	2,030	0.02
EUR	1,700,000	Muenchener Hypothekbank eG 0.375% 09/03/2029	1,679	0.02
EUR	1,100,000	Muenchener Hypothekbank eG 0.500% 08/06/2026 [^]	1,102	0.01
EUR	2,000,000	Muenchener Hypothekbank eG 0.875% 11/07/2024 [^]	2,036	0.02
EUR	1,200,000	Muenchener Hypothekbank eG 0.875% 12/09/2025 [^]	1,226	0.01
EUR	4,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042 [^]	3,818	0.04
EUR	4,700,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041 [^]	4,632	0.04
EUR	5,300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049 [^]	5,991	0.06
EUR	2,900,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	3,042	0.03
EUR	3,700,000	Robert Bosch GmbH 1.750% 08/07/2024	3,874	0.04
EUR	3,225,000	RWE AG 0.500% 26/11/2028	3,225	0.03
EUR	1,500,000	RWE AG 0.625% 11/06/2031 [^]	1,472	0.01
EUR	2,525,000	RWE AG 1.000% 26/11/2033	2,514	0.02
EUR	2,600,000	Santander Consumer Bank AG 0.250% 15/10/2024	2,613	0.02
EUR	1,900,000	SAP SE 0.000% 17/05/2023	1,907	0.02
EUR	2,100,000	SAP SE 0.125% 18/05/2026	2,107	0.02
EUR	3,000,000	SAP SE 0.375% 18/05/2029	3,021	0.03
EUR	3,000,000	SAP SE 0.750% 10/12/2024	3,074	0.03
EUR	2,887,000	SAP SE 1.000% 01/04/2025 [^]	2,981	0.03
EUR	2,700,000	SAP SE 1.000% 13/03/2026	2,804	0.03
EUR	2,905,000	SAP SE 1.125% 20/02/2023	2,944	0.03
EUR	3,800,000	SAP SE 1.250% 10/03/2028 [^]	4,037	0.04
EUR	2,000,000	SAP SE 1.375% 13/03/2030 [^]	2,157	0.02
EUR	4,900,000	SAP SE 1.625% 10/03/2031 [^]	5,390	0.05
EUR	4,585,000	SAP SE 1.750% 22/02/2027 [^]	4,956	0.05
EUR	2,100,000	Talanx AG 1.750% 01/12/2042 [^]	2,090	0.02
EUR	3,200,000	Talanx AG 2.250% 05/12/2047	3,374	0.03
EUR	1,600,000	Talanx AG 2.500% 23/07/2026 [^]	1,778	0.02
EUR	2,100,000	Talanx AG 3.125% 13/02/2023 [^]	2,178	0.02
EUR	3,100,000	Vantage Towers AG 0.000% 31/03/2025	3,068	0.03
EUR	3,100,000	Vantage Towers AG 0.375% 31/03/2027	3,059	0.03
EUR	2,800,000	Vantage Towers AG 0.750% 31/03/2030 [^]	2,756	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Germany (30 June 2021: 8.35%) (cont)				
Corporate Bonds (cont)				
EUR	1,600,000	Vier Gas Transport GmbH 0.125% 10/09/2029	1,546	0.01
EUR	1,800,000	Vier Gas Transport GmbH 0.500% 10/09/2034 [†]	1,725	0.02
EUR	2,500,000	Vier Gas Transport GmbH 1.500% 25/09/2028	2,669	0.02
EUR	3,419,000	Vier Gas Transport GmbH 2.875% 12/06/2025	3,748	0.03
EUR	3,620,000	Vier Gas Transport GmbH 3.125% 10/07/2023	3,797	0.04
EUR	3,440,000	Volkswagen Bank GmbH 0.750% 15/06/2023	3,480	0.03
EUR	3,000,000	Volkswagen Bank GmbH 1.250% 10/06/2024	3,087	0.03
EUR	1,518,000	Volkswagen Bank GmbH 1.250% 15/12/2025	1,570	0.01
EUR	3,000,000	Volkswagen Bank GmbH 1.875% 31/01/2024	3,113	0.03
EUR	3,500,000	Volkswagen Bank GmbH 2.500% 31/07/2026	3,822	0.04
EUR	2,497,000	Volkswagen Financial Services AG 0.000% 12/02/2025	2,480	0.02
EUR	3,500,000	Volkswagen Financial Services AG 0.125% 12/02/2027 [†]	3,424	0.03
EUR	2,960,000	Volkswagen Financial Services AG 0.375% 12/02/2030	2,836	0.03
EUR	1,666,000	Volkswagen Financial Services AG 0.875% 12/04/2023	1,687	0.02
EUR	3,626,000	Volkswagen Financial Services AG 1.375% 16/10/2023	3,717	0.03
EUR	3,583,000	Volkswagen Financial Services AG 1.500% 01/10/2024	3,715	0.03
EUR	2,982,000	Volkswagen Financial Services AG 2.250% 16/10/2026	3,233	0.03
EUR	2,468,000	Volkswagen Financial Services AG 2.250% 01/10/2027 [†]	2,689	0.02
EUR	2,509,000	Volkswagen Financial Services AG 2.500% 06/04/2023	2,592	0.02
EUR	2,822,000	Volkswagen Financial Services AG 3.000% 06/04/2025	3,070	0.03
EUR	3,485,000	Volkswagen Financial Services AG 3.375% 06/04/2028 [†]	4,051	0.04
EUR	4,407,000	Volkswagen Leasing GmbH 0.000% 12/07/2023	4,413	0.04
EUR	4,963,000	Volkswagen Leasing GmbH 0.000% 19/07/2024	4,951	0.05
EUR	2,853,000	Volkswagen Leasing GmbH 0.250% 12/01/2026	2,837	0.03
EUR	4,399,000	Volkswagen Leasing GmbH 0.375% 20/07/2026	4,388	0.04
EUR	2,680,000	Volkswagen Leasing GmbH 0.500% 12/01/2029 [†]	2,628	0.02
EUR	3,375,000	Volkswagen Leasing GmbH 0.625% 19/07/2029	3,321	0.03
EUR	2,513,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,546	0.02
EUR	4,369,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	4,474	0.04
EUR	4,668,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	4,829	0.04
EUR	2,750,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	2,879	0.03
EUR	3,297,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	3,448	0.03
EUR	5,660,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	5,960	0.06
EUR	2,100,000	Vonovia SE 0.000% 01/09/2023	2,105	0.02
EUR	1,900,000	Vonovia SE 0.000% 16/09/2024 [†]	1,893	0.02
EUR	5,200,000	Vonovia SE 0.000% 01/12/2025	5,143	0.05
EUR	5,100,000	Vonovia SE 0.250% 01/09/2028	4,962	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 8.35%) (cont)				
Corporate Bonds (cont)				
EUR	4,300,000	Vonovia SE 0.375% 16/06/2027	4,253	0.04
EUR	4,000,000	Vonovia SE 0.625% 14/12/2029	3,936	0.04
EUR	1,900,000	Vonovia SE 0.625% 24/03/2031 [†]	1,870	0.02
EUR	5,200,000	Vonovia SE 0.750% 01/09/2032	5,030	0.05
EUR	4,000,000	Vonovia SE 1.000% 16/06/2033	3,915	0.04
EUR	1,800,000	Vonovia SE 1.500% 14/06/2041 [†]	1,733	0.02
EUR	3,100,000	Vonovia SE 1.625% 01/09/2051	2,841	0.03
EUR	2,125,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030 [†]	2,281	0.02
EUR	1,200,000	Wuestenrot & Wuerttembergische AG 2.125% 10/09/2041	1,155	0.01
Total Germany			872,174	8.18
Guernsey (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	2,225,000	Globalworth Real Estate Investments Ltd 2.950% 29/07/2026	2,352	0.02
EUR	2,940,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	3,092	0.03
EUR	2,000,000	Pershing Square Holdings Ltd 1.375% 01/10/2027	1,966	0.02
EUR	1,900,000	Sirius Real Estate Ltd 1.125% 22/06/2026	1,883	0.02
EUR	1,200,000	Sirius Real Estate Ltd 1.750% 24/11/2028	1,190	0.01
Total Guernsey			10,483	0.10
Hong Kong (30 June 2021: 0.00%)				
Corporate Bonds				
EUR	3,125,000	AIA Group Ltd 0.880% 09/09/2033	3,077	0.03
Total Hong Kong			3,077	0.03
Hungary (30 June 2021: 0.07%)				
Corporate Bonds				
EUR	3,260,000	MOL Hungarian Oil & Gas Plc 1.500% 08/10/2027 [†]	3,314	0.03
EUR	2,511,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 [†]	2,595	0.03
Total Hungary			5,909	0.06
Iceland (30 June 2021: 0.04%)				
Corporate Bonds				
EUR	1,800,000	Arion Banki HF 0.375% 14/07/2025	1,777	0.02
EUR	1,700,000	Arion Banki HF 0.625% 27/05/2024 [†]	1,706	0.01
Total Iceland			3,483	0.03
Ireland (30 June 2021: 1.80%)				
Corporate Bonds				
EUR	2,811,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	2,827	0.03
EUR	2,663,000	Abbott Ireland Financing DAC 0.375% 19/11/2027 [†]	2,680	0.02
EUR	5,068,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	5,165	0.05
EUR	4,673,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	4,962	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Ireland (30 June 2021: 1.80%) (cont)				
Corporate Bonds (cont)				
EUR	3,578,000	AIB Group Plc 0.500% 17/11/2027	3,548	0.03
EUR	3,386,000	AIB Group Plc 1.250% 28/05/2024 [^]	3,478	0.03
EUR	1,853,000	AIB Group Plc 1.500% 29/03/2023 [^]	1,890	0.02
EUR	1,691,000	AIB Group Plc 2.250% 03/07/2025	1,806	0.02
EUR	2,121,000	Aon Plc 2.875% 14/05/2026	2,344	0.02
EUR	4,418,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	4,726	0.04
EUR	1,773,000	Atlas Copco Finance DAC 0.125% 03/09/2029 [^]	1,743	0.02
EUR	2,475,000	Bank of Ireland Group Plc 0.375% 10/05/2027	2,442	0.02
EUR	2,298,000	Bank of Ireland Group Plc 0.750% 08/07/2024	2,323	0.02
EUR	2,339,000	Bank of Ireland Group Plc 1.000% 25/11/2025 [^]	2,385	0.02
EUR	3,641,000	Bank of Ireland Group Plc 1.375% 29/08/2023	3,724	0.03
EUR	2,700,000	CCEP Finance Ireland DAC 0.000% 06/09/2025	2,677	0.02
EUR	2,350,000	CCEP Finance Ireland DAC 0.500% 06/09/2029 [^]	2,318	0.02
EUR	4,100,000	CCEP Finance Ireland DAC 0.875% 06/05/2033 [^]	4,028	0.04
EUR	2,839,000	CCEP Finance Ireland DAC 1.500% 06/05/2041 [^]	2,829	0.03
EUR	2,043,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	2,180	0.02
EUR	2,180,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	2,288	0.02
EUR	2,117,000	CRH Finance DAC 1.375% 18/10/2028 [^]	2,232	0.02
EUR	2,353,000	CRH Finance DAC 3.125% 03/04/2023	2,449	0.02
EUR	2,744,000	CRH SMW Finance DAC 1.250% 05/11/2026	2,862	0.03
EUR	2,150,000	Cyrusone Europe Finance DAC 1.125% 26/05/2028	2,150	0.02
EUR	2,075,000	Dell Bank International DAC 0.500% 27/10/2026	2,061	0.02
EUR	2,708,000	Dell Bank International DAC 1.625% 24/06/2024 [^]	2,801	0.03
EUR	2,925,000	DXC Capital Funding DAC 0.450% 15/09/2027 [^]	2,836	0.03
EUR	2,425,000	DXC Capital Funding DAC 0.950% 15/09/2031 [^]	2,317	0.02
EUR	3,920,000	Eaton Capital Unlimited Co 0.128% 08/03/2026	3,901	0.04
EUR	2,250,000	Eaton Capital Unlimited Co 0.577% 08/03/2030	2,234	0.02
EUR	1,548,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	1,576	0.01
EUR	2,820,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	2,871	0.03
EUR	1,507,000	Fresenius Finance Ireland Plc 0.000% 01/10/2025 [^]	1,489	0.01
EUR	1,530,000	Fresenius Finance Ireland Plc 0.500% 01/10/2028 [^]	1,508	0.01
EUR	2,020,000	Fresenius Finance Ireland Plc 0.875% 01/10/2031 [^]	1,976	0.02
EUR	3,278,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	3,367	0.03
EUR	3,219,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027 [^]	3,492	0.03
EUR	2,590,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	3,040	0.03
EUR	500,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	609	0.01
EUR	1,610,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038 [^]	2,740	0.03
EUR	1,875,000	Glencore Capital Finance DAC 0.750% 01/03/2029 [^]	1,825	0.02
EUR	3,541,000	Glencore Capital Finance DAC 1.125% 10/03/2028	3,580	0.03
EUR	2,175,000	Glencore Capital Finance DAC 1.250% 01/03/2033	2,079	0.02
EUR	1,400,000	Grenke Finance Plc 0.625% 09/01/2025 [^]	1,328	0.01
EUR	1,748,000	Grenke Finance Plc 1.500% 05/10/2023 [^]	1,735	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 June 2021: 1.80%) (cont)				
Corporate Bonds (cont)				
EUR	1,775,000	Grenke Finance Plc 1.625% 05/04/2024 [^]	1,759	0.02
EUR	593,000	Grenke Finance Plc 3.950% 09/07/2025 [^]	623	0.01
EUR	678,000	Grenke Finance Plc 3.950% 09/07/2025	712	0.01
EUR	2,325,000	Hammerson Ireland Finance DAC 1.750% 03/06/2027 [^]	2,286	0.02
EUR	3,972,000	Johnson Controls International Plc 1.000% 15/09/2023	4,040	0.04
EUR	2,229,000	Johnson Controls International Plc 1.375% 25/02/2025	2,303	0.02
EUR	2,493,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027 [^]	2,470	0.02
EUR	1,974,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	1,978	0.02
EUR	3,483,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	3,482	0.03
EUR	2,775,000	Kerry Group Financial Services Unltd Co 0.875% 01/12/2031	2,758	0.03
EUR	3,704,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025 [^]	3,995	0.04
EUR	2,659,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	2,754	0.03
EUR	2,600,000	Linde Plc 0.000% 30/09/2026	2,588	0.02
EUR	2,000,000	Linde Plc 0.375% 30/09/2033 [^]	1,952	0.02
EUR	2,900,000	Linde Plc 1.000% 30/09/2051	2,756	0.03
EUR	1,550,000	Novolipetsk Steel Via Steel Funding DAC 1.450% 02/06/2026	1,540	0.01
EUR	3,543,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026 [^]	3,661	0.03
EUR	1,755,000	Roadster Finance DAC 1.625% 09/12/2024	1,802	0.02
EUR	1,233,000	Roadster Finance DAC 2.375% 08/12/2027	1,299	0.01
EUR	4,325,000	Ryanair DAC 0.875% 25/05/2026 [^]	4,326	0.04
EUR	2,589,000	Ryanair DAC 1.125% 10/03/2023	2,621	0.02
EUR	3,164,000	Ryanair DAC 1.125% 15/08/2023 [^]	3,214	0.03
EUR	3,725,000	Ryanair DAC 2.875% 15/09/2025 [^]	4,015	0.04
EUR	3,651,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026 [^]	3,989	0.04
EUR	2,025,000	Smurfit Kappa Treasury ULC 0.500% 22/09/2029 [^]	1,989	0.02
EUR	1,975,000	Smurfit Kappa Treasury ULC 1.000% 22/09/2033	1,943	0.02
EUR	2,522,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027 [^]	2,647	0.02
EUR	1,750,000	Transmission Finance DAC 0.375% 18/06/2028	1,725	0.02
EUR	2,140,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	2,308	0.02
EUR	2,975,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050	3,057	0.03
Total Ireland			198,013	1.86
Italy (30 June 2021: 3.99%)				
Corporate Bonds				
EUR	1,550,000	2i Rete Gas SpA 0.579% 29/01/2031 [^]	1,494	0.01
EUR	3,268,000	2i Rete Gas SpA 1.608% 31/10/2027	3,443	0.03
EUR	2,426,000	2i Rete Gas SpA 1.750% 28/08/2026	2,571	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Italy (30 June 2021: 3.99%) (cont)				
Corporate Bonds (cont)				
EUR	2,090,000	Zi Rete Gas SpA 2.195% 11/09/2025	2,229	0.02
EUR	2,537,000	Zi Rete Gas SpA 3.000% 16/07/2024 [^]	2,727	0.03
EUR	1,815,000	Aeroporti di Roma SpA 1.625% 08/06/2027 [^]	1,871	0.02
EUR	1,875,000	Aeroporti di Roma SpA 1.625% 02/02/2029 [^]	1,929	0.02
EUR	1,925,000	Aeroporti di Roma SpA 1.750% 30/07/2031	1,965	0.02
EUR	1,775,000	Anima Holding SpA 1.500% 22/04/2028 [^]	1,753	0.02
EUR	1,550,000	Assicurazioni Generali SpA 1.713% 30/06/2032 [^]	1,530	0.01
EUR	3,135,000	Assicurazioni Generali SpA 2.124% 01/10/2030	3,284	0.03
EUR	2,450,000	Assicurazioni Generali SpA 2.429% 14/07/2031 [^]	2,597	0.02
EUR	2,512,000	Assicurazioni Generali SpA 3.875% 29/01/2029	2,904	0.03
EUR	3,700,000	Assicurazioni Generali SpA 4.125% 04/05/2026 [^]	4,235	0.04
EUR	3,376,000	Assicurazioni Generali SpA 5.000% 08/06/2048 [^]	4,044	0.04
EUR	6,791,000	Assicurazioni Generali SpA 5.125% 16/09/2024 [^]	7,760	0.07
EUR	4,705,000	Assicurazioni Generali SpA 5.500% 27/10/2047 [^]	5,717	0.05
EUR	600,000	Assicurazioni Generali SpA 7.750% 12/12/2042	642	0.01
EUR	3,000,000	ASTM SpA 1.000% 25/11/2026 [^]	3,009	0.03
EUR	5,050,000	ASTM SpA 1.500% 25/01/2030 [^]	4,975	0.05
EUR	2,439,000	ASTM SpA 1.625% 08/02/2028	2,484	0.02
EUR	3,990,000	ASTM SpA 2.375% 25/11/2033	3,970	0.04
EUR	1,895,000	ASTM SpA 3.375% 13/02/2024	2,016	0.02
EUR	2,645,000	Azimet Holding SpA 1.625% 12/12/2024	2,720	0.03
EUR	1,506,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,540	0.01
EUR	4,976,000	Enel SpA 1.375% ^{^/#}	4,858	0.05
EUR	4,075,000	Enel SpA 1.875% ^{^/#}	3,950	0.04
EUR	2,461,000	Enel SpA 2.250% ^{^/#}	2,541	0.02
EUR	2,760,000	Enel SpA 2.500% 24/11/2028 ^{^/#}	2,849	0.03
EUR	3,045,000	Enel SpA 3.375% 24/11/2081 ^{^/#}	3,317	0.03
EUR	3,675,000	Enel SpA 3.500% 24/05/2080 [^]	3,948	0.04
EUR	3,710,000	Enel SpA 5.250% 20/05/2024	4,182	0.04
EUR	4,493,000	Enel SpA 5.625% 21/06/2027 [^]	5,724	0.05
EUR	4,300,000	Eni SpA 0.375% 14/06/2028	4,260	0.04
EUR	3,375,000	Eni SpA 0.625% 19/09/2024	3,426	0.03
EUR	3,647,000	Eni SpA 0.625% 23/01/2030 [^]	3,625	0.03
EUR	2,330,000	Eni SpA 1.000% 14/03/2025	2,394	0.02
EUR	2,771,000	Eni SpA 1.000% 11/10/2034 [^]	2,856	0.03
EUR	2,775,000	Eni SpA 1.125% 19/09/2028	2,874	0.03
EUR	3,791,000	Eni SpA 1.250% 18/05/2026	3,942	0.04
EUR	4,418,000	Eni SpA 1.500% 02/02/2026	4,656	0.04
EUR	3,268,000	Eni SpA 1.500% 17/01/2027	3,450	0.03
EUR	3,608,000	Eni SpA 1.625% 17/05/2028	3,865	0.04
EUR	3,310,000	Eni SpA 1.750% 18/01/2024	3,433	0.03
EUR	4,149,000	Eni SpA 2.000% 18/05/2031	4,591	0.04
EUR	3,875,000	Eni SpA 2.000% ^{^/#}	3,856	0.04
EUR	5,920,000	Eni SpA 2.625% [#]	6,130	0.06
EUR	4,075,000	Eni SpA 2.750% [#]	4,071	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 3.99%) (cont)				
Corporate Bonds (cont)				
EUR	4,561,000	Eni SpA 3.250% 10/07/2023	4,796	0.04
EUR	6,000,000	Eni SpA 3.375% [#]	6,292	0.06
EUR	4,247,000	Eni SpA 3.625% 29/01/2029	5,133	0.05
EUR	4,475,000	Eni SpA 3.750% 12/09/2025	5,068	0.05
EUR	2,530,000	ERG SpA 0.500% 11/09/2027	2,523	0.02
EUR	2,025,000	ERG SpA 0.875% 15/09/2031 [^]	1,993	0.02
EUR	2,277,000	ERG SpA 1.875% 11/04/2025	2,388	0.02
EUR	3,805,000	FCA Bank SpA 0.000% 16/04/2024 [^]	3,795	0.04
EUR	3,497,000	FCA Bank SpA 0.125% 16/11/2023	3,502	0.03
EUR	2,923,000	FCA Bank SpA 0.250% 28/02/2023	2,935	0.03
EUR	3,056,000	FCA Bank SpA 0.500% 18/09/2023	3,079	0.03
EUR	3,577,000	FCA Bank SpA 0.500% 13/09/2024	3,608	0.03
EUR	2,250,000	FinecoBank Banca Fineco SpA 0.500% 21/10/2027	2,195	0.02
EUR	4,100,000	Intesa Sanpaolo SpA 0.625% 24/02/2026 [^]	4,071	0.04
EUR	2,579,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	2,622	0.02
EUR	4,750,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	4,737	0.04
EUR	5,327,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	5,438	0.05
EUR	5,125,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	5,213	0.05
EUR	3,150,000	Intesa Sanpaolo SpA 1.350% 24/02/2031 [^]	3,092	0.03
EUR	4,389,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	4,507	0.04
EUR	1,574,000	Intesa Sanpaolo SpA 1.500% 10/04/2024 [^]	1,624	0.01
EUR	1,975,000	Intesa Sanpaolo SpA 1.750% 12/04/2023	2,018	0.02
EUR	4,909,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	5,173	0.05
EUR	3,968,000	Intesa Sanpaolo SpA 1.750% 04/07/2029 [^]	4,196	0.04
EUR	5,164,000	Intesa Sanpaolo SpA 2.125% 30/08/2023 [^]	5,353	0.05
EUR	4,500,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	4,765	0.04
EUR	1,750,000	Intesa Sanpaolo SpA 2.625% 20/06/2024 [^]	1,852	0.02
EUR	4,437,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	4,768	0.04
EUR	2,212,000	Iren SpA 0.250% 17/01/2031	2,080	0.02
EUR	1,723,000	Iren SpA 0.875% 04/11/2024	1,758	0.02
EUR	1,673,000	Iren SpA 0.875% 14/10/2029	1,683	0.02
EUR	2,232,000	Iren SpA 1.000% 01/07/2030 [^]	2,250	0.02
EUR	1,774,000	Iren SpA 1.500% 24/10/2027	1,865	0.02
EUR	2,494,000	Iren SpA 1.950% 19/09/2025	2,635	0.02
EUR	2,290,000	Italgas SpA 0.000% 16/02/2028	2,215	0.02
EUR	1,771,000	Italgas SpA 0.250% 24/06/2025	1,775	0.02
EUR	1,475,000	Italgas SpA 0.500% 16/02/2033 [^]	1,397	0.01
EUR	2,286,000	Italgas SpA 0.875% 24/04/2030 [^]	2,311	0.02
EUR	2,038,000	Italgas SpA 1.000% 11/12/2031 [^]	2,059	0.02
EUR	1,375,000	Italgas SpA 1.125% 14/03/2024	1,410	0.01
EUR	3,291,000	Italgas SpA 1.625% 19/01/2027	3,499	0.03
EUR	2,940,000	Italgas SpA 1.625% 18/01/2029 [^]	3,138	0.03
EUR	2,375,000	Leasys SpA 0.000% 22/07/2024	2,371	0.02
EUR	1,850,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027 [^]	1,839	0.02
EUR	2,000,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 02/11/2028 [^]	1,964	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Italy (30 June 2021: 3.99%) (cont)				
Corporate Bonds (cont)				
EUR	1,885,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026 ⁶	1,905	0.02
EUR	1,522,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027 ⁶	1,547	0.01
EUR	2,014,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 23/04/2025 ⁶	2,054	0.02
EUR	1,736,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025 ⁶	1,777	0.02
EUR	1,791,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	1,860	0.02
EUR	2,559,000	Snam SpA 0.000% 12/05/2024	2,560	0.02
EUR	1,687,000	Snam SpA 0.000% 15/08/2025	1,676	0.02
EUR	1,921,000	Snam SpA 0.000% 07/12/2028	1,846	0.02
EUR	2,400,000	Snam SpA 0.625% 30/06/2031	2,367	0.02
EUR	3,062,000	Snam SpA 0.750% 17/06/2030	3,076	0.03
EUR	5,016,000	Snam SpA 0.875% 25/10/2026	5,147	0.05
EUR	2,126,000	Snam SpA 1.000% 18/09/2023	2,165	0.02
EUR	2,272,000	Snam SpA 1.000% 12/09/2034	2,271	0.02
EUR	2,099,000	Snam SpA 1.250% 25/01/2025	2,172	0.02
EUR	2,539,000	Snam SpA 1.250% 28/08/2025 ⁶	2,633	0.02
EUR	2,584,000	Snam SpA 1.375% 25/10/2027 ⁶	2,718	0.02
EUR	300,000	Snam SpA 3.250% 22/01/2024 ⁶	321	0.00
EUR	2,300,000	Societa Cattolica Di Assicurazione SPA 4.250% 14/12/2047	2,608	0.02
EUR	2,421,000	Terna - Rete Elettrica Nazionale 0.125% 25/07/2025	2,419	0.02
EUR	2,032,000	Terna - Rete Elettrica Nazionale 0.750% 24/07/2032 ⁶	2,020	0.02
EUR	1,900,000	Terna - Rete Elettrica Nazionale SpA 0.375% 23/06/2029	1,874	0.02
EUR	1,750,000	Terna - Rete Elettrica Nazionale SpA 0.375% 25/09/2030	1,697	0.02
EUR	4,014,000	Terna - Rete Elettrica Nazionale SpA 1.000% 23/07/2023	4,087	0.04
EUR	1,706,000	Terna - Rete Elettrica Nazionale SpA 1.000% 10/04/2026 ⁶	1,759	0.02
EUR	3,077,000	Terna - Rete Elettrica Nazionale SpA 1.000% 11/10/2028	3,173	0.03
EUR	4,997,000	Terna - Rete Elettrica Nazionale SpA 1.375% 26/07/2027	5,248	0.05
EUR	4,282,000	Terna - Rete Elettrica Nazionale SpA 4.900% 28/10/2024	4,877	0.05
EUR	3,924,000	UniCredit SpA 0.325% 19/01/2026	3,893	0.04
EUR	3,832,000	UniCredit SpA 0.500% 09/04/2025 ⁶	3,853	0.04
EUR	4,005,000	UniCredit SpA 0.800% 05/07/2029 ⁶	4,000	0.04
EUR	4,150,000	UniCredit SpA 0.850% 19/01/2031	4,023	0.04
EUR	5,206,000	UniCredit SpA 1.000% 18/01/2023 ⁶	5,264	0.05
EUR	5,300,000	UniCredit SpA 1.200% 20/01/2026 ⁶	5,385	0.05
EUR	4,550,000	UniCredit SpA 1.250% 25/06/2025	4,659	0.04
EUR	5,118,000	UniCredit SpA 1.250% 16/06/2026 ⁶	5,246	0.05
EUR	3,550,000	UniCredit SpA 1.625% 03/07/2025	3,647	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 3.99%) (cont)				
Corporate Bonds (cont)				
EUR	3,025,000	UniCredit SpA 1.800% 20/01/2030 ⁶	3,103	0.03
EUR	3,999,000	UniCredit SpA 2.000% 04/03/2023	4,099	0.04
EUR	3,952,000	UniCredit SpA 2.125% 24/10/2026	4,237	0.04
EUR	5,014,000	UniCredit SpA 2.200% 22/07/2027 ⁶	5,293	0.05
EUR	2,225,000	Unione di Banche Italiane SpA 1.625% 21/04/2025	2,302	0.02
Total Italy			432,053	4.05
Japan (30 June 2021: 1.29%)				
Corporate Bonds				
EUR	3,175,000	Asahi Group Holdings Ltd 0.010% 19/04/2024	3,176	0.03
EUR	2,720,000	Asahi Group Holdings Ltd 0.155% 23/10/2024	2,727	0.03
EUR	1,950,000	Asahi Group Holdings Ltd 0.336% 19/04/2027	1,939	0.02
EUR	2,687,000	Asahi Group Holdings Ltd 0.541% 23/10/2028 ⁶	2,675	0.03
EUR	3,000,000	Asahi Group Holdings Ltd 1.151% 19/09/2025 ⁶	3,102	0.03
EUR	2,050,000	East Japan Railway Co 0.773% 15/09/2034	2,030	0.02
EUR	2,925,000	East Japan Railway Co 1.104% 15/09/2039	2,895	0.03
EUR	1,575,000	Mitsubishi UFJ Financial Group Inc 0.337% 08/06/2027	1,563	0.01
EUR	2,139,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	2,158	0.02
EUR	1,225,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	1,237	0.01
EUR	1,796,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	1,825	0.02
EUR	2,925,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024 ⁶	2,991	0.03
EUR	1,997,000	Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024	2,046	0.02
EUR	2,455,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023	2,504	0.02
EUR	2,241,000	Mizuho Financial Group Inc 0.118% 06/09/2024 ⁶	2,246	0.02
EUR	2,850,000	Mizuho Financial Group Inc 0.184% 13/04/2026	2,828	0.03
EUR	2,345,000	Mizuho Financial Group Inc 0.214% 07/10/2025	2,343	0.02
EUR	2,903,000	Mizuho Financial Group Inc 0.402% 06/09/2029	2,839	0.03
EUR	4,625,000	Mizuho Financial Group Inc 0.470% 06/09/2029	4,536	0.04
EUR	2,923,000	Mizuho Financial Group Inc 0.523% 10/06/2024	2,962	0.03
EUR	4,171,000	Mizuho Financial Group Inc 0.693% 07/10/2030	4,129	0.04
EUR	2,716,000	Mizuho Financial Group Inc 0.797% 15/04/2030	2,721	0.03
EUR	2,500,000	Mizuho Financial Group Inc 0.843% 12/04/2033	2,472	0.02
EUR	2,166,000	Mizuho Financial Group Inc 0.956% 16/10/2024 ⁶	2,220	0.02
EUR	1,911,000	Mizuho Financial Group Inc 1.020% 11/10/2023 ⁶	1,950	0.02
EUR	2,125,000	Mizuho Financial Group Inc 1.598% 10/04/2028	2,274	0.02
EUR	1,875,000	Nidec Corp 0.046% 30/03/2026	1,862	0.02
EUR	3,115,000	Nissan Motor Co Ltd 1.940% 15/09/2023	3,210	0.03
EUR	2,555,000	Nissan Motor Co Ltd 2.652% 17/03/2026	2,741	0.03
EUR	3,355,000	Nissan Motor Co Ltd 3.201% 17/09/2028 ⁶	3,737	0.03
EUR	4,061,000	NTT Finance Corp 0.010% 03/03/2025	4,052	0.04
EUR	2,075,000	NTT Finance Corp 0.082% 13/12/2025	2,070	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Japan (30 June 2021: 1.29%) (cont)				
Corporate Bonds (cont)				
EUR	4,725,000	NTT Finance Corp 0.342% 03/03/2030	4,641	0.04
EUR	2,225,000	NTT Finance Corp 0.399% 13/12/2028	2,216	0.02
EUR	2,005,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	2,096	0.02
EUR	1,600,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027 [^]	1,578	0.01
EUR	2,200,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	2,227	0.02
EUR	5,258,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	5,229	0.05
EUR	1,571,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023 [^]	1,595	0.01
EUR	1,685,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	1,727	0.02
EUR	2,189,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	2,297	0.02
EUR	5,510,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	5,807	0.05
EUR	2,671,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027 [^]	2,720	0.03
EUR	3,505,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	3,588	0.03
EUR	4,343,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	4,508	0.04
EUR	4,250,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040 [^]	4,591	0.04
EUR	5,566,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	6,070	0.06
EUR	5,780,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	6,851	0.06
		Total Japan	141,801	1.33
Jersey (30 June 2021: 0.38%)				
Corporate Bonds				
EUR	3,605,000	Aptiv Plc 1.500% 10/03/2025	3,736	0.04
EUR	2,539,000	Aptiv Plc 1.600% 15/09/2028 [^]	2,691	0.03
EUR	2,575,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	2,643	0.03
EUR	2,112,000	Glencore Finance Europe Ltd 0.625% 11/09/2024 [^]	2,134	0.02
EUR	1,694,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 [^]	1,765	0.02
EUR	3,328,000	Glencore Finance Europe Ltd 1.750% 17/03/2025 [^]	3,469	0.03
EUR	4,367,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	4,485	0.04
EUR	2,019,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	2,275	0.02
EUR	1,550,000	Heathrow Funding Ltd 1.125% 08/10/2030 [^]	1,534	0.01
EUR	3,515,000	Heathrow Funding Ltd 1.500% 12/10/2025	3,642	0.03
EUR	3,454,000	Heathrow Funding Ltd 1.500% 11/02/2030 [^]	3,561	0.03
EUR	2,244,000	Heathrow Funding Ltd 1.875% 12/07/2032 [^]	2,354	0.02
EUR	2,300,000	Heathrow Funding Ltd 1.875% 14/03/2034	2,394	0.02
EUR	2,800,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	2,953	0.03
		Total Jersey	39,636	0.37

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Liechtenstein (30 June 2021: 0.00%)				
Corporate Bonds				
EUR	2,525,000	Swiss Life Finance I Ltd 0.500% 15/09/2031	2,457	0.02
		Total Liechtenstein	2,457	0.02
Luxembourg (30 June 2021: 4.82%)				
Corporate Bonds				
EUR	1,525,000	Acef Holding SCA 0.750% 14/06/2028 [^]	1,500	0.01
EUR	2,150,000	Acef Holding SCA 1.250% 26/04/2030	2,146	0.02
EUR	1,588,000	Alpha Trains Finance SA 2.064% 30/06/2025 [^]	1,652	0.02
EUR	2,500,000	ArcelorMittal SA 1.000% 19/05/2023 [^]	2,528	0.02
EUR	2,675,000	ArcelorMittal SA 1.750% 19/11/2025 [^]	2,807	0.03
EUR	1,825,000	ArcelorMittal SA 2.250% 17/01/2024	1,894	0.02
EUR	3,900,000	Aroundtown SA 0.000% 16/07/2026	3,805	0.04
EUR	3,700,000	Aroundtown SA 0.375% 15/04/2027	3,613	0.03
EUR	2,900,000	Aroundtown SA 0.625% 09/07/2025	2,932	0.03
EUR	3,400,000	Aroundtown SA 1.000% 07/01/2025 [^]	3,468	0.03
EUR	2,300,000	Aroundtown SA 1.450% 09/07/2028 [^]	2,359	0.02
EUR	2,400,000	Aroundtown SA 1.500% 28/05/2026	2,506	0.02
EUR	3,300,000	Aroundtown SA 1.625% 31/01/2028 [^]	3,422	0.03
EUR	2,300,000	Aroundtown SA 1.625% ^{^/#}	2,198	0.02
EUR	2,600,000	Aroundtown SA 1.875% 19/01/2026 [^]	2,756	0.03
EUR	800,000	Aroundtown SA 2.000% 02/11/2026	851	0.01
EUR	2,100,000	Aroundtown SA 2.125% ^{^/#}	2,094	0.02
EUR	1,928,000	Aroundtown SA 2.875% [#]	1,952	0.02
EUR	1,800,000	AXA Logistics Europe Master SCA 0.375% 15/11/2026	1,777	0.02
EUR	1,300,000	AXA Logistics Europe Master SCA 0.875% 15/11/2029 [^]	1,274	0.01
EUR	1,800,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023	1,844	0.02
EUR	3,475,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	3,415	0.03
EUR	2,521,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	2,545	0.02
EUR	2,428,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	2,512	0.02
EUR	2,175,000	Becton Dickinson Euro Finance Sarl 1.213% 12/02/2036	2,124	0.02
EUR	3,850,000	Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041	3,669	0.03
EUR	2,350,000	Bevco Lux Sarl 1.000% 16/01/2030	2,306	0.02
EUR	2,575,000	Bevco Lux Sarl 1.500% 16/09/2027 [^]	2,688	0.03
EUR	1,925,000	Blackstone Property Partners Europe Holdings Sarl 0.125% 20/10/2023	1,922	0.02
EUR	2,343,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 12/09/2023	2,355	0.02
EUR	2,475,000	Blackstone Property Partners Europe Holdings Sarl 1.000% 20/10/2026	2,483	0.02
EUR	1,725,000	Blackstone Property Partners Europe Holdings Sarl 1.000% 04/05/2028	1,684	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Luxembourg (30 June 2021: 4.82%) (cont)				
Corporate Bonds (cont)				
EUR	2,200,000	Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027 [*]	2,218	0.02
EUR	2,075,000	Blackstone Property Partners Europe Holdings Sarl 1.625% 20/04/2030	2,077	0.02
EUR	2,598,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	2,641	0.02
EUR	1,957,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	2,022	0.02
EUR	2,779,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	2,933	0.03
EUR	1,725,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.500% 27/01/2028	1,681	0.02
EUR	2,050,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.900% 12/10/2029	2,025	0.02
EUR	6,038,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	6,070	0.06
EUR	3,686,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	3,729	0.04
EUR	4,209,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	4,270	0.04
EUR	2,518,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031 [^]	2,556	0.02
EUR	3,106,000	CNH Industrial Finance Europe SA 0.000% 01/04/2024	3,098	0.03
EUR	1,795,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029 [^]	1,882	0.02
EUR	2,431,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025 [^]	2,543	0.02
EUR	2,153,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	2,267	0.02
EUR	2,504,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026 [^]	2,630	0.02
EUR	1,005,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	1,045	0.01
EUR	3,597,000	CPI Property Group SA 1.500% 27/01/2031 [^]	3,453	0.03
EUR	2,786,000	CPI Property Group SA 1.625% 23/04/2027 [^]	2,838	0.03
EUR	2,627,000	CPI Property Group SA 2.750% 12/05/2026 [^]	2,821	0.03
EUR	1,903,000	Cromwell Ereit Lux Finco Sarl 2.125% 19/11/2025 [^]	1,952	0.02
EUR	2,100,000	Czech Gas Networks Investments Sarl 0.450% 08/09/2029	2,060	0.02
EUR	1,500,000	Czech Gas Networks Investments Sarl 0.875% 31/03/2031	1,479	0.01
EUR	1,800,000	Czech Gas Networks Investments Sarl 1.000% 16/07/2027 [^]	1,849	0.02
EUR	5,624,000	DH Europe Finance II Sarl 0.200% 18/03/2026	5,619	0.05
EUR	4,930,000	DH Europe Finance II Sarl 0.450% 18/03/2028 [^]	4,929	0.05
EUR	6,767,000	DH Europe Finance II Sarl 0.750% 18/09/2031	6,736	0.06
EUR	4,976,000	DH Europe Finance II Sarl 1.350% 18/09/2039 [^]	4,965	0.05
EUR	3,076,000	DH Europe Finance II Sarl 1.800% 18/09/2049 [^]	3,242	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 4.82%) (cont)				
Corporate Bonds (cont)				
EUR	2,001,000	DH Europe Finance Sarl 1.200% 30/06/2027	2,092	0.02
EUR	2,600,000	Euroclear Investments SA 1.125% 07/12/2026	2,723	0.03
EUR	1,700,000	Euroclear Investments SA 1.375% 16/06/2051	1,658	0.02
EUR	1,400,000	Euroclear Investments SA 1.500% 11/04/2030	1,516	0.01
EUR	2,000,000	Euroclear Investments SA 2.625% 11/04/2048	2,161	0.02
EUR	3,000,000	Eurofins Scientific SE 0.875% 19/05/2031	2,947	0.03
EUR	2,386,000	Eurofins Scientific SE 2.125% 25/07/2024	2,498	0.02
EUR	1,700,000	Eurofins Scientific SE 3.750% 17/07/2026	1,955	0.02
EUR	2,230,000	GELF Bond Issuer I SA 1.125% 18/07/2029	2,246	0.02
EUR	1,315,000	GELF Bond Issuer I SA 1.625% 20/10/2026	1,383	0.01
EUR	4,000,000	Grand City Properties SA 0.125% 11/01/2028	3,835	0.04
EUR	3,500,000	Grand City Properties SA 1.375% 03/08/2026 [^]	3,644	0.03
EUR	2,400,000	Grand City Properties SA 1.500% 22/02/2027 [^]	2,506	0.02
EUR	2,600,000	Grand City Properties SA 1.500% [#]	2,520	0.02
EUR	1,500,000	Grand City Properties SA 2.500% [#]	1,522	0.01
EUR	2,100,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	2,250	0.02
EUR	2,589,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027 [^]	2,680	0.03
EUR	2,166,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027 [^]	2,287	0.02
EUR	4,175,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 [^]	4,396	0.04
EUR	2,585,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028 [^]	2,754	0.03
EUR	2,411,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	2,566	0.02
EUR	2,454,000	Helvetia Europe SA 2.750% 30/09/2041	2,626	0.02
EUR	2,200,000	Highland Holdings Sarl 0.318% 15/12/2026	2,195	0.02
EUR	2,075,000	Highland Holdings Sarl 0.934% 15/12/2031 [^]	2,079	0.02
EUR	1,507,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027 [^]	1,479	0.01
EUR	1,837,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	1,853	0.02
EUR	3,275,000	Holcim Finance Luxembourg SA 0.500% 03/09/2030 [^]	3,153	0.03
EUR	3,430,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031 [^]	3,258	0.03
EUR	2,455,000	Holcim Finance Luxembourg SA 0.625% 06/04/2030	2,407	0.02
EUR	3,054,000	Holcim Finance Luxembourg SA 0.625% 19/01/2033 [^]	2,874	0.03
EUR	2,998,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	3,051	0.03
EUR	600,000	Holcim Finance Luxembourg SA 1.375% 08/10/2036	586	0.01
EUR	3,250,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	3,479	0.03
EUR	4,414,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	4,867	0.05
EUR	1,821,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	1,944	0.02
EUR	2,106,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024 [^]	2,238	0.02
EUR	1,702,000	John Deere Cash Management Sarl 0.500% 15/09/2023	1,725	0.02
EUR	3,757,000	John Deere Cash Management Sarl 1.375% 02/04/2024	3,881	0.04
EUR	2,740,000	John Deere Cash Management Sarl 1.650% 13/06/2039	3,085	0.03

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Luxembourg (30 June 2021: 4.82%) (cont)				
Corporate Bonds (cont)				
EUR	2,484,000	John Deere Cash Management Sarl 1.850% 02/04/2028	2,720	0.03
EUR	2,503,000	John Deere Cash Management Sarl 2.200% 02/04/2032	2,894	0.03
EUR	2,960,000	Logicor Financing Sarl 0.750% 15/07/2024	2,994	0.03
EUR	2,094,000	Logicor Financing Sarl 0.875% 14/01/2031	1,986	0.02
EUR	1,694,000	Logicor Financing Sarl 1.500% 13/07/2026	1,752	0.02
EUR	4,214,000	Logicor Financing Sarl 1.625% 15/07/2027	4,366	0.04
EUR	2,530,000	Logicor Financing Sarl 2.250% 13/05/2025	2,671	0.03
EUR	2,135,000	Logicor Financing Sarl 3.250% 13/11/2028	2,423	0.02
EUR	4,322,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	4,337	0.04
EUR	3,546,000	Medtronic Global Holdings SCA 0.000% 15/10/2025	3,534	0.03
EUR	3,959,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	3,986	0.04
EUR	5,673,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	5,716	0.05
EUR	3,790,000	Medtronic Global Holdings SCA 0.375% 15/10/2028 [^]	3,786	0.04
EUR	3,518,000	Medtronic Global Holdings SCA 0.750% 15/10/2032	3,517	0.03
EUR	3,955,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	4,081	0.04
EUR	6,368,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	6,641	0.06
EUR	4,060,000	Medtronic Global Holdings SCA 1.375% 15/10/2040	4,048	0.04
EUR	4,503,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	4,636	0.04
EUR	4,643,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	5,038	0.05
EUR	3,768,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	3,773	0.04
EUR	4,318,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	4,424	0.04
EUR	3,742,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	4,269	0.04
EUR	2,400,000	Mohawk Capital Finance SA 1.750% 12/06/2027	2,539	0.02
EUR	2,210,000	Nestle Finance International Ltd 0.000% 12/11/2024 [^]	2,217	0.02
EUR	2,587,000	Nestle Finance International Ltd 0.000% 03/12/2025	2,583	0.02
EUR	4,525,000	Nestle Finance International Ltd 0.000% 14/06/2026	4,510	0.04
EUR	1,500,000	Nestle Finance International Ltd 0.000% 03/03/2033 [^]	1,389	0.01
EUR	3,684,000	Nestle Finance International Ltd 0.125% 12/11/2027 [^]	3,676	0.03
EUR	2,578,000	Nestle Finance International Ltd 0.250% 14/06/2029 [^]	2,571	0.02
EUR	2,217,000	Nestle Finance International Ltd 0.375% 18/01/2024 [^]	2,241	0.02
EUR	4,029,000	Nestle Finance International Ltd 0.375% 12/05/2032 [^]	3,950	0.04
EUR	2,498,000	Nestle Finance International Ltd 0.375% 03/12/2040 [^]	2,261	0.02
EUR	1,800,000	Nestle Finance International Ltd 0.625% 14/02/2034 [^]	1,781	0.02
EUR	1,329,000	Nestle Finance International Ltd 0.750% 16/05/2023	1,345	0.01
EUR	2,450,000	Nestle Finance International Ltd 0.875% 14/06/2041	2,393	0.02
EUR	3,590,000	Nestle Finance International Ltd 1.125% 01/04/2026	3,746	0.04
EUR	3,117,000	Nestle Finance International Ltd 1.250% 02/11/2029	3,337	0.03
EUR	4,363,000	Nestle Finance International Ltd 1.500% 01/04/2030 [^]	4,761	0.04
EUR	3,348,000	Nestle Finance International Ltd 1.750% 02/11/2037	3,802	0.04
EUR	7,400,000	Novartis Finance SA 0.000% 23/09/2028	7,244	0.07
EUR	5,265,000	Novartis Finance SA 0.125% 20/09/2023	5,308	0.05
EUR	2,588,000	Novartis Finance SA 0.500% 14/08/2023	2,620	0.02
EUR	2,616,000	Novartis Finance SA 0.625% 20/09/2028	2,675	0.03
EUR	2,346,000	Novartis Finance SA 1.125% 30/09/2027	2,466	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 4.82%) (cont)				
Corporate Bonds (cont)				
EUR	2,899,000	Novartis Finance SA 1.375% 14/08/2030 [^]	3,121	0.03
EUR	2,464,000	Novartis Finance SA 1.625% 09/11/2026	2,650	0.02
EUR	3,562,000	Novartis Finance SA 1.700% 14/08/2038	4,013	0.04
EUR	1,505,000	Prologis International Funding II SA 0.750% 23/03/2033 [^]	1,436	0.01
EUR	1,736,000	Prologis International Funding II SA 0.875% 09/07/2029	1,758	0.02
EUR	1,643,000	Prologis International Funding II SA 1.625% 17/06/2032	1,719	0.02
EUR	1,880,000	Prologis International Funding II SA 1.750% 15/03/2028	2,019	0.02
EUR	2,424,000	Prologis International Funding II SA 1.876% 17/04/2025 [^]	2,566	0.02
EUR	1,650,000	Prologis International Funding II SA 2.375% 14/11/2030	1,852	0.02
EUR	2,400,000	Repsol Europe Finance Sarl 0.375% 06/07/2029 [^]	2,360	0.02
EUR	2,400,000	Repsol Europe Finance Sarl 0.875% 06/07/2033	2,356	0.02
EUR	1,294,000	Richemont International Holding SA 0.750% 26/05/2028 [^]	1,323	0.01
EUR	5,503,000	Richemont International Holding SA 1.000% 26/03/2026 [^]	5,676	0.05
EUR	3,277,000	Richemont International Holding SA 1.125% 26/05/2032 [^]	3,413	0.03
EUR	4,864,000	Richemont International Holding SA 1.500% 26/03/2030 [^]	5,228	0.05
EUR	2,960,000	Richemont International Holding SA 1.625% 26/05/2040	3,171	0.03
EUR	5,781,000	Richemont International Holding SA 2.000% 26/03/2038	6,527	0.06
EUR	2,075,000	Segro Capital Sarl 0.500% 22/09/2031	2,001	0.02
EUR	1,175,000	SELP Finance Sarl 0.875% 27/05/2029	1,150	0.01
EUR	2,415,000	SELP Finance Sarl 1.250% 25/10/2023	2,461	0.02
EUR	2,663,000	SELP Finance Sarl 1.500% 20/11/2025	2,761	0.03
EUR	1,643,000	SELP Finance Sarl 1.500% 20/12/2026	1,702	0.02
EUR	2,207,000	SES SA 0.875% 04/11/2027 [^]	2,213	0.02
EUR	2,400,000	SES SA 1.625% 22/03/2026	2,491	0.02
EUR	1,125,000	SES SA 2.000% 02/07/2028 [^]	1,184	0.01
EUR	2,847,000	Simon International Finance SCA 1.125% 19/03/2033	2,799	0.03
EUR	2,206,000	Simon International Finance SCA 1.250% 13/05/2025	2,272	0.02
EUR	3,200,000	SIX Finance Luxembourg SA 0.000% 02/12/2025 [^]	3,183	0.03
EUR	3,400,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	3,658	0.03
EUR	2,200,000	TLG Finance Sarl 3.375% [#]	2,272	0.02
EUR	2,100,000	Traton Finance Luxembourg SA 0.000% 14/06/2024	2,094	0.02
EUR	2,100,000	Traton Finance Luxembourg SA 0.125% 10/11/2024	2,096	0.02
EUR	3,500,000	Traton Finance Luxembourg SA 0.125% 24/03/2025 [^]	3,479	0.03
EUR	4,500,000	Traton Finance Luxembourg SA 0.750% 24/03/2029 [^]	4,433	0.04
EUR	3,500,000	Traton Finance Luxembourg SA 1.250% 24/03/2033	3,455	0.03
EUR	2,840,000	Tyco Electronics Group SA 0.000% 14/02/2025	2,836	0.03
EUR	1,755,000	Tyco Electronics Group SA 0.000% 16/02/2029 [^]	1,685	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Luxembourg (30 June 2021: 4.82%) (cont)				
Corporate Bonds (cont)				
EUR	1,961,000	Tyco Electronics Group SA 1.100% 01/03/2023	1,986	0.02
EUR	1,871,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028 [^]	1,854	0.02
EUR	2,924,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	2,999	0.03
EUR	1,345,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026 [^]	1,395	0.01
Total Luxembourg			526,284	4.93
Mexico (30 June 2021: 0.22%)				
Corporate Bonds				
EUR	3,723,000	America Movil SAB de CV 0.750% 26/06/2027 [^]	3,765	0.04
EUR	3,461,000	America Movil SAB de CV 1.500% 10/03/2024 [^]	3,571	0.03
EUR	2,624,000	America Movil SAB de CV 2.125% 10/03/2028 [^]	2,866	0.03
EUR	3,470,000	America Movil SAB de CV 3.259% 22/07/2023	3,648	0.03
EUR	2,160,000	America Movil SAB de CV 6.375% 06/09/2073	2,372	0.02
EUR	2,900,000	Fomento Economico Mexicano SAB de CV 0.500% 28/05/2028 [^]	2,868	0.03
EUR	1,976,000	Fomento Economico Mexicano SAB de CV 1.000% 28/05/2033 [^]	1,911	0.02
EUR	2,858,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	2,967	0.03
Total Mexico			23,968	0.23
Netherlands (30 June 2021: 16.31%)				
Corporate Bonds				
EUR	2,630,000	ABB Finance BV 0.000% 19/01/2030	2,528	0.02
EUR	1,466,000	ABB Finance BV 0.625% 03/05/2023 [^]	1,480	0.01
EUR	3,214,000	ABB Finance BV 0.750% 16/05/2024	3,266	0.03
EUR	5,391,000	ABN AMRO Bank NV 0.500% 17/07/2023	5,451	0.05
EUR	3,285,000	ABN AMRO Bank NV 0.500% 15/04/2026	3,339	0.03
EUR	4,100,000	ABN AMRO Bank NV 0.500% 23/09/2029 [^]	4,051	0.04
EUR	5,100,000	ABN AMRO Bank NV 0.600% 15/01/2027	5,150	0.05
EUR	5,855,000	ABN AMRO Bank NV 0.875% 15/01/2024 [^]	5,977	0.06
EUR	2,917,000	ABN AMRO Bank NV 0.875% 22/04/2025 [^]	3,000	0.03
EUR	6,130,000	ABN AMRO Bank NV 1.000% 16/04/2025	6,332	0.06
EUR	3,900,000	ABN AMRO Bank NV 1.000% 02/06/2033 [^]	3,920	0.04
EUR	5,400,000	ABN AMRO Bank NV 1.250% 28/05/2025	5,594	0.05
EUR	3,516,000	ABN AMRO Bank NV 2.500% 29/11/2023 [^]	3,700	0.03
EUR	3,500,000	ABN AMRO Bank NV 2.875% 18/01/2028	3,597	0.03
EUR	2,683,000	Achmea BV 1.500% 26/05/2027	2,843	0.03
EUR	3,075,000	Achmea BV 4.250% [#]	3,342	0.03
EUR	1,570,000	Achmea BV 6.000% 04/04/2043	1,681	0.02
EUR	1,525,000	Adecco International Financial Services BV 0.125% 21/09/2028	1,481	0.01
EUR	2,125,000	Adecco International Financial Services BV 0.500% 21/09/2031	2,051	0.02
EUR	2,528,000	Adecco International Financial Services BV 1.000% 02/12/2024	2,591	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	1,975,000	Adecco International Financial Services BV 1.000% 21/03/2082 [^]	1,946	0.02
EUR	1,748,000	Adecco International Financial Services BV 1.250% 20/11/2029	1,826	0.02
EUR	1,800,000	Aegon Bank NV 0.625% 21/06/2024	1,828	0.02
EUR	2,300,000	Aegon NV 1.000% 08/12/2023	2,357	0.02
EUR	2,785,000	Aegon NV 4.000% 25/04/2044	2,992	0.03
EUR	2,650,000	AGCO International Holdings BV 0.800% 06/10/2028	2,627	0.02
EUR	2,922,000	Airbus Finance BV 0.875% 13/05/2026	2,988	0.03
EUR	4,283,000	Airbus Finance BV 1.375% 13/05/2031	4,495	0.04
EUR	1,943,000	Airbus Finance BV 2.125% 29/10/2029 [^]	2,164	0.02
EUR	4,432,000	Airbus Finance BV 2.375% 02/04/2024	4,644	0.04
EUR	4,763,000	Airbus SE 1.375% 09/06/2026	4,972	0.05
EUR	3,224,000	Airbus SE 1.625% 07/04/2025	3,374	0.03
EUR	4,940,000	Airbus SE 1.625% 09/06/2030	5,300	0.05
EUR	2,623,000	Airbus SE 2.000% 07/04/2028 [^]	2,854	0.03
EUR	3,948,000	Airbus SE 2.375% 07/04/2032 [^]	4,488	0.04
EUR	3,955,000	Airbus SE 2.375% 09/06/2040	4,424	0.04
EUR	2,750,000	Akelius Residential Property Financing BV 0.750% 22/02/2030	2,602	0.02
EUR	1,625,000	Akelius Residential Property Financing BV 1.000% 17/01/2028	1,608	0.02
EUR	2,100,000	Akelius Residential Property Financing BV 1.125% 11/01/2029	2,069	0.02
EUR	1,914,000	Akzo Nobel NV 1.125% 08/04/2026 [^]	2,000	0.02
EUR	2,997,000	Akzo Nobel NV 1.625% 14/04/2030	3,233	0.03
EUR	2,528,000	Akzo Nobel NV 1.750% 07/11/2024	2,661	0.02
EUR	1,600,000	Allianz Finance II BV 0.000% 14/01/2025 [^]	1,605	0.01
EUR	2,800,000	Allianz Finance II BV 0.000% 22/11/2026	2,787	0.03
EUR	2,500,000	Allianz Finance II BV 0.250% 06/06/2023	2,517	0.02
EUR	2,900,000	Allianz Finance II BV 0.500% 14/01/2031 [^]	2,910	0.03
EUR	2,200,000	Allianz Finance II BV 0.500% 22/11/2033 [^]	2,151	0.02
EUR	2,900,000	Allianz Finance II BV 0.875% 15/01/2026	3,001	0.03
EUR	2,500,000	Allianz Finance II BV 0.875% 06/12/2027 [^]	2,601	0.02
EUR	2,900,000	Allianz Finance II BV 1.375% 21/04/2031	3,152	0.03
EUR	2,900,000	Allianz Finance II BV 1.500% 15/01/2030	3,148	0.03
EUR	3,200,000	Allianz Finance II BV 3.000% 13/03/2028	3,739	0.04
EUR	2,500,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	2,582	0.02
EUR	3,700,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	4,128	0.04
EUR	2,585,000	Argentum Netherlands BV for Swiss Life AG 4.375% [#]	2,867	0.03
EUR	2,165,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049	2,368	0.02
EUR	3,516,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 [^]	3,927	0.04
EUR	2,599,000	ASML Holding NV 0.250% 25/02/2030	2,567	0.02
EUR	3,290,000	ASML Holding NV 0.625% 07/05/2029	3,359	0.03
EUR	3,750,000	ASML Holding NV 1.375% 07/07/2026	3,966	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,739,000	ASML Holding NV 1.625% 28/05/2027 [^]	2,953	0.03
EUR	3,626,000	ASML Holding NV 3.375% 19/09/2023	3,852	0.04
EUR	2,537,000	ASR Nederland NV 3.375% 02/05/2049 [^]	2,794	0.03
EUR	2,094,000	ASR Nederland NV 5.000% [#]	2,334	0.02
EUR	1,930,000	ASR Nederland NV 5.125% 29/09/2045	2,234	0.02
EUR	1,400,000	ATF Netherlands BV 3.750% [#]	1,439	0.01
EUR	1,575,000	Atrium Finance Issuer BV 2.625% 05/09/2027	1,546	0.01
EUR	1,766,000	BASF Finance Europe NV 0.750% 10/11/2026	1,827	0.02
EUR	3,848,000	BAT Netherlands Finance BV 2.375% 07/10/2024 [^]	4,059	0.04
EUR	3,550,000	BAT Netherlands Finance BV 3.125% 07/04/2028	3,947	0.04
EUR	2,302,000	Bayer Capital Corp BV 1.250% 13/11/2023	2,355	0.02
EUR	7,500,000	Bayer Capital Corp BV 1.500% 26/06/2026	7,863	0.07
EUR	6,600,000	Bayer Capital Corp BV 2.125% 15/12/2029 [^]	7,248	0.07
EUR	4,611,000	BMW Finance NV 0.000% 24/03/2023	4,629	0.04
EUR	3,523,000	BMW Finance NV 0.000% 14/04/2023	3,536	0.03
EUR	3,503,000	BMW Finance NV 0.000% 11/01/2026	3,497	0.03
EUR	2,232,000	BMW Finance NV 0.200% 11/01/2033	2,132	0.02
EUR	5,638,000	BMW Finance NV 0.375% 10/07/2023	5,693	0.05
EUR	2,563,000	BMW Finance NV 0.375% 14/01/2027 [^]	2,597	0.02
EUR	3,089,000	BMW Finance NV 0.375% 24/09/2027 [^]	3,124	0.03
EUR	6,457,000	BMW Finance NV 0.625% 06/10/2023	6,553	0.06
EUR	2,585,000	BMW Finance NV 0.750% 15/04/2024	2,638	0.02
EUR	3,254,000	BMW Finance NV 0.750% 12/07/2024	3,325	0.03
EUR	2,910,000	BMW Finance NV 0.750% 13/07/2026	2,994	0.03
EUR	3,330,000	BMW Finance NV 0.875% 03/04/2025	3,428	0.03
EUR	1,772,000	BMW Finance NV 0.875% 14/01/2032	1,849	0.02
EUR	3,584,000	BMW Finance NV 1.000% 14/11/2024 [^]	3,696	0.03
EUR	3,406,000	BMW Finance NV 1.000% 21/01/2025	3,513	0.03
EUR	3,015,000	BMW Finance NV 1.000% 29/08/2025	3,123	0.03
EUR	3,345,000	BMW Finance NV 1.125% 22/05/2026	3,498	0.03
EUR	2,593,000	BMW Finance NV 1.125% 10/01/2028 [^]	2,740	0.03
EUR	5,993,000	BMW Finance NV 1.500% 06/02/2029 [^]	6,524	0.06
EUR	3,209,000	BMW Finance NV 2.375% 24/01/2023	3,303	0.03
EUR	2,600,000	BMW Finance NV 2.625% 17/01/2024 [^]	2,748	0.03
EUR	3,208,000	BP Capital Markets BV 0.933% 04/12/2040	2,876	0.03
EUR	3,125,000	BP Capital Markets BV 1.467% 21/09/2041	3,039	0.03
EUR	2,100,000	Brenntag Finance BV 0.500% 06/10/2029 [^]	2,082	0.02
EUR	2,846,000	Brenntag Finance BV 1.125% 27/09/2025	2,935	0.03
EUR	2,819,000	Bunge Finance Europe BV 1.850% 16/06/2023	2,881	0.03
EUR	1,724,000	Citycon Treasury BV 1.250% 08/09/2026 [^]	1,738	0.02
EUR	1,450,000	Citycon Treasury BV 1.625% 12/03/2028	1,444	0.01
EUR	1,730,000	Citycon Treasury BV 2.375% 15/01/2027	1,806	0.02
EUR	2,083,000	Citycon Treasury BV 2.500% 01/10/2024	2,194	0.02
EUR	2,561,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	2,537	0.02
EUR	2,470,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	2,531	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,300,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	2,450	0.02
EUR	2,487,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	2,618	0.02
EUR	2,971,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024	3,013	0.03
EUR	2,050,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	2,201	0.02
EUR	2,186,000	Conti-Gummi Finance BV 1.125% 25/09/2024	2,241	0.02
EUR	3,130,000	Conti-Gummi Finance BV 2.125% 27/11/2023	3,252	0.03
EUR	2,600,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	2,612	0.02
EUR	4,100,000	Cooperatieve Rabobank UA 0.375% 01/12/2027	4,085	0.04
EUR	1,634,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	1,649	0.02
EUR	5,600,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	5,690	0.05
EUR	3,300,000	Cooperatieve Rabobank UA 0.625% 25/02/2033 [^]	3,250	0.03
EUR	4,200,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	4,266	0.04
EUR	4,000,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	4,092	0.04
EUR	4,000,000	Cooperatieve Rabobank UA 1.125% 07/05/2031	4,203	0.04
EUR	8,043,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	8,435	0.08
EUR	6,605,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	7,020	0.07
EUR	6,018,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	6,242	0.06
EUR	1,517,000	Cooperatieve Rabobank UA 3.875% 25/07/2023 [^]	1,613	0.02
EUR	11,622,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	13,330	0.12
EUR	3,511,000	CRH Funding BV 1.625% 05/05/2030	3,761	0.04
EUR	2,565,000	CRH Funding BV 1.875% 09/01/2024 [^]	2,654	0.02
EUR	1,900,000	CTP NV 0.500% 21/06/2025	1,893	0.02
EUR	1,600,000	CTP NV 0.625% 27/11/2023 [^]	1,618	0.02
EUR	2,050,000	CTP NV 0.625% 27/09/2026	2,026	0.02
EUR	1,543,000	CTP NV 0.750% 18/02/2027 [^]	1,502	0.01
EUR	1,500,000	CTP NV 1.250% 21/06/2029	1,467	0.01
EUR	1,925,000	CTP NV 1.500% 27/09/2031	1,865	0.02
EUR	2,779,000	CTP NV 2.125% 01/10/2025	2,916	0.03
EUR	7,033,000	Daimler International Finance BV 0.250% 06/11/2023	7,085	0.07
EUR	5,700,000	Daimler International Finance BV 0.625% 27/02/2023	5,764	0.05
EUR	5,205,000	Daimler International Finance BV 0.625% 06/05/2027 [^]	5,325	0.05
EUR	3,728,000	Daimler International Finance BV 0.750% 11/05/2023	3,782	0.04
EUR	4,932,000	Daimler International Finance BV 0.850% 28/02/2025	5,068	0.05
EUR	4,369,000	Daimler International Finance BV 0.875% 09/04/2024	4,466	0.04
EUR	5,449,000	Daimler International Finance BV 1.000% 11/11/2025	5,650	0.05
EUR	4,006,000	Daimler International Finance BV 1.375% 26/06/2026 [^]	4,245	0.04
EUR	1,719,000	Daimler International Finance BV 1.500% 09/02/2027 [^]	1,834	0.02
EUR	4,610,000	Daimler International Finance BV 2.000% 22/08/2026 [^]	5,012	0.05
EUR	5,787,000	Daimler International Finance BV 2.625% 07/04/2025 [^]	6,285	0.06
EUR	2,300,000	Danfoss Finance I BV 0.125% 28/04/2026	2,281	0.02
EUR	2,300,000	Danfoss Finance I BV 0.375% 28/10/2028 [^]	2,262	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	1,500,000	Danfoss Finance II BV 0.750% 28/04/2031	1,478	0.01
EUR	2,100,000	de Volksbank NV 0.010% 16/09/2024	2,106	0.02
EUR	1,500,000	de Volksbank NV 0.250% 22/06/2026 [^]	1,490	0.01
EUR	2,500,000	de Volksbank NV 0.375% 03/03/2028	2,455	0.02
EUR	1,900,000	de Volksbank NV 0.750% 25/06/2023	1,926	0.02
EUR	2,200,000	de Volksbank NV 1.750% 22/10/2030	2,279	0.02
EUR	7,504,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	7,591	0.07
EUR	3,276,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	3,336	0.03
EUR	5,330,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	5,440	0.05
EUR	3,175,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	3,310	0.03
EUR	3,762,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	3,947	0.04
EUR	5,343,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	5,666	0.05
EUR	5,544,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028 [^]	5,948	0.06
EUR	4,273,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	4,791	0.04
EUR	2,748,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	2,968	0.03
EUR	2,739,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028 [^]	3,255	0.03
EUR	1,556,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	2,074	0.02
EUR	2,142,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	2,483	0.02
EUR	2,454,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	4,167	0.04
EUR	3,045,000	Diageo Capital BV 0.125% 28/09/2028 [^]	3,000	0.03
EUR	2,357,000	Digital Dutch Finco BV 0.625% 15/07/2025	2,384	0.02
EUR	2,530,000	Digital Dutch Finco BV 1.000% 15/01/2032	2,455	0.02
EUR	1,700,000	Digital Dutch Finco BV 1.250% 01/02/2031	1,710	0.02
EUR	3,486,000	Digital Dutch Finco BV 1.500% 15/03/2030	3,616	0.03
EUR	4,157,000	Digital Intrepid Holding BV 0.625% 15/07/2031	3,923	0.04
EUR	1,567,000	DSV Panalpina Finance BV 0.500% 03/03/2031 [^]	1,535	0.01
EUR	2,225,000	DSV Panalpina Finance BV 0.750% 05/07/2033	2,184	0.02
EUR	2,075,000	DSV Panalpina Finance BV 0.875% 17/09/2036 [^]	1,992	0.02
EUR	3,520,000	E.ON International Finance BV 1.000% 13/04/2025	3,622	0.03
EUR	2,989,000	E.ON International Finance BV 1.250% 19/10/2027 [^]	3,154	0.03
EUR	3,885,000	E.ON International Finance BV 1.500% 31/07/2029	4,177	0.04
EUR	2,235,000	E.ON International Finance BV 1.625% 30/05/2026	2,373	0.02
EUR	3,785,000	E.ON International Finance BV 3.000% 17/01/2024	4,027	0.04
EUR	750,000	E.ON International Finance BV 5.528% 21/02/2023 [^]	800	0.01
EUR	3,150,000	E.ON International Finance BV 5.750% 14/02/2033	4,750	0.04
EUR	4,820,000	easyJet FinCo BV 1.875% 03/03/2028 [^]	4,842	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	1,967,000	EDP Finance BV 0.375% 16/09/2026	1,972	0.02
EUR	2,916,000	EDP Finance BV 1.125% 12/02/2024 [^]	2,992	0.03
EUR	1,558,000	EDP Finance BV 1.500% 22/11/2027	1,656	0.02
EUR	3,314,000	EDP Finance BV 1.625% 26/01/2026 [^]	3,508	0.03
EUR	2,569,000	EDP Finance BV 1.875% 29/09/2023	2,663	0.02
EUR	2,916,000	EDP Finance BV 1.875% 13/10/2025	3,106	0.03
EUR	3,599,000	EDP Finance BV 2.000% 22/04/2025 [^]	3,830	0.04
EUR	2,089,000	EDP Finance BV 2.375% 23/03/2023	2,158	0.02
EUR	2,399,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	2,679	0.03
EUR	2,566,000	ELM BV for Swiss Life Insurance & Pension Group 4.500% [#]	2,977	0.03
EUR	2,878,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% [#]	3,051	0.03
EUR	4,003,000	Enel Finance International NV 0.000% 17/06/2024	4,001	0.04
EUR	4,975,000	Enel Finance International NV 0.000% 28/05/2026	4,908	0.05
EUR	3,475,000	Enel Finance International NV 0.000% 17/06/2027	3,391	0.03
EUR	4,416,000	Enel Finance International NV 0.375% 17/06/2027	4,394	0.04
EUR	4,100,000	Enel Finance International NV 0.375% 28/05/2029 [^]	4,022	0.04
EUR	4,825,000	Enel Finance International NV 0.500% 17/06/2030	4,730	0.04
EUR	5,050,000	Enel Finance International NV 0.875% 28/09/2034	4,943	0.05
EUR	4,025,000	Enel Finance International NV 0.875% 17/06/2036	3,839	0.04
EUR	4,756,000	Enel Finance International NV 1.000% 16/09/2024	4,881	0.05
EUR	4,670,000	Enel Finance International NV 1.125% 16/09/2026	4,840	0.05
EUR	1,874,000	Enel Finance International NV 1.125% 17/10/2034	1,883	0.02
EUR	3,674,000	Enel Finance International NV 1.375% 01/06/2026	3,843	0.04
EUR	3,521,000	Enel Finance International NV 1.500% 21/07/2025 [^]	3,681	0.03
EUR	3,909,000	Enel Finance International NV 1.966% 27/01/2025	4,133	0.04
EUR	1,594,000	Enel Finance International NV 4.875% 17/04/2023	1,702	0.02
EUR	2,467,000	Enel Finance International NV 5.250% 29/09/2023	2,702	0.03
EUR	2,475,000	Essity Capital BV 0.250% 15/09/2029	2,415	0.02
EUR	2,470,000	Euronext NV 0.125% 17/05/2026	2,458	0.02
EUR	2,100,000	Euronext NV 0.750% 17/05/2031	2,079	0.02
EUR	1,950,000	Euronext NV 1.000% 18/04/2025	2,003	0.02
EUR	3,149,000	Euronext NV 1.125% 12/06/2029	3,270	0.03
EUR	2,275,000	Euronext NV 1.500% 17/05/2041	2,245	0.02
EUR	1,604,000	EXOR NV 0.875% 19/01/2031	1,570	0.01
EUR	2,339,000	EXOR NV 1.750% 18/01/2028 [^]	2,485	0.02
EUR	2,270,000	EXOR NV 1.750% 14/10/2034 [^]	2,351	0.02
EUR	1,643,000	EXOR NV 2.250% 29/04/2030	1,803	0.02
EUR	2,544,000	EXOR NV 2.500% 08/10/2024	2,716	0.03
EUR	1,551,000	Givaudan Finance Europe BV 1.000% 22/04/2027 [^]	1,614	0.02
EUR	1,566,000	Givaudan Finance Europe BV 1.625% 22/04/2032 [^]	1,697	0.02
EUR	2,427,000	Global Switch Finance BV 1.375% 07/10/2030	2,409	0.02
EUR	2,055,000	H&M Finance BV 0.250% 25/08/2029 [^]	1,991	0.02
EUR	4,550,000	Heimstaden Bostad Treasury BV 0.250% 13/10/2024	4,557	0.04
EUR	3,050,000	Heimstaden Bostad Treasury BV 0.750% 06/09/2029	2,917	0.03
EUR	2,875,000	Heimstaden Bostad Treasury BV 1.000% 13/04/2028	2,863	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,475,000	Heimstaden Bostad Treasury BV 1.375% 03/03/2027 [^]	2,535	0.02
EUR	3,075,000	Heimstaden Bostad Treasury BV 1.625% 13/10/2031	3,084	0.03
EUR	4,065,000	Heineken NV 1.000% 04/05/2026	4,202	0.04
EUR	2,317,000	Heineken NV 1.250% 17/03/2027	2,424	0.02
EUR	2,326,000	Heineken NV 1.250% 07/05/2033 [^]	2,403	0.02
EUR	2,455,000	Heineken NV 1.375% 29/01/2027	2,586	0.02
EUR	2,699,000	Heineken NV 1.500% 07/12/2024	2,805	0.03
EUR	3,859,000	Heineken NV 1.500% 03/10/2029	4,128	0.04
EUR	1,933,000	Heineken NV 1.625% 30/03/2025	2,028	0.02
EUR	2,669,000	Heineken NV 1.750% 17/03/2031 [^]	2,913	0.03
EUR	3,655,000	Heineken NV 1.750% 07/05/2040	3,845	0.04
EUR	3,024,000	Heineken NV 2.250% 30/03/2030	3,417	0.03
EUR	3,547,000	Heineken NV 2.875% 04/08/2025	3,908	0.04
EUR	1,538,000	Heineken NV 3.500% 19/03/2024	1,661	0.02
EUR	2,900,000	Iberdrola International BV 0.375% 15/09/2025	2,938	0.03
EUR	2,000,000	Iberdrola International BV 1.125% 27/01/2023	2,031	0.02
EUR	3,600,000	Iberdrola International BV 1.125% 21/04/2026	3,765	0.04
EUR	3,900,000	Iberdrola International BV 1.450% [#]	3,904	0.04
EUR	2,300,000	Iberdrola International BV 1.750% 17/09/2023	2,379	0.02
EUR	3,900,000	Iberdrola International BV 1.825% ^{^/#}	3,877	0.04
EUR	6,300,000	Iberdrola International BV 1.874% [#]	6,417	0.06
EUR	2,500,000	Iberdrola International BV 1.875% 08/10/2024	2,633	0.02
EUR	3,600,000	Iberdrola International BV 1.875% [#]	3,672	0.03
EUR	5,700,000	Iberdrola International BV 2.250% ^{^/#}	5,810	0.05
EUR	2,400,000	Iberdrola International BV 2.625% [#]	2,518	0.02
EUR	2,800,000	Iberdrola International BV 3.250% ^{^/#}	3,005	0.03
EUR	3,627,000	Imperial Brands Finance Netherlands BV 1.750% 18/03/2033	3,539	0.03
EUR	4,000,000	ING Groep NV 0.100% 03/09/2025	3,997	0.04
EUR	5,000,000	ING Groep NV 0.125% 29/11/2025	4,996	0.05
EUR	5,300,000	ING Groep NV 0.250% 18/02/2029	5,158	0.05
EUR	6,200,000	ING Groep NV 0.250% 01/02/2030 [^]	5,980	0.06
EUR	6,500,000	ING Groep NV 0.375% 29/09/2028	6,388	0.06
EUR	3,600,000	ING Groep NV 0.875% 29/11/2030	3,609	0.03
EUR	2,100,000	ING Groep NV 0.875% 09/06/2032 [^]	2,084	0.02
EUR	4,700,000	ING Groep NV 1.000% 20/09/2023	4,793	0.04
EUR	4,600,000	ING Groep NV 1.000% 13/11/2030	4,617	0.04
EUR	4,100,000	ING Groep NV 1.000% 16/11/2032	4,065	0.04
EUR	3,600,000	ING Groep NV 1.125% 14/02/2025 [^]	3,710	0.03
EUR	3,600,000	ING Groep NV 1.375% 11/01/2028 [^]	3,781	0.04
EUR	3,700,000	ING Groep NV 1.625% 26/09/2029	3,800	0.04
EUR	6,000,000	ING Groep NV 2.000% 20/09/2028	6,558	0.06
EUR	3,600,000	ING Groep NV 2.000% 22/03/2030	3,748	0.04
EUR	4,000,000	ING Groep NV 2.125% 10/01/2026	4,294	0.04
EUR	6,000,000	ING Groep NV 2.125% 26/05/2031	6,281	0.06

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	3,000,000	ING Groep NV 2.500% 15/02/2029	3,129	0.03
EUR	5,600,000	ING Groep NV 2.500% 15/11/2030 [^]	6,497	0.06
EUR	3,500,000	ING Groep NV 3.000% 11/04/2028	3,624	0.03
EUR	2,247,000	ISS Finance BV 1.250% 07/07/2025	2,311	0.02
EUR	3,500,000	JAB Holdings BV 1.000% 20/12/2027	3,554	0.03
EUR	2,100,000	JAB Holdings BV 1.000% 14/07/2031 [^]	2,038	0.02
EUR	3,100,000	JAB Holdings BV 1.250% 22/05/2024	3,183	0.03
EUR	2,500,000	JAB Holdings BV 1.625% 30/04/2025 [^]	2,610	0.02
EUR	2,400,000	JAB Holdings BV 1.750% 25/05/2023	2,466	0.02
EUR	3,100,000	JAB Holdings BV 1.750% 25/06/2026	3,268	0.03
EUR	2,900,000	JAB Holdings BV 2.000% 18/05/2028	3,097	0.03
EUR	3,100,000	JAB Holdings BV 2.250% 19/12/2039	3,212	0.03
EUR	1,700,000	JAB Holdings BV 2.500% 17/04/2027	1,864	0.02
EUR	2,600,000	JAB Holdings BV 2.500% 25/06/2029	2,874	0.03
EUR	2,400,000	JAB Holdings BV 3.375% 17/04/2035	2,866	0.03
EUR	2,504,000	JDE Peet's NV 0.000% 16/01/2026 [^]	2,463	0.02
EUR	1,479,000	JDE Peet's NV 0.244% 16/01/2025	1,475	0.01
EUR	3,675,000	JDE Peet's NV 0.500% 16/01/2029	3,579	0.03
EUR	2,475,000	JDE Peet's NV 0.625% 09/02/2028	2,452	0.02
EUR	1,525,000	JDE Peet's NV 1.125% 16/06/2033 [^]	1,484	0.01
EUR	2,155,000	JT International Financial Services BV 1.000% 26/11/2029	2,189	0.02
EUR	2,519,000	JT International Financial Services BV 1.125% 28/09/2025	2,596	0.02
EUR	1,975,000	JT International Financial Services BV 2.375% 07/04/2081 [^]	2,059	0.02
EUR	2,510,000	JT International Financial Services BV 2.875% 07/10/2083 [^]	2,728	0.03
EUR	2,175,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	2,190	0.02
EUR	1,975,000	Koninklijke Ahold Delhaize NV 0.375% 18/03/2030 [^]	1,942	0.02
EUR	3,341,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024 [^]	3,420	0.03
EUR	1,707,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026 [^]	1,770	0.02
EUR	1,727,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027 [^]	1,852	0.02
EUR	1,562,000	Koninklijke DSM NV 0.250% 23/06/2028	1,563	0.01
EUR	1,018,000	Koninklijke DSM NV 0.625% 23/06/2032	1,015	0.01
EUR	2,600,000	Koninklijke DSM NV 0.750% 28/09/2026 [^]	2,680	0.03
EUR	2,478,000	Koninklijke DSM NV 1.000% 09/04/2025	2,561	0.02
EUR	2,117,000	Koninklijke DSM NV 2.375% 03/04/2024	2,231	0.02
EUR	2,600,000	Koninklijke KPN NV 0.625% 09/04/2025	2,640	0.02
EUR	2,300,000	Koninklijke KPN NV 0.875% 14/12/2032	2,255	0.02
EUR	2,900,000	Koninklijke KPN NV 0.875% 15/11/2033	2,809	0.03
EUR	2,300,000	Koninklijke KPN NV 1.125% 11/09/2028 [^]	2,369	0.02
EUR	2,225,000	Koninklijke KPN NV 5.625% 30/09/2024	2,569	0.02
EUR	2,505,000	Koninklijke Philips NV 0.500% 06/09/2023	2,530	0.02
EUR	2,615,000	Koninklijke Philips NV 0.500% 22/05/2026	2,658	0.02
EUR	2,180,000	Koninklijke Philips NV 0.750% 02/05/2024	2,219	0.02
EUR	1,871,000	Koninklijke Philips NV 1.375% 30/03/2025	1,944	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,505,000	Koninklijke Philips NV 1.375% 02/05/2028 [^]	2,648	0.02
EUR	1,747,000	Koninklijke Philips NV 2.000% 30/03/2030	1,942	0.02
EUR	3,999,000	LeasePlan Corp NV 0.125% 13/09/2023	4,011	0.04
EUR	4,075,000	LeasePlan Corp NV 0.250% 23/02/2026	4,045	0.04
EUR	4,095,000	LeasePlan Corp NV 0.250% 07/09/2026	4,041	0.04
EUR	1,952,000	LeasePlan Corp NV 1.000% 02/05/2023	1,982	0.02
EUR	1,763,000	LeasePlan Corp NV 1.375% 07/03/2024	1,816	0.02
EUR	2,148,000	LeasePlan Corp NV 3.500% 09/04/2025	2,375	0.02
EUR	2,800,000	Linde Finance BV 0.250% 19/05/2027	2,812	0.03
EUR	3,100,000	Linde Finance BV 0.550% 19/05/2032	3,099	0.03
EUR	2,933,000	Linde Finance BV 1.000% 20/04/2028 [^]	3,086	0.03
EUR	2,542,000	Linde Finance BV 1.875% 22/05/2024	2,668	0.02
EUR	2,070,000	Linde Finance BV 2.000% 18/04/2023 [^]	2,132	0.02
EUR	1,975,000	Louis Dreyfus Co Finance BV 1.625% 28/04/2028	2,024	0.02
EUR	2,200,000	Louis Dreyfus Co Finance BV 2.375% 27/11/2025	2,341	0.02
EUR	2,150,000	Lseg Netherlands BV 0.000% 06/04/2025	2,144	0.02
EUR	1,525,000	Lseg Netherlands BV 0.250% 06/04/2028 [^]	1,511	0.01
EUR	1,560,000	Lseg Netherlands BV 0.750% 06/04/2033 [^]	1,533	0.01
EUR	2,695,000	LYB International Finance II BV 0.875% 17/09/2026	2,750	0.03
EUR	2,071,000	LYB International Finance II BV 1.625% 17/09/2031	2,209	0.02
EUR	1,835,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025 [^]	1,880	0.02
EUR	1,755,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	1,843	0.02
EUR	2,047,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026 [^]	2,023	0.02
EUR	2,775,000	Mondelez International Holdings Netherlands BV 0.250% 09/09/2029	2,711	0.03
EUR	2,521,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029 [^]	2,477	0.02
EUR	2,500,000	Mondelez International Holdings Netherlands BV 0.625% 09/09/2032	2,428	0.02
EUR	2,261,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031 [^]	2,285	0.02
EUR	2,850,000	Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	2,732	0.03
EUR	2,000,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	2,015	0.02
EUR	2,500,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	2,527	0.02
EUR	2,100,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	2,078	0.02
EUR	3,300,000	Naturgy Finance BV 0.750% 28/11/2029 [^]	3,375	0.03
EUR	3,300,000	Naturgy Finance BV 0.875% 15/05/2025	3,389	0.03
EUR	4,500,000	Naturgy Finance BV 1.250% 15/01/2026 [^]	4,690	0.04
EUR	2,800,000	Naturgy Finance BV 1.250% 19/04/2026	2,919	0.03
EUR	1,900,000	Naturgy Finance BV 1.375% 21/01/2025	1,978	0.02
EUR	4,000,000	Naturgy Finance BV 1.375% 19/01/2027 [^]	4,216	0.04
EUR	3,400,000	Naturgy Finance BV 1.500% 29/01/2028 [^]	3,631	0.03
EUR	1,800,000	Naturgy Finance BV 1.875% 05/10/2029 [^]	1,985	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	1,800,000	Naturgy Finance BV 2.875% 11/03/2024 [^]	1,915	0.02
EUR	1,000,000	Naturgy Finance BV 3.875% 17/01/2023	1,044	0.01
EUR	2,319,000	NE Property BV 1.750% 23/11/2024 [^]	2,380	0.02
EUR	1,495,000	NE Property BV 1.875% 09/10/2026 [^]	1,530	0.01
EUR	1,350,000	NE Property BV 2.625% 22/05/2023 [^]	1,392	0.01
EUR	2,026,000	NE Property BV 3.375% 14/07/2027 [^]	2,234	0.02
EUR	3,000,000	NIBC Bank NV 0.250% 09/09/2026	2,956	0.03
EUR	2,400,000	NIBC Bank NV 0.875% 08/07/2025	2,448	0.02
EUR	808,000	NIBC Bank NV 1.125% 19/04/2023	820	0.01
EUR	2,000,000	NIBC Bank NV 2.000% 09/04/2024	2,082	0.02
EUR	789,000	NN Group NV 0.875% 13/01/2023	796	0.01
EUR	2,350,000	NN Group NV 0.875% 23/11/2031	2,347	0.02
EUR	2,492,000	NN Group NV 1.625% 01/06/2027	2,655	0.02
EUR	2,953,000	NN Group NV 4.375% [#]	3,207	0.03
EUR	3,580,000	NN Group NV 4.500% [#]	4,040	0.04
EUR	4,182,000	NN Group NV 4.625% 08/04/2044	4,557	0.04
EUR	3,178,000	NN Group NV 4.625% 13/01/2048	3,715	0.03
EUR	2,650,000	Novo Nordisk Finance Netherlands BV 0.000% 04/06/2024	2,656	0.02
EUR	2,575,000	Novo Nordisk Finance Netherlands BV 0.125% 04/06/2028	2,548	0.02
EUR	535,000	PACCAR Financial Europe BV 0.000% 03/03/2023	536	0.00
EUR	1,736,000	PACCAR Financial Europe BV 0.000% 01/03/2026	1,722	0.02
EUR	1,671,000	PostNL NV 0.625% 23/09/2026	1,696	0.02
EUR	1,689,000	PostNL NV 1.000% 21/11/2024 [^]	1,729	0.02
EUR	4,150,000	Prosus NV 0.000% 13/07/2029	4,087	0.04
EUR	2,975,000	Prosus NV 1.539% 03/08/2028 [^]	3,003	0.03
EUR	3,700,000	Prosus NV 1.985% 13/07/2033	3,609	0.03
EUR	3,110,000	Prosus NV 2.031% 03/08/2032 [^]	3,086	0.03
EUR	3,395,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	3,418	0.03
EUR	3,929,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030 [^]	3,985	0.04
EUR	2,600,000	Redexis Gas Finance BV 1.875% 28/05/2025	2,726	0.03
EUR	2,564,000	Redexis Gas Finance BV 1.875% 27/04/2027	2,706	0.03
EUR	2,313,000	RELX Finance BV 0.000% 18/03/2024	2,317	0.02
EUR	2,799,000	RELX Finance BV 0.500% 10/03/2028 [^]	2,807	0.03
EUR	2,022,000	RELX Finance BV 0.875% 10/03/2032 [^]	2,034	0.02
EUR	1,969,000	RELX Finance BV 1.000% 22/03/2024 [^]	2,011	0.02
EUR	3,066,000	RELX Finance BV 1.375% 12/05/2026	3,217	0.03
EUR	1,550,000	RELX Finance BV 1.500% 13/05/2027 [^]	1,644	0.02
EUR	1,300,000	Ren Finance BV 0.500% 16/04/2029	1,292	0.01
EUR	2,073,000	Ren Finance BV 1.750% 01/06/2023	2,123	0.02
EUR	1,754,000	Ren Finance BV 1.750% 18/01/2028 [^]	1,880	0.02
EUR	1,954,000	Ren Finance BV 2.500% 12/02/2025	2,097	0.02
EUR	3,800,000	Repsol International Finance BV 0.125% 05/10/2024	3,816	0.04
EUR	2,700,000	Repsol International Finance BV 0.250% 02/08/2027 [^]	2,686	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,700,000	Repsol International Finance BV 2.000% 15/12/2025 [^]	2,883	0.03
EUR	2,800,000	Repsol International Finance BV 2.250% 10/12/2026 [^]	3,081	0.03
EUR	3,400,000	Repsol International Finance BV 2.625% 15/04/2030 [^]	3,937	0.04
EUR	3,000,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028 [^]	3,472	0.03
EUR	2,054,000	Roche Finance Europe BV 0.500% 27/02/2023	2,071	0.02
EUR	4,202,000	Roche Finance Europe BV 0.875% 25/02/2025	4,321	0.04
EUR	2,577,000	Sagax Euro Mtn NL BV 0.750% 26/01/2028	2,507	0.02
EUR	2,250,000	Sagax Euro Mtn NL BV 1.000% 17/05/2029 [^]	2,187	0.02
EUR	2,233,000	Schlumberger Finance BV 0.000% 15/10/2024	2,234	0.02
EUR	3,149,000	Schlumberger Finance BV 0.250% 15/10/2027 [^]	3,128	0.03
EUR	3,898,000	Schlumberger Finance BV 0.500% 15/10/2031	3,794	0.04
EUR	3,726,000	Schlumberger Finance BV 1.375% 28/10/2026	3,911	0.04
EUR	3,643,000	Schlumberger Finance BV 2.000% 06/05/2032 [^]	4,032	0.04
EUR	3,000,000	SGS Nederland Holding BV 0.125% 21/04/2027	2,976	0.03
EUR	3,786,000	Shell International Finance BV 0.125% 08/11/2027 [^]	3,737	0.03
EUR	4,707,000	Shell International Finance BV 0.375% 15/02/2025	4,755	0.04
EUR	4,640,000	Shell International Finance BV 0.500% 11/05/2024	4,704	0.04
EUR	3,909,000	Shell International Finance BV 0.500% 08/11/2031	3,798	0.04
EUR	3,388,000	Shell International Finance BV 0.750% 12/05/2024	3,455	0.03
EUR	3,566,000	Shell International Finance BV 0.750% 15/08/2028 [^]	3,637	0.03
EUR	3,507,000	Shell International Finance BV 0.875% 08/11/2039 [^]	3,213	0.03
EUR	4,213,000	Shell International Finance BV 1.125% 07/04/2024	4,331	0.04
EUR	4,436,000	Shell International Finance BV 1.250% 12/05/2028	4,666	0.04
EUR	4,589,000	Shell International Finance BV 1.250% 11/11/2032	4,755	0.04
EUR	3,745,000	Shell International Finance BV 1.500% 07/04/2028	3,999	0.04
EUR	5,372,000	Shell International Finance BV 1.625% 20/01/2027	5,739	0.05
EUR	4,313,000	Shell International Finance BV 1.875% 15/09/2025	4,594	0.04
EUR	3,950,000	Shell International Finance BV 1.875% 07/04/2032	4,350	0.04
EUR	4,062,000	Shell International Finance BV 2.500% 24/03/2026	4,462	0.04
EUR	4,300,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	4,317	0.04
EUR	1,773,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024 [^]	1,782	0.02
EUR	3,600,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026 [^]	3,600	0.03
EUR	4,285,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029 [^]	4,265	0.04
EUR	3,800,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	3,839	0.04
EUR	4,000,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	4,003	0.04
EUR	3,014,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	3,050	0.03
EUR	4,419,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	4,472	0.04
EUR	3,500,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	3,552	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,800,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032 [^]	2,810	0.03
EUR	3,866,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	3,831	0.04
EUR	2,189,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028 [^]	2,294	0.02
EUR	2,622,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	2,754	0.03
EUR	3,084,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031 [^]	3,335	0.03
EUR	4,353,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	4,724	0.04
EUR	3,065,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039 [^]	3,532	0.03
EUR	4,588,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	5,367	0.05
EUR	3,238,000	Signify NV 2.000% 11/05/2024 [^]	3,372	0.03
EUR	2,453,000	Signify NV 2.375% 11/05/2027 [^]	2,658	0.02
EUR	2,034,000	Sika Capital BV 0.875% 29/04/2027 [^]	2,086	0.02
EUR	2,699,000	Sika Capital BV 1.500% 29/04/2031	2,890	0.03
EUR	5,453,000	Stellantis NV 0.625% 30/03/2027 [^]	5,422	0.05
EUR	4,710,000	Stellantis NV 0.750% 18/01/2029	4,647	0.04
EUR	5,100,000	Stellantis NV 1.250% 20/06/2033	4,971	0.05
EUR	3,391,000	Stellantis NV 2.000% 23/03/2024	3,530	0.03
EUR	2,900,000	Stellantis NV 2.000% 20/03/2025	3,047	0.03
EUR	1,526,000	Stellantis NV 2.375% 14/04/2023 [^]	1,574	0.01
EUR	4,200,000	Stellantis NV 2.750% 15/05/2026	4,587	0.04
EUR	4,505,000	Stellantis NV 3.375% 07/07/2023	4,695	0.04
EUR	4,550,000	Stellantis NV 3.750% 29/03/2024 [^]	4,910	0.05
EUR	4,855,000	Stellantis NV 3.875% 05/01/2026	5,468	0.05
EUR	4,101,000	Stellantis NV 4.500% 07/07/2028 [^]	4,992	0.05
EUR	2,375,000	STG Global Finance BV 1.375% 24/09/2025	2,411	0.02
EUR	1,847,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	1,894	0.02
EUR	1,799,000	Sudzucker International Finance BV 1.250% 29/11/2023 [^]	1,836	0.02
EUR	2,375,000	Technip Energies NV 1.125% 28/05/2028 [^]	2,381	0.02
EUR	2,840,000	Telefonica Europe BV 5.875% 14/02/2033 [^]	4,286	0.04
EUR	1,700,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2023 [^]	1,702	0.02
EUR	3,100,000	Thermo Fisher Scientific Finance I BV 0.000% 18/11/2025	3,088	0.03
EUR	6,975,000	Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030 [^]	7,023	0.07
EUR	6,150,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	6,242	0.06
EUR	5,125,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	5,218	0.05
EUR	2,975,000	Thermo Fisher Scientific Finance I BV 2.000% 18/10/2051 [^]	3,069	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,851,000	Toyota Motor Finance Netherlands BV 0.000% 27/10/2025	2,832	0.03
EUR	1,800,000	Toyota Motor Finance Netherlands BV 0.000% 25/02/2028 [^]	1,742	0.02
EUR	2,905,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	2,943	0.03
EUR	2,262,000	Unilever Finance Netherlands BV 0.375% 14/02/2023	2,281	0.02
EUR	1,510,000	Unilever Finance Netherlands BV 0.500% 12/08/2023	1,528	0.01
EUR	1,858,000	Unilever Finance Netherlands BV 0.500% 29/04/2024 [^]	1,886	0.02
EUR	2,505,000	Unilever Finance Netherlands BV 0.500% 06/01/2025	2,546	0.02
EUR	2,104,000	Unilever Finance Netherlands BV 0.875% 31/07/2025	2,167	0.02
EUR	1,870,000	Unilever Finance Netherlands BV 1.000% 03/06/2023 [^]	1,905	0.02
EUR	2,735,000	Unilever Finance Netherlands BV 1.000% 14/02/2027	2,856	0.03
EUR	2,866,000	Unilever Finance Netherlands BV 1.125% 12/02/2027 [^]	3,011	0.03
EUR	2,388,000	Unilever Finance Netherlands BV 1.125% 29/04/2028 [^]	2,512	0.02
EUR	4,071,000	Unilever Finance Netherlands BV 1.250% 25/03/2025	4,231	0.04
EUR	3,164,000	Unilever Finance Netherlands BV 1.375% 31/07/2029	3,392	0.03
EUR	2,605,000	Unilever Finance Netherlands BV 1.375% 04/09/2030	2,813	0.03
EUR	2,828,000	Unilever Finance Netherlands BV 1.625% 12/02/2033	3,128	0.03
EUR	4,059,000	Unilever Finance Netherlands BV 1.750% 25/03/2030	4,475	0.04
EUR	2,623,000	Upjohn Finance BV 1.023% 23/06/2024	2,681	0.03
EUR	4,055,000	Upjohn Finance BV 1.362% 23/06/2027 [^]	4,178	0.04
EUR	4,871,000	Upjohn Finance BV 1.908% 23/06/2032	5,097	0.05
EUR	2,100,000	Vesteda Finance BV 0.750% 18/10/2031	2,075	0.02
EUR	2,185,000	Vesteda Finance BV 1.500% 24/05/2027 [^]	2,306	0.02
EUR	2,180,000	Vesteda Finance BV 2.000% 10/07/2026	2,332	0.02
EUR	2,450,000	VIA Outlets BV 1.750% 15/11/2028	2,448	0.02
EUR	1,800,000	Viterra Finance BV 0.375% 24/09/2025	1,787	0.02
EUR	2,925,000	Viterra Finance BV 1.000% 24/09/2028	2,878	0.03
EUR	2,400,000	Volkswagen International Finance NV 0.050% 10/06/2024	2,402	0.02
EUR	3,523,000	Volkswagen International Finance NV 0.875% 16/01/2023	3,564	0.03
EUR	5,400,000	Volkswagen International Finance NV 0.875% 22/09/2028 [^]	5,552	0.05
EUR	6,200,000	Volkswagen International Finance NV 1.125% 02/10/2023	6,327	0.06
EUR	2,600,000	Volkswagen International Finance NV 1.250% 23/09/2032 [^]	2,704	0.03
EUR	1,200,000	Volkswagen International Finance NV 1.500% 21/01/2041 [^]	1,167	0.01
EUR	3,750,000	Volkswagen International Finance NV 1.625% 16/01/2030 [^]	4,023	0.04
EUR	10,300,000	Volkswagen International Finance NV 1.875% 30/03/2027	11,046	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	3,400,000	Volkswagen International Finance NV 2.625% 16/11/2027	3,819	0.04
EUR	2,600,000	Volkswagen International Finance NV 2.700% [#]	2,651	0.02
EUR	3,600,000	Volkswagen International Finance NV 3.250% 18/11/2030	4,309	0.04
EUR	3,600,000	Volkswagen International Finance NV 3.300% 22/03/2033	4,429	0.04
EUR	5,200,000	Volkswagen International Finance NV 3.375% [#]	5,485	0.05
EUR	5,574,000	Volkswagen International Finance NV 3.500% ^{^#}	5,994	0.06
EUR	6,100,000	Volkswagen International Finance NV 3.500% [#]	6,500	0.06
EUR	7,900,000	Volkswagen International Finance NV 3.875% [#]	8,578	0.08
EUR	6,200,000	Volkswagen International Finance NV 3.875% ^{^#}	6,739	0.06
EUR	5,400,000	Volkswagen International Finance NV 4.125% 16/11/2038	7,493	0.07
EUR	6,877,000	Volkswagen International Finance NV 4.625% [#]	7,686	0.07
EUR	6,200,000	Volkswagen International Finance NV 4.625% [#]	7,036	0.07
EUR	3,001,000	Volkswagen International Finance NV 5.125% [#]	3,210	0.03
EUR	1,500,000	Vonovia Finance BV 0.125% 06/04/2023	1,505	0.01
EUR	1,900,000	Vonovia Finance BV 0.500% 14/09/2029	1,862	0.02
EUR	2,600,000	Vonovia Finance BV 0.625% 09/07/2026	2,624	0.02
EUR	2,000,000	Vonovia Finance BV 0.625% 07/10/2027 [^]	2,000	0.02
EUR	2,200,000	Vonovia Finance BV 0.750% 15/01/2024	2,234	0.02
EUR	1,800,000	Vonovia Finance BV 0.875% 03/07/2023	1,821	0.02
EUR	3,200,000	Vonovia Finance BV 1.000% 09/07/2030 [^]	3,228	0.03
EUR	1,200,000	Vonovia Finance BV 1.000% 28/01/2041 [^]	1,060	0.01
EUR	1,000,000	Vonovia Finance BV 1.000% 28/01/2041	883	0.01
EUR	2,200,000	Vonovia Finance BV 1.125% 08/09/2025	2,268	0.02
EUR	2,000,000	Vonovia Finance BV 1.125% 14/09/2034	1,943	0.02
EUR	4,000,000	Vonovia Finance BV 1.250% 06/12/2024	4,125	0.04
EUR	2,049,000	Vonovia Finance BV 1.500% 31/03/2025 [^]	2,135	0.02
EUR	2,700,000	Vonovia Finance BV 1.500% 22/03/2026 [^]	2,829	0.03
EUR	1,800,000	Vonovia Finance BV 1.500% 10/06/2026 [^]	1,887	0.02
EUR	1,800,000	Vonovia Finance BV 1.500% 14/01/2028	1,893	0.02
EUR	2,600,000	Vonovia Finance BV 1.625% 07/04/2024 [^]	2,685	0.03
EUR	1,900,000	Vonovia Finance BV 1.625% 07/10/2039 [^]	1,877	0.02
EUR	1,800,000	Vonovia Finance BV 1.750% 25/01/2027	1,914	0.02
EUR	1,700,000	Vonovia Finance BV 1.800% 29/06/2025	1,785	0.02
EUR	1,600,000	Vonovia Finance BV 2.125% 22/03/2030 [^]	1,758	0.02
EUR	4,000,000	Vonovia Finance BV 2.250% 15/12/2023	4,182	0.04
EUR	2,300,000	Vonovia Finance BV 2.250% 07/04/2030	2,550	0.02
EUR	2,100,000	Vonovia Finance BV 2.750% 22/03/2038 [^]	2,425	0.02
EUR	2,047,000	Wabtec Transportation Netherlands BV 1.250% 03/12/2027	2,067	0.02
EUR	3,700,000	Wintershall Dea Finance BV 0.452% 25/09/2023	3,725	0.03
EUR	4,100,000	Wintershall Dea Finance BV 0.840% 25/09/2025	4,159	0.04
EUR	200,000	Wintershall Dea Finance BV 0.840% 25/09/2025	203	0.00
EUR	3,900,000	Wintershall Dea Finance BV 1.332% 25/09/2028	3,978	0.04
EUR	4,000,000	Wintershall Dea Finance BV 1.823% 25/09/2031	4,107	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Netherlands (30 June 2021: 16.31%) (cont)				
Corporate Bonds (cont)				
EUR	2,150,000	Wizz Air Finance Co BV 1.350% 19/01/2024 [^]	2,171	0.02
EUR	1,531,000	Wolters Kluwer NV 0.250% 30/03/2028	1,507	0.01
EUR	2,240,000	Wolters Kluwer NV 0.750% 03/07/2030	2,248	0.02
EUR	1,658,000	Wolters Kluwer NV 1.500% 22/03/2027 [^]	1,751	0.02
EUR	2,814,000	Wolters Kluwer NV 2.500% 13/05/2024	2,966	0.03
EUR	1,545,000	Wolters Kluwer NV 2.875% 21/03/2023	1,604	0.01
EUR	1,475,000	WPC Eurobond BV 0.950% 01/06/2030	1,428	0.01
EUR	2,180,000	WPC Eurobond BV 1.350% 15/04/2028	2,211	0.02
EUR	2,493,000	WPC Eurobond BV 2.125% 15/04/2027	2,650	0.02
EUR	2,206,000	WPC Eurobond BV 2.250% 19/07/2024	2,317	0.02
EUR	1,693,000	WPC Eurobond BV 2.250% 09/04/2026	1,802	0.02
EUR	3,810,000	Wurth Finance International BV 0.750% 22/11/2027	3,922	0.04
EUR	2,595,000	Wurth Finance International BV 1.000% 26/05/2025	2,676	0.03
Total Netherlands			1,789,045	16.77
New Zealand (30 June 2021: 0.22%)				
Corporate Bonds				
EUR	3,250,000	ANZ New Zealand Int'l Ltd 0.200% 23/09/2027	3,214	0.03
EUR	1,834,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029 [^]	1,811	0.02
EUR	2,198,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025	2,266	0.02
EUR	3,200,000	ASB Finance Ltd 0.250% 08/09/2028	3,124	0.03
EUR	1,889,000	ASB Finance Ltd 0.500% 24/09/2029	1,860	0.02
EUR	2,052,000	ASB Finance Ltd 0.750% 13/03/2024	2,089	0.02
EUR	2,859,000	BNZ International Funding Ltd 0.375% 14/09/2024	2,883	0.03
EUR	2,152,000	BNZ International Funding Ltd 0.500% 13/05/2023	2,172	0.02
EUR	2,095,000	Chorus Ltd 0.875% 05/12/2026	2,133	0.02
EUR	2,640,000	Chorus Ltd 1.125% 18/10/2023	2,696	0.02
EUR	2,135,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	2,176	0.02
EUR	3,325,000	Westpac Securities NZ Ltd 0.100% 13/07/2027	3,252	0.03
EUR	1,559,000	Westpac Securities NZ Ltd 0.300% 25/06/2024 [^]	1,572	0.01
EUR	3,025,000	Westpac Securities NZ Ltd 0.427% 14/12/2026	3,021	0.03
Total New Zealand			34,269	0.32
Norway (30 June 2021: 0.60%)				
Corporate Bonds				
EUR	2,925,000	Aker BP ASA 1.125% 12/05/2029	2,906	0.03
EUR	8,189,000	DNB Bank ASA 0.050% 14/11/2023	8,226	0.08
EUR	3,301,000	DNB Bank ASA 0.250% 09/04/2024	3,330	0.03
EUR	3,750,000	DNB Bank ASA 0.250% 23/02/2029 [^]	3,663	0.03
EUR	2,573,000	DNB Bank ASA 0.600% 25/09/2023	2,610	0.02
EUR	2,627,000	DNB Bank ASA 1.125% 01/03/2023	2,672	0.03
EUR	2,187,000	DNB Bank ASA 1.125% 20/03/2028	2,213	0.02
EUR	2,384,000	Norsk Hydro ASA 1.125% 11/04/2025	2,439	0.02
EUR	1,772,000	Norsk Hydro ASA 2.000% 11/04/2029	1,894	0.02
EUR	2,100,000	Santander Consumer Bank AS 0.125% 11/09/2024	2,102	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Norway (30 June 2021: 0.60%) (cont)				
Corporate Bonds (cont)				
EUR	2,100,000	Santander Consumer Bank AS 0.125% 25/02/2025	2,095	0.02
EUR	1,900,000	Santander Consumer Bank AS 0.125% 14/04/2026	1,880	0.02
EUR	1,500,000	Santander Consumer Bank AS 0.750% 01/03/2023	1,517	0.01
EUR	2,450,000	Sparebank 1 Oestlandet 0.125% 03/03/2028	2,401	0.02
EUR	2,643,000	Sparebank 1 Oestlandet 0.250% 30/09/2024	2,658	0.03
EUR	1,511,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	1,530	0.01
EUR	2,255,000	SpareBank 1 SMN 0.010% 18/02/2028	2,185	0.02
EUR	2,582,000	SpareBank 1 SMN 0.125% 11/09/2026	2,563	0.02
EUR	2,595,000	SpareBank 1 SMN 0.750% 03/07/2023	2,631	0.03
EUR	1,950,000	SpareBank 1 SR-Bank ASA 0.250% 09/11/2026	1,939	0.02
EUR	1,475,000	SpareBank 1 SR-Bank ASA 0.375% 15/07/2027 [^]	1,460	0.01
EUR	3,202,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	3,252	0.03
EUR	1,755,000	Storebrand Livsforsikring AS 1.875% 30/09/2051	1,696	0.02
Total Norway			59,862	0.56
Poland (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	2,100,000	mBank SA 0.966% 21/09/2027	2,074	0.02
EUR	2,390,000	Polski Koncern Naftowy ORLEN SA 1.125% 27/05/2028	2,404	0.02
EUR	2,685,000	Tauron Polska Energia SA 2.375% 05/07/2027 [^]	2,760	0.03
Total Poland			7,238	0.07
Portugal (30 June 2021: 0.13%)				
Corporate Bonds				
EUR	1,800,000	Brisa-Concessao Rodoviaria SA 1.875% 30/04/2025 [^]	1,889	0.02
EUR	700,000	Brisa-Concessao Rodoviaria SA 2.000% 22/03/2023	718	0.00
EUR	1,800,000	Brisa-Concessao Rodoviaria SA 2.375% 10/05/2027 [^]	1,981	0.02
EUR	1,000,000	Cia de Seguros Fidelidade SA 4.250% 04/09/2031	1,071	0.01
EUR	2,800,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	2,972	0.03
EUR	3,200,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	3,270	0.03
EUR	800,000	NOS SGPS SA 1.125% 02/05/2023 [^]	809	0.01
Total Portugal			12,710	0.12
Republic of South Korea (30 June 2021: 0.06%)				
Corporate Bonds				
EUR	1,245,000	LG Chem Ltd 0.500% 15/04/2023	1,252	0.01
EUR	2,625,000	POSCO 0.500% 17/01/2024	2,638	0.03
EUR	2,587,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	2,609	0.02
Total Republic of South Korea			6,499	0.06
Romania (30 June 2021: 0.01%)				
Singapore (30 June 2021: 0.03%)				
Corporate Bonds				
EUR	1,675,000	Ascendas Real Estate Investment Trust 0.750% 23/06/2028	1,627	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Singapore (30 June 2021: 0.03%) (cont)				
Corporate Bonds (cont)				
EUR	1,871,000	DBS Group Holdings Ltd 1.500% 11/04/2028	1,904	0.02
Total Singapore			3,531	0.03
Slovakia (30 June 2021: 0.01%)				
Corporate Bonds				
EUR	1,800,000	Tatra Banka as 0.500% 23/04/2028	1,750	0.02
Total Slovakia			1,750	0.02
Spain (30 June 2021: 4.97%)				
Corporate Bonds				
EUR	1,900,000	Abanca Corp Bancaria SA 0.500% 08/09/2027	1,863	0.02
EUR	2,700,000	Abertis Infraestructuras SA 0.625% 15/07/2025	2,733	0.03
EUR	2,500,000	Abertis Infraestructuras SA 1.000% 27/02/2027	2,540	0.02
EUR	3,800,000	Abertis Infraestructuras SA 1.125% 26/03/2028 [^]	3,846	0.04
EUR	2,200,000	Abertis Infraestructuras SA 1.250% 07/02/2028 [^]	2,244	0.02
EUR	3,700,000	Abertis Infraestructuras SA 1.375% 20/05/2026 [^]	3,837	0.04
EUR	2,300,000	Abertis Infraestructuras SA 1.625% 15/07/2029 [^]	2,378	0.02
EUR	2,400,000	Abertis Infraestructuras SA 1.875% 26/03/2032 [^]	2,507	0.02
EUR	3,500,000	Abertis Infraestructuras SA 2.250% 29/03/2029 [^]	3,783	0.03
EUR	3,900,000	Abertis Infraestructuras SA 2.375% 27/09/2027 [^]	4,239	0.04
EUR	3,000,000	Abertis Infraestructuras SA 2.500% 27/02/2025 [^]	3,215	0.03
EUR	4,100,000	Abertis Infraestructuras SA 3.000% 27/03/2031 [^]	4,700	0.04
EUR	2,200,000	Abertis Infraestructuras SA 3.750% 20/06/2023	2,322	0.02
EUR	2,100,000	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	2,076	0.02
EUR	3,800,000	ACS Servicios Comunicaciones y Energia SA 1.875% 20/04/2026	3,989	0.04
EUR	2,800,000	Amadeus IT Group SA 0.875% 18/09/2023 [^]	2,838	0.03
EUR	2,200,000	Amadeus IT Group SA 1.500% 18/09/2026 [^]	2,316	0.02
EUR	2,800,000	Amadeus IT Group SA 1.875% 24/09/2028 [^]	2,972	0.03
EUR	2,400,000	Amadeus IT Group SA 2.500% 20/05/2024	2,522	0.02
EUR	1,800,000	Amadeus IT Group SA 2.875% 20/05/2027	1,995	0.02
EUR	2,000,000	Arval Service Lease SA 0.000% 01/10/2025	1,982	0.02
EUR	4,100,000	Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027	4,048	0.04
EUR	4,200,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	4,230	0.04
EUR	4,000,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026 [^]	3,999	0.04
EUR	4,900,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027 [^]	4,869	0.05
EUR	3,700,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	3,771	0.03
EUR	3,900,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 [^]	3,996	0.04
EUR	3,800,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030 [^]	3,796	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 4.97%) (cont)				
Corporate Bonds (cont)				
EUR	3,900,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	3,992	0.04
EUR	3,900,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	4,045	0.04
EUR	3,200,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	3,325	0.03
EUR	3,800,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027 [^]	4,275	0.04
EUR	2,100,000	Banco de Sabadell SA 0.625% 07/11/2025 [^]	2,108	0.02
EUR	3,900,000	Banco de Sabadell SA 0.875% 05/03/2023	3,939	0.04
EUR	3,800,000	Banco de Sabadell SA 0.875% 22/07/2025	3,839	0.04
EUR	1,700,000	Banco de Sabadell SA 1.125% 11/03/2027	1,730	0.02
EUR	3,800,000	Banco de Sabadell SA 1.625% 07/03/2024	3,909	0.04
EUR	5,200,000	Banco Santander SA 0.200% 11/02/2028	5,105	0.05
EUR	4,700,000	Banco Santander SA 0.250% 19/06/2024	4,735	0.04
EUR	3,600,000	Banco Santander SA 0.300% 04/10/2026	3,600	0.03
EUR	4,900,000	Banco Santander SA 0.500% 04/02/2027	4,876	0.05
EUR	4,100,000	Banco Santander SA 0.500% 24/03/2027	4,090	0.04
EUR	4,000,000	Banco Santander SA 0.625% 24/06/2029	3,957	0.04
EUR	4,200,000	Banco Santander SA 1.000% 04/11/2031 [^]	4,164	0.04
EUR	5,100,000	Banco Santander SA 1.125% 17/01/2025	5,244	0.05
EUR	3,600,000	Banco Santander SA 1.125% 23/06/2027	3,700	0.03
EUR	2,200,000	Banco Santander SA 1.375% 14/12/2022 [^]	2,238	0.02
EUR	6,200,000	Banco Santander SA 1.375% 05/01/2026	6,438	0.06
EUR	4,300,000	Banco Santander SA 1.625% 22/10/2030 [^]	4,342	0.04
EUR	4,900,000	Banco Santander SA 2.125% 08/02/2028	5,177	0.05
EUR	6,000,000	Banco Santander SA 2.500% 18/03/2025	6,379	0.06
EUR	4,000,000	Banco Santander SA 3.125% 19/01/2027 [^]	4,426	0.04
EUR	5,700,000	Banco Santander SA 3.250% 04/04/2026	6,280	0.06
EUR	3,000,000	Bankia SA 0.750% 09/07/2026	3,049	0.03
EUR	3,000,000	Bankia SA 1.125% 12/11/2026	3,067	0.03
EUR	2,800,000	Bankinter SA 0.625% 06/10/2027	2,790	0.03
EUR	1,700,000	Bankinter SA 0.875% 05/03/2024	1,731	0.02
EUR	2,800,000	Bankinter SA 0.875% 08/07/2026	2,839	0.03
EUR	3,000,000	Bankinter SA 1.250% 23/12/2032	2,972	0.03
EUR	4,200,000	CaixaBank SA 0.375% 03/02/2025	4,223	0.04
EUR	4,100,000	CaixaBank SA 0.375% 18/11/2026 [^]	4,078	0.04
EUR	3,500,000	CaixaBank SA 0.500% 09/02/2029 [^]	3,424	0.03
EUR	4,600,000	CaixaBank SA 0.625% 01/10/2024	4,655	0.04
EUR	3,600,000	CaixaBank SA 0.750% 18/04/2023	3,642	0.03
EUR	3,900,000	CaixaBank SA 0.750% 10/07/2026 [^]	3,962	0.04
EUR	4,000,000	CaixaBank SA 0.750% 26/05/2028	3,990	0.04
EUR	2,600,000	CaixaBank SA 0.875% 25/03/2024	2,648	0.02
EUR	1,700,000	CaixaBank SA 1.000% 25/06/2024 [^]	1,736	0.02
EUR	4,600,000	CaixaBank SA 1.125% 12/01/2023	4,660	0.04
EUR	4,600,000	CaixaBank SA 1.125% 17/05/2024	4,710	0.04
EUR	3,900,000	CaixaBank SA 1.125% 27/03/2026	4,026	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Spain (30 June 2021: 4.97%) (cont)				
Corporate Bonds (cont)				
EUR	3,500,000	CaixaBank SA 1.250% 18/06/2031	3,503	0.03
EUR	4,800,000	CaixaBank SA 1.375% 19/06/2026 [^]	4,963	0.05
EUR	4,600,000	CaixaBank SA 1.750% 24/10/2023	4,742	0.04
EUR	4,200,000	CaixaBank SA 2.250% 17/04/2030	4,363	0.04
EUR	4,500,000	CaixaBank SA 2.375% 01/02/2024	4,710	0.04
EUR	4,200,000	CaixaBank SA 2.750% 14/07/2028	4,338	0.04
EUR	3,700,000	CaixaBank SA 3.750% 15/02/2029	3,924	0.04
EUR	2,900,000	Criteria Caixa SA 0.875% 28/10/2027	2,920	0.03
EUR	2,300,000	Criteria Caixa SA 1.375% 10/04/2024 [^]	2,365	0.02
EUR	2,800,000	Criteria Caixa SA 1.500% 10/05/2023	2,858	0.03
EUR	1,500,000	Enagas Financiaciones SA 0.375% 05/11/2032 [^]	1,455	0.01
EUR	2,000,000	Enagas Financiaciones SA 0.750% 27/10/2026	2,051	0.02
EUR	1,100,000	Enagas Financiaciones SA 1.000% 25/03/2023	1,117	0.01
EUR	3,100,000	Enagas Financiaciones SA 1.250% 06/02/2025	3,213	0.03
EUR	3,300,000	Enagas Financiaciones SA 1.375% 05/05/2028 [^]	3,534	0.03
EUR	2,664,000	FCC Aqualia SA 2.629% 08/06/2027 [^]	2,917	0.03
EUR	3,188,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	3,230	0.03
EUR	2,324,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	2,440	0.02
EUR	1,700,000	Ferrovial Emisiones SA 0.540% 12/11/2028 [^]	1,692	0.02
EUR	1,900,000	Ferrovial Emisiones SA 1.375% 31/03/2025 [^]	1,975	0.02
EUR	3,200,000	Ferrovial Emisiones SA 1.382% 14/05/2026 [^]	3,340	0.03
EUR	1,700,000	Ferrovial Emisiones SA 2.500% 15/07/2024	1,805	0.02
EUR	2,500,000	Iberdrola Finanzas SA 0.875% 16/06/2025	2,571	0.02
EUR	3,300,000	Iberdrola Finanzas SA 1.000% 07/03/2024	3,374	0.03
EUR	4,000,000	Iberdrola Finanzas SA 1.000% 07/03/2025	4,122	0.04
EUR	3,400,000	Iberdrola Finanzas SA 1.250% 28/10/2026	3,582	0.03
EUR	3,200,000	Iberdrola Finanzas SA 1.250% 13/09/2027 [^]	3,401	0.03
EUR	3,400,000	Iberdrola Finanzas SA 1.575% [#]	3,385	0.03
EUR	2,500,000	Iberdrola Finanzas SA 1.621% 29/11/2029 [^]	2,753	0.03
EUR	2,600,000	IE2 Holdco SAU 2.375% 27/11/2023	2,694	0.02
EUR	2,800,000	IE2 Holdco SAU 2.875% 01/06/2026 [^]	3,045	0.03
EUR	2,000,000	Inmobiliaria Colonial Socimi SA 0.750% 22/06/2029 [^]	1,961	0.02
EUR	1,800,000	Inmobiliaria Colonial Socimi SA 1.350% 14/10/2028 [^]	1,856	0.02
EUR	2,500,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	2,619	0.02
EUR	2,800,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026 [^]	2,969	0.03
EUR	2,100,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029 [^]	2,323	0.02
EUR	2,100,000	Kutxabank SA 0.500% 25/09/2024 [^]	2,119	0.02
EUR	2,000,000	Kutxabank SA 0.500% 14/10/2027	1,981	0.02
EUR	2,200,000	Lar Espana Real Estate Socimi SA 1.750% 22/07/2026 [^]	2,238	0.02
EUR	1,300,000	Lar Espana Real Estate Socimi SA 1.843% 03/11/2028	1,307	0.01
EUR	2,400,000	Mapfre SA 1.625% 19/05/2026	2,561	0.02
EUR	2,100,000	Mapfre SA 4.125% 07/09/2048	2,398	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 4.97%) (cont)				
Corporate Bonds (cont)				
EUR	2,200,000	Mapfre SA 4.375% 31/03/2047 [^]	2,497	0.02
EUR	1,500,000	Merlin Properties Socimi SA 1.375% 01/06/2030	1,479	0.01
EUR	2,924,000	Merlin Properties Socimi SA 1.750% 26/05/2025	3,048	0.03
EUR	2,799,000	Merlin Properties Socimi SA 1.875% 02/11/2026	2,949	0.03
EUR	2,700,000	Merlin Properties Socimi SA 1.875% 04/12/2034	2,652	0.02
EUR	2,219,000	Merlin Properties Socimi SA 2.225% 25/04/2023	2,269	0.02
EUR	2,200,000	Merlin Properties Socimi SA 2.375% 13/07/2027	2,369	0.02
EUR	1,900,000	Merlin Properties Socimi SA 2.375% 18/09/2029	2,047	0.02
EUR	3,700,000	Naturgy Capital Markets SA 1.125% 11/04/2024	3,790	0.03
EUR	2,200,000	NorteGas Energia Distribucion SA 0.905% 22/01/2031 [^]	2,143	0.02
EUR	2,490,000	NorteGas Energia Distribucion SA 2.065% 28/09/2027	2,653	0.02
EUR	2,700,000	Prosegur Cash SA 1.375% 04/02/2026 [^]	2,801	0.03
EUR	2,300,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	2,321	0.02
EUR	1,400,000	Red Electrica Corp SA 0.875% 14/04/2025 [^]	1,439	0.01
EUR	2,500,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028 [^]	2,530	0.02
EUR	2,100,000	Red Electrica Financiaciones SAU 0.500% 24/05/2033 [^]	2,087	0.02
EUR	1,200,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026 [^]	1,248	0.01
EUR	2,400,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	2,493	0.02
EUR	2,900,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	3,061	0.03
EUR	1,700,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023 [^]	1,759	0.02
EUR	1,900,000	Santander Consumer Finance SA 0.000% 23/02/2026	1,872	0.02
EUR	3,800,000	Santander Consumer Finance SA 0.375% 27/06/2024	3,829	0.04
EUR	3,900,000	Santander Consumer Finance SA 0.375% 17/01/2025 [^]	3,922	0.04
EUR	1,700,000	Santander Consumer Finance SA 0.500% 14/11/2026	1,711	0.02
EUR	2,100,000	Santander Consumer Finance SA 0.875% 30/05/2023	2,131	0.02
EUR	4,100,000	Santander Consumer Finance SA 1.000% 27/02/2024	4,187	0.04
EUR	3,500,000	Santander Consumer Finance SA 1.125% 09/10/2023	3,575	0.03
EUR	3,700,000	Telefonica Emisiones SA 0.664% 03/02/2030 [^]	3,716	0.03
EUR	3,600,000	Telefonica Emisiones SA 1.069% 05/02/2024	3,685	0.03
EUR	4,800,000	Telefonica Emisiones SA 1.201% 21/08/2027 [^]	5,020	0.05
EUR	3,600,000	Telefonica Emisiones SA 1.447% 22/01/2027 [^]	3,793	0.04
EUR	4,900,000	Telefonica Emisiones SA 1.460% 13/04/2026	5,163	0.05
EUR	3,900,000	Telefonica Emisiones SA 1.495% 11/09/2025 [^]	4,091	0.04
EUR	5,300,000	Telefonica Emisiones SA 1.528% 17/01/2025	5,552	0.05
EUR	5,500,000	Telefonica Emisiones SA 1.715% 12/01/2028 [^]	5,926	0.05
EUR	3,800,000	Telefonica Emisiones SA 1.788% 12/03/2029 [^]	4,136	0.04
EUR	2,600,000	Telefonica Emisiones SA 1.807% 21/05/2032	2,821	0.03
EUR	2,000,000	Telefonica Emisiones SA 1.864% 13/07/2040	2,173	0.02
EUR	2,600,000	Telefonica Emisiones SA 1.930% 17/10/2031 [^]	2,884	0.03
EUR	1,895,000	Telefonica Emisiones SA 1.957% 01/07/2039	2,080	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Spain (30 June 2021: 4.97%) (cont)				
Corporate Bonds (cont)				
EUR	2,500,000	Telefonica Emisiones SA 2.318% 17/10/2028	2,806	0.03
EUR	3,400,000	Telefonica Emisiones SA 2.932% 17/10/2029	4,008	0.04
EUR	5,100,000	Telefonica Emisiones SA 3.987% 23/01/2023	5,335	0.05
EUR	2,200,000	Unicaja Banco SA 1.000% 01/12/2026	2,192	0.02
EUR	1,400,000	Werfenlife SA 0.500% 28/10/2026	1,393	0.01
Total Spain			514,071	4.82
Sweden (30 June 2021: 2.41%)				
Corporate Bonds				
EUR	2,242,000	Akelius Residential Property AB 1.125% 14/03/2024	2,289	0.02
EUR	2,522,000	Akelius Residential Property AB 1.750% 07/02/2025	2,632	0.03
EUR	1,800,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	1,809	0.02
EUR	2,824,000	Atlas Copco AB 0.625% 30/08/2026	2,883	0.03
EUR	537,000	Atlas Copco AB 2.500% 28/02/2023	554	0.01
EUR	1,715,000	Castellum AB 0.750% 04/09/2026 [^]	1,722	0.02
EUR	2,135,000	Castellum AB 2.125% 20/11/2023 [^]	2,214	0.02
EUR	800,000	Energa Finance AB 2.125% 07/03/2027 [^]	850	0.01
EUR	1,975,000	EQT AB 0.875% 14/05/2031 [^]	1,937	0.02
EUR	2,350,000	Essity AB 0.250% 08/02/2031	2,247	0.02
EUR	1,860,000	Essity AB 0.500% 03/02/2030 [^]	1,839	0.02
EUR	2,453,000	Essity AB 1.125% 27/03/2024	2,513	0.02
EUR	2,175,000	Essity AB 1.125% 05/03/2025 [^]	2,243	0.02
EUR	1,780,000	Essity AB 1.625% 30/03/2027 [^]	1,893	0.02
EUR	2,317,000	Essity AB 2.500% 09/06/2023	2,406	0.02
EUR	1,694,000	Fastighets AB Balder 1.125% 29/01/2027 [^]	1,711	0.02
EUR	1,800,000	Fastighets AB Balder 1.250% 28/01/2028	1,797	0.02
EUR	2,220,000	Fastighets AB Balder 1.875% 14/03/2025	2,311	0.02
EUR	2,500,000	Fastighets AB Balder 1.875% 23/01/2026 [^]	2,612	0.02
EUR	1,775,000	Heimstaden Bostad AB 1.125% 21/01/2026 [^]	1,809	0.02
EUR	2,381,000	Heimstaden Bostad AB 2.125% 05/09/2023	2,459	0.02
EUR	2,476,000	Hemso Fastighets AB 1.000% 09/09/2026 [^]	2,554	0.02
EUR	2,399,000	Investor AB 0.375% 29/10/2035 [^]	2,231	0.02
EUR	2,095,000	Investor AB 1.500% 12/09/2030 [^]	2,264	0.02
EUR	2,421,000	Investor AB 1.500% 20/06/2039	2,585	0.02
EUR	1,761,000	Investor AB 4.500% 12/05/2023 [^]	1,877	0.02
EUR	1,550,000	Lansforsakringar Bank AB 0.050% 15/04/2026	1,532	0.01
EUR	1,722,000	Lansforsakringar Bank AB 0.125% 19/02/2025	1,721	0.02
EUR	2,621,000	Lansforsakringar Bank AB 0.875% 25/09/2023	2,669	0.03
EUR	1,670,000	Molnlycke Holding AB 0.625% 15/01/2031	1,607	0.02
EUR	2,401,000	Molnlycke Holding AB 0.875% 05/09/2029	2,401	0.02
EUR	2,502,000	Molnlycke Holding AB 1.750% 28/02/2024	2,592	0.02
EUR	1,890,000	Molnlycke Holding AB 1.875% 28/02/2025	1,985	0.02
EUR	4,050,000	Nordea Bank AB 0.625% 18/08/2031	4,017	0.04
EUR	2,855,000	ORLEN Capital AB 2.500% 07/06/2023 [^]	2,950	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 June 2021: 2.41%) (cont)				
Corporate Bonds (cont)				
EUR	1,050,000	Sagax AB 1.125% 30/01/2027 [^]	1,068	0.01
EUR	2,055,000	Sagax AB 2.000% 17/01/2024	2,124	0.02
EUR	2,586,000	Sagax AB 2.250% 13/03/2025	2,719	0.03
EUR	3,065,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027 [^]	3,033	0.03
EUR	1,750,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026 [^]	1,764	0.02
EUR	2,000,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	2,065	0.02
EUR	2,050,000	Sandvik AB 0.375% 25/11/2028	2,031	0.02
EUR	2,200,000	Sandvik AB 3.000% 18/06/2026	2,472	0.02
EUR	700,000	Scania CV AB 0.125% 13/02/2023 [^]	701	0.01
EUR	2,015,000	Scania CV AB 0.500% 06/10/2023	2,032	0.02
EUR	2,535,000	Scania CV AB 2.250% 03/06/2025	2,697	0.03
EUR	2,025,000	Securitas AB 0.250% 22/02/2028 [^]	1,954	0.02
EUR	2,413,000	Securitas AB 1.125% 20/02/2024	2,458	0.02
EUR	1,200,000	Securitas AB 1.250% 06/03/2025	1,233	0.01
EUR	3,736,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	3,752	0.04
EUR	3,216,000	Skandinaviska Enskilda Banken AB 0.250% 19/05/2023	3,239	0.03
EUR	3,968,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	3,966	0.04
EUR	4,350,000	Skandinaviska Enskilda Banken AB 0.375% 21/06/2028	4,304	0.04
EUR	3,989,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	4,028	0.04
EUR	3,632,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029 [^]	3,648	0.03
EUR	2,075,000	Skandinaviska Enskilda Banken AB 0.750% 03/11/2031	2,064	0.02
EUR	3,549,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	3,624	0.03
EUR	1,900,000	SKF AB 0.250% 15/02/2031	1,805	0.02
EUR	1,385,000	SKF AB 0.875% 15/11/2029	1,417	0.01
EUR	1,369,000	SKF AB 1.250% 17/09/2025	1,419	0.01
EUR	2,625,000	Svenska Handelsbanken AB 0.010% 02/12/2027	2,559	0.02
EUR	2,565,000	Svenska Handelsbanken AB 0.050% 03/09/2026 [^]	2,544	0.02
EUR	3,500,000	Svenska Handelsbanken AB 0.050% 06/09/2028 [^]	3,416	0.03
EUR	3,669,000	Svenska Handelsbanken AB 0.125% 18/06/2024	3,691	0.03
EUR	4,675,000	Svenska Handelsbanken AB 0.125% 03/11/2026	4,655	0.04
EUR	1,499,000	Svenska Handelsbanken AB 0.375% 03/07/2023	1,513	0.01
EUR	2,595,000	Svenska Handelsbanken AB 0.500% 21/03/2023	2,622	0.02
EUR	4,232,000	Svenska Handelsbanken AB 0.500% 18/02/2030	4,177	0.04
EUR	5,406,000	Svenska Handelsbanken AB 1.000% 15/04/2025	5,583	0.05
EUR	1,331,000	Svenska Handelsbanken AB 1.125% 14/12/2022	1,351	0.01
EUR	2,500,000	Svenska Handelsbanken AB 1.250% 02/03/2028	2,533	0.02
EUR	3,219,000	Svenska Handelsbanken AB 1.625% 05/03/2029	3,311	0.03
EUR	2,838,000	Swedbank AB 0.200% 12/01/2028 [^]	2,775	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
Sweden (30 June 2021: 2.41%) (cont)				
Corporate Bonds (cont)				
EUR	2,836,000	Swedbank AB 0.250% 09/10/2024	2,850	0.03
EUR	4,475,000	Swedbank AB 0.250% 02/11/2026	4,467	0.04
EUR	3,575,000	Swedbank AB 0.300% 20/05/2027	3,549	0.03
EUR	2,587,000	Swedbank AB 0.400% 29/08/2023 [^]	2,615	0.02
EUR	4,270,000	Swedbank AB 0.750% 05/05/2025	4,365	0.04
EUR	2,405,000	Swedbank AB 1.500% 18/09/2028	2,454	0.02
EUR	1,878,000	Swedish Match AB 0.875% 23/09/2024	1,909	0.02
EUR	1,750,000	Swedish Match AB 0.875% 26/02/2027 [^]	1,772	0.02
EUR	100,000	Swedish Match AB 1.200% 10/11/2025	103	0.00
EUR	1,700,000	Tele2 AB 0.750% 23/03/2031	1,663	0.02
EUR	2,454,000	Tele2 AB 1.125% 15/05/2024	2,510	0.02
EUR	1,958,000	Tele2 AB 2.125% 15/05/2028 [^]	2,118	0.02
EUR	1,602,000	Telefonaktiebolaget LM Ericsson 1.000% 26/05/2029 [^]	1,562	0.02
EUR	2,406,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	2,487	0.02
EUR	2,048,000	Telia Co AB 0.125% 27/11/2030 [^]	1,950	0.02
EUR	1,830,000	Telia Co AB 1.375% 11/05/2081 [^]	1,851	0.02
EUR	2,635,000	Telia Co AB 1.625% 23/02/2035	2,813	0.03
EUR	2,104,000	Telia Co AB 2.125% 20/02/2034	2,356	0.02
EUR	1,889,000	Telia Co AB 3.000% 07/09/2027	2,178	0.02
EUR	3,072,000	Telia Co AB 3.000% 04/04/2078	3,166	0.03
EUR	1,895,000	Telia Co AB 3.500% 05/09/2033	2,439	0.02
EUR	2,797,000	Telia Co AB 3.625% 14/02/2024	3,018	0.03
EUR	2,216,000	Telia Co AB 3.875% 01/10/2025	2,524	0.02
EUR	2,112,000	Volvo Treasury AB 0.000% 11/02/2023 [^]	2,118	0.02
EUR	2,750,000	Volvo Treasury AB 0.000% 09/05/2024	2,753	0.03
EUR	1,550,000	Volvo Treasury AB 0.000% 18/05/2026 [^]	1,538	0.01
EUR	1,770,000	Volvo Treasury AB 0.125% 17/09/2024	1,776	0.02
EUR	2,301,000	Volvo Treasury AB 1.625% 26/05/2025	2,413	0.02
EUR	1,936,000	Volvo Treasury AB 4.850% 10/03/2078	2,032	0.02
		Total Sweden	247,411	2.32
Switzerland (30 June 2021: 1.26%)				
Corporate Bonds				
EUR	1,560,000	Bank Julius Baer & Co AG 0.000% 25/06/2024	1,559	0.01
EUR	5,941,000	Credit Suisse AG 0.250% 05/01/2026	5,922	0.05
EUR	5,175,000	Credit Suisse AG 0.250% 01/09/2028	5,017	0.05
EUR	1,603,000	Credit Suisse AG 0.450% 19/05/2025 [^]	1,616	0.01
EUR	5,229,000	Credit Suisse AG 1.000% 07/06/2023	5,318	0.05
EUR	6,264,000	Credit Suisse AG 1.500% 10/04/2026 [^]	6,562	0.06
EUR	5,955,000	Credit Suisse Group AG 0.625% 18/01/2033	5,546	0.05
EUR	4,759,000	Credit Suisse Group AG 0.650% 14/01/2028	4,712	0.04
EUR	3,956,000	Credit Suisse Group AG 1.000% 10/09/2029 [^]	3,859	0.04
EUR	6,325,000	Credit Suisse Group AG 1.000% 24/06/2027	6,403	0.06
EUR	5,796,000	Credit Suisse Group AG 1.250% 17/07/2025	5,924	0.06
EUR	8,459,000	Credit Suisse Group AG 3.250% 02/04/2026	9,201	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2021: 1.26%) (cont)				
Corporate Bonds (cont)				
EUR	6,030,000	UBS AG 0.010% 31/03/2026	5,976	0.06
EUR	2,000,000	UBS AG 0.010% 29/06/2026	1,982	0.02
EUR	4,001,000	UBS AG 0.500% 31/03/2031	3,937	0.04
EUR	3,766,000	UBS AG 0.625% 23/01/2023	3,800	0.04
EUR	7,544,000	UBS AG 0.750% 21/04/2023	7,633	0.07
EUR	6,638,000	UBS Group AG 0.250% 29/01/2026	6,647	0.06
EUR	5,225,000	UBS Group AG 0.250% 03/11/2026	5,204	0.05
EUR	3,875,000	UBS Group AG 0.250% 24/02/2028	3,814	0.04
EUR	6,575,000	UBS Group AG 0.250% 05/11/2028	6,460	0.06
EUR	4,890,000	UBS Group AG 0.625% 24/02/2033	4,741	0.04
EUR	5,475,000	UBS Group AG 0.875% 03/11/2031	5,448	0.05
EUR	7,470,000	UBS Group AG 1.250% 17/04/2025	7,669	0.07
EUR	5,400,000	UBS Group AG 1.250% 01/09/2026 [^]	5,613	0.05
EUR	5,267,000	UBS Group AG 1.500% 30/11/2024	5,424	0.05
EUR	2,670,000	UBS Group AG 2.125% 04/03/2024	2,795	0.03
		Total Switzerland	138,782	1.30
United Kingdom (30 June 2021: 6.82%)				
Corporate Bonds				
EUR	2,629,000	Amcor UK Finance Plc 1.125% 23/06/2027	2,712	0.03
EUR	2,657,000	Anglo American Capital Plc 1.625% 18/09/2025	2,767	0.03
EUR	1,858,000	Anglo American Capital Plc 1.625% 11/03/2026 [^]	1,922	0.02
EUR	2,489,000	Anglo American Capital Plc 3.250% 03/04/2023	2,592	0.02
EUR	2,823,000	Annington Funding Plc 1.650% 12/07/2024	2,919	0.03
EUR	3,725,000	AstraZeneca Plc 0.375% 03/06/2029	3,713	0.03
EUR	3,629,000	AstraZeneca Plc 0.750% 12/05/2024	3,707	0.03
EUR	3,091,000	AstraZeneca Plc 1.250% 12/05/2028	3,280	0.03
EUR	1,824,000	Aviva Plc 0.625% 27/10/2023	1,852	0.02
EUR	2,183,000	Aviva Plc 1.875% 13/11/2027	2,399	0.02
EUR	3,586,000	Aviva Plc 3.375% 04/12/2045	3,926	0.04
EUR	2,833,000	Aviva Plc 3.875% 03/07/2044	3,064	0.03
EUR	1,717,000	Aviva Plc 6.125% 05/07/2043	1,868	0.02
EUR	2,463,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	2,491	0.02
EUR	3,060,000	Barclays Bank Plc 2.250% 10/06/2024	3,233	0.03
EUR	6,150,000	Barclays Plc 0.577% 09/08/2029	6,006	0.06
EUR	2,790,000	Barclays Plc 0.750% 09/06/2025	2,829	0.03
EUR	5,174,000	Barclays Plc 1.106% 12/05/2032 [^]	5,132	0.05
EUR	4,229,000	Barclays Plc 1.125% 22/03/2031 [^]	4,223	0.04
EUR	3,990,000	Barclays Plc 1.375% 24/01/2026	4,119	0.04
EUR	3,163,000	Barclays Plc 1.500% 03/09/2023	3,250	0.03
EUR	4,625,000	Barclays Plc 1.875% 08/12/2023	4,801	0.04
EUR	5,448,000	Barclays Plc 2.000% 07/02/2028 [^]	5,546	0.05
EUR	7,624,000	Barclays Plc 3.375% 02/04/2025	8,176	0.08
EUR	3,500,000	BAT International Finance Plc 0.875% 13/10/2023	3,545	0.03
EUR	3,386,000	BAT International Finance Plc 1.250% 13/03/2027	3,444	0.03
EUR	2,660,000	BAT International Finance Plc 2.000% 13/03/2045 [^]	2,536	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
United Kingdom (30 June 2021: 6.82%) (cont)				
Corporate Bonds (cont)				
EUR	5,011,000	BAT International Finance Plc 2.250% 16/01/2030	5,219	0.05
EUR	2,012,000	BAT International Finance Plc 2.375% 19/01/2023 [^]	2,065	0.02
EUR	2,684,000	BAT International Finance Plc 2.750% 25/03/2025	2,885	0.03
EUR	2,475,000	BAT International Finance Plc 3.125% 06/03/2029	2,745	0.03
EUR	2,778,000	BG Energy Capital Plc 2.250% 21/11/2029 [^]	3,083	0.03
EUR	2,676,000	BP Capital Markets Plc 0.830% 19/09/2024	2,733	0.03
EUR	2,640,000	BP Capital Markets Plc 0.831% 08/11/2027	2,695	0.03
EUR	825,000	BP Capital Markets Plc 0.900% 03/07/2024	844	0.01
EUR	2,643,000	BP Capital Markets Plc 1.077% 26/06/2025	2,726	0.03
EUR	3,355,000	BP Capital Markets Plc 1.104% 15/11/2034	3,291	0.03
EUR	1,993,000	BP Capital Markets Plc 1.109% 16/02/2023	2,024	0.02
EUR	700,000	BP Capital Markets Plc 1.117% 25/01/2024	717	0.01
EUR	3,906,000	BP Capital Markets Plc 1.231% 08/05/2031 [^]	4,037	0.04
EUR	5,275,000	BP Capital Markets Plc 1.573% 16/02/2027	5,594	0.05
EUR	2,768,000	BP Capital Markets Plc 1.594% 03/07/2028 [^]	2,945	0.03
EUR	2,650,000	BP Capital Markets Plc 1.637% 26/06/2029 [^]	2,820	0.03
EUR	3,915,000	BP Capital Markets Plc 1.876% 07/04/2024	4,084	0.04
EUR	2,729,000	BP Capital Markets Plc 1.953% 03/03/2025	2,889	0.03
EUR	3,693,000	BP Capital Markets Plc 2.213% 25/09/2026	4,034	0.04
EUR	3,976,000	BP Capital Markets Plc 2.519% 07/04/2028	4,459	0.04
EUR	4,737,000	BP Capital Markets Plc 2.822% 07/04/2032	5,593	0.05
EUR	3,640,000	BP Capital Markets Plc 2.972% 27/02/2026	4,059	0.04
EUR	10,151,000	BP Capital Markets Plc 3.250% [#]	10,749	0.10
EUR	8,900,000	BP Capital Markets Plc 3.625% [#]	9,569	0.09
EUR	2,575,000	Brambles Finance Plc 1.500% 04/10/2027 [^]	2,711	0.03
EUR	2,259,000	British Telecommunications Plc 0.500% 12/09/2025 [^]	2,268	0.02
EUR	2,203,000	British Telecommunications Plc 0.875% 26/09/2023	2,230	0.02
EUR	2,686,000	British Telecommunications Plc 1.000% 23/06/2024	2,734	0.03
EUR	4,414,000	British Telecommunications Plc 1.000% 21/11/2024	4,493	0.04
EUR	4,038,000	British Telecommunications Plc 1.125% 10/03/2023	4,093	0.04
EUR	2,769,000	British Telecommunications Plc 1.125% 12/09/2029 [^]	2,807	0.03
EUR	4,499,000	British Telecommunications Plc 1.500% 23/06/2027 [^]	4,645	0.04
EUR	5,320,000	British Telecommunications Plc 1.750% 10/03/2026 [^]	5,544	0.05
EUR	2,080,000	British Telecommunications Plc 2.125% 26/09/2028 [^]	2,219	0.02
EUR	3,015,000	Cadent Finance Plc 0.625% 22/09/2024	3,058	0.03
EUR	2,025,000	Cadent Finance Plc 0.625% 19/03/2030	1,989	0.02
EUR	2,158,000	Cadent Finance Plc 0.750% 11/03/2032	2,094	0.02
EUR	1,550,000	Canary Wharf Group Investment Holdings Plc 1.750% 07/04/2026 [^]	1,565	0.01
EUR	2,514,000	Coca-Cola Europacific Partners Plc 0.200% 02/12/2028	2,440	0.02
EUR	1,548,000	Coca-Cola Europacific Partners Plc 1.125% 26/05/2024	1,586	0.01
EUR	2,350,000	Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	2,425	0.02
EUR	3,086,000	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027	3,257	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 6.82%) (cont)				
Corporate Bonds (cont)				
EUR	2,094,000	Coca-Cola Europacific Partners Plc 1.750% 27/03/2026 [^]	2,219	0.02
EUR	2,527,000	Coca-Cola Europacific Partners Plc 1.750% 26/05/2028	2,716	0.03
EUR	2,667,000	Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	2,902	0.03
EUR	2,065,000	Coca-Cola Europacific Partners Plc 2.375% 07/05/2025	2,211	0.02
EUR	1,937,000	Coca-Cola Europacific Partners Plc 2.625% 06/11/2023 [^]	2,024	0.02
EUR	1,810,000	Coca-Cola European Partners Plc 0.700% 12/09/2031 [^]	1,784	0.02
EUR	1,414,000	Compass Group Plc 1.875% 27/01/2023	1,447	0.01
EUR	2,271,000	Diageo Finance Plc 0.125% 12/10/2023	2,283	0.02
EUR	2,534,000	Diageo Finance Plc 0.500% 19/06/2024 [^]	2,567	0.02
EUR	2,535,000	Diageo Finance Plc 1.000% 22/04/2025	2,613	0.02
EUR	2,096,000	Diageo Finance Plc 1.500% 22/10/2027	2,240	0.02
EUR	2,011,000	Diageo Finance Plc 1.750% 23/09/2024	2,102	0.02
EUR	2,688,000	Diageo Finance Plc 1.875% 27/03/2027	2,909	0.03
EUR	3,315,000	Diageo Finance Plc 2.375% 20/05/2026	3,628	0.03
EUR	3,678,000	Diageo Finance Plc 2.500% 27/03/2032 [^]	4,304	0.04
EUR	2,922,000	DS Smith Plc 0.875% 12/09/2026 [^]	2,962	0.03
EUR	3,415,000	DS Smith Plc 1.375% 26/07/2024	3,513	0.03
EUR	2,080,000	easyJet Plc 0.875% 11/06/2025 [^]	2,088	0.02
EUR	2,355,000	easyJet Plc 1.125% 18/10/2023 [^]	2,390	0.02
EUR	1,205,000	easyJet Plc 1.750% 09/02/2023	1,222	0.01
EUR	2,444,000	Experian Finance Plc 1.375% 25/06/2026	2,560	0.02
EUR	2,052,000	FCE Bank Plc 1.615% 11/05/2023 [^]	2,091	0.02
EUR	1,710,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	1,718	0.02
EUR	2,915,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023 [^]	2,933	0.03
EUR	2,400,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026 [^]	2,498	0.02
EUR	4,047,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	4,247	0.04
EUR	4,750,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	4,955	0.05
EUR	1,793,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029 [^]	1,929	0.02
EUR	3,021,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030 [^]	3,327	0.03
EUR	3,734,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	4,254	0.04
EUR	2,348,000	HBOS Plc 4.500% 18/03/2030 [^]	2,633	0.02
EUR	1,775,000	Hitachi Capital UK Plc 0.000% 29/10/2024	1,770	0.02
EUR	4,051,000	HSBC Holdings Plc 0.309% 13/11/2026	4,042	0.04
EUR	4,175,000	HSBC Holdings Plc 0.641% 24/09/2029	4,142	0.04
EUR	4,010,000	HSBC Holdings Plc 0.770% 13/11/2031 [^]	3,972	0.04
EUR	8,095,000	HSBC Holdings Plc 0.875% 06/09/2024	8,268	0.08
EUR	5,349,000	HSBC Holdings Plc 1.500% 04/12/2024	5,504	0.05
EUR	4,587,000	HSBC Holdings Plc 2.500% 15/03/2027 [^]	5,057	0.05
EUR	5,608,000	HSBC Holdings Plc 3.000% 30/06/2025 [^]	6,107	0.06
EUR	3,840,000	HSBC Holdings Plc 3.125% 07/06/2028 [^]	4,388	0.04
EUR	2,303,000	Imperial Brands Finance Plc 1.125% 14/08/2023	2,336	0.02
EUR	2,032,000	Imperial Brands Finance Plc 1.375% 27/01/2025	2,082	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
United Kingdom (30 June 2021: 6.82%) (cont)				
Corporate Bonds (cont)				
EUR	2,768,000	Imperial Brands Finance Plc 2.125% 12/02/2027	2,905	0.03
EUR	2,873,000	Imperial Brands Finance Plc 3.375% 26/02/2026 [^]	3,169	0.03
EUR	1,995,000	Informa Plc 1.250% 22/04/2028	2,001	0.02
EUR	2,127,000	Informa Plc 1.500% 05/07/2023	2,171	0.02
EUR	3,297,000	Informa Plc 2.125% 06/10/2025	3,456	0.03
EUR	2,616,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	2,704	0.03
EUR	2,681,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 [^]	2,838	0.03
EUR	2,530,000	Intermediate Capital Group Plc 1.625% 17/02/2027	2,577	0.02
EUR	1,835,000	Investec Bank Plc 0.500% 17/02/2027 [^]	1,813	0.02
EUR	2,903,000	ITV Plc 1.375% 26/09/2026	2,975	0.03
EUR	2,918,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025 [^]	2,944	0.03
EUR	3,659,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	3,990	0.04
EUR	3,736,000	Lloyds Bank Plc 1.250% 13/01/2025	3,883	0.04
EUR	3,595,000	Lloyds Banking Group Plc 0.500% 12/11/2025 [^]	3,633	0.03
EUR	4,264,000	Lloyds Banking Group Plc 0.625% 15/01/2024	4,297	0.04
EUR	3,139,000	Lloyds Banking Group Plc 1.000% 09/11/2023	3,203	0.03
EUR	4,513,000	Lloyds Banking Group Plc 1.500% 12/09/2027 [^]	4,808	0.04
EUR	2,481,000	Lloyds Banking Group Plc 1.750% 07/09/2028 [^]	2,548	0.02
EUR	6,767,000	Lloyds Banking Group Plc 3.500% 01/04/2026	7,475	0.07
EUR	973,000	Lloyds Banking Group Plc 4.500% 18/03/2030	1,091	0.01
EUR	1,990,000	London Stock Exchange Group Plc 0.875% 19/09/2024	2,040	0.02
EUR	2,512,000	London Stock Exchange Group Plc 1.750% 06/12/2027	2,696	0.03
EUR	1,939,000	London Stock Exchange Group Plc 1.750% 19/09/2029	2,105	0.02
EUR	2,490,000	Mondi Finance Plc 1.500% 15/04/2024	2,561	0.02
EUR	2,851,000	Mondi Finance Plc 1.625% 27/04/2026 [^]	3,000	0.03
EUR	1,525,000	Motability Operations Group Plc 0.125% 20/07/2028	1,492	0.01
EUR	2,134,000	Motability Operations Group Plc 0.375% 03/01/2026 [^]	2,147	0.02
EUR	2,548,000	Motability Operations Group Plc 0.875% 14/03/2025	2,612	0.02
EUR	1,195,000	Motability Operations Group Plc 1.625% 09/06/2023	1,227	0.01
EUR	1,819,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	1,824	0.02
EUR	2,550,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	2,537	0.02
EUR	2,450,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040 [^]	2,303	0.02
EUR	1,656,000	National Grid Plc 0.163% 20/01/2028 [^]	1,618	0.02
EUR	3,050,000	National Grid Plc 0.250% 01/09/2028	2,993	0.03
EUR	2,525,000	National Grid Plc 0.553% 18/09/2029	2,505	0.02
EUR	2,650,000	National Grid Plc 0.750% 01/09/2033	2,577	0.02
EUR	3,725,000	Nationwide Building Society 0.250% 22/07/2025	3,739	0.03
EUR	3,575,000	Nationwide Building Society 0.250% 14/09/2028	3,510	0.03
EUR	2,303,000	Nationwide Building Society 0.625% 19/04/2023	2,333	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 6.82%) (cont)				
Corporate Bonds (cont)				
EUR	4,207,000	Nationwide Building Society 1.250% 03/03/2025	4,365	0.04
EUR	4,013,000	Nationwide Building Society 1.500% 08/03/2026	4,169	0.04
EUR	4,015,000	Nationwide Building Society 2.000% 25/07/2029	4,161	0.04
EUR	4,125,000	NatWest Group Plc 0.670% 14/09/2029	4,050	0.04
EUR	3,699,000	NatWest Group Plc 0.780% 26/02/2030	3,649	0.03
EUR	3,125,000	NatWest Group Plc 1.043% 14/09/2032	3,078	0.03
EUR	5,872,000	NatWest Group Plc 1.750% 02/03/2026 [^]	6,120	0.06
EUR	3,603,000	NatWest Group Plc 2.000% 04/03/2025	3,746	0.04
EUR	5,545,000	NatWest Group Plc 2.500% 22/03/2023	5,724	0.05
EUR	4,125,000	NatWest Markets Plc 0.125% 12/11/2025	4,100	0.04
EUR	4,575,000	NatWest Markets Plc 0.125% 18/06/2026	4,535	0.04
EUR	5,193,000	NatWest Markets Plc 1.000% 28/05/2024	5,319	0.05
EUR	2,583,000	NatWest Markets Plc 1.125% 14/06/2023	2,631	0.02
EUR	3,900,000	NatWest Markets Plc 2.750% 02/04/2025 [^]	4,227	0.04
EUR	2,489,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	2,516	0.02
EUR	2,081,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031	2,170	0.02
EUR	2,409,000	OTE Plc 0.875% 24/09/2026	2,476	0.02
EUR	1,883,000	Pearson Funding Plc 1.375% 06/05/2025 [^]	1,945	0.02
EUR	2,546,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	2,952	0.03
EUR	2,975,000	Rentokil Initial Plc 0.500% 14/10/2028	2,946	0.03
EUR	2,492,000	Rentokil Initial Plc 0.875% 30/05/2026 [^]	2,539	0.02
EUR	2,193,000	Rentokil Initial Plc 0.950% 22/11/2024	2,237	0.02
EUR	2,266,000	Rio Tinto Finance Plc 2.875% 11/12/2024	2,467	0.02
EUR	3,220,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	3,265	0.03
EUR	2,402,000	Royal Mail Plc 1.250% 08/10/2026 [^]	2,493	0.02
EUR	2,568,000	Royal Mail Plc 2.375% 29/07/2024 [^]	2,710	0.03
EUR	2,764,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	2,783	0.03
EUR	3,100,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	3,031	0.03
EUR	4,101,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	4,185	0.04
EUR	2,450,000	Santander UK Plc 1.125% 10/03/2025	2,542	0.02
EUR	3,645,000	Sky Ltd 1.875% 24/11/2023	3,783	0.04
EUR	2,137,000	Sky Ltd 2.250% 17/11/2025	2,307	0.02
EUR	4,149,000	Sky Ltd 2.500% 15/09/2026	4,589	0.04
EUR	725,000	Sky Ltd 2.750% 27/11/2029	849	0.01
EUR	1,191,000	Smiths Group Plc 1.250% 28/04/2023	1,207	0.01
EUR	3,197,000	Smiths Group Plc 2.000% 23/02/2027 [^]	3,397	0.03
EUR	2,351,000	SSE Plc 0.875% 06/09/2025	2,405	0.02
EUR	2,160,000	SSE Plc 1.250% 16/04/2025	2,233	0.02
EUR	2,482,000	SSE Plc 1.375% 04/09/2027 [^]	2,613	0.02
EUR	3,329,000	SSE Plc 1.750% 08/09/2023	3,434	0.03
EUR	2,205,000	SSE Plc 1.750% 16/04/2030	2,377	0.02
EUR	1,775,000	SSE Plc 3.125% ^{^#}	1,900	0.02
EUR	2,000,000	Standard Chartered Plc 0.800% 17/11/2029	1,989	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
United Kingdom (30 June 2021: 6.82%) (cont)				
Corporate Bonds (cont)				
EUR	3,230,000	Standard Chartered Plc 0.850% 27/01/2028	3,259	0.03
EUR	2,008,000	Standard Chartered Plc 0.900% 02/07/2027	2,045	0.02
EUR	3,305,000	Standard Chartered Plc 1.200% 23/09/2031 [^]	3,297	0.03
EUR	350,000	Standard Chartered Plc 1.200% 23/09/2031	349	0.00
EUR	1,555,000	Standard Chartered Plc 1.625% 03/10/2027	1,632	0.02
EUR	3,959,000	Standard Chartered Plc 2.500% 09/09/2030 [^]	4,148	0.04
EUR	1,812,000	Standard Chartered Plc 3.125% 19/11/2024	1,955	0.02
EUR	2,946,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	3,008	0.03
EUR	2,900,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	3,101	0.03
EUR	2,891,000	Tesco Corporate Treasury Services Plc 0.375% 27/07/2029 [^]	2,777	0.03
EUR	2,536,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026 [^]	2,580	0.02
EUR	3,451,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	3,526	0.03
EUR	2,383,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	2,523	0.02
EUR	2,000,000	Tritax EuroBox Plc 0.950% 02/06/2026	2,004	0.02
EUR	2,533,000	Unilever Plc 1.500% 11/06/2039 [^]	2,743	0.03
EUR	1,500,000	Virgin Money UK Plc 0.375% 27/05/2024	1,506	0.01
EUR	2,180,000	Virgin Money UK Plc 2.875% 24/06/2025	2,307	0.02
EUR	2,562,000	Vodafone Group Plc 0.500% 30/01/2024 [^]	2,597	0.02
EUR	2,589,000	Vodafone Group Plc 0.900% 24/11/2026 [^]	2,676	0.03
EUR	3,721,000	Vodafone Group Plc 1.125% 20/11/2025	3,858	0.04
EUR	1,741,000	Vodafone Group Plc 1.500% 24/07/2027 [^]	1,851	0.02
EUR	4,455,000	Vodafone Group Plc 1.600% 29/07/2031	4,722	0.04
EUR	4,314,000	Vodafone Group Plc 1.625% 24/11/2030	4,612	0.04
EUR	4,015,000	Vodafone Group Plc 1.750% 25/08/2023	4,150	0.04
EUR	3,628,000	Vodafone Group Plc 1.875% 11/09/2025 [^]	3,855	0.04
EUR	2,728,000	Vodafone Group Plc 1.875% 20/11/2029 [^]	2,983	0.03
EUR	7,210,000	Vodafone Group Plc 2.200% 25/08/2026	7,862	0.07
EUR	3,302,000	Vodafone Group Plc 2.500% 24/05/2039	3,726	0.03
EUR	2,956,000	Vodafone Group Plc 2.875% 20/11/2037	3,483	0.03
EUR	2,525,000	Wellcome Trust Ltd 1.125% 21/01/2027	2,663	0.02
EUR	3,565,000	WPP Finance 2013 3.000% 20/11/2023	3,774	0.04
EUR	2,032,000	WPP Finance 2016 1.375% 20/03/2025	2,113	0.02
EUR	2,825,000	Yorkshire Building Society 0.500% 01/07/2028	2,802	0.03
EUR	2,370,000	Yorkshire Building Society 0.625% 21/09/2025	2,405	0.02
Total United Kingdom			720,412	6.75
United States (30 June 2021: 16.93%)				
Corporate Bonds				
EUR	1,754,000	3M Co 0.950% 15/05/2023	1,782	0.02
EUR	3,087,000	3M Co 1.500% 09/11/2026	3,277	0.03
EUR	2,545,000	3M Co 1.500% 02/06/2031	2,740	0.03
EUR	1,725,000	3M Co 1.750% 15/05/2030 [^]	1,889	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	2,635,000	AbbVie Inc 0.750% 18/11/2027	2,677	0.02
EUR	2,271,000	AbbVie Inc 1.250% 01/06/2024	2,336	0.02
EUR	2,409,000	AbbVie Inc 1.250% 18/11/2031 [^]	2,499	0.02
EUR	6,189,000	AbbVie Inc 1.375% 17/05/2024	6,375	0.06
EUR	2,065,000	AbbVie Inc 1.500% 15/11/2023	2,127	0.02
EUR	2,616,000	AbbVie Inc 2.125% 17/11/2028	2,878	0.03
EUR	2,270,000	AbbVie Inc 2.125% 01/06/2029	2,506	0.02
EUR	2,724,000	AbbVie Inc 2.625% 15/11/2028	3,096	0.03
EUR	2,721,000	Air Products & Chemicals Inc 0.500% 05/05/2028	2,748	0.03
EUR	1,964,000	Air Products & Chemicals Inc 0.800% 05/05/2032	1,977	0.02
EUR	1,765,000	Air Products & Chemicals Inc 1.000% 12/02/2025	1,818	0.02
EUR	4,574,000	Altria Group Inc 1.000% 15/02/2023	4,620	0.04
EUR	2,747,000	Altria Group Inc 1.700% 15/06/2025 [^]	2,854	0.03
EUR	3,880,000	Altria Group Inc 2.200% 15/06/2027 [^]	4,128	0.04
EUR	5,243,000	Altria Group Inc 3.125% 15/06/2031	5,824	0.05
EUR	5,275,000	American Honda Finance Corp 0.300% 07/07/2028	5,218	0.05
EUR	1,473,000	American Honda Finance Corp 0.550% 17/03/2023	1,488	0.01
EUR	1,950,000	American Honda Finance Corp 0.750% 17/01/2024	1,984	0.02
EUR	4,286,000	American Honda Finance Corp 1.950% 18/10/2024	4,521	0.04
EUR	2,697,000	American International Group Inc 1.500% 08/06/2023	2,745	0.03
EUR	3,616,000	American International Group Inc 1.875% 21/06/2027 [^]	3,840	0.04
EUR	1,750,000	American Tower Corp 0.400% 15/02/2027	1,723	0.02
EUR	2,950,000	American Tower Corp 0.450% 15/01/2027	2,915	0.03
EUR	3,361,000	American Tower Corp 0.500% 15/01/2028	3,301	0.03
EUR	3,400,000	American Tower Corp 0.875% 21/05/2029	3,361	0.03
EUR	2,100,000	American Tower Corp 0.950% 05/10/2030	2,072	0.02
EUR	2,237,000	American Tower Corp 1.000% 15/01/2032	2,173	0.02
EUR	1,950,000	American Tower Corp 1.250% 21/05/2033	1,906	0.02
EUR	1,580,000	American Tower Corp 1.375% 04/04/2025 [^]	1,633	0.02
EUR	2,698,000	American Tower Corp 1.950% 22/05/2026	2,859	0.03
EUR	3,510,000	Amgen Inc 2.000% 25/02/2026	3,759	0.04
EUR	3,781,000	Apple Inc 0.000% 15/11/2025	3,787	0.04
EUR	3,831,000	Apple Inc 0.500% 15/11/2031	3,843	0.04
EUR	5,096,000	Apple Inc 0.875% 24/05/2025	5,251	0.05
EUR	4,014,000	Apple Inc 1.375% 17/01/2024 [^]	4,157	0.04
EUR	4,931,000	Apple Inc 1.375% 24/05/2029 [^]	5,304	0.05
EUR	5,677,000	Apple Inc 1.625% 10/11/2026 [^]	6,103	0.06
EUR	3,771,000	Apple Inc 2.000% 17/09/2027	4,159	0.04
EUR	3,381,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	3,484	0.03
EUR	2,646,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	2,723	0.03
EUR	4,021,000	AT&T Inc 0.250% 04/03/2026	4,010	0.04
EUR	4,578,000	AT&T Inc 0.800% 04/03/2030 [^]	4,559	0.04
EUR	2,040,000	AT&T Inc 1.050% 05/09/2023	2,079	0.02
EUR	5,173,000	AT&T Inc 1.300% 05/09/2023	5,279	0.05
EUR	6,817,000	AT&T Inc 1.600% 19/05/2028	7,205	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	5,604,000	AT&T Inc 1.800% 05/09/2026	5,952	0.06
EUR	2,685,000	AT&T Inc 1.800% 14/09/2039	2,694	0.03
EUR	2,776,000	AT&T Inc 1.950% 15/09/2023	2,861	0.03
EUR	2,905,000	AT&T Inc 2.050% 19/05/2032 ²	3,159	0.03
EUR	5,627,000	AT&T Inc 2.350% 05/09/2029	6,256	0.06
EUR	6,811,000	AT&T Inc 2.400% 15/03/2024	7,129	0.07
EUR	5,029,000	AT&T Inc 2.450% 15/03/2035	5,558	0.05
EUR	3,949,000	AT&T Inc 2.500% 15/03/2023	4,051	0.04
EUR	3,090,000	AT&T Inc 2.600% 17/12/2029	3,507	0.03
EUR	2,249,000	AT&T Inc 2.600% 19/05/2038	2,524	0.02
EUR	1,807,000	AT&T Inc 2.750% 19/05/2023	1,880	0.02
EUR	7,416,000	AT&T Inc 3.150% 04/09/2036	8,827	0.08
EUR	2,042,000	AT&T Inc 3.375% 15/03/2034	2,493	0.02
EUR	4,252,000	AT&T Inc 3.500% 17/12/2025	4,781	0.04
EUR	6,119,000	AT&T Inc 3.550% 17/12/2032	7,529	0.07
EUR	1,875,000	Athene Global Funding 0.366% 10/09/2026	1,859	0.02
EUR	1,519,000	Athene Global Funding 0.625% 12/01/2028	1,504	0.01
EUR	2,325,000	Athene Global Funding 1.125% 02/09/2025 ⁴	2,389	0.02
EUR	1,500,000	Athene Global Funding 1.875% 23/06/2023	1,541	0.01
EUR	1,523,000	Autoliv Inc 0.750% 26/06/2023	1,538	0.01
EUR	2,498,000	Avery Dennison Corp 1.250% 03/03/2025	2,580	0.02
EUR	3,847,000	Bank of America Corp 0.580% 08/08/2029	3,813	0.04
EUR	4,250,000	Bank of America Corp 0.583% 24/08/2028	4,242	0.04
EUR	6,077,000	Bank of America Corp 0.654% 26/10/2031	5,919	0.06
EUR	6,275,000	Bank of America Corp 0.694% 22/03/2031	6,181	0.06
EUR	6,403,000	Bank of America Corp 0.750% 26/07/2023 ⁴	6,493	0.06
EUR	4,959,000	Bank of America Corp 0.808% 09/05/2026	5,047	0.05
EUR	5,925,000	Bank of America Corp 1.102% 24/05/2032	5,976	0.06
EUR	2,561,000	Bank of America Corp 1.375% 26/03/2025	2,668	0.02
EUR	5,337,000	Bank of America Corp 1.379% 07/02/2025	5,487	0.05
EUR	4,824,000	Bank of America Corp 1.381% 09/05/2030	5,034	0.05
EUR	5,873,000	Bank of America Corp 1.662% 25/04/2028	6,199	0.06
EUR	6,165,000	Bank of America Corp 1.776% 04/05/2027	6,518	0.06
EUR	5,507,000	Bank of America Corp 2.375% 19/06/2024	5,831	0.05
EUR	6,430,000	Bank of America Corp 3.648% 31/03/2029	7,580	0.07
EUR	2,953,000	BAT Capital Corp 1.125% 16/11/2023	3,004	0.03
EUR	2,794,000	Baxter International Inc 0.400% 15/05/2024 ⁴	2,819	0.03
EUR	2,870,000	Baxter International Inc 1.300% 30/05/2025 ⁴	2,972	0.03
EUR	2,590,000	Baxter International Inc 1.300% 15/05/2029	2,699	0.03
EUR	1,505,000	Becton Dickinson & Co 1.401% 24/05/2023	1,534	0.01
EUR	1,521,000	Becton Dickinson & Co 1.900% 15/12/2026 ⁴	1,627	0.02
EUR	2,125,000	Becton Dickinson and Co 0.000% 13/08/2025	2,127	0.02
EUR	2,550,000	Becton Dickinson and Co 0.034% 13/08/2025	2,534	0.02
EUR	4,415,000	Berkshire Hathaway Inc 0.000% 12/03/2025	4,406	0.04
EUR	2,125,000	Berkshire Hathaway Inc 0.500% 15/01/2041	1,866	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	1,249,000	Berkshire Hathaway Inc 0.625% 17/01/2023	1,260	0.01
EUR	2,539,000	Berkshire Hathaway Inc 0.750% 16/03/2023 ⁴	2,565	0.02
EUR	5,289,000	Berkshire Hathaway Inc 1.125% 16/03/2027	5,531	0.05
EUR	4,550,000	Berkshire Hathaway Inc 1.300% 15/03/2024	4,675	0.04
EUR	4,860,000	Berkshire Hathaway Inc 1.625% 16/03/2035 ⁴	5,235	0.05
EUR	2,614,000	Berkshire Hathaway Inc 2.150% 15/03/2028 ⁴	2,886	0.03
EUR	3,354,000	Berry Global Inc 1.000% 15/01/2025	3,383	0.03
EUR	2,175,000	Berry Global Inc 1.500% 15/01/2027	2,217	0.02
EUR	3,050,000	BlackRock Inc 1.250% 06/05/2025 ²	3,176	0.03
EUR	2,099,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026 ⁴	2,157	0.02
EUR	2,685,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	2,835	0.03
EUR	1,843,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	1,954	0.02
EUR	2,150,000	Blackstone Private Credit Fund 1.750% 30/11/2026	2,128	0.02
EUR	2,437,000	BMW US Capital LLC 1.000% 20/04/2027	2,548	0.02
EUR	3,280,000	Booking Holdings Inc 0.100% 08/03/2025	3,281	0.03
EUR	2,986,000	Booking Holdings Inc 0.500% 08/03/2028	2,999	0.03
EUR	4,123,000	Booking Holdings Inc 1.800% 03/03/2027	4,417	0.04
EUR	4,420,000	Booking Holdings Inc 2.375% 23/09/2024	4,677	0.04
EUR	4,050,000	BorgWarner Inc 1.000% 19/05/2031	3,984	0.04
EUR	4,252,000	Boston Scientific Corp 0.625% 01/12/2027	4,242	0.04
EUR	3,055,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	3,155	0.03
EUR	2,998,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	3,328	0.03
EUR	1,705,000	Brown-Forman Corp 1.200% 07/07/2026	1,773	0.02
EUR	3,031,000	Capital One Financial Corp 0.800% 12/06/2024	3,084	0.03
EUR	2,504,000	Capital One Financial Corp 1.650% 12/06/2029	2,621	0.02
EUR	1,300,000	Cargill Inc 2.500% 15/02/2023 ⁴	1,339	0.01
EUR	1,975,000	Celanese US Holdings LLC 0.625% 10/09/2028	1,946	0.02
EUR	1,748,000	Celanese US Holdings LLC 1.125% 26/09/2023	1,780	0.02
EUR	1,760,000	Celanese US Holdings LLC 1.250% 11/02/2025	1,804	0.02
EUR	2,295,000	Celanese US Holdings LLC 2.125% 01/03/2027	2,444	0.02
EUR	2,482,000	Chubb INA Holdings Inc 0.300% 15/12/2024	2,497	0.02
EUR	1,956,000	Chubb INA Holdings Inc 0.875% 15/06/2027	2,000	0.02
EUR	3,201,000	Chubb INA Holdings Inc 0.875% 15/12/2029	3,252	0.03
EUR	2,048,000	Chubb INA Holdings Inc 1.400% 15/06/2031	2,151	0.02
EUR	3,517,000	Chubb INA Holdings Inc 1.550% 15/03/2028	3,724	0.03
EUR	4,237,000	Chubb INA Holdings Inc 2.500% 15/03/2038	4,949	0.05
EUR	6,700,000	Citigroup Inc 0.500% 08/10/2027	6,700	0.06
EUR	6,916,000	Citigroup Inc 0.750% 26/10/2023	7,015	0.07
EUR	7,479,000	Citigroup Inc 1.250% 06/07/2026	7,728	0.07
EUR	5,350,000	Citigroup Inc 1.250% 10/04/2029	5,560	0.05
EUR	6,997,000	Citigroup Inc 1.500% 24/07/2026	7,298	0.07
EUR	3,569,000	Citigroup Inc 1.500% 26/10/2028 ⁴	3,781	0.04
EUR	3,337,000	Citigroup Inc 1.625% 21/03/2028	3,553	0.03
EUR	5,054,000	Citigroup Inc 1.750% 28/01/2025 ⁴	5,308	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	3,823,000	Citigroup Inc 2.125% 10/09/2026	4,142	0.04
EUR	4,549,000	Citigroup Inc 2.375% 22/05/2024	4,810	0.04
EUR	1,975,000	Citigroup Inc 4.250% 25/02/2030	2,210	0.02
EUR	2,725,000	Coca-Cola Co 0.125% 09/03/2029	2,664	0.02
EUR	4,191,000	Coca-Cola Co 0.125% 15/03/2029	4,096	0.04
EUR	2,637,000	Coca-Cola Co 0.375% 15/03/2033	2,515	0.02
EUR	2,625,000	Coca-Cola Co 0.400% 06/05/2030	2,590	0.02
EUR	1,907,000	Coca-Cola Co 0.500% 08/03/2024 [^]	1,935	0.02
EUR	2,175,000	Coca-Cola Co 0.500% 09/03/2033	2,103	0.02
EUR	2,275,000	Coca-Cola Co 0.750% 22/09/2026	2,351	0.02
EUR	3,751,000	Coca-Cola Co 0.800% 15/03/2040	3,527	0.03
EUR	1,946,000	Coca-Cola Co 0.950% 06/05/2036 [^]	1,923	0.02
EUR	2,700,000	Coca-Cola Co 1.000% 09/03/2041	2,610	0.02
EUR	1,979,000	Coca-Cola Co 1.100% 02/09/2036	2,013	0.02
EUR	5,953,000	Coca-Cola Co 1.125% 09/03/2027 [^]	6,225	0.06
EUR	2,870,000	Coca-Cola Co 1.250% 08/03/2031	3,022	0.03
EUR	6,476,000	Coca-Cola Co 1.625% 09/03/2035	7,049	0.07
EUR	1,444,000	Coca-Cola Co 1.875% 22/09/2026	1,571	0.01
EUR	1,700,000	Colgate-Palmolive Co 0.300% 10/11/2029	1,690	0.02
EUR	2,380,000	Colgate-Palmolive Co 0.500% 06/03/2026 [^]	2,424	0.02
EUR	2,600,000	Colgate-Palmolive Co 0.875% 12/11/2039	2,574	0.02
EUR	2,323,000	Colgate-Palmolive Co 1.375% 06/03/2034	2,469	0.02
EUR	5,275,000	Comcast Corp 0.000% 14/09/2026	5,206	0.05
EUR	2,877,000	Comcast Corp 0.250% 20/05/2027	2,856	0.03
EUR	1,550,000	Comcast Corp 0.250% 14/09/2029 [^]	1,516	0.01
EUR	6,233,000	Comcast Corp 0.750% 20/02/2032	6,215	0.06
EUR	3,162,000	Comcast Corp 1.250% 20/02/2040	3,109	0.03
EUR	2,100,000	Computershare US Inc 1.125% 07/10/2031	2,031	0.02
EUR	1,730,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027 [^]	1,763	0.02
EUR	3,423,000	Danaher Corp 1.700% 30/03/2024	3,556	0.03
EUR	3,069,000	Danaher Corp 2.100% 30/09/2026	3,323	0.03
EUR	3,437,000	Danaher Corp 2.500% 30/03/2030	3,935	0.04
EUR	1,808,000	Digital Euro Finco LLC 1.125% 09/04/2028	1,834	0.02
EUR	4,418,000	Digital Euro Finco LLC 2.500% 16/01/2026	4,772	0.04
EUR	2,980,000	Digital Euro Finco LLC 2.625% 15/04/2024 [^]	3,139	0.03
EUR	3,189,000	Discovery Communications LLC 1.900% 19/03/2027	3,347	0.03
EUR	2,725,000	Dover Corp 0.750% 04/11/2027	2,753	0.03
EUR	2,481,000	Dover Corp 1.250% 09/11/2026	2,581	0.02
EUR	3,778,000	Dow Chemical Co 0.500% 15/03/2027	3,764	0.04
EUR	2,981,000	Dow Chemical Co 1.125% 15/03/2032 [^]	2,981	0.03
EUR	2,293,000	Dow Chemical Co 1.875% 15/03/2040	2,405	0.02
EUR	3,108,000	DXC Technology Co 1.750% 15/01/2026 [^]	3,224	0.03
EUR	2,489,000	Eastman Chemical Co 1.500% 26/05/2023	2,531	0.02
EUR	1,807,000	Eastman Chemical Co 1.875% 23/11/2026	1,931	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	3,456,000	Ecolab Inc 1.000% 15/01/2024	3,525	0.03
EUR	2,966,000	Ecolab Inc 2.625% 08/07/2025 [^]	3,209	0.03
EUR	2,475,000	Eli Lilly & Co 0.500% 14/09/2033	2,443	0.02
EUR	1,935,000	Eli Lilly & Co 0.625% 01/11/2031	1,955	0.02
EUR	2,100,000	Eli Lilly & Co 1.125% 14/09/2051	2,010	0.02
EUR	2,875,000	Eli Lilly & Co 1.375% 14/09/2061	2,624	0.02
EUR	2,847,000	Eli Lilly & Co 1.625% 02/06/2026	3,029	0.03
EUR	4,085,000	Eli Lilly & Co 1.700% 01/11/2049	4,481	0.04
EUR	3,516,000	Eli Lilly & Co 2.125% 03/06/2030	3,998	0.04
EUR	2,800,000	Emerson Electric Co 0.375% 22/05/2024	2,827	0.03
EUR	1,597,000	Emerson Electric Co 1.250% 15/10/2025	1,657	0.02
EUR	2,385,000	Emerson Electric Co 2.000% 15/10/2029	2,625	0.02
EUR	1,890,000	Equinix Inc 0.250% 15/03/2027	1,856	0.02
EUR	2,482,000	Equinix Inc 1.000% 15/03/2033 [^]	2,384	0.02
EUR	2,075,000	Equitable Financial Life Global Funding 0.600% 16/06/2028 [^]	2,067	0.02
EUR	2,499,000	Euronet Worldwide Inc 1.375% 22/05/2026	2,546	0.02
EUR	6,449,000	Exxon Mobil Corp 0.142% 26/06/2024	6,474	0.06
EUR	3,565,000	Exxon Mobil Corp 0.524% 26/06/2028	3,566	0.03
EUR	4,245,000	Exxon Mobil Corp 0.835% 26/06/2032	4,153	0.04
EUR	4,043,000	Exxon Mobil Corp 1.408% 26/06/2039	3,884	0.04
EUR	1,861,000	FedEx Corp 0.450% 05/08/2025	1,875	0.02
EUR	2,625,000	FedEx Corp 0.450% 04/05/2029	2,583	0.02
EUR	2,150,000	FedEx Corp 0.950% 04/05/2033	2,071	0.02
EUR	1,610,000	FedEx Corp 1.300% 05/08/2031 [^]	1,658	0.02
EUR	5,229,000	FedEx Corp 1.625% 11/01/2027 [^]	5,532	0.05
EUR	2,011,000	Fidelity National Information Services Inc 0.625% 03/12/2025	2,035	0.02
EUR	4,547,000	Fidelity National Information Services Inc 0.750% 21/05/2023	4,597	0.04
EUR	2,700,000	Fidelity National Information Services Inc 1.000% 03/12/2028	2,747	0.03
EUR	2,199,000	Fidelity National Information Services Inc 1.100% 15/07/2024	2,249	0.02
EUR	5,250,000	Fidelity National Information Services Inc 1.500% 21/05/2027	5,488	0.05
EUR	3,576,000	Fidelity National Information Services Inc 2.000% 21/05/2030	3,882	0.04
EUR	2,167,000	Fidelity National Information Services Inc 2.950% 21/05/2039	2,593	0.02
EUR	1,519,000	Fiserv Inc 0.375% 01/07/2023	1,529	0.01
EUR	2,468,000	Fiserv Inc 1.125% 01/07/2027	2,551	0.02
EUR	2,076,000	Fiserv Inc 1.625% 01/07/2030	2,197	0.02
EUR	4,144,000	General Electric Co 0.875% 17/05/2025	4,237	0.04
EUR	1,175,000	General Electric Co 1.250% 26/05/2023	1,194	0.01
EUR	3,150,000	General Electric Co 1.500% 17/05/2029	3,345	0.03
EUR	1,837,000	General Electric Co 1.875% 28/05/2027	1,981	0.02
EUR	2,510,000	General Electric Co 2.125% 17/05/2037	2,796	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	3,242,000	General Electric Co 4.125% 19/09/2035	4,409	0.04
EUR	1,750,000	General Mills Inc 0.125% 15/11/2025	1,745	0.02
EUR	3,135,000	General Mills Inc 0.450% 15/01/2026	3,156	0.03
EUR	1,565,000	General Mills Inc 1.000% 27/04/2023 [†]	1,585	0.01
EUR	1,305,000	General Mills Inc 1.500% 27/04/2027	1,379	0.01
EUR	3,200,000	General Motors Financial Co Inc 0.600% 20/05/2027	3,173	0.03
EUR	2,450,000	General Motors Financial Co Inc 0.650% 07/09/2028	2,408	0.02
EUR	2,700,000	General Motors Financial Co Inc 0.850% 26/02/2026	2,729	0.03
EUR	3,297,000	General Motors Financial Co Inc 0.955% 07/09/2023	3,349	0.03
EUR	1,964,000	General Motors Financial Co Inc 1.694% 26/03/2025	2,044	0.02
EUR	3,650,000	General Motors Financial Co Inc 2.200% 01/04/2024	3,820	0.04
EUR	8,218,000	Goldman Sachs Group Inc 0.010% 30/04/2024	8,228	0.08
EUR	3,925,000	Goldman Sachs Group Inc 0.125% 19/08/2024	3,931	0.04
EUR	7,012,000	Goldman Sachs Group Inc 0.250% 26/01/2028	6,833	0.06
EUR	5,225,000	Goldman Sachs Group Inc 0.750% 23/03/2032	5,051	0.05
EUR	4,200,000	Goldman Sachs Group Inc 0.875% 09/05/2029	4,217	0.04
EUR	5,072,000	Goldman Sachs Group Inc 0.875% 21/01/2030	5,091	0.05
EUR	5,100,000	Goldman Sachs Group Inc 1.000% 18/03/2033	5,016	0.05
EUR	5,469,000	Goldman Sachs Group Inc 1.250% 01/05/2025	5,611	0.05
EUR	7,980,000	Goldman Sachs Group Inc 1.375% 15/05/2024	8,143	0.08
EUR	7,587,000	Goldman Sachs Group Inc 1.625% 27/07/2026	8,009	0.07
EUR	6,645,000	Goldman Sachs Group Inc 2.000% 27/07/2023	6,870	0.06
EUR	3,493,000	Goldman Sachs Group Inc 2.000% 22/03/2028	3,772	0.04
EUR	5,612,000	Goldman Sachs Group Inc 2.000% 01/11/2028 [†]	6,095	0.06
EUR	3,583,000	Goldman Sachs Group Inc 2.125% 30/09/2024 [†]	3,782	0.04
EUR	3,455,000	Goldman Sachs Group Inc 2.875% 03/06/2026	3,845	0.04
EUR	4,282,000	Goldman Sachs Group Inc 3.000% 12/02/2031 [†]	5,049	0.05
EUR	3,635,000	Goldman Sachs Group Inc 3.250% 01/02/2023	3,772	0.04
EUR	8,133,000	Goldman Sachs Group Inc 3.375% 27/03/2025	8,962	0.08
EUR	3,039,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	3,096	0.03
EUR	2,146,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	2,257	0.02
EUR	2,300,000	Honeywell International Inc 0.000% 10/03/2024	2,306	0.02
EUR	1,752,000	Honeywell International Inc 0.750% 10/03/2032	1,741	0.02
EUR	4,649,000	Honeywell International Inc 1.300% 22/02/2023	4,734	0.04
EUR	3,025,000	Honeywell International Inc 2.250% 22/02/2028 [†]	3,352	0.03
EUR	2,148,000	Illinois Tool Works Inc 0.250% 05/12/2024	2,162	0.02
EUR	1,355,000	Illinois Tool Works Inc 0.625% 05/12/2027	1,372	0.01
EUR	1,549,000	Illinois Tool Works Inc 1.000% 05/06/2031 [†]	1,594	0.01
EUR	1,453,000	Illinois Tool Works Inc 1.250% 22/05/2023	1,477	0.01
EUR	2,450,000	Illinois Tool Works Inc 2.125% 22/05/2030	2,749	0.03
EUR	2,497,000	Illinois Tool Works Inc 3.000% 19/05/2034	3,103	0.03
EUR	5,153,000	International Business Machines Corp 0.300% 11/02/2028	5,127	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	6,556,000	International Business Machines Corp 0.375% 31/01/2023	6,601	0.06
EUR	6,350,000	International Business Machines Corp 0.650% 11/02/2032	6,291	0.06
EUR	4,193,000	International Business Machines Corp 0.875% 31/01/2025	4,304	0.04
EUR	4,000,000	International Business Machines Corp 0.950% 23/05/2025	4,119	0.04
EUR	2,894,000	International Business Machines Corp 1.125% 06/09/2024	2,984	0.03
EUR	3,540,000	International Business Machines Corp 1.200% 11/02/2040 [†]	3,570	0.03
EUR	4,518,000	International Business Machines Corp 1.250% 26/05/2023	4,608	0.04
EUR	3,890,000	International Business Machines Corp 1.250% 29/01/2027	4,080	0.04
EUR	4,386,000	International Business Machines Corp 1.500% 23/05/2029	4,691	0.04
EUR	2,213,000	International Business Machines Corp 1.750% 07/03/2028	2,397	0.02
EUR	4,617,000	International Business Machines Corp 1.750% 31/01/2031 [†]	5,063	0.05
EUR	4,062,000	International Business Machines Corp 2.875% 07/11/2025	4,493	0.04
EUR	2,553,000	International Flavors & Fragrances Inc 1.750% 14/03/2024 [†]	2,638	0.02
EUR	3,327,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	3,525	0.03
EUR	2,703,000	Jefferies Group LLC 1.000% 19/07/2024	2,762	0.03
EUR	3,165,000	Johnson & Johnson 0.650% 20/05/2024	3,226	0.03
EUR	2,726,000	Johnson & Johnson 1.150% 20/11/2028 [†]	2,897	0.03
EUR	5,604,000	Johnson & Johnson 1.650% 20/05/2035	6,225	0.06
EUR	5,204,000	JPMorgan Chase & Co 0.389% 24/02/2028	5,167	0.05
EUR	6,055,000	JPMorgan Chase & Co 0.597% 17/02/2033	5,841	0.05
EUR	8,501,000	JPMorgan Chase & Co 0.625% 25/01/2024	8,637	0.08
EUR	5,764,000	JPMorgan Chase & Co 1.001% 25/07/2031	5,841	0.05
EUR	7,720,000	JPMorgan Chase & Co 1.047% 04/11/2032	7,795	0.07
EUR	9,563,000	JPMorgan Chase & Co 1.090% 11/03/2027	9,843	0.09
EUR	6,199,000	JPMorgan Chase & Co 1.500% 27/01/2025	6,477	0.06
EUR	6,447,000	JPMorgan Chase & Co 1.500% 29/10/2026 [†]	6,821	0.06
EUR	8,002,000	JPMorgan Chase & Co 1.638% 18/05/2028 [†]	8,472	0.08
EUR	4,092,000	JPMorgan Chase & Co 1.812% 12/06/2029 [†]	4,390	0.04
EUR	3,054,000	JPMorgan Chase & Co 2.750% 01/02/2023	3,156	0.03
EUR	3,818,000	JPMorgan Chase & Co 2.875% 24/05/2028 [†]	4,418	0.04
EUR	4,642,000	JPMorgan Chase & Co 3.000% 19/02/2026	5,188	0.05
EUR	1,625,000	Kellogg Co 0.500% 20/05/2029	1,602	0.01
EUR	2,116,000	Kellogg Co 1.000% 17/05/2024	2,165	0.02
EUR	2,560,000	Kellogg Co 1.250% 10/03/2025	2,646	0.02
EUR	2,742,000	Kimberly-Clark Corp 0.625% 07/09/2024	2,795	0.03
EUR	2,604,000	Kinder Morgan Inc 2.250% 16/03/2027 [†]	2,827	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	3,000,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	3,167	0.03
EUR	3,144,000	Liberty Mutual Group Inc 2.750% 04/05/2026 [^]	3,438	0.03
EUR	1,780,000	Linde Inc 1.200% 12/02/2024	1,834	0.02
EUR	2,535,000	Linde Inc 1.625% 01/12/2025	2,694	0.03
EUR	3,781,000	ManpowerGroup Inc 1.750% 22/06/2026 [^]	4,015	0.04
EUR	2,715,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	2,833	0.03
EUR	1,819,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	1,988	0.02
EUR	3,630,000	Mastercard Inc 2.100% 01/12/2027 [^]	4,007	0.04
EUR	2,050,000	McDonald's Corp 0.250% 04/10/2028	2,016	0.02
EUR	3,400,000	McDonald's Corp 0.625% 29/01/2024	3,453	0.03
EUR	2,000,000	McDonald's Corp 0.875% 04/10/2033	1,955	0.02
EUR	1,600,000	McDonald's Corp 0.900% 15/06/2026	1,645	0.02
EUR	4,100,000	McDonald's Corp 1.000% 15/11/2023	4,192	0.04
EUR	1,800,000	McDonald's Corp 1.500% 28/11/2029	1,913	0.02
EUR	2,100,000	McDonald's Corp 1.600% 15/03/2031	2,246	0.02
EUR	2,800,000	McDonald's Corp 1.750% 03/05/2028 [^]	3,025	0.03
EUR	2,900,000	McDonald's Corp 1.875% 26/05/2027	3,142	0.03
EUR	1,100,000	McDonald's Corp 2.000% 01/06/2023 [^]	1,135	0.01
EUR	2,100,000	McDonald's Corp 2.375% 27/11/2024	2,256	0.02
EUR	2,200,000	McDonald's Corp 2.625% 11/06/2029 [^]	2,526	0.02
EUR	1,000,000	McDonald's Corp 2.875% 17/12/2025	1,109	0.01
EUR	2,974,000	McKesson Corp 1.500% 17/11/2025	3,118	0.03
EUR	2,575,000	McKesson Corp 1.625% 30/10/2026	2,720	0.03
EUR	1,614,000	Merck & Co Inc 0.500% 02/11/2024	1,638	0.02
EUR	2,498,000	Merck & Co Inc 1.375% 02/11/2036 [^]	2,675	0.02
EUR	3,826,000	Merck & Co Inc 1.875% 15/10/2026	4,130	0.04
EUR	2,617,000	Merck & Co Inc 2.500% 15/10/2034	3,156	0.03
EUR	4,561,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	4,609	0.04
EUR	2,350,000	Metropolitan Life Global Funding I 0.500% 25/05/2029	2,343	0.02
EUR	1,718,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	1,741	0.02
EUR	2,319,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	2,385	0.02
EUR	2,025,000	Microsoft Corp 2.625% 02/05/2033 [^]	2,487	0.02
EUR	6,621,000	Microsoft Corp 3.125% 06/12/2028	7,952	0.07
EUR	2,600,000	MMS USA Holdings Inc 0.625% 13/06/2025	2,628	0.02
EUR	2,800,000	MMS USA Holdings Inc 1.250% 13/06/2028	2,906	0.03
EUR	3,500,000	MMS USA Holdings Inc 1.750% 13/06/2031	3,743	0.03
EUR	4,075,000	Molson Coors Beverage Co 1.250% 15/07/2024	4,171	0.04
EUR	3,350,000	Mondelez International Inc 0.250% 17/03/2028	3,297	0.03
EUR	1,905,000	Mondelez International Inc 0.750% 17/03/2033 [^]	1,836	0.02
EUR	2,561,000	Mondelez International Inc 1.375% 17/03/2041 [^]	2,491	0.02
EUR	3,449,000	Mondelez International Inc 1.625% 08/03/2027	3,667	0.03
EUR	2,283,000	Mondelez International Inc 2.375% 06/03/2035	2,591	0.02
EUR	3,685,000	Moody's Corp 0.950% 25/02/2030	3,758	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	2,199,000	Moody's Corp 1.750% 09/03/2027	2,349	0.02
EUR	6,650,000	Morgan Stanley 0.406% 29/10/2027	6,608	0.06
EUR	6,871,000	Morgan Stanley 0.495% 26/10/2029	6,747	0.06
EUR	7,445,000	Morgan Stanley 0.497% 07/02/2031	7,205	0.07
EUR	6,118,000	Morgan Stanley 0.637% 26/07/2024	6,189	0.06
EUR	1,117,000	Morgan Stanley 1.000% 02/12/2022 [^]	1,132	0.01
EUR	7,100,000	Morgan Stanley 1.102% 29/04/2033	7,101	0.07
EUR	4,055,000	Morgan Stanley 1.342% 23/10/2026	4,207	0.04
EUR	6,084,000	Morgan Stanley 1.375% 27/10/2026	6,382	0.06
EUR	6,088,000	Morgan Stanley 1.750% 11/03/2024 [^]	6,326	0.06
EUR	5,997,000	Morgan Stanley 1.750% 30/01/2025 [^]	6,297	0.06
EUR	4,516,000	Morgan Stanley 1.875% 30/03/2023	4,636	0.04
EUR	8,171,000	Morgan Stanley 1.875% 27/04/2027	8,767	0.08
EUR	1,647,000	Mylan Inc 2.125% 23/05/2025	1,744	0.02
EUR	2,144,000	Nasdaq Inc 0.875% 13/02/2030	2,147	0.02
EUR	2,350,000	Nasdaq Inc 0.900% 30/07/2033	2,289	0.02
EUR	2,700,000	Nasdaq Inc 1.750% 28/03/2029	2,885	0.03
EUR	2,600,000	National Grid North America Inc 0.750% 08/08/2023	2,636	0.02
EUR	1,900,000	National Grid North America Inc 1.000% 12/07/2024 [^]	1,942	0.02
EUR	3,044,000	Nestle Holdings Inc 0.875% 18/07/2025 [^]	3,134	0.03
EUR	3,833,000	New York Life Global Funding 0.250% 23/01/2027	3,829	0.04
EUR	2,690,000	New York Life Global Funding 0.250% 04/10/2028	2,663	0.02
EUR	3,527,000	Oracle Corp 3.125% 10/07/2025	3,887	0.04
EUR	3,301,000	Parker-Hannifin Corp 1.125% 01/03/2025	3,378	0.03
EUR	3,873,000	PepsiCo Inc 0.250% 06/05/2024	3,906	0.04
EUR	3,190,000	PepsiCo Inc 0.400% 09/10/2032	3,086	0.03
EUR	4,251,000	PepsiCo Inc 0.500% 06/05/2028 [^]	4,295	0.04
EUR	1,702,000	PepsiCo Inc 0.750% 18/03/2027	1,749	0.02
EUR	4,375,000	PepsiCo Inc 0.750% 14/10/2033	4,354	0.04
EUR	3,070,000	PepsiCo Inc 0.875% 18/07/2028	3,175	0.03
EUR	2,540,000	PepsiCo Inc 0.875% 16/10/2039	2,483	0.02
EUR	3,025,000	PepsiCo Inc 1.050% 09/10/2050 [^]	2,937	0.03
EUR	1,567,000	PepsiCo Inc 1.125% 18/03/2031 [^]	1,639	0.02
EUR	2,071,000	PepsiCo Inc 2.625% 28/04/2026	2,288	0.02
EUR	2,455,000	PerkinElmer Inc 1.875% 19/07/2026 [^]	2,603	0.02
EUR	3,678,000	Pfizer Inc 1.000% 06/03/2027	3,822	0.04
EUR	1,516,000	Philip Morris International Inc 0.125% 03/08/2026	1,492	0.01
EUR	2,029,000	Philip Morris International Inc 0.625% 08/11/2024	2,054	0.02
EUR	2,548,000	Philip Morris International Inc 0.800% 01/08/2031 [^]	2,453	0.02
EUR	2,762,000	Philip Morris International Inc 1.450% 01/08/2039 [^]	2,557	0.02
EUR	2,100,000	Philip Morris International Inc 1.875% 06/11/2037	2,088	0.02
EUR	2,522,000	Philip Morris International Inc 2.000% 09/05/2036	2,576	0.02
EUR	3,077,000	Philip Morris International Inc 2.750% 19/03/2025 [^]	3,332	0.03
EUR	2,657,000	Philip Morris International Inc 2.875% 30/05/2024	2,842	0.03
EUR	4,598,000	Philip Morris International Inc 2.875% 03/03/2026	5,075	0.05
EUR	2,520,000	Philip Morris International Inc 2.875% 14/05/2029	2,888	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	2,234,000	Philip Morris International Inc 3.125% 03/06/2033	2,611	0.02
EUR	2,934,000	PPG Industries Inc 0.875% 03/11/2025	3,010	0.03
EUR	2,712,000	PPG Industries Inc 1.400% 13/03/2027 [†]	2,861	0.03
EUR	2,200,000	Procter & Gamble Co 0.350% 05/05/2030 [†]	2,190	0.02
EUR	2,125,000	Procter & Gamble Co 0.500% 25/10/2024	2,164	0.02
EUR	2,783,000	Procter & Gamble Co 0.625% 30/10/2024	2,841	0.03
EUR	2,700,000	Procter & Gamble Co 0.900% 04/11/2041 [†]	2,642	0.02
EUR	5,495,000	Procter & Gamble Co 1.125% 02/11/2023	5,638	0.05
EUR	2,753,000	Procter & Gamble Co 1.200% 30/10/2028	2,924	0.03
EUR	1,729,000	Procter & Gamble Co 1.250% 25/10/2029	1,838	0.02
EUR	1,876,000	Procter & Gamble Co 1.875% 30/10/2038 [†]	2,151	0.02
EUR	4,808,000	Procter & Gamble Co 4.875% 11/05/2027	6,013	0.06
EUR	3,004,000	Prologis Euro Finance LLC 0.250% 10/09/2027	2,976	0.03
EUR	2,467,000	Prologis Euro Finance LLC 0.375% 06/02/2028	2,455	0.02
EUR	2,896,000	Prologis Euro Finance LLC 0.500% 16/02/2032	2,756	0.03
EUR	2,547,000	Prologis Euro Finance LLC 0.625% 10/09/2031	2,467	0.02
EUR	2,620,000	Prologis Euro Finance LLC 1.000% 06/02/2035	2,539	0.02
EUR	1,700,000	Prologis Euro Finance LLC 1.000% 16/02/2041	1,557	0.01
EUR	2,208,000	Prologis Euro Finance LLC 1.500% 10/09/2049	2,075	0.02
EUR	3,094,000	Prologis Euro Finance LLC 1.875% 05/01/2029	3,342	0.03
EUR	1,854,000	Prologis LP 3.000% 02/06/2026	2,074	0.02
EUR	2,850,000	Public Storage 0.500% 09/09/2030	2,759	0.03
EUR	2,244,000	Public Storage 0.875% 24/01/2032	2,182	0.02
EUR	2,975,000	PVH Corp 3.125% 15/12/2027 [†]	3,307	0.03
EUR	2,670,000	PVH Corp 3.625% 15/07/2024	2,873	0.03
EUR	1,772,000	Raytheon Technologies Corp 2.150% 18/05/2030	1,947	0.02
EUR	2,959,000	RELX Capital Inc 1.300% 12/05/2025	3,072	0.03
EUR	5,275,000	Southern Co 1.875% 15/09/2081	5,126	0.05
EUR	2,000,000	Southern Power Co 1.850% 20/06/2026	2,121	0.02
EUR	3,130,000	Stryker Corp 0.250% 03/12/2024	3,146	0.03
EUR	3,818,000	Stryker Corp 0.750% 01/03/2029	3,841	0.04
EUR	2,535,000	Stryker Corp 1.000% 03/12/2031	2,564	0.02
EUR	2,777,000	Stryker Corp 1.125% 30/11/2023	2,844	0.03
EUR	3,581,000	Stryker Corp 2.125% 30/11/2027	3,905	0.04
EUR	2,945,000	Stryker Corp 2.625% 30/11/2030	3,389	0.03
EUR	1,529,000	Sysco Corp 1.250% 23/06/2023	1,554	0.01
EUR	3,226,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	3,230	0.03
EUR	3,169,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	3,179	0.03
EUR	4,069,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	4,148	0.04
EUR	3,956,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	3,991	0.04
EUR	2,187,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028 [†]	2,306	0.02
EUR	2,309,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	2,415	0.02
EUR	1,736,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	1,835	0.02
EUR	3,919,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	3,957	0.04
EUR	2,014,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	2,162	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	4,187,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	4,294	0.04
EUR	2,491,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029 [†]	2,738	0.03
EUR	3,080,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	3,256	0.03
EUR	2,579,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	2,954	0.03
EUR	2,599,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	3,149	0.03
EUR	3,673,000	Toyota Motor Credit Corp 0.125% 05/11/2027	3,619	0.03
EUR	3,534,000	Toyota Motor Credit Corp 0.250% 16/07/2026	3,536	0.03
EUR	3,026,000	Toyota Motor Credit Corp 0.625% 21/11/2024	3,078	0.03
EUR	2,536,000	Toyota Motor Credit Corp 2.375% 01/02/2023	2,611	0.02
EUR	3,191,000	United Parcel Service Inc 0.375% 15/11/2023	3,225	0.03
EUR	2,588,000	United Parcel Service Inc 1.000% 15/11/2028	2,700	0.03
EUR	1,598,000	United Parcel Service Inc 1.500% 15/11/2032 [†]	1,710	0.02
EUR	3,644,000	United Parcel Service Inc 1.625% 15/11/2025	3,846	0.04
EUR	5,446,000	US Bancorp 0.850% 07/06/2024	5,560	0.05
EUR	4,739,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	5,007	0.05
EUR	3,237,000	Utah Acquisition Sub Inc 3.125% 22/11/2028	3,680	0.03
EUR	3,856,000	Verizon Communications Inc 0.375% 22/03/2029	3,791	0.04
EUR	3,875,000	Verizon Communications Inc 0.750% 22/03/2032	3,786	0.04
EUR	4,400,000	Verizon Communications Inc 0.875% 02/04/2025 [†]	4,520	0.04
EUR	5,161,000	Verizon Communications Inc 0.875% 08/04/2027	5,299	0.05
EUR	3,404,000	Verizon Communications Inc 0.875% 19/03/2032	3,374	0.03
EUR	3,320,000	Verizon Communications Inc 1.125% 19/09/2035	3,241	0.03
EUR	4,930,000	Verizon Communications Inc 1.250% 08/04/2030	5,133	0.05
EUR	5,297,000	Verizon Communications Inc 1.300% 18/05/2033	5,420	0.05
EUR	5,091,000	Verizon Communications Inc 1.375% 27/10/2026	5,358	0.05
EUR	5,595,000	Verizon Communications Inc 1.375% 02/11/2028	5,921	0.06
EUR	1,606,000	Verizon Communications Inc 1.500% 19/09/2039 [†]	1,600	0.01
EUR	2,946,000	Verizon Communications Inc 1.625% 01/03/2024 [†]	3,061	0.03
EUR	2,996,000	Verizon Communications Inc 1.850% 18/05/2040	3,145	0.03
EUR	3,370,000	Verizon Communications Inc 1.875% 26/10/2029	3,686	0.03
EUR	4,260,000	Verizon Communications Inc 2.625% 01/12/2031	4,970	0.05
EUR	6,374,000	Verizon Communications Inc 2.875% 15/01/2038	7,627	0.07
EUR	5,520,000	Verizon Communications Inc 3.250% 17/02/2026	6,216	0.06
EUR	1,606,000	VF Corp 0.250% 25/02/2028	1,574	0.01
EUR	3,742,000	VF Corp 0.625% 20/09/2023 [†]	3,785	0.04
EUR	1,818,000	VF Corp 0.625% 25/02/2032 [†]	1,755	0.02
EUR	3,197,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026 [†]	3,422	0.03
EUR	2,515,000	Walmart Inc 2.550% 08/04/2026 [†]	2,762	0.03
EUR	4,676,000	Walmart Inc 4.875% 21/09/2029 [†]	6,256	0.06
EUR	4,583,000	Wells Fargo & Co 0.500% 26/04/2024	4,632	0.04
EUR	3,557,000	Wells Fargo & Co 0.625% 25/03/2030	3,480	0.03
EUR	3,992,000	Wells Fargo & Co 0.625% 14/08/2030	3,901	0.04
EUR	8,762,000	Wells Fargo & Co 1.000% 02/02/2027	8,927	0.08
EUR	6,060,000	Wells Fargo & Co 1.338% 04/05/2025	6,233	0.06
EUR	8,154,000	Wells Fargo & Co 1.375% 26/10/2026	8,485	0.08
EUR	5,876,000	Wells Fargo & Co 1.500% 24/05/2027	6,128	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.35%) (cont)				
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	4,850,000	Wells Fargo & Co 1.625% 02/06/2025	5,080	0.05
EUR	6,319,000	Wells Fargo & Co 1.741% 04/05/2030	6,682	0.06
EUR	5,596,000	Wells Fargo & Co 2.000% 27/04/2026	5,963	0.06
EUR	4,371,000	Wells Fargo & Co 2.125% 04/06/2024	4,591	0.04
EUR	4,555,000	Wells Fargo & Co 2.250% 02/05/2023 [^]	4,702	0.04
EUR	3,384,000	Westlake Chemical Corp 1.625% 17/07/2029	3,512	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 June 2021: 16.93%) (cont)				
Corporate Bonds (cont)				
EUR	2,550,000	Worley US Finance Sub Ltd 0.875% 09/06/2026 [^]	2,558	0.02
EUR	900,000	Xylem Inc 2.250% 11/03/2023	921	0.01
EUR	2,289,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	2,334	0.02
EUR	909,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	922	0.01
EUR	2,439,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	2,644	0.02
Total United States			1,749,299	16.40
Total bonds			10,550,238	98.91

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)							
Forward currency contracts^o (30 June 2021: 0.00%)							
CHF	46,827,805	EUR	44,962,261	44,962,263	04/01/2022	231	0.00
EUR	107,395	CHF	111,854	107,395	04/01/2022	(1)	0.00
EUR	402,843	GBP	342,960	402,842	05/01/2022	(5)	0.00
EUR	673,193	SEK	6,875,523	673,193	04/01/2022	5	0.00
GBP	36,414,748	EUR	42,777,449	42,777,449	05/01/2022	594	0.00
SEK	247,974,887	EUR	24,280,078	24,280,078	04/01/2022	(195)	0.00
Total unrealised gains on forward currency contracts						830	0.00
Total unrealised losses on forward currency contracts						(201)	0.00
Net unrealised gains on forward currency contracts						629	0.00

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value	
Futures contracts (30 June 2021: 0.00%)					
Total financial derivative instruments				629	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value		
Total value of investments					10,550,867	98.91
Cash equivalents (30 June 2021: 0.11%)						
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.11%)						
EUR	578,415	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	56,968	0.53		

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value		
Cash[†]					89,881	0.84
Other net liabilities					(30,773)	(0.28)
Net asset value attributable to redeemable shareholders at the end of the financial period					10,666,943	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the CHF Hedged (Acc) Class, GBP Hedged (Dist) Class and SEK Hedged (Acc) Class.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2021

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	10,483,918	96.44
Transferable securities traded on another regulated market	48,026	0.44
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	18,294	0.17
Over-the-counter financial derivative instruments	830	0.01
UCITS collective investment schemes - Money Market Funds	56,968	0.52
Other assets	262,546	2.42
Total current assets	10,870,582	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.09%)				
Bonds (30 June 2021: 99.09%)				
Austria (30 June 2021: 3.52%)				
Government Bonds				
EUR	4,226,000	Republic of Austria Government Bond 0.000% 20/04/2023	4,263	0.10
EUR	5,538,000	Republic of Austria Government Bond 0.000% 15/07/2023 [†]	5,596	0.13
EUR	6,371,000	Republic of Austria Government Bond 0.000% 15/07/2024	6,467	0.15
EUR	3,354,000	Republic of Austria Government Bond 0.000% 20/04/2025	3,406	0.08
EUR	6,805,000	Republic of Austria Government Bond 0.000% 20/02/2030	6,809	0.16
EUR	5,747,000	Republic of Austria Government Bond 0.000% 20/02/2031	5,710	0.13
EUR	2,216,000	Republic of Austria Government Bond 0.000% 20/10/2040	2,024	0.05
EUR	3,100,000	Republic of Austria Government Bond 0.250% 20/10/2036	3,027	0.07
EUR	6,418,000	Republic of Austria Government Bond 0.500% 20/04/2027	6,697	0.16
EUR	6,195,000	Republic of Austria Government Bond 0.500% 20/02/2029	6,473	0.15
EUR	1,274,000	Republic of Austria Government Bond 0.700% 20/04/2071	1,171	0.03
EUR	8,021,000	Republic of Austria Government Bond 0.750% 20/10/2026	8,454	0.20
EUR	6,135,000	Republic of Austria Government Bond 0.750% 20/02/2028	6,508	0.15
EUR	3,100,000	Republic of Austria Government Bond 0.750% 20/03/2051	3,184	0.07
EUR	2,194,000	Republic of Austria Government Bond 0.850% 30/06/2120	1,914	0.04
EUR	3,912,000	Republic of Austria Government Bond 1.200% 20/10/2025 [†]	4,169	0.10
EUR	4,535,000	Republic of Austria Government Bond 1.500% 20/02/2047 [†]	5,522	0.13
EUR	1,484,000	Republic of Austria Government Bond 1.500% 02/11/2086 [†]	1,882	0.04
EUR	40,000	Republic of Austria Government Bond 1.500% 02/11/2086	51	0.00
EUR	5,554,000	Republic of Austria Government Bond 1.650% 21/10/2024	5,907	0.14
EUR	6,565,000	Republic of Austria Government Bond 1.750% 20/10/2023	6,855	0.16
EUR	3,251,000	Republic of Austria Government Bond 2.100% 20/09/2117	5,001	0.12
EUR	5,965,000	Republic of Austria Government Bond 2.400% 23/05/2034	7,571	0.18
EUR	3,832,000	Republic of Austria Government Bond 3.150% 20/06/2044	6,040	0.14

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Austria (30 June 2021: 3.52%) (cont)				
Government Bonds (cont)				
EUR	2,105,000	Republic of Austria Government Bond 3.800% 26/01/2062	4,318	0.10
EUR	7,972,000	Republic of Austria Government Bond 4.150% 15/03/2037	12,562	0.29
EUR	4,793,000	Republic of Austria Government Bond 4.850% 15/03/2026	5,881	0.14
EUR	5,563,000	Republic of Austria Government Bond 6.250% 15/07/2027	7,623	0.18
Total Austria			145,085	3.39
Belgium (30 June 2021: 5.63%)				
Government Bonds				
EUR	5,030,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	5,112	0.12
EUR	8,403,500	Kingdom of Belgium Government Bond 0.000% 22/10/2031	8,255	0.19
EUR	7,571,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	7,626	0.18
EUR	5,475,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	5,556	0.13
EUR	3,709,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	3,527	0.08
EUR	6,487,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	6,685	0.16
EUR	3,035,000	Kingdom of Belgium Government Bond 0.650% 22/06/2071	2,491	0.06
EUR	14,012,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	14,652	0.34
EUR	7,549,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	8,015	0.19
EUR	8,760,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	9,343	0.22
EUR	9,414,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	10,120	0.24
EUR	8,949,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	9,512	0.22
EUR	9,223,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	9,992	0.23
EUR	5,509,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 [†]	6,167	0.14
EUR	4,318,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	4,912	0.11
EUR	5,955,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	6,950	0.16
EUR	6,202,500	Kingdom of Belgium Government Bond 1.700% 22/06/2050	7,409	0.17
EUR	4,838,200	Kingdom of Belgium Government Bond 1.900% 22/06/2038	5,880	0.14
EUR	3,891,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	5,410	0.13
EUR	6,473,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	6,751	0.16

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Belgium (30 June 2021: 5.63%) (cont)				
Government Bonds (cont)				
EUR	3,391,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	4,670	0.11
EUR	7,974,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	8,611	0.20
EUR	5,476,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	7,276	0.17
EUR	5,935,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	9,726	0.23
EUR	4,677,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	6,528	0.15
EUR	9,669,500	Kingdom of Belgium Government Bond 4.250% 28/03/2041	15,933	0.37
EUR	6,009,500	Kingdom of Belgium Government Bond 4.500% 28/03/2026	7,295	0.17
EUR	10,548,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	16,923	0.40
EUR	10,383,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	14,192	0.33
Total Belgium			235,519	5.50
Cyprus (30 June 2021: 0.17%)				
Government Bonds				
EUR	530,000	Cyprus Government International Bond 0.625% 21/01/2030	530	0.01
EUR	640,000	Cyprus Government International Bond 1.250% 21/01/2040	648	0.01
EUR	950,000	Cyprus Government International Bond 2.375% 25/09/2028	1,074	0.02
EUR	9,520,000	Cyprus Government International Bond 2.750% 27/06/2024	10,253	0.24
EUR	252,000	Cyprus Government International Bond 2.750% 26/02/2034	308	0.01
EUR	212,000	Cyprus Government International Bond 2.750% 03/05/2049	278	0.01
Total Cyprus			13,091	0.30
Estonia (30 June 2021: 0.01%)				
Government Bonds				
EUR	291,000	Estonia Government International Bond 0.125% 10/06/2030	291	0.01
Total Estonia			291	0.01
Finland (30 June 2021: 1.42%)				
Government Bonds				
EUR	3,501,000	Finland Government Bond 0.000% 15/09/2023	3,536	0.08
EUR	2,104,000	Finland Government Bond 0.000% 15/09/2024	2,137	0.05
EUR	1,050,000	Finland Government Bond 0.000% 15/09/2026	1,068	0.03
EUR	3,179,000	Finland Government Bond 0.000% 15/09/2030	3,179	0.07
EUR	2,280,000	Finland Government Bond 0.125% 15/09/2031	2,289	0.05
EUR	2,092,000	Finland Government Bond 0.125% 15/04/2036	2,033	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Finland (30 June 2021: 1.42%) (cont)				
Government Bonds (cont)				
EUR	2,026,000	Finland Government Bond 0.125% 15/04/2052	1,814	0.04
EUR	2,358,000	Finland Government Bond 0.250% 15/09/2040	2,301	0.05
EUR	3,582,000	Finland Government Bond 0.500% 15/04/2026	3,727	0.09
EUR	5,027,000	Finland Government Bond 0.500% 15/09/2027	5,256	0.12
EUR	1,932,000	Finland Government Bond 0.500% 15/09/2028	2,021	0.05
EUR	3,541,000	Finland Government Bond 0.500% 15/09/2029	3,707	0.09
EUR	2,287,000	Finland Government Bond 0.750% 15/04/2031	2,442	0.06
EUR	2,618,000	Finland Government Bond 0.875% 15/09/2025	2,751	0.06
EUR	3,474,000	Finland Government Bond 1.125% 15/04/2034	3,860	0.09
EUR	2,346,000	Finland Government Bond 1.375% 15/04/2047	2,896	0.07
EUR	3,155,000	Finland Government Bond 1.500% 15/04/2023	3,244	0.08
EUR	2,880,000	Finland Government Bond 2.000% 15/04/2024	3,057	0.07
EUR	3,009,000	Finland Government Bond 2.625% 04/07/2042	4,362	0.10
EUR	2,561,000	Finland Government Bond 2.750% 04/07/2028	3,065	0.07
EUR	3,044,000	Finland Government Bond 4.000% 04/07/2025	3,534	0.08
Total Finland			62,279	1.45
France (30 June 2021: 23.72%)				
Government Bonds				
EUR	13,417,000	French Republic Government Bond OAT 0.000% 25/02/2023	13,525	0.32
EUR	21,470,000	French Republic Government Bond OAT 0.000% 25/03/2023 ^a	21,645	0.51
EUR	13,256,000	French Republic Government Bond OAT 0.000% 25/02/2024 ^a	13,418	0.31
EUR	31,192,000	French Republic Government Bond OAT 0.000% 25/03/2024 ^a	31,596	0.74
EUR	28,405,000	French Republic Government Bond OAT 0.000% 25/03/2025 ^a	28,845	0.67
EUR	24,793,000	French Republic Government Bond OAT 0.000% 25/02/2026	25,182	0.59
EUR	10,055,000	French Republic Government Bond OAT 0.000% 25/02/2027	10,192	0.24
EUR	21,970,000	French Republic Government Bond OAT 0.000% 25/11/2029	21,992	0.51
EUR	27,158,000	French Republic Government Bond OAT 0.000% 25/11/2030 ^a	26,901	0.63
EUR	24,304,000	French Republic Government Bond OAT 0.000% 25/11/2031 ^a	23,838	0.56
EUR	23,659,000	French Republic Government Bond OAT 0.250% 25/11/2026	24,329	0.57
EUR	23,197,000	French Republic Government Bond OAT 0.500% 25/05/2025 ^a	23,960	0.56
EUR	23,716,000	French Republic Government Bond OAT 0.500% 25/05/2026 ^a	24,619	0.57
EUR	25,453,000	French Republic Government Bond OAT 0.500% 25/05/2029	26,540	0.62
EUR	11,865,000	French Republic Government Bond OAT 0.500% 25/05/2040	11,596	0.27
EUR	5,873,000	French Republic Government Bond OAT 0.500% 25/06/2044	5,612	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
France (30 June 2021: 23.72%) (cont)				
Government Bonds (cont)				
EUR	5,109,000	French Republic Government Bond OAT 0.500% 25/05/2072	3,953	0.09
EUR	25,810,000	French Republic Government Bond OAT 0.750% 25/05/2028 ^a	27,358	0.64
EUR	27,927,000	French Republic Government Bond OAT 0.750% 25/11/2028 ^a	29,636	0.69
EUR	17,184,000	French Republic Government Bond OAT 0.750% 25/05/2052	16,431	0.38
EUR	4,792,000	French Republic Government Bond OAT 0.750% 25/05/2053	4,530	0.11
EUR	18,336,000	French Republic Government Bond OAT 1.000% 25/11/2025	19,349	0.45
EUR	22,934,000	French Republic Government Bond OAT 1.000% 25/05/2027	24,543	0.57
EUR	20,917,000	French Republic Government Bond OAT 1.250% 25/05/2034	23,154	0.54
EUR	23,354,000	French Republic Government Bond OAT 1.250% 25/05/2036	25,899	0.60
EUR	29,968,000	French Republic Government Bond OAT 1.500% 25/05/2031 ^a	33,811	0.79
EUR	18,736,000	French Republic Government Bond OAT 1.500% 25/05/2050 ^a	21,730	0.51
EUR	23,694,000	French Republic Government Bond OAT 1.750% 25/05/2023	24,487	0.57
EUR	19,669,000	French Republic Government Bond OAT 1.750% 25/11/2024	20,971	0.49
EUR	16,696,000	French Republic Government Bond OAT 1.750% 25/06/2039	20,166	0.47
EUR	7,677,000	French Republic Government Bond OAT 1.750% 25/05/2066	9,631	0.22
EUR	16,874,500	French Republic Government Bond OAT 2.000% 25/05/2048	21,699	0.51
EUR	21,855,000	French Republic Government Bond OAT 2.250% 25/05/2024 ^a	23,352	0.55
EUR	30,650,000	French Republic Government Bond OAT 2.500% 25/05/2030 ^a	37,090	0.87
EUR	29,029,500	French Republic Government Bond OAT 2.750% 25/10/2027 ^a	34,211	0.80
EUR	14,030,000	French Republic Government Bond OAT 3.250% 25/05/2045	21,653	0.51
EUR	25,174,000	French Republic Government Bond OAT 3.500% 25/04/2026	29,430	0.69
EUR	15,307,000	French Republic Government Bond OAT 4.000% 25/10/2038 ^a	24,008	0.56
EUR	11,253,500	French Republic Government Bond OAT 4.000% 25/04/2055	21,181	0.49
EUR	9,331,000	French Republic Government Bond OAT 4.000% 25/04/2060	18,423	0.43
EUR	30,588,000	French Republic Government Bond OAT 4.250% 25/10/2023	33,319	0.78
EUR	21,646,000	French Republic Government Bond OAT 4.500% 25/04/2041	37,021	0.86

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 23.72%) (cont)				
Government Bonds (cont)				
EUR	16,171,500	French Republic Government Bond OAT 4.750% 25/04/2035	25,424	0.59
EUR	21,527,000	French Republic Government Bond OAT 5.500% 25/04/2029	30,422	0.71
EUR	20,438,000	French Republic Government Bond OAT 5.750% 25/10/2032	32,646	0.76
EUR	15,508,000	French Republic Government Bond OAT 6.000% 25/10/2025	19,380	0.45
EUR	4,872,000	French Republic Government Bond OAT 8.500% 25/04/2023	5,460	0.13
Total France			1,054,158	24.61
Germany (30 June 2021: 17.72%)				
Government Bonds				
EUR	10,331,000	Bundesobligation 0.000% 14/04/2023 ^a	10,424	0.24
EUR	11,054,000	Bundesobligation 0.000% 13/10/2023 ^a	11,196	0.26
EUR	15,908,000	Bundesobligation 0.000% 05/04/2024 ^a	16,156	0.38
EUR	14,762,000	Bundesobligation 0.000% 18/10/2024 ^a	15,035	0.35
EUR	11,044,000	Bundesobligation 0.000% 11/04/2025	11,262	0.26
EUR	13,039,000	Bundesobligation 0.000% 10/10/2025 ^a	13,315	0.31
EUR	1,369,000	Bundesobligation 0.000% 10/10/2025	1,401	0.03
EUR	14,321,000	Bundesobligation 0.000% 10/04/2026 ^a	14,633	0.34
EUR	12,605,000	Bundesobligation 0.000% 09/10/2026 ^a	12,886	0.30
EUR	15,958,500	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 ^a	16,329	0.38
EUR	14,908,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027 ^a	15,276	0.36
EUR	13,760,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028	14,110	0.33
EUR	15,618,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029 ^a	16,008	0.37
EUR	13,577,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 ^a	13,910	0.33
EUR	16,864,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 ^a	17,250	0.40
EUR	3,288,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	3,382	0.08
EUR	13,464,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031 ^a	13,735	0.32
EUR	16,078,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031 ^a	16,361	0.38
EUR	2,508,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	2,558	0.06
EUR	12,586,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	12,615	0.29
EUR	12,574,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036	12,552	0.29
EUR	16,531,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 ^a	15,798	0.37
EUR	3,593,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	3,463	0.08

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Germany (30 June 2021: 17.72%) (cont)				
Government Bonds (cont)				
EUR	3,871,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	3,655	0.09
EUR	17,124,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [†]	17,750	0.41
EUR	13,310,500	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [†]	13,878	0.32
EUR	14,636,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [†]	15,278	0.36
EUR	14,402,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [†]	14,916	0.35
EUR	24,086,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [†]	25,117	0.59
EUR	13,470,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [†]	14,184	0.33
EUR	17,050,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [†]	18,015	0.42
EUR	12,704,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [†]	13,259	0.31
EUR	15,068,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	15,932	0.37
EUR	16,019,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 [†]	20,679	0.48
EUR	11,778,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023 [†]	12,076	0.28
EUR	10,748,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	11,072	0.26
EUR	11,289,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024 [†]	11,876	0.28
EUR	11,940,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 [†]	12,562	0.29
EUR	11,698,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [†]	12,221	0.29
EUR	15,262,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044 [†]	23,784	0.56
EUR	17,466,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046 [†]	27,886	0.65
EUR	10,981,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 [†]	18,352	0.43
EUR	14,435,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037 [†]	23,404	0.55
EUR	10,733,500	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039 [†]	18,898	0.44
EUR	7,567,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	10,174	0.24
EUR	13,658,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034 [†]	22,225	0.52
EUR	11,484,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040 [†]	21,755	0.51
EUR	14,805,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	22,713	0.53
EUR	6,211,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	8,531	0.20

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 17.72%) (cont)				
Government Bonds (cont)				
EUR	7,554,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	8,622	0.20
EUR	6,918,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	10,652	0.25
EUR	4,269,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	5,944	0.14
EUR	4,685,000	Bundesschatzanweisungen 0.000% 10/03/2023 [†]	4,722	0.11
EUR	7,731,000	Bundesschatzanweisungen 0.000% 16/06/2023	7,807	0.18
EUR	5,880,000	Bundesschatzanweisungen 0.000% 15/09/2023	5,947	0.14
EUR	8,710,000	Bundesschatzanweisungen 0.000% 15/12/2023	8,818	0.21
Total Germany			762,359	17.80
Ireland (30 June 2021: 1.95%)				
Government Bonds				
EUR	4,735,000	Ireland Government Bond 0.000% 18/10/2031	4,626	0.11
EUR	6,012,000	Ireland Government Bond 0.200% 15/05/2027	6,145	0.14
EUR	4,298,000	Ireland Government Bond 0.200% 18/10/2030	4,331	0.10
EUR	2,942,000	Ireland Government Bond 0.400% 15/05/2035	2,905	0.07
EUR	2,422,000	Ireland Government Bond 0.550% 22/04/2041	2,364	0.06
EUR	5,221,000	Ireland Government Bond 0.900% 15/05/2028	5,564	0.13
EUR	3,253,000	Ireland Government Bond 1.000% 15/05/2026	3,447	0.08
EUR	5,971,000	Ireland Government Bond 1.100% 15/05/2029	6,459	0.15
EUR	3,234,500	Ireland Government Bond 1.300% 15/05/2033	3,578	0.08
EUR	3,172,000	Ireland Government Bond 1.350% 18/03/2031	3,534	0.08
EUR	4,100,000	Ireland Government Bond 1.500% 15/05/2050	4,734	0.11
EUR	3,355,500	Ireland Government Bond 1.700% 15/05/2037	3,931	0.09
EUR	5,505,000	Ireland Government Bond 2.000% 18/02/2045	7,043	0.16
EUR	4,953,000	Ireland Government Bond 2.400% 15/05/2030	5,930	0.14
EUR	4,270,000	Ireland Government Bond 3.400% 18/03/2024	4,647	0.11
EUR	4,157,000	Ireland Government Bond 3.900% 20/03/2023	4,386	0.10
EUR	6,327,000	Ireland Government Bond 5.400% 13/03/2025	7,521	0.18
Total Ireland			81,145	1.89
Italy (30 June 2021: 22.72%)				
Government Bonds				
EUR	9,203,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	9,220	0.21
EUR	7,600,000	Italy Buoni Poliennali Del Tesoro 0.000% 30/01/2024	7,611	0.18
EUR	12,405,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/04/2024	12,410	0.29
EUR	5,290,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/08/2024	5,285	0.12
EUR	10,768,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	10,608	0.25
EUR	11,386,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	11,173	0.26
EUR	7,428,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	7,469	0.17
EUR	11,098,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	10,825	0.25
EUR	10,439,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	10,539	0.25
EUR	11,104,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	11,190	0.26
EUR	11,306,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	11,395	0.27
EUR	8,727,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	8,611	0.20

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Italy (30 June 2021: 22.72%) (cont)				
Government Bonds (cont)				
EUR	10,247,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023 [^]	10,393	0.24
EUR	12,206,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	11,630	0.27
EUR	7,952,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023 [^]	8,079	0.19
EUR	9,990,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	10,190	0.24
EUR	12,041,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	11,845	0.28
EUR	9,455,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	9,602	0.22
EUR	8,334,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	8,470	0.20
EUR	11,439,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	11,683	0.27
EUR	11,417,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	11,378	0.27
EUR	10,194,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	9,987	0.23
EUR	2,110,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/06/2032	2,050	0.05
EUR	8,266,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037 [^]	7,616	0.18
EUR	10,782,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	11,230	0.26
EUR	12,456,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	12,868	0.30
EUR	9,922,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	10,319	0.24
EUR	11,064,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	11,546	0.27
EUR	8,031,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	8,041	0.19
EUR	11,326,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	11,841	0.28
EUR	7,197,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	6,757	0.16
EUR	11,096,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	11,708	0.27
EUR	12,044,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	12,671	0.30
EUR	13,962,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 [^]	14,629	0.34
EUR	8,560,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051 [^]	8,023	0.19
EUR	9,263,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	9,664	0.23
EUR	7,163,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	7,232	0.17
EUR	9,290,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	9,707	0.23
EUR	9,144,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	9,672	0.23
EUR	10,293,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	10,994	0.26
EUR	13,063,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	14,150	0.33
EUR	9,614,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	10,411	0.24
EUR	11,237,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	12,119	0.28
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	2,670	0.06
EUR	10,094,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	11,013	0.26
EUR	8,151,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	8,970	0.21
EUR	8,815,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023 [^]	9,230	0.22
EUR	10,774,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	12,131	0.28
EUR	9,001,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	9,901	0.23
EUR	10,859,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	11,624	0.27
EUR	8,946,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	9,728	0.23
EUR	9,711,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	11,254	0.26
EUR	11,428,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	13,039	0.30
EUR	5,271,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	5,955	0.14
EUR	9,194,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	11,031	0.26
EUR	16,679,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	19,359	0.45
EUR	7,283,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	8,909	0.21

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 June 2021: 22.72%) (cont)				
Government Bonds (cont)				
EUR	9,281,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	11,760	0.27
EUR	7,843,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	9,646	0.22
EUR	8,987,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	11,807	0.28
EUR	13,859,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	16,722	0.39
EUR	10,315,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	11,337	0.26
EUR	5,766,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	8,095	0.19
EUR	1,992,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	2,796	0.07
EUR	13,810,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	18,410	0.43
EUR	9,955,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	10,609	0.25
EUR	13,591,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	14,934	0.35
EUR	11,887,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	13,962	0.33
EUR	11,976,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	12,936	0.30
EUR	12,508,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	15,810	0.37
EUR	9,715,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	15,057	0.35
EUR	14,198,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	16,386	0.38
EUR	14,457,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	20,556	0.48
EUR	14,532,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	22,029	0.51
EUR	12,222,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	18,781	0.44
EUR	17,756,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	23,766	0.55
EUR	11,183,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	16,453	0.38
EUR	17,423,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 [^]	25,175	0.59
EUR	13,650,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	18,287	0.43
EUR	5,444,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	7,237	0.17
EUR	6,379,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	7,453	0.17
Total Italy			927,659	21.66
Latvia (30 June 2021: 0.06%)				
Government Bonds				
EUR	2,360,000	Latvia Government International Bond 0.000% 24/01/2029	2,329	0.06
EUR	400,000	Latvia Government International Bond 1.375% 23/09/2025 [^]	421	0.01
EUR	205,000	Latvia Government International Bond 1.375% 16/05/2036	229	0.01
EUR	720,000	Latvia Government International Bond 1.875% 19/02/2049	928	0.02
EUR	400,000	Latvia Government International Bond 2.250% 15/02/2047	547	0.01
EUR	500,000	Latvia Government International Bond 2.875% 30/04/2024	536	0.01
Total Latvia			4,990	0.12
Lithuania (30 June 2021: 0.10%)				
Government Bonds				
EUR	1,250,000	Lithuania Government International Bond 0.500% 28/07/2050	1,129	0.03
EUR	405,000	Lithuania Government International Bond 0.750% 06/05/2030 [^]	421	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Lithuania (30 June 2021: 0.10%) (cont)				
Government Bonds (cont)				
EUR	336,000	Lithuania Government International Bond 0.750% 15/07/2051	325	0.01
EUR	500,000	Lithuania Government International Bond 0.950% 26/05/2027 [^]	525	0.01
EUR	110,000	Lithuania Government International Bond 1.250% 22/10/2025	116	0.00
EUR	306,000	Lithuania Government International Bond 1.625% 19/06/2049	368	0.01
EUR	500,000	Lithuania Government International Bond 2.100% 26/05/2047 [^]	654	0.01
EUR	260,000	Lithuania Government International Bond 2.125% 29/10/2026 [^]	288	0.01
EUR	597,000	Lithuania Government International Bond 2.125% 22/10/2035	724	0.02
EUR	905,000	Republic of Lithuania 0.500% 19/06/2029 [^]	923	0.02
Total Lithuania			5,473	0.13
Luxembourg (30 June 2021: 0.13%)				
Government Bonds				
EUR	1,130,000	Luxembourg Government Bond 0.000% 13/11/2026	1,138	0.03
EUR	1,000,000	Luxembourg Government Bond 0.000% 28/04/2030	996	0.02
EUR	780,000	Luxembourg Government Bond 0.625% 01/02/2027	809	0.02
EUR	320,000	Luxembourg Government Bond 2.125% 10/07/2023	333	0.01
EUR	844,000	State of the Grand-Duchy of Luxembourg 0.000% 24/03/2031	834	0.02
EUR	1,360,000	State of the Grand-Duchy of Luxembourg 0.000% 14/09/2032	1,330	0.03
Total Luxembourg			5,440	0.13
Netherlands (30 June 2021: 4.61%)				
Government Bonds				
EUR	10,584,000	Netherlands Government Bond 0.000% 15/01/2024	10,725	0.25
EUR	10,011,000	Netherlands Government Bond 0.000% 15/01/2027	10,203	0.24
EUR	3,580,000	Netherlands Government Bond 0.000% 15/01/2029	3,631	0.08
EUR	7,168,000	Netherlands Government Bond 0.000% 15/07/2030	7,239	0.17
EUR	7,010,000	Netherlands Government Bond 0.000% 15/07/2031	7,033	0.16
EUR	3,551,000	Netherlands Government Bond 0.000% 15/01/2038	3,448	0.08
EUR	5,568,000	Netherlands Government Bond 0.000% 15/01/2052	5,073	0.12
EUR	12,361,000	Netherlands Government Bond 0.250% 15/07/2025	12,698	0.30
EUR	8,223,000	Netherlands Government Bond 0.250% 15/07/2029	8,500	0.20
EUR	10,266,500	Netherlands Government Bond 0.500% 15/07/2026	10,713	0.25
EUR	6,033,000	Netherlands Government Bond 0.500% 15/01/2040	6,418	0.15
EUR	7,946,000	Netherlands Government Bond 0.750% 15/07/2027	8,446	0.20
EUR	7,586,500	Netherlands Government Bond 0.750% 15/07/2028	8,114	0.19
EUR	8,204,000	Netherlands Government Bond 1.750% 15/07/2023	8,518	0.20
EUR	6,845,000	Netherlands Government Bond 2.000% 15/07/2024 [^]	7,304	0.17
EUR	9,394,000	Netherlands Government Bond 2.500% 15/01/2033 [^]	11,976	0.28
EUR	11,503,000	Netherlands Government Bond 2.750% 15/01/2047 [^]	18,686	0.43

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 June 2021: 4.61%) (cont)				
Government Bonds (cont)				
EUR	6,050,000	Netherlands Government Bond 3.750% 15/01/2023	6,332	0.15
EUR	10,601,000	Netherlands Government Bond 3.750% 15/01/2042	18,099	0.42
EUR	10,389,500	Netherlands Government Bond 4.000% 15/01/2037	16,435	0.38
EUR	6,309,000	Netherlands Government Bond 5.500% 15/01/2028	8,561	0.20
EUR	754,000	Netherlands Government Bond 7.500% 15/01/2023	818	0.02
Total Netherlands			198,970	4.64
Portugal (30 June 2021: 2.33%)				
Government Bonds				
EUR	3,245,000	Portugal Obrigacoes do Tesouro OT 0.300% 17/10/2031 [^]	3,195	0.07
EUR	5,773,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	5,867	0.14
EUR	4,176,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	4,355	0.10
EUR	4,166,000	Portugal Obrigacoes do Tesouro OT 0.900% 12/10/2035	4,241	0.10
EUR	1,550,000	Portugal Obrigacoes do Tesouro OT 1.000% 12/04/2052	1,409	0.03
EUR	6,297,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	7,139	0.17
EUR	8,789,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	10,019	0.23
EUR	4,750,500	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	5,646	0.13
EUR	5,895,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	6,623	0.15
EUR	5,911,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	6,759	0.16
EUR	3,823,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	4,955	0.12
EUR	5,086,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	7,527	0.18
EUR	2,320,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045 [^]	3,758	0.09
EUR	4,965,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	6,092	0.14
EUR	6,900,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	7,608	0.18
EUR	7,015,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	7,949	0.18
Total Portugal			93,142	2.17
Slovakia (30 June 2021: 0.74%)				
Government Bonds				
EUR	2,855,000	Slovakia Government Bond 0.250% 14/05/2025	2,918	0.07
EUR	315,000	Slovakia Government Bond 0.375% 21/04/2036	309	0.01
EUR	2,848,000	Slovakia Government Bond 0.625% 22/05/2026 [^]	2,988	0.07
EUR	2,895,000	Slovakia Government Bond 0.750% 09/04/2030	3,073	0.07
EUR	902,000	Slovakia Government Bond 1.000% 12/06/2028	976	0.02
EUR	1,610,000	Slovakia Government Bond 1.000% 09/10/2030 [^]	1,741	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Slovakia (30 June 2021: 0.74%) (cont)				
Government Bonds (cont)				
EUR	1,289,000	Slovakia Government Bond 1.000% 14/05/2032	1,404	0.03
EUR	352,000	Slovakia Government Bond 1.000% 13/10/2051	356	0.01
EUR	2,254,000	Slovakia Government Bond 1.375% 21/01/2027 [^]	2,460	0.06
EUR	2,708,000	Slovakia Government Bond 1.625% 21/01/2031 [^]	3,125	0.07
EUR	1,893,000	Slovakia Government Bond 1.875% 09/03/2037 [^]	2,233	0.05
EUR	1,408,000	Slovakia Government Bond 2.000% 17/10/2047 [^]	1,790	0.04
EUR	173,000	Slovakia Government Bond 2.250% 12/06/2068	245	0.01
EUR	807,000	Slovakia Government Bond 3.000% 28/02/2023	844	0.02
EUR	1,228,000	Slovakia Government Bond 3.375% 15/11/2024	1,379	0.03
EUR	968,000	Slovakia Government Bond 3.625% 16/01/2029	1,234	0.03
EUR	572,000	Slovakia Government Bond 3.875% 08/02/2033	815	0.02
EUR	1,875,000	Slovakia Government Bond 4.350% 14/10/2025	2,238	0.05
Total Slovakia			30,128	0.70
Slovenia (30 June 2021: 0.48%)				
Government Bonds				
EUR	874,000	Slovenia Government Bond 0.000% 12/02/2031 [^]	844	0.02
EUR	839,000	Slovenia Government Bond 0.275% 14/01/2030 [^]	841	0.02
EUR	1,040,000	Slovenia Government Bond 0.488% 20/10/2050	915	0.02
EUR	684,000	Slovenia Government Bond 0.875% 15/07/2030 [^]	716	0.02
EUR	600,000	Slovenia Government Bond 1.000% 06/03/2028	639	0.02
EUR	1,904,000	Slovenia Government Bond 1.187% 14/03/2029 [^]	2,050	0.05
EUR	2,692,000	Slovenia Government Bond 1.250% 22/03/2027	2,897	0.07
EUR	1,290,000	Slovenia Government Bond 1.500% 25/03/2035 [^]	1,431	0.03
EUR	1,490,000	Slovenia Government Bond 1.750% 03/11/2040 [^]	1,728	0.04
EUR	2,655,000	Slovenia Government Bond 2.125% 28/07/2025 [^]	2,898	0.07
EUR	1,507,000	Slovenia Government Bond 2.250% 03/03/2032 [^]	1,793	0.04
EUR	978,000	Slovenia Government Bond 3.125% 07/08/2045 [^]	1,434	0.03
EUR	390,000	Slovenia Government Bond 4.625% 09/09/2024	446	0.01
EUR	150,000	Slovenia Government Bond 5.125% 30/03/2026	185	0.00
Total Slovenia			18,817	0.44
Spain (30 June 2021: 13.78%)				
Government Bonds				
EUR	13,319,000	Spain Government Bond 0.000% 30/04/2023	13,429	0.31
EUR	9,340,000	Spain Government Bond 0.000% 31/05/2024	9,436	0.22
EUR	10,900,000	Spain Government Bond 0.000% 31/01/2025	11,036	0.26
EUR	11,224,000	Spain Government Bond 0.000% 31/01/2026	11,297	0.26
EUR	4,380,000	Spain Government Bond 0.000% 31/01/2027	4,387	0.10
EUR	7,565,000	Spain Government Bond 0.000% 31/01/2028	7,516	0.18
EUR	12,919,000	Spain Government Bond 0.100% 30/04/2031 [^]	12,468	0.29
EUR	9,004,000	Spain Government Bond 0.250% 30/07/2024	9,175	0.21

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 13.78%) (cont)				
Government Bonds (cont)				
EUR	10,579,000	Spain Government Bond 0.350% 30/07/2023	10,738	0.25
EUR	11,716,000	Spain Government Bond 0.500% 30/04/2030	11,876	0.28
EUR	11,362,000	Spain Government Bond 0.500% 31/10/2031	11,293	0.26
EUR	12,713,000	Spain Government Bond 0.600% 31/10/2029	13,040	0.30
EUR	10,632,000	Spain Government Bond 0.800% 30/07/2027	11,094	0.26
EUR	5,516,000	Spain Government Bond 0.850% 30/07/2037	5,408	0.13
EUR	2,404,000	Spain Government Bond 1.000% 30/07/2042	2,335	0.05
EUR	10,584,000	Spain Government Bond 1.000% 31/10/2050 [^]	9,607	0.22
EUR	8,906,000	Spain Government Bond 1.200% 31/10/2040	9,020	0.21
EUR	13,119,000	Spain Government Bond 1.250% 31/10/2030	14,058	0.33
EUR	14,504,000	Spain Government Bond 1.300% 31/10/2026 [^]	15,524	0.36
EUR	12,943,000	Spain Government Bond 1.400% 30/04/2028	13,999	0.33
EUR	12,587,000	Spain Government Bond 1.400% 30/07/2028	13,658	0.32
EUR	12,458,000	Spain Government Bond 1.450% 31/10/2027	13,481	0.32
EUR	12,324,000	Spain Government Bond 1.450% 30/04/2029	13,422	0.31
EUR	2,827,000	Spain Government Bond 1.450% 31/10/2071	2,467	0.06
EUR	12,967,000	Spain Government Bond 1.500% 30/04/2027 [^]	14,049	0.33
EUR	13,050,000	Spain Government Bond 1.600% 30/04/2025	13,910	0.33
EUR	12,509,000	Spain Government Bond 1.850% 30/07/2035	14,138	0.33
EUR	11,697,000	Spain Government Bond 1.950% 30/04/2026	12,767	0.30
EUR	12,136,000	Spain Government Bond 1.950% 30/07/2030	13,756	0.32
EUR	14,342,000	Spain Government Bond 2.150% 31/10/2025	15,676	0.37
EUR	10,855,000	Spain Government Bond 2.350% 30/07/2033 [^]	12,892	0.30
EUR	8,586,000	Spain Government Bond 2.700% 31/10/2048	11,270	0.26
EUR	12,228,000	Spain Government Bond 2.750% 31/10/2024	13,357	0.31
EUR	10,164,000	Spain Government Bond 2.900% 31/10/2046	13,728	0.32
EUR	8,383,000	Spain Government Bond 3.450% 30/07/2066	12,619	0.30
EUR	10,914,000	Spain Government Bond 3.800% 30/04/2024	12,021	0.28
EUR	11,517,000	Spain Government Bond 4.200% 31/01/2037	16,961	0.40
EUR	12,055,000	Spain Government Bond 4.400% 31/10/2023	13,164	0.31
EUR	16,240,000	Spain Government Bond 4.650% 30/07/2025 [^]	19,141	0.45
EUR	11,472,000	Spain Government Bond 4.700% 30/07/2041 [^]	18,832	0.44
EUR	10,778,000	Spain Government Bond 4.800% 31/01/2024	11,985	0.28
EUR	11,613,000	Spain Government Bond 4.900% 30/07/2040	19,299	0.45
EUR	11,252,000	Spain Government Bond 5.150% 31/10/2028	15,089	0.35
EUR	9,082,000	Spain Government Bond 5.150% 31/10/2044	16,359	0.38
EUR	9,117,000	Spain Government Bond 5.400% 31/01/2023	9,711	0.23
EUR	12,871,000	Spain Government Bond 5.750% 30/07/2032 [^]	19,781	0.46
EUR	12,109,000	Spain Government Bond 5.900% 30/07/2026	15,475	0.36
EUR	13,332,000	Spain Government Bond 6.000% 31/01/2029 [^]	18,873	0.44
Total Spain			604,617	14.12
Total bonds			4,243,163	99.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)							
Forward currency contracts^o (30 June 2021: (0.00)%)							
CHF	61,483,887	EUR	59,032,390	59,032,390	04/01/2022	306	0.01
EUR	1,152,658	CHF	1,193,435	1,152,658	04/01/2022	1	0.00
EUR	98,284	CHF	102,364	98,284	04/01/2022	(1)	0.00
Total unrealised gains on forward currency contracts						307	0.01
Total unrealised losses on forward currency contracts						(1)	0.00
Net unrealised gains on forward currency contracts						306	0.01
Total financial derivative instruments						306	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			4,243,469	99.07
Cash equivalents (30 June 2021: 0.11%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.11%)				
EUR	123,901	BlackRock ICS Euro Liquid Environmentally Aware Fund™	12,203	0.28
Cash†			2,094	0.05
Other net assets			25,495	0.60
Net asset value attributable to redeemable shareholders at the end of the financial period			4,283,261	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

^oThese securities are partially or fully transferred as securities lent.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the CHF Hedged (Acc) Class.

^oInvestment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,016,684	93.34
Transferable securities traded on another regulated market	208,207	4.84
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	18,272	0.42
Over-the-counter financial derivative instruments	307	0.01
UCITS collective investment schemes - Money Market Funds	12,203	0.28
Other assets	47,580	1.11
Total current assets	4,303,253	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 98.88%)				
Bonds (30 June 2021: 88.64%)				
Australia (30 June 2021: 1.69%)				
Corporate Bonds				
EUR	100,000	APT Pipelines Ltd 0.750% 15/03/2029	111	0.00
EUR	200,000	APT Pipelines Ltd 2.000% 22/03/2027	242	0.01
GBP	100,000	APT Pipelines Ltd 3.125% 18/07/2031	144	0.00
USD	200,000	APT Pipelines Ltd 4.200% 23/03/2025	214	0.00
EUR	100,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	126	0.00
AUD	300,000	Aurizon Network Pty Ltd 4.000% 21/06/2024	229	0.01
AUD	200,000	Ausgrid Finance Pty Ltd 1.814% 05/02/2027	139	0.00
EUR	250,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	300	0.01
AUD	180,000	AusNet Services Holdings Pty Ltd 2.600% 31/07/2029	128	0.00
EUR	400,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	460	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031	224	0.00
EUR	200,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024	240	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 2.570% 25/11/2035	192	0.00
AUD	400,000	Australia & New Zealand Banking Group Ltd 3.100% 18/01/2023	298	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	233	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 4.500% 19/03/2024	213	0.00
EUR	100,000	Bank of Queensland Ltd 0.125% 04/06/2024	114	0.00
USD	150,000	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	205	0.00
EUR	100,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	138	0.00
GBP	100,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	142	0.00
EUR	100,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	132	0.00
GBP	100,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	179	0.00
USD	150,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	177	0.00
USD	150,000	BHP Billiton Finance USA Ltd 5.000% 30/09/2043	198	0.00
AUD	50,000	Brisbane Airport Corp Pty Ltd 4.500% 30/12/2030	39	0.00
EUR	100,000	Commonwealth Bank of Australia 0.125% 15/10/2029	112	0.00
EUR	100,000	Commonwealth Bank of Australia 0.375% 24/04/2023	115	0.00
EUR	200,000	Commonwealth Bank of Australia 0.375% 11/04/2024	231	0.01
EUR	100,000	Commonwealth Bank of Australia 0.500% 27/07/2026	116	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2021: 1.69%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Commonwealth Bank of Australia 0.875% 19/02/2029	238	0.01
EUR	200,000	Commonwealth Bank of Australia 1.936% 03/10/2029	236	0.01
USD	250,000	Commonwealth Bank of Australia 2.625% 06/09/2026	262	0.01
USD	60,000	Commonwealth Bank of Australia 2.750% 10/03/2022	60	0.00
USD	225,000	Commonwealth Bank of Australia 2.850% 18/05/2026	237	0.01
USD	100,000	Commonwealth Bank of Australia 3.150% 19/09/2027	108	0.00
USD	200,000	Commonwealth Bank of Australia 3.305% 11/03/2041	204	0.00
USD	200,000	Commonwealth Bank of Australia 3.743% 12/09/2039	215	0.00
USD	200,000	Commonwealth Bank of Australia 4.316% 10/01/2048	234	0.01
USD	50,000	GAIF Bond Issuer Pty Ltd 3.400% 30/09/2026	53	0.00
AUD	200,000	Lonsdale Finance Pty Ltd 2.100% 15/10/2027	141	0.00
AUD	150,000	Macquarie Bank Ltd 1.700% 12/02/2025	109	0.00
USD	150,000	Macquarie Bank Ltd 2.100% 17/10/2022	152	0.00
USD	200,000	Macquarie Bank Ltd 3.052% 03/03/2036	196	0.00
USD	200,000	Macquarie Bank Ltd 3.624% 03/06/2030	207	0.00
USD	200,000	Macquarie Bank Ltd 3.900% 15/01/2026	217	0.00
EUR	100,000	Macquarie Group Ltd 0.625% 03/02/2027	115	0.00
USD	100,000	Macquarie Group Ltd 2.691% 23/06/2032	100	0.00
USD	100,000	Macquarie Group Ltd 2.871% 14/01/2033	100	0.00
USD	50,000	Macquarie Group Ltd 3.763% 28/11/2028	54	0.00
USD	200,000	Macquarie Group Ltd 5.033% 15/01/2030	232	0.01
EUR	107,000	National Australia Bank Ltd 0.625% 30/08/2023	123	0.00
EUR	250,000	National Australia Bank Ltd 0.625% 10/11/2023	289	0.01
EUR	300,000	National Australia Bank Ltd 0.750% 30/01/2026	352	0.01
EUR	200,000	National Australia Bank Ltd 0.875% 16/11/2022	230	0.01
EUR	100,000	National Australia Bank Ltd 0.875% 19/02/2027	118	0.00
EUR	100,000	National Australia Bank Ltd 1.125% 20/05/2031	119	0.00
EUR	128,000	National Australia Bank Ltd 1.250% 18/05/2026	152	0.00
GBP	175,000	National Australia Bank Ltd 1.699% 15/09/2031	231	0.01
USD	250,000	National Australia Bank Ltd 2.648% 14/01/2041	235	0.01
AUD	400,000	National Australia Bank Ltd 2.900% 26/02/2024	301	0.01
USD	300,000	National Australia Bank Ltd 3.375% 14/01/2026	323	0.01
CAD	300,000	National Australia Bank Ltd 3.515% 12/06/2030	245	0.01
USD	250,000	National Australia Bank Ltd 3.933% 02/08/2034	266	0.01
USD	300,000	NBN Co Ltd 1.450% 05/05/2026	295	0.01
USD	200,000	NBN Co Ltd 2.625% 05/05/2031	201	0.00
USD	50,000	Newcastle Coal Infrastructure Group Pty Ltd 4.400% 29/09/2027	50	0.00
USD	50,000	Newcrest Finance Pty Ltd 4.200% 13/05/2050	57	0.00
USD	100,000	Newcrest Finance Pty Ltd 5.750% 15/11/2041	131	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Australia (30 June 2021: 1.69%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Origin Energy Finance Ltd 1.000% 17/09/2029	112	0.00
AUD	100,000	Pacific National Finance Pty Ltd 3.800% 08/09/2031	72	0.00
AUD	100,000	Qantas Airways Ltd 5.250% 09/09/2030	79	0.00
USD	200,000	QBE Insurance Group Ltd 6.750% 02/12/2044	221	0.00
USD	150,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	200	0.00
USD	100,000	Santos Finance Ltd 3.649% 29/04/2031	102	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	121	0.00
USD	200,000	Scentre Group Trust 1 / Scentre Group Trust 2 3.625% 28/01/2026	214	0.00
USD	200,000	Scentre Group Trust 2 4.750% 24/09/2080	209	0.00
USD	200,000	Scentre Group Trust 2 5.125% 24/09/2080	213	0.00
USD	175,000	Suncorp-Metway Ltd 3.300% 15/04/2024	183	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	119	0.00
USD	90,000	Sydney Airport Finance Co Pty Ltd 3.900% 22/03/2023	93	0.00
EUR	200,000	Telstra Corp Ltd 1.000% 23/04/2030	233	0.01
USD	50,000	Telstra Corp Ltd 3.125% 07/04/2025	53	0.00
USD	250,000	Telstra Corp Ltd 3.250% 15/11/2027	269	0.01
AUD	200,000	Telstra Corp Ltd 4.000% 19/04/2027	158	0.00
EUR	200,000	Toyota Finance Australia Ltd 2.280% 21/10/2037	252	0.01
EUR	200,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	237	0.01
EUR	100,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	119	0.00
USD	100,000	Transurban Finance Co Pty Ltd 2.450% 16/03/2031	99	0.00
USD	50,000	Transurban Finance Co Pty Ltd 3.375% 22/03/2027	53	0.00
AUD	200,000	Volkswagen Financial Services Australia Pty Ltd 1.200% 08/04/2024	144	0.00
EUR	100,000	Wesfarmers Ltd 0.954% 21/10/2033	113	0.00
GBP	100,000	Westfield America Management Ltd 2.625% 30/03/2029	136	0.00
EUR	200,000	Westpac Banking Corp 0.375% 02/04/2026	231	0.01
EUR	150,000	Westpac Banking Corp 0.375% 22/09/2036	164	0.00
EUR	300,000	Westpac Banking Corp 0.500% 16/01/2025	348	0.01
EUR	200,000	Westpac Banking Corp 0.625% 22/11/2024	232	0.01
EUR	100,000	Westpac Banking Corp 1.375% 17/05/2032	125	0.00
USD	200,000	Westpac Banking Corp 2.000% 16/01/2025	205	0.00
USD	500,000	Westpac Banking Corp 2.668% 15/11/2035	487	0.01
USD	400,000	Westpac Banking Corp 2.750% 11/01/2023	409	0.01
USD	450,000	Westpac Banking Corp 2.850% 13/05/2026	475	0.01
USD	100,000	Westpac Banking Corp 2.963% 16/11/2040	98	0.00
AUD	400,000	Westpac Banking Corp 3.125% 27/10/2022	297	0.01
USD	75,000	Westpac Banking Corp 3.133% 18/11/2041	74	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2021: 1.69%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Westpac Banking Corp 3.150% 16/01/2024	418	0.01
USD	50,000	Westpac Banking Corp 3.350% 08/03/2027	54	0.00
USD	650,000	Westpac Banking Corp 4.110% 24/07/2034	701	0.01
USD	50,000	Westpac Banking Corp 4.421% 24/07/2039	59	0.00
USD	100,000	Woodside Finance Ltd 3.700% 15/09/2026	107	0.00
USD	200,000	Woodside Finance Ltd 3.700% 15/03/2028	213	0.00
AUD	100,000	Woolworths Group Ltd 2.800% 20/05/2030	72	0.00
Government Bonds				
AUD	2,500,000	Australia Government Bond 0.250% 21/11/2024 [^]	1,783	0.03
AUD	4,280,000	Australia Government Bond 0.250% 21/11/2025	2,997	0.05
AUD	3,690,000	Australia Government Bond 0.500% 21/09/2026	2,581	0.05
AUD	2,820,000	Australia Government Bond 1.000% 21/12/2030	1,939	0.03
AUD	2,630,000	Australia Government Bond 1.000% 21/11/2031	1,796	0.03
AUD	1,400,000	Australia Government Bond 1.250% 21/05/2032	975	0.02
AUD	5,270,000	Australia Government Bond 1.500% 21/06/2031	3,777	0.07
AUD	1,950,000	Australia Government Bond 1.750% 21/11/2032	1,423	0.03
AUD	1,450,000	Australia Government Bond 1.750% 21/06/2051	910	0.02
AUD	1,930,000	Australia Government Bond 2.250% 21/11/2022	1,428	0.03
AUD	3,014,000	Australia Government Bond 2.250% 21/05/2028	2,293	0.04
AUD	3,550,000	Australia Government Bond 2.500% 21/05/2030	2,759	0.05
AUD	4,460,000	Australia Government Bond 2.750% 21/04/2024 [^]	3,401	0.06
AUD	2,490,000	Australia Government Bond 2.750% 21/11/2027	1,946	0.03
AUD	2,280,000	Australia Government Bond 2.750% 21/11/2028	1,790	0.03
AUD	2,800,000	Australia Government Bond 2.750% 21/11/2029	2,210	0.04
AUD	940,000	Australia Government Bond 2.750% 21/06/2035	754	0.01
AUD	540,000	Australia Government Bond 2.750% 21/05/2041	421	0.01
AUD	950,000	Australia Government Bond 3.000% 21/03/2047	768	0.01
AUD	2,190,000	Australia Government Bond 3.250% 21/04/2025	1,703	0.03
AUD	1,950,000	Australia Government Bond 3.250% 21/04/2029	1,584	0.03
AUD	910,000	Australia Government Bond 3.250% 21/06/2039	766	0.01
AUD	1,270,000	Australia Government Bond 3.750% 21/04/2037	1,133	0.02
AUD	1,850,000	Australia Government Bond 4.250% 21/04/2026	1,513	0.03
AUD	1,070,000	Australia Government Bond 4.500% 21/04/2033	1,000	0.02
AUD	2,800,000	Australia Government Bond 4.750% 21/04/2027	2,387	0.04
AUD	3,190,000	Australia Government Bond 5.500% 21/04/2023	2,473	0.04
AUD	600,000	Australian Capital Territory 2.250% 22/05/2029	446	0.01
AUD	50,000	National Housing Finance and Investment Corp 1.740% 01/07/2031	35	0.00
AUD	100,000	National Housing Finance and Investment Corp 2.335% 30/06/2036	73	0.00
AUD	1,000,000	New South Wales Treasury Corp 1.000% 08/02/2024	729	0.01
AUD	250,000	New South Wales Treasury Corp 1.250% 20/03/2025	182	0.00
AUD	1,190,000	New South Wales Treasury Corp 1.250% 20/11/2030	816	0.01
AUD	1,000,000	New South Wales Treasury Corp 1.500% 20/02/2032	693	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Australia (30 June 2021: 1.69%) (cont)				
Government Bonds (cont)				
AUD	100,000	New South Wales Treasury Corp 1.750% 20/03/2034	69	0.00
AUD	500,000	New South Wales Treasury Corp 2.000% 20/03/2031	365	0.01
AUD	300,000	New South Wales Treasury Corp 2.250% 07/05/2041	202	0.00
AUD	1,800,000	New South Wales Treasury Corp 3.000% 20/05/2027	1,403	0.02
AUD	750,000	New South Wales Treasury Corp 3.000% 20/03/2028	586	0.01
AUD	220,000	New South Wales Treasury Corp 3.000% 20/04/2029	173	0.00
AUD	600,000	New South Wales Treasury Corp 3.000% 20/02/2030	473	0.01
AUD	450,000	New South Wales Treasury Corp 5.000% 20/08/2024	361	0.01
AUD	200,000	Northern Territory Treasury Corp 2.000% 21/04/2031	143	0.00
AUD	400,000	Northern Territory Treasury Corp 2.500% 21/05/2032	296	0.01
AUD	400,000	Northern Territory Treasury Corp 3.500% 21/04/2028	319	0.01
AUD	660,000	Queensland Treasury Corp 1.250% 10/03/2031	452	0.01
AUD	1,200,000	Queensland Treasury Corp 1.500% 02/03/2032	833	0.01
AUD	500,000	Queensland Treasury Corp 1.500% 20/08/2032	344	0.01
AUD	1,200,000	Queensland Treasury Corp 1.750% 21/08/2031	853	0.02
AUD	1,100,000	Queensland Treasury Corp 2.500% 06/03/2029	838	0.01
AUD	800,000	Queensland Treasury Corp 2.750% 20/08/2027	616	0.01
AUD	800,000	Queensland Treasury Corp 3.250% 21/07/2026	627	0.01
AUD	300,000	Queensland Treasury Corp 3.500% 21/08/2030	245	0.00
AUD	1,500,000	Queensland Treasury Corp 4.750% 21/07/2025	1,219	0.02
AUD	1,000,000	Queensland Treasury Corp 5.750% 22/07/2024	814	0.01
AUD	300,000	South Australian Government Financing Authority 1.750% 24/05/2032	212	0.00
AUD	50,000	South Australian Government Financing Authority 1.750% 24/05/2034	34	0.00
AUD	850,000	South Australian Government Financing Authority 2.000% 23/05/2036	578	0.01
AUD	150,000	South Australian Government Financing Authority 2.750% 16/04/2025	114	0.00
AUD	500,000	South Australian Government Financing Authority 2.750% 24/05/2030	386	0.01
AUD	400,000	South Australian Government Financing Authority 3.000% 20/07/2026	310	0.01
AUD	50,000	Tasmanian Public Finance Corp 2.250% 22/01/2032	36	0.00
AUD	400,000	Tasmanian Public Finance Corp 3.250% 24/01/2028	314	0.01
AUD	700,000	Treasury Corp of Victoria 1.500% 20/11/2030	490	0.01
AUD	75,000	Treasury Corp of Victoria 2.000% 17/09/2035	52	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2021: 1.69%) (cont)				
Government Bonds (cont)				
AUD	300,000	Treasury Corp of Victoria 2.250% 15/09/2033	220	0.00
AUD	200,000	Treasury Corp of Victoria 2.250% 20/11/2034	144	0.00
AUD	700,000	Treasury Corp of Victoria 2.250% 20/11/2041	468	0.01
AUD	400,000	Treasury Corp of Victoria 2.400% 18/08/2050	267	0.01
AUD	700,000	Treasury Corp of Victoria 2.500% 22/10/2029	532	0.01
AUD	600,000	Treasury Corp of Victoria 3.000% 20/10/2028	470	0.01
AUD	2,000,000	Treasury Corp of Victoria 5.500% 17/11/2026	1,726	0.03
AUD	200,000	Treasury Corp of Victoria 6.000% 17/10/2022	152	0.00
AUD	100,000	Western Australian Treasury Corp 1.500% 22/10/2030	70	0.00
AUD	600,000	Western Australian Treasury Corp 1.750% 22/10/2031	427	0.01
AUD	300,000	Western Australian Treasury Corp 2.500% 23/07/2024	226	0.00
AUD	600,000	Western Australian Treasury Corp 2.750% 24/07/2029	464	0.01
AUD	300,000	Western Australian Treasury Corp 3.000% 21/10/2026	233	0.00
AUD	500,000	Western Australian Treasury Corp 3.000% 21/10/2027	391	0.01
AUD	300,000	Western Australian Treasury Corp 3.250% 20/07/2028	238	0.00
		Total Australia	92,421	1.61
Austria (30 June 2021: 0.64%)				
Corporate Bonds				
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 21/01/2028	227	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 03/09/2029	225	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 19/11/2035	213	0.00
EUR	50,000	Borealis AG 1.750% 10/12/2025	60	0.00
EUR	100,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	111	0.00
EUR	100,000	Erste Group Bank AG 0.100% 15/01/2030	113	0.00
EUR	100,000	Erste Group Bank AG 0.375% 16/04/2024	115	0.00
EUR	100,000	Erste Group Bank AG 0.750% 05/02/2025	117	0.00
EUR	200,000	Erste Group Bank AG 0.750% 17/01/2028	237	0.01
EUR	200,000	Erste Group Bank AG 0.875% 15/05/2034	240	0.01
EUR	100,000	Erste Group Bank AG 1.000% 10/06/2030	114	0.00
EUR	100,000	Erste Group Bank AG 1.625% 08/09/2031	117	0.00
EUR	400,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.010% 18/06/2027	453	0.01
EUR	300,000	Hypo Vorarlberg Bank AG 0.375% 17/05/2024	346	0.01
EUR	300,000	KAF Kaertner Ausgleichszahlungs-Fonds 0.000% 14/01/2032	326	0.01
EUR	300,000	OeBB-Infrastruktur AG 1.000% 18/11/2024	353	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Austria (30 June 2021: 0.64%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	OeBB-Infrastruktur AG 3.500% 19/10/2026	266	0.01
EUR	300,000	OeBB-Infrastruktur AG 3.875% 30/06/2025	389	0.01
EUR	200,000	Oesterreichische Kontrollbank AG 0.000% 08/10/2026	228	0.00
EUR	100,000	Oesterreichische Kontrollbank AG 0.250% 26/09/2024	115	0.00
GBP	200,000	Oesterreichische Kontrollbank AG 1.125% 15/12/2022	273	0.01
USD	525,000	Oesterreichische Kontrollbank AG 1.500% 12/02/2025	532	0.01
USD	150,000	Oesterreichische Kontrollbank AG 2.875% 13/03/2023	154	0.00
EUR	50,000	OMV AG 0.000% 03/07/2025	57	0.00
EUR	100,000	OMV AG 1.000% 14/12/2026 [^]	118	0.00
EUR	500,000	OMV AG 1.500% 09/04/2024 [^]	589	0.01
EUR	75,000	OMV AG 2.375% 09/04/2032 [^]	99	0.00
EUR	100,000	OMV AG 2.500% [#]	118	0.00
EUR	150,000	OMV AG 6.250% [#]	203	0.00
EUR	100,000	Raiffeisen Bank International AG 0.125% 03/12/2029	113	0.00
EUR	200,000	Raiffeisen Bank International AG 0.250% 22/01/2025	228	0.00
EUR	100,000	Raiffeisen Bank International AG 2.875% 18/06/2032	122	0.00
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	116	0.00
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	238	0.01
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.500% 22/01/2035	114	0.00
EUR	200,000	Raiffeisen-Landesbank Steiermark AG 0.500% 27/05/2041	221	0.00
USD	250,000	Suzano Austria GmbH 6.000% 15/01/2029	289	0.01
USD	200,000	Suzano Austria GmbH 7.000% 16/03/2047 [^]	253	0.01
EUR	100,000	UniCredit Bank Austria AG 0.250% 21/06/2030	114	0.00
EUR	200,000	UniCredit Bank Austria AG 0.625% 16/01/2026	234	0.01
EUR	200,000	UniCredit Bank Austria AG 0.750% 25/02/2025	234	0.01
EUR	100,000	UNIQA Insurance Group AG 1.375% 09/07/2030	119	0.00
EUR	100,000	Verbund AG 1.500% 20/11/2024	119	0.00
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	124	0.00
Government Bonds				
EUR	200,000	Autobahnen- und Schnellstrassen-Finanzierungs AG 0.100% 16/07/2035	217	0.00
EUR	600,000	Autobahnen- und Schnellstrassen-Finanzierungs AG 0.250% 18/10/2024	691	0.01
EUR	1,340,000	Republic of Austria Government Bond 0.000% 20/04/2023	1,537	0.03
EUR	800,000	Republic of Austria Government Bond 0.000% 15/07/2024	923	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Austria (30 June 2021: 0.64%) (cont)				
Government Bonds (cont)				
EUR	1,240,000	Republic of Austria Government Bond 0.000% 20/02/2030	1,411	0.02
EUR	950,000	Republic of Austria Government Bond 0.000% 20/02/2031	1,073	0.02
EUR	370,000	Republic of Austria Government Bond 0.000% 20/10/2040	384	0.01
EUR	1,390,000	Republic of Austria Government Bond 0.250% 20/10/2036	1,544	0.03
EUR	500,000	Republic of Austria Government Bond 0.500% 20/04/2027	593	0.01
EUR	600,000	Republic of Austria Government Bond 0.500% 20/02/2029	713	0.01
EUR	1,436,000	Republic of Austria Government Bond 0.750% 20/10/2026	1,721	0.03
EUR	2,260,000	Republic of Austria Government Bond 0.750% 20/02/2028	2,726	0.05
EUR	340,000	Republic of Austria Government Bond 0.750% 20/03/2051	397	0.01
EUR	280,000	Republic of Austria Government Bond 0.850% 30/06/2120	278	0.00
EUR	800,000	Republic of Austria Government Bond 1.200% 20/10/2025	970	0.02
EUR	826,000	Republic of Austria Government Bond 1.500% 20/02/2047 [^]	1,144	0.02
EUR	170,000	Republic of Austria Government Bond 1.500% 02/11/2086	245	0.00
EUR	500,000	Republic of Austria Government Bond 1.750% 20/10/2023	594	0.01
EUR	569,000	Republic of Austria Government Bond 2.100% 20/09/2117	996	0.02
EUR	665,000	Republic of Austria Government Bond 2.400% 23/05/2034	960	0.02
EUR	600,000	Republic of Austria Government Bond 3.150% 20/06/2044	1,075	0.02
EUR	420,000	Republic of Austria Government Bond 3.800% 26/01/2062	980	0.02
EUR	792,000	Republic of Austria Government Bond 4.150% 15/03/2037	1,419	0.02
EUR	1,353,000	Republic of Austria Government Bond 4.850% 15/03/2026	1,888	0.03
Total Austria			33,625	0.58
Bahamas (30 June 2021: 0.00%)				
Corporate Bonds				
USD	200,000	Competition Team Technologies Ltd 4.250% 12/03/2029	224	0.00
Total Bahamas			224	0.00
Bahrain (30 June 2021: 0.01%)				
Corporate Bonds				
USD	200,000	Gulf International Bank BSC 2.375% 23/09/2025	201	0.00
Total Bahrain			201	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Belgium (30 June 2021: 0.89%)				
Corporate Bonds				
EUR	100,000	Ageas SA/NV 1.875% 24/11/2051	113	0.00
EUR	300,000	Anheuser-Busch InBev SA 1.125% 01/07/2027	354	0.01
EUR	377,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	446	0.01
EUR	150,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	181	0.00
EUR	200,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	250	0.01
GBP	100,000	Anheuser-Busch InBev SA 2.250% 24/05/2029	140	0.00
EUR	200,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	252	0.01
EUR	275,000	Anheuser-Busch InBev SA 2.750% 17/03/2036	370	0.01
GBP	100,000	Anheuser-Busch InBev SA 2.850% 25/05/2037	145	0.00
EUR	100,000	Anheuser-Busch InBev SA 2.875% 02/04/2032	136	0.00
EUR	100,000	Anheuser-Busch InBev SA 3.700% 02/04/2040	151	0.00
GBP	75,000	Anheuser-Busch InBev SA 9.750% 30/07/2024	123	0.00
EUR	100,000	Argenta Spaarbank NV 1.000% 13/10/2026	116	0.00
EUR	200,000	Belfius Bank SA 0.000% 28/08/2026	224	0.00
EUR	100,000	Belfius Bank SA 0.010% 15/10/2025	113	0.00
EUR	100,000	Belfius Bank SA 0.010% 01/10/2029	112	0.00
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	117	0.00
EUR	400,000	Belfius Bank SA 2.125% 30/01/2023	468	0.01
EUR	100,000	BNP Paribas Fortis SA 0.000% 24/10/2023	114	0.00
EUR	200,000	Elia Transmission Belgium SA 3.250% 04/04/2028	268	0.01
EUR	100,000	Ethias SA 5.000% 14/01/2026	132	0.00
EUR	100,000	Euroclear Bank SA 0.125% 07/07/2025	114	0.00
EUR	100,000	Euroclear Bank SA 0.500% 10/07/2023	115	0.00
EUR	100,000	FLUVIUS System Operator CVBA 2.875% 09/10/2023	120	0.00
EUR	300,000	FLUVIUS System Operator CVBA 2.875% 07/05/2029	397	0.01
EUR	400,000	ING Belgium SA 0.750% 28/09/2026	472	0.01
EUR	200,000	KBC Bank NV 0.750% 08/03/2026	235	0.01
EUR	100,000	KBC Bank NV 2.000% 31/01/2023	117	0.00
EUR	200,000	KBC Group NV 0.125% 14/01/2029	222	0.00
EUR	200,000	KBC Group NV 0.500% 03/12/2029 [^]	226	0.01
EUR	300,000	KBC Group NV 0.750% 01/03/2022	342	0.01
EUR	100,000	Solvay SA 0.500% 06/09/2029	112	0.00
Government Bonds				
EUR	1,600,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	1,849	0.03
EUR	1,650,000	Kingdom of Belgium Government Bond 0.000% 22/10/2031	1,843	0.03
EUR	3,820,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	4,376	0.08
EUR	2,180,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	2,516	0.04
EUR	1,390,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	1,503	0.03
EUR	2,148,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	2,517	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Belgium (30 June 2021: 0.89%) (cont)				
Government Bonds (cont)				
EUR	350,000	Kingdom of Belgium Government Bond 0.650% 22/06/2071	327	0.01
EUR	2,070,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	2,462	0.04
EUR	1,480,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	1,787	0.03
EUR	1,640,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	1,989	0.04
EUR	1,793,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	2,192	0.04
EUR	1,820,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	2,200	0.04
EUR	300,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	370	0.01
EUR	860,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033 [^]	1,095	0.02
EUR	490,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	634	0.01
EUR	770,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	1,022	0.02
EUR	820,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	1,114	0.02
EUR	1,373,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	1,898	0.03
EUR	540,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	854	0.02
EUR	320,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	379	0.01
EUR	740,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	1,159	0.02
EUR	90,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	110	0.00
EUR	1,380,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	2,085	0.04
EUR	680,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	1,267	0.02
EUR	1,656,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	2,629	0.05
EUR	845,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	1,583	0.03
EUR	110,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	152	0.00
EUR	270,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	493	0.01
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 0.125% 15/10/2035	215	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 0.375% 15/04/2030	231	0.00
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 13/10/2036	120	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 1.000% 23/01/2051	225	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 1.500% 11/04/2044	254	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Belgium (30 June 2021: 0.89%) (cont)				
Government Bonds (cont)				
EUR	100,000	Region Wallonne Belgium 0.250% 03/05/2026	116	0.00
EUR	100,000	Region Wallonne Belgium 0.500% 22/06/2037	109	0.00
EUR	100,000	Region Wallonne Belgium 0.650% 16/01/2051	98	0.00
EUR	200,000	Region Wallonne Belgium 1.050% 22/06/2040	230	0.00
Total Belgium			50,800	0.88
Bermuda (30 June 2021: 0.05%)				
Corporate Bonds				
USD	100,000	Aircastle Ltd 2.850% 26/01/2028	101	0.00
USD	100,000	Aircastle Ltd 5.250% 11/08/2025	110	0.00
USD	50,000	Athene Holding Ltd 3.500% 15/01/2031	53	0.00
USD	100,000	Athene Holding Ltd 4.125% 12/01/2028	109	0.00
USD	350,000	Bacardi Ltd 2.750% 15/07/2026	360	0.01
GBP	100,000	Hiscox Ltd 6.125% 24/11/2045	152	0.00
USD	200,000	Ooredoo International Finance Ltd 2.625% 08/04/2031	201	0.01
USD	200,000	Ooredoo International Finance Ltd 3.750% 22/06/2026	217	0.01
USD	200,000	Tengizchevroil Finance Co International Ltd 3.250% 15/08/2030	200	0.00
Government Bonds				
USD	50,000	Bermuda Government International Bond 2.375% 20/08/2030	50	0.00
USD	200,000	Bermuda Government International Bond 4.750% 15/02/2029	230	0.00
Total Bermuda			1,783	0.03
Brazil (30 June 2021: 0.00%)				
Corporate Bonds				
USD	100,000	Vale SA 5.625% 11/09/2042	119	0.00
Total Brazil			119	0.00
British Virgin Islands (30 June 2021: 0.19%)				
Corporate Bonds				
USD	200,000	Amipeace Ltd 2.250% 22/10/2030	197	0.00
USD	200,000	China Cinda 2020 I Management Ltd 2.500% 18/03/2025	200	0.00
USD	200,000	China Cinda 2020 I Management Ltd 2.500% 20/01/2028	195	0.00
USD	200,000	China Cinda Finance 2014 Ltd 5.625% 14/05/2024	216	0.01
USD	200,000	China Cinda Finance 2015 I Ltd 4.250% 23/04/2025	211	0.00
USD	200,000	China Cinda Finance 2017 I Ltd 4.750% 08/02/2028	220	0.01
USD	200,000	China Cinda Finance 2017 I Ltd 4.750% 21/02/2029	223	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
British Virgin Islands (30 June 2021: 0.19%) (cont)				
Corporate Bonds (cont)				
USD	200,000	China Great Wall International Holdings III Ltd 4.375% 25/05/2023	206	0.00
USD	200,000	China Great Wall International Holdings V Ltd 2.375% 18/08/2030	189	0.00
USD	200,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.000% 10/12/2029	207	0.00
USD	200,000	CICC Hong Kong Finance 2016 MTN Ltd 1.625% 26/01/2024	199	0.00
USD	200,000	CLP Power Hong Kong Financing Ltd 2.250% 21/07/2031	199	0.00
USD	50,000	CNOOC Finance 2003 Ltd 5.500% 21/05/2033	60	0.00
USD	200,000	CNPC Global Capital Ltd 2.000% 23/06/2030	195	0.00
USD	200,000	Contemporary Ruiding Development Ltd 1.500% 09/09/2026	195	0.00
USD	200,000	Contemporary Ruiding Development Ltd 1.875% 17/09/2025	200	0.00
EUR	100,000	Global Switch Holdings Ltd 2.250% 31/05/2027	117	0.00
USD	400,000	Huarong Finance 2017 Co Ltd 4.750% 27/04/2027 [*]	414	0.01
USD	200,000	Huarong Finance 2019 Co Ltd 3.875% 13/11/2029	196	0.00
USD	200,000	Huarong Finance 2019 Co Ltd 4.500% 29/05/2029	204	0.00
USD	200,000	Huarong Finance II Co Ltd 5.500% 16/01/2025	211	0.00
USD	200,000	Hysan MTN Ltd 2.875% 02/06/2027	208	0.00
USD	200,000	Inventive Global Investments Ltd 1.100% 01/09/2024	198	0.00
USD	300,000	Inventive Global Investments Ltd 1.600% 01/09/2026	293	0.01
USD	200,000	Joy Treasure Assets Holdings Inc 4.500% 20/03/2029	215	0.01
USD	200,000	King Power Capital Ltd 5.625% 03/11/2024	221	0.01
USD	200,000	Nan Fung Treasury Ltd 5.000% 05/09/2028	219	0.01
USD	200,000	Poly Real Estate Finance Ltd 3.950% 05/02/2023	203	0.00
EUR	100,000	Pterosaur Capital Co Ltd 1.000% 25/09/2024	112	0.00
USD	200,000	Rongshi International Finance Ltd 3.750% 21/05/2029	217	0.01
USD	200,000	SF Holding Investment 2021 Ltd 3.125% 17/11/2031	201	0.00
USD	200,000	Shanghai Electric Group Global Investment Ltd 2.650% 21/11/2024	203	0.00
USD	200,000	Shanghai Port Group BVI Development Co Ltd 2.850% 11/09/2029	207	0.00
USD	200,000	Sinochem Offshore Capital Co Ltd 1.500% 23/09/2026	194	0.00
USD	200,000	Sinochem Offshore Capital Co Ltd 2.375% 23/09/2031	193	0.00
USD	400,000	Sino-Ocean Land Treasure IV Ltd 4.750% 05/08/2029	360	0.01
USD	200,000	Sinopec Group Overseas Development 2015 Ltd 4.100% 28/04/2045	226	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
British Virgin Islands (30 June 2021: 0.19%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.250% 13/09/2027	212	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027	215	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 4.000% 13/09/2047	225	0.01
USD	400,000	Sinopec Group Overseas Development 2018 Ltd 2.700% 13/05/2030*	409	0.01
USD	400,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 08/08/2029	417	0.01
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 3.680% 08/08/2049	214	0.01
USD	200,000	Sinopec Group Overseas Development 2018 Ltd 4.125% 12/09/2025	217	0.01
USD	200,000	SPIC MTN Co Ltd 1.625% 27/07/2025	198	0.00
USD	200,000	State Elite Global Ltd 2.750% 13/06/2022	202	0.00
EUR	100,000	State Grid Overseas Investment BVI Ltd 0.419% 08/09/2028	113	0.00
EUR	200,000	State Grid Overseas Investment BVI Ltd 0.797% 05/08/2026	231	0.01
USD	300,000	State Grid Overseas Investment BVI Ltd 1.000% 05/08/2025*	294	0.01
USD	200,000	State Grid Overseas Investment BVI Ltd 1.625% 05/08/2030	190	0.00
EUR	100,000	State Grid Overseas Investment BVI Ltd 2.125% 02/05/2030	123	0.00
USD	200,000	State Grid Overseas Investment BVI Ltd 2.750% 04/05/2022	201	0.00
USD	400,000	State Grid Overseas Investment BVI Ltd 3.500% 04/05/2027	432	0.01
USD	200,000	State Grid Overseas Investment BVI Ltd 4.250% 02/05/2028	227	0.01
USD	200,000	TSMC Global Ltd 1.750% 23/04/2028	197	0.00
USD	200,000	TSMC Global Ltd 2.250% 23/04/2031	198	0.00
USD	200,000	Vigorous Champion International Ltd 3.625% 28/05/2024	206	0.00
USD	200,000	Vigorous Champion International Ltd 4.250% 28/05/2029	211	0.00
USD	200,000	Wharf REIC Finance BVI Ltd 3.500% 17/01/2028	212	0.00
Total British Virgin Islands			12,868	0.22
Bulgaria (30 June 2021: 0.02%)				
Government Bonds				
EUR	300,000	Bulgaria Government International Bond 0.375% 23/09/2030	337	0.01
EUR	100,000	Bulgaria Government International Bond 1.375% 23/09/2050	109	0.00
EUR	200,000	Bulgaria Government International Bond 2.950% 03/09/2024	246	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bulgaria (30 June 2021: 0.02%) (cont)				
Government Bonds (cont)				
EUR	100,000	Bulgaria Government International Bond 3.125% 26/03/2035	141	0.00
Total Bulgaria			833	0.02
Canada (30 June 2021: 3.52%)				
Corporate Bonds				
CAD	300,000	407 International Inc 1.800% 22/05/2025	239	0.01
CAD	200,000	407 International Inc 2.840% 07/03/2050	152	0.00
CAD	200,000	407 International Inc 3.600% 21/05/2047	173	0.00
CAD	50,000	407 International Inc 3.650% 08/09/2044	43	0.00
CAD	100,000	407 International Inc 3.670% 08/03/2049	88	0.00
CAD	200,000	55 Ontario School Board Trust 5.900% 02/06/2033	211	0.01
CAD	150,000	Aeroports de Montreal 3.030% 21/04/2050	119	0.00
CAD	150,000	Aeroports de Montreal 3.441% 26/04/2051	128	0.00
CAD	200,000	AIMCo Realty Investors LP 2.712% 01/06/2029	163	0.00
USD	71,899	Air Canada 2015-1 Class A Pass Through Trust 3.600% 15/03/2027	71	0.00
USD	21,160	Air Canada 2017-1 Class AA Pass Through Trust 3.300% 15/01/2030	21	0.00
USD	43,715	Air Canada 2020-2 Class A Pass Through Trust 5.250% 01/04/2029	47	0.00
CAD	150,000	Alectra Inc 3.458% 12/04/2049	131	0.00
CAD	250,000	Alimentation Couche-Tard Inc 3.056% 26/07/2024	204	0.00
USD	325,000	Alimentation Couche-Tard Inc 3.439% 13/05/2041	337	0.01
USD	100,000	Alimentation Couche-Tard Inc 3.550% 26/07/2027	107	0.00
USD	100,000	Alimentation Couche-Tard Inc 3.800% 25/01/2050	108	0.00
CAD	200,000	Allied Properties Real Estate Investment Trust 3.117% 21/02/2030	160	0.00
CAD	200,000	Allied Properties Real Estate Investment Trust 3.394% 15/08/2029	164	0.00
CAD	200,000	AltaGas Ltd 2.477% 30/11/2030	152	0.00
CAD	100,000	AltaGas Ltd 4.990% 04/10/2047	92	0.00
CAD	600,000	AltaLink LP 2.747% 29/05/2026	494	0.01
CAD	200,000	AltaLink LP 4.922% 17/09/2043	208	0.00
EUR	200,000	Bank of Montreal 0.050% 08/06/2029	225	0.01
EUR	100,000	Bank of Montreal 0.200% 26/01/2023	115	0.00
EUR	400,000	Bank of Montreal 0.250% 10/01/2024	460	0.01
USD	200,000	Bank of Montreal 0.625% 09/07/2024	197	0.00
CAD	150,000	Bank of Montreal 1.551% 28/05/2026	117	0.00
CAD	1,000,000	Bank of Montreal 2.270% 11/07/2022	799	0.02
USD	200,000	Bank of Montreal 2.350% 11/09/2022	203	0.00
USD	500,000	Bank of Montreal 2.500% 11/01/2022	500	0.01
CAD	400,000	Bank of Montreal 3.190% 01/03/2028	339	0.01
USD	277,000	Bank of Montreal 3.300% 05/02/2024	290	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Canada (30 June 2021: 3.52%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Bank of Montreal 3.803% 15/12/2032	214	0.01
CAD	250,000	Bank of Montreal 4.609% 10/09/2025	219	0.01
EUR	100,000	Bank of Nova Scotia 0.010% 18/03/2025	114	0.00
EUR	400,000	Bank of Nova Scotia 0.010% 15/12/2027	452	0.01
EUR	100,000	Bank of Nova Scotia 0.010% 14/09/2029	112	0.00
EUR	100,000	Bank of Nova Scotia 0.250% 28/09/2022	114	0.00
EUR	300,000	Bank of Nova Scotia 0.375% 23/10/2023	346	0.01
EUR	249,000	Bank of Nova Scotia 0.500% 30/04/2024	287	0.01
EUR	200,000	Bank of Nova Scotia 0.500% 22/01/2025	232	0.01
USD	600,000	Bank of Nova Scotia 0.650% 31/07/2024	592	0.01
USD	300,000	Bank of Nova Scotia 0.800% 15/06/2023	300	0.01
USD	600,000	Bank of Nova Scotia 1.188% 13/10/2026	590	0.01
CAD	200,000	Bank of Nova Scotia 1.400% 01/11/2027	152	0.00
CAD	250,000	Bank of Nova Scotia 1.830% 27/04/2022	199	0.00
CAD	500,000	Bank of Nova Scotia 2.360% 08/11/2022	401	0.01
USD	300,000	Bank of Nova Scotia 2.450% 19/09/2022	304	0.01
CAD	200,000	Bank of Nova Scotia 2.490% 23/09/2024	162	0.00
CAD	500,000	Bank of Nova Scotia 2.836% 03/07/2029	405	0.01
CAD	300,000	Bank of Nova Scotia 3.100% 02/02/2028	253	0.01
CAD	200,000	Bank of Nova Scotia 3.890% 18/01/2029	165	0.00
USD	100,000	Bank of Nova Scotia 4.500% 16/12/2025	110	0.00
USD	100,000	Barrick Gold Corp 5.250% 01/04/2042	130	0.00
CAD	150,000	BCI QuadReal Realty 1.747% 24/07/2030	114	0.00
CAD	400,000	Bell Canada Inc 2.900% 10/09/2029	324	0.01
CAD	100,000	Bell Telephone Co of Canada or Bell Canada 2.200% 29/05/2028	78	0.00
CAD	400,000	Bell Telephone Co of Canada or Bell Canada 2.500% 14/05/2030	312	0.01
USD	100,000	Bell Telephone Co of Canada or Bell Canada 3.200% 15/02/2052	102	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada 3.550% 02/03/2026	167	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada 4.050% 17/03/2051	84	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada 4.300% 29/07/2049	122	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada 4.350% 18/12/2045	174	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada 4.464% 01/04/2048	124	0.00
CAD	200,000	Brookfield Asset Management Inc 3.800% 16/03/2027	169	0.00
USD	50,000	Brookfield Finance Inc 3.900% 25/01/2028	55	0.00
USD	50,000	Brookfield Finance Inc 4.250% 02/06/2026	55	0.00
USD	250,000	Brookfield Finance Inc 4.350% 15/04/2030	282	0.01
USD	100,000	Brookfield Finance Inc 4.700% 20/09/2047	123	0.00
CAD	150,000	Brookfield Infrastructure Finance ULC 4.193% 11/09/2028	129	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.52%) (cont)				
Corporate Bonds (cont)				
CAD	100,000	Brookfield Renewable Partners ULC 3.330% 13/08/2050	78	0.00
CAD	200,000	Brookfield Renewable Partners ULC 4.250% 15/01/2029	176	0.00
CAD	200,000	Bruce Power LP 3.969% 23/06/2026	170	0.00
CAD	100,000	Bruce Power LP 4.746% 21/06/2049	98	0.00
CAD	300,000	Calgary Airport Authority 3.554% 07/10/2051	258	0.01
EUR	400,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022	456	0.01
EUR	100,000	Canadian Imperial Bank of Commerce 0.010% 30/04/2029	112	0.00
USD	50,000	Canadian Imperial Bank of Commerce 1.000% 18/10/2024	50	0.00
USD	200,000	Canadian Imperial Bank of Commerce 1.150% 08/07/2026	197	0.00
CAD	200,000	Canadian Imperial Bank of Commerce 1.960% 21/04/2031	156	0.00
CAD	200,000	Canadian Imperial Bank of Commerce 2.010% 21/07/2030	158	0.00
CAD	300,000	Canadian Imperial Bank of Commerce 2.040% 21/03/2022	238	0.01
USD	200,000	Canadian Imperial Bank of Commerce 2.250% 28/01/2025	205	0.00
CAD	450,000	Canadian Imperial Bank of Commerce 2.950% 19/06/2029	365	0.01
CAD	500,000	Canadian Imperial Bank of Commerce 2.970% 11/07/2023	406	0.01
USD	300,000	Canadian Imperial Bank of Commerce 3.100% 02/04/2024	313	0.01
USD	350,000	Canadian National Railway Co 2.450% 01/05/2050	326	0.01
CAD	200,000	Canadian National Railway Co 2.800% 22/09/2025	165	0.00
CAD	200,000	Canadian National Railway Co 3.200% 31/07/2028	168	0.00
USD	200,000	Canadian National Railway Co 3.200% 02/08/2046	211	0.01
CAD	100,000	Canadian National Railway Co 3.600% 08/02/2049	86	0.00
USD	200,000	Canadian Natural Resources Ltd 2.050% 15/07/2025	202	0.00
CAD	100,000	Canadian Natural Resources Ltd 2.500% 17/01/2028	79	0.00
USD	200,000	Canadian Natural Resources Ltd 2.950% 15/07/2030	204	0.00
CAD	150,000	Canadian Natural Resources Ltd 3.420% 01/12/2026	124	0.00
USD	100,000	Canadian Natural Resources Ltd 3.800% 15/04/2024	105	0.00
USD	170,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	183	0.00
USD	100,000	Canadian Natural Resources Ltd 4.950% 01/06/2047	124	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Canada (30 June 2021: 3.52%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Canadian Natural Resources Ltd 6.250% 15/03/2038	66	0.00
USD	200,000	Canadian Natural Resources Ltd 6.500% 15/02/2037	264	0.01
USD	350,000	Canadian Pacific Railway Co 2.050% 05/03/2030	346	0.01
CAD	400,000	Canadian Pacific Railway Co 2.540% 28/02/2028	322	0.01
USD	25,000	Canadian Pacific Railway Co 3.000% 02/12/2041	26	0.00
USD	200,000	Canadian Pacific Railway Co 3.100% 02/12/2051	205	0.00
USD	150,000	Canadian Pacific Railway Co 6.125% 15/09/2115	223	0.01
CAD	200,000	Canadian Western Bank 2.606% 30/01/2025	161	0.00
CAD	200,000	Cenovus Energy Inc 3.600% 10/03/2027	166	0.00
USD	100,000	Cenovus Energy Inc 3.750% 15/02/2052	101	0.00
USD	300,000	Cenovus Energy Inc 4.400% 15/04/2029	332	0.01
USD	200,000	Cenovus Energy Inc 5.250% 15/06/2037	237	0.01
USD	156,000	Cenovus Energy Inc 5.375% 15/07/2025	173	0.00
USD	100,000	Cenovus Energy Inc 5.400% 15/06/2047	124	0.00
CAD	300,000	Choice Properties Real Estate Investment Trust 2.981% 04/03/2030	240	0.01
CAD	500,000	Choice Properties Real Estate Investment Trust 3.546% 10/01/2025	413	0.01
USD	100,000	CI Financial Corp 4.100% 15/06/2051	108	0.00
USD	385,000	CNOOC Petroleum North America ULC 5.875% 10/03/2035	476	0.01
USD	236,000	CNOOC Petroleum North America ULC 6.400% 15/05/2037	312	0.01
USD	25,000	CNOOC Petroleum North America ULC 7.500% 30/07/2039	37	0.00
EUR	250,000	CPPIB Capital Inc 0.375% 20/06/2024	289	0.01
CAD	200,000	CU Inc 2.963% 07/09/2049	156	0.00
CAD	100,000	CU Inc 3.950% 23/11/2048	92	0.00
CAD	100,000	CU Inc 3.964% 27/07/2045	91	0.00
CAD	200,000	CU Inc 4.085% 02/09/2044	185	0.00
CAD	200,000	Daimler Canada Finance Inc 2.540% 21/08/2023	161	0.00
CAD	200,000	Enbridge Gas Inc 2.500% 05/08/2026	162	0.00
CAD	500,000	Enbridge Gas Inc 2.810% 01/06/2026	410	0.01
CAD	200,000	Enbridge Gas Inc 2.900% 01/04/2030	165	0.00
CAD	100,000	Enbridge Gas Inc 3.010% 09/08/2049	78	0.00
CAD	100,000	Enbridge Gas Inc 3.200% 15/09/2051	81	0.00
CAD	100,000	Enbridge Gas Inc 3.650% 01/04/2050	87	0.00
USD	200,000	Enbridge Inc 2.500% 15/01/2025	206	0.00
USD	200,000	Enbridge Inc 2.500% 01/08/2033	197	0.00
CAD	400,000	Enbridge Inc 2.990% 03/10/2029	323	0.01
CAD	25,000	Enbridge Inc 3.100% 21/09/2033	19	0.00
USD	100,000	Enbridge Inc 3.125% 15/11/2029	105	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.52%) (cont)				
Corporate Bonds (cont)				
CAD	150,000	Enbridge Inc 3.940% 30/06/2023	122	0.00
USD	200,000	Enbridge Inc 4.000% 15/11/2049	225	0.01
CAD	80,000	Enbridge Inc 4.100% 21/09/2051	65	0.00
CAD	100,000	Enbridge Inc 4.870% 21/11/2044	89	0.00
CAD	100,000	Enbridge Pipelines Inc 2.820% 12/05/2031	79	0.00
CAD	80,000	Enbridge Pipelines Inc 4.330% 22/02/2049	68	0.00
CAD	50,000	Enbridge Pipelines Inc 4.550% 29/09/2045	44	0.00
CAD	100,000	Enbridge Pipelines Inc 5.330% 06/04/2040	95	0.00
CAD	100,000	EPCOR Utilities Inc 2.899% 19/05/2050	77	0.00
CAD	30,000	EPCOR Utilities Inc 3.949% 26/11/2048	28	0.00
EUR	100,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	123	0.00
CAD	200,000	Fairfax Financial Holdings Ltd 4.250% 06/12/2027	170	0.00
USD	150,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	167	0.00
EUR	100,000	Federation des Caisses Desjardins du Quebec 0.010% 24/09/2025	114	0.00
EUR	200,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	230	0.01
USD	300,000	Federation des Caisses Desjardins du Quebec 0.700% 21/05/2024	296	0.01
CAD	400,000	Federation des Caisses Desjardins du Quebec 1.587% 10/09/2026	310	0.01
CAD	300,000	Federation des Caisses Desjardins du Quebec 2.091% 17/01/2022	238	0.01
CAD	200,000	First Capital Real Estate Investment Trust 3.456% 22/01/2027	163	0.00
CAD	200,000	FortisAlberta Inc 4.270% 22/09/2045	190	0.00
CAD	200,000	FortisBC Energy Inc 2.420% 18/07/2031	159	0.00
CAD	100,000	FortisBC Energy Inc 3.850% 07/12/2048	92	0.00
CAD	200,000	General Motors Financial of Canada Ltd 1.750% 15/04/2026	155	0.00
USD	100,000	Glencore Finance Canada Ltd 6.000% 15/11/2041	133	0.00
USD	50,000	Glencore Finance Canada Ltd 6.900% 15/11/2037	70	0.00
CAD	150,000	Greater Toronto Airports Authority 2.730% 03/04/2029	123	0.00
CAD	300,000	Greater Toronto Airports Authority 3.260% 01/06/2037	250	0.01
EUR	100,000	Great-West Lifeco Inc 1.750% 07/12/2026	121	0.00
CAD	100,000	Great-West Lifeco Inc 2.981% 08/07/2050	76	0.00
CAD	200,000	Great-West Lifeco Inc 3.337% 28/02/2028	169	0.00
CAD	200,000	H&R Real Estate Investment Trust 4.071% 16/06/2025	167	0.00
CAD	200,000	Honda Canada Finance Inc 1.337% 17/03/2026	154	0.00
CAD	50,000	Honda Canada Finance Inc 1.711% 28/09/2026	39	0.00
EUR	100,000	HSBC Bank Canada 0.010% 14/09/2026	114	0.00
CAD	200,000	HSBC Bank Canada 1.782% 20/05/2026	157	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Canada (30 June 2021: 3.52%) (cont)				
Corporate Bonds (cont)				
CAD	100,000	HSBC Bank Canada 3.245% 15/09/2023	82	0.00
CAD	300,000	Hydro One Inc 2.710% 28/02/2050	224	0.01
CAD	300,000	Hydro One Inc 3.020% 05/04/2029	252	0.01
CAD	100,000	Hydro One Inc 3.630% 25/06/2049	88	0.00
CAD	100,000	Hydro One Inc 4.170% 06/06/2044	94	0.00
CAD	100,000	Hydro One Inc 5.360% 20/05/2036	103	0.00
CAD	300,000	iA Financial Corp Inc 2.400% 21/02/2030	240	0.01
CAD	170,000	IGM Financial Inc 4.174% 13/07/2048	154	0.00
CAD	200,000	Intact Financial Corp 2.850% 07/06/2027	164	0.00
CAD	80,000	Intact Financial Corp 3.765% 20/05/2053	70	0.00
CAD	200,000	Inter Pipeline Ltd 2.734% 18/04/2024	160	0.00
CAD	100,000	Inter Pipeline Ltd 4.232% 01/06/2027	84	0.00
CAD	100,000	Inter Pipeline Ltd/AB 5.091% 27/11/2051	84	0.00
CAD	200,000	John Deere Financial Inc 2.580% 16/10/2026	162	0.00
USD	100,000	Kinross Gold Corp 4.500% 15/07/2027	112	0.00
CAD	200,000	Loblaw Cos Ltd 2.284% 07/05/2030	155	0.00
CAD	200,000	Loblaw Cos Ltd 4.488% 11/12/2028	179	0.00
CAD	300,000	Lower Mattagami Energy LP 2.433% 14/05/2031	241	0.01
USD	100,000	Magna International Inc 2.450% 15/06/2030	101	0.00
CAD	200,000	Manulife Financial Corp 2.818% 13/05/2035	160	0.00
CAD	200,000	Manulife Financial Corp 3.317% 09/05/2028	162	0.00
USD	50,000	Manulife Financial Corp 4.061% 24/02/2032	54	0.00
USD	450,000	Manulife Financial Corp 4.150% 04/03/2026	493	0.01
USD	50,000	Manulife Financial Corp 5.375% 04/03/2046	70	0.00
USD	200,000	MEGlobal Canada ULC 5.875% 18/05/2030	242	0.01
CAD	200,000	Metro Inc 3.390% 06/12/2027	168	0.00
CAD	70,000	Metro Inc 3.413% 28/02/2050	54	0.00
EUR	200,000	National Bank of Canada 0.010% 25/03/2028	226	0.01
EUR	200,000	National Bank of Canada 0.375% 15/01/2024	230	0.01
CAD	200,000	National Bank of Canada 1.534% 15/06/2026	155	0.00
CAD	200,000	National Bank of Canada 2.580% 03/02/2025	162	0.00
CAD	170,000	NAV Canada 3.209% 29/09/2050	143	0.00
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd 3.200% 24/04/2026	165	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 3.650% 01/06/2035	124	0.00
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd 3.750% 01/06/2051	165	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.050% 22/07/2044	129	0.00
CAD	100,000	Nova Scotia Power Inc 3.307% 25/04/2050	81	0.00
CAD	100,000	Nova Scotia Power Inc 3.571% 05/04/2049	85	0.00
USD	100,000	Nutrien Ltd 1.900% 13/05/2023	101	0.00
USD	200,000	Nutrien Ltd 4.000% 15/12/2026	219	0.01
USD	300,000	Nutrien Ltd 4.125% 15/03/2035	341	0.01
USD	100,000	Nutrien Ltd 5.000% 01/04/2049	134	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.52%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Nutrien Ltd 5.250% 15/01/2045	34	0.00
USD	50,000	Nutrien Ltd 5.875% 01/12/2036	67	0.00
CAD	300,000	OMERS Realty Corp 3.244% 04/10/2027	252	0.01
CAD	530,000	Ontario Power Generation Inc 2.977% 13/09/2029	439	0.01
CAD	100,000	Ontario Power Generation Inc 4.248% 18/01/2049	94	0.00
USD	200,000	Ontario Teachers' Cadillac Fairview Properties Trust 3.875% 20/03/2027	219	0.01
CAD	200,000	Pembina Pipeline Corp 3.620% 03/04/2029	166	0.00
CAD	150,000	Pembina Pipeline Corp 3.710% 11/08/2026	125	0.00
CAD	200,000	Pembina Pipeline Corp 4.490% 10/12/2051	167	0.00
CAD	100,000	Pembina Pipeline Corp 4.540% 03/04/2049	84	0.00
CAD	100,000	Pembina Pipeline Corp 4.740% 21/01/2047	86	0.00
CAD	100,000	Pembina Pipeline Corp 4.750% 30/04/2043	86	0.00
CAD	500,000	PSP Capital Inc 2.050% 15/01/2030	401	0.01
CAD	200,000	Reliance LP 2.670% 01/08/2028	158	0.00
CAD	200,000	Reliance LP 3.750% 15/03/2026	166	0.00
USD	300,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	414	0.01
CAD	300,000	RioCan Real Estate Investment Trust 2.576% 12/02/2025	241	0.01
CAD	300,000	Rogers Communications Inc 3.250% 01/05/2029	244	0.01
USD	200,000	Rogers Communications Inc 3.625% 15/12/2025	213	0.01
USD	150,000	Rogers Communications Inc 4.350% 01/05/2049	174	0.00
USD	150,000	Rogers Communications Inc 5.000% 15/03/2044	185	0.00
USD	150,000	Rogers Communications Inc 5.450% 01/10/2043	196	0.00
CAD	200,000	Rogers Communications Inc 6.560% 22/03/2041	211	0.01
EUR	200,000	Royal Bank of Canada 0.010% 21/01/2027	227	0.01
EUR	150,000	Royal Bank of Canada 0.050% 19/06/2026	171	0.00
EUR	400,000	Royal Bank of Canada 0.250% 28/06/2023	459	0.01
EUR	200,000	Royal Bank of Canada 0.250% 29/01/2024	230	0.01
EUR	200,000	Royal Bank of Canada 0.250% 02/05/2024	229	0.01
USD	400,000	Royal Bank of Canada 1.050% 14/09/2026	392	0.01
GBP	200,000	Royal Bank of Canada 1.125% 15/12/2025	267	0.01
USD	300,000	Royal Bank of Canada 1.150% 10/06/2025	297	0.01
USD	200,000	Royal Bank of Canada 1.200% 27/04/2026	197	0.00
CAD	200,000	Royal Bank of Canada 1.670% 28/01/2033	151	0.00
USD	200,000	Royal Bank of Canada 1.950% 17/01/2023	203	0.00
CAD	400,000	Royal Bank of Canada 1.968% 02/03/2022	317	0.01
CAD	200,000	Royal Bank of Canada 2.088% 30/06/2030	158	0.00
CAD	350,000	Royal Bank of Canada 2.140% 03/11/2031	274	0.01
CAD	500,000	Royal Bank of Canada 2.328% 28/01/2027	400	0.01
CAD	300,000	Royal Bank of Canada 2.352% 02/07/2024	242	0.01
CAD	200,000	Royal Bank of Canada 3.296% 26/09/2023	163	0.00
USD	600,000	Royal Bank of Canada 3.700% 05/10/2023	629	0.01
CAD	300,000	Sagen MI Canada Inc 2.955% 01/03/2027	240	0.01
CAD	200,000	Saputo Inc 2.242% 16/06/2027	157	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Canada (30 June 2021: 3.52%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Schlumberger Finance Canada Ltd 2.650% 20/11/2022	305	0.01
CAD	200,000	Shaw Communications Inc 2.900% 09/12/2030	156	0.00
CAD	150,000	Shaw Communications Inc 3.800% 01/03/2027	125	0.00
CAD	200,000	Shaw Communications Inc 4.400% 02/11/2028	174	0.00
CAD	200,000	Shaw Communications Inc 6.750% 09/11/2039	211	0.01
CAD	100,000	SmartCentres Real Estate Investment Trust 3.648% 11/12/2030	83	0.00
CAD	200,000	Sun Life Financial Inc 2.060% 01/10/2035	151	0.00
CAD	200,000	Sun Life Financial Inc 3.050% 19/09/2028	162	0.00
CAD	200,000	Sun Life Financial Inc 3.150% 18/11/2036	163	0.00
CAD	200,000	Suncor Energy Inc 3.100% 24/05/2029	163	0.00
USD	200,000	Suncor Energy Inc 3.750% 04/03/2051	217	0.01
CAD	100,000	Suncor Energy Inc 3.950% 04/03/2051	80	0.00
CAD	100,000	Suncor Energy Inc 5.000% 09/04/2030	91	0.00
USD	75,000	Suncor Energy Inc 5.950% 01/12/2034	97	0.00
USD	150,000	Suncor Energy Inc 6.500% 15/06/2038	206	0.00
USD	102,000	Suncor Energy Inc 6.850% 01/06/2039	147	0.00
USD	100,000	Teck Resources Ltd 5.400% 01/02/2043	123	0.00
USD	150,000	Teck Resources Ltd 6.250% 15/07/2041	200	0.00
CAD	400,000	TELUS Corp 2.750% 08/07/2026	324	0.01
USD	150,000	TELUS Corp 2.800% 16/02/2027	156	0.00
CAD	100,000	TELUS Corp 3.150% 19/02/2030	82	0.00
CAD	300,000	TELUS Corp 3.300% 02/05/2029	249	0.01
CAD	200,000	TELUS Corp 3.350% 15/03/2023	161	0.00
CAD	100,000	TELUS Corp 3.950% 16/02/2050	81	0.00
CAD	100,000	TELUS Corp 4.100% 05/04/2051	83	0.00
USD	100,000	TELUS Corp 4.600% 16/11/2048	128	0.00
CAD	150,000	TELUS Corp 4.750% 17/01/2045	135	0.00
CAD	100,000	Teranet Holdings LP 3.544% 11/06/2025	83	0.00
USD	50,000	Thomson Reuters Corp 3.350% 15/05/2026	53	0.00
USD	100,000	Thomson Reuters Corp 5.650% 23/11/2043	138	0.00
CAD	80,000	Toronto Hydro Corp 5.540% 21/05/2040	87	0.00
EUR	200,000	Toronto-Dominion Bank 0.000% 09/02/2024	229	0.01
EUR	200,000	Toronto-Dominion Bank 0.100% 19/07/2027	228	0.01
EUR	500,000	Toronto-Dominion Bank 0.375% 27/04/2023	575	0.01
EUR	400,000	Toronto-Dominion Bank 0.375% 25/04/2024	459	0.01
USD	100,000	Toronto-Dominion Bank 0.550% 04/03/2024	99	0.00
USD	200,000	Toronto-Dominion Bank 0.750% 11/09/2025	195	0.00
USD	250,000	Toronto-Dominion Bank 1.250% 10/09/2026	246	0.01
CAD	400,000	Toronto-Dominion Bank 1.896% 11/09/2028	310	0.01
CAD	200,000	Toronto-Dominion Bank 1.909% 18/07/2023	160	0.00
CAD	400,000	Toronto-Dominion Bank 1.943% 13/03/2025	318	0.01
USD	229,000	Toronto-Dominion Bank 2.000% 10/09/2031	226	0.01
USD	500,000	Toronto-Dominion Bank 2.100% 15/07/2022	504	0.01
CAD	600,000	Toronto-Dominion Bank 3.005% 30/05/2023	487	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.52%) (cont)				
Corporate Bonds (cont)				
CAD	200,000	Toronto-Dominion Bank 3.060% 26/01/2032	164	0.00
CAD	400,000	Toronto-Dominion Bank 3.105% 22/04/2030	327	0.01
CAD	400,000	Toronto-Dominion Bank 3.226% 24/07/2024	330	0.01
USD	450,000	Toronto-Dominion Bank 3.250% 11/03/2024	471	0.01
EUR	100,000	TotalEnergies Capital Canada Ltd 2.125% 18/09/2029	127	0.00
USD	100,000	TotalEnergies Capital Canada Ltd 2.750% 15/07/2023	103	0.00
CAD	500,000	Toyota Credit Canada Inc 2.110% 26/02/2025	400	0.01
CAD	200,000	Toyota Credit Canada Inc 3.040% 12/07/2023	162	0.00
USD	100,000	TransCanada PipeLines Ltd 2.500% 12/10/2031	99	0.00
CAD	200,000	TransCanada PipeLines Ltd 3.390% 15/03/2028	166	0.00
CAD	400,000	TransCanada PipeLines Ltd 3.800% 05/04/2027	338	0.01
CAD	100,000	TransCanada PipeLines Ltd 4.180% 03/07/2048	82	0.00
CAD	100,000	TransCanada PipeLines Ltd 4.340% 15/10/2049	85	0.00
CAD	200,000	TransCanada PipeLines Ltd 4.350% 06/06/2046	169	0.00
USD	183,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	215	0.01
USD	100,000	TransCanada PipeLines Ltd 4.750% 15/05/2038	119	0.00
USD	200,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	223	0.01
USD	350,000	TransCanada PipeLines Ltd 5.000% 16/10/2043	437	0.01
USD	100,000	TransCanada PipeLines Ltd 5.100% 15/03/2049 ^a	133	0.00
USD	100,000	TransCanada PipeLines Ltd 6.100% 01/06/2040	139	0.00
USD	100,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	156	0.00
CAD	150,000	Vancouver Airport Authority 2.800% 21/09/2050	115	0.00
CAD	200,000	VW Credit Canada Inc 1.500% 23/09/2025	155	0.00
USD	200,000	Waste Connections Inc 2.200% 15/01/2032	196	0.00
USD	150,000	Waste Connections Inc 2.600% 01/02/2030	153	0.00
CAD	200,000	WSP Global Inc 2.408% 19/04/2028	158	0.00
Government Bonds				
USD	300,000	Canada Government International Bond 1.625% 22/01/2025 ^a	305	0.01
USD	200,000	Canada Government International Bond 2.000% 15/11/2022	203	0.00
CAD	2,000,000	Canada Housing Trust No 1 0.950% 15/06/2025	1,560	0.03
CAD	1,100,000	Canada Housing Trust No 1 1.100% 15/03/2031	816	0.01
CAD	2,000,000	Canada Housing Trust No 1 1.250% 15/06/2026	1,566	0.03
CAD	1,000,000	Canada Housing Trust No 1 1.800% 15/12/2024	802	0.01
CAD	800,000	Canada Housing Trust No 1 1.900% 15/09/2026	644	0.01
CAD	700,000	Canada Housing Trust No 1 1.900% 15/03/2031	557	0.01
CAD	670,000	Canada Housing Trust No 1 2.100% 15/09/2029	545	0.01
CAD	500,000	Canada Housing Trust No 1 2.150% 15/12/2031	405	0.01
CAD	400,000	Canada Housing Trust No 1 2.350% 15/03/2028	330	0.01
CAD	1,000,000	Canada Housing Trust No 1 2.400% 15/12/2022	804	0.01
CAD	2,500,000	Canada Housing Trust No 1 2.550% 15/12/2023	2,033	0.04
CAD	600,000	Canada Housing Trust No 1 2.550% 15/03/2025	492	0.01
CAD	600,000	Canada Housing Trust No 1 2.650% 15/03/2028	503	0.01
CAD	700,000	Canada Housing Trust No 1 2.650% 15/12/2028	589	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Canada (30 June 2021: 3.52%) (cont)				
Government Bonds (cont)				
CAD	400,000	Canada Housing Trust No 1 2.900% 15/06/2024	329	0.01
CAD	1,400,000	Canada Housing Trust No 1 3.150% 15/09/2023	1,147	0.02
CAD	5,520,000	Canadian Government Bond 0.250% 01/02/2023	4,346	0.08
CAD	4,270,000	Canadian Government Bond 0.250% 01/04/2024	3,323	0.06
CAD	3,350,000	Canadian Government Bond 0.250% 01/03/2026	2,548	0.04
CAD	4,500,000	Canadian Government Bond 0.500% 01/11/2023 ^a	3,534	0.06
CAD	2,630,000	Canadian Government Bond 0.500% 01/09/2025	2,032	0.04
CAD	3,780,000	Canadian Government Bond 0.500% 01/12/2030	2,769	0.05
CAD	3,200,000	Canadian Government Bond 0.750% 01/10/2024	2,510	0.04
CAD	3,300,000	Canadian Government Bond 1.000% 01/09/2026	2,582	0.05
CAD	2,200,000	Canadian Government Bond 1.250% 01/03/2025	1,747	0.03
CAD	2,880,000	Canadian Government Bond 1.250% 01/06/2030	2,262	0.04
CAD	2,870,000	Canadian Government Bond 1.500% 01/09/2024	2,298	0.04
CAD	3,650,000	Canadian Government Bond 1.500% 01/06/2031	2,908	0.05
CAD	3,170,000	Canadian Government Bond 1.500% 01/12/2031	2,513	0.04
CAD	2,330,000	Canadian Government Bond 1.750% 01/03/2023	1,865	0.03
CAD	1,250,000	Canadian Government Bond 1.750% 01/12/2053	998	0.02
CAD	3,720,000	Canadian Government Bond 2.000% 01/09/2023	2,998	0.05
CAD	3,320,000	Canadian Government Bond 2.000% 01/12/2051	2,828	0.05
CAD	1,000,000	Canadian Government Bond 2.250% 01/03/2024	813	0.01
CAD	750,000	Canadian Government Bond 2.250% 01/06/2029	633	0.01
CAD	2,000,000	Canadian Government Bond 2.500% 01/06/2024	1,638	0.03
CAD	1,100,000	Canadian Government Bond 2.750% 01/12/2048	1,074	0.02
CAD	870,000	Canadian Government Bond 2.750% 01/12/2064	893	0.02
CAD	1,540,000	Canadian Government Bond 3.500% 01/12/2045	1,658	0.03
CAD	1,590,000	Canadian Government Bond 4.000% 01/06/2041	1,747	0.03
CAD	1,610,000	Canadian Government Bond 5.000% 01/06/2037	1,861	0.03
CAD	1,250,000	Canadian Government Bond 5.750% 01/06/2033	1,420	0.03
USD	500,000	CDP Financial Inc 0.875% 10/06/2025	494	0.01
USD	250,000	CDP Financial Inc 1.000% 26/05/2026	246	0.00
USD	250,000	CDP Financial Inc 3.150% 24/07/2024	264	0.01
CAD	200,000	City of Montreal Canada 1.750% 01/09/2030	154	0.00
CAD	100,000	City of Montreal Canada 2.400% 01/12/2041	76	0.00
CAD	200,000	City of Montreal Canada 3.150% 01/09/2028	170	0.00
CAD	200,000	City of Montreal Canada 3.150% 01/12/2036	170	0.00
CAD	200,000	City of Ottawa Ontario 2.500% 11/05/2051	155	0.00
CAD	300,000	City of Toronto Canada 2.600% 24/09/2039	238	0.00
CAD	100,000	City of Toronto Canada 3.200% 01/08/2048	87	0.00
CAD	80,000	City of Toronto Canada 3.500% 02/06/2036	71	0.00
GBP	250,000	CPPIB Capital Inc 0.375% 25/07/2023	337	0.01
EUR	250,000	CPPIB Capital Inc 0.750% 15/07/2049	280	0.01
USD	300,000	CPPIB Capital Inc 0.875% 09/09/2026	293	0.01
GBP	250,000	CPPIB Capital Inc 1.625% 22/10/2071	351	0.01
USD	250,000	CPPIB Capital Inc 2.000% 01/11/2029	256	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.52%) (cont)				
Government Bonds (cont)				
CAD	250,000	CPPIB Capital Inc 3.000% 15/06/2028	213	0.00
USD	250,000	CPPIB Capital Inc 3.125% 25/09/2023	260	0.01
USD	680,000	Export Development Canada 1.375% 24/02/2023	686	0.01
AUD	250,000	Export Development Canada 2.700% 24/10/2022	185	0.00
CAD	700,000	Hydro-Quebec 2.100% 15/02/2060	503	0.01
CAD	600,000	Hydro-Quebec 4.000% 15/02/2055	642	0.01
CAD	400,000	Hydro-Quebec 5.000% 15/02/2045	458	0.01
CAD	500,000	Hydro-Quebec 5.000% 15/02/2050	601	0.01
CAD	800,000	Hydro-Quebec 6.500% 15/02/2035	935	0.02
USD	100,000	Hydro-Quebec 8.050% 07/07/2024	116	0.00
CAD	300,000	Labrador-Island Link Funding Trust 3.760% 01/06/2033	277	0.01
CAD	400,000	Municipal Finance Authority of British Columbia 1.100% 01/06/2025	313	0.01
CAD	200,000	Municipal Finance Authority of British Columbia 2.150% 01/12/2022	160	0.00
CAD	300,000	Muskrat Falls / Labrador Transmission Assets Funding Trust 3.860% 01/12/2048	308	0.01
USD	250,000	OMERS Finance Trust 1.100% 26/03/2026	247	0.00
CAD	300,000	Ontario Electricity Financial Corp 8.250% 22/06/2026	305	0.01
EUR	334,000	Ontario Teachers' Finance Trust 0.500% 06/05/2025	387	0.01
EUR	200,000	Ontario Teachers' Finance Trust 0.900% 20/05/2041	226	0.00
USD	250,000	Ontario Teachers' Finance Trust 1.250% 27/09/2030	238	0.00
USD	250,000	Ontario Teachers' Finance Trust 2.000% 16/04/2031	251	0.00
EUR	100,000	Province of Alberta Canada 0.625% 16/01/2026	117	0.00
USD	200,000	Province of Alberta Canada 1.000% 20/05/2025	198	0.00
USD	200,000	Province of Alberta Canada 1.300% 22/07/2030	191	0.00
USD	700,000	Province of Alberta Canada 1.875% 13/11/2024	715	0.01
CAD	1,500,000	Province of Alberta Canada 2.050% 01/06/2030	1,193	0.02
CAD	350,000	Province of Alberta Canada 2.200% 01/06/2026	284	0.01
CAD	300,000	Province of Alberta Canada 2.350% 01/06/2025	244	0.00
CAD	300,000	Province of Alberta Canada 2.550% 01/06/2027	248	0.00
CAD	100,000	Province of Alberta Canada 2.650% 01/09/2023	81	0.00
CAD	300,000	Province of Alberta Canada 2.900% 01/12/2028	254	0.00
CAD	400,000	Province of Alberta Canada 2.950% 01/06/2052	344	0.01
CAD	450,000	Province of Alberta Canada 3.050% 01/12/2048	390	0.01
CAD	200,000	Province of Alberta Canada 3.100% 01/06/2024	165	0.00
CAD	1,000,000	Province of Alberta Canada 3.100% 01/06/2050	880	0.02
USD	350,000	Province of Alberta Canada 3.300% 15/03/2028	383	0.01
CAD	100,000	Province of Alberta Canada 3.300% 01/12/2046	90	0.00
CAD	300,000	Province of Alberta Canada 3.450% 01/12/2043	273	0.01
CAD	200,000	Province of Alberta Canada 3.900% 01/12/2033	185	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Canada (30 June 2021: 3.52%) (cont)				
Government Bonds (cont)				
USD	500,000	Province of British Columbia Canada 1.300% 29/01/2031	481	0.01
CAD	500,000	Province of British Columbia Canada 1.550% 18/06/2031	381	0.01
USD	500,000	Province of British Columbia Canada 1.750% 27/09/2024	510	0.01
CAD	500,000	Province of British Columbia Canada 2.200% 18/06/2030	405	0.01
CAD	600,000	Province of British Columbia Canada 2.300% 18/06/2026	491	0.01
CAD	350,000	Province of British Columbia Canada 2.550% 18/06/2027	290	0.01
CAD	300,000	Province of British Columbia Canada 2.750% 18/06/2052	255	0.01
CAD	350,000	Province of British Columbia Canada 2.800% 18/06/2048	297	0.01
CAD	200,000	Province of British Columbia Canada 2.850% 18/06/2025	166	0.00
CAD	200,000	Province of British Columbia Canada 2.950% 18/12/2028	170	0.00
CAD	350,000	Province of British Columbia Canada 2.950% 18/06/2050	308	0.01
CAD	400,000	Province of British Columbia Canada 3.200% 18/06/2044	360	0.01
CAD	600,000	Province of British Columbia Canada 4.300% 18/06/2042	619	0.01
CAD	400,000	Province of British Columbia Canada 4.950% 18/06/2040	437	0.01
CAD	650,000	Province of Manitoba Canada 2.050% 02/06/2030	518	0.01
CAD	300,000	Province of Manitoba Canada 2.050% 02/06/2031	237	0.00
USD	200,000	Province of Manitoba Canada 2.125% 04/05/2022	201	0.00
USD	200,000	Province of Manitoba Canada 2.125% 22/06/2026	206	0.00
CAD	200,000	Province of Manitoba Canada 2.450% 02/06/2025	163	0.00
CAD	300,000	Province of Manitoba Canada 2.550% 02/06/2026	247	0.00
CAD	300,000	Province of Manitoba Canada 2.600% 02/06/2027	249	0.00
CAD	300,000	Province of Manitoba Canada 2.750% 02/06/2029	252	0.00
CAD	350,000	Province of Manitoba Canada 2.850% 05/09/2046	293	0.01
CAD	340,000	Province of Manitoba Canada 3.200% 05/03/2050	306	0.01
CAD	250,000	Province of Manitoba Canada 3.400% 05/09/2048	231	0.00
CAD	500,000	Province of Manitoba Canada 4.100% 05/03/2041	491	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.52%) (cont)				
Government Bonds (cont)				
CAD	500,000	Province of New Brunswick Canada 2.350% 14/08/2027	409	0.01
USD	300,000	Province of New Brunswick Canada 2.500% 12/12/2022	305	0.01
CAD	200,000	Province of New Brunswick Canada 3.050% 14/08/2050	174	0.00
CAD	100,000	Province of New Brunswick Canada 3.100% 14/08/2048	87	0.00
CAD	200,000	Province of New Brunswick Canada 3.550% 03/06/2043	184	0.00
CAD	200,000	Province of New Brunswick Canada 3.800% 14/08/2045	193	0.00
CAD	200,000	Province of New Brunswick Canada 4.650% 26/09/2035	200	0.00
CAD	50,000	Province of New Brunswick Canada 4.800% 03/06/2041	53	0.00
CAD	300,000	Province of Newfoundland and Labrador Canada 1.250% 02/06/2027	231	0.00
CAD	200,000	Province of Newfoundland and Labrador Canada 2.650% 17/10/2050	153	0.00
CAD	100,000	Province of Newfoundland and Labrador Canada 2.850% 02/06/2028	84	0.00
CAD	390,000	Province of Newfoundland and Labrador Canada 2.850% 02/06/2029	326	0.01
CAD	200,000	Province of Newfoundland and Labrador Canada 3.000% 02/06/2026	167	0.00
CAD	200,000	Province of Newfoundland and Labrador Canada 3.150% 02/12/2052	169	0.00
CAD	200,000	Province of Newfoundland and Labrador Canada 3.300% 17/10/2046	171	0.00
CAD	100,000	Province of Newfoundland and Labrador Canada 6.550% 17/10/2030	107	0.00
CAD	300,000	Province of Nova Scotia Canada 2.000% 01/09/2030	238	0.00
CAD	300,000	Province of Nova Scotia Canada 3.150% 01/12/2051	269	0.01
CAD	200,000	Province of Nova Scotia Canada 4.400% 01/06/2042	206	0.00
CAD	200,000	Province of Nova Scotia Canada 4.700% 01/06/2041	212	0.00
EUR	200,000	Province of Ontario Canada 0.010% 25/11/2030	220	0.00
GBP	200,000	Province of Ontario Canada 0.250% 15/12/2026	258	0.01
EUR	200,000	Province of Ontario Canada 0.375% 14/06/2024	231	0.00
EUR	300,000	Province of Ontario Canada 0.625% 17/04/2025	350	0.01
USD	300,000	Province of Ontario Canada 0.625% 21/01/2026	292	0.01
USD	300,000	Province of Ontario Canada 1.050% 21/05/2027	292	0.01
CAD	500,000	Province of Ontario Canada 1.050% 08/09/2027	382	0.01
USD	100,000	Province of Ontario Canada 1.125% 07/10/2030	95	0.00
CAD	250,000	Province of Ontario Canada 1.350% 02/12/2030	188	0.00
USD	300,000	Province of Ontario Canada 1.750% 24/01/2023	304	0.01
CAD	1,600,000	Province of Ontario Canada 1.750% 08/09/2025	1,279	0.02
CAD	300,000	Province of Ontario Canada 1.850% 01/02/2027	240	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Canada (30 June 2021: 3.52%) (cont)				
Government Bonds (cont)				
CAD	1,170,000	Province of Ontario Canada 1.900% 02/12/2051	819	0.01
CAD	1,500,000	Province of Ontario Canada 1.950% 27/01/2023	1,203	0.02
USD	200,000	Province of Ontario Canada 2.000% 02/10/2029	203	0.00
CAD	1,300,000	Province of Ontario Canada 2.050% 02/06/2030	1,037	0.02
CAD	300,000	Province of Ontario Canada 2.150% 02/06/2031	240	0.00
USD	500,000	Province of Ontario Canada 2.200% 03/10/2022	507	0.01
CAD	500,000	Province of Ontario Canada 2.250% 02/12/2031	401	0.01
CAD	250,000	Province of Ontario Canada 2.300% 08/09/2024	203	0.00
CAD	700,000	Province of Ontario Canada 2.400% 02/06/2026	574	0.01
USD	100,000	Province of Ontario Canada 2.500% 27/04/2026	105	0.00
USD	200,000	Province of Ontario Canada 2.550% 25/04/2022	201	0.00
CAD	200,000	Province of Ontario Canada 2.550% 02/12/2052	162	0.00
CAD	750,000	Province of Ontario Canada 2.600% 02/06/2025	616	0.01
CAD	100,000	Province of Ontario Canada 2.600% 02/06/2027	83	0.00
CAD	1,530,000	Province of Ontario Canada 2.650% 05/02/2025	1,258	0.02
CAD	1,400,000	Province of Ontario Canada 2.650% 02/12/2050	1,152	0.02
CAD	400,000	Province of Ontario Canada 2.700% 02/06/2029	335	0.01
CAD	1,000,000	Province of Ontario Canada 2.800% 02/06/2048	842	0.02
CAD	1,500,000	Province of Ontario Canada 2.900% 02/06/2028	1,269	0.02
CAD	1,200,000	Province of Ontario Canada 2.900% 02/12/2046	1,025	0.02
CAD	1,120,000	Province of Ontario Canada 2.900% 02/06/2049	963	0.02
USD	400,000	Province of Ontario Canada 3.050% 29/01/2024	418	0.01
CAD	1,890,000	Province of Ontario Canada 3.450% 02/06/2045	1,755	0.03
CAD	300,000	Province of Ontario Canada 3.500% 02/06/2024	250	0.00
CAD	400,000	Province of Ontario Canada 3.500% 02/06/2043	371	0.01
CAD	830,000	Province of Ontario Canada 4.600% 02/06/2039	858	0.02
CAD	1,300,000	Province of Ontario Canada 4.650% 02/06/2041	1,378	0.02
CAD	2,000,000	Province of Ontario Canada 5.600% 02/06/2035	2,185	0.04
CAD	600,000	Province of Ontario Canada 5.850% 08/03/2033	646	0.01
EUR	400,000	Province of Quebec Canada 0.000% 15/10/2029	444	0.01
EUR	200,000	Province of Quebec Canada 0.000% 29/10/2030	220	0.00
EUR	400,000	Province of Quebec Canada 0.250% 05/05/2031	447	0.01
USD	500,000	Province of Quebec Canada 0.600% 23/07/2025	489	0.01
EUR	200,000	Province of Quebec Canada 0.875% 05/07/2028	237	0.00
USD	200,000	Province of Quebec Canada 1.350% 28/05/2030	194	0.00
USD	300,000	Province of Quebec Canada 1.500% 11/02/2025	303	0.01
CAD	350,000	Province of Quebec Canada 1.500% 01/09/2031	265	0.01
CAD	700,000	Province of Quebec Canada 1.900% 01/09/2030	553	0.01
CAD	800,000	Province of Quebec Canada 2.100% 27/05/2031	642	0.01
EUR	100,000	Province of Quebec Canada 2.250% 17/07/2023	118	0.00
CAD	500,000	Province of Quebec Canada 2.250% 22/02/2024	405	0.01
CAD	200,000	Province of Quebec Canada 2.300% 01/09/2029	164	0.00
USD	300,000	Province of Quebec Canada 2.375% 31/01/2022	300	0.01
CAD	200,000	Province of Quebec Canada 2.450% 01/03/2023	161	0.00
USD	150,000	Province of Quebec Canada 2.500% 20/04/2026	157	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.52%) (cont)				
Government Bonds (cont)				
CAD	1,000,000	Province of Quebec Canada 2.500% 01/09/2026	825	0.01
CAD	1,000,000	Province of Quebec Canada 2.750% 01/09/2025	829	0.01
CAD	700,000	Province of Quebec Canada 2.750% 01/09/2027	587	0.01
CAD	600,000	Province of Quebec Canada 2.750% 01/09/2028	505	0.01
CAD	700,000	Province of Quebec Canada 2.850% 01/12/2053	608	0.01
CAD	500,000	Province of Quebec Canada 3.000% 01/09/2023	409	0.01
CAD	1,050,000	Province of Quebec Canada 3.100% 01/12/2051	952	0.02
CAD	1,200,000	Province of Quebec Canada 3.500% 01/12/2045	1,132	0.02
CAD	700,000	Province of Quebec Canada 3.500% 01/12/2048	670	0.01
CAD	400,000	Province of Quebec Canada 4.250% 01/12/2043	414	0.01
CAD	500,000	Province of Quebec Canada 5.000% 01/12/2038	540	0.01
CAD	630,000	Province of Quebec Canada 5.000% 01/12/2041	701	0.01
CAD	800,000	Province of Quebec Canada 5.750% 01/12/2036	907	0.02
USD	180,000	Province of Quebec Canada 7.500% 15/09/2029	252	0.00
CAD	200,000	Province of Saskatchewan Canada 2.200% 02/06/2030	161	0.00
CAD	300,000	Province of Saskatchewan Canada 2.650% 02/06/2027	249	0.00
CAD	300,000	Province of Saskatchewan Canada 2.750% 02/12/2046	246	0.00
CAD	300,000	Province of Saskatchewan Canada 3.050% 02/12/2028	256	0.01
CAD	500,000	Province of Saskatchewan Canada 3.100% 02/06/2050	441	0.01
CAD	100,000	Province of Saskatchewan Canada 3.300% 02/06/2048	91	0.00
CAD	100,000	Province of Saskatchewan Canada 4.750% 01/06/2040	105	0.00
CAD	200,000	Regional Municipality of Peel Ontario 2.500% 16/06/2051	154	0.00
CAD	100,000	South Coast British Columbia Transportation Authority 1.600% 03/07/2030	76	0.00
Total Canada			203,374	3.53
Cayman Islands (30 June 2021: 0.33%)				
Corporate Bonds				
USD	200,000	Alibaba Group Holding Ltd 3.150% 09/02/2051	186	0.00
USD	200,000	Alibaba Group Holding Ltd 3.250% 09/02/2061	185	0.00
USD	400,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	424	0.01
USD	200,000	Alibaba Group Holding Ltd 4.000% 06/12/2037	217	0.01
USD	200,000	Alibaba Group Holding Ltd 4.200% 06/12/2047*	221	0.01
USD	108,000	Avolon Holdings Funding Ltd 2.528% 18/11/2027	105	0.00
USD	100,000	Avolon Holdings Funding Ltd 3.250% 15/02/2027	101	0.00
USD	250,000	Avolon Holdings Funding Ltd 3.950% 01/07/2024	262	0.01
USD	200,000	Avolon Holdings Funding Ltd 4.375% 01/05/2026	213	0.01
USD	200,000	Avolon Holdings Funding Ltd 5.125% 01/10/2023	211	0.00
USD	100,000	Avolon Holdings Funding Ltd 5.250% 15/05/2024	107	0.00
USD	200,000	Baidu Inc 3.625% 06/07/2027	215	0.01
USD	200,000	Baidu Inc 4.875% 14/11/2028	229	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Cayman Islands (30 June 2021: 0.33%) (cont)				
Corporate Bonds (cont)				
USD	250,000	Boubyan Sukuk Ltd 2.593% 18/02/2025 [^]	257	0.01
USD	200,000	CDBL Funding 1 3.000% 24/04/2023	203	0.00
USD	200,000	China Overseas Finance Cayman VII Ltd 4.250% 26/04/2023	206	0.00
USD	200,000	China Overseas Finance Cayman VIII Ltd 2.750% 02/03/2030	197	0.00
USD	200,000	China Overseas Finance Cayman VIII Ltd 3.450% 15/07/2029	208	0.00
USD	200,000	China Resources Land Ltd 3.750% 26/08/2024	209	0.00
USD	200,000	China Resources Land Ltd 4.125% 26/02/2029	217	0.01
EUR	300,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	353	0.01
EUR	200,000	CK Hutchison Europe Finance 21 Ltd 1.000% 02/11/2033	222	0.01
EUR	150,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	174	0.00
USD	200,000	CK Hutchison International 16 Ltd 2.750% 03/10/2026	208	0.00
USD	400,000	CK Hutchison International 17 II Ltd 3.250% 29/09/2027	426	0.01
USD	400,000	CK Hutchison International 20 Ltd 2.500% 08/05/2030	406	0.01
USD	200,000	Country Garden Holdings Co Ltd 5.400% 27/05/2025	190	0.00
USD	400,000	Country Garden Holdings Co Ltd 5.625% 14/01/2030 [^]	374	0.01
USD	200,000	Country Garden Holdings Co Ltd 7.250% 08/04/2026	198	0.00
USD	200,000	DIB Sukuk Ltd 2.950% 20/02/2025	206	0.00
USD	200,000	DP World Crescent Ltd 3.750% 30/01/2030	212	0.00
USD	200,000	DP World Crescent Ltd 3.875% 18/07/2029	213	0.01
USD	200,000	EI Sukuk Co Ltd 1.827% 23/09/2025	200	0.00
USD	200,000	ENN Energy Holdings Ltd 3.250% 24/07/2022	202	0.00
USD	300,000	Fab Sukuk Co Ltd 3.875% 22/01/2024 [^]	317	0.01
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd 2.875% 27/05/2030	207	0.00
USD	100,000	Hutchison Whampoa International 03/33 Ltd 7.450% 24/11/2033	149	0.00
USD	200,000	Hutchison Whampoa International 14 Ltd 3.625% 31/10/2024	212	0.00
USD	200,000	JD.com Inc 3.375% 14/01/2030	209	0.00
USD	100,067	Lima Metro Line 2 Finance Ltd 5.875% 05/07/2034	114	0.00
USD	200,000	Longfor Group Holdings Ltd 3.850% 13/01/2032	204	0.00
USD	200,000	MAF Sukuk Ltd 4.638% 14/05/2029	222	0.01
USD	250,000	MAR Sukuk Ltd 2.210% 02/09/2025	252	0.01
USD	200,000	Mizuho Financial Group Cayman 2 Ltd 4.200% 18/07/2022	203	0.00
USD	288,000	Park Aerospace Holdings Ltd 4.500% 15/03/2023	297	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2021: 0.33%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Park Aerospace Holdings Ltd 5.500% 15/02/2024	54	0.00
USD	200,000	QIB Sukuk Ltd 1.950% 27/10/2025	201	0.00
USD	200,000	QNB Finance Ltd 1.375% 26/01/2026	196	0.00
USD	200,000	QNB Finance Ltd 2.750% 12/02/2027	206	0.00
USD	200,000	SA Global Sukuk Ltd 1.602% 17/06/2026	197	0.00
USD	400,000	SA Global Sukuk Ltd 2.694% 17/06/2031	402	0.01
USD	200,000	Sands China Ltd 2.300% 08/03/2027	188	0.00
USD	200,000	Sands China Ltd 5.125% 08/08/2025	209	0.00
USD	200,000	Sands China Ltd 5.400% 08/08/2028	216	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 4.211% 03/04/2022	202	0.00
USD	200,000	Saudi Electricity Global Sukuk Co 2 5.060% 08/04/2043	246	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028	231	0.01
GBP	50,000	Southern Water Services Finance Ltd 5.125% 30/09/2056	121	0.00
GBP	25,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	44	0.00
GBP	50,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	81	0.00
USD	200,000	Sun Hung Kai Properties Capital Market Ltd 2.875% 21/01/2030	207	0.00
USD	200,000	Swire Pacific MTN Financing Ltd 4.500% 09/10/2023	211	0.00
USD	200,000	Tencent Holdings Ltd 1.810% 26/01/2026	200	0.00
USD	200,000	Tencent Holdings Ltd 2.390% 03/06/2030	196	0.00
USD	250,000	Tencent Holdings Ltd 3.290% 03/06/2060	234	0.01
USD	200,000	Tencent Holdings Ltd 3.595% 19/01/2028	213	0.01
USD	200,000	Tencent Holdings Ltd 3.800% 11/02/2025	212	0.01
USD	200,000	Tencent Holdings Ltd 3.840% 22/04/2051	210	0.00
USD	200,000	Tencent Holdings Ltd 3.925% 19/01/2038	213	0.01
USD	300,000	Tencent Holdings Ltd 3.975% 11/04/2029	327	0.01
USD	200,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026	211	0.00
USD	100,000	Vale Overseas Ltd 3.750% 08/07/2030	104	0.00
USD	300,000	Vale Overseas Ltd 6.250% 10/08/2026	348	0.01
USD	100,000	Vale Overseas Ltd 6.875% 21/11/2036	133	0.00
USD	50,000	Vale Overseas Ltd 6.875% 10/11/2039	67	0.00
USD	50,000	Vale Overseas Ltd 8.250% 17/01/2034	70	0.00
USD	200,000	Weibo Corp 3.375% 08/07/2030	198	0.00
EUR	100,000	XLIT Ltd 3.250% 29/06/2047	125	0.00
USD	25,000	XLIT Ltd 4.450% 31/03/2025	27	0.00
USD	50,000	XLIT Ltd 5.500% 31/03/2045	69	0.00
Government Bonds				
USD	200,000	KSA Sukuk Ltd 2.969% 29/10/2029	210	0.00
USD	800,000	KSA Sukuk Ltd 3.628% 20/04/2027	867	0.02
USD	200,000	KSA Sukuk Ltd 4.303% 19/01/2029	228	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Cayman Islands (30 June 2021: 0.33%) (cont)				
Government Bonds (cont)				
USD	200,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	201	0.00
USD	200,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026 [^]	211	0.00
USD	200,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028	214	0.00
Total Cayman Islands			18,443	0.32
Chile (30 June 2021: 0.14%)				
Corporate Bonds				
USD	200,000	Celulosa Arauco y Constitucion SA 4.200% 29/01/2030	213	0.00
USD	200,000	Celulosa Arauco y Constitucion SA 4.250% 30/04/2029	213	0.00
USD	200,000	Cencosud SA 3.375% 17/07/2027	213	0.01
USD	200,000	Colbun SA 3.950% 11/10/2027	212	0.00
USD	200,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030	204	0.00
USD	400,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050 [^]	409	0.01
USD	300,000	Corp Nacional del Cobre de Chile 3.750% 15/01/2031 [^]	319	0.01
USD	200,000	Corp Nacional del Cobre de Chile 4.875% 04/11/2044	239	0.01
USD	200,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050 [^]	232	0.01
USD	150,000	Empresa Nacional de Telecomunicaciones SA 3.050% 14/09/2032	147	0.00
USD	200,000	Empresa Nacional del Petroleo 5.250% 06/11/2029	217	0.01
USD	200,000	Falabella SA 3.750% 30/10/2027 [^]	208	0.00
USD	200,000	Interchile SA 4.500% 30/06/2056 [^]	213	0.00
USD	200,000	Inversiones CMPC SA 3.850% 13/01/2030	209	0.00
USD	200,000	Sociedad Quimica y Minera de Chile SA 3.500% 10/09/2051	194	0.00
Government Bonds				
CLP	500,000,000	Bonos de la Tesoreria de la Republica en pesos 4.500% 01/03/2026	564	0.01
CLP	400,000,000	Bonos de la Tesoreria de la Republica en pesos 4.700% 01/09/2030	441	0.01
CLP	800,000,000	Bonos de la Tesoreria de la Republica en pesos 5.000% 01/03/2035	879	0.02
EUR	200,000	Chile Government International Bond 0.830% 02/07/2031	227	0.01
EUR	300,000	Chile Government International Bond 1.250% 22/01/2051	307	0.01
EUR	200,000	Chile Government International Bond 1.300% 26/07/2036 [^]	223	0.01
EUR	100,000	Chile Government International Bond 1.750% 20/01/2026	121	0.00
USD	200,000	Chile Government International Bond 2.550% 27/01/2032	199	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Chile (30 June 2021: 0.14%) (cont)				
Government Bonds (cont)				
USD	200,000	Chile Government International Bond 2.550% 27/07/2033	195	0.00
USD	200,000	Chile Government International Bond 3.100% 07/05/2041	196	0.00
USD	200,000	Chile Government International Bond 3.100% 22/01/2061	186	0.00
USD	400,000	Chile Government International Bond 3.125% 21/01/2026	421	0.01
USD	200,000	Chile Government International Bond 3.240% 06/02/2028	211	0.00
USD	200,000	Chile Government International Bond 3.250% 21/09/2071	185	0.00
USD	200,000	Chile Government International Bond 3.500% 25/01/2050	208	0.00
USD	200,000	Chile Government International Bond 3.500% 15/04/2053	207	0.00
Total Chile			8,212	0.14
Colombia (30 June 2021: 0.16%)				
Corporate Bonds				
USD	200,000	Promigas SA ESP / Gases del Pacifico SAC 3.750% 16/10/2029	197	0.00
Government Bonds				
COP	4,000,000,000	Colombian TES 5.750% 03/11/2027	888	0.02
COP	2,549,300,000	Colombian TES 6.250% 09/07/2036	518	0.01
COP	2,000,000,000	Colombian TES 7.250% 18/10/2034	450	0.01
COP	2,500,000,000	Colombian TES 7.250% 26/10/2050	529	0.01
COP	8,000,000,000	Colombian TES 7.750% 18/09/2030	1,916	0.03
Total Colombia			4,498	0.08
Croatia (30 June 2021: 0.03%)				
Corporate Bonds				
EUR	100,000	Erste&Steiermaerkische Banka d.d. 0.750% 06/07/2028	112	0.00
Government Bonds				
EUR	350,000	Croatia Government International Bond 1.125% 19/06/2029	405	0.01
EUR	300,000	Croatia Government International Bond 1.500% 17/06/2031	353	0.01
EUR	100,000	Croatia Government International Bond 1.750% 04/03/2041	118	0.00
EUR	200,000	Croatia Government International Bond 3.000% 11/03/2025	249	0.01
USD	200,000	Croatia Government International Bond 5.500% 04/04/2023	211	0.00
USD	200,000	Croatia Government International Bond 6.000% 26/01/2024	219	0.00
Total Croatia			1,667	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Cyprus (30 June 2021: 0.02%)				
Government Bonds				
EUR	430,000	Cyprus Government International Bond 0.625% 21/01/2030	488	0.01
EUR	50,000	Cyprus Government International Bond 1.500% 16/04/2027	60	0.00
EUR	200,000	Cyprus Government International Bond 2.750% 26/02/2034	278	0.01
EUR	150,000	Cyprus Government International Bond 2.750% 03/05/2049	224	0.00
EUR	50,000	Cyprus Government International Bond 3.875% 06/05/2022	58	0.00
Total Cyprus			1,108	0.02
Czech Republic (30 June 2021: 0.14%)				
Corporate Bonds				
EUR	100,000	Ceske Drah AS 1.500% 23/05/2026	118	0.00
EUR	100,000	CEZ AS 0.875% 02/12/2026	116	0.00
EUR	100,000	CEZ AS 3.000% 05/06/2028	130	0.00
EUR	100,000	CEZ AS 4.875% 16/04/2025	131	0.00
EUR	200,000	EP Infrastructure AS 2.045% 09/10/2028	238	0.01
EUR	100,000	Komerčni Banka AS 0.010% 20/01/2026	114	0.00
Government Bonds				
CZK	11,550,000	Czech Republic Government Bond 0.050% 29/11/2029	419	0.01
CZK	15,000,000	Czech Republic Government Bond 0.250% 10/02/2027	592	0.01
CZK	8,000,000	Czech Republic Government Bond 0.450% 25/10/2023	346	0.01
CZK	17,500,000	Czech Republic Government Bond 1.000% 26/06/2026	726	0.01
CZK	20,000,000	Czech Republic Government Bond 1.200% 13/03/2031	788	0.01
CZK	5,860,000	Czech Republic Government Bond 1.500% 24/04/2040	219	0.00
CZK	14,800,000	Czech Republic Government Bond 2.000% 13/10/2033	620	0.01
CZK	8,450,000	Czech Republic Government Bond 2.400% 17/09/2025	374	0.01
CZK	15,790,000	Czech Republic Government Bond 2.500% 25/08/2028	696	0.01
CZK	13,500,000	Czech Republic Government Bond 2.750% 23/07/2029	604	0.01
CZK	6,290,000	Czech Republic Government Bond 4.200% 04/12/2036	336	0.01
Total Czech Republic			6,567	0.11
Denmark (30 June 2021: 0.29%)				
Corporate Bonds				
EUR	100,000	AP Moller - Maersk AS 1.750% 16/03/2026	120	0.00
USD	100,000	AP Moller - Maersk AS 3.875% 28/09/2025	107	0.00
EUR	300,000	Carlsberg Breweries AS 0.500% 06/09/2023	344	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Denmark (30 June 2021: 0.29%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Danmarks Skibskredit AS 0.250% 28/09/2022	229	0.00
EUR	200,000	Danske Bank AS 0.500% 27/08/2025	229	0.00
EUR	250,000	Danske Bank AS 0.750% 22/11/2027	295	0.01
EUR	100,000	Danske Bank AS 0.875% 22/05/2023	115	0.00
USD	200,000	Danske Bank AS 1.226% 22/06/2024	200	0.00
EUR	200,000	Danske Bank AS 1.375% 12/02/2030	231	0.00
EUR	100,000	Danske Bank AS 1.500% 02/09/2030	116	0.00
GBP	100,000	Danske Bank AS 2.250% 14/01/2028	136	0.00
USD	300,000	Danske Bank AS 5.375% 12/01/2024	323	0.01
EUR	100,000	ISS Global AS 0.875% 18/06/2026	115	0.00
EUR	100,000	ISS Global AS 1.500% 31/08/2027	117	0.00
EUR	100,000	Jyske Bank AS 0.050% 02/09/2026	112	0.00
EUR	200,000	Jyske Realkredit AS 0.375% 01/04/2025	231	0.01
EUR	200,000	Jyske Realkredit AS 0.500% 01/10/2026	233	0.01
DKK	70,000	Nordea Kredit Realkreditaktieselskab 1.000% 01/10/2022	11	0.00
DKK	3,700,000	Nordea Kredit Realkreditaktieselskab 1.000% 01/10/2024	584	0.01
EUR	300,000	Nykredit Realkredit AS 0.750% 20/01/2027	345	0.01
DKK	4,000,000	Nykredit Realkredit AS 1.000% 01/07/2026	637	0.01
DKK	4,000,000	Nykredit Realkredit AS 2.000% 01/01/2026	660	0.01
EUR	100,000	Orsted AS 1.500% 26/11/2029	122	0.00
EUR	200,000	Orsted AS 2.250% 24/11/3017	236	0.01
GBP	100,000	Orsted AS 2.500% 16/05/2033	145	0.00
GBP	100,000	Orsted AS 4.875% 12/01/2032	174	0.00
DKK	6,000,000	Realkredit Danmark AS 1.000% 01/01/2026	954	0.02
Government Bonds				
DKK	5,980,000	Denmark Government Bond 0.000% 15/11/2031	909	0.02
DKK	3,610,000	Denmark Government Bond 0.250% 15/11/2052	538	0.01
DKK	5,131,000	Denmark Government Bond 0.500% 15/11/2027	817	0.01
DKK	10,408,000	Denmark Government Bond 0.500% 15/11/2029	1,667	0.03
DKK	1,714,000	Denmark Government Bond 1.500% 15/11/2023	272	0.01
DKK	5,450,000	Denmark Government Bond 1.750% 15/11/2025	902	0.02
DKK	9,110,000	Denmark Government Bond 4.500% 15/11/2039	2,471	0.04
DKK	2,418,000	Denmark Government Bond 7.000% 10/11/2024	449	0.01
EUR	200,000	Kommunekredit 0.000% 27/08/2030	223	0.00
EUR	300,000	Kommunekredit 0.500% 24/01/2025	349	0.01
USD	200,000	Kommunekredit 0.500% 28/01/2026	194	0.00
USD	200,000	Kommunekredit 0.625% 10/06/2025	196	0.00
EUR	200,000	Kommunekredit 0.875% 03/11/2036	237	0.00
Total Denmark			16,345	0.28
Estonia (30 June 2021: 0.01%)				
Corporate Bonds				
EUR	100,000	Eesti Energia AS 2.384% 22/09/2023	118	0.00
Total Estonia			118	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Finland (30 June 2021: 0.37%)				
Corporate Bonds				
EUR	100,000	Balder Finland Oyj 1.000% 20/01/2029	110	0.00
EUR	200,000	Castellum Helsinki Finance Holding Abp 0.875% 17/09/2029	220	0.00
EUR	150,000	Elisa Oyj 0.250% 15/09/2027	169	0.00
EUR	200,000	Fortum Oyj 2.125% 27/02/2029	251	0.01
EUR	100,000	Kojamo Oyj 1.500% 19/06/2024	117	0.00
EUR	100,000	Kojamo Oyj 1.875% 27/05/2027	120	0.00
EUR	100,000	Metso Outotec Oyj 0.875% 26/05/2028	114	0.00
EUR	300,000	Nordea Bank Abp 0.500% 14/05/2027	347	0.01
EUR	300,000	Nordea Bank Abp 0.500% 02/11/2028	339	0.01
USD	200,000	Nordea Bank Abp 3.750% 30/08/2023	209	0.00
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.125% 18/06/2027	229	0.00
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 0.250% 28/02/2023	115	0.00
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.250% 18/03/2026	231	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 0.625% 23/05/2025	117	0.00
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 0.625% 17/03/2027	235	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 1.375% 28/02/2033	126	0.00
EUR	300,000	OP Corporate Bank Plc 0.500% 12/08/2025	346	0.01
EUR	300,000	OP Corporate Bank Plc 0.625% 12/11/2029 [^]	340	0.01
EUR	425,000	OP Corporate Bank Plc 1.625% 09/06/2030	494	0.01
EUR	200,000	OP Mortgage Bank 0.010% 19/11/2026	228	0.00
EUR	300,000	OP Mortgage Bank 0.250% 11/05/2023	344	0.01
EUR	300,000	OP Mortgage Bank 0.625% 15/02/2029	354	0.01
EUR	200,000	OP Mortgage Bank 1.000% 28/11/2024	236	0.01
EUR	150,000	Sampo Oyj 1.625% 21/02/2028	183	0.00
EUR	100,000	Sampo Oyj 2.500% 03/09/2052	119	0.00
EUR	100,000	Sampo Oyj 3.375% 23/05/2049	127	0.00
EUR	100,000	SBB Treasury Oyj 0.750% 14/12/2028	109	0.00
EUR	200,000	SBB Treasury Oyj 1.125% 26/11/2029	220	0.00
EUR	100,000	SP-Kiinnitysluottopankki Oyj 0.125% 24/10/2022	114	0.00
EUR	100,000	Stora Enso Oyj 0.625% 02/12/2030	112	0.00
EUR	100,000	UPM-Kymmene Oyj 0.125% 19/11/2028	111	0.00
Government Bonds				
EUR	452,000	Finland Government Bond 0.000% 15/09/2023	519	0.01
EUR	500,000	Finland Government Bond 0.000% 15/09/2024	577	0.01
EUR	1,040,000	Finland Government Bond 0.125% 15/09/2031	1,187	0.02
EUR	700,000	Finland Government Bond 0.125% 15/04/2036	774	0.01
EUR	500,000	Finland Government Bond 0.125% 15/04/2052	509	0.01
EUR	760,000	Finland Government Bond 0.500% 15/04/2026	899	0.02
EUR	580,000	Finland Government Bond 0.500% 15/09/2027	690	0.01
EUR	450,000	Finland Government Bond 0.500% 15/09/2029	536	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland (30 June 2021: 0.37%) (cont)				
Government Bonds (cont)				
EUR	840,000	Finland Government Bond 0.750% 15/04/2031	1,020	0.02
EUR	308,000	Finland Government Bond 0.875% 15/09/2025	368	0.01
EUR	300,000	Finland Government Bond 1.125% 15/04/2034	379	0.01
EUR	270,000	Finland Government Bond 1.375% 15/04/2047	379	0.01
EUR	98,000	Finland Government Bond 1.500% 15/04/2023	115	0.00
EUR	301,000	Finland Government Bond 1.625% 15/09/2022	348	0.01
EUR	1,410,000	Finland Government Bond 2.000% 15/04/2024	1,702	0.03
EUR	401,000	Finland Government Bond 2.625% 04/07/2042	661	0.01
EUR	200,000	Finnvera Oyj 0.375% 09/04/2029	232	0.00
EUR	250,000	Finnvera Oyj 0.625% 22/09/2022	287	0.01
EUR	100,000	Finnvera Oyj 0.750% 07/08/2028 [^]	119	0.00
USD	300,000	Finnvera Oyj 2.375% 04/06/2025	312	0.01
EUR	200,000	Kuntarahoitus Oyj 0.000% 15/11/2024	229	0.00
EUR	200,000	Kuntarahoitus Oyj 0.000% 14/10/2030	224	0.00
EUR	100,000	Kuntarahoitus Oyj 0.050% 10/09/2035	108	0.00
GBP	100,000	Kuntarahoitus Oyj 0.375% 17/12/2025	132	0.00
EUR	200,000	Kuntarahoitus Oyj 0.750% 07/09/2027	237	0.00
EUR	200,000	Kuntarahoitus Oyj 1.250% 23/02/2033	251	0.01
EUR	100,000	Työllisyysrahasto 0.010% 16/06/2027	114	0.00
Total Finland			19,394	0.34
France (30 June 2021: 5.60%)				
Corporate Bonds				
EUR	200,000	Aeroports de Paris 1.000% 13/12/2027	235	0.01
EUR	300,000	Aeroports de Paris 1.000% 05/01/2029	350	0.01
EUR	100,000	Aeroports de Paris 1.125% 18/06/2034	114	0.00
EUR	100,000	Aeroports de Paris 2.750% 02/04/2030	132	0.00
EUR	100,000	Air Liquide Finance SA 0.375% 20/09/2033	112	0.00
EUR	300,000	Air Liquide Finance SA 1.000% 08/03/2027	357	0.01
EUR	200,000	Air Liquide Finance SA 1.250% 03/06/2025	237	0.01
USD	400,000	Air Liquide Finance SA 2.250% 10/09/2029	403	0.01
EUR	200,000	ALD SA 0.375% 18/07/2023	229	0.00
EUR	300,000	Alstom SA 0.000% 11/01/2029	329	0.01
EUR	100,000	Altarea SCA 1.750% 16/01/2030	111	0.00
EUR	100,000	Altareit SCA 2.875% 02/07/2025 [^]	121	0.00
EUR	100,000	APRR SA 0.125% 18/01/2029	112	0.00
EUR	200,000	APRR SA 1.250% 14/01/2027	239	0.01
EUR	200,000	APRR SA 1.250% 18/01/2028	240	0.01
EUR	100,000	APRR SA 1.500% 15/01/2024 [^]	117	0.00
EUR	100,000	APRR SA 1.500% 25/01/2030	123	0.00
EUR	300,000	Arkea Home Loans SFH SA 0.750% 05/10/2027	355	0.01
EUR	200,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	255	0.01
EUR	100,000	Arkema SA 0.750% 03/12/2029	116	0.00
EUR	100,000	Arkema SA 1.500% [#]	114	0.00
EUR	100,000	Atos SE 0.750% 07/05/2022	114	0.00
EUR	100,000	Atos SE 2.500% 07/11/2028	125	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	237	0.01
EUR	200,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	239	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	122	0.00
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	117	0.00
EUR	100,000	AXA Bank Europe SCF 0.250% 09/06/2040	107	0.00
EUR	200,000	AXA Bank Europe SCF 0.750% 06/03/2029	237	0.01
EUR	100,000	AXA Home Loan SFH SA 0.125% 25/06/2035	108	0.00
EUR	100,000	AXA SA 1.375% 07/10/2041	111	0.00
EUR	200,000	AXA SA 3.250% 28/05/2049	255	0.01
EUR	100,000	AXA SA 3.375% 06/07/2047	127	0.00
EUR	200,000	AXA SA 3.875%#	253	0.01
USD	200,000	AXA SA 5.125% 17/01/2047	222	0.00
GBP	200,000	AXA SA 5.453%#	305	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA 0.010% 11/05/2026	450	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 0.250% 19/07/2028	222	0.00
EUR	600,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	688	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031	112	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	232	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	116	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	236	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	119	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	354	0.01
GBP	100,000	Banque Federative du Credit Mutuel SA 1.500% 07/10/2026	135	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	120	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	118	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	122	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	240	0.01
GBP	200,000	Banque Federative du Credit Mutuel SA 2.250% 18/12/2023	276	0.01
USD	200,000	Banque Federative du Credit Mutuel SA 2.375% 21/11/2024	205	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	244	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Banque Federative du Credit Mutuel SA 2.700% 20/07/2022	404	0.01
EUR	300,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	344	0.01
EUR	200,000	BNP Paribas SA 0.500% 15/07/2025	230	0.00
EUR	100,000	BNP Paribas SA 0.500% 04/06/2026	115	0.00
EUR	100,000	BNP Paribas SA 0.500% 19/02/2028	113	0.00
EUR	200,000	BNP Paribas SA 0.500% 01/09/2028	225	0.00
EUR	300,000	BNP Paribas SA 0.625% 03/12/2032	328	0.01
EUR	100,000	BNP Paribas SA 0.750% 11/11/2022	115	0.00
EUR	400,000	BNP Paribas SA 1.125% 10/10/2023	465	0.01
EUR	500,000	BNP Paribas SA 1.125% 28/08/2024	586	0.01
EUR	400,000	BNP Paribas SA 1.125% 11/06/2026	471	0.01
GBP	100,000	BNP Paribas SA 1.250% 13/07/2031	126	0.00
EUR	200,000	BNP Paribas SA 1.500% 25/05/2028	244	0.01
EUR	100,000	BNP Paribas SA 1.625% 23/02/2026	121	0.00
EUR	200,000	BNP Paribas SA 1.625% 02/07/2031	234	0.01
USD	200,000	BNP Paribas SA 1.675% 30/06/2027	197	0.00
USD	200,000	BNP Paribas SA 1.904% 30/09/2028	196	0.00
GBP	200,000	BNP Paribas SA 2.000% 24/05/2031	267	0.01
EUR	200,000	BNP Paribas SA 2.125% 23/01/2027	243	0.01
USD	200,000	BNP Paribas SA 2.219% 09/06/2026	202	0.00
USD	200,000	BNP Paribas SA 2.588% 12/08/2035	192	0.00
EUR	107,000	BNP Paribas SA 2.750% 27/01/2026	132	0.00
USD	200,000	BNP Paribas SA 2.819% 19/11/2025	206	0.00
USD	200,000	BNP Paribas SA 2.824% 26/01/2041	191	0.00
USD	200,000	BNP Paribas SA 2.871% 19/04/2032	203	0.00
EUR	100,000	BNP Paribas SA 2.875% 01/10/2026	125	0.00
USD	200,000	BNP Paribas SA 2.950% 23/05/2022	202	0.00
USD	400,000	BNP Paribas SA 3.052% 13/01/2031	412	0.01
USD	300,000	BNP Paribas SA 3.375% 09/01/2025	315	0.01
GBP	100,000	BNP Paribas SA 3.375% 23/01/2026	144	0.00
USD	200,000	BNP Paribas SA 4.375% 12/05/2026	217	0.00
USD	200,000	BNP Paribas SA 4.375% 01/03/2033	217	0.00
USD	200,000	BNP Paribas SA 4.400% 14/08/2028	224	0.00
USD	245,000	BNP Paribas SA 4.625% 13/03/2027	271	0.01
USD	350,000	BNP Paribas SA 4.705% 10/01/2025	373	0.01
EUR	100,000	Bouygues SA 1.125% 24/07/2028	119	0.00
EUR	100,000	Bouygues SA 1.375% 07/06/2027	120	0.00
EUR	100,000	Bouygues SA 4.500% 09/02/2022	114	0.00
GBP	50,000	Bouygues SA 5.500% 06/10/2026	80	0.00
EUR	200,000	BPCE SA 0.250% 15/01/2026	227	0.00
EUR	100,000	BPCE SA 0.500% 24/02/2027	114	0.00
EUR	200,000	BPCE SA 0.625% 28/04/2025	231	0.00
EUR	200,000	BPCE SA 0.625% 15/01/2030	227	0.00
EUR	600,000	BPCE SA 1.000% 15/07/2024	700	0.01
EUR	100,000	BPCE SA 1.000% 01/04/2025	117	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	BPCE SA 1.125% 18/01/2023	346	0.01
AUD	200,000	BPCE SA 1.500% 20/04/2026	142	0.00
EUR	100,000	BPCE SA 1.625% 31/01/2028	121	0.00
USD	250,000	BPCE SA 2.045% 19/10/2027	248	0.01
USD	250,000	BPCE SA 2.700% 01/10/2029	257	0.01
EUR	200,000	BPCE SA 2.875% 22/04/2026	249	0.01
USD	250,000	BPCE SA 3.116% 19/10/2032	250	0.01
USD	300,000	BPCE SA 3.500% 23/10/2027	317	0.01
USD	200,000	BPCE SA 4.500% 15/03/2025	216	0.00
USD	200,000	BPCE SA 5.150% 21/07/2024	217	0.00
GBP	100,000	BPCE SA 5.250% 16/04/2029	162	0.00
USD	250,000	BPCE SA 5.700% 22/10/2023	269	0.01
EUR	200,000	BPCE SFH SA 0.010% 10/11/2027	227	0.00
EUR	100,000	BPCE SFH SA 0.010% 29/01/2029	113	0.00
EUR	100,000	BPCE SFH SA 0.375% 21/02/2024	115	0.00
EUR	200,000	BPCE SFH SA 0.500% 23/01/2035	228	0.00
EUR	600,000	BPCE SFH SA 0.625% 22/09/2027	705	0.01
EUR	100,000	BPCE SFH SA 0.625% 29/05/2031	117	0.00
EUR	100,000	BPCE SFH SA 0.750% 02/09/2025	117	0.00
EUR	400,000	BPCE SFH SA 0.750% 27/11/2026	472	0.01
EUR	400,000	BPCE SFH SA 0.875% 13/04/2028	477	0.01
EUR	200,000	Caisse Centrale du Credit Immobilier de France SA 0.000% 22/01/2023	229	0.00
EUR	300,000	Caisse de Refinancement de l'Habitat SA 0.010% 08/10/2029	337	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA 0.125% 30/04/2027	343	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	368	0.01
EUR	400,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	468	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	279	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%#	129	0.00
EUR	200,000	Cappgemini SE 0.625% 23/06/2025	231	0.00
EUR	100,000	Cappgemini SE 1.125% 23/06/2030	118	0.00
EUR	200,000	Cappgemini SE 2.375% 15/04/2032	260	0.01
EUR	100,000	Carmila SA 2.125% 07/03/2028	120	0.00
EUR	100,000	Carrefour SA 1.250% 03/06/2025	117	0.00
EUR	300,000	Carrefour SA 1.750% 04/05/2026	361	0.01
EUR	200,000	Cie de Financement Foncier SA 0.010% 10/11/2027	227	0.00
EUR	400,000	Cie de Financement Foncier SA 0.010% 16/04/2029	451	0.01
EUR	100,000	Cie de Financement Foncier SA 0.010% 25/09/2030	112	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Cie de Financement Foncier SA 0.050% 16/04/2024	573	0.01
EUR	100,000	Cie de Financement Foncier SA 0.225% 14/09/2026	115	0.00
EUR	200,000	Cie de Financement Foncier SA 0.375% 11/12/2024	231	0.00
EUR	100,000	Cie de Financement Foncier SA 0.375% 09/04/2027	116	0.00
EUR	300,000	Cie de Financement Foncier SA 0.750% 29/05/2026	353	0.01
EUR	400,000	Cie de Financement Foncier SA 0.750% 11/01/2028	474	0.01
EUR	200,000	Cie de Financement Foncier SA 0.875% 11/09/2028	239	0.01
EUR	200,000	Cie de Financement Foncier SA 1.250% 15/11/2032	249	0.01
EUR	50,000	Cie de Financement Foncier SA 2.375% 21/11/2022	58	0.00
EUR	50,000	Cie de Financement Foncier SA 3.875% 25/04/2055	106	0.00
EUR	200,000	Cie de Saint-Gobain 0.625% 15/03/2024	231	0.00
EUR	100,000	Cie de Saint-Gobain 0.875% 21/09/2023	116	0.00
EUR	100,000	Cie de Saint-Gobain 1.000% 17/03/2025	117	0.00
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	119	0.00
EUR	100,000	Cie de Saint-Gobain 1.375% 14/06/2027	120	0.00
EUR	100,000	Cie de Saint-Gobain 1.875% 21/09/2028	125	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.000% 02/11/2028^	222	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040	107	0.00
EUR	100,000	CNP Assurances 0.375% 08/03/2028	110	0.00
EUR	100,000	CNP Assurances 1.875% 20/10/2022	115	0.00
EUR	300,000	CNP Assurances 4.500% 10/06/2047	405	0.01
EUR	100,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	116	0.00
EUR	200,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	240	0.01
EUR	100,000	Covivio 1.625% 23/06/2030	120	0.00
EUR	100,000	Covivio 2.375% 20/02/2028	124	0.00
EUR	200,000	Credit Agricole Assurances SA 4.750% 27/09/2048	274	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA 0.010% 03/11/2031	110	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA 0.125% 16/12/2024	115	0.00
EUR	500,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	582	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	574	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023	116	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	359	0.01
EUR	400,000	Credit Agricole Home Loan SFH SA 0.875% 06/05/2034	479	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 1.000% 16/01/2029	242	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA 0.010% 13/09/2028	113	0.00
EUR	200,000	Credit Agricole Public Sector SCF SA 0.500% 10/10/2025	232	0.00
EUR	200,000	Credit Agricole Public Sector SCF SA 0.875% 02/08/2027	238	0.01
EUR	600,000	Credit Agricole SA 0.375% 21/10/2025	688	0.01
EUR	200,000	Credit Agricole SA 0.750% 01/12/2022	230	0.00
EUR	100,000	Credit Agricole SA 1.000% 16/09/2024	117	0.00
EUR	200,000	Credit Agricole SA 1.000% 03/07/2029	236	0.01
EUR	200,000	Credit Agricole SA 1.375% 13/03/2025	236	0.01
EUR	200,000	Credit Agricole SA 1.375% 03/05/2027	240	0.01
EUR	200,000	Credit Agricole SA 1.625% 05/06/2030	234	0.01
USD	250,000	Credit Agricole SA 1.907% 16/06/2026	251	0.01
EUR	400,000	Credit Agricole SA 2.000% 25/03/2029	483	0.01
EUR	250,000	Credit Agricole SA 2.625% 17/03/2027	311	0.01
USD	250,000	Credit Agricole SA 2.811% 11/01/2041	239	0.01
USD	250,000	Credit Agricole SA 3.250% 04/10/2024	263	0.01
USD	300,000	Credit Agricole SA 3.875% 15/04/2024	318	0.01
USD	250,000	Credit Agricole SA 4.000% 10/01/2033	267	0.01
EUR	100,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	112	0.00
EUR	200,000	Credit Mutuel Arkea SA 0.875% 25/10/2031	227	0.00
EUR	200,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	234	0.01
EUR	100,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	134	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA 0.010% 20/07/2028	113	0.00
EUR	500,000	Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025	574	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA 0.375% 12/09/2022	114	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	349	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA 0.750% 15/09/2027	237	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA 1.000% 30/01/2029	362	0.01
EUR	100,000	Danone SA 1.000% 26/03/2025	117	0.00
EUR	100,000	Danone SA 1.125% 14/01/2025	117	0.00
EUR	100,000	Danone SA 1.208% 03/11/2028	121	0.00
EUR	400,000	Danone SA 1.250% 30/05/2024	469	0.01
USD	200,000	Danone SA 2.589% 02/11/2023	205	0.00
EUR	100,000	Danone SA 2.600% 28/06/2023	118	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Danone SA 2.947% 02/11/2026	210	0.00
EUR	200,000	Dassault Systemes SE 0.125% 16/09/2026	227	0.00
EUR	200,000	Dexia Credit Local SA 0.010% 22/01/2027	227	0.00
EUR	200,000	Dexia Credit Local SA 0.250% 01/06/2023	230	0.00
EUR	100,000	Dexia Credit Local SA 0.625% 21/01/2022	114	0.00
EUR	200,000	Dexia Credit Local SA 0.625% 17/01/2026	233	0.01
EUR	300,000	Dexia Credit Local SA 1.000% 18/10/2027	359	0.01
GBP	100,000	Dexia Credit Local SA 1.125% 15/06/2022	136	0.00
EUR	100,000	Dexia Credit Local SA 1.250% 26/11/2024	118	0.00
EUR	300,000	Dexia Credit Local SA 1.250% 27/10/2025	358	0.01
GBP	200,000	Dexia Credit Local SA 1.375% 07/12/2022	273	0.01
GBP	200,000	Dexia Credit Local SA 1.625% 08/12/2023	274	0.01
USD	300,000	Dexia Credit Local SA 2.875% 29/01/2022	301	0.01
USD	250,000	Dexia Credit Local SA 3.250% 26/09/2023	260	0.01
EUR	100,000	Edenred 1.375% 18/06/2029	120	0.00
EUR	100,000	Edenred 1.875% 06/03/2026	121	0.00
EUR	400,000	Electricite de France SA 1.000% 29/11/2033	451	0.01
EUR	100,000	Electricite de France SA 1.875% 13/10/2036	122	0.00
EUR	200,000	Electricite de France SA 2.000% 09/12/2049	242	0.01
EUR	200,000	Electricite de France SA 2.875%#	233	0.01
USD	575,000	Electricite de France SA 3.625% 13/10/2025	615	0.01
EUR	400,000	Electricite de France SA 4.000%#	482	0.01
EUR	100,000	Electricite de France SA 4.125% 25/03/2027	135	0.00
EUR	50,000	Electricite de France SA 4.500% 12/11/2040	85	0.00
USD	200,000	Electricite de France SA 4.500% 04/12/2069	232	0.00
EUR	100,000	Electricite de France SA 4.625% 11/09/2024	128	0.00
EUR	200,000	Electricite de France SA 4.625% 26/04/2030	300	0.01
USD	50,000	Electricite de France SA 4.750% 13/10/2035	59	0.00
USD	190,000	Electricite de France SA 4.875% 22/01/2044	235	0.01
USD	200,000	Electricite de France SA 4.950% 13/10/2045	251	0.01
GBP	150,000	Electricite de France SA 5.125% 22/09/2050	312	0.01
USD	50,000	Electricite de France SA 5.250% 13/10/2055	67	0.00
EUR	300,000	Electricite de France SA 5.375%#	374	0.01
GBP	100,000	Electricite de France SA 5.500% 27/03/2037	188	0.00
USD	100,000	Electricite de France SA 5.625%#	105	0.00
GBP	50,000	Electricite de France SA 5.875% 18/07/2031	90	0.00
GBP	100,000	Electricite de France SA 5.875%#	149	0.00
GBP	100,000	Electricite de France SA 6.000%#	147	0.00
USD	50,000	Electricite de France SA 6.000% 22/01/2114	69	0.00
GBP	100,000	Electricite de France SA 6.000% 23/01/2114	242	0.01
GBP	200,000	Electricite de France SA 6.125% 02/06/2034	383	0.01
USD	110,000	Electricite de France SA 6.950% 26/01/2039	160	0.00
EUR	200,000	ELO SACA 2.875% 29/01/2026	246	0.01
EUR	200,000	ELO SACA 3.250% 23/07/2027	255	0.01
EUR	300,000	Engie Alliance GIE 5.750% 24/06/2023	371	0.01
EUR	100,000	Engie SA 0.000% 04/03/2027	112	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Engie SA 0.375% 28/02/2023	229	0.00
EUR	400,000	Engie SA 0.375% 11/06/2027	455	0.01
EUR	100,000	Engie SA 0.875% 19/09/2025	117	0.00
EUR	100,000	Engie SA 1.000% 26/10/2036	113	0.00
EUR	100,000	Engie SA 1.250% 24/10/2041	114	0.00
EUR	200,000	Engie SA 1.500% ^{^#}	226	0.00
EUR	100,000	Engie SA 1.625% [#]	116	0.00
EUR	200,000	Engie SA 1.875% 19/09/2033	251	0.01
GBP	50,000	Engie SA 5.000% 01/10/2060	112	0.00
EUR	38,000	Engie SA 5.950% 16/03/2111	84	0.00
GBP	100,000	Engie SA 7.000% 30/10/2028	181	0.00
EUR	100,000	EssilorLuxottica SA 0.250% 05/01/2024	115	0.00
EUR	200,000	EssilorLuxottica SA 0.375% 05/01/2026	230	0.00
EUR	400,000	EssilorLuxottica SA 0.375% 27/11/2027	459	0.01
EUR	100,000	Eutelsat SA 1.500% 13/10/2028	115	0.00
EUR	100,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	119	0.00
EUR	200,000	Gecina SA 1.375% 30/06/2027	241	0.01
EUR	100,000	Gecina SA 1.375% 26/01/2028	121	0.00
EUR	100,000	Gecina SA 1.625% 29/05/2034	124	0.00
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042	114	0.00
EUR	200,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	238	0.01
EUR	100,000	Holding d'Infrastructures des Metiers de l'Environnement 0.625% 16/09/2028	111	0.00
EUR	200,000	HSBC Continental Europe SA 0.250% 17/05/2024	229	0.00
EUR	100,000	HSBC SFH France SA 0.500% 17/04/2025	116	0.00
EUR	100,000	HSBC SFH France SA 2.000% 16/10/2023	118	0.00
EUR	100,000	ICADE 1.625% 28/02/2028	120	0.00
EUR	200,000	ICADE 1.750% 10/06/2026	240	0.01
EUR	100,000	Icade Sante SACA 0.875% 04/11/2029	113	0.00
EUR	100,000	Ile-de-France Mobilites 0.950% 28/05/2041	115	0.00
EUR	100,000	Ile-de-France Mobilites 1.000% 25/05/2034	119	0.00
EUR	200,000	Imerys SA 1.000% 15/07/2031	222	0.00
EUR	100,000	JCDecaux SA 2.625% 24/04/2028	125	0.00
EUR	200,000	Kering SA 0.750% 13/05/2028	235	0.01
EUR	300,000	Klepierre SA 0.625% 01/07/2030	334	0.01
EUR	100,000	Klepierre SA 1.875% 19/02/2026	121	0.00
EUR	100,000	La Banque Postale Home Loan SFH SA 0.250% 12/02/2035	111	0.00
EUR	300,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	345	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	352	0.01
EUR	100,000	La Banque Postale SA 0.250% 12/07/2026	114	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	La Banque Postale SA 1.000% 16/10/2024	117	0.00
EUR	100,000	La Banque Postale SA 2.000% 13/07/2028	124	0.00
EUR	100,000	La Mondiale SAM 2.125% 23/06/2031	118	0.00
USD	200,000	La Mondiale SAM 5.875% 26/01/2047	224	0.00
EUR	200,000	La Poste SA 0.000% 18/07/2029	219	0.00
EUR	100,000	La Poste SA 0.375% 17/09/2027	114	0.00
EUR	100,000	La Poste SA 0.625% 21/10/2026	116	0.00
EUR	100,000	La Poste SA 0.625% 18/01/2036	107	0.00
EUR	100,000	La Poste SA 1.000% 17/09/2034	114	0.00
EUR	200,000	La Poste SA 1.375% 21/04/2032	242	0.01
EUR	100,000	Legrand SA 1.000% 06/03/2026	118	0.00
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 11/02/2028	566	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	228	0.00
GBP	200,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 11/02/2023	271	0.01
EUR	100,000	MMB SCF SACA 0.750% 31/10/2025	117	0.00
EUR	100,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	114	0.00
EUR	200,000	Orange SA 0.000% 04/09/2026	225	0.00
EUR	200,000	Orange SA 0.500% 04/09/2032	222	0.00
EUR	200,000	Orange SA 0.750% 11/09/2023	231	0.00
EUR	200,000	Orange SA 0.750% 29/06/2034	224	0.00
EUR	100,000	Orange SA 1.375% 20/03/2028	121	0.00
EUR	100,000	Orange SA 1.375% [#]	112	0.00
EUR	100,000	Orange SA 1.500% 09/09/2027	121	0.00
EUR	300,000	Orange SA 1.625% 07/04/2032	372	0.01
EUR	300,000	Orange SA 1.875% 12/09/2030	380	0.01
EUR	300,000	Orange SA 2.000% 15/01/2029	379	0.01
EUR	100,000	Orange SA 2.375% [#]	118	0.00
GBP	100,000	Orange SA 3.250% 15/01/2032	151	0.00
EUR	100,000	Orange SA 5.000% [#]	133	0.00
EUR	200,000	Orange SA 5.250% [#]	249	0.01
USD	100,000	Orange SA 5.375% 13/01/2042	132	0.00
GBP	50,000	Orange SA 5.375% 22/11/2050	110	0.00
USD	100,000	Orange SA 5.500% 06/02/2044	137	0.00
GBP	50,000	Orange SA 5.625% 23/01/2034	93	0.00
USD	200,000	Orange SA 9.000% 01/03/2031	306	0.01
EUR	300,000	Pernod Ricard SA 0.125% 04/10/2029	332	0.01
EUR	200,000	Pernod Ricard SA 0.500% 24/10/2027	230	0.00
EUR	100,000	Pernod Ricard SA 1.500% 18/05/2026	120	0.00
USD	155,000	Pernod Ricard SA 4.250% 15/07/2022	158	0.00
EUR	100,000	Peugeot SA 1.125% 18/09/2029	115	0.00
EUR	100,000	PSA Banque France SA 0.750% 19/04/2023	115	0.00
EUR	50,000	PSA Tresorerie GIE 6.000% 19/09/2033 [*]	82	0.00
EUR	100,000	RCI Banque SA 0.750% 10/04/2023	114	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	RCI Banque SA 1.625% 11/04/2025 ^c	470	0.01
EUR	100,000	RCI Banque SA 1.625% 26/05/2026	118	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 0.625% 08/07/2032	225	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.125% 09/09/2049	110	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.500% 27/09/2030	122	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.625% 27/11/2025	120	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/09/2038	132	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.875% 12/09/2023	120	0.00
EUR	100,000	Safran SA 0.750% 17/03/2031	113	0.00
EUR	100,000	SANEF SA 1.875% 16/03/2026	120	0.00
EUR	100,000	Sanofi 0.500% 21/03/2023	115	0.00
EUR	200,000	Sanofi 0.625% 05/04/2024	231	0.00
EUR	200,000	Sanofi 1.000% 21/03/2026	236	0.01
EUR	100,000	Sanofi 1.250% 21/03/2034	123	0.00
EUR	500,000	Sanofi 1.375% 21/03/2030 ^d	615	0.01
EUR	100,000	Sanofi 1.750% 10/09/2026	123	0.00
USD	100,000	Sanofi 3.625% 19/06/2028	113	0.00
EUR	200,000	Schneider Electric SE 1.000% 09/04/2027	237	0.01
EUR	200,000	Schneider Electric SE 1.500% 15/01/2028	244	0.01
EUR	100,000	SCOR SE 1.375% 17/09/2051	112	0.00
EUR	400,000	SNCF Reseau 1.125% 25/05/2030	488	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	120	0.00
EUR	200,000	Societe Generale SA 0.250% 08/07/2027	225	0.00
EUR	300,000	Societe Generale SA 0.750% 25/01/2027	344	0.01
EUR	100,000	Societe Generale SA 0.875% 22/09/2028	115	0.00
EUR	400,000	Societe Generale SA 1.000% 01/04/2022	456	0.01
EUR	200,000	Societe Generale SA 1.000% 24/11/2030	227	0.00
EUR	200,000	Societe Generale SA 1.125% 30/06/2031	227	0.00
EUR	300,000	Societe Generale SA 1.250% 15/02/2024	350	0.01
EUR	200,000	Societe Generale SA 1.250% 12/06/2030	233	0.01
EUR	400,000	Societe Generale SA 1.750% 22/03/2029	483	0.01
USD	600,000	Societe Generale SA 2.625% 16/10/2024	615	0.01
EUR	100,000	Societe Generale SA 2.625% 27/02/2025	122	0.00
USD	200,000	Societe Generale SA 2.889% 09/06/2032	200	0.00
USD	200,000	Societe Generale SA 3.653% 08/07/2035	206	0.00
USD	300,000	Societe Generale SA 4.250% 14/09/2023	315	0.01
USD	200,000	Societe Generale SA 4.250% 19/08/2026	215	0.00
USD	200,000	Societe Generale SA 4.750% 14/09/2028	228	0.00
USD	200,000	Societe Generale SA 5.000% 17/01/2024	213	0.00
EUR	200,000	Societe Generale SFH SA 0.010% 29/10/2029	225	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Societe Generale SFH SA 0.010% 11/02/2030	112	0.00
EUR	100,000	Societe Generale SFH SA 0.125% 18/07/2029	114	0.00
EUR	200,000	Societe Generale SFH SA 0.500% 20/01/2023	230	0.00
EUR	400,000	Societe Generale SFH SA 0.500% 30/01/2025	464	0.01
EUR	200,000	Societe Generale SFH SA 0.750% 29/01/2027	236	0.01
EUR	300,000	Sodexo SA 0.750% 27/04/2025	349	0.01
EUR	100,000	Sodexo SA 0.750% 14/04/2027	117	0.00
EUR	200,000	Suez SA 0.500% 14/10/2031	223	0.00
EUR	200,000	Suez SA 1.250% 19/05/2028	239	0.01
EUR	100,000	Suez SA 1.625% [#]	114	0.00
EUR	200,000	Suez SA 1.750% 10/09/2025	240	0.01
EUR	100,000	TDF Infrastructure SASU 1.750% 01/12/2029	113	0.00
EUR	100,000	TDF Infrastructure SASU 2.500% 07/04/2026	121	0.00
EUR	100,000	Teleperformance 1.500% 03/04/2024	117	0.00
EUR	100,000	Terega SA 2.200% 05/08/2025	121	0.00
EUR	100,000	Thales SA 0.875% 19/04/2024	116	0.00
EUR	200,000	Thales SA 1.000% 15/05/2028	234	0.01
EUR	100,000	Tikehau Capital SCA 2.250% 14/10/2026	118	0.00
USD	300,000	Total Capital International SA 2.829% 10/01/2030	315	0.01
EUR	100,000	TotalEnergies Capital International SA 0.250% 12/07/2023	115	0.00
EUR	200,000	TotalEnergies Capital International SA 1.023% 04/03/2027	236	0.01
EUR	100,000	TotalEnergies Capital International SA 1.491% 04/09/2030 [^]	122	0.00
EUR	100,000	TotalEnergies Capital International SA 1.618% 18/05/2040	121	0.00
GBP	100,000	TotalEnergies Capital International SA 1.660% 22/07/2026	137	0.00
GBP	150,000	TotalEnergies Capital International SA 1.750% 07/07/2025	206	0.00
EUR	400,000	TotalEnergies Capital International SA 1.994% 08/04/2032	510	0.01
EUR	100,000	TotalEnergies Capital International SA 2.500% 25/03/2026 [^]	125	0.00
USD	200,000	TotalEnergies Capital International SA 3.127% 29/05/2050	205	0.00
USD	150,000	TotalEnergies Capital International SA 3.386% 29/06/2060	160	0.00
USD	200,000	TotalEnergies Capital International SA 3.455% 19/02/2029	217	0.00
EUR	70,000	TotalEnergies Capital SA 5.125% 26/03/2024	89	0.00
EUR	300,000	TotalEnergies SE 1.750% [#]	347	0.01
EUR	100,000	TotalEnergies SE 2.000% [#]	112	0.00
EUR	200,000	TotalEnergies SE 2.125% [#]	219	0.00
EUR	200,000	TotalEnergies SE 2.625% [#]	238	0.01
EUR	200,000	TotalEnergies SE 3.369% [#]	247	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027	114	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
France (30 June 2021: 5.60%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029	119	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	118	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	107	0.00
EUR	300,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031 [^]	367	0.01
EUR	150,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	180	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	240	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 2.125% ^{^#}	225	0.00
EUR	400,000	Unibail-Rodamco-Westfield SE 2.875% ^{^#}	456	0.01
EUR	200,000	Veolia Environnement SA 0.800% 15/01/2032	228	0.00
EUR	100,000	Veolia Environnement SA 1.496% 30/11/2026	121	0.00
EUR	300,000	Veolia Environnement SA 1.590% 10/01/2028	367	0.01
EUR	200,000	Veolia Environnement SA 1.940% 07/01/2030	252	0.01
EUR	100,000	Vinci SA 1.000% 26/09/2025	117	0.00
EUR	200,000	Vinci SA 1.625% 18/01/2029	246	0.01
EUR	200,000	Vinci SA 1.750% 26/09/2030	252	0.01
EUR	300,000	Vivendi SE 0.625% 11/06/2025	346	0.01
EUR	200,000	Wendel SE 1.375% 26/04/2026	238	0.01
EUR	200,000	Worldline SA 0.250% 18/09/2024	229	0.00
Government Bonds				
EUR	100,000	Action Logement Services 0.375% 05/10/2031	113	0.00
EUR	200,000	Action Logement Services 0.500% 30/10/2034	224	0.00
EUR	400,000	Agence Francaise de Developpement EPIC 0.000% 28/10/2027	457	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 0.250% 29/06/2029	115	0.00
EUR	400,000	Agence Francaise de Developpement EPIC 0.375% 30/04/2024	463	0.01
EUR	200,000	Agence Francaise de Developpement EPIC 0.375% 25/05/2036	219	0.00
EUR	200,000	Agence Francaise de Developpement EPIC 0.500% 25/05/2030	233	0.00
EUR	100,000	Agence Francaise de Developpement EPIC 0.500% 31/05/2035	112	0.00
USD	200,000	Agence Francaise de Developpement EPIC 0.750% 28/04/2023	200	0.00
EUR	200,000	Agence Francaise de Developpement EPIC 1.000% 31/01/2028	242	0.01
EUR	200,000	Agence Francaise de Developpement EPIC 1.375% 17/09/2024	238	0.01
EUR	100,000	Agence Francaise de Developpement EPIC 1.375% 05/07/2032	125	0.00
EUR	200,000	Agence Francaise de Developpement EPIC 1.500% 31/10/2034	254	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 5.60%) (cont)				
Government Bonds (cont)				
EUR	300,000	Agence Francaise de Developpement EPIC 3.750% 15/02/2027	408	0.01
EUR	100,000	Agence France Locale 0.000% 20/03/2031	110	0.00
EUR	200,000	Agence France Locale 0.500% 20/06/2024	232	0.00
EUR	200,000	Bpifrance SACA 0.125% 25/11/2023	230	0.00
EUR	200,000	Bpifrance SACA 0.250% 14/02/2023	229	0.00
EUR	100,000	Bpifrance SACA 0.250% 29/03/2030	114	0.00
EUR	200,000	Bpifrance SACA 0.625% 25/05/2026	236	0.00
EUR	600,000	Bpifrance SACA 0.750% 25/11/2024	704	0.01
EUR	200,000	Bpifrance SACA 0.875% 26/09/2028	241	0.01
EUR	500,000	Bpifrance SACA 1.875% 25/05/2030	649	0.01
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/02/2026	804	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/02/2028	569	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/05/2029	566	0.01
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/11/2030	444	0.01
EUR	200,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/05/2031	221	0.00
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	1,029	0.02
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/10/2023	1,034	0.02
EUR	500,000	Caisse d'Amortissement de la Dette Sociale 0.125% 15/09/2031	557	0.01
USD	400,000	Caisse d'Amortissement de la Dette Sociale 1.000% 21/10/2030	378	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024 [^]	716	0.01
USD	650,000	Caisse d'Amortissement de la Dette Sociale 1.375% 20/01/2031	632	0.01
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 2.375% 25/01/2024	481	0.01
USD	250,000	Caisse d'Amortissement de la Dette Sociale 3.375% 20/03/2024	264	0.01
EUR	413,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	549	0.01
EUR	200,000	Caisse des Depots et Consignations 0.000% 19/06/2024	230	0.00
GBP	100,000	Caisse des Depots et Consignations 0.250% 25/02/2026	131	0.00
EUR	500,000	Caisse Francaise de Financement Local 0.010% 07/05/2025 [^]	571	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	229	0.00
EUR	200,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	231	0.00
EUR	300,000	Caisse Francaise de Financement Local 0.500% 16/01/2025	348	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
France (30 June 2021: 5.60%) (cont)				
Government Bonds (cont)				
EUR	200,000	Caisse Francaise de Financement Local 0.500% 01/10/2046	223	0.00
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	351	0.01
EUR	200,000	Caisse Francaise de Financement Local 0.750% 27/09/2027	237	0.00
EUR	400,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	481	0.01
EUR	300,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	373	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	125	0.00
EUR	200,000	Caisse Francaise de Financement Local 1.500% 13/01/2031	253	0.01
EUR	200,000	Caisse Francaise de Financement Local 1.500% 28/06/2038	263	0.01
EUR	8,000,000	French Republic Government Bond OAT 0.000% 25/02/2023	9,171	0.16
EUR	2,700,000	French Republic Government Bond OAT 0.000% 25/03/2023	3,096	0.05
EUR	6,130,000	French Republic Government Bond OAT 0.000% 25/02/2024	7,056	0.12
EUR	7,700,000	French Republic Government Bond OAT 0.000% 25/03/2024	8,870	0.15
EUR	6,120,000	French Republic Government Bond OAT 0.000% 25/03/2025 [^]	7,067	0.12
EUR	6,200,000	French Republic Government Bond OAT 0.000% 25/02/2026	7,161	0.13
EUR	3,670,000	French Republic Government Bond OAT 0.000% 25/02/2027	4,231	0.07
EUR	2,600,000	French Republic Government Bond OAT 0.000% 25/11/2029	2,960	0.05
EUR	6,990,000	French Republic Government Bond OAT 0.000% 25/11/2030 [^]	7,874	0.14
EUR	6,900,000	French Republic Government Bond OAT 0.000% 25/11/2031 [^]	7,696	0.13
EUR	2,000,000	French Republic Government Bond OAT 0.250% 25/11/2026	2,339	0.04
EUR	1,000,000	French Republic Government Bond OAT 0.500% 25/05/2025	1,175	0.02
EUR	8,800,000	French Republic Government Bond OAT 0.500% 25/05/2026 [^]	10,388	0.18
EUR	5,980,000	French Republic Government Bond OAT 0.500% 25/05/2029	7,091	0.12
EUR	2,360,000	French Republic Government Bond OAT 0.500% 25/05/2040	2,623	0.05
EUR	1,150,000	French Republic Government Bond OAT 0.500% 25/06/2044	1,250	0.02
EUR	680,000	French Republic Government Bond OAT 0.500% 25/05/2072	598	0.01
EUR	4,290,000	French Republic Government Bond OAT 0.750% 25/05/2028 [^]	5,171	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 5.60%) (cont)				
Government Bonds (cont)				
EUR	4,580,000	French Republic Government Bond OAT 0.750% 25/11/2028	5,527	0.10
EUR	2,770,000	French Republic Government Bond OAT 0.750% 25/05/2052	3,012	0.05
EUR	2,260,000	French Republic Government Bond OAT 0.750% 25/05/2053	2,430	0.04
EUR	4,310,000	French Republic Government Bond OAT 1.000% 25/11/2025	5,172	0.09
EUR	3,580,000	French Republic Government Bond OAT 1.250% 25/05/2034	4,507	0.08
EUR	3,750,000	French Republic Government Bond OAT 1.250% 25/05/2036	4,729	0.08
EUR	4,400,000	French Republic Government Bond OAT 1.500% 25/05/2031 [^]	5,645	0.10
EUR	3,513,000	French Republic Government Bond OAT 1.500% 25/05/2050	4,633	0.08
EUR	4,000,000	French Republic Government Bond OAT 1.750% 25/05/2023	4,701	0.08
EUR	2,100,000	French Republic Government Bond OAT 1.750% 25/11/2024	2,546	0.05
EUR	3,700,000	French Republic Government Bond OAT 1.750% 25/06/2039	5,082	0.09
EUR	1,539,000	French Republic Government Bond OAT 1.750% 25/05/2066	2,196	0.04
EUR	2,570,000	French Republic Government Bond OAT 2.000% 25/05/2048	3,758	0.07
EUR	2,922,000	French Republic Government Bond OAT 2.500% 25/05/2030 [^]	4,021	0.07
EUR	1,000,000	French Republic Government Bond OAT 2.750% 25/10/2027	1,340	0.02
EUR	1,540,000	French Republic Government Bond OAT 3.250% 25/05/2045	2,703	0.05
EUR	1,970,000	French Republic Government Bond OAT 4.000% 25/10/2038	3,514	0.06
EUR	1,110,000	French Republic Government Bond OAT 4.000% 25/04/2055	2,376	0.04
EUR	1,150,000	French Republic Government Bond OAT 4.000% 25/04/2060	2,582	0.05
EUR	2,000,000	French Republic Government Bond OAT 4.250% 25/10/2023	2,478	0.04
EUR	2,631,000	French Republic Government Bond OAT 4.500% 25/04/2041	5,117	0.09
EUR	178,000	French Republic Government Bond OAT 4.750% 25/04/2035	318	0.01
EUR	1,450,000	French Republic Government Bond OAT 5.750% 25/10/2032	2,634	0.05
EUR	200,000	Gestion Securite de Stocks Securite SA 0.625% 25/05/2023	231	0.00
EUR	200,000	Gestion Securite de Stocks Securite SA 0.625% 20/10/2028	235	0.00
EUR	100,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	119	0.00
EUR	200,000	Region of Ile de France 1.375% 20/06/2033	250	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
France (30 June 2021: 5.60%) (cont)				
Government Bonds (cont)				
EUR	400,000	SFIL SA 0.125% 18/10/2024	460	0.01
EUR	200,000	SFIL SA 0.250% 01/12/2031	225	0.00
USD	200,000	SFIL SA 0.625% 09/02/2026	195	0.00
EUR	200,000	SNCF EPIC 0.625% 17/04/2030	233	0.00
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	230	0.00
EUR	200,000	SNCF Reseau 0.875% 22/01/2029	239	0.01
EUR	400,000	SNCF Reseau 1.125% 19/05/2027	483	0.01
EUR	400,000	SNCF Reseau 2.000% 05/02/2048	540	0.01
EUR	600,000	SNCF Reseau 3.125% 25/10/2028	824	0.02
GBP	100,000	SNCF Reseau 4.830% 25/03/2060	245	0.01
EUR	400,000	Societe Du Grand Paris EPIC 0.000% 25/11/2030	443	0.01
EUR	400,000	Societe Du Grand Paris EPIC 0.300% 02/09/2036	431	0.01
EUR	200,000	Societe Du Grand Paris EPIC 0.700% 15/10/2060	193	0.00
EUR	200,000	Societe Du Grand Paris EPIC 0.875% 10/05/2046	224	0.00
EUR	200,000	Societe Du Grand Paris EPIC 1.000% 26/11/2051	220	0.00
EUR	300,000	Societe Du Grand Paris EPIC 1.000% 18/02/2070	308	0.01
EUR	100,000	Societe Du Grand Paris EPIC 1.125% 25/05/2034	121	0.00
EUR	100,000	Societe Du Grand Paris EPIC 1.700% 25/05/2050	132	0.00
EUR	100,000	Societe Nationale SNCF SA 0.875% 28/02/2051	100	0.00
EUR	200,000	Societe Nationale SNCF SA 1.000% 19/01/2061	192	0.00
EUR	300,000	Societe Nationale SNCF SA 1.500% 02/02/2029	371	0.01
EUR	400,000	UNEDIC ASSEO 0.000% 25/11/2028	455	0.01
EUR	400,000	UNEDIC ASSEO 0.010% 25/05/2031	444	0.01
EUR	400,000	UNEDIC ASSEO 0.100% 25/11/2026	459	0.01
EUR	400,000	UNEDIC ASSEO 0.125% 25/11/2024	460	0.01
EUR	700,000	UNEDIC ASSEO 0.250% 25/11/2029	804	0.01
EUR	200,000	UNEDIC ASSEO 0.250% 16/07/2035	219	0.00
EUR	400,000	UNEDIC ASSEO 0.500% 20/03/2029	470	0.01
EUR	600,000	UNEDIC ASSEO 0.500% 25/05/2036	673	0.01
EUR	600,000	UNEDIC ASSEO 0.625% 17/02/2025	703	0.01
EUR	400,000	UNEDIC ASSEO 0.625% 03/03/2026	470	0.01
EUR	200,000	UNEDIC ASSEO 1.500% 20/04/2032	254	0.01
EUR	100,000	Ville de Paris 1.375% 20/11/2034	124	0.00
		Total France	301,722	5.24
Germany (30 June 2021: 4.43%)				
Corporate Bonds				
EUR	100,000	Aareal Bank AG 0.010% 15/09/2028	113	0.00
EUR	100,000	Aareal Bank AG 0.050% 02/09/2026	111	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Aareal Bank AG 0.125% 31/07/2023	229	0.00
EUR	200,000	Aareal Bank AG 0.375% 15/07/2025	232	0.01
EUR	200,000	adidas AG 0.000% 05/10/2028	225	0.00
EUR	100,000	Albemarle New Holding GmbH 1.625% 25/11/2028	121	0.00
EUR	100,000	Allianz SE 1.301% 25/09/2049	113	0.00
EUR	200,000	Allianz SE 2.121% 08/07/2050	239	0.01
EUR	200,000	Allianz SE 2.241% 07/07/2045	239	0.01
EUR	100,000	alstria office REIT-AG 1.500% 23/06/2026	115	0.00
EUR	100,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	116	0.00
EUR	150,000	BASF SE 0.875% 22/05/2025	176	0.00
EUR	150,000	BASF SE 0.875% 15/11/2027	178	0.00
EUR	100,000	BASF SE 1.500% 22/05/2030	124	0.00
EUR	80,000	BASF SE 1.625% 15/11/2037	101	0.00
GBP	50,000	BASF SE 1.750% 11/03/2025	69	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG 0.010% 22/10/2030	112	0.00
EUR	200,000	Bayer AG 0.375% 12/01/2029	222	0.00
EUR	200,000	Bayer AG 0.750% 06/01/2027	230	0.00
EUR	200,000	Bayer AG 1.000% 12/01/2036	214	0.00
EUR	200,000	Bayer AG 1.375% 06/07/2032	233	0.01
EUR	200,000	Bayerische Landesbank 0.500% 19/03/2025	232	0.01
EUR	50,000	Bayerische Landesbank 0.750% 19/01/2028	59	0.00
EUR	100,000	Bayerische Landesbank 0.750% 05/02/2029	119	0.00
EUR	150,000	Bayerische Landesbank 0.875% 10/09/2025	177	0.00
EUR	150,000	Berlin Hyp AG 0.010% 29/08/2022	171	0.00
EUR	150,000	Berlin Hyp AG 0.010% 02/09/2030	168	0.00
EUR	50,000	Berlin Hyp AG 0.125% 23/10/2023	57	0.00
EUR	200,000	Berlin Hyp AG 0.125% 05/01/2024	230	0.00
EUR	200,000	Berlin Hyp AG 0.125% 18/01/2030	227	0.00
EUR	200,000	Berlin Hyp AG 0.375% 21/02/2025	231	0.00
EUR	200,000	Berlin Hyp AG 0.750% 26/02/2026	235	0.01
EUR	100,000	Berlin Hyp AG 1.125% 25/10/2027	119	0.00
EUR	100,000	Berlin Hyp AG 1.500% 18/04/2028 [^]	121	0.00
EUR	100,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	121	0.00
EUR	100,000	Clearstream Banking AG 0.000% 01/12/2025	113	0.00
EUR	300,000	Commerzbank AG 0.050% 11/07/2024	344	0.01
EUR	100,000	Commerzbank AG 0.050% 09/05/2029	113	0.00
EUR	200,000	Commerzbank AG 0.125% 15/12/2026	229	0.00
EUR	100,000	Commerzbank AG 0.250% 13/09/2023	115	0.00
EUR	100,000	Commerzbank AG 0.375% 01/09/2027	113	0.00
EUR	50,000	Commerzbank AG 0.625% 24/08/2027	59	0.00
EUR	50,000	Commerzbank AG 0.875% 08/09/2025	59	0.00
EUR	250,000	Commerzbank AG 0.875% 18/04/2028	299	0.01
EUR	450,000	Commerzbank AG 1.000% 04/03/2026	526	0.01
EUR	400,000	Commerzbank AG 1.125% 22/06/2026 [^]	465	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
EUR	75,000	Commerzbank AG 1.250% 09/01/2034	94	0.00
EUR	200,000	Commerzbank AG 1.875% 28/02/2028 [^]	242	0.01
EUR	50,000	Continental AG 0.375% 27/06/2025 [^]	57	0.00
EUR	100,000	Continental AG 2.500% 27/08/2026	125	0.00
EUR	100,000	Covestro AG 0.875% 03/02/2026	116	0.00
EUR	205,000	Daimler AG 0.750% 08/02/2030	239	0.01
EUR	200,000	Daimler AG 1.000% 15/11/2027	238	0.01
EUR	200,000	Daimler AG 1.125% 06/11/2031	238	0.01
EUR	190,000	Daimler AG 1.125% 08/08/2034	224	0.00
EUR	184,000	Daimler AG 1.500% 09/03/2026	222	0.00
EUR	200,000	Daimler AG 1.625% 22/08/2023	234	0.01
EUR	100,000	Deutsche Apotheker-und Aertztebank eG 0.010% 06/02/2029	113	0.00
EUR	300,000	Deutsche Apotheker-und Aertztebank eG 0.500% 14/02/2025	348	0.01
EUR	250,000	Deutsche Bahn Finance GmbH 0.000% 14/02/2024	285	0.01
GBP	50,000	Deutsche Bahn Finance GmbH 0.375% 03/12/2026	65	0.00
EUR	200,000	Deutsche Bahn Finance GmbH 0.500% 09/04/2027 [^]	232	0.01
EUR	150,000	Deutsche Bahn Finance GmbH 0.625% 08/12/2050	147	0.00
EUR	50,000	Deutsche Bahn Finance GmbH 0.750% 16/07/2035	56	0.00
EUR	100,000	Deutsche Bahn Finance GmbH 0.875% 11/07/2031	118	0.00
EUR	200,000	Deutsche Bahn Finance GmbH 0.950% [#]	227	0.00
EUR	200,000	Deutsche Bahn Finance GmbH 1.125% 18/12/2028	242	0.01
EUR	25,000	Deutsche Bahn Finance GmbH 1.125% 29/05/2051	28	0.00
EUR	200,000	Deutsche Bahn Finance GmbH 1.375% 16/04/2040	239	0.01
EUR	200,000	Deutsche Bahn Finance GmbH 1.500% 08/12/2032	250	0.01
EUR	200,000	Deutsche Bahn Finance GmbH 1.600% [#]	227	0.00
GBP	150,000	Deutsche Bahn Finance GmbH 1.875% 13/02/2026	208	0.00
CHF	150,000	Deutsche Bahn Finance GMBH 0.450% 08/11/2030	169	0.00
EUR	50,000	Deutsche Bank AG 0.250% 08/03/2024	58	0.00
EUR	228,000	Deutsche Bank AG 0.250% 31/08/2028	262	0.01
EUR	350,000	Deutsche Bank AG 0.500% 22/01/2026	407	0.01
EUR	200,000	Deutsche Bank AG 0.750% 17/02/2027	227	0.00
EUR	300,000	Deutsche Bank AG 1.000% 19/11/2025	347	0.01
EUR	300,000	Deutsche Bank AG 1.125% 30/08/2023	348	0.01
EUR	200,000	Deutsche Bank AG 1.375% 17/02/2032	227	0.00
EUR	200,000	Deutsche Bank AG 1.625% 20/01/2027	237	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Deutsche Bank AG 1.750% 17/01/2028	119	0.00
USD	500,000	Deutsche Bank AG 2.129% 24/11/2026	499	0.01
GBP	200,000	Deutsche Bank AG 2.625% 16/12/2024	277	0.01
USD	200,000	Deutsche Bank AG 3.547% 18/09/2031	211	0.00
USD	200,000	Deutsche Bank AG 3.961% 26/11/2025	212	0.00
USD	300,000	Deutsche Bank AG 4.100% 13/01/2026	323	0.01
USD	200,000	Deutsche Bank AG 4.100% 13/01/2026	214	0.00
EUR	100,000	Deutsche Boerse AG 1.250% 16/06/2047	116	0.00
EUR	200,000	Deutsche Hypothekenbank AG 0.010% 18/02/2027	227	0.00
EUR	100,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	115	0.00
EUR	200,000	Deutsche Hypothekenbank AG 0.500% 29/06/2026	233	0.01
EUR	100,000	Deutsche Hypothekenbank AG 0.750% 05/03/2029	119	0.00
EUR	100,000	Deutsche Kreditbank AG 0.010% 07/11/2029	112	0.00
EUR	300,000	Deutsche Kreditbank AG 1.625% 18/06/2024	357	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 0.010% 16/10/2025	114	0.00
EUR	200,000	Deutsche Pfandbriefbank AG 0.500% 22/05/2024	231	0.00
EUR	100,000	Deutsche Pfandbriefbank AG 1.250% 20/04/2035	125	0.00
EUR	50,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	65	0.00
EUR	100,000	Deutsche Post AG 0.375% 20/05/2026	115	0.00
EUR	50,000	Deutsche Post AG 0.750% 20/05/2029	59	0.00
EUR	100,000	Deutsche Post AG 1.000% 13/12/2027	120	0.00
EUR	100,000	Deutsche Post AG 1.625% 05/12/2028	124	0.00
EUR	50,000	Deutsche Post AG 2.750% 09/10/2023	60	0.00
EUR	100,000	Deutsche Post AG 2.875% 11/12/2024	124	0.00
EUR	209,000	Deutsche Telekom AG 0.500% 05/07/2027	242	0.01
EUR	212,000	Deutsche Telekom AG 0.875% 25/03/2026 [^]	248	0.01
EUR	90,000	Deutsche Telekom AG 1.750% 25/03/2031 [^]	114	0.00
EUR	100,000	Deutsche Telekom AG 2.250% 29/03/2039	133	0.00
GBP	100,000	Deutsche Telekom AG 3.125% 06/02/2034	151	0.00
USD	400,000	Deutsche Telekom AG 3.625% 21/01/2050	426	0.01
EUR	200,000	Deutsche Wohnen SE 1.500% 30/04/2030	238	0.01
EUR	200,000	DZ HYP AG 0.010% 12/09/2025	229	0.00
EUR	100,000	DZ HYP AG 0.010% 27/10/2028	113	0.00
EUR	100,000	DZ HYP AG 0.050% 29/06/2029	113	0.00
EUR	100,000	DZ HYP AG 0.500% 16/06/2026	117	0.00
EUR	400,000	DZ HYP AG 0.500% 01/04/2027	467	0.01
EUR	100,000	DZ HYP AG 0.625% 27/10/2023	116	0.00
EUR	300,000	DZ HYP AG 0.750% 02/02/2026	353	0.01
EUR	250,000	DZ HYP AG 0.750% 30/06/2027	296	0.01
EUR	150,000	DZ HYP AG 0.875% 30/01/2029	180	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
EUR	50,000	DZ HYP AG 0.875% 17/04/2034	60	0.00
EUR	100,000	DZ HYP AG 2.500% 29/03/2022	115	0.00
EUR	101,000	E.ON SE 0.000% 28/08/2024	115	0.00
EUR	200,000	E.ON SE 0.375% 29/09/2027	229	0.00
EUR	100,000	E.ON SE 0.750% 18/12/2030 [^]	116	0.00
EUR	50,000	E.ON SE 1.000% 07/10/2025	59	0.00
EUR	150,000	E.ON SE 1.625% 22/05/2029	185	0.00
EUR	100,000	EEW Energy from Waste GmbH 0.361% 30/06/2026	114	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 05/08/2079	114	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 2.125% 31/08/2081	110	0.00
USD	400,000	Erste Abwicklungsanstalt 1.625% 23/01/2023	405	0.01
EUR	100,000	Eurogrid GmbH 1.500% 18/04/2028	121	0.00
EUR	200,000	Eurogrid GmbH 1.875% 10/06/2025	240	0.01
EUR	100,000	Evonik Industries AG 0.375% 07/09/2024	115	0.00
EUR	100,000	Evonik Industries AG 0.625% 18/09/2025	115	0.00
EUR	130,000	Evonik Industries AG 1.000% 23/01/2023	149	0.00
EUR	100,000	EWE AG 0.375% 22/10/2032	108	0.00
GBP	200,000	FMS Wertmanagement 1.375% 07/03/2025	273	0.01
USD	600,000	FMS Wertmanagement 2.750% 30/01/2024	624	0.01
EUR	200,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	237	0.01
EUR	200,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	229	0.00
EUR	97,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	117	0.00
EUR	200,000	Hamburg Commercial Bank AG 0.375% 12/07/2023	230	0.00
EUR	100,000	Hamburg Commercial Bank AG 0.750% 23/11/2023	115	0.00
EUR	100,000	Hamburger Hochbahn AG 0.125% 24/02/2031	111	0.00
EUR	200,000	Hamburger Sparkasse AG 0.010% 11/02/2028	226	0.00
EUR	200,000	Hannover Rueck SE 1.750% 08/10/2040	232	0.01
EUR	100,000	Hannover Rueck SE 3.375% [#]	125	0.00
EUR	50,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	58	0.00
GBP	200,000	Henkel AG & Co KGaA 1.250% 30/09/2026	272	0.01
EUR	81,000	HOCHTIEF AG 0.500% 03/09/2027	92	0.00
EUR	200,000	HOWOGE Wohnungs-baugesellschaft mbH 1.125% 01/11/2033	230	0.00
EUR	100,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	115	0.00
EUR	100,000	Infineon Technologies AG 0.750% 24/06/2023	115	0.00
EUR	200,000	Infineon Technologies AG 1.625% 24/06/2029	242	0.01
EUR	200,000	ING-DiBa AG 0.250% 16/11/2026	231	0.01
EUR	100,000	ING-DiBa AG 1.000% 23/05/2039	123	0.00
EUR	100,000	Investitionsbank Berlin 0.010% 18/04/2028	113	0.00
EUR	150,000	Knorr-Bremse AG 1.125% 13/06/2025	176	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2023	574	0.01
EUR	1,300,000	Kreditanstalt fuer Wiederaufbau 0.000% 02/04/2024	1,496	0.03
EUR	850,000	Kreditanstalt fuer Wiederaufbau 0.000% 04/07/2024	978	0.02
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/02/2025	345	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/06/2026	575	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	575	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.000% 31/03/2027	344	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/12/2027	344	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2028	229	0.00
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 09/11/2028	572	0.01
EUR	1,250,000	Kreditanstalt fuer Wiederaufbau 0.000% 17/09/2030	1,414	0.03
EUR	450,000	Kreditanstalt fuer Wiederaufbau 0.000% 10/01/2031	508	0.01
USD	150,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/04/2036	116	0.00
EUR	112,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	129	0.00
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.050% 29/09/2034	330	0.01
EUR	450,000	Kreditanstalt fuer Wiederaufbau 0.125% 24/02/2023	516	0.01
USD	125,000	Kreditanstalt fuer Wiederaufbau 0.125% 16/05/2023	124	0.00
EUR	775,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	890	0.02
EUR	1,700,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/11/2023	1,957	0.03
GBP	100,000	Kreditanstalt fuer Wiederaufbau 0.125% 30/12/2026	129	0.00
USD	400,000	Kreditanstalt fuer Wiederaufbau 0.250% 19/10/2023	397	0.01
USD	900,000	Kreditanstalt fuer Wiederaufbau 0.250% 08/03/2024	889	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	581	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023	230	0.00
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	350	0.01
USD	400,000	Kreditanstalt fuer Wiederaufbau 0.375% 18/07/2025	389	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.375% 09/03/2026	584	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
EUR	25,000	Kreditanstalt fuer Wiederaufbau 0.375% 20/05/2036	28	0.00
EUR	550,000	Kreditanstalt fuer Wiederaufbau 0.500% 28/09/2026	647	0.01
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	354	0.01
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	1,056	0.02
USD	700,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/01/2026	683	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	830	0.02
GBP	400,000	Kreditanstalt fuer Wiederaufbau 0.750% 07/12/2027 [^]	531	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	480	0.01
EUR	490,000	Kreditanstalt fuer Wiederaufbau 0.750% 15/01/2029	589	0.01
GBP	100,000	Kreditanstalt fuer Wiederaufbau 0.875% 15/09/2026	134	0.00
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.875% 04/07/2039	245	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau 1.125% 09/05/2033	438	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037	442	0.01
GBP	200,000	Kreditanstalt fuer Wiederaufbau 1.250% 29/12/2023	273	0.01
EUR	100,000	Kreditanstalt fuer Wiederaufbau 1.250% 04/07/2036	128	0.00
USD	100,000	Kreditanstalt fuer Wiederaufbau 1.375% 05/08/2024	101	0.00
GBP	400,000	Kreditanstalt fuer Wiederaufbau 1.375% 15/12/2025	548	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 1.375% 31/07/2035	646	0.01
USD	169,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	172	0.00
USD	150,000	Kreditanstalt fuer Wiederaufbau 2.000% 02/05/2025	154	0.00
USD	400,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	407	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/08/2023	594	0.01
USD	1,600,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	1,630	0.03
USD	896,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	934	0.02
USD	200,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	208	0.00
USD	390,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	423	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
AUD	200,000	Kreditanstalt fuer Wiederaufbau 2.900% 06/06/2022	147	0.00
GBP	500,000	Kreditanstalt fuer Wiederaufbau 6.000% 07/12/2028	899	0.02
EUR	250,000	Landesbank Baden-Wuerttemberg 0.010% 18/09/2028	283	0.01
EUR	169,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024	194	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2028	112	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg 0.375% 14/01/2026	347	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg 0.375% 18/02/2027	228	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg 0.375% 07/05/2029	112	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg 0.875% 15/09/2025	118	0.00
GBP	100,000	Landesbank Baden-Wuerttemberg 1.500% 03/02/2025	135	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 22/01/2030	113	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	229	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 08/02/2024	231	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 12/05/2025	230	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 16/01/2026	233	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027	235	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	118	0.00
GBP	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 09/12/2024	133	0.00
EUR	150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	174	0.00
USD	200,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.625% 08/04/2022	200	0.00
USD	300,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 2.625% 07/02/2022	301	0.01
EUR	131,000	Landwirtschaftliche Rentenbank 0.000% 22/09/2027	150	0.00
EUR	500,000	Landwirtschaftliche Rentenbank 0.000% 19/07/2028	570	0.01
EUR	200,000	Landwirtschaftliche Rentenbank 0.000% 27/11/2029	226	0.00
EUR	400,000	Landwirtschaftliche Rentenbank 0.000% 30/06/2031 [^]	449	0.01
EUR	100,000	Landwirtschaftliche Rentenbank 0.010% 26/11/2040	103	0.00
EUR	400,000	Landwirtschaftliche Rentenbank 0.050% 12/06/2023	459	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	231	0.00
EUR	400,000	Landwirtschaftliche Rentenbank 0.250% 29/08/2025	463	0.01
EUR	250,000	Landwirtschaftliche Rentenbank 0.375% 14/02/2028	292	0.01
USD	300,000	Landwirtschaftliche Rentenbank 0.500% 27/05/2025	294	0.01
EUR	350,000	Landwirtschaftliche Rentenbank 0.500% 28/02/2029	412	0.01
GBP	200,000	Landwirtschaftliche Rentenbank 1.375% 16/12/2024	274	0.01
USD	250,000	Landwirtschaftliche Rentenbank 1.750% 27/07/2026	255	0.01
USD	427,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	439	0.01
USD	50,000	Landwirtschaftliche Rentenbank 2.375% 23/01/2024	52	0.00
USD	100,000	Landwirtschaftliche Rentenbank 2.500% 15/11/2027	106	0.00
AUD	150,000	Landwirtschaftliche Rentenbank 2.600% 23/03/2027	113	0.00
USD	50,000	Landwirtschaftliche Rentenbank 3.125% 14/11/2023	52	0.00
EUR	100,000	LANXESS AG 0.000% 08/09/2027	111	0.00
EUR	104,000	LANXESS AG 2.625% 21/11/2022	121	0.00
EUR	100,000	LEG Immobilien SE 0.875% 28/11/2027	115	0.00
EUR	100,000	LEG Immobilien SE 0.875% 30/03/2033	110	0.00
EUR	300,000	Merck Financial Services GmbH 0.500% 16/07/2028	348	0.01
EUR	200,000	Merck KGaA 2.875% 25/06/2079	245	0.01
EUR	50,000	MTU Aero Engines AG 3.000% 01/07/2025	61	0.00
EUR	50,000	Muenchener Hypothekenbank eG 0.010% 05/09/2023	57	0.00
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	116	0.00
EUR	200,000	Muenchener Hypothekenbank eG 0.625% 07/05/2027	235	0.01
EUR	300,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	353	0.01
EUR	150,000	Muenchener Hypothekenbank eG 1.000% 18/04/2039	184	0.00
EUR	50,000	Muenchener Hypothekenbank eG 2.500% 04/07/2028	66	0.00
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042	109	0.00
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	257	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.250% 28/10/2026	230	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	237	0.01
EUR	400,000	NRW Bank 0.100% 09/07/2035	432	0.01
EUR	200,000	NRW Bank 0.125% 10/03/2023	229	0.00
EUR	300,000	NRW Bank 0.250% 10/03/2025	346	0.01
EUR	300,000	NRW Bank 0.250% 04/07/2025	346	0.01
EUR	150,000	NRW Bank 0.375% 25/01/2023	172	0.00
GBP	200,000	NRW Bank 0.375% 16/12/2024	265	0.01
USD	200,000	NRW Bank 0.375% 10/02/2025	196	0.00
USD	400,000	NRW Bank 0.500% 22/04/2022	400	0.01
EUR	150,000	NRW Bank 0.500% 11/05/2026	175	0.00
EUR	400,000	NRW Bank 0.625% 04/01/2028	471	0.01
EUR	100,000	NRW Bank 0.625% 02/02/2029	118	0.00
EUR	200,000	NRW Bank 1.200% 28/03/2039	250	0.01
USD	50,000	NRW Bank 1.875% 31/07/2024	51	0.00
EUR	200,000	RWE AG 1.000% 26/11/2033	226	0.00
EUR	100,000	Santander Consumer Bank AG 0.050% 14/02/2030	113	0.00
EUR	350,000	SAP SE 1.000% 01/04/2025	411	0.01
EUR	30,000	SAP SE 1.125% 20/02/2023	35	0.00
EUR	200,000	SAP SE 1.625% 10/03/2031	250	0.01
EUR	200,000	SAP SE 1.750% 22/02/2027	246	0.01
EUR	200,000	Sparkasse KoelnBonn 1.125% 14/10/2024	236	0.01
EUR	325,000	State of North Rhine-Westphalia Germany 0.500% 11/03/2025	378	0.01
EUR	100,000	Talanx AG 2.250% 05/12/2047	120	0.00
EUR	100,000	Talanx AG 2.500% 23/07/2026	126	0.00
EUR	100,000	UniCredit Bank AG 0.010% 19/11/2027	114	0.00
EUR	200,000	UniCredit Bank AG 0.010% 15/09/2028	226	0.00
EUR	177,000	UniCredit Bank AG 0.125% 01/03/2022	201	0.00
EUR	200,000	UniCredit Bank AG 0.250% 15/01/2032	227	0.00
EUR	150,000	UniCredit Bank AG 0.500% 04/05/2026	175	0.00
EUR	200,000	UniCredit Bank AG 0.850% 22/05/2034	240	0.01
USD	50,000	UniCredit Bank AG 1.875% 05/07/2022	50	0.00
EUR	250,000	UniCredit Bank AG 1.875% 09/04/2024	298	0.01
EUR	100,000	Vantage Towers AG 0.750% 31/03/2030	112	0.00
EUR	100,000	Vier Gas Transport GmbH 0.500% 10/09/2034	109	0.00
EUR	150,000	Vier Gas Transport GmbH 3.125% 10/07/2023	179	0.00
EUR	200,000	Volkswagen Bank GmbH 1.250% 15/12/2025	235	0.01
EUR	25,000	Volkswagen Financial Services AG 0.375% 12/02/2030	27	0.00
EUR	100,000	Volkswagen Financial Services AG 1.375% 16/10/2023	117	0.00
EUR	178,000	Volkswagen Financial Services AG 2.250% 01/10/2027	221	0.00
EUR	200,000	Volkswagen Leasing GmbH 0.000% 12/07/2023	228	0.00
EUR	200,000	Volkswagen Leasing GmbH 0.500% 12/01/2029	223	0.00
EUR	50,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	58	0.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Germany (30 June 2021: 4.43%) (cont)				
Corporate Bonds (cont)				
EUR	520,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	605	0.01
EUR	150,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	176	0.00
EUR	300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	347	0.01
EUR	100,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	120	0.00
EUR	100,000	Vonovia SE 0.000% 01/12/2025	112	0.00
EUR	100,000	Vonovia SE 1.000% 16/06/2033	111	0.00
EUR	100,000	Vonovia SE 1.500% 14/06/2041	109	0.00
EUR	100,000	Vonovia SE 1.625% 01/09/2051	104	0.00
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen 1.250% 06/09/2033	125	0.00
EUR	100,000	Wuestenrot Bausparkasse AG 0.010% 20/10/2027	113	0.00
Government Bonds				
EUR	950,000	Bundesobligation 0.000% 14/04/2023 [^]	1,090	0.02
EUR	824,000	Bundesobligation 0.000% 13/10/2023 [^]	949	0.02
EUR	7,467,000	Bundesobligation 0.000% 05/04/2024 [^]	8,624	0.15
EUR	150,000	Bundesobligation 0.000% 18/10/2024	174	0.00
EUR	1,060,000	Bundesobligation 0.000% 10/10/2025 [^]	1,231	0.02
EUR	2,310,000	Bundesobligation 0.000% 10/04/2026	2,684	0.05
EUR	3,950,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	4,596	0.08
EUR	3,050,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027 [^]	3,554	0.06
EUR	3,540,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028	4,128	0.07
EUR	2,860,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	3,334	0.06
EUR	4,360,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 [^]	5,080	0.09
EUR	2,018,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 [^]	2,347	0.04
EUR	4,090,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031 [^]	4,745	0.08
EUR	2,280,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	2,638	0.05
EUR	950,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	1,102	0.02
EUR	2,410,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	2,747	0.05
EUR	2,280,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036	2,588	0.05
EUR	1,970,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	2,141	0.04
EUR	170,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	186	0.00
EUR	680,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	730	0.01
EUR	2,400,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [^]	2,829	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 4.43%) (cont)				
Government Bonds (cont)				
EUR	730,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	866	0.02
EUR	3,160,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	3,751	0.07
EUR	3,421,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	4,029	0.07
EUR	3,900,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	4,625	0.08
EUR	1,860,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [^]	2,227	0.04
EUR	2,780,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	3,340	0.06
EUR	2,812,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	3,337	0.06
EUR	2,020,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	2,429	0.04
EUR	2,630,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 [^]	3,861	0.07
EUR	5,200,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	6,063	0.11
EUR	7,340,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	8,599	0.15
EUR	1,700,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 [^]	2,034	0.04
EUR	2,770,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [^]	3,291	0.06
EUR	1,790,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	3,172	0.06
EUR	2,840,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	5,156	0.09
EUR	2,160,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 [^]	4,105	0.07
EUR	1,863,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037 [^]	3,435	0.06
EUR	1,910,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039 [^]	3,824	0.07
EUR	1,570,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	2,905	0.05
EUR	590,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040 [^]	1,271	0.02
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	872	0.02
EUR	50,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	78	0.00
EUR	200,000	Free and Hanseatic City of Hamburg 0.010% 30/06/2028	228	0.00
EUR	200,000	Free and Hanseatic City of Hamburg 0.010% 05/11/2035	214	0.00
EUR	100,000	Free and Hanseatic City of Hamburg 0.250% 18/02/2041	107	0.00
EUR	200,000	Free and Hanseatic City of Hamburg 0.375% 01/04/2025	232	0.00
EUR	200,000	Free and Hanseatic City of Hamburg 0.500% 27/04/2026	234	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Germany (30 June 2021: 4.43%) (cont)				
Government Bonds (cont)				
EUR	100,000	Free and Hanseatic City of Hamburg 1.450% 05/11/2038	130	0.00
EUR	300,000	Free State of Bavaria 0.010% 07/05/2027	343	0.01
EUR	200,000	Free State of Bavaria 0.010% 18/01/2035	216	0.00
EUR	300,000	Free State of Saxony 0.010% 17/12/2035	321	0.01
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.000% 19/02/2027	342	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender 0.000% 25/09/2029	113	0.00
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.010% 26/08/2030	337	0.01
EUR	50,000	Gemeinsame Deutsche Bundeslaender 0.500% 05/02/2025	58	0.00
EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	177	0.00
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.750% 25/09/2028	239	0.00
EUR	550,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025 [^]	639	0.01
AUD	300,000	Kreditanstalt fuer Wiederaufbau 4.000% 27/02/2025	236	0.00
EUR	200,000	Land Baden-Wuerttemberg 0.010% 04/08/2027	228	0.00
EUR	400,000	Land Baden-Wuerttemberg 0.010% 09/07/2032	442	0.01
EUR	50,000	Land Baden-Wuerttemberg 0.625% 16/01/2025	58	0.00
EUR	300,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	352	0.01
EUR	100,000	Land Baden-Wuerttemberg 0.800% 05/04/2028	119	0.00
EUR	50,000	Land Baden-Wuerttemberg 2.000% 13/11/2023	59	0.00
EUR	300,000	Land Berlin 0.010% 02/07/2030	338	0.01
EUR	200,000	Land Berlin 0.100% 18/01/2041	208	0.00
EUR	300,000	Land Berlin 0.125% 04/06/2035	327	0.01
EUR	300,000	Land Berlin 0.125% 24/11/2045	306	0.01
EUR	400,000	Land Berlin 0.625% 20/03/2026	470	0.01
EUR	500,000	Land Berlin 0.625% 05/02/2029	592	0.01
EUR	200,000	Land Berlin 0.625% 15/07/2039	231	0.00
EUR	50,000	Land Berlin 0.750% 08/09/2023	58	0.00
EUR	300,000	Land Berlin 1.300% 13/06/2033	378	0.01
EUR	100,000	Land Berlin 1.375% 05/06/2037	128	0.00
EUR	100,000	Land Thuringen 0.050% 06/05/2030	113	0.00
EUR	50,000	Land Thuringen 0.125% 13/01/2051	50	0.00
EUR	400,000	Land Thuringen 0.500% 12/05/2025	466	0.01
USD	400,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	416	0.01
EUR	200,000	Niedersachsen Invest GmbH 0.250% 16/07/2035	219	0.00
EUR	400,000	State of Brandenburg 0.010% 26/06/2028	455	0.01
EUR	200,000	State of Brandenburg 0.125% 26/01/2046	204	0.00
EUR	200,000	State of Brandenburg 0.625% 27/01/2025	234	0.00
EUR	100,000	State of Brandenburg 1.125% 04/07/2033	124	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 4.43%) (cont)				
Government Bonds (cont)				
EUR	250,000	State of Bremen 0.010% 06/10/2028	284	0.01
EUR	400,000	State of Bremen 0.150% 14/09/2040	421	0.01
EUR	200,000	State of Bremen 0.375% 22/02/2024	231	0.00
EUR	50,000	State of Bremen 0.400% 20/08/2049	54	0.00
EUR	200,000	State of Bremen 0.550% 04/02/2050	225	0.00
EUR	500,000	State of Hesse 0.000% 22/09/2027	570	0.01
EUR	300,000	State of Hesse 0.010% 11/03/2030	339	0.01
EUR	150,000	State of Hesse 0.125% 25/01/2024	172	0.00
EUR	500,000	State of Hesse 0.125% 10/10/2031	566	0.01
EUR	300,000	State of Hesse 0.375% 10/03/2023	345	0.01
EUR	150,000	State of Hesse 0.375% 06/07/2026	174	0.00
EUR	400,000	State of Hesse 0.500% 17/02/2025	465	0.01
EUR	150,000	State of Hesse 0.625% 07/04/2027	177	0.00
EUR	500,000	State of Lower Saxony 0.000% 10/07/2026 [^]	572	0.01
EUR	500,000	State of Lower Saxony 0.010% 15/04/2024	574	0.01
EUR	200,000	State of Lower Saxony 0.010% 13/08/2030	225	0.00
EUR	200,000	State of Lower Saxony 0.010% 10/01/2031	224	0.00
EUR	200,000	State of Lower Saxony 0.050% 20/09/2023	229	0.00
EUR	400,000	State of Lower Saxony 0.125% 08/04/2027	459	0.01
EUR	400,000	State of Lower Saxony 0.375% 09/01/2026	464	0.01
EUR	500,000	State of Lower Saxony 0.500% 08/06/2026	584	0.01
EUR	400,000	State of Lower Saxony 0.625% 20/01/2025	467	0.01
EUR	120,000	State of Lower Saxony 0.625% 06/07/2027	142	0.00
EUR	400,000	State of Lower Saxony 0.750% 15/02/2028	476	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 0.000% 05/12/2022	343	0.01
EUR	150,000	State of North Rhine-Westphalia Germany 0.000% 05/05/2025	172	0.00
EUR	50,000	State of North Rhine-Westphalia Germany 0.000% 26/11/2029	57	0.00
EUR	400,000	State of North Rhine-Westphalia Germany 0.000% 12/10/2035	427	0.01
EUR	650,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	746	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0.200% 09/04/2030	573	0.01
EUR	100,000	State of North Rhine-Westphalia Germany 0.200% 27/01/2051	101	0.00
EUR	300,000	State of North Rhine-Westphalia Germany 0.500% 16/04/2026	350	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.500% 25/11/2039 [^]	225	0.00
EUR	200,000	State of North Rhine-Westphalia Germany 0.500% 15/01/2052	221	0.00
EUR	100,000	State of North Rhine-Westphalia Germany 0.600% 04/06/2041	114	0.00
EUR	250,000	State of North Rhine-Westphalia Germany 0.750% 16/08/2041	294	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 0.800% 30/07/2049	239	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Germany (30 June 2021: 4.43%) (cont)				
Government Bonds (cont)				
EUR	300,000	State of North Rhine-Westphalia Germany 0.950% 10/01/2121*	272	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 1.000% 16/01/2025	590	0.01
EUR	50,000	State of North Rhine-Westphalia Germany 1.000% 16/10/2046	62	0.00
EUR	200,000	State of North Rhine-Westphalia Germany 1.250% 14/03/2025	238	0.00
EUR	200,000	State of North Rhine-Westphalia Germany 1.375% 15/01/2120	232	0.00
EUR	200,000	State of North Rhine-Westphalia Germany 1.500% 12/06/2040	265	0.00
EUR	450,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048	634	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 1.650% 22/02/2038	533	0.01
EUR	150,000	State of North Rhine-Westphalia Germany 1.650% 16/05/2047	212	0.00
EUR	200,000	State of North Rhine-Westphalia Germany 1.750% 26/10/2057	298	0.01
EUR	150,000	State of North Rhine-Westphalia Germany 1.750% 11/07/2068	215	0.00
USD	200,000	State of North Rhine-Westphalia Germany 1.875% 25/07/2022	202	0.00
EUR	350,000	State of North Rhine-Westphalia Germany 1.875% 15/03/2024	418	0.01
EUR	175,000	State of North Rhine-Westphalia Germany 1.950% 26/09/2078	267	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 2.150% 21/03/2119*	472	0.01
USD	500,000	State of North Rhine-Westphalia Germany 2.250% 16/04/2025	518	0.01
EUR	350,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	489	0.01
EUR	450,000	State of Rhineland-Palatinate 0.100% 18/08/2026	517	0.01
EUR	100,000	State of Rhineland-Palatinate 0.375% 01/04/2041	110	0.00
EUR	400,000	State of Rhineland-Palatinate 0.500% 21/01/2025	465	0.01
EUR	100,000	State of Rhineland-Palatinate 0.700% 26/01/2028	119	0.00
EUR	200,000	State of Saarland 0.050% 05/11/2040	207	0.00
EUR	300,000	State of Saxony-Anhalt 0.500% 25/06/2027	351	0.01
EUR	100,000	State of Saxony-Anhalt 0.500% 24/03/2051	112	0.00
EUR	300,000	State of Schleswig-Holstein Germany 0.010% 22/10/2026	343	0.01
EUR	300,000	State of Schleswig-Holstein Germany 0.125% 24/05/2023	344	0.01
EUR	200,000	State of Schleswig-Holstein Germany 0.125% 12/06/2029	228	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 4.43%) (cont)				
Government Bonds (cont)				
EUR	100,000	State of Schleswig-Holstein Germany 0.200% 15/08/2039	107	0.00
EUR	100,000	State of Schleswig-Holstein Germany 0.250% 18/04/2028	115	0.00
EUR	150,000	State of Schleswig-Holstein Germany 0.375% 08/02/2027	175	0.00
Total Germany			244,253	4.24
Guernsey (30 June 2021: 0.01%)				
Corporate Bonds				
EUR	250,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	286	0.01
EUR	100,000	Globalworth Real Estate Investments Ltd 2.950% 29/07/2026	120	0.00
Total Guernsey			406	0.01
Hong Kong (30 June 2021: 0.10%)				
Corporate Bonds				
EUR	100,000	AIA Group Ltd 0.880% 09/09/2033	112	0.00
USD	200,000	AIA Group Ltd 3.200% 16/09/2040	205	0.00
USD	200,000	AIA Group Ltd 3.900% 06/04/2028	221	0.01
USD	200,000	AIA Group Ltd 4.875% 11/03/2044	261	0.01
USD	250,000	Bank of East Asia Ltd 4.000% 29/05/2030	259	0.01
USD	400,000	Bocom Leasing Management Hong Kong Co Ltd 4.375% 22/01/2024	422	0.01
USD	200,000	CGNPC International Ltd 2.750% 02/07/2024	205	0.00
USD	200,000	China Clean Energy Development Ltd 4.000% 05/11/2025	213	0.00
USD	200,000	CITIC Ltd 3.875% 28/02/2027	215	0.01
USD	200,000	CITIC Ltd 6.800% 17/01/2023	211	0.00
USD	200,000	CMB International Leasing Management Ltd 1.750% 16/09/2026	195	0.00
EUR	200,000	CNAC HK Finbridge Co Ltd 1.125% 22/09/2024	229	0.01
USD	200,000	CNAC HK Finbridge Co Ltd 3.000% 22/09/2030	203	0.00
USD	200,000	CNAC HK Finbridge Co Ltd 3.500% 19/07/2022	202	0.00
USD	200,000	CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	215	0.00
USD	280,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	290	0.01
USD	200,000	CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	228	0.01
USD	400,000	ICBCIL Finance Co Ltd 3.650% 05/03/2022	402	0.01
USD	200,000	ICBCIL Finance Co Ltd 3.750% 05/03/2024	209	0.00
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	210	0.00
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 5.350% 11/03/2024	212	0.00
USD	200,000	Xiaomi Best Time International Ltd 2.875% 14/07/2031	196	0.00
Government Bonds				
USD	200,000	Airport Authority 1.625% 04/02/2031	193	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Hong Kong (30 June 2021: 0.10%) (cont)				
Government Bonds (cont)				
HKD	800,000	Hong Kong Government Bond Programme 1.100% 17/01/2023	103	0.00
HKD	100,000	Hong Kong Government Bond Programme 1.160% 18/05/2022	13	0.00
HKD	200,000	Hong Kong Government Bond Programme 1.250% 29/06/2027	26	0.00
HKD	650,000	Hong Kong Government Bond Programme 1.680% 21/01/2026	85	0.00
HKD	450,000	Hong Kong Government Bond Programme 1.890% 02/03/2032	59	0.00
HKD	500,000	Hong Kong Government Bond Programme 1.970% 17/01/2029	67	0.00
HKD	300,000	Hong Kong Government Bond Programme 2.220% 07/08/2024	40	0.00
USD	200,000	Hong Kong Government International Bond 2.375% 02/02/2051	184	0.00
Total Hong Kong			5,885	0.10
Hungary (30 June 2021: 0.11%)				
Corporate Bonds				
EUR	200,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	235	0.00
Government Bonds				
HUF	300,630,000	Hungary Government Bond 1.500% 23/08/2023	897	0.02
HUF	100,000,000	Hungary Government Bond 1.500% 22/04/2026	275	0.01
HUF	100,000,000	Hungary Government Bond 2.250% 20/04/2033	248	0.01
HUF	150,000,000	Hungary Government Bond 2.250% 22/06/2034	358	0.01
HUF	130,000,000	Hungary Government Bond 2.750% 22/12/2026 [^]	373	0.01
HUF	200,000,000	Hungary Government Bond 3.000% 26/06/2024	601	0.01
HUF	80,000,000	Hungary Government Bond 3.000% 27/10/2027	229	0.01
HUF	220,000,000	Hungary Government Bond 3.000% 21/08/2030	607	0.01
HUF	65,000,000	Hungary Government Bond 3.000% 25/04/2041	157	0.00
HUF	65,000,000	Hungary Government Bond 5.500% 24/06/2025	209	0.00
HUF	50,000,000	Hungary Government Bond 6.750% 22/10/2028	174	0.00
EUR	200,000	Hungary Government International Bond 0.125% 21/09/2028	221	0.00
EUR	100,000	Hungary Government International Bond 1.250% 22/10/2025	119	0.00
EUR	100,000	Hungary Government International Bond 1.500% 17/11/2050	108	0.00
EUR	300,000	Hungary Government International Bond 1.625% 28/04/2032 [^]	357	0.01
EUR	50,000	Hungary Government International Bond 1.750% 05/06/2035	59	0.00
USD	200,000	Hungary Government International Bond 2.125% 22/09/2031	197	0.00
USD	200,000	Hungary Government International Bond 3.125% 21/09/2051	197	0.00
USD	200,000	Hungary Government International Bond 5.375% 25/03/2024	217	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hungary (30 June 2021: 0.11%) (cont)				
Government Bonds (cont)				
USD	250,000	Hungary Government International Bond 5.750% 22/11/2023	271	0.01
USD	50,000	Hungary Government International Bond 7.625% 29/03/2041	82	0.00
EUR	100,000	MFB Magyar Fejlesztési Bank Zrt 0.375% 09/06/2026	113	0.00
Total Hungary			6,304	0.11
Iceland (30 June 2021: 0.01%)				
Corporate Bonds				
EUR	250,000	Arion Banki HF 0.375% 14/07/2025	281	0.01
EUR	100,000	Islandsbanki HF 0.500% 20/11/2023	114	0.00
EUR	100,000	Islandsbanki HF 1.125% 12/04/2022	114	0.00
EUR	150,000	Landsbankinn HF 1.000% 30/05/2023	173	0.00
Government Bonds				
EUR	200,000	Iceland Government International Bond 0.000% 15/04/2028	223	0.01
Total Iceland			905	0.02
India (30 June 2021: 0.06%)				
Corporate Bonds				
USD	200,000	Adani Electricity Mumbai Ltd 3.867% 22/07/2031	195	0.00
USD	200,000	Adani Ports & Special Economic Zone Ltd 4.375% 03/07/2029	209	0.00
USD	50,000	Adani Ports & Special Economic Zone Ltd 5.000% 02/08/2041	52	0.00
USD	200,000	Bharat Petroleum Corp Ltd 4.000% 08/05/2025	210	0.00
USD	250,000	Bharti Airtel Ltd 4.375% 10/06/2025	266	0.01
USD	300,000	ICICI Bank Ltd 3.250% 09/09/2022	304	0.01
USD	200,000	Indian Railway Finance Corp Ltd 3.249% 13/02/2030	203	0.00
USD	200,000	NTPC Ltd 3.750% 03/04/2024	208	0.00
USD	200,000	ONGC Videsh Ltd 4.625% 15/07/2024	213	0.01
USD	200,000	Power Finance Corp Ltd 3.950% 23/04/2030	206	0.00
USD	200,000	Power Finance Corp Ltd 4.500% 18/06/2029	213	0.01
USD	200,000	REC Ltd 3.500% 12/12/2024	207	0.00
USD	250,000	Reliance Industries Ltd 3.667% 30/11/2027	268	0.01
USD	200,000	State Bank of India 4.000% 24/01/2022	200	0.00
Government Bonds				
USD	200,000	Export-Import Bank of India 2.250% 13/01/2031	188	0.00
USD	200,000	Export-Import Bank of India 3.875% 01/02/2028	214	0.01
Total India			3,356	0.06
Indonesia (30 June 2021: 0.55%)				
Corporate Bonds				
USD	200,000	Indofood CBP Sukses Makmur Tbk PT 3.541% 27/04/2032	202	0.00
USD	300,000	Indonesia Asahan Aluminium Persero PT 5.450% 15/05/2030	343	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Indonesia (30 June 2021: 0.55%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Indonesia Asahan Aluminium Persero PT 5.800% 15/05/2050	234	0.01
USD	200,000	Pelabuhan Indonesia III Persero PT 4.500% 02/05/2023	208	0.00
USD	200,000	Pertamina Persero PT 2.300% 09/02/2031	191	0.00
USD	500,000	Pertamina Persero PT 3.650% 30/07/2029	532	0.01
USD	300,000	Pertamina Persero PT 4.700% 30/07/2049	329	0.01
USD	200,000	Pertamina Persero PT 6.500% 07/11/2048	268	0.01
EUR	100,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 1.875% 05/11/2031	109	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 17/07/2049	214	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% 15/05/2047	224	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25/01/2029	229	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028	229	0.01
Government Bonds				
EUR	200,000	Indonesia Government International Bond 1.100% 12/03/2033	219	0.00
EUR	100,000	Indonesia Government International Bond 1.300% 23/03/2034	110	0.00
EUR	100,000	Indonesia Government International Bond 1.400% 30/10/2031	114	0.00
EUR	200,000	Indonesia Government International Bond 1.450% 18/09/2026	236	0.00
EUR	100,000	Indonesia Government International Bond 1.750% 24/04/2025	118	0.00
EUR	100,000	Indonesia Government International Bond 2.150% 18/07/2024	119	0.00
USD	200,000	Indonesia Government International Bond 2.150% 28/07/2031	199	0.00
USD	200,000	Indonesia Government International Bond 3.050% 12/03/2051	198	0.00
EUR	200,000	Indonesia Government International Bond 3.375% 30/07/2025	251	0.01
USD	250,000	Indonesia Government International Bond 3.400% 18/09/2029 ^a	270	0.01
USD	200,000	Indonesia Government International Bond 3.500% 14/02/2050	207	0.00
USD	300,000	Indonesia Government International Bond 3.700% 08/01/2022 ^a	300	0.01
USD	200,000	Indonesia Government International Bond 3.700% 30/10/2049	212	0.00
USD	200,000	Indonesia Government International Bond 3.850% 15/10/2030	225	0.00
USD	200,000	Indonesia Government International Bond 4.100% 24/04/2028	223	0.00
USD	200,000	Indonesia Government International Bond 4.200% 15/10/2050	229	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Indonesia (30 June 2021: 0.55%) (cont)				
Government Bonds (cont)				
USD	400,000	Indonesia Government International Bond 4.350% 08/01/2027	446	0.01
USD	200,000	Indonesia Government International Bond 4.350% 11/01/2048	230	0.00
USD	200,000	Indonesia Government International Bond 4.450% 11/02/2024	214	0.00
USD	200,000	Indonesia Government International Bond 4.450% 15/04/2070	237	0.01
USD	200,000	Indonesia Government International Bond 4.750% 11/02/2029	233	0.00
USD	200,000	Indonesia Government International Bond 4.750% 18/07/2047	243	0.01
USD	200,000	Indonesia Government International Bond 5.125% 15/01/2045	249	0.01
USD	200,000	Indonesia Government International Bond 5.350% 11/02/2049	263	0.01
USD	100,000	Indonesia Government International Bond 6.625% 17/02/2037	140	0.00
USD	100,000	Indonesia Government International Bond 7.750% 17/01/2038	152	0.00
USD	100,000	Indonesia Government International Bond 8.500% 12/10/2035	160	0.00
IDR	20,000,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	1,440	0.03
IDR	13,500,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	964	0.02
IDR	24,137,000,000	Indonesia Treasury Bond 6.250% 15/06/2036	1,694	0.03
IDR	25,000,000,000	Indonesia Treasury Bond 6.375% 15/04/2032	1,769	0.03
IDR	12,000,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	889	0.02
IDR	15,000,000,000	Indonesia Treasury Bond 6.500% 15/02/2031	1,063	0.02
IDR	7,000,000,000	Indonesia Treasury Bond 6.875% 15/08/2051	497	0.01
IDR	14,000,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	1,054	0.02
IDR	15,000,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	1,093	0.02
IDR	19,476,000,000	Indonesia Treasury Bond 7.250% 15/02/2026	1,475	0.03
IDR	12,104,000,000	Indonesia Treasury Bond 7.375% 15/05/2048	873	0.02
IDR	15,000,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	1,105	0.02
IDR	4,000,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	293	0.01
IDR	15,000,000,000	Indonesia Treasury Bond 7.500% 15/04/2040	1,099	0.02
IDR	2,000,000,000	Indonesia Treasury Bond 7.750% 15/04/2031	153	0.00
IDR	10,000,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	764	0.01
IDR	12,500,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	978	0.02
IDR	16,000,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,222	0.02
IDR	8,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	634	0.01
IDR	11,910,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	941	0.02
IDR	6,000,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	475	0.01
IDR	20,000,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	1,684	0.03
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 2.300% 23/06/2025	206	0.00
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030 ^a	413	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022	205	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Indonesia (30 June 2021: 0.55%) (cont)				
Government Bonds (cont)				
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.400% 29/03/2022	201	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.800% 23/06/2050	210	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	226	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	224	0.00
Total Indonesia			32,953	0.57
Ireland (30 June 2021: 0.44%)				
Corporate Bonds				
EUR	200,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	229	0.01
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	203	0.00
USD	400,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 30/01/2032	408	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.400% 29/10/2033	305	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.850% 29/10/2041	156	0.00
USD	400,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 01/10/2025	431	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	166	0.00
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024	319	0.01
USD	350,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.500% 15/07/2025	400	0.01
EUR	143,000	AIB Group Plc 2.250% 03/07/2025	174	0.00
USD	200,000	AIB Group Plc 4.750% 12/10/2023	212	0.00
USD	147,000	Aon Plc 3.500% 14/06/2024	155	0.00
USD	50,000	Aon Plc 4.750% 15/05/2045	62	0.00
EUR	200,000	Bank of Ireland Group Plc 0.375% 10/05/2027	224	0.00
EUR	200,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	233	0.01
EUR	100,000	CCEP Finance Ireland DAC 0.875% 06/05/2033	112	0.00
EUR	100,000	CCEP Finance Ireland DAC 1.500% 06/05/2041 [^]	113	0.00
EUR	200,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	243	0.01
USD	200,000	Cloverie Plc for Zurich Insurance Co Ltd 5.625% 24/06/2046	223	0.00
EUR	100,000	DXC Capital Funding DAC 0.950% 15/09/2031	109	0.00
EUR	200,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	231	0.01
EUR	100,000	ESB Finance DAC 1.750% 07/02/2029	124	0.00
GBP	100,000	ESB Finance DAC 1.875% 21/07/2035	136	0.00
EUR	100,000	ESB Finance DAC 2.125% 08/06/2027	124	0.00
EUR	150,000	ESB Finance DAC 2.125% 05/11/2033	193	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Ireland (30 June 2021: 0.44%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	234	0.01
EUR	148,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	197	0.00
GBP	100,000	Freshwater Finance Plc 4.607% 17/10/2036	171	0.00
EUR	100,000	GAS Networks Ireland 1.375% 05/12/2026	120	0.00
EUR	50,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	97	0.00
USD	250,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	266	0.01
USD	700,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	840	0.02
GBP	200,000	GE Capital UK Funding Unlimited Co 5.875% 18/01/2033	365	0.01
EUR	100,000	Glencore Capital Finance DAC 0.750% 01/03/2029	111	0.00
EUR	100,000	Glencore Capital Finance DAC 1.250% 01/03/2033	109	0.00
EUR	100,000	Grenke Finance Plc 1.625% 05/04/2024 [^]	113	0.00
EUR	220,000	Johnson Controls International Plc 1.375% 25/02/2025	258	0.01
USD	100,000	Johnson Controls International Plc 4.625% 02/07/2044	122	0.00
USD	100,000	Johnson Controls International Plc 5.125% 14/09/2045	131	0.00
USD	200,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 2.000% 16/09/2031	193	0.00
EUR	300,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	356	0.01
USD	200,000	MMC Norisk Nickel OJSC Via MMC Finance DAC 4.100% 11/04/2023	204	0.00
USD	200,000	MMK International Capital DAC 4.375% 13/06/2024	208	0.00
USD	300,000	Novolipetsk Steel Via Steel Funding DAC 4.700% 30/05/2026	322	0.01
EUR	200,000	Ryanair DAC 2.875% 15/09/2025 [^]	245	0.01
USD	250,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	265	0.01
USD	200,000	SMBC Aviation Capital Finance DAC 1.900% 15/10/2026	198	0.00
EUR	200,000	Smurfit Kappa Treasury ULC 0.500% 22/09/2029	223	0.00
USD	150,000	STERIS Irish FinCo UnLtd Co 2.700% 15/03/2031	152	0.00
GBP	100,000	UK Municipal Bonds Agency Finance Co Designated Activity Co 1.625% 26/08/2060	132	0.00
USD	200,000	Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051	194	0.00
Government Bonds				
EUR	150,000	Ireland Government Bond 0.000% 18/10/2022	172	0.00
EUR	1,600,000	Ireland Government Bond 0.000% 18/10/2031	1,778	0.03
EUR	100,000	Ireland Government Bond 0.200% 15/05/2027	116	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Ireland (30 June 2021: 0.44%) (cont)				
Government Bonds (cont)				
EUR	1,155,000	Ireland Government Bond 0.200% 18/10/2030	1,324	0.03
EUR	140,000	Ireland Government Bond 0.400% 15/05/2035	157	0.00
EUR	460,000	Ireland Government Bond 0.550% 22/04/2041	511	0.01
EUR	850,000	Ireland Government Bond 0.900% 15/05/2028	1,030	0.02
EUR	1,400,000	Ireland Government Bond 1.000% 15/05/2026	1,687	0.03
EUR	1,040,000	Ireland Government Bond 1.100% 15/05/2029	1,279	0.02
EUR	370,000	Ireland Government Bond 1.300% 15/05/2033	465	0.01
EUR	520,000	Ireland Government Bond 1.350% 18/03/2031	659	0.01
EUR	500,000	Ireland Government Bond 1.500% 15/05/2050	656	0.01
EUR	640,000	Ireland Government Bond 1.700% 15/05/2037	853	0.02
EUR	900,000	Ireland Government Bond 2.000% 18/02/2045	1,309	0.02
EUR	420,000	Ireland Government Bond 2.400% 15/05/2030	572	0.01
EUR	1,300,000	Ireland Government Bond 3.400% 18/03/2024	1,609	0.03
EUR	334,000	Ireland Government Bond 3.900% 20/03/2023	401	0.01
EUR	100,000	Ireland Government Bond 5.400% 13/03/2025	135	0.00
Total Ireland			25,824	0.45
Isle of Man (30 June 2021: 0.00%)				
Corporate Bonds				
USD	200,000	Gohi Capital Ltd 4.250% 24/01/2027	207	0.01
Government Bonds				
GBP	100,000	Isle of Man Government International Bond 1.625% 14/09/2051	132	0.00
Total Isle of Man			339	0.01
Israel (30 June 2021: 0.19%)				
Corporate Bonds				
USD	200,000	Israel Electric Corp Ltd 4.250% 14/08/2028	220	0.00
Government Bonds				
USD	200,000	Israel Government AID Bond 5.500% 18/09/2033	275	0.01
ILS	3,000,000	Israel Government Bond - Fixed 0.500% 30/04/2025	971	0.02
ILS	3,000,000	Israel Government Bond - Fixed 1.000% 31/03/2030	962	0.02
ILS	2,000,000	Israel Government Bond - Fixed 1.300% 30/04/2032	643	0.01
ILS	1,000,000	Israel Government Bond - Fixed 1.500% 30/11/2023	330	0.01
ILS	2,200,000	Israel Government Bond - Fixed 1.500% 31/05/2037	676	0.01
ILS	3,500,000	Israel Government Bond - Fixed 1.750% 31/08/2025	1,183	0.02
ILS	2,400,000	Israel Government Bond - Fixed 2.000% 31/03/2027	828	0.01
ILS	1,440,000	Israel Government Bond - Fixed 2.250% 28/09/2028	508	0.01
ILS	1,000,000	Israel Government Bond - Fixed 3.750% 31/03/2024	348	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (30 June 2021: 0.19%) (cont)				
Government Bonds (cont)				
ILS	1,600,000	Israel Government Bond - Fixed 3.750% 31/03/2047	663	0.01
ILS	1,100,000	Israel Government Bond - Fixed 5.500% 31/01/2022	355	0.01
ILS	1,300,000	Israel Government Bond - Fixed 5.500% 31/01/2042	665	0.01
EUR	50,000	Israel Government International Bond 1.500% 16/01/2029	62	0.00
EUR	100,000	Israel Government International Bond 2.375% 18/01/2037	141	0.00
EUR	200,000	Israel Government International Bond 2.500% 16/01/2049	294	0.01
EUR	100,000	Israel Government International Bond 2.875% 29/01/2024	121	0.00
USD	250,000	Israel Government International Bond 3.250% 17/01/2028	271	0.01
USD	200,000	Israel Government International Bond 3.875% 03/07/2050 ⁴	234	0.00
USD	200,000	Israel Government International Bond 4.125% 17/01/2048	245	0.00
USD	200,000	Israel Government International Bond 4.500% 30/01/2043 ⁴	256	0.01
USD	200,000	Israel Government International Bond 4.500% 03/04/2120	256	0.00
USD	200,000	State of Israel 3.375% 15/01/2050	217	0.00
USD	200,000	State of Israel 3.800% 13/05/2060	232	0.00
Total Israel			10,956	0.19
Italy (30 June 2021: 3.37%)				
Corporate Bonds				
EUR	225,000	Zi Rete Gas SpA 1.608% 31/10/2027	270	0.01
EUR	100,000	Zi Rete Gas SpA 2.195% 11/09/2025	121	0.00
EUR	100,000	Zi Rete Gas SpA 3.000% 16/07/2024	122	0.00
EUR	200,000	A2A SpA 0.625% 15/07/2031	219	0.00
EUR	175,000	A2A SpA 1.625% 19/10/2027	211	0.00
EUR	250,000	ACEA SpA 0.500% 06/04/2029	281	0.01
EUR	200,000	ACEA SpA 1.000% 24/10/2026	234	0.01
EUR	100,000	Aeroporti di Roma SpA 1.625% 02/02/2029	117	0.00
EUR	200,000	AMCO - Asset Management Co SpA 1.375% 27/01/2025	233	0.01
EUR	100,000	AMCO - Asset Management Co SpA 2.250% 17/07/2027	121	0.00
EUR	100,000	Assicurazioni Generali SpA 2.429% 14/07/2031	121	0.00
EUR	200,000	Assicurazioni Generali SpA 3.875% 29/01/2029	263	0.01
EUR	100,000	Assicurazioni Generali SpA 5.000% 08/06/2048	136	0.00
EUR	100,000	Assicurazioni Generali SpA 5.125% 16/09/2024	130	0.00
EUR	100,000	Assicurazioni Generali SpA 5.500% 27/10/2047	138	0.00
EUR	200,000	ASTM SpA 2.375% 25/11/2033	226	0.00
EUR	200,000	Banca Monte dei Paschi di Siena SpA 0.875% 08/10/2026	234	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Italy (30 June 2021: 3.37%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Banca Monte dei Paschi di Siena SpA 2.000% 29/01/2024	238	0.01
EUR	100,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	122	0.00
EUR	200,000	Banco BPM SpA 1.000% 23/01/2025	235	0.01
EUR	100,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	117	0.00
EUR	100,000	BPER Banca 1.125% 22/04/2026	119	0.00
EUR	300,000	Credit Agricole Italia SpA 1.000% 25/03/2027	358	0.01
EUR	200,000	Credit Agricole Italia SpA 1.750% 15/01/2038	268	0.01
EUR	100,000	Enel SpA 1.375%#	111	0.00
EUR	300,000	Enel SpA 1.875%#	331	0.01
EUR	100,000	Enel SpA 2.500% 24/11/2078#	117	0.00
EUR	100,000	Enel SpA 3.375% 24/11/2081#	124	0.00
USD	200,000	Enel SpA 8.750% 24/09/2073	223	0.00
EUR	200,000	Eni SpA 0.625% 19/09/2024	231	0.01
EUR	200,000	Eni SpA 0.625% 23/01/2030^	226	0.00
EUR	300,000	Eni SpA 0.750% 17/05/2022	343	0.01
EUR	100,000	Eni SpA 1.125% 19/09/2028	118	0.00
EUR	100,000	Eni SpA 1.500% 17/01/2027	120	0.00
EUR	200,000	Eni SpA 2.000% 18/05/2031	252	0.01
EUR	200,000	Eni SpA 2.625%#	236	0.01
EUR	100,000	Eni SpA 2.750%#	114	0.00
EUR	110,000	Eni SpA 3.250% 10/07/2023	132	0.00
EUR	100,000	Eni SpA 3.375%#	119	0.00
EUR	120,000	Eni SpA 3.750% 12/09/2025	155	0.00
USD	200,000	Eni SpA 4.750% 12/09/2028	231	0.00
EUR	100,000	ERG SpA 0.875% 15/09/2031	112	0.00
EUR	100,000	ERG SpA 1.875% 11/04/2025	119	0.00
EUR	400,000	FCA Bank SpA 0.500% 18/09/2023	458	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA 0.375% 25/03/2028	113	0.00
EUR	100,000	Ferrovie dello Stato Italiane SpA 1.125% 09/07/2026	118	0.00
EUR	100,000	FincoBank Banca Finco SpA 0.500% 21/10/2027	111	0.00
EUR	100,000	Hera SpA 0.250% 03/12/2030	108	0.00
EUR	120,000	Hera SpA 0.875% 14/10/2026	139	0.00
EUR	100,000	Hera SpA 1.000% 25/04/2034	113	0.00
EUR	300,000	Intesa Sanpaolo SpA 0.375% 14/09/2026	347	0.01
EUR	300,000	Intesa Sanpaolo SpA 0.500% 05/03/2024	347	0.01
EUR	200,000	Intesa Sanpaolo SpA 0.625% 23/03/2023	230	0.00
EUR	250,000	Intesa Sanpaolo SpA 0.625% 24/02/2026^	282	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.000% 25/09/2025	237	0.01
EUR	150,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	174	0.00
EUR	138,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	157	0.00
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	241	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2021: 3.37%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Intesa Sanpaolo SpA 1.350% 24/02/2031	279	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.500% 10/04/2024	235	0.01
EUR	550,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	648	0.01
USD	200,000	Intesa Sanpaolo SpA 2.125% 14/07/2022	202	0.00
EUR	100,000	Intesa Sanpaolo SpA 3.625% 05/12/2022	118	0.00
USD	300,000	Intesa Sanpaolo SpA 4.000% 23/09/2029	322	0.01
EUR	100,000	Iren SpA 0.250% 17/01/2031	107	0.00
EUR	300,000	Iren SpA 1.950% 19/09/2025	360	0.01
EUR	100,000	Italgas SpA 0.000% 16/02/2028	110	0.00
EUR	100,000	Italgas SpA 0.250% 24/06/2025	114	0.00
EUR	100,000	Italgas SpA 0.875% 24/04/2030	115	0.00
EUR	100,000	Italgas SpA 1.000% 11/12/2031^	115	0.00
EUR	100,000	Italgas SpA 1.625% 19/01/2027	121	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.500% 01/10/2026	117	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	115	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	116	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 12/08/2024	235	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	240	0.01
EUR	100,000	Poste Italiane SpA 0.500% 10/12/2028	113	0.00
EUR	100,000	RAI-Radiotelevisione Italiana SpA 1.375% 04/12/2024	117	0.00
EUR	200,000	Snam SpA 0.000% 15/08/2025	226	0.00
EUR	100,000	Snam SpA 0.625% 30/06/2031	112	0.00
EUR	100,000	Snam SpA 0.750% 17/06/2030	114	0.00
EUR	300,000	Snam SpA 0.875% 25/10/2026	350	0.01
EUR	600,000	Societa Cattolica Di Assicurazione SPA 4.250% 14/12/2047	774	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale 0.125% 25/07/2025	114	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale SpA 0.375% 25/09/2030	110	0.00
EUR	200,000	Terna - Rete Elettrica Nazionale SpA 1.000% 10/04/2026	235	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale SpA 1.375% 26/07/2027	119	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale SpA 4.900% 28/10/2024	130	0.00
EUR	150,000	UniCredit SpA 0.325% 19/01/2026	169	0.00
EUR	300,000	UniCredit SpA 0.375% 31/10/2026	345	0.01
EUR	400,000	UniCredit SpA 0.500% 09/04/2025^	457	0.01
EUR	100,000	UniCredit SpA 0.850% 19/01/2031	110	0.00
EUR	100,000	UniCredit SpA 1.250% 25/06/2025	116	0.00
EUR	100,000	UniCredit SpA 2.000% 04/03/2023	117	0.00
EUR	300,000	UniCredit SpA 2.200% 22/07/2027	360	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Italy (30 June 2021: 3.37%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	UniCredit SpA 3.000% 31/01/2024	122	0.00
USD	200,000	UniCredit SpA 3.127% 03/06/2032	197	0.00
EUR	100,000	UniCredit SpA 5.250% 30/04/2023	122	0.00
Government Bonds				
EUR	100,000	Cassa Depositi e Prestiti SpA 0.750% 21/11/2022	115	0.00
EUR	200,000	Cassa Depositi e Prestiti SpA 1.000% 11/02/2030 [^]	227	0.00
EUR	100,000	Cassa Depositi e Prestiti SpA 1.875% 07/02/2026	121	0.00
EUR	100,000	Cassa Depositi e Prestiti SpA 2.125% 27/09/2023	118	0.00
EUR	1,350,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	1,538	0.03
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.000% 30/01/2024	3,417	0.06
EUR	2,860,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/04/2024	3,254	0.06
EUR	2,980,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	3,339	0.06
EUR	4,960,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	5,672	0.10
EUR	5,180,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	5,746	0.10
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	1,263	0.02
EUR	2,872,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	3,291	0.06
EUR	1,700,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	1,948	0.03
EUR	3,241,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	3,738	0.07
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	3,901	0.07
EUR	369,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	426	0.01
EUR	820,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	951	0.02
EUR	2,520,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	2,819	0.05
EUR	950,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	1,097	0.02
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	1,329	0.02
EUR	1,145,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	1,330	0.02
EUR	870,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030 [^]	986	0.02
EUR	2,210,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	2,462	0.04
EUR	600,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037	629	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2021: 3.37%) (cont)				
Government Bonds (cont)				
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	1,777	0.03
EUR	3,311,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	3,890	0.07
EUR	920,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	1,088	0.02
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	3,560	0.06
EUR	3,640,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	4,145	0.07
EUR	500,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	594	0.01
EUR	2,020,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	2,157	0.04
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	3,840	0.07
EUR	1,322,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	1,582	0.03
EUR	2,785,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 [^]	3,318	0.06
EUR	1,510,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051 [^]	1,609	0.03
EUR	3,530,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	4,188	0.07
EUR	1,540,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	1,768	0.03
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	2,852	0.05
EUR	800,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	962	0.02
EUR	1,600,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	1,943	0.03
EUR	3,350,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	4,127	0.07
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	1,847	0.03
EUR	2,310,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	2,833	0.05
EUR	640,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	694	0.01
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	1,861	0.03
EUR	1,770,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	2,215	0.04
EUR	900,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023 [^]	1,072	0.02
EUR	1,170,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	1,498	0.03
EUR	1,270,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	1,589	0.03
EUR	2,510,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	3,104	0.05
EUR	1,850,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	2,438	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Italy (30 June 2021: 3.37%) (cont)				
Government Bonds (cont)				
EUR	1,720,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	2,232	0.04
EUR	740,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	951	0.02
EUR	2,290,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	3,125	0.05
EUR	2,790,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	3,682	0.06
EUR	2,250,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	3,130	0.05
EUR	1,320,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	1,902	0.03
EUR	1,140,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	1,595	0.03
EUR	1,180,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	1,763	0.03
EUR	2,830,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	3,883	0.07
EUR	1,300,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	1,625	0.03
EUR	840,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	1,341	0.02
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	1,743	0.03
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	3,636	0.06
EUR	750,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	937	0.02
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	2,671	0.05
EUR	370,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	454	0.01
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	1,581	0.03
EUR	1,600,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	2,820	0.05
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	1,779	0.03
EUR	590,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	1,017	0.02
EUR	650,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	1,136	0.02
EUR	250,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	381	0.01
EUR	2,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	2	0.00
EUR	500,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	597	0.01
EUR	1,491,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	2,495	0.04
EUR	1,371,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	2,253	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2021: 3.37%) (cont)				
Government Bonds (cont)				
EUR	100,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	151	0.00
EUR	100,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	133	0.00
EUR	243,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 30/05/2022	277	0.01
EUR	176,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 28/09/2022	201	0.00
USD	200,000	Republic of Italy Government International Bond 1.250% 17/02/2026	195	0.00
USD	700,000	Republic of Italy Government International Bond 2.375% 17/10/2024	717	0.01
USD	200,000	Republic of Italy Government International Bond 2.875% 17/10/2029	204	0.00
USD	200,000	Republic of Italy Government International Bond 3.875% 06/05/2051	214	0.00
USD	200,000	Republic of Italy Government International Bond 4.000% 17/10/2049	220	0.00
USD	300,000	Republic of Italy Government International Bond 5.375% 15/06/2033 [^]	371	0.01
Total Italy			183,203	3.18
Japan (30 June 2021: 13.62%)				
Corporate Bonds				
EUR	200,000	Asahi Group Holdings Ltd 0.336% 19/04/2027	226	0.01
EUR	100,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	118	0.00
USD	300,000	Central Japan Railway Co 3.400% 06/09/2023	311	0.01
USD	200,000	Central Nippon Expressway Co Ltd 0.886% 29/09/2025	195	0.00
USD	400,000	Dai-ichi Life Insurance Co Ltd 4.000%#	425	0.01
EUR	100,000	East Japan Railway Co 1.104% 15/09/2039	113	0.00
GBP	50,000	East Japan Railway Co 4.750% 08/12/2031	87	0.00
GBP	100,000	East Japan Railway Co 5.250% 22/04/2033	183	0.00
USD	200,000	Marubeni Corp 3.560% 26/04/2024	209	0.00
USD	200,000	Meiji Yasuda Life Insurance Co 5.100% 26/04/2048	228	0.01
USD	200,000	Mitsubishi Corp 2.500% 09/07/2024	206	0.00
USD	200,000	Mitsubishi HC Capital Inc 3.960% 19/09/2023	209	0.00
EUR	220,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	256	0.01
USD	350,000	Mitsubishi UFJ Financial Group Inc 1.538% 20/07/2027	344	0.01
USD	275,000	Mitsubishi UFJ Financial Group Inc 2.309% 20/07/2032	271	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.494% 13/10/2032	200	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030	202	0.00
USD	300,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	303	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Japan (30 June 2021: 13.62%) (cont)				
Corporate Bonds (cont)				
USD	103,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	103	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027	218	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	219	0.01
USD	550,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	596	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	333	0.01
USD	250,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039 [^]	296	0.01
USD	150,000	Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038	181	0.00
USD	200,000	Mitsui Sumitomo Insurance Co Ltd 4.950% ^{^/#}	228	0.01
EUR	300,000	Mizuho Financial Group Inc 0.402% 06/09/2029	334	0.01
EUR	318,000	Mizuho Financial Group Inc 0.956% 16/10/2024	371	0.01
USD	200,000	Mizuho Financial Group Inc 1.979% 08/09/2031	192	0.00
USD	500,000	Mizuho Financial Group Inc 2.226% 25/05/2026	507	0.01
USD	300,000	Mizuho Financial Group Inc 2.555% 13/09/2025	308	0.01
USD	200,000	Mizuho Financial Group Inc 2.564% 13/09/2031	195	0.00
USD	200,000	Mizuho Financial Group Inc 2.839% 16/07/2025	207	0.00
USD	200,000	Mizuho Financial Group Inc 2.869% 13/09/2030	206	0.00
USD	250,000	Mizuho Financial Group Inc 3.922% 11/09/2024	261	0.01
USD	232,000	Mizuho Financial Group Inc 4.018% 05/03/2028	258	0.01
EUR	100,000	Nidec Corp 0.046% 30/03/2026	113	0.00
USD	200,000	Nippon Life Insurance Co 2.750% 21/01/2051	196	0.00
USD	200,000	Nippon Life Insurance Co 2.900% 16/09/2051	198	0.00
USD	200,000	Nippon Life Insurance Co 3.400% 23/01/2050	207	0.00
USD	200,000	Nippon Life Insurance Co 4.000% 19/09/2047 [^]	214	0.00
EUR	100,000	Nissan Motor Co Ltd 2.652% 17/03/2026 [^]	122	0.00
EUR	100,000	Nissan Motor Co Ltd 3.201% 17/09/2028	127	0.00
USD	400,000	Nissan Motor Co Ltd 4.345% 17/09/2027	432	0.01
USD	200,000	Nissan Motor Co Ltd 4.810% 17/09/2030	224	0.01
USD	200,000	Nomura Holdings Inc 1.851% 16/07/2025	200	0.00
USD	200,000	Nomura Holdings Inc 2.608% 14/07/2031 [^]	197	0.00
USD	200,000	Nomura Holdings Inc 3.103% 16/01/2030	206	0.00
USD	200,000	NTT Finance Corp 0.373% 03/03/2023	199	0.00
USD	200,000	NTT Finance Corp 0.583% 01/03/2024	198	0.00
USD	200,000	NTT Finance Corp 1.162% 03/04/2026	196	0.00
USD	200,000	NTT Finance Corp 1.591% 03/04/2028	196	0.00
USD	200,000	NTT Finance Corp 2.065% 03/04/2031	200	0.00
USD	50,000	ORIX Corp 3.700% 18/07/2027	54	0.00
USD	154,000	ORIX Corp 4.050% 16/01/2024	162	0.00
USD	200,000	Panasonic Corp 3.113% 19/07/2029	212	0.00
USD	200,000	Sompo Japan Insurance Inc 5.325% 28/03/2073	210	0.00
USD	200,000	Sumitomo Life Insurance Co 4.000% 14/09/2077	214	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 13.62%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Sumitomo Mitsui Banking Corp 0.409% 07/11/2029	114	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp 0.550% 06/11/2023	115	0.00
USD	250,000	Sumitomo Mitsui Banking Corp 3.950% 10/01/2024	264	0.01
EUR	200,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	224	0.01
EUR	400,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	462	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	119	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc 1.474% 08/07/2025	199	0.00
USD	300,000	Sumitomo Mitsui Financial Group Inc 2.222% 17/09/2031 [^]	294	0.01
USD	1,000,000	Sumitomo Mitsui Financial Group Inc 2.696% 16/07/2024	1,033	0.02
USD	400,000	Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030 [^]	409	0.01
USD	276,000	Sumitomo Mitsui Financial Group Inc 3.010% 19/10/2026	290	0.01
USD	530,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	600	0.01
USD	250,000	Sumitomo Mitsui Financial Group Inc 4.436% 02/04/2024	265	0.01
EUR	100,000	Sumitomo Mitsui Trust Bank Ltd 0.010% 15/10/2027	112	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd 0.850% 25/03/2024	198	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd 1.350% 16/09/2026	197	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	236	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	195	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	248	0.01
EUR	200,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	270	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	203	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd 3.375% 09/07/2060	208	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd 4.400% 26/11/2023	212	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	235	0.01
USD	200,000	Toyota Motor Corp 0.681% 25/03/2024	198	0.00
USD	50,000	Toyota Motor Corp 2.157% 02/07/2022	50	0.00
Government Bonds				
USD	300,000	Development Bank of Japan Inc 1.750% 28/08/2024	305	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Japan (30 June 2021: 13.62%) (cont)				
Government Bonds (cont)				
USD	200,000	Development Bank of Japan Inc 1.875% 28/08/2029	202	0.00
USD	500,000	Development Bank of Japan Inc 3.125% 06/09/2023	519	0.01
USD	200,000	Japan Bank for International Cooperation 0.625% 15/07/2025	195	0.00
USD	400,000	Japan Bank for International Cooperation 1.875% 15/04/2031	404	0.01
USD	200,000	Japan Bank for International Cooperation 2.000% 17/10/2029	204	0.00
USD	200,000	Japan Bank for International Cooperation 2.250% 04/11/2026	207	0.00
USD	300,000	Japan Bank for International Cooperation 2.375% 20/04/2026	312	0.01
USD	300,000	Japan Bank for International Cooperation 2.500% 01/06/2022	303	0.01
USD	200,000	Japan Bank for International Cooperation 2.750% 21/01/2026	211	0.00
USD	400,000	Japan Bank for International Cooperation 2.750% 16/11/2027	425	0.01
USD	260,000	Japan Bank for International Cooperation 2.875% 01/06/2027	277	0.00
USD	600,000	Japan Bank for International Cooperation 3.250% 20/07/2023	623	0.01
USD	400,000	Japan Bank for International Cooperation 3.375% 31/10/2023	418	0.01
USD	300,000	Japan Finance Organization for Municipalities 2.375% 13/02/2025	310	0.01
JPY	1,214,600,000	Japan Government Five Year Bond 0.005% 20/03/2026	10,587	0.18
JPY	1,053,200,000	Japan Government Five Year Bond 0.005% 20/06/2026	9,182	0.16
JPY	666,700,000	Japan Government Five Year Bond 0.005% 20/09/2026	5,812	0.10
JPY	910,000,000	Japan Government Five Year Bond 0.100% 20/12/2022	7,918	0.14
JPY	300,000,000	Japan Government Five Year Bond 0.100% 20/03/2023	2,611	0.05
JPY	1,360,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	11,845	0.21
JPY	765,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	6,666	0.12
JPY	1,189,800,000	Japan Government Five Year Bond 0.100% 20/12/2023	10,373	0.18
JPY	1,260,000,000	Japan Government Five Year Bond 0.100% 20/03/2024	10,990	0.19
JPY	380,850,000	Japan Government Five Year Bond 0.100% 20/06/2024	3,323	0.06
JPY	495,000,000	Japan Government Five Year Bond 0.100% 20/09/2024	4,321	0.07
JPY	630,000,000	Japan Government Five Year Bond 0.100% 20/12/2024	5,502	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 13.62%) (cont)				
Government Bonds (cont)				
JPY	419,700,000	Japan Government Five Year Bond 0.100% 20/06/2025	3,671	0.06
JPY	1,384,650,000	Japan Government Five Year Bond 0.100% 20/09/2025	12,110	0.21
JPY	1,517,300,000	Japan Government Five Year Bond 0.100% 20/12/2025	13,277	0.23
JPY	375,150,000	Japan Government Forty Year Bond 0.400% 20/03/2056	2,960	0.05
JPY	277,750,000	Japan Government Forty Year Bond 0.500% 20/03/2059	2,243	0.04
JPY	268,900,000	Japan Government Forty Year Bond 0.500% 20/03/2060	2,165	0.04
JPY	120,000,000	Japan Government Forty Year Bond 0.700% 20/03/2061	1,028	0.02
JPY	315,000,000	Japan Government Forty Year Bond 0.800% 20/03/2058	2,812	0.05
JPY	368,100,000	Japan Government Forty Year Bond 0.900% 20/03/2057	3,387	0.06
JPY	233,000,000	Japan Government Forty Year Bond 1.400% 20/03/2055	2,442	0.04
JPY	345,800,000	Japan Government Forty Year Bond 1.700% 20/03/2054	3,864	0.07
JPY	184,650,000	Japan Government Forty Year Bond 1.900% 20/03/2053	2,142	0.04
JPY	226,000,000	Japan Government Forty Year Bond 2.000% 20/03/2052	2,659	0.05
JPY	120,000,000	Japan Government Forty Year Bond 2.200% 20/03/2050	1,455	0.03
JPY	185,000,000	Japan Government Forty Year Bond 2.200% 20/03/2051	2,252	0.04
JPY	109,000,000	Japan Government Forty Year Bond 2.400% 20/03/2048	1,353	0.02
JPY	1,552,450,000	Japan Government Ten Year Bond 0.100% 20/03/2026	13,584	0.24
JPY	624,450,000	Japan Government Ten Year Bond 0.100% 20/06/2026	5,466	0.09
JPY	1,054,300,000	Japan Government Ten Year Bond 0.100% 20/09/2026	9,233	0.16
JPY	669,000,000	Japan Government Ten Year Bond 0.100% 20/12/2026	5,862	0.10
JPY	1,017,250,000	Japan Government Ten Year Bond 0.100% 20/03/2027	8,916	0.15
JPY	374,200,000	Japan Government Ten Year Bond 0.100% 20/06/2027	3,281	0.06
JPY	641,800,000	Japan Government Ten Year Bond 0.100% 20/09/2027	5,629	0.10
JPY	1,338,000,000	Japan Government Ten Year Bond 0.100% 20/12/2027	11,737	0.20
JPY	890,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	7,808	0.14
JPY	775,000,000	Japan Government Ten Year Bond 0.100% 20/06/2028	6,801	0.12
JPY	290,000,000	Japan Government Ten Year Bond 0.100% 20/09/2028	2,545	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Japan (30 June 2021: 13.62%) (cont)				
Government Bonds (cont)				
JPY	898,100,000	Japan Government Ten Year Bond 0.100% 20/12/2028	7,886	0.14
JPY	774,300,000	Japan Government Ten Year Bond 0.100% 20/03/2029	6,801	0.12
JPY	1,216,150,000	Japan Government Ten Year Bond 0.100% 20/06/2029	10,679	0.19
JPY	1,030,000,000	Japan Government Ten Year Bond 0.100% 20/09/2029	9,041	0.16
JPY	1,153,200,000	Japan Government Ten Year Bond 0.100% 20/12/2029	10,119	0.18
JPY	775,000,000	Japan Government Ten Year Bond 0.100% 20/03/2030	6,797	0.12
JPY	829,850,000	Japan Government Ten Year Bond 0.100% 20/06/2030	7,273	0.13
JPY	1,049,750,000	Japan Government Ten Year Bond 0.100% 20/09/2030	9,190	0.16
JPY	1,944,550,000	Japan Government Ten Year Bond 0.100% 20/12/2030	17,011	0.30
JPY	1,263,500,000	Japan Government Ten Year Bond 0.100% 20/03/2031	11,035	0.19
JPY	1,304,550,000	Japan Government Ten Year Bond 0.100% 20/06/2031	11,379	0.20
JPY	775,800,000	Japan Government Ten Year Bond 0.100% 20/09/2031	6,758	0.12
JPY	357,450,000	Japan Government Ten Year Bond 0.300% 20/12/2024	3,141	0.05
JPY	1,000,000,000	Japan Government Ten Year Bond 0.300% 20/12/2025	8,818	0.15
JPY	760,000,000	Japan Government Ten Year Bond 0.400% 20/03/2025	6,705	0.12
JPY	1,095,000,000	Japan Government Ten Year Bond 0.400% 20/06/2025	9,672	0.17
JPY	1,333,900,000	Japan Government Ten Year Bond 0.400% 20/09/2025	11,798	0.20
JPY	449,150,000	Japan Government Ten Year Bond 0.500% 20/09/2024	3,964	0.07
JPY	450,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	3,977	0.07
JPY	622,000,000	Japan Government Ten Year Bond 0.600% 20/03/2023	5,447	0.09
JPY	910,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	7,998	0.14
JPY	770,000,000	Japan Government Ten Year Bond 0.600% 20/12/2023	6,778	0.12
JPY	640,000,000	Japan Government Ten Year Bond 0.600% 20/03/2024	5,643	0.10
JPY	950,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	8,391	0.15
JPY	550,000,000	Japan Government Ten Year Bond 0.700% 20/12/2022	4,813	0.08
JPY	610,000,000	Japan Government Ten Year Bond 0.800% 20/12/2022	5,344	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 13.62%) (cont)				
Government Bonds (cont)				
JPY	39,800,000	Japan Government Ten Year Bond 0.800% 20/06/2023	350	0.01
JPY	287,200,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	2,339	0.04
JPY	232,700,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	1,886	0.03
JPY	144,600,000	Japan Government Thirty Year Bond 0.400% 20/12/2049	1,170	0.02
JPY	233,100,000	Japan Government Thirty Year Bond 0.400% 20/03/2050	1,886	0.03
JPY	190,000,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	1,619	0.03
JPY	183,000,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	1,529	0.03
JPY	200,000,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	1,743	0.03
JPY	202,100,000	Japan Government Thirty Year Bond 0.600% 20/06/2050	1,719	0.03
JPY	301,700,000	Japan Government Thirty Year Bond 0.600% 20/09/2050	2,570	0.04
JPY	350,600,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	3,101	0.05
JPY	250,600,000	Japan Government Thirty Year Bond 0.700% 20/12/2048	2,205	0.04
JPY	296,650,000	Japan Government Thirty Year Bond 0.700% 20/12/2050	2,595	0.04
JPY	151,350,000	Japan Government Thirty Year Bond 0.700% 20/03/2051	1,320	0.02
JPY	111,400,000	Japan Government Thirty Year Bond 0.700% 20/06/2051	972	0.02
JPY	150,000,000	Japan Government Thirty Year Bond 0.700% 20/09/2051	1,306	0.02
JPY	199,450,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	1,824	0.03
JPY	192,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	1,748	0.03
JPY	227,000,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	2,066	0.04
JPY	235,000,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	2,136	0.04
JPY	190,000,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	1,726	0.03
JPY	225,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	2,039	0.04
JPY	178,800,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	1,652	0.03
JPY	170,950,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	1,762	0.03
JPY	369,300,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	3,808	0.07
JPY	245,000,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	2,568	0.04
JPY	284,850,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	2,986	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Japan (30 June 2021: 13.62%) (cont)				
Government Bonds (cont)				
JPY	226,950,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	2,424	0.04
JPY	166,000,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	1,795	0.03
JPY	220,000,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	2,380	0.04
JPY	147,500,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	1,596	0.03
JPY	505,900,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	5,482	0.10
JPY	208,350,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	2,281	0.04
JPY	125,850,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	1,380	0.02
JPY	357,250,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	3,958	0.07
JPY	220,000,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	2,448	0.04
JPY	17,500,000	Japan Government Thirty Year Bond 2.000% 20/12/2033	185	0.00
JPY	215,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	2,387	0.04
JPY	294,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	3,284	0.06
JPY	140,000,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	1,569	0.03
JPY	46,450,000	Japan Government Thirty Year Bond 2.100% 20/09/2033	493	0.01
JPY	265,000,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	3,037	0.05
JPY	3,100,000	Japan Government Thirty Year Bond 2.300% 20/05/2030	32	0.00
JPY	20,000,000	Japan Government Thirty Year Bond 2.300% 20/06/2035	221	0.00
JPY	30,900,000	Japan Government Thirty Year Bond 2.300% 20/03/2039	354	0.01
JPY	230,850,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	2,663	0.05
JPY	47,900,000	Japan Government Thirty Year Bond 2.400% 20/03/2037	546	0.01
JPY	22,650,000	Japan Government Thirty Year Bond 2.500% 20/09/2034	253	0.00
JPY	518,750,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	4,454	0.08
JPY	72,900,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	621	0.01
JPY	549,600,000	Japan Government Twenty Year Bond 0.300% 20/12/2039	4,673	0.08
JPY	547,850,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	4,846	0.08
JPY	360,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2039	3,130	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 13.62%) (cont)				
Government Bonds (cont)				
JPY	349,400,000	Japan Government Twenty Year Bond 0.400% 20/03/2040	3,019	0.05
JPY	150,500,000	Japan Government Twenty Year Bond 0.400% 20/06/2040	1,298	0.02
JPY	663,200,000	Japan Government Twenty Year Bond 0.400% 20/09/2040	5,712	0.10
JPY	93,750,000	Japan Government Twenty Year Bond 0.400% 20/06/2041	804	0.01
JPY	845,700,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	7,570	0.13
JPY	210,000,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	1,864	0.03
JPY	336,750,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	2,988	0.05
JPY	315,000,000	Japan Government Twenty Year Bond 0.500% 20/12/2038	2,789	0.05
JPY	437,200,000	Japan Government Twenty Year Bond 0.500% 20/12/2040	3,826	0.07
JPY	585,850,000	Japan Government Twenty Year Bond 0.500% 20/03/2041	5,118	0.09
JPY	430,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2041	3,750	0.06
JPY	425,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	3,853	0.07
JPY	493,000,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	4,461	0.08
JPY	327,850,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	2,964	0.05
JPY	525,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	4,740	0.08
JPY	625,000,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	5,741	0.10
JPY	201,200,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	1,839	0.03
JPY	960,350,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	9,188	0.16
JPY	80,600,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	788	0.01
JPY	331,950,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	3,250	0.06
JPY	428,150,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	4,193	0.07
JPY	283,900,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	2,816	0.05
JPY	212,150,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	2,117	0.04
JPY	240,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	2,385	0.04
JPY	340,000,000	Japan Government Twenty Year Bond 1.500% 20/03/2033	3,396	0.06
JPY	620,000,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	6,235	0.11
JPY	239,900,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	2,420	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Japan (30 June 2021: 13.62%) (cont)				
Government Bonds (cont)				
JPY	120,000,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	1,185	0.02
JPY	330,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2032	3,302	0.06
JPY	19,850,000	Japan Government Twenty Year Bond 1.600% 20/06/2032	199	0.00
JPY	165,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	1,664	0.03
JPY	280,000,000	Japan Government Twenty Year Bond 1.600% 20/12/2033	2,840	0.05
JPY	125,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	1,265	0.02
JPY	240,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	2,433	0.04
JPY	120,150,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	1,221	0.02
JPY	305,500,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	3,117	0.05
JPY	570,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2033	5,833	0.10
JPY	200,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2023	1,785	0.03
JPY	710,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2023	6,397	0.11
JPY	136,550,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	1,371	0.02
JPY	50,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2031	506	0.01
JPY	315,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	3,194	0.06
JPY	200,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	2,032	0.04
JPY	179,700,000	Japan Government Twenty Year Bond 1.800% 20/03/2032	1,830	0.03
JPY	160,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2032	1,641	0.03
JPY	9,150,000	Japan Government Twenty Year Bond 1.900% 20/06/2025	85	0.00
JPY	21,800,000	Japan Government Twenty Year Bond 1.900% 20/03/2029	216	0.00
JPY	212,300,000	Japan Government Twenty Year Bond 1.900% 20/03/2031	2,159	0.04
JPY	4,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2030	41	0.00
JPY	28,900,000	Japan Government Twenty Year Bond 2.000% 20/12/2030	296	0.00
JPY	9,350,000	Japan Government Twenty Year Bond 2.100% 20/06/2025	87	0.00
JPY	25,300,000	Japan Government Twenty Year Bond 2.100% 20/09/2025	238	0.00
JPY	55,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2026	529	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 13.62%) (cont)				
Government Bonds (cont)				
JPY	57,600,000	Japan Government Twenty Year Bond 2.100% 20/03/2027	557	0.01
JPY	320,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	3,212	0.06
JPY	131,450,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	1,325	0.02
JPY	205,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	2,077	0.04
JPY	220,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	2,266	0.04
JPY	35,350,000	Japan Government Twenty Year Bond 2.200% 20/03/2028	350	0.01
JPY	100,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	1,023	0.02
JPY	50,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2031	521	0.01
JPY	100,000,000	Japan Government Twenty Year Bond 2.300% 20/06/2026	961	0.02
JPY	10,950,000	Japan Government Twenty Year Bond 2.400% 20/06/2028	110	0.00
JPY	294,950,000	Japan Government Two Year Bond 0.005% 01/05/2023	2,565	0.04
JPY	890,000,000	Japan Government Two Year Bond 0.005% 01/07/2023	7,741	0.13
JPY	500,000,000	Japan Government Two Year Bond 0.005% 01/09/2023	4,350	0.08
JPY	310,000,000	Japan Government Two Year Bond 0.005% 01/10/2023	2,697	0.05
JPY	200,000,000	Japan Government Two Year Bond 0.100% 01/01/2023	1,740	0.03
JPY	450,000,000	Japan Government Two Year Bond 0.100% 01/02/2023	3,916	0.07
USD	200,000	Japan International Cooperation Agency 3.375% 12/06/2028	221	0.00
Total Japan			750,850	13.05
Jersey (30 June 2021: 0.09%)				
Corporate Bonds				
GBP	300,000	AA Bond Co Ltd 4.875% 31/07/2024	426	0.01
EUR	100,000	Aptiv Plc 1.500% 10/03/2025	118	0.00
USD	125,000	Aptiv Plc 3.100% 01/12/2051	119	0.00
USD	150,000	Aptiv Plc 4.350% 15/03/2029	170	0.00
EUR	100,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	117	0.00
GBP	100,000	CPUK Finance Ltd 3.690% 28/08/2028	149	0.00
USD	200,000	Galaxy Pipeline Assets Bidco Ltd 2.160% 31/03/2034	196	0.00
USD	200,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/03/2036	196	0.01
USD	200,000	Galaxy Pipeline Assets Bidco Ltd 2.940% 30/09/2040	199	0.01
GBP	100,000	Gatwick Funding Ltd 2.500% 15/04/2030	133	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Jersey (30 June 2021: 0.09%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Gatwick Funding Ltd 2.875% 05/07/2049	131	0.00
GBP	100,000	Gatwick Funding Ltd 3.250% 26/02/2048	139	0.00
GBP	100,000	Gatwick Funding Ltd 6.125% 02/03/2026	157	0.00
EUR	200,000	Glencore Finance Europe Ltd 1.750% 17/03/2025 [^]	237	0.01
EUR	150,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	175	0.00
GBP	100,000	Glencore Finance Europe Ltd 3.125% 26/03/2026	141	0.00
EUR	100,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	128	0.00
EUR	100,000	Heathrow Funding Ltd 1.875% 23/05/2022	115	0.00
EUR	200,000	Heathrow Funding Ltd 1.875% 14/03/2034	237	0.01
GBP	100,000	Heathrow Funding Ltd 2.750% 13/10/2029	139	0.00
GBP	100,000	Heathrow Funding Ltd 2.750% 09/08/2049	133	0.00
CAD	300,000	Heathrow Funding Ltd 3.782% 04/09/2030	252	0.01
GBP	100,000	Heathrow Funding Ltd 4.625% 31/10/2046	176	0.00
GBP	50,000	Heathrow Funding Ltd 6.750% 03/12/2026	82	0.00
GBP	100,000	Heathrow Funding Ltd 7.125% 14/02/2024	150	0.00
EUR	400,000	IDB Trust Services Ltd 0.037% 04/12/2024	453	0.01
USD	265,000	IDB Trust Services Ltd 1.957% 02/10/2024	269	0.01
USD	400,000	IDB Trust Services Ltd 2.261% 26/09/2022	404	0.01
Total Jersey			5,341	0.09
Kazakhstan (30 June 2021: 0.03%)				
Corporate Bonds				
USD	200,000	KazMunayGas National Co JSC 4.750% 19/04/2027	221	0.00
USD	200,000	KazMunayGas National Co JSC 5.750% 19/04/2047	246	0.00
USD	200,000	KazMunayGas National Co JSC 6.375% 24/10/2048	264	0.01
Government Bonds				
EUR	200,000	Kazakhstan Government International Bond 1.550% 09/11/2023	233	0.00
EUR	200,000	Kazakhstan Government International Bond 2.375% 09/11/2028	248	0.01
USD	200,000	Kazakhstan Government International Bond 6.500% 21/07/2045	287	0.01
Total Kazakhstan			1,499	0.03
Kuwait (30 June 2021: 0.02%)				
Corporate Bonds				
USD	200,000	Burgan Bank SAK 2.750% 15/12/2031	181	0.00
Government Bonds				
USD	200,000	Kuwait International Government Bond 2.750% 20/03/2022	201	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Kuwait (30 June 2021: 0.02%) (cont)				
Government Bonds (cont)				
USD	400,000	Kuwait International Government Bond 3.500% 20/03/2027	436	0.01
Total Kuwait			818	0.01
Latvia (30 June 2021: 0.02%)				
Government Bonds				
EUR	300,000	Latvia Government International Bond 0.375% 07/10/2026	347	0.01
EUR	100,000	Latvia Government International Bond 1.125% 30/05/2028	121	0.00
EUR	100,000	Latvia Government International Bond 1.375% 16/05/2036	127	0.00
EUR	200,000	Latvia Government International Bond 2.875% 30/04/2024	244	0.01
Total Latvia			839	0.02
Lithuania (30 June 2021: 0.03%)				
Corporate Bonds				
EUR	200,000	AB Ignitis Grupe 2.000% 14/07/2027	244	0.00
Government Bonds				
EUR	500,000	Lithuania Government International Bond 0.750% 06/05/2030 [^]	590	0.01
EUR	200,000	Lithuania Government International Bond 0.950% 26/05/2027 [^]	239	0.01
EUR	50,000	Lithuania Government International Bond 1.625% 19/06/2049	68	0.00
EUR	120,000	Lithuania Government International Bond 2.100% 26/05/2047	178	0.00
EUR	300,000	Lithuania Government International Bond 2.125% 29/10/2026 [^]	377	0.01
USD	200,000	Lithuania Government International Bond 6.625% 01/02/2022	201	0.00
Total Lithuania			1,897	0.03
Luxembourg (30 June 2021: 0.61%)				
Corporate Bonds				
EUR	200,000	Acef Holding SCA 1.250% 26/04/2030	227	0.00
USD	75,000	ArcelorMittal SA 4.250% 16/07/2029 [^]	82	0.00
USD	100,000	ArcelorMittal SA 7.000% 15/10/2039	138	0.00
EUR	100,000	Aroundtown SA 0.000% 16/07/2026	111	0.00
EUR	200,000	Aroundtown SA 0.375% 15/04/2027	222	0.00
EUR	200,000	Aroundtown SA 1.625% 31/01/2028	236	0.01
EUR	100,000	Aroundtown SA 2.125% [#]	113	0.00
EUR	100,000	Aroundtown SA 2.875% [#]	115	0.00
GBP	100,000	Aroundtown SA 3.625% 10/04/2031	147	0.00
USD	200,000	Aroundtown SA 5.375% 21/03/2029	229	0.01
EUR	200,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	235	0.01
EUR	200,000	Becton Dickinson Euro Finance Sarl 1.213% 12/02/2036	222	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Luxembourg (30 June 2021: 0.61%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Bevco Lux Sarl 1.500% 16/09/2027	119	0.00
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 0.125% 20/10/2023	114	0.00
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 1.250% 26/04/2027	115	0.00
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029	116	0.00
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	235	0.01
GBP	100,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 20/10/2025	135	0.00
EUR	200,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.900% 12/10/2029	225	0.00
EUR	300,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	346	0.01
EUR	200,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	239	0.01
EUR	100,000	CPI Property Group SA 1.500% 27/01/2031	109	0.00
EUR	100,000	CPI Property Group SA 2.750% 12/05/2026	122	0.00
EUR	200,000	Czech Gas Networks Investments Sarl 0.450% 08/09/2029	223	0.00
EUR	300,000	DH Europe Finance II Sarl 0.200% 18/03/2026	341	0.01
EUR	125,000	DH Europe Finance II Sarl 0.450% 18/03/2028	142	0.00
EUR	175,000	DH Europe Finance II Sarl 0.750% 18/09/2031	198	0.00
EUR	225,000	DH Europe Finance II Sarl 1.350% 18/09/2039	255	0.01
USD	200,000	DH Europe Finance II Sarl 2.600% 15/11/2029	206	0.00
USD	300,000	DH Europe Finance II Sarl 3.250% 15/11/2039	320	0.01
EUR	100,000	Euroclear Investments SA 1.125% 07/12/2026	119	0.00
EUR	100,000	Euroclear Investments SA 1.500% 11/04/2030	123	0.00
EUR	100,000	European Financial Stability Facility 0.000% 17/11/2022	114	0.00
EUR	500,000	European Financial Stability Facility 0.000% 24/04/2023	573	0.01
EUR	700,000	European Financial Stability Facility 0.000% 19/04/2024	805	0.02
EUR	400,000	European Financial Stability Facility 0.000% 15/10/2025	460	0.01
EUR	500,000	European Financial Stability Facility 0.000% 20/07/2026	575	0.01
EUR	700,000	European Financial Stability Facility 0.000% 13/10/2027	802	0.01
EUR	1,350,000	European Financial Stability Facility 0.000% 20/01/2031	1,522	0.03
EUR	100,000	European Financial Stability Facility 0.050% 17/10/2029	114	0.00
EUR	400,000	European Financial Stability Facility 0.050% 18/01/2052	387	0.01
EUR	650,000	European Financial Stability Facility 0.125% 17/10/2023	748	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Luxembourg (30 June 2021: 0.61%) (cont)				
Corporate Bonds (cont)				
EUR	2,000,000	European Financial Stability Facility 0.200% 28/04/2025	2,316	0.04
EUR	715,000	European Financial Stability Facility 0.400% 17/02/2025	833	0.02
EUR	400,000	European Financial Stability Facility 0.500% 11/07/2025	468	0.01
EUR	550,000	European Financial Stability Facility 0.625% 16/10/2026	651	0.01
EUR	700,000	European Financial Stability Facility 0.700% 20/01/2050	819	0.02
EUR	450,000	European Financial Stability Facility 0.750% 03/05/2027	537	0.01
EUR	550,000	European Financial Stability Facility 0.875% 26/07/2027	661	0.01
EUR	750,000	European Financial Stability Facility 0.875% 10/04/2035	909	0.02
EUR	300,000	European Financial Stability Facility 0.950% 14/02/2028	363	0.01
EUR	401,000	European Financial Stability Facility 1.200% 17/02/2045	518	0.01
EUR	670,000	European Financial Stability Facility 1.250% 24/05/2033	846	0.02
EUR	370,000	European Financial Stability Facility 1.375% 31/05/2047	499	0.01
EUR	520,000	European Financial Stability Facility 1.450% 05/09/2040	688	0.01
EUR	500,000	European Financial Stability Facility 1.700% 13/02/2043	699	0.01
EUR	220,000	European Financial Stability Facility 1.750% 17/07/2053	329	0.01
EUR	210,000	European Financial Stability Facility 2.000% 28/02/2056	337	0.01
EUR	200,000	European Financial Stability Facility 2.125% 19/02/2024	240	0.01
EUR	100,000	Grand City Properties SA 1.375% 03/08/2026	118	0.00
EUR	100,000	Grand City Properties SA 1.500% 22/02/2027	119	0.00
EUR	100,000	Grand City Properties SA 1.500%#	110	0.00
EUR	150,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	177	0.00
EUR	50,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	60	0.00
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	121	0.00
EUR	250,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	303	0.01
EUR	100,000	Helvetia Europe SA 2.750% 30/09/2041	122	0.00
EUR	100,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027	112	0.00
EUR	100,000	Holcim Finance Luxembourg SA 0.500% 03/09/2030	109	0.00
EUR	100,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031	108	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Luxembourg (30 June 2021: 0.61%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	243	0.01
USD	500,000	Isdb Trust Services NO 2Sarl 1.262% 31/03/2026	494	0.01
EUR	100,000	John Deere Cash Management Sarl 2.200% 02/04/2032	131	0.00
EUR	100,000	Logicor Financing Sarl 0.875% 14/01/2031	108	0.00
EUR	100,000	Logicor Financing Sarl 1.500% 13/07/2026	118	0.00
EUR	200,000	Logicor Financing Sarl 2.250% 13/05/2025	240	0.01
GBP	100,000	Logicor Financing Sarl 2.750% 15/01/2030	140	0.00
EUR	100,000	Logicor Financing Sarl 3.250% 13/11/2028	129	0.00
EUR	100,000	Medtronic Global Holdings SCA 0.000% 15/10/2025	113	0.00
EUR	325,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	372	0.01
EUR	200,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	227	0.01
EUR	100,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	117	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	119	0.00
EUR	100,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	123	0.00
EUR	300,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	350	0.01
EUR	100,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	130	0.00
EUR	100,000	Mohawk Capital Finance SA 1.750% 12/06/2027	120	0.00
EUR	125,000	Nestle Finance International Ltd 0.000% 14/06/2026	142	0.00
EUR	50,000	Nestle Finance International Ltd 0.000% 03/03/2033	53	0.00
EUR	75,000	Nestle Finance International Ltd 0.250% 14/06/2029 ^a	85	0.00
EUR	50,000	Nestle Finance International Ltd 0.375% 18/01/2024	57	0.00
EUR	200,000	Nestle Finance International Ltd 0.375% 12/05/2032 ^a	223	0.00
EUR	50,000	Nestle Finance International Ltd 0.375% 03/12/2040	51	0.00
EUR	75,000	Nestle Finance International Ltd 0.625% 14/02/2034 ^a	84	0.00
EUR	75,000	Nestle Finance International Ltd 0.875% 14/06/2041	83	0.00
EUR	250,000	Nestle Finance International Ltd 1.250% 02/11/2029	304	0.01
EUR	50,000	Nestle Finance International Ltd 1.750% 02/11/2037	65	0.00
EUR	300,000	Novartis Finance SA 0.000% 23/09/2028	334	0.01
EUR	200,000	Novartis Finance SA 0.500% 14/08/2023	230	0.01
EUR	100,000	Novartis Finance SA 1.375% 14/08/2030	122	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Luxembourg (30 June 2021: 0.61%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Novartis Finance SA 1.625% 09/11/2026	122	0.00
USD	50,000	nVent Finance Sarl 4.550% 15/04/2028	56	0.00
USD	50,000	Pentair Finance Sarl 4.500% 01/07/2029	57	0.00
EUR	125,000	Prologis International Funding II SA 1.750% 15/03/2028	153	0.00
EUR	100,000	Repsol Europe Finance Sarl 0.875% 06/07/2033	112	0.00
EUR	100,000	Richemont International Holding SA 1.000% 26/03/2026	117	0.00
EUR	200,000	Richemont International Holding SA 1.500% 26/03/2030	244	0.01
EUR	100,000	Richemont International Holding SA 1.625% 26/05/2040	122	0.00
EUR	100,000	Richemont International Holding SA 2.000% 26/03/2038	128	0.00
USD	200,000	Schlumberger Investment SA 2.650% 26/06/2030	205	0.00
EUR	200,000	SELP Finance Sarl 1.500% 20/12/2026	236	0.01
EUR	100,000	SES SA 2.000% 02/07/2028	120	0.00
EUR	247,000	Simon International Finance SCA 1.250% 13/05/2025	289	0.01
EUR	100,000	SIX Finance Luxembourg SA 0.000% 02/12/2025	113	0.00
USD	400,000	Swiss Re Finance Luxembourg SA 5.000% 02/04/2049	449	0.01
USD	130,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	142	0.00
EUR	200,000	Traton Finance Luxembourg SA 0.750% 24/03/2029 ^a	224	0.00
EUR	200,000	Tyco Electronics Group SA 0.000% 16/02/2029	218	0.00
USD	100,000	Tyco Electronics Group SA 3.125% 15/08/2027	107	0.00
EUR	300,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	354	0.01
Government Bonds				
EUR	500,000	Luxembourg Government Bond 0.000% 13/11/2026	573	0.01
EUR	100,000	Luxembourg Government Bond 2.125% 10/07/2023	118	0.00
Total Luxembourg			34,517	0.60
Malaysia (30 June 2021: 0.33%)				
Corporate Bonds				
USD	200,000	Axiata SPV2 Bhd 2.163% 19/08/2030	197	0.00
USD	200,000	Axiata SPV2 Bhd 4.357% 24/03/2026	219	0.00
USD	200,000	Petronas Capital Ltd 2.480% 28/01/2032	201	0.00
USD	400,000	Petronas Capital Ltd 3.500% 21/04/2030	433	0.01
USD	200,000	Petronas Capital Ltd 4.550% 21/04/2050	248	0.01
USD	200,000	Petronas Capital Ltd 4.800% 21/04/2060	266	0.01
USD	200,000	TNB Global Ventures Capital Bhd 3.244% 19/10/2026	209	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Malaysia (30 June 2021: 0.33%) (cont)				
Government Bonds				
MYR	5,000,000	Malaysia Government Bond 2.632% 15/04/2031	1,112	0.02
MYR	4,000,000	Malaysia Government Bond 3.733% 15/06/2028	978	0.02
MYR	4,500,000	Malaysia Government Bond 3.757% 22/05/2040	1,033	0.02
MYR	2,000,000	Malaysia Government Bond 3.800% 17/08/2023	491	0.01
MYR	6,600,000	Malaysia Government Bond 3.828% 05/07/2034	1,574	0.03
MYR	3,000,000	Malaysia Government Bond 3.844% 15/04/2033	720	0.01
MYR	5,000,000	Malaysia Government Bond 3.899% 16/11/2027	1,239	0.02
MYR	4,000,000	Malaysia Government Bond 3.900% 30/11/2026	993	0.02
MYR	3,500,000	Malaysia Government Bond 3.906% 15/07/2026	867	0.01
MYR	4,500,000	Malaysia Government Bond 3.955% 15/09/2025	1,115	0.02
MYR	2,000,000	Malaysia Government Bond 4.065% 15/06/2050	469	0.01
MYR	2,300,000	Malaysia Government Bond 4.181% 15/07/2024	570	0.01
MYR	3,500,000	Malaysia Government Bond 4.498% 15/04/2030	893	0.02
MYR	3,680,000	Malaysia Government Bond 4.762% 07/04/2037	964	0.02
MYR	1,000,000	Malaysia Government Bond 4.893% 08/06/2038	264	0.00
MYR	2,500,000	Malaysia Government Bond 4.921% 06/07/2048	655	0.01
MYR	3,000,000	Malaysia Government Investment Issue 3.422% 30/09/2027	722	0.01
MYR	7,000,000	Malaysia Government Investment Issue 3.655% 15/10/2024	1,714	0.03
MYR	2,000,000	Malaysia Government Investment Issue 4.128% 15/08/2025	497	0.01
MYR	2,000,000	Malaysia Government Investment Issue 4.130% 09/07/2029	497	0.01
USD	300,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025	315	0.00
USD	300,000	Malaysia Wakala Sukuk Bhd 3.075% 28/04/2051	307	0.00
		Total Malaysia	19,762	0.34
Mexico (30 June 2021: 0.48%)				
Corporate Bonds				
USD	200,000	Alpek SAB de CV 5.375% 08/08/2023	211	0.00
EUR	200,000	America Movil SAB de CV 0.750% 26/06/2027	230	0.01
EUR	100,000	America Movil SAB de CV 3.259% 22/07/2023	120	0.00
USD	200,000	America Movil SAB de CV 4.375% 22/04/2049	243	0.01
GBP	100,000	America Movil SAB de CV 4.948% 22/07/2033	173	0.00
GBP	150,000	America Movil SAB de CV 5.000% 27/10/2026	234	0.01
USD	200,000	America Movil SAB de CV 6.125% 30/03/2040	277	0.01
USD	150,000	America Movil SAB de CV 6.375% 01/03/2035	207	0.00
USD	200,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/04/2025	218	0.00
USD	200,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	204	0.00
USD	200,000	Comision Federal de Electricidad 3.875% 26/07/2033	196	0.00
USD	287,000	Comision Federal de Electricidad 4.750% 23/02/2027	318	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mexico (30 June 2021: 0.48%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Comision Federal de Electricidad 5.750% 14/02/2042 ²	217	0.00
USD	200,000	Controladora Mabe SA de CV 5.600% 23/10/2028	228	0.01
EUR	100,000	Fomento Economico Mexicano SAB de CV 1.000% 28/05/2033	110	0.00
USD	350,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	368	0.01
USD	200,000	Grupo Bimbo SAB de CV 4.000% 06/09/2049	216	0.00
USD	200,000	Grupo Televisa SAB 5.000% 13/05/2045	236	0.01
USD	200,000	Grupo Televisa SAB 6.125% 31/01/2046	271	0.01
USD	100,000	Grupo Televisa SAB 6.625% 18/03/2025	114	0.00
USD	200,000	Industrias Penoles SAB de CV 5.650% 12/09/2049 ³	247	0.01
USD	200,000	Infraestructura Energetica Nova SAB de CV 4.750% 15/01/2051	201	0.00
USD	300,000	Mexico City Airport Trust 5.500% 31/07/2047	300	0.01
USD	200,000	Orbia Advance Corp SAB de CV 2.875% 11/05/2031	197	0.00
USD	200,000	Orbia Advance Corp SAB de CV 4.000% 04/10/2027	214	0.00
EUR	100,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	118	0.00
USD	200,000	Trust Fibra Uno 4.869% 15/01/2030 ⁴	212	0.00
USD	200,000	Trust Fibra Uno 5.250% 15/12/2024	217	0.00
Government Bonds				
MXN	34,000,000	Mexican Bonos 5.750% 05/03/2026	1,568	0.03
MXN	16,000,000	Mexican Bonos 6.500% 09/06/2022	783	0.01
MXN	10,000,000	Mexican Bonos 6.750% 09/03/2023	490	0.01
MXN	18,000,000	Mexican Bonos 7.500% 03/06/2027	882	0.02
MXN	22,000,000	Mexican Bonos 7.750% 29/05/2031	1,087	0.02
MXN	18,000,000	Mexican Bonos 7.750% 23/11/2034	887	0.02
MXN	22,000,000	Mexican Bonos 7.750% 13/11/2042	1,044	0.02
MXN	24,000,000	Mexican Bonos 8.000% 07/12/2023	1,190	0.02
MXN	13,000,000	Mexican Bonos 8.000% 05/09/2024	647	0.01
MXN	13,000,000	Mexican Bonos 8.000% 07/11/2047	631	0.01
MXN	26,000,000	Mexican Bonos 8.500% 31/05/2029	1,345	0.02
MXN	21,000,000	Mexican Bonos 8.500% 18/11/2038	1,081	0.02
MXN	29,000,000	Mexican Bonos 10.000% 05/12/2024	1,519	0.03
EUR	300,000	Mexico Government International Bond 1.125% 17/01/2030	331	0.01
EUR	100,000	Mexico Government International Bond 1.450% 25/10/2033	106	0.00
EUR	300,000	Mexico Government International Bond 1.625% 08/04/2026	356	0.01
EUR	300,000	Mexico Government International Bond 2.125% 25/10/2051	283	0.01
USD	200,000	Mexico Government International Bond 2.659% 24/05/2031	195	0.00
EUR	275,000	Mexico Government International Bond 2.875% 08/04/2039 ⁵	316	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Mexico (30 June 2021: 0.48%) (cont)				
Government Bonds (cont)				
USD	200,000	Mexico Government International Bond 3.250% 16/04/2030 [*]	206	0.00
EUR	310,000	Mexico Government International Bond 3.375% 23/02/2031	402	0.01
USD	400,000	Mexico Government International Bond 3.750% 11/01/2028	430	0.01
USD	200,000	Mexico Government International Bond 3.750% 19/04/2071	179	0.00
USD	200,000	Mexico Government International Bond 3.771% 24/05/2061	184	0.00
USD	400,000	Mexico Government International Bond 3.900% 27/04/2025	429	0.01
USD	600,000	Mexico Government International Bond 4.150% 28/03/2027	663	0.01
USD	400,000	Mexico Government International Bond 4.350% 15/01/2047	415	0.01
USD	200,000	Mexico Government International Bond 4.500% 22/04/2029	223	0.00
USD	200,000	Mexico Government International Bond 4.500% 31/01/2050 [^]	212	0.00
USD	400,000	Mexico Government International Bond 4.600% 23/01/2046	428	0.01
USD	300,000	Mexico Government International Bond 4.600% 10/02/2048	320	0.01
USD	400,000	Mexico Government International Bond 4.750% 27/04/2032	452	0.01
USD	250,000	Mexico Government International Bond 4.750% 08/03/2044	272	0.00
USD	200,000	Mexico Government International Bond 5.000% 27/04/2051	228	0.00
USD	200,000	Mexico Government International Bond 5.550% 21/01/2045 [^]	240	0.00
GBP	100,000	Mexico Government International Bond 5.625% 19/03/2114	148	0.00
USD	200,000	Mexico Government International Bond 5.750% 12/10/2110	231	0.00
USD	150,000	Mexico Government International Bond 6.050% 11/01/2040	187	0.00
USD	100,000	Mexico Government International Bond 6.750% 27/09/2034	133	0.00
		Total Mexico	26,820	0.47
Netherlands (30 June 2021: 2.10%)				
Corporate Bonds				
EUR	100,000	ABB Finance BV 0.000% 19/01/2030	109	0.00
EUR	300,000	ABB Finance BV 0.750% 16/05/2024	347	0.01
EUR	200,000	ABN AMRO Bank NV 0.375% 14/01/2035	225	0.00
EUR	100,000	ABN AMRO Bank NV 0.400% 17/09/2041	110	0.00
EUR	620,000	ABN AMRO Bank NV 0.500% 17/07/2023	713	0.01
EUR	100,000	ABN AMRO Bank NV 0.500% 23/09/2029	112	0.00
EUR	100,000	ABN AMRO Bank NV 0.600% 15/01/2027	115	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	ABN AMRO Bank NV 0.875% 15/01/2024 [^]	116	0.00
EUR	100,000	ABN AMRO Bank NV 0.875% 14/01/2026	118	0.00
EUR	200,000	ABN AMRO Bank NV 1.000% 16/04/2025	235	0.01
EUR	200,000	ABN AMRO Bank NV 1.000% 02/06/2033	229	0.00
EUR	200,000	ABN AMRO Bank NV 1.125% 23/04/2039	249	0.01
EUR	400,000	ABN AMRO Bank NV 1.250% 10/01/2033	499	0.01
EUR	100,000	ABN AMRO Bank NV 1.375% 10/01/2034	127	0.00
EUR	200,000	ABN AMRO Bank NV 1.450% 12/04/2038	260	0.01
EUR	300,000	ABN AMRO Bank NV 1.500% 30/09/2030	379	0.01
USD	200,000	ABN AMRO Bank NV 3.324% 13/03/2037	200	0.00
CHF	500,000	ABN AMRO Bank NV 3.375% 15/08/2031	719	0.01
EUR	200,000	ABN AMRO Bank NV 3.500% 21/09/2022	234	0.01
EUR	50,000	ABN AMRO Bank NV 4.125% 28/03/2022	57	0.00
USD	200,000	ABN AMRO Bank NV 4.800% 18/04/2026	221	0.00
EUR	250,000	ABN AMRO Bank NV 7.125% 06/07/2022	295	0.01
EUR	100,000	Achmea Bank NV 0.375% 22/11/2024	115	0.00
EUR	200,000	Achmea BV 1.500% 26/05/2027	241	0.01
EUR	100,000	Adecco International Financial Services BV 1.250% 20/11/2029	119	0.00
EUR	200,000	Aegon Bank NV 0.625% 21/06/2024	231	0.00
EUR	200,000	Aegon Bank NV 0.750% 27/06/2027	235	0.01
EUR	100,000	Aegon NV 4.000% 25/04/2044	122	0.00
GBP	50,000	Aegon NV 6.625% 16/12/2039	114	0.00
EUR	100,000	Airbus Finance BV 1.375% 13/05/2031	119	0.00
EUR	100,000	Airbus Finance BV 2.125% 29/10/2029	127	0.00
EUR	375,000	Airbus SE 1.375% 09/06/2026	445	0.01
EUR	200,000	Airbus SE 1.625% 09/06/2030	244	0.01
EUR	100,000	Airbus SE 2.375% 07/04/2032 [^]	129	0.00
EUR	100,000	Airbus SE 2.375% 09/06/2040	127	0.00
EUR	200,000	Akelius Residential Property Financing BV 0.750% 22/02/2030	215	0.00
EUR	100,000	Akzo Nobel NV 2.625% 27/07/2022	116	0.00
EUR	200,000	Alliander NV 0.375% 10/06/2030	227	0.00
EUR	100,000	Alliander NV 2.250% 14/11/2022	116	0.00
EUR	100,000	Allianz Finance II BV 0.000% 14/01/2025	114	0.00
EUR	100,000	Allianz Finance II BV 0.875% 15/01/2026	118	0.00
EUR	200,000	Allianz Finance II BV 0.875% 06/12/2027 [^]	237	0.01
EUR	300,000	Allianz Finance II BV 3.000% 13/03/2028	399	0.01
GBP	100,000	Allianz Finance II BV 4.500% 13/03/2043	202	0.00
EUR	100,000	Argentum Netherlands BV for Swiss Life AG 4.375% [#]	126	0.00
EUR	300,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	381	0.01
EUR	200,000	ASML Holding NV 0.625% 07/05/2029	232	0.00
EUR	100,000	ASML Holding NV 1.625% 28/05/2027	123	0.00
EUR	200,000	ASML Holding NV 3.375% 19/09/2023	242	0.01
EUR	100,000	ASR Nederland NV 5.125% 29/09/2045	132	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	ATF Netherlands BV 3.750%#	117	0.00
EUR	100,000	Bayer Capital Corp BV 1.250% 13/11/2023	116	0.00
EUR	100,000	Bayer Capital Corp BV 1.500% 26/06/2026	119	0.00
EUR	100,000	Bayer Capital Corp BV 2.125% 15/12/2029	125	0.00
EUR	200,000	BMW Finance NV 0.000% 11/01/2026	227	0.00
EUR	50,000	BMW Finance NV 0.200% 11/01/2033	54	0.00
EUR	200,000	BMW Finance NV 0.375% 14/01/2027	230	0.00
EUR	301,000	BMW Finance NV 0.375% 24/09/2027	346	0.01
EUR	300,000	BMW Finance NV 0.500% 22/11/2022	344	0.01
EUR	50,000	BMW Finance NV 0.625% 06/10/2023	58	0.00
EUR	265,000	BMW Finance NV 0.750% 15/04/2024	307	0.01
EUR	120,000	BMW Finance NV 0.750% 13/07/2026	140	0.00
EUR	200,000	BMW Finance NV 1.000% 21/01/2025	235	0.01
USD	200,000	BMW Finance NV 2.400% 14/08/2024	206	0.00
GBP	200,000	BMW International Investment BV 1.250% 11/07/2022	272	0.01
GBP	50,000	BMW International Investment BV 1.375% 01/10/2024	68	0.00
EUR	100,000	BP Capital Markets BV 0.933% 04/12/2040	102	0.00
USD	200,000	Braskem Netherlands Finance BV 5.875% 31/01/2050	230	0.00
EUR	100,000	Citycon Treasury BV 2.375% 15/01/2027	119	0.00
USD	150,000	CNH Industrial NV 4.500% 15/08/2023	158	0.00
EUR	100,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	116	0.00
EUR	200,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	244	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.125% 01/12/2031	224	0.00
EUR	300,000	Cooperatieve Rabobank UA 0.250% 31/05/2024	345	0.01
EUR	100,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	114	0.00
EUR	350,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	402	0.01
EUR	200,000	Cooperatieve Rabobank UA 0.750% 21/06/2039	235	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	358	0.01
EUR	400,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	465	0.01
EUR	400,000	Cooperatieve Rabobank UA 0.875% 01/02/2029	479	0.01
EUR	150,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	179	0.00
EUR	310,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	375	0.01
EUR	100,000	Cooperatieve Rabobank UA 1.500% 26/04/2038	131	0.00
GBP	70,000	Cooperatieve Rabobank UA 2.250% 23/03/2022	95	0.00
USD	250,000	Cooperatieve Rabobank UA 2.625% 22/07/2024	258	0.01
USD	250,000	Cooperatieve Rabobank UA 2.750% 10/01/2022	250	0.01
USD	250,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	269	0.01
USD	150,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	150	0.00
GBP	200,000	Cooperatieve Rabobank UA 4.550% 30/08/2029	331	0.01
GBP	100,000	Cooperatieve Rabobank UA 4.625% 23/05/2029	157	0.00
GBP	100,000	Cooperatieve Rabobank UA 5.250% 14/09/2027	158	0.00
USD	150,000	Cooperatieve Rabobank UA 5.250% 24/05/2041	209	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
USD	250,000	Cooperatieve Rabobank UA 5.750% 01/12/2043	349	0.01
EUR	100,000	CRH Funding BV 1.625% 05/05/2030	122	0.00
EUR	400,000	CRH Funding BV 1.875% 09/01/2024	471	0.01
EUR	200,000	CTP NV 1.250% 21/06/2029	222	0.00
EUR	50,000	Daimler International Finance BV 0.250% 11/05/2022	57	0.00
EUR	450,000	Daimler International Finance BV 0.250% 06/11/2023	515	0.01
EUR	300,000	Daimler International Finance BV 0.625% 27/02/2023	345	0.01
EUR	200,000	Daimler International Finance BV 0.625% 06/05/2027	233	0.01
EUR	250,000	Daimler International Finance BV 0.875% 09/04/2024	291	0.01
GBP	200,000	Daimler International Finance BV 1.625% 11/11/2024	273	0.01
EUR	100,000	Daimler International Finance BV 2.625% 07/04/2025	123	0.00
EUR	200,000	Danfoss Finance I BV 0.375% 28/10/2028	224	0.00
EUR	100,000	de Volksbank NV 0.010% 16/09/2024	114	0.00
EUR	100,000	de Volksbank NV 0.125% 19/11/2040	105	0.00
EUR	300,000	de Volksbank NV 0.500% 30/01/2026	349	0.01
EUR	100,000	de Volksbank NV 1.750% 22/10/2030	118	0.00
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	173	0.00
EUR	138,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	160	0.00
EUR	264,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	306	0.01
EUR	355,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	428	0.01
EUR	250,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	305	0.01
USD	200,000	Deutsche Telekom International Finance BV 3.600% 19/01/2027	215	0.00
USD	200,000	Deutsche Telekom International Finance BV 4.375% 21/06/2028	224	0.00
EUR	50,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	76	0.00
USD	150,000	Deutsche Telekom International Finance BV 4.750% 21/06/2038	182	0.00
GBP	100,000	Deutsche Telekom International Finance BV 6.500% 08/04/2022	137	0.00
EUR	100,000	Digital Dutch Finco BV 1.250% 01/02/2031	114	0.00
EUR	200,000	Digital Intrepid Holding BV 0.625% 15/07/2031	215	0.00
EUR	100,000	DSV Panalpina Finance BV 0.875% 17/09/2036	109	0.00
EUR	450,000	E.ON International Finance BV 0.750% 30/11/2022	515	0.01
EUR	250,000	E.ON International Finance BV 1.000% 13/04/2025	293	0.01
EUR	203,000	E.ON International Finance BV 1.500% 31/07/2029	248	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	E.ON International Finance BV 4.750% 31/01/2034	344	0.01
GBP	50,000	E.ON International Finance BV 5.500% 06/07/2022	69	0.00
GBP	100,000	E.ON International Finance BV 6.375% 07/06/2032	190	0.00
USD	100,000	E.ON International Finance BV 6.650% 30/04/2038	142	0.00
GBP	150,000	E.ON International Finance BV 6.750% 27/01/2039	325	0.01
EUR	200,000	easyJet FinCo BV 1.875% 03/03/2028	228	0.00
EUR	100,000	EDP Finance BV 1.125% 12/02/2024	117	0.00
EUR	100,000	EDP Finance BV 1.625% 26/01/2026	120	0.00
USD	200,000	EDP Finance BV 1.710% 24/01/2028	195	0.00
EUR	200,000	EDP Finance BV 1.875% 29/09/2023	236	0.01
EUR	100,000	ELM BV for Swiss Life Insurance & Pension Group 4.500%#	132	0.00
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%#	121	0.00
EUR	100,000	EnBW International Finance BV 0.250% 19/10/2030	110	0.00
EUR	150,000	EnBW International Finance BV 1.875% 31/10/2033	189	0.00
EUR	322,000	EnBW International Finance BV 2.500% 04/06/2026	401	0.01
EUR	75,000	EnBW International Finance BV 6.125% 07/07/2039	153	0.00
EUR	550,000	Enel Finance International NV 1.000% 16/09/2024	642	0.01
GBP	200,000	Enel Finance International NV 1.000% 20/10/2027	261	0.01
EUR	200,000	Enel Finance International NV 1.125% 17/10/2034	228	0.00
EUR	200,000	Enel Finance International NV 1.500% 21/07/2025	238	0.01
USD	200,000	Enel Finance International NV 2.650% 10/09/2024	206	0.00
USD	200,000	Enel Finance International NV 2.875% 12/07/2041	192	0.00
USD	400,000	Enel Finance International NV 3.500% 06/04/2028	428	0.01
EUR	200,000	Enel Finance International NV 5.250% 29/09/2023	249	0.01
GBP	100,000	Enel Finance International NV 5.625% 14/08/2024	150	0.00
GBP	100,000	Enel Finance International NV 5.750% 14/09/2040	202	0.00
USD	100,000	Enel Finance International NV 6.000% 07/10/2039	133	0.00
USD	150,000	Enel Finance International NV 6.800% 15/09/2037	214	0.00
EUR	100,000	Enexis Holding NV 0.625% 17/06/2032	114	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Enexis Holding NV 0.750% 02/07/2031	116	0.00
EUR	100,000	Enexis Holding NV 0.875% 28/04/2026	117	0.00
EUR	200,000	Euronext NV 0.750% 17/05/2031	225	0.00
EUR	100,000	Euronext NV 1.500% 17/05/2041	112	0.00
EUR	100,000	EXOR NV 1.750% 14/10/2034	118	0.00
EUR	100,000	EXOR NV 2.125% 02/12/2022	116	0.00
EUR	100,000	EXOR NV 2.250% 29/04/2030	125	0.00
EUR	200,000	Givaudan Finance Europe BV 1.625% 22/04/2032	246	0.01
EUR	100,000	Heimstaden Bostad Treasury BV 0.250% 13/10/2024	114	0.00
EUR	200,000	Heimstaden Bostad Treasury BV 1.375% 03/03/2027	233	0.01
EUR	200,000	Heimstaden Bostad Treasury BV 1.625% 13/10/2031	228	0.00
EUR	210,000	Heineken NV 1.250% 17/03/2027	250	0.01
EUR	200,000	Heineken NV 1.250% 07/05/2033	235	0.01
EUR	200,000	Heineken NV 2.250% 30/03/2030	257	0.01
EUR	150,000	Heineken NV 3.500% 19/03/2024	184	0.00
USD	75,000	Heineken NV 3.500% 29/01/2028	81	0.00
USD	100,000	Heineken NV 4.350% 29/03/2047	124	0.00
EUR	200,000	Iberdrola International BV 1.874%#	232	0.00
EUR	300,000	Iberdrola International BV 2.250%#	348	0.01
EUR	100,000	Iberdrola International BV 2.625%#	119	0.00
EUR	200,000	Imperial Brands Finance Netherlands BV 1.750% 18/03/2033	222	0.00
EUR	200,000	ING Bank NV 0.125% 08/12/2031	224	0.00
EUR	300,000	ING Bank NV 0.750% 18/02/2029	356	0.01
EUR	250,000	ING Bank NV 3.375% 10/01/2022	284	0.01
EUR	100,000	ING Bank NV 4.500% 21/02/2022	114	0.00
EUR	400,000	ING Groep NV 0.250% 01/02/2030	439	0.01
EUR	300,000	ING Groep NV 1.000% 13/11/2030	342	0.01
EUR	300,000	ING Groep NV 1.125% 14/02/2025 [^]	352	0.01
EUR	100,000	ING Groep NV 1.375% 11/01/2028	119	0.00
EUR	200,000	ING Groep NV 1.625% 26/09/2029	234	0.01
EUR	100,000	ING Groep NV 2.000% 20/09/2028	124	0.00
EUR	100,000	ING Groep NV 2.125% 10/01/2026	122	0.00
EUR	200,000	ING Groep NV 2.500% 15/11/2030	264	0.01
GBP	100,000	ING Groep NV 3.000% 18/02/2026	143	0.00
USD	400,000	ING Groep NV 3.150% 29/03/2022	403	0.01
USD	200,000	ING Groep NV 4.550% 02/10/2028	229	0.00
USD	300,000	ING Groep NV 4.700% 22/03/2028	311	0.01
EUR	100,000	JAB Holdings BV 1.000% 20/12/2027	115	0.00
EUR	100,000	JAB Holdings BV 1.250% 22/05/2024	117	0.00
EUR	200,000	JAB Holdings BV 2.250% 19/12/2039	236	0.01
EUR	100,000	JAB Holdings BV 3.375% 17/04/2035	136	0.00
EUR	400,000	JDE Peet's NV 0.625% 09/02/2028	451	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	JT International Financial Services BV 1.125% 28/09/2025	117	0.00
GBP	100,000	JT International Financial Services BV 2.750% 28/09/2033	144	0.00
EUR	100,000	JT International Financial Services BV 2.875% 07/10/2083	124	0.00
EUR	200,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	229	0.00
EUR	100,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	116	0.00
EUR	100,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	118	0.00
EUR	100,000	Koninklijke DSM NV 0.625% 23/06/2032	113	0.00
EUR	150,000	Koninklijke DSM NV 1.000% 09/04/2025	176	0.00
EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	115	0.00
EUR	100,000	Koninklijke KPN NV 0.875% 14/12/2032	111	0.00
GBP	100,000	Koninklijke KPN NV 5.750% 17/09/2029	164	0.00
USD	50,000	Koninklijke KPN NV 8.375% 01/10/2030	71	0.00
EUR	200,000	Koninklijke Philips NV 0.750% 02/05/2024	231	0.00
USD	100,000	Koninklijke Philips NV 5.000% 15/03/2042	127	0.00
EUR	100,000	LeasePlan Corp NV 1.000% 02/05/2023	115	0.00
EUR	200,000	LeasePlan Corp NV 3.500% 09/04/2025	251	0.01
EUR	95,000	Linde Finance BV 0.250% 18/01/2022	108	0.00
EUR	200,000	Linde Finance BV 0.550% 19/05/2032	227	0.00
EUR	100,000	Louis Dreyfus Co Finance BV 1.625% 28/04/2028	117	0.00
EUR	100,000	Louis Dreyfus Co Finance BV 2.375% 27/11/2025	121	0.00
USD	200,000	Lundin Energy Finance BV 3.100% 15/07/2031	202	0.00
USD	25,000	LYB International Finance BV 4.875% 15/03/2044	31	0.00
EUR	100,000	LYB International Finance II BV 1.625% 17/09/2031	121	0.00
USD	100,000	LYB International Finance II BV 3.500% 02/03/2027	108	0.00
USD	50,000	LyondellBasell Industries NV 4.625% 26/02/2055	61	0.00
USD	230,000	LyondellBasell Industries NV 5.750% 15/04/2024	250	0.01
USD	250,000	Minejesa Capital BV 4.625% 10/08/2030	257	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	112	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	115	0.00
EUR	300,000	Nationale-Nederlanden Bank NV 0.125% 24/09/2029	339	0.01
EUR	200,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	230	0.00
EUR	200,000	Naturgy Finance BV 1.250% 15/01/2026	237	0.01
EUR	200,000	Naturgy Finance BV 1.500% 29/01/2028	243	0.01
EUR	100,000	NE Property BV 1.750% 23/11/2024	117	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	NE Property BV 1.875% 09/10/2026	116	0.00
EUR	100,000	Nederlandse Gasunie NV 0.750% 13/10/2036	113	0.00
EUR	200,000	Nederlandse Gasunie NV 1.375% 16/10/2028	243	0.01
EUR	200,000	NIBC Bank NV 0.125% 25/11/2030	223	0.00
EUR	150,000	NIBC Bank NV 0.250% 22/04/2022	171	0.00
EUR	100,000	NIBC Bank NV 0.250% 09/09/2026	112	0.00
EUR	200,000	NIBC Bank NV 0.625% 01/06/2026	233	0.01
EUR	100,000	NIBC Bank NV 0.875% 08/07/2025	116	0.00
EUR	150,000	NN Group NV 4.625% 08/04/2044	186	0.00
EUR	100,000	NN Group NV 4.625% 13/01/2048	133	0.00
USD	200,000	NXP BV / NXP Funding LLC 4.875% 01/03/2024	215	0.00
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.500% 11/05/2031	50	0.00
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.125% 15/02/2042	101	0.00
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 11/05/2041	103	0.00
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 30/11/2051	50	0.00
USD	190,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030	203	0.00
USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	270	0.01
EUR	100,000	PostNL NV 0.625% 23/09/2026	115	0.00
EUR	125,000	Prosus NV 0.000% 13/07/2029	140	0.00
EUR	100,000	Prosus NV 1.985% 13/07/2033	111	0.00
EUR	100,000	Prosus NV 2.031% 03/08/2032 [*]	113	0.00
USD	400,000	Prosus NV 4.027% 03/08/2050	384	0.01
EUR	100,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	115	0.00
EUR	100,000	Redexis Gas Finance BV 1.875% 27/04/2027	120	0.00
EUR	100,000	RELX Finance BV 0.875% 10/03/2032	114	0.00
EUR	100,000	Repsol International Finance BV 2.000% 15/12/2025	121	0.00
EUR	100,000	Repsol International Finance BV 2.625% 15/04/2030 [*]	132	0.00
EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	132	0.00
EUR	182,000	Roche Finance Europe BV 0.875% 25/02/2025	213	0.00
EUR	200,000	Royal Schiphol Group NV 0.375% 08/09/2027	227	0.00
EUR	200,000	Royal Schiphol Group NV 1.500% 05/11/2030	244	0.01
USD	200,000	SABIC Capital II BV 4.500% 10/10/2028	226	0.00
EUR	100,000	Sagax Euro Mtn NL BV 0.750% 26/01/2028	111	0.00
EUR	100,000	Schlumberger Finance BV 0.250% 15/10/2027	113	0.00
EUR	200,000	Schlumberger Finance BV 1.375% 28/10/2026	239	0.01
USD	300,000	Shell International Finance BV 0.375% 15/09/2023	298	0.01
EUR	400,000	Shell International Finance BV 0.500% 08/11/2031	442	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Shell International Finance BV 0.875% 08/11/2039 ^a	208	0.00
EUR	200,000	Shell International Finance BV 1.500% 07/04/2028	243	0.01
GBP	100,000	Shell International Finance BV 1.750% 10/09/2052	116	0.00
EUR	450,000	Shell International Finance BV 1.875% 15/09/2025	545	0.01
USD	200,000	Shell International Finance BV 2.500% 12/09/2026	209	0.00
USD	200,000	Shell International Finance BV 2.750% 06/04/2030	209	0.00
USD	50,000	Shell International Finance BV 2.875% 10/05/2026	53	0.00
USD	250,000	Shell International Finance BV 3.125% 07/11/2049	258	0.01
USD	500,000	Shell International Finance BV 3.250% 11/05/2025	533	0.01
USD	350,000	Shell International Finance BV 3.250% 06/04/2050	373	0.01
USD	125,000	Shell International Finance BV 3.500% 13/11/2023	131	0.00
USD	100,000	Shell International Finance BV 3.750% 12/09/2046	113	0.00
USD	283,000	Shell International Finance BV 3.875% 13/11/2028	317	0.01
USD	250,000	Shell International Finance BV 4.125% 11/05/2035	292	0.01
USD	450,000	Shell International Finance BV 4.375% 11/05/2045	548	0.01
USD	100,000	Shell International Finance BV 5.500% 25/03/2040	136	0.00
EUR	350,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	396	0.01
EUR	343,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	395	0.01
EUR	70,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	79	0.00
GBP	400,000	Siemens Financieringsmaatschappij NV 1.000% 20/02/2025 ^a	538	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	239	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 1.200% 11/03/2026	246	0.01
EUR	50,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	61	0.00
EUR	50,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030 ^a	62	0.00
EUR	50,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	66	0.00
USD	250,000	Siemens Financieringsmaatschappij NV 2.150% 11/03/2031	249	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
USD	250,000	Siemens Financieringsmaatschappij NV 2.700% 16/03/2022	251	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.250% 27/05/2025	265	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.300% 15/09/2046	270	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 3.400% 16/03/2027	270	0.01
USD	250,000	Siemens Financieringsmaatschappij NV 4.400% 27/05/2045	316	0.01
EUR	100,000	Sika Capital BV 1.500% 29/04/2031	122	0.00
EUR	200,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	243	0.01
EUR	100,000	Stedin Holding NV 0.000% 16/11/2026	113	0.00
EUR	100,000	Stedin Holding NV 1.375% 19/09/2028	121	0.00
EUR	200,000	Stellantis NV 1.250% 20/06/2033	222	0.00
EUR	150,000	Stellantis NV 2.000% 23/03/2024	178	0.00
EUR	100,000	Stellantis NV 2.000% 20/03/2025	119	0.00
EUR	100,000	Stellantis NV 3.750% 29/03/2024 ^a	123	0.00
EUR	100,000	Stellantis NV 3.875% 05/01/2026	128	0.00
EUR	200,000	Stellantis NV 4.500% 07/07/2028	277	0.01
USD	200,000	Stellantis NV 5.250% 15/04/2023	210	0.00
EUR	50,000	Sudzucker International Finance BV 1.000% 28/11/2025 ^a	58	0.00
EUR	100,000	Syngenta Finance NV 3.375% 16/04/2026	124	0.00
USD	200,000	Syngenta Finance NV 5.182% 24/04/2028	224	0.00
EUR	100,000	TenneT Holding BV 0.125% 30/11/2032	107	0.00
EUR	100,000	TenneT Holding BV 0.500% 30/11/2040	102	0.00
EUR	100,000	TenneT Holding BV 1.125% 09/06/2041	114	0.00
EUR	200,000	TenneT Holding BV 1.250% 24/10/2033	239	0.01
EUR	100,000	TenneT Holding BV 1.375% 26/06/2029	121	0.00
EUR	200,000	TenneT Holding BV 2.000% 05/06/2034	257	0.01
EUR	500,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	577	0.01
EUR	400,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	463	0.01
EUR	100,000	Unilever Finance Netherlands BV 0.500% 29/04/2024	115	0.00
EUR	200,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	239	0.01
EUR	100,000	Unilever Finance Netherlands BV 1.375% 31/07/2029	122	0.00
EUR	200,000	Upjohn Finance BV 1.908% 23/06/2032	238	0.01
EUR	100,000	Vesteda Finance BV 2.000% 10/07/2026	122	0.00
EUR	100,000	VIA Outlets BV 1.750% 15/11/2028	114	0.00
GBP	100,000	Volkswagen Financial Services NV 1.625% 10/02/2024	136	0.00
GBP	200,000	Volkswagen Financial Services NV 1.750% 12/09/2022	272	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Netherlands (30 June 2021: 2.10%) (cont)				
Corporate Bonds (cont)				
GBP	50,000	Volkswagen Financial Services NV 2.250% 12/04/2025	69	0.00
EUR	100,000	Volkswagen International Finance NV 1.875% 30/03/2027	122	0.00
EUR	200,000	Volkswagen International Finance NV 2.625% 16/11/2027	255	0.01
EUR	200,000	Volkswagen International Finance NV 3.250% 18/11/2030	272	0.01
GBP	100,000	Volkswagen International Finance NV 3.375% 16/11/2026	145	0.00
EUR	200,000	Volkswagen International Finance NV 3.375%#	240	0.01
EUR	275,000	Volkswagen International Finance NV 3.500%#	336	0.01
EUR	200,000	Volkswagen International Finance NV 3.500%#	242	0.01
EUR	300,000	Volkswagen International Finance NV 3.875%#	370	0.01
EUR	200,000	Volkswagen International Finance NV 4.125% 16/11/2038	316	0.01
EUR	80,000	Volkswagen International Finance NV 4.625%#	102	0.00
EUR	100,000	Volkswagen International Finance NV 4.625%#	129	0.00
EUR	100,000	Vonovia Finance BV 0.500% 14/09/2029	111	0.00
EUR	100,000	Vonovia Finance BV 0.625% 09/07/2026	115	0.00
EUR	200,000	Vonovia Finance BV 0.625% 07/10/2027	227	0.00
EUR	100,000	Vonovia Finance BV 0.750% 25/01/2022	114	0.00
EUR	100,000	Vonovia Finance BV 1.500% 14/01/2028	120	0.00
EUR	100,000	Vonovia Finance BV 1.625% 07/10/2039	112	0.00
EUR	200,000	Vonovia Finance BV 1.800% 29/06/2025	239	0.01
EUR	200,000	Vonovia Finance BV 2.250% 15/12/2023	238	0.01
EUR	300,000	Vonovia Finance BV 2.250% 07/04/2030	378	0.01
EUR	200,000	Wintershall Dea Finance BV 0.840% 25/09/2025	231	0.00
EUR	300,000	Wintershall Dea Finance BV 1.332% 25/09/2028	348	0.01
EUR	200,000	Wolters Kluwer NV 0.250% 30/03/2028	224	0.00
EUR	100,000	WPC Eurobond BV 0.950% 01/06/2030	110	0.00
EUR	100,000	WPC Eurobond BV 1.350% 15/04/2028	115	0.00
EUR	50,000	Wurth Finance International BV 0.750% 22/11/2027	59	0.00
EUR	150,000	Wurth Finance International BV 1.000% 26/05/2025	176	0.00
Government Bonds				
EUR	200,000	BNG Bank NV 0.000% 20/01/2031	223	0.00
EUR	200,000	BNG Bank NV 0.125% 19/04/2033	222	0.00
EUR	400,000	BNG Bank NV 0.250% 22/02/2023	459	0.01
EUR	750,000	BNG Bank NV 0.250% 07/05/2025	867	0.02
EUR	200,000	BNG Bank NV 0.250% 22/11/2036	219	0.00
GBP	100,000	BNG Bank NV 0.375% 15/12/2025	132	0.00
EUR	300,000	BNG Bank NV 0.500% 26/11/2025	350	0.01
EUR	200,000	BNG Bank NV 0.625% 19/06/2027	236	0.01
AUD	125,000	BNG Bank NV 0.750% 13/11/2023	91	0.00
EUR	200,000	BNG Bank NV 0.750% 11/01/2028	238	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2021: 2.10%) (cont)				
Government Bonds (cont)				
EUR	400,000	BNG Bank NV 0.750% 24/01/2029	477	0.01
USD	500,000	BNG Bank NV 0.875% 18/05/2026	491	0.01
EUR	500,000	BNG Bank NV 0.875% 17/10/2035	600	0.01
EUR	200,000	BNG Bank NV 0.875% 24/10/2036 [^]	240	0.01
EUR	300,000	BNG Bank NV 1.125% 04/09/2024	354	0.01
EUR	50,000	BNG Bank NV 1.375% 21/10/2030	63	0.00
EUR	100,000	BNG Bank NV 1.500% 15/07/2039	132	0.00
USD	200,000	BNG Bank NV 2.500% 23/01/2023	204	0.00
USD	500,000	BNG Bank NV 2.625% 27/02/2024	519	0.01
AUD	200,000	BNG Bank NV 3.300% 17/07/2028	156	0.00
EUR	200,000	Nederlandse Waterschapsbank NV 0.050% 28/01/2030	226	0.00
EUR	100,000	Nederlandse Waterschapsbank NV 0.125% 17/01/2024	115	0.00
EUR	300,000	Nederlandse Waterschapsbank NV 0.250% 07/06/2024 [^]	346	0.01
GBP	200,000	Nederlandse Waterschapsbank NV 0.250% 15/12/2025	262	0.01
EUR	200,000	Nederlandse Waterschapsbank NV 0.375% 28/09/2046	217	0.00
EUR	200,000	Nederlandse Waterschapsbank NV 0.500% 19/01/2023	230	0.00
EUR	400,000	Nederlandse Waterschapsbank NV 0.625% 18/01/2027 [^]	470	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 1.000% 03/09/2025	119	0.00
EUR	100,000	Nederlandse Waterschapsbank NV 1.000% 01/03/2028	120	0.00
EUR	100,000	Nederlandse Waterschapsbank NV 1.250% 27/05/2036	125	0.00
EUR	200,000	Nederlandse Waterschapsbank NV 1.500% 15/06/2039	264	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048 [^]	427	0.01
AUD	200,000	Nederlandse Waterschapsbank NV 3.150% 02/09/2026	154	0.00
EUR	100,000	Nederlandse Waterschapsbank NV 3.250% 09/03/2027	133	0.00
AUD	500,000	Nederlandse Waterschapsbank NV 3.300% 02/05/2029	391	0.01
EUR	700,000	Netherlands Government Bond 0.000% 15/01/2024	807	0.01
EUR	1,600,000	Netherlands Government Bond 0.000% 15/01/2027	1,854	0.03
EUR	1,200,000	Netherlands Government Bond 0.000% 15/07/2030	1,378	0.02
EUR	2,000,000	Netherlands Government Bond 0.000% 15/07/2031	2,282	0.04
EUR	800,000	Netherlands Government Bond 0.000% 15/01/2038	883	0.02
EUR	490,000	Netherlands Government Bond 0.000% 15/01/2052	508	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Netherlands (30 June 2021: 2.10%) (cont)				
Government Bonds (cont)				
EUR	2,700,000	Netherlands Government Bond 0.250% 15/07/2025	3,154	0.06
EUR	1,520,000	Netherlands Government Bond 0.250% 15/07/2029	1,787	0.03
EUR	1,300,000	Netherlands Government Bond 0.500% 15/07/2026	1,543	0.03
EUR	570,000	Netherlands Government Bond 0.500% 15/01/2040	690	0.01
EUR	1,600,000	Netherlands Government Bond 0.750% 15/07/2027	1,934	0.03
EUR	1,480,000	Netherlands Government Bond 0.750% 15/07/2028	1,800	0.03
EUR	1,890,000	Netherlands Government Bond 1.750% 15/07/2023	2,231	0.04
EUR	1,332,000	Netherlands Government Bond 2.000% 15/07/2024	1,616	0.03
EUR	1,610,000	Netherlands Government Bond 2.500% 15/01/2033	2,334	0.04
EUR	1,510,000	Netherlands Government Bond 2.750% 15/01/2047	2,789	0.05
EUR	1,527,000	Netherlands Government Bond 3.750% 15/01/2042	2,965	0.05
EUR	1,443,000	Netherlands Government Bond 4.000% 15/01/2037	2,596	0.05
EUR	54,000	Netherlands Government Bond 5.500% 15/01/2028	83	0.00
EUR	185,000	Netherlands Government Bond 7.500% 15/01/2023	228	0.00
		Total Netherlands	117,093	2.04
New Zealand (30 June 2021: 0.16%)				
Corporate Bonds				
EUR	100,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	115	0.00
EUR	100,000	ANZ New Zealand Int'l Ltd 0.500% 17/01/2024	115	0.00
USD	200,000	ANZ New Zealand Int'l Ltd 2.550% 13/02/2030	206	0.00
USD	200,000	ANZ New Zealand Int'l Ltd 3.400% 19/03/2024	210	0.00
EUR	200,000	ASB Finance Ltd 0.250% 21/05/2031	224	0.01
EUR	100,000	ASB Finance Ltd 0.500% 24/09/2029	112	0.00
EUR	288,000	ASB Finance Ltd 0.750% 13/03/2024	333	0.01
USD	250,000	Bank of New Zealand 2.000% 21/02/2025	254	0.01
EUR	200,000	BNZ International Funding Ltd 0.625% 03/07/2025	233	0.01
GBP	50,000	Fonterra Co-operative Group Ltd 9.375% 04/12/2023	78	0.00
EUR	200,000	Westpac Securities NZ Ltd 0.100% 13/07/2027	223	0.00
EUR	100,000	Westpac Securities NZ Ltd 0.500% 17/01/2024	116	0.00
Government Bonds				
NZD	860,000	New Zealand Government Bond 0.250% 15/05/2028	519	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
New Zealand (30 June 2021: 0.16%) (cont)				
Government Bonds (cont)				
NZD	1,720,000	New Zealand Government Bond 0.500% 15/05/2026	1,094	0.02
NZD	1,470,000	New Zealand Government Bond 1.500% 15/05/2031	937	0.02
NZD	900,000	New Zealand Government Bond 1.750% 15/05/2041	519	0.01
NZD	2,500,000	New Zealand Government Bond 2.750% 15/04/2025	1,745	0.03
NZD	700,000	New Zealand Government Bond 2.750% 15/04/2037	487	0.01
NZD	1,290,000	New Zealand Government Bond 3.000% 20/04/2029	925	0.01
NZD	1,390,000	New Zealand Government Bond 3.500% 14/04/2033	1,050	0.02
NZD	430,000	New Zealand Government Bond 4.500% 15/04/2027	328	0.00
NZD	650,000	New Zealand Government Bond 5.500% 15/04/2023	467	0.01
NZD	125,000	New Zealand Local Government Funding Agency Bond 2.250% 15/05/2028	83	0.00
NZD	100,000	New Zealand Local Government Funding Agency Bond 3.000% 15/05/2035	67	0.00
		Total New Zealand	10,440	0.18
Norway (30 June 2021: 0.29%)				
Corporate Bonds				
USD	300,000	Aker BP ASA 3.000% 15/01/2025	312	0.01
EUR	100,000	Avinor AS 1.000% 29/04/2025	117	0.00
EUR	130,000	DNB Bank ASA 0.600% 25/09/2023	150	0.00
EUR	269,000	DNB Bank ASA 1.125% 01/03/2023	311	0.01
GBP	100,000	DNB Bank ASA 1.375% 12/06/2023	136	0.00
EUR	200,000	DNB Boligkreditt AS 0.010% 08/10/2027	227	0.00
EUR	250,000	DNB Boligkreditt AS 0.250% 07/09/2026	288	0.01
EUR	200,000	DNB Boligkreditt AS 0.375% 14/11/2023	231	0.00
EUR	400,000	DNB Boligkreditt AS 0.625% 14/01/2026	467	0.01
EUR	200,000	DNB Boligkreditt AS 1.875% 21/11/2022	232	0.01
USD	200,000	DNB Boligkreditt AS 2.500% 28/03/2022	201	0.00
EUR	200,000	DNB Boligkreditt AS 2.750% 21/03/2022	229	0.00
EUR	150,000	Eika Boligkreditt AS 0.010% 12/03/2027	170	0.00
EUR	200,000	Eika Boligkreditt AS 0.375% 16/02/2024	231	0.01
EUR	150,000	Equinor ASA 0.875% 17/02/2023	172	0.00
EUR	200,000	Equinor ASA 1.375% 22/05/2032	242	0.01
EUR	300,000	Equinor ASA 1.625% 09/11/2036	365	0.01
USD	50,000	Equinor ASA 2.375% 22/05/2030	51	0.00
USD	125,000	Equinor ASA 2.450% 17/01/2023	127	0.00
USD	375,000	Equinor ASA 3.000% 06/04/2027	396	0.01
USD	300,000	Equinor ASA 3.125% 06/04/2030	322	0.01
USD	50,000	Equinor ASA 3.250% 18/11/2049	53	0.00
USD	50,000	Equinor ASA 3.700% 06/04/2050	57	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Norway (30 June 2021: 0.29%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Equinor ASA 3.950% 15/05/2043	117	0.00
USD	100,000	Equinor ASA 4.250% 23/11/2041	121	0.00
USD	50,000	Equinor ASA 4.800% 08/11/2043	65	0.00
USD	46,000	Equinor ASA 5.100% 17/08/2040	60	0.00
GBP	100,000	Equinor ASA 6.875% 11/03/2031	194	0.00
EUR	100,000	Santander Consumer Bank AS 0.750% 01/03/2023	115	0.00
EUR	100,000	SpareBank 1 Boligkreditt AS 0.010% 22/09/2027	113	0.00
EUR	280,000	SpareBank 1 Boligkreditt AS 0.125% 14/05/2026	321	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	116	0.00
EUR	300,000	SpareBank 1 Boligkreditt AS 1.000% 30/01/2029	362	0.01
EUR	100,000	SpareBank 1 SMN 0.010% 18/02/2028	110	0.00
EUR	100,000	SpareBank 1 SR-Bank ASA 0.375% 15/07/2027	113	0.00
EUR	100,000	Sparebanken Soer Boligkreditt AS 0.500% 06/02/2026	116	0.00
EUR	200,000	Sparebanken Vest Boligkreditt AS 0.500% 12/02/2026	232	0.01
EUR	150,000	SR-Boligkreditt AS 0.010% 08/09/2028	169	0.00
EUR	200,000	SR-Boligkreditt AS 0.010% 10/03/2031	222	0.00
EUR	200,000	SR-Boligkreditt AS 0.750% 17/10/2025	235	0.01
EUR	200,000	Statkraft AS 1.125% 20/03/2025	234	0.01
EUR	100,000	Statkraft AS 1.500% 26/03/2030	122	0.00
EUR	100,000	Telenor ASA 0.750% 31/05/2026	116	0.00
EUR	200,000	Telenor ASA 1.125% 31/05/2029	237	0.01
EUR	100,000	Telenor ASA 1.750% 31/05/2034	125	0.00
EUR	100,000	Telenor ASA 2.625% 06/12/2024	123	0.00
USD	200,000	Yara International ASA 4.750% 01/06/2028	226	0.00
Government Bonds				
EUR	200,000	Kommunalbanken AS 0.050% 24/10/2029 [^]	224	0.00
GBP	100,000	Kommunalbanken AS 0.625% 15/12/2026	132	0.00
USD	300,000	Kommunalbanken AS 0.875% 12/03/2025	298	0.01
GBP	100,000	Kommunalbanken AS 1.125% 30/11/2022	136	0.00
USD	500,000	Kommunalbanken AS 2.000% 19/06/2024	513	0.01
USD	400,000	Kommunalbanken AS 2.500% 11/01/2023	408	0.01
NOK	9,220,000	Norway Government Bond 1.250% 17/09/2031	1,004	0.02
NOK	4,000,000	Norway Government Bond 1.375% 19/08/2030	442	0.01
NOK	6,700,000	Norway Government Bond 1.500% 19/02/2026	757	0.01
NOK	3,000,000	Norway Government Bond 1.750% 13/03/2025	343	0.01
NOK	2,300,000	Norway Government Bond 1.750% 17/02/2027	262	0.00
NOK	2,210,000	Norway Government Bond 1.750% 06/09/2029	252	0.00
NOK	2,300,000	Norway Government Bond 2.000% 24/05/2023	264	0.00
NOK	3,360,000	Norway Government Bond 2.000% 26/04/2028 [^]	389	0.01
NOK	2,275,000	Norway Government Bond 3.000% 14/03/2024	267	0.01
Total Norway			14,742	0.26

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Panama (30 June 2021: 0.04%)				
Corporate Bonds				
USD	200,000	Aeropuerto Internacional de Tocumen SA 4.000% 11/08/2041	204	0.00
USD	200,000	Empresa de Transmision Electrica SA 5.125% 02/05/2049	221	0.01
Government Bonds				
USD	400,000	Panama Government International Bond 2.252% 29/09/2032	380	0.01
USD	286,000	Panama Government International Bond 3.750% 16/03/2025	303	0.01
USD	250,000	Panama Government International Bond 3.750% 17/04/2026	265	0.01
USD	200,000	Panama Government International Bond 3.870% 23/07/2060	200	0.00
USD	200,000	Panama Government International Bond 3.875% 17/03/2028	216	0.00
USD	200,000	Panama Government International Bond 4.500% 15/05/2047	221	0.00
USD	200,000	Panama Government International Bond 4.500% 16/04/2050	220	0.00
USD	400,000	Panama Government International Bond 4.500% 01/04/2056	441	0.01
USD	50,000	Panama Government International Bond 9.375% 01/04/2029	72	0.00
Total Panama			2,743	0.05
People's Republic of China (30 June 2021: 6.89%)				
Corporate Bonds				
USD	200,000	Agricultural Bank of China Ltd 1.200% 22/10/2025	197	0.00
USD	200,000	Agricultural Bank Of China Ltd 1.250% 02/03/2026	196	0.00
USD	200,000	Bank of China Ltd 2.375% 16/01/2025	204	0.00
USD	200,000	Bank of China Ltd 5.000% 13/11/2024	218	0.01
EUR	100,000	China Construction Bank Corp 0.050% 22/10/2022	114	0.00
USD	200,000	China Construction Bank Corp 1.460% 22/04/2026	198	0.00
USD	325,000	China Construction Bank Corp 4.250% 27/02/2029	342	0.01
GBP	200,000	China Development Bank 1.250% 21/01/2023	271	0.01
USD	200,000	China Development Bank 2.625% 24/01/2022	200	0.00
USD	300,000	China Development Bank 3.000% 01/06/2026	317	0.01
USD	200,000	Industrial & Commercial Bank of China Ltd 1.625% 28/10/2026	199	0.00
USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 21/02/2022	201	0.00
USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 12/10/2022	203	0.00
USD	250,000	Industrial & Commercial Bank of China Ltd 3.538% 08/11/2027	271	0.01
USD	400,000	New Development Bank 0.625% 23/06/2023	399	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
People's Republic of China (30 June 2021: 6.89%) (cont)				
Government Bonds				
CNY	30,000,000	Agricultural Development Bank of China 2.200% 01/04/2023	4,695	0.08
CNY	11,000,000	Agricultural Development Bank of China 2.250% 22/04/2025	1,702	0.03
CNY	26,000,000	Agricultural Development Bank of China 2.960% 17/04/2030	4,023	0.07
CNY	12,000,000	Agricultural Development Bank of China 3.190% 03/03/2024	1,908	0.03
CNY	10,000,000	Agricultural Development Bank of China 3.240% 14/08/2024	1,594	0.03
CNY	10,000,000	Agricultural Development Bank of China 3.300% 05/11/2031	1,589	0.03
CNY	14,000,000	Agricultural Development Bank of China 3.350% 24/03/2026	2,243	0.04
CNY	10,000,000	Agricultural Development Bank of China 3.450% 23/09/2025	1,608	0.03
CNY	48,000,000	Agricultural Development Bank of China 3.510% 03/04/2024	7,675	0.13
CNY	10,000,000	Agricultural Development Bank of China 3.520% 24/05/2031	1,614	0.03
CNY	21,200,000	Agricultural Development Bank of China 3.630% 19/07/2026	3,435	0.06
CNY	42,000,000	Agricultural Development Bank of China 3.740% 12/07/2029	6,874	0.12
CNY	25,000,000	Agricultural Development Bank of China 3.750% 25/01/2029	4,090	0.07
CNY	13,000,000	Agricultural Development Bank of China 3.830% 06/01/2024	2,090	0.04
CNY	40,000,000	Agricultural Development Bank of China 3.850% 06/01/2027	6,564	0.11
CNY	2,000,000	Agricultural Development Bank of China 3.950% 26/02/2031	333	0.01
CNY	39,300,000	Agricultural Development Bank of China 4.000% 12/11/2025	6,438	0.11
CNY	18,000,000	Agricultural Development Bank of China 4.370% 25/05/2023	2,895	0.05
CNY	6,600,000	Agricultural Development Bank of China 4.450% 15/03/2032	1,145	0.02
CNY	10,000,000	Agricultural Development Bank of China 4.650% 11/05/2028	1,717	0.03
CNY	35,000,000	China Development Bank 3.050% 25/08/2026	5,538	0.10
CNY	44,000,000	China Development Bank 3.070% 10/03/2030	6,872	0.12
CNY	22,000,000	China Development Bank 3.090% 09/08/2028	3,476	0.06
CNY	10,000,000	China Development Bank 3.090% 18/06/2030	1,560	0.03
CNY	13,000,000	China Development Bank 3.120% 13/09/2031	2,046	0.04
CNY	22,000,000	China Development Bank 3.180% 05/04/2026	3,501	0.06
CNY	38,000,000	China Development Bank 3.230% 10/01/2025	6,066	0.11
CNY	8,300,000	China Development Bank 3.240% 25/02/2023	1,314	0.02
CNY	22,000,000	China Development Bank 3.420% 02/07/2024	3,521	0.06
CNY	30,000,000	China Development Bank 3.430% 14/01/2027	4,831	0.08
CNY	20,000,000	China Development Bank 3.450% 20/09/2029	3,216	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2021: 6.89%) (cont)				
Government Bonds (cont)				
CNY	87,100,000	China Development Bank 3.480% 08/01/2029	14,037	0.24
CNY	33,000,000	China Development Bank 3.650% 21/05/2029	5,374	0.09
CNY	18,000,000	China Development Bank 3.680% 26/02/2026	2,919	0.05
CNY	6,700,000	China Development Bank 3.700% 20/10/2030	1,095	0.02
CNY	49,700,000	China Development Bank 3.760% 14/08/2023	7,955	0.14
CNY	22,600,000	China Development Bank 3.800% 25/01/2036	3,714	0.06
CNY	10,000,000	China Development Bank 3.810% 05/02/2025	1,623	0.03
CNY	13,000,000	China Development Bank 3.850% 09/01/2024	2,091	0.04
CNY	27,100,000	China Development Bank 4.040% 10/04/2027	4,489	0.08
CNY	62,000,000	China Development Bank 4.040% 06/07/2028	10,330	0.18
CNY	10,000,000	China Development Bank 4.240% 24/08/2027	1,675	0.03
CNY	10,000,000	China Development Bank 4.690% 23/03/2023	1,612	0.03
CNY	30,000,000	China Development Bank 4.730% 02/04/2025	4,996	0.09
CNY	33,500,000	China Development Bank 4.880% 09/02/2028	5,808	0.10
CNY	16,000,000	China Development Bank 5.670% 08/04/2024	2,678	0.05
CNY	161,700,000	China Government Bond 1.990% 09/04/2025	24,921	0.43
CNY	95,000,000	China Government Bond 2.360% 02/07/2023	14,898	0.26
CNY	155,900,000	China Government Bond 2.680% 21/05/2030	24,101	0.42
CNY	12,300,000	China Government Bond 2.700% 03/11/2026	1,935	0.03
CNY	16,000,000	China Government Bond 2.740% 04/08/2026	2,521	0.04
CNY	11,600,000	China Government Bond 2.750% 17/03/2023	1,829	0.03
CNY	10,000,000	China Government Bond 2.750% 01/09/2023	1,578	0.03
CNY	119,000,000	China Government Bond 2.850% 04/06/2027	18,850	0.33
CNY	55,000,000	China Government Bond 2.880% 05/11/2023	8,703	0.15
CNY	63,700,000	China Government Bond 2.900% 05/05/2026	10,105	0.18
CNY	10,000,000	China Government Bond 2.940% 17/10/2024	1,588	0.03
CNY	11,000,000	China Government Bond 3.010% 13/05/2028	1,751	0.03
CNY	20,000,000	China Government Bond 3.020% 22/10/2025	3,188	0.06
CNY	23,000,000	China Government Bond 3.130% 21/11/2029	3,673	0.06
CNY	83,700,000	China Government Bond 3.190% 11/04/2024	13,348	0.23
CNY	20,000,000	China Government Bond 3.220% 06/12/2025	3,213	0.06
CNY	44,900,000	China Government Bond 3.250% 22/11/2028	7,240	0.13
CNY	19,300,000	China Government Bond 3.290% 18/10/2023	3,075	0.05
CNY	52,860,000	China Government Bond 3.290% 23/05/2029	8,557	0.15
CNY	102,200,000	China Government Bond 3.390% 16/03/2050	15,937	0.28
CNY	7,000,000	China Government Bond 3.540% 16/08/2028	1,150	0.02
CNY	17,740,000	China Government Bond 3.730% 25/05/2070	2,973	0.05
CNY	8,500,000	China Government Bond 3.740% 22/09/2035	1,449	0.03
CNY	21,860,000	China Government Bond 3.760% 22/03/2071	3,699	0.06
CNY	19,000,000	China Government Bond 3.810% 14/09/2050	3,197	0.06
CNY	24,000,000	China Government Bond 3.860% 22/07/2049	4,061	0.07
CNY	20,900,000	China Government Bond 3.970% 23/07/2048	3,614	0.06
CNY	17,700,000	China Government Bond 4.050% 24/07/2047	3,084	0.05
CNY	35,000,000	China Government Bond 4.080% 22/10/2048	6,155	0.11
CNY	9,700,000	China Government Bond 4.220% 19/03/2048	1,741	0.03
CNY	2,500,000	China Government Bond 4.500% 23/06/2041	477	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
People's Republic of China (30 June 2021: 6.89%) (cont)				
Government Bonds (cont)				
EUR	100,000	China Government International Bond 0.125% 12/11/2026	114	0.00
EUR	125,000	China Government International Bond 0.250% 25/11/2030	138	0.00
EUR	100,000	China Government International Bond 0.500% 12/11/2031	111	0.00
USD	400,000	China Government International Bond 0.550% 21/10/2025 [^]	389	0.01
EUR	100,000	China Government International Bond 0.625% 25/11/2035	109	0.00
EUR	200,000	China Government International Bond 1.000% 12/11/2039	220	0.00
USD	200,000	China Government International Bond 1.200% 21/10/2030	193	0.00
USD	300,000	China Government International Bond 2.125% 03/12/2029	311	0.01
USD	200,000	China Government International Bond 2.750% 03/12/2039	210	0.00
USD	203,000	China Government International Bond 3.500% 19/10/2028	228	0.00
USD	200,000	China Government International Bond 4.000% 19/10/2048	263	0.00
CNY	5,000,000	Export-Import Bank of China 2.170% 07/04/2023	782	0.01
CNY	53,500,000	Export-Import Bank of China 2.930% 02/03/2025	8,454	0.15
CNY	38,000,000	Export-Import Bank of China 3.230% 23/03/2030	6,000	0.10
USD	200,000	Export-Import Bank of China 3.250% 28/11/2027	217	0.00
CNY	32,000,000	Export-Import Bank of China 3.260% 24/02/2027	5,113	0.09
CNY	107,000,000	Export-Import Bank of China 3.280% 11/02/2024	17,023	0.30
USD	200,000	Export-Import Bank of China 3.375% 14/03/2027	216	0.00
CNY	30,000,000	Export-Import Bank of China 3.860% 20/05/2029	4,943	0.09
CNY	11,200,000	Export-Import Bank of China 4.890% 26/03/2028	1,943	0.03
Total People's Republic of China			429,687	7.47
Peru (30 June 2021: 0.09%)				
Corporate Bonds				
USD	200,000	Petroleos del Peru SA 4.750% 19/06/2032	208	0.01
USD	200,000	Petroleos del Peru SA 5.625% 19/06/2047	199	0.00
Government Bonds				
USD	200,000	Corp Financiera de Desarrollo SA 4.750% 15/07/2025	218	0.01
PEN	8,000,000	Peru Government Bond 5.400% 12/08/2034	1,831	0.03
EUR	100,000	Peruvian Government International Bond 1.250% 11/03/2033	109	0.00
USD	200,000	Peruvian Government International Bond 1.862% 01/12/2032	183	0.00
EUR	100,000	Peruvian Government International Bond 1.950% 17/11/2036	112	0.00
USD	150,000	Peruvian Government International Bond 2.392% 23/01/2026	152	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Peru (30 June 2021: 0.09%) (cont)				
Government Bonds (cont)				
EUR	100,000	Peruvian Government International Bond 2.750% 30/01/2026	125	0.00
USD	100,000	Peruvian Government International Bond 2.780% 01/12/2060	88	0.00
USD	100,000	Peruvian Government International Bond 2.783% 23/01/2031	100	0.00
USD	600,000	Peruvian Government International Bond 2.844% 20/06/2030	609	0.01
USD	200,000	Peruvian Government International Bond 3.230% 28/07/2121	172	0.00
USD	100,000	Peruvian Government International Bond 3.300% 11/03/2041	100	0.00
USD	225,000	Peruvian Government International Bond 3.600% 15/01/2072	220	0.01
USD	300,000	Peruvian Government International Bond 4.125% 25/08/2027	329	0.01
USD	150,000	Peruvian Government International Bond 5.625% 18/11/2050	211	0.00
USD	50,000	Peruvian Government International Bond 6.550% 14/03/2037	68	0.00
USD	150,000	Peruvian Government International Bond 8.750% 21/11/2033	233	0.01
Total Peru			5,267	0.09
Philippines (30 June 2021: 0.06%)				
Corporate Bonds				
USD	100,000	Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024	117	0.00
Government Bonds				
EUR	200,000	Philippine Government International Bond 0.700% 03/02/2029	226	0.01
EUR	100,000	Philippine Government International Bond 1.200% 28/04/2033	113	0.00
USD	200,000	Philippine Government International Bond 1.648% 10/06/2031	193	0.00
EUR	100,000	Philippine Government International Bond 1.750% 28/04/2041	113	0.00
USD	200,000	Philippine Government International Bond 2.457% 05/05/2030	206	0.00
USD	400,000	Philippine Government International Bond 2.950% 05/05/2045	395	0.01
USD	200,000	Philippine Government International Bond 3.200% 06/07/2046 [^]	204	0.00
USD	200,000	Philippine Government International Bond 3.700% 01/03/2041	219	0.01
USD	200,000	Philippine Government International Bond 3.700% 02/02/2042	219	0.00
USD	235,000	Philippine Government International Bond 3.750% 14/01/2029	264	0.01
USD	100,000	Philippine Government International Bond 6.375% 15/01/2032	134	0.00
USD	250,000	Philippine Government International Bond 6.375% 23/10/2034	348	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Philippines (30 June 2021: 0.06%) (cont)				
Government Bonds (cont)				
USD	300,000	Philippine Government International Bond 9.500% 02/02/2030	466	0.01
USD	100,000	Philippine Government International Bond 10.625% 16/03/2025	130	0.00
Total Philippines			3,347	0.06
Poland (30 June 2021: 0.25%)				
Corporate Bonds				
EUR	100,000	mBank Hipoteczny SA 1.073% 05/03/2025	118	0.01
EUR	100,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	115	0.00
EUR	100,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	116	0.00
EUR	100,000	PKO Bank Hipoteczny SA 0.750% 27/08/2024	116	0.00
Government Bonds				
EUR	100,000	Bank Gospodarstwa Krajowego 0.500% 08/07/2031	110	0.00
EUR	200,000	Bank Gospodarstwa Krajowego 1.625% 30/04/2028	242	0.00
PLN	8,000,000	Republic of Poland Government Bond 0.000% 25/04/2023	1,900	0.03
PLN	10,250,000	Republic of Poland Government Bond 0.250% 25/10/2026 ^a	2,138	0.04
PLN	4,000,000	Republic of Poland Government Bond 2.250% 25/04/2022	993	0.02
PLN	3,500,000	Republic of Poland Government Bond 2.250% 25/10/2024	838	0.02
PLN	2,250,000	Republic of Poland Government Bond 2.500% 25/04/2024	545	0.01
PLN	3,000,000	Republic of Poland Government Bond 2.500% 25/07/2026	701	0.01
PLN	3,000,000	Republic of Poland Government Bond 2.750% 25/04/2028	701	0.01
PLN	2,200,000	Republic of Poland Government Bond 2.750% 25/10/2029	509	0.01
PLN	1,000,000	Republic of Poland Government Bond 4.000% 25/10/2023	251	0.00
PLN	2,000,000	Republic of Poland Government Bond 4.000% 25/04/2047	492	0.01
EUR	400,000	Republic of Poland Government International Bond 1.375% 22/10/2027	486	0.01
EUR	100,000	Republic of Poland Government International Bond 1.500% 19/01/2026	121	0.00
EUR	50,000	Republic of Poland Government International Bond 2.000% 08/03/2049	68	0.00
EUR	325,000	Republic of Poland Government International Bond 2.375% 18/01/2036	442	0.01
EUR	590,000	Republic of Poland Government International Bond 3.750% 19/01/2023	700	0.01
USD	148,000	Republic of Poland Government International Bond 4.000% 22/01/2024	157	0.00
USD	600,000	Republic of Poland Government International Bond 5.000% 23/03/2022	606	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Poland (30 June 2021: 0.25%) (cont)				
Government Bonds (cont)				
EUR	300,000	Republic of Poland Government International Bond 5.250% 20/01/2025	396	0.01
Total Poland			12,861	0.22
Portugal (30 June 2021: 0.34%)				
Corporate Bonds				
EUR	100,000	Banco BPI SA 0.250% 22/03/2024	115	0.00
EUR	300,000	Banco Santander Totta SA 0.875% 25/04/2024	350	0.01
EUR	100,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.125% 14/11/2024	114	0.00
EUR	200,000	EDP - Energias de Portugal SA 1.625% 15/04/2027	241	0.00
Government Bonds				
USD	380,000	Portugal Government International Bond 5.125% 15/10/2024	422	0.01
EUR	500,000	Portugal Obrigacoes do Tesouro OT 0.300% 17/10/2031 [^]	560	0.01
EUR	1,610,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	1,860	0.03
EUR	520,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	617	0.01
EUR	250,000	Portugal Obrigacoes do Tesouro OT 0.900% 12/10/2035	289	0.00
EUR	1,600,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	2,062	0.04
EUR	1,470,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	1,905	0.03
EUR	1,140,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	1,541	0.03
EUR	1,158,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	1,479	0.03
EUR	1,550,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	2,015	0.03
EUR	300,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030	442	0.01
EUR	730,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	1,228	0.02
EUR	530,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	976	0.02
EUR	50,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	70	0.00
EUR	700,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	878	0.02
EUR	650,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	838	0.01
Total Portugal			18,002	0.31
Qatar (30 June 2021: 0.08%)				
Corporate Bonds				
USD	200,000	Qatar Energy 2.250% 12/07/2031	198	0.00
USD	200,000	Qatar Energy 3.125% 12/07/2041	202	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Qatar (30 June 2021: 0.08%) (cont)				
Corporate Bonds (cont)				
USD	600,000	Qatar Energy 3.300% 12/07/2051	620	0.01
Government Bonds				
USD	400,000	Qatar Government International Bond 3.250% 02/06/2026	426	0.01
USD	200,000	Qatar Government International Bond 3.750% 16/04/2030	224	0.00
USD	400,000	Qatar Government International Bond 4.000% 14/03/2029	451	0.01
USD	400,000	Qatar Government International Bond 4.400% 16/04/2050	499	0.01
USD	600,000	Qatar Government International Bond 4.500% 20/01/2022	601	0.01
USD	200,000	Qatar Government International Bond 4.500% 23/04/2028	230	0.00
USD	400,000	Qatar Government International Bond 4.625% 02/06/2046	506	0.01
USD	450,000	Qatar Government International Bond 4.817% 14/03/2049	591	0.01
USD	600,000	Qatar Government International Bond 5.103% 23/04/2048	811	0.01
Total Qatar			5,359	0.09
Republic of South Korea (30 June 2021: 1.25%)				
Corporate Bonds				
EUR	100,000	Hana Bank 0.010% 26/01/2026	113	0.00
USD	200,000	Hankook Tire & Technology Co Ltd 3.500% 30/01/2023	205	0.00
EUR	100,000	Kookmin Bank 0.052% 15/07/2025	114	0.00
USD	200,000	Kookmin Bank 4.500% 01/02/2029	226	0.01
USD	200,000	Korea East-West Power Co Ltd 3.875% 19/07/2023	209	0.00
USD	200,000	LG Chem Ltd 2.375% 07/07/2031	197	0.00
USD	300,000	POSCO 4.000% 01/08/2023	313	0.01
EUR	100,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	115	0.00
USD	200,000	Shinhan Bank Co Ltd 3.875% 24/03/2026	214	0.01
USD	200,000	Shinhan Bank Co Ltd 4.500% 26/03/2028	225	0.01
USD	200,000	SK Hynix Inc 2.375% 19/01/2031	193	0.00
USD	100,000	SK Telecom Co Ltd 6.625% 20/07/2027	124	0.00
Government Bonds				
EUR	100,000	Export-Import Bank of Korea 0.625% 11/07/2023	115	0.00
USD	200,000	Export-Import Bank of Korea 0.625% 09/02/2026	194	0.00
EUR	100,000	Export-Import Bank of Korea 0.829% 27/04/2025	117	0.00
USD	200,000	Export-Import Bank of Korea 2.500% 29/06/2041	203	0.00
USD	250,000	Export-Import Bank of Korea 3.000% 01/11/2022	255	0.00
USD	400,000	Export-Import Bank of Korea 3.250% 12/08/2026	431	0.01
USD	200,000	Industrial Bank of Korea 1.040% 22/06/2025	198	0.00
EUR	200,000	Korea Development Bank 0.000% 10/07/2024	228	0.00
USD	200,000	Korea Development Bank 0.750% 25/01/2025	197	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2021: 1.25%) (cont)				
Government Bonds (cont)				
USD	400,000	Korea Development Bank 0.800% 19/07/2026	388	0.01
USD	200,000	Korea Development Bank 1.625% 19/01/2031	196	0.00
USD	400,000	Korea Development Bank 2.125% 01/10/2024	412	0.01
USD	200,000	Korea Development Bank 3.250% 19/02/2024	210	0.00
USD	200,000	Korea Electric Power Corp 1.125% 15/06/2025	198	0.00
USD	300,000	Korea Gas Corp 2.875% 16/07/2029	319	0.01
USD	200,000	Korea Gas Corp 3.125% 20/07/2027	214	0.00
EUR	100,000	Korea Housing Finance Corp 0.010% 05/02/2025	114	0.00
EUR	200,000	Korea Housing Finance Corp 0.750% 30/10/2023	231	0.00
USD	200,000	Korea Hydro & Nuclear Power Co Ltd 1.250% 27/04/2026	196	0.00
USD	300,000	Korea International Bond 1.000% 16/09/2030	284	0.01
EUR	200,000	Korea International Bond 2.125% 10/06/2024	241	0.00
USD	200,000	Korea International Bond 3.875% 20/09/2048	259	0.01
USD	200,000	Korea International Bond 4.125% 10/06/2044	261	0.01
USD	200,000	Korea Land & Housing Corp 0.625% 03/11/2023	199	0.00
USD	200,000	Korea National Oil Corp 0.875% 05/10/2025	195	0.00
USD	200,000	Korea National Oil Corp 2.500% 24/10/2026	207	0.00
USD	200,000	Korea Resources Corp 1.750% 15/04/2026	198	0.00
USD	200,000	Korea SMEs and Startups Agency 2.125% 30/08/2026	203	0.00
KRW	1,500,000,000	Korea Treasury Bond 1.125% 10/06/2024	1,243	0.02
KRW	1,200,000,000	Korea Treasury Bond 1.125% 10/09/2025	981	0.02
KRW	1,700,000,000	Korea Treasury Bond 1.125% 10/09/2039	1,182	0.02
KRW	2,533,230,000	Korea Treasury Bond 1.250% 10/12/2022	2,129	0.04
KRW	2,000,000,000	Korea Treasury Bond 1.250% 10/03/2026	1,634	0.03
KRW	2,000,000,000	Korea Treasury Bond 1.375% 10/09/2024	1,664	0.03
KRW	1,500,000,000	Korea Treasury Bond 1.375% 10/12/2029	1,182	0.02
KRW	2,300,000,000	Korea Treasury Bond 1.375% 10/06/2030	1,805	0.03
KRW	1,800,000,000	Korea Treasury Bond 1.500% 10/03/2025	1,497	0.03
KRW	1,100,000,000	Korea Treasury Bond 1.500% 10/12/2026	900	0.02
KRW	3,780,000,000	Korea Treasury Bond 1.500% 10/12/2030	2,984	0.05
KRW	2,226,570,000	Korea Treasury Bond 1.500% 10/09/2036	1,685	0.03
KRW	2,241,990,000	Korea Treasury Bond 1.500% 10/09/2040	1,647	0.03
KRW	3,473,400,000	Korea Treasury Bond 1.500% 10/03/2050	2,435	0.04
KRW	2,500,000,000	Korea Treasury Bond 1.625% 10/06/2022	2,107	0.04
KRW	450,000,000	Korea Treasury Bond 1.625% 10/09/2070	302	0.01
KRW	2,000,000,000	Korea Treasury Bond 1.750% 10/09/2026	1,663	0.03
KRW	1,000,000,000	Korea Treasury Bond 1.875% 10/03/2022	843	0.02
KRW	2,000,000,000	Korea Treasury Bond 1.875% 10/03/2024	1,688	0.03
KRW	4,130,440,000	Korea Treasury Bond 1.875% 10/06/2026	3,456	0.06
KRW	2,000,000,000	Korea Treasury Bond 1.875% 10/06/2029	1,642	0.03
KRW	500,000,000	Korea Treasury Bond 1.875% 10/09/2041	390	0.01
KRW	3,926,370,000	Korea Treasury Bond 1.875% 10/03/2051	2,995	0.05
KRW	1,000,000,000	Korea Treasury Bond 2.000% 10/06/2031	822	0.01

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Republic of South Korea (30 June 2021: 1.25%) (cont)				
Government Bonds (cont)				
KRW	2,422,040,000	Korea Treasury Bond 2.000% 10/03/2046	1,920	0.03
KRW	2,150,000,000	Korea Treasury Bond 2.000% 10/03/2049	1,695	0.03
KRW	350,000,000	Korea Treasury Bond 2.000% 10/09/2068	268	0.01
KRW	750,000,000	Korea Treasury Bond 2.125% 10/06/2027	631	0.01
KRW	1,640,000,000	Korea Treasury Bond 2.125% 10/03/2047	1,327	0.02
KRW	3,600,000,000	Korea Treasury Bond 2.250% 10/09/2023	3,060	0.05
KRW	1,800,000,000	Korea Treasury Bond 2.250% 10/12/2025	1,530	0.03
KRW	540,000,000	Korea Treasury Bond 2.250% 10/09/2037	450	0.01
KRW	110,020,000	Korea Treasury Bond 2.375% 10/12/2027	94	0.00
KRW	1,700,000,000	Korea Treasury Bond 2.375% 10/12/2028	1,447	0.03
KRW	500,000,000	Korea Treasury Bond 2.375% 10/09/2038	423	0.01
KRW	1,600,000,000	Korea Treasury Bond 2.625% 10/06/2028	1,382	0.02
KRW	1,400,000,000	Korea Treasury Bond 2.625% 10/03/2048	1,250	0.02
KRW	610,000,000	Korea Treasury Bond 2.750% 10/12/2044	551	0.01
KRW	1,600,000,000	Korea Treasury Bond 3.000% 10/03/2023	1,370	0.02
KRW	600,000,000	Korea Treasury Bond 3.000% 10/09/2024	520	0.01
KRW	350,000,000	Korea Treasury Bond 3.000% 10/12/2042	327	0.01
KRW	1,000,000,000	Korea Treasury Bond 3.500% 10/03/2024	873	0.02
KRW	550,000,000	Korea Treasury Bond 3.750% 10/12/2033	533	0.01
KRW	2,100,000,000	Korea Treasury Bond 4.000% 10/12/2031	2,045	0.04
KRW	850,000,000	Korea Treasury Bond 4.750% 10/12/2030	858	0.02
Total Republic of South Korea			70,141	1.22
Romania (30 June 2021: 0.12%)				
Government Bonds				
RON	8,000,000	Romania Government Bond 3.650% 28/07/2025	1,777	0.03
RON	3,000,000	Romania Government Bond 4.150% 26/01/2028	663	0.01
RON	3,000,000	Romania Government Bond 4.150% 24/10/2030	641	0.01
EUR	200,000	Romanian Government International Bond 1.375% 02/12/2029	217	0.01
EUR	100,000	Romanian Government International Bond 2.000% 08/12/2026	119	0.00
EUR	200,000	Romanian Government International Bond 2.000% 28/01/2032	212	0.00
EUR	200,000	Romanian Government International Bond 2.000% 14/04/2033	207	0.00
EUR	50,000	Romanian Government International Bond 2.124% 16/07/2031	54	0.00
EUR	200,000	Romanian Government International Bond 2.375% 19/04/2027	241	0.01
EUR	100,000	Romanian Government International Bond 2.500% 08/02/2030	115	0.00
EUR	50,000	Romanian Government International Bond 2.625% 02/12/2040	51	0.00
EUR	100,000	Romanian Government International Bond 2.750% 29/10/2025	123	0.00
EUR	200,000	Romanian Government International Bond 2.750% 14/04/2041	203	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Romania (30 June 2021: 0.12%) (cont)				
Government Bonds (cont)				
EUR	100,000	Romanian Government International Bond 2.875% 26/05/2028	123	0.00
EUR	250,000	Romanian Government International Bond 2.875% 11/03/2029	303	0.01
EUR	200,000	Romanian Government International Bond 2.875% 13/04/2042	204	0.00
USD	300,000	Romanian Government International Bond 3.000% 14/02/2031 [^]	304	0.01
EUR	100,000	Romanian Government International Bond 3.375% 28/01/2050	108	0.00
EUR	200,000	Romanian Government International Bond 3.500% 03/04/2034	239	0.01
EUR	150,000	Romanian Government International Bond 3.624% 26/05/2030	185	0.00
USD	250,000	Romanian Government International Bond 4.000% 14/02/2051	251	0.01
EUR	250,000	Romanian Government International Bond 4.125% 11/03/2039	305	0.01
EUR	100,000	Romanian Government International Bond 4.625% 03/04/2049	128	0.00
USD	100,000	Romanian Government International Bond 5.125% 15/06/2048	118	0.00
Total Romania			6,891	0.12
Russian Federation (30 June 2021: 0.23%)				
Government Bonds				
RUB	38,000,000	Russian Federal Bond - OFZ 4.500% 16/07/2025	450	0.01
RUB	60,000,000	Russian Federal Bond - OFZ 5.900% 12/03/2031	680	0.01
RUB	80,000,000	Russian Federal Bond - OFZ 6.000% 06/10/2027	956	0.02
RUB	50,000,000	Russian Federal Bond - OFZ 6.100% 18/07/2035	551	0.01
RUB	60,000,000	Russian Federal Bond - OFZ 6.500% 28/02/2024	773	0.01
RUB	97,000,000	Russian Federal Bond - OFZ 6.900% 23/05/2029	1,197	0.02
RUB	50,000,000	Russian Federal Bond - OFZ 7.050% 19/01/2028	627	0.01
RUB	60,000,000	Russian Federal Bond - OFZ 7.250% 10/05/2034	739	0.01
RUB	65,000,000	Russian Federal Bond - OFZ 7.400% 07/12/2022	863	0.02
RUB	30,000,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	391	0.01
RUB	65,500,000	Russian Federal Bond - OFZ 7.950% 07/10/2026	868	0.02
RUB	20,000,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	271	0.00
EUR	100,000	Russian Foreign Bond - Eurobond 1.850% 20/11/2032	113	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Russian Federation (30 June 2021: 0.23%) (cont)				
Government Bonds (cont)				
EUR	400,000	Russian Foreign Bond - Eurobond 2.875% 04/12/2025	489	0.01
USD	400,000	Russian Foreign Bond - Eurobond 4.250% 23/06/2027	433	0.01
USD	400,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	440	0.01
USD	400,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026	437	0.01
USD	400,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	421	0.01
USD	800,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	945	0.02
USD	200,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047	253	0.00
USD	600,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	784	0.01
USD	200,000	Russian Foreign Bond - Eurobond 5.875% 16/09/2043	273	0.00
Total Russian Federation			12,954	0.23
Saudi Arabia (30 June 2021: 0.14%)				
Corporate Bonds				
USD	400,000	Saudi Arabian Oil Co 2.250% 24/11/2030	389	0.01
USD	200,000	Saudi Arabian Oil Co 2.875% 16/04/2024	207	0.00
USD	200,000	Saudi Arabian Oil Co 3.250% 24/11/2050	195	0.00
USD	200,000	Saudi Arabian Oil Co 3.500% 16/04/2029	214	0.00
USD	200,000	Saudi Arabian Oil Co 3.500% 24/11/2070	195	0.00
USD	200,000	Saudi Arabian Oil Co 4.250% 16/04/2039	226	0.01
USD	200,000	Saudi Arabian Oil Co 4.375% 16/04/2049	232	0.01
Government Bonds				
EUR	100,000	Saudi Government International Bond 0.625% 03/03/2030	113	0.00
EUR	200,000	Saudi Government International Bond 0.750% 09/07/2027 [^]	233	0.00
EUR	100,000	Saudi Government International Bond 2.000% 09/07/2039	120	0.00
USD	200,000	Saudi Government International Bond 2.250% 02/02/2033	195	0.00
USD	200,000	Saudi Government International Bond 2.750% 03/02/2032	206	0.00
USD	400,000	Saudi Government International Bond 2.900% 22/10/2025	420	0.01
USD	200,000	Saudi Government International Bond 3.250% 22/10/2030	215	0.00
USD	200,000	Saudi Government International Bond 3.250% 17/11/2051	198	0.00
USD	400,000	Saudi Government International Bond 3.450% 02/02/2061	405	0.01
USD	300,000	Saudi Government International Bond 3.625% 04/03/2028	327	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Saudi Arabia (30 June 2021: 0.14%) (cont)				
Government Bonds (cont)				
USD	200,000	Saudi Government International Bond 3.750% 21/01/2055	215	0.00
USD	200,000	Saudi Government International Bond 4.000% 17/04/2025	215	0.00
USD	400,000	Saudi Government International Bond 4.375% 16/04/2029	459	0.01
USD	200,000	Saudi Government International Bond 4.500% 17/04/2030	233	0.00
USD	800,000	Saudi Government International Bond 4.500% 26/10/2046	940	0.02
USD	400,000	Saudi Government International Bond 4.625% 04/10/2047	480	0.01
USD	200,000	Saudi Government International Bond 5.000% 17/04/2049	254	0.01
USD	200,000	Saudi Government International Bond 5.250% 16/01/2050	264	0.01
Total Saudi Arabia			7,150	0.12
Singapore (30 June 2021: 0.23%)				
Corporate Bonds				
USD	200,000	BOC Aviation Ltd 1.750% 21/01/2026	196	0.00
USD	200,000	BOC Aviation Ltd 3.500% 10/10/2024	210	0.00
USD	200,000	BOC Aviation Ltd 4.000% 25/01/2024	209	0.00
EUR	100,000	Bright Food Singapore Holdings Pte Ltd 1.750% 22/07/2025	117	0.00
USD	200,000	COSL Singapore Capital Ltd 2.500% 24/06/2030	193	0.00
EUR	100,000	DBS Bank Ltd 0.375% 21/11/2024	115	0.00
USD	200,000	DBS Group Holdings Ltd 1.822% 10/03/2031	198	0.00
USD	200,000	Flex Ltd 3.750% 01/02/2026	214	0.01
USD	50,000	Flex Ltd 4.875% 12/05/2030	57	0.00
USD	225,000	GLP Pte Ltd 3.875% 04/06/2025	234	0.01
USD	200,000	PSA Treasury Pte Ltd 2.125% 05/09/2029	203	0.00
USD	200,000	SingTel Group Treasury Pte Ltd 1.875% 10/06/2030	197	0.00
USD	200,000	SingTel Group Treasury Pte Ltd 3.875% 28/08/2028	224	0.01
USD	250,000	SP Group Treasury Pte Ltd 3.375% 27/02/2029	274	0.01
EUR	150,000	Temasek Financial I Ltd 1.250% 20/11/2049	189	0.00
USD	250,000	Temasek Financial I Ltd 2.250% 06/04/2051	235	0.01
USD	250,000	Temasek Financial I Ltd 2.750% 02/08/2061	256	0.01
USD	250,000	Temasek Financial I Ltd 3.625% 01/08/2028	280	0.01
EUR	100,000	United Overseas Bank Ltd 0.010% 01/12/2027	113	0.00
EUR	100,000	United Overseas Bank Ltd 0.500% 16/01/2025	116	0.00
USD	200,000	United Overseas Bank Ltd 3.750% 15/04/2029	209	0.00
Government Bonds				
SGD	880,000	Singapore Government Bond 0.000% 01/07/2031	650	0.01
SGD	1,890,000	Singapore Government Bond 0.500% 01/11/2025	1,365	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Singapore (30 June 2021: 0.23%) (cont)				
Government Bonds (cont)				
SGD	700,000	Singapore Government Bond 1.875% 01/03/2050	494	0.01
SGD	1,000,000	Singapore Government Bond 2.000% 01/02/2024	758	0.01
SGD	1,600,000	Singapore Government Bond 2.125% 01/06/2026	1,229	0.02
SGD	950,000	Singapore Government Bond 2.250% 01/08/2036	733	0.01
SGD	700,000	Singapore Government Bond 2.375% 01/06/2025	541	0.01
SGD	500,000	Singapore Government Bond 2.375% 01/07/2039	391	0.01
SGD	1,433,000	Singapore Government Bond 2.625% 01/05/2028	1,134	0.02
SGD	200,000	Singapore Government Bond 2.750% 01/07/2023	153	0.00
SGD	190,000	Singapore Government Bond 2.750% 01/04/2042	157	0.00
SGD	750,000	Singapore Government Bond 2.750% 01/03/2046	623	0.01
SGD	750,000	Singapore Government Bond 2.875% 01/07/2029	604	0.01
SGD	1,350,000	Singapore Government Bond 2.875% 01/09/2030	1,095	0.02
SGD	450,000	Singapore Government Bond 3.125% 01/09/2022	339	0.01
SGD	400,000	Singapore Government Bond 3.375% 01/09/2033	343	0.01
Total Singapore			14,648	0.26
Slovakia (30 June 2021: 0.09%)				
Corporate Bonds				
EUR	200,000	Prima Banka Slovensko AS 0.010% 01/10/2026	226	0.00
EUR	200,000	Vseobecná Uverová Banka AS 0.250% 26/03/2024	230	0.01
Government Bonds				
EUR	100,000	Slovakia Government Bond 0.000% 13/11/2023	115	0.00
EUR	70,000	Slovakia Government Bond 0.625% 22/05/2026	84	0.00
EUR	510,000	Slovakia Government Bond 1.000% 12/06/2028	628	0.01
EUR	1,100,000	Slovakia Government Bond 1.000% 09/10/2030	1,353	0.02
EUR	800,000	Slovakia Government Bond 1.000% 14/05/2032 ^a	991	0.02
EUR	306,610	Slovakia Government Bond 1.375% 21/01/2027	381	0.01
EUR	200,000	Slovakia Government Bond 1.625% 21/01/2031	262	0.00
EUR	640,000	Slovakia Government Bond 1.875% 09/03/2037	858	0.02
EUR	46,000	Slovakia Government Bond 2.000% 17/10/2047	67	0.00
EUR	440,000	Slovakia Government Bond 3.000% 28/02/2023	523	0.01
EUR	300,000	Slovakia Government Bond 3.375% 15/11/2024	383	0.01
EUR	421,000	Slovakia Government Bond 4.350% 14/10/2025	571	0.01
Total Slovakia			6,672	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Slovenia (30 June 2021: 0.08%)				
Government Bonds				
EUR	770,000	Slovenia Government Bond 0.875% 15/07/2030 ^a	917	0.02
EUR	200,000	Slovenia Government Bond 1.000% 06/03/2028	242	0.00
EUR	100,000	Slovenia Government Bond 1.500% 25/03/2035	126	0.00
EUR	500,000	Slovenia Government Bond 1.750% 03/11/2040 ^a	659	0.01
EUR	1,332,000	Slovenia Government Bond 2.125% 28/07/2025 ^a	1,654	0.03
EUR	100,000	Slovenia Government Bond 3.125% 07/08/2045	167	0.00
EUR	300,000	Slovenia Government Bond 5.125% 30/03/2026 ^a	421	0.01
Total Slovenia			4,186	0.07
Spain (30 June 2021: 2.36%)				
Corporate Bonds				
EUR	100,000	Abanca Corp Bancaria SA 0.750% 28/05/2029	118	0.00
EUR	100,000	Abertis Infraestructuras SA 0.625% 15/07/2025	115	0.00
EUR	200,000	Abertis Infraestructuras SA 1.125% 26/03/2028	230	0.00
EUR	100,000	Abertis Infraestructuras SA 1.875% 26/03/2032	119	0.00
EUR	200,000	Abertis Infraestructuras SA 2.250% 29/03/2029 ^a	246	0.01
EUR	100,000	Abertis Infraestructuras SA 3.000% 27/03/2031	130	0.00
GBP	100,000	Abertis Infraestructuras SA 3.375% 27/11/2026	143	0.00
EUR	100,000	ACS Servicios Comunicaciones y Energia SA 1.875% 20/04/2026	119	0.00
EUR	100,000	Adif Alta Velocidad 0.800% 05/07/2023	116	0.00
EUR	400,000	Amadeus IT Group SA 1.875% 24/09/2028 ^a	483	0.01
EUR	100,000	AYT Cédulas Cajas Global FTA 4.250% 25/10/2023	123	0.00
EUR	300,000	AyT Cédulas Cajas X Fondo de Titulización de Activos 3.750% 30/06/2025	385	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027	112	0.00
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	452	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	230	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	114	0.00
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	349	0.01
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 18/09/2025	196	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 2.250% 12/06/2024	121	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	236	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	238	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025	129	0.00
EUR	100,000	Banco de Sabadell SA 0.125% 20/10/2023	115	0.00
EUR	300,000	Banco de Sabadell SA 0.625% 10/06/2024	348	0.01
EUR	200,000	Banco de Sabadell SA 1.000% 26/04/2027	238	0.01
EUR	200,000	Banco de Sabadell SA 1.625% 07/03/2024	234	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Spain (30 June 2021: 2.36%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Banco Santander SA 0.125% 04/06/2030	564	0.01
EUR	300,000	Banco Santander SA 0.200% 11/02/2028	335	0.01
EUR	400,000	Banco Santander SA 0.300% 04/10/2026	455	0.01
EUR	100,000	Banco Santander SA 0.500% 24/03/2027	113	0.00
USD	200,000	Banco Santander SA 0.701% 30/06/2024	199	0.00
EUR	200,000	Banco Santander SA 0.875% 09/05/2031	240	0.01
EUR	200,000	Banco Santander SA 1.000% 07/04/2025	236	0.01
EUR	200,000	Banco Santander SA 1.125% 27/11/2024	236	0.01
EUR	200,000	Banco Santander SA 1.125% 25/10/2028	243	0.01
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	116	0.00
EUR	200,000	Banco Santander SA 1.375% 05/01/2026	236	0.00
EUR	200,000	Banco Santander SA 1.625% 22/10/2030 ⁺	230	0.00
USD	400,000	Banco Santander SA 1.722% 14/09/2027	393	0.01
GBP	200,000	Banco Santander SA 1.750% 17/02/2027	268	0.01
EUR	200,000	Banco Santander SA 2.500% 18/03/2025	242	0.01
USD	400,000	Banco Santander SA 2.706% 27/06/2024	414	0.01
USD	200,000	Banco Santander SA 2.749% 03/12/2030	196	0.00
EUR	100,000	Banco Santander SA 3.250% 04/04/2026	125	0.00
USD	200,000	Banco Santander SA 3.490% 28/05/2030	212	0.00
USD	200,000	Banco Santander SA 4.379% 12/04/2028	224	0.00
EUR	200,000	Bankia SA 0.750% 09/07/2026	231	0.00
EUR	400,000	Bankia SA 1.000% 25/09/2025	472	0.01
EUR	100,000	Bankia SA 1.125% 12/11/2026	116	0.00
EUR	100,000	Bankia SA 4.000% 03/02/2025	128	0.00
EUR	200,000	Bankinter SA 0.625% 06/10/2027	227	0.00
EUR	200,000	Bankinter SA 1.250% 07/02/2028	242	0.01
EUR	100,000	CaixaBank SA 0.375% 18/11/2026	113	0.00
EUR	200,000	CaixaBank SA 0.500% 09/02/2029	223	0.00
EUR	200,000	CaixaBank SA 1.000% 17/01/2028	239	0.01
EUR	600,000	CaixaBank SA 1.125% 17/05/2024	699	0.01
EUR	300,000	CaixaBank SA 1.250% 11/01/2027	361	0.01
EUR	100,000	CaixaBank SA 1.250% 18/06/2031	114	0.00
EUR	100,000	CaixaBank SA 2.250% 17/04/2030	118	0.00
EUR	100,000	CaixaBank SA 2.750% 14/07/2028	117	0.00
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	384	0.01
EUR	100,000	Caja Rural de Navarra SCC 0.875% 08/05/2025	117	0.00
EUR	200,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	231	0.00
EUR	700,000	Cedulas TDA 6 Fondo de Titulacion de Activos 3.875% 23/05/2025	902	0.02
EUR	200,000	Cepsa Finance SA 0.750% 12/02/2028	221	0.00
EUR	200,000	Criteria Caixa SA 0.875% 28/10/2027	229	0.00
EUR	100,000	Criteria Caixa SA 1.375% 10/04/2024	117	0.00
EUR	100,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	115	0.00
EUR	300,000	Enagas Financiaciones SA 1.250% 06/02/2025	354	0.01
EUR	200,000	Ferrovial Emisiones SA 1.382% 14/05/2026	237	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2021: 2.36%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2024	233	0.00
EUR	100,000	Iberdrola Finanzas SA 1.000% 07/03/2025	117	0.00
EUR	200,000	Iberdrola Finanzas SA 1.250% 28/10/2026	240	0.01
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	250	0.01
GBP	150,000	Iberdrola Finanzas SA 7.375% 29/01/2024	228	0.00
EUR	100,000	IE2 Holdco SAU 2.375% 27/11/2023	118	0.00
EUR	200,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	238	0.01
EUR	100,000	Lar Espana Real Estate Socimi SA 1.843% 03/11/2028	114	0.00
EUR	100,000	Liberbank SA 0.250% 25/09/2029	113	0.00
EUR	100,000	Mapfre SA 4.375% 31/03/2047	129	0.00
EUR	100,000	Merlin Properties Socimi SA 1.875% 02/11/2026	120	0.00
EUR	100,000	Merlin Properties Socimi SA 1.875% 04/12/2034	112	0.00
EUR	200,000	Naturgy Capital Markets SA 1.125% 11/04/2024	233	0.00
EUR	100,000	Programa Cedulas TDA Fondo de Titulacion de Activos 4.250% 10/04/2031	154	0.00
EUR	100,000	Red Electrica Corp SA 0.875% 14/04/2025	117	0.00
EUR	100,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	120	0.00
EUR	400,000	Santander Consumer Finance SA 1.000% 27/02/2024	465	0.01
EUR	100,000	Telefonica Emisiones SA 0.664% 03/02/2030	114	0.00
EUR	100,000	Telefonica Emisiones SA 1.069% 05/02/2024	116	0.00
EUR	400,000	Telefonica Emisiones SA 1.528% 17/01/2025	477	0.01
EUR	200,000	Telefonica Emisiones SA 1.715% 12/01/2028	245	0.01
EUR	200,000	Telefonica Emisiones SA 1.788% 12/03/2029	248	0.01
EUR	300,000	Telefonica Emisiones SA 1.807% 21/05/2032	370	0.01
EUR	100,000	Telefonica Emisiones SA 1.957% 01/07/2039	125	0.00
USD	150,000	Telefonica Emisiones SA 4.103% 08/03/2027	165	0.00
USD	200,000	Telefonica Emisiones SA 4.665% 06/03/2038	231	0.00
USD	200,000	Telefonica Emisiones SA 4.895% 06/03/2048	240	0.01
GBP	100,000	Telefonica Emisiones SA 5.445% 08/10/2029	169	0.00
USD	250,000	Telefonica Emisiones SA 5.520% 01/03/2049	326	0.01
Government Bonds				
EUR	100,000	Adif Alta Velocidad 0.550% 31/10/2031	112	0.00
EUR	200,000	Adif Alta Velocidad 1.875% 28/01/2025	243	0.00
EUR	150,000	Autonomous Community of Andalusia Spain 0.500% 30/04/2031	168	0.00
EUR	200,000	Autonomous Community of Madrid Spain 0.419% 30/04/2030	227	0.00
EUR	100,000	Autonomous Community of Madrid Spain 1.571% 30/04/2029	124	0.00
EUR	100,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	125	0.00
EUR	400,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	486	0.01
EUR	250,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027	316	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Spain (30 June 2021: 2.36%) (cont)				
Government Bonds (cont)				
EUR	200,000	Autonomous Community of Madrid Spain 4.125% 21/05/2024	252	0.00
EUR	200,000	Basque Government 0.450% 30/04/2032	223	0.00
EUR	50,000	Basque Government 1.125% 30/04/2029	60	0.00
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	230	0.00
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/06/2023	231	0.00
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.850% 17/12/2023	233	0.00
EUR	2,030,000	Spain Government Bond 0.000% 30/04/2023	2,328	0.04
EUR	2,200,000	Spain Government Bond 0.000% 31/05/2024	2,528	0.04
EUR	2,751,000	Spain Government Bond 0.000% 31/01/2025	3,168	0.06
EUR	1,720,000	Spain Government Bond 0.000% 31/01/2026	1,969	0.03
EUR	1,900,000	Spain Government Bond 0.000% 31/01/2027	2,164	0.04
EUR	3,320,000	Spain Government Bond 0.000% 31/01/2028	3,751	0.07
EUR	2,330,000	Spain Government Bond 0.100% 30/04/2031	2,557	0.05
EUR	692,000	Spain Government Bond 0.250% 30/07/2024	802	0.01
EUR	2,300,000	Spain Government Bond 0.350% 30/07/2023	2,655	0.05
EUR	3,043,000	Spain Government Bond 0.500% 30/04/2030	3,508	0.06
EUR	1,340,000	Spain Government Bond 0.500% 31/10/2031	1,515	0.03
EUR	2,200,000	Spain Government Bond 0.600% 31/10/2029	2,566	0.05
EUR	350,000	Spain Government Bond 0.800% 30/07/2027	415	0.01
EUR	1,560,000	Spain Government Bond 0.850% 30/07/2037	1,739	0.03
EUR	140,000	Spain Government Bond 1.000% 30/07/2042	155	0.00
EUR	2,197,000	Spain Government Bond 1.000% 31/10/2050 [^]	2,268	0.04
EUR	1,918,000	Spain Government Bond 1.200% 31/10/2040	2,209	0.04
EUR	1,650,000	Spain Government Bond 1.250% 31/10/2030	2,011	0.04
EUR	1,541,000	Spain Government Bond 1.300% 31/10/2026	1,876	0.03
EUR	2,260,000	Spain Government Bond 1.400% 30/04/2028	2,780	0.05
EUR	900,000	Spain Government Bond 1.400% 30/07/2028	1,111	0.02
EUR	3,320,000	Spain Government Bond 1.450% 31/10/2027	4,085	0.07
EUR	2,240,000	Spain Government Bond 1.450% 30/04/2029	2,774	0.05
EUR	400,000	Spain Government Bond 1.450% 31/10/2071	397	0.01
EUR	1,669,000	Spain Government Bond 1.500% 30/04/2027	2,056	0.04
EUR	1,606,000	Spain Government Bond 1.600% 30/04/2025	1,947	0.03
EUR	1,882,000	Spain Government Bond 1.850% 30/07/2035	2,419	0.04
EUR	310,000	Spain Government Bond 1.950% 30/04/2026	385	0.01
EUR	2,050,000	Spain Government Bond 1.950% 30/07/2030	2,642	0.05
EUR	4,200,000	Spain Government Bond 2.150% 31/10/2025	5,220	0.09
EUR	2,860,000	Spain Government Bond 2.350% 30/07/2033 [^]	3,863	0.07
EUR	1,100,000	Spain Government Bond 2.700% 31/10/2048	1,642	0.03
EUR	2,140,000	Spain Government Bond 2.750% 31/10/2024	2,658	0.05
EUR	1,975,000	Spain Government Bond 2.900% 31/10/2046	3,033	0.05
EUR	1,150,000	Spain Government Bond 3.450% 30/07/2066	1,969	0.03
EUR	1,520,000	Spain Government Bond 3.800% 30/04/2024	1,904	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2021: 2.36%) (cont)				
Government Bonds (cont)				
EUR	1,290,000	Spain Government Bond 4.200% 31/01/2037	2,160	0.04
EUR	600,000	Spain Government Bond 4.400% 31/10/2023	745	0.01
EUR	843,000	Spain Government Bond 4.650% 30/07/2025	1,130	0.02
EUR	2,230,000	Spain Government Bond 4.700% 30/07/2041	4,163	0.07
EUR	171,000	Spain Government Bond 4.800% 31/01/2024	216	0.00
EUR	1,130,000	Spain Government Bond 4.900% 30/07/2040	2,135	0.04
EUR	2,170,000	Spain Government Bond 5.150% 31/10/2028	3,309	0.06
EUR	640,000	Spain Government Bond 5.150% 31/10/2044	1,311	0.02
EUR	1,810,000	Spain Government Bond 5.400% 31/01/2023	2,192	0.04
EUR	1,197,000	Spain Government Bond 5.750% 30/07/2032	2,092	0.04
EUR	1,710,000	Spain Government Bond 5.900% 30/07/2026	2,485	0.04
EUR	300,000	Spain Government Bond 6.000% 31/01/2029	483	0.01
Total Spain			129,470	2.25
Supranational (30 June 2021: 1.67%)				
Corporate Bonds				
USD	200,000	Africa Finance Corp 3.125% 16/06/2025	206	0.00
EUR	200,000	African Development Bank 0.250% 21/11/2024	231	0.00
USD	350,000	African Development Bank 0.750% 03/04/2023	351	0.01
USD	200,000	African Development Bank 0.875% 23/03/2026	197	0.00
USD	300,000	African Development Bank 0.875% 22/07/2026	294	0.01
EUR	100,000	African Development Bank 0.875% 24/05/2028	120	0.00
USD	50,000	African Development Bank 2.125% 16/11/2022	51	0.00
USD	50,000	African Development Bank 3.000% 20/09/2023	52	0.00
USD	200,000	African Export-Import Bank 3.798% 17/05/2031	204	0.00
USD	200,000	African Export-Import Bank 5.250% 11/10/2023	212	0.00
USD	200,000	Arab Petroleum Investments Corp 1.460% 30/06/2025	199	0.00
EUR	200,000	Asian Development Bank 0.025% 31/01/2030	225	0.00
EUR	100,000	Asian Development Bank 0.100% 17/06/2031 [^]	112	0.00
USD	100,000	Asian Development Bank 0.250% 06/10/2023	99	0.00
EUR	100,000	Asian Development Bank 0.350% 16/07/2025	116	0.00
USD	400,000	Asian Development Bank 0.500% 04/02/2026	388	0.01
USD	500,000	Asian Development Bank 0.625% 29/04/2025	492	0.01
GBP	200,000	Asian Development Bank 0.750% 07/12/2027	265	0.01
USD	250,000	Asian Development Bank 0.750% 08/10/2030	234	0.00
GBP	200,000	Asian Development Bank 1.125% 15/12/2025 [^]	272	0.01
USD	200,000	Asian Development Bank 1.500% 18/10/2024	203	0.00
USD	200,000	Asian Development Bank 1.625% 24/01/2023	202	0.00
USD	650,000	Asian Development Bank 1.750% 13/09/2022	656	0.01
USD	300,000	Asian Development Bank 1.750% 19/09/2029	305	0.01
USD	250,000	Asian Development Bank 1.875% 24/01/2030	257	0.00
USD	150,000	Asian Development Bank 2.000% 22/01/2025	154	0.00
USD	100,000	Asian Development Bank 2.000% 24/04/2026	103	0.00
USD	132,000	Asian Development Bank 2.125% 19/03/2025	136	0.00
USD	250,000	Asian Development Bank 2.375% 10/08/2027	263	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Supranational (30 June 2021: 1.67%) (cont)				
Corporate Bonds (cont)				
USD	500,000	Asian Development Bank 2.500% 02/11/2027	529	0.01
USD	360,000	Asian Development Bank 2.625% 30/01/2024	374	0.01
USD	400,000	Asian Development Bank 2.750% 17/03/2023	411	0.01
USD	200,000	Asian Development Bank 2.750% 19/01/2028	215	0.00
USD	400,000	Asian Development Bank 3.125% 26/09/2028	442	0.01
USD	200,000	Asian Development Bank 5.820% 16/06/2028	253	0.00
USD	200,000	Asian Infrastructure Investment Bank 0.250% 29/09/2023	198	0.00
USD	300,000	Asian Infrastructure Investment Bank 0.500% 28/05/2025	294	0.01
USD	300,000	Asian Infrastructure Investment Bank 0.500% 27/01/2026	291	0.01
USD	400,000	Asian Infrastructure Investment Bank 2.250% 16/05/2024	413	0.01
USD	300,000	Banque Ouest Africaine de Developpement 4.700% 22/10/2031	327	0.01
EUR	200,000	Council Of Europe Development Bank 0.000% 09/04/2027	229	0.00
EUR	400,000	Council Of Europe Development Bank 0.000% 15/04/2028	456	0.01
EUR	50,000	Council Of Europe Development Bank 0.125% 25/05/2023	57	0.00
USD	200,000	Council Of Europe Development Bank 0.250% 20/10/2023	198	0.00
EUR	300,000	Council Of Europe Development Bank 0.375% 27/03/2025	348	0.01
EUR	80,000	Council Of Europe Development Bank 0.375% 08/06/2026	93	0.00
GBP	250,000	Council Of Europe Development Bank 0.625% 15/06/2022	339	0.01
EUR	200,000	Council Of Europe Development Bank 0.625% 30/01/2029	237	0.00
USD	300,000	Council Of Europe Development Bank 2.500% 27/02/2024	311	0.01
EUR	200,000	EUROFIMA 0.100% 20/05/2030	224	0.00
EUR	200,000	EUROFIMA 0.250% 25/04/2023	230	0.00
USD	450,000	European Bank for Reconstruction & Development 0.500% 19/05/2025	441	0.01
USD	400,000	European Bank for Reconstruction & Development 0.500% 25/11/2025	389	0.01
USD	300,000	European Bank for Reconstruction & Development 2.125% 07/03/2022	301	0.01
EUR	1,400,000	European Investment Bank 0.000% 16/10/2023	1,607	0.03
EUR	550,000	European Investment Bank 0.000% 25/03/2025	632	0.01
EUR	300,000	European Investment Bank 0.000% 13/03/2026	345	0.01
EUR	75,000	European Investment Bank 0.000% 22/12/2026	86	0.00
EUR	500,000	European Investment Bank 0.000% 17/06/2027	574	0.01
EUR	2,200,000	European Investment Bank 0.000% 28/03/2028	2,522	0.04
EUR	200,000	European Investment Bank 0.000% 09/09/2030	226	0.00
EUR	500,000	European Investment Bank 0.000% 14/01/2031	564	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2021: 1.67%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	European Investment Bank 0.010% 15/11/2035	540	0.01
EUR	900,000	European Investment Bank 0.050% 15/12/2023	1,034	0.02
EUR	600,000	European Investment Bank 0.050% 24/05/2024	690	0.01
EUR	1,000,000	European Investment Bank 0.050% 16/01/2030	1,139	0.02
EUR	300,000	European Investment Bank 0.050% 13/10/2034	328	0.01
EUR	360,000	European Investment Bank 0.100% 15/10/2026	416	0.01
EUR	200,000	European Investment Bank 0.125% 15/04/2025	231	0.00
GBP	500,000	European Investment Bank 0.125% 14/12/2026	646	0.01
EUR	350,000	European Investment Bank 0.125% 20/06/2029	402	0.01
EUR	320,000	European Investment Bank 0.200% 17/03/2036	354	0.01
USD	500,000	European Investment Bank 0.250% 15/09/2023	496	0.01
EUR	619,000	European Investment Bank 0.250% 14/10/2024	717	0.01
EUR	400,000	European Investment Bank 0.250% 15/06/2040	435	0.01
EUR	650,000	European Investment Bank 0.375% 16/07/2025	757	0.01
USD	300,000	European Investment Bank 0.375% 15/12/2025	290	0.01
EUR	300,000	European Investment Bank 0.375% 15/05/2026	350	0.01
EUR	400,000	European Investment Bank 0.500% 15/01/2027	471	0.01
USD	330,000	European Investment Bank 0.625% 25/07/2025	324	0.01
EUR	450,000	European Investment Bank 0.625% 22/01/2029	536	0.01
USD	250,000	European Investment Bank 0.750% 26/10/2026	243	0.00
AUD	1,000,000	European Investment Bank 0.750% 15/07/2027	683	0.01
GBP	100,000	European Investment Bank 0.750% 22/07/2027	133	0.00
EUR	400,000	European Investment Bank 0.875% 13/09/2024	471	0.01
EUR	600,000	European Investment Bank 0.875% 14/01/2028	725	0.01
USD	300,000	European Investment Bank 0.875% 17/05/2030	284	0.01
GBP	300,000	European Investment Bank 1.000% 21/09/2026	406	0.01
CAD	200,000	European Investment Bank 1.000% 28/01/2028	152	0.00
EUR	650,000	European Investment Bank 1.000% 14/04/2032	801	0.01
EUR	450,000	European Investment Bank 1.000% 14/11/2042	564	0.01
EUR	370,000	European Investment Bank 1.125% 13/04/2033	461	0.01
EUR	400,000	European Investment Bank 1.125% 15/09/2036	500	0.01
EUR	200,000	European Investment Bank 1.250% 13/11/2026	244	0.00
USD	200,000	European Investment Bank 1.375% 15/05/2023	202	0.00
GBP	400,000	European Investment Bank 1.375% 07/03/2025	547	0.01
NOK	800,000	European Investment Bank 1.500% 26/01/2024	91	0.00
EUR	750,000	European Investment Bank 1.500% 15/11/2047	1,044	0.02
EUR	500,000	European Investment Bank 1.625% 15/03/2023	584	0.01
USD	500,000	European Investment Bank 1.625% 14/03/2025	509	0.01
CAD	200,000	European Investment Bank 1.750% 30/07/2024	160	0.00
SEK	5,000,000	European Investment Bank 1.750% 12/11/2026	580	0.01
EUR	50,000	European Investment Bank 1.750% 15/09/2045	72	0.00
USD	608,000	European Investment Bank 1.875% 10/02/2025	623	0.01
USD	400,000	European Investment Bank 2.250% 24/06/2024	413	0.01
CAD	500,000	European Investment Bank 2.375% 06/07/2023	404	0.01
USD	144,000	European Investment Bank 2.375% 24/05/2027	151	0.00
GBP	200,000	European Investment Bank 2.500% 31/10/2022	275	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Supranational (30 June 2021: 1.67%) (cont)				
Corporate Bonds (cont)				
USD	600,000	European Investment Bank 2.625% 15/03/2024	624	0.01
EUR	650,000	European Investment Bank 2.750% 15/09/2025	823	0.01
EUR	100,000	European Investment Bank 2.750% 13/09/2030	140	0.00
EUR	150,000	European Investment Bank 2.750% 15/03/2040	238	0.00
USD	600,000	European Investment Bank 2.875% 15/08/2023	621	0.01
EUR	150,000	European Investment Bank 3.000% 14/10/2033	224	0.00
USD	300,000	European Investment Bank 3.125% 14/12/2023	314	0.01
USD	738,000	European Investment Bank 3.250% 29/01/2024	775	0.01
GBP	500,000	European Investment Bank 3.875% 08/06/2037	914	0.02
EUR	450,000	European Investment Bank 4.000% 15/04/2030	681	0.01
AUD	300,000	European Investment Bank 4.750% 07/08/2024	238	0.00
USD	150,000	European Investment Bank 4.875% 15/02/2036	207	0.00
GBP	130,000	European Investment Bank 5.625% 07/06/2032	251	0.00
EUR	400,000	European Stability Mechanism 0.000% 14/03/2025	460	0.01
EUR	600,000	European Stability Mechanism 0.010% 04/03/2030	680	0.01
EUR	400,000	European Stability Mechanism 0.010% 15/10/2031	449	0.01
EUR	400,000	European Stability Mechanism 0.100% 31/07/2023	459	0.01
EUR	600,000	European Stability Mechanism 0.125% 22/04/2024	692	0.01
EUR	500,000	European Stability Mechanism 0.500% 02/03/2026	586	0.01
EUR	790,000	European Stability Mechanism 0.750% 15/03/2027	941	0.02
EUR	700,000	European Stability Mechanism 0.750% 05/09/2028	839	0.02
EUR	100,000	European Stability Mechanism 1.000% 23/09/2025	119	0.00
EUR	300,000	European Stability Mechanism 1.200% 23/05/2033	376	0.01
USD	400,000	European Stability Mechanism 1.375% 11/09/2024	404	0.01
EUR	450,000	European Stability Mechanism 1.800% 02/11/2046	658	0.01
EUR	130,000	European Stability Mechanism 1.850% 01/12/2055	205	0.00
EUR	526,000	European Union 0.000% 04/11/2025	607	0.01
EUR	800,000	European Union 0.000% 04/03/2026	923	0.02
EUR	500,000	European Union 0.000% 06/07/2026	577	0.01
EUR	1,800,000	European Union 0.000% 02/06/2028	2,067	0.04
EUR	670,000	European Union 0.000% 04/10/2028	769	0.01
EUR	1,050,000	European Union 0.000% 04/10/2030	1,191	0.02
EUR	400,000	European Union 0.000% 22/04/2031	452	0.01
EUR	1,810,000	European Union 0.000% 04/07/2031	2,045	0.04
EUR	1,416,000	European Union 0.000% 04/07/2035	1,540	0.03
EUR	940,000	European Union 0.100% 04/10/2040	999	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2021: 1.67%) (cont)				
Corporate Bonds (cont)				
EUR	420,000	European Union 0.200% 04/06/2036	468	0.01
EUR	200,000	European Union 0.250% 22/04/2036	223	0.00
EUR	1,004,000	European Union 0.300% 04/11/2050	1,058	0.02
EUR	800,000	European Union 0.400% 04/02/2037	920	0.02
EUR	950,000	European Union 0.450% 04/07/2041	1,076	0.02
EUR	100,000	European Union 0.450% 02/05/2046	112	0.00
EUR	200,000	European Union 0.500% 04/04/2025	234	0.00
EUR	800,000	European Union 0.625% 04/11/2023	930	0.02
EUR	650,000	European Union 0.700% 06/07/2051	761	0.01
EUR	400,000	European Union 0.750% 04/04/2031	483	0.01
EUR	500,000	European Union 0.750% 04/01/2047	595	0.01
EUR	200,000	European Union 1.125% 04/04/2036	250	0.00
EUR	1,000,000	European Union 1.250% 04/04/2033	1,265	0.02
EUR	400,000	European Union 1.375% 04/10/2029	504	0.01
EUR	200,000	European Union 1.500% 04/10/2035	261	0.00
EUR	150,000	European Union 3.000% 04/09/2026	197	0.00
EUR	60,000	European Union 3.750% 04/04/2042	111	0.00
USD	100,000	Inter-American Development Bank 0.625% 15/07/2025	98	0.00
CAD	500,000	Inter-American Development Bank 1.000% 29/06/2026	386	0.01
USD	150,000	Inter-American Development Bank 1.125% 20/07/2028	147	0.00
USD	500,000	Inter-American Development Bank 1.125% 13/01/2031	482	0.01
GBP	250,000	Inter-American Development Bank 1.250% 15/12/2023	341	0.01
GBP	200,000	Inter-American Development Bank 1.375% 15/12/2024	273	0.01
USD	570,000	Inter-American Development Bank 1.750% 14/04/2022	572	0.01
USD	50,000	Inter-American Development Bank 1.750% 14/03/2025	51	0.00
USD	200,000	Inter-American Development Bank 2.000% 02/06/2026	206	0.00
USD	300,000	Inter-American Development Bank 2.000% 23/07/2026	309	0.01
USD	225,000	Inter-American Development Bank 2.125% 18/01/2022	225	0.00
USD	650,000	Inter-American Development Bank 2.375% 07/07/2027	683	0.01
AUD	100,000	Inter-American Development Bank 2.500% 14/04/2027	75	0.00
USD	550,000	Inter-American Development Bank 2.625% 16/01/2024	571	0.01
USD	600,000	Inter-American Development Bank 3.000% 04/10/2023	624	0.01
USD	400,000	Inter-American Development Bank 3.125% 18/09/2028	441	0.01
USD	800,000	Inter-American Development Bank 4.375% 24/01/2044	1,112	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Supranational (30 June 2021: 1.67%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Inter-American Investment Corp 1.750% 02/10/2024	204	0.00
EUR	300,000	International Bank for Reconstruction & Development 0.000% 15/01/2027	343	0.01
EUR	350,000	International Bank for Reconstruction & Development 0.000% 21/02/2030	395	0.01
EUR	200,000	International Bank for Reconstruction & Development 0.125% 03/01/2051	196	0.00
EUR	200,000	International Bank for Reconstruction & Development 0.200% 21/01/2061	192	0.00
EUR	250,000	International Bank for Reconstruction & Development 0.250% 21/05/2029	288	0.01
EUR	100,000	International Bank for Reconstruction & Development 0.250% 10/01/2050	102	0.00
USD	750,000	International Bank for Reconstruction & Development 0.500% 28/10/2025	731	0.01
EUR	400,000	International Bank for Reconstruction & Development 0.500% 16/04/2030	469	0.01
USD	1,200,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	1,182	0.02
EUR	200,000	International Bank for Reconstruction & Development 0.625% 22/11/2027	237	0.00
GBP	150,000	International Bank for Reconstruction & Development 0.625% 14/07/2028	197	0.00
EUR	200,000	International Bank for Reconstruction & Development 0.700% 22/10/2046	231	0.00
USD	450,000	International Bank for Reconstruction & Development 0.750% 26/08/2030	422	0.01
CAD	300,000	International Bank for Reconstruction & Development 0.875% 28/09/2027	227	0.00
USD	400,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	379	0.01
GBP	600,000	International Bank for Reconstruction & Development 1.000% 19/12/2022	817	0.01
GBP	200,000	International Bank for Reconstruction & Development 1.000% 21/12/2029	268	0.01
USD	50,000	International Bank for Reconstruction & Development 1.125% 13/09/2028	49	0.00
USD	500,000	International Bank for Reconstruction & Development 1.375% 20/04/2028	498	0.01
USD	500,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	508	0.01
USD	500,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	509	0.01
USD	1,000,000	International Bank for Reconstruction & Development 1.625% 03/11/2031	1,000	0.02
USD	1,000,000	International Bank for Reconstruction & Development 1.875% 19/06/2023	1,018	0.02
USD	120,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	124	0.00
CAD	300,000	International Bank for Reconstruction & Development 2.500% 03/08/2023	243	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (30 June 2021: 1.67%) (cont)				
Corporate Bonds (cont)				
USD	625,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	648	0.01
USD	600,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	626	0.01
USD	449,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	470	0.01
AUD	500,000	International Bank for Reconstruction & Development 2.600% 20/09/2022	370	0.01
USD	850,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	884	0.02
USD	167,000	International Bank for Reconstruction & Development 3.125% 20/11/2025	179	0.00
EUR	200,000	International Development Association 0.350% 22/04/2036	223	0.00
USD	300,000	International Development Association 0.375% 23/09/2025	291	0.01
GBP	200,000	International Development Association 0.750% 12/12/2024	269	0.01
USD	400,000	International Development Association 1.000% 03/12/2030	381	0.01
GBP	100,000	International Finance Corp 0.250% 15/12/2025	131	0.00
USD	665,000	International Finance Corp 0.375% 16/07/2025	648	0.01
GBP	500,000	International Finance Corp 0.750% 22/07/2027	665	0.01
USD	100,000	International Finance Corp 1.375% 16/10/2024	101	0.00
USD	100,000	International Finance Corp 2.000% 24/10/2022	101	0.00
AUD	320,000	International Finance Corp 3.150% 26/06/2029	249	0.00
EUR	300,000	Nordic Investment Bank 0.000% 30/04/2027	343	0.01
GBP	100,000	Nordic Investment Bank 0.125% 15/12/2026	129	0.00
USD	200,000	Nordic Investment Bank 0.375% 19/05/2023	199	0.00
USD	400,000	Nordic Investment Bank 0.375% 11/09/2025	389	0.01
GBP	250,000	Nordic Investment Bank 1.125% 15/12/2022	341	0.01
USD	200,000	Nordic Investment Bank 2.125% 01/02/2022	200	0.00
Government Bonds				
USD	200,000	Africa Finance Corp 2.875% 28/04/2028	199	0.00
EUR	761,000	European Stability Mechanism 0.500% 05/03/2029	897	0.02
EUR	300,000	European Stability Mechanism 1.750% 20/10/2045	434	0.01
Total Supranational			102,561	1.78
Sweden (30 June 2021: 0.63%)				
Corporate Bonds				
EUR	100,000	Akelius Residential Property AB 1.750% 07/02/2025	119	0.00
GBP	100,000	Akelius Residential Property AB 2.375% 15/08/2025	139	0.00
EUR	100,000	Atlas Copco AB 0.625% 30/08/2026	116	0.00
SEK	8,000,000	Danske Hypotek AB 1.000% 18/12/2024	901	0.02
EUR	100,000	Essity AB 1.125% 27/03/2024	116	0.00
EUR	100,000	Essity AB 1.125% 05/03/2025	117	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Sweden (30 June 2021: 0.63%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Fastighets AB Balder 1.125% 29/01/2027	115	0.00
EUR	100,000	Investor AB 0.375% 29/10/2035	106	0.00
EUR	100,000	Investor AB 1.500% 12/09/2030	123	0.00
EUR	200,000	Lansforsakringar Bank AB 0.125% 19/02/2025	227	0.00
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	116	0.00
EUR	100,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	115	0.00
EUR	200,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	233	0.01
SEK	4,000,000	Lansforsakringar Hypotek AB 1.000% 15/09/2027	445	0.01
EUR	100,000	Molnlycke Holding AB 0.875% 05/09/2029	114	0.00
SEK	7,000,000	Nordea Hypotek AB 1.000% 08/04/2022	775	0.01
SEK	3,000,000	Nordea Hypotek AB 1.000% 18/09/2024	338	0.01
SEK	10,000,000	Nordea Hypotek AB 1.000% 17/09/2025	1,124	0.02
EUR	100,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 04/09/2026	115	0.00
EUR	100,000	SBAB Bank AB 0.125% 27/08/2026	113	0.00
EUR	200,000	SBAB Bank AB 0.750% 14/06/2023	231	0.01
EUR	200,000	Scania CV AB 0.500% 06/10/2023	229	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	115	0.00
EUR	200,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	230	0.01
EUR	400,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029 [†]	457	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB 0.750% 15/11/2027	237	0.01
SEK	6,000,000	Skandinaviska Enskilda Banken AB 1.000% 18/12/2024	675	0.01
SEK	2,000,000	Skandinaviska Enskilda Banken AB 1.000% 17/12/2025	225	0.00
SEK	2,000,000	Skandinaviska Enskilda Banken AB 1.000% 19/12/2029	220	0.00
USD	200,000	Skandinaviska Enskilda Banken AB 1.200% 09/09/2026	196	0.00
EUR	100,000	SKF AB 0.250% 15/02/2031	108	0.00
EUR	100,000	SKF AB 1.250% 17/09/2025	118	0.00
EUR	200,000	Stadshypotek AB 0.375% 22/02/2023	230	0.01
EUR	100,000	Stadshypotek AB 0.375% 21/02/2024	115	0.00
EUR	100,000	Stadshypotek AB 0.375% 06/12/2024	116	0.00
EUR	250,000	Stadshypotek AB 0.375% 13/03/2026	289	0.01
EUR	100,000	Stadshypotek AB 0.500% 11/07/2025	116	0.00
SEK	4,000,000	Stadshypotek AB 0.500% 01/06/2026	439	0.01
EUR	100,000	Stadshypotek AB 0.750% 01/11/2027	118	0.00
SEK	6,000,000	Stadshypotek AB 1.000% 03/09/2025	675	0.01
SEK	5,000,000	Stadshypotek AB 1.500% 01/06/2023	564	0.01
SEK	1,000,000	Stadshypotek AB 1.500% 01/03/2024	114	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2021: 0.63%) (cont)				
Corporate Bonds (cont)				
SEK	10,000,000	Stadshypotek AB 1.500% 03/12/2024	1,142	0.02
SEK	2,000,000	Stadshypotek AB 2.000% 01/09/2028	236	0.01
EUR	200,000	Svenska Handelsbanken AB 0.250% 28/02/2022	228	0.00
EUR	100,000	Svenska Handelsbanken AB 0.375% 03/07/2023	115	0.00
EUR	100,000	Svenska Handelsbanken AB 0.500% 18/02/2030	112	0.00
USD	250,000	Svenska Handelsbanken AB 0.550% 11/06/2024	246	0.01
EUR	400,000	Svenska Handelsbanken AB 1.000% 15/04/2025	470	0.01
GBP	100,000	Svenska Handelsbanken AB 1.625% 18/06/2022	136	0.00
EUR	100,000	Svenska Handelsbanken AB 1.625% 05/03/2029	117	0.00
EUR	250,000	Sveriges Sakerstallda Obligationer AB 0.375% 05/06/2029	289	0.01
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB 0.500% 11/06/2025	221	0.00
EUR	200,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	233	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027	119	0.00
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB 1.000% 12/06/2030	219	0.00
SEK	4,000,000	Sveriges Sakerstallda Obligationer AB 2.000% 17/06/2026	468	0.01
EUR	200,000	Swedbank AB 0.200% 12/01/2028	222	0.00
EUR	350,000	Swedbank AB 0.300% 06/09/2022	400	0.01
USD	200,000	Swedbank AB 2.800% 14/03/2022	201	0.00
EUR	200,000	Swedbank Hypotek AB 0.400% 08/05/2024	231	0.01
EUR	200,000	Swedbank Hypotek AB 0.500% 05/02/2026	233	0.01
SEK	15,000,000	Swedbank Hypotek AB 1.000% 15/06/2022	1,665	0.03
SEK	5,000,000	Swedbank Hypotek AB 1.000% 18/09/2024	563	0.01
SEK	5,000,000	Swedbank Hypotek AB 1.000% 18/06/2025	562	0.01
EUR	200,000	Telia Co AB 1.375% 11/05/2081	230	0.01
EUR	100,000	Telia Co AB 2.125% 20/02/2034	127	0.00
EUR	150,000	Telia Co AB 3.000% 07/09/2027	197	0.00
EUR	100,000	Vattenfall AB 0.500% 24/06/2026	115	0.00
EUR	150,000	Vattenfall AB 5.375% 29/04/2024	192	0.00
GBP	50,000	Vattenfall AB 6.875% 15/04/2039	115	0.00
EUR	200,000	Volvo Treasury AB 1.625% 26/05/2025	239	0.01
Government Bonds				
USD	500,000	Kommuninvest I Sverige AB 0.125% 20/07/2022	499	0.01
USD	300,000	Kommuninvest I Sverige AB 0.250% 01/12/2022	299	0.00
SEK	2,000,000	Kommuninvest I Sverige AB 0.750% 22/02/2023	223	0.00
SEK	9,500,000	Kommuninvest I Sverige AB 1.000% 12/11/2026	1,068	0.02
USD	200,000	Kommuninvest I Sverige AB 2.625% 15/09/2022	203	0.00
GBP	200,000	Svensk Exportkredit AB 0.125% 15/12/2025	261	0.00
USD	900,000	Svensk Exportkredit AB 0.375% 30/07/2024	886	0.02
USD	462,000	Svensk Exportkredit AB 2.875% 14/03/2023	474	0.01
SEK	5,000,000	Sweden Government Bond 0.125% 12/05/2031	547	0.01
SEK	3,110,000	Sweden Government Bond 0.500% 24/11/2045	328	0.01
SEK	12,715,000	Sweden Government Bond 0.750% 12/05/2028 [†]	1,459	0.03

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Sweden (30 June 2021: 0.63%) (cont)				
Government Bonds (cont)				
SEK	3,335,000	Sweden Government Bond 0.750% 12/11/2029	385	0.01
SEK	16,000,000	Sweden Government Bond 1.000% 12/11/2026	1,847	0.03
SEK	1,000,000	Sweden Government Bond 1.375% 23/06/2071	109	0.00
SEK	2,675,000	Sweden Government Bond 1.500% 13/11/2023*	305	0.00
SEK	3,405,000	Sweden Government Bond 2.250% 01/06/2032	452	0.01
SEK	5,230,000	Sweden Government Bond 2.500% 12/05/2025	627	0.01
SEK	13,945,000	Sweden Government Bond 3.500% 01/06/2022	1,565	0.03
SEK	4,600,000	Sweden Government Bond 3.500% 30/03/2039	760	0.01
EUR	400,000	Sweden Government International Bond 0.125% 24/04/2023	459	0.01
Total Sweden			33,783	0.59

Switzerland (30 June 2021: 0.59%)				
Corporate Bonds				
EUR	200,000	Credit Suisse AG 0.250% 05/01/2026	227	0.00
EUR	100,000	Credit Suisse AG 0.250% 01/09/2028	110	0.00
USD	250,000	Credit Suisse AG 0.495% 02/02/2024	247	0.01
USD	500,000	Credit Suisse AG 1.000% 05/05/2023	501	0.01
USD	250,000	Credit Suisse AG 2.950% 09/04/2025	262	0.01
EUR	100,000	Credit Suisse Group AG 0.625% 18/01/2033	106	0.00
EUR	200,000	Credit Suisse Group AG 1.000% 24/06/2027	230	0.00
EUR	640,000	Credit Suisse Group AG 1.250% 17/07/2025	744	0.01
USD	250,000	Credit Suisse Group AG 1.305% 02/02/2027	242	0.01
GBP	100,000	Credit Suisse Group AG 2.125% 15/11/2029	134	0.00
USD	250,000	Credit Suisse Group AG 2.193% 05/06/2026	252	0.01
GBP	200,000	Credit Suisse Group AG 2.750% 08/08/2025	279	0.01
USD	250,000	Credit Suisse Group AG 2.997% 14/12/2023	254	0.01
USD	250,000	Credit Suisse Group AG 3.091% 14/05/2032	254	0.01
USD	250,000	Credit Suisse Group AG 3.869% 12/01/2029	268	0.01
USD	400,000	Credit Suisse Group AG 4.194% 01/04/2031	441	0.01
USD	250,000	Credit Suisse Group AG 4.282% 09/01/2028	272	0.01
USD	250,000	Credit Suisse Group AG 4.875% 15/05/2045	316	0.01
CHF	100,000	Credit Suisse Schweiz AG 0.000% 31/10/2030	107	0.00
CHF	450,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 16/05/2023	498	0.01
CHF	2,300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 29/07/2024	2,550	0.05
CHF	1,760,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 15/06/2027	1,941	0.03
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 26/02/2030	435	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 26/08/2049	209	0.00
CHF	500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 19/03/2031	547	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 17/08/2040	214	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Switzerland (30 June 2021: 0.59%) (cont)				
Corporate Bonds (cont)				
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.250% 18/01/2027	448	0.01
CHF	300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.250% 15/04/2030	333	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.250% 26/04/2034	219	0.00
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.625% 09/10/2028	229	0.00
CHF	500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.500% 21/01/2028	600	0.01
CHF	1,400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 14/06/2024	1,552	0.03
CHF	1,100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 27/01/2027	1,215	0.02
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 13/03/2028	220	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 15/03/2030	217	0.00
CHF	500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 15/02/2036	527	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.100% 03/10/2031	218	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.100% 25/06/2032	217	0.00
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 02/09/2031	437	0.01
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 23/03/2032	436	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 23/04/2032	218	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.200% 10/09/2029	222	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.200% 12/06/2035	217	0.00
EUR	400,000	UBS AG 0.010% 31/03/2026	451	0.01
USD	425,000	UBS AG 0.700% 09/08/2024	420	0.01
USD	200,000	UBS AG 1.250% 01/06/2026	196	0.00
EUR	400,000	UBS Group AG 0.250% 29/01/2026	456	0.01
EUR	400,000	UBS Group AG 0.250% 05/11/2028	447	0.01
EUR	200,000	UBS Group AG 0.625% 24/02/2033	220	0.00
USD	200,000	UBS Group AG 1.008% 30/07/2024	199	0.00
EUR	200,000	UBS Group AG 1.250% 17/04/2025	234	0.00
USD	200,000	UBS Group AG 1.364% 30/01/2027	196	0.00
USD	400,000	UBS Group AG 1.494% 10/08/2027	390	0.01
EUR	200,000	UBS Group AG 1.500% 30/11/2024	234	0.00
USD	200,000	UBS Group AG 2.095% 11/02/2032	194	0.00
USD	200,000	UBS Group AG 3.126% 13/08/2030	209	0.00
USD	400,000	UBS Group AG 3.491% 23/05/2023	404	0.01
USD	200,000	UBS Group AG 4.125% 24/09/2025	217	0.00
USD	200,000	UBS Group AG 4.253% 23/03/2028	221	0.00
CHF	300,000	Valiant Bank AG 0.000% 31/07/2029	325	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
Switzerland (30 June 2021: 0.59%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Zuercher Kantonalbank 0.000% 15/05/2026	113	0.00
Government Bonds				
CHF	150,000	Canton of Zurich 0.000% 10/11/2033	162	0.00
CHF	4,280,000	Swiss Confederation Government Bond 0.000% 22/06/2029	4,783	0.09
CHF	2,230,000	Swiss Confederation Government Bond 0.000% 26/06/2034	2,464	0.05
CHF	2,740,000	Swiss Confederation Government Bond 0.000% 24/07/2039	2,996	0.05
CHF	100,000	Swiss Confederation Government Bond 1.250% 28/05/2026	118	0.00
CHF	100,000	Swiss Confederation Government Bond 1.250% 27/06/2037	131	0.00
Total Switzerland			34,945	0.61
Thailand (30 June 2021: 0.29%)				
Corporate Bonds				
USD	200,000	Bangkok Bank PCL 4.450% 19/09/2028	230	0.01
USD	200,000	GC Treasury Center Co Ltd 2.980% 18/03/2031	202	0.00
USD	200,000	PTTEP Treasury Center Co Ltd 3.903% 06/12/2059	211	0.00
USD	200,000	Thaioil Treasury Center Co Ltd 2.500% 18/06/2030	187	0.00
USD	200,000	Thaioil Treasury Center Co Ltd 4.625% 20/11/2028	219	0.01
Government Bonds				
THB	30,000,000	Thailand Government Bond 1.000% 17/06/2027	881	0.02
THB	80,000,000	Thailand Government Bond 1.450% 17/12/2024	2,438	0.04
THB	35,000,000	Thailand Government Bond 1.600% 17/12/2029	1,038	0.02
THB	7,000,000	Thailand Government Bond 1.600% 17/06/2035	193	0.00
THB	12,660,000	Thailand Government Bond 1.875% 17/06/2049	307	0.01
THB	16,000,000	Thailand Government Bond 2.000% 17/12/2022	486	0.01
THB	20,000,000	Thailand Government Bond 2.000% 17/12/2031	604	0.01
THB	10,000,000	Thailand Government Bond 2.000% 17/06/2042	264	0.00
THB	31,000,000	Thailand Government Bond 2.125% 17/12/2026	966	0.02
THB	17,000,000	Thailand Government Bond 2.875% 17/12/2028	551	0.01
THB	29,000,000	Thailand Government Bond 2.875% 17/06/2046	866	0.01
THB	35,000,000	Thailand Government Bond 3.300% 17/06/2038	1,147	0.02
THB	5,000,000	Thailand Government Bond 3.400% 17/06/2036	166	0.00
THB	7,000,000	Thailand Government Bond 3.600% 17/06/2067	232	0.00
THB	10,000,000	Thailand Government Bond 3.625% 16/06/2023	312	0.01
THB	15,000,000	Thailand Government Bond 3.650% 20/06/2031	517	0.01
THB	50,100,000	Thailand Government Bond 3.775% 25/06/2032	1,753	0.03
THB	6,500,000	Thailand Government Bond 3.800% 14/06/2041	228	0.00
THB	14,000,000	Thailand Government Bond 3.850% 12/12/2025	464	0.01
THB	12,000,000	Thailand Government Bond 4.000% 17/06/2066	435	0.01
THB	50,000,000	Thailand Government Bond 4.260% 12/12/2037	1,820	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2021: 0.29%) (cont)				
Government Bonds (cont)				
THB	2,000,000	Thailand Government Bond 4.850% 17/06/2061 02/11/2029	84	0.00
THB	15,000,000	Thailand Government Bond 4.875% 22/06/2029	551	0.01
Total Thailand			17,352	0.30
United Arab Emirates (30 June 2021: 0.11%)				
Corporate Bonds				
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC 3.650% 02/11/2029	220	0.00
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	236	0.01
USD	200,000	Abu Dhabi National Energy Co PJSC 3.400% 29/04/2051	210	0.00
USD	200,000	Abu Dhabi National Energy Co PJSC 4.375% 23/04/2025	218	0.00
USD	200,000	Abu Dhabi National Energy Co PJSC 4.875% 23/04/2030	237	0.01
USD	200,000	DAE Sukuk Dific Ltd 3.750% 15/02/2026	207	0.00
GBP	100,000	DP World Ltd 4.250% 25/09/2030	151	0.00
USD	200,000	DP World Plc 4.700% 30/09/2049	219	0.00
USD	200,000	Emirates NBD Bank PJSC 2.625% 18/02/2025	206	0.00
EUR	100,000	Emirates Telecommunications Group Co PJSC 0.875% 17/05/2033	113	0.00
EUR	100,000	First Abu Dhabi Bank PJSC 0.125% 16/02/2026	113	0.00
EUR	100,000	MDGH GMTN RSC Ltd 1.000% 10/03/2034	113	0.00
USD	300,000	MDGH GMTN RSC Ltd 2.500% 21/05/2026	309	0.01
USD	350,000	MDGH GMTN RSC Ltd 2.875% 21/05/2030	365	0.01
USD	200,000	MDGH GMTN RSC Ltd 3.400% 07/06/2051	214	0.00
USD	300,000	MDGH GMTN RSC Ltd 3.700% 07/11/2049	332	0.01
USD	300,000	Nbk Tier 2 Ltd 2.500% 24/11/2030	300	0.01
USD	200,000	Tabreed Sukuk Spc Ltd 5.500% 31/10/2025	226	0.01
Government Bonds				
USD	200,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	195	0.00
USD	200,000	Abu Dhabi Government International Bond 1.875% 15/09/2031	197	0.00
USD	200,000	Abu Dhabi Government International Bond 2.125% 30/09/2024	205	0.00
USD	300,000	Abu Dhabi Government International Bond 2.500% 11/10/2022	304	0.01
USD	200,000	Abu Dhabi Government International Bond 2.500% 16/04/2025	208	0.00
USD	200,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	208	0.00
USD	200,000	Abu Dhabi Government International Bond 2.700% 02/09/2070	182	0.00
USD	800,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	859	0.02
USD	200,000	Abu Dhabi Government International Bond 3.125% 16/04/2030	217	0.01
USD	400,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	410	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United Arab Emirates (30 June 2021: 0.11%) (cont)				
Government Bonds (cont)				
USD	400,000	Abu Dhabi Government International Bond 3.875% 16/04/2050 [*]	468	0.01
USD	200,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	240	0.01
USD	200,000	Finance Department Government of Sharjah 4.000% 28/07/2050	181	0.00
USD	200,000	UAE INTERNATIONAL GOVERNMENT BOND 2.000% 19/10/2031	200	0.00
USD	200,000	UAE INTERNATIONAL GOVERNMENT BOND 2.875% 19/10/2041	203	0.00
Total United Arab Emirates			8,266	0.14
United Kingdom (30 June 2021: 5.05%)				
Corporate Bonds				
GBP	100,000	3i Group Plc 3.750% 05/06/2040	153	0.00
GBP	50,000	Affinity Sutton Capital Markets Plc 5.981% 17/09/2038	106	0.00
GBP	100,000	Affordable Housing Finance Plc 2.893% 11/08/2043	172	0.00
GBP	100,000	Anchor Hanover Group 2.000% 21/07/2051	132	0.00
GBP	200,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	294	0.01
EUR	190,000	Anglo American Capital Plc 1.625% 18/09/2025	225	0.01
USD	200,000	Anglo American Capital Plc 2.625% 10/09/2030	196	0.00
GBP	100,000	Anglo American Capital Plc 3.375% 11/03/2029	145	0.00
USD	200,000	Anglo American Capital Plc 3.950% 10/09/2050	216	0.00
USD	200,000	Anglo American Capital Plc 4.500% 15/03/2028	220	0.01
GBP	200,000	Annington Funding Plc 3.184% 12/07/2029	288	0.01
GBP	100,000	Annington Funding Plc 3.935% 12/07/2047	162	0.00
GBP	73,334	Arqiva Financing Plc 4.882% 31/12/2032	114	0.00
GBP	100,000	Assura Financing Plc 1.625% 30/06/2033	131	0.00
GBP	100,000	Aster Treasury Plc 1.405% 27/01/2036	127	0.00
USD	225,000	AstraZeneca Plc 0.300% 26/05/2023	224	0.01
EUR	200,000	AstraZeneca Plc 1.250% 12/05/2028	241	0.01
USD	175,000	AstraZeneca Plc 3.000% 28/05/2051	184	0.00
USD	200,000	AstraZeneca Plc 3.125% 12/06/2027	214	0.00
USD	300,000	AstraZeneca Plc 3.375% 16/11/2025	322	0.01
USD	350,000	AstraZeneca Plc 4.375% 17/08/2048	451	0.01
EUR	200,000	Aviva Plc 3.375% 04/12/2045	249	0.01
EUR	200,000	Aviva Plc 3.875% 03/07/2044	246	0.01
GBP	100,000	Aviva Plc 4.000% 03/06/2055	146	0.00
GBP	100,000	Aviva Plc 4.375% 12/09/2049	150	0.00
EUR	100,000	Babcock International Group Plc 1.375% 13/09/2027 [^]	115	0.00
USD	200,000	BAE Systems Plc 1.900% 15/02/2031	190	0.00
USD	200,000	BAE Systems Plc 3.000% 15/09/2050	195	0.00
GBP	150,000	BAE Systems Plc 4.125% 08/06/2022	206	0.00
EUR	200,000	Barclays Plc 0.577% 09/08/2029	222	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Barclays Plc 0.625% 14/11/2023	229	0.01
EUR	100,000	Barclays Plc 1.125% 22/03/2031	114	0.00
EUR	300,000	Barclays Plc 1.375% 24/01/2026	352	0.01
USD	200,000	Barclays Plc 2.894% 24/11/2032	201	0.00
GBP	150,000	Barclays Plc 3.000% 08/05/2026 [^]	212	0.00
GBP	150,000	Barclays Plc 3.250% 12/02/2027	215	0.00
GBP	100,000	Barclays Plc 3.250% 17/01/2033	147	0.00
EUR	200,000	Barclays Plc 3.375% 02/04/2025	244	0.01
USD	200,000	Barclays Plc 3.564% 23/09/2035	205	0.00
USD	400,000	Barclays Plc 3.650% 16/03/2025	423	0.01
GBP	100,000	Barclays Plc 3.750% 22/11/2030	143	0.00
USD	400,000	Barclays Plc 3.811% 10/03/2042	425	0.01
USD	250,000	Barclays Plc 4.337% 10/01/2028	274	0.01
USD	219,000	Barclays Plc 4.338% 16/05/2024	228	0.01
USD	400,000	Barclays Plc 4.375% 12/01/2026	437	0.01
USD	200,000	Barclays Plc 4.836% 09/05/2028	220	0.01
USD	200,000	Barclays Plc 4.950% 10/01/2047	259	0.01
USD	200,000	Barclays Plc 4.972% 16/05/2029	229	0.01
USD	200,000	Barclays Plc 5.088% 20/06/2030	226	0.01
EUR	200,000	BAT International Finance Plc 0.875% 13/10/2023	230	0.01
EUR	200,000	BAT International Finance Plc 1.250% 13/03/2027	231	0.01
USD	300,000	BAT International Finance Plc 1.668% 25/03/2026	295	0.01
EUR	100,000	BAT International Finance Plc 2.000% 13/03/2045	108	0.00
GBP	100,000	BAT International Finance Plc 2.250% 09/09/2052	92	0.00
EUR	200,000	BAT International Finance Plc 3.125% 06/03/2029	252	0.01
USD	200,000	BAT International Finance Plc 3.950% 15/06/2025	213	0.00
GBP	50,000	BAT International Finance Plc 5.750% 05/07/2040	82	0.00
GBP	100,000	BAT International Finance Plc 7.250% 12/03/2024	151	0.00
EUR	100,000	BG Energy Capital Plc 2.250% 21/11/2029	126	0.00
GBP	100,000	BG Energy Capital Plc 5.000% 04/11/2036	181	0.00
GBP	100,000	BG Energy Capital Plc 5.125% 01/12/2025	154	0.00
GBP	100,000	Blend Funding Plc 3.459% 21/09/2047	170	0.00
EUR	100,000	BP Capital Markets Plc 0.830% 19/09/2024	116	0.00
EUR	100,000	BP Capital Markets Plc 1.231% 08/05/2031	118	0.00
EUR	100,000	BP Capital Markets Plc 1.526% 26/09/2022	115	0.00
EUR	200,000	BP Capital Markets Plc 1.573% 16/02/2027	241	0.01
EUR	100,000	BP Capital Markets Plc 1.637% 26/06/2029 [^]	121	0.00
EUR	200,000	BP Capital Markets Plc 2.519% 07/04/2028	255	0.01
EUR	100,000	BP Capital Markets Plc 2.822% 07/04/2032	134	0.00
EUR	160,000	BP Capital Markets Plc 2.972% 27/02/2026	203	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	BP Capital Markets Plc 3.250%#	241	0.01
EUR	200,000	BP Capital Markets Plc 3.625%#	245	0.01
USD	450,000	BP Capital Markets Plc 3.643% 14/05/2023	466	0.01
USD	50,000	BP Capital Markets Plc 3.814% 10/02/2024	53	0.00
GBP	100,000	BP Capital Markets Plc 4.250%#	141	0.00
EUR	350,000	British Telecommunications Plc 0.500% 23/06/2022	399	0.01
EUR	140,000	British Telecommunications Plc 1.750% 10/03/2026	166	0.00
EUR	100,000	British Telecommunications Plc 2.125% 26/09/2028	121	0.00
GBP	100,000	British Telecommunications Plc 3.125% 21/11/2031	141	0.00
USD	200,000	British Telecommunications Plc 3.250% 08/11/2029	205	0.00
USD	200,000	British Telecommunications Plc 5.125% 04/12/2028	226	0.01
GBP	50,000	British Telecommunications Plc 6.375% 23/06/2037	90	0.00
USD	100,000	British Telecommunications Plc 9.625% 15/12/2030	147	0.00
GBP	100,000	Broadgate Financing Plc 4.821% 05/07/2033	174	0.00
GBP	100,000	Bunzl Finance Plc 2.250% 11/06/2025	139	0.00
GBP	100,000	BUPA Finance Plc 2.000% 05/04/2024	138	0.00
GBP	100,000	BUPA Finance Plc 4.125% 14/06/2035	150	0.00
GBP	100,000	BUPA Finance Plc 5.000% 08/12/2026	153	0.00
EUR	100,000	Cadent Finance Plc 0.625% 22/09/2024	115	0.00
EUR	200,000	Cadent Finance Plc 0.625% 19/03/2030	223	0.01
GBP	100,000	Cadent Finance Plc 2.125% 22/09/2028	137	0.00
GBP	100,000	Cadent Finance Plc 2.625% 22/09/2038	138	0.00
GBP	100,000	Cadent Finance Plc 2.750% 22/09/2046	139	0.00
GBP	100,000	Canary Wharf Group Investment Holdings Plc 2.625% 23/04/2025	136	0.00
GBP	100,000	Catalyst Housing Ltd 3.125% 31/10/2047	162	0.00
GBP	100,000	Centrica Plc 4.375% 13/03/2029	156	0.00
GBP	100,000	Centrica Plc 7.000% 19/09/2033	198	0.00
GBP	100,000	Chancellor Masters & Scholars of The University of Cambridge 2.350% 27/06/2078	187	0.00
EUR	200,000	Channel Link Enterprises Finance Plc 1.761% 30/06/2050	228	0.01
EUR	100,000	Channel Link Enterprises Finance Plc 2.706% 30/06/2050	116	0.00
GBP	100,000	Citizen Treasury Plc 3.250% 20/10/2048	168	0.00
GBP	100,000	Clarion Funding Plc 1.875% 22/01/2035	134	0.00
GBP	150,000	Clarion Funding Plc 1.875% 07/09/2051	193	0.00
GBP	100,000	Close Brothers Finance Plc 1.625% 03/12/2030	132	0.00
EUR	100,000	Clydesdale Bank Plc 0.010% 22/09/2026	113	0.00
EUR	250,000	Coca-Cola Europacific Partners Plc 1.125% 26/05/2024	291	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Coca-Cola Europacific Partners Plc 1.500% 15/01/2027	196	0.00
EUR	200,000	Coca-Cola Europacific Partners Plc 1.750% 26/05/2028	244	0.01
GBP	92,100	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	135	0.00
GBP	100,000	Coventry Building Society 1.000% 21/09/2025	133	0.00
USD	200,000	Diageo Capital Plc 2.125% 29/04/2032	198	0.00
USD	200,000	Diageo Capital Plc 2.375% 24/10/2029	204	0.00
USD	200,000	Diageo Capital Plc 3.500% 18/09/2023	208	0.00
USD	100,000	Diageo Capital Plc 5.875% 30/09/2036	140	0.00
EUR	259,000	Diageo Finance Plc 0.500% 19/06/2024	298	0.01
EUR	100,000	Diageo Finance Plc 1.000% 22/04/2025	117	0.00
GBP	100,000	Diageo Finance Plc 1.250% 28/03/2033	129	0.00
GBP	100,000	Diageo Finance Plc 1.750% 12/10/2026	138	0.00
EUR	100,000	Diageo Finance Plc 1.875% 27/03/2027	123	0.00
EUR	100,000	Diageo Finance Plc 2.500% 27/03/2032	133	0.00
EUR	100,000	DS Smith Plc 0.875% 12/09/2026	115	0.00
GBP	100,000	DWR Cymru Financing UK Plc 2.500% 31/03/2036	146	0.00
GBP	100,000	ENW Finance Plc 1.415% 30/07/2030	131	0.00
GBP	192,857	Eversholt Funding Plc 6.697% 22/02/2035	332	0.01
GBP	100,000	Experian Finance Plc 2.125% 27/09/2024	138	0.00
USD	200,000	Experian Finance Plc 2.750% 08/03/2030	204	0.00
USD	200,000	Ferguson Finance Plc 3.250% 02/06/2030	211	0.00
GBP	100,000	Genfinance II Plc 6.064% 21/12/2039	214	0.00
EUR	100,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	119	0.00
GBP	100,000	GlaxoSmithKline Capital Plc 1.250% 12/10/2028	133	0.00
EUR	200,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	251	0.01
USD	200,000	GlaxoSmithKline Capital Plc 3.000% 01/06/2024	209	0.00
GBP	70,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	130	0.00
GBP	200,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042	415	0.01
GBP	50,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	110	0.00
GBP	100,000	Grainger Plc 3.000% 03/07/2030	140	0.00
GBP	100,000	Guinness Partnership Ltd 2.000% 22/04/2055	138	0.00
GBP	100,000	Hammerson Plc 3.500% 27/10/2025	137	0.00
GBP	50,000	Hammerson Plc 6.000% 23/02/2026	75	0.00
USD	25,000	HBOS Plc 6.000% 01/11/2033	33	0.00
GBP	100,000	High Speed Rail Finance 1 Plc 4.375% 01/11/2038	169	0.00
GBP	150,000	HSBC Bank Plc 4.750% 24/03/2046	272	0.01
GBP	200,000	HSBC Bank Plc 5.375% 04/11/2030	305	0.01
EUR	325,000	HSBC Holdings Plc 0.309% 13/11/2026	369	0.01
USD	200,000	HSBC Holdings Plc 0.732% 17/08/2024	198	0.00
EUR	200,000	HSBC Holdings Plc 0.770% 13/11/2031 [^]	225	0.01
EUR	370,000	HSBC Holdings Plc 0.875% 06/09/2024	430	0.01
USD	400,000	HSBC Holdings Plc 0.976% 24/05/2025	395	0.01
USD	300,000	HSBC Holdings Plc 1.589% 24/05/2027	293	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
USD	500,000	HSBC Holdings Plc 2.251% 22/11/2027	502	0.01
GBP	300,000	HSBC Holdings Plc 2.256% 13/11/2026	411	0.01
USD	200,000	HSBC Holdings Plc 2.357% 18/08/2031	195	0.00
EUR	200,000	HSBC Holdings Plc 2.500% 15/03/2027	251	0.01
USD	200,000	HSBC Holdings Plc 2.633% 07/11/2025	205	0.00
USD	200,000	HSBC Holdings Plc 2.804% 24/05/2032	201	0.00
USD	300,000	HSBC Holdings Plc 2.848% 04/06/2031	304	0.01
EUR	200,000	HSBC Holdings Plc 3.000% 30/06/2025	248	0.01
GBP	200,000	HSBC Holdings Plc 3.000% 29/05/2030	285	0.01
CAD	200,000	HSBC Holdings Plc 3.196% 05/12/2023	163	0.00
USD	215,000	HSBC Holdings Plc 3.262% 13/03/2023	216	0.00
USD	300,000	HSBC Holdings Plc 3.803% 11/03/2025	315	0.01
USD	200,000	HSBC Holdings Plc 3.950% 18/05/2024	208	0.00
USD	200,000	HSBC Holdings Plc 3.973% 22/05/2030	217	0.00
USD	250,000	HSBC Holdings Plc 4.300% 08/03/2026	274	0.01
USD	400,000	HSBC Holdings Plc 4.375% 23/11/2026	437	0.01
USD	300,000	HSBC Holdings Plc 4.583% 19/06/2029	336	0.01
USD	500,000	HSBC Holdings Plc 4.950% 31/03/2030	586	0.01
USD	400,000	HSBC Holdings Plc 6.500% 02/05/2036	544	0.01
GBP	100,000	HSBC Holdings Plc 6.750% 11/09/2028	171	0.00
USD	400,000	HSBC Holdings Plc 6.800% 01/06/2038	569	0.01
GBP	150,000	HSBC Holdings Plc 7.000% 07/04/2038 [^]	302	0.01
GBP	100,000	Hyde Housing Association Ltd 1.750% 18/08/2055	125	0.00
EUR	200,000	Imperial Brands Finance Plc 1.375% 27/01/2025	233	0.01
USD	200,000	Imperial Brands Finance Plc 3.500% 26/07/2026	210	0.00
USD	200,000	Imperial Brands Finance Plc 3.875% 26/07/2029	212	0.00
GBP	100,000	Imperial Brands Finance Plc 5.500% 28/09/2026	154	0.00
EUR	150,000	Informa Plc 1.250% 22/04/2028	171	0.00
EUR	100,000	Informa Plc 2.125% 06/10/2025	119	0.00
GBP	100,000	InterContinental Hotels Group Plc 2.125% 24/08/2026	135	0.00
GBP	100,000	InterContinental Hotels Group Plc 3.375% 08/10/2028	142	0.00
EUR	100,000	Intermediate Capital Group Plc 1.625% 17/02/2027	116	0.00
USD	90,000	Invesco Finance Plc 4.000% 30/01/2024	95	0.00
GBP	100,000	Investec Bank Plc 4.250% 24/07/2028	140	0.00
GBP	100,000	Land Securities Capital Markets Plc 2.399% 08/02/2029	142	0.00
GBP	100,000	Land Securities Capital Markets Plc 2.750% 22/09/2057	160	0.00
GBP	200,000	LCR Finance Plc 4.500% 07/12/2028	331	0.01
GBP	100,000	LCR Finance Plc 5.100% 07/03/2051	254	0.01
GBP	100,000	Legal & General Group Plc 4.500% 01/11/2050	149	0.00
USD	300,000	Legal & General Group Plc 5.250% 21/03/2047	326	0.01
GBP	100,000	Legal & General Group Plc 5.500% 27/06/2064	174	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Liberty Living Finance Plc 3.375% 28/11/2029	147	0.00
GBP	100,000	LiveWest Treasury Plc 1.875% 18/02/2056	134	0.00
EUR	200,000	Lloyds Bank Plc 0.125% 18/06/2026	228	0.01
EUR	200,000	Lloyds Bank Plc 0.250% 25/03/2024	230	0.01
EUR	200,000	Lloyds Bank Plc 0.625% 26/03/2025	233	0.01
GBP	300,000	Lloyds Bank Plc 6.000% 08/02/2029	537	0.01
GBP	100,000	Lloyds Bank Plc 7.500% 15/04/2024	154	0.00
EUR	200,000	Lloyds Banking Group Plc 0.500% 12/11/2025	230	0.01
EUR	300,000	Lloyds Banking Group Plc 1.000% 09/11/2023	348	0.01
EUR	150,000	Lloyds Banking Group Plc 1.750% 07/09/2028	175	0.00
GBP	200,000	Lloyds Banking Group Plc 1.875% 15/01/2026	273	0.01
GBP	200,000	Lloyds Banking Group Plc 1.985% 15/12/2031	267	0.01
GBP	166,000	Lloyds Banking Group Plc 2.707% 03/12/2035	225	0.01
USD	300,000	Lloyds Banking Group Plc 2.907% 07/11/2023	305	0.01
EUR	300,000	Lloyds Banking Group Plc 3.500% 01/04/2026	377	0.01
USD	500,000	Lloyds Banking Group Plc 3.750% 11/01/2027	541	0.01
AUD	180,000	Lloyds Banking Group Plc 4.250% 22/11/2027	142	0.00
USD	200,000	Lloyds Banking Group Plc 4.344% 09/01/2048	234	0.01
USD	200,000	Lloyds Banking Group Plc 4.375% 22/03/2028	225	0.01
USD	200,000	Lloyds Banking Group Plc 4.550% 16/08/2028	228	0.01
USD	266,000	Lloyds Banking Group Plc 4.582% 10/12/2025	290	0.01
USD	268,000	Lloyds Banking Group Plc 4.650% 24/03/2026	295	0.01
GBP	100,000	London & Quadrant Housing Trust 2.250% 20/07/2029	141	0.00
GBP	100,000	London & Quadrant Housing Trust 3.125% 28/02/2053	166	0.00
GBP	100,000	London & Quadrant Housing Trust 4.625% 05/12/2033	175	0.00
GBP	200,000	London Power Networks Plc 2.625% 01/03/2029	289	0.01
EUR	100,000	London Stock Exchange Group Plc 1.750% 06/12/2027	122	0.00
EUR	200,000	London Stock Exchange Group Plc 1.750% 19/09/2029	247	0.01
USD	200,000	LSEGA Financing Plc 2.000% 06/04/2028	197	0.00
USD	200,000	LSEGA Financing Plc 2.500% 06/04/2031	201	0.00
GBP	100,000	M&G Plc 5.625% 20/10/2051	156	0.00
GBP	100,000	M&G Plc 6.250% 20/10/2068	172	0.00
GBP	100,000	Manchester Airport Group Funding Plc 'P' 4.750% 31/03/2034	164	0.00
GBP	30,796	Meadowhall Finance Plc 4.986% 12/01/2032	48	0.00
GBP	100,000	Metropolitan Housing Trust Ltd 1.875% 28/07/2036	131	0.00
EUR	100,000	Mondi Finance Plc 1.500% 15/04/2024	117	0.00
EUR	100,000	Mondi Finance Plc 1.625% 27/04/2026	120	0.00
GBP	100,000	Morhomes Plc 3.400% 19/02/2038	153	0.00
EUR	200,000	Motability Operations Group Plc 0.125% 20/07/2028	223	0.01
GBP	100,000	Motability Operations Group Plc 1.750% 03/07/2029	138	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Motability Operations Group Plc 2.375% 03/07/2039	143	0.00
GBP	100,000	Motability Operations Group Plc 3.625% 10/03/2036	164	0.00
GBP	100,000	National Express Group Plc 2.375% 20/11/2028	137	0.00
EUR	100,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040	107	0.00
GBP	100,000	National Grid Electricity Transmission Plc 1.125% 07/07/2028	130	0.00
GBP	200,000	National Grid Gas Plc 1.375% 07/02/2031	253	0.01
EUR	100,000	National Grid Plc 0.750% 01/09/2033	111	0.00
EUR	200,000	Nationwide Building Society 0.250% 22/07/2025	228	0.01
EUR	100,000	Nationwide Building Society 0.500% 05/05/2041	111	0.00
EUR	100,000	Nationwide Building Society 0.625% 25/03/2027	117	0.00
EUR	100,000	Nationwide Building Society 1.250% 03/03/2025	118	0.00
EUR	300,000	Nationwide Building Society 1.500% 08/03/2026	354	0.01
USD	200,000	Nationwide Building Society 1.500% 13/10/2026	197	0.00
USD	200,000	Nationwide Building Society 1.700% 13/02/2023	202	0.00
GBP	100,000	Nationwide Building Society 3.250% 20/01/2028	149	0.00
USD	200,000	Nationwide Building Society 3.900% 21/07/2025	216	0.00
USD	200,000	Nationwide Building Society 3.960% 18/07/2030	220	0.01
USD	250,000	Nationwide Building Society 4.125% 18/10/2032	267	0.01
EUR	100,000	NatWest Group Plc 0.780% 26/02/2030	112	0.00
EUR	400,000	NatWest Group Plc 1.043% 14/09/2032	448	0.01
EUR	400,000	NatWest Group Plc 1.750% 02/03/2026	474	0.01
GBP	100,000	NatWest Group Plc 2.057% 09/11/2028	136	0.00
EUR	200,000	NatWest Group Plc 2.500% 22/03/2023	235	0.01
GBP	150,000	NatWest Group Plc 2.875% 19/09/2026	211	0.00
USD	200,000	NatWest Group Plc 3.032% 28/11/2035	197	0.00
GBP	100,000	NatWest Group Plc 3.622% 14/08/2030	141	0.00
USD	400,000	NatWest Group Plc 3.875% 12/09/2023	417	0.01
USD	200,000	NatWest Group Plc 4.269% 22/03/2025	212	0.00
USD	300,000	NatWest Group Plc 4.445% 08/05/2030	338	0.01
USD	200,000	NatWest Group Plc 4.519% 25/06/2024	209	0.00
USD	300,000	NatWest Group Plc 4.892% 18/05/2029	343	0.01
GBP	150,000	Network Rail Infrastructure Finance Plc 4.375% 09/12/2030	258	0.01
GBP	100,000	Network Rail Infrastructure Finance Plc 4.750% 29/11/2035	192	0.00
GBP	100,000	Next Group Plc 3.000% 26/08/2025	142	0.00
GBP	100,000	NIE Finance Plc 6.375% 02/06/2026	164	0.00
GBP	50,000	Northern Gas Networks Finance Plc 4.875% 30/06/2027	79	0.00
GBP	50,000	Northern Powergrid Holdings Co 7.250% 15/12/2022	72	0.00
GBP	100,000	Northern Powergrid Yorkshire Plc 2.250% 09/10/2059	141	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	136	0.00
GBP	100,000	Northumbrian Water Finance Plc 2.375% 05/10/2027	141	0.00
GBP	25,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	46	0.00
GBP	100,000	Notting Hill Genesis 3.750% 20/12/2032	159	0.00
EUR	100,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	115	0.00
GBP	100,000	Orbit Capital Plc 3.375% 14/06/2048	165	0.00
GBP	100,000	Paragon Treasury Plc 2.000% 07/05/2036	135	0.00
GBP	100,000	Peabody Capital No 2 Plc 3.250% 14/09/2048	165	0.00
GBP	100,000	Pearson Funding Plc 3.750% 04/06/2030	147	0.00
GBP	100,000	Pension Insurance Corp Plc 5.625% 20/09/2030	161	0.00
GBP	100,000	Pension Insurance Corp Plc 6.500% 03/07/2024	150	0.00
USD	300,000	Phoenix Group Holdings Plc 5.375% 06/07/2027 [*]	333	0.01
GBP	100,000	Phoenix Group Holdings Plc 5.625% 28/04/2031	160	0.00
GBP	100,000	Places For People Treasury Plc 2.875% 17/08/2026	144	0.00
GBP	200,000	Prs Finance Plc 2.000% 23/01/2029	285	0.01
GBP	100,000	Prudential Plc 6.125% 19/12/2031	178	0.00
GBP	100,000	Reckitt Benckiser Treasury Services Plc 1.750% 19/05/2032	136	0.00
USD	300,000	Reckitt Benckiser Treasury Services Plc 2.375% 24/06/2022	302	0.01
USD	200,000	Reckitt Benckiser Treasury Services Plc 3.000% 26/06/2027	212	0.00
EUR	100,000	Rentokil Initial Plc 0.500% 14/10/2028	113	0.00
EUR	100,000	Rentokil Initial Plc 0.950% 22/11/2024	116	0.00
GBP	100,000	RL Finance Bonds NO 4 Plc 4.875% 07/10/2049	151	0.00
GBP	100,000	Rothsay Life Plc 3.375% 12/07/2026	141	0.00
EUR	100,000	Royal Mail Plc 1.250% 08/10/2026	118	0.00
USD	300,000	Royalty Pharma Plc 2.150% 02/09/2031	286	0.01
USD	250,000	Royalty Pharma Plc 3.300% 02/09/2040	249	0.01
USD	75,000	Royalty Pharma Plc 3.550% 02/09/2050	74	0.00
GBP	100,000	Sanctuary Capital Plc 2.375% 14/04/2050	146	0.00
GBP	100,000	Sanctuary Capital Plc 6.697% 23/03/2039	229	0.01
EUR	200,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	222	0.01
USD	200,000	Santander UK Group Holdings Plc 2.896% 15/03/2032	202	0.00
GBP	100,000	Santander UK Group Holdings Plc 2.920% 08/05/2026	140	0.00
GBP	100,000	Santander UK Group Holdings Plc 3.625% 14/01/2026	145	0.00
USD	200,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	215	0.00
USD	200,000	Santander UK Group Holdings Plc 4.750% 15/09/2025	218	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Santander UK Plc 0.050% 12/01/2027	227	0.01
EUR	200,000	Santander UK Plc 0.375% 20/09/2023	230	0.01
EUR	200,000	Santander UK Plc 1.250% 18/09/2024	236	0.01
USD	100,000	Santander UK Plc 4.000% 13/03/2024	106	0.00
GBP	200,000	Santander UK Plc 5.750% 02/03/2026	322	0.01
GBP	200,000	Scottish Hydro Electric Transmission Plc 2.125% 24/03/2036	268	0.01
GBP	100,000	Scottish Widows Ltd 7.000% 16/06/2043	208	0.00
GBP	100,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	137	0.00
GBP	100,000	Severn Trent Utilities Finance Plc 2.000% 02/06/2040	133	0.00
GBP	100,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	147	0.00
GBP	100,000	Skipton Building Society 2.000% 02/10/2026	136	0.00
EUR	300,000	Sky Ltd 2.250% 17/11/2025	368	0.01
EUR	150,000	Sky Ltd 2.500% 15/09/2026	189	0.00
GBP	200,000	Sky Ltd 4.000% 26/11/2029	315	0.01
USD	150,000	Smith & Nephew Plc 2.032% 14/10/2030	145	0.00
EUR	100,000	Smiths Group Plc 2.000% 23/02/2027	121	0.00
GBP	100,000	Southern Gas Networks Plc 3.100% 15/09/2036	145	0.00
GBP	200,000	Southern Gas Networks Plc 4.875% 05/10/2023	288	0.01
GBP	100,000	Sovereign Housing Capital Plc 4.768% 01/06/2043	201	0.00
EUR	100,000	SSE Plc 0.875% 06/09/2025	116	0.00
EUR	150,000	SSE Plc 3.125%#	183	0.00
GBP	100,000	SSE Plc 3.740%#	139	0.00
GBP	150,000	SSE Plc 8.375% 20/11/2028	285	0.01
EUR	150,000	Standard Chartered Plc 0.750% 03/10/2023	172	0.00
USD	200,000	Standard Chartered Plc 0.991% 12/01/2025	198	0.00
EUR	250,000	Standard Chartered Plc 2.500% 09/09/2030	298	0.01
USD	1,000,000	Standard Chartered Plc 2.819% 30/01/2026	1,027	0.02
USD	200,000	Standard Chartered Plc 3.265% 18/02/2036	198	0.00
USD	500,000	Standard Chartered Plc 4.644% 01/04/2031	567	0.01
USD	200,000	Standard Chartered Plc 4.866% 15/03/2033	218	0.01
GBP	100,000	Standard Chartered Plc 5.125% 06/06/2034	167	0.00
USD	200,000	Standard Chartered Plc 5.700% 26/03/2044^	258	0.01
EUR	100,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	122	0.00
EUR	200,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	231	0.01
GBP	150,000	Tesco Corporate Treasury Services Plc 2.500% 02/05/2025	209	0.00
GBP	464,226	Tesco Property Finance 6 Plc 5.411% 13/07/2044	797	0.02
GBP	100,000	Thames Water Utilities Finance Plc 2.375% 22/04/2040	135	0.00
GBP	100,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028	148	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	Thames Water Utilities Finance Plc 4.625% 04/06/2046	190	0.00
GBP	50,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	92	0.00
GBP	100,000	Thames Water Utilities Finance Plc 5.500% 11/02/2041	198	0.00
GBP	100,000	THFC Funding No 3 Plc 5.200% 11/10/2043	206	0.00
GBP	100,000	TP ICAP Finance Plc 5.250% 29/05/2026	150	0.00
GBP	100,000	Transport for London 3.625% 15/05/2045	169	0.00
GBP	100,000	Transport for London 3.875% 23/07/2042	172	0.00
GBP	100,000	Transport for London 4.000% 12/09/2033	163	0.00
GBP	100,000	Tritax Big Box REIT Plc 2.625% 14/12/2026	142	0.00
GBP	100,000	Unilever Plc 1.500% 22/07/2026	138	0.00
EUR	200,000	Unilever Plc 1.500% 11/06/2039	246	0.01
GBP	200,000	United Utilities Water Finance Plc 2.625% 12/02/2031	290	0.01
GBP	100,000	University of Leeds 3.125% 19/12/2050	168	0.00
GBP	100,000	University of Oxford 2.544% 08/12/2117	171	0.00
EUR	100,000	Virgin Money UK Plc 2.875% 24/06/2025	120	0.00
GBP	100,000	Virgin Money UK Plc 3.125% 22/06/2025	139	0.00
GBP	100,000	Virgin Money UK Plc 4.000% 25/09/2026	144	0.00
EUR	200,000	Vodafone Group Plc 1.125% 20/11/2025	236	0.01
EUR	200,000	Vodafone Group Plc 1.625% 24/11/2030	243	0.01
EUR	100,000	Vodafone Group Plc 1.750% 25/08/2023	118	0.00
EUR	150,000	Vodafone Group Plc 1.875% 11/09/2025	181	0.00
EUR	220,000	Vodafone Group Plc 2.200% 25/08/2026	273	0.01
EUR	200,000	Vodafone Group Plc 2.500% 24/05/2039	257	0.01
EUR	100,000	Vodafone Group Plc 2.875% 20/11/2037	134	0.00
GBP	100,000	Vodafone Group Plc 3.000% 12/08/2056	141	0.00
GBP	100,000	Vodafone Group Plc 3.375% 08/08/2049	151	0.00
USD	250,000	Vodafone Group Plc 4.125% 30/05/2025	271	0.01
USD	350,000	Vodafone Group Plc 4.250% 17/09/2050	407	0.01
USD	350,000	Vodafone Group Plc 4.375% 30/05/2028	394	0.01
USD	200,000	Vodafone Group Plc 4.875% 19/06/2049	252	0.01
USD	250,000	Vodafone Group Plc 5.000% 30/05/2038	311	0.01
USD	50,000	Vodafone Group Plc 5.125% 19/06/2059	65	0.00
USD	100,000	Vodafone Group Plc 5.250% 30/05/2048	131	0.00
USD	50,000	Vodafone Group Plc 6.150% 27/02/2037	68	0.00
USD	45,000	Vodafone Group Plc 6.250% 30/11/2032	60	0.00
USD	100,000	Vodafone Group Plc 7.875% 15/02/2030	140	0.00
GBP	100,000	Wales & West Utilities Finance Plc 1.875% 28/05/2041	126	0.00
GBP	100,000	Wellcome Trust Ltd 2.517% 07/02/2118	172	0.00
GBP	100,000	Wellcome Trust Ltd 4.000% 09/05/2059	227	0.01
GBP	100,000	Wessex Water Services Finance Plc 5.750% 14/10/2033	188	0.00
GBP	200,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	282	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United Kingdom (30 June 2021: 5.05%) (cont)				
Corporate Bonds (cont)				
GBP	200,000	Western Power Distribution South Wales Plc 1.625% 07/10/2035	251	0.01
GBP	50,000	Western Power Distribution South West Plc 5.750% 23/03/2040	102	0.00
GBP	100,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	181	0.00
USD	200,000	WPP Finance 2010 3.750% 19/09/2024	212	0.00
EUR	200,000	WPP Finance 2016 1.375% 20/03/2025	237	0.01
GBP	100,000	WPP Finance SA 3.750% 19/05/2032	152	0.00
EUR	200,000	Yorkshire Building Society 0.125% 08/05/2024	229	0.01
GBP	100,000	Yorkshire Building Society 3.500% 21/04/2026	147	0.00
GBP	100,000	Yorkshire Water Finance Plc 2.750% 18/04/2041	149	0.00
GBP	100,000	Yorkshire Water Finance Plc 3.625% 01/08/2029	153	0.00
GBP	50,000	Yorkshire Water Finance Plc 6.375% 19/08/2039	110	0.00
Government Bonds				
GBP	2,650,000	United Kingdom Gilt 0.125% 31/01/2023	3,574	0.06
GBP	3,290,000	United Kingdom Gilt 0.125% 31/01/2024 [^]	4,407	0.08
GBP	5,630,000	United Kingdom Gilt 0.125% 30/01/2026 [^]	7,442	0.13
GBP	3,960,000	United Kingdom Gilt 0.125% 31/01/2028 [^]	5,155	0.09
GBP	3,550,000	United Kingdom Gilt 0.250% 31/07/2031	4,494	0.08
GBP	1,750,000	United Kingdom Gilt 0.375% 22/10/2026 [^]	2,322	0.04
GBP	3,810,000	United Kingdom Gilt 0.375% 22/10/2030 [^]	4,928	0.09
GBP	600,000	United Kingdom Gilt 0.500% 31/01/2029	792	0.01
GBP	1,670,000	United Kingdom Gilt 0.500% 22/10/2061	1,912	0.03
GBP	1,790,000	United Kingdom Gilt 0.625% 07/06/2025 [^]	2,421	0.04
GBP	2,860,000	United Kingdom Gilt 0.625% 31/07/2035	3,623	0.06
GBP	2,760,000	United Kingdom Gilt 0.625% 22/10/2050 [^]	3,286	0.06
GBP	2,500,000	United Kingdom Gilt 0.750% 22/07/2023 [^]	3,399	0.06
GBP	2,880,000	United Kingdom Gilt 0.875% 22/10/2029 [^]	3,908	0.07
GBP	1,890,000	United Kingdom Gilt 0.875% 31/07/2033	2,516	0.04
GBP	1,350,000	United Kingdom Gilt 0.875% 31/01/2046	1,707	0.03
GBP	4,170,000	United Kingdom Gilt 1.000% 22/04/2024 [^]	5,696	0.10
GBP	2,210,000	United Kingdom Gilt 1.125% 31/01/2039	2,967	0.05
GBP	2,350,000	United Kingdom Gilt 1.250% 22/07/2027 [^]	3,269	0.06
GBP	3,270,000	United Kingdom Gilt 1.250% 22/10/2041	4,475	0.08
GBP	470,000	United Kingdom Gilt 1.250% 31/07/2051	653	0.01
GBP	2,990,000	United Kingdom Gilt 1.500% 22/07/2026 [^]	4,191	0.07
GBP	2,570,000	United Kingdom Gilt 1.500% 22/07/2047	3,735	0.07
GBP	570,000	United Kingdom Gilt 1.500% 31/07/2053	853	0.01
GBP	4,438,000	United Kingdom Gilt 1.625% 22/10/2028 [^]	6,345	0.11
GBP	2,510,000	United Kingdom Gilt 1.625% 22/10/2054	3,884	0.07
GBP	1,780,000	United Kingdom Gilt 1.625% 22/10/2071 [^]	3,149	0.05
GBP	3,290,000	United Kingdom Gilt 1.750% 07/09/2037	4,833	0.08
GBP	2,416,000	United Kingdom Gilt 1.750% 22/01/2049	3,733	0.07
GBP	2,640,000	United Kingdom Gilt 1.750% 22/07/2057	4,308	0.07
GBP	2,800,000	United Kingdom Gilt 2.000% 07/09/2025 [^]	3,969	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 5.05%) (cont)				
Government Bonds (cont)				
GBP	3,650,000	United Kingdom Gilt 2.250% 07/09/2023 [^]	5,081	0.09
GBP	1,830,000	United Kingdom Gilt 2.500% 22/07/2065	3,845	0.07
GBP	2,750,000	United Kingdom Gilt 2.750% 07/09/2024 [^]	3,927	0.07
GBP	2,330,000	United Kingdom Gilt 3.250% 22/01/2044	4,413	0.08
GBP	2,613,000	United Kingdom Gilt 3.500% 22/01/2045	5,186	0.09
GBP	1,510,000	United Kingdom Gilt 3.500% 22/07/2068	4,008	0.07
GBP	1,930,000	United Kingdom Gilt 3.750% 22/07/2052	4,383	0.08
GBP	1,920,000	United Kingdom Gilt 4.000% 22/01/2060	5,056	0.09
GBP	1,830,000	United Kingdom Gilt 4.250% 07/12/2032 [^]	2,974	0.05
GBP	2,670,000	United Kingdom Gilt 4.250% 07/06/2027 [^]	4,781	0.08
GBP	1,810,000	United Kingdom Gilt 4.250% 07/03/2036	3,467	0.06
GBP	1,910,000	United Kingdom Gilt 4.250% 07/09/2039 [^]	3,871	0.07
GBP	1,870,000	United Kingdom Gilt 4.250% 07/12/2040	3,859	0.07
GBP	1,830,000	United Kingdom Gilt 4.250% 07/12/2046	4,113	0.07
GBP	1,710,000	United Kingdom Gilt 4.250% 07/12/2049	4,033	0.07
GBP	1,970,000	United Kingdom Gilt 4.250% 07/12/2055	5,064	0.09
GBP	2,550,000	United Kingdom Gilt 4.500% 07/09/2034	4,863	0.08
GBP	1,950,000	United Kingdom Gilt 4.500% 07/12/2042	4,276	0.07
GBP	2,650,000	United Kingdom Gilt 4.750% 07/12/2030 [^]	4,772	0.08
GBP	1,850,000	United Kingdom Gilt 4.750% 07/12/2038	3,907	0.07
GBP	2,720,000	United Kingdom Gilt 5.000% 07/03/2025	4,176	0.07
GBP	600,000	United Kingdom Gilt 6.000% 07/12/2028	1,096	0.02
Total United Kingdom			284,223	4.94
United States (30 June 2021: 26.87%)				
Corporate Bonds				
EUR	100,000	3M Co 0.375% 15/02/2022	114	0.00
EUR	150,000	3M Co 1.500% 09/11/2026	181	0.00
USD	200,000	3M Co 2.250% 19/09/2026	207	0.00
USD	100,000	3M Co 2.375% 26/08/2029	103	0.00
USD	100,000	3M Co 2.650% 15/04/2025	104	0.00
USD	200,000	3M Co 3.050% 15/04/2030	214	0.00
USD	100,000	3M Co 3.250% 14/02/2024	105	0.00
USD	200,000	3M Co 3.375% 01/03/2029	218	0.01
USD	50,000	3M Co 3.625% 15/10/2047	57	0.00
USD	100,000	3M Co 3.700% 15/04/2050	118	0.00
USD	200,000	3M Co 5.700% 15/03/2037	278	0.01
USD	200,000	7-Eleven Inc 0.950% 10/02/2026	194	0.00
USD	200,000	7-Eleven Inc 1.800% 10/02/2031	190	0.00
USD	200,000	7-Eleven Inc 2.800% 10/02/2051	186	0.00
USD	50,000	ABB Finance USA Inc 3.800% 03/04/2028	56	0.00
USD	200,000	Abbott Laboratories 1.150% 30/01/2028	194	0.00
USD	50,000	Abbott Laboratories 1.400% 30/06/2030	48	0.00
USD	100,000	Abbott Laboratories 2.950% 15/03/2025	105	0.00
USD	100,000	Abbott Laboratories 3.875% 15/09/2025	109	0.00
USD	200,000	Abbott Laboratories 4.750% 30/11/2036	255	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	280,000	Abbott Laboratories 4.900% 30/11/2046	384	0.01
USD	200,000	Abbott Laboratories 6.000% 01/04/2039	290	0.01
EUR	200,000	AbbVie Inc 1.250% 18/11/2031	236	0.01
EUR	175,000	AbbVie Inc 1.500% 15/11/2023	205	0.00
EUR	100,000	AbbVie Inc 2.125% 17/11/2028	125	0.00
USD	450,000	AbbVie Inc 2.300% 21/11/2022	456	0.01
USD	400,000	AbbVie Inc 2.950% 21/11/2026	421	0.01
USD	149,000	AbbVie Inc 3.200% 06/11/2022	152	0.00
USD	650,000	AbbVie Inc 3.200% 14/05/2026	688	0.01
USD	200,000	AbbVie Inc 3.200% 21/11/2029	214	0.00
USD	150,000	AbbVie Inc 3.250% 01/10/2022	152	0.00
USD	350,000	AbbVie Inc 3.600% 14/05/2025	372	0.01
USD	50,000	AbbVie Inc 3.800% 15/03/2025	53	0.00
USD	200,000	AbbVie Inc 3.850% 15/06/2024	211	0.00
USD	300,000	AbbVie Inc 4.050% 21/11/2039	344	0.01
USD	300,000	AbbVie Inc 4.250% 14/11/2028	339	0.01
USD	825,000	AbbVie Inc 4.250% 21/11/2049	990	0.02
USD	50,000	AbbVie Inc 4.300% 14/05/2036	59	0.00
USD	100,000	AbbVie Inc 4.450% 14/05/2046	121	0.00
USD	320,000	AbbVie Inc 4.500% 14/05/2035	383	0.01
USD	200,000	AbbVie Inc 4.550% 15/03/2035	239	0.01
USD	50,000	AbbVie Inc 4.750% 15/03/2045	62	0.00
USD	50,000	AbbVie Inc 4.850% 15/06/2044	63	0.00
USD	200,000	AbbVie Inc 4.875% 14/11/2048	259	0.01
USD	200,000	Activision Blizzard Inc 2.500% 15/09/2050	176	0.00
USD	100,000	Activision Blizzard Inc 3.400% 15/06/2027	107	0.00
USD	200,000	Adobe Inc 2.300% 01/02/2030	204	0.00
USD	100,000	Advance Auto Parts Inc 1.750% 01/10/2027	98	0.00
USD	50,000	Adventist Health System 3.630% 01/03/2049	56	0.00
USD	150,000	Advocate Health & Hospitals Corp 2.211% 15/06/2030	150	0.00
USD	50,000	Advocate Health & Hospitals Corp 3.387% 15/10/2049	55	0.00
USD	100,000	AEP Texas Inc 2.100% 01/07/2030	96	0.00
USD	25,000	AEP Texas Inc 3.450% 15/01/2050	26	0.00
USD	150,000	AEP Texas Inc 3.800% 01/10/2047	161	0.00
USD	100,000	AEP Transmission Co LLC 3.650% 01/04/2050	111	0.00
USD	275,000	AES Corp 1.375% 15/01/2026	267	0.01
USD	200,000	AES Corp 2.450% 15/01/2031	195	0.00
USD	25,000	AES Corp 3.300% 15/07/2025	26	0.00
USD	200,000	Aetna Inc 3.500% 15/11/2024	211	0.00
USD	25,000	Aetna Inc 4.125% 15/11/2042	28	0.00
USD	250,000	Aetna Inc 4.500% 15/05/2042	295	0.01
USD	50,000	Aetna Inc 6.625% 15/06/2036	71	0.00
USD	150,000	Aflac Inc 2.875% 15/10/2026	158	0.00
USD	100,000	Aflac Inc 4.750% 15/01/2049	133	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Agilent Technologies Inc 2.100% 04/06/2030	98	0.00
USD	100,000	Agilent Technologies Inc 2.300% 12/03/2031	99	0.00
USD	50,000	AHS Hospital Corp 5.024% 01/07/2045	68	0.00
USD	200,000	Air Lease Corp 2.100% 01/09/2028	193	0.00
USD	250,000	Air Lease Corp 2.750% 15/01/2023	254	0.01
USD	150,000	Air Lease Corp 3.000% 01/02/2030	150	0.00
USD	380,000	Air Lease Corp 3.250% 01/03/2025	395	0.01
USD	200,000	Air Lease Corp 3.625% 01/12/2027	212	0.00
EUR	200,000	Air Products & Chemicals Inc 0.500% 05/05/2028	230	0.01
USD	200,000	Air Products & Chemicals Inc 2.050% 15/05/2030	201	0.00
USD	200,000	Air Products & Chemicals Inc 2.700% 15/05/2040	202	0.00
USD	100,000	Alabama Power Co 1.450% 15/09/2030	94	0.00
USD	100,000	Alabama Power Co 3.700% 01/12/2047	111	0.00
USD	300,000	Alabama Power Co 3.850% 01/12/2042	338	0.01
USD	100,000	Alabama Power Co 4.300% 02/01/2046	120	0.00
USD	138,242	Alaska Airlines 2020-1 Class A Pass Through Trust 4.800% 15/08/2027	151	0.00
USD	200,000	Alcon Finance Corp 2.600% 27/05/2030	202	0.00
USD	200,000	Alcon Finance Corp 3.000% 23/09/2029	210	0.00
USD	100,000	Alexandria Real Estate Equities Inc 1.875% 01/02/2033	94	0.00
USD	100,000	Alexandria Real Estate Equities Inc 3.000% 18/05/2051	99	0.00
USD	100,000	Alexandria Real Estate Equities Inc 3.375% 15/08/2031	108	0.00
USD	50,000	Alexandria Real Estate Equities Inc 3.800% 15/04/2026	54	0.00
USD	50,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2027	55	0.00
USD	50,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	57	0.00
USD	100,000	Alexandria Real Estate Equities Inc 4.850% 15/04/2049	129	0.00
USD	100,000	Alleghany Corp 3.250% 15/08/2051	99	0.00
USD	100,000	Alleghany Corp 3.625% 15/05/2030	108	0.00
USD	200,000	Alliant Energy Finance LLC 4.250% 15/06/2028	221	0.01
USD	100,000	Allstate Corp 1.450% 15/12/2030	95	0.00
USD	150,000	Allstate Corp 3.280% 15/12/2026	161	0.00
USD	200,000	Allstate Corp 4.500% 15/06/2043	245	0.01
USD	300,000	Ally Financial Inc 1.450% 02/10/2023	301	0.01
USD	50,000	Ally Financial Inc 4.625% 30/03/2025	54	0.00
USD	300,000	Ally Financial Inc 8.000% 01/11/2031	424	0.01
USD	300,000	Alphabet Inc 1.100% 15/08/2030	283	0.01
USD	600,000	Alphabet Inc 2.250% 15/08/2060	536	0.01
EUR	100,000	Altria Group Inc 2.200% 15/06/2027	121	0.00
USD	200,000	Altria Group Inc 2.625% 16/09/2026	207	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Altria Group Inc 2.850% 09/08/2022	405	0.01
EUR	150,000	Altria Group Inc 3.125% 15/06/2031	189	0.00
USD	50,000	Altria Group Inc 3.400% 06/05/2030	52	0.00
USD	100,000	Altria Group Inc 3.700% 04/02/2051	93	0.00
USD	100,000	Altria Group Inc 3.875% 16/09/2046	97	0.00
USD	100,000	Altria Group Inc 4.000% 04/02/2061	96	0.00
USD	202,000	Altria Group Inc 4.400% 14/02/2026	222	0.01
USD	200,000	Altria Group Inc 4.450% 06/05/2050	208	0.00
USD	200,000	Altria Group Inc 4.500% 02/05/2043	209	0.00
USD	129,000	Altria Group Inc 4.800% 14/02/2029	146	0.00
USD	200,000	Altria Group Inc 5.800% 14/02/2039	241	0.01
USD	50,000	Altria Group Inc 5.950% 14/02/2049	63	0.00
USD	140,000	Altria Group Inc 6.200% 14/02/2059	183	0.00
USD	500,000	Amazon.com Inc 0.450% 12/05/2024	495	0.01
USD	300,000	Amazon.com Inc 0.800% 03/06/2025	296	0.01
USD	100,000	Amazon.com Inc 1.500% 03/06/2030	97	0.00
USD	500,000	Amazon.com Inc 1.650% 12/05/2028	500	0.01
USD	100,000	Amazon.com Inc 2.400% 22/02/2023	102	0.00
USD	100,000	Amazon.com Inc 2.500% 03/06/2050	95	0.00
USD	200,000	Amazon.com Inc 2.700% 03/06/2060	193	0.00
USD	175,000	Amazon.com Inc 2.800% 22/08/2024	183	0.00
USD	300,000	Amazon.com Inc 2.875% 12/05/2041	310	0.01
USD	500,000	Amazon.com Inc 3.150% 22/08/2027	540	0.01
USD	450,000	Amazon.com Inc 3.875% 22/08/2037	529	0.01
USD	150,000	Amazon.com Inc 4.050% 22/08/2047	183	0.00
USD	200,000	Amazon.com Inc 4.250% 22/08/2057	257	0.01
USD	100,000	Amazon.com Inc 4.800% 05/12/2034	128	0.00
USD	400,000	Amazon.com Inc 4.950% 05/12/2044	546	0.01
USD	200,000	Amcor Finance USA Inc 3.625% 28/04/2026	213	0.00
USD	75,000	Amcor Flexibles North America Inc 2.630% 19/06/2030	76	0.00
USD	50,000	Ameren Corp 3.500% 15/01/2031	54	0.00
USD	50,000	Ameren Illinois Co 1.550% 15/11/2030	47	0.00
USD	200,000	Ameren Illinois Co 2.900% 15/06/2051	202	0.00
USD	150,000	Ameren Illinois Co 4.500% 15/03/2049	192	0.00
USD	18,487	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	19	0.00
USD	267,575	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	268	0.01
USD	50,000	American Assets Trust LP 3.375% 01/02/2031	51	0.00
USD	200,000	American Campus Communities Operating Partnership LP 3.300% 15/07/2026	212	0.00
USD	200,000	American Electric Power Co Inc 2.300% 01/03/2030	197	0.00
USD	350,000	American Electric Power Co Inc 3.200% 13/11/2027	371	0.01
USD	400,000	American Express Co 3.000% 30/10/2024	419	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	American Express Co 3.125% 20/05/2026	318	0.01
USD	180,000	American Express Co 3.400% 27/02/2023	185	0.00
USD	100,000	American Express Co 3.700% 03/08/2023	104	0.00
USD	50,000	American Express Co 4.050% 03/12/2042	59	0.00
USD	100,000	American Express Co 4.200% 06/11/2025	110	0.00
USD	290,000	American Express Credit Corp 2.700% 03/03/2022	291	0.01
USD	100,000	American Financial Group Inc 5.250% 02/04/2030	120	0.00
USD	200,000	American Homes 4 Rent LP 2.375% 15/07/2031	197	0.00
EUR	100,000	American Honda Finance Corp 0.350% 26/08/2022	114	0.00
GBP	100,000	American Honda Finance Corp 0.750% 25/11/2026	131	0.00
USD	300,000	American Honda Finance Corp 1.000% 10/09/2025	295	0.01
EUR	200,000	American Honda Finance Corp 1.950% 18/10/2024	240	0.01
USD	400,000	American Honda Finance Corp 2.350% 08/01/2027	412	0.01
USD	350,000	American Honda Finance Corp 2.600% 16/11/2022	356	0.01
USD	100,000	American Honda Finance Corp 3.625% 10/10/2023	105	0.00
EUR	100,000	American International Group Inc 1.500% 08/06/2023	116	0.00
EUR	100,000	American International Group Inc 1.875% 21/06/2027	121	0.00
USD	200,000	American International Group Inc 3.400% 30/06/2030	217	0.01
USD	100,000	American International Group Inc 3.900% 01/04/2026	109	0.00
USD	202,000	American International Group Inc 4.125% 15/02/2024	215	0.00
USD	200,000	American International Group Inc 4.200% 01/04/2028	224	0.01
USD	300,000	American International Group Inc 4.375% 30/06/2050	374	0.01
USD	100,000	American International Group Inc 4.500% 16/07/2044	123	0.00
USD	50,000	American International Group Inc 4.700% 10/07/2035	60	0.00
USD	100,000	American International Group Inc 4.800% 10/07/2045	127	0.00
USD	100,000	American International Group Inc 5.750% 01/04/2048	113	0.00
USD	100,000	American International Group Inc 6.250% 01/05/2036	139	0.00
EUR	100,000	American Tower Corp 0.500% 15/01/2028	112	0.00
EUR	200,000	American Tower Corp 1.000% 15/01/2032	221	0.01
USD	200,000	American Tower Corp 1.300% 15/09/2025	197	0.00
EUR	125,000	American Tower Corp 1.950% 22/05/2026	151	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	American Tower Corp 2.250% 15/01/2022	200	0.00
USD	400,000	American Tower Corp 2.700% 15/04/2031	403	0.01
USD	300,000	American Tower Corp 2.950% 15/01/2025	312	0.01
USD	300,000	American Tower Corp 3.100% 15/06/2050	292	0.01
USD	250,000	American Tower Corp 3.125% 15/01/2027	262	0.01
USD	200,000	American Tower Corp 3.950% 15/03/2029	218	0.01
USD	200,000	American Water Capital Corp 3.450% 01/06/2029	216	0.01
USD	50,000	American Water Capital Corp 3.450% 01/05/2050	54	0.00
USD	50,000	American Water Capital Corp 3.750% 01/09/2028	55	0.00
USD	100,000	American Water Capital Corp 3.750% 01/09/2047	112	0.00
USD	100,000	American Water Capital Corp 4.000% 01/12/2046	116	0.00
USD	150,000	American Water Capital Corp 4.300% 01/09/2045	180	0.00
USD	200,000	Ameriprise Financial Inc 3.700% 15/10/2024	214	0.00
USD	100,000	AmerisourceBergen Corp 2.800% 15/05/2030	103	0.00
USD	200,000	AmerisourceBergen Corp 3.450% 15/12/2027	215	0.00
USD	100,000	AmerisourceBergen Corp 4.300% 15/12/2047	117	0.00
USD	100,000	AmFam Holdings Inc 3.833% 11/03/2051	111	0.00
CHF	250,000	Amgen Inc 0.410% 08/03/2023	277	0.01
USD	175,000	Amgen Inc 2.000% 15/01/2032	169	0.00
USD	50,000	Amgen Inc 2.200% 21/02/2027	51	0.00
USD	450,000	Amgen Inc 2.250% 19/08/2023	459	0.01
USD	200,000	Amgen Inc 2.300% 25/02/2031	201	0.00
USD	250,000	Amgen Inc 2.600% 19/08/2026	261	0.01
USD	325,000	Amgen Inc 3.000% 15/01/2052	317	0.01
USD	540,000	Amgen Inc 3.150% 21/02/2040	553	0.01
USD	100,000	Amgen Inc 3.200% 02/11/2027	108	0.00
USD	300,000	Amgen Inc 3.375% 21/02/2050	312	0.01
USD	100,000	Amgen Inc 4.400% 01/05/2045	119	0.00
USD	250,000	Amgen Inc 4.563% 15/06/2048	310	0.01
USD	150,000	Amgen Inc 4.663% 15/06/2051	191	0.00
GBP	100,000	Amgen Inc 5.500% 07/12/2026	161	0.00
USD	150,000	Amphenol Corp 2.800% 15/02/2030	155	0.00
USD	300,000	Analog Devices Inc 2.100% 01/10/2031	300	0.01
USD	200,000	Analog Devices Inc 2.800% 01/10/2041	203	0.00
USD	300,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	324	0.01
USD	400,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	483	0.01
USD	700,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	887	0.02
CAD	100,000	Anheuser-Busch InBev Finance Inc 4.320% 15/05/2047	87	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044	181	0.00
USD	25,000	Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036	30	0.00
USD	100,000	Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	126	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 3.500% 01/06/2030	219	0.01
USD	120,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	130	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	222	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.350% 01/06/2040	118	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	239	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.500% 01/06/2050	370	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	367	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.600% 01/06/2060	125	0.00
USD	450,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	524	0.01
USD	150,000	Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	189	0.00
USD	400,000	Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	525	0.01
USD	400,000	Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049	553	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 5.800% 23/01/2059	145	0.00
USD	500,000	Anthem Inc 2.250% 15/05/2030	499	0.01
USD	150,000	Anthem Inc 3.125% 15/05/2050	154	0.00
USD	300,000	Anthem Inc 3.500% 15/08/2024	317	0.01
USD	150,000	Anthem Inc 3.650% 01/12/2027	165	0.00
USD	100,000	Anthem Inc 3.700% 15/09/2049	112	0.00
USD	159,000	Anthem Inc 4.101% 01/03/2028	177	0.00
USD	100,000	Anthem Inc 4.625% 15/05/2042	125	0.00
USD	50,000	Anthem Inc 4.650% 15/01/2043	62	0.00
USD	250,000	Anthem Inc 5.100% 15/01/2044	330	0.01
USD	50,000	Anthem Inc 5.950% 15/12/2034	68	0.00
USD	300,000	Aon Corp 3.750% 02/05/2029	329	0.01
USD	50,000	Aon Corp 4.500% 15/12/2028	57	0.00
USD	50,000	Aon Corp 6.250% 30/09/2040	72	0.00
USD	150,000	Apollo Management Holdings LP 4.872% 15/02/2029	173	0.00
USD	100,000	Appalachian Power Co 3.700% 01/05/2050	109	0.00
USD	150,000	Appalachian Power Co 4.400% 15/05/2044	175	0.00
USD	50,000	Appalachian Power Co 7.000% 01/04/2038	72	0.00
EUR	200,000	Apple Inc 0.000% 15/11/2025	228	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Apple Inc 0.750% 11/05/2023	301	0.01
EUR	100,000	Apple Inc 0.875% 24/05/2025	117	0.00
EUR	100,000	Apple Inc 1.000% 10/11/2022	115	0.00
EUR	200,000	Apple Inc 1.625% 10/11/2026	245	0.01
USD	350,000	Apple Inc 1.650% 11/05/2030	342	0.01
USD	250,000	Apple Inc 1.650% 08/02/2031	244	0.01
USD	200,000	Apple Inc 1.700% 11/09/2022	202	0.00
USD	250,000	Apple Inc 1.700% 05/08/2031	244	0.01
USD	450,000	Apple Inc 2.050% 11/09/2026	463	0.01
USD	500,000	Apple Inc 2.200% 11/09/2029	512	0.01
USD	400,000	Apple Inc 2.375% 08/02/2041	388	0.01
USD	350,000	Apple Inc 2.400% 03/05/2023	358	0.01
USD	100,000	Apple Inc 2.450% 04/08/2026	104	0.00
USD	250,000	Apple Inc 2.500% 09/02/2022	250	0.01
USD	200,000	Apple Inc 2.550% 20/08/2060	188	0.00
USD	250,000	Apple Inc 2.650% 11/05/2050	246	0.01
USD	200,000	Apple Inc 2.650% 08/02/2051	196	0.00
USD	250,000	Apple Inc 2.700% 05/08/2051	248	0.01
USD	200,000	Apple Inc 2.800% 08/02/2061	198	0.00
USD	194,000	Apple Inc 2.850% 11/05/2024	202	0.00
USD	250,000	Apple Inc 2.900% 12/09/2027	266	0.01
USD	200,000	Apple Inc 2.950% 11/09/2049	207	0.00
USD	250,000	Apple Inc 3.000% 13/11/2027	268	0.01
GBP	100,000	Apple Inc 3.050% 31/07/2029	153	0.00
USD	67,000	Apple Inc 3.200% 13/05/2025	71	0.00
USD	100,000	Apple Inc 3.200% 11/05/2027	108	0.00
USD	420,000	Apple Inc 3.250% 23/02/2026	449	0.01
AUD	500,000	Apple Inc 3.350% 10/01/2024	379	0.01
USD	350,000	Apple Inc 3.350% 09/02/2027	380	0.01
USD	100,000	Apple Inc 3.450% 09/02/2045	112	0.00
GBP	100,000	Apple Inc 3.600% 31/07/2042	180	0.00
USD	200,000	Apple Inc 3.750% 12/09/2047	234	0.01
USD	100,000	Apple Inc 3.750% 13/11/2047	118	0.00
USD	180,000	Apple Inc 4.250% 09/02/2047	226	0.01
USD	200,000	Apple Inc 4.375% 13/05/2045	253	0.01
USD	50,000	Apple Inc 4.450% 06/05/2044	64	0.00
USD	625,000	Apple Inc 4.500% 23/02/2036	784	0.01
USD	100,000	Apple Inc 4.650% 23/02/2046	131	0.00
USD	250,000	Applied Materials Inc 3.300% 01/04/2027	270	0.01
USD	200,000	Applied Materials Inc 4.350% 01/04/2047	255	0.01
USD	100,000	Arch Capital Finance LLC 4.011% 15/12/2026	110	0.00
USD	50,000	Arch Capital Finance LLC 5.031% 15/12/2046	65	0.00
USD	100,000	Arch Capital Group US Inc 5.144% 01/11/2043	130	0.00
USD	400,000	Archer-Daniels-Midland Co 2.500% 11/08/2026	417	0.01
USD	200,000	Archer-Daniels-Midland Co 2.700% 15/09/2051	201	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	109	0.00
USD	100,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	119	0.00
USD	200,000	Ares Capital Corp 2.150% 15/07/2026	198	0.00
USD	200,000	Ares Capital Corp 2.875% 15/06/2028	199	0.00
USD	200,000	Ares Capital Corp 3.250% 15/07/2025	207	0.00
USD	100,000	Ares Capital Corp 3.500% 10/02/2023	102	0.00
USD	100,000	Arizona Public Service Co 2.600% 15/08/2029	102	0.00
USD	100,000	Arizona Public Service Co 2.950% 15/09/2027	105	0.00
USD	100,000	Arizona Public Service Co 3.350% 15/05/2050	102	0.00
USD	145,000	Arizona Public Service Co 4.350% 15/11/2045	170	0.00
USD	200,000	Arthur J Gallagher & Co 3.050% 09/03/2052	194	0.00
USD	100,000	Ascension Health 3.106% 15/11/2039	107	0.00
USD	100,000	Ascension Health 3.945% 15/11/2046	123	0.00
USD	200,000	Ashtead Capital Inc 2.450% 12/08/2031	195	0.00
USD	100,000	Assurant Inc 3.700% 22/02/2030	106	0.00
USD	100,000	Assured Guaranty US Holdings Inc 3.600% 15/09/2051	104	0.00
USD	250,000	Astrazeneca Finance LLC 1.200% 28/05/2026	247	0.01
USD	25,000	Astrazeneca Finance LLC 2.250% 28/05/2031	25	0.00
EUR	100,000	AT&T Inc 1.800% 05/09/2026	121	0.00
EUR	100,000	AT&T Inc 1.800% 14/09/2039	114	0.00
EUR	400,000	AT&T Inc 1.950% 15/09/2023	469	0.01
EUR	350,000	AT&T Inc 2.350% 05/09/2029	443	0.01
EUR	200,000	AT&T Inc 2.450% 15/03/2035	251	0.01
EUR	633,000	AT&T Inc 2.500% 15/03/2023	739	0.01
USD	900,000	AT&T Inc 2.550% 01/12/2033	881	0.02
EUR	100,000	AT&T Inc 2.600% 19/05/2038	128	0.00
USD	500,000	AT&T Inc 2.750% 01/06/2031	510	0.01
USD	100,000	AT&T Inc 3.100% 01/02/2043	97	0.00
EUR	200,000	AT&T Inc 3.150% 04/09/2036	271	0.01
USD	400,000	AT&T Inc 3.300% 01/02/2052	392	0.01
USD	660,000	AT&T Inc 3.400% 15/05/2025	698	0.01
USD	500,000	AT&T Inc 3.500% 01/06/2041	515	0.01
USD	423,000	AT&T Inc 3.500% 15/09/2053	428	0.01
USD	300,000	AT&T Inc 3.500% 01/02/2061	296	0.01
EUR	100,000	AT&T Inc 3.550% 17/12/2032	140	0.00
USD	502,000	AT&T Inc 3.550% 15/09/2055	503	0.01
USD	200,000	AT&T Inc 3.650% 01/06/2051	208	0.00
USD	530,000	AT&T Inc 3.650% 15/09/2059	535	0.01
USD	239,000	AT&T Inc 3.800% 01/12/2057	249	0.01
USD	350,000	AT&T Inc 4.050% 15/12/2023	370	0.01
USD	100,000	AT&T Inc 4.250% 01/03/2027	111	0.00
GBP	100,000	AT&T Inc 4.250% 01/06/2043	168	0.00
USD	150,000	AT&T Inc 4.300% 15/12/2042	169	0.00
USD	350,000	AT&T Inc 4.350% 01/03/2029	394	0.01
USD	150,000	AT&T Inc 4.350% 15/06/2045	170	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
GBP	100,000	AT&T Inc 4.375% 14/09/2029	158	0.00
USD	600,000	AT&T Inc 4.500% 15/05/2035	692	0.01
USD	175,000	AT&T Inc 4.500% 09/03/2048	204	0.00
USD	150,000	AT&T Inc 4.550% 09/03/2049	177	0.00
AUD	100,000	AT&T Inc 4.600% 19/09/2028	81	0.00
USD	200,000	AT&T Inc 4.750% 15/05/2046	242	0.01
GBP	200,000	AT&T Inc 4.875% 01/06/2044	367	0.01
USD	300,000	AT&T Inc 4.900% 15/08/2037	361	0.01
CAD	150,000	AT&T Inc 5.100% 25/11/2048	140	0.00
USD	50,000	AT&T Inc 5.150% 15/03/2042	62	0.00
USD	50,000	AT&T Inc 5.150% 15/02/2050	64	0.00
USD	275,000	AT&T Inc 5.250% 01/03/2037	340	0.01
USD	150,000	AT&T Inc 5.300% 15/08/2058	194	0.00
USD	100,000	AT&T Inc 5.350% 01/09/2040	126	0.00
USD	65,000	AT&T Inc 5.450% 01/03/2047	85	0.00
GBP	50,000	AT&T Inc 5.500% 15/03/2027	80	0.00
EUR	100,000	Athene Global Funding 0.625% 12/01/2028	113	0.00
USD	400,000	Athene Global Funding 1.730% 02/10/2026	394	0.01
GBP	100,000	Athene Global Funding 1.750% 24/11/2027	134	0.00
USD	300,000	Athene Global Funding 2.500% 14/01/2025	308	0.01
USD	25,000	Athene Global Funding 2.550% 29/06/2025	26	0.00
USD	200,000	Athene Global Funding 2.550% 19/11/2030	197	0.00
USD	200,000	Athene Global Funding 2.673% 07/06/2031	198	0.00
USD	200,000	Atmos Energy Corp 1.500% 15/01/2031	188	0.00
USD	100,000	Atmos Energy Corp 3.375% 15/09/2049	107	0.00
USD	150,000	Atmos Energy Corp 4.300% 01/10/2048	184	0.00
USD	300,000	Autodesk Inc 2.400% 15/12/2031	300	0.01
USD	350,000	Automatic Data Processing Inc 1.250% 01/09/2030	331	0.01
USD	100,000	Automatic Data Processing Inc 3.375% 15/09/2025	107	0.00
USD	200,000	AutoNation Inc 4.750% 01/06/2030	229	0.01
USD	250,000	AutoZone Inc 1.650% 15/01/2031	235	0.01
USD	300,000	AutoZone Inc 3.125% 18/04/2024	313	0.01
USD	100,000	AvalonBay Communities Inc 2.050% 15/01/2032	99	0.00
USD	100,000	AvalonBay Communities Inc 2.450% 15/01/2031	103	0.00
USD	450,000	AvalonBay Communities Inc 3.200% 15/01/2028	482	0.01
USD	200,000	Avangrid Inc 3.800% 01/06/2029	219	0.01
EUR	100,000	Avery Dennison Corp 1.250% 03/03/2025	117	0.00
USD	100,000	Avery Dennison Corp 2.250% 15/02/2032	97	0.00
USD	50,000	Avery Dennison Corp 2.650% 30/04/2030	51	0.00
USD	100,000	Aviation Capital Group LLC 1.950% 20/09/2026	97	0.00
USD	300,000	Aviation Capital Group LLC 4.125% 01/08/2025	317	0.01
USD	107,000	Avnet Inc 4.875% 01/12/2022	111	0.00
USD	100,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	105	0.00
USD	100,000	BAE Systems Holdings Inc 3.800% 07/10/2024	106	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	BAE Systems Holdings Inc 4.750% 07/10/2044	123	0.00
USD	200,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	213	0.00
USD	200,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	228	0.01
USD	250,000	Bank of America Corp 0.523% 14/06/2024	248	0.01
EUR	100,000	Bank of America Corp 0.654% 26/10/2031	111	0.00
EUR	700,000	Bank of America Corp 0.808% 09/05/2026	810	0.02
USD	100,000	Bank of America Corp 0.810% 24/10/2024	99	0.00
USD	200,000	Bank of America Corp 0.976% 22/04/2025	198	0.00
EUR	200,000	Bank of America Corp 1.102% 24/05/2032	229	0.01
USD	100,000	Bank of America Corp 1.197% 24/10/2026	98	0.00
EUR	200,000	Bank of America Corp 1.379% 07/02/2025	234	0.01
EUR	200,000	Bank of America Corp 1.381% 09/05/2030	237	0.01
GBP	100,000	Bank of America Corp 1.667% 02/06/2029	134	0.00
USD	325,000	Bank of America Corp 1.734% 22/07/2027	323	0.01
EUR	200,000	Bank of America Corp 1.776% 04/05/2027	240	0.01
USD	200,000	Bank of America Corp 1.898% 23/07/2031	192	0.00
USD	200,000	Bank of America Corp 1.922% 24/10/2031	192	0.00
USD	200,000	Bank of America Corp 2.015% 13/02/2026	203	0.00
USD	250,000	Bank of America Corp 2.087% 14/06/2029	249	0.01
GBP	100,000	Bank of America Corp 2.300% 25/07/2025	139	0.00
USD	400,000	Bank of America Corp 2.482% 21/09/2036	387	0.01
USD	200,000	Bank of America Corp 2.496% 13/02/2031	201	0.00
USD	500,000	Bank of America Corp 2.592% 29/04/2031	505	0.01
USD	450,000	Bank of America Corp 2.651% 11/03/2032	456	0.01
USD	800,000	Bank of America Corp 2.676% 19/06/2041	769	0.01
USD	275,000	Bank of America Corp 2.687% 22/04/2032	279	0.01
USD	100,000	Bank of America Corp 2.831% 24/10/2051	98	0.00
USD	550,000	Bank of America Corp 2.884% 22/10/2030	568	0.01
CAD	300,000	Bank of America Corp 2.932% 25/04/2025	244	0.01
USD	150,000	Bank of America Corp 2.972% 21/07/2052	151	0.00
USD	563,000	Bank of America Corp 3.004% 20/12/2023	575	0.01
USD	200,000	Bank of America Corp 3.311% 22/04/2042	210	0.00
USD	250,000	Bank of America Corp 3.366% 23/01/2026	263	0.01
USD	200,000	Bank of America Corp 3.419% 20/12/2028	214	0.00
USD	200,000	Bank of America Corp 3.483% 13/03/2052	220	0.01
USD	400,000	Bank of America Corp 3.500% 19/04/2026	431	0.01
USD	550,000	Bank of America Corp 3.559% 23/04/2027	589	0.01
EUR	180,000	Bank of America Corp 3.648% 31/03/2029	241	0.01
USD	750,000	Bank of America Corp 3.705% 24/04/2028	814	0.02
USD	250,000	Bank of America Corp 3.824% 20/01/2028	271	0.01
USD	600,000	Bank of America Corp 3.864% 23/07/2024	625	0.01
USD	250,000	Bank of America Corp 3.950% 21/04/2025	267	0.01
USD	500,000	Bank of America Corp 3.970% 05/03/2029	547	0.01
USD	675,000	Bank of America Corp 3.974% 07/02/2030	744	0.01
USD	50,000	Bank of America Corp 4.000% 01/04/2024	53	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Bank of America Corp 4.078% 23/04/2040	344	0.01
USD	400,000	Bank of America Corp 4.083% 20/03/2051	481	0.01
USD	450,000	Bank of America Corp 4.100% 24/07/2023	473	0.01
USD	400,000	Bank of America Corp 4.125% 22/01/2024	425	0.01
USD	200,000	Bank of America Corp 4.183% 25/11/2027	219	0.01
USD	200,000	Bank of America Corp 4.244% 24/04/2038	234	0.01
USD	200,000	Bank of America Corp 4.250% 22/10/2026	221	0.01
USD	150,000	Bank of America Corp 4.330% 15/03/2050	186	0.00
USD	200,000	Bank of America Corp 4.443% 20/01/2048	248	0.01
USD	800,000	Bank of America Corp 4.450% 03/03/2026	882	0.02
USD	200,000	Bank of America Corp 4.750% 21/04/2045	249	0.01
USD	75,000	Bank of America Corp 4.875% 01/04/2044	98	0.00
GBP	100,000	Bank of America Corp 7.000% 31/07/2028	179	0.00
USD	200,000	Bank of America Corp 7.750% 14/05/2038	314	0.01
USD	400,000	Bank of New York Mellon Corp 0.350% 07/12/2023	397	0.01
USD	300,000	Bank of New York Mellon Corp 2.100% 24/10/2024	308	0.01
USD	500,000	Bank of New York Mellon Corp 2.200% 16/08/2023	511	0.01
USD	90,000	Bank of New York Mellon Corp 2.450% 17/08/2026	93	0.00
USD	40,000	Bank of New York Mellon Corp 3.300% 23/08/2029	43	0.00
USD	50,000	Bank of New York Mellon Corp 3.442% 07/02/2028	54	0.00
USD	250,000	Bank of New York Mellon Corp 3.950% 18/11/2025	273	0.01
USD	50,000	Banner Health 1.897% 01/01/2031	48	0.00
USD	50,000	Banner Health 3.181% 01/01/2050	53	0.00
USD	100,000	Barrick North America Finance LLC 5.750% 01/05/2043	136	0.00
GBP	100,000	BAT Capital Corp 2.125% 15/08/2025	136	0.00
USD	200,000	BAT Capital Corp 2.259% 25/03/2028	195	0.00
USD	500,000	BAT Capital Corp 2.789% 06/09/2024	515	0.01
USD	146,000	BAT Capital Corp 3.222% 15/08/2024	152	0.00
USD	60,000	BAT Capital Corp 3.462% 06/09/2029	62	0.00
USD	200,000	BAT Capital Corp 3.557% 15/08/2027	210	0.00
USD	200,000	BAT Capital Corp 3.984% 25/09/2050	193	0.00
USD	200,000	BAT Capital Corp 4.390% 15/08/2037	211	0.00
USD	100,000	BAT Capital Corp 4.540% 15/08/2047	105	0.00
USD	200,000	BAT Capital Corp 4.758% 06/09/2049	214	0.00
USD	200,000	BAT Capital Corp 5.282% 02/04/2050	227	0.01
USD	80,000	Baxalta Inc 5.250% 23/06/2045	106	0.00
EUR	200,000	Baxter International Inc 1.300% 15/05/2029	237	0.01
USD	50,000	Baxter International Inc 1.730% 01/04/2031	48	0.00
USD	400,000	Baxter International Inc 2.539% 01/02/2032	404	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Baxter International Inc 3.132% 01/12/2051	206	0.00
USD	100,000	Baxter International Inc 3.950% 01/04/2030	112	0.00
USD	400,000	Bayer US Finance II LLC 4.375% 15/12/2028	447	0.01
USD	200,000	Bayer US Finance II LLC 4.625% 25/06/2038	234	0.01
USD	100,000	Bayer US Finance II LLC 4.700% 15/07/2064	117	0.00
USD	200,000	Bayer US Finance II LLC 4.875% 25/06/2048	247	0.01
USD	250,000	Bayer US Finance LLC 3.375% 08/10/2024	261	0.01
USD	100,000	Baylor Scott & White Holdings 3.967% 15/11/2046	119	0.00
EUR	100,000	Becton Dickinson & Co 1.900% 15/12/2026 [^]	122	0.00
USD	164,000	Becton Dickinson & Co 3.734% 15/12/2024	174	0.00
EUR	100,000	Becton Dickinson and Co 0.000% 13/08/2023	114	0.00
USD	7,000	Becton Dickinson and Co 3.700% 06/06/2027	8	0.00
USD	150,000	Becton Dickinson and Co 4.669% 06/06/2047 [^]	189	0.00
USD	200,000	Becton Dickinson and Co 4.685% 15/12/2044	251	0.01
USD	50,000	Berkshire Hathaway Energy Co 1.650% 15/05/2031	47	0.00
USD	200,000	Berkshire Hathaway Energy Co 2.850% 15/05/2051	192	0.00
USD	200,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	215	0.00
USD	250,000	Berkshire Hathaway Energy Co 3.500% 01/02/2025	265	0.01
USD	50,000	Berkshire Hathaway Energy Co 4.050% 15/04/2025	54	0.00
USD	100,000	Berkshire Hathaway Energy Co 4.500% 01/02/2045	121	0.00
USD	100,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	129	0.00
USD	300,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	409	0.01
USD	250,000	Berkshire Hathaway Finance Corp 1.850% 12/03/2030	248	0.01
GBP	200,000	Berkshire Hathaway Finance Corp 2.375% 19/06/2039	282	0.01
USD	100,000	Berkshire Hathaway Finance Corp 2.850% 15/10/2050	99	0.00
USD	100,000	Berkshire Hathaway Finance Corp 4.200% 15/08/2048	121	0.00
USD	250,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2049	307	0.01
USD	210,000	Berkshire Hathaway Finance Corp 5.750% 15/01/2040	298	0.01
EUR	100,000	Berkshire Hathaway Inc 0.000% 12/03/2025	113	0.00
EUR	300,000	Berkshire Hathaway Inc 0.625% 17/01/2023	344	0.01
EUR	200,000	Berkshire Hathaway Inc 1.625% 16/03/2035	245	0.01
EUR	100,000	Berkshire Hathaway Inc 2.150% 15/03/2028	126	0.00
USD	550,000	Berkshire Hathaway Inc 3.125% 15/03/2026	588	0.01
USD	100,000	Berkshire Hathaway Inc 4.500% 11/02/2043	124	0.00
EUR	100,000	Berry Global Inc 1.000% 15/01/2025	115	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Berry Global Inc 1.570% 15/01/2026	196	0.00
USD	200,000	Berry Global Inc 1.650% 15/01/2027	195	0.00
USD	100,000	Best Buy Co Inc 4.450% 01/10/2028	114	0.00
USD	200,000	Biogen Inc 2.250% 01/05/2030	197	0.00
USD	250,000	Biogen Inc 3.150% 01/05/2050	244	0.01
USD	400,000	Biogen Inc 4.050% 15/09/2025	434	0.01
USD	150,000	Black Hills Corp 2.500% 15/06/2030	149	0.00
USD	150,000	Black Hills Corp 3.150% 15/01/2027	157	0.00
USD	100,000	Black Hills Corp 3.875% 15/10/2049	111	0.00
USD	30,000	Black Hills Corp 3.950% 15/01/2026	32	0.00
USD	50,000	Black Hills Corp 4.250% 30/11/2023	53	0.00
EUR	200,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	240	0.01
USD	200,000	Blackstone Holdings Finance Co LLC 1.600% 30/03/2031	187	0.00
USD	100,000	Blackstone Holdings Finance Co LLC 2.850% 05/08/2051	98	0.00
USD	100,000	Blackstone Holdings Finance Co LLC 5.000% 15/06/2044	131	0.00
USD	200,000	Blackstone Private Credit Fund 2.625% 15/12/2026	195	0.00
USD	100,000	Blackstone Secured Lending Fund 2.125% 15/02/2027	97	0.00
USD	100,000	Blackstone Secured Lending Fund 3.625% 15/01/2026	104	0.00
USD	200,000	Block Financial LLC 2.500% 15/07/2028	200	0.00
USD	100,000	Blue Owl Finance LLC 4.125% 07/10/2051	101	0.00
EUR	50,000	BMW US Capital LLC 0.625% 20/04/2022	57	0.00
USD	200,000	BMW US Capital LLC 3.750% 12/04/2028	221	0.01
USD	300,000	BMW US Capital LLC 3.800% 06/04/2023	311	0.01
USD	400,000	BMW US Capital LLC 4.150% 09/04/2030	455	0.01
USD	50,000	Boardwalk Pipelines LP 3.400% 15/02/2031	52	0.00
USD	80,000	Boardwalk Pipelines LP 4.800% 03/05/2029	90	0.00
USD	100,000	Boardwalk Pipelines LP 4.950% 15/12/2024	108	0.00
USD	400,000	Boeing Co 2.196% 04/02/2026	400	0.01
USD	200,000	Boeing Co 2.700% 01/05/2022	201	0.00
USD	750,000	Boeing Co 2.700% 01/02/2027	765	0.01
USD	200,000	Boeing Co 2.750% 01/02/2026	206	0.00
USD	400,000	Boeing Co 2.950% 01/02/2030	405	0.01
USD	200,000	Boeing Co 3.200% 01/03/2029	207	0.00
USD	100,000	Boeing Co 3.250% 01/02/2028	104	0.00
USD	100,000	Boeing Co 3.500% 01/03/2039	101	0.00
USD	100,000	Boeing Co 3.625% 01/02/2031	107	0.00
USD	100,000	Boeing Co 3.650% 01/03/2047	100	0.00
USD	100,000	Boeing Co 3.950% 01/08/2059	104	0.00
USD	250,000	Boeing Co 4.875% 01/05/2025	274	0.01
USD	100,000	Boeing Co 5.040% 01/05/2027	113	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Boeing Co 5.705% 01/05/2040	385	0.01
USD	300,000	Boeing Co 5.805% 01/05/2050	406	0.01
USD	50,000	Boeing Co 5.875% 15/02/2040	64	0.00
USD	450,000	Boeing Co 5.930% 01/05/2060	624	0.01
USD	150,000	Boeing Co 6.625% 15/02/2038	201	0.00
USD	50,000	Boeing Co 6.875% 15/03/2039	70	0.00
USD	125,000	Bon Secours Mercy Health Inc 2.095% 01/06/2031	122	0.00
EUR	300,000	Booking Holdings Inc 0.100% 08/03/2025 [^]	341	0.01
EUR	200,000	Booking Holdings Inc 2.375% 23/09/2024	241	0.01
USD	200,000	Booking Holdings Inc 4.625% 13/04/2030	233	0.01
EUR	100,000	BorgWarner Inc 1.000% 19/05/2031	112	0.00
USD	200,000	BorgWarner Inc 2.650% 01/07/2027	207	0.00
USD	200,000	Boston Gas Co 4.487% 15/02/2042	226	0.01
USD	50,000	Boston Properties LP 2.450% 01/10/2033	48	0.00
USD	300,000	Boston Properties LP 3.200% 15/01/2025	314	0.01
USD	100,000	Boston Properties LP 3.250% 30/01/2031	105	0.00
USD	100,000	Boston Properties LP 3.400% 21/06/2029	106	0.00
USD	50,000	Boston Properties LP 3.650% 01/02/2026	54	0.00
USD	150,000	Boston Properties LP 4.500% 01/12/2028	170	0.00
EUR	100,000	Boston Scientific Corp 0.625% 01/12/2027	113	0.00
USD	50,000	Boston Scientific Corp 3.850% 15/05/2025	54	0.00
USD	100,000	Boston Scientific Corp 4.000% 01/03/2028	112	0.00
USD	200,000	Boston Scientific Corp 4.550% 01/03/2039	239	0.01
USD	100,000	Boston Scientific Corp 4.700% 01/03/2049	127	0.00
USD	100,000	BP Capital Markets America Inc 1.749% 10/08/2030	96	0.00
USD	100,000	BP Capital Markets America Inc 2.772% 10/11/2050	94	0.00
USD	200,000	BP Capital Markets America Inc 2.939% 04/06/2051	193	0.00
USD	250,000	BP Capital Markets America Inc 3.000% 24/02/2050	246	0.01
USD	200,000	BP Capital Markets America Inc 3.001% 17/03/2052	196	0.00
USD	330,000	BP Capital Markets America Inc 3.017% 16/01/2027	348	0.01
USD	200,000	BP Capital Markets America Inc 3.060% 17/06/2041	202	0.00
USD	300,000	BP Capital Markets America Inc 3.119% 04/05/2026	318	0.01
USD	200,000	BP Capital Markets America Inc 3.633% 06/04/2030	221	0.01
USD	250,000	BP Capital Markets America Inc 3.790% 06/02/2024	264	0.01
USD	50,000	BP Capital Markets America Inc 4.234% 06/11/2028	57	0.00
USD	100,000	Brandywine Operating Partnership LP 4.550% 01/10/2029	111	0.00
USD	100,000	BrightHouse Financial Inc 3.700% 22/06/2027 [^]	108	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Brighthouse Financial Inc 4.700% 22/06/2047*	220	0.01
USD	50,000	Brighthouse Financial Inc 5.625% 15/05/2030	60	0.00
EUR	100,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	117	0.00
USD	200,000	Bristol-Myers Squibb Co 1.450% 13/11/2030	190	0.00
EUR	100,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	126	0.00
USD	50,000	Bristol-Myers Squibb Co 2.350% 13/11/2040	47	0.00
USD	200,000	Bristol-Myers Squibb Co 2.550% 13/11/2050	190	0.00
USD	392,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	410	0.01
USD	200,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	215	0.00
USD	50,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	54	0.00
USD	550,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	601	0.01
USD	198,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	214	0.00
USD	250,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	279	0.01
USD	150,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	177	0.00
USD	420,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	520	0.01
USD	150,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	186	0.00
USD	100,000	Bristol-Myers Squibb Co 4.550% 20/02/2048	128	0.00
USD	50,000	Bristol-Myers Squibb Co 4.625% 15/05/2044	64	0.00
USD	50,000	Bristol-Myers Squibb Co 5.000% 15/08/2045	67	0.00
USD	39,759	British Airways 2018-1 Class AA Pass Through Trust 3.800% 20/09/2031	41	0.00
USD	47,050	British Airways 2019-1 Class AA Pass Through Trust 3.300% 15/12/2032	48	0.00
USD	57,419	British Airways 2020-1 Class A Pass Through Trust 'A' 4.250% 15/11/2032	61	0.00
USD	49,995	British Airways 2021-1 Class A Pass Through Trust 2.900% 15/03/2035	50	0.00
USD	150,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	163	0.00
USD	200,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	221	0.01
USD	224,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	243	0.01
USD	175,000	Broadcom Inc 2.250% 15/11/2023	178	0.00
USD	300,000	Broadcom Inc 2.450% 15/02/2031	293	0.01
USD	200,000	Broadcom Inc 3.150% 15/11/2025	210	0.00
USD	200,000	Broadcom Inc 3.419% 15/04/2033	209	0.00
USD	477,000	Broadcom Inc 3.459% 15/09/2026	508	0.01
USD	126,000	Broadcom Inc 3.469% 15/04/2034	131	0.00
USD	650,000	Broadcom Inc 3.500% 15/02/2041	662	0.01
USD	200,000	Broadcom Inc 3.750% 15/02/2051	209	0.00
USD	368,000	Broadcom Inc 4.110% 15/09/2028	404	0.01
USD	100,000	Broadcom Inc 4.250% 15/04/2026	109	0.00
USD	200,000	Broadcom Inc 4.300% 15/11/2032	225	0.01
USD	250,000	Broadcom Inc 4.750% 15/04/2029	285	0.01
USD	300,000	Broadcom Inc 5.000% 15/04/2030	349	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Broadridge Financial Solutions Inc 2.600% 01/05/2031	202	0.00
USD	200,000	Brookfield Finance LLC 3.450% 15/04/2050	207	0.00
USD	150,000	Brooklyn Union Gas Co 4.487% 04/03/2049	178	0.00
USD	150,000	Brown & Brown Inc 2.375% 15/03/2031	147	0.00
USD	100,000	Brunswick Corp 2.400% 18/08/2031	96	0.00
USD	275,000	Bunge Ltd Finance Corp 3.250% 15/08/2026	290	0.01
USD	200,000	Burlington Northern Santa Fe LLC 2.875% 15/06/2052	201	0.00
USD	200,000	Burlington Northern Santa Fe LLC 3.250% 15/06/2027	217	0.01
USD	200,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	211	0.00
USD	150,000	Burlington Northern Santa Fe LLC 3.550% 15/02/2050	169	0.00
USD	50,000	Burlington Northern Santa Fe LLC 3.850% 01/09/2023	52	0.00
USD	200,000	Burlington Northern Santa Fe LLC 4.050% 15/06/2048	241	0.01
USD	250,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	302	0.01
USD	200,000	Burlington Northern Santa Fe LLC 4.150% 15/12/2048	245	0.01
USD	150,000	Burlington Northern Santa Fe LLC 4.550% 01/09/2044	189	0.00
USD	200,000	Burlington Northern Santa Fe LLC 4.700% 01/09/2045	257	0.01
USD	100,000	Burlington Resources LLC 7.200% 15/08/2031	141	0.00
USD	50,000	Burlington Resources LLC 7.400% 01/12/2031	72	0.00
USD	50,000	Cabot Corp 4.000% 01/07/2029	54	0.00
USD	100,000	California Institute of Technology 3.650% 01/09/2119	117	0.00
USD	200,000	Camden Property Trust 2.800% 15/05/2030	209	0.00
USD	200,000	Cameron LNG LLC 3.302% 15/01/2035	210	0.00
USD	100,000	Campbell Soup Co 3.125% 24/04/2050	98	0.00
USD	300,000	Campbell Soup Co 3.950% 15/03/2025	321	0.01
USD	150,000	Campbell Soup Co 4.150% 15/03/2028	167	0.00
USD	250,000	Capital One Bank USA NA 2.280% 28/01/2026	255	0.01
EUR	100,000	Capital One Financial Corp 1.650% 12/06/2029	119	0.00
USD	500,000	Capital One Financial Corp 3.800% 31/01/2028	545	0.01
USD	500,000	Capital One Financial Corp 3.900% 29/01/2024	527	0.01
USD	326,000	Capital One Financial Corp 4.200% 29/10/2025	354	0.01
USD	200,000	Cardinal Health Inc 3.200% 15/03/2023	205	0.00
USD	200,000	Cardinal Health Inc 3.410% 15/06/2027	215	0.00
USD	100,000	Cardinal Health Inc 4.368% 15/06/2047	113	0.00
USD	50,000	Cardinal Health Inc 4.600% 15/03/2043	58	0.00
USD	200,000	Cargill Inc 1.700% 02/02/2031	191	0.00
USD	200,000	Cargill Inc 3.250% 23/05/2029	215	0.00
USD	200,000	Cargill Inc 3.875% 23/05/2049	241	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Carlisle Cos Inc 2.200% 01/03/2032	144	0.00
USD	100,000	Carlisle Cos Inc 2.750% 01/03/2030	102	0.00
USD	100,000	Carlyle Holdings II Finance LLC 5.625% 30/03/2043	130	0.00
USD	200,000	Carrier Global Corp 2.493% 15/02/2027	205	0.00
USD	100,000	Carrier Global Corp 2.700% 15/02/2031	102	0.00
USD	400,000	Carrier Global Corp 3.377% 05/04/2040	417	0.01
USD	100,000	Caterpillar Financial Services Corp 0.450% 14/09/2023	99	0.00
USD	200,000	Caterpillar Financial Services Corp 0.800% 13/11/2025	196	0.00
USD	400,000	Caterpillar Financial Services Corp 1.900% 06/09/2022	404	0.01
USD	600,000	Caterpillar Financial Services Corp 2.850% 17/05/2024	626	0.01
USD	200,000	Caterpillar Inc 1.900% 12/03/2031	199	0.00
USD	300,000	Caterpillar Inc 3.250% 19/09/2049	330	0.01
USD	200,000	Caterpillar Inc 3.250% 09/04/2050	221	0.01
USD	150,000	Caterpillar Inc 6.050% 15/08/2036	214	0.00
USD	50,000	CBRE Services Inc 4.875% 01/03/2026	56	0.00
USD	200,000	CDW LLC / CDW Finance Corp 3.569% 01/12/2031	208	0.00
EUR	100,000	Celanese US Holdings LLC 0.625% 10/09/2028	112	0.00
USD	100,000	Celanese US Holdings LLC 3.500% 08/05/2024	104	0.00
USD	200,000	CenterPoint Energy Houston Electric LLC 2.400% 01/09/2026	206	0.00
USD	200,000	CenterPoint Energy Houston Electric LLC 4.250% 01/02/2049	249	0.01
USD	25,000	CenterPoint Energy Inc 2.500% 01/09/2024	26	0.00
USD	400,000	CenterPoint Energy Inc 2.950% 01/03/2030	413	0.01
USD	50,000	CenterPoint Energy Resources Corp 4.000% 01/04/2028	55	0.00
USD	50,000	CenterPoint Energy Resources Corp 4.100% 01/09/2047	58	0.00
USD	200,000	CF Industries Inc 5.375% 15/03/2044	252	0.01
USD	150,000	Charles Schwab Corp 0.750% 18/03/2024	149	0.00
USD	100,000	Charles Schwab Corp 1.650% 11/03/2031	96	0.00
USD	100,000	Charles Schwab Corp 1.950% 01/12/2031	98	0.00
USD	100,000	Charles Schwab Corp 2.000% 20/03/2028	101	0.00
USD	200,000	Charles Schwab Corp 2.750% 01/10/2029	209	0.00
USD	201,000	Charles Schwab Corp 3.300% 01/04/2027	216	0.01
USD	105,000	Charles Schwab Corp 3.850% 21/05/2025	113	0.00
USD	150,000	Charles Schwab Corp 4.200% 24/03/2025	163	0.00
USD	200,000	Charles Schwab Corp 4.625% 22/03/2030	237	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.300% 01/02/2032	190	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031	198	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/06/2041	195	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/03/2042	97	0.00
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051	338	0.01
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.850% 01/04/2061	236	0.01
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.900% 01/06/2052	50	0.00
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	547	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/12/2061	103	0.00
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	254	0.01
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050	168	0.00
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	165	0.00
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	299	0.01
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	437	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	130	0.00
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	430	0.01
USD	200,000	Cheniere Corpus Christi Holdings LLC 2.742% 31/12/2039	196	0.00
USD	400,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	444	0.01
USD	300,000	Chevron Corp 1.141% 11/05/2023	302	0.01
USD	188,000	Chevron Corp 2.355% 05/12/2022	190	0.00
USD	200,000	Chevron Corp 2.498% 03/03/2022	200	0.00
USD	100,000	Chevron Corp 2.566% 16/05/2023	102	0.00
USD	200,000	Chevron Corp 2.954% 16/05/2026	212	0.00
USD	250,000	Chevron Corp 2.978% 11/05/2040	257	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Chevron Corp 3.078% 11/05/2050	213	0.00
USD	150,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP 3.400% 01/12/2026	161	0.00
USD	75,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP 3.700% 01/06/2028	82	0.00
USD	300,000	Chevron USA Inc 3.850% 15/01/2028	333	0.01
USD	100,000	Chevron USA Inc 6.000% 01/03/2041 [^]	149	0.00
USD	50,000	Chubb Corp 6.000% 11/05/2037	71	0.00
USD	150,000	Chubb INA Holdings Inc 1.375% 15/09/2030	141	0.00
EUR	200,000	Chubb INA Holdings Inc 2.500% 15/03/2038	266	0.01
USD	200,000	Chubb INA Holdings Inc 2.700% 13/03/2023	205	0.00
USD	200,000	Chubb INA Holdings Inc 3.050% 15/12/2061	204	0.00
USD	300,000	Chubb INA Holdings Inc 3.350% 03/05/2026	322	0.01
USD	150,000	Chubb INA Holdings Inc 4.350% 03/11/2045	186	0.00
USD	100,000	Chubb INA Holdings Inc 6.700% 15/05/2036	146	0.00
USD	300,000	Cigna Corp 3.250% 15/04/2025	316	0.01
USD	300,000	Cigna Corp 3.400% 01/03/2027	323	0.01
USD	200,000	Cigna Corp 3.400% 15/03/2051	210	0.00
USD	150,000	Cigna Corp 3.500% 15/06/2024	157	0.00
USD	181,000	Cigna Corp 3.750% 15/07/2023	188	0.00
USD	100,000	Cigna Corp 3.875% 15/10/2047	111	0.00
USD	100,000	Cigna Corp 4.125% 15/11/2025	109	0.00
USD	300,000	Cigna Corp 4.375% 15/10/2028	341	0.01
USD	200,000	Cigna Corp 4.800% 15/08/2038	246	0.01
USD	250,000	Cigna Corp 4.800% 15/07/2046	316	0.01
USD	180,000	Cigna Corp 4.900% 15/12/2048	232	0.01
USD	70,000	Cigna Corp 6.125% 15/11/2041	100	0.00
USD	50,000	Cintas Corp No 2 2.900% 01/04/2022	50	0.00
USD	50,000	Cintas Corp No 2 3.700% 01/04/2027	55	0.00
USD	50,000	Cisco Systems Inc 2.200% 20/09/2023	51	0.00
USD	150,000	Cisco Systems Inc 2.500% 20/09/2026	158	0.00
USD	200,000	Cisco Systems Inc 2.600% 28/02/2023	205	0.00
USD	100,000	Cisco Systems Inc 2.950% 28/02/2026	107	0.00
USD	100,000	Cisco Systems Inc 3.500% 15/06/2025	108	0.00
USD	100,000	Cisco Systems Inc 5.500% 15/01/2040	140	0.00
USD	250,000	Cisco Systems Inc 5.900% 15/02/2039	360	0.01
USD	600,000	Citibank NA 3.650% 23/01/2024	632	0.01
EUR	100,000	Citigroup Inc 0.750% 26/10/2023	115	0.00
USD	125,000	Citigroup Inc 0.981% 01/05/2025	124	0.00
EUR	300,000	Citigroup Inc 1.250% 10/04/2029	355	0.01
GBP	300,000	Citigroup Inc 1.750% 23/10/2026	406	0.01
EUR	300,000	Citigroup Inc 2.375% 22/05/2024	361	0.01
USD	425,000	Citigroup Inc 2.561% 01/05/2032	427	0.01
USD	350,000	Citigroup Inc 2.700% 27/10/2022	356	0.01
GBP	200,000	Citigroup Inc 2.750% 24/01/2024	279	0.01
USD	50,000	Citigroup Inc 3.106% 08/04/2026	52	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Citigroup Inc 3.200% 21/10/2026	106	0.00
USD	800,000	Citigroup Inc 3.352% 24/04/2025	836	0.02
USD	298,000	Citigroup Inc 3.400% 01/05/2026	320	0.01
USD	550,000	Citigroup Inc 3.668% 24/07/2028	593	0.01
USD	400,000	Citigroup Inc 3.700% 12/01/2026	432	0.01
USD	200,000	Citigroup Inc 3.878% 24/01/2039	227	0.01
USD	100,000	Citigroup Inc 3.887% 10/01/2028	108	0.00
USD	425,000	Citigroup Inc 3.980% 20/03/2030	469	0.01
USD	350,000	Citigroup Inc 4.044% 01/06/2024	365	0.01
USD	150,000	Citigroup Inc 4.075% 23/04/2029	165	0.00
USD	325,000	Citigroup Inc 4.125% 25/07/2028	357	0.01
EUR	350,000	Citigroup Inc 4.250% 25/02/2030	445	0.01
USD	300,000	Citigroup Inc 4.300% 20/11/2026	332	0.01
USD	500,000	Citigroup Inc 4.412% 31/03/2031	571	0.01
USD	300,000	Citigroup Inc 4.450% 29/09/2027	334	0.01
USD	150,000	Citigroup Inc 4.600% 09/03/2026	166	0.00
USD	250,000	Citigroup Inc 4.650% 30/07/2045	316	0.01
USD	300,000	Citigroup Inc 4.650% 23/07/2048	386	0.01
USD	125,000	Citigroup Inc 4.750% 18/05/2046	155	0.00
USD	450,000	Citigroup Inc 5.316% 26/03/2041	593	0.01
USD	222,000	Citigroup Inc 5.500% 13/09/2025	251	0.01
USD	50,000	Citigroup Inc 6.000% 31/10/2033	65	0.00
USD	50,000	Citigroup Inc 6.625% 15/06/2032	66	0.00
USD	200,000	Citigroup Inc 6.675% 13/09/2043	301	0.01
USD	400,000	Citizens Bank NA 3.250% 14/02/2022	400	0.01
USD	50,000	Citizens Financial Group Inc 2.638% 30/09/2032	50	0.00
USD	50,000	Citrix Systems Inc 4.500% 01/12/2027	54	0.00
USD	50,000	City of Hope 4.378% 15/08/2048	62	0.00
USD	100,000	Cleco Corporate Holdings LLC 3.743% 01/05/2026	107	0.00
USD	250,000	Clorox Co 3.100% 01/10/2027	266	0.01
USD	50,000	CME Group Inc 3.000% 15/03/2025	53	0.00
USD	200,000	CME Group Inc 3.750% 15/06/2028	222	0.01
USD	100,000	CME Group Inc 4.150% 15/06/2048	129	0.00
USD	100,000	CMS Energy Corp 4.875% 01/03/2044	126	0.00
USD	170,000	CNA Financial Corp 3.450% 15/08/2027	183	0.00
USD	200,000	CNOOC Finance 2015 USA LLC 4.375% 02/05/2028	224	0.01
EUR	100,000	Coca-Cola Co 0.375% 15/03/2033	108	0.00
EUR	100,000	Coca-Cola Co 0.800% 15/03/2040	107	0.00
EUR	100,000	Coca-Cola Co 0.950% 06/05/2036	112	0.00
CHF	250,000	Coca-Cola Co 1.000% 02/10/2028	291	0.01
EUR	100,000	Coca-Cola Co 1.000% 09/03/2041	110	0.00
EUR	100,000	Coca-Cola Co 1.125% 09/03/2027	119	0.00
EUR	100,000	Coca-Cola Co 1.250% 08/03/2031	120	0.00
USD	450,000	Coca-Cola Co 1.450% 01/06/2027	448	0.01
EUR	105,000	Coca-Cola Co 1.625% 09/03/2035	130	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	500,000	Coca-Cola Co 1.650% 01/06/2030	484	0.01
USD	325,000	Coca-Cola Co 2.250% 05/01/2032	330	0.01
USD	200,000	Coca-Cola Co 2.500% 15/03/2051	192	0.00
USD	200,000	Coca-Cola Co 2.750% 01/06/2060	199	0.00
USD	175,000	Coca-Cola Co 3.000% 05/03/2051	186	0.00
USD	100,000	Coca-Cola Co 3.375% 25/03/2027	109	0.00
USD	50,000	Coca-Cola Co 4.200% 25/03/2050	64	0.00
EUR	100,000	Colgate-Palmolive Co 1.375% 06/03/2034	121	0.00
USD	200,000	Colgate-Palmolive Co 3.700% 01/08/2047	243	0.01
USD	200,000	Colonial Enterprises Inc 3.250% 15/05/2030	211	0.00
USD	25,000	Colonial Pipeline Co 4.250% 15/04/2048	29	0.00
USD	200,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	218	0.01
EUR	100,000	Comcast Corp 1.250% 20/02/2040	112	0.00
GBP	100,000	Comcast Corp 1.500% 20/02/2029	134	0.00
USD	150,000	Comcast Corp 1.500% 15/02/2031	141	0.00
USD	250,000	Comcast Corp 1.950% 15/01/2031	244	0.01
USD	249,000	Comcast Corp 2.350% 15/01/2027	257	0.01
USD	50,000	Comcast Corp 2.450% 15/08/2052	45	0.00
USD	355,000	Comcast Corp 2.887% 01/11/2051	343	0.01
USD	100,000	Comcast Corp 2.937% 01/11/2056	95	0.00
USD	229,000	Comcast Corp 2.987% 01/11/2063	218	0.01
USD	800,000	Comcast Corp 3.150% 01/03/2026	853	0.02
USD	89,000	Comcast Corp 3.150% 15/02/2028	96	0.00
USD	350,000	Comcast Corp 3.250% 01/11/2039	369	0.01
USD	108,000	Comcast Corp 3.300% 01/02/2027	116	0.00
USD	150,000	Comcast Corp 3.375% 15/08/2025	160	0.00
USD	50,000	Comcast Corp 3.400% 01/04/2030	54	0.00
USD	300,000	Comcast Corp 3.400% 15/07/2046	316	0.01
USD	50,000	Comcast Corp 3.450% 01/02/2050	53	0.00
USD	300,000	Comcast Corp 3.550% 01/05/2028	328	0.01
USD	350,000	Comcast Corp 3.750% 01/04/2040	392	0.01
USD	200,000	Comcast Corp 3.969% 01/11/2047	229	0.01
USD	250,000	Comcast Corp 3.999% 01/11/2049	290	0.01
USD	339,000	Comcast Corp 4.000% 15/08/2047	389	0.01
USD	100,000	Comcast Corp 4.000% 01/03/2048	115	0.00
USD	50,000	Comcast Corp 4.200% 15/08/2034	59	0.00
USD	625,000	Comcast Corp 4.250% 15/10/2030	721	0.01
USD	50,000	Comcast Corp 4.500% 15/01/2043	60	0.00
USD	225,000	Comcast Corp 4.600% 15/10/2038	273	0.01
USD	75,000	Comcast Corp 4.600% 15/08/2045	93	0.00
USD	50,000	Comcast Corp 4.700% 15/10/2048	64	0.00
USD	325,000	Comcast Corp 4.750% 01/03/2044	404	0.01
USD	175,000	Comcast Corp 4.950% 15/10/2058	242	0.01
USD	100,000	Comcast Corp 6.500% 15/11/2035	143	0.00
USD	100,000	Comerica Inc 4.000% 01/02/2029	112	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	CommonSpirit Health 3.347% 01/10/2029	319	0.01
USD	100,000	CommonSpirit Health 3.817% 01/10/2049	115	0.00
USD	150,000	CommonSpirit Health 4.187% 01/10/2049	175	0.00
USD	50,000	CommonSpirit Health 4.350% 01/11/2042	57	0.00
USD	100,000	Commonwealth Edison Co 2.950% 15/08/2027	106	0.00
USD	200,000	Commonwealth Edison Co 3.000% 01/03/2050	204	0.00
USD	120,000	Commonwealth Edison Co 3.700% 15/08/2028	132	0.00
USD	150,000	Commonwealth Edison Co 3.750% 15/08/2047	170	0.00
USD	250,000	Commonwealth Edison Co 4.000% 01/03/2049	297	0.01
USD	50,000	Community Health Network Inc 3.099% 01/05/2050	50	0.00
EUR	100,000	Computershare US Inc 1.125% 07/10/2031	110	0.00
USD	225,000	Conagra Brands Inc 4.850% 01/11/2028	259	0.01
USD	200,000	Conagra Brands Inc 5.300% 01/11/2038	253	0.01
USD	200,000	ConocoPhillips 4.850% 15/08/2048	263	0.01
USD	50,000	ConocoPhillips 5.900% 15/10/2032	66	0.00
USD	300,000	ConocoPhillips 5.900% 15/05/2038	412	0.01
USD	100,000	ConocoPhillips 6.500% 01/02/2039	146	0.00
USD	100,000	ConocoPhillips Co 4.300% 15/11/2044	120	0.00
USD	100,000	ConocoPhillips Co 4.950% 15/03/2026	113	0.00
USD	50,000	ConocoPhillips Co 5.950% 15/03/2046	74	0.00
USD	100,000	ConocoPhillips Co 6.950% 15/04/2029	132	0.00
USD	200,000	Consolidated Edison Co of New York Inc 3.000% 01/12/2060	187	0.00
USD	200,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	211	0.00
USD	200,000	Consolidated Edison Co of New York Inc 3.350% 01/04/2030	215	0.00
USD	50,000	Consolidated Edison Co of New York Inc 3.950% 01/04/2050	57	0.00
USD	250,000	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	288	0.01
USD	150,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	170	0.00
USD	200,000	Consolidated Edison Co of New York Inc 4.500% 15/05/2058	246	0.01
USD	200,000	Consolidated Edison Co of New York Inc 4.650% 01/12/2048	248	0.01
USD	300,000	Constellation Brands Inc 2.875% 01/05/2030	308	0.01
USD	200,000	Constellation Brands Inc 3.200% 15/02/2023	205	0.00
USD	200,000	Constellation Brands Inc 3.750% 01/05/2050	219	0.01
USD	150,000	Constellation Brands Inc 4.750% 15/11/2024	164	0.00
USD	200,000	Consumers Energy Co 3.500% 01/08/2051	225	0.01
USD	100,000	Consumers Energy Co 3.750% 15/02/2050	115	0.00
USD	100,000	Consumers Energy Co 4.350% 15/04/2049	126	0.00
USD	200,000	Continental Resources Inc 2.875% 01/04/2032	196	0.00
USD	400,000	Continental Resources Inc 5.750% 15/01/2031	471	0.01
USD	150,000	Corning Inc 4.375% 15/11/2057	180	0.00
USD	100,000	Corning Inc 5.350% 15/11/2048	138	0.00

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Corning Inc 5.450% 15/11/2079	132	0.00
USD	200,000	Corporate Office Properties LP 2.900% 01/12/2033	197	0.00
USD	50,000	CoStar Group Inc 2.800% 15/07/2030	50	0.00
USD	350,000	Costco Wholesale Corp 1.750% 20/04/2032	339	0.01
USD	100,000	Coterra Energy Inc 4.375% 01/06/2024	106	0.00
USD	50,000	Cottage Health Obligated Group 3.304% 01/11/2049	54	0.00
USD	150,000	Cox Communications Inc 3.350% 15/09/2026	160	0.00
USD	117,000	Cox Communications Inc 3.500% 15/08/2027	126	0.00
USD	400,000	Cox Communications Inc 3.850% 01/02/2025	426	0.01
USD	25,000	Cox Communications Inc 4.500% 30/06/2043	29	0.00
USD	100,000	Cox Communications Inc 4.600% 15/08/2047	123	0.00
USD	150,000	Cox Communications Inc 8.375% 01/03/2039	246	0.01
USD	100,000	Credit Suisse USA Inc 7.125% 15/07/2032	142	0.00
USD	200,000	CRH America Finance Inc 4.500% 04/04/2048	245	0.01
USD	200,000	CRH America Inc 3.875% 18/05/2025	214	0.00
USD	150,000	Crown Castle International Corp 1.350% 15/07/2025	148	0.00
USD	300,000	Crown Castle International Corp 2.250% 15/01/2031	292	0.01
USD	200,000	Crown Castle International Corp 2.900% 01/04/2041	194	0.00
USD	100,000	Crown Castle International Corp 3.250% 15/01/2051	99	0.00
USD	250,000	Crown Castle International Corp 3.650% 01/09/2027	269	0.01
USD	400,000	Crown Castle International Corp 3.700% 15/06/2026	429	0.01
USD	50,000	Crown Castle International Corp 4.750% 15/05/2047	61	0.00
USD	100,000	CSX Corp 2.400% 15/02/2030	102	0.00
USD	50,000	CSX Corp 2.600% 01/11/2026	52	0.00
USD	150,000	CSX Corp 3.250% 01/06/2027	161	0.00
USD	200,000	CSX Corp 4.100% 15/03/2044	232	0.01
USD	200,000	CSX Corp 4.250% 15/03/2029	226	0.01
USD	200,000	CSX Corp 4.300% 01/03/2048	244	0.01
USD	150,000	CSX Corp 4.500% 15/03/2049	188	0.00
USD	100,000	CSX Corp 4.750% 15/11/2048	130	0.00
USD	150,000	CSX Corp 5.500% 15/04/2041	200	0.00
USD	50,000	CSX Corp 6.150% 01/05/2037	70	0.00
USD	100,000	CubeSmart LP 4.375% 15/02/2029	113	0.00
USD	200,000	Cummins Inc 1.500% 01/09/2030	190	0.00
USD	100,000	Cummins Inc 2.600% 01/09/2050	94	0.00
USD	100,000	CVS Health Corp 1.300% 21/08/2027	97	0.00
USD	200,000	CVS Health Corp 2.700% 21/08/2040	192	0.00
USD	200,000	CVS Health Corp 3.000% 15/08/2026	211	0.00
USD	500,000	CVS Health Corp 3.250% 15/08/2029	533	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	400,000	CVS Health Corp 3.500% 20/07/2022	404	0.01
USD	250,000	CVS Health Corp 3.875% 20/07/2025	269	0.01
USD	88,000	CVS Health Corp 4.100% 25/03/2025	95	0.00
USD	250,000	CVS Health Corp 4.125% 01/04/2040	286	0.01
USD	100,000	CVS Health Corp 4.250% 01/04/2050	121	0.00
USD	474,000	CVS Health Corp 4.300% 25/03/2028	532	0.01
USD	375,000	CVS Health Corp 4.780% 25/03/2038	457	0.01
USD	43,000	CVS Health Corp 4.875% 20/07/2035	53	0.00
USD	850,000	CVS Health Corp 5.050% 25/03/2048	1,112	0.02
USD	100,000	CVS Health Corp 5.125% 20/07/2045	130	0.00
USD	100,000	CVS Health Corp 5.300% 05/12/2043	132	0.00
USD	150,000	CyrusOne LP / CyrusOne Finance Corp 2.150% 01/11/2030	148	0.00
USD	200,000	DAE Funding LLC 2.625% 20/03/2025	201	0.00
USD	300,000	Daimler Finance North America LLC 2.125% 10/03/2025	306	0.01
USD	400,000	Daimler Finance North America LLC 3.450% 06/01/2027 [*]	431	0.01
USD	300,000	Daimler Finance North America LLC 3.500% 03/08/2025	320	0.01
USD	200,000	Daimler Finance North America LLC 3.650% 22/02/2024	210	0.00
USD	50,000	Daimler Finance North America LLC 8.500% 18/01/2031	74	0.00
USD	200,000	Daimler Trucks Finance North America LLC 2.375% 14/12/2028	201	0.00
USD	200,000	Danaher Corp 2.800% 10/12/2051	198	0.00
USD	100,000	Dayton Power & Light Co 3.950% 15/06/2049	114	0.00
USD	500,000	Deere & Co 2.600% 08/06/2022	502	0.01
USD	200,000	Deere & Co 3.750% 15/04/2050	240	0.01
USD	200,000	Dell International LLC / EMC Corp 3.375% 15/12/2041	198	0.00
USD	300,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	319	0.01
USD	220,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	258	0.01
USD	13,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	14	0.00
USD	300,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	348	0.01
USD	200,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	240	0.01
USD	200,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	253	0.01
USD	66,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	101	0.00
USD	100,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	167	0.00
USD	45,515	Delta Air Lines 2020-1 Class AA Pass Through Trust 2.000% 10/06/2028	45	0.00
USD	280,000	Delta Air Lines Inc 7.000% 01/05/2025	320	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Delta Air Lines Inc / SkyMiles IP Ltd 4.750% 20/10/2028	328	0.01
USD	50,000	Devon Energy Corp 4.500% 15/01/2030	54	0.00
USD	200,000	Devon Energy Corp 5.000% 15/06/2045	243	0.01
USD	70,000	Devon Energy Corp 5.850% 15/12/2025	80	0.00
USD	100,000	Devon Energy Corp 7.950% 15/04/2032	141	0.00
USD	200,000	Diamondback Energy Inc 3.250% 01/12/2026	211	0.00
USD	200,000	Diamondback Energy Inc 3.500% 01/12/2029	212	0.00
EUR	100,000	Digital Euro Finco LLC 1.125% 09/04/2028	115	0.00
USD	200,000	Digital Realty Trust LP 3.700% 15/08/2027	217	0.01
GBP	150,000	Digital Stout Holding LLC 3.300% 19/07/2029	219	0.01
USD	250,000	Discover Bank 2.700% 06/02/2030	253	0.01
USD	50,000	Discover Financial Services 3.850% 21/11/2022	51	0.00
USD	141,000	Discover Financial Services 3.950% 06/11/2024	150	0.00
USD	200,000	Discover Financial Services 4.100% 09/02/2027	218	0.01
EUR	150,000	Discovery Communications LLC 1.900% 19/03/2027	179	0.00
USD	100,000	Discovery Communications LLC 3.625% 15/05/2030	107	0.00
USD	200,000	Discovery Communications LLC 3.800% 13/03/2024	210	0.00
USD	250,000	Discovery Communications LLC 4.650% 15/05/2050	294	0.01
USD	100,000	Discovery Communications LLC 4.875% 01/04/2043	118	0.00
USD	200,000	Discovery Communications LLC 4.900% 11/03/2026	223	0.01
USD	150,000	Discovery Communications LLC 5.200% 20/09/2047	185	0.00
USD	50,000	Discovery Communications LLC 5.300% 15/05/2049	63	0.00
USD	50,000	Dollar General Corp 3.500% 03/04/2030	54	0.00
USD	200,000	Dollar General Corp 4.125% 01/05/2028	222	0.01
USD	200,000	Dollar Tree Inc 3.375% 01/12/2051	202	0.00
USD	100,000	Dollar Tree Inc 4.200% 15/05/2028	112	0.00
USD	50,000	Dominion Energy Inc 4.250% 01/06/2028	56	0.00
USD	100,000	Dominion Energy Inc 4.700% 01/12/2044	124	0.00
USD	132,000	Dominion Energy Inc 4.900% 01/08/2041	163	0.00
USD	100,000	Dominion Energy Inc 5.750% 01/10/2054	107	0.00
USD	50,000	Dominion Energy Inc 6.300% 15/03/2033	66	0.00
USD	100,000	Dominion Energy South Carolina Inc 5.100% 01/06/2065	144	0.00
USD	500,000	Dominion Energy South Carolina Inc 6.625% 01/02/2032	680	0.01
EUR	100,000	Dover Corp 1.250% 09/11/2026	118	0.00
USD	150,000	Dover Corp 2.950% 04/11/2029	158	0.00
EUR	100,000	Dow Chemical Co 0.500% 15/03/2027	113	0.00
EUR	100,000	Dow Chemical Co 1.875% 15/03/2040	119	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	186,000	Dow Chemical Co 4.250% 01/10/2034	215	0.01
USD	400,000	Dow Chemical Co 4.800% 30/11/2028	467	0.01
USD	50,000	Dow Chemical Co 4.800% 15/05/2049	64	0.00
USD	100,000	Dow Chemical Co 5.250% 15/11/2041	129	0.00
USD	200,000	Dow Chemical Co 5.550% 30/11/2048	282	0.01
USD	200,000	DR Horton Inc 1.300% 15/10/2026	195	0.00
USD	250,000	DTE Electric Co 2.625% 01/03/2031	258	0.01
USD	50,000	DTE Electric Co 2.950% 01/03/2050	51	0.00
USD	60,000	DTE Electric Co 3.700% 15/03/2045	67	0.00
USD	200,000	DTE Electric Co 3.750% 15/08/2047	227	0.01
USD	280,000	DTE Energy Co 2.850% 01/10/2026	292	0.01
USD	300,000	Duke Energy Carolinas LLC 2.450% 15/08/2029	307	0.01
USD	200,000	Duke Energy Carolinas LLC 3.200% 15/08/2049	208	0.00
USD	300,000	Duke Energy Carolinas LLC 3.700% 01/12/2047	335	0.01
USD	100,000	Duke Energy Carolinas LLC 3.950% 15/11/2028	111	0.00
USD	250,000	Duke Energy Carolinas LLC 3.950% 15/03/2048	290	0.01
USD	75,000	Duke Energy Carolinas LLC 4.000% 30/09/2042	86	0.00
USD	200,000	Duke Energy Carolinas LLC 4.250% 15/12/2041	235	0.01
USD	400,000	Duke Energy Corp 2.400% 15/08/2022	404	0.01
USD	400,000	Duke Energy Corp 3.150% 15/08/2027	423	0.01
USD	250,000	Duke Energy Corp 4.200% 15/06/2049	286	0.01
USD	100,000	Duke Energy Corp 4.800% 15/12/2045	123	0.00
USD	200,000	Duke Energy Florida LLC 2.500% 01/12/2029	205	0.00
USD	100,000	Duke Energy Florida LLC 3.400% 01/10/2046	105	0.00
USD	225,000	Duke Energy Florida LLC 3.850% 15/11/2042	252	0.01
USD	50,000	Duke Energy Florida LLC 4.200% 15/07/2048	60	0.00
USD	50,000	Duke Energy Florida Project Finance LLC 2.538% 01/09/2029	51	0.00
USD	300,000	Duke Energy Ohio Inc 4.300% 01/02/2049	361	0.01
USD	100,000	Duke Energy Progress LLC 2.000% 15/08/2031	98	0.00
USD	135,000	Duke Energy Progress LLC 3.450% 15/03/2029	146	0.00
USD	100,000	Duke Energy Progress LLC 3.600% 15/09/2047	111	0.00
USD	50,000	Duke Realty LP 1.750% 01/02/2031	47	0.00
USD	50,000	Duke Realty LP 3.050% 01/03/2050	49	0.00
USD	200,000	Duke Realty LP 3.250% 30/06/2026	213	0.00
USD	100,000	Duke Realty LP 3.375% 15/12/2027	107	0.00
USD	150,000	Duke University 2.682% 01/10/2044	151	0.00
USD	335,000	DuPont de Nemours Inc 4.493% 15/11/2025	370	0.01
USD	200,000	DuPont de Nemours Inc 4.725% 15/11/2028	232	0.01
USD	150,000	DuPont de Nemours Inc 5.319% 15/11/2038	193	0.00
USD	170,000	DuPont de Nemours Inc 5.419% 15/11/2048	238	0.01
USD	50,000	Duquesne Light Holdings Inc 2.532% 01/10/2030	49	0.00
USD	50,000	Duquesne Light Holdings Inc 3.616% 01/08/2027	53	0.00
USD	200,000	E*TRADE Financial Corp 3.800% 24/08/2027	217	0.01
USD	400,000	East Ohio Gas Co 1.300% 15/06/2025	395	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	50,000	East Ohio Gas Co 3.000% 15/06/2050	49	0.00
USD	63,000	Eastern Gas Transmission & Storage Inc 3.600% 15/12/2024	67	0.00
USD	100,000	Eastern Gas Transmission & Storage Inc 3.900% 15/11/2049	110	0.00
USD	200,000	Eastman Chemical Co 3.800% 15/03/2025	214	0.00
USD	100,000	Eastman Chemical Co 4.500% 01/12/2028	114	0.00
USD	125,000	Eastman Chemical Co 4.650% 15/10/2044	149	0.00
USD	100,000	Eastman Chemical Co 4.800% 01/09/2042	120	0.00
USD	100,000	Eaton Corp 3.915% 15/09/2047	116	0.00
USD	100,000	Eaton Corp 4.150% 02/11/2042	118	0.00
USD	400,000	eBay Inc 1.400% 10/05/2026	394	0.01
USD	200,000	eBay Inc 2.700% 11/03/2030	205	0.00
USD	100,000	eBay Inc 3.600% 05/06/2027	109	0.00
USD	125,000	eBay Inc 3.650% 10/05/2051	136	0.00
USD	100,000	Ecolab Inc 2.125% 15/08/2050	88	0.00
EUR	100,000	Ecolab Inc 2.625% 08/07/2025	123	0.00
USD	124,000	Ecolab Inc 2.700% 01/11/2026	130	0.00
USD	200,000	Ecolab Inc 2.750% 18/08/2055	197	0.00
USD	200,000	Ecolab Inc 4.800% 24/03/2030	240	0.01
USD	200,000	Edison International 4.950% 15/04/2025	218	0.01
USD	100,000	Edison International 5.750% 15/06/2027	114	0.00
USD	200,000	Electronic Arts Inc 1.850% 15/02/2031	191	0.00
EUR	100,000	Eli Lilly & Co 1.375% 14/09/2061	104	0.00
EUR	100,000	Eli Lilly & Co 1.625% 02/06/2026	121	0.00
EUR	100,000	Eli Lilly & Co 1.700% 01/11/2049	125	0.00
USD	91,000	Eli Lilly & Co 2.350% 15/05/2022	92	0.00
USD	200,000	Eli Lilly & Co 2.500% 15/09/2060	188	0.00
USD	150,000	Eli Lilly & Co 3.100% 15/05/2027	160	0.00
USD	200,000	Eli Lilly & Co 3.375% 15/03/2029	219	0.01
USD	140,000	Eli Lilly & Co 4.150% 15/03/2059	181	0.00
USD	300,000	EMD Finance LLC 3.250% 19/03/2025	316	0.01
USD	300,000	Emera US Finance LP 2.639% 15/06/2031	297	0.01
USD	100,000	Emera US Finance LP 4.750% 15/06/2046	119	0.00
EUR	200,000	Emerson Electric Co 1.250% 15/10/2025	236	0.01
USD	200,000	Emerson Electric Co 1.800% 15/10/2027	201	0.00
USD	100,000	Emerson Electric Co 1.950% 15/10/2030	99	0.00
USD	200,000	Emerson Electric Co 2.800% 21/12/2051	196	0.00
USD	150,000	Emory University 2.143% 01/09/2030	152	0.00
USD	150,000	Empower Finance 2020 LP 1.357% 17/09/2027	145	0.00
USD	100,000	Empower Finance 2020 LP 3.075% 17/09/2051	101	0.00
USD	50,000	Enable Midstream Partners LP 3.900% 15/05/2024	52	0.00
USD	140,000	Enable Midstream Partners LP 4.150% 15/09/2029	150	0.00
USD	150,000	Enable Midstream Partners LP 4.400% 15/03/2027	162	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Enable Midstream Partners LP 4.950% 15/05/2028	56	0.00
USD	230,000	Enbridge Energy Partners LP 5.875% 15/10/2025	262	0.01
USD	50,000	Enbridge Energy Partners LP 7.375% 15/10/2045	78	0.00
USD	50,000	Enbridge Energy Partners LP 7.500% 15/04/2038	75	0.00
USD	300,000	Energy Transfer LP 3.600% 01/02/2023	306	0.01
USD	69,000	Energy Transfer LP 3.900% 15/07/2026	74	0.00
USD	200,000	Energy Transfer LP 4.000% 01/10/2027	215	0.00
USD	200,000	Energy Transfer LP 4.200% 15/04/2027	217	0.01
USD	300,000	Energy Transfer LP 4.950% 15/06/2028	338	0.01
USD	200,000	Energy Transfer LP 5.150% 15/03/2045	227	0.01
USD	130,000	Energy Transfer LP 5.300% 01/04/2044	149	0.00
USD	150,000	Energy Transfer LP 5.300% 15/04/2047	173	0.00
USD	150,000	Energy Transfer LP 5.400% 01/10/2047	177	0.00
USD	100,000	Energy Transfer LP 5.500% 01/06/2027	114	0.00
USD	200,000	Energy Transfer LP 5.875% 15/01/2024	216	0.01
USD	200,000	Energy Transfer LP 6.000% 15/06/2048	250	0.01
USD	100,000	Energy Transfer LP 6.050% 01/06/2041	123	0.00
USD	200,000	Energy Transfer LP 6.250% 15/04/2049	262	0.01
USD	200,000	Energy Transfer LP 6.625% 15/10/2036	255	0.01
USD	150,000	Energy Transfer Operating LP 5.250% 15/04/2029	172	0.00
USD	50,000	Entergy Arkansas LLC 2.650% 15/06/2051	47	0.00
USD	200,000	Entergy Arkansas LLC 3.500% 01/04/2026	214	0.00
USD	300,000	Entergy Arkansas LLC 3.700% 01/06/2024	316	0.01
USD	100,000	Entergy Arkansas LLC 4.200% 01/04/2049	120	0.00
USD	150,000	Entergy Corp 0.900% 15/09/2025	146	0.00
USD	200,000	Entergy Corp 2.800% 15/06/2030	203	0.00
USD	200,000	Entergy Corp 2.950% 01/09/2026	209	0.00
USD	100,000	Entergy Corp 3.750% 15/06/2050	108	0.00
USD	150,000	Entergy Corp 4.000% 15/07/2022	152	0.00
USD	50,000	Entergy Louisiana LLC 1.600% 15/12/2030	47	0.00
USD	25,000	Entergy Louisiana LLC 3.250% 01/04/2028	27	0.00
USD	100,000	Entergy Louisiana LLC 4.200% 01/09/2048	120	0.00
USD	100,000	Entergy Mississippi LLC 3.850% 01/06/2049	115	0.00
USD	50,000	Entergy Texas Inc 1.750% 15/03/2031	47	0.00
USD	50,000	Entergy Texas Inc 4.500% 30/03/2039	59	0.00
USD	100,000	Enterprise Products Operating LLC 2.800% 31/01/2030 ^a	104	0.00
USD	200,000	Enterprise Products Operating LLC 3.125% 31/07/2029	212	0.00
USD	300,000	Enterprise Products Operating LLC 3.700% 15/02/2026	322	0.01
USD	350,000	Enterprise Products Operating LLC 3.700% 31/01/2051	368	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Enterprise Products Operating LLC 3.900% 15/02/2024	105	0.00
USD	300,000	Enterprise Products Operating LLC 4.150% 16/10/2028	337	0.01
USD	200,000	Enterprise Products Operating LLC 4.200% 31/01/2050	226	0.01
USD	150,000	Enterprise Products Operating LLC 4.250% 15/02/2048	171	0.00
USD	250,000	Enterprise Products Operating LLC 4.800% 01/02/2049	305	0.01
USD	50,000	Enterprise Products Operating LLC 4.850% 15/08/2042	60	0.00
USD	150,000	Enterprise Products Operating LLC 4.850% 15/03/2044	181	0.00
USD	50,000	Enterprise Products Operating LLC 4.900% 15/05/2046	61	0.00
USD	150,000	Enterprise Products Operating LLC 5.100% 15/02/2045	186	0.00
USD	200,000	Enterprise Products Operating LLC 5.250% 16/08/2077	205	0.00
USD	200,000	EOG Resources Inc 4.150% 15/01/2026	219	0.01
USD	100,000	EOG Resources Inc 4.950% 15/04/2050	136	0.00
USD	225,000	EPR Properties 3.600% 15/11/2031	224	0.01
USD	50,000	EPR Properties 3.750% 15/08/2029	50	0.00
USD	50,000	EPR Properties 4.500% 01/06/2027	53	0.00
USD	150,000	Equifax Inc 2.600% 15/12/2025	155	0.00
USD	50,000	Equifax Inc 3.100% 15/05/2030	52	0.00
USD	200,000	Equinix Inc 1.000% 15/09/2025	195	0.00
USD	100,000	Equinix Inc 1.800% 15/07/2027	99	0.00
USD	200,000	Equinix Inc 2.150% 15/07/2030	194	0.00
USD	400,000	Equinix Inc 2.625% 18/11/2024	413	0.01
USD	100,000	Equinix Inc 2.950% 15/09/2051	94	0.00
USD	200,000	Equitable Financial Life Global Funding 1.400% 07/07/2025	198	0.00
USD	50,000	Equitable Financial Life Global Funding 1.750% 15/11/2030	48	0.00
USD	100,000	Equitable Holdings Inc 4.350% 20/04/2028	112	0.00
USD	200,000	Equitable Holdings Inc 5.000% 20/04/2048	250	0.01
USD	200,000	ERAC USA Finance LLC 3.800% 01/11/2025	215	0.00
USD	280,000	ERAC USA Finance LLC 4.200% 01/11/2046	331	0.01
USD	200,000	ERAC USA Finance LLC 5.625% 15/03/2042	272	0.01
USD	200,000	ERP Operating LP 1.850% 01/08/2031	194	0.00
USD	100,000	ERP Operating LP 2.500% 15/02/2030	103	0.00
USD	100,000	ERP Operating LP 2.850% 01/11/2026	105	0.00
USD	400,000	ERP Operating LP 4.150% 01/12/2028	453	0.01
USD	200,000	Essential Utilities Inc 2.704% 15/04/2030	203	0.00
USD	200,000	Essential Utilities Inc 3.351% 15/04/2050	208	0.00
USD	250,000	Essex Portfolio LP 1.650% 15/01/2031	234	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Essex Portfolio LP 3.625% 01/05/2027	108	0.00
USD	50,000	Essex Portfolio LP 3.875% 01/05/2024	53	0.00
USD	50,000	Essex Portfolio LP 4.500% 15/03/2048	62	0.00
USD	200,000	Estee Lauder Cos Inc 2.600% 15/04/2030	207	0.00
USD	200,000	Estee Lauder Cos Inc 3.125% 01/12/2049	218	0.01
USD	100,000	Estee Lauder Cos Inc 4.150% 15/03/2047	125	0.00
USD	150,000	Everest Reinsurance Holdings Inc 3.500% 15/10/2050	158	0.00
USD	100,000	Evergy Kansas Central Inc 4.125% 01/03/2042	116	0.00
USD	200,000	Evergy Metro Inc 4.125% 01/04/2049	238	0.01
USD	100,000	Evergy Metro Inc 4.200% 15/06/2047	119	0.00
USD	150,000	Eversource Energy 1.650% 15/08/2030	140	0.00
USD	200,000	Eversource Energy 2.900% 01/10/2024	207	0.00
USD	200,000	Eversource Energy 3.450% 15/01/2050	212	0.00
USD	200,000	Exelon Corp 3.950% 15/06/2025	214	0.00
USD	200,000	Exelon Corp 4.050% 15/04/2030	223	0.01
USD	100,000	Exelon Corp 4.450% 15/04/2046	121	0.00
USD	100,000	Exelon Corp 4.700% 15/04/2050	126	0.00
USD	75,000	Exelon Corp 5.100% 15/06/2045	97	0.00
USD	50,000	Exelon Generation Co LLC 5.750% 01/10/2041	60	0.00
USD	200,000	Expedia Group Inc 2.950% 15/03/2031	200	0.00
USD	200,000	Expedia Group Inc 3.800% 15/02/2028	214	0.00
USD	100,000	Expedia Group Inc 5.000% 15/02/2026	112	0.00
USD	144,000	Expedia Group Inc 6.250% 01/05/2025	163	0.00
USD	50,000	Extra Space Storage LP 2.350% 15/03/2032	49	0.00
USD	50,000	Extra Space Storage LP 2.550% 01/06/2031	50	0.00
EUR	100,000	Exxon Mobil Corp 0.142% 26/06/2024	114	0.00
EUR	100,000	Exxon Mobil Corp 0.524% 26/06/2028	114	0.00
EUR	300,000	Exxon Mobil Corp 0.835% 26/06/2032	334	0.01
USD	200,000	Exxon Mobil Corp 2.019% 16/08/2024	205	0.00
USD	350,000	Exxon Mobil Corp 2.275% 16/08/2026	362	0.01
USD	250,000	Exxon Mobil Corp 2.440% 16/08/2029	256	0.01
USD	150,000	Exxon Mobil Corp 2.726% 01/03/2023	153	0.00
USD	300,000	Exxon Mobil Corp 2.992% 19/03/2025	316	0.01
USD	50,000	Exxon Mobil Corp 2.995% 16/08/2039	51	0.00
USD	150,000	Exxon Mobil Corp 3.095% 16/08/2049	152	0.00
USD	150,000	Exxon Mobil Corp 3.452% 15/04/2051	163	0.00
USD	200,000	Exxon Mobil Corp 3.482% 19/03/2030	219	0.01
USD	140,000	Exxon Mobil Corp 3.567% 06/03/2045	154	0.00
USD	50,000	Exxon Mobil Corp 4.114% 01/03/2046	58	0.00
USD	50,000	Exxon Mobil Corp 4.227% 19/03/2040	59	0.00
USD	600,000	Exxon Mobil Corp 4.327% 19/03/2050	738	0.01
USD	100,000	Farmers Exchange Capital III 5.454% 15/10/2054	121	0.00
USD	50,000	Farmers Insurance Exchange 4.747% 01/11/2057	57	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Federal Realty Investment Trust 3.200% 15/06/2029	212	0.00
EUR	100,000	FedEx Corp 0.450% 05/08/2025	115	0.00
EUR	200,000	FedEx Corp 0.450% 04/05/2029	224	0.01
EUR	100,000	FedEx Corp 1.300% 05/08/2031	117	0.00
USD	150,000	FedEx Corp 3.100% 05/08/2029	159	0.00
USD	300,000	FedEx Corp 3.250% 01/04/2026	321	0.01
USD	50,000	FedEx Corp 3.875% 01/08/2042	55	0.00
USD	200,000	FedEx Corp 4.050% 15/02/2048	226	0.01
USD	100,000	FedEx Corp 4.250% 15/05/2030	114	0.00
USD	50,000	FedEx Corp 4.400% 15/01/2047	59	0.00
USD	100,000	FedEx Corp 4.550% 01/04/2046	120	0.00
USD	250,000	FedEx Corp 4.750% 15/11/2045	305	0.01
USD	200,000	FedEx Corp 4.950% 17/10/2048	255	0.01
USD	100,000	FedEx Corp 5.250% 15/05/2050	134	0.00
USD	47,326	FedEx Corp 2020-1 Class AA Pass Through Trust 1.875% 20/02/2034	46	0.00
USD	150,000	Fidelity National Financial Inc 2.450% 15/03/2031	148	0.00
USD	100,000	Fidelity National Financial Inc 3.200% 17/09/2051	96	0.00
EUR	100,000	Fidelity National Information Services Inc 0.625% 03/12/2025	115	0.00
EUR	400,000	Fidelity National Information Services Inc 0.750% 21/05/2023	460	0.01
EUR	100,000	Fidelity National Information Services Inc 1.100% 15/07/2024	116	0.00
USD	200,000	Fidelity National Information Services Inc 1.150% 01/03/2026	195	0.00
EUR	100,000	Fidelity National Information Services Inc 1.500% 21/05/2027	119	0.00
EUR	100,000	Fidelity National Information Services Inc 2.000% 21/05/2030	123	0.00
USD	150,000	Fidelity National Information Services Inc 3.100% 01/03/2041	151	0.00
GBP	100,000	Fidelity National Information Services Inc 3.360% 21/05/2031	150	0.00
USD	200,000	Fifth Third Bancorp 1.625% 05/05/2023	202	0.00
USD	250,000	Fifth Third Bancorp 3.650% 25/01/2024	262	0.01
USD	250,000	Fifth Third Bancorp 3.950% 14/03/2028	276	0.01
USD	200,000	Fifth Third Bank NA 3.850% 15/03/2026	216	0.01
USD	50,000	First Citizens BancShares Inc 3.375% 15/03/2030	51	0.00
USD	300,000	First Republic Bank 4.375% 01/08/2046	360	0.01
EUR	150,000	Fiserv Inc 1.125% 01/07/2027	176	0.00
USD	400,000	Fiserv Inc 2.750% 01/07/2024	414	0.01
USD	350,000	Fiserv Inc 3.500% 01/07/2029	376	0.01
USD	105,000	Fiserv Inc 4.200% 01/10/2028	118	0.00
USD	150,000	Fiserv Inc 4.400% 01/07/2049	179	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	450,000	Five Corners Funding Trust 4.419% 15/11/2023	477	0.01
USD	300,000	Five Corners Funding Trust II 2.850% 15/05/2030	311	0.01
USD	100,000	Flex Intermediate Holdco LLC 3.363% 30/06/2031	101	0.00
USD	150,000	Florida Gas Transmission Co LLC 2.300% 01/10/2031	147	0.00
USD	50,000	Florida Power & Light Co 2.850% 01/04/2025	52	0.00
USD	200,000	Florida Power & Light Co 3.150% 01/10/2049	214	0.00
USD	150,000	Florida Power & Light Co 3.950% 01/03/2048	180	0.00
USD	200,000	Florida Power & Light Co 3.990% 01/03/2049	243	0.01
USD	100,000	Florida Power & Light Co 4.050% 01/06/2042	118	0.00
USD	50,000	Flowserve Corp 3.500% 01/10/2030	52	0.00
USD	50,000	FMC Corp 3.200% 01/10/2026	53	0.00
USD	200,000	FMC Corp 3.450% 01/10/2029	213	0.00
USD	250,000	FMR LLC 5.150% 01/02/2043	327	0.01
USD	100,000	Ford Foundation 2.415% 01/06/2050	97	0.00
USD	100,000	Fortive Corp 3.150% 15/06/2026	106	0.00
USD	150,000	Fortune Brands Home & Security Inc 3.250% 15/09/2029	159	0.00
USD	300,000	Fox Corp 4.709% 25/01/2029	343	0.01
USD	50,000	Fox Corp 5.476% 25/01/2039	64	0.00
USD	150,000	Fox Corp 5.576% 25/01/2049	205	0.00
USD	100,000	Franklin Resources Inc 1.600% 30/10/2030	94	0.00
USD	150,000	Fresenius Medical Care US Finance III Inc 3.000% 01/12/2031	151	0.00
USD	200,000	Fresenius Medical Care US Finance III Inc 3.750% 15/06/2029	214	0.00
USD	50,000	FS KKR Capital Corp 1.650% 12/10/2024	49	0.00
USD	100,000	FS KKR Capital Corp 3.400% 15/01/2026	102	0.00
USD	100,000	FS KKR Capital Corp 4.125% 01/02/2025	105	0.00
USD	100,000	FS KKR Capital Corp 4.625% 15/07/2024	105	0.00
USD	20,000	GATX Corp 3.250% 30/03/2025	21	0.00
USD	200,000	GATX Corp 4.000% 30/06/2030	221	0.01
USD	200,000	GATX Corp 4.700% 01/04/2029	230	0.01
USD	300,000	GE Capital Funding LLC 4.400% 15/05/2030	331	0.01
USD	100,000	General Dynamics Corp 2.125% 15/08/2026	103	0.00
USD	200,000	General Dynamics Corp 2.375% 15/11/2024	207	0.00
USD	450,000	General Dynamics Corp 3.375% 15/05/2023	466	0.01
USD	200,000	General Dynamics Corp 4.250% 01/04/2040	244	0.01
USD	200,000	General Dynamics Corp 4.250% 01/04/2050	256	0.01
EUR	350,000	General Electric Co 0.875% 17/05/2025	407	0.01
USD	100,000	General Electric Co 4.350% 01/05/2050	125	0.00
USD	75,000	General Electric Co 5.550% 05/01/2026	84	0.00
USD	134,000	General Electric Co 6.750% 15/03/2032	183	0.00
USD	25,000	General Electric Co 6.875% 10/01/2039	37	0.00
USD	250,000	General Mills Inc 2.600% 12/10/2022	253	0.01
USD	140,000	General Mills Inc 3.000% 01/02/2051	140	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	General Mills Inc 4.000% 17/04/2025	323	0.01
USD	125,000	General Motors Co 4.200% 01/10/2027	137	0.00
USD	200,000	General Motors Co 4.875% 02/10/2023	212	0.00
USD	150,000	General Motors Co 5.150% 01/04/2038	181	0.00
USD	10,000	General Motors Co 5.400% 01/04/2048	13	0.00
USD	100,000	General Motors Co 5.950% 01/04/2049	137	0.00
USD	250,000	General Motors Co 6.125% 01/10/2025	287	0.01
USD	200,000	General Motors Co 6.250% 02/10/2043	274	0.01
USD	69,000	General Motors Co 6.600% 01/04/2036	93	0.00
USD	100,000	General Motors Co 6.750% 01/04/2046	145	0.00
USD	300,000	General Motors Co 6.800% 01/10/2027	369	0.01
EUR	100,000	General Motors Financial Co Inc 0.600% 20/05/2027	113	0.00
EUR	125,000	General Motors Financial Co Inc 0.850% 26/02/2026	144	0.00
EUR	100,000	General Motors Financial Co Inc 0.955% 07/09/2023	115	0.00
USD	200,000	General Motors Financial Co Inc 1.200% 15/10/2024	199	0.00
EUR	200,000	General Motors Financial Co Inc 1.694% 26/03/2025	237	0.01
USD	350,000	General Motors Financial Co Inc 1.700% 18/08/2023	353	0.01
USD	400,000	General Motors Financial Co Inc 2.400% 15/10/2028	399	0.01
USD	350,000	General Motors Financial Co Inc 3.500% 07/11/2024	368	0.01
USD	50,000	General Motors Financial Co Inc 3.850% 05/01/2028	54	0.00
USD	200,000	General Motors Financial Co Inc 4.000% 15/01/2025	213	0.00
USD	50,000	General Motors Financial Co Inc 4.250% 15/05/2023	52	0.00
USD	200,000	General Motors Financial Co Inc 4.350% 09/04/2025	215	0.00
USD	250,000	General Motors Financial Co Inc 5.250% 01/03/2026	280	0.01
USD	50,000	General Motors Financial Co Inc 5.650% 17/01/2029	59	0.00
USD	50,000	Genuine Parts Co 1.875% 01/11/2030	47	0.00
USD	100,000	George Washington University 4.126% 15/09/2048	121	0.00
USD	100,000	Georgetown University 4.315% 01/04/2049	124	0.00
USD	750,000	Georgia Power Co 2.200% 15/09/2024	767	0.01
USD	200,000	Georgia Power Co 3.250% 15/03/2051	202	0.00
USD	100,000	Georgia Power Co 3.700% 30/01/2050	107	0.00
USD	200,000	Georgia Power Co 4.300% 15/03/2042	229	0.01
USD	75,000	Georgia-Pacific LLC 0.625% 15/05/2024	74	0.00
USD	200,000	Georgia-Pacific LLC 1.750% 30/09/2025	201	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Georgia-Pacific LLC 2.300% 30/04/2030	201	0.00
USD	150,000	Georgia-Pacific LLC 7.750% 15/11/2029	210	0.00
USD	400,000	Gilead Sciences Inc 1.650% 01/10/2030	384	0.01
USD	200,000	Gilead Sciences Inc 2.800% 01/10/2050	194	0.00
USD	147,000	Gilead Sciences Inc 2.950% 01/03/2027	155	0.00
USD	100,000	Gilead Sciences Inc 3.500% 01/02/2025	106	0.00
USD	500,000	Gilead Sciences Inc 3.650% 01/03/2026	539	0.01
USD	250,000	Gilead Sciences Inc 4.150% 01/03/2047	295	0.01
USD	200,000	Gilead Sciences Inc 4.500% 01/02/2045	244	0.01
USD	200,000	Gilead Sciences Inc 4.600% 01/09/2035	242	0.01
USD	150,000	Gilead Sciences Inc 4.800% 01/04/2044	190	0.00
USD	316,000	GlaxoSmithKline Capital Inc 2.800% 18/03/2023	324	0.01
USD	300,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	311	0.01
USD	350,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	391	0.01
USD	200,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	244	0.01
USD	200,000	Glencore Funding LLC 1.625% 27/04/2026	196	0.00
USD	200,000	Glencore Funding LLC 2.625% 23/09/2031	194	0.00
USD	300,000	Glencore Funding LLC 4.625% 29/04/2024	320	0.01
USD	200,000	Glencore Funding LLC 4.875% 12/03/2029	226	0.01
USD	100,000	Global Atlantic Fin Co 3.125% 15/06/2031	99	0.00
USD	200,000	Global Payments Inc 3.200% 15/08/2029	208	0.00
USD	100,000	Global Payments Inc 4.150% 15/08/2049	115	0.00
USD	125,000	Global Payments Inc 4.450% 01/06/2028	139	0.00
USD	50,000	Globe Life Inc 2.150% 15/08/2030	49	0.00
USD	50,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2030	53	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2031	107	0.00
USD	124,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	140	0.00
USD	150,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026	168	0.00
USD	50,000	GLP Capital LP / GLP Financing II Inc 5.750% 01/06/2028	58	0.00
USD	100,000	Goldman Sachs BDC Inc 2.875% 15/01/2026	102	0.00
USD	125,000	Goldman Sachs BDC Inc 3.750% 10/02/2025	131	0.00
EUR	200,000	Goldman Sachs Group Inc 0.010% 30/04/2024	228	0.01
USD	325,000	Goldman Sachs Group Inc 0.481% 27/01/2023	324	0.01
CHF	250,000	Goldman Sachs Group Inc 0.500% 04/12/2024	279	0.01
USD	200,000	Goldman Sachs Group Inc 0.657% 10/09/2024	198	0.00
EUR	350,000	Goldman Sachs Group Inc 0.750% 23/03/2032	385	0.01
EUR	600,000	Goldman Sachs Group Inc 1.375% 15/05/2024	696	0.01
USD	325,000	Goldman Sachs Group Inc 1.542% 10/09/2027	319	0.01
EUR	250,000	Goldman Sachs Group Inc 2.000% 01/11/2028	309	0.01
EUR	550,000	Goldman Sachs Group Inc 2.125% 30/09/2024	660	0.01
USD	400,000	Goldman Sachs Group Inc 2.383% 21/07/2032	394	0.01
USD	400,000	Goldman Sachs Group Inc 2.600% 07/02/2030	407	0.01
USD	275,000	Goldman Sachs Group Inc 2.615% 22/04/2032	276	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Goldman Sachs Group Inc 2.650% 21/10/2032	403	0.01
USD	500,000	Goldman Sachs Group Inc 2.905% 24/07/2023	506	0.01
EUR	200,000	Goldman Sachs Group Inc 3.000% 12/02/2031	268	0.01
GBP	200,000	Goldman Sachs Group Inc 3.125% 25/07/2029 ^a	292	0.01
USD	325,000	Goldman Sachs Group Inc 3.210% 22/04/2042	336	0.01
USD	200,000	Goldman Sachs Group Inc 3.272% 29/09/2025	210	0.00
CAD	300,000	Goldman Sachs Group Inc 3.307% 31/10/2025	246	0.01
USD	300,000	Goldman Sachs Group Inc 3.500% 23/01/2025	316	0.01
USD	500,000	Goldman Sachs Group Inc 3.500% 01/04/2025	529	0.01
USD	650,000	Goldman Sachs Group Inc 3.500% 16/11/2026	693	0.01
USD	220,000	Goldman Sachs Group Inc 3.691% 05/06/2028	237	0.01
USD	1,000,000	Goldman Sachs Group Inc 3.750% 25/02/2026	1,076	0.02
USD	300,000	Goldman Sachs Group Inc 3.800% 15/03/2030	330	0.01
USD	200,000	Goldman Sachs Group Inc 3.814% 23/04/2029	218	0.01
USD	150,000	Goldman Sachs Group Inc 3.850% 08/07/2024	159	0.00
USD	200,000	Goldman Sachs Group Inc 4.223% 01/05/2029	222	0.01
USD	350,000	Goldman Sachs Group Inc 4.250% 21/10/2025	382	0.01
GBP	200,000	Goldman Sachs Group Inc 4.250% 29/01/2026	298	0.01
USD	200,000	Goldman Sachs Group Inc 4.411% 23/04/2039	239	0.01
USD	100,000	Goldman Sachs Group Inc 4.750% 21/10/2045	129	0.00
USD	250,000	Goldman Sachs Group Inc 4.800% 08/07/2044	319	0.01
USD	300,000	Goldman Sachs Group Inc 5.150% 22/05/2045	389	0.01
USD	250,000	Goldman Sachs Group Inc 5.950% 15/01/2027	295	0.01
USD	200,000	Goldman Sachs Group Inc 6.250% 01/02/2041	291	0.01
USD	50,000	Goldman Sachs Group Inc 6.450% 01/05/2036	68	0.00
USD	375,000	Goldman Sachs Group Inc 6.750% 01/10/2037	532	0.01
GBP	50,000	Goldman Sachs Group Inc 6.875% 18/01/2038	102	0.00
USD	200,000	Golub Capital BDC Inc 2.500% 24/08/2026	197	0.00
USD	150,000	Gray Oak Pipeline LLC 2.600% 15/10/2025	152	0.00
USD	17,975	Great River Energy 6.254% 01/07/2038	22	0.00
USD	100,000	Great-West Lifeco Finance 2018 LP 4.047% 17/05/2028	113	0.00
USD	200,000	Guardian Life Global Funding 2.900% 06/05/2024	208	0.00
USD	150,000	Guardian Life Insurance Co of America 3.700% 22/01/2070	164	0.00
USD	100,000	Hackensack Meridian Health Inc 4.500% 01/07/2057	134	0.00
USD	111,000	Halliburton Co 3.800% 15/11/2025	120	0.00
USD	300,000	Halliburton Co 4.750% 01/08/2043	347	0.01
USD	100,000	Halliburton Co 4.850% 15/11/2035	118	0.00
USD	100,000	Halliburton Co 5.000% 15/11/2045	121	0.00
USD	50,000	Hanover Insurance Group Inc 4.500% 15/04/2026	55	0.00
USD	100,000	Harley-Davidson Financial Services Inc 3.350% 15/02/2023	102	0.00
USD	100,000	Harley-Davidson Inc 4.625% 28/07/2045	106	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	104	0.00
USD	50,000	Hartford Financial Services Group Inc 4.300% 15/04/2043	59	0.00
USD	150,000	Hartford Financial Services Group Inc 4.400% 15/03/2048	185	0.00
USD	200,000	Hasbro Inc 3.500% 15/09/2027	216	0.01
USD	150,000	Hasbro Inc 3.900% 19/11/2029	165	0.00
USD	200,000	HCA Inc 3.500% 15/07/2051	205	0.00
USD	200,000	HCA Inc 4.125% 15/06/2029	221	0.01
USD	275,000	HCA Inc 4.500% 15/02/2027	303	0.01
USD	100,000	HCA Inc 4.750% 01/05/2023	105	0.00
USD	300,000	HCA Inc 5.125% 15/06/2039	371	0.01
USD	121,000	HCA Inc 5.250% 15/06/2026	136	0.00
USD	100,000	HCA Inc 5.500% 15/06/2047	131	0.00
USD	100,000	Health Care Service Corp A Mutual Legal Reserve Co 3.200% 01/06/2050	102	0.00
USD	100,000	Healthcare Realty Trust Inc 2.050% 15/03/2031	96	0.00
USD	100,000	Healthcare Trust of America Holdings LP 3.100% 15/02/2030	104	0.00
USD	100,000	Healthcare Trust of America Holdings LP 3.500% 01/08/2026	107	0.00
USD	200,000	Healthpeak Properties Inc 2.875% 15/01/2031	208	0.00
USD	200,000	Healthpeak Properties Inc 3.250% 15/07/2026	213	0.00
USD	200,000	Hershey Co 0.900% 01/06/2025	197	0.00
USD	100,000	Hershey Co 2.300% 15/08/2026	104	0.00
USD	100,000	Hershey Co 2.650% 01/06/2050	100	0.00
USD	160,000	Hess Corp 4.300% 01/04/2027	175	0.00
USD	200,000	Hess Corp 5.800% 01/04/2047	257	0.01
USD	25,000	Hess Corp 7.125% 15/03/2033	33	0.00
USD	50,000	Hess Corp 7.300% 15/08/2031	67	0.00
USD	300,000	Hewlett Packard Enterprise Co 2.250% 01/04/2023	305	0.01
USD	250,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	277	0.01
USD	150,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	201	0.00
USD	100,000	High Street Funding Trust II 4.682% 15/02/2048	123	0.00
USD	100,000	Highwoods Realty LP 2.600% 01/02/2031	100	0.00
USD	50,000	Highwoods Realty LP 3.050% 15/02/2030	52	0.00
USD	200,000	Holcim Finance US LLC 3.500% 22/09/2026	214	0.00
USD	50,000	HollyFrontier Corp 2.625% 01/10/2023	51	0.00
USD	100,000	HollyFrontier Corp 5.875% 01/04/2026	112	0.00
USD	250,000	Home Depot Inc 1.500% 15/09/2028	246	0.01
USD	100,000	Home Depot Inc 1.875% 15/09/2031	98	0.00
USD	100,000	Home Depot Inc 2.375% 15/03/2051	92	0.00
USD	150,000	Home Depot Inc 2.700% 01/04/2023	153	0.00
USD	150,000	Home Depot Inc 2.750% 15/09/2051	149	0.00
USD	150,000	Home Depot Inc 2.800% 14/09/2027	159	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Home Depot Inc 2.950% 15/06/2029	426	0.01
USD	150,000	Home Depot Inc 3.125% 15/12/2049	158	0.00
USD	300,000	Home Depot Inc 3.300% 15/04/2040	325	0.01
USD	300,000	Home Depot Inc 3.350% 15/09/2025	320	0.01
USD	200,000	Home Depot Inc 3.350% 15/04/2050	219	0.01
USD	150,000	Home Depot Inc 4.200% 01/04/2043	181	0.00
USD	98,000	Home Depot Inc 4.250% 01/04/2046	120	0.00
USD	200,000	Home Depot Inc 4.500% 06/12/2048	259	0.01
USD	150,000	Home Depot Inc 4.875% 15/02/2044	198	0.00
USD	150,000	Home Depot Inc 5.875% 16/12/2036	212	0.00
USD	200,000	Honeywell International Inc 1.350% 01/06/2025	201	0.00
EUR	200,000	Honeywell International Inc 2.250% 22/02/2028	252	0.01
USD	400,000	Honeywell International Inc 2.700% 15/08/2029	419	0.01
USD	300,000	Honeywell International Inc 3.812% 21/11/2047	358	0.01
USD	50,000	Hormel Foods Corp 3.050% 03/06/2051	53	0.00
USD	100,000	Host Hotels & Resorts LP 3.500% 15/09/2030	103	0.00
USD	150,000	Host Hotels & Resorts LP 4.500% 01/02/2026	161	0.00
USD	100,000	HP Inc 2.650% 17/06/2031	99	0.00
USD	200,000	HP Inc 3.000% 17/06/2027	210	0.00
USD	300,000	HP Inc 3.400% 17/06/2030	317	0.01
USD	100,000	Hubbell Inc 3.500% 15/02/2028	108	0.00
USD	150,000	Hudson Pacific Properties LP 3.250% 15/01/2030	156	0.00
USD	200,000	Humana Inc 3.125% 15/08/2029	209	0.00
USD	200,000	Humana Inc 3.950% 15/08/2049	229	0.01
USD	100,000	Humana Inc 4.625% 01/12/2042	123	0.00
USD	200,000	Huntington Bancshares Inc 2.550% 04/02/2030	203	0.00
USD	200,000	Huntington Ingalls Industries Inc 2.043% 16/08/2028	196	0.00
USD	250,000	Huntington National Bank 2.500% 07/08/2022	253	0.01
USD	50,000	Huntsman International LLC 4.500% 01/05/2029	56	0.00
USD	100,000	Hyatt Hotels Corp 4.375% 15/09/2028	108	0.00
USD	25,000	Hyundai Capital America 0.875% 14/06/2024	25	0.00
USD	450,000	Hyundai Capital America 1.500% 15/06/2026	439	0.01
USD	200,000	Hyundai Capital America 1.800% 15/10/2025	199	0.00
USD	175,000	Hyundai Capital America 2.000% 15/06/2028	170	0.00
USD	500,000	Hyundai Capital America 2.375% 10/02/2023	507	0.01
USD	50,000	Hyundai Capital America 2.375% 15/10/2027	50	0.00
USD	200,000	Hyundai Capital America 3.000% 10/02/2027	207	0.00
USD	100,000	Hyundai Capital America 3.500% 02/11/2026	106	0.00
USD	200,000	Hyundai Capital America 4.300% 01/02/2024	211	0.00
USD	50,000	IDEX Corp 3.000% 01/05/2030	52	0.00
USD	50,000	IHC Health Services Inc 4.131% 15/05/2048	63	0.00
USD	200,000	Illinois Tool Works Inc 2.650% 15/11/2026	210	0.00
EUR	200,000	Illinois Tool Works Inc 3.000% 19/05/2034	283	0.01
USD	100,000	Illinois Tool Works Inc 3.900% 01/09/2042	117	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Indiana Michigan Power Co 4.250% 15/08/2048	119	0.00
USD	275,000	Infor Inc 1.750% 15/07/2025	274	0.01
USD	150,000	Ingredion Inc 2.900% 01/06/2030	155	0.00
USD	100,000	Integrus Baptist Medical Center Inc 3.875% 15/08/2050	114	0.00
USD	25,000	Intel Corp 1.600% 12/08/2028	25	0.00
USD	500,000	Intel Corp 2.450% 15/11/2029	517	0.01
USD	100,000	Intel Corp 2.700% 15/12/2022	102	0.00
USD	200,000	Intel Corp 2.800% 12/08/2041	199	0.00
USD	50,000	Intel Corp 3.050% 12/08/2051	51	0.00
USD	250,000	Intel Corp 3.150% 11/05/2027	268	0.01
USD	300,000	Intel Corp 3.700% 29/07/2025	324	0.01
USD	200,000	Intel Corp 3.734% 08/12/2047	227	0.01
USD	160,000	Intel Corp 4.100% 19/05/2046	190	0.00
USD	150,000	Intel Corp 4.100% 11/05/2047	180	0.00
USD	150,000	Intel Corp 4.250% 15/12/2042	182	0.00
USD	300,000	Intel Corp 4.600% 25/03/2040	373	0.01
USD	50,000	Intel Corp 4.750% 25/03/2050	67	0.00
USD	50,000	Intel Corp 4.800% 01/10/2041	65	0.00
USD	200,000	Intel Corp 4.900% 29/07/2045	265	0.01
USD	200,000	Intercontinental Exchange Inc 2.650% 15/09/2040	194	0.00
USD	100,000	Intercontinental Exchange Inc 3.000% 15/06/2050	101	0.00
USD	200,000	Intercontinental Exchange Inc 3.000% 15/09/2060	198	0.00
USD	50,000	Intercontinental Exchange Inc 3.100% 15/09/2027	53	0.00
USD	350,000	Intercontinental Exchange Inc 3.450% 21/09/2023	364	0.01
USD	100,000	Intercontinental Exchange Inc 3.750% 01/12/2025	108	0.00
USD	100,000	Intercontinental Exchange Inc 3.750% 21/09/2028	111	0.00
JPY	200,000,000	International Business Machines Corp 0.300% 02/11/2026	1,720	0.03
EUR	200,000	International Business Machines Corp 0.875% 31/01/2025	233	0.01
EUR	100,000	International Business Machines Corp 0.950% 23/05/2025	117	0.00
EUR	100,000	International Business Machines Corp 1.125% 06/09/2024	117	0.00
EUR	300,000	International Business Machines Corp 1.200% 11/02/2040	344	0.01
EUR	200,000	International Business Machines Corp 1.250% 26/05/2023	232	0.01
EUR	300,000	International Business Machines Corp 1.250% 29/01/2027	358	0.01
USD	1,000,000	International Business Machines Corp 1.700% 15/05/2027	997	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	International Business Machines Corp 2.850% 15/05/2040	295	0.01
USD	100,000	International Business Machines Corp 2.950% 15/05/2050	98	0.00
USD	400,000	International Business Machines Corp 3.000% 15/05/2024	418	0.01
USD	350,000	International Business Machines Corp 3.450% 19/02/2026	375	0.01
USD	100,000	International Business Machines Corp 3.500% 15/05/2029	109	0.00
USD	100,000	International Business Machines Corp 4.000% 20/06/2042	115	0.00
USD	200,000	International Business Machines Corp 4.150% 15/05/2039	231	0.01
USD	200,000	International Business Machines Corp 4.250% 15/05/2049	243	0.01
USD	100,000	International Business Machines Corp 4.700% 19/02/2046	129	0.00
USD	100,000	International Flavors & Fragrances Inc 1.230% 01/10/2025	98	0.00
EUR	100,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	117	0.00
USD	150,000	International Flavors & Fragrances Inc 1.832% 15/10/2027	148	0.00
USD	200,000	International Flavors & Fragrances Inc 2.300% 01/11/2030	196	0.00
USD	100,000	International Flavors & Fragrances Inc 3.268% 15/11/2040	102	0.00
USD	100,000	International Flavors & Fragrances Inc 3.468% 01/12/2050	105	0.00
USD	50,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	57	0.00
USD	100,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	129	0.00
USD	172,000	International Paper Co 4.350% 15/08/2048	211	0.00
USD	200,000	International Paper Co 4.400% 15/08/2047	248	0.01
USD	25,000	International Paper Co 4.800% 15/06/2044	32	0.00
USD	75,000	International Paper Co 5.000% 15/09/2035	94	0.00
USD	50,000	International Paper Co 6.000% 15/11/2041	69	0.00
USD	200,000	Interpublic Group of Cos Inc 4.650% 01/10/2028	230	0.01
USD	50,000	Interpublic Group of Cos Inc 5.400% 01/10/2048	68	0.00
USD	100,000	Interstate Power and Light Co 4.100% 26/09/2028	111	0.00
USD	200,000	Intuit Inc 1.350% 15/07/2027	196	0.00
USD	100,000	Invitation Homes Operating Partnership LP 2.700% 15/01/2034	98	0.00
USD	200,000	ITC Holdings Corp 2.950% 14/05/2030	205	0.00
USD	100,000	ITC Holdings Corp 3.350% 15/11/2027	106	0.00
USD	50,000	Jabil Inc 3.950% 12/01/2028	55	0.00
USD	200,000	Jackson Financial Inc 4.000% 23/11/2051	202	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Jackson National Life Global Funding 3.875% 11/06/2025	215	0.00
USD	100,000	JB Hunt Transport Services Inc 3.875% 01/03/2026	109	0.00
USD	400,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 3.750% 01/12/2031	409	0.01
EUR	100,000	Jefferies Group LLC 1.000% 19/07/2024	116	0.00
USD	200,000	Jefferies Group LLC 2.750% 15/10/2032	199	0.00
USD	50,000	Jefferies Group LLC 6.500% 20/01/2043	69	0.00
USD	100,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.850% 15/01/2027	114	0.00
USD	46,728	JetBlue 2020-1 Class A Pass Through Trust 4.000% 15/11/2032	50	0.00
USD	200,000	JM Smucker Co 2.750% 15/09/2041	194	0.00
USD	161,000	JM Smucker Co 4.250% 15/03/2035	188	0.00
USD	300,000	John Deere Capital Corp 0.250% 17/01/2023	299	0.01
USD	125,000	John Deere Capital Corp 0.400% 10/10/2023	124	0.00
USD	50,000	John Deere Capital Corp 1.300% 13/10/2026	49	0.00
USD	200,000	John Deere Capital Corp 2.150% 08/09/2022	202	0.00
USD	450,000	John Deere Capital Corp 2.450% 09/01/2030	464	0.01
USD	100,000	John Deere Capital Corp 3.450% 13/03/2025	107	0.00
USD	100,000	Johns Hopkins Health System Corp 3.837% 15/05/2046	120	0.00
USD	150,000	Johns Hopkins University 2.813% 01/01/2060	153	0.00
USD	200,000	Johnson & Johnson 0.550% 01/09/2025	195	0.00
EUR	100,000	Johnson & Johnson 1.150% 20/11/2028	121	0.00
USD	50,000	Johnson & Johnson 1.300% 01/09/2030	48	0.00
EUR	100,000	Johnson & Johnson 1.650% 20/05/2035	126	0.00
USD	500,000	Johnson & Johnson 2.450% 01/03/2026	521	0.01
USD	500,000	Johnson & Johnson 2.625% 15/01/2025	522	0.01
USD	400,000	Johnson & Johnson 3.400% 15/01/2038	448	0.01
USD	150,000	Johnson & Johnson 3.625% 03/03/2037	173	0.00
USD	150,000	Johnson & Johnson 3.700% 01/03/2046	177	0.00
USD	250,000	Johnson & Johnson 3.750% 03/03/2047	297	0.01
USD	100,000	Johnson & Johnson 4.500% 01/09/2040	129	0.00
EUR	200,000	JPMorgan Chase & Co 0.389% 24/02/2028	226	0.01
EUR	400,000	JPMorgan Chase & Co 0.597% 17/02/2033	439	0.01
EUR	500,000	JPMorgan Chase & Co 0.625% 25/01/2024	578	0.01
USD	300,000	JPMorgan Chase & Co 0.768% 09/08/2025	296	0.01
USD	1,000,000	JPMorgan Chase & Co 1.040% 04/02/2027	967	0.02
USD	200,000	JPMorgan Chase & Co 1.470% 22/09/2027	196	0.00
EUR	200,000	JPMorgan Chase & Co 1.500% 29/10/2026	241	0.01
USD	300,000	JPMorgan Chase & Co 1.514% 01/06/2024	302	0.01
USD	325,000	JPMorgan Chase & Co 1.578% 22/04/2027	321	0.01
EUR	350,000	JPMorgan Chase & Co 1.812% 12/06/2029	427	0.01
GBP	100,000	JPMorgan Chase & Co 1.895% 28/04/2033	134	0.00
USD	250,000	JPMorgan Chase & Co 1.953% 04/02/2032	241	0.01
USD	300,000	JPMorgan Chase & Co 2.005% 13/03/2026	304	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	JPMorgan Chase & Co 2.083% 22/04/2026	305	0.01
USD	300,000	JPMorgan Chase & Co 2.182% 01/06/2028	302	0.01
USD	500,000	JPMorgan Chase & Co 2.522% 22/04/2031	506	0.01
USD	550,000	JPMorgan Chase & Co 2.525% 19/11/2041	523	0.01
USD	250,000	JPMorgan Chase & Co 2.580% 22/04/2032	253	0.01
USD	300,000	JPMorgan Chase & Co 2.739% 15/10/2030	308	0.01
EUR	250,000	JPMorgan Chase & Co 2.875% 24/05/2028	329	0.01
USD	300,000	JPMorgan Chase & Co 2.956% 13/05/2031	310	0.01
EUR	400,000	JPMorgan Chase & Co 3.000% 19/02/2026	508	0.01
USD	200,000	JPMorgan Chase & Co 3.109% 22/04/2051	206	0.00
USD	500,000	JPMorgan Chase & Co 3.125% 23/01/2025	526	0.01
USD	150,000	JPMorgan Chase & Co 3.157% 22/04/2042	156	0.00
USD	250,000	JPMorgan Chase & Co 3.200% 15/06/2026	265	0.01
USD	100,000	JPMorgan Chase & Co 3.207% 01/04/2023	101	0.00
USD	600,000	JPMorgan Chase & Co 3.220% 01/03/2025	624	0.01
USD	225,000	JPMorgan Chase & Co 3.328% 22/04/2052	243	0.01
USD	300,000	JPMorgan Chase & Co 3.375% 01/05/2023	310	0.01
GBP	100,000	JPMorgan Chase & Co 3.500% 18/12/2026	149	0.00
USD	100,000	JPMorgan Chase & Co 3.540% 01/05/2028	108	0.00
USD	350,000	JPMorgan Chase & Co 3.559% 23/04/2024	362	0.01
USD	800,000	JPMorgan Chase & Co 3.702% 06/05/2030	873	0.02
USD	200,000	JPMorgan Chase & Co 3.782% 01/02/2028	217	0.01
USD	200,000	JPMorgan Chase & Co 3.882% 24/07/2038	227	0.01
USD	275,000	JPMorgan Chase & Co 3.897% 23/01/2049	319	0.01
USD	950,000	JPMorgan Chase & Co 3.900% 15/07/2025	1,028	0.02
USD	150,000	JPMorgan Chase & Co 3.964% 15/11/2048	176	0.00
USD	150,000	JPMorgan Chase & Co 4.005% 23/04/2029	166	0.00
USD	280,000	JPMorgan Chase & Co 4.032% 24/07/2048	331	0.01
USD	350,000	JPMorgan Chase & Co 4.250% 01/10/2027	392	0.01
USD	112,000	JPMorgan Chase & Co 4.260% 22/02/2048	136	0.00
USD	500,000	JPMorgan Chase & Co 4.452% 05/12/2029	567	0.01
USD	100,000	JPMorgan Chase & Co 4.850% 01/02/2044	131	0.00
USD	200,000	JPMorgan Chase & Co 4.950% 01/06/2045	261	0.01
USD	200,000	JPMorgan Chase & Co 5.600% 15/07/2041	278	0.01
USD	100,000	JPMorgan Chase & Co 5.625% 16/08/2043	139	0.00
USD	336,000	JPMorgan Chase & Co 7.625% 15/10/2026	423	0.01
USD	150,000	Juniper Networks Inc 3.750% 15/08/2029	163	0.00
USD	100,000	Kaiser Foundation Hospitals 3.002% 01/06/2051	103	0.00
USD	100,000	Kaiser Foundation Hospitals 3.266% 01/11/2049	108	0.00
USD	100,000	Kaiser Foundation Hospitals 4.150% 01/05/2047	124	0.00
USD	150,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	198	0.00
USD	200,000	Kansas City Southern 2.875% 15/11/2029	208	0.00
USD	50,000	Kansas City Southern 4.300% 15/05/2043	58	0.00
USD	100,000	Kansas City Southern 4.700% 01/05/2048	125	0.00
USD	100,000	Kansas City Southern 4.950% 15/08/2045	128	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Kellogg Co 0.500% 20/05/2029	112	0.00
USD	200,000	Kellogg Co 2.100% 01/06/2030	196	0.00
USD	100,000	Kellogg Co 2.650% 01/12/2023	103	0.00
USD	150,000	Kellogg Co 4.500% 01/04/2046	186	0.00
USD	100,000	Kentucky Utilities Co 4.375% 01/10/2045	119	0.00
USD	50,000	Keurig Dr Pepper Inc 2.550% 15/09/2026	52	0.00
USD	176,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	183	0.00
USD	150,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	163	0.00
USD	150,000	Keurig Dr Pepper Inc 4.500% 15/11/2045	179	0.00
USD	100,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	114	0.00
USD	200,000	Keurig Dr Pepper Inc 4.985% 25/05/2038	247	0.01
USD	200,000	Keurig Dr Pepper Inc 5.085% 25/05/2048	261	0.01
USD	400,000	KeyBank NA 2.300% 14/09/2022	405	0.01
USD	50,000	KeyCorp 2.250% 06/04/2027	51	0.00
USD	200,000	KeyCorp 4.150% 29/10/2025	219	0.01
USD	100,000	Keysight Technologies Inc 3.000% 30/10/2029	104	0.00
USD	25,000	Keysight Technologies Inc 4.550% 30/10/2024	27	0.00
USD	200,000	KeySpan Gas East Corp 2.742% 15/08/2026	204	0.00
USD	150,000	Kilroy Realty LP 3.050% 15/02/2030	155	0.00
EUR	100,000	Kimberly-Clark Corp 0.625% 07/09/2024	116	0.00
USD	50,000	Kimberly-Clark Corp 2.875% 07/02/2050	52	0.00
USD	100,000	Kimberly-Clark Corp 3.100% 26/03/2030	108	0.00
USD	200,000	Kimberly-Clark Corp 3.200% 30/07/2046	219	0.01
USD	100,000	Kimberly-Clark Corp 3.950% 01/11/2028	113	0.00
USD	142,000	Kimberly-Clark Corp 6.625% 01/08/2037	215	0.00
USD	150,000	Kimco Realty Corp 1.900% 01/03/2028	148	0.00
USD	50,000	Kimco Realty Corp 2.250% 01/12/2031	49	0.00
USD	80,000	Kimco Realty Corp 2.800% 01/10/2026	83	0.00
USD	50,000	Kimco Realty Corp 3.300% 01/02/2025	53	0.00
USD	50,000	Kimco Realty Corp 3.700% 01/10/2049	54	0.00
USD	100,000	Kimco Realty Corp 4.250% 01/04/2045	115	0.00
USD	200,000	Kinder Morgan Energy Partners LP 4.150% 01/03/2022	201	0.00
USD	234,000	Kinder Morgan Energy Partners LP 4.250% 01/09/2024	250	0.01
USD	250,000	Kinder Morgan Energy Partners LP 5.000% 15/08/2042	291	0.01
USD	200,000	Kinder Morgan Energy Partners LP 5.400% 01/09/2044	245	0.01
USD	50,000	Kinder Morgan Energy Partners LP 5.800% 15/03/2035	63	0.00
USD	100,000	Kinder Morgan Energy Partners LP 6.375% 01/03/2041	132	0.00
USD	50,000	Kinder Morgan Energy Partners LP 7.500% 15/11/2040	73	0.00
USD	200,000	Kinder Morgan Inc 2.000% 15/02/2031	191	0.00
USD	100,000	Kinder Morgan Inc 3.150% 15/01/2023	102	0.00
USD	100,000	Kinder Morgan Inc 3.250% 01/08/2050	95	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	290,000	Kinder Morgan Inc 4.300% 01/03/2028	323	0.01
USD	100,000	Kinder Morgan Inc 5.050% 15/02/2046	120	0.00
USD	100,000	Kinder Morgan Inc 5.300% 01/12/2034	121	0.00
USD	200,000	Kinder Morgan Inc 5.550% 01/06/2045	253	0.01
USD	50,000	Kirby Corp 4.200% 01/03/2028	54	0.00
USD	175,000	Kite Realty Group Trust 4.750% 15/09/2030	194	0.00
USD	100,000	KKR Group Finance Co III LLC 5.125% 01/06/2044	128	0.00
USD	100,000	KKR Group Finance Co VI LLC 3.750% 01/07/2029	110	0.00
USD	50,000	KKR Group Finance Co VII LLC 3.625% 25/02/2050	54	0.00
USD	100,000	KKR Group Finance Co VIII LLC 3.500% 25/08/2050	105	0.00
USD	200,000	KKR Group Finance Co X LLC 3.250% 15/12/2051	199	0.00
USD	100,000	KLA Corp 5.000% 15/03/2049	135	0.00
USD	50,000	Kohl's Corp 5.550% 17/07/2045	58	0.00
USD	350,000	Kroger Co 3.700% 01/08/2027	381	0.01
USD	50,000	Kroger Co 3.850% 01/08/2023	52	0.00
USD	200,000	Kroger Co 3.875% 15/10/2046	223	0.01
USD	100,000	Kroger Co 3.950% 15/01/2050	115	0.00
USD	200,000	Kroger Co 4.450% 01/02/2047	243	0.01
USD	50,000	Kroger Co 4.500% 15/01/2029	58	0.00
USD	100,000	Kroger Co 5.400% 15/07/2040	131	0.00
USD	100,000	Kyndryl Holdings Inc 2.050% 15/10/2026	98	0.00
USD	100,000	Kyndryl Holdings Inc 3.150% 15/10/2031	97	0.00
USD	50,000	Kyndryl Holdings Inc 4.100% 15/10/2041	48	0.00
USD	100,000	L3Harris Technologies Inc 1.800% 15/01/2031	95	0.00
USD	50,000	L3Harris Technologies Inc 2.900% 15/12/2029	52	0.00
USD	100,000	L3Harris Technologies Inc 3.832% 27/04/2025	107	0.00
USD	100,000	L3Harris Technologies Inc 3.850% 15/12/2026	109	0.00
USD	150,000	L3Harris Technologies Inc 4.400% 15/06/2028	169	0.00
USD	25,000	L3Harris Technologies Inc 4.854% 27/04/2035	30	0.00
USD	200,000	Laboratory Corp of America Holdings 2.300% 01/12/2024	205	0.00
USD	250,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	260	0.01
USD	100,000	Laboratory Corp of America Holdings 3.250% 01/09/2024	105	0.00
USD	250,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	264	0.01
USD	100,000	Lam Research Corp 1.900% 15/06/2030	98	0.00
USD	50,000	Lam Research Corp 3.125% 15/06/2060	51	0.00
USD	100,000	Lam Research Corp 3.750% 15/03/2026	109	0.00
USD	200,000	Lam Research Corp 3.800% 15/03/2025	214	0.00
USD	100,000	Lam Research Corp 4.875% 15/03/2049	136	0.00
USD	245,000	Las Vegas Sands Corp 2.900% 25/06/2025	245	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Las Vegas Sands Corp 3.500% 18/08/2026	101	0.00
USD	100,000	Las Vegas Sands Corp 3.900% 08/08/2029	101	0.00
USD	50,000	Lear Corp 3.550% 15/01/2052	49	0.00
USD	82,000	Lear Corp 3.800% 15/09/2027	89	0.00
USD	50,000	Lear Corp 5.250% 15/05/2049*	63	0.00
USD	100,000	Legg Mason Inc 5.625% 15/01/2044	137	0.00
USD	100,000	Leggett & Platt Inc 4.400% 15/03/2029	112	0.00
USD	300,000	Leidos Inc 4.375% 15/05/2030	335	0.01
USD	50,000	Leland Stanford Junior University 3.647% 01/05/2048	60	0.00
USD	300,000	Lennar Corp 4.875% 15/12/2023	319	0.01
USD	300,000	Lennar Corp 5.250% 01/06/2026	337	0.01
USD	50,000	Level 3 Financing Inc 3.400% 01/03/2027	52	0.00
USD	100,000	Level 3 Financing Inc 3.875% 15/11/2029	102	0.00
USD	100,000	Liberty Mutual Group Inc 3.950% 15/05/2060	111	0.00
USD	100,000	Liberty Mutual Group Inc 3.951% 15/10/2050	111	0.00
USD	50,000	Liberty Mutual Group Inc 4.250% 15/06/2023	52	0.00
USD	200,000	Liberty Mutual Group Inc 4.569% 01/02/2029	230	0.01
USD	150,000	Life Storage LP 2.200% 15/10/2030	147	0.00
USD	100,000	Lincoln National Corp 4.375% 15/06/2050	121	0.00
USD	135,000	Lincoln National Corp 7.000% 15/06/2040	206	0.00
EUR	165,000	Linde Inc 1.200% 12/02/2024	193	0.00
USD	51,000	Linde Inc 2.200% 15/08/2022	51	0.00
USD	300,000	Linde Inc 3.200% 30/01/2026	320	0.01
USD	200,000	Lockheed Martin Corp 2.800% 15/06/2050	200	0.00
USD	400,000	Lockheed Martin Corp 2.900% 01/03/2025	419	0.01
USD	100,000	Lockheed Martin Corp 3.800% 01/03/2045	115	0.00
USD	250,000	Lockheed Martin Corp 4.070% 15/12/2042	296	0.01
USD	150,000	Lockheed Martin Corp 4.090% 15/09/2052	186	0.00
USD	161,000	Loews Corp 3.750% 01/04/2026	174	0.00
USD	50,000	Loews Corp 4.125% 15/05/2043	58	0.00
USD	60,000	Louisville Gas & Electric Co 4.250% 01/04/2049	73	0.00
USD	300,000	Lowe's Cos Inc 2.500% 15/04/2026	312	0.01
USD	200,000	Lowe's Cos Inc 2.800% 15/09/2041	195	0.00
USD	100,000	Lowe's Cos Inc 3.000% 15/10/2050	99	0.00
USD	400,000	Lowe's Cos Inc 3.650% 05/04/2029	438	0.01
USD	200,000	Lowe's Cos Inc 4.050% 03/05/2047	231	0.01
USD	200,000	Lowe's Cos Inc 4.500% 15/04/2030	232	0.01
USD	150,000	Lowe's Cos Inc 4.550% 05/04/2049	188	0.00
USD	50,000	Lowe's Cos Inc 5.000% 15/04/2040	63	0.00
USD	100,000	Lowe's Cos Inc 5.125% 15/04/2050	136	0.00
USD	100,000	LYB International Finance III LLC 3.375% 01/10/2040	104	0.00
USD	80,000	LYB International Finance III LLC 3.800% 01/10/2060	85	0.00
USD	100,000	LYB International Finance III LLC 4.200% 15/10/2049	115	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	LYB International Finance III LLC 4.200% 01/05/2050	231	0.01
USD	200,000	Magellan Midstream Partners LP 3.250% 01/06/2030	210	0.00
USD	100,000	Magellan Midstream Partners LP 3.950% 01/03/2050	106	0.00
USD	100,000	Magellan Midstream Partners LP 4.850% 01/02/2049	120	0.00
USD	50,000	Main Street Capital Corp 3.000% 14/07/2026	50	0.00
USD	100,000	Marathon Oil Corp 4.400% 15/07/2027	110	0.00
USD	100,000	Marathon Oil Corp 5.200% 01/06/2045	120	0.00
USD	200,000	Marathon Oil Corp 6.800% 15/03/2032	258	0.01
USD	100,000	Marathon Petroleum Corp 4.500% 01/04/2048	114	0.00
USD	200,000	Marathon Petroleum Corp 4.700% 01/05/2025	218	0.01
USD	100,000	Marathon Petroleum Corp 4.750% 15/09/2044	118	0.00
USD	200,000	Marathon Petroleum Corp 5.125% 15/12/2026	228	0.01
USD	50,000	Marathon Petroleum Corp 6.500% 01/03/2041	69	0.00
USD	70,000	Markel Corp 3.500% 01/11/2027	75	0.00
USD	50,000	Markel Corp 4.150% 17/09/2050	58	0.00
USD	100,000	Markel Corp 5.000% 05/04/2046	127	0.00
USD	200,000	Marriott International Inc 2.750% 15/10/2033	194	0.00
USD	100,000	Marriott International Inc 4.000% 15/04/2028	108	0.00
USD	150,000	Marriott International Inc 4.625% 15/06/2030	169	0.00
USD	139,000	Marriott International Inc 5.750% 01/05/2025	157	0.00
USD	200,000	Mars Inc 2.375% 16/07/2040	190	0.00
USD	300,000	Mars Inc 3.600% 01/04/2034	336	0.01
USD	100,000	Mars Inc 4.200% 01/04/2059	128	0.00
EUR	100,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	119	0.00
USD	100,000	Marsh & McLennan Cos Inc 3.500% 10/03/2025	106	0.00
USD	100,000	Marsh & McLennan Cos Inc 4.350% 30/01/2047	125	0.00
USD	400,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	457	0.01
USD	140,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	189	0.00
USD	200,000	Martin Marietta Materials Inc 2.400% 15/07/2031	199	0.00
USD	100,000	Martin Marietta Materials Inc 3.200% 15/07/2051	101	0.00
USD	175,000	Martin Marietta Materials Inc 3.500% 15/12/2027	188	0.00
USD	100,000	Marvell Technology Inc 1.650% 15/04/2026	99	0.00
USD	100,000	Marvell Technology Inc 4.875% 22/06/2028	114	0.00
USD	100,000	Masco Corp 2.000% 01/10/2030	96	0.00
USD	100,000	Masco Corp 3.500% 15/11/2027	107	0.00
USD	50,000	Masco Corp 4.500% 15/05/2047	60	0.00
USD	100,000	Mass General Brigham Inc 3.342% 01/07/2060	109	0.00
USD	150,000	Massachusetts Institute of Technology 2.294% 01/07/2051	143	0.00
USD	100,000	Massachusetts Institute of Technology 5.600% 01/07/2111	177	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co 3.375% 15/04/2050	53	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Massachusetts Mutual Life Insurance Co 4.900% 01/04/2077	66	0.00
USD	300,000	Massachusetts Mutual Life Insurance Co 5.077% 15/02/2069	376	0.01
USD	200,000	MassMutual Global Funding II 0.600% 12/04/2024	198	0.00
USD	200,000	MassMutual Global Funding II 1.550% 09/10/2030	191	0.00
USD	200,000	MassMutual Global Funding II 3.400% 08/03/2026	214	0.00
EUR	200,000	Mastercard Inc 2.100% 01/12/2027	251	0.01
USD	200,000	Mastercard Inc 2.950% 01/06/2029	214	0.00
USD	400,000	Mastercard Inc 3.350% 26/03/2030	440	0.01
USD	50,000	Mastercard Inc 3.375% 01/04/2024	53	0.00
USD	100,000	Mastercard Inc 3.650% 01/06/2049	116	0.00
USD	214,000	Mastercard Inc 3.800% 21/11/2046	253	0.01
USD	50,000	Maxim Integrated Products Inc 3.450% 15/06/2027	54	0.00
USD	50,000	Mayo Clinic 3.774% 15/11/2043	58	0.00
USD	50,000	Mayo Clinic 4.128% 15/11/2052	63	0.00
USD	200,000	McCormick & Co Inc 1.850% 15/02/2031	192	0.00
USD	155,000	McCormick & Co Inc 3.150% 15/08/2024	162	0.00
EUR	100,000	McDonald's Corp 1.750% 03/05/2028	123	0.00
EUR	200,000	McDonald's Corp 1.875% 26/05/2027	246	0.01
EUR	100,000	McDonald's Corp 2.000% 01/06/2023	117	0.00
EUR	100,000	McDonald's Corp 2.625% 11/06/2029	131	0.00
EUR	100,000	McDonald's Corp 2.875% 17/12/2025	126	0.00
GBP	100,000	McDonald's Corp 2.950% 15/03/2034	149	0.00
USD	200,000	McDonald's Corp 3.350% 01/04/2023	206	0.00
USD	150,000	McDonald's Corp 3.500% 01/07/2027	163	0.00
USD	300,000	McDonald's Corp 3.600% 01/07/2030	332	0.01
USD	225,000	McDonald's Corp 3.625% 01/09/2049	249	0.01
USD	150,000	McDonald's Corp 3.800% 01/04/2028	165	0.00
USD	200,000	McDonald's Corp 4.450% 01/03/2047	244	0.01
USD	200,000	McDonald's Corp 4.450% 01/09/2048	247	0.01
USD	300,000	McDonald's Corp 4.700% 09/12/2035	367	0.01
USD	150,000	McDonald's Corp 4.875% 09/12/2045	193	0.00
USD	250,000	McKesson Corp 3.950% 16/02/2028	275	0.01
USD	75,000	MDC Holdings Inc 3.850% 15/01/2030	80	0.00
USD	50,000	MDC Holdings Inc 3.966% 06/08/2061	48	0.00
USD	50,000	MedStar Health Inc 3.626% 15/08/2049	55	0.00
USD	172,000	Medtronic Inc 3.500% 15/03/2025	183	0.00
USD	450,000	Medtronic Inc 4.375% 15/03/2035	554	0.01
USD	100,000	Memorial Sloan-Kettering Cancer Center 2.955% 01/01/2050	102	0.00
USD	50,000	Memorial Sloan-Kettering Cancer Center 5.000% 01/07/2042	67	0.00
USD	500,000	Merck & Co Inc 2.350% 10/02/2022	501	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Merck & Co Inc 2.350% 24/06/2040	191	0.00
USD	400,000	Merck & Co Inc 2.900% 10/12/2061	399	0.01
USD	300,000	Merck & Co Inc 3.400% 07/03/2029	327	0.01
USD	360,000	Merck & Co Inc 4.000% 07/03/2049	438	0.01
USD	100,000	Merck & Co Inc 4.150% 18/05/2043	121	0.00
USD	200,000	Merck Sharp & Dohme Corp 5.750% 15/11/2036	274	0.01
USD	235,000	MetLife Inc 3.600% 10/04/2024	249	0.01
USD	25,000	MetLife Inc 4.125% 13/08/2042	30	0.00
USD	200,000	MetLife Inc 4.721% 15/12/2044	259	0.01
GBP	90,000	MetLife Inc 5.375% 09/12/2024	136	0.00
USD	200,000	MetLife Inc 5.700% 15/06/2035	269	0.01
USD	150,000	MetLife Inc 5.875% 06/02/2041	212	0.00
USD	100,000	MetLife Inc 6.500% 15/12/2032	139	0.00
USD	200,000	MetLife Inc 9.250% 08/04/2038	299	0.01
USD	100,000	Metropolitan Edison Co 4.300% 15/01/2029	112	0.00
EUR	100,000	Metropolitan Life Global Funding I 0.000% 23/09/2022	114	0.00
EUR	200,000	Metropolitan Life Global Funding I 0.375% 09/04/2024	230	0.01
USD	150,000	Metropolitan Life Global Funding I 0.900% 08/06/2023	150	0.00
USD	150,000	Metropolitan Life Global Funding I 1.550% 07/01/2031	142	0.00
GBP	100,000	Metropolitan Life Global Funding I 1.625% 21/09/2029	136	0.00
CAD	200,000	Metropolitan Life Global Funding I 1.950% 20/03/2028	156	0.00
USD	300,000	Metropolitan Life Global Funding I 2.650% 08/04/2022	302	0.01
USD	500,000	Metropolitan Life Global Funding I 3.000% 19/09/2027	532	0.01
USD	150,000	Metropolitan Life Global Funding I 3.450% 18/12/2026	162	0.00
USD	75,000	Michael Kors USA Inc 4.500% 01/11/2024	79	0.00
USD	200,000	Microchip Technology Inc 2.670% 01/09/2023	204	0.00
USD	100,000	Micron Technology Inc 2.703% 15/04/2032	100	0.00
USD	250,000	Micron Technology Inc 4.663% 15/02/2030	288	0.01
USD	100,000	Microsoft Corp 2.400% 08/08/2026	105	0.00
USD	587,000	Microsoft Corp 2.525% 01/06/2050	576	0.01
EUR	100,000	Microsoft Corp 2.625% 02/05/2033	140	0.00
USD	250,000	Microsoft Corp 2.675% 01/06/2060	249	0.01
USD	200,000	Microsoft Corp 2.875% 06/02/2024	208	0.00
USD	500,000	Microsoft Corp 2.921% 17/03/2052	529	0.01
EUR	200,000	Microsoft Corp 3.125% 06/12/2028	273	0.01
USD	800,000	Microsoft Corp 3.300% 06/02/2027	871	0.02
USD	150,000	Microsoft Corp 3.450% 08/08/2036	172	0.00
USD	325,000	Microsoft Corp 3.500% 12/02/2035	372	0.01
USD	400,000	Microsoft Corp 3.500% 15/11/2042	459	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	350,000	Microsoft Corp 3.625% 15/12/2023	368	0.01
USD	150,000	Microsoft Corp 3.700% 08/08/2046	180	0.00
USD	166,000	Microsoft Corp 3.950% 08/08/2056	209	0.00
USD	163,000	Microsoft Corp 4.100% 06/02/2037	198	0.00
USD	50,000	Microsoft Corp 4.200% 03/11/2035	61	0.00
USD	100,000	Microsoft Corp 4.500% 06/02/2057	140	0.00
USD	100,000	Mid-America Apartments LP 1.100% 15/09/2026	97	0.00
USD	190,000	Mid-America Apartments LP 3.950% 15/03/2029	212	0.00
USD	150,000	MidAmerican Energy Co 2.700% 01/08/2052	147	0.00
USD	250,000	MidAmerican Energy Co 3.650% 15/04/2029	276	0.01
USD	150,000	MidAmerican Energy Co 3.650% 01/08/2048	169	0.00
USD	100,000	MidAmerican Energy Co 3.950% 01/08/2047	117	0.00
USD	50,000	MidAmerican Energy Co 4.250% 15/07/2049	62	0.00
USD	50,000	Midwest Connector Capital Co LLC 3.900% 01/04/2024	52	0.00
USD	100,000	Midwest Connector Capital Co LLC 4.625% 01/04/2029	108	0.00
USD	250,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd 6.500% 20/06/2027	267	0.01
EUR	200,000	MMS USA Holdings Inc 1.250% 13/06/2028	236	0.01
USD	200,000	Molson Coors Beverage Co 3.000% 15/07/2026	210	0.00
USD	200,000	Molson Coors Beverage Co 4.200% 15/07/2046	222	0.01
USD	50,000	Molson Coors Beverage Co 5.000% 01/05/2042	60	0.00
EUR	100,000	Mondelez International Inc 0.750% 17/03/2033	110	0.00
EUR	150,000	Mondelez International Inc 1.625% 08/03/2027	181	0.00
USD	200,000	Mondelez International Inc 1.875% 15/10/2032	191	0.00
EUR	100,000	Mondelez International Inc 2.375% 06/03/2035	129	0.00
USD	200,000	Mondelez International Inc 2.625% 04/09/2050	187	0.00
USD	100,000	Mondelez International Inc 2.750% 13/04/2030	104	0.00
CAD	200,000	Mondelez International Inc 3.250% 07/03/2025	165	0.00
USD	50,000	Monongahela Power Co 3.550% 15/05/2027	54	0.00
USD	200,000	Monongahela Power Co 5.400% 15/12/2043	259	0.01
USD	50,000	Montefiore Obligated Group 4.287% 01/09/2050	49	0.00
EUR	200,000	Moody's Corp 0.950% 25/02/2030	232	0.01
USD	100,000	Moody's Corp 2.750% 19/08/2041	97	0.00
USD	200,000	Moody's Corp 3.100% 29/11/2061	199	0.00
USD	100,000	Moody's Corp 3.250% 20/05/2050	105	0.00
USD	200,000	Moody's Corp 3.750% 24/03/2025	214	0.00
USD	150,000	Moody's Corp 4.250% 01/02/2029	170	0.00
EUR	200,000	Morgan Stanley 0.406% 29/10/2027	226	0.01
EUR	200,000	Morgan Stanley 0.497% 07/02/2031	220	0.01
EUR	600,000	Morgan Stanley 0.637% 26/07/2024	690	0.01
EUR	200,000	Morgan Stanley 1.102% 29/04/2033	227	0.01
USD	200,000	Morgan Stanley 1.164% 21/10/2025	198	0.00
EUR	200,000	Morgan Stanley 1.342% 23/10/2026	236	0.01
USD	275,000	Morgan Stanley 1.593% 04/05/2027	272	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Morgan Stanley 1.750% 11/03/2024	354	0.01
CAD	200,000	Morgan Stanley 1.779% 04/08/2027	155	0.00
USD	625,000	Morgan Stanley 1.794% 13/02/2032	592	0.01
USD	50,000	Morgan Stanley 1.928% 28/04/2032	48	0.00
USD	200,000	Morgan Stanley 2.188% 28/04/2026	204	0.00
USD	250,000	Morgan Stanley 2.484% 16/09/2036	241	0.01
GBP	100,000	Morgan Stanley 2.625% 09/03/2027	141	0.00
USD	50,000	Morgan Stanley 2.699% 22/01/2031	51	0.00
USD	200,000	Morgan Stanley 2.720% 22/07/2025	206	0.00
USD	250,000	Morgan Stanley 2.750% 19/05/2022	252	0.01
USD	50,000	Morgan Stanley 2.802% 25/01/2052	49	0.00
USD	300,000	Morgan Stanley 3.125% 23/01/2023	307	0.01
USD	400,000	Morgan Stanley 3.125% 27/07/2026	424	0.01
USD	300,000	Morgan Stanley 3.217% 22/04/2042	315	0.01
USD	100,000	Morgan Stanley 3.591% 22/07/2028	108	0.00
USD	400,000	Morgan Stanley 3.622% 01/04/2031	436	0.01
USD	300,000	Morgan Stanley 3.625% 20/01/2027	326	0.01
USD	450,000	Morgan Stanley 3.700% 23/10/2024	479	0.01
USD	500,000	Morgan Stanley 3.772% 24/01/2029	544	0.01
USD	300,000	Morgan Stanley 3.875% 29/04/2024	318	0.01
USD	350,000	Morgan Stanley 3.875% 27/01/2026	379	0.01
USD	400,000	Morgan Stanley 3.950% 23/04/2027	440	0.01
USD	200,000	Morgan Stanley 4.000% 23/07/2025	217	0.01
USD	100,000	Morgan Stanley 4.100% 22/05/2023	104	0.00
USD	250,000	Morgan Stanley 4.375% 22/01/2047	314	0.01
USD	500,000	Morgan Stanley 4.431% 23/01/2030	569	0.01
USD	350,000	Morgan Stanley 4.457% 22/04/2039	420	0.01
USD	250,000	Morgan Stanley 4.875% 01/11/2022	259	0.01
USD	450,000	Morgan Stanley 5.000% 24/11/2025	504	0.01
USD	50,000	Morgan Stanley 5.597% 24/03/2051	75	0.00
USD	300,000	Morgan Stanley 6.250% 09/08/2026	358	0.01
USD	450,000	Morgan Stanley 6.375% 24/07/2042	681	0.01
USD	200,000	Mosaic Co 4.050% 15/11/2027	220	0.01
USD	100,000	Mosaic Co 5.450% 15/11/2033	124	0.00
USD	70,000	Motiva Enterprises LLC 6.850% 15/01/2040	86	0.00
USD	100,000	Motorola Solutions Inc 2.300% 15/11/2030	97	0.00
USD	200,000	Motorola Solutions Inc 2.750% 24/05/2031	200	0.00
USD	522,000	Motorola Solutions Inc 4.000% 01/09/2024	557	0.01
USD	100,000	Mount Sinai Hospitals Group Inc 3.981% 01/07/2048	115	0.00
USD	200,000	MPLX LP 1.750% 01/03/2026	199	0.00
USD	25,000	MPLX LP 3.500% 01/12/2022	26	0.00
USD	200,000	MPLX LP 4.000% 15/02/2025	213	0.00
USD	200,000	MPLX LP 4.000% 15/03/2028	217	0.01
USD	150,000	MPLX LP 4.800% 15/02/2029	171	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	MPLX LP 4.875% 01/12/2024	109	0.00
USD	300,000	MPLX LP 4.875% 01/06/2025	328	0.01
USD	100,000	MPLX LP 4.900% 15/04/2058	117	0.00
USD	100,000	MPLX LP 5.200% 01/03/2047	122	0.00
USD	100,000	MPLX LP 5.200% 01/12/2047	122	0.00
USD	150,000	MPLX LP 5.500% 15/02/2049	192	0.00
USD	300,000	Mylan Inc 4.550% 15/04/2028^	336	0.01
USD	50,000	Mylan Inc 5.200% 15/04/2048	62	0.00
USD	50,000	Narragansett Electric Co 3.395% 09/04/2030	53	0.00
EUR	200,000	Nasdaq Inc 0.875% 13/02/2030	228	0.01
USD	200,000	Nasdaq Inc 1.650% 15/01/2031	186	0.00
USD	100,000	Nasdaq Inc 2.500% 21/12/2040	93	0.00
USD	50,000	Nasdaq Inc 3.850% 30/06/2026	54	0.00
USD	50,000	National Fuel Gas Co 3.950% 15/09/2027	53	0.00
EUR	172,000	National Grid North America Inc 0.750% 08/08/2023	198	0.00
USD	50,000	National Health Investors Inc 3.000% 01/02/2031	48	0.00
USD	200,000	National Retail Properties Inc 2.500% 15/04/2030	202	0.00
USD	200,000	National Retail Properties Inc 3.000% 15/04/2052	190	0.00
USD	50,000	National Retail Properties Inc 3.100% 15/04/2050	49	0.00
USD	100,000	National Retail Properties Inc 3.900% 15/06/2024	106	0.00
USD	100,000	National Retail Properties Inc 4.000% 15/11/2025	108	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp 1.000% 15/06/2026	98	0.00
USD	180,000	National Rural Utilities Cooperative Finance Corp 2.300% 15/09/2022	182	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	202	0.00
USD	25,000	National Rural Utilities Cooperative Finance Corp 4.023% 01/11/2032	28	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049	125	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp 4.400% 01/11/2048	125	0.00
USD	250,000	National Securities Clearing Corp 1.500% 23/04/2025	252	0.01
USD	50,000	Nationwide Financial Services Inc 5.300% 18/11/2044	64	0.00
USD	200,000	Nationwide Mutual Insurance Co 4.350% 30/04/2050	230	0.01
USD	100,000	Nationwide Mutual Insurance Co 4.950% 22/04/2044	121	0.00
USD	100,000	Nationwide Mutual Insurance Co 7.875% 01/04/2033	140	0.00
USD	100,000	NBCUniversal Media LLC 4.450% 15/01/2043	120	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
CHF	500,000	Nestle Holdings Inc 0.250% 04/10/2027	557	0.01
USD	200,000	Nestle Holdings Inc 0.375% 15/01/2024	198	0.00
GBP	100,000	Nestle Holdings Inc 0.625% 18/12/2025	132	0.00
USD	200,000	Nestle Holdings Inc 1.250% 15/09/2030	189	0.00
USD	150,000	Nestle Holdings Inc 1.875% 14/09/2031	147	0.00
USD	150,000	Nestle Holdings Inc 2.625% 14/09/2051	149	0.00
USD	200,000	Nestle Holdings Inc 4.000% 24/09/2048	246	0.01
USD	350,000	NetApp Inc 1.875% 22/06/2025	354	0.01
USD	150,000	Nevada Power Co 2.400% 01/05/2030	151	0.00
USD	300,000	Nevada Power Co 3.700% 01/05/2029	330	0.01
USD	50,000	Nevada Power Co 6.750% 01/07/2037	73	0.00
USD	200,000	New England Power Co 2.807% 06/10/2050	185	0.00
USD	100,000	New England Power Co 3.800% 05/12/2047	109	0.00
USD	100,000	New York and Presbyterian Hospital 2.256% 01/08/2040	95	0.00
USD	100,000	New York and Presbyterian Hospital 3.954% 01/08/2119	121	0.00
EUR	100,000	New York Life Global Funding 0.250% 23/01/2027	114	0.00
USD	100,000	New York Life Global Funding 0.950% 24/06/2025	99	0.00
USD	50,000	New York Life Global Funding 1.100% 05/05/2023	50	0.00
GBP	200,000	New York Life Global Funding 1.250% 17/12/2026	268	0.01
USD	500,000	New York Life Global Funding 1.850% 01/08/2031	485	0.01
USD	400,000	New York Life Global Funding 2.900% 17/01/2024	415	0.01
USD	150,000	New York Life Global Funding 3.000% 10/01/2028	160	0.00
USD	150,000	New York Life Insurance Co 3.750% 15/05/2050	171	0.00
USD	25,000	New York Life Insurance Co 4.450% 15/05/2069	32	0.00
USD	210,000	New York Life Insurance Co 5.875% 15/05/2033	277	0.01
USD	200,000	Newmont Corp 2.800% 01/10/2029	206	0.00
USD	150,000	Newmont Corp 5.450% 09/06/2044	200	0.00
USD	200,000	NextEra Energy Capital Holdings Inc 2.250% 01/06/2030	199	0.00
USD	400,000	NextEra Energy Capital Holdings Inc 2.440% 15/01/2032	401	0.01
USD	50,000	NextEra Energy Capital Holdings Inc 2.750% 01/11/2029	52	0.00
USD	200,000	NextEra Energy Capital Holdings Inc 3.000% 15/01/2052	200	0.00
USD	100,000	NextEra Energy Capital Holdings Inc 3.500% 01/04/2029	108	0.00
USD	250,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	271	0.01
USD	100,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	107	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	50,000	NGPL PipeCo LLC 4.875% 15/08/2027	56	0.00
USD	50,000	NGPL PipeCo LLC 7.768% 15/12/2037	70	0.00
USD	200,000	Niagara Mohawk Power Corp 1.960% 27/06/2030	192	0.00
USD	100,000	Niagara Mohawk Power Corp 4.278% 15/12/2028	110	0.00
USD	400,000	NIKE Inc 2.850% 27/03/2030	425	0.01
USD	250,000	NIKE Inc 3.375% 27/03/2050	283	0.01
USD	100,000	NIKE Inc 3.875% 01/11/2045	120	0.00
USD	50,000	NiSource Inc 1.700% 15/02/2031	47	0.00
USD	140,000	NiSource Inc 3.490% 15/05/2027	151	0.00
USD	200,000	NiSource Inc 3.600% 01/05/2030	216	0.01
USD	100,000	NiSource Inc 3.950% 30/03/2048	113	0.00
USD	200,000	NiSource Inc 4.375% 15/05/2047	238	0.01
USD	200,000	Nissan Motor Acceptance Co LLC 1.850% 16/09/2026	195	0.00
USD	150,000	Nissan Motor Acceptance Co LLC 2.600% 28/09/2022	152	0.00
USD	50,000	Nissan Motor Acceptance Co LLC 3.450% 15/03/2023	51	0.00
USD	25,000	Nissan Motor Acceptance Co LLC 3.875% 21/09/2023	26	0.00
USD	50,000	Norfolk Southern Corp 2.550% 01/11/2029	51	0.00
USD	200,000	Norfolk Southern Corp 3.150% 01/06/2027	213	0.00
USD	150,000	Norfolk Southern Corp 3.400% 01/11/2049	160	0.00
USD	200,000	Norfolk Southern Corp 3.942% 01/11/2047	231	0.01
USD	100,000	Norfolk Southern Corp 4.050% 15/08/2052	120	0.00
USD	100,000	Norfolk Southern Corp 4.150% 28/02/2048	119	0.00
USD	200,000	Norfolk Southern Corp 4.450% 15/06/2045	246	0.01
USD	50,000	Northeastern University 2.894% 01/10/2050	50	0.00
USD	100,000	Northern Natural Gas Co 4.300% 15/01/2049	117	0.00
USD	300,000	Northern States Power Co 2.900% 01/03/2050	303	0.01
USD	200,000	Northern States Power Co 3.600% 15/09/2047	224	0.01
USD	100,000	Northern States Power Co 4.125% 15/05/2044	119	0.00
USD	75,000	Northern States Power Co 5.350% 01/11/2039	103	0.00
USD	290,000	Northern Trust Corp 3.150% 03/05/2029	312	0.01
USD	300,000	Northrop Grumman Corp 2.930% 15/01/2025	313	0.01
USD	200,000	Northrop Grumman Corp 3.850% 15/04/2045	227	0.01
USD	100,000	Northrop Grumman Corp 4.030% 15/10/2047	118	0.00
USD	200,000	Northrop Grumman Corp 4.400% 01/05/2030	231	0.01
USD	100,000	Northrop Grumman Corp 5.250% 01/05/2050	140	0.00
USD	100,000	Northwell Healthcare Inc 3.809% 01/11/2049	111	0.00
USD	50,000	Northwell Healthcare Inc 3.979% 01/11/2046	57	0.00
USD	50,000	Northwestern Mutual Life Insurance Co 3.450% 30/03/2051	53	0.00
USD	242,000	Northwestern Mutual Life Insurance Co 3.625% 30/09/2059	266	0.01
USD	100,000	Northwestern Mutual Life Insurance Co 3.850% 30/09/2047	113	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Northwestern University 3.662% 01/12/2057	187	0.00
USD	300,000	NOV Inc 3.600% 01/12/2029	314	0.01
USD	50,000	NOV Inc 3.950% 01/12/2042	49	0.00
USD	100,000	Novant Health Inc 3.168% 01/11/2051	105	0.00
USD	300,000	Novartis Capital Corp 2.000% 14/02/2027	306	0.01
USD	50,000	Novartis Capital Corp 2.200% 14/08/2030	51	0.00
USD	400,000	Novartis Capital Corp 3.400% 06/05/2024	422	0.01
USD	150,000	Novartis Capital Corp 3.700% 21/09/2042	173	0.00
USD	200,000	Novartis Capital Corp 4.000% 20/11/2045	243	0.01
USD	100,000	Novartis Capital Corp 4.400% 06/05/2044	128	0.00
USD	200,000	NRG Energy Inc 2.450% 02/12/2027	198	0.00
USD	75,000	NRG Energy Inc 3.750% 15/06/2024	78	0.00
USD	50,000	NRG Energy Inc 4.450% 15/06/2029	55	0.00
USD	100,000	NSTAR Electric Co 1.950% 15/08/2031	98	0.00
USD	205,000	NSTAR Electric Co 3.200% 15/05/2027	219	0.01
USD	100,000	Nucor Corp 2.000% 01/06/2025	102	0.00
USD	200,000	Nucor Corp 2.700% 01/06/2030	206	0.00
USD	50,000	Nucor Corp 2.979% 15/12/2055	50	0.00
USD	100,000	Nucor Corp 4.400% 01/05/2048	126	0.00
USD	100,000	Nuveen LLC 4.000% 01/11/2028	111	0.00
USD	500,000	NVIDIA Corp 2.850% 01/04/2030	531	0.01
USD	250,000	NVIDIA Corp 3.500% 01/04/2050	285	0.01
USD	100,000	Office Properties Income Trust 4.250% 15/05/2024	104	0.00
USD	50,000	Office Properties Income Trust 4.500% 01/02/2025	53	0.00
USD	150,000	Oglethorpe Power Corp 5.050% 01/10/2048	189	0.00
USD	100,000	Ohio Edison Co 6.875% 15/07/2036	143	0.00
USD	200,000	Ohio Power Co 4.000% 01/06/2049	230	0.01
USD	100,000	Ohio Power Co 4.150% 01/04/2048	117	0.00
USD	200,000	OhioHealth Corp 2.834% 15/11/2041	204	0.00
USD	225,000	Oklahoma Gas and Electric Co 3.250% 01/04/2030	239	0.01
USD	50,000	Oklahoma Gas and Electric Co 4.150% 01/04/2047	59	0.00
USD	200,000	Old Republic International Corp 3.850% 11/06/2051	216	0.01
USD	150,000	Omega Healthcare Investors Inc 3.250% 15/04/2033	147	0.00
USD	50,000	Omega Healthcare Investors Inc 4.375% 01/08/2023	52	0.00
USD	200,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	221	0.01
USD	150,000	Omnicom Group Inc 2.450% 30/04/2030	150	0.00
USD	150,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	161	0.00
USD	50,000	Omnicom Group Inc / Omnicom Capital Inc 3.650% 01/11/2024	53	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	150,000	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	156	0.00
USD	200,000	Oncor Electric Delivery Co LLC 2.950% 01/04/2025	209	0.00
USD	150,000	Oncor Electric Delivery Co LLC 3.700% 15/05/2050	173	0.00
USD	100,000	Oncor Electric Delivery Co LLC 3.800% 01/06/2049	116	0.00
USD	50,000	Oncor Electric Delivery Co LLC 4.550% 01/12/2041	62	0.00
USD	145,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	194	0.00
USD	50,000	ONE Gas Inc 2.000% 15/05/2030	49	0.00
USD	100,000	ONE Gas Inc 4.500% 01/11/2048	123	0.00
USD	100,000	ONEOK Inc 2.200% 15/09/2025	101	0.00
USD	200,000	ONEOK Inc 3.400% 01/09/2029	207	0.00
USD	250,000	ONEOK Inc 4.500% 15/03/2050	277	0.01
USD	100,000	ONEOK Inc 4.550% 15/07/2028	111	0.00
USD	200,000	ONEOK Inc 4.950% 13/07/2047	233	0.01
USD	50,000	ONEOK Inc 5.200% 15/07/2048	61	0.00
USD	50,000	ONEOK Partners LP 6.125% 01/02/2041	63	0.00
USD	50,000	ONEOK Partners LP 6.200% 15/09/2043	65	0.00
USD	100,000	ONEOK Partners LP 6.650% 01/10/2036	131	0.00
USD	200,000	Oracle Corp 1.650% 25/03/2026	198	0.00
USD	341,000	Oracle Corp 2.400% 15/09/2023	348	0.01
USD	300,000	Oracle Corp 2.500% 15/10/2022	304	0.01
USD	200,000	Oracle Corp 2.625% 15/02/2023	204	0.00
USD	450,000	Oracle Corp 2.650% 15/07/2026	463	0.01
USD	200,000	Oracle Corp 2.800% 01/04/2027	206	0.00
USD	650,000	Oracle Corp 2.875% 25/03/2031	653	0.01
USD	100,000	Oracle Corp 2.950% 15/05/2025	104	0.00
USD	350,000	Oracle Corp 2.950% 01/04/2030	354	0.01
USD	200,000	Oracle Corp 3.250% 15/11/2027	211	0.00
USD	400,000	Oracle Corp 3.600% 01/04/2040	402	0.01
USD	950,000	Oracle Corp 3.600% 01/04/2050	930	0.02
USD	600,000	Oracle Corp 3.800% 15/11/2037	625	0.01
USD	200,000	Oracle Corp 3.850% 15/07/2036	211	0.00
USD	100,000	Oracle Corp 3.850% 01/04/2060	99	0.00
USD	25,000	Oracle Corp 3.900% 15/05/2035	27	0.00
USD	250,000	Oracle Corp 3.950% 25/03/2051	260	0.01
USD	100,000	Oracle Corp 4.000% 15/07/2046	104	0.00
USD	200,000	Oracle Corp 4.000% 15/11/2047	207	0.00
USD	50,000	Oracle Corp 4.100% 25/03/2061	52	0.00
USD	300,000	Oracle Corp 4.300% 08/07/2034	333	0.01
USD	100,000	Oracle Corp 4.375% 15/05/2055	109	0.00
USD	200,000	Oracle Corp 4.500% 08/07/2044	224	0.01
USD	50,000	O'Reilly Automotive Inc 3.600% 01/09/2027	54	0.00
USD	300,000	O'Reilly Automotive Inc 3.900% 01/06/2029	331	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Orlando Health Obligated Group 3.327% 01/10/2050	52	0.00
USD	100,000	Oshkosh Corp 3.100% 01/03/2030	104	0.00
USD	300,000	Otis Worldwide Corp 2.565% 15/02/2030	304	0.01
USD	50,000	Otis Worldwide Corp 3.112% 15/02/2040	51	0.00
USD	200,000	Ovintiv Inc 6.500% 15/08/2034	257	0.01
USD	150,000	Owens Corning 3.400% 15/08/2026	159	0.00
USD	50,000	Owens Corning 4.200% 01/12/2024	53	0.00
USD	100,000	Owens Corning 4.300% 15/07/2047	115	0.00
USD	200,000	Owl Rock Capital Corp 3.400% 15/07/2026	204	0.00
USD	150,000	Owl Rock Capital Corp 4.000% 30/03/2025	156	0.00
USD	50,000	Owl Rock Capital Corp 5.250% 15/04/2024	53	0.00
USD	50,000	Owl Rock Technology Finance Corp 4.750% 15/12/2025	53	0.00
USD	100,000	PACCAR Financial Corp 1.800% 06/02/2025	102	0.00
USD	200,000	PACCAR Financial Corp 3.400% 09/08/2023	208	0.00
USD	200,000	Pacific Gas and Electric Co 2.100% 01/08/2027	193	0.00
USD	50,000	Pacific Gas and Electric Co 2.500% 01/02/2031	48	0.00
USD	100,000	Pacific Gas and Electric Co 3.150% 01/01/2026	102	0.00
USD	300,000	Pacific Gas and Electric Co 3.300% 15/03/2027	306	0.01
USD	100,000	Pacific Gas and Electric Co 3.300% 01/08/2040	93	0.00
USD	200,000	Pacific Gas and Electric Co 3.500% 01/08/2050	187	0.00
USD	150,000	Pacific Gas and Electric Co 3.750% 01/07/2028	156	0.00
USD	150,000	Pacific Gas and Electric Co 4.250% 01/08/2023	155	0.00
USD	500,000	Pacific Gas and Electric Co 4.500% 01/07/2040	524	0.01
USD	350,000	Pacific Gas and Electric Co 4.550% 01/07/2030	380	0.01
USD	25,000	Pacific Gas and Electric Co 4.750% 15/02/2044	26	0.00
USD	350,000	Pacific Gas and Electric Co 4.950% 01/07/2050	383	0.01
USD	25,000	Pacific Life Global Funding II 1.375% 14/04/2026	25	0.00
USD	100,000	Pacific Life Insurance Co 4.300% 24/10/2067	115	0.00
USD	200,000	Pacific LifeCorp 3.350% 15/09/2050	215	0.00
USD	100,000	PacifiCorp 3.300% 15/03/2051	105	0.00
USD	300,000	PacifiCorp 4.125% 15/01/2049	346	0.01
USD	50,000	PacifiCorp 6.000% 15/01/2039	69	0.00
USD	200,000	Packaging Corp of America 3.050% 01/10/2051	199	0.00
USD	100,000	Packaging Corp of America 3.400% 15/12/2027	108	0.00
USD	50,000	Packaging Corp of America 4.050% 15/12/2049	58	0.00
EUR	100,000	Parker-Hannifin Corp 1.125% 01/03/2025	116	0.00
USD	50,000	Parker-Hannifin Corp 3.250% 01/03/2027	53	0.00
USD	200,000	Parker-Hannifin Corp 3.300% 21/11/2024	210	0.00
USD	100,000	Parker-Hannifin Corp 4.000% 14/06/2049	117	0.00
USD	100,000	Parker-Hannifin Corp 4.100% 01/03/2047	117	0.00
USD	300,000	PayPal Holdings Inc 1.650% 01/06/2025	304	0.01
USD	200,000	PayPal Holdings Inc 2.300% 01/06/2030	203	0.00
USD	200,000	PayPal Holdings Inc 2.400% 01/10/2024	207	0.00
USD	300,000	PayPal Holdings Inc 2.850% 01/10/2029	316	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	PeaceHealth Obligated Group 3.218% 15/11/2050	103	0.00
USD	200,000	PECO Energy Co 2.850% 15/09/2051	199	0.00
USD	100,000	PECO Energy Co 3.000% 15/09/2049	101	0.00
USD	200,000	PECO Energy Co 3.700% 15/09/2047	226	0.01
USD	200,000	PECO Energy Co 4.150% 01/10/2044	238	0.01
USD	150,000	Penske Truck Leasing Co Lp / PTL Finance Corp 1.200% 15/11/2025	146	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp 2.700% 01/11/2024	103	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.400% 15/11/2026	106	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.900% 01/02/2024	105	0.00
USD	290,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.125% 01/08/2023	303	0.01
EUR	210,000	PepsiCo Inc 0.750% 18/03/2027	245	0.01
EUR	100,000	PepsiCo Inc 0.875% 18/07/2028	118	0.00
EUR	300,000	PepsiCo Inc 0.875% 16/10/2039	333	0.01
EUR	100,000	PepsiCo Inc 1.125% 18/03/2031	119	0.00
USD	300,000	PepsiCo Inc 1.400% 25/02/2031	286	0.01
USD	300,000	PepsiCo Inc 2.250% 19/03/2025	310	0.01
USD	50,000	PepsiCo Inc 2.625% 19/03/2027	52	0.00
USD	100,000	PepsiCo Inc 2.750% 19/03/2030	106	0.00
USD	400,000	PepsiCo Inc 2.850% 24/02/2026	423	0.01
USD	400,000	PepsiCo Inc 2.875% 15/10/2049	419	0.01
USD	250,000	PepsiCo Inc 3.450% 06/10/2046	282	0.01
USD	50,000	PepsiCo Inc 3.600% 01/03/2024	53	0.00
USD	250,000	PepsiCo Inc 3.625% 19/03/2050	296	0.01
USD	100,000	PepsiCo Inc 3.875% 19/03/2060	126	0.00
USD	100,000	PerkinElmer Inc 2.250% 15/09/2031	97	0.00
USD	100,000	PerkinElmer Inc 3.625% 15/03/2051	108	0.00
USD	300,000	Pernod Ricard International Finance LLC 1.250% 01/04/2028	285	0.01
USD	150,000	Pernod Ricard International Finance LLC 2.750% 01/10/2050	143	0.00
EUR	100,000	Pfizer Inc 1.000% 06/03/2027	118	0.00
USD	200,000	Pfizer Inc 1.750% 18/08/2031	196	0.00
USD	150,000	Pfizer Inc 2.550% 28/05/2040	149	0.00
USD	200,000	Pfizer Inc 2.700% 28/05/2050	201	0.00
GBP	100,000	Pfizer Inc 2.735% 15/06/2043	152	0.00
USD	300,000	Pfizer Inc 2.750% 03/06/2026	318	0.01
USD	422,000	Pfizer Inc 3.000% 15/12/2026	455	0.01
USD	50,000	Pfizer Inc 3.200% 15/09/2023	52	0.00
USD	100,000	Pfizer Inc 3.600% 15/09/2028	111	0.00
USD	250,000	Pfizer Inc 4.000% 15/03/2049	306	0.01
USD	300,000	Pfizer Inc 4.200% 15/09/2048	377	0.01
USD	50,000	Pfizer Inc 4.300% 15/06/2043	61	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
GBP	50,000	Pfizer Inc 6.500% 03/06/2038	112	0.00
USD	200,000	Pfizer Inc 7.200% 15/03/2039	322	0.01
EUR	300,000	Philip Morris International Inc 0.800% 01/08/2031^	328	0.01
USD	50,000	Philip Morris International Inc 0.875% 01/05/2026	48	0.00
EUR	100,000	Philip Morris International Inc 1.450% 01/08/2039	105	0.00
EUR	100,000	Philip Morris International Inc 2.000% 09/05/2036	116	0.00
USD	200,000	Philip Morris International Inc 2.100% 01/05/2030	196	0.00
USD	450,000	Philip Morris International Inc 2.625% 06/03/2023	460	0.01
USD	300,000	Philip Morris International Inc 2.875% 01/05/2024	312	0.01
USD	400,000	Philip Morris International Inc 3.375% 15/08/2029	432	0.01
USD	300,000	Philip Morris International Inc 4.250% 10/11/2044	342	0.01
USD	50,000	Philip Morris International Inc 4.375% 15/11/2041	57	0.00
USD	50,000	Philip Morris International Inc 4.500% 20/03/2042	58	0.00
USD	50,000	Phillips 66 2.150% 15/12/2030	48	0.00
USD	250,000	Phillips 66 3.700% 06/04/2023	259	0.01
USD	200,000	Phillips 66 3.900% 15/03/2028	217	0.01
USD	200,000	Phillips 66 4.875% 15/11/2044	253	0.01
USD	100,000	Phillips 66 5.875% 01/05/2042	138	0.00
USD	200,000	Phillips 66 Partners LP 3.150% 15/12/2029	207	0.00
USD	50,000	Phillips 66 Partners LP 3.750% 01/03/2028	54	0.00
USD	50,000	Phillips 66 Partners LP 4.900% 01/10/2046	61	0.00
USD	50,000	Physicians Realty LP 2.625% 01/11/2031	50	0.00
USD	50,000	Physicians Realty LP 3.950% 15/01/2028	55	0.00
USD	50,000	Physicians Realty LP 4.300% 15/03/2027	56	0.00
USD	200,000	Piedmont Healthcare Inc 2.719% 01/01/2042	195	0.00
USD	50,000	Piedmont Natural Gas Co Inc 3.350% 01/06/2050	52	0.00
USD	200,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	214	0.00
USD	100,000	Pioneer Natural Resources Co 1.125% 15/01/2026	97	0.00
USD	50,000	Pioneer Natural Resources Co 2.150% 15/01/2031	48	0.00
USD	300,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	312	0.01
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp 4.300% 31/01/2043	51	0.00
USD	250,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	274	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044	107	0.00
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp 5.150% 01/06/2042	56	0.00
USD	300,000	PNC Bank NA 2.700% 22/10/2029	310	0.01
USD	250,000	PNC Bank NA 2.950% 30/01/2023	256	0.01
USD	250,000	PNC Bank NA 3.100% 25/10/2027	268	0.01
USD	250,000	PNC Bank NA 3.800% 25/07/2023	260	0.01
USD	200,000	PNC Financial Services Group Inc 2.550% 22/01/2030	206	0.00
USD	300,000	PNC Financial Services Group Inc 3.500% 23/01/2024	314	0.01
USD	150,000	Potomac Electric Power Co 4.150% 15/03/2043	176	0.00
EUR	200,000	PPG Industries Inc 0.875% 03/11/2025	233	0.01
USD	100,000	PPG Industries Inc 2.800% 15/08/2029	105	0.00
USD	50,000	PPG Industries Inc 3.750% 15/03/2028	56	0.00
USD	250,000	PPL Capital Funding Inc 3.100% 15/05/2026	262	0.01
USD	200,000	PPL Electric Utilities Corp 3.000% 01/10/2049	205	0.00
USD	50,000	PPL Electric Utilities Corp 4.125% 15/06/2044	59	0.00
USD	200,000	Precision Castparts Corp 3.250% 15/06/2025	213	0.00
USD	200,000	President and Fellows of Harvard College 3.150% 15/07/2046	227	0.01
USD	50,000	Primerica Inc 2.800% 19/11/2031	51	0.00
USD	100,000	Principal Financial Group Inc 2.125% 15/06/2030	99	0.00
USD	200,000	Principal Financial Group Inc 3.100% 15/11/2026	211	0.00
USD	200,000	Principal Financial Group Inc 3.700% 15/05/2029	221	0.01
USD	50,000	Principal Financial Group Inc 6.050% 15/10/2036	70	0.00
EUR	100,000	Procter & Gamble Co 0.500% 25/10/2024	116	0.00
EUR	100,000	Procter & Gamble Co 0.625% 30/10/2024	116	0.00
EUR	100,000	Procter & Gamble Co 1.200% 30/10/2028	121	0.00
USD	200,000	Procter & Gamble Co 1.200% 29/10/2030	189	0.00
GBP	100,000	Procter & Gamble Co 1.800% 03/05/2029	140	0.00
EUR	204,000	Procter & Gamble Co 1.875% 30/10/2038	266	0.01
USD	200,000	Procter & Gamble Co 2.450% 03/11/2026	210	0.00
USD	200,000	Procter & Gamble Co 2.700% 02/02/2026	211	0.00
USD	100,000	Procter & Gamble Co 2.850% 11/08/2027	107	0.00
USD	50,000	Procter & Gamble Co 3.000% 25/03/2030	54	0.00
USD	200,000	Procter & Gamble Co 3.600% 25/03/2050	249	0.01
USD	100,000	Progressive Corp 3.950% 26/03/2050	121	0.00
USD	150,000	Progressive Corp 4.125% 15/04/2047	182	0.00
USD	50,000	Progressive Corp 6.250% 01/12/2032	69	0.00
EUR	200,000	Prologis Euro Finance LLC 0.250% 10/09/2027	225	0.01
EUR	100,000	Prologis Euro Finance LLC 0.625% 10/09/2031	110	0.00
EUR	100,000	Prologis Euro Finance LLC 1.000% 06/02/2035	110	0.00
EUR	100,000	Prologis Euro Finance LLC 1.500% 10/09/2049	107	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Prologis LP 1.250% 15/10/2030	93	0.00
USD	100,000	Prologis LP 2.125% 15/10/2050	87	0.00
USD	100,000	Prologis LP 2.250% 15/04/2030	101	0.00
USD	100,000	Prologis LP 3.875% 15/09/2028	112	0.00
USD	100,000	Prologis LP 4.375% 01/02/2029	115	0.00
USD	50,000	Prospect Capital Corp 3.706% 22/01/2026	51	0.00
USD	300,000	Protective Life Global Funding 1.618% 15/04/2026	299	0.01
USD	300,000	Protective Life Global Funding 3.104% 15/04/2024	312	0.01
USD	100,000	Providence St Joseph Health Obligated Group 2.532% 01/10/2029	103	0.00
USD	300,000	Providence St Joseph Health Obligated Group 2.700% 01/10/2051	291	0.01
USD	50,000	Providence St Joseph Health Obligated Group 3.930% 01/10/2048	59	0.00
USD	50,000	Prudential Financial Inc 3.000% 10/03/2040	52	0.00
USD	50,000	Prudential Financial Inc 3.700% 13/03/2051	57	0.00
USD	130,000	Prudential Financial Inc 3.878% 27/03/2028	145	0.00
USD	100,000	Prudential Financial Inc 3.935% 07/12/2049	117	0.00
USD	200,000	Prudential Financial Inc 4.350% 25/02/2050	250	0.01
USD	50,000	Prudential Financial Inc 4.600% 15/05/2044	62	0.00
USD	200,000	Prudential Financial Inc 5.375% 15/05/2045	215	0.00
USD	150,000	Prudential Financial Inc 5.700% 14/12/2036	202	0.00
USD	150,000	Prudential Financial Inc 5.700% 15/09/2048	169	0.00
USD	50,000	Public Service Co of Colorado 1.900% 15/01/2031	49	0.00
USD	50,000	Public Service Co of Colorado 2.700% 15/01/2051	49	0.00
USD	100,000	Public Service Co of Colorado 3.800% 15/06/2047	113	0.00
USD	50,000	Public Service Co of New Hampshire 3.600% 01/07/2049	57	0.00
USD	50,000	Public Service Electric & Gas Co 3.000% 01/03/2051	51	0.00
USD	50,000	Public Service Electric & Gas Co 3.200% 15/05/2029	54	0.00
USD	280,000	Public Service Electric & Gas Co 3.850% 01/05/2049	328	0.01
USD	100,000	Public Service Electric and Gas Co 2.050% 01/08/2050	85	0.00
USD	300,000	Public Service Electric and Gas Co 3.650% 01/09/2028	330	0.01
USD	100,000	Public Service Electric and Gas Co 3.800% 01/03/2046	116	0.00
USD	100,000	Public Service Enterprise Group Inc 0.800% 15/08/2025	97	0.00
USD	200,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	203	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Public Service Enterprise Group Inc 2.875% 15/06/2024	104	0.00
USD	100,000	Public Storage 0.875% 15/02/2026	98	0.00
EUR	100,000	Public Storage 0.875% 24/01/2032	111	0.00
USD	150,000	Public Storage 3.385% 01/05/2029	164	0.00
USD	200,000	Puget Sound Energy Inc 2.893% 15/09/2051	197	0.00
USD	50,000	Puget Sound Energy Inc 3.250% 15/09/2049	53	0.00
USD	100,000	Puget Sound Energy Inc 4.223% 15/06/2048	120	0.00
USD	100,000	Puget Sound Energy Inc 4.300% 20/05/2045	120	0.00
USD	52,000	PulteGroup Inc 5.000% 15/01/2027	59	0.00
USD	150,000	PulteGroup Inc 7.875% 15/06/2032	214	0.00
EUR	100,000	PVH Corp 3.625% 15/07/2024	122	0.00
USD	100,000	Qorvo Inc 3.375% 01/04/2031	102	0.00
USD	100,000	Qorvo Inc 4.375% 15/10/2029	107	0.00
USD	137,000	QUALCOMM Inc 1.650% 20/05/2032	130	0.00
USD	200,000	QUALCOMM Inc 2.150% 20/05/2030	202	0.00
USD	300,000	QUALCOMM Inc 3.250% 20/05/2027	324	0.01
USD	100,000	QUALCOMM Inc 3.250% 20/05/2050	110	0.00
USD	200,000	QUALCOMM Inc 3.450% 20/05/2025	213	0.00
USD	200,000	QUALCOMM Inc 4.300% 20/05/2047	251	0.01
USD	150,000	Quanta Services Inc 2.350% 15/01/2032	146	0.00
USD	150,000	Quanta Services Inc 3.050% 01/10/2041	147	0.00
USD	100,000	Quest Diagnostics Inc 3.450% 01/06/2026	107	0.00
USD	170,000	Quest Diagnostics Inc 4.200% 30/06/2029	192	0.00
USD	200,000	Raymond James Financial Inc 3.750% 01/04/2051	221	0.01
USD	200,000	Raymond James Financial Inc 4.650% 01/04/2030	232	0.01
USD	200,000	Raytheon Technologies Corp 1.900% 01/09/2031	193	0.00
EUR	100,000	Raytheon Technologies Corp 2.150% 18/05/2030	125	0.00
USD	300,000	Raytheon Technologies Corp 2.820% 01/09/2051	290	0.01
USD	100,000	Raytheon Technologies Corp 3.125% 01/07/2050	102	0.00
USD	100,000	Raytheon Technologies Corp 3.500% 15/03/2027	108	0.00
USD	225,000	Raytheon Technologies Corp 3.700% 15/12/2023	235	0.01
USD	200,000	Raytheon Technologies Corp 3.950% 16/08/2025	217	0.01
USD	250,000	Raytheon Technologies Corp 4.050% 04/05/2047	291	0.01
USD	250,000	Raytheon Technologies Corp 4.125% 16/11/2028	280	0.01
USD	200,000	Raytheon Technologies Corp 4.350% 15/04/2047	244	0.01
USD	250,000	Raytheon Technologies Corp 4.450% 16/11/2038	301	0.01
USD	155,000	Raytheon Technologies Corp 4.875% 15/10/2040	196	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Raytheon Technologies Corp 5.400% 01/05/2035	65	0.00
USD	50,000	Raytheon Technologies Corp 5.700% 15/04/2040	69	0.00
USD	100,000	Raytheon Technologies Corp 6.125% 15/07/2038	141	0.00
USD	50,000	Raytheon Technologies Corp 7.200% 15/08/2027	64	0.00
USD	200,000	Realty Income Corp 0.750% 15/03/2026	193	0.00
GBP	100,000	Realty Income Corp 1.125% 13/07/2027	132	0.00
USD	50,000	Realty Income Corp 1.800% 15/03/2033	47	0.00
USD	100,000	Realty Income Corp 2.850% 15/12/2032	104	0.00
USD	50,000	Realty Income Corp 3.100% 15/12/2029	53	0.00
USD	300,000	Realty Income Corp 3.650% 15/01/2028	327	0.01
USD	100,000	Realty Income Corp 3.950% 15/08/2027	111	0.00
USD	300,000	Realty Income Corp 4.625% 01/11/2025	333	0.01
USD	90,000	Regency Centers LP 3.600% 01/02/2027	97	0.00
USD	50,000	Regency Centers LP 3.700% 15/06/2030	54	0.00
USD	80,000	Regency Centers LP 4.650% 15/03/2049	100	0.00
USD	50,000	Regeneron Pharmaceuticals Inc 2.800% 15/09/2050	47	0.00
USD	200,000	Regions Financial Corp 1.800% 12/08/2028	196	0.00
USD	50,000	Regions Financial Corp 7.375% 10/12/2037	75	0.00
USD	157,000	Reinsurance Group of America Inc 3.900% 15/05/2029	172	0.00
USD	100,000	Reliance Standard Life Global Funding II 2.750% 21/01/2027	104	0.00
EUR	200,000	RELX Capital Inc 1.300% 12/05/2025	236	0.01
USD	175,000	RELX Capital Inc 3.500% 16/03/2023	180	0.00
USD	100,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	107	0.00
USD	50,000	Republic Services Inc 0.875% 15/11/2025	49	0.00
USD	50,000	Republic Services Inc 1.450% 15/02/2031	47	0.00
USD	100,000	Republic Services Inc 1.750% 15/02/2032	94	0.00
USD	100,000	Republic Services Inc 2.375% 15/03/2033	99	0.00
USD	100,000	Republic Services Inc 3.050% 01/03/2050	102	0.00
USD	300,000	Republic Services Inc 3.375% 15/11/2027	323	0.01
USD	50,000	Rexford Industrial Realty LP 2.125% 01/12/2030	48	0.00
USD	50,000	Rexford Industrial Realty LP 2.150% 01/09/2031	48	0.00
USD	100,000	Reynolds American Inc 4.450% 12/06/2025	108	0.00
USD	100,000	Reynolds American Inc 5.700% 15/08/2035	119	0.00
USD	75,000	Reynolds American Inc 5.850% 15/08/2045	91	0.00
USD	50,000	Reynolds American Inc 6.150% 15/09/2043	62	0.00
USD	50,000	Reynolds American Inc 7.250% 15/06/2037	67	0.00
USD	200,000	Roche Holdings Inc 2.076% 13/12/2031	199	0.00
USD	300,000	Roche Holdings Inc 2.375% 28/01/2027	312	0.01
USD	200,000	Roche Holdings Inc 2.607% 13/12/2051	196	0.00
USD	300,000	Roche Holdings Inc 2.625% 15/05/2026	314	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Rockefeller Foundation 2.492% 01/10/2050	49	0.00
USD	200,000	Rockwell Automation Inc 3.500% 01/03/2029	219	0.01
USD	100,000	Rockwell Automation Inc 4.200% 01/03/2049	125	0.00
USD	200,000	Roper Technologies Inc 1.750% 15/02/2031	188	0.00
USD	25,000	Roper Technologies Inc 3.650% 15/09/2023	26	0.00
USD	150,000	Roper Technologies Inc 3.850% 15/12/2025	162	0.00
USD	200,000	Roper Technologies Inc 4.200% 15/09/2028	225	0.01
USD	50,000	Ross Stores Inc 0.875% 15/04/2026	49	0.00
USD	100,000	Ross Stores Inc 1.875% 15/04/2031	96	0.00
USD	100,000	RPM International Inc 3.750% 15/03/2027	109	0.00
USD	100,000	RPM International Inc 4.550% 01/03/2029	113	0.00
USD	50,000	RPM International Inc 5.250% 01/06/2045	65	0.00
USD	200,000	RWJ Barnabas Health Inc 3.949% 01/07/2046	237	0.01
USD	25,000	Ryder System Inc 1.750% 01/09/2026	25	0.00
USD	310,000	Ryder System Inc 2.500% 01/09/2024	319	0.01
USD	200,000	S&P Global Inc 2.300% 15/08/2060	174	0.00
USD	100,000	Sabal Trail Transmission LLC 4.682% 01/05/2038	119	0.00
USD	200,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	226	0.01
USD	150,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	167	0.00
USD	100,000	Sabine Pass Liquefaction LLC 5.750% 15/05/2024	109	0.00
USD	450,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	516	0.01
USD	100,000	Sabra Health Care LP 3.900% 15/10/2029	104	0.00
USD	200,000	salesforce.com Inc 1.500% 15/07/2028	198	0.00
USD	150,000	salesforce.com Inc 1.950% 15/07/2031	149	0.00
USD	200,000	salesforce.com Inc 2.700% 15/07/2041	199	0.00
USD	175,000	salesforce.com Inc 2.900% 15/07/2051	178	0.00
USD	100,000	salesforce.com Inc 3.050% 15/07/2061	103	0.00
USD	100,000	Sammons Financial Group Inc 3.350% 16/04/2031	101	0.00
USD	50,000	San Diego Gas & Electric Co 'E' 1.700% 01/10/2030	48	0.00
USD	100,000	San Diego Gas & Electric Co 'E' 3.320% 15/04/2050	106	0.00
USD	200,000	San Diego Gas & Electric Co 'E' 3.750% 01/06/2047	223	0.01
USD	500,000	Santander Holdings USA Inc 3.244% 05/10/2026	524	0.01
USD	100,000	SBL Holdings Inc 5.000% 18/02/2031	106	0.00
USD	25,000	SBL Holdings Inc 5.125% 13/11/2026	27	0.00
USD	250,000	SC Johnson & Son Inc 4.750% 15/10/2046	334	0.01
USD	400,000	Schlumberger Holdings Corp 3.750% 01/05/2024	420	0.01
USD	47,000	Schlumberger Holdings Corp 3.900% 17/05/2028	51	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	257,000	Schlumberger Holdings Corp 4.000% 21/12/2025	277	0.01
USD	50,000	Schlumberger Holdings Corp 4.300% 01/05/2029	56	0.00
USD	200,000	Sempra Energy 3.250% 15/06/2027	211	0.00
USD	50,000	Sempra Energy 3.800% 01/02/2038	55	0.00
USD	100,000	Sempra Energy 4.000% 01/02/2048 ^a	112	0.00
USD	400,000	Sherwin-Williams Co 2.200% 15/03/2032	396	0.01
USD	200,000	Sherwin-Williams Co 3.300% 15/05/2050	211	0.00
USD	200,000	Sherwin-Williams Co 3.450% 01/06/2027	217	0.01
USD	100,000	Sherwin-Williams Co 3.800% 15/08/2049	113	0.00
USD	100,000	Signature Bank 4.000% 15/10/2030	106	0.00
USD	50,000	Silgan Holdings Inc 1.400% 01/04/2026	49	0.00
USD	100,000	Simon Property Group LP 2.250% 15/01/2032	98	0.00
USD	200,000	Simon Property Group LP 2.650% 15/07/2030	204	0.00
USD	100,000	Simon Property Group LP 2.750% 01/06/2023	102	0.00
USD	50,000	Simon Property Group LP 3.250% 30/11/2026	54	0.00
USD	200,000	Simon Property Group LP 3.250% 13/09/2049	206	0.00
USD	250,000	Simon Property Group LP 3.375% 01/12/2027	269	0.01
USD	200,000	Simon Property Group LP 3.500% 01/09/2025	213	0.00
USD	100,000	Simon Property Group LP 3.800% 15/07/2050	112	0.00
USD	100,000	Simon Property Group LP 6.750% 01/02/2040	148	0.00
USD	50,000	SITE Centers Corp 4.700% 01/06/2027	55	0.00
USD	200,000	SK Battery America Inc 2.125% 26/01/2026	196	0.00
USD	50,000	Smithfield Foods Inc 2.625% 13/09/2031	49	0.00
USD	50,000	Smithfield Foods Inc 4.250% 01/02/2027	54	0.00
USD	100,000	Smithfield Foods Inc 5.200% 01/04/2029	115	0.00
USD	100,000	Snap-on Inc 3.100% 01/05/2050	105	0.00
USD	150,000	Sonoco Products Co 3.125% 01/05/2030	157	0.00
USD	200,000	Southern California Edison Co 2.250% 01/06/2030	198	0.00
USD	50,000	Southern California Edison Co 3.650% 01/03/2028	54	0.00
USD	100,000	Southern California Edison Co 3.650% 01/02/2050	107	0.00
USD	150,000	Southern California Edison Co 4.000% 01/04/2047	166	0.00
USD	75,000	Southern California Edison Co 4.125% 01/03/2048	84	0.00
USD	100,000	Southern California Edison Co 4.650% 01/10/2043	118	0.00
USD	100,000	Southern California Edison Co 4.875% 01/03/2049	123	0.00
USD	616,000	Southern California Edison Co 6.050% 15/03/2039	811	0.02
USD	300,000	Southern California Gas Co 2.600% 15/06/2026	312	0.01
USD	150,000	Southern California Gas Co 3.950% 15/02/2050	178	0.00
USD	100,000	Southern California Gas Co 4.125% 01/06/2048	120	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Southern Co 1.750% 15/03/2028	49	0.00
EUR	200,000	Southern Co 1.875% 15/09/2081	221	0.01
USD	100,000	Southern Co 2.950% 01/07/2023	102	0.00
USD	150,000	Southern Co 3.250% 01/07/2026	159	0.00
USD	200,000	Southern Co 3.700% 30/04/2030	217	0.01
USD	100,000	Southern Co 3.750% 15/09/2051	100	0.00
USD	50,000	Southern Co 4.250% 01/07/2036	56	0.00
USD	50,000	Southern Co Gas Capital Corp 3.950% 01/10/2046	55	0.00
USD	100,000	Southern Co Gas Capital Corp 4.400% 30/05/2047	116	0.00
USD	50,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	68	0.00
USD	100,000	Southern Copper Corp 5.250% 08/11/2042	126	0.00
USD	140,000	Southern Copper Corp 5.875% 23/04/2045	192	0.00
USD	160,000	Southern Copper Corp 6.750% 16/04/2040	224	0.01
USD	75,000	Southern Natural Gas Co LLC 4.800% 15/03/2047	90	0.00
USD	50,000	Southern Power Co 4.950% 15/12/2046	61	0.00
USD	200,000	Southwest Airlines Co 3.000% 15/11/2026	210	0.00
USD	300,000	Southwest Airlines Co 5.250% 04/05/2025	333	0.01
USD	200,000	Southwest Gas Corp 2.200% 15/06/2030	197	0.00
USD	50,000	Southwest Gas Corp 4.150% 01/06/2049	57	0.00
USD	200,000	Southwestern Electric Power Co 1.650% 15/03/2026	199	0.00
USD	50,000	Southwestern Electric Power Co 6.200% 15/03/2040	70	0.00
USD	50,000	Southwestern Public Service Co 3.750% 15/06/2049	57	0.00
USD	200,000	Spectra Energy Partners LP 3.375% 15/10/2026	212	0.00
USD	50,000	Spectra Energy Partners LP 4.500% 15/03/2045	58	0.00
USD	25,000	Spirit Realty LP 2.100% 15/03/2028	24	0.00
USD	200,000	Spirit Realty LP 3.200% 15/02/2031	207	0.00
USD	162,500	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 4.738% 20/03/2025	170	0.00
USD	200,000	Stanley Black & Decker Inc 2.750% 15/11/2050	193	0.00
USD	100,000	Stanley Black & Decker Inc 4.000% 15/03/2060	103	0.00
USD	50,000	Starbucks Corp 2.250% 12/03/2030	50	0.00
USD	300,000	Starbucks Corp 2.700% 15/06/2022	302	0.01
USD	250,000	Starbucks Corp 3.500% 15/11/2050	269	0.01
USD	50,000	Starbucks Corp 3.550% 15/08/2029	55	0.00
USD	200,000	Starbucks Corp 3.800% 15/08/2025	216	0.01
USD	100,000	Starbucks Corp 4.450% 15/08/2049	123	0.00
USD	150,000	Starbucks Corp 4.500% 15/11/2048	186	0.00
USD	300,000	State Street Corp 2.653% 15/05/2023	302	0.01
USD	200,000	State Street Corp 3.031% 01/11/2034	207	0.00
USD	300,000	State Street Corp 3.152% 30/03/2031	324	0.01
USD	50,000	State Street Corp 3.550% 18/08/2025	54	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Steel Dynamics Inc 2.400% 15/06/2025	308	0.01
USD	50,000	Steel Dynamics Inc 3.250% 15/01/2031	53	0.00
USD	100,000	Steel Dynamics Inc 3.450% 15/04/2030	107	0.00
USD	225,000	Steelcase Inc 5.125% 18/01/2029	255	0.01
USD	100,000	STORE Capital Corp 4.500% 15/03/2028	111	0.00
EUR	325,000	Stryker Corp 0.750% 01/03/2029	372	0.01
EUR	200,000	Stryker Corp 1.125% 30/11/2023	233	0.01
USD	400,000	Stryker Corp 1.950% 15/06/2030	391	0.01
EUR	100,000	Stryker Corp 2.125% 30/11/2027	124	0.00
USD	150,000	Stryker Corp 2.900% 15/06/2050	151	0.00
USD	150,000	Stryker Corp 3.500% 15/03/2026	161	0.00
USD	200,000	Sutter Health 3.161% 15/08/2040	204	0.00
USD	100,000	Sutter Health 3.695% 15/08/2028	110	0.00
USD	100,000	SVB Financial Group 3.125% 05/06/2030	105	0.00
USD	250,000	Synchrony Financial 3.700% 04/08/2026	266	0.01
USD	100,000	Synchrony Financial 3.950% 01/12/2027	108	0.00
USD	100,000	Synchrony Financial 4.500% 23/07/2025	108	0.00
USD	50,000	Synchrony Financial 5.150% 19/03/2029	58	0.00
USD	50,000	Sysco Corp 3.250% 15/07/2027	53	0.00
USD	150,000	Sysco Corp 3.300% 15/02/2050	152	0.00
USD	150,000	Sysco Corp 4.450% 15/03/2048	176	0.00
USD	217,000	Sysco Corp 5.950% 01/04/2030	271	0.01
USD	200,000	Sysco Corp 6.600% 01/04/2050	312	0.01
USD	200,000	Tampa Electric Co 3.625% 15/06/2050	226	0.01
USD	50,000	Tanger Properties LP 3.125% 01/09/2026	52	0.00
USD	50,000	Tanger Properties LP 3.875% 15/07/2027	53	0.00
USD	50,000	Tapestry Inc 4.125% 15/07/2027	54	0.00
USD	50,000	Target Corp 2.250% 15/04/2025	52	0.00
USD	150,000	Target Corp 2.650% 15/09/2030	158	0.00
USD	400,000	Target Corp 3.375% 15/04/2029	440	0.01
USD	100,000	Target Corp 3.900% 15/11/2047	124	0.00
USD	100,000	Target Corp 4.000% 01/07/2042	122	0.00
USD	200,000	TD SYNEX Corp 1.750% 09/08/2026	195	0.00
USD	200,000	Teachers Insurance & Annuity Association of America 3.300% 15/05/2050	209	0.00
USD	75,000	Teachers Insurance & Annuity Association of America 4.270% 15/05/2047	91	0.00
USD	225,000	Teachers Insurance & Annuity Association of America 4.375% 15/09/2054	234	0.01
USD	100,000	Teachers Insurance & Annuity Association of America 6.850% 16/12/2039	149	0.00
USD	200,000	Teledyne Technologies Inc 2.750% 01/04/2031	203	0.00
USD	200,000	Tennessee Gas Pipeline Co LLC 2.900% 01/03/2030	203	0.00
USD	200,000	Texas Eastern Transmission LP 3.500% 15/01/2028	212	0.00
USD	50,000	Texas Health Resources 4.330% 15/11/2055	66	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Texas Instruments Inc 1.900% 15/09/2031	99	0.00
USD	300,000	Texas Instruments Inc 2.250% 04/09/2029	307	0.01
USD	100,000	Texas Instruments Inc 2.900% 03/11/2027	107	0.00
USD	50,000	Texas Instruments Inc 3.875% 15/03/2039	59	0.00
USD	100,000	Texas Instruments Inc 4.150% 15/05/2048	126	0.00
USD	100,000	Textron Inc 2.450% 15/03/2031	99	0.00
USD	150,000	Textron Inc 3.900% 17/09/2029	165	0.00
USD	150,000	Textron Inc 4.000% 15/03/2026	162	0.00
EUR	132,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	151	0.00
EUR	150,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	180	0.00
EUR	250,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	301	0.01
EUR	100,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	115	0.00
EUR	100,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	117	0.00
USD	200,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	208	0.00
USD	200,000	Thermo Fisher Scientific Inc 2.800% 15/10/2041	202	0.00
USD	100,000	Thermo Fisher Scientific Inc 4.100% 15/08/2047	125	0.00
USD	300,000	Time Warner Cable LLC 4.500% 15/09/2042	326	0.01
USD	100,000	Time Warner Cable LLC 5.500% 01/09/2041	121	0.00
GBP	200,000	Time Warner Cable LLC 5.750% 02/06/2031	339	0.01
USD	200,000	Time Warner Cable LLC 5.875% 15/11/2040	249	0.01
USD	200,000	Time Warner Cable LLC 6.750% 15/06/2039	273	0.01
USD	100,000	Time Warner Entertainment Co LP 8.375% 15/07/2033	145	0.00
USD	268,000	TJX Cos Inc 3.875% 15/04/2030	301	0.01
USD	150,000	T-Mobile USA Inc 2.050% 15/02/2028	149	0.00
USD	300,000	T-Mobile USA Inc 2.250% 15/11/2031 [^]	291	0.01
USD	300,000	T-Mobile USA Inc 2.550% 15/02/2031	299	0.01
USD	300,000	T-Mobile USA Inc 3.300% 15/02/2051	293	0.01
USD	300,000	T-Mobile USA Inc 3.400% 15/10/2052	299	0.01
USD	300,000	T-Mobile USA Inc 3.500% 15/04/2025	318	0.01
USD	200,000	T-Mobile USA Inc 3.600% 15/11/2060	199	0.00
USD	100,000	T-Mobile USA Inc 3.600% 15/11/2060	99	0.00
USD	350,000	T-Mobile USA Inc 3.750% 15/04/2027	379	0.01
USD	600,000	T-Mobile USA Inc 3.875% 15/04/2030	657	0.01
USD	250,000	T-Mobile USA Inc 4.500% 15/04/2050	293	0.01
USD	75,000	Toledo Edison Co 6.150% 15/05/2037	104	0.00
USD	200,000	Toledo Hospital 5.325% 15/11/2028	225	0.01
USD	25,000	Toledo Hospital 6.015% 15/11/2048	31	0.00
EUR	200,000	Toyota Motor Credit Corp 0.625% 21/11/2024	231	0.01
GBP	100,000	Toyota Motor Credit Corp 0.750% 19/11/2026	131	0.00
USD	300,000	Toyota Motor Credit Corp 0.800% 09/01/2026	292	0.01
USD	300,000	Toyota Motor Credit Corp 1.350% 25/08/2023	303	0.01
USD	500,000	Toyota Motor Credit Corp 1.650% 10/01/2031	483	0.01
USD	250,000	Toyota Motor Credit Corp 1.900% 12/09/2031	244	0.01
USD	350,000	Toyota Motor Credit Corp 2.000% 07/10/2024	358	0.01
USD	250,000	Toyota Motor Credit Corp 2.150% 08/09/2022	253	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Toyota Motor Credit Corp 2.150% 13/02/2030	201	0.00
USD	200,000	Toyota Motor Credit Corp 2.900% 17/04/2024	208	0.00
USD	100,000	Toyota Motor Credit Corp 3.200% 24/10/2025	107	0.00
USD	50,000	Trane Technologies Global Holding Co Ltd 4.250% 15/06/2023	52	0.00
USD	100,000	Trane Technologies Global Holding Co Ltd 5.750% 15/06/2043	141	0.00
USD	250,000	Transcontinental Gas Pipe Line Co LLC 3.950% 15/05/2050	281	0.01
USD	50,000	Transcontinental Gas Pipe Line Co LLC 4.450% 01/08/2042	58	0.00
USD	50,000	Transcontinental Gas Pipe Line Co LLC 4.600% 15/03/2048	61	0.00
USD	200,000	Transcontinental Gas Pipe Line Co LLC 7.850% 01/02/2026	244	0.01
USD	150,000	Travelers Cos Inc 4.000% 30/05/2047	180	0.00
USD	100,000	Travelers Cos Inc 4.100% 04/03/2049	122	0.00
USD	200,000	Travelers Cos Inc 4.300% 25/08/2045	247	0.01
USD	100,000	Travelers Cos Inc 6.250% 15/06/2037	143	0.00
USD	50,000	Trinity Health Corp 3.434% 01/12/2048	54	0.00
USD	300,000	Truist Bank 1.500% 10/03/2025	302	0.01
USD	250,000	Truist Bank 2.250% 11/03/2030	250	0.01
USD	200,000	Truist Bank 3.000% 02/02/2023	204	0.00
USD	400,000	Truist Financial Corp 2.850% 26/10/2024	418	0.01
USD	500,000	Truist Financial Corp 3.050% 20/06/2022	505	0.01
USD	200,000	Truist Financial Corp 3.700% 05/06/2025	215	0.00
USD	100,000	Truist Financial Corp 3.875% 19/03/2029	110	0.00
USD	50,000	Trustees of Boston University 4.061% 01/10/2048	61	0.00
USD	50,000	Trustees of Princeton University 2.516% 01/07/2050	50	0.00
USD	100,000	Trustees of the University of Pennsylvania 4.674% 01/09/2112	152	0.00
USD	200,000	TSMC Arizona Corp 3.125% 25/10/2041	208	0.00
USD	100,000	Tucson Electric Power Co 4.000% 15/06/2050	116	0.00
USD	100,000	TWDC Enterprises 18 Corp 4.125% 01/12/2041	118	0.00
USD	150,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	178	0.00
USD	50,000	Tyson Foods Inc 3.900% 28/09/2023	52	0.00
USD	300,000	Tyson Foods Inc 4.000% 01/03/2026	325	0.01
USD	100,000	Tyson Foods Inc 4.875% 15/08/2034	122	0.00
USD	200,000	Tyson Foods Inc 5.100% 28/09/2048	269	0.01
USD	50,000	UDR Inc 2.100% 01/08/2032	48	0.00
USD	150,000	UDR Inc 2.950% 01/09/2026	156	0.00
USD	100,000	UDR Inc 3.000% 15/08/2031	104	0.00
USD	25,000	UDR Inc 4.400% 26/01/2029	28	0.00
USD	375,000	Unilever Capital Corp 1.375% 14/09/2030	355	0.01
USD	200,000	Unilever Capital Corp 2.125% 06/09/2029	202	0.00
USD	100,000	Unilever Capital Corp 2.200% 05/05/2022	100	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	Unilever Capital Corp 2.900% 05/05/2027	106	0.00
USD	200,000	Unilever Capital Corp 3.000% 07/03/2022	201	0.00
USD	400,000	Union Electric Co 2.950% 15/06/2027	422	0.01
USD	50,000	Union Electric Co 3.250% 01/10/2049	53	0.00
USD	200,000	Union Pacific Corp 2.150% 05/02/2027	205	0.00
USD	356,000	Union Pacific Corp 2.891% 06/04/2036	373	0.01
USD	165,000	Union Pacific Corp 3.000% 15/04/2027	175	0.00
USD	200,000	Union Pacific Corp 3.250% 05/02/2050	215	0.00
USD	100,000	Union Pacific Corp 3.600% 15/09/2037	112	0.00
USD	50,000	Union Pacific Corp 3.750% 05/02/2070	57	0.00
USD	100,000	Union Pacific Corp 3.799% 01/10/2051	117	0.00
USD	100,000	Union Pacific Corp 3.950% 15/08/2059	119	0.00
USD	175,000	Union Pacific Corp 4.000% 15/04/2047	207	0.00
USD	50,000	Union Pacific Corp 4.050% 15/11/2045	59	0.00
USD	125,000	Union Pacific Corp 4.100% 15/09/2067	152	0.00
USD	300,000	Union Pacific Corp 4.375% 10/09/2038	351	0.01
USD	100,000	Union Pacific Corp 4.500% 10/09/2048	128	0.00
USD	293,831	United Airlines 2013-1 Class A Pass Through Trust 'A' 4.300% 15/08/2025	308	0.01
USD	153,123	United Airlines 2014-2 Class A Pass Through Trust 'A' 3.750% 03/09/2026	159	0.00
USD	39,447	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	40	0.00
USD	21,467	United Airlines 2018-1 Class AA Pass Through Trust 3.500% 01/03/2030	22	0.00
USD	210,505	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/05/2032	209	0.00
EUR	100,000	United Parcel Service Inc 1.000% 15/11/2028	119	0.00
EUR	300,000	United Parcel Service Inc 1.625% 15/11/2025	360	0.01
USD	250,000	United Parcel Service Inc 2.500% 01/09/2029	259	0.01
USD	100,000	United Parcel Service Inc 3.400% 01/09/2049	113	0.00
USD	100,000	United Parcel Service Inc 3.625% 01/10/2042	115	0.00
USD	200,000	United Parcel Service Inc 3.750% 15/11/2047	238	0.01
USD	150,000	United Parcel Service Inc 4.250% 15/03/2049	192	0.00
USD	200,000	United Parcel Service Inc 4.450% 01/04/2030	236	0.01
GBP	50,000	United Parcel Service Inc 5.125% 12/02/2050	112	0.00
USD	100,000	United Parcel Service Inc 5.300% 01/04/2050	148	0.00
USD	400,000	UnitedHealth Group Inc 2.375% 15/08/2024	414	0.01
USD	150,000	UnitedHealth Group Inc 2.875% 15/03/2023	154	0.00
USD	150,000	UnitedHealth Group Inc 3.050% 15/05/2041	157	0.00
USD	200,000	UnitedHealth Group Inc 3.250% 15/05/2051	217	0.01
USD	50,000	UnitedHealth Group Inc 3.375% 15/04/2027	54	0.00
USD	100,000	UnitedHealth Group Inc 3.450% 15/01/2027	109	0.00
USD	131,000	UnitedHealth Group Inc 3.500% 15/06/2023	136	0.00
USD	100,000	UnitedHealth Group Inc 3.500% 15/08/2039	111	0.00
USD	300,000	UnitedHealth Group Inc 3.700% 15/08/2049	346	0.01
USD	150,000	UnitedHealth Group Inc 3.750% 15/10/2047	172	0.00
USD	50,000	UnitedHealth Group Inc 3.850% 15/06/2028	56	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	250,000	UnitedHealth Group Inc 3.875% 15/12/2028	281	0.01
USD	50,000	UnitedHealth Group Inc 3.875% 15/08/2059	60	0.00
USD	100,000	UnitedHealth Group Inc 4.200% 15/01/2047	122	0.00
USD	78,000	UnitedHealth Group Inc 4.250% 15/03/2043	95	0.00
USD	150,000	UnitedHealth Group Inc 4.250% 15/06/2048	186	0.00
USD	300,000	UnitedHealth Group Inc 4.625% 15/07/2035	373	0.01
USD	100,000	UnitedHealth Group Inc 4.625% 15/11/2041	126	0.00
USD	150,000	UnitedHealth Group Inc 4.750% 15/07/2045	196	0.00
USD	280,000	UnitedHealth Group Inc 5.700% 15/10/2040	390	0.01
USD	100,000	UnitedHealth Group Inc 5.800% 15/03/2036	138	0.00
USD	200,000	Universal Health Services Inc 2.650% 15/01/2032	196	0.00
USD	150,000	University of Chicago 4.003% 01/10/2053	189	0.00
USD	100,000	University of Notre Dame du Lac 3.394% 15/02/2048	117	0.00
USD	100,000	University of Southern California 3.028% 01/10/2039	106	0.00
USD	150,000	University of Southern California 3.841% 01/10/2047	176	0.00
USD	250,000	Unum Group 4.000% 15/06/2029	276	0.01
USD	200,000	Unum Group 4.125% 15/06/2051	204	0.00
USD	50,000	Unum Group 5.750% 15/08/2042	61	0.00
USD	229,000	US Bancorp 3.000% 15/03/2022	230	0.01
USD	200,000	US Bancorp 3.000% 30/07/2029	211	0.00
USD	50,000	US Bancorp 3.100% 27/04/2026	53	0.00
USD	400,000	US Bancorp 3.150% 27/04/2027	429	0.01
USD	400,000	US Bancorp 3.375% 05/02/2024	419	0.01
USD	50,000	US Bancorp 3.600% 11/09/2024	53	0.00
USD	112,000	US Bancorp 3.950% 17/11/2025	122	0.00
USD	250,000	US Bank NA 2.800% 27/01/2025	261	0.01
EUR	200,000	Utah Acquisition Sub Inc 2.250% 22/11/2024	240	0.01
USD	150,000	Utah Acquisition Sub Inc 5.250% 15/06/2046	184	0.00
USD	25,000	Valero Energy Corp 1.200% 15/03/2024	25	0.00
USD	200,000	Valero Energy Corp 2.150% 15/09/2027	200	0.00
USD	200,000	Valero Energy Corp 3.650% 01/12/2051	199	0.00
USD	200,000	Valero Energy Corp 4.000% 01/04/2029	218	0.01
USD	150,000	Valero Energy Corp 4.350% 01/06/2028	165	0.00
USD	100,000	Valero Energy Corp 4.900% 15/03/2045	119	0.00
USD	50,000	Valero Energy Corp 6.625% 15/06/2037	68	0.00
USD	200,000	Valero Energy Partners LP 4.500% 15/03/2028	222	0.01
USD	100,000	Valmont Industries Inc 5.000% 01/10/2044	123	0.00
USD	50,000	Ventas Realty LP 3.000% 15/01/2030	52	0.00
USD	200,000	Ventas Realty LP 3.850% 01/04/2027	218	0.01
USD	200,000	Ventas Realty LP 4.875% 15/04/2049	251	0.01
USD	50,000	Verisk Analytics Inc 3.625% 15/05/2050	55	0.00
USD	200,000	Verisk Analytics Inc 4.000% 15/06/2025	215	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Verisk Analytics Inc 4.125% 15/03/2029	223	0.01
EUR	100,000	Verizon Communications Inc 0.375% 22/03/2029	112	0.00
EUR	100,000	Verizon Communications Inc 0.750% 22/03/2032	111	0.00
USD	100,000	Verizon Communications Inc 0.850% 20/11/2025	98	0.00
EUR	400,000	Verizon Communications Inc 0.875% 08/04/2027	467	0.01
USD	225,000	Verizon Communications Inc 1.450% 20/03/2026	224	0.01
EUR	100,000	Verizon Communications Inc 1.500% 19/09/2039	113	0.00
USD	200,000	Verizon Communications Inc 1.750% 20/01/2031	189	0.00
EUR	200,000	Verizon Communications Inc 1.875% 26/10/2029	249	0.01
GBP	100,000	Verizon Communications Inc 1.875% 19/09/2030	135	0.00
GBP	100,000	Verizon Communications Inc 1.875% 03/11/2038	128	0.00
USD	479,000	Verizon Communications Inc 2.355% 15/03/2032	472	0.01
GBP	200,000	Verizon Communications Inc 2.500% 08/04/2031	282	0.01
USD	425,000	Verizon Communications Inc 2.550% 21/03/2031	429	0.01
USD	250,000	Verizon Communications Inc 2.625% 15/08/2026	260	0.01
EUR	100,000	Verizon Communications Inc 2.625% 01/12/2031	133	0.00
AUD	200,000	Verizon Communications Inc 2.650% 06/05/2030	140	0.00
USD	400,000	Verizon Communications Inc 2.650% 20/11/2040	380	0.01
EUR	300,000	Verizon Communications Inc 2.875% 15/01/2038	408	0.01
USD	200,000	Verizon Communications Inc 2.875% 30/11/2050	190	0.00
USD	597,000	Verizon Communications Inc 2.987% 30/10/2056	566	0.01
USD	500,000	Verizon Communications Inc 3.000% 22/03/2027	528	0.01
AUD	200,000	Verizon Communications Inc 3.000% 23/03/2031	143	0.00
USD	400,000	Verizon Communications Inc 3.000% 20/11/2060	379	0.01
USD	400,000	Verizon Communications Inc 3.150% 22/03/2030	423	0.01
USD	250,000	Verizon Communications Inc 3.376% 15/02/2025	266	0.01
USD	150,000	Verizon Communications Inc 3.400% 22/03/2041	157	0.00
USD	375,000	Verizon Communications Inc 3.550% 22/03/2051	404	0.01
USD	200,000	Verizon Communications Inc 3.700% 22/03/2061	216	0.01
USD	75,000	Verizon Communications Inc 3.850% 01/11/2042	84	0.00
USD	100,000	Verizon Communications Inc 3.875% 08/02/2029	111	0.00
USD	200,000	Verizon Communications Inc 4.000% 22/03/2050	230	0.01
CAD	100,000	Verizon Communications Inc 4.050% 22/03/2051	85	0.00
USD	100,000	Verizon Communications Inc 4.125% 16/03/2027	111	0.00
USD	50,000	Verizon Communications Inc 4.125% 15/08/2046	58	0.00
USD	150,000	Verizon Communications Inc 4.272% 15/01/2036	176	0.00
USD	667,000	Verizon Communications Inc 4.329% 21/09/2028	759	0.01
USD	600,000	Verizon Communications Inc 4.400% 01/11/2034	699	0.01
USD	100,000	Verizon Communications Inc 4.500% 10/08/2033	118	0.00
USD	100,000	Verizon Communications Inc 4.522% 15/09/2048	125	0.00
USD	200,000	Verizon Communications Inc 4.862% 21/08/2046	258	0.01
USD	125,000	Verizon Communications Inc 5.250% 16/03/2037	163	0.00
USD	225,000	Verizon Communications Inc 5.500% 16/03/2047	317	0.01
EUR	200,000	VF Corp 0.250% 25/02/2028 [†]	223	0.01
USD	250,000	VF Corp 2.400% 23/04/2025	257	0.01
USD	50,000	ViacomCBS Inc 3.375% 15/02/2028	53	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	200,000	ViacomCBS Inc 3.500% 15/01/2025	211	0.00
USD	219,000	ViacomCBS Inc 4.000% 15/01/2026	237	0.01
USD	100,000	ViacomCBS Inc 4.200% 01/06/2029	111	0.00
USD	300,000	ViacomCBS Inc 4.200% 19/05/2032	339	0.01
USD	100,000	ViacomCBS Inc 4.375% 15/03/2043	114	0.00
USD	150,000	ViacomCBS Inc 4.600% 15/01/2045	180	0.00
USD	100,000	ViacomCBS Inc 4.900% 15/08/2044	121	0.00
USD	100,000	ViacomCBS Inc 4.950% 19/05/2050	127	0.00
USD	100,000	ViacomCBS Inc 5.850% 01/09/2043	135	0.00
USD	50,000	ViacomCBS Inc 5.900% 15/10/2040	66	0.00
USD	200,000	Viatris Inc 2.300% 22/06/2027	202	0.00
USD	200,000	Viatris Inc 2.700% 22/06/2030	201	0.00
USD	200,000	Viatris Inc 4.000% 22/06/2050	214	0.00
USD	100,000	Virginia Electric and Power Co 2.450% 15/12/2050	92	0.00
USD	450,000	Virginia Electric and Power Co 2.875% 15/07/2029	475	0.01
USD	100,000	Virginia Electric and Power Co 2.950% 15/11/2026	106	0.00
USD	150,000	Virginia Electric and Power Co 3.300% 01/12/2049	161	0.00
USD	200,000	Virginia Electric and Power Co 3.800% 15/09/2047	227	0.01
USD	200,000	Virginia Electric and Power Co 4.450% 15/02/2044	245	0.01
USD	50,000	Virginia Electric and Power Co 4.650% 15/08/2043	62	0.00
USD	100,000	Visa Inc 1.100% 15/02/2031	93	0.00
USD	200,000	Visa Inc 1.900% 15/04/2027	203	0.00
USD	200,000	Visa Inc 2.000% 15/08/2050	176	0.00
USD	50,000	Visa Inc 2.050% 15/04/2030	51	0.00
USD	150,000	Visa Inc 2.150% 15/09/2022	152	0.00
USD	150,000	Visa Inc 2.700% 15/04/2040	153	0.00
USD	245,000	Visa Inc 2.800% 14/12/2022	249	0.01
USD	400,000	Visa Inc 3.150% 14/12/2025	427	0.01
USD	103,000	Visa Inc 4.150% 14/12/2035	123	0.00
USD	300,000	Visa Inc 4.300% 14/12/2045	378	0.01
USD	150,000	Vistra Operations Co LLC 3.700% 30/01/2027	156	0.00
USD	200,000	Vistra Operations Co LLC 4.300% 15/07/2029	214	0.00
USD	200,000	VMware Inc 1.800% 15/08/2028	195	0.00
USD	200,000	VMware Inc 2.200% 15/08/2031	197	0.00
USD	200,000	VMware Inc 4.500% 15/05/2025	218	0.01
USD	400,000	Volkswagen Group of America Finance LLC 1.250% 24/11/2025	392	0.01
USD	200,000	Volkswagen Group of America Finance LLC 3.350% 13/05/2025	210	0.00
USD	200,000	Volkswagen Group of America Finance LLC 4.625% 13/11/2025	220	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	175,000	Vontier Corp 2.950% 01/04/2031	172	0.00
USD	150,000	Voya Financial Inc 3.650% 15/06/2026	162	0.00
USD	100,000	Voya Financial Inc 4.800% 15/06/2046	125	0.00
USD	140,000	Vulcan Materials Co 4.500% 15/06/2047	172	0.00
USD	300,000	Wachovia Corp 5.500% 01/08/2035	380	0.01
EUR	100,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026 ^a	122	0.00
USD	100,000	Walgreens Boots Alliance Inc 3.200% 15/04/2030	106	0.00
USD	250,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	266	0.01
USD	156,000	Walgreens Boots Alliance Inc 4.100% 15/04/2050	175	0.00
USD	400,000	Walmart Inc 1.800% 22/09/2031	396	0.01
USD	200,000	Walmart Inc 2.650% 15/12/2024	209	0.00
USD	212,000	Walmart Inc 2.850% 08/07/2024	222	0.01
USD	200,000	Walmart Inc 2.950% 24/09/2049	215	0.00
USD	200,000	Walmart Inc 3.250% 08/07/2029	220	0.01
USD	200,000	Walmart Inc 3.550% 26/06/2025	216	0.01
USD	75,000	Walmart Inc 3.625% 15/12/2047	89	0.00
USD	725,000	Walmart Inc 3.700% 26/06/2028	813	0.02
USD	400,000	Walmart Inc 3.950% 28/06/2038	481	0.01
EUR	100,000	Walmart Inc 4.875% 21/09/2029	152	0.00
USD	75,000	Walmart Inc 5.250% 01/09/2035	102	0.00
GBP	200,000	Walmart Inc 5.625% 27/03/2034	390	0.01
USD	300,000	Walt Disney Co 1.750% 30/08/2024	305	0.01
USD	200,000	Walt Disney Co 1.750% 13/01/2026	202	0.00
USD	400,000	Walt Disney Co 2.000% 01/09/2029	398	0.01
USD	300,000	Walt Disney Co 2.200% 13/01/2028	306	0.01
USD	300,000	Walt Disney Co 2.650% 13/01/2031	312	0.01
USD	230,000	Walt Disney Co 3.000% 15/09/2022	234	0.01
CAD	200,000	Walt Disney Co 3.057% 30/03/2027	164	0.00
USD	50,000	Walt Disney Co 3.350% 24/03/2025	53	0.00
USD	350,000	Walt Disney Co 3.500% 13/05/2040	384	0.01
USD	100,000	Walt Disney Co 3.800% 22/03/2030	112	0.00
USD	100,000	Walt Disney Co 3.800% 13/05/2060	116	0.00
USD	100,000	Walt Disney Co 4.700% 23/03/2050	132	0.00
USD	50,000	Walt Disney Co 4.750% 15/09/2044	64	0.00
USD	50,000	Walt Disney Co 4.750% 15/11/2046	64	0.00
USD	150,000	Walt Disney Co 5.400% 01/10/2043	207	0.00
USD	80,000	Walt Disney Co 6.150% 01/03/2037	112	0.00
USD	150,000	Walt Disney Co 6.200% 15/12/2034	210	0.00
USD	350,000	Walt Disney Co 6.400% 15/12/2035	501	0.01
USD	50,000	Washington Gas Light Co 3.796% 15/09/2046	57	0.00
USD	200,000	Waste Management Inc 1.500% 15/03/2031	188	0.00
USD	300,000	Waste Management Inc 2.400% 15/05/2023	305	0.01
USD	200,000	Waste Management Inc 2.500% 15/11/2050	190	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	WEA Finance LLC 2.875% 15/01/2027	103	0.00
USD	100,000	WEA Finance LLC 4.125% 20/09/2028	109	0.00
USD	150,000	WEA Finance LLC 4.625% 20/09/2048	161	0.00
USD	50,000	Webster Financial Corp 4.100% 25/03/2029	55	0.00
USD	48,000	WEC Energy Group Inc 3.550% 15/06/2025	51	0.00
EUR	100,000	Wells Fargo & Co 0.625% 25/03/2030	111	0.00
EUR	200,000	Wells Fargo & Co 0.625% 14/08/2030	222	0.01
EUR	200,000	Wells Fargo & Co 1.000% 02/02/2027	232	0.01
EUR	400,000	Wells Fargo & Co 1.338% 04/05/2025	468	0.01
EUR	200,000	Wells Fargo & Co 1.625% 02/06/2025	238	0.01
USD	200,000	Wells Fargo & Co 1.654% 02/06/2024	202	0.00
EUR	324,000	Wells Fargo & Co 2.000% 27/04/2026	393	0.01
CAD	500,000	Wells Fargo & Co 2.094% 25/04/2022	398	0.01
GBP	300,000	Wells Fargo & Co 2.125% 20/12/2023	412	0.01
GBP	200,000	Wells Fargo & Co 2.125% 24/09/2031	270	0.01
USD	500,000	Wells Fargo & Co 2.164% 11/02/2026	508	0.01
USD	500,000	Wells Fargo & Co 2.188% 30/04/2026	509	0.01
USD	200,000	Wells Fargo & Co 2.393% 02/06/2028	203	0.00
USD	500,000	Wells Fargo & Co 2.406% 30/10/2025	512	0.01
GBP	100,000	Wells Fargo & Co 2.500% 02/05/2029	140	0.00
USD	100,000	Wells Fargo & Co 2.572% 11/02/2031	102	0.00
USD	450,000	Wells Fargo & Co 3.000% 23/10/2026	473	0.01
USD	450,000	Wells Fargo & Co 3.068% 30/04/2041	460	0.01
CAD	200,000	Wells Fargo & Co 3.184% 08/02/2024	163	0.00
USD	500,000	Wells Fargo & Co 3.196% 17/06/2027	528	0.01
USD	600,000	Wells Fargo & Co 3.300% 09/09/2024	632	0.01
USD	9,000	Wells Fargo & Co 3.500% 08/03/2022	9	0.00
GBP	100,000	Wells Fargo & Co 3.500% 12/09/2029	150	0.00
USD	200,000	Wells Fargo & Co 4.100% 03/06/2026	218	0.01
USD	600,000	Wells Fargo & Co 4.150% 24/01/2029	671	0.01
USD	450,000	Wells Fargo & Co 4.300% 22/07/2027	503	0.01
USD	170,000	Wells Fargo & Co 4.400% 14/06/2046	201	0.00
USD	175,000	Wells Fargo & Co 4.750% 07/12/2046	218	0.01
USD	310,000	Wells Fargo & Co 4.900% 17/11/2045	391	0.01
USD	600,000	Wells Fargo & Co 5.013% 04/04/2051	820	0.02
USD	100,000	Wells Fargo & Co 5.375% 02/11/2043	131	0.00
USD	280,000	Wells Fargo & Co 5.606% 15/01/2044	378	0.01
USD	100,000	Welltower Inc 2.750% 15/01/2031	102	0.00
USD	300,000	Welltower Inc 3.100% 15/01/2030	315	0.01
USD	250,000	Welltower Inc 4.000% 01/06/2025	269	0.01
GBP	100,000	Welltower Inc 4.500% 01/12/2034	165	0.00
USD	50,000	Welltower Inc 4.950% 01/09/2048	65	0.00
USD	100,000	Western & Southern Life Insurance Co 3.750% 28/04/2061	111	0.00
USD	50,000	Western Union Co 2.750% 15/03/2031	50	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	50,000	Western Union Co 2.850% 10/01/2025	52	0.00
USD	50,000	Western Union Co 4.250% 09/06/2023	52	0.00
USD	50,000	Western Union Co 6.200% 17/11/2036	61	0.00
USD	150,000	Westinghouse Air Brake Technologies Corp 3.200% 15/06/2025	157	0.00
USD	200,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	227	0.01
EUR	100,000	Westlake Chemical Corp 1.625% 17/07/2029	118	0.00
USD	100,000	Westlake Chemical Corp 2.875% 15/08/2041	97	0.00
USD	200,000	Westlake Chemical Corp 3.375% 15/08/2061	192	0.00
USD	50,000	Westlake Chemical Corp 3.600% 15/08/2026	54	0.00
USD	50,000	Westlake Chemical Corp 4.375% 15/11/2047	59	0.00
USD	50,000	Westlake Chemical Corp 5.000% 15/08/2046	63	0.00
USD	250,000	Weyerhaeuser Co 4.000% 15/04/2030	278	0.01
USD	50,000	Whirlpool Corp 4.500% 01/06/2046	60	0.00
USD	150,000	Whirlpool Corp 4.750% 26/02/2029	173	0.00
USD	100,000	William Marsh Rice University 3.574% 15/05/2045	116	0.00
USD	400,000	Williams Cos Inc 2.600% 15/03/2031	399	0.01
USD	200,000	Williams Cos Inc 3.500% 15/11/2030	214	0.00
USD	400,000	Williams Cos Inc 3.750% 15/06/2027	432	0.01
USD	108,000	Williams Cos Inc 3.900% 15/01/2025	115	0.00
USD	100,000	Williams Cos Inc 5.100% 15/09/2045	123	0.00
USD	50,000	Williams Cos Inc 5.750% 24/06/2044	65	0.00
USD	100,000	Williams Cos Inc 5.800% 15/11/2043	131	0.00
USD	50,000	Williams Cos Inc 6.300% 15/04/2040	68	0.00
USD	150,000	Willis North America Inc 2.950% 15/09/2029	154	0.00
USD	50,000	Willis North America Inc 3.600% 15/05/2024	52	0.00
USD	150,000	Willis North America Inc 4.500% 15/09/2028	168	0.00
USD	100,000	Willis-Knighton Medical Center 3.065% 01/03/2051	97	0.00
USD	100,000	Wisconsin Electric Power Co 4.300% 15/10/2048	122	0.00
USD	100,000	Wisconsin Power and Light Co 1.950% 16/09/2031	98	0.00
USD	100,000	Wisconsin Power and Light Co 3.650% 01/04/2050	114	0.00
USD	100,000	Wisconsin Public Service Corp 4.752% 01/11/2044	128	0.00
EUR	100,000	Worley US Finance Sub Ltd 0.875% 09/06/2026	114	0.00
USD	50,000	WP Carey Inc 2.400% 01/02/2031	50	0.00
USD	50,000	WP Carey Inc 2.450% 01/02/2032	49	0.00
USD	200,000	WP Carey Inc 4.250% 01/10/2026	219	0.01
USD	100,000	WR Berkley Corp 4.750% 01/08/2044	125	0.00
USD	307,000	WRKCo Inc 3.750% 15/03/2025	328	0.01
USD	160,000	WRKCo Inc 3.900% 01/06/2028	175	0.00
USD	100,000	WRKCo Inc 4.200% 01/06/2032	114	0.00
USD	100,000	WW Grainger Inc 3.750% 15/05/2046	114	0.00

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Corporate Bonds (cont)				
USD	100,000	WW Grainger Inc 4.200% 15/05/2047	123	0.00
USD	380,000	Wyeth LLC 6.500% 01/02/2034	542	0.01
USD	400,000	Xcel Energy Inc 2.600% 01/12/2029	409	0.01
USD	200,000	Xcel Energy Inc 3.350% 01/12/2026	213	0.00
USD	200,000	Xcel Energy Inc 3.400% 01/06/2030	215	0.00
USD	100,000	Xylem Inc 2.250% 30/01/2031	99	0.00
EUR	100,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	116	0.00
USD	125,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	132	0.00
USD	100,000	Zimmer Biomet Holdings Inc 3.550% 20/03/2030	108	0.00
USD	50,000	Zimmer Biomet Holdings Inc 4.450% 15/08/2045	60	0.00
USD	200,000	Zoetis Inc 2.000% 15/05/2030	197	0.00
USD	70,000	Zoetis Inc 3.950% 12/09/2047	83	0.00
USD	100,000	Zoetis Inc 4.450% 20/08/2048	128	0.00
USD	200,000	Zoetis Inc 4.500% 13/11/2025	220	0.01
Government Bonds				
USD	30,000	American Municipal Power Inc 6.270% 15/02/2050	43	0.00
USD	100,000	American Municipal Power Inc 7.834% 15/02/2041	164	0.00
USD	100,000	Bay Area Toll Authority 6.263% 01/04/2049	162	0.00
USD	200,000	Bay Area Toll Authority 'S1' 7.043% 01/04/2050	350	0.01
USD	50,000	Board of Regents of the University of Texas System 'B' 2.439% 15/08/2049	49	0.00
USD	100,000	California State University 'B' 2.719% 01/11/2052	101	0.00
USD	100,000	Chicago O'Hare International Airport 'B' 6.395% 01/01/2040	150	0.00
USD	200,000	Chicago Transit Authority Sales Tax Receipts Fund 6.200% 01/12/2040	277	0.00
USD	100,000	Commonwealth of Massachusetts 2.900% 01/09/2049	104	0.00
USD	200,000	Commonwealth of Massachusetts 5.456% 01/12/2039	272	0.00
USD	100,000	County of Clark Department of Aviation 6.820% 01/07/2045	158	0.00
USD	250,000	County of Miami-Dade FL Water & Sewer System Revenue 3.490% 01/10/2042	263	0.00
USD	65,000	Dallas Area Rapid Transit 5.999% 01/12/2044	97	0.00
USD	150,000	Dallas Fort Worth International Airport 'A' 2.994% 01/11/2038	156	0.00
USD	240,000	East Bay Municipal Utility District Water System Revenue 5.874% 01/06/2040	343	0.01
USD	500,000	Federal Home Loan Banks 0.375% 04/09/2025	486	0.01
USD	1,000,000	Federal Home Loan Banks 0.500% 14/04/2025	982	0.02
USD	300,000	Federal Home Loan Banks 1.375% 17/02/2023	303	0.01
USD	1,500,000	Federal Home Loan Banks 3.250% 16/11/2028	1,674	0.03
USD	200,000	Federal Home Loan Mortgage Corp 0.125% 25/07/2022	200	0.00
USD	1,000,000	Federal Home Loan Mortgage Corp 0.250% 26/06/2023	996	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	900,000	Federal Home Loan Mortgage Corp 0.250% 24/08/2023	894	0.02
USD	500,000	Federal Home Loan Mortgage Corp 0.250% 04/12/2023	496	0.01
USD	1,000,000	Federal Home Loan Mortgage Corp 0.375% 20/04/2023	998	0.02
USD	2,500,000	Federal Home Loan Mortgage Corp 0.375% 23/09/2025	2,432	0.04
USD	300,000	Federal Home Loan Mortgage Corp 2.375% 13/01/2022	300	0.01
USD	600,000	Federal Home Loan Mortgage Corp 2.750% 19/06/2023	619	0.01
USD	150,000	Federal Home Loan Mortgage Corp 6.250% 15/07/2032	216	0.00
USD	150,000	Federal Home Loan Mortgage Corp 6.750% 15/03/2031	215	0.00
USD	800,000	Federal National Mortgage Association 0.250% 22/05/2023	797	0.01
USD	500,000	Federal National Mortgage Association 0.375% 25/08/2025	486	0.01
USD	1,000,000	Federal National Mortgage Association 0.500% 17/06/2025	980	0.02
USD	500,000	Federal National Mortgage Association 0.500% 07/11/2025	487	0.01
USD	1,000,000	Federal National Mortgage Association 0.750% 08/10/2027	967	0.02
USD	1,000,000	Federal National Mortgage Association 0.875% 05/08/2030	943	0.02
USD	600,000	Federal National Mortgage Association 1.625% 07/01/2025	611	0.01
USD	1,000,000	Federal National Mortgage Association 1.750% 02/07/2024	1,022	0.02
USD	400,000	Federal National Mortgage Association 1.875% 24/09/2026	411	0.01
USD	400,000	Federal National Mortgage Association 2.125% 24/04/2026	415	0.01
USD	400,000	Federal National Mortgage Association 2.500% 05/02/2024	414	0.01
USD	1,000,000	Federal National Mortgage Association 2.625% 06/09/2024	1,046	0.02
USD	200,000	Federal National Mortgage Association 6.625% 15/11/2030	282	0.01
USD	200,000	Golden State Tobacco Securitization Corp 'B' 2.746% 01/06/2034	199	0.00
USD	200,000	Health & Educational Facilities Authority of the State of Missouri 'A' 3.652% 15/08/2057	249	0.00
USD	200,000	Los Angeles Community College District 2.106% 01/08/2032	200	0.00
USD	155,000	Los Angeles Department of Water & Power Power System Revenue 5.716% 01/07/2039	214	0.00
USD	50,000	Los Angeles Department of Water & Power Power System Revenue 6.574% 01/07/2045	81	0.00
USD	160,000	Los Angeles Unified School District 5.750% 01/07/2034	208	0.00

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	100,000	Los Angeles Unified School District 6.758% 01/07/2034	139	0.00
USD	100,000	Maryland Health & Higher Educational Facilities Authority 'D' 3.052% 01/07/2040	103	0.00
USD	100,000	Massachusetts School Building Authority 3.395% 15/10/2040	105	0.00
USD	200,000	Metropolitan Transportation Authority 6.668% 15/11/2039	284	0.01
USD	37,000	Municipal Electric Authority of Georgia 6.655% 01/04/2057	58	0.00
USD	200,000	New Jersey Economic Development Authority 'A' 7.425% 15/02/2029	252	0.00
USD	100,000	New Jersey Transportation Trust Fund Authority 4.131% 15/06/2042	112	0.00
USD	150,000	New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	218	0.00
USD	125,000	New Jersey Turnpike Authority 7.102% 01/01/2041	197	0.00
USD	50,000	New Jersey Turnpike Authority 7.414% 01/01/2040	81	0.00
USD	80,000	New York City Water & Sewer System 5.440% 15/06/2043	117	0.00
USD	175,000	New York City Water & Sewer System 5.724% 15/06/2042	261	0.00
USD	100,000	New York State Dormitory Authority 'B' 3.142% 01/07/2043	103	0.00
USD	200,000	New York State Dormitory Authority 'F' 3.110% 15/02/2039	212	0.00
USD	100,000	New York State Thruway Authority 'M' 3.500% 01/01/2042	104	0.00
USD	100,000	North Texas Tollway Authority 'B' 6.718% 01/01/2049	168	0.00
USD	50,000	Ohio State University 4.910% 01/06/2040	67	0.00
USD	50,000	Permanent University Fund - Texas A&M University System 'B' 3.660% 01/07/2047	54	0.00
USD	100,000	Permanent University Fund - University of Texas System 3.376% 01/07/2047	115	0.00
USD	300,000	Port Authority of New York & New Jersey 3.175% 15/07/2060	300	0.01
USD	100,000	Port Authority of New York & New Jersey 4.031% 01/09/2048	119	0.00
USD	200,000	Port Authority of New York & New Jersey 4.926% 01/10/2051	279	0.01
USD	350,000	Port Authority of New York & New Jersey 5.647% 01/11/2040	481	0.01
USD	150,000	Port Authority of New York & New Jersey 6.040% 01/12/2029	190	0.00
USD	100,000	Rutgers The State University of New Jersey 3.270% 01/05/2043	107	0.00
USD	200,000	State Board of Administration Finance Corp 2.154% 01/07/2030	200	0.00
USD	250,000	State of California 4.600% 01/04/2038	287	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	200,000	State of California 7.300% 01/10/2039	315	0.01
USD	155,000	State of California 7.350% 01/11/2039	246	0.00
USD	100,000	State of California 7.500% 01/04/2034	154	0.00
USD	665,000	State of California 7.550% 01/04/2039	1,110	0.02
USD	100,000	State of California 'A' 3.050% 01/04/2029	108	0.00
USD	945,000	State of Illinois 5.100% 01/06/2033	1,087	0.02
USD	100,000	State of Illinois 6.630% 01/02/2035	122	0.00
USD	115,000	State of Oregon Department of Transportation 5.834% 15/11/2034	154	0.00
USD	200,000	State of Texas 3.211% 01/04/2044	212	0.00
USD	150,000	Tennessee Valley Authority 1.500% 15/09/2031	147	0.00
USD	600,000	Tennessee Valley Authority 2.875% 01/02/2027	643	0.01
USD	300,000	Tennessee Valley Authority 4.250% 15/09/2065	430	0.01
USD	200,000	Tennessee Valley Authority 5.250% 15/09/2039	284	0.01
USD	200,000	Tennessee Valley Authority 6.150% 15/01/2038	304	0.01
USD	200,000	Texas Transportation Commission 2.472% 01/10/2044	195	0.00
USD	100,000	Texas Transportation Commission State Highway Fund 5.178% 01/04/2030	120	0.00
USD	6,460,000	United States Treasury Note/Bond 0.000% 15/02/2051	6,399	0.11
USD	2,000,000	United States Treasury Note/Bond 0.125% 31/03/2023	1,990	0.03
USD	7,000,000	United States Treasury Note/Bond 0.125% 15/05/2023	6,960	0.12
USD	5,820,000	United States Treasury Note/Bond 0.125% 15/07/2023	5,777	0.10
USD	10,630,000	United States Treasury Note/Bond 0.125% 15/08/2023	10,542	0.18
USD	5,000,000	United States Treasury Note/Bond 0.125% 31/08/2023	4,956	0.09
USD	2,000,000	United States Treasury Note/Bond 0.125% 15/09/2023	1,982	0.03
USD	7,000,000	United States Treasury Note/Bond 0.125% 15/10/2023	6,930	0.12
USD	9,000,000	United States Treasury Note/Bond 0.125% 15/12/2023	8,897	0.15
USD	6,710,000	United States Treasury Note/Bond 0.125% 15/01/2024	6,625	0.12
USD	2,000,000	United States Treasury Note/Bond 0.125% 15/02/2024	1,974	0.03
USD	6,000,000	United States Treasury Note/Bond 0.250% 15/04/2023	5,980	0.10
USD	13,740,000	United States Treasury Note/Bond 0.250% 15/06/2023	13,675	0.24
USD	4,000,000	United States Treasury Note/Bond 0.250% 15/11/2023	3,967	0.07
USD	6,450,000	United States Treasury Note/Bond 0.250% 15/05/2024	6,362	0.11
USD	3,000,000	United States Treasury Note/Bond 0.250% 15/06/2024	2,956	0.05

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	4,000,000	United States Treasury Note/Bond 0.250% 31/05/2025	3,891	0.07
USD	2,000,000	United States Treasury Note/Bond 0.250% 30/06/2025	1,943	0.03
USD	4,300,000	United States Treasury Note/Bond 0.250% 31/08/2025	4,166	0.07
USD	2,520,000	United States Treasury Note/Bond 0.250% 30/09/2025	2,440	0.04
USD	3,700,000	United States Treasury Note/Bond 0.250% 31/10/2025	3,577	0.06
USD	18,540,000	United States Treasury Note/Bond 0.375% 15/04/2024	18,355	0.32
USD	6,000,000	United States Treasury Note/Bond 0.375% 15/07/2024	5,926	0.10
USD	16,250,000	United States Treasury Note/Bond 0.375% 15/08/2024	16,035	0.28
USD	1,500,000	United States Treasury Note/Bond 0.375% 30/04/2025	1,467	0.03
USD	6,590,000	United States Treasury Note/Bond 0.375% 30/11/2025	6,393	0.11
USD	7,000,000	United States Treasury Note/Bond 0.375% 31/12/2025	6,786	0.12
USD	21,880,000	United States Treasury Note/Bond 0.375% 31/01/2026	21,176	0.37
USD	13,150,000	United States Treasury Note/Bond 0.375% 30/09/2027	12,452	0.22
USD	9,000,000	United States Treasury Note/Bond 0.500% 15/03/2023	9,002	0.16
USD	3,000,000	United States Treasury Note/Bond 0.500% 31/03/2025	2,951	0.05
USD	16,200,000	United States Treasury Note/Bond 0.500% 28/02/2026	15,744	0.27
USD	11,000,000	United States Treasury Note/Bond 0.500% 30/04/2027	10,554	0.18
USD	1,890,000	United States Treasury Note/Bond 0.500% 30/06/2027	1,809	0.03
USD	3,080,000	United States Treasury Note/Bond 0.500% 31/08/2027	2,940	0.05
USD	4,740,000	United States Treasury Note/Bond 0.500% 31/10/2027	4,513	0.08
USD	8,380,000	United States Treasury Note/Bond 0.625% 15/10/2024	8,316	0.14
USD	2,300,000	United States Treasury Note/Bond 0.625% 31/07/2026	2,237	0.04
USD	17,300,000	United States Treasury Note/Bond 0.625% 31/03/2027 [^]	16,728	0.29
USD	4,800,000	United States Treasury Note/Bond 0.625% 30/11/2027	4,599	0.08
USD	5,270,000	United States Treasury Note/Bond 0.625% 31/12/2027	5,044	0.09
USD	12,180,000	United States Treasury Note/Bond 0.625% 15/05/2030	11,390	0.20

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	13,170,000	United States Treasury Note/Bond 0.625% 15/08/2030	12,285	0.21
USD	5,410,000	United States Treasury Note/Bond 0.750% 30/04/2026	5,304	0.09
USD	3,000,000	United States Treasury Note/Bond 0.750% 31/05/2026	2,940	0.05
USD	7,590,000	United States Treasury Note/Bond 0.750% 31/01/2028	7,312	0.13
USD	5,000,000	United States Treasury Note/Bond 0.875% 30/06/2026	4,922	0.09
USD	11,050,000	United States Treasury Note/Bond 0.875% 15/11/2030 [^]	10,508	0.18
USD	3,000,000	United States Treasury Note/Bond 1.125% 28/02/2025	3,011	0.05
USD	810,000	United States Treasury Note/Bond 1.125% 28/02/2027	804	0.01
USD	2,500,000	United States Treasury Note/Bond 1.125% 29/02/2028	2,465	0.04
USD	7,450,000	United States Treasury Note/Bond 1.125% 15/02/2031	7,231	0.13
USD	4,630,000	United States Treasury Note/Bond 1.125% 15/05/2040	4,057	0.07
USD	6,230,000	United States Treasury Note/Bond 1.125% 15/08/2040	5,437	0.09
USD	3,200,000	United States Treasury Note/Bond 1.250% 31/08/2024	3,229	0.06
USD	1,500,000	United States Treasury Note/Bond 1.250% 31/03/2028	1,487	0.03
USD	2,370,000	United States Treasury Note/Bond 1.250% 30/04/2028	2,349	0.04
USD	1,450,000	United States Treasury Note/Bond 1.250% 31/05/2028	1,436	0.03
USD	1,700,000	United States Treasury Note/Bond 1.250% 30/09/2028	1,681	0.03
USD	3,130,000	United States Treasury Note/Bond 1.250% 15/08/2031	3,061	0.05
USD	2,700,000	United States Treasury Note/Bond 1.250% 15/05/2050	2,295	0.04
USD	7,000,000	United States Treasury Note/Bond 1.375% 15/02/2023	7,073	0.12
USD	7,300,000	United States Treasury Note/Bond 1.375% 31/01/2025	7,384	0.13
USD	3,150,000	United States Treasury Note/Bond 1.375% 15/11/2031	3,116	0.05
USD	3,950,000	United States Treasury Note/Bond 1.375% 15/11/2040	3,597	0.06
USD	5,100,000	United States Treasury Note/Bond 1.375% 15/08/2050	4,472	0.08
USD	10,350,000	United States Treasury Note/Bond 1.500% 15/01/2023 [^]	10,463	0.18
USD	8,720,000	United States Treasury Note/Bond 1.500% 28/02/2023	8,823	0.15
USD	5,250,000	United States Treasury Note/Bond 1.500% 30/09/2024	5,334	0.09

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	3,700,000	United States Treasury Note/Bond 1.500% 31/10/2024	3,758	0.07
USD	5,290,000	United States Treasury Note/Bond 1.500% 30/11/2024	5,374	0.09
USD	3,500,000	United States Treasury Note/Bond 1.500% 15/08/2026	3,541	0.06
USD	18,860,000	United States Treasury Note/Bond 1.500% 15/02/2030 [^]	18,960	0.33
USD	11,760,000	United States Treasury Note/Bond 1.625% 15/12/2022 [^]	11,900	0.21
USD	2,000,000	United States Treasury Note/Bond 1.625% 30/04/2023	2,028	0.04
USD	19,220,000	United States Treasury Note/Bond 1.625% 31/05/2023 [^]	19,507	0.34
USD	430,000	United States Treasury Note/Bond 1.625% 31/10/2023	437	0.01
USD	3,640,000	United States Treasury Note/Bond 1.625% 15/02/2026	3,703	0.06
USD	6,660,000	United States Treasury Note/Bond 1.625% 15/05/2026	6,774	0.12
USD	4,540,000	United States Treasury Note/Bond 1.625% 30/09/2026 [^]	4,619	0.08
USD	3,500,000	United States Treasury Note/Bond 1.625% 31/10/2026	3,561	0.06
USD	1,000,000	United States Treasury Note/Bond 1.625% 30/11/2026	1,018	0.02
USD	4,800,000	United States Treasury Note/Bond 1.625% 15/08/2029 [^]	4,870	0.08
USD	13,720,000	United States Treasury Note/Bond 1.625% 15/05/2031	13,896	0.24
USD	5,580,000	United States Treasury Note/Bond 1.625% 15/11/2050 [^]	5,202	0.09
USD	4,000,000	United States Treasury Note/Bond 1.750% 30/06/2024	4,087	0.07
USD	6,100,000	United States Treasury Note/Bond 1.750% 31/07/2024	6,237	0.11
USD	3,410,000	United States Treasury Note/Bond 1.750% 31/12/2024	3,488	0.06
USD	2,540,000	United States Treasury Note/Bond 1.750% 15/11/2029 [^]	2,603	0.05
USD	3,030,000	United States Treasury Note/Bond 1.750% 15/08/2041	2,936	0.05
USD	6,000,000	United States Treasury Note/Bond 1.875% 30/06/2026	6,170	0.11
USD	9,490,000	United States Treasury Note/Bond 1.875% 31/07/2026	9,763	0.17
USD	9,680,000	United States Treasury Note/Bond 1.875% 15/02/2041 [^]	9,576	0.17
USD	4,470,000	United States Treasury Note/Bond 1.875% 15/11/2051	4,452	0.08
USD	2,570,000	United States Treasury Note/Bond 2.000% 30/04/2024	2,640	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	8,410,000	United States Treasury Note/Bond 2.000% 31/05/2024 [^]	8,641	0.15
USD	2,000,000	United States Treasury Note/Bond 2.000% 30/06/2024	2,056	0.04
USD	3,000,000	United States Treasury Note/Bond 2.000% 15/02/2025	3,090	0.05
USD	1,720,000	United States Treasury Note/Bond 2.000% 15/11/2026	1,780	0.03
USD	2,090,000	United States Treasury Note/Bond 2.000% 15/11/2041	2,122	0.04
USD	4,020,000	United States Treasury Note/Bond 2.000% 15/02/2050	4,088	0.07
USD	8,190,000	United States Treasury Note/Bond 2.000% 15/08/2051 [^]	8,361	0.15
USD	3,035,800	United States Treasury Note/Bond 2.125% 29/02/2024	3,123	0.05
USD	8,310,000	United States Treasury Note/Bond 2.125% 31/03/2024	8,552	0.15
USD	3,000,000	United States Treasury Note/Bond 2.125% 31/07/2024	3,095	0.05
USD	1,720,000	United States Treasury Note/Bond 2.125% 30/09/2024	1,776	0.03
USD	4,190,000	United States Treasury Note/Bond 2.125% 30/11/2024	4,330	0.08
USD	3,240,000	United States Treasury Note/Bond 2.125% 31/05/2026	3,366	0.06
USD	4,360,000	United States Treasury Note/Bond 2.250% 31/12/2023	4,491	0.08
USD	4,950,000	United States Treasury Note/Bond 2.250% 31/01/2024	5,102	0.09
USD	5,570,000	United States Treasury Note/Bond 2.250% 30/04/2024	5,752	0.10
USD	1,450,000	United States Treasury Note/Bond 2.250% 31/10/2024	1,503	0.03
USD	6,100,000	United States Treasury Note/Bond 2.250% 15/11/2024	6,324	0.11
USD	2,500,000	United States Treasury Note/Bond 2.250% 31/12/2024	2,595	0.05
USD	4,040,000	United States Treasury Note/Bond 2.250% 31/03/2026	4,215	0.07
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/02/2027	2,096	0.04
USD	2,500,000	United States Treasury Note/Bond 2.250% 15/08/2027 [^]	2,623	0.05
USD	11,000,000	United States Treasury Note/Bond 2.250% 15/11/2027 [^]	11,553	0.20
USD	4,210,000	United States Treasury Note/Bond 2.250% 15/05/2041	4,419	0.08
USD	3,710,000	United States Treasury Note/Bond 2.250% 15/08/2046	3,925	0.07
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/08/2049	2,143	0.04
USD	5,300,000	United States Treasury Note/Bond 2.375% 31/01/2023	5,409	0.09

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	3,000,000	United States Treasury Note/Bond 2.375% 15/08/2024	3,115	0.05
USD	2,230,000	United States Treasury Note/Bond 2.375% 30/04/2026	2,340	0.04
USD	5,400,000	United States Treasury Note/Bond 2.375% 15/05/2027	5,701	0.10
USD	4,210,000	United States Treasury Note/Bond 2.375% 15/05/2029 [^]	4,489	0.08
USD	2,950,000	United States Treasury Note/Bond 2.375% 15/11/2049	3,244	0.06
USD	6,150,000	United States Treasury Note/Bond 2.375% 15/05/2051 [^]	6,801	0.12
USD	2,100,000	United States Treasury Note/Bond 2.500% 31/03/2023	2,152	0.04
USD	7,290,000	United States Treasury Note/Bond 2.500% 31/01/2024	7,551	0.13
USD	6,150,000	United States Treasury Note/Bond 2.500% 15/05/2024	6,389	0.11
USD	3,160,000	United States Treasury Note/Bond 2.500% 31/01/2025	3,304	0.06
USD	6,290,000	United States Treasury Note/Bond 2.500% 28/02/2026 [^]	6,623	0.12
USD	3,000,000	United States Treasury Note/Bond 2.500% 15/02/2045	3,302	0.06
USD	3,100,000	United States Treasury Note/Bond 2.500% 15/02/2046 [^]	3,426	0.06
USD	2,420,000	United States Treasury Note/Bond 2.500% 15/05/2046	2,676	0.05
USD	1,300,000	United States Treasury Note/Bond 2.625% 30/06/2023	1,339	0.02
USD	3,930,000	United States Treasury Note/Bond 2.625% 31/12/2025 [^]	4,156	0.07
USD	4,430,000	United States Treasury Note/Bond 2.625% 31/01/2026	4,685	0.08
USD	9,380,000	United States Treasury Note/Bond 2.625% 15/02/2029	10,142	0.18
USD	3,000,000	United States Treasury Note/Bond 2.750% 30/04/2023	3,087	0.05
USD	4,090,000	United States Treasury Note/Bond 2.750% 31/05/2023 [^]	4,216	0.07
USD	3,000,000	United States Treasury Note/Bond 2.750% 31/07/2023	3,100	0.05
USD	4,083,300	United States Treasury Note/Bond 2.750% 28/02/2025	4,303	0.07
USD	3,730,000	United States Treasury Note/Bond 2.750% 30/06/2025	3,943	0.07
USD	13,240,000	United States Treasury Note/Bond 2.750% 15/02/2028	14,323	0.25
USD	1,680,000	United States Treasury Note/Bond 2.750% 15/08/2042	1,915	0.03
USD	2,450,000	United States Treasury Note/Bond 2.750% 15/11/2042	2,793	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	1,850,000	United States Treasury Note/Bond 2.750% 15/08/2047	2,155	0.04
USD	4,370,000	United States Treasury Note/Bond 2.875% 31/10/2023	4,542	0.08
USD	11,000,000	United States Treasury Note/Bond 2.875% 30/11/2023	11,449	0.20
USD	3,500,000	United States Treasury Note/Bond 2.875% 30/04/2025	3,709	0.06
USD	1,330,000	United States Treasury Note/Bond 2.875% 31/05/2025	1,410	0.02
USD	2,500,000	United States Treasury Note/Bond 2.875% 31/07/2025	2,657	0.05
USD	4,000,000	United States Treasury Note/Bond 2.875% 30/11/2025	4,264	0.07
USD	3,800,000	United States Treasury Note/Bond 2.875% 15/05/2028 [^]	4,141	0.07
USD	3,000,000	United States Treasury Note/Bond 2.875% 15/08/2028	3,277	0.06
USD	1,800,000	United States Treasury Note/Bond 2.875% 15/05/2043	2,093	0.04
USD	2,300,000	United States Treasury Note/Bond 2.875% 15/08/2045	2,703	0.05
USD	3,730,000	United States Treasury Note/Bond 2.875% 15/11/2046	4,417	0.08
USD	2,650,000	United States Treasury Note/Bond 2.875% 15/05/2049	3,195	0.06
USD	2,000,000	United States Treasury Note/Bond 3.000% 30/09/2025	2,137	0.04
USD	1,500,000	United States Treasury Note/Bond 3.000% 31/10/2025	1,605	0.03
USD	980,000	United States Treasury Note/Bond 3.000% 15/05/2042	1,161	0.02
USD	1,300,000	United States Treasury Note/Bond 3.000% 15/11/2044	1,552	0.03
USD	790,000	United States Treasury Note/Bond 3.000% 15/05/2045	946	0.02
USD	1,690,000	United States Treasury Note/Bond 3.000% 15/11/2045	2,032	0.04
USD	1,410,000	United States Treasury Note/Bond 3.000% 15/02/2047	1,709	0.03
USD	1,160,000	United States Treasury Note/Bond 3.000% 15/05/2047	1,409	0.02
USD	2,650,000	United States Treasury Note/Bond 3.000% 15/02/2048 [^]	3,237	0.06
USD	2,740,000	United States Treasury Note/Bond 3.000% 15/08/2048	3,356	0.06
USD	3,780,000	United States Treasury Note/Bond 3.000% 15/02/2049	4,651	0.08
USD	8,640,000	United States Treasury Note/Bond 3.125% 15/11/2028	9,607	0.17
USD	2,100,000	United States Treasury Note/Bond 3.125% 15/11/2041	2,524	0.04
USD	1,890,000	United States Treasury Note/Bond 3.125% 15/02/2042	2,278	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 88.64%) (cont)				
United States (30 June 2021: 26.87%) (cont)				
Government Bonds (cont)				
USD	1,130,000	United States Treasury Note/Bond 3.125% 15/02/2043	1,363	0.02
USD	2,820,000	United States Treasury Note/Bond 3.125% 15/08/2044	3,428	0.06
USD	2,720,000	United States Treasury Note/Bond 3.125% 15/05/2048 [^]	3,402	0.06
USD	1,630,000	United States Treasury Note/Bond 3.375% 15/05/2044	2,053	0.04
USD	2,770,000	United States Treasury Note/Bond 3.375% 15/11/2048	3,627	0.06
USD	1,700,000	United States Treasury Note/Bond 3.500% 15/02/2039	2,131	0.04
USD	2,220,000	United States Treasury Note/Bond 3.625% 15/08/2043	2,881	0.05
USD	3,020,000	United States Treasury Note/Bond 3.625% 15/02/2044	3,932	0.07
USD	1,000,000	United States Treasury Note/Bond 3.750% 15/08/2041	1,306	0.02
USD	2,450,000	United States Treasury Note/Bond 3.750% 15/11/2043 [^]	3,242	0.06
USD	2,000,000	United States Treasury Note/Bond 4.250% 15/05/2039	2,741	0.05
USD	1,480,000	United States Treasury Note/Bond 4.250% 15/11/2040	2,044	0.04
USD	50,000	United States Treasury Note/Bond 4.375% 15/02/2038	69	0.00
USD	1,800,000	United States Treasury Note/Bond 4.375% 15/11/2039	2,508	0.04
USD	1,120,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,578	0.03
USD	530,000	United States Treasury Note/Bond 4.500% 15/02/2036	728	0.01
USD	1,000,000	United States Treasury Note/Bond 4.500% 15/05/2038	1,398	0.02
USD	1,850,000	United States Treasury Note/Bond 4.500% 15/08/2039	2,612	0.05
USD	1,300,000	United States Treasury Note/Bond 4.625% 15/02/2040 [^]	1,866	0.03
USD	650,000	United States Treasury Note/Bond 4.750% 15/02/2037	922	0.02
USD	1,650,000	United States Treasury Note/Bond 4.750% 15/02/2041	2,425	0.04
USD	1,070,000	United States Treasury Note/Bond 5.000% 15/05/2037	1,558	0.03
USD	100,000	University of California 4.767% 15/05/2115	143	0.00
USD	100,000	University of California 4.858% 15/05/2112	145	0.00
USD	100,000	University of California 5.770% 15/05/2043	137	0.00
USD	50,000	University of California 5.946% 15/05/2045	70	0.00
USD	300,000	University of Michigan 2.437% 01/04/2040	302	0.01
Total United States			1,590,744	27.64

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Uruguay (30 June 2021: 0.03%)				
Government Bonds				
USD	200,000	Uruguay Government International Bond 4.375% 27/10/2027	225	0.00
USD	200,000	Uruguay Government International Bond 4.375% 23/01/2031	230	0.00
USD	250,000	Uruguay Government International Bond 4.975% 20/04/2055	328	0.01
USD	250,000	Uruguay Government International Bond 5.100% 18/06/2050	332	0.01
USD	200,000	Uruguay Government International Bond 7.625% 21/03/2036	302	0.01
Total Uruguay			1,417	0.03
Total bonds			5,075,993	88.20
Mortgage backed securities (30 June 2021: 6.39%)				
United States (30 June 2021: 6.39%)				
USD	1,000,000	Benchmark 2018-B3 Mortgage Trust 'A5' 4.025% 10/04/2051	1,111	0.02
USD	1,000,000	COMM 2016-CR28 Mortgage Trust 'A4' 3.762% 10/02/2049	1,069	0.02
USD	395,546	Fannie Mae Pool 1.500% 01/10/2036	398	0.01
USD	720,127	Fannie Mae Pool 1.500% 01/11/2036	723	0.01
USD	471,345	Fannie Mae Pool 1.500% 01/11/2036	473	0.01
USD	1,003,312	Fannie Mae Pool 1.500% 01/11/2050	973	0.02
USD	251,482	Fannie Mae Pool 2.000% 01/12/2035	258	0.01
USD	908,419	Fannie Mae Pool 2.000% 01/02/2036	933	0.02
USD	683,873	Fannie Mae Pool 2.000% 01/02/2036	701	0.01
USD	1,087,829	Fannie Mae Pool 2.000% 01/02/2036	1,115	0.02
USD	968,046	Fannie Mae Pool 2.000% 01/02/2036	995	0.02
USD	886,600	Fannie Mae Pool 2.000% 01/02/2036	909	0.02
USD	517,329	Fannie Mae Pool 2.000% 01/02/2036	531	0.01
USD	1,021,527	Fannie Mae Pool 2.000% 01/02/2036	1,050	0.02
USD	428,908	Fannie Mae Pool 2.000% 01/03/2036	440	0.01
USD	386,445	Fannie Mae Pool 2.000% 01/03/2036	396	0.01
USD	1,506,235	Fannie Mae Pool 2.000% 01/06/2036	1,544	0.03
USD	442,781	Fannie Mae Pool 2.000% 01/08/2036	455	0.01
USD	2,367,970	Fannie Mae Pool 2.000% 01/11/2036	2,435	0.04
USD	994,249	Fannie Mae Pool 2.000% 01/12/2036	1,023	0.02
USD	350,000	Fannie Mae Pool 2.000% 01/12/2036	359	0.01
USD	1,723,797	Fannie Mae Pool 2.000% 01/07/2050	1,723	0.03
USD	1,224,600	Fannie Mae Pool 2.000% 01/09/2050	1,224	0.02
USD	766,330	Fannie Mae Pool 2.000% 01/09/2050	766	0.01
USD	5,251,666	Fannie Mae Pool 2.000% 01/01/2051	5,248	0.09
USD	1,471,943	Fannie Mae Pool 2.000% 01/01/2051	1,473	0.03
USD	527,620	Fannie Mae Pool 2.000% 01/02/2051	527	0.01
USD	604,547	Fannie Mae Pool 2.000% 01/02/2051	604	0.01
USD	229,916	Fannie Mae Pool 2.000% 01/02/2051	230	0.00
USD	326,483	Fannie Mae Pool 2.000% 01/02/2051	326	0.01
USD	1,268,819	Fannie Mae Pool 2.000% 01/02/2051	1,268	0.02

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2021: 6.39%) (cont)				
United States (30 June 2021: 6.39%) (cont)				
USD	1,123,830	Fannie Mae Pool 2.000% 01/03/2051	1,123	0.02
USD	336,301	Fannie Mae Pool 2.000% 01/04/2051	336	0.01
USD	666,173	Fannie Mae Pool 2.000% 01/04/2051	666	0.01
USD	221,978	Fannie Mae Pool 2.000% 01/05/2051	223	0.00
USD	1,511,229	Fannie Mae Pool 2.000% 01/06/2051	1,510	0.03
USD	1,104,895	Fannie Mae Pool 2.000% 01/06/2051	1,104	0.02
USD	1,161,288	Fannie Mae Pool 2.000% 01/06/2051	1,160	0.02
USD	1,483,948	Fannie Mae Pool 2.000% 01/07/2051	1,481	0.03
USD	1,252,807	Fannie Mae Pool 2.000% 01/07/2051	1,251	0.02
USD	1,854,112	Fannie Mae Pool 2.000% 01/08/2051	1,850	0.03
USD	49,625	Fannie Mae Pool 2.000% 01/10/2051	50	0.00
USD	370,581	Fannie Mae Pool 2.000% 01/10/2051	370	0.01
USD	568,967	Fannie Mae Pool 2.000% 01/10/2051	569	0.01
USD	4,159,062	Fannie Mae Pool 2.000% 01/10/2051	4,150	0.07
USD	9,873,270	Fannie Mae Pool 2.000% 01/10/2051	9,856	0.17
USD	2,156,306	Fannie Mae Pool 2.000% 01/11/2051	2,154	0.04
USD	4,683,267	Fannie Mae Pool 2.000% 01/11/2051	4,673	0.08
USD	8,287,511	Fannie Mae Pool 2.000% 01/12/2051	8,269	0.14
USD	4,139,802	Fannie Mae Pool 2.000% 01/12/2051	4,135	0.07
USD	11,638	Fannie Mae Pool 2.500% 01/12/2029	12	0.00
USD	324,668	Fannie Mae Pool 2.500% 01/02/2030	336	0.01
USD	91,765	Fannie Mae Pool 2.500% 01/04/2030	95	0.00
USD	82,575	Fannie Mae Pool 2.500% 01/05/2031	86	0.00
USD	39,795	Fannie Mae Pool 2.500% 01/09/2031	41	0.00
USD	83,036	Fannie Mae Pool 2.500% 01/10/2031	86	0.00
USD	29,971	Fannie Mae Pool 2.500% 01/10/2031	31	0.00
USD	72,381	Fannie Mae Pool 2.500% 01/10/2031	75	0.00
USD	49,288	Fannie Mae Pool 2.500% 01/10/2031	51	0.00
USD	31,928	Fannie Mae Pool 2.500% 01/12/2031	33	0.00
USD	14,578	Fannie Mae Pool 2.500% 01/12/2031	15	0.00
USD	409,466	Fannie Mae Pool 2.500% 01/01/2032	425	0.01
USD	349,118	Fannie Mae Pool 2.500% 01/01/2032	362	0.01
USD	85,544	Fannie Mae Pool 2.500% 01/04/2032	89	0.00
USD	69,168	Fannie Mae Pool 2.500% 01/01/2033	72	0.00
USD	959,692	Fannie Mae Pool 2.500% 01/01/2033	993	0.02
USD	369,229	Fannie Mae Pool 2.500% 01/11/2034	382	0.01
USD	510,838	Fannie Mae Pool 2.500% 01/10/2035	529	0.01
USD	473,056	Fannie Mae Pool 2.500% 01/10/2035	489	0.01
USD	689,707	Fannie Mae Pool 2.500% 01/03/2036	721	0.01
USD	604,554	Fannie Mae Pool 2.500% 01/05/2036	628	0.01
USD	226,469	Fannie Mae Pool 2.500% 01/06/2036	234	0.00
USD	453,566	Fannie Mae Pool 2.500% 01/07/2036	473	0.01
USD	462,733	Fannie Mae Pool 2.500% 01/04/2047	476	0.01
USD	824,525	Fannie Mae Pool 2.500% 01/08/2050	843	0.02
USD	967,372	Fannie Mae Pool 2.500% 01/09/2050	1,000	0.02
USD	1,022,414	Fannie Mae Pool 2.500% 01/09/2050	1,057	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 6.39%) (cont)				
USD	2,412,454	Fannie Mae Pool 2.500% 01/09/2050	2,475	0.04
USD	1,906,105	Fannie Mae Pool 2.500% 01/09/2050	1,946	0.03
USD	3,177,444	Fannie Mae Pool 2.500% 01/09/2050	3,259	0.06
USD	645,664	Fannie Mae Pool 2.500% 01/10/2050	659	0.01
USD	523,198	Fannie Mae Pool 2.500% 01/10/2050	534	0.01
USD	787,308	Fannie Mae Pool 2.500% 01/10/2050	804	0.01
USD	1,054,810	Fannie Mae Pool 2.500% 01/10/2050	1,092	0.02
USD	1,169,848	Fannie Mae Pool 2.500% 01/11/2050	1,195	0.02
USD	445,300	Fannie Mae Pool 2.500% 01/11/2050	455	0.01
USD	5,077,382	Fannie Mae Pool 2.500% 01/11/2050	5,210	0.09
USD	1,583,339	Fannie Mae Pool 2.500% 01/11/2050	1,620	0.03
USD	2,665,927	Fannie Mae Pool 2.500% 01/01/2051	2,730	0.05
USD	513,726	Fannie Mae Pool 2.500% 01/02/2051	525	0.01
USD	1,216,390	Fannie Mae Pool 2.500% 01/03/2051	1,246	0.02
USD	1,394,681	Fannie Mae Pool 2.500% 01/03/2051	1,431	0.03
USD	1,364,173	Fannie Mae Pool 2.500% 01/05/2051	1,393	0.02
USD	25,942	Fannie Mae Pool 2.500% 01/06/2051	27	0.00
USD	1,091,414	Fannie Mae Pool 2.500% 01/07/2051	1,115	0.02
USD	147,461	Fannie Mae Pool 2.500% 01/07/2051	151	0.00
USD	3,916,157	Fannie Mae Pool 2.500% 01/07/2051	4,039	0.07
USD	2,375,357	Fannie Mae Pool 2.500% 01/08/2051	2,426	0.04
USD	422,515	Fannie Mae Pool 2.500% 01/08/2051	433	0.01
USD	1,179,232	Fannie Mae Pool 2.500% 01/10/2051	1,206	0.02
USD	441,313	Fannie Mae Pool 2.500% 01/11/2051	452	0.01
USD	281,429	Fannie Mae Pool 2.500% 01/11/2051	289	0.01
USD	1,115,890	Fannie Mae Pool 2.500% 01/12/2051	1,142	0.02
USD	977,293	Fannie Mae Pool 2.500% 01/12/2051	1,002	0.02
USD	1,444,141	Fannie Mae Pool 2.500% 01/12/2051	1,481	0.03
USD	1,445,989	Fannie Mae Pool 2.500% 01/01/2052	1,478	0.03
USD	1,583,094	Fannie Mae Pool 3.000% 01/03/2030	1,655	0.03
USD	657,893	Fannie Mae Pool 3.000% 01/01/2031	691	0.01
USD	198,540	Fannie Mae Pool 3.000% 01/02/2032	209	0.00
USD	223,021	Fannie Mae Pool 3.000% 01/06/2032	233	0.00
USD	113,367	Fannie Mae Pool 3.000% 01/06/2032	119	0.00
USD	73,370	Fannie Mae Pool 3.000% 01/08/2032	77	0.00
USD	111,828	Fannie Mae Pool 3.000% 01/11/2032	118	0.00
USD	1,032,872	Fannie Mae Pool 3.000% 01/12/2032	1,083	0.02
USD	117,892	Fannie Mae Pool 3.000% 01/02/2033	124	0.00
USD	271,006	Fannie Mae Pool 3.000% 01/11/2034	285	0.01
USD	305,034	Fannie Mae Pool 3.000% 01/03/2035	319	0.01
USD	250,967	Fannie Mae Pool 3.000% 01/07/2035	262	0.01
USD	857,402	Fannie Mae Pool 3.000% 01/12/2035	899	0.02
USD	88,898	Fannie Mae Pool 3.000% 01/03/2043	94	0.00
USD	7,154	Fannie Mae Pool 3.000% 01/10/2044	8	0.00
USD	678,452	Fannie Mae Pool 3.000% 01/10/2044	714	0.01
USD	262,439	Fannie Mae Pool 3.000% 01/03/2045	276	0.01
USD	25,168	Fannie Mae Pool 3.000% 01/05/2045	26	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2021: 6.39%) (cont)				
United States (30 June 2021: 6.39%) (cont)				
USD	145,836	Fannie Mae Pool 3.000% 01/10/2045	153	0.00
USD	2,013,531	Fannie Mae Pool 3.000% 01/07/2046	2,133	0.04
USD	63,251	Fannie Mae Pool 3.000% 01/08/2046	66	0.00
USD	52,383	Fannie Mae Pool 3.000% 01/08/2046	55	0.00
USD	127,660	Fannie Mae Pool 3.000% 01/10/2046	134	0.00
USD	178,765	Fannie Mae Pool 3.000% 01/11/2046	187	0.00
USD	1,324,718	Fannie Mae Pool 3.000% 01/11/2046	1,392	0.02
USD	11,224	Fannie Mae Pool 3.000% 01/12/2046	12	0.00
USD	15,717	Fannie Mae Pool 3.000% 01/12/2046	16	0.00
USD	30,414	Fannie Mae Pool 3.000% 01/12/2046	32	0.00
USD	131,705	Fannie Mae Pool 3.000% 01/01/2047	138	0.00
USD	164,527	Fannie Mae Pool 3.000% 01/01/2047	172	0.00
USD	85,975	Fannie Mae Pool 3.000% 01/02/2047	90	0.00
USD	481,127	Fannie Mae Pool 3.000% 01/03/2047	504	0.01
USD	223,305	Fannie Mae Pool 3.000% 01/07/2047	234	0.00
USD	65,350	Fannie Mae Pool 3.000% 01/08/2047	68	0.00
USD	162,768	Fannie Mae Pool 3.000% 01/03/2048	170	0.00
USD	500,292	Fannie Mae Pool 3.000% 01/11/2048	522	0.01
USD	125,463	Fannie Mae Pool 3.000% 01/09/2049	132	0.00
USD	170,178	Fannie Mae Pool 3.000% 01/11/2049	178	0.00
USD	1,439,283	Fannie Mae Pool 3.000% 01/12/2049	1,493	0.03
USD	1,005,415	Fannie Mae Pool 3.000% 01/12/2049	1,043	0.02
USD	186,352	Fannie Mae Pool 3.000% 01/12/2049	194	0.00
USD	351,430	Fannie Mae Pool 3.000% 01/02/2050	366	0.01
USD	161,870	Fannie Mae Pool 3.000% 01/03/2050	169	0.00
USD	378,969	Fannie Mae Pool 3.000% 01/04/2050	394	0.01
USD	3,611	Fannie Mae Pool 3.000% 01/07/2050	4	0.00
USD	1,570,779	Fannie Mae Pool 3.000% 01/10/2050	1,639	0.03
USD	680,939	Fannie Mae Pool 3.000% 01/01/2051	711	0.01
USD	4,747,430	Fannie Mae Pool 3.000% 01/07/2051	4,941	0.09
USD	1,685,672	Fannie Mae Pool 3.000% 01/07/2051	1,748	0.03
USD	733,492	Fannie Mae Pool 3.000% 01/08/2051	776	0.01
USD	2,395,713	Fannie Mae Pool 3.000% 01/08/2051	2,508	0.04
USD	414,054	Fannie Mae Pool 3.500% 01/01/2026	436	0.01
USD	200,779	Fannie Mae Pool 3.500% 01/04/2029	212	0.00
USD	49,816	Fannie Mae Pool 3.500% 01/09/2032	53	0.00
USD	37,333	Fannie Mae Pool 3.500% 01/04/2033	40	0.00
USD	157,958	Fannie Mae Pool 3.500% 01/08/2034	166	0.00
USD	115,292	Fannie Mae Pool 3.500% 01/01/2035	122	0.00
USD	163,748	Fannie Mae Pool 3.500% 01/01/2038	174	0.00
USD	2,056,749	Fannie Mae Pool 3.500% 01/01/2044	2,249	0.04
USD	25,927	Fannie Mae Pool 3.500% 01/02/2045	28	0.00
USD	198,049	Fannie Mae Pool 3.500% 01/08/2045	212	0.00
USD	271,673	Fannie Mae Pool 3.500% 01/01/2046	291	0.01
USD	233,671	Fannie Mae Pool 3.500% 01/03/2046	251	0.01
USD	289,025	Fannie Mae Pool 3.500% 01/10/2046	308	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 6.39%) (cont)				
USD	75,794	Fannie Mae Pool 3.500% 01/12/2046	82	0.00
USD	51,846	Fannie Mae Pool 3.500% 01/12/2046	55	0.00
USD	50,555	Fannie Mae Pool 3.500% 01/01/2047	55	0.00
USD	28,078	Fannie Mae Pool 3.500% 01/01/2047	30	0.00
USD	179,823	Fannie Mae Pool 3.500% 01/08/2047	191	0.00
USD	203,921	Fannie Mae Pool 3.500% 01/09/2047	216	0.00
USD	1,186,680	Fannie Mae Pool 3.500% 01/10/2047	1,258	0.02
USD	907,614	Fannie Mae Pool 3.500% 01/10/2047	962	0.02
USD	1,567,524	Fannie Mae Pool 3.500% 01/11/2047	1,676	0.03
USD	202,754	Fannie Mae Pool 3.500% 01/11/2047	215	0.00
USD	27,351	Fannie Mae Pool 3.500% 01/11/2047	30	0.00
USD	449,158	Fannie Mae Pool 3.500% 01/01/2048	476	0.01
USD	666,708	Fannie Mae Pool 3.500% 01/01/2048	707	0.01
USD	44,514	Fannie Mae Pool 3.500% 01/03/2048	47	0.00
USD	59,697	Fannie Mae Pool 3.500% 01/04/2048	65	0.00
USD	262,790	Fannie Mae Pool 3.500% 01/04/2048	277	0.01
USD	15,170	Fannie Mae Pool 3.500% 01/05/2048	17	0.00
USD	257,836	Fannie Mae Pool 3.500% 01/06/2048	272	0.01
USD	143,524	Fannie Mae Pool 3.500% 01/07/2048	153	0.00
USD	379,886	Fannie Mae Pool 3.500% 01/07/2048	405	0.01
USD	151,621	Fannie Mae Pool 3.500% 01/11/2048	161	0.00
USD	394,212	Fannie Mae Pool 3.500% 01/01/2049	418	0.01
USD	2,532,093	Fannie Mae Pool 3.500% 01/03/2049	2,683	0.05
USD	90,182	Fannie Mae Pool 3.500% 01/04/2049	97	0.00
USD	188,450	Fannie Mae Pool 3.500% 01/06/2049	204	0.00
USD	1,144,949	Fannie Mae Pool 3.500% 01/06/2049	1,213	0.02
USD	1,164,724	Fannie Mae Pool 3.500% 01/06/2049	1,234	0.02
USD	435,021	Fannie Mae Pool 3.500% 01/11/2049	459	0.01
USD	4,864,211	Fannie Mae Pool 3.500% 01/05/2050	5,121	0.09
USD	786,126	Fannie Mae Pool 3.500% 01/11/2051	850	0.02
USD	46,116	Fannie Mae Pool 4.000% 01/07/2032	49	0.00
USD	133,012	Fannie Mae Pool 4.000% 01/09/2032	140	0.00
USD	120,236	Fannie Mae Pool 4.000% 01/06/2033	127	0.00
USD	55,452	Fannie Mae Pool 4.000% 01/07/2033	58	0.00
USD	212,543	Fannie Mae Pool 4.000% 01/12/2033	224	0.00
USD	5,245	Fannie Mae Pool 4.000% 01/06/2038	6	0.00
USD	9,918	Fannie Mae Pool 4.000% 01/06/2044	11	0.00
USD	105,612	Fannie Mae Pool 4.000% 01/01/2045	115	0.00
USD	113,808	Fannie Mae Pool 4.000% 01/01/2045	124	0.00
USD	58,374	Fannie Mae Pool 4.000% 01/03/2045	63	0.00
USD	151,680	Fannie Mae Pool 4.000% 01/06/2045	165	0.00
USD	10,442	Fannie Mae Pool 4.000% 01/08/2045	11	0.00
USD	349,948	Fannie Mae Pool 4.000% 01/06/2046	385	0.01
USD	131,630	Fannie Mae Pool 4.000% 01/10/2046	143	0.00
USD	251,312	Fannie Mae Pool 4.000% 01/02/2047	274	0.01
USD	41,297	Fannie Mae Pool 4.000% 01/02/2047	45	0.00
USD	52,514	Fannie Mae Pool 4.000% 01/03/2047	57	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2021: 6.39%) (cont)				
United States (30 June 2021: 6.39%) (cont)				
USD	43,720	Fannie Mae Pool 4.000% 01/08/2047	47	0.00
USD	70,909	Fannie Mae Pool 4.000% 01/09/2047	79	0.00
USD	177,687	Fannie Mae Pool 4.000% 01/09/2047	193	0.00
USD	89,265	Fannie Mae Pool 4.000% 01/09/2047	96	0.00
USD	168,895	Fannie Mae Pool 4.000% 01/09/2047	181	0.00
USD	310,508	Fannie Mae Pool 4.000% 01/09/2047	332	0.01
USD	1,134,113	Fannie Mae Pool 4.000% 01/10/2047	1,214	0.02
USD	447,777	Fannie Mae Pool 4.000% 01/10/2047	491	0.01
USD	25,476	Fannie Mae Pool 4.000% 01/11/2047	27	0.00
USD	87,248	Fannie Mae Pool 4.000% 01/01/2048	93	0.00
USD	209,013	Fannie Mae Pool 4.000% 01/01/2048	226	0.00
USD	2,013,673	Fannie Mae Pool 4.000% 01/09/2048	2,144	0.04
USD	27,648	Fannie Mae Pool 4.000% 01/09/2048	29	0.00
USD	174,993	Fannie Mae Pool 4.000% 01/10/2048	186	0.00
USD	206,162	Fannie Mae Pool 4.000% 01/11/2048	219	0.00
USD	113,378	Fannie Mae Pool 4.000% 01/12/2048	121	0.00
USD	90,250	Fannie Mae Pool 4.000% 01/01/2049	97	0.00
USD	66,382	Fannie Mae Pool 4.000% 01/02/2049	71	0.00
USD	99,426	Fannie Mae Pool 4.000% 01/03/2049	107	0.00
USD	314,543	Fannie Mae Pool 4.000% 01/04/2049	342	0.01
USD	224,780	Fannie Mae Pool 4.000% 01/05/2049	245	0.00
USD	113,570	Fannie Mae Pool 4.000% 01/06/2049	122	0.00
USD	308,238	Fannie Mae Pool 4.000% 01/06/2049	333	0.01
USD	256,184	Fannie Mae Pool 4.000% 01/07/2049	279	0.01
USD	979,699	Fannie Mae Pool 4.000% 01/07/2049	1,043	0.02
USD	219,695	Fannie Mae Pool 4.000% 01/12/2049	234	0.00
USD	2,779,145	Fannie Mae Pool 4.000% 01/04/2050	2,965	0.05
USD	1,769,190	Fannie Mae Pool 4.000% 01/04/2050	1,884	0.03
USD	261,602	Fannie Mae Pool 4.000% 01/05/2050	278	0.01
USD	149,926	Fannie Mae Pool 4.000% 01/01/2057	167	0.00
USD	166,058	Fannie Mae Pool 4.000% 01/02/2057	185	0.00
USD	130,720	Fannie Mae Pool 4.500% 01/02/2046	144	0.00
USD	42,457	Fannie Mae Pool 4.500% 01/03/2047	47	0.00
USD	108,057	Fannie Mae Pool 4.500% 01/04/2047	118	0.00
USD	8,102	Fannie Mae Pool 4.500% 01/04/2047	9	0.00
USD	33,393	Fannie Mae Pool 4.500% 01/10/2047	36	0.00
USD	153,793	Fannie Mae Pool 4.500% 01/10/2047	169	0.00
USD	28,180	Fannie Mae Pool 4.500% 01/02/2048	31	0.00
USD	30,267	Fannie Mae Pool 4.500% 01/02/2048	33	0.00
USD	54,930	Fannie Mae Pool 4.500% 01/02/2048	60	0.00
USD	29,360	Fannie Mae Pool 4.500% 01/02/2048	32	0.00
USD	58,734	Fannie Mae Pool 4.500% 01/03/2048	65	0.00
USD	166,501	Fannie Mae Pool 4.500% 01/05/2048	178	0.00
USD	73,740	Fannie Mae Pool 4.500% 01/06/2048	81	0.00
USD	17,437	Fannie Mae Pool 4.500% 01/07/2048	19	0.00
USD	11,736	Fannie Mae Pool 4.500% 01/07/2048	13	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 6.39%) (cont)				
USD	327,469	Fannie Mae Pool 4.500% 01/08/2048	357	0.01
USD	53,178	Fannie Mae Pool 4.500% 01/10/2048	58	0.00
USD	107,005	Fannie Mae Pool 4.500% 01/10/2048	115	0.00
USD	51,765	Fannie Mae Pool 4.500% 01/12/2048	55	0.00
USD	228,352	Fannie Mae Pool 4.500% 01/12/2048	249	0.00
USD	204,455	Fannie Mae Pool 4.500% 01/12/2048	219	0.00
USD	222,306	Fannie Mae Pool 4.500% 01/01/2049	238	0.00
USD	108,203	Fannie Mae Pool 4.500% 01/05/2049	116	0.00
USD	252,385	Fannie Mae Pool 4.500% 01/05/2049	270	0.01
USD	186,293	Fannie Mae Pool 4.500% 01/07/2049	199	0.00
USD	160,786	Fannie Mae Pool 4.500% 01/08/2049	172	0.00
USD	41,295	Fannie Mae Pool 5.000% 01/07/2040	46	0.00
USD	823,274	Fannie Mae Pool 5.000% 01/07/2042	924	0.02
USD	190,352	Fannie Mae Pool 5.000% 01/11/2047	209	0.00
USD	26,200	Fannie Mae Pool 5.000% 01/03/2048	28	0.00
USD	5,984	Fannie Mae Pool 5.000% 01/03/2048	6	0.00
USD	94,123	Fannie Mae Pool 5.000% 01/04/2048	102	0.00
USD	9,636	Fannie Mae Pool 5.000% 01/04/2048	10	0.00
USD	55,642	Fannie Mae Pool 5.000% 01/05/2048	62	0.00
USD	57,179	Fannie Mae Pool 5.000% 01/07/2048	63	0.00
USD	39,688	Fannie Mae Pool 5.000% 01/08/2048	44	0.00
USD	101,408	Fannie Mae Pool 5.000% 01/01/2049	110	0.00
USD	107,033	Fannie Mae Pool 5.000% 01/04/2049	116	0.00
USD	163,903	Fannie Mae Pool 5.000% 01/04/2049	181	0.00
USD	67,627	Fannie Mae Pool 5.000% 01/04/2049	75	0.00
USD	213,348	Fannie Mae Pool 5.500% 01/06/2038	243	0.00
USD	114,678	Fannie Mae Pool 5.500% 01/01/2047	130	0.00
USD	65,355	Fannie Mae Pool 6.000% 01/07/2041	75	0.00
USD	106,245	Freddie Mac Gold Pool 2.500% 01/08/2031	110	0.00
USD	1,336,044	Freddie Mac Gold Pool 2.500% 01/06/2032	1,389	0.02
USD	22,708	Freddie Mac Gold Pool 2.500% 01/01/2033	24	0.00
USD	1,108,715	Freddie Mac Gold Pool 3.000% 01/05/2029	1,161	0.02
USD	29,997	Freddie Mac Gold Pool 3.000% 01/08/2030	31	0.00
USD	2,436,106	Freddie Mac Gold Pool 3.000% 01/03/2046	2,551	0.04
USD	51,645	Freddie Mac Gold Pool 3.000% 01/07/2046	54	0.00
USD	226,511	Freddie Mac Gold Pool 3.000% 01/08/2046	237	0.00
USD	38,344	Freddie Mac Gold Pool 3.000% 01/09/2046	40	0.00
USD	64,089	Freddie Mac Gold Pool 3.000% 01/09/2046	67	0.00
USD	53,953	Freddie Mac Gold Pool 3.000% 01/10/2046	56	0.00
USD	192,515	Freddie Mac Gold Pool 3.000% 01/10/2046	203	0.00
USD	23,621	Freddie Mac Gold Pool 3.000% 01/11/2046	25	0.00
USD	107,982	Freddie Mac Gold Pool 3.000% 01/11/2046	113	0.00
USD	1,395,848	Freddie Mac Gold Pool 3.000% 01/12/2046	1,462	0.03
USD	38,999	Freddie Mac Gold Pool 3.000% 01/12/2046	41	0.00
USD	147,848	Freddie Mac Gold Pool 3.000% 01/01/2047	155	0.00
USD	394,937	Freddie Mac Gold Pool 3.000% 01/02/2047	414	0.01
USD	20,485	Freddie Mac Gold Pool 3.000% 01/08/2047	21	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2021: 6.39%) (cont)				
United States (30 June 2021: 6.39%) (cont)				
USD	211,212	Freddie Mac Gold Pool 3.000% 01/09/2047	222	0.00
USD	132,469	Freddie Mac Gold Pool 3.000% 01/10/2047	139	0.00
USD	5,280	Freddie Mac Gold Pool 3.500% 01/07/2033	6	0.00
USD	155,987	Freddie Mac Gold Pool 3.500% 01/06/2034	164	0.00
USD	213,017	Freddie Mac Gold Pool 3.500% 01/03/2038	227	0.00
USD	209,544	Freddie Mac Gold Pool 3.500% 01/10/2042	225	0.00
USD	19,650	Freddie Mac Gold Pool 3.500% 01/09/2044	21	0.00
USD	162,902	Freddie Mac Gold Pool 3.500% 01/10/2044	174	0.00
USD	975,490	Freddie Mac Gold Pool 3.500% 01/03/2046	1,053	0.02
USD	9,822	Freddie Mac Gold Pool 3.500% 01/08/2046	11	0.00
USD	75,268	Freddie Mac Gold Pool 3.500% 01/12/2046	80	0.00
USD	142,868	Freddie Mac Gold Pool 3.500% 01/01/2047	152	0.00
USD	216,189	Freddie Mac Gold Pool 3.500% 01/07/2047	229	0.00
USD	49,073	Freddie Mac Gold Pool 3.500% 01/07/2047	52	0.00
USD	243,902	Freddie Mac Gold Pool 3.500% 01/09/2047	259	0.01
USD	159,223	Freddie Mac Gold Pool 3.500% 01/09/2047	172	0.00
USD	1,562,285	Freddie Mac Gold Pool 3.500% 01/10/2047	1,708	0.03
USD	130,905	Freddie Mac Gold Pool 3.500% 01/12/2047	139	0.00
USD	99,925	Freddie Mac Gold Pool 3.500% 01/01/2048	108	0.00
USD	65,290	Freddie Mac Gold Pool 3.500% 01/02/2048	69	0.00
USD	105,063	Freddie Mac Gold Pool 3.500% 01/02/2048	111	0.00
USD	54,684	Freddie Mac Gold Pool 3.500% 01/02/2048	58	0.00
USD	49,593	Freddie Mac Gold Pool 3.500% 01/03/2048	52	0.00
USD	199,765	Freddie Mac Gold Pool 3.500% 01/03/2048	212	0.00
USD	100,841	Freddie Mac Gold Pool 3.500% 01/05/2048	106	0.00
USD	27,505	Freddie Mac Gold Pool 3.500% 01/05/2048	29	0.00
USD	309,247	Freddie Mac Gold Pool 3.500% 01/04/2049	331	0.01
USD	78,803	Freddie Mac Gold Pool 3.500% 01/05/2049	84	0.00
USD	116,160	Freddie Mac Gold Pool 3.500% 01/06/2049	124	0.00
USD	35,091	Freddie Mac Gold Pool 4.000% 01/08/2042	38	0.00
USD	591,656	Freddie Mac Gold Pool 4.000% 01/01/2045	644	0.01
USD	25,468	Freddie Mac Gold Pool 4.000% 01/02/2045	28	0.00
USD	70,626	Freddie Mac Gold Pool 4.000% 01/09/2045	76	0.00
USD	66,554	Freddie Mac Gold Pool 4.000% 01/07/2046	72	0.00
USD	28,781	Freddie Mac Gold Pool 4.000% 01/10/2046	31	0.00
USD	27,448	Freddie Mac Gold Pool 4.000% 01/02/2047	30	0.00
USD	97,694	Freddie Mac Gold Pool 4.000% 01/10/2047	105	0.00
USD	15,314	Freddie Mac Gold Pool 4.000% 01/10/2047	16	0.00
USD	299,968	Freddie Mac Gold Pool 4.000% 01/01/2048	321	0.01
USD	30,299	Freddie Mac Gold Pool 4.000% 01/02/2048	33	0.00
USD	105,739	Freddie Mac Gold Pool 4.000% 01/02/2048	113	0.00
USD	71,884	Freddie Mac Gold Pool 4.000% 01/06/2048	79	0.00
USD	51,466	Freddie Mac Gold Pool 4.000% 01/06/2048	56	0.00
USD	32,029	Freddie Mac Gold Pool 4.000% 01/06/2048	34	0.00
USD	339,319	Freddie Mac Gold Pool 4.000% 01/07/2048	361	0.01
USD	118,237	Freddie Mac Gold Pool 4.000% 01/12/2048	127	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 6.39%) (cont)				
USD	3,161	Freddie Mac Gold Pool 4.000% 01/01/2049	3	0.00
USD	86,376	Freddie Mac Gold Pool 4.000% 01/01/2049	92	0.00
USD	16,698	Freddie Mac Gold Pool 4.500% 01/02/2041	18	0.00
USD	576,761	Freddie Mac Gold Pool 4.500% 01/07/2048	618	0.01
USD	16,697	Freddie Mac Gold Pool 4.500% 01/07/2048	18	0.00
USD	205,723	Freddie Mac Gold Pool 4.500% 01/10/2048	226	0.00
USD	57,501	Freddie Mac Gold Pool 4.500% 01/12/2048	62	0.00
USD	133,737	Freddie Mac Gold Pool 4.500% 01/01/2049	143	0.00
USD	34,524	Freddie Mac Gold Pool 5.000% 01/04/2033	38	0.00
USD	40,283	Freddie Mac Gold Pool 5.000% 01/09/2039	45	0.00
USD	82,605	Freddie Mac Gold Pool 5.000% 01/04/2048	90	0.00
USD	38,548	Freddie Mac Gold Pool 5.000% 01/07/2048	42	0.00
USD	228,212	Freddie Mac Gold Pool 5.000% 01/04/2049	248	0.00
USD	750,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 2.570% 25/07/2026	785	0.01
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 3.002% 25/01/2024	1,032	0.02
USD	500,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 3.329% 25/05/2025	532	0.01
USD	1,250,000	Freddie Mac Multifamily Structured Pass Through Certificates 'A2' 3.531% 25/07/2023	1,293	0.02
USD	2,302,917	Freddie Mac Pool 2.000% 01/02/2036	2,370	0.04
USD	1,204,327	Freddie Mac Pool 2.000% 01/02/2036	1,238	0.02
USD	625,321	Freddie Mac Pool 2.000% 01/02/2036	641	0.01
USD	803,664	Freddie Mac Pool 2.000% 01/03/2036	825	0.02
USD	1,027,083	Freddie Mac Pool 2.000% 01/05/2036	1,053	0.02
USD	575,215	Freddie Mac Pool 2.000% 01/06/2036	590	0.01
USD	1,678,989	Freddie Mac Pool 2.000% 01/06/2036	1,722	0.03
USD	1,231,129	Freddie Mac Pool 2.000% 01/07/2036	1,262	0.02
USD	416,996	Freddie Mac Pool 2.000% 01/08/2036	428	0.01
USD	889,807	Freddie Mac Pool 2.000% 01/09/2036	912	0.02
USD	790,949	Freddie Mac Pool 2.000% 01/10/2036	813	0.01
USD	1,818,421	Freddie Mac Pool 2.000% 01/11/2036	1,866	0.03
USD	2,380,556	Freddie Mac Pool 2.000% 01/01/2037	2,446	0.04
USD	1,412,281	Freddie Mac Pool 2.000% 01/08/2050	1,411	0.03
USD	444,310	Freddie Mac Pool 2.000% 01/10/2050	445	0.01
USD	372,939	Freddie Mac Pool 2.000% 01/10/2050	373	0.01
USD	514,439	Freddie Mac Pool 2.000% 01/02/2051	514	0.01
USD	2,070,152	Freddie Mac Pool 2.000% 01/02/2051	2,067	0.04
USD	864,209	Freddie Mac Pool 2.000% 01/03/2051	863	0.02
USD	1,557,479	Freddie Mac Pool 2.000% 01/03/2051	1,555	0.03
USD	564,714	Freddie Mac Pool 2.000% 01/03/2051	564	0.01
USD	764,564	Freddie Mac Pool 2.000% 01/03/2051	764	0.01
USD	2,865,289	Freddie Mac Pool 2.000% 01/04/2051	2,859	0.05
USD	11,094,002	Freddie Mac Pool 2.000% 01/05/2051	11,069	0.19
USD	999,141	Freddie Mac Pool 2.000% 01/05/2051	1,000	0.02
USD	255,210	Freddie Mac Pool 2.000% 01/06/2051	255	0.01
USD	3,010,424	Freddie Mac Pool 2.000% 01/06/2051	3,004	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2021: 6.39%) (cont)				
United States (30 June 2021: 6.39%) (cont)				
USD	534,365	Freddie Mac Pool 2.000% 01/07/2051	535	0.01
USD	461,227	Freddie Mac Pool 2.000% 01/08/2051	461	0.01
USD	2,126,899	Freddie Mac Pool 2.000% 01/10/2051	2,130	0.04
USD	2,124,134	Freddie Mac Pool 2.000% 01/10/2051	2,126	0.04
USD	2,956,282	Freddie Mac Pool 2.000% 01/10/2051	2,952	0.05
USD	1,004,219	Freddie Mac Pool 2.000% 01/11/2051	1,003	0.02
USD	1,313,913	Freddie Mac Pool 2.000% 01/11/2051	1,313	0.02
USD	1,287,411	Freddie Mac Pool 2.000% 01/11/2051	1,285	0.02
USD	1,609,962	Freddie Mac Pool 2.000% 01/11/2051	1,608	0.03
USD	4,742,613	Freddie Mac Pool 2.000% 01/12/2051	4,732	0.08
USD	1,000,000	Freddie Mac Pool 2.000% 01/12/2051	998	0.02
USD	923,053	Freddie Mac Pool 2.500% 01/04/2032	959	0.02
USD	2,498,864	Freddie Mac Pool 2.500% 01/07/2035	2,604	0.05
USD	2,572,045	Freddie Mac Pool 2.500% 01/10/2035	2,675	0.05
USD	680,225	Freddie Mac Pool 2.500% 01/10/2035	705	0.01
USD	808,972	Freddie Mac Pool 2.500% 01/07/2036	838	0.02
USD	424,696	Freddie Mac Pool 2.500% 01/06/2050	435	0.01
USD	941,198	Freddie Mac Pool 2.500% 01/07/2050	973	0.02
USD	429,450	Freddie Mac Pool 2.500% 01/08/2050	442	0.01
USD	352,195	Freddie Mac Pool 2.500% 01/11/2050	361	0.01
USD	187,565	Freddie Mac Pool 2.500% 01/11/2050	192	0.00
USD	652,478	Freddie Mac Pool 2.500% 01/11/2050	666	0.01
USD	278,187	Freddie Mac Pool 2.500% 01/11/2050	284	0.01
USD	2,894,051	Freddie Mac Pool 2.500% 01/12/2050	2,963	0.05
USD	444,429	Freddie Mac Pool 2.500% 01/01/2051	455	0.01
USD	1,372,204	Freddie Mac Pool 2.500% 01/01/2051	1,401	0.03
USD	592,585	Freddie Mac Pool 2.500% 01/01/2051	607	0.01
USD	1,904,138	Freddie Mac Pool 2.500% 01/10/2051	1,948	0.03
USD	1,020,193	Freddie Mac Pool 3.000% 01/03/2030	1,070	0.02
USD	335,237	Freddie Mac Pool 3.000% 01/10/2033	351	0.01
USD	114,591	Freddie Mac Pool 3.000% 01/07/2034	120	0.00
USD	93,252	Freddie Mac Pool 3.000% 01/09/2034	98	0.00
USD	354,111	Freddie Mac Pool 3.000% 01/12/2034	370	0.01
USD	1,119,111	Freddie Mac Pool 3.000% 01/07/2046	1,176	0.02
USD	1,276,564	Freddie Mac Pool 3.000% 01/07/2046	1,341	0.02
USD	866,074	Freddie Mac Pool 3.000% 01/11/2046	907	0.02
USD	1,711,862	Freddie Mac Pool 3.000% 01/12/2046	1,792	0.03
USD	338,402	Freddie Mac Pool 3.000% 01/12/2047	353	0.01
USD	852,057	Freddie Mac Pool 3.000% 01/04/2050	883	0.02
USD	314,410	Freddie Mac Pool 3.000% 01/05/2050	328	0.01
USD	757,517	Freddie Mac Pool 3.000% 01/07/2050	787	0.01
USD	893,275	Freddie Mac Pool 3.000% 01/08/2050	932	0.02
USD	1,549,951	Freddie Mac Pool 3.000% 01/08/2050	1,639	0.03
USD	969,986	Freddie Mac Pool 3.000% 01/05/2051	1,033	0.02
USD	1,570,265	Freddie Mac Pool 3.000% 01/11/2051	1,631	0.03
USD	164,476	Freddie Mac Pool 3.500% 01/06/2033	174	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 6.39%) (cont)				
USD	1,018,488	Freddie Mac Pool 3.500% 01/02/2034	1,087	0.02
USD	256,210	Freddie Mac Pool 3.500% 01/07/2034	270	0.01
USD	219,284	Freddie Mac Pool 3.500% 01/01/2047	234	0.00
USD	227,498	Freddie Mac Pool 3.500% 01/11/2047	241	0.00
USD	307,713	Freddie Mac Pool 3.500% 01/02/2048	326	0.01
USD	359,189	Freddie Mac Pool 3.500% 01/02/2049	385	0.01
USD	955,859	Freddie Mac Pool 3.500% 01/07/2049	1,008	0.02
USD	346,328	Freddie Mac Pool 3.500% 01/03/2050	365	0.01
USD	341,683	Freddie Mac Pool 3.500% 01/04/2050	365	0.01
USD	2,577,617	Freddie Mac Pool 4.000% 01/05/2048	2,744	0.05
USD	59,386	Freddie Mac Pool 4.000% 01/03/2049	63	0.00
USD	74,458	Freddie Mac Pool 4.000% 01/03/2049	79	0.00
USD	42,015	Freddie Mac Pool 4.000% 01/02/2050	45	0.00
USD	523,120	Freddie Mac Pool 4.000% 01/06/2050	558	0.01
USD	303,365	Freddie Mac Pool 4.500% 01/10/2048	325	0.01
USD	213,018	Freddie Mac Pool 4.500% 01/11/2048	228	0.00
USD	92,992	Freddie Mac Pool 4.500% 01/12/2048	100	0.00
USD	434,964	Freddie Mac Pool 4.500% 01/04/2049	475	0.01
USD	261,873	Ginnie Mae I Pool 3.000% 15/12/2046	278	0.01
USD	385,204	Ginnie Mae I Pool 3.000% 15/02/2047	404	0.01
USD	512,901	Ginnie Mae I Pool 3.000% 15/10/2049	532	0.01
USD	131,170	Ginnie Mae I Pool 3.500% 15/06/2043	140	0.00
USD	289,535	Ginnie Mae I Pool 3.500% 15/12/2047	310	0.01
USD	128,521	Ginnie Mae I Pool 4.000% 15/05/2048	138	0.00
USD	108,901	Ginnie Mae I Pool 4.000% 15/09/2049	117	0.00
USD	463,195	Ginnie Mae II Pool 2.000% 20/07/2050	468	0.01
USD	2,771,000	Ginnie Mae II Pool 2.000% 20/08/2050	2,799	0.05
USD	8,411,812	Ginnie Mae II Pool 2.000% 20/10/2051	8,495	0.15
USD	5,525,000	Ginnie Mae II Pool 2.000% 20/12/2051	5,580	0.10
USD	384,549	Ginnie Mae II Pool 2.500% 20/12/2046	396	0.01
USD	57,787	Ginnie Mae II Pool 2.500% 20/01/2047	60	0.00
USD	943,019	Ginnie Mae II Pool 2.500% 20/08/2050	967	0.02
USD	282,425	Ginnie Mae II Pool 2.500% 20/08/2050	290	0.01
USD	871,360	Ginnie Mae II Pool 2.500% 20/09/2050	893	0.02
USD	238,925	Ginnie Mae II Pool 2.500% 20/09/2050	245	0.00
USD	582,871	Ginnie Mae II Pool 2.500% 20/09/2050	598	0.01
USD	2,202,868	Ginnie Mae II Pool 2.500% 20/01/2051	2,258	0.04
USD	3,352,057	Ginnie Mae II Pool 2.500% 20/02/2051	3,438	0.06
USD	94,809	Ginnie Mae II Pool 2.500% 20/05/2051	97	0.00
USD	2,440,707	Ginnie Mae II Pool 2.500% 20/07/2051	2,503	0.04
USD	8,230,394	Ginnie Mae II Pool 2.500% 20/08/2051	8,442	0.15
USD	4,984,837	Ginnie Mae II Pool 2.500% 20/11/2051	5,113	0.09
USD	3,750,000	Ginnie Mae II Pool 2.500% 20/12/2051	3,846	0.07
USD	49,382	Ginnie Mae II Pool 3.000% 20/01/2043	52	0.00
USD	311,016	Ginnie Mae II Pool 3.000% 20/03/2045	326	0.01
USD	292,557	Ginnie Mae II Pool 3.000% 20/05/2045	307	0.01
USD	579,061	Ginnie Mae II Pool 3.000% 20/07/2045	607	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2021: 6.39%) (cont)				
United States (30 June 2021: 6.39%) (cont)				
USD	23,253	Ginnie Mae II Pool 3.000% 20/10/2045	24	0.00
USD	82,152	Ginnie Mae II Pool 3.000% 20/02/2046	86	0.00
USD	276,450	Ginnie Mae II Pool 3.000% 20/04/2046	289	0.01
USD	62,691	Ginnie Mae II Pool 3.000% 20/05/2046	66	0.00
USD	68,399	Ginnie Mae II Pool 3.000% 20/06/2046	71	0.00
USD	92,996	Ginnie Mae II Pool 3.000% 20/07/2046	97	0.00
USD	444,792	Ginnie Mae II Pool 3.000% 20/08/2046	465	0.01
USD	1,423,626	Ginnie Mae II Pool 3.000% 20/09/2046	1,488	0.03
USD	264,276	Ginnie Mae II Pool 3.000% 20/11/2046	276	0.01
USD	136,619	Ginnie Mae II Pool 3.000% 20/12/2046	143	0.00
USD	74,253	Ginnie Mae II Pool 3.000% 20/02/2047	78	0.00
USD	357,301	Ginnie Mae II Pool 3.000% 20/03/2047	373	0.01
USD	261,609	Ginnie Mae II Pool 3.000% 20/06/2047	273	0.01
USD	3,322	Ginnie Mae II Pool 3.000% 20/07/2047	3	0.00
USD	520,054	Ginnie Mae II Pool 3.000% 20/10/2047	542	0.01
USD	1,447,745	Ginnie Mae II Pool 3.000% 20/11/2047	1,510	0.03
USD	23,409	Ginnie Mae II Pool 3.000% 20/12/2047	24	0.00
USD	28,951	Ginnie Mae II Pool 3.000% 20/01/2048	30	0.00
USD	181,815	Ginnie Mae II Pool 3.000% 20/02/2048	190	0.00
USD	3,528,854	Ginnie Mae II Pool 3.000% 20/04/2049	3,680	0.06
USD	145,354	Ginnie Mae II Pool 3.000% 20/09/2049	151	0.00
USD	590,868	Ginnie Mae II Pool 3.000% 20/01/2050	613	0.01
USD	880,164	Ginnie Mae II Pool 3.000% 20/02/2050	913	0.02
USD	948,866	Ginnie Mae II Pool 3.000% 20/08/2050	987	0.02
USD	2,706,946	Ginnie Mae II Pool 3.000% 20/12/2050	2,815	0.05
USD	557,213	Ginnie Mae II Pool 3.000% 20/10/2051	578	0.01
USD	2,764,195	Ginnie Mae II Pool 3.000% 20/11/2051	2,870	0.05
USD	238,313	Ginnie Mae II Pool 3.500% 20/09/2042	256	0.01
USD	350,161	Ginnie Mae II Pool 3.500% 20/10/2042	376	0.01
USD	194,504	Ginnie Mae II Pool 3.500% 20/12/2042	209	0.00
USD	10,697	Ginnie Mae II Pool 3.500% 20/10/2044	11	0.00
USD	44,225	Ginnie Mae II Pool 3.500% 20/12/2044	47	0.00
USD	131,189	Ginnie Mae II Pool 3.500% 20/04/2045	139	0.00
USD	99,619	Ginnie Mae II Pool 3.500% 20/11/2045	105	0.00
USD	207,766	Ginnie Mae II Pool 3.500% 20/12/2045	220	0.00
USD	220,639	Ginnie Mae II Pool 3.500% 20/03/2046	233	0.00
USD	621,993	Ginnie Mae II Pool 3.500% 20/04/2046	656	0.01
USD	398,783	Ginnie Mae II Pool 3.500% 20/06/2046	421	0.01
USD	38,589	Ginnie Mae II Pool 3.500% 20/11/2046	41	0.00
USD	140,139	Ginnie Mae II Pool 3.500% 20/12/2046	148	0.00
USD	61,700	Ginnie Mae II Pool 3.500% 20/01/2047	65	0.00
USD	81,032	Ginnie Mae II Pool 3.500% 20/02/2047	85	0.00
USD	350,914	Ginnie Mae II Pool 3.500% 20/03/2047	368	0.01
USD	2,483,469	Ginnie Mae II Pool 3.500% 20/05/2047	2,607	0.05
USD	74,385	Ginnie Mae II Pool 3.500% 20/06/2047	78	0.00
USD	178,988	Ginnie Mae II Pool 3.500% 20/08/2047	188	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 6.39%) (cont)				
USD	461,224	Ginnie Mae II Pool 3.500% 20/08/2047	495	0.01
USD	793,270	Ginnie Mae II Pool 3.500% 20/09/2047	833	0.02
USD	44,696	Ginnie Mae II Pool 3.500% 20/10/2047	48	0.00
USD	1,863,321	Ginnie Mae II Pool 3.500% 20/11/2047	1,956	0.03
USD	65,219	Ginnie Mae II Pool 3.500% 20/12/2047	70	0.00
USD	704,921	Ginnie Mae II Pool 3.500% 20/02/2048	740	0.01
USD	82,879	Ginnie Mae II Pool 3.500% 20/04/2048	89	0.00
USD	119,525	Ginnie Mae II Pool 3.500% 20/04/2048	128	0.00
USD	264,214	Ginnie Mae II Pool 3.500% 20/08/2048	277	0.01
USD	124,075	Ginnie Mae II Pool 3.500% 20/01/2049	130	0.00
USD	1,096,976	Ginnie Mae II Pool 3.500% 20/03/2050	1,143	0.02
USD	1,139,058	Ginnie Mae II Pool 3.500% 20/05/2050	1,186	0.02
USD	1,190,440	Ginnie Mae II Pool 3.500% 20/08/2050	1,240	0.02
USD	1,117,313	Ginnie Mae II Pool 3.500% 20/05/2051	1,165	0.02
USD	217,099	Ginnie Mae II Pool 4.000% 20/08/2045	234	0.00
USD	532,859	Ginnie Mae II Pool 4.000% 20/03/2046	575	0.01
USD	53,422	Ginnie Mae II Pool 4.000% 20/04/2047	57	0.00
USD	72,019	Ginnie Mae II Pool 4.000% 20/06/2047	77	0.00
USD	382,142	Ginnie Mae II Pool 4.000% 20/07/2047	407	0.01
USD	7,022	Ginnie Mae II Pool 4.000% 20/08/2047	7	0.00
USD	843,895	Ginnie Mae II Pool 4.000% 20/11/2047	896	0.02
USD	94,159	Ginnie Mae II Pool 4.000% 20/03/2048	100	0.00
USD	251,441	Ginnie Mae II Pool 4.000% 20/04/2048	267	0.01
USD	12,599	Ginnie Mae II Pool 4.000% 20/04/2048	13	0.00
USD	683,845	Ginnie Mae II Pool 4.000% 20/05/2048	725	0.01
USD	429,171	Ginnie Mae II Pool 4.000% 20/08/2048	454	0.01
USD	390,228	Ginnie Mae II Pool 4.000% 20/09/2048	413	0.01
USD	843,453	Ginnie Mae II Pool 4.000% 20/10/2048	893	0.02
USD	51,949	Ginnie Mae II Pool 4.000% 20/11/2048	55	0.00
USD	877,784	Ginnie Mae II Pool 4.000% 20/11/2048	929	0.02
USD	192,248	Ginnie Mae II Pool 4.000% 20/02/2050	202	0.00
USD	15,068	Ginnie Mae II Pool 4.500% 20/02/2047	17	0.00
USD	13,523	Ginnie Mae II Pool 4.500% 20/04/2047	15	0.00
USD	32,262	Ginnie Mae II Pool 4.500% 20/06/2047	35	0.00
USD	77,437	Ginnie Mae II Pool 4.500% 20/04/2048	83	0.00
USD	266,138	Ginnie Mae II Pool 4.500% 20/06/2048	282	0.01
USD	61,646	Ginnie Mae II Pool 4.500% 20/07/2048	65	0.00
USD	363,898	Ginnie Mae II Pool 4.500% 20/08/2048	385	0.01
USD	70,762	Ginnie Mae II Pool 4.500% 20/10/2048	75	0.00
USD	426,095	Ginnie Mae II Pool 4.500% 20/12/2048	451	0.01
USD	11,891	Ginnie Mae II Pool 4.500% 20/12/2048	13	0.00
USD	56,375	Ginnie Mae II Pool 4.500% 20/12/2048	60	0.00
USD	472,466	Ginnie Mae II Pool 4.500% 20/06/2049	499	0.01
USD	228,346	Ginnie Mae II Pool 4.500% 20/07/2049	241	0.00
USD	57,228	Ginnie Mae II Pool 4.500% 20/08/2049	60	0.00
USD	100,336	Ginnie Mae II Pool 5.000% 20/04/2048	108	0.00
USD	42,301	Ginnie Mae II Pool 5.000% 20/05/2048	45	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mortgage backed securities (30 June 2021: 6.39%) (cont)				
United States (30 June 2021: 6.39%) (cont)				
USD	40,950	Ginnie Mae II Pool 5.000% 20/11/2048	44	0.00
USD	285,984	Ginnie Mae II Pool 5.000% 20/12/2048	305	0.01
USD	336,851	Ginnie Mae II Pool 5.000% 20/01/2049	359	0.01
USD	21,536	Ginnie Mae II Pool 5.000% 20/04/2049	23	0.00
USD	31,962	Ginnie Mae II Pool 5.000% 20/05/2049	34	0.00
USD	115,885	Ginnie Mae II Pool 5.000% 20/06/2049	124	0.00
USD	1,250,000	JPMBB Commercial Mortgage Securities Trust 2014-C19 'A4' 3.997% 15/04/2047	1,315	0.02
USD	995,867	JPMBB Commercial Mortgage Securities Trust 2015-C31 'A3' 3.801% 15/08/2048	1,056	0.02
USD	984,202	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'A3' 3.479% 15/05/2048	1,032	0.02
USD	1,000,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'A4' 3.472% 15/11/2050	1,077	0.02
USD	1,000,000	WFRBS Commercial Mortgage Trust 2012-C10 'A3' 2.875% 15/12/2045	1,011	0.02
		Total United States	428,498	7.45
		Total mortgage backed securities	428,498	7.45
To be announced contracts² (30 June 2021: 3.85%)				
United States (30 June 2021: 3.85%)				
USD	2,251,750	Fannie Mae or Freddie Mac 2.500% TBA	2,327	0.04
USD	30,625,000	Fannie Mae or Freddie Mac 2.500% TBA	31,251	0.54
USD	516,375	Fannie Mae or Freddie Mac 5.000% TBA	563	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 3.85%) (cont)				
USD	13,113,000	Fannie Mae or Freddie Mac 3.000% TBA	13,585	0.24
USD	4,134,500	Fannie Mae or Freddie Mac 3.000% TBA	4,323	0.08
USD	2,506,000	Fannie Mae or Freddie Mac 3.500% TBA	2,638	0.05
USD	11,070,000	Fannie Mae or Freddie Mac 3.500% TBA	11,655	0.20
USD	8,522,000	Fannie Mae or Freddie Mac 4.000% TBA	9,065	0.16
USD	225,000	Fannie Mae or Freddie Mac 4.500% TBA	234	0.00
USD	8,464,000	Fannie Mae or Freddie Mac 4.500% TBA	9,067	0.16
USD	1,424,000	Fannie Mae or Freddie Mac 5.000% TBA	1,561	0.03
USD	1,680,000	Fannie Mae or Freddie Mac 4.000% TBA	1,764	0.03
USD	18,601,000	Fannie Mae or Freddie Mac 1.500% TBA	18,651	0.32
USD	6,575,000	Fannie Mae or Freddie Mac 2.000% TBA	6,734	0.12
USD	14,513,000	Fannie Mae or Freddie Mac 2.000% TBA	14,472	0.25
USD	16,950,000	Fannie Mae or Freddie Mac 1.500% TBA	16,368	0.29
USD	5,909,000	Ginnie Mae 3.000% TBA	6,114	0.11
USD	3,430,000	Ginnie Mae 3.500% TBA	3,571	0.06
USD	3,364,000	Ginnie Mae 4.000% TBA	3,545	0.06
USD	2,313,000	Ginnie Mae 4.500% TBA	2,443	0.04
USD	6,818,750	Ginnie Mae 2.500% TBA	6,983	0.12
USD	2,040,000	Ginnie Mae 5.000% TBA	2,175	0.04
USD	225,000	Ginnie Mae 5.500% TBA	244	0.00
USD	26,214,000	Ginnie Mae 2.000% TBA	26,451	0.46
USD	150,000	Ginnie Mae 1.500% TBA	146	0.00
		Total to be announced contracts	195,930	3.41

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2021: (0.19)%							
Forward currency contracts² (30 June 2021: (0.19)%							
AUD	337,842	CHF	222,540	367,749	05/01/2022	2	0.00
AUD	2,349,685	EUR	1,478,987	2,549,291	05/01/2022	26	0.00
AUD	655,231	GBP	352,512	715,116	05/01/2022	(1)	0.00
AUD	244,541	GBP	131,016	266,522	05/01/2022	-	0.00
AUD	121,326	NZD	126,895	131,649	06/01/2022	1	0.00
AUD	21,750	SEK	140,325	31,313	05/01/2022	-	0.00
AUD	6,283	SGD	6,112	9,102	05/01/2022	-	0.00
AUD	1,922,639	USD	1,367,010	1,367,010	05/01/2022	30	0.00
AUD	139,464	USD	99,040	99,040	05/01/2022	2	0.00
CAD	527,328	CHF	377,933	416,128	05/01/2022	3	0.00
CAD	113,139	CHF	81,645	89,588	05/01/2022	-	0.00
CAD	4,376,100	EUR	3,023,310	3,451,271	05/01/2022	26	0.00
CAD	48,918	EUR	34,209	38,815	05/01/2022	-	0.00
CAD	1,686,166	GBP	992,655	1,339,695	05/01/2022	(9)	0.00
CAD	10,570	GBP	6,124	8,331	05/01/2022	-	0.00
CAD	219,209	NZD	251,999	173,037	06/01/2022	1	0.00
CAD	6,414	NZD	7,423	5,080	06/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.19)%) (cont)							
CAD	40,491	SEK	286,189	47,638	05/01/2022	-	0.00
CAD	11,679	SGD	12,491	13,889	05/01/2022	-	0.00
CAD	2,118,041	USD	1,648,627	1,648,627	05/01/2022	27	0.00
CAD	29,988	USD	23,412	23,412	05/01/2022	-	0.00
CHF	2,658,435	AUD	4,056,165	4,407,869	05/01/2022	(30)	0.00
CHF	9,701	AUD	14,582	15,925	05/01/2022	-	0.00
CHF	5,373,481	CAD	7,457,460	5,900,665	05/01/2022	(6)	0.00
CHF	85,906	CAD	118,546	94,066	05/01/2022	-	0.00
CHF	88,743	CLP	80,705,937	143,425	05/01/2022	3	0.00
CHF	14,270,710	CNY	99,402,090	23,427,674	06/01/2022	60	0.00
CHF	175,389	COP	767,819,404	284,899	05/01/2022	4	0.00
CHF	217,961	CZK	5,331,940	363,612	04/01/2022	(5)	0.00
CHF	427,831	DKK	3,055,223	701,916	04/01/2022	2	0.00
CHF	368	DKK	2,641	605	04/01/2022	-	0.00
CHF	44,287,576	EUR	42,521,115	48,480,621	04/01/2022	253	0.00
CHF	567,375	EUR	544,294	620,838	04/01/2022	3	0.00
CHF	40,336	EUR	38,958	44,286	04/01/2022	-	0.00
CHF	9,625,786	GBP	7,867,442	10,610,248	05/01/2022	(90)	0.00
CHF	216,889	GBP	177,426	239,178	05/01/2022	(2)	0.00
CHF	139,075	HUF	48,883,576	227,148	04/01/2022	2	0.00
CHF	614	HUF	218,549	1,011	04/01/2022	-	0.00
CHF	769,562	IDR	12,075,879,507	1,269,585	05/01/2022	(3)	0.00
CHF	7,182	IDR	111,693,175	11,777	05/01/2022	-	0.00
CHF	294,498	ILS	1,002,564	483,727	04/01/2022	1	0.00
CHF	4,894	ILS	16,780	8,078	04/01/2022	-	0.00
CHF	25,321,081	JPY	3,109,594,501	27,396,899	05/01/2022	789	0.01
CHF	2,191,785	KRW	2,832,649,613	3,585,639	06/01/2022	23	0.00
CHF	441,649	MXN	10,336,018	747,417	04/01/2022	(20)	0.00
CHF	420	MXN	9,422	691	04/01/2022	-	0.00
CHF	577,189	MYR	2,655,721	954,210	05/01/2022	(4)	0.00
CHF	191,155	NOK	1,885,247	318,685	04/01/2022	(4)	0.00
CHF	715	NOK	6,871	1,171	04/01/2022	-	0.00
CHF	320,963	NZD	512,012	351,405	06/01/2022	2	0.00
CHF	27,969	NZD	44,622	30,623	06/01/2022	-	0.00
CHF	10,386	NZD	16,656	11,401	06/01/2022	-	0.00
CHF	821	NZD	1,318	902	06/01/2022	-	0.00
CHF	90,560	PEN	400,788	150,123	05/01/2022	(1)	0.00
CHF	332	PEN	1,452	546	05/01/2022	-	0.00
CHF	320,152	PLN	1,436,128	532,011	04/01/2022	(5)	0.00
CHF	4,226	PLN	18,652	6,947	04/01/2022	-	0.00
CHF	129,162	RON	615,661	212,353	04/01/2022	-	0.00
CHF	117	RON	561	193	04/01/2022	-	0.00
CHF	301,130	RUB	24,571,282	492,837	13/01/2022	3	0.00
CHF	783,355	SEK	7,682,354	1,278,391	04/01/2022	11	0.00
CHF	5,160	SEK	50,689	8,430	04/01/2022	-	0.00
CHF	363,588	SGD	539,640	599,802	04/01/2022	(1)	0.00
CHF	2,086	SGD	3,082	3,430	04/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.19)%) (cont)							
CHF	1,490	SGD	2,212	2,458	04/01/2022	-	0.00
CHF	551,516	THB	20,295,496	910,207	05/01/2022	(2)	0.00
CHF	5,163	THB	188,341	8,472	05/01/2022	-	0.00
CHF	84,572,504	USD	91,536,122	91,536,123	04/01/2022	1,283	0.02
CHF	271,415	USD	293,647	293,647	04/01/2022	4	0.00
CHF	3,835	USD	4,156	4,156	04/01/2022	-	0.00
CLP	5,354,220	CHF	5,835	9,485	05/01/2022	-	0.00
CLP	1,446,639	CHF	1,529	2,537	05/01/2022	-	0.00
CLP	47,480,754	EUR	49,714	83,997	05/01/2022	-	0.00
CLP	18,218,830	GBP	16,230	32,376	06/01/2022	-	0.00
CLP	2,391,779	NZD	4,215	4,251	07/01/2022	-	0.00
CLP	430,514	SEK	4,651	1,018	05/01/2022	-	0.00
CLP	123,696	SGD	203	296	05/01/2022	-	0.00
CLP	12,896,323	USD	15,132	15,132	05/01/2022	-	0.00
CLP	9,793,693	USD	11,618	11,618	05/01/2022	-	0.00
CLP	319,854	USD	379	379	05/01/2022	-	0.00
CNY	8,376,692	CHF	1,207,469	1,976,939	06/01/2022	(11)	0.00
CNY	58,315,472	EUR	8,079,900	13,744,125	06/01/2022	(35)	0.00
CNY	22,285,755	GBP	2,632,858	5,279,748	06/01/2022	(69)	0.00
CNY	2,966,269	NZD	682,086	698,913	07/01/2022	(1)	0.00
CNY	533,230	SEK	753,546	166,895	07/01/2022	-	0.00
CNY	153,479	SGD	32,843	48,443	06/01/2022	-	0.00
CNY	27,909,664	USD	4,366,496	4,366,496	06/01/2022	13	0.00
CNY	393,025	USD	61,525	61,525	06/01/2022	-	0.00
COP	91,352,288	CHF	21,063	34,003	05/01/2022	-	0.00
COP	635,449,236	EUR	141,595	236,643	05/01/2022	(4)	0.00
COP	240,971,806	GBP	45,812	90,232	06/01/2022	(2)	0.00
COP	42,837,704	NZD	15,791	15,930	07/01/2022	-	0.00
COP	7,016,375	SEK	15,889	3,479	05/01/2022	-	0.00
COP	8,382,130	SGD	2,890	4,203	05/01/2022	-	0.00
COP	526,906,969	USD	132,879	132,880	05/01/2022	(3)	0.00
COP	52,187,734	USD	13,190	13,190	05/01/2022	-	0.00
CZK	554,557	CHF	22,819	37,900	04/01/2022	-	0.00
CZK	3,961,547	EUR	156,036	270,013	04/01/2022	4	0.00
CZK	1,476,328	GBP	49,540	101,111	05/01/2022	-	0.00
CZK	240,217	NZD	15,693	16,364	06/01/2022	-	0.00
CZK	40,181	SEK	16,197	3,627	04/01/2022	-	0.00
CZK	37,729	SGD	2,295	3,429	04/01/2022	-	0.00
CZK	2,601,193	USD	115,855	115,855	04/01/2022	2	0.00
CZK	197,426	USD	8,803	8,803	04/01/2022	-	0.00
DKK	417,082	CHF	58,343	95,789	04/01/2022	-	0.00
DKK	2,547,965	EUR	342,633	584,403	04/01/2022	-	0.00
DKK	406,297	EUR	54,627	93,184	04/01/2022	-	0.00
DKK	1,089,770	GBP	124,786	251,134	05/01/2022	(2)	0.00
DKK	211,943	NZD	47,382	48,626	06/01/2022	-	0.00
DKK	33,889	SEK	46,600	10,328	04/01/2022	-	0.00
DKK	48,233	SGD	10,050	14,829	04/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.19)%) (cont)							
DKK	2,658,680	USD	404,441	404,441	04/01/2022	2	0.00
DKK	297,035	USD	45,252	45,252	04/01/2022	-	0.00
EUR	20,168,945	AUD	32,047,581	34,768,257	05/01/2022	(364)	(0.01)
EUR	62,013	AUD	96,875	105,694	05/01/2022	-	0.00
EUR	41,398,453	CAD	59,848,083	47,229,169	05/01/2022	(300)	(0.01)
EUR	7,338,019	CHF	7,642,675	8,366,370	04/01/2022	(42)	0.00
EUR	3,581,501	CHF	3,725,725	4,080,959	04/01/2022	(15)	0.00
EUR	19,117	CHF	19,794	21,733	04/01/2022	-	0.00
EUR	670,744	CLP	635,907,650	1,127,756	05/01/2022	16	0.00
EUR	1,745	CLP	1,713,591	3,003	05/01/2022	-	0.00
EUR	103,108,543	CNY	748,599,469	176,085,273	06/01/2022	(237)	0.00
EUR	5,068,758	CNY	36,581,729	8,621,890	06/01/2022	21	0.00
EUR	1,329,136	COP	6,062,047,591	2,245,192	05/01/2022	22	0.00
EUR	1,652,357	CZK	42,091,996	2,865,769	04/01/2022	(46)	0.00
EUR	3,047,857	DKK	22,669,756	5,199,202	04/01/2022	-	0.00
EUR	194,755	DKK	1,448,373	332,191	04/01/2022	-	0.00
EUR	72,800,724	GBP	61,978,815	83,368,090	05/01/2022	(1,156)	(0.02)
EUR	9,470,532	GBP	8,069,261	10,849,650	05/01/2022	(160)	0.00
EUR	186,327	GBP	156,431	211,885	05/01/2022	-	0.00
EUR	58,600	GBP	49,198	66,639	05/01/2022	-	0.00
EUR	1,044,589	HUF	382,442,809	1,773,973	04/01/2022	8	0.00
EUR	14,471	HUF	5,363,186	24,775	04/01/2022	-	0.00
EUR	5,694,928	IDR	93,136,779,896	9,772,904	05/01/2022	(57)	0.00
EUR	190,352	IDR	3,083,279,794	324,565	05/01/2022	-	0.00
EUR	2,237,394	ILS	7,934,345	3,821,452	04/01/2022	(4)	0.00
EUR	30,780	ILS	108,607	52,397	04/01/2022	-	0.00
EUR	192,005,653	JPY	24,560,717,476	215,816,380	05/01/2022	5,068	0.08
EUR	16,667,875	KRW	22,446,092,726	28,359,448	06/01/2022	73	0.00
EUR	3,317,300	MXN	80,830,373	5,835,904	04/01/2022	(176)	0.00
EUR	9,018	MXN	209,457	15,363	04/01/2022	-	0.00
EUR	4,362,712	MYR	20,920,239	7,502,298	05/01/2022	(60)	0.00
EUR	11,546	MYR	54,678	19,690	05/01/2022	-	0.00
EUR	1,451,010	NOK	14,905,500	2,515,336	04/01/2022	(40)	0.00
EUR	4,563	NOK	45,549	7,760	04/01/2022	-	0.00
EUR	2,505,945	NZD	4,164,660	2,850,549	06/01/2022	(1)	0.00
EUR	1,282,810	NZD	2,131,904	1,459,209	06/01/2022	-	0.00
EUR	7,655	NZD	12,685	8,695	06/01/2022	-	0.00
EUR	687,117	PEN	3,168,766	1,184,723	05/01/2022	(12)	0.00
EUR	1,847	PEN	8,364	3,146	05/01/2022	-	0.00
EUR	2,459,647	PLN	11,487,702	4,248,819	04/01/2022	(52)	0.00
EUR	979,458	RON	4,862,346	1,674,264	04/01/2022	(3)	0.00
EUR	2,282,229	RUB	194,007,099	3,884,220	13/01/2022	10	0.00
EUR	5,815,398	SEK	59,399,071	9,867,277	04/01/2022	51	0.00
EUR	227,621	SEK	2,326,307	386,366	04/01/2022	2	0.00
EUR	125,998	SEK	1,298,788	215,094	04/01/2022	-	0.00
EUR	2,765,883	SGD	4,275,564	4,744,110	04/01/2022	(25)	0.00
EUR	71,693	SGD	110,825	122,969	04/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.19)%) (cont)							
EUR	7,335	SGD	11,239	12,507	04/01/2022	-	0.00
EUR	4,070,220	THB	156,112,529	6,987,655	05/01/2022	(44)	0.00
EUR	148,619	THB	5,610,773	252,468	05/01/2022	1	0.00
EUR	641,228,358	USD	722,875,724	722,875,724	04/01/2022	6,328	0.10
EUR	12,094,070	USD	13,631,687	13,631,687	04/01/2022	122	0.00
EUR	198,365	USD	223,800	223,800	04/01/2022	1	0.00
GBP	5,701,103	AUD	10,644,017	11,599,664	05/01/2022	(17)	0.00
GBP	428,476	AUD	794,271	867,648	05/01/2022	3	0.00
GBP	12,390,801	CAD	21,039,835	16,719,682	05/01/2022	126	0.00
GBP	156,027	CAD	268,338	211,883	05/01/2022	(1)	0.00
GBP	2,229,772	CHF	2,728,021	3,007,078	05/01/2022	25	0.00
GBP	828,340	CHF	1,013,953	1,117,385	05/01/2022	10	0.00
GBP	203,473	CLP	227,048,198	404,287	06/01/2022	8	0.00
GBP	32,773,927	CNY	279,681,920	66,078,356	06/01/2022	492	0.01
GBP	401,749	COP	2,153,939,985	801,300	06/01/2022	14	0.00
GBP	500,385	CZK	14,970,013	1,023,940	05/01/2022	(7)	0.00
GBP	979,581	DKK	8,559,072	1,972,073	05/01/2022	16	0.00
GBP	101,641,911	EUR	119,399,969	136,725,255	05/01/2022	1,885	0.03
GBP	5,951,216	EUR	7,000,368	8,010,720	05/01/2022	100	0.00
GBP	209,439	EUR	249,464	283,683	05/01/2022	-	0.00
GBP	320,187	HUF	137,777,626	641,949	05/01/2022	8	0.00
GBP	662	HUF	291,731	1,349	05/01/2022	-	0.00
GBP	1,780,631	IDR	34,233,019,927	3,607,781	06/01/2022	9	0.00
GBP	678,794	ILS	2,826,888	1,367,961	05/01/2022	10	0.00
GBP	6,704	ILS	28,340	13,645	05/01/2022	-	0.00
GBP	58,201,279	JPY	8,747,340,231	77,396,088	05/01/2022	2,869	0.04
GBP	5,032,885	KRW	7,968,933,220	10,112,020	06/01/2022	114	0.00
GBP	989,167	MXN	28,296,710	2,052,579	05/01/2022	(43)	0.00
GBP	17,126	MXN	472,473	34,685	05/01/2022	-	0.00
GBP	1,288,052	MYR	7,262,026	2,615,466	06/01/2022	1	0.00
GBP	36,528	MYR	206,592	74,329	06/01/2022	-	0.00
GBP	432,604	NOK	5,219,545	884,870	05/01/2022	(5)	0.00
GBP	8,962	NOK	106,264	18,119	05/01/2022	-	0.00
GBP	761,555	NZD	1,487,016	1,024,787	06/01/2022	12	0.00
GBP	361,610	NZD	707,613	487,126	06/01/2022	5	0.00
GBP	196,170	PEN	1,064,346	399,555	06/01/2022	(1)	0.00
GBP	12,409	PEN	66,768	25,132	06/01/2022	-	0.00
GBP	686,943	PLN	3,770,454	1,400,719	05/01/2022	(5)	0.00
GBP	58,584	PLN	317,956	118,563	05/01/2022	-	0.00
GBP	290,825	RON	1,696,189	586,732	05/01/2022	4	0.00
GBP	610	RON	3,595	1,239	05/01/2022	-	0.00
GBP	691,295	RUB	69,059,012	1,388,873	13/01/2022	14	0.00
GBP	1,801,649	SEK	21,628,687	3,609,015	05/01/2022	50	0.00
GBP	60,556	SEK	731,485	121,803	05/01/2022	1	0.00
GBP	840,839	SGD	1,526,754	1,701,919	05/01/2022	6	0.00
GBP	57,592	SGD	104,699	116,664	05/01/2022	-	0.00
GBP	1,276,695	THB	57,531,680	2,586,855	05/01/2022	7	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^a (30 June 2021: (0.19)%) (cont)							
GBP	194,302,673	USD	257,356,384	257,356,386	05/01/2022	5,817	0.09
GBP	4,523,844	USD	6,041,877	6,041,877	05/01/2022	85	0.00
GBP	305,781	USD	409,060	409,060	05/01/2022	5	0.00
HUF	4,104,590	CHF	11,609	19,034	04/01/2022	-	0.00
HUF	18,463,916	EUR	50,406	85,631	04/01/2022	-	0.00
HUF	10,153,049	EUR	27,383	46,898	04/01/2022	-	0.00
HUF	10,894,510	GBP	25,275	50,732	05/01/2022	-	0.00
HUF	68,530	GBP	156	317	05/01/2022	-	0.00
HUF	1,451,270	NZD	6,587	6,732	06/01/2022	-	0.00
HUF	260,654	SEK	7,264	1,606	04/01/2022	-	0.00
HUF	75,063	SGD	317	467	04/01/2022	-	0.00
HUF	11,523,170	USD	35,136	35,136	04/01/2022	-	0.00
HUF	2,221,731	USD	6,862	6,862	04/01/2022	-	0.00
HUF	196,407	USD	601	601	04/01/2022	-	0.00
IDR	1,012,626,295	CHF	64,929	106,679	05/01/2022	-	0.00
IDR	239,552,250	CHF	15,300	25,204	05/01/2022	-	0.00
IDR	4,540,896,558	EUR	277,891	476,612	05/01/2022	3	0.00
IDR	4,350,142,511	EUR	268,623	457,957	05/01/2022	-	0.00
IDR	3,322,422,022	GBP	174,548	351,320	06/01/2022	(4)	0.00
IDR	354,565,125	NZD	36,221	37,277	07/01/2022	-	0.00
IDR	177,791,585	NZD	18,243	18,719	07/01/2022	-	0.00
IDR	90,166,117	SEK	56,804	12,600	05/01/2022	-	0.00
IDR	80,143,970	SGD	7,619	11,274	05/01/2022	-	0.00
IDR	5,659,211,635	USD	392,215	392,216	05/01/2022	3	0.00
IDR	404,049,383	USD	27,946	27,946	05/01/2022	-	0.00
ILS	64,681	CHF	19,107	31,267	04/01/2022	-	0.00
ILS	62,645	CHF	18,184	30,106	04/01/2022	-	0.00
ILS	647,278	EUR	181,162	310,977	04/01/2022	2	0.00
ILS	242,534	EUR	68,768	117,026	04/01/2022	-	0.00
ILS	333,144	GBP	79,801	161,082	05/01/2022	(1)	0.00
ILS	60,875	NZD	28,379	29,273	06/01/2022	-	0.00
ILS	822	NZD	391	398	06/01/2022	-	0.00
ILS	9,038	SEK	25,916	5,767	04/01/2022	-	0.00
ILS	934	SEK	2,720	600	04/01/2022	-	0.00
ILS	11,303	SGD	4,886	7,256	04/01/2022	-	0.00
ILS	1,558	SGD	680	1,005	04/01/2022	-	0.00
ILS	724,925	USD	229,630	229,630	04/01/2022	3	0.00
ILS	79,600	USD	25,175	25,175	04/01/2022	-	0.00
ILS	37,458	USD	12,078	12,078	04/01/2022	-	0.00
JPY	261,173,532	CHF	2,119,166	2,296,915	05/01/2022	(58)	0.00
JPY	1,819,997,436	EUR	14,214,402	15,984,690	05/01/2022	(362)	0.00
JPY	695,752,525	GBP	4,625,067	6,153,150	05/01/2022	(223)	0.00
JPY	92,247,077	NZD	1,198,588	810,841	06/01/2022	(20)	0.00
JPY	13,546,068	SEK	1,081,742	178,296	05/01/2022	(2)	0.00
JPY	3,031,542	SEK	238,170	39,469	05/01/2022	-	0.00
JPY	4,774,652	SGD	57,711	63,539	05/01/2022	(1)	0.00
JPY	859,159,775	USD	7,561,252	7,561,252	05/01/2022	(98)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.19)%) (cont)							
JPY	12,291,583	USD	108,275	108,275	05/01/2022	(1)	0.00
JPY	12,157,238	USD	105,572	105,572	05/01/2022	-	0.00
KRW	241,136,583	CHF	186,877	305,399	06/01/2022	(1)	0.00
KRW	1,668,365,290	EUR	1,246,765	2,112,374	06/01/2022	(14)	0.00
KRW	635,993,455	GBP	405,046	809,317	06/01/2022	(13)	0.00
KRW	84,415,497	NZD	104,724	106,861	07/01/2022	(1)	0.00
KRW	11,921,617	SEK	90,852	20,064	07/01/2022	-	0.00
KRW	3,209,433	SEK	24,388	5,394	07/01/2022	-	0.00
KRW	5,308,021	SGD	6,125	9,008	06/01/2022	-	0.00
KRW	814,535,251	USD	686,735	686,735	06/01/2022	(1)	0.00
KRW	17,575,615	USD	14,822	14,822	06/01/2022	-	0.00
KRW	13,788,380	USD	11,578	11,578	06/01/2022	-	0.00
MXN	977,737	CHF	43,040	71,394	04/01/2022	-	0.00
MXN	5,932,964	EUR	246,503	430,069	04/01/2022	9	0.00
MXN	2,283,711	GBP	80,765	166,286	05/01/2022	2	0.00
MXN	14,172	GBP	512	1,039	05/01/2022	-	0.00
MXN	385,866	NZD	26,300	27,859	06/01/2022	1	0.00
MXN	66,186	SEK	27,937	6,320	04/01/2022	-	0.00
MXN	46,558	SGD	2,952	4,464	04/01/2022	-	0.00
MXN	2,859,095	USD	134,165	134,165	04/01/2022	4	0.00
MXN	226,840	USD	10,531	10,531	04/01/2022	-	0.00
MYR	222,722	CHF	48,535	80,096	05/01/2022	-	0.00
MYR	1,549,429	EUR	324,290	556,314	05/01/2022	3	0.00
MYR	588,627	GBP	105,038	212,427	06/01/2022	(1)	0.00
MYR	3,702	GBP	656	1,333	06/01/2022	-	0.00
MYR	78,756	NZD	27,445	28,299	07/01/2022	-	0.00
MYR	14,146	SEK	30,344	6,747	05/01/2022	-	0.00
MYR	4,074	SGD	1,322	1,958	05/01/2022	-	0.00
MYR	740,375	USD	175,071	175,071	05/01/2022	2	0.00
MYR	10,472	USD	2,478	2,478	05/01/2022	-	0.00
NOK	159,662	CHF	16,316	27,060	04/01/2022	-	0.00
NOK	1,111,631	EUR	108,306	187,641	04/01/2022	3	0.00
NOK	405,582	GBP	33,643	68,777	05/01/2022	-	0.00
NOK	21,606	GBP	1,823	3,686	05/01/2022	-	0.00
NOK	56,642	NZD	9,164	9,560	06/01/2022	-	0.00
NOK	8,315	SEK	8,268	1,856	04/01/2022	-	0.00
NOK	1,845	SEK	1,895	418	04/01/2022	-	0.00
NOK	2,932	SGD	441	660	04/01/2022	-	0.00
NOK	525,631	USD	57,820	57,820	04/01/2022	1	0.00
NOK	7,604	USD	838	838	04/01/2022	-	0.00
NOK	7,398	USD	840	840	04/01/2022	-	0.00
NZD	3,021,143	AUD	2,889,150	3,134,770	06/01/2022	(32)	0.00
NZD	6,148,384	CAD	5,348,594	4,221,912	06/01/2022	(25)	0.00
NZD	31,518	CAD	27,175	21,546	06/01/2022	-	0.00
NZD	1,091,998	CHF	684,550	749,470	06/01/2022	(4)	0.00
NZD	35,157	CHF	21,843	24,021	06/01/2022	-	0.00
NZD	9,196	CHF	5,768	6,312	06/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts ^a (30 June 2021: (0.19)%) (cont)							
NZD	6,146	CHF	3,826	4,203	06/01/2022	-	0.00
NZD	100,532	CLP	57,248,445	101,607	07/01/2022	2	0.00
NZD	15,992,186	CNY	69,767,108	16,421,219	07/01/2022	(5)	0.00
NZD	174,513	CNY	755,407	178,266	07/01/2022	1	0.00
NZD	198,748	COP	545,061,217	201,958	07/01/2022	2	0.00
NZD	246,720	CZK	3,784,021	257,625	06/01/2022	(4)	0.00
NZD	485,077	DKK	2,171,420	498,064	06/01/2022	-	0.00
NZD	50,183,585	EUR	30,202,462	34,352,216	06/01/2022	10	0.00
NZD	305,208	EUR	182,804	208,422	06/01/2022	2	0.00
NZD	1,525	EUR	919	1,045	06/01/2022	-	0.00
NZD	10,896,541	GBP	5,583,286	7,511,300	06/01/2022	(102)	0.00
NZD	116,788	GBP	59,667	80,387	06/01/2022	-	0.00
NZD	158,092	HUF	34,840,227	161,617	06/01/2022	1	0.00
NZD	875,260	IDR	8,601,517,520	903,133	07/01/2022	(4)	0.00
NZD	4,855	IDR	47,175,726	4,972	07/01/2022	-	0.00
NZD	335,694	ILS	716,414	345,097	06/01/2022	-	0.00
NZD	3,490	ILS	7,358	3,559	06/01/2022	-	0.00
NZD	28,659,673	JPY	2,206,132,544	19,389,893	06/01/2022	464	0.01
NZD	2,483,770	KRW	2,007,821,027	2,539,276	07/01/2022	12	0.00
NZD	499,797	MXN	7,336,473	529,582	06/01/2022	(16)	0.00
NZD	653,927	MYR	1,884,217	676,140	07/01/2022	(4)	0.00
NZD	221,586	NOK	1,369,986	231,211	06/01/2022	(3)	0.00
NZD	102,984	PEN	285,423	106,776	07/01/2022	(1)	0.00
NZD	367,095	PLN	1,032,460	381,833	07/01/2022	(5)	0.00
NZD	145,593	RON	435,153	149,836	06/01/2022	-	0.00
NZD	806	RON	2,392	826	06/01/2022	-	0.00
NZD	341,304	RUB	17,434,137	349,273	13/01/2022	1	0.00
NZD	904,762	SEK	5,562,356	924,086	07/01/2022	5	0.00
NZD	2,777	SEK	17,087	2,838	07/01/2022	-	0.00
NZD	411,563	SGD	382,923	424,925	06/01/2022	(2)	0.00
NZD	2,337	SGD	2,155	2,399	06/01/2022	-	0.00
NZD	798	SGD	742	824	06/01/2022	-	0.00
NZD	624,229	THB	14,384,154	644,288	06/01/2022	(3)	0.00
NZD	6,701	THB	151,851	6,840	06/01/2022	-	0.00
NZD	95,724,157	USD	64,944,670	64,944,670	06/01/2022	592	0.01
NZD	147,087	USD	99,282	99,282	06/01/2022	1	0.00
NZD	2,076	USD	1,401	1,401	06/01/2022	-	0.00
PEN	33,714	CHF	7,667	12,656	05/01/2022	-	0.00
PEN	234,473	EUR	51,038	87,775	05/01/2022	-	0.00
PEN	89,406	GBP	16,610	33,652	06/01/2022	-	0.00
PEN	284	GBP	53	107	06/01/2022	-	0.00
PEN	12,001	NZD	4,344	4,495	07/01/2022	-	0.00
PEN	2,158	SEK	4,814	1,072	05/01/2022	-	0.00
PEN	622	SGD	209	311	05/01/2022	-	0.00
PEN	112,029	USD	27,572	27,572	05/01/2022	-	0.00
PEN	1,579	USD	388	388	05/01/2022	-	0.00
PLN	149,127	CHF	33,462	55,363	04/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.19)%) (cont)							
PLN	1,066,306	EUR	230,287	395,508	04/01/2022	2	0.00
PLN	233,093	GBP	42,883	86,875	05/01/2022	-	0.00
PLN	167,127	GBP	30,493	62,116	05/01/2022	-	0.00
PLN	63,914	NZD	22,812	23,667	07/01/2022	-	0.00
PLN	10,752	SEK	23,698	5,285	04/01/2022	-	0.00
PLN	9,607	SGD	3,189	4,750	04/01/2022	-	0.00
PLN	785,781	USD	192,513	192,513	04/01/2022	2	0.00
PLN	50,192	USD	12,289	12,289	04/01/2022	-	0.00
RON	60,683	CHF	12,738	20,934	04/01/2022	-	0.00
RON	424,508	EUR	85,589	146,218	04/01/2022	-	0.00
RON	158,313	GBP	27,194	54,795	05/01/2022	-	0.00
RON	845	GBP	143	291	05/01/2022	-	0.00
RON	24,538	NZD	8,214	8,451	06/01/2022	-	0.00
RON	506	NZD	171	175	06/01/2022	-	0.00
RON	4,222	SEK	8,696	1,932	04/01/2022	-	0.00
RON	3,452	SGD	1,075	1,591	04/01/2022	-	0.00
RON	264,480	USD	60,108	60,108	04/01/2022	-	0.00
RON	17,287	USD	3,928	3,928	04/01/2022	-	0.00
RUB	2,045,846	CHF	25,281	41,148	13/01/2022	-	0.00
RUB	14,290,392	EUR	169,466	286,881	13/01/2022	(2)	0.00
RUB	5,439,691	GBP	55,230	109,926	13/01/2022	(2)	0.00
RUB	735,269	NZD	14,415	14,738	13/01/2022	-	0.00
RUB	108,105	SEK	13,013	2,879	13/01/2022	-	0.00
RUB	23,881	SEK	2,888	637	13/01/2022	-	0.00
RUB	38,065	SGD	694	1,022	13/01/2022	-	0.00
RUB	6,818,123	USD	91,431	91,431	13/01/2022	-	0.00
RUB	96,112	USD	1,295	1,295	13/01/2022	-	0.00
SEK	2,738,475	AUD	426,015	612,199	05/01/2022	(7)	0.00
SEK	5,601,709	CAD	792,729	932,501	05/01/2022	(8)	0.00
SEK	995,274	CHF	101,488	165,622	04/01/2022	(1)	0.00
SEK	652,108	CHF	66,092	108,293	04/01/2022	-	0.00
SEK	91,155	CLP	8,439,962	19,974	05/01/2022	-	0.00
SEK	14,659,680	CNY	10,399,805	3,250,929	07/01/2022	(13)	0.00
SEK	180,215	COP	80,369,726	39,652	05/01/2022	-	0.00
SEK	223,582	CZK	557,728	50,218	04/01/2022	(1)	0.00
SEK	439,580	DKK	320,118	97,498	04/01/2022	-	0.00
SEK	45,465,306	EUR	4,451,450	7,552,748	04/01/2022	(40)	0.00
SEK	4,504,089	EUR	439,413	747,328	04/01/2022	(2)	0.00
SEK	9,876,692	GBP	823,209	1,648,382	05/01/2022	(24)	0.00
SEK	1,732,670	GBP	143,640	288,650	05/01/2022	(3)	0.00
SEK	143,286	HUF	5,136,149	31,673	04/01/2022	-	0.00
SEK	798,267	IDR	1,275,466,131	177,660	05/01/2022	(1)	0.00
SEK	307,334	ILS	106,691	68,225	04/01/2022	-	0.00
SEK	25,974,591	JPY	325,268,458	4,281,207	05/01/2022	44	0.00
SEK	2,157,020	KRW	283,679,792	476,881	07/01/2022	-	0.00
SEK	94,966	KRW	12,394,552	20,915	07/01/2022	-	0.00
SEK	453,186	MXN	1,081,339	102,892	04/01/2022	(3)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.19)%) (cont)							
SEK	592,946	MYR	277,827	132,181	05/01/2022	(1)	0.00
SEK	200,888	NOK	201,988	45,093	04/01/2022	(1)	0.00
SEK	340,760	NZD	55,428	56,612	07/01/2022	-	0.00
SEK	227,771	NZD	37,058	37,843	07/01/2022	-	0.00
SEK	93,406	PEN	42,091	20,864	05/01/2022	-	0.00
SEK	332,737	PLN	152,209	74,516	04/01/2022	(1)	0.00
SEK	130,125	RON	63,252	28,908	04/01/2022	-	0.00
SEK	305,547	RUB	2,539,244	67,601	13/01/2022	-	0.00
SEK	3,889	RUB	31,926	855	13/01/2022	-	0.00
SEK	375,171	SGD	56,778	83,554	04/01/2022	(1)	0.00
SEK	11,785	SGD	1,784	2,625	04/01/2022	-	0.00
SEK	564,996	THB	2,117,349	125,787	05/01/2022	(1)	0.00
SEK	7,120	THB	26,147	1,569	05/01/2022	-	0.00
SEK	86,760,199	USD	9,575,501	9,575,501	04/01/2022	7	0.00
SEK	1,887,606	USD	207,197	207,197	04/01/2022	1	0.00
SEK	276,081	USD	30,497	30,497	04/01/2022	-	0.00
SEK	30,696	USD	3,375	3,375	04/01/2022	-	0.00
SGD	963,457	AUD	990,375	1,434,704	05/01/2022	(5)	0.00
SGD	1,970,585	CAD	1,842,490	2,191,019	05/01/2022	3	0.00
SGD	350,192	CHF	235,941	389,232	04/01/2022	1	0.00
SGD	45,701	CHF	30,839	50,821	04/01/2022	-	0.00
SGD	32,114	CLP	19,620,673	46,850	05/01/2022	1	0.00
SGD	5,163,229	CNY	24,170,115	7,622,234	06/01/2022	37	0.00
SGD	63,495	COP	186,890,119	93,017	05/01/2022	1	0.00
SGD	78,698	CZK	1,297,225	117,739	04/01/2022	(1)	0.00
SGD	154,774	DKK	744,731	228,674	04/01/2022	1	0.00
SGD	16,002,073	EUR	10,351,660	17,755,606	04/01/2022	98	0.00
SGD	317,035	EUR	205,313	351,905	04/01/2022	1	0.00
SGD	3,474,943	GBP	1,913,682	3,873,558	05/01/2022	(14)	0.00
SGD	121,306	GBP	66,872	135,268	05/01/2022	-	0.00
SGD	50,423	HUF	11,941,346	74,246	04/01/2022	1	0.00
SGD	281,176	IDR	2,964,982,979	416,597	05/01/2022	1	0.00
SGD	108,201	ILS	248,194	160,003	04/01/2022	1	0.00
SGD	9,139,349	JPY	756,150,489	10,062,363	05/01/2022	213	0.00
SGD	793,209	KRW	688,992,137	1,167,963	06/01/2022	8	0.00
SGD	159,549	MXN	2,517,047	241,339	04/01/2022	(5)	0.00
SGD	208,851	MYR	645,814	309,937	05/01/2022	-	0.00
SGD	69,234	NOK	460,087	103,529	04/01/2022	(1)	0.00
SGD	119,567	NZD	128,517	132,685	06/01/2022	1	0.00
SGD	16,136	NZD	17,347	17,907	06/01/2022	-	0.00
SGD	32,893	PEN	97,832	48,913	05/01/2022	-	0.00
SGD	117,075	PLN	353,885	174,645	04/01/2022	(1)	0.00
SGD	45,809	RON	147,130	67,789	04/01/2022	-	0.00
SGD	914	RON	2,953	1,357	04/01/2022	-	0.00
SGD	108,986	RUB	5,976,217	160,518	13/01/2022	1	0.00
SGD	282,726	SEK	1,867,965	416,031	04/01/2022	3	0.00
SGD	2,899	SEK	19,197	4,271	04/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.19)%) (cont)							
SGD	201,505	THB	4,983,246	298,645	05/01/2022	-	0.00
SGD	30,527,452	USD	22,261,038	22,261,038	04/01/2022	383	0.01
SGD	151,840	USD	110,928	110,928	04/01/2022	1	0.00
SGD	2,145	USD	1,567	1,567	04/01/2022	-	0.00
THB	1,631,856	CHF	44,973	73,530	05/01/2022	-	0.00
THB	53,386	CHF	1,453	2,395	05/01/2022	-	0.00
THB	6,831,050	EUR	178,494	305,983	05/01/2022	1	0.00
THB	4,992,177	EUR	132,392	224,722	05/01/2022	(1)	0.00
THB	4,519,286	GBP	101,696	204,159	05/01/2022	(2)	0.00
THB	595,088	NZD	25,902	26,681	06/01/2022	-	0.00
THB	16,900	NZD	750	763	06/01/2022	-	0.00
THB	89,993	SEK	24,066	5,352	05/01/2022	-	0.00
THB	19,483	SEK	5,281	1,167	05/01/2022	-	0.00
THB	31,691	SGD	1,284	1,901	05/01/2022	-	0.00
THB	5,562,942	USD	165,613	165,613	05/01/2022	-	0.00
THB	78,127	USD	2,341	2,341	05/01/2022	-	0.00
THB	67,622	USD	2,025	2,025	05/01/2022	-	0.00
THB	11,666	USD	346	346	05/01/2022	-	0.00
USD	30,504,143	AUD	42,913,764	30,504,143	05/01/2022	(695)	(0.01)
USD	4,226,518	AUD	5,957,943	4,226,518	05/01/2022	(105)	0.00
USD	62,373,902	CAD	79,971,812	62,373,902	05/01/2022	(938)	(0.02)
USD	8,644,524	CAD	11,084,044	8,644,524	05/01/2022	(130)	0.00
USD	11,079,333	CHF	10,232,048	11,079,333	04/01/2022	(149)	0.00
USD	7,647,822	CHF	7,046,229	7,647,822	04/01/2022	(86)	0.00
USD	1,536,128	CHF	1,419,323	1,536,128	04/01/2022	(21)	0.00
USD	924,028	CLP	772,071,328	924,028	05/01/2022	18	0.00
USD	141,267	CLP	118,023,796	141,267	05/01/2022	3	0.00
USD	91,722	CLP	78,722,645	91,722	05/01/2022	(1)	0.00
USD	164,004,666	CNY	1,049,532,327	164,004,666	06/01/2022	(725)	(0.01)
USD	22,713,977	CNY	145,400,525	22,713,977	06/01/2022	(108)	0.00
USD	2,009,680	COP	8,085,007,343	2,009,680	05/01/2022	23	0.00
USD	279,329	COP	1,124,243,172	279,329	05/01/2022	3	0.00
USD	2,487,042	CZK	56,112,292	2,487,042	04/01/2022	(80)	0.00
USD	345,192	CZK	7,802,951	345,192	04/01/2022	(12)	0.00
USD	4,868,570	DKK	32,113,469	4,868,570	04/01/2022	(41)	0.00
USD	678,968	DKK	4,480,042	678,968	04/01/2022	(6)	0.00
USD	506,237,128	EUR	448,933,126	506,237,128	04/01/2022	(4,291)	(0.07)
USD	70,187,647	EUR	62,264,660	70,187,647	04/01/2022	(619)	(0.01)
USD	53,437,234	EUR	47,332,897	53,437,234	04/01/2022	(389)	0.00
USD	109,799,876	GBP	82,819,704	109,799,876	05/01/2022	(2,376)	(0.04)
USD	20,411,888	GBP	15,405,832	20,411,888	05/01/2022	(454)	(0.01)
USD	15,243,231	GBP	11,511,946	15,243,231	05/01/2022	(350)	(0.01)
USD	1,592,552	HUF	517,603,927	1,592,552	04/01/2022	(4)	0.00
USD	221,174	HUF	71,830,757	221,174	04/01/2022	-	0.00
USD	2,245	HUF	721,866	2,245	04/01/2022	-	0.00
USD	8,102,889	IDR	116,833,689,115	8,102,889	05/01/2022	(93)	0.00
USD	1,237,001	IDR	17,836,980,165	1,237,001	05/01/2022	(14)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.19)%) (cont)							
USD	812,076	IDR	11,524,988,978	812,076	05/01/2022	4	0.00
USD	3,384,474	ILS	10,648,427	3,384,474	04/01/2022	(36)	0.00
USD	474,613	ILS	1,492,949	474,613	04/01/2022	(5)	0.00
USD	19,639	ILS	60,964	19,639	04/01/2022	-	0.00
USD	287,609,744	JPY	32,656,455,527	287,609,744	05/01/2022	4,024	0.07
USD	40,090,783	JPY	4,548,671,252	40,090,783	05/01/2022	590	0.01
USD	1,500,795	JPY	172,825,770	1,500,795	05/01/2022	-	0.00
USD	22,610,131	KRW	26,856,486,245	22,610,131	06/01/2022	19	0.00
USD	3,471,621	KRW	4,123,675,087	3,471,621	06/01/2022	3	0.00
USD	2,428,843	KRW	2,888,113,975	2,428,843	06/01/2022	-	0.00
USD	5,018,539	MXN	108,076,965	5,018,539	04/01/2022	(262)	0.00
USD	701,714	MXN	15,179,838	701,714	04/01/2022	(40)	0.00
USD	6,630,406	MYR	28,016,926	6,630,406	05/01/2022	(94)	0.00
USD	918,743	MYR	3,884,778	918,743	05/01/2022	(13)	0.00
USD	2,185,855	NOK	19,861,429	2,185,855	04/01/2022	(66)	0.00
USD	303,751	NOK	2,767,929	303,751	04/01/2022	(10)	0.00
USD	11,941	NOK	105,162	11,941	04/01/2022	-	0.00
USD	3,786,699	NZD	5,578,671	3,786,699	06/01/2022	(32)	0.00
USD	2,728,774	NZD	4,008,619	2,728,774	06/01/2022	(16)	0.00
USD	524,736	NZD	773,506	524,736	06/01/2022	(5)	0.00
USD	1,044,009	PEN	4,241,341	1,044,009	05/01/2022	(19)	0.00
USD	144,708	PEN	588,530	144,708	05/01/2022	(3)	0.00
USD	3,701,541	PLN	15,323,705	3,701,541	04/01/2022	(99)	0.00
USD	513,556	PLN	2,128,771	513,556	04/01/2022	(14)	0.00
USD	1,450,020	RON	6,382,799	1,450,020	04/01/2022	(17)	0.00
USD	204,959	RON	902,586	204,959	04/01/2022	(2)	0.00
USD	3,461,567	RUB	259,194,762	3,461,567	13/01/2022	7	0.00
USD	479,447	RUB	35,952,361	479,447	13/01/2022	-	0.00
USD	8,887,017	SEK	80,549,856	8,887,017	04/01/2022	(10)	0.00
USD	1,240,225	SEK	11,236,765	1,240,225	04/01/2022	(1)	0.00
USD	489,307	SEK	4,415,496	489,307	04/01/2022	1	0.00
USD	67,046	SEK	606,344	67,046	04/01/2022	-	0.00
USD	204	SEK	1,849	204	04/01/2022	-	0.00
USD	4,181,982	SGD	5,729,846	4,181,982	04/01/2022	(68)	0.00
USD	578,966	SGD	793,960	578,966	04/01/2022	(10)	0.00
USD	141,234	SGD	193,066	141,234	04/01/2022	(2)	0.00
USD	6,351,943	THB	214,654,808	6,351,943	05/01/2022	(75)	0.00
USD	886,478	THB	29,978,241	886,478	05/01/2022	(11)	0.00
USD	34,088	THB	1,137,654	34,088	05/01/2022	-	0.00
Total unrealised gains on forward currency contracts						32,638	0.49
Total unrealised losses on forward currency contracts						(16,933)	(0.22)
Net unrealised gains on forward currency contracts						15,705	0.27
Total financial derivative instruments						15,705	0.27

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			5,716,126	99.33
Cash equivalents (30 June 2021: 4.24%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 4.24%)				
USD	2,166,145	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†]	216,685	3.77
EUR	73,564	BlackRock ICS Euro Liquid Environmentally Aware Fund [†]	8,240	0.14
GBP	4,277	BlackRock ICS Sterling Liquid Environmentally Aware Fund [†]	579	0.01
Total Money Market Funds			225,504	3.92
Cash[‡]			41,498	0.72
Other net liabilities			(228,306)	(3.97)
Net asset value attributable to redeemable shareholders at the end of the financial period			5,754,822	100.00

[†]Cash holdings of USD40,168,020 are held with State Street Bank and Trust Company. USD1,330,000 is held as security for non-deliverable forward currency contracts with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[‡]No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

[‡]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the CHF Hedged (Acc) Class, EUR Hedged (Acc) Class, GBP Hedged (Dist) Class, NZD Hedged (Acc) Class, SGD Hedged (Acc) Class, SEK Hedged (Acc) Class, USD Hedged (Acc) Class and USD Hedged (Dist) Class.

[‡]Investment in related party.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,160,167	68.50
Transferable securities traded on another regulated market	988,304	16.28
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	551,950	9.09
Over-the-counter financial derivative instruments	32,638	0.54
UCITS collective investment schemes - Money Market Funds	225,504	3.71
Other assets	114,346	1.88
Total current assets	6,072,909	100.00

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

TBA contracts are primarily classified by country/geographic region of incorporation of the issuer of the pass-through agency.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.38%)				
Equities (30 June 2021: 99.38%)				
Austria (30 June 2021: 0.30%)				
Banks				
EUR	188,221	Erste Group Bank AG	7,783	0.14
EUR	79,748	Raiffeisen Bank International AG	2,064	0.04
Electricity				
EUR	37,427	Verbund AG [^]	3,701	0.07
Iron & steel				
EUR	64,465	voestalpine AG	2,063	0.04
Oil & gas				
EUR	81,395	OMV AG	4,066	0.07
Total Austria			19,677	0.36
Belgium (30 June 2021: 1.34%)				
Banks				
EUR	137,858	KBC Group NV	10,403	0.19
Beverages				
EUR	418,885	Anheuser-Busch InBev SA	22,272	0.40
Chemicals				
EUR	39,087	Solvay SA	3,995	0.07
EUR	110,042	Umicore SA [^]	3,934	0.07
Electricity				
EUR	17,040	Elia Group SA [^]	1,972	0.04
Food				
EUR	30,282	Colruyt SA [^]	1,128	0.02
Insurance				
EUR	93,175	Ageas SA	4,244	0.08
Investment services				
EUR	63,285	Groupe Bruxelles Lambert SA	6,212	0.11
EUR	8,164	Sofina SA [^]	3,527	0.07
Pharmaceuticals				
EUR	67,684	UCB SA	6,792	0.12
Telecommunications				
EUR	82,969	Proximus SADP [^]	1,422	0.03
Total Belgium			65,901	1.20
Denmark (30 June 2021: 4.00%)				
Banks				
DKK	377,138	Danske Bank AS	5,727	0.10
Beverages				
DKK	54,072	Carlsberg AS 'B'	8,212	0.15
Biotechnology				
DKK	35,260	Genmab AS	12,468	0.23
Building materials and fixtures				
DKK	5,165	ROCKWOOL International AS 'B' [^]	1,986	0.04
Chemicals				
DKK	57,044	Chr Hansen Holding AS	3,953	0.07
DKK	111,527	Novozymes AS 'B' [^]	8,055	0.15
Electricity				
DKK	105,166	Orsted AS	11,810	0.21

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Denmark (30 June 2021: 4.00%) (cont)				
Energy - alternate sources				
DKK	551,731	Vestas Wind Systems AS	14,836	0.27
Healthcare products				
DKK	89,932	Ambu AS 'B' [^]	2,092	0.04
DKK	65,672	Coloplast AS 'B'	10,163	0.18
DKK	60,618	Demant AS	2,731	0.05
Home furnishings				
DKK	69,870	GN Store Nord AS [^]	3,864	0.07
Insurance				
DKK	196,695	Tryg AS	4,271	0.08
Pharmaceuticals				
DKK	923,478	Novo Nordisk AS 'B'	91,260	1.66
Retail				
DKK	54,423	Pandora AS	5,967	0.11
Transportation				
DKK	1,670	AP Moller - Maersk AS 'A'	4,890	0.09
DKK	3,129	AP Moller - Maersk AS 'B' [^]	9,866	0.18
DKK	112,066	DSV Panalpina AS	23,016	0.42
Total Denmark			225,167	4.10
Finland (30 June 2021: 1.95%)				
Banks				
SEK	1,756,222	Nordea Bank Abp	18,848	0.34
Electricity				
EUR	251,488	Fortum Oyj	6,788	0.12
Food				
EUR	146,656	Kesko Oyj 'B'	4,303	0.08
Forest products & paper				
EUR	332,322	Stora Enso Oyj 'R' [^]	5,364	0.10
EUR	287,892	UPM-Kymmene Oyj	9,633	0.17
Insurance				
EUR	272,450	Sampo Oyj 'A'	12,004	0.22
Machinery - diversified				
EUR	182,900	Kone Oyj 'B'	11,530	0.21
Marine transportation				
EUR	248,296	Wartsila Oyj Abp	3,069	0.06
Oil & gas				
EUR	230,330	Neste Oyj [^]	9,987	0.18
Pharmaceuticals				
EUR	64,569	Orion Oyj 'B'	2,358	0.04
Telecommunications				
EUR	77,721	Elisa Oyj	4,206	0.08
EUR	2,945,307	Nokia Oyj	16,417	0.30
Total Finland			104,507	1.90
France (30 June 2021: 16.50%)				
Advertising				
EUR	123,069	Publicis Groupe SA	7,286	0.13
Aerospace & defence				
EUR	15,381	Dassault Aviation SA	1,461	0.03
EUR	186,736	Safran SA [^]	20,104	0.37
EUR	60,529	Thales SA	4,528	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2021: 99.38%) (cont)				
France (30 June 2021: 16.50%) (cont)				
Apparel retailers				
EUR	17,186	Hermes International	26,398	0.48
EUR	40,974	Kering SA	28,965	0.53
EUR	152,229	LVMH Moet Hennessy Louis Vuitton SE	110,670	2.02
Auto manufacturers				
EUR	105,404	Renault SA	3,219	0.06
Auto parts & equipment				
EUR	91,467	Cie Generale des Etablissements Michelin SCA [^]	13,185	0.24
EUR	68,672	Faurecia SE [^]	2,873	0.05
EUR	126,114	Valeo SA	3,352	0.06
Banks				
EUR	614,554	BNP Paribas SA	37,347	0.68
EUR	678,036	Credit Agricole SA	8,509	0.16
EUR	442,009	Societe Generale SA	13,351	0.24
Beverages				
EUR	113,668	Pernod Ricard SA [^]	24,041	0.44
EUR	12,925	Remy Cointreau SA [^]	2,766	0.05
Building materials and fixtures				
EUR	274,212	Cie de Saint-Gobain	16,965	0.31
Chemicals				
EUR	259,246	Air Liquide SA	39,748	0.72
EUR	33,260	Arkema SA	4,119	0.08
Commercial services				
EUR	165,390	Bureau Veritas SA	4,826	0.09
EUR	132,905	Edenred	5,392	0.10
EUR	128,462	Worldline SA	6,296	0.11
Computers				
EUR	88,608	Capgemini SE	19,095	0.35
EUR	32,472	Teleperformance	12,729	0.23
Cosmetics & personal care				
EUR	138,124	L'Oreal SA	57,591	1.05
Diversified financial services				
EUR	31,556	Amundi SA	2,289	0.04
EUR	22,199	Eurazeo SE [^]	1,705	0.03
Electrical components & equipment				
EUR	148,397	Legrand SA [^]	15,270	0.28
EUR	295,134	Schneider Electric SE	50,899	0.93
Electricity				
EUR	253,958	Electricite de France SA	2,623	0.05
EUR	1,020,742	Engie SA	13,284	0.24
Engineering & construction				
EUR	17,147	Aeroports de Paris [^]	1,943	0.04
EUR	132,240	Bouygues SA [^]	4,164	0.08
EUR	45,658	Eiffage SA	4,130	0.07
EUR	295,777	Vinci SA	27,481	0.50
Entertainment				
EUR	55,803	La Francaise des Jeux SAEM	2,173	0.04
Food				
EUR	350,318	Carrefour SA [^]	5,642	0.10
EUR	356,340	Danone SA [^]	19,452	0.36

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 June 2021: 16.50%) (cont)				
Food Service				
EUR	48,230	Sodexo SA	3,717	0.07
Healthcare products				
EUR	157,968	EssilorLuxottica SA	29,578	0.54
EUR	15,432	Sartorius Stedim Biotech	7,444	0.13
Healthcare services				
EUR	21,697	BioMerieux [^]	2,710	0.05
EUR	28,193	Orpea SA [^]	2,484	0.04
Home furnishings				
EUR	14,925	SEB SA	2,043	0.04
Hotels				
EUR	100,270	Accor SA [^]	2,853	0.05
Insurance				
EUR	1,062,302	AXA SA [^]	27,816	0.50
EUR	95,640	CNP Assurances	2,080	0.04
Investment services				
EUR	15,273	Wendel SE	1,610	0.03
Media				
EUR	465,380	Bolloré SA	2,289	0.04
EUR	426,231	Vivendi SE [^]	5,068	0.09
Miscellaneous manufacturers				
EUR	173,458	Alstom SA [^]	5,415	0.10
Oil & gas				
EUR	1,362,618	TotalEnergies SE	60,814	1.11
Pharmaceuticals				
EUR	20,000	Ipsen SA [^]	1,610	0.03
EUR	620,921	Sanofi	55,001	1.00
Real estate investment trusts				
EUR	26,280	Covivio (REIT)	1,897	0.03
EUR	25,724	Gecina SA (REIT)	3,162	0.06
EUR	113,238	Klepierre SA (REIT) [^]	2,361	0.04
EUR	68,113	Unibail-Rodamco-Westfield (REIT) [^]	4,197	0.08
Software				
EUR	361,672	Dassault Systemes SE	18,919	0.35
EUR	51,534	Ubisoft Entertainment SA	2,220	0.04
Telecommunications				
EUR	1,079,280	Orange SA	10,159	0.19
Transportation				
EUR	239,340	Getlink SE	3,485	0.06
Water				
EUR	207,434	Suez SA	4,109	0.07
EUR	370,179	Veolia Environnement SA [^]	11,942	0.22
Total France			900,854	16.42
Germany (30 June 2021: 14.38%)				
Aerospace & defence				
EUR	28,309	MTU Aero Engines AG	5,079	0.09
Airlines				
EUR	367,605	Deutsche Lufthansa AG RegS	2,272	0.04
Apparel retailers				
EUR	104,164	adidas AG	26,374	0.48
EUR	57,829	Puma SE	6,217	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2021: 99.38%) (cont)				
Germany (30 June 2021: 14.38%) (cont)				
Auto manufacturers				
EUR	180,364	Bayerische Motoren Werke AG	15,960	0.29
EUR	30,649	Bayerische Motoren Werke AG (Pref)	2,247	0.04
EUR	467,269	Daimler AG	31,583	0.58
EUR	233,634	Daimler Truck Holding AG [^]	7,544	0.14
EUR	85,288	Porsche Automobil Holding SE (Pref)	7,116	0.13
EUR	17,658	Volkswagen AG [^]	4,563	0.08
EUR	101,511	Volkswagen AG (Pref)	18,016	0.33
Auto parts & equipment				
EUR	60,037	Continental AG [^]	5,590	0.10
Banks				
EUR	553,786	Commerzbank AG	3,704	0.07
EUR	1,129,038	Deutsche Bank AG [^]	12,440	0.22
Building materials and fixtures				
EUR	82,546	HeidelbergCement AG	4,913	0.09
Chemicals				
EUR	499,587	BASF SE	30,865	0.56
EUR	82,124	Brenntag SE	6,535	0.12
EUR	107,794	Covestro AG	5,842	0.11
EUR	116,368	Evonik Industries AG [^]	3,313	0.06
EUR	38,312	FUCHS PETROLUB SE (Pref)	1,529	0.03
EUR	48,802	LANXESS AG	2,660	0.05
EUR	69,032	Symrise AG	8,995	0.16
Computers				
EUR	43,512	Bechtle AG	2,739	0.05
Cosmetics & personal care				
EUR	55,666	Beiersdorf AG [^]	5,031	0.09
Diversified financial services				
EUR	105,093	Deutsche Boerse AG	15,459	0.28
Electricity				
EUR	1,219,164	E.ON SE	14,864	0.27
EUR	361,115	RWE AG	12,899	0.23
EUR	49,945	Uniper SE	2,088	0.04
Electronics				
EUR	14,315	Sartorius AG (Pref)	8,520	0.16
Food				
EUR	90,262	HelloFresh SE	6,096	0.11
Healthcare products				
EUR	21,847	Carl Zeiss Meditec AG	4,039	0.07
EUR	154,745	Siemens Healthineers AG	10,185	0.19
Healthcare services				
EUR	111,994	Fresenius Medical Care AG & Co KGaA [^]	6,399	0.12
EUR	224,544	Fresenius SE & Co KGaA	7,949	0.14
Home furnishings				
EUR	2,640	Rational AG	2,377	0.04
Household goods & home construction				
EUR	58,891	Henkel AG & Co KGaA	4,046	0.07
EUR	97,070	Henkel AG & Co KGaA (Pref)	6,905	0.13
Insurance				
EUR	225,240	Allianz SE RegS	46,771	0.85
EUR	33,058	Hannover Rueck SE [^]	5,526	0.10

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 June 2021: 14.38%) (cont)				
Insurance (cont)				
EUR	77,366	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	20,154	0.37
Internet				
EUR	89,545	Delivery Hero SE [^]	8,775	0.16
EUR	50,463	Scout24 AG	3,100	0.06
EUR	56,618	United Internet AG RegS	1,978	0.03
Machinery - diversified				
EUR	82,561	GEA Group AG [^]	3,970	0.07
EUR	41,826	KION Group AG	4,036	0.08
Machinery, construction & mining				
EUR	220,917	Siemens Energy AG	4,969	0.09
Miscellaneous manufacturers				
EUR	38,229	Knorr-Bremse AG	3,322	0.06
EUR	418,504	Siemens AG RegS	63,897	1.17
Pharmaceuticals				
EUR	538,695	Bayer AG RegS	25,319	0.46
EUR	71,359	Merck KGaA	16,198	0.30
Real estate investment & services				
EUR	41,020	LEG Immobilien AG	5,033	0.09
EUR	403,754	Vonovia SE	19,582	0.36
Retail				
EUR	120,736	Zalando SE	8,589	0.16
Semiconductors				
EUR	714,481	Infineon Technologies AG	29,122	0.53
Software				
EUR	31,660	Nemetschek SE [^]	3,571	0.06
EUR	570,519	SAP SE	71,258	1.30
Telecommunications				
EUR	1,811,098	Deutsche Telekom AG RegS	29,521	0.54
EUR	557,764	Telefonica Deutschland Holding AG [^]	1,362	0.02
Transportation				
EUR	547,736	Deutsche Post AG RegS	30,969	0.57
Total Germany			729,975	13.30
Ireland (30 June 2021: 1.16%)				
Building materials and fixtures				
EUR	434,506	CRH Plc	20,213	0.37
EUR	81,814	Kingspan Group Plc	8,591	0.15
Distribution & wholesale				
GBP	54,993	DCC Plc	3,963	0.07
Entertainment				
EUR	91,449	Flutter Entertainment Plc	12,711	0.23
Food				
EUR	85,717	Kerry Group Plc 'A'	9,707	0.18
Forest products & paper				
EUR	130,636	Smurfit Kappa Group Plc	6,328	0.12
Total Ireland			61,513	1.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2021: 99.38%) (cont)				
Isle of Man (30 June 2021: 0.13%)				
Entertainment				
GBP	325,465	GVC Holdings Plc	6,524	0.12
Total Isle of Man			6,524	0.12
Italy (30 June 2021: 2.87%)				
Banks				
EUR	338,519	FinecoBank Banca Fineco SpA	5,225	0.10
EUR	8,952,758	Intesa Sanpaolo SpA	20,359	0.37
EUR	344,086	Mediobanca Banca di Credito Finanziario SpA [^]	3,479	0.06
EUR	1,151,973	UniCredit SpA	15,602	0.28
Commercial services				
EUR	275,282	Atlantia SpA	4,805	0.09
EUR	240,135	Nexi SpA	3,360	0.06
Electrical components & equipment				
EUR	134,961	Prismian SpA	4,469	0.08
Electricity				
EUR	4,468,211	Enel SpA	31,483	0.58
EUR	790,524	Terna - Rete Elettrica Nazionale SpA [^]	5,624	0.10
Engineering & construction				
EUR	174,578	Infrastrutture Wireless Italiane SpA [^]	1,864	0.03
Gas				
EUR	1,114,051	Snam SpA [^]	5,904	0.11
Healthcare products				
EUR	13,617	DiaSorin SpA [^]	2,280	0.04
Insurance				
EUR	603,980	Assicurazioni Generali SpA [^]	11,252	0.21
Oil & gas				
EUR	1,383,695	Eni SpA	16,909	0.31
Pharmaceuticals				
EUR	66,755	Amplifon SpA	3,168	0.06
EUR	55,902	Recordati Industria Chimica e Farmaceutica SpA	3,158	0.06
Retail				
EUR	112,357	Moncler SpA	7,193	0.13
Telecommunications				
EUR	5,086,244	Telecom Italia SpA	2,208	0.04
Transportation				
EUR	300,953	Poste Italiane SpA	3,473	0.06
Total Italy			151,815	2.77
Jersey (30 June 2021: 1.15%)				
Advertising				
GBP	651,303	WPP Plc	8,684	0.16
Commercial services				
GBP	500,120	Experian Plc	21,634	0.39
Distribution & wholesale				
GBP	122,741	Ferguson Plc	19,158	0.35
Mining				
GBP	5,413,029	Glencore Plc	24,174	0.44
Total Jersey			73,650	1.34

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 June 2021: 0.50%)				
Healthcare services				
EUR	71,962	Eurofins Scientific SE [^]	7,830	0.14
Iron & steel				
EUR	367,095	ArcelorMittal SA [^]	10,332	0.19
Metal fabricate/ hardware				
EUR	268,367	Tenaris SA	2,472	0.05
Real estate investment & services				
EUR	562,842	Aroundtown SA	2,994	0.05
Transportation				
EUR	109,287	InPost SA [^]	1,158	0.02
Total Luxembourg			24,786	0.45
Netherlands (30 June 2021: 8.62%)				
Aerospace & defence				
EUR	324,095	Airbus SE	36,415	0.66
Auto manufacturers				
EUR	68,855	Ferrari NV	15,665	0.28
EUR	1,107,889	Stellantis NV	18,486	0.34
Banks				
EUR	226,491	ABN AMRO Bank NV - CVA	2,925	0.05
EUR	2,152,719	ING Groep NV	26,354	0.48
Beverages				
EUR	275,713	Davide Campari-Milano NV	3,544	0.06
EUR	64,054	Heineken Holding NV	5,198	0.10
EUR	140,657	Heineken NV [^]	13,906	0.25
EUR	56,980	JDE Peet's NV [^]	1,544	0.03
Biotechnology				
EUR	25,562	Argenx SE [^]	8,060	0.15
Chemicals				
EUR	105,163	Akzo Nobel NV	10,148	0.18
EUR	95,638	Koninklijke DSM NV	18,936	0.35
Commercial services				
EUR	10,782	Adyen NV	24,923	0.45
EUR	64,224	Randstad NV	3,856	0.07
Distribution & wholesale				
EUR	31,237	IMCD NV	6,082	0.11
Diversified financial services				
EUR	46,980	Euronext NV [^]	4,287	0.08
Entertainment				
EUR	388,765	Universal Music Group BV	9,634	0.18
Food				
EUR	572,414	Koninklijke Ahold Delhaize NV	17,250	0.31
Healthcare products				
EUR	506,940	Koninklijke Philips NV	16,610	0.30
EUR	129,509	QIAGEN NV	6,344	0.12
Insurance				
EUR	996,717	Aegon NV [^]	4,379	0.08
EUR	146,136	NN Group NV	6,957	0.13
Internet				
EUR	97,927	Just Eat Takeaway.com NV	4,746	0.09
EUR	508,482	Prosus NV [^]	37,389	0.68

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2021: 99.38%) (cont)				
Netherlands (30 June 2021: 8.62%) (cont)				
Investment services				
EUR	61,205	EXOR NV [^]	4,833	0.09
Machinery - diversified				
EUR	554,312	CNH Industrial NV	9,462	0.17
Media				
EUR	147,874	Wolters Kluwer NV	15,320	0.28
Semiconductors				
EUR	26,343	ASM International NV	10,240	0.19
EUR	226,531	ASML Holding NV	160,089	2.92
EUR	373,053	STMicroelectronics NV	16,179	0.29
Telecommunications				
EUR	1,939,241	Koninklijke KPN NV	5,294	0.10
Total Netherlands			525,055	9.57
Norway (30 June 2021: 0.98%)				
Banks				
NOK	493,718	DNB Bank ASA	9,945	0.18
Chemicals				
NOK	92,878	Yara International ASA	4,121	0.07
Food				
NOK	238,808	Mowi ASA	4,970	0.09
NOK	430,649	Orkla ASA	3,794	0.07
Insurance				
NOK	115,006	Gjensidige Forsikring ASA	2,454	0.04
Internet				
NOK	159,500	Adevinta ASA	1,866	0.03
Media				
NOK	40,625	Schibsted ASA 'A'	1,378	0.03
NOK	58,283	Schibsted ASA 'B'	1,726	0.03
Mining				
NOK	757,969	Norsk Hydro ASA	5,255	0.10
Oil & gas				
NOK	69,150	Aker BP ASA [^]	1,873	0.04
NOK	538,974	Equinor ASA	12,679	0.23
Telecommunications				
NOK	389,774	Telenor ASA	5,387	0.10
Total Norway			55,448	1.01
Portugal (30 June 2021: 0.23%)				
Electricity				
EUR	1,561,695	EDP - Energias de Portugal SA	7,546	0.14
Food				
EUR	160,376	Jeronimo Martins SGPS SA	3,224	0.06
Oil & gas				
EUR	265,067	Galp Energia SGPS SA	2,258	0.04
Total Portugal			13,028	0.24
Spain (30 June 2021: 3.79%)				
Banks				
EUR	3,656,749	Banco Bilbao Vizcaya Argentaria SA	19,198	0.35
EUR	9,432,251	Banco Santander SA	27,735	0.51

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 June 2021: 3.79%) (cont)				
Banks (cont)				
EUR	2,498,786	CaixaBank SA	6,032	0.11
Commercial services				
EUR	249,984	Amadeus IT Group SA [^]	14,909	0.27
Electricity				
EUR	157,421	EDP Renovaveis SA	3,447	0.06
EUR	201,098	Endesa SA	4,062	0.07
EUR	3,154,649	Iberdrola SA	32,840	0.60
EUR	108,315	Red Electrica Corp SA [^]	2,061	0.04
Energy - alternate sources				
EUR	135,349	Siemens Gamesa Renewable Energy SA [^]	2,852	0.05
Engineering & construction				
EUR	135,337	ACS Actividades de Construccion y Servicios SA [^]	3,190	0.06
EUR	40,611	Aena SME SA	5,637	0.10
EUR	276,275	Cellnex Telecom SA	14,140	0.26
EUR	257,528	Ferrovial SA	7,097	0.13
Gas				
EUR	45,857	Enagas SA	935	0.02
EUR	123,566	Naturgy Energy Group SA [^]	3,538	0.06
Oil & gas				
EUR	838,320	Repsol SA	8,749	0.16
Pharmaceuticals				
EUR	169,054	Grifols SA	2,853	0.05
Retail				
EUR	590,465	Industria de Diseno Textil SA	16,846	0.31
Telecommunications				
EUR	2,999,946	Telefonica SA [^]	11,556	0.21
Total Spain			187,677	3.42
Sweden (30 June 2021: 5.41%)				
Agriculture				
SEK	879,001	Swedish Match AB	6,149	0.11
Auto manufacturers				
SEK	109,359	Volvo AB 'A'	2,258	0.04
SEK	791,131	Volvo AB 'B'	16,109	0.29
Banks				
SEK	896,108	Skandinaviska Enskilda Banken AB 'A'	10,953	0.20
SEK	796,755	Svenska Handelsbanken AB 'A'	7,573	0.14
SEK	488,464	Swedbank AB 'A'	8,639	0.15
Building materials and fixtures				
SEK	82,410	Investment AB Latour 'B'	2,951	0.05
SEK	778,705	Nibe Industrier AB 'B'	10,343	0.19
Commercial services				
SEK	176,868	Securitas AB 'B'	2,141	0.04
Cosmetics & personal care				
SEK	335,241	Essity AB 'B'	9,618	0.18
Diversified financial services				
SEK	161,402	EQT AB	7,728	0.14
Electronics				
SEK	542,855	Assa Abloy AB 'B'	14,563	0.27
Engineering & construction				
SEK	184,316	Skanska AB 'B'	4,193	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2021: 99.38%) (cont)				
Sweden (30 June 2021: 5.41%) (cont)				
Entertainment				
SEK	92,818	Evolution AB [^]	11,595	0.21
Forest products & paper				
SEK	332,017	Svenska Cellulosa AB SCA 'B'	5,184	0.09
Healthcare products				
SEK	125,432	Getinge AB 'B'	4,813	0.09
SEK	127,866	Lifco AB 'B'	3,362	0.06
Home furnishings				
SEK	128,322	Electrolux AB 'B' [^]	2,736	0.05
Investment services				
SEK	88,558	Industrivarden AB 'A'	2,481	0.05
SEK	85,622	Industrivarden AB 'C'	2,363	0.04
SEK	273,421	Investor AB 'A' [^]	6,336	0.12
SEK	993,561	Investor AB 'B'	21,978	0.40
SEK	130,961	Kinnevik AB 'B'	4,105	0.07
SEK	40,340	L E Lundbergforetagen AB 'B'	1,990	0.04
Machinery - diversified				
SEK	368,388	Atlas Copco AB 'A' [^]	22,391	0.41
SEK	218,049	Atlas Copco AB 'B'	11,271	0.21
SEK	1,067,463	Hexagon AB 'B'	14,893	0.27
SEK	215,052	Husqvarna AB 'B' [^]	3,025	0.05
Machinery, construction & mining				
SEK	354,787	Epiroc AB 'A' [^]	7,898	0.15
SEK	213,870	Epiroc AB 'B'	3,982	0.07
SEK	627,403	Sandvik AB	15,392	0.28
Metal fabricate/ hardware				
SEK	205,891	SKF AB 'B'	4,289	0.08
Mining				
SEK	148,030	Boliden AB	5,032	0.09
Miscellaneous manufacturers				
SEK	174,583	Alfa Laval AB	6,179	0.11
Oil & gas				
SEK	107,779	Lundin Energy AB	3,397	0.06
Real estate investment & services				
SEK	61,430	Fastighets AB Balder	3,889	0.07
SEK	88,343	Sagax AB 'B'	2,617	0.05
Retail				
SEK	398,988	Hennes & Mauritz AB 'B' [^]	6,901	0.13
Software				
SEK	280,187	Embracer Group AB [^]	2,626	0.05
SEK	278,157	Sinch AB [^]	3,110	0.05
Telecommunications				
SEK	268,560	Tele2 AB 'B' [^]	3,367	0.06
SEK	1,615,419	Telefonaktiebolaget LM Ericsson 'B'	15,657	0.29
SEK	1,481,901	Telia Co AB	5,096	0.09
Total Sweden			311,173	5.67
Switzerland (30 June 2021: 15.18%)				
Banks				
CHF	1,453,012	Credit Suisse Group AG RegS [^]	12,441	0.23
CHF	1,927,715	UBS Group AG RegS	30,549	0.55

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Switzerland (30 June 2021: 15.18%) (cont)				
Beverages				
GBP	111,526	Coca-Cola HBC AG	3,394	0.06
Biotechnology				
CHF	3,389	Bachem Holding AG RegS 'B' [^]	2,342	0.04
Building materials and fixtures				
CHF	20,093	Geberit AG RegS [^]	14,451	0.27
CHF	283,496	Holcim Ltd	12,725	0.23
CHF	77,928	Sika AG RegS [^]	28,594	0.52
Chemicals				
CHF	126,377	Clariant AG RegS	2,317	0.04
CHF	3,830	EMS-Chemie Holding AG RegS [^]	3,774	0.07
CHF	5,024	Givaudan SA RegS [^]	23,235	0.43
Commercial services				
CHF	84,611	Adecco Group AG RegS	3,805	0.07
CHF	3,390	SGS SA RegS	9,969	0.18
Computers				
CHF	94,570	Logitech International SA RegS	7,017	0.13
Diversified financial services				
CHF	118,326	Julius Baer Group Ltd	6,987	0.13
CHF	12,404	Partners Group Holding AG	18,106	0.33
Electronics				
CHF	900,223	ABB Ltd RegS [^]	30,321	0.55
Food				
CHF	1,900	Barry Callebaut AG RegS [^]	4,064	0.07
CHF	598	Chocoladefabriken Lindt & Spruengli AG [^]	7,289	0.13
CHF	55	Chocoladefabriken Lindt & Spruengli AG RegS	6,486	0.12
CHF	1,542,743	Nestle SA RegS [^]	189,746	3.46
Hand & machine tools				
CHF	22,454	Schindler Holding AG	5,320	0.10
CHF	10,431	Schindler Holding AG RegS	2,460	0.04
Healthcare products				
CHF	272,977	Alcon Inc	21,271	0.39
CHF	30,423	Sonova Holding AG RegS [^]	10,506	0.19
CHF	5,581	Straumann Holding AG RegS [^]	10,433	0.19
Healthcare services				
CHF	40,946	Lonza Group AG RegS	30,096	0.55
Insurance				
CHF	26,534	Baloise Holding AG RegS	3,818	0.07
CHF	17,051	Swiss Life Holding AG RegS	9,199	0.17
CHF	164,770	Swiss Re AG	14,353	0.26
CHF	82,954	Zurich Insurance Group AG	32,056	0.58
Metal fabricate/ hardware				
CHF	14,783	VAT Group AG	6,483	0.12
Pharmaceuticals				
CHF	1,200,766	Novartis AG RegS	93,034	1.70
CHF	18,064	Roche Holding AG	7,127	0.13
CHF	384,508	Roche Holdings AG 'non-voting share'	140,680	2.56
CHF	25,311	Vifor Pharma AG	3,963	0.07
Real estate investment & services				
CHF	40,369	Swiss Prime Site AG RegS [^]	3,493	0.06
Retail				
CHF	284,944	Cie Financiere Richemont SA RegS [^]	37,661	0.68

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2021: 99.38%) (cont)				
Switzerland (30 June 2021: 15.18%) (cont)				
Retail (cont)				
CHF	16,098	Swatch Group AG [^]	4,335	0.08
CHF	29,262	Swatch Group AG RegS	1,509	0.03
Software				
CHF	37,697	Temenos AG RegS [^]	4,586	0.08
Telecommunications				
CHF	13,781	Swisscom AG RegS [^]	6,844	0.13
Transportation				
CHF	30,216	Kuehne + Nagel International AG RegS [^]	8,585	0.16
Total Switzerland			875,424	15.95
United Kingdom (30 June 2021: 20.89%)				
Aerospace & defence				
GBP	1,767,122	BAE Systems Plc	11,572	0.21
GBP	4,514,939	Rolls-Royce Holdings Plc	6,608	0.12
Agriculture				
GBP	1,190,706	British American Tobacco Plc	38,766	0.71
GBP	517,556	Imperial Brands Plc	9,964	0.18
Apparel retailers				
GBP	233,166	Burberry Group Plc	5,047	0.09
Banks				
GBP	9,372,264	Barclays Plc	20,874	0.38
GBP	11,127,231	HSBC Holdings Plc	59,460	1.08
GBP	38,783,107	Lloyds Banking Group Plc	22,080	0.40
GBP	3,158,493	Natwest Group Plc	8,491	0.16
GBP	1,443,155	Standard Chartered Plc	7,707	0.14
Beverages				
USD	111,329	Coca-Cola Europacific Partners Plc	5,476	0.10
GBP	1,281,439	Diageo Plc	61,599	1.12
Chemicals				
GBP	77,436	Croda International Plc	9,334	0.17
GBP	104,243	Johnson Matthey Plc	2,540	0.05
Commercial services				
GBP	248,611	Ashtead Group Plc	17,595	0.32
GBP	86,946	Intertek Group Plc	5,830	0.11
GBP	1,061,328	RELX Plc	30,363	0.55
GBP	1,001,190	Rentokil Initial Plc	6,964	0.13
Cosmetics & personal care				
GBP	1,422,203	Unilever Plc (UK listed)	66,833	1.22
Distribution & wholesale				
GBP	177,896	Bunzl Plc [^]	6,113	0.11
Diversified financial services				
GBP	537,165	3i Group Plc	9,271	0.17
GBP	204,475	Hargreaves Lansdown Plc [^]	3,300	0.06
GBP	181,877	London Stock Exchange Group Plc	15,012	0.27
GBP	70,104	Schroders Plc	2,972	0.06
GBP	291,376	St James's Place Plc [^]	5,842	0.11
GBP	1,185,696	Standard Life Aberdeen Plc	3,402	0.06
Electricity				
GBP	566,492	SSE Plc	11,126	0.20

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 June 2021: 20.89%) (cont)				
Electronics				
GBP	205,321	Halma Plc	7,825	0.14
Food				
GBP	189,831	Associated British Foods Plc	4,540	0.08
GBP	953,467	J Sainsbury Plc [^]	3,132	0.06
GBP	260,037	Ocado Group Plc [^]	5,197	0.09
GBP	4,211,749	Tesco Plc	14,542	0.27
Food Service				
GBP	988,126	Compass Group Plc	19,431	0.35
Forest products & paper				
GBP	259,520	Mondi Plc	5,644	0.10
Gas				
GBP	1,995,109	National Grid Plc	25,183	0.46
Healthcare products				
GBP	485,550	Smith & Nephew Plc	7,480	0.14
Home builders				
GBP	572,297	Barratt Developments Plc	5,099	0.09
GBP	60,591	Berkeley Group Holdings Plc	3,446	0.06
GBP	176,303	Persimmon Plc	5,997	0.11
GBP	1,954,881	Taylor Wimpey Plc	4,086	0.08
Hotels				
GBP	98,356	InterContinental Hotels Group Plc	5,601	0.10
GBP	109,979	Whitbread Plc	3,923	0.07
Household goods & home construction				
GBP	390,687	Reckitt Benckiser Group Plc	29,511	0.54
Insurance				
GBP	108,168	Admiral Group Plc [^]	4,067	0.07
GBP	2,146,218	Aviva Plc	10,491	0.19
GBP	3,256,888	Legal & General Group Plc	11,540	0.21
GBP	1,414,459	M&G Plc	3,361	0.06
GBP	341,985	Phoenix Group Holdings Plc	2,661	0.05
GBP	1,425,104	Prudential Plc	21,633	0.40
Internet				
GBP	524,491	Auto Trader Group Plc	4,623	0.08
Investment services				
GBP	2,448,003	Melrose Industries Plc	4,662	0.09
Iron & steel				
GBP	310,518	Evrast Plc	2,225	0.04
Machinery - diversified				
GBP	39,535	Spirax-Sarco Engineering Plc [^]	7,558	0.14
Media				
GBP	826,429	Informa Plc	5,085	0.09
GBP	397,590	Pearson Plc	2,904	0.06
Mining				
GBP	707,450	Anglo American Plc	25,413	0.46
GBP	216,348	Antofagasta Plc	3,449	0.06
GBP	1,161,674	BHP Group Plc	30,432	0.56
GBP	615,879	Rio Tinto Plc	35,885	0.66
Miscellaneous manufacturers				
GBP	211,950	Smiths Group Plc	3,987	0.07
Oil & gas				
GBP	11,133,530	BP Plc	43,826	0.80

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 June 2021: 99.38%) (cont)				
United Kingdom (30 June 2021: 20.89%) (cont)				
Oil & gas (cont)				
GBP	2,246,369	Royal Dutch Shell Plc 'A'	43,392	0.79
GBP	2,009,954	Royal Dutch Shell Plc 'B'	38,839	0.71
Pharmaceuticals				
GBP	846,338	AstraZeneca Plc	87,476	1.59
GBP	2,759,701	GlaxoSmithKline Plc	52,807	0.96
GBP	91,936	Hikma Pharmaceuticals Plc	2,430	0.05
Real estate investment trusts				
GBP	511,144	British Land Co Plc (REIT)	3,233	0.06
GBP	390,648	Land Securities Group Plc (REIT) [^]	3,612	0.06
GBP	638,082	Segro Plc (REIT)	10,917	0.20
Retail				
GBP	1,412,287	JD Sports Fashion Plc	3,663	0.07
GBP	1,177,796	Kingfisher Plc	4,746	0.08
GBP	72,929	Next Plc	7,079	0.13
Software				
GBP	63,408	AVEVA Group Plc [^]	2,571	0.05
GBP	619,904	Sage Group Plc	6,295	0.11
Telecommunications				
GBP	4,846,001	BT Group Plc [^]	9,786	0.18
GBP	15,254,951	Vodafone Group Plc	20,397	0.37
Water				
GBP	141,184	Severn Trent Plc	4,956	0.09
GBP	391,302	United Utilities Group Plc	5,075	0.09
Total United Kingdom			1,135,854	20.70
Total equities			5,468,028	99.64
Rights (30 June 2021: 0.00%)				
Spain (30 June 2021: 0.00%)				
No. of Ccy contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value	

Financial derivative instruments (30 June 2021: (0.01)%)

Futures contracts (30 June 2021: (0.01)%)

Ccy	No. of contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value	
EUR	214	Euro Stoxx 50 Index Futures March 2022	8,964	212	0.01
GBP	59	FTSE 100 Index Futures March 2022	5,083	64	0.00
EUR	21	Ibex 35 Index Futures January 2022	1,749	74	0.00
CHF	8	Swiss Market Index Futures March 2022	964	24	0.00
Total unrealised gains on futures contracts			374	0.01	
Total financial derivative instruments			374	0.01	

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Total value of investments			5,468,402	99.65
Cash equivalents (30 June 2021: 0.14%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.14%)				
GBP	1,019,205	BlackRock ICS Sterling Liquidity Fund [~]	1,214	0.02
Cash[†]			13,046	0.24
Other net assets			4,757	0.09
Net asset value attributable to redeemable shareholders at the end of the financial period			5,487,419	100.00

[†]Cash holdings of EUR12,101,132 are held with State Street Bank and Trust Company.

EUR945,008 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,468,028	99.64
Exchange traded financial derivative instruments	374	0.01
UCITS collective investment schemes - Money Market Funds	1,214	0.02
Other assets	18,371	0.33
Total current assets	5,487,987	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.06%)				
Equities (30 June 2021: 99.06%)				
Japan (30 June 2021: 99.06%)				
Advertising				
JPY	228,700	Dentsu Group Inc [^]	8,143	0.16
JPY	38,300	Digital Garage Inc	1,628	0.03
JPY	25,000	Direct Marketing MiX Inc	361	0.01
JPY	252,100	Hakuhodo DY Holdings Inc	4,195	0.08
JPY	22,600	LITALICO Inc	793	0.02
JPY	35,800	Relia Inc [^]	303	0.01
Aerospace & defence				
JPY	142,900	IHI Corp [^]	2,874	0.06
JPY	147,000	Kawasaki Heavy Industries Ltd	2,653	0.05
Agriculture				
JPY	20,300	Hokuto Corp [^]	336	0.01
JPY	1,257,800	Japan Tobacco Inc [^]	25,368	0.51
JPY	37,600	Sakata Seed Corp	1,073	0.02
JPY	22,000	Yukiguni Maitake Co Ltd [^]	228	0.00
Airlines				
JPY	160,400	ANA Holdings Inc	3,349	0.07
JPY	147,200	Japan Airlines Co Ltd	2,807	0.05
Apparel retailers				
JPY	154,000	Asics Corp [^]	3,410	0.07
JPY	36,800	Descente Ltd	1,353	0.03
JPY	14,900	Gunze Ltd	523	0.01
JPY	20,300	Nagaileben Co Ltd	399	0.01
JPY	113,800	Onward Holdings Co Ltd [^]	296	0.00
JPY	38,100	Wacoal Holdings Corp	706	0.01
Auto manufacturers				
JPY	300,500	Hino Motors Ltd [^]	2,474	0.05
JPY	1,710,800	Honda Motor Co Ltd	47,987	0.96
JPY	620,200	Isuzu Motors Ltd	7,707	0.15
JPY	20,300	Kyokuto Kaihatsu Kogyo Co Ltd [^]	269	0.01
JPY	580,000	Mazda Motor Corp	4,458	0.09
JPY	677,600	Mitsubishi Motors Corp	1,889	0.04
JPY	2,448,800	Nissan Motor Co Ltd	11,819	0.24
JPY	73,400	Nissan Shatai Co Ltd	449	0.01
JPY	65,900	Shinmaywa Industries Ltd	501	0.01
JPY	651,200	Subaru Corp	11,632	0.23
JPY	383,400	Suzuki Motor Corp	14,746	0.29
JPY	11,126,850	Toyota Motor Corp	203,444	4.07
Auto parts & equipment				
JPY	152,800	Aisin Corp	5,852	0.12
JPY	598,500	Bridgestone Corp [^]	25,722	0.51
JPY	455,400	Denso Corp	37,684	0.75
JPY	40,100	Exedy Corp	580	0.01
JPY	45,600	FCC Co Ltd [^]	593	0.01
JPY	20,300	G-Tekt Corp [^]	252	0.00
JPY	20,300	Ichikoh Industries Ltd	96	0.00
JPY	208,200	JTEKT Corp	1,817	0.04
JPY	111,300	Koito Manufacturing Co Ltd	5,886	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Auto parts & equipment (cont)				
JPY	13,700	KYB Corp [^]	384	0.01
JPY	50,200	Musashi Seimitsu Industry Co Ltd	835	0.02
JPY	260,100	NGK Insulators Ltd	4,391	0.09
JPY	150,800	NGK Spark Plug Co Ltd	2,623	0.05
JPY	202,300	NHK Spring Co Ltd	1,718	0.03
JPY	84,200	Nifco Inc	2,640	0.05
JPY	40,600	Nippon Seiki Co Ltd [^]	409	0.01
JPY	145,300	Nisshinbo Holdings Inc [^]	1,104	0.02
JPY	105,100	NOK Corp	1,143	0.02
JPY	33,900	Pacific Industrial Co Ltd [^]	358	0.01
JPY	20,300	Piolax Inc [^]	310	0.01
JPY	142,400	Stanley Electric Co Ltd [^]	3,560	0.07
JPY	784,600	Sumitomo Electric Industries Ltd	10,217	0.20
JPY	34,200	Sumitomo Riko Co Ltd [^]	176	0.00
JPY	172,843	Sumitomo Rubber Industries Ltd [^]	1,759	0.04
JPY	57,200	Tokai Rika Co Ltd	769	0.02
JPY	33,800	Topre Corp	349	0.01
JPY	112,600	Toyo Tire Corp [^]	1,754	0.04
JPY	61,200	Toyoda Gosei Co Ltd	1,330	0.03
JPY	73,400	Toyota Boshoku Corp	1,438	0.03
JPY	152,100	Toyota Industries Corp	12,138	0.24
JPY	15,500	TPR Co Ltd	192	0.00
JPY	94,200	TS Tech Co Ltd [^]	1,157	0.02
JPY	130,500	Yokohama Rubber Co Ltd [^]	2,088	0.04
JPY	11,100	Yokowo Co Ltd [^]	285	0.01
Banks				
JPY	48,400	77 Bank Ltd	561	0.01
JPY	117,800	AEON Financial Service Co Ltd	1,270	0.03
JPY	118,000	Aozora Bank Ltd [^]	2,580	0.05
JPY	34,699	Awa Bank Ltd [^]	654	0.01
JPY	59,100	Bank of Kyoto Ltd	2,735	0.06
JPY	545,700	Chiba Bank Ltd	3,123	0.06
JPY	155,100	Chugoku Bank Ltd [^]	1,214	0.02
JPY	1,106,100	Concordia Financial Group Ltd [^]	4,015	0.08
JPY	45,650	Daishi Hokuetsu Financial Group Inc [^]	1,007	0.02
JPY	172,536	Fukuoka Financial Group Inc	2,953	0.06
JPY	343,700	Gunma Bank Ltd	1,051	0.02
JPY	400,500	Hachijuni Bank Ltd	1,367	0.03
JPY	328,300	Hirogin Holdings Inc	1,964	0.04
JPY	20,300	Hokkoku Financial Holdings Inc [^]	449	0.01
JPY	119,600	Hokuhoku Financial Group Inc	949	0.02
JPY	204,800	Hyakugo Bank Ltd [^]	612	0.01
JPY	252,100	Iyo Bank Ltd	1,261	0.03
JPY	421,000	Japan Post Bank Co Ltd	3,857	0.08
JPY	42,500	Juroku Financial Group Inc	800	0.02
JPY	108,000	Keiyo Bank Ltd	437	0.01
JPY	65,200	Kiyo Bank Ltd	799	0.02
JPY	390,100	Kyushu Financial Group Inc	1,416	0.03
JPY	1,005,180	Mebuki Financial Group Inc	2,069	0.04
JPY	12,824,000	Mitsubishi UFJ Financial Group Inc	69,591	1.39
JPY	2,530,480	Mizuho Financial Group Inc	32,149	0.64

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Banks (cont)				
JPY	20,300	Musashino Bank Ltd [^]	317	0.01
JPY	20,300	Nanto Bank Ltd	342	0.01
JPY	117,300	Nishi-Nippon Financial Holdings Inc	758	0.02
JPY	315,100	North Pacific Bank Ltd	684	0.01
JPY	43,200	Ogaki Kyoritsu Bank Ltd	725	0.01
JPY	20,300	Okinawa Financial Group Inc	390	0.01
JPY	2,186,900	Resona Holdings Inc	8,497	0.17
JPY	150,500	San-In Godo Bank Ltd	847	0.02
JPY	732,200	Seven Bank Ltd	1,513	0.03
JPY	36,100	Shiga Bank Ltd	649	0.01
JPY	68,500	Shinsei Bank Ltd [^]	1,114	0.02
JPY	446,300	Shizuoka Bank Ltd [^]	3,186	0.06
JPY	1,370,200	Sumitomo Mitsui Financial Group Inc	46,917	0.94
JPY	354,700	Sumitomo Mitsui Trust Holdings Inc	11,837	0.24
JPY	159,500	Suruga Bank Ltd	704	0.01
JPY	126,200	Toho Bank Ltd [^]	232	0.00
JPY	125,800	TOMONY Holdings Inc	346	0.01
JPY	200,800	Yamaguchi Financial Group Inc	1,174	0.02
Beverages				
JPY	477,200	Asahi Group Holdings Ltd [^]	18,540	0.37
JPY	126,725	Coca-Cola Bottlers Japan Holdings Inc [^]	1,453	0.03
JPY	9,200	DyDo Group Holdings Inc [^]	379	0.01
JPY	53,100	Ito En Ltd [^]	2,785	0.06
JPY	855,500	Kirin Holdings Co Ltd [^]	13,722	0.27
JPY	64,200	Sapporo Holdings Ltd [^]	1,217	0.02
JPY	144,800	Suntory Beverage & Food Ltd [^]	5,231	0.11
JPY	155,000	Takara Holdings Inc	1,643	0.03
Biotechnology				
JPY	42,400	Eiken Chemical Co Ltd [^]	711	0.02
JPY	47,400	GNI Group Ltd [^]	609	0.01
JPY	71,800	JCR Pharmaceuticals Co Ltd	1,387	0.03
JPY	51,300	Takara Bio Inc [^]	1,178	0.02
Building materials and fixtures				
JPY	204,400	AGC Inc [^]	9,745	0.19
JPY	37,000	Bunka Shutter Co Ltd	345	0.01
JPY	33,800	Central Glass Co Ltd [^]	626	0.01
JPY	20,300	Chofu Seisakusho Co Ltd [^]	360	0.01
JPY	20,300	CI Takiron Corp [^]	99	0.00
JPY	7,300	Daiken Corp [^]	138	0.00
JPY	261,900	Daikin Industries Ltd	59,337	1.19
JPY	16,200	Fujimi Inc	1,090	0.02
JPY	72,800	Fujitec Co Ltd	1,593	0.03
JPY	52,700	Katitas Co Ltd [^]	2,025	0.04
JPY	279,300	Lixil Corp	7,434	0.15
JPY	9,700	Mitani Sekisan Co Ltd [^]	645	0.01
JPY	55,700	Nichias Corp	1,342	0.03
JPY	20,300	Nichiha Corp	539	0.01
JPY	73,400	Nippon Sheet Glass Co Ltd	327	0.01
JPY	20,300	Noritz Corp	296	0.01
JPY	45,000	Optex Group Co Ltd [^]	642	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Building materials and fixtures (cont)				
JPY	39,500	Rinnai Corp	3,560	0.07
JPY	198,600	Sanwa Holdings Corp	2,116	0.04
JPY	20,700	Sekisui Jushi Corp [^]	376	0.01
JPY	20,300	Sinko Industries Ltd [^]	355	0.01
JPY	34,200	Sumitomo Osaka Cement Co Ltd [^]	1,050	0.02
JPY	118,600	Taiheiyu Cement Corp	2,341	0.05
JPY	34,000	Takara Standard Co Ltd [^]	417	0.01
JPY	147,100	TOTO Ltd	6,757	0.13
Chemicals				
JPY	73,400	ADEKA Corp	1,636	0.03
JPY	53,800	Aica Kogyo Co Ltd	1,553	0.03
JPY	197,600	Air Water Inc	3,048	0.06
JPY	1,297,800	Asahi Kasei Corp	12,183	0.24
JPY	41,300	Chugoku Marine Paints Ltd	341	0.01
JPY	252,200	Daicel Corp	1,741	0.03
JPY	89,900	Denka Co Ltd	2,935	0.06
JPY	73,400	DIC Corp [^]	1,846	0.04
JPY	22,800	Fuso Chemical Co Ltd	961	0.02
JPY	20,300	JCU Corp	964	0.02
JPY	53,100	Kaneka Corp	1,741	0.03
JPY	191,000	Kansai Paint Co Ltd	4,147	0.08
JPY	64,600	Kanto Denka Kogyo Co Ltd [^]	636	0.01
JPY	18,700	KeePer Technical Laboratory Co Ltd [^]	361	0.01
JPY	41,800	KH Neochem Co Ltd [^]	1,154	0.02
JPY	20,300	Konishi Co Ltd	305	0.01
JPY	73,927	Kumiai Chemical Industry Co Ltd	508	0.01
JPY	324,600	Kuraray Co Ltd [^]	2,816	0.06
JPY	15,600	Kureha Corp	1,114	0.02
JPY	50,100	Lintec Corp	1,146	0.02
JPY	1,351,400	Mitsubishi Chemical Holdings Corp	9,999	0.20
JPY	157,500	Mitsubishi Gas Chemical Co Inc [^]	2,664	0.05
JPY	193,900	Mitsui Chemicals Inc	5,203	0.10
JPY	73,400	Nihon Parkerizing Co Ltd	717	0.01
JPY	9,500	Nippon Carbon Co Ltd	344	0.01
JPY	126,200	Nippon Kayaku Co Ltd	1,298	0.03
JPY	758,900	Nippon Paint Holdings Co Ltd [^]	8,264	0.17
JPY	153,600	Nippon Sanso Holdings Corp	3,352	0.07
JPY	32,400	Nippon Shokubai Co Ltd	1,497	0.03
JPY	20,300	Nippon Soda Co Ltd [^]	584	0.01
JPY	129,100	Nissan Chemical Corp	7,489	0.15
JPY	148,900	Nitto Denko Corp	11,495	0.23
JPY	72,700	NOF Corp	3,668	0.07
JPY	12,000	Osaka Organic Chemical Industry Ltd	346	0.01
JPY	12,100	Osaka Soda Co Ltd [^]	319	0.01
JPY	56,900	Sakata INX Corp [^]	491	0.01
JPY	11,900	Sanyo Chemical Industries Ltd	552	0.01
JPY	20,300	Shikoku Chemicals Corp	249	0.01
JPY	371,600	Shin-Etsu Chemical Co Ltd	64,281	1.29
JPY	179,700	Showa Denko KK [^]	3,769	0.08
JPY	40,600	Sumitomo Bakelite Co Ltd	2,055	0.04
JPY	1,553,600	Sumitomo Chemical Co Ltd	7,312	0.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Chemicals (cont)				
JPY	29,500	T Hasegawa Co Ltd	693	0.01
JPY	10,400	Takasago International Corp [^]	261	0.01
JPY	5,000	Taki Chemical Co Ltd [^]	252	0.01
JPY	113,800	Toagosei Co Ltd [^]	1,142	0.02
JPY	200,700	Tokai Carbon Co Ltd [^]	2,105	0.04
JPY	55,900	Tokuyama Corp	887	0.02
JPY	1,464,100	Toray Industries Inc	8,669	0.17
JPY	282,200	Tosoh Corp	4,181	0.08
JPY	7,000	Toyo Gosei Co Ltd [^]	950	0.02
JPY	46,500	Toyo Ink SC Holdings Co Ltd [^]	777	0.02
JPY	30,200	Tri Chemical Laboratories Inc	956	0.02
JPY	110,800	Ube Industries Ltd	1,922	0.04
JPY	148,100	Zeon Corp	1,707	0.03
Commercial services				
JPY	20,300	Aeon Delight Co Ltd [^]	594	0.01
JPY	15,070	Altech Corp [^]	249	0.01
JPY	87,500	Benefit One Inc	3,750	0.08
JPY	73,400	Benesse Holdings Inc	1,440	0.03
JPY	72,348	BeNext-Yumeshin Group Co [^]	1,064	0.02
JPY	233,300	Dai Nippon Printing Co Ltd	5,861	0.12
JPY	16,200	FULLCAST Holdings Co Ltd [^]	346	0.01
JPY	40,200	Funai Soken Holdings Inc [^]	913	0.02
JPY	40,600	Future Corp	618	0.01
JPY	34,300	Gakken Holdings Co Ltd	312	0.01
JPY	33,000	Geo Holdings Corp [^]	355	0.01
JPY	44,400	GMO Payment Gateway Inc	5,533	0.11
JPY	32,000	Insource Co Ltd [^]	783	0.02
JPY	9,700	IR Japan Holdings Ltd [^]	579	0.01
JPY	22,200	JAC Recruitment Co Ltd	402	0.01
JPY	28,900	Kanamoto Co Ltd	605	0.01
JPY	20,300	Link And Motivation Inc [^]	97	0.00
JPY	13,600	M&A Capital Partners Co Ltd	622	0.01
JPY	24,100	Medley Inc [^]	496	0.01
JPY	312,400	Nihon M&A Center Holdings Inc [^]	7,653	0.15
JPY	15,500	Nippon Kanzai Co Ltd	389	0.01
JPY	196,400	Nippon Parking Development Co Ltd [^]	235	0.00
JPY	12,500	Nishio Rent All Co Ltd [^]	312	0.01
JPY	73,400	Nomura Co Ltd	607	0.01
JPY	107,900	Outsourcing Inc [^]	1,452	0.03
JPY	112,000	Park24 Co Ltd	1,533	0.03
JPY	20,300	Pasona Group Inc	582	0.01
JPY	181,300	Persol Holdings Co Ltd	5,258	0.11
JPY	14,600	Plaid Inc [^]	271	0.01
JPY	12,800	Plus Alpha Consulting Co Ltd	353	0.01
JPY	23,800	Raksul Inc [^]	1,174	0.02
JPY	1,423,600	Recruit Holdings Co Ltd	86,191	1.72
JPY	104,800	Riso Kyoiku Co Ltd	358	0.01
JPY	220,600	Secom Co Ltd	15,299	0.31
JPY	76,900	Sohgo Security Services Co Ltd [^]	3,052	0.06
JPY	68,900	S-Pool Inc	728	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Commercial services (cont)				
JPY	9,200	Strike Co Ltd	409	0.01
JPY	114,900	TechnoPro Holdings Inc [^]	3,482	0.07
JPY	37,500	TKC Corp	1,125	0.02
JPY	13,500	TKP Corp [^]	161	0.00
JPY	271,200	TOPPAN INC	5,078	0.10
JPY	13,300	Visional Inc [^]	1,121	0.02
JPY	7,500	WDB Holdings Co Ltd	202	0.00
JPY	6,500	Weathernews Inc	543	0.01
JPY	6,300	World Holdings Co Ltd	142	0.00
Computers				
JPY	13,800	BayCurrent Consulting Inc	5,333	0.11
JPY	48,200	Bell System24 Holdings Inc	524	0.01
JPY	71,100	Broadleaf Co Ltd [^]	269	0.01
JPY	30,100	Change Inc	496	0.01
JPY	46,200	DTS Corp	1,013	0.02
JPY	54,500	Elecom Co Ltd	716	0.01
JPY	42,400	Ferrotec Holdings Corp [^]	1,559	0.03
JPY	207,100	Fujitsu Ltd	35,483	0.71
JPY	2,000	GMO Financial Gate Inc [^]	487	0.01
JPY	3,800	GMO GlobalSign Holdings KK [^]	138	0.00
JPY	20,300	Infocom Corp [^]	385	0.01
JPY	21,800	Information Services International-Dentsu Ltd [^]	734	0.02
JPY	50,400	Internet Initiative Japan Inc	2,079	0.04
JPY	102,800	Itochu Techno-Solutions Corp [^]	3,303	0.07
JPY	68,400	MCJ Co Ltd [^]	643	0.01
JPY	20,300	Medical Data Vision Co Ltd [^]	220	0.00
JPY	4,200	Melco Holdings Inc [^]	148	0.00
JPY	5,200	Mitsubishi Research Institute Inc [^]	182	0.00
JPY	254,800	NEC Corp	11,749	0.24
JPY	65,000	NEC Networks & System Integration Corp	1,019	0.02
JPY	91,500	NET One Systems Co Ltd [^]	2,463	0.05
JPY	68,700	Nihon Unisys Ltd	1,927	0.04
JPY	350,940	Nomura Research Institute Ltd	15,040	0.30
JPY	34,000	NS Solutions Corp [^]	1,047	0.02
JPY	73,400	NSD Co Ltd	1,332	0.03
JPY	663,600	NTT Data Corp	14,211	0.29
JPY	73,400	Obic Co Ltd	13,768	0.28
JPY	9,600	Oro Co Ltd [^]	243	0.01
JPY	117,200	Otsuka Corp [^]	5,587	0.11
JPY	117,700	Prestige International Inc	683	0.01
JPY	9,200	SB Technology Corp [^]	206	0.00
JPY	161,400	SCSK Corp	3,208	0.06
JPY	12,400	SHIFT Inc	2,569	0.05
JPY	269,400	Systema Corp	1,006	0.02
JPY	30,800	UT Group Co Ltd [^]	1,157	0.02
JPY	13,800	Zuken Inc	443	0.01
Cosmetics & personal care				
JPY	20,400	Earth Corp [^]	1,086	0.02
JPY	87,900	Fancl Corp	2,618	0.05
JPY	496,700	Kao Corp [^]	25,962	0.52
JPY	36,000	Kose Corp [^]	4,080	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Cosmetics & personal care (cont)				
JPY	226,500	Lion Corp [^]	3,023	0.06
JPY	33,900	Mandom Corp	417	0.01
JPY	23,900	Milbon Co Ltd	1,183	0.02
JPY	12,900	Noevir Holdings Co Ltd	604	0.01
JPY	114,400	Pigeon Corp [^]	2,183	0.05
JPY	98,500	Pola Orbis Holdings Inc [^]	1,640	0.03
JPY	2,900	Premier Anti-Aging Co Ltd [^]	233	0.01
JPY	419,500	Shiseido Co Ltd [^]	23,366	0.47
JPY	425,400	Unicharm Corp [^]	18,467	0.37
JPY	20,300	YA-MAN Ltd	169	0.00
Distribution & wholesale				
JPY	39,900	Advan Group Co Ltd [^]	336	0.01
JPY	34,300	Ai Holdings Corp [^]	573	0.01
JPY	15,500	Arata Corp	593	0.01
JPY	90,900	Daiwabo Holdings Co Ltd	1,452	0.03
JPY	20,300	Doshisha Co Ltd [^]	276	0.00
JPY	58,100	Inabata & Co Ltd	846	0.02
JPY	1,242,000	ITOCHU Corp	37,943	0.76
JPY	70,000	Itochu Enex Co Ltd	606	0.01
JPY	4,900	Itochu-Shokuhin Co Ltd	213	0.00
JPY	9,200	Japan Pulp & Paper Co Ltd	329	0.01
JPY	73,400	Kanematsu Corp [^]	817	0.02
JPY	10,800	Kanematsu Electronics Ltd [^]	372	0.01
JPY	1,628,200	Marubeni Corp	15,829	0.32
JPY	20,100	Matsuda Sangyo Co Ltd [^]	426	0.01
JPY	15,900	Mimasu Semiconductor Industry Co Ltd	366	0.01
JPY	1,322,000	Mitsubishi Corp	41,926	0.84
JPY	1,629,300	Mitsui & Co Ltd	38,534	0.77
JPY	20,300	Mitsuuroko Group Holdings Co Ltd [^]	214	0.00
JPY	113,400	Nagase & Co Ltd	1,835	0.04
JPY	122,300	Nippon Gas Co Ltd	1,620	0.03
JPY	34,900	PALTAC Corp	1,435	0.03
JPY	58,200	San-Ai Oil Co Ltd [^]	675	0.01
JPY	40,100	Sangetsu Corp	565	0.01
JPY	257,560	Sojitz Corp [^]	3,865	0.08
JPY	1,169,200	Sumitomo Corp	17,266	0.34
JPY	222,300	Toyota Tsusho Corp	10,231	0.20
JPY	55,600	Trusco Nakayama Corp	1,319	0.03
JPY	33,400	Wakita & Co Ltd [^]	312	0.01
JPY	14,900	Yuasa Trading Co Ltd [^]	385	0.01
Diversified financial services				
JPY	283,900	Aiful Corp	878	0.02
JPY	151,100	Credit Saison Co Ltd	1,586	0.03
JPY	1,539,000	Daiwa Securities Group Inc	8,670	0.17
JPY	43,000	eGuarantee Inc [^]	864	0.02
JPY	73,400	Financial Products Group Co Ltd [^]	436	0.01
JPY	19,000	Fuyo General Lease Co Ltd	1,315	0.03
JPY	42,600	GMO Financial Holdings Inc [^]	313	0.01
JPY	20,300	Jaccs Co Ltd [^]	522	0.01
JPY	26,300	Jafco Co Ltd	1,512	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Diversified financial services (cont)				
JPY	534,600	Japan Exchange Group Inc	11,690	0.23
JPY	122,500	Japan Securities Finance Co Ltd	1,021	0.02
JPY	116,900	Matsui Securities Co Ltd	803	0.02
JPY	697,980	Mitsubishi HC Capital Inc [^]	3,449	0.07
JPY	35,300	Mizuho Leasing Co Ltd	978	0.02
JPY	178,800	Monex Group Inc	1,088	0.02
JPY	43,700	Money Forward Inc	2,626	0.05
JPY	3,191,400	Nomura Holdings Inc	13,904	0.28
JPY	125,900	Okasan Securities Group Inc	416	0.01
JPY	696,400	Orient Corp	756	0.01
JPY	1,283,350	ORIX Corp	26,162	0.52
JPY	10,600	Ricoh Leasing Co Ltd [^]	355	0.01
JPY	252,066	SBI Holdings Inc	6,862	0.14
JPY	73,400	Sparx Group Co Ltd	191	0.00
JPY	203,200	Tokai Tokyo Financial Holdings Inc [^]	697	0.01
JPY	39,100	Tokyo Century Corp	1,895	0.04
JPY	22,100	WealthNavi Inc [^]	392	0.01
JPY	51,200	Zenkoku Hoshu Co Ltd	2,227	0.04
Electrical components & equipment				
JPY	252,200	Brother Industries Ltd	4,842	0.10
JPY	208,500	Casio Computer Co Ltd	2,678	0.05
JPY	231,600	Fujikura Ltd	1,136	0.02
JPY	72,500	Furukawa Electric Co Ltd	1,462	0.03
JPY	72,200	GS Yuasa Corp [^]	1,604	0.03
JPY	47,400	Mabuchi Motor Co Ltd [^]	1,564	0.03
JPY	38,700	Nippon Signal Company Ltd	308	0.01
JPY	63,900	Nissin Electric Co Ltd	875	0.02
JPY	93,600	Ushio Inc	1,552	0.03
Electricity				
JPY	684,900	Chubu Electric Power Co Inc	7,209	0.14
JPY	322,100	Chugoku Electric Power Co Inc [^]	2,604	0.05
JPY	148,700	Electric Power Development Co Ltd	1,972	0.04
JPY	35,000	eRex Co Ltd	620	0.01
JPY	161,200	Hokkaido Electric Power Co Inc [^]	718	0.02
JPY	156,500	Hokuriku Electric Power Co [^]	795	0.02
JPY	755,800	Kansai Electric Power Co Inc	7,049	0.14
JPY	400,500	Kyushu Electric Power Co Inc [^]	2,981	0.06
JPY	43,486	Okinawa Electric Power Co Inc [^]	550	0.01
JPY	174,500	Shikoku Electric Power Co Inc	1,227	0.03
JPY	493,000	Tohoku Electric Power Co Inc	3,493	0.07
JPY	1,542,500	Tokyo Electric Power Co Holdings Inc	3,978	0.08
JPY	22,950	West Holdings Corp [^]	1,142	0.02
Electronics				
JPY	210,448	Alps Alpine Co Ltd	1,983	0.04
JPY	149,900	Anritsu Corp	2,313	0.05
JPY	132,300	Azbil Corp	6,020	0.12
JPY	52,600	Dexerials Corp [^]	1,898	0.04
JPY	16,600	ESPEC Corp	322	0.01
JPY	56,800	Fujitsu General Ltd	1,347	0.03
JPY	8,500	Hioki EE Corp	648	0.01
JPY	35,063	Hirose Electric Co Ltd	5,889	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Electronics (cont)				
JPY	34,300	Horiba Ltd [^]	2,014	0.04
JPY	40,800	Hosiden Corp [^]	409	0.01
JPY	387,400	Hoya Corp	57,561	1.15
JPY	112,800	Ibiden Co Ltd	6,700	0.13
JPY	36,900	Idec Corp	893	0.02
JPY	54,000	Inaba Denki Sangyo Co Ltd	1,267	0.02
JPY	20,700	Iriso Electronics Co Ltd [^]	779	0.02
JPY	43,000	Japan Aviation Electronics Industry Ltd	743	0.01
JPY	626,000	Japan Display Inc [^]	196	0.00
JPY	36,400	Jeol Ltd	2,905	0.06
JPY	13,800	Kaga Electronics Co Ltd	392	0.01
JPY	20,800	Koa Corp [^]	291	0.01
JPY	335,400	Kyocera Corp	20,933	0.42
JPY	58,200	Macnica Fuji Electronics Holdings Inc [^]	1,391	0.03
JPY	10,600	Maruwa Co Ltd	1,500	0.03
JPY	20,300	Meiko Electronics Co Ltd	839	0.02
JPY	379,925	MINEBEA MITSUMI Inc	10,772	0.21
JPY	601,500	Murata Manufacturing Co Ltd	47,831	0.96
JPY	38,500	Nichicon Corp [^]	422	0.01
JPY	7,200	Nichiden Corp [^]	147	0.00
JPY	469,300	Nidec Corp	55,099	1.10
JPY	26,700	Nippon Ceramic Co Ltd [^]	653	0.01
JPY	92,300	Nippon Electric Glass Co Ltd [^]	2,364	0.05
JPY	52,200	Nissha Co Ltd	757	0.01
JPY	20,700	Nitto Kogyo Corp [^]	286	0.01
JPY	20,300	Nohmi Bosai Ltd	397	0.01
JPY	20,300	Noritsu Koki Co Ltd	478	0.01
JPY	17,300	Restar Holdings Corp	303	0.01
JPY	12,800	Riken Keiki Co Ltd	652	0.01
JPY	10,800	Ryoyo Electro Corp [^]	225	0.00
JPY	7,000	Sanyo Denki Co Ltd [^]	367	0.01
JPY	41,400	SCREEN Holdings Co Ltd	4,447	0.09
JPY	246,300	Shimadzu Corp	10,384	0.21
JPY	20,300	Siix Corp	250	0.00
JPY	33,500	Sodick Co Ltd	238	0.00
JPY	33,800	Star Micronics Co Ltd	455	0.01
JPY	30,800	Taiyo Holdings Co Ltd	931	0.02
JPY	123,800	Taiyo Yuden Co Ltd	7,117	0.14
JPY	73,400	Tamura Corp [^]	426	0.01
JPY	409,800	TDK Corp	15,978	0.32
JPY	138,600	Wacom Co Ltd	1,102	0.02
JPY	231,800	Yokogawa Electric Corp [^]	4,175	0.08
Energy - alternate sources				
JPY	34,600	RENOVA Inc	626	0.01
Engineering & construction				
JPY	164,331	Chiyoda Corp [^]	502	0.01
JPY	42,500	Chudenko Corp [^]	785	0.02
JPY	111,100	COMSYS Holdings Corp	2,471	0.05
JPY	11,500	Dai-Dan Co Ltd [^]	230	0.00
JPY	10,100	Daiho Corp	349	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Engineering & construction (cont)				
JPY	100,300	EXEO Group Inc	2,111	0.04
JPY	209,600	Hazama Ando Corp	1,574	0.03
JPY	213,472	INFRONEER Holdings Inc	1,943	0.04
JPY	62,000	Japan Airport Terminal Co Ltd [^]	2,584	0.05
JPY	58,900	JDC Corp	286	0.01
JPY	252,000	JGC Holdings Corp	2,103	0.04
JPY	11,700	JTOWER Inc	981	0.02
JPY	481,000	Kajima Corp	5,518	0.11
JPY	120,400	Kandenko Co Ltd	896	0.02
JPY	124,300	Kinden Corp	1,865	0.04
JPY	45,700	Kumagai Gumi Co Ltd [^]	1,139	0.02
JPY	49,800	Kyudenko Corp	1,535	0.03
JPY	27,400	Meitec Corp	1,611	0.03
JPY	97,100	Mirait Holdings Corp	1,600	0.03
JPY	7,800	Nagawa Co Ltd [^]	772	0.02
JPY	34,000	Nippon Densetsu Kogyo Co Ltd [^]	491	0.01
JPY	9,300	Nippon Koei Co Ltd [^]	258	0.01
JPY	9,200	Nippon Road Co Ltd [^]	658	0.01
JPY	38,700	Nishimatsu Construction Co Ltd [^]	1,225	0.02
JPY	666,500	Obayashi Corp	5,151	0.10
JPY	37,000	Okumura Corp [^]	1,036	0.02
JPY	274,600	Penta-Ocean Construction Co Ltd	1,550	0.03
JPY	55,600	Raito Kogyo Co Ltd [^]	957	0.02
JPY	36,100	Sanki Engineering Co Ltd [^]	451	0.01
JPY	594,600	Shimizu Corp	3,682	0.07
JPY	9,800	Shin Nippon Air Technologies Co Ltd [^]	204	0.00
JPY	36,300	Shinnihon Corp [^]	258	0.01
JPY	45,100	SHO-BOND Holdings Co Ltd [^]	2,025	0.04
JPY	9,400	Sumitomo Densetsu Co Ltd [^]	170	0.00
JPY	148,080	Sumitomo Mitsui Construction Co Ltd	550	0.01
JPY	13,400	Taihei Dengyo Kaisha Ltd [^]	334	0.01
JPY	20,300	Taikisha Ltd	552	0.01
JPY	203,200	Taisei Corp	6,167	0.12
JPY	8,500	Takamatsu Construction Group Co Ltd [^]	146	0.00
JPY	40,100	Takasago Thermal Engineering Co Ltd	660	0.01
JPY	73,400	Takuma Co Ltd	908	0.02
JPY	11,200	Toa Corp [^]	235	0.01
JPY	252,200	Toda Corp	1,594	0.03
JPY	10,400	Toenec Corp [^]	305	0.01
JPY	73,400	Tokyu Construction Co Ltd [^]	425	0.01
JPY	20,300	Totetsu Kogyo Co Ltd	442	0.01
JPY	118,000	Toyo Construction Co Ltd [^]	595	0.01
JPY	45,000	Yokogawa Bridge Holdings Corp	858	0.02
JPY	65,100	Yurtec Corp [^]	380	0.01
Entertainment				
JPY	34,100	Avex Inc [^]	427	0.01
JPY	209,400	Oriental Land Co Ltd	35,268	0.71
JPY	44,100	Sankyo Co Ltd [^]	1,142	0.02
JPY	194,400	Sega Sammy Holdings Inc	3,050	0.06
JPY	8,500	Shochiku Co Ltd	886	0.02
JPY	6,300	Toei Co Ltd	960	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Entertainment (cont)				
JPY	118,700	Toho Co Ltd	5,077	0.10
JPY	14,900	Tokyotokeiba Co Ltd	552	0.01
JPY	20,300	Vector Inc	207	0.00
Environmental control				
JPY	83,400	Asahi Holdings Inc [^]	1,485	0.03
JPY	48,280	Daiseiki Co Ltd	2,142	0.04
JPY	153,800	Hitachi Zosen Corp	1,066	0.02
JPY	106,100	Kurita Water Industries Ltd [^]	5,031	0.10
JPY	20,300	METAWATER Co Ltd [^]	356	0.01
JPY	9,100	Midac Holdings Co Ltd [^]	322	0.01
JPY	44,100	TRE Holdings Corp	678	0.01
JPY	20,300	Tsukishima Kikai Co Ltd [^]	200	0.01
Food				
JPY	690,600	Aeon Co Ltd	16,246	0.33
JPY	10,300	Aeon Hokkaido Corp	113	0.00
JPY	492,800	Ajinomoto Co Inc	14,965	0.30
JPY	45,800	Arcs Co Ltd	848	0.02
JPY	16,900	Ariake Japan Co Ltd	916	0.02
JPY	12,700	Axial Retailing Inc [^]	372	0.01
JPY	9,800	Belc Co Ltd [^]	479	0.01
JPY	93,200	Calbee Inc	2,160	0.04
JPY	35,900	Create SD Holdings Co Ltd	993	0.02
JPY	5,800	Daikokutenbussan Co Ltd	259	0.01
JPY	123,500	euglena Co Ltd	762	0.02
JPY	47,600	Ezaki Glico Co Ltd [^]	1,513	0.03
JPY	55,600	Fuji Oil Holdings Inc	1,120	0.02
JPY	12,300	Fujicco Co Ltd	201	0.00
JPY	10,400	Fujiya Co Ltd [^]	205	0.00
JPY	8,100	Genky DrugStores Co Ltd [^]	432	0.01
JPY	10,000	Halows Co Ltd	246	0.00
JPY	41,000	Heiwado Co Ltd	688	0.01
JPY	58,900	House Foods Group Inc	1,484	0.03
JPY	19,100	Inageya Co Ltd [^]	230	0.00
JPY	144,600	Itoham Yonekyu Holdings Inc	826	0.02
JPY	10,300	JM Holdings Co Ltd	147	0.00
JPY	23,600	J-Oil Mills Inc	342	0.01
JPY	73,200	Kagome Co Ltd	1,902	0.04
JPY	17,600	Kameda Seika Co Ltd	653	0.01
JPY	20,300	Kato Sangyo Co Ltd	591	0.01
JPY	113,500	Kewpie Corp	2,444	0.05
JPY	151,100	Kikkoman Corp	12,688	0.25
JPY	142,600	Kobe Bussan Co Ltd [^]	5,517	0.11
JPY	21,400	Kotobuki Spirits Co Ltd	1,024	0.02
JPY	15,100	Life Corp	447	0.01
JPY	36,500	Maruha Nichiro Corp	762	0.02
JPY	11,900	Maxvalu Tokai Co Ltd	285	0.01
JPY	51,000	Megmilk Snow Brand Co Ltd	881	0.02
JPY	130,200	MEIJI Holdings Co Ltd	7,756	0.16
JPY	11,400	Mitsubishi Shokuhin Co Ltd	274	0.01
JPY	13,200	Mitsui DM Sugar Holdings Co Ltd [^]	222	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Food (cont)				
JPY	42,400	Morinaga & Co Ltd	1,384	0.03
JPY	38,300	Morinaga Milk Industry Co Ltd	1,816	0.04
JPY	89,900	NH Foods Ltd	3,232	0.06
JPY	115,100	Nichirei Corp	2,662	0.05
JPY	44,500	Nippon Corp	640	0.01
JPY	281,900	Nippon Suisan Kaisha Ltd	1,329	0.03
JPY	20,300	Nisshin Oillio Group Ltd	511	0.01
JPY	207,100	Nisshin Seifun Group Inc	2,982	0.06
JPY	69,000	Nissin Foods Holdings Co Ltd	5,027	0.10
JPY	20,300	Prima Meat Packers Ltd	438	0.01
JPY	20,300	Retail Partners Co Ltd	242	0.00
JPY	19,200	Riken Vitamin Co Ltd [^]	284	0.01
JPY	24,000	S Foods Inc	725	0.01
JPY	15,000	San-A Co Ltd [^]	545	0.01
JPY	791,500	Seven & i Holdings Co Ltd [^]	34,752	0.70
JPY	6,900	Shoei Foods Corp	230	0.00
JPY	14,800	Showa Sangyo Co Ltd	342	0.01
JPY	93,600	Toyo Suisan Kaisha Ltd	3,963	0.08
JPY	61,600	United Super Markets Holdings Inc	565	0.01
JPY	136,500	Yakult Honsha Co Ltd	7,112	0.14
JPY	122,800	Yamazaki Baking Co Ltd [^]	1,629	0.03
JPY	20,800	Yaoko Co Ltd	1,263	0.03
JPY	35,100	Yokorei Co Ltd	255	0.00
Forest products & paper				
JPY	99,100	Daio Paper Corp [^]	1,644	0.03
JPY	120,200	Hokuetsu Corp	750	0.01
JPY	102,800	Nippon Paper Industries Co Ltd [^]	969	0.02
JPY	878,800	Oji Holdings Corp	4,251	0.08
JPY	13,300	Pack Corp [^]	312	0.01
JPY	147,000	Sumitomo Forestry Co Ltd [^]	2,841	0.06
JPY	9,500	Tokushu Tokai Paper Co Ltd [^]	340	0.01
Gas				
JPY	388,600	Osaka Gas Co Ltd [^]	6,415	0.13
JPY	18,000	Saibu Gas Holdings Co Ltd [^]	332	0.01
JPY	37,000	Shizuoka Gas Co Ltd	317	0.00
JPY	73,300	Toho Gas Co Ltd [^]	1,864	0.04
JPY	392,000	Tokyo Gas Co Ltd	7,019	0.14
Hand & machine tools				
JPY	354,700	Amada Co Ltd	3,508	0.07
JPY	29,700	Disco Corp [^]	9,066	0.18
JPY	121,000	DMG Mori Co Ltd [^]	2,077	0.04
JPY	130,200	Fuji Electric Co Ltd	7,101	0.14
JPY	233,000	Makita Corp [^]	9,880	0.20
JPY	34,500	Meidensha Corp	821	0.02
JPY	7,300	Noritake Co Ltd [^]	318	0.01
JPY	98,300	OSG Corp	1,525	0.03
JPY	12,700	Union Tool Co [^]	439	0.01
JPY	20,300	YAMABIKO Corp	220	0.00
JPY	65,000	Yamazen Corp	607	0.01
Healthcare products				
JPY	33,400	As One Corp	2,236	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Healthcare products (cont)				
JPY	233,100	Asahi Intecc Co Ltd	5,002	0.10
JPY	112,500	CYBERDYNE Inc [^]	346	0.01
JPY	20,300	Hogy Medical Co Ltd	575	0.01
JPY	67,400	Japan Lifeline Co Ltd	641	0.01
JPY	11,700	Japan Medical Dynamic Marketing Inc	190	0.00
JPY	73,900	Mani Inc	1,024	0.02
JPY	57,400	Menicon Co Ltd	1,695	0.03
JPY	71,300	Nakanishi Inc	1,311	0.03
JPY	90,600	Nihon Kohden Corp	2,482	0.05
JPY	160,900	Nipro Corp	1,522	0.03
JPY	1,153,000	Olympus Corp	26,528	0.53
JPY	51,100	Paramount Bed Holdings Co Ltd	866	0.02
JPY	176,900	Sysmex Corp	23,888	0.48
JPY	675,100	Terumo Corp	28,492	0.57
JPY	112,600	Topcon Corp	1,622	0.03
Healthcare services				
JPY	29,200	Ain Holdings Inc	1,453	0.03
JPY	20,300	BML Inc	630	0.01
JPY	3,300	CellSource Co Ltd [^]	156	0.00
JPY	51,000	H.U. Group Holdings Inc [^]	1,293	0.03
JPY	98,200	PeptiDream Inc	2,170	0.05
JPY	55,900	Solasto Corp	600	0.01
Home builders				
JPY	596,600	Daiwa House Industry Co Ltd	17,138	0.34
JPY	259,500	Haseko Corp	3,214	0.06
JPY	148,600	Iida Group Holdings Co Ltd	3,453	0.07
JPY	9,300	Ki-Star Real Estate Co Ltd	721	0.01
JPY	85,300	Open House Group Co Ltd	4,459	0.09
JPY	403,600	Sekisui Chemical Co Ltd	6,736	0.14
JPY	638,600	Sekisui House Ltd	13,692	0.27
JPY	12,200	Tama Home Co Ltd	245	0.01
Home furnishings				
JPY	14,200	Canon Electronics Inc	196	0.00
JPY	12,000	Eizo Corp	421	0.01
JPY	57,800	Hoshizaki Corp [^]	4,342	0.09
JPY	99,800	Kokuyo Co Ltd [^]	1,485	0.03
JPY	60,500	Maxell Ltd	719	0.01
JPY	2,310,600	Panasonic Corp	25,382	0.51
JPY	217,400	Sharp Corp [^]	2,494	0.05
JPY	1,323,200	Sony Corp	166,326	3.33
JPY	33,300	Zojirushi Corp	417	0.01
Hotels				
JPY	37,100	Kyoritsu Maintenance Co Ltd	1,300	0.03
JPY	76,900	Resorttrust Inc	1,255	0.02
JPY	20,300	Universal Entertainment Corp [^]	430	0.01
Household goods & home construction				
JPY	47,700	Duskin Co Ltd	1,164	0.02
JPY	51,200	Mitsubishi Pencil Co Ltd [^]	538	0.01
JPY	33,200	Pilot Corp	1,269	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Insurance				
JPY	68,900	Anicom Holdings Inc	496	0.01
JPY	1,058,700	Dai-ichi Life Holdings Inc [^]	21,380	0.43
JPY	2,571,100	Japan Post Holdings Co Ltd	20,023	0.40
JPY	225,000	Japan Post Insurance Co Ltd [^]	3,615	0.07
JPY	71,700	LIFENET INSURANCE CO [^]	570	0.01
JPY	463,270	MS&AD Insurance Group Holdings Inc	14,278	0.29
JPY	334,700	Sompo Holdings Inc	14,123	0.28
JPY	550,100	T&D Holdings Inc	7,032	0.14
JPY	659,000	Tokio Marine Holdings Inc	36,579	0.73
Internet				
JPY	13,800	Airtrip Corp	368	0.01
JPY	20,300	ARTERIA Networks Corp [^]	272	0.00
JPY	35,200	ASKUL Corp	469	0.01
JPY	85,900	BASE Inc [^]	460	0.01
JPY	5,600	Bengo4.com Inc [^]	296	0.01
JPY	424,700	CyberAgent Inc	7,059	0.14
JPY	20,300	Cybozu Inc	323	0.01
JPY	50,700	Demae-Can Co Ltd [^]	405	0.01
JPY	11,800	Digital Arts Inc	865	0.02
JPY	38,400	Dip Corp	1,306	0.03
JPY	37,300	en Japan Inc	1,053	0.02
JPY	11,400	giftee Inc [^]	194	0.00
JPY	63,900	GMO internet Inc [^]	1,507	0.03
JPY	205,600	Infomart Corp [^]	1,671	0.03
JPY	145,600	Kakaku.com Inc [^]	3,882	0.08
JPY	69,100	Kitanotatsujin Corp	201	0.00
JPY	461,400	M3 Inc	23,211	0.46
JPY	8,100	Media Do Co Ltd [^]	288	0.00
JPY	10,400	MedPeer Inc [^]	324	0.01
JPY	105,700	Mercari Inc	5,379	0.11
JPY	256,200	MonotaRO Co Ltd [^]	4,612	0.09
JPY	32,200	Oisix ra daichi Inc [^]	865	0.02
JPY	8,400	Open Door Inc [^]	134	0.00
JPY	20,300	Proto Corp	242	0.00
JPY	893,800	Rakuten Group Inc [^]	8,957	0.18
JPY	93,500	Septeni Holdings Co Ltd [^]	395	0.01
JPY	74,100	SMS Co Ltd	2,915	0.06
JPY	141,000	Trend Micro Inc [^]	7,824	0.16
JPY	19,100	Usen-Next Holdings Co Ltd	498	0.01
JPY	20,400	Uzabase Inc [^]	260	0.00
JPY	12,800	ValueCommerce Co Ltd [^]	497	0.01
JPY	2,827,100	Z Holdings Corp	16,385	0.33
JPY	127,500	ZOZO Inc [^]	3,975	0.08
Iron & steel				
JPY	5,800	Aichi Steel Corp [^]	126	0.00
JPY	31,500	Daido Steel Co Ltd	1,141	0.02
JPY	225,400	Hitachi Metals Ltd	4,171	0.08
JPY	68,200	Japan Steel Works Ltd	2,286	0.05
JPY	524,700	JFE Holdings Inc	6,684	0.13
JPY	366,300	Kobe Steel Ltd	1,835	0.04
JPY	20,300	Kyoei Steel Ltd	250	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Iron & steel (cont)				
JPY	890,054	Nippon Steel Corp	14,519	0.29
JPY	14,000	Nippon Steel Trading Corp [^]	610	0.01
JPY	20,300	Sanyo Special Steel Co Ltd	359	0.01
JPY	77,300	Tokyo Steel Manufacturing Co Ltd	924	0.02
JPY	46,600	Yamato Kogyo Co Ltd	1,508	0.03
JPY	16,300	Yodogawa Steel Works Ltd [^]	360	0.01
Leisure time				
JPY	33,700	Daiichikoshu Co Ltd	1,018	0.02
JPY	16,600	GLOBERIDE Inc	456	0.01
JPY	49,300	Heiwa Corp	811	0.02
JPY	48,300	HIS Co Ltd	784	0.02
JPY	41,100	Koshidaka Holdings Co Ltd	219	0.00
JPY	16,600	Mizuno Corp	324	0.01
JPY	12,100	Roland Corp [^]	413	0.01
JPY	73,400	Round One Corp [^]	869	0.02
JPY	77,900	Shimano Inc [^]	20,741	0.41
JPY	14,400	Tosho Co Ltd	208	0.00
JPY	140,200	Yamaha Corp	6,903	0.14
JPY	307,900	Yamaha Motor Co Ltd [^]	7,377	0.15
JPY	90,900	Yonex Co Ltd [^]	694	0.01
Machinery - diversified				
JPY	38,800	Aida Engineering Ltd	360	0.01
JPY	54,100	CKD Corp	1,098	0.02
JPY	105,000	Daifuku Co Ltd	8,571	0.17
JPY	20,299	Daihen Corp	842	0.02
JPY	32,900	Daiwa Industries Ltd	361	0.01
JPY	20,300	Eagle Industry Co Ltd	195	0.00
JPY	97,700	Ebara Corp [^]	5,421	0.11
JPY	200,726	FANUC Corp	42,497	0.85
JPY	74,300	Fuji Corp	1,666	0.03
JPY	14,100	Giken Ltd	497	0.01
JPY	52,300	Harmonic Drive Systems Inc [^]	2,207	0.04
JPY	7,000	Hirata Corp	388	0.01
JPY	12,200	Hosokawa Micron Corp [^]	361	0.01
JPY	65,500	Japan Elevator Service Holdings Co Ltd	1,222	0.02
JPY	204,100	Keyence Corp	128,109	2.56
JPY	1,071,200	Kubota Corp [^]	23,753	0.48
JPY	20,300	Makino Milling Machine Co Ltd	725	0.01
JPY	20,300	Max Co Ltd [^]	338	0.01
JPY	20,700	Mitsubishi Logisnext Co Ltd [^]	191	0.00
JPY	95,000	Miura Co Ltd	3,267	0.07
JPY	117,600	Nabtesco Corp [^]	3,477	0.07
JPY	40,200	Nikkiso Co Ltd	281	0.01
JPY	6,400	Nissei ASB Machine Co Ltd [^]	176	0.00
JPY	11,400	Nittoku Co Ltd [^]	394	0.01
JPY	10,900	Obara Group Inc	327	0.01
JPY	28,500	OKUMA Corp [^]	1,267	0.03
JPY	195,800	Omron Corp	19,486	0.39
JPY	33,700	Optoron Co Ltd	695	0.01
JPY	6,600	Organo Corp [^]	496	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Machinery - diversified (cont)				
JPY	34,400	Raiznext Corp [^]	349	0.01
JPY	20,300	Shibaura Machine Co Ltd [^]	663	0.01
JPY	14,400	Shibuya Corp [^]	374	0.01
JPY	20,300	Shima Seiki Manufacturing Ltd	348	0.01
JPY	60,200	SMC Corp	40,562	0.81
JPY	110,300	Sumitomo Heavy Industries Ltd	2,671	0.05
JPY	10,500	Teikoku Sen-I Co Ltd	212	0.00
JPY	130,500	THK Co Ltd [^]	3,143	0.06
JPY	20,300	Tsubakimoto Chain Co	557	0.01
JPY	39,500	Tsugami Corp	603	0.01
JPY	250,200	Yaskawa Electric Corp [^]	12,254	0.25
Machinery, construction & mining				
JPY	20,300	Aichi Corp	143	0.00
JPY	113,200	Hitachi Construction Machinery Co Ltd [^]	3,269	0.07
JPY	1,016,100	Hitachi Ltd	54,972	1.10
JPY	922,400	Komatsu Ltd	21,575	0.43
JPY	1,900,900	Mitsubishi Electric Corp	24,076	0.48
JPY	335,700	Mitsubishi Heavy Industries Ltd	7,751	0.16
JPY	20,300	Modec Inc [^]	243	0.00
JPY	120,200	Tadano Ltd	1,156	0.02
JPY	33,200	Takeuchi Manufacturing Co Ltd	787	0.02
Media				
JPY	48,900	Fuji Media Holdings Inc	470	0.01
JPY	89,800	Kadokawa Corp	2,337	0.05
JPY	53,700	Nippon Television Holdings Inc	545	0.01
JPY	157,900	SKY Perfect JSAT Holdings Inc	576	0.01
JPY	34,700	TBS Holdings Inc	503	0.01
JPY	14,900	TV Asahi Holdings Corp	185	0.00
Metal fabricate/ hardware				
JPY	10,500	Daiichi Jitsugyo Co Ltd [^]	451	0.01
JPY	43,700	Hanwa Co Ltd	1,237	0.02
JPY	73,400	Kitz Corp [^]	454	0.01
JPY	59,900	Maruichi Steel Tube Ltd	1,325	0.03
JPY	300,551	MISUMI Group Inc [^]	12,319	0.25
JPY	20,300	Mitsui High-Tec Inc	1,987	0.04
JPY	15,599	Nachi-Fujikoshi Corp [^]	558	0.01
JPY	410,800	NSK Ltd	2,633	0.05
JPY	408,900	NTN Corp	852	0.02
JPY	13,800	Oiles Corp	203	0.00
JPY	69,500	Tocalo Co Ltd [^]	890	0.02
JPY	41,100	Tsubaki Nakashima Co Ltd [^]	524	0.01
JPY	41,300	UACJ Corp	954	0.02
Mining				
JPY	29,900	Daiki Aluminium Industry Co Ltd	415	0.01
JPY	54,600	Dowa Holdings Co Ltd	2,292	0.05
JPY	20,300	Furukawa Co Ltd [^]	224	0.00
JPY	123,300	Mitsubishi Materials Corp	2,115	0.04
JPY	57,000	Mitsui Mining & Smelting Co Ltd [^]	1,552	0.03
JPY	57,820	Nippon Light Metal Holdings Co Ltd	865	0.02
JPY	5,000	Nittetsu Mining Co Ltd [^]	286	0.01
JPY	256,300	Sumitomo Metal Mining Co Ltd	9,682	0.19

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Mining (cont)				
JPY	32,900	Toho Titanium Co Ltd	270	0.00
Miscellaneous manufacturers				
JPY	61,400	Amano Corp	1,411	0.03
JPY	16,100	Fukushima Galilei Co Ltd [^]	667	0.01
JPY	55,800	Glory Ltd [^]	1,061	0.02
JPY	13,600	JSP Corp [^]	193	0.00
JPY	215,200	JSR Corp	8,176	0.16
JPY	20,299	Mitsuboshi Belting Ltd	380	0.01
JPY	20,300	Morita Holdings Corp [^]	231	0.00
JPY	323,500	Nikon Corp	3,483	0.07
JPY	20,300	Nitta Corp	519	0.01
JPY	7,599	Okamoto Industries Inc	279	0.01
JPY	28,400	Shoei Co Ltd	1,117	0.02
JPY	14,000	Tamron Co Ltd	347	0.01
JPY	20,300	Tenma Corp [^]	465	0.01
JPY	431,199	Toshiba Corp	17,712	0.35
JPY	11,700	Toyo Tanso Co Ltd [^]	325	0.01
JPY	73,400	Toyobo Co Ltd	801	0.02
Office & business equipment				
JPY	1,053,900	Canon Inc [^]	25,635	0.51
JPY	48,500	Canon Marketing Japan Inc [^]	965	0.02
JPY	379,300	FUJIFILM Holdings Corp	28,083	0.56
JPY	464,400	Konica Minolta Inc	2,113	0.04
JPY	72,100	Okamura Corp	805	0.02
JPY	689,400	Ricoh Co Ltd	6,412	0.13
JPY	33,500	Riso Kagaku Corp [^]	624	0.01
JPY	20,300	Sato Holdings Corp	388	0.01
JPY	283,400	Seiko Epson Corp	5,097	0.10
JPY	23,900	Toshiba TEC Corp [^]	977	0.02
JPY	6,500	Uchida Yoko Co Ltd	297	0.01
Oil & gas				
JPY	49,800	Cosmo Energy Holdings Co Ltd	972	0.02
JPY	3,246,580	ENEOS Holdings Inc	12,132	0.24
JPY	218,801	Idemitsu Kosan Co Ltd [^]	5,580	0.11
JPY	1,089,300	Inpex Corp [^]	9,478	0.19
JPY	47,500	Japan Petroleum Exploration Co Ltd [^]	1,034	0.02
Packaging & containers				
JPY	45,800	FP Corp	1,559	0.03
JPY	51,400	Fuji Seal International Inc	945	0.02
JPY	12,600	Fujimori Kogyo Co Ltd	450	0.01
JPY	162,500	Rengo Co Ltd	1,228	0.02
JPY	155,000	Toyo Seikan Group Holdings Ltd	1,848	0.04
Pharmaceuticals				
JPY	203,300	Alfresa Holdings Corp	2,706	0.05
JPY	124,000	AnGes Inc [^]	413	0.01
JPY	1,962,300	Astellas Pharma Inc	31,874	0.64
JPY	709,900	Chugai Pharmaceutical Co Ltd [^]	23,025	0.46
JPY	1,838,800	Daiichi Sankyo Co Ltd	46,707	0.94
JPY	246,600	Eisai Co Ltd	13,986	0.28
JPY	23,000	Elan Corp	222	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Pharmaceuticals (cont)				
JPY	15,500	HEALIOS KK [^]	173	0.00
JPY	51,700	Hisamitsu Pharmaceutical Co Inc	1,785	0.04
JPY	29,200	Kaken Pharmaceutical Co Ltd	1,068	0.02
JPY	20,300	Katakura Industries Co Ltd [^]	435	0.01
JPY	20,300	Kissei Pharmaceutical Co Ltd	397	0.01
JPY	55,700	Kobayashi Pharmaceutical Co Ltd [^]	4,373	0.09
JPY	37,900	KYORIN Holdings Inc	608	0.01
JPY	282,600	Kyowa Kirin Co Ltd [^]	7,694	0.15
JPY	201,700	Medipal Holdings Corp	3,775	0.08
JPY	29,800	Mochida Pharmaceutical Co Ltd	901	0.02
JPY	58,000	Nichi-iko Pharmaceutical Co Ltd [^]	355	0.01
JPY	53,400	Nippon Shinyaku Co Ltd	3,714	0.07
JPY	381,200	Ono Pharmaceutical Co Ltd	9,454	0.19
JPY	405,800	Otsuka Holdings Co Ltd [^]	14,691	0.29
JPY	17,600	Pharma Foods International Co Ltd [^]	323	0.01
JPY	102,400	Rohto Pharmaceutical Co Ltd	3,090	0.06
JPY	20,300	SanBio Co Ltd [^]	177	0.00
JPY	378,800	Santen Pharmaceutical Co Ltd	4,628	0.09
JPY	43,100	Sawai Group Holdings Co Ltd	1,645	0.03
JPY	33,800	Seikagaku Corp	276	0.01
JPY	277,900	Shionogi & Co Ltd	19,608	0.39
JPY	89,600	Ship Healthcare Holdings Inc	2,085	0.04
JPY	73,400	Sosei Group Corp	1,214	0.02
JPY	178,800	Sumitomo Dainippon Pharma Co Ltd	2,057	0.04
JPY	64,800	Suzuken Co Ltd [^]	1,868	0.04
JPY	43,400	Taisho Pharmaceutical Holdings Co Ltd [^]	1,994	0.04
JPY	1,660,400	Takeda Pharmaceutical Co Ltd	45,232	0.91
JPY	69,800	Toho Holdings Co Ltd	1,064	0.02
JPY	12,500	Torii Pharmaceutical Co Ltd [^]	312	0.01
JPY	36,300	Towa Pharmaceutical Co Ltd	903	0.02
JPY	59,400	Tsumura & Co	1,689	0.03
JPY	32,800	ZERIA Pharmaceutical Co Ltd [^]	560	0.01
Pipelines				
JPY	122,000	TOKAI Holdings Corp	921	0.02
Real estate investment & services				
JPY	101,300	Aeon Mall Co Ltd	1,444	0.03
JPY	61,600	Daibiru Corp	1,184	0.02
JPY	69,900	Daito Trust Construction Co Ltd	7,994	0.16
JPY	20,300	ES-Con Japan Ltd [^]	138	0.00
JPY	8,500	Goldcrest Co Ltd [^]	120	0.00
JPY	33,500	Heiwa Real Estate Co Ltd	1,126	0.02
JPY	395,700	Hulic Co Ltd [^]	3,752	0.08
JPY	231,800	Ichigo Inc	564	0.01
JPY	20,300	Keihanshin Building Co Ltd	275	0.01
JPY	231,600	Leopalace21 Corp [^]	370	0.01
JPY	1,243,200	Mitsubishi Estate Co Ltd	17,214	0.34
JPY	961,000	Mitsui Fudosan Co Ltd	19,015	0.38
JPY	119,300	Nomura Real Estate Holdings Inc [^]	2,742	0.06
JPY	37,100	Pressance Corp	675	0.01
JPY	111,700	Relo Group Inc	2,017	0.04
JPY	43,350	SAMTY Co Ltd	827	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Real estate investment & services (cont)				
JPY	8,100	SRE Holdings Corp [^]	511	0.01
JPY	24,300	Starts Corp Inc	530	0.01
JPY	320,300	Sumitomo Realty & Development Co Ltd [^]	9,410	0.19
JPY	35,300	Sun Frontier Fudosan Co Ltd	307	0.01
JPY	39,800	TOC Co Ltd	230	0.00
JPY	8,900	Token Corp	730	0.02
JPY	202,300	Tokyo Tatemono Co Ltd [^]	2,951	0.06
JPY	623,500	Tokyu Fudosan Holdings Corp	3,481	0.07
JPY	20,800	Tosei Corp [^]	182	0.00
Real estate investment trusts				
JPY	716	Activia Properties Inc (REIT) [^]	2,587	0.05
JPY	1,418	Advance Residence Investment Corp (REIT)	4,679	0.09
JPY	1,711	AEON Investment Corp (REIT)	2,394	0.05
JPY	695	Comforia Residential Inc (REIT)	2,061	0.04
JPY	604	CRE Logistics Inc (REIT)	1,186	0.02
JPY	2,261	Daiwa House Investment Corp (REIT)	6,843	0.14
JPY	353	Daiwa Office Investment Corp (REIT)	2,146	0.04
JPY	1,960	Daiwa Securities Living Investments Corp (REIT) [^]	2,017	0.04
JPY	552	Frontier Real Estate Investment Corp (REIT) [^]	2,382	0.05
JPY	734	Fukuoka Corp (REIT)	1,063	0.02
JPY	1,134	Global One Real Estate Investment Corp (REIT)	1,186	0.02
JPY	4,544	GLP J-Reit (REIT)	7,849	0.16
JPY	553	Hankyu Hanshin Inc (REIT) [^]	761	0.02
JPY	1,010	Heiwa Real Estate Inc (REIT) [^]	1,371	0.03
JPY	223	Hoshino Resorts Inc (REIT) [^]	1,264	0.03
JPY	1,242	Hulic Reit Inc (REIT)	1,867	0.04
JPY	1,160	Ichigo Office Investment Corp (REIT) [^]	835	0.02
JPY	2,031	Industrial & Infrastructure Fund Investment Corp (REIT)	3,917	0.08
JPY	6,985	Invincible Investment Corp (REIT) [^]	2,208	0.04
JPY	745	Itochu Advance Logistics Investment Corp (REIT)	1,185	0.02
JPY	1,183	Japan Excellent Inc (REIT) [^]	1,369	0.03
JPY	4,614	Japan Hotel Investment Corp (REIT) [^]	2,252	0.05
JPY	926	Japan Logistics Fund Inc (REIT) [^]	2,867	0.06
JPY	7,388	Japan Metropolitan Fund Invest (REIT)	6,358	0.13
JPY	825	Japan Prime Realty Investment Corp (REIT) [^]	2,858	0.06
JPY	1,325	Japan Real Estate Investment Corp (REIT) [^]	7,514	0.15
JPY	478	Kenedix Office Investment Corp (REIT) [^]	2,951	0.06
JPY	992	Kenedix Residential Next Investment Corp (REIT) [^]	1,915	0.04
JPY	584	Kenedix Retail Corp (REIT)	1,435	0.03
JPY	1,799	LaSalle Logiport REIT (REIT) [^]	3,165	0.06
JPY	2,142	Mirai Corp (REIT) [^]	920	0.02
JPY	386	Mitsubishi Estate Logistics Investment Corp (REIT) [^]	1,756	0.04
JPY	518	Mitsui Fudosan Logistics Park Inc (REIT)	2,901	0.06
JPY	1,579	Mori Hills Investment Corp (REIT) [^]	2,140	0.04
JPY	203	Mori Trust Hotel Reit Inc (REIT) [^]	219	0.00
JPY	978	Mori Trust Sogo Reit Inc (REIT)	1,230	0.02
JPY	474	Nippon Accommodations Fund Inc (REIT)	2,729	0.06
JPY	1,573	Nippon Building Fund Inc (REIT) [^]	9,152	0.18
JPY	469	NIPPON Investment Corp (REIT) [^]	1,670	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Real estate investment trusts (cont)				
JPY	2,111	Nippon Prologis Inc (REIT)	7,461	0.15
JPY	4,376	Nomura Real Estate Master Fund Inc (REIT) [^]	6,149	0.12
JPY	1,230	NTT UD Investment Corp (REIT) [^]	1,658	0.03
JPY	203	One Inc (REIT)	532	0.01
JPY	2,671	Orix JREIT Inc (REIT)	4,170	0.08
JPY	203	Samty Residential Investment Corp (REIT)	227	0.00
JPY	4,269	Sekisui House Reit Inc (REIT) [^]	3,177	0.06
JPY	734	SOSiLA Logistics Inc (REIT) [^]	1,122	0.02
JPY	1,466	Star Asia Investment Corp (REIT)	806	0.02
JPY	203	Starts Proceed Investment Corp (REIT)	419	0.01
JPY	405	Takara Leben Real Estate Investment Corp (REIT)	408	0.01
JPY	981	Tokyu Inc (REIT) [^]	1,687	0.03
JPY	3,014	United Urban Investment Corp (REIT) [^]	3,539	0.07
Retail				
JPY	36,600	ABC-Mart Inc [^]	1,567	0.03
JPY	20,300	Adastria Co Ltd	285	0.01
JPY	15,200	Alpen Co Ltd [^]	282	0.01
JPY	36,100	AOKI Holdings Inc [^]	193	0.00
JPY	20,300	Arcland Sakamoto Co Ltd	289	0.01
JPY	14,900	Arcland Service Holdings Co Ltd	293	0.01
JPY	129,500	Atom Corp [^]	866	0.02
JPY	73,400	Autobacs Seven Co Ltd	894	0.02
JPY	36,900	Belluna Co Ltd	227	0.00
JPY	103,500	Bic Camera Inc	866	0.02
JPY	13,400	Cawachi Ltd	256	0.01
JPY	278,400	Citizen Watch Co Ltd [^]	1,204	0.02
JPY	72,500	Colowide Co Ltd	1,026	0.02
JPY	21,000	Cosmos Pharmaceutical Corp	3,087	0.06
JPY	139,800	Create Restaurants Holdings Inc [^]	877	0.02
JPY	146,100	DCM Holdings Co Ltd [^]	1,351	0.03
JPY	41,500	Doutor Nichires Holdings Co Ltd	577	0.01
JPY	73,400	EDION Corp [^]	684	0.01
JPY	61,100	Fast Retailing Co Ltd	34,653	0.69
JPY	114,800	Food & Life Cos Ltd	4,337	0.09
JPY	20,300	Fuji Co Ltd [^]	344	0.01
JPY	17,800	Fujio Food Group Inc [^]	204	0.00
JPY	23,400	G-7 Holdings Inc [^]	343	0.01
JPY	23,000	Goldwin Inc	1,330	0.03
JPY	73,400	H2O Retailing Corp	516	0.01
JPY	20,748	Hiday Hidaka Corp	312	0.01
JPY	12,700	Ichibanya Co Ltd	512	0.01
JPY	87,400	IDOM Inc	549	0.01
JPY	342,000	Isetan Mitsukoshi Holdings Ltd	2,524	0.05
JPY	48,600	Iwatani Corp	2,448	0.05
JPY	32,800	Izumi Co Ltd	919	0.02
JPY	252,100	J Front Retailing Co Ltd	2,292	0.05
JPY	15,000	JINS Holdings Inc [^]	913	0.02
JPY	13,500	Joshin Denki Co Ltd [^]	251	0.00
JPY	61,700	Joyful Honda Co Ltd	789	0.02
JPY	20,300	Kappa Create Co Ltd	236	0.00
JPY	20,300	Keiyo Co Ltd	149	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Retail (cont)				
JPY	11,800	KFC Holdings Japan Ltd [^]	297	0.01
JPY	3,100	Kintetsu Department Store Co Ltd [^]	70	0.00
JPY	20,300	Kisoji Co Ltd	387	0.01
JPY	33,100	Kohnan Shoji Co Ltd	973	0.02
JPY	40,700	KOMEDA Holdings Co Ltd	725	0.01
JPY	41,200	Komeri Co Ltd	915	0.02
JPY	195,000	K's Holdings Corp	1,893	0.04
JPY	19,400	Kura Sushi Inc	612	0.01
JPY	18,100	Kusuri no Aoki Holdings Co Ltd	1,146	0.02
JPY	56,100	Lawson Inc	2,655	0.05
JPY	205,600	Marui Group Co Ltd [^]	3,865	0.08
JPY	109,410	MatsukiyoCocokara & Co	4,047	0.08
JPY	32,800	Matsuya Co Ltd	236	0.00
JPY	8,000	Matsuyafoods Holdings Co Ltd [^]	252	0.00
JPY	84,000	McDonald's Holdings Co Japan Ltd [^]	3,713	0.07
JPY	9,000	Monogatari Corp	528	0.01
JPY	20,300	MOS Food Services Inc	543	0.01
JPY	13,800	Nafco Co Ltd	210	0.00
JPY	53,700	Nextage Co Ltd	1,108	0.02
JPY	4,000	Nihon Chouzai Co Ltd	48	0.00
JPY	38,400	Nishimatsuya Chain Co Ltd [^]	461	0.01
JPY	84,500	Nitori Holdings Co Ltd	12,640	0.25
JPY	41,000	Nojima Corp [^]	857	0.02
JPY	17,900	Ohsho Food Service Corp	950	0.02
JPY	20,300	PAL GROUP Holdings Co Ltd [^]	303	0.01
JPY	436,300	Pan Pacific International Holdings Corp [^]	6,013	0.12
JPY	30,900	Plenus Co Ltd [^]	541	0.01
JPY	20,300	Qol Holdings Co Ltd	247	0.00
JPY	20,300	Ringer Hut Co Ltd	392	0.01
JPY	20,300	Royal Holdings Co Ltd	335	0.01
JPY	273,900	Ryohin Keikaku Co Ltd	4,172	0.08
JPY	26,000	Saizeriya Co Ltd [^]	679	0.01
JPY	20,300	Seiko Holdings Corp [^]	395	0.01
JPY	45,000	Seria Co Ltd [^]	1,303	0.03
JPY	21,900	Shimamura Co Ltd	1,837	0.04
JPY	232,900	Skylark Holdings Co Ltd [^]	3,056	0.06
JPY	25,800	Snow Peak Inc [^]	712	0.01
JPY	38,800	Sugi Holdings Co Ltd	2,348	0.05
JPY	74,900	Sundrug Co Ltd	1,955	0.04
JPY	153,500	Takashimaya Co Ltd	1,426	0.03
JPY	52,700	Toridoll Holdings Corp	1,138	0.02
JPY	41,800	Tsuruha Holdings Inc	4,007	0.08
JPY	20,300	United Arrows Ltd	323	0.01
JPY	220,200	USS Co Ltd	3,434	0.07
JPY	33,500	Valor Holdings Co Ltd	624	0.01
JPY	73,400	VT Holdings Co Ltd [^]	298	0.01
JPY	94,800	Welcia Holdings Co Ltd	2,955	0.06
JPY	20,300	Xebio Holdings Co Ltd	163	0.00
JPY	749,100	Yamada Holdings Co Ltd [^]	2,557	0.05
JPY	24,600	Yellow Hat Ltd	353	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Retail (cont)				
JPY	79,500	Yoshinoya Holdings Co Ltd	1,602	0.03
JPY	104,300	Zensho Holdings Co Ltd	2,449	0.05
Semiconductors				
JPY	208,200	Advantest Corp [^]	19,707	0.39
JPY	144,300	Hamamatsu Photonics KK	9,198	0.18
JPY	61,200	Japan Material Co Ltd	1,007	0.02
JPY	79,300	Lasertec Corp [^]	24,302	0.49
JPY	13,800	Megachips Corp	617	0.01
JPY	20,300	Micronics Japan Co Ltd [^]	327	0.01
JPY	1,321,200	Renesas Electronics Corp	16,327	0.33
JPY	92,100	Rohm Co Ltd	8,374	0.17
JPY	13,000	Rorze Corp	1,401	0.03
JPY	5,400	RS Technologies Co Ltd	319	0.01
JPY	20,300	Ryosan Co Ltd	401	0.01
JPY	27,299	Sanken Electric Co Ltd	1,496	0.03
JPY	35,700	Shin-Etsu Polymer Co Ltd	343	0.01
JPY	73,400	Shinko Electric Industries Co Ltd	3,499	0.07
JPY	354,600	SUMCO Corp [^]	7,233	0.14
JPY	156,700	Tokyo Electron Ltd	90,192	1.80
JPY	35,400	Tokyo Ohka Kogyo Co Ltd [^]	2,090	0.04
JPY	42,800	Tokyo Seimitsu Co Ltd	1,896	0.04
JPY	46,100	Ulvac Inc	2,882	0.06
Software				
JPY	6,700	Alpha Systems Inc [^]	235	0.00
JPY	14,000	Argo Graphics Inc	392	0.01
JPY	20,800	Bushiroad Inc [^]	340	0.01
JPY	188,000	Capcom Co Ltd	4,421	0.09
JPY	67,700	COLOPL Inc	386	0.01
JPY	20,300	Comture Corp [^]	636	0.01
JPY	89,300	DeNA Co Ltd	1,373	0.03
JPY	50,400	EM Systems Co Ltd [^]	330	0.01
JPY	37,100	Freee KK [^]	2,049	0.04
JPY	28,500	Fuji Soft Inc [^]	1,374	0.03
JPY	4,700	Fukui Computer Holdings Inc [^]	141	0.00
JPY	115,700	Gree Inc [^]	851	0.02
JPY	50,160	GungHo Online Entertainment Inc [^]	1,127	0.02
JPY	9,400	Hennge KK	158	0.00
JPY	4,600	JIG-SAW Inc [^]	254	0.01
JPY	24,300	JMDC Inc [^]	1,811	0.04
JPY	36,800	Justsystems Corp	1,719	0.03
JPY	62,810	Koei Tecmo Holdings Co Ltd	2,468	0.05
JPY	98,900	Konami Holdings Corp	4,741	0.10
JPY	3,800	Makuake Inc [^]	143	0.00
JPY	17,300	Miroku Jyoho Service Co Ltd [^]	208	0.00
JPY	50,100	Mixi Inc	877	0.02
JPY	512,006	Nexon Co Ltd [^]	9,888	0.20
JPY	32,200	OBIC Business Consultants Co Ltd [^]	1,356	0.03
JPY	18,400	Optim Corp	211	0.00
JPY	41,600	Oracle Corp Japan	3,157	0.06
JPY	15,000	PKSHA Technology Inc [^]	327	0.01
JPY	71,900	Rakus Co Ltd [^]	1,936	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.06%) (cont)				
Japan (30 June 2021: 99.06%) (cont)				
Software (cont)				
JPY	69,900	Sansan Inc [^]	1,522	0.03
JPY	89,800	Square Enix Holdings Co Ltd [^]	4,601	0.09
JPY	39,000	TechMatrix Corp [^]	646	0.01
JPY	233,800	TIS Inc [^]	6,954	0.14
JPY	20,300	Transcosmos Inc	578	0.01
JPY	20,250	Zenrin Co Ltd	175	0.00
Storage & warehousing				
JPY	20,300	Mitsui-Soko Holdings Co Ltd	438	0.01
JPY	63,800	Sumitomo Warehouse Co Ltd	1,076	0.02
Telecommunications				
JPY	5,000	CONEXIO Corp [^]	64	0.00
JPY	21,700	Hikari Tsushin Inc [^]	3,337	0.07
JPY	1,696,400	KDDI Corp	49,527	0.99
JPY	1,351,400	Nippon Telegraph & Telephone Corp	36,967	0.74
JPY	73,400	Oki Electric Industry Co Ltd	576	0.01
JPY	11,900	Okinawa Cellular Telephone Co [^]	528	0.01
JPY	3,010,300	SoftBank Corp	38,023	0.76
JPY	1,265,400	SoftBank Group Corp	59,712	1.19
JPY	12,600	Sun Corp [^]	283	0.01
JPY	20,300	T-Gaia Corp [^]	292	0.01
JPY	20,300	Vision Inc	205	0.00
Textile				
JPY	44,000	Curves Holdings Co Ltd	303	0.01
JPY	63,600	Japan Wool Textile Co Ltd	505	0.01
JPY	23,400	Maeda Kosen Co Ltd [^]	798	0.02
JPY	20,300	Nitto Boseki Co Ltd [^]	519	0.01
JPY	36,900	Seiren Co Ltd	807	0.02
JPY	179,000	Teijin Ltd [^]	2,199	0.04
JPY	13,400	Tokai Corp [^]	230	0.00
Toys				
JPY	210,800	Bandai Namco Holdings Inc	16,464	0.33
JPY	117,800	Nintendo Co Ltd	54,882	1.10
JPY	55,900	Sanrio Co Ltd [^]	1,213	0.03
JPY	73,400	Tomy Co Ltd	701	0.01
Transportation				
JPY	151,700	Central Japan Railway Co	20,215	0.40
JPY	317,300	East Japan Railway Co	19,489	0.39
JPY	20,300	Fuji Kyuko Co Ltd	719	0.01
JPY	32,600	Fukuyama Transporting Co Ltd	1,111	0.02
JPY	12,700	Hamakyorex Co Ltd	320	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.06%) (cont)				
Transportation (cont)				
JPY	244,200	Hankyu Hanshin Holdings Inc	6,924	0.14
JPY	35,900	Hitachi Transport System Ltd	1,683	0.03
JPY	73,400	Iino Kaiun Kaisha Ltd [^]	348	0.01
JPY	100,500	Kamigumi Co Ltd	1,901	0.04
JPY	48,500	Kawasaki Kisen Kaisha Ltd	2,915	0.06
JPY	97,000	Keihan Holdings Co Ltd	2,229	0.04
JPY	218,100	Keikyuu Corp	2,178	0.04
JPY	110,100	Keio Corp [^]	4,847	0.10
JPY	141,400	Keisei Electric Railway Co Ltd	3,819	0.08
JPY	176,800	Kintetsu Group Holdings Co Ltd	4,936	0.10
JPY	35,500	Kintetsu World Express Inc	922	0.02
JPY	20,300	Konoike Transport Co Ltd [^]	217	0.00
JPY	138,300	Kyushu Railway Co [^]	2,873	0.06
JPY	35,700	Maruwa Unyu Kikan Co Ltd [^]	451	0.01
JPY	11,900	Maruzen Showa Unyu Co Ltd [^]	331	0.01
JPY	42,800	Mie Kotsu Group Holdings Inc	180	0.00
JPY	52,800	Mitsubishi Logistics Corp	1,323	0.03
JPY	115,700	Mitsui OSK Lines Ltd	8,580	0.17
JPY	199,800	Nagoya Railroad Co Ltd	3,036	0.06
JPY	100,300	Nankai Electric Railway Co Ltd	1,894	0.04
JPY	54,800	Nikkon Holdings Co Ltd	1,031	0.02
JPY	81,600	Nippon Express Co Ltd [^]	4,829	0.10
JPY	170,800	Nippon Yusen KK	12,993	0.26
JPY	57,801	Nishi-Nippon Railroad Co Ltd	1,310	0.03
JPY	15,400	NS United Kaiun Kaisha Ltd	467	0.01
JPY	308,400	Odakyu Electric Railway Co Ltd [^]	5,720	0.11
JPY	8,800	Sakai Moving Service Co Ltd	331	0.01
JPY	58,700	Sankyu Inc	2,431	0.05
JPY	15,100	SBS Holdings Inc [^]	428	0.01
JPY	221,400	Seibu Holdings Inc	2,069	0.04
JPY	126,200	Seino Holdings Co Ltd	1,277	0.02
JPY	119,700	Senko Group Holdings Co Ltd [^]	964	0.02
JPY	339,300	SG Holdings Co Ltd	7,935	0.16
JPY	73,400	Sotetsu Holdings Inc	1,342	0.03
JPY	197,200	Tobu Railway Co Ltd	4,490	0.09
JPY	534,000	Tokyu Corp	7,086	0.14
JPY	7,400	Trancom Co Ltd [^]	576	0.01
JPY	229,900	West Japan Railway Co	9,603	0.19
JPY	298,900	Yamato Holdings Co Ltd [^]	7,016	0.14
Total Japan			4,975,662	99.58
Total equities			4,975,662	99.58

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2021: (0.04)%)							
Forward currency contracts²⁹ (30 June 2021: (0.03)%)							
EUR	19,726,573	JPY	2,523,059,991	22,171,588	05/01/2022	523	0.01
JPY	180,030,821	EUR	1,407,614	1,582,058	05/01/2022	(38)	0.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.03)%) (cont)							
JPY	17,611,571	MXN	3,359,537	240,629	05/01/2022	(11)	0.00
MXN	50,137,634	JPY	262,888,661	3,591,377	05/01/2022	167	0.00
Total unrealised gains on forward currency contracts						690	0.01
Total unrealised losses on forward currency contracts						(49)	0.00
Net unrealised gains on forward currency contracts						641	0.01

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Futures contracts (30 June 2021: (0.01)%)				
JPY 114	Topix Index Futures March 2022	19,616	104	0.00
Total unrealised gains on futures contracts		104	0.00	
Total financial derivative instruments		745	0.01	

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,975,662	99.57
Exchange traded financial derivative instruments	104	0.00
Over-the-counter financial derivative instruments	690	0.01
UCITS collective investment schemes - Money Market Funds	-	0.00
Other assets	20,902	0.42
Total current assets	4,997,358	100.00

	Fair Value USD'000	% of net asset value	
Total value of investments	4,976,407	99.59	
Cash equivalents (30 June 2021: 0.00%)			
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.00%)			
USD 273	BlackRock ICS US Dollar Liquidity Fund [†]	-	0.00
Cash[‡]	12,785	0.26	
Other net assets	7,469	0.15	
Net asset value attributable to redeemable shareholders at the end of the financial period	4,996,661	100.00	

[†]Cash holdings of USD12,481,006 are held with State Street Bank and Trust Company.

USD304,099 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Acc) Class and MXN Hedged (Acc) Class.

[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.72%)				
Equities (30 June 2021: 99.72%)				
Australia (30 June 2021: 2.05%)				
Airlines				
AUD	574,413	Qantas Airways Ltd	2,092	0.00
Banks				
AUD	2,195,463	Australia & New Zealand Banking Group Ltd	43,912	0.09
AUD	1,341,742	Commonwealth Bank of Australia	98,527	0.21
AUD	262,158	Macquarie Group Ltd [^]	39,150	0.08
AUD	2,539,343	National Australia Bank Ltd	53,245	0.11
AUD	2,788,429	Westpac Banking Corp [^]	43,283	0.09
Beverages				
AUD	960,330	Endeavour Group Ltd	4,706	0.01
AUD	542,126	Treasury Wine Estates Ltd	4,879	0.01
Biotechnology				
AUD	364,382	CSL Ltd	77,019	0.16
Commercial services				
AUD	148,622	Afterpay Ltd	8,970	0.02
AUD	1,080,165	Brambles Ltd	8,348	0.02
AUD	139,274	IDP Education Ltd [^]	3,509	0.01
AUD	2,240,625	Transurban Group	22,513	0.04
Computers				
AUD	565,167	Computershare Ltd	8,218	0.02
Diversified financial services				
AUD	131,687	ASX Ltd	8,895	0.02
AUD	85,938	Magellan Financial Group Ltd [^]	1,327	0.00
Electricity				
AUD	1,359,136	AusNet Services [^]	2,539	0.01
AUD	1,665,392	Origin Energy Ltd	6,345	0.01
Engineering & construction				
AUD	698,799	Lendlease Corp Ltd	5,431	0.01
AUD	809,947	Sydney Airport	5,112	0.01
Entertainment				
AUD	517,594	Aristocrat Leisure Ltd [^]	16,396	0.04
AUD	1,379,388	Tabcorp Holdings Ltd	5,035	0.01
Food				
AUD	963,647	Woolworths Group Ltd	26,630	0.06
Healthcare products				
AUD	43,536	Cochlear Ltd	6,841	0.01
Healthcare services				
AUD	168,818	Ramsay Health Care Ltd	8,776	0.02
AUD	295,563	Sonic Healthcare Ltd	10,020	0.02
Hotels				
AUD	268,611	Crown Resorts Ltd	2,336	0.01
Insurance				
AUD	1,616,157	Insurance Australia Group Ltd	5,005	0.01
AUD	1,996,570	Medibank Pvt Ltd	4,863	0.01
AUD	1,245,028	QBE Insurance Group Ltd	10,274	0.02
AUD	863,400	Suncorp Group Ltd	6,949	0.02
Internet				
AUD	328,437	SEEK Ltd	7,827	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2021: 2.05%) (cont)				
Investment services				
AUD	82,112	Washington H Soul Pattinson & Co Ltd [^]	1,768	0.00
Iron & steel				
AUD	420,246	BlueScope Steel Ltd	6,386	0.01
AUD	1,288,589	Fortescue Metals Group Ltd [^]	17,997	0.04
Mining				
AUD	2,274,566	BHP Group Ltd [^]	68,629	0.14
AUD	1,254,733	Evolution Mining Ltd	3,704	0.01
AUD	575,584	Newcrest Mining Ltd	10,244	0.02
AUD	838,211	Northern Star Resources Ltd	5,735	0.01
AUD	294,093	Rio Tinto Ltd	21,406	0.05
AUD	3,724,318	South32 Ltd	10,858	0.02
Miscellaneous manufacturers				
AUD	389,420	Orica Ltd	3,876	0.01
Oil & gas				
AUD	188,224	Ampol Ltd	4,059	0.01
AUD	2,018,129	Santos Ltd [^]	9,258	0.02
AUD	840,921	Woodside Petroleum Ltd	13,408	0.03
Pipelines				
AUD	905,232	APA Group	6,621	0.01
Real estate investment & services				
AUD	33,833	REA Group Ltd	4,124	0.01
Real estate investment trusts				
AUD	754,427	Dexus (REIT)	6,099	0.01
AUD	1,347,858	Goodman Group (REIT)	25,969	0.06
AUD	1,639,023	GPT Group (REIT)	6,459	0.01
AUD	2,967,658	Mirvac Group (REIT)	6,279	0.01
AUD	4,775,759	Scentre Group (REIT)	10,972	0.02
AUD	1,734,679	Stockland (REIT)	5,348	0.01
AUD	2,515,708	Vicinity Centres (REIT)	3,091	0.01
Retail				
AUD	1,061,901	Coles Group Ltd	13,851	0.03
AUD	46,410	Domino's Pizza Enterprises Ltd	3,983	0.01
AUD	222,800	Reece Ltd	4,378	0.01
AUD	865,050	Wesfarmers Ltd	37,296	0.08
Software				
AUD	147,148	WiseTech Global Ltd	6,267	0.01
Telecommunications				
AUD	2,942,155	Telstra Corp Ltd	8,941	0.02
Transportation				
AUD	1,411,304	Aurizon Holdings Ltd	3,581	0.01
Total Australia			889,559	1.87
Austria (30 June 2021: 0.06%)				
Banks				
EUR	211,066	Erste Group Bank AG	9,925	0.02
EUR	68,623	Raiffeisen Bank International AG	2,020	0.00
Electricity				
EUR	66,265	Verbund AG [^]	7,453	0.02
Iron & steel				
EUR	89,336	voestalpine AG	3,251	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Austria (30 June 2021: 0.06%) (cont)				
Oil & gas				
EUR	110,883	OMV AG	6,298	0.01
Total Austria			28,947	0.06
Belgium (30 June 2021: 0.25%)				
Banks				
EUR	173,742	KBC Group NV	14,909	0.03
Beverages				
EUR	580,900	Anheuser-Busch InBev SA	35,124	0.07
Chemicals				
EUR	70,084	Solvay SA	8,145	0.02
EUR	143,192	Umicore SA [^]	5,822	0.01
Electricity				
EUR	23,078	Elia Group SA [^]	3,037	0.01
Food				
EUR	47,433	Colruyt SA [^]	2,010	0.00
Insurance				
EUR	136,496	Ageas SA	7,070	0.02
Investment services				
EUR	72,562	Groupe Bruxelles Lambert SA [^]	8,100	0.02
EUR	11,509	Sofina SA [^]	5,654	0.01
Pharmaceuticals				
EUR	88,566	UCB SA	10,107	0.02
Telecommunications				
EUR	142,782	Proximus SADP [^]	2,783	0.01
Total Belgium			102,761	0.22
Bermuda (30 June 2021: 0.21%)				
Agriculture				
USD	92,167	Bunge Ltd [^]	8,605	0.02
Commercial services				
USD	294,376	IHS Markit Ltd	39,129	0.08
Diversified financial services				
USD	301,523	Invesco Ltd	6,941	0.02
Engineering & construction				
HKD	278,000	CK Infrastructure Holdings Ltd	1,770	0.00
Holding companies - diversified operations				
USD	157,103	Jardine Matheson Holdings Ltd [^]	8,642	0.02
Insurance				
USD	268,193	Arch Capital Group Ltd	11,921	0.02
USD	125,874	Athene Holding Ltd 'A' [^]	10,489	0.02
USD	29,297	Everest Re Group Ltd	8,025	0.02
Real estate investment & services				
USD	746,951	Hongkong Land Holdings Ltd [^]	3,884	0.01
Total Bermuda			99,406	0.21
Canada (30 June 2021: 3.41%)				
Aerospace & defence				
CAD	198,753	CAE Inc	5,021	0.01
Airlines				
CAD	81,646	Air Canada	1,366	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.41%) (cont)				
Apparel retailers				
CAD	155,494	Gildan Activewear Inc [^]	6,602	0.01
Auto parts & equipment				
CAD	214,654	Magna International Inc	17,393	0.04
Banks				
CAD	495,129	Bank of Montreal [^]	53,384	0.11
CAD	941,550	Bank of Nova Scotia	66,750	0.14
CAD	348,393	Canadian Imperial Bank of Commerce [^]	40,668	0.09
CAD	261,598	National Bank of Canada [^]	19,973	0.04
CAD	1,098,490	Royal Bank of Canada	116,750	0.25
CAD	1,394,015	Toronto-Dominion Bank	107,027	0.22
Chemicals				
CAD	404,190	Nutrien Ltd [^]	30,424	0.06
Commercial services				
CAD	38,193	Nuvei Corp	2,480	0.01
CAD	83,663	Ritchie Bros Auctioneers Inc [^]	5,127	0.01
Computers				
CAD	186,141	CGI Inc	16,482	0.03
Distribution & wholesale				
CAD	62,607	Toromont Industries Ltd	5,668	0.01
Diversified financial services				
CAD	1,074,850	Brookfield Asset Management Inc 'A' [^]	65,002	0.14
CAD	72,062	IGM Financial Inc [^]	2,603	0.00
CAD	58,206	Onex Corp	4,575	0.01
CAD	43,210	TMX Group Ltd	4,387	0.01
Electricity				
CAD	400,549	Algonquin Power & Utilities Corp [^]	5,794	0.01
CAD	75,459	Brookfield Renewable Corp 'A'	2,781	0.01
CAD	111,682	Canadian Utilities Ltd 'A'	3,244	0.01
CAD	237,503	Emera Inc	11,887	0.03
CAD	326,218	Fortis Inc [^]	15,761	0.03
CAD	247,149	Hydro One Ltd	6,439	0.01
CAD	192,715	Northland Power Inc [^]	5,790	0.01
Energy - alternate sources				
CAD	226,552	Ballard Power Systems Inc	2,850	0.01
Engineering & construction				
CAD	76,961	WSP Global Inc	11,188	0.02
Environmental control				
CAD	118,128	GFL Environmental Inc	4,473	0.01
USD	214,355	Waste Connections Inc	29,210	0.06
Food				
CAD	113,872	Empire Co Ltd 'A'	3,474	0.01
CAD	60,054	George Weston Ltd	6,973	0.02
CAD	135,637	Loblaw Cos Ltd	11,129	0.02
CAD	200,794	Metro Inc	10,701	0.02
CAD	160,958	Saputo Inc	3,632	0.01
Forest products & paper				
CAD	65,222	West Fraser Timber Co Ltd	6,231	0.01
Gas				
CAD	218,504	AltaGas Ltd [^]	4,724	0.01
Insurance				
CAD	21,166	Fairfax Financial Holdings Ltd	10,427	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Canada (30 June 2021: 3.41%) (cont)				
Insurance (cont)				
CAD	198,732	Great-West Lifeco Inc	5,972	0.01
CAD	64,107	iA Financial Corp Inc [^]	3,673	0.01
CAD	121,247	Intact Financial Corp	15,782	0.04
CAD	1,460,392	Manulife Financial Corp [^]	27,875	0.06
CAD	436,733	Power Corp of Canada [^]	14,452	0.03
CAD	450,085	Sun Life Financial Inc [^]	25,089	0.05
Internet				
CAD	86,552	Shopify Inc 'A'	119,342	0.25
Media				
CAD	190,648	Quebecor Inc 'B'	4,309	0.01
CAD	393,418	Shaw Communications Inc 'B' [^]	11,957	0.02
CAD	141,868	Thomson Reuters Corp	16,990	0.04
Mining				
CAD	174,485	Agnico Eagle Mines Ltd	9,281	0.02
CAD	1,383,111	Barrick Gold Corp	26,334	0.05
CAD	357,526	Cameco Corp	7,806	0.02
CAD	465,517	First Quantum Minerals Ltd	11,156	0.02
CAD	143,399	Franco-Nevada Corp	19,860	0.04
CAD	464,488	Ivanhoe Mines Ltd 'A'	3,795	0.01
CAD	853,007	Kinross Gold Corp	4,957	0.01
CAD	215,036	Kirkland Lake Gold Ltd	9,024	0.02
CAD	490,814	Lundin Mining Corp	3,839	0.01
CAD	123,008	Pan American Silver Corp	3,073	0.01
CAD	464,429	Teck Resources Ltd 'B'	13,395	0.03
CAD	374,870	Wheaton Precious Metals Corp	16,109	0.03
Oil & gas				
CAD	901,768	Canadian Natural Resources Ltd	38,158	0.08
CAD	1,240,193	Cenovus Energy Inc	15,228	0.03
CAD	245,692	Imperial Oil Ltd	8,873	0.02
CAD	74,559	Parkland Corp [^]	2,052	0.01
CAD	1,194,101	Suncor Energy Inc	29,920	0.06
CAD	209,283	Tourmaline Oil Corp	6,767	0.01
Packaging & containers				
CAD	104,358	CCL Industries Inc 'B'	5,604	0.01
Pharmaceuticals				
CAD	242,656	Bausch Health Cos Inc	6,712	0.02
CAD	149,117	Canopy Growth Corp [^]	1,303	0.00
Pipelines				
CAD	1,512,629	Enbridge Inc	59,169	0.12
CAD	120,485	Keyera Corp [^]	2,721	0.01
CAD	411,948	Pembina Pipeline Corp [^]	12,513	0.03
CAD	734,972	TC Energy Corp [^]	34,231	0.07
Real estate investment & services				
CAD	34,432	FirstService Corp	6,777	0.01
Real estate investment trusts				
CAD	38,609	Canadian Apartment Properties REIT (REIT)	1,833	0.00
CAD	106,107	RioCan Real Estate Investment Trust (REIT) [^]	1,927	0.01
Retail				
CAD	673,027	Alimentation Couche-Tard Inc	28,239	0.06
CAD	59,693	Canadian Tire Corp Ltd 'A' [^]	8,574	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.41%) (cont)				
Retail (cont)				
CAD	217,360	Dollarama Inc	10,894	0.02
CAD	210,740	Restaurant Brands International Inc	12,797	0.03
Software				
CAD	347,976	BlackBerry Ltd	3,256	0.01
CAD	15,642	Constellation Software Inc [^]	29,063	0.06
CAD	73,023	Lightspeed Commerce Inc	2,953	0.00
CAD	198,060	Open Text Corp	9,414	0.02
Telecommunications				
CAD	55,573	BCE Inc	2,896	0.01
CAD	262,639	Rogers Communications Inc 'B' [^]	12,523	0.03
CAD	277,439	TELUS Corp	6,543	0.01
Transportation				
CAD	540,135	Canadian National Railway Co [^]	66,442	0.14
CAD	707,736	Canadian Pacific Railway Ltd [^]	50,976	0.11
CAD	48,108	TFI International Inc	5,403	0.01
Total Canada			1,586,221	3.33
Cayman Islands (30 June 2021: 0.18%)				
Beverages				
HKD	840,800	Budweiser Brewing Co APAC Ltd [^]	2,206	0.00
Building materials and fixtures				
HKD	1,022,000	Xinyi Glass Holdings Ltd	2,556	0.00
Diversified financial services				
USD	49,486	Futu Holdings Ltd ADR	2,143	0.00
Food				
HKD	6,004,500	WH Group Ltd	3,766	0.01
Holding companies - diversified operations				
HKD	1,929,040	CK Hutchison Holdings Ltd	12,446	0.03
Hotels				
USD	182,099	Melco Resorts & Entertainment Ltd ADR	1,854	0.00
HKD	1,805,070	Sands China Ltd [^]	4,204	0.01
Internet				
USD	109,255	Sea Ltd ADR	24,441	0.05
Real estate investment & services				
HKD	1,789,040	CK Asset Holdings Ltd	11,279	0.03
HKD	1,359,866	ESR Cayman Ltd	4,596	0.01
HKD	1,247,590	Wharf Real Estate Investment Co Ltd [^]	6,337	0.01
Retail				
HKD	1,518,800	Chow Tai Fook Jewellery Group Ltd [^]	2,731	0.01
Transportation				
HKD	972,000	SITC International Holdings Co Ltd [^]	3,516	0.01
Total Cayman Islands			82,075	0.17
Curacao (30 June 2021: 0.07%)				
Oil & gas services				
USD	1,017,509	Schlumberger NV	30,475	0.06
Total Curacao			30,475	0.06
Denmark (30 June 2021: 0.76%)				
Banks				
DKK	511,326	Danske Bank AS	8,831	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Denmark (30 June 2021: 0.76%) (cont)				
Beverages				
DKK	70,312	Carlsberg AS 'B'	12,143	0.02
Biotechnology				
DKK	55,111	Genmab AS	22,161	0.05
Building materials and fixtures				
DKK	7,523	ROCKWOOL International AS 'B'^	3,290	0.01
Chemicals				
DKK	67,065	Chr Hansen Holding AS	5,285	0.01
DKK	170,053	NovozymesAS 'B'	13,968	0.03
Electricity				
DKK	138,384	Orsted AS	17,672	0.04
Energy - alternate sources				
DKK	746,906	Vestas Wind Systems AS	22,840	0.05
Healthcare products				
DKK	123,072	Ambu AS 'B'^	3,255	0.01
DKK	99,669	Coloplast AS 'B'	17,541	0.03
DKK	83,157	Demant AS	4,261	0.01
Home furnishings				
DKK	82,073	GN Store Nord AS^	5,161	0.01
Insurance				
DKK	274,508	Tryg AS	6,778	0.01
Pharmaceuticals				
DKK	1,274,198	Novo Nordisk AS 'B'	143,196	0.30
Retail				
DKK	82,030	Pandora AS	10,227	0.02
Transportation				
DKK	3,089	AP Moller - Maersk AS 'A'	10,287	0.02
DKK	3,638	AP Moller - Maersk AS 'B'^	13,044	0.03
DKK	148,760	DSV Panalpina AS	34,743	0.07
Total Denmark			354,683	0.74
Finland (30 June 2021: 0.38%)				
Banks				
SEK	2,484,532	Nordea Bank Abp	30,323	0.06
Electricity				
EUR	379,017	Fortum Oyj	11,633	0.02
Food				
EUR	206,994	Kesko Oyj 'B'	6,907	0.01
Forest products & paper				
EUR	383,725	Stora Enso Oyj 'R'^	7,043	0.01
EUR	468,016	UPM-Kymmene Oyj	17,808	0.04
Insurance				
EUR	328,989	Sampo Oyj 'A'	16,484	0.04
Machinery - diversified				
EUR	243,599	Kone Oyj 'B'	17,463	0.04
Marine transportation				
EUR	404,128	Wartsila Oyj Abp	5,680	0.01
Oil & gas				
EUR	349,708	Neste Oyj^	17,244	0.04
Pharmaceuticals				
EUR	72,935	Orion Oyj 'B'	3,029	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland (30 June 2021: 0.38%) (cont)				
Telecommunications				
EUR	108,180	Elisa Oyj	6,658	0.01
EUR	4,455,559	Nokia Oyj	28,243	0.06
Total Finland			168,515	0.35
France (30 June 2021: 3.12%)				
Advertising				
EUR	169,638	Publicis Groupe SA	11,420	0.02
Aerospace & defence				
EUR	26,463	Dassault Aviation SA^	2,859	0.01
EUR	261,976	Safran SA^	32,074	0.07
EUR	70,917	Thales SA^	6,032	0.01
Apparel retailers				
EUR	22,762	Hermes International	39,759	0.08
EUR	59,427	Kering SA	47,773	0.10
EUR	213,283	LVMH Moet Hennessy Louis Vuitton SE	176,330	0.37
Auto manufacturers				
EUR	154,436	Renault SA	5,364	0.01
Auto parts & equipment				
EUR	129,938	Cie Generale des Etablissements Michelin SCA	21,301	0.04
EUR	81,716	Faurecia SE^	3,887	0.01
EUR	158,374	Valeo SA	4,787	0.01
Banks				
EUR	848,208	BNP Paribas SA^	58,618	0.12
EUR	786,509	Credit Agricole SA	11,225	0.03
EUR	576,714	Societe Generale SA	19,809	0.04
Beverages				
EUR	164,126	Pernod Ricard SA^	39,475	0.08
EUR	15,620	Remy Cointreau SA^	3,801	0.01
Building materials and fixtures				
EUR	364,633	Cie de Saint-Gobain	25,655	0.05
Chemicals				
EUR	360,346	Air Liquide SA^	62,828	0.13
EUR	51,198	Arkema SA	7,211	0.02
Commercial services				
EUR	195,659	Bureau Veritas SA	6,492	0.02
EUR	199,754	Edenred	9,216	0.02
EUR	192,750	Worldline SA	10,743	0.02
Computers				
EUR	118,167	Capgemini SE	28,959	0.06
EUR	41,242	Teleperformance	18,385	0.04
Cosmetics & personal care				
EUR	193,170	L'Oreal SA	91,593	0.19
Diversified financial services				
EUR	44,238	Amundi SA	3,650	0.01
EUR	32,687	Eurazeo SE	2,855	0.00
Electrical components & equipment				
EUR	216,129	Legrand SA	25,291	0.05
EUR	400,209	Schneider Electric SE	78,490	0.17
Electricity				
EUR	456,809	Electricite de France SA	5,366	0.01
EUR	1,386,946	Engie SA	20,526	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
France (30 June 2021: 3.12%) (cont)				
Engineering & construction				
EUR	18,963	Aeroports de Paris [^]	2,443	0.01
EUR	168,564	Bouygues SA [^]	6,037	0.01
EUR	52,185	Eiffage SA	5,368	0.01
EUR	421,653	Vinci SA	44,551	0.09
Entertainment				
EUR	76,014	La Francaise des Jeux SAEM	3,366	0.01
Food				
EUR	433,116	Carrefour SA [^]	7,932	0.02
EUR	500,223	Danone SA	31,054	0.06
Food Service				
EUR	59,726	Sodexo SA	5,234	0.01
Healthcare products				
EUR	218,609	EssilorLuxottica SA	46,548	0.10
EUR	21,724	Sartorius Stedim Biotech	11,918	0.02
Healthcare services				
EUR	29,768	BioMerieux [^]	4,228	0.01
EUR	39,673	Orpea SA [^]	3,975	0.01
Home furnishings				
EUR	15,461	SEB SA [^]	2,407	0.01
Hotels				
EUR	133,332	Accor SA	4,314	0.01
Insurance				
EUR	1,482,630	AXA SA	44,149	0.09
EUR	101,618	CNP Assurances	2,514	0.01
Investment services				
EUR	26,464	Wendel SE	3,172	0.01
Media				
EUR	644,741	Bolloré SA	3,607	0.01
EUR	503,928	Vivendi SE [^]	6,814	0.01
Miscellaneous manufacturers				
EUR	214,749	Alstom SA [^]	7,624	0.02
Oil & gas				
EUR	1,871,408	TotalEnergies SE [^]	94,980	0.20
Pharmaceuticals				
EUR	26,570	Ipsen SA	2,432	0.01
EUR	857,618	Sanofi	86,391	0.18
Real estate investment trusts				
EUR	48,219	Covivio (REIT)	3,959	0.01
EUR	32,841	Gecina SA (REIT) [^]	4,590	0.01
EUR	165,566	Klepierre SA (REIT) [^]	3,926	0.01
EUR	108,031	Unibail-Rodamco-Westfield (REIT) [^]	7,570	0.01
Software				
EUR	514,607	Dassault Systemes SE	30,612	0.06
EUR	67,814	Ubisoft Entertainment SA	3,322	0.01
Telecommunications				
EUR	1,430,511	Orange SA	15,313	0.03
Transportation				
EUR	409,809	Getlink SE	6,785	0.01
Water				
EUR	264,934	Suez SA	5,968	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 3.12%) (cont)				
Water (cont)				
EUR	471,967	Veolia Environnement SA	17,315	0.04
Total France			1,412,192	2.96
Germany (30 June 2021: 2.73%)				
Aerospace & defence				
EUR	37,264	MTU Aero Engines AG	7,602	0.02
Airlines				
EUR	291,485	Deutsche Lufthansa AG RegS	2,049	0.00
Apparel retailers				
EUR	144,403	adidas AG	41,579	0.09
EUR	83,968	Puma SE	10,265	0.02
Auto manufacturers				
EUR	250,352	Bayerische Motoren Werke AG	25,193	0.05
EUR	37,797	Bayerische Motoren Werke AG (Pref)	3,151	0.01
EUR	649,718	Daimler AG	49,939	0.10
EUR	325,124	Daimler Truck Holding AG	11,939	0.02
EUR	141,278	Porsche Automobil Holding SE (Pref)	13,406	0.03
EUR	28,250	Volkswagen AG [^]	8,301	0.02
EUR	140,006	Volkswagen AG (Pref)	28,257	0.06
Auto parts & equipment				
EUR	78,382	Continental AG [^]	8,300	0.02
Banks				
EUR	798,154	Commerzbank AG [^]	6,071	0.01
EUR	1,501,128	Deutsche Bank AG	18,809	0.04
Building materials and fixtures				
EUR	110,460	HeidelbergCement AG	7,477	0.02
Chemicals				
EUR	704,416	BASF SE	49,490	0.10
EUR	137,277	Brenntag SE	12,423	0.02
EUR	146,227	Covestro AG	9,013	0.02
EUR	98,942	Evonik Industries AG [^]	3,203	0.01
EUR	52,045	FUCHS PETROLUB SE (Pref)	2,363	0.00
EUR	57,764	LANXESS AG	3,580	0.01
EUR	84,347	Symrise AG	12,498	0.03
Computers				
EUR	66,409	Bechtle AG	4,753	0.01
Cosmetics & personal care				
EUR	74,057	Beiersdorf AG	7,612	0.02
Diversified financial services				
EUR	144,668	Deutsche Boerse AG	24,200	0.05
Electricity				
EUR	1,713,945	E.ON SE [^]	23,763	0.05
EUR	496,987	RWE AG	20,188	0.04
EUR	34,183	Uniper SE	1,625	0.00
Electronics				
EUR	19,094	Sartorius AG (Pref)	12,924	0.03
Food				
EUR	121,591	HelloFresh SE	9,339	0.02
Healthcare products				
EUR	35,981	Carl Zeiss Meditec AG [^]	7,563	0.02
EUR	205,299	Siemens Healthineers AG	15,367	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Germany (30 June 2021: 2.73%) (cont)				
Healthcare services				
EUR	170,780	Fresenius Medical Care AG & Co KGaA [^]	11,097	0.02
EUR	300,942	Fresenius SE & Co KGaA [^]	12,115	0.03
Home furnishings				
EUR	3,493	Rational AG	3,577	0.01
Household goods & home construction				
EUR	83,839	Henkel AG & Co KGaA [^]	6,550	0.01
EUR	148,220	Henkel AG & Co KGaA (Pref)	11,991	0.03
Insurance				
EUR	310,269	Allianz SE RegS	73,267	0.15
EUR	36,574	Hannover Rueck SE	6,952	0.02
EUR	109,877	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	32,550	0.07
Internet				
EUR	120,012	Delivery Hero SE [^]	13,375	0.03
EUR	84,672	Scout24 AG	5,914	0.01
EUR	131,030	United Internet AG RegS	5,206	0.01
Machinery - diversified				
EUR	137,976	GEA Group AG	7,546	0.02
EUR	56,942	KION Group AG	6,247	0.01
Machinery, construction & mining				
EUR	303,602	Siemens Energy AG	7,765	0.02
Miscellaneous manufacturers				
EUR	55,278	Knorr-Bremse AG	5,463	0.01
EUR	575,740	Siemens AG RegS	99,964	0.21
Pharmaceuticals				
EUR	731,898	Bayer AG RegS	39,119	0.08
EUR	104,312	Merck KGaA	26,927	0.06
Real estate investment & services				
EUR	52,157	LEG Immobilien AG	7,278	0.02
EUR	537,909	Vonovia SE	29,668	0.06
Retail				
EUR	183,826	Zalando SE [^]	14,872	0.03
Semiconductors				
EUR	1,014,730	Infineon Technologies AG	47,035	0.10
Software				
EUR	36,507	Nemetschek SE [^]	4,683	0.01
EUR	786,637	SAP SE	111,731	0.23
Telecommunications				
EUR	2,568,758	Deutsche Telekom AG RegS	47,616	0.10
EUR	419,390	Telefonica Deutschland Holding AG [^]	1,164	0.00
Transportation				
EUR	763,283	Deutsche Post AG RegS	49,077	0.10
Total Germany			1,150,991	2.42
Hong Kong (30 June 2021: 0.74%)				
Banks				
HKD	3,049,977	BOC Hong Kong Holdings Ltd	9,995	0.02
HKD	750,215	Hang Seng Bank Ltd [^]	13,732	0.03
Diversified financial services				
HKD	806,407	Hong Kong Exchanges & Clearing Ltd	47,104	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2021: 0.74%) (cont)				
Electricity				
HKD	1,468,689	CLP Holdings Ltd	14,835	0.03
HKD	2,182,500	HK Electric Investments & HK Electric Investments Ltd	2,142	0.01
HKD	1,075,365	Power Assets Holdings Ltd	6,703	0.01
Gas				
HKD	8,142,815	Hong Kong & China Gas Co Ltd	12,680	0.03
Hand & machine tools				
HKD	1,069,500	Techtronic Industries Co Ltd	21,290	0.04
Holding companies - diversified operations				
HKD	394,401	Swire Pacific Ltd 'A'	2,244	0.00
Hotels				
HKD	2,162,368	Galaxy Entertainment Group Ltd	11,205	0.02
Insurance				
HKD	9,365,874	AIA Group Ltd	94,424	0.20
Real estate investment & services				
HKD	1,149,119	Hang Lung Properties Ltd	2,364	0.01
HKD	1,226,830	Henderson Land Development Co Ltd [^]	5,225	0.01
HKD	835,814	New World Development Co Ltd	3,307	0.01
HKD	1,748,703	Sino Land Co Ltd	2,178	0.00
HKD	1,197,516	Sun Hung Kai Properties Ltd	14,531	0.03
HKD	654,400	Swire Properties Ltd	1,640	0.00
Real estate investment trusts				
HKD	1,495,883	Link REIT (REIT)	13,172	0.03
Telecommunications				
HKD	2,976,223	HKT Trust & HKT Ltd	4,001	0.01
Transportation				
HKD	1,523,000	MTR Corp Ltd	8,175	0.02
Total Hong Kong			290,947	0.61
Ireland (30 June 2021: 1.69%)				
Biotechnology				
USD	166,759	Horizon Therapeutics Plc	17,970	0.04
Building materials and fixtures				
EUR	603,310	CRH Plc	31,917	0.07
AUD	306,413	James Hardie Industries Plc	12,320	0.02
USD	567,152	Johnson Controls International Plc	46,115	0.10
EUR	114,027	Kingspan Group Plc	13,615	0.03
Chemicals				
USD	390,402	Linde Plc	135,247	0.29
Computers				
USD	478,889	Accenture Plc 'A'	198,523	0.41
USD	156,246	Seagate Technology Holdings Plc	17,653	0.04
Distribution & wholesale				
GBP	73,069	DCC Plc	5,988	0.01
Electronics				
USD	69,649	Allegion Plc	9,224	0.02
Entertainment				
EUR	125,158	Flutter Entertainment Plc	19,784	0.04
Environmental control				
USD	149,066	Pentair Plc	10,886	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Ireland (30 June 2021: 1.69%) (cont)				
Food				
EUR	110,346	Kerry Group Plc 'A'	14,211	0.03
Forest products & paper				
EUR	165,468	Smurfit Kappa Group Plc	9,115	0.02
Healthcare products				
USD	1,028,158	Medtronic Plc	106,363	0.22
USD	70,287	STERIS Plc	17,108	0.04
Insurance				
USD	173,256	Aon Plc 'A'	52,074	0.11
USD	102,038	Willis Towers Watson Plc	24,233	0.05
Miscellaneous manufacturers				
USD	302,836	Eaton Corp Plc	52,336	0.11
USD	173,081	Trane Technologies Plc	34,968	0.07
Pharmaceuticals				
USD	43,846	Jazz Pharmaceuticals Plc	5,586	0.01
Total Ireland			835,236	1.75
Isle of Man (30 June 2021: 0.02%)				
Entertainment				
GBP	397,211	GVC Holdings Plc	9,055	0.02
Total Isle of Man			9,055	0.02
Israel (30 June 2021: 0.17%)				
Aerospace & defence				
ILS	17,492	Elbit Systems Ltd [^]	3,029	0.01
Banks				
ILS	664,248	Bank Hapoalim BM	6,851	0.01
ILS	1,186,898	Bank Leumi Le-Israel BM	12,756	0.03
ILS	952,240	Israel Discount Bank Ltd 'A' [^]	6,406	0.01
ILS	104,108	Mizrahi Tefahot Bank Ltd	4,014	0.01
Chemicals				
ILS	338,263	ICL Group Ltd	3,262	0.01
Computers				
USD	95,572	Check Point Software Technologies Ltd	11,140	0.03
USD	34,376	CyberArk Software Ltd	5,956	0.01
Diversified financial services				
ILS	1	Isracard Ltd	-	0.00
Healthcare products				
USD	45,881	Inmode Ltd	3,238	0.01
Internet				
USD	26,781	Fiverr International Ltd	3,045	0.01
USD	39,392	Wix.com Ltd [^]	6,216	0.01
Machinery - diversified				
USD	22,951	Kornit Digital Ltd	3,494	0.01
Pharmaceuticals				
ILS	823,673	Teva Pharmaceutical Industries Ltd [^]	7,132	0.01
USD	42,012	Teva Pharmaceutical Industries Ltd ADR	337	0.00
Real estate investment & services				
ILS	28,628	Azrieli Group Ltd	2,732	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (30 June 2021: 0.17%) (cont)				
Telecommunications				
ILS	44,889	Nice Ltd	13,726	0.03
Total Israel			93,334	0.20
Italy (30 June 2021: 0.54%)				
Banks				
EUR	409,161	FinecoBank Banca Fineco SpA	7,182	0.02
EUR	13,182,554	Intesa Sanpaolo SpA [^]	34,090	0.07
EUR	455,697	Mediobanca Banca di Credito Finanziario SpA [^]	5,239	0.01
EUR	1,660,426	UniCredit SpA	25,574	0.05
Commercial services				
EUR	336,327	Atlantia SpA	6,676	0.01
EUR	422,570	Nexi SpA [^]	6,723	0.02
Electrical components & equipment				
EUR	182,516	Prysmian SpA	6,872	0.01
Electricity				
EUR	6,352,003	Enel SpA	50,897	0.10
EUR	1,058,019	Terna - Rete Elettrica Nazionale SpA [^]	8,559	0.02
Engineering & construction				
EUR	234,194	Infrastrutture Wireless Italiane SpA [^]	2,844	0.01
Gas				
EUR	1,536,010	Snam SpA	9,258	0.02
Healthcare products				
EUR	15,900	DiaSorin SpA [^]	3,028	0.01
Insurance				
EUR	823,677	Assicurazioni Generali SpA [^]	17,450	0.04
Oil & gas				
EUR	1,828,631	Eni SpA	25,412	0.05
Pharmaceuticals				
EUR	94,663	Amplifon SpA [^]	5,108	0.01
EUR	76,553	Recordati Industria Chimica e Farmaceutica SpA	4,919	0.01
Retail				
EUR	130,591	Moncler SpA	9,508	0.02
Telecommunications				
EUR	7,883,728	Telecom Italia SpA	3,893	0.01
Transportation				
EUR	438,641	Poste Italiane SpA	5,756	0.01
Total Italy			238,988	0.50
Japan (30 June 2021: 6.74%)				
Advertising				
JPY	160,800	Dentsu Group Inc [^]	5,725	0.01
JPY	309,700	Hakuhodo DY Holdings Inc	5,153	0.01
Agriculture				
JPY	846,098	Japan Tobacco Inc [^]	17,065	0.04
Airlines				
JPY	57,987	ANA Holdings Inc	1,211	0.00
JPY	48,281	Japan Airlines Co Ltd	921	0.00
Auto manufacturers				
JPY	296,800	Hino Motors Ltd [^]	2,443	0.00
JPY	1,186,050	Honda Motor Co Ltd [^]	33,268	0.07
JPY	416,500	Isuzu Motors Ltd	5,176	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Japan (30 June 2021: 6.74%) (cont)				
Auto manufacturers (cont)				
JPY	453,300	Mazda Motor Corp [^]	3,484	0.01
JPY	1,560,426	Nissan Motor Co Ltd [^]	7,531	0.02
JPY	450,300	Subaru Corp	8,044	0.02
JPY	309,304	Suzuki Motor Corp [^]	11,896	0.02
JPY	7,999,400	Toyota Motor Corp	146,261	0.31
Auto parts & equipment				
JPY	99,398	Aisin Corp [^]	3,807	0.01
JPY	414,451	Bridgestone Corp [^]	17,812	0.04
JPY	345,743	Denso Corp	28,610	0.06
JPY	57,200	Koito Manufacturing Co Ltd [^]	3,025	0.01
JPY	290,400	NGK Insulators Ltd	4,902	0.01
JPY	96,800	Stanley Electric Co Ltd [^]	2,420	0.00
JPY	464,697	Sumitomo Electric Industries Ltd [^]	6,051	0.01
JPY	120,263	Toyota Industries Corp	9,598	0.02
Banks				
JPY	446,900	Chiba Bank Ltd	2,557	0.00
JPY	752,500	Concordia Financial Group Ltd	2,732	0.01
JPY	318,200	Japan Post Bank Co Ltd [^]	2,915	0.01
JPY	9,617,236	Mitsubishi UFJ Financial Group Inc	52,189	0.11
JPY	1,869,094	Mizuho Financial Group Inc	23,746	0.05
JPY	1,543,400	Resona Holdings Inc	5,996	0.01
JPY	360,000	Shizuoka Bank Ltd [^]	2,570	0.01
JPY	1,026,978	Sumitomo Mitsui Financial Group Inc	35,165	0.07
JPY	308,573	Sumitomo Mitsui Trust Holdings Inc	10,298	0.02
Beverages				
JPY	366,462	Asahi Group Holdings Ltd [^]	14,238	0.03
JPY	32,500	Ito En Ltd [^]	1,705	0.00
JPY	664,360	Kirin Holdings Co Ltd [^]	10,656	0.02
JPY	71,900	Suntory Beverage & Food Ltd [^]	2,597	0.01
Building materials and fixtures				
JPY	208,612	AGC Inc [^]	9,946	0.02
JPY	186,949	Daikin Industries Ltd [^]	42,356	0.09
JPY	306,100	Lixil Corp [^]	8,147	0.02
JPY	25,543	Rinnai Corp	2,302	0.00
JPY	93,057	TOTO Ltd [^]	4,275	0.01
Chemicals				
JPY	1,045,856	Asahi Kasei Corp	9,818	0.02
JPY	123,700	Kansai Paint Co Ltd [^]	2,686	0.01
JPY	1,088,470	Mitsubishi Chemical Holdings Corp	8,053	0.02
JPY	61,500	Mitsubishi Gas Chemical Co Inc	1,040	0.00
JPY	100,100	Mitsui Chemicals Inc	2,686	0.01
JPY	483,400	Nippon Paint Holdings Co Ltd [^]	5,264	0.01
JPY	77,400	Nippon Sanso Holdings Corp	1,689	0.00
JPY	91,000	Nissan Chemical Corp	5,279	0.01
JPY	89,131	Nitto Denko Corp	6,881	0.02
JPY	280,957	Shin-Etsu Chemical Co Ltd [^]	48,601	0.10
JPY	1,188,323	Sumitomo Chemical Co Ltd	5,593	0.01
JPY	1,052,353	Toray Industries Inc [^]	6,231	0.01
JPY	283,700	Tosoh Corp	4,203	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 6.74%) (cont)				
Commercial services				
JPY	78,300	Benefit One Inc [^]	3,356	0.01
JPY	106,443	Dai Nippon Printing Co Ltd [^]	2,674	0.01
JPY	21,600	GMO Payment Gateway Inc	2,692	0.01
JPY	231,300	Nihon M&A Center Holdings Inc	5,666	0.01
JPY	58,900	Persol Holdings Co Ltd [^]	1,708	0.00
JPY	1,047,200	Recruit Holdings Co Ltd	63,402	0.13
JPY	200,843	Secom Co Ltd	13,928	0.03
JPY	49,526	Sohgo Security Services Co Ltd	1,966	0.00
JPY	351,710	TOPPAN INC [^]	6,585	0.01
Computers				
JPY	149,259	Fujitsu Ltd [^]	25,573	0.05
JPY	60,700	Itochu Techno-Solutions Corp [^]	1,950	0.01
JPY	242,600	NEC Corp	11,187	0.02
JPY	264,910	Nomura Research Institute Ltd	11,353	0.02
JPY	423,160	NTT Data Corp [^]	9,062	0.02
JPY	56,024	Obic Co Ltd [^]	10,508	0.02
JPY	118,986	Otsuka Corp [^]	5,673	0.01
JPY	114,600	SCSK Corp	2,278	0.01
Cosmetics & personal care				
JPY	360,324	Kao Corp [^]	18,834	0.04
JPY	24,200	Kose Corp [^]	2,742	0.00
JPY	265,900	Lion Corp [^]	3,549	0.01
JPY	66,500	Pola Orbis Holdings Inc [^]	1,107	0.00
JPY	333,945	Shiseido Co Ltd [^]	18,600	0.04
JPY	319,500	Unicharm Corp [^]	13,870	0.03
Distribution & wholesale				
JPY	887,002	ITOCHU Corp [^]	27,098	0.06
JPY	1,089,832	Marubeni Corp	10,595	0.02
JPY	983,668	Mitsubishi Corp	31,196	0.07
JPY	1,170,792	Mitsui & Co Ltd	27,690	0.06
JPY	1,019,965	Sumitomo Corp	15,062	0.03
JPY	227,800	Toyota Tsusho Corp [^]	10,484	0.02
Diversified financial services				
JPY	1,040,275	Daiwa Securities Group Inc [^]	5,860	0.01
JPY	439,300	Japan Exchange Group Inc	9,606	0.02
JPY	325,900	Mitsubishi HC Capital Inc [^]	1,610	0.00
JPY	2,511,031	Nomura Holdings Inc	10,940	0.02
JPY	1,024,090	ORIX Corp	20,876	0.05
JPY	148,900	SBI Holdings Inc [^]	4,054	0.01
JPY	23,400	Tokyo Century Corp [^]	1,134	0.00
Electrical components & equipment				
JPY	308,600	Brother Industries Ltd [^]	5,925	0.01
Electricity				
JPY	465,625	Chubu Electric Power Co Inc	4,901	0.01
JPY	459,080	Kansai Electric Power Co Inc [^]	4,281	0.01
JPY	1,087,900	Tokyo Electric Power Co Holdings Inc [^]	2,806	0.01
Electronics				
JPY	69,400	Azbil Corp	3,158	0.00
JPY	20,650	Hirose Electric Co Ltd	3,468	0.01
JPY	285,323	Hoya Corp	42,394	0.09
JPY	59,400	Ibiden Co Ltd	3,528	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Japan (30 June 2021: 6.74%) (cont)				
Electronics (cont)				
JPY	293,314	Kyocera Corp [^]	18,306	0.04
JPY	290,750	MINEBEA MITSUMI Inc	8,244	0.02
JPY	417,218	Murata Manufacturing Co Ltd [^]	33,177	0.07
JPY	355,300	Nidec Corp [^]	41,715	0.09
JPY	139,051	Shimadzu Corp [^]	5,862	0.01
JPY	248,200	TDK Corp [^]	9,677	0.02
JPY	311,800	Yokogawa Electric Corp [^]	5,616	0.01
Engineering & construction				
JPY	298,867	Kajima Corp	3,429	0.01
JPY	353,772	Obayashi Corp	2,734	0.00
JPY	638,624	Shimizu Corp [^]	3,954	0.01
JPY	94,198	Taisei Corp [^]	2,859	0.01
Entertainment				
JPY	155,400	Oriental Land Co Ltd	26,173	0.05
JPY	56,900	Toho Co Ltd [^]	2,434	0.01
Environmental control				
JPY	52,214	Kurita Water Industries Ltd [^]	2,476	0.01
Food				
JPY	446,600	Aeon Co Ltd [^]	10,506	0.02
JPY	343,995	Ajinomoto Co Inc	10,447	0.02
JPY	94,200	Kikkoman Corp [^]	7,910	0.02
JPY	73,000	Kobe Bussan Co Ltd [^]	2,824	0.01
JPY	122,100	MEIJI Holdings Co Ltd [^]	7,274	0.01
JPY	307,000	Nisshin Seifun Group Inc [^]	4,420	0.01
JPY	39,500	Nissin Foods Holdings Co Ltd [^]	2,878	0.01
JPY	563,312	Seven & i Holdings Co Ltd	24,733	0.05
JPY	37,200	Toyo Suisan Kaisha Ltd [^]	1,575	0.00
JPY	72,400	Yakult Honsha Co Ltd [^]	3,772	0.01
Forest products & paper				
JPY	446,400	Oji Holdings Corp	2,159	0.00
Gas				
JPY	302,911	Osaka Gas Co Ltd	5,000	0.01
JPY	328,746	Tokyo Gas Co Ltd	5,887	0.01
Hand & machine tools				
JPY	16,600	Disco Corp	5,067	0.01
JPY	102,600	Fuji Electric Co Ltd	5,595	0.01
JPY	144,226	Makita Corp	6,116	0.02
Healthcare products				
JPY	125,700	Asahi Intecc Co Ltd [^]	2,697	0.01
JPY	845,900	Olympus Corp [^]	19,463	0.04
JPY	129,807	Systemex Corp	17,528	0.04
JPY	467,300	Terumo Corp	19,722	0.04
Home builders				
JPY	402,752	Daiwa House Industry Co Ltd	11,570	0.02
JPY	93,900	Iida Group Holdings Co Ltd	2,182	0.01
JPY	62,400	Open House Group Co Ltd [^]	3,262	0.01
JPY	289,824	Sekisui Chemical Co Ltd [^]	4,837	0.01
JPY	429,413	Sekisui House Ltd	9,207	0.02
Home furnishings				
JPY	22,000	Hoshizaki Corp [^]	1,652	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 6.74%) (cont)				
Home furnishings (cont)				
JPY	1,543,703	Panasonic Corp	16,958	0.04
JPY	98,300	Sharp Corp [^]	1,128	0.00
JPY	954,598	Sony Corp	119,993	0.25
Insurance				
JPY	771,300	Dai-ichi Life Holdings Inc	15,576	0.03
JPY	1,862,600	Japan Post Holdings Co Ltd	14,506	0.03
JPY	266,000	Japan Post Insurance Co Ltd	4,273	0.01
JPY	378,725	MS&AD Insurance Group Holdings Inc [^]	11,672	0.03
JPY	257,370	Sompo Holdings Inc [^]	10,860	0.02
JPY	432,005	T&D Holdings Inc [^]	5,522	0.01
JPY	458,072	Tokio Marine Holdings Inc [^]	25,427	0.05
Internet				
JPY	348,900	CyberAgent Inc	5,799	0.01
JPY	105,266	Kakaku.com Inc	2,806	0.00
JPY	342,300	M3 Inc	17,220	0.04
JPY	56,300	Mercari Inc [^]	2,865	0.01
JPY	246,100	MonotaRO Co Ltd [^]	4,430	0.01
JPY	650,712	Rakuten Group Inc [^]	6,521	0.01
JPY	152,079	Trend Micro Inc [^]	8,439	0.02
JPY	2,136,400	Z Holdings Corp	12,382	0.02
JPY	103,100	ZOZO Inc	3,214	0.01
Iron & steel				
JPY	107,000	Hitachi Metals Ltd	1,980	0.01
JPY	362,287	JFE Holdings Inc [^]	4,615	0.01
JPY	645,600	Nippon Steel Corp	10,532	0.02
Leisure time				
JPY	51,795	Shimano Inc [^]	13,791	0.03
JPY	87,500	Yamaha Corp	4,308	0.01
JPY	307,200	Yamaha Motor Co Ltd [^]	7,360	0.01
Machinery - diversified				
JPY	62,800	Daifuku Co Ltd	5,126	0.01
JPY	150,151	FANUC Corp	31,789	0.07
JPY	147,204	Keyence Corp [^]	92,396	0.19
JPY	754,171	Kubota Corp [^]	16,723	0.04
JPY	50,000	Miura Co Ltd	1,720	0.00
JPY	128,300	Omron Corp	12,768	0.03
JPY	40,745	SMC Corp [^]	27,454	0.06
JPY	240,900	Yaskawa Electric Corp [^]	11,799	0.02
Machinery, construction & mining				
JPY	34,800	Hitachi Construction Machinery Co Ltd [^]	1,005	0.00
JPY	723,136	Hitachi Ltd [^]	39,122	0.08
JPY	681,238	Komatsu Ltd	15,934	0.03
JPY	1,523,711	Mitsubishi Electric Corp	19,299	0.04
JPY	307,732	Mitsubishi Heavy Industries Ltd	7,106	0.02
Metal fabricate/ hardware				
JPY	282,100	MISUMI Group Inc	11,563	0.02
Mining				
JPY	219,982	Sumitomo Metal Mining Co Ltd	8,310	0.02
Miscellaneous manufacturers				
JPY	114,800	JSR Corp [^]	4,361	0.01
JPY	311,327	Toshiba Corp	12,788	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Japan (30 June 2021: 6.74%) (cont)				
Office & business equipment				
JPY	775,064	Canon Inc [^]	18,852	0.04
JPY	266,161	FUJIFILM Holdings Corp	19,706	0.04
JPY	455,300	Ricoh Co Ltd [^]	4,235	0.01
JPY	295,800	Seiko Epson Corp [^]	5,320	0.01
Oil & gas				
JPY	2,488,228	ENEOS Holdings Inc	9,298	0.02
JPY	112,514	Idemitsu Kosan Co Ltd	2,870	0.01
JPY	738,057	Inpex Corp [^]	6,422	0.01
Pharmaceuticals				
JPY	1,428,200	Astellas Pharma Inc	23,199	0.05
JPY	474,800	Chugai Pharmaceutical Co Ltd [^]	15,400	0.03
JPY	1,356,271	Daiichi Sankyo Co Ltd [^]	34,450	0.07
JPY	170,440	Eisai Co Ltd	9,667	0.02
JPY	17,800	Kobayashi Pharmaceutical Co Ltd	1,397	0.00
JPY	283,912	Kyowa Kirin Co Ltd [^]	7,729	0.02
JPY	71,773	Medipal Holdings Corp	1,343	0.00
JPY	25,700	Nippon Shinyaku Co Ltd [^]	1,788	0.00
JPY	324,000	Ono Pharmaceutical Co Ltd	8,036	0.02
JPY	314,086	Otsuka Holdings Co Ltd [^]	11,371	0.03
JPY	309,844	Santen Pharmaceutical Co Ltd	3,786	0.01
JPY	202,260	Shionogi & Co Ltd [^]	14,271	0.03
JPY	129,860	Sumitomo Dainippon Pharma Co Ltd	1,494	0.00
JPY	19,010	Taisho Pharmaceutical Holdings Co Ltd [^]	873	0.00
JPY	1,172,595	Takeda Pharmaceutical Co Ltd [^]	31,943	0.07
Real estate investment & services				
JPY	48,494	Daito Trust Construction Co Ltd [^]	5,546	0.01
JPY	311,934	Hulic Co Ltd [^]	2,958	0.01
JPY	810,031	Mitsubishi Estate Co Ltd [^]	11,216	0.02
JPY	738,386	Mitsui Fudosan Co Ltd	14,610	0.03
JPY	47,800	Nomura Real Estate Holdings Inc	1,099	0.00
JPY	308,813	Sumitomo Realty & Development Co Ltd	9,072	0.02
Real estate investment trusts				
JPY	2,567	Daiwa House Investment Corp (REIT)	7,769	0.02
JPY	2,984	GLP J-Reit (REIT) [^]	5,154	0.01
JPY	6,228	Japan Metropolitan Fund Invest (REIT)	5,360	0.01
JPY	927	Japan Real Estate Investment Corp (REIT)	5,257	0.01
JPY	1,334	Nippon Building Fund Inc (REIT) [^]	7,761	0.01
JPY	1,136	Nippon Prologis Inc (REIT)	4,015	0.01
JPY	3,230	Nomura Real Estate Master Fund Inc (REIT) [^]	4,538	0.01
JPY	2,644	Orix JREIT Inc (REIT)	4,128	0.01
Retail				
JPY	11,400	Cosmos Pharmaceutical Corp [^]	1,676	0.00
JPY	43,755	Fast Retailing Co Ltd [^]	24,816	0.05
JPY	21,050	Lawson Inc	996	0.00
JPY	103,140	McDonald's Holdings Co Japan Ltd [^]	4,559	0.01
JPY	61,224	Nitori Holdings Co Ltd [^]	9,158	0.02
JPY	294,340	Pan Pacific International Holdings Corp [^]	4,056	0.01
JPY	201,150	Ryohin Keikaku Co Ltd [^]	3,064	0.01
JPY	23,000	Tsuruha Holdings Inc	2,205	0.01
JPY	292,900	USS Co Ltd [^]	4,568	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 6.74%) (cont)				
Retail (cont)				
JPY	39,600	Welcia Holdings Co Ltd	1,235	0.00
Semiconductors				
JPY	192,000	Advantest Corp [^]	18,174	0.04
JPY	93,500	Hamamatsu Photonics KK	5,960	0.01
JPY	68,400	Laserterc Corp [^]	20,962	0.04
JPY	982,900	Renesas Electronics Corp	12,146	0.03
JPY	66,350	Rohm Co Ltd	6,032	0.01
JPY	217,600	SUMCO Corp [^]	4,439	0.01
JPY	114,480	Tokyo Electron Ltd [^]	65,891	0.14
Software				
JPY	99,000	Capcom Co Ltd	2,328	0.01
JPY	51,220	Koei Tecmo Holdings Co Ltd [^]	2,013	0.00
JPY	53,773	Konami Holdings Corp	2,578	0.01
JPY	334,442	Nexon Co Ltd [^]	6,459	0.01
JPY	15,015	Oracle Corp Japan [^]	1,139	0.00
JPY	38,200	Square Enix Holdings Co Ltd	1,957	0.00
JPY	127,600	TIS Inc	3,795	0.01
Telecommunications				
JPY	8,900	Hikari Tsushin Inc [^]	1,369	0.00
JPY	1,212,350	KDDI Corp [^]	35,395	0.07
JPY	982,600	Nippon Telegraph & Telephone Corp	26,879	0.06
JPY	2,189,900	SoftBank Corp [^]	27,660	0.06
JPY	897,722	SoftBank Group Corp	42,362	0.09
Toys				
JPY	180,300	Bandai Namco Holdings Inc	14,082	0.03
JPY	80,377	Nintendo Co Ltd [^]	37,447	0.08
Transportation				
JPY	101,860	Central Japan Railway Co [^]	13,573	0.03
JPY	263,196	East Japan Railway Co [^]	16,166	0.03
JPY	120,100	Hankyu Hanshin Holdings Inc [^]	3,405	0.01
JPY	62,187	Keio Corp [^]	2,738	0.01
JPY	56,010	Keisei Electric Railway Co Ltd [^]	1,513	0.00
JPY	99,400	Kintetsu Group Holdings Co Ltd [^]	2,775	0.01
JPY	32,861	Nippon Express Co Ltd [^]	1,945	0.00
JPY	122,800	Nippon Yusen KK [^]	9,342	0.02
JPY	290,604	Odakyu Electric Railway Co Ltd [^]	5,390	0.01
JPY	288,500	SG Holdings Co Ltd [^]	6,747	0.01
JPY	104,300	Tobu Railway Co Ltd	2,375	0.00
JPY	342,791	Tokyu Corp [^]	4,548	0.01
JPY	195,839	West Japan Railway Co [^]	8,180	0.02
JPY	308,364	Yamato Holdings Co Ltd [^]	7,238	0.02
Total Japan			2,971,393	6.23
Jersey (30 June 2021: 0.37%)				
Advertising				
GBP	915,497	WPP Plc	13,882	0.03
Auto parts & equipment				
USD	206,581	Aptiv Plc	34,076	0.07
Commercial services				
GBP	672,908	Experian Plc	33,103	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Jersey (30 June 2021: 0.37%) (cont)				
Distribution & wholesale				
GBP	172,655	Ferguson Plc	30,646	0.07
Healthcare products				
USD	63,948	Novocure Ltd	4,801	0.01
Mining				
GBP	7,789,301	Glencore Plc	39,558	0.08
Packaging & containers				
USD	1,201,105	Amcort Plc	14,425	0.03
Software				
USD	255,837	Clarivate Plc	6,017	0.01
Total Jersey			176,508	0.37
Liberia (30 June 2021: 0.03%)				
Leisure time				
USD	177,182	Royal Caribbean Cruises Ltd [^]	13,625	0.03
Total Liberia			13,625	0.03
Luxembourg (30 June 2021: 0.09%)				
Healthcare services				
EUR	103,744	Eurofins Scientific SE	12,836	0.03
Iron & steel				
EUR	546,589	ArcelorMittal SA [^]	17,495	0.03
Metal fabricate/ hardware				
EUR	344,704	Tenaris SA	3,610	0.01
Real estate investment & services				
EUR	937,047	Aroundtown SA	5,669	0.01
Total Luxembourg			39,610	0.08
Netherlands (30 June 2021: 1.79%)				
Aerospace & defence				
EUR	445,208	Airbus SE	56,887	0.12
Auto manufacturers				
EUR	98,831	Ferrari NV	25,569	0.05
EUR	1,487,335	Stellantis NV	28,223	0.06
Banks				
EUR	299,875	ABN AMRO Bank NV - CVA	4,405	0.01
EUR	3,040,255	ING Groep NV	42,325	0.09
Beverages				
EUR	426,501	Davide Campari-Milano NV [^]	6,235	0.01
EUR	95,783	Heineken Holding NV	8,839	0.02
EUR	188,530	Heineken NV [^]	21,195	0.04
EUR	81,215	JDE Peet's NV [^]	2,503	0.01
Biotechnology				
EUR	34,091	Argenx SE [^]	12,224	0.03
Chemicals				
EUR	162,532	Akzo Nobel NV	17,836	0.04
EUR	135,387	Koninklijke DSM NV	30,484	0.06
USD	203,313	LyondellBasell Industries NV 'A'	18,752	0.04
Commercial services				
EUR	14,525	Adyen NV	38,181	0.08
EUR	89,372	Randstad NV	6,102	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2021: 1.79%) (cont)				
Distribution & wholesale				
EUR	44,085	IMCD NV	9,761	0.02
Diversified financial services				
EUR	53,961	Euronext NV [^]	5,599	0.01
Entertainment				
EUR	502,542	Universal Music Group BV [^]	14,162	0.03
Food				
EUR	800,952	Koninklijke Ahold Delhaize NV	27,448	0.06
Healthcare products				
EUR	709,506	Koninklijke Philips NV	26,436	0.06
EUR	212,929	QIAGEN NV	11,863	0.02
Insurance				
EUR	1,715,597	Aegon NV [^]	8,571	0.02
EUR	228,200	NN Group NV	12,355	0.02
Internet				
EUR	137,046	Just Eat Takeaway.com NV	7,554	0.02
EUR	711,685	Prosus NV [^]	59,510	0.12
Investment services				
EUR	87,515	EXOR NV [^]	7,858	0.02
Machinery - diversified				
EUR	753,115	CNH Industrial NV	14,619	0.03
Media				
EUR	209,301	Wolters Kluwer NV	24,659	0.05
Semiconductors				
EUR	35,934	ASM International NV	15,884	0.03
EUR	315,354	ASML Holding NV	253,437	0.53
USD	211,613	NXP Semiconductors NV	48,201	0.10
EUR	523,500	STMicroelectronics NV	25,819	0.06
Telecommunications				
EUR	2,606,091	Koninklijke KPN NV	8,091	0.02
Total Netherlands			901,587	1.89
New Zealand (30 June 2021: 0.08%)				
Electricity				
NZD	497,460	Mercury NZ Ltd [^]	2,085	0.00
NZD	828,251	Meridian Energy Ltd	2,750	0.01
Engineering & construction				
NZD	641,740	Auckland International Airport Ltd [^]	3,383	0.01
Healthcare products				
NZD	415,765	Fisher & Paykel Healthcare Corp Ltd	9,325	0.02
Healthcare services				
NZD	246,319	Ryman Healthcare Ltd [^]	2,066	0.00
Software				
AUD	93,225	Xero Ltd	9,587	0.02
Telecommunications				
NZD	1,278,409	Spark New Zealand Ltd	3,956	0.01
Total New Zealand			33,152	0.07
Norway (30 June 2021: 0.19%)				
Banks				
NOK	691,820	DNB Bank ASA	15,848	0.03

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Norway (30 June 2021: 0.19%) (cont)				
Chemicals				
NOK	170,245	Yara International ASA	8,591	0.02
Food				
NOK	398,873	Mowi ASA	9,440	0.02
NOK	506,097	Orkla ASA	5,071	0.01
Insurance				
NOK	167,341	Gjensidige Forsikring ASA	4,061	0.01
Internet				
NOK	151,342	Adevinta ASA [^]	2,013	0.00
Media				
NOK	74,758	Schibsted ASA 'A'	2,883	0.01
NOK	84,152	Schibsted ASA 'B'	2,835	0.00
Mining				
NOK	1,137,098	Norsk Hydro ASA	8,964	0.02
Oil & gas				
NOK	116,347	Aker BP ASA [^]	3,583	0.01
NOK	720,558	Equinor ASA	19,276	0.04
Telecommunications				
NOK	536,983	Telenor ASA	8,440	0.02
Total Norway			91,005	0.19
Panama (30 June 2021: 0.04%)				
Leisure time				
USD	603,843	Carnival Corp [^]	12,149	0.03
Total Panama			12,149	0.03
Papua New Guinea (30 June 2021: 0.01%)				
Portugal (30 June 2021: 0.05%)				
Electricity				
EUR	2,451,377	EDP - Energias de Portugal SA	13,470	0.03
Food				
EUR	237,277	Jeronimo Martins SGPS SA	5,424	0.01
Oil & gas				
EUR	422,780	Galp Energia SGPS SA	4,096	0.01
Total Portugal			22,990	0.05
Singapore (30 June 2021: 0.31%)				
Airlines				
SGD	766,755	Singapore Airlines Ltd [^]	2,838	0.01
Banks				
SGD	1,411,109	DBS Group Holdings Ltd	34,185	0.07
SGD	2,562,151	Oversea-Chinese Banking Corp Ltd	21,666	0.04
SGD	853,851	United Overseas Bank Ltd	17,037	0.04
Diversified financial services				
SGD	2,162,180	Capitaland Investment Ltd	5,469	0.01
SGD	311,626	Singapore Exchange Ltd [^]	2,150	0.01
Electronics				
SGD	272,500	Venture Corp Ltd [^]	3,701	0.01
Engineering & construction				
SGD	1,066,860	Keppel Corp Ltd [^]	4,052	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Singapore (30 June 2021: 0.31%) (cont)				
Engineering & construction (cont)				
SGD	1,506,600	Singapore Technologies Engineering Ltd	4,202	0.01
Entertainment				
SGD	4,576,440	Genting Singapore Ltd [^]	2,631	0.00
Food				
SGD	1,465,697	Wilmar International Ltd	4,501	0.01
Hotels				
SGD	322,404	City Developments Ltd [^]	1,628	0.00
Real estate investment & services				
SGD	348,498	UOL Group Ltd [^]	1,833	0.00
Real estate investment trusts				
SGD	2,861,305	Ascendas Real Estate Investment Trust (REIT)	6,261	0.01
SGD	4,042,355	CapitaLand Integrated Commercial Trust (REIT) [^]	6,117	0.01
SGD	1,412,700	Mapletree Commercial Trust (REIT) [^]	2,095	0.01
SGD	2,174,688	Mapletree Logistics Trust (REIT)	3,065	0.01
Telecommunications				
SGD	6,501,476	Singapore Telecommunications Ltd [^]	11,188	0.02
Total Singapore			134,619	0.28
Spain (30 June 2021: 0.73%)				
Banks				
EUR	5,169,238	Banco Bilbao Vizcaya Argentaria SA	30,862	0.07
EUR	13,249,188	Banco Santander SA	44,304	0.09
EUR	3,379,518	CaixaBank SA [^]	9,278	0.02
Commercial services				
EUR	350,153	Amadeus IT Group SA	23,748	0.05
Electricity				
EUR	220,255	EDP Renovaveis SA [^]	5,485	0.01
EUR	229,131	Endesa SA	5,263	0.01
EUR	4,518,971	Iberdrola SA	53,497	0.11
EUR	146,923	Red Electrica Corp SA [^]	3,179	0.01
Energy - alternate sources				
EUR	175,930	Siemens Gamesa Renewable Energy SA	4,215	0.01
Engineering & construction				
EUR	277,804	ACS Actividades de Construccion y Servicios SA [^]	7,446	0.01
EUR	50,563	Aena SME SA	7,981	0.02
EUR	383,235	Cellnex Telecom SA [^]	22,305	0.05
EUR	434,258	Ferrovial SA [^]	13,610	0.03
Gas				
EUR	66,536	Enagas SA	1,544	0.00
EUR	245,281	Naturgy Energy Group SA [^]	7,986	0.02
Oil & gas				
EUR	1,228,198	Repsol SA	14,576	0.03
Pharmaceuticals				
EUR	230,324	Grifols SA [^]	4,420	0.01
Retail				
EUR	782,504	Industria de Diseno Textil SA	25,388	0.05
Telecommunications				
EUR	4,024,659	Telefonica SA [^]	17,630	0.04
Total Spain			302,717	0.64

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Sweden (30 June 2021: 1.02%)				
Agriculture				
SEK	1,401,507	Swedish Match AB	11,148	0.02
Auto manufacturers				
SEK	153,153	Volvo AB 'A'	3,596	0.01
SEK	1,106,646	Volvo AB 'B'	25,626	0.05
Banks				
SEK	1,270,637	Skandinaviska Enskilda Banken AB 'A'	17,662	0.04
SEK	1,179,197	Svenska Handelsbanken AB 'A'	12,745	0.02
SEK	705,793	Swedbank AB 'A'	14,196	0.03
Building materials and fixtures				
SEK	117,307	Investment AB Latour 'B'	4,777	0.01
SEK	1,030,906	Nibe Industrier AB 'B'	15,571	0.03
Commercial services				
SEK	213,535	Securitas AB 'B'^	2,940	0.01
Cosmetics & personal care				
SEK	437,694	Essity AB 'B'	14,281	0.03
Diversified financial services				
SEK	181,304	EQT AB	9,872	0.02
Electronics				
SEK	798,414	Assa Abloy AB 'B'	24,357	0.05
Engineering & construction				
SEK	246,323	Skanska AB 'B'	6,372	0.01
Entertainment				
SEK	130,236	Evolution AB^	18,501	0.04
Forest products & paper				
SEK	475,484	Svenska Cellulosa AB SCA 'B'	8,442	0.02
Healthcare products				
SEK	127,326	Getinge AB 'B'	5,556	0.01
SEK	135,053	Lifco AB 'B'^	4,038	0.01
Home furnishings				
SEK	236,394	Electrolux AB 'B'^	5,731	0.01
Investment services				
SEK	109,908	Industrivarden AB 'A'	3,501	0.01
SEK	106,605	Industrivarden AB 'C'^	3,345	0.00
SEK	385,790	Investor AB 'A'^	10,167	0.02
SEK	1,306,312	Investor AB 'B'	32,860	0.07
SEK	161,765	Kinnevik AB 'B'	5,767	0.01
SEK	63,121	L E Lundbergforetagen AB 'B'	3,542	0.01
Machinery - diversified				
SEK	523,294	Atlas Copco AB 'A'	36,170	0.08
SEK	264,557	Atlas Copco AB 'B'	15,551	0.03
SEK	1,558,448	Hexagon AB 'B'	24,727	0.05
SEK	494,558	Husqvarna AB 'B'^	7,912	0.02
Machinery, construction & mining				
SEK	458,714	Epiroc AB 'A'^	11,613	0.03
SEK	267,187	Epiroc AB 'B'	5,657	0.01
SEK	871,627	Sandvik AB	24,318	0.05
Metal fabricate/ hardware				
SEK	289,664	SKF AB 'B'	6,863	0.01
Mining				
SEK	185,394	Boliden AB	7,167	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2021: 1.02%) (cont)				
Miscellaneous manufacturers				
SEK	204,875	Alfa Laval AB	8,246	0.02
Oil & gas				
SEK	156,976	Lundin Energy AB	5,626	0.01
Real estate investment & services				
SEK	71,672	Fastighets AB Balder	5,160	0.01
SEK	101,234	Sagax AB 'B'	3,410	0.01
Retail				
SEK	670,521	Hennes & Mauritz AB 'B'^	13,188	0.03
Software				
SEK	309,395	Embracer Group AB^	3,298	0.01
SEK	513,988	Sinch AB^	6,534	0.01
Telecommunications				
SEK	346,961	Tele2 AB 'B'^	4,947	0.01
SEK	2,195,638	Telefonaktiebolaget LM Ericsson 'B'	24,200	0.05
SEK	2,089,428	Telia Co AB	8,171	0.02
Total Sweden			487,351	1.02
Switzerland (30 June 2021: 3.12%)				
Banks				
CHF	2,003,325	Credit Suisse Group AG RegS^	19,506	0.04
CHF	2,572,240	UBS Group AG RegS	46,355	0.10
Beverages				
GBP	200,381	Coca-Cola HBC AG	6,934	0.01
Biotechnology				
CHF	5,361	Bachem Holding AG RegS 'B'^	4,213	0.01
Building materials and fixtures				
CHF	26,202	Geberit AG RegS	21,430	0.05
CHF	440,982	Holcim Ltd	22,510	0.05
CHF	108,258	Sika AG RegS^	45,173	0.09
Chemicals				
CHF	179,323	Clariant AG RegS	3,739	0.01
CHF	7,670	EMS-Chemie Holding AG RegS^	8,595	0.02
CHF	6,721	Givaudan SA RegS^	35,348	0.07
Commercial services				
CHF	147,622	Adecco Group AG RegS	7,550	0.01
CHF	5,147	SGS SA RegS^	17,212	0.04
Computers				
CHF	147,397	Logitech International SA RegS	12,437	0.03
Diversified financial services				
CHF	172,242	Julius Baer Group Ltd	11,565	0.03
CHF	17,441	Partners Group Holding AG	28,952	0.06
Electronics				
CHF	1,250,103	ABB Ltd RegS^	47,883	0.10
USD	117,588	Garmin Ltd	16,012	0.03
USD	249,617	TE Connectivity Ltd	40,273	0.09
Food				
CHF	2,688	Barry Callebaut AG RegS	6,538	0.01
CHF	835	Chocoladefabriken Lindt & Spruengli AG^	11,574	0.03
CHF	83	Chocoladefabriken Lindt & Spruengli AG RegS	11,132	0.02
CHF	2,145,979	Nestle SA RegS	300,152	0.63

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
Switzerland (30 June 2021: 3.12%) (cont)				
Hand & machine tools				
CHF	29,977	Schindler Holding AG	8,077	0.01
CHF	14,260	Schindler Holding AG RegS	3,825	0.01
Healthcare products				
CHF	383,017	Alcon Inc	33,940	0.07
CHF	37,719	Sonova Holding AG RegS [^]	14,812	0.03
CHF	7,257	Straumann Holding AG RegS	15,428	0.03
Healthcare services				
CHF	55,631	Lonza Group AG RegS	46,500	0.10
Insurance				
CHF	34,227	Baloise Holding AG RegS	5,601	0.01
USD	333,914	Chubb Ltd	64,549	0.14
CHF	26,908	Swiss Life Holding AG RegS	16,508	0.03
CHF	239,259	Swiss Re AG	23,701	0.05
CHF	110,484	Zurich Insurance Group AG	48,552	0.10
Metal fabricate/ hardware				
CHF	20,889	VAT Group AG	10,418	0.02
Pharmaceuticals				
CHF	1,695,405	Novartis AG RegS	149,379	0.31
CHF	24,397	Roche Holding AG	10,946	0.02
CHF	532,210	Roche Holdings AG 'non-voting share'	221,435	0.47
CHF	28,666	Vifor Pharma AG	5,105	0.01
Real estate investment & services				
CHF	51,810	Swiss Prime Site AG RegS	5,098	0.01
Retail				
CHF	403,809	Cie Financiere Richemont SA RegS	60,694	0.13
CHF	21,723	Swatch Group AG [^]	6,652	0.01
CHF	34,261	Swatch Group AG RegS	2,010	0.01
Software				
CHF	45,437	Temenos AG RegS [^]	6,286	0.01
Telecommunications				
CHF	18,500	Swisscom AG RegS [^]	10,448	0.02
Transportation				
CHF	38,224	Kuehne + Nagel International AG RegS [^]	12,351	0.03
Total Switzerland			1,507,398	3.16
United Kingdom (30 June 2021: 3.98%)				
Aerospace & defence				
GBP	2,615,879	BAE Systems Plc	19,480	0.04
GBP	5,842,509	Rolls-Royce Holdings Plc	9,724	0.02
Agriculture				
GBP	1,647,638	British American Tobacco Plc	61,002	0.13
GBP	709,632	Imperial Brands Plc	15,537	0.03
Apparel retailers				
GBP	294,188	Burberry Group Plc	7,242	0.02
Banks				
GBP	13,240,883	Barclays Plc	33,537	0.07
GBP	15,656,816	HSBC Holdings Plc	95,143	0.20
GBP	52,976,328	Lloyds Banking Group Plc	34,298	0.07
GBP	4,936,007	Natwest Group Plc	15,089	0.03
GBP	2,310,102	Standard Chartered Plc	14,030	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 3.98%) (cont)				
Beverages				
USD	191,980	Coca-Cola Europacific Partners Plc	10,737	0.02
GBP	1,803,025	Diageo Plc	98,564	0.21
Biotechnology				
USD	258,871	Royalty Pharma Plc 'A'	10,316	0.02
Chemicals				
GBP	92,460	Croda International Plc	12,674	0.02
GBP	120,924	Johnson Matthey Plc	3,351	0.01
Commercial services				
GBP	340,876	Ashtead Group Plc	27,434	0.06
GBP	108,147	Intertek Group Plc	8,247	0.02
GBP	1,524,398	RELX Plc	49,595	0.10
GBP	1,239,764	Rentokil Initial Plc	9,806	0.02
Cosmetics & personal care				
EUR	5,289	Unilever Plc	283	0.00
GBP	2,017,030	Unilever Plc (UK listed) [^]	107,790	0.23
Distribution & wholesale				
GBP	286,748	Bunzl Plc	11,205	0.02
Diversified financial services				
GBP	670,827	3i Group Plc	13,166	0.02
GBP	224,214	Hargreaves Lansdown Plc [^]	4,115	0.01
GBP	243,909	London Stock Exchange Group Plc	22,894	0.05
GBP	84,959	Schroders Plc	4,096	0.01
GBP	377,265	St James's Place Plc	8,602	0.02
GBP	1,709,443	Standard Life Aberdeen Plc	5,578	0.01
Electricity				
GBP	886,315	SSE Plc	19,796	0.04
Electronics				
GBP	261,122	Halma Plc	11,318	0.02
USD	116,866	Sensata Technologies Holding Plc	7,209	0.02
Food				
GBP	257,964	Associated British Foods Plc	7,016	0.01
GBP	1,211,522	J Sainsbury Plc	4,526	0.01
GBP	334,174	Ocado Group Plc [^]	7,595	0.02
GBP	6,235,765	Tesco Plc	24,485	0.05
Food Service				
GBP	1,367,869	Compass Group Plc	30,588	0.06
Forest products & paper				
GBP	364,635	Mondi Plc	9,018	0.02
Gas				
GBP	2,688,321	National Grid Plc	38,589	0.08
Healthcare products				
GBP	632,065	Smith & Nephew Plc	11,074	0.02
Home builders				
GBP	671,541	Barratt Developments Plc	6,803	0.02
GBP	79,084	Berkeley Group Holdings Plc	5,115	0.01
GBP	276,341	Persimmon Plc	10,690	0.02
GBP	3,640,178	Taylor Wimpey Plc	8,653	0.02
Hotels				
GBP	130,361	InterContinental Hotels Group Plc	8,442	0.02
GBP	120,165	Whitbread Plc	4,874	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
United Kingdom (30 June 2021: 3.98%) (cont)				
Household goods & home construction				
GBP	541,492	Reckitt Benckiser Group Plc	46,514	0.10
Insurance				
GBP	134,330	Admiral Group Plc	5,744	0.01
GBP	2,788,504	Aviva Plc	15,500	0.03
GBP	4,628,650	Legal & General Group Plc	18,651	0.04
GBP	1,985,966	M&G Plc	5,366	0.01
GBP	420,515	Phoenix Group Holdings Plc	3,721	0.01
GBP	1,956,949	Prudential Plc	33,782	0.07
Internet				
GBP	639,901	Auto Trader Group Plc	6,414	0.01
Investment services				
GBP	3,193,442	Melrose Industries Plc	6,916	0.02
Iron & steel				
GBP	330,027	Evrast Plc	2,689	0.01
Machinery - diversified				
GBP	50,376	Spirax-Sarco Engineering Plc	10,951	0.02
Media				
GBP	1,333,170	Informa Plc	9,328	0.02
USD	175,945	Liberty Global Plc 'A'	4,881	0.01
USD	299,269	Liberty Global Plc 'C'	8,406	0.02
GBP	566,005	Pearson Plc	4,701	0.01
Mining				
GBP	983,477	Anglo American Plc	40,175	0.09
GBP	268,545	Antofagasta Plc	4,869	0.01
GBP	1,649,561	BHP Group Plc	49,142	0.10
GBP	885,214	Rio Tinto Plc	58,654	0.12
Miscellaneous manufacturers				
GBP	293,121	Smiths Group Plc	6,271	0.01
Oil & gas				
GBP	15,355,060	BP Plc	68,737	0.15
GBP	3,116,438	Royal Dutch Shell Plc 'A'	68,457	0.14
GBP	2,852,893	Royal Dutch Shell Plc 'B'	62,691	0.13
Pharmaceuticals				
GBP	1,201,140	AstraZeneca Plc	141,181	0.30
GBP	3,824,114	GlaxoSmithKline Plc	83,215	0.17
GBP	97,088	Hikma Pharmaceuticals Plc	2,918	0.01
Real estate investment trusts				
GBP	692,112	British Land Co Plc (REIT)	4,978	0.01
GBP	516,379	Land Securities Group Plc (REIT)	5,430	0.01
GBP	972,329	Segro Plc (REIT)	18,918	0.04
Retail				
GBP	1,374,287	JD Sports Fashion Plc	4,054	0.01
GBP	1,885,630	Kingfisher Plc [^]	8,640	0.02
GBP	102,556	Next Plc	11,321	0.02
Software				
GBP	80,646	AVEVA Group Plc	3,718	0.01
GBP	744,702	Sage Group Plc	8,600	0.02
Telecommunications				
GBP	6,807,540	BT Group Plc [^]	15,634	0.03
GBP	20,323,602	Vodafone Group Plc	30,902	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 3.98%) (cont)				
Water				
GBP	230,809	Severn Trent Plc	9,213	0.02
GBP	625,010	United Utilities Group Plc	9,219	0.02
Total United Kingdom			1,829,827	3.84
United States (30 June 2021: 64.79%)				
Advertising				
USD	295,059	Interpublic Group of Cos Inc [^]	11,050	0.02
USD	183,614	Omnicom Group Inc	13,453	0.03
USD	337,518	Trade Desk Inc 'A' [^]	30,930	0.07
Aerospace & defence				
USD	422,770	Boeing Co	85,112	0.18
USD	173,337	General Dynamics Corp	36,136	0.08
USD	34,496	HEICO Corp	4,975	0.01
USD	58,790	HEICO Corp 'A'	7,556	0.02
USD	326,543	Howmet Aerospace Inc	10,394	0.02
USD	156,402	L3Harris Technologies Inc	33,351	0.07
USD	191,825	Lockheed Martin Corp	68,176	0.14
USD	115,864	Northrop Grumman Corp	44,847	0.09
USD	35,542	Teledyne Technologies Inc	15,528	0.03
USD	35,538	TransDigm Group Inc	22,612	0.05
USD	1,151,961	United Technologies Corp	99,138	0.21
Agriculture				
USD	1,398,293	Altria Group Inc	66,265	0.14
USD	421,397	Archer-Daniels-Midland Co	28,482	0.06
USD	1,182,681	Philip Morris International Inc	112,355	0.23
Airlines				
USD	119,406	Delta Air Lines Inc	4,666	0.01
USD	123,100	Southwest Airlines Co [^]	5,274	0.01
Apparel retailers				
USD	970,361	NIKE Inc 'B'	161,730	0.34
USD	245,981	VF Corp [^]	18,011	0.04
Auto manufacturers				
USD	116,108	Cummins Inc	25,328	0.05
USD	3,012,787	Ford Motor Co	62,576	0.13
USD	985,003	General Motors Co	57,751	0.12
USD	323,709	Lucid Group Inc [^]	12,317	0.03
USD	265,050	PACCAR Inc	23,393	0.05
USD	136,625	Rivian Automotive Inc 'A'	14,167	0.03
USD	639,598	Tesla Inc	675,914	1.42
Auto parts & equipment				
USD	162,953	BorgWarner Inc [^]	7,344	0.02
USD	53,350	Lear Corp [^]	9,761	0.02
Banks				
USD	5,776,135	Bank of America Corp	256,980	0.54
USD	646,908	Bank of New York Mellon Corp [^]	37,572	0.08
USD	1,521,953	Citigroup Inc	91,911	0.19
USD	327,282	Citizens Financial Group Inc	15,464	0.03
USD	547,154	Fifth Third Bancorp	23,829	0.05
USD	119,976	First Republic Bank	24,776	0.05
USD	261,779	Goldman Sachs Group Inc	100,144	0.21
USD	1,134,548	Huntington Bancshares Inc	17,495	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
United States (30 June 2021: 64.79%) (cont)				
Banks (cont)				
USD	2,277,003	JPMorgan Chase & Co	360,563	0.76
USD	742,893	KeyCorp	17,183	0.04
USD	98,481	M&T Bank Corp	15,125	0.03
USD	1,042,597	Morgan Stanley	102,341	0.21
USD	151,972	Northern Trust Corp	18,177	0.04
USD	327,278	PNC Financial Services Group Inc	65,626	0.14
USD	747,906	Regions Financial Corp	16,304	0.03
USD	46,870	Signature Bank	15,161	0.03
USD	286,035	State Street Corp	26,601	0.05
USD	42,844	SVB Financial Group	29,059	0.06
USD	1,025,535	Truist Financial Corp	60,045	0.13
USD	1,090,576	US Bancorp	61,258	0.13
USD	3,154,933	Wells Fargo & Co	151,374	0.32
Beverages				
USD	241,899	Brown-Forman Corp 'B'	17,625	0.04
USD	3,110,316	Coca-Cola Co	184,162	0.39
USD	134,334	Constellation Brands Inc 'A'	33,714	0.07
USD	474,209	Keurig Dr Pepper Inc	17,479	0.04
USD	139,873	Molson Coors Beverage Co 'B'	6,483	0.01
USD	295,481	Monster Beverage Corp	28,378	0.06
USD	1,058,358	PepsiCo Inc	183,847	0.38
Biotechnology				
USD	81,832	Alnylam Pharmaceuticals Inc	13,877	0.03
USD	429,548	Amgen Inc	96,635	0.20
USD	112,060	Biogen Inc	26,885	0.06
USD	130,717	BioMarin Pharmaceutical Inc	11,549	0.02
USD	17,856	Bio-Rad Laboratories Inc 'A'	13,491	0.03
USD	581,040	Corteva Inc	27,472	0.06
USD	967,986	Gilead Sciences Inc	70,286	0.15
USD	115,897	illumina Inc	44,092	0.09
USD	130,514	Incyte Corp	9,580	0.02
USD	259,734	Moderna Inc	65,967	0.14
USD	59,649	Novavax Inc	8,534	0.02
USD	76,766	Regeneron Pharmaceuticals Inc	48,479	0.10
USD	97,533	Seagen Inc	15,079	0.03
USD	198,041	Vertex Pharmaceuticals Inc	43,490	0.09
Building materials and fixtures				
USD	643,839	Carrier Global Corp	34,922	0.07
USD	116,484	Fortune Brands Home & Security Inc	12,452	0.03
USD	28,609	Lennox International Inc	9,280	0.02
USD	41,655	Martin Marietta Materials Inc [^]	18,350	0.04
USD	215,614	Masco Corp	15,140	0.03
USD	84,928	Owens Corning	7,686	0.02
USD	102,076	Vulcan Materials Co	21,189	0.04
Chemicals				
USD	168,542	Air Products & Chemicals Inc	51,281	0.11
USD	80,077	Albemarle Corp	18,720	0.04
USD	76,507	Celanese Corp	12,858	0.03
USD	169,715	CF Industries Holdings Inc	12,012	0.03
USD	573,415	Dow Inc	32,524	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 64.79%) (cont)				
Chemicals (cont)				
USD	407,094	DuPont de Nemours Inc	32,885	0.07
USD	110,682	Eastman Chemical Co	13,382	0.03
USD	188,756	Ecolab Inc	44,280	0.09
USD	103,050	FMC Corp [^]	11,324	0.02
USD	189,973	International Flavors & Fragrances Inc	28,619	0.06
USD	284,934	Mosaic Co	11,195	0.02
USD	187,264	PPG Industries Inc	32,292	0.07
USD	101,006	RPM International Inc [^]	10,202	0.02
USD	195,067	Sherwin-Williams Co	68,695	0.14
Commercial services				
USD	69,627	Affirm Holdings Inc	7,002	0.01
USD	6,796	AMERCO	4,935	0.01
USD	321,576	Automatic Data Processing Inc	79,294	0.17
USD	297,557	Block Inc [^]	48,058	0.10
USD	108,935	Booz Allen Hamilton Holding Corp	9,237	0.02
USD	69,559	Cintas Corp	30,826	0.06
USD	30,617	Coinbase Global Inc 'A'	7,727	0.02
USD	296,316	CoStar Group Inc	23,418	0.05
USD	89,124	Equifax Inc	26,095	0.05
USD	63,613	FleetCor Technologies Inc	14,239	0.03
USD	65,847	Gartner Inc	22,014	0.05
USD	220,413	Global Payments Inc	29,795	0.06
USD	28,438	MarketAxess Holdings Inc	11,696	0.02
USD	128,231	Moody's Corp	50,085	0.11
USD	848,706	PayPal Holdings Inc	160,049	0.34
USD	79,083	Robert Half International Inc	8,819	0.02
USD	175,899	Rollins Inc [^]	6,018	0.01
USD	186,415	S&P Global Inc [^]	87,975	0.18
USD	157,967	TransUnion	18,732	0.04
USD	53,538	United Rentals Inc	17,790	0.04
USD	116,995	Verisk Analytics Inc	26,760	0.06
Computers				
USD	12,579,869	Apple Inc	2,233,807	4.68
USD	423,500	Cognizant Technology Solutions Corp 'A'	37,573	0.08
USD	154,397	CrowdStrike Holdings Inc 'A'	31,613	0.07
USD	186,941	Dell Technologies Inc 'C'	10,501	0.02
USD	40,620	EPAM Systems Inc [^]	27,153	0.06
USD	106,615	Fortinet Inc [^]	38,317	0.08
USD	1,093,657	Hewlett Packard Enterprise Co	17,247	0.04
USD	955,774	HP Inc	36,004	0.07
USD	668,990	International Business Machines Corp	89,417	0.19
USD	109,667	Leidos Holdings Inc	9,749	0.02
USD	151,284	NetApp Inc	13,917	0.03
USD	213,265	Western Digital Corp	13,907	0.03
USD	56,637	Zscaler Inc	18,199	0.04
Cosmetics & personal care				
USD	636,298	Colgate-Palmolive Co	54,302	0.11
USD	177,077	Estee Lauder Cos Inc 'A'	65,554	0.14
USD	1,851,983	Procter & Gamble Co	302,947	0.64
Distribution & wholesale				
USD	159,615	Copart Inc	24,201	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
United States (30 June 2021: 64.79%) (cont)				
Distribution & wholesale (cont)				
USD	435,043	Fastenal Co [^]	27,869	0.06
USD	249,131	LKQ Corp	14,955	0.03
USD	30,261	Pool Corp	17,128	0.03
USD	34,974	WW Grainger Inc	18,125	0.04
Diversified financial services				
USD	321,820	Ally Financial Inc	15,322	0.03
USD	523,661	American Express Co	85,671	0.18
USD	85,817	Ameriprise Financial Inc	25,887	0.06
USD	135,041	Apollo Global Management Inc [^]	9,781	0.02
USD	115,339	BlackRock Inc [~]	105,600	0.22
USD	527,175	Blackstone Group Inc 'A'	68,211	0.14
USD	339,902	Capital One Financial Corp	49,316	0.10
USD	108,428	Carlyle Group Inc	5,953	0.01
USD	63,686	Cboe Global Markets Inc	8,305	0.02
USD	1,101,714	Charles Schwab Corp	92,654	0.20
USD	274,582	CME Group Inc	62,731	0.13
USD	224,444	Discover Financial Services	25,937	0.06
USD	252,754	Franklin Resources Inc [^]	8,465	0.02
USD	419,658	Intercontinental Exchange Inc	57,397	0.12
USD	376,251	KKR & Co Inc	28,031	0.06
USD	671,165	Mastercard Inc 'A'	241,163	0.51
USD	85,217	Nasdaq Inc	17,896	0.04
USD	150,517	Raymond James Financial Inc	15,112	0.03
USD	103,943	SEI Investments Co	6,334	0.01
USD	343,432	SoFi Technologies Inc	5,430	0.01
USD	448,255	Synchrony Financial	20,794	0.04
USD	165,186	T Rowe Price Group Inc [^]	32,482	0.07
USD	63,859	Tradeweb Markets Inc 'A'	6,395	0.01
USD	19,354	Upstart Holdings Inc	2,928	0.01
USD	1,284,979	Visa Inc 'A' [^]	278,468	0.58
USD	358,297	Western Union Co	6,392	0.01
Electrical components & equipment				
USD	176,035	AMETEK Inc	25,884	0.06
USD	458,938	Emerson Electric Co	42,667	0.09
USD	44,020	Generac Holdings Inc	15,492	0.03
Electricity				
USD	497,851	AES Corp	12,098	0.03
USD	216,301	Alliant Energy Corp [^]	13,296	0.03
USD	175,565	Ameren Corp	15,627	0.03
USD	376,371	American Electric Power Co Inc	33,486	0.07
USD	381,005	CenterPoint Energy Inc	10,634	0.02
USD	201,022	CMS Energy Corp	13,076	0.03
USD	246,520	Consolidated Edison Inc	21,033	0.04
USD	624,797	Dominion Energy Inc	49,084	0.10
USD	153,125	DTE Energy Co	18,305	0.04
USD	587,450	Duke Energy Corp	61,624	0.13
USD	274,560	Edison International	18,739	0.04
USD	138,722	Entergy Corp	15,627	0.03
USD	174,278	Eversource Energy	11,957	0.02
USD	251,359	Eversource Energy	22,869	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 64.79%) (cont)				
Electricity (cont)				
USD	720,230	Exelon Corp	41,600	0.09
USD	397,764	FirstEnergy Corp	16,543	0.03
USD	1,505,513	NextEra Energy Inc	140,555	0.29
USD	213,126	NRG Energy Inc [^]	9,181	0.02
USD	1,137,571	PG&E Corp	13,810	0.03
USD	561,091	PPL Corp	16,866	0.04
USD	403,238	Public Service Enterprise Group Inc	26,908	0.06
USD	827,469	Southern Co	56,748	0.12
USD	263,357	Vistra Corp	5,997	0.01
USD	247,904	WEC Energy Group Inc	24,064	0.05
USD	394,644	Xcel Energy Inc	26,717	0.06
Electronics				
USD	240,822	Agilent Technologies Inc	38,447	0.08
USD	453,396	Amphenol Corp 'A'	39,654	0.08
USD	49,678	Arrow Electronics Inc	6,670	0.01
USD	220,061	Fortive Corp	16,789	0.04
USD	525,997	Honeywell International Inc	109,676	0.23
USD	142,726	Keysight Technologies Inc	29,474	0.06
USD	18,596	Mettler-Toledo International Inc	31,561	0.07
USD	212,885	Trimble Inc	18,562	0.04
Energy - alternate sources				
USD	92,951	Enphase Energy Inc	17,004	0.04
USD	413,072	Plug Power Inc [^]	11,661	0.02
USD	39,582	SolarEdge Technologies Inc [^]	11,106	0.02
USD	92,312	Sunrun Inc [^]	3,166	0.01
Engineering & construction				
USD	101,382	Jacobs Engineering Group Inc	14,115	0.03
Entertainment				
USD	381,875	AMC Entertainment Holdings Inc 'A'	10,387	0.02
USD	136,703	Caesars Entertainment Inc	12,786	0.03
USD	268,101	DraftKings Inc 'A' [^]	7,365	0.01
USD	111,650	Live Nation Entertainment Inc [^]	13,363	0.03
USD	29,302	Vail Resorts Inc [^]	9,608	0.02
Environmental control				
USD	174,595	Republic Services Inc	24,347	0.05
USD	324,978	Waste Management Inc	54,239	0.11
Food				
USD	148,792	Campbell Soup Co	6,467	0.01
USD	405,650	Conagra Brands Inc	13,853	0.03
USD	458,338	General Mills Inc	30,883	0.06
USD	112,030	Hershey Co	21,674	0.05
USD	203,730	Hormel Foods Corp	9,944	0.02
USD	80,209	JM Smucker Co [^]	10,894	0.02
USD	192,113	Kellogg Co [^]	12,376	0.03
USD	468,143	Kraft Heinz Co	16,806	0.04
USD	506,887	Kroger Co [^]	22,942	0.05
USD	197,833	McCormick & Co Inc	19,113	0.04
USD	1,090,594	Mondelez International Inc 'A'	72,317	0.15
USD	369,266	Sysco Corp	29,006	0.06
USD	242,789	Tyson Foods Inc 'A'	21,161	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
United States (30 June 2021: 64.79%) (cont)				
Food Service				
USD	168,188	Aramark	6,198	0.01
Forest products & paper				
USD	286,068	International Paper Co	13,439	0.03
Gas				
USD	105,978	Atmos Energy Corp [^]	11,103	0.02
USD	240,658	NiSource Inc	6,645	0.01
USD	226,395	Sempra Energy	29,948	0.06
USD	148,647	UGI Corp	6,824	0.02
Hand & machine tools				
USD	41,875	Snap-on Inc [^]	9,019	0.02
USD	110,983	Stanley Black & Decker Inc	20,934	0.04
Healthcare products				
USD	51,898	10X Genomics Inc 'A' [^]	7,731	0.02
USD	1,344,957	Abbott Laboratories	189,289	0.40
USD	30,217	ABIOMED Inc	10,853	0.02
USD	58,184	Align Technology Inc	38,237	0.08
USD	430,251	Avantor Inc [^]	18,131	0.04
USD	382,080	Baxter International Inc	32,798	0.07
USD	29,572	Bio-Techne Corp	15,299	0.03
USD	1,060,249	Boston Scientific Corp	45,039	0.09
USD	41,911	Cooper Cos Inc	17,558	0.04
USD	490,423	Danaher Corp	161,354	0.34
USD	159,375	DENTSPLY SIRONA Inc	8,892	0.02
USD	465,009	Edwards Lifesciences Corp	60,242	0.13
USD	125,942	Exact Sciences Corp [^]	9,802	0.02
USD	115,783	Henry Schein Inc	8,977	0.02
USD	212,207	Hologic Inc	16,247	0.03
USD	63,630	IDEXX Laboratories Inc	41,898	0.09
USD	43,716	Insulet Corp	11,631	0.02
USD	277,414	Intuitive Surgical Inc	99,675	0.21
USD	34,356	Masimo Corp	10,059	0.02
USD	92,974	PerkinElmer Inc	18,693	0.04
USD	119,199	ResMed Inc	31,049	0.06
USD	252,987	Stryker Corp	67,654	0.14
USD	32,615	Teleflex Inc	10,713	0.02
USD	300,712	Thermo Fisher Scientific Inc	200,647	0.42
USD	45,411	Waters Corp	16,920	0.04
USD	53,909	West Pharmaceutical Services Inc	25,284	0.05
USD	145,813	Zimmer Biomet Holdings Inc	18,524	0.04
Healthcare services				
USD	190,326	Anthem Inc	88,224	0.18
USD	124,899	Catalent Inc	15,991	0.03
USD	453,773	Centene Corp	37,391	0.08
USD	38,418	Charles River Laboratories International Inc	14,475	0.03
USD	69,600	DaVita Inc	7,918	0.02
USD	195,483	HCA Healthcare Inc	50,223	0.10
USD	102,717	Humana Inc	47,646	0.10
USD	147,450	IQVIA Holdings Inc	41,602	0.09
USD	73,457	Laboratory Corp of America Holdings	23,081	0.05
USD	38,597	Molina Healthcare Inc	12,277	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 64.79%) (cont)				
Healthcare services (cont)				
USD	74,176	Oak Street Health Inc [^]	2,458	0.00
USD	107,040	Quest Diagnostics Inc	18,519	0.04
USD	122,199	Teladoc Health Inc	11,220	0.02
USD	718,909	UnitedHealth Group Inc	360,993	0.76
USD	63,770	Universal Health Services Inc 'B'	8,268	0.02
Home builders				
USD	274,433	DR Horton Inc	29,762	0.06
USD	218,050	Lennar Corp 'A'	25,329	0.05
USD	2,565	NVR Inc	15,156	0.03
USD	196,042	PulteGroup Inc	11,206	0.03
Home furnishings				
USD	51,348	Whirlpool Corp [^]	12,049	0.03
Hotels				
USD	213,384	Hilton Worldwide Holdings Inc	33,286	0.07
USD	298,240	Las Vegas Sands Corp [^]	11,226	0.02
USD	213,745	Marriott International Inc 'A'	35,319	0.08
USD	305,116	MGM Resorts International	13,693	0.03
USD	74,775	Wynn Resorts Ltd [^]	6,359	0.01
Household goods & home construction				
USD	65,819	Avery Dennison Corp	14,254	0.03
USD	200,322	Church & Dwight Co Inc [^]	20,533	0.04
USD	98,144	Clorox Co [^]	17,112	0.04
USD	265,768	Kimberly-Clark Corp	37,984	0.08
Household products				
USD	343,664	Newell Brands Inc	7,506	0.02
Insurance				
USD	511,392	Aflac Inc	29,860	0.06
USD	10,894	Alleghany Corp	7,273	0.02
USD	231,843	Allstate Corp	27,276	0.06
USD	46,500	American Financial Group Inc	6,385	0.01
USD	657,083	American International Group Inc	37,362	0.08
USD	143,532	Arthur J Gallagher & Co	24,353	0.05
USD	48,730	Assurant Inc	7,595	0.02
USD	1,016,549	Berkshire Hathaway Inc 'B'	303,948	0.64
USD	186,612	Brown & Brown Inc	13,115	0.03
USD	117,149	Cincinnati Financial Corp	13,347	0.03
USD	327,818	Equitable Holdings Inc	10,749	0.02
USD	14,897	Erie Indemnity Co 'A' [^]	2,870	0.01
USD	212,510	Fidelity National Financial Inc	11,089	0.02
USD	274,743	Hartford Financial Services Group Inc	18,968	0.04
USD	138,445	Lincoln National Corp	9,450	0.02
USD	139,508	Loews Corp	8,058	0.02
USD	10,563	Markel Corp	13,035	0.03
USD	388,330	Marsh & McLennan Cos Inc	67,500	0.14
USD	567,847	MetLife Inc	35,485	0.07
USD	210,014	Principal Financial Group Inc	15,190	0.03
USD	459,232	Progressive Corp	47,140	0.10
USD	310,817	Prudential Financial Inc [^]	33,643	0.07
USD	74,870	Torchmark Corp	7,017	0.01
USD	193,100	Travelers Cos Inc	30,207	0.06
USD	101,941	WR Berkley Corp	8,399	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
United States (30 June 2021: 64.79%) (cont)				
Internet				
USD	172,936	Airbnb Inc 'A'	28,792	0.06
USD	229,600	Alphabet Inc 'A'	665,160	1.40
USD	219,831	Alphabet Inc 'C'	636,101	1.33
USD	346,429	Amazon.com Inc	1,155,112	2.42
USD	30,519	Booking Holdings Inc	73,222	0.15
USD	104,268	CDW Corp	21,352	0.04
USD	64,777	Chewy Inc 'A'	3,820	0.01
USD	80,727	DoorDash Inc 'A'	12,020	0.03
USD	524,767	eBay Inc	34,897	0.07
USD	95,302	Etsy Inc [^]	20,865	0.04
USD	107,918	Expedia Group Inc	19,503	0.04
USD	48,649	F5 Inc	11,905	0.02
USD	114,830	GoDaddy Inc 'A'	9,745	0.02
USD	68,024	IAC Holdings Inc	8,891	0.02
USD	212,508	Lyft Inc 'A'	9,080	0.02
USD	185,903	Match Group Inc [^]	24,586	0.05
USD	33,895	MercadoLibre Inc	45,704	0.10
USD	1,815,525	Meta Platforms Inc 'A'	610,652	1.28
USD	338,059	Netflix Inc	203,660	0.43
USD	462,624	NortonLifeLock Inc	12,019	0.03
USD	95,813	Okta Inc	21,478	0.05
USD	71,004	Palo Alto Networks Inc	39,532	0.08
USD	396,973	Pinterest Inc 'A'	14,430	0.03
USD	138,190	Robinhood Markets Inc 'A'	2,454	0.01
USD	85,451	Roku Inc	19,500	0.04
USD	806,311	Snap Inc 'A'	37,921	0.08
USD	617,088	Twitter Inc [^]	26,671	0.06
USD	945,215	Uber Technologies Inc	39,633	0.08
USD	83,957	VeriSign Inc	21,310	0.04
USD	49,477	Wayfair Inc 'A' [^]	9,399	0.02
USD	89,833	Zendesk Inc	9,369	0.02
USD	45,975	Zillow Group Inc 'A' [^]	2,861	0.01
USD	108,266	Zillow Group Inc 'C'	6,913	0.01
Iron & steel				
USD	223,783	Nucor Corp [^]	25,545	0.05
USD	186,967	Steel Dynamics Inc	11,605	0.03
Leisure time				
USD	184,169	Peloton Interactive Inc 'A' [^]	6,586	0.01
Machinery - diversified				
USD	133,565	Cognex Corp	10,386	0.02
USD	228,758	Deere & Co	78,439	0.16
USD	118,863	Dover Corp	21,585	0.05
USD	56,847	IDEX Corp	13,434	0.03
USD	275,626	Ingersoll Rand Inc	17,053	0.04
USD	42,190	Nordson Corp	10,770	0.02
USD	322,576	Otis Worldwide Corp	28,087	0.06
USD	93,313	Rockwell Automation Inc	32,552	0.07
USD	140,571	Westinghouse Air Brake Technologies Corp [^]	12,948	0.03
USD	133,095	Xylem Inc	15,961	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 64.79%) (cont)				
Machinery, construction & mining				
USD	416,423	Caterpillar Inc	86,091	0.18
Marine transportation				
USD	34,576	Huntington Ingalls Industries Inc	6,457	0.01
Media				
USD	5,173	Cable One Inc [^]	9,122	0.02
USD	98,036	Charter Communications Inc 'A' [^]	63,916	0.13
USD	3,467,519	Comcast Corp 'A'	174,520	0.37
USD	112,145	Discovery Inc 'A' [^]	2,640	0.01
USD	263,543	Discovery Inc 'C'	6,035	0.01
USD	183,662	DISH Network Corp 'A' [^]	5,958	0.01
USD	26,569	FactSet Research Systems Inc	12,913	0.03
USD	287,203	Fox Corp 'A' [^]	10,598	0.02
USD	111,550	Fox Corp 'B' [^]	3,823	0.01
USD	122,664	Liberty Broadband Corp	19,761	0.04
USD	18,977	Liberty Broadband Corp 'A'	3,053	0.01
USD	155,452	Liberty Media Corp-Liberty Formula One 'C'	9,831	0.02
USD	48,820	Liberty Media Corp-Liberty SiriusXM 'A' [^]	2,482	0.00
USD	111,713	Liberty Media Corp-Liberty SiriusXM 'C'	5,681	0.01
USD	278,380	News Corp 'A'	6,211	0.01
USD	498,171	Sirius XM Holdings Inc [^]	3,163	0.01
USD	453,044	ViacomCBS Inc 'B'	13,673	0.03
USD	1,382,650	Walt Disney Co	214,159	0.45
Mining				
USD	1,132,140	Freeport-McMoRan Inc	47,244	0.10
USD	616,749	Newmont Corp	38,251	0.08
Miscellaneous manufacturers				
USD	431,187	3M Co	76,592	0.16
USD	116,401	AO Smith Corp	9,993	0.02
USD	834,789	General Electric Co	78,862	0.17
USD	244,957	Illinois Tool Works Inc	60,455	0.13
USD	96,588	Parker-Hannifin Corp	30,727	0.06
USD	201,997	Textron Inc	15,594	0.03
Office & business equipment				
USD	41,232	Zebra Technologies Corp 'A'	24,541	0.05
Oil & gas				
USD	1,471,429	Chevron Corp	172,672	0.36
USD	1,020,327	ConocoPhillips	73,647	0.16
USD	588,734	Coterra Energy Inc [^]	11,186	0.03
USD	469,547	Devon Energy Corp	20,683	0.04
USD	133,079	Diamondback Energy Inc [^]	14,353	0.03
USD	442,170	EOG Resources Inc	39,278	0.08
USD	3,236,114	Exxon Mobil Corp	198,018	0.42
USD	209,347	Hess Corp	15,498	0.03
USD	517,590	Marathon Petroleum Corp	33,121	0.07
USD	690,335	Occidental Petroleum Corp	20,013	0.04
USD	347,352	Phillips 66	25,169	0.05
USD	162,905	Pioneer Natural Resources Co	29,629	0.06
USD	328,725	Valero Energy Corp	24,690	0.05
Oil & gas services				
USD	531,692	Baker Hughes Co [^]	12,792	0.03
USD	665,487	Halliburton Co	15,220	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
United States (30 June 2021: 64.79%) (cont)				
Packaging & containers				
USD	239,947	Ball Corp	23,100	0.05
USD	100,821	Crown Holdings Inc	11,153	0.02
USD	71,396	Packaging Corp of America	9,721	0.02
USD	106,555	Sealed Air Corp	7,189	0.01
USD	172,841	Westrock Co	7,667	0.02
Pharmaceuticals				
USD	1,334,064	AbbVie Inc	180,632	0.38
USD	132,579	AmerisourceBergen Corp	17,618	0.04
USD	218,834	Becton Dickinson & Co	55,032	0.12
USD	1,735,249	Bristol-Myers Squibb Co	108,193	0.23
USD	245,012	Cardinal Health Inc	12,616	0.03
USD	269,084	Cigna Corp	61,790	0.13
USD	986,804	CVS Health Corp	101,799	0.21
USD	72,551	Dexcom Inc	38,956	0.08
USD	272,352	Elanco Animal Health Inc [^]	7,729	0.02
USD	619,724	Eli Lilly & Co	171,180	0.36
USD	2,010,097	Johnson & Johnson	343,867	0.72
USD	124,232	McKesson Corp	30,880	0.06
USD	1,931,830	Merck & Co Inc	148,056	0.31
USD	71,733	Neurocrine Biosciences Inc	6,110	0.01
USD	4,237,964	Pfizer Inc	250,252	0.52
USD	975,543	Viatrix Inc	13,199	0.03
USD	356,506	Zoetis Inc	86,998	0.18
Pipelines				
USD	181,663	Cheniere Energy Inc	18,424	0.04
USD	1,474,459	Kinder Morgan Inc	23,385	0.05
USD	353,989	ONEOK Inc [^]	20,801	0.04
USD	912,686	Williams Cos Inc [^]	23,766	0.05
Real estate investment & services				
USD	246,105	CBRE Group Inc 'A'	26,705	0.06
Real estate investment trusts				
USD	438,312	AGNC Investment Corp (REIT)	6,592	0.01
USD	108,243	Alexandria Real Estate Equities Inc (REIT)	24,134	0.05
USD	346,373	American Tower Corp (REIT)	101,314	0.21
USD	994,202	Annaly Capital Management Inc (REIT)	7,775	0.02
USD	104,830	AvalonBay Communities Inc (REIT)	26,479	0.06
USD	112,765	Boston Properties Inc (REIT)	12,988	0.03
USD	62,237	Camden Property Trust (REIT)	11,121	0.02
USD	334,221	Crown Castle International Corp (REIT)	69,765	0.15
USD	201,620	Digital Realty Trust Inc (REIT)	35,661	0.07
USD	300,839	Duke Realty Corp (REIT)	19,747	0.04
USD	69,317	Equinix Inc (REIT)	58,631	0.12
USD	131,004	Equity LifeStyle Properties Inc (REIT)	11,484	0.02
USD	282,943	Equity Residential (REIT)	25,606	0.05
USD	47,639	Essex Property Trust Inc (REIT)	16,780	0.03
USD	99,735	Extra Space Storage Inc (REIT)	22,613	0.05
USD	378,151	Healthpeak Properties Inc (REIT)	13,648	0.03
USD	579,898	Host Hotels & Resorts Inc (REIT) [^]	10,084	0.02
USD	400,870	Invitation Homes Inc (REIT)	18,175	0.04
USD	259,811	Iron Mountain Inc (REIT) [^]	13,596	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 64.79%) (cont)				
Real estate investment trusts (cont)				
USD	397,733	Medical Properties Trust Inc (REIT) [^]	9,398	0.02
USD	80,859	Mid-America Apartment Communities Inc (REIT)	18,552	0.04
USD	559,408	Prologis Inc (REIT)	94,182	0.20
USD	116,038	Public Storage (REIT)	43,463	0.09
USD	416,320	Realty Income Corp (REIT)	29,804	0.06
USD	113,644	Regency Centers Corp (REIT)	8,563	0.02
USD	85,522	SBA Communications Corp (REIT)	33,270	0.07
USD	233,065	Simon Property Group Inc (REIT)	37,237	0.08
USD	82,406	Sun Communities Inc (REIT)	17,303	0.04
USD	229,735	UDR Inc (REIT)	13,782	0.03
USD	257,795	Ventas Inc (REIT)	13,179	0.03
USD	513,986	VICI Properties Inc (REIT) [^]	15,476	0.03
USD	152,662	Vornado Realty Trust (REIT) [^]	6,390	0.01
USD	313,503	Welltower Inc (REIT) [^]	26,889	0.06
USD	567,335	Weyerhaeuser Co (REIT)	23,363	0.05
USD	133,462	WP Carey Inc (REIT) [^]	10,951	0.02
Retail				
USD	56,290	Advance Auto Parts Inc	13,503	0.03
USD	16,258	AutoZone Inc	34,083	0.07
USD	189,439	Best Buy Co Inc	19,247	0.04
USD	51,619	Burlington Stores Inc	15,047	0.03
USD	124,133	CarMax Inc	16,166	0.03
USD	48,761	Carvana Co [^]	11,302	0.02
USD	21,608	Chipotle Mexican Grill Inc	37,776	0.08
USD	333,525	Costco Wholesale Corp	189,342	0.40
USD	93,605	Darden Restaurants Inc	14,101	0.03
USD	177,822	Dollar General Corp	41,936	0.09
USD	166,878	Dollar Tree Inc	23,450	0.05
USD	28,674	Domino's Pizza Inc	16,182	0.03
USD	110,909	Genuine Parts Co	15,549	0.03
USD	808,811	Home Depot Inc	335,665	0.70
USD	182,465	L Brands Inc	12,734	0.03
USD	535,517	Lowe's Cos Inc	138,420	0.29
USD	92,839	Lululemon Athletica Inc [^]	36,342	0.08
USD	570,362	McDonald's Corp	152,897	0.32
USD	54,355	O'Reilly Automotive Inc	38,387	0.08
USD	287,115	Ross Stores Inc	32,812	0.07
USD	895,938	Starbucks Corp	104,798	0.22
USD	369,821	Target Corp	85,591	0.18
USD	925,221	TJX Cos Inc	70,243	0.15
USD	81,108	Tractor Supply Co	19,352	0.04
USD	39,831	Ulta Beauty Inc	16,424	0.04
USD	579,629	Walgreens Boots Alliance Inc	30,233	0.06
USD	1,187,499	Walmart Inc	171,819	0.36
USD	223,099	Yum! Brands Inc	30,980	0.07
Semiconductors				
USD	925,785	Advanced Micro Devices Inc	133,220	0.28
USD	418,765	Analog Devices Inc	73,606	0.15
USD	687,930	Applied Materials Inc	108,253	0.23
USD	307,986	Broadcom Inc	204,937	0.43
USD	104,904	Entegris Inc	14,538	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
United States (30 June 2021: 64.79%) (cont)				
Semiconductors (cont)				
USD	3,038,510	Intel Corp	156,483	0.33
USD	26,832	IPG Photonics Corp	4,619	0.01
USD	116,387	KLA Corp	50,059	0.11
USD	109,400	Lam Research Corp	78,675	0.17
USD	613,323	Marvell Technology Inc [^]	53,660	0.11
USD	391,706	Microchip Technology Inc	34,102	0.07
USD	845,522	Micron Technology Inc	78,760	0.17
USD	27,157	Monolithic Power Systems Inc	13,397	0.03
USD	1,908,591	NVIDIA Corp	561,336	1.18
USD	332,042	ON Semiconductor Corp	22,552	0.05
USD	85,885	Qorvo Inc	13,432	0.03
USD	867,127	QUALCOMM Inc	158,571	0.33
USD	127,644	Skyworks Solutions Inc	19,803	0.04
USD	131,177	Teradyne Inc [^]	21,451	0.04
USD	692,193	Texas Instruments Inc	130,458	0.27
USD	186,005	Xilinx Inc	39,439	0.08
Software				
USD	589,862	Activision Blizzard Inc	39,244	0.08
USD	362,950	Adobe Inc	205,814	0.43
USD	124,226	Akamai Technologies Inc	14,539	0.03
USD	63,661	ANSYS Inc	25,536	0.05
USD	51,877	Asana Inc 'A'	3,867	0.01
USD	162,912	Autodesk Inc	45,809	0.10
USD	68,355	Avalara Inc	8,825	0.02
USD	132,445	Bentley Systems Inc 'B'	6,401	0.01
USD	51,663	Bill.com Holdings Inc	12,872	0.03
USD	116,071	Black Knight Inc	9,621	0.02
USD	87,586	Broadridge Financial Solutions Inc	16,013	0.03
USD	220,937	Cadence Design Systems Inc	41,172	0.09
USD	91,597	Ceridian HCM Holding Inc [^]	9,568	0.02
USD	226,566	Cerner Corp	21,041	0.04
USD	104,416	Citrix Systems Inc	9,877	0.02
USD	189,048	Cloudflare Inc 'A'	24,860	0.05
USD	48,924	Coupa Software Inc	7,732	0.02
USD	149,441	Datadog Inc 'A'	26,617	0.06
USD	150,612	DocuSign Inc [^]	22,940	0.05
USD	266,792	Dropbox Inc 'A'	6,547	0.01
USD	139,638	Dynatrace Inc	8,427	0.02
USD	232,610	Electronic Arts Inc	30,681	0.06
USD	22,088	Fair Isaac Corp	9,579	0.02
USD	475,071	Fidelity National Information Services Inc	51,854	0.11
USD	450,905	Fiserv Inc	46,799	0.10
USD	60,716	Guidewire Software Inc [^]	6,893	0.01
USD	33,015	HubSpot Inc [^]	21,762	0.05
USD	208,959	Intuit Inc	134,407	0.28
USD	58,511	Jack Henry & Associates Inc	9,771	0.02
USD	5,432,221	Microsoft Corp	1,826,965	3.83
USD	44,315	MongoDB Inc	23,458	0.05
USD	66,056	MSCI Inc	40,472	0.09
USD	245,024	Nuance Communications Inc	13,555	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 64.79%) (cont)				
Software (cont)				
USD	1,277,095	Oracle Corp	111,376	0.23
USD	1,147,136	Palantir Technologies Inc 'A' [^]	20,889	0.04
USD	229,712	Paychex Inc	31,356	0.07
USD	38,906	Paycom Software Inc	16,153	0.03
USD	85,908	PTC Inc	10,408	0.02
USD	59,120	RingCentral Inc 'A'	11,076	0.02
USD	79,248	Roper Technologies Inc	38,979	0.08
USD	741,290	salesforce.com Inc	188,384	0.40
USD	150,770	ServiceNow Inc	97,866	0.21
USD	157,829	Snowflake Inc 'A'	53,465	0.11
USD	130,335	Splunk Inc	15,082	0.03
USD	177,705	SS&C Technologies Holdings Inc	14,568	0.03
USD	108,913	Synopsys Inc	40,135	0.08
USD	88,467	Take-Two Interactive Software Inc	15,722	0.03
USD	126,111	Twilio Inc 'A'	33,210	0.07
USD	34,812	Tyler Technologies Inc [^]	18,727	0.04
USD	52,601	Unity Software Inc	7,521	0.02
USD	102,229	Veeva Systems Inc 'A'	26,118	0.06
USD	149,693	VMware Inc 'A'	17,346	0.04
USD	140,109	Workday Inc 'A'	38,275	0.08
USD	156,200	Zoom Video Communications Inc 'A'	28,727	0.06
USD	149,750	ZoomInfo Technologies Inc	9,614	0.02
Telecommunications				
USD	169,568	Arista Networks Inc	24,375	0.05
USD	5,440,742	AT&T Inc	133,842	0.28
USD	3,217,503	Cisco Systems Inc	203,893	0.43
USD	614,895	Corning Inc	22,893	0.05
USD	272,553	Juniper Networks Inc	9,733	0.02
USD	673,216	Lumen Technologies Inc [^]	8,449	0.02
USD	138,053	Motorola Solutions Inc	37,509	0.08
USD	474,767	T-Mobile US Inc	55,064	0.11
USD	3,138,615	Verizon Communications Inc	163,082	0.34
Textile				
USD	48,378	Mohawk Industries Inc [^]	8,813	0.02
Toys				
USD	82,124	Hasbro Inc [^]	8,359	0.02
Transportation				
USD	107,738	CH Robinson Worldwide Inc	11,596	0.02
USD	1,756,310	CSX Corp	66,037	0.14
USD	130,029	Expeditors International of Washington Inc	17,462	0.04
USD	193,702	FedEx Corp	50,099	0.10
USD	66,003	JB Hunt Transport Services Inc	13,491	0.03
USD	146,093	Knight-Swift Transportation Holdings Inc	8,903	0.02
USD	194,502	Norfolk Southern Corp	57,905	0.12
USD	70,643	Old Dominion Freight Line Inc	25,317	0.05
USD	493,142	Union Pacific Corp	124,237	0.26
USD	549,276	United Parcel Service Inc 'B'	117,732	0.25
Water				
USD	133,806	American Water Works Co Inc	25,271	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.72%) (cont)				
United States (30 June 2021: 64.79%) (cont)				
Water (cont)				
USD	201,956	Essential Utilities Inc	10,843	0.02
Total United States			31,619,047	66.33
Total equities			47,516,363	99.68

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Rights (30 June 2021: 0.00%)				
Spain (30 June 2021: 0.00%)				

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2021: (0.09)%)							
Forward currency contracts⁹ (30 June 2021: (0.09)%)							
AUD	1,861,494	EUR	1,172,035	2,019,818	05/01/2022	19	0.00
AUD	705,670	EUR	451,718	769,904	05/01/2022	(1)	0.00
AUD	1,222,532	GBP	654,990	1,332,418	05/01/2022	2	0.00
AUD	1,045,612	GBP	564,100	1,142,234	05/01/2022	(4)	0.00
CAD	2,918,092	EUR	2,016,239	2,301,517	05/01/2022	17	0.00
CAD	1,483,223	GBP	871,791	1,177,511	05/01/2022	(7)	0.00
CAD	1,094,833	GBP	638,133	865,534	05/01/2022	2	0.00
CHF	1,118,619	EUR	1,073,508	1,224,246	04/01/2022	7	0.00
CHF	703,483	EUR	679,447	772,374	04/01/2022	(1)	0.00
CHF	1,614,063	GBP	1,316,410	1,777,234	05/01/2022	(11)	0.00
DKK	5,444,829	EUR	732,172	1,248,825	04/01/2022	-	0.00
DKK	893,737	EUR	120,165	204,977	04/01/2022	-	0.00
DKK	5,613,791	GBP	642,096	1,293,187	05/01/2022	(11)	0.00
EUR	15,361,319	AUD	24,409,458	26,481,344	05/01/2022	(278)	0.00
EUR	566,600	AUD	885,137	965,709	05/01/2022	1	0.00
EUR	25,801,953	CAD	37,294,907	29,433,647	05/01/2022	(182)	0.00
EUR	63,006	CAD	90,458	71,632	05/01/2022	-	0.00
EUR	23,233,949	CHF	24,197,443	26,489,339	04/01/2022	(137)	0.00
EUR	4,530	CHF	4,690	5,149	04/01/2022	-	0.00
EUR	6,117,822	DKK	45,503,951	10,436,118	04/01/2022	-	0.00
EUR	246,403	DKK	1,832,506	420,292	04/01/2022	-	0.00
EUR	32,935,650	GBP	28,033,185	37,711,982	05/01/2022	(514)	0.00
EUR	4,931,223	GBP	4,191,437	5,642,439	05/01/2022	(70)	0.00
EUR	6,319	GBP	5,305	7,185	05/01/2022	-	0.00
EUR	6,647,949	HKD	58,422,093	11,273,590	04/01/2022	66	0.00
EUR	1,613,981	ILS	5,729,622	2,758,612	04/01/2022	(5)	0.00
EUR	54,222	ILS	190,750	92,118	04/01/2022	-	0.00
EUR	53,726,275	JPY	6,871,848,390	60,386,139	05/01/2022	1,424	0.00
EUR	1,500,098	NOK	15,387,984	2,597,961	04/01/2022	(38)	0.00
EUR	286	NOK	2,850	486	04/01/2022	-	0.00
EUR	503,704	NZD	836,931	572,909	06/01/2022	-	0.00
EUR	90	NZD	149	102	06/01/2022	-	0.00
EUR	8,931,764	SEK	91,243,556	15,156,473	04/01/2022	79	0.00
EUR	29,390	SEK	303,286	50,209	04/01/2022	-	0.00
EUR	2,832,916	SGD	4,379,889	4,859,611	04/01/2022	(27)	0.00
EUR	517	SGD	792	882	04/01/2022	-	0.00
EUR	574,544,968	USD	647,793,122	647,793,122	04/01/2022	5,579	0.01
GBP	11,579,169	AUD	21,614,281	23,556,368	05/01/2022	(31)	0.00
GBP	417,320	AUD	776,418	847,114	05/01/2022	1	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.09)%) (cont)							
GBP	19,496,323	CAD	33,099,817	26,305,492	05/01/2022	203	0.00
GBP	17,530,623	CHF	21,446,821	23,641,271	05/01/2022	206	0.00
GBP	4,797,450	DKK	41,928,476	9,659,789	05/01/2022	87	0.00
GBP	54,500,254	EUR	64,016,504	73,308,714	05/01/2022	1,017	0.00
GBP	1,769,182	EUR	2,107,280	2,396,334	05/01/2022	-	0.00
GBP	1,732,517	EUR	2,034,810	2,330,296	05/01/2022	32	0.00
GBP	795,724	EUR	947,790	1,077,797	05/01/2022	-	0.00
GBP	5,012,896	HKD	51,745,980	10,032,107	05/01/2022	153	0.00
GBP	1,258,227	ILS	5,247,800	2,538,197	05/01/2022	18	0.00
GBP	40,518,818	JPY	6,087,200,737	53,870,826	05/01/2022	2,020	0.01
GBP	1,049,536	NOK	12,665,098	2,147,001	05/01/2022	(14)	0.00
GBP	83,097	NOK	981,296	167,555	05/01/2022	1	0.00
GBP	379,847	NZD	741,318	511,013	06/01/2022	7	0.00
GBP	6,749,298	SEK	81,033,399	13,520,953	05/01/2022	192	0.00
GBP	2,138,942	SGD	3,884,723	4,330,067	05/01/2022	15	0.00
GBP	433,860,089	USD	574,455,108	574,455,108	05/01/2022	13,187	0.03
HKD	7,858,139	EUR	891,634	1,514,915	04/01/2022	(5)	0.00
HKD	6,947,012	GBP	671,573	1,345,871	05/01/2022	(19)	0.00
ILS	345,045	EUR	97,023	166,029	04/01/2022	-	0.00
ILS	167,013	EUR	47,466	80,650	04/01/2022	-	0.00
ILS	293,778	GBP	70,536	142,158	05/01/2022	(1)	0.00
ILS	166,354	GBP	39,391	80,125	05/01/2022	-	0.00
JPY	808,763,470	EUR	6,291,063	7,088,727	05/01/2022	(131)	0.00
JPY	718,943,100	GBP	4,762,240	6,346,740	05/01/2022	(208)	0.00
NOK	1,197,921	EUR	117,239	202,508	04/01/2022	3	0.00
NOK	427,581	EUR	42,848	72,852	04/01/2022	-	0.00
NOK	887,591	GBP	73,864	150,675	05/01/2022	-	0.00
NOK	567,663	GBP	47,827	96,763	05/01/2022	-	0.00
NZD	71,003	EUR	42,694	48,582	06/01/2022	-	0.00
NZD	44,410	EUR	26,794	30,438	06/01/2022	-	0.00
NZD	102,540	GBP	52,429	70,608	06/01/2022	-	0.00
SEK	6,454,797	EUR	630,307	1,071,326	04/01/2022	(4)	0.00
SEK	185,551	EUR	17,981	30,718	04/01/2022	-	0.00
SEK	5,859,555	GBP	485,065	975,687	05/01/2022	(10)	0.00
SGD	517,663	EUR	335,359	574,665	04/01/2022	2	0.00
SGD	118,859	EUR	77,574	132,273	04/01/2022	-	0.00
SGD	569,360	GBP	313,866	634,884	05/01/2022	(2)	0.00
USD	67,136,383	EUR	59,292,395	67,136,383	04/01/2022	(291)	0.00
USD	59,742,245	GBP	44,922,986	59,742,246	05/01/2022	(1,104)	0.00
Total unrealised gains on forward currency contracts						24,340	0.05
Total unrealised losses on forward currency contracts						(3,106)	0.00
Net unrealised gains on forward currency contracts						21,234	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2021

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Futures contracts (30 June 2021: 0.00%)					
EUR	134	Euro Stoxx 50 Index Futures March 2022	6,431	102	0.00
GBP	38	FTSE 100 Index Futures March 2022	3,742	28	0.00
USD	270	MSCI EAFE Index Futures March 2022	31,074	270	0.00
USD	273	S&P 500 E-Mini Index Futures March 2022	63,872	1,082	0.00
JPY	27	Topix Index Futures March 2022	4,593	77	0.00
Total unrealised gains on futures contracts			1,559	0.00	
Total financial derivative instruments			22,793	0.05	

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			47,539,156	99.73
Cash equivalents (30 June 2021: 0.17%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.17%)				
USD	1,015	BlackRock ICS US Dollar Liquidity Fund [†]	1	0.00
Cash[†]			105,220	0.22
Other net assets			25,408	0.05
Net asset value attributable to redeemable shareholders at the end of the financial period			47,669,785	100.00

[†]Cash holdings of USD101,236,021 are held with State Street Bank and Trust Company.

USD3,983,594 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[¶]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Dist) Class and GBP Hedged (Dist) Class.

^{**}Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	47,492,170	99.59
Transferable securities traded on another regulated market	24,193	0.05
Exchange traded financial derivative instruments	1,559	0.00
Over-the-counter financial derivative instruments	24,340	0.05
UCITS collective investment schemes - Money Market Funds	1	0.00
Other assets	148,036	0.31
Total current assets	47,690,299	100.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 98.74%)				
Bonds (30 June 2021: 98.74%)				
Indonesia (30 June 2021: 19.66%)				
Government Bonds				
IDR	86,000,000,000	Indonesia Treasury Bond 5.500% 15/04/2026	6,128	1.92
IDR	52,100,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	3,751	1.17
IDR	99,370,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	7,095	2.22
IDR	156,400,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	11,583	3.62
IDR	133,500,000,000	Indonesia Treasury Bond 6.500% 15/02/2031	9,463	2.96
IDR	60,697,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	4,290	1.34
IDR	45,700,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	3,330	1.04
IDR	26,250,000,000	Indonesia Treasury Bond 7.500% 15/08/2032	1,953	0.61
IDR	7,500,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	552	0.17
IDR	122,749,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	8,996	2.81
IDR	57,500,000,000	Indonesia Treasury Bond 7.500% 15/04/2040	4,214	1.32
IDR	11,600,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	916	0.29
IDR	2,017,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	160	0.05
IDR	1,274,000,000	Indonesia Treasury Bond 8.750% 15/02/2044	105	0.03
IDR	4,700,000,000	Perusahaan Penerbit SBSN Indonesia 8.875% 15/11/2031	390	0.12
Total Indonesia			62,926	19.67
Malaysia (30 June 2021: 17.43%)				
Government Bonds				
MYR	12,950,000	Malaysia Government Bond 3.478% 14/06/2024	3,157	0.99
MYR	5,000,000	Malaysia Government Bond 3.502% 31/05/2027	1,215	0.38
MYR	2,100,000	Malaysia Government Bond 3.733% 15/06/2028	514	0.16
MYR	1,644,000	Malaysia Government Bond 3.800% 17/08/2023	403	0.13
MYR	5,000,000	Malaysia Government Bond 3.828% 05/07/2034	1,192	0.37
MYR	15,855,000	Malaysia Government Bond 3.844% 15/04/2033	3,804	1.19
MYR	9,500,000	Malaysia Government Bond 3.882% 14/03/2025	2,346	0.73
MYR	740,000	Malaysia Government Bond 3.892% 15/03/2027	183	0.06
MYR	12,800,000	Malaysia Government Bond 3.906% 15/07/2026	3,171	0.99
MYR	6,490,000	Malaysia Government Bond 3.955% 15/09/2025	1,608	0.50
MYR	4,902,000	Malaysia Government Bond 4.059% 30/09/2024	1,213	0.38
MYR	100,000	Malaysia Government Bond 4.065% 15/06/2050	23	0.01
MYR	6,530,000	Malaysia Government Bond 4.181% 15/07/2024	1,618	0.51

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2021: 17.43%) (cont)				
Government Bonds (cont)				
MYR	1,480,000	Malaysia Government Bond 4.392% 15/04/2026	373	0.12
MYR	3,915,000	Malaysia Government Bond 4.498% 15/04/2030	999	0.31
MYR	10,135,000	Malaysia Government Bond 4.642% 07/11/2033	2,611	0.82
MYR	845,000	Malaysia Government Bond 4.762% 07/04/2037	221	0.07
MYR	150,000	Malaysia Government Bond 4.837% 15/07/2025	38	0.01
MYR	12,600,000	Malaysia Government Bond 4.893% 08/06/2038	3,324	1.04
MYR	5,050,000	Malaysia Government Bond 4.921% 06/07/2048	1,324	0.41
MYR	7,420,000	Malaysia Government Bond 4.935% 30/09/2043	1,952	0.61
MYR	1,200,000	Malaysia Government Investment Issue 3.151% 15/05/2023	291	0.09
MYR	1,000,000	Malaysia Government Investment Issue 3.422% 30/09/2027	241	0.08
MYR	3,000,000	Malaysia Government Investment Issue 3.465% 15/10/2030	712	0.22
MYR	800,000	Malaysia Government Investment Issue 3.655% 15/10/2024	196	0.06
MYR	9,730,000	Malaysia Government Investment Issue 3.726% 31/03/2026	2,382	0.74
MYR	3,961,000	Malaysia Government Investment Issue 3.871% 08/08/2028	967	0.30
MYR	860,000	Malaysia Government Investment Issue 3.899% 15/06/2027	212	0.07
MYR	1,440,000	Malaysia Government Investment Issue 3.990% 15/10/2025	356	0.11
MYR	1,580,000	Malaysia Government Investment Issue 4.045% 15/08/2024	390	0.12
MYR	1,200,000	Malaysia Government Investment Issue 4.070% 30/09/2026	298	0.09
MYR	3,000,000	Malaysia Government Investment Issue 4.119% 30/11/2034	734	0.23
MYR	2,300,000	Malaysia Government Investment Issue 4.128% 15/08/2025	572	0.18
MYR	8,760,000	Malaysia Government Investment Issue 4.130% 09/07/2029	2,177	0.68
MYR	3,600,000	Malaysia Government Investment Issue 4.245% 30/09/2030	900	0.28
MYR	14,359,000	Malaysia Government Investment Issue 4.258% 26/07/2027	3,599	1.13
MYR	15,985,000	Malaysia Government Investment Issue 4.369% 31/10/2028	4,050	1.27
MYR	2,150,000	Malaysia Government Investment Issue 4.390% 07/07/2023	532	0.17
MYR	1,346,000	Malaysia Government Investment Issue 4.444% 22/05/2024	335	0.10
MYR	4,350,000	Malaysia Government Investment Issue 4.467% 15/09/2039	1,076	0.34

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 98.74%) (cont)				
Malaysia (30 June 2021: 17.43%) (cont)				
Government Bonds (cont)				
MYR	360,000	Malaysia Government Investment Issue 4.582% 30/08/2033	92	0.03
MYR	16,077,000	Malaysia Government Investment Issue 4.724% 15/06/2033	4,172	1.30
MYR	4,300,000	Malaysia Government Investment Issue 4.755% 04/08/2037	1,103	0.35
MYR	7,775,000	Malaysia Government Investment Issue 4.895% 08/05/2047	1,996	0.62
MYR	1,012,000	Malaysia Government Investment Issue 4.943% 06/12/2028	263	0.08
Total Malaysia			58,935	18.43
People's Republic of China (30 June 2021: 19.67%)				
Government Bonds				
CNY	78,800,000	China Government Bond 1.990% 09/04/2025	12,146	3.80
CNY	30,300,000	China Government Bond 2.360% 02/07/2023	4,751	1.48
CNY	68,400,000	China Government Bond 2.680% 21/05/2030	10,574	3.31
CNY	14,400,000	China Government Bond 2.750% 01/09/2023	2,272	0.71
CNY	6,400,000	China Government Bond 2.790% 17/11/2023	1,012	0.32
CNY	68,300,000	China Government Bond 2.850% 04/06/2027	10,819	3.38
CNY	2,000,000	China Government Bond 2.880% 05/11/2023	316	0.10
CNY	16,200,000	China Government Bond 2.900% 05/05/2026	2,570	0.80
CNY	2,600,000	China Government Bond 2.910% 14/10/2028	411	0.13
CNY	7,100,000	China Government Bond 2.940% 17/10/2024	1,127	0.35
CNY	6,300,000	China Government Bond 3.010% 13/05/2028	1,003	0.31
CNY	4,200,000	China Government Bond 3.020% 22/10/2025	670	0.21
CNY	19,300,000	China Government Bond 3.130% 21/11/2029	3,082	0.96
CNY	44,000,000	China Government Bond 3.390% 16/03/2050	6,861	2.14
CNY	17,600,000	China Government Bond 3.520% 25/04/2046	2,802	0.88
CNY	3,100,000	China Government Bond 3.810% 14/09/2050	522	0.16
CNY	4,100,000	China Government Bond 3.860% 22/07/2049	694	0.22
CNY	8,100,000	China Government Bond 4.090% 27/04/2035	1,425	0.45
CNY	300,000	China Government Bond 4.220% 19/03/2048	54	0.02
Total People's Republic of China			63,111	19.73
Philippines (30 June 2021: 7.81%)				
Government Bonds				
PHP	100,400,000	Philippine Government Bond 2.375% 10/09/2023	1,965	0.62
PHP	97,000,000	Philippine Government Bond 2.875% 09/07/2030	1,654	0.52
PHP	98,000,000	Philippine Government Bond 3.375% 08/04/2026	1,886	0.59
PHP	68,400,000	Philippine Government Bond 3.500% 20/09/2026	1,308	0.41
PHP	114,429,187	Philippine Government Bond 3.625% 09/09/2025	2,232	0.70

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Philippines (30 June 2021: 7.81%) (cont)				
Government Bonds (cont)				
PHP	323,700,000	Philippine Government Bond 3.625% 22/04/2028	6,088	1.90
PHP	185,600,000	Philippine Government Bond 3.625% 21/03/2033	3,234	1.01
PHP	38,000,000	Philippine Government Bond 4.000% 22/07/2031	710	0.22
PHP	8,700,000	Philippine Government Bond 4.125% 20/08/2024	175	0.06
PHP	24,000,000	Philippine Government Bond 4.625% 02/06/2027	475	0.15
PHP	84,730,000	Philippine Government Bond 4.625% 09/09/2040	1,570	0.49
PHP	19,100,000	Philippine Government Bond 4.750% 04/05/2027	380	0.12
PHP	9,750,000	Philippine Government Bond 5.250% 18/05/2037	197	0.06
PHP	2,500,000	Philippine Government Bond 5.750% 16/08/2037	53	0.02
PHP	6,600,000	Philippine Government Bond 5.875% 02/02/2032	140	0.04
PHP	10,000,000	Philippine Government Bond 6.125% 24/10/2037	220	0.07
PHP	14,900,000	Philippine Government Bond 6.875% 10/01/2029	333	0.10
PHP	6,620,000	Philippine Government Bond 7.625% 29/09/2036	166	0.05
PHP	32,740,000	Philippine Government Bond 8.000% 19/07/2031	800	0.25
PHP	5,300,000	Philippine Government Bond 8.000% 30/09/2035	135	0.04
PHP	11,500,000	Philippine Government Bond 8.125% 16/12/2035	297	0.09
PHP	10,000,000	Philippine Government International Bond 6.250% 14/01/2036	218	0.07
Total Philippines			24,236	7.58
Republic of South Korea (30 June 2021: 19.93%)				
Government Bonds				
KRW	250,000,000	Korea National Housing Bond I 1.750% 28/02/2022	210	0.07
KRW	900,000,000	Korea Treasury Bond 0.875% 10/12/2023	746	0.23
KRW	2,490,000,000	Korea Treasury Bond 1.000% 10/06/2023	2,079	0.65
KRW	6,490,000,000	Korea Treasury Bond 1.125% 10/09/2025	5,305	1.66
KRW	8,152,000,000	Korea Treasury Bond 1.125% 10/09/2039	5,668	1.77
KRW	2,200,000,000	Korea Treasury Bond 1.250% 10/03/2026	1,797	0.56
KRW	3,033,220,000	Korea Treasury Bond 1.375% 10/09/2024	2,523	0.79
KRW	9,801,550,000	Korea Treasury Bond 1.375% 10/12/2029	7,724	2.42
KRW	2,899,000,000	Korea Treasury Bond 1.375% 10/06/2030	2,275	0.71
KRW	300,000,000	Korea Treasury Bond 1.500% 10/03/2025	250	0.08
KRW	3,089,000,000	Korea Treasury Bond 1.500% 10/12/2026	2,528	0.79
KRW	1,600,000,000	Korea Treasury Bond 1.500% 10/12/2030	1,263	0.40

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 98.74%) (cont)				
Republic of South Korea (30 June 2021: 19.93%) (cont)				
Government Bonds (cont)				
KRW	636,000,000	Korea Treasury Bond 1.500% 10/09/2036	481	0.15
KRW	250,000,000	Korea Treasury Bond 1.500% 10/09/2040	184	0.06
KRW	9,381,000,000	Korea Treasury Bond 1.500% 10/03/2050	6,577	2.06
KRW	3,795,000,000	Korea Treasury Bond 1.875% 10/03/2024	3,202	1.00
KRW	2,260,000,000	Korea Treasury Bond 1.875% 10/09/2041	1,763	0.55
KRW	5,293,000,000	Korea Treasury Bond 1.875% 10/03/2051	4,037	1.26
KRW	1,700,000,000	Korea Treasury Bond 2.000% 10/06/2031	1,398	0.44
KRW	909,100,000	Korea Treasury Bond 2.000% 10/03/2046	719	0.22
KRW	1,029,000,000	Korea Treasury Bond 2.125% 10/06/2027	866	0.27
KRW	1,259,930,000	Korea Treasury Bond 2.125% 10/03/2047	1,020	0.32
KRW	835,000,000	Korea Treasury Bond 2.250% 10/09/2023	710	0.22
KRW	5,585,500,000	Korea Treasury Bond 2.375% 10/12/2027	4,761	1.49
KRW	800,000,000	Korea Treasury Bond 2.375% 10/12/2031	681	0.21
KRW	975,000,000	Korea Treasury Bond 2.375% 10/09/2038	825	0.26
KRW	2,721,200,000	Korea Treasury Bond 2.625% 10/06/2028	2,350	0.73
KRW	475,600,000	Korea Treasury Bond 2.625% 10/03/2048	425	0.13
KRW	460,600,000	Korea Treasury Bond 3.500% 10/03/2024	402	0.13
KRW	559,000,000	Korea Treasury Bond 3.750% 10/12/2033	542	0.17
Total Republic of South Korea			63,311	19.80
Thailand (30 June 2021: 14.24%)				
Government Bonds				
THB	44,000,000	Thailand Government Bond 0.750% 17/06/2024	1,318	0.41

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2021: 14.24%) (cont)				
Government Bonds (cont)				
THB	184,400,000	Thailand Government Bond 0.950% 17/06/2025	5,525	1.73
THB	34,000,000	Thailand Government Bond 1.000% 17/06/2027	999	0.31
THB	141,700,000	Thailand Government Bond 1.450% 17/12/2024	4,318	1.35
THB	34,000,000	Thailand Government Bond 1.585% 17/12/2035	931	0.29
THB	1,800,000	Thailand Government Bond 1.600% 17/12/2029	53	0.02
THB	38,100,000	Thailand Government Bond 1.875% 17/06/2049	924	0.29
THB	47,000,000	Thailand Government Bond 2.000% 17/12/2031	1,420	0.44
THB	12,800,000	Thailand Government Bond 2.000% 17/06/2042	338	0.11
THB	69,300,000	Thailand Government Bond 2.125% 17/12/2026	2,160	0.68
THB	27,400,000	Thailand Government Bond 2.400% 17/12/2023	848	0.26
THB	131,700,000	Thailand Government Bond 2.875% 17/12/2028	4,265	1.33
THB	49,860,000	Thailand Government Bond 2.875% 17/06/2046	1,488	0.46
THB	127,700,000	Thailand Government Bond 3.300% 17/06/2038	4,187	1.31
THB	96,910,000	Thailand Government Bond 3.400% 17/06/2036	3,227	1.01
THB	17,396,000	Thailand Government Bond 3.580% 17/12/2027	585	0.18
THB	93,800,000	Thailand Government Bond 3.650% 20/06/2031	3,233	1.01
THB	71,200,000	Thailand Government Bond 3.775% 25/06/2032	2,492	0.78
THB	50,900,000	Thailand Government Bond 3.850% 12/12/2025	1,688	0.53
THB	24,300,000	Thailand Government Bond 4.260% 12/12/2037	885	0.28
THB	2,700,000	Thailand Government Bond 4.500% 09/04/2024	87	0.03
THB	5,000,000	Thailand Government Bond 4.750% 20/12/2024	167	0.05
THB	80,000,000	Thailand Government Bond 4.875% 22/06/2029	2,939	0.92
Total Thailand			44,077	13.78
Total bonds			316,596	98.99

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)							
Forward currency contracts^o (30 June 2021: (0.00)%)							
THB	5,300,000	USD	157,139	157,139	14/01/2022	2	0.00
USD	158,873	THB	5,300,000	158,873	14/01/2022	-	0.00
Total unrealised gains on forward currency contracts						2	0.00
Net unrealised gains on forward currency contracts						2	0.00
Total financial derivative instruments						2	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

	Fair Value USD'000	% of net asset value
Total value of investments	316,598	98.99
Cash[†]	1,591	0.50
Other net assets	1,652	0.51
Net asset value attributable to redeemable shareholders at the end of the financial period	319,841	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[Ⓐ]The counterparties for forward currency contracts are Bank of America NA and Goldman Sachs International.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	154,267	47.28
Transferable securities traded on another regulated market	140,038	42.92
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	22,291	6.83
Over-the-counter financial derivative instruments	2	0.00
Other assets	9,678	2.97
Total current assets	326,276	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Bonds				
Australia				
Corporate Bonds				
EUR	100,000	APT Pipelines Ltd 0.750% 15/03/2029	111	0.02
AUD	20,000	AusNet Services Holdings Pty Ltd 2.600% 31/07/2029	14	0.00
AUD	20,000	Australia & New Zealand Banking Group Ltd 1.650% 16/01/2025	15	0.00
USD	200,000	Australia & New Zealand Banking Group Ltd 4.400% 19/05/2026	219	0.03
AUD	50,000	Brisbane Airport Corp Pty Ltd 4.500% 30/12/2030	39	0.01
EUR	100,000	Commonwealth Bank of Australia 0.125% 15/10/2029	112	0.02
USD	25,000	Commonwealth Bank of Australia 1.125% 15/06/2026	25	0.00
USD	200,000	Commonwealth Bank of Australia 2.688% 11/03/2031	197	0.03
USD	40,000	Commonwealth Bank of Australia 3.900% 16/03/2028	45	0.01
USD	30,000	Commonwealth Bank of Australia 3.900% 12/07/2047	36	0.00
AUD	60,000	Lendlease Finance Ltd 3.400% 27/10/2027	44	0.01
AUD	50,000	Macquarie Bank Ltd 1.700% 12/02/2025	36	0.00
USD	100,000	Macquarie Group Ltd 1.340% 12/01/2027	97	0.01
USD	50,000	Macquarie Group Ltd 2.871% 14/01/2033	50	0.01
EUR	100,000	National Australia Bank Ltd 0.750% 30/01/2026	117	0.02
EUR	100,000	National Australia Bank Ltd 1.250% 18/05/2026	119	0.02
USD	250,000	National Australia Bank Ltd 2.990% 21/05/2031	251	0.03
USD	30,000	Newcrest Finance Pty Ltd 5.750% 15/11/2041	39	0.00
AUD	30,000	Qantas Airways Ltd 2.950% 27/11/2029	20	0.00
USD	50,000	Rio Tinto Finance USA Ltd 2.750% 02/11/2051	50	0.01
USD	30,000	Scentre Group Trust 1 / Scentre Group Trust 2 4.375% 28/05/2030	34	0.00
USD	50,000	Telstra Corp Ltd 3.125% 07/04/2025	53	0.01
USD	25,000	Transurban Finance Co Pty Ltd 3.375% 22/03/2027	27	0.00
USD	50,000	Transurban Finance Co Pty Ltd 4.125% 02/02/2026	54	0.01
EUR	100,000	Westpac Banking Corp 0.375% 22/09/2036	110	0.01
EUR	100,000	Westpac Banking Corp 0.766% 13/05/2031	112	0.02
USD	50,000	Westpac Banking Corp 2.150% 03/06/2031	50	0.01
USD	20,000	Westpac Banking Corp 2.668% 15/11/2035	19	0.00
AUD	100,000	Westpac Banking Corp 4.125% 04/06/2026	79	0.01
USD	100,000	Westpac Banking Corp 4.322% 23/11/2031	108	0.01
USD	50,000	Westpac Banking Corp 4.421% 24/07/2039	59	0.01
AUD	60,000	Woolworths Group Ltd 1.850% 20/05/2025	44	0.01
Government Bonds				
AUD	420,000	Australia Government Bond 0.250% 21/11/2024	300	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (cont)				
Government Bonds (cont)				
AUD	320,000	Australia Government Bond 0.250% 21/11/2025	224	0.03
AUD	331,000	Australia Government Bond 0.500% 21/09/2026	231	0.03
AUD	250,000	Australia Government Bond 1.000% 21/12/2030	172	0.02
AUD	180,000	Australia Government Bond 1.000% 21/11/2031	123	0.02
AUD	320,000	Australia Government Bond 1.250% 21/05/2032	223	0.03
AUD	320,000	Australia Government Bond 1.500% 21/06/2031	229	0.03
AUD	100,000	Australia Government Bond 1.750% 21/11/2032	73	0.01
AUD	200,000	Australia Government Bond 1.750% 21/06/2051	125	0.02
AUD	590,000	Australia Government Bond 2.250% 21/05/2028	449	0.06
AUD	500,000	Australia Government Bond 2.500% 21/05/2030	389	0.05
AUD	570,000	Australia Government Bond 2.750% 21/04/2024	435	0.06
AUD	820,000	Australia Government Bond 2.750% 21/11/2027	641	0.09
AUD	440,000	Australia Government Bond 2.750% 21/11/2028	345	0.05
AUD	375,000	Australia Government Bond 2.750% 21/11/2029	296	0.04
AUD	70,000	Australia Government Bond 2.750% 21/06/2035	56	0.01
AUD	230,000	Australia Government Bond 2.750% 21/05/2041	179	0.03
AUD	70,000	Australia Government Bond 3.000% 21/03/2047	57	0.01
AUD	770,000	Australia Government Bond 3.250% 21/04/2025	599	0.08
AUD	440,000	Australia Government Bond 3.250% 21/04/2029	357	0.05
AUD	60,000	Australia Government Bond 3.250% 21/06/2039	50	0.01
AUD	500,000	Australia Government Bond 4.250% 21/04/2026	409	0.06
AUD	80,000	Australia Government Bond 5.500% 21/04/2023	62	0.01
AUD	100,000	National Housing Finance and Investment Corp 2.335% 30/06/2036	73	0.01
AUD	250,000	New South Wales Treasury Corp 1.250% 20/03/2025	182	0.03
AUD	70,000	New South Wales Treasury Corp 1.500% 20/02/2032	49	0.01
AUD	275,000	New South Wales Treasury Corp 1.750% 20/03/2034	190	0.03
AUD	100,000	New South Wales Treasury Corp 2.250% 07/05/2041	67	0.01
AUD	100,000	New South Wales Treasury Corp 3.000% 20/03/2028	78	0.01
AUD	170,000	New South Wales Treasury Corp 3.000% 20/02/2030	134	0.02
AUD	100,000	Northern Territory Treasury Corp 2.000% 21/04/2031	71	0.01
AUD	700,000	Queensland Treasury Corp 1.500% 02/03/2032	486	0.07
AUD	100,000	Queensland Treasury Corp 1.750% 21/08/2031	71	0.01
AUD	100,000	Queensland Treasury Corp 2.750% 20/08/2027	77	0.01
AUD	100,000	Queensland Treasury Corp 3.250% 21/07/2026	78	0.01
AUD	115,000	Queensland Treasury Corp 3.250% 21/07/2028	91	0.01
AUD	200,000	Queensland Treasury Corp 5.750% 22/07/2024	163	0.02
AUD	20,000	South Australian Government Financing Authority 1.750% 24/05/2032	14	0.00
AUD	150,000	South Australian Government Financing Authority 2.000% 23/05/2036	102	0.01
AUD	50,000	Treasury Corp of Victoria 1.500% 20/11/2030	35	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Australia (cont)				
Government Bonds (cont)				
AUD	70,000	Treasury Corp of Victoria 1.500% 10/09/2031	49	0.01
AUD	150,000	Treasury Corp of Victoria 2.000% 17/09/2035	104	0.02
AUD	140,000	Treasury Corp of Victoria 2.250% 15/09/2033	103	0.01
AUD	100,000	Treasury Corp of Victoria 2.250% 20/11/2034	72	0.01
AUD	300,000	Treasury Corp of Victoria 5.500% 17/12/2024	246	0.03
AUD	100,000	Western Australian Treasury Corp 1.500% 22/10/2030	70	0.01
AUD	100,000	Western Australian Treasury Corp 3.000% 21/10/2026	78	0.01
Total Australia			11,092	1.55
Austria				
Corporate Bonds				
EUR	100,000	Erste Group Bank AG 0.125% 17/05/2028	111	0.01
EUR	100,000	Erste Group Bank AG 0.750% 05/02/2025	117	0.02
EUR	100,000	OeBB-Infrastruktur AG 3.500% 19/10/2026	133	0.02
EUR	100,000	Oesterreichische Kontrollbank AG 0.250% 26/09/2024	115	0.02
USD	50,000	Oesterreichische Kontrollbank AG 0.500% 16/09/2024	49	0.01
USD	50,000	Oesterreichische Kontrollbank AG 2.875% 13/03/2023	52	0.01
EUR	100,000	Raiffeisen Bank International AG 0.375% 25/09/2026	114	0.01
EUR	100,000	Raiffeisen Bank International AG 1.375% 17/06/2033	113	0.01
EUR	100,000	UniCredit Bank Austria AG 0.050% 21/09/2035	107	0.01
EUR	100,000	Verbund AG 0.900% 01/04/2041	115	0.02
Government Bonds				
EUR	100,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.250% 18/10/2024	115	0.02
EUR	60,000	Republic of Austria Government Bond 0.000% 15/07/2024	69	0.01
EUR	280,000	Republic of Austria Government Bond 0.000% 20/04/2025	323	0.05
EUR	150,000	Republic of Austria Government Bond 0.000% 20/02/2030	171	0.02
EUR	170,000	Republic of Austria Government Bond 0.000% 20/02/2031	192	0.03
EUR	50,000	Republic of Austria Government Bond 0.000% 20/10/2040	52	0.01
EUR	60,000	Republic of Austria Government Bond 0.250% 20/10/2036	67	0.01
EUR	170,000	Republic of Austria Government Bond 0.500% 20/04/2027	202	0.03
EUR	120,000	Republic of Austria Government Bond 0.500% 20/02/2029	143	0.02
EUR	30,000	Republic of Austria Government Bond 0.700% 20/04/2071	31	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Austria (cont)				
Government Bonds (cont)				
EUR	120,000	Republic of Austria Government Bond 0.750% 20/10/2026	144	0.02
EUR	50,000	Republic of Austria Government Bond 0.750% 20/02/2028	60	0.01
EUR	30,000	Republic of Austria Government Bond 0.750% 20/03/2051	35	0.00
EUR	10,000	Republic of Austria Government Bond 0.850% 30/06/2120	10	0.00
EUR	20,000	Republic of Austria Government Bond 1.500% 20/02/2047	28	0.00
EUR	30,000	Republic of Austria Government Bond 1.500% 02/11/2086	43	0.01
EUR	150,000	Republic of Austria Government Bond 1.750% 20/10/2023	178	0.02
EUR	20,000	Republic of Austria Government Bond 2.100% 20/09/2117	35	0.00
EUR	80,000	Republic of Austria Government Bond 2.400% 23/05/2034	115	0.02
EUR	60,000	Republic of Austria Government Bond 3.150% 20/06/2044	108	0.02
EUR	50,000	Republic of Austria Government Bond 4.150% 15/03/2037	90	0.01
EUR	250,000	Republic of Austria Government Bond 4.850% 15/03/2026	349	0.05
Total Austria			3,586	0.50
Belgium				
Corporate Bonds				
EUR	100,000	Belfius Bank SA 0.375% 08/06/2027	113	0.02
EUR	100,000	FLUVIUS System Operator CVBA 0.250% 02/12/2030	110	0.01
EUR	200,000	KBC Group NV 1.125% 25/01/2024	233	0.03
Government Bonds				
EUR	100,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	116	0.02
EUR	290,000	Kingdom of Belgium Government Bond 0.000% 22/10/2031	324	0.04
EUR	250,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	286	0.04
EUR	130,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	141	0.02
EUR	200,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	234	0.03
EUR	30,000	Kingdom of Belgium Government Bond 0.650% 22/06/2071	28	0.00
EUR	120,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	143	0.02
EUR	270,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	326	0.05
EUR	400,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	485	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Belgium (cont)				
Government Bonds (cont)				
EUR	120,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	147	0.02
EUR	190,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	230	0.03
EUR	190,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	234	0.03
EUR	750,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	955	0.13
EUR	120,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	155	0.02
EUR	60,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	80	0.01
EUR	80,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	109	0.01
EUR	30,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	47	0.01
EUR	30,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	47	0.01
EUR	40,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	49	0.01
EUR	90,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	136	0.02
EUR	70,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	130	0.02
EUR	190,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	262	0.04
EUR	180,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	328	0.05
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap 0.300% 20/10/2031	113	0.02
EUR	100,000	Region Wallonne Belgium 0.500% 22/06/2037	109	0.01
		Total Belgium	5,670	0.79
Bermuda				
Corporate Bonds				
USD	50,000	Arch Capital Group Ltd 3.635% 30/06/2050	53	0.01
USD	200,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.850% 14/10/2038	219	0.03
USD	25,000	Triton Container International Ltd 1.150% 07/06/2024	25	0.00
USD	50,000	Triton Container International Ltd 2.050% 15/04/2026	50	0.01
USD	25,000	Triton Container International Ltd 3.150% 15/06/2031	25	0.00
		Total Bermuda	372	0.05
British Virgin Islands				
Corporate Bonds				
USD	200,000	State Elite Global Ltd 1.500% 29/09/2026	196	0.03
		Total British Virgin Islands	196	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bulgaria				
Government Bonds				
EUR	50,000	Bulgaria Government International Bond 0.375% 23/09/2030	56	0.01
		Total Bulgaria	56	0.01
Canada				
Corporate Bonds				
CAD	20,000	407 International Inc 2.590% 25/05/2032	16	0.00
CAD	50,000	407 International Inc 2.840% 07/03/2050	38	0.01
CAD	50,000	407 International Inc 3.650% 08/09/2044	43	0.01
CAD	10,000	407 International Inc 3.830% 11/05/2046	9	0.00
CAD	10,000	Algonquin Power Co 2.850% 15/07/2031	8	0.00
CAD	50,000	Allied Properties Real Estate Investment Trust 3.095% 06/02/2032	39	0.01
CAD	50,000	AltaLink LP 3.990% 30/06/2042	46	0.01
CAD	50,000	Bank of Montreal 1.758% 10/03/2026	39	0.01
USD	50,000	Bank of Montreal 1.850% 01/05/2025	51	0.01
CAD	40,000	Bank of Montreal 1.928% 22/07/2031	31	0.00
CAD	100,000	Bank of Montreal 2.077% 17/06/2030	79	0.01
USD	50,000	Bank of Montreal 3.803% 15/12/2032	54	0.01
EUR	200,000	Bank of Nova Scotia 0.500% 22/01/2025	232	0.03
USD	100,000	Bank of Nova Scotia 0.650% 31/07/2024	99	0.01
USD	25,000	Bank of Nova Scotia 0.700% 15/04/2024	25	0.00
USD	250,000	Bank of Nova Scotia 1.188% 13/10/2026	246	0.03
CAD	20,000	Bank of Nova Scotia 1.400% 01/11/2027	15	0.00
CAD	50,000	Bank of Nova Scotia 1.850% 02/11/2026	39	0.01
CAD	50,000	Bank of Nova Scotia 2.160% 03/02/2025	40	0.01
CAD	20,000	Bank of Nova Scotia 2.836% 03/07/2029	16	0.00
CAD	100,000	Bank of Nova Scotia 3.100% 02/02/2028	84	0.01
USD	20,000	Bank of Nova Scotia 4.500% 16/12/2025	22	0.00
CAD	60,000	BCI QuadReal Realty 1.747% 24/07/2030	46	0.01
USD	50,000	Bell Telephone Co of Canada or Bell Canada 2.150% 15/02/2032	49	0.01
CAD	100,000	Bell Telephone Co of Canada or Bell Canada 2.200% 29/05/2028	78	0.01
CAD	60,000	Bell Telephone Co of Canada or Bell Canada 2.500% 14/05/2030	47	0.01
CAD	70,000	Bell Telephone Co of Canada or Bell Canada 3.500% 30/09/2050	53	0.01
USD	10,000	Bell Telephone Co of Canada or Bell Canada 3.650% 17/03/2051	11	0.00
USD	25,000	Brookfield Finance Inc 2.724% 15/04/2031	25	0.00
CAD	50,000	Brookfield Infrastructure Finance ULC 4.193% 11/09/2028	43	0.01
CAD	50,000	Brookfield Renewable Partners ULC 3.330% 13/08/2050	39	0.01
CAD	20,000	Brookfield Renewable Partners ULC 4.250% 15/01/2029	18	0.00
USD	100,000	Canadian Imperial Bank of Commerce 0.950% 23/10/2025	98	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Canada (cont)				
Corporate Bonds (cont)				
CAD	20,000	Canadian Imperial Bank of Commerce 1.960% 21/04/2031	16	0.00
CAD	130,000	Canadian Imperial Bank of Commerce 2.000% 17/04/2025	103	0.01
CAD	100,000	Canadian Imperial Bank of Commerce 2.950% 19/06/2029	81	0.01
USD	30,000	Canadian National Railway Co 3.200% 02/08/2046	32	0.00
CAD	60,000	Canadian National Railway Co 3.600% 08/02/2049	52	0.01
USD	25,000	Canadian National Railway Co 3.650% 03/02/2048	28	0.00
USD	75,000	Canadian Pacific Railway Co 2.050% 05/03/2030	74	0.01
USD	50,000	Canadian Pacific Railway Co 3.000% 02/12/2041	51	0.01
USD	50,000	Canadian Pacific Railway Co 3.100% 02/12/2051	51	0.01
USD	20,000	CI Financial Corp 4.100% 15/06/2051	22	0.00
CAD	100,000	CU Inc 3.174% 05/09/2051	81	0.01
CAD	50,000	CU Inc 4.085% 02/09/2044	46	0.01
CAD	20,000	CU Inc 5.556% 30/10/2037	21	0.00
CAD	50,000	Enbridge Gas Inc 2.350% 15/09/2031	39	0.01
CAD	100,000	Enbridge Gas Inc 3.200% 15/09/2051	81	0.01
CAD	10,000	Enbridge Gas Inc 5.200% 23/07/2040	10	0.00
CAD	10,000	Enbridge Inc 2.990% 03/10/2029	8	0.00
CAD	50,000	Enbridge Inc 3.100% 21/09/2033	39	0.01
USD	20,000	Enbridge Inc 3.125% 15/11/2029	21	0.00
USD	20,000	Enbridge Inc 3.400% 01/08/2051	20	0.00
CAD	20,000	Enbridge Inc 4.100% 21/09/2051	16	0.00
CAD	10,000	Enbridge Pipelines Inc 2.820% 12/05/2031	8	0.00
CAD	20,000	Enbridge Pipelines Inc 4.200% 12/05/2051	17	0.00
CAD	20,000	Enbridge Pipelines Inc 4.330% 22/02/2049	17	0.00
CAD	30,000	EPCOR Utilities Inc 3.949% 26/11/2048	28	0.00
CAD	20,000	Federation des Caisses Desjardins du Quebec 1.992% 28/05/2031	16	0.00
USD	100,000	Fortis Inc 3.055% 04/10/2026	104	0.01
CAD	60,000	FortisBC Energy Inc 2.420% 18/07/2031	48	0.01
CAD	100,000	Granite REIT Holdings LP 2.194% 30/08/2028	78	0.01
CAD	20,000	Granite REIT Holdings LP 3.062% 04/06/2027	16	0.00
CAD	100,000	Greater Toronto Airports Authority 2.750% 17/10/2039	78	0.01
CAD	50,000	Great-West Lifeco Inc 2.981% 08/07/2050	38	0.01
CAD	50,000	Honda Canada Finance Inc 1.711% 28/09/2026	39	0.01
CAD	10,000	HSBC Bank Canada 1.782% 20/05/2026	8	0.00
CAD	20,000	Hydro One Inc 2.230% 17/09/2031	16	0.00
CAD	70,000	Hydro One Inc 3.100% 15/09/2051	56	0.01
CAD	30,000	Hydro One Inc 5.360% 20/05/2036	31	0.00
CAD	30,000	IGM Financial Inc 4.174% 13/07/2048	27	0.00
CAD	10,000	Intact Financial Corp 2.179% 18/05/2028	8	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (cont)				
Corporate Bonds (cont)				
CAD	20,000	Intact Financial Corp 3.765% 20/05/2053	17	0.00
CAD	50,000	Inter Pipeline Ltd/AB 3.983% 25/11/2031	41	0.01
CAD	50,000	John Deere Financial Inc 1.630% 09/04/2026	39	0.01
CAD	10,000	Loblaw Cos Ltd 2.284% 07/05/2030	8	0.00
CAD	100,000	Manulife Financial Corp 2.237% 12/05/2030	80	0.01
CAD	60,000	Manulife Financial Corp 2.818% 13/05/2035	48	0.01
USD	50,000	Manulife Financial Corp 4.061% 24/02/2032	54	0.01
CAD	30,000	Metro Inc 3.413% 28/02/2050	23	0.00
CAD	10,000	National Bank of Canada 1.534% 15/06/2026	8	0.00
CAD	20,000	NAV Canada 0.937% 09/02/2026	15	0.00
CAD	30,000	NAV Canada 3.209% 29/09/2050	25	0.00
USD	25,000	Nutrien Ltd 3.950% 13/05/2050	29	0.00
USD	50,000	Nutrien Ltd 4.125% 15/03/2035	57	0.01
USD	10,000	Nutrien Ltd 4.900% 01/06/2043	13	0.00
CAD	100,000	Ontario Power Generation Inc 2.947% 21/02/2051	75	0.01
CAD	100,000	Ontario Power Generation Inc 3.215% 08/04/2030	84	0.01
CAD	50,000	Ontario Power Generation Inc 4.248% 18/01/2049	47	0.01
CAD	50,000	Pembina Pipeline Corp 4.020% 27/03/2028	43	0.01
CAD	50,000	Pembina Pipeline Corp 4.670% 28/05/2050	43	0.01
CAD	10,000	RioCan Real Estate Investment Trust 1.974% 15/06/2026	8	0.00
CAD	100,000	RioCan Real Estate Investment Trust 2.829% 08/11/2028	80	0.01
CAD	70,000	Rogers Communications Inc 3.250% 01/05/2029	57	0.01
USD	20,000	Rogers Communications Inc 3.700% 15/11/2049	21	0.00
USD	50,000	Rogers Communications Inc 4.500% 15/03/2043	57	0.01
USD	10,000	Rogers Communications Inc 5.000% 15/03/2044	12	0.00
EUR	100,000	Royal Bank of Canada 0.010% 05/10/2028	113	0.02
USD	200,000	Royal Bank of Canada 0.650% 29/07/2024	197	0.03
USD	20,000	Royal Bank of Canada 0.875% 20/01/2026	19	0.00
USD	200,000	Royal Bank of Canada 1.050% 14/09/2026	196	0.03
USD	100,000	Royal Bank of Canada 1.150% 14/07/2026	98	0.01
CAD	130,000	Royal Bank of Canada 1.833% 31/07/2028	101	0.01
CAD	200,000	Royal Bank of Canada 1.936% 01/05/2025	159	0.02
CAD	20,000	Royal Bank of Canada 2.088% 30/06/2030	16	0.00
USD	40,000	Royal Bank of Canada 4.650% 27/01/2026	44	0.01
CAD	110,000	Sun Life Financial Inc 2.580% 10/05/2032	89	0.01
USD	25,000	TELUS Corp 2.800% 16/02/2027	26	0.00
CAD	90,000	TELUS Corp 2.850% 13/11/2031	71	0.01
CAD	50,000	TELUS Corp 4.100% 05/04/2051	41	0.01
USD	50,000	Thomson Reuters Corp 3.350% 15/05/2026	53	0.01
CAD	20,000	Toronto Hydro Corp 5.540% 21/05/2040	22	0.00
EUR	100,000	Toronto-Dominion Bank 0.000% 09/02/2024	114	0.02
EUR	100,000	Toronto-Dominion Bank 0.375% 27/04/2023	115	0.02
USD	50,000	Toronto-Dominion Bank 0.750% 11/09/2025	49	0.01
USD	50,000	Toronto-Dominion Bank 0.750% 06/01/2026	48	0.01
CAD	30,000	Toronto-Dominion Bank 1.128% 09/12/2025	23	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Canada (cont)				
Corporate Bonds (cont)				
CAD	100,000	Toronto-Dominion Bank 1.896% 11/09/2028	78	0.01
CAD	100,000	Toronto-Dominion Bank 1.943% 13/03/2025	80	0.01
CAD	70,000	Toronto-Dominion Bank 2.850% 08/03/2024	57	0.01
CAD	20,000	Toronto-Dominion Bank 3.105% 22/04/2030	16	0.00
USD	20,000	Toronto-Dominion Bank 3.625% 15/09/2031	21	0.00
CAD	50,000	TransCanada PipeLines Ltd 2.970% 09/06/2031	40	0.01
USD	50,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	56	0.01
CAD	50,000	TransCanada PipeLines Ltd 4.350% 06/06/2046	42	0.01
CAD	50,000	TransCanada PipeLines Ltd 4.550% 15/11/2041	43	0.01
USD	30,000	TransCanada PipeLines Ltd 4.875% 15/05/2048	38	0.01
USD	50,000	TransCanada PipeLines Ltd 5.000% 16/10/2043	62	0.01
USD	50,000	TransCanada PipeLines Ltd 5.100% 15/03/2049	66	0.01
USD	25,000	TransCanada PipeLines Ltd 7.250% 15/08/2038	38	0.00
USD	20,000	Waste Connections Inc 2.950% 15/01/2052	20	0.00
Government Bonds				
CAD	400,000	Canada Housing Trust No 1 0.950% 15/06/2025	312	0.04
CAD	100,000	Canada Housing Trust No 1 1.100% 15/12/2026	77	0.01
CAD	250,000	Canada Housing Trust No 1 1.250% 15/06/2026	196	0.03
CAD	100,000	Canada Housing Trust No 1 1.750% 15/06/2030	79	0.01
CAD	200,000	Canada Housing Trust No 1 1.800% 15/12/2024	160	0.02
CAD	50,000	Canada Housing Trust No 1 1.900% 15/03/2031	40	0.01
CAD	200,000	Canada Housing Trust No 1 2.150% 15/12/2031	162	0.02
CAD	300,000	Canada Housing Trust No 1 2.550% 15/12/2023	244	0.03
CAD	80,000	Canada Housing Trust No 1 2.650% 15/03/2028	67	0.01
CAD	250,000	Canada Housing Trust No 1 2.900% 15/06/2024	206	0.03
CAD	150,000	Canadian Government Bond 0.250% 01/02/2023	118	0.02
CAD	400,000	Canadian Government Bond 0.250% 01/05/2023	314	0.04
CAD	1,170,000	Canadian Government Bond 0.250% 01/08/2023	917	0.13
CAD	430,000	Canadian Government Bond 0.250% 01/04/2024	335	0.05
CAD	500,000	Canadian Government Bond 0.750% 01/10/2024	392	0.05
CAD	390,000	Canadian Government Bond 1.000% 01/09/2026	305	0.04
CAD	760,000	Canadian Government Bond 1.000% 01/06/2027	594	0.08
CAD	200,000	Canadian Government Bond 1.250% 01/03/2025	159	0.02
CAD	400,000	Canadian Government Bond 1.500% 01/09/2024	320	0.04
CAD	80,000	Canadian Government Bond 1.750% 01/12/2053	64	0.01
CAD	1,130,000	Canadian Government Bond 2.000% 01/09/2023	911	0.13
CAD	150,000	Canadian Government Bond 2.000% 01/06/2028	124	0.02
CAD	480,000	Canadian Government Bond 2.000% 01/12/2051	409	0.06
CAD	200,000	Canadian Government Bond 2.250% 01/03/2024	163	0.02
CAD	200,000	Canadian Government Bond 2.250% 01/06/2025	164	0.02
CAD	330,000	Canadian Government Bond 2.250% 01/06/2029	279	0.04
CAD	160,000	Canadian Government Bond 2.750% 01/12/2048	156	0.02
CAD	50,000	Canadian Government Bond 2.750% 01/12/2064	51	0.01
CAD	200,000	Canadian Government Bond 3.500% 01/12/2045	215	0.03
CAD	220,000	Canadian Government Bond 4.000% 01/06/2041	242	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (cont)				
Government Bonds (cont)				
CAD	230,000	Canadian Government Bond 5.000% 01/06/2037	266	0.04
CAD	190,000	Canadian Government Bond 5.750% 01/06/2033	216	0.03
USD	250,000	CDP Financial Inc 1.000% 26/05/2026	246	0.03
CAD	100,000	City of Montreal Canada 2.000% 01/09/2031	78	0.01
CAD	100,000	City of Ottawa Ontario 2.500% 11/05/2051	77	0.01
CAD	100,000	City of Toronto Canada 2.600% 24/09/2039	79	0.01
EUR	250,000	CPPIB Capital Inc 0.875% 06/02/2029	298	0.04
GBP	250,000	CPPIB Capital Inc 1.125% 14/12/2029	336	0.05
USD	250,000	CPPIB Capital Inc 1.250% 28/01/2031	240	0.03
CAD	250,000	CPPIB Capital Inc 3.000% 15/06/2028	213	0.03
CAD	50,000	Hydro-Quebec 2.100% 15/02/2060	36	0.01
CAD	150,000	Hydro-Quebec 5.000% 15/02/2050	180	0.03
CAD	100,000	Hydro-Quebec 6.000% 15/02/2040	120	0.02
CAD	50,000	Hydro-Quebec 6.500% 15/02/2035	58	0.01
EUR	100,000	Ontario Teachers' Finance Trust 0.050% 25/11/2030	110	0.02
USD	250,000	Ontario Teachers' Finance Trust 1.625% 12/09/2024	254	0.04
EUR	100,000	Province of Alberta Canada 0.625% 16/01/2026	117	0.02
USD	50,000	Province of Alberta Canada 1.000% 20/05/2025	50	0.01
USD	50,000	Province of Alberta Canada 1.300% 22/07/2030	48	0.01
CAD	230,000	Province of Alberta Canada 1.650% 01/06/2031	175	0.02
CAD	100,000	Province of Alberta Canada 2.050% 01/06/2030	79	0.01
CAD	50,000	Province of Alberta Canada 2.550% 01/06/2027	41	0.01
CAD	40,000	Province of Alberta Canada 2.950% 01/06/2052	34	0.00
CAD	50,000	Province of Alberta Canada 3.050% 01/12/2048	43	0.01
CAD	20,000	Province of Alberta Canada 3.100% 01/06/2050	18	0.00
CAD	150,000	Province of Alberta Canada 3.300% 01/12/2046	135	0.02
USD	100,000	Province of British Columbia Canada 1.300% 29/01/2031	96	0.01
CAD	80,000	Province of British Columbia Canada 1.550% 18/06/2031	61	0.01
CAD	200,000	Province of British Columbia Canada 2.200% 18/06/2030	162	0.02
CAD	60,000	Province of British Columbia Canada 2.800% 18/06/2048	51	0.01
CAD	50,000	Province of British Columbia Canada 2.950% 18/06/2050	44	0.01
CAD	150,000	Province of British Columbia Canada 4.300% 18/06/2042	155	0.02
CAD	50,000	Province of Manitoba Canada 2.050% 02/06/2030	40	0.01
CAD	100,000	Province of Manitoba Canada 2.450% 02/06/2025	82	0.01
CAD	130,000	Province of Manitoba Canada 3.200% 05/03/2050	117	0.02
CAD	50,000	Province of New Brunswick Canada 3.050% 14/08/2050	44	0.01
CAD	50,000	Province of New Brunswick Canada 4.800% 03/06/2041	53	0.01
CAD	50,000	Province of Newfoundland and Labrador Canada 1.750% 02/06/2030	38	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Canada (cont)				
Government Bonds (cont)				
CAD	100,000	Province of Newfoundland and Labrador Canada 2.850% 02/06/2028	84	0.01
CAD	50,000	Province of Newfoundland and Labrador Canada 3.300% 17/10/2046	43	0.01
CAD	150,000	Province of Nova Scotia Canada 4.400% 01/06/2042	154	0.02
GBP	100,000	Province of Ontario Canada 0.250% 15/12/2026	129	0.02
EUR	100,000	Province of Ontario Canada 0.625% 17/04/2025	117	0.02
USD	100,000	Province of Ontario Canada 0.625% 21/01/2026	97	0.01
CAD	400,000	Province of Ontario Canada 1.050% 08/09/2027	306	0.04
USD	100,000	Province of Ontario Canada 1.125% 07/10/2030	95	0.01
CAD	400,000	Province of Ontario Canada 1.550% 01/11/2029	309	0.04
CAD	150,000	Province of Ontario Canada 1.750% 08/09/2025	120	0.02
CAD	100,000	Province of Ontario Canada 1.850% 01/02/2027	80	0.01
CAD	200,000	Province of Ontario Canada 1.900% 02/12/2051	140	0.02
USD	20,000	Province of Ontario Canada 2.000% 02/10/2029	20	0.00
CAD	450,000	Province of Ontario Canada 2.150% 02/06/2031	360	0.05
CAD	80,000	Province of Ontario Canada 2.400% 02/06/2026	66	0.01
CAD	100,000	Province of Ontario Canada 2.550% 02/12/2052	81	0.01
CAD	500,000	Province of Ontario Canada 2.600% 02/06/2025	411	0.06
CAD	200,000	Province of Ontario Canada 2.600% 02/06/2027	166	0.02
CAD	200,000	Province of Ontario Canada 2.650% 05/02/2025	164	0.02
CAD	300,000	Province of Ontario Canada 2.900% 02/12/2046	256	0.04
CAD	80,000	Province of Ontario Canada 2.900% 02/06/2049	69	0.01
CAD	140,000	Province of Ontario Canada 3.450% 02/06/2045	130	0.02
CAD	50,000	Province of Ontario Canada 3.500% 02/06/2024	42	0.01
CAD	100,000	Province of Ontario Canada 3.500% 02/06/2043	93	0.01
CAD	40,000	Province of Ontario Canada 4.600% 02/06/2039	41	0.01
CAD	100,000	Province of Ontario Canada 4.650% 02/06/2041	106	0.01
CAD	100,000	Province of Ontario Canada 4.700% 02/06/2037	103	0.01
CAD	100,000	Province of Ontario Canada 5.600% 02/06/2035	109	0.02
EUR	100,000	Province of Quebec Canada 0.875% 04/05/2027	119	0.02
USD	200,000	Province of Quebec Canada 1.500% 11/02/2025	202	0.03
CAD	100,000	Province of Quebec Canada 1.500% 01/09/2031	76	0.01
CAD	100,000	Province of Quebec Canada 1.850% 13/02/2027	80	0.01
CAD	200,000	Province of Quebec Canada 1.900% 01/09/2030	158	0.02
USD	100,000	Province of Quebec Canada 1.900% 21/04/2031	101	0.01
CAD	100,000	Province of Quebec Canada 2.300% 01/09/2029	82	0.01
CAD	200,000	Province of Quebec Canada 2.500% 01/09/2026	165	0.02
CAD	100,000	Province of Quebec Canada 2.750% 01/09/2025	83	0.01
CAD	180,000	Province of Quebec Canada 3.100% 01/12/2051	163	0.02
CAD	100,000	Province of Quebec Canada 3.500% 01/12/2045	94	0.01
CAD	130,000	Province of Quebec Canada 3.500% 01/12/2048	124	0.02
CAD	200,000	Province of Quebec Canada 3.750% 01/09/2024	168	0.02
CAD	80,000	Province of Quebec Canada 5.000% 01/12/2038	86	0.01
CAD	150,000	Province of Quebec Canada 5.000% 01/12/2041	167	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (cont)				
Government Bonds (cont)				
CAD	80,000	Province of Saskatchewan Canada 2.150% 02/06/2031	64	0.01
CAD	100,000	Province of Saskatchewan Canada 2.750% 02/12/2046	82	0.01
CAD	100,000	Province of Saskatchewan Canada 3.300% 02/06/2048	91	0.01
CAD	100,000	South Coast British Columbia Transportation Authority 1.600% 03/07/2030	76	0.01
Total Canada			24,875	3.47
Cayman Islands				
Corporate Bonds				
USD	50,000	Fibria Overseas Finance Ltd 5.500% 17/01/2027	56	0.01
USD	200,000	MAF Global Securities Ltd 4.750% 07/05/2024	213	0.03
USD	200,000	QNB Finance Ltd 2.625% 12/05/2025	206	0.03
USD	200,000	Saudi Electricity Global Sukuk Co 5 1.740% 17/09/2025	199	0.03
GBP	100,000	Southern Water Services Finance Ltd 2.375% 28/05/2028	139	0.02
USD	200,000	Sun Hung Kai Properties Capital Market Ltd 2.875% 21/01/2030	207	0.03
USD	200,000	Tencent Holdings Ltd 2.390% 03/06/2030	196	0.02
USD	200,000	Tencent Holdings Ltd 3.595% 19/01/2028	213	0.03
Total Cayman Islands			1,429	0.20
Chile				
Corporate Bonds				
USD	200,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030	204	0.03
USD	25,000	Empresa de los Ferrocarriles del Estado 3.830% 14/09/2061	24	0.00
Government Bonds				
CLP	65,000,000	Bonos de la Tesorería de la Republica en pesos 2.500% 01/03/2025	70	0.01
CLP	25,000,000	Bonos de la Tesorería de la Republica en pesos 2.800% 01/10/2033	22	0.00
CLP	150,000,000	Bonos de la Tesorería de la Republica en pesos 4.500% 01/03/2026	172	0.02
CLP	15,000,000	Bonos de la Tesorería de la Republica en pesos 4.700% 01/09/2030	17	0.00
CLP	60,000,000	Bonos de la Tesorería de la Republica en pesos 6.000% 01/01/2043	72	0.01
EUR	100,000	Chile Government International Bond 0.830% 02/07/2031	114	0.02
EUR	100,000	Chile Government International Bond 1.250% 29/01/2040	111	0.02
EUR	100,000	Chile Government International Bond 1.250% 22/01/2051	102	0.01
EUR	100,000	Chile Government International Bond 1.750% 20/01/2026	121	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Chile (cont)				
Government Bonds (cont)				
USD	200,000	Chile Government International Bond 2.550% 27/01/2032	199	0.03
USD	200,000	Chile Government International Bond 3.100% 07/05/2041	196	0.03
USD	200,000	Chile Government International Bond 3.240% 06/02/2028	211	0.03
USD	200,000	Chile Government International Bond 3.500% 25/01/2050	208	0.03
Total Chile			1,843	0.26
Colombia				
Government Bonds				
COP	710,000,000	Colombian TES 5.750% 03/11/2027	157	0.02
COP	400,000,000	Colombian TES 6.250% 26/11/2025	95	0.01
COP	350,000,000	Colombian TES 6.250% 09/07/2036	71	0.01
COP	250,000,000	Colombian TES 7.000% 26/03/2031	57	0.01
COP	400,000,000	Colombian TES 7.000% 30/06/2032	90	0.01
COP	300,000,000	Colombian TES 7.250% 18/10/2034	67	0.01
COP	141,200,000	Colombian TES 7.750% 18/09/2030	34	0.01
Total Colombia			571	0.08
Croatia				
Government Bonds				
EUR	100,000	Croatia Government International Bond 1.500% 17/06/2031	118	0.01
EUR	100,000	Croatia Government International Bond 2.700% 15/06/2028	128	0.02
Total Croatia			246	0.03
Cyprus				
Government Bonds				
EUR	100,000	Cyprus Government International Bond 0.000% 09/02/2026	113	0.02
EUR	20,000	Cyprus Government International Bond 0.625% 21/01/2030	23	0.00
Total Cyprus			136	0.02
Czech Republic				
Government Bonds				
CZK	1,230,000	Czech Republic Government Bond 0.050% 29/11/2029	44	0.00
CZK	1,700,000	Czech Republic Government Bond 0.250% 10/02/2027	67	0.01
CZK	2,000,000	Czech Republic Government Bond 1.000% 26/06/2026	83	0.01
CZK	1,500,000	Czech Republic Government Bond 1.250% 14/02/2025	64	0.01
CZK	1,200,000	Czech Republic Government Bond 1.500% 24/04/2040	45	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Czech Republic (cont)				
Government Bonds (cont)				
CZK	1,300,000	Czech Republic Government Bond 1.750% 23/06/2032	54	0.01
CZK	3,300,000	Czech Republic Government Bond 2.000% 13/10/2033	138	0.02
CZK	1,550,000	Czech Republic Government Bond 2.400% 17/09/2025	69	0.01
CZK	1,200,000	Czech Republic Government Bond 2.500% 25/08/2028	53	0.01
CZK	2,500,000	Czech Republic Government Bond 2.750% 23/07/2029	112	0.01
Total Czech Republic			729	0.10
Denmark				
Corporate Bonds				
USD	50,000	AP Moller - Maersk AS 4.500% 20/06/2029	57	0.01
EUR	225,000	Danske Bank AS 0.010% 10/11/2024	256	0.04
USD	225,000	Danske Bank AS 0.976% 10/09/2025	222	0.03
DKK	1,000,000	Nordea Kredit Realkreditaktieselskab 1.000% 01/04/2026	159	0.02
DKK	1,000,000	Nykredit Realkredit AS 1.000% 01/07/2026	159	0.02
EUR	100,000	Orsted AS 1.500% 26/11/2029	122	0.02
GBP	100,000	Orsted AS 2.125% 17/05/2027	140	0.02
EUR	100,000	Orsted AS 2.250% 24/11/3017	118	0.02
GBP	50,000	Orsted AS 5.750% 09/04/2040	107	0.01
DKK	500,000	Realkredit Danmark AS 1.000% 01/01/2026	80	0.01
Government Bonds				
DKK	400,000	Denmark Government Bond 0.000% 15/11/2024	62	0.01
DKK	670,000	Denmark Government Bond 0.000% 15/11/2031	102	0.01
DKK	460,000	Denmark Government Bond 0.250% 15/11/2052	68	0.01
DKK	690,000	Denmark Government Bond 0.500% 15/11/2027	110	0.02
DKK	900,000	Denmark Government Bond 0.500% 15/11/2029	144	0.02
DKK	1,000,000	Denmark Government Bond 1.750% 15/11/2025	166	0.02
DKK	1,060,000	Denmark Government Bond 4.500% 15/11/2039	287	0.04
EUR	100,000	Kommunekredit 0.010% 04/05/2034	108	0.01
EUR	100,000	Kommunekredit 0.500% 24/01/2025	116	0.02
Total Denmark			2,583	0.36
Finland				
Corporate Bonds				
EUR	100,000	Kojamo Oyj 0.875% 28/05/2029	112	0.01
EUR	200,000	Nordea Bank Abp 0.375% 28/05/2026	231	0.03
EUR	100,000	Nordea Bank Abp 0.500% 19/03/2031	113	0.02
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 0.625% 17/03/2027	118	0.02
EUR	100,000	OP Corporate Bank Plc 1.000% 22/05/2025	117	0.02
EUR	100,000	OP Mortgage Bank 0.250% 13/03/2024	115	0.02
EUR	100,000	UPM-Kymmene Oyj 0.125% 19/11/2028	111	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Finland (cont)				
Government Bonds				
EUR	100,000	Finland Government Bond 0.000% 15/09/2026	116	0.02
EUR	60,000	Finland Government Bond 0.000% 15/09/2030	68	0.01
EUR	200,000	Finland Government Bond 0.125% 15/09/2031	228	0.03
EUR	40,000	Finland Government Bond 0.250% 15/09/2040	44	0.01
EUR	350,000	Finland Government Bond 0.500% 15/04/2026	414	0.06
EUR	130,000	Finland Government Bond 0.500% 15/09/2027	155	0.02
EUR	100,000	Finland Government Bond 0.875% 15/09/2025	120	0.02
EUR	100,000	Finnvera Oyj 0.750% 07/08/2028	119	0.02
EUR	100,000	Kuntarahoitus Oyj 0.000% 14/10/2030	112	0.01
EUR	100,000	Kuntarahoitus Oyj 0.050% 10/09/2035	108	0.01
Total Finland			2,401	0.34
France				
Corporate Bonds				
EUR	100,000	Aeroports de Paris 1.000% 05/01/2029	117	0.02
EUR	100,000	Air Liquide Finance SA 0.375% 27/05/2031	114	0.02
USD	200,000	Air Liquide Finance SA 2.500% 27/09/2026	207	0.03
EUR	100,000	APRR SA 0.125% 18/01/2029	112	0.01
EUR	100,000	AXA SA 1.375% 07/10/2041	111	0.01
EUR	100,000	AXA SA 3.941%#	124	0.02
USD	20,000	AXA SA 8.600% 15/12/2030	29	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA 0.010% 11/05/2026	112	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 0.625% 03/11/2028	113	0.01
GBP	100,000	Banque Federative du Credit Mutuel SA 1.000% 16/07/2026	132	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	120	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	124	0.02
EUR	100,000	BNP Paribas SA 0.500% 19/01/2030	111	0.01
EUR	100,000	BNP Paribas SA 0.875% 31/08/2033	111	0.01
EUR	100,000	BNP Paribas SA 1.125% 28/08/2024	117	0.02
EUR	100,000	BNP Paribas SA 1.125% 11/06/2026	118	0.02
GBP	100,000	BNP Paribas SA 1.875% 14/12/2027	136	0.02
USD	200,000	BNP Paribas SA 2.819% 19/11/2025	206	0.03
USD	200,000	BNP Paribas SA 2.871% 19/04/2032	203	0.03
USD	200,000	BNP Paribas SA 3.375% 09/01/2025	210	0.03
USD	200,000	BNP Paribas SA 4.375% 01/03/2033	217	0.03
EUR	100,000	BPCE SA 0.625% 28/04/2025	116	0.02
EUR	100,000	BPCE SA 0.875% 31/01/2024	116	0.02
USD	250,000	BPCE SA 2.045% 19/10/2027	248	0.03
USD	200,000	BPCE SA 4.625% 11/07/2024	214	0.03
EUR	100,000	BPCE SFH SA 0.010% 29/01/2029	113	0.01
EUR	100,000	BPCE SFH SA 0.010% 27/05/2030	112	0.01
EUR	100,000	BPCE SFH SA 0.375% 18/03/2041	110	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (cont)				
Corporate Bonds (cont)				
EUR	100,000	BPCE SFH SA 0.750% 02/09/2025	117	0.02
EUR	100,000	Caisse de Refinancement de l'Habitat SA 0.010% 27/11/2026	114	0.01
EUR	100,000	Capgemini SE 1.750% 18/04/2028	123	0.02
EUR	100,000	Carrefour Banque SA 0.107% 14/06/2025	113	0.01
EUR	100,000	Cie de Financement Foncier SA 0.010% 15/07/2026	114	0.02
EUR	100,000	Cie de Financement Foncier SA 0.010% 10/11/2027	113	0.01
EUR	100,000	Cie de Financement Foncier SA 0.010% 25/09/2030	112	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030	126	0.02
EUR	100,000	CNP Assurances 2.000% 27/07/2050	117	0.02
EUR	100,000	CNP Assurances 4.250% 05/06/2045	128	0.02
EUR	100,000	Covivio 1.875% 20/05/2026	122	0.02
EUR	100,000	Credit Agricole Assurances SA 2.000% 17/07/2030	117	0.02
EUR	100,000	Credit Agricole Home Loan SFH SA 0.010% 03/11/2031	110	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA 0.050% 06/12/2029	113	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA 0.375% 30/09/2024	116	0.02
EUR	100,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027	118	0.02
EUR	100,000	Credit Agricole Public Sector SCF SA 0.125% 08/12/2031	112	0.01
EUR	100,000	Credit Agricole SA 1.000% 22/04/2026	117	0.02
USD	250,000	Credit Agricole SA 1.247% 26/01/2027	243	0.03
EUR	200,000	Credit Agricole SA 1.375% 13/03/2025	236	0.03
EUR	100,000	Credit Agricole SA 1.375% 03/05/2027	120	0.02
USD	250,000	Credit Agricole SA 4.000% 10/01/2033	267	0.04
EUR	100,000	Credit Mutuel Arkea SA 0.375% 03/10/2028	113	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA 0.750% 15/09/2027	118	0.02
EUR	100,000	Danone SA 0.000% 01/12/2025	114	0.02
EUR	100,000	Electricite de France SA 1.000% 13/10/2026	118	0.02
USD	100,000	Electricite de France SA 3.625% 13/10/2025	107	0.01
EUR	200,000	Engie SA 0.375% 26/10/2029	225	0.03
EUR	200,000	Engie SA 0.500% 24/10/2030	225	0.03
EUR	100,000	Engie SA 1.000% 26/10/2036	113	0.01
EUR	100,000	Engie SA 1.750% 27/03/2028	123	0.02
EUR	100,000	Engie SA 1.875%#	113	0.01
EUR	100,000	Engie SA 3.250%#	122	0.02
EUR	100,000	Gecina SA 2.000% 30/06/2032	129	0.02
EUR	100,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	124	0.02
EUR	100,000	HSBC Continental Europe SA 0.600% 20/03/2023	115	0.02
EUR	100,000	ICADE 1.500% 13/09/2027	120	0.02

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
France (cont)				
Corporate Bonds (cont)				
EUR	100,000	Ile-de-France Mobilites 0.400% 28/05/2031	114	0.02
EUR	100,000	Ile-de-France Mobilites 0.675% 24/11/2036	112	0.01
EUR	100,000	La Banque Postale SA 0.250% 12/07/2026	114	0.02
EUR	100,000	La Banque Postale SA 0.750% 23/06/2031	111	0.01
EUR	100,000	La Poste SA 1.450% 30/11/2028	122	0.02
EUR	100,000	Orange SA 0.875% 03/02/2027	117	0.02
EUR	100,000	Orange SA 1.375%#	112	0.01
GBP	100,000	Orange SA 3.250% 15/01/2032	151	0.02
USD	20,000	Orange SA 5.375% 13/01/2042	26	0.00
USD	50,000	Orange SA 5.500% 06/02/2044	68	0.01
EUR	25,000	Orange SA 8.125% 28/01/2033	50	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.000% 18/04/2036	129	0.02
EUR	100,000	Sanofi 1.000% 21/03/2026	118	0.02
EUR	100,000	Schneider Electric SE 0.875% 11/03/2025	117	0.02
EUR	100,000	Societe Generale SA 0.125% 24/02/2026	113	0.01
EUR	100,000	Societe Generale SA 1.750% 22/03/2029	121	0.02
USD	200,000	Societe Generale SA 2.625% 22/01/2025	205	0.03
USD	200,000	Societe Generale SA 3.653% 08/07/2035	206	0.03
EUR	100,000	Societe Generale SFH SA 0.010% 29/10/2029	112	0.01
EUR	100,000	Societe Generale SFH SA 0.750% 29/01/2027	118	0.02
EUR	100,000	Sodexo SA 0.750% 27/04/2025	116	0.02
EUR	100,000	Suez SA 1.250% 19/05/2028	120	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	116	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031	116	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	119	0.02
EUR	100,000	Veolia Environnement SA 1.940% 07/01/2030	126	0.02
EUR	100,000	Vinci SA 0.000% 27/11/2028	111	0.01
Government Bonds				
EUR	200,000	Agence Francaise de Developpement EPIC 0.000% 25/03/2025	230	0.03
EUR	100,000	Agence Francaise de Developpement EPIC 0.000% 28/10/2027	114	0.02
EUR	100,000	Agence Francaise de Developpement EPIC 0.500% 31/05/2035	112	0.01
EUR	100,000	Agence France Locale 0.500% 20/06/2024	116	0.02
EUR	100,000	Bpifrance SACA 0.000% 25/05/2028	114	0.02
EUR	200,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/02/2028	228	0.03
EUR	100,000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/05/2029	113	0.02
EUR	200,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/10/2023	230	0.03
EUR	100,000	Caisse d'Amortissement de la Dette Sociale 0.125% 15/09/2031	111	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (cont)				
Government Bonds (cont)				
USD	200,000	Caisse d'Amortissement de la Dette Sociale 0.625% 18/02/2026	195	0.03
USD	200,000	Caisse d'Amortissement de la Dette Sociale 1.375% 20/01/2031	194	0.03
EUR	100,000	Caisse Francaise de Financement Local 0.125% 30/06/2031	112	0.02
EUR	100,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	117	0.02
EUR	200,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	241	0.03
EUR	600,000	French Republic Government Bond OAT 0.000% 25/03/2023	688	0.10
EUR	1,090,000	French Republic Government Bond OAT 0.000% 25/02/2024	1,255	0.17
EUR	320,000	French Republic Government Bond OAT 0.000% 25/03/2024	369	0.05
EUR	1,800,000	French Republic Government Bond OAT 0.000% 25/03/2025	2,079	0.29
EUR	910,000	French Republic Government Bond OAT 0.000% 25/02/2026	1,051	0.15
EUR	90,000	French Republic Government Bond OAT 0.000% 25/11/2029	102	0.01
EUR	90,000	French Republic Government Bond OAT 0.000% 25/11/2030	101	0.01
EUR	870,000	French Republic Government Bond OAT 0.000% 25/11/2031	970	0.13
EUR	1,000,000	French Republic Government Bond OAT 0.250% 25/11/2026	1,169	0.16
EUR	180,000	French Republic Government Bond OAT 0.500% 25/05/2040	200	0.03
EUR	1,190,000	French Republic Government Bond OAT 0.500% 25/06/2044	1,293	0.18
EUR	70,000	French Republic Government Bond OAT 0.500% 25/05/2072	62	0.01
EUR	100,000	French Republic Government Bond OAT 0.750% 25/11/2028	121	0.02
EUR	180,000	French Republic Government Bond OAT 0.750% 25/05/2052	196	0.03
EUR	190,000	French Republic Government Bond OAT 0.750% 25/05/2053	204	0.03
EUR	175,000	French Republic Government Bond OAT 1.000% 25/11/2025	210	0.03
EUR	100,000	French Republic Government Bond OAT 1.250% 25/05/2034	126	0.02
EUR	530,000	French Republic Government Bond OAT 1.250% 25/05/2036	668	0.09
EUR	190,000	French Republic Government Bond OAT 1.500% 25/05/2050	251	0.03
EUR	1,110,000	French Republic Government Bond OAT 1.750% 25/05/2023	1,305	0.18
EUR	400,000	French Republic Government Bond OAT 1.750% 25/11/2024	485	0.07
EUR	2,590,000	French Republic Government Bond OAT 1.750% 25/06/2039	3,557	0.50

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
France (cont)				
Government Bonds (cont)				
EUR	140,000	French Republic Government Bond OAT 1.750% 25/05/2066	200	0.03
EUR	180,000	French Republic Government Bond OAT 2.000% 25/05/2048	263	0.04
EUR	1,530,000	French Republic Government Bond OAT 2.250% 25/05/2024	1,859	0.26
EUR	210,000	French Republic Government Bond OAT 2.500% 25/05/2030	289	0.04
EUR	300,000	French Republic Government Bond OAT 2.750% 25/10/2027	402	0.06
EUR	200,000	French Republic Government Bond OAT 3.250% 25/05/2045	351	0.05
EUR	250,000	French Republic Government Bond OAT 4.000% 25/10/2038	446	0.06
EUR	50,000	French Republic Government Bond OAT 4.000% 25/04/2055	107	0.01
EUR	90,000	French Republic Government Bond OAT 4.000% 25/04/2060	202	0.03
EUR	600,000	French Republic Government Bond OAT 4.250% 25/10/2023	743	0.10
EUR	200,000	French Republic Government Bond OAT 4.500% 25/04/2041	389	0.05
EUR	100,000	Gestion Securite de Stocks Securite SA 0.625% 20/10/2028	118	0.02
EUR	100,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	119	0.02
EUR	100,000	Region of Ile de France 0.625% 23/04/2027	118	0.02
EUR	100,000	Region of Ile de France 1.375% 14/03/2029	124	0.02
EUR	100,000	SFIL SA 0.000% 23/11/2028	114	0.02
EUR	200,000	SNCF EPIC 0.625% 17/04/2030	233	0.03
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	230	0.03
EUR	100,000	SNCF Reseau 1.000% 09/11/2031	120	0.02
EUR	100,000	SNCF Reseau 2.250% 20/12/2047	143	0.02
EUR	300,000	Societe Du Grand Paris EPIC 0.000% 25/11/2030	332	0.05
EUR	200,000	Societe Du Grand Paris EPIC 0.300% 25/11/2031	225	0.03
EUR	300,000	Societe Du Grand Paris EPIC 0.300% 02/09/2036	324	0.04
EUR	300,000	Societe Du Grand Paris EPIC 0.700% 15/10/2060	290	0.04
EUR	100,000	Societe Du Grand Paris EPIC 0.875% 10/05/2046	112	0.02
EUR	100,000	Societe Du Grand Paris EPIC 1.000% 26/11/2051	110	0.01
EUR	200,000	Societe Du Grand Paris EPIC 1.000% 18/02/2070	205	0.03
EUR	200,000	Societe Du Grand Paris EPIC 1.125% 25/05/2034	243	0.03
EUR	300,000	Societe Du Grand Paris EPIC 1.700% 25/05/2050	396	0.05
EUR	100,000	UNEDIC ASSEO 0.000% 19/11/2030	111	0.01
EUR	100,000	UNEDIC ASSEO 0.500% 20/03/2029	117	0.02
EUR	300,000	UNEDIC ASSEO 0.625% 17/02/2025	351	0.05
EUR	100,000	UNEDIC ASSEO 1.250% 25/05/2033	124	0.02
	Total France		40,179	5.61

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany				
Corporate Bonds				
EUR	100,000	Allianz SE 2.121% 08/07/2050	119	0.02
EUR	25,000	BASF SE 1.625% 15/11/2037	32	0.00
GBP	25,000	BASF SE 1.750% 11/03/2025	34	0.00
EUR	100,000	Bayerische Landesbank 0.125% 10/02/2028	112	0.01
EUR	50,000	Bayerische Landesbank 0.500% 19/03/2025	58	0.01
EUR	100,000	Bayerische Landesbank 1.375% 22/11/2032	114	0.02
EUR	50,000	Berlin Hyp AG 0.010% 24/08/2026	57	0.01
EUR	100,000	Berlin Hyp AG 0.125% 18/01/2030	114	0.02
EUR	50,000	Berlin Hyp AG 0.250% 19/05/2033	56	0.01
EUR	75,000	Berlin Hyp AG 0.375% 21/02/2025	87	0.01
EUR	100,000	Berlin Hyp AG 1.125% 25/10/2027	119	0.02
EUR	75,000	Commerzbank AG 0.250% 13/09/2023	86	0.01
EUR	100,000	Commerzbank AG 0.375% 01/09/2027	113	0.01
EUR	75,000	Commerzbank AG 0.625% 28/05/2025	88	0.01
EUR	50,000	Commerzbank AG 1.250% 09/01/2034	63	0.01
EUR	50,000	Continental AG 0.375% 27/06/2025	57	0.01
EUR	50,000	Daimler AG 0.750% 10/09/2030	58	0.01
EUR	30,000	Daimler AG 0.750% 11/03/2033	34	0.00
EUR	50,000	Daimler AG 1.125% 08/08/2034	59	0.01
EUR	50,000	Daimler AG 1.500% 03/07/2029	62	0.01
EUR	50,000	Daimler AG 2.375% 08/03/2023	59	0.01
EUR	30,000	Deutsche Bahn Finance GmbH 0.500% 09/04/2027	35	0.00
EUR	30,000	Deutsche Bahn Finance GmbH 1.125% 29/05/2051	34	0.00
EUR	50,000	Deutsche Bahn Finance GmbH 1.500% 08/12/2032	62	0.01
GBP	50,000	Deutsche Bahn Finance GmbH 1.875% 13/02/2026	70	0.01
EUR	75,000	Deutsche Bahn Finance GmbH 3.750% 09/07/2025	97	0.01
EUR	50,000	Deutsche Bahn Finance GMBH 0.350% 29/09/2031	56	0.01
EUR	100,000	Deutsche Bank AG 1.375% 10/06/2026	118	0.02
USD	150,000	Deutsche Bank AG 2.129% 24/11/2026	150	0.02
GBP	100,000	Deutsche Bank AG 2.625% 16/12/2024	138	0.02
EUR	50,000	Deutsche Hypothekenbank AG 0.750% 05/03/2029	59	0.01
EUR	100,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	114	0.02
EUR	100,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	118	0.02
EUR	10,000	Deutsche Telekom AG 2.250% 29/03/2039	13	0.00
GBP	30,000	Deutsche Telekom AG 3.125% 06/02/2034	45	0.01
EUR	100,000	Deutsche Wohnen SE 1.300% 07/04/2041	111	0.01
EUR	100,000	DZ HYP AG 0.010% 26/10/2026	114	0.02
EUR	75,000	DZ HYP AG 0.010% 23/06/2028	85	0.01
EUR	50,000	DZ HYP AG 0.010% 27/10/2028	57	0.01
EUR	50,000	DZ HYP AG 0.010% 20/04/2029	57	0.01
EUR	100,000	DZ HYP AG 0.010% 29/03/2030	112	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Germany (cont)				
Corporate Bonds (cont)				
EUR	50,000	E.ON SE 0.350% 28/02/2030	56	0.01
EUR	50,000	E.ON SE 0.375% 29/09/2027	57	0.01
EUR	100,000	E.ON SE 0.600% 01/10/2032	113	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.875% 29/06/2080	116	0.02
USD	200,000	Erste Abwicklungsanstalt 0.875% 30/10/2024	199	0.03
EUR	100,000	Eurogrid GmbH 1.113% 15/05/2032	118	0.02
EUR	50,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	59	0.01
EUR	100,000	Hamburg Commercial Bank AG 0.100% 02/11/2028	113	0.01
EUR	100,000	Hannover Rueck SE 1.125% 09/10/2039	112	0.01
EUR	100,000	Infineon Technologies AG 1.625% 24/06/2029	121	0.02
EUR	100,000	ING-DiBa AG 0.010% 07/10/2028	113	0.01
EUR	100,000	Investitionsbank Berlin 0.010% 18/04/2028	113	0.01
EUR	150,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/11/2024	173	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/02/2025	230	0.03
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/09/2026	230	0.03
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2028	458	0.06
EUR	550,000	Kreditanstalt fuer Wiederaufbau 0.000% 09/11/2028	630	0.09
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/06/2029	570	0.08
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2031	225	0.03
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	230	0.03
EUR	20,000	Kreditanstalt fuer Wiederaufbau 0.050% 29/09/2034	22	0.00
EUR	50,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	57	0.01
GBP	100,000	Kreditanstalt fuer Wiederaufbau 0.125% 30/12/2026	129	0.02
USD	50,000	Kreditanstalt fuer Wiederaufbau 0.250% 25/04/2023	50	0.01
USD	150,000	Kreditanstalt fuer Wiederaufbau 0.250% 08/03/2024	148	0.02
EUR	100,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	116	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	233	0.03
USD	50,000	Kreditanstalt fuer Wiederaufbau 0.375% 18/07/2025	49	0.01
EUR	100,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2030	117	0.02
EUR	100,000	Kreditanstalt fuer Wiederaufbau 0.375% 20/05/2036	114	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (cont)				
Corporate Bonds (cont)				
USD	50,000	Kreditanstalt fuer Wiederaufbau 0.500% 20/09/2024	49	0.01
USD	100,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/01/2026	98	0.01
EUR	160,000	Kreditanstalt fuer Wiederaufbau 0.625% 07/01/2028	190	0.03
CAD	200,000	Kreditanstalt fuer Wiederaufbau 0.750% 19/02/2026	154	0.02
GBP	50,000	Kreditanstalt fuer Wiederaufbau 0.750% 07/12/2027	66	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau 0.750% 30/09/2030	187	0.03
GBP	50,000	Kreditanstalt fuer Wiederaufbau 0.875% 18/07/2024	68	0.01
GBP	240,000	Kreditanstalt fuer Wiederaufbau 0.875% 15/09/2026	323	0.04
USD	250,000	Kreditanstalt fuer Wiederaufbau 1.000% 01/10/2026	247	0.03
NOK	1,000,000	Kreditanstalt fuer Wiederaufbau 1.125% 08/08/2025	111	0.01
EUR	100,000	Kreditanstalt fuer Wiederaufbau 1.125% 09/05/2033	125	0.02
AUD	100,000	Kreditanstalt fuer Wiederaufbau 1.500% 24/07/2024	73	0.01
USD	50,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	51	0.01
USD	150,000	Kreditanstalt fuer Wiederaufbau 2.000% 02/05/2025	154	0.02
EUR	60,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/08/2023	71	0.01
USD	50,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	52	0.01
USD	75,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	78	0.01
USD	75,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	81	0.01
EUR	50,000	Landesbank Baden-Wuerttemberg 0.010% 17/06/2026	57	0.01
EUR	25,000	Landesbank Baden-Wuerttemberg 0.010% 16/07/2027	28	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg 0.250% 10/01/2025	115	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg 0.375% 29/07/2026	114	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg 0.375% 28/02/2028	113	0.01
GBP	100,000	Landesbank Baden-Wuerttemberg 1.125% 08/12/2025	133	0.02
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.010% 26/09/2029	113	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 08/02/2024	115	0.02
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	120	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Germany (cont)				
Corporate Bonds (cont)				
EUR	100,000	Landwirtschaftliche Rentenbank 0.000% 22/09/2027	114	0.02
EUR	30,000	Landwirtschaftliche Rentenbank 0.000% 27/11/2029	34	0.00
EUR	250,000	Landwirtschaftliche Rentenbank 0.050% 31/01/2031	283	0.04
EUR	100,000	Landwirtschaftliche Rentenbank 0.375% 16/03/2026	116	0.02
USD	100,000	Landwirtschaftliche Rentenbank 1.750% 14/01/2027	102	0.01
EUR	100,000	Merck Financial Services GmbH 0.375% 05/07/2027	115	0.02
CHF	50,000	Muenchener Hypothekenbank eG 0.250% 18/09/2028	55	0.01
EUR	50,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	59	0.01
EUR	50,000	Muenchener Hypothekenbank eG 2.500% 04/07/2028	66	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale 0.010% 23/09/2026	114	0.02
EUR	50,000	Norddeutsche Landesbank-Girozentrale 0.750% 18/01/2028	59	0.01
EUR	100,000	NRW Bank 0.000% 22/09/2028	113	0.02
EUR	100,000	NRW Bank 0.000% 28/07/2031	111	0.01
EUR	80,000	NRW Bank 0.100% 09/07/2035	86	0.01
EUR	100,000	NRW Bank 0.125% 10/03/2023	115	0.02
EUR	50,000	NRW Bank 0.500% 17/06/2041	56	0.01
EUR	100,000	RWE AG 1.000% 26/11/2033	113	0.01
EUR	100,000	SAP SE 1.250% 10/03/2028	121	0.02
EUR	20,000	SAP SE 1.750% 22/02/2027	25	0.00
EUR	50,000	UniCredit Bank AG 0.010% 19/11/2027	57	0.01
EUR	50,000	UniCredit Bank AG 0.010% 10/03/2031	56	0.01
EUR	50,000	UniCredit Bank AG 0.850% 22/05/2034	60	0.01
EUR	50,000	UniCredit Bank AG 0.875% 11/01/2029	60	0.01
EUR	100,000	Vonovia SE 0.625% 24/03/2031	112	0.01
Government Bonds				
EUR	510,000	Bundesobligation 0.000% 13/10/2023	587	0.08
EUR	100,000	Bundesobligation 0.000% 05/04/2024	116	0.02
EUR	500,000	Bundesobligation 0.000% 18/10/2024	579	0.08
EUR	1,020,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026	1,187	0.16
EUR	140,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030	163	0.02
EUR	600,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031	696	0.10
EUR	230,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	266	0.04
EUR	490,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	568	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (cont)				
Government Bonds (cont)				
EUR	310,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036	352	0.05
EUR	150,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	163	0.02
EUR	490,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	537	0.07
EUR	20,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	22	0.00
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	589	0.08
EUR	730,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	866	0.12
EUR	420,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025	495	0.07
EUR	710,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026	842	0.12
EUR	250,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	297	0.04
EUR	770,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	926	0.13
EUR	70,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	103	0.01
EUR	200,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	233	0.03
EUR	900,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	1,054	0.15
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	598	0.08
EUR	1,000,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	1,197	0.17
EUR	1,080,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023	1,283	0.18
EUR	280,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	496	0.07
EUR	280,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	508	0.07
EUR	80,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	152	0.02
EUR	60,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	111	0.01
EUR	100,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	200	0.03
EUR	320,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	689	0.10
EUR	290,000	Bundesschatzanweisungen 0.000% 15/09/2023	334	0.05
EUR	100,000	Free State of Bavaria 0.010% 07/05/2027	114	0.02
EUR	100,000	Gemeinsame Deutsche Bundeslaender 0.500% 05/02/2025	116	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025	232	0.03
EUR	100,000	Land Baden-Wuerttemberg 0.800% 05/04/2028	119	0.02
EUR	30,000	Land Berlin 0.100% 18/01/2041	31	0.00
EUR	10,000	Land Berlin 0.125% 24/11/2045	10	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Germany (cont)				
Government Bonds (cont)				
EUR	100,000	Land Berlin 0.625% 08/02/2027	118	0.02
EUR	100,000	Land Thuringen 0.050% 06/05/2030	113	0.02
EUR	50,000	Land Thuringen 0.375% 01/12/2051	54	0.01
USD	225,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	234	0.03
EUR	200,000	State of Hesse 0.000% 22/09/2027	228	0.03
EUR	100,000	State of Hesse 0.010% 11/03/2030	113	0.02
EUR	200,000	State of Lower Saxony 0.010% 13/08/2030	225	0.03
EUR	100,000	State of North Rhine-Westphalia Germany 0.000% 15/01/2029	114	0.02
EUR	100,000	State of North Rhine-Westphalia Germany 0.000% 12/10/2035	107	0.01
EUR	100,000	State of North Rhine-Westphalia Germany 0.200% 09/04/2030	115	0.02
EUR	50,000	State of North Rhine-Westphalia Germany 0.200% 27/01/2051	51	0.01
EUR	125,000	State of North Rhine-Westphalia Germany 0.500% 15/01/2052	138	0.02
EUR	30,000	State of North Rhine-Westphalia Germany 0.950% 10/01/2121	27	0.00
EUR	275,000	State of North Rhine-Westphalia Germany 1.875% 15/03/2024	328	0.05
EUR	50,000	State of North Rhine-Westphalia Germany 1.950% 26/09/2078	76	0.01
USD	100,000	State of North Rhine-Westphalia Germany 2.250% 16/04/2025	104	0.01
EUR	150,000	State of Saxony-Anhalt 0.500% 25/06/2027	176	0.02
EUR	100,000	State of Schleswig-Holstein Germany 0.125% 12/06/2029	114	0.02
Total Germany			32,851	4.59
Hong Kong				
Corporate Bonds				
USD	200,000	AIA Group Ltd 3.375% 07/04/2030	216	0.03
USD	200,000	ICBCIL Finance Co Ltd 2.250% 02/11/2026	200	0.03
USD	200,000	MTR Corp Ltd 1.625% 19/08/2030	194	0.02
USD	200,000	Swire Properties MTN Financing Ltd 3.500% 10/01/2028	216	0.03
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	210	0.03
Government Bonds				
USD	200,000	Hong Kong Government International Bond 0.625% 02/02/2026	194	0.03
EUR	100,000	Hong Kong Government International Bond 1.000% 24/11/2041	108	0.01
USD	200,000	Hong Kong Government International Bond 1.750% 24/11/2031	198	0.03
Total Hong Kong			1,536	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hungary				
Government Bonds				
HUF	40,000,000	Hungary Government Bond 1.000% 26/11/2025	110	0.02
HUF	15,000,000	Hungary Government Bond 1.500% 26/08/2026	41	0.01
HUF	15,000,000	Hungary Government Bond 2.000% 23/05/2029	39	0.01
HUF	15,000,000	Hungary Government Bond 2.250% 20/04/2033	37	0.01
HUF	10,000,000	Hungary Government Bond 2.250% 22/06/2034	24	0.00
HUF	12,000,000	Hungary Government Bond 2.750% 22/12/2026	34	0.00
HUF	30,000,000	Hungary Government Bond 3.000% 21/08/2030	83	0.01
HUF	15,000,000	Hungary Government Bond 3.000% 25/04/2041	36	0.00
EUR	60,000	Hungary Government International Bond 0.500% 18/11/2030	67	0.01
EUR	150,000	Hungary Government International Bond 1.750% 05/06/2035	178	0.02
USD	30,000	Hungary Government International Bond 5.375% 25/03/2024	33	0.00
USD	70,000	Hungary Government International Bond 7.625% 29/03/2041	114	0.02
Total Hungary			796	0.11
Indonesia				
Government Bonds				
EUR	100,000	Indonesia Government International Bond 0.900% 14/02/2027	114	0.02
USD	200,000	Indonesia Government International Bond 1.850% 12/03/2031	195	0.03
USD	200,000	Indonesia Government International Bond 4.750% 11/02/2029	233	0.03
USD	100,000	Indonesia Government International Bond 7.750% 17/01/2038	152	0.02
IDR	2,000,000,000	Indonesia Treasury Bond 5.125% 15/04/2027	142	0.02
IDR	2,000,000,000	Indonesia Treasury Bond 5.500% 15/04/2026	142	0.02
IDR	1,200,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	86	0.01
IDR	3,800,000,000	Indonesia Treasury Bond 6.250% 15/06/2036	267	0.04
IDR	5,700,000,000	Indonesia Treasury Bond 6.375% 15/04/2032	403	0.06
IDR	700,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	52	0.01
IDR	1,130,000,000	Indonesia Treasury Bond 6.500% 15/02/2031	80	0.01
IDR	3,000,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	219	0.03
IDR	600,000,000	Indonesia Treasury Bond 7.125% 15/06/2042	43	0.01
IDR	2,000,000,000	Indonesia Treasury Bond 7.250% 15/02/2026	152	0.02
IDR	2,000,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	147	0.02
IDR	1,300,000,000	Indonesia Treasury Bond 7.750% 15/04/2031	99	0.01
IDR	4,000,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	313	0.04
IDR	1,400,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	107	0.01
IDR	3,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	238	0.03
IDR	1,500,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	118	0.02
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.800% 23/06/2050	210	0.03
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	221	0.03
Total Indonesia			3,733	0.52

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Ireland				
Corporate Bonds				
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 30/01/2032	153	0.02
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026	163	0.02
EUR	100,000	AIB Group Plc 0.500% 17/11/2027	113	0.02
USD	200,000	AIB Group Plc 4.750% 12/10/2023	212	0.03
EUR	100,000	Bank of Ireland Group Plc 0.375% 10/05/2027	112	0.02
EUR	100,000	Eaton Capital Unlimited Co 0.128% 08/03/2026	113	0.02
EUR	25,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	33	0.00
USD	25,000	Johnson Controls International Plc 5.125% 14/09/2045	33	0.00
USD	30,000	Johnson Controls International Plc 6.000% 15/01/2036	41	0.01
USD	100,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	106	0.01
EUR	100,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026	124	0.02
Government Bonds				
EUR	150,000	Ireland Government Bond 0.000% 18/10/2031	167	0.02
EUR	100,000	Ireland Government Bond 0.200% 15/05/2027	116	0.02
EUR	120,000	Ireland Government Bond 0.200% 18/10/2030	137	0.02
EUR	70,000	Ireland Government Bond 0.400% 15/05/2035	79	0.01
EUR	20,000	Ireland Government Bond 0.550% 22/04/2041	22	0.00
EUR	140,000	Ireland Government Bond 0.900% 15/05/2028	170	0.02
EUR	180,000	Ireland Government Bond 1.000% 15/05/2026	217	0.03
EUR	320,000	Ireland Government Bond 1.350% 18/03/2031	405	0.06
EUR	30,000	Ireland Government Bond 1.500% 15/05/2050	39	0.01
EUR	120,000	Ireland Government Bond 1.700% 15/05/2037	160	0.02
EUR	20,000	Ireland Government Bond 2.000% 18/02/2045	29	0.01
EUR	270,000	Ireland Government Bond 2.400% 15/05/2030	368	0.05
EUR	130,000	Ireland Government Bond 3.400% 18/03/2024	161	0.02
Total Ireland			3,273	0.46
Israel				
Government Bonds				
ILS	500,000	Israel Government Bond - Fixed 0.400% 31/10/2024	162	0.02
ILS	130,000	Israel Government Bond - Fixed 0.500% 30/04/2025	42	0.01
ILS	380,000	Israel Government Bond - Fixed 0.500% 27/02/2026	122	0.02
ILS	420,000	Israel Government Bond - Fixed 1.000% 31/03/2030	135	0.02
ILS	240,000	Israel Government Bond - Fixed 1.500% 31/05/2037	74	0.01
ILS	440,000	Israel Government Bond - Fixed 2.000% 31/03/2027	152	0.02
ILS	440,000	Israel Government Bond - Fixed 2.250% 28/09/2028	155	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (cont)				
Government Bonds (cont)				
ILS	150,000	Israel Government Bond - Fixed 3.750% 31/03/2047	62	0.01
ILS	150,000	Israel Government Bond - Fixed 5.500% 31/01/2042	77	0.01
EUR	100,000	Israel Government International Bond 1.500% 16/01/2029	124	0.02
USD	200,000	Israel Government International Bond 3.875% 03/07/2050	234	0.03
USD	200,000	State of Israel 2.500% 15/01/2030	208	0.03
Total Israel			1,547	0.22
Italy				
Corporate Bonds				
EUR	100,000	A2A SpA 0.625% 15/07/2031	110	0.01
EUR	100,000	ACEA SpA 0.250% 28/07/2030	109	0.01
EUR	100,000	ACEA SpA 2.625% 15/07/2024	121	0.02
EUR	100,000	Aeroporti di Roma SpA 1.625% 02/02/2029	117	0.02
EUR	100,000	Assicurazioni Generali SpA 3.875% 29/01/2029	132	0.02
EUR	100,000	Assicurazioni Generali SpA 4.125% 04/05/2026	130	0.02
EUR	100,000	ASTM SpA 1.000% 25/11/2026	114	0.02
EUR	100,000	Banco BPM SpA 0.625% 08/06/2023	115	0.02
EUR	100,000	Credit Agricole Italia SpA 0.125% 15/03/2033	110	0.01
EUR	100,000	ERG SpA 0.875% 15/09/2031	112	0.01
EUR	100,000	ERG SpA 1.875% 11/04/2025	119	0.02
EUR	100,000	Ferrovie dello Stato Italiane SpA 0.375% 25/03/2028	113	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA 0.875% 07/12/2023	116	0.02
EUR	100,000	Hera SpA 0.250% 03/12/2030	108	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	231	0.03
EUR	100,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	121	0.02
EUR	100,000	Intesa Sanpaolo SpA 1.125% 04/10/2027	120	0.02
EUR	100,000	Intesa Sanpaolo SpA 1.500% 10/04/2024	118	0.02
EUR	100,000	Iren SpA 0.875% 14/10/2029	115	0.02
EUR	100,000	Iren SpA 1.950% 19/09/2025	120	0.02
EUR	100,000	Italgas SpA 0.875% 24/04/2030	115	0.02
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029	123	0.02
EUR	100,000	UniCredit SpA 0.500% 09/04/2025	114	0.01
EUR	100,000	UniCredit SpA 0.850% 19/01/2031	110	0.01
USD	200,000	UniCredit SpA 1.982% 03/06/2027	195	0.03
Government Bonds				
EUR	200,000	Cassa Depositi e Prestiti SpA 1.500% 21/06/2024	235	0.03
EUR	200,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	228	0.03
EUR	200,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/08/2024	227	0.03
EUR	800,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	896	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Italy (cont)				
Government Bonds (cont)				
EUR	170,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	190	0.03
EUR	90,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	103	0.01
EUR	230,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	255	0.04
EUR	470,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	539	0.08
EUR	430,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026	493	0.07
EUR	230,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	258	0.04
EUR	300,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	346	0.05
EUR	150,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	162	0.02
EUR	250,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	289	0.04
EUR	610,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	708	0.10
EUR	160,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	179	0.03
EUR	400,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	465	0.07
EUR	660,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	748	0.10
EUR	200,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	223	0.03
EUR	100,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037	105	0.01
EUR	460,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	540	0.08
EUR	500,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	591	0.08
EUR	250,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	297	0.04
EUR	150,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	171	0.02
EUR	1,115,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	1,190	0.17
EUR	500,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	598	0.08
EUR	150,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	160	0.02
EUR	90,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	107	0.02
EUR	230,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	264	0.04
EUR	340,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	409	0.06
EUR	190,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	234	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (cont)				
Government Bonds (cont)				
EUR	270,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	331	0.05
EUR	30,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	32	0.00
EUR	200,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	250	0.03
EUR	390,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	464	0.06
EUR	300,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	384	0.05
EUR	60,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	75	0.01
EUR	350,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	433	0.06
EUR	100,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	132	0.02
EUR	100,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	130	0.02
EUR	60,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	82	0.01
EUR	380,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	502	0.07
EUR	10,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	14	0.00
EUR	70,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	101	0.01
EUR	540,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	755	0.11
EUR	90,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	134	0.02
EUR	110,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	176	0.02
EUR	750,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	937	0.13
EUR	180,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	317	0.04
EUR	110,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	190	0.03
USD	200,000	Republic of Italy Government International Bond 1.250% 17/02/2026	195	0.03
Total Italy			19,952	2.79
Japan				
Corporate Bonds				
USD	200,000	Meiji Yasuda Life Insurance Co 5.200% 20/10/2045	220	0.03
EUR	100,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023	116	0.02
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030	202	0.03
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	53	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Japan (cont)				
Corporate Bonds (cont)				
USD	100,000	Mitsubishi UFJ Financial Group Inc 3.407% 07/03/2024	105	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	217	0.03
USD	20,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039	24	0.00
EUR	100,000	Mizuho Financial Group Inc 0.184% 13/04/2026	113	0.02
EUR	100,000	Mizuho Financial Group Inc 0.693% 07/10/2030	112	0.01
USD	200,000	Mizuho Financial Group Inc 1.234% 22/05/2027	194	0.03
EUR	100,000	Nidec Corp 0.046% 30/03/2026	113	0.02
USD	200,000	Nippon Life Insurance Co 4.700% 20/01/2046	217	0.03
USD	200,000	Nomura Holdings Inc 2.172% 14/07/2028	196	0.03
USD	200,000	NTT Finance Corp 1.162% 03/04/2026	196	0.03
USD	200,000	NTT Finance Corp 2.065% 03/04/2031	200	0.03
USD	100,000	ORIX Corp 3.700% 18/07/2027	109	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	113	0.01
USD	50,000	Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	48	0.01
USD	100,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	104	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	209	0.03
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	108	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd 0.800% 16/09/2024	197	0.03
EUR	100,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	116	0.02
USD	200,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	195	0.03
Government Bonds				
EUR	100,000	Development Bank of Japan Inc 0.875% 10/10/2025	117	0.02
USD	200,000	Development Bank of Japan Inc 1.875% 28/08/2029	202	0.03
USD	400,000	Japan Bank for International Cooperation 1.875% 15/04/2031	404	0.06
JPY	200,000,000	Japan Government Five Year Bond 0.005% 20/03/2026	1,743	0.24
JPY	210,000,000	Japan Government Five Year Bond 0.005% 20/06/2026	1,831	0.26
JPY	233,300,000	Japan Government Five Year Bond 0.005% 20/09/2026	2,034	0.28
JPY	60,600,000	Japan Government Five Year Bond 0.100% 20/12/2022	527	0.07
JPY	65,000,000	Japan Government Five Year Bond 0.100% 20/03/2023	566	0.08
JPY	55,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	479	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (cont)				
Government Bonds (cont)				
JPY	150,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	1,307	0.18
JPY	60,000,000	Japan Government Five Year Bond 0.100% 20/12/2023	523	0.07
JPY	30,000,000	Japan Government Five Year Bond 0.100% 20/03/2024	262	0.04
JPY	106,350,000	Japan Government Five Year Bond 0.100% 20/06/2024	928	0.13
JPY	234,250,000	Japan Government Five Year Bond 0.100% 20/09/2024	2,045	0.29
JPY	35,000,000	Japan Government Five Year Bond 0.100% 20/12/2024	306	0.04
JPY	220,000,000	Japan Government Five Year Bond 0.100% 20/09/2025	1,924	0.27
JPY	109,000,000	Japan Government Five Year Bond 0.100% 20/12/2025	954	0.13
JPY	45,000,000	Japan Government Forty Year Bond 0.400% 20/03/2056	355	0.05
JPY	15,000,000	Japan Government Forty Year Bond 0.500% 20/03/2059	121	0.02
JPY	36,250,000	Japan Government Forty Year Bond 0.500% 20/03/2060	292	0.04
JPY	53,500,000	Japan Government Forty Year Bond 0.700% 20/03/2061	458	0.06
JPY	35,350,000	Japan Government Forty Year Bond 0.800% 20/03/2058	316	0.04
JPY	25,000,000	Japan Government Forty Year Bond 0.900% 20/03/2057	230	0.03
JPY	25,000,000	Japan Government Forty Year Bond 1.400% 20/03/2055	262	0.04
JPY	20,000,000	Japan Government Forty Year Bond 1.700% 20/03/2054	224	0.03
JPY	7,000,000	Japan Government Forty Year Bond 1.900% 20/03/2053	81	0.01
JPY	85,000,000	Japan Government Ten Year Bond 0.100% 20/03/2026	744	0.10
JPY	100,000,000	Japan Government Ten Year Bond 0.100% 20/06/2026	875	0.12
JPY	152,650,000	Japan Government Ten Year Bond 0.100% 20/09/2026	1,337	0.19
JPY	81,700,000	Japan Government Ten Year Bond 0.100% 20/12/2026	716	0.10
JPY	130,000,000	Japan Government Ten Year Bond 0.100% 20/03/2027	1,139	0.16
JPY	50,000,000	Japan Government Ten Year Bond 0.100% 20/06/2027	438	0.06
JPY	13,400,000	Japan Government Ten Year Bond 0.100% 20/09/2027	118	0.02
JPY	145,000,000	Japan Government Ten Year Bond 0.100% 20/12/2027	1,272	0.18
JPY	111,300,000	Japan Government Ten Year Bond 0.100% 20/03/2028	976	0.14
JPY	255,000,000	Japan Government Ten Year Bond 0.100% 20/06/2028	2,238	0.31

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Japan (cont)				
Government Bonds (cont)				
JPY	110,000,000	Japan Government Ten Year Bond 0.100% 20/09/2028	965	0.13
JPY	105,000,000	Japan Government Ten Year Bond 0.100% 20/12/2028	922	0.13
JPY	90,000,000	Japan Government Ten Year Bond 0.100% 20/06/2029	790	0.11
JPY	155,000,000	Japan Government Ten Year Bond 0.100% 20/12/2029	1,360	0.19
JPY	55,550,000	Japan Government Ten Year Bond 0.100% 20/03/2030	487	0.07
JPY	360,000,000	Japan Government Ten Year Bond 0.100% 20/06/2030	3,155	0.44
JPY	235,000,000	Japan Government Ten Year Bond 0.100% 20/09/2030	2,057	0.29
JPY	130,000,000	Japan Government Ten Year Bond 0.100% 20/12/2030	1,137	0.16
JPY	135,000,000	Japan Government Ten Year Bond 0.100% 20/03/2031	1,179	0.16
JPY	193,800,000	Japan Government Ten Year Bond 0.100% 20/06/2031	1,690	0.24
JPY	355,000,000	Japan Government Ten Year Bond 0.100% 20/09/2031	3,092	0.43
JPY	205,000,000	Japan Government Ten Year Bond 0.300% 20/12/2024	1,802	0.25
JPY	90,000,000	Japan Government Ten Year Bond 0.300% 20/12/2025	794	0.11
JPY	140,000,000	Japan Government Ten Year Bond 0.400% 20/03/2025	1,235	0.17
JPY	120,000,000	Japan Government Ten Year Bond 0.500% 20/09/2024	1,059	0.15
JPY	40,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	354	0.05
JPY	88,000,000	Japan Government Ten Year Bond 0.600% 20/03/2023	771	0.11
JPY	170,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	1,494	0.21
JPY	100,000,000	Japan Government Ten Year Bond 0.600% 20/12/2023	880	0.12
JPY	190,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	1,678	0.23
JPY	30,000,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	244	0.03
JPY	40,000,000	Japan Government Thirty Year Bond 0.400% 20/06/2049	325	0.05
JPY	20,000,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	162	0.02
JPY	62,000,000	Japan Government Thirty Year Bond 0.400% 20/12/2049	501	0.07
JPY	53,000,000	Japan Government Thirty Year Bond 0.400% 20/03/2050	429	0.06
JPY	40,000,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	341	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (cont)				
Government Bonds (cont)				
JPY	50,000,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	418	0.06
JPY	40,000,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	349	0.05
JPY	45,000,000	Japan Government Thirty Year Bond 0.600% 20/09/2050	383	0.05
JPY	12,000,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	106	0.01
JPY	37,500,000	Japan Government Thirty Year Bond 0.700% 20/12/2048	330	0.05
JPY	55,000,000	Japan Government Thirty Year Bond 0.700% 20/12/2050	481	0.07
JPY	25,000,000	Japan Government Thirty Year Bond 0.700% 20/03/2051	218	0.03
JPY	19,400,000	Japan Government Thirty Year Bond 0.700% 20/06/2051	169	0.02
JPY	91,550,000	Japan Government Thirty Year Bond 0.700% 20/09/2051	797	0.11
JPY	25,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	229	0.03
JPY	20,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	182	0.03
JPY	43,000,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	391	0.05
JPY	20,000,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	182	0.03
JPY	15,000,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	136	0.02
JPY	18,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	163	0.02
JPY	12,000,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	111	0.02
JPY	25,000,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	258	0.04
JPY	30,000,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	309	0.04
JPY	30,000,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	315	0.04
JPY	33,000,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	346	0.05
JPY	12,500,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	135	0.02
JPY	45,000,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	487	0.07
JPY	50,000,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	541	0.08
JPY	13,000,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	141	0.02
JPY	87,000,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	954	0.13
JPY	31,200,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	347	0.05
JPY	60,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	670	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Japan (cont)				
Government Bonds (cont)				
JPY	55,000,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	616	0.09
JPY	36,050,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	413	0.06
JPY	70,000,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	808	0.11
JPY	80,000,000	Japan Government Thirty Year Bond 2.500% 20/09/2035	905	0.13
JPY	59,000,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	507	0.07
JPY	70,000,000	Japan Government Twenty Year Bond 0.300% 20/06/2039	598	0.08
JPY	25,000,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	213	0.03
JPY	16,000,000	Japan Government Twenty Year Bond 0.300% 20/12/2039	136	0.02
JPY	93,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	823	0.11
JPY	33,000,000	Japan Government Twenty Year Bond 0.400% 20/06/2040	285	0.04
JPY	65,000,000	Japan Government Twenty Year Bond 0.400% 20/09/2040	560	0.08
JPY	94,600,000	Japan Government Twenty Year Bond 0.400% 20/06/2041	811	0.11
JPY	205,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	1,835	0.26
JPY	25,000,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	222	0.03
JPY	70,000,000	Japan Government Twenty Year Bond 0.500% 20/12/2040	613	0.09
JPY	53,050,000	Japan Government Twenty Year Bond 0.500% 20/03/2041	464	0.06
JPY	55,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2041	480	0.07
JPY	95,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	861	0.12
JPY	30,000,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	271	0.04
JPY	48,000,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	439	0.06
JPY	80,000,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	765	0.11
JPY	65,000,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	636	0.09
JPY	125,000,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	1,224	0.17
JPY	80,000,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	783	0.11
JPY	82,000,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	813	0.11
JPY	140,000,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	1,397	0.19

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (cont)				
Government Bonds (cont)				
JPY	25,000,000	Japan Government Twenty Year Bond 1.600% 20/12/2033	254	0.04
JPY	25,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	253	0.03
JPY	50,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	502	0.07
JPY	140,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2030	1,439	0.20
JPY	90,000,000	Japan Government Two Year Bond 0.005% 01/05/2023	783	0.11
JPY	40,000,000	Japan Government Two Year Bond 0.005% 01/06/2023	348	0.05
JPY	100,000,000	Japan Government Two Year Bond 0.005% 01/07/2023	870	0.12
JPY	100,000,000	Japan Government Two Year Bond 0.005% 01/08/2023	870	0.12
JPY	77,700,000	Japan Government Two Year Bond 0.005% 01/09/2023	676	0.09
JPY	130,500,000	Japan Government Two Year Bond 0.005% 01/10/2023	1,135	0.16
JPY	50,000,000	Japan Government Two Year Bond 0.005% 01/11/2023	435	0.06
JPY	58,300,000	Japan Government Two Year Bond 0.100% 01/02/2023	507	0.07
JPY	80,000,000	Japan Government Two Year Bond 0.100% 01/03/2023	696	0.10
		Total Japan	96,118	13.42
Jersey				
Corporate Bonds				
USD	25,000	Aptiv Plc 3.100% 01/12/2051	24	0.00
USD	30,000	Aptiv Plc 5.400% 15/03/2049	40	0.01
EUR	100,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	117	0.02
GBP	100,000	Gatwick Funding Ltd 4.625% 27/03/2034	159	0.02
GBP	50,000	Heathrow Funding Ltd 6.450% 10/12/2031	90	0.01
GBP	50,000	Heathrow Funding Ltd 6.750% 03/12/2026	82	0.01
		Total Jersey	512	0.07
Kazakhstan				
Government Bonds				
USD	200,000	Kazakhstan Government International Bond 5.125% 21/07/2025	225	0.03
		Total Kazakhstan	225	0.03
Latvia				
Government Bonds				
EUR	100,000	Latvia Government International Bond 0.375% 07/10/2026	116	0.02
		Total Latvia	116	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Liechtenstein				
Corporate Bonds				
EUR	100,000	Swiss Life Finance I Ltd 0.500% 15/09/2031	111	0.02
Total Liechtenstein			111	0.02
Lithuania				
Government Bonds				
EUR	20,000	Lithuania Government International Bond 0.750% 06/05/2030	23	0.00
EUR	30,000	Lithuania Government International Bond 0.750% 15/07/2051	33	0.01
Total Lithuania			56	0.01
Luxembourg				
Corporate Bonds				
EUR	100,000	Acef Holding SCA 1.250% 26/04/2030	114	0.02
EUR	100,000	Aroundtown SA 0.625% 09/07/2025	115	0.02
EUR	100,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	112	0.02
EUR	100,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.900% 12/10/2029	112	0.02
EUR	100,000	CPI Property Group SA 2.750% 12/05/2026	122	0.02
GBP	100,000	CPI Property Group SA 2.750% 22/01/2028	135	0.02
EUR	100,000	DH Europe Finance II Sarl 0.200% 18/03/2026	114	0.02
EUR	100,000	DH Europe Finance II Sarl 0.750% 18/09/2031	113	0.02
USD	20,000	DH Europe Finance II Sarl 2.600% 15/11/2029	21	0.00
USD	20,000	DH Europe Finance II Sarl 3.250% 15/11/2039	21	0.00
EUR	50,000	European Financial Stability Facility 0.000% 15/10/2025	57	0.01
EUR	55,000	European Financial Stability Facility 0.000% 13/10/2027	63	0.01
EUR	350,000	European Financial Stability Facility 0.000% 20/01/2031	395	0.05
EUR	100,000	European Financial Stability Facility 0.050% 18/01/2052	97	0.01
EUR	500,000	European Financial Stability Facility 0.200% 17/01/2024	577	0.08
EUR	100,000	European Financial Stability Facility 0.625% 16/10/2026	118	0.02
EUR	40,000	European Financial Stability Facility 0.700% 20/01/2050	47	0.01
EUR	150,000	European Financial Stability Facility 0.750% 03/05/2027	179	0.02
EUR	50,000	European Financial Stability Facility 0.875% 10/04/2035	61	0.01
EUR	50,000	European Financial Stability Facility 1.375% 31/05/2047	67	0.01
EUR	40,000	European Financial Stability Facility 2.350% 29/07/2044	63	0.01
EUR	25,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	29	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Luxembourg (cont)				
Corporate Bonds (cont)				
EUR	25,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	30	0.00
EUR	100,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	122	0.02
EUR	100,000	John Deere Cash Management Sarl 2.200% 02/04/2032	131	0.02
EUR	25,000	Nestle Finance International Ltd 0.000% 12/11/2024	28	0.00
EUR	25,000	Nestle Finance International Ltd 0.375% 12/05/2032	28	0.00
EUR	10,000	Nestle Finance International Ltd 0.875% 14/06/2041	11	0.00
EUR	100,000	Novartis Finance SA 1.125% 30/09/2027	120	0.02
USD	25,000	Pentair Finance Sarl 4.500% 01/07/2029	28	0.00
EUR	125,000	Prologis International Funding II SA 0.875% 09/07/2029	144	0.02
EUR	125,000	Prologis International Funding II SA 2.375% 14/11/2030	160	0.02
EUR	100,000	Richemont International Holding SA 1.125% 26/05/2032	118	0.02
EUR	100,000	Segro Capital Sarl 0.500% 22/09/2031	110	0.01
EUR	100,000	SELP Finance Sarl 0.875% 27/05/2029	111	0.01
USD	30,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	33	0.00
USD	50,000	Trane Technologies Luxembourg Finance SA 4.650% 01/11/2044	62	0.01
Government Bonds				
EUR	30,000	State of the Grand-Duchy of Luxembourg 0.000% 24/03/2031	34	0.01
Total Luxembourg			4,002	0.56
Malaysia				
Government Bonds				
MYR	1,310,000	Malaysia Government Bond 2.632% 15/04/2031	291	0.04
MYR	400,000	Malaysia Government Bond 3.733% 15/06/2028	98	0.01
MYR	1,340,000	Malaysia Government Bond 3.757% 22/05/2040	308	0.04
MYR	100,000	Malaysia Government Bond 3.800% 17/08/2023	24	0.00
MYR	300,000	Malaysia Government Bond 3.828% 05/07/2034	71	0.01
MYR	150,000	Malaysia Government Bond 3.882% 14/03/2025	37	0.01
MYR	170,000	Malaysia Government Bond 3.900% 30/11/2026	42	0.01
MYR	700,000	Malaysia Government Bond 3.906% 15/07/2026	173	0.02
MYR	500,000	Malaysia Government Bond 4.059% 30/09/2024	124	0.02
MYR	200,000	Malaysia Government Bond 4.254% 31/05/2035	50	0.01
MYR	550,000	Malaysia Government Bond 4.762% 07/04/2037	144	0.02
MYR	150,000	Malaysia Government Bond 4.921% 06/07/2048	39	0.01
MYR	350,000	Malaysia Government Investment Issue 3.447% 15/07/2036	80	0.01
MYR	750,000	Malaysia Government Investment Issue 3.465% 15/10/2030	178	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Malaysia (cont)				
Government Bonds (cont)				
MYR	1,000,000	Malaysia Government Investment Issue 3.655% 15/10/2024	245	0.03
MYR	500,000	Malaysia Government Investment Issue 4.369% 31/10/2028	127	0.02
Total Malaysia			2,031	0.28
Mexico				
Corporate Bonds				
USD	150,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	157	0.02
Government Bonds				
MXN	5,000,000	Mexican Bonos 5.500% 04/03/2027	224	0.03
MXN	6,000,000	Mexican Bonos 5.750% 05/03/2026	277	0.04
MXN	2,100,000	Mexican Bonos 7.500% 03/06/2027	103	0.01
MXN	4,000,000	Mexican Bonos 7.750% 29/05/2031	198	0.03
MXN	3,000,000	Mexican Bonos 7.750% 23/11/2034	148	0.02
MXN	3,000,000	Mexican Bonos 8.000% 05/09/2024	149	0.02
MXN	1,000,000	Mexican Bonos 8.000% 07/11/2047	48	0.01
MXN	2,900,000	Mexican Bonos 8.500% 31/05/2029	150	0.02
MXN	3,200,000	Mexican Bonos 8.500% 18/11/2038	165	0.02
EUR	100,000	Mexico Government International Bond 1.350% 18/09/2027	116	0.02
EUR	100,000	Mexico Government International Bond 1.450% 25/10/2033	106	0.01
USD	200,000	Mexico Government International Bond 4.750% 27/04/2032	226	0.03
USD	50,000	Mexico Government International Bond 4.750% 08/03/2044	54	0.01
USD	100,000	Mexico Government International Bond 5.550% 21/01/2045	120	0.02
USD	50,000	Mexico Government International Bond 5.750% 12/10/2110	58	0.01
USD	100,000	Mexico Government International Bond 6.750% 27/09/2034	133	0.02
USD	50,000	Mexico Government International Bond 7.500% 08/04/2033	70	0.01
USD	100,000	Mexico Government International Bond 8.300% 15/08/2031	146	0.02
Total Mexico			2,648	0.37
Netherlands				
Corporate Bonds				
EUR	100,000	ABN AMRO Bank NV 0.500% 23/09/2029	112	0.01
EUR	100,000	ABN AMRO Bank NV 0.875% 22/04/2025	117	0.02
EUR	100,000	ABN AMRO Bank NV 0.875% 14/01/2026	118	0.02
EUR	100,000	ABN AMRO Bank NV 1.450% 12/04/2038	130	0.02
EUR	100,000	ABN AMRO Bank NV 1.500% 30/09/2030	126	0.02
USD	200,000	ABN AMRO Bank NV 4.800% 18/04/2026	221	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (cont)				
Corporate Bonds (cont)				
EUR	100,000	Alliander NV 0.875% 24/06/2032	117	0.02
GBP	100,000	Allianz Finance II BV 4.500% 13/03/2043	202	0.03
EUR	100,000	BMW Finance NV 0.375% 14/01/2027	115	0.02
EUR	50,000	BMW Finance NV 0.375% 24/09/2027	57	0.01
EUR	100,000	Citycon Treasury BV 1.625% 12/03/2028	113	0.01
EUR	100,000	Cooperatieve Rabobank UA 0.125% 01/12/2031	112	0.01
EUR	100,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	114	0.02
USD	250,000	Cooperatieve Rabobank UA 1.339% 24/06/2026	247	0.03
USD	250,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	269	0.04
GBP	20,000	Cooperatieve Rabobank UA 5.250% 23/05/2041	42	0.01
EUR	100,000	CTP NV 0.500% 21/06/2025	113	0.02
EUR	100,000	CTP NV 0.625% 27/09/2026	112	0.01
EUR	100,000	CTP NV 1.500% 27/09/2031	110	0.01
EUR	25,000	Daimler International Finance BV 0.875% 09/04/2024	29	0.00
EUR	70,000	Daimler International Finance BV 1.375% 26/06/2026	84	0.01
EUR	100,000	de Volksbank NV 0.375% 03/03/2028	112	0.01
EUR	100,000	de Volksbank NV 1.750% 22/10/2030	118	0.02
EUR	25,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	30	0.00
EUR	50,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	68	0.01
USD	70,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	102	0.01
EUR	100,000	Digital Dutch Finco BV 1.500% 15/03/2030	118	0.02
EUR	100,000	Digital Intrepid Holding BV 0.625% 15/07/2031	107	0.01
EUR	100,000	E.ON International Finance BV 1.250% 19/10/2027	120	0.02
EUR	100,000	EDP Finance BV 1.875% 13/10/2025	121	0.02
EUR	100,000	EnBW International Finance BV 0.250% 19/10/2030	110	0.01
EUR	50,000	EnBW International Finance BV 0.500% 01/03/2033	55	0.01
EUR	50,000	EnBW International Finance BV 4.875% 16/01/2025	65	0.01
EUR	100,000	Enel Finance International NV 1.000% 16/09/2024	117	0.02
EUR	100,000	Enel Finance International NV 1.125% 16/09/2026	118	0.02
EUR	100,000	Enexis Holding NV 0.625% 17/06/2032	114	0.02
EUR	100,000	Enexis Holding NV 0.750% 02/07/2031	116	0.02
EUR	100,000	Essity Capital BV 0.250% 15/09/2029	111	0.01
EUR	100,000	Euronext NV 0.750% 17/05/2031	113	0.01
EUR	100,000	Global Switch Finance BV 1.375% 07/10/2030	113	0.01
EUR	100,000	Iberdrola International BV 0.375% 15/09/2025	115	0.02
EUR	200,000	Iberdrola International BV 1.825%#	226	0.03
EUR	100,000	Iberdrola International BV 3.250%#	122	0.02
EUR	100,000	ING Bank NV 0.875% 11/04/2028	119	0.02
EUR	100,000	ING Groep NV 0.100% 03/09/2025	114	0.02
EUR	100,000	ING Groep NV 0.250% 18/02/2029	111	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Netherlands (cont)				
Corporate Bonds (cont)				
EUR	100,000	ING Groep NV 0.250% 01/02/2030	110	0.01
EUR	100,000	ING Groep NV 0.875% 09/06/2032	113	0.01
GBP	100,000	ING Groep NV 1.125% 07/12/2028	130	0.02
USD	200,000	ING Groep NV 1.726% 01/04/2027	199	0.03
EUR	100,000	Koninklijke KPN NV 0.875% 15/11/2033	110	0.01
GBP	50,000	Koninklijke KPN NV 5.750% 17/09/2029	82	0.01
EUR	200,000	LeasePlan Corp NV 0.250% 23/02/2026	226	0.03
EUR	100,000	LeasePlan Corp NV 1.375% 07/03/2024	117	0.02
EUR	100,000	Linde Finance BV 0.550% 19/05/2032	114	0.02
EUR	30,000	Linde Finance BV 1.000% 20/04/2028	36	0.00
USD	25,000	LYB International Finance BV 4.875% 15/03/2044	31	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV 0.625% 09/09/2032	110	0.01
EUR	100,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	115	0.02
EUR	100,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	113	0.02
EUR	100,000	NE Property BV 3.375% 14/07/2027	125	0.02
USD	200,000	Nederlandse Waterschapsbank NV 1.750% 15/01/2025	204	0.03
EUR	100,000	NIBC Bank NV 0.125% 25/11/2030	112	0.01
EUR	100,000	NIBC Bank NV 0.250% 09/09/2026	112	0.01
EUR	100,000	NN Group NV 1.625% 01/06/2027	121	0.02
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.500% 11/05/2031	50	0.01
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.700% 01/05/2025	103	0.01
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 11/05/2041	103	0.01
USD	20,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030	21	0.00
EUR	100,000	PostNL NV 0.625% 23/09/2026	115	0.02
EUR	100,000	Prosus NV 0.000% 13/07/2029	112	0.01
USD	200,000	Prosus NV 3.061% 13/07/2031	195	0.03
EUR	100,000	Royal Schiphol Group NV 0.875% 08/09/2032	113	0.01
EUR	100,000	Royal Schiphol Group NV 2.000% 06/04/2029	125	0.02
EUR	100,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	119	0.02
EUR	25,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	31	0.00
USD	250,000	Siemens Financieringsmaatschappij NV 2.150% 11/03/2031	249	0.03
USD	100,000	Siemens Financieringsmaatschappij NV 6.125% 17/08/2026	119	0.02
EUR	100,000	Stedin Holding NV 0.875% 24/10/2025	117	0.02
USD	60,000	Telefonica Europe BV 8.250% 15/09/2030	85	0.01
EUR	100,000	TenneT Holding BV 0.125% 09/12/2027	113	0.02
EUR	100,000	TenneT Holding BV 0.500% 09/06/2031	113	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (cont)				
Corporate Bonds (cont)				
EUR	100,000	TenneT Holding BV 0.500% 30/11/2040	102	0.01
EUR	100,000	TenneT Holding BV 0.875% 03/06/2030	117	0.02
EUR	100,000	TenneT Holding BV 1.000% 13/06/2026	118	0.02
EUR	100,000	TenneT Holding BV 1.125% 09/06/2041	114	0.02
EUR	100,000	TenneT Holding BV 1.375% 05/06/2028	121	0.02
EUR	103,000	TenneT Holding BV 1.500% 03/06/2039	124	0.02
EUR	100,000	TenneT Holding BV 2.000% 05/06/2034	129	0.02
EUR	100,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	116	0.02
EUR	100,000	Unilever Finance Netherlands BV 1.375% 31/07/2029	122	0.02
EUR	100,000	Vesteda Finance BV 0.750% 18/10/2031	112	0.01
EUR	100,000	VIA Outlets BV 1.750% 15/11/2028	114	0.02
EUR	100,000	Volkswagen International Finance NV 0.875% 22/09/2028	117	0.02
EUR	100,000	Vonovia Finance BV 1.125% 14/09/2034	110	0.01
EUR	100,000	Wintershall Dea Finance BV 1.332% 25/09/2028	116	0.02
Government Bonds				
EUR	100,000	BNG Bank NV 0.050% 02/04/2025	115	0.02
EUR	100,000	BNG Bank NV 0.125% 19/04/2033	111	0.01
EUR	100,000	BNG Bank NV 0.250% 22/11/2036	110	0.01
GBP	100,000	BNG Bank NV 0.375% 15/12/2025	132	0.02
EUR	100,000	BNG Bank NV 1.125% 04/09/2024	118	0.02
USD	100,000	BNG Bank NV 2.375% 16/03/2026	104	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 0.000% 08/09/2031	111	0.02
EUR	100,000	Nederlandse Waterschapsbank NV 0.050% 28/01/2030	113	0.02
EUR	100,000	Nederlandse Waterschapsbank NV 0.375% 28/09/2046	108	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 1.000% 03/09/2025	119	0.02
EUR	100,000	Nederlandse Waterschapsbank NV 1.000% 01/03/2028	121	0.02
EUR	200,000	Netherlands Government Bond 0.000% 15/01/2024	231	0.03
EUR	170,000	Netherlands Government Bond 0.000% 15/01/2027	197	0.03
EUR	100,000	Netherlands Government Bond 0.000% 15/01/2029	115	0.02
EUR	70,000	Netherlands Government Bond 0.000% 15/07/2031	80	0.01
EUR	240,000	Netherlands Government Bond 0.000% 15/01/2038	265	0.04
EUR	30,000	Netherlands Government Bond 0.000% 15/01/2052	31	0.00
EUR	500,000	Netherlands Government Bond 0.250% 15/07/2025	584	0.08
EUR	270,000	Netherlands Government Bond 0.500% 15/07/2026	320	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Netherlands (cont)				
Government Bonds (cont)				
EUR	840,000	Netherlands Government Bond 0.500% 15/01/2040	1,016	0.14
EUR	50,000	Netherlands Government Bond 0.750% 15/07/2027	60	0.01
EUR	330,000	Netherlands Government Bond 2.000% 15/07/2024	400	0.06
EUR	140,000	Netherlands Government Bond 2.750% 15/01/2047	259	0.04
EUR	160,000	Netherlands Government Bond 3.750% 15/01/2042	311	0.04
EUR	140,000	Netherlands Government Bond 4.000% 15/01/2037	252	0.03
Total Netherlands			16,573	2.31
New Zealand				
Government Bonds				
EUR	200,000	Auckland Council 0.250% 17/11/2031	224	0.03
NZD	150,000	New Zealand Government Bond 0.250% 15/05/2028	90	0.01
NZD	140,000	New Zealand Government Bond 0.500% 15/05/2024	93	0.01
NZD	60,000	New Zealand Government Bond 0.500% 15/05/2026	38	0.01
NZD	110,000	New Zealand Government Bond 1.500% 15/05/2031	70	0.01
NZD	60,000	New Zealand Government Bond 1.750% 15/05/2041	35	0.01
NZD	40,000	New Zealand Government Bond 2.000% 15/05/2032	26	0.00
NZD	350,000	New Zealand Government Bond 2.750% 15/04/2025	244	0.03
NZD	50,000	New Zealand Government Bond 2.750% 15/04/2037	35	0.01
NZD	30,000	New Zealand Government Bond 2.750% 15/05/2051	20	0.00
NZD	100,000	New Zealand Government Bond 3.000% 20/04/2029	72	0.01
NZD	100,000	New Zealand Government Bond 3.500% 14/04/2033	76	0.01
NZD	170,000	New Zealand Government Bond 4.500% 15/04/2027	130	0.02
NZD	100,000	New Zealand Local Government Funding Agency Bond 2.250% 15/05/2028	66	0.01
NZD	50,000	New Zealand Local Government Funding Agency Bond 3.000% 15/05/2035	33	0.00
Total New Zealand			1,252	0.17
Norway				
Corporate Bonds				
EUR	100,000	DNB Boligkreditt AS 0.010% 08/10/2027	113	0.01
EUR	200,000	DNB Boligkreditt AS 0.010% 21/01/2031	223	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Norway (cont)				
Corporate Bonds (cont)				
EUR	100,000	DNB Boligkreditt AS 0.375% 20/11/2024	116	0.02
EUR	100,000	Eika Boligkreditt AS 0.375% 16/02/2024	115	0.02
EUR	100,000	SpareBank 1 Boligkreditt AS 0.050% 03/11/2028	113	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	116	0.02
EUR	200,000	Sparebanken Vest Boligkreditt AS 0.010% 11/11/2026	228	0.03
EUR	200,000	SR-Boligkreditt AS 0.010% 08/10/2026	227	0.03
EUR	100,000	Statkraft AS 1.500% 26/03/2030	122	0.02
EUR	100,000	Telenor ASA 2.500% 22/05/2025	123	0.02
Government Bonds				
AUD	150,000	Kommunalbanken AS 0.600% 01/06/2026	104	0.01
USD	200,000	Kommunalbanken AS 1.125% 14/06/2030	193	0.03
NOK	400,000	Norway Government Bond 1.250% 17/09/2031	44	0.00
NOK	600,000	Norway Government Bond 1.500% 19/02/2026	68	0.01
NOK	2,000,000	Norway Government Bond 1.750% 13/03/2025	228	0.03
NOK	1,730,000	Norway Government Bond 1.750% 17/02/2027	197	0.03
NOK	820,000	Norway Government Bond 1.750% 06/09/2029	93	0.01
NOK	1,000,000	Norway Government Bond 3.000% 14/03/2024	117	0.02
Total Norway			2,540	0.35
Panama				
Government Bonds				
USD	200,000	Panama Government International Bond 2.252% 29/09/2032	190	0.03
USD	200,000	Panama Government International Bond 3.875% 17/03/2028	216	0.03
USD	200,000	Panama Government International Bond 4.500% 16/04/2050	221	0.03
Total Panama			627	0.09
People's Republic of China				
Corporate Bonds				
USD	200,000	Agricultural Bank of China Ltd 0.700% 17/06/2024	198	0.03
USD	200,000	Bank of China Ltd 0.800% 28/04/2024	198	0.03
USD	200,000	China Merchants Bank Co Ltd 1.200% 10/09/2025	196	0.02
USD	200,000	Industrial & Commercial Bank of China Ltd 1.625% 28/10/2026	199	0.03
Government Bonds				
USD	200,000	China Government International Bond 0.550% 21/10/2025	194	0.03
EUR	100,000	China Government International Bond 0.625% 17/11/2033	110	0.01
USD	200,000	China Government International Bond 2.750% 03/12/2039	210	0.03
Total People's Republic of China			1,305	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Peru				
Government Bonds				
PEN	300,000	Peru Government Bond 5.350% 12/08/2040	64	0.01
PEN	240,000	Peru Government Bond 5.400% 12/08/2034	55	0.01
PEN	300,000	Peru Government Bond 5.940% 12/02/2029	77	0.01
PEN	270,000	Peru Government Bond 6.150% 12/08/2032	68	0.01
USD	130,000	Peruvian Government International Bond 1.862% 01/12/2032	119	0.02
USD	50,000	Peruvian Government International Bond 2.780% 01/12/2060	44	0.00
USD	30,000	Peruvian Government International Bond 2.783% 23/01/2031	30	0.00
USD	50,000	Peruvian Government International Bond 5.625% 18/11/2050	70	0.01
Total Peru			527	0.07
Philippines				
Government Bonds				
USD	100,000	Philippine Government International Bond 6.375% 15/01/2032	134	0.02
USD	100,000	Philippine Government International Bond 6.375% 23/10/2034	139	0.02
USD	60,000	Philippine Government International Bond 9.500% 02/02/2030	93	0.01
Total Philippines			366	0.05
Poland				
Government Bonds				
PLN	2,550,000	Republic of Poland Government Bond 0.250% 25/10/2026	532	0.07
PLN	950,000	Republic of Poland Government Bond 0.750% 25/04/2025	214	0.03
PLN	650,000	Republic of Poland Government Bond 1.250% 25/10/2030	133	0.02
PLN	300,000	Republic of Poland Government Bond 2.750% 25/10/2029	69	0.01
EUR	100,000	Republic of Poland Government International Bond 1.375% 22/10/2027	122	0.02
EUR	65,000	Republic of Poland Government International Bond 1.500% 19/01/2026	78	0.01
EUR	20,000	Republic of Poland Government International Bond 2.000% 08/03/2049	27	0.00
EUR	100,000	Republic of Poland Government International Bond 2.375% 18/01/2036	136	0.02
EUR	100,000	Republic of Poland Government International Bond 3.000% 15/01/2024	122	0.02
Total Poland			1,433	0.20
Portugal				
Government Bonds				
EUR	50,000	Portugal Obrigacoes do Tesouro OT 0.300% 17/10/2031	56	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Portugal (cont)				
Government Bonds (cont)				
EUR	130,000	Portugal Obrigacoes do Tesouro OT 0.475% 18/10/2030	150	0.02
EUR	270,000	Portugal Obrigacoes do Tesouro OT 0.700% 15/10/2027	320	0.04
EUR	130,000	Portugal Obrigacoes do Tesouro OT 0.900% 12/10/2035	150	0.02
EUR	20,000	Portugal Obrigacoes do Tesouro OT 1.000% 12/04/2052	21	0.00
EUR	120,000	Portugal Obrigacoes do Tesouro OT 1.950% 15/06/2029	155	0.02
EUR	160,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	207	0.03
EUR	50,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	64	0.01
EUR	80,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	135	0.02
EUR	370,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	477	0.07
Total Portugal			1,735	0.24
Qatar				
Corporate Bonds				
USD	200,000	Qatar Energy 2.250% 12/07/2031	198	0.03
Government Bonds				
USD	200,000	Qatar Government International Bond 4.500% 23/04/2028	230	0.03
USD	200,000	Qatar Government International Bond 5.103% 23/04/2048	270	0.04
Total Qatar			698	0.10
Republic of South Korea				
Corporate Bonds				
USD	200,000	LG Chem Ltd 3.250% 15/10/2024	210	0.03
Government Bonds				
USD	200,000	Korea Development Bank 3.000% 13/01/2026	212	0.03
USD	200,000	Korea International Bond 1.750% 15/10/2031	201	0.03
USD	200,000	Korea National Oil Corp 3.375% 27/03/2027	216	0.03
KRW	560,000,000	Korea Treasury Bond 0.875% 10/12/2023	464	0.06
KRW	250,000,000	Korea Treasury Bond 1.125% 10/06/2024	207	0.03
KRW	100,000,000	Korea Treasury Bond 1.125% 10/09/2025	82	0.01
KRW	250,000,000	Korea Treasury Bond 1.125% 10/09/2039	174	0.02
KRW	940,000,000	Korea Treasury Bond 1.250% 10/03/2026	768	0.11
KRW	400,000,000	Korea Treasury Bond 1.375% 10/09/2024	333	0.05
KRW	300,000,000	Korea Treasury Bond 1.375% 10/12/2029	236	0.03
KRW	265,000,000	Korea Treasury Bond 1.375% 10/06/2030	208	0.03
KRW	710,000,000	Korea Treasury Bond 1.500% 10/03/2025	590	0.08
KRW	100,000,000	Korea Treasury Bond 1.500% 10/12/2030	79	0.01
KRW	245,000,000	Korea Treasury Bond 1.500% 10/09/2040	180	0.02
KRW	280,000,000	Korea Treasury Bond 1.500% 10/03/2050	196	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Republic of South Korea (cont)				
Government Bonds (cont)				
KRW	440,000,000	Korea Treasury Bond 1.750% 10/09/2026	366	0.05
KRW	700,000,000	Korea Treasury Bond 1.875% 10/03/2024	591	0.08
KRW	150,000,000	Korea Treasury Bond 1.875% 10/12/2024	126	0.02
KRW	450,000,000	Korea Treasury Bond 1.875% 10/06/2029	369	0.05
KRW	150,000,000	Korea Treasury Bond 1.875% 10/09/2041	117	0.02
KRW	460,000,000	Korea Treasury Bond 1.875% 10/03/2051	351	0.05
KRW	650,000,000	Korea Treasury Bond 2.000% 10/06/2031	535	0.07
KRW	140,000,000	Korea Treasury Bond 2.000% 10/03/2046	111	0.02
KRW	380,000,000	Korea Treasury Bond 2.000% 10/03/2049	300	0.04
KRW	150,000,000	Korea Treasury Bond 2.125% 10/06/2027	126	0.02
KRW	240,000,000	Korea Treasury Bond 2.125% 10/03/2047	194	0.03
KRW	150,000,000	Korea Treasury Bond 2.250% 10/09/2037	125	0.02
KRW	150,000,000	Korea Treasury Bond 2.375% 10/12/2028	128	0.02
KRW	100,000,000	Korea Treasury Bond 2.375% 10/12/2031	85	0.01
KRW	440,000,000	Korea Treasury Bond 2.625% 10/03/2048	393	0.05
Total Republic of South Korea			8,273	1.15
Romania				
Government Bonds				
RON	600,000	Romania Government Bond 2.500% 25/10/2027	122	0.02
RON	140,000	Romania Government Bond 3.250% 24/06/2026	30	0.00
RON	120,000	Romania Government Bond 3.650% 28/07/2025	27	0.00
RON	300,000	Romania Government Bond 3.700% 25/11/2024	67	0.01
RON	200,000	Romania Government Bond 4.150% 26/01/2028	44	0.01
RON	300,000	Romania Government Bond 4.150% 24/10/2030	64	0.01
EUR	60,000	Romanian Government International Bond 1.750% 13/07/2030	64	0.01
EUR	100,000	Romanian Government International Bond 2.000% 28/01/2032	106	0.01
EUR	60,000	Romanian Government International Bond 2.750% 14/04/2041	61	0.01
EUR	50,000	Romanian Government International Bond 3.624% 26/05/2030	62	0.01
USD	20,000	Romanian Government International Bond 4.000% 14/02/2051	20	0.00
USD	30,000	Romanian Government International Bond 6.125% 22/01/2044	39	0.01
Total Romania			706	0.10
Russian Federation				
Government Bonds				
RUB	6,000,000	Russian Federal Bond - OFZ 4.500% 16/07/2025	71	0.01
RUB	12,800,000	Russian Federal Bond - OFZ 5.700% 17/05/2028	149	0.02
RUB	13,090,000	Russian Federal Bond - OFZ 5.900% 12/03/2031	148	0.02
RUB	10,000,000	Russian Federal Bond - OFZ 6.000% 06/10/2027	120	0.02
RUB	10,000,000	Russian Federal Bond - OFZ 6.100% 18/07/2035	110	0.01
RUB	15,000,000	Russian Federal Bond - OFZ 7.100% 16/10/2024	195	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Russian Federation (cont)				
Government Bonds (cont)				
RUB	10,000,000	Russian Federal Bond - OFZ 7.150% 12/11/2025	128	0.02
RUB	5,000,000	Russian Federal Bond - OFZ 7.700% 23/03/2033	64	0.01
RUB	6,500,000	Russian Federal Bond - OFZ 7.950% 07/10/2026	86	0.01
USD	200,000	Russian Foreign Bond - Eurobond 4.250% 23/06/2027	216	0.03
USD	200,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	220	0.03
USD	200,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	236	0.03
Total Russian Federation			1,743	0.24
Saudi Arabia				
Government Bonds				
USD	200,000	Saudi Government International Bond 2.250% 02/02/2033	195	0.03
USD	200,000	Saudi Government International Bond 3.750% 21/01/2055	215	0.03
USD	200,000	Saudi Government International Bond 4.375% 16/04/2029	230	0.03
USD	200,000	Saudi Government International Bond 4.625% 04/10/2047	240	0.03
Total Saudi Arabia			880	0.12
Singapore				
Corporate Bonds				
USD	200,000	SingTel Group Treasury Pte Ltd 1.875% 10/06/2030	197	0.03
USD	250,000	Temasek Financial I Ltd 1.625% 02/08/2031	242	0.03
Government Bonds				
SGD	60,000	Singapore Government Bond 0.000% 01/07/2031	44	0.01
SGD	80,000	Singapore Government Bond 0.500% 01/11/2025	58	0.01
SGD	100,000	Singapore Government Bond 1.250% 01/11/2026	74	0.01
SGD	70,000	Singapore Government Bond 1.875% 01/03/2050	49	0.01
SGD	40,000	Singapore Government Bond 1.875% 01/10/2051	28	0.00
SGD	150,000	Singapore Government Bond 2.000% 01/02/2024	114	0.01
SGD	60,000	Singapore Government Bond 2.125% 01/06/2026	46	0.01
SGD	100,000	Singapore Government Bond 2.250% 01/08/2036	77	0.01
SGD	200,000	Singapore Government Bond 2.375% 01/06/2025	155	0.02
SGD	50,000	Singapore Government Bond 2.375% 01/07/2039	39	0.00
SGD	60,000	Singapore Government Bond 2.625% 01/05/2028	48	0.01
SGD	60,000	Singapore Government Bond 2.750% 01/04/2042	49	0.01
SGD	90,000	Singapore Government Bond 2.750% 01/03/2046	75	0.01
SGD	250,000	Singapore Government Bond 2.875% 01/07/2029	201	0.03
SGD	150,000	Singapore Government Bond 3.500% 01/03/2027	123	0.02
Total Singapore			1,619	0.23

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Slovakia				
Government Bonds				
EUR	40,000	Slovakia Government Bond 0.125% 17/06/2027	47	0.01
EUR	40,000	Slovakia Government Bond 1.000% 14/05/2032	50	0.01
EUR	80,000	Slovakia Government Bond 1.875% 09/03/2037	107	0.01
EUR	120,000	Slovakia Government Bond 3.625% 16/01/2029	174	0.02
Total Slovakia			378	0.05
Slovenia				
Government Bonds				
EUR	20,000	Slovenia Government Bond 0.000% 12/02/2031	22	0.00
EUR	100,000	Slovenia Government Bond 0.125% 01/07/2031	111	0.02
EUR	30,000	Slovenia Government Bond 1.188% 14/03/2029	37	0.00
EUR	100,000	Slovenia Government Bond 1.500% 25/03/2035	126	0.02
Total Slovenia			296	0.04
Spain				
Corporate Bonds				
EUR	100,000	Abanca Corp Bancaria SA 0.500% 08/09/2027	111	0.01
EUR	100,000	Abertis Infraestructuras SA 0.625% 15/07/2025	115	0.02
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	113	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	116	0.02
EUR	100,000	Banco Santander SA 0.125% 04/06/2030	113	0.01
EUR	100,000	Banco Santander SA 0.200% 11/02/2028	112	0.01
EUR	100,000	Banco Santander SA 0.300% 04/10/2026	114	0.02
EUR	100,000	Banco Santander SA 0.625% 24/06/2029	112	0.01
GBP	100,000	Banco Santander SA 1.750% 17/02/2027	134	0.02
USD	200,000	Banco Santander SA 2.746% 28/05/2025	207	0.03
EUR	100,000	Banco Santander SA 3.250% 04/04/2026	125	0.02
EUR	100,000	Bankia SA 1.000% 25/09/2025	118	0.02
EUR	100,000	Bankinter SA 0.625% 06/10/2027	113	0.01
EUR	100,000	Bankinter SA 1.250% 23/12/2032	113	0.01
EUR	100,000	CaixaBank SA 0.375% 18/11/2026	113	0.01
EUR	100,000	CaixaBank SA 0.625% 01/10/2024	115	0.02
EUR	100,000	CaixaBank SA 1.250% 18/06/2031	114	0.02
GBP	100,000	CaixaBank SA 1.500% 03/12/2026	133	0.02
EUR	200,000	Iberdrola Finanzas SA 1.250% 28/10/2026	240	0.03
EUR	100,000	Iberdrola Finanzas SA 1.250% 13/09/2027	121	0.02
EUR	100,000	Iberdrola Finanzas SA 1.575%*	113	0.01
EUR	100,000	Lar Espana Real Estate Socimi SA 1.750% 22/07/2026	116	0.02
EUR	100,000	Merlin Properties Socimi SA 1.875% 02/11/2026	120	0.02
EUR	100,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028	115	0.02
EUR	100,000	Telefonica Emisiones SA 1.201% 21/08/2027	119	0.02
EUR	100,000	Telefonica Emisiones SA 2.318% 17/10/2028	128	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (cont)				
Corporate Bonds (cont)				
USD	150,000	Telefonica Emisiones SA 5.213% 08/03/2047	186	0.03
Government Bonds				
EUR	100,000	Adif Alta Velocidad 0.550% 31/10/2031	112	0.02
EUR	100,000	Adif Alta Velocidad 1.250% 04/05/2026	120	0.02
EUR	50,000	Autonomous Community of Andalusia Spain 0.500% 30/04/2031	56	0.01
EUR	275,000	Autonomous Community of Madrid Spain 0.160% 30/07/2028	312	0.04
EUR	20,000	Autonomous Community of Madrid Spain 0.827% 30/07/2027	24	0.00
EUR	50,000	Basque Government 1.125% 30/04/2029	60	0.01
EUR	20,000	Instituto de Credito Oficial 0.200% 31/01/2024	23	0.00
EUR	100,000	Spain Government Bond 0.000% 30/04/2023	115	0.02
EUR	200,000	Spain Government Bond 0.000% 31/05/2024	230	0.03
EUR	660,000	Spain Government Bond 0.000% 31/01/2025	760	0.11
EUR	200,000	Spain Government Bond 0.000% 31/01/2026	229	0.03
EUR	250,000	Spain Government Bond 0.000% 31/01/2028	282	0.04
EUR	210,000	Spain Government Bond 0.100% 30/04/2031	230	0.03
EUR	370,000	Spain Government Bond 0.250% 30/07/2024	429	0.06
EUR	400,000	Spain Government Bond 0.350% 30/07/2023	462	0.07
EUR	640,000	Spain Government Bond 0.500% 30/04/2030	738	0.10
EUR	340,000	Spain Government Bond 0.500% 31/10/2031	384	0.05
EUR	230,000	Spain Government Bond 0.800% 30/07/2027	273	0.04
EUR	170,000	Spain Government Bond 0.850% 30/07/2037	189	0.03
EUR	360,000	Spain Government Bond 1.000% 30/07/2042	398	0.06
EUR	160,000	Spain Government Bond 1.000% 31/10/2050	165	0.02
EUR	340,000	Spain Government Bond 1.200% 31/10/2040	391	0.06
EUR	170,000	Spain Government Bond 1.250% 31/10/2030	207	0.03
EUR	470,000	Spain Government Bond 1.300% 31/10/2026	572	0.08
EUR	200,000	Spain Government Bond 1.400% 30/04/2028	246	0.03
EUR	140,000	Spain Government Bond 1.400% 30/07/2028	173	0.02
EUR	220,000	Spain Government Bond 1.450% 31/10/2027	271	0.04
EUR	250,000	Spain Government Bond 1.450% 30/04/2029	309	0.04
EUR	20,000	Spain Government Bond 1.450% 31/10/2071	20	0.00
EUR	400,000	Spain Government Bond 1.600% 30/04/2025	485	0.07
EUR	90,000	Spain Government Bond 1.850% 30/07/2035	116	0.02
EUR	580,000	Spain Government Bond 1.950% 30/04/2026	720	0.10
EUR	250,000	Spain Government Bond 2.350% 30/07/2033	338	0.05
EUR	40,000	Spain Government Bond 2.700% 31/10/2048	60	0.01
EUR	310,000	Spain Government Bond 2.750% 31/10/2024	385	0.05
EUR	110,000	Spain Government Bond 2.900% 31/10/2046	169	0.02
EUR	60,000	Spain Government Bond 3.450% 30/07/2066	103	0.01
EUR	120,000	Spain Government Bond 3.800% 30/04/2024	150	0.02
EUR	250,000	Spain Government Bond 4.400% 31/10/2023	310	0.04
EUR	480,000	Spain Government Bond 4.800% 31/01/2024	607	0.09
EUR	200,000	Spain Government Bond 4.900% 30/07/2040	378	0.05
EUR	80,000	Spain Government Bond 5.150% 31/10/2044	164	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Spain (cont)				
Government Bonds (cont)				
EUR	280,000	Spain Government Bond 5.900% 30/07/2026	407	0.06
Total Spain			15,621	2.18
Supranational				
Corporate Bonds				
USD	150,000	African Development Bank 0.875% 22/07/2026	147	0.02
EUR	50,000	African Development Bank 0.875% 24/05/2028	60	0.01
EUR	50,000	Asian Development Bank 0.000% 24/10/2029	56	0.01
EUR	100,000	Asian Development Bank 0.100% 17/06/2031	112	0.02
USD	50,000	Asian Development Bank 0.250% 14/07/2023	50	0.01
USD	200,000	Asian Development Bank 0.375% 11/06/2024	198	0.03
GBP	50,000	Asian Development Bank 0.750% 07/12/2027	66	0.01
USD	150,000	Asian Development Bank 1.000% 14/04/2026	148	0.02
USD	150,000	Asian Development Bank 1.500% 18/10/2024	152	0.02
CAD	50,000	Asian Development Bank 1.500% 04/05/2028	39	0.00
AUD	200,000	Asian Development Bank 2.450% 17/01/2024	150	0.02
USD	50,000	Asian Development Bank 2.500% 02/11/2027	53	0.01
USD	65,000	Asian Development Bank 2.625% 12/01/2027	69	0.01
USD	50,000	Asian Development Bank 2.750% 19/01/2028	54	0.01
USD	100,000	Asian Development Bank 3.125% 26/09/2028	110	0.01
EUR	100,000	Council Of Europe Development Bank 0.750% 09/06/2025	117	0.02
USD	50,000	Council Of Europe Development Bank 0.875% 22/09/2026	49	0.01
EUR	100,000	EUROFIMA 0.100% 20/05/2030	112	0.02
EUR	100,000	EUROFIMA 0.150% 10/10/2034	108	0.01
USD	100,000	European Bank for Reconstruction & Development 0.500% 19/05/2025	98	0.01
USD	200,000	European Bank for Reconstruction & Development 0.500% 25/11/2025	194	0.03
EUR	400,000	European Investment Bank 0.000% 22/12/2026	460	0.06
EUR	200,000	European Investment Bank 0.000% 28/03/2028	229	0.03
EUR	100,000	European Investment Bank 0.000% 14/01/2031	113	0.02
EUR	500,000	European Investment Bank 0.010% 15/11/2030	565	0.08
EUR	55,000	European Investment Bank 0.010% 15/11/2035	59	0.01
EUR	50,000	European Investment Bank 0.050% 15/12/2023	57	0.01
EUR	50,000	European Investment Bank 0.050% 27/01/2051	49	0.01
GBP	150,000	European Investment Bank 0.125% 14/12/2026	194	0.03
EUR	200,000	European Investment Bank 0.200% 17/03/2036	221	0.03
USD	150,000	European Investment Bank 0.250% 15/09/2023	149	0.02
EUR	430,000	European Investment Bank 0.250% 14/10/2024	498	0.07
SEK	330,000	European Investment Bank 0.375% 17/09/2030	35	0.00
AUD	200,000	European Investment Bank 0.750% 15/07/2027	137	0.02
USD	60,000	European Investment Bank 0.750% 23/09/2030	56	0.01
EUR	200,000	European Investment Bank 0.875% 13/09/2024	235	0.03
USD	200,000	European Investment Bank 0.875% 17/05/2030	190	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (cont)				
Corporate Bonds (cont)				
EUR	50,000	European Investment Bank 0.950% 15/09/2037	62	0.01
EUR	140,000	European Investment Bank 1.000% 14/11/2042	176	0.02
EUR	75,000	European Investment Bank 1.250% 13/11/2026	91	0.01
USD	200,000	European Investment Bank 1.250% 14/02/2031	195	0.03
CHF	50,000	European Investment Bank 1.500% 02/08/2024	58	0.01
EUR	175,000	European Investment Bank 1.500% 15/11/2047	244	0.03
USD	80,000	European Investment Bank 1.625% 14/03/2025	81	0.01
USD	200,000	European Investment Bank 1.625% 13/05/2031	201	0.03
AUD	50,000	European Investment Bank 1.700% 15/11/2024	37	0.00
CAD	100,000	European Investment Bank 1.900% 22/01/2025	80	0.01
EUR	65,000	European Investment Bank 2.125% 15/01/2024	78	0.01
USD	150,000	European Investment Bank 2.125% 13/04/2026	155	0.02
USD	200,000	European Investment Bank 2.875% 15/08/2023	207	0.03
USD	305,000	European Investment Bank 3.125% 14/12/2023	319	0.04
AUD	200,000	European Investment Bank 3.300% 03/02/2028	157	0.02
GBP	90,000	European Investment Bank 3.750% 07/12/2027	140	0.02
GBP	30,000	European Investment Bank 3.875% 08/06/2037	55	0.01
EUR	200,000	European Investment Bank 4.000% 15/10/2037	352	0.05
AUD	200,000	European Investment Bank 4.750% 07/08/2024	159	0.02
GBP	100,000	European Investment Bank 5.625% 07/06/2032	193	0.03
EUR	80,000	European Stability Mechanism 0.000% 15/12/2026	92	0.01
EUR	260,000	European Stability Mechanism 0.010% 04/03/2030	295	0.04
EUR	150,000	European Stability Mechanism 1.200% 23/05/2033	188	0.03
EUR	50,000	European Stability Mechanism 1.800% 02/11/2046	73	0.01
EUR	20,000	European Union 0.000% 04/11/2025	23	0.00
EUR	300,000	European Union 0.000% 06/07/2026	346	0.05
EUR	300,000	European Union 0.000% 02/06/2028	345	0.05
EUR	100,000	European Union 0.000% 04/10/2028	115	0.02
EUR	230,000	European Union 0.000% 04/10/2030	261	0.04
EUR	200,000	European Union 0.000% 22/04/2031	226	0.03
EUR	150,000	European Union 0.000% 04/07/2031	169	0.02
EUR	25,000	European Union 0.100% 04/10/2040	27	0.00
EUR	100,000	European Union 0.200% 04/06/2036	111	0.02
EUR	100,000	European Union 0.250% 22/04/2036	111	0.02
EUR	15,000	European Union 0.300% 04/11/2050	16	0.00
EUR	1,010,000	European Union 0.400% 04/02/2037	1,162	0.16
EUR	50,000	European Union 0.450% 04/07/2041	57	0.01
EUR	100,000	European Union 0.700% 06/07/2051	117	0.02
EUR	30,000	European Union 0.750% 04/01/2047	36	0.00
USD	100,000	Inter-American Development Bank 0.250% 15/11/2023	99	0.01
USD	50,000	Inter-American Development Bank 0.500% 24/05/2023	50	0.01
USD	50,000	Inter-American Development Bank 0.500% 23/09/2024	49	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Supranational (cont)				
Corporate Bonds (cont)				
USD	65,000	Inter-American Development Bank 0.875% 03/04/2025	65	0.01
USD	80,000	Inter-American Development Bank 0.875% 20/04/2026	79	0.01
CAD	50,000	Inter-American Development Bank 1.000% 29/06/2026	39	0.00
USD	50,000	Inter-American Development Bank 1.125% 20/07/2028	49	0.01
GBP	50,000	Inter-American Development Bank 1.250% 15/12/2023	68	0.01
USD	75,000	Inter-American Development Bank 1.750% 14/03/2025	77	0.01
USD	100,000	Inter-American Development Bank 2.375% 07/07/2027	105	0.01
USD	75,000	Inter-American Development Bank 3.000% 04/10/2023	78	0.01
USD	50,000	Inter-American Development Bank 3.125% 18/09/2028	55	0.01
USD	30,000	Inter-American Development Bank 3.875% 28/10/2041	38	0.00
USD	50,000	Inter-American Development Bank 7.000% 15/06/2025	60	0.01
EUR	100,000	International Bank for Reconstruction & Development 0.000% 15/01/2027	114	0.02
EUR	100,000	International Bank for Reconstruction & Development 0.200% 21/01/2061	96	0.01
EUR	20,000	International Bank for Reconstruction & Development 0.250% 10/01/2050	20	0.00
USD	50,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	49	0.01
GBP	50,000	International Bank for Reconstruction & Development 0.625% 14/07/2028	66	0.01
USD	100,000	International Bank for Reconstruction & Development 0.750% 11/03/2025	99	0.01
CAD	200,000	International Bank for Reconstruction & Development 0.750% 02/07/2025	155	0.02
GBP	20,000	International Bank for Reconstruction & Development 0.750% 15/12/2026	27	0.00
USD	100,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	95	0.01
USD	475,000	International Bank for Reconstruction & Development 1.125% 13/09/2028	464	0.06
USD	50,000	International Bank for Reconstruction & Development 1.250% 10/02/2031	49	0.01
USD	50,000	International Bank for Reconstruction & Development 1.375% 20/04/2028	50	0.01
USD	300,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	305	0.04
USD	50,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	52	0.01
AUD	200,000	International Bank for Reconstruction & Development 2.900% 26/11/2025	153	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Supranational (cont)				
Corporate Bonds (cont)				
USD	115,000	International Bank for Reconstruction & Development 3.125% 20/11/2025	123	0.02
GBP	100,000	International Finance Corp 0.250% 15/12/2025	131	0.02
USD	50,000	International Finance Corp 0.750% 08/10/2026	49	0.01
USD	200,000	International Finance Corp 0.750% 27/08/2030	187	0.03
GBP	20,000	International Finance Corp 1.250% 15/12/2023	27	0.00
EUR	100,000	Nordic Investment Bank 0.000% 30/04/2027	114	0.02
Government Bonds				
EUR	50,000	European Stability Mechanism 1.750% 20/10/2045	72	0.01
Total Supranational			15,607	2.18
Sweden				
Corporate Bonds				
EUR	100,000	Investor AB 1.500% 12/09/2030	123	0.02
SEK	2,000,000	Nordea Hypotek AB 1.000% 17/09/2025	225	0.03
EUR	100,000	Samhallsbyggnadsbolaget i Norden AB 1.000% 12/08/2027	113	0.01
EUR	100,000	SBAB Bank AB 0.500% 13/05/2025	116	0.02
EUR	100,000	Stadshypotek AB 0.375% 22/02/2023	115	0.02
SEK	2,000,000	Stadshypotek AB 0.500% 01/06/2026	220	0.03
SEK	2,000,000	Stadshypotek AB 1.000% 01/03/2027	223	0.03
EUR	100,000	Svenska Handelsbanken AB 0.500% 18/02/2030	112	0.01
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB 0.250% 09/06/2027	214	0.03
EUR	100,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027	119	0.02
EUR	100,000	Swedbank AB 0.300% 20/05/2027	113	0.02
GBP	100,000	Swedbank AB 1.375% 08/12/2027	133	0.02
SEK	2,000,000	Swedbank Hypotek AB 1.000% 18/03/2026	224	0.03
EUR	100,000	Telia Co AB 0.125% 27/11/2030	108	0.01
EUR	100,000	Vattenfall AB 0.500% 24/06/2026	115	0.02
Government Bonds				
SEK	1,000,000	Kommuninvest I Sverige AB 1.000% 12/11/2026	112	0.02
SEK	850,000	Sweden Government Bond 0.125% 12/05/2031	93	0.01
SEK	2,420,000	Sweden Government Bond 0.750% 12/05/2028	278	0.04
SEK	2,000,000	Sweden Government Bond 0.750% 12/11/2029	231	0.03
SEK	3,150,000	Sweden Government Bond 1.000% 12/11/2026	364	0.05
SEK	200,000	Sweden Government Bond 1.375% 23/06/2071	22	0.00
SEK	4,400,000	Sweden Government Bond 1.500% 13/11/2023	501	0.07
SEK	440,000	Sweden Government Bond 2.250% 01/06/2032	58	0.01
SEK	7,080,000	Sweden Government Bond 2.500% 12/05/2025	849	0.12
Total Sweden			4,781	0.67
Switzerland				
Corporate Bonds				
EUR	100,000	Credit Suisse Group AG 0.625% 18/01/2033	106	0.01
USD	250,000	Credit Suisse Group AG 1.305% 02/02/2027	242	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
Switzerland (cont)				
Corporate Bonds (cont)				
USD	250,000	Credit Suisse Group AG 4.194% 01/04/2031	276	0.04
CHF	50,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 30/03/2026	55	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 06/04/2027	221	0.03
CHF	100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 26/10/2029	109	0.01
CHF	50,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 26/02/2030	54	0.01
CHF	50,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 26/08/2049	52	0.01
CHF	50,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 19/03/2031	55	0.01
CHF	80,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 23/09/2032	87	0.01
CHF	100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.250% 15/03/2041	110	0.02
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 14/06/2024	222	0.03
CHF	50,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 13/03/2028	55	0.01
CHF	30,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 02/04/2031	32	0.00
CHF	30,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 15/02/2036	32	0.00
CHF	300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.100% 03/10/2031	327	0.05
CHF	50,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.100% 25/06/2032	54	0.01
EUR	200,000	UBS AG 0.010% 29/06/2026	225	0.03
EUR	200,000	UBS Group AG 0.250% 03/11/2026	227	0.03
USD	200,000	UBS Group AG 2.095% 11/02/2032	193	0.03
CHF	50,000	Zuercher Kantonalbank 0.250% 08/05/2025	56	0.01
Government Bonds				
CHF	50,000	Canton of Zurich 0.000% 10/11/2033	54	0.01
CHF	1,100,000	Swiss Confederation Government Bond 0.000% 22/06/2029	1,229	0.17
CHF	70,000	Swiss Confederation Government Bond 0.000% 26/06/2034	77	0.01
CHF	220,000	Swiss Confederation Government Bond 0.000% 24/07/2039	241	0.03
Total Switzerland			4,391	0.61
Thailand				
Government Bonds				
THB	3,000,000	Thailand Government Bond 0.750% 17/06/2024	90	0.01
THB	3,700,000	Thailand Government Bond 0.950% 17/06/2025	111	0.02
THB	6,500,000	Thailand Government Bond 1.000% 17/06/2027	191	0.03
THB	7,740,000	Thailand Government Bond 1.450% 17/12/2024	236	0.03
THB	8,500,000	Thailand Government Bond 1.585% 17/12/2035	233	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (cont)				
Government Bonds (cont)				
THB	2,000,000	Thailand Government Bond 1.600% 17/06/2035	55	0.01
THB	3,000,000	Thailand Government Bond 1.875% 17/06/2049	73	0.01
THB	4,500,000	Thailand Government Bond 2.000% 17/12/2031	136	0.02
THB	2,500,000	Thailand Government Bond 2.000% 17/06/2042	66	0.01
THB	3,000,000	Thailand Government Bond 2.125% 17/12/2026	93	0.01
THB	4,280,000	Thailand Government Bond 2.875% 17/12/2028	139	0.02
THB	3,500,000	Thailand Government Bond 2.875% 17/06/2046	104	0.01
THB	2,500,000	Thailand Government Bond 3.300% 17/06/2038	82	0.01
THB	1,340,000	Thailand Government Bond 3.650% 20/06/2031	46	0.01
THB	1,300,000	Thailand Government Bond 4.260% 12/12/2037	47	0.01
THB	4,400,000	Thailand Government Bond 4.875% 22/06/2029	162	0.02
Total Thailand			1,864	0.26
United Arab Emirates				
Corporate Bonds				
USD	200,000	MDGH GMTN RSC Ltd 2.875% 21/05/2030	209	0.03
Government Bonds				
USD	200,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	194	0.02
USD	200,000	Abu Dhabi Government International Bond 3.000% 15/09/2051	201	0.03
Total United Arab Emirates			604	0.08
United Kingdom				
Corporate Bonds				
GBP	50,000	Affinity Sutton Capital Markets Plc 5.981% 17/09/2038	106	0.01
GBP	100,000	Annington Funding Plc 2.308% 06/10/2032	133	0.02
GBP	100,000	Aster Treasury Plc 1.405% 27/01/2036	127	0.02
USD	60,000	AstraZeneca Plc 0.700% 08/04/2026	58	0.01
USD	50,000	AstraZeneca Plc 2.125% 06/08/2050	44	0.01
USD	30,000	AstraZeneca Plc 3.000% 28/05/2051	32	0.00
USD	100,000	AstraZeneca Plc 4.000% 18/09/2042	119	0.02
GBP	30,000	Aviva Plc 6.125% 14/11/2036	47	0.01
EUR	100,000	Barclays Plc 0.577% 09/08/2029	111	0.01
GBP	100,000	Barclays Plc 1.700% 03/11/2026	135	0.02
USD	200,000	Barclays Plc 2.279% 24/11/2027	201	0.03
USD	200,000	Barclays Plc 2.852% 07/05/2026	206	0.03
USD	200,000	Barclays Plc 2.894% 24/11/2032	201	0.03
USD	200,000	Barclays Plc 5.200% 12/05/2026	224	0.03
EUR	100,000	British Telecommunications Plc 1.750% 10/03/2026	119	0.02
USD	50,000	British Telecommunications Plc 9.625% 15/12/2030	74	0.01
USD	50,000	Brookfield Finance I UK Plc 2.340% 30/01/2032	49	0.01
GBP	100,000	Cadent Finance Plc 2.625% 22/09/2038	138	0.02
GBP	100,000	Canary Wharf Group Investment Holdings Plc 2.625% 23/04/2025	136	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United Kingdom (cont)				
Corporate Bonds (cont)				
GBP	100,000	Clarion Funding Plc 2.625% 18/01/2029	144	0.02
EUR	100,000	Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	124	0.02
GBP	50,000	Eastern Power Networks Plc 6.250% 12/11/2036	104	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	114	0.02
USD	100,000	GlaxoSmithKline Capital Plc 3.375% 01/06/2029	109	0.01
GBP	100,000	GlaxoSmithKline Capital Plc 4.250% 18/12/2045	191	0.03
GBP	20,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	37	0.00
USD	50,000	HBOS Plc 6.000% 01/11/2033	66	0.01
EUR	100,000	HSBC Holdings Plc 0.309% 13/11/2026	113	0.02
USD	200,000	HSBC Holdings Plc 1.589% 24/05/2027	195	0.03
USD	200,000	HSBC Holdings Plc 3.973% 22/05/2030	217	0.03
USD	200,000	HSBC Holdings Plc 4.250% 18/08/2025	215	0.03
USD	200,000	HSBC Holdings Plc 4.300% 08/03/2026	219	0.03
GBP	40,000	HSBC Holdings Plc 5.750% 20/12/2027	64	0.01
GBP	50,000	HSBC Holdings Plc 6.000% 29/03/2040	94	0.01
USD	50,000	HSBC Holdings Plc 6.100% 14/01/2042	72	0.01
USD	100,000	HSBC Holdings Plc 6.800% 01/06/2038	142	0.02
USD	100,000	HSBC Holdings Plc 7.625% 17/05/2032	138	0.02
GBP	100,000	Just Group Plc 7.000% 15/04/2031	154	0.02
GBP	100,000	Land Securities Capital Markets Plc 2.375% 29/03/2027	140	0.02
GBP	50,000	LCR Finance Plc 4.500% 07/12/2028	83	0.01
GBP	50,000	Legal & General Finance Plc 5.875% 05/04/2033	95	0.01
GBP	100,000	Legal & General Group Plc 3.750% 26/11/2049	142	0.02
EUR	200,000	Lloyds Bank Plc 0.500% 11/04/2023	230	0.03
EUR	100,000	Lloyds Bank Plc 1.250% 13/01/2025	118	0.02
GBP	100,000	Lloyds Bank Plc 6.000% 08/02/2029	179	0.02
GBP	50,000	Lloyds Bank Plc 7.625% 22/04/2025	80	0.01
GBP	100,000	Lloyds Banking Group Plc 1.875% 15/01/2026	136	0.02
AUD	20,000	Lloyds Banking Group Plc 4.250% 22/11/2027	16	0.00
USD	200,000	Lloyds Banking Group Plc 4.375% 22/03/2028	225	0.03
USD	200,000	Lloyds Banking Group Plc 4.582% 10/12/2025	218	0.03
USD	200,000	LSEGA Financing Plc 1.375% 06/04/2026	196	0.03
GBP	100,000	M&G Plc 3.875% 20/07/2049	140	0.02
GBP	100,000	Motability Operations Group Plc 1.750% 03/07/2029	138	0.02
EUR	100,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	113	0.02
GBP	100,000	National Grid Electricity Transmission Plc 1.125% 07/07/2028	130	0.02
EUR	100,000	Nationwide Building Society 2.250% 25/06/2029	131	0.02
USD	350,000	Nationwide Building Society 3.900% 21/07/2025	378	0.05
GBP	100,000	NatWest Group Plc 2.875% 19/09/2026	140	0.02
USD	90,000	NatWest Group Plc 6.000% 19/12/2023	98	0.01
USD	200,000	NatWest Markets Plc 0.800% 12/08/2024	197	0.03
EUR	100,000	NatWest Markets Plc 2.750% 02/04/2025	123	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (cont)				
Corporate Bonds (cont)				
GBP	50,000	Network Rail Infrastructure Finance Plc 4.750% 29/11/2035	96	0.01
GBP	100,000	Notting Hill Genesis 3.250% 12/10/2048	164	0.02
GBP	100,000	Paragon Treasury Plc 2.000% 07/05/2036	135	0.02
USD	200,000	Reckitt Benckiser Treasury Services Plc 3.000% 26/06/2027	212	0.03
USD	50,000	Rio Tinto Finance USA Plc 4.750% 22/03/2042	64	0.01
USD	200,000	Santander UK Group Holdings Plc 4.750% 15/09/2025	218	0.03
GBP	100,000	Scottish Widows Ltd 5.500% 16/06/2023	143	0.02
USD	50,000	Sky Group Finance Ltd 6.500% 15/10/2035	71	0.01
GBP	50,000	Southern Electric Power Distribution Plc 5.500% 07/06/2032	89	0.01
GBP	100,000	Southern Gas Networks Plc 1.250% 02/12/2031	124	0.02
EUR	100,000	SSE Plc 1.375% 04/09/2027	120	0.02
USD	200,000	Standard Chartered Plc 1.456% 14/01/2027	194	0.03
USD	200,000	Standard Chartered Plc 3.516% 12/02/2030	205	0.03
GBP	47,001	Tesco Property Finance 3 Plc 5.744% 13/04/2040	82	0.01
GBP	50,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	92	0.01
GBP	40,000	Thames Water Utilities Finance Plc 6.750% 16/11/2028	71	0.01
GBP	50,000	THFC Funding No 2 Plc 6.350% 08/07/2039	109	0.01
GBP	100,000	Transport for London 2.125% 24/04/2025	139	0.02
GBP	100,000	Tritax Big Box REIT Plc 3.125% 14/12/2031	150	0.02
GBP	100,000	United Utilities Water Finance Plc 0.875% 28/10/2029	129	0.02
EUR	100,000	Vodafone Group Plc 2.200% 25/08/2026	124	0.02
USD	35,000	Vodafone Group Plc 4.250% 17/09/2050	41	0.00
USD	50,000	Vodafone Group Plc 4.375% 19/02/2043	58	0.01
USD	60,000	Vodafone Group Plc 5.000% 30/05/2038	75	0.01
USD	50,000	Vodafone Group Plc 5.125% 19/06/2059	65	0.01
GBP	50,000	Vodafone Group Plc 5.900% 26/11/2032	92	0.01
GBP	50,000	Wellcome Trust Finance Plc 4.625% 25/07/2036	95	0.01
GBP	100,000	Wellcome Trust Ltd 4.000% 09/05/2059	227	0.03
GBP	50,000	Yorkshire Water Services Finance Ltd 5.500% 28/05/2037	98	0.01
Government Bonds				
GBP	350,000	United Kingdom Gilt 0.125% 31/01/2023	472	0.07
GBP	550,000	United Kingdom Gilt 0.125% 31/01/2024	737	0.10
GBP	540,000	United Kingdom Gilt 0.125% 30/01/2026	714	0.10
GBP	145,000	United Kingdom Gilt 0.250% 31/01/2025	193	0.03
GBP	770,000	United Kingdom Gilt 0.250% 31/07/2031	975	0.14
GBP	320,000	United Kingdom Gilt 0.375% 22/10/2026	425	0.06
GBP	600,000	United Kingdom Gilt 0.375% 22/10/2030	776	0.11
GBP	200,000	United Kingdom Gilt 0.500% 31/01/2029	264	0.04
GBP	425,000	United Kingdom Gilt 0.500% 22/10/2061	487	0.07
GBP	830,000	United Kingdom Gilt 0.625% 07/06/2025	1,123	0.16

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United Kingdom (cont)				
Government Bonds (cont)				
GBP	340,000	United Kingdom Gilt 0.625% 31/07/2035	431	0.06
GBP	450,000	United Kingdom Gilt 0.625% 22/10/2050	536	0.07
GBP	210,000	United Kingdom Gilt 0.750% 22/07/2023	286	0.04
GBP	440,000	United Kingdom Gilt 0.875% 22/10/2029	597	0.08
GBP	560,000	United Kingdom Gilt 0.875% 31/07/2033	745	0.10
GBP	670,000	United Kingdom Gilt 0.875% 31/01/2046	847	0.12
GBP	200,000	United Kingdom Gilt 1.000% 22/04/2024	273	0.04
GBP	660,000	United Kingdom Gilt 1.125% 31/01/2039	886	0.12
GBP	470,000	United Kingdom Gilt 1.250% 22/07/2027	654	0.09
GBP	490,000	United Kingdom Gilt 1.250% 22/10/2041	671	0.09
GBP	210,000	United Kingdom Gilt 1.250% 31/07/2051	292	0.04
GBP	310,000	United Kingdom Gilt 1.500% 22/07/2026	434	0.06
GBP	200,000	United Kingdom Gilt 1.500% 22/07/2047	291	0.04
GBP	830,000	United Kingdom Gilt 1.500% 31/07/2053	1,242	0.17
GBP	50,000	United Kingdom Gilt 1.625% 22/10/2028	71	0.01
GBP	200,000	United Kingdom Gilt 1.625% 22/10/2054	309	0.04
GBP	200,000	United Kingdom Gilt 1.625% 22/10/2071	354	0.05
GBP	450,000	United Kingdom Gilt 1.750% 07/09/2037	661	0.09
GBP	290,000	United Kingdom Gilt 1.750% 22/01/2049	448	0.06
GBP	280,000	United Kingdom Gilt 1.750% 22/07/2057	457	0.06
GBP	130,000	United Kingdom Gilt 2.000% 07/09/2025	184	0.03
GBP	200,000	United Kingdom Gilt 2.250% 07/09/2023	278	0.04
GBP	230,000	United Kingdom Gilt 2.500% 22/07/2065	483	0.07
GBP	550,000	United Kingdom Gilt 2.750% 07/09/2024	785	0.11
GBP	170,000	United Kingdom Gilt 3.250% 22/01/2044	322	0.04
GBP	280,000	United Kingdom Gilt 3.500% 22/01/2045	556	0.08
GBP	260,000	United Kingdom Gilt 3.500% 22/07/2068	690	0.10
GBP	240,000	United Kingdom Gilt 3.750% 22/07/2052	545	0.08
GBP	80,000	United Kingdom Gilt 4.000% 22/01/2060	211	0.03
GBP	310,000	United Kingdom Gilt 4.250% 07/09/2039	628	0.09
GBP	310,000	United Kingdom Gilt 4.250% 07/12/2040	640	0.09
GBP	280,000	United Kingdom Gilt 4.250% 07/12/2049	660	0.09
GBP	140,000	United Kingdom Gilt 4.500% 07/09/2034	267	0.04
GBP	510,000	United Kingdom Gilt 4.750% 07/12/2030	918	0.13
GBP	420,000	United Kingdom Gilt 5.000% 07/03/2025	645	0.09
Total United Kingdom			36,163	5.05
United States				
Corporate Bonds				
USD	50,000	3M Co 2.875% 15/10/2027	53	0.01
USD	50,000	3M Co 3.125% 19/09/2046	53	0.01
USD	25,000	3M Co 3.625% 15/10/2047	29	0.00
USD	30,000	3M Co 4.000% 14/09/2048	36	0.01
EUR	100,000	AbbVie Inc 1.250% 01/06/2024	117	0.02
USD	50,000	AbbVie Inc 2.600% 21/11/2024	52	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	50,000	AbbVie Inc 3.200% 21/11/2029	54	0.01
USD	75,000	AbbVie Inc 3.800% 15/03/2025	80	0.01
USD	150,000	AbbVie Inc 4.050% 21/11/2039	172	0.02
USD	50,000	AbbVie Inc 4.250% 14/11/2028	56	0.01
USD	60,000	AbbVie Inc 4.250% 21/11/2049	72	0.01
USD	30,000	AbbVie Inc 4.300% 14/05/2036	35	0.00
USD	50,000	AbbVie Inc 4.450% 14/05/2046	60	0.01
USD	100,000	AbbVie Inc 4.700% 14/05/2045	124	0.02
USD	50,000	AbbVie Inc 4.750% 15/03/2045	62	0.01
USD	50,000	Activision Blizzard Inc 1.350% 15/09/2030	46	0.01
USD	20,000	Activision Blizzard Inc 2.500% 15/09/2050	18	0.00
USD	25,000	Activision Blizzard Inc 4.500% 15/06/2047	30	0.00
USD	25,000	Advance Auto Parts Inc 1.750% 01/10/2027	24	0.00
USD	70,000	AES Corp 1.375% 15/01/2026	68	0.01
USD	100,000	AES Corp 2.450% 15/01/2031	98	0.01
USD	20,000	Aetna Inc 3.875% 15/08/2047	22	0.00
USD	50,000	Aetna Inc 4.500% 15/05/2042	59	0.01
USD	50,000	Aetna Inc 4.750% 15/03/2044	62	0.01
USD	50,000	Aflac Inc 4.000% 15/10/2046	59	0.01
USD	50,000	Agilent Technologies Inc 2.300% 12/03/2031	49	0.01
USD	50,000	AIG Global Funding 0.450% 08/12/2023	49	0.01
USD	25,000	AIG Global Funding 0.650% 17/06/2024	25	0.00
USD	25,000	AIG Global Funding 0.800% 07/07/2023	25	0.00
USD	25,000	AIG Global Funding 0.900% 22/09/2025	24	0.00
USD	20,000	Air Lease Corp 1.875% 15/08/2026	20	0.00
USD	50,000	Air Lease Corp 3.250% 01/03/2025	52	0.01
USD	100,000	Air Lease Corp 4.625% 01/10/2028	110	0.02
USD	55,000	Air Products & Chemicals Inc 2.050% 15/05/2030	55	0.01
USD	40,000	Alexandria Real Estate Equities Inc 1.875% 01/02/2033	38	0.01
USD	100,000	Alexandria Real Estate Equities Inc 2.750% 15/12/2029	103	0.01
USD	25,000	Alexandria Real Estate Equities Inc 3.000% 18/05/2051	25	0.00
USD	50,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	57	0.01
USD	70,000	Allstate Corp 4.200% 15/12/2046	84	0.01
USD	100,000	Ally Financial Inc 5.800% 01/05/2025	113	0.02
USD	50,000	Ally Financial Inc 8.000% 01/11/2031	69	0.01
USD	30,000	Alphabet Inc 1.100% 15/08/2030	28	0.00
USD	100,000	Alphabet Inc 1.998% 15/08/2026	103	0.01
USD	120,000	Alphabet Inc 2.250% 15/08/2060	107	0.01
USD	80,000	Amazon.com Inc 1.000% 12/05/2026	79	0.01
USD	130,000	Amazon.com Inc 1.650% 12/05/2028	130	0.02
USD	200,000	Amazon.com Inc 2.100% 12/05/2031	202	0.03
USD	100,000	Amazon.com Inc 2.875% 12/05/2041	103	0.01
USD	100,000	Amazon.com Inc 3.100% 12/05/2051	107	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	60,000	Amazon.com Inc 3.250% 12/05/2061	65	0.01
USD	40,000	Amazon.com Inc 4.050% 22/08/2047	49	0.01
USD	20,000	Amazon.com Inc 4.250% 22/08/2057	26	0.00
USD	75,000	American Campus Communities Operating Partnership LP 2.250% 15/01/2029	74	0.01
USD	275,000	American Express Co 1.650% 04/11/2026	276	0.04
USD	20,000	American Express Co 3.300% 03/05/2027	21	0.00
USD	50,000	American Express Co 3.400% 22/02/2024	52	0.01
USD	25,000	American Honda Finance Corp 0.750% 09/08/2024	25	0.00
GBP	100,000	American Honda Finance Corp 1.500% 19/10/2027	135	0.02
USD	50,000	American Honda Finance Corp 2.000% 24/03/2028	51	0.01
USD	40,000	American International Group Inc 3.400% 30/06/2030	43	0.01
USD	75,000	American International Group Inc 3.875% 15/01/2035	83	0.01
USD	20,000	American International Group Inc 4.375% 30/06/2050	25	0.00
USD	50,000	American International Group Inc 4.375% 15/01/2055	62	0.01
USD	20,000	American International Group Inc 5.750% 01/04/2048	22	0.00
EUR	100,000	American Tower Corp 0.400% 15/02/2027	112	0.02
USD	30,000	American Tower Corp 1.875% 15/10/2030	28	0.00
USD	25,000	American Tower Corp 2.750% 15/01/2027	26	0.00
USD	50,000	American Tower Corp 2.900% 15/01/2030	51	0.01
USD	25,000	American Tower Corp 3.100% 15/06/2050	24	0.00
USD	50,000	American Tower Corp 3.600% 15/01/2028	54	0.01
USD	100,000	American Tower Corp 3.800% 15/08/2029	109	0.02
USD	50,000	American Water Capital Corp 2.800% 01/05/2030	52	0.01
USD	20,000	American Water Capital Corp 3.250% 01/06/2051	21	0.00
USD	25,000	American Water Capital Corp 3.450% 01/06/2029	27	0.00
USD	50,000	American Water Capital Corp 3.450% 01/05/2050	54	0.01
USD	25,000	American Water Capital Corp 3.750% 01/09/2028	27	0.00
USD	25,000	American Water Capital Corp 4.300% 01/09/2045	30	0.00
USD	30,000	AmerisourceBergen Corp 2.700% 15/03/2031	30	0.00
USD	50,000	AmerisourceBergen Corp 4.300% 15/12/2047	59	0.01
USD	30,000	Amgen Inc 1.650% 15/08/2028	29	0.00
USD	50,000	Amgen Inc 2.300% 25/02/2031	50	0.01
USD	50,000	Amgen Inc 2.800% 15/08/2041	48	0.01
USD	70,000	Amgen Inc 3.000% 15/01/2052	68	0.01
USD	50,000	Amgen Inc 3.375% 21/02/2050	52	0.01
USD	50,000	Amgen Inc 4.400% 01/05/2045	60	0.01
USD	50,000	Amgen Inc 4.663% 15/06/2051	64	0.01
USD	50,000	Amgen Inc 4.950% 01/10/2041	63	0.01
USD	25,000	Amgen Inc 5.650% 15/06/2042	34	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	100,000	Amphenol Corp 2.800% 15/02/2030	103	0.01
USD	50,000	Analog Devices Inc 2.800% 01/10/2041	51	0.01
USD	100,000	Anthem Inc 1.500% 15/03/2026	100	0.01
USD	50,000	Anthem Inc 2.250% 15/05/2030	50	0.01
USD	25,000	Anthem Inc 3.500% 15/08/2024	26	0.00
USD	50,000	Anthem Inc 3.600% 15/03/2051	56	0.01
USD	100,000	Anthem Inc 3.700% 15/09/2049	112	0.02
USD	20,000	Anthem Inc 4.625% 15/05/2042	25	0.00
EUR	100,000	Apple Inc 0.500% 15/11/2031	114	0.02
USD	100,000	Apple Inc 0.700% 08/02/2026	98	0.01
USD	100,000	Apple Inc 1.125% 11/05/2025	100	0.01
USD	50,000	Apple Inc 1.250% 20/08/2030	47	0.01
USD	70,000	Apple Inc 1.400% 05/08/2028	69	0.01
USD	200,000	Apple Inc 1.700% 05/08/2031	195	0.03
USD	40,000	Apple Inc 2.375% 08/02/2041	39	0.01
USD	25,000	Apple Inc 2.400% 03/05/2023	26	0.00
USD	70,000	Apple Inc 2.450% 04/08/2026	73	0.01
CAD	50,000	Apple Inc 2.513% 19/08/2024	41	0.01
USD	100,000	Apple Inc 2.650% 08/02/2051	98	0.01
USD	75,000	Apple Inc 2.850% 11/05/2024	78	0.01
USD	20,000	Apple Inc 2.850% 05/08/2061	20	0.00
USD	50,000	Apple Inc 2.950% 11/09/2049	52	0.01
USD	200,000	Apple Inc 3.200% 11/05/2027	216	0.03
USD	60,000	Apple Inc 3.450% 09/02/2045	67	0.01
USD	200,000	Apple Inc 3.750% 12/09/2047	234	0.03
USD	30,000	Apple Inc 3.850% 04/05/2043	35	0.00
USD	100,000	Apple Inc 4.450% 06/05/2044	128	0.02
USD	20,000	Applied Materials Inc 2.750% 01/06/2050	20	0.00
USD	50,000	Applied Materials Inc 4.350% 01/04/2047	64	0.01
USD	20,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	22	0.00
USD	50,000	Archer-Daniels-Midland Co 4.016% 16/04/2043	60	0.01
USD	50,000	Arthur J Gallagher & Co 2.400% 09/11/2031	49	0.01
USD	25,000	Assurant Inc 2.650% 15/01/2032	25	0.00
USD	30,000	Astrazeneca Finance LLC 2.250% 28/05/2031	30	0.00
USD	75,000	Atmos Energy Corp 2.625% 15/09/2029	77	0.01
USD	25,000	Atmos Energy Corp 3.375% 15/09/2049	27	0.00
USD	50,000	Atmos Energy Corp 4.125% 15/10/2044	58	0.01
USD	20,000	Atmos Energy Corp 4.300% 01/10/2048	24	0.00
USD	50,000	Autodesk Inc 2.850% 15/01/2030	52	0.01
USD	25,000	AutoNation Inc 3.500% 15/11/2024	26	0.00
USD	25,000	AutoNation Inc 4.750% 01/06/2030	29	0.00
USD	200,000	AvalonBay Communities Inc 2.050% 15/01/2032	198	0.03
USD	20,000	Avangrid Inc 3.800% 01/06/2029	22	0.00
USD	50,000	Avery Dennison Corp 2.650% 30/04/2030	51	0.01
USD	50,000	Aviation Capital Group LLC 1.950% 20/09/2026	49	0.01
USD	50,000	Baker Hughes Holdings LLC 5.125% 15/09/2040	63	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	130,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.486% 01/05/2030	150	0.02
USD	100,000	Baltimore Gas and Electric Co 3.750% 15/08/2047	114	0.02
EUR	100,000	Bank of America Corp 0.750% 26/07/2023	115	0.02
USD	175,000	Bank of America Corp 0.810% 24/10/2024	174	0.02
USD	170,000	Bank of America Corp 0.981% 25/09/2025	168	0.02
EUR	100,000	Bank of America Corp 1.102% 24/05/2032	115	0.02
USD	50,000	Bank of America Corp 1.197% 24/10/2026	49	0.01
USD	100,000	Bank of America Corp 1.734% 22/07/2027	99	0.01
USD	50,000	Bank of America Corp 1.922% 24/10/2031	48	0.01
CAD	20,000	Bank of America Corp 1.978% 15/09/2027	16	0.00
USD	200,000	Bank of America Corp 2.015% 13/02/2026	203	0.03
USD	200,000	Bank of America Corp 2.087% 14/06/2029	199	0.03
USD	50,000	Bank of America Corp 2.299% 21/07/2032	49	0.01
USD	300,000	Bank of America Corp 2.482% 21/09/2036	290	0.04
USD	100,000	Bank of America Corp 2.676% 19/06/2041	96	0.01
USD	100,000	Bank of America Corp 2.831% 24/10/2051	98	0.01
USD	300,000	Bank of America Corp 2.884% 22/10/2030	310	0.04
USD	70,000	Bank of America Corp 2.972% 21/07/2052	70	0.01
USD	50,000	Bank of America Corp 3.311% 22/04/2042	53	0.01
USD	50,000	Bank of America Corp 3.366% 23/01/2026	53	0.01
USD	100,000	Bank of America Corp 3.419% 20/12/2028	107	0.01
USD	50,000	Bank of America Corp 3.458% 15/03/2025	52	0.01
USD	50,000	Bank of America Corp 3.500% 19/04/2026	54	0.01
USD	50,000	Bank of America Corp 3.875% 01/08/2025	54	0.01
USD	50,000	Bank of America Corp 4.000% 01/04/2024	53	0.01
USD	50,000	Bank of America Corp 4.078% 23/04/2040	57	0.01
USD	100,000	Bank of America Corp 4.250% 22/10/2026	110	0.02
USD	50,000	Bank of America Corp 4.330% 15/03/2050	62	0.01
USD	30,000	Bank of America Corp 4.443% 20/01/2048	37	0.01
USD	100,000	Bank of America Corp 4.875% 01/04/2044	130	0.02
USD	25,000	Bank of America Corp 5.000% 21/01/2044	33	0.00
GBP	50,000	Bank of America Corp 7.000% 31/07/2028	90	0.01
USD	70,000	Bank of New York Mellon Corp 1.800% 28/07/2031	68	0.01
USD	50,000	Bank of New York Mellon Corp 3.300% 23/08/2029	54	0.01
USD	50,000	Bank of New York Mellon Corp 3.850% 28/04/2028	56	0.01
USD	20,000	Baxalta Inc 5.250% 23/06/2045	27	0.00
USD	100,000	Baxter International Inc 2.539% 01/02/2032	101	0.01
USD	50,000	Becton Dickinson and Co 2.823% 20/05/2030	52	0.01
USD	50,000	Becton Dickinson and Co 3.794% 20/05/2050	56	0.01
USD	70,000	Biogen Inc 3.250% 15/02/2051	69	0.01
USD	75,000	BMW US Capital LLC 0.800% 01/04/2024	74	0.01
USD	50,000	BMW US Capital LLC 1.250% 12/08/2026	49	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	20,000	BMW US Capital LLC 1.950% 12/08/2031	19	0.00
USD	70,000	BMW US Capital LLC 3.900% 09/04/2025	75	0.01
USD	75,000	Boardwalk Pipelines LP 4.800% 03/05/2029	84	0.01
EUR	100,000	Booking Holdings Inc 0.500% 08/03/2028	114	0.02
USD	25,000	Booking Holdings Inc 3.550% 15/03/2028	27	0.00
USD	80,000	Booking Holdings Inc 4.625% 13/04/2030	93	0.01
USD	75,000	BorgWarner Inc 5.000% 01/10/2025	84	0.01
USD	50,000	Boston Properties LP 2.450% 01/10/2033	48	0.01
USD	50,000	Boston Properties LP 3.250% 30/01/2031	52	0.01
USD	100,000	Boston Properties LP 3.400% 21/06/2029	106	0.01
USD	180,000	Boston Properties LP 4.500% 01/12/2028	204	0.03
USD	100,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	107	0.01
USD	100,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	109	0.02
USD	50,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	59	0.01
USD	50,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	62	0.01
USD	100,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	124	0.02
USD	20,000	Bristol-Myers Squibb Co 4.550% 20/02/2048	26	0.00
USD	50,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	55	0.01
USD	25,000	Broadridge Financial Solutions Inc 2.900% 01/12/2029	26	0.00
USD	30,000	Brooklyn Union Gas Co 4.273% 15/03/2048	34	0.00
USD	25,000	Brooklyn Union Gas Co 4.504% 10/03/2046	29	0.00
USD	50,000	Brunswick Corp 2.400% 18/08/2031	48	0.01
USD	100,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	109	0.02
USD	50,000	Cameron LNG LLC 3.402% 15/01/2038	52	0.01
USD	50,000	Campbell Soup Co 2.375% 24/04/2030	50	0.01
USD	50,000	Campbell Soup Co 4.150% 15/03/2028	56	0.01
USD	40,000	Cardinal Health Inc 3.750% 15/09/2025	43	0.01
USD	30,000	Cardinal Health Inc 4.500% 15/11/2044	34	0.00
USD	20,000	Cargill Inc 0.750% 02/02/2026	19	0.00
USD	100,000	Cargill Inc 2.125% 10/11/2031	98	0.01
USD	25,000	Carlisle Cos Inc 0.550% 01/09/2023	25	0.00
USD	25,000	Carlisle Cos Inc 2.750% 01/03/2030	26	0.00
USD	25,000	Carlyle Finance LLC 5.650% 15/09/2048	34	0.00
USD	25,000	Carrier Global Corp 2.242% 15/02/2025	26	0.00
USD	100,000	Carrier Global Corp 2.700% 15/02/2031	102	0.01
USD	25,000	Carrier Global Corp 2.722% 15/02/2030	26	0.00
USD	55,000	Carrier Global Corp 3.377% 05/04/2040	57	0.01
USD	50,000	Caterpillar Financial Services Corp 0.650% 07/07/2023	50	0.01
USD	100,000	Caterpillar Financial Services Corp 0.800% 13/11/2025	98	0.01
USD	70,000	Caterpillar Financial Services Corp 1.450% 15/05/2025	70	0.01
USD	100,000	Caterpillar Inc 2.600% 09/04/2030	104	0.01
USD	70,000	Caterpillar Inc 3.250% 09/04/2050	77	0.01
USD	20,000	Caterpillar Inc 5.300% 15/09/2035	27	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	125,000	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	128	0.02
USD	50,000	CenterPoint Energy Houston Electric LLC 3.350% 01/04/2051	55	0.01
USD	50,000	Charles Schwab Corp 1.650% 11/03/2031	48	0.01
USD	75,000	Charles Schwab Corp 3.000% 10/03/2025	79	0.01
USD	100,000	Charles Schwab Corp 3.200% 02/03/2027	107	0.02
USD	50,000	Chubb Corp 6.500% 15/05/2038	75	0.01
EUR	100,000	Chubb INA Holdings Inc 0.875% 15/12/2029	116	0.02
USD	50,000	Chubb INA Holdings Inc 1.375% 15/09/2030	47	0.01
USD	100,000	Chubb INA Holdings Inc 2.850% 15/12/2051	101	0.01
USD	25,000	Church & Dwight Co Inc 3.950% 01/08/2047	30	0.00
USD	60,000	Cigna Corp 2.375% 15/03/2031	60	0.01
USD	50,000	Cigna Corp 2.400% 15/03/2030	50	0.01
USD	50,000	Cigna Corp 3.200% 15/03/2040	52	0.01
USD	40,000	Cigna Corp 3.400% 15/03/2050	42	0.01
USD	50,000	Cigna Corp 4.125% 15/11/2025	55	0.01
USD	200,000	Cigna Corp 4.375% 15/10/2028	227	0.03
USD	20,000	Cigna Corp 4.800% 15/07/2046	25	0.00
USD	50,000	Cigna Corp 6.125% 15/11/2041	72	0.01
USD	50,000	Cintas Corp No 2 3.700% 01/04/2027	55	0.01
USD	50,000	Cisco Systems Inc 3.625% 04/03/2024	53	0.01
USD	10,000	Cisco Systems Inc 5.500% 15/01/2040	14	0.00
USD	100,000	Cisco Systems Inc 5.900% 15/02/2039	144	0.02
EUR	100,000	Citigroup Inc 0.750% 26/10/2023	115	0.02
USD	60,000	Citigroup Inc 0.776% 30/10/2024	60	0.01
USD	50,000	Citigroup Inc 1.122% 28/01/2027	49	0.01
EUR	100,000	Citigroup Inc 1.250% 06/07/2026	117	0.02
USD	200,000	Citigroup Inc 2.520% 03/11/2032	200	0.03
USD	100,000	Citigroup Inc 2.561% 01/05/2032	101	0.01
USD	100,000	Citigroup Inc 2.572% 03/06/2031	101	0.01
USD	200,000	Citigroup Inc 3.352% 24/04/2025	209	0.03
USD	150,000	Citigroup Inc 3.520% 27/10/2028	161	0.02
USD	50,000	Citigroup Inc 3.887% 10/01/2028	54	0.01
USD	50,000	Citigroup Inc 4.125% 25/07/2028	55	0.01
USD	50,000	Citigroup Inc 4.400% 10/06/2025	54	0.01
USD	100,000	Citigroup Inc 4.412% 31/03/2031	114	0.02
USD	65,000	Citigroup Inc 4.750% 18/05/2046	80	0.01
GBP	40,000	Citigroup Inc 5.150% 21/05/2026	62	0.01
USD	50,000	Citigroup Inc 5.300% 06/05/2044	65	0.01
USD	50,000	Citigroup Inc 5.316% 26/03/2041	66	0.01
USD	50,000	Citrix Systems Inc 1.250% 01/03/2026	49	0.01
USD	25,000	CME Group Inc 3.000% 15/03/2025	26	0.00
USD	50,000	CNH Industrial Capital LLC 1.450% 15/07/2026	49	0.01
USD	50,000	CNH Industrial Capital LLC 4.200% 15/01/2024	53	0.01
EUR	100,000	Coca-Cola Co 0.125% 09/03/2029	111	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	50,000	Coca-Cola Co 1.450% 01/06/2027	50	0.01
EUR	100,000	Coca-Cola Co 1.625% 09/03/2035	124	0.02
USD	50,000	Coca-Cola Co 2.125% 06/09/2029	51	0.01
USD	100,000	Coca-Cola Co 2.250% 05/01/2032	102	0.01
USD	30,000	Coca-Cola Co 2.875% 05/05/2041	31	0.00
USD	70,000	Coca-Cola Co 3.000% 05/03/2051	74	0.01
USD	30,000	Commonwealth Edison Co 2.750% 01/09/2051	29	0.00
USD	50,000	Commonwealth Edison Co 3.700% 15/08/2028	55	0.01
USD	20,000	Commonwealth Edison Co 3.750% 15/08/2047	23	0.00
USD	25,000	Conagra Brands Inc 1.375% 01/11/2027	24	0.00
USD	25,000	Conagra Brands Inc 5.400% 01/11/2048	34	0.00
USD	120,000	Consolidated Edison Co of New York Inc 3.350% 01/04/2030	129	0.02
USD	30,000	Consolidated Edison Co of New York Inc 3.600% 15/06/2061	32	0.00
USD	25,000	Consolidated Edison Co of New York Inc 3.700% 15/11/2059	27	0.00
USD	100,000	Consolidated Edison Co of New York Inc 3.950% 01/04/2050	115	0.02
USD	40,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	45	0.01
USD	30,000	Consolidated Edison Co of New York Inc 4.450% 15/03/2044	35	0.00
USD	50,000	Consolidated Edison Co of New York Inc 4.500% 01/12/2045	59	0.01
USD	25,000	Consolidated Edison Co of New York Inc 4.500% 15/05/2058	31	0.00
USD	20,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	25	0.00
USD	25,000	Consolidated Edison Co of New York Inc 5.850% 15/03/2036	33	0.00
USD	30,000	Corning Inc 3.900% 15/11/2049	34	0.00
USD	50,000	Corning Inc 5.850% 15/11/2068	74	0.01
USD	50,000	Corporate Office Properties LP 2.900% 01/12/2033	49	0.01
USD	70,000	Costco Wholesale Corp 1.375% 20/06/2027	69	0.01
USD	200,000	CRH America Finance Inc 3.950% 04/04/2028	220	0.03
USD	50,000	Crown Castle International Corp 2.100% 01/04/2031	48	0.01
USD	30,000	Crown Castle International Corp 2.500% 15/07/2031	30	0.00
USD	50,000	Crown Castle International Corp 3.300% 01/07/2030	53	0.01
USD	25,000	Crown Castle International Corp 3.700% 15/06/2026	27	0.00
USD	25,000	Crown Castle International Corp 3.800% 15/02/2028	27	0.00
USD	60,000	Crown Castle International Corp 4.000% 15/11/2049	66	0.01
USD	75,000	Crown Castle International Corp 4.300% 15/02/2029	84	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	20,000	CSX Corp 2.500% 15/05/2051	19	0.00
USD	50,000	CSX Corp 3.250% 01/06/2027	54	0.01
USD	50,000	CSX Corp 3.800% 01/11/2046	57	0.01
USD	20,000	CSX Corp 4.100% 15/03/2044	23	0.00
USD	50,000	CSX Corp 4.500% 15/03/2049	63	0.01
USD	50,000	CSX Corp 5.500% 15/04/2041	67	0.01
USD	50,000	CSX Corp 6.000% 01/10/2036	68	0.01
USD	50,000	Cummins Inc 1.500% 01/09/2030	47	0.01
USD	25,000	Cummins Inc 4.875% 01/10/2043	33	0.00
USD	100,000	CVS Health Corp 1.875% 28/02/2031	96	0.01
USD	40,000	CVS Health Corp 3.000% 15/08/2026	42	0.01
USD	50,000	CVS Health Corp 3.750% 01/04/2030	55	0.01
USD	25,000	CVS Health Corp 4.000% 05/12/2023	26	0.00
USD	200,000	CVS Health Corp 4.300% 25/03/2028	225	0.03
USD	100,000	CVS Health Corp 4.780% 25/03/2038	122	0.02
USD	140,000	CVS Health Corp 5.050% 25/03/2048	183	0.03
USD	30,000	CVS Health Corp 5.125% 20/07/2045	39	0.01
USD	30,000	CVS Health Corp 6.125% 15/09/2039	42	0.01
USD	25,000	CyrusOne LP / CyrusOne Finance Corp 2.150% 01/11/2030	25	0.00
USD	150,000	Daimler Finance North America LLC 0.750% 01/03/2024	149	0.02
USD	30,000	Deere & Co 3.750% 15/04/2050	36	0.01
USD	75,000	Dell Inc 7.100% 15/04/2028	94	0.01
USD	50,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	60	0.01
USD	50,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	63	0.01
USD	27,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	41	0.01
USD	20,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	33	0.00
USD	50,000	Delta Air Lines Inc 7.000% 01/05/2025	57	0.01
USD	100,000	Delta Air Lines Inc / SkyMiles IP Ltd 4.750% 20/10/2028	109	0.02
EUR	100,000	Digital Euro Finco LLC 1.125% 09/04/2028	115	0.02
EUR	100,000	Digital Euro Finco LLC 2.500% 16/01/2026	123	0.02
GBP	100,000	Digital Stout Holding LLC 3.300% 19/07/2029	146	0.02
USD	100,000	Discover Financial Services 4.500% 30/01/2026	110	0.02
USD	50,000	Discovery Communications LLC 5.000% 20/09/2037	60	0.01
USD	55,000	Discovery Communications LLC 5.200% 20/09/2047	68	0.01
USD	100,000	Dollar Tree Inc 2.650% 01/12/2031	100	0.01
USD	50,000	Dollar Tree Inc 4.000% 15/05/2025	54	0.01
USD	70,000	Dominion Energy Inc 2.250% 15/08/2031	69	0.01
EUR	100,000	Dow Chemical Co 0.500% 15/03/2027	113	0.02
USD	30,000	Dow Chemical Co 2.100% 15/11/2030	29	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	20,000	Dow Chemical Co 3.600% 15/11/2050	22	0.00
USD	30,000	Dow Chemical Co 4.375% 15/11/2042	36	0.01
USD	25,000	Dow Chemical Co 4.800% 30/11/2028	29	0.00
USD	50,000	Dow Chemical Co 5.250% 15/11/2041	65	0.01
USD	10,000	Dow Chemical Co 5.550% 30/11/2048	14	0.00
USD	25,000	Dow Chemical Co 7.375% 01/11/2029	34	0.00
USD	40,000	DTE Electric Co 3.250% 01/04/2051	43	0.01
USD	50,000	DTE Electric Co 3.950% 01/03/2049	59	0.01
USD	50,000	DTE Electric Co 4.050% 15/05/2048	60	0.01
USD	100,000	Duke Energy Florida LLC 2.500% 01/12/2029	102	0.01
USD	50,000	Duke Energy Progress LLC 3.450% 15/03/2029	54	0.01
USD	50,000	Duke Realty LP 1.750% 01/07/2030	48	0.01
USD	50,000	Duke Realty LP 3.050% 01/03/2050	49	0.01
USD	120,000	Duke Realty LP 3.250% 30/06/2026	128	0.02
USD	25,000	Duke Realty LP 3.375% 15/12/2027	27	0.00
USD	30,000	DuPont de Nemours Inc 4.725% 15/11/2028	35	0.00
USD	20,000	DuPont de Nemours Inc 5.319% 15/11/2038	26	0.00
USD	30,000	DuPont de Nemours Inc 5.419% 15/11/2048	42	0.01
USD	20,000	Eaton Corp 4.150% 02/11/2042	24	0.00
USD	50,000	eBay Inc 1.900% 11/03/2025	51	0.01
USD	30,000	eBay Inc 2.600% 10/05/2031	30	0.00
USD	50,000	eBay Inc 3.650% 10/05/2051	54	0.01
USD	100,000	Ecolab Inc 2.125% 15/08/2050	88	0.01
USD	50,000	Electronic Arts Inc 1.850% 15/02/2031	48	0.01
EUR	100,000	Eli Lilly & Co 0.500% 14/09/2033	112	0.02
USD	30,000	Eli Lilly & Co 2.250% 15/05/2050	28	0.00
USD	60,000	Eli Lilly & Co 3.700% 01/03/2045	69	0.01
USD	20,000	Emerson Electric Co 2.750% 15/10/2050	19	0.00
USD	50,000	Empower Finance 2020 LP 1.357% 17/09/2027	48	0.01
USD	100,000	Empower Finance 2020 LP 1.776% 17/03/2031	96	0.01
USD	50,000	Enbridge Energy Partners LP 7.375% 15/10/2045	78	0.01
USD	50,000	Entergy Texas Inc 4.000% 30/03/2029	55	0.01
USD	25,000	Entergy Texas Inc 4.500% 30/03/2039	29	0.00
USD	100,000	Enterprise Products Operating LLC 3.125% 31/07/2029	106	0.01
USD	50,000	Enterprise Products Operating LLC 3.950% 15/02/2027	55	0.01
USD	100,000	Enterprise Products Operating LLC 4.200% 31/01/2050	113	0.02
USD	100,000	Enterprise Products Operating LLC 4.250% 15/02/2048	114	0.02
USD	100,000	Enterprise Products Operating LLC 5.950% 01/02/2041	133	0.02
EUR	100,000	Equinix Inc 0.250% 15/03/2027	112	0.02
USD	70,000	Equinix Inc 2.150% 15/07/2030	68	0.01
USD	50,000	Equinix Inc 2.900% 18/11/2026	52	0.01
USD	75,000	Equinix Inc 3.200% 18/11/2029	79	0.01
USD	20,000	Equinix Inc 3.400% 15/02/2052	20	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	20,000	Equitable Holdings Inc 5.000% 20/04/2048	25	0.00
USD	25,000	ERAC USA Finance LLC 2.700% 01/11/2023	26	0.00
USD	20,000	ERAC USA Finance LLC 4.200% 01/11/2046	24	0.00
USD	75,000	ERAC USA Finance LLC 5.625% 15/03/2042	102	0.01
USD	100,000	ERP Operating LP 1.850% 01/08/2031	97	0.01
USD	50,000	ERP Operating LP 3.250% 01/08/2027	53	0.01
USD	50,000	Estee Lauder Cos Inc 2.600% 15/04/2030	52	0.01
USD	50,000	Evergy Kansas Central Inc 2.550% 01/07/2026	52	0.01
USD	10,000	Eversource Energy 3.450% 15/01/2050	11	0.00
USD	50,000	Eversource Energy 4.250% 01/04/2029	56	0.01
USD	50,000	Federal Realty Investment Trust 3.500% 01/06/2030	53	0.01
EUR	100,000	FedEx Corp 0.450% 04/05/2029	112	0.02
USD	100,000	FedEx Corp 3.250% 01/04/2026	107	0.02
USD	50,000	FedEx Corp 3.875% 01/08/2042	55	0.01
USD	50,000	FedEx Corp 4.050% 15/02/2048	56	0.01
USD	20,000	FedEx Corp 4.750% 15/11/2045	24	0.00
USD	50,000	FedEx Corp 5.250% 15/05/2050	67	0.01
EUR	100,000	Fidelity National Information Services Inc 1.500% 21/05/2027	119	0.02
USD	20,000	Fidelity National Information Services Inc 2.250% 01/03/2031	20	0.00
USD	50,000	Fidelity National Information Services Inc 3.100% 01/03/2041	50	0.01
USD	200,000	Fifth Third Bancorp 1.707% 01/11/2027	198	0.03
USD	30,000	Fiserv Inc 2.250% 01/06/2027	31	0.00
USD	100,000	Fiserv Inc 2.650% 01/06/2030	102	0.01
USD	20,000	Fiserv Inc 3.500% 01/07/2029	22	0.00
USD	25,000	Flowers Foods Inc 2.400% 15/03/2031	25	0.00
USD	25,000	Flowerserve Corp 2.800% 15/01/2032	24	0.00
USD	50,000	FMC Corp 3.450% 01/10/2029	53	0.01
USD	25,000	Franklin Resources Inc 2.950% 12/08/2051	24	0.00
USD	150,000	Fresenius Medical Care US Finance III Inc 2.375% 16/02/2031	143	0.02
USD	100,000	GATX Corp 4.700% 01/04/2029	115	0.02
USD	50,000	General Mills Inc 2.250% 14/10/2031	49	0.01
USD	20,000	General Mills Inc 2.875% 15/04/2030	21	0.00
USD	50,000	Georgia Power Co 3.250% 01/04/2026	53	0.01
USD	30,000	Gilead Sciences Inc 2.800% 01/10/2050	29	0.00
USD	70,000	Gilead Sciences Inc 2.950% 01/03/2027	74	0.01
USD	50,000	Gilead Sciences Inc 4.150% 01/03/2047	59	0.01
USD	30,000	Gilead Sciences Inc 4.600% 01/09/2035	36	0.01
USD	100,000	Gilead Sciences Inc 4.800% 01/04/2044	126	0.02
USD	60,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	88	0.01
EUR	100,000	Goldman Sachs Group Inc 0.250% 26/01/2028	111	0.02
USD	50,000	Goldman Sachs Group Inc 0.673% 08/03/2024	50	0.01
EUR	50,000	Goldman Sachs Group Inc 0.750% 23/03/2032	55	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
GBP	50,000	Goldman Sachs Group Inc 1.000% 16/12/2025	66	0.01
USD	150,000	Goldman Sachs Group Inc 1.542% 10/09/2027	147	0.02
USD	200,000	Goldman Sachs Group Inc 1.992% 27/01/2032	191	0.03
USD	200,000	Goldman Sachs Group Inc 2.383% 21/07/2032	197	0.03
GBP	20,000	Goldman Sachs Group Inc 3.125% 25/07/2029	29	0.00
USD	200,000	Goldman Sachs Group Inc 3.500% 01/04/2025	212	0.03
USD	200,000	Goldman Sachs Group Inc 3.750% 25/02/2026	215	0.03
USD	150,000	Goldman Sachs Group Inc 4.017% 31/10/2038	172	0.02
USD	90,000	Goldman Sachs Group Inc 4.223% 01/05/2029	100	0.01
USD	50,000	Goldman Sachs Group Inc 4.800% 08/07/2044	64	0.01
USD	20,000	Goldman Sachs Group Inc 5.150% 22/05/2045	26	0.00
USD	20,000	Goldman Sachs Group Inc 6.450% 01/05/2036	27	0.00
USD	120,000	Goldman Sachs Group Inc 6.750% 01/10/2037	170	0.02
USD	25,000	Goodman US Finance Four LLC 4.500% 15/10/2037	29	0.00
USD	25,000	Graphic Packaging International LLC 0.821% 15/04/2024	25	0.00
USD	50,000	Great-West Lifeco US Finance 2020 LP 0.904% 12/08/2025	49	0.01
USD	25,000	GXO Logistics Inc 2.650% 15/07/2031	25	0.00
USD	30,000	Halliburton Co 4.750% 01/08/2043	35	0.00
USD	50,000	Halliburton Co 5.000% 15/11/2045	60	0.01
USD	20,000	Halliburton Co 7.450% 15/09/2039	29	0.00
USD	25,000	Hanover Insurance Group Inc 4.500% 15/04/2026	27	0.00
USD	30,000	Harley-Davidson Inc 4.625% 28/07/2045	32	0.00
USD	70,000	Hartford Financial Services Group Inc 3.600% 19/08/2049	77	0.01
USD	50,000	Hasbro Inc 3.900% 19/11/2029	55	0.01
USD	50,000	HCA Inc 3.500% 15/07/2051	51	0.01
USD	100,000	HCA Inc 4.125% 15/06/2029	110	0.02
USD	30,000	HCA Inc 5.125% 15/06/2039	37	0.01
USD	50,000	HCA Inc 5.250% 15/04/2025	55	0.01
USD	20,000	HCA Inc 5.250% 15/06/2049	26	0.00
USD	150,000	Healthpeak Properties Inc 2.125% 01/12/2028	150	0.02
USD	50,000	Hershey Co 2.050% 15/11/2024	51	0.01
USD	30,000	Hewlett Packard Enterprise Co 1.750% 01/04/2026	30	0.00
USD	20,000	Hewlett Packard Enterprise Co 6.200% 15/10/2035	26	0.00
USD	50,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	67	0.01
USD	25,000	HollyFrontier Corp 4.500% 01/10/2030	27	0.00
USD	20,000	Home Depot Inc 0.900% 15/03/2028	19	0.00
USD	40,000	Home Depot Inc 2.125% 15/09/2026	41	0.01
USD	50,000	Home Depot Inc 2.375% 15/03/2051	46	0.01
USD	50,000	Home Depot Inc 2.950% 15/06/2029	53	0.01
USD	50,000	Home Depot Inc 3.500% 15/09/2056	56	0.01
USD	50,000	Home Depot Inc 3.900% 15/06/2047	59	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	30,000	Home Depot Inc 4.250% 01/04/2046	37	0.01
USD	100,000	Home Depot Inc 4.400% 15/03/2045	125	0.02
USD	20,000	Home Depot Inc 4.500% 06/12/2048	26	0.00
USD	50,000	Home Depot Inc 5.400% 15/09/2040	68	0.01
USD	50,000	Hormel Foods Corp 3.050% 03/06/2051	53	0.01
USD	50,000	Host Hotels & Resorts LP 2.900% 15/12/2031	48	0.01
USD	100,000	Host Hotels & Resorts LP 3.375% 15/12/2029	102	0.01
USD	30,000	Host Hotels & Resorts LP 3.500% 15/09/2030	31	0.00
USD	120,000	HP Inc 2.650% 17/06/2031	118	0.02
USD	20,000	Humana Inc 2.150% 03/02/2032	19	0.00
USD	50,000	Humana Inc 3.950% 15/03/2027	55	0.01
USD	50,000	Humana Inc 4.625% 01/12/2042	62	0.01
USD	50,000	Huntington Bancshares Inc 2.487% 15/08/2036	48	0.01
EUR	100,000	Illinois Tool Works Inc 2.125% 22/05/2030	128	0.02
USD	25,000	Illinois Tool Works Inc 2.650% 15/11/2026	26	0.00
USD	50,000	Illinois Tool Works Inc 3.900% 01/09/2042	58	0.01
USD	50,000	Ingredion Inc 2.900% 01/06/2030	52	0.01
USD	100,000	Intel Corp 2.000% 12/08/2031	99	0.01
USD	20,000	Intel Corp 2.450% 15/11/2029	21	0.00
USD	200,000	Intel Corp 2.600% 19/05/2026	210	0.03
USD	20,000	Intel Corp 3.050% 12/08/2051	21	0.00
USD	30,000	Intel Corp 3.200% 12/08/2061	31	0.00
USD	100,000	Intel Corp 3.250% 15/11/2049	106	0.01
USD	40,000	Intel Corp 4.100% 19/05/2046	47	0.01
USD	50,000	Intel Corp 4.900% 29/07/2045	66	0.01
USD	100,000	Intercontinental Exchange Inc 3.000% 15/09/2060	99	0.01
USD	100,000	Intercontinental Exchange Inc 3.450% 21/09/2023	104	0.01
USD	30,000	Intercontinental Exchange Inc 4.250% 21/09/2048	37	0.01
EUR	100,000	International Business Machines Corp 0.875% 31/01/2025	117	0.02
EUR	100,000	International Business Machines Corp 1.500% 23/05/2029	122	0.02
USD	100,000	International Business Machines Corp 2.950% 15/05/2050	98	0.01
USD	100,000	International Business Machines Corp 3.500% 15/05/2029	109	0.02
USD	70,000	International Business Machines Corp 4.000% 20/06/2042	80	0.01
USD	25,000	International Business Machines Corp 6.500% 15/01/2028	31	0.00
USD	70,000	International Flavors & Fragrances Inc 2.300% 01/11/2030	69	0.01
USD	50,000	International Flavors & Fragrances Inc 4.375% 01/06/2047	59	0.01
USD	20,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	26	0.00
USD	20,000	International Paper Co 5.150% 15/05/2046	26	0.00
USD	50,000	International Paper Co 6.000% 15/11/2041	69	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	25,000	International Paper Co 7.300% 15/11/2039	38	0.01
USD	50,000	Interpublic Group of Cos Inc 3.375% 01/03/2041	51	0.01
USD	20,000	Interstate Power and Light Co 3.500% 30/09/2049	22	0.00
USD	75,000	Interstate Power and Light Co 4.100% 26/09/2028	84	0.01
USD	50,000	Intuit Inc 1.350% 15/07/2027	49	0.01
USD	50,000	ITC Holdings Corp 2.950% 14/05/2030	51	0.01
USD	25,000	ITC Holdings Corp 3.350% 15/11/2027	27	0.00
USD	50,000	Jersey Central Power & Light Co 2.750% 01/03/2032	51	0.01
USD	50,000	JM Smucker Co 2.125% 15/03/2032	48	0.01
USD	75,000	JM Smucker Co 3.500% 15/03/2025	80	0.01
USD	50,000	John Deere Capital Corp 0.625% 10/09/2024	49	0.01
USD	25,000	John Deere Capital Corp 1.050% 17/06/2026	25	0.00
USD	125,000	John Deere Capital Corp 1.750% 09/03/2027	126	0.02
USD	30,000	John Deere Capital Corp 2.450% 09/01/2030	31	0.00
USD	25,000	John Deere Capital Corp 2.650% 24/06/2024	26	0.00
USD	50,000	Johnson & Johnson 0.550% 01/09/2025	49	0.01
USD	100,000	Johnson & Johnson 2.100% 01/09/2040	95	0.01
USD	20,000	Johnson & Johnson 2.250% 01/09/2050	19	0.00
USD	200,000	Johnson & Johnson 2.900% 15/01/2028	213	0.03
USD	50,000	Johnson & Johnson 3.550% 01/03/2036	57	0.01
USD	50,000	Johnson & Johnson 3.700% 01/03/2046	59	0.01
USD	50,000	Johnson & Johnson 3.750% 03/03/2047	59	0.01
USD	50,000	JPMorgan Chase & Co 0.563% 16/02/2025	49	0.01
EUR	100,000	JPMorgan Chase & Co 0.625% 25/01/2024	116	0.02
USD	100,000	JPMorgan Chase & Co 0.768% 09/08/2025	99	0.01
GBP	100,000	JPMorgan Chase & Co 0.991% 28/04/2026	133	0.02
EUR	100,000	JPMorgan Chase & Co 1.001% 25/07/2031	115	0.02
USD	200,000	JPMorgan Chase & Co 1.040% 04/02/2027	193	0.03
USD	130,000	JPMorgan Chase & Co 1.045% 19/11/2026	127	0.02
USD	50,000	JPMorgan Chase & Co 1.470% 22/09/2027	49	0.01
USD	50,000	JPMorgan Chase & Co 1.514% 01/06/2024	50	0.01
USD	50,000	JPMorgan Chase & Co 1.578% 22/04/2027	49	0.01
USD	200,000	JPMorgan Chase & Co 1.953% 04/02/2032	193	0.03
USD	50,000	JPMorgan Chase & Co 2.005% 13/03/2026	51	0.01
USD	200,000	JPMorgan Chase & Co 2.069% 01/06/2029	198	0.03
USD	50,000	JPMorgan Chase & Co 2.956% 13/05/2031	52	0.01
USD	180,000	JPMorgan Chase & Co 3.109% 22/04/2041	187	0.03
USD	50,000	JPMorgan Chase & Co 3.109% 22/04/2051	52	0.01
USD	70,000	JPMorgan Chase & Co 3.328% 22/04/2052	75	0.01
USD	175,000	JPMorgan Chase & Co 3.509% 23/01/2029	188	0.03
USD	200,000	JPMorgan Chase & Co 3.702% 06/05/2030	218	0.03
USD	150,000	JPMorgan Chase & Co 3.875% 10/09/2024	160	0.02
USD	30,000	JPMorgan Chase & Co 3.897% 23/01/2049	35	0.00
USD	50,000	JPMorgan Chase & Co 3.964% 15/11/2048	59	0.01
USD	80,000	JPMorgan Chase & Co 4.023% 05/12/2024	84	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	50,000	JPMorgan Chase & Co 4.032% 24/07/2048	59	0.01
USD	75,000	JPMorgan Chase & Co 4.950% 01/06/2045	98	0.01
USD	50,000	JPMorgan Chase & Co 6.400% 15/05/2038	73	0.01
USD	50,000	Juniper Networks Inc 3.750% 15/08/2029	54	0.01
USD	130,000	Kaiser Foundation Hospitals 2.810% 01/06/2041	131	0.02
USD	50,000	Kaiser Foundation Hospitals 3.150% 01/05/2027	53	0.01
USD	100,000	Kansas City Southern 2.875% 15/11/2029	104	0.01
USD	20,000	Kansas City Southern 3.500% 01/05/2050	21	0.00
USD	50,000	Kellogg Co 2.100% 01/06/2030	49	0.01
USD	20,000	Keurig Dr Pepper Inc 2.250% 15/03/2031	20	0.00
USD	150,000	Keurig Dr Pepper Inc 2.550% 15/09/2026	155	0.02
USD	20,000	Keurig Dr Pepper Inc 3.800% 01/05/2050	22	0.00
USD	25,000	Keurig Dr Pepper Inc 4.420% 15/12/2046	30	0.00
USD	175,000	KeyCorp 4.100% 30/04/2028	196	0.03
USD	100,000	Kilroy Realty LP 2.500% 15/11/2032	97	0.01
USD	50,000	Kilroy Realty LP 4.250% 15/08/2029	56	0.01
USD	40,000	Kimberly-Clark Corp 3.200% 25/04/2029	43	0.01
USD	50,000	Kimberly-Clark Corp 5.300% 01/03/2041	68	0.01
USD	70,000	Kimco Realty Corp 3.300% 01/02/2025	74	0.01
USD	10,000	Kimco Realty Corp 3.700% 01/10/2049	11	0.00
USD	25,000	Kimco Realty Corp 4.250% 01/04/2045	29	0.00
USD	75,000	Kroger Co 2.650% 15/10/2026	78	0.01
USD	30,000	Kroger Co 3.875% 15/10/2046	33	0.00
USD	50,000	Kroger Co 4.450% 01/02/2047	61	0.01
USD	10,000	Kroger Co 4.650% 15/01/2048	12	0.00
USD	50,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	52	0.01
USD	20,000	Lam Research Corp 1.900% 15/06/2030	20	0.00
USD	50,000	Lam Research Corp 2.875% 15/06/2050	50	0.01
USD	100,000	Lear Corp 3.500% 30/05/2030	106	0.01
USD	25,000	Level 3 Financing Inc 3.400% 01/03/2027	26	0.00
USD	25,000	Level 3 Financing Inc 3.875% 15/11/2029	25	0.00
USD	100,000	Liberty Utilities Finance GP 1 2.050% 15/09/2030	96	0.01
USD	40,000	Lincoln National Corp 4.350% 01/03/2048	48	0.01
USD	100,000	Lowe's Cos Inc 1.700% 15/10/2030	95	0.01
USD	50,000	Lowe's Cos Inc 2.500% 15/04/2026	52	0.01
USD	40,000	Lowe's Cos Inc 2.625% 01/04/2031	41	0.01
USD	50,000	Lowe's Cos Inc 2.800% 15/09/2041	49	0.01
USD	20,000	Lowe's Cos Inc 3.000% 15/10/2050	20	0.00
USD	50,000	Lowe's Cos Inc 4.550% 05/04/2049	63	0.01
USD	80,000	LYB International Finance III LLC 2.250% 01/10/2030	80	0.01
USD	50,000	LYB International Finance III LLC 3.800% 01/10/2060	53	0.01
USD	55,000	LYB International Finance III LLC 4.200% 01/05/2050	63	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	100,000	Marathon Petroleum Corp 4.700% 01/05/2025	109	0.02
USD	20,000	Marathon Petroleum Corp 4.750% 15/09/2044	24	0.00
USD	25,000	Marathon Petroleum Corp 5.000% 15/09/2054	30	0.00
USD	20,000	Marathon Petroleum Corp 5.125% 15/12/2026	23	0.00
USD	25,000	Marsh & McLennan Cos Inc 4.200% 01/03/2048	31	0.00
USD	50,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	57	0.01
USD	25,000	Marsh & McLennan Cos Inc 4.750% 15/03/2039	31	0.00
USD	20,000	Martin Marietta Materials Inc 2.400% 15/07/2031	20	0.00
USD	50,000	Martin Marietta Materials Inc 3.200% 15/07/2051	51	0.01
USD	50,000	Masco Corp 2.000% 15/02/2031	48	0.01
USD	50,000	Massachusetts Electric Co 1.729% 24/11/2030	47	0.01
USD	25,000	Massachusetts Electric Co 4.004% 15/08/2046	27	0.00
USD	75,000	Mastercard Inc 2.950% 01/06/2029	80	0.01
USD	50,000	Mastercard Inc 3.500% 26/02/2028	55	0.01
USD	60,000	Mastercard Inc 3.650% 01/06/2049	69	0.01
USD	30,000	Mastercard Inc 3.850% 26/03/2050	36	0.01
USD	25,000	Mastercard Inc 3.950% 26/02/2048	30	0.00
USD	50,000	McCormick & Co Inc 1.850% 15/02/2031	48	0.01
EUR	100,000	McDonald's Corp 0.250% 04/10/2028	112	0.02
USD	60,000	McDonald's Corp 2.625% 01/09/2029	62	0.01
USD	100,000	McDonald's Corp 3.500% 01/07/2027	109	0.02
USD	70,000	McDonald's Corp 3.625% 01/09/2049	77	0.01
USD	120,000	McDonald's Corp 4.875% 09/12/2045	155	0.02
USD	50,000	McKesson Corp 3.796% 15/03/2024	53	0.01
USD	30,000	MDC Holdings Inc 6.000% 15/01/2043	38	0.01
EUR	100,000	Merck & Co Inc 1.875% 15/10/2026	123	0.02
USD	30,000	Merck & Co Inc 2.350% 24/06/2040	29	0.00
USD	20,000	Merck & Co Inc 2.450% 24/06/2050	19	0.00
USD	25,000	Merck & Co Inc 2.800% 18/05/2023	26	0.00
USD	50,000	Merck & Co Inc 3.400% 07/03/2029	55	0.01
USD	100,000	Merck & Co Inc 3.900% 07/03/2039	117	0.02
USD	30,000	Merck & Co Inc 4.000% 07/03/2049	36	0.01
USD	50,000	MetLife Inc 4.050% 01/03/2045	60	0.01
USD	30,000	MetLife Inc 4.125% 13/08/2042	35	0.00
USD	40,000	MetLife Inc 4.550% 23/03/2030	47	0.01
USD	50,000	MetLife Inc 6.400% 15/12/2036	62	0.01
USD	25,000	Metropolitan Edison Co 4.300% 15/01/2029	28	0.00
USD	150,000	Metropolitan Life Global Funding I 0.400% 07/01/2024	148	0.02
USD	50,000	Microchip Technology Inc 0.983% 01/09/2024	49	0.01
USD	50,000	Micron Technology Inc 2.703% 15/04/2032	50	0.01
USD	50,000	Micron Technology Inc 4.663% 15/02/2030	58	0.01
USD	50,000	Microsoft Corp 2.400% 08/08/2026	52	0.01
USD	160,000	Microsoft Corp 2.525% 01/06/2050	157	0.02
USD	70,000	Microsoft Corp 2.675% 01/06/2060	70	0.01
USD	150,000	Microsoft Corp 2.921% 17/03/2052	159	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	100,000	Microsoft Corp 3.125% 03/11/2025	107	0.01
USD	50,000	Microsoft Corp 3.300% 06/02/2027	54	0.01
USD	20,000	Microsoft Corp 3.500% 15/11/2042	23	0.00
USD	200,000	Microsoft Corp 4.200% 03/11/2035	245	0.03
USD	25,000	Microsoft Corp 4.500% 06/02/2057	35	0.00
USD	50,000	MidAmerican Energy Co 2.700% 01/08/2052	49	0.01
USD	50,000	MidAmerican Energy Co 3.650% 15/04/2029	55	0.01
USD	175,000	MidAmerican Energy Co 3.650% 01/08/2048	198	0.03
USD	80,000	MidAmerican Energy Co 4.250% 15/07/2049	99	0.01
USD	100,000	Mid-Atlantic Interstate Transmission LLC 4.100% 15/05/2028	110	0.02
USD	25,000	Midwest Connector Capital Co LLC 3.900% 01/04/2024	26	0.00
USD	50,000	Mondelez International Inc 1.500% 04/02/2031	47	0.01
USD	50,000	Mondelez International Inc 1.875% 15/10/2032	48	0.01
USD	20,000	Mondelez International Inc 4.125% 07/05/2028	23	0.00
USD	20,000	Moody's Corp 2.000% 19/08/2031	19	0.00
USD	25,000	Moody's Corp 2.550% 18/08/2060	22	0.00
USD	25,000	Moody's Corp 3.100% 29/11/2061	25	0.00
USD	30,000	Moody's Corp 4.875% 17/12/2048	40	0.01
USD	250,000	Morgan Stanley 0.985% 10/12/2026	243	0.03
EUR	100,000	Morgan Stanley 1.375% 27/10/2026	119	0.02
USD	150,000	Morgan Stanley 1.512% 20/07/2027	148	0.02
USD	100,000	Morgan Stanley 2.188% 28/04/2026	102	0.01
USD	225,000	Morgan Stanley 2.484% 16/09/2036	217	0.03
USD	50,000	Morgan Stanley 2.511% 20/10/2032	50	0.01
USD	100,000	Morgan Stanley 2.699% 22/01/2031	102	0.01
USD	200,000	Morgan Stanley 2.720% 22/07/2025	206	0.03
USD	150,000	Morgan Stanley 3.217% 22/04/2042	157	0.02
USD	50,000	Morgan Stanley 3.625% 20/01/2027	54	0.01
USD	25,000	Morgan Stanley 3.737% 24/04/2024	26	0.00
USD	100,000	Morgan Stanley 4.375% 22/01/2047	125	0.02
USD	100,000	Morgan Stanley 4.431% 23/01/2030	114	0.02
USD	50,000	Morgan Stanley 5.000% 24/11/2025	56	0.01
USD	30,000	Morgan Stanley 6.375% 24/07/2042	45	0.01
USD	25,000	Mosaic Co 4.050% 15/11/2027	28	0.00
USD	50,000	Mosaic Co 5.450% 15/11/2033	62	0.01
USD	50,000	Motorola Solutions Inc 4.600% 23/02/2028	56	0.01
USD	200,000	MPLX LP 1.750% 01/03/2026	199	0.03
USD	100,000	MPLX LP 4.000% 15/03/2028	109	0.02
USD	100,000	MPLX LP 4.500% 15/04/2038	113	0.02
USD	50,000	MPLX LP 5.500% 15/02/2049	64	0.01
USD	25,000	Nasdaq Inc 1.650% 15/01/2031	23	0.00
USD	50,000	Nasdaq Inc 2.500% 21/12/2040	46	0.01
USD	80,000	Nestle Holdings Inc 1.125% 13/07/2026	78	0.01
USD	150,000	Nestle Holdings Inc 1.875% 14/09/2031	147	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	25,000	Nestle Holdings Inc 3.125% 22/03/2023	26	0.00
USD	125,000	New York State Electric & Gas Corp 2.150% 01/10/2031	123	0.02
USD	45,000	Newmont Corp 2.250% 01/10/2030	44	0.01
USD	20,000	Newmont Corp 4.875% 15/03/2042	25	0.00
USD	50,000	Newmont Corp 6.250% 01/10/2039	70	0.01
USD	120,000	NextEra Energy Capital Holdings Inc 1.900% 15/06/2028	119	0.02
USD	30,000	Niagara Mohawk Power Corp 1.960% 27/06/2030	29	0.00
USD	25,000	Niagara Mohawk Power Corp 3.025% 27/06/2050	24	0.00
USD	25,000	Niagara Mohawk Power Corp 4.278% 01/10/2034	28	0.00
USD	30,000	NIKE Inc 2.850% 27/03/2030	32	0.00
USD	100,000	NIKE Inc 3.250% 27/03/2040	109	0.02
USD	30,000	NIKE Inc 3.875% 01/11/2045	36	0.01
USD	25,000	Norfolk Southern Corp 3.155% 15/05/2055	26	0.00
USD	50,000	Norfolk Southern Corp 3.800% 01/08/2028	55	0.01
USD	50,000	Norfolk Southern Corp 3.942% 01/11/2047	58	0.01
USD	100,000	Norfolk Southern Corp 4.150% 28/02/2048	119	0.02
USD	30,000	Northern States Power Co 2.900% 01/03/2050	30	0.00
USD	50,000	Northern States Power Co 3.200% 01/04/2052	54	0.01
USD	50,000	NOV Inc 3.600% 01/12/2029	52	0.01
USD	230,000	Novartis Capital Corp 2.200% 14/08/2030	233	0.03
USD	50,000	Novartis Capital Corp 2.750% 14/08/2050	51	0.01
USD	50,000	NSTAR Electric Co 1.950% 15/08/2031	49	0.01
USD	100,000	NSTAR Electric Co 3.200% 15/05/2027	107	0.01
USD	50,000	NSTAR Electric Co 5.500% 15/03/2040	68	0.01
USD	40,000	NVIDIA Corp 1.550% 15/06/2028	39	0.01
USD	30,000	NVIDIA Corp 2.000% 15/06/2031	30	0.00
USD	100,000	NVIDIA Corp 3.500% 01/04/2040	112	0.02
USD	50,000	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	52	0.01
USD	75,000	Oncor Electric Delivery Co LLC 2.950% 01/04/2025	78	0.01
USD	80,000	Oncor Electric Delivery Co LLC 3.750% 01/04/2045	91	0.01
USD	50,000	ONEOK Inc 3.100% 15/03/2030	51	0.01
USD	25,000	ONEOK Inc 4.350% 15/03/2029	27	0.00
USD	25,000	ONEOK Inc 4.550% 15/07/2028	28	0.00
USD	30,000	ONEOK Inc 4.950% 13/07/2047	35	0.00
USD	25,000	ONEOK Inc 5.850% 15/01/2026	29	0.00
USD	30,000	ONEOK Inc 6.350% 15/01/2031	38	0.01
USD	10,000	ONEOK Partners LP 6.650% 01/10/2036	13	0.00
USD	50,000	ONEOK Partners LP 6.850% 15/10/2037	67	0.01
USD	40,000	Oracle Corp 2.500% 01/04/2025	41	0.01
USD	100,000	Oracle Corp 2.800% 01/04/2027	103	0.01
USD	50,000	Oracle Corp 2.950% 15/05/2025	52	0.01
USD	200,000	Oracle Corp 2.950% 01/04/2030	202	0.03
USD	50,000	Oracle Corp 3.250% 15/05/2030	52	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	25,000	Oracle Corp 3.400% 08/07/2024	26	0.00
USD	60,000	Oracle Corp 3.600% 01/04/2040	60	0.01
USD	50,000	Oracle Corp 3.600% 01/04/2050	49	0.01
USD	100,000	Oracle Corp 3.800% 15/11/2037	104	0.01
USD	30,000	Oracle Corp 3.850% 01/04/2060	30	0.00
USD	50,000	Oracle Corp 3.950% 25/03/2051	52	0.01
USD	60,000	Oracle Corp 4.000% 15/07/2046	62	0.01
USD	50,000	Oracle Corp 4.000% 15/11/2047	52	0.01
USD	30,000	Oracle Corp 4.300% 08/07/2034	33	0.00
USD	25,000	Oracle Corp 4.375% 15/05/2055	27	0.00
USD	20,000	Oracle Corp 4.500% 08/07/2044	22	0.00
USD	100,000	Oracle Corp 5.375% 15/07/2040	122	0.02
USD	50,000	Oracle Corp 6.500% 15/04/2038	67	0.01
USD	25,000	Otis Worldwide Corp 2.056% 05/04/2025	25	0.00
USD	100,000	Otis Worldwide Corp 2.565% 15/02/2030	101	0.01
USD	30,000	Otis Worldwide Corp 3.362% 15/02/2050	32	0.00
USD	25,000	Owens Corning 3.875% 01/06/2030	27	0.00
USD	45,000	Owens Corning 4.300% 15/07/2047	52	0.01
USD	100,000	Pacific Life Global Funding II 1.375% 14/04/2026	100	0.01
USD	150,000	PacifiCorp 2.900% 15/06/2052	148	0.02
USD	40,000	Parker-Hannifin Corp 3.250% 14/06/2029	42	0.01
USD	50,000	Parker-Hannifin Corp 3.300% 21/11/2024	52	0.01
USD	50,000	Parker-Hannifin Corp 4.450% 21/11/2044	60	0.01
USD	120,000	PayPal Holdings Inc 2.850% 01/10/2029	126	0.02
USD	75,000	PECO Energy Co 3.050% 15/03/2051	77	0.01
USD	50,000	PECO Energy Co 3.700% 15/09/2047	57	0.01
USD	50,000	Penske Truck Leasing Co Lp / PTL Finance Corp 1.200% 15/11/2025	49	0.01
USD	50,000	Penske Truck Leasing Co Lp / PTL Finance Corp 1.700% 15/06/2026	50	0.01
USD	25,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.900% 01/02/2024	26	0.00
EUR	100,000	PepsiCo Inc 0.500% 06/05/2028	115	0.02
USD	100,000	PepsiCo Inc 1.950% 21/10/2031	100	0.01
USD	50,000	PepsiCo Inc 2.750% 30/04/2025	52	0.01
USD	230,000	PepsiCo Inc 2.750% 19/03/2030	243	0.03
USD	30,000	PepsiCo Inc 2.875% 15/10/2049	31	0.00
USD	40,000	PepsiCo Inc 3.500% 19/03/2040	45	0.01
USD	50,000	PepsiCo Inc 4.450% 14/04/2046	66	0.01
USD	20,000	PerkinElmer Inc 2.250% 15/09/2031	19	0.00
USD	70,000	Phillips 66 2.150% 15/12/2030	67	0.01
USD	50,000	Phillips 66 3.300% 15/03/2052	50	0.01
USD	30,000	Phillips 66 3.900% 15/03/2028	33	0.00
USD	25,000	Phillips 66 4.875% 15/11/2044	32	0.00
USD	25,000	Physicians Realty LP 2.625% 01/11/2031	25	0.00
USD	50,000	Piedmont Natural Gas Co Inc 2.500% 15/03/2031	50	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	25,000	Piedmont Natural Gas Co Inc 3.350% 01/06/2050	26	0.00
USD	25,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	27	0.00
USD	25,000	Piedmont Natural Gas Co Inc 3.640% 01/11/2046	27	0.00
USD	250,000	PNC Bank NA 3.100% 25/10/2027	268	0.04
USD	50,000	PNC Financial Services Group Inc 1.150% 13/08/2026	49	0.01
USD	150,000	PNC Financial Services Group Inc 2.200% 01/11/2024	154	0.02
USD	25,000	PNC Financial Services Group Inc 2.307% 23/04/2032	25	0.00
USD	20,000	PNC Financial Services Group Inc 2.550% 22/01/2030	21	0.00
USD	80,000	PPL Electric Utilities Corp 3.950% 01/06/2047	94	0.01
USD	50,000	Principal Financial Group Inc 2.125% 15/06/2030	49	0.01
USD	50,000	Principal Life Global Funding II 0.750% 12/04/2024	50	0.01
USD	125,000	Principal Life Global Funding II 1.250% 23/06/2025	124	0.02
USD	50,000	Principal Life Global Funding II 2.250% 21/11/2024	51	0.01
USD	50,000	Principal Life Global Funding II 2.500% 16/09/2029	52	0.01
EUR	100,000	Procter & Gamble Co 0.350% 05/05/2030	113	0.02
USD	25,000	Procter & Gamble Co 1.000% 23/04/2026	25	0.00
USD	35,000	Procter & Gamble Co 3.500% 25/10/2047	42	0.01
USD	25,000	Procter & Gamble Co 3.600% 25/03/2050	31	0.00
EUR	50,000	Procter & Gamble Co 4.875% 11/05/2027	71	0.01
USD	10,000	Progressive Corp 3.700% 26/01/2045	11	0.00
USD	75,000	Progressive Corp 4.200% 15/03/2048	93	0.01
EUR	100,000	Prologis Euro Finance LLC 0.375% 06/02/2028	113	0.02
USD	20,000	Prologis LP 3.875% 15/09/2028	22	0.00
USD	40,000	Prologis LP 4.375% 15/09/2048	50	0.01
USD	25,000	Protective Life Corp 4.300% 30/09/2028	28	0.00
USD	75,000	Prudential Financial Inc 3.000% 10/03/2040	77	0.01
USD	50,000	Prudential Financial Inc 3.878% 27/03/2028	56	0.01
USD	30,000	Prudential Financial Inc 4.350% 25/02/2050	37	0.01
USD	20,000	Prudential Financial Inc 5.200% 15/03/2044	21	0.00
USD	50,000	Prudential Financial Inc 5.700% 15/09/2048	56	0.01
USD	100,000	Public Service Co of Colorado 2.700% 15/01/2051	97	0.01
USD	50,000	Public Service Co of Colorado 3.700% 15/06/2028	55	0.01
USD	30,000	Public Service Co of Oklahoma 2.200% 15/08/2031	30	0.00
USD	30,000	Public Service Co of Oklahoma 3.150% 15/08/2051	30	0.00
USD	50,000	Public Service Electric & Gas Co 0.950% 15/03/2026	49	0.01
USD	50,000	Public Service Electric and Gas Co 2.250% 15/09/2026	51	0.01
USD	40,000	Public Service Electric and Gas Co 3.600% 01/12/2047	45	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	50,000	Public Service Electric and Gas Co 3.800% 01/03/2046	58	0.01
USD	25,000	PulteGroup Inc 6.375% 15/05/2033	33	0.00
USD	50,000	Qorvo Inc 4.375% 15/10/2029	53	0.01
USD	50,000	Quanta Services Inc 2.350% 15/01/2032	49	0.01
USD	100,000	Quest Diagnostics Inc 2.800% 30/06/2031	103	0.01
USD	20,000	Raymond James Financial Inc 4.950% 15/07/2046	26	0.00
USD	100,000	Realty Income Corp 2.200% 15/06/2028	101	0.01
USD	75,000	Realty Income Corp 3.100% 15/12/2029	80	0.01
USD	25,000	Realty Income Corp 3.400% 15/01/2028	27	0.00
USD	30,000	Realty Income Corp 3.650% 15/01/2028	33	0.00
USD	50,000	Realty Income Corp 3.875% 15/04/2025	54	0.01
USD	50,000	Regency Centers LP 3.700% 15/06/2030	54	0.01
USD	50,000	Reinsurance Group of America Inc 3.150% 15/06/2030	52	0.01
USD	50,000	Reliance Standard Life Global Funding II 2.500% 30/10/2024	51	0.01
USD	25,000	Reliance Standard Life Global Funding II 3.850% 19/09/2023	26	0.00
USD	100,000	Republic Services Inc 1.450% 15/02/2031	93	0.01
USD	40,000	Republic Services Inc 3.950% 15/05/2028	44	0.01
USD	50,000	Rexford Industrial Realty LP 2.150% 01/09/2031	48	0.01
USD	200,000	Roche Holdings Inc 2.625% 15/05/2026	209	0.03
USD	50,000	Rockwell Automation Inc 3.500% 01/03/2029	55	0.01
USD	50,000	Roper Technologies Inc 1.400% 15/09/2027	49	0.01
USD	100,000	Roper Technologies Inc 4.200% 15/09/2028	112	0.02
USD	50,000	Ryder System Inc 1.750% 01/09/2026	50	0.01
USD	50,000	S&P Global Inc 3.250% 01/12/2049	54	0.01
USD	110,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	124	0.02
USD	100,000	salesforce.com Inc 1.950% 15/07/2031	99	0.01
USD	20,000	salesforce.com Inc 2.700% 15/07/2041	20	0.00
USD	30,000	salesforce.com Inc 3.050% 15/07/2061	31	0.00
USD	50,000	San Diego Gas & Electric Co 'E' 3.320% 15/04/2050	53	0.01
USD	10,000	San Diego Gas & Electric Co 'E' 4.150% 15/05/2048	12	0.00
USD	100,000	Santander Holdings USA Inc 4.500% 17/07/2025	108	0.02
USD	25,000	Sealed Air Corp 1.573% 15/10/2026	24	0.00
USD	75,000	Sempra Energy 3.400% 01/02/2028	80	0.01
USD	30,000	Sempra Energy 4.000% 01/02/2048	34	0.00
USD	70,000	Sherwin-Williams Co 2.300% 15/05/2030	70	0.01
USD	50,000	Sherwin-Williams Co 2.900% 15/03/2052	49	0.01
USD	25,000	Sherwin-Williams Co 4.500% 01/06/2047	31	0.00
USD	50,000	Skyworks Solutions Inc 0.900% 01/06/2023	50	0.01
USD	50,000	Skyworks Solutions Inc 1.800% 01/06/2026	50	0.01
USD	25,000	Smithfield Foods Inc 2.625% 13/09/2031	24	0.00
USD	25,000	Smithfield Foods Inc 5.200% 01/04/2029	29	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
USD	25,000	Snap-on Inc 4.100% 01/03/2048	30	0.00
USD	50,000	Sonoco Products Co 3.125% 01/05/2030	52	0.01
USD	130,000	Southern California Edison Co 2.500% 01/06/2031	131	0.02
USD	20,000	Southern California Gas Co 3.750% 15/09/2042	22	0.00
USD	25,000	Southern California Gas Co 4.125% 01/06/2048	30	0.00
USD	25,000	Southern California Gas Co 5.125% 15/11/2040	32	0.00
USD	50,000	Southern Power Co 0.900% 15/01/2026	48	0.01
USD	50,000	Southwest Gas Corp 4.150% 01/06/2049	57	0.01
USD	100,000	Southwestern Electric Power Co 3.250% 01/11/2051	100	0.01
USD	100,000	Southwestern Public Service Co 3.150% 01/05/2050	104	0.01
USD	50,000	Southwestern Public Service Co 3.750% 15/06/2049	57	0.01
USD	25,000	Spectra Energy Partners LP 4.500% 15/03/2045	29	0.00
USD	50,000	Stanley Black & Decker Inc 4.000% 15/03/2060	51	0.01
USD	20,000	Stanley Black & Decker Inc 5.200% 01/09/2040	26	0.00
USD	50,000	Starbucks Corp 2.250% 12/03/2030	50	0.01
USD	20,000	Starbucks Corp 2.550% 15/11/2030	20	0.00
USD	50,000	Starbucks Corp 3.500% 01/03/2028	54	0.01
USD	20,000	Starbucks Corp 3.500% 15/11/2050	22	0.00
USD	25,000	Starbucks Corp 4.000% 15/11/2028	28	0.00
USD	50,000	Starbucks Corp 4.500% 15/11/2048	62	0.01
USD	200,000	State Street Corp 2.901% 30/03/2026	209	0.03
USD	50,000	State Street Corp 3.031% 01/11/2034	52	0.01
USD	25,000	Steel Dynamics Inc 3.450% 15/04/2030	27	0.00
USD	50,000	SVB Financial Group 1.800% 02/02/2031	47	0.01
USD	50,000	Sysco Corp 2.450% 14/12/2031	50	0.01
USD	50,000	Sysco Corp 4.450% 15/03/2048	59	0.01
USD	30,000	Sysco Corp 4.850% 01/10/2045	37	0.01
USD	50,000	Tapestry Inc 3.050% 15/03/2032	50	0.01
USD	30,000	Target Corp 2.650% 15/09/2030	31	0.00
USD	50,000	Target Corp 3.625% 15/04/2046	59	0.01
USD	20,000	Texas Instruments Inc 1.750% 04/05/2030	20	0.00
USD	50,000	Texas Instruments Inc 3.875% 15/03/2039	59	0.01
EUR	100,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	122	0.02
USD	20,000	Thermo Fisher Scientific Inc 2.000% 15/10/2031	20	0.00
USD	100,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	104	0.01
USD	50,000	TJX Cos Inc 3.875% 15/04/2030	56	0.01
USD	25,000	Toyota Motor Credit Corp 0.400% 06/04/2023	25	0.00
USD	50,000	Toyota Motor Credit Corp 0.625% 13/09/2024	49	0.01
USD	100,000	Toyota Motor Credit Corp 0.800% 16/10/2025	98	0.01
USD	25,000	Toyota Motor Credit Corp 1.900% 06/04/2028	25	0.00
USD	50,000	Toyota Motor Credit Corp 2.000% 07/10/2024	51	0.01
USD	100,000	Toyota Motor Credit Corp 2.900% 17/04/2024	104	0.01
USD	50,000	Toyota Motor Credit Corp 3.050% 11/01/2028	54	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	40,000	Transcontinental Gas Pipe Line Co LLC 3.250% 15/05/2030	42	0.01
USD	25,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	27	0.00
USD	50,000	Travelers Cos Inc 2.550% 27/04/2050	48	0.01
USD	20,000	Travelers Cos Inc 3.050% 08/06/2051	21	0.00
USD	50,000	Travelers Cos Inc 3.750% 15/05/2046	58	0.01
USD	10,000	Travelers Cos Inc 6.750% 20/06/2036	15	0.00
USD	30,000	Truist Financial Corp 1.125% 03/08/2027	29	0.00
USD	150,000	Truist Financial Corp 3.875% 19/03/2029	165	0.02
USD	200,000	TSMC Arizona Corp 2.500% 25/10/2031	202	0.03
USD	50,000	Tyson Foods Inc 3.950% 15/08/2024	53	0.01
USD	20,000	Tyson Foods Inc 4.350% 01/03/2029	23	0.00
USD	50,000	Tyson Foods Inc 4.550% 02/06/2047	62	0.01
USD	20,000	Tyson Foods Inc 5.100% 28/09/2048	27	0.00
USD	100,000	Unilever Capital Corp 2.625% 12/08/2051	99	0.01
USD	100,000	Unilever Capital Corp 3.100% 30/07/2025	106	0.01
USD	40,000	Union Electric Co 2.625% 15/03/2051	38	0.01
USD	70,000	Union Pacific Corp 2.400% 05/02/2030	72	0.01
USD	100,000	Union Pacific Corp 3.200% 20/05/2041	106	0.01
USD	30,000	Union Pacific Corp 3.250% 05/02/2050	32	0.00
USD	30,000	Union Pacific Corp 3.550% 20/05/2061	33	0.00
USD	20,000	Union Pacific Corp 3.839% 20/03/2060	24	0.00
USD	50,000	Union Pacific Corp 4.100% 15/09/2067	61	0.01
USD	25,000	Union Pacific Corp 4.500% 10/09/2048	32	0.00
USD	25,000	United Parcel Service Inc 3.625% 01/10/2042	29	0.00
USD	100,000	United Parcel Service Inc 3.750% 15/11/2047	119	0.02
USD	10,000	United Parcel Service Inc 4.250% 15/03/2049	13	0.00
USD	50,000	United Parcel Service Inc 4.450% 01/04/2030	59	0.01
USD	20,000	US Bancorp 1.375% 22/07/2030	19	0.00
USD	100,000	US Bancorp 2.400% 30/07/2024	103	0.01
USD	50,000	US Bancorp 3.000% 30/07/2029	53	0.01
USD	30,000	Valero Energy Corp 3.400% 15/09/2026	32	0.00
USD	50,000	Valero Energy Corp 3.650% 01/12/2051	50	0.01
USD	50,000	Valero Energy Corp 4.000% 01/04/2029	55	0.01
USD	100,000	Ventas Realty LP 4.400% 15/01/2029	113	0.02
USD	20,000	Ventas Realty LP 4.750% 15/11/2030	23	0.00
USD	50,000	Verisk Analytics Inc 3.625% 15/05/2050	55	0.01
EUR	100,000	Verizon Communications Inc 0.750% 22/03/2032	111	0.02
GBP	100,000	Verizon Communications Inc 1.125% 03/11/2028	130	0.02
EUR	100,000	Verizon Communications Inc 1.250% 08/04/2030	118	0.02
EUR	100,000	Verizon Communications Inc 1.375% 02/11/2028	120	0.02
USD	50,000	Verizon Communications Inc 1.450% 20/03/2026	50	0.01
USD	200,000	Verizon Communications Inc 1.500% 18/09/2030	188	0.03
USD	80,000	Verizon Communications Inc 2.100% 22/03/2028	80	0.01
USD	100,000	Verizon Communications Inc 2.355% 15/03/2032	99	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Corporate Bonds (cont)				
CAD	50,000	Verizon Communications Inc 2.500% 16/05/2030	39	0.01
USD	70,000	Verizon Communications Inc 2.550% 21/03/2031	71	0.01
USD	100,000	Verizon Communications Inc 2.650% 20/11/2040	95	0.01
USD	230,000	Verizon Communications Inc 2.850% 03/09/2041	227	0.03
USD	100,000	Verizon Communications Inc 2.875% 20/11/2050	95	0.01
USD	40,000	Verizon Communications Inc 2.987% 30/10/2056	38	0.01
USD	50,000	Verizon Communications Inc 3.000% 20/11/2060	47	0.01
USD	50,000	Verizon Communications Inc 3.400% 22/03/2041	52	0.01
USD	50,000	Verizon Communications Inc 3.550% 22/03/2051	54	0.01
USD	50,000	Verizon Communications Inc 4.000% 22/03/2050	57	0.01
USD	50,000	Verizon Communications Inc 4.016% 03/12/2029	56	0.01
AUD	60,000	Verizon Communications Inc 4.500% 17/08/2027	48	0.01
USD	100,000	Verizon Communications Inc 4.862% 21/08/2046	129	0.02
USD	50,000	Verizon Communications Inc 5.012% 15/04/2049	67	0.01
USD	70,000	Verizon Communications Inc 5.250% 16/03/2037	91	0.01
USD	50,000	Verizon Communications Inc 5.500% 16/03/2047	70	0.01
USD	50,000	VF Corp 2.400% 23/04/2025	51	0.01
USD	75,000	ViacomCBS Inc 4.200% 01/06/2029	83	0.01
USD	40,000	ViacomCBS Inc 4.200% 19/05/2032	45	0.01
USD	50,000	ViacomCBS Inc 4.900% 15/08/2044	61	0.01
USD	50,000	ViacomCBS Inc 4.950% 19/05/2050	63	0.01
USD	30,000	Visa Inc 1.100% 15/02/2031	28	0.00
USD	30,000	Visa Inc 2.000% 15/08/2050	26	0.00
USD	100,000	Visa Inc 2.050% 15/04/2030	101	0.01
USD	50,000	Visa Inc 2.750% 15/09/2027	53	0.01
USD	50,000	Visa Inc 3.150% 14/12/2025	53	0.01
USD	25,000	Visa Inc 4.150% 14/12/2035	30	0.00
USD	100,000	Visa Inc 4.300% 14/12/2045	126	0.02
USD	50,000	VMware Inc 1.000% 15/08/2024	50	0.01
USD	20,000	VMware Inc 1.800% 15/08/2028	19	0.00
USD	50,000	VMware Inc 4.500% 15/05/2025	55	0.01
USD	25,000	Voya Financial Inc 4.800% 15/06/2046	31	0.00
USD	50,000	Vulcan Materials Co 3.500% 01/06/2030	54	0.01
USD	25,000	Vulcan Materials Co 3.900% 01/04/2027	27	0.00
USD	40,000	Walgreens Boots Alliance Inc 3.200% 15/04/2030	42	0.01
USD	50,000	Walgreens Boots Alliance Inc 4.100% 15/04/2050	56	0.01
USD	100,000	Walmart Inc 1.800% 22/09/2031	99	0.01
USD	50,000	Walmart Inc 2.950% 24/09/2049	54	0.01
USD	100,000	Walmart Inc 3.250% 08/07/2029	110	0.02
USD	50,000	Walmart Inc 3.550% 26/06/2025	54	0.01
USD	50,000	Walmart Inc 4.050% 29/06/2048	64	0.01
GBP	50,000	Walmart Inc 4.875% 19/01/2039	98	0.01
USD	25,000	Walmart Inc 7.550% 15/02/2030	36	0.01
USD	50,000	Walt Disney Co 1.750% 13/01/2026	51	0.01
USD	40,000	Walt Disney Co 3.600% 13/01/2051	45	0.01
USD	100,000	Walt Disney Co 3.800% 22/03/2030	112	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Corporate Bonds (cont)				
USD	100,000	Walt Disney Co 4.700% 23/03/2050	132	0.02
USD	50,000	Walt Disney Co 4.750% 15/09/2044	64	0.01
USD	50,000	Walt Disney Co 4.750% 15/11/2046	64	0.01
USD	50,000	Walt Disney Co 6.550% 15/03/2033	69	0.01
USD	30,000	Waste Management Inc 1.500% 15/03/2031	28	0.00
USD	100,000	Waste Management Inc 2.950% 01/06/2041	104	0.01
USD	75,000	WEA Finance LLC 2.875% 15/01/2027	77	0.01
USD	20,000	WEA Finance LLC 3.500% 15/06/2029	21	0.00
USD	25,000	WEA Finance LLC 4.625% 20/09/2048	27	0.00
USD	20,000	Welltower Inc 3.100% 15/01/2030	21	0.00
USD	125,000	Welltower Inc 4.250% 15/04/2028	140	0.02
USD	50,000	Welltower Inc 4.500% 15/01/2024	53	0.01
USD	25,000	Western Union Co 6.200% 17/11/2036	31	0.00
USD	50,000	Weyerhaeuser Co 4.000% 15/11/2029	56	0.01
USD	25,000	Weyerhaeuser Co 4.000% 15/04/2030	28	0.00
USD	50,000	Whirlpool Corp 4.750% 26/02/2029	58	0.01
USD	100,000	Williams Cos Inc 2.600% 15/03/2031	100	0.01
USD	30,000	Williams Cos Inc 4.850% 01/03/2048	37	0.01
USD	20,000	Williams Cos Inc 5.100% 15/09/2045	25	0.00
USD	50,000	Williams Cos Inc 5.750% 24/06/2044	65	0.01
USD	30,000	Willis North America Inc 5.050% 15/09/2048	38	0.01
USD	125,000	Wisconsin Power and Light Co 1.950% 16/09/2031	122	0.02
USD	50,000	Wisconsin Public Service Corp 2.850% 01/12/2051	49	0.01
USD	25,000	WP Carey Inc 2.450% 01/02/2032	25	0.00
USD	125,000	WP Carey Inc 3.850% 15/07/2029	138	0.02
USD	25,000	WRKCo Inc 3.000% 15/06/2033	26	0.00
USD	50,000	WRKCo Inc 3.375% 15/09/2027	53	0.01
USD	20,000	WRKCo Inc 3.900% 01/06/2028	22	0.00
USD	75,000	WRKCo Inc 4.000% 15/03/2028	83	0.01
USD	25,000	WRKCo Inc 4.650% 15/03/2026	28	0.00
USD	50,000	WW Grainger Inc 4.600% 15/06/2045	64	0.01
USD	50,000	Xilinx Inc 2.375% 01/06/2030	51	0.01
USD	25,000	Xylem Inc 1.950% 30/01/2028	25	0.00
USD	45,000	Xylem Inc 2.250% 30/01/2031	45	0.01
USD	50,000	Zoetis Inc 3.000% 12/09/2027	53	0.01
USD	25,000	Zoetis Inc 3.950% 12/09/2047	30	0.00
Government Bonds				
USD	100,000	City of Atlanta GA Water & Wastewater Revenue 2.257% 01/11/2035	100	0.01
USD	99,351	Commonwealth of Massachusetts 2.663% 01/09/2039	102	0.01
USD	800,000	Federal Home Loan Banks 0.500% 14/04/2025	785	0.11
USD	200,000	Federal National Mortgage Association 0.375% 25/08/2025	194	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Government Bonds (cont)				
USD	200,000	Federal National Mortgage Association 0.500% 07/11/2025	195	0.03
USD	70,000	Federal National Mortgage Association 0.750% 08/10/2027	68	0.01
USD	200,000	Federal National Mortgage Association 0.875% 05/08/2030	189	0.03
USD	200,000	Federal National Mortgage Association 1.625% 07/01/2025	204	0.03
USD	200,000	Federal National Mortgage Association 2.125% 24/04/2026	207	0.03
USD	100,000	Los Angeles Unified School District 5.750% 01/07/2034	130	0.02
USD	30,000	Metropolitan Transportation Authority 5.175% 15/11/2049	41	0.01
USD	30,000	New Jersey Turnpike Authority 7.102% 01/01/2041	47	0.01
USD	120,000	New York State Urban Development Corp 5.770% 15/03/2039	145	0.02
USD	200,000	Port Authority of New York & New Jersey 3.175% 15/07/2060	200	0.03
USD	20,000	Port Authority of New York & New Jersey 4.926% 01/10/2051	28	0.00
USD	100,000	Salt River Project Agricultural Improvement & Power District 4.839% 01/01/2041	131	0.02
USD	140,000	State of California 7.550% 01/04/2039	234	0.03
USD	160,000	State of Illinois 5.100% 01/06/2033	184	0.03
USD	1,000,000	United States Treasury Note/Bond 0.000% 15/02/2051	991	0.14
USD	600,000	United States Treasury Note/Bond 0.125% 31/10/2022	599	0.08
USD	1,000,000	United States Treasury Note/Bond 0.125% 30/11/2022	998	0.14
USD	700,000	United States Treasury Note/Bond 0.125% 31/01/2023	698	0.10
USD	670,000	United States Treasury Note/Bond 0.125% 28/02/2023	667	0.09
USD	850,000	United States Treasury Note/Bond 0.125% 31/03/2023	846	0.12
USD	630,000	United States Treasury Note/Bond 0.125% 30/04/2023	627	0.09
USD	1,230,000	United States Treasury Note/Bond 0.125% 15/05/2023	1,223	0.17
USD	800,000	United States Treasury Note/Bond 0.125% 31/05/2023	795	0.11
USD	3,100,000	United States Treasury Note/Bond 0.125% 30/06/2023	3,079	0.43
USD	1,550,000	United States Treasury Note/Bond 0.125% 15/07/2023	1,539	0.21
USD	1,200,000	United States Treasury Note/Bond 0.125% 31/07/2023	1,190	0.17
USD	1,500,000	United States Treasury Note/Bond 0.125% 15/08/2023	1,488	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Government Bonds (cont)				
USD	600,000	United States Treasury Note/Bond 0.125% 31/08/2023	595	0.08
USD	2,160,000	United States Treasury Note/Bond 0.125% 15/09/2023	2,140	0.30
USD	300,000	United States Treasury Note/Bond 0.125% 15/10/2023	297	0.04
USD	1,120,000	United States Treasury Note/Bond 0.250% 15/04/2023	1,116	0.16
USD	1,500,000	United States Treasury Note/Bond 0.250% 15/06/2023	1,493	0.21
USD	540,000	United States Treasury Note/Bond 0.250% 30/09/2023	536	0.07
USD	1,100,000	United States Treasury Note/Bond 0.250% 15/11/2023	1,091	0.15
USD	2,570,000	United States Treasury Note/Bond 0.250% 15/05/2024	2,535	0.35
USD	310,000	United States Treasury Note/Bond 0.250% 31/07/2025	301	0.04
USD	1,500,000	United States Treasury Note/Bond 0.250% 31/08/2025	1,453	0.20
USD	500,000	United States Treasury Note/Bond 0.250% 30/09/2025	484	0.07
USD	600,000	United States Treasury Note/Bond 0.250% 31/10/2025	580	0.08
USD	1,340,000	United States Treasury Note/Bond 0.375% 31/10/2023	1,332	0.19
USD	1,000,000	United States Treasury Note/Bond 0.375% 15/07/2024	988	0.14
USD	1,200,000	United States Treasury Note/Bond 0.375% 15/08/2024	1,184	0.17
USD	370,000	United States Treasury Note/Bond 0.375% 15/09/2024	365	0.05
USD	500,000	United States Treasury Note/Bond 0.375% 30/11/2025	485	0.07
USD	400,000	United States Treasury Note/Bond 0.375% 31/12/2025	388	0.05
USD	550,000	United States Treasury Note/Bond 0.375% 31/01/2026	532	0.07
USD	3,500,000	United States Treasury Note/Bond 0.375% 31/07/2027	3,325	0.46
USD	940,000	United States Treasury Note/Bond 0.500% 15/03/2023	940	0.13
USD	2,680,000	United States Treasury Note/Bond 0.500% 28/02/2026	2,606	0.36
USD	1,000,000	United States Treasury Note/Bond 0.500% 30/04/2027	959	0.13
USD	1,300,000	United States Treasury Note/Bond 0.500% 31/05/2027	1,245	0.17
USD	190,000	United States Treasury Note/Bond 0.500% 31/08/2027	181	0.03
USD	1,820,000	United States Treasury Note/Bond 0.500% 31/10/2027	1,733	0.24

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Government Bonds (cont)				
USD	480,000	United States Treasury Note/Bond 0.625% 15/10/2024	476	0.07
USD	620,000	United States Treasury Note/Bond 0.625% 31/07/2026	603	0.08
USD	450,000	United States Treasury Note/Bond 0.625% 30/11/2027	431	0.06
USD	510,000	United States Treasury Note/Bond 0.625% 31/12/2027	488	0.07
USD	700,000	United States Treasury Note/Bond 0.625% 15/05/2030	655	0.09
USD	910,000	United States Treasury Note/Bond 0.750% 31/03/2026	893	0.12
USD	1,840,000	United States Treasury Note/Bond 0.750% 30/04/2026	1,804	0.25
USD	1,840,000	United States Treasury Note/Bond 0.750% 31/05/2026	1,803	0.25
USD	830,000	United States Treasury Note/Bond 0.750% 31/01/2028	800	0.11
USD	480,000	United States Treasury Note/Bond 0.875% 30/06/2026	472	0.07
USD	120,000	United States Treasury Note/Bond 0.875% 15/11/2030	114	0.02
USD	1,160,000	United States Treasury Note/Bond 1.000% 31/07/2028	1,130	0.16
USD	2,830,000	United States Treasury Note/Bond 1.125% 28/02/2025	2,841	0.40
USD	2,230,000	United States Treasury Note/Bond 1.125% 29/02/2028	2,198	0.31
USD	840,000	United States Treasury Note/Bond 1.125% 15/05/2040	736	0.10
USD	820,000	United States Treasury Note/Bond 1.125% 15/08/2040	716	0.10
USD	750,000	United States Treasury Note/Bond 1.250% 31/08/2024	757	0.11
USD	760,000	United States Treasury Note/Bond 1.250% 30/04/2028	753	0.10
USD	800,000	United States Treasury Note/Bond 1.250% 31/05/2028	792	0.11
USD	870,000	United States Treasury Note/Bond 1.250% 15/05/2050	740	0.10
USD	600,000	United States Treasury Note/Bond 1.375% 15/02/2023	606	0.08
USD	130,000	United States Treasury Note/Bond 1.375% 15/11/2031	128	0.02
USD	680,000	United States Treasury Note/Bond 1.375% 15/11/2040	619	0.09
USD	650,000	United States Treasury Note/Bond 1.375% 15/08/2050	570	0.08
USD	1,470,000	United States Treasury Note/Bond 1.500% 31/10/2024	1,493	0.21
USD	2,000,000	United States Treasury Note/Bond 1.500% 30/11/2024	2,032	0.28
USD	1,430,000	United States Treasury Note/Bond 1.500% 15/02/2030	1,438	0.20

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Government Bonds (cont)				
USD	1,480,000	United States Treasury Note/Bond 1.625% 31/10/2026	1,506	0.21
USD	430,000	United States Treasury Note/Bond 1.625% 30/11/2026	438	0.06
USD	1,000,000	United States Treasury Note/Bond 1.625% 15/08/2029	1,015	0.14
USD	670,000	United States Treasury Note/Bond 1.625% 15/11/2050	625	0.09
USD	600,000	United States Treasury Note/Bond 1.750% 30/06/2024	613	0.09
USD	2,150,000	United States Treasury Note/Bond 1.750% 31/07/2024	2,198	0.31
USD	870,000	United States Treasury Note/Bond 1.750% 31/12/2024	890	0.12
USD	840,000	United States Treasury Note/Bond 1.750% 15/08/2041	814	0.11
USD	3,500,000	United States Treasury Note/Bond 1.875% 31/08/2024	3,589	0.50
USD	160,000	United States Treasury Note/Bond 1.875% 15/02/2041	158	0.02
USD	760,000	United States Treasury Note/Bond 1.875% 15/11/2051	756	0.11
USD	1,780,000	United States Treasury Note/Bond 2.000% 15/11/2026	1,842	0.26
USD	750,000	United States Treasury Note/Bond 2.000% 15/02/2050	763	0.11
USD	820,000	United States Treasury Note/Bond 2.000% 15/08/2051	837	0.12
USD	1,000,000	United States Treasury Note/Bond 2.125% 31/03/2024	1,029	0.14
USD	670,000	United States Treasury Note/Bond 2.125% 31/07/2024	691	0.10
USD	1,300,000	United States Treasury Note/Bond 2.250% 31/12/2023	1,339	0.19
USD	1,750,000	United States Treasury Note/Bond 2.250% 31/10/2024	1,814	0.25
USD	1,040,000	United States Treasury Note/Bond 2.250% 15/05/2041	1,095	0.15
USD	250,000	United States Treasury Note/Bond 2.250% 15/08/2046	264	0.04
USD	410,000	United States Treasury Note/Bond 2.250% 15/08/2049	439	0.06
USD	250,000	United States Treasury Note/Bond 2.375% 15/11/2049	275	0.04
USD	790,000	United States Treasury Note/Bond 2.375% 15/05/2051	874	0.12
USD	690,000	United States Treasury Note/Bond 2.500% 15/02/2045	759	0.11
USD	1,000,000	United States Treasury Note/Bond 2.500% 15/02/2046	1,105	0.15
USD	500,000	United States Treasury Note/Bond 2.500% 15/05/2046	553	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Government Bonds (cont)				
USD	350,000	United States Treasury Note/Bond 2.625% 31/12/2025	370	0.05
USD	360,000	United States Treasury Note/Bond 2.625% 15/02/2029	389	0.05
USD	2,760,000	United States Treasury Note/Bond 2.750% 31/05/2023	2,845	0.40
USD	600,000	United States Treasury Note/Bond 2.750% 31/08/2023	621	0.09
USD	1,590,000	United States Treasury Note/Bond 2.750% 15/11/2023	1,650	0.23
USD	2,500,000	United States Treasury Note/Bond 2.750% 15/02/2028	2,702	0.38
USD	350,000	United States Treasury Note/Bond 2.750% 15/11/2042	399	0.06
USD	350,000	United States Treasury Note/Bond 2.750% 15/08/2047	408	0.06
USD	650,000	United States Treasury Note/Bond 2.750% 15/11/2047	758	0.11
USD	3,000,000	United States Treasury Note/Bond 2.875% 31/10/2023	3,118	0.43
USD	140,000	United States Treasury Note/Bond 2.875% 15/05/2043	163	0.02
USD	470,000	United States Treasury Note/Bond 2.875% 15/08/2045	552	0.08
USD	100,000	United States Treasury Note/Bond 2.875% 15/11/2046	118	0.02
USD	730,000	United States Treasury Note/Bond 2.875% 15/05/2049	880	0.12
USD	500,000	United States Treasury Note/Bond 3.000% 15/11/2044	597	0.08
USD	200,000	United States Treasury Note/Bond 3.000% 15/05/2045	239	0.03
USD	100,000	United States Treasury Note/Bond 3.000% 15/11/2045	120	0.02
USD	500,000	United States Treasury Note/Bond 3.000% 15/02/2048	611	0.09
USD	910,000	United States Treasury Note/Bond 3.000% 15/02/2049	1,124	0.16
USD	440,000	United States Treasury Note/Bond 3.125% 15/11/2028	489	0.07
USD	1,040,000	United States Treasury Note/Bond 3.125% 15/02/2043	1,254	0.17
USD	830,000	United States Treasury Note/Bond 3.125% 15/08/2044	1,009	0.14
USD	350,000	United States Treasury Note/Bond 3.375% 15/05/2044	441	0.06
USD	280,000	United States Treasury Note/Bond 3.375% 15/11/2048	367	0.05
USD	290,000	United States Treasury Note/Bond 3.500% 15/02/2039	364	0.05
USD	290,000	United States Treasury Note/Bond 3.625% 15/08/2043	376	0.05
USD	250,000	United States Treasury Note/Bond 3.625% 15/02/2044	325	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (cont)				
United States (cont)				
Government Bonds (cont)				
USD	180,000	United States Treasury Note/Bond 4.250% 15/05/2039	247	0.03
USD	570,000	United States Treasury Note/Bond 4.375% 15/02/2038	785	0.11
USD	150,000	United States Treasury Note/Bond 4.375% 15/11/2039	209	0.03
USD	530,000	United States Treasury Note/Bond 4.375% 15/05/2040	741	0.10
USD	180,000	United States Treasury Note/Bond 4.500% 15/05/2038	252	0.03
USD	400,000	United States Treasury Note/Bond 4.500% 15/08/2039	565	0.08
USD	110,000	United States Treasury Note/Bond 4.625% 15/02/2040	158	0.02
USD	130,000	United States Treasury Note/Bond 4.750% 15/02/2037	184	0.03
USD	70,000	University of California 4.767% 15/05/2115	100	0.01
USD	50,000	University of California 5.770% 15/05/2043	69	0.01
USD	130,000	University of Virginia 'U' 2.584% 01/11/2051	132	0.02
Total United States			193,129	26.96
Uruguay				
Government Bonds				
USD	50,000	Uruguay Government International Bond 4.125% 20/11/2045	59	0.01
USD	100,000	Uruguay Government International Bond 4.375% 23/01/2031	115	0.02
USD	20,000	Uruguay Government International Bond 4.975% 20/04/2055	27	0.00
Total Uruguay			201	0.03
Total bonds			578,783	80.79
Mortgage backed securities				
United States				
USD	5,498,752	Fannie Mae Pool 2.000% 01/04/2051	5,486	0.77
USD	49,625	Fannie Mae Pool 2.000% 01/10/2051	50	0.01
USD	765,178	Fannie Mae Pool 2.000% 01/10/2051	764	0.11
USD	395,998	Fannie Mae Pool 2.000% 01/10/2051	397	0.06
USD	151,618	Fannie Mae Pool 2.000% 01/11/2051	151	0.02
USD	198,924	Fannie Mae Pool 2.000% 01/11/2051	199	0.03
USD	1,498,427	Fannie Mae Pool 2.000% 01/12/2051	1,496	0.21
USD	202,062	Fannie Mae Pool 2.000% 01/12/2051	202	0.03
USD	243,733	Fannie Mae Pool 2.500% 01/01/2051	249	0.03
USD	488,665	Fannie Mae Pool 2.500% 01/09/2051	500	0.07
USD	1,750,000	Fannie Mae Pool 2.500% 01/12/2051	1,788	0.25

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
USD	237,371	Fannie Mae Pool 3.000% 01/07/2051	247	0.03
USD	191,657	Fannie Mae Pool 3.000% 01/08/2051	201	0.03
USD	463,734	Freddie Mac Pool 2.000% 01/08/2050	463	0.06
USD	3,000,000	Freddie Mac Pool 2.000% 01/12/2051	2,995	0.42
USD	246,906	Freddie Mac Pool 2.500% 01/10/2051	253	0.04
USD	420,056	Freddie Mac Pool 4.000% 01/05/2048	447	0.06
USD	293,943	Ginnie Mae II Pool 2.500% 20/08/2051	301	0.04
USD	299,090	Ginnie Mae II Pool 2.500% 20/11/2051	307	0.04
USD	2,050,000	Ginnie Mae II Pool 2.500% 20/12/2051	2,103	0.29
USD	133,185	Ginnie Mae II Pool 3.000% 20/10/2047	139	0.02
USD	215,366	Ginnie Mae II Pool 3.500% 20/09/2047	226	0.03
USD	157,266	Ginnie Mae II Pool 4.000% 20/08/2048	166	0.02
USD	170,637	Ginnie Mae II Pool 4.000% 20/12/2048	180	0.02
Total United States			19,310	2.69
Total mortgage backed securities			19,310	2.69
ETFs				
Ireland				
USD	9,977,500	iShares China CNY Govt Bond UCITS ETF ⁻	51,912	7.25
Total Ireland			51,912	7.25
Total ETFs			51,912	7.25
To be announced contracts^{£2}				
United States				
USD	2,525,000	Fannie Mae or Freddie Mac 2.500% TBA	2,610	0.36
USD	7,975,000	Fannie Mae or Freddie Mac 2.500% TBA	8,137	1.13
USD	5,575,000	Fannie Mae or Freddie Mac 3.000% TBA	5,776	0.81
USD	1,800,000	Fannie Mae or Freddie Mac 3.000% TBA	1,882	0.26
USD	575,000	Fannie Mae or Freddie Mac 3.500% TBA	605	0.08
USD	4,425,000	Fannie Mae or Freddie Mac 3.500% TBA	4,658	0.65
USD	4,375,000	Fannie Mae or Freddie Mac 4.000% TBA	4,654	0.65
USD	1,850,000	Fannie Mae or Freddie Mac 4.500% TBA	1,982	0.28
USD	2,775,000	Fannie Mae or Freddie Mac 1.500% TBA	2,783	0.39
USD	4,625,000	Fannie Mae or Freddie Mac 2.000% TBA	4,736	0.66
USD	3,522,122	Fannie Mae or Freddie Mac 2.000% TBA	3,512	0.49
USD	2,125,000	Fannie Mae or Freddie Mac 1.500% TBA	2,052	0.29
USD	3,475,000	Ginnie Mae 3.000% TBA	3,596	0.50
USD	2,550,000	Ginnie Mae 3.500% TBA	2,655	0.37
USD	1,475,000	Ginnie Mae 4.000% TBA	1,553	0.22
USD	1,175,000	Ginnie Mae 2.500% TBA	1,203	0.17
USD	3,525,000	Ginnie Mae 2.000% TBA	3,557	0.50
USD	100,000	Ginnie Mae 1.500% TBA	97	0.01
Total to be announced contracts			56,048	7.82

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments							
Forward currency contracts^o							
AUD	315,902	EUR	200,141	343,477	05/01/2022	3	0.00
AUD	5,505	GBP	2,960	6,007	05/01/2022	-	0.00
AUD	129,959	NZD	136,254	141,130	06/01/2022	1	0.00
AUD	64	SEK	409	92	05/01/2022	-	0.00
CAD	540,036	EUR	373,074	425,896	05/01/2022	3	0.00
CAD	10,108	GBP	5,899	7,996	05/01/2022	-	0.00
CAD	191,008	NZD	219,649	150,799	06/01/2022	1	0.00
CAD	94	SEK	663	110	05/01/2022	-	0.00
CHF	113,426	AUD	171,315	186,798	05/01/2022	-	0.00
CHF	214,905	CAD	297,804	235,812	05/01/2022	-	0.00
CHF	8,685	CAD	12,211	9,599	05/01/2022	-	0.00
CHF	3,343	CLP	3,094,778	5,467	05/01/2022	-	0.00
CHF	111	CLP	104,848	184	05/01/2022	-	0.00
CHF	564,659	CNY	3,912,662	923,771	06/01/2022	6	0.00
CHF	6,745	COP	29,427,418	10,932	05/01/2022	-	0.00
CHF	8,272	CZK	201,172	13,746	04/01/2022	-	0.00
CHF	15,729	DKK	112,232	25,792	04/01/2022	-	0.00
CHF	1,790,449	EUR	1,717,985	1,959,367	04/01/2022	11	0.00
CHF	66,896	EUR	64,198	73,213	04/01/2022	-	0.00
CHF	386,715	GBP	314,930	425,491	05/01/2022	(2)	0.00
CHF	1,216	GBP	999	1,343	05/01/2022	-	0.00
CHF	5,271	HUF	1,863,616	8,642	04/01/2022	-	0.00
CHF	28,970	IDR	452,997,694	47,681	05/01/2022	-	0.00
CHF	1,154	IDR	18,089,660	1,903	05/01/2022	-	0.00
CHF	10,562	ILS	35,504	17,203	04/01/2022	-	0.00
CHF	423	ILS	1,458	701	04/01/2022	-	0.00
CHF	996,471	JPY	122,985,238	1,080,819	05/01/2022	26	0.00
CHF	84,123	KRW	108,462,395	137,404	06/01/2022	1	0.00
CHF	17,240	MXN	392,581	28,644	04/01/2022	-	0.00
CHF	22,619	MYR	103,666	37,297	05/01/2022	-	0.00
CHF	10,223	NOK	99,774	16,924	04/01/2022	-	0.00
CHF	17,864	NZD	28,500	19,560	06/01/2022	-	0.00
CHF	12,294	NZD	19,602	13,457	06/01/2022	-	0.00
CHF	6,096	NZD	9,787	6,695	06/01/2022	-	0.00
CHF	408	NZD	661	451	06/01/2022	-	0.00
CHF	3,580	PEN	15,764	5,915	05/01/2022	-	0.00
CHF	12,421	PLN	55,241	20,522	04/01/2022	-	0.00
CHF	4,887	RON	23,238	8,022	04/01/2022	-	0.00
CHF	11,686	RUB	941,578	18,967	13/01/2022	-	0.00
CHF	41,606	SEK	408,657	67,967	04/01/2022	1	0.00
CHF	11	SEK	116	19	04/01/2022	-	0.00
CHF	14,375	SGD	21,284	23,675	04/01/2022	-	0.00
CHF	20,316	THB	738,017	33,241	05/01/2022	-	0.00
CHF	130	THB	4,805	215	05/01/2022	-	0.00
CHF	3,342,578	USD	3,629,591	3,629,591	04/01/2022	39	0.01
CLP	63,462	CHF	67	111	05/01/2022	-	0.00
CLP	4,305,113	EUR	4,488	7,605	05/01/2022	-	0.00
CLP	1,387,599	EUR	1,405	2,428	05/01/2022	-	0.00
CLP	103,846	GBP	90	183	06/01/2022	-	0.00
CLP	2,077,465	NZD	3,654	3,689	07/01/2022	-	0.00
CLP	955	SEK	10	2	05/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (cont)							
CLP	73	SEK	1	0	05/01/2022	-	0.00
CNY	6,871,887	EUR	952,077	1,619,573	06/01/2022	(4)	0.00
CNY	124,252	GBP	14,686	29,441	06/01/2022	-	0.00
CNY	2,501,059	NZD	576,635	589,822	07/01/2022	(2)	0.00
CNY	1,241	SEK	1,753	388	07/01/2022	-	0.00
COP	55,081,810	EUR	12,132	20,432	05/01/2022	-	0.00
COP	939,603	GBP	177	351	06/01/2022	-	0.00
COP	18,450,058	NZD	6,799	6,861	07/01/2022	-	0.00
COP	8,091	SEK	18	4	05/01/2022	-	0.00
COP	1,523	SEK	3	1	05/01/2022	-	0.00
CZK	620,840	EUR	24,608	42,402	04/01/2022	-	0.00
CZK	6,393	GBP	216	439	05/01/2022	-	0.00
CZK	195,379	NZD	12,832	13,334	06/01/2022	-	0.00
CZK	94	SEK	38	9	04/01/2022	-	0.00
DKK	347,262	EUR	46,699	79,649	04/01/2022	-	0.00
DKK	40,030	EUR	5,382	9,180	04/01/2022	-	0.00
DKK	3,576	GBP	411	825	05/01/2022	-	0.00
DKK	138,812	NZD	31,055	31,856	06/01/2022	-	0.00
DKK	75	SEK	103	23	04/01/2022	-	0.00
EUR	6,988,325	AUD	11,107,285	12,049,114	05/01/2022	(127)	(0.01)
EUR	12,071,870	CAD	17,459,848	13,775,298	05/01/2022	(93)	(0.01)
EUR	1,916,806	CAD	2,744,334	2,176,201	05/01/2022	8	0.00
EUR	2,386,428	CHF	2,486,413	2,721,360	04/01/2022	(15)	0.00
EUR	217,960	CLP	207,516,734	367,496	05/01/2022	3	0.00
EUR	132	CLP	129,961	228	05/01/2022	-	0.00
EUR	18,502,865	CNY	134,336,441	31,598,565	06/01/2022	(34)	0.00
EUR	16,595,871	CNY	119,889,788	28,247,519	06/01/2022	64	0.00
EUR	418,132	COP	1,888,922,960	701,859	05/01/2022	10	0.00
EUR	519,680	CZK	13,233,474	901,087	04/01/2022	(14)	0.00
EUR	539,302	DKK	4,011,296	919,972	04/01/2022	-	0.00
EUR	468,446	DKK	3,483,879	799,042	04/01/2022	-	0.00
EUR	24,118,286	GBP	20,537,834	27,622,389	05/01/2022	(390)	(0.06)
EUR	54,709	GBP	46,738	62,760	05/01/2022	(1)	0.00
EUR	333,549	HUF	122,100,370	566,393	04/01/2022	2	0.00
EUR	817	HUF	302,959	1,399	04/01/2022	-	0.00
EUR	1,737,095	IDR	28,403,238,755	2,980,573	05/01/2022	(17)	0.00
EUR	113,083	IDR	1,832,304,777	192,859	05/01/2022	-	0.00
EUR	559,088	ILS	1,988,032	956,643	04/01/2022	(3)	0.00
EUR	135,483	ILS	475,328	229,756	04/01/2022	1	0.00
EUR	63,136,881	JPY	8,079,267,327	70,979,592	05/01/2022	1,641	0.22
EUR	5,242,806	KRW	7,029,820,107	8,894,680	06/01/2022	48	0.00
EUR	1,064,515	MXN	25,749,946	1,863,525	04/01/2022	(47)	0.00
EUR	1,407,539	MYR	6,746,579	2,419,763	05/01/2022	(17)	0.00
EUR	640,270	NOK	6,570,367	1,109,139	04/01/2022	(15)	0.00
EUR	1,135,988	NZD	1,890,733	1,293,168	06/01/2022	(2)	0.00
EUR	764,860	NZD	1,272,840	870,625	06/01/2022	(1)	0.00
EUR	31,608	NZD	52,478	35,937	06/01/2022	-	0.00
EUR	220,747	PEN	1,017,840	380,565	05/01/2022	(4)	0.00
EUR	775,087	PLN	3,598,876	1,333,649	04/01/2022	(11)	0.00
EUR	302,237	RON	1,500,096	516,568	04/01/2022	(1)	0.00
EUR	725,315	RUB	61,360,668	1,230,488	13/01/2022	5	0.00
EUR	2,555,618	SEK	26,145,737	4,340,926	04/01/2022	17	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (cont)							
EUR	49,336	SEK	508,464	84,212	04/01/2022	-	0.00
EUR	539	SEK	5,499	914	04/01/2022	-	0.00
EUR	893,858	SGD	1,381,448	1,532,948	04/01/2022	(7)	0.00
EUR	1,043,743	THB	40,021,417	1,791,539	05/01/2022	(10)	0.00
EUR	223,522	THB	8,464,532	380,485	05/01/2022	-	0.00
EUR	208,889,440	USD	235,722,687	235,722,687	04/01/2022	1,826	0.25
GBP	501,588	AUD	930,598	1,016,279	05/01/2022	3	0.00
GBP	722	AUD	1,353	1,473	05/01/2022	-	0.00
GBP	991,288	CAD	1,691,929	1,341,052	05/01/2022	3	0.00
GBP	169,603	CHF	207,512	228,732	05/01/2022	2	0.00
GBP	8,238	CHF	10,159	11,153	05/01/2022	-	0.00
GBP	15,282	CLP	17,226,767	30,569	06/01/2022	-	0.00
GBP	2,500,111	CNY	21,129,283	5,008,393	06/01/2022	71	0.01
GBP	30,144	COP	158,841,681	59,442	06/01/2022	2	0.00
GBP	36,959	CZK	1,097,093	75,236	05/01/2022	-	0.00
GBP	69,809	DKK	609,549	140,476	05/01/2022	1	0.00
GBP	7,945,554	EUR	9,328,998	10,685,394	05/01/2022	153	0.02
GBP	1,009,864	EUR	1,191,639	1,361,472	05/01/2022	13	0.00
GBP	23,648	HUF	10,298,234	47,789	05/01/2022	-	0.00
GBP	133,445	IDR	2,538,218,813	268,462	06/01/2022	3	0.00
GBP	48,695	ILS	202,017	97,885	05/01/2022	1	0.00
GBP	4,415,031	JPY	664,141,084	5,873,653	05/01/2022	212	0.03
GBP	373,489	KRW	587,046,022	746,771	06/01/2022	12	0.00
GBP	76,413	MXN	2,153,326	156,969	05/01/2022	(2)	0.00
GBP	99,973	MYR	559,528	202,013	06/01/2022	1	0.00
GBP	145	MYR	821	295	06/01/2022	-	0.00
GBP	45,295	NOK	545,373	92,521	05/01/2022	-	0.00
GBP	300,585	NZD	588,844	405,140	06/01/2022	3	0.00
GBP	56,375	NZD	110,745	76,089	06/01/2022	1	0.00
GBP	15,820	PEN	84,970	32,006	06/01/2022	-	0.00
GBP	23	PEN	123	46	06/01/2022	-	0.00
GBP	55,089	PLN	299,568	111,635	05/01/2022	-	0.00
GBP	21,644	RON	125,994	43,611	05/01/2022	-	0.00
GBP	51,971	RUB	5,125,198	103,526	13/01/2022	2	0.00
GBP	183,829	SEK	2,216,053	369,257	05/01/2022	4	0.00
GBP	150	SEK	1,812	302	05/01/2022	-	0.00
GBP	63,581	SGD	115,097	128,433	05/01/2022	1	0.00
GBP	90,633	THB	4,010,252	181,428	05/01/2022	3	0.00
GBP	14,821,346	USD	19,592,869	19,592,869	05/01/2022	482	0.07
HUF	3,266,501	EUR	8,878	15,126	04/01/2022	-	0.00
HUF	60,367	GBP	140	281	05/01/2022	-	0.00
HUF	1,168,672	NZD	5,296	5,419	06/01/2022	-	0.00
HUF	571	SEK	16	3	04/01/2022	-	0.00
IDR	618,632,645	EUR	37,966	64,993	05/01/2022	-	0.00
IDR	203,894,899	EUR	12,636	21,491	05/01/2022	-	0.00
IDR	14,898,846	GBP	782	1,575	06/01/2022	-	0.00
IDR	221,691,366	NZD	22,647	23,307	07/01/2022	-	0.00
IDR	74,548,846	NZD	7,701	7,867	07/01/2022	-	0.00
IDR	146,297	SEK	92	20	05/01/2022	-	0.00
ILS	58,554	EUR	16,400	28,138	04/01/2022	-	0.00
ILS	36,110	EUR	10,308	17,463	04/01/2022	-	0.00
ILS	1,205	GBP	288	582	05/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (cont)							
ILS	28,802	NZD	13,447	13,857	06/01/2022	-	0.00
ILS	5,933	NZD	2,810	2,868	06/01/2022	-	0.00
ILS	18	SEK	53	12	04/01/2022	-	0.00
JPY	317,739,090	EUR	2,476,732	2,787,884	05/01/2022	(58)	0.00
JPY	3,898,269	GBP	26,006	34,538	05/01/2022	(1)	0.00
JPY	115,633,858	NZD	1,503,949	1,016,919	06/01/2022	(25)	0.00
JPY	60,625	SEK	4,844	798	05/01/2022	-	0.00
KRW	188,512,166	EUR	140,237	238,319	06/01/2022	(1)	0.00
KRW	3,474,016	GBP	2,205	4,416	06/01/2022	-	0.00
KRW	65,928,392	NZD	81,970	83,521	07/01/2022	-	0.00
KRW	28,573	SEK	218	48	07/01/2022	-	0.00
KRW	3,578	SEK	27	6	07/01/2022	-	0.00
MXN	784,756	EUR	32,904	57,055	04/01/2022	-	0.00
MXN	12,661	GBP	460	931	05/01/2022	-	0.00
MXN	289,655	NZD	19,829	20,942	06/01/2022	-	0.00
MXN	117	SEK	49	11	04/01/2022	-	0.00
MYR	180,739	EUR	37,885	64,925	05/01/2022	-	0.00
MYR	3,304	GBP	591	1,193	06/01/2022	-	0.00
MYR	47,785	NZD	16,649	17,170	07/01/2022	-	0.00
MYR	16,449	NZD	5,778	5,926	07/01/2022	-	0.00
MYR	32	SEK	68	15	05/01/2022	-	0.00
NOK	192,073	EUR	18,864	32,508	04/01/2022	-	0.00
NOK	3,224	GBP	269	548	05/01/2022	-	0.00
NOK	78,286	NZD	12,685	13,220	06/01/2022	-	0.00
NOK	38	SEK	38	9	04/01/2022	-	0.00
NZD	2,774,662	AUD	2,647,182	2,874,470	06/01/2022	(24)	0.00
NZD	4,309,637	CAD	3,750,186	2,959,755	06/01/2022	(18)	0.00
NZD	1,198,678	CAD	1,034,527	819,840	06/01/2022	2	0.00
NZD	927,409	CHF	580,992	636,299	06/01/2022	(2)	0.00
NZD	18,762	CHF	11,649	12,815	06/01/2022	-	0.00
NZD	83,643	CLP	47,770,779	84,700	07/01/2022	1	0.00
NZD	2,346	CLP	1,387,372	2,431	07/01/2022	-	0.00
NZD	13,888,627	CNY	60,496,764	14,246,571	07/01/2022	17	0.00
NZD	164,246	COP	447,065,824	166,070	07/01/2022	2	0.00
NZD	205,704	CZK	3,148,943	214,521	06/01/2022	(4)	0.00
NZD	402,180	DKK	1,799,124	412,761	06/01/2022	-	0.00
NZD	44,012,610	EUR	26,470,493	30,117,739	06/01/2022	29	0.00
NZD	36,083	EUR	21,691	24,684	06/01/2022	-	0.00
NZD	9,510,187	GBP	4,873,662	6,556,141	06/01/2022	(90)	(0.01)
NZD	655	GBP	332	449	06/01/2022	-	0.00
NZD	131,608	HUF	28,989,044	134,497	06/01/2022	-	0.00
NZD	706,748	IDR	6,936,915,088	728,653	07/01/2022	(3)	0.00
NZD	21,476	IDR	207,570,574	21,915	07/01/2022	-	0.00
NZD	216,785	ILS	462,658	222,861	06/01/2022	-	0.00
NZD	59,781	ILS	125,900	60,915	06/01/2022	-	0.00
NZD	25,084,210	JPY	1,931,030,964	16,971,440	06/01/2022	404	0.05
NZD	2,067,455	KRW	1,667,826,150	2,110,749	07/01/2022	13	0.00
NZD	419,988	MXN	6,120,321	442,835	06/01/2022	(11)	0.00
NZD	539,098	MYR	1,551,701	557,016	07/01/2022	(3)	0.00
NZD	15,914	MYR	45,324	16,327	07/01/2022	-	0.00
NZD	254,114	NOK	1,564,624	264,419	06/01/2022	(3)	0.00
NZD	86,997	PEN	241,035	90,180	07/01/2022	(1)	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (cont)							
NZD	304,272	PLN	852,796	315,751	07/01/2022	(3)	0.00
NZD	90,316	RON	269,939	92,948	06/01/2022	-	0.00
NZD	29,298	RON	87,202	30,068	06/01/2022	-	0.00
NZD	285,488	RUB	14,523,602	291,360	13/01/2022	2	0.00
NZD	1,027,836	SEK	6,319,334	1,049,825	07/01/2022	5	0.00
NZD	7	SEK	46	8	07/01/2022	-	0.00
NZD	343,122	SGD	318,959	354,050	06/01/2022	(1)	0.00
NZD	10,173	SGD	9,376	10,437	06/01/2022	-	0.00
NZD	378,965	THB	8,733,729	391,179	06/01/2022	(2)	0.00
NZD	123,705	THB	2,824,359	126,896	06/01/2022	-	0.00
NZD	82,446,957	USD	55,940,158	55,940,158	06/01/2022	506	0.06
PEN	28,128	EUR	6,127	10,533	05/01/2022	-	0.00
PEN	501	GBP	94	189	06/01/2022	-	0.00
PEN	7,330	NZD	2,653	2,745	07/01/2022	-	0.00
PEN	2,495	NZD	914	938	07/01/2022	-	0.00
PEN	5	SEK	11	2	05/01/2022	-	0.00
PLN	1,192	CHF	269	443	04/01/2022	-	0.00
PLN	183,309	EUR	39,692	68,050	04/01/2022	-	0.00
PLN	7,145	GBP	1,306	2,657	05/01/2022	-	0.00
PLN	1,757	GBP	324	655	05/01/2022	-	0.00
PLN	52,966	NZD	18,980	19,639	07/01/2022	-	0.00
PLN	25	SEK	55	12	04/01/2022	-	0.00
RON	40,514	EUR	8,174	13,958	04/01/2022	-	0.00
RON	740	GBP	128	256	05/01/2022	-	0.00
RON	12,618	NZD	4,223	4,345	06/01/2022	-	0.00
RON	3,700	NZD	1,249	1,278	06/01/2022	-	0.00
RON	7	SEK	15	3	04/01/2022	-	0.00
RUB	1,648,490	EUR	19,601	33,124	13/01/2022	-	0.00
RUB	30,222	GBP	306	610	13/01/2022	-	0.00
RUB	590,704	NZD	11,627	11,856	13/01/2022	-	0.00
RUB	258	SEK	31	7	13/01/2022	-	0.00
RUB	32	SEK	4	1	13/01/2022	-	0.00
SEK	7,578	AUD	1,179	1,694	05/01/2022	-	0.00
SEK	15,064	CAD	2,133	2,508	05/01/2022	-	0.00
SEK	2,528	CHF	258	421	04/01/2022	-	0.00
SEK	68	CHF	7	11	04/01/2022	-	0.00
SEK	236	CLP	21,858	52	05/01/2022	-	0.00
SEK	38,028	CNY	26,981	8,434	07/01/2022	-	0.00
SEK	446	COP	199,016	98	05/01/2022	-	0.00
SEK	563	CZK	1,404	126	04/01/2022	-	0.00
SEK	1,114	DKK	811	247	04/01/2022	-	0.00
SEK	532,860	EUR	52,099	88,478	04/01/2022	-	0.00
SEK	180,196	EUR	17,462	29,831	04/01/2022	-	0.00
SEK	120,162	EUR	11,766	19,961	04/01/2022	-	0.00
SEK	25,954	GBP	2,162	4,332	05/01/2022	-	0.00
SEK	13,147	GBP	1,087	2,188	05/01/2022	-	0.00
SEK	346	HUF	12,416	77	04/01/2022	-	0.00
SEK	13	HUF	457	3	04/01/2022	-	0.00
SEK	2,024	IDR	3,233,245	451	05/01/2022	-	0.00
SEK	1	IDR	1,390	0	05/01/2022	-	0.00
SEK	760	ILS	263	168	04/01/2022	-	0.00
SEK	69,145	JPY	865,889	11,397	05/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (cont)							
SEK	5,358	KRW	704,693	1,185	07/01/2022	-	0.00
SEK	289	KRW	37,730	64	07/01/2022	-	0.00
SEK	1,131	MXN	2,699	256	04/01/2022	-	0.00
SEK	0	MXN	1	0	04/01/2022	-	0.00
SEK	1,518	MYR	711	338	05/01/2022	-	0.00
SEK	695	NOK	699	156	04/01/2022	-	0.00
SEK	252,626	NZD	41,119	41,979	07/01/2022	-	0.00
SEK	867	NZD	141	144	07/01/2022	-	0.00
SEK	238	PEN	107	53	05/01/2022	-	0.00
SEK	830	PLN	380	185	04/01/2022	-	0.00
SEK	325	RON	158	72	04/01/2022	-	0.00
SEK	758	RUB	6,298	167	13/01/2022	-	0.00
SEK	21	RUB	171	5	13/01/2022	-	0.00
SEK	964	SGD	146	214	04/01/2022	-	0.00
SEK	1,356	THB	5,084	302	05/01/2022	-	0.00
SEK	4	THB	14	1	05/01/2022	-	0.00
SEK	226,361	USD	24,984	24,984	04/01/2022	-	0.00
SGD	37,128	EUR	24,073	41,227	04/01/2022	-	0.00
SGD	681	GBP	377	761	05/01/2022	-	0.00
SGD	10,835	NZD	11,646	12,023	06/01/2022	-	0.00
SGD	3,381	NZD	3,669	3,764	06/01/2022	-	0.00
SGD	7	SEK	43	9	04/01/2022	-	0.00
THB	764,203	EUR	20,004	34,251	05/01/2022	-	0.00
THB	726,239	EUR	19,188	32,651	05/01/2022	-	0.00
THB	23,734	GBP	534	1,072	05/01/2022	-	0.00
THB	453,829	NZD	19,739	20,342	06/01/2022	-	0.00
THB	117,565	NZD	5,230	5,310	06/01/2022	-	0.00
THB	227	SEK	61	14	05/01/2022	-	0.00
USD	6,374,047	EUR	5,637,810	6,374,047	04/01/2022	(37)	0.00
USD	115,479	GBP	87,336	115,479	05/01/2022	(3)	0.00
USD	2,312,800	NZD	3,406,694	2,312,800	06/01/2022	(19)	0.00
USD	1,147	SEK	10,347	1,147	04/01/2022	-	0.00
USD	38	SEK	345	38	04/01/2022	-	0.00
Total unrealised gains on forward currency contracts						5,671	0.72
Total unrealised losses on forward currency contracts						(1,128)	(0.09)
Net unrealised gains on forward currency contracts						4,543	0.63
Total financial derivative instruments						4,543	0.63

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			710,596	99.18
Cash equivalents				
UCITS collective investment schemes - Money Market Funds				
USD	120,584	BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~]	12,062	1.68
EUR	35,859	BlackRock ICS Euro Liquid Environmentally Aware Fund [~]	4,017	0.56
GBP	1,463	BlackRock ICS Sterling Liquid Environmentally Aware Fund [~]	198	0.03
Total Money Market Funds			16,277	2.27
Cash[†]			56,074	7.83
Other net liabilities			(66,508)	(9.28)
Net asset value attributable to redeemable shareholders at the end of the financial period			716,439	100.00

[†]Cash holdings of USD55,903,944 are held with State Street Bank and Trust Company. USD170,000 is held as security for non-deliverable forward currency contracts with State Street Bank and Trust Company.

[#]Perpetual bond.

[‡]No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the CHF Hedged (Acc) Class, EUR Hedged (Acc) Class, GBP Hedged (Acc) Class, NZD Hedged (Acc) Class and SEK Hedged (Acc) Class.

[¶]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

TBA contracts are primarily classified by country/geographic region of incorporation of the issuer of the pass-through agency.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	571,446	71.98
Transferable securities traded on another regulated market	67,597	8.52
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	67,010	8.44
Over-the-counter financial derivative instruments	5,671	0.71
UCITS collective investment schemes - Money Market Funds	16,277	2.05
Other assets	65,867	8.30
Total current assets	793,868	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.09%)				
Bonds (30 June 2021: 99.09%)				
Australia (30 June 2021: 0.67%)				
Government Bonds				
AUD	8,000	Australia Government Bond 1.000% 21/12/2030	5	0.06
AUD	5,000	Australia Government Bond 1.000% 21/11/2031	3	0.04
AUD	2,000	Australia Government Bond 1.500% 21/06/2031	1	0.01
AUD	3,000	Australia Government Bond 1.750% 21/11/2032	2	0.03
AUD	1,000	Australia Government Bond 1.750% 21/06/2051	1	0.01
AUD	2,000	Australia Government Bond 2.500% 21/05/2030	2	0.03
AUD	6,000	Australia Government Bond 2.750% 21/11/2027	5	0.06
AUD	5,000	Australia Government Bond 2.750% 21/11/2029	4	0.05
AUD	2,000	Australia Government Bond 2.750% 21/06/2035	2	0.03
AUD	3,000	Australia Government Bond 2.750% 21/05/2041	2	0.03
AUD	2,000	Australia Government Bond 3.000% 21/03/2047	2	0.03
AUD	7,000	Australia Government Bond 3.250% 21/04/2025	5	0.06
AUD	1,000	Australia Government Bond 3.750% 21/04/2037	1	0.01
AUD	7,000	Australia Government Bond 4.250% 21/04/2026	6	0.08
AUD	2,000	Australia Government Bond 5.500% 21/04/2023	2	0.02
Total Australia			43	0.55
Austria (30 June 2021: 2.15%)				
Government Bonds				
EUR	1,000	Republic of Austria Government Bond 0.000% 20/04/2023	1	0.01
EUR	14,000	Republic of Austria Government Bond 0.000% 15/07/2023	16	0.20
EUR	8,000	Republic of Austria Government Bond 0.000% 15/07/2024	9	0.12
EUR	2,000	Republic of Austria Government Bond 0.000% 20/04/2025	2	0.03
EUR	13,000	Republic of Austria Government Bond 0.000% 20/02/2030	15	0.19
EUR	4,000	Republic of Austria Government Bond 0.000% 20/02/2031	4	0.05
EUR	3,000	Republic of Austria Government Bond 0.000% 20/10/2040	3	0.04
EUR	7,000	Republic of Austria Government Bond 0.250% 20/10/2036	8	0.10
EUR	4,000	Republic of Austria Government Bond 0.500% 20/04/2027	5	0.06
EUR	4,000	Republic of Austria Government Bond 0.500% 20/02/2029	5	0.06
EUR	13,000	Republic of Austria Government Bond 0.750% 20/10/2026	16	0.20
EUR	3,000	Republic of Austria Government Bond 0.750% 20/02/2028	4	0.05
EUR	3,000	Republic of Austria Government Bond 0.750% 20/03/2051	3	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Austria (30 June 2021: 2.15%) (cont)				
Government Bonds (cont)				
EUR	2,000	Republic of Austria Government Bond 0.850% 30/06/2120	2	0.03
EUR	3,000	Republic of Austria Government Bond 1.200% 20/10/2025	4	0.05
EUR	3,000	Republic of Austria Government Bond 1.500% 20/02/2047	4	0.05
EUR	1,000	Republic of Austria Government Bond 1.500% 02/11/2086	1	0.01
EUR	7,000	Republic of Austria Government Bond 1.650% 21/10/2024	8	0.10
EUR	1,000	Republic of Austria Government Bond 1.750% 20/10/2023	1	0.01
EUR	4,000	Republic of Austria Government Bond 2.100% 20/09/2117	7	0.09
EUR	4,000	Republic of Austria Government Bond 2.400% 23/05/2034	6	0.08
EUR	4,000	Republic of Austria Government Bond 3.150% 20/06/2044	7	0.09
EUR	2,000	Republic of Austria Government Bond 3.800% 26/01/2062	5	0.06
EUR	6,000	Republic of Austria Government Bond 4.150% 15/03/2037	11	0.14
EUR	3,000	Republic of Austria Government Bond 4.850% 15/03/2026	4	0.05
EUR	7,000	Republic of Austria Government Bond 6.250% 15/07/2027	11	0.14
Total Austria			162	2.05
Belgium (30 June 2021: 0.84%)				
Government Bonds				
EUR	4,000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	5	0.06
EUR	2,000	Kingdom of Belgium Government Bond 0.000% 22/10/2031	2	0.03
EUR	1,000	Kingdom of Belgium Government Bond 0.100% 22/06/2030	1	0.01
EUR	1,000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	1	0.01
EUR	1,000	Kingdom of Belgium Government Bond 0.650% 22/06/2071	1	0.01
EUR	3,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	4	0.05
EUR	6,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	7	0.09
EUR	1,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	1	0.01
EUR	2,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	3	0.04
EUR	4,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	5	0.06
EUR	1,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	1	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Belgium (30 June 2021: 0.84%) (cont)				
Government Bonds (cont)				
EUR	1,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	1	0.01
EUR	1,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	1	0.01
EUR	1,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	1	0.01
EUR	2,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	2	0.03
EUR	2,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	3	0.04
EUR	4,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	5	0.07
EUR	2,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	4	0.05
EUR	2,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	4	0.05
EUR	4,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	6	0.08
EUR	3,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	6	0.08
Total Belgium			64	0.81
Canada (30 June 2021: 0.42%)				
Government Bonds				
CAD	2,000	Canadian Government Bond 0.250% 01/02/2023	2	0.03
CAD	4,000	Canadian Government Bond 0.250% 01/05/2023	3	0.04
CAD	6,000	Canadian Government Bond 0.250% 01/04/2024	5	0.06
CAD	4,000	Canadian Government Bond 0.500% 01/09/2025	3	0.04
CAD	3,000	Canadian Government Bond 0.500% 01/12/2030	2	0.03
CAD	3,000	Canadian Government Bond 1.000% 01/06/2027	2	0.02
CAD	4,000	Canadian Government Bond 1.250% 01/06/2030	3	0.04
CAD	4,000	Canadian Government Bond 1.500% 01/06/2031	3	0.04
CAD	1,000	Canadian Government Bond 2.000% 01/09/2023	1	0.01
CAD	1,000	Canadian Government Bond 2.000% 01/06/2028	1	0.01
CAD	3,000	Canadian Government Bond 2.000% 01/12/2051	3	0.04
CAD	3,000	Canadian Government Bond 2.750% 01/12/2048	3	0.04
CAD	1,000	Canadian Government Bond 2.750% 01/12/2064	1	0.01
CAD	1,000	Canadian Government Bond 4.000% 01/06/2041	1	0.01
CAD	1,000	Canadian Government Bond 5.000% 01/06/2037	1	0.01
Total Canada			34	0.43
Denmark (30 June 2021: 0.76%)				
Government Bonds				
DKK	14,000	Denmark Government Bond 0.000% 15/11/2024	2	0.02
DKK	23,000	Denmark Government Bond 0.000% 15/11/2031	4	0.05
DKK	29,000	Denmark Government Bond 0.250% 15/11/2052	4	0.05
DKK	61,000	Denmark Government Bond 0.500% 15/11/2027	10	0.13
DKK	61,000	Denmark Government Bond 0.500% 15/11/2029	10	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Denmark (30 June 2021: 0.76%) (cont)				
Government Bonds (cont)				
DKK	21,000	Denmark Government Bond 1.500% 15/11/2023	3	0.04
DKK	14,000	Denmark Government Bond 1.750% 15/11/2025	2	0.02
DKK	66,000	Denmark Government Bond 4.500% 15/11/2039	18	0.23
Total Denmark			53	0.67
Finland (30 June 2021: 1.60%)				
Government Bonds				
EUR	12,000	Finland Government Bond 0.000% 15/09/2023	14	0.18
EUR	2,000	Finland Government Bond 0.000% 15/09/2024	2	0.02
EUR	4,000	Finland Government Bond 0.000% 15/09/2026	5	0.06
EUR	3,000	Finland Government Bond 0.000% 15/09/2030	3	0.04
EUR	9,000	Finland Government Bond 0.125% 15/09/2031	10	0.13
EUR	4,000	Finland Government Bond 0.125% 15/04/2036	4	0.05
EUR	3,000	Finland Government Bond 0.125% 15/04/2052	3	0.04
EUR	5,000	Finland Government Bond 0.250% 15/09/2040	6	0.08
EUR	1,000	Finland Government Bond 0.500% 15/04/2026	1	0.01
EUR	7,000	Finland Government Bond 0.500% 15/09/2027	8	0.10
EUR	3,000	Finland Government Bond 0.500% 15/09/2028	4	0.05
EUR	7,000	Finland Government Bond 0.500% 15/09/2029	8	0.10
EUR	3,000	Finland Government Bond 0.750% 15/04/2031	4	0.05
EUR	9,000	Finland Government Bond 0.875% 15/09/2025	11	0.14
EUR	2,000	Finland Government Bond 1.125% 15/04/2034	3	0.04
EUR	4,000	Finland Government Bond 1.375% 15/04/2047	6	0.08
EUR	1,000	Finland Government Bond 1.500% 15/04/2023	1	0.01
EUR	7,000	Finland Government Bond 2.000% 15/04/2024	8	0.10
EUR	5,000	Finland Government Bond 2.625% 04/07/2042	8	0.10
EUR	7,000	Finland Government Bond 2.750% 04/07/2028	10	0.13
EUR	4,000	Finland Government Bond 4.000% 04/07/2025	5	0.06
Total Finland			124	1.57
France (30 June 2021: 12.35%)				
Government Bonds				
EUR	5,000	French Republic Government Bond OAT 0.000% 25/03/2023	6	0.08
EUR	8,000	French Republic Government Bond OAT 0.000% 25/02/2024	9	0.11
EUR	10,000	French Republic Government Bond OAT 0.000% 25/03/2024	12	0.15
EUR	6,000	French Republic Government Bond OAT 0.000% 25/03/2025	7	0.09
EUR	18,000	French Republic Government Bond OAT 0.000% 25/02/2026	21	0.27
EUR	4,000	French Republic Government Bond OAT 0.000% 25/02/2027	5	0.06
EUR	8,000	French Republic Government Bond OAT 0.000% 25/11/2029	9	0.11
EUR	25,000	French Republic Government Bond OAT 0.000% 25/11/2030	28	0.36

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
France (30 June 2021: 12.35%) (cont)				
Government Bonds (cont)				
EUR	41,000	French Republic Government Bond OAT 0.000% 25/11/2031	46	0.58
EUR	14,000	French Republic Government Bond OAT 0.250% 25/11/2026	16	0.20
EUR	20,000	French Republic Government Bond OAT 0.500% 25/05/2025	23	0.29
EUR	29,000	French Republic Government Bond OAT 0.500% 25/05/2026	34	0.43
EUR	16,000	French Republic Government Bond OAT 0.500% 25/05/2029	19	0.24
EUR	6,000	French Republic Government Bond OAT 0.500% 25/05/2040	7	0.09
EUR	10,000	French Republic Government Bond OAT 0.500% 25/06/2044	11	0.14
EUR	4,000	French Republic Government Bond OAT 0.500% 25/05/2072	3	0.04
EUR	44,000	French Republic Government Bond OAT 0.750% 25/05/2028	53	0.67
EUR	25,000	French Republic Government Bond OAT 0.750% 25/11/2028	30	0.38
EUR	11,000	French Republic Government Bond OAT 0.750% 25/05/2052	12	0.15
EUR	5,000	French Republic Government Bond OAT 0.750% 25/05/2053	5	0.06
EUR	16,000	French Republic Government Bond OAT 1.000% 25/11/2025	19	0.24
EUR	38,000	French Republic Government Bond OAT 1.000% 25/05/2027	46	0.58
EUR	13,000	French Republic Government Bond OAT 1.250% 25/05/2034	16	0.20
EUR	29,000	French Republic Government Bond OAT 1.250% 25/05/2036	37	0.47
EUR	21,000	French Republic Government Bond OAT 1.500% 25/05/2031	27	0.34
EUR	22,000	French Republic Government Bond OAT 1.500% 25/05/2050	29	0.37
EUR	22,000	French Republic Government Bond OAT 1.750% 25/05/2023	26	0.33
EUR	42,000	French Republic Government Bond OAT 1.750% 25/11/2024	51	0.65
EUR	15,000	French Republic Government Bond OAT 1.750% 25/06/2039	21	0.27
EUR	6,000	French Republic Government Bond OAT 1.750% 25/05/2066	9	0.11
EUR	11,000	French Republic Government Bond OAT 2.000% 25/05/2048	16	0.20
EUR	35,000	French Republic Government Bond OAT 2.250% 25/05/2024	43	0.55
EUR	16,000	French Republic Government Bond OAT 2.500% 25/05/2030	22	0.28
EUR	13,000	French Republic Government Bond OAT 2.750% 25/10/2027	17	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 12.35%) (cont)				
Government Bonds (cont)				
EUR	8,000	French Republic Government Bond OAT 3.250% 25/05/2045	14	0.18
EUR	15,000	French Republic Government Bond OAT 3.500% 25/04/2026	20	0.25
EUR	8,000	French Republic Government Bond OAT 4.000% 25/10/2038	14	0.18
EUR	7,000	French Republic Government Bond OAT 4.000% 25/04/2055	15	0.19
EUR	9,000	French Republic Government Bond OAT 4.000% 25/04/2060	20	0.25
EUR	23,000	French Republic Government Bond OAT 4.250% 25/10/2023	28	0.36
EUR	21,000	French Republic Government Bond OAT 4.500% 25/04/2041	41	0.52
EUR	10,000	French Republic Government Bond OAT 4.750% 25/04/2035	18	0.23
EUR	24,000	French Republic Government Bond OAT 5.500% 25/04/2029	39	0.49
EUR	9,000	French Republic Government Bond OAT 5.750% 25/10/2032	16	0.20
EUR	20,000	French Republic Government Bond OAT 8.500% 25/04/2023	25	0.32
Total France			985	12.48
Germany (30 June 2021: 9.57%)				
Government Bonds				
EUR	21,000	Bundesobligation 0.000% 13/10/2023	24	0.30
EUR	10,000	Bundesobligation 0.000% 05/04/2024	11	0.14
EUR	32,000	Bundesobligation 0.000% 18/10/2024	37	0.47
EUR	5,000	Bundesobligation 0.000% 10/10/2025	6	0.08
EUR	4,000	Bundesobligation 0.000% 10/10/2025	5	0.06
EUR	10,000	Bundesobligation 0.000% 10/04/2026	12	0.15
EUR	13,000	Bundesobligation 0.000% 09/10/2026	15	0.19
EUR	38,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026	44	0.56
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027	5	0.06
EUR	18,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028	21	0.27
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	9	0.11
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030	8	0.10
EUR	12,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	14	0.18
EUR	1,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	1	0.01
EUR	11,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031	13	0.16
EUR	12,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	14	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Germany (30 June 2021: 9.57%) (cont)				
Government Bonds (cont)				
EUR	3,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	3	0.04
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	9	0.11
EUR	18,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036	20	0.25
EUR	12,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	13	0.16
EUR	1,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	1	0.01
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	6	0.08
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	11	0.14
EUR	14,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	17	0.22
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029	12	0.15
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026	9	0.11
EUR	14,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	17	0.22
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	10	0.13
EUR	22,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	26	0.33
EUR	14,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	17	0.22
EUR	17,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	25	0.32
EUR	15,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	17	0.22
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	5	0.06
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	10	0.13
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	8	0.10
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023	12	0.15
EUR	17,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	30	0.38
EUR	12,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	22	0.28
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	11	0.14
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	15	0.19
EUR	11,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	22	0.28
EUR	16,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	24	0.30

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 9.57%) (cont)				
Government Bonds (cont)				
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	15	0.19
EUR	11,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	24	0.30
EUR	27,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	47	0.60
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	6	0.08
EUR	1,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	1	0.01
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	7	0.09
EUR	1,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	2	0.02
EUR	22,000	Bundesschatzanweisungen 0.000% 10/03/2023	25	0.32
EUR	7,000	Bundesschatzanweisungen 0.000% 16/06/2023	8	0.10
Total Germany			746	9.45
Ireland (30 June 2021: 0.31%)				
Government Bonds				
EUR	1,000	Ireland Government Bond 0.000% 18/10/2031	1	0.01
EUR	6,000	Ireland Government Bond 0.200% 15/05/2027	7	0.09
EUR	1,000	Ireland Government Bond 0.550% 22/04/2041	1	0.01
EUR	1,000	Ireland Government Bond 1.100% 15/05/2029	1	0.01
EUR	5,000	Ireland Government Bond 1.350% 18/03/2031	6	0.08
EUR	1,000	Ireland Government Bond 1.500% 15/05/2050	1	0.01
EUR	1,000	Ireland Government Bond 1.700% 15/05/2037	1	0.01
EUR	1,000	Ireland Government Bond 2.000% 18/02/2045	2	0.03
EUR	1,000	Ireland Government Bond 2.400% 15/05/2030	2	0.03
EUR	4,000	Ireland Government Bond 3.400% 18/03/2024	5	0.06
Total Ireland			27	0.34
Israel (30 June 2021: 0.45%)				
Government Bonds				
ILS	22,000	Israel Government Bond - Fixed 1.000% 31/03/2030	7	0.09
ILS	35,000	Israel Government Bond - Fixed 1.500% 30/11/2023	12	0.15
ILS	13,000	Israel Government Bond - Fixed 2.000% 31/03/2027	4	0.05
ILS	22,000	Israel Government Bond - Fixed 5.500% 31/01/2042	11	0.14
ILS	10,000	Israel Government Bond - Fixed 6.250% 30/10/2026	4	0.05
Total Israel			38	0.48
Italy (30 June 2021: 9.26%)				
Government Bonds				
EUR	3,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	3	0.04
EUR	6,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	7	0.09
EUR	24,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	27	0.34
EUR	5,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	6	0.08
EUR	9,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	10	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Italy (30 June 2021: 9.26%) (cont)				
Government Bonds (cont)				
EUR	4,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	5	0.06
EUR	6,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	7	0.09
EUR	11,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	12	0.15
EUR	4,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	5	0.06
EUR	1,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	1	0.01
EUR	1,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	1	0.01
EUR	21,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	24	0.31
EUR	3,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	3	0.04
EUR	10,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	11	0.14
EUR	4,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037	4	0.05
EUR	4,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	5	0.06
EUR	4,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	5	0.06
EUR	16,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	19	0.24
EUR	37,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	44	0.56
EUR	3,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	3	0.04
EUR	6,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	6	0.08
EUR	17,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	20	0.25
EUR	10,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	12	0.15
EUR	7,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	8	0.10
EUR	6,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	6	0.08
EUR	4,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	5	0.06
EUR	5,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	6	0.08
EUR	6,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	7	0.09
EUR	4,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	5	0.06
EUR	7,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	9	0.11
EUR	1,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	1	0.01
EUR	1,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	1	0.01
EUR	4,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	5	0.06
EUR	11,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	14	0.18
EUR	10,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	12	0.15
EUR	5,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	6	0.08
EUR	6,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	7	0.09
EUR	3,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	4	0.05
EUR	4,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	5	0.06
EUR	6,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	8	0.10
EUR	3,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	4	0.05
EUR	3,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	4	0.05
EUR	12,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	16	0.20
EUR	5,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	7	0.09
EUR	9,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	13	0.17
EUR	11,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	15	0.19
EUR	4,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	6	0.08
EUR	5,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	7	0.09
EUR	11,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	14	0.18
EUR	6,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	10	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2021: 9.26%) (cont)				
Government Bonds (cont)				
EUR	8,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	12	0.15
EUR	4,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	5	0.06
EUR	3,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	4	0.05
EUR	2,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	3	0.04
EUR	9,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	11	0.14
EUR	13,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	19	0.24
EUR	7,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	12	0.15
EUR	4,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	5	0.06
EUR	6,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	10	0.13
EUR	14,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	24	0.31
EUR	6,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	10	0.13
EUR	23,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	35	0.44
EUR	5,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	8	0.10
EUR	23,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	38	0.48
EUR	13,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	20	0.25
EUR	10,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	15	0.19
EUR	21,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	28	0.36
Total Italy			704	8.92
Japan (30 June 2021: 18.63%)				
Government Bonds				
JPY	550,000	Japan Government Five Year Bond 0.005% 20/03/2026	5	0.06
JPY	1,550,000	Japan Government Five Year Bond 0.005% 20/09/2026	14	0.18
JPY	4,500,000	Japan Government Five Year Bond 0.100% 20/03/2023	39	0.49
JPY	1,900,000	Japan Government Five Year Bond 0.100% 20/12/2023	17	0.22
JPY	2,000,000	Japan Government Five Year Bond 0.100% 20/03/2024	17	0.22
JPY	900,000	Japan Government Five Year Bond 0.100% 20/06/2024	8	0.10
JPY	1,400,000	Japan Government Five Year Bond 0.100% 20/12/2024	12	0.15
JPY	1,000,000	Japan Government Forty Year Bond 0.400% 20/03/2056	8	0.10
JPY	650,000	Japan Government Forty Year Bond 0.500% 20/03/2059	5	0.06
JPY	1,950,000	Japan Government Forty Year Bond 0.500% 20/03/2060	16	0.20
JPY	850,000	Japan Government Forty Year Bond 0.700% 20/03/2061	7	0.09
JPY	500,000	Japan Government Forty Year Bond 0.800% 20/03/2058	4	0.05
JPY	350,000	Japan Government Forty Year Bond 0.900% 20/03/2057	3	0.04
JPY	300,000	Japan Government Forty Year Bond 1.400% 20/03/2055	3	0.04
JPY	400,000	Japan Government Forty Year Bond 1.700% 20/03/2054	4	0.05
JPY	300,000	Japan Government Forty Year Bond 1.900% 20/03/2053	3	0.04
JPY	700,000	Japan Government Forty Year Bond 2.000% 20/03/2052	8	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Japan (30 June 2021: 18.63%) (cont)				
Government Bonds (cont)				
JPY	350,000	Japan Government Forty Year Bond 2.200% 20/03/2050	4	0.05
JPY	350,000	Japan Government Forty Year Bond 2.200% 20/03/2051	4	0.05
JPY	200,000	Japan Government Ten Year Bond 0.100% 20/06/2026	2	0.02
JPY	1,250,000	Japan Government Ten Year Bond 0.100% 20/06/2027	11	0.14
JPY	450,000	Japan Government Ten Year Bond 0.100% 20/09/2027	4	0.05
JPY	3,750,000	Japan Government Ten Year Bond 0.100% 20/03/2028	33	0.42
JPY	2,300,000	Japan Government Ten Year Bond 0.100% 20/06/2028	20	0.25
JPY	750,000	Japan Government Ten Year Bond 0.100% 20/09/2028	7	0.09
JPY	400,000	Japan Government Ten Year Bond 0.100% 20/12/2028	3	0.04
JPY	600,000	Japan Government Ten Year Bond 0.100% 20/03/2029	5	0.06
JPY	850,000	Japan Government Ten Year Bond 0.100% 20/06/2029	7	0.09
JPY	650,000	Japan Government Ten Year Bond 0.100% 20/12/2029	6	0.08
JPY	250,000	Japan Government Ten Year Bond 0.100% 20/03/2030	2	0.02
JPY	700,000	Japan Government Ten Year Bond 0.100% 20/06/2030	6	0.08
JPY	1,900,000	Japan Government Ten Year Bond 0.100% 20/09/2030	17	0.22
JPY	500,000	Japan Government Ten Year Bond 0.100% 20/12/2030	4	0.05
JPY	300,000	Japan Government Ten Year Bond 0.100% 20/03/2031	3	0.04
JPY	2,250,000	Japan Government Ten Year Bond 0.100% 20/06/2031	20	0.25
JPY	2,000,000	Japan Government Ten Year Bond 0.100% 20/09/2031	17	0.22
JPY	4,050,000	Japan Government Ten Year Bond 0.400% 20/09/2025	36	0.46
JPY	500,000	Japan Government Ten Year Bond 0.500% 20/09/2024	4	0.05
JPY	1,250,000	Japan Government Ten Year Bond 0.600% 20/06/2024	11	0.14
JPY	500,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	4	0.05
JPY	300,000	Japan Government Thirty Year Bond 0.400% 20/06/2049	2	0.02
JPY	1,900,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	15	0.19
JPY	450,000	Japan Government Thirty Year Bond 0.400% 20/12/2049	4	0.05
JPY	700,000	Japan Government Thirty Year Bond 0.400% 20/03/2050	6	0.08
JPY	900,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	8	0.10
JPY	1,750,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	15	0.19
JPY	600,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	5	0.06
JPY	1,200,000	Japan Government Thirty Year Bond 0.600% 20/06/2050	10	0.13
JPY	650,000	Japan Government Thirty Year Bond 0.600% 20/09/2050	6	0.08
JPY	1,000,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	9	0.11
JPY	950,000	Japan Government Thirty Year Bond 0.700% 20/12/2050	8	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 18.63%) (cont)				
Government Bonds (cont)				
JPY	800,000	Japan Government Thirty Year Bond 0.700% 20/03/2051	7	0.09
JPY	900,000	Japan Government Thirty Year Bond 0.700% 20/06/2051	8	0.10
JPY	1,700,000	Japan Government Thirty Year Bond 0.700% 20/09/2051	15	0.19
JPY	700,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	6	0.08
JPY	400,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	4	0.05
JPY	650,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	6	0.08
JPY	1,650,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	15	0.19
JPY	1,050,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	10	0.13
JPY	100,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	1	0.01
JPY	400,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	4	0.05
JPY	650,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	7	0.09
JPY	600,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	6	0.08
JPY	250,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	3	0.04
JPY	50,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	1	0.01
JPY	100,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	1	0.01
JPY	150,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	2	0.02
JPY	1,400,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	16	0.20
JPY	100,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	1	0.01
JPY	1,950,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	22	0.28
JPY	2,350,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	26	0.33
JPY	750,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	8	0.10
JPY	900,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	10	0.13
JPY	1,400,000	Japan Government Thirty Year Bond 2.300% 20/12/2036	16	0.20
JPY	1,200,000	Japan Government Thirty Year Bond 2.300% 20/03/2039	14	0.18
JPY	2,300,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	26	0.33
JPY	200,000	Japan Government Thirty Year Bond 2.400% 20/09/2038	2	0.02
JPY	800,000	Japan Government Thirty Year Bond 2.500% 20/09/2036	9	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Japan (30 June 2021: 18.63%) (cont)				
Government Bonds (cont)				
JPY	900,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	8	0.10
JPY	450,000	Japan Government Twenty Year Bond 0.300% 20/06/2039	4	0.05
JPY	750,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	6	0.08
JPY	6,050,000	Japan Government Twenty Year Bond 0.300% 20/12/2039	51	0.65
JPY	550,000	Japan Government Twenty Year Bond 0.400% 20/03/2039	5	0.06
JPY	450,000	Japan Government Twenty Year Bond 0.400% 20/03/2040	4	0.05
JPY	650,000	Japan Government Twenty Year Bond 0.400% 20/06/2040	6	0.08
JPY	1,000,000	Japan Government Twenty Year Bond 0.400% 20/09/2040	9	0.11
JPY	1,250,000	Japan Government Twenty Year Bond 0.400% 20/06/2041	11	0.14
JPY	550,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	5	0.06
JPY	100,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	1	0.01
JPY	200,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	2	0.02
JPY	1,500,000	Japan Government Twenty Year Bond 0.500% 20/12/2040	13	0.16
JPY	750,000	Japan Government Twenty Year Bond 0.500% 20/03/2041	7	0.09
JPY	1,150,000	Japan Government Twenty Year Bond 0.500% 20/09/2041	10	0.13
JPY	900,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	8	0.10
JPY	350,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	3	0.04
JPY	1,200,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	11	0.14
JPY	350,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	3	0.04
JPY	600,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	5	0.06
JPY	2,400,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	22	0.28
JPY	1,600,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	15	0.19
JPY	1,000,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	10	0.13
JPY	1,400,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	14	0.18
JPY	1,100,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	11	0.14
JPY	1,850,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	18	0.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 18.63%) (cont)				
Government Bonds (cont)				
JPY	1,100,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	11	0.14
JPY	1,700,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	17	0.22
JPY	650,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	7	0.09
JPY	1,150,000	Japan Government Twenty Year Bond 1.600% 20/12/2033	12	0.15
JPY	2,950,000	Japan Government Twenty Year Bond 1.700% 20/09/2031	30	0.38
JPY	600,000	Japan Government Twenty Year Bond 1.700% 20/12/2031	6	0.08
JPY	3,750,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	38	0.48
JPY	1,350,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	14	0.18
JPY	1,700,000	Japan Government Twenty Year Bond 1.700% 20/09/2033	17	0.22
JPY	200,000	Japan Government Twenty Year Bond 1.800% 20/06/2030	2	0.02
JPY	1,100,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	11	0.14
JPY	300,000	Japan Government Twenty Year Bond 1.900% 20/06/2031	3	0.04
JPY	2,850,000	Japan Government Twenty Year Bond 2.000% 20/12/2024	26	0.33
JPY	1,600,000	Japan Government Twenty Year Bond 2.100% 20/09/2024	15	0.19
JPY	2,850,000	Japan Government Twenty Year Bond 2.100% 20/12/2026	27	0.34
JPY	1,850,000	Japan Government Twenty Year Bond 2.100% 20/06/2027	18	0.23
JPY	150,000	Japan Government Twenty Year Bond 2.100% 20/06/2028	1	0.01
JPY	3,700,000	Japan Government Twenty Year Bond 2.100% 20/03/2030	38	0.48
JPY	3,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	31	0.39
JPY	2,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2028	20	0.25
JPY	1,500,000	Japan Government Twenty Year Bond 2.200% 20/09/2028	15	0.19
JPY	700,000	Japan Government Twenty Year Bond 2.200% 20/03/2031	7	0.09
JPY	1,150,000	Japan Government Twenty Year Bond 2.300% 20/03/2026	11	0.14
JPY	200,000	Japan Government Two Year Bond 0.005% 01/04/2023	2	0.02
JPY	1,850,000	Japan Government Two Year Bond 0.005% 01/05/2023	16	0.20
JPY	2,450,000	Japan Government Two Year Bond 0.005% 01/08/2023	21	0.27
JPY	3,750,000	Japan Government Two Year Bond 0.005% 01/11/2023	33	0.42
Total Japan			1,448	18.34

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Malaysia (30 June 2021: 0.24%)				
Government Bonds				
MYR	15,000	Malaysia Government Bond 2.632% 15/04/2031	3	0.04
MYR	6,000	Malaysia Government Bond 3.757% 22/05/2040	2	0.03
MYR	25,000	Malaysia Government Bond 3.828% 05/07/2034	6	0.08
MYR	9,000	Malaysia Government Bond 3.885% 15/08/2029	2	0.02
MYR	21,000	Malaysia Government Bond 3.906% 15/07/2026	5	0.06
Total Malaysia			18	0.23
Mexico (30 June 2021: 0.31%)				
Government Bonds				
MXN	100,000	Mexican Bonos 8.000% 05/09/2024	5	0.06
MXN	200,000	Mexican Bonos 8.500% 31/05/2029	10	0.13
MXN	100,000	Mexican Bonos 10.000% 20/11/2036	6	0.08
Total Mexico			21	0.27
Netherlands (30 June 2021: 0.31%)				
Government Bonds				
EUR	2,000	Netherlands Government Bond 0.000% 15/07/2030	2	0.03
EUR	1,000	Netherlands Government Bond 0.000% 15/01/2052	1	0.01
EUR	4,000	Netherlands Government Bond 0.250% 15/07/2025	5	0.06
EUR	1,000	Netherlands Government Bond 0.500% 15/01/2040	1	0.01
EUR	1,000	Netherlands Government Bond 2.500% 15/01/2033	1	0.01
EUR	1,000	Netherlands Government Bond 2.750% 15/01/2047	2	0.02
EUR	1,000	Netherlands Government Bond 3.750% 15/01/2042	2	0.03
EUR	1,000	Netherlands Government Bond 4.000% 15/01/2037	2	0.03
EUR	4,000	Netherlands Government Bond 5.500% 15/01/2028	6	0.08
Total Netherlands			22	0.28
Norway (30 June 2021: 0.60%)				
Government Bonds				
NOK	32,000	Norway Government Bond 1.250% 17/09/2031	3	0.04
NOK	70,000	Norway Government Bond 1.375% 19/08/2030	8	0.10
NOK	53,000	Norway Government Bond 1.500% 19/02/2026	6	0.08
NOK	45,000	Norway Government Bond 1.750% 13/03/2025	5	0.06
NOK	45,000	Norway Government Bond 1.750% 17/02/2027	5	0.06
NOK	23,000	Norway Government Bond 1.750% 06/09/2029	3	0.04
NOK	62,000	Norway Government Bond 2.000% 24/05/2023	7	0.09
NOK	30,000	Norway Government Bond 2.000% 26/04/2028	3	0.04
NOK	98,000	Norway Government Bond 3.000% 14/03/2024	12	0.15
Total Norway			52	0.66
Poland (30 June 2021: 0.20%)				
Government Bonds				
PLN	8,000	Republic of Poland Government Bond 0.750% 25/04/2025	2	0.03
PLN	8,000	Republic of Poland Government Bond 1.250% 25/10/2030	2	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Poland (30 June 2021: 0.20%) (cont)				
Government Bonds (cont)				
PLN	7,000	Republic of Poland Government Bond 2.500% 25/01/2023	2	0.02
PLN	7,000	Republic of Poland Government Bond 2.500% 25/07/2027	1	0.01
PLN	6,000	Republic of Poland Government Bond 2.750% 25/04/2028	1	0.01
PLN	14,000	Republic of Poland Government Bond 5.750% 25/04/2029	4	0.05
Total Poland			12	0.15
Spain (30 June 2021: 5.97%)				
Government Bonds				
EUR	10,000	Spain Government Bond 0.000% 30/04/2023	11	0.14
EUR	9,000	Spain Government Bond 0.000% 31/01/2025	10	0.13
EUR	8,000	Spain Government Bond 0.000% 31/01/2026	9	0.11
EUR	8,000	Spain Government Bond 0.100% 30/04/2031	9	0.11
EUR	5,000	Spain Government Bond 0.350% 30/07/2023	6	0.08
EUR	4,000	Spain Government Bond 0.500% 30/04/2030	5	0.06
EUR	5,000	Spain Government Bond 0.500% 31/10/2031	6	0.08
EUR	6,000	Spain Government Bond 0.600% 31/10/2029	7	0.09
EUR	1,000	Spain Government Bond 0.800% 30/07/2027	1	0.01
EUR	4,000	Spain Government Bond 0.850% 30/07/2037	4	0.05
EUR	1,000	Spain Government Bond 1.000% 30/07/2042	1	0.01
EUR	6,000	Spain Government Bond 1.000% 31/10/2050	6	0.08
EUR	5,000	Spain Government Bond 1.200% 31/10/2040	6	0.08
EUR	20,000	Spain Government Bond 1.250% 31/10/2030	24	0.30
EUR	27,000	Spain Government Bond 1.300% 31/10/2026	33	0.42
EUR	3,000	Spain Government Bond 1.400% 30/04/2028	4	0.05
EUR	15,000	Spain Government Bond 1.400% 30/07/2028	19	0.24
EUR	4,000	Spain Government Bond 1.450% 31/10/2027	5	0.06
EUR	2,000	Spain Government Bond 1.450% 30/04/2029	2	0.03
EUR	2,000	Spain Government Bond 1.450% 31/10/2071	2	0.03
EUR	12,000	Spain Government Bond 1.500% 30/04/2027	15	0.19
EUR	8,000	Spain Government Bond 1.600% 30/04/2025	10	0.13
EUR	8,000	Spain Government Bond 1.850% 30/07/2035	10	0.13
EUR	4,000	Spain Government Bond 1.950% 30/04/2026	5	0.06
EUR	4,000	Spain Government Bond 1.950% 30/07/2030	5	0.06
EUR	8,000	Spain Government Bond 2.150% 31/10/2025	10	0.13
EUR	12,000	Spain Government Bond 2.350% 30/07/2033	16	0.20
EUR	7,000	Spain Government Bond 2.700% 31/10/2048	10	0.13
EUR	28,000	Spain Government Bond 2.750% 31/10/2024	35	0.44
EUR	5,000	Spain Government Bond 2.900% 31/10/2046	8	0.10
EUR	6,000	Spain Government Bond 3.450% 30/07/2066	10	0.13
EUR	2,000	Spain Government Bond 3.800% 30/04/2024	3	0.04
EUR	7,000	Spain Government Bond 4.200% 31/01/2037	12	0.15
EUR	29,000	Spain Government Bond 4.400% 31/10/2023	36	0.46
EUR	4,000	Spain Government Bond 4.650% 30/07/2025	5	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
Spain (30 June 2021: 5.97%) (cont)				
Government Bonds (cont)				
EUR	8,000	Spain Government Bond 4.700% 30/07/2041	15	0.19
EUR	7,000	Spain Government Bond 4.900% 30/07/2040	13	0.16
EUR	23,000	Spain Government Bond 5.150% 31/10/2028	35	0.44
EUR	9,000	Spain Government Bond 5.150% 31/10/2044	18	0.23
EUR	7,000	Spain Government Bond 5.750% 30/07/2032	12	0.15
EUR	5,000	Spain Government Bond 5.900% 30/07/2026	7	0.09
EUR	8,000	Spain Government Bond 6.000% 31/01/2029	13	0.16
Total Spain			473	5.99

Sweden (30 June 2021: 1.40%)				
Government Bonds				
SEK	50,000	Sweden Government Bond 0.125% 12/05/2031	6	0.08
SEK	160,000	Sweden Government Bond 0.750% 12/05/2028	18	0.23
SEK	60,000	Sweden Government Bond 0.750% 12/11/2029	7	0.09
SEK	85,000	Sweden Government Bond 1.000% 12/11/2026	10	0.13
SEK	115,000	Sweden Government Bond 1.500% 13/11/2023	13	0.16
SEK	95,000	Sweden Government Bond 2.250% 01/06/2032	13	0.16
SEK	145,000	Sweden Government Bond 2.500% 12/05/2025	17	0.22
SEK	55,000	Sweden Government Bond 3.500% 30/03/2039	9	0.11
Total Sweden			93	1.18

United Kingdom (30 June 2021: 14.56%)				
Government Bonds				
GBP	24,000	United Kingdom Gilt 0.125% 31/01/2023	32	0.40
GBP	14,000	United Kingdom Gilt 0.125% 31/01/2024	19	0.24
GBP	11,000	United Kingdom Gilt 0.125% 30/01/2026	15	0.19
GBP	8,000	United Kingdom Gilt 0.125% 31/01/2028	10	0.13
GBP	16,000	United Kingdom Gilt 0.250% 31/07/2031	20	0.25
GBP	25,000	United Kingdom Gilt 0.375% 22/10/2026	33	0.42
GBP	15,000	United Kingdom Gilt 0.375% 22/10/2030	19	0.24
GBP	5,000	United Kingdom Gilt 0.500% 31/01/2029	7	0.09
GBP	16,000	United Kingdom Gilt 0.500% 22/10/2061	18	0.23
GBP	19,081	United Kingdom Gilt 0.625% 07/06/2025	26	0.33
GBP	13,807	United Kingdom Gilt 0.625% 31/07/2035	17	0.21
GBP	10,000	United Kingdom Gilt 0.625% 22/10/2050	12	0.15
GBP	32,000	United Kingdom Gilt 0.750% 22/07/2023	44	0.56
GBP	6,000	United Kingdom Gilt 0.875% 22/10/2029	8	0.10
GBP	6,000	United Kingdom Gilt 0.875% 31/07/2033	8	0.10
GBP	12,000	United Kingdom Gilt 0.875% 31/01/2046	15	0.19
GBP	10,000	United Kingdom Gilt 1.000% 22/04/2024	14	0.18
GBP	11,000	United Kingdom Gilt 1.125% 31/01/2039	15	0.19
GBP	4,000	United Kingdom Gilt 1.250% 22/07/2027	6	0.08
GBP	15,000	United Kingdom Gilt 1.250% 22/10/2041	20	0.25
GBP	5,000	United Kingdom Gilt 1.250% 31/07/2051	7	0.09
GBP	7,000	United Kingdom Gilt 1.500% 22/07/2026	10	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 14.56%) (cont)				
Government Bonds (cont)				
GBP	19,000	United Kingdom Gilt 1.500% 22/07/2047	28	0.35
GBP	5,000	United Kingdom Gilt 1.500% 31/07/2053	7	0.09
GBP	21,000	United Kingdom Gilt 1.625% 22/10/2028	30	0.38
GBP	13,500	United Kingdom Gilt 1.625% 22/10/2054	21	0.27
GBP	12,300	United Kingdom Gilt 1.625% 22/10/2071	22	0.28
GBP	12,000	United Kingdom Gilt 1.750% 07/09/2037	18	0.23
GBP	6,000	United Kingdom Gilt 1.750% 22/01/2049	9	0.11
GBP	17,000	United Kingdom Gilt 1.750% 22/07/2057	28	0.35
GBP	9,000	United Kingdom Gilt 2.000% 07/09/2025	13	0.16
GBP	6,000	United Kingdom Gilt 2.250% 07/09/2023	8	0.10
GBP	10,000	United Kingdom Gilt 2.500% 22/07/2065	21	0.27
GBP	27,000	United Kingdom Gilt 2.750% 07/09/2024	39	0.49
GBP	13,000	United Kingdom Gilt 3.250% 22/01/2044	25	0.32
GBP	19,000	United Kingdom Gilt 3.500% 22/01/2045	38	0.48
GBP	10,500	United Kingdom Gilt 3.500% 22/07/2068	28	0.35
GBP	13,000	United Kingdom Gilt 3.750% 22/07/2052	29	0.37
GBP	8,000	United Kingdom Gilt 4.000% 22/01/2060	21	0.27
GBP	10,000	United Kingdom Gilt 4.250% 07/12/2027	16	0.20
GBP	20,000	United Kingdom Gilt 4.250% 07/06/2032	36	0.46
GBP	21,000	United Kingdom Gilt 4.250% 07/03/2036	40	0.51
GBP	8,000	United Kingdom Gilt 4.250% 07/09/2039	16	0.20
GBP	15,000	United Kingdom Gilt 4.250% 07/12/2040	31	0.39
GBP	11,000	United Kingdom Gilt 4.250% 07/12/2046	25	0.32
GBP	8,000	United Kingdom Gilt 4.250% 07/12/2049	19	0.24
GBP	11,000	United Kingdom Gilt 4.250% 07/12/2055	28	0.35
GBP	6,000	United Kingdom Gilt 4.500% 07/09/2034	11	0.14
GBP	18,900	United Kingdom Gilt 4.500% 07/12/2042	41	0.52
GBP	20,000	United Kingdom Gilt 4.750% 07/12/2030 [†]	36	0.46
GBP	12,000	United Kingdom Gilt 4.750% 07/12/2038	25	0.32
GBP	4,000	United Kingdom Gilt 5.000% 07/03/2025	6	0.08
GBP	4,000	United Kingdom Gilt 6.000% 07/12/2028	7	0.09
Total United Kingdom			1,097	13.90

United States (30 June 2021: 18.49%)				
Government Bonds				
USD	17,000	United States Treasury Note/Bond 0.000% 15/02/2051	17	0.22
USD	10,000	United States Treasury Note/Bond 0.125% 31/12/2022	10	0.13
USD	7,000	United States Treasury Note/Bond 0.125% 31/01/2023	7	0.09
USD	4,000	United States Treasury Note/Bond 0.125% 31/03/2023	4	0.05
USD	12,000	United States Treasury Note/Bond 0.125% 30/04/2023	12	0.15
USD	8,000	United States Treasury Note/Bond 0.125% 15/05/2023	8	0.10
USD	13,000	United States Treasury Note/Bond 0.125% 31/05/2023	13	0.16
USD	7,000	United States Treasury Note/Bond 0.125% 30/06/2023	7	0.09
USD	6,000	United States Treasury Note/Bond 0.125% 15/07/2023	6	0.08
USD	4,000	United States Treasury Note/Bond 0.125% 31/08/2023	4	0.05
USD	4,000	United States Treasury Note/Bond 0.125% 15/09/2023	4	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
United States (30 June 2021: 18.49%) (cont)				
Government Bonds (cont)				
USD	4,000	United States Treasury Note/Bond 0.125% 15/02/2024	4	0.05
USD	11,000	United States Treasury Note/Bond 0.250% 15/06/2023	11	0.14
USD	4,000	United States Treasury Note/Bond 0.250% 15/03/2024	4	0.05
USD	10,000	United States Treasury Note/Bond 0.250% 15/05/2024	10	0.13
USD	8,000	United States Treasury Note/Bond 0.250% 15/06/2024	8	0.10
USD	39,000	United States Treasury Note/Bond 0.250% 31/08/2025	38	0.48
USD	7,000	United States Treasury Note/Bond 0.250% 31/10/2025	7	0.09
USD	32,000	United States Treasury Note/Bond 0.375% 15/07/2024	32	0.41
USD	4,000	United States Treasury Note/Bond 0.375% 15/08/2024	4	0.05
USD	2,000	United States Treasury Note/Bond 0.375% 31/12/2025	2	0.03
USD	4,000	United States Treasury Note/Bond 0.375% 31/01/2026	4	0.05
USD	7,000	United States Treasury Note/Bond 0.375% 31/07/2027	7	0.09
USD	62,000	United States Treasury Note/Bond 0.500% 15/03/2023	62	0.79
USD	5,000	United States Treasury Note/Bond 0.500% 28/02/2026	5	0.06
USD	3,000	United States Treasury Note/Bond 0.500% 31/05/2027	3	0.04
USD	28,000	United States Treasury Note/Bond 0.500% 31/08/2027	27	0.34
USD	49,000	United States Treasury Note/Bond 0.625% 15/10/2024	49	0.62
USD	4,000	United States Treasury Note/Bond 0.625% 31/07/2026	4	0.05
USD	24,000	United States Treasury Note/Bond 0.625% 31/03/2027	23	0.29
USD	11,000	United States Treasury Note/Bond 0.625% 15/05/2030	10	0.13
USD	32,000	United States Treasury Note/Bond 0.625% 15/08/2030	30	0.38
USD	22,000	United States Treasury Note/Bond 0.750% 15/11/2024	22	0.28
USD	4,000	United States Treasury Note/Bond 0.750% 31/03/2026	4	0.05
USD	6,000	United States Treasury Note/Bond 0.750% 30/04/2026	6	0.08
USD	9,000	United States Treasury Note/Bond 0.750% 31/05/2026	9	0.11
USD	27,000	United States Treasury Note/Bond 0.750% 31/08/2026	26	0.33
USD	4,000	United States Treasury Note/Bond 0.875% 30/06/2026	4	0.05
USD	5,000	United States Treasury Note/Bond 0.875% 30/09/2026	5	0.06
USD	12,000	United States Treasury Note/Bond 0.875% 15/11/2030	11	0.14
USD	5,000	United States Treasury Note/Bond 1.000% 31/07/2028	5	0.06
USD	33,000	United States Treasury Note/Bond 1.125% 28/02/2025	33	0.42
USD	34,000	United States Treasury Note/Bond 1.125% 31/10/2026	34	0.43
USD	27,000	United States Treasury Note/Bond 1.125% 31/08/2028	27	0.34
USD	11,000	United States Treasury Note/Bond 1.125% 15/02/2031	11	0.14
USD	6,000	United States Treasury Note/Bond 1.125% 15/05/2040	5	0.06
USD	11,000	United States Treasury Note/Bond 1.125% 15/08/2040	10	0.13
USD	8,000	United States Treasury Note/Bond 1.250% 31/05/2028	8	0.10
USD	22,000	United States Treasury Note/Bond 1.250% 30/06/2028	22	0.28
USD	8,000	United States Treasury Note/Bond 1.250% 30/09/2028	8	0.10
USD	10,000	United States Treasury Note/Bond 1.250% 15/08/2031	10	0.13
USD	10,000	United States Treasury Note/Bond 1.250% 15/05/2050	9	0.11
USD	10,000	United States Treasury Note/Bond 1.375% 15/02/2023	10	0.13
USD	29,000	United States Treasury Note/Bond 1.375% 31/08/2026	29	0.37
USD	15,000	United States Treasury Note/Bond 1.375% 15/11/2031	15	0.19
USD	8,000	United States Treasury Note/Bond 1.375% 15/11/2040	7	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 18.49%) (cont)				
Government Bonds (cont)				
USD	6,000	United States Treasury Note/Bond 1.375% 15/08/2050	5	0.06
USD	47,000	United States Treasury Note/Bond 1.500% 30/09/2024	48	0.61
USD	21,000	United States Treasury Note/Bond 1.500% 31/10/2024	21	0.27
USD	4,000	United States Treasury Note/Bond 1.500% 30/11/2024	4	0.05
USD	4,000	United States Treasury Note/Bond 1.500% 15/08/2026	4	0.05
USD	7,000	United States Treasury Note/Bond 1.500% 31/01/2027	7	0.09
USD	6,000	United States Treasury Note/Bond 1.500% 30/11/2028	6	0.08
USD	14,000	United States Treasury Note/Bond 1.500% 15/02/2030	14	0.18
USD	28,000	United States Treasury Note/Bond 1.625% 31/10/2023	29	0.37
USD	4,000	United States Treasury Note/Bond 1.625% 15/05/2026	4	0.05
USD	3,000	United States Treasury Note/Bond 1.625% 30/09/2026	3	0.04
USD	8,000	United States Treasury Note/Bond 1.625% 31/10/2026	8	0.10
USD	7,000	United States Treasury Note/Bond 1.625% 30/11/2026	7	0.09
USD	26,000	United States Treasury Note/Bond 1.625% 15/08/2029	26	0.33
USD	17,000	United States Treasury Note/Bond 1.625% 15/05/2031	17	0.22
USD	7,000	United States Treasury Note/Bond 1.625% 15/11/2050	7	0.09
USD	20,000	United States Treasury Note/Bond 1.750% 31/01/2023	20	0.25
USD	6,000	United States Treasury Note/Bond 1.750% 30/06/2024	6	0.08
USD	9,000	United States Treasury Note/Bond 1.750% 31/07/2024	9	0.11
USD	2,000	United States Treasury Note/Bond 1.750% 31/12/2026	2	0.03
USD	5,000	United States Treasury Note/Bond 1.750% 15/08/2041	5	0.06
USD	1,000	United States Treasury Note/Bond 1.875% 30/06/2026	1	0.01
USD	1,000	United States Treasury Note/Bond 1.875% 31/07/2026	1	0.01
USD	8,000	United States Treasury Note/Bond 1.875% 15/02/2041	8	0.10
USD	10,000	United States Treasury Note/Bond 1.875% 15/11/2051	10	0.13
USD	1,000	United States Treasury Note/Bond 2.000% 30/04/2024	1	0.01
USD	53,000	United States Treasury Note/Bond 2.000% 31/05/2024	54	0.68
USD	4,000	United States Treasury Note/Bond 2.000% 30/06/2024	4	0.05
USD	4,000	United States Treasury Note/Bond 2.000% 15/08/2025	4	0.05
USD	6,000	United States Treasury Note/Bond 2.000% 15/11/2026	6	0.08
USD	4,000	United States Treasury Note/Bond 2.000% 15/11/2041	4	0.05
USD	6,000	United States Treasury Note/Bond 2.000% 15/02/2050	6	0.08
USD	13,000	United States Treasury Note/Bond 2.000% 15/08/2051	13	0.16
USD	4,000	United States Treasury Note/Bond 2.125% 31/03/2024	4	0.05
USD	1,000	United States Treasury Note/Bond 2.125% 31/05/2026	1	0.01
USD	6,000	United States Treasury Note/Bond 2.250% 15/11/2024	6	0.08
USD	4,000	United States Treasury Note/Bond 2.250% 15/11/2025	4	0.05
USD	4,000	United States Treasury Note/Bond 2.250% 15/02/2027	4	0.05
USD	28,000	United States Treasury Note/Bond 2.250% 15/08/2027	29	0.37
USD	17,000	United States Treasury Note/Bond 2.250% 15/05/2041	18	0.23
USD	8,000	United States Treasury Note/Bond 2.250% 15/08/2046	9	0.11
USD	4,000	United States Treasury Note/Bond 2.250% 15/08/2049	4	0.05
USD	12,000	United States Treasury Note/Bond 2.375% 31/01/2023	12	0.15
USD	47,000	United States Treasury Note/Bond 2.375% 29/02/2024	49	0.62
USD	5,000	United States Treasury Note/Bond 2.375% 15/08/2024	5	0.06
USD	6,000	United States Treasury Note/Bond 2.375% 15/05/2029	6	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.09%) (cont)				
United States (30 June 2021: 18.49%) (cont)				
Government Bonds (cont)				
USD	12,000	United States Treasury Note/Bond 2.375% 15/11/2049	13	0.16
USD	11,000	United States Treasury Note/Bond 2.375% 15/05/2051	12	0.15
USD	6,000	United States Treasury Note/Bond 2.500% 15/05/2024	6	0.08
USD	21,000	United States Treasury Note/Bond 2.500% 28/02/2026	22	0.28
USD	11,000	United States Treasury Note/Bond 2.500% 15/02/2045	12	0.15
USD	1,000	United States Treasury Note/Bond 2.500% 15/02/2046	1	0.01
USD	5,000	United States Treasury Note/Bond 2.500% 15/05/2046	6	0.08
USD	18,000	United States Treasury Note/Bond 2.625% 15/02/2029	20	0.25
USD	4,000	United States Treasury Note/Bond 2.750% 15/11/2023	4	0.05
USD	19,000	United States Treasury Note/Bond 2.750% 15/02/2028	21	0.27
USD	1,000	United States Treasury Note/Bond 2.750% 15/11/2042	1	0.01
USD	3,000	United States Treasury Note/Bond 2.750% 15/08/2047	4	0.05
USD	4,000	United States Treasury Note/Bond 2.750% 15/11/2047	5	0.06
USD	13,000	United States Treasury Note/Bond 2.875% 30/11/2023	14	0.18
USD	13,000	United States Treasury Note/Bond 2.875% 15/05/2028	14	0.18
USD	5,000	United States Treasury Note/Bond 2.875% 15/08/2028	6	0.08
USD	3,000	United States Treasury Note/Bond 2.875% 15/05/2043	4	0.05
USD	11,000	United States Treasury Note/Bond 2.875% 15/08/2045	13	0.16
USD	2,000	United States Treasury Note/Bond 2.875% 15/11/2046	2	0.02
USD	6,000	United States Treasury Note/Bond 2.875% 15/05/2049	7	0.09
USD	2,000	United States Treasury Note/Bond 3.000% 15/05/2042	2	0.02
USD	11,000	United States Treasury Note/Bond 3.000% 15/11/2044	13	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 18.49%) (cont)				
Government Bonds (cont)				
USD	10,000	United States Treasury Note/Bond 3.000% 15/11/2045	12	0.15
USD	2,000	United States Treasury Note/Bond 3.000% 15/02/2047	2	0.03
USD	11,000	United States Treasury Note/Bond 3.000% 15/02/2048	14	0.18
USD	4,000	United States Treasury Note/Bond 3.000% 15/08/2048	5	0.06
USD	6,000	United States Treasury Note/Bond 3.000% 15/02/2049	7	0.09
USD	4,000	United States Treasury Note/Bond 3.125% 15/11/2028	4	0.05
USD	12,000	United States Treasury Note/Bond 3.125% 15/11/2041	15	0.19
USD	3,000	United States Treasury Note/Bond 3.125% 15/08/2044	4	0.05
USD	5,000	United States Treasury Note/Bond 3.125% 15/05/2048	6	0.08
USD	5,000	United States Treasury Note/Bond 3.375% 15/05/2044	6	0.08
USD	4,000	United States Treasury Note/Bond 3.375% 15/11/2048	5	0.06
USD	2,000	United States Treasury Note/Bond 3.625% 15/02/2044	3	0.04
USD	4,000	United States Treasury Note/Bond 3.750% 15/08/2041	5	0.06
USD	4,000	United States Treasury Note/Bond 3.875% 15/08/2040	5	0.06
USD	1,000	United States Treasury Note/Bond 4.375% 15/02/2038	1	0.01
USD	3,000	United States Treasury Note/Bond 4.375% 15/05/2041	4	0.05
USD	3,000	United States Treasury Note/Bond 4.500% 15/02/2036	4	0.05
USD	1,000	United States Treasury Note/Bond 4.625% 15/02/2040	1	0.01
USD	6,000	United States Treasury Note/Bond 4.750% 15/02/2041	9	0.11
USD	4,000	United States Treasury Note/Bond 5.000% 15/05/2037	6	0.08
USD	1,000	United States Treasury Note/Bond 5.375% 15/02/2031	1	0.01
Total United States			1,602	20.29
Total bonds			7,818	99.04

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)							
Forward currency contracts^o (30 June 2021: 0.00%)							
CNY	50,000	USD	7,780	7,780	16/03/2022	-	0.00
Total unrealised gains on forward currency contracts						-	0.00
Total financial derivative instruments						-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 31 December 2021

	Fair Value USD'000	% of net asset value
Total value of investments	7,818	99.04
Cash[†]	44	0.56
Other net assets	32	0.40
Net asset value attributable to redeemable shareholders at the end of the financial period	7,894	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[§]The counterparty for forward currency contracts is UBS AG.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	7,310	91.80
Transferable securities traded on another regulated market	496	6.23
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	12	0.15
Over-the-counter financial derivative instruments	-	0.00
Other assets	145	1.82
Total current assets	7,963	100.00

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES GLOBAL GOVT BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.82%)				
Bonds (30 June 2021: 99.82%)				
Canada (30 June 2021: 2.03%)				
Government Bonds				
CAD	189,000	Canadian Government Bond 0.250% 01/02/2023	149	0.01
CAD	2,108,000	Canadian Government Bond 0.250% 01/05/2023	1,656	0.08
CAD	850,000	Canadian Government Bond 0.250% 01/08/2023	666	0.03
CAD	2,474,000	Canadian Government Bond 0.250% 01/04/2024	1,925	0.09
CAD	1,174,000	Canadian Government Bond 0.250% 01/03/2026	893	0.04
CAD	600,000	Canadian Government Bond 0.500% 01/11/2023	471	0.02
CAD	2,288,000	Canadian Government Bond 0.500% 01/09/2025	1,768	0.08
CAD	2,925,000	Canadian Government Bond 0.500% 01/12/2030	2,143	0.10
CAD	1,586,000	Canadian Government Bond 0.750% 01/10/2024	1,243	0.06
CAD	1,278,000	Canadian Government Bond 1.000% 01/09/2026	999	0.05
CAD	917,000	Canadian Government Bond 1.000% 01/06/2027	717	0.03
CAD	1,168,000	Canadian Government Bond 1.250% 01/03/2025	928	0.04
CAD	944,000	Canadian Government Bond 1.250% 01/03/2027	746	0.03
CAD	3,483,000	Canadian Government Bond 1.250% 01/06/2030	2,736	0.13
CAD	1,286,000	Canadian Government Bond 1.500% 01/06/2023	1,027	0.05
CAD	1,289,000	Canadian Government Bond 1.500% 01/09/2024	1,032	0.05
CAD	978,000	Canadian Government Bond 1.500% 01/06/2026	784	0.04
CAD	3,174,000	Canadian Government Bond 1.500% 01/06/2031	2,533	0.12
CAD	1,250,000	Canadian Government Bond 1.500% 01/12/2031	992	0.05
CAD	1,759,000	Canadian Government Bond 1.750% 01/03/2023	1,408	0.06
CAD	1,550,000	Canadian Government Bond 1.750% 01/12/2053	1,238	0.06
CAD	2,351,000	Canadian Government Bond 2.000% 01/09/2023	1,895	0.09
CAD	809,000	Canadian Government Bond 2.000% 01/06/2028	669	0.03
CAD	3,972,000	Canadian Government Bond 2.000% 01/12/2051	3,385	0.16
CAD	800,000	Canadian Government Bond 2.250% 01/03/2024	650	0.03
CAD	1,402,000	Canadian Government Bond 2.250% 01/06/2025	1,151	0.05
CAD	792,000	Canadian Government Bond 2.250% 01/06/2029	669	0.03
CAD	1,105,000	Canadian Government Bond 2.500% 01/06/2024	905	0.04
CAD	1,021,000	Canadian Government Bond 2.750% 01/12/2048	998	0.05
CAD	549,000	Canadian Government Bond 2.750% 01/12/2064	563	0.03
CAD	1,009,000	Canadian Government Bond 3.500% 01/12/2045	1,088	0.05
CAD	861,000	Canadian Government Bond 4.000% 01/06/2041	947	0.04
CAD	580,000	Canadian Government Bond 5.000% 01/06/2037	671	0.03
CAD	647,000	Canadian Government Bond 5.750% 01/06/2029	672	0.03
CAD	884,000	Canadian Government Bond 5.750% 01/06/2033	1,004	0.05
Total Canada			41,321	1.93
France (30 June 2021: 10.04%)				
Government Bonds				
EUR	3,524,000	French Republic Government Bond OAT 0.000% 25/03/2023	4,039	0.19
EUR	3,126,000	French Republic Government Bond OAT 0.000% 25/02/2024 [†]	3,596	0.17

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 10.04%) (cont)				
Government Bonds (cont)				
EUR	4,641,000	French Republic Government Bond OAT 0.000% 25/03/2024	5,343	0.25
EUR	4,557,000	French Republic Government Bond OAT 0.000% 25/03/2025	5,259	0.25
EUR	4,192,000	French Republic Government Bond OAT 0.000% 25/02/2026	4,839	0.23
EUR	1,820,000	French Republic Government Bond OAT 0.000% 25/02/2027	2,096	0.10
EUR	4,276,000	French Republic Government Bond OAT 0.000% 25/11/2029	4,864	0.23
EUR	5,174,000	French Republic Government Bond OAT 0.000% 25/11/2030 [†]	5,824	0.27
EUR	4,203,000	French Republic Government Bond OAT 0.000% 25/11/2031 [†]	4,684	0.22
EUR	4,023,000	French Republic Government Bond OAT 0.250% 25/11/2026	4,699	0.22
EUR	4,522,000	French Republic Government Bond OAT 0.500% 25/05/2025	5,308	0.25
EUR	4,606,000	French Republic Government Bond OAT 0.500% 25/05/2026 [†]	5,432	0.25
EUR	4,602,000	French Republic Government Bond OAT 0.500% 25/05/2029	5,452	0.25
EUR	1,961,000	French Republic Government Bond OAT 0.500% 25/05/2040	2,175	0.10
EUR	1,070,000	French Republic Government Bond OAT 0.500% 25/06/2044	1,160	0.05
EUR	930,000	French Republic Government Bond OAT 0.500% 25/05/2072 [†]	812	0.04
EUR	4,290,000	French Republic Government Bond OAT 0.750% 25/05/2028 [†]	5,167	0.24
EUR	4,740,000	French Republic Government Bond OAT 0.750% 25/11/2028 [†]	5,715	0.27
EUR	2,759,000	French Republic Government Bond OAT 0.750% 25/05/2052	2,991	0.14
EUR	900,000	French Republic Government Bond OAT 0.750% 25/05/2053	965	0.05
EUR	3,571,000	French Republic Government Bond OAT 1.000% 25/11/2025	4,281	0.20
EUR	3,903,000	French Republic Government Bond OAT 1.000% 25/05/2027	4,746	0.22
EUR	3,867,000	French Republic Government Bond OAT 1.250% 25/05/2034	4,860	0.23
EUR	4,091,000	French Republic Government Bond OAT 1.250% 25/05/2036	5,151	0.24
EUR	5,310,000	French Republic Government Bond OAT 1.500% 25/05/2031 [†]	6,808	0.32
EUR	3,400,000	French Republic Government Bond OAT 1.500% 25/05/2050	4,475	0.21
EUR	4,427,000	French Republic Government Bond OAT 1.750% 25/05/2023 [†]	5,202	0.24
EUR	4,149,000	French Republic Government Bond OAT 1.750% 25/11/2024	5,027	0.24
EUR	3,053,000	French Republic Government Bond OAT 1.750% 25/06/2039	4,185	0.20

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
France (30 June 2021: 10.04%) (cont)				
Government Bonds (cont)				
EUR	1,247,500	French Republic Government Bond OAT 1.750% 25/05/2066	1,771	0.08
EUR	2,854,000	French Republic Government Bond OAT 2.000% 25/05/2048	4,165	0.19
EUR	3,923,000	French Republic Government Bond OAT 2.250% 25/05/2024	4,763	0.22
EUR	4,291,000	French Republic Government Bond OAT 2.500% 25/05/2030 [^]	5,901	0.28
EUR	5,563,000	French Republic Government Bond OAT 2.750% 25/10/2027 [^]	7,449	0.35
EUR	2,576,000	French Republic Government Bond OAT 3.250% 25/05/2045	4,514	0.21
EUR	3,565,000	French Republic Government Bond OAT 3.500% 25/04/2026	4,734	0.22
EUR	2,802,000	French Republic Government Bond OAT 4.000% 25/10/2038 [^]	4,987	0.23
EUR	1,961,000	French Republic Government Bond OAT 4.000% 25/04/2055	4,180	0.20
EUR	1,702,500	French Republic Government Bond OAT 4.000% 25/04/2060	3,809	0.18
EUR	4,650,000	French Republic Government Bond OAT 4.250% 25/10/2023	5,757	0.27
EUR	3,601,000	French Republic Government Bond OAT 4.500% 25/04/2041	6,992	0.33
EUR	2,573,000	French Republic Government Bond OAT 4.750% 25/04/2035	4,595	0.21
EUR	4,046,000	French Republic Government Bond OAT 5.500% 25/04/2029	6,496	0.30
EUR	3,612,000	French Republic Government Bond OAT 5.750% 25/10/2032	6,555	0.31
EUR	2,905,000	French Republic Government Bond OAT 6.000% 25/10/2025	4,122	0.19
EUR	1,220,000	French Republic Government Bond OAT 8.500% 25/04/2023	1,553	0.07
	Total France		207,498	9.71
Germany (30 June 2021: 7.46%)				
Government Bonds				
EUR	1,870,000	Bundesobligation 0.000% 14/04/2023 [^]	2,145	0.10
EUR	1,917,000	Bundesobligation 0.000% 13/10/2023 [^]	2,207	0.10
EUR	2,678,000	Bundesobligation 0.000% 05/04/2024 [^]	3,091	0.14
EUR	2,401,000	Bundesobligation 0.000% 18/10/2024 [^]	2,780	0.13
EUR	1,996,000	Bundesobligation 0.000% 11/04/2025 [^]	2,313	0.11
EUR	2,019,000	Bundesobligation 0.000% 10/10/2025 [^]	2,343	0.11
EUR	312,000	Bundesobligation 0.000% 10/10/2025	363	0.02
EUR	2,569,000	Bundesobligation 0.000% 10/04/2026 [^]	2,984	0.14
EUR	1,755,000	Bundesobligation 0.000% 09/10/2026 [^]	2,039	0.10
EUR	2,324,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	2,703	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 7.46%) (cont)				
Government Bonds (cont)				
EUR	2,358,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027 [^]	2,745	0.13
EUR	2,177,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028 [^]	2,534	0.12
EUR	2,700,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	3,145	0.15
EUR	2,479,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 [^]	2,886	0.14
EUR	3,215,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 [^]	3,737	0.17
EUR	558,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	652	0.03
EUR	2,173,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031 [^]	2,519	0.12
EUR	2,415,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031 [^]	2,793	0.13
EUR	934,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	1,082	0.05
EUR	2,371,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2035	2,698	0.13
EUR	2,291,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/05/2036 [^]	2,596	0.12
EUR	3,063,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	3,321	0.16
EUR	452,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	495	0.02
EUR	750,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	805	0.04
EUR	3,175,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 [^]	3,740	0.17
EUR	2,687,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	3,184	0.15
EUR	2,089,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	2,479	0.12
EUR	2,806,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	3,303	0.15
EUR	3,157,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	3,742	0.18
EUR	3,025,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 [^]	3,620	0.17
EUR	2,900,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	3,482	0.16
EUR	2,204,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	2,615	0.12
EUR	2,210,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	2,655	0.12
EUR	2,484,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 [^]	3,645	0.17
EUR	1,555,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	1,812	0.08
EUR	2,259,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	2,645	0.12
EUR	2,658,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024 [^]	3,178	0.15

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
Germany (30 June 2021: 7.46%) (cont)				
Government Bonds (cont)				
EUR	2,358,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024 [^]	2,820	0.13
EUR	2,346,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [^]	2,786	0.13
EUR	2,890,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2024 [^]	5,118	0.24
EUR	3,158,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2024 [^]	5,729	0.27
EUR	2,013,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2024 [^]	3,820	0.18
EUR	2,709,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2023 [^]	4,989	0.23
EUR	1,432,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2023 [^]	2,864	0.13
EUR	1,472,500	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	2,248	0.11
EUR	2,531,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2024 [^]	4,678	0.22
EUR	2,112,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2024 [^]	4,546	0.21
EUR	2,133,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2021	3,715	0.17
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	2,729	0.13
EUR	1,200,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	1,556	0.07
EUR	1,101,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2020 [^]	1,925	0.09
EUR	1,111,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	1,756	0.08
EUR	1,820,000	Bundesschatzanweisungen 0.000% 10/03/2023 [^]	2,085	0.10
EUR	1,432,000	Bundesschatzanweisungen 0.000% 16/06/2023	1,644	0.08
EUR	1,500,000	Bundesschatzanweisungen 0.000% 15/09/2023	1,725	0.08
		Total Germany	151,809	7.10
Italy (30 June 2021: 9.37%)				
Government Bonds				
EUR	1,763,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/01/2024	2,008	0.09
EUR	379,000	Italy Buoni Poliennali Del Tesoro 0.000% 30/01/2024	431	0.02
EUR	1,650,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/04/2024	1,876	0.09
EUR	602,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/08/2024	684	0.03
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 0.000% 15/12/2024	2,266	0.11
EUR	1,974,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	2,210	0.10
EUR	1,458,000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	1,626	0.08
EUR	466,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	533	0.02
EUR	2,062,000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	2,286	0.11
EUR	1,761,000	Italy Buoni Poliennali Del Tesoro 0.300% 15/08/2023	2,021	0.09
EUR	2,028,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	2,323	0.11
EUR	1,970,000	Italy Buoni Poliennali Del Tesoro 0.500% 01/02/2026 [^]	2,257	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2021: 9.37%) (cont)				
Government Bonds (cont)				
EUR	1,369,000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	1,535	0.07
EUR	1,725,000	Italy Buoni Poliennali Del Tesoro 0.600% 15/06/2023	1,989	0.09
EUR	2,388,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	2,585	0.12
EUR	1,944,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023 [^]	2,245	0.11
EUR	1,596,000	Italy Buoni Poliennali Del Tesoro 0.850% 15/01/2027	1,849	0.09
EUR	2,368,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	2,647	0.12
EUR	1,584,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	1,829	0.09
EUR	1,640,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	1,895	0.09
EUR	2,064,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/09/2027	2,396	0.11
EUR	2,118,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	2,399	0.11
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	2,116	0.10
EUR	1,420,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037 [^]	1,485	0.07
EUR	2,088,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026 [^]	2,471	0.12
EUR	2,299,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	2,699	0.13
EUR	1,671,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	1,975	0.09
EUR	1,560,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	1,850	0.09
EUR	1,459,000	Italy Buoni Poliennali Del Tesoro 1.450% 01/03/2036	1,658	0.08
EUR	2,079,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	2,471	0.12
EUR	1,740,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	1,853	0.09
EUR	2,249,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026 [^]	2,698	0.13
EUR	2,196,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	2,625	0.12
EUR	1,927,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032 [^]	2,295	0.11
EUR	1,457,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051 [^]	1,548	0.07
EUR	1,650,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	1,957	0.09
EUR	1,375,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	1,578	0.07
EUR	1,414,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	1,680	0.08
EUR	1,478,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	1,777	0.08
EUR	2,177,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	2,643	0.12
EUR	2,276,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	2,802	0.13
EUR	2,078,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	2,558	0.12
EUR	1,246,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	1,528	0.07
EUR	634,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/03/2072	681	0.03
EUR	2,006,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	2,487	0.12
EUR	1,533,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	1,918	0.09
EUR	1,767,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023 [^]	2,103	0.10
EUR	2,105,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	2,693	0.13
EUR	1,473,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	1,839	0.09
EUR	2,239,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	2,725	0.13
EUR	1,584,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	1,958	0.09
EUR	1,665,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	2,191	0.10
EUR	2,157,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	2,797	0.13

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
Italy (30 June 2021: 9.37%) (cont)				
Government Bonds (cont)				
EUR	872,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	1,108	0.05
EUR	1,479,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	2,014	0.09
EUR	2,364,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	3,118	0.15
EUR	1,263,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	1,755	0.08
EUR	1,737,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	2,498	0.12
EUR	1,510,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/03/2035	2,110	0.10
EUR	1,352,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	2,017	0.09
EUR	2,662,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	3,651	0.17
EUR	1,931,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	2,412	0.11
EUR	1,228,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049	1,958	0.09
EUR	2,760,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	4,180	0.20
EUR	1,653,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	2,003	0.09
EUR	1,876,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	2,343	0.11
EUR	1,807,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	2,413	0.11
EUR	1,991,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	2,445	0.11
EUR	2,062,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028	2,963	0.14
EUR	1,883,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	3,313	0.16
EUR	2,686,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	3,524	0.16
EUR	2,584,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	4,176	0.20
EUR	1,777,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	3,060	0.14
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	3,840	0.18
EUR	2,510,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	3,819	0.18
EUR	2,098,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	3,509	0.16
EUR	2,853,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031 ¹	4,683	0.22
EUR	2,810,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	4,278	0.20
EUR	1,309,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	1,977	0.09
EUR	1,310,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	1,739	0.08
		Total Italy	184,455	8.63
Japan (30 June 2021: 20.14%)				
Government Bonds				
JPY	337,100,000	Japan Government Five Year Bond 0.005% 20/03/2026	2,938	0.14
JPY	393,500,000	Japan Government Five Year Bond 0.005% 20/06/2026	3,430	0.16
JPY	580,900,000	Japan Government Five Year Bond 0.005% 20/09/2026	5,064	0.24
JPY	191,500,000	Japan Government Five Year Bond 0.100% 20/03/2023	1,667	0.08
JPY	129,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	1,123	0.05
JPY	142,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	1,237	0.06
JPY	203,250,000	Japan Government Five Year Bond 0.100% 20/12/2023	1,772	0.08
JPY	104,600,000	Japan Government Five Year Bond 0.100% 20/03/2024	912	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	202,400,000	Japan Government Five Year Bond 0.100% 20/06/2024	1,766	0.08
JPY	259,000,000	Japan Government Five Year Bond 0.100% 20/09/2024	2,261	0.11
JPY	153,200,000	Japan Government Five Year Bond 0.100% 20/12/2024	1,338	0.06
JPY	171,900,000	Japan Government Five Year Bond 0.100% 20/03/2025	1,502	0.07
JPY	341,100,000	Japan Government Five Year Bond 0.100% 20/06/2025	2,982	0.14
JPY	290,500,000	Japan Government Five Year Bond 0.100% 20/09/2025	2,541	0.12
JPY	293,100,000	Japan Government Five Year Bond 0.100% 20/12/2025	2,564	0.12
JPY	277,900,000	Japan Government Forty Year Bond 0.400% 20/03/2056	2,189	0.10
JPY	291,850,000	Japan Government Forty Year Bond 0.500% 20/03/2059	2,355	0.11
JPY	278,950,000	Japan Government Forty Year Bond 0.500% 20/03/2060	2,244	0.10
JPY	216,200,000	Japan Government Forty Year Bond 0.700% 20/03/2061	1,852	0.09
JPY	264,300,000	Japan Government Forty Year Bond 0.800% 20/03/2058	2,357	0.11
JPY	234,500,000	Japan Government Forty Year Bond 0.900% 20/03/2057	2,157	0.10
JPY	98,500,000	Japan Government Forty Year Bond 1.400% 20/03/2055	1,031	0.05
JPY	102,850,000	Japan Government Forty Year Bond 1.700% 20/03/2054	1,148	0.05
JPY	121,400,000	Japan Government Forty Year Bond 1.900% 20/03/2053	1,408	0.07
JPY	182,200,000	Japan Government Forty Year Bond 2.000% 20/03/2052	2,142	0.10
JPY	116,700,000	Japan Government Forty Year Bond 2.200% 20/03/2049	1,404	0.07
JPY	114,700,000	Japan Government Forty Year Bond 2.200% 20/03/2050	1,390	0.06
JPY	197,650,000	Japan Government Forty Year Bond 2.200% 20/03/2051	2,406	0.11
JPY	53,400,000	Japan Government Forty Year Bond 2.400% 20/03/2048	662	0.03
JPY	24,400,000	Japan Government Ten Year Bond 0.100% 20/03/2026	213	0.01
JPY	90,200,000	Japan Government Ten Year Bond 0.100% 20/06/2026	789	0.04
JPY	173,750,000	Japan Government Ten Year Bond 0.100% 20/09/2026	1,521	0.07
JPY	287,900,000	Japan Government Ten Year Bond 0.100% 20/12/2026	2,522	0.12
JPY	139,000,000	Japan Government Ten Year Bond 0.100% 20/03/2027	1,218	0.06
JPY	174,800,000	Japan Government Ten Year Bond 0.100% 20/06/2027	1,532	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	135,700,000	Japan Government Ten Year Bond 0.100% 20/09/2027	1,190	0.06
JPY	104,600,000	Japan Government Ten Year Bond 0.100% 20/12/2027	918	0.04
JPY	135,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	1,184	0.05
JPY	130,350,000	Japan Government Ten Year Bond 0.100% 20/06/2028	1,143	0.05
JPY	137,200,000	Japan Government Ten Year Bond 0.100% 20/09/2028	1,204	0.06
JPY	125,800,000	Japan Government Ten Year Bond 0.100% 20/12/2028	1,104	0.05
JPY	110,000,000	Japan Government Ten Year Bond 0.100% 20/03/2029	966	0.04
JPY	137,000,000	Japan Government Ten Year Bond 0.100% 20/06/2029	1,203	0.06
JPY	175,250,000	Japan Government Ten Year Bond 0.100% 20/09/2029	1,538	0.07
JPY	313,000,000	Japan Government Ten Year Bond 0.100% 20/12/2029	2,746	0.13
JPY	382,100,000	Japan Government Ten Year Bond 0.100% 20/03/2030	3,350	0.16
JPY	438,200,000	Japan Government Ten Year Bond 0.100% 20/06/2030	3,841	0.18
JPY	400,700,000	Japan Government Ten Year Bond 0.100% 20/09/2030	3,509	0.16
JPY	511,450,000	Japan Government Ten Year Bond 0.100% 20/12/2030	4,474	0.21
JPY	484,800,000	Japan Government Ten Year Bond 0.100% 20/03/2031	4,235	0.20
JPY	622,300,000	Japan Government Ten Year Bond 0.100% 20/06/2031	5,428	0.25
JPY	525,100,000	Japan Government Ten Year Bond 0.100% 20/09/2031	4,573	0.21
JPY	77,700,000	Japan Government Ten Year Bond 0.300% 20/12/2024	683	0.03
JPY	188,300,000	Japan Government Ten Year Bond 0.300% 20/12/2025	1,660	0.08
JPY	56,200,000	Japan Government Ten Year Bond 0.400% 20/03/2025	496	0.02
JPY	197,200,000	Japan Government Ten Year Bond 0.400% 20/06/2025	1,742	0.08
JPY	123,400,000	Japan Government Ten Year Bond 0.400% 20/09/2025	1,091	0.05
JPY	134,400,000	Japan Government Ten Year Bond 0.500% 20/09/2024	1,186	0.06
JPY	40,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	353	0.02
JPY	471,000,000	Japan Government Ten Year Bond 0.600% 20/03/2023	4,124	0.19
JPY	60,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	527	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	433,900,000	Japan Government Ten Year Bond 0.600% 20/12/2023	3,820	0.18
JPY	175,100,000	Japan Government Ten Year Bond 0.600% 20/03/2024	1,544	0.07
JPY	190,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	1,678	0.08
JPY	562,700,000	Japan Government Ten Year Bond 0.800% 20/06/2023	4,950	0.23
JPY	224,000,000	Japan Government Ten Year Bond 0.800% 20/09/2023	1,975	0.09
JPY	134,000,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	1,091	0.05
JPY	234,600,000	Japan Government Thirty Year Bond 0.400% 20/06/2049	1,905	0.09
JPY	239,050,000	Japan Government Thirty Year Bond 0.400% 20/09/2049	1,937	0.09
JPY	201,000,000	Japan Government Thirty Year Bond 0.400% 20/12/2049	1,624	0.08
JPY	221,350,000	Japan Government Thirty Year Bond 0.400% 20/03/2050	1,790	0.08
JPY	148,800,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	1,267	0.06
JPY	209,000,000	Japan Government Thirty Year Bond 0.500% 20/03/2049	1,745	0.08
JPY	138,500,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	1,207	0.06
JPY	288,200,000	Japan Government Thirty Year Bond 0.600% 20/06/2050	2,450	0.11
JPY	320,100,000	Japan Government Thirty Year Bond 0.600% 20/09/2050	2,724	0.13
JPY	241,200,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	2,132	0.10
JPY	206,500,000	Japan Government Thirty Year Bond 0.700% 20/12/2048	1,817	0.08
JPY	237,950,000	Japan Government Thirty Year Bond 0.700% 20/12/2050	2,082	0.10
JPY	217,700,000	Japan Government Thirty Year Bond 0.700% 20/03/2051	1,900	0.09
JPY	259,200,000	Japan Government Thirty Year Bond 0.700% 20/06/2051	2,260	0.11
JPY	297,000,000	Japan Government Thirty Year Bond 0.700% 20/09/2051	2,586	0.12
JPY	114,200,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	1,043	0.05
JPY	130,600,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	1,189	0.06
JPY	137,100,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	1,247	0.06
JPY	154,400,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	1,401	0.07
JPY	178,200,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	1,617	0.08
JPY	210,250,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	1,904	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	136,250,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	1,259	0.06
JPY	36,000,000	Japan Government Thirty Year Bond 1.100% 20/03/2033	346	0.02
JPY	79,600,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	820	0.04
JPY	97,350,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	1,003	0.05
JPY	98,800,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	1,034	0.05
JPY	159,800,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	1,674	0.08
JPY	79,200,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	845	0.04
JPY	45,000,000	Japan Government Thirty Year Bond 1.700% 20/06/2033	459	0.02
JPY	149,450,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	1,612	0.08
JPY	138,400,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	1,494	0.07
JPY	118,400,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	1,281	0.06
JPY	134,650,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	1,458	0.07
JPY	41,800,000	Japan Government Thirty Year Bond 1.800% 22/11/2032	428	0.02
JPY	165,150,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	1,804	0.08
JPY	137,050,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	1,503	0.07
JPY	293,450,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	3,251	0.15
JPY	144,000,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	1,602	0.07
JPY	60,000,000	Japan Government Thirty Year Bond 2.000% 20/12/2033	633	0.03
JPY	336,300,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	3,731	0.17
JPY	329,200,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	3,674	0.17
JPY	309,900,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	3,471	0.16
JPY	58,600,000	Japan Government Thirty Year Bond 2.100% 20/09/2033	622	0.03
JPY	259,950,000	Japan Government Thirty Year Bond 2.200% 20/09/2039	2,944	0.14
JPY	305,900,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	3,501	0.16
JPY	31,200,000	Japan Government Thirty Year Bond 2.300% 20/05/2032	332	0.02
JPY	112,650,000	Japan Government Thirty Year Bond 2.300% 20/03/2035	1,241	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	72,500,000	Japan Government Thirty Year Bond 2.300% 20/06/2035	801	0.04
JPY	91,100,000	Japan Government Thirty Year Bond 2.300% 20/12/2035	1,012	0.05
JPY	93,600,000	Japan Government Thirty Year Bond 2.300% 20/12/2036	1,049	0.05
JPY	288,800,000	Japan Government Thirty Year Bond 2.300% 20/03/2039	3,300	0.15
JPY	271,900,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	3,129	0.15
JPY	90,400,000	Japan Government Thirty Year Bond 2.400% 20/03/2034	994	0.05
JPY	76,500,000	Japan Government Thirty Year Bond 2.400% 20/12/2034	849	0.04
JPY	187,400,000	Japan Government Thirty Year Bond 2.400% 20/03/2037	2,129	0.10
JPY	239,800,000	Japan Government Thirty Year Bond 2.400% 20/09/2038	2,763	0.13
JPY	113,700,000	Japan Government Thirty Year Bond 2.500% 20/06/2034	1,266	0.06
JPY	68,500,000	Japan Government Thirty Year Bond 2.500% 20/09/2034	766	0.04
JPY	97,600,000	Japan Government Thirty Year Bond 2.500% 20/09/2035	1,104	0.05
JPY	109,800,000	Japan Government Thirty Year Bond 2.500% 20/03/2036	1,248	0.06
JPY	113,300,000	Japan Government Thirty Year Bond 2.500% 20/06/2036	1,293	0.06
JPY	86,000,000	Japan Government Thirty Year Bond 2.500% 20/09/2036	983	0.05
JPY	169,750,000	Japan Government Thirty Year Bond 2.500% 20/09/2037	1,960	0.09
JPY	240,900,000	Japan Government Thirty Year Bond 2.500% 20/03/2038	2,795	0.13
JPY	180,000,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	1,546	0.07
JPY	316,050,000	Japan Government Twenty Year Bond 0.300% 20/06/2039	2,695	0.13
JPY	270,900,000	Japan Government Twenty Year Bond 0.300% 20/09/2039	2,306	0.11
JPY	298,400,000	Japan Government Twenty Year Bond 0.300% 20/12/2039	2,536	0.12
JPY	121,450,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	1,074	0.05
JPY	249,500,000	Japan Government Twenty Year Bond 0.400% 20/03/2039	2,169	0.10
JPY	282,300,000	Japan Government Twenty Year Bond 0.400% 20/03/2040	2,436	0.11
JPY	398,200,000	Japan Government Twenty Year Bond 0.400% 20/06/2040	3,431	0.16
JPY	408,100,000	Japan Government Twenty Year Bond 0.400% 20/09/2040	3,510	0.16
JPY	318,600,000	Japan Government Twenty Year Bond 0.400% 20/06/2041	2,732	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	169,900,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	1,521	0.07
JPY	263,600,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	2,339	0.11
JPY	288,000,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	2,553	0.12
JPY	291,000,000	Japan Government Twenty Year Bond 0.500% 20/12/2038	2,574	0.12
JPY	376,450,000	Japan Government Twenty Year Bond 0.500% 20/12/2040	3,295	0.15
JPY	380,650,000	Japan Government Twenty Year Bond 0.500% 20/03/2041	3,322	0.15
JPY	284,800,000	Japan Government Twenty Year Bond 0.500% 20/09/2041	2,482	0.12
JPY	178,500,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	1,618	0.08
JPY	169,800,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	1,535	0.07
JPY	165,000,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	1,490	0.07
JPY	179,500,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	1,620	0.08
JPY	186,400,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	1,712	0.08
JPY	235,350,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	2,151	0.10
JPY	15,000,000	Japan Government Twenty Year Bond 0.800% 20/06/2023	132	0.01
JPY	10,000,000	Japan Government Twenty Year Bond 1.000% 20/03/2023	88	0.00
JPY	186,350,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	1,783	0.08
JPY	222,450,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	2,173	0.10
JPY	245,800,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	2,403	0.11
JPY	185,400,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	1,816	0.08
JPY	179,000,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	1,773	0.08
JPY	241,450,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	2,409	0.11
JPY	82,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	815	0.04
JPY	130,600,000	Japan Government Twenty Year Bond 1.500% 20/03/2033	1,305	0.06
JPY	153,300,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	1,542	0.07
JPY	160,050,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	1,612	0.08
JPY	101,400,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	1,001	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	95,750,000	Japan Government Twenty Year Bond 1.600% 20/03/2032	958	0.04
JPY	99,500,000	Japan Government Twenty Year Bond 1.600% 20/06/2032	998	0.05
JPY	127,700,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	1,288	0.06
JPY	156,400,000	Japan Government Twenty Year Bond 1.600% 20/12/2033	1,587	0.07
JPY	149,100,000	Japan Government Twenty Year Bond 1.700% 20/09/2031	1,500	0.07
JPY	154,500,000	Japan Government Twenty Year Bond 1.700% 20/12/2031	1,557	0.07
JPY	67,200,000	Japan Government Twenty Year Bond 1.700% 20/03/2032	679	0.03
JPY	75,500,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	764	0.04
JPY	285,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	2,890	0.13
JPY	202,800,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	2,061	0.10
JPY	180,100,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	1,837	0.09
JPY	225,900,000	Japan Government Twenty Year Bond 1.700% 20/09/2033	2,309	0.11
JPY	40,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2023	357	0.02
JPY	124,700,000	Japan Government Twenty Year Bond 1.800% 20/06/2030	1,249	0.06
JPY	106,600,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	1,071	0.05
JPY	78,600,000	Japan Government Twenty Year Bond 1.800% 20/06/2031	795	0.04
JPY	200,200,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	2,030	0.09
JPY	195,300,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	1,984	0.09
JPY	156,850,000	Japan Government Twenty Year Bond 1.800% 20/03/2032	1,598	0.07
JPY	121,100,000	Japan Government Twenty Year Bond 1.800% 20/12/2032	1,242	0.06
JPY	52,500,000	Japan Government Twenty Year Bond 1.900% 20/09/2023	471	0.02
JPY	42,300,000	Japan Government Twenty Year Bond 1.900% 20/12/2023	382	0.02
JPY	33,600,000	Japan Government Twenty Year Bond 1.900% 20/03/2024	305	0.01
JPY	44,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2025	406	0.02
JPY	46,000,000	Japan Government Twenty Year Bond 1.900% 20/06/2025	427	0.02
JPY	114,200,000	Japan Government Twenty Year Bond 1.900% 20/12/2028	1,127	0.05
JPY	86,200,000	Japan Government Twenty Year Bond 1.900% 20/03/2029	854	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	166,400,000	Japan Government Twenty Year Bond 1.900% 20/09/2030	1,684	0.08
JPY	123,800,000	Japan Government Twenty Year Bond 1.900% 20/03/2031	1,259	0.06
JPY	223,900,000	Japan Government Twenty Year Bond 1.900% 20/06/2031	2,282	0.11
JPY	70,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2024	646	0.03
JPY	59,000,000	Japan Government Twenty Year Bond 2.000% 20/09/2025	552	0.03
JPY	80,500,000	Japan Government Twenty Year Bond 2.000% 20/12/2025	757	0.04
JPY	80,800,000	Japan Government Twenty Year Bond 2.000% 20/03/2027	778	0.04
JPY	76,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2030	772	0.04
JPY	87,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2030	889	0.04
JPY	113,900,000	Japan Government Twenty Year Bond 2.000% 20/03/2031	1,167	0.05
JPY	54,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2024	492	0.02
JPY	108,300,000	Japan Government Twenty Year Bond 2.100% 20/09/2024	996	0.05
JPY	15,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2025	139	0.01
JPY	59,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2025	554	0.03
JPY	56,500,000	Japan Government Twenty Year Bond 2.100% 20/12/2025	533	0.02
JPY	114,800,000	Japan Government Twenty Year Bond 2.100% 20/03/2026	1,089	0.05
JPY	156,700,000	Japan Government Twenty Year Bond 2.100% 20/12/2026	1,508	0.07
JPY	131,600,000	Japan Government Twenty Year Bond 2.100% 20/03/2027	1,272	0.06
JPY	55,900,000	Japan Government Twenty Year Bond 2.100% 20/06/2027	543	0.03
JPY	64,900,000	Japan Government Twenty Year Bond 2.100% 20/09/2027	633	0.03
JPY	165,900,000	Japan Government Twenty Year Bond 2.100% 20/12/2027	1,627	0.08
JPY	63,600,000	Japan Government Twenty Year Bond 2.100% 20/06/2028	629	0.03
JPY	121,450,000	Japan Government Twenty Year Bond 2.100% 20/09/2028	1,208	0.06
JPY	75,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2028	749	0.03
JPY	147,650,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	1,482	0.07
JPY	116,050,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	1,170	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	189,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	1,913	0.09
JPY	189,450,000	Japan Government Twenty Year Bond 2.100% 20/12/2029	1,925	0.09
JPY	210,100,000	Japan Government Twenty Year Bond 2.100% 20/03/2030	2,142	0.10
JPY	240,600,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	2,479	0.12
JPY	40,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2024	365	0.02
JPY	36,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2026	343	0.02
JPY	45,300,000	Japan Government Twenty Year Bond 2.200% 20/06/2026	433	0.02
JPY	122,700,000	Japan Government Twenty Year Bond 2.200% 20/09/2026	1,180	0.05
JPY	100,050,000	Japan Government Twenty Year Bond 2.200% 20/09/2027	982	0.05
JPY	135,600,000	Japan Government Twenty Year Bond 2.200% 20/03/2028	1,343	0.06
JPY	56,700,000	Japan Government Twenty Year Bond 2.200% 20/09/2028	567	0.03
JPY	67,500,000	Japan Government Twenty Year Bond 2.200% 20/06/2029	685	0.03
JPY	83,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	849	0.04
JPY	83,800,000	Japan Government Twenty Year Bond 2.200% 20/03/2030	860	0.04
JPY	113,200,000	Japan Government Twenty Year Bond 2.200% 20/03/2031	1,178	0.05
JPY	46,000,000	Japan Government Twenty Year Bond 2.300% 20/03/2026	440	0.02
JPY	114,600,000	Japan Government Twenty Year Bond 2.300% 20/06/2026	1,101	0.05
JPY	97,000,000	Japan Government Twenty Year Bond 2.300% 20/06/2027	952	0.04
JPY	76,600,000	Japan Government Twenty Year Bond 2.300% 20/06/2028	767	0.04
JPY	122,000,000	Japan Government Twenty Year Bond 2.400% 20/06/2024	1,124	0.05
JPY	64,000,000	Japan Government Twenty Year Bond 2.400% 20/03/2028	641	0.03
JPY	108,400,000	Japan Government Twenty Year Bond 2.400% 20/06/2028	1,091	0.05
JPY	192,000,000	Japan Government Two Year Bond 0.005% 01/05/2023	1,670	0.08
JPY	265,500,000	Japan Government Two Year Bond 0.005% 01/06/2023	2,309	0.11
JPY	110,600,000	Japan Government Two Year Bond 0.005% 01/07/2023	962	0.04
JPY	8,400,000	Japan Government Two Year Bond 0.005% 01/08/2023	73	0.00
JPY	100,200,000	Japan Government Two Year Bond 0.005% 01/09/2023	872	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
Japan (30 June 2021: 20.14%) (cont)				
Government Bonds (cont)				
JPY	83,700,000	Japan Government Two Year Bond 0.005% 01/10/2023	728	0.03
JPY	45,300,000	Japan Government Two Year Bond 0.005% 01/11/2023	394	0.02
JPY	80,000,000	Japan Government Two Year Bond 0.005% 01/12/2023	696	0.03
JPY	224,000,000	Japan Government Two Year Bond 0.100% 01/02/2023	1,949	0.09
JPY	471,000,000	Japan Government Two Year Bond 0.100% 01/03/2023	4,100	0.19
Total Japan			409,201	19.14
United Kingdom (30 June 2021: 6.47%)				
Government Bonds				
GBP	1,907,000	United Kingdom Gilt 0.125% 31/01/2023	2,571	0.12
GBP	3,219,000	United Kingdom Gilt 0.125% 31/01/2024 [^]	4,311	0.20
GBP	1,187,000	United Kingdom Gilt 0.125% 30/01/2026 [^]	1,568	0.07
GBP	1,116,000	United Kingdom Gilt 0.125% 31/01/2028 [^]	1,452	0.07
GBP	620,000	United Kingdom Gilt 0.250% 31/01/2025 [^]	827	0.04
GBP	2,596,000	United Kingdom Gilt 0.250% 31/07/2031	3,285	0.15
GBP	1,587,000	United Kingdom Gilt 0.375% 22/10/2026 [^]	2,105	0.10
GBP	1,144,000	United Kingdom Gilt 0.375% 22/10/2030 [^]	1,479	0.07
GBP	336,000	United Kingdom Gilt 0.500% 31/01/2029	443	0.02
GBP	1,349,000	United Kingdom Gilt 0.500% 22/10/2061	1,540	0.07
GBP	1,230,000	United Kingdom Gilt 0.625% 07/06/2025 [^]	1,663	0.08
GBP	2,065,000	United Kingdom Gilt 0.625% 31/07/2035	2,613	0.12
GBP	1,141,000	United Kingdom Gilt 0.625% 22/10/2050 [^]	1,357	0.06
GBP	2,143,000	United Kingdom Gilt 0.750% 22/07/2023 [^]	2,913	0.14
GBP	1,614,000	United Kingdom Gilt 0.875% 22/10/2029 [^]	2,189	0.10
GBP	840,000	United Kingdom Gilt 0.875% 31/07/2033	1,117	0.05
GBP	1,133,000	United Kingdom Gilt 0.875% 31/01/2046	1,430	0.07
GBP	1,240,000	United Kingdom Gilt 1.000% 22/04/2024 [^]	1,693	0.08
GBP	422,000	United Kingdom Gilt 1.125% 31/01/2039	566	0.03
GBP	1,413,000	United Kingdom Gilt 1.250% 22/07/2027 [^]	1,965	0.09
GBP	2,251,000	United Kingdom Gilt 1.250% 22/10/2041	3,075	0.14
GBP	845,000	United Kingdom Gilt 1.250% 31/07/2051	1,172	0.06
GBP	1,465,000	United Kingdom Gilt 1.500% 22/07/2026 [^]	2,053	0.10
GBP	1,859,000	United Kingdom Gilt 1.500% 22/07/2047	2,697	0.13
GBP	500,000	United Kingdom Gilt 1.500% 31/07/2053	747	0.04
GBP	1,221,000	United Kingdom Gilt 1.625% 22/10/2028	1,745	0.08
GBP	1,268,000	United Kingdom Gilt 1.625% 22/10/2054	1,960	0.09
GBP	1,056,000	United Kingdom Gilt 1.625% 22/10/2071 [^]	1,864	0.09
GBP	1,922,000	United Kingdom Gilt 1.750% 07/09/2037	2,820	0.13
GBP	1,211,000	United Kingdom Gilt 1.750% 22/01/2049 [^]	1,868	0.09
GBP	1,857,000	United Kingdom Gilt 1.750% 22/07/2057	3,024	0.14
GBP	1,255,000	United Kingdom Gilt 2.000% 07/09/2025 [^]	1,779	0.08
GBP	1,557,000	United Kingdom Gilt 2.250% 07/09/2023	2,167	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 6.47%) (cont)				
Government Bonds (cont)				
GBP	1,461,000	United Kingdom Gilt 2.500% 22/07/2065	3,060	0.14
GBP	1,002,000	United Kingdom Gilt 2.750% 07/09/2024 [^]	1,431	0.07
GBP	2,052,000	United Kingdom Gilt 3.250% 22/01/2044	3,882	0.18
GBP	1,507,000	United Kingdom Gilt 3.500% 22/01/2045	2,986	0.14
GBP	1,490,000	United Kingdom Gilt 3.500% 22/07/2068	3,944	0.18
GBP	1,233,000	United Kingdom Gilt 3.750% 22/07/2052	2,795	0.13
GBP	1,160,000	United Kingdom Gilt 4.000% 22/01/2060	3,048	0.14
GBP	1,370,000	United Kingdom Gilt 4.250% 07/12/2027 [^]	2,225	0.10
GBP	1,795,000	United Kingdom Gilt 4.250% 07/06/2032 [^]	3,213	0.15
GBP	1,642,000	United Kingdom Gilt 4.250% 07/03/2036	3,142	0.15
GBP	1,098,000	United Kingdom Gilt 4.250% 07/09/2039	2,224	0.10
GBP	1,480,000	United Kingdom Gilt 4.250% 07/12/2040	3,050	0.14
GBP	1,589,000	United Kingdom Gilt 4.250% 07/12/2046	3,566	0.17
GBP	987,000	United Kingdom Gilt 4.250% 07/12/2049	2,325	0.11
GBP	1,225,000	United Kingdom Gilt 4.250% 07/12/2055	3,142	0.15
GBP	1,142,000	United Kingdom Gilt 4.500% 07/09/2034	2,177	0.10
GBP	1,823,000	United Kingdom Gilt 4.500% 07/12/2042	3,992	0.19
GBP	1,543,000	United Kingdom Gilt 4.750% 07/12/2030 [^]	2,778	0.13
GBP	1,530,000	United Kingdom Gilt 4.750% 07/12/2038	3,228	0.15
GBP	1,607,000	United Kingdom Gilt 5.000% 07/03/2025	2,466	0.12
GBP	1,045,000	United Kingdom Gilt 6.000% 07/12/2028	1,908	0.09
Total United Kingdom			124,640	5.83
United States (30 June 2021: 44.31%)				
Government Bonds				
USD	7,613,000	United States Treasury Note/Bond 0.000% 15/02/2051	7,567	0.35
USD	3,337,000	United States Treasury Note/Bond 0.125% 31/12/2022	3,326	0.16
USD	6,302,000	United States Treasury Note/Bond 0.125% 31/01/2023	6,280	0.29
USD	5,409,000	United States Treasury Note/Bond 0.125% 28/02/2023	5,387	0.25
USD	4,408,000	United States Treasury Note/Bond 0.125% 31/03/2023	4,387	0.21
USD	4,370,000	United States Treasury Note/Bond 0.125% 30/04/2023	4,346	0.20
USD	2,569,000	United States Treasury Note/Bond 0.125% 15/05/2023	2,554	0.12
USD	4,158,000	United States Treasury Note/Bond 0.125% 31/05/2023	4,132	0.19
USD	5,285,000	United States Treasury Note/Bond 0.125% 30/06/2023	5,249	0.25
USD	3,090,000	United States Treasury Note/Bond 0.125% 15/07/2023	3,067	0.14
USD	5,357,000	United States Treasury Note/Bond 0.125% 31/07/2023	5,314	0.25
USD	3,925,000	United States Treasury Note/Bond 0.125% 15/08/2023	3,893	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	5,745,000	United States Treasury Note/Bond 0.125% 31/08/2023	5,695	0.27
USD	2,690,000	United States Treasury Note/Bond 0.125% 15/09/2023	2,665	0.12
USD	3,549,000	United States Treasury Note/Bond 0.125% 15/10/2023	3,514	0.16
USD	4,700,000	United States Treasury Note/Bond 0.125% 15/12/2023	4,646	0.22
USD	5,036,000	United States Treasury Note/Bond 0.125% 15/01/2024	4,972	0.23
USD	6,261,000	United States Treasury Note/Bond 0.125% 15/02/2024 [^]	6,180	0.29
USD	4,042,000	United States Treasury Note/Bond 0.250% 15/04/2023	4,028	0.19
USD	3,895,000	United States Treasury Note/Bond 0.250% 15/06/2023	3,877	0.18
USD	4,181,000	United States Treasury Note/Bond 0.250% 30/09/2023	4,152	0.19
USD	3,847,000	United States Treasury Note/Bond 0.250% 15/11/2023	3,815	0.18
USD	6,083,000	United States Treasury Note/Bond 0.250% 15/03/2024	6,011	0.28
USD	5,207,000	United States Treasury Note/Bond 0.250% 15/05/2024	5,137	0.24
USD	5,235,000	United States Treasury Note/Bond 0.250% 15/06/2024	5,159	0.24
USD	4,417,000	United States Treasury Note/Bond 0.250% 31/05/2025	4,298	0.20
USD	4,940,000	United States Treasury Note/Bond 0.250% 30/06/2025	4,801	0.22
USD	4,645,000	United States Treasury Note/Bond 0.250% 31/07/2025	4,507	0.21
USD	4,552,000	United States Treasury Note/Bond 0.250% 31/08/2025	4,411	0.21
USD	4,956,000	United States Treasury Note/Bond 0.250% 30/09/2025	4,800	0.22
USD	5,391,000	United States Treasury Note/Bond 0.250% 31/10/2025	5,212	0.24
USD	939,000	United States Treasury Note/Bond 0.375% 31/10/2023	934	0.04
USD	3,652,000	United States Treasury Note/Bond 0.375% 15/04/2024	3,616	0.17
USD	4,540,000	United States Treasury Note/Bond 0.375% 15/07/2024	4,484	0.21
USD	5,150,000	United States Treasury Note/Bond 0.375% 15/08/2024	5,083	0.24
USD	4,610,000	United States Treasury Note/Bond 0.375% 15/09/2024 [^]	4,546	0.21
USD	4,380,000	United States Treasury Note/Bond 0.375% 30/04/2025 [^]	4,284	0.20
USD	5,630,000	United States Treasury Note/Bond 0.375% 30/11/2025	5,463	0.26

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	5,572,000	United States Treasury Note/Bond 0.375% 31/12/2025	5,403	0.25
USD	4,576,000	United States Treasury Note/Bond 0.375% 31/01/2026	4,430	0.21
USD	4,000,000	United States Treasury Note/Bond 0.375% 31/07/2027	3,802	0.18
USD	5,379,000	United States Treasury Note/Bond 0.375% 30/09/2027 [^]	5,095	0.24
USD	3,974,000	United States Treasury Note/Bond 0.500% 15/03/2023	3,975	0.19
USD	4,778,000	United States Treasury Note/Bond 0.500% 30/11/2023	4,760	0.22
USD	3,919,000	United States Treasury Note/Bond 0.500% 31/03/2025	3,855	0.18
USD	4,939,000	United States Treasury Note/Bond 0.500% 28/02/2026	4,800	0.22
USD	3,500,000	United States Treasury Note/Bond 0.500% 30/04/2027	3,359	0.16
USD	3,680,000	United States Treasury Note/Bond 0.500% 31/05/2027	3,526	0.17
USD	4,460,000	United States Treasury Note/Bond 0.500% 30/06/2027	4,270	0.20
USD	3,869,000	United States Treasury Note/Bond 0.500% 31/08/2027	3,694	0.17
USD	4,843,000	United States Treasury Note/Bond 0.500% 31/10/2027	4,613	0.22
USD	4,650,000	United States Treasury Note/Bond 0.625% 15/10/2024	4,614	0.22
USD	5,850,000	United States Treasury Note/Bond 0.625% 31/07/2026	5,692	0.27
USD	3,134,000	United States Treasury Note/Bond 0.625% 31/03/2027	3,031	0.14
USD	5,407,000	United States Treasury Note/Bond 0.625% 30/11/2027	5,182	0.24
USD	6,000,000	United States Treasury Note/Bond 0.625% 31/12/2027	5,745	0.27
USD	8,348,000	United States Treasury Note/Bond 0.625% 15/05/2030	7,815	0.37
USD	10,250,000	United States Treasury Note/Bond 0.625% 15/08/2030	9,571	0.45
USD	878,000	United States Treasury Note/Bond 0.750% 15/11/2024	873	0.04
USD	6,000,000	United States Treasury Note/Bond 0.750% 31/03/2026	5,888	0.28
USD	5,848,000	United States Treasury Note/Bond 0.750% 30/04/2026	5,735	0.27
USD	5,940,000	United States Treasury Note/Bond 0.750% 31/05/2026 [^]	5,821	0.27
USD	5,046,000	United States Treasury Note/Bond 0.750% 31/08/2026	4,936	0.23
USD	6,139,000	United States Treasury Note/Bond 0.750% 31/01/2028	5,916	0.28
USD	5,325,000	United States Treasury Note/Bond 0.875% 30/06/2026	5,243	0.25

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	5,366,000	United States Treasury Note/Bond 0.875% 30/09/2026	5,274	0.25
USD	10,622,000	United States Treasury Note/Bond 0.875% 15/11/2030 [*]	10,112	0.47
USD	8,000,000	United States Treasury Note/Bond 1.000% 15/12/2024	8,011	0.37
USD	4,395,000	United States Treasury Note/Bond 1.000% 31/07/2028	4,282	0.20
USD	3,731,000	United States Treasury Note/Bond 1.125% 28/02/2025	3,746	0.18
USD	957,000	United States Treasury Note/Bond 1.125% 31/10/2026	951	0.04
USD	1,481,000	United States Treasury Note/Bond 1.125% 28/02/2027	1,470	0.07
USD	6,066,000	United States Treasury Note/Bond 1.125% 29/02/2028	5,982	0.28
USD	6,200,000	United States Treasury Note/Bond 1.125% 31/08/2028	6,086	0.28
USD	8,593,000	United States Treasury Note/Bond 1.125% 15/02/2031	8,351	0.39
USD	4,056,000	United States Treasury Note/Bond 1.125% 15/05/2040	3,567	0.17
USD	5,413,000	United States Treasury Note/Bond 1.125% 15/08/2040	4,740	0.22
USD	2,417,000	United States Treasury Note/Bond 1.250% 31/07/2023	2,441	0.11
USD	3,116,000	United States Treasury Note/Bond 1.250% 31/08/2024	3,145	0.15
USD	5,302,000	United States Treasury Note/Bond 1.250% 30/11/2026	5,303	0.25
USD	5,847,000	United States Treasury Note/Bond 1.250% 31/03/2028	5,800	0.27
USD	6,389,000	United States Treasury Note/Bond 1.250% 30/04/2028	6,335	0.30
USD	6,120,000	United States Treasury Note/Bond 1.250% 31/05/2028	6,064	0.28
USD	4,576,000	United States Treasury Note/Bond 1.250% 30/06/2028	4,532	0.21
USD	6,204,000	United States Treasury Note/Bond 1.250% 30/09/2028	6,136	0.29
USD	12,244,000	United States Treasury Note/Bond 1.250% 15/08/2031	11,988	0.56
USD	6,139,000	United States Treasury Note/Bond 1.250% 15/05/2050	5,237	0.25
USD	1,200,000	United States Treasury Note/Bond 1.375% 15/02/2023	1,213	0.06
USD	2,433,000	United States Treasury Note/Bond 1.375% 30/06/2023	2,462	0.12
USD	2,576,000	United States Treasury Note/Bond 1.375% 31/08/2023	2,606	0.12
USD	2,670,000	United States Treasury Note/Bond 1.375% 30/09/2023	2,702	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	2,871,000	United States Treasury Note/Bond 1.375% 31/01/2025	2,904	0.14
USD	2,200,000	United States Treasury Note/Bond 1.375% 31/08/2026	2,214	0.10
USD	4,843,000	United States Treasury Note/Bond 1.375% 31/10/2028	4,826	0.23
USD	5,825,000	United States Treasury Note/Bond 1.375% 15/11/2031	5,761	0.27
USD	4,467,000	United States Treasury Note/Bond 1.375% 15/11/2040	4,082	0.19
USD	6,847,000	United States Treasury Note/Bond 1.375% 15/08/2050	6,026	0.28
USD	1,200,000	United States Treasury Note/Bond 1.500% 15/01/2023	1,213	0.06
USD	2,347,000	United States Treasury Note/Bond 1.500% 28/02/2023 [*]	2,375	0.11
USD	2,820,000	United States Treasury Note/Bond 1.500% 31/03/2023	2,854	0.13
USD	3,160,000	United States Treasury Note/Bond 1.500% 30/09/2024	3,210	0.15
USD	2,759,000	United States Treasury Note/Bond 1.500% 31/10/2024	2,803	0.13
USD	3,870,000	United States Treasury Note/Bond 1.500% 30/11/2024 [*]	3,932	0.18
USD	5,713,000	United States Treasury Note/Bond 1.500% 15/08/2026	5,781	0.27
USD	2,200,000	United States Treasury Note/Bond 1.500% 31/01/2027	2,226	0.10
USD	6,000,000	United States Treasury Note/Bond 1.500% 30/11/2028	6,032	0.28
USD	6,498,000	United States Treasury Note/Bond 1.500% 15/02/2030 [*]	6,540	0.31
USD	2,517,000	United States Treasury Note/Bond 1.625% 30/04/2023	2,553	0.12
USD	2,670,000	United States Treasury Note/Bond 1.625% 31/05/2023	2,710	0.13
USD	2,300,000	United States Treasury Note/Bond 1.625% 31/10/2023	2,339	0.11
USD	5,292,000	United States Treasury Note/Bond 1.625% 15/02/2026	5,385	0.25
USD	5,066,000	United States Treasury Note/Bond 1.625% 15/05/2026	5,154	0.24
USD	2,320,000	United States Treasury Note/Bond 1.625% 30/09/2026 [*]	2,361	0.11
USD	2,595,000	United States Treasury Note/Bond 1.625% 31/10/2026	2,640	0.12
USD	2,000,000	United States Treasury Note/Bond 1.625% 30/11/2026	2,035	0.10
USD	5,007,000	United States Treasury Note/Bond 1.625% 15/08/2029 [*]	5,083	0.24
USD	11,830,000	United States Treasury Note/Bond 1.625% 15/05/2031 [*]	11,996	0.56
USD	6,987,000	United States Treasury Note/Bond 1.625% 15/11/2050	6,538	0.31

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	2,375,000	United States Treasury Note/Bond 1.750% 31/01/2023 ³	2,408	0.11
USD	4,509,000	United States Treasury Note/Bond 1.750% 15/05/2023 ³	4,583	0.21
USD	2,759,000	United States Treasury Note/Bond 1.750% 30/06/2024	2,819	0.13
USD	3,106,000	United States Treasury Note/Bond 1.750% 31/07/2024	3,176	0.15
USD	2,538,000	United States Treasury Note/Bond 1.750% 31/12/2024 ⁴	2,596	0.12
USD	2,083,000	United States Treasury Note/Bond 1.750% 31/12/2026	2,133	0.10
USD	3,676,000	United States Treasury Note/Bond 1.750% 15/11/2029 ⁴	3,771	0.18
USD	6,229,000	United States Treasury Note/Bond 1.750% 15/08/2041	6,058	0.28
USD	2,117,000	United States Treasury Note/Bond 1.875% 31/08/2024	2,171	0.10
USD	2,155,000	United States Treasury Note/Bond 1.875% 30/06/2026 ⁴	2,216	0.10
USD	2,242,000	United States Treasury Note/Bond 1.875% 31/07/2026	2,307	0.11
USD	7,027,000	United States Treasury Note/Bond 1.875% 15/02/2041	6,977	0.33
USD	3,886,000	United States Treasury Note/Bond 1.875% 15/11/2051	3,879	0.18
USD	4,092,000	United States Treasury Note/Bond 2.000% 15/02/2023	4,162	0.19
USD	1,862,000	United States Treasury Note/Bond 2.000% 30/04/2024	1,913	0.09
USD	4,557,000	United States Treasury Note/Bond 2.000% 31/05/2024 ⁴	4,682	0.22
USD	1,994,000	United States Treasury Note/Bond 2.000% 30/06/2024	2,050	0.10
USD	4,679,000	United States Treasury Note/Bond 2.000% 15/02/2025 ⁴	4,820	0.23
USD	5,607,000	United States Treasury Note/Bond 2.000% 15/08/2025 ⁴	5,784	0.27
USD	4,203,000	United States Treasury Note/Bond 2.000% 15/11/2026	4,351	0.20
USD	2,200,000	United States Treasury Note/Bond 2.000% 15/11/2041	2,232	0.10
USD	5,383,000	United States Treasury Note/Bond 2.000% 15/02/2050 ⁴	5,492	0.26
USD	5,994,000	United States Treasury Note/Bond 2.000% 15/08/2051 ⁴	6,139	0.29
USD	4,650,000	United States Treasury Note/Bond 2.125% 31/12/2022	4,728	0.22
USD	2,292,000	United States Treasury Note/Bond 2.125% 30/11/2023	2,353	0.11
USD	2,183,000	United States Treasury Note/Bond 2.125% 29/02/2024 ⁴	2,246	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	5,589,000	United States Treasury Note/Bond 2.125% 31/03/2024	5,751	0.27
USD	2,117,000	United States Treasury Note/Bond 2.125% 31/07/2024	2,185	0.10
USD	1,720,000	United States Treasury Note/Bond 2.125% 30/09/2024	1,776	0.08
USD	2,252,000	United States Treasury Note/Bond 2.125% 30/11/2024	2,327	0.11
USD	5,441,000	United States Treasury Note/Bond 2.125% 15/05/2025	5,634	0.26
USD	2,320,000	United States Treasury Note/Bond 2.125% 31/05/2026	2,411	0.11
USD	2,267,000	United States Treasury Note/Bond 2.250% 31/12/2023	2,335	0.11
USD	2,632,000	United States Treasury Note/Bond 2.250% 31/01/2024	2,713	0.13
USD	3,518,000	United States Treasury Note/Bond 2.250% 30/04/2024	3,633	0.17
USD	2,145,000	United States Treasury Note/Bond 2.250% 31/10/2024	2,223	0.10
USD	6,217,000	United States Treasury Note/Bond 2.250% 15/11/2024	6,446	0.30
USD	2,332,000	United States Treasury Note/Bond 2.250% 31/12/2024	2,420	0.11
USD	6,147,000	United States Treasury Note/Bond 2.250% 15/11/2025 ⁴	6,405	0.30
USD	2,856,000	United States Treasury Note/Bond 2.250% 31/03/2026	2,980	0.14
USD	4,737,000	United States Treasury Note/Bond 2.250% 15/02/2027 ⁴	4,965	0.23
USD	3,469,000	United States Treasury Note/Bond 2.250% 15/08/2027 ⁴	3,641	0.17
USD	5,086,000	United States Treasury Note/Bond 2.250% 15/11/2027 ⁴	5,343	0.25
USD	5,310,000	United States Treasury Note/Bond 2.250% 15/05/2041	5,594	0.26
USD	3,496,000	United States Treasury Note/Bond 2.250% 15/08/2046	3,710	0.17
USD	4,815,000	United States Treasury Note/Bond 2.250% 15/08/2049 ⁴	5,175	0.24
USD	3,073,000	United States Treasury Note/Bond 2.375% 31/01/2023	3,136	0.15
USD	2,435,000	United States Treasury Note/Bond 2.375% 29/02/2024	2,518	0.12
USD	6,401,000	United States Treasury Note/Bond 2.375% 15/08/2024 ⁴	6,647	0.31
USD	2,025,000	United States Treasury Note/Bond 2.375% 30/04/2026	2,125	0.10
USD	5,936,000	United States Treasury Note/Bond 2.375% 15/05/2027	6,268	0.29
USD	5,115,000	United States Treasury Note/Bond 2.375% 15/05/2029 ⁴	5,455	0.26
USD	4,154,000	United States Treasury Note/Bond 2.375% 15/11/2049 ⁴	4,583	0.21

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	7,301,000	United States Treasury Note/Bond 2.375% 15/05/2051 [†]	8,102	0.38
USD	2,985,000	United States Treasury Note/Bond 2.500% 31/03/2023	3,058	0.14
USD	4,514,000	United States Treasury Note/Bond 2.500% 15/08/2023 [†]	4,649	0.22
USD	3,147,000	United States Treasury Note/Bond 2.500% 31/01/2024	3,260	0.15
USD	5,607,000	United States Treasury Note/Bond 2.500% 15/05/2024	5,824	0.27
USD	2,705,000	United States Treasury Note/Bond 2.500% 31/01/2025	2,828	0.13
USD	2,604,000	United States Treasury Note/Bond 2.500% 28/02/2026	2,742	0.13
USD	2,657,000	United States Treasury Note/Bond 2.500% 15/02/2045 [†]	2,934	0.14
USD	2,885,000	United States Treasury Note/Bond 2.500% 15/02/2046 [†]	3,198	0.15
USD	2,873,000	United States Treasury Note/Bond 2.500% 15/05/2046	3,187	0.15
USD	3,115,000	United States Treasury Note/Bond 2.625% 28/02/2023	3,192	0.15
USD	2,919,000	United States Treasury Note/Bond 2.625% 30/06/2023	3,008	0.14
USD	3,121,000	United States Treasury Note/Bond 2.625% 31/12/2023	3,237	0.15
USD	1,560,000	United States Treasury Note/Bond 2.625% 31/03/2025	1,640	0.08
USD	2,624,000	United States Treasury Note/Bond 2.625% 31/12/2025	2,776	0.13
USD	3,075,000	United States Treasury Note/Bond 2.625% 31/01/2026	3,253	0.15
USD	6,111,000	United States Treasury Note/Bond 2.625% 15/02/2029	6,610	0.31
USD	2,681,000	United States Treasury Note/Bond 2.750% 30/04/2023 [†]	2,759	0.13
USD	2,625,000	United States Treasury Note/Bond 2.750% 31/05/2023	2,706	0.13
USD	2,745,000	United States Treasury Note/Bond 2.750% 31/07/2023 [†]	2,837	0.13
USD	1,082,000	United States Treasury Note/Bond 2.750% 31/08/2023	1,119	0.05
USD	4,443,000	United States Treasury Note/Bond 2.750% 15/11/2023 [†]	4,611	0.22
USD	4,726,000	United States Treasury Note/Bond 2.750% 15/02/2024	4,922	0.23
USD	2,290,000	United States Treasury Note/Bond 2.750% 28/02/2025	2,414	0.11
USD	1,875,000	United States Treasury Note/Bond 2.750% 30/06/2025	1,982	0.09
USD	2,781,000	United States Treasury Note/Bond 2.750% 31/08/2025	2,943	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	6,113,000	United States Treasury Note/Bond 2.750% 15/02/2028 [†]	6,610	0.31
USD	1,564,000	United States Treasury Note/Bond 2.750% 15/08/2042	1,789	0.08
USD	2,479,000	United States Treasury Note/Bond 2.750% 15/11/2042	2,835	0.13
USD	2,756,000	United States Treasury Note/Bond 2.750% 15/08/2047	3,219	0.15
USD	3,563,000	United States Treasury Note/Bond 2.750% 15/11/2047	4,165	0.20
USD	1,931,000	United States Treasury Note/Bond 2.875% 30/09/2023	2,005	0.09
USD	2,812,000	United States Treasury Note/Bond 2.875% 31/10/2023	2,923	0.14
USD	2,547,000	United States Treasury Note/Bond 2.875% 30/11/2023	2,651	0.12
USD	3,106,000	United States Treasury Note/Bond 2.875% 30/04/2025	3,291	0.15
USD	2,956,000	United States Treasury Note/Bond 2.875% 31/05/2025 [†]	3,135	0.15
USD	2,173,000	United States Treasury Note/Bond 2.875% 31/07/2025	2,310	0.11
USD	2,066,000	United States Treasury Note/Bond 2.875% 30/11/2025	2,203	0.10
USD	4,920,000	United States Treasury Note/Bond 2.875% 15/05/2028	5,364	0.25
USD	6,548,000	United States Treasury Note/Bond 2.875% 15/08/2028 [†]	7,156	0.34
USD	3,176,000	United States Treasury Note/Bond 2.875% 15/05/2043 [†]	3,704	0.17
USD	2,190,000	United States Treasury Note/Bond 2.875% 15/08/2045	2,581	0.12
USD	1,583,000	United States Treasury Note/Bond 2.875% 15/11/2046 [†]	1,880	0.09
USD	4,387,000	United States Treasury Note/Bond 2.875% 15/05/2049	5,306	0.25
USD	2,441,000	United States Treasury Note/Bond 3.000% 30/09/2025	2,609	0.12
USD	2,500,000	United States Treasury Note/Bond 3.000% 31/10/2025	2,675	0.13
USD	1,159,000	United States Treasury Note/Bond 3.000% 15/05/2042	1,377	0.06
USD	2,181,000	United States Treasury Note/Bond 3.000% 15/11/2044 [†]	2,611	0.12
USD	1,963,000	United States Treasury Note/Bond 3.000% 15/05/2045	2,357	0.11
USD	1,590,000	United States Treasury Note/Bond 3.000% 15/11/2045	1,918	0.09
USD	2,387,000	United States Treasury Note/Bond 3.000% 15/02/2047 [†]	2,901	0.14
USD	2,200,000	United States Treasury Note/Bond 3.000% 15/05/2047 [†]	2,681	0.13
USD	3,145,000	United States Treasury Note/Bond 3.000% 15/02/2048 [†]	3,854	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	4,686,000	United States Treasury Note/Bond 3.000% 15/08/2048	5,756	0.27
USD	4,961,000	United States Treasury Note/Bond 3.000% 15/02/2049 ^a	6,124	0.29
USD	4,472,000	United States Treasury Note/Bond 3.125% 15/11/2028 ^a	4,974	0.23
USD	1,374,000	United States Treasury Note/Bond 3.125% 15/11/2041	1,657	0.08
USD	1,781,000	United States Treasury Note/Bond 3.125% 15/02/2042	2,153	0.10
USD	1,942,000	United States Treasury Note/Bond 3.125% 15/02/2043	2,349	0.11
USD	2,935,000	United States Treasury Note/Bond 3.125% 15/08/2044 ^a	3,578	0.17
USD	4,138,000	United States Treasury Note/Bond 3.125% 15/05/2048 ^a	5,190	0.24
USD	2,146,000	United States Treasury Note/Bond 3.375% 15/05/2044 ^a	2,712	0.13
USD	4,651,000	United States Treasury Note/Bond 3.375% 15/11/2048 ^a	6,109	0.29
USD	910,000	United States Treasury Note/Bond 3.500% 15/02/2039	1,143	0.05
USD	2,183,000	United States Treasury Note/Bond 3.625% 15/08/2043	2,842	0.13
USD	2,649,000	United States Treasury Note/Bond 3.625% 15/02/2044	3,460	0.16
USD	1,100,000	United States Treasury Note/Bond 3.750% 15/08/2041	1,441	0.07
USD	2,403,000	United States Treasury Note/Bond 3.750% 15/11/2043 ^a	3,189	0.15
USD	1,358,000	United States Treasury Note/Bond 3.875% 15/08/2040	1,793	0.08
USD	1,175,000	United States Treasury Note/Bond 4.250% 15/05/2039	1,614	0.08
USD	1,163,000	United States Treasury Note/Bond 4.250% 15/11/2040	1,611	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 44.31%) (cont)				
Government Bonds (cont)				
USD	726,000	United States Treasury Note/Bond 4.375% 15/02/2038	1,001	0.05
USD	1,196,000	United States Treasury Note/Bond 4.375% 15/11/2039	1,670	0.08
USD	1,222,000	United States Treasury Note/Bond 4.375% 15/05/2040	1,713	0.08
USD	1,398,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,975	0.09
USD	521,000	United States Treasury Note/Bond 4.500% 15/02/2036	717	0.03
USD	631,000	United States Treasury Note/Bond 4.500% 15/05/2038	883	0.04
USD	1,292,000	United States Treasury Note/Bond 4.500% 15/08/2039	1,828	0.09
USD	1,397,000	United States Treasury Note/Bond 4.625% 15/02/2040	2,010	0.09
USD	1,207,000	United States Treasury Note/Bond 4.750% 15/02/2041	1,779	0.08
USD	689,000	United States Treasury Note/Bond 5.000% 15/05/2037	1,005	0.05
USD	320,000	United States Treasury Note/Bond 5.250% 15/11/2028	400	0.02
USD	960,000	United States Treasury Note/Bond 5.375% 15/02/2031 ^a	1,284	0.06
USD	360,000	United States Treasury Note/Bond 5.500% 15/08/2028	453	0.02
USD	600,000	United States Treasury Note/Bond 6.000% 15/02/2026	716	0.03
USD	530,000	United States Treasury Note/Bond 6.125% 15/11/2027	673	0.03
USD	275,000	United States Treasury Note/Bond 6.250% 15/08/2023	300	0.01
USD	560,000	United States Treasury Note/Bond 6.250% 15/05/2030	773	0.04
Total United States			1,000,766	46.81
Total bonds			2,119,690	99.15

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2021: (0.55)%							
Forward currency contracts^a (30 June 2021: (0.55)%							
CAD	479	CHF	345	379	05/01/2022	-	0.00
CAD	156,034	EUR	107,933	123,134	05/01/2022	1	0.00
CAD	3,350,173	GBP	1,976,318	2,664,531	05/01/2022	(25)	0.00
CAD	219,793	USD	172,022	172,022	05/01/2022	1	0.00
CHF	106,635	CAD	148,139	117,155	05/01/2022	-	0.00
CHF	1,346,526	EUR	1,293,023	1,474,128	04/01/2022	8	0.00
CHF	62,676	EUR	60,534	68,814	04/01/2022	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.55)%) (cont)							
CHF	330,263	GBP	269,588	363,806	05/01/2022	(3)	0.00
CHF	1,076,862	JPY	132,613,037	1,166,738	05/01/2022	30	0.00
CHF	2,571,180	USD	2,785,881	2,785,881	04/01/2022	36	0.00
EUR	5,691,550	CAD	8,228,885	6,493,502	05/01/2022	(42)	0.00
EUR	7,741	CHF	8,064	8,827	04/01/2022	-	0.00
EUR	31,927,952	GBP	27,211,621	36,582,621	05/01/2022	(548)	(0.03)
EUR	17,574,768	GBP	14,964,564	20,127,389	05/01/2022	(282)	(0.01)
EUR	163,835	GBP	137,548	186,308	05/01/2022	-	0.00
EUR	57,668,461	JPY	7,378,067,655	64,825,657	05/01/2022	1,510	0.07
EUR	137,263,669	USD	154,747,635	154,747,635	04/01/2022	1,350	0.06
EUR	2,162,380	USD	2,445,420	2,445,420	04/01/2022	14	0.00
GBP	8,326,601	CAD	14,136,457	11,234,699	05/01/2022	85	0.00
GBP	227,136	CAD	389,771	308,107	05/01/2022	(1)	0.00
GBP	10,655	CHF	13,037	14,371	05/01/2022	-	0.00
GBP	113,719,559	EUR	133,575,510	152,964,751	05/01/2022	2,123	0.10
GBP	927,677	EUR	1,089,754	1,247,880	05/01/2022	17	0.00
GBP	109,325	EUR	130,218	148,079	05/01/2022	-	0.00
GBP	87,203,419	JPY	13,101,404,115	115,942,295	05/01/2022	4,340	0.20
GBP	207,529,685	USD	274,799,949	274,799,949	05/01/2022	6,288	0.29
GBP	642,134	USD	855,282	855,283	05/01/2022	15	0.00
JPY	440,590	CHF	3,588	3,882	05/01/2022	-	0.00
JPY	143,600,072	EUR	1,122,514	1,261,769	05/01/2022	(29)	0.00
JPY	3,090,571,714	GBP	20,579,329	27,356,019	05/01/2022	(1,035)	(0.04)
JPY	202,961,695	USD	1,783,624	1,783,625	05/01/2022	(21)	0.00
USD	2,505,799	CAD	3,210,333	2,505,799	05/01/2022	(34)	0.00
USD	9,255	CHF	8,552	9,255	04/01/2022	-	0.00
USD	33,173,562	EUR	29,417,107	33,173,562	04/01/2022	(280)	(0.01)
USD	3,015,872	EUR	2,675,273	3,015,872	04/01/2022	(26)	0.00
USD	64,875,699	GBP	48,911,885	64,875,699	05/01/2022	(1,373)	(0.07)
USD	7,803,966	GBP	5,890,700	7,803,966	05/01/2022	(175)	(0.01)
USD	25,246,547	JPY	2,865,760,572	25,246,547	05/01/2022	361	0.02
USD	132,558	JPY	15,264,899	132,558	05/01/2022	-	0.00
Total unrealised gains on forward currency contracts						16,179	0.74
Total unrealised losses on forward currency contracts						(3,874)	(0.17)
Net unrealised gains on forward currency contracts						12,305	0.57
Total financial derivative instruments						12,305	0.57

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

	Fair Value USD'000	% of net asset value
Total value of investments	2,131,995	99.72
Cash [†]	13,451	0.63
Other net liabilities	(7,551)	(0.35)
Net asset value attributable to redeemable shareholders at the end of the financial period	2,137,895	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[Ⓔ]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the CHF Hedged (Acc) Class, EUR Hedged (Dist) Class, GBP Hedged (Dist) Class and USD Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,953,053	89.24
Transferable securities traded on another regulated market	164,671	7.52
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	1,966	0.09
Over-the-counter financial derivative instruments	16,179	0.74
Other assets	52,781	2.41
Total current assets	2,188,650	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.89%)				
Bonds (30 June 2021: 99.89%)				
Australia (30 June 2021: 0.90%)				
Government Bonds				
AUD	27,000	Australia Government Bond 0.250% 21/11/2032	22	0.00
AUD	2,296,000	Australia Government Bond 0.750% 21/11/2027	1,989	0.13
AUD	1,565,000	Australia Government Bond 1.000% 21/02/2050	1,518	0.10
AUD	1,607,000	Australia Government Bond 1.250% 21/08/2040	1,640	0.10
AUD	1,882,000	Australia Government Bond 2.000% 21/08/2035	2,130	0.14
AUD	3,837,000	Australia Government Bond 2.500% 20/09/2030	4,500	0.28
AUD	2,661,000	Australia Government Bond 3.000% 20/09/2025	2,890	0.18
Total Australia			14,689	0.93
Canada (30 June 2021: 1.73%)				
Government Bonds				
CAD	3,316,000	Canadian Government Real Return Bond 0.500% 01/12/2050	3,458	0.22
CAD	3,085,000	Canadian Government Real Return Bond 1.250% 01/12/2047	3,878	0.25
CAD	3,046,000	Canadian Government Real Return Bond 1.500% 01/12/2044	4,143	0.26
CAD	2,603,000	Canadian Government Real Return Bond 2.000% 01/12/2041	3,851	0.24
CAD	2,466,000	Canadian Government Real Return Bond 3.000% 01/12/2036	4,101	0.26
CAD	2,303,000	Canadian Government Real Return Bond 4.000% 01/12/2031	4,205	0.27
CAD	1,951,000	Canadian Government Real Return Bond 4.250% 01/12/2026	3,198	0.20
CAD	172,000	Canadian When Issued Government Real Return Bond 0.250% 01/12/2054	158	0.01
Total Canada			26,992	1.71
Denmark (30 June 2021: 0.18%)				
Government Bonds				
DKK	9,103,400	Denmark I/L Government Bond 0.100% 15/11/2023	1,634	0.10
DKK	8,255,500	Denmark I/L Government Bond 0.100% 15/11/2030	1,586	0.10
Total Denmark			3,220	0.20
France (30 June 2021: 8.42%)				
Government Bonds				
EUR	4,865,000	French Republic Government Bond OAT 0.100% 01/03/2025	6,311	0.40
EUR	2,437,000	French Republic Government Bond OAT 0.100% 01/03/2026	3,158	0.20
EUR	4,619,600	French Republic Government Bond OAT 0.100% 01/03/2028	6,300	0.40
EUR	204,000	French Republic Government Bond OAT 0.100% 01/03/2028	278	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 June 2021: 8.42%) (cont)				
Government Bonds (cont)				
EUR	3,912,800	French Republic Government Bond OAT 0.100% 01/03/2029	5,352	0.34
EUR	2,161,000	French Republic Government Bond OAT 0.100% 25/07/2031	3,016	0.19
EUR	841,000	French Republic Government Bond OAT 0.100% 01/03/2032	1,150	0.07
EUR	2,652,000	French Republic Government Bond OAT 0.100% 01/03/2036	3,777	0.24
EUR	3,173,800	French Republic Government Bond OAT 0.100% 25/07/2036	4,784	0.30
EUR	5,117,000	French Republic Government Bond OAT 0.100% 25/07/2047	8,855	0.56
EUR	8,024,800	French Republic Government Bond OAT 0.250% 25/07/2024	10,855	0.69
EUR	5,998,800	French Republic Government Bond OAT 0.700% 25/07/2030	9,173	0.58
EUR	4,915,400	French Republic Government Bond OAT 1.800% 25/07/2040	11,601	0.73
EUR	10,184,500	French Republic Government Bond OAT 1.850% 25/07/2027	16,665	1.05
EUR	6,857,500	French Republic Government Bond OAT 2.100% 25/07/2023	9,782	0.62
EUR	4,838,900	French Republic Government Bond OAT 3.150% 25/07/2032	11,530	0.73
EUR	3,839,700	French Republic Government Bond OAT 3.400% 25/07/2029	8,313	0.52
Total France			120,900	7.64
Germany (30 June 2021: 2.62%)				
Government Bonds				
EUR	6,371,300	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2023	8,457	0.53
EUR	7,078,500	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026 ^a	9,778	0.62
EUR	1,078,000	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2033	1,615	0.10
EUR	4,426,000	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	9,142	0.58
EUR	8,884,500	Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	13,751	0.87
Total Germany			42,743	2.70
Italy (30 June 2021: 5.47%)				
Government Bonds				
EUR	3,701,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2023	4,656	0.29
EUR	2,731,000	Italy Buoni Poliennali Del Tesoro 0.150% 15/05/2051	3,265	0.21
EUR	3,955,000	Italy Buoni Poliennali Del Tesoro 0.400% 15/05/2030	5,148	0.33
EUR	2,373,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/05/2026	3,031	0.19
EUR	6,737,000	Italy Buoni Poliennali Del Tesoro 1.250% 15/09/2032 ^a	9,939	0.63
EUR	6,534,000	Italy Buoni Poliennali Del Tesoro 1.300% 15/05/2028	9,248	0.58

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.89%) (cont)				
Italy (30 June 2021: 5.47%) (cont)				
Government Bonds (cont)				
EUR	5,813,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2024	8,070	0.51
EUR	5,307,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035	10,837	0.68
EUR	4,774,000	Italy Buoni Poliennali Del Tesoro 2.550% 15/09/2041	10,060	0.64
EUR	7,141,000	Italy Buoni Poliennali Del Tesoro 2.600% 15/09/2023	10,972	0.69
EUR	5,426,000	Italy Buoni Poliennali Del Tesoro 3.100% 15/09/2026	8,674	0.55
Total Italy			83,900	5.30
Japan (30 June 2021: 2.71%)				
Government Bonds				
JPY	127,800,000	Japanese Government CPI Linked Bond 0.005% 10/03/2031	1,166	0.07
JPY	381,000,000	Japanese Government CPI Linked Bond 0.100% 10/03/2024	3,526	0.22
JPY	532,700,000	Japanese Government CPI Linked Bond 0.100% 10/09/2024	4,816	0.31
JPY	802,100,000	Japanese Government CPI Linked Bond 0.100% 10/03/2025	7,309	0.46
JPY	609,900,000	Japanese Government CPI Linked Bond 0.100% 10/03/2026	5,586	0.35
JPY	567,800,000	Japanese Government CPI Linked Bond 0.100% 10/03/2027	5,318	0.34
JPY	568,400,000	Japanese Government CPI Linked Bond 0.100% 10/03/2028	5,187	0.33
JPY	597,000,000	Japanese Government CPI Linked Bond 0.100% 10/03/2029	5,426	0.34
JPY	295,300,000	Japanese Government CPI Linked Bond 0.200% 10/03/2030	2,763	0.18
Total Japan			41,097	2.60
New Zealand (30 June 2021: 0.45%)				
Government Bonds				
NZD	1,481,000	New Zealand Government Inflation Linked Bond 2.000% 20/09/2025	1,263	0.08
NZD	1,861,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2035	1,790	0.11
NZD	2,122,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2040	2,118	0.14
NZD	2,007,000	New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	1,927	0.12
Total New Zealand			7,098	0.45
Spain (30 June 2021: 2.06%)				
Government Bonds				
EUR	1,467,000	Spain Government Inflation Linked Bond 0.150% 30/11/2023 ³	1,887	0.12
EUR	5,050,000	Spain Government Inflation Linked Bond 0.650% 30/11/2027	7,157	0.45
EUR	5,241,000	Spain Government Inflation Linked Bond 0.700% 30/11/2033	7,788	0.49

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2021: 2.06%) (cont)				
Government Bonds (cont)				
EUR	5,603,000	Spain Government Inflation Linked Bond 1.000% 30/11/2030	8,443	0.53
EUR	5,823,000	Spain Government Inflation Linked Bond 1.800% 30/11/2024 ⁴	8,181	0.52
Total Spain			33,456	2.11
Sweden (30 June 2021: 0.62%)				
Government Bonds				
SEK	7,940,000	Sweden Inflation Linked Bond 0.125% 01/06/2026	1,074	0.07
SEK	2,100,000	Sweden Inflation Linked Bond 0.125% 01/12/2027	289	0.02
SEK	3,340,000	Sweden Inflation Linked Bond 0.125% 01/06/2030	458	0.03
SEK	11,135,000	Sweden Inflation Linked Bond 0.125% 01/06/2032	1,710	0.11
SEK	16,635,000	Sweden Inflation Linked Bond 1.000% 01/06/2025	2,264	0.14
SEK	16,500,000	Sweden Inflation Linked Bond 3.500% 01/12/2028	3,510	0.22
Total Sweden			9,305	0.59
United Kingdom (30 June 2021: 29.64%)				
Government Bonds				
GBP	6,153,300	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2024	11,751	0.74
GBP	5,123,300	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2026	9,724	0.61
GBP	5,653,900	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2028	10,652	0.67
GBP	6,507,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2029	14,602	0.92
GBP	1,511,000	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2031	2,931	0.19
GBP	5,488,800	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2036	13,596	0.86
GBP	1,448,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2039	3,270	0.21
GBP	4,967,600	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2041	12,608	0.80
GBP	6,336,400	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2044	19,300	1.22
GBP	5,293,650	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2046	15,765	1.00
GBP	4,826,500	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2048	14,224	0.90
GBP	1,428,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2051	4,118	0.26
GBP	2,892,400	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2056	10,303	0.65
GBP	4,315,600	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2058	16,395	1.04
GBP	3,266,900	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2065	14,421	0.91
GBP	5,056,900	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2068	25,078	1.59

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.89%) (cont)				
United Kingdom (30 June 2021: 29.64%) (cont)				
Government Bonds (cont)				
GBP	427,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2073	2,014	0.13
GBP	5,005,500	United Kingdom Inflation-Linked Gilt 0.250% 22/03/2052	18,394	1.16
GBP	4,976,800	United Kingdom Inflation-Linked Gilt 0.375% 22/03/2062	23,586	1.49
GBP	4,912,500	United Kingdom Inflation-Linked Gilt 0.500% 22/03/2050	20,726	1.31
GBP	5,551,800	United Kingdom Inflation-Linked Gilt 0.625% 22/03/2040	18,895	1.19
GBP	5,155,500	United Kingdom Inflation-Linked Gilt 0.625% 22/11/2042	19,061	1.21
GBP	5,978,000	United Kingdom Inflation-Linked Gilt 0.750% 22/03/2034	16,493	1.04
GBP	4,692,500	United Kingdom Inflation-Linked Gilt 0.750% 22/11/2047	20,210	1.28
GBP	5,583,950	United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037	20,586	1.30
GBP	5,812,900	United Kingdom Inflation-Linked Gilt 1.250% 22/11/2027	16,375	1.04
GBP	5,846,100	United Kingdom Inflation-Linked Gilt 1.250% 22/11/2032	17,500	1.11
GBP	4,152,900	United Kingdom Inflation-Linked Gilt 1.250% 22/11/2055	25,385	1.60
GBP	3,523,500	United Kingdom Inflation-Linked Gilt 2.000% 26/01/2035	14,730	0.93
GBP	2,755,600	United Kingdom Inflation-Linked Gilt 2.500% 17/07/2024	13,660	0.86
GBP	2,599,800	United Kingdom Inflation-Linked Gilt 4.125% 22/07/2030	13,573	0.86
Total United Kingdom			459,926	29.08
United States (30 June 2021: 45.09%)				
Government Bonds				
USD	16,077,500	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023 [^]	19,912	1.26
USD	16,187,300	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 [^]	20,122	1.27
USD	9,386,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024 [^]	10,818	0.68
USD	14,636,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	16,788	1.06
USD	12,044,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2025	13,864	0.88
USD	15,047,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2026 [^]	17,149	1.08
USD	23,000,600	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	28,870	1.83
USD	7,242,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026	7,987	0.50
USD	16,344,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030 [^]	19,530	1.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 45.09%) (cont)				
Government Bonds (cont)				
USD	17,526,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030 [^]	21,165	1.34
USD	17,841,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2031 [^]	21,237	1.34
USD	18,126,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2031	21,038	1.33
USD	7,401,000	United States Treasury Inflation Indexed Bonds 0.125% 15/02/2051	9,323	0.59
USD	16,985,900	United States Treasury Inflation Indexed Bonds 0.250% 15/01/2025 [^]	21,272	1.34
USD	15,599,000	United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029	18,921	1.20
USD	6,073,000	United States Treasury Inflation Indexed Bonds 0.250% 15/02/2050	7,910	0.50
USD	14,998,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023 [^]	18,759	1.19
USD	16,174,400	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	20,521	1.30
USD	15,649,300	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027	19,747	1.25
USD	13,760,100	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	17,298	1.09
USD	11,932,800	United States Treasury Inflation Indexed Bonds 0.500% 15/04/2024	13,967	0.88
USD	15,224,200	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028	19,129	1.21
USD	18,957,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 [^]	22,084	1.40
USD	18,948,300	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	23,934	1.51
USD	17,758,100	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	22,737	1.44
USD	9,081,400	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043	13,588	0.86
USD	14,250,100	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028	18,011	1.14
USD	9,391,300	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2042	14,527	0.92
USD	9,327,500	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2045	14,108	0.89
USD	14,489,500	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029	18,382	1.16
USD	7,648,100	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047	11,840	0.75
USD	8,134,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2046	12,965	0.82
USD	7,615,200	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2048	11,976	0.76
USD	5,760,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2049	8,986	0.57
USD	9,232,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044 [^]	15,633	0.99
USD	7,352,900	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028	11,664	0.74

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 99.89%) (cont)				
United States (30 June 2021: 45.09%) (cont)				
Government Bonds (cont)				
USD	9,171,300	United States Treasury Inflation Indexed Bonds 2.000% 15/01/2026	14,809	0.94
USD	6,011,500	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040	11,785	0.74
USD	9,601,400	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	18,776	1.19
USD	12,013,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025	20,101	1.27
USD	6,763,800	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027	11,226	0.71

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 45.09%) (cont)				
Government Bonds (cont)				
USD	5,844,600	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029	9,637	0.61
USD	2,128,700	United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032	4,939	0.31
USD	7,175,700	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	16,331	1.03
USD	7,454,400	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029 ^a	17,491	1.11
Total United States			730,857	46.21
Total bonds			1,574,183	99.52

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2021: (0.42)%)							
Forward currency contracts^a (30 June 2021: (0.42)%)							
AUD	220,140	EUR	139,133	239,164	05/01/2022	1	0.00
AUD	123,257	EUR	77,888	133,901	05/01/2022	1	0.00
AUD	18,394	EUR	11,776	20,070	05/01/2022	-	0.00
AUD	9,573	GBP	5,129	10,433	05/01/2022	-	0.00
CAD	209,888	EUR	145,030	165,546	05/01/2022	1	0.00
CAD	186,333	EUR	129,785	147,553	05/01/2022	-	0.00
CAD	169,436	EUR	116,946	133,565	05/01/2022	-	0.00
CAD	16,002	GBP	9,426	12,717	05/01/2022	-	0.00
DKK	193,611	EUR	26,034	44,405	04/01/2022	-	0.00
DKK	84,529	EUR	11,366	19,387	04/01/2022	-	0.00
DKK	75,060	EUR	10,092	17,215	04/01/2022	-	0.00
DKK	46,860	EUR	6,301	10,747	04/01/2022	-	0.00
DKK	13,030	GBP	1,491	3,003	05/01/2022	-	0.00
EUR	3,090,081	AUD	4,908,765	5,325,936	05/01/2022	(54)	0.00
EUR	1,805,746	AUD	2,869,879	3,113,293	05/01/2022	(33)	0.00
EUR	75,498	AUD	117,943	128,679	05/01/2022	-	0.00
EUR	34,899	AUD	54,519	59,482	05/01/2022	-	0.00
EUR	5,655,222	CAD	8,175,440	6,451,690	05/01/2022	(40)	0.00
EUR	3,303,817	CAD	4,775,702	3,768,944	05/01/2022	(23)	0.00
EUR	14,043	CAD	20,162	15,966	05/01/2022	-	0.00
EUR	677,899	DKK	5,042,170	1,156,398	04/01/2022	-	0.00
EUR	402,514	DKK	2,993,869	686,630	04/01/2022	-	0.00
EUR	26,674	DKK	198,372	45,497	04/01/2022	-	0.00
EUR	7,876	DKK	58,574	13,434	04/01/2022	-	0.00
EUR	104,369,342	GBP	88,854,855	119,519,127	05/01/2022	(1,657)	(0.10)
EUR	61,127,978	GBP	52,042,837	70,002,073	05/01/2022	(973)	(0.06)
EUR	392,522	GBP	329,545	446,364	05/01/2022	-	0.00
EUR	167,217	GBP	142,360	191,489	05/01/2022	(3)	0.00
EUR	9,148,607	JPY	1,170,520,138	10,284,264	05/01/2022	239	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts^o (30 June 2021: (0.42)%) (cont)							
EUR	5,326,592	JPY	681,296,431	5,986,872	05/01/2022	141	0.01
EUR	1,573,921	NZD	2,615,313	1,790,218	06/01/2022	-	0.00
EUR	920,759	NZD	1,530,030	1,047,310	06/01/2022	-	0.00
EUR	6,343	NZD	10,513	7,206	06/01/2022	-	0.00
EUR	2,024,693	SEK	20,681,532	3,435,522	04/01/2022	17	0.00
EUR	1,180,990	SEK	12,062,672	2,003,836	04/01/2022	10	0.00
EUR	38,336	SEK	394,851	65,409	04/01/2022	-	0.00
EUR	21,328	SEK	220,624	36,495	04/01/2022	-	0.00
EUR	156,525,847	USD	176,470,080	176,470,080	04/01/2022	1,531	0.10
EUR	91,244,010	USD	102,857,754	102,857,754	04/01/2022	905	0.06
GBP	294,364	AUD	549,448	598,827	05/01/2022	(1)	0.00
GBP	97,940	AUD	181,185	198,058	05/01/2022	1	0.00
GBP	709,738	CAD	1,202,507	956,649	05/01/2022	9	0.00
GBP	11,382	CAD	19,621	15,476	05/01/2022	-	0.00
GBP	89,165	DKK	778,235	179,375	05/01/2022	1	0.00
GBP	7,618,850	EUR	8,966,615	10,258,093	05/01/2022	123	0.00
GBP	7,541,267	EUR	8,847,877	10,138,036	05/01/2022	151	0.01
GBP	6,887,757	EUR	8,082,424	9,260,227	05/01/2022	138	0.00
GBP	96,362	EUR	114,777	130,521	05/01/2022	-	0.00
GBP	1,158,528	JPY	174,218,598	1,541,037	05/01/2022	56	0.00
GBP	200,086	NZD	390,408	269,149	06/01/2022	4	0.00
GBP	261,728	SEK	3,140,366	524,103	05/01/2022	7	0.00
GBP	19,804,243	USD	26,226,706	26,226,706	05/01/2022	597	0.04
JPY	58,187,461	EUR	452,257	509,802	05/01/2022	(9)	0.00
JPY	43,536,658	EUR	339,162	381,882	05/01/2022	(7)	0.00
JPY	3,798,654	GBP	25,285	33,618	05/01/2022	(1)	0.00
NZD	125,678	EUR	75,444	85,921	06/01/2022	-	0.00
NZD	77,641	EUR	46,695	53,129	06/01/2022	-	0.00
NZD	9,824	EUR	5,926	6,732	06/01/2022	-	0.00
NZD	7,519	GBP	3,852	5,182	06/01/2022	-	0.00
SEK	735,612	EUR	71,771	122,057	04/01/2022	-	0.00
SEK	401,541	EUR	39,229	66,657	04/01/2022	-	0.00
SEK	176,348	EUR	17,119	29,212	04/01/2022	-	0.00
SEK	137,577	EUR	13,359	22,791	04/01/2022	-	0.00
SEK	40,836	GBP	3,404	6,816	05/01/2022	-	0.00
USD	8,676,504	EUR	7,669,605	8,676,504	04/01/2022	(45)	0.00
USD	6,231,540	EUR	5,518,263	6,231,540	04/01/2022	(43)	0.00
USD	550,327	GBP	415,619	550,327	05/01/2022	(13)	0.00
Total unrealised gains on forward currency contracts						3,933	0.23
Total unrealised losses on forward currency contracts						(2,902)	(0.16)
Net unrealised gains on forward currency contracts						1,031	0.07
Total financial derivative instruments						1,031	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2021

	Fair Value USD'000	% of net asset value
Total value of investments	1,575,214	99.59
Cash [†]	8,839	0.56
Other net liabilities	(2,299)	(0.15)
Net asset value attributable to redeemable shareholders at the end of the financial period	1,581,754	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[Ⓔ]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the EUR Hedged (Acc) Class, EUR Hedged (Dist) Class and GBP Hedged (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,318,766	82.54
Transferable securities traded on another regulated market	254,093	15.90
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	1,324	0.08
Over-the-counter financial derivative instruments	3,933	0.25
Other assets	19,680	1.23
Total current assets	1,597,796	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN € EM BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 98.59%)				
Bonds (30 June 2021: 98.59%)				
Albania (30 June 2021: 0.69%)				
Government Bonds				
EUR	100,000	Albania Government International Bond 3.500% 09/10/2025	104	0.38
EUR	100,000	Albania Government International Bond 3.500% 16/06/2027	104	0.38
EUR	100,000	Albania Government International Bond 3.500% 23/11/2031	98	0.35
Total Albania			306	1.11
Argentina (30 June 2021: 0.64%)				
Government Bonds				
EUR	250,000	Argentine Republic Government International Bond 0.125% 09/07/2030	81	0.29
EUR	75,000	Argentine Republic Government International Bond 1.500% 09/01/2038	25	0.09
EUR	210,000	Argentine Republic Government International Bond 1.500% 09/07/2041	63	0.23
Total Argentina			169	0.61
Benin (30 June 2021: 0.40%)				
Government Bonds				
EUR	125,000	Benin Government International Bond 4.875% 19/01/2032	122	0.44
EUR	100,000	Benin Government International Bond 4.950% 22/01/2035	95	0.35
Total Benin			217	0.79
British Virgin Islands (30 June 2021: 0.99%)				
Corporate Bonds				
EUR	200,000	State Grid Overseas Investment BVI Ltd 0.797% 05/08/2026	203	0.74
Total British Virgin Islands			203	0.74
Bulgaria (30 June 2021: 4.71%)				
Corporate Bonds				
EUR	100,000	Bulgarian Energy Holding EAD 2.450% 22/07/2028	98	0.36
Government Bonds				
EUR	180,000	Bulgaria Government International Bond 0.375% 23/09/2030	178	0.65
EUR	135,000	Bulgaria Government International Bond 1.375% 23/09/2050	129	0.47
EUR	150,000	Bulgaria Government International Bond 1.875% 21/03/2023	154	0.56
EUR	150,000	Bulgaria Government International Bond 2.625% 26/03/2027	169	0.61
EUR	200,000	Bulgaria Government International Bond 2.950% 03/09/2024	216	0.78
EUR	100,000	Bulgaria Government International Bond 3.000% 21/03/2028	116	0.42

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bulgaria (30 June 2021: 4.71%) (cont)				
Government Bonds (cont)				
EUR	150,000	Bulgaria Government International Bond 3.125% 26/03/2035	185	0.67
Total Bulgaria			1,245	4.52
Cameroon, United Republic Of (30 June 2021: 0.00%)				
Government Bonds				
EUR	120,000	Republic of Cameroon International Bond 5.950% 07/07/2032	112	0.41
Total Cameroon, United Republic Of			112	0.41
Cayman Islands (30 June 2021: 0.33%)				
Corporate Bonds				
EUR	100,000	Three Gorges Finance II Cayman Islands Ltd 1.300% 21/06/2024	102	0.37
Total Cayman Islands			102	0.37
Chile (30 June 2021: 4.37%)				
Government Bonds				
EUR	100,000	Chile Government International Bond 0.100% 26/01/2027	98	0.36
EUR	100,000	Chile Government International Bond 0.555% 21/01/2029	99	0.36
EUR	355,000	Chile Government International Bond 0.830% 02/07/2031	355	1.29
EUR	100,000	Chile Government International Bond 1.250% 29/01/2040	98	0.36
EUR	160,000	Chile Government International Bond 1.250% 22/01/2051	144	0.52
EUR	100,000	Chile Government International Bond 1.440% 01/02/2029	105	0.38
EUR	200,000	Chile Government International Bond 1.625% 30/01/2025	209	0.76
EUR	125,000	Chile Government International Bond 1.750% 20/01/2026	133	0.48
EUR	100,000	Chile Government International Bond 1.875% 27/05/2030	109	0.39
Total Chile			1,350	4.90
Colombia (30 June 2021: 0.80%)				
Government Bonds				
EUR	220,000	Colombia Government International Bond 3.875% 22/03/2026	238	0.86
Total Colombia			238	0.86
Croatia (30 June 2021: 4.89%)				
Government Bonds				
EUR	200,000	Croatia Government International Bond 1.125% 19/06/2029	204	0.74
EUR	125,000	Croatia Government International Bond 1.125% 04/03/2033	124	0.45
EUR	230,000	Croatia Government International Bond 1.500% 17/06/2031	238	0.86
EUR	105,000	Croatia Government International Bond 1.750% 04/03/2041	108	0.39
EUR	100,000	Croatia Government International Bond 2.700% 15/06/2028	112	0.41
EUR	250,000	Croatia Government International Bond 2.750% 27/01/2030	283	1.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN € EM BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 98.59%) (cont)				
Croatia (30 June 2021: 4.89%) (cont)				
Government Bonds (cont)				
EUR	175,000	Croatia Government International Bond 3.000% 11/03/2025	190	0.69
Total Croatia			1,259	4.57
Czech Republic (30 June 2021: 1.86%)				
Corporate Bonds				
EUR	100,000	Ceske Drahy AS 1.500% 23/05/2026	104	0.38
Total Czech Republic			104	0.38
Egypt (30 June 2021: 2.25%)				
Government Bonds				
EUR	125,000	Egypt Government International Bond 4.750% 11/04/2025	124	0.45
EUR	150,000	Egypt Government International Bond 4.750% 16/04/2026	145	0.52
EUR	100,000	Egypt Government International Bond 5.625% 16/04/2030	90	0.33
EUR	200,000	Egypt Government International Bond 6.375% 11/04/2031	184	0.67
Total Egypt			543	1.97
Estonia (30 June 2021: 1.15%)				
Government Bonds				
EUR	260,000	Estonia Government International Bond 0.125% 10/06/2030	258	0.94
Total Estonia			258	0.94
Hong Kong (30 June 2021: 0.49%)				
Corporate Bonds				
EUR	150,000	CNAC HK Finbridge Co Ltd 1.125% 22/09/2024	151	0.55
Total Hong Kong			151	0.55
Hungary (30 June 2021: 4.35%)				
Corporate Bonds				
EUR	100,000	MVM Energetika Zrt. 0.875% 18/11/2027	98	0.36
Government Bonds				
EUR	100,000	Hungary Government International Bond 0.125% 21/09/2028	97	0.35
EUR	180,000	Hungary Government International Bond 0.500% 18/11/2030	176	0.64
EUR	100,000	Hungary Government International Bond 1.125% 28/04/2026	104	0.38
EUR	50,000	Hungary Government International Bond 1.250% 22/10/2025	52	0.19
EUR	130,000	Hungary Government International Bond 1.500% 17/11/2050	123	0.45
EUR	150,000	Hungary Government International Bond 1.625% 28/04/2032	156	0.56
EUR	100,000	Hungary Government International Bond 1.750% 10/10/2027	108	0.39
EUR	195,000	Hungary Government International Bond 1.750% 05/06/2035	203	0.74

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Hungary (30 June 2021: 4.35%) (cont)				
Government Bonds (cont)				
EUR	100,000	MFB Magyar Fejlesztési Bank Zrt 1.375% 24/06/2025	103	0.37
Total Hungary			1,220	4.43
Indonesia (30 June 2021: 4.71%)				
Corporate Bonds				
EUR	100,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 1.875% 05/11/2031	96	0.35
Government Bonds				
EUR	200,000	Indonesia Government International Bond 0.900% 14/02/2027	200	0.73
EUR	100,000	Indonesia Government International Bond 1.000% 28/07/2029	98	0.36
EUR	140,000	Indonesia Government International Bond 1.100% 12/03/2033	135	0.49
EUR	100,000	Indonesia Government International Bond 1.450% 18/09/2026	103	0.37
EUR	120,000	Indonesia Government International Bond 2.150% 18/07/2024	126	0.46
EUR	100,000	Indonesia Government International Bond 2.625% 14/06/2023	103	0.37
EUR	200,000	Indonesia Government International Bond 3.375% 30/07/2025	220	0.80
EUR	200,000	Indonesia Government International Bond 3.750% 14/06/2028	232	0.84
Total Indonesia			1,313	4.77
Ireland (30 June 2021: 1.02%)				
Corporate Bonds				
EUR	200,000	Russian Railways Via RZD Capital Plc 2.200% 23/05/2027	207	0.75
Total Ireland			207	0.75
Ivory Coast (30 June 2021: 3.03%)				
Government Bonds				
EUR	160,000	Ivory Coast Government International Bond 4.875% 30/01/2032	154	0.56
EUR	150,000	Ivory Coast Government International Bond 5.250% 22/03/2030	153	0.55
EUR	100,000	Ivory Coast Government International Bond 5.875% 17/10/2031	102	0.37
EUR	185,000	Ivory Coast Government International Bond 6.625% 22/03/2048	184	0.67
EUR	150,000	Ivory Coast Government International Bond 6.875% 17/10/2040	157	0.57
Total Ivory Coast			750	2.72
Kazakhstan (30 June 2021: 1.28%)				
Government Bonds				
EUR	100,000	Kazakhstan Government International Bond 1.500% 30/09/2034	100	0.36
EUR	140,000	Kazakhstan Government International Bond 1.550% 09/11/2023	143	0.52

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN € EM BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 98.59%) (cont)				
Kazakhstan (30 June 2021: 1.28%) (cont)				
Government Bonds (cont)				
EUR	135,000	Kazakhstan Government International Bond 2.375% 09/11/2028	148	0.54
Total Kazakhstan			391	1.42
Latvia (30 June 2021: 4.61%)				
Government Bonds				
EUR	120,000	Latvia Government International Bond 0.000% 17/03/2031	116	0.42
EUR	150,000	Latvia Government International Bond 0.125% 14/04/2023	151	0.55
EUR	300,000	Latvia Government International Bond 0.375% 07/10/2026	304	1.10
EUR	100,000	Latvia Government International Bond 1.125% 30/05/2028	106	0.39
EUR	150,000	Latvia Government International Bond 1.875% 19/02/2049	193	0.70
EUR	170,000	Latvia Government International Bond 2.250% 15/02/2047	232	0.84
EUR	220,000	Latvia Government International Bond 2.875% 30/04/2024	236	0.86
Total Latvia			1,338	4.86
Lithuania (30 June 2021: 4.88%)				
Government Bonds				
EUR	200,000	Lithuania Government International Bond 0.250% 06/05/2025	201	0.73
EUR	150,000	Lithuania Government International Bond 0.500% 28/07/2050	135	0.49
EUR	70,000	Lithuania Government International Bond 0.750% 06/05/2030	73	0.26
EUR	90,000	Lithuania Government International Bond 0.750% 15/07/2051	87	0.32
EUR	185,000	Lithuania Government International Bond 0.950% 26/05/2027	193	0.70
EUR	110,000	Lithuania Government International Bond 1.625% 19/06/2049	132	0.48
EUR	100,000	Lithuania Government International Bond 2.100% 26/05/2047	130	0.47
EUR	180,000	Lithuania Government International Bond 2.125% 22/10/2035	218	0.79
EUR	150,000	Republic of Lithuania 0.500% 19/06/2029	153	0.56
Total Lithuania			1,322	4.80
Mexico (30 June 2021: 7.46%)				
Corporate Bonds				
EUR	200,000	Petroleos Mexicanos 3.625% 24/11/2025	203	0.73
EUR	100,000	Petroleos Mexicanos 3.750% 21/02/2024	102	0.37
EUR	150,000	Petroleos Mexicanos 4.750% 26/02/2029	148	0.54
EUR	100,000	Petroleos Mexicanos 5.125% 15/03/2023	104	0.38
EUR	150,000	Petroleos Mexicanos 5.500% 24/02/2025	162	0.59
Government Bonds				
EUR	175,000	Mexico Government International Bond 1.125% 17/01/2030	170	0.62
EUR	100,000	Mexico Government International Bond 1.350% 18/09/2027	102	0.37

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Mexico (30 June 2021: 7.46%) (cont)				
Government Bonds (cont)				
EUR	130,000	Mexico Government International Bond 1.625% 08/04/2026	135	0.49
EUR	150,000	Mexico Government International Bond 1.750% 17/04/2028	155	0.56
EUR	100,000	Mexico Government International Bond 2.125% 25/10/2051	83	0.30
EUR	150,000	Mexico Government International Bond 2.875% 08/04/2039	151	0.55
EUR	100,000	Mexico Government International Bond 3.375% 23/02/2031	114	0.42
EUR	100,000	Mexico Government International Bond 3.625% 09/04/2029	116	0.42
EUR	140,000	Mexico Government International Bond 4.000% 15/03/2115*	151	0.55
Total Mexico			1,896	6.89
Moldova (30 June 2021: 1.08%)				
Government Bonds				
EUR	120,000	North Macedonia Government International Bond 1.625% 10/03/2028	112	0.41
EUR	100,000	North Macedonia Government International Bond 2.750% 18/01/2025	102	0.37
EUR	100,000	North Macedonia Government International Bond 3.675% 03/06/2026	106	0.38
Total Moldova			320	1.16
Montenegro (30 June 2021: 0.92%)				
Government Bonds				
EUR	100,000	Montenegro Government International Bond 2.550% 03/10/2029	88	0.32
EUR	100,000	Montenegro Government International Bond 2.875% 16/12/2027	92	0.34
EUR	100,000	Montenegro Government International Bond 3.375% 21/04/2025	100	0.36
Total Montenegro			280	1.02
Morocco (30 June 2021: 1.64%)				
Government Bonds				
EUR	100,000	Morocco Government International Bond 1.375% 30/03/2026	100	0.37
EUR	150,000	Morocco Government International Bond 1.500% 27/11/2031	138	0.50
EUR	100,000	Morocco Government International Bond 2.000% 30/09/2030	97	0.35
EUR	150,000	Morocco Government International Bond 3.500% 19/06/2024	160	0.58
Total Morocco			495	1.80

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN € EM BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 98.59%) (cont)				
Netherlands (30 June 2021: 0.52%)				
Corporate Bonds				
EUR	150,000	MDGH - GMTN BV 3.625% 30/05/2023	158	0.57
Total Netherlands			158	0.57
People's Republic of China (30 June 2021: 4.21%)				
Government Bonds				
EUR	220,000	China Development Bank 0.000% 27/10/2023	220	0.80
EUR	250,000	China Government International Bond 0.000% 25/11/2025	249	0.91
EUR	100,000	China Government International Bond 0.125% 12/11/2026	100	0.36
EUR	100,000	China Government International Bond 0.125% 17/11/2028	98	0.36
EUR	100,000	China Government International Bond 0.500% 12/11/2031	97	0.35
EUR	140,000	China Government International Bond 0.625% 17/11/2033	136	0.49
EUR	110,000	China Government International Bond 0.625% 25/11/2035	105	0.38
EUR	100,000	China Government International Bond 1.000% 12/11/2039	96	0.35
EUR	100,000	Export-Import Bank of China 0.000% 15/10/2024	100	0.36
Total People's Republic of China			1,201	4.36
Peru (30 June 2021: 1.80%)				
Government Bonds				
EUR	210,000	Peruvian Government International Bond 1.950% 17/11/2036	207	0.75
EUR	200,000	Peruvian Government International Bond 2.750% 30/01/2026	220	0.80
EUR	180,000	Peruvian Government International Bond 3.750% 01/03/2030	214	0.78
Total Peru			641	2.33
Philippines (30 June 2021: 2.26%)				
Government Bonds				
EUR	100,000	Philippine Government International Bond 0.000% 03/02/2023	100	0.36
EUR	100,000	Philippine Government International Bond 0.250% 28/04/2025	99	0.36
EUR	125,000	Philippine Government International Bond 0.875% 17/05/2027	127	0.46
EUR	170,000	Philippine Government International Bond 1.200% 28/04/2033	169	0.62
EUR	100,000	Philippine Government International Bond 1.750% 28/04/2041	99	0.36
Total Philippines			594	2.16
Poland (30 June 2021: 7.46%)				
Government Bonds				
EUR	100,000	Bank Gospodarstwa Krajowego 0.500% 08/07/2031	97	0.35
EUR	110,000	Bank Gospodarstwa Krajowego 1.375% 01/06/2025	114	0.42
EUR	100,000	Bank Gospodarstwa Krajowego 2.000% 01/06/2030	110	0.40
EUR	325,000	Republic of Poland Government International Bond 0.000% 07/07/2023	326	1.18

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Poland (30 June 2021: 7.46%) (cont)				
Government Bonds (cont)				
EUR	200,000	Republic of Poland Government International Bond 0.000% 10/02/2025 [^]	200	0.73
EUR	30,000	Republic of Poland Government International Bond 1.000% 25/10/2028	31	0.11
EUR	100,000	Republic of Poland Government International Bond 1.000% 07/03/2029	106	0.39
EUR	55,000	Republic of Poland Government International Bond 1.125% 07/08/2026	58	0.21
EUR	125,000	Republic of Poland Government International Bond 1.375% 22/10/2027	133	0.48
EUR	80,000	Republic of Poland Government International Bond 2.000% 08/03/2049	96	0.35
EUR	90,000	Republic of Poland Government International Bond 2.375% 18/01/2036	107	0.39
EUR	50,000	Republic of Poland Government International Bond 3.000% 15/01/2024	53	0.19
EUR	240,000	Republic of Poland Government International Bond 3.375% 09/07/2024	261	0.95
EUR	260,000	Republic of Poland Government International Bond 5.250% 20/01/2025	301	1.09
Total Poland			1,993	7.24
Romania (30 June 2021: 8.60%)				
Government Bonds				
EUR	80,000	Romanian Government International Bond 1.375% 02/12/2029	76	0.28
EUR	50,000	Romanian Government International Bond 1.750% 13/07/2030	47	0.17
EUR	50,000	Romanian Government International Bond 2.000% 08/12/2026	52	0.19
EUR	115,000	Romanian Government International Bond 2.000% 28/01/2032	107	0.39
EUR	100,000	Romanian Government International Bond 2.000% 14/04/2033	91	0.33
EUR	100,000	Romanian Government International Bond 2.124% 16/07/2031	95	0.35
EUR	150,000	Romanian Government International Bond 2.375% 19/04/2027	158	0.57
EUR	125,000	Romanian Government International Bond 2.500% 08/02/2030	126	0.46
EUR	110,000	Romanian Government International Bond 2.625% 02/12/2040	98	0.36
EUR	180,000	Romanian Government International Bond 2.750% 26/02/2026 [^]	193	0.70
EUR	115,000	Romanian Government International Bond 2.750% 14/04/2041	103	0.37
EUR	160,000	Romanian Government International Bond 2.875% 26/05/2028	172	0.62
EUR	50,000	Romanian Government International Bond 2.875% 11/03/2029	53	0.19
EUR	70,000	Romanian Government International Bond 3.375% 08/02/2038	70	0.25

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN € EM BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 June 2021: 98.59%) (cont)				
Romania (30 June 2021: 8.60%) (cont)				
Government Bonds (cont)				
EUR	100,000	Romanian Government International Bond 3.375% 28/01/2050	94	0.34
EUR	100,000	Romanian Government International Bond 3.624% 26/05/2030	108	0.39
EUR	160,000	Romanian Government International Bond 3.625% 24/04/2024 [^]	172	0.63
EUR	160,000	Romanian Government International Bond 3.875% 29/10/2035	174	0.63
EUR	40,000	Romanian Government International Bond 4.125% 11/03/2039	43	0.16
EUR	160,000	Romanian Government International Bond 4.625% 03/04/2049	181	0.66
Total Romania			2,213	8.04
Russian Federation (30 June 2021: 2.71%)				
Government Bonds				
EUR	100,000	Russian Foreign Bond - Eurobond 1.125% 20/11/2027	100	0.36
EUR	100,000	Russian Foreign Bond - Eurobond 1.850% 20/11/2032	99	0.36
EUR	200,000	Russian Foreign Bond - Eurobond 2.650% 27/05/2036	201	0.73
EUR	400,000	Russian Foreign Bond - Eurobond 2.875% 04/12/2025	428	1.56
Total Russian Federation			828	3.01
Saudi Arabia (30 June 2021: 2.52%)				
Government Bonds				
EUR	175,000	Saudi Government International Bond 0.000% 03/03/2024	174	0.63
EUR	150,000	Saudi Government International Bond 0.750% 09/07/2027	153	0.56
EUR	340,000	Saudi Government International Bond 2.000% 09/07/2039	358	1.30
Total Saudi Arabia			685	2.49
Senegal (30 June 2021: 0.54%)				
Government Bonds				
EUR	160,000	Senegal Government International Bond 4.750% 13/03/2028	162	0.59
EUR	135,000	Senegal Government International Bond 5.375% 08/06/2037	128	0.46
Total Senegal			290	1.05
Serbia (30 June 2021: 2.61%)				
Government Bonds				
EUR	275,000	Serbia International Bond 1.500% 26/06/2029	265	0.96
EUR	170,000	Serbia International Bond 1.650% 03/03/2033 [^]	157	0.57
EUR	140,000	Serbia International Bond 2.050% 23/09/2036	127	0.46
EUR	325,000	Serbia International Bond 3.125% 15/05/2027	345	1.26
Total Serbia			894	3.25

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
South Africa (30 June 2021: 0.36%)				
Government Bonds				
EUR	100,000	Republic of South Africa Government International Bond 3.750% 24/07/2026	108	0.39
Total South Africa			108	0.39
Tunisia (30 June 2021: 1.07%)				
Government Bonds				
EUR	150,000	Banque Centrale de Tunisie International Bond 5.625% 17/02/2024	116	0.42
EUR	100,000	Banque Centrale de Tunisie International Bond 6.375% 15/07/2026	76	0.28
EUR	100,000	Banque Centrale de Tunisie International Bond 6.750% 31/10/2023	83	0.30
Total Tunisia			275	1.00
Turkey (30 June 2021: 2.75%)				
Government Bonds				
EUR	200,000	Turkey Government International Bond 3.250% 14/06/2025	190	0.69
EUR	200,000	Turkey Government International Bond 4.125% 11/04/2023	201	0.73
EUR	180,000	Turkey Government International Bond 4.375% 08/07/2027	168	0.61
EUR	100,000	Turkey Government International Bond 4.625% 31/03/2025	99	0.36
EUR	265,000	Turkey Government International Bond 5.200% 16/02/2026	263	0.95
Total Turkey			921	3.34
Ukraine (30 June 2021: 1.26%)				
Government Bonds				
EUR	200,000	Ukraine Government International Bond 4.375% 27/01/2030	160	0.58
EUR	185,000	Ukraine Government International Bond 6.750% 20/06/2026	175	0.64
Total Ukraine			335	1.22
United Arab Emirates (30 June 2021: 1.03%)				
Corporate Bonds				
EUR	110,000	DP World Ltd 2.375% 25/09/2026	117	0.42
EUR	100,000	MDGH GMTN RSC Ltd 1.000% 10/03/2034	99	0.36
Total United Arab Emirates			216	0.78
United Kingdom (30 June 2021: 0.34%)				
Total bonds			27,141	98.57

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN € EM BOND UCITS ETF (continued)

As at 31 December 2021

	Fair Value EUR'000	% of net asset value
Total value of investments	27,141	98.57
Cash†	24	0.09
Other net assets	371	1.34
Net asset value attributable to redeemable shareholders at the end of the financial period	27,536	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

‡These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	25,755	77.03
Transferable securities traded on another regulated market	732	2.19
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	654	1.96
Other assets	6,293	18.82
Total current assets	33,434	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 97.37%)				
Bonds (30 June 2021: 97.37%)				
Brazil (30 June 2021: 9.41%)				
Government Bonds				
BRL	500,400,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2023	76,279	1.56
BRL	703,500,000	Brazil Letras do Tesouro Nacional 0.000% 01/01/2024	102,444	2.10
BRL	240,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2024	33,329	0.68
BRL	317,999,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023	56,186	1.15
BRL	270,600,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2025	47,807	0.98
BRL	260,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	45,529	0.93
BRL	145,847,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	25,280	0.52
BRL	90,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2031	15,465	0.32
BRL	6,150,000	Brazilian Government International Bond 8.500% 05/01/2024	1,063	0.02
BRL	23,260,000	Brazilian Government International Bond 10.250% 10/01/2028	4,130	0.08
		Total Brazil	407,512	8.34
Chile (30 June 2021: 3.02%)				
Government Bonds				
CLP	6,370,000,000	Bonos de la Tesorería de la Republica en pesos 2.300% 01/10/2028	6,173	0.13
CLP	34,315,000,000	Bonos de la Tesorería de la Republica en pesos 2.500% 01/03/2025	36,832	0.75
CLP	10,430,000,000	Bonos de la Tesorería de la Republica en pesos 4.000% 01/03/2023	12,017	0.25
CLP	21,170,000,000	Bonos de la Tesorería de la Republica en pesos 4.500% 01/03/2026	23,931	0.49
CLP	22,760,000,000	Bonos de la Tesorería de la Republica en pesos 4.700% 01/09/2030	25,123	0.51
CLP	9,230,000,000	Bonos de la Tesorería de la Republica en pesos 5.000% 01/10/2028	10,486	0.22
CLP	24,740,000,000	Bonos de la Tesorería de la Republica en pesos 5.000% 01/03/2035	26,992	0.55
CLP	19,155,000,000	Bonos de la Tesorería de la Republica en pesos 6.000% 01/01/2043	22,974	0.47
		Total Chile	164,528	3.37
Colombia (30 June 2021: 4.43%)				
Government Bonds				
COP	759,000,000	Colombia Government International Bond 4.375% 21/03/2023	183	0.01
COP	7,440,000,000	Colombia Government International Bond 9.850% 28/06/2027	2,023	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Colombia (30 June 2021: 4.43%) (cont)				
Government Bonds (cont)				
COP	81,474,900,000	Colombian TES 5.750% 03/11/2027	18,098	0.37
COP	120,662,100,000	Colombian TES 6.000% 28/04/2028	26,802	0.55
COP	73,388,600,000	Colombian TES 6.250% 26/11/2025	17,361	0.36
COP	48,328,800,000	Colombian TES 6.250% 09/07/2036	9,782	0.20
COP	54,166,200,000	Colombian TES 7.000% 26/03/2031	12,302	0.25
COP	104,943,200,000	Colombian TES 7.000% 30/06/2032	23,528	0.48
COP	104,865,100,000	Colombian TES 7.250% 18/10/2034	23,624	0.48
COP	55,812,800,000	Colombian TES 7.250% 26/10/2050	11,811	0.24
COP	108,326,800,000	Colombian TES 7.500% 26/08/2026	26,433	0.54
COP	84,221,700,000	Colombian TES 7.750% 18/09/2030	20,182	0.41
COP	89,705,200,000	Colombian TES 10.000% 24/07/2024	23,632	0.49
		Total Colombia	215,761	4.42
Czech Republic (30 June 2021: 4.20%)				
Government Bonds				
CZK	80,940,000	Czech Republic Government Bond 0.000% 12/12/2024	3,371	0.07
CZK	182,490,000	Czech Republic Government Bond 0.050% 29/11/2029	6,635	0.14
CZK	424,060,000	Czech Republic Government Bond 0.250% 10/02/2027	16,748	0.34
CZK	392,440,000	Czech Republic Government Bond 0.450% 25/10/2023	16,998	0.35
CZK	452,850,000	Czech Republic Government Bond 0.950% 15/05/2030	17,657	0.36
CZK	439,980,000	Czech Republic Government Bond 1.000% 26/06/2026	18,240	0.37
CZK	381,490,000	Czech Republic Government Bond 1.200% 13/03/2031	15,040	0.31
CZK	413,810,000	Czech Republic Government Bond 1.250% 14/02/2025	17,780	0.36
CZK	140,630,000	Czech Republic Government Bond 1.500% 24/04/2040	5,261	0.11
CZK	248,290,000	Czech Republic Government Bond 1.750% 23/06/2032	10,283	0.21
CZK	448,270,000	Czech Republic Government Bond 2.000% 13/10/2033	18,832	0.39
CZK	398,850,000	Czech Republic Government Bond 2.400% 17/09/2025	17,657	0.36
CZK	417,650,000	Czech Republic Government Bond 2.500% 25/08/2028	18,444	0.38
CZK	448,570,000	Czech Republic Government Bond 2.750% 23/07/2029	20,127	0.41
CZK	239,920,000	Czech Republic Government Bond 4.200% 04/12/2036	12,918	0.26
CZK	186,990,000	Czech Republic Government Bond 4.700% 12/09/2022	8,621	0.18
CZK	282,700,000	Czech Republic Government Bond 5.700% 25/05/2024	13,571	0.28
		Total Czech Republic	238,183	4.88

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 97.37%) (cont)				
Hungary (30 June 2021: 4.06%)				
Government Bonds				
HUF	5,250,000,000	Hungary Government Bond 1.000% 26/11/2025	14,412	0.29
HUF	1,400,000,000	Hungary Government Bond 1.500% 23/08/2023	4,179	0.08
HUF	5,201,760,000	Hungary Government Bond 1.500% 22/04/2026	14,320	0.29
HUF	4,134,280,000	Hungary Government Bond 1.500% 26/08/2026	11,271	0.23
HUF	2,105,780,000	Hungary Government Bond 1.750% 26/10/2022	6,434	0.13
HUF	3,486,980,000	Hungary Government Bond 2.000% 23/05/2029	9,124	0.19
HUF	4,620,740,000	Hungary Government Bond 2.250% 20/04/2033	11,551	0.24
HUF	4,268,090,000	Hungary Government Bond 2.500% 24/10/2024	12,617	0.26
HUF	4,194,050,000	Hungary Government Bond 2.750% 22/12/2026	12,039	0.25
HUF	4,048,240,000	Hungary Government Bond 3.000% 26/06/2024	12,172	0.25
HUF	4,996,260,000	Hungary Government Bond 3.000% 27/10/2027	14,325	0.29
HUF	4,894,260,000	Hungary Government Bond 3.000% 21/08/2030	13,533	0.28
HUF	3,307,110,000	Hungary Government Bond 3.000% 27/10/2038	8,279	0.17
HUF	1,940,060,000	Hungary Government Bond 3.000% 25/04/2041	4,738	0.10
HUF	6,571,240,000	Hungary Government Bond 3.250% 22/10/2031	18,417	0.38
HUF	5,478,920,000	Hungary Government Bond 5.500% 24/06/2025	17,604	0.36
HUF	3,928,500,000	Hungary Government Bond 6.000% 24/11/2023	12,544	0.26
HUF	2,725,110,000	Hungary Government Bond 6.750% 22/10/2028	9,533	0.19
Total Hungary			207,092	4.24
Indonesia (30 June 2021: 9.75%)				
Government Bonds				
IDR	39,993,000,000	Indonesia Treasury Bond 5.125% 15/04/2027	2,830	0.06
IDR	299,492,000,000	Indonesia Treasury Bond 5.500% 15/04/2026	21,371	0.44
IDR	286,998,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	20,667	0.42
IDR	292,466,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	20,910	0.43
IDR	111,640,000,000	Indonesia Treasury Bond 6.250% 15/06/2036	7,829	0.16
IDR	65,210,000,000	Indonesia Treasury Bond 6.375% 15/04/2032	4,615	0.09
IDR	387,047,000,000	Indonesia Treasury Bond 6.500% 15/06/2025	28,637	0.59
IDR	411,167,000,000	Indonesia Treasury Bond 6.500% 15/02/2031	29,094	0.59
IDR	254,980,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	17,935	0.37
IDR	257,800,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	19,418	0.40
IDR	374,551,000,000	Indonesia Treasury Bond 7.000% 15/09/2030	27,291	0.56

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Indonesia (30 June 2021: 9.75%) (cont)				
Government Bonds (cont)				
IDR	96,766,000,000	Indonesia Treasury Bond 7.125% 15/06/2042	6,959	0.14
IDR	134,957,000,000	Indonesia Treasury Bond 7.500% 15/08/2032	10,037	0.20
IDR	243,335,000,000	Indonesia Treasury Bond 7.500% 15/06/2035	17,931	0.37
IDR	143,377,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	10,502	0.21
IDR	278,344,000,000	Indonesia Treasury Bond 7.500% 15/04/2040	20,404	0.42
IDR	195,508,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	14,945	0.31
IDR	163,792,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	12,837	0.26
IDR	114,774,000,000	Indonesia Treasury Bond 8.250% 15/06/2032	9,015	0.18
IDR	200,899,000,000	Indonesia Treasury Bond 8.250% 15/05/2036	15,646	0.32
IDR	423,516,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	32,360	0.66
IDR	316,490,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	25,093	0.51
IDR	394,482,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	31,110	0.64
IDR	133,140,000,000	Indonesia Treasury Bond 8.375% 15/04/2039	10,547	0.22
IDR	185,291,000,000	Indonesia Treasury Bond 8.750% 15/05/2031	15,048	0.31
IDR	214,984,000,000	Indonesia Treasury Bond 9.000% 15/03/2029	17,467	0.36
IDR	113,870,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	9,607	0.20
IDR	76,179,000,000	Indonesia Treasury Bond 10.500% 15/08/2030	6,748	0.14
IDR	115,529,000,000	Indonesia Treasury Bond 11.000% 15/09/2025	9,727	0.20
Total Indonesia			476,580	9.76
Malaysia (30 June 2021: 6.23%)				
Government Bonds				
MYR	58,234,000	Malaysia Government Bond 2.632% 15/04/2031	12,944	0.27
MYR	54,600,000	Malaysia Government Bond 3.478% 14/06/2024	13,321	0.27
MYR	19,740,000	Malaysia Government Bond 3.480% 15/03/2023	4,808	0.10
MYR	58,700,000	Malaysia Government Bond 3.502% 31/05/2027	14,273	0.29
MYR	64,670,000	Malaysia Government Bond 3.733% 15/06/2028	15,818	0.32
MYR	49,275,000	Malaysia Government Bond 3.757% 20/04/2023	12,053	0.25
MYR	64,620,000	Malaysia Government Bond 3.757% 22/05/2040	14,848	0.30
MYR	33,530,000	Malaysia Government Bond 3.800% 17/08/2023	8,226	0.17
MYR	52,817,000	Malaysia Government Bond 3.828% 05/07/2034	12,589	0.26
MYR	61,640,000	Malaysia Government Bond 3.885% 15/08/2029	15,114	0.31
MYR	38,065,000	Malaysia Government Bond 3.899% 16/11/2027	9,434	0.19
MYR	50,622,000	Malaysia Government Bond 3.900% 30/11/2026	12,558	0.26
MYR	28,210,000	Malaysia Government Bond 3.906% 15/07/2026	6,992	0.14
MYR	82,248,000	Malaysia Government Bond 3.955% 15/09/2025	20,380	0.42

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 97.37%) (cont)				
Malaysia (30 June 2021: 6.23%) (cont)				
Government Bonds (cont)				
MYR	20,159,000	Malaysia Government Bond 4.059% 30/09/2024	4,989	0.10
MYR	47,392,000	Malaysia Government Bond 4.065% 15/06/2050	11,160	0.23
MYR	49,236,000	Malaysia Government Bond 4.181% 15/07/2024	12,200	0.25
MYR	48,160,000	Malaysia Government Bond 4.254% 31/05/2035	11,975	0.25
MYR	37,890,000	Malaysia Government Bond 4.762% 07/04/2037	9,932	0.20
MYR	24,590,000	Malaysia Government Investment Issue 3.151% 15/05/2023	5,970	0.12
MYR	40,750,000	Malaysia Government Investment Issue 3.422% 30/09/2027	9,816	0.20
MYR	37,200,000	Malaysia Government Investment Issue 3.447% 15/07/2036	8,434	0.17
MYR	71,970,000	Malaysia Government Investment Issue 3.465% 15/10/2030	17,077	0.35
MYR	51,710,000	Malaysia Government Investment Issue 3.655% 15/10/2024	12,670	0.26
MYR	69,770,000	Malaysia Government Investment Issue 3.726% 31/03/2026	17,082	0.35
MYR	39,470,000	Malaysia Government Investment Issue 4.094% 30/11/2023	9,780	0.20
MYR	30,142,000	Malaysia Government Investment Issue 4.128% 15/08/2025	7,489	0.15
MYR	34,742,000	Malaysia Government Investment Issue 4.130% 09/07/2029	8,636	0.18
MYR	32,034,000	Malaysia Government Investment Issue 4.258% 26/07/2027	8,039	0.17
MYR	55,047,000	Malaysia Government Investment Issue 4.369% 31/10/2028	13,950	0.29
MYR	23,831,000	Malaysia Government Investment Issue 4.417% 30/09/2041	5,923	0.12
		Total Malaysia	348,480	7.14
Mexico (30 June 2021: 9.16%)				
Government Bonds				
MXN	161,000,000	Mexican Bonos 5.500% 04/03/2027	7,221	0.15
MXN	1,084,677,000	Mexican Bonos 5.750% 05/03/2026	49,987	1.02
MXN	386,800,000	Mexican Bonos 6.750% 09/03/2023	18,930	0.39
MXN	853,572,500	Mexican Bonos 7.500% 03/06/2027	41,904	0.86
MXN	725,898,800	Mexican Bonos 7.750% 29/05/2031	35,925	0.74
MXN	226,288,000	Mexican Bonos 7.750% 23/11/2034	11,130	0.23
MXN	507,783,000	Mexican Bonos 7.750% 13/11/2042	24,200	0.49
MXN	741,721,400	Mexican Bonos 8.000% 07/12/2023	36,764	0.75
MXN	699,193,000	Mexican Bonos 8.000% 05/09/2024	34,774	0.71
MXN	551,564,000	Mexican Bonos 8.000% 07/11/2047	26,758	0.55
MXN	744,697,000	Mexican Bonos 8.500% 31/05/2029	38,583	0.79
MXN	613,522,000	Mexican Bonos 8.500% 18/11/2038	31,665	0.65

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mexico (30 June 2021: 9.16%) (cont)				
Government Bonds (cont)				
MXN	685,304,800	Mexican Bonos 10.000% 05/12/2024	35,894	0.73
MXN	199,644,000	Mexican Bonos 10.000% 20/11/2036	11,743	0.24
		Total Mexico	405,478	8.30
People's Republic of China (30 June 2021: 9.85%)				
Government Bonds				
CNY	140,050,000	China Government Bond 1.990% 09/04/2025	21,588	0.44
CNY	116,780,000	China Government Bond 2.360% 02/07/2023	18,319	0.37
CNY	136,230,000	China Government Bond 2.680% 21/05/2030	21,074	0.43
CNY	27,090,000	China Government Bond 2.690% 12/08/2026	4,270	0.09
CNY	64,790,000	China Government Bond 2.840% 08/04/2024	10,260	0.21
CNY	213,000,000	China Government Bond 2.850% 04/06/2027	33,725	0.69
CNY	176,910,000	China Government Bond 2.880% 05/11/2023	28,000	0.57
CNY	36,150,000	China Government Bond 2.890% 18/11/2031	5,730	0.12
CNY	19,910,000	China Government Bond 2.910% 14/10/2028	3,149	0.06
CNY	110,680,000	China Government Bond 2.940% 17/10/2024	17,595	0.36
CNY	30,000,000	China Government Bond 3.010% 13/05/2028	4,773	0.10
CNY	195,000,000	China Government Bond 3.020% 22/10/2025	31,109	0.64
CNY	117,910,000	China Government Bond 3.020% 27/05/2031	18,804	0.38
CNY	120,680,000	China Government Bond 3.030% 11/03/2026	19,279	0.39
CNY	157,210,000	China Government Bond 3.120% 05/12/2026	25,268	0.52
CNY	149,000,000	China Government Bond 3.130% 21/11/2029	23,807	0.49
CNY	188,400,000	China Government Bond 3.190% 11/04/2024	30,072	0.62
CNY	66,510,000	China Government Bond 3.220% 06/12/2025	10,697	0.22
CNY	197,670,000	China Government Bond 3.250% 06/06/2026	31,883	0.65
CNY	64,090,000	China Government Bond 3.250% 22/11/2028	10,336	0.21
CNY	143,770,000	China Government Bond 3.270% 19/11/2030	23,350	0.48
CNY	25,000,000	China Government Bond 3.280% 03/12/2027	4,057	0.08
CNY	60,000,000	China Government Bond 3.290% 18/10/2023	9,570	0.20
CNY	248,490,000	China Government Bond 3.290% 23/05/2029	40,228	0.82
CNY	4,910,000	China Government Bond 3.530% 18/10/2051	799	0.02
CNY	69,310,000	China Government Bond 3.720% 12/04/2051	11,564	0.24
CNY	147,370,000	China Government Bond 3.810% 14/09/2050	24,807	0.51
		Total People's Republic of China	484,113	9.91
Peru (30 June 2021: 3.03%)				
Government Bonds				
PEN	49,869,000	Peru Government Bond 5.350% 12/08/2040	10,702	0.22
PEN	65,645,000	Peru Government Bond 5.400% 12/08/2034	15,050	0.31
PEN	29,152,000	Peru Government Bond 5.700% 12/08/2024	7,567	0.15
PEN	86,114,000	Peru Government Bond 5.940% 12/02/2029	22,139	0.45
PEN	85,526,000	Peru Government Bond 6.150% 12/08/2032	21,599	0.44
PEN	91,061,000	Peru Government Bond 6.350% 12/08/2028	24,051	0.49
PEN	82,084,000	Peru Government Bond 6.900% 12/08/2037	21,015	0.43
PEN	86,492,000	Peru Government Bond 6.950% 12/08/2031	23,324	0.48

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 97.37%) (cont)				
Peru (30 June 2021: 3.03%) (cont)				
Government Bonds (cont)				
PEN	70,946,000	Peru Government Bond 8.200% 12/08/2026	20,320	0.42
Total Peru			165,767	3.39
Poland (30 June 2021: 6.60%)				
Government Bonds				
PLN	93,210,000	Republic of Poland Government Bond 0.250% 25/10/2026	19,457	0.40
PLN	97,960,000	Republic of Poland Government Bond 0.750% 25/04/2025*	22,108	0.45
PLN	98,300,000	Republic of Poland Government Bond 1.250% 25/10/2030*	20,090	0.41
PLN	98,788,000	Republic of Poland Government Bond 2.250% 25/10/2024*	23,659	0.49
PLN	102,002,000	Republic of Poland Government Bond 2.500% 25/01/2023	25,089	0.51
PLN	83,972,000	Republic of Poland Government Bond 2.500% 25/04/2024	20,367	0.42
PLN	143,361,000	Republic of Poland Government Bond 2.500% 25/07/2026	33,523	0.69
PLN	93,913,000	Republic of Poland Government Bond 2.500% 25/07/2027*	21,645	0.44
PLN	106,443,000	Republic of Poland Government Bond 2.750% 25/04/2028*	24,908	0.51
PLN	145,666,000	Republic of Poland Government Bond 2.750% 25/10/2029	33,734	0.69
PLN	109,756,000	Republic of Poland Government Bond 3.250% 25/07/2025	26,743	0.55
PLN	82,144,000	Republic of Poland Government Bond 4.000% 25/10/2023*	20,613	0.42
PLN	46,054,000	Republic of Poland Government Bond 5.750% 23/09/2022	11,724	0.24
Total Poland			303,660	6.22
Romania (30 June 2021: 3.50%)				
Government Bonds				
RON	62,545,000	Romania Government Bond 3.250% 29/04/2024	13,999	0.29
RON	38,940,000	Romania Government Bond 3.250% 24/06/2026	8,380	0.17
RON	12,470,000	Romania Government Bond 3.500% 19/12/2022	2,851	0.06
RON	56,630,000	Romania Government Bond 3.650% 28/07/2025	12,597	0.26
RON	56,440,000	Romania Government Bond 3.650% 24/09/2031	11,494	0.23
RON	54,320,000	Romania Government Bond 3.700% 25/11/2024	12,200	0.25
RON	45,000,000	Romania Government Bond 4.000% 25/10/2023	10,281	0.21
RON	57,360,000	Romania Government Bond 4.150% 26/01/2028	12,679	0.26

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Romania (30 June 2021: 3.50%) (cont)				
Government Bonds (cont)				
RON	40,090,000	Romania Government Bond 4.150% 24/10/2030	8,584	0.18
RON	55,320,000	Romania Government Bond 4.250% 28/06/2023	12,701	0.26
RON	48,830,000	Romania Government Bond 4.400% 25/09/2023	11,232	0.23
RON	45,940,000	Romania Government Bond 4.500% 17/06/2024	10,549	0.22
RON	46,400,000	Romania Government Bond 4.750% 24/02/2025	10,704	0.22
RON	25,315,000	Romania Government Bond 4.750% 11/10/2034	5,545	0.11
RON	49,325,000	Romania Government Bond 4.850% 22/04/2026	11,358	0.23
RON	51,450,000	Romania Government Bond 5.000% 12/02/2029	11,870	0.24
RON	47,910,000	Romania Government Bond 5.800% 26/07/2027	11,510	0.24
RON	58,270,000	Romania Government Bond 5.850% 26/04/2023	13,650	0.28
Total Romania			192,184	3.94
Russian Federation (30 June 2021: 6.28%)				
Government Bonds				
RUB	1,594,384,000	Russian Federal Bond - OFZ 4.500% 16/07/2025	18,822	0.39
RUB	1,511,270,000	Russian Federal Bond - OFZ 5.700% 17/05/2028	17,519	0.36
RUB	1,288,345,000	Russian Federal Bond - OFZ 6.000% 06/10/2027	15,368	0.32
RUB	1,294,990,000	Russian Federal Bond - OFZ 6.100% 18/07/2035	14,270	0.29
RUB	1,044,729,000	Russian Federal Bond - OFZ 6.500% 28/02/2024	13,427	0.28
RUB	1,039,119,000	Russian Federal Bond - OFZ 6.900% 23/05/2029	12,805	0.26
RUB	1,450,037,000	Russian Federal Bond - OFZ 6.900% 23/07/2031	17,570	0.36
RUB	580,680,000	Russian Federal Bond - OFZ 7.000% 25/01/2023	7,658	0.16
RUB	834,196,000	Russian Federal Bond - OFZ 7.000% 16/08/2023	10,916	0.22
RUB	1,027,432,000	Russian Federal Bond - OFZ 7.050% 19/01/2028	12,862	0.26
RUB	759,213,000	Russian Federal Bond - OFZ 7.100% 16/10/2024	9,831	0.20
RUB	1,407,550,000	Russian Federal Bond - OFZ 7.150% 12/11/2025	18,055	0.37
RUB	1,074,357,000	Russian Federal Bond - OFZ 7.250% 10/05/2034	13,221	0.27
RUB	688,678,000	Russian Federal Bond - OFZ 7.400% 07/12/2022	9,136	0.19

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 97.37%) (cont)				
Russian Federation (30 June 2021: 6.28%) (cont)				
Government Bonds (cont)				
RUB	1,213,495,000	Russian Federal Bond - OFZ 7.400% 17/07/2024	15,850	0.33
RUB	1,330,034,000	Russian Federal Bond - OFZ 7.650% 10/04/2030	17,088	0.35
RUB	1,047,531,000	Russian Federal Bond - OFZ 7.700% 23/03/2033	13,407	0.27
RUB	825,760,000	Russian Federal Bond - OFZ 7.700% 16/03/2039	10,437	0.21
RUB	987,762,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	12,885	0.26
RUB	1,057,483,000	Russian Federal Bond - OFZ 7.950% 07/10/2026	13,878	0.28
RUB	1,071,580,000	Russian Federal Bond - OFZ 8.150% 03/02/2027	14,192	0.29
RUB	690,940,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	9,330	0.19
Total Russian Federation			298,527	6.11
South Africa (30 June 2021: 8.04%)				
Government Bonds				
ZAR	272,423,592	Republic of South Africa Government Bond 6.250% 31/03/2036	11,996	0.25
ZAR	245,457,000	Republic of South Africa Government Bond 6.500% 28/02/2041	10,250	0.21
ZAR	390,847,000	Republic of South Africa Government Bond 7.000% 28/02/2031	20,657	0.42
ZAR	194,104,700	Republic of South Africa Government Bond 7.750% 28/02/2023	12,519	0.26
ZAR	863,246,000	Republic of South Africa Government Bond 8.000% 31/01/2030	50,036	1.03
ZAR	616,271,000	Republic of South Africa Government Bond 8.250% 31/03/2032	34,793	0.71
ZAR	602,280,000	Republic of South Africa Government Bond 8.500% 31/01/2037	32,057	0.66
ZAR	532,375,836	Republic of South Africa Government Bond 8.750% 31/01/2044	28,006	0.57
ZAR	916,256,000	Republic of South Africa Government Bond 8.750% 28/02/2048	48,020	0.98
ZAR	582,385,200	Republic of South Africa Government Bond 8.875% 28/02/2035	32,827	0.67
ZAR	424,561,000	Republic of South Africa Government Bond 9.000% 31/01/2040	23,147	0.47
ZAR	970,374,900	Republic of South Africa Government Bond 10.500% 21/12/2026*	67,350	1.38
Total South Africa			371,658	7.61
Thailand (30 June 2021: 7.04%)				
Government Bonds				
THB	751,437,000	Thailand Government Bond 0.750% 17/06/2024	22,511	0.46

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2021: 7.04%) (cont)				
Government Bonds (cont)				
THB	630,490,000	Thailand Government Bond 0.950% 17/06/2025	18,906	0.39
THB	252,000,000	Thailand Government Bond 1.000% 17/06/2027	7,411	0.15
THB	747,440,000	Thailand Government Bond 1.450% 17/12/2024	22,785	0.47
THB	347,820,000	Thailand Government Bond 1.585% 17/12/2035	9,528	0.19
THB	614,920,000	Thailand Government Bond 1.600% 17/12/2029	18,231	0.37
THB	310,548,000	Thailand Government Bond 1.600% 17/06/2035	8,599	0.18
THB	313,220,000	Thailand Government Bond 2.000% 17/12/2022	9,511	0.19
THB	384,710,000	Thailand Government Bond 2.000% 17/12/2031	11,629	0.24
THB	234,760,000	Thailand Government Bond 2.000% 17/06/2042	6,195	0.13
THB	700,968,000	Thailand Government Bond 2.125% 17/12/2026	21,841	0.45
THB	574,654,000	Thailand Government Bond 2.400% 17/12/2023	17,793	0.36
THB	592,147,000	Thailand Government Bond 2.875% 17/12/2028	19,195	0.39
THB	537,545,000	Thailand Government Bond 2.875% 17/06/2046	16,164	0.33
THB	737,134,000	Thailand Government Bond 3.300% 17/06/2038	24,311	0.50
THB	510,932,000	Thailand Government Bond 3.400% 17/06/2036	17,075	0.35
THB	561,405,000	Thailand Government Bond 3.625% 16/06/2023	17,548	0.36
THB	554,778,000	Thailand Government Bond 3.650% 20/06/2031	19,191	0.39
THB	689,165,000	Thailand Government Bond 3.775% 25/06/2032	24,181	0.50
THB	644,084,000	Thailand Government Bond 3.850% 12/12/2025	21,376	0.44
THB	646,055,000	Thailand Government Bond 4.875% 22/06/2029	23,627	0.48
Total Thailand			357,608	7.32
Turkey (30 June 2021: 2.77%)				
Government Bonds				
TRY	128,269,600	Turkey Government Bond 7.100% 08/03/2023	8,244	0.17
TRY	86,456,000	Turkey Government Bond 8.000% 12/03/2025	4,342	0.09
TRY	66,428,000	Turkey Government Bond 8.500% 14/09/2022	4,617	0.09
TRY	127,485,300	Turkey Government Bond 9.000% 24/07/2024	7,056	0.14
TRY	41,268,000	Turkey Government Bond 10.400% 20/03/2024	2,441	0.05
TRY	126,032,000	Turkey Government Bond 10.500% 11/08/2027	5,647	0.12
TRY	248,769,000	Turkey Government Bond 10.600% 11/02/2026	12,490	0.26
TRY	73,508,000	Turkey Government Bond 10.700% 17/08/2022	5,211	0.11

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 June 2021: 97.37%) (cont)				
Turkey (30 June 2021: 2.77%) (cont)				
Government Bonds (cont)				
TRY	141,509,000	Turkey Government Bond 11.000% 24/02/2027	6,671	0.14
TRY	314,370,000	Turkey Government Bond 11.700% 13/11/2030	13,707	0.28
TRY	135,750,000	Turkey Government Bond 12.200% 18/01/2023	9,364	0.19
TRY	64,228,000	Turkey Government Bond 12.400% 08/03/2028	3,090	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Turkey (30 June 2021: 2.77%) (cont)				
Government Bonds (cont)				
TRY	464,112,000	Turkey Government Bond 12.600% 01/10/2025	25,714	0.53
TRY	218,861,000	Turkey Government Bond 16.200% 14/06/2023	15,261	0.31
Total Turkey			123,855	2.54
Total bonds			4,760,986	97.49

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)							
Forward currency contracts^o (30 June 2021: (0.00)%)							
COP	15,656,710,000	USD	3,891,799	3,891,800	05/01/2022	(45)	0.00
RON	9,226,100	USD	2,092,234	2,092,234	16/03/2022	13	0.00
RUB	109,100,000	USD	1,453,528	1,453,528	16/03/2022	(15)	0.00
RUB	78,546,300	USD	1,044,582	1,044,582	16/03/2022	(9)	0.00
THB	65,500,000	USD	1,949,115	1,949,115	16/03/2022	11	0.00
USD	36,557,329	BRL	204,010,000	36,557,329	05/01/2022	(62)	0.00
USD	1,964,607	THB	65,500,000	1,964,607	16/03/2022	4	0.00
Total unrealised gains on forward currency contracts						28	0.00
Total unrealised losses on forward currency contracts						(131)	0.00
Net unrealised losses on forward currency contracts						(103)	0.00
Total financial derivative instruments						(103)	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	4,760,883	97.49
Cash[†]	48,043	0.98
Other net assets	74,624	1.53
Net asset value attributable to redeemable shareholders at the end of the financial period	4,883,550	100.00

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,135,421	63.36
Transferable securities traded on another regulated market	1,491,671	30.14
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	133,894	2.71
Over-the-counter financial derivative instruments	28	0.00
Other assets	187,331	3.79
Total current assets	4,948,345	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

^oThe counterparties for forward currency contracts are Bank of America NA, Citibank, Goldman Sachs International, State Street Bank and Trust Company and UBS AG.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI AUSTRALIA UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.29%)				
Equities (30 June 2021: 99.29%)				
Australia (30 June 2021: 96.49%)				
Airlines				
AUD	430,074	Qantas Airways Ltd	1,567	0.28
Banks				
AUD	1,318,093	Australia & New Zealand Banking Group Ltd	26,363	4.75
AUD	821,400	Commonwealth Bank of Australia	60,317	10.87
AUD	162,225	Macquarie Group Ltd [^]	24,226	4.36
AUD	1,524,671	National Australia Bank Ltd	31,970	5.76
AUD	1,698,548	Westpac Banking Corp	26,366	4.75
Beverages				
AUD	621,509	Endeavour Group Ltd	3,046	0.55
AUD	335,445	Treasury Wine Estates Ltd	3,019	0.54
Biotechnology				
AUD	221,400	CSL Ltd	46,797	8.43
Commercial services				
AUD	100,746	Afterpay Ltd	6,080	1.09
AUD	669,027	Brambles Ltd	5,170	0.93
AUD	96,497	IDP Education Ltd [^]	2,431	0.44
AUD	1,412,012	Transurban Group	14,188	2.56
Computers				
AUD	250,679	Computershare Ltd	3,645	0.66
Diversified financial services				
AUD	89,850	ASX Ltd [^]	6,069	1.09
AUD	63,896	Magellan Financial Group Ltd [^]	986	0.18
Electricity				
AUD	883,385	AusNet Services	1,650	0.30
AUD	813,633	Origin Energy Ltd	3,100	0.56
Engineering & construction				
AUD	320,170	Lendlease Corp Ltd	2,488	0.45
AUD	613,723	Sydney Airport	3,873	0.70
Entertainment				
AUD	278,542	Aristocrat Leisure Ltd	8,823	1.59
AUD	1,032,567	Tabcorp Holdings Ltd	3,769	0.68
Food				
AUD	586,920	Woolworths Group Ltd	16,220	2.92
Healthcare products				
AUD	30,572	Cochlear Ltd	4,804	0.87
Healthcare services				
AUD	84,429	Ramsay Health Care Ltd	4,389	0.79
AUD	211,113	Sonic Healthcare Ltd	7,157	1.29
Hotels				
AUD	171,691	Crown Resorts Ltd	1,493	0.27
Insurance				
AUD	1,143,656	Insurance Australia Group Ltd	3,542	0.64
AUD	1,266,026	Medibank Pvt Ltd	3,083	0.56
AUD	680,786	QBE Insurance Group Ltd	5,618	1.01
AUD	595,972	Suncorp Group Ltd	4,797	0.86
Internet				
AUD	155,825	SEEK Ltd	3,714	0.67

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2021: 96.49%) (cont)				
Investment services				
AUD	101,160	Washington H Soul Pattinson & Co Ltd [^]	2,178	0.39
Iron & steel				
AUD	231,948	BlueScope Steel Ltd	3,524	0.64
AUD	783,560	Fortescue Metals Group Ltd	10,944	1.97
Mining				
AUD	1,365,955	BHP Group Ltd [^]	41,214	7.42
AUD	844,458	Evolution Mining Ltd	2,493	0.45
AUD	377,692	Newcrest Mining Ltd	6,722	1.21
AUD	512,047	Northern Star Resources Ltd	3,503	0.63
AUD	171,829	Rio Tinto Ltd	12,507	2.25
AUD	2,161,054	South32 Ltd	6,301	1.14
Miscellaneous manufacturers				
AUD	188,899	Orica Ltd	1,880	0.34
Oil & gas				
AUD	110,465	Ampol Ltd	2,382	0.43
AUD	1,486,194	Santos Ltd	6,818	1.23
AUD	444,972	Woodside Petroleum Ltd	7,095	1.28
Pipelines				
AUD	548,505	APA Group	4,012	0.72
Real estate investment & services				
AUD	24,430	REA Group Ltd [^]	2,978	0.54
Real estate investment trusts				
AUD	495,763	Dexus (REIT)	4,008	0.72
AUD	769,820	Goodman Group (REIT)	14,832	2.67
AUD	890,066	GPT Group (REIT)	3,507	0.63
AUD	1,826,042	Mirvac Group (REIT)	3,863	0.70
AUD	2,411,246	Scentre Group (REIT)	5,540	1.00
AUD	1,108,301	Stockland (REIT)	3,417	0.61
AUD	1,788,580	Vicinity Centres (REIT)	2,198	0.40
Retail				
AUD	616,277	Coles Group Ltd	8,038	1.45
AUD	27,895	Domino's Pizza Enterprises Ltd	2,394	0.43
AUD	134,707	Reece Ltd	2,647	0.47
AUD	524,964	Wesfarmers Ltd [^]	22,634	4.08
Software				
AUD	68,140	WiseTech Global Ltd	2,902	0.52
Telecommunications				
AUD	1,933,662	Telstra Corp Ltd	5,876	1.06
Transportation				
AUD	858,474	Aurizon Holdings Ltd	2,178	0.39
Total Australia			539,345	97.17
Ireland (30 June 2021: 1.23%)				
Building materials and fixtures				
AUD	206,185	James Hardie Industries Plc	8,290	1.49
Total Ireland			8,290	1.49
New Zealand (30 June 2021: 1.11%)				
Software				
AUD	61,932	Xero Ltd	6,369	1.15
Total New Zealand			6,369	1.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI AUSTRALIA UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.29%) (cont)				
Papua New Guinea (30 June 2021: 0.46%)				
Total equities			554,004	99.81

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Financial derivative instruments (30 June 2021: 0.00%)					
Futures contracts (30 June 2021: 0.00%)					
AUD	9	SPI 200 Index Futures March 2022	1,200	2	0.00
Total unrealised gains on futures contracts			2	0.00	
Total financial derivative instruments			2	0.00	

	Fair Value USD'000	% of net asset value
Total value of investments	554,006	99.81
Cash [†]	3,697	0.67
Other net liabilities	(2,616)	(0.48)
Net asset value attributable to redeemable shareholders at the end of the financial period	555,087	100.00

[†]Cash holdings of USD3,645,802 are held with State Street Bank and Trust Company.
USD51,459 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	554,004	99.27
Exchange traded financial derivative instruments	2	0.00
Other assets	4,060	0.73
Total current assets	558,066	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.96%)				
Equities (30 June 2021: 99.95%)				
Argentina (30 June 2021: 0.26%)				
Belgium (30 June 2021: 0.07%)				
Building materials and fixtures				
EUR	13,055	Titan Cement International SA 'T'	199	0.05
Total Belgium			199	0.05
Bermuda (30 June 2021: 1.35%)				
Auto manufacturers				
HKD	370,000	Wuling Motors Holdings Ltd	80	0.02
Auto parts & equipment				
USD	5,376	China Yuchai International Ltd	80	0.02
Beverages				
HKD	294,000	China Foods Ltd	115	0.03
Chemicals				
HKD	640,000	Sinofert Holdings Ltd	96	0.03
Commercial services				
HKD	158,000	COSCO SHIPPING International Hong Kong Co Ltd	48	0.01
HKD	600,000	Hi Sun Technology China Ltd	79	0.02
HKD	342,000	Yuexiu Transport Infrastructure Ltd	203	0.06
Distribution & wholesale				
HKD	218,642	Digital China Holdings Ltd ^a	139	0.04
Electricity				
HKD	422,000	CGN New Energy Holdings Co Ltd ^a	442	0.12
HKD	1,620,000	Concord New Energy Group Ltd	170	0.04
HKD	2,668,000	GCL New Energy Holdings Ltd	82	0.02
Energy - alternate sources				
HKD	1,968,000	Panda Green Energy Group Ltd	74	0.02
Entertainment				
HKD	520,000	Huanxi Media Group Ltd	94	0.02
HKD	422,185	Smi Holdings Inc ^c	-	0.00
Environmental control				
SGD	223,100	China Everbright Water Ltd	52	0.01
HKD	252,000	China Water Affairs Group Ltd ^a	362	0.10
Gas				
HKD	1,936,000	Beijing Gas Blue Sky Holdings Ltd ^a	17	0.00
Home furnishings				
HKD	96,000	BOE Varitronix Ltd	123	0.03
HKD	498,000	Skyworth Group Ltd	349	0.10
Iron & steel				
HKD	354,000	China Oriental Group Co Ltd	107	0.03
Oil & gas				
HKD	830,000	CITIC Resources Holdings Ltd	51	0.01
Pharmaceuticals				
HKD	343,500	Grand Pharmaceutical Group Ltd ^a	285	0.08
HKD	580,000	Luye Pharma Group Ltd ^a	265	0.07
HKD	1,219,000	Sihuan Pharmaceutical Holdings Group Ltd ^a	231	0.06
Pipelines				
HKD	288,000	Sinopec Kantons Holdings Ltd	113	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bermuda (30 June 2021: 1.35%) (cont)				
Real estate investment & services				
HKD	2,198,000	Gemdale Properties & Investment Corp Ltd ^a	234	0.06
HKD	72,000	Road King Infrastructure Ltd	66	0.02
HKD	728,000	Shanghai Industrial Urban Development Group Ltd	71	0.02
HKD	842,000	Skyfame Realty Holdings Ltd	93	0.03
HKD	600,000	Zhuguang Holdings Group Co Ltd	124	0.03
Retail				
HKD	799,000	Pou Sheng International Holdings Ltd	117	0.03
Total Bermuda			4,362	1.16
Brazil (30 June 2021: 6.98%)				
Aerospace & defence				
BRL	230,133	Embraer SA	1,025	0.27
Agriculture				
BRL	30,629	SLC Agricola SA	247	0.07
BRL	32,508	Tres Tentos Agroindustrial SA	57	0.01
Airlines				
BRL	92,097	Azul SA (Pref)	403	0.11
BRL	69,318	Gol Linhas Aereas Inteligentes SA (Pref)	212	0.05
Apparel retailers				
BRL	108,581	Grendene SA	169	0.04
BRL	32,904	Guararapes Confeccoes SA	58	0.02
Auto parts & equipment				
BRL	43,007	Iochepe Maxion SA	119	0.03
BRL	10,504	Mahle-Metal Leve SA	58	0.02
BRL	159,078	Marcopolo SA (Pref)	87	0.02
BRL	65,229	Randon SA Implementos e Participacoes (Pref)	127	0.03
BRL	20,874	Tupy SA	75	0.02
Banks				
BRL	27,271	Banco ABC Brasil SA (Pref)	78	0.02
BRL	65,624	Banco do Estado do Rio Grande do Sul SA (Pref) 'B'	113	0.03
BRL	100,165	Banco Pan SA (Pref)	192	0.05
Biotechnology				
BRL	10,825	Blau Farmaceutica SA	71	0.02
Building materials and fixtures				
BRL	111,163	Dexco SA	299	0.08
Chemicals				
BRL	15,146	Unipar Carbocloro SA 'B' (Pref)	281	0.08
Commercial services				
BRL	101,978	Anima Holding SA	154	0.04
BRL	31,661	Armac Locacao Logistica E Servicos SA	149	0.04
BRL	67,698	Boa Vista Servicos SA	73	0.02
BRL	112,018	Cia de Locacao das Americas	473	0.13
BRL	409,868	Cielo SA	168	0.04
BRL	615,138	Cogna Educacao	271	0.07
BRL	50,024	Cruzeiro do Sul Educacional SA	69	0.02
BRL	113,932	EcoRodovias Infraestrutura e Logistica SA	150	0.04
BRL	73,046	GPS Participacoes e Empreendimentos SA	208	0.05
BRL	48,667	Movida Participacoes SA	138	0.04
BRL	73,067	Qualicorp Consultoria e Corretora de Seguros SA	222	0.06
BRL	159,121	Santos Brasil Participacoes SA	184	0.05
BRL	100,373	YDUQS Participacoes SA	370	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Brazil (30 June 2021: 6.98%) (cont)				
Computers				
BRL	17,031	Clear Sale SA	27	0.01
Distribution & wholesale				
BRL	142,699	GRUPO DE MODA SOMA SA	326	0.09
BRL	59,635	Lojas Quero Quero SA	120	0.03
BRL	265,574	Sendas Distribuidora SA	618	0.17
BRL	72,086	Vamos Locacao de Caminhos Maquinas e Equipamentos SA	155	0.04
Electricity				
BRL	81,451	AES Brasil Energia SA	162	0.04
BRL	50,349	Alupar Investimento SA	218	0.06
BRL	59,154	Cia Energetica de Sao Paulo (Pref) 'B'	228	0.06
BRL	6,088	Cia Energetica do Ceara (Pref) 'A'	63	0.02
BRL	18,622	Cia Paranaense de Energia	107	0.03
BRL	276,596	Cia Paranaense de Energia (Pref)	320	0.08
BRL	101,577	EDP - Energias do Brasil SA	382	0.10
BRL	229,315	Eneva SA	583	0.16
BRL	109,386	Light SA	231	0.06
BRL	68,070	Transmissora Alianca de Energia Eletrica SA	444	0.12
Energy - alternate sources				
BRL	73,215	Aeris Industria E Comercio De Equipamentos Para Geracao De Energia SA	86	0.02
BRL	95,184	Omega Energia SA	216	0.06
BRL	58,959	Sao Martinho SA	365	0.10
Environmental control				
BRL	14,228	Ambipar Participacoes e Empreendimentos SA	108	0.03
Food				
BRL	45,879	Camil Alimentos SA	94	0.03
BRL	53,123	Cia Brasileira de Distribuicao	207	0.06
BRL	188,337	Grupo Mateus SA	204	0.05
BRL	28,662	M Dias Branco SA	131	0.03
BRL	129,190	Marfrig Global Foods SA	512	0.14
BRL	88,091	Minerva SA	168	0.04
Healthcare services				
BRL	61,033	Fleury SA	197	0.05
BRL	29,269	Hospital Mater Dei SA	71	0.02
BRL	15,578	Instituto Hermes Pardini SA	54	0.02
BRL	44,607	Oncoclinicas do Brasil Servicos Medicos SA	90	0.02
Home builders				
BRL	100,482	MRV Engenharia e Participacoes SA	216	0.06
Insurance				
BRL	308,558	IRB Brasil Resseguros SA	223	0.06
BRL	81,911	Odontoprev SA	185	0.05
BRL	96,253	Sul America SA	475	0.13
Internet				
BRL	30,808	Infracommerce CXAAS SA	97	0.02
BRL	145,083	Locaweb Servicos de Internet SA	343	0.09
BRL	170,442	Meliuz SA	99	0.03
Investment services				
BRL	83,821	Bradespar SA (Pref)	376	0.10
BRL	91,574	SIMPAR SA	192	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Brazil (30 June 2021: 6.98%) (cont)				
Iron & steel				
BRL	13,164	Cia Ferro Ligas da Bahia - FERBASA (Pref)	116	0.03
BRL	236,059	Metalurgica Gerdau SA (Pref)	482	0.13
Leisure time				
BRL	75,003	CVC Brasil Operadora e Agencia de Viagens SA	181	0.05
BRL	46,030	Smarfit Escola de Ginastica e Danca SA	132	0.03
Mining				
BRL	47,849	Cia Brasileira de Alumino	117	0.03
Oil & gas				
BRL	53,606	3R PETROLEUM OLEO E GAS SA	323	0.09
BRL	37,447	Enauta Participacoes SA	89	0.02
BRL	201,842	Petro Rio SA	749	0.20
Pharmaceuticals				
BRL	28,275	CM Hospitalar SA	96	0.03
Real estate investment & services				
BRL	48,135	Aliansce Sonae Shopping Centers sa	187	0.05
BRL	286,179	BR Malls Participacoes SA	427	0.11
BRL	83,015	BR Properties SA	109	0.03
BRL	94,380	Cyrela Brazil Realty SA Empreendimentos e Participacoes	267	0.07
BRL	33,562	Ez Tec Empreendimentos e Participacoes SA	123	0.03
BRL	67,160	Iguatemi SA	218	0.06
BRL	93,945	JHSF Participacoes SA	94	0.03
BRL	13,167	LOG Commercial Properties e Participacoes SA	60	0.02
BRL	100,756	Multiplan Empreendimentos Imobiliarios SA	339	0.09
Retail				
BRL	17,576	Arezzo Industria e Comercio SA	242	0.06
BRL	36,894	C&A Modas Ltda	41	0.01
BRL	31,561	Grupo SBF SA	127	0.03
BRL	72,156	Lojas Americanas SA	77	0.02
BRL	316,731	Lojas Americanas SA (Pref)	335	0.09
BRL	41,955	MPM Corporeos SA	63	0.02
BRL	67,638	Multilaser Industrial SA	101	0.03
BRL	102,509	Pet Center Comercio e Participacoes SA	301	0.08
BRL	32,378	Vivara Participacoes SA	148	0.04
Telecommunications				
BRL	26,474	Intelbras SA Industria de Telecommunicacao Eletronica Brasileira	133	0.04
Transportation				
BRL	132,835	Hidrovias do Brasil SA	82	0.02
BRL	19,395	Sequoia Logistica e Transportes SA	49	0.01
Water				
BRL	59,639	Cia de Saneamento de Minas Gerais-COPASA	136	0.04
BRL	53,820	Cia de Saneamento do Parana	185	0.05
BRL	139,060	Cia de Saneamento do Parana (Pref)	97	0.02
Total Brazil			21,219	5.66
British Virgin Islands (30 June 2021: 0.20%)				
Energy - alternate sources				
USD	12,489	ReneSola Ltd ADR	74	0.02
Real estate investment & services				
HKD	127,000	C&D Property Management Group Co Ltd	73	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
British Virgin Islands (30 June 2021: 0.20%) (cont)				
Real estate investment & services (cont)				
USD	5,567	Nam Tai Property Inc	56	0.01
Software				
HKD	59,200	AsiaInfo Technologies Ltd [^]	97	0.03
Total British Virgin Islands			300	0.08
Cayman Islands (30 June 2021: 8.37%)				
Advertising				
HKD	212,000	Joy Spreader Group Inc [^]	71	0.02
Agriculture				
HKD	243,000	China Youran Dairy Group Ltd	130	0.03
Apparel retailers				
TWD	47,630	Fulgent Sun International Holding Co Ltd [^]	167	0.05
HKD	54,500	JNBY Design Ltd	87	0.02
Auto parts & equipment				
HKD	174,000	Huazhong In-Vehicle Holdings Co Ltd [^]	70	0.02
HKD	286,000	Nexmeer Automotive Group Ltd [^]	355	0.10
HKD	51,000	Prinx Chengshan Holdings Ltd [^]	47	0.01
Beverages				
HKD	374,500	China Huiyuan Juice Group Ltd [^]	-	0.00
Biotechnology				
HKD	44,900	Ascentage Pharma Group International [^]	162	0.04
USD	14,105	Burning Rock Biotech Ltd ADR	134	0.04
HKD	157,500	CStone Pharmaceuticals	167	0.04
HKD	87,000	Essex Bio-technology Ltd [^]	55	0.01
HKD	48,500	Everest Medicines Ltd [^]	217	0.06
USD	6,378	Genetron Holdings Ltd ADR	39	0.01
HKD	45,500	Genor Biopharma Holdings Ltd	41	0.01
HKD	39,000	Immunotech Biopharm Ltd [^]	84	0.02
HKD	55,000	JW Cayman Therapeutics Co Ltd [^]	95	0.03
HKD	47,500	Ocumension Therapeutics [^]	107	0.03
TWD	47,447	Tanvex BioPharma Inc	100	0.03
Building materials and fixtures				
HKD	156,221	Asia Cement China Holdings Corp [^]	100	0.03
Chemicals				
HKD	136,600	China Lumena New Materials Corp [^]	-	0.00
HKD	458,000	Fufeng Group Ltd	158	0.04
Commercial services				
USD	12,893	BIT Mining Ltd ADR	79	0.02
USD	13,959	Cango Inc ADR	44	0.01
HKD	161,000	Cathay Media And Education Group Inc [^]	41	0.01
HKD	94,000	China Aircraft Leasing Group Holdings Ltd	69	0.02
HKD	175,000	China East Education Holdings Ltd	110	0.03
HKD	154,000	China Kepei Education Group Ltd	64	0.02
HKD	564,000	China Maple Leaf Educational Systems Ltd [^]	39	0.01
HKD	283,000	China New Higher Education Group Ltd	120	0.03
HKD	110,000	Edvantage Group Holdings Ltd [^]	66	0.02
HKD	401,000	Fu Shou Yuan International Group Ltd [^]	315	0.08
HKD	926,000	Hope Education Group Co Ltd [^]	178	0.05
HKD	154,000	JH Educational Technology Inc [^]	56	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2021: 8.37%) (cont)				
Commercial services (cont)				
HKD	112,500	Koolearn Technology Holding Ltd [^]	76	0.02
HKD	310,000	Minsheng Education Group Co Ltd	37	0.01
USD	22,356	OneSmart International Education Group Ltd ADR [^]	9	0.00
HKD	596,000	Tianjin Port Development Holdings Ltd	47	0.01
HKD	395,000	Tianli Education International Holdings Ltd [^]	97	0.03
HKD	260,000	Wisdom Education International Holdings Co Ltd [^]	23	0.01
TWD	134,336	Wisdom Marine Lines Co Ltd [^]	396	0.11
HKD	66,800	Yeahka Ltd [^]	221	0.06
Computers				
TWD	42,553	Bizlink Holding Inc [^]	401	0.11
Cosmetics & personal care				
TWD	15,297	Chilitina Holding Ltd [^]	126	0.03
Distribution & wholesale				
HKD	750,000	CGN Mining Co Ltd	75	0.02
HKD	170,000	Inspur International Ltd	98	0.03
HKD	77,000	Mulsanne Group Holding Ltd	51	0.01
Diversified financial services				
HKD	53,700	China Renaissance Holdings Ltd [^]	102	0.03
HKD	906,000	Differ Group Holding Co Ltd [^]	285	0.07
USD	36,205	FinVolution Group ADR	179	0.05
HKD	3,976,000	Glory Sun Financial Group Ltd	102	0.03
USD	20,403	Golden Bull Ltd	124	0.03
USD	29,659	LexinFintech Holdings Ltd ADR	114	0.03
HKD	382,000	National Agricultural Holdings Ltd [^]	-	0.00
USD	54,981	Qudian Inc ADR	53	0.01
HKD	143,000	Sheng Ye Capital Ltd [^]	142	0.04
USD	57,890	SOS Ltd ADR	48	0.01
USD	30,099	Up Fintech Holding Ltd ADR [^]	148	0.04
HKD	448,500	Yixin Group Ltd	70	0.02
Electrical components & equipment				
HKD	132,000	China High Speed Transmission Equipment Group Co Ltd [^]	95	0.03
HKD	346,000	Sun King Technology Group Ltd	195	0.05
HKD	2,361,000	Trony Solar Holdings Co Ltd [^]	-	0.00
Electronics				
TWD	10,000	Advanced Energy Solution Holding Co Ltd [^]	660	0.18
TWD	47,000	Apex International Co Ltd [^]	222	0.06
TWD	75,000	General Interface Solution Holding Ltd [^]	276	0.07
HKD	130,000	Q Technology Group Co Ltd [^]	168	0.05
TWD	117,000	TPK Holding Co Ltd [^]	184	0.05
HKD	592,000	Truly International Holdings Ltd	242	0.06
Energy - alternate sources				
HKD	180,462	Canvest Environmental Protection Group Co Ltd	95	0.02
HKD	172,000	China Everbright Greentech Ltd [^]	65	0.02
USD	12,718	JinkoSolar Holding Co Ltd ADR [^]	585	0.16
Engineering & construction				
USD	7,701	EHang Holdings Ltd ADR	115	0.03
HKD	142,000	Greentown Management Holdings Co Ltd	97	0.03
Entertainment				
HKD	394,000	Haichang Ocean Park Holdings Ltd	161	0.04
HKD	40,700	IMAX China Holding Inc	60	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Cayman Islands (30 June 2021: 8.37%) (cont)				
Food				
HKD	939,000	China Modern Dairy Holdings Ltd	158	0.04
HKD	762,249	COFCO Joycome Foods Ltd	290	0.08
HKD	272,000	Zhou Hei Ya International Holdings Co Ltd ^a	205	0.05
Forest products & paper				
HKD	1,262,000	China Forestry Holdings Co Ltd ^a	-	0.00
Gas				
HKD	362,000	Towngas China Co Ltd	315	0.08
Healthcare products				
HKD	162,000	AK Medical Holdings Ltd	137	0.04
TWD	16,800	Ginko International Co Ltd ^a	163	0.04
HKD	101,500	Kangji Medical Holdings Ltd ^a	104	0.03
HKD	1,212,000	Lifetech Scientific Corp	569	0.15
HKD	54,000	Peijia Medical Ltd	92	0.02
TWD	26,261	Pharmally International Holding Co Ltd ^a	-	0.00
Healthcare services				
HKD	287,500	China Resources Medical Holdings Co Ltd	171	0.05
HKD	28,000	New Horizon Health Ltd	79	0.02
Home furnishings				
HKD	281,333	TCL Electronics Holdings Ltd ^a	146	0.04
Household goods & home construction				
HKD	253,000	Youyuan International Holdings Ltd ^a	4	0.00
Insurance				
USD	13,322	Fanhua Inc ADR	97	0.03
Internet				
TWD	9,000	91APP Inc ^a	86	0.02
USD	18,970	Baozun Inc ADR ^a	264	0.07
USD	20,285	iClick Interactive Asia Group Ltd ADR	93	0.03
HKD	139,400	Maoyan Entertainment ^a	163	0.04
HKD	774,500	Meitu Inc	154	0.04
HKD	136,000	Newborn Town Inc	64	0.02
USD	9,064	Sohu.com Ltd ADR ^a	148	0.04
HKD	66,600	Tongdao Liepin Group ^a	162	0.04
USD	78,957	Uxin Ltd ADR	125	0.03
USD	27,262	Yatsen Holding Ltd ADR	59	0.02
Investment services				
HKD	640,000	Cosmopolitan International Holdings Ltd	140	0.04
Iron & steel				
HKD	364,000	Tiangong International Co Ltd ^a	223	0.06
Leisure time				
USD	10,476	Niu Technologies ADR ^a	169	0.04
HKD	231,965	Tianneng Power International Ltd ^a	245	0.07
Machinery, construction & mining				
HKD	642,000	Lonking Holdings Ltd	180	0.05
Mining				
HKD	570,000	China Zhongwang Holdings Ltd ^{a/r}	101	0.03
HKD	1,060,000	Jinchuan Group International Resources Co Ltd ^a	185	0.05
Oil & gas services				
HKD	238,518	CIMC Enric Holdings Ltd ^a	347	0.09
Packaging & containers				
HKD	246,000	Greatview Aseptic Packaging Co Ltd	90	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2021: 8.37%) (cont)				
Pharmaceuticals				
USD	8,794	111 Inc ADR ^a	31	0.01
HKD	120,000	Alphamab Oncology ^a	209	0.06
HKD	67,000	Antengene Corp Ltd	84	0.02
USD	6,990	Beyondspring Inc	32	0.01
HKD	92,902	China Shineway Pharmaceutical Group Ltd	82	0.02
HKD	2,932,000	Hua Han Health Industry Holdings Ltd ^a	-	0.00
HKD	220,000	Hua Medicine	107	0.03
HKD	249,000	IVD Medical Holding Ltd	103	0.03
HKD	440,000	SSY Group Ltd	227	0.06
TWD	102,860	Taigen Biopharmaceuticals Holdings Ltd ^a	57	0.01
HKD	219,000	Viva Biotech Holdings	132	0.03
Pipelines				
HKD	79,000	Tian Lun Gas Holdings Ltd	85	0.02
Real estate investment & services				
HKD	28,000	Binjiang Service Group Co Ltd	79	0.02
HKD	131,000	C&D International Investment Group Ltd ^a	276	0.07
HKD	283,000	Central China Management Co Ltd ^a	57	0.01
HKD	116,000	Central China New Life Ltd	75	0.02
HKD	283,000	Central China Real Estate Ltd ^a	34	0.01
HKD	376,000	China Aoyuan Group Ltd	68	0.02
HKD	258,112	China Logistics Property Holdings Co Ltd	142	0.04
HKD	484,000	China Merchants Land Ltd	46	0.01
HKD	577,400	China SCE Group Holdings Ltd ^a	140	0.04
HKD	75,000	China Vast Industrial Urban Development Co Ltd	15	0.00
HKD	117,000	Colour Life Services Group Co Ltd	14	0.00
HKD	101,000	DaFa Properties Group Ltd	60	0.02
HKD	99,000	Datang Group Holdings Ltd ^a	52	0.01
HKD	249,000	Dexin China Holdings Co Ltd ^a	85	0.02
HKD	100,000	Excellence Commercial Property & Facilities Management Group Ltd	59	0.02
HKD	189,000	Ganglong China Property Group Ltd ^a	111	0.03
HKD	399,588	Glory Sun Land Group Ltd	5	0.00
HKD	325,000	Greenland Hong Kong Holdings Ltd	62	0.02
HKD	516,000	Jiayuan International Group Ltd	174	0.05
HKD	194,000	Jingrui Holdings Ltd	43	0.01
HKD	224,000	JY Grandmark Holdings Ltd ^a	65	0.02
HKD	856,000	Kaisa Group Holdings Ltd ^a	86	0.02
HKD	314,000	KWG Living Group Holdings Ltd	129	0.03
HKD	92,000	Leading Holdings Group Ltd ^a	53	0.01
HKD	328,000	LVGEM China Real Estate Investment Co Ltd	58	0.02
HKD	90,800	Midea Real Estate Holding Ltd ^a	141	0.04
HKD	62,000	Powerlong Commercial Management Holdings Ltd	115	0.03
HKD	254,000	Radiance Holdings Group Co Ltd ^a	135	0.04
HKD	420,000	Redco Properties Group Ltd ^a	141	0.04
HKD	306,000	Redsun Properties Group Ltd ^a	86	0.02
HKD	194,000	Ronshine China Holdings Ltd ^a	75	0.02
HKD	156,000	SCE Intelligent Commercial Management Holdings Ltd	73	0.02
HKD	238,000	Shinsun Holdings Group Co Ltd ^a	27	0.01
HKD	1,215,500	Shui On Land Ltd	164	0.04
HKD	701,000	SOHO China Ltd	155	0.04

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Cayman Islands (30 June 2021: 8.37%) (cont)				
Real estate investment & services (cont)				
HKD	174,000	Sunkwan Properties Group Ltd [^]	48	0.01
HKD	170,000	Times Neighborhood Holdings Ltd [^]	63	0.02
HKD	164,000	Yincheng International Holding Co Ltd [^]	51	0.01
HKD	820,819	Yuzhou Group Holdings Co Ltd	67	0.02
HKD	561,000	Zhenro Properties Group Ltd [^]	267	0.07
HKD	205,000	Zhongliang Holdings Group Co Ltd	96	0.03
Retail				
HKD	239,000	361 Degrees International Ltd	123	0.03
HKD	955,000	China Dongxiang Group Co Ltd [^]	83	0.02
HKD	278,500	China Harmony Auto Holding Ltd [^]	176	0.05
HKD	128,000	China Lilang Ltd	71	0.02
TWD	31,768	Gourmet Master Co Ltd [^]	129	0.03
HKD	140,500	Xiabuxiabu Catering Management China Holdings Co Ltd	110	0.03
HKD	440,000	Xtep International Holdings Ltd [^]	734	0.20
USD	8,957	Zepp Health Corp ADR	45	0.01
Semiconductors				
TWD	23,000	Alchip Technologies Ltd [^]	848	0.23
Software				
HKD	53,000	Archosaur Games Inc	55	0.01
USD	29,942	Canaan Inc ADR	154	0.04
USD	16,626	Cloopen Group Holding Ltd ADR	48	0.01
HKD	336,000	CMGE Technology Group Ltd	134	0.04
USD	49,930	DouYu International Holdings Ltd ADR	132	0.04
HKD	700,000	Fire Rock Holdings Ltd	97	0.03
USD	42,481	Gaotu Techedu Inc ADR [^]	82	0.02
USD	25,845	HUYA Inc ADR	179	0.05
HKD	189,600	iDreamSky Technology Holdings Ltd [^]	152	0.04
HKD	171,000	Mobvista Inc [^]	151	0.04
HKD	84,500	NetDragon Websoft Holdings Ltd	199	0.05
USD	37,142	OneConnect Financial Technology Co Ltd ADR	92	0.02
HKD	64,600	XD Inc [^]	327	0.09
USD	11,941	Youdao Inc ADR	149	0.04
Telecommunications				
HKD	1,372,000	Coolpad Group Ltd	68	0.02
HKD	1,080,000	FIH Mobile Ltd [^]	188	0.05
Textile				
HKD	529,000	China Longevity Group Co Ltd [^]	-	0.00
Transportation				
USD	67,111	BEST Inc ADR [^]	57	0.02
Total Cayman Islands			24,763	6.61
Chile (30 June 2021: 0.79%)				
Banks				
CLP	102,573,389	Itau CorpBanca Chile SA	199	0.05
Beverages				
CLP	124,117	Embotelladora Andina SA (Pref) 'B'	269	0.07
CLP	142,887	Vina Concha y Toro SA	220	0.06
Electricity				
CLP	1,158,558	AES Andes SA	181	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Chile (30 June 2021: 0.79%) (cont)				
Electricity (cont)				
CLP	2,464,566	Colbun SA	201	0.05
CLP	144,948	Engie Energia Chile SA	85	0.02
Food				
CLP	974,069	SMU SA	98	0.03
Iron & steel				
CLP	21,994	CAP SA	214	0.06
Real estate investment & services				
CLP	156,173	Cencosud Shopping SA	185	0.05
CLP	173,035	Parque Arauco SA	191	0.05
CLP	117,465	Plaza SA	130	0.04
Telecommunications				
CLP	53,307	Empresa Nacional de Telecomunicaciones SA	180	0.05
Water				
CLP	880,428	Aguas Andinas SA 'A'	160	0.04
CLP	153,032	Inversiones Aguas Metropolitanas SA	69	0.02
Total Chile			2,382	0.64
Colombia (30 June 2021: 0.20%)				
Banks				
COP	32,689	Corp Financiera Colombiana SA	230	0.06
Building materials and fixtures				
COP	166,770	Cementos Argos SA	250	0.07
COP	93,274	Grupo Argos SA	311	0.08
Total Colombia			791	0.21
Cyprus (30 June 2021: 0.17%)				
Commercial services				
RUB	14,606	QIWI Plc ADR	118	0.03
Food				
RUB	13,006	Ros Agro Plc RegS GDR	203	0.05
Healthcare services				
RUB	12,578	United Medical Group CY Plc GDR	168	0.05
Transportation				
RUB	34,520	Globaltrans Investment Plc RegS GDR	298	0.08
Total Cyprus			787	0.21
Czech Republic (30 June 2021: 0.02%)				
Agriculture				
CZK	184	Philip Morris CR AS [^]	136	0.04
Total Czech Republic			136	0.04
Egypt (30 June 2021: 0.24%)				
Chemicals				
EGP	15,411	Misr Fertilizers Production Co SAE	96	0.02
Commercial services				
EGP	110,675	Cairo Investment & Real Estate Development Co SAE	96	0.03
Diversified financial services				
EGP	227,415	Egyptian Financial Group-Hermes Holding Co	214	0.06
Electrical components & equipment				
EGP	218,730	EISewedy Electric Co	137	0.04

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Egypt (30 June 2021: 0.24%) (cont)				
Food				
EGP	111,989	Juhayna Food Industries	54	0.01
Healthcare services				
EGP	267,554	Cleopatra Hospital	84	0.02
Real estate investment & services				
EGP	111,541	Heliopolis Housing	47	0.01
EGP	431,669	Palm Hills Developments SAE	55	0.02
EGP	52,087	Six of October Development & Investment	48	0.01
EGP	299,498	Talaat Moustafa Group	173	0.05
Telecommunications				
EGP	110,658	Telecom Egypt Co	118	0.03
Total Egypt			1,122	0.30
Greece (30 June 2021: 1.05%)				
Airlines				
EUR	13,686	Aegean Airlines SA [^]	75	0.02
Banks				
EUR	179,306	National Bank of Greece SA [^]	598	0.16
EUR	205,194	Piraeus Financial Holdings SA [^]	301	0.08
Cosmetics & personal care				
EUR	12,033	Sarantis SA	122	0.03
Electricity				
EUR	36,779	Holding Co ADMIE IPTO SA [^]	101	0.03
EUR	31,905	Mytilineos SA	549	0.14
Energy - alternate sources				
EUR	14,598	Terna Energy SA	225	0.06
Oil & gas				
EUR	19,939	Hellenic Petroleum Holdings SA	141	0.04
EUR	19,509	Motor Oil Hellas Corinth Refineries SA [^]	305	0.08
Real estate investment & services				
EUR	18,382	GEK Terna Holding Real Estate Construction SA	198	0.06
EUR	24,181	LAMDA Development SA	190	0.05
Water				
EUR	13,945	Athens Water Supply & Sewage Co SA [^]	124	0.03
Total Greece			2,929	0.78
Hong Kong (30 June 2021: 0.70%)				
Advertising				
HKD	174,000	MH Development Ltd [^]	13	0.00
Apparel retailers				
HKD	134,200	Fuguiniao Co Ltd "H"	-	0.00
HKD	382,000	HOSA International Ltd [^]	-	0.00
Coal				
HKD	678,000	Shougang Fushan Resources Group Ltd	230	0.06
Commercial services				
HKD	2,056,000	Anxin-China Holdings Ltd [^]	-	0.00
HKD	400,000	CSSC Hong Kong Shipping Co Ltd	56	0.01
Diversified financial services				
HKD	288,000	China Everbright Ltd	344	0.09
HKD	310,500	Genertec Universal Medical Group Co Ltd [^]	224	0.06
HKD	781,539	Shoucheng Holdings Ltd	156	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2021: 0.70%) (cont)				
Environmental control				
HKD	1,090,000	CT Environmental Group Ltd [^]	18	0.00
Food				
HKD	71,000	China Tobacco International HK Co Ltd [^]	143	0.04
Leisure time				
HKD	688,000	China Travel International Investment Hong Kong Ltd [^]	136	0.04
Packaging & containers				
HKD	130,000	CPMC Holdings Ltd	73	0.02
Pharmaceuticals				
HKD	80,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd [^]	138	0.04
HKD	323,000	China Animal Healthcare Ltd [^]	-	0.00
Real estate investment & services				
HKD	584,000	China Overseas Grand Oceans Group Ltd [^]	297	0.08
HKD	1,496,000	China South City Holdings Ltd [^]	140	0.04
HKD	655,000	Poly Property Group Co Ltd	172	0.05
HKD	142,000	Shanghai Industrial Holdings Ltd	207	0.05
HKD	738,000	Shenzhen Investment Ltd	159	0.04
HKD	1,068,500	Sino-Ocean Group Holding Ltd [^]	249	0.07
Real estate investment trusts				
HKD	597,000	Yuexiu Real Estate Investment Trust (REIT)	247	0.07
Retail				
HKD	970,000	Boshiwa International Holding Ltd [^]	-	0.00
Telecommunications				
HKD	1,018,400	China Fiber Optic Network System Group Ltd [^]	-	0.00
Total Hong Kong			3,002	0.80
Hungary (30 June 2021: 0.06%)				
Diversified financial services				
HUF	79,385	Opus Global Nyrt	50	0.01
Telecommunications				
HUF	136,731	Magyar Telekom Telecommunications Plc	174	0.05
Total Hungary			224	0.06
India (30 June 2021: 17.55%)				
Agriculture				
INR	4,160	Godfrey Phillips India Ltd	63	0.02
INR	18,655	Godrej Industries Ltd	158	0.04
Airlines				
INR	80,142	SpiceJet Ltd	73	0.02
Apparel retailers				
INR	17,352	Bata India Ltd	437	0.12
INR	16,801	Relaxo Footwears Ltd	297	0.08
Auto manufacturers				
INR	479,896	Ashok Leyland Ltd	791	0.21
Auto parts & equipment				
INR	105,391	Apollo Tyres Ltd	311	0.08
INR	17,347	Asahi India Glass Ltd	113	0.03
INR	7,671	Ceat Ltd	126	0.03
INR	11,600	Endurance Technologies Ltd	264	0.07
INR	53,652	KPIT Technologies Ltd	442	0.12
INR	35,948	Mahindra CIE Automotive Ltd	113	0.03

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
India (30 June 2021: 17.55%) (cont)				
Auto parts & equipment (cont)				
INR	22,225	Minda Industries Ltd	366	0.10
INR	1,472	Sundaram-Clayton Ltd	75	0.02
INR	31,845	Sundram Fasteners Ltd	391	0.11
INR	20,859	Suprajit Engineering Ltd	121	0.03
INR	6,919	Timken India Ltd	185	0.05
Banks				
INR	26,754	AU Small Finance Bank Ltd	373	0.10
INR	120,440	Canara Bank	324	0.09
INR	117,101	City Union Bank Ltd	212	0.06
INR	59,271	Equitas Small Finance Bank Ltd	47	0.01
INR	509,609	Federal Bank Ltd	569	0.15
INR	1,004,252	IDFC First Bank Ltd	653	0.17
INR	124,749	Karur Vysya Bank Ltd	76	0.02
INR	116,687	RBL Bank Ltd	200	0.05
INR	597,081	Yes Bank Lock Up*	97	0.03
Beverages				
INR	4,514	Bombay Burmah Trading Co	67	0.02
INR	23,669	CCL Products India Ltd	137	0.03
INR	24,398	Radico Khaitan Ltd	406	0.11
INR	49,939	Varun Beverages Ltd	597	0.16
Biotechnology				
INR	8,119	Kaveri Seed Co Ltd	62	0.02
Building materials and fixtures				
INR	5,805	Amber Enterprises India Ltd	259	0.07
INR	8,721	Birla Corp Ltd	167	0.05
INR	19,719	Blue Star Ltd	268	0.07
INR	35,097	Carborundum Universal Ltd	464	0.12
INR	18,334	Century Plyboards India Ltd	148	0.04
INR	1,688	Cera Sanitaryware Ltd	109	0.03
INR	24,742	Dalmia Bharat Ltd	615	0.16
INR	77,156	Finolex Industries Ltd	215	0.06
INR	13,154	Grindwell Norton Ltd	339	0.09
INR	21,152	HeidelbergCement India Ltd	64	0.02
INR	2,523	Hitachi Energy India Ltd	86	0.02
INR	49,907	India Cements Ltd	129	0.04
INR	11,301	JK Cement Ltd	517	0.14
INR	19,234	JK Lakshmi Cement Ltd	150	0.04
INR	2,410	Johnson Controls-Hitachi Air Conditioning India Ltd	64	0.02
INR	26,471	Kajaria Ceramics Ltd	459	0.12
INR	41,472	Prism Johnson Ltd	72	0.02
INR	51,456	Rain Industries Ltd	166	0.04
INR	42,358	Ramco Cements Ltd	572	0.15
INR	71,019	Voltas Ltd	1,165	0.31
Chemicals				
INR	66,094	Aarti Industries Ltd	893	0.24
INR	14,105	Advanced Enzyme Technologies Ltd	62	0.02
INR	3,025	Akzo Nobel India Ltd	83	0.02
INR	4,356	Alkyl Amines Chemicals	208	0.06
INR	4,827	Atul Ltd	587	0.16
INR	3,121	Balaji Amines Ltd	143	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2021: 17.55%) (cont)				
Chemicals (cont)				
INR	3,884	BASF India Ltd	158	0.04
INR	4,383	Bayer CropScience Ltd	293	0.08
INR	121,490	Castrol India Ltd	201	0.05
INR	57,120	Chambal Fertilisers and Chemicals Ltd	303	0.08
INR	12,499	Chemplast Sanmar Ltd	93	0.02
INR	6,933	Clean Science & Technology Ltd	233	0.06
INR	39,554	Coromandel International Ltd	402	0.11
INR	16,475	Deepak Fertilisers & Petrochemicals Corp Ltd	83	0.02
INR	22,377	Deepak Nitrite Ltd	750	0.20
INR	20,134	EID Parry India Ltd	122	0.03
INR	2,641	Fine Organic Industries Ltd	132	0.04
INR	3,115	Galaxy Surfactants Ltd	132	0.04
INR	7,908	Gujarat Fluorochemicals Ltd	257	0.07
INR	23,911	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	142	0.04
INR	53,993	Gujarat State Fertilizers & Chemicals Ltd	88	0.02
INR	11,424	Hikal Ltd	81	0.02
INR	2,812	Indigo Paints Ltd	81	0.02
INR	20,753	Jubilant Ingrevia Ltd	160	0.04
INR	36,395	Kansai Nerolac Paints Ltd	289	0.08
INR	17,412	Laxmi Organic Industries Ltd	101	0.03
INR	7,010	Linde India Ltd	235	0.06
INR	10,672	Navin Fluorine International Ltd	601	0.16
INR	30,725	NOCIL Ltd	96	0.03
INR	26,345	Rallis India Ltd	97	0.03
INR	4,594	Rossari Biotech Ltd	79	0.02
INR	12,053	Shilpa Medicare Ltd	87	0.02
INR	32,260	Sumitomo Chemical India Ltd	167	0.04
INR	21,197	Supreme Industries Ltd	636	0.17
INR	10,137	Supreme Petrochem Ltd	96	0.03
INR	54,137	Tata Chemicals Ltd	651	0.17
INR	8,792	Vinati Organics Ltd	235	0.06
Commercial services				
INR	4,798	CRISIL Ltd	186	0.05
INR	98,268	Gujarat Pipavav Port Ltd	132	0.03
INR	129,688	Infibeam Avenues Ltd	70	0.02
INR	22,707	Quess Corp Ltd	262	0.07
INR	10,747	SIS Ltd	66	0.02
Computers				
INR	44,698	Birlasoft Ltd	327	0.09
INR	117,646	Brightcom Group Ltd	284	0.07
INR	6,964	Coforge Ltd	552	0.15
INR	19,347	Happiest Minds Technologies Ltd	337	0.09
INR	15,615	Persistent Systems Ltd	1,030	0.27
INR	173,490	Redington India Ltd	338	0.09
INR	11,300	Tata Elxsi Ltd	892	0.24
INR	18,227	Tejas Networks Ltd	103	0.03
Cosmetics & personal care				
INR	35,543	Bajaj Consumer Care Ltd	95	0.03
INR	2,377	Gillette India Ltd	168	0.04
Diversified financial services				
INR	11,503	Aavas Financiers Ltd	405	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
India (30 June 2021: 17.55%) (cont)				
Diversified financial services (cont)				
INR	6,709	Angel One Ltd	107	0.03
INR	7,149	BSE Ltd	185	0.05
INR	20,643	Can Fin Homes Ltd	154	0.04
INR	17,413	Central Depository Services India Ltd	351	0.09
INR	8,806	Computer Age Management Services Ltd	316	0.08
INR	16,333	CreditAccess Grameen Ltd	131	0.03
INR	63,555	Dhani Services Ltd	142	0.04
INR	167,608	Edelweiss Financial Services Ltd	162	0.04
INR	7,985	Home First Finance Co India Ltd	83	0.02
INR	26,006	ICICI Securities Ltd	277	0.07
INR	370,571	IDFC Ltd	314	0.08
INR	39,303	IIFL Finance Ltd	148	0.04
INR	11,507	IIFL Wealth Management Ltd	220	0.06
INR	83,307	Indiabulls Housing Finance Ltd	244	0.07
INR	133,461	JM Financial Ltd	134	0.04
INR	247,118	L&T Finance Holdings Ltd	258	0.07
INR	102,971	LIC Housing Finance Ltd	512	0.14
INR	203,929	Mahindra & Mahindra Financial Services Ltd	409	0.11
INR	171,861	Manappuram Finance Ltd	381	0.10
INR	5,418	MAS Financial Services Ltd	46	0.01
INR	12,556	Motilal Oswal Financial Services Ltd	155	0.04
INR	7,711	Multi Commodity Exchange of India Ltd	164	0.04
INR	42,321	Nippon Life India Asset Management Ltd	200	0.05
INR	7,811	Paisalo Digital Ltd	76	0.02
INR	21,230	PNB Housing Finance Ltd	141	0.04
INR	49,663	Poonawalla Fincorp Ltd	146	0.04
INR	314,928	REC Ltd	567	0.15
INR	7,194	Shriram City Union Finance Ltd	171	0.05
INR	7,736	Spandana Sphoorty Financial Ltd	48	0.01
INR	20,240	Sundaram Finance Ltd	623	0.17
INR	3,311	Tata Investment Corp Ltd	60	0.02
INR	14,638	UTI Asset Management Co Ltd	207	0.06
Electrical components & equipment				
INR	32,042	Amara Raja Batteries Ltd	275	0.07
INR	284,992	Bharat Heavy Electricals Ltd	226	0.06
INR	172,746	CG Power & Industrial Solutions Ltd	452	0.12
INR	123,110	Exide Industries Ltd	279	0.07
INR	20,751	Finolex Cables Ltd	147	0.04
INR	17,881	KEI Industries Ltd	281	0.07
INR	42,143	Orient Electric Ltd	213	0.06
INR	12,254	Polycab India Ltd	406	0.11
INR	1,565,613	Suzlon Energy Ltd	215	0.06
INR	56,905	V-Guard Industries Ltd	170	0.05
Electricity				
INR	253,896	Adani Power Ltd	340	0.09
INR	195,866	CESC Ltd	231	0.06
INR	146,157	Indian Energy Exchange Ltd	497	0.13
INR	39,751	KEC International Ltd	256	0.07
INR	17,389	Mahanagar Gas Ltd	202	0.06
INR	82,515	NLC India Ltd	69	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2021: 17.55%) (cont)				
Electricity (cont)				
INR	753,846	Reliance Power Ltd	138	0.04
INR	57,051	Torrent Power Ltd	425	0.11
Electronics				
INR	19,666	Graphite India Ltd	135	0.03
INR	4,510	HEG Ltd	108	0.03
Energy - alternate sources				
INR	12,555	Sterling & Wilson Solar Ltd	65	0.02
Engineering & construction				
INR	27,766	Cyient Ltd	382	0.10
INR	12,581	Dilip Buildcon Ltd	75	0.02
INR	83,508	Engineers India Ltd	79	0.02
INR	606,613	GMR Infrastructure Ltd	373	0.10
INR	188,237	HFCL Ltd	199	0.05
INR	40,911	IRB Infrastructure Developers Ltd	125	0.03
INR	22,821	Kalpataru Power Transmission Ltd	115	0.03
INR	42,151	KNR Constructions Ltd	170	0.05
INR	8,622	L&T Technology Services Ltd	649	0.17
INR	227,286	NBCC India Ltd	141	0.04
INR	146,620	NCC Ltd	139	0.04
INR	27,554	PNC Infratech Ltd	98	0.03
INR	34,559	Praj Industries Ltd	156	0.04
Entertainment				
INR	119,920	Chennai Super Kings Cricket Ltd ¹	-	0.00
INR	21,420	Inox Leisure Ltd	102	0.03
INR	14,808	PVR Ltd	258	0.07
Food				
INR	18,108	Avanti Feeds Ltd	138	0.04
INR	42,792	Balrampur Chini Mills Ltd	211	0.06
INR	77,709	Devyani International Ltd	172	0.04
INR	159,864	Shree Renuka Sugars Ltd	65	0.02
INR	21,214	Triveni Engineering & Industries Ltd	63	0.02
INR	3,827	Zyduz Wellnes Ltd	97	0.02
Forest products & paper				
INR	15,591	Century Textiles & Industries Ltd	192	0.05
Gas				
INR	56,784	Gujarat Gas Ltd	485	0.13
INR	96,104	Gujarat State Petronet Ltd	382	0.10
Hand & machine tools				
INR	2,419	Schaeffler India Ltd	286	0.08
Healthcare products				
INR	8,592	Poly Medicure Ltd	111	0.03
Healthcare services				
INR	42,155	Aster DM Healthcare Ltd	98	0.03
INR	11,199	Dr Lal PathLabs Ltd	576	0.15
INR	151,928	Fortis Healthcare Ltd	608	0.16
INR	5,027	Krishna Institute of Medical Sciences Ltd	96	0.03
INR	97,535	Max Healthcare Institute Ltd	581	0.16
INR	8,425	Metropolis Healthcare Ltd	390	0.10
INR	23,434	Narayana Hrudayalaya Ltd	202	0.05
INR	42,060	Syngene International Ltd	351	0.09
INR	6,361	Thyrocare Technologies Ltd	95	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
India (30 June 2021: 17.55%) (cont)				
Holding companies - diversified operations				
INR	945	3M India Ltd	322	0.09
Home builders				
INR	13,411	Sobha Ltd	162	0.04
Home furnishings				
INR	15,336	Bajaj Electricals Ltd	265	0.07
INR	177,121	Crompton Greaves Consumer Electricals Ltd	1,042	0.28
INR	10,829	Dixon Technologies India Ltd	803	0.21
INR	6,344	Symphony Ltd	85	0.02
INR	13,620	TTK Prestige Ltd	181	0.05
INR	9,577	Whirlpool of India Ltd	227	0.06
Hotels				
INR	20,346	Delta Corp Ltd	71	0.02
INR	59,878	EIH Ltd	100	0.03
INR	239,674	Indian Hotels Co Ltd	583	0.15
Household goods & home construction				
INR	45,956	Jyothy Labs Ltd	85	0.02
Household products				
INR	14,800	Borosil Renewables Ltd	124	0.03
Insurance				
INR	151,175	Aditya Birla Capital Ltd	252	0.06
INR	67,592	Max Financial Services Ltd	891	0.24
Internet				
INR	18,160	Affle India Ltd	275	0.07
INR	5,822	Cartrade Tech Ltd	67	0.02
INR	4,033	IndiaMart InterMesh Ltd	351	0.09
INR	10,017	Just Dial Ltd	110	0.03
INR	3,604	TeamLease Services Ltd	202	0.06
Iron & steel				
INR	28,427	Jindal Stainless Hisar Ltd	134	0.03
INR	55,176	Jindal Stainless Ltd	147	0.04
INR	137,806	Jindal Steel & Power Ltd	699	0.19
Leisure time				
INR	62,713	TVS Motor Co Ltd	529	0.14
Machinery - diversified				
INR	40,689	Cummins India Ltd	515	0.14
INR	2,291	GMM Pfaudler Ltd	150	0.04
INR	7,057	ISGEC Heavy Engineering Ltd	58	0.01
INR	919	Lakshmi Machine Works Ltd	106	0.03
INR	3,487	MTAR Technologies Ltd	115	0.03
INR	13,967	Thermax Ltd	336	0.09
Machinery, construction & mining				
INR	10,510	Olectra Greentech Ltd	113	0.03
Marine transportation				
INR	12,272	Cochin Shipyard Ltd	59	0.02
Media				
INR	1,984	Saregama India Ltd	140	0.04
INR	27,352	Sun TV Network Ltd	184	0.05
INR	146,330	TV18 Broadcast Ltd	88	0.02
INR	285,258	Zee Entertainment Enterprises Ltd	1,231	0.33

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2021: 17.55%) (cont)				
Metal fabricate/ hardware				
INR	13,911	AIA Engineering Ltd	350	0.09
INR	37,294	APL Apollo Tubes Ltd	501	0.13
INR	29,961	Astral Ltd	920	0.25
INR	32,374	Cholamandalam Financial Holdings Ltd	284	0.08
INR	8,841	Prince Pipes & Fittings Ltd	83	0.02
INR	5,463	Ratnamani Metals & Tubes Ltd	143	0.04
INR	7,229	SKF India Ltd	364	0.10
INR	30,995	Tube Investments of India Ltd	732	0.19
Mining				
INR	274,863	National Aluminium Co Ltd	374	0.10
INR	33,969	Nuvoco Vistas Corp Ltd	228	0.06
Miscellaneous manufacturers				
INR	5,723	BEML Ltd	126	0.03
INR	22,295	Escorts Ltd	572	0.15
INR	4,368	Sheela Foam Ltd	190	0.05
INR	8,676	Solar Industries India Ltd	283	0.08
INR	18,872	VIP Industries Ltd	137	0.04
Oil & gas				
INR	88,921	Oil India Ltd	238	0.06
Packaging & containers				
INR	36,761	EPL Ltd	103	0.03
INR	3,925	Polyplex Corp Ltd	99	0.02
Pharmaceuticals				
INR	11,010	Aarti Drugs Ltd	81	0.02
INR	8,972	Ajanta Pharma Ltd	270	0.07
INR	20,073	Alembic Pharmaceuticals Ltd	217	0.06
INR	1,605	AstraZeneca Pharma India Ltd	67	0.02
INR	5,740	Caplin Point Laboratories Ltd	66	0.02
INR	65,850	Emami Ltd	460	0.12
INR	12,866	Eris Lifesciences Ltd	132	0.03
INR	14,726	FDC Ltd	60	0.02
INR	11,131	GlaxoSmithKline Pharmaceuticals Ltd	263	0.07
INR	46,051	Glenmark Pharmaceuticals Ltd	327	0.09
INR	46,238	Granules India Ltd	209	0.06
INR	6,936	IOL Chemicals and Pharmaceuticals Ltd	45	0.01
INR	22,457	Ipca Laboratories Ltd	655	0.17
INR	11,822	JB Chemicals & Pharmaceuticals Ltd	283	0.07
INR	21,009	Jubilant Pharmova Ltd	166	0.04
INR	107,661	Laurus Labs Ltd	780	0.21
INR	29,377	Natco Pharma Ltd	358	0.10
INR	2,499	Procter & Gamble Health Ltd	179	0.05
INR	2,756	Sanofi India Ltd	292	0.08
INR	3,708	Solara Active Pharma Sciences Ltd	51	0.01
INR	21,132	Strides Pharma Science Ltd	127	0.03
INR	26,905	Sun Pharma Advanced Research Co Ltd	104	0.03
INR	27,538	Suven Pharmaceuticals Ltd	183	0.05
INR	11,584	Wockhardt Ltd	64	0.02
Real estate investment & services				
INR	33,882	Brigade Enterprises Ltd	224	0.06
INR	18,396	Chalet Hotels Ltd	53	0.01
INR	60,779	Indiabulls Real Estate Ltd	129	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
India (30 June 2021: 17.55%) (cont)				
Real estate investment & services (cont)				
INR	8,202	NESCO Ltd	64	0.02
INR	41,494	Oberoi Realty Ltd	481	0.13
INR	30,888	Phoenix Mills Ltd	410	0.11
INR	46,071	Prestige Estates Projects Ltd	294	0.08
INR	17,114	Sunteck Realty Ltd	113	0.03
Real estate investment trusts				
INR	30,634	Brookfield India Real Estate Trust (REIT)	122	0.03
INR	139,006	Embassy Office Parks REIT (REIT)	635	0.17
Retail				
INR	97,944	Aditya Birla Fashion and Retail Ltd	359	0.10
INR	46,850	Burger King India Ltd	89	0.02
INR	70,875	Future Retail Ltd	49	0.01
INR	19,502	Rajesh Exports Ltd	193	0.05
INR	15,103	Vaibhav Global Ltd	119	0.03
INR	146,601	Vakrangee Ltd	87	0.02
INR	3,533	V-Mart Retail Ltd	178	0.05
INR	19,172	Westlife Development Ltd	145	0.04
Software				
INR	4,882	eClerx Services Ltd	171	0.05
INR	94,526	Firstsource Solutions Ltd	233	0.06
INR	25,852	Intellect Design Arena Ltd	258	0.07
INR	4,018	Mastek Ltd	163	0.04
INR	2,423	Nazara Technologies Ltd	75	0.02
INR	23,731	NIIT Ltd	144	0.04
INR	7,015	Oracle Financial Services Software Ltd	374	0.10
INR	21,757	Sonata Software Ltd	256	0.07
INR	22,220	Tanla Platforms Ltd	563	0.15
INR	32,050	Zensar Technologies Ltd	225	0.06
Storage & warehousing				
INR	45,478	Aegis Logistics Ltd	135	0.04
Telecommunications				
INR	6,464	Route Mobile Ltd	155	0.04
INR	52,694	Sterlite Technologies Ltd	204	0.05
INR	37,102	Tata Communications Ltd	731	0.19
INR	130,897	Tata Teleservices Maharashtra Ltd	363	0.10
INR	2,816,464	Vodafone Idea Ltd	582	0.16
Textile				
INR	385,294	Alok Industries Ltd	134	0.04
INR	3,264	Garware Technical Fibres Ltd	140	0.04
INR	24,193	Indo Count Industries Ltd	81	0.02
INR	28,460	KPR Mill Ltd	256	0.07
INR	2,432	LUX Industries Ltd	121	0.03
INR	335,494	Trident Ltd	241	0.06
INR	7,664	Vardhman Textiles Ltd	239	0.06
INR	86,498	Welspun India Ltd	169	0.05
Transportation				
INR	22,910	Allcargo Logistics Ltd	120	0.03
INR	1,755	Blue Dart Express Ltd	149	0.04
INR	32,574	Great Eastern Shipping Co Ltd	131	0.04
INR	7,221	Mahindra Logistics Ltd	66	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2021: 17.55%) (cont)				
Transportation (cont)				
INR	36,256	Shipping Corp of India Ltd	66	0.02
INR	4,232	TCI Express Ltd	126	0.03
		Total India	81,383	21.71
Indonesia (30 June 2021: 1.38%)				
Agriculture				
IDR	131,000	Astra Agro Lestari Tbk PT	87	0.02
IDR	1,345,800	Japfa Comfeed Indonesia Tbk PT	163	0.05
IDR	896,600	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	75	0.02
IDR	1,053,600	Sawit Sumbermas Sarana Tbk PT	71	0.02
Banks				
IDR	793,400	Bank BTPN Syariah Tbk PT	199	0.05
IDR	793,400	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	75	0.02
IDR	1,158,800	Bank Pembangunan Daerah Jawa Timur Tbk PT	61	0.02
IDR	1,468,400	Bank Tabungan Negara Persero Tbk PT	178	0.05
Coal				
IDR	1,097,500	Bukit Asam Tbk PT	209	0.05
IDR	579,600	Indika Energy Tbk PT	63	0.02
IDR	122,400	Indo Tambangraya Megah Tbk PT	175	0.05
IDR	3,030,100	Sekawan Intipratama Tbk PT*	-	0.00
IDR	11,734,200	Trada Alam Minera Tbk PT*	-	0.00
IDR	315,500	Transcoal Pacific Tbk PT	222	0.06
Commercial services				
IDR	344,500	Adi Sarana Armada Tbk PT	80	0.02
IDR	2,086,400	Pelayaran Tamarin Samudra Tbk PT	7	0.00
Computers				
IDR	139,000	M Cash Integrasi PT	93	0.03
Distribution & wholesale				
IDR	529,400	AKR Corporindo Tbk PT	153	0.04
Diversified financial services				
IDR	2,581,800	BFI Finance Indonesia Tbk PT	213	0.06
IDR	2,065,900	Pacific Strategic Financial Tbk PT	161	0.04
IDR	479,000	Pool Advista Indonesia Tbk PT*	-	0.00
Engineering & construction				
IDR	735,100	Berkah Beton Sadaya Tbk PT	303	0.08
IDR	694,800	Jasa Marga Persero Tbk PT	190	0.05
IDR	1,026,599	PP Persero Tbk PT	71	0.02
IDR	1,471,400	Waskita Karya Persero Tbk PT	66	0.02
IDR	1,163,782	Wijaya Karya Persero Tbk PT	90	0.02
Environmental control				
IDR	33,597,200	Hanson International Tbk PT*	-	0.00
Food				
IDR	15,035,100	Inti Agri Resources Tbk PT*	-	0.00
Forest products & paper				
IDR	449,800	Pabrik Kertas Tjiwi Kimia Tbk PT	237	0.06
Gas				
IDR	3,566,200	Perusahaan Gas Negara Tbk PT	344	0.09
Healthcare services				
IDR	4,030,500	Metro Healthcare Indonesia TBK PT	146	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Indonesia (30 June 2021: 1.38%) (cont)				
Healthcare services (cont)				
IDR	150,200	Siloam International Hospitals Tbk PT	90	0.02
Insurance				
IDR	3,222,700	Panin Finansial Tbk PT	39	0.01
Internet				
IDR	886,100	Digital Mediatama Maxima Tbk PT	169	0.05
Media				
IDR	313,500	Link Net Tbk PT	88	0.02
IDR	2,513,700	Media Nusantara Citra Tbk PT	158	0.04
IDR	6,608,700	MNC Vision Networks Tbk PT	78	0.02
IDR	6,069,000	Surya Citra Media Tbk PT	139	0.04
Mining				
IDR	839,500	Timah Tbk PT	86	0.02
Oil & gas				
IDR	2,315,372	Medco Energi Internasional Tbk PT	76	0.02
IDR	3,586,200	Sugih Energy Tbk PT*	-	0.00
Pharmaceuticals				
IDR	2,099,342	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	127	0.03
Real estate investment & services				
IDR	2,472,174	Agung Semesta Sejahtera Tbk PT	9	0.00
IDR	2,502,900	Bumi Serpong Damai Tbk PT	177	0.05
IDR	3,067,166	Ciputra Development Tbk PT	209	0.06
IDR	7,138,788	Lippo Karawaci Tbk PT	71	0.02
IDR	5,768,700	Pakuwon Jati Tbk PT	188	0.05
IDR	3,104,400	Puradelta Lestari Tbk PT	41	0.01
IDR	9,462,000	Rimo International Lestari Tbk PT*	-	0.00
IDR	3,297,847	Summarecon Agung Tbk PT	193	0.05
Retail				
IDR	2,392,700	Ace Hardware Indonesia Tbk PT	215	0.06
IDR	2,677,500	Erajaya Swasembada Tbk PT	113	0.03
IDR	2,799,100	Mitra Adiperkasa Tbk PT	139	0.03
Telecommunications				
IDR	441,000	Indosat Tbk PT	192	0.05
IDR	1,355,900	Inovisi Infracom Tbk PT*	-	0.00
IDR	30,984,356	Smartfren Telecom Tbk PT	189	0.05
IDR	1,059,800	XL Axiata Tbk PT	236	0.07
Total Indonesia			6,754	1.80
Jersey (30 June 2021: 0.03%)				
Building materials and fixtures				
HKD	666,000	West China Cement Ltd	119	0.03
Total Jersey			119	0.03
Kuwait (30 June 2021: 0.80%)				
Banks				
KWD	278,482	Burgan Bank SAK	231	0.06
KWD	529,957	Gulf Bank KSCP	489	0.13
KWD	199,316	Kuwait International Bank KSCP	144	0.04
KWD	349,526	Warba Bank KSCP	317	0.09
Chemicals				
KWD	127,910	Boubyan Petrochemicals Co KSCP	361	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Kuwait (30 June 2021: 0.80%) (cont)				
Commercial services				
KWD	31,633	Humansoft Holding Co KSC	337	0.09
Diversified financial services				
KWD	31,386	Bursa Kuwait Securities Co KPSC	210	0.06
KWD	382,569	National Industries Group Holding SAK	358	0.09
Electrical components & equipment				
KWD	37,339	Gulf Cable & Electrical Industries Co KSCP	108	0.03
Electricity				
KWD	195,973	Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	148	0.04
Food				
KWD	48,212	Mezzan Holding Co KSCC	94	0.03
KWD	209,807	Qurain Petrochemical Industries Co	241	0.06
Investment services				
KWD	233,057	Alimtiqaz Investment Group KSC	91	0.02
KWD	219,857	Kuwait Projects Co Holding KSCP	103	0.03
Real estate investment & services				
KWD	282,402	National Real Estate Co KPSC	206	0.05
Total Kuwait			3,438	0.92
Malaysia (30 June 2021: 2.86%)				
Agriculture				
MYR	47,408	British American Tobacco Malaysia Bhd	159	0.04
MYR	87,900	Genting Plantations Bhd	141	0.04
Airlines				
MYR	521,000	AirAsia Group Bhd	99	0.03
Auto manufacturers				
MYR	253,800	DRB-Hicom Bhd	87	0.02
MYR	92,300	UMW Holdings Bhd	66	0.02
Banks				
MYR	279,600	Alliance Bank Malaysia Bhd	192	0.05
MYR	198,100	Bank Islam Malaysia Bhd	143	0.04
IDR	1,721,500	Bank Net Indonesia Syariah Tbk PT	276	0.07
Beverages				
MYR	50,200	Carlsberg Brewery Malaysia Bhd	242	0.06
MYR	50,700	Heineken Malaysia Bhd	254	0.07
Chemicals				
MYR	152,900	Lotte Chemical Titan Holding Bhd	88	0.02
MYR	246,100	Scientex Bhd	283	0.08
Commercial services				
MYR	334,300	CTOS Digital Bhd	145	0.04
MYR	491,070	Serba Dinamik Holdings Bhd*	34	0.01
Computers				
MYR	95,700	Dufu Technology Corp Bhd	98	0.03
MYR	167,900	Pentamaster Corp Bhd	224	0.06
Diversified financial services				
MYR	39,150	AEON Credit Service M Bhd	128	0.03
MYR	185,450	Bursa Malaysia Bhd	292	0.08
MYR	624,750	Malaysia Building Society Bhd	80	0.02
Electricity				
MYR	384,200	Malakoff Corp Bhd	66	0.02
MYR	630,400	YTL Power International Bhd	93	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Malaysia (30 June 2021: 2.86%) (cont)				
Electronics				
MYR	118,100	Mi Equipment Holdings Bhd	96	0.03
MYR	308,425	SKP Resources Bhd	129	0.03
MYR	921,600	VS Industry Bhd	303	0.08
Engineering & construction				
MYR	321,800	Frontken Corp Bhd	309	0.08
MYR	548,600	Gamuda Bhd	382	0.10
MYR	545,600	Malaysian Resources Corp Bhd	46	0.01
MYR	172,815	Sunway Construction Group Bhd	65	0.02
Entertainment				
MYR	248,209	Berjaya Sports Toto Bhd	113	0.03
MYR	260,435	Magnum Bhd	119	0.03
Food				
MYR	127,300	Guan Chong Bhd	85	0.03
MYR	24,800	United Plantations Bhd	83	0.02
Healthcare services				
MYR	675,800	KPJ Healthcare Bhd	180	0.05
Holding companies - diversified operations				
MYR	883,300	IJM Corp Bhd	322	0.09
MYR	28,300	Malaysian Pacific Industries Bhd	335	0.09
MYR	189,000	Mega First Corp Bhd	159	0.04
MYR	1,262,300	YTL Corp Bhd	176	0.05
Insurance				
MYR	92,208	Syarikat Takaful Malaysia Keluarga Bhd	82	0.02
Internet				
MYR	1,631,400	My EG Services Bhd	419	0.11
Machinery - diversified				
MYR	106,200	Greatech Technology Bhd	172	0.05
MYR	63,600	ViTrox Corp Bhd	304	0.08
Media				
MYR	210,800	Astro Malaysia Holdings Bhd	48	0.01
Metal fabricate/ hardware				
MYR	111,200	UWC BHD	166	0.04
Miscellaneous manufacturers				
MYR	158,100	ATA IMS Bhd	23	0.00
MYR	410,400	Kossan Rubber Industries Bhd	189	0.05
MYR	496,516	Supermax Corp Bhd	175	0.05
Oil & gas services				
MYR	780,000	Bumi Armada Bhd	88	0.02
MYR	2,681,300	Sapura Energy Bhd	32	0.01
Pharmaceuticals				
MYR	157,200	Duopharma Biotech Bhd	63	0.02
Real estate investment & services				
MYR	453,600	IOI Properties Group Bhd	120	0.03
MYR	446,875	Mah Sing Group Bhd	74	0.02
MYR	192,782	Matrix Concepts Holdings Bhd	102	0.03
MYR	793,600	Sime Darby Property Bhd	113	0.03
MYR	547,500	SP Setia Bhd Group	169	0.05
MYR	587,500	Sunway Bhd	243	0.06
Real estate investment trusts				
MYR	433,600	Axis Real Estate Investment Trust (REIT)	202	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2021: 2.86%) (cont)				
Real estate investment trusts (cont)				
MYR	511,900	IGB Real Estate Investment Trust (REIT)	203	0.06
MYR	671,700	Sunway Real Estate Investment Trust (REIT)	227	0.06
MYR	228,900	YTL Hospitality REIT (REIT)	51	0.01
Retail				
MYR	311,200	Bermaz Auto Bhd	118	0.03
MYR	136,400	Padini Holdings Bhd	92	0.03
Semiconductors				
MYR	149,200	D&O Green Technologies Bhd	212	0.06
MYR	132,000	Unisem MBhd	129	0.03
Software				
MYR	454,800	PanPages Bhd	294	0.08
Telecommunications				
MYR	367,500	TIME dotCom Bhd	406	0.11
Transportation				
MYR	205,200	Yinson Holdings Bhd	295	0.08
Total Malaysia			10,903	2.91
Mexico (30 June 2021: 1.81%)				
Airlines				
MXN	292,616	Controladora Vuela Cia de Aviacion SAB de CV 'A'	525	0.14
Auto parts & equipment				
MXN	673,220	Nemak SAB de CV	200	0.05
Banks				
MXN	230,329	Banco del Bajio SA	414	0.11
MXN	373,384	Genera SAB de CV	241	0.06
MXN	77,165	Regional SAB de CV	400	0.11
Building materials and fixtures				
MXN	54,921	GCC SAB de CV	425	0.11
Diversified financial services				
MXN	139,509	Bolsa Mexicana de Valores SAB de CV	265	0.07
Engineering & construction				
MXN	93,666	Grupo Aeroportuario del Centro Norte SAB de CV	629	0.17
Food				
MXN	49,480	Grupo Herdez SAB de CV	98	0.03
Insurance				
MXN	56,662	Qualitas Controladora SAB de CV	288	0.08
Pharmaceuticals				
MXN	252,574	Genomma Lab Internacional SAB de CV 'B'	265	0.07
Real estate investment & services				
MXN	222,079	Corp Inmobiliaria Vesta SAB de CV	448	0.12
Real estate investment trusts				
MXN	111,140	Concentradora Fibra Danhos SA de CV (REIT)	125	0.04
MXN	271,893	Macquarie Mexico Real Estate Management SA de CV (REIT)	349	0.09
MXN	264,479	PLA Administradora Industrial S de RL de CV (REIT)	371	0.10
MXN	147,018	Prologis Property Mexico SA de CV (REIT)	408	0.11
Retail				
MXN	174,000	Aalsea SAB de CV	323	0.09
MXN	62,882	Grupo Comercial Chedraui SA de CV	130	0.03
MXN	158,647	La Comer SAB de CV	285	0.08

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Mexico (30 June 2021: 1.81%) (cont)				
Telecommunications				
MXN	238,055	Axtel SAB de CV	45	0.01
Transportation				
MXN	87,600	Grupo Traxion SAB de CV	153	0.04
Water				
MXN	61,082	Grupo Rotoplas SAB de CV	84	0.02
Total Mexico			6,471	1.73
Netherlands (30 June 2021: 0.04%)				
Retail				
ZAR	1,341,095	Steinhoff International Holdings NV [^]	422	0.11
Total Netherlands			422	0.11
Pakistan (30 June 2021: 0.34%)				
Panama (30 June 2021: 0.07%)				
Diversified financial services				
USD	11,256	Intercorp Financial Services Inc	297	0.08
Total Panama			297	0.08
People's Republic of China (30 June 2021: 1.15%)				
Auto manufacturers				
HKD	302,000	Qingling Motors Co Ltd 'H'	61	0.02
Auto parts & equipment				
HKD	70,600	Zhengzhou Coal Mining Machinery Group Co Ltd 'H'	74	0.02
Biotechnology				
HKD	26,000	Shanghai Henlius Biotech Inc 'H' [^]	73	0.02
Building materials and fixtures				
USD	93,800	Shanghai Highly Group Co Ltd 'B'	49	0.01
Chemicals				
HKD	550,000	China BlueChemical Ltd 'H'	153	0.04
USD	120,400	Shanghai Chlor-Alkali Chemical Co Ltd 'B'	82	0.02
Coal				
USD	345,500	Inner Mongolia Yitai Coal Co Ltd 'B'	302	0.08
Commercial services				
HKD	128,000	Anhui Expressway Co Ltd 'H'	103	0.03
HKD	270,000	Sichuan Expressway Co Ltd 'H'	72	0.02
Computers				
USD	141,200	Eastern Communications Co Ltd 'B'	66	0.02
Diversified financial services				
HKD	542,000	Haitong UniTrust International Leasing Co Ltd 'H'	72	0.02
Electrical components & equipment				
HKD	208,000	Harbin Electric Co Ltd 'H'	94	0.02
Electricity				
HKD	729,000	China Datang Corp Renewable Power Co Ltd 'H'	336	0.09
Electronics				
HKD	29,400	Changsha Broad Homes Industrial Group Co Ltd 'H' [^]	45	0.01
Energy - alternate sources				
HKD	428,000	Beijing Jingneng Clean Energy Co Ltd 'H' [^]	139	0.04
HKD	80,000	Luoyang Glass Co Ltd 'H' [^]	180	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2021: 1.15%) (cont)				
Engineering & construction				
HKD	63,000	Hainan Meilan International Airport Co Ltd 'H' [^]	194	0.05
Environmental control				
HKD	111,000	Dynagreen Environmental Protection Group Co Ltd 'H'	57	0.02
Healthcare products				
HKD	33,000	Beijing Chunlizhengda Medical Instruments Co Ltd 'H' [^]	64	0.02
Home furnishings				
HKD	175,300	Konka Group Co Ltd 'B'	53	0.01
Hotels				
USD	77,800	Huangshan Tourism Development Co Ltd 'B'	56	0.01
HKD	470,000	Shanghai Jin Jiang Capital Co Ltd 'H'	176	0.05
Machinery - diversified				
HKD	130,000	First Tractor Co Ltd 'H' [^]	66	0.02
HKD	97,400	Hangzhou Steam Turbine Co Ltd 'B'	202	0.05
USD	52,600	Shanghai Mechanical and Electrical Industry Co Ltd 'B'	72	0.02
USD	139,300	Shanghai New Power Automotive Technology Co Ltd 'A'	83	0.02
Mining				
HKD	387,000	Zhaojin Mining Industry Co Ltd 'H'	331	0.09
Oil & gas services				
HKD	496,000	Sinopec Engineering Group Co Ltd 'H'	245	0.07
Pharmaceuticals				
HKD	17,200	China Isotope & Radiation Corp [^]	49	0.01
HKD	78,000	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd 'H'	38	0.01
USD	220,200	Shanghai Haixin Group Co 'B'	79	0.02
USD	57,500	Tianjin ZhongXin Pharmaceutical Group Corp Ltd 'S'	66	0.02
HKD	183,000	Tong Ren Tang Technologies Co Ltd 'H'	197	0.05
Real estate investment & services				
USD	57,200	Shanghai Jinqiao Export Processing Zone Development Co Ltd 'B'	52	0.01
Retail				
HKD	143,000	Xinhua Winshare Publishing and Media Co Ltd 'H'	108	0.03
Total People's Republic of China			4,089	1.09
Philippines (30 June 2021: 0.88%)				
Airlines				
PHP	81,320	Cebu Air Inc	67	0.02
Banks				
PHP	144,970	Security Bank Corp	338	0.09
Beverages				
PHP	641,400	LT Group Inc	125	0.03
Coal				
PHP	278,800	Semirara Mining & Power Corp	117	0.03
Electricity				
PHP	207,800	First Gen Corp	114	0.03
Engineering & construction				
PHP	1,365,600	DMCI Holdings Inc	206	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Philippines (30 June 2021: 0.88%) (cont)				
Entertainment				
PHP	1,343,313	Bloomberry Resorts Corp	166	0.04
Food				
PHP	413,000	Century Pacific Food Inc	237	0.06
PHP	758,900	D&L Industries Inc	141	0.04
Holding companies - diversified operations				
PHP	911,200	Alliance Global Group Inc	211	0.06
Real estate investment & services				
PHP	645,200	Filinvest Corp (REIT)	94	0.02
PHP	3,605,000	Filinvest Land Inc	78	0.02
PHP	3,797,000	Megaworld Corp	234	0.06
PHP	678,300	Robinsons Land Corp	255	0.07
PHP	933,500	Vista Land & Lifescapes Inc	65	0.02
Real estate investment trusts				
PHP	153,700	AREIT Inc (REIT)	146	0.04
Retail				
PHP	538,100	AllHome Corp	89	0.02
PHP	382,400	Cosco Capital Inc	39	0.01
PHP	308,700	Puregold Price Club Inc	238	0.06
PHP	138,930	Robinsons Retail Holdings Inc	178	0.05
PHP	471,800	Wilcon Depot Inc	282	0.08
Water				
PHP	316,100	Manila Water Co Inc	153	0.04
Total Philippines			3,573	0.95
Poland (30 June 2021: 1.25%)				
Banks				
PLN	31,633	Alior Bank SA	429	0.11
PLN	13,158	Bank Handlowy w Warszawie SA [^]	193	0.05
PLN	197,429	Bank Millennium SA [^]	401	0.11
Chemicals				
PLN	8,489	Ciech SA	89	0.02
PLN	16,343	Grupa Azoty SA [^]	137	0.04
Coal				
PLN	17,786	Jastrzebska Spolka Weglowa SA	154	0.04
Computers				
PLN	19,077	Asseco Poland SA	409	0.11
Distribution & wholesale				
PLN	687	Neuca SA [^]	143	0.04
Diversified financial services				
PLN	5,783	KRUK SA	469	0.13
PLN	9,274	Warsaw Stock Exchange [^]	96	0.03
PLN	13,464	X-Trade Brokers Dom Maklerski SA [^]	56	0.01
Electricity				
PLN	77,766	Enea SA [^]	164	0.04
PLN	332,388	Tauron Polska Energia SA [^]	219	0.06
Engineering & construction				
PLN	4,214	Budimex SA [^]	237	0.06
Food				
PLN	26,979	Eurocash SA [^]	73	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Poland (30 June 2021: 1.25%) (cont)				
Oil & gas				
PLN	30,222	Grupa Lotos SA	457	0.12
Pharmaceuticals				
PLN	8,532	Celon Pharma SA [^]	70	0.02
Retail				
PLN	11,739	CCC SA [^]	307	0.08
Software				
PLN	5,921	LiveChat Software SA [^]	172	0.05
PLN	435	PlayWay SA	45	0.01
PLN	1,281	TEN Square Games SA	111	0.03
Total Poland			4,431	1.18
Qatar (30 June 2021: 0.80%)				
Banks				
QAR	524,810	Doha Bank QPSC	457	0.12
Building materials and fixtures				
QAR	94,772	Qatar National Cement Co QSC	132	0.04
Distribution & wholesale				
QAR	92,632	Qatari Investors Group QSC	56	0.01
Food				
QAR	333,681	Baladna	131	0.03
Healthcare services				
QAR	45,215	Medicare Group	105	0.03
Insurance				
QAR	541,171	Qatar Insurance Co SAQ	405	0.11
Mining				
QAR	924,761	Qatar Aluminum Manufacturing Co	454	0.12
Oil & gas				
QAR	236,703	Gulf International Services QSC	111	0.03
Pharmaceuticals				
QAR	626,502	Aamal Co	185	0.05
Real estate investment & services				
QAR	600,502	United Development Co QSC	252	0.07
Retail				
QAR	36,546	Al Meera Consumer Goods Co QSC	195	0.05
Telecommunications				
QAR	556,180	Vodafone Qatar QSC	252	0.07
Transportation				
QAR	107,919	Gulf Warehousing Co	133	0.04
QAR	181,223	Qatar Navigation QSC	377	0.10
Total Qatar			3,245	0.87
Republic of South Korea (30 June 2021: 17.98%)				
Advertising				
KRW	4,969	Echo Marketing Inc	70	0.02
KRW	2,975	Innocean Worldwide Inc [^]	138	0.04
Aerospace & defence				
KRW	11,519	Hanwha Aerospace Co Ltd	465	0.12
KRW	16,703	Hanwha Systems Co Ltd [^]	225	0.06
KRW	3,902	LIG Nex1 Co Ltd [^]	225	0.06
Agriculture				
KRW	18,111	Easy Bio Inc [^]	72	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Republic of South Korea (30 June 2021: 17.98%) (cont)				
Agriculture (cont)				
KRW	12,774	Harim Holdings Co Ltd	101	0.03
KRW	2,276	Mezzion Pharma Co Ltd	416	0.11
Airlines				
KRW	12,148	Asiana Airlines Inc	204	0.05
KRW	6,792	Jeju Air Co Ltd	101	0.03
KRW	7,947	Jin Air Co Ltd	112	0.03
Apparel retailers				
KRW	10,235	COWELL FASHION Co Ltd	73	0.02
KRW	411	DI Dong Il Corp	96	0.02
KRW	15,798	Fila Holdings Corp	477	0.13
KRW	4,718	Handsome Co Ltd [^]	141	0.04
KRW	5,695	Hansae Co Ltd [^]	105	0.03
KRW	5,475	Hwaseung Enterprise Co Ltd [^]	78	0.02
KRW	7,033	Youngone Corp [^]	258	0.07
KRW	1,480	Youngone Holdings Co Ltd	58	0.01
Auto parts & equipment				
KRW	5,340	Hyundai Wia Corp [^]	359	0.10
KRW	29,426	Kumho Tire Co Inc [^]	114	0.03
KRW	10,745	Mando Corp [^]	573	0.15
KRW	7,025	Myoung Shin Industrial Co Ltd [^]	178	0.05
KRW	13,864	Nexen Tire Corp [^]	80	0.02
KRW	1,868	Sebang Global Battery Co Ltd [^]	119	0.03
KRW	4,892	SL Corp [^]	128	0.03
KRW	2,596	SNT Motiv Co Ltd [^]	103	0.03
Beverages				
KRW	10,284	Hite Jinro Co Ltd [^]	261	0.07
KRW	1,087	Lotte Chilsung Beverage Co Ltd [^]	122	0.03
KRW	16,153	Naturecell Co Ltd	242	0.07
Biotechnology				
KRW	9,727	ABLBio Inc	181	0.05
KRW	5,017	Amicogen Inc	134	0.04
KRW	6,826	Bioneer Corp [^]	279	0.07
KRW	2,032	Cellid Co Ltd	84	0.02
KRW	23,149	GeneOne Life Science Inc [^]	315	0.08
KRW	6,051	Genexine Inc	297	0.08
KRW	6,666	Green Cross Holdings Corp [^]	152	0.04
KRW	11,773	Helixmith Co Ltd	225	0.06
KRW	2,247	Hugel Inc	290	0.08
KRW	8,799	iNTRON Biotechnology Inc	156	0.04
KRW	6,636	LegoChem Biosciences Inc	312	0.08
KRW	1,746	Medytox Inc	211	0.06
KRW	3,606	OliX Pharmaceuticals Inc	124	0.03
KRW	18,679	Pharmicell Co Ltd [^]	205	0.06
Building materials and fixtures				
KRW	1,628	Dongwha Enterprise Co Ltd	135	0.03
KRW	7,314	Hanil Cement Co Ltd	129	0.03
KRW	4,772	IS Dongseo Co Ltd [^]	178	0.05
KRW	3,450	KCC Glass Corp	174	0.05
KRW	2,172	Kyung Dong Navien Co Ltd	100	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2021: 17.98%) (cont)				
Chemicals				
KRW	6,067	Ecopro Co Ltd	600	0.16
KRW	16,293	Foosung Co Ltd	316	0.09
KRW	2,999	Hansol Chemical Co Ltd	771	0.21
KRW	8,580	HDC Holdings Co Ltd	75	0.02
KRW	5,855	Huchems Fine Chemical Corp [^]	114	0.03
KRW	642	Hyosung Chemical Corp	164	0.05
KRW	1,456	KCC Corp	386	0.10
KRW	5,763	Kolon Industries Inc	344	0.09
KRW	1,042	Korea Petrochemical Ind Co Ltd [^]	160	0.04
KRW	6,005	LOTTE Fine Chemical Co Ltd	379	0.10
KRW	1,690	LX Hausys Ltd	87	0.02
KRW	449	Miwon Commercial Co Ltd	77	0.02
KRW	7,057	Namhae Chemical Corp	62	0.02
KRW	4,891	PI Advanced Materials Co Ltd [^]	227	0.06
KRW	1,137	Samyang Corp	60	0.02
KRW	1,040	Samyang Holdings Corp	86	0.02
KRW	1,418	Soulbrain Co Ltd [^]	332	0.09
KRW	1,720	Soulbrain Holdings Co Ltd	50	0.01
KRW	89	Taekwang Industrial Co Ltd	78	0.02
KRW	1,451	Unid Co Ltd	123	0.03
Commercial services				
KRW	2,001	Cuckoo Homesys Co Ltd	66	0.02
KRW	3,078	Green Cross LabCell Corp	263	0.07
KRW	4,641	Lotte Rental Co Ltd	149	0.04
KRW	2,244	MegaStudyEdu Co Ltd [^]	156	0.04
KRW	5,552	NICE Holdings Co Ltd	75	0.02
KRW	11,646	NICE Information Service Co Ltd	176	0.05
Computers				
KRW	9,291	Dreamtech Co Ltd	95	0.02
KRW	2,292	Hyundai Autoever Corp	266	0.07
KRW	7,922	NHN KCP Corp	202	0.05
KRW	19,559	Posco ICT Co Ltd [^]	108	0.03
KRW	8,600	Sangsangin Co Ltd [^]	60	0.02
Cosmetics & personal care				
KRW	999	Caregen Co Ltd	56	0.01
KRW	2,830	Cosmax Inc	208	0.06
KRW	3,864	Kolmar BNH Co Ltd	101	0.03
KRW	4,651	Kolmar Korea Co Ltd [^]	157	0.04
Distribution & wholesale				
KRW	2,480	Halla Holdings Corp	96	0.03
KRW	14,095	Hanwha Corp	372	0.10
KRW	6,821	Hanwha Corp (Pref)	92	0.02
KRW	10,473	Hyundai Bioscience Co Ltd	223	0.06
KRW	4,905	LF Corp	71	0.02
KRW	8,824	LX INTERNATIONAL CORP [^]	196	0.05
KRW	16,002	Posco International Corp	302	0.08
KRW	41,073	SK Networks Co Ltd	174	0.05
KRW	3,165	Zinus Inc [^]	205	0.05
Diversified financial services				
KRW	12,197	Aju IB Investment Co Ltd	41	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Republic of South Korea (30 June 2021: 17.98%) (cont)				
Diversified financial services (cont)				
KRW	90,116	BNK Financial Group Inc	637	0.17
KRW	9,935	Daishin Securities Co Ltd	156	0.04
KRW	6,423	Daishin Securities Co Ltd (Pref)	86	0.02
KRW	5,067	Daou Data Corp	64	0.02
KRW	7,849	Daou Technology Inc [^]	150	0.04
KRW	55,106	DGB Financial Group Inc [^]	435	0.12
KRW	35,701	Hanwha Investment & Securities Co Ltd	192	0.05
KRW	36,795	JB Financial Group Co Ltd	258	0.07
KRW	5,309	KIWOOM Securities Co Ltd	478	0.13
KRW	13,558	Meritz Financial Group Inc [^]	502	0.13
KRW	13,078	Next Science Co Ltd	240	0.06
KRW	1,274	Shinyoung Securities Co Ltd	64	0.02
KRW	123,573	Woori Investment Bank Co Ltd	94	0.02
KRW	16,337	Woori Technology Investment Co Ltd [^]	125	0.03
KRW	28,285	Yuanta Securities Korea Co Ltd	96	0.03
Electrical components & equipment				
KRW	10,172	Digital Power Communications Co Ltd	126	0.04
KRW	5,762	LS Corp	262	0.07
KRW	3,860	Seoul Viosys Co Ltd [^]	43	0.01
KRW	103,017	Taihan Electric Wire Co Ltd	154	0.04
Electricity				
KRW	2,423	SGC Energy Co Ltd	96	0.03
Electronics				
KRW	8,331	BH Co Ltd	163	0.04
KRW	3,652	Daejoo Electronic Materials Co Ltd [^]	327	0.09
KRW	18,202	Koh Young Technology Inc [^]	363	0.10
KRW	1,450	Korea Electric Terminal Co Ltd [^]	93	0.02
KRW	3,239	LEENO Industrial Inc	540	0.14
KRW	4,340	Mcnex Co Ltd [^]	210	0.06
KRW	2,969	Sang-A Frontec Co Ltd	131	0.04
KRW	6,491	SIMMTECH Co Ltd	249	0.07
KRW	10,381	SOLUM Co Ltd	196	0.05
KRW	1,238	TSE Co Ltd	77	0.02
Energy - alternate sources				
KRW	8,253	CS Wind Corp [^]	456	0.12
KRW	6,295	OCI Co Ltd [^]	551	0.15
Engineering & construction				
KRW	62,816	Daewoo Engineering & Construction Co Ltd	305	0.08
KRW	2,818	DL Construction Co Ltd	64	0.02
KRW	5,048	DL E&C Co Ltd	505	0.13
KRW	4,444	DL Holdings Co Ltd [^]	228	0.06
KRW	12,867	Dongwon Development Co Ltd [^]	58	0.02
KRW	8,188	Hanjin Heavy Industries & Construction Co Ltd	55	0.01
KRW	4,495	KEPCO Engineering & Construction Co Inc [^]	321	0.09
KRW	7,419	KEPCO Plant Service & Engineering Co Ltd	241	0.06
Entertainment				
KRW	7,576	CJ CGV Co Ltd	160	0.04
KRW	2,522	Giantstep Inc	148	0.04
KRW	9,287	JYP Entertainment Corp [^]	396	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2021: 17.98%) (cont)				
Entertainment (cont)				
KRW	6,116	SM Entertainment Co Ltd [^]	382	0.10
KRW	7,831	Wysiwyg Studios Co Ltd	262	0.07
KRW	3,760	YG Entertainment Inc	176	0.05
Environmental control				
KRW	3,546	Ecopro HN Co Ltd	230	0.06
KRW	9,805	Insun ENT Co Ltd [^]	92	0.03
Food				
KRW	2,014	Binggrae Co Ltd	90	0.02
KRW	6,759	Daesang Corp	132	0.04
KRW	9,778	Dongsuh Cos Inc	255	0.07
KRW	310	Dongwon F&B Co Ltd [^]	51	0.01
KRW	362	Dongwon Industries Co Ltd	69	0.02
KRW	525	Lotte Confectionery Co Ltd	53	0.01
KRW	1,260	Maeil Dairies Co Ltd [^]	73	0.02
KRW	1,042	NongShim Co Ltd	279	0.08
KRW	7,489	Orion Holdings Corp [^]	101	0.03
KRW	482	Ottogi Corp	185	0.05
KRW	3,096	Pulmuone Co Ltd [^]	45	0.01
KRW	1,118	Samyang Foods Co Ltd	89	0.02
Forest products & paper				
KRW	29,739	Kuk-il Paper Manufacturing Co Ltd [^]	102	0.03
Gas				
KRW	3,533	SK Discovery Co Ltd [^]	138	0.04
KRW	854	SK Gas Ltd	92	0.02
Healthcare products				
KRW	33,927	CMG Pharmaceutical Co Ltd	109	0.03
KRW	2,189	Dentium Co Ltd	129	0.03
KRW	2,389	Eoflow Co Ltd	98	0.03
KRW	5,032	L&C Bio Co Ltd	155	0.04
KRW	9,693	NKMax Co Ltd	183	0.05
KRW	3,520	Osstem Implant Co Ltd	423	0.11
KRW	2,113	Value Added Technology Co Ltd	63	0.02
Healthcare services				
KRW	14,191	Chabiotech Co Ltd [^]	238	0.06
KRW	25,772	SillaJen Inc [^]	171	0.05
Holding companies - diversified operations				
KRW	12,776	NH Special Purpose Acquisition 11 Co Ltd [^]	300	0.08
Home builders				
KRW	1,561	Hyosung Heavy Industries Corp	77	0.02
Home furnishings				
KRW	6,919	CosmoAM&T Co Ltd	269	0.07
KRW	2,438	Cuckoo Holdings Co Ltd	39	0.01
KRW	3,448	Hanssem Co Ltd [^]	269	0.07
KRW	3,602	LOTTE Himart Co Ltd	76	0.02
Hotels				
KRW	9,958	Grand Korea Leisure Co Ltd	110	0.03
KRW	15,081	Paradise Co Ltd	190	0.05
Household goods & home construction				
KRW	3,501	Aekyung Industrial Co Ltd	56	0.01
KRW	5,889	Lock&Lock Co Ltd	57	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Republic of South Korea (30 June 2021: 17.98%) (cont)				
Insurance				
KRW	102,279	Hanwha Life Insurance Co Ltd	253	0.07
KRW	19,879	Hyundai Marine & Fire Insurance Co Ltd	384	0.10
KRW	26,729	Korean Reinsurance Co [^]	208	0.05
KRW	16,350	Meritz Fire & Marine Insurance Co Ltd [^]	461	0.12
KRW	17,837	Mirae Asset Life Insurance Co Ltd [^]	60	0.02
KRW	12,995	Tongyang Life Insurance Co Ltd [^]	72	0.02
Internet				
KRW	2,704	AfreecaTV Co Ltd [^]	461	0.12
KRW	1,967	Ahnlab Inc	164	0.05
KRW	4,583	Cafe24 Corp [^]	106	0.03
KRW	3,183	DoubleUGames Co Ltd [^]	155	0.04
KRW	14,111	Hyundai Futurenet Co Ltd	50	0.01
KRW	4,948	Kginicis Co Ltd [^]	79	0.02
KRW	8,585	Koreacenter Co Ltd [^]	48	0.01
KRW	6,668	NHN Corp	252	0.07
KRW	4,796	Webzen Inc [^]	117	0.03
KRW	6,116	Wemade Co Ltd [^]	915	0.25
Investment services				
KRW	8,593	BGF Co Ltd	38	0.01
KRW	7,803	Hankook & Co Co Ltd [^]	103	0.03
KRW	5,877	TY Holdings Co Ltd	140	0.03
Iron & steel				
KRW	20,751	Dongkuk Steel Mill Co Ltd [^]	278	0.07
KRW	6,319	KG Dongbu Steel Co Ltd	56	0.02
KRW	7,677	SAM KANG M&T Co Ltd [^]	138	0.04
KRW	4,546	Seah Besteel Corp	76	0.02
Leisure time				
KRW	20,082	Ananti Inc	178	0.05
KRW	1,244	GOLFZON Co Ltd	183	0.05
KRW	3,091	Hana Tour Service Inc	194	0.05
KRW	11,665	Lotte Tour Development Co Ltd	172	0.04
Machinery - diversified				
KRW	14,969	Creative & Innovative System	181	0.05
KRW	8,585	Dawonsys Co Ltd	212	0.06
KRW	3,461	DIO Corp	109	0.03
KRW	2,139	Doosan Co Ltd	212	0.05
KRW	7,955	Hyundai Elevator Co Ltd [^]	276	0.07
KRW	5,980	People & Technology Inc	220	0.06
KRW	6,053	SFA Engineering Corp [^]	184	0.05
Machinery, construction & mining				
KRW	13,879	Doosan Fuel Cell Co Ltd [^]	561	0.15
KRW	4,048	Hyundai Construction Equipment Co Ltd	138	0.04
KRW	38,930	Hyundai Doosan Infracore Co Ltd [^]	232	0.06
KRW	6,257	Hyundai Electric & Energy System Co Ltd	105	0.03
KRW	5,163	LS Electric Co Ltd [^]	242	0.06
Marine transportation				
KRW	11,745	Daewoo Shipbuilding & Marine Engineering Co Ltd	228	0.06
KRW	7,860	Hyundai Mipo Dockyard Co Ltd	463	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2021: 17.98%) (cont)				
Media				
KRW	1,777	Jcontentree Corp	82	0.02
KRW	6,097	KT Skylife Co Ltd	47	0.01
Metal fabricate/ hardware				
KRW	2,072	Iijin Diamond Co Ltd	53	0.01
Mining				
KRW	3,594	Doosan Solus Co Ltd	270	0.07
KRW	6,018	Poongsan Corp [^]	158	0.04
KRW	122	Young Poong Corp [^]	67	0.02
Miscellaneous manufacturers				
KRW	10,845	GemVax & Kael Co Ltd	160	0.04
KRW	902	Hyosung Advanced Materials Corp	452	0.12
KRW	24,700	Hyundai Rotem Co Ltd [^]	432	0.12
KRW	1,415	Park Systems Corp	182	0.05
Office & business equipment				
KRW	15,797	Hyundai Greenfood Co Ltd [^]	114	0.03
Packaging & containers				
KRW	1,518	Dongwon Systems Corp [^]	65	0.02
KRW	3,213	Youlchon Chemical Co Ltd [^]	74	0.02
Pharmaceuticals				
KRW	2,281	Anterogen Co Ltd [^]	123	0.03
KRW	4,954	AptaBio Therapeutics Inc	155	0.04
KRW	8,464	Binex Co Ltd	108	0.03
KRW	9,184	Boryung Pharmaceutical Co Ltd	113	0.03
KRW	13,854	Bukwang Pharmaceutical Co Ltd [^]	150	0.04
KRW	4,251	Cellivery Therapeutics Inc	156	0.04
KRW	2,481	Chong Kun Dang Pharmaceutical Corp [^]	232	0.06
KRW	6,690	Daewoong Co Ltd	175	0.05
KRW	1,519	Daewoong Pharmaceutical Co Ltd [^]	189	0.05
KRW	1,054	Dong-A Socio Holdings Co Ltd	102	0.03
KRW	1,495	Dong-A ST Co Ltd	90	0.02
KRW	8,445	Dongkook Pharmaceutical Co Ltd [^]	155	0.04
KRW	6,127	Dongwha Pharm Co Ltd	75	0.02
KRW	2,277	Enzychem Lifesciences Corp [^]	105	0.03
KRW	9,932	Eubiotics Co Ltd	293	0.08
KRW	10,304	Hanall Biopharma Co Ltd	183	0.05
KRW	2,361	HK inno N Corp	104	0.03
KRW	26,060	HLB Life Science CO LTD	273	0.07
KRW	2,110	Huons Co Ltd [^]	85	0.02
KRW	1,796	Huons Global Co Ltd [^]	58	0.02
KRW	4,611	Ilyang Pharmaceutical Co Ltd	109	0.03
KRW	1,721	Jeil Pharmaceutical Co Ltd	49	0.01
KRW	3,833	JW Pharmaceutical Corp	74	0.02
KRW	12,435	Komipharm International Co Ltd	90	0.02
KRW	2,982	Korea United Pharm Inc	119	0.03
KRW	5,599	Kukjeon Pharmaceutical Co Ltd	52	0.01
KRW	4,327	MedPacto Inc	213	0.06
KRW	7,432	Oscotec Inc	229	0.06
KRW	1,889	PharmaResearch Co Ltd	130	0.03
KRW	2,254	Reyon Pharmaceutical Co Ltd	67	0.02
KRW	89,310	RNL BIO Co Ltd [^]	-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Republic of South Korea (30 June 2021: 17.98%) (cont)				
Pharmaceuticals (cont)				
KRW	4,648	Sam Chun Dang Pharm Co Ltd [^]	170	0.05
KRW	3,155	ST Pharm Co Ltd	369	0.10
KRW	1,651	Suheung Co Ltd [^]	61	0.02
KRW	2,986	Vaxcell-Bio Therapeutics Co Ltd [^]	109	0.03
KRW	28,112	Yungjin Pharmaceutical Co Ltd	125	0.03
Real estate investment & services				
KRW	35,147	ESR Kendall Square Co Ltd (REIT)	187	0.05
KRW	12,599	HDC Hyundai Development Co-Engineering & Construction	243	0.06
KRW	55,023	Korea Real Estate Investment & Trust Co Ltd	120	0.03
KRW	8,346	Seobu T&D [^]	63	0.02
KRW	2,535	SK D&D Co Ltd	68	0.02
Retail				
KRW	13,697	GS Retail Co Ltd	350	0.09
KRW	4,798	Hyundai Department Store Co Ltd [^]	303	0.08
KRW	1,779	Hyundai Home Shopping Network Corp	95	0.03
KRW	13,699	LX Holdings Co Ltd	115	0.03
KRW	2,375	Shinsegae Inc	508	0.14
KRW	934	Shinsegae International Inc	114	0.03
KRW	787	SPC Samlip Co Ltd	47	0.01
Semiconductors				
KRW	1,285	Chunbo Co Ltd	377	0.10
KRW	11,103	Daeduck Electronics Co Ltd	233	0.06
KRW	12,331	DB HiTek Co Ltd	754	0.20
KRW	11,464	Dongjin Semichem Co Ltd [^]	492	0.13
KRW	3,833	Duk San Neolux Co Ltd	181	0.05
KRW	2,996	Eo Technics Co Ltd [^]	301	0.08
KRW	5,082	Eugene Technology Co Ltd	221	0.06
KRW	4,205	Fine Semitech Corp	90	0.02
KRW	3,434	HAESUNG DS Co Ltd	141	0.04
KRW	2,847	Hana Materials Inc	150	0.04
KRW	7,881	Hanmi Semiconductor Co Ltd [^]	251	0.07
KRW	4,203	Innox Advanced Materials Co Ltd	163	0.04
KRW	2,592	ITM Semiconductor Co Ltd [^]	93	0.03
KRW	11,595	Jusung Engineering Co Ltd [^]	205	0.05
KRW	1,876	KoMiCo Ltd	106	0.03
KRW	3,533	KONA I Co Ltd	96	0.03
KRW	8,871	LB Semicon Inc	100	0.03
KRW	3,794	LX Semicon Co Ltd [^]	534	0.14
KRW	6,077	NEPES Corp	196	0.05
KRW	1,537	NEXTIN Inc	78	0.02
KRW	3,057	PSK Inc	136	0.04
KRW	5,107	S&S Tech Corp [^]	158	0.04
KRW	2,657	Samwha Capacitor Co Ltd	135	0.04
KRW	14,238	Seoul Semiconductor Co Ltd [^]	184	0.05
KRW	24,562	SFA Semicon Co Ltd	159	0.04
KRW	4,042	TES Co Ltd [^]	101	0.03
KRW	3,047	Tesna Inc [^]	128	0.03
KRW	1,768	Tokai Carbon Korea Co Ltd [^]	221	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2021: 17.98%) (cont)				
Semiconductors (cont)				
KRW	5,800	UniTest Inc	145	0.04
KRW	9,724	WONIK IPS Co Ltd [^]	346	0.09
KRW	5,740	Wonik QnC Corp [^]	138	0.04
KRW	12,623	Y2 Solution Co Ltd [^]	15	0.00
Software				
KRW	2,756	Com2uSCorp [^]	367	0.10
KRW	1,473	Devsisters Co Ltd [^]	130	0.04
KRW	1,514	Lotte Data Communication Co [^]	46	0.01
KRW	3,648	Neowiz [^]	111	0.03
KRW	3,511	Neptune Co	83	0.02
Telecommunications				
KRW	8,964	Ace Technologies Corp	114	0.03
KRW	2,816	Hyosung Corp	224	0.06
KRW	8,762	KMW Co Ltd [^]	303	0.08
KRW	12,088	Partron Co Ltd [^]	135	0.04
KRW	5,627	RFHIC Corp	169	0.05
KRW	4,292	Seojin System Co Ltd	156	0.04
KRW	11,880	Vidente Co Ltd	242	0.06
Textile				
KRW	831	Hyosung TNC Co Ltd [^]	364	0.10
Transportation				
KRW	2,786	Hanjin Transportation Co Ltd	70	0.02
KRW	49,483	Korea Line Corp	110	0.03
Total Republic of South Korea			60,994	16.27
Russian Federation (30 June 2021: 0.79%)				
Airlines				
RUB	380,142	Aeroflot PJSC	299	0.08
Banks				
RUB	3,669,393	Credit Bank of Moscow PJSC	335	0.09
Building materials and fixtures				
RUB	1,214,800	Segezha Group PJSC	180	0.05
Electricity				
RUB	5,277,973	ENEL RUSSIA PJSC	61	0.02
RUB	74,613,436	Federal Grid Co Unified Energy System PJSC	161	0.04
RUB	3,156,400	Mosenergo PJSC	88	0.02
RUB	6,404,902	OGK-2 PJSC	54	0.01
RUB	4,097,827	Unipro PJSC	143	0.04
Iron & steel				
RUB	27,070	Mechel PJSC (Pref)	113	0.03
Real estate investment & services				
RUB	14,167	LSR Group PJSC	115	0.03
Retail				
RUB	187,599	Detsky Mir PJSC	312	0.08
RUB	35,979	Lenta International Co PJSC GDR	92	0.03
Telecommunications				
RUB	312,931	Rostelecom PJSC	364	0.09
USD	53,201	Sistema PJSC RegS GDR	330	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Russian Federation (30 June 2021: 0.79%) (cont)				
Transportation				
RUB	179,591	Sovcomflot PJSC	175	0.05
Total Russian Federation			2,822	0.75
Saudi Arabia (30 June 2021: 2.42%)				
Agriculture				
SAR	4,798	Al Jouf Agricultural Development Co	75	0.02
Building materials and fixtures				
SAR	16,879	Arabian Cement Co	170	0.04
SAR	23,888	City Cement Co	143	0.04
SAR	14,622	Eastern Province Cement Co	171	0.04
SAR	28,992	Najran Cement Co	140	0.04
SAR	30,761	Northern Region Cement Co	110	0.03
SAR	15,199	Qassim Cement Co	307	0.08
SAR	19,540	Riyadh Cement Co	172	0.05
SAR	13,040	Saudi Ceramic Co	191	0.05
SAR	23,305	Southern Province Cement Co	435	0.12
SAR	30,429	Yamama Cement Co	211	0.06
SAR	24,729	Yanbu Cement Co	238	0.06
Chemicals				
SAR	11,051	Alujain Holding	159	0.04
Commercial services				
SAR	5,390	Ataa Educational Co	83	0.02
SAR	6,224	Maharah Human Resources Co	126	0.04
SAR	4,997	National Co for Learning & Education	80	0.02
SAR	11,526	United International Transportation Co	143	0.04
Computers				
SAR	4,004	Al Moammar Information Systems Co	161	0.04
Diversified financial services				
SAR	8,975	Amlak International for Real Estate Finance Co	50	0.01
Engineering & construction				
SAR	2,567	AlKhorayef Water & Power Technologies Co	70	0.02
SAR	29,798	Saudi Ground Services Co	234	0.06
Food				
SAR	3,613	Halwani Brothers Co	88	0.02
SAR	7,179	Herfy Food Services Co	119	0.03
SAR	16,408	National Agriculture Development Co	133	0.04
SAR	6,612	Saudi Fisheries Co	80	0.02
SAR	5,533	Saudia Dairy & Foodstuff Co	243	0.07
Food Service				
SAR	12,785	Saudi Airlines Catering Co	265	0.07
Healthcare products				
SAR	19,566	Saudi Pharmaceutical Industries & Medical Appliances Corp	205	0.05
Healthcare services				
SAR	19,764	Al Hammadi Co for Development and Investment	212	0.06
SAR	9,956	Dallah Healthcare Co	199	0.05
SAR	11,500	Middle East Healthcare Co	97	0.03
SAR	6,800	National Medical Care Co	114	0.03
Holding companies - diversified operations				
SAR	17,391	Aseer Trading Tourism & Manufacturing Co	88	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Saudi Arabia (30 June 2021: 2.42%) (cont)				
Holding companies - diversified operations (cont)				
SAR	10,911	Astra Industrial Group	116	0.03
Home builders				
SAR	26,807	Arriyadh Development Co	181	0.05
Hotels				
SAR	12,813	Dur Hospitality Co	106	0.03
Household goods & home construction				
SAR	5,741	Saudi Co For Hardware CJSC	75	0.02
Insurance				
SAR	6,565	Al Rajhi Co for Co-operative Insurance	136	0.04
Investment services				
SAR	2,376	Saudi Arabia Refineries Co	87	0.02
Leisure time				
SAR	6,775	Leejam Sports Co JSC	197	0.05
SAR	49,295	Seera Group Holding	226	0.06
Media				
SAR	12,093	Saudi Research & Media Group	632	0.17
Oil & gas				
SAR	12,629	Aldrees Petroleum and Transport Services Co	224	0.06
SAR	12,215	Saudi Industrial Services Co	100	0.03
Pharmaceuticals				
SAR	13,245	Saudi Chemical Co Holding	120	0.03
Real estate investment & services				
SAR	32,148	Saudi Real Estate Co	174	0.05
Real estate investment trusts				
SAR	28,770	Jadwa Saudi Fund (REIT)	115	0.03
Retail				
SAR	21,762	Fawaz Abdulaziz Al Hokair & Co	90	0.02
SAR	12,117	National Gas & Industrialization Co	175	0.05
SAR	9,887	United Electronics Co	357	0.10
Transportation				
SAR	20,700	Saudi Public Transport Co	111	0.03
Total Saudi Arabia			8,534	2.28
Singapore (30 June 2021: 0.03%)				
Chemicals				
HKD	133,000	China XLX Fertiliser Ltd	91	0.02
Total Singapore			91	0.02
South Africa (30 June 2021: 3.59%)				
Agriculture				
ZAR	12,061	Astral Foods Ltd	131	0.04
Beverages				
ZAR	50,848	Distell Group Holdings Ltd	538	0.14
Commercial services				
ZAR	51,178	Motus Holdings Ltd	353	0.09
Computers				
ZAR	57,569	DataTec Ltd	139	0.04
Distribution & wholesale				
ZAR	53,759	Barloworld Ltd	506	0.13
ZAR	54,112	Reunert Ltd	180	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
South Africa (30 June 2021: 3.59%) (cont)				
Diversified financial services				
ZAR	153,263	Alexander Forbes Group Holdings Ltd	43	0.01
ZAR	73,096	Coronation Fund Managers Ltd	240	0.06
ZAR	88,729	Investec Ltd	487	0.13
ZAR	29,081	JSE Ltd [^]	204	0.06
ZAR	49,059	Ninety One Ltd	174	0.05
ZAR	187,018	Transaction Capital Ltd	528	0.14
Energy - alternate sources				
ZAR	42,659	Thungela Resources Ltd	226	0.06
Engineering & construction				
ZAR	18,197	Wilson Bayly Holmes-Ovcon Ltd	129	0.03
Food				
ZAR	30,531	Oceana Group Ltd	106	0.03
Forest products & paper				
ZAR	187,852	Sappi Ltd [^]	537	0.14
Healthcare services				
ZAR	448,059	Life Healthcare Group Holdings Ltd	675	0.18
ZAR	346,212	Netcare Ltd	344	0.09
Holding companies - diversified operations				
ZAR	106,284	AVI Ltd	492	0.13
Insurance				
ZAR	41,906	Liberty Holdings Ltd	248	0.07
ZAR	329,554	Momentum Metropolitan Holdings	391	0.10
ZAR	12,335	Santam Ltd	208	0.06
Investment services				
ZAR	54,219	PSG Group Ltd	303	0.08
Mining				
ZAR	139,177	DRDGOLD Ltd	115	0.03
ZAR	58,182	Royal Bafokeng Platinum Ltd [^]	570	0.15
Miscellaneous manufacturers				
ZAR	38,164	AECI Ltd	268	0.07
Pharmaceuticals				
ZAR	18,432	Adcock Ingram Holdings Ltd	58	0.02
Real estate investment & services				
ZAR	213,251	Equites Property Fund Ltd (REIT)	307	0.08
ZAR	258,365	Vukile Property Fund Ltd (REIT)	201	0.06
Real estate investment trusts				
ZAR	420,101	Fortress Ltd (REIT) 'A'	329	0.09
ZAR	106,084	Hyprop Investments Ltd (REIT) [^]	248	0.07
ZAR	207,775	Investec Property Fund Ltd (REIT)	161	0.04
ZAR	1,821,529	Redefine Properties Ltd (REIT)	502	0.13
ZAR	105,020	Resilient Ltd (REIT) [^]	393	0.11
Retail				
ZAR	115,571	Dis-Chem Pharmacies Ltd	257	0.07
ZAR	108,599	Foschini Group Ltd	843	0.23
ZAR	30,100	Massmart Holdings Ltd [^]	115	0.03
ZAR	119,346	Pick n Pay Stores Ltd [^]	392	0.10
ZAR	121,536	Super Group Ltd	259	0.07
ZAR	135,689	Truworths International Ltd	444	0.12
Telecommunications				
ZAR	102,656	Telkom SA SOC Ltd	348	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
South Africa (30 June 2021: 3.59%) (cont)				
Transportation				
ZAR	53,550	Imperial Logistics Ltd	215	0.06
ZAR	879,895	KAP Industrial Holdings Ltd	241	0.06
		Total South Africa	13,448	3.59
Spain (30 June 2021: 0.04%)				
Retail				
PLN	24,464	AmRest Holdings SE [^]	168	0.04
		Total Spain	168	0.04
Taiwan (30 June 2021: 20.38%)				
Agriculture				
TWD	191,138	Great Wall Enterprise Co Ltd [^]	369	0.10
Airlines				
TWD	852,000	China Airlines Ltd	849	0.23
TWD	794,000	Eva Airways Corp	802	0.21
Apparel retailers				
TWD	73,407	Makalot Industrial Co Ltd [^]	655	0.18
TWD	19,000	Quang Viet Enterprise Co Ltd [^]	90	0.02
Auto manufacturers				
TWD	73,800	China Motor Corp [^]	169	0.04
TWD	149,000	Sanyang Motor Co Ltd [^]	146	0.04
TWD	169,377	Yulon Motor Co Ltd [^]	256	0.07
Auto parts & equipment				
TWD	19,669	Cub Elecparts Inc [^]	134	0.04
TWD	13,000	Global PMX Co Ltd [^]	85	0.02
TWD	77,758	Hota Industrial Manufacturing Co Ltd [^]	257	0.07
TWD	183,104	Kenda Rubber Industrial Co Ltd [^]	206	0.05
TWD	137,000	Nan Kang Rubber Tire Co Ltd [^]	199	0.05
TWD	114,000	Tong Yang Industry Co Ltd [^]	136	0.04
TWD	20,000	Tung Thih Electronic Co Ltd [^]	126	0.03
Banks				
TWD	172,265	Bank of Kaohsiung Co Ltd [^]	75	0.02
TWD	657,957	Far Eastern International Bank [^]	255	0.07
TWD	249,000	King's Town Bank Co Ltd [^]	365	0.10
TWD	393,095	O-Bank Co Ltd [^]	114	0.03
TWD	967,351	Taichung Commercial Bank Co Ltd [^]	425	0.11
TWD	1,908,350	Taiwan Business Bank [^]	683	0.18
TWD	565,405	Union Bank Of Taiwan [^]	278	0.08
Beverages				
TWD	37,000	Grape King Bio Ltd [^]	214	0.06
TWD	154,188	Taiwan TEA Corp [^]	113	0.03
Biotechnology				
TWD	95,000	Adimmune Corp [^]	153	0.04
TWD	50,000	EirGenix Inc [^]	202	0.05
TWD	9,000	Ever Supreme Bio Technology Co Ltd [^]	68	0.02
TWD	56,000	TaiMed Biologics Inc [^]	143	0.04
Building materials and fixtures				
TWD	157,000	Chia Hsin Cement Corp [^]	118	0.03
TWD	297,282	Goldsun Building Materials Co Ltd [^]	313	0.08
TWD	336,718	Taiwan Glass Industry Corp [^]	326	0.09
TWD	144,000	Universal Cement Corp [^]	112	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Taiwan (30 June 2021: 20.38%) (cont)				
Building materials and fixtures (cont)				
TWD	33,620	Xxentria Technology Materials Corp [^]	83	0.02
Chemicals				
TWD	110,200	Asia Polymer Corp [^]	146	0.04
TWD	118,821	China General Plastics Corp [^]	149	0.04
TWD	346,638	China Man-Made Fiber Corp [^]	127	0.04
TWD	1,153,910	China Petrochemical Development Corp [^]	548	0.15
TWD	50,000	China Steel Chemical Corp [^]	218	0.06
TWD	286,723	Eternal Materials Co Ltd [^]	420	0.11
TWD	135,094	Everlight Chemical Industrial Corp [^]	133	0.04
TWD	297,000	Grand Pacific Petrochemical [^]	308	0.08
TWD	243,847	International CSRC Investment Holdings Co [^]	248	0.07
TWD	17,000	Nan Pao Resins Chemical Co Ltd [^]	87	0.02
TWD	88,900	Nantex Industry Co Ltd [^]	274	0.07
TWD	143,000	Oriental Union Chemical Corp [^]	116	0.03
TWD	22,888	Shiny Chemical Industrial Co Ltd [^]	145	0.04
TWD	128,787	Solar Applied Materials Technology Corp [^]	238	0.06
TWD	73,900	Taita Chemical Co Ltd [^]	92	0.03
TWD	241,000	Taiwan Fertilizer Co Ltd [^]	610	0.16
TWD	162,000	TSRC Corp [^]	237	0.06
TWD	249,631	UPC Technology Corp [^]	195	0.05
TWD	237,455	USI Corp [^]	271	0.07
Commercial services				
TWD	54,000	Lung Yen Life Service Corp [^]	86	0.02
TWD	22,228	Sporton International Inc [^]	174	0.05
TWD	77,125	Taiwan Secom Co Ltd [^]	290	0.08
TWD	87,616	Taiwan Shin Kong Security Co Ltd [^]	125	0.03
Computers				
TWD	22,000	Adlink Technology Inc [^]	51	0.01
TWD	240,969	AmTRAN Technology Co Ltd [^]	153	0.04
TWD	93,000	Asia Vital Components Co Ltd [^]	296	0.08
TWD	14,000	ASROCK Inc [^]	142	0.04
TWD	22,000	AURAS Technology Co Ltd [^]	161	0.04
TWD	6,000	Chief Telecom Inc [^]	61	0.02
TWD	124,000	Clevo Co [^]	148	0.04
TWD	21,088	Ennoconn Corp [^]	180	0.05
TWD	118,000	Getac Holdings Corp [^]	238	0.06
TWD	168,000	Gigabyte Technology Co Ltd [^]	944	0.25
TWD	25,400	Innodisk Corp [^]	187	0.05
TWD	282,738	Mitac Holdings Corp [^]	360	0.10
TWD	117,102	Pan-International Industrial Corp [^]	167	0.04
TWD	50,000	Phison Electronics Corp [^]	925	0.25
TWD	137,000	Primax Electronics Ltd [^]	281	0.07
TWD	515,000	Qisda Corp [^]	567	0.15
TWD	44,000	System Corp [^]	135	0.04
Distribution & wholesale				
TWD	22,131	AMPACS Corp [^]	57	0.02
TWD	17,300	Aurora Corp [^]	56	0.01
TWD	138,000	Brighton-Best International Taiwan Inc [^]	193	0.05
TWD	59,200	Wah Lee Industrial Corp [^]	229	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2021: 20.38%) (cont)				
Diversified financial services				
TWD	547,670	Capital Securities Corp [^]	336	0.09
TWD	220,000	China Bills Finance Corp [^]	137	0.03
TWD	55,000	Hotai Finance Co Ltd [^]	183	0.05
TWD	693,616	IBF Financial Holdings Co Ltd [^]	402	0.11
TWD	401,519	Jih Sun Financial Holdings Co Ltd [^]	179	0.05
TWD	249,668	President Securities Corp [^]	213	0.06
TWD	48,646	Yulon Finance Corp [^]	308	0.08
Electrical components & equipment				
TWD	129,000	AcBel Polytech Inc [^]	171	0.05
TWD	40,000	Dynapack International Technology Corp [^]	148	0.04
TWD	17,000	Kung Long Batteries Industrial Co Ltd [^]	85	0.02
TWD	574,000	Tatung Co Ltd [^]	676	0.18
TWD	790,000	Walsin Lihwa Corp [^]	757	0.20
Electronics				
TWD	18,000	Actron Technology Corp [^]	159	0.04
TWD	16,000	Advanced Ceramic X Corp [^]	203	0.05
TWD	48,859	Advanced Wireless Semiconductor Co [^]	251	0.07
TWD	24,000	Amazing Microelectronic Corp [^]	213	0.06
TWD	116,415	Career Technology MFG. Co Ltd [^]	111	0.03
TWD	100,000	Chang Wah Electromaterials Inc [^]	141	0.04
TWD	115,000	Cheng Uei Precision Industry Co Ltd [^]	164	0.04
TWD	118,000	Chin-Poon Industrial Co Ltd [^]	157	0.04
TWD	118,560	Chroma ATE Inc [^]	857	0.23
TWD	331,000	Compeq Manufacturing Co Ltd [^]	523	0.14
TWD	111,600	Coretronic Corp [^]	373	0.10
TWD	66,000	Co-Tech Development Corp [^]	184	0.05
TWD	71,000	Darfon Electronics Corp [^]	130	0.03
TWD	97,000	Elitegroup Computer Systems Co Ltd [^]	79	0.02
TWD	111,702	FLEXium Interconnect Inc [^]	422	0.11
TWD	87,680	Global Brands Manufacture Ltd [^]	122	0.03
TWD	125,000	Gold Circuit Electronics Ltd [^]	343	0.09
TWD	97,648	Hannstar Board Corp [^]	160	0.04
TWD	748,265	HannStar Display Corp [^]	490	0.13
TWD	17,170	Hiwin Mikrosystem Corp [^]	70	0.02
TWD	48,600	Holy Stone Enterprise Co Ltd [^]	210	0.06
TWD	78,937	ITEQ Corp [^]	405	0.11
TWD	98,000	Kinsus Interconnect Technology Corp [^]	825	0.22
TWD	26,758	Lotes Co Ltd [^]	736	0.20
TWD	60,471	Merry Electronics Co Ltd [^]	206	0.06
TWD	101,600	Pan Jit International Inc [^]	393	0.10
TWD	45,778	Pixart Imaging Inc [^]	251	0.07
TWD	142,000	Radiant Opto-Electronics Corp [^]	518	0.14
TWD	45,000	SDI Corp [^]	285	0.08
TWD	58,000	Simplo Technology Co Ltd [^]	689	0.18
TWD	69,408	Sinbon Electronics Co Ltd [^]	712	0.19
TWD	24,000	Speed Tech Corp [^]	71	0.02
TWD	136,518	Supreme Electronics Co Ltd [^]	249	0.07
TWD	79,000	Taiwan Surface Mounting Technology Corp [^]	353	0.09
TWD	76,000	Taiwan Union Technology Corp [^]	280	0.07
TWD	58,000	Test Research Inc [^]	123	0.03
TWD	24,000	Thinking Electronic Industrial Co Ltd [^]	137	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Taiwan (30 June 2021: 20.38%) (cont)				
Electronics (cont)				
TWD	51,252	Topco Scientific Co Ltd [^]	293	0.08
TWD	136,000	Tripod Technology Corp [^]	612	0.16
TWD	98,000	TXC Corp [^]	374	0.10
TWD	8,000	VIA Labs Inc [^]	145	0.04
TWD	103,000	Walsin Technology Corp [^]	622	0.17
TWD	132,014	WT Microelectronics Co Ltd [^]	351	0.09
Energy - alternate sources				
TWD	132,000	TSEC Corp [^]	203	0.05
TWD	422,576	United Renewable Energy Co Ltd	334	0.09
Engineering & construction				
TWD	427,000	BES Engineering Corp [^]	140	0.04
TWD	128,000	Chung-Hsin Electric & Machinery Manufacturing Corp [^]	209	0.06
TWD	107,000	Continental Holdings Corp [^]	97	0.03
TWD	188,000	CTCI Corp [^]	253	0.07
TWD	24,000	Marketech International Corp [^]	158	0.04
TWD	120,000	Taiwan Cogeneration Corp [^]	164	0.04
TWD	53,800	United Integrated Services Co Ltd [^]	353	0.09
Environmental control				
TWD	23,000	Cleanaway Co Ltd [^]	194	0.05
TWD	11,000	ECOVE Environment Corp [^]	93	0.02
TWD	20,000	Sunny Friend Environmental Technology Co Ltd [^]	144	0.04
Food				
TWD	51,000	Charoen Pokphand Enterprise [^]	149	0.04
TWD	284,147	Lien Hwa Industrial Holdings Corp [^]	636	0.17
TWD	54,000	Namchow Holdings Co Ltd [^]	98	0.03
TWD	145,600	Ruentex Industries Ltd [^]	513	0.14
TWD	143,000	Standard Foods Corp [^]	273	0.07
TWD	61,000	Taisun Enterprise Co Ltd [^]	60	0.01
TWD	12,902	Ttet Union Corp [^]	74	0.02
TWD	91,000	Wei Chuan Foods Corp [^]	73	0.02
Forest products & paper				
TWD	132,000	Chung Hwa Pulp Corp [^]	118	0.03
TWD	203,446	Longchen Paper & Packaging Co Ltd [^]	180	0.05
TWD	46,000	Shihlin Paper Corp [^]	108	0.03
TWD	384,599	YFY Inc [^]	494	0.13
Healthcare products				
TWD	8,000	Pegavision Corp [^]	123	0.03
TWD	63,000	Pihsiang Machinery Manufacturing Co Ltd [^]	-	0.00
TWD	16,000	St Shine Optical Co Ltd [^]	181	0.05
TWD	19,000	TaiDoc Technology Corp [^]	125	0.03
TWD	13,000	Universal Vision Biotechnology Co Ltd [^]	133	0.04
Healthcare services				
TWD	50,000	Medigen Vaccine Biologics Corp	540	0.14
Home furnishings				
TWD	195,000	Chicony Electronics Co Ltd [^]	580	0.16
TWD	283,000	E Ink Holdings Inc [^]	1,545	0.41
Hotels				
TWD	17,000	Formosa International Hotels Corp [^]	93	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2021: 20.38%) (cont)				
Insurance				
TWD	106,642	Mercuries & Associates Holding Ltd [^]	87	0.02
TWD	415,096	Mercuries Life Insurance Co Ltd [^]	139	0.04
TWD	60,000	Shinkong Insurance Co Ltd [^]	103	0.03
Internet				
TWD	17,000	King Slide Works Co Ltd [^]	318	0.08
TWD	31,449	PChome Online Inc [^]	145	0.04
Investment services				
TWD	146,800	Cathay Real Estate Development Co Ltd [^]	102	0.03
Iron & steel				
TWD	52,000	Century Iron & Steel Industrial Co Ltd [^]	208	0.06
TWD	89,000	China Metal Products [^]	106	0.03
TWD	132,000	Chun Yuan Steel Industry Co Ltd [^]	116	0.03
TWD	287,000	Chung Hung Steel Corp [^]	427	0.11
TWD	140,000	Feng Hsin Steel Co Ltd [^]	423	0.11
TWD	160,800	Tung Ho Steel Enterprise Corp [^]	390	0.11
Leisure time				
TWD	28,000	Fusheng Precision Co Ltd [^]	196	0.05
TWD	23,000	Johnson Health Tech Co Ltd [^]	47	0.01
TWD	19,364	KMC Kuei Meng International Inc [^]	138	0.04
TWD	69,000	Merida Industry Co Ltd [^]	817	0.22
TWD	39,000	Rexon Industrial Corp Ltd [^]	80	0.02
Machinery - diversified				
TWD	571,000	Teco Electric and Machinery Co Ltd [^]	653	0.17
TWD	27,000	Yungtay Engineering Co Ltd [^]	63	0.02
Marine transportation				
TWD	167,629	CSBC Corp Taiwan [^]	133	0.04
Metal fabricate/ hardware				
TWD	79,000	Hsin Kuang Steel Co Ltd [^]	166	0.04
TWD	33,700	San Shing Fastech Corp [^]	70	0.02
TWD	51,803	Shin Zu Shing Co Ltd [^]	181	0.05
TWD	474,268	TA Chen Stainless Pipe [^]	793	0.21
TWD	104,430	YC INOX Co Ltd [^]	122	0.03
TWD	283,731	Yieh Phui Enterprise Co Ltd [^]	259	0.07
Mining				
TWD	49,000	First Copper Technology Co Ltd [^]	78	0.02
TWD	221,000	Ton Yi Industrial Corp [^]	116	0.03
Miscellaneous manufacturers				
TWD	76,000	Asia Optical Co Inc [^]	258	0.07
TWD	93,000	Elite Material Co Ltd [^]	935	0.25
TWD	26,458	Genius Electronic Optical Co Ltd [^]	506	0.14
TWD	17,000	Topkey Corp [^]	92	0.02
Office & business equipment				
TWD	349,000	Kinpo Electronics [^]	204	0.05
Packaging & containers				
TWD	234,520	Cheng Loong Corp [^]	300	0.08
TWD	82,388	Taiwan Hon Chuan Enterprise Co Ltd [^]	213	0.06
Pharmaceuticals				
TWD	122,412	Center Laboratories Inc [^]	268	0.07
TWD	29,584	Lotus Pharmaceutical Co Ltd [^]	104	0.03
TWD	96,641	Microbio Co Ltd [^]	242	0.06
TWD	43,314	OBI Pharma Inc [^]	179	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Taiwan (30 June 2021: 20.38%) (cont)				
Pharmaceuticals (cont)				
TWD	66,704	ScinoPharm Taiwan Ltd [^]	59	0.02
TWD	30,346	TCI Co Ltd [^]	229	0.06
TWD	68,447	TTY Biopharm Co Ltd [^]	170	0.04
TWD	65,850	YungShin Global Holding Corp [^]	102	0.03
Real estate investment & services				
TWD	50,000	Chong Hong Construction Co Ltd [^]	132	0.04
TWD	82,000	Farglory Land Development Co Ltd [^]	183	0.05
TWD	252,000	Highwealth Construction Corp [^]	421	0.11
TWD	81,344	Huaku Development Co Ltd [^]	269	0.07
TWD	120,800	Kindom Development Co Ltd [^]	165	0.04
TWD	356,412	Prince Housing & Development Corp [^]	173	0.05
TWD	64,660	Run Long Construction Co Ltd [^]	129	0.03
TWD	75,398	Sinyi Realty Inc [^]	96	0.03
Retail				
TWD	51,166	Chicony Power Technology Co Ltd [^]	144	0.04
TWD	303,000	Far Eastern Department Stores Ltd [^]	235	0.06
TWD	18,869	Poya International Co Ltd [^]	289	0.08
Semiconductors				
TWD	74,928	ADATA Technology Co Ltd [^]	250	0.07
TWD	12,000	Andes Technology Corp [^]	233	0.06
TWD	28,000	AP Memory Technology Corp [^]	505	0.14
TWD	133,484	Ardentec Corp [^]	268	0.07
TWD	8,000	ASPEED Technology Inc [^]	1,031	0.28
TWD	41,940	Chang Wah Technology Co Ltd [^]	158	0.04
TWD	207,000	Chipbond Technology Corp [^]	499	0.13
TWD	182,784	ChipMOS Technologies Inc [^]	321	0.09
TWD	6,000	Chunghwa Precision Test Tech Co Ltd [^]	154	0.04
TWD	96,036	Elan Microelectronics Corp [^]	590	0.16
TWD	86,000	Elite Semiconductor Microelectronics Technology Inc [^]	513	0.14
TWD	202,500	ENNOSTAR Inc	561	0.15
TWD	78,177	Episil Technologies Inc [^]	404	0.11
TWD	34,000	Episil-Precision Inc [^]	164	0.04
TWD	122,000	Everlight Electronics Co Ltd [^]	232	0.06
TWD	69,484	Faraday Technology Corp [^]	600	0.16
TWD	35,707	Fitipower Integrated Technology Inc [^]	364	0.10
TWD	52,000	FocalTech Systems Co Ltd [^]	322	0.09
TWD	48,000	Formosa Advanced Technologies Co Ltd [^]	68	0.02
TWD	23,000	Formosa Sumco Technology Corp [^]	241	0.06
TWD	23,800	Foxsemicon Integrated Technology Inc [^]	219	0.06
TWD	23,000	Global Mixed Mode Technology Inc [^]	221	0.06
TWD	28,000	Global Unichip Corp [^]	593	0.16
TWD	97,833	Greatek Electronics Inc [^]	276	0.07
TWD	14,901	Gudeng Precision Industrial Co Ltd [^]	175	0.05
TWD	60,000	Holtek Semiconductor Inc [^]	244	0.07
TWD	47,000	ITE Technology Inc [^]	184	0.05
TWD	22,000	Jentech Precision Industrial Co Ltd [^]	325	0.09
TWD	357,000	King Yuan Electronics Co Ltd [^]	578	0.15
TWD	28,400	LandMark Optoelectronics Corp [^]	202	0.05
TWD	610,000	Macronix International Co Ltd [^]	930	0.25

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2021: 20.38%) (cont)				
Semiconductors (cont)				
TWD	50,289	Nuvoton Technology Corp [^]	256	0.07
TWD	245,000	Powertech Technology Inc [^]	865	0.23
TWD	16,000	RDC Semiconductor Co Ltd [^]	274	0.07
TWD	28,600	RichWave Technology Corp [^]	282	0.08
TWD	7,000	Sensortek Technology Corp [^]	131	0.04
TWD	128,371	Sigurd Microelectronics Corp [^]	273	0.07
TWD	164,000	Sino-American Silicon Products Inc [^]	1,399	0.37
TWD	38,000	Sitronix Technology Corp [^]	440	0.12
TWD	47,000	Sonix Technology Co Ltd [^]	156	0.04
TWD	153,000	Sunplus Technology Co Ltd [^]	215	0.06
TWD	62,000	Taiwan Mask Corp [^]	242	0.06
TWD	69,000	Taiwan Semiconductor Co Ltd [^]	196	0.05
TWD	49,841	Tong Hsing Electronic Industries Ltd [^]	536	0.14
TWD	62,000	Transcend Information Inc [^]	164	0.04
TWD	64,000	Via Technologies Inc [^]	199	0.05
TWD	50,250	Visual Photonics Epitaxy Co Ltd [^]	262	0.07
TWD	172,454	Wafer Works Corp [^]	533	0.14
TWD	54,000	XinTec Inc [^]	279	0.07
Software				
TWD	20,000	International Games System Co Ltd [^]	573	0.15
TWD	17,368	Soft-World International Corp [^]	62	0.02
Telecommunications				
TWD	48,000	Alpha Networks Inc [^]	58	0.02
TWD	45,594	Arcadyan Technology Corp [^]	210	0.06
TWD	689,862	Asia Pacific Telecom Co Ltd	205	0.05
TWD	228,000	HTC Corp [^]	699	0.19
TWD	74,000	Sercomm Corp [^]	202	0.05
TWD	96,029	Wistron NeWeb Corp [^]	271	0.07
Textile				
TWD	255,000	Formosa Taffeta Co Ltd [^]	268	0.07
TWD	364,000	Shinkong Synthetic Fibers Corp [^]	266	0.07
TWD	365,912	Tainan Spinning Co Ltd [^]	338	0.09
TWD	84,976	Taiwan Paiho Ltd [^]	251	0.07
Transportation				
TWD	149,000	Evergreen International Storage & Transport Corp	158	0.04
TWD	61,000	Kerry T.J Logistics Co Ltd [^]	99	0.03
TWD	97,270	Sincere Navigation Corp	103	0.03
TWD	31,000	T3EX Global Holdings Corp [^]	153	0.04
TWD	139,000	U-Ming Marine Transport Corp	303	0.08
Total Taiwan			80,231	21.40
Thailand (30 June 2021: 3.49%)				
Advertising				
THB	743,300	Plan B Media PCL NVDR [^]	170	0.05
THB	1,131,000	VGI PCL NVDR	224	0.06
Airlines				
THB	679,400	Asia Aviation PCL NVDR [^]	52	0.01
THB	239,500	Bangkok Airways PCL NVDR [^]	70	0.02
Banks				
THB	58,106	Kiatnakin Phatra Bank PCL NVDR	104	0.03
THB	95,000	Thanachart Capital PCL NVDR [^]	107	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Thailand (30 June 2021: 3.49%) (cont)				
Beverages				
THB	229,600	Ichitan Group PCL NVDR [^]	69	0.02
Building materials and fixtures				
THB	1,349,960	Dynasty Ceramic PCL NVDR [^]	115	0.03
THB	29,400	Siam City Cement PCL NVDR	137	0.04
THB	240,000	Tipco Asphalt PCL NVDR [^]	130	0.03
THB	1,840,100	TPI Polene PCL NVDR [^]	95	0.03
Chemicals				
THB	3,805,800	IRPC PCL NVDR	438	0.11
THB	279,700	Siamgas & Petrochemicals PCL NVDR [^]	103	0.03
THB	199,800	TOA Paint Thailand PCL NVDR [^]	191	0.05
THB	88,200	Vinythai PCL NVDR	102	0.03
Coal				
THB	1,862,732	Banpu PCL NVDR	591	0.16
Commercial services				
THB	102,150	Bangkok Aviation Fuel Services PCL NVDR	78	0.02
THB	107,600	Dhipaya Group Holdings PCL NVDR	248	0.07
THB	174,685	JMT Network Services PCL NVDR [^]	358	0.09
Diversified financial services				
THB	30,100	AEON Thana Sinsap Thailand PCL NVDR	170	0.04
THB	314,700	Ngern Tid Lor PCL NVDR	344	0.09
THB	814,661	Ratchthani Leasing PCL NVDR	107	0.03
THB	61,100	Tisco Financial Group PCL NVDR [^]	175	0.05
Electricity				
THB	1,407,149	Gunkul Engineering PCL NVDR [^]	236	0.06
THB	828,400	TPI Polene Power PCL NVDR [^]	103	0.03
THB	377,200	WHA Utilities and Power PCL NVDR	46	0.01
Electronics				
THB	197,208	Hana Microelectronics PCL NVDR [^]	523	0.14
THB	276,100	KCE Electronics PCL NVDR	727	0.20
THB	78,900	Synnex Thailand PCL NVDR	86	0.02
Energy - alternate sources				
THB	794,500	Absolute Clean Energy PCL NVDR [^]	83	0.02
THB	241,025	BCPG PCL NVDR [^]	87	0.02
THB	843,300	CK Power PCL NVDR [^]	126	0.04
THB	6,380,950	Super Energy Corp PCL NVDR	181	0.05
Engineering & construction				
THB	414,400	CH Karnchang PCL NVDR	284	0.08
THB	433,700	Sino-Thai Engineering & Construction PCL NVDR [^]	191	0.05
Entertainment				
THB	229,400	Major Cineplex Group PCL NVDR [^]	137	0.04
Food				
THB	768,220	Khon Kaen Sugar Industry PCL NVDR [^]	83	0.02
THB	182,100	Thai Vegetable Oil PCL NVDR [^]	169	0.05
THB	641,000	Thaifoods Group PCL NVDR [^]	93	0.02
Healthcare services				
THB	450,877	Bangkok Chain Hospital PCL NVDR [^]	271	0.07
THB	1,800,000	Chularat Hospital PCL NVDR [^]	197	0.05
THB	167,300	Thonburi Healthcare Group PCL NVDR	187	0.05
Home builders				
THB	882,700	AP Thailand PCL NVDR	252	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2021: 3.49%) (cont)				
Home builders (cont)				
THB	2,468,917	Quality Houses PCL NVDR	167	0.05
THB	1,515,500	Singha Estate PCL NVDR	92	0.02
THB	2,911,707	WHA Corp PCL NVDR [^]	307	0.08
Home furnishings				
THB	100,209	Singer Thailand PCL NVDR [^]	159	0.04
Insurance				
THB	145,700	Bangkok Life Assurance PCL NVDR	162	0.04
Media				
THB	353,300	BEC World PCL NVDR	149	0.04
Miscellaneous manufacturers				
THB	426,500	Eastern Polymer Group PCL NVDR [^]	143	0.04
THB	306,640	Sri Trang Agro-Industry PCL NVDR [^]	285	0.07
Office & business equipment				
THB	361,100	Inter Far East Energy Corp NVDR [^]	-	0.00
Oil & gas				
THB	383,299	Bangchak Corp PCL NVDR [^]	290	0.08
THB	339,440	Esso Thailand PCL NVDR [^]	75	0.02
THB	618,600	Star Petroleum Refining PCL NVDR	181	0.05
Packaging & containers				
THB	101,900	Polyplex Thailand PCL NVDR [^]	73	0.02
Pharmaceuticals				
THB	128,742	Mega Lifesciences PCL NVDR [^]	195	0.05
Real estate investment & services				
THB	315,518	Amata Corp PCL NVDR [^]	198	0.05
THB	3,701,300	Bangkok Land PCL NVDR [^]	119	0.03
THB	287,100	MBK PCL NVDR	115	0.03
THB	242,700	Origin Property PCL NVDR	82	0.02
THB	307,600	Pruksa Holding PCL NVDR [^]	120	0.03
THB	4,766,200	Sansiri PCL NVDR [^]	175	0.05
THB	458,917	Supalai PCL NVDR	312	0.09
Retail				
THB	176,500	Com7 PCL NVDR	432	0.12
THB	189,843	Dohome PCL NVDR [^]	132	0.04
THB	158,100	Jay Mart PCL NVDR	272	0.07
THB	123,100	MK Restaurants Group PCL NVDR [^]	192	0.05
THB	262,700	PTG Energy PCL NVDR [^]	119	0.03
Semiconductors				
THB	318,200	Banpu Power PCL NVDR [^]	164	0.04
Telecommunications				
THB	1,408,000	Jasmine International PCL NVDR	148	0.04
Transportation				
THB	242,600	Precious Shipping PCL NVDR [^]	121	0.03
THB	102,700	Regional Container Lines PCL NVDR [^]	151	0.04
THB	424,500	Thoresen Thai Agencies PCL NVDR [^]	121	0.03
Water				
THB	320,900	Eastern Water Resources Development and Management PCL NVDR	89	0.02
THB	508,918	TTW PCL NVDR	174	0.05
Total Thailand			13,754	3.67

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.95%) (cont)				
Turkey (30 June 2021: 1.24%)				
Airlines				
TRY	11,658	Pegasus Hava Tasimaciligi AS [^]	75	0.02
TRY	180,644	Turk Hava Yollari AO	272	0.07
Auto manufacturers				
TRY	3,249	Otokar Otomotiv Ve Savunma Sanayi A.S.	87	0.03
TRY	40,904	Tofas Turk Otomobil Fabrikasi AS	233	0.06
Auto parts & equipment				
TRY	7,277	Jantasa Jant Sanayi Ve Ticaret AS	36	0.01
Banks				
TRY	197,919	Turkiye Halk Bankasi AS [^]	67	0.02
TRY	314,055	Turkiye Sinai Kalkinma Bankasi AS	34	0.01
TRY	238,660	Turkiye Vakiflar Bankasi TAO 'D' [^]	66	0.01
TRY	1,006,672	Yapi ve Kredi Bankasi AS [^]	257	0.07
Beverages				
TRY	66,870	Anadolu Efes Biracilik Ve Malt Sanayii AS	149	0.04
TRY	26,326	Coca-Cola Icecek AS	176	0.05
Building materials and fixtures				
TRY	20,767	Nuh Cimento Sanayi AS	79	0.02
TRY	79,819	Oyak Cimento Fabrikalari AS [^]	48	0.01
Chemicals				
TRY	47,981	Aksa Akriklik Kimya Sanayii AS	124	0.03
TRY	17,728	Gubre Fabrikalari TAS	102	0.03
TRY	128,244	Hektas Ticaret TAS [^]	144	0.04
TRY	400,849	Petkim Petrokimya Holding AS	235	0.06
Diversified financial services				
TRY	40,799	Is Yatirim Menkul Degerler AS	72	0.02
Electricity				
TRY	94,318	Aksa Enerji Uretim AS	71	0.02
TRY	68,685	Enerjisa Enerji AS	67	0.02
Engineering & construction				
TRY	61,007	TAV Havalimanlari Holding AS	150	0.04
TRY	55,337	Tekfen Holding AS [^]	84	0.02
Food				
TRY	31,086	Migros Ticaret AS	89	0.02
TRY	53,626	Sok Marketler Ticaret AS	51	0.01
TRY	49,819	Ulker Biskuvi Sanayi AS	65	0.02
Forest products & paper				
TRY	113,372	Bera Holding AS	83	0.02
Healthcare services				
TRY	32,170	MLP Saglik Hizmetleri AS	72	0.02
Holding companies - diversified operations				
TRY	334,592	Haci Omer Sabanci Holding AS [^]	333	0.09
Home furnishings				
TRY	26,838	Vestel Elektronik Sanayi ve Ticaret AS [^]	51	0.01
Insurance				
TRY	55,640	Anadolu Anonim Turk Sigorta Sirketi	27	0.01
Iron & steel				
TRY	248,455	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS 'D'	172	0.05
Machinery - diversified				
TRY	4,512	Turk Traktor ve Ziraat Makinaleri AS	76	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Turkey (30 June 2021: 1.24%) (cont)				
Mining				
TRY	10,685	Koza Altin Isletmeleri AS [^]	93	0.03
TRY	66,731	Koza Anadolu Metal Madencilik Isletmeleri AS	91	0.02
Pipelines				
TRY	336,636	Dogan Sirketler Grubu Holding AS [^]	70	0.02
Real estate investment & services				
TRY	844,454	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT)	136	0.04
Retail				
TRY	10,793	Mavi Giyim Sanayi Ve Ticaret AS 'B'	57	0.01
			4,094	1.09
United Arab Emirates (30 June 2021: 0.57%)				
Airlines				
AED	723,773	Air Arabia PJSC	286	0.08
Building materials and fixtures				
AED	152,354	Ras Al Khaimah Ceramics	118	0.03
Commercial services				
AED	424,502	Amanat Holdings PJSC	133	0.04
Diversified financial services				
AED	532,546	Dubai Financial Market PJSC	412	0.11
AED	281,797	SHUAA Capital PSC	52	0.01
Electricity				
AED	62,811	National Central Cooling Co PJSC	43	0.01
Engineering & construction				
AED	320,958	Drake & Scull International PJSC [^]	12	0.00
AED	700,924	Dubai Investments PJSC	368	0.10
Food				
AED	102,335	Aghthia Group PJSC	143	0.04
Investment services				
AED	298,424	Al Waha Capital PJSC	139	0.04
Oil & gas				
AED	1,155,036	Dana Gas PJSC	333	0.09
Real estate investment & services				
AED	328,423	Emaar Development PJSC	391	0.10
Telecommunications				
AED	319,703	AL Yah Satellite Communications Co-Pjsc-Yah Sat	239	0.06
Transportation				
AED	225,733	Aramex PJSC	252	0.07
			2,921	0.78
			374,398	99.87
Rights (30 June 2021: 0.01%)				
Brazil (30 June 2021: 0.00%)				
Cayman Islands (30 June 2021: 0.00%)				
HKD	136,600	China Lumena New Materials Corp [^]	-	0.00
			-	0.00
Hong Kong (30 June 2021: 0.00%)				
HKD	220,890	Yuexiu Real Estate Investment Trust	-	0.00
			-	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Rights (30 June 2021: 0.01%) (cont)				
Indonesia (30 June 2021: 0.00%)				
IDR	2,091,601	Waskita Karya Persero Tbk PT	2	0.00
Total Indonesia			2	0.00
Republic of South Korea (30 June 2021: 0.01%)				
KRW	1,385	Enzychem Lifesciences Corp [†]	-	0.00
KRW	619	Eoflow Co Ltd [‡]	6	0.00
Total Republic of South Korea			6	0.00
Taiwan (30 June 2021: 0.00%)				
Thailand (30 June 2021: 0.00%)				
THB	198,733	Asia Aviation PCL NVDR [†]	5	0.00
THB	59,464	Plan B Media PCL NVDR [†]	4	0.00
Total Thailand			9	0.00
Total rights			17	0.00
Warrants (30 June 2021: 0.00%)				
Malaysia (30 June 2021: 0.00%)				
Thailand (30 June 2021: 0.00%)				
THB	9,006	Thai Co Ltd NVDR [†]	-	0.00
Total Thailand			-	0.00
Total warrants			-	0.00

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)			
Futures contracts (30 June 2021: 0.00%)			
USD	35	MSCI Emerging Markets Index Futures March 2022	2,150 (4) 0.00
Total unrealised losses on futures contracts			(4) 0.00
Total financial derivative instruments			(4) 0.00

	Fair Value USD'000	% of net asset value	
Total value of investments	374,411	99.87	
Cash equivalents (30 June 2021: 0.00%)			
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.00%)			
USD	58	BlackRock ICS US Dollar Liquidity Fund [†]	- 0.00

	Fair Value USD'000	% of net asset value
Cash[†]	2,036	0.54
Other net liabilities	(1,564)	(0.41)
Net asset value attributable to redeemable shareholders at the end of the financial period	374,883	100.00

[†]Cash holdings of USD1,914,770 are held with State Street Bank and Trust Company. USD121,194 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[†]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	373,884	99.08
Transferable securities traded on another regulated market	205	0.05
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	326	0.09
UCITS collective investment schemes - Money Market Funds	-	0.00
Other assets	2,926	0.78
Total current assets	377,341	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.15%)				
Bonds (30 June 2021: 0.00%)				
India (30 June 2021: 0.00%)				
Equities (30 June 2021: 89.79%)				
Argentina (30 June 2021: 0.01%)				
Bermuda (30 June 2021: 0.64%)				
Banks				
USD	10,738	Credicorp Ltd	1,311	0.10
Chemicals				
HKD	138,000	Huabao International Holdings Ltd	255	0.02
Commercial services				
HKD	314,000	COSCO SHIPPING Ports Ltd	273	0.02
HKD	175,144	Shenzhen International Holdings Ltd	182	0.02
Entertainment				
HKD	1,920,000	Alibaba Pictures Group Ltd [^]	175	0.01
Forest products & paper				
HKD	258,000	Nine Dragons Paper Holdings Ltd [^]	277	0.02
Gas				
HKD	486,200	China Gas Holdings Ltd	1,010	0.08
HKD	148,000	China Resources Gas Group Ltd	836	0.06
Internet				
HKD	468,000	HengTen Networks Group Ltd [^]	177	0.01
Oil & gas				
HKD	642,000	Kunlun Energy Co Ltd	602	0.05
Real estate investment & services				
HKD	119,130	Hopson Development Holdings Ltd	248	0.02
Retail				
HKD	626,000	Alibaba Health Information Technology Ltd [^]	529	0.04
HKD	1,929,000	GOME Retail Holdings Ltd [^]	163	0.02
Software				
HKD	2,000,000	China Youzan Ltd [^]	139	0.01
Water				
HKD	718,000	Beijing Enterprises Water Group Ltd [^]	279	0.02
Total Bermuda			6,456	0.50
Brazil (30 June 2021: 3.35%)				
Apparel retailers				
BRL	17,600	Alpargatas SA (Pref)	117	0.01
Banks				
BRL	148,967	Banco Bradesco SA	433	0.03
BRL	478,176	Banco Bradesco SA (Pref)	1,649	0.13
BRL	87,873	Banco do Brasil SA	455	0.04
BRL	30,300	Banco Inter SA	156	0.01
BRL	40,951	Banco Santander Brasil SA	220	0.02
BRL	476,334	Itau Unibanco Holding SA (Pref)	1,792	0.14
Beverages				
BRL	467,456	Ambev SA	1,294	0.10
Chemicals				
BRL	17,431	Braskem SA (Pref) 'A'	180	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Brazil (30 June 2021: 3.35%) (cont)				
Commercial services				
BRL	123,459	CCR SA	257	0.02
BRL	62,557	Localiza Rent a Car SA	595	0.04
Cosmetics & personal care				
BRL	91,425	Natura & Co Holding SA	417	0.03
Diversified financial services				
BRL	608,518	B3 SA - Brasil Bolsa Balcao	1,217	0.10
BRL	110,984	Banco BTG Pactual SA	418	0.03
Electricity				
BRL	30,953	Centrais Eletricas Brasileiras SA	186	0.02
BRL	24,599	Centrais Eletricas Brasileiras SA (Pref) 'B'	146	0.01
BRL	118,502	Cia Energetica de Minas Gerais (Pref)	279	0.02
BRL	14,994	Energisa SA	119	0.01
BRL	18,802	Engie Brasil Energia SA	130	0.01
BRL	93,465	Equatorial Energia SA	379	0.03
Food				
BRL	60,838	BRF SA	246	0.02
BRL	80,838	JBS SA	551	0.04
Forest products & paper				
BRL	75,926	Suzano SA	819	0.06
Healthcare services				
BRL	88,063	Hapvida Participacoes e Investimentos SA	164	0.01
BRL	51,288	Notre Dame Intermedica Participacoes SA	556	0.05
BRL	36,739	Rede D'Or Sao Luiz SA	296	0.02
Insurance				
BRL	64,426	BB Seguridade Participacoes SA	240	0.02
Internet				
BRL	39,156	Americanas SA	222	0.02
Investment services				
BRL	469,712	Itausa SA (Pref)	753	0.06
Iron & steel				
BRL	67,969	Cia Siderurgica Nacional SA	305	0.02
BRL	110,374	Gerdau SA (Pref)	540	0.04
BRL	398,171	Vale SA	5,573	0.44
Machinery - diversified				
BRL	166,529	WEG SA	986	0.08
Oil & gas				
BRL	96,662	Cosan SA	377	0.03
BRL	371,987	Petroleo Brasileiro SA	2,050	0.16
BRL	463,924	Petroleo Brasileiro SA (Pref)	2,370	0.19
BRL	70,543	Ultrapar Participacoes SA	184	0.01
BRL	106,532	Vibra Energia SA	409	0.03
Packaging & containers				
BRL	74,954	Klabin SA	345	0.03
Pharmaceuticals				
BRL	37,289	Hypera SA	189	0.01
Retail				
BRL	37,312	Atacadao SA	102	0.01
BRL	93,524	Lojas Renner SA	411	0.03
BRL	289,273	Magazine Luiza SA	375	0.03
BRL	106,130	Raia Drogasil SA	463	0.03
BRL	129,500	Via SA	122	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Brazil (30 June 2021: 3.35%) (cont)				
Software				
BRL	45,300	TOTVS SA	233	0.02
Telecommunications				
BRL	46,672	Telefonica Brasil SA	404	0.03
BRL	85,781	TIM SA	202	0.02
Transportation				
BRL	130,319	Rumo SA	416	0.03
Water				
BRL	35,181	Cia de Saneamento Basico do Estado de Sao Paulo	254	0.02
		Total Brazil	30,596	2.38
British Virgin Islands (30 June 2021: 0.03%)				
Internet				
RUB	19,258	VK Co Ltd GDR	224	0.02
		Total British Virgin Islands	224	0.02
Cayman Islands (30 June 2021: 24.56%)				
Agriculture				
USD	99,045	RLX Technology Inc ADR	386	0.03
HKD	295,000	Smooere International Holdings Ltd	1,504	0.12
Apparel retailers				
HKD	134,200	Shenzhou International Group Holdings Ltd	2,580	0.20
Auto manufacturers				
HKD	967,297	Geely Automobile Holdings Ltd	2,643	0.21
USD	89,649	Li Auto Inc ADR	2,878	0.22
USD	221,283	NIO Inc ADR	7,010	0.55
USD	63,292	XPeng Inc ADR	3,185	0.25
HKD	202,000	Yadea Group Holdings Ltd	394	0.03
Auto parts & equipment				
HKD	114,000	Minth Group Ltd	502	0.04
Biotechnology				
HKD	222,500	3SBio Inc [^]	186	0.02
HKD	40,000	Akeso Inc	175	0.01
USD	7,520	BeiGene Ltd ADR [^]	2,037	0.16
USD	14,675	HUTCHMED China Ltd ADR [^]	515	0.04
USD	6,379	I-Mab ADR	302	0.02
HKD	190,000	Innovent Biologics Inc	1,176	0.09
USD	5,860	Legend Biotech Corp ADR	273	0.02
USD	12,399	Zai Lab Ltd ADR	779	0.06
Building materials and fixtures				
HKD	174,000	China Lesso Group Holdings Ltd	250	0.02
HKD	374,789	China Resources Cement Holdings Ltd	283	0.02
Chemicals				
USD	9,824	Daqo New Energy Corp ADR [^]	396	0.03
HKD	228,000	Dongyue Group Ltd	356	0.03
HKD	105,500	Kingboard Holdings Ltd	513	0.04
HKD	165,219	Kingboard Laminates Holdings Ltd	281	0.02
Commercial services				
HKD	136,000	China Education Group Holdings Ltd [^]	221	0.02
HKD	310,000	China Yuhua Education Corp Ltd [^]	111	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2021: 24.56%) (cont)				
Commercial services (cont)				
USD	255,873	New Oriental Education & Technology Group Inc ADR	537	0.04
USD	67,984	TAL Education Group ADR	267	0.02
Computers				
HKD	420,000	Chinasoft International Ltd	547	0.04
Cosmetics & personal care				
HKD	51,000	Vinda International Holdings Ltd	124	0.01
Diversified financial services				
USD	13,984	360 DigiTech Inc ADR	321	0.03
TWD	210,958	Chailease Holding Co Ltd	2,009	0.16
USD	6,035	Noah Holdings Ltd ADR [^]	185	0.01
BRL	1	XP Inc	-	0.00
Electronics				
HKD	114,164	AAC Technologies Holdings Inc [^]	451	0.04
TWD	13,000	Silergy Corp	2,361	0.18
TWD	109,709	Zhen Ding Technology Holding Ltd	399	0.03
Energy - alternate sources				
HKD	809,473	Xinyi Solar Holdings Ltd [^]	1,373	0.11
Engineering & construction				
HKD	307,000	China State Construction International Holdings Ltd	382	0.03
Environmental control				
HKD	268,500	China Conch Venture Holdings Ltd [^]	1,312	0.10
Food				
HKD	515,000	China Mengniu Dairy Co Ltd	2,920	0.23
HKD	312,091	Dali Foods Group Co Ltd [^]	163	0.01
HKD	320,000	Tingyi Cayman Islands Holding Corp	657	0.05
HKD	215,721	Uni-President China Holdings Ltd	209	0.02
HKD	776,086	Want Want China Holdings Ltd [^]	713	0.05
HKD	81,000	Yihai International Holding Ltd	375	0.03
Gas				
HKD	129,400	ENN Energy Holdings Ltd [^]	2,437	0.19
Healthcare products				
HKD	217,777	China Medical System Holdings Ltd	363	0.03
HKD	101,565	Hengan International Group Co Ltd [^]	523	0.04
HKD	100,400	Microport Scientific Corp [^]	366	0.03
Healthcare services				
HKD	195,236	Genscript Biotech Corp	864	0.07
HKD	55,000	Hygeia Healthcare Holdings Co Ltd [^]	344	0.03
HKD	192,000	Jinxin Fertility Group Ltd	215	0.02
HKD	589,000	Wuxi Biologics Cayman Inc	6,992	0.54
Hotels				
USD	29,299	Huazhu Group Ltd ADR [^]	1,094	0.09
Internet				
USD	4,927	51job Inc ADR	241	0.02
HKD	2,465,936	Alibaba Group Holding Ltd	37,608	2.93
USD	12,533	Autohome Inc ADR [^]	370	0.03
USD	45,233	Baidu Inc ADR	6,730	0.52
HKD	65,308	China Literature Ltd [^]	410	0.03
USD	9,764	Dada Nexus Ltd ADR [^]	129	0.01
USD	25,412	Hello Group Inc ADR [^]	228	0.02
USD	47,582	iQIYI Inc ADR [^]	217	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Cayman Islands (30 June 2021: 24.56%) (cont)				
Internet (cont)				
HKD	226,640	JD.com Inc 'A'	7,965	0.62
USD	28,047	JD.com Inc ADR	1,965	0.15
USD	9,173	JOYY Inc ADR [^]	417	0.03
USD	9,874	Kanzhun Ltd ADR	344	0.03
HKD	77,600	Kuaishou Technology	717	0.06
HKD	664,000	Meituan 'B'	19,197	1.50
USD	71,388	Pinduoduo Inc ADR	4,162	0.32
HKD	935,591	Tencent Holdings Ltd	54,818	4.27
USD	109,316	Tencent Music Entertainment Group ADR	749	0.06
HKD	150,800	Tongcheng-Elong Holdings Ltd	279	0.02
USD	82,753	Trip.com Group Ltd ADR	2,037	0.16
USD	73,422	Vipshop Holdings Ltd ADR [^]	617	0.05
USD	14,379	Vnet Group Inc ADR	130	0.01
USD	10,380	Weibo Corp ADR [^]	322	0.03
HKD	315,000	Weimob Inc [^]	319	0.02
Machinery - diversified				
HKD	105,000	Haitian International Holdings Ltd	292	0.02
Machinery, construction & mining				
HKD	172,000	Sany Heavy Equipment International Holdings Co Ltd	166	0.01
Mining				
HKD	374,000	China Hongqiao Group Ltd	395	0.03
Miscellaneous manufacturers				
TWD	20,404	Airtac International Group	752	0.06
HKD	116,731	Sunny Optical Technology Group Co Ltd	3,693	0.29
Packaging & containers				
HKD	193,000	Lee & Man Paper Manufacturing Ltd [^]	134	0.01
Pharmaceuticals				
HKD	585,000	China Feihe Ltd	785	0.06
HKD	210,000	Hansoh Pharmaceutical Group Co Ltd	512	0.04
HKD	1,649,979	Sino Biopharmaceutical Ltd	1,155	0.09
Real estate investment & services				
HKD	164,000	Agile Group Holdings Ltd	89	0.01
HKD	429,094	China Evergrande Group [^]	88	0.01
HKD	185,000	China Overseas Property Holdings Ltd	196	0.01
HKD	527,333	China Resources Land Ltd	2,219	0.17
HKD	92,200	China Resources Mixc Lifestyle Services Ltd	430	0.03
HKD	106,000	CIFI Ever Sunshine Services Group Ltd	164	0.01
HKD	545,900	CIFI Holdings Group Co Ltd	328	0.03
HKD	1,242,866	Country Garden Holdings Co Ltd [^]	1,103	0.09
HKD	288,000	Country Garden Services Holdings Co Ltd	1,725	0.13
HKD	147,500	Greentown China Holdings Ltd	238	0.02
HKD	248,000	Greentown Service Group Co Ltd [^]	229	0.02
USD	57,848	KE Holdings Inc ADR [^]	1,164	0.09
HKD	219,000	KWG Group Holdings Ltd	143	0.01
HKD	210,809	Logan Group Co Ltd [^]	161	0.01
HKD	291,500	Longfor Group Holdings Ltd	1,372	0.11
HKD	212,000	Powerlong Real Estate Holdings Ltd	111	0.01
HKD	350,553	Seazen Group Ltd	237	0.02
HKD	202,000	Shimao Group Holdings Ltd [^]	132	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 June 2021: 24.56%) (cont)				
Real estate investment & services (cont)				
HKD	100,000	Shimao Services Holdings Ltd	70	0.00
HKD	474,000	Sunac China Holdings Ltd	716	0.06
HKD	175,000	Sunac Services Holdings Ltd	179	0.01
Retail				
HKD	177,299	ANTA Sports Products Ltd	2,658	0.21
HKD	564,000	Bosideng International Holdings Ltd [^]	355	0.03
HKD	82,000	China Meidong Auto Holdings Ltd [^]	423	0.03
HKD	170,000	Haidilao International Holding Ltd	384	0.03
HKD	57,800	JD Health International Inc [^]	456	0.03
HKD	126,000	Jiumaojiu International Holdings Ltd [^]	221	0.02
HKD	368,500	Li Ning Co Ltd	4,034	0.31
HKD	75,600	Ping An Healthcare and Technology Co Ltd [^]	275	0.02
HKD	254,000	Topsports International Holdings Ltd [^]	257	0.02
HKD	92,846	Zhongsheng Group Holdings Ltd [^]	724	0.06
Semiconductors				
TWD	12,000	Parade Technologies Ltd	917	0.07
Software				
USD	7,793	Agora Inc ADR [^]	126	0.01
USD	26,718	Bilibili Inc ADR	1,240	0.10
HKD	430,855	Kingdee International Software Group Co Ltd [^]	1,326	0.10
USD	9,201	Kingsoft Cloud Holdings Ltd ADR	145	0.01
HKD	157,000	Kingsoft Corp Ltd [^]	690	0.05
HKD	96,000	Ming Yuan Cloud Group Holdings Ltd	219	0.02
HKD	329,600	NetEase Inc	6,658	0.52
Telecommunications				
USD	18,286	Chindata Group Holdings Ltd ADR	121	0.01
USD	14,753	GDS Holdings Ltd ADR	696	0.05
HKD	2,323,400	Xiaomi Corp 'B'	5,632	0.44
Transportation				
USD	48,856	DiDi Global Inc ADR [^]	243	0.02
USD	70,724	ZTO Express Cayman Inc ADR	1,996	0.15
Total Cayman Islands			246,184	19.18
Chile (30 June 2021: 0.43%)				
Banks				
CLP	7,424,815	Banco de Chile	580	0.05
CLP	9,817	Banco de Credito e Inversiones SA	287	0.02
CLP	10,356,663	Banco Santander Chile	416	0.03
Beverages				
CLP	24,126	Cia Cervecerias Unidas SA	196	0.01
Chemicals				
CLP	22,037	Sociedad Quimica y Minera de Chile SA (Pref) 'B'	1,125	0.09
Electricity				
CLP	3,356,085	Enel Americas SA	367	0.03
CLP	3,920,492	Enel Chile SA	137	0.01
Food				
CLP	234,825	Cencosud SA	393	0.03
Forest products & paper				
CLP	174,122	Empresas CMPC SA	292	0.02
Oil & gas				
CLP	60,987	Empresas COPEC SA	471	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Chile (30 June 2021: 0.43%) (cont)				
Retail				
CLP	129,484	Falabella SA	422	0.03
Total Chile			4,686	0.36
Colombia (30 June 2021: 0.14%)				
Banks				
COP	46,424	Bancolombia SA	396	0.03
COP	73,741	Bancolombia SA (Pref)	579	0.05
Electricity				
COP	66,314	Interconexion Elctrica SA ESP	365	0.03
Investment services				
COP	41,768	Grupo de Inversiones Suramericana SA	308	0.02
Oil & gas				
COP	797,093	Ecopetrol SA	527	0.04
Total Colombia			2,175	0.17
Cyprus (30 June 2021: 0.15%)				
Banks				
RUB	19,572	TCS Group Holding Plc RegS GDR	1,592	0.12
Internet				
RUB	8,547	Ozon Holdings Plc ADR	260	0.02
Total Cyprus			1,852	0.14
Czech Republic (30 June 2021: 0.09%)				
Banks				
CZK	13,258	Komerční Banka AS	567	0.04
CZK	51,616	Moneta Money Bank AS	222	0.02
Electricity				
CZK	26,851	CEZ AS [^]	1,016	0.08
Total Czech Republic			1,805	0.14
Egypt (30 June 2021: 0.06%)				
Agriculture				
EGP	105,881	Eastern Co SAE	72	0.01
Banks				
EGP	253,927	Commercial International Bank Egypt SAE	857	0.07
Diversified financial services				
EGP	70,495	Fawry for Banking & Payment Technology Services SAE	57	0.00
Total Egypt			986	0.08
Greece (30 June 2021: 0.13%)				
Banks				
EUR	358,408	Alpha Services and Holdings SA [^]	439	0.03
EUR	363,446	Eurobank Ergasias Services and Holdings SA	368	0.03
Electricity				
EUR	34,767	Public Power Corp SA	372	0.03
Entertainment				
EUR	33,948	OPAP SA	482	0.04
Retail				
EUR	6,102	FF Group ^{^^}	-	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Greece (30 June 2021: 0.13%) (cont)				
Retail (cont)				
EUR	19,425	JUMBO SA [^]	278	0.02
Telecommunications				
EUR	35,344	Hellenic Telecommunications Organization SA	653	0.05
Total Greece			2,592	0.20
Hong Kong (30 June 2021: 1.11%)				
Auto manufacturers				
HKD	103,082	Sinotruk Hong Kong Ltd [^]	159	0.01
Beverages				
HKD	241,785	China Resources Beer Holdings Co Ltd [^]	1,980	0.15
Commercial services				
HKD	243,494	China Merchants Port Holdings Co Ltd [^]	444	0.03
Computers				
HKD	1,172,000	Lenovo Group Ltd [^]	1,347	0.11
Diversified financial services				
HKD	282,000	Far East Horizon Ltd [^]	250	0.02
Electricity				
HKD	839,542	China Power International Development Ltd [^]	565	0.05
HKD	310,823	China Resources Power Holdings Co Ltd	1,041	0.08
Electronics				
HKD	107,500	BYD Electronic International Co Ltd [^]	394	0.03
Energy - alternate sources				
HKD	93,300	China Common Rich Renewable Energy Investments [^]	-	0.00
HKD	619,666	China Everbright Environment Group Ltd	498	0.04
Food				
HKD	370,536	China Huishan Dairy Holdings Co Ltd [^]	-	0.00
Gas				
HKD	84,000	Beijing Enterprises Holdings Ltd	290	0.02
Holding companies - diversified operations				
HKD	934,000	CITIC Ltd	922	0.07
Hotels				
HKD	413,900	Fosun International Ltd	446	0.03
Insurance				
HKD	261,130	China Taiping Insurance Holdings Co Ltd [^]	358	0.03
Mining				
HKD	496,000	MMG Ltd	159	0.01
Pharmaceuticals				
HKD	383,372	China Traditional Chinese Medicine Holdings Co Ltd	254	0.02
HKD	1,477,840	CSPC Pharmaceutical Group Ltd	1,606	0.13
Real estate investment & services				
HKD	944,000	China Jinmao Holdings Group Ltd	292	0.02
HKD	628,500	China Overseas Land & Investment Ltd	1,488	0.12
HKD	219,000	Wharf Holdings Ltd	673	0.05
HKD	239,998	Yuexiu Property Co Ltd	211	0.02
Retail				
HKD	332,241	Sun Art Retail Group Ltd	133	0.01
Semiconductors				
HKD	89,000	Hua Hong Semiconductor Ltd	491	0.04

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Hong Kong (30 June 2021: 1.11%) (cont)				
Water				
HKD	480,000	Guangdong Investment Ltd	610	0.05
		Total Hong Kong	14,611	1.14
Hungary (30 June 2021: 0.22%)				
Banks				
HUF	36,899	OTP Bank Nyrt	1,890	0.15
Oil & gas				
HUF	62,873	MOL Hungarian Oil & Gas Plc	489	0.04
Pharmaceuticals				
HUF	22,490	Richter Gedeon Nyrt	605	0.04
		Total Hungary	2,984	0.23
India (30 June 2021: 9.81%)				
Aerospace & defence				
INR	204,697	Bharat Electronics Ltd	578	0.05
Agriculture				
INR	475,120	ITC Ltd	1,394	0.11
Airlines				
INR	14,854	InterGlobe Aviation Ltd	403	0.03
Apparel retailers				
INR	907	Page Industries Ltd	493	0.04
Auto manufacturers				
INR	22,588	Eicher Motors Ltd	788	0.06
INR	141,522	Mahindra & Mahindra Ltd	1,594	0.12
INR	22,160	Maruti Suzuki India Ltd	2,214	0.17
INR	267,446	Tata Motors Ltd	1,735	0.14
Auto parts & equipment				
INR	13,889	Balkrishna Industries Ltd	434	0.03
INR	216,076	Motherson Sumi Systems Ltd	649	0.05
INR	315	MRF Ltd	311	0.03
Banks				
INR	370,869	Axis Bank Ltd	3,385	0.26
INR	107,519	Bandhan Bank Ltd	366	0.03
INR	833,766	ICICI Bank Ltd	8,302	0.65
INR	89,590	Kotak Mahindra Bank Ltd	2,165	0.17
INR	286,128	State Bank of India	1,772	0.14
INR	1,797,747	Yes Bank Ltd (Restricted)	331	0.02
Beverages				
INR	100,503	Tata Consumer Products Ltd	1,005	0.08
INR	47,664	United Spirits Ltd	576	0.04
Biotechnology				
INR	67,448	Biocon Ltd	331	0.03
Building materials and fixtures				
INR	12,551	ACC Ltd	374	0.03
INR	110,367	Ambuja Cements Ltd	561	0.05
INR	42,864	Grasim Industries Ltd	935	0.07
INR	1,788	Shree Cement Ltd	649	0.05
INR	16,603	UltraTech Cement Ltd	1,696	0.13
Chemicals				
INR	62,108	Asian Paints Ltd	2,827	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2021: 9.81%) (cont)				
Chemicals (cont)				
INR	41,221	Berger Paints India Ltd	428	0.03
INR	14,085	PI Industries Ltd	575	0.05
INR	22,418	SRF Ltd	730	0.06
INR	79,425	UPL Ltd	798	0.06
Coal				
INR	257,614	Coal India Ltd	506	0.04
Commercial services				
INR	80,734	Adani Ports & Special Economic Zone Ltd	793	0.06
INR	90,470	Marico Ltd	624	0.05
Computers				
INR	554,131	Infosys Ltd	14,072	1.10
INR	8,796	Larsen & Toubro Infotech Ltd	867	0.07
INR	10,316	Mindtree Ltd	663	0.05
INR	12,642	Mphasis Ltd	578	0.04
INR	150,467	Tata Consultancy Services Ltd	7,567	0.59
INR	221,825	Wipro Ltd	2,135	0.17
Cosmetics & personal care				
INR	20,093	Colgate-Palmolive India Ltd	400	0.03
INR	98,772	Dabur India Ltd	771	0.06
INR	57,935	Godrej Consumer Products Ltd	755	0.06
Distribution & wholesale				
INR	43,938	Adani Enterprises Ltd	1,010	0.08
Diversified financial services				
INR	43,899	Bajaj Finance Ltd	4,120	0.32
INR	68,346	Cholamandalam Investment and Finance Co Ltd	478	0.04
INR	9,195	HDFC Asset Management Co Ltd	303	0.02
INR	278,507	Housing Development Finance Corp Ltd	9,690	0.76
INR	21,099	Muthoot Finance Ltd	425	0.03
INR	16,650	Piramal Enterprises Ltd	592	0.05
INR	38,965	SBI Cards & Payment Services Ltd	487	0.04
INR	32,673	Shriram Transport Finance Co Ltd	535	0.04
Electrical components & equipment				
INR	11,521	Siemens Ltd	366	0.03
Electricity				
INR	63,904	Adani Green Energy Ltd	1,144	0.09
INR	43,964	Adani Transmission Ltd	1,030	0.08
INR	783,397	NTPC Ltd	1,311	0.10
INR	509,619	Power Grid Corp of India Ltd	1,401	0.11
INR	231,547	Tata Power Co Ltd	688	0.05
Electronics				
INR	41,576	Havells India Ltd	781	0.06
Engineering & construction				
INR	112,292	Larsen & Toubro Ltd	2,864	0.22
Food				
INR	26,476	Avenue Supermarts Ltd	1,664	0.13
INR	17,816	Britannia Industries Ltd	864	0.07
INR	5,449	Nestle India Ltd	1,445	0.11
Gas				
INR	44,212	Adani Gas Ltd	1,024	0.08
INR	256,381	GAIL India Ltd	446	0.04
INR	48,442	Indraprastha Gas Ltd	306	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
India (30 June 2021: 9.81%) (cont)				
Healthcare services				
INR	16,241	Apollo Hospitals Enterprise Ltd	1,095	0.09
Household goods & home construction				
INR	134,055	Hindustan Unilever Ltd	4,256	0.33
Insurance				
INR	6,195	Bajaj Finserv Ltd	1,367	0.11
INR	139,622	HDFC Life Insurance Co Ltd	1,220	0.10
INR	35,661	ICICI Lombard General Insurance Co Ltd	672	0.05
INR	59,598	ICICI Prudential Life Insurance Co Ltd	450	0.03
INR	74,296	SBI Life Insurance Co Ltd	1,196	0.09
Internet				
INR	12,452	Info Edge India Ltd	934	0.07
INR	245,940	Zomato Ltd	455	0.04
Iron & steel				
INR	138,969	JSW Steel Ltd	1,226	0.09
INR	118,166	Tata Steel Ltd	1,767	0.14
Leisure time				
INR	11,091	Bajaj Auto Ltd	485	0.04
INR	20,198	Hero MotoCorp Ltd	669	0.05
Metal fabricate/ hardware				
INR	39,322	Bharat Forge Ltd	369	0.03
Mining				
INR	256,444	Hindalco Industries Ltd	1,640	0.13
INR	187,517	Vedanta Ltd	861	0.06
Miscellaneous manufacturers				
INR	25,820	Pidilite Industries Ltd	855	0.07
Oil & gas				
INR	138,716	Bharat Petroleum Corp Ltd	719	0.06
INR	104,120	Hindustan Petroleum Corp Ltd	410	0.03
INR	303,298	Indian Oil Corp Ltd	455	0.03
INR	399,354	Oil & Natural Gas Corp Ltd	765	0.06
INR	463,539	Reliance Industries Ltd	14,767	1.15
Pharmaceuticals				
INR	48,330	Aurobindo Pharma Ltd	478	0.04
INR	78,516	Cipla Ltd	997	0.08
INR	21,754	Divi's Laboratories Ltd	1,369	0.10
INR	18,527	Dr Reddy's Laboratories Ltd	1,223	0.09
INR	36,840	Lupin Ltd	471	0.04
INR	138,527	Sun Pharmaceutical Industries Ltd	1,576	0.12
INR	8,070	Torrent Pharmaceuticals Ltd	356	0.03
Pipelines				
INR	123,606	Petronet LNG Ltd	360	0.03
Real estate investment & services				
INR	109,434	DLF Ltd	575	0.04
INR	19,640	Godrej Properties Ltd	494	0.04
Retail				
INR	12,618	Jubilant Foodworks Ltd	610	0.05
INR	57,658	Titan Co Ltd	1,956	0.15
INR	30,852	Trent Ltd	442	0.03
Software				
INR	177,615	HCL Technologies Ltd	3,152	0.25

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
India (30 June 2021: 9.81%) (cont)				
Software (cont)				
INR	103,017	Tech Mahindra Ltd	2,481	0.19
Telecommunications				
INR	402,417	Bharti Airtel Ltd	3,702	0.29
INR	107,553	Indus Towers Ltd	359	0.03
Transportation				
INR	37,824	Container Corp Of India Ltd	313	0.03
INR	38,338	Indian Railway Catering & Tourism Corp Ltd	429	0.03
		Total India	159,080	12.40
Indonesia (30 June 2021: 1.09%)				
Agriculture				
IDR	1,173,857	Charoen Pokphand Indonesia Tbk PT	490	0.04
IDR	67,000	Gudang Garam Tbk PT	144	0.01
Banks				
IDR	9,066,520	Bank Central Asia Tbk PT	4,644	0.36
IDR	3,059,987	Bank Mandiri Persero Tbk PT	1,508	0.12
IDR	1,228,940	Bank Negara Indonesia Persero Tbk PT	582	0.04
IDR	11,052,186	Bank Rakyat Indonesia Persero Tbk PT	3,187	0.25
Building materials and fixtures				
IDR	238,999	Indocement Tunggul Prakarsa Tbk PT	203	0.01
IDR	479,768	Semen Indonesia Persero Tbk PT	244	0.02
Chemicals				
IDR	4,497,600	Barito Pacific Tbk PT	270	0.02
Coal				
IDR	2,396,200	Adaro Energy Tbk PT	378	0.03
Engineering & construction				
IDR	3,692,000	Sarana Menara Nusantara Tbk PT	291	0.02
Food				
IDR	300,210	Indofood CBP Sukses Makmur Tbk PT	183	0.01
IDR	758,151	Indofood Sukses Makmur Tbk PT	337	0.03
Forest products & paper				
IDR	411,304	Indah Kiat Pulp & Paper Tbk PT	226	0.02
Household goods & home construction				
IDR	1,222,970	Unilever Indonesia Tbk PT	353	0.03
Mining				
IDR	1,422,600	Aneka Tambang Tbk	225	0.02
IDR	1,789,000	Merdeka Copper Gold Tbk PT	488	0.04
IDR	257,431	United Tractors Tbk PT	400	0.03
Pharmaceuticals				
IDR	3,328,459	Kalbe Farma Tbk PT	377	0.03
Retail				
IDR	3,290,561	Astra International Tbk PT	1,316	0.10
Telecommunications				
IDR	8,066,836	Telkom Indonesia Persero Tbk PT	2,287	0.18
IDR	1,222,800	Tower Bersama Infrastructure Tbk PT	253	0.02
		Total Indonesia	18,386	1.43
Isle of Man (30 June 2021: 0.03%)				
Real estate investment & services				
ZAR	68,811	NEPI Rockcastle Plc	457	0.04
		Total Isle of Man	457	0.04

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Jersey (30 June 2021: 0.08%)				
Mining				
RUB	55,331	Polymetal International Plc	968	0.07
Total Jersey			968	0.07
Kuwait (30 June 2021: 0.49%)				
Banks				
KWD	176,130	Boubyan Bank KSCP	460	0.04
KWD	767,849	Kuwait Finance House KSCP	2,114	0.16
KWD	1,096,587	National Bank of Kuwait SAKP	3,617	0.28
Real estate investment & services				
KWD	97,195	Mabaneer Co KPSC	255	0.02
Storage & warehousing				
KWD	194,713	Agility Public Warehousing Co KSC	609	0.05
Telecommunications				
KWD	363,346	Mobile Telecommunications Co KSCP	715	0.06
Total Kuwait			7,770	0.61
Luxembourg (30 June 2021: 0.22%)				
Internet				
PLN	56,370	Allegro.eu SA [^]	543	0.04
Investment services				
ZAR	24,096	Reinet Investments SCA	432	0.04
Total Luxembourg			975	0.08
Malaysia (30 June 2021: 1.22%)				
Agriculture				
MYR	414,717	IOI Corp Bhd	371	0.03
MYR	65,500	Kuala Lumpur Kepong Bhd	343	0.03
MYR	186,750	QL Resources Bhd	205	0.01
Banks				
MYR	280,200	AMMB Holdings Bhd	213	0.02
MYR	1,090,624	CIMB Group Holdings Bhd	1,427	0.11
MYR	109,596	Hong Leong Bank Bhd	490	0.04
MYR	699,213	Malayan Banking Bhd	1,393	0.11
MYR	2,370,740	Public Bank Bhd	2,368	0.18
MYR	264,719	RHB Bank Bhd	341	0.03
Beverages				
MYR	26,300	Fraser & Neave Holdings Bhd	156	0.01
Chemicals				
MYR	376,598	Petronas Chemicals Group Bhd	806	0.06
Commercial services				
MYR	236,200	Westports Holdings Bhd	230	0.02
Distribution & wholesale				
MYR	482,948	Sime Darby Bhd	269	0.02
Diversified financial services				
MYR	44,307	Hong Leong Financial Group Bhd	184	0.01
Electricity				
MYR	366,186	Tenaga Nasional Bhd	821	0.06
Engineering & construction				
MYR	166,320	Malaysia Airports Holdings Bhd	239	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Malaysia (30 June 2021: 1.22%) (cont)				
Food				
MYR	92,100	HAP Seng Consolidated Bhd	170	0.01
MYR	11,400	Nestle Malaysia Bhd	367	0.03
MYR	105,860	PPB Group Bhd	435	0.04
MYR	303,529	Sime Darby Plantation Bhd	274	0.02
Healthcare services				
MYR	297,600	IHH Healthcare Bhd	524	0.04
Hotels				
MYR	351,945	Genting Bhd	394	0.03
MYR	439,340	Genting Malaysia Bhd	304	0.02
Mining				
MYR	514,300	Press Metal Aluminium Holdings Bhd	714	0.06
Miscellaneous manufacturers				
MYR	278,900	Hartalega Holdings Bhd	384	0.03
MYR	870,882	Top Glove Corp Bhd	541	0.04
Oil & gas				
MYR	48,173	Petronas Dagangan Bhd	238	0.02
Oil & gas services				
MYR	594,982	Dialog Group Bhd	374	0.03
Pipelines				
MYR	123,897	Petronas Gas Bhd	535	0.04
Semiconductors				
MYR	472,600	Inari Amertron Bhd	454	0.04
Telecommunications				
MYR	489,521	Axiata Group Bhd	489	0.04
MYR	537,398	DiGi.Com Bhd	562	0.04
MYR	374,700	Maxis Bhd	436	0.04
MYR	195,785	Telekom Malaysia Bhd	259	0.02
Transportation				
MYR	219,904	MISC Bhd	372	0.03
Total Malaysia			17,682	1.38
Mexico (30 June 2021: 1.72%)				
Banks				
MXN	425,380	Grupo Financiero Banorte SAB de CV 'O'	2,765	0.22
MXN	376,729	Grupo Financiero Inbursa SAB de CV 'O'	451	0.03
Beverages				
MXN	70,424	Arca Continental SAB de CV	449	0.04
MXN	91,600	Beck's SAB de CV	230	0.02
MXN	79,838	Coca-Cola Femsa SAB de CV	436	0.03
MXN	314,478	Fomento Economico Mexicano SAB de CV	2,448	0.19
Building materials and fixtures				
MXN	2,467,958	Cemex SAB de CV	1,687	0.13
Chemicals				
MXN	180,663	Orbia Advance Corp SAB de CV	462	0.04
Commercial services				
MXN	38,390	Promotora y Operadora de Infraestructura SAB de CV	300	0.02
Engineering & construction				
MXN	60,379	Grupo Aeroportuario del Pacifico SAB de CV 'B'	832	0.06
MXN	32,677	Grupo Aeroportuario del Sureste SAB de CV 'B'	675	0.05
MXN	204,600	Telesites SAB de CV	210	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Mexico (30 June 2021: 1.72%) (cont)				
Food				
MXN	34,810	Gruma SAB de CV 'B'	446	0.04
MXN	258,629	Grupo Bimbo SAB de CV 'A'	796	0.06
Holding companies - diversified operations				
MXN	425,500	Alfa SAB de CV 'A'	312	0.02
Household goods & home construction				
MXN	257,995	Kimberly-Clark de Mexico SAB de CV 'A'	391	0.03
Media				
MXN	381,029	Grupo Televisa SAB	718	0.06
Mining				
MXN	513,712	Grupo Mexico SAB de CV 'B'	2,242	0.18
MXN	24,159	Industrias Penoles SAB de CV	278	0.02
Real estate investment trusts				
MXN	526,637	Fibra Uno Administracion SA de CV (REIT)	557	0.04
Retail				
MXN	73,110	Grupo Carso SAB de CV 'A1'	236	0.02
MXN	847,697	Wal-Mart de Mexico SAB de CV	3,152	0.24
Telecommunications				
MXN	5,610,137	America Movil SAB de CV 'L'	5,946	0.47
MXN	44,220	Megacable Holdings SAB de CV	151	0.01
Total Mexico			26,170	2.04
Netherlands (30 June 2021: 0.30%)				
Food				
RUB	20,646	X5 Retail Group NV GDR	540	0.04
Internet				
RUB	49,729	Yandex NV 'A'	2,993	0.23
Total Netherlands			3,533	0.27
Pakistan (30 June 2021: 0.02%)				
People's Republic of China (30 June 2021: 6.24%)				
Aerospace & defence				
HKD	426,000	AviChina Industry & Technology Co Ltd 'H'	295	0.02
Airlines				
HKD	314,000	Air China Ltd 'H'	219	0.02
HKD	233,292	China Southern Airlines Co Ltd 'H'	140	0.01
Auto manufacturers				
HKD	129,000	BYD Co Ltd 'H'	4,411	0.34
HKD	402,000	Dongfeng Motor Group Co Ltd 'H'	334	0.03
HKD	501,530	Great Wall Motor Co Ltd 'H'	1,724	0.13
HKD	501,226	Guangzhou Automobile Group Co Ltd 'H'	495	0.04
Auto parts & equipment				
HKD	95,200	Fuyao Glass Industry Group Co Ltd 'H'	492	0.04
HKD	321,800	Weichai Power Co Ltd 'H'	630	0.05
Banks				
HKD	4,267,000	Agricultural Bank of China Ltd 'H'	1,467	0.11
HKD	12,947,687	Bank of China Ltd 'H'	4,667	0.36
HKD	1,431,300	Bank of Communications Co Ltd 'H'	865	0.07
HKD	537,000	China Bohai Bank Co Ltd 'H'	207	0.02
HKD	1,459,800	China CITIC Bank Corp Ltd 'H'	633	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2021: 6.24%) (cont)				
Banks (cont)				
HKD	15,650,870	China Construction Bank Corp 'H'	10,840	0.85
HKD	585,000	China Everbright Bank Co Ltd 'H'	207	0.02
HKD	633,995	China Merchants Bank Co Ltd 'H'	4,924	0.38
HKD	907,461	China Minsheng Banking Corp Ltd 'H'	347	0.03
HKD	9,171,369	Industrial & Commercial Bank of China Ltd 'H'	5,176	0.40
HKD	1,273,616	Postal Savings Bank of China Co Ltd 'H'	893	0.07
Beverages				
HKD	16,900	Anhui Gujing Distillery Co Ltd 'B'	241	0.02
HKD	284,000	Nongfu Spring Co Ltd 'H'	1,874	0.15
HKD	89,600	Tsingtao Brewery Co Ltd 'H'	839	0.06
Biotechnology				
HKD	11,600	CanSino Biologics Inc 'H'	268	0.02
Building materials and fixtures				
HKD	202,500	Anhui Conch Cement Co Ltd 'H'	1,012	0.08
HKD	638,000	China National Building Material Co Ltd 'H'	782	0.06
Coal				
HKD	322,000	China Coal Energy Co Ltd 'H'	186	0.01
HKD	254,000	Yankuang Energy Group Co Ltd 'H'	505	0.04
Commercial services				
HKD	19,800	Hangzhou Tigermed Consulting Co Ltd 'H'	252	0.02
HKD	178,000	Jiangsu Expressway Co Ltd 'H'	182	0.01
HKD	151,000	TravelSky Technology Ltd 'H'	254	0.02
HKD	236,000	Zhejiang Expressway Co Ltd 'H'	210	0.02
Diversified financial services				
HKD	1,492,000	China Cinda Asset Management Co Ltd 'H'	272	0.02
HKD	610,000	China Galaxy Securities Co Ltd 'H'	350	0.03
HKD	1,368,000	China Huarong Asset Management Co Ltd 'H'	134	0.01
HKD	233,434	China International Capital Corp Ltd 'H'	644	0.05
HKD	373,500	CITIC Securities Co Ltd 'H'	975	0.08
HKD	193,400	GF Securities Co Ltd 'H'	369	0.03
HKD	424,400	Haitong Securities Co Ltd 'H'	376	0.03
HKD	247,800	Huatai Securities Co Ltd 'H'	412	0.03
Electrical components & equipment				
HKD	122,540	Xinjiang Goldwind Science & Technology Co Ltd 'H'	239	0.02
Electricity				
HKD	1,851,000	CGN Power Co Ltd 'H'	563	0.04
HKD	531,000	China Longyuan Power Group Corp Ltd 'H'	1,240	0.10
HKD	532,000	Huaneng Power International Inc 'H'	355	0.03
Electronics				
HKD	60,000	Flat Glass Group Co Ltd 'H'	305	0.02
Engineering & construction				
HKD	296,000	Beijing Capital International Airport Co Ltd 'H'	181	0.01
HKD	350,000	China Communications Services Corp Ltd 'H'	170	0.01
HKD	609,000	China Railway Group Ltd 'H'	322	0.03
HKD	6,814,000	China Tower Corp Ltd 'H'	752	0.06
Gas				
HKD	280,000	China Suntien Green Energy Corp Ltd 'H'	218	0.02
Healthcare products				
HKD	404,400	Shandong Weigao Group Medical Polymer Co Ltd 'H'	505	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
People's Republic of China (30 June 2021: 6.24%) (cont)				
Healthcare products (cont)				
HKD	31,500	Venus MedTech Hangzhou Inc 'H' ^a	119	0.01
Healthcare services				
HKD	21,600	Pharmaron Beijing Co Ltd 'H'	333	0.03
HKD	55,504	WuXi AppTec Co Ltd 'H'	961	0.07
Home furnishings				
HKD	371,400	Haier Smart Home Co Ltd 'H'	1,570	0.12
Insurance				
HKD	1,222,202	China Life Insurance Co Ltd 'H'	2,026	0.16
HKD	434,000	China Pacific Insurance Group Co Ltd 'H' ^a	1,177	0.09
HKD	542,488	China Shenhua Energy Co Ltd 'H'	1,272	0.10
HKD	139,500	New China Life Insurance Co Ltd 'H'	373	0.03
HKD	1,445,000	People's Insurance Co Group of China Ltd 'H'	437	0.04
HKD	1,144,872	PICC Property & Casualty Co Ltd 'H'	935	0.07
HKD	1,028,950	Ping An Insurance Group Co of China Ltd 'H' ^a	7,411	0.58
HKD	80,732	ZhongAn Online P&C Insurance Co Ltd 'H' ^a	281	0.02
Machinery, construction & mining				
HKD	245,600	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	155	0.01
Mining				
HKD	674,549	Aluminum Corp of China Ltd 'H'	373	0.03
HKD	555,000	China Molybdenum Co Ltd 'H'	293	0.02
HKD	41,400	Ganfeng Lithium Co Ltd 'H'	652	0.05
HKD	187,000	Jiangxi Copper Co Ltd 'H' ^a	299	0.03
HKD	88,500	Shandong Gold Mining Co Ltd 'H' ^a	151	0.01
HKD	953,000	Zijin Mining Group Co Ltd 'H'	1,134	0.09
Miscellaneous manufacturers				
HKD	636,000	CRRC Corp Ltd 'H'	273	0.02
HKD	94,200	Zhuzhou CRRC Times Electric Co Ltd ^a	546	0.04
Oil & gas				
HKD	3,946,624	China Petroleum & Chemical Corp 'H'	1,838	0.14
HKD	3,470,000	PetroChina Co Ltd 'H'	1,544	0.12
Oil & gas services				
HKD	290,000	China Oilfield Services Ltd 'H'	254	0.02
Pharmaceuticals				
HKD	81,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H' ^a	359	0.03
HKD	204,800	Sinopharm Group Co Ltd 'H'	446	0.03
Real estate investment & services				
HKD	91,000	A-Living Smart City Services Co Ltd	155	0.01
HKD	277,800	China Vanke Co Ltd 'H'	646	0.05
HKD	262,000	Guangzhou R&F Properties Co Ltd 'H' ^a	98	0.01
USD	170,668	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'B'	156	0.01
Retail				
HKD	124,700	Shanghai Pharmaceuticals Holding Co Ltd 'H'	236	0.02
Software				
USD	52,500	Shanghai Baosight Software Co Ltd 'B'	253	0.02
Telecommunications				
HKD	114,000	ZTE Corp 'H'	312	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 June 2021: 6.24%) (cont)				
Transportation				
HKD	546,982	COSCO SHIPPING Holdings Co Ltd 'H'	1,061	0.08
Total People's Republic of China			82,082	6.40
Peru (30 June 2021: 0.02%)				
Mining				
USD	33,167	Cia de Minas Buenaventura SAA ADR	243	0.02
Total Peru			243	0.02
Philippines (30 June 2021: 0.61%)				
Auto manufacturers				
PHP	13,155	GT Capital Holdings Inc	139	0.01
Banks				
PHP	302,164	Bank of the Philippine Islands	546	0.04
PHP	323,854	BDO Unibank Inc	766	0.06
PHP	304,574	Metropolitan Bank & Trust Co	333	0.03
Commercial services				
PHP	164,390	International Container Terminal Services Inc	645	0.05
Electricity				
PHP	1,133,200	AC Energy Corp	245	0.02
PHP	33,670	Manila Electric Co	195	0.01
Food				
PHP	480,436	JG Summit Holdings Inc	499	0.04
PHP	523,800	Monde Nissin Corp	167	0.01
PHP	155,400	Universal Robina Corp	390	0.03
Holding companies - diversified operations				
PHP	340,090	Aboitiz Equity Ventures Inc	363	0.03
Real estate investment & services				
PHP	45,420	Ayala Corp	740	0.06
PHP	1,296,800	Ayala Land Inc	933	0.07
PHP	1,650,900	SM Prime Holdings Inc	1,098	0.09
Retail				
PHP	70,870	Jollibee Foods Corp	301	0.02
PHP	40,697	SM Investments Corp	752	0.06
Telecommunications				
PHP	4,105	Globe Telecom Inc	268	0.02
PHP	12,215	PLDT Inc	434	0.04
Water				
PHP	2,089,400	Metro Pacific Investments Corp	160	0.01
Total Philippines			8,974	0.70
Poland (30 June 2021: 0.62%)				
Apparel retailers				
PLN	181	LPP SA	772	0.06
Banks				
PLN	29,355	Bank Polska Kasa Opieki SA	889	0.07
PLN	2,182	mBank SA ^a	234	0.02
PLN	144,412	Powszechna Kasa Oszczednosci Bank Polski SA	1,610	0.12
PLN	6,013	Santander Bank Polska SA	520	0.04
Electricity				
PLN	135,874	PGE Polska Grupa Energetyczna SA ^a	272	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Poland (30 June 2021: 0.62%) (cont)				
Food				
PLN	7,685	Dino Polska SA	700	0.06
Insurance				
PLN	95,668	Powszechny Zaklad Ubezpieczen SA	839	0.07
Media				
PLN	44,508	Cyfrowy Polsat SA	383	0.03
Mining				
PLN	23,492	KGHM Polska Miedz SA	813	0.06
Oil & gas				
PLN	47,159	Polski Koncern Naftowy ORLEN SA	870	0.07
PLN	280,033	Polskie Gornictwo Naftowe i Gazownictwo SA^	438	0.03
Software				
PLN	11,470	CD Projekt SA	549	0.04
Telecommunications				
PLN	117,333	Orange Polska SA	246	0.02
Total Poland			9,135	0.71
Qatar (30 June 2021: 0.61%)				
Banks				
QAR	329,850	Commercial Bank PSQC	606	0.05
QAR	738,269	Masraf Al Rayan QSC	933	0.07
QAR	135,846	Qatar International Islamic Bank QSC	341	0.03
QAR	190,195	Qatar Islamic Bank SAQ	949	0.07
QAR	744,286	Qatar National Bank QPSC	4,092	0.32
Chemicals				
QAR	773,009	Mesaieed Petrochemical Holding Co	440	0.03
Electricity				
QAR	82,776	Qatar Electricity & Water Co QSC	374	0.03
Iron & steel				
QAR	250,432	Industries Qatar QSC	1,056	0.08
Oil & gas				
QAR	75,455	Qatar Fuel QSC	376	0.03
Real estate investment & services				
QAR	316,280	Barwa Real Estate Co	264	0.02
Telecommunications				
QAR	129,633	Ooredoo QPSC	248	0.02
Transportation				
QAR	362,014	Qatar Gas Transport Co Ltd	325	0.03
Total Qatar			10,004	0.78
Republic of South Korea (30 June 2021: 13.10%)				
Advertising				
KRW	10,842	Cheil Worldwide Inc	208	0.02
Aerospace & defence				
KRW	12,198	Korea Aerospace Industries Ltd	333	0.03
Agriculture				
KRW	18,345	KT&G Corp	1,219	0.10
Airlines				
KRW	27,833	Korean Air Lines Co Ltd	687	0.05
Auto manufacturers				
KRW	22,487	Hyundai Motor Co	3,954	0.31

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2021: 13.10%) (cont)				
Auto manufacturers (cont)				
KRW	6,035	Hyundai Motor Co (2nd Pref)	513	0.04
KRW	3,876	Hyundai Motor Co (Pref)	321	0.02
KRW	43,025	Kia Corp	2,975	0.23
Auto parts & equipment				
KRW	12,904	Hankook Tire & Technology Co Ltd	431	0.03
KRW	29,867	Hanon Systems	338	0.03
KRW	10,759	Hyundai Mobis Co Ltd	2,303	0.18
Banks				
KRW	38,329	Industrial Bank of Korea	332	0.03
KRW	14,336	KakaoBank Corp^	712	0.06
KRW	72,545	Shinhan Financial Group Co Ltd	2,246	0.17
KRW	82,874	Woori Financial Group Inc	885	0.07
Biotechnology				
KRW	2,690	Samsung Biologics Co Ltd	2,043	0.16
KRW	5,764	Seegene Inc^	296	0.02
KRW	4,632	SK Biopharmaceuticals Co Ltd	379	0.03
KRW	3,729	SK Bioscience Co Ltd	706	0.06
Chemicals				
KRW	20,165	Hanwha Solutions Corp	602	0.05
KRW	3,060	Kumho Petrochemical Co Ltd^	427	0.03
KRW	7,482	LG Chem Ltd	3,871	0.30
KRW	1,227	LG Chem Ltd (Pref)	296	0.02
KRW	2,827	Lotte Chemical Corp	516	0.04
KRW	1,881	SK Chemicals Co Ltd^	236	0.02
KRW	2,835	SK IE Technology Co Ltd	401	0.03
Commercial services				
KRW	2,828	S-1 Corp	176	0.01
Computers				
KRW	13,937	LG Corp	949	0.07
KRW	5,715	Samsung SDS Co Ltd	752	0.06
Cosmetics & personal care				
KRW	5,299	Amorepacific Corp^	744	0.06
KRW	3,874	AMOREPACIFIC Group	145	0.01
KRW	1,526	LG Household & Health Care Ltd	1,408	0.11
KRW	272	LG Household & Health Care Ltd (Pref)	141	0.01
Diversified financial services				
KRW	48,939	Hana Financial Group Inc	1,731	0.13
KRW	64,342	KB Financial Group Inc	2,977	0.23
KRW	6,594	Korea Investment Holdings Co Ltd	448	0.04
KRW	50,055	Meritz Securities Co Ltd^	217	0.02
KRW	45,603	Mirae Asset Securities Co Ltd	332	0.03
KRW	26,761	NH Investment & Securities Co Ltd	281	0.02
KRW	10,522	Samsung Securities Co Ltd	397	0.03
Electrical components & equipment				
KRW	1,745	Ecopro BM Co Ltd	735	0.06
KRW	3,647	L&F Co Ltd^	682	0.05
KRW	2,380	LG Innotek Co Ltd	729	0.06
Electricity				
KRW	40,575	Korea Electric Power Corp	754	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Republic of South Korea (30 June 2021: 13.10%) (cont)				
Electronics				
KRW	3,679	Ijin Materials Co Ltd [^]	418	0.03
KRW	38,901	LG Display Co Ltd	805	0.06
KRW	9,122	Samsung Electro-Mechanics Co Ltd	1,515	0.12
Engineering & construction				
KRW	10,181	GS Engineering & Construction Corp [^]	339	0.02
KRW	13,127	Hyundai Engineering & Construction Co Ltd	491	0.04
KRW	13,653	Samsung C&T Corp	1,367	0.11
KRW	27,806	Samsung Engineering Co Ltd	535	0.04
Entertainment				
KRW	1,770	CJ ENM Co Ltd	207	0.01
KRW	2,522	HYBE Co Ltd	740	0.06
Food				
KRW	1,313	CJ CheilJedang Corp	428	0.03
KRW	2,164	CJ Corp	152	0.01
KRW	6,475	GS Holdings Corp	213	0.02
KRW	3,918	Orion Corp	341	0.03
Healthcare products				
KRW	5,627	SD Biosensor Inc	265	0.02
Home furnishings				
KRW	8,669	Coway Co Ltd	543	0.04
KRW	17,387	LG Electronics Inc	2,018	0.16
Hotels				
KRW	14,468	Kangwon Land Inc	293	0.02
Insurance				
KRW	8,237	DB Insurance Co Ltd	374	0.03
KRW	5,096	Samsung Fire & Marine Insurance Co Ltd	866	0.07
KRW	11,017	Samsung Life Insurance Co Ltd	594	0.04
Internet				
KRW	50,748	Kakao Corp	4,803	0.38
KRW	20,096	NAVER Corp	6,398	0.50
KRW	2,684	NCSOFT Corp	1,452	0.11
Investment services				
KRW	2,706	SK Square Co Ltd	151	0.01
Iron & steel				
KRW	14,255	Hyundai Steel Co	492	0.04
KRW	12,008	POSCO	2,773	0.21
Machinery, construction & mining				
KRW	7,894	Doosan Bobcat Inc	271	0.02
KRW	49,948	Doosan Heavy Industries & Construction Co Ltd [^]	857	0.07
Marine transportation				
KRW	14,118	HLB Inc	413	0.03
KRW	6,414	Korea Shipbuilding & Offshore Engineering Co Ltd	511	0.04
KRW	99,775	Samsung Heavy Industries Co Ltd	476	0.04
Mining				
KRW	1,362	Korea Zinc Co Ltd	586	0.05
Miscellaneous manufacturers				
KRW	5,041	POSCO Chemical Co Ltd	611	0.05
KRW	3,223	SKC Co Ltd	473	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Republic of South Korea (30 June 2021: 13.10%) (cont)				
Oil & gas				
KRW	8,076	Hyundai Heavy Industries Holdings Co Ltd	365	0.03
KRW	6,674	SK Inc	1,409	0.11
KRW	8,333	SK Innovation Co Ltd	1,672	0.13
KRW	7,121	S-Oil Corp	513	0.04
Pharmaceuticals				
KRW	4,724	Alteogen Inc	301	0.02
KRW	14,337	Celltrion Healthcare Co Ltd	967	0.08
KRW	16,002	Celltrion Inc [^]	2,665	0.21
KRW	3,002	Celltrion Pharm Inc [^]	314	0.03
KRW	926	Green Cross Corp	170	0.01
KRW	1,146	Hanmi Pharm Co Ltd	266	0.02
KRW	5,074	Shin Poong Pharmaceutical Co Ltd	136	0.01
KRW	8,373	Yuhan Corp	438	0.03
Retail				
KRW	1,156	BGF retail Co Ltd	141	0.01
KRW	3,177	E-MART Inc	404	0.03
KRW	528	F&F Co Ltd	420	0.03
KRW	5,096	Hotel Shilla Co Ltd [^]	334	0.03
KRW	1,747	Lotte Shopping Co Ltd	128	0.01
Semiconductors				
KRW	775,426	Samsung Electronics Co Ltd	51,075	3.98
KRW	134,072	Samsung Electronics Co Ltd (Pref)	8,030	0.63
KRW	88,746	SK Hynix Inc	9,780	0.76
Software				
KRW	3,548	Douzone Bizon Co Ltd	218	0.02
KRW	4,826	Kakao Games Corp	369	0.03
KRW	3,530	Krafton Inc	1,366	0.11
KRW	3,497	Netmarble Corp	368	0.03
KRW	5,026	Pearl Abyss Corp	585	0.04
Telecommunications				
KRW	35,615	LG Uplus Corp	407	0.03
KRW	8,954	Samsung SDI Co Ltd	4,934	0.38
KRW	4,193	SK Telecom Co Ltd	204	0.02
Transportation				
KRW	1,498	CJ Logistics Corp	159	0.01
KRW	42,697	HMM Co Ltd	966	0.08
KRW	3,064	Hyundai Glovis Co Ltd	433	0.03
KRW	43,701	Pan Ocean Co Ltd	199	0.02
Total Republic of South Korea			163,335	12.73
Russian Federation (30 June 2021: 2.74%)				
Banks				
RUB	1,753,682	Sberbank of Russia PJSC	6,865	0.54
RUB	444,453,769	VTB Bank PJSC	286	0.02
Chemicals				
USD	21,949	PhosAgro PJSC RegS GDR	473	0.04
Diversified financial services				
RUB	221,764	Moscow Exchange MICEX-RTS PJSC	453	0.04
Electricity				
RUB	6,244,891	Inter RAO UES PJSC	356	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Russian Federation (30 June 2021: 2.74%) (cont)				
Food				
USD	55,130	Magnit PJSC GDR	827	0.06
Iron & steel				
RUB	240,998	Novolipetsk Steel PJSC	699	0.05
RUB	34,550	Severstal PAO	740	0.06
Mining				
RUB	413,608	Alrosa PJSC	677	0.05
RUB	10,355	MMC Norilsk Nickel PJSC	3,152	0.24
RUB	5,811	Polyus PJSC	1,013	0.08
RUB	477,480	United Co RUSAL International PJSC	471	0.04
Oil & gas				
RUB	1,926,216	Gazprom PJSC	8,816	0.69
RUB	67,642	LUKOIL PJSC	5,925	0.46
USD	14,945	Novatek PJSC RegS GDR	3,500	0.27
RUB	195,714	Rosneft Oil Co PJSC	1,565	0.12
RUB	1,205,498	Surgutneftegas PJSC	639	0.05
RUB	1,048,431	Surgutneftegas PJSC (Pref)	538	0.04
RUB	227,260	Tatneft PJSC	1,517	0.12
Telecommunications				
USD	72,445	Mobile TeleSystems PJSC ADR	576	0.05
Total Russian Federation			39,088	3.05
Saudi Arabia (30 June 2021: 0.06%)				
Banks				
SAR	68,507	Al Rajhi Bank	2,587	0.20
SAR	54,367	Alinma Bank	347	0.03
SAR	33,326	Arab National Bank	203	0.02
SAR	20,409	Bank AlBilad	252	0.02
SAR	22,317	Bank Al-Jazira	115	0.01
SAR	32,730	Banque Saudi Fransi	412	0.03
SAR	74,695	Riyad Bank	539	0.04
SAR	45,575	Saudi British Bank	401	0.03
SAR	123,439	Saudi National Bank	2,117	0.16
Building materials and fixtures				
SAR	6,535	Saudi Cement Co	95	0.01
Chemicals				
SAR	5,888	Advanced Petrochemical Co	110	0.01
SAR	19,159	National Industrialization Co	102	0.01
SAR	8,605	National Petrochemical Co	92	0.01
SAR	16,260	Rabigh Refining & Petrochemical Co	89	0.01
SAR	12,625	SABIC Agri-Nutrients Co	594	0.04
SAR	19,958	Sahara International Petrochemical Co	223	0.02
SAR	23,850	Saudi Arabian Mining Co	499	0.04
SAR	49,638	Saudi Basic Industries Corp	1,534	0.12
SAR	40,827	Saudi Kayan Petrochemical Co	185	0.01
SAR	14,052	Yanbu National Petrochemical Co	257	0.02
Electricity				
SAR	46,250	Saudi Electricity Co	295	0.02
Food				
SAR	13,883	Almarai Co JSC	180	0.01
SAR	14,523	Savola Group	124	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Saudi Arabia (30 June 2021: 0.06%) (cont)				
Healthcare services				
SAR	2,912	Dr Sulaiman Al Habib Medical Services Group Co	125	0.01
SAR	2,712	Mouwasat Medical Services Co	126	0.01
Insurance				
SAR	3,328	Bupa Arabia for Cooperative Insurance Co	117	0.01
SAR	4,454	Co for Cooperative Insurance	92	0.01
Investment services				
SAR	12,241	Saudi Industrial Investment Group	102	0.01
Oil & gas				
SAR	120,954	Saudi Arabian Oil Co	1,153	0.09
Real estate investment & services				
SAR	38,357	Dar Al Arkan Real Estate Development Co	103	0.01
SAR	17,048	Emaar Economic City	54	0.00
Retail				
SAR	3,442	Abdullah Al Othaim Markets Co	99	0.01
SAR	3,265	Jarir Marketing Co	171	0.01
Telecommunications				
SAR	20,958	Etihad Etisalat Co	174	0.01
SAR	28,440	Mobile Telecommunications Co Saudi Arabia	91	0.01
SAR	33,124	Saudi Telecom Co	992	0.08
Total Saudi Arabia			14,751	1.15
Singapore (30 June 2021: 0.02%)				
Diversified financial services				
HKD	34,660	BOC Aviation Ltd	254	0.02
Total Singapore			254	0.02
South Africa (30 June 2021: 3.44%)				
Banks				
ZAR	116,354	Absa Group Ltd	1,112	0.09
ZAR	825,256	FirstRand Ltd	3,144	0.25
ZAR	72,966	Nedbank Group Ltd	800	0.06
ZAR	211,787	Standard Bank Group Ltd	1,858	0.14
Chemicals				
ZAR	91,939	Sasol Ltd	1,492	0.11
Coal				
ZAR	43,611	Exxaro Resources Ltd	418	0.03
Commercial services				
ZAR	47,328	Bidvest Group Ltd	562	0.04
Diversified financial services				
ZAR	13,176	Capitec Bank Holdings Ltd	1,684	0.13
ZAR	791,630	Old Mutual Ltd	650	0.05
ZAR	301,191	Sanlam Ltd	1,120	0.09
Food				
ZAR	53,454	Bid Corp Ltd	1,093	0.09
ZAR	86,211	Remgro Ltd	708	0.06
ZAR	83,115	Shoprite Holdings Ltd	1,088	0.08
ZAR	30,632	SPAR Group Ltd	321	0.03
ZAR	26,907	Tiger Brands Ltd	305	0.02
ZAR	167,559	Woolworths Holdings Ltd	545	0.04
Insurance				
ZAR	68,303	Discovery Ltd ^a	614	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
South Africa (30 June 2021: 3.44%) (cont)				
Internet				
ZAR	35,435	Naspers Ltd 'N [^]	5,488	0.43
Investment services				
ZAR	133,944	Rand Merchant Investment Holdings Ltd	379	0.03
Iron & steel				
ZAR	11,242	Kumba Iron Ore Ltd	324	0.02
Media				
ZAR	62,747	MultiChoice Group	480	0.04
Mining				
ZAR	16,187	African Rainbow Minerals Ltd	235	0.02
ZAR	8,796	Anglo American Platinum Ltd	1,001	0.08
ZAR	67,628	AngloGold Ashanti Ltd	1,393	0.11
ZAR	145,115	Gold Fields Ltd	1,583	0.12
ZAR	86,784	Harmony Gold Mining Co Ltd	362	0.03
ZAR	129,479	Impala Platinum Holdings Ltd	1,825	0.14
ZAR	59,762	Northam Platinum Holdings Ltd	785	0.06
ZAR	447,512	Sibanye Stillwater Ltd	1,377	0.11
Pharmaceuticals				
ZAR	61,343	Aspen Pharmacare Holdings Ltd	862	0.07
Real estate investment trusts				
ZAR	580,155	Greenpoint Properties Ltd (REIT)	559	0.04
Retail				
ZAR	40,122	Clicks Group Ltd	793	0.06
ZAR	43,553	Mr Price Group Ltd	544	0.04
ZAR	181,181	Pepkor Holdings Ltd	249	0.02
Telecommunications				
ZAR	274,996	MTN Group Ltd	2,941	0.23
ZAR	103,562	Vodacom Group Ltd	874	0.07
Total South Africa			39,568	3.08
Taiwan (30 June 2021: 13.49%)				
Apparel retailers				
TWD	28,506	Eclat Textile Co Ltd	650	0.05
TWD	62,828	Feng TAY Enterprise Co Ltd	526	0.04
TWD	361,038	Pou Chen Corp	432	0.04
Auto parts & equipment				
TWD	302,290	Cheng Shin Rubber Industry Co Ltd	394	0.03
Banks				
TWD	712,246	Chang Hwa Commercial Bank Ltd	438	0.03
TWD	581,205	Shanghai Commercial & Savings Bank Ltd	992	0.08
Biotechnology				
TWD	35,000	Oneness Biotech Co Ltd	364	0.03
Building materials and fixtures				
TWD	337,717	Asia Cement Corp	541	0.04
TWD	874,566	Taiwan Cement Corp	1,517	0.12
Chemicals				
TWD	573,250	Formosa Chemicals & Fibre Corp	1,674	0.13
TWD	618,960	Formosa Plastics Corp	2,327	0.18
TWD	839,430	Nan Ya Plastics Corp	2,591	0.20
Computers				
TWD	451,473	Acer Inc	497	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 June 2021: 13.49%) (cont)				
Computers (cont)				
TWD	60,844	Advantech Co Ltd	872	0.07
TWD	117,619	Asustek Computer Inc	1,598	0.12
TWD	673,420	Compal Electronics Inc	589	0.04
TWD	156,769	Foxconn Technology Co Ltd	368	0.03
TWD	1,519,935	Innolux Corp	1,077	0.08
TWD	425,000	Inventec Corp	383	0.03
TWD	435,443	Quanta Computer Inc	1,490	0.12
TWD	461,170	Wistron Corp	486	0.04
TWD	12,000	Wiwynn Corp	484	0.04
Diversified financial services				
TWD	2,371,738	China Development Financial Holding Corp	1,500	0.12
TWD	226,510	China Development Financial Holding Corp (Pref)	79	0.01
TWD	3,053,331	CTBC Financial Holding Co Ltd	2,864	0.22
TWD	1,960,403	E.Sun Financial Holding Co Ltd	1,988	0.16
TWD	1,690,727	First Financial Holding Co Ltd	1,497	0.12
TWD	1,237,097	Fubon Financial Holding Co Ltd	3,412	0.27
TWD	1,385,301	Hua Nan Financial Holdings Co Ltd	1,061	0.08
TWD	1,737,979	Mega Financial Holding Co Ltd	2,233	0.17
TWD	1,612,475	SinoPac Financial Holdings Co Ltd	941	0.07
TWD	1,669,023	Taishin Financial Holding Co Ltd	1,143	0.09
TWD	1,599,802	Taiwan Cooperative Financial Holding Co Ltd	1,472	0.11
TWD	1,597,111	Yuanta Financial Holding Co Ltd	1,460	0.11
Electrical components & equipment				
TWD	319,194	Delta Electronics Inc	3,173	0.25
Electronics				
TWD	1,346,000	AU Optronics Corp	1,114	0.09
TWD	2,028,054	Hon Hai Precision Industry Co Ltd	7,623	0.59
TWD	113,460	Micro-Star International Co Ltd	658	0.05
TWD	35,000	Nan Ya Printed Circuit Board Corp	724	0.06
TWD	320,387	Pegatron Corp	800	0.06
TWD	221,150	Synnex Technology International Corp	529	0.04
TWD	193,000	Unimicron Technology Corp	1,611	0.12
TWD	9,000	Voltronic Power Technology Corp	503	0.04
TWD	266,440	WPG Holdings Ltd	507	0.04
TWD	71,115	Yageo Corp	1,233	0.10
Food				
TWD	780,266	Uni-President Enterprises Corp	1,935	0.15
Home furnishings				
TWD	340,359	Lite-On Technology Corp	785	0.06
Household products				
TWD	24,000	Nien Made Enterprise Co Ltd	358	0.03
Insurance				
TWD	1,286,567	Cathay Financial Holding Co Ltd	2,906	0.23
TWD	1,998,190	Shin Kong Financial Holding Co Ltd	798	0.06
Internet				
TWD	7,000	momo.com Inc	411	0.03
Iron & steel				
TWD	1,920,498	China Steel Corp	2,454	0.19
Leisure time				
TWD	44,052	Giant Manufacturing Co Ltd	549	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Taiwan (30 June 2021: 13.49%) (cont)				
Metal fabricate/ hardware				
TWD	116,799	Catcher Technology Co Ltd	661	0.05
Miscellaneous manufacturers				
TWD	43,994	Hiwin Technologies Corp	487	0.04
TWD	17,225	Largan Precision Co Ltd	1,535	0.12
Oil & gas				
TWD	177,533	Formosa Petrochemical Corp	615	0.05
Real estate investment & services				
TWD	185,228	Rentex Development Co Ltd	427	0.03
Retail				
TWD	47,635	Hotai Motor Co Ltd	1,057	0.08
TWD	95,000	President Chain Store Corp	939	0.08
Semiconductors				
TWD	529,662	ASE Technology Holding Co Ltd	2,039	0.16
TWD	5,000	ASMedia Technology Inc	329	0.03
TWD	10,000	eMemory Technology Inc	792	0.06
TWD	35,000	Globalwafers Co Ltd	1,123	0.09
TWD	247,923	MediaTek Inc	10,664	0.83
TWD	193,000	Nanya Technology Corp	545	0.04
TWD	96,000	Novatek Microelectronics Corp	1,870	0.15
TWD	73,340	Realtek Semiconductor Corp	1,537	0.12
TWD	4,007,370	Taiwan Semiconductor Manufacturing Co Ltd	89,078	6.94
TWD	1,927,000	United Microelectronics Corp	4,527	0.35
TWD	147,000	Vanguard International Semiconductor Corp	840	0.07
TWD	52,493	Win Semiconductors Corp	711	0.05
TWD	486,000	Winbond Electronics Corp	597	0.05
Telecommunications				
TWD	89,000	Accton Technology Corp	836	0.07
TWD	620,415	Chunghwa Telecom Co Ltd	2,613	0.20
TWD	257,975	Far EasTone Telecommunications Co Ltd	602	0.05
TWD	261,343	Taiwan Mobile Co Ltd	945	0.07
Textile				
TWD	474,669	Far Eastern New Century Corp	503	0.04
Transportation				
TWD	418,386	Evergreen Marine Corp Taiwan Ltd	2,155	0.17
TWD	285,000	Taiwan High Speed Rail Corp	305	0.02
TWD	98,800	Wan Hai Lines Ltd	709	0.05
TWD	283,000	Yang Ming Marine Transport Corp	1,237	0.10
Total Taiwan			198,889	15.50
Thailand (30 June 2021: 1.63%)				
Banks				
THB	543,200	Krung Thai Bank PCL NVDR	215	0.02
THB	119,682	Siam Commercial Bank PCL NVDR	455	0.03
Beverages				
THB	49,600	Carabao Group PCL NVDR [^]	177	0.01
THB	236,900	Osotspa PCL NVDR [^]	243	0.02
Chemicals				
THB	238,739	Indorama Ventures PCL NVDR [^]	309	0.02
THB	351,161	PTT Global Chemical PCL NVDR	618	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Thailand (30 June 2021: 1.63%) (cont)				
Commercial services				
THB	1,469,100	Bangkok Expressway & Metro PCL NVDR [^]	372	0.03
Diversified financial services				
THB	161,700	Krungthai Card PCL NVDR [^]	287	0.02
THB	145,700	Muangthai Capital PCL NVDR [^]	256	0.02
THB	136,200	Srisawad Corp PCL NVDR [^]	252	0.02
Electricity				
THB	170,100	B Grimm Power PCL NVDR [^]	206	0.01
THB	44,800	Electricity Generating PCL NVDR [^]	235	0.02
THB	132,400	Global Power Synergy PCL NVDR	352	0.03
THB	435,010	Gulf Energy Development PCL NVDR	596	0.05
THB	127,100	Ratch Group PCL NVDR	171	0.01
Electronics				
THB	51,100	Delta Electronics Thailand PCL NVDR [^]	630	0.05
Energy - alternate sources				
THB	217,000	Energy Absolute PCL NVDR [^]	624	0.05
Engineering & construction				
THB	702,400	Airports of Thailand PCL NVDR	1,283	0.10
Food				
THB	238,700	Berli Jucker PCL NVDR [^]	222	0.02
THB	586,210	Charoen Pokphand Foods PCL NVDR [^]	447	0.03
THB	547,900	Thai Union Group PCL NVDR [^]	320	0.03
Healthcare services				
THB	1,542,100	Bangkok Dusit Medical Services PCL NVDR	1,062	0.09
THB	66,000	Bumrungrad Hospital PCL NVDR	278	0.02
Holding companies - diversified operations				
THB	126,100	Siam Cement PCL NVDR [^]	1,457	0.11
Home builders				
THB	1,571,200	Land & Houses PCL NVDR [^]	414	0.03
Hotels				
THB	564,600	Minor International PCL NVDR	486	0.04
Investment services				
THB	386,000	Bangkok Commercial Asset Management PCL NVDR	250	0.02
Miscellaneous manufacturers				
THB	41,500	Sri Trang Gloves Thailand PCL NVDR	37	0.00
Oil & gas				
THB	226,152	PTT Exploration & Production PCL NVDR [^]	799	0.06
THB	474,200	PTT Oil & Retail Business PCL NVDR [^]	383	0.03
THB	1,664,300	PTT PCL NVDR [^]	1,893	0.15
THB	189,500	Thai Oil PCL NVDR	281	0.02
Packaging & containers				
THB	214,300	SCG Packaging PCL NVDR [^]	444	0.04
Real estate investment & services				
THB	1,290,800	Asset World Corp PCL NVDR [^]	179	0.02
THB	322,100	Central Pattana PCL NVDR [^]	545	0.04
Retail				
THB	337,074	Central Retail Corp PCL NVDR [^]	323	0.02
THB	916,423	CP ALL PCL NVDR [^]	1,619	0.13
THB	1,072,213	Home Product Center PCL NVDR [^]	465	0.04
Telecommunications				
THB	181,771	Advanced Info Service PCL NVDR	1,251	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 89.79%) (cont)				
Thailand (30 June 2021: 1.63%) (cont)				
Telecommunications (cont)				
THB	199,350	Intouch Holdings PCL NVDR	479	0.04
THB	1,524,059	True Corp PCL NVDR [^]	218	0.01
Transportation				
THB	1,446,500	BTS Group Holdings PCL NVDR [^]	405	0.03
Total Thailand			21,538	1.68
Turkey (30 June 2021: 0.23%)				
Aerospace & defence				
TRY	98,242	Aselsan Elektronik Sanayi Ve Ticaret AS	154	0.01
Auto manufacturers				
TRY	11,143	Ford Otomotiv Sanayi AS [^]	200	0.02
Banks				
TRY	455,045	Akbank T.A.S.	247	0.02
TRY	374,267	Turkiye Garanti Bankasi AS	318	0.02
TRY	224,100	Turkiye Is Bankasi AS 'C' [^]	121	0.01
Food				
TRY	72,048	BIM Birlesik Magazalar AS	333	0.03
Holding companies - diversified operations				
TRY	124,320	KOC Holding AS	266	0.02
Household products				
TRY	252,357	Turkiye Sise ve Cam Fabrikalari AS	254	0.02
Iron & steel				
TRY	233,470	Eregli Demir ve Celik Fabrikalari TAS	495	0.04
Oil & gas				
TRY	23,178	Turkiye Petrol Rafinerileri AS	269	0.02
Telecommunications				
TRY	175,613	Turkcell Iletisim Hizmetleri AS [^]	244	0.02
Total Turkey			2,901	0.23
United Arab Emirates (30 June 2021: 0.69%)				
Banks				
AED	470,794	Abu Dhabi Commercial Bank PJSC	1,093	0.08
AED	198,603	Abu Dhabi Islamic Bank PJSC	372	0.03
AED	401,622	Dubai Islamic Bank PJSC	588	0.05
AED	414,030	Emirates NBD Bank PJSC	1,528	0.12
AED	720,421	First Abu Dhabi Bank PJSC	3,695	0.29
Real estate investment & services				
AED	649,924	Aldar Properties PJSC	706	0.05
AED	632,394	Emaar Properties PJSC	842	0.07
Retail				
AED	430,547	Abu Dhabi National Oil Co for Distribution PJSC	500	0.04
Telecommunications				
AED	570,976	Emirates Telecommunications Group Co PJSC	4,928	0.38
Total United Arab Emirates			14,252	1.11
United States (30 June 2021: 0.39%)				
Mining				
USD	13,967	Southern Copper Corp	862	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
United States (30 June 2021: 0.39%) (cont)					
Retail					
USD	68,551	Yum China Holdings Inc	3,417	0.26	
Total United States			4,279	0.33	
Total equities			1,159,465	90.35	
ETFs (30 June 2021: 9.36%)					
Germany (30 June 2021: 1.81%)					
USD	710,888	iShares MSCI Brazil UCITS ETF (DE) [~]	20,296	1.58	
Total Germany			20,296	1.58	
Ireland (30 June 2021: 7.55%)					
USD	10,641,961	iShares MSCI China A UCITS ETF [~]	68,766	5.36	
USD	4,543,868	iShares MSCI Saudi Arabia Capped UCITS ETF [~]	27,875	2.17	
Total Ireland			96,641	7.53	
Total ETFs			116,937	9.11	
Rights (30 June 2021: 0.00%)					
Brazil (30 June 2021: 0.00%)					
Cayman Islands (30 June 2021: 0.00%)					
HKD	16,407	Seazen Group Ltd [^]	-	0.00	
Total Cayman Islands			-	0.00	
Republic of South Korea (30 June 2021: 0.00%)					
KRW	6,354	Doosan Heavy Industries & Construction Co Ltd	24	0.00	
Total Republic of South Korea			24	0.00	
Total rights			24	0.00	
Financial derivative instruments (30 June 2021: 0.00%)					
Futures contracts (30 June 2021: 0.00%)					
USD	105	MSCI Emerging Markets Index Futures March 2022	6,440	(1)	
Total unrealised losses on futures contracts			(1)	0.00	
Total financial derivative instruments			(1)	0.00	
No. of Ccy contracts			Underlying exposure USD'000	Fair Value USD'000	% of net asset value

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2021

	Fair Value USD'000	% of net asset value
Total value of investments	1,276,425	99.46
Cash [†]	4,328	0.34
Other net assets	2,555	0.20
Net asset value attributable to redeemable shareholders at the end of the financial period	1,283,308	100.00

[†]Cash holdings of USD3,975,966 are held with State Street Bank and Trust Company. USD351,816 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[¶]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,275,990	99.39
Transferable securities traded on another regulated market	436	0.03
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Other assets	7,409	0.58
Total current assets	1,283,835	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.17%)				
Equities (30 June 2021: 99.17%)				
Japan (30 June 2021: 99.17%)				
Advertising				
JPY	11,000	Digital Garage Inc [^]	468	0.16
JPY	6,200	Direct Marketing MiX Inc	90	0.03
JPY	6,600	LITALICO Inc [^]	231	0.08
JPY	12,757	Relia Inc [^]	108	0.04
Aerospace & defence				
JPY	44,500	IHI Corp	895	0.30
JPY	48,000	Kawasaki Heavy Industries Ltd [^]	866	0.30
Agriculture				
JPY	7,100	Hokuto Corp [^]	118	0.04
JPY	9,857	Sakata Seed Corp [^]	281	0.10
JPY	6,900	Yukiguni Maitake Co Ltd	72	0.02
Apparel retailers				
JPY	51,400	Asics Corp [^]	1,138	0.39
JPY	10,500	Descente Ltd [^]	386	0.13
JPY	4,922	Gunze Ltd [^]	173	0.06
JPY	7,000	Nagaileben Co Ltd	138	0.05
JPY	35,470	Onward Holdings Co Ltd [^]	92	0.03
JPY	13,608	Wacoal Holdings Corp [^]	252	0.09
Auto manufacturers				
JPY	9,800	Kyokuto Kaihatsu Kogyo Co Ltd [^]	130	0.04
JPY	224,800	Mitsubishi Motors Corp	627	0.22
JPY	20,612	Nissan Shatai Co Ltd	126	0.04
JPY	18,815	Shinmaywa Industries Ltd [^]	143	0.05
Auto parts & equipment				
JPY	9,180	Exedy Corp [^]	133	0.05
JPY	11,755	FCC Co Ltd [^]	153	0.05
JPY	8,100	G-Tekt Corp [^]	101	0.03
JPY	11,400	Ichikoh Industries Ltd [^]	54	0.02
JPY	68,800	JTEKT Corp	600	0.21
JPY	6,252	KYB Corp [^]	175	0.06
JPY	15,604	Musashi Seimitsu Industry Co Ltd [^]	260	0.09
JPY	52,900	NGK Spark Plug Co Ltd [^]	920	0.32
JPY	67,400	NHK Spring Co Ltd [^]	572	0.20
JPY	27,164	Nifco Inc [^]	852	0.29
JPY	16,007	Nippon Seiki Co Ltd [^]	161	0.05
JPY	48,804	Nisshinbo Holdings Inc [^]	371	0.13
JPY	30,000	NOK Corp [^]	326	0.11
JPY	12,600	Pacific Industrial Co Ltd [^]	133	0.05
JPY	9,100	Piolax Inc [^]	139	0.05
JPY	13,600	Sumitomo Riko Co Ltd [^]	70	0.02
JPY	57,200	Sumitomo Rubber Industries Ltd	582	0.20
JPY	17,657	Tokai Rika Co Ltd [^]	237	0.08
JPY	11,485	Topre Corp [^]	119	0.04
JPY	36,000	Toyo Tire Corp [^]	561	0.19
JPY	22,500	Toyoda Gosei Co Ltd [^]	489	0.17
JPY	22,500	Toyota Boshoku Corp	441	0.15
JPY	8,055	TPR Co Ltd [^]	100	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.17%) (cont)				
Auto parts & equipment (cont)				
JPY	29,514	TS Tech Co Ltd [^]	362	0.12
JPY	39,700	Yokohama Rubber Co Ltd	635	0.22
JPY	5,400	Yokowo Co Ltd [^]	139	0.05
Banks				
JPY	19,161	77 Bank Ltd [^]	222	0.08
JPY	37,400	AEON Financial Service Co Ltd [^]	403	0.14
JPY	39,900	Aozora Bank Ltd	872	0.30
JPY	11,456	Awa Bank Ltd [^]	216	0.07
JPY	19,100	Bank of Kyoto Ltd [^]	884	0.30
JPY	50,800	Chugoku Bank Ltd [^]	397	0.14
JPY	11,905	Daishi Hokuetsu Financial Group Inc [^]	263	0.09
JPY	58,100	Fukuoka Financial Group Inc [^]	994	0.34
JPY	120,700	Gunma Bank Ltd [^]	369	0.13
JPY	123,700	Hachijuni Bank Ltd [^]	422	0.15
JPY	94,700	Hirogin Holdings Inc [^]	567	0.19
JPY	6,854	Hokkoku Financial Holdings Inc [^]	152	0.05
JPY	41,000	Hokuhoku Financial Group Inc	325	0.11
JPY	69,835	Hyakugo Bank Ltd [^]	209	0.07
JPY	78,300	Iyo Bank Ltd [^]	392	0.13
JPY	9,004	Juroku Financial Group Inc [^]	169	0.06
JPY	31,367	Keiyo Bank Ltd [^]	127	0.04
JPY	20,061	Kiyo Bank Ltd [^]	246	0.08
JPY	120,100	Kyushu Financial Group Inc [^]	436	0.15
JPY	333,900	Mebuki Financial Group Inc	687	0.24
JPY	9,680	Musashino Bank Ltd [^]	151	0.05
JPY	8,753	Nanto Bank Ltd [^]	148	0.05
JPY	42,100	Nishi-Nippon Financial Holdings Inc	272	0.09
JPY	91,947	North Pacific Bank Ltd [^]	200	0.07
JPY	11,604	Ogaki Kyoritsu Bank Ltd [^]	195	0.07
JPY	7,600	Okinawa Financial Group Inc [^]	146	0.05
JPY	46,122	San-In Godo Bank Ltd [^]	260	0.09
JPY	203,600	Seven Bank Ltd [^]	421	0.14
JPY	12,707	Shiga Bank Ltd [^]	228	0.08
JPY	21,800	Shinsei Bank Ltd	355	0.12
JPY	57,500	Suruga Bank Ltd [^]	254	0.09
JPY	65,387	Toho Bank Ltd [^]	120	0.04
JPY	48,977	TOMONY Holdings Inc [^]	135	0.05
JPY	68,500	Yamaguchi Financial Group Inc [^]	400	0.14
Beverages				
JPY	42,800	Coca-Cola Bottlers Japan Holdings Inc [^]	491	0.17
JPY	2,900	DyDo Group Holdings Inc [^]	119	0.04
JPY	21,900	Sapporo Holdings Ltd [^]	415	0.14
JPY	46,525	Takara Holdings Inc [^]	493	0.17
Biotechnology				
JPY	10,200	Eiken Chemical Co Ltd [^]	171	0.06
JPY	14,400	GNI Group Ltd [^]	185	0.06
JPY	21,900	JCR Pharmaceuticals Co Ltd [^]	423	0.15
JPY	16,635	Takara Bio Inc [^]	382	0.13
Building materials and fixtures				
JPY	16,500	Bunka Shutter Co Ltd [^]	154	0.05
JPY	11,207	Central Glass Co Ltd	207	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 99.17%) (cont)				
Building materials and fixtures (cont)				
JPY	6,500	Chofu Seisakusho Co Ltd [^]	115	0.04
JPY	11,500	Ci Takiron Corp [^]	56	0.02
JPY	3,600	Daiken Corp	68	0.02
JPY	5,800	Fujimi Inc	390	0.13
JPY	21,915	Fujitec Co Ltd [^]	480	0.16
JPY	17,200	Katitas Co Ltd [^]	661	0.23
JPY	3,500	Mitani Sekisan Co Ltd [^]	233	0.08
JPY	19,911	Nichias Corp [^]	480	0.16
JPY	8,300	Nichiha Corp [^]	220	0.08
JPY	32,612	Nippon Sheet Glass Co Ltd [^]	145	0.05
JPY	8,755	Noritz Corp [^]	128	0.04
JPY	11,500	Optex Group Co Ltd [^]	164	0.06
JPY	61,805	Sanwa Holdings Corp	659	0.23
JPY	7,507	Sekisui Jushi Corp [^]	136	0.05
JPY	6,200	Sinko Industries Ltd	108	0.04
JPY	12,155	Sumitomo Osaka Cement Co Ltd [^]	373	0.13
JPY	38,100	Taiheiyo Cement Corp	752	0.26
JPY	9,657	Takara Standard Co Ltd [^]	119	0.04
Chemicals				
JPY	26,887	ADEKA Corp [^]	599	0.21
JPY	16,835	Aica Kogyo Co Ltd [^]	486	0.17
JPY	61,900	Air Water Inc [^]	955	0.33
JPY	11,400	Chugoku Marine Paints Ltd [^]	94	0.03
JPY	89,100	Daicel Corp [^]	615	0.21
JPY	26,800	Denka Co Ltd [^]	875	0.30
JPY	26,300	DIC Corp	661	0.23
JPY	5,800	Fuso Chemical Co Ltd [^]	245	0.08
JPY	6,800	JCU Corp [^]	323	0.11
JPY	16,500	Kaneka Corp	541	0.19
JPY	14,800	Kanto Denka Kogyo Co Ltd	146	0.05
JPY	4,300	KeePer Technical Laboratory Co Ltd [^]	83	0.03
JPY	11,500	KH Neochem Co Ltd	318	0.11
JPY	9,000	Konishi Co Ltd [^]	135	0.05
JPY	26,352	Kumiai Chemical Industry Co Ltd [^]	181	0.06
JPY	101,800	Kuraray Co Ltd [^]	883	0.30
JPY	5,302	Kureha Corp [^]	378	0.13
JPY	14,682	Lintec Corp	336	0.12
JPY	27,200	Nihon Parkerizing Co Ltd [^]	266	0.09
JPY	3,600	Nippon Carbon Co Ltd	130	0.04
JPY	45,922	Nippon Kayaku Co Ltd [^]	472	0.16
JPY	9,100	Nippon Shokubai Co Ltd [^]	420	0.14
JPY	7,104	Nippon Soda Co Ltd [^]	204	0.07
JPY	23,011	NOF Corp [^]	1,161	0.40
JPY	4,900	Osaka Organic Chemical Industry Ltd [^]	141	0.05
JPY	3,700	Osaka Soda Co Ltd [^]	98	0.03
JPY	14,900	Sakata INX Corp [^]	129	0.04
JPY	4,202	Sanyo Chemical Industries Ltd [^]	195	0.07
JPY	11,500	Shikoku Chemicals Corp [^]	141	0.05
JPY	58,600	Showa Denko KK	1,229	0.42
JPY	11,741	Sumitomo Bakelite Co Ltd [^]	594	0.20

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.17%) (cont)				
Chemicals (cont)				
JPY	10,800	T Hasegawa Co Ltd [^]	254	0.09
JPY	3,700	Takasago International Corp [^]	93	0.03
JPY	1,500	Taki Chemical Co Ltd [^]	76	0.03
JPY	33,300	Toagosei Co Ltd [^]	334	0.11
JPY	64,018	Tokai Carbon Co Ltd [^]	672	0.23
JPY	21,259	Tokuyama Corp [^]	338	0.12
JPY	1,800	Toyo Gosei Co Ltd	244	0.08
JPY	12,507	Toyo Ink SC Holdings Co Ltd [^]	209	0.07
JPY	8,900	Tri Chemical Laboratories Inc [^]	282	0.10
JPY	33,600	Ube Industries Ltd [^]	583	0.20
JPY	45,163	Zeon Corp [^]	520	0.18
Commercial services				
JPY	7,202	Aeon Delight Co Ltd [^]	211	0.07
JPY	5,360	Altech Corp [^]	88	0.03
JPY	23,100	Benesse Holdings Inc [^]	453	0.16
JPY	17,847	BeNext-Yumeshin Group Co [^]	262	0.09
JPY	6,100	FULLCAST Holdings Co Ltd [^]	130	0.04
JPY	12,650	Funai Soken Holdings Inc [^]	287	0.10
JPY	13,800	Future Corp	210	0.07
JPY	9,300	Gakken Holdings Co Ltd [^]	84	0.03
JPY	8,900	Geo Holdings Corp [^]	96	0.03
JPY	7,400	Insource Co Ltd [^]	181	0.06
JPY	3,000	IR Japan Holdings Ltd [^]	179	0.06
JPY	4,700	JAC Recruitment Co Ltd	85	0.03
JPY	10,400	Kanamoto Co Ltd [^]	218	0.08
JPY	11,600	Link And Motivation Inc [^]	55	0.02
JPY	4,800	M&A Capital Partners Co Ltd [^]	220	0.08
JPY	7,100	Medley Inc [^]	146	0.05
JPY	6,400	Nippon Kanzai Co Ltd	161	0.06
JPY	65,000	Nippon Parking Development Co Ltd [^]	78	0.03
JPY	6,400	Nishio Rent All Co Ltd [^]	160	0.06
JPY	26,100	Nomura Co Ltd [^]	216	0.07
JPY	37,600	Outsourcing Inc [^]	506	0.17
JPY	36,100	Park24 Co Ltd [^]	494	0.17
JPY	7,500	Pasona Group Inc [^]	215	0.07
JPY	4,900	Plaid Inc [^]	91	0.03
JPY	4,000	Plus Alpha Consulting Co Ltd	110	0.04
JPY	7,600	Raksul Inc [^]	375	0.13
JPY	36,500	Riso Kyoiku Co Ltd	125	0.04
JPY	20,700	S-Pool Inc [^]	219	0.08
JPY	2,400	Strike Co Ltd	107	0.04
JPY	36,700	TechnoPro Holdings Inc [^]	1,112	0.38
JPY	9,900	TKC Corp [^]	297	0.10
JPY	4,700	TKP Corp [^]	56	0.02
JPY	4,200	Visional Inc	354	0.12
JPY	2,600	WDB Holdings Co Ltd [^]	70	0.02
JPY	1,900	Weathermews Inc	159	0.05
JPY	2,200	World Holdings Co Ltd [^]	50	0.02
Computers				
JPY	4,500	BayCurrent Consulting Inc [^]	1,739	0.60
JPY	11,500	Bell System24 Holdings Inc [^]	125	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 99.17%) (cont)				
Computers (cont)				
JPY	32,400	Broadleaf Co Ltd [^]	123	0.04
JPY	10,900	Change Inc [^]	180	0.06
JPY	13,064	DTS Corp	286	0.10
JPY	15,600	Elecom Co Ltd [^]	205	0.07
JPY	14,000	Ferrotec Holdings Corp [^]	515	0.18
JPY	400	GMO Financial Gate Inc	97	0.03
JPY	1,300	GMO GlobalSign Holdings KK [^]	47	0.02
JPY	8,100	Infocom Corp [^]	154	0.05
JPY	7,500	Information Services International-Dentsu Ltd [^]	252	0.09
JPY	17,260	Internet Initiative Japan Inc	712	0.25
JPY	22,900	MCJ Co Ltd [^]	215	0.07
JPY	9,400	Medical Data Vision Co Ltd [^]	102	0.04
JPY	2,000	Melco Holdings Inc [^]	71	0.02
JPY	2,500	Mitsubishi Research Institute Inc [^]	88	0.03
JPY	22,740	NEC Networks & System Integration Corp [^]	357	0.12
JPY	29,770	NET One Systems Co Ltd	801	0.28
JPY	23,980	Nihon Unisys Ltd	673	0.23
JPY	10,700	NS Solutions Corp	329	0.11
JPY	24,000	NSD Co Ltd [^]	436	0.15
JPY	2,300	Oro Co Ltd [^]	58	0.02
JPY	31,900	Prestige International Inc [^]	185	0.06
JPY	3,100	SB Technology Corp [^]	69	0.02
JPY	3,900	SHIFT Inc [^]	808	0.28
JPY	92,400	Systema Corp [^]	345	0.12
JPY	8,900	UT Group Co Ltd	334	0.12
JPY	4,700	Zuken Inc [^]	151	0.05
Cosmetics & personal care				
JPY	5,400	Earth Corp [^]	288	0.10
JPY	26,300	Fancl Corp [^]	783	0.27
JPY	11,304	Mandom Corp [^]	139	0.05
JPY	8,300	Milbon Co Ltd [^]	411	0.14
JPY	5,400	Noevir Holdings Co Ltd [^]	253	0.09
JPY	38,700	Pigeon Corp	739	0.25
JPY	900	Premier Anti-Aging Co Ltd [^]	72	0.02
JPY	10,200	YA-MAN Ltd [^]	85	0.03
Distribution & wholesale				
JPY	5,400	Advan Group Co Ltd [^]	45	0.02
JPY	12,335	Ai Holdings Corp	206	0.07
JPY	4,700	Arata Corp	180	0.06
JPY	30,000	Daiwabo Holdings Co Ltd	479	0.16
JPY	6,400	Doshisha Co Ltd [^]	87	0.03
JPY	14,900	Inabata & Co Ltd [^]	217	0.07
JPY	16,642	Itochu Enex Co Ltd [^]	144	0.05
JPY	2,000	Itochu-Shokuhin Co Ltd	87	0.03
JPY	3,300	Japan Pulp & Paper Co Ltd	118	0.04
JPY	26,324	Kanematsu Corp	293	0.10
JPY	3,600	Kanematsu Electronics Ltd [^]	124	0.04
JPY	3,600	Matsuda Sangyo Co Ltd [^]	76	0.03
JPY	4,900	Mimasu Semiconductor Industry Co Ltd [^]	113	0.04
JPY	10,700	Mitsuuroko Group Holdings Co Ltd [^]	113	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.17%) (cont)				
Distribution & wholesale (cont)				
JPY	34,415	Nagase & Co Ltd [^]	557	0.19
JPY	37,100	Nippon Gas Co Ltd [^]	491	0.17
JPY	9,852	PALTAC Corp [^]	405	0.14
JPY	18,800	San-Ai Oil Co Ltd [^]	218	0.08
JPY	15,800	Sangetsu Corp [^]	223	0.08
JPY	80,480	Sojitz Corp [^]	1,208	0.41
JPY	16,110	Trusco Nakayama Corp [^]	382	0.13
JPY	12,600	Wakita & Co Ltd [^]	118	0.04
JPY	6,000	Yuasa Trading Co Ltd [^]	155	0.05
Diversified financial services				
JPY	108,770	Aiful Corp [^]	336	0.11
JPY	51,400	Credit Saison Co Ltd [^]	540	0.19
JPY	11,700	eGuarantee Inc [^]	235	0.08
JPY	19,600	Financial Products Group Co Ltd [^]	117	0.04
JPY	5,752	Fuyo General Lease Co Ltd [^]	398	0.14
JPY	12,200	GMO Financial Holdings Inc [^]	90	0.03
JPY	7,160	Jaccs Co Ltd [^]	184	0.06
JPY	8,721	Jafco Co Ltd	501	0.17
JPY	29,590	Japan Securities Finance Co Ltd [^]	247	0.08
JPY	39,362	Matsui Securities Co Ltd [^]	270	0.09
JPY	9,284	Mizuho Leasing Co Ltd [^]	257	0.09
JPY	53,500	Monex Group Inc [^]	326	0.11
JPY	14,600	Money Forward Inc [^]	877	0.30
JPY	50,525	Okasan Securities Group Inc [^]	167	0.06
JPY	177,245	Orient Corp [^]	193	0.07
JPY	4,452	Ricoh Leasing Co Ltd [^]	149	0.05
JPY	26,300	Sparx Group Co Ltd [^]	68	0.02
JPY	65,635	Tokai Tokyo Financial Holdings Inc [^]	225	0.08
JPY	8,000	WealthNavi Inc	142	0.05
JPY	17,900	Zenkoku Hoshu Co Ltd [^]	779	0.27
Electrical components & equipment				
JPY	65,700	Casio Computer Co Ltd [^]	844	0.29
JPY	81,797	Fujikura Ltd [^]	401	0.14
JPY	23,200	Furukawa Electric Co Ltd [^]	468	0.16
JPY	22,900	GS Yuasa Corp [^]	509	0.17
JPY	16,600	Mabuchi Motor Co Ltd [^]	548	0.19
JPY	12,885	Nippon Signal Company Ltd [^]	102	0.03
JPY	16,760	Nissin Electric Co Ltd [^]	229	0.08
JPY	32,900	Ushio Inc [^]	546	0.19
Electricity				
JPY	97,400	Chugoku Electric Power Co Inc [^]	787	0.27
JPY	50,600	Electric Power Development Co Ltd [^]	671	0.23
JPY	9,300	eRex Co Ltd [^]	165	0.06
JPY	59,300	Hokkaido Electric Power Co Inc	264	0.09
JPY	58,100	Hokuriku Electric Power Co [^]	295	0.10
JPY	136,400	Kyushu Electric Power Co Inc [^]	1,015	0.35
JPY	14,285	Okinawa Electric Power Co Inc [^]	181	0.06
JPY	54,000	Shikoku Electric Power Co Inc [^]	380	0.13
JPY	153,200	Tohoku Electric Power Co Inc	1,086	0.37
JPY	7,600	West Holdings Corp [^]	378	0.13

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 99.17%) (cont)				
Electronics				
JPY	70,100	Alps Alpine Co Ltd [^]	660	0.23
JPY	46,520	Anritsu Corp [^]	718	0.25
JPY	19,000	Dexerials Corp [^]	686	0.24
JPY	6,000	ESPEC Corp [^]	116	0.04
JPY	20,860	Fujitsu General Ltd	495	0.17
JPY	3,100	Hioki EE Corp [^]	236	0.08
JPY	11,680	Horiba Ltd [^]	686	0.24
JPY	17,185	Hosiden Corp [^]	172	0.06
JPY	9,700	Idec Corp	235	0.08
JPY	16,604	Inaba Denki Sangyo Co Ltd [^]	390	0.13
JPY	6,500	Iriso Electronics Co Ltd [^]	245	0.08
JPY	15,160	Japan Aviation Electronics Industry Ltd	262	0.09
JPY	211,200	Japan Display Inc [^]	66	0.02
JPY	12,607	Jeol Ltd [^]	1,006	0.35
JPY	5,400	Kaga Electronics Co Ltd [^]	153	0.05
JPY	9,428	Koa Corp [^]	132	0.05
JPY	16,300	Macnica Fuji Electronics Holdings Inc [^]	390	0.13
JPY	2,974	Maruwa Co Ltd [^]	421	0.14
JPY	6,800	Meiko Electronics Co Ltd [^]	281	0.10
JPY	16,985	Nichicon Corp [^]	186	0.06
JPY	4,700	Nichiden Corp [^]	96	0.03
JPY	6,627	Nippon Ceramic Co Ltd [^]	162	0.06
JPY	26,700	Nippon Electric Glass Co Ltd [^]	684	0.23
JPY	13,155	Nissha Co Ltd [^]	191	0.07
JPY	8,748	Nitto Kogyo Corp	121	0.04
JPY	7,900	Nohmi Bosai Ltd [^]	154	0.05
JPY	6,300	Noritsu Koki Co Ltd [^]	148	0.05
JPY	5,700	Restar Holdings Corp [^]	100	0.03
JPY	4,600	Riken Keiki Co Ltd [^]	234	0.08
JPY	4,700	Ryoyo Electro Corp	98	0.03
JPY	2,902	Sanyo Denki Co Ltd [^]	152	0.05
JPY	12,906	SCREEN Holdings Co Ltd	1,386	0.48
JPY	9,800	Siix Corp [^]	120	0.04
JPY	15,100	Sodick Co Ltd [^]	107	0.04
JPY	11,582	Star Micronics Co Ltd [^]	156	0.05
JPY	11,612	Taiyo Holdings Co Ltd [^]	351	0.12
JPY	40,062	Taiyo Yuden Co Ltd [^]	2,303	0.79
JPY	23,500	Tamura Corp [^]	137	0.05
JPY	50,637	Wacom Co Ltd [^]	403	0.14
Energy - alternate sources				
JPY	11,700	RENOVA Inc [^]	212	0.07
Engineering & construction				
JPY	54,100	Chiyoda Corp	165	0.06
JPY	9,900	Chudenko Corp [^]	183	0.06
JPY	38,090	COMSYS Holdings Corp	847	0.29
JPY	4,700	Dai-Dan Co Ltd [^]	94	0.03
JPY	3,500	Daiho Corp [^]	121	0.04
JPY	33,640	EXEO Group Inc [^]	708	0.24
JPY	62,300	Hazama Ando Corp [^]	468	0.16
JPY	72,245	INFRONEER Holdings Inc [^]	657	0.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.17%) (cont)				
Engineering & construction (cont)				
JPY	20,500	Japan Airport Terminal Co Ltd [^]	855	0.29
JPY	11,600	JDC Corp [^]	56	0.02
JPY	76,200	JGC Holdings Corp [^]	636	0.22
JPY	2,900	JTOWER Inc [^]	243	0.08
JPY	35,822	Kandenko Co Ltd	267	0.09
JPY	41,100	Kinden Corp [^]	617	0.21
JPY	11,700	Kumagai Gumi Co Ltd	292	0.10
JPY	14,800	Kyudenko Corp [^]	456	0.16
JPY	8,255	Meitec Corp	485	0.17
JPY	30,639	Mirait Holdings Corp [^]	505	0.17
JPY	2,500	Nagawa Co Ltd	248	0.09
JPY	12,200	Nippon Densetsu Kogyo Co Ltd [^]	176	0.06
JPY	4,200	Nippon Koei Co Ltd [^]	116	0.04
JPY	2,000	Nippon Road Co Ltd [^]	143	0.05
JPY	11,522	Nishimatsu Construction Co Ltd	365	0.13
JPY	11,007	Okumura Corp [^]	308	0.11
JPY	94,042	Penta-Ocean Construction Co Ltd [^]	531	0.18
JPY	14,500	Raito Kogyo Co Ltd [^]	249	0.09
JPY	12,500	Sanki Engineering Co Ltd [^]	156	0.05
JPY	3,700	Shin Nippon Air Technologies Co Ltd [^]	77	0.03
JPY	8,100	Shinnihon Corp [^]	57	0.02
JPY	13,804	SHO-BOND Holdings Co Ltd [^]	620	0.21
JPY	5,900	Sumitomo Densetsu Co Ltd [^]	107	0.04
JPY	50,220	Sumitomo Mitsui Construction Co Ltd [^]	187	0.06
JPY	3,600	Taihei Dengyo Kaisha Ltd [^]	90	0.03
JPY	8,280	Taikisha Ltd [^]	225	0.08
JPY	5,900	Takamatsu Construction Group Co Ltd [^]	101	0.03
JPY	15,762	Takasago Thermal Engineering Co Ltd [^]	260	0.09
JPY	22,012	Takuma Co Ltd [^]	272	0.09
JPY	4,753	Toa Corp [^]	100	0.03
JPY	78,235	Toda Corp [^]	495	0.17
JPY	2,500	Toenec Corp	73	0.03
JPY	26,690	Tokyu Construction Co Ltd [^]	154	0.05
JPY	8,005	Totetsu Kogyo Co Ltd [^]	174	0.06
JPY	24,400	Toyo Construction Co Ltd [^]	123	0.04
JPY	10,300	Yokogawa Bridge Holdings Corp [^]	196	0.07
JPY	12,600	Yurtec Corp [^]	74	0.03
Entertainment				
JPY	12,280	Avex Inc	154	0.05
JPY	15,600	Sankyo Co Ltd	404	0.14
JPY	58,400	Sega Sammy Holdings Inc [^]	916	0.32
JPY	3,076	Shochiku Co Ltd [^]	321	0.11
JPY	2,100	Toei Co Ltd [^]	320	0.11
JPY	5,400	Tokyotokeiba Co Ltd [^]	200	0.07
JPY	9,400	Vector Inc	96	0.03
Environmental control				
JPY	25,444	Asahi Holdings Inc [^]	453	0.16
JPY	14,836	Daiseiki Co Ltd [^]	658	0.23
JPY	55,924	Hitachi Zosen Corp [^]	388	0.13
JPY	8,100	METAWATER Co Ltd [^]	142	0.05
JPY	2,700	Midac Holdings Co Ltd	96	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 99.17%) (cont)				
Environmental control (cont)				
JPY	14,200	TRE Holdings Corp [^]	218	0.08
JPY	7,300	Tsukishima Kikai Co Ltd [^]	72	0.02
Food				
JPY	6,200	Aeon Hokkaido Corp [^]	68	0.02
JPY	14,857	Arcs Co Ltd [^]	275	0.09
JPY	6,180	Ariake Japan Co Ltd [^]	335	0.12
JPY	5,400	Axial Retailing Inc [^]	158	0.05
JPY	3,500	Belc Co Ltd [^]	171	0.06
JPY	29,100	Calbee Inc [^]	675	0.23
JPY	8,800	Create SD Holdings Co Ltd [^]	243	0.08
JPY	2,000	Daikokutenbussan Co Ltd [^]	89	0.03
JPY	33,100	euglena Co Ltd [^]	204	0.07
JPY	16,300	Ezaki Glico Co Ltd [^]	518	0.18
JPY	16,685	Fuji Oil Holdings Inc [^]	336	0.12
JPY	7,100	Fujicco Co Ltd [^]	116	0.04
JPY	3,600	Fujiya Co Ltd [^]	71	0.02
JPY	2,600	Genky DrugStores Co Ltd [^]	139	0.05
JPY	3,300	Halows Co Ltd [^]	81	0.03
JPY	9,957	Heiwado Co Ltd [^]	167	0.06
JPY	20,060	House Foods Group Inc [^]	505	0.17
JPY	7,300	Inageya Co Ltd [^]	88	0.03
JPY	51,300	Itoham Yonekyu Holdings Inc [^]	293	0.10
JPY	3,700	JM Holdings Co Ltd [^]	53	0.02
JPY	6,400	J-Oil Mills Inc [^]	93	0.03
JPY	26,060	Kagome Co Ltd [^]	677	0.23
JPY	4,700	Kameda Seika Co Ltd [^]	175	0.06
JPY	8,100	Kato Sangyo Co Ltd [^]	236	0.08
JPY	36,240	Kewpie Corp [^]	781	0.27
JPY	6,400	Kotobuki Spirits Co Ltd [^]	306	0.11
JPY	5,400	Life Corp	160	0.06
JPY	13,660	Maruha Nichiro Corp [^]	285	0.10
JPY	3,100	Maxvalu Tokai Co Ltd	74	0.03
JPY	15,631	Megmilk Snow Brand Co Ltd [^]	270	0.09
JPY	5,600	Mitsubishi Shokuhin Co Ltd [^]	135	0.05
JPY	4,904	Mitsui DM Sugar Holdings Co Ltd [^]	83	0.03
JPY	13,100	Morinaga & Co Ltd [^]	428	0.15
JPY	12,907	Morinaga Milk Industry Co Ltd [^]	612	0.21
JPY	27,900	NH Foods Ltd [^]	1,003	0.34
JPY	37,918	Nichirei Corp [^]	877	0.30
JPY	15,911	Nippon Corp [^]	229	0.08
JPY	96,962	Nippon Suisan Kaisha Ltd	457	0.16
JPY	8,192	Nisshin Oillio Group Ltd [^]	206	0.07
JPY	8,300	Prima Meat Packers Ltd	179	0.06
JPY	8,100	Retail Partners Co Ltd [^]	96	0.03
JPY	7,300	Riken Vitamin Co Ltd [^]	108	0.04
JPY	6,100	S Foods Inc [^]	184	0.06
JPY	6,014	San-A Co Ltd [^]	218	0.07
JPY	3,600	Shoei Foods Corp [^]	120	0.04
JPY	5,400	Showa Sangyo Co Ltd [^]	125	0.04
JPY	19,000	United Super Markets Holdings Inc [^]	174	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.17%) (cont)				
Food (cont)				
JPY	40,300	Yamazaki Baking Co Ltd	535	0.18
JPY	6,200	Yaoko Co Ltd [^]	376	0.13
JPY	15,600	Yokorei Co Ltd [^]	113	0.04
Forest products & paper				
JPY	28,412	Daio Paper Corp [^]	471	0.16
JPY	42,567	Hokuetsu Corp [^]	266	0.09
JPY	34,300	Nippon Paper Industries Co Ltd [^]	323	0.11
JPY	4,200	Pack Corp [^]	98	0.04
JPY	47,722	Sumitomo Forestry Co Ltd [^]	923	0.32
JPY	2,600	Tokushu Tokai Paper Co Ltd [^]	93	0.03
Gas				
JPY	6,900	Saibu Gas Holdings Co Ltd [^]	127	0.04
JPY	16,315	Shizuoka Gas Co Ltd [^]	140	0.05
JPY	25,000	Toho Gas Co Ltd	636	0.22
Hand & machine tools				
JPY	115,500	Amada Co Ltd	1,142	0.39
JPY	38,090	DMG Mori Co Ltd	654	0.22
JPY	11,555	Meidensha Corp [^]	275	0.09
JPY	3,002	Noritake Co Ltd [^]	131	0.05
JPY	27,587	OSG Corp [^]	428	0.15
JPY	3,000	Union Tool Co [^]	104	0.04
JPY	11,500	YAMABIKO Corp [^]	124	0.04
JPY	18,360	Yamazen Corp	172	0.06
Healthcare products				
JPY	9,800	As One Corp	656	0.23
JPY	36,500	CYBERDYNE Inc [^]	112	0.04
JPY	8,004	Hogy Medical Co Ltd [^]	227	0.08
JPY	20,700	Japan Lifeline Co Ltd [^]	197	0.07
JPY	4,900	Japan Medical Dynamic Marketing Inc [^]	80	0.03
JPY	25,800	Mani Inc [^]	357	0.12
JPY	19,100	Menicon Co Ltd [^]	564	0.19
JPY	23,300	Nakanishi Inc	428	0.15
JPY	26,900	Nihon Kohden Corp [^]	737	0.25
JPY	47,542	Nipro Corp [^]	450	0.15
JPY	12,804	Paramount Bed Holdings Co Ltd	217	0.07
JPY	35,460	Topcon Corp [^]	511	0.18
Healthcare services				
JPY	8,300	Ain Holdings Inc [^]	413	0.14
JPY	7,500	BML Inc [^]	233	0.08
JPY	1,900	CellSource Co Ltd [^]	90	0.03
JPY	18,000	H.U. Group Holdings Inc [^]	456	0.16
JPY	33,000	PeptiDream Inc	729	0.25
JPY	16,600	Solasto Corp [^]	178	0.06
Home builders				
JPY	86,520	Haseko Corp	1,071	0.37
JPY	3,000	Ki-Star Real Estate Co Ltd [^]	233	0.08
JPY	4,700	Tama Home Co Ltd [^]	94	0.03
Home furnishings				
JPY	7,205	Canon Electronics Inc [^]	99	0.03
JPY	5,352	Eizo Corp [^]	188	0.07
JPY	27,690	Kokuyo Co Ltd [^]	412	0.14

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 99.17%) (cont)				
Home furnishings (cont)				
JPY	15,600	Maxell Ltd	185	0.06
JPY	11,400	Zojirushi Corp [^]	143	0.05
Hotels				
JPY	10,000	Kyoritsu Maintenance Co Ltd [^]	350	0.12
JPY	28,260	Resorttrust Inc [^]	461	0.16
JPY	8,252	Universal Entertainment Corp [^]	175	0.06
Household goods & home construction				
JPY	12,882	Duskin Co Ltd [^]	314	0.11
JPY	12,610	Mitsubishi Pencil Co Ltd [^]	133	0.05
JPY	9,400	Pilot Corp [^]	359	0.12
Insurance				
JPY	24,600	Anicom Holdings Inc [^]	177	0.06
JPY	16,800	LIFENET INSURANCE CO [^]	134	0.05
Internet				
JPY	4,400	Airtrip Corp [^]	117	0.04
JPY	8,300	ARTERIA Networks Corp [^]	111	0.04
JPY	12,660	ASKUL Corp [^]	169	0.06
JPY	26,700	BASE Inc [^]	143	0.05
JPY	2,700	Bengo4.com Inc [^]	143	0.05
JPY	7,800	Cybozu Inc [^]	124	0.04
JPY	16,900	Demae-Can Co Ltd [^]	135	0.05
JPY	3,700	Digital Arts Inc	271	0.09
JPY	12,400	Dip Corp [^]	422	0.14
JPY	9,900	en Japan Inc [^]	279	0.10
JPY	4,100	giffee Inc [^]	70	0.02
JPY	23,237	GMO internet Inc [^]	548	0.19
JPY	64,700	Infomart Corp [^]	526	0.18
JPY	22,200	Kitanotatsujin Corp [^]	65	0.02
JPY	2,900	Media Do Co Ltd [^]	103	0.04
JPY	4,600	MedPeer Inc [^]	143	0.05
JPY	8,200	Oisix ra daichi Inc [^]	220	0.08
JPY	3,400	Open Door Inc [^]	54	0.02
JPY	8,100	Proto Corp [^]	97	0.03
JPY	23,900	Septeni Holdings Co Ltd [^]	101	0.03
JPY	23,600	SMS Co Ltd [^]	928	0.32
JPY	4,900	Usen-Next Holdings Co Ltd [^]	128	0.04
JPY	6,900	Uzabase Inc [^]	88	0.03
JPY	5,400	ValueCommerce Co Ltd	210	0.07
Iron & steel				
JPY	3,326	Aichi Steel Corp	72	0.02
JPY	9,000	Daido Steel Co Ltd [^]	326	0.11
JPY	20,700	Japan Steel Works Ltd [^]	694	0.24
JPY	114,100	Kobe Steel Ltd [^]	571	0.20
JPY	6,000	Kyoei Steel Ltd [^]	74	0.02
JPY	4,664	Nippon Steel Trading Corp	203	0.07
JPY	6,419	Sanyo Special Steel Co Ltd	113	0.04
JPY	29,505	Tokyo Steel Manufacturing Co Ltd	353	0.12
JPY	14,000	Yamato Kogyo Co Ltd [^]	453	0.16
JPY	6,100	Yodogawa Steel Works Ltd [^]	135	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.17%) (cont)				
Leisure time				
JPY	12,107	Daiichikoshu Co Ltd [^]	366	0.13
JPY	5,300	GLOBERIDE Inc	145	0.05
JPY	19,000	Heiwa Corp [^]	312	0.11
JPY	14,200	HIS Co Ltd [^]	231	0.08
JPY	15,000	Koshidaka Holdings Co Ltd [^]	80	0.03
JPY	6,104	Mizuno Corp [^]	119	0.04
JPY	4,400	Roland Corp [^]	150	0.05
JPY	19,837	Round One Corp [^]	235	0.08
JPY	4,900	Tosho Co Ltd [^]	71	0.02
JPY	19,900	Yonex Co Ltd	152	0.05
Machinery - diversified				
JPY	16,060	Aida Engineering Ltd [^]	149	0.05
JPY	16,774	CKD Corp [^]	340	0.12
JPY	6,604	Daihen Corp	274	0.09
JPY	8,900	Daiwa Industries Ltd [^]	98	0.03
JPY	8,800	Eagle Industry Co Ltd [^]	84	0.03
JPY	32,777	Ebara Corp [^]	1,819	0.62
JPY	23,713	Fuji Corp [^]	532	0.18
JPY	5,600	Giken Ltd [^]	197	0.07
JPY	16,300	Harmonic Drive Systems Inc [^]	688	0.24
JPY	2,800	Hirata Corp [^]	155	0.05
JPY	4,400	Hosokawa Micron Corp [^]	130	0.04
JPY	19,400	Japan Elevator Service Holdings Co Ltd [^]	362	0.12
JPY	8,252	Makino Milling Machine Co Ltd [^]	295	0.10
JPY	8,207	Max Co Ltd [^]	137	0.05
JPY	8,200	Mitsubishi Logisnext Co Ltd [^]	75	0.03
JPY	36,900	Nabtesco Corp	1,091	0.37
JPY	16,712	Nikkiso Co Ltd [^]	117	0.04
JPY	2,800	Nissei ASB Machine Co Ltd [^]	77	0.03
JPY	4,800	Nittoku Co Ltd [^]	166	0.06
JPY	3,500	Obara Group Inc	105	0.04
JPY	8,304	OKUMA Corp [^]	369	0.13
JPY	9,600	Optoron Co Ltd [^]	198	0.07
JPY	2,100	Organo Corp [^]	158	0.05
JPY	9,057	Raiznext Corp [^]	92	0.03
JPY	7,006	Shibaura Machine Co Ltd [^]	229	0.08
JPY	4,400	Shibuya Corp [^]	114	0.04
JPY	8,775	Shima Seiki Manufacturing Ltd [^]	151	0.05
JPY	37,400	Sumitomo Heavy Industries Ltd	906	0.31
JPY	5,900	Teikoku Sen-I Co Ltd [^]	119	0.04
JPY	40,800	THK Co Ltd	982	0.34
JPY	8,304	Tsubakimoto Chain Co [^]	228	0.08
JPY	14,872	Tsugami Corp [^]	227	0.08
Machinery, construction & mining				
JPY	8,800	Aichi Corp [^]	62	0.02
JPY	6,227	Modec Inc [^]	74	0.03
JPY	33,620	Tadano Ltd [^]	324	0.11
JPY	11,700	Takeuchi Manufacturing Co Ltd [^]	277	0.09
Media				
JPY	15,100	Fuji Media Holdings Inc	145	0.05
JPY	31,998	Kadokawa Corp	833	0.29

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 99.17%) (cont)				
Media (cont)				
JPY	17,900	Nippon Television Holdings Inc	181	0.06
JPY	45,320	SKY Perfect JSAT Holdings Inc [^]	165	0.06
JPY	12,200	TBS Holdings Inc	177	0.06
JPY	8,094	TV Asahi Holdings Corp	101	0.03
Metal fabricate/ hardware				
JPY	2,400	Daiichi Jitsugyo Co Ltd [^]	103	0.04
JPY	11,207	Hanwa Co Ltd [^]	317	0.11
JPY	20,315	Kitz Corp [^]	126	0.04
JPY	19,500	Maruichi Steel Tube Ltd [^]	431	0.15
JPY	6,800	Mitsui High-Tec Inc [^]	666	0.23
JPY	4,902	Nachi-Fujikoshi Corp [^]	175	0.06
JPY	130,700	NSK Ltd [^]	838	0.29
JPY	138,024	NTN Corp [^]	288	0.10
JPY	6,500	Oiles Corp [^]	95	0.03
JPY	19,700	Tocalo Co Ltd [^]	252	0.09
JPY	14,900	Tsubaki Nakashima Co Ltd [^]	190	0.06
JPY	10,400	UACJ Corp [^]	240	0.08
Mining				
JPY	8,900	Daiki Aluminium Industry Co Ltd [^]	124	0.04
JPY	17,157	Dowa Holdings Co Ltd	720	0.25
JPY	9,279	Furukawa Co Ltd [^]	102	0.03
JPY	37,500	Mitsubishi Materials Corp [^]	643	0.22
JPY	19,832	Mitsui Mining & Smelting Co Ltd [^]	540	0.18
JPY	18,961	Nippon Light Metal Holdings Co Ltd	284	0.10
JPY	1,500	Nittetsu Mining Co Ltd [^]	86	0.03
JPY	9,500	Toho Titanium Co Ltd [^]	78	0.03
Miscellaneous manufacturers				
JPY	17,960	Amano Corp	413	0.14
JPY	4,300	Fukushima Galilei Co Ltd [^]	178	0.06
JPY	16,485	Glory Ltd [^]	313	0.11
JPY	4,700	JSP Corp	67	0.02
JPY	8,100	Mitsuboshi Belting Ltd [^]	152	0.05
JPY	9,500	Morita Holdings Corp [^]	108	0.04
JPY	102,400	Nikon Corp	1,103	0.38
JPY	6,580	Nitta Corp [^]	168	0.06
JPY	3,300	Okamoto Industries Inc [^]	121	0.04
JPY	8,000	Shoei Co Ltd [^]	315	0.11
JPY	5,552	Tamron Co Ltd [^]	138	0.05
JPY	5,400	Tenma Corp [^]	124	0.04
JPY	4,700	Toyo Tanso Co Ltd [^]	130	0.05
JPY	27,838	Toyobo Co Ltd [^]	303	0.10
Office & business equipment				
JPY	15,857	Canon Marketing Japan Inc [^]	316	0.11
JPY	156,100	Konica Minolta Inc [^]	710	0.24
JPY	19,062	Okamura Corp [^]	213	0.07
JPY	6,500	Riso Kagaku Corp [^]	121	0.04
JPY	9,000	Sato Holdings Corp [^]	172	0.06
JPY	8,904	Toshiba TEC Corp	364	0.13
JPY	2,300	Uchida Yoko Co Ltd [^]	105	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.17%) (cont)				
Oil & gas				
JPY	19,000	Cosmo Energy Holdings Co Ltd	371	0.13
JPY	12,200	Japan Petroleum Exploration Co Ltd [^]	265	0.09
Packaging & containers				
JPY	16,100	FP Corp [^]	548	0.19
JPY	14,660	Fuji Seal International Inc [^]	270	0.09
JPY	4,852	Fujimori Kogyo Co Ltd	173	0.06
JPY	61,335	Rengo Co Ltd [^]	463	0.16
JPY	49,200	Toyo Seikan Group Holdings Ltd	587	0.20
Pharmaceuticals				
JPY	63,500	Alfresa Holdings Corp	845	0.29
JPY	48,700	AnGes Inc [^]	162	0.06
JPY	12,700	Elan Corp [^]	122	0.04
JPY	7,700	HEALIOS KK [^]	86	0.03
JPY	17,300	Hisamitsu Pharmaceutical Co Inc [^]	597	0.21
JPY	10,500	Kaken Pharmaceutical Co Ltd [^]	384	0.13
JPY	6,900	Katakura Industries Co Ltd [^]	148	0.05
JPY	8,272	Kissei Pharmaceutical Co Ltd [^]	162	0.06
JPY	13,432	KYORIN Holdings Inc [^]	215	0.07
JPY	7,900	Mochida Pharmaceutical Co Ltd [^]	239	0.08
JPY	16,305	Nichi-iko Pharmaceutical Co Ltd [^]	100	0.03
JPY	7,900	Pharma Foods International Co Ltd [^]	145	0.05
JPY	32,215	Rohto Pharmaceutical Co Ltd [^]	972	0.33
JPY	10,100	SanBio Co Ltd [^]	88	0.03
JPY	13,204	Sawai Group Holdings Co Ltd [^]	504	0.17
JPY	12,882	Seikagaku Corp	105	0.04
JPY	26,394	Ship Healthcare Holdings Inc [^]	614	0.21
JPY	25,216	Sosei Group Corp [^]	417	0.14
JPY	23,200	Suzuken Co Ltd	669	0.23
JPY	19,207	Toho Holdings Co Ltd [^]	293	0.10
JPY	4,700	Torii Pharmaceutical Co Ltd [^]	118	0.04
JPY	8,756	Towa Pharmaceutical Co Ltd [^]	218	0.08
JPY	19,900	Tsumura & Co [^]	566	0.19
JPY	8,000	ZERIA Pharmaceutical Co Ltd [^]	137	0.05
Pipelines				
JPY	33,300	TOKAI Holdings Corp [^]	251	0.09
Real estate investment & services				
JPY	34,100	Aeon Mall Co Ltd [^]	486	0.17
JPY	16,160	Daibiru Corp [^]	311	0.11
JPY	11,500	ES-Con Japan Ltd [^]	78	0.03
JPY	5,847	Goldcrest Co Ltd [^]	82	0.03
JPY	10,757	Heiwa Real Estate Co Ltd [^]	362	0.12
JPY	87,100	Ichigo Inc [^]	212	0.07
JPY	9,300	Keihanshin Building Co Ltd [^]	126	0.04
JPY	62,151	Leopalace21 Corp [^]	99	0.03
JPY	7,200	Pressance Corp	131	0.04
JPY	39,720	Relo Group Inc [^]	717	0.25
JPY	10,649	SAMTY Co Ltd [^]	203	0.07
JPY	2,100	SRE Holdings Corp [^]	132	0.05
JPY	10,300	Starts Corp Inc [^]	225	0.08
JPY	8,300	Sun Frontier Fudousan Co Ltd [^]	72	0.02
JPY	11,302	TOC Co Ltd [^]	65	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 99.17%) (cont)				
Real estate investment & services (cont)				
JPY	2,292	Token Corp [^]	188	0.06
JPY	63,700	Tokyo Tatemono Co Ltd	929	0.32
JPY	207,300	Tokyu Fudosan Holdings Corp [^]	1,158	0.40
JPY	9,057	Tosei Corp [^]	80	0.03
Real estate investment trusts				
JPY	226	Activia Properties Inc (REIT) [^]	816	0.28
JPY	445	Advance Residence Investment Corp (REIT) [^]	1,468	0.50
JPY	517	AEON Investment Corp (REIT) [^]	723	0.25
JPY	208	Comforia Residential Inc (REIT) [^]	617	0.21
JPY	179	CRE Logistics Inc (REIT) [^]	352	0.12
JPY	110	Daiwa Office Investment Corp (REIT) [^]	669	0.23
JPY	627	Daiwa Securities Living Investments Corp (REIT) [^]	645	0.22
JPY	168	Frontier Real Estate Investment Corp (REIT) [^]	725	0.25
JPY	224	Fukuoka Corp (REIT) [^]	324	0.11
JPY	333	Global One Real Estate Investment Corp (REIT) [^]	348	0.12
JPY	220	Hankyu Hanshin Inc (REIT) [^]	303	0.10
JPY	312	Heiwa Real Estate Inc (REIT) [^]	423	0.15
JPY	69	Hoshino Resorts Inc (REIT) [^]	391	0.14
JPY	409	Hulic Reit Inc (REIT) [^]	615	0.21
JPY	413	Ichigo Office Investment Corp (REIT)	297	0.10
JPY	630	Industrial & Infrastructure Fund Investment Corp (REIT) [^]	1,215	0.42
JPY	2,048	Invincible Investment Corp (REIT)	647	0.22
JPY	200	Itochu Advance Logistics Investment Corp (REIT)	318	0.11
JPY	405	Japan Excellent Inc (REIT) [^]	469	0.16
JPY	1,503	Japan Hotel Investment Corp (REIT)	734	0.25
JPY	275	Japan Logistics Fund Inc (REIT) [^]	851	0.29
JPY	276	Japan Prime Realty Investment Corp (REIT) [^]	956	0.33
JPY	148	Kenedix Office Investment Corp (REIT) [^]	914	0.31
JPY	322	Kenedix Residential Next Investment Corp (REIT) [^]	622	0.21
JPY	202	Kenedix Retail Corp (REIT) [^]	496	0.17
JPY	603	LaSalle Logiport REIT (REIT) [^]	1,061	0.37
JPY	558	Mirai Corp (REIT)	240	0.08
JPY	128	Mitsubishi Estate Logistics Investment Corp (REIT) [^]	582	0.20
JPY	174	Mitsui Fudosan Logistics Park Inc (REIT) [^]	975	0.34
JPY	534	Mori Hills Investment Corp (REIT) [^]	724	0.25
JPY	115	Mori Trust Hotel Reit Inc (REIT) [^]	124	0.04
JPY	343	Mori Trust Sogo Reit Inc (REIT)	431	0.15
JPY	156	Nippon Accommodations Fund Inc (REIT) [^]	898	0.31
JPY	151	NIPPON Investment Corp (REIT) [^]	538	0.19
JPY	433	NTT UD Investment Corp (REIT)	584	0.20
JPY	81	One Inc (REIT) [^]	212	0.07
JPY	126	Samty Residential Investment Corp (REIT) [^]	141	0.05
JPY	1,379	Sekisui House Reit Inc (REIT) [^]	1,026	0.35
JPY	217	SOSiLA Logistics Inc (REIT) [^]	332	0.11
JPY	494	Star Asia Investment Corp (REIT) [^]	272	0.09
JPY	69	Starts Proceed Investment Corp (REIT)	143	0.05
JPY	187	Takara Leben Real Estate Investment Corp (REIT) [^]	189	0.07
JPY	278	Tokyu Inc (REIT) [^]	478	0.17
JPY	1,002	United Urban Investment Corp (REIT) [^]	1,176	0.40

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.17%) (cont)				
Retail				
JPY	11,100	ABC-Mart Inc	475	0.16
JPY	7,700	Adastria Co Ltd [^]	108	0.04
JPY	5,400	Alpen Co Ltd [^]	100	0.03
JPY	11,754	AOKI Holdings Inc [^]	63	0.02
JPY	8,700	Arcland Sakamoto Co Ltd [^]	124	0.04
JPY	4,900	Arcland Service Holdings Co Ltd [^]	96	0.03
JPY	38,100	Atom Corp [^]	255	0.09
JPY	23,256	Autobacs Seven Co Ltd [^]	283	0.10
JPY	17,000	Belluna Co Ltd [^]	105	0.04
JPY	32,500	Bic Camera Inc [^]	272	0.09
JPY	4,652	Cawachi Ltd [^]	89	0.03
JPY	92,000	Citizen Watch Co Ltd [^]	398	0.14
JPY	24,712	Colowide Co Ltd [^]	350	0.12
JPY	40,100	Create Restaurants Holdings Inc [^]	251	0.09
JPY	42,637	DCM Holdings Co Ltd [^]	394	0.14
JPY	9,700	Doutor Nichires Holdings Co Ltd [^]	135	0.05
JPY	25,987	EDION Corp [^]	242	0.08
JPY	37,300	Food & Life Cos Ltd [^]	1,409	0.48
JPY	6,500	Fuji Co Ltd [^]	110	0.04
JPY	4,700	Fuji Food Group Inc [^]	54	0.02
JPY	6,800	G-7 Holdings Inc [^]	100	0.03
JPY	7,900	Goldwin Inc [^]	457	0.16
JPY	30,108	H2O Retailing Corp [^]	212	0.07
JPY	8,058	Hiday Hidaka Corp	121	0.04
JPY	4,700	Ichibanya Co Ltd [^]	190	0.07
JPY	20,860	IDOM Inc [^]	131	0.05
JPY	113,300	Isetan Mitsukoshi Holdings Ltd [^]	836	0.29
JPY	15,806	Iwatani Corp [^]	796	0.27
JPY	11,207	Izumio Co Ltd	314	0.11
JPY	84,300	J Front Retailing Co Ltd [^]	766	0.26
JPY	4,652	JINS Holdings Inc [^]	283	0.10
JPY	6,325	Joshin Denki Co Ltd [^]	118	0.04
JPY	19,200	Joyful Honda Co Ltd [^]	246	0.08
JPY	8,100	Kappa Create Co Ltd [^]	94	0.03
JPY	11,100	Keiyo Co Ltd [^]	82	0.03
JPY	4,700	KFC Holdings Japan Ltd [^]	118	0.04
JPY	2,700	Kintetsu Department Store Co Ltd [^]	61	0.02
JPY	8,080	Kisoji Co Ltd [^]	154	0.05
JPY	8,200	Kohnan Shoji Co Ltd [^]	241	0.08
JPY	15,700	KOMEDA Holdings Co Ltd [^]	279	0.10
JPY	10,380	Komeri Co Ltd [^]	230	0.08
JPY	58,300	K's Holdings Corp [^]	566	0.19
JPY	7,200	Kura Sushi Inc [^]	227	0.08
JPY	5,400	Kusuri no Aoki Holdings Co Ltd [^]	342	0.12
JPY	64,400	Marui Group Co Ltd [^]	1,211	0.42
JPY	36,260	MatsukiyoCocokara & Co [^]	1,341	0.46
JPY	9,157	Matsuya Co Ltd [^]	66	0.02
JPY	2,600	Matsuyafoods Holdings Co Ltd [^]	82	0.03
JPY	3,100	Monogatari Corp [^]	182	0.06
JPY	7,780	MOS Food Services Inc [^]	208	0.07
JPY	4,800	Nafco Co Ltd [^]	73	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 99.17%) (cont)				
Retail (cont)				
JPY	15,000	Nextage Co Ltd [^]	310	0.11
JPY	4,100	Nihon Chouzai Co Ltd [^]	49	0.02
JPY	13,215	Nishimatsuya Chain Co Ltd [^]	158	0.05
JPY	10,600	Nojima Corp [^]	222	0.08
JPY	4,575	Ohsho Food Service Corp	243	0.08
JPY	6,400	PAL GROUP Holdings Co Ltd [^]	95	0.03
JPY	6,888	Plenus Co Ltd [^]	121	0.04
JPY	8,100	Qol Holdings Co Ltd [^]	98	0.03
JPY	6,855	Ringer Hut Co Ltd [^]	132	0.05
JPY	8,809	Royal Holdings Co Ltd [^]	145	0.05
JPY	9,480	Saizeriya Co Ltd [^]	247	0.08
JPY	8,204	Seiko Holdings Corp [^]	160	0.06
JPY	15,654	Seria Co Ltd [^]	453	0.16
JPY	7,700	Shimamura Co Ltd	646	0.22
JPY	77,700	Skylark Holdings Co Ltd [^]	1,020	0.35
JPY	9,500	Snow Peak Inc [^]	262	0.09
JPY	11,755	Sugi Holdings Co Ltd [^]	711	0.24
JPY	24,000	Sundrug Co Ltd	626	0.21
JPY	49,200	Takashimaya Co Ltd [^]	457	0.16
JPY	14,910	Toridoll Holdings Corp [^]	322	0.11
JPY	6,677	United Arrows Ltd	106	0.04
JPY	11,682	Valor Holdings Co Ltd [^]	218	0.07
JPY	23,800	VT Holdings Co Ltd [^]	97	0.03
JPY	8,805	Xebio Holdings Co Ltd [^]	71	0.02
JPY	229,300	Yamada Holdings Co Ltd	783	0.27
JPY	11,500	Yellow Hat Ltd [^]	165	0.06
JPY	22,500	Yoshinoya Holdings Co Ltd [^]	454	0.16
JPY	31,387	Zensho Holdings Co Ltd [^]	737	0.25
Semiconductors				
JPY	21,300	Japan Material Co Ltd [^]	350	0.12
JPY	5,552	Megachips Corp [^]	248	0.08
JPY	10,100	Micronics Japan Co Ltd [^]	163	0.06
JPY	3,500	Rorze Corp	377	0.13
JPY	2,600	RS Technologies Co Ltd [^]	154	0.05
JPY	6,755	Ryosan Co Ltd	134	0.05
JPY	7,903	Sanken Electric Co Ltd [^]	433	0.15
JPY	14,900	Shin-Etsu Polymer Co Ltd [^]	143	0.05
JPY	22,860	Shinko Electric Industries Co Ltd [^]	1,090	0.37
JPY	10,555	Tokyo Ohka Kogyo Co Ltd [^]	623	0.21
JPY	12,964	Tokyo Seimitsu Co Ltd [^]	574	0.20
JPY	14,955	Ulvac Inc [^]	935	0.32
Software				
JPY	2,300	Alpha Systems Inc [^]	81	0.03
JPY	5,700	Argo Graphics Inc [^]	160	0.05
JPY	5,100	Bushiroad Inc [^]	83	0.03
JPY	19,200	COLOPL Inc [^]	110	0.04
JPY	7,800	Comture Corp [^]	244	0.08
JPY	29,200	DeNA Co Ltd [^]	449	0.15
JPY	11,500	EM Systems Co Ltd [^]	75	0.03
JPY	11,200	Freee KK	619	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 99.17%) (cont)				
Software (cont)				
JPY	7,780	Fuji Soft Inc	375	0.13
JPY	2,700	Fukui Computer Holdings Inc [^]	81	0.03
JPY	37,600	Gree Inc [^]	277	0.09
JPY	16,610	GungHo Online Entertainment Inc [^]	373	0.13
JPY	4,600	Henнге KK	77	0.03
JPY	1,500	JIG-SAW Inc [^]	83	0.03
JPY	8,800	JMDC Inc [^]	656	0.22
JPY	10,700	Justsystems Corp [^]	500	0.17
JPY	1,500	Makuake Inc [^]	57	0.02
JPY	6,100	Miroku Jyoho Service Co Ltd [^]	73	0.02
JPY	15,000	Mixi Inc [^]	262	0.09
JPY	10,200	OBIC Business Consultants Co Ltd [^]	430	0.15
JPY	5,400	Optim Corp [^]	62	0.02
JPY	4,700	PKSHA Technology Inc [^]	103	0.04
JPY	24,300	Rakus Co Ltd [^]	654	0.22
JPY	21,400	Sansan Inc [^]	466	0.16
JPY	11,500	TechMatrix Corp [^]	190	0.07
JPY	8,755	Transcosmos Inc	249	0.09
JPY	10,150	Zenrin Co Ltd [^]	87	0.03
Storage & warehousing				
JPY	6,066	Mitsui-Soko Holdings Co Ltd	131	0.04
JPY	18,656	Sumitomo Warehouse Co Ltd [^]	315	0.11
Telecommunications				
JPY	6,070	CONEXIO Corp	78	0.03
JPY	28,637	Oki Electric Industry Co Ltd [^]	225	0.08
JPY	4,300	Okinawa Cellular Telephone Co	191	0.07
JPY	4,600	Sun Corp	103	0.03
JPY	6,370	T-Gaia Corp	91	0.03
JPY	9,900	Vision Inc [^]	100	0.03
Textile				
JPY	16,500	Curves Holdings Co Ltd [^]	114	0.04
JPY	16,412	Japan Wool Textile Co Ltd [^]	131	0.05
JPY	6,400	Maeda Kosen Co Ltd [^]	218	0.07
JPY	8,101	Nitto Boseki Co Ltd [^]	207	0.07
JPY	14,512	Seiren Co Ltd [^]	317	0.11
JPY	59,900	Teijin Ltd [^]	736	0.25
JPY	7,300	Tokai Corp	125	0.04
Toys				
JPY	17,000	Sanrio Co Ltd	369	0.13
JPY	28,100	Tomy Co Ltd	268	0.09
Transportation				
JPY	7,500	Fuji Kyuko Co Ltd [^]	266	0.09
JPY	9,587	Fukuyama Transporting Co Ltd [^]	327	0.11
JPY	5,400	Hamakyorex Co Ltd [^]	136	0.05
JPY	10,582	Hitachi Transport System Ltd	496	0.17
JPY	28,842	Iino Kaiun Kaisha Ltd [^]	137	0.05
JPY	34,800	Kamigumi Co Ltd	658	0.23
JPY	16,237	Kawasaki Kisen Kaisha Ltd	976	0.33
JPY	33,300	Keihan Holdings Co Ltd [^]	765	0.26
JPY	74,200	Keikyu Corp [^]	741	0.25
JPY	12,600	Kintetsu World Express Inc [^]	327	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.17%) (cont)				
Japan (30 June 2021: 99.17%) (cont)				
Transportation (cont)				
JPY	9,300	Konoike Transport Co Ltd	100	0.03
JPY	46,000	Kyushu Railway Co [^]	956	0.33
JPY	14,000	Maruwa Unyu Kikan Co Ltd [^]	177	0.06
JPY	3,900	Maruzen Showa Unyu Co Ltd [^]	108	0.04
JPY	18,100	Mie Kotsu Group Holdings Inc [^]	76	0.03
JPY	17,500	Mitsubishi Logistics Corp [^]	438	0.15
JPY	36,800	Mitsui OSK Lines Ltd [^]	2,729	0.94
JPY	63,300	Nagoya Railroad Co Ltd [^]	962	0.33
JPY	34,170	Nankai Electric Railway Co Ltd [^]	645	0.22
JPY	20,035	Nikkon Holdings Co Ltd [^]	377	0.13
JPY	20,600	Nishi-Nippon Railroad Co Ltd [^]	467	0.16
JPY	3,500	NS United Kaiun Kaisha Ltd [^]	106	0.04
JPY	3,500	Sakai Moving Service Co Ltd	132	0.05
JPY	19,109	Sankyu Inc [^]	792	0.27
JPY	6,400	SBS Holdings Inc [^]	181	0.06
JPY	76,300	Seibu Holdings Inc	713	0.24
JPY	43,122	Seino Holdings Co Ltd	436	0.15
JPY	36,800	Senko Group Holdings Co Ltd [^]	296	0.10
JPY	25,363	Sotetsu Holdings Inc [^]	464	0.16
JPY	2,600	Trancom Co Ltd [^]	202	0.07
Total Japan			289,601	99.40
Total equities			289,601	99.40

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
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Financial derivative instruments (30 June 2021: (0.01)%				
Futures contracts (30 June 2021: (0.01)%				
JPY	10	Topix Index Futures March 2022	1,716	0.00
Total unrealised gains on futures contracts			14	0.00
Total financial derivative instruments			14	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	289,615	99.40
Cash[†]	1,528	0.52
Other net assets	209	0.08
Net asset value attributable to redeemable shareholders at the end of the financial period	291,352	100.00

[†]Cash holdings of USD1,483,642 are held with State Street Bank and Trust Company. USD44,449 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	289,601	98.96
Exchange traded financial derivative instruments	14	0.00
Other assets	3,038	1.04
Total current assets	292,653	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED UCITS ETF
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Equities				
Australia				
Airlines				
AUD	1,643	Qantas Airways Ltd	6	0.12
Banks				
AUD	8,409	Australia & New Zealand Banking Group Ltd	168	3.25
AUD	4,717	Commonwealth Bank of Australia	347	6.72
AUD	1,027	Macquarie Group Ltd	153	2.96
AUD	6,549	National Australia Bank Ltd	137	2.65
AUD	7,675	Westpac Banking Corp	119	2.31
Beverages				
AUD	5,466	Endeavour Group Ltd	27	0.52
AUD	1,713	Treasury Wine Estates Ltd	15	0.29
Biotechnology				
AUD	1,113	CSL Ltd	235	4.55
Commercial services				
AUD	542	Afterpay Ltd	33	0.64
AUD	10,433	Brambles Ltd	80	1.55
AUD	647	IDP Education Ltd	16	0.31
AUD	11,610	Transurban Group	117	2.26
Computers				
AUD	1,644	Computershare Ltd	24	0.46
Diversified financial services				
AUD	1,244	ASX Ltd	84	1.62
AUD	249	Magellan Financial Group Ltd	4	0.08
Electricity				
AUD	3,393	AusNet Services	6	0.12
Engineering & construction				
AUD	3,055	Lendlease Corp Ltd	24	0.46
AUD	8,451	Sydney Airport	53	1.03
Entertainment				
AUD	1,736	Aristocrat Leisure Ltd	55	1.07
AUD	3,117	Tabcorp Holdings Ltd	11	0.21
Food				
AUD	3,599	Woolworths Group Ltd	100	1.94
Healthcare products				
AUD	394	Cochlear Ltd	62	1.20
Healthcare services				
AUD	471	Ramsay Health Care Ltd	25	0.49
AUD	330	Sonic Healthcare Ltd	11	0.21
Hotels				
AUD	763	Crown Resorts Ltd	7	0.14
Insurance				
AUD	7,319	Insurance Australia Group Ltd	23	0.44
AUD	2,409	Medibank Pvt Ltd	6	0.12
AUD	4,214	QBE Insurance Group Ltd	35	0.68
AUD	932	Suncorp Group Ltd	7	0.13
Internet				
AUD	850	SEEK Ltd	20	0.39

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (cont)				
Iron & steel				
AUD	2,828	BlueScope Steel Ltd	43	0.83
AUD	7,120	Fortescue Metals Group Ltd	100	1.94
Mining				
AUD	8,501	Evolution Mining Ltd	25	0.48
AUD	2,726	Newcrest Mining Ltd	49	0.95
AUD	3,517	Northern Star Resources Ltd	24	0.47
AUD	1,407	Rio Tinto Ltd	102	1.98
AUD	3,396	South32 Ltd	10	0.19
Miscellaneous manufacturers				
AUD	1,848	Orica Ltd	18	0.35
Oil & gas				
AUD	286	Ampol Ltd	6	0.11
AUD	11,530	Santos Ltd	53	1.03
AUD	5,677	Woodside Petroleum Ltd	91	1.76
Pipelines				
AUD	9,056	APA Group	66	1.28
Real estate investment & services				
AUD	50	REA Group Ltd	6	0.12
Real estate investment trusts				
AUD	7,507	Dexus (REIT)	61	1.18
AUD	4,412	Goodman Group (REIT)	85	1.65
AUD	4,740	GPT Group (REIT)	19	0.37
AUD	28,110	Mirvac Group (REIT)	59	1.14
AUD	8,211	Scentre Group (REIT)	19	0.37
AUD	12,598	Stockland (REIT)	39	0.76
AUD	7,774	Vicinity Centres (REIT)	9	0.17
Retail				
AUD	3,149	Coles Group Ltd	41	0.79
AUD	68	Domino's Pizza Enterprises Ltd	6	0.12
AUD	573	Reece Ltd	11	0.21
AUD	2,969	Wesfarmers Ltd	128	2.48
Software				
AUD	262	WiseTech Global Ltd	11	0.21
Telecommunications				
AUD	3,732	Telstra Corp Ltd	11	0.21
Transportation				
AUD	5,729	Aurizon Holdings Ltd	15	0.29
Total Australia			3,117	60.36
Bermuda				
Engineering & construction				
HKD	1,045	CK Infrastructure Holdings Ltd	7	0.13
Real estate investment & services				
USD	1,000	Hongkong Land Holdings Ltd	5	0.10
Total Bermuda			12	0.23
Cayman Islands				
Beverages				
HKD	2,341	Budweiser Brewing Co APAC Ltd	6	0.12
Building materials and fixtures				
HKD	2,428	Xinyi Glass Holdings Ltd	6	0.12

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Cayman Islands (cont)				
Diversified financial services				
USD	113	Futu Holdings Ltd ADR	5	0.10
Food				
HKD	9,369	WH Group Ltd	6	0.12
Holding companies - diversified operations				
HKD	1,955	CK Hutchison Holdings Ltd	13	0.25
Hotels				
USD	869	Melco Resorts & Entertainment Ltd ADR	9	0.17
HKD	9,181	Sands China Ltd	21	0.41
Internet				
USD	264	Sea Ltd ADR	59	1.14
Real estate investment & services				
HKD	1,456	CK Asset Holdings Ltd	9	0.17
HKD	4,246	ESR Cayman Ltd	14	0.27
HKD	2,834	Wharf Real Estate Investment Co Ltd	15	0.29
Retail				
HKD	2,878	Chow Tai Fook Jewellery Group Ltd	5	0.10
Transportation				
HKD	1,903	SITC International Holdings Co Ltd	7	0.13
Total Cayman Islands			175	3.39
Hong Kong				
Banks				
HKD	21,424	BOC Hong Kong Holdings Ltd	70	1.36
HKD	3,312	Hang Seng Bank Ltd	61	1.18
Gas				
HKD	8,136	Hong Kong & China Gas Co Ltd	12	0.23
Hand & machine tools				
HKD	3,406	Techtronic Industries Co Ltd	68	1.32
Holding companies - diversified operations				
HKD	5,413	Swire Pacific Ltd 'A'	31	0.60
Hotels				
HKD	2,796	Galaxy Entertainment Group Ltd	14	0.27
Insurance				
HKD	36,703	AIA Group Ltd	370	7.16
Real estate investment & services				
HKD	2,944	Hang Lung Properties Ltd	6	0.12
HKD	1,429	Henderson Land Development Co Ltd	6	0.12
HKD	1,412	New World Development Co Ltd	6	0.12
HKD	4,900	Sino Land Co Ltd	6	0.11
HKD	2,932	Sun Hung Kai Properties Ltd	35	0.68
HKD	17,002	Swire Properties Ltd	43	0.83
Real estate investment trusts				
HKD	2,603	Link REIT (REIT)	23	0.45
Telecommunications				
HKD	18,490	HKT Trust & HKT Ltd	25	0.48
Transportation				
HKD	19,318	MTR Corp Ltd	104	2.01
Total Hong Kong			880	17.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Ireland				
Building materials and fixtures				
AUD	1,342	James Hardie Industries Plc	54	1.05
Total Ireland			54	1.05
New Zealand				
Electricity				
NZD	1,564	Mercury NZ Ltd	7	0.14
NZD	4,280	Meridian Energy Ltd	14	0.27
Engineering & construction				
NZD	2,860	Auckland International Airport Ltd	15	0.29
Healthcare products				
NZD	1,979	Fisher & Paykel Healthcare Corp Ltd	44	0.85
Healthcare services				
NZD	1,109	Ryman Healthcare Ltd	9	0.18
Software				
AUD	429	Xero Ltd	44	0.85
Telecommunications				
NZD	10,252	Spark New Zealand Ltd	32	0.62
Total New Zealand			165	3.20
Singapore				
Airlines				
SGD	1,600	Singapore Airlines Ltd	6	0.11
Banks				
SGD	5,300	DBS Group Holdings Ltd	128	2.48
SGD	13,000	Oversea-Chinese Banking Corp Ltd	110	2.13
SGD	4,100	United Overseas Bank Ltd	82	1.59
Diversified financial services				
SGD	15,800	Capitaland Investment Ltd	40	0.77
Electronics				
SGD	400	Venture Corp Ltd	6	0.12
Engineering & construction				
SGD	14,000	Keppel Corp Ltd	53	1.03
Entertainment				
SGD	10,200	Genting Singapore Ltd	6	0.12
Food				
SGD	1,900	Wilmar International Ltd	6	0.12
Hotels				
SGD	5,900	City Developments Ltd	30	0.58
Real estate investment & services				
SGD	1,200	UOL Group Ltd	6	0.11
Real estate investment trusts				
SGD	2,800	Ascendas Real Estate Investment Trust (REIT)	6	0.11
SGD	18,300	Capitaland Integrated Commercial Trust (REIT)	28	0.54
SGD	4,000	Mapletree Commercial Trust (REIT)*	6	0.12
SGD	4,300	Mapletree Logistics Trust (REIT)	6	0.12
Telecommunications				
SGD	6,000	Singapore Telecommunications Ltd	10	0.19
Total Singapore			529	10.24
Total equities			4,932	95.51

ISHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Notional Amount	Ccy	Counterparty	Description	Maturity date	Fair value USD'000	% of net asset value
Financial derivative instruments						
Total return swaps						
Hong Kong						
1,700	HKD	Goldman Sachs International	The Fund receives the total return on Hong Kong Exchanges and Clearing. The fund pays the total return on 1D Overnight Index Swap Rate, plus or minus a spread of 55 basis points.	27/02/2023	-	0.00
1,800	HKD	JP Morgan Chase Bank N.A.	The Fund receives the total return on Hong Kong Exchanges and Clearing. The fund pays the total return on 1D Overnight Index Swap Rate, plus or minus a spread of 55 basis points.	08/02/2023	(4)	(0.08)
Singapore						
1,200	SGD	Goldman Sachs International	The Fund receives the total return on Singapore Exchange Ltd. The fund pays the total return on Overnight Rate Average, plus or minus a spread of 55 basis points.	27/02/2023	-	0.00
1,200	SGD	JP Morgan Chase Bank N.A.	The Fund receives the total return on Singapore Exchange Ltd. The fund pays the total return on Overnight Rate Average, plus or minus a spread of 55 basis points.	08/02/2023	-	0.00
Total unrealised losses on total return swaps					(4)	(0.08)
Net unrealised losses on total return swaps					(4)	(0.08)
Total financial derivative instruments					(4)	(0.08)

	Fair Value USD'000	% of net asset value
Total value of investments	4,928	95.43
Cash†	231	4.47
Other net assets	5	0.10
Net asset value attributable to redeemable shareholders at the end of the financial period	5,164	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

†This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Total return swaps are classified by the country/geographic region of incorporation of the underlying security held on the swap.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,932	95.41
Other assets	237	4.59
Total current assets	5,169	100.00
	Underlying Exposure USD'000	
Financial derivative instruments		
Total Return Swaps	0	

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.37%)				
Equities (30 June 2021: 99.37%)				
Australia (30 June 2021: 59.15%)				
Airlines				
AUD	134,779	Qantas Airways Ltd	491	0.18
Banks				
AUD	406,088	Australia & New Zealand Banking Group Ltd	8,122	2.96
AUD	253,084	Commonwealth Bank of Australia	18,584	6.78
AUD	49,979	Macquarie Group Ltd [^]	7,464	2.72
AUD	469,743	National Australia Bank Ltd	9,850	3.59
AUD	523,298	Westpac Banking Corp [^]	8,123	2.96
Beverages				
AUD	190,474	Endeavour Group Ltd	934	0.34
AUD	102,580	Treasury Wine Estates Ltd	923	0.34
Biotechnology				
AUD	68,215	CSL Ltd	14,418	5.26
Commercial services				
AUD	30,911	Afterpay Ltd	1,866	0.68
AUD	203,887	Brambles Ltd	1,576	0.58
AUD	29,732	IDP Education Ltd [^]	749	0.27
AUD	434,958	Transurban Group [^]	4,370	1.59
Computers				
AUD	77,587	Computershare Ltd	1,128	0.41
Diversified financial services				
AUD	27,457	ASX Ltd	1,855	0.68
AUD	19,958	Magellan Financial Group Ltd [^]	308	0.11
Electricity				
AUD	278,316	AusNet Services	520	0.19
AUD	255,637	Origin Energy Ltd	974	0.35
Engineering & construction				
AUD	98,065	Lendlease Corp Ltd	762	0.28
AUD	186,097	Sydney Airport	1,175	0.43
Entertainment				
AUD	85,938	Aristocrat Leisure Ltd	2,722	0.99
AUD	314,383	Tabcorp Holdings Ltd	1,148	0.42
Food				
AUD	180,803	Woolworths Group Ltd	4,997	1.82
Healthcare products				
AUD	9,333	Cochlear Ltd	1,467	0.53
Healthcare services				
AUD	25,905	Ramsay Health Care Ltd	1,346	0.49
AUD	64,444	Sonic Healthcare Ltd	2,185	0.80
Hotels				
AUD	54,664	Crown Resorts Ltd	475	0.17
Insurance				
AUD	354,707	Insurance Australia Group Ltd	1,099	0.40
AUD	396,220	Medibank Pvt Ltd	965	0.35
AUD	209,229	QBE Insurance Group Ltd	1,726	0.63
AUD	184,658	Suncorp Group Ltd	1,486	0.54
Internet				
AUD	48,099	SEEK Ltd	1,146	0.42

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2021: 59.15%) (cont)				
Investment services				
AUD	31,046	Washington H Soul Pattinson & Co Ltd [^]	668	0.24
Iron & steel				
AUD	72,324	BlueScope Steel Ltd	1,099	0.40
AUD	241,500	Fortescue Metals Group Ltd	3,373	1.23
Mining				
AUD	420,859	BHP Group Ltd [^]	12,698	4.63
AUD	259,865	Evolution Mining Ltd	767	0.28
AUD	117,062	Newcrest Mining Ltd	2,084	0.76
AUD	155,527	Northern Star Resources Ltd	1,064	0.39
AUD	52,942	Rio Tinto Ltd	3,853	1.40
AUD	666,423	South32 Ltd	1,943	0.71
Miscellaneous manufacturers				
AUD	57,782	Orica Ltd	575	0.21
Oil & gas				
AUD	33,256	Ampol Ltd [^]	717	0.26
AUD	458,750	Santos Ltd	2,105	0.77
AUD	137,390	Woodside Petroleum Ltd	2,190	0.80
Pipelines				
AUD	168,301	APA Group	1,231	0.45
Real estate investment & services				
EUR	198,979	Az. Bgp Holdings [^]	-	0.00
AUD	7,611	REA Group Ltd	928	0.34
Real estate investment trusts				
AUD	153,197	Dexus (REIT) [^]	1,239	0.45
AUD	237,141	Goodman Group (REIT)	4,569	1.67
AUD	278,977	GPT Group (REIT)	1,099	0.40
AUD	565,822	Mirvac Group (REIT)	1,197	0.44
AUD	745,906	Scentre Group (REIT)	1,714	0.62
AUD	342,000	Stockland (REIT)	1,054	0.38
AUD	555,626	Vicinity Centres (REIT)	683	0.25
Retail				
AUD	189,942	Coles Group Ltd	2,477	0.90
AUD	8,469	Domino's Pizza Enterprises Ltd	727	0.27
AUD	42,109	Reece Ltd	828	0.30
AUD	161,730	Wesfarmers Ltd [^]	6,973	2.54
Software				
AUD	20,509	WiseTech Global Ltd	874	0.32
Telecommunications				
AUD	597,273	Telstra Corp Ltd	1,815	0.66
Transportation				
AUD	267,319	Aurizon Holdings Ltd	678	0.25
Total Australia			166,176	60.58
Bermuda (30 June 2021: 1.16%)				
Engineering & construction				
HKD	94,000	CK Infrastructure Holdings Ltd	599	0.22
Holding companies - diversified operations				
USD	31,056	Jardine Matheson Holdings Ltd	1,708	0.62
Real estate investment & services				
USD	163,500	Hongkong Land Holdings Ltd	850	0.31
Total Bermuda			3,157	1.15

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.37%) (cont)				
Cayman Islands (30 June 2021: 5.33%)				
Beverages				
HKD	242,300	Budweiser Brewing Co APAC Ltd [^]	635	0.23
Building materials and fixtures				
HKD	261,000	Xinyi Glass Holdings Ltd	653	0.24
Diversified financial services				
USD	7,473	Futu Holdings Ltd ADR	324	0.12
Food				
HKD	1,166,557	WH Group Ltd	732	0.27
Holding companies - diversified operations				
HKD	384,086	CK Hutchison Holdings Ltd	2,478	0.90
Hotels				
USD	31,679	Melco Resorts & Entertainment Ltd ADR	322	0.12
HKD	346,437	Sands China Ltd	807	0.29
Internet				
USD	19,651	Sea Ltd ADR	4,396	1.60
Real estate investment & services				
HKD	288,086	CK Asset Holdings Ltd	1,816	0.66
HKD	280,200	ESR Cayman Ltd	947	0.35
HKD	240,097	Wharf Real Estate Investment Co Ltd [^]	1,220	0.44
Retail				
HKD	289,800	Chow Tai Fook Jewellery Group Ltd [^]	521	0.19
Transportation				
HKD	194,000	SITC International Holdings Co Ltd [^]	702	0.26
Total Cayman Islands			15,553	5.67
Hong Kong (30 June 2021: 21.23%)				
Banks				
HKD	527,650	BOC Hong Kong Holdings Ltd	1,729	0.63
HKD	108,553	Hang Seng Bank Ltd [^]	1,987	0.73
Diversified financial services				
HKD	172,656	Hong Kong Exchanges & Clearing Ltd	10,085	3.68
Electricity				
HKD	233,896	CLP Holdings Ltd	2,363	0.86
HKD	380,000	HK Electric Investments & HK Electric Investments Ltd	373	0.13
HKD	196,377	Power Assets Holdings Ltd	1,224	0.45
Gas				
HKD	1,605,606	Hong Kong & China Gas Co Ltd	2,500	0.91
Hand & machine tools				
HKD	196,000	Techtronic Industries Co Ltd [^]	3,902	1.42
Holding companies - diversified operations				
HKD	71,295	Swire Pacific Ltd 'A'	406	0.15
Hotels				
HKD	310,653	Galaxy Entertainment Group Ltd	1,610	0.59
Insurance				
HKD	1,725,908	AIA Group Ltd	17,400	6.34
Real estate investment & services				
HKD	290,166	Hang Lung Properties Ltd	597	0.22
HKD	205,594	Henderson Land Development Co Ltd	875	0.32
HKD	218,244	New World Development Co Ltd	864	0.31
HKD	483,963	Sino Land Co Ltd	603	0.22
HKD	184,965	Sun Hung Kai Properties Ltd	2,244	0.82

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2021: 21.23%) (cont)				
Real estate investment & services (cont)				
HKD	168,032	Swire Properties Ltd	421	0.15
Real estate investment trusts				
HKD	296,781	Link REIT (REIT)	2,613	0.95
Telecommunications				
HKD	540,835	HKT Trust & HKT Ltd	727	0.27
Transportation				
HKD	220,363	MTR Corp Ltd	1,183	0.43
Total Hong Kong			53,706	19.58
Ireland (30 June 2021: 0.75%)				
Building materials and fixtures				
AUD	63,472	James Hardie Industries Plc	2,552	0.93
Total Ireland			2,552	0.93
New Zealand (30 June 2021: 2.70%)				
Electricity				
NZD	97,181	Mercury NZ Ltd [^]	407	0.15
NZD	182,972	Meridian Energy Ltd	608	0.22
Engineering & construction				
NZD	179,526	Auckland International Airport Ltd [^]	946	0.34
Healthcare products				
NZD	82,204	Fisher & Paykel Healthcare Corp Ltd	1,844	0.67
Healthcare services				
NZD	61,553	Ryman Healthcare Ltd [^]	516	0.19
Software				
AUD	19,173	Xero Ltd	1,972	0.72
Telecommunications				
NZD	267,389	Spark New Zealand Ltd	827	0.30
Total New Zealand			7,120	2.59
Papua New Guinea (30 June 2021: 0.29%)				
Singapore (30 June 2021: 8.76%)				
Airlines				
SGD	195,219	Singapore Airlines Ltd	722	0.26
Banks				
SGD	258,489	DBS Group Holdings Ltd	6,262	2.28
SGD	482,999	Oversea-Chinese Banking Corp Ltd	4,084	1.49
SGD	169,621	United Overseas Bank Ltd	3,385	1.24
Diversified financial services				
SGD	374,686	Capitaland Investment Ltd	948	0.35
SGD	96,259	Singapore Exchange Ltd	664	0.24
Electronics				
SGD	40,800	Venture Corp Ltd	554	0.20
Engineering & construction				
SGD	209,453	Keppel Corp Ltd	796	0.29
SGD	220,300	Singapore Technologies Engineering Ltd	614	0.22
Entertainment				
SGD	869,310	Genting Singapore Ltd [^]	500	0.18
Food				
SGD	280,386	Wilmar International Ltd [^]	861	0.31

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.37%) (cont)				
Singapore (30 June 2021: 8.76%) (cont)				
Hotels				
SGD	59,372	City Developments Ltd [†]	300	0.11
Real estate investment & services				
SGD	66,759	UOL Group Ltd [†]	351	0.13
Real estate investment trusts				
SGD	481,052	Ascendas Real Estate Investment Trust (REIT)	1,053	0.39
SGD	691,540	CapitaLand Integrated Commercial Trust (REIT) [†]	1,046	0.38
SGD	301,800	Mapletree Commercial Trust (REIT) [†]	448	0.16
SGD	447,058	Mapletree Logistics Trust (REIT)	630	0.23
Telecommunications				
SGD	1,173,475	Singapore Telecommunications Ltd	2,019	0.74
Total Singapore			25,237	9.20
Total equities			273,501	99.70

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)				
Futures contracts (30 June 2021: 0.00%)				
USD	10	FTSE China A50 Index January 2022	157	(1)
SGD	6	MSCI Singapore Index Futures January 2022	150	1
AUD	3	SPI 200 Index Futures March 2022	398	3
Total unrealised gains on futures contracts			4	0.00
Total unrealised losses on futures contracts			(1)	0.00
Net unrealised gains on futures contracts			3	0.00
Total financial derivative instruments			3	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	273,504	99.70
Cash equivalents (30 June 2021: 0.00%)		
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.00%)		
Cash[†]	693	0.25
Other net assets	122	0.05
Net asset value attributable to redeemable shareholders at the end of the financial period	274,319	100.00

[†]Cash holdings of USD650,258 are held with State Street Bank and Trust Company.

USD42,710 is held as security for futures contracts with Barclays Bank Plc.

[†]These securities are partially or fully transferred as securities lent.

[†]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	271,793	99.03
Transferable securities traded on another regulated market	1,708	0.62
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Exchange traded financial derivative instruments	4	0.00
Other assets	953	0.35
Total current assets	274,458	100.00

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.77%)				
Equities (30 June 2021: 99.77%)				
Saudi Arabia (30 June 2021: 99.77%)				
Banks				
SAR	1,803,232	Al Rajhi Bank	68,106	17.64
SAR	1,444,109	Alinma Bank	9,216	2.39
SAR	884,496	Arab National Bank	5,386	1.40
SAR	541,025	Bank AlBilad	6,679	1.73
SAR	591,076	Bank Al-Jazira	3,038	0.79
SAR	869,199	Banque Saudi Fransi	10,939	2.83
SAR	1,987,235	Riyadh Bank	14,344	3.72
SAR	1,208,865	Saudi British Bank	10,626	2.75
SAR	3,229,948	Saudi National Bank	55,404	14.35
Building materials and fixtures				
SAR	110,773	Saudi Cement Co	1,617	0.42
Chemicals				
SAR	155,424	Advanced Petrochemical Co	2,914	0.76
SAR	483,127	National Industrialization Co	2,569	0.67
SAR	177,584	National Petrochemical Co	1,892	0.49
SAR	320,850	Rabigh Refining & Petrochemical Co	1,769	0.46
SAR	314,924	SABIC Agri-Nutrients Co	14,813	3.84
SAR	530,343	Sahara International Petrochemical Co	5,933	1.54
SAR	633,036	Saudi Arabian Mining Co	13,236	3.43
SAR	1,324,823	Saudi Basic Industries Corp	40,933	10.60
SAR	1,085,454	Saudi Kayan Petrochemical Co	4,921	1.27
SAR	371,974	Yanbu National Petrochemical Co	6,807	1.76
Electricity				
SAR	1,228,043	Saudi Electricity Co	7,844	2.03
Food				
SAR	368,341	Almarai Co JSC	4,783	1.24
SAR	383,656	Savola Group	3,265	0.85
Healthcare services				
SAR	77,161	Dr Sulaiman Al Habib Medical Services Group Co	3,317	0.86
SAR	71,945	Mouwasat Medical Services Co	3,331	0.86
Insurance				
SAR	88,006	Bupa Arabia for Cooperative Insurance Co	3,080	0.80
SAR	89,528	Co for Cooperative Insurance	1,848	0.48
Investment services				
SAR	324,313	Saudi Industrial Investment Group	2,691	0.70
Oil & gas				
SAR	3,238,457	Saudi Arabian Oil Co	30,880	8.00
Real estate investment & services				
SAR	783,206	Dar Al Arkan Real Estate Development Co	2,099	0.54
SAR	582,442	Emaar Economic City	1,852	0.48
Retail				
SAR	64,534	Abdullah Al Othaim Markets Co	1,860	0.48
SAR	86,879	Jarir Marketing Co	4,554	1.18
Telecommunications				
SAR	557,293	Etihad Etisalat Co	4,624	1.20
SAR	645,392	Mobile Telecommunications Co Saudi Arabia	2,069	0.53

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Saudi Arabia (30 June 2021: 99.77%) (cont)				
Telecommunications (cont)				
SAR	883,215	Saudi Telecom Co	26,442	6.85
Total Saudi Arabia			385,681	99.92
Total equities			385,681	99.92

No. of Ccy contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)			
Futures contracts (30 June 2021: 0.00%)			

USD	1	MSCI Emerging Markets Index Futures March 2022	62	(1)	0.00
Total unrealised losses on futures contracts			(1)	0.00	
Total financial derivative instruments			(1)	0.00	

	Fair Value USD'000	% of net asset value
Total value of investments	385,680	99.92
Cash[†]	497	0.13
Other net liabilities	(192)	(0.05)
Net asset value attributable to redeemable shareholders at the end of the financial period	385,985	100.00

[†]Cash holdings of USD492,882 are held with State Street Bank and Trust Company. USD4,348 is held as security for futures contracts with HSBC Bank Plc.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	385,681	99.87
Other assets	497	0.13
Total current assets	386,178	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.62%)				
Equities (30 June 2021: 99.62%)				
Isle of Man (30 June 2021: 0.99%)				
Real estate investment & services				
ZAR	185,547	NEPI Rockcastle Plc [^]	1,232	1.14
Total Isle of Man			1,232	1.14
Luxembourg (30 June 2021: 0.88%)				
Investment services				
ZAR	59,166	Reinet Investments SCA	1,061	0.98
Total Luxembourg			1,061	0.98
South Africa (30 June 2021: 97.75%)				
Banks				
ZAR	312,293	Absa Group Ltd	2,985	2.76
ZAR	2,187,872	FirstRand Ltd	8,335	7.72
ZAR	198,494	Nedbank Group Ltd	2,176	2.02
ZAR	561,639	Standard Bank Group Ltd	4,927	4.56
Chemicals				
ZAR	244,956	Sasol Ltd	3,975	3.68
Coal				
ZAR	106,995	Exxaro Resources Ltd	1,025	0.95
Commercial services				
ZAR	125,360	Bidvest Group Ltd [^]	1,488	1.38
Diversified financial services				
ZAR	35,073	Capitec Bank Holdings Ltd [^]	4,483	4.15
ZAR	2,040,818	Old Mutual Ltd	1,675	1.55
ZAR	820,389	Sanlam Ltd	3,051	2.83
Food				
ZAR	145,364	Bid Corp Ltd	2,973	2.75
ZAR	229,366	Remgro Ltd	1,885	1.75
ZAR	217,840	Shoprite Holdings Ltd	2,851	2.64
ZAR	83,934	SPAR Group Ltd	879	0.81
ZAR	73,826	Tiger Brands Ltd	837	0.78
ZAR	432,350	Woolworths Holdings Ltd	1,405	1.30
Insurance				
ZAR	188,112	Discovery Ltd [^]	1,692	1.57
Internet				
ZAR	94,364	Naspers Ltd 'N'	14,616	13.53
Investment services				
ZAR	331,470	Rand Merchant Investment Holdings Ltd	938	0.87
Iron & steel				
ZAR	28,113	Kumba Iron Ore Ltd	810	0.75
Media				
ZAR	163,720	MultiChoice Group	1,252	1.16
Mining				
ZAR	48,437	African Rainbow Minerals Ltd	702	0.65
ZAR	22,995	Anglo American Platinum Ltd	2,618	2.42
ZAR	180,882	AngloGold Ashanti Ltd	3,725	3.45
ZAR	384,715	Gold Fields Ltd	4,198	3.89
ZAR	240,340	Harmony Gold Mining Co Ltd	1,003	0.93

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
South Africa (30 June 2021: 97.75%) (cont)				
Mining (cont)				
ZAR	353,790	Impala Platinum Holdings Ltd	4,988	4.62
ZAR	154,450	Northam Platinum Holdings Ltd	2,027	1.87
ZAR	1,197,349	Sibanye Stillwater Ltd	3,683	3.41
Pharmaceuticals				
ZAR	168,153	Aspen Pharmacare Holdings Ltd	2,365	2.19
Real estate investment trusts				
ZAR	1,487,023	Growthpoint Properties Ltd (REIT)	1,432	1.32
Retail				
ZAR	106,425	Clicks Group Ltd	2,104	1.95
ZAR	111,276	Mr Price Group Ltd	1,391	1.29
ZAR	559,969	Pepkor Holdings Ltd	768	0.71
Telecommunications				
ZAR	734,924	MTN Group Ltd	7,861	7.28
ZAR	278,481	Vodacom Group Ltd	2,349	2.17
Total South Africa			105,472	97.66
Total equities			107,765	99.78

Ccy contracts	No. of	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2021: (0.02)%)				
Futures contracts (30 June 2021: (0.02)%)				
USD	4	MSCI South Africa Index Futures March 2022	205	9
Total unrealised gains on futures contracts			9	0.01
Total financial derivative instruments			9	0.01

	Fair Value USD'000	% of net asset value
Total value of investments	107,774	99.79
Cash equivalents (30 June 2021: 0.02%)		
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.02%)		
Cash[†]	6,831	6.32
Other net liabilities	(6,604)	(6.11)
Net asset value attributable to redeemable shareholders at the end of the financial period	108,001	100.00

[†]Cash holdings of USD6,817,069 are held with State Street Bank and Trust Company. USD13,737 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF (continued)

As at 31 December 2021

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	107,765	94.02
Exchange traded financial derivative instruments	9	0.01
Other assets	6,841	5.97
Total current assets	114,615	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.53%)				
Bonds (30 June 2021: 31.22%)				
United Kingdom (30 June 2021: 31.22%)				
Government Bonds				
GBP	2,741,400	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2024	3,856	3.87
GBP	2,443,600	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2026	3,416	3.43
GBP	3,254,100	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2028	4,516	4.54
GBP	2,816,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2029	4,655	4.67
GBP	2,568,700	United Kingdom Inflation-Linked Gilt 1.250% 22/11/2027	5,332	5.35
GBP	1,235,600	United Kingdom Inflation-Linked Gilt 2.500% 17/07/2024	4,504	4.52
Total United Kingdom			26,279	26.38
Total bonds			26,279	26.38
Equities (30 June 2021: 68.31%)				
Guernsey (30 June 2021: 2.96%)				
Diversified financial services				
GBP	608,991	BMO Commercial Property Trust Ltd (REIT)	639	0.64
Real estate investment & services				
GBP	426,417	Picton Property Income Ltd (REIT)	435	0.44
GBP	1,009,089	Sirius Real Estate Ltd [†]	1,427	1.43
Real estate investment trusts				
GBP	239,584	Regional Ltd (REIT)	225	0.23
GBP	606,310	UK Commercial Property Ltd (REIT)	453	0.45
Total Guernsey			3,179	3.19
Jersey (30 June 2021: 0.74%)				
Commercial services				
GBP	219,976	IWG Plc	641	0.64
Total Jersey			641	0.64
United Kingdom (30 June 2021: 64.61%)				
Diversified financial services				
GBP	489,938	Urban Logistics Plc (REIT) [†]	916	0.92
Real estate investment & services				
GBP	111,452	CLS Holdings Plc (REIT)	244	0.25
GBP	729,204	Grainger Plc	2,297	2.31
GBP	55,707	Helical Plc	253	0.25
GBP	114,737	Watkin Jones Plc	300	0.30
Real estate investment trusts				
GBP	5,913,361	Assura Plc (REIT)	4,128	4.14
GBP	222,135	Big Yellow Group Plc (REIT)	3,792	3.81
GBP	467,905	British Land Co Plc (REIT)	2,485	2.49
GBP	318,046	Capital & Counties Properties Plc (REIT)	536	0.54
GBP	947,133	Civitas Social Housing Plc (REIT) [†]	918	0.92
GBP	601,930	Custodian Reit Plc (REIT)	638	0.64
GBP	89,162	Derwent London Plc (REIT)	3,045	3.06
GBP	407,245	Empiric Student Property Plc (REIT)	350	0.35
GBP	212,545	Great Portland Estates Plc (REIT)	1,547	1.55

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2021: 64.61%) (cont)				
Real estate investment trusts (cont)				
GBP	413,083	Hammerson Plc (REIT) [†]	135	0.13
GBP	436,365	Home Reit Plc (REIT) [†]	567	0.57
GBP	367,702	Land Securities Group Plc (REIT)	2,855	2.87
GBP	1,091,745	LondonMetric Property Plc (REIT)	3,094	3.11
GBP	1,299,531	LXI Plc (REIT)	1,884	1.89
GBP	3,255,189	Primary Health Properties Plc (REIT) [†]	4,928	4.95
GBP	139,275	Secure Income Plc (REIT)	592	0.59
GBP	1,179,747	Segro Plc (REIT)	16,947	17.01
GBP	114,514	Shafesbury Plc (REIT)	704	0.71
GBP	1,428,397	Target Healthcare Plc (REIT)	1,685	1.69
GBP	2,636,607	Tritax Big Box Plc (REIT)	6,565	6.59
GBP	217,982	UNITE Group Plc (REIT)	2,421	2.43
GBP	670,084	Warehouse Reit Plc (REIT)	1,185	1.19
GBP	61,087	Workspace Group Plc (REIT)	494	0.50
Storage & warehousing				
GBP	253,457	Safestore Holdings Plc (REIT)	3,571	3.58
Total United Kingdom			69,076	69.34
Total equities			72,896	73.17

Ccy	No. of contracts	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
Financial derivative instruments (30 June 2021: (0.01)%)				
Futures contracts (30 June 2021: (0.01)%)				
EUR	40	Stoxx 600 Real Estate Index Futures March 2022	318	9 0.01
Total unrealised gains on futures contracts			9	0.01
Total financial derivative instruments			9	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments			99,184	99.56
Cash equivalents (30 June 2021: 0.01%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.01%)				
GBP	136	BlackRock ICS Sterling Liquid Environmentally Aware Fund [†]	14	0.01
Cash[†]			115	0.12
Other net assets			313	0.31
Net asset value attributable to redeemable shareholders at the end of the financial period			99,626	100.00

[†]Cash holdings of GBP93,251 are held with State Street Bank and Trust Company. GBP21,658 is held as security for futures contracts with Credit Suisse Securities Ltd.

[‡]These securities are partially or fully transferred as securities lent.

^{††}Investment in related party.

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF (continued)

As at 31 December 2021

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by the country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	99,175	99.51
Exchange traded financial derivative instruments	9	0.01
UCITS collective investment schemes - Money Market Funds	14	0.02
Other assets	462	0.46
Total current assets	99,660	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.61%)				
Equities (30 June 2021: 99.61%)				
Australia (30 June 2021: 1.77%)				
Banks				
AUD	2,711	Australia & New Zealand Banking Group Ltd	54	0.16
AUD	516	Commonwealth Bank of Australia	38	0.11
Beverages				
AUD	1,697	Endeavour Group Ltd	8	0.02
AUD	426	Treasury Wine Estates Ltd	4	0.01
Biotechnology				
AUD	222	CSL Ltd	47	0.14
Commercial services				
AUD	96	Afterpay Ltd	6	0.02
AUD	336	Brambles Ltd	3	0.01
AUD	2,718	Transurban Group	27	0.08
Diversified financial services				
AUD	132	ASX Ltd	9	0.03
AUD	114	Magellan Financial Group Ltd	2	0.00
Engineering & construction				
AUD	1,806	Sydney Airport	11	0.03
Food				
AUD	1,926	Woolworths Group Ltd	53	0.16
Healthcare products				
AUD	23	Cochlear Ltd	4	0.01
Insurance				
AUD	2,405	Insurance Australia Group Ltd	8	0.02
AUD	3,809	Medibank Pvt Ltd	9	0.03
AUD	1,122	QBE Insurance Group Ltd	9	0.03
AUD	2,585	Suncorp Group Ltd	21	0.06
Iron & steel				
AUD	1,374	Fortescue Metals Group Ltd	19	0.06
Real estate investment & services				
AUD	29	REA Group Ltd	3	0.01
Real estate investment trusts				
AUD	6,239	Goodman Group (REIT)	120	0.35
AUD	4,092	GPT Group (REIT)	16	0.05
AUD	3,672	Scentre Group (REIT)	9	0.03
AUD	942	Stockland (REIT)	3	0.01
Retail				
AUD	1,848	Coles Group Ltd	24	0.07
AUD	114	Wesfarmers Ltd	5	0.01
Total Australia			512	1.51
Austria (30 June 2021: 0.19%)				
Electricity				
EUR	641	Verbund AG	72	0.21
Total Austria			72	0.21
Belgium (30 June 2021: 0.27%)				
Banks				
EUR	318	KBC Group NV	27	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Belgium (30 June 2021: 0.27%) (cont)				
Electricity				
EUR	360	Elia Group SA	47	0.14
Investment services				
EUR	36	Groupe Bruxelles Lambert SA	4	0.01
Pharmaceuticals				
EUR	102	UCB SA	12	0.04
Total Belgium			90	0.27
Bermuda (30 June 2021: 0.60%)				
Commercial services				
USD	606	IHS Markit Ltd	81	0.24
Diversified financial services				
USD	1,991	Invesco Ltd	46	0.13
Insurance				
USD	576	Arch Capital Group Ltd	26	0.08
USD	354	Athene Holding Ltd 'A'	29	0.09
USD	30	Everest Re Group Ltd	8	0.02
Total Bermuda			190	0.56
Canada (30 June 2021: 5.29%)				
Banks				
CAD	900	Bank of Montreal	97	0.29
CAD	852	Bank of Nova Scotia	60	0.18
CAD	1,205	Canadian Imperial Bank of Commerce	141	0.42
CAD	102	National Bank of Canada	8	0.02
CAD	1,745	Royal Bank of Canada	185	0.54
CAD	1,272	Toronto-Dominion Bank	98	0.29
Computers				
CAD	563	CGI Inc	50	0.15
Distribution & wholesale				
CAD	65	Toromont Industries Ltd	6	0.02
Diversified financial services				
CAD	396	IGM Financial Inc	14	0.04
Electricity				
CAD	96	Brookfield Renewable Corp 'A'	4	0.01
CAD	3,515	Hydro One Ltd	92	0.27
CAD	2,381	Northland Power Inc	71	0.21
Energy - alternate sources				
CAD	1,506	Ballard Power Systems Inc	19	0.06
Food				
CAD	521	George Weston Ltd	61	0.18
CAD	1,854	Loblaw Cos Ltd	152	0.45
Insurance				
CAD	2,051	Great-West Lifeco Inc	62	0.18
CAD	300	iA Financial Corp Inc	17	0.05
CAD	281	Intact Financial Corp	36	0.11
CAD	2,286	Power Corp of Canada	76	0.22
CAD	1,020	Sun Life Financial Inc	57	0.17
Internet				
CAD	59	Shopify Inc 'A'	81	0.24
Media				
CAD	744	Shaw Communications Inc 'B'	22	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.61%) (cont)				
Canada (30 June 2021: 5.29%) (cont)				
Media (cont)				
CAD	323	Thomson Reuters Corp	39	0.12
Mining				
CAD	336	Agnico Eagle Mines Ltd	18	0.05
CAD	456	Cameco Corp	10	0.03
CAD	474	Franco-Nevada Corp	66	0.19
CAD	2,423	Ivanhoe Mines Ltd 'A'	20	0.06
CAD	281	Lundin Mining Corp	2	0.01
CAD	1,122	Wheaton Precious Metals Corp	48	0.14
Pharmaceuticals				
CAD	312	Bausch Health Cos Inc	9	0.03
CAD	183	Canopy Growth Corp	1	0.00
Real estate investment trusts				
CAD	1,697	RioCan Real Estate Investment Trust (REIT)	31	0.09
Retail				
CAD	318	Dollarama Inc	16	0.05
Software				
CAD	581	BlackBerry Ltd	5	0.01
Telecommunications				
CAD	588	BCE Inc	31	0.09
CAD	534	Rogers Communications Inc 'B'	25	0.07
CAD	267	Telus Corp	6	0.02
CAD	535	TELUS Corp	13	0.04
Total Canada			1,749	5.16
Cayman Islands (30 June 2021: 0.01%)				
Real estate investment & services				
HKD	2,000	ESR Cayman Ltd	7	0.02
Total Cayman Islands			7	0.02
Denmark (30 June 2021: 1.60%)				
Biotechnology				
DKK	11	Genmab AS	4	0.01
Building materials and fixtures				
DKK	95	ROCKWOOL International AS 'B'	41	0.12
Chemicals				
DKK	23	Chr Hansen Holding AS	2	0.01
DKK	2,225	Novozymes AS 'B'	183	0.54
Energy - alternate sources				
DKK	10,000	Vestas Wind Systems AS	306	0.90
Healthcare products				
DKK	17	Coloplast AS 'B'	3	0.01
Insurance				
DKK	192	Tryg AS	5	0.01
Pharmaceuticals				
DKK	1,020	Novo Nordisk AS 'B'	115	0.34
Total Denmark			659	1.94
Finland (30 June 2021: 0.51%)				
Food				
EUR	2,393	Kesko Oyj 'B'	80	0.24

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland (30 June 2021: 0.51%) (cont)				
Insurance				
EUR	732	Sampo Oyj 'A'	37	0.11
Marine transportation				
EUR	599	Wartsila Oyj Abp	8	0.02
Pharmaceuticals				
EUR	120	Orion Oyj 'B'	5	0.02
Telecommunications				
EUR	54	Elisa Oyj	3	0.01
EUR	1,794	Nokia Oyj	12	0.03
Total Finland			145	0.43
France (30 June 2021: 4.89%)				
Apparel retailers				
EUR	11	Hermes International	19	0.06
EUR	36	Kering SA	29	0.08
EUR	126	LVMH Moet Hennessy Louis Vuitton SE	104	0.31
Beverages				
EUR	228	Pernod Ricard SA	55	0.16
EUR	35	Remy Cointreau SA	8	0.03
Commercial services				
EUR	341	Edenred	16	0.05
EUR	90	Worldline SA	5	0.01
Computers				
EUR	59	Capgemini SE	15	0.04
Cosmetics & personal care				
EUR	138	L'Oreal SA	65	0.19
Diversified financial services				
EUR	36	Amundi SA	3	0.01
Electrical components & equipment				
EUR	432	Legrand SA	51	0.15
EUR	2,231	Schneider Electric SE	437	1.29
Engineering & construction				
EUR	701	Bouygues SA	25	0.07
EUR	300	Eiffage SA	31	0.09
EUR	822	Vinci SA	87	0.26
Entertainment				
EUR	66	La Francaise des Jeux SAEM	3	0.01
Healthcare products				
EUR	150	EssilorLuxottica SA	32	0.09
EUR	11	Sartorius Stedim Biotech	6	0.02
Insurance				
EUR	3,060	AXA SA	91	0.27
Media				
EUR	384	Vivendi SE	5	0.01
Miscellaneous manufacturers				
EUR	3,432	Alstom SA	122	0.36
Pharmaceuticals				
EUR	23	Ipsen SA	2	0.01
EUR	552	Sanofi	56	0.16
Real estate investment trusts				
EUR	162	Covivio (REIT)	13	0.04
EUR	149	Gecina SA (REIT)	21	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.61%) (cont)				
France (30 June 2021: 4.89%) (cont)				
Real estate investment trusts (cont)				
EUR	426	Klepierre SA (REIT)	10	0.03
Software				
EUR	4,170	Dassault Systemes SE	248	0.73
Transportation				
EUR	4,643	Getlink SE	77	0.23
Total France			1,636	4.82
Germany (30 June 2021: 2.82%)				
Aerospace & defence				
EUR	12	MTU Aero Engines AG	2	0.01
Apparel retailers				
EUR	96	adidas AG	28	0.08
Chemicals				
EUR	150	Brenntag SE	14	0.04
Cosmetics & personal care				
EUR	17	Beiersdorf AG	2	0.01
Diversified financial services				
EUR	60	Deutsche Boerse AG	10	0.03
Electronics				
EUR	23	Sartorius AG (Pref)	16	0.05
Healthcare products				
EUR	54	Carl Zeiss Meditec AG	11	0.03
EUR	426	Siemens Healthineers AG	32	0.10
Insurance				
EUR	144	Allianz SE RegS	34	0.10
EUR	222	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	66	0.19
Internet				
EUR	108	Delivery Hero SE	12	0.03
Machinery - diversified				
EUR	708	KION Group AG	78	0.23
Machinery, construction & mining				
EUR	3,384	Siemens Energy AG	86	0.25
Miscellaneous manufacturers				
EUR	695	Knorr-Bremse AG	69	0.20
Pharmaceuticals				
EUR	42	Merck KGaA	11	0.03
Real estate investment & services				
EUR	60	LEG Immobilien AG	8	0.02
EUR	3,587	Vonovia SE	198	0.59
Retail				
EUR	203	Zalando SE	16	0.05
Semiconductors				
EUR	108	Infineon Technologies AG	5	0.01
Software				
EUR	564	SAP SE	80	0.24
Transportation				
EUR	270	Deutsche Post AG RegS	17	0.05
Total Germany			795	2.34

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2021: 0.27%)				
Diversified financial services				
HKD	300	Hong Kong Exchanges & Clearing Ltd	18	0.05
Insurance				
HKD	3,400	AIA Group Ltd	34	0.10
Transportation				
HKD	16,000	MTR Corp Ltd	86	0.26
Total Hong Kong			138	0.41
Ireland (30 June 2021: 1.85%)				
Building materials and fixtures				
EUR	1,649	Kingspan Group Plc	197	0.58
Computers				
USD	456	Accenture Plc 'A'	189	0.56
Environmental control				
USD	186	Pentair Plc	14	0.04
Healthcare products				
USD	1,092	Medtronic Plc	113	0.33
USD	42	STERIS Plc	10	0.03
Insurance				
USD	150	Aon Plc 'A'	45	0.13
USD	102	Willis Towers Watson Plc	24	0.07
Miscellaneous manufacturers				
USD	348	Eaton Corp Plc	60	0.18
Pharmaceuticals				
USD	108	Jazz Pharmaceuticals Plc	14	0.04
Total Ireland			666	1.96
Israel (30 June 2021: 0.11%)				
Banks				
ILS	404	Bank Hapoalim BM	4	0.01
Internet				
USD	23	Wix.com Ltd	4	0.01
Total Israel			8	0.02
Italy (30 June 2021: 0.52%)				
Banks				
EUR	167	FinecoBank Banca Fineco SpA	3	0.01
EUR	1,907	Mediobanca Banca di Credito Finanziario SpA	22	0.06
Electricity				
EUR	15,760	Terna - Rete Elettrica Nazionale SpA	128	0.38
Healthcare products				
EUR	12	DiaSorin SpA	2	0.01
Pharmaceuticals				
EUR	210	Recordati Industria Chimica e Farmaceutica SpA	13	0.04
Total Italy			168	0.50
Japan (30 June 2021: 5.36%)				
Auto parts & equipment				
JPY	300	Koito Manufacturing Co Ltd	16	0.05
Commercial services				
JPY	600	Recruit Holdings Co Ltd	36	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.61%) (cont)				
Japan (30 June 2021: 5.36%) (cont)				
Computers				
JPY	200	Itochu Techno-Solutions Corp	6	0.02
Cosmetics & personal care				
JPY	500	Pola Orbis Holdings Inc	8	0.02
JPY	100	Shiseido Co Ltd	6	0.02
Diversified financial services				
JPY	500	Japan Exchange Group Inc	11	0.03
JPY	1,100	ORIX Corp	22	0.07
JPY	1,100	SBI Holdings Inc	30	0.09
Electronics				
JPY	1,300	Azbil Corp	59	0.18
JPY	100	Hoya Corp	15	0.05
JPY	100	Murata Manufacturing Co Ltd	8	0.02
JPY	200	Nidec Corp	24	0.07
JPY	2,900	Yokogawa Electric Corp	52	0.15
Engineering & construction				
JPY	500	Kajima Corp	6	0.02
Environmental control				
JPY	100	Kurita Water Industries Ltd	5	0.01
Hand & machine tools				
JPY	1,400	Fuji Electric Co Ltd	76	0.22
Healthcare products				
JPY	100	Asahi Intecc Co Ltd	2	0.01
JPY	600	Olympus Corp	14	0.04
JPY	100	Sysmex Corp	14	0.04
JPY	1,100	Terumo Corp	46	0.13
Home furnishings				
JPY	600	Sony Corp	75	0.22
Insurance				
JPY	300	Tokio Marine Holdings Inc	17	0.05
Internet				
JPY	100	Mercari Inc	5	0.01
JPY	500	MonotaRO Co Ltd	9	0.03
JPY	1,200	Rakuten Group Inc	12	0.04
JPY	1,200	Z Holdings Corp	7	0.02
Machinery - diversified				
JPY	100	FANUC Corp	21	0.06
JPY	100	Keyence Corp	63	0.18
JPY	2,000	Omron Corp	199	0.59
JPY	2,400	Yaskawa Electric Corp	118	0.35
Mining				
JPY	1,100	Sumitomo Metal Mining Co Ltd	42	0.12
Pharmaceuticals				
JPY	1,800	Astellas Pharma Inc	29	0.09
JPY	800	Chugai Pharmaceutical Co Ltd	26	0.08
JPY	1,700	Daiichi Sankyo Co Ltd	43	0.13
JPY	100	Eisai Co Ltd	6	0.02
JPY	600	Ono Pharmaceutical Co Ltd	15	0.04
JPY	600	Santen Pharmaceutical Co Ltd	7	0.02
JPY	100	Shionogi & Co Ltd	7	0.02
JPY	100	Taisho Pharmaceutical Holdings Co Ltd	5	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 5.36%) (cont)				
Real estate investment & services				
JPY	600	Mitsui Fudosan Co Ltd	12	0.03
Retail				
JPY	100	Fast Retailing Co Ltd	57	0.17
JPY	500	Pan Pacific International Holdings Corp	7	0.02
Semiconductors				
JPY	100	Hamamatsu Photonics KK	6	0.02
Software				
JPY	500	Nexon Co Ltd	9	0.03
JPY	1,200	TIS Inc	36	0.10
Telecommunications				
JPY	1,800	SoftBank Corp	23	0.07
JPY	100	SoftBank Group Corp	4	0.01
Transportation				
JPY	700	Central Japan Railway Co	93	0.27
JPY	3,200	East Japan Railway Co	197	0.58
JPY	300	Keio Corp	13	0.04
JPY	1,700	Keisei Electric Railway Co Ltd	46	0.14
JPY	800	Kintetsu Group Holdings Co Ltd	22	0.06
JPY	3,500	Odakyu Electric Railway Co Ltd	65	0.19
JPY	4,200	Tokyu Corp	56	0.17
JPY	1,200	West Japan Railway Co	50	0.15
		Total Japan	1,858	5.48
Jersey (30 June 2021: 0.33%)				
Commercial services				
GBP	486	Experian Plc	24	0.07
Distribution & wholesale				
GBP	390	Ferguson Plc	69	0.20
		Total Jersey	93	0.27
Luxembourg (30 June 2021: 0.02%)				
Healthcare services				
EUR	66	Eurofins Scientific SE	8	0.02
		Total Luxembourg	8	0.02
Netherlands (30 June 2021: 0.92%)				
Beverages				
EUR	438	Davide Campari-Milano NV	6	0.02
Commercial services				
EUR	11	Adyen NV	29	0.09
Entertainment				
EUR	384	Universal Music Group BV	11	0.03
Healthcare products				
EUR	966	Koninklijke Philips NV	36	0.10
EUR	54	QIAGEN NV	3	0.01
Insurance				
EUR	684	NN Group NV	37	0.11
Internet				
EUR	96	Just Eat Takeaway.com NV	5	0.01
EUR	408	Prosus NV	34	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.61%) (cont)				
Netherlands (30 June 2021: 0.92%) (cont)				
Semiconductors				
EUR	180	ASML Holding NV	145	0.43
Total Netherlands			306	0.90
New Zealand (30 June 2021: 0.22%)				
Electricity				
NZD	4,182	Mercury NZ Ltd	17	0.05
NZD	13,456	Meridian Energy Ltd	45	0.13
Total New Zealand			62	0.18
Norway (30 June 2021: 0.31%)				
Banks				
NOK	2,135	DNB Bank ASA	49	0.14
Food				
NOK	372	Mowi ASA	9	0.03
Insurance				
NOK	780	Gjensidige Forsikring ASA	19	0.06
Media				
NOK	587	Schibsted ASA 'B'	19	0.05
Total Norway			96	0.28
Portugal (30 June 2021: 0.16%)				
Singapore (30 June 2021: 0.61%)				
Hotels				
SGD	4,800	City Developments Ltd	24	0.07
Real estate investment & services				
SGD	1,200	UOL Group Ltd	6	0.02
Real estate investment trusts				
SGD	34,800	Ascendas Real Estate Investment Trust (REIT)	76	0.22
SGD	47,900	CapitaLand Integrated Commercial Trust (REIT)	73	0.22
Total Singapore			179	0.53
Spain (30 June 2021: 0.61%)				
Commercial services				
EUR	281	Amadeus IT Group SA	19	0.06
Electricity				
EUR	2,112	EDP Renovaveis SA	53	0.15
EUR	921	Red Electrica Corp SA	20	0.06
Energy - alternate sources				
EUR	2,597	Siemens Gamesa Renewable Energy SA	62	0.18
Engineering & construction				
EUR	708	ACS Actividades de Construccion y Servicios SA	19	0.06
EUR	92	Aena SME SA	14	0.04
EUR	444	Ferrovial SA	14	0.04
Retail				
EUR	1,344	Industria de Diseno Textil SA	44	0.13
Total Spain			245	0.72

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2021: 1.59%)				
Banks				
SEK	1,853	Skandinaviska Enskilda Banken AB 'A'	26	0.08
Building materials and fixtures				
SEK	13,594	Nibe Industrier AB 'B'	205	0.61
Diversified financial services				
SEK	306	EQT AB	17	0.05
Engineering & construction				
SEK	3,630	Skanska AB 'B'	94	0.28
Investment services				
SEK	186	Industrivarden AB 'C'	6	0.02
SEK	264	Kinnevik AB 'B'	9	0.02
Machinery - diversified				
SEK	162	Atlas Copco AB 'A'	11	0.04
SEK	672	Hexagon AB 'B'	11	0.03
Machinery, construction & mining				
SEK	1,817	Epiroc AB 'A'	46	0.13
SEK	636	Epiroc AB 'B'	13	0.04
Mining				
SEK	468	Boliden AB	18	0.05
Retail				
SEK	1,019	Hennes & Mauritz AB 'B'	20	0.06
Telecommunications				
SEK	2,915	Telefonaktiebolaget LM Ericsson 'B'	32	0.09
SEK	19,977	Telia Co AB	78	0.23
Total Sweden			586	1.73
Switzerland (30 June 2021: 3.31%)				
Banks				
CHF	2,430	Credit Suisse Group AG RegS	24	0.07
Chemicals				
CHF	11	Givaudan SA RegS	58	0.17
Commercial services				
CHF	48	Adecco Group AG RegS	2	0.00
Diversified financial services				
CHF	336	Julius Baer Group Ltd	23	0.07
CHF	23	Partners Group Holding AG	38	0.11
Electronics				
CHF	7,828	ABB Ltd RegS	300	0.89
USD	174	Garmin Ltd	24	0.07
USD	300	TE Connectivity Ltd	48	0.14
Food				
CHF	461	Nestle SA RegS	64	0.19
Healthcare products				
CHF	270	Alcon Inc	24	0.07
CHF	36	Sonova Holding AG RegS	14	0.04
CHF	11	Straumann Holding AG RegS	23	0.07
Insurance				
CHF	96	Baloise Holding AG RegS	16	0.05
USD	354	Chubb Ltd	68	0.20
CHF	60	Swiss Life Holding AG RegS	37	0.11
CHF	270	Swiss Re AG	27	0.08
CHF	90	Zurich Insurance Group AG	39	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.61%) (cont)				
Switzerland (30 June 2021: 3.31%) (cont)				
Pharmaceuticals				
CHF	383	Novartis AG RegS	34	0.10
CHF	420	Roche Holdings AG 'non-voting share'	175	0.52
Real estate investment & services				
CHF	95	Swiss Prime Site AG RegS	9	0.03
Telecommunications				
CHF	180	Swisscom AG RegS	102	0.30
Transportation				
CHF	12	Kuehne + Nagel International AG RegS	4	0.01
Total Switzerland			1,153	3.40
United Kingdom (30 June 2021: 2.69%)				
Banks				
GBP	6,329	Barclays Plc	16	0.05
GBP	100,711	Lloyds Banking Group Plc	65	0.19
Beverages				
USD	101	Coca-Cola Europacific Partners Plc	6	0.02
GBP	444	Diageo Plc	24	0.07
Commercial services				
GBP	630	Ashtead Group Plc	51	0.15
GBP	636	RELX Plc	20	0.06
Distribution & wholesale				
GBP	630	Bunzl Plc	25	0.07
Diversified financial services				
GBP	9,292	3i Group Plc	182	0.53
GBP	144	Hargreaves Lansdown Plc	3	0.01
GBP	144	London Stock Exchange Group Plc	14	0.04
GBP	72	Schroders Plc	3	0.01
GBP	2,693	Standard Life Aberdeen Plc	9	0.03
Electronics				
GBP	1,014	Halma Plc	44	0.13
Food				
GBP	168	Ocado Group Plc	4	0.01
Food Service				
GBP	258	Compass Group Plc	6	0.02
Healthcare products				
GBP	480	Smith & Nephew Plc	8	0.02
Home builders				
GBP	180	Berkeley Group Holdings Plc	11	0.03
GBP	71	Persimmon Plc	3	0.01
GBP	1,308	Taylor Wimpey Plc	3	0.01
Insurance				
GBP	168	Admiral Group Plc	7	0.02
GBP	7,642	Aviva Plc	43	0.13
GBP	2,681	M&G Plc	7	0.02
Media				
GBP	2,628	Informa Plc	18	0.06
GBP	444	Pearson Plc	4	0.01
Pharmaceuticals				
GBP	887	AstraZeneca Plc	104	0.30
GBP	3,066	GlaxoSmithKline Plc	67	0.20

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 2.69%) (cont)				
Real estate investment trusts				
GBP	2,556	Segro Plc (REIT)	50	0.15
Retail				
GBP	1,380	JD Sports Fashion Plc	4	0.01
GBP	2,033	Kingfisher Plc	10	0.03
GBP	174	Next Plc	19	0.06
Total United Kingdom			830	2.45
United States (30 June 2021: 62.78%)				
Advertising				
USD	126	Omnicom Group Inc	9	0.03
USD	180	Trade Desk Inc 'A'	17	0.05
Aerospace & defence				
USD	84	HEICO Corp	12	0.04
USD	48	HEICO Corp 'A'	6	0.02
USD	150	L3Harris Technologies Inc	32	0.09
USD	120	Teledyne Technologies Inc	52	0.15
USD	48	TransDigm Group Inc	31	0.09
Apparel retailers				
USD	552	NIKE Inc 'B'	92	0.27
USD	294	VF Corp	22	0.07
Auto manufacturers				
USD	588	PACCAR Inc	52	0.15
USD	552	Tesla Inc	583	1.72
Banks				
USD	4,686	Bank of America Corp	208	0.61
USD	702	Bank of New York Mellon Corp	41	0.12
USD	828	Fifth Third Bancorp	36	0.11
USD	204	First Republic Bank	42	0.12
USD	2,153	JPMorgan Chase & Co	341	1.00
USD	2,423	KeyCorp	56	0.16
USD	192	M&T Bank Corp	30	0.09
USD	684	Morgan Stanley	67	0.20
USD	198	Northern Trust Corp	24	0.07
USD	366	PNC Financial Services Group Inc	73	0.22
USD	756	Regions Financial Corp	16	0.05
USD	78	SVB Financial Group	53	0.16
USD	1,176	Truist Financial Corp	69	0.20
USD	1,067	US Bancorp	60	0.18
Beverages				
USD	240	Brown-Forman Corp 'B'	17	0.05
USD	1,998	Coca-Cola Co	118	0.35
USD	504	Keurig Dr Pepper Inc	19	0.05
USD	384	PepsiCo Inc	67	0.20
Biotechnology				
USD	66	Alnylam Pharmaceuticals Inc	11	0.03
USD	282	Amgen Inc	63	0.18
USD	78	Biogen Inc	19	0.06
USD	114	BioMarin Pharmaceutical Inc	10	0.03
USD	18	Bio-Rad Laboratories Inc 'A'	14	0.04
USD	107	Illumina Inc	41	0.12
USD	78	Incyte Corp	6	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.61%) (cont)				
United States (30 June 2021: 62.78%) (cont)				
Biotechnology (cont)				
USD	180	Moderna Inc	46	0.13
USD	54	Regeneron Pharmaceuticals Inc	34	0.10
USD	23	Seagen Inc	3	0.01
USD	120	Vertex Pharmaceuticals Inc	26	0.08
Building materials and fixtures				
USD	36	Fortune Brands Home & Security Inc	4	0.01
Chemicals				
USD	29	Ecolab Inc	7	0.02
USD	36	International Flavors & Fragrances Inc	5	0.01
USD	125	PPG Industries Inc	22	0.07
USD	251	Sherwin-Williams Co	88	0.26
Commercial services				
USD	36	AMERCO	26	0.08
USD	288	Automatic Data Processing Inc	71	0.21
USD	120	Block Inc	19	0.05
USD	78	Booz Allen Hamilton Holding Corp	7	0.02
USD	23	Cintas Corp	10	0.03
USD	161	CoStar Group Inc	13	0.04
USD	48	Equifax Inc	14	0.04
USD	47	FleetCor Technologies Inc	10	0.03
USD	24	Gartner Inc	8	0.02
USD	168	Global Payments Inc	23	0.07
USD	23	MarketAxess Holdings Inc	9	0.03
USD	240	Moody's Corp	94	0.28
USD	611	PayPal Holdings Inc	115	0.34
USD	96	Robert Half International Inc	11	0.03
USD	192	Rollins Inc	7	0.02
USD	174	S&P Global Inc	82	0.24
USD	78	Verisk Analytics Inc	18	0.05
Computers				
USD	9,749	Apple Inc	1,731	5.10
USD	438	Cognizant Technology Solutions Corp 'A'	39	0.12
USD	738	Dell Technologies Inc 'C'	42	0.12
USD	17	EPAM Systems Inc	11	0.03
USD	84	Fortinet Inc	30	0.09
USD	6,293	Hewlett Packard Enterprise Co	99	0.29
USD	1,649	International Business Machines Corp	220	0.65
USD	204	NetApp Inc	19	0.06
Cosmetics & personal care				
USD	540	Colgate-Palmolive Co	46	0.13
USD	162	Estee Lauder Cos Inc 'A'	60	0.18
USD	906	Procter & Gamble Co	148	0.44
Distribution & wholesale				
USD	84	Copart Inc	13	0.04
USD	726	Fastenal Co	46	0.14
USD	360	LKQ Corp	22	0.06
USD	11	Pool Corp	6	0.02
USD	84	WW Grainger Inc	44	0.13
Diversified financial services				
USD	138	Ally Financial Inc	7	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 62.78%) (cont)				
Diversified financial services (cont)				
USD	558	American Express Co	91	0.27
USD	126	Ameriprise Financial Inc	38	0.11
USD	120	Apollo Global Management Inc	9	0.03
USD	114	BlackRock Inc [~]	104	0.31
USD	414	Blackstone Group Inc 'A'	54	0.16
USD	311	Capital One Financial Corp	45	0.13
USD	228	Carlyle Group Inc	12	0.03
USD	96	Cboe Global Markets Inc	12	0.03
USD	1,014	Charles Schwab Corp	85	0.25
USD	222	CME Group Inc	51	0.15
USD	264	Discover Financial Services	30	0.09
USD	342	Intercontinental Exchange Inc	47	0.14
USD	384	KKR & Co Inc	29	0.09
USD	522	Mastercard Inc 'A'	188	0.55
USD	90	Nasdaq Inc	19	0.06
USD	108	Raymond James Financial Inc	11	0.03
USD	144	SEI Investments Co	9	0.03
USD	624	Synchrony Financial	29	0.09
USD	203	T Rowe Price Group Inc	40	0.12
USD	48	Tradeweb Markets Inc 'A'	5	0.01
USD	1,007	Visa Inc 'A'	218	0.64
USD	120	Western Union Co	2	0.01
Electricity				
USD	1,890	Edison International	129	0.38
Electronics				
USD	150	Agilent Technologies Inc	24	0.07
USD	47	Amphenol Corp 'A'	4	0.01
USD	306	Fortive Corp	23	0.07
USD	192	Keysight Technologies Inc	40	0.12
USD	18	Mettler-Toledo International Inc	31	0.09
USD	396	Trimble Inc	34	0.10
Energy - alternate sources				
USD	516	Enphase Energy Inc	94	0.27
USD	1,193	Plug Power Inc	34	0.10
USD	384	SolarEdge Technologies Inc	108	0.32
USD	1,451	Sunrun Inc	50	0.15
Entertainment				
USD	167	AMC Entertainment Holdings Inc 'A'	4	0.01
USD	120	DraftKings Inc 'A'	3	0.01
USD	155	Live Nation Entertainment Inc	19	0.06
Hand & machine tools				
USD	30	Snap-on Inc	6	0.02
USD	72	Stanley Black & Decker Inc	14	0.04
Healthcare products				
USD	449	Abbott Laboratories	63	0.19
USD	35	ABIOMED Inc	13	0.04
USD	48	Align Technology Inc	32	0.09
USD	660	Avantor Inc	28	0.08
USD	252	Baxter International Inc	22	0.06
USD	12	Bio-Techne Corp	6	0.02
USD	1,523	Boston Scientific Corp	65	0.19

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.61%) (cont)				
United States (30 June 2021: 62.78%) (cont)				
Healthcare products (cont)				
USD	24	Cooper Cos Inc	10	0.03
USD	276	Danaher Corp	91	0.27
USD	1,517	Edwards Lifesciences Corp	196	0.58
USD	72	Exact Sciences Corp	6	0.02
USD	348	Henry Schein Inc	27	0.08
USD	264	Hologic Inc	20	0.06
USD	66	IDEXX Laboratories Inc	43	0.13
USD	36	Insulet Corp	10	0.03
USD	234	Intuitive Surgical Inc	84	0.25
USD	306	PerkinElmer Inc	61	0.18
USD	144	ResMed Inc	37	0.11
USD	270	Stryker Corp	72	0.21
USD	42	Teleflex Inc	14	0.04
USD	258	Thermo Fisher Scientific Inc	172	0.51
USD	23	West Pharmaceutical Services Inc	11	0.03
USD	174	Zimmer Biomet Holdings Inc	22	0.06
Healthcare services				
USD	186	Anthem Inc	86	0.25
USD	174	Catalent Inc	22	0.06
USD	288	Centene Corp	24	0.07
USD	102	Humana Inc	48	0.14
USD	246	IQVIA Holdings Inc	70	0.21
USD	36	Laboratory Corp of America Holdings	11	0.03
USD	29	Molina Healthcare Inc	9	0.03
USD	42	Quest Diagnostics Inc	7	0.02
USD	35	Teladoc Health Inc	3	0.01
USD	551	UnitedHealth Group Inc	277	0.82
Home builders				
USD	144	DR Horton Inc	16	0.05
USD	168	Lennar Corp 'A'	19	0.06
USD	2	NVR Inc	12	0.03
USD	168	PulteGroup Inc	10	0.03
Household goods & home construction				
USD	252	Church & Dwight Co Inc	26	0.08
Insurance				
USD	1,188	Aflac Inc	69	0.20
USD	42	Alleghany Corp	28	0.08
USD	318	Allstate Corp	37	0.11
USD	293	American Financial Group Inc	40	0.12
USD	774	American International Group Inc	44	0.13
USD	102	Arthur J Gallagher & Co	17	0.05
USD	185	Assurant Inc	29	0.09
USD	270	Berkshire Hathaway Inc 'B'	81	0.24
USD	270	Brown & Brown Inc	19	0.06
USD	210	Cincinnati Financial Corp	24	0.07
USD	1,122	Equitable Holdings Inc	37	0.11
USD	36	Erie Indemnity Co 'A'	7	0.02
USD	468	Hartford Financial Services Group Inc	32	0.09
USD	240	Lincoln National Corp	16	0.05
USD	23	Markel Corp	28	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 62.78%) (cont)				
Insurance (cont)				
USD	378	Marsh & McLennan Cos Inc	66	0.19
USD	1,146	MetLife Inc	72	0.21
USD	354	Progressive Corp	36	0.11
USD	426	Prudential Financial Inc	46	0.14
USD	180	Torchmark Corp	17	0.05
USD	246	Travelers Cos Inc	39	0.11
USD	276	WR Berkley Corp	23	0.07
Internet				
USD	114	Alphabet Inc 'A'	330	0.97
USD	209	Alphabet Inc 'C'	605	1.78
USD	236	Amazon.com Inc	787	2.32
USD	6	Booking Holdings Inc	14	0.04
USD	366	CDW Corp	75	0.22
USD	42	Chewy Inc 'A'	2	0.01
USD	41	DoorDash Inc 'A'	6	0.02
USD	666	eBay Inc	44	0.13
USD	138	Etsy Inc	30	0.09
USD	198	F5 Inc	48	0.14
USD	41	GoDaddy Inc 'A'	4	0.01
USD	42	IAC Holdings Inc	6	0.02
USD	251	Lyft Inc 'A'	11	0.03
USD	96	Match Group Inc	13	0.04
USD	35	MercadoLibre Inc	47	0.14
USD	1,326	Meta Platforms Inc 'A'	446	1.31
USD	240	Netflix Inc	145	0.43
USD	36	Okta Inc	8	0.02
USD	48	Palo Alto Networks Inc	27	0.08
USD	198	Pinterest Inc 'A'	7	0.02
USD	414	Snap Inc 'A'	19	0.06
USD	456	Twitter Inc	20	0.06
USD	959	Uber Technologies Inc	40	0.12
USD	36	VeriSign Inc	9	0.03
USD	48	Wayfair Inc 'A'	9	0.03
USD	72	Zillow Group Inc 'C'	5	0.01
Leisure time				
USD	101	Peloton Interactive Inc 'A'	4	0.01
Machinery - diversified				
USD	114	Cognex Corp	9	0.03
USD	47	Deere & Co	16	0.05
USD	138	Ingersoll Rand Inc	8	0.02
USD	120	Rockwell Automation Inc	42	0.12
USD	192	Westinghouse Air Brake Technologies Corp	18	0.05
USD	527	Xylem Inc	63	0.19
Media				
USD	77	Charter Communications Inc 'A'	50	0.15
USD	2,297	Comcast Corp 'A'	116	0.34
USD	228	Discovery Inc 'A'	5	0.02
USD	168	DISH Network Corp 'A'	5	0.02
USD	11	FactSet Research Systems Inc	5	0.01
USD	492	Fox Corp 'A'	18	0.05
USD	306	Fox Corp 'B'	11	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.61%) (cont)				
United States (30 June 2021: 62.78%) (cont)				
Media (cont)				
USD	60	Liberty Broadband Corp 'A'	10	0.03
USD	456	Liberty Media Corp-Liberty Formula One 'C'	29	0.09
USD	690	Liberty Media Corp-Liberty SiriusXM 'C'	35	0.10
USD	1,547	Sirius XM Holdings Inc	10	0.03
USD	426	ViacomCBS Inc 'B'	13	0.04
USD	1,032	Walt Disney Co	160	0.47
Miscellaneous manufacturers				
USD	54	3M Co	10	0.03
USD	204	General Electric Co	19	0.06
USD	144	Illinois Tool Works Inc	35	0.10
USD	24	Parker-Hannifin Corp	8	0.02
Office & business equipment				
USD	24	Zebra Technologies Corp 'A'	14	0.04
Packaging & containers				
USD	113	Ball Corp	11	0.03
Pharmaceuticals				
USD	756	AbbVie Inc	102	0.30
USD	204	Becton Dickinson & Co	51	0.15
USD	1,470	Bristol-Myers Squibb Co	92	0.27
USD	96	CVS Health Corp	10	0.03
USD	48	Dexcom Inc	26	0.08
USD	624	Elanco Animal Health Inc	18	0.05
USD	630	Eli Lilly & Co	174	0.51
USD	1,482	Johnson & Johnson	253	0.74
USD	1,727	Merck & Co Inc	132	0.39
USD	23	Neurocrine Biosciences Inc	2	0.01
USD	2,909	Pfizer Inc	172	0.51
USD	492	Viatris Inc	7	0.02
USD	414	Zoetis Inc	101	0.30
Real estate investment & services				
USD	660	CBRE Group Inc 'A'	72	0.21
Real estate investment trusts				
USD	948	AGNC Investment Corp (REIT)	14	0.04
USD	209	American Tower Corp (REIT)	61	0.18
USD	2,183	Annaly Capital Management Inc (REIT)	17	0.05
USD	222	AvalonBay Communities Inc (REIT)	56	0.17
USD	246	Boston Properties Inc (REIT)	28	0.08
USD	276	Crown Castle International Corp (REIT)	58	0.17
USD	312	Digital Realty Trust Inc (REIT)	55	0.16
USD	78	Duke Realty Corp (REIT)	5	0.01
USD	185	Equinix Inc (REIT)	157	0.46
USD	444	Equity Residential (REIT)	40	0.12
USD	126	Extra Space Storage Inc (REIT)	29	0.09
USD	197	Iron Mountain Inc (REIT)	10	0.03
USD	300	Medical Properties Trust Inc (REIT)	7	0.02
USD	1,319	Prologis Inc (REIT)	222	0.65
USD	144	Public Storage (REIT)	54	0.16
USD	576	Realty Income Corp (REIT)	41	0.12
USD	354	Regency Centers Corp (REIT)	27	0.08
USD	35	SBA Communications Corp (REIT)	14	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 62.78%) (cont)				
Real estate investment trusts (cont)				
USD	359	Simon Property Group Inc (REIT)	57	0.17
USD	425	Ventas Inc (REIT)	22	0.06
USD	114	VICI Properties Inc (REIT)	3	0.01
USD	396	Vornado Realty Trust (REIT)	17	0.05
USD	504	Welltower Inc (REIT)	43	0.13
USD	144	WP Carey Inc (REIT)	12	0.04
Retail				
USD	23	Advance Auto Parts Inc	5	0.01
USD	17	AutoZone Inc	36	0.11
USD	210	Best Buy Co Inc	21	0.06
USD	54	Burlington Stores Inc	16	0.05
USD	150	CarMax Inc	20	0.06
USD	30	Carvana Co	7	0.02
USD	5	Chipotle Mexican Grill Inc	9	0.03
USD	162	Dollar General Corp	38	0.11
USD	156	Dollar Tree Inc	22	0.06
USD	53	Genuine Parts Co	7	0.02
USD	582	Home Depot Inc	242	0.71
USD	372	Lowe's Cos Inc	96	0.28
USD	137	Lululemon Athletica Inc	54	0.16
USD	467	McDonald's Corp	125	0.37
USD	60	O'Reilly Automotive Inc	42	0.12
USD	264	Ross Stores Inc	30	0.09
USD	600	Starbucks Corp	70	0.21
USD	306	Target Corp	71	0.21
USD	1,440	TJX Cos Inc	109	0.32
USD	48	Ulta Beauty Inc	20	0.06
USD	138	Yum! Brands Inc	19	0.06
Semiconductors				
USD	504	Advanced Micro Devices Inc	72	0.21
USD	702	Analog Devices Inc	123	0.36
USD	522	Applied Materials Inc	82	0.24
USD	156	Broadcom Inc	104	0.31
USD	3,138	Intel Corp	162	0.48
USD	114	KLA Corp	49	0.14
USD	54	Lam Research Corp	39	0.12
USD	690	Marvell Technology Inc	60	0.18
USD	1,536	NVIDIA Corp	452	1.33
USD	672	QUALCOMM Inc	123	0.36
USD	150	Teradyne Inc	25	0.07
USD	522	Texas Instruments Inc	98	0.29
USD	29	Xilinx Inc	6	0.02
Software				
USD	204	Activision Blizzard Inc	14	0.04
USD	300	Adobe Inc	170	0.50
USD	17	ANSYS Inc	7	0.02
USD	120	Autodesk Inc	34	0.10
USD	174	Broadridge Financial Solutions Inc	32	0.09
USD	132	Cerner Corp	12	0.04
USD	1,055	Citrix Systems Inc	100	0.30
USD	30	DocuSign Inc	5	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.61%) (cont)				
United States (30 June 2021: 62.78%) (cont)				
Software (cont)				
USD	282	Fidelity National Information Services Inc	31	0.09
USD	360	Fiserv Inc	37	0.11
USD	204	Intuit Inc	131	0.39
USD	29	Jack Henry & Associates Inc	5	0.01
USD	4,122	Microsoft Corp	1,386	4.09
USD	17	MongoDB Inc	9	0.03
USD	1,757	Oracle Corp	153	0.45
USD	353	Palantir Technologies Inc 'A'	6	0.02
USD	246	Paychex Inc	34	0.10
USD	11	Roper Technologies Inc	5	0.01
USD	468	salesforce.com Inc	119	0.35
USD	342	ServiceNow Inc	222	0.65
USD	66	Snowflake Inc 'A'	22	0.07
USD	83	Splunk Inc	10	0.03
USD	66	Twilio Inc 'A'	17	0.05
USD	60	Veeva Systems Inc 'A'	15	0.04
USD	695	VMware Inc 'A'	80	0.24
USD	35	Workday Inc 'A'	10	0.03
USD	108	Zoom Video Communications Inc 'A'	20	0.06
Telecommunications				
USD	2,903	Cisco Systems Inc	184	0.54
USD	563	Coming Inc	21	0.06
USD	1,470	Juniper Networks Inc	53	0.16
USD	264	Motorola Solutions Inc	72	0.21
USD	192	T-Mobile US Inc	22	0.07
USD	2,639	Verizon Communications Inc	137	0.40
Toys				
USD	114	Hasbro Inc	12	0.03
Transportation				
USD	156	Expeditors International of Washington Inc	21	0.06
USD	11	Old Dominion Freight Line Inc	4	0.01
USD	330	United Parcel Service Inc 'B'	71	0.21
Total United States			21,540	63.49
Total equities			33,791	99.60
Rights (30 June 2021: 0.00%)				
Spain (30 June 2021: 0.00%)				

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2021: (0.01)%)				
Futures contracts (30 June 2021: (0.01)%)				
EUR	8	Mini IBEX Index Futures January 2022	76	3
Total unrealised gains on futures contracts			3	0.01
Total financial derivative instruments			3	0.01

	Fair Value USD'000	% of net asset value
Total value of investments	33,794	99.61
Cash[†]	122	0.36
Other net assets	10	0.03
Net asset value attributable to redeemable shareholders at the end of the financial period	33,926	100.00

[†]Cash holdings of USD115,974 are held with State Street Bank and Trust Company. USD5,751 is held as security for futures contracts with BofA Securities Inc.

[‡]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	33,774	99.53
Transferable securities traded on another regulated market	17	0.05
Exchange traded financial derivative instruments	3	0.01
Other assets	138	0.41
Total current assets	33,932	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF
As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Equities				
Australia				
Advertising				
AUD	2,262	oOh!media Ltd	3	0.03
Agriculture				
AUD	1,994	Costa Group Holdings Ltd	5	0.05
AUD	1,022	Elders Ltd	9	0.08
AUD	293	Select Harvests Ltd	1	0.01
Auto parts & equipment				
AUD	38	ARB Corp Ltd	1	0.01
Banks				
AUD	257	Bank of Queensland Ltd	1	0.01
AUD	262	Bendigo & Adelaide Bank Ltd	2	0.02
Biotechnology				
AUD	5,721	Imugene Ltd	2	0.02
Building materials and fixtures				
AUD	750	Boral Ltd	3	0.03
AUD	308	Brickworks Ltd	6	0.06
AUD	249	CSR Ltd	1	0.01
Chemicals				
AUD	752	Incitec Pivot Ltd	2	0.02
Commercial services				
AUD	4,171	Atlas Arteria Ltd	21	0.20
AUD	182	Credit Corp Group Ltd	4	0.04
AUD	3,374	G8 Education Ltd	3	0.03
AUD	943	InvoCare Ltd	8	0.08
AUD	479	PointsBet Holdings Ltd	3	0.03
AUD	371	SmartGroup Corp Ltd	2	0.02
AUD	2,063	Worley Ltd	16	0.15
Diversified financial services				
AUD	1,501	AMP Ltd	1	0.01
AUD	495	Australian Ethical Investment Ltd	5	0.05
AUD	4,127	Insignia Financial Ltd	11	0.10
AUD	1,779	Pendal Group Ltd	7	0.07
AUD	391	Perpetual Ltd	10	0.10
AUD	1,900	Tyro Payments Ltd	4	0.04
Electronics				
AUD	52	Altium Ltd	2	0.02
Engineering & construction				
AUD	313	Downer EDI Ltd	1	0.01
AUD	450	Johns Lyng Group Ltd	3	0.03
Environmental control				
AUD	880	Cleanaway Waste Management Ltd	2	0.02
Food				
AUD	639	Bega Cheese Ltd	3	0.03
AUD	1,521	GrainCorp Ltd 'A'	9	0.08
AUD	1,312	Tassal Group Ltd	3	0.03
Healthcare products				
AUD	50	Ansell Ltd	1	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (cont)				
Healthcare services				
AUD	2,923	Healius Ltd	11	0.11
Hotels				
AUD	410	Star Entertainment Grp Ltd	1	0.01
Household products				
AUD	334	Breville Group Ltd	8	0.08
Insurance				
AUD	242	Challenger Ltd	1	0.01
AUD	178	nib holdings Ltd	1	0.01
AUD	675	Steadfast Group Ltd	3	0.03
Internet				
AUD	801	carsales.com Ltd	15	0.14
AUD	158	Jumbo Interactive Ltd	2	0.02
AUD	843	Webjet Ltd	3	0.03
Iron & steel				
AUD	180	Mineral Resources Ltd	7	0.07
Leisure time				
AUD	68	Corporate Travel Management Ltd	1	0.01
AUD	84	Flight Centre Travel Group Ltd	1	0.01
Media				
AUD	676	Nine Entertainment Co Holdings Ltd	1	0.01
Metal fabricate/ hardware				
AUD	1,810	Reliance Worldwide Corp Ltd	8	0.08
AUD	1,157	Sims Ltd	14	0.13
Mining				
AUD	386	Allkem Ltd	3	0.03
AUD	5,083	Alumina Ltd	7	0.07
AUD	162	Chalice Mining Ltd	1	0.01
AUD	554	IGO Ltd	5	0.05
AUD	190	Iluka Resources Ltd	1	0.01
AUD	1,118	Lynas Rare Earths Ltd	8	0.07
AUD	610	OZ Minerals Ltd	13	0.12
AUD	4,944	Paladin Energy Ltd	3	0.03
AUD	2,870	Pilbara Minerals Ltd	7	0.07
Miscellaneous manufacturers				
AUD	1,073	ALS Ltd	10	0.10
Oil & gas				
AUD	8,555	Beach Energy Ltd	8	0.08
AUD	4,358	Karoon Energy Ltd	5	0.05
Pharmaceuticals				
AUD	2,776	Australian Pharmaceutical Industries Ltd	4	0.04
AUD	95	Blackmores Ltd	6	0.05
AUD	2,229	PolyNovo Ltd	2	0.02
AUD	6,096	Sigma Healthcare Ltd	2	0.02
Real estate investment trusts				
AUD	1,006	Charter Hall Group (REIT)	15	0.14
AUD	457	Charter Hall Long Wale REIT (REIT)	2	0.02
AUD	10,042	Cromwell Property Group (REIT)	6	0.06
AUD	1,118	Growthpoint Properties Australia Ltd (REIT)	4	0.04
AUD	1,170	National Storage REIT (REIT)	2	0.02
AUD	521	Shopping Centres Australasia Property Group (REIT)	1	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Australia (cont)				
Retail				
AUD	1,516	Bapcor Ltd	8	0.08
AUD	309	Harvey Norman Holdings Ltd	1	0.01
AUD	44	JB Hi-Fi Ltd	1	0.01
Software				
AUD	87	Megaport Ltd	1	0.01
AUD	805	Technology One Ltd	8	0.08
Telecommunications				
AUD	1,610	NEXTDC Ltd	15	0.14
Transportation				
AUD	706	Qube Holdings Ltd	2	0.02
Total Australia			383	3.71
Austria				
Banks				
EUR	37	BAWAG Group AG	2	0.02
Building materials and fixtures				
EUR	743	Wienerberger AG	27	0.26
Chemicals				
EUR	31	Lenzing AG	4	0.04
Electricity				
EUR	56	EVN AG	2	0.02
Engineering & construction				
EUR	111	Porr Ag	2	0.02
Insurance				
EUR	169	UNIQA Insurance Group AG	2	0.02
Machinery - diversified				
EUR	106	ANDRITZ AG	6	0.06
Real estate investment & services				
EUR	32	CA Immobilien Anlagen AG	1	0.01
EUR	70	IMMOFINANZ AG	2	0.02
EUR	55	S IMMO AG	1	0.01
Semiconductors				
CHF	107	ams AG	2	0.02
Transportation				
EUR	216	Oesterreichische Post AG	9	0.08
Total Austria			60	0.58
Belgium				
Banks				
EUR	241	KBC Ancora	12	0.12
Chemicals				
EUR	257	Recticel SA	5	0.05
Distribution & wholesale				
EUR	64	D'ieteren SA	12	0.11
Electronics				
EUR	135	Barco NV	3	0.03
Engineering & construction				
EUR	6	Ackermans & van Haaren NV	1	0.01
Household goods & home construction				
EUR	368	Ontex Group NV	3	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Belgium (cont)				
Media				
EUR	20	Telenet Group Holding NV	1	0.01
Pharmaceuticals				
EUR	434	Fagron	7	0.07
EUR	73	Galapagos NV	4	0.04
Real estate investment & services				
EUR	6	VGP NV	2	0.02
Real estate investment trusts				
EUR	16	Aedifica SA (REIT)	2	0.02
EUR	18	Befimmo SA (REIT)	1	0.01
EUR	109	Cofinimmo SA (REIT)	17	0.16
EUR	44	Warehouses De Pauw CVA (REIT)	2	0.02
Total Belgium			72	0.70
Bermuda				
Chemicals				
USD	981	Axalta Coating Systems Ltd	33	0.32
Commercial services				
USD	136	Triton International Ltd	8	0.08
Diversified financial services				
HKD	15,000	Haitong International Securities Group Ltd	3	0.03
Hotels				
HKD	8,000	Shangri-La Asia Ltd	7	0.07
Household goods & home construction				
USD	96	Helen of Troy Ltd	24	0.23
Insurance				
USD	21	Argo Group International Holdings Ltd	1	0.01
USD	33	Assured Guaranty Ltd	2	0.02
USD	26	Axis Capital Holdings Ltd	1	0.01
USD	5	Enstar Group Ltd	1	0.01
USD	52	Essent Group Ltd	2	0.02
GBP	125	Hiscox Ltd	2	0.02
GBP	149	Lancashire Holdings Ltd	1	0.01
USD	16	RenaissanceRe Holdings Ltd	3	0.02
USD	1	White Mountains Insurance Group Ltd	1	0.01
Leisure time				
USD	150	Norwegian Cruise Line Holdings Ltd	3	0.03
Real estate investment & services				
HKD	3,500	Chinese Estates Holdings Ltd	1	0.01
Retail				
HKD	800	Man Wah Holdings Ltd	1	0.01
USD	79	Signet Jewelers Ltd	7	0.07
Total Bermuda			101	0.98
British Virgin Islands				
Apparel retailers				
USD	53	Michael Kors Holdings Ltd	4	0.04
Biotechnology				
USD	22	Biohaven Pharmaceutical Holding Co Ltd	3	0.03
Healthcare products				
USD	102	Establishment Labs Holdings Inc	7	0.07

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
British Virgin Islands (cont)				
Real estate investment & services				
USD	201	Digital Landscape Group Inc	3	0.03
Total British Virgin Islands			17	0.17
Canada				
Aerospace & defence				
CAD	760	Bombardier Inc 'B'	1	0.01
Apparel retailers				
CAD	27	Canada Goose Holdings Inc	1	0.01
Auto manufacturers				
CAD	346	NFI Group Inc	6	0.06
Auto parts & equipment				
CAD	23	Linamar Corp	1	0.01
Banks				
CAD	566	Canadian Western Bank	16	0.15
CAD	51	Home Capital Group Inc	2	0.02
CAD	295	Laurentian Bank of Canada	9	0.09
Beverages				
CAD	62	Primo Water Corp	1	0.01
Biotechnology				
CAD	1,926	Broadway Gold Mining Ltd	3	0.03
USD	156	Essa Pharma Inc	2	0.02
USD	246	Xenon Pharmaceuticals Inc	8	0.07
USD	243	Zymeworks Inc	4	0.04
Building materials and fixtures				
USD	11	Masonite International Corp	1	0.01
CAD	33	Stella-Jones Inc	1	0.01
Chemicals				
CAD	27	Methanex Corp	1	0.01
Commercial services				
CAD	21	Altus Group Ltd	1	0.01
CAD	8	Boyd Group Services Inc	1	0.01
CAD	57	Colliers International Group Inc	9	0.09
CAD	154	Element Fleet Management Corp	2	0.02
Distribution & wholesale				
CAD	37	Richelieu Hardware Ltd	1	0.01
Diversified financial services				
CAD	327	CI Financial Corp	7	0.07
CAD	159	Equitable Group Inc	9	0.08
CAD	98	Sprott Inc	4	0.04
Electrical components & equipment				
USD	125	Novanta Inc	22	0.21
Electricity				
CAD	30	Atco Ltd 'I'	1	0.01
CAD	274	Boralex Inc 'A'	8	0.08
CAD	818	Innervex Renewable Energy Inc	12	0.11
Electronics				
USD	236	IMAX Corp	4	0.04
Energy - alternate sources				
CAD	692	TransAlta Renewables Inc	10	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (cont)				
Engineering & construction				
CAD	391	Aecon Group Inc	5	0.05
CAD	50	Badger Infrastructure Solutions Ltd	2	0.02
CAD	408	SNC-Lavalin Group Inc	10	0.10
CAD	360	Stantec Inc	20	0.19
Entertainment				
USD	91	Lions Gate Entertainment Corp 'A'	1	0.01
USD	55	Lions Gate Entertainment Corp 'B'	1	0.01
Environmental control				
CAD	2,049	Denison Mines Corp	3	0.03
Food				
CAD	525	Maple Leaf Foods Inc	12	0.11
CAD	20	Premium Brands Holdings Corp	2	0.02
Forest products & paper				
CAD	173	Canfor Corp	4	0.04
CAD	516	Cascades Inc	6	0.06
CAD	102	Interfor Corp	3	0.03
Gas				
CAD	20	Brookfield Infrastructure Corp 'A'	1	0.01
Hand & machine tools				
CAD	590	Finning International Inc	15	0.14
Healthcare services				
CAD	356	Well Health Technologies Corp	2	0.02
Iron & steel				
CAD	312	Russel Metals Inc	8	0.08
Leisure time				
CAD	15	BRP Inc	1	0.01
Machinery - diversified				
CAD	38	ATS Automation Tooling Systems Inc	2	0.02
Media				
CAD	106	Cogeco Communications Inc	8	0.08
CAD	45	Cogeco Inc	3	0.03
Mining				
CAD	179	Alamos Gold Inc 'A'	1	0.01
CAD	287	Altius Minerals Corp	4	0.04
CAD	1,850	B2Gold Corp	7	0.07
CAD	579	Capstone Mining Corp	2	0.02
CAD	469	Dundee Precious Metals Inc	3	0.03
CAD	614	Energy Fuels Inc	5	0.05
CAD	121	First Majestic Silver Corp	1	0.01
CAD	909	Hudbay Minerals Inc	7	0.07
CAD	2,498	IAMGOLD Corp	8	0.07
CAD	171	Largo Inc	2	0.02
CAD	193	Lithium Americas Corp	6	0.06
CAD	243	Maverix Metals Inc	1	0.01
CAD	619	New Gold Inc	1	0.01
CAD	252	Novagold Resources Inc	2	0.02
CAD	1,368	OceanaGold Corp	2	0.02
CAD	220	Osisko Gold Royalties Ltd	3	0.03
CAD	432	Pretium Resources Inc	6	0.06
CAD	1,313	Sandstorm Gold Ltd	8	0.07
CAD	106	Seabridge Gold Inc	2	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Canada (cont)				
Mining (cont)				
CAD	510	SSR Mining Inc	9	0.08
CAD	477	Wesdome Gold Mines Ltd	4	0.04
CAD	390	Yamana Gold Inc	2	0.02
Oil & gas				
CAD	893	Freehold Royalties Ltd	8	0.08
CAD	852	Parex Resources Inc	15	0.14
CAD	1,076	Vermilion Energy Inc	14	0.14
CAD	2,701	Whitecap Resources Inc	16	0.15
Pharmaceuticals				
USD	48	Aurinia Pharmaceuticals Inc	1	0.01
CAD	147	HLS Therapeutics Inc	2	0.02
USD	4,874	Zomedica Corp	1	0.01
Pipelines				
CAD	972	Gibson Energy Inc	17	0.16
Real estate investment & services				
CAD	16	Morguard Corp	2	0.02
CAD	139	Tricon Residential Inc	2	0.02
Real estate investment trusts				
CAD	43	Allied Properties Real Estate Investment Trust (REIT)	2	0.02
CAD	34	Boardwalk Real Estate Investment Trust (REIT)	2	0.02
CAD	74	Choice Properties Real Estate Investment Trust (REIT)	1	0.01
CAD	80	Crombie Real Estate Investment Trust (REIT)	1	0.01
CAD	39	Granite Real Estate Investment Trust (REIT)	3	0.03
CAD	108	H&R Real Estate Investment Trust (REIT)	1	0.01
CAD	90	SmartCentres Real Estate Investment Trust (REIT)	2	0.02
Retail				
CAD	71	Aritzia Inc	3	0.03
CAD	118	Superior Plus Corp	1	0.01
Software				
CAD	365	Descartes Systems Group Inc	30	0.29
CAD	58	Docebo Inc	4	0.04
CAD	51	Kinaxis Inc	7	0.07
CAD	562	Real Matters Inc	4	0.04
Toys				
CAD	91	Spin Master Corp	4	0.04
Total Canada			486	4.71
Cayman Islands				
Biotechnology				
USD	369	Theravance Biopharma Inc	4	0.04
Electronics				
HKD	2,000	Cowell e Holdings Inc	3	0.03
Healthcare products				
HKD	4,000	C-Mer Eye Care Holdings Ltd	3	0.03
Healthcare services				
HKD	2,000	EC Healthcare	3	0.03
HKD	3,000	Perfect Medical Health Management Ltd	2	0.02
Leisure time				
HKD	1,800	Fosun Tourism Group	2	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (cont)				
Machinery - diversified				
USD	174	Ichor Holdings Ltd	8	0.08
Miscellaneous manufacturers				
USD	16	Fabrinet	2	0.02
Pharmaceuticals				
USD	38	Herbalife Nutrition Ltd	2	0.02
Retail				
HKD	32,000	Apollo Future Mobility Group Ltd	2	0.02
Semiconductors				
USD	13	Ambarella Inc	3	0.03
HKD	200	ASM Pacific Technology Ltd	2	0.02
Telecommunications				
HKD	5,500	HKBN Ltd	7	0.06
HKD	12,000	Hutchison Telecommunications Hong Kong Holdings Ltd	2	0.02
Total Cayman Islands			45	0.44
Denmark				
Banks				
DKK	355	Jyske Bank AS RegS	18	0.17
DKK	17	Ringkjoebing Landbobank AS	2	0.02
DKK	99	Spar Nord Bank AS	1	0.01
DKK	45	Sydbank AS	2	0.02
Beverages				
DKK	165	Royal Unibrew AS	19	0.18
Commercial services				
DKK	393	ISS AS	8	0.08
Computers				
DKK	23	Netcompany Group AS	2	0.02
Electronics				
DKK	11	Chemometec AS	1	0.01
DKK	161	NKT AS	8	0.08
Insurance				
DKK	16	Topdanmark AS	1	0.01
Machinery - diversified				
DKK	27	FLSmith & Co AS	1	0.01
Pharmaceuticals				
DKK	3	ALK-Abello AS	2	0.02
Retail				
DKK	285	Matas AS	5	0.05
Software				
DKK	57	cBrain AS	2	0.02
DKK	106	SimCorp AS	12	0.11
Total Denmark			84	0.81
Faroe Islands				
Food				
NOK	20	Bakkafrost P	1	0.01
Total Faroe Islands			1	0.01
Finland				
Airlines				
EUR	4,410	Finnair Oyj	3	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Finland (cont)				
Auto parts & equipment				
EUR	678	Nokian Renkaat Oyj	26	0.25
Banks				
EUR	327	Aktia Bank Oyj	5	0.05
Chemicals				
EUR	48	Kemira Oyj	1	0.01
Computers				
EUR	7	QT Group Oyj	1	0.01
EUR	143	TietoEVRY Oyj	5	0.05
Engineering & construction				
EUR	565	YIT Oyj	3	0.03
Hand & machine tools				
EUR	80	Konecranes Oyj	3	0.03
Home furnishings				
EUR	77	Harvia Oyj	5	0.05
Household goods & home construction				
EUR	659	Oriola Oyj 'B'	1	0.01
Internet				
EUR	51	BasWare Oyj	2	0.02
Iron & steel				
EUR	194	Outokumpu Oyj	1	0.01
Machinery - diversified				
EUR	437	Neles Oyj	7	0.07
EUR	631	Valmet Oyj	27	0.26
Machinery, construction & mining				
EUR	2,493	Metso Outotec Oyj	26	0.25
Media				
EUR	428	Sanoma Oyj	7	0.07
Packaging & containers				
EUR	50	Huhtamaki Oyj	2	0.02
Real estate investment & services				
EUR	182	Citycon Oyj	1	0.01
EUR	290	Kojamo Oyj	7	0.06
Retail				
EUR	222	Kamux Corp	3	0.03
Total Finland				
			136	1.32
France				
Advertising				
EUR	88	IPSOS	4	0.04
EUR	442	JCDecaux SA	11	0.10
Biotechnology				
EUR	62	Valneva SE	2	0.02
EUR	29	Vilmorin & Cie SA	2	0.02
Building materials and fixtures				
EUR	167	Imerys SA	7	0.07
Commercial services				
EUR	87	Elis SA	1	0.01
EUR	6,557	Europcar Mobility Group	4	0.04
Computers				
EUR	60	Alten SA	11	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (cont)				
Computers (cont)				
EUR	257	Atos SE	11	0.10
EUR	14	Sopra Steria Group	2	0.02
Distribution & wholesale				
EUR	135	Rexel SA	3	0.03
Diversified financial services				
EUR	183	ABC arbitrage	1	0.01
Energy - alternate sources				
EUR	50	Neoen SA	2	0.02
Engineering & construction				
EUR	36	SPIE SA	1	0.01
Entertainment				
EUR	164	Cie des Alpes	3	0.03
Gas				
EUR	255	Rubis SCA	8	0.08
Household goods & home construction				
EUR	157	Societe BIC SA	8	0.08
Insurance				
EUR	681	Coface SA	10	0.09
EUR	51	SCOR SE	1	0.01
Leisure time				
EUR	10	Trigano SA	2	0.02
Media				
EUR	37	Lagardere SA	1	0.01
EUR	291	Television Francaise 1	3	0.03
Metal fabricate/ hardware				
EUR	664	Vallourec SA	7	0.07
Office & business equipment				
EUR	166	Quadient SA	4	0.04
Oil & gas services				
EUR	5,586	CGG SA	4	0.04
Packaging & containers				
EUR	30	Verallia SA	1	0.01
Pharmaceuticals				
EUR	21	Virbac SA	10	0.09
Real estate investment trusts				
EUR	87	ICADE (REIT)	6	0.06
EUR	117	Mercialys SA (REIT)	1	0.01
Retail				
EUR	32	Fnac Darty SA	2	0.02
EUR	209	Maisons du Monde SA	5	0.05
Semiconductors				
EUR	8	SOITEC	2	0.02
Telecommunications				
EUR	847	Eutelsat Communications SA	10	0.09
Total France				
			150	1.45
Germany				
Advertising				
EUR	22	Stroeer SE & Co KGaA	2	0.02
Auto parts & equipment				
EUR	37	Bertrandt AG	2	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		Germany (cont)		
		Auto parts & equipment (cont)		
EUR	113	SAF-Holland SE	2	0.02
		Banks		
EUR	111	Deutsche Pfandbriefbank AG	1	0.01
		Chemicals		
EUR	449	K+S AG RegS	8	0.07
EUR	396	SGL Carbon SE	3	0.03
EUR	7	Wacker Chemie AG	1	0.01
		Commercial services		
EUR	3	Hypoport SE	1	0.01
EUR	10	Sixt SE	2	0.02
		Computers		
EUR	24	CANCOM SE	2	0.02
EUR	27	Jenoptik AG	1	0.01
		Diversified financial services		
EUR	398	Aareal Bank AG	13	0.12
EUR	265	MLP SE	3	0.03
		Electrical components & equipment		
EUR	76	SMA Solar Technology AG	3	0.03
EUR	9	Varta AG	1	0.01
EUR	59	Vossloh AG	3	0.03
		Electricity		
EUR	282	Encavis AG	5	0.05
		Engineering & construction		
EUR	107	Fraport AG Frankfurt Airport Services Worldwide	7	0.07
EUR	13	HOCHTIEF AG	1	0.01
		Entertainment		
EUR	573	Borussia Dortmund GmbH & Co KGaA	3	0.03
EUR	28	CTS Eventim AG & Co KGaA	2	0.02
		Food		
EUR	331	METRO AG	3	0.03
		Healthcare products		
EUR	41	Draegerwerk AG & Co KGaA (Pref)	3	0.03
		Healthcare services		
EUR	203	Evotec SE	10	0.10
		Iron & steel		
EUR	437	thyssenkrupp AG	5	0.05
		Leisure time		
GBP	396	TUI AG	1	0.01
		Machinery - diversified		
EUR	28	Duerr AG	1	0.01
EUR	26	Jungheinrich AG (Pref)	2	0.02
EUR	12	Krones AG	1	0.01
		Media		
EUR	630	ProSiebenSat.1 Media SE	10	0.10
		Metal fabricate/ hardware		
EUR	15	Aurubis AG	2	0.02
EUR	139	Norma Group SE	5	0.05
		Packaging & containers		
EUR	100	Gerresheimer AG	10	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Germany (cont)		
		Pharmaceuticals		
EUR	72	Medios AG	3	0.03
		Real estate investment & services		
EUR	90	TAG Immobilien AG	3	0.03
		Real estate investment trusts		
EUR	398	alstria office REIT-AG (REIT)	9	0.09
		Retail		
EUR	24	Cewe Stiftung & Co KGAA	3	0.03
EUR	144	HUGO BOSS AG	9	0.08
		Semiconductors		
EUR	339	AIXTRON SE	7	0.06
EUR	271	Hensoldt AG	4	0.04
		Software		
EUR	18	CompuGroup Medical SE & Co KgaA	1	0.01
EUR	41	Software AG	2	0.02
EUR	470	TeamViewer AG	6	0.06
		Telecommunications		
EUR	333	Freenet AG	9	0.09
		Total Germany	175	1.70
		Gibraltar		
		Entertainment		
GBP	1,449	888 Holdings Plc	6	0.06
		Total Gibraltar	6	0.06
		Guernsey		
		Diversified financial services		
GBP	80	Burford Capital Ltd	1	0.01
		Real estate investment & services		
GBP	5,541	Sirius Real Estate Ltd	11	0.11
		Real estate investment trusts		
GBP	1,500	UK Commercial Property Ltd (REIT)	1	0.01
		Total Guernsey	13	0.13
		Hong Kong		
		Banks		
HKD	800	Bank of East Asia Ltd	1	0.01
HKD	1,200	Dah Sing Financial Holdings Ltd	4	0.03
		Beverages		
HKD	2,000	Vitasoy International Holdings Ltd	4	0.04
		Diversified financial services		
HKD	4,000	Sun Hung Kai & Co Ltd	2	0.02
		Hotels		
HKD	3,500	Hongkong & Shanghai Hotels Ltd	3	0.03
		Real estate investment & services		
HKD	1,000	Hysan Development Co Ltd	3	0.03
		Telecommunications		
HKD	3,000	PCCW Ltd	2	0.02
		Total Hong Kong	19	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Ireland				
Auto parts & equipment				
USD	38	Adient Plc	2	0.02
Banks				
EUR	3,156	AIB Group Plc	8	0.08
EUR	284	Bank of Ireland Group Plc	1	0.01
Biotechnology				
USD	90	Prothena Corp Plc	4	0.04
Chemicals				
USD	204	Trinseo Plc	11	0.10
Electronics				
USD	64	nVent Electric Plc	2	0.02
Food				
GBP	846	Greencore Group Plc	1	0.01
Hotels				
EUR	1,014	Dalata Hotel Group Plc	4	0.04
Oil & gas services				
USD	107	Weatherford International Plc	3	0.03
Pharmaceuticals				
USD	64	Alkermes Plc	2	0.02
USD	206	Perrigo Co Plc	8	0.07
Real estate investment trusts				
EUR	4,388	Hibernia Plc (REIT)	7	0.07
Retail				
GBP	413	Grafton Group Plc	7	0.07
Total Ireland			60	0.58
Isle of Man				
Software				
GBP	115	Playtech Plc	1	0.01
Total Isle of Man			1	0.01
Israel				
Banks				
ILS	31	First International Bank Of Israel Ltd	1	0.01
Food				
ILS	126	Shufersal Ltd	1	0.01
ILS	316	Strauss Group Ltd	10	0.10
Oil & gas				
ILS	54	Delek Group Ltd	4	0.03
ILS	8	Israel Corp Ltd	4	0.04
ILS	22	Paz Oil Co Ltd	3	0.03
Real estate investment & services				
ILS	86	Alony Hetz Properties & Investments Ltd	2	0.02
ILS	146	Amot Investments Ltd	1	0.01
ILS	500	Gazit-Globe Ltd	4	0.04
Retail				
ILS	254	Delek Automotive Systems Ltd	4	0.04
Semiconductors				
ILS	35	Tower Semiconductor Ltd	1	0.01
Software				
USD	97	Cognyte Software Ltd	1	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (cont)				
Telecommunications				
ILS	2,327	Bezeq The Israeli Telecommunication Corp Ltd	4	0.04
Total Israel			40	0.39
Italy				
Auto parts & equipment				
EUR	536	Pirelli & C SpA	4	0.04
Banks				
EUR	89	Banca IFIS SpA	2	0.02
EUR	105	Banca Mediolanum SpA	1	0.01
EUR	294	Banca Popolare di Sondrio SCPA	1	0.01
EUR	619	Banco BPM SpA	2	0.02
EUR	1,508	BPER Banca	3	0.02
EUR	504	Credito Emiliano SpA	3	0.03
Building materials and fixtures				
EUR	39	Carel Industries SpA	1	0.01
Commercial services				
EUR	59	Gruppo MutuiOnline SpA	3	0.03
Diversified financial services				
EUR	67	Azimut Holding SpA	2	0.02
EUR	30	Banca Generali SpA	1	0.01
EUR	407	doValue SpA	4	0.04
Electricity				
EUR	901	A2A SpA	2	0.02
EUR	318	Hera SpA	1	0.01
Energy - alternate sources				
EUR	285	ERG SpA	9	0.08
EUR	438	Falck Renewables SpA	5	0.05
Engineering & construction				
EUR	568	Webuild SpA	1	0.01
Environmental control				
EUR	448	GVS SpA	5	0.05
Food				
EUR	83	La Doria SpA	2	0.02
Food Service				
EUR	353	Autogrill SpA	3	0.03
Gas				
EUR	166	Italgas SpA	1	0.01
Home furnishings				
EUR	25	De' Longhi SpA	1	0.01
Insurance				
EUR	337	Unipol Gruppo SpA	2	0.02
Internet				
EUR	12	Reply SpA	2	0.02
Leisure time				
EUR	1,168	Piaggio & C SpA	4	0.04
Machinery - diversified				
EUR	29	Interpump Group SpA	2	0.02
Retail				
EUR	15	Brunello Cucinelli SpA	1	0.01
Total Italy			68	0.66

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Japan				
Advertising				
JPY	100	LITALICO Inc	4	0.04
Aerospace & defence				
JPY	100	IHI Corp	2	0.02
Apparel retailers				
JPY	500	Asics Corp	11	0.11
Auto manufacturers				
JPY	700	Shinmaywa Industries Ltd	5	0.05
Auto parts & equipment				
JPY	400	Ichikoh Industries Ltd	2	0.02
JPY	200	NGK Spark Plug Co Ltd	3	0.03
JPY	200	Nifco Inc	6	0.06
JPY	1,000	Nisshinbo Holdings Inc	8	0.07
JPY	400	Sumitomo Riko Co Ltd	2	0.02
Banks				
JPY	100	77 Bank Ltd	1	0.01
JPY	500	Aozora Bank Ltd	11	0.10
JPY	200	Chugoku Bank Ltd	2	0.02
JPY	100	Fukuoka Financial Group Inc	2	0.02
JPY	800	Gunma Bank Ltd	2	0.02
JPY	400	Hirogin Holdings Inc	2	0.02
JPY	300	Hokuhoku Financial Group Inc	2	0.02
JPY	700	Hyakugo Bank Ltd	2	0.02
JPY	2,500	Kyushu Financial Group Inc	9	0.09
JPY	800	Mebuki Financial Group Inc	2	0.02
JPY	100	Musashino Bank Ltd	2	0.02
JPY	200	Nanto Bank Ltd	3	0.03
JPY	600	Seven Bank Ltd	1	0.01
JPY	100	Shinsei Bank Ltd	2	0.02
JPY	500	Yamaguchi Financial Group Inc	3	0.03
Beverages				
JPY	400	Sapporo Holdings Ltd	8	0.08
Building materials and fixtures				
JPY	100	Daiken Corp	2	0.02
JPY	600	Sanwa Holdings Corp	6	0.06
JPY	100	Taiheiyo Cement Corp	2	0.02
Chemicals				
JPY	100	Air Water Inc	2	0.02
JPY	100	DIC Corp	2	0.02
JPY	800	Kuraray Co Ltd	7	0.06
JPY	300	Lintec Corp	7	0.07
JPY	100	Showa Denko KK	2	0.02
JPY	100	Tokai Carbon Co Ltd	1	0.01
Commercial services				
JPY	500	Benesse Holdings Inc	10	0.09
JPY	200	Geo Holdings Corp	2	0.02
JPY	200	Insource Co Ltd	5	0.05
JPY	600	Nomura Co Ltd	5	0.05
JPY	100	Park24 Co Ltd	2	0.02
JPY	100	Pasona Group Inc	3	0.03
JPY	500	S-Pool Inc	5	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (cont)				
Commercial services (cont)				
JPY	700	TechnoPro Holdings Inc	21	0.20
Computers				
JPY	200	NEC Networks & System Integration Corp	3	0.03
JPY	200	NET One Systems Co Ltd	6	0.06
JPY	400	Nihon Unisys Ltd	11	0.10
Cosmetics & personal care				
JPY	100	Fanci Corp	3	0.03
Distribution & wholesale				
JPY	200	Mitsuuroko Group Holdings Co Ltd	2	0.02
JPY	400	Sangetsu Corp	6	0.06
JPY	100	Sojitz Corp	1	0.01
Diversified financial services				
JPY	100	Fuyo General Lease Co Ltd	7	0.06
JPY	900	Monex Group Inc	6	0.06
JPY	100	Ricoh Leasing Co Ltd	3	0.03
Electrical components & equipment				
JPY	100	Casio Computer Co Ltd	1	0.01
JPY	200	Ushio Inc	4	0.04
Electronics				
JPY	200	Alps Alpine Co Ltd	2	0.02
JPY	100	Anritsu Corp	2	0.02
JPY	200	Dexerials Corp	7	0.07
JPY	100	Japan Aviation Electronics Industry Ltd	2	0.02
JPY	100	Noritsu Koki Co Ltd	2	0.02
JPY	200	Taiyo Yuden Co Ltd	11	0.10
Energy - alternate sources				
JPY	100	RENOVA Inc	2	0.02
Engineering & construction				
JPY	600	Chiyoda Corp	2	0.02
JPY	100	COMSYS Holdings Corp	2	0.02
JPY	100	Dai-Dan Co Ltd	2	0.02
JPY	200	EXEO Group Inc	4	0.04
JPY	200	Meitec Corp	12	0.11
JPY	100	Okumura Corp	3	0.03
JPY	500	Sanki Engineering Co Ltd	6	0.06
JPY	400	Takasago Thermal Engineering Co Ltd	6	0.06
JPY	900	Toda Corp	6	0.06
Entertainment				
JPY	1,100	Sega Sammy Holdings Inc	17	0.16
Environmental control				
JPY	1,100	Hitachi Zosen Corp	8	0.08
Food				
JPY	200	Aeon Hokkaido Corp	2	0.02
JPY	400	House Foods Group Inc	10	0.10
JPY	100	Kagome Co Ltd	3	0.03
JPY	200	Kewpie Corp	4	0.04
JPY	100	Maruha Nichiro Corp	2	0.02
JPY	100	Maxvalu Tokai Co Ltd	2	0.02
JPY	500	Nichirei Corp	12	0.11
JPY	500	United Super Markets Holdings Inc	5	0.05
JPY	100	Yaoko Co Ltd	6	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (cont)		
		Japan (cont)		
		Forest products & paper		
JPY	100	Sumitomo Forestry Co Ltd	2	0.02
		Gas		
JPY	200	Toho Gas Co Ltd	5	0.05
		Hand & machine tools		
JPY	800	Amada Co Ltd	8	0.07
JPY	200	Meidensha Corp	5	0.05
		Healthcare products		
JPY	200	As One Corp	13	0.12
JPY	200	Nihon Kohden Corp	6	0.06
		Healthcare services		
JPY	100	BML Inc	3	0.03
JPY	300	H.U. Group Holdings Inc	8	0.07
JPY	100	PeptiDream Inc	2	0.02
		Home builders		
JPY	500	Haseko Corp	6	0.06
		Home furnishings		
JPY	600	Kokuyo Co Ltd	9	0.09
		Hotels		
JPY	500	Resorttrust Inc	8	0.08
		Household goods & home construction		
JPY	300	Duskin Co Ltd	7	0.07
		Internet		
JPY	300	ASKUL Corp	4	0.04
JPY	200	Demae-Can Co Ltd	1	0.01
JPY	200	Dip Corp	7	0.06
JPY	100	Media Do Co Ltd	3	0.03
JPY	100	Open Door Inc	2	0.02
JPY	100	Usen-Next Holdings Co Ltd	3	0.03
		Leisure time		
JPY	100	HIS Co Ltd	2	0.02
JPY	400	Koshidaka Holdings Co Ltd	2	0.02
JPY	200	Mizuno Corp	4	0.04
		Machinery - diversified		
JPY	400	Ebara Corp	22	0.21
JPY	500	Nabtesco Corp	15	0.15
JPY	100	Sumitomo Heavy Industries Ltd	3	0.03
JPY	100	THK Co Ltd	2	0.02
		Metal fabricate/ hardware		
JPY	200	NSK Ltd	1	0.01
		Mining		
JPY	200	Dowa Holdings Co Ltd	8	0.07
JPY	200	Mitsubishi Materials Corp	4	0.04
JPY	400	Nippon Light Metal Holdings Co Ltd	6	0.06
		Miscellaneous manufacturers		
JPY	400	Glory Ltd	8	0.08
JPY	200	JSP Corp	3	0.03
JPY	1,700	Nikon Corp	18	0.17
JPY	600	Toyobo Co Ltd	6	0.06
		Office & business equipment		
JPY	1,900	Konica Minolta Inc	9	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Japan (cont)		
		Oil & gas		
JPY	200	Cosmo Energy Holdings Co Ltd	4	0.04
		Packaging & containers		
JPY	100	Toyo Seikan Group Holdings Ltd	1	0.01
		Pharmaceuticals		
JPY	100	Alfresa Holdings Corp	1	0.01
JPY	300	Elan Corp	3	0.03
JPY	100	Hisamitsu Pharmaceutical Co Inc	3	0.03
JPY	200	Katakura Industries Co Ltd	4	0.04
JPY	100	Rohto Pharmaceutical Co Ltd	3	0.03
JPY	100	Sawai Group Holdings Co Ltd	4	0.04
JPY	200	Ship Healthcare Holdings Inc	5	0.04
		Real estate investment & services		
JPY	100	Aeon Mall Co Ltd	1	0.01
JPY	100	Relo Group Inc	2	0.02
JPY	100	Tokyo Tatemono Co Ltd	1	0.01
JPY	300	Tokyu Fudosan Holdings Corp	2	0.02
		Real estate investment trusts		
JPY	1	Activia Properties Inc (REIT)	4	0.04
JPY	1	Advance Residence Investment Corp (REIT)	3	0.03
JPY	1	Frontier Real Estate Investment Corp (REIT)	4	0.04
JPY	5	Hulic Reit Inc (REIT)	7	0.07
JPY	10	Industrial & Infrastructure Fund Investment Corp (REIT)	19	0.18
JPY	2	Invincible Investment Corp (REIT)	1	0.01
JPY	10	Japan Excellent Inc (REIT)	12	0.12
JPY	1	Japan Hotel Investment Corp (REIT)	-	0.00
JPY	1	Japan Logistics Fund Inc (REIT)	3	0.03
JPY	6	Japan Prime Realty Investment Corp (REIT)	21	0.20
JPY	2	LaSalle Logiport REIT (REIT)	4	0.04
JPY	1	Nippon Accommodations Fund Inc (REIT)	6	0.06
JPY	30	Sekisui House Reit Inc (REIT)	22	0.21
JPY	15	United Urban Investment Corp (REIT)	18	0.17
		Retail		
JPY	200	Adastria Co Ltd	3	0.03
JPY	1,800	Citizen Watch Co Ltd	8	0.08
JPY	1,100	Isetan Mitsukoshi Holdings Ltd	8	0.08
JPY	200	J Front Retailing Co Ltd	2	0.02
JPY	200	K's Holdings Corp	2	0.02
JPY	800	Marui Group Co Ltd	15	0.14
JPY	200	MatsukiyoCocokara & Co	8	0.07
JPY	200	MOS Food Services Inc	5	0.05
JPY	200	Nihon Chouzai Co Ltd	2	0.02
JPY	200	Nojima Corp	4	0.04
JPY	100	Skylark Holdings Co Ltd	1	0.01
JPY	200	Takashimaya Co Ltd	2	0.02
JPY	300	Xebio Holdings Co Ltd	3	0.03
JPY	2,100	Yamada Holdings Co Ltd	7	0.07
JPY	300	Yellow Hat Ltd	4	0.04
		Semiconductors		
JPY	100	Tokyo Ohka Kogyo Co Ltd	6	0.06
JPY	100	Ulvac Inc	6	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Japan (cont)				
Software				
JPY	100	Sansan Inc	2	0.02
Storage & warehousing				
JPY	100	Mitsui-Soko Holdings Co Ltd	2	0.02
Telecommunications				
JPY	100	Vision Inc	1	0.01
Textile				
JPY	400	Curves Holdings Co Ltd	3	0.03
JPY	1,200	Teijin Ltd	15	0.14
JPY	200	Tokai Corp	3	0.03
Transportation				
JPY	200	Fukuyama Transporting Co Ltd	7	0.07
JPY	200	Hitachi Transport System Ltd	9	0.08
JPY	600	Iino Kaiun Kaisha Ltd	3	0.03
JPY	300	Keihan Holdings Co Ltd	7	0.07
JPY	200	Keikyu Corp	2	0.02
JPY	200	Kintetsu World Express Inc	5	0.05
JPY	900	Kyushu Railway Co	19	0.18
JPY	100	Maruzen Showa Unyu Co Ltd	3	0.03
JPY	100	Mitsui OSK Lines Ltd	7	0.07
JPY	400	Nagoya Railroad Co Ltd	6	0.06
JPY	700	Nankai Electric Railway Co Ltd	13	0.12
JPY	400	Nishi-Nippon Railroad Co Ltd	9	0.09
JPY	100	SBS Holdings Inc	3	0.03
JPY	1,100	Seibu Holdings Inc	10	0.09
JPY	700	Senko Group Holdings Co Ltd	6	0.06
JPY	500	Sotetsu Holdings Inc	9	0.09
JPY	100	Trancom Co Ltd	8	0.08
Total Japan			987	9.57
Jersey				
Apparel retailers				
GBP	483	boohoo Group Plc	1	0.01
Building materials and fixtures				
GBP	3,395	Breedon Group Plc	4	0.04
Commercial services				
GBP	369	IWG Plc	2	0.02
Diversified financial services				
USD	1,005	Janus Henderson Group Plc	42	0.40
GBP	559	Man Group Plc	2	0.02
GBP	99	Sanne Group Plc	1	0.01
Internet				
USD	30	Mimecast Ltd	2	0.02
Mining				
GBP	886	Centamin Plc	1	0.01
Total Jersey			55	0.53
Luxembourg				
Chemicals				
USD	402	Orion Engineered Carbons SA	7	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Luxembourg (cont)				
Environmental control				
EUR	19	Befesa SA	2	0.02
Internet				
EUR	510	Global Fashion Group SA	3	0.03
Iron & steel				
EUR	30	APERAM SA	2	0.02
Oil & gas services				
NOK	859	Subsea 7 SA	6	0.06
Real estate investment & services				
EUR	59	Grand City Properties SA	1	0.01
Retail				
GBP	286	B&M European Value Retail SA	2	0.02
Telecommunications				
SEK	128	Millicom International Cellular SA SDR	4	0.04
EUR	120	SES SA	1	0.01
Total Luxembourg			28	0.27
Malta				
Entertainment				
SEK	1,119	Kindred Group Plc SDR	13	0.13
Total Malta			13	0.13
Netherlands				
Chemicals				
EUR	39	OCI NV	1	0.01
Commercial services				
EUR	12	Alfen Beheer BV	1	0.01
Diversified financial services				
USD	60	AerCap Holdings NV	4	0.04
EUR	33	Intertrust NV	1	0.01
EUR	228	Van Lanschot Kempen NV	5	0.05
Electrical components & equipment				
EUR	254	Signify NV	12	0.12
Electronics				
EUR	173	TKH Group NV	11	0.11
Engineering & construction				
EUR	36	Arcadis NV	2	0.02
EUR	57	Boskalis Westminster	2	0.02
EUR	1,825	Koninklijke BAM Groep NV	5	0.05
Food				
EUR	25	Corbion NV	1	0.01
Insurance				
EUR	222	ASR Nederland NV	10	0.10
Leisure time				
EUR	283	Basic-Fit NV	13	0.12
Miscellaneous manufacturers				
EUR	40	Aalberts NV	3	0.03
Oil & gas services				
USD	306	Core Laboratories NV	7	0.06
EUR	737	Fugro NV	6	0.06
EUR	65	SBM Offshore NV	1	0.01
EUR	236	Technip Energies NV	3	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Netherlands (cont)				
Pharmaceuticals				
USD	182	Merus NV	6	0.06
USD	186	uniQure NV	4	0.04
Pipelines				
EUR	455	Koninklijke Vopak NV	16	0.15
Real estate investment trusts				
EUR	248	Eurocommercial Properties NV (REIT)	5	0.05
EUR	111	NSI NV (REIT)	5	0.05
Retail				
EUR	6	Shop Apotheke Europe NV	1	0.01
Semiconductors				
EUR	30	BE Semiconductor Industries NV	3	0.03
Software				
USD	109	Elastic NV	13	0.12
Transportation				
EUR	3,179	PostNL NV	14	0.13
Total Netherlands			155	1.50
New Zealand				
Building materials and fixtures				
NZD	2,155	Fletcher Building Ltd	11	0.11
Electricity				
NZD	2,171	Contact Energy Ltd	12	0.11
NZD	345	Infratil Ltd	2	0.02
Food				
NZD	299	a2 Milk Co Ltd	1	0.01
Healthcare services				
NZD	1,098	Summerset Group Holdings Ltd	10	0.10
Oil & gas				
NZD	2,197	Z Energy Ltd	5	0.05
Real estate investment trusts				
NZD	10,465	Kiwi Property Group Ltd (REIT)	9	0.09
Total New Zealand			50	0.49
Norway				
Banks				
NOK	531	Sbanken ASA	6	0.06
NOK	236	SpareBank 1 Nord Norge	3	0.03
NOK	249	SpareBank 1 Oestlandet	4	0.04
NOK	689	SpareBank 1 SMN	12	0.11
NOK	140	SpareBank 1 SR-Bank ASA	2	0.02
Chemicals				
NOK	53	Borregaard ASA	1	0.01
Energy - alternate sources				
NOK	1,879	NEL ASA	3	0.03
NOK	797	Scatec ASA	14	0.13
Engineering & construction				
NOK	667	Veidekke ASA	10	0.09
Environmental control				
NOK	45	TOMRA Systems ASA	3	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Norway (cont)				
Food				
NOK	160	Leroy Seafood Group ASA	1	0.01
NOK	87	Norway Royal Salmon ASA	2	0.02
NOK	24	Salmar ASA	2	0.02
Insurance				
NOK	2,642	Storebrand ASA	27	0.26
Investment services				
NOK	100	Aker ASA 'A'	9	0.09
Oil & gas				
NOK	3,485	DNO ASA	4	0.04
Oil & gas services				
NOK	1,722	Aker Solutions ASA	5	0.05
Real estate investment & services				
NOK	279	Entra ASA	6	0.06
Semiconductors				
NOK	68	Nordic Semiconductor ASA	2	0.02
Software				
NOK	347	Kahoot! ASA	2	0.02
Telecommunications				
NOK	499	Pexip Holding ASA	2	0.02
Total Norway			120	1.16
Portugal				
Banks				
EUR	4,829	Banco Comercial Portugues SA 'R'	1	0.01
Commercial services				
EUR	785	CTT-Correios de Portugal SA	4	0.04
Electricity				
EUR	447	REN - Redes Energeticas Nacionais SGPS SA	1	0.01
Food				
EUR	1,275	Sonae SGPS SA	2	0.02
Forest products & paper				
EUR	341	Navigator Co SA	1	0.01
Media				
EUR	846	NOS SGPS SA	3	0.03
Total Portugal			12	0.12
Puerto Rico				
Banks				
USD	42	Popular Inc	4	0.04
Commercial services				
USD	28	EVERTEC Inc	1	0.01
Total Puerto Rico			5	0.05
Singapore				
Electricity				
SGD	20,700	Keppel Infrastructure Trust	8	0.08
Electronics				
SGD	300	AEM Holdings Ltd	1	0.01
USD	1,576	Flex Ltd	29	0.28
Engineering & construction				
SGD	500	SATS Ltd	1	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Singapore (cont)				
Food				
SGD	5,000	Olam International Ltd	6	0.06
Healthcare services				
SGD	6,000	Raffles Medical Group Ltd	6	0.06
Marine transportation				
SGD	1,500	Yangzijiang Shipbuilding Holdings Ltd	2	0.02
Media				
SGD	3,800	Singapore Press Holdings Ltd	7	0.07
Real estate investment trusts				
SGD	2,400	ARA LOGOS Logistics Trust (REIT)	2	0.02
SGD	800	Frasers Centrepoint Trust (REIT)	1	0.01
SGD	1,100	Frasers Logistics & Commercial Trust (REIT)	1	0.01
SGD	6,000	Keppel DC REIT (REIT)	11	0.10
USD	5,400	Manulife US Real Estate Investment Trust (REIT)	4	0.04
SGD	900	Mapletree Industrial Trust (REIT)	2	0.02
Retail				
SGD	4,600	Sheng Siong Group Ltd	5	0.05
Telecommunications				
SGD	1,400	NetLink NBN Trust	1	0.01
SGD	3,400	StarHub Ltd	3	0.03
Transportation				
SGD	6,400	ComfortDelGro Corp Ltd	7	0.06
SGD	10,200	Singapore Post Ltd	5	0.05
Total Singapore			102	0.99
Spain				
Banks				
EUR	14,179	Banco de Sabadell SA	10	0.09
EUR	349	Bankinter SA	2	0.02
EUR	3,564	Unicaja Banco SA	3	0.03
Commercial services				
EUR	545	Applus Services SA	5	0.05
Energy - alternate sources				
EUR	274	Soltec Power Holdings SA	2	0.02
Engineering & construction				
EUR	64	Acciona SA	12	0.12
Environmental control				
EUR	34	Fluidra SA	2	0.02
Food				
EUR	16	Viscofan SA	1	0.01
Forest products & paper				
EUR	987	Ence Energia y Celulosa SA	3	0.03
Insurance				
EUR	30	Grupo Catalana Occidente SA	1	0.01
EUR	566	Mapfre SA	1	0.01
Iron & steel				
EUR	88	Acerinox SA	1	0.01
Machinery - diversified				
EUR	127	Zardoya Otis SA	1	0.01
Real estate investment trusts				
EUR	295	Inmobiliaria Colonial Socimi SA (REIT)	3	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (cont)				
Real estate investment trusts (cont)				
EUR	130	Merlin Properties Socimi SA (REIT)	1	0.01
Total Spain			48	0.47
Sweden				
Biotechnology				
SEK	118	Calliditas Therapeutics AB 'B'	2	0.02
SEK	169	Vitrolife AB	10	0.09
Building materials and fixtures				
SEK	268	Inwido AB	6	0.06
Commercial services				
SEK	578	AcadeMedia AB	3	0.03
SEK	118	Bravida Holding AB	2	0.02
Distribution & wholesale				
SEK	82	AddTech AB 'B'	2	0.02
SEK	179	Bufab AB	9	0.08
SEK	107	Mekonomen AB	2	0.02
Diversified financial services				
SEK	51	Avanza Bank Holding AB	2	0.02
SEK	30	Bure Equity AB	1	0.01
SEK	33	Intrum AB	1	0.01
SEK	158	Nordnet AB publ	3	0.03
Electrical components & equipment				
SEK	179	GARO AB	4	0.04
Energy - alternate sources				
SEK	69	PowerCell Sweden AB	1	0.01
Engineering & construction				
SEK	53	AFRY AB	1	0.01
SEK	23	JM AB	1	0.01
SEK	43	NCC AB 'B'	1	0.01
SEK	67	Peab AB 'B'	1	0.01
Entertainment				
SEK	286	SkiStar AB	5	0.05
Environmental control				
SEK	448	Sweco AB 'B'	9	0.09
Food				
SEK	440	AAK AB	10	0.10
SEK	452	Axfood AB	13	0.12
Forest products & paper				
SEK	93	BillerudKorsnas AB	2	0.02
SEK	175	Holmen AB 'B'	8	0.07
Healthcare products				
SEK	261	Arjo AB 'B'	3	0.03
SEK	124	Elekta AB 'B'	2	0.02
SEK	61	Sectra AB 'B'	1	0.01
Home furnishings				
SEK	861	Nobia AB	5	0.05
Household products				
SEK	210	Duni AB	3	0.03
Iron & steel				
SEK	341	SSAB AB 'B'	2	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Sweden (cont)				
Leisure time				
SEK	355	Dometic Group AB	5	0.05
SEK	25	MIPS AB	3	0.03
SEK	553	Thule Group AB	33	0.32
Machinery - diversified				
SEK	126	Beijer Ref AB	3	0.03
Media				
SEK	159	Nordic Entertainment Group AB 'B'	8	0.08
Metal fabricate/ hardware				
SEK	274	Granges AB	3	0.03
SEK	37	Lindab International AB	2	0.02
Miscellaneous manufacturers				
SEK	135	Hexpol AB	2	0.02
SEK	97	Indutrade AB	3	0.03
SEK	84	Trelleborg AB 'B'	2	0.02
Real estate investment & services				
SEK	263	Atrium Ljungberg AB 'B'	6	0.06
SEK	149	Castellum AB	4	0.04
SEK	326	Corem Property Group AB	1	0.01
SEK	585	Dios Fastigheter AB	8	0.07
SEK	535	Fabege AB	9	0.08
SEK	82	Hufvudstaden AB 'A'	1	0.01
SEK	93	Nyfosa AB	2	0.02
SEK	682	Samhallsbyggnadsbolaget i Norden AB	5	0.05
SEK	71	Wallenstam AB 'B'	1	0.01
SEK	327	Wihlborgs Fastigheter AB	7	0.07
Retail				
SEK	124	Bilia AB 'A'	2	0.02
SEK	281	Clas Ohlson AB 'B'	4	0.04
SEK	463	Dustin Group AB	6	0.05
SEK	315	SwedenCare AB	5	0.05
Software				
SEK	77	Fortnox AB	5	0.05
Telecommunications				
SEK	109	Hexatronic Group AB	6	0.06
Transportation				
SEK	434	Nobina AB	5	0.05
Total Sweden			256	2.48
Switzerland				
Advertising				
CHF	7	APG SGA SA	2	0.02
CHF	13	DKSH Holding AG	1	0.01
Banks				
CHF	14	Banque Cantonale Vaudoise RegS	1	0.01
CHF	44	Cembra Money Bank AG	3	0.03
CHF	18	St Galler Kantonalbank AG RegS	8	0.07
CHF	16	Valiant Holding AG RegS	2	0.02
Biotechnology				
USD	44	CRISPR Therapeutics AG	3	0.03
CHF	75	Idorsia Ltd	2	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Switzerland (cont)				
Biotechnology (cont)				
CHF	120	Molecular Partners AG	2	0.02
Building materials and fixtures				
CHF	36	Belimo Holding AG RegS	23	0.22
Chemicals				
CHF	802	OC Oerlikon Corp AG RegS	8	0.08
Computers				
CHF	72	Softwareone Holding AG	2	0.02
Distribution & wholesale				
CHF	19	Bossard Holding AG RegS	7	0.07
Diversified financial services				
CHF	6	Swissquote Group Holding SA RegS	2	0.02
CHF	186	Vontobel Holding AG RegS	16	0.15
Electricity				
CHF	9	BKW AG	1	0.01
Electronics				
CHF	5	Comet Holding AG RegS	2	0.02
CHF	2	dormakaba Holding AG	1	0.01
CHF	3	LEM Holding SA RegS	8	0.08
Energy - alternate sources				
CHF	144	Landis+Gyr Group AG	10	0.10
CHF	5,105	Meyer Burger Technology AG	2	0.02
Engineering & construction				
CHF	8	Flughafen Zurich AG RegS	2	0.02
CHF	95	Implenia AG RegS	2	0.02
Food				
CHF	9	Bell Food Group AG RegS	3	0.03
CHF	1	Emmi AG RegS	1	0.01
Healthcare products				
CHF	31	Medacta Group SA	5	0.05
CHF	27	Medartis Holding AG	4	0.04
CHF	35	Tecan Group AG RegS	21	0.20
Home furnishings				
CHF	11	V-ZUG Holding AG	1	0.01
Insurance				
CHF	18	Helvetia Holding AG RegS	2	0.02
Machinery - diversified				
CHF	3	Bucher Industries AG RegS	1	0.01
CHF	3	Georg Fischer AG RegS	5	0.04
CHF	1	Inficon Holding AG RegS	1	0.01
CHF	1	Interroll Holding AG RegS	5	0.05
CHF	5	Kardex Holding AG RegS	2	0.02
Metal fabricate/ hardware				
CHF	7	SFS Group AG	1	0.01
Miscellaneous manufacturers				
CHF	2	Daetwyler Holding AG	1	0.01
CHF	55	Sulzer AG RegS	5	0.05
Packaging & containers				
CHF	991	SIG Combibloc Group AG	28	0.27
Pharmaceuticals				
CHF	22	Galenica AG	2	0.02
CHF	3	Siegfried Holding AG RegS	3	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Switzerland (cont)				
Real estate investment & services				
CHF	7	Allreal Holding AG RegS	1	0.01
CHF	41	Mobimo Holding AG RegS	14	0.13
CHF	81	PSP Swiss Property AG RegS	10	0.10
Retail				
CHF	7	Zur Rose Group AG	2	0.02
Semiconductors				
CHF	42	Sensirion Holding AG	6	0.06
Telecommunications				
CHF	153	Ascom Holding AG RegS	2	0.02
Total Switzerland			236	2.29
United Kingdom				
Advertising				
GBP	235	Ascential Plc	1	0.01
GBP	137	S4 Capital Plc	1	0.01
Agriculture				
GBP	25	Genus Plc	2	0.02
Airlines				
GBP	163	easyJet Plc	1	0.01
GBP	77	JET2 Plc	1	0.01
Apparel retailers				
GBP	1,115	Dr. Martens Plc	6	0.06
Banks				
GBP	258	Bank of Georgia Group Plc	6	0.06
GBP	3,746	Investec Plc	20	0.19
GBP	458	Paragon Banking Group Plc	4	0.04
GBP	261	TBC Bank Group Plc	6	0.06
GBP	587	Virgin Money UK Plc	1	0.01
Beverages				
GBP	748	Britvic Plc	9	0.09
GBP	39	Fevertree Drinks Plc	2	0.02
Biotechnology				
GBP	72	Abcam Plc	2	0.02
Building materials and fixtures				
GBP	1,397	Forterra Plc	5	0.05
GBP	633	Genuit Group Plc	5	0.05
GBP	1,298	Marshalls Plc	12	0.11
Chemicals				
USD	145	Tronox Holdings Plc 'A'	3	0.03
GBP	25	Victrex Plc	1	0.01
Commercial services				
GBP	618	Hays Plc	1	0.01
GBP	4,213	Mitie Group Plc	4	0.04
USD	608	Nielsen Holdings Plc	13	0.12
GBP	128	Pagegroup Plc	1	0.01
GBP	1,556	Redde Northgate Plc	9	0.09
GBP	476	Restore Plc	3	0.03
GBP	125	RWS Holdings Plc	1	0.01
GBP	79	Savills Plc	2	0.02
GBP	816	SThree Plc	5	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (cont)				
Computers				
GBP	265	Avast Plc	2	0.02
GBP	46	Computacenter Plc	2	0.02
GBP	151	GB Group Plc	1	0.01
GBP	44	Kainos Group Plc	1	0.01
GBP	38	Keywords Studios Plc	2	0.02
GBP	881	NCC Group Plc	3	0.02
GBP	59	Softcat Plc	1	0.01
Distribution & wholesale				
GBP	168	Inchcape Plc	2	0.02
GBP	4,537	SIG Plc	3	0.03
GBP	112	Travis Perkins Plc	2	0.02
Diversified financial services				
GBP	1,241	Ashmore Group Plc	5	0.05
GBP	1,190	Brewin Dolphin Holdings Plc	6	0.06
GBP	947	Close Brothers Group Plc	18	0.17
GBP	602	Funding Circle Holdings Plc	1	0.01
GBP	148	IG Group Holdings Plc	2	0.02
GBP	91	IntegraFin Holdings Plc	1	0.01
GBP	108	Intermediate Capital Group Plc	3	0.03
GBP	627	IP Group Plc	1	0.01
GBP	2,865	Jupiter Fund Management Plc	10	0.09
GBP	25	Liontrust Asset Management Plc	1	0.01
GBP	353	Network International Holdings Plc	1	0.01
GBP	320	OSB Group Plc	2	0.02
GBP	793	Quilter Plc	1	0.01
Electricity				
GBP	1,102	Drax Group Plc	9	0.09
Electronics				
GBP	163	Electrocomponents Plc	3	0.03
GBP	16	Renishaw Plc	1	0.01
GBP	43	Spectris Plc	2	0.02
Energy - alternate sources				
GBP	1,214	ITM Power Plc	6	0.06
Engineering & construction				
GBP	204	Balfour Beatty Plc	1	0.01
GBP	367	HomeServe Plc	4	0.04
GBP	120	Keller Group Plc	2	0.02
GBP	1,713	Kier Group Plc	2	0.02
Environmental control				
GBP	1,107	Biffa Plc	5	0.05
GBP	264	Renewi Plc	3	0.03
Food				
GBP	26	Cranswick Plc	1	0.01
GBP	46	Greggs Plc	2	0.02
GBP	6,331	Marks & Spencer Group Plc	20	0.19
GBP	3,164	Premier Foods Plc	5	0.05
GBP	353	SSP Group Plc	1	0.01
GBP	845	Tate & Lyle Plc	8	0.08
Gas				
GBP	5,039	Centrica Plc	5	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United Kingdom (cont)				
Hand & machine tools				
USD	199	Luxfer Holdings Plc	4	0.04
Healthcare products				
GBP	1,068	Advanced Medical Solutions Group Plc	5	0.05
GBP	2,935	ConvaTec Group Plc	7	0.06
USD	21	LivaNova Plc	2	0.02
USD	45	Ortho Clinical Diagnostics Holdings Plc	1	0.01
Healthcare services				
GBP	2,482	Mediclinic International Plc	11	0.11
GBP	367	Spire Healthcare Group Plc	1	0.01
Home builders				
GBP	99	Bellway Plc	5	0.05
GBP	233	Countryside Properties Plc	1	0.01
GBP	113	Redrow Plc	1	0.01
GBP	102	Vistry Group Plc	2	0.02
Home furnishings				
GBP	2,765	Howden Joinery Group Plc	34	0.33
Insurance				
GBP	223	Beazley Plc	1	0.01
GBP	3,931	Direct Line Insurance Group Plc	15	0.14
Internet				
GBP	708	AO World Plc	1	0.01
GBP	121	ASOS Plc	4	0.04
GBP	76	Auction Technology Group Plc	2	0.02
GBP	1,050	Moonpig Group Plc	5	0.05
GBP	313	Rightmove Plc	4	0.04
GBP	1,403	Trainline Plc	5	0.04
Leisure time				
GBP	87	Carnival Plc	2	0.02
GBP	1,049	Gym Group Plc	3	0.03
Machinery - diversified				
GBP	447	IMI Plc	11	0.11
GBP	268	Rotork Plc	1	0.01
Machinery, construction & mining				
GBP	197	Weir Group Plc	5	0.05
Media				
GBP	73	Future Plc	4	0.04
GBP	16,171	ITV Plc	24	0.23
GBP	1,131	Reach Plc	4	0.04
Miscellaneous manufacturers				
GBP	207	Avon Protection Plc	3	0.03
GBP	109	Diploma Plc	5	0.05
GBP	1,778	Morgan Advanced Materials Plc	9	0.08
Oil & gas				
GBP	3,298	Capricorn Energy Plc	8	0.08
GBP	760	Energean Plc	9	0.09
GBP	2,120	Harbour Energy Plc	10	0.09
GBP	1,083	Serica Energy Plc	4	0.04
GBP	7,308	Tullow Oil Plc	5	0.05
Oil & gas services				
GBP	923	Hunting Plc	2	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (cont)				
Oil & gas services (cont)				
GBP	2,824	John Wood Group Plc	8	0.07
USD	1,204	TechnipFMC Plc	7	0.07
Packaging & containers				
GBP	565	DS Smith Plc	3	0.03
Pharmaceuticals				
GBP	287	CVS Group Plc	9	0.08
GBP	573	Dechra Pharmaceuticals Plc	41	0.40
GBP	355	Indivior Plc	1	0.01
Real estate investment & services				
USD	766	Cushman & Wakefield Plc	17	0.16
GBP	1,720	Grainger Plc	7	0.07
GBP	725	Helical Plc	5	0.05
Real estate investment trusts				
GBP	603	Assura Plc (REIT)	-	0.00
GBP	533	Big Yellow Group Plc (REIT)	12	0.12
GBP	480	Derwent London Plc (REIT)	22	0.21
GBP	1,455	Great Portland Estates Plc (REIT)	14	0.13
GBP	12,547	Hammerson Plc (REIT)	6	0.06
GBP	161	LondonMetric Property Plc (REIT)	1	0.01
GBP	508	Primary Health Properties Plc (REIT)	1	0.01
GBP	80	Shaftesbury Plc (REIT)	1	0.01
GBP	535	Tritax Big Box Plc (REIT)	2	0.02
GBP	639	UNITE Group Plc (REIT)	10	0.10
Retail				
GBP	600	Currys Plc	1	0.01
GBP	195	Domino's Pizza Group Plc	1	0.01
GBP	322	Dunelm Group Plc	6	0.06
GBP	123	Frasers Group Plc	1	0.01
GBP	1,320	Halfords Group Plc	6	0.05
GBP	448	Pets at Home Group Plc	3	0.03
GBP	117	WH Smith Plc	3	0.03
Software				
GBP	1,290	Ideagen Plc	5	0.05
GBP	522	Micro Focus International Plc	3	0.03
Storage & warehousing				
GBP	969	Safestore Holdings Plc (REIT)	19	0.18
Telecommunications				
GBP	595	Airtel Africa Plc	1	0.01
GBP	124	Gamma Communications Plc	3	0.03
GBP	383	Spirent Communications Plc	1	0.01
Toys				
GBP	15	Games Workshop Group Plc	2	0.02
Transportation				
GBP	1,432	Firstgroup Plc	2	0.02
GBP	302	Go-Ahead Group Plc	2	0.02
GBP	799	National Express Group Plc	3	0.03
GBP	729	Royal Mail Plc	5	0.05
Water				
GBP	594	Pennon Group Plc	9	0.09
Total United Kingdom			741	7.19

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States				
Advertising				
USD	357	Clear Channel Outdoor Holdings Inc	1	0.01
Aerospace & defence				
USD	123	AAR Corp	5	0.05
USD	240	Arconic Rolled Products Corp	8	0.08
USD	26	Barnes Group Inc	1	0.01
USD	266	Hexcel Corp	14	0.13
USD	40	Spirit AeroSystems Holdings Inc 'A'	2	0.02
USD	231	Triumph Group Inc	4	0.04
Agriculture				
USD	54	Andersons Inc	2	0.02
USD	299	Darling Ingredients Inc	21	0.20
USD	116	Vital Farms Inc	2	0.02
Airlines				
USD	208	Alaska Air Group Inc	11	0.11
USD	61	American Airlines Group Inc	1	0.01
Apparel retailers				
USD	34	Carter's Inc	3	0.03
USD	113	Columbia Sportswear Co	11	0.11
USD	98	Crocs Inc	13	0.12
USD	62	Deckers Outdoor Corp	23	0.22
USD	1,129	Hanesbrands Inc	19	0.18
USD	86	Kontoor Brands Inc	4	0.04
USD	35	Levi Strauss & Co 'A'	1	0.01
USD	11	Oxford Industries Inc	1	0.01
USD	195	PVH Corp	21	0.20
USD	32	Ralph Lauren Corp	4	0.04
USD	52	Skechers USA Inc 'A'	2	0.02
USD	33	Steven Madden Ltd	2	0.02
USD	240	Tapestry Inc	10	0.10
USD	50	Under Armour Inc 'A'	1	0.01
USD	33	Urban Outfitters Inc	1	0.01
USD	151	Wolverine World Wide Inc	4	0.04
Auto manufacturers				
USD	448	Canoo Inc	3	0.03
USD	63	Fisker Inc	1	0.01
USD	352	Hyllion Holdings Corp	2	0.02
USD	367	Lordstown Motors Corp 'A'	1	0.01
USD	95	Nikola Corp	1	0.01
USD	649	Workhorse Group Inc	3	0.03
USD	246	XL Fleet Corp	1	0.01
Auto parts & equipment				
USD	155	American Axle & Manufacturing Holdings Inc	1	0.01
USD	26	Autoliv Inc	3	0.03
USD	201	Dana Inc	5	0.05
USD	11	Dorman Products Inc	1	0.01
USD	15	Fox Factory Holding Corp	3	0.03
USD	73	Gentex Corp	2	0.02
USD	214	Gentherm Inc	19	0.18
USD	104	Goodyear Tire & Rubber Co	2	0.02
USD	147	Luminar Technologies Inc	2	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Auto parts & equipment (cont)				
USD	42	Meritor Inc	1	0.01
USD	256	Methode Electronics Inc	13	0.12
USD	354	Modine Manufacturing Co	4	0.04
USD	117	Veoneer Inc	4	0.04
USD	12	Visteon Corp	1	0.01
USD	92	XPEL Inc	6	0.06
Banks				
USD	90	Amalgamated Financial Corp	1	0.01
USD	22	Ameris Bancorp	1	0.01
USD	96	Associated Banc-Corp	2	0.02
USD	386	Atlantic Union Bankshares Corp	14	0.13
USD	68	Bank of Hawaii Corp	6	0.06
USD	673	Bank OZK	31	0.30
USD	15	BOK Financial Corp	2	0.02
USD	44	Byline Bancorp Inc	1	0.01
USD	49	Cathay General Bancorp	2	0.02
USD	40	CIT Group Inc	2	0.02
USD	616	Comerica Inc	54	0.52
USD	37	Commerce Bancshares Inc	3	0.03
USD	45	ConnectOne Bancorp Inc	1	0.01
USD	25	Cullen/Frost Bankers Inc	3	0.03
USD	42	CVB Financial Corp	1	0.01
USD	41	Dime Community Bancshares Inc	1	0.01
USD	52	East West Bancorp Inc	4	0.04
USD	116	Eastern Bankshares Inc	2	0.02
USD	37	Enterprise Financial Services Corp	2	0.02
USD	25	FB Financial Corp	1	0.01
USD	55	First Busey Corp	1	0.01
USD	2	First Citizens BancShares Inc 'A'	2	0.02
USD	55	First Financial Bankshares Inc	3	0.03
USD	32	First Financial Corp	1	0.01
USD	220	First Hawaiian Inc	6	0.06
USD	192	First Horizon Corp	3	0.03
USD	26	First Interstate BancSystem Inc 'A'	1	0.01
USD	37	First Merchants Corp	2	0.02
USD	159	FNB Corp	2	0.02
USD	98	Fulton Financial Corp	2	0.02
USD	41	Glacier Bancorp Inc	2	0.02
USD	332	Hancock Whitney Corp	17	0.16
USD	36	Heartland Financial USA Inc	2	0.02
USD	40	Hilltop Holdings Inc	1	0.01
USD	78	Home BancShares Inc	2	0.02
USD	18	Independent Bank Group Inc	1	0.01
USD	276	International Bancshares Corp	12	0.11
USD	25	Live Oak Bancshares Inc	2	0.02
USD	57	PacWest Bancorp	3	0.03
USD	5	Park National Corp	1	0.01
USD	129	Pinnacle Financial Partners Inc	12	0.11
USD	34	Prosperity Bancshares Inc	2	0.02
USD	43	Sandy Spring Bancorp Inc	2	0.02
USD	38	ServisFirst Bancshares Inc	3	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Banks (cont)				
USD	33	Silvergate Capital Corp 'A'	5	0.05
USD	35	Simmons First National Corp 'A'	1	0.01
USD	26	South State Corp	2	0.02
USD	745	Synovus Financial Corp	36	0.35
USD	21	Texas Capital Bancshares Inc	1	0.01
USD	52	Towne Bank	2	0.02
USD	65	TriState Capital Holdings Inc	2	0.02
USD	8	Triumph Bancorp Inc	1	0.01
USD	20	UMB Financial Corp	2	0.02
USD	212	Umpqua Holdings Corp	4	0.04
USD	64	United Bankshares Inc	2	0.02
USD	57	Univest Financial Corp	2	0.02
USD	561	Valley National Bancorp	8	0.08
USD	12	Walker & Dunlop Inc	2	0.02
USD	514	Webster Financial Corp	29	0.28
USD	39	WesBanco Inc	1	0.01
USD	166	Western Alliance Bancorp	18	0.17
USD	83	Wintrust Financial Corp	8	0.08
USD	774	Zions Bancorp NA	49	0.47
Beverages				
USD	2	Boston Beer Co Inc 'A'	1	0.01
USD	15	Celsius Holdings Inc	1	0.01
USD	2	Coca-Cola Consolidated Inc	1	0.01
USD	27	MGP Ingredients Inc	3	0.03
Biotechnology				
USD	52	ACADIA Pharmaceuticals Inc	1	0.01
USD	158	Aligos Therapeutics Inc	2	0.02
USD	31	Allakos Inc	-	0.00
USD	349	Allogene Therapeutics Inc	5	0.05
USD	28	ALX Oncology Holdings Inc	1	0.01
USD	93	Amicus Therapeutics Inc	1	0.01
USD	62	AnaptysBio Inc	2	0.02
USD	221	Anavex Life Sciences Corp	4	0.04
USD	34	Apellis Pharmaceuticals Inc	2	0.02
USD	119	Applied Therapeutics Inc	1	0.01
USD	83	Arcturus Therapeutics Holdings Inc	3	0.03
USD	66	Arcutis Biotherapeutics Inc	1	0.01
USD	181	Arena Pharmaceuticals Inc	17	0.16
USD	150	Arrowhead Pharmaceuticals Inc	10	0.09
USD	409	Atara Biotherapeutics Inc	6	0.06
USD	138	Atea Pharmaceuticals Inc	1	0.01
USD	61	Avid Bioservices Inc	2	0.02
USD	124	Axsome Therapeutics Inc	5	0.05
USD	74	Beam Therapeutics Inc	6	0.06
USD	125	BioAtla Inc	3	0.03
USD	294	BioCryst Pharmaceuticals Inc	4	0.04
USD	207	Bluebird Bio Inc	2	0.02
USD	20	Blueprint Medicines Corp	2	0.02
USD	198	Bridgebio Pharma Inc	3	0.03
USD	156	Cerevel Therapeutics Holdings Inc	5	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Biotechnology (cont)				
USD	36	Certara Inc	1	0.01
USD	109	ChemoCentryx Inc	4	0.04
USD	128	Cortexyme Inc	2	0.02
USD	161	Cue Biopharma Inc	2	0.02
USD	111	Cullinan Oncology Inc	2	0.02
USD	442	Curis Inc	2	0.02
USD	155	Denali Therapeutics Inc	7	0.06
USD	244	Dynavax Technologies Corp	3	0.03
USD	140	Dyne Therapeutics Inc	2	0.02
USD	56	Editas Medicine Inc	2	0.02
USD	21	Emergent BioSolutions Inc	1	0.01
USD	111	Exelixis Inc	2	0.02
USD	81	Fate Therapeutics Inc	5	0.05
USD	105	FibroGen Inc	2	0.02
USD	32	Guardant Health Inc	3	0.03
USD	53	Halozyme Therapeutics Inc	2	0.02
USD	275	Humanigen Inc	1	0.01
USD	53	IGM Biosciences Inc	2	0.02
USD	285	Immunovant Inc	2	0.02
USD	560	Inovio Pharmaceuticals Inc	3	0.03
USD	50	Insmed Inc	1	0.01
USD	156	Intra-Cellular Therapies Inc	8	0.07
USD	53	Ionis Pharmaceuticals Inc	2	0.02
USD	102	Iovance Biotherapeutics Inc	2	0.02
USD	9	Karuna Therapeutics Inc	1	0.01
USD	85	Kinnate Biopharma Inc	2	0.02
USD	13	Kodiak Sciences Inc	1	0.01
USD	121	Kronos Bio Inc	2	0.02
USD	94	Krystal Biotech Inc	7	0.06
USD	29	Kymera Therapeutics Inc	2	0.02
USD	12	Ligand Pharmaceuticals Inc	2	0.02
USD	55	MacroGenics Inc	1	0.01
USD	39	Maravai LifeSciences Holdings Inc 'A'	2	0.02
USD	197	Mersana Therapeutics Inc	1	0.01
USD	48	Mirati Therapeutics Inc	7	0.06
USD	39	Myriad Genetics Inc	1	0.01
USD	72	Nektar Therapeutics	1	0.01
USD	380	NeoGenomics Inc	13	0.12
USD	207	NGM Biopharmaceuticals Inc	4	0.04
USD	48	Nurix Therapeutics Inc	1	0.01
USD	705	Nuvation Bio Inc	6	0.06
USD	70	Pain Therapeutics Inc	3	0.03
USD	207	Passage Bio Inc	1	0.01
USD	99	Phathom Pharmaceuticals Inc	2	0.02
USD	101	Pliant Therapeutics Inc	1	0.01
USD	156	Praxis Precision Medicines Inc	3	0.03
USD	325	Precision BioSciences Inc	2	0.02
USD	99	Prelude Therapeutics Inc	1	0.01
USD	344	Provention Bio Inc	2	0.02
USD	35	PTC Therapeutics Inc	1	0.01
USD	92	Rocket Pharmaceuticals Inc	2	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Biotechnology (cont)				
USD	212	Rubius Therapeutics Inc	2	0.02
USD	90	Scholar Rock Holding Corp	2	0.02
USD	121	Shattuck Labs Inc	1	0.01
USD	22	SpringWorks Therapeutics Inc	1	0.01
USD	220	Sutro Biopharma Inc	3	0.03
USD	122	Taysha Gene Therapies Inc	1	0.01
USD	85	TG Therapeutics Inc	2	0.02
USD	19	Twist Bioscience Corp	2	0.02
USD	159	UltraGenyx Pharmaceutical Inc	13	0.12
USD	16	United Therapeutics Corp	4	0.04
USD	31	Veracyte Inc	1	0.01
USD	411	Veru Inc	2	0.02
USD	169	Vir Biotechnology Inc	7	0.07
Building materials and fixtures				
USD	160	AAON Inc	13	0.13
USD	54	Armstrong World Industries Inc	6	0.06
USD	57	AZEK Co Inc	3	0.03
USD	256	Boise Cascade Co	18	0.17
USD	322	Builders FirstSource Inc	28	0.27
USD	278	Cornerstone Building Brands Inc	5	0.05
USD	14	Eagle Materials Inc	2	0.02
USD	14	Gibraltar Industries Inc	1	0.01
USD	47	JELD-WEN Holding Inc	1	0.01
USD	100	Louisiana-Pacific Corp	8	0.08
USD	1,280	MDU Resources Group Inc	39	0.38
USD	16	Simpson Manufacturing Co Inc	2	0.02
USD	47	SPX Corp	3	0.03
USD	491	Summit Materials Inc 'A'	20	0.19
USD	188	Trex Co Inc	25	0.24
USD	21	UFP Industries Inc	2	0.02
Chemicals				
USD	19	Ashland Global Holdings Inc	2	0.02
USD	52	Balchem Corp	9	0.09
USD	28	Cabot Corp	2	0.02
USD	63	Chemours Co	2	0.02
USD	38	Codexis Inc	1	0.01
USD	80	Element Solutions Inc	2	0.02
USD	44	Ferro Corp	1	0.01
USD	23	HB Fuller Co	2	0.02
USD	64	Huntsman Corp	2	0.02
USD	17	Ingevity Corp	1	0.01
USD	159	Innospec Inc	14	0.13
USD	145	Koppers Holdings Inc	5	0.05
USD	158	Minerals Technologies Inc	12	0.11
USD	4	NewMarket Corp	1	0.01
USD	5	Quaker Chemical Corp	1	0.01
USD	47	Rogers Corp	13	0.12
USD	18	Sensient Technologies Corp	2	0.02
USD	50	Stepan Co	6	0.06
USD	241	Valvoline Inc	9	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Chemicals (cont)				
USD	13	Westlake Chemical Corp	1	0.01
Commercial services				
USD	319	2U Inc	6	0.06
USD	225	Aaron's Co Inc	6	0.06
USD	235	ABM Industries Inc	10	0.10
USD	354	ADT Inc	3	0.03
USD	21	Alarm.com Holdings Inc	2	0.02
USD	87	American Public Education Inc	2	0.02
USD	112	AMN Healthcare Services Inc	14	0.13
USD	146	ASGN Inc	18	0.17
USD	80	Avis Budget Group Inc	17	0.16
USD	174	Bright Horizons Family Solutions Inc	22	0.21
USD	24	Brink's Co	2	0.02
USD	49	Carriage Services Inc	3	0.03
USD	35	CBIZ Inc	1	0.01
USD	50	Chegg Inc	1	0.01
USD	56	CorVel Corp	12	0.11
USD	49	Dun & Bradstreet Holdings Inc	1	0.01
USD	23	Euronet Worldwide Inc	3	0.03
USD	88	Franchise Group Inc	5	0.05
USD	55	FTI Consulting Inc	8	0.08
USD	86	GATX Corp	9	0.09
USD	2	Graham Holdings Co 'B'	1	0.01
USD	20	Grand Canyon Education Inc	2	0.02
USD	198	GXO Logistics Inc	18	0.17
USD	67	H&R Block Inc	2	0.02
USD	34	HealthEquity Inc	1	0.01
USD	35	Herc Holdings Inc	5	0.05
USD	59	ICF International Inc	6	0.06
USD	16	Insperty Inc	2	0.02
USD	99	John Wiley & Sons Inc 'A'	6	0.06
USD	229	Kelly Services Inc 'A'	4	0.04
USD	136	Korn Ferry	10	0.10
USD	32	LiveRamp Holdings Inc	1	0.01
USD	212	ManpowerGroup Inc	21	0.20
USD	74	Marathon Digital Holdings Inc	2	0.02
USD	27	Medifast Inc	6	0.06
USD	16	Monro Inc	1	0.01
USD	12	Morningstar Inc	4	0.04
USD	89	National Research Corp	4	0.04
USD	92	Paylocity Holding Corp	22	0.21
USD	120	PROG Holdings Inc	5	0.05
USD	92	Progyny Inc	5	0.05
USD	345	Quanta Services Inc	40	0.39
USD	787	R1 RCM Inc	20	0.19
USD	216	Rent-A-Center Inc	10	0.10
USD	70	Riot Blockchain Inc	2	0.02
USD	128	Sabre Corp	1	0.01
USD	105	Service Corp International	7	0.07
USD	24	Shift4 Payments Inc 'A'	1	0.01
USD	35	ShotSpotter Inc	1	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Commercial services (cont)				
USD	555	Terminix Global Holdings Inc	25	0.24
USD	143	TriNet Group Inc	14	0.13
USD	234	TrueBlue Inc	6	0.06
USD	86	Vectrus Inc	4	0.04
USD	167	WEX Inc	23	0.22
USD	139	WW International Inc	2	0.02
USD	49	XRAY-TWOLF HoldCo Corp	1	0.01
Computers				
USD	99	3D Systems Corp	2	0.02
USD	9	CACI International Inc 'A'	2	0.02
USD	160	Diebold Nixdorf Inc	2	0.02
USD	202	DXC Technology Co	7	0.07
USD	13	ExlService Holdings Inc	2	0.02
USD	112	Insight Enterprises Inc	12	0.11
USD	77	Lumentum Holdings Inc	8	0.07
USD	26	Maximus Inc	2	0.02
USD	57	NCR Corp	2	0.02
USD	41	NetScout Systems Inc	1	0.01
USD	263	Novume Solutions Inc	2	0.02
USD	223	OneSpan Inc	4	0.04
USD	434	PAE Inc	4	0.04
USD	153	PAR Technology Corp	8	0.08
USD	127	Pure Storage Inc 'A'	4	0.04
USD	13	Qualys Inc	2	0.02
USD	141	Rapid7 Inc	17	0.16
USD	32	Tenable Holdings Inc	2	0.02
USD	43	Varonis Systems Inc	2	0.02
USD	50	Vocera Communications Inc	3	0.03
Cosmetics & personal care				
USD	106	Coty Inc 'A'	1	0.01
USD	221	Edgewell Personal Care Co	10	0.10
Distribution & wholesale				
USD	35	Avient Corp	2	0.02
USD	484	IAA Inc	25	0.24
USD	709	KAR Auction Services Inc	11	0.11
USD	228	Leslie's Inc	5	0.05
USD	267	Resideo Technologies Inc	7	0.07
USD	149	SiteOne Landscape Supply Inc	36	0.35
USD	66	Univar Solutions Inc	2	0.02
USD	46	Veritiv Corp	6	0.06
USD	9	Watsco Inc	3	0.03
USD	125	WESCO International Inc	16	0.15
Diversified financial services				
USD	100	Affiliated Managers Group Inc	16	0.15
USD	47	Air Lease Corp	2	0.02
USD	15	Alliance Data Systems Corp	1	0.01
USD	40	Ares Management Corp 'A'	3	0.03
USD	37	Artisan Partners Asset Management Inc 'A'	2	0.02
USD	38	BrightSphere Investment Group Inc	1	0.01
USD	14	Cohen & Steers Inc	1	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Diversified financial services (cont)				
USD	113	Cowen Inc 'A'	4	0.04
USD	3	Credit Acceptance Corp	2	0.02
USD	33	Encore Capital Group Inc	2	0.02
USD	16	Evercore Inc 'A'	2	0.02
USD	63	Federal Agricultural Mortgage Corp 'C'	8	0.07
USD	37	Federated Hermes Inc	1	0.01
USD	23	Focus Financial Partners Inc 'A'	1	0.01
USD	14	Hamilton Lane Inc 'A'	1	0.01
USD	151	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	8	0.07
USD	19	Houlihan Lokey Inc	2	0.02
USD	28	Interactive Brokers Group Inc 'A'	2	0.02
USD	79	Jefferies Financial Group Inc	3	0.03
USD	77	LendingClub Corp	2	0.02
USD	191	LPL Financial Holdings Inc	31	0.30
USD	28	Moelis & Co 'A'	2	0.02
USD	136	Mr Cooper Group Inc	6	0.06
USD	72	Navient Corp	1	0.01
USD	11	Nelnet Inc 'A'	1	0.01
USD	38	OneMain Holdings Inc	2	0.02
USD	66	PennyMac Financial Services Inc	5	0.05
USD	9	Piper Sandler Cos	2	0.02
USD	113	PRA Group Inc	6	0.06
USD	57	Rocket Cos Inc 'A'	1	0.01
USD	1,122	SLM Corp	22	0.21
USD	21	StepStone Group Inc 'A'	1	0.01
USD	43	Stifel Financial Corp	3	0.03
USD	58	Victory Capital Holdings Inc 'A'	2	0.02
USD	28	Virtu Financial Inc 'A'	1	0.01
Electrical components & equipment				
USD	105	Acuity Brands Inc	22	0.21
USD	21	Belden Inc	2	0.02
USD	114	Blink Charging Co	3	0.03
USD	9	Encore Wire Corp	1	0.01
USD	28	Energizer Holdings Inc	1	0.01
USD	22	EnerSys	2	0.02
USD	7	Littelfuse Inc	2	0.02
USD	140	Universal Display Corp	23	0.22
Electricity				
USD	11	Ameresco Inc 'A'	1	0.01
USD	413	Avista Corp	17	0.16
USD	186	Clearway Energy Inc 'A'	6	0.06
USD	243	Clearway Energy Inc 'C'	9	0.09
USD	73	Hawaiian Electric Industries Inc	3	0.03
USD	70	Ormat Technologies Inc	6	0.06
Electronics				
USD	16	Advanced Energy Industries Inc	1	0.01
USD	95	API Group Corp	2	0.02
USD	66	Atkore Inc	7	0.07
USD	67	Avnet Inc	3	0.03
USD	187	Badger Meter Inc	20	0.19

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Electronics (cont)				
USD	95	Benchmark Electronics Inc	3	0.03
USD	23	Brady Corp 'A'	1	0.01
USD	62	Coherent Inc	17	0.16
USD	107	FARO Technologies Inc	8	0.08
USD	15	Hubbell Inc	3	0.03
USD	37	Il-VI Inc	3	0.03
USD	282	Itron Inc	19	0.18
USD	55	Jabil Inc	4	0.04
USD	168	Kimball Electronics Inc	4	0.04
USD	388	MicroVision Inc	2	0.02
USD	721	National Instruments Corp	31	0.30
USD	108	OSI Systems Inc	10	0.09
USD	95	Plexus Corp	9	0.09
USD	31	Sanmina Corp	1	0.01
USD	19	TD SYNnex Corp	2	0.02
USD	11	Vicor Corp	1	0.01
USD	78	Vishay Intertechnology Inc	2	0.02
USD	220	Vontier Corp	7	0.07
USD	25	Woodward Inc	3	0.03
Energy - alternate sources				
USD	51	Array Technologies Inc	1	0.01
USD	223	First Solar Inc	19	0.18
USD	484	FuelCell Energy Inc	2	0.02
USD	213	NextEra Energy Partners LP	18	0.17
USD	154	Renewable Energy Group Inc	6	0.06
USD	109	Shoals Technologies Group Inc 'A'	3	0.03
USD	316	Sunnova Energy International Inc	9	0.09
USD	78	SunPower Corp	2	0.02
Engineering & construction				
USD	197	AECOM	15	0.14
USD	25	Arcosa Inc	1	0.01
USD	224	Comfort Systems USA Inc	22	0.21
USD	12	Dycom Industries Inc	1	0.01
USD	254	EMCOR Group Inc	32	0.31
USD	19	Exponent Inc	2	0.02
USD	31	frontdoor Inc	1	0.01
USD	91	Granite Construction Inc	4	0.04
USD	429	Great Lakes Dredge & Dock Corp	7	0.07
USD	22	MasTec Inc	2	0.02
USD	55	MYR Group Inc	6	0.06
USD	242	Primoris Services Corp	6	0.06
USD	65	Sterling Construction Co Inc	2	0.02
USD	11	TopBuild Corp	3	0.03
USD	288	WillScot Mobile Mini Holdings Corp	12	0.11
Entertainment				
USD	367	Accel Entertainment Inc	5	0.05
USD	12	Churchill Downs Inc	3	0.03
USD	129	Cinemark Holdings Inc	2	0.02
USD	434	Everi Holdings Inc	9	0.09
USD	9	Madison Square Garden Sports Corp	1	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Entertainment (cont)				
USD	83	Marriott Vacations Worldwide Corp	14	0.13
USD	173	Penn National Gaming Inc	9	0.09
USD	29	Red Rock Resorts Inc 'A'	2	0.02
USD	55	Scientific Games Corp	4	0.04
USD	154	SeaWorld Entertainment Inc	10	0.09
USD	176	Six Flags Entertainment Corp	7	0.07
Environmental control				
USD	24	Casella Waste Systems Inc 'A'	2	0.02
USD	24	Clean Harbors Inc	2	0.02
USD	258	Energy Recovery Inc	6	0.06
USD	319	Evoqua Water Technologies Corp	15	0.14
USD	98	Montrose Environmental Group Inc	7	0.07
USD	29	Stericycle Inc	2	0.02
USD	25	Tetra Tech Inc	4	0.04
Food				
USD	24	B&G Foods Inc	1	0.01
USD	21	Beyond Meat Inc	1	0.01
USD	69	Chefs' Warehouse Inc	2	0.02
USD	46	Flowers Foods Inc	1	0.01
USD	32	Grocery Outlet Holding Corp	1	0.01
USD	30	Hain Celestial Group Inc	1	0.01
USD	56	Hostess Brands Inc	1	0.01
USD	408	Ingredion Inc	40	0.39
USD	280	Lamb Weston Holdings Inc	18	0.17
USD	8	Lancaster Colony Corp	1	0.01
USD	18	Post Holdings Inc	2	0.02
USD	7	Sanderson Farms Inc	1	0.01
USD	37	Simply Good Foods Co	2	0.02
USD	32	Sprouts Farmers Market Inc	1	0.01
USD	21	TreeHouse Foods Inc	1	0.01
USD	144	United Natural Foods Inc	7	0.07
USD	230	US Foods Holding Corp	8	0.07
Food Service				
USD	56	Healthcare Services Group Inc	1	0.01
Gas				
USD	165	New Jersey Resources Corp	7	0.07
USD	162	ONE Gas Inc	12	0.11
USD	350	South Jersey Industries Inc	9	0.09
USD	94	Southwest Gas Holdings Inc	7	0.07
USD	18	Spire Inc	1	0.01
Hand & machine tools				
USD	17	Franklin Electric Co Inc	2	0.02
USD	37	Kennametal Inc	1	0.01
USD	13	Lincoln Electric Holdings Inc	2	0.02
USD	67	MSA Safety Inc	10	0.09
USD	55	Regal Rexnord Corp	9	0.09
Healthcare products				
USD	249	Accelerate Diagnostics Inc	1	0.01
USD	217	Adaptive Biotechnologies Corp	6	0.06
USD	443	Alphatec Holdings Inc	5	0.05
USD	139	AtriCure Inc	10	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Healthcare products (cont)				
USD	21	Axonics Inc	1	0.01
USD	302	Bionano Genomics Inc	1	0.01
USD	34	Bruker Corp	3	0.03
USD	265	Cardiovascular Systems Inc	5	0.05
USD	23	CareDx Inc	1	0.01
USD	676	Cerus Corp	5	0.05
USD	54	CONMED Corp	8	0.08
USD	73	Envista Holdings Corp	3	0.03
USD	62	Glaukos Corp	3	0.03
USD	28	Globus Medical Inc 'A'	2	0.02
USD	88	Haemonetics Corp	5	0.05
USD	129	Hanger Inc	2	0.02
USD	7	ICU Medical Inc	2	0.02
USD	117	Inari Medical Inc	11	0.10
USD	129	Inogen Inc	4	0.04
USD	12	Inspire Medical Systems Inc	3	0.03
USD	17	Integer Holdings Corp	1	0.01
USD	24	Integra LifeSciences Holdings Corp	2	0.02
USD	212	Intersect ENT Inc	6	0.06
USD	39	iRhythm Technologies Inc	5	0.05
USD	183	Merit Medical Systems Inc	11	0.10
USD	33	Natera Inc	3	0.03
USD	221	Natus Medical Inc	5	0.05
USD	46	Neogen Corp	2	0.02
USD	13	Nevro Corp	1	0.01
USD	20	NuVasive Inc	1	0.01
USD	16	Omniceil Inc	3	0.03
USD	232	OraSure Technologies Inc	2	0.02
USD	131	Orthofix Medical Inc	4	0.04
USD	75	Pacific Biosciences of California Inc	1	0.01
USD	243	Patterson Cos Inc	7	0.07
USD	44	Penumbra Inc	13	0.12
USD	128	Pulmonx Corp	4	0.04
USD	46	Quidel Corp	6	0.06
USD	69	Repligen Corp	18	0.17
USD	103	Shockwave Medical Inc	18	0.17
USD	186	SI-BONE Inc	4	0.04
USD	60	Silk Road Medical Inc	2	0.02
USD	97	STAAR Surgical Co	9	0.09
USD	38	Surmodics Inc	2	0.02
USD	137	Tactile Systems Technology Inc	3	0.03
USD	158	Tandem Diabetes Care Inc	24	0.23
USD	157	Varex Imaging Corp	5	0.05
Healthcare services				
USD	31	Acadia Healthcare Co Inc	2	0.02
USD	230	Accolade Inc	6	0.06
USD	103	Addus HomeCare Corp	10	0.09
USD	84	Amedisys Inc	14	0.13
USD	374	Brookdale Senior Living Inc	2	0.02
USD	5	Chemed Corp	3	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Healthcare services (cont)				
USD	228	Encompass Health Corp	15	0.14
USD	45	Ensign Group Inc	4	0.04
USD	73	Fulgent Genetics Inc	7	0.07
USD	83	Invitae Corp	1	0.01
USD	94	Joint Corp	6	0.06
USD	114	LHC Group Inc	16	0.15
USD	7	Magellan Health Inc	1	0.01
USD	101	MEDNAX Inc	3	0.03
USD	11	Medpace Holdings Inc	2	0.02
USD	69	ModivCare Inc	10	0.10
USD	1,114	OPKO Health Inc	5	0.05
USD	60	Pennant Group Inc	1	0.01
USD	106	Personalis Inc	1	0.01
USD	181	RadNet Inc	5	0.05
USD	51	Select Medical Holdings Corp	1	0.01
USD	31	Surgery Partners Inc	2	0.02
USD	36	Syneos Health Inc	4	0.04
USD	35	Tenet Healthcare Corp	3	0.03
USD	221	Tivity Health Inc	6	0.06
USD	11	US Physical Therapy Inc	1	0.01
USD	106	Vapotherm Inc	2	0.02
Home builders				
USD	3	Cavco Industries Inc	1	0.01
USD	90	Century Communities Inc	7	0.07
USD	9	Installed Building Products Inc	1	0.01
USD	106	KB Home	5	0.05
USD	75	LCI Industries	12	0.11
USD	30	LGI Homes Inc	4	0.04
USD	18	M/I Homes Inc	1	0.01
USD	30	MDC Holdings Inc	2	0.02
USD	52	Meritage Homes Corp	6	0.06
USD	21	Skyline Champion Corp	2	0.02
USD	78	Taylor Morrison Home Corp	3	0.03
USD	105	Thor Industries Inc	11	0.10
USD	39	Toll Brothers Inc	3	0.03
USD	48	Tri Pointe Homes Inc	1	0.01
USD	15	Winnebago Industries Inc	1	0.01
Home furnishings				
USD	28	Dolby Laboratories Inc 'A'	3	0.03
USD	138	Ethan Allen Interiors Inc	4	0.04
USD	77	iRobot Corp	5	0.05
USD	78	Leggett & Platt Inc	3	0.03
USD	40	Lovesac Co	3	0.03
USD	302	MillerKnoll Inc	12	0.11
USD	66	Sleep Number Corp	5	0.05
USD	49	Sonos Inc	1	0.01
USD	67	Tempur Sealy International Inc	3	0.03
Hotels				
USD	36	Boyd Gaming Corp	2	0.02
USD	14	Choice Hotels International Inc	2	0.02
USD	495	Hilton Grand Vacations Inc	26	0.25

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Hotels (cont)				
USD	19	Hyatt Hotels Corp 'A'	2	0.02
USD	186	Travel + Leisure Co	10	0.10
USD	185	Wyndham Hotels & Resorts Inc	17	0.16
Household goods & home construction				
USD	130	ACCO Brands Corp	1	0.01
USD	16	Spectrum Brands Holdings Inc	2	0.02
USD	5	WD-40 Co	1	0.01
Household products				
USD	14	Scotts Miracle-Gro Co	2	0.02
USD	65	Tupperware Brands Corp	1	0.01
Insurance				
USD	27	American Equity Investment Life Holding Co	1	0.01
USD	39	BrightHouse Financial Inc	2	0.02
USD	25	BRP Group Inc 'A'	1	0.01
USD	72	CNO Financial Group Inc	2	0.02
USD	290	First American Financial Corp	23	0.22
USD	7	Goosehead Insurance Inc 'A'	1	0.01
USD	13	Hanover Insurance Group Inc	2	0.02
USD	26	Kemper Corp	1	0.01
USD	8	Kinsale Capital Group Inc	2	0.02
USD	1,298	MGIC Investment Corp	19	0.18
USD	133	Old Republic International Corp	3	0.03
USD	43	Primerica Inc	7	0.07
USD	342	Radian Group Inc	7	0.07
USD	39	Reinsurance Group of America Inc	4	0.04
USD	14	RLI Corp	1	0.01
USD	78	Selective Insurance Group Inc	6	0.06
USD	28	Trupanion Inc	4	0.04
USD	93	Unum Group	2	0.02
USD	147	Voya Financial Inc	10	0.09
Internet				
USD	40	1-800-Flowers.com Inc 'A'	1	0.01
USD	51	Anaplan Inc	2	0.02
USD	30	Bumble Inc 'A'	1	0.01
USD	31	Cargurus Inc	1	0.01
USD	135	Cogent Communications Holdings Inc	10	0.09
USD	174	ePlus Inc	9	0.08
USD	95	Lands' End Inc	2	0.02
USD	71	Magnite Inc	1	0.01
USD	98	Mandiant Inc	2	0.02
USD	141	Open Lending Corp 'A'	3	0.03
USD	48	Overstock.com Inc	3	0.03
USD	19	Perficient Inc	3	0.03
USD	24	Q2 Holdings Inc	2	0.02
USD	330	RealReal Inc	4	0.04
USD	58	Revolve Group Inc	3	0.03
USD	11	Shutterstock Inc	1	0.01
USD	13	TechTarget Inc	1	0.01
USD	45	TripAdvisor Inc	1	0.01
USD	237	Upwork Inc	8	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Internet (cont)				
USD	171	Vimeo Inc	3	0.03
USD	38	Yelp Inc	2	0.02
Investment services				
USD	48	Cannae Holdings Inc	2	0.02
Iron & steel				
USD	78	Allegheny Technologies Inc	1	0.01
USD	416	Cleveland-Cliffs Inc	9	0.09
USD	233	Commercial Metals Co	9	0.09
USD	140	Reliance Steel & Aluminum Co	23	0.22
USD	172	Schnitzer Steel Industries Inc 'A'	9	0.08
USD	97	United States Steel Corp	2	0.02
Leisure time				
USD	14	Acushnet Holdings Corp	1	0.01
USD	27	Brunswick Corp	3	0.03
USD	157	Callaway Golf Co	4	0.04
USD	68	Camping World Holdings Inc 'A'	3	0.03
USD	353	Harley-Davidson Inc	13	0.13
USD	90	Malibu Boats Inc 'A'	6	0.06
USD	225	Planet Fitness Inc 'A'	21	0.20
USD	20	Polaris Inc	2	0.02
USD	445	Virgin Galactic Holdings Inc	6	0.06
USD	206	YETI Holdings Inc	17	0.16
Machinery - diversified				
USD	21	AGCO Corp	2	0.02
USD	10	Alamo Group Inc	2	0.02
USD	26	Altra Industrial Motion Corp	1	0.01
USD	15	Applied Industrial Technologies Inc	2	0.02
USD	245	Cactus Inc 'A'	9	0.09
USD	47	Chart Industries Inc	8	0.08
USD	49	Colfax Corp	2	0.02
USD	53	Columbus McKinnon Corp	2	0.02
USD	21	Crane Co	2	0.02
USD	324	Flowserve Corp	10	0.09
USD	43	Graco Inc	4	0.04
USD	6	Kadant Inc	1	0.01
USD	6	Lindsay Corp	1	0.01
USD	18	Middleby Corp	4	0.04
USD	1,004	Mueller Water Products Inc 'A'	14	0.13
USD	76	Ranpak Holdings Corp	3	0.03
USD	27	SPX FLOW Inc	2	0.02
USD	106	Tennant Co	9	0.09
USD	174	Toro Co	17	0.16
USD	83	Watts Water Technologies Inc 'A'	16	0.15
USD	321	Welbilt Inc	8	0.08
USD	191	Zurn Water Solutions Corp	7	0.07
Machinery, construction & mining				
USD	60	Astec Industries Inc	4	0.04
USD	180	Bloom Energy Corp 'A'	4	0.04
USD	206	Manitowoc Co Inc	4	0.04
USD	251	Oshkosh Corp	29	0.28
USD	29	Terex Corp	1	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Machinery, construction & mining (cont)				
USD	91	Vertiv Holdings Co	2	0.02
Media				
USD	81	Altice USA Inc 'A'	1	0.01
USD	362	EW Scripps Co 'A'	7	0.07
USD	234	Gannett Co Inc	1	0.01
USD	228	Gray Television Inc	5	0.05
USD	212	Houghton Mifflin Harcourt Co	3	0.03
USD	107	iHeartMedia Inc 'A'	2	0.02
USD	79	New York Times Co 'A'	4	0.04
USD	16	Nexstar Media Group Inc 'A'	2	0.02
USD	406	TEGNA Inc	8	0.07
USD	128	WideOpenWest Inc	3	0.03
USD	21	World Wrestling Entertainment Inc 'A'	1	0.01
Metal fabricate/ hardware				
USD	168	Advanced Drainage Systems Inc	23	0.22
USD	13	Helios Technologies Inc	1	0.01
USD	26	Mueller Industries Inc	1	0.01
USD	50	Proto Labs Inc	3	0.03
USD	11	RBC Bearings Inc	2	0.02
USD	60	Ryerson Holding Corp	2	0.02
USD	27	Timken Co	2	0.02
USD	8	Valmont Industries Inc	2	0.02
Mining				
USD	160	Alcoa Corp	10	0.09
USD	162	Compass Minerals International Inc	8	0.08
USD	209	Hecla Mining Co	1	0.01
USD	192	Livent Corp	5	0.05
USD	24	MP Materials Corp	1	0.01
USD	22	Piedmont Lithium Inc	1	0.01
USD	242	Royal Gold Inc	25	0.24
Miscellaneous manufacturers				
USD	140	Axon Enterprise Inc	22	0.21
USD	16	Carlisle Cos Inc	4	0.04
USD	41	Donaldson Co Inc	2	0.02
USD	18	EnPro Industries Inc	2	0.02
USD	17	ESCO Technologies Inc	2	0.02
USD	27	Federal Signal Corp	1	0.01
USD	35	Hillenbrand Inc	2	0.02
USD	231	ITT Inc	24	0.23
USD	16	John Bean Technologies Corp	2	0.02
USD	9	Materion Corp	1	0.01
USD	33	Trinity Industries Inc	1	0.01
Office & business equipment				
USD	27	HNI Corp	1	0.01
USD	1,002	Xerox Holdings Corp	23	0.22
Oil & gas				
USD	390	Berry Corp	3	0.03
USD	315	Brigham Minerals Inc 'A'	7	0.07
USD	20	Denbury Inc	2	0.02
USD	51	Helmerich & Payne Inc	1	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Oil & gas (cont)				
USD	144	HollyFrontier Corp	5	0.05
USD	2,657	Kosmos Energy Ltd	9	0.08
USD	148	Patterson-UTI Energy Inc	1	0.01
USD	212	Talos Energy Inc	2	0.02
USD	3	Texas Pacific Land Corp	4	0.04
Oil & gas services				
USD	544	Apergy Corp	11	0.11
USD	51	DMC Global Inc	2	0.02
USD	195	Dril-Quip Inc	4	0.04
USD	218	MRC Global Inc	2	0.02
USD	939	NOV Inc	13	0.12
USD	662	Oceaneering International Inc	7	0.07
Packaging & containers				
USD	125	AptarGroup Inc	15	0.14
USD	44	Berry Global Group Inc	3	0.03
USD	105	Graphic Packaging Holding Co	2	0.02
USD	43	Greif Inc 'A'	3	0.03
USD	17	Greif Inc 'B'	1	0.01
USD	205	Matthews International Corp 'A'	8	0.08
USD	28	Silgan Holdings Inc	1	0.01
USD	168	Sonoco Products Co	10	0.10
Pharmaceuticals				
USD	295	Aclaris Therapeutics Inc	4	0.04
USD	253	AdaptHealth Corp	6	0.06
USD	48	Agios Pharmaceuticals Inc	2	0.02
USD	302	Alector Inc	6	0.06
USD	1,026	Antares Pharma Inc	4	0.04
USD	102	Arvinas Inc	8	0.07
USD	115	Bioexcel Therapeutics Inc	2	0.02
USD	472	Chimerix Inc	3	0.03
USD	114	Collegium Pharmaceutical Inc	2	0.02
USD	46	Corcept Therapeutics Inc	1	0.01
USD	56	Covetrus Inc	1	0.01
USD	30	Cytokinetics Inc	1	0.01
USD	147	G1 Therapeutics Inc	2	0.02
USD	35	Heska Corp	7	0.07
USD	92	Intellia Therapeutics Inc	11	0.10
USD	144	Kura Oncology Inc	2	0.02
USD	265	Ocugen Inc	1	0.01
USD	118	Option Care Health Inc	3	0.03
USD	95	Organon & Co	3	0.03
USD	173	Owens & Minor Inc	8	0.07
USD	19	Pacira BioSciences Inc	1	0.01
USD	174	PetIQ Inc	4	0.04
USD	122	Premier Inc 'A'	5	0.05
USD	2	Prestige Consumer Healthcare Inc	-	0.00
USD	96	Relmada Therapeutics Inc	2	0.02
USD	451	Revance Therapeutics Inc	7	0.07
USD	79	Sarepta Therapeutics Inc	7	0.07
USD	572	Senseonics Holdings Inc	2	0.02
USD	505	Tilray Inc	4	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Pipelines				
USD	616	Antero Midstream Corp	6	0.06
USD	47	DT Midstream Inc	2	0.02
USD	465	EnLink Midstream LLC	3	0.03
USD	743	Equitrans Midstream Corp	8	0.07
USD	131	Targa Resources Corp	7	0.07
Real estate investment & services				
USD	27	eXp World Holdings Inc	1	0.01
USD	123	Howard Hughes Corp	12	0.11
USD	105	Jones Lang LaSalle Inc	28	0.27
USD	76	Kennedy-Wilson Holdings Inc	2	0.02
USD	128	McGrath RentCorp	10	0.10
USD	87	Newmark Group Inc 'A'	2	0.02
USD	212	Realogy Holdings Corp	4	0.04
USD	40	Redfin Corp	1	0.01
USD	32	St Joe Co	2	0.02
Real estate investment trusts				
USD	22	Agree Realty Corp (REIT)	2	0.02
USD	125	Alexander & Baldwin Inc (REIT)	3	0.03
USD	37	American Assets Trust Inc (REIT)	1	0.01
USD	195	American Campus Communities Inc (REIT)	11	0.10
USD	70	American Homes 4 Rent (REIT) 'A'	3	0.03
USD	82	Americold Realty Trust (REIT)	3	0.03
USD	56	Apartment Income Corp (REIT)	3	0.03
USD	74	Apollo Commercial Real Estate Finance Inc (REIT)	1	0.01
USD	104	Apple Hospitality Inc (REIT)	2	0.02
USD	82	Arbor Realty Trust Inc (REIT)	1	0.01
USD	48	Blackstone Mortgage Trust Inc (REIT) 'A'	1	0.01
USD	55	Brandywine Realty Trust (REIT)	1	0.01
USD	791	Brixmor Property Group Inc (REIT)	20	0.19
USD	8	Centerspace (REIT)	1	0.01
USD	76	Chimera Investment Corp (REIT)	1	0.01
USD	697	Corporate Office Properties Trust (REIT)	19	0.18
USD	60	Cousins Properties Inc (REIT)	2	0.02
USD	57	CubeSmart (REIT)	3	0.03
USD	246	CyrusOne Inc (REIT)	22	0.21
USD	422	DigitalBridge Group Inc (REIT)	4	0.04
USD	522	Douglas Emmett Inc (REIT)	17	0.16
USD	35	Easterly Government Properties Inc (REIT)	1	0.01
USD	12	EastGroup Properties Inc (REIT)	3	0.03
USD	402	Empire State Realty Trust Inc (REIT) 'A'	4	0.04
USD	32	EPR Properties (REIT)	2	0.02
USD	40	Equity Commonwealth (REIT)	1	0.01
USD	66	Essential Properties Realty Trust Inc (REIT)	2	0.02
USD	56	Federal Realty Investment Trust (REIT)	8	0.08
USD	41	First Industrial Realty Trust Inc (REIT)	3	0.03
USD	53	Four Corners Property Trust Inc (REIT)	2	0.02
USD	71	Gaming and Leisure Properties Inc (REIT)	3	0.03
USD	29	Healthcare Realty Trust Inc (REIT)	1	0.01
USD	58	Healthcare Trust of America Inc (REIT) 'A'	2	0.02
USD	51	Highwoods Properties Inc (REIT)	2	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Real estate investment trusts (cont)				
USD	253	Hudson Pacific Properties Inc (REIT)	6	0.06
USD	64	Independence Realty Trust Inc (REIT)	2	0.02
USD	11	Innovative Industrial Properties Inc (REIT)	3	0.03
USD	478	JBG SMITH Properties (REIT)	14	0.13
USD	220	Kilroy Realty Corp (REIT)	15	0.14
USD	946	Kimco Realty Corp (REIT)	23	0.22
USD	91	Kite Realty Group Trust (REIT)	2	0.02
USD	28	Lamar Advertising Co (REIT) 'A'	3	0.03
USD	23	Life Storage Inc (REIT)	4	0.04
USD	76	LXP Industrial Trust (REIT)	1	0.01
USD	332	Macerich Co (REIT)	6	0.06
USD	54	MGM Growth Properties LLC (REIT) 'A'	2	0.02
USD	46	Monmouth Real Estate Investment Corp (REIT)	1	0.01
USD	27	National Health Investors Inc (REIT)	2	0.02
USD	64	National Retail Properties Inc (REIT)	3	0.03
USD	43	National Storage Affiliates Trust (REIT)	3	0.03
USD	143	New Residential Investment Corp (REIT)	2	0.02
USD	14	NexPoint Residential Trust Inc (REIT)	1	0.01
USD	79	Omega Healthcare Investors Inc (REIT)	2	0.02
USD	338	Outfront Media Inc (REIT)	9	0.08
USD	97	Park Hotels & Resorts Inc (REIT)	2	0.02
USD	60	Pebblebrook Hotel Trust (REIT)	1	0.01
USD	33	Physicians Realty Trust (REIT)	1	0.01
USD	360	Piedmont Office Realty Trust Inc (REIT) 'A'	7	0.07
USD	121	PotlatchDeltic Corp (REIT)	7	0.07
USD	9	PS Business Parks Inc (REIT)	2	0.02
USD	52	Rayonier Inc (REIT)	2	0.02
USD	86	Retail Opportunity Investments Corp (REIT)	2	0.02
USD	48	Rexford Industrial Realty Inc (REIT)	4	0.04
USD	87	RLJ Lodging Trust (REIT)	1	0.01
USD	23	Ryman Hospitality Properties Inc (REIT)	2	0.02
USD	84	Sabra Health Care Inc (REIT)	1	0.01
USD	85	SITE Centers Corp (REIT)	1	0.01
USD	28	SL Green Realty Corp (REIT)	2	0.02
USD	51	Spirit Realty Capital Inc (REIT)	2	0.02
USD	57	STAG Industrial Inc (REIT)	3	0.03
USD	241	Starwood Property Trust Inc (REIT)	6	0.06
USD	80	STORE Capital Corp (REIT)	3	0.03
USD	87	Sunstone Hotel Investors Inc (REIT)	1	0.01
USD	44	Tanger Factory Outlet Centers Inc (REIT)	1	0.01
USD	28	Terreno Realty Corp (REIT)	2	0.02
USD	810	Uniti Group Inc (REIT)	11	0.10
USD	73	Urban Edge Properties (REIT)	1	0.01
USD	51	Veris Residential Inc (REIT)	1	0.01
USD	285	Washington Real Estate Investment Trust (REIT)	7	0.07
USD	120	Xenia Hotels & Resorts Inc (REIT)	2	0.02
Retail				
USD	30	Abercrombie & Fitch Co 'A'	1	0.01
USD	160	Academy Sports & Outdoors Inc	7	0.07
USD	65	American Eagle Outfitters Inc	2	0.02
USD	8	Asbury Automotive Group Inc	1	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Retail (cont)				
USD	17	AutoNation Inc	2	0.02
USD	44	Beacon Roofing Supply Inc	3	0.03
USD	53	Big Lots Inc	2	0.02
USD	77	BJ's Wholesale Club Holdings Inc	5	0.05
USD	32	Boot Barn Holdings Inc	4	0.04
USD	66	Caleres Inc	2	0.02
USD	23	Cheesecake Factory Inc	1	0.01
USD	27	Children's Place Inc	2	0.02
USD	1,041	Clean Energy Fuels Corp	6	0.06
USD	5	Cracker Barrel Old Country Store Inc	1	0.01
USD	42	Dave & Buster's Entertainment Inc	2	0.02
USD	97	Dick's Sporting Goods Inc	11	0.10
USD	17	FirstCash Holdings Inc	1	0.01
USD	60	Five Below Inc	12	0.11
USD	42	Floor & Decor Holdings Inc 'A'	6	0.06
USD	221	Foot Locker Inc	10	0.10
USD	165	Freshpet Inc	16	0.15
USD	80	GameStop Corp 'A'	12	0.11
USD	894	Gap Inc	16	0.15
USD	60	Genesco Inc	4	0.04
USD	174	GMS Inc	11	0.10
USD	52	Group 1 Automotive Inc	10	0.10
USD	99	Hibbett Inc	7	0.07
USD	184	Kohl's Corp	9	0.09
USD	19	Lithia Motors Inc	6	0.06
USD	399	Macy's Inc	10	0.09
USD	88	MarineMax Inc	5	0.05
USD	106	Movado Group Inc	4	0.04
USD	14	MSC Industrial Direct Co Inc 'A'	1	0.01
USD	85	National Vision Holdings Inc	4	0.04
USD	234	Nordstrom Inc	5	0.05
USD	21	Nu Skin Enterprises Inc 'A'	1	0.01
USD	58	ODP Corp	2	0.02
USD	23	Ollie's Bargain Outlet Holdings Inc	1	0.01
USD	12	Papa John's International Inc	2	0.02
USD	13	Penske Automotive Group Inc	1	0.01
USD	90	PET Acquisition LLC 'A'	2	0.02
USD	62	PriceSmart Inc	5	0.05
USD	138	Qurate Retail Inc 'A'	1	0.01
USD	6	RH	3	0.03
USD	23	Rush Enterprises Inc 'A'	1	0.01
USD	48	Sally Beauty Holdings Inc	1	0.01
USD	16	Shake Shack Inc 'A'	1	0.01
USD	25	Texas Roadhouse Inc	2	0.02
USD	92	Victoria's Secret & Co	5	0.05
USD	244	Wendy's Co	6	0.06
USD	153	Williams-Sonoma Inc	26	0.25
USD	30	Wingstop Inc	5	0.05
USD	38	World Fuel Services Corp	1	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Savings & loans				
USD	17	Axos Financial Inc	1	0.01
USD	76	Investors Bancorp Inc	1	0.01
USD	141	New York Community Bancorp Inc	2	0.02
USD	47	OceanFirst Financial Corp	1	0.01
USD	868	People's United Financial Inc	16	0.15
USD	101	Sterling Bancorp	3	0.03
USD	26	TFS Financial Corp	-	0.00
USD	71	Washington Federal Inc	2	0.02
USD	45	Waterstone Financial Inc	1	0.01
Semiconductors				
USD	26	Allegro MicroSystems Inc	1	0.01
USD	54	Amkor Technology Inc	1	0.01
USD	19	Axcelis Technologies Inc	1	0.01
USD	27	Azenta Inc	3	0.03
USD	142	Cirrus Logic Inc	13	0.12
USD	14	CMC Materials Inc	3	0.03
USD	174	CTS Corp	6	0.06
USD	18	Diodes Inc	2	0.02
USD	32	FormFactor Inc	1	0.01
USD	211	Kulicke & Soffa Industries Inc	13	0.13
USD	70	Lattice Semiconductor Corp	5	0.05
USD	24	MACOM Technology Solutions Holdings Inc	2	0.02
USD	28	MaxLinear Inc	2	0.02
USD	19	MKS Instruments Inc	3	0.03
USD	143	Onto Innovation Inc	15	0.14
USD	23	Power Integrations Inc	2	0.02
USD	56	Rambus Inc	2	0.02
USD	24	Semtech Corp	2	0.02
USD	20	Silicon Laboratories Inc	4	0.04
USD	5	SiTime Corp	1	0.01
USD	54	Synaptics Inc	16	0.15
USD	43	Ultra Clean Holdings Inc	3	0.03
USD	334	Veeco Instruments Inc	10	0.10
USD	286	Wolfspeed Inc	32	0.31
Software				
USD	131	1Life Healthcare Inc	2	0.02
USD	48	8x8 Inc	1	0.01
USD	563	ACI Worldwide Inc	20	0.19
USD	40	Allscripts Healthcare Solutions Inc	1	0.01
USD	117	Altair Engineering Inc 'A'	9	0.09
USD	28	Alteryx Inc 'A'	2	0.02
USD	12	Apollo Medical Holdings Inc	1	0.01
USD	76	Appian Corp	5	0.05
USD	112	Aspen Technology Inc	17	0.16
USD	256	Avaya Holdings Corp	5	0.05
USD	45	Avid Technology Inc	1	0.01
USD	133	Bandwidth Inc 'A'	10	0.10
USD	77	BigCommerce Holdings Inc	3	0.03
USD	18	Blackbaud Inc	1	0.01
USD	166	Blackline Inc	17	0.16
USD	69	Bottomline Technologies DE Inc	4	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Software (cont)				
USD	515	Box Inc 'A'	14	0.13
USD	221	Brightcove Inc	2	0.02
USD	477	BTRS Holdings Inc 'A'	4	0.04
USD	68	Cardlytics Inc	5	0.05
USD	54	CDK Global Inc	2	0.02
USD	76	Cerence Inc	6	0.06
USD	91	Change Healthcare Inc	2	0.02
USD	21	CommVault Systems Inc	1	0.01
USD	67	Concentrix Corp	12	0.11
USD	23	CSG Systems International Inc	1	0.01
USD	35	Digital Turbine Inc	2	0.02
USD	38	Domo Inc 'B'	2	0.02
USD	190	Donnelley Financial Solutions Inc	9	0.09
USD	127	Duck Creek Technologies Inc	4	0.04
USD	302	E2open Parent Holdings Inc	3	0.03
USD	15	Everbridge Inc	1	0.01
USD	41	Evolent Health Inc 'A'	1	0.01
USD	74	Fastly Inc 'A'	3	0.03
USD	131	Five9 Inc	18	0.17
USD	28	Health Catalyst Inc	1	0.01
USD	234	Jamf Holding Corp	9	0.09
USD	81	LivePerson Inc	3	0.03
USD	62	Manhattan Associates Inc	10	0.10
USD	6	MicroStrategy Inc 'A'	3	0.03
USD	221	Model N Inc	7	0.07
USD	340	Momentive Global Inc	7	0.07
USD	306	N-able Inc	3	0.03
USD	107	nCino Inc	6	0.06
USD	103	New Relic Inc	11	0.10
USD	77	NextGen Healthcare Inc	1	0.01
USD	335	Nutanix Inc 'A'	11	0.11
USD	90	Outset Medical Inc	4	0.04
USD	212	PagerDuty Inc	7	0.07
USD	15	Pegasystems Inc	2	0.02
USD	25	Phreesia Inc	1	0.01
USD	281	Progress Software Corp	14	0.13
USD	26	PROS Holdings Inc	1	0.01
USD	91	Rackspace Technology Inc	1	0.01
USD	39	Sailpoint Technologies Holdings Inc	2	0.02
USD	175	Signify Health Inc 'A'	3	0.03
USD	235	Smartsheet Inc 'A'	18	0.17
USD	93	Sprout Social Inc 'A'	8	0.08
USD	100	SPS Commerce Inc	14	0.13
USD	316	Teradata Corp	13	0.12
USD	28	Verint Systems Inc	2	0.02
USD	74	Verra Mobility Corp	1	0.01
USD	224	Workiva Inc	29	0.28
USD	18	Ziff Davis Inc	2	0.02
USD	63	Zuora Inc 'A'	1	0.01
USD	284	Zynga Inc 'A'	2	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Telecommunications				
USD	118	ADTRAN Inc	3	0.03
USD	66	Calix Inc	5	0.05
USD	136	Ciena Corp	10	0.09
USD	396	CommScope Holding Co Inc	4	0.04
USD	58	Frontier Communications Parent Inc	2	0.02
USD	1,294	Globalstar Inc	2	0.02
USD	137	Gogo Inc	2	0.02
USD	512	Harmonic Inc	6	0.06
USD	729	Infinera Corp	7	0.07
USD	18	InterDigital Inc	1	0.01
USD	326	Iridium Communications Inc	13	0.12
USD	352	Maxar Technologies Inc	10	0.10
USD	90	Plantronics Inc	3	0.03
USD	632	Ribbon Communications Inc	4	0.04
USD	53	Switch Inc 'A'	2	0.02
USD	121	Telephone and Data Systems Inc	2	0.02
USD	107	Viavi Solutions Inc	2	0.02
USD	81	Vonage Holdings Corp	2	0.02
Textile				
USD	6	UniFirst Corp	1	0.01
Toys				
USD	323	Mattel Inc	7	0.07
Transportation				
USD	64	ArcBest Corp	8	0.08
USD	60	CryoPort Inc	3	0.03
USD	14	Forward Air Corp	2	0.02
USD	27	Hub Group Inc 'A'	2	0.02
USD	135	Landstar System Inc	24	0.23
USD	250	Ryder System Inc	21	0.20
USD	47	Saia Inc	16	0.15
USD	33	Schneider National Inc 'B'	1	0.01
USD	287	Werner Enterprises Inc	14	0.14
USD	56	XPO Logistics Inc	4	0.04
Water				
USD	16	American States Water Co	2	0.02
USD	22	California Water Service Group	2	0.02
USD	17	SJW Group	1	0.01
Total United States			5,557	53.89
Total equities			10,282	99.72

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF (continued)

As at 31 December 2021

	Fair Value USD'000	% of net asset value
Total value of investments	10,282	99.72
Cash†	38	0.37
Other net liabilities	(9)	(0.09)
Net asset value attributable to redeemable shareholders at the end of the financial period	10,311	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	10,282	99.46
Other assets	56	0.54
Total current assets	10,338	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.56%)				
Equities (30 June 2021: 99.56%)				
Australia (30 June 2021: 3.31%)				
Advertising				
AUD	256,971	oOh!media Ltd	316	0.01
Agriculture				
AUD	143,978	Costa Group Holdings Ltd [^]	317	0.01
AUD	68,686	Elders Ltd	612	0.02
AUD	87,866	Inghams Group Ltd [^]	224	0.01
AUD	28,294	Select Harvests Ltd	128	0.01
Auto parts & equipment				
AUD	21,769	ARB Corp Ltd	831	0.03
AUD	51,998	GUD Holdings Ltd	430	0.02
Banks				
AUD	178,018	Bank of Queensland Ltd [^]	1,047	0.04
AUD	167,278	Bendigo & Adelaide Bank Ltd [^]	1,107	0.04
AUD	165,210	Link Administration Holdings Ltd	669	0.03
Biotechnology				
AUD	1,275,111	Imugene Ltd [^]	371	0.01
AUD	212,367	Mesoblast Ltd [^]	218	0.01
Building materials and fixtures				
AUD	142,933	Adbri Ltd	293	0.01
AUD	113,770	Boral Ltd [^]	505	0.02
AUD	26,651	Brickworks Ltd	468	0.02
AUD	152,142	CSR Ltd	650	0.02
Chemicals				
AUD	594,996	Incitec Pivot Ltd	1,401	0.06
AUD	86,708	Nufarm Ltd	306	0.01
Coal				
AUD	114,068	New Hope Corp Ltd [^]	185	0.01
AUD	246,093	Whitehaven Coal Ltd	467	0.02
Commercial services				
AUD	258,149	Atlas Arteria Ltd	1,299	0.05
AUD	25,957	Credit Corp Group Ltd [^]	632	0.02
AUD	83,271	EML Payments Ltd	195	0.01
AUD	433,052	G8 Education Ltd [^]	349	0.01
AUD	39,846	InvoCare Ltd [^]	341	0.01
AUD	62,628	IPH Ltd	400	0.02
AUD	113,015	Nearmap Ltd	127	0.01
AUD	79,847	Omni Bridgeway Ltd	214	0.01
AUD	52,651	PointsBet Holdings Ltd	270	0.01
AUD	39,708	SmartGroup Corp Ltd	224	0.01
AUD	113,604	Worley Ltd	878	0.03
AUD	150,623	Zip Co Ltd	474	0.02
Computers				
AUD	33,631	Appen Ltd [^]	273	0.01
AUD	77,181	Data#3 Ltd [^]	330	0.01
Distribution & wholesale				
AUD	107,345	Accent Group Ltd	191	0.01
AUD	41,808	Seven Group Holdings Ltd [^]	657	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2021: 3.31%) (cont)				
Diversified financial services				
AUD	1,149,658	AMP Ltd	844	0.03
AUD	142,250	Centuria Capital Group (REIT)	362	0.01
AUD	109,069	Genworth Mortgage Insurance Australia Ltd	184	0.01
AUD	181,833	Insignia Financial Ltd [^]	479	0.02
AUD	18,757	McMillan Shakespeare Ltd	165	0.01
AUD	29,976	Netwealth Group Ltd [^]	386	0.01
AUD	88,440	Pendal Group Ltd	358	0.01
AUD	14,130	Perpetual Ltd	369	0.01
AUD	34,382	Pinnacle Investment Management Group Ltd	390	0.02
AUD	97,667	Platinum Asset Management Ltd	192	0.01
AUD	95,367	Tyro Payments Ltd [^]	198	0.01
Electrical components & equipment				
AUD	88,201	Novonix Ltd	589	0.02
Electricity				
AUD	151,659	AGL Energy Ltd	677	0.03
Electronics				
AUD	35,692	Altium Ltd	1,173	0.05
Engineering & construction				
AUD	18,303	CIMIC Group Ltd	225	0.01
AUD	178,121	Downer EDI Ltd	772	0.03
AUD	28,721	Monadelphous Group Ltd [^]	201	0.01
Environmental control				
AUD	612,930	Cleanaway Waste Management Ltd	1,395	0.05
Food				
AUD	137,794	Bega Cheese Ltd	568	0.02
AUD	73,733	GrainCorp Ltd 'A'	443	0.02
AUD	279,321	Metcash Ltd [^]	914	0.03
AUD	70,743	Tassal Group Ltd	179	0.01
AUD	71,051	United Malt Grp Ltd	225	0.01
Healthcare products				
AUD	37,814	Ansell Ltd [^]	867	0.03
AUD	77,444	Nanosonics Ltd [^]	355	0.02
Healthcare services				
AUD	165,821	Healius Ltd	637	0.02
Holding companies - diversified operations				
AUD	28,629	EVENT Hospitality and Entertainment Ltd [^]	308	0.01
AUD	79,004	Kelsian Group Ltd	424	0.02
Home builders				
AUD	27,891	Lifestyle Communities Ltd	421	0.02
Hotels				
AUD	262,178	Star Entertainment Grp Ltd	701	0.03
Household products				
AUD	27,809	Breville Group Ltd [^]	641	0.03
Insurance				
AUD	33,110	AUB Group Ltd	620	0.02
AUD	188,045	Challenger Ltd	893	0.03
AUD	137,354	nib holdings Ltd	700	0.03
AUD	255,837	Steadfast Group Ltd [^]	976	0.04
Internet				
AUD	69,117	carsales.com Ltd	1,261	0.05
AUD	82,538	Domain Holdings Australia Ltd	339	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Australia (30 June 2021: 3.31%) (cont)				
Internet (cont)				
AUD	54,337	IRESS Ltd [^]	494	0.02
AUD	31,726	Jumbo Interactive Ltd	444	0.02
AUD	26,655	Kogan.com Ltd	171	0.00
AUD	31,339	Temple & Webster Group Ltd [^]	245	0.01
AUD	128,753	Webjet Ltd [^]	484	0.02
Iron & steel				
AUD	118,998	Champion Iron Ltd [^]	471	0.02
AUD	47,465	Mineral Resources Ltd	1,932	0.07
Leisure time				
AUD	33,172	Corporate Travel Management Ltd [^]	531	0.02
AUD	42,751	Flight Centre Travel Group Ltd	547	0.02
Marine transportation				
AUD	104,122	Austal Ltd	148	0.01
Media				
AUD	499,929	Nine Entertainment Co Holdings Ltd	1,058	0.04
AUD	146,766	Southern Cross Media Group Ltd [^]	207	0.01
AUD	223,344	Uniti Group Ltd [^]	722	0.03
Metal fabricate/ hardware				
AUD	244,524	Reliance Worldwide Corp Ltd [^]	1,115	0.04
AUD	53,873	Sims Ltd	629	0.03
Mining				
AUD	171,151	Allkem Ltd	1,294	0.05
AUD	751,137	Alumina Ltd	1,019	0.04
AUD	1,066,020	AVZ Minerals Ltd	601	0.02
AUD	314,617	Bellevue Gold Ltd [^]	193	0.01
AUD	114,978	Chalice Mining Ltd	803	0.03
AUD	380,609	De Grey Mining Ltd [^]	336	0.01
AUD	129,038	Deterra Royalties Ltd [^]	403	0.02
AUD	493,373	Gold Road Resources Ltd [^]	563	0.02
AUD	207,974	IGO Ltd [^]	1,734	0.07
AUD	129,026	Iluka Resources Ltd [^]	947	0.04
AUD	458,305	Liontown Resources Ltd	553	0.02
AUD	278,760	Lynas Rare Earths Ltd [^]	2,061	0.08
AUD	296,963	Nickel Mines Ltd	309	0.01
AUD	196,002	NRW Holdings Ltd [^]	252	0.01
AUD	104,119	OZ Minerals Ltd	2,136	0.08
AUD	778,491	Paladin Energy Ltd [^]	498	0.02
AUD	192,565	Perenti Global Ltd [^]	130	0.01
AUD	477,621	Perseus Mining Ltd	563	0.02
AUD	779,652	Pilbara Minerals Ltd	1,814	0.07
AUD	247,253	Ramelius Resources Ltd	282	0.01
AUD	202,780	Regis Resources Ltd	287	0.01
AUD	112,325	Sandfire Resources Ltd [^]	537	0.02
AUD	286,464	Silver Lake Resources Ltd [^]	370	0.01
AUD	247,352	St Barbara Ltd [^]	263	0.01
AUD	81,403	Western Areas Ltd	203	0.01
AUD	125,076	Westgold Resources Ltd	186	0.01
Miscellaneous manufacturers				
AUD	143,886	ALS Ltd	1,368	0.05
AUD	59,100	GWA Group Ltd	118	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 June 2021: 3.31%) (cont)				
Oil & gas				
AUD	512,052	Beach Energy Ltd [^]	469	0.02
Packaging & containers				
AUD	289,364	Orora Ltd	736	0.03
Pharmaceuticals				
AUD	3,929	Blackmores Ltd	261	0.01
AUD	11,145	Clinuvel Pharmaceuticals Ltd	221	0.01
AUD	477,640	Mayne Pharma Group Ltd	102	0.00
AUD	183,484	PolyNovo Ltd [^]	203	0.01
AUD	312,060	Sigma Healthcare Ltd [^]	109	0.00
Real estate investment & services				
AUD	43,873	PEXA Group Ltd [^]	635	0.02
Real estate investment trusts				
AUD	159,163	Abacus Property Group (REIT)	438	0.02
AUD	121,819	Arena REIT (REIT) [^]	437	0.02
AUD	146,197	Aventus Group (REIT)	383	0.01
AUD	158,172	BWP Trust (REIT)	477	0.02
AUD	272,602	Centuria Industrial REIT (REIT)	830	0.03
AUD	240,787	Centuria Office REIT (REIT)	410	0.01
AUD	133,381	Charter Hall Group (REIT)	1,996	0.08
AUD	141,791	Charter Hall Long Wale REIT (REIT)	521	0.02
AUD	119,508	Charter Hall Retail REIT (REIT)	370	0.01
AUD	660,204	Cromwell Property Group (REIT)	418	0.02
AUD	144,816	Growthpoint Properties Australia Ltd (REIT)	459	0.02
AUD	172,186	Ingenia Communities Group (REIT)	779	0.03
AUD	317,182	National Storage REIT (REIT)	613	0.02
AUD	108,112	Rural Funds Group (REIT)	249	0.01
AUD	350,806	Shopping Centres Australasia Property Group (REIT)	757	0.03
AUD	218,767	Waypoint REIT (REIT)	450	0.02
Retail				
AUD	93,457	Bapcor Ltd	476	0.02
AUD	28,775	Collins Foods Ltd	280	0.01
AUD	51,446	Eagers Automotive Ltd [^]	503	0.02
AUD	182,281	Harvey Norman Holdings Ltd [^]	654	0.02
AUD	33,611	JB Hi-Fi Ltd	1,181	0.05
AUD	15,116	Lovisa Holdings Ltd	221	0.01
AUD	29,728	Premier Investments Ltd	655	0.02
AUD	77,870	Redbubble Ltd	185	0.01
AUD	41,755	Super Retail Group Ltd [^]	378	0.01
AUD	276,101	Viva Energy Group Ltd	472	0.02
Software				
AUD	74,478	Bravura Solutions Ltd	134	0.01
AUD	55,497	Hansen Technologies Ltd	216	0.01
AUD	26,680	HUB24 Ltd [^]	549	0.02
AUD	56,321	Megaport Ltd [^]	760	0.03
AUD	18,696	Pro Medicus Ltd	849	0.03
AUD	77,903	Technology One Ltd [^]	725	0.03
Telecommunications				
AUD	32,901	Codan Ltd	223	0.01
AUD	136,650	NEXTDC Ltd	1,271	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Australia (30 June 2021: 3.31%) (cont)				
Transportation				
AUD	584,356	Qube Holdings Ltd	1,347	0.05
Total Australia			90,253	3.50
Austria (30 June 2021: 0.45%)				
Banks				
EUR	19,763	BAWAG Group AG	1,218	0.05
Building materials and fixtures				
EUR	35,216	Wienerberger AG	1,295	0.05
Chemicals				
EUR	4,189	Lenzing AG [^]	581	0.02
Computers				
EUR	16,711	S&T AG [^]	279	0.01
Electricity				
EUR	23,200	EVN AG	702	0.03
Electronics				
EUR	8,543	AT&S Austria Technologie & Systemtechnik AG [^]	421	0.02
Engineering & construction				
EUR	8,486	Porr Ag [^]	132	0.01
Food				
EUR	12,765	Agrana Beteiligungs AG	250	0.01
Food Service				
EUR	3,963	DO & CO AG	334	0.01
Insurance				
EUR	45,014	UNIQA Insurance Group AG	413	0.01
EUR	15,794	Vienna Insurance Group AG Wiener Versicherung Gruppe	447	0.02
Machinery - diversified				
EUR	16,515	ANDRITZ AG	852	0.03
Machinery, construction & mining				
EUR	6,538	Palfinger AG	256	0.01
Oil & gas services				
EUR	4,416	Schoeller-Bleckmann Oilfield Equipment AG	155	0.01
Real estate investment & services				
EUR	19,526	CA Immobilien Anlagen AG	733	0.03
EUR	29,050	IMMOFINANZ AG [^]	744	0.03
EUR	15,067	S IMMO AG	373	0.01
Semiconductors				
CHF	90,306	ams AG [^]	1,645	0.06
Telecommunications				
EUR	43,122	Telekom Austria AG [^]	374	0.01
Transportation				
EUR	11,543	Oesterreichische Post AG [^]	496	0.02
Total Austria			11,700	0.45
Belgium (30 June 2021: 0.59%)				
Banks				
EUR	13,889	KBC Ancora	664	0.02
Chemicals				
EUR	9,978	Tessenderlo Group SA	378	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Belgium (30 June 2021: 0.59%) (cont)				
Distribution & wholesale				
EUR	8,105	D'ieteren SA	1,582	0.06
Electrical components & equipment				
EUR	12,098	Bekaert SA	538	0.02
Electronics				
EUR	19,227	Barco NV [^]	419	0.02
Engineering & construction				
EUR	6,539	Ackermans & van Haaren NV	1,254	0.05
EUR	5,386	Akka Technologies [^]	296	0.01
EUR	3,228	Cie d'Entreprises CFE [^]	451	0.02
Entertainment				
EUR	5,376	Kinopolis Group NV [^]	335	0.01
Household goods & home construction				
EUR	21,827	Ontex Group NV [^]	174	0.01
Media				
EUR	12,781	Telenet Group Holding NV	466	0.02
Miscellaneous manufacturers				
EUR	100,047	AGFA-Gevaert NV	431	0.02
Pharmaceuticals				
EUR	15,908	Galapagos NV [^]	890	0.03
EUR	5,578	Mithra Pharmaceuticals SA [^]	127	0.01
Real estate investment & services				
EUR	3,070	VGP NV	894	0.03
Real estate investment trusts				
EUR	8,858	Aedifica SA (REIT)	1,157	0.05
EUR	9,105	Befimmo SA (REIT) [^]	350	0.01
EUR	8,082	Cofinimmo SA (REIT)	1,291	0.05
EUR	4,169	Retail Estates NV (REIT)	339	0.01
EUR	35,005	Warehouses De Pauw CVA (REIT)	1,679	0.07
EUR	10,842	Xior Student Housing NV (REIT)	605	0.02
Semiconductors				
EUR	6,032	Melexis NV	719	0.03
EUR	28,789	X-Fab Silicon Foundries SE	299	0.01
Transportation				
EUR	30,209	bpost SA	263	0.01
EUR	54,553	Euronav NV [^]	484	0.02
Total Belgium			16,085	0.62
Bermuda (30 June 2021: 1.03%)				
Apparel retailers				
HKD	217,000	Yue Yuen Industrial Holdings Ltd [^]	363	0.01
Chemicals				
USD	48,058	Axalta Coating Systems Ltd	1,592	0.06
Commercial services				
USD	17,509	Triton International Ltd	1,054	0.04
Diversified financial services				
HKD	959,237	Haitong International Securities Group Ltd [^]	207	0.01
Electrical components & equipment				
HKD	111,000	Johnson Electric Holdings Ltd	235	0.01
Engineering & construction				
HKD	516,000	NWS Holdings Ltd [^]	484	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Bermuda (30 June 2021: 1.03%) (cont)				
Environmental control				
HKD	200,191	Realord Group Holdings Ltd [^]	250	0.01
Food				
HKD	872,000	First Pacific Co Ltd [^]	321	0.01
Home furnishings				
HKD	48,114	VTech Holdings Ltd	377	0.02
Hotels				
HKD	444,000	Shangri-La Asia Ltd [^]	371	0.01
Household goods & home construction				
USD	7,652	Helen of Troy Ltd [^]	1,871	0.07
Insurance				
USD	11,652	Argo Group International Holdings Ltd	677	0.03
USD	23,756	Assured Guaranty Ltd	1,193	0.05
USD	18,968	Axis Capital Holdings Ltd	1,033	0.04
USD	4,119	Enstar Group Ltd	1,020	0.04
USD	34,581	Essent Group Ltd	1,574	0.06
GBP	114,129	Hiscox Ltd [^]	1,331	0.05
USD	10,362	James River Group Holdings Ltd	298	0.01
GBP	69,313	Lancashire Holdings Ltd	498	0.02
USD	12,669	RenaissanceRe Holdings Ltd	2,145	0.08
USD	957	White Mountains Insurance Group Ltd [^]	970	0.04
Leisure time				
USD	124,773	Norwegian Cruise Line Holdings Ltd	2,588	0.10
Media				
USD	12,051	Liberty Latin America Ltd 'A' [^]	140	0.01
USD	47,954	Liberty Latin America Ltd 'C' [^]	547	0.02
Oil & gas				
USD	13,350	Valaris Ltd	480	0.02
Pharmaceuticals				
USD	10,868	Myovant Sciences Ltd	169	0.01
Real estate investment & services				
HKD	431,000	K Wah International Holdings Ltd	166	0.00
HKD	163,000	Kerry Properties Ltd	425	0.02
Retail				
HKD	201,812	Cafe de Coral Holdings Ltd	360	0.01
HKD	105,240	Luk Fook Holdings International Ltd	283	0.01
HKD	624,800	Man Wah Holdings Ltd	968	0.04
USD	15,984	Signet Jewelers Ltd	1,391	0.06
Transportation				
NOK	26,246	BW LPG Ltd	149	0.01
NOK	28,752	BW Offshore Ltd	87	0.00
NOK	15,834	FLEX LNG Ltd	354	0.01
NOK	46,605	Frontline Ltd [^]	332	0.01
NOK	71,636	Golden Ocean Group Ltd	646	0.03
HKD	203,500	Kerry Logistics Network Ltd	497	0.02
HKD	1,392,374	Pacific Basin Shipping Ltd [^]	511	0.02
Total Bermuda			27,957	1.09
British Virgin Islands (30 June 2021: 0.16%)				
Apparel retailers				
USD	44,768	Michael Kors Holdings Ltd	2,906	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
British Virgin Islands (30 June 2021: 0.16%) (cont)				
Biotechnology				
USD	18,568	Biohaven Pharmaceutical Holding Co Ltd	2,559	0.10
Healthcare products				
USD	5,605	Establishment Labs Holdings Inc [^]	379	0.02
Real estate investment & services				
USD	34,496	Digital Landscape Group Inc	555	0.02
Total British Virgin Islands			6,399	0.25
Canada (30 June 2021: 3.60%)				
Aerospace & defence				
CAD	589,035	Bombardier Inc 'B'	783	0.03
Airlines				
CAD	8,609	Exchange Income Corp	287	0.01
Apparel retailers				
CAD	18,333	Canada Goose Holdings Inc	680	0.03
Auto manufacturers				
CAD	19,725	NFI Group Inc	316	0.01
Auto parts & equipment				
CAD	13,402	Linamar Corp	795	0.03
Banks				
CAD	19,990	Canadian Western Bank	575	0.02
CAD	17,850	Home Capital Group Inc	552	0.02
CAD	21,646	Laurentian Bank of Canada [^]	688	0.03
Beverages				
CAD	2,103	Lassonde Industries Inc 'A'	262	0.01
CAD	43,792	Primo Water Corp	774	0.03
Biotechnology				
CAD	109,286	Broadway Gold Mining Ltd	150	0.00
USD	15,830	Xenon Pharmaceuticals Inc	495	0.02
USD	13,512	Zymeworks Inc [^]	221	0.01
Building materials and fixtures				
USD	7,711	Masonite International Corp	909	0.04
CAD	20,389	Stella-Jones Inc	646	0.02
Chemicals				
CAD	17,796	Methanex Corp	705	0.03
Commercial services				
CAD	13,946	Altus Group Ltd	784	0.03
CAD	6,520	Boyd Group Services Inc	1,030	0.04
CAD	9,147	Colliers International Group Inc	1,364	0.05
CAD	144,064	Element Fleet Management Corp	1,469	0.06
CAD	46,006	Hut 8 Mining Corp	362	0.01
CAD	28,643	LifeWorks Inc	579	0.02
CAD	20,489	Park Lawn Corp	673	0.03
Computers				
CAD	51,172	Converge Technology Solutions Corp	440	0.02
Distribution & wholesale				
CAD	19,005	Richelieu Hardware Ltd	656	0.03
Diversified financial services				
CAD	56,207	Canaccord Genuity Group Inc	671	0.03
CAD	53,920	CI Financial Corp	1,129	0.05
CAD	64,230	ECN Capital Corp	272	0.01
CAD	61,330	Fiera Capital Corp [^]	509	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Canada (30 June 2021: 3.60%) (cont)				
Diversified financial services (cont)				
CAD	8,941	First National Financial Corp	294	0.01
CAD	4,166	goeasy Ltd	591	0.02
CAD	7,727	Sprott Inc	349	0.01
Electrical components & equipment				
USD	11,625	Novanta Inc	2,050	0.08
Electricity				
CAD	27,398	Boralex Inc 'A'	752	0.03
CAD	31,682	Capital Power Corp [^]	990	0.04
CAD	31,037	Innergex Renewable Energy Inc	457	0.02
CAD	69,190	TransAlta Corp	770	0.03
Electronics				
CAD	56,156	Celestica Inc	627	0.02
USD	21,084	IMAX Corp	376	0.02
Energy - alternate sources				
CAD	29,266	TransAlta Renewables Inc [^]	434	0.02
Engineering & construction				
CAD	16,505	Aecon Group Inc	221	0.01
CAD	12,163	Badger Infrastructure Solutions Ltd	306	0.01
CAD	58,744	SNC-Lavalin Group Inc	1,437	0.06
CAD	34,383	Stantec Inc	1,935	0.07
Entertainment				
CAD	22,091	Cineplex Inc	238	0.01
USD	25,031	Lions Gate Entertainment Corp 'A' [^]	416	0.01
USD	29,469	Lions Gate Entertainment Corp 'B' [^]	454	0.02
Environmental control				
CAD	301,932	Denison Mines Corp	416	0.02
Food				
CAD	25,746	Maple Leaf Foods Inc	596	0.02
CAD	21,096	North West Co Inc	572	0.02
CAD	11,583	Premium Brands Holdings Corp [^]	1,160	0.05
CAD	19,999	SunOpta Inc	139	0.01
Forest products & paper				
CAD	19,696	Canfor Corp	500	0.02
CAD	22,761	Cascades Inc	252	0.01
CAD	18,739	Interfor Corp	601	0.02
Gas				
CAD	9,916	Brookfield Infrastructure Corp 'A'	678	0.03
Hand & machine tools				
CAD	50,788	Finning International Inc	1,282	0.05
Healthcare products				
CAD	37,919	Savaria Corp	575	0.02
Healthcare services				
CAD	23,692	Sienna Senior Living Inc	282	0.01
CAD	52,805	Well Health Technologies Corp	205	0.01
Household goods & home construction				
CAD	87,120	Cronos Group Inc	343	0.01
Insurance				
CAD	19,613	Trisura Group Ltd	740	0.03
Iron & steel				
CAD	20,611	Labrador Iron Ore Royalty Corp [^]	613	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.60%) (cont)				
Iron & steel (cont)				
CAD	21,669	Stelco Holdings Inc	707	0.03
Leisure time				
CAD	12,538	BRP Inc	1,100	0.04
Machinery - diversified				
CAD	8,532	Ag Growth International Inc	214	0.01
CAD	24,373	ATS Automation Tooling Systems Inc	969	0.04
Media				
CAD	3,961	Cogeco Inc	255	0.01
CAD	53,358	Corus Entertainment Inc	201	0.01
Metal fabricate/ hardware				
CAD	42,530	Martinrea International Inc	387	0.01
Mining				
GBP	12,119	Aclara Resources Inc [^] **	14	0.00
CAD	103,889	Alamos Gold Inc 'A'	800	0.03
CAD	243,580	Argonaut Gold Inc	463	0.02
CAD	244,641	B2Gold Corp	964	0.04
CAD	101,792	Capstone Mining Corp	450	0.02
CAD	64,923	Centerra Gold Inc	501	0.02
CAD	85,634	Dundee Precious Metals Inc [^]	530	0.02
CAD	48,670	Eldorado Gold Corp	457	0.02
CAD	54,342	Endeavour Silver Corp	230	0.01
CAD	65,927	Energy Fuels Inc	504	0.02
CAD	58,984	Equinox Gold Corp	400	0.02
CAD	18,827	ERO Copper Corp	288	0.01
CAD	73,689	First Majestic Silver Corp	821	0.03
CAD	73,719	Fortuna Silver Mines Inc	288	0.01
CAD	62,221	Hudbay Minerals Inc	451	0.02
CAD	128,488	IAMGOLD Corp	401	0.02
CAD	91,710	K92 Mining Inc	522	0.02
CAD	31,697	Lithium Americas Corp	924	0.04
CAD	42,176	Lundin Gold Inc	348	0.01
CAD	39,704	MAG Silver Corp	623	0.02
CAD	267,031	New Gold Inc	399	0.01
CAD	158,242	NexGen Energy Ltd	694	0.03
CAD	69,607	Novagold Resources Inc	478	0.02
CAD	314,795	OceanaGold Corp	548	0.02
CAD	58,679	Orla Mining Ltd	224	0.01
CAD	34,811	Osisko Gold Royalties Ltd	427	0.02
CAD	75,177	Osisko Mining Inc	227	0.01
CAD	55,229	Pretium Resources Inc	779	0.03
CAD	49,135	Sandstorm Gold Ltd	305	0.01
CAD	22,719	Seabridge Gold Inc	376	0.01
CAD	47,742	Silvercorp Metals Inc	179	0.01
CAD	67,139	SilverCrest Metals Inc	531	0.02
CAD	78,958	SSR Mining Inc	1,400	0.05
CAD	28,522	Torex Gold Resources Inc	297	0.01
CAD	27,443	Turquoise Hill Resources Ltd	452	0.02
CAD	38,738	Wesdome Gold Mines Ltd	353	0.01
CAD	185,583	Yamana Gold Inc	782	0.03
Oil & gas				
CAD	68,272	Advantage Energy Ltd	400	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Canada (30 June 2021: 3.60%) (cont)				
Oil & gas (cont)				
CAD	217,585	ARC Resources Ltd [^]	1,981	0.08
CAD	164,703	Baytex Energy Corp	510	0.02
CAD	74,481	Birchcliff Energy Ltd	381	0.01
CAD	151,550	Crescent Point Energy Corp	810	0.03
CAD	87,771	Enerplus Corp [^]	927	0.04
CAD	71,156	Freehold Royalties Ltd	656	0.03
CAD	67,973	MEG Energy Corp	630	0.02
CAD	26,310	Paramount Resources Ltd 'A'	512	0.02
CAD	47,286	Parex Resources Inc	809	0.03
CAD	46,104	Peyto Exploration & Development Corp	345	0.01
CAD	59,526	PrairieSky Royalty Ltd [^]	642	0.02
CAD	191,971	Tamarack Valley Energy Ltd	585	0.02
CAD	20,219	Topaz Energy Corp	286	0.01
CAD	58,718	Vermilion Energy Inc	739	0.03
CAD	198,484	Whitecap Resources Inc	1,177	0.05
Oil & gas services				
CAD	24,635	Enerflex Ltd	149	0.01
CAD	124,058	Secure Energy Services Inc	517	0.02
Packaging & containers				
CAD	18,095	Intertape Polymer Group Inc	377	0.02
CAD	35,555	Transcontinental Inc 'A'	572	0.02
Pharmaceuticals				
USD	1,814	Aurinia Pharmaceuticals Inc	42	0.00
CAD	31,671	Aurinia Pharmaceuticals Inc (Canada listed) [^]	724	0.03
CAD	81,674	Aurora Cannabis Inc [^]	443	0.01
CAD	30,253	Jamieson Wellness Inc	961	0.04
CAD	112,569	Knight Therapeutics Inc	472	0.02
CAD	142,166	Organigram Holdings Inc	250	0.01
Pipelines				
CAD	49,464	Gibson Energy Inc [^]	878	0.03
Real estate investment & services				
CAD	4,561	Morguard Corp	493	0.02
CAD	52,273	Tricon Residential Inc	801	0.03
Real estate investment trusts				
CAD	16,572	Allied Properties Real Estate Investment Trust (REIT)	577	0.02
CAD	98,956	Artis Real Estate Investment Trust (REIT)	935	0.04
CAD	12,754	Boardwalk Real Estate Investment Trust (REIT) [^]	554	0.02
CAD	23,656	Cominar Real Estate Investment Trust (REIT) 'U'	219	0.01
CAD	35,508	Crombie Real Estate Investment Trust (REIT) [^]	523	0.02
CAD	39,749	CT Real Estate Investment Trust (REIT) [^]	545	0.02
CAD	103,617	Dream Industrial Real Estate Investment Trust (REIT)	1,413	0.06
CAD	45,816	Dream Office Real Estate Investment Trust (REIT)	893	0.04
CAD	3,810	Granite Real Estate Investment Trust (REIT)	318	0.01
CAD	25,519	H&R Real Estate Investment Trust (REIT) [^]	328	0.01
CAD	42,177	InterRent Real Estate Investment Trust (REIT)	578	0.02
CAD	100,618	NorthWest Healthcare Properties Real Estate Investment Trust (REIT)	1,100	0.04
CAD	27,879	Summit Industrial Income REIT (REIT) [^]	519	0.02
Retail				
CAD	25,018	Aritzia Inc	1,037	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 June 2021: 3.60%) (cont)				
Retail (cont)				
CAD	7,316	AutoCanada Inc	247	0.01
CAD	8,309	MTY Food Group Inc	416	0.01
CAD	15,331	Sleep Country Canada Holdings Inc	456	0.02
CAD	43,825	Superior Plus Corp	451	0.02
Software				
CAD	44,835	Absolute Software Corp	421	0.01
CAD	27,356	Descartes Systems Group Inc	2,266	0.09
CAD	6,573	Docebo Inc	442	0.02
CAD	17,774	Dye & Durham Ltd	631	0.02
CAD	14,893	Enghouse Systems Ltd	571	0.02
CAD	8,810	Kinaxis Inc	1,237	0.05
CAD	29,681	Real Matters Inc	195	0.01
Storage & warehousing				
CAD	16,956	Westshore Terminals Investment Corp [^]	360	0.01
Toys				
CAD	10,167	Spin Master Corp	386	0.01
Transportation				
CAD	1,841	Cargojet Inc [^]	243	0.01
Total Canada			98,620	3.83
Cayman Islands (30 June 2021: 0.52%)				
Agriculture				
USD	10,029	Fresh Del Monte Produce Inc	277	0.01
Biotechnology				
USD	13,003	Theravance Biopharma Inc [^]	144	0.01
Computers				
HKD	656,000	Vobile Group Ltd [^]	520	0.02
Diversified financial services				
HKD	443,000	Value Partners Group Ltd [^]	221	0.01
Hotels				
HKD	502,800	Wynn Macau Ltd	411	0.02
Internet				
HKD	242,000	SUNeVision Holdings Ltd [^]	229	0.01
Machinery - diversified				
USD	13,038	Ichor Holdings Ltd	600	0.02
HKD	205,000	LK Technology Holdings Ltd [^]	421	0.02
Miscellaneous manufacturers				
USD	11,341	Fabrinet	1,343	0.05
Oil & gas				
USD	17,505	Noble Corp	434	0.02
Pharmaceuticals				
HKD	92,022	Health & Happiness H&H International Holdings Ltd	143	0.00
USD	30,662	Herbalife Nutrition Ltd	1,255	0.05
HKD	420,813	United Laboratories International Holdings Ltd [^]	235	0.01
Real estate investment & services				
HKD	439,000	Far East Consortium International Ltd	160	0.01
Retail				
HKD	207,500	Lifestyle International Holdings Ltd [^]	114	0.00
Semiconductors				
USD	11,004	Ambarella Inc	2,233	0.09
HKD	94,400	ASM Pacific Technology Ltd	1,020	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Cayman Islands (30 June 2021: 0.52%) (cont)				
Semiconductors (cont)				
USD	7,225	SMART Global Holdings Inc [^]	513	0.02
Software				
HKD	314,000	IGG Inc	279	0.01
ILS	7,004	Sapiens International Corp NV [^]	244	0.01
Telecommunications				
HKD	532,000	Comba Telecom Systems Holdings Ltd	123	0.00
HKD	225,644	HKBN Ltd [^]	277	0.01
Textile				
HKD	273,197	Pacific Textiles Holdings Ltd [^]	129	0.00
Total Cayman Islands			11,325	0.44
Denmark (30 June 2021: 0.71%)				
Agriculture				
DKK	5,602	Schouw & Co AS	487	0.02
Banks				
DKK	15,881	Jyske Bank AS RegS [^]	818	0.03
DKK	9,038	Ringkjoebing Landbobank AS [^]	1,213	0.05
DKK	34,156	Spar Nord Bank AS	437	0.02
DKK	19,465	Sydbank AS	616	0.02
Beverages				
DKK	15,071	Royal Unibrew AS	1,699	0.07
Biotechnology				
DKK	22,541	Bavarian NordicAS	926	0.04
DKK	20,217	H Lundbeck AS	522	0.02
Commercial services				
DKK	46,418	ISS AS [^]	887	0.03
Computers				
DKK	12,754	Netcompany Group AS	1,374	0.05
Electronics				
DKK	6,060	Chemometec AS	772	0.03
DKK	17,690	NKT AS [^]	854	0.03
Engineering & construction				
DKK	6,215	Per Aarsleff Holding AS	290	0.01
Home furnishings				
DKK	8,617	Nilfisk Holding AS	283	0.01
Insurance				
DKK	290,136	Alm Brand AS	565	0.02
DKK	12,934	Topdanmark AS [^]	726	0.03
Machinery - diversified				
DKK	13,726	FLSmidth & Co AS [^]	513	0.02
Oil & gas				
DKK	8,078	Drilling Co of 1972 AS	316	0.01
Pharmaceuticals				
DKK	2,052	ALK-Abello AS	1,076	0.04
DKK	15,523	Zealand Pharma AS [^]	345	0.02
Software				
DKK	12,746	SimCorp AS [^]	1,393	0.05
Transportation				
DKK	10,653	D/S Norden AS [^]	271	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Denmark (30 June 2021: 0.71%) (cont)				
Transportation (cont)				
DKK	11,849	Dfds AS [^]	632	0.03
Total Denmark			17,015	0.66
Faroe Islands (30 June 2021: 0.05%)				
Food				
NOK	14,919	Bakkafrost P	987	0.04
Total Faroe Islands			987	0.04
Finland (30 June 2021: 0.68%)				
Auto parts & equipment				
EUR	35,719	Nokian Renkaat Oyj	1,353	0.05
Chemicals				
EUR	31,075	Kemira Oyj	471	0.02
Commercial services				
EUR	42,946	Caverion Oyj [^]	312	0.01
Computers				
EUR	5,899	QT Group Oyj [^]	896	0.03
EUR	29,013	TietoEVERY Oyj	907	0.04
Engineering & construction				
EUR	54,552	YIT Oyj [^]	268	0.01
Hand & machine tools				
EUR	20,155	Konecranes Oyj	806	0.03
Iron & steel				
EUR	116,859	Outokumpu Oyj [^]	731	0.03
Machinery - diversified				
EUR	35,498	Neles Oyj	553	0.02
EUR	40,568	Valmet Oyj [^]	1,740	0.07
Machinery, construction & mining				
EUR	188,451	Metso Outotec Oyj	2,003	0.08
Media				
EUR	32,429	Sanoma Oyj [^]	502	0.02
Miscellaneous manufacturers				
EUR	25,569	Uponor Oyj	609	0.02
Packaging & containers				
EUR	28,806	Huhtamaki Oyj [^]	1,274	0.05
EUR	59,145	Metsa Board Oyj 'B'	579	0.02
Pharmaceuticals				
EUR	8,901	Revenio Group Oyj	562	0.02
Real estate investment & services				
EUR	32,534	Citycon Oyj	259	0.01
EUR	35,157	Kojamo Oyj	849	0.03
Retail				
EUR	19,630	Musti Group Oyj	691	0.03
EUR	20,981	Tokmanni Group Corp	469	0.02
Transportation				
EUR	13,662	Cargotec Oyj [^]	681	0.03
Total Finland			16,515	0.64
France (30 June 2021: 1.06%)				
Advertising				
EUR	5,079	IPSOS	238	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (30 June 2021: 99.56%) (cont)		
		France (30 June 2021: 1.06%) (cont)		
		Advertising (cont)		
EUR	16,654	JCDecaux SA [^]	417	0.02
		Aerospace & defence		
EUR	3,658	LISI [^]	118	0.00
		Airlines		
EUR	50,771	Air France-KLM [^]	223	0.01
		Apparel retailers		
EUR	13,482	SMCP SA	112	0.00
		Auto parts & equipment		
EUR	6,251	AKWEL	155	0.01
EUR	13,047	Cie Plastic Omnium SA [^]	339	0.01
		Biotechnology		
EUR	12,937	Cellectis SA [^]	109	0.00
EUR	24,496	Valneva SE [^]	683	0.03
		Building materials and fixtures		
EUR	6,774	Imerys SA [^]	281	0.01
		Commercial services		
EUR	39,188	ALD SA [^]	577	0.02
EUR	64,451	Elis SA	1,116	0.05
EUR	890,182	Europcar Mobility Group	512	0.02
		Computers		
EUR	9,221	Alten SA	1,662	0.07
EUR	25,197	Atos SE	1,072	0.04
EUR	4,606	Aubay	328	0.01
EUR	5,518	Sopra Steria Group	988	0.04
		Cosmetics & personal care		
EUR	7,472	Interparfums SA [^]	625	0.02
		Distribution & wholesale		
EUR	72,109	Rexel SA [^]	1,462	0.06
		Diversified financial services		
EUR	55,967	ABC arbitrage	454	0.02
		Electrical components & equipment		
EUR	9,611	Nexans SA	938	0.04
		Electricity		
EUR	10,462	Albioma SA	408	0.02
		Energy - alternate sources		
EUR	10,890	Neoen SA [^]	473	0.02
		Engineering & construction		
EUR	40,174	SPIE SA	1,038	0.04
		Entertainment		
EUR	18,158	Cie des Alpes [^]	285	0.01
		Environmental control		
EUR	53,613	Derichebourg SA [^]	619	0.02
		Food		
EUR	7,914	Bonduelle SCA	188	0.01
		Food Service		
EUR	39,254	Elior Group SA [^]	284	0.01
		Gas		
EUR	29,043	Rubis SCA	867	0.03
		Healthcare products		
EUR	2,810	Guerbet [^]	119	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		France (30 June 2021: 1.06%) (cont)		
		Healthcare services		
EUR	23,743	Korian SA [^]	752	0.03
EUR	4,834	LNA Sante SA [^]	276	0.01
		Home builders		
EUR	7,156	Kaufman & Broad SA	301	0.01
		Household goods & home construction		
EUR	5,513	Societe BIC SA [^]	297	0.01
		Insurance		
EUR	36,435	Coface SA	519	0.02
EUR	40,372	SCOR SE [^]	1,260	0.05
		Leisure time		
EUR	3,202	Trigano SA	623	0.02
		Machinery - diversified		
EUR	9,190	McPhy Energy SA [^]	226	0.01
		Machinery, construction & mining		
EUR	6,712	Manitou BF SA	210	0.01
		Media		
EUR	17,569	Lagardere SA	487	0.02
		Metal fabricate/ hardware		
EUR	46,998	Vallourec SA [^]	470	0.02
		Mining		
EUR	2,507	Eramet	205	0.01
		Miscellaneous manufacturers		
EUR	7,165	Mersen SA	301	0.01
		Oil & gas services		
EUR	373,778	CGG SA [^]	270	0.01
		Packaging & containers		
EUR	18,202	Verallia SA	641	0.02
		Pharmaceuticals		
EUR	3,536	Boiron SA	144	0.01
EUR	1,800	Virbac SA	869	0.03
		Pipelines		
EUR	8,089	Gaztransport Et Technigaz SA [^]	757	0.03
		Real estate investment & services		
EUR	11,147	Nexity SA [^]	524	0.02
		Real estate investment trusts		
EUR	25,737	Carmila SA (REIT)	406	0.02
EUR	7,928	ICADE (REIT)	569	0.02
		Retail		
EUR	7,635	Fnac Darty SA [^]	499	0.02
EUR	17,365	Maisons du Monde SA [^]	402	0.02
		Semiconductors		
EUR	7,373	SOITEC [^]	1,804	0.07
		Software		
EUR	1,232	Esker SA	506	0.02
		Storage & warehousing		
EUR	1,443	ID Logistics Group	603	0.02
		Telecommunications		
EUR	41,338	Eutelsat Communications SA	505	0.02
		Textile		
EUR	10,467	Chargeurs SA	310	0.01
		Total France	31,426	1.22

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Germany (30 June 2021: 1.70%)				
Advertising				
EUR	8,789	Stroer SE & Co KGaA	693	0.03
Aerospace & defence				
EUR	13,016	Rheinmetall AG	1,229	0.05
Agriculture				
EUR	6,923	BayWa AG	304	0.01
Auto parts & equipment				
EUR	9,444	JOST Werke AG	531	0.02
EUR	11,412	Vitesco Technologies Group AG [^]	561	0.02
Banks				
EUR	43,149	Deutsche Pfandbriefbank AG	519	0.02
Biotechnology				
EUR	7,553	Eckert & Ziegler Strahlen- und Medizintechnik AG	808	0.03
EUR	9,716	MorphoSys AG [^]	369	0.02
Chemicals				
EUR	61,748	K+S AG RegS [^]	1,066	0.04
EUR	4,395	KWS Saat SE & Co KGaA [^]	365	0.02
EUR	5,591	Wacker Chemie AG	837	0.03
Commercial services				
EUR	2,873	Amadeus Fire AG	595	0.02
EUR	8,372	Hamburger Hafen und Logistik AG	196	0.01
EUR	1,286	Hypoport SE [^]	747	0.03
EUR	4,228	Sixt SE [^]	748	0.03
EUR	5,104	Sixt SE (Pref)	504	0.02
Computers				
EUR	13,429	CANCOM SE [^]	905	0.03
EUR	16,458	Jenoptik AG [^]	695	0.03
EUR	2,513	Nagarro SE [^]	577	0.02
Diversified financial services				
EUR	15,794	Aareal Bank AG	517	0.02
EUR	8,404	AURELIUS Equity Opportunities SE & Co KGaA	258	0.01
EUR	8,340	GRENKE AG	291	0.01
Electrical components & equipment				
EUR	3,690	SMA Solar Technology AG [^]	157	0.01
EUR	5,756	Varta AG [^]	749	0.03
Electricity				
EUR	34,903	Encavis AG	618	0.02
Energy - alternate sources				
EUR	41,075	Nordex SE [^]	650	0.02
EUR	10,338	VERBIO Vereinigte BioEnergie AG [^]	709	0.03
Engineering & construction				
EUR	10,166	Bilfinger SE	345	0.01
EUR	13,562	Fraport AG Frankfurt Airport Services Worldwide [^]	913	0.04
Entertainment				
EUR	67,290	Borussia Dortmund GmbH & Co KGaA	332	0.01
EUR	17,815	CTS Eventim AG & Co KGaA	1,304	0.05
EUR	9,054	Zeal Network SE [^]	410	0.02
Food				
EUR	37,324	METRO AG [^]	391	0.02
EUR	22,323	Suedzucker AG [^]	337	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (30 June 2021: 1.70%) (cont)				
Healthcare products				
EUR	4,255	Draegerwerk AG & Co KGaA (Pref) [^]	267	0.01
EUR	3,299	STRATEC SE [^]	517	0.02
Healthcare services				
EUR	38,704	Evotec SE	1,871	0.07
Insurance				
EUR	13,010	Wuestenrot & Wuertembergische AG	261	0.01
Internet				
EUR	20,190	About You Holding SE [^]	470	0.02
EUR	13,380	flatexDEGIRO AG [^]	308	0.01
EUR	1,116	New Work SE [^]	276	0.01
Iron & steel				
EUR	22,091	Kloekner & Co SE	269	0.01
EUR	17,120	Salzgitter AG [^]	612	0.02
EUR	130,529	thyssenkrupp AG	1,437	0.06
Leisure time				
GBP	336,477	TUI AG [^]	1,055	0.04
Machinery - diversified				
EUR	36,687	Deutz AG [^]	274	0.01
EUR	16,664	Duerr AG [^]	760	0.03
EUR	16,461	Jungheinrich AG (Pref) [^]	840	0.03
EUR	4,426	Koenig & Bauer AG [^]	158	0.01
EUR	12,745	LPKF Laser & Electronics AG [^]	283	0.01
EUR	2,583	Pfeiffer Vacuum Technology AG	635	0.02
Machinery, construction & mining				
EUR	11,859	Wacker Neuson SE	340	0.01
Media				
EUR	51,864	ProSiebenSat.1 Media SE	826	0.03
Metal fabricate/ hardware				
EUR	9,349	Aurubis AG [^]	936	0.04
EUR	10,704	Norma Group SE	413	0.01
Miscellaneous manufacturers				
EUR	7,201	Indus Holding AG	268	0.01
Packaging & containers				
EUR	9,513	Gerresheimer AG [^]	916	0.04
Pharmaceuticals				
EUR	4,465	Dermapharm Holding SE	453	0.02
Real estate investment & services				
EUR	17,452	DIC Asset AG	305	0.01
EUR	30,325	Instone Real Estate Group SE	574	0.02
EUR	15,595	PATRIZIA AG	363	0.01
EUR	40,790	TAG Immobilien AG	1,142	0.05
Real estate investment trusts				
EUR	50,330	alstria office REIT-AG (REIT) [^]	1,118	0.04
EUR	32,946	Hamborner AG (REIT)	375	0.02
Retail				
EUR	59,877	CECONOMY AG [^]	258	0.01
EUR	3,925	Hornbach Holding AG & Co KGaA	591	0.02
EUR	15,913	HUGO BOSS AG [^]	968	0.04
EUR	10,622	Takkt AG [^]	186	0.01
Semiconductors				
EUR	35,938	AIXTRON SE [^]	730	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Germany (30 June 2021: 1.70%) (cont)				
Semiconductors (cont)				
EUR	4,898	Siltronic AG [^]	783	0.03
Software				
EUR	7,415	CompuGroup Medical SE & Co KgaA [^]	600	0.02
EUR	15,574	Software AG	621	0.02
EUR	51,594	TeamViewer AG	694	0.03
Telecommunications				
EUR	13,095	1&1 Drillisch AG	358	0.02
EUR	16,884	ADVA Optical Networking SE	270	0.01
EUR	39,692	Freenet AG [^]	1,050	0.04
Total Germany			45,661	1.77
Gibraltar (30 June 2021: 0.02%)				
Entertainment				
GBP	107,126	888 Holdings Plc	437	0.02
Total Gibraltar			437	0.02
Guernsey (30 June 2021: 0.09%)				
Diversified financial services				
GBP	340,989	BMO Commercial Property Trust Ltd (REIT)	485	0.02
GBP	62,124	Burford Capital Ltd [^]	649	0.02
Real estate investment & services				
GBP	197,169	Picton Property Income Ltd (REIT)	272	0.01
GBP	451,479	Sirius Real Estate Ltd	865	0.04
Real estate investment trusts				
GBP	165,137	Regional Ltd (REIT)	210	0.01
GBP	137,849	UK Commercial Property Ltd (REIT)	139	0.00
Total Guernsey			2,620	0.10
Hong Kong (30 June 2021: 0.23%)				
Banks				
HKD	312,200	Bank of East Asia Ltd	449	0.02
HKD	182,000	Dah Sing Banking Group Ltd [^]	155	0.01
HKD	88,000	Dah Sing Financial Holdings Ltd	266	0.01
Beverages				
HKD	202,000	Vitasoy International Holdings Ltd [^]	408	0.02
Diversified financial services				
HKD	302,031	CMBC Capital Holdings Ltd [^]	187	0.01
HKD	1,183,000	Guotai Junan International Holdings Ltd	164	0.00
Hotels				
HKD	203,000	Hongkong & Shanghai Hotels Ltd	179	0.01
HKD	220,000	Melco International Development Ltd [^]	268	0.01
HKD	567,000	SJM Holdings Ltd	382	0.01
Internet				
HKD	278,000	Hong Kong Technology Venture Co Ltd [^]	303	0.01
Real estate investment & services				
HKD	257,000	Hang Lung Group Ltd [^]	549	0.02
HKD	222,000	Hysan Development Co Ltd	686	0.03
HKD	476,000	Shun Tak Holdings Ltd	132	0.00
Real estate investment trusts				
HKD	518,039	Champion REIT (REIT)	265	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 June 2021: 0.23%) (cont)				
Real estate investment trusts (cont)				
HKD	1,141,000	Prosperity REIT (REIT)	451	0.02
HKD	438,000	Sunlight Real Estate Investment Trust (REIT)	244	0.01
Telecommunications				
HKD	502,000	CITIC Telecom International Holdings Ltd	169	0.01
HKD	1,265,000	PCCW Ltd	641	0.02
Total Hong Kong			5,898	0.23
Ireland (30 June 2021: 0.58%)				
Auto parts & equipment				
USD	26,924	Adient Plc	1,289	0.05
Banks				
EUR	297,238	AIB Group Plc	723	0.03
EUR	277,881	Bank of Ireland Group Plc	1,576	0.06
Beverages				
GBP	128,394	C&C Group Plc	404	0.01
Biotechnology				
USD	9,831	Prothena Corp Plc	486	0.02
Chemicals				
USD	12,785	Trinseo Plc	671	0.03
Commercial services				
USD	6,302	Cimpress Plc	451	0.02
Electronics				
USD	45,030	nVent Electric Plc	1,711	0.07
Food				
EUR	58,256	Glanbia Plc	815	0.03
GBP	204,780	Greencore Group Plc	359	0.01
Home builders				
EUR	315,081	Cairn Homes Plc	405	0.01
Hotels				
EUR	55,039	Dalata Hotel Group Plc	233	0.01
Pharmaceuticals				
USD	52,689	Alkermes Plc	1,226	0.05
USD	57,550	Endo International Plc	216	0.01
USD	38,074	Perrigo Co Plc	1,481	0.06
EUR	68,799	Unipharm Plc	391	0.01
Real estate investment trusts				
EUR	176,603	Hibernia Plc (REIT)	261	0.01
EUR	317,871	Irish Residential Properties Plc (REIT)	606	0.02
Retail				
GBP	74,435	Grafton Group Plc	1,243	0.05
Total Ireland			14,547	0.56
Isle of Man (30 June 2021: 0.02%)				
Software				
GBP	100,936	Playtech Plc	1,001	0.04
Total Isle of Man			1,001	0.04
Israel (30 June 2021: 1.02%)				
Advertising				
GBP	38,833	Tremor International Ltd [^]	291	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Israel (30 June 2021: 1.02%) (cont)				
Banks				
ILS	8,602	FIBI Holdings Ltd	393	0.01
ILS	16,964	First International Bank Of Israel Ltd [^]	706	0.03
Biotechnology				
USD	39,642	Compugen Ltd	170	0.01
USD	8,581	UroGen Pharma Ltd	82	0.00
Building materials and fixtures				
ILS	37,617	Shapir Engineering and Industry Ltd	333	0.01
Computers				
ILS	12,261	Matrix IT Ltd [^]	372	0.02
USD	88,128	Nano Dimension Ltd ADR	335	0.01
Diversified financial services				
ILS	128,571	Isracard Ltd [^]	634	0.03
GBP	34,134	Plus500 Ltd	629	0.02
Electricity				
ILS	380,208	Enlight Renewable Energy Ltd [^]	935	0.04
ILS	26,516	OPC Energy Ltd [^]	297	0.01
Electronics				
ILS	8,318	Camtek Ltd [^]	384	0.01
USD	6,493	Ituran Location and Control Ltd	173	0.01
Energy - alternate sources				
ILS	165,512	Energix-Renewable Energies Ltd [^]	705	0.03
Engineering & construction				
ILS	972	Electra Ltd	674	0.02
ILS	68,883	Shikun & Binui Ltd [^]	441	0.02
Food				
ILS	3,507	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd [^]	263	0.01
ILS	63,360	Shufersal Ltd [^]	527	0.02
ILS	19,932	Strauss Group Ltd	621	0.02
Healthcare services				
ILS	2,383	Danel Adir Yeoshua Ltd [^]	539	0.02
USD	7,706	Nano-X Imaging Ltd	112	0.00
Home builders				
ILS	44,238	Gav-Yam Lands Corp Ltd	546	0.02
Hotels				
ILS	3,647	Fattal Holdings 1998 Ltd [^]	368	0.01
Insurance				
ILS	25,426	Cla Insurance Enterprises Holdings Ltd	652	0.03
ILS	40,615	Harel Insurance Investments & Financial Services Ltd [^]	461	0.02
ILS	164,669	Migdal Insurance & Financial Holdings Ltd	271	0.01
ILS	47,195	Phoenix Holdings Ltd	610	0.02
Leisure time				
ILS	16,988	Maytronics Ltd	419	0.02
Oil & gas				
ILS	4,908	Delek Group Ltd	402	0.02
ILS	8,303	Equital Ltd [^]	318	0.01
ILS	1,364	Israel Corp Ltd [^]	590	0.02
ILS	665,590	Oil Refineries Ltd	191	0.01
ILS	3,769	Paz Oil Co Ltd [^]	468	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (30 June 2021: 1.02%) (cont)				
Pharmaceuticals				
USD	5,307	Taro Pharmaceutical Industries Ltd [^]	266	0.01
Real estate investment & services				
ILS	7,703	AFI Properties Ltd [^]	510	0.02
ILS	23,206	Airport City Ltd	520	0.02
ILS	41,312	Alony Hetz Properties & Investments Ltd [^]	769	0.03
ILS	50,079	Amot Investments Ltd	407	0.02
ILS	18,962	Ashtrom Group Ltd [^]	514	0.02
ILS	2,571	Big Shopping Centers Ltd [^]	420	0.02
ILS	32,708	Gazit-Globe Ltd	258	0.01
ILS	13,239	Mega Or Holdings Ltd [^]	607	0.02
ILS	5,367	Melison Ltd [^]	500	0.02
ILS	183,007	Mivne Real Estate KD Ltd [^]	787	0.03
Semiconductors				
ILS	8,343	Nova Ltd	1,203	0.05
ILS	29,729	Tower Semiconductor Ltd	1,179	0.04
Software				
USD	20,078	Cognyte Software Ltd	315	0.01
ILS	2,527	Formula Systems 1985 Ltd [^]	308	0.01
ILS	4,361	Hilan Ltd	292	0.01
USD	21,370	JFrog Ltd [^]	635	0.03
USD	15,052	Radware Ltd	627	0.02
Telecommunications				
ILS	6,475	AudioCodes Ltd	226	0.01
ILS	706,250	Bezeq The Israeli Telecommunication Corp Ltd	1,166	0.05
ILS	35,932	Partner Communications Co Ltd [^]	293	0.01
Textile				
ILS	3,657	Fox Wizel Ltd [^]	658	0.03
Transportation				
USD	11,549	ZIM Integrated Shipping Services Ltd	680	0.03
Total Israel			28,052	1.09
Italy (30 June 2021: 1.07%)				
Aerospace & defence				
EUR	118,490	Leonardo SpA [^]	849	0.03
Apparel retailers				
EUR	2,980	Tod's SpA	167	0.01
Auto parts & equipment				
EUR	33,585	Brembo SpA [^]	478	0.02
EUR	59,555	Pirelli & C SpA [^]	414	0.01
Banks				
EUR	9,317	Banca IFIS SpA	181	0.01
EUR	50,165	Banca Mediolanum SpA	495	0.02
EUR	51,824	Banca Monte dei Paschi di Siena SpA [^]	53	0.00
EUR	139,183	Banca Popolare di Sondrio SCPA [^]	585	0.02
EUR	443,584	Banco BPM SpA	1,332	0.05
EUR	290,880	BPER Banca [^]	603	0.03
EUR	20,374	Illimity Bank SpA [^]	305	0.01
Building materials and fixtures				
EUR	23,040	Buzzi Unicem SpA [^]	497	0.02
EUR	13,970	Carel Industries SpA	423	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Italy (30 June 2021: 1.07%) (cont)				
Commercial services				
EUR	7,606	Gruppo MutuiOnline SpA	383	0.01
Distribution & wholesale				
EUR	22,488	MARR SpA	483	0.02
Diversified financial services				
EUR	167,567	Anima Holding SpA	855	0.03
EUR	28,360	Azimet Holding SpA	796	0.03
EUR	53,807	Banca Farmaceutica SpA	434	0.02
EUR	7,317	Banca Generali SpA [^]	322	0.01
EUR	12,051	doValue SpA [^]	115	0.01
EUR	87,458	Tamburi Investment Partners SpA [^]	988	0.04
Electricity				
EUR	404,391	A2A SpA	791	0.03
EUR	20,481	ACEA SpA	437	0.02
EUR	184,871	Hera SpA [^]	770	0.03
EUR	192,656	Iren SpA	581	0.02
Electronics				
EUR	17,524	El.En. SpA	310	0.01
EUR	3,529	Sesa SpA	696	0.03
Energy - alternate sources				
EUR	10,884	ERG SpA [^]	352	0.01
EUR	40,348	Falck Renewables SpA	397	0.02
Engineering & construction				
EUR	75,563	Enav SpA	338	0.01
EUR	74,459	Maire Tecnimont SpA [^]	352	0.01
EUR	165,924	Webuild SpA [^]	393	0.02
Entertainment				
EUR	371,377	Juventus Football Club SpA	146	0.01
EUR	44,069	RAI Way SpA	261	0.01
Environmental control				
EUR	34,379	GVS SpA [^]	413	0.02
Food Service				
EUR	40,243	Autogrill SpA [^]	286	0.01
Gas				
EUR	58,250	Ascopiave SpA	230	0.01
EUR	147,972	Italgas SpA	1,018	0.04
Home furnishings				
EUR	17,824	De'Longhi SpA [^]	639	0.02
Household goods & home construction				
EUR	9,034	Fila SpA	100	0.00
Insurance				
EUR	37,328	Societa Cattolica di Assicurazioni SC [^]	246	0.01
EUR	74,283	Unipol Gruppo SpA	404	0.01
Internet				
EUR	6,136	Reply SpA	1,247	0.05
Investment services				
EUR	20,489	Italmobiliare SpA	757	0.03
Leisure time				
EUR	34,390	Piaggio & C SpA	112	0.00
EUR	46,873	Technogym SpA [^]	451	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Italy (30 June 2021: 1.07%) (cont)				
Machinery - diversified				
EUR	20,175	Interpump Group SpA	1,479	0.06
Office & business equipment				
EUR	10,494	Datalogic SpA [^]	183	0.01
Oil & gas				
EUR	152,672	Saras SpA [^]	96	0.00
Oil & gas services				
EUR	271,792	Saipem SpA [^]	570	0.02
Packaging & containers				
EUR	14,585	Zignago Vetro SpA [^]	285	0.01
Real estate investment trusts				
EUR	41,953	Immobiliare Grande Distribuzione SIQ SpA (REIT) [^]	184	0.01
Retail				
EUR	8,086	Brunello Cucinelli SpA	558	0.02
EUR	15,767	Salvatore Ferragamo SpA [^]	404	0.02
Software				
EUR	15,676	Tinexta SpA	680	0.03
Total Italy			26,924	1.04
Japan (30 June 2021: 10.28%)				
Advertising				
JPY	12,500	Digital Garage Inc [^]	531	0.02
JPY	21,700	Relia Inc [^]	184	0.01
Aerospace & defence				
JPY	36,800	IHI Corp [^]	740	0.03
JPY	48,300	Kawasaki Heavy Industries Ltd [^]	872	0.03
Agriculture				
JPY	14,600	Sakata Seed Corp	416	0.02
Apparel retailers				
JPY	47,200	Asics Corp [^]	1,045	0.04
JPY	20,000	Descente Ltd [^]	735	0.03
JPY	2,500	Gunze Ltd	88	0.00
JPY	23,100	Nagaileben Co Ltd [^]	454	0.02
JPY	43,500	Onward Holdings Co Ltd	113	0.01
JPY	19,900	Wacoal Holdings Corp	369	0.01
Auto manufacturers				
JPY	182,900	Mitsubishi Motors Corp	510	0.02
JPY	23,600	Nissan Shatai Co Ltd	144	0.00
JPY	21,300	Shinmaywa Industries Ltd [^]	162	0.01
Auto parts & equipment				
JPY	5,700	Exedy Corp	82	0.00
JPY	17,700	FCC Co Ltd [^]	230	0.01
JPY	54,900	JTEKT Corp	479	0.02
JPY	3,700	KYB Corp	104	0.00
JPY	19,700	Musashi Seimitsu Industry Co Ltd	328	0.01
JPY	44,700	NGK Spark Plug Co Ltd	777	0.03
JPY	65,800	NHK Spring Co Ltd [^]	559	0.02
JPY	23,400	Nifco Inc [^]	734	0.03
JPY	18,700	Nippon Seiki Co Ltd	189	0.01
JPY	47,400	Nisshinbo Holdings Inc [^]	360	0.01
JPY	24,900	NOK Corp	271	0.01
JPY	19,800	Pacific Industrial Co Ltd	209	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Japan (30 June 2021: 10.28%) (cont)				
Auto parts & equipment (cont)				
JPY	5,700	Piolax Inc	87	0.00
JPY	45,600	Sumitomo Rubber Industries Ltd [^]	464	0.02
JPY	20,600	Tokai Rika Co Ltd [^]	277	0.01
JPY	18,700	Topre Corp [^]	193	0.01
JPY	28,300	Toyo Tire Corp [^]	441	0.02
JPY	37,100	Toyoda Gosei Co Ltd [^]	806	0.03
JPY	22,100	Toyota Boshoku Corp	433	0.02
JPY	17,400	TPR Co Ltd	215	0.01
JPY	36,000	TS Tech Co Ltd	442	0.02
JPY	30,300	Yokohama Rubber Co Ltd [^]	485	0.02
JPY	4,500	Yokowo Co Ltd	116	0.00
Banks				
JPY	22,000	77 Bank Ltd [^]	255	0.01
JPY	41,900	AEON Financial Service Co Ltd	452	0.02
JPY	22,000	Aozora Bank Ltd [^]	481	0.02
JPY	18,200	Awa Bank Ltd [^]	343	0.01
JPY	13,500	Bank of Kyoto Ltd [^]	625	0.02
JPY	50,500	Chugoku Bank Ltd [^]	395	0.02
JPY	20,000	Daishi Hokuetsu Financial Group Inc [^]	441	0.02
JPY	36,600	Fukuoka Financial Group Inc	626	0.02
JPY	144,700	Gunma Bank Ltd [^]	442	0.02
JPY	133,900	Hachijuni Bank Ltd [^]	457	0.02
JPY	64,400	Hirogin Holdings Inc [^]	385	0.01
JPY	10,300	Hokkoku Financial Holdings Inc	228	0.01
JPY	48,600	Hokuhoku Financial Group Inc [^]	386	0.01
JPY	70,600	Hyakugo Bank Ltd [^]	211	0.01
JPY	95,600	Iyo Bank Ltd [^]	478	0.02
JPY	14,900	Juroku Financial Group Inc [^]	281	0.01
JPY	42,500	Keiyo Bank Ltd [^]	172	0.01
JPY	21,000	Kiyo Bank Ltd [^]	257	0.01
JPY	117,800	Kyushu Financial Group Inc [^]	428	0.02
JPY	225,600	Mebuki Financial Group Inc	464	0.02
JPY	18,300	Musashino Bank Ltd	286	0.01
JPY	17,100	Nanto Bank Ltd [^]	288	0.01
JPY	47,600	Nishi-Nippon Financial Holdings Inc [^]	308	0.01
JPY	119,300	North Pacific Bank Ltd [^]	259	0.01
JPY	20,300	Ogaki Kyoritsu Bank Ltd [^]	341	0.01
JPY	12,600	Okinawa Financial Group Inc [^]	242	0.01
JPY	43,900	San-In Godo Bank Ltd [^]	247	0.01
JPY	172,200	Seven Bank Ltd	356	0.01
JPY	21,100	Shiga Bank Ltd [^]	379	0.01
JPY	36,800	Shinsei Bank Ltd [^]	599	0.02
JPY	51,600	Suruga Bank Ltd	228	0.01
JPY	69,100	TOMONY Holdings Inc	190	0.01
JPY	70,200	Yamaguchi Financial Group Inc [^]	410	0.02
Beverages				
JPY	3,100	DyDo Group Holdings Inc	128	0.00
JPY	21,300	Sapporo Holdings Ltd [^]	404	0.02
JPY	47,300	Takara Holdings Inc [^]	501	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 10.28%) (cont)				
Biotechnology				
JPY	19,000	Eiken Chemical Co Ltd [^]	318	0.01
JPY	19,300	GNI Group Ltd [^]	248	0.01
JPY	20,300	JCR Pharmaceuticals Co Ltd [^]	392	0.01
JPY	18,500	Takara Bio Inc	425	0.02
Building materials and fixtures				
JPY	26,000	Bunka Shutter Co Ltd	243	0.01
JPY	18,000	Central Glass Co Ltd [^]	333	0.01
JPY	16,100	Fujimi Inc [^]	1,084	0.04
JPY	23,600	Fujitec Co Ltd [^]	516	0.02
JPY	18,200	Katitas Co Ltd [^]	699	0.03
JPY	20,700	Nichias Corp [^]	499	0.02
JPY	4,500	Nichiha Corp	119	0.01
JPY	42,900	Nippon Sheet Glass Co Ltd	191	0.01
JPY	20,400	Optex Group Co Ltd [^]	291	0.01
JPY	50,400	Sanwa Holdings Corp	537	0.02
JPY	17,600	Sekisui Jushi Corp [^]	320	0.01
JPY	17,600	Sumitomo Osaka Cement Co Ltd [^]	540	0.02
JPY	18,100	Takara Standard Co Ltd	222	0.01
Chemicals				
JPY	25,800	ADEKA Corp [^]	575	0.02
JPY	19,700	Aica Kogyo Co Ltd [^]	569	0.02
JPY	33,300	Air Water Inc [^]	514	0.02
JPY	23,600	Chugoku Marine Paints Ltd [^]	195	0.01
JPY	40,500	Daicel Corp [^]	280	0.01
JPY	23,500	Denka Co Ltd	767	0.03
JPY	23,600	DIC Corp [^]	594	0.02
JPY	6,300	Fuso Chemical Co Ltd [^]	266	0.01
JPY	5,300	JCU Corp [^]	252	0.01
JPY	17,200	Kaneka Corp	564	0.02
JPY	26,200	Kanto Denka Kogyo Co Ltd	258	0.01
JPY	16,200	KH Neochem Co Ltd [^]	447	0.02
JPY	24,300	Kumiai Chemical Industry Co Ltd [^]	167	0.01
JPY	51,400	Kuraray Co Ltd [^]	446	0.02
JPY	9,700	Kureha Corp [^]	692	0.03
JPY	28,600	Lintec Corp [^]	654	0.02
JPY	28,400	Nihon Parkerizing Co Ltd [^]	278	0.01
JPY	3,100	Nippon Carbon Co Ltd [^]	112	0.00
JPY	44,300	Nippon Kayaku Co Ltd [^]	456	0.02
JPY	4,100	Nippon Shokubai Co Ltd [^]	189	0.01
JPY	4,500	Nippon Soda Co Ltd [^]	129	0.00
JPY	21,700	NOF Corp	1,095	0.04
JPY	21,900	Sakata INX Corp [^]	189	0.01
JPY	9,500	Sanyo Chemical Industries Ltd [^]	441	0.02
JPY	49,800	Showa Denko KK [^]	1,044	0.04
JPY	13,400	Sumitomo Bakelite Co Ltd [^]	678	0.03
JPY	18,100	T Hasegawa Co Ltd	425	0.02
JPY	27,000	Toagosei Co Ltd [^]	271	0.01
JPY	66,100	Tokai Carbon Co Ltd [^]	693	0.03
JPY	20,600	Tokuyama Corp	327	0.01
JPY	19,000	Toyo Ink SC Holdings Co Ltd [^]	318	0.01
JPY	6,800	Tri Chemical Laboratories Inc [^]	215	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Japan (30 June 2021: 10.28%) (cont)				
Chemicals (cont)				
JPY	21,000	Ube Industries Ltd [^]	364	0.01
JPY	42,900	Zeon Corp [^]	494	0.02
Commercial services				
JPY	3,400	Aeon Delight Co Ltd	100	0.00
JPY	18,300	Benesse Holdings Inc	359	0.01
JPY	26,755	BeNext-Yumeshin Group Co [^]	393	0.02
JPY	16,900	Funai Soken Holdings Inc [^]	384	0.02
JPY	20,900	Geo Holdings Corp	225	0.01
JPY	4,200	IR Japan Holdings Ltd [^]	251	0.01
JPY	5,500	Kanamoto Co Ltd	115	0.00
JPY	6,700	M&A Capital Partners Co Ltd [^]	307	0.01
JPY	5,800	Medley Inc [^]	119	0.01
JPY	4,500	Nishio Rent All Co Ltd [^]	112	0.00
JPY	23,300	Nomura Co Ltd [^]	193	0.01
JPY	40,700	Outsourcing Inc [^]	548	0.02
JPY	44,600	Park24 Co Ltd [^]	610	0.02
JPY	7,200	Raksul Inc [^]	355	0.01
JPY	69,400	Riso Kyoiku Co Ltd	237	0.01
JPY	25,100	S-Pool Inc	265	0.01
JPY	30,400	TechnoPro Holdings Inc [^]	921	0.04
JPY	5,400	TKC Corp	162	0.01
JPY	2,900	TKP Corp	35	0.00
JPY	6,700	Visional Inc	565	0.02
Computers				
JPY	4,100	BayCurrent Consulting Inc [^]	1,584	0.06
JPY	19,300	Bell System24 Holdings Inc	210	0.01
JPY	44,500	Broadleaf Co Ltd [^]	169	0.01
JPY	9,400	Change Inc [^]	155	0.01
JPY	18,300	DTS Corp [^]	401	0.02
JPY	12,400	Elecom Co Ltd [^]	163	0.01
JPY	15,100	Ferrotec Holdings Corp	555	0.02
JPY	17,500	Infocom Corp	332	0.01
JPY	7,400	Information Services International-Dentsu Ltd [^]	249	0.01
JPY	16,700	Internet Initiative Japan Inc	689	0.03
JPY	41,000	MCJ Co Ltd [^]	386	0.01
JPY	8,800	Medical Data Vision Co Ltd [^]	95	0.00
JPY	21,000	NEC Networks & System Integration Corp	329	0.01
JPY	26,700	NET One Systems Co Ltd	719	0.03
JPY	21,800	Nihon Unisys Ltd [^]	611	0.02
JPY	10,100	NS Solutions Corp [^]	311	0.01
JPY	21,900	NSD Co Ltd [^]	398	0.02
JPY	26,600	Prestige International Inc [^]	154	0.01
JPY	3,800	SHIFT Inc [^]	787	0.03
JPY	86,800	Systema Corp [^]	324	0.01
JPY	8,600	UT Group Co Ltd [^]	323	0.01
Cosmetics & personal care				
JPY	6,600	Earth Corp [^]	351	0.01
JPY	23,100	Fancl Corp [^]	688	0.03
JPY	17,500	Mandom Corp	215	0.01
JPY	10,100	Milbon Co Ltd [^]	500	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 10.28%) (cont)				
Cosmetics & personal care (cont)				
JPY	9,500	Noevir Holdings Co Ltd	445	0.02
JPY	29,800	Pigeon Corp [^]	569	0.02
Distribution & wholesale				
JPY	18,500	Ai Holdings Corp [^]	309	0.01
JPY	3,300	Arata Corp	126	0.00
JPY	24,600	Daiwabo Holdings Co Ltd [^]	393	0.02
JPY	26,200	Itochu Enex Co Ltd	227	0.01
JPY	26,700	Kanematsu Corp	297	0.01
JPY	4,500	Kanematsu Electronics Ltd [^]	155	0.01
JPY	26,900	Nagase & Co Ltd [^]	435	0.02
JPY	46,100	Nippon Gas Co Ltd [^]	611	0.02
JPY	4,700	PALTAC Corp	193	0.01
JPY	23,500	San-Ai Oil Co Ltd [^]	273	0.01
JPY	22,500	Sangetsu Corp	317	0.01
JPY	60,380	Sojitz Corp [^]	906	0.03
JPY	18,900	Trusco Nakayama Corp [^]	448	0.02
Diversified financial services				
JPY	137,600	Aiful Corp [^]	425	0.02
JPY	48,400	Credit Saison Co Ltd	508	0.02
JPY	6,100	eGuarantee Inc [^]	122	0.00
JPY	22,500	Financial Products Group Co Ltd [^]	134	0.01
JPY	2,600	Fuyo General Lease Co Ltd [^]	180	0.01
JPY	4,900	Jaccs Co Ltd	126	0.01
JPY	9,700	Jafoo Co Ltd	557	0.02
JPY	48,000	Japan Securities Finance Co Ltd [^]	400	0.02
JPY	45,100	Matsui Securities Co Ltd [^]	310	0.01
JPY	4,500	Mizuho Leasing Co Ltd [^]	125	0.01
JPY	59,800	Monex Group Inc [^]	364	0.01
JPY	14,800	Money Forward Inc [^]	889	0.03
JPY	67,400	Okasan Securities Group Inc	223	0.01
JPY	161,900	Orient Corp	176	0.01
JPY	3,600	Ricoh Leasing Co Ltd	121	0.00
JPY	88,900	Tokai Tokyo Financial Holdings Inc [^]	305	0.01
JPY	19,300	Zenkoku Hosho Co Ltd	840	0.03
Electrical components & equipment				
JPY	45,500	Casio Computer Co Ltd	584	0.02
JPY	87,000	Fujikura Ltd [^]	427	0.01
JPY	21,700	Furukawa Electric Co Ltd	438	0.02
JPY	22,100	GS Yuasa Corp [^]	491	0.02
JPY	17,900	Mabuchi Motor Co Ltd [^]	591	0.02
JPY	22,400	Nippon Signal Company Ltd [^]	178	0.01
JPY	22,300	Nissin Electric Co Ltd	305	0.01
JPY	26,000	Ushio Inc [^]	431	0.02
Electricity				
JPY	59,300	Chugoku Electric Power Co Inc [^]	479	0.02
JPY	45,900	Electric Power Development Co Ltd [^]	609	0.02
JPY	67,500	Hokkaido Electric Power Co Inc	301	0.01
JPY	51,700	Hokuriku Electric Power Co	262	0.01
JPY	89,800	Kyushu Electric Power Co Inc	668	0.03
JPY	18,465	Okinawa Electric Power Co Inc [^]	233	0.01
JPY	47,600	Shikoku Electric Power Co Inc [^]	335	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Japan (30 June 2021: 10.28%) (cont)				
Electricity (cont)				
JPY	96,800	Tohoku Electric Power Co Inc	686	0.03
JPY	9,300	West Holdings Corp	463	0.02
Electronics				
JPY	67,200	Alps Alpine Co Ltd	633	0.02
JPY	43,300	Anritsu Corp [^]	668	0.03
JPY	24,000	Dexerials Corp	866	0.03
JPY	20,700	Fujitsu General Ltd [^]	491	0.02
JPY	13,200	Horiba Ltd [^]	775	0.03
JPY	21,900	Hosiden Corp [^]	219	0.01
JPY	17,500	Idec Corp [^]	423	0.02
JPY	21,000	Inaba Denki Sangyo Co Ltd [^]	493	0.02
JPY	2,800	Iriso Electronics Co Ltd	105	0.00
JPY	15,300	Japan Aviation Electronics Industry Ltd	264	0.01
JPY	388,800	Japan Display Inc [^]	122	0.00
JPY	11,300	Jeol Ltd [^]	902	0.04
JPY	5,600	Kaga Electronics Co Ltd	159	0.01
JPY	19,400	Macnica Fuji Electronics Holdings Inc	464	0.02
JPY	3,700	Maruwa Co Ltd [^]	524	0.02
JPY	24,200	Nichicon Corp [^]	265	0.01
JPY	21,700	Nippon Electric Glass Co Ltd [^]	556	0.02
JPY	23,000	Nissha Co Ltd [^]	334	0.01
JPY	17,900	Nohmi Bosai Ltd	350	0.01
JPY	2,600	Sanyo Denki Co Ltd	136	0.01
JPY	13,500	SCREEN Holdings Co Ltd [^]	1,450	0.06
JPY	20,500	Siix Corp [^]	252	0.01
JPY	19,600	Star Micronics Co Ltd [^]	264	0.01
JPY	23,600	Taiyo Holdings Co Ltd	713	0.03
JPY	33,500	Taiyo Yuden Co Ltd [^]	1,926	0.07
JPY	64,700	Wacom Co Ltd	515	0.02
Energy - alternate sources				
JPY	12,600	RENOVA Inc [^]	228	0.01
Engineering & construction				
JPY	36,200	Chiyoda Corp [^]	111	0.00
JPY	17,700	Chudenko Corp	327	0.01
JPY	15,500	COMSYS Holdings Corp	345	0.01
JPY	4,300	Daiho Corp	148	0.01
JPY	26,500	EXEO Group Inc	558	0.02
JPY	64,100	Hazama Ando Corp [^]	481	0.02
JPY	54,828	INFRONEER Holdings Inc [^]	499	0.02
JPY	15,600	Japan Airport Terminal Co Ltd [^]	650	0.03
JPY	74,200	JGC Holdings Corp [^]	619	0.02
JPY	43,000	Kandenko Co Ltd	320	0.01
JPY	43,700	Kinden Corp	656	0.03
JPY	17,800	Kumagai Gumi Co Ltd	444	0.02
JPY	20,200	Kyudenko Corp [^]	623	0.02
JPY	3,500	Meitec Corp	206	0.01
JPY	25,600	Mirait Holdings Corp	422	0.02
JPY	18,400	Nippon Densetsu Kogyo Co Ltd [^]	265	0.01
JPY	4,100	Nippon Koei Co Ltd	114	0.01
JPY	17,700	Okumura Corp [^]	496	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 10.28%) (cont)				
Engineering & construction (cont)				
JPY	90,100	Penta-Ocean Construction Co Ltd [^]	508	0.02
JPY	19,500	Raito Kogyo Co Ltd [^]	335	0.01
JPY	5,200	SHO-BOND Holdings Co Ltd [^]	233	0.01
JPY	49,400	Sumitomo Mitsui Construction Co Ltd	184	0.01
JPY	3,600	Taikisha Ltd	98	0.00
JPY	19,900	Takasago Thermal Engineering Co Ltd [^]	328	0.01
JPY	23,200	Takuma Co Ltd	287	0.01
JPY	87,000	Toda Corp [^]	550	0.02
JPY	27,200	Tokyu Construction Co Ltd	157	0.01
JPY	4,300	Totetsu Kogyo Co Ltd	94	0.00
JPY	18,200	Yokogawa Bridge Holdings Corp	347	0.01
Entertainment				
JPY	21,100	Avex Inc	264	0.01
JPY	15,000	Sanky Co Ltd	388	0.01
JPY	44,800	Sega Sammy Holdings Inc [^]	703	0.03
JPY	8,400	Shochiku Co Ltd [^]	876	0.03
JPY	2,800	Toei Co Ltd	427	0.02
JPY	4,000	Tokyo-tokeiba Co Ltd [^]	148	0.01
Environmental control				
JPY	20,800	Asahi Holdings Inc [^]	370	0.01
JPY	17,400	Daiseki Co Ltd	772	0.03
JPY	66,000	Hitachi Zosen Corp [^]	458	0.02
Food				
JPY	20,400	Arcs Co Ltd	378	0.01
JPY	12,800	Ariake Japan Co Ltd [^]	694	0.03
JPY	3,200	Axial Retailing Inc	94	0.00
JPY	4,200	Belc Co Ltd	205	0.01
JPY	4,600	Create SD Holdings Co Ltd	127	0.01
JPY	66,600	euglena Co Ltd [^]	411	0.02
JPY	18,500	Ezaki Glico Co Ltd [^]	588	0.02
JPY	18,900	Fuji Oil Holdings Inc [^]	381	0.02
JPY	19,000	Heiwado Co Ltd [^]	319	0.01
JPY	20,600	House Foods Group Inc [^]	519	0.02
JPY	48,400	Itoham Yonekyu Holdings Inc	276	0.01
JPY	23,500	Kagome Co Ltd [^]	611	0.02
JPY	3,000	Kameda Seika Co Ltd [^]	111	0.00
JPY	3,700	Kato Sangyo Co Ltd	108	0.00
JPY	27,300	Kewpie Corp [^]	588	0.02
JPY	8,000	Kotobuki Spirits Co Ltd [^]	383	0.02
JPY	5,600	Life Corp	165	0.01
JPY	19,400	Maruha Nichiro Corp [^]	405	0.02
JPY	19,300	Megmilk Snow Brand Co Ltd [^]	333	0.01
JPY	4,900	Mitsubishi Shokuhin Co Ltd	118	0.00
JPY	17,600	Morinaga & Co Ltd [^]	575	0.02
JPY	7,600	Morinaga Milk Industry Co Ltd [^]	360	0.01
JPY	13,400	NH Foods Ltd [^]	482	0.02
JPY	27,800	Nichirei Corp [^]	643	0.03
JPY	25,900	Nippon Corp	372	0.01
JPY	91,900	Nippon Suisan Kaisha Ltd	433	0.02
JPY	4,900	Nisshin Oillio Group Ltd [^]	123	0.01
JPY	5,600	Prima Meat Packers Ltd	121	0.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Japan (30 June 2021: 10.28%) (cont)				
Food (cont)				
JPY	4,400	S Foods Inc [^]	133	0.01
JPY	3,300	San-A Co Ltd	120	0.00
JPY	17,100	Showa Sangyo Co Ltd	395	0.02
JPY	26,300	United Super Markets Holdings Inc [^]	241	0.01
JPY	7,300	Yaoko Co Ltd [^]	443	0.02
Forest products & paper				
JPY	20,400	Daio Paper Corp	338	0.01
JPY	45,400	Hokuetsu Corp [^]	283	0.01
JPY	26,200	Nippon Paper Industries Co Ltd [^]	247	0.01
JPY	3,700	Pack Corp	87	0.01
JPY	43,800	Sumitomo Forestry Co Ltd [^]	847	0.03
Gas				
JPY	20,000	Toho Gas Co Ltd	509	0.02
Hand & machine tools				
JPY	84,500	Amada Co Ltd	836	0.03
JPY	40,700	DMG Mori Co Ltd [^]	699	0.03
JPY	23,900	OSG Corp	370	0.01
Healthcare products				
JPY	8,800	As One Corp	589	0.02
JPY	42,500	CYBERDYNE Inc [^]	131	0.00
JPY	3,600	Hogy Medical Co Ltd [^]	102	0.00
JPY	20,300	Japan Lifeline Co Ltd [^]	193	0.01
JPY	21,400	Mani Inc [^]	296	0.01
JPY	19,800	Menicon Co Ltd [^]	585	0.02
JPY	21,200	Nakanishi Inc [^]	390	0.02
JPY	22,900	Nihon Kohden Corp [^]	627	0.02
JPY	46,300	Nipro Corp [^]	438	0.02
JPY	11,000	Paramount Bed Holdings Co Ltd	186	0.01
JPY	27,800	Topcon Corp	401	0.02
Healthcare services				
JPY	7,700	Ain Holdings Inc [^]	383	0.01
JPY	4,300	BML Inc	133	0.01
JPY	19,900	H.U. Group Holdings Inc [^]	505	0.02
JPY	27,600	PeptiDream Inc [^]	610	0.02
JPY	23,000	Solasto Corp [^]	247	0.01
Home builders				
JPY	87,700	Haseko Corp [^]	1,086	0.04
Home furnishings				
JPY	3,200	Eizo Corp	112	0.00
JPY	25,900	Kokuyo Co Ltd [^]	385	0.02
JPY	20,100	Maxell Ltd	239	0.01
JPY	19,800	Zojirushi Corp [^]	248	0.01
Hotels				
JPY	10,600	Kyoritsu Maintenance Co Ltd [^]	371	0.01
JPY	24,500	Resorttrust Inc	400	0.02
JPY	4,100	Universal Entertainment Corp	87	0.00
Household goods & home construction				
JPY	18,900	Duskin Co Ltd [^]	461	0.02
JPY	18,900	Mitsubishi Pencil Co Ltd [^]	199	0.01
JPY	4,400	Pilot Corp	168	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 10.28%) (cont)				
Insurance				
JPY	18,700	Anicom Holdings Inc	135	0.01
Internet				
JPY	16,900	ARTERIA Networks Corp	227	0.01
JPY	9,800	ASKUL Corp	130	0.01
JPY	23,100	BASE Inc	124	0.00
JPY	3,100	Bengo4.com Inc	164	0.01
JPY	6,400	Cybozu Inc [^]	102	0.00
JPY	3,800	Digital Arts Inc	278	0.01
JPY	13,000	Dip Corp [^]	442	0.02
JPY	9,600	en Japan Inc	271	0.01
JPY	21,600	GMO internet Inc [^]	509	0.02
JPY	52,400	Infomart Corp [^]	426	0.02
JPY	44,100	Kitanotatsujin Corp [^]	128	0.01
JPY	9,000	MedPeer Inc [^]	280	0.01
JPY	10,700	Oisix ra daichi Inc [^]	288	0.01
JPY	21,600	SMS Co Ltd	850	0.03
JPY	6,500	Uzabase Inc	83	0.00
Iron & steel				
JPY	4,200	Daido Steel Co Ltd	152	0.01
JPY	21,200	Japan Steel Works Ltd [^]	711	0.03
JPY	76,100	Kobe Steel Ltd	381	0.01
JPY	3,300	Nippon Steel Trading Corp [^]	144	0.01
JPY	20,800	Sanyo Special Steel Co Ltd [^]	368	0.01
JPY	41,100	Tokyo Steel Manufacturing Co Ltd [^]	491	0.02
JPY	18,100	Yamato Kogyo Co Ltd [^]	585	0.02
Leisure time				
JPY	10,000	Daiichikosho Co Ltd	302	0.01
JPY	16,800	Heiwa Corp [^]	276	0.01
JPY	26,500	HIS Co Ltd [^]	430	0.02
JPY	19,800	Koshidaka Holdings Co Ltd	106	0.01
JPY	4,700	Mizuno Corp	92	0.00
JPY	22,900	Round One Corp	271	0.01
Machinery - diversified				
JPY	24,700	Aida Engineering Ltd	229	0.01
JPY	23,000	CKD Corp [^]	467	0.02
JPY	3,700	Daihen Corp [^]	153	0.01
JPY	26,100	Ebara Corp [^]	1,448	0.06
JPY	21,400	Fuji Corp [^]	480	0.02
JPY	6,300	Giken Ltd [^]	222	0.01
JPY	13,600	Harmonic Drive Systems Inc [^]	574	0.02
JPY	7,800	Hirata Corp [^]	433	0.02
JPY	22,900	Japan Elevator Service Holdings Co Ltd [^]	427	0.02
JPY	13,200	Makino Milling Machine Co Ltd	471	0.02
JPY	28,200	Nabtesco Corp	834	0.03
JPY	22,600	Nikkiso Co Ltd [^]	158	0.01
JPY	4,300	Nittoku Co Ltd	149	0.00
JPY	26,600	OKUMA Corp [^]	1,183	0.04
JPY	4,400	Oporun Co Ltd	91	0.00
JPY	5,200	Shibaura Machine Co Ltd [^]	170	0.01
JPY	4,500	Shima Seiki Manufacturing Ltd [^]	77	0.00
JPY	20,100	Sumitomo Heavy Industries Ltd	487	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Japan (30 June 2021: 10.28%) (cont)				
Machinery - diversified (cont)				
JPY	29,600	THK Co Ltd [^]	713	0.03
JPY	4,500	Tsubakimoto Chain Co	123	0.00
JPY	23,800	Tsugami Corp [^]	363	0.01
Machinery, construction & mining				
JPY	5,100	Modec Inc	61	0.00
JPY	28,800	Tadano Ltd [^]	277	0.01
JPY	18,800	Takeuchi Manufacturing Co Ltd	446	0.02
Media				
JPY	27,400	Kadokawa Corp	713	0.03
JPY	87,100	SKY Perfect JSAT Holdings Inc	318	0.01
JPY	19,100	TBS Holdings Inc	277	0.01
JPY	19,400	TV Asahi Holdings Corp	241	0.01
Metal fabricate/ hardware				
JPY	17,800	Hanwa Co Ltd [^]	504	0.02
JPY	28,800	Kitz Corp [^]	178	0.01
JPY	5,800	Mitsui High-Tec Inc	568	0.02
JPY	2,700	Nachi-Fujikoshi Corp	96	0.00
JPY	64,600	NSK Ltd	414	0.02
JPY	142,000	NTN Corp [^]	296	0.01
JPY	23,100	Tocalo Co Ltd [^]	296	0.01
JPY	24,900	Tsubaki Nakashima Co Ltd [^]	318	0.01
JPY	5,500	UACJ Corp	127	0.01
Mining				
JPY	19,200	Dowa Holdings Co Ltd [^]	806	0.03
JPY	19,900	Furukawa Co Ltd [^]	219	0.01
JPY	18,200	Mitsubishi Materials Corp [^]	312	0.02
JPY	20,900	Mitsui Mining & Smelting Co Ltd [^]	569	0.02
JPY	20,210	Nippon Light Metal Holdings Co Ltd	303	0.01
Miscellaneous manufacturers				
JPY	19,100	Amano Corp	439	0.02
JPY	18,900	Glory Ltd [^]	359	0.01
JPY	72,300	Nikon Corp [^]	779	0.03
JPY	4,100	Nitta Corp	105	0.00
JPY	3,200	Okamoto Industries Inc [^]	118	0.01
JPY	5,600	Shoei Co Ltd	220	0.01
JPY	24,400	Toyobo Co Ltd [^]	266	0.01
Office & business equipment				
JPY	19,500	Canon Marketing Japan Inc [^]	388	0.02
JPY	109,800	Konica Minolta Inc [^]	499	0.02
JPY	23,800	Okamura Corp	266	0.01
JPY	20,300	Sato Holdings Corp [^]	388	0.01
JPY	4,500	Toshiba TEC Corp [^]	184	0.01
Oil & gas				
JPY	21,200	Cosmo Energy Holdings Co Ltd [^]	414	0.01
JPY	20,900	Japan Petroleum Exploration Co Ltd [^]	455	0.02
Packaging & containers				
JPY	14,500	FP Corp	494	0.02
JPY	19,000	Fuji Seal International Inc	349	0.01
JPY	3,800	Fujimori Kogyo Co Ltd [^]	136	0.01
JPY	51,500	Rengo Co Ltd	389	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 10.28%) (cont)				
Packaging & containers (cont)				
JPY	48,400	Toyo Seikan Group Holdings Ltd	577	0.02
Pharmaceuticals				
JPY	47,000	Alfresa Holdings Corp [^]	626	0.03
JPY	41,400	AnGes Inc	138	0.01
JPY	8,900	Hisamitsu Pharmaceutical Co Inc	307	0.01
JPY	8,200	Kaken Pharmaceutical Co Ltd [^]	300	0.01
JPY	5,300	Kissei Pharmaceutical Co Ltd	104	0.00
JPY	21,700	KYORIN Holdings Inc [^]	348	0.01
JPY	19,100	Mochida Pharmaceutical Co Ltd [^]	577	0.02
JPY	22,100	Nichi-iko Pharmaceutical Co Ltd [^]	135	0.01
JPY	25,400	Rohto Pharmaceutical Co Ltd [^]	767	0.03
JPY	17,900	SanBio Co Ltd [^]	157	0.01
JPY	8,100	Sawai Group Holdings Co Ltd [^]	309	0.01
JPY	22,200	Seikagaku Corp [^]	181	0.01
JPY	26,400	Ship Healthcare Holdings Inc [^]	614	0.02
JPY	21,900	Sosei Group Corp	362	0.01
JPY	19,900	Toho Holdings Co Ltd [^]	303	0.01
JPY	4,900	Towa Pharmaceutical Co Ltd [^]	122	0.01
JPY	20,400	Tsumura & Co [^]	580	0.02
JPY	17,800	ZERIA Pharmaceutical Co Ltd	304	0.01
Pipelines				
JPY	41,200	TOKAI Holdings Corp [^]	311	0.01
Real estate investment & services				
JPY	23,000	Daibiru Corp	442	0.02
JPY	17,100	Heiwa Real Estate Co Ltd [^]	575	0.02
JPY	87,000	Ichigo Inc	212	0.01
JPY	94,400	Leopalace21 Corp [^]	151	0.01
JPY	10,700	Pressance Corp [^]	195	0.01
JPY	35,700	Relo Group Inc [^]	644	0.02
JPY	18,200	SAMTY Co Ltd [^]	347	0.01
JPY	16,200	Starts Corp Inc [^]	353	0.01
JPY	1,800	Token Corp [^]	148	0.01
JPY	50,800	Tokyo Tatemono Co Ltd [^]	741	0.03
JPY	180,600	Tokyu Fudosan Holdings Corp [^]	1,008	0.04
Real estate investment trusts				
JPY	217	Activia Properties Inc (REIT) [^]	784	0.03
JPY	425	Advance Residence Investment Corp (REIT)	1,402	0.05
JPY	455	AEON Investment Corp (REIT)	637	0.03
JPY	210	Comforia Residential Inc (REIT) [^]	623	0.02
JPY	379	CRE Logistics Inc (REIT) [^]	744	0.03
JPY	103	Daiwa Office Investment Corp (REIT)	626	0.02
JPY	515	Daiwa Securities Living Investments Corp (REIT) [^]	530	0.02
JPY	190	Frontier Real Estate Investment Corp (REIT) [^]	820	0.03
JPY	262	Fukuoka Corp (REIT)	379	0.01
JPY	271	Global One Real Estate Investment Corp (REIT) [^]	283	0.01
JPY	224	Hankyu Hanshin Inc (REIT) [^]	308	0.01
JPY	271	Heiwa Real Estate Inc (REIT) [^]	368	0.01
JPY	222	Hoshino Resorts Inc (REIT) [^]	1,259	0.05
JPY	415	Hulic Reit Inc (REIT)	624	0.02
JPY	458	Ichigo Office Investment Corp (REIT)	330	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Japan (30 June 2021: 10.28%) (cont)				
Real estate investment trusts (cont)				
JPY	571	Industrial & Infrastructure Fund Investment Corp (REIT)	1,101	0.04
JPY	1,896	Invincible Investment Corp (REIT)	599	0.02
JPY	285	Itochu Advance Logistics Investment Corp (REIT) [^]	453	0.02
JPY	422	Japan Excellent Inc (REIT) [^]	488	0.02
JPY	1,401	Japan Hotel Investment Corp (REIT)	684	0.03
JPY	243	Japan Logistics Fund Inc (REIT)	752	0.03
JPY	184	Japan Prime Realty Investment Corp (REIT) [^]	638	0.03
JPY	107	Kenedix Office Investment Corp (REIT)	661	0.03
JPY	247	Kenedix Residential Next Investment Corp (REIT)	477	0.02
JPY	200	Kenedix Retail Corp (REIT)	492	0.02
JPY	435	LaSalle Logiport REIT (REIT)	765	0.03
JPY	461	Mirai Corp (REIT)	198	0.01
JPY	76	Mitsubishi Estate Logistics Investment Corp (REIT)	346	0.01
JPY	174	Mitsui Fudosan Logistics Park Inc (REIT)	975	0.04
JPY	481	Mori Hills Investment Corp (REIT)	652	0.03
JPY	210	Mori Trust Hotel Reit Inc (REIT) [^]	226	0.01
JPY	268	Mori Trust Sogo Reit Inc (REIT)	337	0.01
JPY	132	Nippon Accommodations Fund Inc (REIT)	760	0.03
JPY	184	NIPPON Investment Corp (REIT) [^]	655	0.03
JPY	433	NTT UD Investment Corp (REIT)	584	0.02
JPY	148	One Inc (REIT) [^]	388	0.02
JPY	1,189	Sekisui House Reit Inc (REIT)	885	0.03
JPY	217	SOSiLA Logistics Inc (REIT) [^]	332	0.01
JPY	941	Star Asia Investment Corp (REIT)	517	0.02
JPY	241	Takara Leben Real Estate Investment Corp (REIT)	243	0.01
JPY	254	Tokyu Inc (REIT)	437	0.02
JPY	861	United Urban Investment Corp (REIT)	1,011	0.04
Retail				
JPY	5,300	ABC-Mart Inc	227	0.01
JPY	4,600	Adastria Co Ltd	65	0.00
JPY	28,600	Atom Corp [^]	191	0.01
JPY	25,000	Autobacs Seven Co Ltd	305	0.01
JPY	42,500	Belluna Co Ltd	262	0.01
JPY	42,400	Bic Camera Inc	355	0.01
JPY	92,500	Citizen Watch Co Ltd [^]	400	0.02
JPY	22,000	Colowide Co Ltd [^]	311	0.01
JPY	28,000	Create Restaurants Holdings Inc [^]	176	0.01
JPY	41,000	DCM Holdings Co Ltd	379	0.02
JPY	20,400	Doutor Nichires Holdings Co Ltd [^]	284	0.01
JPY	26,700	EDION Corp [^]	249	0.01
JPY	29,100	Food & Life Cos Ltd [^]	1,099	0.04
JPY	4,900	Goldwin Inc [^]	283	0.01
JPY	41,000	H2O Retailing Corp [^]	288	0.01
JPY	3,000	Ichibanya Co Ltd	121	0.01
JPY	89,200	Isetan Mitsukoshi Holdings Ltd [^]	658	0.03
JPY	12,600	Iwatani Corp [^]	635	0.02
JPY	9,800	Izumi Co Ltd [^]	274	0.01
JPY	71,800	J Front Retailing Co Ltd [^]	653	0.03
JPY	4,600	JINS Holdings Inc [^]	280	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 June 2021: 10.28%) (cont)				
Retail (cont)				
JPY	21,700	Joyful Honda Co Ltd [^]	278	0.01
JPY	12,500	Kohnan Shoji Co Ltd [^]	367	0.01
JPY	17,800	KOMEDA Holdings Co Ltd	317	0.01
JPY	14,300	Komeri Co Ltd	317	0.01
JPY	50,900	K's Holdings Corp [^]	494	0.02
JPY	5,800	Kura Sushi Inc	183	0.01
JPY	4,200	Kusuri no Aoki Holdings Co Ltd [^]	266	0.01
JPY	48,700	Marui Group Co Ltd [^]	916	0.04
JPY	31,450	MatsukiyoCocokara & Co [^]	1,163	0.05
JPY	3,200	Monogatari Corp [^]	188	0.01
JPY	15,000	MOS Food Services Inc [^]	401	0.02
JPY	24,000	Nextage Co Ltd	495	0.02
JPY	26,500	Nishimatsuya Chain Co Ltd [^]	318	0.01
JPY	17,400	Nojima Corp [^]	364	0.01
JPY	2,200	Ohsho Food Service Corp	117	0.00
JPY	59,400	Ringer Hut Co Ltd [^]	1,147	0.04
JPY	5,400	Royal Holdings Co Ltd [^]	89	0.00
JPY	5,500	Saizeriya Co Ltd	143	0.01
JPY	4,600	Seiko Holdings Corp	90	0.00
JPY	18,400	Seria Co Ltd	533	0.02
JPY	3,900	Shimamura Co Ltd	327	0.01
JPY	64,800	Skylark Holdings Co Ltd [^]	850	0.03
JPY	7,300	Sugi Holdings Co Ltd	442	0.02
JPY	19,900	Sundrug Co Ltd	519	0.02
JPY	48,300	Takashimaya Co Ltd [^]	449	0.02
JPY	21,000	Toridoll Holdings Corp	453	0.02
JPY	3,900	United Arrows Ltd	62	0.00
JPY	18,000	Valor Holdings Co Ltd [^]	335	0.01
JPY	19,000	Yellow Hat Ltd [^]	273	0.01
JPY	21,400	Yoshinoya Holdings Co Ltd [^]	431	0.02
JPY	24,100	Zensho Holdings Co Ltd [^]	566	0.02
Semiconductors				
JPY	20,300	Japan Material Co Ltd [^]	334	0.01
JPY	2,900	Rorze Corp	313	0.01
JPY	9,400	Sanken Electric Co Ltd [^]	515	0.02
JPY	20,000	Shinko Electric Industries Co Ltd	953	0.04
JPY	9,300	Tokyo Ohka Kogyo Co Ltd [^]	549	0.02
JPY	9,000	Tokyo Seimitsu Co Ltd [^]	399	0.02
JPY	17,800	Ulvac Inc	1,113	0.04
Software				
JPY	4,600	Argo Graphics Inc [^]	129	0.01
JPY	22,600	COLOPL Inc [^]	129	0.01
JPY	28,800	DeNA Co Ltd	443	0.02
JPY	9,400	Freee KK	519	0.02
JPY	9,000	Fuji Soft Inc [^]	434	0.02
JPY	47,500	Gree Inc [^]	349	0.01
JPY	18,200	GungHo Online Entertainment Inc [^]	409	0.02
JPY	9,000	JMDC Inc	671	0.03
JPY	9,900	Justsystems Corp [^]	462	0.02
JPY	4,700	Miroku Jyoho Service Co Ltd	56	0.00
JPY	18,900	Mixi Inc [^]	331	0.01

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Japan (30 June 2021: 10.28%) (cont)				
Software (cont)				
JPY	8,200	OBIC Business Consultants Co Ltd [^]	345	0.01
JPY	4,300	Optim Corp	49	0.00
JPY	3,300	PKSHA Technology Inc	72	0.00
JPY	23,100	Rakus Co Ltd [^]	622	0.02
JPY	29,300	Sansan Inc	638	0.02
JPY	21,800	TechMatrix Corp [^]	361	0.01
JPY	13,100	Transcosmos Inc [^]	373	0.01
JPY	18,200	Zenrin Co Ltd	157	0.01
Storage & warehousing				
JPY	21,800	Sumitomo Warehouse Co Ltd [^]	368	0.01
Telecommunications				
JPY	26,400	Oki Electric Industry Co Ltd	207	0.01
JPY	5,200	T-Gaia Corp	75	0.00
JPY	19,400	Vision Inc	195	0.01
Textile				
JPY	19,100	Curves Holdings Co Ltd	132	0.01
JPY	13,300	Nitto Boseki Co Ltd [^]	340	0.01
JPY	19,900	Seiren Co Ltd [^]	435	0.02
Toys				
JPY	19,700	Sanrio Co Ltd	427	0.02
JPY	24,900	Tomy Co Ltd	238	0.01
Transportation				
JPY	8,100	Fuji Kyuko Co Ltd	287	0.01
JPY	10,700	Fukuyama Transporting Co Ltd	365	0.01
JPY	3,700	Hamakyorex Co Ltd	93	0.00
JPY	18,100	Hitachi Transport System Ltd [^]	849	0.03
JPY	16,400	Kawasaki Kisen Kaisha Ltd	986	0.04
JPY	17,600	Keihan Holdings Co Ltd [^]	404	0.02
JPY	40,800	Keikyu Corp [^]	407	0.02
JPY	18,400	Kintetsu World Express Inc	478	0.02
JPY	29,300	Kyushu Railway Co [^]	609	0.02
JPY	13,000	Maruwa Unyu Kikan Co Ltd	164	0.01
JPY	20,500	Mitsubishi Logistics Corp [^]	514	0.02
JPY	32,300	Mitsui OSK Lines Ltd [^]	2,395	0.09
JPY	33,500	Nagoya Railroad Co Ltd [^]	509	0.02
JPY	27,100	Nankai Electric Railway Co Ltd [^]	512	0.02
JPY	19,800	Nikkon Holdings Co Ltd	372	0.01
JPY	22,000	Nishi-Nippon Railroad Co Ltd [^]	498	0.02
JPY	2,000	Sakai Moving Service Co Ltd	75	0.00
JPY	18,900	Sankyu Inc [^]	783	0.03
JPY	57,100	Seibu Holdings Inc [^]	534	0.02
JPY	45,500	Seino Holdings Co Ltd	460	0.02
JPY	50,000	Senko Group Holdings Co Ltd [^]	403	0.02
JPY	24,200	Sotetsu Holdings Inc [^]	443	0.02
		Total Japan	254,013	9.86
Jersey (30 June 2021: 0.33%)				
Apparel retailers				
GBP	305,618	boohoo Group Plc	510	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Jersey (30 June 2021: 0.33%) (cont)				
Building materials and fixtures				
GBP	333,349	Breedon Group Plc	429	0.02
Commercial services				
GBP	223,597	IWG Plc	881	0.03
Diversified financial services				
USD	50,671	Janus Henderson Group Plc	2,125	0.08
GBP	462,344	Man Group Plc	1,424	0.06
GBP	47,614	Sanne Group Plc	587	0.02
GBP	232,830	TP ICAP Group Plc	482	0.02
Internet				
USD	19,032	Mimecast Ltd	1,515	0.06
Mining				
GBP	317,404	Centamin Plc	382	0.01
Oil & gas				
GBP	109,567	Petrofac Ltd	171	0.01
		Total Jersey	8,506	0.33
Liechtenstein (30 June 2021: 0.01%)				
Banks				
CHF	4,164	Liechtensteinische Landesbank AG	240	0.01
		Total Liechtenstein	240	0.01
Luxembourg (30 June 2021: 0.41%)				
Chemicals				
USD	26,863	Orion Engineered Carbons SA	493	0.02
Computers				
EUR	25,412	Solutions 30 SE [^]	205	0.01
Electronics				
USD	37,972	FREYR Battery SA	425	0.02
Environmental control				
EUR	11,535	Befesa SA [^]	884	0.04
Internet				
EUR	20,812	Global Fashion Group SA [^]	105	0.00
Iron & steel				
EUR	15,831	APERAM SA [^]	858	0.03
Machinery - diversified				
EUR	7,863	Stabilus SA	577	0.02
Oil & gas services				
NOK	79,575	Subsea 7 SA	570	0.02
Real estate investment & services				
EUR	22,678	ADO Properties SA [^]	281	0.01
EUR	8,877	Corestate Capital Holding SA [^]	114	0.00
EUR	26,016	Grand City Properties SA	618	0.02
EUR	5,721	Shurgard Self Storage SA	374	0.02
Retail				
GBP	267,025	B&M European Value Retail SA [^]	2,293	0.09
Telecommunications				
SEK	30,121	Millicom International Cellular SA SDR [^]	856	0.04
EUR	107,724	SES SA	854	0.03
		Total Luxembourg	9,507	0.37

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Malta (30 June 2021: 0.07%)				
Entertainment				
SEK	10,277	Kambi Group Plc	293	0.01
SEK	75,163	Kindred Group Plc SDR [^]	894	0.04
Total Malta			1,187	0.05
Marshall Islands (30 June 2021: 0.03%)				
Transportation				
USD	41,996	Atlas Corp Marshall Islands	596	0.02
USD	9,007	International Seaways Inc	132	0.01
Total Marshall Islands			728	0.03
Mauritius (30 June 2021: 0.01%)				
Agriculture				
SGD	1,019,200	Golden Agri-Resources Ltd [^]	185	0.01
Total Mauritius			185	0.01
Netherlands (30 June 2021: 1.20%)				
Biotechnology				
EUR	334,056	Pharming Group NV [^]	294	0.01
Building materials and fixtures				
EUR	38,994	Cementir Holding NV	372	0.01
Chemicals				
EUR	25,521	OCI NV	668	0.02
Commercial services				
EUR	5,288	Alfen Beheer BV [^]	531	0.02
Diversified financial services				
USD	38,416	AerCap Holdings NV	2,513	0.10
EUR	13,014	Flow Traders [^]	476	0.02
EUR	25,068	Intertrust NV	559	0.02
EUR	19,408	Van Lanschot Kempen NV	486	0.02
Electrical components & equipment				
EUR	37,996	Signify NV [^]	1,762	0.07
Electronics				
EUR	12,063	TKH Group NV [^]	761	0.03
Engineering & construction				
EUR	22,306	Arcadis NV [^]	1,074	0.04
EUR	25,241	Boskalis Westminster [^]	735	0.03
EUR	77,959	Koninklijke BAM Groep NV	239	0.01
Food				
EUR	16,245	Corbion NV [^]	766	0.03
Hand & machine tools				
GBP	13,277	RHI Magnesita NV [^]	594	0.02
Insurance				
EUR	32,322	ASR Nederland NV	1,489	0.06
Leisure time				
EUR	14,344	Basic-Fit NV [^]	685	0.03
Media				
EUR	82,998	MFE-MediaForEurope NV 'A'	85	0.00
EUR	82,998	MFE-MediaForEurope NV 'B' [^]	117	0.01
Miscellaneous manufacturers				
EUR	29,665	Aalberts NV	1,965	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 June 2021: 1.20%) (cont)				
Miscellaneous manufacturers (cont)				
EUR	18,084	AMG Advanced Metallurgical Group NV [^]	580	0.02
Oil & gas services				
USD	14,904	Core Laboratories NV [^]	333	0.01
USD	7,422	Expro Group Holdings NV [^]	106	0.00
EUR	27,041	Fugro NV [^]	212	0.01
EUR	51,076	SBM Offshore NV [^]	761	0.03
EUR	25,193	Technip Energies NV [^]	367	0.02
Pharmaceuticals				
CHF	3,697	COSMO Pharmaceuticals NV [^]	266	0.01
USD	10,234	uniQure NV	212	0.01
Pipelines				
EUR	13,060	Koninklijke Vopak NV	457	0.02
Real estate investment trusts				
EUR	16,596	Eurocommercial Properties NV (REIT) [^]	360	0.01
EUR	20,897	Wereldhave NV (REIT) [^]	304	0.01
Retail				
EUR	5,520	Shop Apotheke Europe NV [^]	711	0.03
Semiconductors				
EUR	21,633	BE Semiconductor Industries NV	1,846	0.07
Software				
USD	19,915	Elastic NV	2,451	0.10
EUR	34,800	TomTom NV [^]	361	0.01
Transportation				
EUR	173,389	PostNL NV [^]	755	0.03
Total Netherlands			26,253	1.02
New Zealand (30 June 2021: 0.34%)				
Airlines				
NZD	168,943	Air New Zealand Ltd [^]	175	0.01
Building materials and fixtures				
NZD	259,789	Fletcher Building Ltd	1,304	0.05
Electricity				
NZD	199,783	Contact Energy Ltd	1,108	0.04
NZD	201,403	Genesis Energy Ltd	395	0.02
NZD	181,178	Infratil Ltd	992	0.04
Food				
NZD	208,155	a2 Milk Co Ltd	845	0.03
NZD	22,505	Synlait Milk Ltd [^]	53	0.00
Healthcare services				
NZD	67,303	Summerset Group Holdings Ltd	630	0.02
Hotels				
NZD	191,207	SKYCITY Entertainment Group Ltd	408	0.02
Media				
NZD	311,501	Pushpay Holdings Ltd [^]	282	0.01
Oil & gas				
NZD	119,512	Z Energy Ltd	290	0.01
Real estate investment trusts				
NZD	458,728	Argosy Property Ltd (REIT)	502	0.02
NZD	366,962	Goodman Property Trust (REIT)	648	0.02
NZD	624,257	Kiwi Property Group Ltd (REIT)	511	0.02
NZD	355,872	Precinct Properties New Zealand Ltd (REIT)	407	0.02

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
New Zealand (30 June 2021: 0.34%) (cont)				
Telecommunications				
NZD	154,987	Chorus Ltd	761	0.03
Total New Zealand			9,311	0.36
Norway (30 June 2021: 0.76%)				
Banks				
NOK	43,336	Sbanken ASA	460	0.02
NOK	27,626	Sparebank 1 Oestlandet	456	0.02
NOK	58,688	SpareBank 1 SMN	992	0.04
NOK	56,129	SpareBank 1 SR-Bank ASA	848	0.03
Biotechnology				
NOK	49,090	Nykode Therapeutics AS	449	0.02
Chemicals				
NOK	34,347	Borregaard ASA	865	0.03
Computers				
NOK	30,979	Crayon Group Holding ASA [^]	643	0.02
Electricity				
NOK	94,825	Fjordkraft Holding ASA [^]	513	0.02
Energy - alternate sources				
NOK	453,520	NEL ASA [^]	782	0.03
NOK	35,312	Scatec ASA [^]	612	0.02
Engineering & construction				
NOK	34,585	Veidekke ASA	519	0.02
Environmental control				
NOK	33,350	TOMRA Systems ASA	2,386	0.09
Food				
NOK	31,529	Austevoll Seafood ASA	380	0.01
NOK	15,829	Grieg Seafood ASA [^]	149	0.01
NOK	92,089	Leroy Seafood Group ASA	720	0.03
NOK	5,437	Norway Royal Salmon ASA [^]	101	0.00
NOK	16,933	Salmar ASA [^]	1,168	0.05
Insurance				
NOK	144,359	Storebrand ASA	1,449	0.06
Internet				
NOK	34,820	Atea ASA	648	0.03
Investment services				
NOK	10,252	Aker ASA 'A' [^]	959	0.04
Marine transportation				
NOK	29,000	Kongsberg Gruppen ASA [^]	941	0.04
Miscellaneous manufacturers				
NOK	99,508	Elkem ASA	337	0.01
Oil & gas				
NOK	205,164	DNO ASA [^]	243	0.01
Oil & gas services				
NOK	36,186	TGS ASA	347	0.01
Real estate investment & services				
NOK	35,091	Entra ASA	789	0.03
Retail				
NOK	49,881	Europris ASA	399	0.02
Semiconductors				
NOK	48,663	Nordic Semiconductor ASA	1,642	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Norway (30 June 2021: 0.76%) (cont)				
Software				
NOK	112,448	Kahoot! ASA [^]	594	0.02
Transportation				
NOK	57,357	Wallenius Wilhelmsen ASA	329	0.01
Total Norway			20,720	0.80
Portugal (30 June 2021: 0.10%)				
Banks				
EUR	2,674,711	Banco Comercial Portugues SA 'R' [^]	429	0.02
Commercial services				
EUR	36,387	CTT-Correios de Portugal SA [^]	188	0.01
Electricity				
EUR	341,561	REN - Redes Energeticas Nacionais SGPS SA	988	0.04
Forest products & paper				
EUR	25,760	Altri SGPS SA	165	0.01
EUR	73,517	Navigator Co SA [^]	280	0.01
EUR	12,351	Semapa-Sociedade de Investimento e Gestao	164	0.00
Media				
EUR	80,978	NOS SGPS SA [^]	314	0.01
Packaging & containers				
EUR	11,113	Corticeira Amorim SGPS SA	143	0.00
Total Portugal			2,671	0.10
Puerto Rico (30 June 2021: 0.15%)				
Banks				
USD	59,356	First BanCorp	818	0.03
USD	14,310	OFB Bancorp	380	0.02
USD	24,930	Popular Inc	2,045	0.08
Commercial services				
USD	18,060	EVERTEC Inc	903	0.03
Healthcare services				
USD	12,810	Triple-S Management Corp	457	0.02
Total Puerto Rico			4,603	0.18
Singapore (30 June 2021: 0.83%)				
Agriculture				
SGD	211,349	First Resources Ltd	237	0.01
Commercial services				
USD	1,793,200	Hutchison Port Holdings Trust	403	0.02
SGD	214,400	Sembcorp Industries Ltd [^]	318	0.01
Electricity				
ILS	17,503	Kenon Holdings Ltd [^]	889	0.04
SGD	1,923,098	Keppel Infrastructure Trust [^]	777	0.03
Electronics				
SGD	132,500	AEM Holdings Ltd	517	0.02
USD	146,498	Flex Ltd	2,685	0.10
Engineering & construction				
SGD	113,100	SATS Ltd [^]	326	0.01
Food				
SGD	218,845	Olam International Ltd [^]	284	0.01
Healthcare services				
SGD	423,721	Raffles Medical Group Ltd	431	0.02

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

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As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Singapore (30 June 2021: 0.83%) (cont)				
Holding companies - diversified operations				
SGD	35,600	Haw Par Corp Ltd	300	0.01
Internet				
SGD	59,700	iFAST Corp Ltd	372	0.01
Marine transportation				
SGD	750,500	Yangzijiang Shipbuilding Holdings Ltd	746	0.03
Media				
SGD	485,900	Singapore Press Holdings Ltd	840	0.03
Miscellaneous manufacturers				
SGD	120,400	Nanofilm Technologies International Ltd	341	0.01
Oil & gas services				
SGD	6,619,250	Sembcorp Marine Ltd	403	0.02
Real estate investment & services				
SGD	534,900	Ascendas India Trust	563	0.02
SGD	536,692	Yanlord Land Group Ltd [^]	442	0.02
Real estate investment trusts				
SGD	843,220	ARA LOGOS Logistics Trust (REIT)	563	0.02
SGD	676,422	Ascott Residence Trust (REIT)	517	0.02
SGD	387,121	CapitalLand China Trust (REIT) [^]	342	0.01
SGD	583,029	CDL Hospitality Trusts (REIT)	506	0.02
EUR	232,040	Cromwell European Real Estate Investment Trust (REIT) [^]	668	0.03
SGD	1,847,005	ESR-REIT (REIT)	658	0.03
SGD	195,500	Frasers Centrepoint Trust (REIT)	335	0.01
SGD	627,732	Frasers Logistics & Commercial Trust (REIT)	708	0.03
SGD	464,307	Keppel DC REIT (REIT)	851	0.03
SGD	471,700	Keppel REIT (REIT)	395	0.02
USD	466,185	Manulife US Real Estate Investment Trust (REIT) [^]	312	0.01
SGD	440,814	Mapletree Industrial Trust (REIT)	886	0.04
SGD	861,744	Mapletree North Asia Commercial Trust (REIT) [^]	709	0.03
SGD	1,713,923	OUE Commercial Real Estate Investment Trust (REIT)	559	0.02
SGD	89,504	Parkway Life Real Estate Investment Trust (REIT)	341	0.01
SGD	1,250,020	Starhill Global REIT (REIT)	607	0.02
Retail				
SGD	329,501	Sheng Siong Group Ltd	357	0.01
Telecommunications				
SGD	1,234,800	NetLink NBN Trust [^]	916	0.04
Transportation				
SGD	625,100	ComfortDelGro Corp Ltd	649	0.03
SGD	622,047	Singapore Post Ltd [^]	300	0.01
Total Singapore			22,053	0.86
Spain (30 June 2021: 0.71%)				
Auto parts & equipment				
EUR	75,434	Gestamp Automocion SA [^]	382	0.01
Banks				
EUR	1,957,648	Banco de Sabadell SA	1,317	0.05
EUR	238,442	Bankinter SA	1,223	0.05
EUR	566,865	Unicaja Banco SA	560	0.02
Biotechnology				
EUR	4,900	Pharma Mar SA [^]	318	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Spain (30 June 2021: 0.71%) (cont)				
Commercial services				
EUR	42,256	Applus Services SA	388	0.02
EUR	150,554	Prosegur Cash SA	107	0.00
EUR	91,657	Prosegur Cia de Seguridad SA [^]	241	0.01
Computers				
EUR	43,558	Indra Sistemas SA [^]	472	0.02
Energy - alternate sources				
EUR	26,234	Solaria Energia y Medio Ambiente SA [^]	511	0.02
Engineering & construction				
EUR	6,702	Acciona SA [^]	1,281	0.05
EUR	148,109	Sacyr SA [^]	385	0.02
EUR	12,306	Tecnicas Reunidas SA [^]	98	0.00
Environmental control				
EUR	29,961	Fluidra SA	1,199	0.05
Food				
EUR	18,105,377	Distribuidora Internacional de Alimentacion SA [^]	327	0.01
EUR	21,795	Ebro Foods SA [^]	418	0.02
EUR	12,326	Viscofan SA	798	0.03
Forest products & paper				
EUR	51,242	Ence Energia y Celulosa SA	132	0.00
Hotels				
EUR	51,775	Melia Hotels International SA [^]	353	0.01
Insurance				
EUR	15,048	Grupo Catalana Occidente SA	513	0.02
EUR	238,442	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros [^]	436	0.02
EUR	319,291	Mapfre SA [^]	656	0.02
Investment services				
EUR	6,959	Corp Financiera Alba SA [^]	408	0.02
Iron & steel				
EUR	50,372	Acerinox SA	652	0.03
Machinery - diversified				
EUR	57,541	Zardoya Otis SA	465	0.02
Media				
EUR	50,600	Mediaset Espana Comunicacion SA	237	0.01
Pharmaceuticals				
EUR	19,800	Almirall SA [^]	254	0.01
EUR	86,528	Faes Farma SA	342	0.01
EUR	5,821	Laboratorios Farmaceuticos Rovi SA	489	0.02
Real estate investment & services				
EUR	28,809	Metrovacesa SA [^]	233	0.01
EUR	19,736	Neinor Homes SA	237	0.01
Real estate investment trusts				
EUR	75,434	Inmobiliaria Colonial Socimi SA (REIT)	708	0.03
EUR	22,944	Lar Espana Real Estate Socimi SA (REIT)	134	0.01
EUR	105,795	Merlin Properties Socimi SA (REIT)	1,151	0.04
Transportation				
EUR	17,646	Cia de Distribucion Integral Logista Holdings SA [^]	352	0.01
EUR	6,475	Construcciones y Auxiliar de Ferrocarriles SA [^]	269	0.01
Total Spain			18,046	0.70

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Sweden (30 June 2021: 2.53%)				
Aerospace & defence				
SEK	28,732	Saab AB 'B'	731	0.03
Airlines				
SEK	1,191,283	SAS AB [^]	168	0.01
Biotechnology				
SEK	9,144	BICO Group AB	280	0.01
SEK	19,252	Vitrolife AB [^]	1,191	0.05
Chemicals				
SEK	57,411	Nolato AB 'B'	684	0.03
Commercial services				
SEK	48,337	Academedia AB	296	0.01
SEK	66,593	Bravida Holding AB [^]	934	0.04
SEK	30,376	Coor Service Management Holding AB	277	0.01
SEK	22,698	Loomis AB	604	0.02
SEK	7,320	Sdipotech AB 'B'	381	0.02
Computers				
SEK	10,057	KNOW IT AB	417	0.01
Distribution & wholesale				
SEK	76,304	AddTech AB 'B'	1,820	0.07
SEK	13,768	Bufab AB	680	0.03
SEK	36,511	Mekonomen AB [^]	634	0.02
SEK	62,583	Munters Group AB [^]	483	0.02
Diversified financial services				
SEK	35,710	Avanza Bank Holding AB	1,310	0.05
SEK	15,490	Bure Equity AB	750	0.03
SEK	22,559	Intrum AB [^]	582	0.02
SEK	31,358	Nordnet AB publ	601	0.02
SEK	75,444	Ratos AB 'B' [^]	483	0.02
SEK	53,579	Resurs Holding AB [^]	225	0.01
Electronics				
SEK	20,893	Mycronic AB [^]	487	0.02
Energy - alternate sources				
SEK	24,869	PowerCell Sweden AB	509	0.02
Engineering & construction				
SEK	30,568	AFRY AB	861	0.03
SEK	14,973	Instalco AB	718	0.03
SEK	19,666	JM AB [^]	888	0.03
SEK	60,102	Peab AB 'B' [^]	758	0.03
Environmental control				
SEK	57,687	Sweco AB 'B' [^]	1,085	0.04
Food				
SEK	52,395	AAK AB [^]	1,130	0.04
SEK	32,293	Axfood AB [^]	929	0.04
SEK	80,047	Cloetta AB 'B'	232	0.01
Forest products & paper				
SEK	55,653	BillerudKorsnas AB	1,049	0.04
SEK	29,953	Holmen AB 'B'	1,438	0.06
Healthcare products				
SEK	62,149	Arjo AB 'B'	761	0.03
SEK	21,098	Biotage AB	611	0.03
SEK	9,729	Cellavision AB	349	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 June 2021: 2.53%) (cont)				
Healthcare products (cont)				
SEK	108,063	Elekta AB 'B' [^]	1,367	0.05
SEK	36,071	Sectra AB 'B'	798	0.03
SEK	15,258	Surgical Science Sweden AB [^]	474	0.02
SEK	9,579	Xvivo Perfusion AB	295	0.01
Healthcare services				
SEK	13,454	Ambega AB	90	0.00
SEK	54,537	Attendo AB	232	0.01
SEK	17,449	Hansa Biopharma AB [^]	171	0.01
Home builders				
SEK	27,388	Bonava AB 'B'	237	0.01
Home furnishings				
SEK	43,193	Nobia AB	260	0.01
Hotels				
SEK	53,350	Scandic Hotels Group AB	215	0.01
Internet				
SEK	42,462	BHG Group AB [^]	448	0.02
SEK	8,536	Vitec Software Group AB	525	0.02
Investment services				
SEK	43,958	VNV Global AB	508	0.02
Iron & steel				
SEK	225,539	SSAB AB 'B'	1,136	0.04
Leisure time				
SEK	107,823	Dometic Group AB [^]	1,417	0.05
SEK	8,077	MIPS AB	1,059	0.04
SEK	33,430	Thule Group AB	2,023	0.08
Machinery - diversified				
SEK	70,884	Beijer Ref AB	1,549	0.06
Media				
SEK	41,897	Modern Times Group MTG AB 'B' [^]	428	0.02
SEK	21,582	Nordic Entertainment Group AB 'B'	1,118	0.04
SEK	12,083	Storytel AB [^]	220	0.01
Metal fabricate/ hardware				
SEK	33,918	Granges AB [^]	398	0.02
SEK	24,155	Lindab International AB	857	0.03
SEK	10,058	Troax Group AB	515	0.02
Miscellaneous manufacturers				
SEK	13,560	Beijer Alma AB	411	0.01
SEK	75,902	Hexpol AB	1,017	0.04
SEK	81,704	Indutrade AB	2,502	0.10
SEK	75,214	Trelleborg AB 'B'	1,975	0.08
Pharmaceuticals				
SEK	6,509	BioGaia AB 'B' [^]	373	0.01
SEK	15,567	Camurus AB [^]	259	0.01
SEK	57,685	Karo Pharma AB [^]	382	0.02
SEK	56,429	Vimian Group AB [^]	495	0.02
Real estate investment & services				
SEK	14,657	Atrium Ljungberg AB 'B'	323	0.01
SEK	73,749	Castellum AB	1,986	0.08
SEK	7,876	Catena AB	490	0.02
SEK	219,831	Corem Property Group AB	793	0.03
SEK	33,000	Dios Fastigheter AB	433	0.02

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Sweden (30 June 2021: 2.53%) (cont)				
Real estate investment & services (cont)				
SEK	77,681	Fabege AB	1,300	0.05
SEK	33,623	Hufvudstaden AB 'A'	502	0.02
SEK	58,030	Nyfosa AB	1,000	0.04
SEK	33,232	Pandox AB [^]	536	0.02
SEK	282,805	Samhallsbyggnadsbolaget i Norden AB	2,075	0.08
SEK	48,920	Wallenstam AB 'B'	908	0.03
SEK	40,561	Wihlborgs Fastigheter AB	920	0.04
Retail				
SEK	27,642	Bilia AB 'A'	489	0.02
SEK	50,913	Clas Ohlson AB 'B'	772	0.03
SEK	72,804	Dustin Group AB	853	0.03
SEK	24,221	SwedenCare AB	412	0.02
Software				
SEK	26,669	Cint Group AB	425	0.01
SEK	15,989	Fortnox AB	1,033	0.04
SEK	26,526	Paradox Interactive AB [^]	523	0.02
SEK	92,558	Stillfront Group AB [^]	494	0.02
Telecommunications				
SEK	8,990	Hexatronic Group AB	500	0.02
SEK	10,383	HMS Networks AB [^]	640	0.02
SEK	16,287	INVISIO AB [^]	295	0.01
Transportation				
SEK	41,817	Nobina AB	494	0.02
Total Sweden			67,286	2.61
Switzerland (30 June 2021: 1.96%)				
Advertising				
CHF	11,416	DKSH Holding AG	943	0.04
Auto manufacturers				
CHF	984	Autoneum Holding AG [^]	183	0.01
Banks				
CHF	4,959	Banque Cantonale Vaudoise RegS	386	0.01
CHF	8,953	Cembra Money Bank AG [^]	653	0.03
CHF	1,169	St Galler Kantonalbank AG RegS [^]	558	0.02
CHF	6,739	Valiant Holding AG RegS	675	0.03
Biotechnology				
CHF	3,049	Basilea Pharmaceutica AG RegS [^]	137	0.01
USD	17,881	CRISPR Therapeutics AG	1,355	0.05
CHF	34,396	Idorsia Ltd [^]	704	0.03
CHF	550,035	Relief Therapeutics Holding AG [^]	37	0.00
Building materials and fixtures				
CHF	11,624	Arbonia AG [^]	263	0.01
CHF	3,144	Belimo Holding AG RegS	2,001	0.08
CHF	270	Forbo Holding AG RegS	554	0.02
Chemicals				
CHF	51,707	OC Oerlikon Corp AG RegS	532	0.02
Computers				
CHF	25,074	Softwareone Holding AG [^]	544	0.02
Distribution & wholesale				
CHF	2,314	ALSO Holding AG RegS [^]	762	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Switzerland (30 June 2021: 1.96%) (cont)				
Distribution & wholesale (cont)				
CHF	2,051	Bossard Holding AG RegS	739	0.03
Diversified financial services				
CHF	40,380	EFG International AG [^]	308	0.01
CHF	2,969	Swissquote Group Holding SA RegS	654	0.03
CHF	9,784	Vontobel Holding AG RegS [^]	858	0.03
CHF	4,408	VZ Holding AG [^]	473	0.02
Electrical components & equipment				
CHF	5,305	Huber + Suhner AG RegS	507	0.02
Electricity				
CHF	6,782	BKW AG	883	0.03
Electronics				
CHF	1,866	Comet Holding AG RegS	689	0.03
CHF	941	dormakaba Holding AG [^]	623	0.02
CHF	195	LEM Holding SA RegS	544	0.02
Energy - alternate sources				
CHF	6,747	Landis+Gyr Group AG [^]	457	0.02
CHF	860,381	Meyer Burger Technology AG [^]	385	0.01
Engineering & construction				
CHF	5,980	Flughafen Zurich AG RegS [^]	1,077	0.04
CHF	4,380	Implenia AG RegS [^]	100	0.01
Food				
CHF	297,913	Aryzta AG [^]	373	0.02
CHF	947	Bell Food Group AG RegS	304	0.01
CHF	674	Emmi AG RegS [^]	796	0.03
Hand & machine tools				
CHF	420	Schweiter Technologies AG	623	0.02
Healthcare products				
CHF	3,208	Medacta Group SA [^]	500	0.02
CHF	11,202	Medmix AG	555	0.02
CHF	3,446	Tecan Group AG RegS	2,101	0.08
Insurance				
CHF	9,739	Helvetia Holding AG RegS [^]	1,148	0.04
Machinery - diversified				
CHF	2,500	Bobst Group SA RegS [^]	228	0.01
CHF	2,129	Bucher Industries AG RegS	1,054	0.04
CHF	876	Burckhardt Compression Holding AG	415	0.01
CHF	447	Conzetta AG RegS	629	0.02
CHF	1,214	Georg Fischer AG RegS [^]	1,845	0.07
CHF	483	Infincon Holding AG RegS	709	0.03
CHF	212	Interroll Holding AG RegS	955	0.04
CHF	2,095	Kardex Holding AG RegS [^]	690	0.03
CHF	981	Komax Holding AG RegS	272	0.01
CHF	922	Rieter Holding AG RegS	179	0.01
Media				
CHF	2,097	TX Group AG	360	0.01
Metal fabricate/ hardware				
CHF	5,294	SFS Group AG	733	0.03
Miscellaneous manufacturers				
CHF	2,129	Daetwyler Holding AG [^]	939	0.04
CHF	167	Gurit Holding AG [^]	285	0.01
CHF	17,191	Stadler Rail AG [^]	754	0.03

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
Switzerland (30 June 2021: 1.96%) (cont)				
Miscellaneous manufacturers (cont)				
CHF	6,239	Sulzer AG RegS [^]	615	0.02
Oil & gas				
USD	225,756	Transocean Ltd	623	0.02
Packaging & containers				
CHF	92,439	SIG Combibloc Group AG [^]	2,583	0.10
CHF	5,284	Vetropack Holding AG [^]	334	0.01
Pharmaceuticals				
CHF	14,368	Galenica AG	1,081	0.04
CHF	1,170	Siegfried Holding AG RegS	1,142	0.05
CHF	1,394	Ypsomed Holding AG RegS [^]	285	0.01
Real estate investment & services				
CHF	2,950	Allreal Holding AG RegS	654	0.03
CHF	2,599	Mobimo Holding AG RegS	871	0.03
CHF	13,982	PSP Swiss Property AG RegS	1,745	0.07
Retail				
CHF	21,504	Dufry AG RegS [^]	1,065	0.04
CHF	17,113	Mobilezone Holding AG RegS	256	0.01
CHF	1,188	Valora Holding AG RegS	203	0.01
CHF	2,878	Zur Rose Group AG [^]	744	0.03
Semiconductors				
CHF	3,716	Sensirion Holding AG	544	0.02
CHF	2,049	u-blox Holding AG [^]	159	0.01
Telecommunications				
CHF	15,131	Ascom Holding AG RegS	195	0.01
Total Switzerland			48,130	1.87
United Kingdom (30 June 2021: 6.05%)				
Advertising				
GBP	126,256	Ascential Plc	688	0.03
GBP	70,702	S4 Capital Plc [^]	607	0.02
Aerospace & defence				
GBP	229,032	Meggitt Plc	2,290	0.09
GBP	21,086	Ultra Electronics Holdings Plc	908	0.03
Agriculture				
GBP	18,779	Genus Plc	1,256	0.05
Airlines				
GBP	105,358	easyJet Plc	793	0.03
GBP	47,349	JET2 Plc	715	0.03
Apparel retailers				
GBP	110,565	Dr. Martens Plc	641	0.03
Auto manufacturers				
GBP	24,312	Aston Martin Lagonda Global Holdings Plc	445	0.02
Auto parts & equipment				
GBP	90,507	TI Fluid Systems Plc	313	0.01
Banks				
GBP	10,706	Bank of Georgia Group Plc	242	0.01
GBP	235,045	Investec Plc	1,282	0.05
GBP	77,714	Paragon Banking Group Plc	596	0.02
GBP	17,549	TBC Bank Group Plc	392	0.01
GBP	394,133	Virgin Money UK Plc	949	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 6.05%) (cont)				
Beverages				
GBP	30,604	AG Barr Plc	215	0.01
GBP	79,157	Britvic Plc [^]	986	0.04
GBP	32,214	Fevertree Drinks Plc [^]	1,180	0.04
GBP	196,051	Marston's Plc	205	0.01
Biotechnology				
GBP	63,786	Abcam Plc [^]	1,497	0.06
GBP	34,552	Oxford Biomedica Plc	576	0.02
Building materials and fixtures				
GBP	51,216	Forterra Plc	191	0.01
GBP	63,749	Genuit Group Plc	506	0.02
GBP	144,018	Ibstock Plc	398	0.02
GBP	61,915	Marshalls Plc	581	0.02
GBP	35,220	Victoria Plc [^]	572	0.02
Chemicals				
GBP	188,391	Elementis Plc	336	0.01
GBP	118,729	Synthomer Plc [^]	642	0.03
USD	39,363	Tronox Holdings Plc 'A'	946	0.04
GBP	25,801	Victrex Plc	854	0.03
Commercial services				
GBP	4,417	AB Dynamics Plc [^]	106	0.00
GBP	77,508	Babcock International Group Plc	334	0.01
GBP	496,656	Capita Plc	246	0.01
GBP	32,913	Euromoney Institutional Investor Plc	412	0.02
GBP	433,843	Hays Plc	859	0.03
GBP	566,525	Mitie Group Plc	495	0.02
USD	94,096	Nielsen Holdings Plc	1,930	0.08
GBP	100,681	Pagegroup Plc	864	0.03
GBP	163,780	QinetiQ Group Plc	590	0.02
GBP	122,602	Redde Northgate Plc	725	0.03
GBP	35,037	Restore Plc [^]	233	0.01
GBP	101,022	RWS Holdings Plc [^]	889	0.04
GBP	46,177	Savills Plc	881	0.03
GBP	30,786	YouGov Plc	667	0.03
Computers				
GBP	193,078	Avast Plc	1,588	0.06
GBP	54,646	Bytes Technology Group Plc	420	0.02
GBP	23,230	Computacenter Plc	916	0.03
GBP	57,283	GB Group Plc	573	0.02
GBP	31,368	Kainos Group Plc	814	0.03
GBP	18,120	Keywords Studios Plc [^]	722	0.03
GBP	150,499	NCC Group Plc [^]	476	0.02
GBP	361,731	Serco Group Plc	660	0.03
GBP	35,942	Softcat Plc	878	0.03
Cosmetics & personal care				
GBP	118,273	PZ Cussons Plc	329	0.01
Distribution & wholesale				
GBP	127,638	Inchcape Plc	1,572	0.06
GBP	103,890	Travis Perkins Plc	2,188	0.09
Diversified financial services				
GBP	102,018	AJ Bell Plc	524	0.02
GBP	124,309	Ashmore Group Plc [^]	490	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United Kingdom (30 June 2021: 6.05%) (cont)				
Diversified financial services (cont)				
GBP	111,326	Brewin Dolphin Holdings Plc	558	0.02
GBP	45,985	Close Brothers Group Plc	875	0.03
GBP	45,099	CMC Markets Plc	161	0.01
GBP	111,591	IG Group Holdings Plc	1,229	0.05
GBP	26,673	Impax Asset Management Group Plc	532	0.02
GBP	113,794	IntegraFin Holdings Plc	864	0.03
GBP	84,163	Intermediate Capital Group Plc	2,501	0.10
GBP	222,447	IP Group Plc	373	0.01
GBP	138,928	Jupiter Fund Management Plc	482	0.02
GBP	20,985	Liontrust Asset Management Plc	625	0.02
GBP	159,908	Network International Holdings Plc	633	0.02
GBP	119,285	Ninety One Plc	448	0.02
GBP	172,995	OSB Group Plc	1,299	0.05
GBP	79,767	Provident Financial Plc	388	0.02
GBP	572,987	Quilter Plc	1,153	0.05
GBP	16,496	Rathbone Brothers Plc	443	0.02
Electricity				
GBP	30,314	ContourGlobal Plc	79	0.01
GBP	132,186	Drax Group Plc	1,083	0.04
Electronics				
GBP	133,219	Electrocomponents Plc	2,176	0.08
GBP	10,914	Renishaw Plc	707	0.03
GBP	51,004	Smart Metering Systems Plc [^]	581	0.02
GBP	33,887	Spectris Plc	1,679	0.07
Energy - alternate sources				
GBP	39,247	Ceres Power Holdings Plc [^]	530	0.02
GBP	136,606	ITM Power Plc [^]	729	0.03
Engineering & construction				
GBP	228,112	Balfour Beatty Plc	809	0.03
GBP	210,225	Helios Towers Plc	490	0.02
GBP	86,105	HomeServe Plc	1,020	0.04
GBP	21,829	Keller Group Plc	291	0.01
GBP	21,169	Morgan Sindall Group Plc	723	0.03
Entertainment				
GBP	328,468	Cineworld Group Plc [^]	142	0.01
Environmental control				
GBP	128,754	Biffa Plc	625	0.02
Food				
GBP	15,817	Cranswick Plc [^]	793	0.03
GBP	30,211	Greggs Plc	1,365	0.06
GBP	592,495	Marks & Spencer Group Plc	1,857	0.07
GBP	196,078	Premier Foods Plc [^]	297	0.01
GBP	254,604	SSP Group Plc	828	0.03
GBP	139,625	Tate & Lyle Plc	1,251	0.05
Gas				
GBP	1,821,642	Centrica Plc	1,764	0.07
Hand & machine tools				
USD	23,880	Luxfer Holdings Plc [^]	461	0.02
Healthcare products				
GBP	47,354	Advanced Medical Solutions Group Plc [^]	217	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 6.05%) (cont)				
Healthcare products (cont)				
GBP	75,079	Avacta Group Plc [^]	129	0.01
GBP	436,832	ConvaTec Group Plc	1,143	0.04
USD	14,884	LivaNova Plc	1,301	0.05
USD	36,754	Ortho Clinical Diagnostics Holdings Plc	786	0.03
Healthcare services				
GBP	132,693	Mediclinic International Plc	576	0.02
GBP	94,377	Spire Healthcare Group Plc [^]	319	0.01
Home builders				
GBP	37,357	Bellway Plc	1,688	0.06
GBP	152,404	Countryside Properties Plc [^]	929	0.04
GBP	91,874	Crest Nicholson Holdings Plc	463	0.02
GBP	75,143	Redrow Plc	713	0.03
GBP	67,353	Vistry Group Plc	1,080	0.04
Home furnishings				
GBP	176,069	Howden Joinery Group Plc	2,149	0.08
Household products				
GBP	44,010	IG Design Group Plc [^]	153	0.01
Insurance				
GBP	172,965	Beazley Plc	1,092	0.04
GBP	297,254	Direct Line Insurance Group Plc	1,123	0.04
GBP	316,041	Just Group Plc	358	0.01
GBP	148,202	Sabre Insurance Group Plc [^]	369	0.02
Internet				
GBP	94,411	AO World Plc	141	0.00
GBP	22,914	ASOS Plc [^]	742	0.03
GBP	29,108	Auction Technology Group Plc	598	0.02
GBP	221,633	Deliveroo Plc [^]	630	0.02
GBP	161,726	Moneysupermarket.com Group Plc	473	0.02
GBP	81,234	Moonpig Group Plc [^]	413	0.02
GBP	253,358	Rightmove Plc	2,728	0.11
GBP	135,287	Trainline Plc	511	0.02
Iron & steel				
GBP	88,021	Ferrexpo Plc	357	0.01
Leisure time				
GBP	50,902	Carnival Plc [^]	954	0.04
GBP	34,104	On the Beach Group Plc [^]	132	0.00
Machinery - diversified				
USD	19,017	Gates Industrial Corp Plc [^]	302	0.01
GBP	79,520	IMI Plc	1,870	0.07
GBP	256,628	Rotork Plc	1,242	0.05
GBP	73,045	Vesuvius Plc	445	0.02
Machinery, construction & mining				
GBP	84,500	Weir Group Plc	1,959	0.08
Media				
GBP	37,580	Future Plc	1,950	0.08
GBP	1,073,125	ITV Plc	1,607	0.06
GBP	80,325	Reach Plc	307	0.01
Metal fabricate/ hardware				
GBP	58,501	Bodycote Plc	686	0.03
Mining				
GBP	46,892	Central Asia Metals Plc	165	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United Kingdom (30 June 2021: 6.05%) (cont)				
Mining (cont)				
GBP	747,972	Eurasia Mining Plc [^]	248	0.01
GBP	1,491,146	Greatland Gold Plc [^]	323	0.01
GBP	89,756	Hochschild Mining Plc [^]	158	0.00
GBP	970,348	Petropavlovsk Plc	252	0.01
Miscellaneous manufacturers				
GBP	9,930	Avon Protection Plc	151	0.00
GBP	39,087	Diploma Plc	1,786	0.07
GBP	24,081	Hill & Smith Holdings Plc	586	0.02
GBP	93,780	Morgan Advanced Materials Plc	455	0.02
GBP	120,376	Senior Plc	240	0.01
GBP	93,222	Volution Group Plc	698	0.03
Oil & gas				
GBP	166,703	Capricorn Energy Plc	425	0.02
GBP	180,665	Diversified Energy Co Plc	256	0.01
GBP	34,480	Energiean Plc [^]	399	0.02
GBP	126,672	Harbour Energy Plc [^]	607	0.02
GBP	433,333	Tullow Oil Plc [^]	273	0.01
Oil & gas services				
GBP	46,208	Hunting Plc	106	0.01
GBP	237,156	John Wood Group Plc	614	0.02
USD	127,133	TechnipFMC Plc [^]	752	0.03
Packaging & containers				
GBP	409,686	DS Smith Plc	2,130	0.08
GBP	95,869	Essentra Plc [^]	448	0.02
Pharmaceuticals				
GBP	39,633	Clinigen Group Plc	491	0.02
GBP	19,765	CVS Group Plc	600	0.02
GBP	30,391	Dechra Pharmaceuticals Plc	2,192	0.09
GBP	233,385	Indivior Plc	812	0.03
Real estate investment & services				
USD	45,598	Cushman & Wakefield Plc [^]	1,014	0.04
GBP	203,521	Grainger Plc	868	0.03
Real estate investment trusts				
GBP	889,148	Assura Plc (REIT)	841	0.03
GBP	44,585	Big Yellow Group Plc (REIT)	1,031	0.04
GBP	228,967	Capital & Counties Properties Plc (REIT)	522	0.02
GBP	188,842	Civitas Social Housing Plc (REIT) [^]	248	0.01
GBP	283,303	Custodian Reit Plc (REIT)	407	0.01
GBP	30,445	Derwent London Plc (REIT)	1,408	0.05
GBP	274,719	Empiric Student Property Plc (REIT)	320	0.01
GBP	68,180	Great Portland Estates Plc (REIT)	672	0.03
GBP	1,170,203	Hammerson Plc (REIT) [^]	520	0.02
GBP	242,177	LondonMetric Property Plc (REIT)	930	0.04
GBP	283,348	LXI Plc (REIT)	556	0.02
GBP	372,346	Primary Health Properties Plc (REIT)	764	0.03
GBP	53,372	Shaftesbury Plc (REIT)	445	0.02
GBP	527,804	Tritax Big Box Plc (REIT)	1,780	0.07
GBP	104,475	UNITE Group Plc (REIT)	1,571	0.06
GBP	195,563	Warehouse Reit Plc (REIT)	468	0.02
GBP	40,588	Workspace Group Plc (REIT)	444	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 June 2021: 6.05%) (cont)				
Retail				
GBP	326,921	Currys Plc	507	0.02
GBP	142,470	Domino's Pizza Group Plc [^]	885	0.03
GBP	30,335	Dunelm Group Plc [^]	567	0.02
GBP	72,796	Frasers Group Plc	760	0.03
GBP	83,484	Halfords Group Plc	391	0.02
GBP	39,269	J D Wetherspoon Plc [^]	511	0.02
GBP	76,688	Mitchells & Butlers Plc	266	0.01
GBP	155,857	Pets at Home Group Plc	982	0.04
GBP	308,754	Restaurant Group Plc [^]	394	0.02
GBP	42,302	WH Smith Plc	848	0.03
GBP	73,934	Wickes Group Plc	237	0.01
Semiconductors				
GBP	235,760	IQE Plc [^]	110	0.00
Software				
GBP	21,336	Blue Prism Group Plc	365	0.01
GBP	14,597	Craneware Plc	479	0.02
GBP	12,505	EMIS Group Plc	230	0.01
GBP	5,545	FD Technologies Plc [^]	151	0.01
GBP	53,210	Finabl Plc [^]	-	0.00
GBP	8,908	Frontier Developments Plc [^]	215	0.01
GBP	97,956	Ideagen Plc	365	0.01
GBP	136,847	Learning Technologies Group Plc	330	0.01
GBP	128,777	Micro Focus International Plc	729	0.03
GBP	41,719	Team17 Group Plc [^]	441	0.02
Storage & warehousing				
GBP	60,084	Safestore Holdings Plc (REIT)	1,147	0.04
Telecommunications				
GBP	282,202	Airtel Africa Plc	511	0.02
GBP	24,002	Gamma Communications Plc	536	0.02
GBP	207,662	Spirent Communications Plc	777	0.03
GBP	20,610	Telecom Plus Plc	443	0.02
Textile				
GBP	478,385	Coats Group Plc	448	0.02
Toys				
GBP	9,290	Games Workshop Group Plc	1,254	0.05
Transportation				
GBP	366,047	Firstgroup Plc	507	0.02
GBP	14,185	Go-Ahead Group Plc	128	0.00
GBP	219,441	National Express Group Plc [^]	764	0.03
GBP	239,831	Royal Mail Plc	1,644	0.06
GBP	110,899	Stagecoach Group Plc	135	0.01
Water				
GBP	88,933	Pennon Group Plc	1,406	0.05
Total United Kingdom			158,101	6.14
United States (30 June 2021: 56.90%)				
Advertising				
USD	106,960	Clear Channel Outdoor Holdings Inc	354	0.01
USD	20,020	Quotient Technology Inc	149	0.01
Aerospace & defence				
USD	11,161	AAR Corp	436	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Aerospace & defence (cont)				
USD	21,563	Aerojet Rocketdyne Holdings Inc	1,008	0.04
USD	7,135	AeroVironment Inc	442	0.02
USD	29,678	Aroconic Rolled Products Corp	980	0.04
USD	44,266	Astra Space Inc	307	0.01
USD	15,081	Barnes Group Inc	703	0.03
USD	5,158	Ducommun Inc	241	0.01
USD	24,877	Hexcel Corp	1,289	0.05
USD	36,166	Kratos Defense & Security Solutions Inc	702	0.03
USD	16,713	Mercury Systems Inc [^]	920	0.03
USD	10,249	Moog Inc 'A' [^]	830	0.03
USD	2,595	National Presto Industries Inc	213	0.01
USD	45,375	Rocket Lab USA Inc	557	0.02
USD	32,474	Spirit AeroSystems Holdings Inc 'A' [^]	1,399	0.05
USD	22,834	Triumph Group Inc	423	0.02
Agriculture				
USD	10,013	Andersons Inc	388	0.02
USD	17,397	AppHarvest Inc [^]	68	0.00
USD	48,283	Darling Ingredients Inc	3,345	0.13
USD	20,194	GrowGeneration Corp [^]	263	0.01
USD	7,244	Turning Point Brands Inc [^]	274	0.01
USD	53,796	Vector Group Ltd	618	0.02
Airlines				
USD	10,514	Alaska Air Group Inc	548	0.02
USD	2,826	Allegiant Travel Co	529	0.02
USD	43,280	American Airlines Group Inc [^]	777	0.03
USD	7,837	Hawaiian Holdings Inc [^]	144	0.00
USD	47,280	JetBlue Airways Corp [^]	673	0.03
USD	10,230	SkyWest Inc	402	0.02
USD	14,945	Spirit Airlines Inc [^]	326	0.01
Apparel retailers				
USD	13,493	Carter's Inc [^]	1,366	0.05
USD	9,559	Columbia Sportswear Co	931	0.04
USD	18,754	Crocs Inc	2,404	0.09
USD	8,618	Deckers Outdoor Corp	3,157	0.12
USD	108,137	Hanesbrands Inc [^]	1,808	0.07
USD	17,107	Kontoor Brands Inc [^]	877	0.04
USD	22,609	Levi Strauss & Co 'A' [^]	566	0.02
USD	6,683	Oxford Industries Inc	678	0.03
USD	21,913	PVH Corp	2,337	0.09
USD	15,579	Ralph Lauren Corp	1,852	0.07
USD	40,118	Skechers USA Inc 'A' [^]	1,741	0.07
USD	23,925	Steven Madden Ltd	1,112	0.04
USD	83,415	Tapestry Inc	3,387	0.13
USD	56,903	Under Armour Inc 'A' [^]	1,206	0.05
USD	58,782	Under Armour Inc 'C' [^]	1,060	0.04
USD	28,217	Urban Outfitters Inc	828	0.03
USD	25,572	Wolverine World Wide Inc [^]	737	0.03
Auto manufacturers				
USD	45,265	Canoo Inc	350	0.01
USD	51,091	Fisker Inc	804	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Auto manufacturers (cont)				
USD	34,033	Hyllion Holdings Corp	211	0.01
USD	43,387	Lordstown Motors Corp 'A' [^]	150	0.01
USD	43,810	Nikola Corp	432	0.02
USD	16,490	REV Group Inc [^]	233	0.01
USD	11,184	TuSimple Holdings Inc 'A' [^]	401	0.01
USD	20,601	Wabash National Corp	402	0.02
USD	29,135	Workhorse Group Inc [^]	127	0.00
Auto parts & equipment				
USD	38,131	Aeva Technologies Inc	288	0.01
USD	33,857	Allison Transmission Holdings Inc	1,231	0.05
USD	33,458	American Axle & Manufacturing Holdings Inc [^]	312	0.01
USD	20,626	Autoliv Inc	2,133	0.08
USD	42,949	Dana Inc [^]	980	0.04
USD	8,772	Dorman Products Inc [^]	991	0.04
USD	7,368	Douglas Dynamics Inc	288	0.01
USD	13,424	Fox Factory Holding Corp [^]	2,284	0.09
USD	69,344	Gentex Corp	2,417	0.09
USD	11,144	Gentherm Inc [^]	968	0.04
USD	83,973	Goodyear Tire & Rubber Co	1,790	0.07
USD	55,522	Luminar Technologies Inc [^]	939	0.04
USD	22,230	Meritor Inc [^]	551	0.02
USD	12,343	Methode Electronics Inc	607	0.02
USD	49,320	Microvast Holdings Inc [^]	279	0.01
USD	53,991	Proterra Inc	477	0.02
USD	35,625	Romeo Power Inc	130	0.01
USD	12,979	Shyft Group Inc [^]	638	0.02
USD	7,390	Standard Motor Products Inc	387	0.02
USD	33,266	Tenneco Inc 'A' [^]	376	0.01
USD	25,418	Velodyne Lidar Inc [^]	118	0.00
USD	33,832	Veoneer Inc	1,200	0.05
USD	8,540	Visteon Corp	949	0.04
USD	5,244	XPEL Inc [^]	358	0.01
Banks				
USD	11,840	1st Source Corp [^]	587	0.02
USD	19,233	Ameris Bancorp	956	0.04
USD	46,436	Associated Banc-Corp	1,049	0.04
USD	23,660	Atlantic Union Bankshares Corp	882	0.03
USD	7,430	BancFirst Corp [^]	524	0.02
USD	15,619	Bancorp Inc	395	0.02
USD	7,613	Bank of Hawaii Corp [^]	638	0.02
USD	39,469	Bank OZK	1,836	0.07
USD	25,562	BankUnited Inc	1,082	0.04
USD	6,357	Banner Corp	386	0.02
USD	7,397	BOK Financial Corp	780	0.03
USD	5,414	Bryn Mawr Bank Corp	244	0.01
USD	40,421	Cadence Bank	1,204	0.05
USD	10,230	Camden National Corp	493	0.02
USD	21,399	Cathay General Bancorp	920	0.04
USD	3,020	Central Pacific Financial Corp	85	0.00
USD	29,598	CIT Group Inc	1,520	0.06
USD	3,758	City Holding Co	307	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Banks (cont)				
USD	18,215	Columbia Banking System Inc	596	0.02
USD	37,982	Comerica Inc	3,304	0.13
USD	32,738	Commerce Bancshares Inc	2,250	0.09
USD	15,126	Community Bank System Inc	1,127	0.04
USD	9,244	Community Trust Bancorp Inc	403	0.02
USD	16,280	ConnectOne Bancorp Inc	533	0.02
USD	16,516	Cullen/Frost Bankers Inc [^]	2,082	0.08
USD	8,326	Customers Bancorp Inc	544	0.02
USD	36,784	CVB Financial Corp	788	0.03
USD	20,021	Dime Community Bancshares Inc	704	0.03
USD	10,190	Eagle Bancorp Inc	594	0.02
USD	43,186	East West Bancorp Inc	3,398	0.13
USD	53,957	Eastern Bankshares Inc [^]	1,088	0.04
USD	13,660	Enterprise Financial Services Corp	643	0.03
USD	12,065	FB Financial Corp	529	0.02
USD	8,747	First Bancorp/Southern Pines NC	400	0.02
USD	13,002	First Bancshares Inc	502	0.02
USD	28,438	First Busey Corp	771	0.03
USD	1,640	First Citizens BancShares Inc 'A' [^]	1,361	0.05
USD	16,825	First Commonwealth Financial Corp	271	0.01
USD	25,482	First Financial Bancorp	621	0.02
USD	44,970	First Financial Bankshares Inc	2,286	0.09
USD	3,355	First Financial Corp	152	0.01
USD	39,177	First Hawaiian Inc	1,071	0.04
USD	164,566	First Horizon Corp [^]	2,687	0.10
USD	13,681	First Interstate BancSystem Inc 'A' [^]	556	0.02
USD	16,737	First Merchants Corp	701	0.03
USD	32,924	First Midwest Bancorp Inc	674	0.03
USD	15,906	Flagstar Bancorp Inc	763	0.03
USD	95,257	FNB Corp	1,155	0.05
USD	55,628	Fulton Financial Corp	946	0.04
USD	12,284	German American Bancorp Inc [^]	479	0.02
USD	29,511	Glacier Bancorp Inc [^]	1,673	0.07
USD	12,155	Great Southern Bancorp Inc [^]	720	0.03
USD	13,837	Great Western Bancorp Inc	470	0.02
USD	29,702	Hancock Whitney Corp	1,486	0.06
USD	12,117	Heartland Financial USA Inc	613	0.02
USD	4,045	Heritage Financial Corp	99	0.00
USD	20,985	Hilltop Holdings Inc	737	0.03
USD	51,530	Home BancShares Inc [^]	1,255	0.05
USD	1,752	HomeStreet Inc	91	0.00
USD	34,766	Hope Bancorp Inc	511	0.02
USD	9,195	Independent Bank Corp 'non-voting share' [^]	750	0.03
USD	13,202	Independent Bank Group Inc	953	0.04
USD	17,413	International Bancshares Corp	738	0.03
USD	5,498	Lakeland Financial Corp	441	0.02
USD	10,082	Live Oak Bancshares Inc	880	0.03
USD	8,601	Meta Financial Group Inc	513	0.02
USD	14,861	Midland States Bancorp Inc	368	0.01
USD	7,185	MidWestOne Financial Group Inc	233	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Banks (cont)				
USD	8,808	National Bank Holdings Corp 'A'	387	0.02
USD	14,163	NBT Bancorp Inc	546	0.02
USD	5,797	Nicolet Bankshares Inc [^]	497	0.02
USD	36,496	Old National Bancorp [^]	661	0.03
USD	6,545	Origin Bancorp Inc	281	0.01
USD	35,742	PacWest Bancorp	1,614	0.06
USD	6,459	Park National Corp [^]	887	0.03
USD	23,616	Pinnacle Financial Partners Inc	2,255	0.09
USD	2,974	Preferred Bank	214	0.01
USD	24,606	Prosperity Bancshares Inc [^]	1,779	0.07
USD	11,139	QCR Holdings Inc	624	0.02
USD	16,177	Renasant Corp [^]	614	0.02
USD	10,403	Republic Bancorp Inc 'A'	529	0.02
USD	8,257	S&T Bancorp Inc [^]	260	0.01
USD	15,034	Sandy Spring Bancorp Inc	723	0.03
USD	13,961	Seacoast Banking Corp of Florida	494	0.02
USD	17,671	ServisFirst Bancshares Inc	1,501	0.06
USD	8,772	Silvergate Capital Corp 'A'	1,300	0.05
USD	34,523	Simmons First National Corp 'A' [^]	1,021	0.04
USD	22,452	South State Corp [^]	1,799	0.07
USD	12,574	Southside Bancshares Inc	526	0.02
USD	10,004	Stock Yards Bancorp Inc [^]	639	0.02
USD	45,915	Synovus Financial Corp	2,198	0.09
USD	16,238	Texas Capital Bancshares Inc	978	0.04
USD	6,230	Tompkins Financial Corp	521	0.02
USD	24,878	Towne Bank	786	0.03
USD	14,290	TriCo Bancshares	614	0.02
USD	5,622	Triumph Bancorp Inc	669	0.03
USD	3,452	TrustCo Bank Corp NY	115	0.00
USD	19,568	Trustmark Corp	635	0.02
USD	15,537	UMB Financial Corp	1,649	0.06
USD	64,040	Umpqua Holdings Corp	1,232	0.05
USD	38,259	United Bankshares Inc	1,388	0.05
USD	21,723	United Community Banks Inc	781	0.03
USD	15,746	Univest Financial Corp	471	0.02
USD	119,561	Valley National Bancorp	1,644	0.06
USD	16,242	Veritex Holdings Inc	646	0.03
USD	9,107	Walker & Dunlop Inc	1,374	0.05
USD	7,861	Washington Trust Bancorp Inc [^]	443	0.02
USD	23,497	Webster Financial Corp	1,312	0.05
USD	18,735	WesBanco Inc	656	0.03
USD	5,881	Westamerica BanCorp	340	0.01
USD	29,651	Western Alliance Bancorp	3,192	0.12
USD	15,363	Wintrust Financial Corp	1,395	0.05
USD	45,092	Zions Bancorp NA	2,848	0.11
Beverages				
USD	2,737	Boston Beer Co Inc 'A'	1,383	0.05
USD	11,173	Celsius Holdings Inc [^]	833	0.03
USD	1,618	Coca-Cola Consolidated Inc	1,002	0.04
USD	5,050	MGP Ingredients Inc [^]	429	0.02
USD	10,726	National Beverage Corp	486	0.02

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SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Biotechnology				
USD	7,251	2seventy bio Inc	186	0.01
USD	36,904	ACADIA Pharmaceuticals Inc	861	0.03
USD	62,599	Agenus Inc	202	0.01
USD	5,876	Albireo Pharma Inc [^]	137	0.01
USD	7,640	Alder Biopharmaceuticals Inc [^]	7	0.00
USD	10,168	Allakos Inc	100	0.00
USD	23,946	Allogene Therapeutics Inc	357	0.01
USD	72,825	Amicus Therapeutics Inc	841	0.03
USD	7,592	AnaptysBio Inc	264	0.01
USD	30,958	Anavex Life Sciences Corp [^]	537	0.02
USD	3,949	ANI Pharmaceuticals Inc	182	0.01
USD	25,465	Apellis Pharmaceuticals Inc [^]	1,204	0.05
USD	3,902	Applied Therapeutics Inc	35	0.00
USD	12,060	Arcturus Therapeutics Holdings Inc [^]	446	0.02
USD	13,995	Arcus Biosciences Inc	566	0.02
USD	18,258	Arena Pharmaceuticals Inc	1,697	0.07
USD	31,839	Arrowhead Pharmaceuticals Inc	2,111	0.08
USD	31,328	Atara Biotherapeutics Inc [^]	494	0.02
USD	17,766	Avid Bioservices Inc	518	0.02
USD	8,868	Axsome Therapeutics Inc [^]	335	0.01
USD	12,470	Beam Therapeutics Inc	994	0.04
USD	72,428	BioCryst Pharmaceuticals Inc [^]	1,003	0.04
USD	21,967	Bluebird Bio Inc	219	0.01
USD	16,277	Blueprint Medicines Corp	1,743	0.07
USD	23,452	BridgeBio Pharma Inc	391	0.02
USD	21,733	Cara Therapeutics Inc [^]	265	0.01
USD	11,899	Celldex Therapeutics Inc	460	0.02
USD	10,413	CEL-SCI Corp	74	0.00
USD	13,988	Cerevel Therapeutics Holdings Inc	453	0.02
USD	26,247	Certara Inc [^]	746	0.03
USD	16,460	ChemoCentryx Inc [^]	599	0.02
USD	7,574	Cortexyme Inc	96	0.00
USD	6,557	Cue Biopharma Inc	74	0.00
USD	20,286	Curis Inc [^]	97	0.00
USD	12,137	Deciphera Pharmaceuticals Inc	119	0.00
USD	23,063	Denali Therapeutics Inc	1,029	0.04
USD	42,403	Dynavax Technologies Corp	597	0.02
USD	21,276	Editas Medicine Inc	565	0.02
USD	13,457	Emergent BioSolutions Inc	585	0.02
USD	21,556	Epizyme Inc	54	0.00
USD	96,433	Exelixis Inc	1,763	0.07
USD	23,600	Fate Therapeutics Inc	1,381	0.05
USD	23,878	FibroGen Inc [^]	337	0.01
USD	5,708	Forma Therapeutics Holdings Inc	81	0.00
USD	13,064	Generation Bio Co [^]	92	0.00
USD	117,878	Geron Corp [^]	144	0.01
USD	19,977	Global Blood Therapeutics Inc	585	0.02
USD	16,895	Gossamer Bio Inc [^]	191	0.01
USD	28,469	Guardant Health Inc [^]	2,847	0.11
USD	43,817	Halozyme Therapeutics Inc [^]	1,762	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Biotechnology (cont)				
USD	18,667	Humanigen Inc	69	0.00
USD	72,183	ImmunoGen Inc	536	0.02
USD	9,680	Immunovant Inc	82	0.00
USD	78,288	Inovio Pharmaceuticals Inc [^]	391	0.02
USD	32,176	Insmed Inc [^]	876	0.03
USD	8,081	Intercept Pharmaceuticals Inc [^]	132	0.01
USD	24,668	Intra-Cellular Therapies Inc	1,291	0.05
USD	39,344	Ionis Pharmaceuticals Inc	1,197	0.05
USD	36,176	Iovance Biotherapeutics Inc	691	0.03
USD	21,493	IVERIC bio Inc [^]	359	0.01
USD	6,821	Karuna Therapeutics Inc [^]	894	0.03
USD	27,569	Karyopharm Therapeutics Inc [^]	177	0.01
USD	2,776	Keros Therapeutics Inc	162	0.01
USD	11,403	Kodiak Sciences Inc [^]	967	0.04
USD	8,371	Krystal Biotech Inc	586	0.02
USD	8,288	Kymera Therapeutics Inc [^]	526	0.02
USD	5,846	Ligand Pharmaceuticals Inc	903	0.04
USD	12,997	MacroGenics Inc	209	0.01
USD	36,064	Maravai LifeSciences Holdings Inc 'A'	1,511	0.06
USD	12,077	Mersana Therapeutics Inc	75	0.00
USD	11,903	Mirati Therapeutics Inc [^]	1,746	0.07
USD	22,236	Myriad Genetics Inc	614	0.02
USD	58,029	Nektar Therapeutics	784	0.03
USD	35,763	NeoGenomics Inc [^]	1,220	0.05
USD	15,993	Omeros Corp	103	0.00
USD	11,003	Pain Therapeutics Inc	481	0.02
USD	43,628	Precigen Inc	162	0.01
USD	11,072	Provention Bio Inc [^]	62	0.00
USD	21,540	PTC Therapeutics Inc	858	0.03
USD	13,949	Radius Health Inc	97	0.00
USD	10,455	REGENXBIO Inc	342	0.01
USD	15,150	Relay Therapeutics Inc [^]	465	0.02
USD	7,819	Replimune Group Inc	212	0.01
USD	21,968	REVOLUTION Medicines Inc	553	0.02
USD	15,809	Rocket Pharmaceuticals Inc	345	0.01
USD	12,856	Rubius Therapeutics Inc	124	0.01
USD	15,581	Sage Therapeutics Inc	663	0.03
USD	35,002	Sangamo Therapeutics Inc	262	0.01
USD	11,261	Scholar Rock Holding Corp	280	0.01
USD	86,871	Sorrento Therapeutics Inc	404	0.02
USD	6,446	SpringWorks Therapeutics Inc	400	0.02
USD	35,592	TG Therapeutics Inc [^]	676	0.03
USD	18,047	Traverse Therapeutics Inc	560	0.02
USD	11,661	Turning Point Therapeutics Inc	556	0.02
USD	15,001	Twist Bioscience Corp	1,161	0.05
USD	20,802	Ultragenyx Pharmaceutical Inc	1,749	0.07
USD	13,428	United Therapeutics Corp	2,901	0.11
USD	33,348	Vaxart Inc [^]	209	0.01
USD	19,176	Veracyte Inc	790	0.03
USD	12,032	Vericel Corp [^]	473	0.02
USD	27,637	Viking Therapeutics Inc	127	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Biotechnology (cont)				
USD	21,215	Vir Biotechnology Inc	888	0.03
USD	15,316	Xencor Inc [^]	614	0.02
USD	8,080	Y-mAbs Therapeutics Inc	131	0.01
USD	8,553	Zentaris Pharmaceuticals LLC	719	0.03
USD	99,500	ZIOPHARM Oncology Inc	108	0.00
Building materials and fixtures				
USD	12,943	AAON Inc	1,028	0.04
USD	5,123	American Woodmark Corp [^]	334	0.01
USD	9,766	Apogee Enterprises Inc [^]	470	0.02
USD	13,892	Armstrong World Industries Inc	1,613	0.06
USD	28,530	AZEK Co Inc [^]	1,319	0.05
USD	11,602	Boise Cascade Co	826	0.03
USD	59,244	Builders FirstSource Inc	5,078	0.20
USD	30,023	Cornerstone Building Brands Inc [^]	524	0.02
USD	11,127	Eagle Materials Inc	1,852	0.07
USD	10,178	Gibraltar Industries Inc	679	0.03
USD	19,880	Griffon Corp	566	0.02
USD	17,950	Hayward Holdings Inc [^]	471	0.02
USD	19,448	JELD-WEN Holding Inc	513	0.02
USD	27,851	Louisiana-Pacific Corp	2,182	0.09
USD	64,309	MDU Resources Group Inc	1,983	0.08
USD	7,452	Patrick Industries Inc [^]	601	0.02
USD	15,746	PGT Innovations Inc [^]	354	0.01
USD	12,303	Simpson Manufacturing Co Inc	1,711	0.07
USD	13,449	SPX Corp	803	0.03
USD	33,396	Summit Materials Inc 'A'	1,340	0.05
USD	33,576	Trex Co Inc [^]	4,534	0.18
USD	20,161	UFP Industries Inc	1,855	0.07
Chemicals				
USD	17,324	AdvanSix Inc	819	0.03
USD	59,234	Amyris Inc	320	0.01
USD	17,527	Ashland Global Holdings Inc	1,887	0.07
USD	10,420	Balchem Corp	1,757	0.07
USD	17,829	Cabot Corp [^]	1,002	0.04
USD	49,413	Chemours Co	1,658	0.06
USD	26,269	Codexis Inc	821	0.03
USD	32,636	Danimer Scientific Inc	278	0.01
USD	21,159	Ecovyst Inc	217	0.01
USD	62,901	Element Solutions Inc	1,527	0.06
USD	22,212	Ferro Corp	485	0.02
USD	20,416	GCP Applied Technologies Inc	646	0.03
USD	16,273	HB Fuller Co [^]	1,318	0.05
USD	61,254	Huntsman Corp [^]	2,137	0.08
USD	12,943	Ingevity Corp	928	0.04
USD	8,552	Innospec Inc	773	0.03
USD	9,726	Kraton Corp	451	0.02
USD	8,834	Minerals Technologies Inc	646	0.03
USD	2,758	NewMarket Corp	945	0.04
USD	43,480	Olin Corp	2,501	0.10
USD	4,648	Quaker Chemical Corp [^]	1,073	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Chemicals (cont)				
USD	5,807	Rogers Corp	1,585	0.06
USD	13,503	Sensient Technologies Corp	1,351	0.05
USD	7,162	Stepan Co	890	0.03
USD	53,642	Valvoline Inc	2,000	0.08
USD	11,311	Westlake Chemical Corp	1,099	0.04
Coal				
USD	5,861	Arch Coal Inc 'A'	535	0.02
AUD	358,019	Coronado Global Resources Inc [^]	323	0.01
USD	52,656	SunCoke Energy Inc	347	0.02
USD	22,544	Warrior Met Coal Inc	580	0.02
Commercial services				
USD	27,543	2U Inc	553	0.02
USD	10,142	Aaron's Co Inc	250	0.01
USD	20,689	ABM Industries Inc	845	0.03
USD	40,655	ADT Inc [^]	342	0.01
USD	17,635	Adtalem Global Education Inc	521	0.02
USD	14,521	Alarm.com Holdings Inc	1,231	0.05
USD	9,280	American Public Education Inc	206	0.01
USD	14,613	AMN Healthcare Services Inc	1,788	0.07
USD	16,735	ASGN Inc	2,065	0.08
USD	14,771	Avis Budget Group Inc	3,063	0.12
USD	2,515	Barrett Business Services Inc	174	0.01
USD	18,589	Bright Horizons Family Solutions Inc [^]	2,340	0.09
USD	12,072	BrightView Holdings Inc	170	0.01
USD	15,312	Brink's Co	1,004	0.04
USD	9,503	Carriage Services Inc	612	0.02
USD	3,765	Cass Information Systems Inc	148	0.01
USD	14,840	CBIZ Inc	581	0.02
USD	43,415	Chegg Inc	1,333	0.05
USD	36,688	CoreCivic Inc (REIT)	366	0.01
USD	3,949	CorVel Corp	821	0.03
USD	18,152	Coursera Inc	444	0.02
USD	13,960	Deluxe Corp	448	0.02
USD	17,777	Driven Brands Holdings Inc [^]	598	0.02
USD	36,385	Dun & Bradstreet Holdings Inc	745	0.03
USD	16,266	Euronet Worldwide Inc [^]	1,938	0.08
USD	18,081	Evo Payments Inc 'A'	463	0.02
USD	6,764	Forrester Research Inc	397	0.02
USD	9,220	Franchise Group Inc [^]	481	0.02
USD	9,609	FTI Consulting Inc [^]	1,474	0.06
USD	8,225	GATX Corp [^]	857	0.03
USD	1,249	Graham Holdings Co 'B'	787	0.03
USD	14,805	Grand Canyon Education Inc	1,269	0.05
USD	15,203	Green Dot Corp 'A'	551	0.02
USD	10,467	Greenbrier Cos Inc [^]	480	0.02
USD	29,330	GXO Logistics Inc	2,664	0.10
USD	49,077	H&R Block Inc [^]	1,156	0.05
USD	24,540	HealthEquity Inc	1,086	0.04
USD	7,831	Heidrick & Struggles International Inc	342	0.01
USD	7,220	Herc Holdings Inc	1,130	0.04
USD	7,417	Huron Consulting Group Inc	370	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Commercial services (cont)				
USD	6,073	ICF International Inc	623	0.02
USD	11,842	Insperity Inc	1,399	0.05
USD	15,336	John Wiley & Sons Inc 'A'	878	0.03
USD	10,886	Kelly Services Inc 'A'	183	0.01
USD	18,143	Korn Ferry	1,374	0.05
USD	30,846	Laureate Education Inc 'A'	378	0.01
USD	19,298	LiveRamp Holdings Inc [^]	925	0.04
USD	17,616	ManpowerGroup Inc	1,715	0.07
USD	29,326	Marathon Digital Holdings Inc	964	0.04
USD	3,529	Medifast Inc	739	0.03
USD	10,638	Monro Inc	620	0.02
USD	7,261	Morningstar Inc	2,483	0.10
USD	38,309	Multiplan Corp [^]	170	0.01
USD	8,502	National Research Corp	353	0.01
USD	57,871	Paya Holdings Inc [^]	367	0.01
USD	12,531	Paylocity Holding Corp	2,959	0.11
USD	21,082	Perdoceo Education Corp	248	0.01
USD	20,241	PROG Holdings Inc [^]	913	0.04
USD	19,118	Progyny Inc [^]	963	0.04
USD	42,252	Quanta Services Inc	4,845	0.19
USD	35,906	R1 RCM Inc	915	0.04
USD	17,946	Rent-A-Center Inc	862	0.03
USD	31,179	Repay Holdings Corp	570	0.02
USD	24,930	Riot Blockchain Inc	557	0.02
USD	105,550	Sabre Corp	907	0.04
USD	49,604	Service Corp International	3,521	0.14
USD	11,929	Shift4 Payments Inc 'A'	691	0.03
USD	7,632	SP Plus Corp	215	0.01
USD	6,902	Strategic Education Inc	399	0.02
USD	14,482	Stride Inc	483	0.02
USD	40,793	Terminix Global Holdings Inc	1,845	0.07
USD	11,777	TriNet Group Inc	1,122	0.04
USD	4,630	Vectrus Inc	212	0.01
USD	7,648	Viad Corp	327	0.01
USD	19,818	Vivint Smart Home Inc	194	0.01
USD	13,209	WEX Inc	1,854	0.07
USD	14,429	WW International Inc [^]	233	0.01
USD	28,678	XRAY-TWOLF HoldCo Corp [^]	542	0.02
Computers				
USD	35,898	3D Systems Corp [^]	773	0.03
USD	7,464	CACI International Inc 'A'	2,009	0.08
USD	53,144	Conduent Inc	284	0.01
USD	13,645	Corsair Gaming Inc [^]	287	0.01
USD	76,013	Desktop Metal Inc 'A'	376	0.01
USD	28,970	Diebold Nixdorf Inc [^]	262	0.01
USD	77,250	DXC Technology Co	2,487	0.10
USD	10,481	ExlService Holdings Inc	1,517	0.06
USD	12,668	Grid Dynamics Holdings Inc	481	0.02
USD	11,422	Insight Enterprises Inc	1,218	0.05
USD	41,941	KBR Inc	1,997	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Computers (cont)				
USD	53,000	Kyndryl Holdings Inc	959	0.04
USD	23,177	Lumentum Holdings Inc	2,451	0.10
USD	19,221	Maximus Inc	1,531	0.06
USD	20,382	McAfee Corp 'A'	526	0.02
USD	19,072	Mitek Systems Inc	339	0.01
USD	36,475	NCR Corp	1,466	0.06
USD	24,103	NetScout Systems Inc	797	0.03
USD	18,569	OneSpan Inc	314	0.01
USD	6,351	PAR Technology Corp	335	0.01
USD	21,733	Ping Identity Holding Corp	497	0.02
USD	81,534	Pure Storage Inc 'A'	2,654	0.10
USD	10,650	Qualys Inc	1,461	0.06
USD	15,921	Rapid7 Inc	1,874	0.07
USD	15,804	Science Applications International Corp [^]	1,321	0.05
USD	16,054	Super Micro Computer Inc	706	0.03
USD	10,767	TaskUS Inc 'A'	581	0.02
USD	24,656	Tenable Holdings Inc	1,358	0.05
USD	5,332	TTEC Holdings Inc	483	0.02
USD	18,157	Unisys Corp	374	0.01
USD	34,822	Varonis Systems Inc	1,699	0.07
USD	11,143	Vocera Communications Inc [^]	723	0.03
Cosmetics & personal care				
USD	28,149	Beauty Health Co [^]	680	0.03
USD	103,858	Coty Inc 'A'	1,091	0.04
USD	17,148	Edgewell Personal Care Co	784	0.03
USD	13,502	elf Beauty Inc	448	0.02
USD	5,567	Inter Parfums Inc	595	0.02
Distribution & wholesale				
USD	30,081	Avient Corp [^]	1,683	0.07
USD	13,246	G-III Apparel Group Ltd	366	0.01
USD	10,254	H&E Equipment Services Inc	454	0.02
USD	39,233	IAA Inc	1,986	0.08
USD	38,926	KAR Auction Services Inc [^]	608	0.02
USD	40,517	Leslie's Inc	958	0.04
USD	46,106	Resideo Technologies Inc	1,200	0.05
USD	17,359	ScanSource Inc [^]	609	0.02
USD	13,274	SiteOne Landscape Supply Inc	3,216	0.12
USD	54,526	Univar Solutions Inc	1,546	0.06
USD	4,156	Veritiv Corp	509	0.02
USD	9,725	Watsco Inc [^]	3,043	0.12
USD	13,321	WESCO International Inc	1,753	0.07
USD	4,430	WESCO International Inc	136	0.00
Diversified financial services				
USD	12,576	Affiliated Managers Group Inc [^]	2,069	0.08
USD	31,966	Air Lease Corp	1,414	0.05
USD	13,818	Alliance Data Systems Corp	920	0.04
USD	36,953	Ares Management Corp 'A'	3,003	0.12
USD	16,519	Artisan Partners Asset Management Inc 'A'	787	0.03
USD	7,753	B Riley Financial Inc	689	0.03
USD	109,332	BGC Partners Inc 'A'	508	0.02
USD	14,189	Blucora Inc	246	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Diversified financial services (cont)				
USD	49,636	Blue Owl Capital Inc	740	0.03
USD	23,208	BrightSphere Investment Group Inc	594	0.02
USD	7,172	Cohen & Steers Inc	663	0.03
USD	24,635	Columbia Financial Inc	514	0.02
USD	2,526	Credit Acceptance Corp	1,737	0.07
USD	2,831	Diamond Hill Investment Group Inc	550	0.02
USD	8,316	Encore Capital Group Inc	516	0.02
USD	9,798	Enova International Inc [^]	401	0.02
USD	12,976	Evercore Inc 'A'	1,763	0.07
USD	5,093	Federal Agricultural Mortgage Corp 'C' [^]	631	0.02
USD	27,354	Federated Hermes Inc	1,028	0.04
USD	16,245	Focus Financial Partners Inc 'A' [^]	970	0.04
USD	5,861	Freedom Holding Corp	406	0.02
USD	9,094	Hamilton Lane Inc 'A'	942	0.04
USD	26,291	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT) [^]	1,397	0.05
USD	15,056	Houlihan Lokey Inc [^]	1,559	0.06
USD	25,570	Interactive Brokers Group Inc 'A'	2,031	0.08
USD	59,963	Jefferies Financial Group Inc	2,327	0.09
USD	28,380	LendingClub Corp	686	0.03
USD	3,643	LendingTree Inc [^]	447	0.02
USD	24,371	LPL Financial Holdings Inc	3,902	0.15
USD	16,239	Moelis & Co 'A'	1,015	0.04
USD	21,586	Mr Cooper Group Inc	898	0.03
USD	58,227	Navient Corp [^]	1,236	0.05
USD	24,095	OneMain Holdings Inc	1,206	0.05
USD	19,077	PennyMac Financial Services Inc	1,331	0.05
USD	6,231	Piper Sandler Cos	1,112	0.04
USD	7,201	PJT Partners Inc 'A'	534	0.02
USD	13,690	PRA Group Inc [^]	687	0.03
USD	36,084	Rocket Cos Inc 'A'	505	0.02
USD	82,453	SLM Corp	1,622	0.06
USD	14,422	StepStone Group Inc 'A' [^]	600	0.02
USD	32,094	Stifel Financial Corp	2,260	0.09
USD	5,981	StoneX Group Inc	366	0.01
USD	31,507	UWM Holdings Corp [^]	186	0.01
USD	22,707	Virtu Financial Inc 'A'	655	0.02
USD	2,066	Virtus Investment Partners Inc	614	0.02
USD	45,598	WisdomTree Investments Inc	279	0.01
USD	2,342	World Acceptance Corp [^]	575	0.02
Electrical components & equipment				
USD	11,337	Acuity Brands Inc [^]	2,400	0.10
USD	14,419	Belden Inc	948	0.04
USD	15,668	Blink Charging Co [^]	415	0.02
USD	54,014	ChargePoint Holdings Inc	1,029	0.04
USD	7,442	Encore Wire Corp	1,065	0.04
USD	20,357	Energizer Holdings Inc	816	0.03
USD	13,702	EnerSys	1,083	0.04
USD	10,725	Insteel Industries Inc [^]	427	0.02
USD	7,626	Littelfuse Inc [^]	2,400	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Electrical components & equipment (cont)				
USD	13,646	nLight Inc	327	0.01
USD	12,743	Universal Display Corp	2,103	0.08
Electricity				
USD	16,747	ALLETE Inc	1,111	0.04
USD	9,550	Ameresco Inc 'A' [^]	778	0.03
USD	20,698	Avista Corp	879	0.03
USD	18,756	Black Hills Corp	1,324	0.05
USD	13,637	Clearway Energy Inc 'A'	457	0.02
USD	21,350	Clearway Energy Inc 'C'	769	0.03
USD	34,857	Hawaiian Electric Industries Inc	1,447	0.06
USD	13,762	IDACORP Inc	1,559	0.06
USD	12,117	MGE Energy Inc [^]	997	0.04
USD	11,009	NorthWestern Corp	629	0.03
USD	38,669	OGE Energy Corp	1,484	0.06
USD	15,158	Ormat Technologies Inc [^]	1,202	0.05
USD	12,022	Otter Tail Corp	859	0.03
USD	32,218	Pinnacle West Capital Corp	2,274	0.09
USD	23,644	PNM Resources Inc	1,078	0.04
USD	24,390	Portland General Electric Co	1,291	0.05
USD	7,179	Unitil Corp	330	0.01
Electronics				
USD	12,032	Advanced Energy Industries Inc	1,096	0.04
USD	47,293	API Group Corp	1,219	0.05
USD	14,345	Atkore Inc [^]	1,595	0.06
USD	24,020	Avnet Inc	990	0.04
USD	9,309	Badger Meter Inc [^]	992	0.04
USD	11,794	Benchmark Electronics Inc	320	0.01
USD	15,108	Brady Corp 'A'	814	0.03
USD	7,436	Coherent Inc	1,982	0.08
USD	7,606	Comtech Telecommunications Corp	180	0.01
USD	12,941	Enovix Corp [^]	353	0.01
USD	6,302	FARO Technologies Inc	441	0.02
USD	50,300	GoPro Inc 'A' [^]	518	0.02
USD	15,824	Hubbell Inc	3,296	0.13
USD	30,640	II-VI Inc [^]	2,094	0.08
USD	14,123	Itron Inc [^]	968	0.04
USD	40,613	Jabil Inc [^]	2,857	0.11
USD	27,559	Knowles Corp [^]	643	0.02
USD	1,593	Mesa Laboratories Inc	523	0.02
USD	62,512	MicroVision Inc [^]	313	0.01
USD	37,778	National Instruments Corp	1,650	0.06
USD	4,966	OSI Systems Inc [^]	463	0.02
USD	9,096	Plexus Corp	872	0.03
USD	21,796	Sanmina Corp	904	0.04
USD	15,799	Stoneridge Inc	312	0.01
USD	13,212	TD SYNNEX Corp	1,511	0.06
USD	28,780	TTM Technologies Inc	429	0.02
USD	7,812	Vicor Corp	992	0.04
USD	39,174	Vishay Intertechnology Inc	857	0.03
USD	7,153	Vishay Precision Group Inc	265	0.01
USD	50,245	Vontier Corp	1,544	0.06

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Electronics (cont)				
USD	18,665	Woodward Inc	2,043	0.08
Energy - alternate sources				
USD	33,718	Array Technologies Inc	529	0.02
USD	27,350	First Solar Inc	2,384	0.09
USD	94,195	FuelCell Energy Inc	490	0.02
USD	81,827	Gevo Inc	350	0.02
USD	2,004	Green Plains Inc	69	0.00
USD	21,462	NextEra Energy Partners LP [^]	1,811	0.07
USD	13,638	Renewable Energy Group Inc [^]	579	0.02
USD	2,604	REX American Resources Corp	250	0.01
USD	26,091	Shoals Technologies Group Inc 'A' [^]	634	0.03
USD	28,324	Sunnova Energy International Inc	791	0.03
USD	28,506	SunPower Corp	595	0.02
USD	14,158	TPI Composites Inc	212	0.01
Engineering & construction				
USD	39,629	AECOM	3,065	0.12
USD	14,103	Arcosa Inc	743	0.03
USD	11,652	Comfort Systems USA Inc	1,153	0.04
USD	12,329	Construction Partners Inc 'A' [^]	363	0.01
USD	10,199	Dycor Industries Inc	956	0.04
USD	14,186	EMCOR Group Inc	1,807	0.07
USD	15,564	Exponent Inc	1,817	0.07
USD	45,631	Fluor Corp [^]	1,130	0.04
USD	25,066	frontdoor Inc	919	0.04
USD	15,273	Granite Construction Inc	591	0.02
USD	22,709	Great Lakes Dredge & Dock Corp [^]	357	0.01
USD	18,122	MasTec Inc	1,672	0.07
USD	6,525	MYR Group Inc	721	0.03
USD	4,218	NV5 Global Inc	583	0.02
USD	15,053	Primoris Services Corp [^]	361	0.01
USD	16,899	Sterling Construction Co Inc [^]	444	0.02
USD	10,212	TopBuild Corp [^]	2,818	0.11
USD	12,111	Tutor Perini Corp	150	0.01
USD	50,712	WillScot Mobile Mini Holdings Corp [^]	2,071	0.08
Entertainment				
USD	13,370	Bally's Corp	509	0.02
USD	10,102	Churchill Downs Inc	2,434	0.09
USD	33,656	Cinemark Holdings Inc [^]	543	0.02
USD	31,640	Everi Holdings Inc	676	0.03
USD	8,611	Liberty Media Corp-Liberty Braves 'C'	242	0.01
USD	4,831	Madison Square Garden Sports Corp	839	0.03
USD	12,985	Marriott Vacations Worldwide Corp	2,194	0.08
USD	5,369	Monarch Casino & Resort Inc	397	0.02
USD	7,030	MSG Entertainment Spinco Inc [^]	494	0.02
USD	53,181	Penn National Gaming Inc [^]	2,757	0.11
USD	22,707	Red Rock Resorts Inc 'A'	1,249	0.05
USD	22,107	Rush Street Interactive Inc	365	0.01
USD	28,023	Scientific Games Corp [^]	1,873	0.07
USD	15,352	SeaWorld Entertainment Inc [^]	996	0.04
USD	23,004	Six Flags Entertainment Corp	979	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Environmental control				
USD	13,451	Casella Waste Systems Inc 'A'	1,149	0.04
USD	16,010	Clean Harbors Inc	1,597	0.06
USD	30,638	Energy Recovery Inc [^]	658	0.03
USD	35,358	Evoqua Water Technologies Corp	1,653	0.06
USD	25,109	Harsco Corp	420	0.02
USD	6,132	Montrose Environmental Group Inc	432	0.02
USD	27,347	Stericycle Inc [^]	1,631	0.06
USD	16,421	Tetra Tech Inc	2,788	0.11
USD	8,782	US Ecology Inc [^]	281	0.01
Food				
USD	20,895	B&G Foods Inc	642	0.02
USD	13,038	BellRing Brands Inc 'A'	372	0.01
USD	17,262	Beyond Meat Inc [^]	1,125	0.04
USD	6,038	Calavo Growers Inc [^]	256	0.01
USD	10,411	Cal-Maine Foods Inc [^]	385	0.01
USD	9,012	Chefs' Warehouse Inc	300	0.01
USD	61,464	Flowers Foods Inc [^]	1,688	0.07
USD	29,923	Grocery Outlet Holding Corp	846	0.03
USD	28,025	Hain Celestial Group Inc	1,194	0.05
USD	31,818	Hostess Brands Inc	650	0.03
USD	5,102	Ingles Markets Inc 'A'	441	0.02
USD	17,171	Ingredion Inc [^]	1,659	0.06
USD	4,867	J & J Snack Foods Corp	769	0.03
USD	4,456	John B Sanfilippo & Son Inc	402	0.02
USD	30,846	Krispy Kreme Inc [^]	584	0.02
USD	39,595	Lamb Weston Holdings Inc	2,510	0.10
USD	6,071	Lancaster Colony Corp	1,005	0.04
USD	42,691	Performance Food Group Co [^]	1,959	0.08
USD	17,990	Post Holdings Inc	2,028	0.08
USD	6,034	Sanderson Farms Inc	1,153	0.04
USD	137	Seaboard Corp	539	0.02
USD	26,037	Simply Good Foods Co [^]	1,082	0.04
USD	19,211	SpartanNash Co	495	0.02
USD	34,597	Sprouts Farmers Market Inc [^]	1,027	0.04
USD	6,941	Tootsie Roll Industries Inc [^]	251	0.01
USD	17,416	TreeHouse Foods Inc	706	0.03
USD	18,781	United Natural Foods Inc	922	0.04
USD	65,245	US Foods Holding Corp	2,272	0.09
USD	5,611	Weis Markets Inc [^]	370	0.01
Food Service				
USD	22,975	Healthcare Services Group Inc	409	0.02
Forest products & paper				
USD	5,987	Clearwater Paper Corp	219	0.01
USD	12,324	Glatfelter Corp [^]	212	0.01
USD	17,660	Mercer International Inc	212	0.01
USD	5,375	Neeah Inc	249	0.01
USD	9,701	Schweitzer-Mauduit International Inc	290	0.01
Gas				
USD	3,992	Chesapeake Utilities Corp	582	0.02
USD	24,615	National Fuel Gas Co	1,574	0.06
USD	27,821	New Jersey Resources Corp [^]	1,142	0.04

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Gas (cont)				
USD	10,487	Northwest Natural Holding Co	512	0.02
USD	16,467	ONE Gas Inc	1,278	0.05
USD	28,802	South Jersey Industries Inc	752	0.03
USD	16,724	Southwest Gas Holdings Inc	1,171	0.05
USD	15,761	Spire Inc [^]	1,028	0.04
Hand & machine tools				
USD	12,734	Franklin Electric Co Inc	1,204	0.05
USD	18,192	Kennametal Inc	653	0.02
USD	14,749	Lincoln Electric Holdings Inc	2,057	0.08
USD	11,366	MSA Safety Inc	1,716	0.07
USD	19,416	Regal Rexnord Corp [^]	3,304	0.13
Healthcare products				
USD	14,591	Accelerate Diagnostics Inc	76	0.00
USD	32,497	Adaptive Biotechnologies Corp	912	0.04
USD	42,522	Alphatec Holdings Inc	486	0.02
USD	15,346	AngioDynamics Inc	423	0.02
USD	13,467	AtriCure Inc	936	0.04
USD	470	Atrion Corp	331	0.01
USD	14,887	Avanos Medical Inc	516	0.02
USD	16,248	Axogen Inc	152	0.01
USD	11,260	Axonics Inc	631	0.02
USD	7,572	BioLife Solutions Inc [^]	282	0.01
USD	82,397	Bionano Genomics Inc	246	0.01
USD	31,811	Bruker Corp	2,669	0.10
USD	33,011	Butterfly Network Inc [^]	221	0.01
USD	11,365	Cardiovascular Systems Inc	214	0.01
USD	18,978	CareDx Inc	863	0.03
USD	5,508	Castle Biosciences Inc	236	0.01
USD	53,794	Cerus Corp	366	0.01
USD	8,368	CONMED Corp	1,186	0.05
USD	20,949	CryoLife Inc	426	0.02
USD	42,592	Envista Holdings Corp	1,919	0.07
USD	13,093	Glaukos Corp	582	0.02
USD	22,945	Globus Medical Inc 'A'	1,657	0.06
USD	15,272	Haemonetics Corp	810	0.03
USD	9,721	Hanger Inc	176	0.01
USD	6,034	ICU Medical Inc	1,432	0.06
USD	7,838	Inari Medical Inc [^]	715	0.03
USD	5,845	Inogen Inc	199	0.01
USD	8,343	Inspire Medical Systems Inc	1,920	0.07
USD	10,448	Integer Holdings Corp	894	0.03
USD	21,780	Integra LifeSciences Holdings Corp [^]	1,459	0.06
USD	11,189	Intersect ENT Inc	306	0.01
USD	8,634	iRhythm Technologies Inc [^]	1,016	0.04
USD	23,714	Lantheus Holdings Inc	685	0.03
USD	6,751	LeMaitre Vascular Inc	339	0.01
USD	12,722	Merit Medical Systems Inc	793	0.03
USD	16,875	NanoString Technologies Inc [^]	713	0.03
USD	26,151	Natera Inc	2,442	0.09
USD	10,939	Natus Medical Inc	260	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Healthcare products (cont)				
USD	31,882	Neogen Corp [^]	1,448	0.06
USD	10,469	Nevro Corp [^]	849	0.03
USD	15,568	NuVasive Inc	817	0.03
USD	12,787	Omniceil Inc	2,307	0.09
USD	22,607	OraSure Technologies Inc [^]	197	0.01
USD	5,989	Orthofix Medical Inc	186	0.01
USD	6,451	OrthoPediatrics Corp	386	0.01
USD	63,145	Pacific Biosciences of California Inc [^]	1,292	0.05
USD	25,968	Patterson Cos Inc [^]	762	0.03
USD	10,219	Penumbra Inc [^]	2,936	0.11
USD	8,115	Pulmonx Corp [^]	260	0.01
USD	10,442	Quanterix Corp	443	0.02
USD	11,648	Quidel Corp [^]	1,572	0.06
USD	15,357	Repligen Corp	4,067	0.16
USD	9,193	Shockwave Medical Inc	1,640	0.06
USD	10,105	SI-BONE Inc	225	0.01
USD	9,235	Silk Road Medical Inc [^]	394	0.02
USD	44,639	SmileDirectClub Inc	105	0.00
USD	10,437	STAAR Surgical Co [^]	953	0.04
USD	5,771	Surmodics Inc	278	0.01
USD	5,585	Tactile Systems Technology Inc	106	0.00
USD	18,325	Tandem Diabetes Care Inc	2,758	0.11
USD	13,184	Varex Imaging Corp	416	0.02
Healthcare services				
USD	27,315	Acadia Healthcare Co Inc	1,658	0.06
USD	16,790	Accolade Inc	443	0.02
USD	4,868	Addus HomeCare Corp	455	0.02
USD	9,695	Amedisys Inc	1,569	0.06
USD	48,978	Brookdale Senior Living Inc	253	0.01
USD	49,463	Cano Health Inc	441	0.02
USD	4,876	Chemed Corp	2,580	0.10
USD	99,171	Clover Health Investments Corp	369	0.01
USD	45,965	Community Health Systems Inc	612	0.02
USD	29,880	Encompass Health Corp	1,950	0.08
USD	16,030	Ensign Group Inc [^]	1,346	0.05
USD	6,160	Fulgent Genetics Inc	620	0.02
USD	59,768	Invitae Corp [^]	913	0.04
USD	5,303	Joint Corp	348	0.01
USD	9,233	LHC Group Inc	1,267	0.05
USD	3,956	Magellan Health Inc	376	0.02
USD	27,837	MEDNAX Inc [^]	757	0.03
USD	8,619	Medpace Holdings Inc	1,876	0.07
USD	4,096	ModivCare Inc	607	0.02
USD	5,343	National HealthCare Corp	363	0.01
USD	163,739	OPKO Health Inc	788	0.03
USD	10,526	Pennant Group Inc	243	0.01
USD	18,941	Personalis Inc [^]	270	0.01
USD	14,170	RadNet Inc	427	0.02
USD	34,526	Select Medical Holdings Corp	1,015	0.04
USD	16,402	Sotera Health Co	386	0.02
USD	9,029	Surgery Partners Inc [^]	482	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Healthcare services (cont)				
USD	30,760	Syneos Health Inc	3,158	0.12
USD	26,444	Tenet Healthcare Corp	2,160	0.08
USD	14,407	Tivity Health Inc	381	0.02
USD	4,180	US Physical Therapy Inc	399	0.02
Holding companies - diversified operations				
USD	77,279	Payoneer Global Inc	568	0.02
Home builders				
USD	2,785	Cavco Industries Inc	885	0.03
USD	8,311	Century Communities Inc	680	0.03
USD	20,779	Green Brick Partners Inc	630	0.03
USD	6,917	Installed Building Products Inc	967	0.04
USD	23,616	KB Home	1,056	0.04
USD	8,156	LCI Industries [^]	1,271	0.05
USD	6,246	LGI Homes Inc [^]	965	0.04
USD	9,506	M/I Homes Inc	591	0.02
USD	16,568	MDC Holdings Inc	925	0.04
USD	11,158	Meritage Homes Corp	1,362	0.05
USD	15,578	Skyline Champion Corp [^]	1,230	0.05
USD	38,546	Taylor Morrison Home Corp [^]	1,348	0.05
USD	17,373	Thor Industries Inc [^]	1,803	0.07
USD	36,321	Toll Brothers Inc [^]	2,629	0.10
USD	39,474	Tri Pointe Homes Inc [^]	1,101	0.04
USD	9,506	Winnebago Industries Inc [^]	712	0.03
Home furnishings				
USD	20,937	Dolby Laboratories Inc 'A'	1,994	0.08
USD	22,649	Ethan Allen Interiors Inc	595	0.02
USD	9,260	iRobot Corp	610	0.02
USD	43,328	Leggett & Platt Inc	1,783	0.07
USD	8,244	Lovesac Co [^]	546	0.02
USD	25,447	MillerKnoll Inc [^]	997	0.04
USD	23,664	Purple Innovation Inc [^]	314	0.01
USD	9,083	Sleep Number Corp	696	0.03
USD	39,798	Sonos Inc [^]	1,186	0.05
USD	57,572	Tempur Sealy International Inc	2,708	0.10
USD	4,160	Universal Electronics Inc	170	0.01
Hotels				
USD	25,477	Boyd Gaming Corp	1,670	0.06
USD	11,155	Choice Hotels International Inc	1,740	0.07
USD	26,002	Hilton Grand Vacations Inc	1,355	0.05
USD	13,043	Hyatt Hotels Corp 'A'	1,251	0.05
USD	28,005	Travel + Leisure Co	1,548	0.06
USD	25,611	Wyndham Hotels & Resorts Inc	2,296	0.09
Household goods & home construction				
USD	44,353	ACCO Brands Corp	366	0.02
USD	15,071	Central Garden & Pet Co 'A'	721	0.03
USD	11,845	Quanex Building Products Corp	294	0.01
USD	13,420	Spectrum Brands Holdings Inc	1,365	0.05
USD	4,641	WD-40 Co [^]	1,135	0.04
Household products				
USD	12,701	Scotts Miracle-Gro Co [^]	2,045	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Household products (cont)				
USD	18,647	Tupperware Brands Corp	285	0.01
Insurance				
USD	23,880	Ambac Financial Group Inc	383	0.01
USD	26,314	American Equity Investment Life Holding Co	1,024	0.04
USD	2,114	American National Group Inc	399	0.01
USD	7,038	AMERISAFE Inc	379	0.01
USD	29,875	Brighthouse Financial Inc	1,548	0.06
USD	23,089	BRP Group Inc 'A'	834	0.03
USD	44,535	CNO Financial Group Inc	1,062	0.04
USD	5,832	eHealth Inc	149	0.01
USD	5,406	Employers Holdings Inc	224	0.01
USD	30,295	First American Financial Corp [^]	2,370	0.09
USD	162,196	Genworth Financial Inc 'A'	657	0.02
USD	5,567	Goosehead Insurance Inc 'A' [^]	724	0.03
USD	7,929	Hanover Insurance Group Inc	1,039	0.04
USD	3,933	HCI Group Inc [^]	329	0.01
USD	11,319	Horace Mann Educators Corp	438	0.02
USD	17,683	Kemper Corp [^]	1,040	0.04
USD	7,411	Kinsale Capital Group Inc	1,763	0.07
USD	11,335	Lemonade Inc	477	0.02
USD	9,048	Mercury General Corp	480	0.02
USD	94,197	MGIC Investment Corp	1,358	0.05
USD	877	National Western Life Group Inc 'A'	188	0.01
USD	30,895	NMI Holdings Inc 'A'	675	0.03
USD	82,303	Old Republic International Corp	2,023	0.08
USD	6,221	Palomar Holdings Inc	403	0.02
USD	10,823	Primerica Inc	1,659	0.06
USD	15,867	ProAssurance Corp	401	0.02
USD	55,628	Radian Group Inc	1,175	0.05
USD	20,089	Reinsurance Group of America Inc	2,200	0.08
USD	11,372	RLI Corp	1,275	0.05
USD	17,403	Ryan Specialty Group Holdings Inc 'A'	702	0.03
USD	5,603	Safety Insurance Group Inc [^]	476	0.02
USD	17,607	Selective Insurance Group Inc	1,443	0.06
USD	18,975	Selectquote Inc [^]	172	0.01
USD	6,593	State Auto Financial Corp	341	0.01
USD	6,327	Stewart Information Services Corp	504	0.02
USD	9,963	Trupanion Inc [^]	1,315	0.05
USD	12,064	United Fire Group Inc	280	0.01
USD	57,480	Unum Group	1,412	0.05
USD	25,853	Voya Financial Inc	1,714	0.07
Internet				
USD	40,168	Anaplan Inc	1,842	0.07
USD	31,327	ANGI Homeservices Inc 'A' [^]	288	0.01
USD	23,679	Bumble Inc 'A'	802	0.03
USD	23,421	Cargurus Inc	788	0.03
USD	18,576	Cars.com Inc	299	0.01
USD	13,399	Cogent Communications Holdings Inc	981	0.04
USD	116,366	ContextLogic Inc 'A'	362	0.01
USD	9,244	ePlus Inc	498	0.02
USD	29,703	Eventbrite Inc 'A' [^]	518	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Internet (cont)				
USD	6,549	Groupon Inc [^]	152	0.01
USD	8,312	HealthStream Inc	219	0.01
USD	53,388	Limelight Networks Inc [^]	183	0.01
USD	36,694	Magnite Inc [^]	642	0.03
USD	76,894	Mandiant Inc	1,349	0.05
USD	27,841	Open Lending Corp 'A'	626	0.02
USD	40,544	Opendoor Technologies Inc [^]	592	0.02
USD	12,537	Overstock.com Inc [^]	740	0.03
USD	11,102	Perficient Inc	1,435	0.06
USD	18,685	Pulse Evolution Group Inc	290	0.01
USD	16,377	Q2 Holdings Inc [^]	1,301	0.05
USD	15,021	QuinStreet Inc [^]	273	0.01
USD	27,510	RealReal Inc [^]	319	0.01
USD	14,949	Revolve Group Inc	838	0.03
USD	7,475	Shutterstock Inc	829	0.03
USD	18,247	Stitch Fix Inc 'A' [^]	345	0.01
USD	8,597	TechTarget Inc	822	0.03
USD	33,356	TripAdvisor Inc	909	0.04
USD	55,460	TrueCar Inc	189	0.01
USD	3,757	Tucows Inc 'A'	315	0.01
USD	35,994	Upwork Inc	1,230	0.05
USD	50,403	Vimeo Inc	905	0.04
USD	21,804	Yelp Inc	790	0.03
Investment services				
USD	27,401	Cannae Holdings Inc	963	0.04
Iron & steel				
USD	38,729	Allegheny Technologies Inc	617	0.02
USD	15,113	Carpenter Technology Corp	441	0.02
USD	143,121	Cleveland-Cliffs Inc [^]	3,116	0.12
USD	34,806	Commercial Metals Co	1,263	0.05
USD	17,765	Reliance Steel & Aluminum Co	2,882	0.11
USD	10,923	Schnitzer Steel Industries Inc 'A'	567	0.02
USD	80,879	United States Steel Corp [^]	1,926	0.08
Leisure time				
USD	11,828	Acushnet Holdings Corp [^]	628	0.02
USD	23,099	Brunswick Corp	2,327	0.09
USD	40,073	Callaway Golf Co [^]	1,100	0.04
USD	11,184	Camping World Holdings Inc 'A'	452	0.02
USD	46,112	Harley-Davidson Inc	1,738	0.07
USD	3,911	Johnson Outdoors Inc 'A'	366	0.01
USD	6,682	Malibu Boats Inc 'A'	459	0.02
USD	25,074	Planet Fitness Inc 'A'	2,271	0.09
USD	18,394	Polaris Inc	2,022	0.08
USD	61,468	Virgin Galactic Holdings Inc [^]	823	0.03
USD	17,200	Vista Outdoor Inc	792	0.03
USD	27,516	YETI Holdings Inc [^]	2,279	0.09
Machinery - diversified				
USD	19,290	AGCO Corp	2,238	0.09
USD	3,496	Alamo Group Inc	515	0.02
USD	9,775	Albany International Corp 'A'	865	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Machinery - diversified (cont)				
USD	20,661	Altra Industrial Motion Corp	1,065	0.04
USD	10,452	Applied Industrial Technologies Inc	1,073	0.04
USD	20,086	Cactus Inc 'A' [^]	766	0.03
USD	10,847	Chart Industries Inc [^]	1,730	0.07
USD	40,095	Colfax Corp	1,843	0.07
USD	6,506	Columbus McKinnon Corp	301	0.01
USD	11,816	Crane Co	1,202	0.05
USD	5,523	CSW Industrials Inc	667	0.03
USD	10,108	Curtiss-Wright Corp	1,402	0.05
USD	5,581	DXP Enterprises Inc	143	0.01
USD	36,634	Flowserve Corp [^]	1,121	0.04
USD	14,879	Gorman-Rupp Co	663	0.03
USD	48,487	Graco Inc	3,909	0.15
USD	55,548	GrafTech International Ltd	657	0.03
USD	12,119	Hydrofarm Holdings Group Inc [^]	343	0.01
USD	3,623	Kadant Inc	835	0.03
USD	3,458	Lindsay Corp	526	0.02
USD	16,673	Middleby Corp [^]	3,281	0.13
USD	38,545	Mueller Water Products Inc 'A'	555	0.02
USD	12,171	Ranpak Holdings Corp [^]	457	0.02
USD	13,416	SPX FLOW Inc	1,160	0.04
USD	6,267	Tennant Co	508	0.02
USD	22,545	Thermon Group Holdings Inc	382	0.01
USD	31,597	Toro Co	3,157	0.12
USD	8,140	Watts Water Technologies Inc 'A'	1,581	0.06
USD	38,219	Welbilt Inc	908	0.04
USD	39,950	Zurn Water Solutions Corp	1,454	0.06
Machinery, construction & mining				
USD	5,562	Argan Inc [^]	215	0.01
USD	5,826	Astec Industries Inc	404	0.01
USD	43,137	Bloom Energy Corp 'A'	946	0.04
USD	28,274	BWX Technologies Inc [^]	1,354	0.05
USD	3,927	Hyster-Yale Materials Handling Inc	161	0.01
USD	14,866	Manitowoc Co Inc	276	0.01
USD	20,391	Oshkosh Corp	2,298	0.09
USD	22,003	Terex Corp	967	0.04
USD	76,002	Vertiv Holdings Co [^]	1,898	0.07
USD	45,030	Volta Inc	331	0.01
Media				
USD	59,269	Altice USA Inc 'A'	959	0.04
USD	8,380	AMC Networks Inc 'A'	289	0.01
USD	15,739	EW Scripps Co 'A' [^]	304	0.01
USD	28,531	Gray Television Inc	575	0.02
USD	43,809	Houghton Mifflin Harcourt Co [^]	705	0.03
USD	38,683	iHeartMedia Inc 'A'	814	0.03
USD	44,041	New York Times Co 'A' [^]	2,127	0.08
USD	12,047	Nexstar Media Group Inc 'A' [^]	1,819	0.07
USD	10,880	Scholastic Corp	435	0.02
USD	22,117	Sinclair Broadcast Group Inc 'A' [^]	585	0.02
USD	60,024	TEGNA Inc	1,114	0.05
USD	14,432	World Wrestling Entertainment Inc 'A' [^]	712	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Metal fabricate/ hardware				
USD	17,198	Advanced Drainage Systems Inc [^]	2,341	0.09
USD	9,708	AZZ Inc	537	0.02
USD	9,269	Helios Technologies Inc	975	0.04
USD	17,426	Mueller Industries Inc	1,035	0.04
USD	10,274	Proto Labs Inc	528	0.02
USD	7,664	RBC Bearings Inc	1,548	0.06
USD	6,352	Standex International Corp	703	0.03
USD	21,073	Timken Co	1,460	0.06
USD	9,997	Tredegar Corp	118	0.00
USD	5,782	Valmont Industries Inc [^]	1,448	0.05
USD	9,117	Worthington Industries Inc	498	0.02
Mining				
USD	58,214	Alcoa Corp	3,468	0.14
USD	32,035	Century Aluminum Co [^]	530	0.02
USD	65,876	Coeur Mining Inc [^]	332	0.01
USD	11,162	Compass Minerals International Inc [^]	570	0.02
USD	195,928	Hecla Mining Co	1,023	0.04
USD	5,990	Kaiser Aluminum Corp [^]	563	0.02
USD	52,484	Livent Corp	1,280	0.05
USD	140,850	McEwen Mining Inc	125	0.01
USD	19,152	MP Materials Corp	870	0.03
USD	6,554	Piedmont Lithium Inc	344	0.01
USD	18,622	Royal Gold Inc	1,959	0.08
USD	97,996	Uranium Energy Corp	328	0.01
Miscellaneous manufacturers				
USD	19,682	Axon Enterprise Inc	3,090	0.12
USD	15,247	Carlisle Cos Inc	3,783	0.15
USD	2,506	Chase Corp	250	0.01
USD	33,895	Donaldson Co Inc	2,009	0.08
USD	32,076	Energpac Tool Group Corp	651	0.03
USD	7,425	EnPro Industries Inc	817	0.03
USD	8,616	ESCO Technologies Inc	775	0.03
USD	18,539	Federal Signal Corp	803	0.03
USD	20,177	Hillenbrand Inc [^]	1,049	0.04
USD	23,789	ITT Inc	2,431	0.09
USD	9,761	John Bean Technologies Corp	1,499	0.06
USD	6,943	Materion Corp	638	0.02
USD	14,418	Myers Industries Inc	289	0.01
USD	17,194	Smith & Wesson Brands Inc [^]	306	0.01
USD	6,047	Sturm Ruger & Co Inc [^]	411	0.02
USD	17,319	Trinity Industries Inc [^]	523	0.02
Office & business equipment				
USD	14,209	HNI Corp	598	0.02
USD	16,019	Interface Inc	256	0.01
USD	10,464	Kimball International Inc 'B'	107	0.01
USD	29,911	Pitney Bowes Inc	198	0.01
USD	26,235	Steelcase Inc 'A'	307	0.01
USD	45,466	Xerox Holdings Corp [^]	1,029	0.04
Oil & gas				
USD	78,577	Antero Resources Corp	1,375	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Oil & gas (cont)				
USD	114,627	APA Corp	3,082	0.12
USD	24,425	Brigham Minerals Inc 'A'	515	0.02
USD	14,869	California Resources Corp	635	0.02
USD	13,623	Callon Petroleum Co	644	0.03
USD	63,863	Centennial Resource Development Inc 'A'	382	0.01
USD	21,903	Chesapeake Energy Corp [^]	1,413	0.05
USD	13,308	Civitas Resources Inc [^]	652	0.03
USD	76,965	CNX Resources Corp	1,058	0.04
USD	14,894	CVR Energy Inc	250	0.01
USD	25,162	Delek US Holdings Inc [^]	377	0.01
USD	15,861	Denbury Inc	1,215	0.05
USD	90,380	EQT Corp	1,971	0.08
USD	5,346	Gulfport Energy Corp	385	0.01
USD	39,174	Helmerich & Payne Inc	928	0.04
USD	44,853	HollyFrontier Corp [^]	1,470	0.06
USD	166,610	Kosmos Energy Ltd	577	0.02
USD	40,129	Magnolia Oil & Gas Corp 'A' [^]	757	0.03
USD	244,970	Marathon Oil Corp	4,022	0.16
USD	34,791	Matador Resources Co	1,285	0.05
USD	46,845	Murphy Oil Corp [^]	1,223	0.05
USD	23,425	Northern Oil and Gas Inc	482	0.02
USD	80,336	Ovintiv Inc	2,707	0.11
USD	20,425	Par Pacific Holdings Inc	337	0.01
USD	56,315	Patterson-UTI Energy Inc [^]	476	0.02
USD	34,821	PBF Energy Inc 'A'	452	0.02
USD	30,909	PDC Energy Inc	1,508	0.06
USD	77,046	Range Resources Corp	1,374	0.05
USD	36,531	SM Energy Co	1,077	0.04
USD	227,154	Southwestern Energy Co	1,059	0.04
USD	9,944	Talos Energy Inc	97	0.00
USD	104,535	Tellurian Inc	322	0.01
USD	1,917	Texas Pacific Land Corp [^]	2,394	0.09
USD	25,845	Viper Energy Partners LP	551	0.02
USD	9,965	Whiting Petroleum Corp [^]	645	0.03
Oil & gas services				
USD	60,490	Apergy Corp	1,223	0.05
USD	35,958	Archrock Inc [^]	269	0.01
USD	5,117	DMC Global Inc	203	0.01
USD	12,259	Dril-Quip Inc	241	0.01
USD	40,349	Helix Energy Solutions Group Inc [^]	126	0.00
USD	25,974	Liberty Oilfield Services Inc 'A' [^]	252	0.01
USD	25,461	MRC Global Inc	175	0.01
USD	52,938	NexTier Oilfield Solutions Inc	188	0.01
USD	127,099	NOV Inc	1,722	0.07
USD	31,734	NOW Inc	271	0.01
USD	31,131	Oceaneering International Inc	352	0.01
USD	30,594	ProPetro Holding Corp	248	0.01
USD	30,362	Select Energy Services Inc 'A'	189	0.01
USD	42,792	US Silica Holdings Inc	402	0.01
Packaging & containers				
USD	19,075	AptarGroup Inc [^]	2,336	0.09

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Packaging & containers (cont)				
USD	39,616	Berry Global Group Inc	2,923	0.11
USD	94,093	Graphic Packaging Holding Co	1,835	0.07
USD	9,457	Greif Inc 'A'	571	0.02
USD	10,863	Matthews International Corp 'A'	398	0.02
USD	44,735	O-I Glass Inc	538	0.02
USD	24,988	Silgan Holdings Inc [^]	1,071	0.04
USD	29,458	Sonoco Products Co [^]	1,705	0.07
USD	15,826	TriMas Corp [^]	586	0.02
Pharmaceuticals				
USD	21,534	AdaptHealth Corp [^]	527	0.02
USD	13,427	Aerie Pharmaceuticals Inc [^]	94	0.00
USD	19,980	Agios Pharmaceuticals Inc	657	0.03
USD	43,674	Akebia Therapeutics Inc	99	0.00
USD	21,243	Alector Inc	439	0.02
USD	13,253	Amphastar Pharmaceuticals Inc	309	0.01
USD	3,973	Anika Therapeutics Inc	142	0.01
USD	56,189	Antares Pharma Inc [^]	201	0.01
USD	11,796	Arvinas Inc	969	0.04
USD	41,515	BioDelivery Sciences International Inc	129	0.01
USD	54,803	Catalyst Pharmaceuticals Inc	371	0.01
USD	33,391	Clovis Oncology Inc	90	0.00
USD	30,981	Coherus Biosciences Inc	494	0.02
USD	12,943	Collegium Pharmaceutical Inc [^]	242	0.01
USD	40,778	Corcept Therapeutics Inc	807	0.03
USD	29,031	Covetrus Inc	580	0.02
USD	22,012	Cytokinetics Inc [^]	1,003	0.04
USD	3,912	Eagle Pharmaceuticals Inc	199	0.01
USD	8,341	Enanta Pharmaceuticals Inc	624	0.02
USD	10,437	G1 Therapeutics Inc	107	0.00
USD	26,702	Heron Therapeutics Inc [^]	244	0.01
USD	3,521	Heska Corp	642	0.02
USD	21,115	Intellia Therapeutics Inc	2,497	0.10
USD	45,475	Ironwood Pharmaceuticals Inc [^]	530	0.02
USD	16,682	Kura Oncology Inc	234	0.01
USD	2,801	Madrigal Pharmaceuticals Inc	237	0.01
USD	69,264	MannKind Corp	303	0.01
USD	6,361	Morphic Holding Inc	301	0.01
USD	58,670	Ocugen Inc [^]	267	0.01
USD	18,483	Ocular Therapeutix Inc	129	0.00
USD	37,430	Option Care Health Inc [^]	1,064	0.04
USD	74,810	Organon & Co [^]	2,278	0.09
USD	20,949	Owens & Minor Inc	911	0.04
USD	11,402	Pacira BioSciences Inc [^]	686	0.03
USD	10,414	PetIQ Inc [^]	236	0.01
USD	10,180	Phibro Animal Health Corp 'A' [^]	208	0.01
USD	39,148	Premier Inc 'A'	1,612	0.06
USD	15,361	Prestige Consumer Healthcare Inc	932	0.04
USD	27,477	Progenic Pharmaceuticals Inc [^]	-	0.00
USD	11,699	Protagonist Therapeutics Inc	400	0.02
USD	9,409	Reata Pharmaceuticals Inc 'A'	248	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Pharmaceuticals (cont)				
USD	3,455	Relmada Therapeutics Inc	78	0.00
USD	24,230	Revance Therapeutics Inc [^]	395	0.02
USD	11,150	Rhythm Pharmaceuticals Inc	111	0.00
USD	25,163	Sarepta Therapeutics Inc [^]	2,266	0.09
USD	111,720	Senseonics Holdings Inc	298	0.01
USD	17,008	Seres Therapeutics Inc	142	0.01
USD	16,950	Supernus Pharmaceuticals Inc	494	0.02
USD	158,751	Tilray Inc	1,116	0.04
USD	4,443	USANA Health Sciences Inc [^]	450	0.02
USD	21,273	Zogenix Inc [^]	346	0.01
Pipelines				
USD	95,631	Antero Midstream Corp [^]	926	0.04
USD	28,718	DT Midstream Inc [^]	1,378	0.05
USD	75,008	EnLink Midstream LLC	517	0.02
USD	124,332	Equitrans Midstream Corp [^]	1,285	0.05
USD	58,921	Plains GP Holdings LP 'A'	597	0.02
USD	63,185	Targa Resources Corp	3,301	0.13
Real estate investment & services				
USD	26,898	Douglas Elliman Inc	309	0.01
USD	23,073	eXp World Holdings Inc [^]	777	0.03
USD	12,523	Howard Hughes Corp [^]	1,275	0.05
USD	14,894	Jones Lang LaSalle Inc [^]	4,011	0.16
USD	39,951	Kennedy-Wilson Holdings Inc	954	0.04
USD	7,850	Marcus & Millichap Inc	404	0.01
USD	7,887	McGrath RentCorp	633	0.02
USD	60,119	Newmark Group Inc 'A' [^]	1,124	0.04
USD	5,857	RE/MAX Holdings Inc 'A'	179	0.01
USD	33,626	Realty Holdings Corp [^]	565	0.02
USD	31,960	Redfin Corp [^]	1,227	0.05
USD	5,067	RMR Group Inc 'A'	176	0.01
USD	7,931	St Joe Co [^]	413	0.02
Real estate investment trusts				
USD	24,911	Acadia Realty Trust (REIT) [^]	544	0.02
USD	16,923	Agree Realty Corp (REIT)	1,208	0.05
USD	22,249	Alexander & Baldwin Inc (REIT)	558	0.02
USD	920	Alexander's Inc (REIT)	239	0.01
USD	20,685	American Assets Trust Inc (REIT)	776	0.03
USD	42,236	American Campus Communities Inc (REIT)	2,420	0.09
USD	29,416	American Finance Trust Inc (REIT)	269	0.01
USD	74,494	American Homes 4 Rent (REIT) 'A'	3,249	0.13
USD	80,835	Americold Realty Trust (REIT)	2,651	0.10
USD	49,636	Apartment Income Corp (REIT)	2,714	0.11
USD	66,676	Apartment Investment and Management Co (REIT) 'A'	515	0.02
USD	45,024	Apollo Commercial Real Estate Finance Inc (REIT)	592	0.02
USD	63,776	Apple Hospitality Inc (REIT)	1,030	0.04
USD	37,983	Arbor Realty Trust Inc (REIT) [^]	696	0.03
USD	46,698	Ares Commercial Real Estate Corp (REIT)	679	0.03
USD	23,805	ARMOUR Residential Inc (REIT) [^]	234	0.01
USD	38,881	Blackstone Mortgage Trust Inc (REIT) 'A'	1,191	0.05
USD	41,549	Brandywine Realty Trust (REIT)	558	0.02
USD	24,880	BrightSpire Capital Inc (REIT)	255	0.01

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Real estate investment trusts (cont)				
USD	82,135	Brixmor Property Group Inc (REIT)	2,087	0.08
USD	43,387	Broadmark Realty Capital Inc (REIT)	409	0.02
USD	37,753	CareTrust Inc (REIT)	862	0.03
USD	6,130	Centerspace (REIT)	680	0.03
USD	29,703	Chatham Lodging Trust (REIT)	408	0.02
USD	62,925	Chimera Investment Corp (REIT)	949	0.04
USD	29,106	Corporate Office Properties Trust (REIT)	814	0.03
USD	46,855	Cousins Properties Inc (REIT)	1,887	0.07
USD	57,976	CubeSmart (REIT)	3,299	0.13
USD	35,755	CyrusOne Inc (REIT)	3,208	0.12
USD	64,657	DiamondRock Hospitality Co (REIT)	621	0.02
USD	137,161	DigitalBridge Group Inc (REIT)	1,143	0.04
USD	66,138	Diversified Healthcare Trust (REIT)	204	0.01
USD	47,737	Douglas Emmett Inc (REIT)	1,599	0.06
USD	22,243	Easterly Government Properties Inc (REIT)	510	0.02
USD	11,869	EastGroup Properties Inc (REIT)	2,704	0.10
USD	39,855	Empire State Realty Trust Inc (REIT) 'A'	355	0.01
USD	25,058	EPR Properties (REIT)	1,190	0.05
USD	24,162	Equity Commonwealth (REIT)	626	0.02
USD	32,252	Essential Properties Realty Trust Inc (REIT)	930	0.04
USD	20,057	Federal Realty Investment Trust (REIT)	2,734	0.11
USD	37,075	First Industrial Realty Trust Inc (REIT)	2,454	0.10
USD	21,983	Four Corners Property Trust Inc (REIT)	646	0.02
USD	65,857	Gaming and Leisure Properties Inc (REIT)	3,205	0.12
USD	28,765	GEO Group Inc (REIT) [^]	223	0.01
USD	22,476	Getty Realty Corp (REIT)	721	0.03
USD	18,113	Gladstone Commercial Corp (REIT) [^]	467	0.02
USD	43,656	Global Medical Inc (REIT) [^]	775	0.03
USD	36,921	Healthcare Realty Trust Inc (REIT)	1,168	0.05
USD	57,817	Healthcare Trust of America Inc (REIT) 'A'	1,930	0.07
USD	25,744	Highwoods Properties Inc (REIT)	1,148	0.04
USD	66,766	Hospitality Properties Trust (REIT)	587	0.02
USD	50,543	Hudson Pacific Properties Inc (REIT)	1,249	0.05
USD	27,396	Independence Realty Trust Inc (REIT)	708	0.03
USD	17,825	Industrial Logistics Properties Trust (REIT)	446	0.02
USD	7,892	Innovative Industrial Properties Inc (REIT)	2,075	0.08
USD	102,330	Invesco Mortgage Capital Inc (REIT)	284	0.01
USD	27,969	iStar Inc (REIT) [^]	722	0.03
USD	40,600	JBG SMITH Properties (REIT)	1,166	0.05
USD	31,816	Kilroy Realty Corp (REIT)	2,114	0.08
USD	173,145	Kimco Realty Corp (REIT)	4,268	0.17
USD	59,425	Kite Realty Group Trust (REIT)	1,294	0.05
USD	22,303	KKR Real Estate Finance Trust Inc (REIT)	465	0.02
USD	41,003	Ladder Capital Corp (REIT)	492	0.02
USD	26,392	Lamar Advertising Co (REIT) 'A'	3,201	0.12
USD	22,326	Life Storage Inc (REIT)	3,420	0.13
USD	90,170	LXP Industrial Trust (REIT)	1,408	0.05
USD	62,336	Macerich Co (REIT) [^]	1,077	0.04
USD	44,322	MGM Growth Properties LLC (REIT) 'A' [^]	1,811	0.07
USD	21,143	Monmouth Real Estate Investment Corp (REIT)	444	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Real estate investment trusts (cont)				
USD	11,010	National Health Investors Inc (REIT) [^]	633	0.02
USD	50,006	National Retail Properties Inc (REIT)	2,404	0.09
USD	24,769	National Storage Affiliates Trust (REIT)	1,714	0.07
USD	30,261	NETSTREIT Corp (REIT) [^]	693	0.03
USD	149,807	New Residential Investment Corp (REIT)	1,604	0.06
USD	106,130	New York Mortgage Trust Inc (REIT)	395	0.02
USD	8,377	NexPoint Residential Trust Inc (REIT)	702	0.03
USD	15,721	Office Properties Income Trust (REIT)	390	0.02
USD	67,762	Omega Healthcare Investors Inc (REIT) [^]	2,005	0.08
USD	34,752	Orion Office REIT Inc (REIT)	649	0.03
USD	41,977	Outfront Media Inc (REIT) [^]	1,126	0.04
USD	45,681	Paramount Group Inc (REIT) [^]	381	0.01
USD	73,479	Park Hotels & Resorts Inc (REIT)	1,387	0.05
USD	41,781	Pebblebrook Hotel Trust (REIT)	935	0.04
USD	27,501	PennyMac Mortgage Investment Trust (REIT) [^]	477	0.02
USD	49,905	Physicians Realty Trust (REIT)	940	0.04
USD	39,705	Piedmont Office Realty Trust Inc (REIT) 'A'	730	0.03
USD	20,034	Plymouth Industrial Inc (REIT)	641	0.02
USD	20,646	PotlatchDeltic Corp (REIT)	1,243	0.05
USD	6,683	PS Business Parks Inc (REIT)	1,231	0.05
USD	43,831	Rayonier Inc (REIT)	1,769	0.07
USD	16,828	Ready Capital Corp (REIT)	263	0.01
USD	48,913	Redwood Trust Inc (REIT)	645	0.02
USD	31,355	Retail Opportunity Investments Corp (REIT) [^]	615	0.02
USD	38,602	Rexford Industrial Realty Inc (REIT)	3,131	0.12
USD	54,462	RLJ Lodging Trust (REIT)	759	0.03
USD	22,944	RPT Realty (REIT)	307	0.01
USD	15,051	Ryman Hospitality Properties Inc (REIT)	1,384	0.05
USD	67,302	Sabra Health Care Inc (REIT)	911	0.04
USD	5,750	Saul Centers Inc (REIT)	305	0.01
USD	12,481	Seritage Growth Properties (REIT) [^]	166	0.01
USD	54,485	SITE Centers Corp (REIT)	862	0.03
USD	35,691	SL Green Realty Corp (REIT)	2,559	0.10
USD	29,475	Spirit Realty Capital Inc (REIT)	1,420	0.05
USD	45,149	STAG Industrial Inc (REIT)	2,165	0.08
USD	80,503	Starwood Property Trust Inc (REIT)	1,956	0.08
USD	69,932	STORE Capital Corp (REIT)	2,406	0.09
USD	50,901	Summit Hotel Properties Inc (REIT) [^]	497	0.02
USD	51,520	Sunstone Hotel Investors Inc (REIT)	604	0.02
USD	40,185	Tanger Factory Outlet Centers Inc (REIT)	775	0.03
USD	20,661	Terrano Realty Corp (REIT)	1,762	0.07
USD	15,636	TPG RE Finance Trust Inc (REIT)	193	0.01
USD	74,747	Two Harbors Investment Corp (REIT)	431	0.02
USD	28,340	UMH Properties Inc (REIT) [^]	775	0.03
USD	81,055	Uniti Group Inc (REIT)	1,136	0.04
USD	4,228	Universal Health Realty Income Trust (REIT)	251	0.01
USD	38,708	Urban Edge Properties (REIT)	735	0.03
USD	22,262	Urstadt Biddle Properties Inc (REIT) 'A'	474	0.02
USD	28,532	Veris Residential Inc (REIT)	524	0.02
USD	26,853	Washington Real Estate Investment Trust (REIT) [^]	694	0.03
USD	31,782	Xenia Hotels & Resorts Inc (REIT)	576	0.02

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Retail				
USD	19,922	Abercrombie & Fitch Co 'A' [^]	694	0.03
USD	24,812	Academy Sports & Outdoors Inc	1,089	0.04
USD	48,254	American Eagle Outfitters Inc	1,222	0.05
USD	2,568	America's Car-Mart Inc	263	0.01
USD	6,260	Asbury Automotive Group Inc [^]	1,081	0.04
USD	8,358	Aspen Aerogels Inc	416	0.02
USD	13,576	AutoNation Inc	1,586	0.06
USD	15,552	Beacon Roofing Supply Inc	892	0.03
USD	36,560	Bed Bath & Beyond Inc [^]	533	0.02
USD	12,054	Big Lots Inc	543	0.02
USD	6,446	BJ's Restaurants Inc	223	0.01
USD	40,621	BJ's Wholesale Club Holdings Inc	2,720	0.11
USD	24,332	Bloomin' Brands Inc	510	0.02
USD	8,809	Boot Barn Holdings Inc	1,084	0.04
USD	15,686	Brinker International Inc	574	0.02
USD	9,784	Buckle Inc [^]	414	0.02
USD	10,102	Caleres Inc	229	0.01
USD	10,935	Casey's General Stores Inc [^]	2,158	0.08
USD	13,921	Cheesecake Factory Inc [^]	545	0.02
USD	5,311	Children's Place Inc	421	0.02
USD	58,531	Clean Energy Fuels Corp	359	0.01
USD	6,537	Cracker Barrel Old Country Store Inc	841	0.03
USD	11,607	Dave & Buster's Entertainment Inc	446	0.02
USD	16,699	Denny's Corp	267	0.01
USD	19,752	Dick's Sporting Goods Inc [^]	2,271	0.09
USD	1,749	Dillard's Inc 'A' [^]	429	0.02
USD	5,320	Dine Brands Global Inc [^]	403	0.02
USD	13,040	FirstCash Holdings Inc	976	0.04
USD	16,683	Five Below Inc	3,452	0.13
USD	31,452	Floor & Decor Holdings Inc 'A' [^]	4,089	0.16
USD	27,743	Foot Locker Inc [^]	1,210	0.05
USD	15,293	Freshpet Inc	1,457	0.06
USD	19,383	GameStop Corp 'A' [^]	2,876	0.11
USD	69,339	Gap Inc	1,224	0.05
USD	5,585	Genesco Inc	358	0.01
USD	12,790	GMS Inc	769	0.03
USD	5,745	Group 1 Automotive Inc	1,122	0.04
USD	16,040	Guess? Inc [^]	380	0.01
USD	6,860	Hibbett Inc [^]	493	0.02
USD	6,992	Jack in the Box Inc	612	0.02
USD	47,887	Kohl's Corp [^]	2,365	0.09
USD	15,761	La-Z-Boy Inc	572	0.02
USD	8,955	Lithia Motors Inc	2,659	0.10
USD	8,960	Lumber Liquidators Holdings Inc	153	0.01
USD	96,827	Macy's Inc	2,535	0.10
USD	6,366	MarineMax Inc	376	0.01
USD	11,028	MSC Industrial Direct Co Inc 'A' [^]	927	0.04
USD	7,063	Murphy USA Inc [^]	1,407	0.05
USD	24,152	National Vision Holdings Inc	1,159	0.04
USD	35,099	Nordstrom Inc [^]	794	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Retail (cont)				
USD	17,371	Nu Skin Enterprises Inc 'A' [^]	882	0.03
USD	16,630	ODP Corp	653	0.03
USD	18,177	Ollie's Bargain Outlet Holdings Inc [^]	930	0.04
USD	7,888	OptimizeRx Corp	490	0.02
USD	9,584	Papa John's International Inc	1,279	0.05
USD	4,461	PC Connection Inc	192	0.01
USD	11,810	Penske Automotive Group Inc	1,266	0.05
USD	26,338	PET Acquisition LLC 'A' [^]	521	0.02
USD	10,925	PetMed Express Inc	276	0.01
USD	7,427	PriceSmart Inc	543	0.02
USD	126,857	Qurate Retail Inc 'A' [^]	964	0.04
USD	5,082	RH [^]	2,724	0.11
USD	24,317	Rite Aid Corp	357	0.01
USD	14,208	Rush Enterprises Inc 'A' [^]	791	0.03
USD	22,564	Ruth's Hospitality Group Inc	449	0.02
USD	35,757	Sally Beauty Holdings Inc	660	0.03
USD	11,419	Shake Shack Inc 'A' [^]	824	0.03
USD	12,814	Shoe Carnival Inc	501	0.02
USD	7,187	Sonic Automotive Inc 'A' [^]	355	0.01
USD	19,819	Sportsman's Warehouse Holdings Inc [^]	234	0.01
USD	19,755	Texas Roadhouse Inc	1,764	0.07
USD	31,491	Victoria's Secret & Co [^]	1,749	0.07
USD	21,031	Vroom Inc [^]	227	0.01
USD	16,346	Vuzix Corp [^]	142	0.01
USD	57,774	Wendy's Co [^]	1,378	0.05
USD	23,695	Williams-Sonoma Inc	4,008	0.16
USD	9,049	Wingstop Inc [^]	1,564	0.06
USD	20,402	World Fuel Services Corp	540	0.02
USD	7,412	Zumiez Inc	356	0.01
Savings & loans				
USD	17,481	Axos Financial Inc	977	0.04
USD	14,752	Banc of California Inc [^]	289	0.01
USD	11,002	Berkshire Hills Bancorp Inc	313	0.01
USD	15,020	Brookline Bancorp Inc	243	0.01
USD	39,925	Capitol Federal Financial Inc	452	0.02
USD	68,842	Investors Bancorp Inc	1,043	0.04
USD	123,165	New York Community Bancorp Inc [^]	1,504	0.06
USD	24,732	Northfield Bancorp Inc	400	0.02
USD	31,453	Northwest Bancshares Inc [^]	445	0.02
USD	29,085	OceanFirst Financial Corp	646	0.02
USD	27,653	Pacific Premier Bancorp Inc	1,107	0.04
USD	126,027	People's United Financial Inc	2,246	0.09
USD	23,659	Provident Financial Services Inc	573	0.02
USD	59,428	Sterling Bancorp	1,533	0.06
USD	25,482	Washington Federal Inc	850	0.03
USD	17,394	WSFS Financial Corp	872	0.03
Semiconductors				
USD	5,692	ACM Research Inc 'A' [^]	485	0.02
USD	14,417	Allegro MicroSystems Inc	522	0.02
USD	31,026	Amkor Technology Inc [^]	769	0.03
USD	11,033	Axcelis Technologies Inc	823	0.03

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Semiconductors (cont)				
USD	21,832	Azenta Inc [^]	2,251	0.09
USD	8,558	CEVA Inc	370	0.01
USD	17,345	Cirrus Logic Inc	1,596	0.06
USD	9,028	CMC Materials Inc	1,730	0.07
USD	12,487	Cohu Inc	476	0.02
USD	8,560	CTS Corp	314	0.01
USD	13,933	Diodes Inc	1,530	0.06
USD	22,254	FormFactor Inc [^]	1,017	0.04
USD	6,522	Impinj Inc	578	0.02
USD	19,770	Kulicke & Soffa Industries Inc [^]	1,197	0.05
USD	43,198	Lattice Semiconductor Corp	3,329	0.13
USD	13,967	MACOM Technology Solutions Holdings Inc [^]	1,094	0.04
USD	20,649	MaxLinear Inc	1,557	0.06
USD	16,494	MKS Instruments Inc [^]	2,873	0.11
USD	16,417	Onto Innovation Inc	1,662	0.06
USD	29,191	Photronics Inc	550	0.02
USD	18,644	Power Integrations Inc [^]	1,732	0.07
USD	32,907	Rambus Inc	967	0.04
USD	19,968	Semtech Corp	1,776	0.07
USD	13,201	Silicon Laboratories Inc	2,725	0.10
USD	4,168	SiTime Corp	1,219	0.05
USD	11,335	Synaptics Inc [^]	3,282	0.13
USD	11,548	Ultra Clean Holdings Inc	662	0.02
USD	15,307	Veeco Instruments Inc	436	0.02
USD	33,892	Wolfspeed Inc	3,788	0.15
Software				
USD	29,601	1Life Healthcare Inc [^]	520	0.02
USD	31,098	8x8 Inc [^]	521	0.02
USD	35,486	ACI Worldwide Inc	1,231	0.05
USD	20,104	ACV Auctions Inc 'A' [^]	379	0.01
USD	10,170	Agilysys Inc	452	0.02
USD	44,130	Allscripts Healthcare Solutions Inc	814	0.03
USD	11,382	Altair Engineering Inc 'A'	880	0.03
USD	17,003	Alteryx Inc 'A'	1,029	0.04
USD	14,797	American Software Inc 'A'	387	0.01
USD	11,145	Apollo Medical Holdings Inc	819	0.03
USD	4,685	Appfolio Inc 'A' [^]	567	0.02
USD	10,070	Appian Corp [^]	657	0.03
USD	20,865	Aspen Technology Inc	3,176	0.12
USD	23,825	Avaya Holdings Corp [^]	472	0.02
USD	9,844	Avid Technology Inc	321	0.01
USD	6,083	Bandwidth Inc 'A'	437	0.02
USD	9,702	Benefitfocus Inc [^]	103	0.00
USD	13,549	BigCommerce Holdings Inc	479	0.02
USD	15,265	Blackbaud Inc [^]	1,206	0.05
USD	15,838	Blackline Inc [^]	1,640	0.06
USD	14,098	Bottomline Technologies DE Inc	796	0.03
USD	53,904	Box Inc 'A'	1,412	0.05
USD	30,350	BTRS Holdings Inc 'A'	237	0.01
USD	14,211	C3.ai Inc 'A'	444	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 56.90%) (cont)				
Software (cont)				
USD	10,391	Cardlytics Inc [^]	687	0.03
USD	30,945	CDK Global Inc	1,292	0.05
USD	11,541	Cerence Inc	884	0.03
USD	68,234	Change Healthcare Inc	1,459	0.06
USD	14,171	CommVault Systems Inc	977	0.04
USD	9,013	Computer Programs and Systems Inc	264	0.01
USD	12,998	Concentrix Corp	2,322	0.09
USD	4,136	Consensus Cloud Solutions Inc	239	0.01
USD	11,638	CSG Systems International Inc [^]	671	0.03
USD	29,281	Digital Turbine Inc [^]	1,786	0.07
USD	8,368	DigitalOcean Holdings Inc [^]	672	0.03
USD	9,931	Domo Inc 'B'	493	0.02
USD	8,567	Donnelley Financial Solutions Inc	404	0.02
USD	16,073	Duck Creek Technologies Inc	484	0.02
USD	4,542	Duolingo Inc	482	0.02
USD	47,616	E2open Parent Holdings Inc [^]	536	0.02
USD	8,847	Ebix Inc [^]	269	0.01
USD	18,020	Envestnet Inc [^]	1,430	0.06
USD	10,935	Everbridge Inc	736	0.03
USD	25,227	Evolent Health Inc 'A'	698	0.03
USD	31,225	Fastly Inc 'A' [^]	1,107	0.04
USD	21,402	Five9 Inc	2,939	0.11
USD	18,756	Health Catalyst Inc [^]	743	0.03
USD	23,574	Hims & Hers Health Inc	154	0.01
USD	15,179	Jamf Holding Corp [^]	577	0.02
USD	19,312	LivePerson Inc [^]	690	0.03
USD	5,479	Loyalty Ventures Inc [^]	165	0.01
USD	19,507	Manhattan Associates Inc	3,033	0.12
USD	8,589	ManTech International Corp 'A'	626	0.02
USD	2,217	MicroStrategy Inc 'A' [^]	1,207	0.05
USD	11,318	Model N Inc [^]	340	0.01
USD	34,861	Momentive Global Inc	737	0.03
USD	13,058	nCino Inc [^]	716	0.03
USD	19,064	New Relic Inc	2,096	0.08
USD	27,629	NextGen Healthcare Inc	492	0.02
USD	62,900	Nutanix Inc 'A'	2,004	0.08
USD	15,676	Outset Medical Inc [^]	723	0.03
USD	26,551	PagerDuty Inc [^]	923	0.04
USD	11,755	PDF Solutions Inc	374	0.01
USD	12,996	Pegasystems Inc [^]	1,453	0.06
USD	14,326	Phreesia Inc	597	0.02
USD	26,170	Porch Group Inc [^]	408	0.02
USD	14,819	Progress Software Corp	715	0.03
USD	11,382	PROS Holdings Inc [^]	393	0.01
USD	17,373	Rackspace Technology Inc	234	0.01
USD	29,281	Sailpoint Technologies Holdings Inc	1,415	0.05
USD	18,697	Schrodinger Inc	651	0.02
USD	7,620	Simulations Plus Inc [^]	360	0.01
USD	46,500	Skillssoft Corp	425	0.02
USD	27,049	Skillz Inc	201	0.01
USD	35,681	Smartsheet Inc 'A'	2,763	0.11

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.56%) (cont)				
United States (30 June 2021: 56.90%) (cont)				
Software (cont)				
USD	12,018	Sprout Social Inc 'A'	1,090	0.04
USD	11,312	SPS Commerce Inc	1,610	0.06
USD	10,332	Tabula Rasa HealthCare Inc [^]	155	0.01
USD	34,834	Teradata Corp [^]	1,479	0.06
USD	6,503	Upland Software Inc	117	0.00
USD	20,389	Verint Systems Inc	1,071	0.04
USD	41,771	Verra Mobility Corp [^]	645	0.02
USD	12,559	Workiva Inc	1,639	0.06
USD	33,716	Yext Inc [^]	334	0.01
USD	12,393	Ziff Davis Inc [^]	1,374	0.05
USD	38,011	Zuora Inc 'A'	710	0.03
USD	272,641	Zynga Inc 'A'	1,745	0.07
Telecommunications				
USD	46,967	A10 Networks Inc	779	0.03
USD	25,058	ADTRAN Inc	572	0.02
USD	5,564	Anterix Inc	327	0.01
USD	4,133	ATN International Inc	165	0.01
USD	19,785	Calix Inc	1,582	0.06
USD	46,441	Ciena Corp	3,575	0.14
USD	58,461	CommScope Holding Co Inc	645	0.03
USD	15,981	EchoStar Corp 'A'	421	0.02
USD	32,631	Extreme Networks Inc	512	0.02
USD	54,962	Frontier Communications Parent Inc	1,621	0.06
USD	257,412	Globalstar Inc	299	0.01
USD	27,614	Harmonic Inc [^]	325	0.01
USD	7,605	IDT Corp 'B' [^]	336	0.01
USD	45,464	Infinera Corp	436	0.02
USD	25,856	Inseego Corp	151	0.01
USD	11,361	InterDigital Inc	814	0.03
USD	35,300	Iridium Communications Inc [^]	1,457	0.06
USD	21,055	Maxar Technologies Inc [^]	622	0.02
USD	9,702	NETGEAR Inc [^]	283	0.01
USD	11,373	Plantronics Inc [^]	334	0.01
USD	15,084	Shenandoah Telecommunications Co	385	0.01
USD	35,901	Switch Inc 'A'	1,028	0.04
USD	31,959	Telephone and Data Systems Inc	644	0.03
USD	6,671	United States Cellular Corp	210	0.01
USD	19,291	Viasat Inc	859	0.03
USD	66,149	Viavi Solutions Inc	1,166	0.05
USD	66,782	Vonage Holdings Corp	1,388	0.05
Textile				
USD	4,096	UniFirst Corp	862	0.03
Toys				
USD	102,133	Mattel Inc [^]	2,202	0.09
Transportation				
USD	9,458	Air Transport Services Group Inc	278	0.01
USD	7,699	ArcBest Corp	923	0.04
USD	2,727	Atlas Air Worldwide Holdings Inc [^]	257	0.01
USD	14,170	CryoPort Inc [^]	838	0.03
USD	9,018	Forward Air Corp [^]	1,092	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
United States (30 June 2021: 56.90%) (cont)					
Transportation (cont)					
USD	10,507	Heartland Express Inc	177	0.01	
USD	10,383	Hub Group Inc 'A'	874	0.03	
USD	9,176	Landstar System Inc	1,643	0.06	
USD	18,081	Marten Transport Ltd	310	0.01	
USD	6,050	Matson Inc	545	0.02	
USD	14,545	Ryder System Inc	1,199	0.05	
USD	7,890	Saia Inc	2,659	0.10	
USD	14,604	Schneider National Inc 'B'	393	0.02	
USD	18,850	Werner Enterprises Inc [^]	898	0.04	
USD	29,069	XPO Logistics Inc	2,251	0.09	
Water					
USD	11,777	American States Water Co	1,218	0.05	
USD	15,119	California Water Service Group	1,087	0.04	
USD	6,267	Middlesex Water Co	754	0.03	
USD	8,580	SJW Group	628	0.02	
USD	5,328	York Water Co	265	0.01	
Total United States			1,460,624	56.70	
Total equities			2,565,586	99.59	
Rights (30 June 2021: 0.00%)					
Australia (30 June 2021: 0.00%)					
Singapore (30 June 2021: 0.00%)					
Spain (30 June 2021: 0.00%)					
EUR	85,782	Faes Farma SA	18	0.00	
Total Spain			18	0.00	
Total rights			18	0.00	
Warrants (30 June 2021: 0.00%)					
Italy (30 June 2021: 0.00%)					
EUR	5,313	Webuild SpA ST	-	0.00	
Total Italy			-	0.00	
Total warrants			-	0.00	
Financial derivative instruments (30 June 2021: 0.00%)					
Futures contracts (30 June 2021: 0.00%)					
USD	49	E-MINI RUSS 2000 MAR22 XCME 20220318	5,450	45	0.00
EUR	170	STOXX Europe Small 200 Index Futures March 2022	3,755	118	0.01
Total unrealised gains on futures contracts			163	0.01	
Total financial derivative instruments			163	0.01	

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Total value of investments			2,565,767	99.60
Cash equivalents (30 June 2021: 0.00%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.00%)				
USD	281,614	BlackRock ICS US Dollar Liquidity Fund [~]	282	0.01
Cash[†]			9,978	0.39
Other net assets			9	0.00
Net asset value attributable to redeemable shareholders at the end of the financial period			2,576,036	100.00

[†]Cash holdings of USD9,529,682 are held with State Street Bank and Trust Company.

USD448,481 is held as security for futures contracts with HSBC Bank Plc.

[~]These securities are partially or fully transferred as securities lent.

These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end and valued using the last traded price.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,565,597	99.42
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	7	0.00
Exchange traded financial derivative instruments	163	0.00
UCITS collective investment schemes - Money Market Funds	282	0.01
Other assets	14,595	0.57
Total current assets	2,580,644	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.82%)				
Equities (30 June 2021: 99.82%)				
Bermuda (30 June 2021: 0.89%)				
Insurance				
USD	84,743	Assured Guaranty Ltd	4,254	0.32
USD	45,595	James River Group Holdings Ltd [^]	1,314	0.10
USD	105,077	SiriusPoint Ltd [^]	854	0.07
Oil & gas				
USD	9,299	Nabors Industries Ltd [^]	754	0.06
Retail				
USD	64,410	Signet Jewelers Ltd	5,606	0.43
Total Bermuda			12,782	0.98
Cayman Islands (30 June 2021: 0.62%)				
Agriculture				
USD	39,294	Fresh Del Monte Produce Inc [^]	1,084	0.08
Machinery - diversified				
USD	35,729	Ichor Holdings Ltd [^]	1,644	0.13
Miscellaneous manufacturers				
USD	44,582	Fabrinet	5,282	0.40
Semiconductors				
USD	27,606	SMART Global Holdings Inc [^]	1,960	0.15
Total Cayman Islands			9,970	0.76
Ireland (30 June 2021: 0.10%)				
Chemicals				
USD	46,412	Trinseo Plc [^]	2,435	0.19
Pharmaceuticals				
USD	296,704	Endo International Plc	1,115	0.08
Total Ireland			3,550	0.27
Luxembourg (30 June 2021: 0.22%)				
Marshall Islands (30 June 2021: 0.04%)				
Transportation				
USD	32,673	Dorian LPG Ltd	415	0.03
Total Marshall Islands			415	0.03
Netherlands (30 June 2021: 0.17%)				
Oil & gas services				
USD	56,704	Core Laboratories NV [^]	1,265	0.09
Pharmaceuticals				
USD	43,046	uniQure NV	893	0.07
Total Netherlands			2,158	0.16
Puerto Rico (30 June 2021: 0.59%)				
Banks				
USD	253,797	First BanCorp	3,497	0.27
USD	61,964	OFB Bancorp	1,646	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Puerto Rico (30 June 2021: 0.59%) (cont)				
Commercial services				
USD	71,637	EVERTEC Inc	3,580	0.28
Total Puerto Rico			8,723	0.67
United States (30 June 2021: 97.19%)				
Aerospace & defence				
USD	40,727	AAR Corp	1,589	0.12
USD	92,057	Aerojet Rocketdyne Holdings Inc	4,305	0.33
USD	28,904	AeroVironment Inc [^]	1,793	0.14
USD	131,074	Arconic Rolled Products Corp	4,327	0.33
USD	57,772	Barnes Group Inc	2,692	0.20
USD	33,581	Kaman Corp	1,449	0.11
USD	35,502	Moog Inc [^] A [^]	2,875	0.22
USD	6,049	National Presto Industries Inc	496	0.04
USD	22,505	Park Aerospace Corp [^]	297	0.02
USD	78,657	Triumph Group Inc [^]	1,457	0.11
Agriculture				
USD	38,895	Andersons Inc	1,506	0.12
USD	29,442	Universal Corp [^]	1,617	0.12
USD	160,124	Vector Group Ltd [^]	1,838	0.14
Airlines				
USD	18,711	Allegiant Travel Co	3,499	0.27
USD	60,251	Hawaiian Holdings Inc [^]	1,107	0.08
USD	60,352	SkyWest Inc	2,372	0.18
Apparel retailers				
USD	56,133	Fossil Group Inc	578	0.04
USD	57,631	Kontoor Brands Inc [^]	2,954	0.23
USD	18,994	Oxford Industries Inc	1,928	0.15
USD	93,251	Steven Madden Ltd	4,333	0.33
USD	99,867	Wolverine World Wide Inc [^]	2,877	0.22
Auto manufacturers				
USD	60,961	Wabash National Corp	1,190	0.09
Auto parts & equipment				
USD	135,654	American Axle & Manufacturing Holdings Inc [^]	1,266	0.10
USD	20,064	Cooper-Standard Holdings Inc	450	0.03
USD	34,621	Dorman Products Inc [^]	3,913	0.30
USD	40,627	Gentherm Inc [^]	3,530	0.27
USD	87,219	Meritor Inc	2,161	0.16
USD	47,171	Methode Electronics Inc	2,319	0.18
USD	22,092	Motorcar Parts of America Inc [^]	377	0.03
USD	23,181	Standard Motor Products Inc	1,214	0.09
USD	59,992	Titan International Inc	658	0.05
Banks				
USD	23,202	Allegiance Bancshares Inc [^]	979	0.07
USD	81,344	Ameris Bancorp	4,041	0.31
USD	23,830	BancFirst Corp [^]	1,681	0.13
USD	66,265	Bancorp Inc [^]	1,677	0.13
USD	109,917	BankUnited Inc [^]	4,651	0.35
USD	43,108	Banner Corp	2,615	0.20
USD	37,096	Central Pacific Financial Corp	1,045	0.08
USD	19,517	City Holding Co [^]	1,596	0.12
USD	94,295	Columbia Banking System Inc	3,085	0.24

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 97.19%) (cont)				
Banks (cont)				
USD	67,276	Community Bank System Inc	5,011	0.38
USD	37,251	Customers Bancorp Inc [^]	2,435	0.19
USD	159,009	CVB Financial Corp [^]	3,404	0.26
USD	40,283	Dime Community Bancshares Inc [^]	1,416	0.11
USD	39,467	Eagle Bancorp Inc	2,303	0.18
USD	42,636	FB Financial Corp	1,868	0.14
USD	42,311	First Bancorp/Southern Pines NC [^]	1,935	0.15
USD	119,307	First Commonwealth Financial Corp	1,920	0.15
USD	114,741	First Financial Bancorp	2,797	0.21
USD	156,570	First Hawaiian Inc [^]	4,279	0.33
USD	141,765	First Midwest Bancorp Inc	2,903	0.22
USD	62,326	Flagstar Bancorp Inc	2,988	0.23
USD	68,782	Great Western Bancorp Inc	2,336	0.18
USD	38,142	Hanmi Financial Corp [^]	903	0.07
USD	43,573	Heritage Financial Corp	1,065	0.08
USD	73,810	Hilltop Holdings Inc	2,594	0.20
USD	24,851	HomeStreet Inc	1,292	0.10
USD	149,235	Hope Bancorp Inc [^]	2,195	0.17
USD	55,500	Independent Bank Corp 'non-voting share' [^]	4,525	0.34
USD	44,583	Independent Bank Group Inc	3,217	0.25
USD	30,902	Lakeland Financial Corp [^]	2,477	0.19
USD	38,185	Meta Financial Group Inc [^]	2,278	0.17
USD	37,932	National Bank Holdings Corp 'A'	1,667	0.13
USD	53,187	NBT Bancorp Inc	2,049	0.16
USD	206,264	Old National Bancorp [^]	3,738	0.28
USD	17,644	Park National Corp [^]	2,423	0.18
USD	12,115	Preferred Bank	870	0.07
USD	70,086	Renasant Corp [^]	2,660	0.20
USD	48,987	S&T Bancorp Inc [^]	1,544	0.12
USD	70,704	Seacoast Banking Corp of Florida [^]	2,502	0.19
USD	59,431	ServisFirst Bancshares Inc [^]	5,048	0.38
USD	132,988	Simmons First National Corp 'A' [^]	3,934	0.30
USD	38,388	Southside Bancshares Inc [^]	1,605	0.12
USD	14,318	Tompkins Financial Corp	1,197	0.09
USD	28,578	Triumph Bancorp Inc [^]	3,403	0.26
USD	25,013	TrustCo Bank Corp NY	833	0.06
USD	69,906	Trustmark Corp	2,269	0.17
USD	110,831	United Community Banks Inc [^]	3,983	0.30
USD	61,682	Veritex Holdings Inc [^]	2,454	0.19
USD	36,132	Walker & Dunlop Inc [^]	5,452	0.42
USD	33,123	Westamerica BanCorp	1,912	0.15
Beverages				
USD	47,055	Celsius Holdings Inc [^]	3,509	0.27
USD	5,574	Coca-Cola Consolidated Inc [^]	3,451	0.26
USD	15,836	MGP Ingredients Inc [^]	1,346	0.10
USD	27,774	National Beverage Corp	1,259	0.10
Biotechnology				
USD	13,264	ANI Pharmaceuticals Inc	611	0.05
USD	73,688	Avid Bioservices Inc [^]	2,150	0.16
USD	50,632	Cara Therapeutics Inc [^]	617	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 97.19%) (cont)				
Biotechnology (cont)				
USD	57,105	Emergent BioSolutions Inc [^]	2,482	0.19
USD	75,827	Innoviva Inc	1,308	0.10
USD	20,170	Ligand Pharmaceuticals Inc [^]	3,116	0.24
USD	95,377	Myriad Genetics Inc	2,632	0.20
USD	223,635	Nektar Therapeutics	3,021	0.23
USD	150,490	NeoGenomics Inc [^]	5,135	0.39
USD	75,465	Organogenesis Holdings Inc [^]	697	0.05
USD	44,946	REGENXBIO Inc [^]	1,470	0.11
USD	56,510	Vericel Corp	2,221	0.17
USD	70,513	Xencor Inc [^]	2,829	0.22
Building materials and fixtures				
USD	50,481	AAON Inc	4,010	0.31
USD	20,233	American Woodmark Corp [^]	1,319	0.10
USD	31,903	Apogee Enterprises Inc [^]	1,536	0.12
USD	47,528	Boise Cascade Co [^]	3,384	0.26
USD	39,517	Gibraltar Industries Inc	2,635	0.20
USD	57,616	Griffon Corp [^]	1,641	0.12
USD	27,973	Patrick Industries Inc [^]	2,257	0.17
USD	75,435	PGT Innovations Inc	1,697	0.13
USD	56,040	SPX Corp	3,344	0.25
USD	75,141	UFP Industries Inc	6,914	0.53
Chemicals				
USD	34,782	AdvanSix Inc	1,643	0.12
USD	30,798	American Vanguard Corp	505	0.04
USD	39,311	Balchem Corp [^]	6,628	0.51
USD	102,881	Ferro Corp	2,246	0.17
USD	64,384	GCP Applied Technologies Inc	2,038	0.15
USD	22,657	Hawkins Inc	894	0.07
USD	63,208	HB Fuller Co [^]	5,120	0.39
USD	30,537	Innospec Inc	2,759	0.21
USD	25,655	Koppers Holdings Inc [^]	803	0.06
USD	38,564	Kraton Corp	1,786	0.14
USD	16,294	Quaker Chemical Corp [^]	3,760	0.29
USD	81,709	Rayonier Advanced Materials Inc	467	0.04
USD	22,594	Rogers Corp	6,168	0.47
USD	25,861	Stepan Co	3,214	0.24
USD	17,428	Unifi Inc	404	0.03
Coal				
USD	39,357	CONSOL Energy Inc	894	0.07
USD	103,090	SunCoke Energy Inc	679	0.05
USD	62,360	Warrior Met Coal Inc	1,603	0.12
Commercial services				
USD	39,098	Aaron's Co Inc	964	0.07
USD	80,519	ABM Industries Inc	3,289	0.25
USD	60,095	Adtalem Global Education Inc	1,777	0.14
USD	56,307	Alarm.com Holdings Inc	4,775	0.36
USD	22,206	American Public Education Inc [^]	494	0.04
USD	57,055	AMN Healthcare Services Inc	6,980	0.53
USD	107,294	Arlo Technologies Inc [^]	1,126	0.09
USD	143,250	CoreCivic Inc (REIT)	1,428	0.11
USD	11,453	CorVel Corp	2,382	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 97.19%) (cont)				
Commercial services (cont)				
USD	43,961	Cross Country Healthcare Inc	1,220	0.09
USD	52,230	Deluxe Corp [^]	1,677	0.13
USD	12,905	Forrester Research Inc [^]	758	0.06
USD	67,491	Green Dot Corp 'A'	2,446	0.19
USD	38,684	Greenbrier Cos Inc [^]	1,775	0.14
USD	23,395	Heidrick & Struggles International Inc	1,023	0.08
USD	45,690	Kelly Services Inc 'A'	766	0.06
USD	66,712	Korn Ferry	5,052	0.39
USD	14,079	Medifast Inc	2,949	0.22
USD	40,225	Monro Inc	2,344	0.18
USD	83,772	Perdoceo Education Corp	985	0.07
USD	73,686	Rent-A-Center Inc [^]	3,540	0.27
USD	41,534	Resources Connection Inc	741	0.06
USD	27,149	Strategic Education Inc [^]	1,570	0.12
USD	43,439	TrueBlue Inc	1,202	0.09
USD	24,491	Viad Corp [^]	1,048	0.08
USD	63,609	WW International Inc [^]	1,026	0.08
USD	127,573	XRAY-TWOLF HoldCo Corp	2,412	0.18
Computers				
USD	155,061	3D Systems Corp [^]	3,340	0.25
USD	92,295	Diebold Nixdorf Inc [^]	835	0.06
USD	40,576	ExtService Holdings Inc	5,874	0.45
USD	42,614	Insight Enterprises Inc	4,543	0.35
USD	91,322	NetScout Systems Inc	3,021	0.23
USD	41,712	OneSpan Inc	706	0.05
USD	22,592	TTEC Holdings Inc [^]	2,046	0.16
USD	80,578	Unisys Corp	1,657	0.13
Cosmetics & personal care				
USD	66,991	Edgewell Personal Care Co	3,062	0.23
USD	57,129	elf Beauty Inc	1,898	0.15
USD	22,172	Inter Parfums Inc	2,370	0.18
Distribution & wholesale				
USD	52,164	G-III Apparel Group Ltd [^]	1,442	0.11
USD	149,166	KAR Auction Services Inc [^]	2,330	0.18
USD	177,158	Resideo Technologies Inc [^]	4,611	0.35
USD	31,644	ScanSource Inc	1,110	0.08
USD	16,996	Veritiv Corp [^]	2,083	0.16
Diversified financial services				
USD	19,182	B Riley Financial Inc	1,704	0.13
USD	65,656	Blucora Inc	1,137	0.09
USD	43,557	BrightSphere Investment Group Inc	1,115	0.08
USD	30,949	Encore Capital Group Inc	1,922	0.15
USD	46,668	Enova International Inc [^]	1,912	0.15
USD	74,534	EZCORP Inc 'A'	549	0.04
USD	17,488	Greenhill & Co Inc [^]	314	0.02
USD	13,955	LendingTree Inc [^]	1,711	0.13
USD	91,198	Mr Cooper Group Inc	3,795	0.29
USD	17,136	Piper Sandler Cos	3,059	0.23
USD	54,958	PRA Group Inc [^]	2,759	0.21
USD	21,955	StoneX Group Inc [^]	1,345	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 97.19%) (cont)				
Diversified financial services (cont)				
USD	8,843	Virtus Investment Partners Inc	2,627	0.20
USD	143,466	WisdomTree Investments Inc	878	0.07
USD	5,242	World Acceptance Corp [^]	1,287	0.10
Electrical components & equipment				
USD	24,733	Encore Wire Corp	3,539	0.27
USD	23,425	Insteel Industries Inc [^]	932	0.07
USD	10,905	Powell Industries Inc	322	0.03
Electricity				
USD	85,290	Avista Corp [^]	3,624	0.28
USD	20,213	Unitil Corp	930	0.07
Electronics				
USD	46,019	Advanced Energy Industries Inc	4,191	0.32
USD	35,252	Badger Meter Inc	3,756	0.29
USD	43,863	Benchmark Electronics Inc	1,189	0.09
USD	58,180	Brady Corp 'A'	3,136	0.24
USD	30,413	Comtech Telecommunications Corp [^]	720	0.05
USD	21,631	FARO Technologies Inc [^]	1,515	0.12
USD	55,717	Itron Inc [^]	3,818	0.29
USD	109,321	Knowles Corp [^]	2,553	0.19
USD	6,246	Mesa Laboratories Inc [^]	2,049	0.16
USD	20,164	OSI Systems Inc	1,879	0.14
USD	33,871	Plexus Corp	3,248	0.25
USD	77,863	Sanmina Corp	3,228	0.25
USD	131,694	TTM Technologies Inc	1,962	0.15
Energy - alternate sources				
USD	32,288	FutureFuel Corp	247	0.02
USD	54,811	Green Plains Inc [^]	1,905	0.15
USD	60,282	Renewable Energy Group Inc [^]	2,558	0.19
USD	6,563	REX American Resources Corp	630	0.05
Engineering & construction				
USD	58,140	Arcosa Inc [^]	3,064	0.23
USD	43,650	Comfort Systems USA Inc [^]	4,319	0.33
USD	63,300	Exponent Inc	7,389	0.57
USD	55,271	Granite Construction Inc [^]	2,139	0.16
USD	20,224	MYR Group Inc [^]	2,236	0.17
USD	14,781	NV5 Global Inc [^]	2,041	0.16
Entertainment				
USD	131,072	Cinemark Holdings Inc [^]	2,113	0.16
USD	15,357	Monarch Casino & Resort Inc	1,136	0.09
Environmental control				
USD	96,405	Harsco Corp [^]	1,611	0.12
USD	38,690	US Ecology Inc [^]	1,236	0.10
Food				
USD	77,635	B&G Foods Inc [^]	2,386	0.18
USD	22,307	Calavo Growers Inc [^]	946	0.07
USD	45,537	Cal-Maine Foods Inc [^]	1,684	0.13
USD	40,048	Chefs' Warehouse Inc [^]	1,334	0.10
USD	18,325	J & J Snack Foods Corp	2,895	0.22
USD	10,488	John B Sanfilippo & Son Inc	946	0.07
USD	8,625	Seneca Foods Corp 'A'	413	0.03
USD	101,761	Simply Good Foods Co [^]	4,230	0.32

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 97.19%) (cont)				
Food (cont)				
USD	42,448	SpartanNash Co	1,093	0.09
USD	20,970	Tootsie Roll Industries Inc [^]	760	0.06
USD	68,117	TreeHouse Foods Inc [^]	2,761	0.21
USD	68,451	United Natural Foods Inc	3,359	0.26
Food Service				
USD	89,423	Healthcare Services Group Inc	1,591	0.12
Forest products & paper				
USD	20,857	Clearwater Paper Corp [^]	765	0.06
USD	54,738	Glatfelter Corp [^]	942	0.07
USD	47,686	Mercer International Inc	572	0.05
USD	20,624	Neenah Inc	954	0.07
USD	38,356	Schweitzer-Mauduit International Inc	1,147	0.09
USD	42,541	Sylvamo Corp [^]	1,186	0.09
Gas				
USD	21,357	Chesapeake Utilities Corp	3,114	0.24
USD	36,718	Northwest Natural Holding Co	1,791	0.13
USD	135,256	South Jersey Industries Inc [^]	3,533	0.27
Hand & machine tools				
USD	47,111	Franklin Electric Co Inc	4,455	0.34
Healthcare products				
USD	49,284	AngioDynamics Inc	1,359	0.10
USD	57,177	Avanos Medical Inc	1,982	0.15
USD	34,860	Biolife Solutions Inc [^]	1,299	0.10
USD	47,764	Cardiovascular Systems Inc	897	0.07
USD	35,895	CONMED Corp	5,089	0.39
USD	50,925	CryoLife Inc	1,036	0.08
USD	20,837	Cutera Inc [^]	861	0.07
USD	58,181	Glaukos Corp [^]	2,586	0.20
USD	45,163	Hanger Inc	819	0.06
USD	25,540	Inogen Inc	868	0.07
USD	39,811	Integer Holdings Corp	3,408	0.26
USD	83,735	Lantheus Holdings Inc [^]	2,419	0.19
USD	23,039	LeMaitre Vascular Inc	1,157	0.09
USD	51,049	Meridian Bioscience Inc [^]	1,041	0.08
USD	62,480	Merit Medical Systems Inc	3,893	0.30
USD	41,184	Natus Medical Inc	977	0.07
USD	53,247	Omnicell Inc	9,608	0.73
USD	93,968	OraSure Technologies Inc [^]	817	0.06
USD	22,911	Orthofix Medical Inc	712	0.05
USD	16,590	Surmodics Inc	799	0.06
USD	22,867	Tactile Systems Technology Inc	435	0.03
USD	46,496	Varex Imaging Corp	1,467	0.11
USD	24,373	Zynex Inc	243	0.02
Healthcare services				
USD	19,106	Addus HomeCare Corp	1,787	0.14
USD	152,023	Community Health Systems Inc	2,023	0.15
USD	64,201	Ensign Group Inc [^]	5,390	0.41
USD	24,138	Fulgent Genetics Inc [^]	2,428	0.18
USD	17,255	Joint Corp	1,133	0.09
USD	28,346	Magellan Health Inc	2,693	0.20

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 97.19%) (cont)				
Healthcare services (cont)				
USD	104,082	MEDNAX Inc [^]	2,832	0.22
USD	14,692	ModivCare Inc [^]	2,179	0.17
USD	33,640	Pennant Group Inc	776	0.06
USD	53,833	RadNet Inc	1,621	0.12
USD	130,298	Select Medical Holdings Corp [^]	3,831	0.29
USD	52,969	Tivity Health Inc	1,401	0.11
USD	16,107	US Physical Therapy Inc	1,539	0.12
Home builders				
USD	10,386	Cavco Industries Inc	3,299	0.25
USD	36,770	Century Communities Inc	3,007	0.23
USD	28,234	Installed Building Products Inc [^]	3,945	0.30
USD	30,979	LCI Industries [^]	4,829	0.37
USD	25,883	LGI Homes Inc [^]	3,998	0.31
USD	35,756	M/I Homes Inc [^]	2,223	0.17
USD	69,484	MDC Holdings Inc [^]	3,879	0.30
USD	45,178	Meritage Homes Corp [^]	5,515	0.42
USD	40,689	Winnebago Industries Inc [^]	3,049	0.23
Home furnishings				
USD	28,348	Ethan Allen Interiors Inc	745	0.06
USD	33,607	iRobot Corp	2,214	0.17
USD	28,322	Sleep Number Corp	2,170	0.16
USD	16,168	Universal Electronics Inc	659	0.05
Hotels				
USD	28,241	Marcus Corp	504	0.04
Household goods & home construction				
USD	12,472	Central Garden & Pet Co [^]	656	0.05
USD	48,881	Central Garden & Pet Co 'A'	2,339	0.18
USD	40,088	Quanex Building Products Corp	993	0.07
USD	16,467	WD-40 Co [^]	4,029	0.31
Household products				
USD	63,013	Tupperware Brands Corp	963	0.07
Insurance				
USD	55,465	Ambac Financial Group Inc	890	0.07
USD	98,748	American Equity Investment Life Holding Co	3,843	0.29
USD	23,228	AMERISAFE Inc	1,250	0.10
USD	28,256	eHealth Inc [^]	721	0.06
USD	35,497	Employers Holdings Inc	1,469	0.11
USD	559,022	Genworth Financial Inc 'A'	2,264	0.17
USD	9,689	HCI Group Inc [^]	809	0.06
USD	50,465	Horace Mann Educators Corp [^]	1,953	0.15
USD	102,755	NMI Holdings Inc 'A'	2,245	0.17
USD	30,549	Palomar Holdings Inc [^]	1,979	0.15
USD	67,004	ProAssurance Corp	1,695	0.13
USD	17,742	Safety Insurance Group Inc [^]	1,509	0.12
USD	148,597	Selectquote Inc	1,346	0.10
USD	33,594	Stewart Information Services Corp	2,679	0.21
USD	41,655	Trupanion Inc	5,500	0.42
USD	24,941	United Fire Group Inc [^]	578	0.04
USD	39,760	Universal Insurance Holdings Inc [^]	676	0.05
Internet				
USD	77,549	Cars.com Inc	1,248	0.10

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 97.19%) (cont)				
Internet (cont)				
USD	52,023	Cogent Communications Holdings Inc	3,807	0.29
USD	32,856	ePlus Inc	1,771	0.13
USD	30,504	HealthStream Inc	804	0.06
USD	32,842	Liquidity Services Inc	725	0.06
USD	40,306	Perficient Inc [^]	5,211	0.40
USD	60,452	QuinStreet Inc [^]	1,100	0.08
USD	28,195	Shutterstock Inc [^]	3,126	0.24
USD	31,530	TechTarget Inc	3,016	0.23
Iron & steel				
USD	153,069	Allegheny Technologies Inc	2,439	0.19
USD	58,490	Carpenter Technology Corp	1,707	0.13
Leisure time				
USD	69,512	Vista Outdoor Inc [^]	3,202	0.24
Machinery - diversified				
USD	12,340	Alamo Group Inc [^]	1,816	0.14
USD	38,867	Albany International Corp 'A'	3,438	0.26
USD	46,743	Applied Industrial Technologies Inc [^]	4,801	0.37
USD	42,752	Chart Industries Inc [^]	6,819	0.52
USD	23,617	CIRCOR International Inc	642	0.05
USD	22,870	DXP Enterprises Inc	587	0.04
USD	13,008	Lindsay Corp	1,977	0.15
USD	50,952	SPX FLOW Inc	4,406	0.33
USD	22,240	Tennant Co [^]	1,802	0.14
USD	33,606	Watts Water Technologies Inc 'A'	6,525	0.50
Machinery, construction & mining				
USD	28,357	Astec Industries Inc [^]	1,964	0.15
Media				
USD	36,494	AMC Networks Inc 'A'	1,257	0.10
USD	68,156	EW Scripps Co 'A'	1,319	0.10
USD	173,772	Gannett Co Inc [^]	926	0.07
USD	38,378	Scholastic Corp [^]	1,533	0.12
USD	20,295	Thryv Holdings Inc [^]	835	0.06
Metal fabricate/ hardware				
USD	31,216	AZZ Inc	1,726	0.13
USD	69,945	Mueller Industries Inc	4,152	0.32
USD	13,822	Olympic Steel Inc [^]	325	0.02
USD	33,879	Proto Labs Inc	1,740	0.13
USD	14,940	Standex International Corp	1,653	0.13
USD	50,324	TimkenSteel Corp	830	0.06
USD	29,729	Tredegar Corp	351	0.03
Mining				
USD	64,594	Century Aluminum Co	1,070	0.08
USD	19,178	Kaiser Aluminum Corp [^]	1,801	0.14
USD	196,428	Livent Corp [^]	4,789	0.37
Miscellaneous manufacturers				
USD	72,813	Enerpac Tool Group Corp	1,477	0.11
USD	24,839	EnPro Industries Inc	2,734	0.21
USD	31,330	ESCO Technologies Inc [^]	2,819	0.21
USD	75,252	Federal Signal Corp	3,261	0.25
USD	15,094	Haynes International Inc [^]	609	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 97.19%) (cont)				
Miscellaneous manufacturers (cont)				
USD	89,689	Hillenbrand Inc [^]	4,663	0.35
USD	38,331	John Bean Technologies Corp [^]	5,886	0.45
USD	24,369	Materion Corp	2,241	0.17
USD	43,863	Myers Industries Inc [^]	878	0.07
USD	20,952	Sturm Ruger & Co Inc [^]	1,425	0.11
Office & business equipment				
USD	53,119	HNI Corp	2,233	0.17
USD	69,323	Interface Inc	1,106	0.08
USD	148,550	Pitney Bowes Inc	985	0.08
Oil & gas				
USD	57,524	Callon Petroleum Co	2,718	0.21
USD	87,336	Civitas Resources Inc [^]	4,277	0.33
USD	129,341	Helmerich & Payne Inc	3,065	0.23
USD	17,841	Laredo Petroleum Inc	1,073	0.08
USD	134,580	Matador Resources Co [^]	4,969	0.38
USD	54,094	Par Pacific Holdings Inc	892	0.07
USD	271,024	Patterson-UTI Energy Inc [^]	2,290	0.17
USD	119,334	PBF Energy Inc 'A'	1,548	0.12
USD	118,144	PDC Energy Inc [^]	5,763	0.44
USD	25,553	Penn Virginia Corp	688	0.05
USD	303,243	Range Resources Corp	5,407	0.41
USD	148,678	SM Energy Co	4,383	0.33
USD	1,229,889	Southwestern Energy Co	5,731	0.44
USD	49,132	Talos Energy Inc	481	0.04
Oil & gas services				
USD	167,904	Archrock Inc [^]	1,256	0.10
USD	28,130	Bristow Group Inc [^]	891	0.07
USD	22,491	DMC Global Inc	891	0.07
USD	42,107	Dril-Quip Inc [^]	829	0.06
USD	168,960	Helix Energy Solutions Group Inc [^]	527	0.04
USD	131,822	NOW Inc	1,126	0.09
USD	120,199	Oceaneering International Inc	1,359	0.10
USD	72,502	Oil States International Inc [^]	360	0.03
USD	99,211	ProPetro Holding Corp [^]	804	0.06
USD	96,147	RPC Inc	437	0.03
USD	89,293	US Silica Holdings Inc	839	0.06
Packaging & containers				
USD	37,647	Matthews International Corp 'A'	1,381	0.11
USD	188,569	O-I Glass Inc	2,268	0.17
Pharmaceuticals				
USD	46,009	Amphastar Pharmaceuticals Inc [^]	1,071	0.08
USD	18,834	Anika Therapeutics Inc	675	0.05
USD	75,280	Coherus Biosciences Inc [^]	1,201	0.09
USD	40,179	Collegium Pharmaceutical Inc [^]	750	0.06
USD	115,332	Corcept Therapeutics Inc [^]	2,284	0.17
USD	123,880	Covetrus Inc [^]	2,474	0.19
USD	102,716	Cytokinetics Inc [^]	4,682	0.36
USD	14,512	Eagle Pharmaceuticals Inc	739	0.06
USD	21,571	Enanta Pharmaceuticals Inc	1,613	0.12
USD	29,214	Harmony Biosciences Holdings Inc	1,246	0.10
USD	12,989	Heska Corp [^]	2,370	0.18

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 97.19%) (cont)				
Pharmaceuticals (cont)				
USD	91,662	Owens & Minor Inc	3,987	0.30
USD	54,626	Pacira BioSciences Inc [^]	3,287	0.25
USD	23,752	Phibro Animal Health Corp 'A' [^]	485	0.04
USD	61,503	Prestige Consumer Healthcare Inc	3,730	0.29
USD	86,507	Progenic Pharmaceuticals Inc [^]	-	0.00
USD	192,682	Spectrum Pharmaceuticals Inc	245	0.02
USD	63,635	Supernus Pharmaceuticals Inc	1,856	0.14
USD	14,433	USANA Health Sciences Inc [^]	1,461	0.11
USD	69,430	Vanda Pharmaceuticals Inc	1,089	0.08
Real estate investment & services				
USD	80,062	Douglas Elliman Inc	921	0.07
USD	30,514	Marcus & Millichap Inc [^]	1,570	0.12
USD	21,415	RE/MAX Holdings Inc 'A'	653	0.05
USD	143,079	Realogy Holdings Corp [^]	2,405	0.19
USD	41,128	St Joe Co [^]	2,141	0.16
Real estate investment trusts				
USD	110,964	Acadia Realty Trust (REIT)	2,422	0.19
USD	83,845	Agree Realty Corp (REIT)	5,983	0.46
USD	95,807	Alexander & Baldwin Inc (REIT)	2,404	0.18
USD	69,182	American Assets Trust Inc (REIT)	2,596	0.20
USD	160,130	Apollo Commercial Real Estate Finance Inc (REIT)	2,107	0.16
USD	72,134	Armada Hoffer Properties Inc (REIT)	1,098	0.08
USD	101,980	ARMOUR Residential Inc (REIT) [^]	1,000	0.08
USD	205,548	Brandywine Realty Trust (REIT)	2,758	0.21
USD	120,009	CareTrust Inc (REIT)	2,740	0.21
USD	17,771	Centerspace (REIT)	1,971	0.15
USD	58,839	Chatham Lodging Trust (REIT) [^]	807	0.06
USD	30,473	Community Healthcare Trust Inc (REIT)	1,440	0.11
USD	264,990	DiamondRock Hospitality Co (REIT)	2,547	0.19
USD	286,468	Diversified Healthcare Trust (REIT)	885	0.07
USD	101,034	Easterly Government Properties Inc (REIT)	2,316	0.18
USD	154,423	Essential Properties Realty Trust Inc (REIT)	4,452	0.34
USD	91,188	Four Corners Property Trust Inc (REIT)	2,682	0.21
USD	53,257	Franklin BSP Realty Trust Inc (REIT) [^]	796	0.06
USD	121,705	Franklin Street Properties Corp (REIT) [^]	724	0.06
USD	159,559	GEO Group Inc (REIT) [^]	1,237	0.09
USD	47,865	Getty Realty Corp (REIT)	1,536	0.12
USD	65,730	Granite Point Mortgage Trust Inc (REIT)	770	0.06
USD	43,221	Hersha Hospitality Trust (REIT) [^]	396	0.03
USD	200,680	Hospitality Properties Trust (REIT)	1,764	0.13
USD	126,040	Independence Realty Trust Inc (REIT)	3,256	0.25
USD	83,020	Industrial Logistics Properties Trust (REIT)	2,080	0.16
USD	29,162	Innovative Industrial Properties Inc (REIT) [^]	7,667	0.59
USD	377,283	Invesco Mortgage Capital Inc (REIT)	1,049	0.08
USD	89,360	iStar Inc (REIT) [^]	2,308	0.18
USD	53,802	KKR Real Estate Finance Trust Inc (REIT)	1,121	0.09
USD	50,180	LTC Properties Inc (REIT) [^]	1,713	0.13
USD	346,369	LXP Industrial Trust (REIT)	5,410	0.41
USD	443,519	New York Mortgage Trust Inc (REIT)	1,650	0.13
USD	27,361	NexPoint Residential Trust Inc (REIT)	2,294	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 97.19%) (cont)				
Real estate investment trusts (cont)				
USD	60,025	Office Properties Income Trust (REIT)	1,491	0.11
USD	66,042	Orion Office REIT Inc (REIT)	1,233	0.09
USD	116,452	PennyMac Mortgage Investment Trust (REIT) [^]	2,018	0.15
USD	70,125	Ready Capital Corp (REIT)	1,096	0.08
USD	140,976	Redwood Trust Inc (REIT)	1,860	0.14
USD	147,938	Retail Opportunity Investments Corp (REIT)	2,900	0.22
USD	102,448	RPT Realty (REIT)	1,371	0.10
USD	15,638	Saul Centers Inc (REIT)	829	0.06
USD	222,042	SITE Centers Corp (REIT)	3,515	0.27
USD	135,461	Summit Hotel Properties Inc (REIT) [^]	1,322	0.10
USD	129,371	Tanger Factory Outlet Centers Inc (REIT)	2,494	0.19
USD	415,102	Two Harbors Investment Corp (REIT) [^]	2,395	0.18
USD	301,370	Uniti Group Inc (REIT)	4,222	0.32
USD	16,640	Universal Health Realty Income Trust (REIT)	990	0.08
USD	39,411	Urstadt Biddle Properties Inc (REIT) 'A'	839	0.06
USD	101,593	Veris Residential Inc (REIT)	1,867	0.14
USD	110,063	Washington Real Estate Investment Trust (REIT) [^]	2,845	0.22
USD	54,660	Whitestone REIT (REIT)	554	0.04
USD	142,475	Xenia Hotels & Resorts Inc (REIT)	2,580	0.20
Retail				
USD	73,781	Abercrombie & Fitch Co 'A' [^]	2,570	0.20
USD	7,567	America's Car-Mart Inc [^]	775	0.06
USD	28,035	Asbury Automotive Group Inc [^]	4,842	0.37
USD	43,295	Barnes & Noble Education Inc [^]	295	0.02
USD	124,427	Bed Bath & Beyond Inc [^]	1,814	0.14
USD	41,575	Big Lots Inc [^]	1,873	0.14
USD	28,745	BJ's Restaurants Inc [^]	993	0.08
USD	99,282	Bloomin' Brands Inc [^]	2,083	0.16
USD	36,236	Boot Barn Holdings Inc	4,459	0.34
USD	55,006	Brinker International Inc	2,013	0.15
USD	35,010	Buckle Inc	1,481	0.11
USD	47,876	Caleres Inc	1,086	0.08
USD	26,535	Cato Corp 'A'	455	0.03
USD	58,246	Cheesecake Factory Inc [^]	2,280	0.17
USD	143,041	Chico's FAS Inc	770	0.06
USD	16,697	Children's Place Inc	1,324	0.10
USD	23,906	Chuy's Holdings Inc	720	0.06
USD	22,711	Conn's Inc [^]	534	0.04
USD	46,189	Dave & Buster's Entertainment Inc [^]	1,774	0.14
USD	74,942	Designer Brands Inc 'A' [^]	1,065	0.08
USD	21,469	Dine Brands Global Inc [^]	1,628	0.12
USD	22,926	Ei Pollo Loco Holdings Inc	325	0.03
USD	23,615	Fiesta Restaurant Group Inc	260	0.02
USD	16,945	Genesco Inc	1,087	0.08
USD	52,124	GMS Inc	3,133	0.24
USD	22,200	Group 1 Automotive Inc [^]	4,334	0.33
USD	46,379	Guess? Inc [^]	1,098	0.08
USD	18,367	Haverty Furniture Cos Inc [^]	561	0.04
USD	18,050	Hibbett Inc [^]	1,298	0.10
USD	53,538	La-Z-Boy Inc	1,944	0.15
USD	34,403	Lumber Liquidators Holdings Inc	587	0.05

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2021

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 June 2021: 99.82%) (cont)				
United States (30 June 2021: 97.19%) (cont)				
Retail (cont)				
USD	25,832	MarineMax Inc	1,525	0.12
USD	20,487	Movado Group Inc	857	0.07
USD	56,907	ODP Corp	2,235	0.17
USD	21,784	OptimizeRx Corp	1,353	0.10
USD	13,662	PC Connection Inc [^]	589	0.05
USD	24,097	PetMed Express Inc [^]	609	0.05
USD	29,295	PriceSmart Inc	2,144	0.16
USD	17,570	Red Robin Gourmet Burgers Inc	290	0.02
USD	39,223	Ruth's Hospitality Group Inc [^]	781	0.06
USD	135,219	Sally Beauty Holdings Inc [^]	2,496	0.19
USD	48,019	Shake Shack Inc 'A'	3,465	0.26
USD	21,135	Shoe Carnival Inc	826	0.06
USD	25,272	Sonic Automotive Inc 'A'	1,250	0.10
USD	36,020	Vera Bradley Inc	307	0.02
USD	78,563	World Fuel Services Corp [^]	2,080	0.16
USD	26,438	Zumiez Inc	1,269	0.10
Savings & loans				
USD	65,044	Axos Financial Inc [^]	3,637	0.28
USD	64,395	Banc of California Inc [^]	1,263	0.10
USD	59,425	Berkshire Hills Bancorp Inc	1,690	0.13
USD	95,968	Brookline Bancorp Inc	1,554	0.12
USD	160,885	Capitol Federal Financial Inc	1,823	0.14
USD	276,218	Investors Bancorp Inc	4,185	0.32
USD	59,971	Northfield Bancorp Inc	969	0.07
USD	155,732	Northwest Bancshares Inc [^]	2,205	0.17
USD	115,568	Pacific Premier Bancorp Inc	4,626	0.35
USD	95,167	Provident Financial Services Inc	2,305	0.18
USD	58,447	WSFS Financial Corp	2,929	0.22
Semiconductors				
USD	41,141	Axcelis Technologies Inc	3,068	0.24
USD	28,160	CEVA Inc	1,218	0.09
USD	59,293	Cohu Inc	2,259	0.17
USD	38,924	CTS Corp [^]	1,429	0.11
USD	54,888	Diodes Inc	6,027	0.46
USD	95,519	FormFactor Inc [^]	4,367	0.33
USD	76,083	Kulicke & Soffa Industries Inc [^]	4,606	0.35
USD	85,359	MaxLinear Inc	6,435	0.49
USD	60,057	Onto Innovation Inc [^]	6,080	0.47
USD	76,986	Photronics Inc	1,451	0.11
USD	134,167	Rambus Inc	3,943	0.30
USD	55,087	Ultra Clean Holdings Inc [^]	3,160	0.24
USD	62,466	Veeco Instruments Inc	1,778	0.14
Software				
USD	136,007	8x8 Inc [^]	2,279	0.17
USD	23,280	Agilysys Inc	1,035	0.08
USD	146,498	Allscripts Healthcare Solutions Inc	2,703	0.21
USD	46,469	Apollo Medical Holdings Inc	3,414	0.26
USD	46,443	Bottomline Technologies DE Inc [^]	2,623	0.20
USD	18,486	Computer Programs and Systems Inc	542	0.04
USD	19,323	Consensus Cloud Solutions Inc	1,118	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 June 2021: 97.19%) (cont)				
Software (cont)				
USD	39,719	CSG Systems International Inc [^]	2,289	0.17
USD	43,662	Digi International Inc [^]	1,073	0.08
USD	35,459	Donnelley Financial Solutions Inc	1,671	0.13
USD	28,122	Ebix Inc [^]	855	0.07
USD	80,696	LivePerson Inc [^]	2,882	0.22
USD	23,917	Loyalty Ventures Inc [^]	719	0.05
USD	32,889	ManTech International Corp 'A'	2,399	0.18
USD	72,207	NextGen Healthcare Inc	1,285	0.10
USD	35,130	PDF Solutions Inc	1,117	0.09
USD	52,412	Progress Software Corp [^]	2,530	0.19
USD	18,793	Simulations Plus Inc [^]	889	0.07
USD	43,683	SPS Commerce Inc	6,218	0.47
USD	26,611	Tabula Rasa HealthCare Inc [^]	399	0.03
Telecommunications				
USD	59,547	ADTRAN Inc [^]	1,359	0.10
USD	13,946	ATN International Inc [^]	557	0.04
USD	40,579	CalAmp Corp	287	0.02
USD	88,715	Consolidated Communications Holdings Inc	664	0.05
USD	154,862	Extreme Networks Inc	2,431	0.19
USD	129,577	Harmonic Inc [^]	1,524	0.12
USD	36,701	InterDigital Inc	2,629	0.20
USD	36,579	NETGEAR Inc [^]	1,069	0.08
USD	50,796	Plantronics Inc [^]	1,490	0.11
USD	59,694	Shenandoah Telecommunications Co [^]	1,522	0.12
USD	119,709	Telephone and Data Systems Inc [^]	2,412	0.18
USD	288,014	Viavi Solutions Inc [^]	5,075	0.39
USD	307,263	Vonage Holdings Corp	6,388	0.49
Textile				
USD	18,372	UniFirst Corp [^]	3,865	0.30
Transportation				
USD	30,737	ArcBest Corp [^]	3,684	0.28
USD	32,363	Atlas Air Worldwide Holdings Inc [^]	3,046	0.23
USD	32,378	Forward Air Corp [^]	3,921	0.30
USD	55,558	Heartland Express Inc	934	0.07
USD	40,424	Hub Group Inc 'A'	3,405	0.26
USD	74,113	Marten Transport Ltd	1,272	0.10
USD	51,026	Matson Inc [^]	4,594	0.35
Water				
USD	44,446	American States Water Co	4,598	0.35
USD	63,747	California Water Service Group	4,581	0.35
USD	21,300	Middlesex Water Co	2,562	0.20
Total United States			1,268,511	96.83
Total equities			1,306,109	99.70
Warrants (30 June 2021: 0.00%)				
Bermuda (30 June 2021: 0.00%)				

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2021

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)				
Futures contracts (30 June 2021: 0.00%)				
USD	33	E-mini Russell 2000 March 2022	3,706	(5) 0.00
Total unrealised losses on futures contracts			(5)	0.00
Total financial derivative instruments			(5)	0.00

	Fair Value USD'000	% of net asset value
Total value of investments	1,306,104	99.70
Cash[†]	2,691	0.21
Other net assets	1,280	0.09
Net asset value attributable to redeemable shareholders at the end of the financial period	1,310,075	100.00

[†]Cash holdings of USD2,492,444 are held with State Street Bank and Trust Company.

USD198,822 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,306,109	99.66
Other assets	4,412	0.34
Total current assets	1,310,521	100.00

iSHARES III PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES UK GILTS 0-5YR UCITS ETF

As at 31 December 2021

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2021: 99.35%)				
Bonds (30 June 2021: 99.35%)				
United Kingdom (30 June 2021: 99.35%)				
Government Bonds				
GBP	79,305,000	United Kingdom Gilt 0.125% 31/01/2023	78,972	6.43
GBP	72,628,000	United Kingdom Gilt 0.125% 31/01/2024 [^]	71,826	5.84
GBP	78,879,000	United Kingdom Gilt 0.125% 30/01/2026 [^]	76,975	6.26
GBP	18,262,000	United Kingdom Gilt 0.250% 31/01/2025 [^]	17,986	1.46
GBP	54,356,000	United Kingdom Gilt 0.375% 22/10/2026	53,243	4.33
GBP	61,475,923	United Kingdom Gilt 0.500% 22/07/2022 [^]	61,617	5.01
GBP	94,960,000	United Kingdom Gilt 0.625% 07/06/2025 [^]	94,823	7.72
GBP	76,838,000	United Kingdom Gilt 0.750% 22/07/2023 [^]	77,137	6.28

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 June 2021: 99.35%) (cont)				
Government Bonds (cont)				
GBP	74,579,446	United Kingdom Gilt 1.000% 22/04/2024 [^]	75,213	6.12
GBP	97,672,000	United Kingdom Gilt 1.500% 22/07/2026 [^]	101,076	8.22
GBP	63,160,599	United Kingdom Gilt 1.750% 07/09/2022 [^]	63,803	5.19
GBP	83,412,000	United Kingdom Gilt 2.000% 07/09/2025 [^]	87,296	7.10
GBP	84,658,176	United Kingdom Gilt 2.250% 07/09/2023 [^]	87,004	7.08
GBP	82,760,752	United Kingdom Gilt 2.750% 07/09/2024 [^]	87,263	7.10
GBP	89,655,000	United Kingdom Gilt 4.000% 07/03/2022 [^]	90,276	7.35
GBP	84,889,000	United Kingdom Gilt 5.000% 07/03/2025 [^]	96,228	7.83
Total United Kingdom			1,220,738	99.32
Total bonds			1,220,738	99.32

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Financial derivative instruments (30 June 2021: 0.00%)							
Forward currency contracts^o (30 June 2021: 0.00%)							
GBP	2,148	MXN	61,563	2,148	05/01/2022	-	0.00
MXN	12,350,880	GBP	431,067	431,067	05/01/2022	15	0.00
Total unrealised gains on forward currency contracts						15	0.00
Net unrealised gains on forward currency contracts						15	0.00
Total financial derivative instruments						15	0.00

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Total value of investments			1,220,753	99.32
Cash equivalents (30 June 2021: 0.08%)				
UCITS collective investment schemes - Money Market Funds (30 June 2021: 0.08%)				
GBP	14,440	BlackRock ICS Sterling Liquid Environmentally Aware Fund [†]	1,444	0.12
Cash[†]			643	0.05
Other net assets			6,328	0.51
Net asset value attributable to redeemable shareholders at the end of the financial period			1,229,168	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to the MXN Hedged (Acc) Class.

^{††}Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,220,738	99.31
Over-the-counter financial derivative instruments	15	0.00
UCITS collective investment schemes - Money Market Funds	1,444	0.12
Other assets	7,044	0.57
Total current assets	1,229,241	100.00

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 December 2021

BLACKROCK ESG MULTI-ASSET CONSERVATIVE PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
9,504	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	1,756	4,377	iShares \$ TIPS UCITS ETF [~]	987
14,518	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	1,695	66,562	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF [~]	420
5,609	iShares \$ TIPS UCITS ETF [~]	1,264	41,895	iShares MSCI Japan SRI UCITS ETF [~]	277
268,753	iShares \$ Corp Bond 0-3yr ESG UCITS ETF [~]	1,202	35,033	iShares \$ Corp Bond 0-3yr ESG UCITS ETF [~]	154
61,886	iShares MSCI USA SRI UCITS ETF [~]	734	26,698	iShares € Corp Bond 0-3yr ESG UCITS ETF [~]	134
144,346	iShares € Govt Bond Climate UCITS ETF [~]	716	2,102	iShares MSCI Europe SRI UCITS ETF [~]	134
143,467	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	710	19,258	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	127
119,523	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF [~]	622	2,153	iShares \$ Treasury Bond 0-1yr UCITS ETF [~]	101
67,363	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	448	523	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	96
52,281	iShares MSCI USA ESG Enhanced UCITS ETF [~]	405	788	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	92
66,562	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF [~]	403	7,232	iShares MSCI USA SRI UCITS ETF [~]	82
8,786	iShares \$ Treasury Bond 0-1yr UCITS ETF [~]	379	302	iShares € Govt Bond 1-3yr UCITS ETF [~]	43
48,347	iShares MSCI Japan SRI UCITS ETF [~]	315	515	iShares MSCI EM ESG Enhanced UCITS ETF [~]	3
4,882	iShares MSCI Europe SRI UCITS ETF [~]	309	456	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF [~]	2
37,800	iShares EUR Green Bond UCITS ETF [~]	189			
32,514	iShares MSCI EM ESG Enhanced UCITS ETF [~]	185			
634	iShares € Govt Bond 1-3yr UCITS ETF [~]	91			
2,036	iShares € Corp Bond 0-3yr ESG UCITS ETF [~]	10			

[~]Investment in related party.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

BLACKROCK ESG MULTI-ASSET GROWTH PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
448,900	iShares MSCI USA ESG Screened UCITS ETF [~]	3,497
479,381	iShares MSCI USA ESG Enhanced UCITS ETF [~]	3,486
307,876	iShares MSCI USA SRI UCITS ETF [~]	3,418
493,878	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	3,265
44,002	iShares MSCI Europe SRI UCITS ETF [~]	2,754
322,114	iShares MSCI EM ESG Enhanced UCITS ETF [~]	1,806
322,572	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	1,534
194,256	iShares MSCI Japan SRI UCITS ETF [~]	1,244
6,041	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	1,104
4,203	iShares \$ TIPS UCITS ETF [~]	919
162,220	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	804
109,884	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF [~]	753
3,798	iShares Core MSCI Pacific ex-Japan UCITS ETF [~]	579
68,668	iShares MSCI Japan ESG Enhanced UCITS ETF [~]	406
33,286	iShares € Govt Bond Climate UCITS ETF [~]	166

[~]Investment in related party.

Sales Quantity	Investment	Proceeds EUR'000
233,584	iShares Edge MSCI Europe Minimum Volatility ESG UCITS ETF [~]	1,624
123,647	iShares MSCI USA SRI UCITS ETF [~]	1,451
174,444	iShares MSCI USA ESG Enhanced UCITS ETF [~]	1,313
5,797	iShares \$ TIPS UCITS ETF [~]	1,308
169,232	iShares MSCI Japan SRI UCITS ETF [~]	1,120
168,741	iShares MSCI EM ESG Enhanced UCITS ETF [~]	926
177,609	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	871
94,608	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	625
4,013	iShares Core MSCI Pacific ex-Japan UCITS ETF [~]	610
9,361	iShares MSCI Europe SRI UCITS ETF [~]	594
73,041	iShares MSCI USA ESG Screened UCITS ETF [~]	583
111,556	iShares € Govt Bond Climate UCITS ETF [~]	559
1,723	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	321
18,216	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	90
7,704	iShares MSCI Japan ESG Enhanced UCITS ETF [~]	45

[~]Investment in related party.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

BLACKROCK ESG MULTI-ASSET MODERATE PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
228,476	iShares MSCI USA SRI UCITS ETF [~]	2,633	6,795	iShares \$ TIPS UCITS ETF [~]	1,532
267,087	iShares MSCI USA ESG Enhanced UCITS ETF [~]	2,010	76,950	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF [~]	486
14,959	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	1,728	2,400	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	447
6,698	iShares \$ TIPS UCITS ETF [~]	1,478	38,951	iShares MSCI USA SRI UCITS ETF [~]	444
208,299	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	1,381	86,546	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	424
251,514	iShares \$ High Yield Corp Bond ESG UCITS ETF [~]	1,244	57,564	iShares MSCI Japan SRI UCITS ETF [~]	381
5,923	iShares \$ Treasury Bond 7-10yr UCITS ETF [~]	1,081	45,152	iShares MSCI EMU ESG Enhanced UCITS ETF [~]	298
15,574	iShares MSCI Europe SRI UCITS ETF [~]	977	3,254	iShares \$ Treasury Bond 0-1yr UCITS ETF [~]	284
138,352	iShares MSCI EM ESG Enhanced UCITS ETF [~]	778	1,295	iShares \$ Treasury Bond 1-3yr UCITS ETF [~]	151
142,401	iShares J.P. Morgan ESG \$ EM Bond UCITS ETF [~]	745	26,697	iShares € Govt Bond Climate UCITS ETF [~]	134
106,971	iShares \$ Treasury Bond 20+yr UCITS ETF [~]	508	17,263	iShares MSCI USA ESG Enhanced UCITS ETF [~]	124
77,789	iShares MSCI Japan SRI UCITS ETF [~]	501	9,634	iShares MSCI EM ESG Enhanced UCITS ETF [~]	54
76,950	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF [~]	457	232	iShares MSCI Europe SRI UCITS ETF [~]	14
19,389	iShares \$ Treasury Bond 0-1yr UCITS ETF [~]	457			
56,618	iShares EUR Green Bond UCITS ETF [~]	283			
54,784	iShares € Govt Bond Climate UCITS ETF [~]	271			
1,658	iShares Core MSCI Pacific ex-Japan UCITS ETF [~]	252			
42,487	iShares MSCI Japan ESG Enhanced UCITS ETF [~]	251			

[~]Investment in related party.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,450,000	Pertamina Persero PT 6% 03/05/2042	1,783	800,000	Shimao Group Holdings Ltd 5.2% 16/01/2027	502
1,100,000	TSMC Global Ltd 1.25% 23/04/2026	1,084	400,000	FWD Group Ltd 6.375%#	403
1,000,000	China Overseas Finance Cayman VIII Ltd 2.75% 02/03/2030	983	400,000	Indofood CBP Sukses Makmur Tbk PT 3.541% 27/04/2032	402
1,000,000	Tencent Holdings Ltd 2.39% 03/06/2030	976	400,000	ENN Energy Holdings Ltd 2.625% 17/09/2030	396
900,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	931	400,000	Axiata Spv5 Labuan Ltd 3.064% 19/08/2050	393
800,000	BOC Aviation USA Corp 1.625% 29/04/2024	802	400,000	Coastal Emerald Ltd 4.3%#	391
750,000	CNAC HK Finbridge Co Ltd 3.375% 19/06/2024	780	400,000	Country Garden Holdings Co Ltd 3.125% 22/10/2025	358
700,000	Bank of China Ltd 5% 13/11/2024	766	500,000	Shimao Group Holdings Ltd 6.125% 21/02/2024	356
750,000	Tencent Holdings Ltd 1.81% 26/01/2026	749	200,000	Korea Gas Corp 6.25% 20/01/2042	312
700,000	Three Gorges Finance I Cayman Islands Ltd 3.15% 02/06/2026	739	200,000	CNOOC Finance 2011 Ltd 5.75% 26/01/2041	259
850,000	Country Garden Holdings Co Ltd 3.125% 22/10/2025	731	200,000	JIC Zhixin Ltd 3.5% 24/11/2027	215
700,000	CNOOC Finance 2013 Ltd 2.875% 30/09/2029	722	200,000	Shanghai Port Group BVI Development Co Ltd 3.375% 18/06/2029	215
700,000	CGNPC International Ltd 2.75% 02/07/2024	721	200,000	CK Hutchison International 17 II Ltd 3.25% 29/09/2027	213
700,000	CK Hutchison International 17 II Ltd 2.75% 29/03/2023	719	200,000	DBS Group Holdings Ltd 4.52% 11/12/2028	213
650,000	CNOOC Finance 2013 Ltd 4.25% 09/05/2043	712	200,000	Oil India International Pte Ltd 4% 21/04/2027	212
600,000	Industrial & Commercial Bank of China Ltd 4.875% 21/09/2025	659	200,000	UPL Corp Ltd 4.5% 08/03/2028	211
600,000	CNOOC Finance 2014 ULC 4.25% 30/04/2024	642	200,000	Bank Rakyat Indonesia Persero Tbk PT 3.95% 28/03/2024	211
600,000	CK Hutchison International 17 II Ltd 3.25% 29/09/2027	640	200,000	China Railway Xunjie Co Ltd 3.25% 28/07/2026	211
800,000	Shimao Group Holdings Ltd 5.2% 16/01/2027	617	200,000	Lenovo Group Ltd 3.421% 02/11/2030	206
600,000	China Construction Bank Corp 3% 04/12/2022	614	200,000	Indofood CBP Sukses Makmur Tbk PT 4.805% 27/04/2052	205
			200,000	Chouzhou International Investment Ltd 4% 18/02/2025	204
			200,000	Pertamina Persero PT 3.1% 21/01/2030	204
			200,000	AAC Technologies Holdings Inc 3% 27/11/2024	203
			200,000	CMB Wing Lung Bank Ltd 3.75% 22/11/2027	203
			200,000	Indofood CBP Sukses Makmur Tbk PT 4.745% 09/06/2051	203
			200,000	China Development Bank Financial Leasing Co Ltd 2.875% 28/09/2030	202
			200,000	Pertamina Persero PT 3.1% 27/08/2030	202
			200,000	Industrial Bank Co Ltd 1.125% 06/11/2023	201
			200,000	Shanghai Port Group BVI Development 2 Co Ltd 2.375% 13/07/2030	200
			200,000	Indofood CBP Sukses Makmur Tbk PT 3.398% 09/06/2031	199
			200,000	Chalco Hong Kong Investment Co Ltd 1.55% 28/07/2024	199
			200,000	Industrial & Commercial Bank of China Ltd 1.625% 28/10/2026	199
			200,000	JMH Co Ltd 2.875% 09/04/2036	199

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES \$ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
200,000	Korea Gas Corp 2% 13/07/2031	198
200,000	Far East Horizon Ltd 3.375% 18/02/2025	198
200,000	Hongkong Land Finance Cayman Islands Co Ltd 2.25% 15/07/2031	196
200,000	Blossom Joy Ltd 2.2% 21/10/2030	196
200,000	SingTel Group Treasury Pte Ltd 1.875% 10/06/2030	195
200,000	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/07/2025	194
200,000	Huarong Finance 2019 Co Ltd 4.5% 29/05/2029	190
200,000	Fuqing Investment Management Ltd 3.25% 23/06/2025	189
200,000	Haidilao International Holding Ltd 2.15% 14/01/2026	188
200,000	Tencent Music Entertainment Group 2% 03/09/2030	186
200,000	Franshion Brilliant Ltd 4.25% 23/07/2029	186
200,000	Central Plaza Development Ltd 3.85% 14/07/2025	184
200,000	Central Plaza Development Ltd 4.65% 19/01/2026	182
200,000	Country Garden Holdings Co Ltd 3.875% 22/10/2030	176

#Perpetual bond.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
8,810,000	Asian Development Bank 0.375% 11/06/2024	8,711	7,690,000	Asian Development Bank 1.75% 13/09/2022	7,808
7,750,000	Inter-American Development Bank 0.5% 23/09/2024	7,680	6,080,000	Inter-American Development Bank 1.75% 14/09/2022	6,184
7,630,000	African Development Bank 0.875% 22/07/2026	7,611	5,420,000	African Development Bank 1.625% 16/09/2022	5,505
7,200,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	7,342	3,520,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	3,596
7,170,000	Asian Development Bank 0.25% 14/07/2023	7,152	3,100,000	African Development Bank 2.125% 16/11/2022	3,155
7,100,000	International Bank for Reconstruction & Development 0.25% 24/11/2023	7,065	1,500,000	International Bank for Reconstruction & Development 1.875% 07/10/2022	1,523
6,710,000	Inter-American Development Bank 1.125% 20/07/2028	6,591	1,250,000	International Finance Corp 2% 24/10/2022	1,271
6,000,000	Asian Development Bank 1.5% 18/10/2024	6,120	780,000	International Bank for Reconstruction & Development 1.5% 28/08/2024	803
6,000,000	International Bank for Reconstruction & Development 1.125% 13/09/2028	5,866	620,000	Inter-American Development Bank 2% 23/07/2026	652
5,780,000	International Bank for Reconstruction & Development 1.625% 03/11/2031	5,816	450,000	European Bank for Reconstruction & Development 2.75% 07/03/2023	467
5,210,000	International Finance Corp 0.75% 08/10/2026	5,123	400,000	International Finance Corp 0.75% 27/08/2030	382
4,850,000	International Development Association 0.875% 28/04/2026	4,786	230,000	International Bank for Reconstruction & Development 1.25% 10/02/2031	229
3,730,000	Inter-American Development Bank 2.625% 16/01/2024	3,894			
3,900,000	Asian Development Bank 0.625% 08/10/2024	3,878			
3,500,000	Asian Development Bank 2% 24/04/2026	3,628			
3,540,000	Inter-American Development Bank 0.875% 20/04/2026	3,514			
3,400,000	Inter-American Development Bank 0.5% 24/05/2023	3,404			
3,400,000	African Development Bank 0.875% 23/03/2026	3,367			
3,320,000	Asian Development Bank 1% 14/04/2026	3,329			
3,300,000	European Bank for Reconstruction & Development 0.5% 28/01/2026	3,225			
3,010,000	Asian Development Bank 1.25% 09/06/2028	3,033			
2,900,000	Inter-American Development Bank 0.25% 15/11/2023	2,888			
2,750,000	Asian Development Bank 1.875% 24/01/2030	2,817			
2,700,000	International Bank for Reconstruction & Development 1.375% 20/04/2028	2,697			
2,590,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	2,508			
2,560,000	International Finance Corp 0.375% 16/07/2025	2,502			
2,200,000	International Bank for Reconstruction & Development 3% 27/09/2023	2,330			
2,300,000	Inter-American Development Bank 0.875% 03/04/2025	2,299			
2,330,000	European Bank for Reconstruction & Development 0.5% 19/05/2025	2,292			
2,180,000	Asian Development Bank 1.75% 19/09/2029	2,208			
2,150,000	International Bank for Reconstruction & Development 0.125% 20/04/2023	2,147			

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES \$ DEVELOPMENT BANK BONDS UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
2,020,000	European Bank for Reconstruction & Development 0.5% 25/11/2025	1,973
2,000,000	International Bank for Reconstruction & Development 0.5% 28/10/2025	1,958
1,980,000	International Bank for Reconstruction & Development 0.875% 15/07/2026	1,955
1,870,000	Inter-American Development Bank 1.125% 13/01/2031	1,797
1,750,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	1,792
1,690,000	Inter-American Development Bank 2% 02/06/2026	1,763

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
465,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.65% 29/10/2024	464	450,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	465
300,000	Panama Government International Bond 4% 22/09/2024	325	300,000	Goldman Sachs Group Inc 0.627% 17/11/2023	300
305,000	Asian Infrastructure Investment Bank 0.5% 30/10/2024	305	250,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/09/2022	259
300,000	JPMorgan Chase & Co 0.969% 23/06/2025	301	250,000	Asian Development Bank 0.25% 06/10/2023	248
300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.15% 29/10/2023	300	215,000	Comcast Corp 3.95% 15/10/2025	239
250,000	PNC Bank NA 2.95% 23/02/2025	269	200,000	NatWest Group Plc 4.8% 05/04/2026	229
250,000	Truist Bank 2.15% 06/12/2024	262	200,000	Banco Santander SA 4.379% 12/04/2028	225
250,000	John Deere Capital Corp 0.45% 17/01/2024	250	215,000	Goldman Sachs Group Inc 2.905% 24/07/2023	220
225,000	Bank of America Corp 3.55% 05/03/2024	236	200,000	Welltower Inc 4% 01/06/2025	215
235,000	Raytheon Technologies Corp 2.375% 15/03/2032	235	210,000	Japan Bank for International Cooperation 1.625% 17/10/2022	213
225,000	Export-Import Bank of Korea 1.125% 29/12/2026	225	200,000	Province of Ontario Canada 3.05% 29/01/2024	213
200,000	HSBC Holdings Plc 3.973% 22/05/2030	219	200,000	Colombia Government International Bond 4% 26/02/2024	210
200,000	Bank of America Corp 3.366% 23/01/2026	216	200,000	Province of Alberta Canada 1.875% 13/11/2024	208
200,000	AbbVie Inc 2.95% 21/11/2026	216	200,000	Golub Capital BDC Inc 3.375% 15/04/2024	208
200,000	Province of Ontario Canada 3.05% 29/01/2024	213	200,000	JPMorgan Chase & Co 3.25% 23/09/2022	206
200,000	Alibaba Group Holding Ltd 3.6% 28/11/2024	212	200,000	Japan Bank for International Cooperation 1.875% 15/04/2031	206
194,000	Japan Bank for International Cooperation 2.875% 01/06/2027	212	200,000	Korea Development Bank 3% 14/09/2022	205
200,000	Province of Alberta Canada 1.875% 13/11/2024	208	200,000	Mizuho Financial Group Inc 2.601% 11/09/2022	204
200,000	HSBC Holdings Plc 2.804% 24/05/2032	206	200,000	AbbVie Inc 2.9% 06/11/2022	204
200,000	Deutsche Bank AG 3.035% 28/05/2032	203	200,000	International Bank for Reconstruction & Development 2.125% 01/07/2022	204

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
6,700,000	French Republic Government Bond OAT 0% 25/11/2031	6,685	5,100,000	French Republic Government Bond OAT 2.25% 25/10/2022	5,245
5,200,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	5,352	3,950,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	4,168
3,000,000	Spain Government Bond 0% 30/04/2023	3,012	3,650,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022	3,728
2,600,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	2,686	3,500,000	Bundesobligation 0% 07/10/2022	3,521
2,500,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	2,608	3,440,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	3,519
2,500,000	Spain Government Bond 0.5% 31/10/2031	2,526	3,300,000	French Republic Government Bond OAT 0% 25/11/2031	3,287
2,300,000	Italy Buoni Poliennali Del Tesoro 0% 15/08/2024	2,309	3,250,000	Spain Government Bond 0.45% 31/10/2022	3,284
2,250,000	European Union 0% 04/07/2031	2,265	2,980,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	3,143
2,100,000	French Republic Government Bond OAT 0.75% 25/05/2053	2,064	2,650,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022	2,682
2,000,000	French Republic Government Bond OAT 0% 25/02/2026	2,040	2,550,000	Kingdom of Belgium Government Bond 4.25% 28/09/2022	2,677
1,800,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/12/2031	1,798	2,600,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	2,648
1,750,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2036	1,754	2,500,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	2,561
1,600,000	European Union 0% 04/10/2028	1,624	1,600,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	2,534
1,700,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2052	1,621	2,400,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	2,480
1,500,000	European Union 0.45% 04/07/2041	1,550	2,350,000	Bundesschatzanweisungen 0% 16/09/2022	2,365
1,600,000	French Republic Government Bond OAT 0.5% 25/06/2044	1,545	1,700,000	Netherlands Government Bond 2.25% 15/07/2022	1,748
1,500,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	1,543	1,550,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	1,721
1,500,000	Bundesschatzanweisungen 0% 15/09/2023	1,522	1,700,000	Bundesschatzanweisungen 0% 10/06/2022	1,710
1,500,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/04/2045	1,451	1,600,000	Republic of Austria Government Bond 3.4% 22/11/2022	1,664
1,350,000	French Republic Government Bond OAT 0% 25/02/2027	1,380	1,600,000	Italy Buoni Poliennali Del Tesoro 1% 15/07/2022	1,621

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € CORP BOND 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
6,500,000	Goldman Sachs Group Inc 1.625% 27/07/2026	6,938	5,600,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	5,659
6,400,000	Wells Fargo & Co 1.375% 26/10/2026	6,728	4,880,000	JPMorgan Chase & Co 1.5% 26/10/2022	4,980
5,168,000	Vodafone Group Plc 2.2% 25/08/2026	5,741	4,700,000	Allianz SE 5.625% 17/10/2042	4,962
5,150,000	TotalEnergies SE 3.369%#	5,663	4,550,000	Wells Fargo & Co 2.625% 16/08/2022	4,686
5,500,000	Morgan Stanley 0.406% 29/10/2027	5,510	4,600,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 11/09/2022	4,655
4,950,000	AT&T Inc 1.8% 05/09/2026	5,336	4,534,000	Wells Fargo & Co 1.5% 12/09/2022	4,621
4,650,000	Apple Inc 1.625% 10/11/2026	5,018	4,300,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	4,541
4,950,000	UBS Group AG 0.25% 03/11/2026	4,936	4,403,000	Bank of America Corp 1.625% 14/09/2022	4,495
4,800,000	Citigroup Inc 0.5% 08/10/2027	4,816	4,370,000	UBS Group AG 1.75% 16/11/2022	4,469
4,000,000	Orange SA 5%#	4,721	4,200,000	Apple Inc 1% 10/11/2022	4,264
4,400,000	Verizon Communications Inc 1.375% 27/10/2026	4,673	4,100,000	Banque Federative du Credit Mutuel SA 3.25% 23/08/2022	4,255
4,300,000	Credit Agricole SA 1.875% 20/12/2026	4,642	4,085,000	JPMorgan Chase & Co 2.75% 24/08/2022	4,218
4,150,000	Takeda Pharmaceutical Co Ltd 2.25% 21/11/2026	4,555	3,880,000	BNP Paribas SA 0.75% 11/11/2022	3,931
4,575,000	Comcast Corp 0% 14/09/2026	4,550	3,700,000	Banco Santander SA 1.375% 14/12/2022	3,770
4,500,000	Vonovia SE 0% 01/12/2025	4,480	3,582,000	American Honda Finance Corp 0.35% 26/08/2022	3,611
4,000,000	Sanofi 1.75% 10/09/2026	4,364	3,495,000	Goldman Sachs Group Inc 1.375% 26/07/2022	3,558
3,850,000	Daimler International Finance BV 2% 22/08/2026	4,271	3,405,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	3,554
4,200,000	BPCE SA 0.5% 15/09/2027	4,229	3,269,000	Cooperatieve Rabobank UA 4.75% 06/06/2022	3,427
4,200,000	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	4,211	3,300,000	CNP Assurances 1.875% 20/10/2022	3,367
3,800,000	Volkswagen Financial Services AG 2.25% 16/10/2026	4,211	3,300,000	Danone SA 0.424% 03/11/2022	3,323

#Perpetual bond.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € CORP BOND BBB-BB UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
900,000	BPCE SA 0.875% 31/01/2024	923	1,350,000	Daimler International Finance BV 0.625% 06/05/2027	1,404
900,000	BPCE SA 0.625% 26/09/2024	918	1,060,000	Daimler International Finance BV 1.375% 26/06/2026	1,141
900,000	BPCE SA 0.5% 15/09/2027	905	900,000	Verizon Communications Inc 3.25% 17/02/2026	1,020
850,000	Wizz Air Finance Co BV 1.35% 19/01/2024	868	900,000	Anheuser-Busch InBev SA 1.15% 22/01/2027	950
700,000	Netflix Inc 3.875% 15/11/2029	846	842,000	Daimler International Finance BV 2.625% 07/04/2025	931
800,000	Thermo Fisher Scientific Finance I BV 0.8% 18/10/2030	804	900,000	BPCE SA 0.875% 31/01/2024	924
800,000	Volkswagen Leasing GmbH 0% 19/07/2024	804	900,000	BPCE SA 0.625% 26/09/2024	921
700,000	CNP Assurances 4.25% 05/06/2045	800	825,000	Daimler International Finance BV 2% 22/08/2026	915
775,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	772	900,000	BPCE SA 0.5% 15/09/2027	911
750,000	UniCredit SpA 1.625% 03/07/2025	771	800,000	CNP Assurances 4.25% 05/06/2045	908
750,000	Volkswagen Financial Services AG 0% 12/02/2025	748	825,000	Wizz Air Finance Co BV 1.35% 19/01/2024	842
650,000	Verizon Communications Inc 3.25% 17/02/2026	738	825,000	Daimler International Finance BV 0.25% 06/11/2023	835
725,000	Eni SpA 2%#	732	750,000	Daimler AG 1.125% 08/08/2034	799
725,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	730	700,000	Daimler AG 1.5% 03/07/2029	775
725,000	Thermo Fisher Scientific Finance I BV 0% 18/11/2025	724	740,000	Daimler International Finance BV 0.625% 27/02/2023	752
700,000	National Grid Electricity Transmission Plc 0.19% 20/01/2025	707	700,000	American Tower Corp 1.375% 04/04/2025	730
700,000	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	701	700,000	Daimler International Finance BV 0.85% 28/02/2025	728
700,000	JDE Peet's NV 0% 16/01/2026	700	700,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031	724
700,000	ING Groep NV 1% 16/11/2032	697	700,000	Deutsche Bank AG 1.5% 20/01/2022	706
700,000	Vonovia SE 0.25% 01/09/2028	689	700,000	CNAC HK Finbridge Co Ltd 1.75% 14/06/2022	705

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
4,050,000	Vodafone Group Plc 2.2% 25/08/2026	4,489	3,350,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	3,542
3,550,000	TotalEnergies SE 3.369%#	3,902	3,105,000	Apple Inc 1% 10/11/2022	3,152
3,200,000	Takeda Pharmaceutical Co Ltd 2.25% 21/11/2026	3,514	2,541,000	Deutsche Telekom International Finance BV 4.25% 13/07/2022	2,660
3,150,000	AT&T Inc 1.8% 05/09/2026	3,388	2,400,000	American Honda Finance Corp 0.35% 26/08/2022	2,419
2,800,000	Orange SA 5%#	3,317	2,390,000	BMW Finance NV 0.5% 22/11/2022	2,415
3,000,000	Sanofi 1.75% 10/09/2026	3,266	2,379,000	Toyota Motor Credit Corp 0.75% 21/07/2022	2,409
3,000,000	Schlumberger Finance BV 1.375% 28/10/2026	3,180	2,250,000	Enel Finance International NV 5% 14/09/2022	2,374
2,900,000	Enel Finance International NV 0% 28/05/2026	2,884	2,300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	2,360
2,700,000	Verizon Communications Inc 1.375% 27/10/2026	2,871	2,175,000	Procter & Gamble Co 2% 16/08/2022	2,229
2,850,000	Comcast Corp 0% 14/09/2026	2,839	2,200,000	FCA Bank SpA 0.625% 24/11/2022	2,220
2,600,000	Apple Inc 1.625% 10/11/2026	2,813	2,200,000	Danone SA 0.424% 03/11/2022	2,215
2,600,000	Merck KGaA 1.625% 09/09/2080	2,693	2,200,000	BMW Finance NV 0.125% 13/07/2022	2,213
2,606,000	Daimler AG 0.375% 08/11/2026	2,641	2,175,000	Fidelity National Information Services Inc 0.125% 03/12/2022	2,183
2,450,000	Abbott Ireland Financing DAC 1.5% 27/09/2026	2,635	2,125,000	Carrefour SA 1.75% 15/07/2022	2,158
2,350,000	Merck & Co Inc 1.875% 15/10/2026	2,567	2,072,000	Telstra Corp Ltd 3.5% 21/09/2022	2,155
2,300,000	Volkswagen Financial Services AG 2.25% 16/10/2026	2,554	1,900,000	Nestle Finance International Ltd 1.75% 12/09/2022	1,942
2,250,000	Sky Ltd 2.5% 15/09/2026	2,516	1,900,000	Dassault Systemes SE 0% 16/09/2022	1,908
2,200,000	BP Capital Markets Plc 2.213% 25/09/2026	2,429	1,800,000	Stellantis NV 3.375% 07/07/2023	1,901
2,250,000	CK Hutchison Group Telecom Finance SA 0.75% 17/04/2026	2,310	1,860,000	BMW Finance NV 1.25% 05/09/2022	1,892
2,200,000	Snam SpA 0.875% 25/10/2026	2,273	1,850,000	American Honda Finance Corp 1.375% 10/11/2022	1,885

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
1,725,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	1,730	1,700,000	Volkswagen International Finance NV 2.7%#	1,735
1,700,000	Thermo Fisher Scientific Finance I BV 0.8% 18/10/2030	1,705	1,520,000	AT&T Inc 1.45% 01/06/2022	1,538
1,500,000	American Honda Finance Corp 0.3% 07/07/2028	1,502	1,450,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	1,531
1,450,000	Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	1,480	1,432,000	Apple Inc 1% 10/11/2022	1,453
1,450,000	Southern Co 1.875% 15/09/2081	1,441	1,300,000	Telefonica Emisiones SA 2.242% 27/05/2022	1,331
1,425,000	Enel Finance International NV 0.875% 28/09/2034	1,414	1,295,000	BASF SE 2% 05/12/2022	1,326
1,350,000	Nestle Finance International Ltd 0.000001% 14/06/2026	1,356	1,175,000	Deutsche Telekom International Finance BV 4.25% 13/07/2022	1,228
1,350,000	Comcast Corp 0% 14/09/2026	1,345	1,059,000	Telstra Corp Ltd 3.5% 21/09/2022	1,101
1,265,000	AGCO International Holdings BV 0.8% 06/10/2028	1,268	1,061,000	Toyota Motor Credit Corp 0.75% 21/07/2022	1,074
1,250,000	Prosus NV 0.000001% 13/07/2029	1,248	1,054,000	Volkswagen Leasing GmbH 0.5% 20/06/2022	1,061
1,225,000	PepsiCo Inc 0.75% 14/10/2033	1,226	1,050,000	BMW Finance NV 0.5% 22/11/2022	1,061
1,200,000	Danone SA 0.52% 09/11/2030	1,210	1,030,000	American Honda Finance Corp 0.35% 26/08/2022	1,038
1,200,000	Volkswagen Financial Services AG 0.125% 12/02/2027	1,195	973,000	Enel Finance International NV 5% 14/09/2022	1,024
1,175,000	Toyota Motor Finance Netherlands BV 0% 27/10/2025	1,172	1,000,000	Bayer Capital Corp BV 0.625% 15/12/2022	1,007
1,125,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	1,126	975,000	Fidelity National Information Services Inc 0.125% 03/12/2022	980
1,140,000	Holcim Finance Luxembourg SA 0.5% 03/09/2030	1,121	930,000	American Honda Finance Corp 1.375% 10/11/2022	947
1,075,000	ASTM SpA 2.375% 25/11/2033	1,079	850,000	Carlsberg Breweries AS 2.625% 15/11/2022	876
1,100,000	Amprion GmbH 0.625% 23/09/2033	1,076	860,000	BG Energy Capital Plc 1.25% 21/11/2022	871
1,075,000	Enel Finance International NV 0.375% 28/05/2029	1,070	835,000	BMW Finance NV 1.25% 05/09/2022	849
1,075,000	DXC Capital Funding DAC 0.95% 15/09/2031	1,068	800,000	OMV AG 2.625% 27/09/2022	824

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € COVERED BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,100,000	BPCE SFH SA 0.125% 03/12/2030	2,114	3,200,000	Caisse de Refinancement de l'Habitat SA 3.3% 23/09/2022	3,322
1,900,000	Credit Mutuel Home Loan SFH SA 0.01% 20/07/2028	1,922	2,700,000	Caisse Francaise de Financement Local 1% 25/04/2028	2,903
1,700,000	Bank of Nova Scotia 0.01% 15/12/2027	1,695	2,500,000	Banco Santander SA 0.125% 04/06/2030	2,518
1,700,000	ABN AMRO Bank NV 0.4% 17/09/2041	1,669	2,400,000	Cie de Financement Foncier SA 2.375% 21/11/2022	2,469
1,600,000	Cie de Financement Foncier SA 0.01% 15/07/2026	1,621	2,395,000	Royal Bank of Canada 0.25% 29/01/2024	2,432
1,600,000	Credit Agricole Home Loan SFH SA 0.01% 12/04/2028	1,620	2,100,000	AYT Cedulas Cajas Global FTA 4.25% 25/10/2023	2,300
1,400,000	Cooperatieve Rabobank UA 0.125% 01/12/2031	1,388	2,100,000	Landesbank Hessen-Thueringen Girozentrale 0% 18/07/2022	2,111
1,300,000	Bank of Montreal 0.05% 08/06/2029	1,301	2,100,000	Canadian Imperial Bank of Commerce 0% 25/07/2022	2,110
1,200,000	ING-DiBa AG 0.01% 07/10/2028	1,201	2,000,000	Intesa Sanpaolo SpA 3.625% 05/12/2022	2,083
1,100,000	BPCE SFH SA 0.01% 16/10/2028	1,112	2,000,000	AYT Cedulas Cajas Global FTA 3.75% 14/12/2022	2,083
1,100,000	Royal Bank of Canada 0.01% 05/10/2028	1,093	2,000,000	ABN AMRO Bank NV 3.5% 21/09/2022	2,079
1,050,000	Sveriges Sakerstallda Obligationer AB 0.01% 14/03/2030	1,045	2,050,000	Credit Mutuel Home Loan SFH SA 0.375% 12/09/2022	2,068
1,000,000	Aareal Bank AG 0.01% 15/09/2028	1,013	2,000,000	Cooperatieve Rabobank UA 0.25% 31/05/2024	2,035
1,000,000	DZ HYP AG 0.01% 15/11/2030	1,005	2,000,000	Cie de Financement Foncier SA 0.2% 16/09/2022	2,014
1,000,000	Kookmin Bank 0.048% 19/10/2026	1,002	1,750,000	UniCredit SpA 5.25% 30/04/2023	1,911
1,000,000	Coventry Building Society 0.01% 07/07/2028	1,000	1,850,000	Nordea Kiinnitysluottopankki Oyj 0.625% 19/10/2022	1,873
1,000,000	Credito Emiliano SpA 0.01% 07/07/2028	999	1,800,000	KBC Bank NV 0.375% 01/09/2022	1,816
900,000	HSBC Bank Canada 0.01% 14/09/2026	911	1,760,000	Australia & New Zealand Banking Group Ltd 0.25% 29/11/2022	1,773
900,000	National Bank of Canada 0.01% 29/09/2026	908	1,650,000	Intesa Sanpaolo SpA 1.125% 04/10/2027	1,769
800,000	Societe Generale SFH SA 0.01% 02/12/2026	803	1,680,000	Bank of Scotland PLC 4.75% 08/06/2022	1,763
800,000	Bank of Nova Scotia 0.01% 14/09/2029	802			
800,000	Stadshypotek AB 0.01% 30/09/2030	797			
800,000	ING Bank NV 0.125% 08/12/2031	788			
700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.01% 03/09/2029	713			
700,000	Cie de Financement Foncier SA 0.6% 25/10/2041	712			
700,000	Sparebanken Vest Boligkreditt AS 0.01% 11/11/2026	707			
700,000	Canadian Imperial Bank of Commerce 0.01% 07/10/2026	706			
700,000	Bank of New Zealand 0.01% 15/06/2028	701			
700,000	Westpac Securities NZ Ltd 0.01% 08/06/2028	700			
700,000	Eurocaja Rural SCC 0.125% 22/09/2031	696			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € GOVT BOND 0-1YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
31,872,000	French Republic Government Bond OAT 2.25% 25/10/2022	32,767	7,601,000	French Republic Government Bond OAT 3% 25/04/2022	7,737
28,519,000	French Republic Government Bond OAT 3% 25/04/2022	29,070	4,653,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2022	4,722
24,771,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	25,262	3,513,000	Bundesrepublik Deutschland Bundesanleihe 2% 04/01/2022	3,531
22,424,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022	22,853	3,448,000	Italy Buoni Poliennali Del Tesoro 1% 15/07/2022	3,487
16,976,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	17,854	3,096,000	Spain Government Bond 5.85% 31/01/2022	3,130
17,554,000	Spain Government Bond 0.45% 31/10/2022	17,731	3,056,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	3,072
17,023,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022	17,221	2,648,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022	2,695
16,020,000	Italy Buoni Poliennali Del Tesoro 1% 15/07/2022	16,216	2,195,000	Italy Buoni Poliennali Del Tesoro 1.2% 01/04/2022	2,207
14,852,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	15,653	2,145,000	French Republic Government Bond OAT 3.25% 25/10/2021	2,151
14,455,000	Netherlands Government Bond 2.25% 15/07/2022	14,810	2,106,000	Kingdom of Belgium Government Bond 4% 28/03/2022	2,142
13,193,000	Kingdom of Belgium Government Bond 4.25% 28/09/2022	13,807	2,065,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	2,098
13,697,000	Bundesrepublik Deutschland Bundesanleihe 2% 04/01/2022	13,784	2,034,000	Spain Government Bond 0.45% 31/10/2022	2,056
13,637,000	Spain Government Bond 0.4% 30/04/2022	13,714	1,944,000	French Republic Government Bond OAT 2.25% 25/10/2022	1,997
13,221,000	Spain Government Bond 5.85% 31/01/2022	13,474	1,956,000	Spain Government Bond 0.05% 31/10/2021	1,957
12,783,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2022	13,038	1,785,000	Netherlands Government Bond 2.25% 15/07/2022	1,823
11,017,000	Italy Buoni Poliennali Del Tesoro 1.2% 01/04/2022	11,102	1,738,000	Spain Government Bond 0.4% 30/04/2022	1,748
9,896,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	10,076	1,541,000	Republic of Austria Government Bond 3.65% 20/04/2022	1,573
9,256,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/04/2022	9,343	809,000	Kingdom of Belgium Government Bond 4.25% 28/09/2022	841
8,834,000	Republic of Austria Government Bond 3.4% 22/11/2022	9,180	673,000	Ireland Government Bond 0.8% 15/03/2022	676
8,960,000	French Republic Government Bond OAT 3.25% 25/10/2021	9,017	655,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/04/2022	661
8,700,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	8,757	618,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	647
8,554,000	Kingdom of Belgium Government Bond 4% 28/03/2022	8,736	621,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022	627
7,944,000	Portugal Obrigacoes do Tesouro OT 2.2% 17/10/2022	8,154	558,000	French Republic Government Bond OAT 8.25% 25/04/2022	574
5,987,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	6,081			
5,811,000	Republic of Austria Government Bond 3.65% 20/04/2022	5,945			
4,613,000	Spain Government Bond 0.05% 31/10/2021	4,618			
4,483,000	Finland Government Bond 1.625% 15/09/2022	4,579			
4,088,000	Ireland Government Bond 0.8% 15/03/2022	4,114			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € GOVT BOND 5-7YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
22,134,000	French Republic Government Bond OAT 0.75% 25/11/2028	23,749	20,497,000	French Republic Government Bond OAT 0.25% 25/11/2026	21,244
14,367,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	15,202	13,557,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	14,044
12,820,000	Spain Government Bond 1.4% 30/07/2028	14,167	11,991,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	12,528
10,200,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	11,637	11,700,000	Spain Government Bond 1.3% 31/10/2026	12,503
10,652,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	11,035	8,569,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	9,196
9,841,000	Italy Buoni Poliennali Del Tesoro 0.5% 15/07/2028	9,924	8,463,000	Netherlands Government Bond 0.5% 15/07/2026	8,982
8,545,000	Netherlands Government Bond 0.75% 15/07/2028	9,318	7,603,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	8,402
7,826,000	French Republic Government Bond OAT 0.75% 25/05/2028	8,367	4,119,000	French Republic Government Bond OAT 0.75% 25/05/2028	4,435
7,161,000	Spain Government Bond 0% 31/01/2028	7,165	3,966,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	4,133
5,540,000	French Republic Government Bond OAT 1% 25/05/2027	5,989	3,366,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	3,596
5,567,000	French Republic Government Bond OAT 0% 25/02/2027	5,671	3,182,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	3,549
4,438,000	French Republic Government Bond OAT 0.25% 25/11/2026	4,581	3,319,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	3,483
3,878,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	4,141	2,727,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	2,827
3,901,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027	4,017	2,571,000	Spain Government Bond 0.8% 30/07/2027	2,715
3,871,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/03/2028	3,838	2,439,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	2,715
3,359,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	3,575	2,480,000	Netherlands Government Bond 0% 15/01/2027	2,560
3,309,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	3,463	2,387,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	2,559
3,078,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	3,179	2,341,000	French Republic Government Bond OAT 1% 25/05/2027	2,531
2,721,000	Spain Government Bond 1.4% 30/04/2028	2,981	2,252,000	Spain Government Bond 1.45% 31/10/2027	2,470
2,828,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	2,978	2,183,000	Spain Government Bond 1.4% 30/07/2028	2,399
2,652,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	2,930	2,232,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	2,300
2,665,000	Spain Government Bond 1.45% 31/10/2027	2,920	1,909,000	French Republic Government Bond OAT 0% 25/02/2027	1,956
2,575,000	Spain Government Bond 1.5% 30/04/2027	2,821	1,705,000	Spain Government Bond 1.5% 30/04/2027	1,871
2,432,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	2,698	1,817,000	Italy Buoni Poliennali Del Tesoro 0.5% 15/07/2028	1,826
2,520,000	Spain Government Bond 0.8% 30/07/2027	2,658	1,575,000	Netherlands Government Bond 0.75% 15/07/2028	1,705
2,150,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	2,373	1,377,000	Spain Government Bond 1.4% 30/04/2028	1,514
2,299,000	Netherlands Government Bond 0% 15/01/2027	2,358			
2,208,000	Italy Buoni Poliennali Del Tesoro 0.85% 15/01/2027	2,286			
1,739,000	Netherlands Government Bond 0.75% 15/07/2027	1,868			

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € GOVT BOND 5-7YR UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € GOVT BOND 10-15YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
1,471,000	French Republic Government Bond OAT 5.75% 25/10/2032	2,403	4,023,000	French Republic Government Bond OAT 0% 25/11/2031	4,024
1,954,000	French Republic Government Bond OAT 1.25% 25/05/2036	2,227	1,942,000	French Republic Government Bond OAT 5.75% 25/10/2032	3,201
1,806,000	French Republic Government Bond OAT 1.25% 25/05/2034	2,044	1,697,000	French Republic Government Bond OAT 4.75% 25/04/2035	2,757
1,711,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	1,935	2,336,000	French Republic Government Bond OAT 1.25% 25/05/2036	2,671
1,181,000	French Republic Government Bond OAT 4.75% 25/04/2035	1,905	2,176,000	French Republic Government Bond OAT 1.25% 25/05/2034	2,481
1,004,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	1,667	2,451,000	Italy Buoni Poliennali Del Tesoro 0.6% 01/08/2031	2,435
1,655,000	French Republic Government Bond OAT 0% 25/11/2031	1,649	1,427,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	2,384
967,000	Spain Government Bond 5.75% 30/07/2032	1,517	2,351,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/12/2031	2,326
1,438,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2036	1,465	1,305,000	Spain Government Bond 5.75% 30/07/2032	2,066
1,411,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/12/2031	1,433	1,335,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	1,989
869,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	1,274	1,788,000	Spain Government Bond 0.5% 31/10/2031	1,810
738,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	1,114	1,128,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	1,738
867,000	Spain Government Bond 2.35% 30/07/2033	1,049	1,430,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	1,560
868,000	Spain Government Bond 1.85% 30/07/2035	1,004	1,240,000	Spain Government Bond 2.35% 30/07/2033	1,514
824,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	958	1,240,000	Spain Government Bond 1.85% 30/07/2035	1,447
908,000	Spain Government Bond 0.5% 31/10/2031	917	1,365,000	Netherlands Government Bond 0% 15/07/2031	1,410
847,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	910	1,121,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	1,319
703,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	897	947,000	Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	1,224
839,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	858	1,167,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2035	1,202
652,000	Netherlands Government Bond 2.5% 15/01/2033	849	867,000	Netherlands Government Bond 2.5% 15/01/2033	1,138
647,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/06/2032	631	1,012,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	1,054
520,000	Italy Buoni Poliennali Del Tesoro 1.45% 01/03/2036	540	821,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2036	838
452,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	473	798,000	Italy Buoni Poliennali Del Tesoro 1.45% 01/03/2036	838

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € GOVT BOND CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
4,171,000	French Republic Government Bond OAT 0% 25/02/2026	4,258	1,434,000	French Republic Government Bond OAT 2.25% 25/10/2022	1,475
3,960,000	French Republic Government Bond OAT 0.5% 25/05/2025	4,107	1,430,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2022	1,436
2,117,000	French Republic Government Bond OAT 4.5% 25/04/2041	3,724	960,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	978
3,524,000	French Republic Government Bond OAT 0% 25/11/2031	3,508	840,000	French Republic Government Bond OAT 0% 25/03/2024	851
3,389,000	French Republic Government Bond OAT 0% 25/11/2030	3,412	775,000	Bundesschatzanweisungen 0% 16/09/2022	780
3,160,000	French Republic Government Bond OAT 0.75% 25/05/2028	3,390	570,000	Republic of Austria Government Bond 3.4% 22/11/2022	592
3,212,000	French Republic Government Bond OAT 0.25% 25/11/2026	3,324	481,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	507
2,282,000	French Republic Government Bond OAT 5.5% 25/04/2029	3,271	463,000	Spain Government Bond 0.45% 31/10/2022	468
2,819,000	French Republic Government Bond OAT 1.5% 25/05/2031	3,227	431,500	Bundesschatzanweisungen 0% 15/12/2022	435
3,128,000	French Republic Government Bond OAT 0% 25/03/2023	3,157	400,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	407
2,541,000	French Republic Government Bond OAT 2.5% 25/05/2030	3,119	390,000	Bundesobligation 0% 14/04/2023	394
2,570,000	French Republic Government Bond OAT 2.75% 25/10/2027	3,066	304,000	Kingdom of Belgium Government Bond 4.25% 28/09/2022	318
1,805,000	French Republic Government Bond OAT 4.75% 25/04/2035	2,904	300,000	Republic of Austria Government Bond 0% 20/04/2023	303
2,717,000	French Republic Government Bond OAT 0% 25/03/2025	2,772	300,000	Bundesobligation 0% 07/10/2022	302
2,708,000	French Republic Government Bond OAT 0% 25/11/2029	2,746	285,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	301
2,496,000	French Republic Government Bond OAT 2.25% 25/05/2024	2,688	270,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022	276
1,636,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	2,658	255,000	Italy Buoni Poliennali Del Tesoro 1% 15/07/2022	258
2,324,000	French Republic Government Bond OAT 1.25% 25/05/2036	2,630	251,000	Italy Buoni Poliennali Del Tesoro 0.6% 15/06/2023	256
2,481,000	French Republic Government Bond OAT 0.5% 25/05/2029	2,604	250,000	Republic of Austria Government Bond 0% 20/04/2025	255
2,502,000	French Republic Government Bond OAT 0% 25/03/2024	2,539	250,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022	253
			243,000	Finland Government Bond 1.625% 15/09/2022	248
			211,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	234
			108,000	French Republic Government Bond OAT 4% 25/04/2055	214
			200,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/09/2027	206
			128,500	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	201
			96,000	Republic of Austria Government Bond 3.15% 20/06/2044	155
			143,000	Finland Government Bond 0.875% 15/09/2025	151
			120,000	Italy Buoni Poliennali Del Tesoro 2.7% 01/03/2047	145

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
525,000	Toyota Motor Finance Netherlands BV 0.75% 19/12/2025	523	465,000	BMW Finance NV 0.875% 16/08/2022	467
400,000	Volkswagen Financial Services NV 1.375% 14/09/2028	397	250,000	Electricite de France SA 5.125% 22/09/2050	389
325,000	Tesco Corporate Treasury Services Plc 1.875% 02/11/2028	324	350,000	E.ON International Finance BV 5.5% 06/07/2022	366
300,000	Berkeley Group Plc 2.5% 11/08/2031	300	250,000	General Electric Co 5.375% 18/12/2040	362
300,000	Nestle Holdings Inc 0.625% 18/12/2025	300	350,000	BAE Systems Plc 4.125% 08/06/2022	362
200,000	Western Power Distribution West Midlands Plc 5.75% 16/04/2032	276	341,026	Eversholt Funding Plc 2.742% 30/06/2040	359
200,000	Northern Gas Networks Finance Plc 4.875% 15/11/2035	262	350,000	TotalEnergies Capital International SA 2.25% 09/06/2022	357
200,000	Electricite de France SA 6.25% 30/05/2028	254	350,000	Toyota Finance Australia Ltd 1.625% 11/07/2022	354
250,000	East Japan Railway Co 1.162% 15/09/2028	248	325,000	Toyota Motor Credit Corp 1% 27/09/2022	327
150,000	United Parcel Service Inc 5.125% 12/02/2050	247	300,000	Daimler International Finance BV 2.125% 07/06/2022	305
200,000	Imperial Brands Finance Plc 5.5% 28/09/2026	231	300,000	Fidelity National Information Services Inc 1.7% 30/06/2022	303
200,000	Enel Finance International NV 5.625% 14/08/2024	227	300,000	Volkswagen Financial Services NV 1.625% 09/06/2022	303
225,000	Omnicom Capital Holdings Plc 2.25% 22/11/2033	225	200,000	Electricite de France SA 5.5% 17/10/2041	289
200,000	Orange SA 3.25% 15/01/2032	225	200,000	SSE Plc 8.375% 20/11/2028	284
200,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	224	200,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	279
225,000	South Eastern Power Networks Plc 1.75% 30/09/2034	221	250,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	278
200,000	Verizon Communications Inc 4.073% 18/06/2024	218	150,000	United Parcel Service Inc 5.125% 12/02/2050	258
200,000	Volkswagen Financial Services NV 'S' 1.125% 05/07/2026	200	200,000	Telefonica Emisiones SA 5.375% 02/02/2026	235
200,000	Gatwick Funding Ltd 2.5% 15/04/2030	200	200,000	Centrica Plc 4.375% 13/03/2029	233
200,000	Eli Lilly & Co 1.625% 14/09/2043	191	200,000	Enel Finance International NV 5.625% 14/08/2024	225
100,000	E.ON International Finance BV 6.125% 06/07/2039	154	200,000	Deutsche Bahn Finance GmbH 3.125% 24/07/2026	224
100,000	Electricite de France SA 5.5% 17/10/2041	150	225,000	Wessex Water Services Finance Plc 1.5% 17/09/2029	222
150,000	American Honda Finance Corp 1.5% 19/10/2027	150			
100,000	Centrica Plc 7% 19/09/2033	149			
100,000	Chancellor Masters & Scholars of The University of Cambridge 3.75% 17/10/2052	148			
100,000	Electricite de France SA 5.125% 22/09/2050	147			
150,000	Holcim Sterling Finance Netherlands BV 2.25% 04/04/2034	147			
100,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	139			
100,000	Vodafone Group Plc 5.9% 26/11/2032	138			
100,000	Engie SA 7% 30/10/2028	135			
100,000	Wessex Water Services Finance Plc 5.375% 10/03/2028	123			
100,000	Sky Ltd 4% 26/11/2029	120			
100,000	Anheuser-Busch InBev SA 2.85% 25/05/2037	110			
100,000	WPP Finance 2013 2.875% 14/09/2046	104			

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

Purchases Quantity	Investment	Cost GBP'000
100,000	SP Transmission Plc 2% 13/11/2031	103
100,000	Anglian Water Osprey Financing Plc 2% 31/07/2028	101
100,000	University College London 1.625% 04/06/2061	101
100,000	Vattenfall AB 2.5% 29/06/2083	101
100,000	General Motors Financial Co Inc 1.55% 30/07/2027	100
100,000	BAT International Finance Plc 2.25% 26/06/2028	98
100,000	Northern Powergrid Northeast Plc 1.875% 16/06/2062	97
100,000	Shell International Finance BV 1.75% 10/09/2052	92

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES CORE € CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
10,900,000	American Honda Finance Corp 0.3% 07/07/2028	10,883	8,350,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	8,429
9,100,000	Thermo Fisher Scientific Finance I BV 0.8% 18/10/2030	9,115	7,375,000	Aviva Plc 3.375% 04/12/2045	8,184
8,775,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	8,854	7,800,000	Infineon Technologies AG 1.125% 24/06/2026	8,158
7,675,000	Aviva Plc 3.375% 04/12/2045	8,523	8,075,000	UBS Group AG 0.625% 24/02/2033	8,005
8,425,000	Morgan Stanley 1.102% 29/04/2033	8,450	7,175,000	Nissan Motor Co Ltd 2.652% 17/03/2026	7,791
7,900,000	Infineon Technologies AG 1.125% 24/06/2026	8,261	7,375,000	NatWest Markets Plc 0.125% 18/06/2026	7,332
8,250,000	Barclays Plc 0.577% 09/08/2029	8,243	7,125,000	Yorkshire Building Society 0.625% 21/09/2025	7,301
8,025,000	Yorkshire Building Society 0.625% 21/09/2025	8,229	6,550,000	Barclays Plc 3.375% 02/04/2025	7,094
8,275,000	Svenska Handelsbanken AB 0.05% 06/09/2028	8,204	7,025,000	Morgan Stanley 0.497% 07/02/2031	6,886
8,200,000	Comcast Corp 0% 14/09/2026	8,168	6,350,000	Informa Plc 2.125% 06/10/2025	6,724
7,950,000	UBS Group AG 0.625% 24/02/2033	7,870	6,225,000	EDP Finance BV 1.875% 13/10/2025	6,711
7,240,000	EDP Finance BV 1.875% 13/10/2025	7,801	6,375,000	Koninklijke DSM NV 0.625% 23/06/2032	6,494
7,105,000	Nissan Motor Co Ltd 2.652% 17/03/2026	7,721	6,294,000	Wells Fargo & Co 2.625% 16/08/2022	6,483
7,700,000	Societe Generale SA 0.25% 08/07/2027	7,703	6,500,000	Suez SA 0% 09/06/2026	6,480
7,400,000	Intesa Sanpaolo SpA 0.625% 24/02/2026	7,437	6,400,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	6,466
7,500,000	ING Groep NV 0.375% 29/09/2028	7,427	6,300,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	6,454
6,800,000	Barclays Plc 3.375% 02/04/2025	7,378	6,100,000	Allianz SE 5.625% 17/10/2042	6,447
7,505,000	Morgan Stanley 0.497% 07/02/2031	7,348	5,175,000	Stellantis NV 4.5% 07/07/2028	6,414
7,300,000	Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	7,341	6,400,000	Bayer AG 0.05% 12/01/2025	6,408
7,245,000	LeasePlan Corp NV 0.25% 07/09/2026	7,208	6,300,000	United Parcel Service Inc 0.375% 15/11/2023	6,382

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES CORE € GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
23,612,000	French Republic Government Bond OAT 0% 25/11/2031	23,436	21,388,000	French Republic Government Bond OAT 2.25% 25/10/2022	22,040
17,021,000	French Republic Government Bond OAT 0% 25/02/2023	17,181	14,975,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	15,319
16,603,000	French Republic Government Bond OAT 0% 25/02/2026	16,939	14,580,000	French Republic Government Bond OAT 0% 25/02/2023	14,708
16,078,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2031	16,532	14,186,000	French Republic Government Bond OAT 0% 25/02/2026	14,476
15,289,000	Italy Buoni Poliennali Del Tesoro 0% 15/04/2024	15,330	12,626,000	Bundesschatzanweisungen 0% 16/09/2022	12,710
11,760,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	13,980	11,364,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022	11,598
13,204,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2028	13,609	11,184,000	Spain Government Bond 0.45% 31/10/2022	11,297
13,145,000	Bundesobligation 0% 09/10/2026	13,556	10,492,000	Bundesobligation 0% 07/10/2022	10,561
13,319,000	Spain Government Bond 0% 30/04/2023	13,370	10,048,000	French Republic Government Bond OAT 0.5% 25/05/2029	10,548
12,297,000	French Republic Government Bond OAT 0.5% 25/05/2029	13,034	9,872,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	10,413
12,835,000	French Republic Government Bond OAT 0% 25/03/2024	13,022	10,194,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022	10,325
11,812,000	Spain Government Bond 0.5% 31/10/2031	11,935	9,764,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	10,295
11,734,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/12/2031	11,931	9,026,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	9,191
11,386,000	Italy Buoni Poliennali Del Tesoro 0% 01/08/2026	11,289	8,628,000	Kingdom of Belgium Government Bond 4.25% 28/09/2022	9,053
10,055,000	French Republic Government Bond OAT 0% 25/02/2027	10,283	8,906,000	Italy Buoni Poliennali Del Tesoro 1% 15/07/2022	9,025
8,092,000	French Republic Government Bond OAT 1.25% 25/05/2036	9,257	8,022,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	8,514
8,710,000	Bundesschatzanweisungen 0% 15/12/2023	8,827	8,536,000	French Republic Government Bond OAT 0% 25/11/2031	8,492
7,980,000	French Republic Government Bond OAT 4.25% 25/10/2023	8,724	7,984,000	Italy Buoni Poliennali Del Tesoro 0% 15/04/2024	8,022
8,316,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	8,720	7,969,000	Bundesschatzanweisungen 0% 15/12/2022	8,018
4,397,000	French Republic Government Bond OAT 4% 25/04/2055	8,681	7,546,000	Netherlands Government Bond 2.25% 15/07/2022	7,761
			6,254,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	7,377
			7,342,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2022	7,376
			6,253,000	Republic of Austria Government Bond 3.4% 22/11/2022	6,503
			5,840,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/07/2026	6,393
			5,439,000	French Republic Government Bond OAT 1.25% 25/05/2036	6,170
			5,658,000	Spain Government Bond 0.8% 30/07/2027	5,931
			5,648,000	Bundesschatzanweisungen 0% 10/06/2022	5,683
			5,440,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 28/09/2022	5,465

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES CORE € GOVT BOND UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
78,383,000	Fannie Mae or Freddie Mac 2% TBA	78,926	80,441,363	Fannie Mae or Freddie Mac 2.5% TBA	83,427
67,325,000	Fannie Mae or Freddie Mac 2% TBA	68,317	77,550,000	Fannie Mae or Freddie Mac 2% TBA	78,745
57,725,363	Fannie Mae or Freddie Mac 2.5% TBA	59,863	78,383,000	Fannie Mae or Freddie Mac 2% TBA	78,545
55,320,000	Ginnie Mae 2% TBA	55,881	67,325,000	Fannie Mae or Freddie Mac 2% TBA	68,227
54,762,000	Fannie Mae or Freddie Mac 2% TBA	54,908	54,519,000	Fannie Mae or Freddie Mac 3% TBA	56,861
53,389,000	Ginnie Mae 2% TBA	54,226	55,320,000	Ginnie Mae 2% TBA	55,975
50,496,000	Ginnie Mae 2% TBA	51,038	54,762,000	Fannie Mae or Freddie Mac 2% TBA	54,772
46,050,000	Ginnie Mae 2% TBA	47,001	53,389,000	Ginnie Mae 2% TBA	54,098
44,675,000	Fannie Mae or Freddie Mac 2% TBA	45,328	50,496,000	Ginnie Mae 2% TBA	50,961
44,100,000	Fannie Mae or Freddie Mac 2% TBA	44,757	49,650,000	Fannie Mae or Freddie Mac 2% TBA	50,501
38,283,000	Fannie Mae or Freddie Mac 3% TBA	39,930	46,050,000	Ginnie Mae 2% TBA	46,975
37,278,000	Fannie Mae or Freddie Mac 2.5% TBA	38,654	37,278,000	Fannie Mae or Freddie Mac 2.5% TBA	38,785
33,979,000	Fannie Mae or Freddie Mac 3% TBA	35,532	33,979,000	Fannie Mae or Freddie Mac 3% TBA	35,554
34,325,000	Fannie Mae or Freddie Mac 2.5% TBA	35,097	34,325,000	Fannie Mae or Freddie Mac 2.5% TBA	35,073
33,315,000	Fannie Mae or Freddie Mac 2.5% TBA	34,610	33,315,000	Fannie Mae or Freddie Mac 2.5% TBA	34,610
32,472,000	Fannie Mae or Freddie Mac 3% TBA	33,943	32,472,000	Fannie Mae or Freddie Mac 3% TBA	34,007
32,750,000	Ginnie Mae 2% TBA	33,383	32,750,000	Ginnie Mae 2% TBA	33,474
32,075,000	Fannie Mae or Freddie Mac 2.5% TBA	32,725	32,050,000	Ginnie Mae 2% TBA	32,784
28,617,000	Fannie Mae or Freddie Mac 3.5% TBA	30,269	28,617,000	Fannie Mae or Freddie Mac 3.5% TBA	30,328
28,678,000	Fannie Mae or Freddie Mac 2.5% TBA	29,624	27,556,000	Fannie Mae or Freddie Mac 4.5% TBA	29,599
			28,678,000	Fannie Mae or Freddie Mac 2.5% TBA	29,520
			27,018,750	Ginnie Mae 2.5% TBA	27,773
			28,200,000	Fannie Mae or Freddie Mac 1.5% TBA	27,706

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
270,629	Prosus NV	19,256	167,618	Nestle SA RegS	17,976
183,563	AstraZeneca Plc	18,095	22,687	ASML Holding NV	15,423
103,217	Nestle SA RegS	12,030	33,262	Roche Holdings AG 'non-voting share'	11,167
15,205	ASML Holding NV	10,693	122,034	Novartis AG RegS	9,300
25,852	Roche Holdings AG 'non-voting share'	9,079	101,019	Novo Nordisk AS 'B'	8,667
9,836	LVMH Moet Hennessy Louis Vuitton SE	7,029	12,474	LVMH Moet Hennessy Louis Vuitton SE	8,379
14,783	VAT Group AG	6,296	69,498	AstraZeneca Plc	6,852
31,237	IMCD NV	6,140	131,487	Unilever Plc (UK listed)	6,236
84,192	Novartis AG RegS	6,081	50,129	SAP SE	6,183
60,873	Novo Nordisk AS 'B'	5,964	34,354	Siemens AG RegS	4,878
273,421	Investor AB 'A'	5,844	12,316	L'Oreal SA	4,820
125,432	Getinge AB 'B'	4,659	114,627	Diageo Plc	4,810
38,132	SAP SE	4,573	50,986	Sanofi	4,392
98,251	Diageo Plc	4,451	111,961	TotalEnergies SE	4,338
10,630	L'Oreal SA	4,339	914,283	HSBC Holdings Plc	4,330
46,980	Euronext NV	4,081	249,496	GlaxoSmithKline Plc	4,283
86,983	Unilever Plc (UK listed)	4,036	123,118	ABB Ltd RegS	3,811
25,528	Siemens AG RegS	3,856	56,577	Rio Tinto Plc	3,717
83,134	TotalEnergies SE	3,645	18,480	Allianz SE RegS	3,677
678,928	HSBC Holdings Plc	3,516	24,222	Schneider Electric SE	3,664

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES CORE MSCI JAPAN IMI UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
719,800	Toyota Motor Corp	18,703	219,000	Toyota Motor Corp	6,070
124,400	Sony Corp	14,226	85,300	SoftBank Group Corp	4,733
19,400	Keyence Corp	11,968	40,000	Sony Corp	4,635
1,111,500	Japan Post Holdings Co Ltd	8,628	6,400	Keyence Corp	4,061
134,000	Recruit Holdings Co Ltd	8,394	43,200	Recruit Holdings Co Ltd	2,605
14,900	Tokyo Electron Ltd	7,147	110,300	Olympus Corp	2,447
118,900	SoftBank Group Corp	6,962	4,800	Tokyo Electron Ltd	2,428
1,207,800	Mitsubishi UFJ Financial Group Inc	6,832	14,100	Hoya Corp	2,232
35,000	Shin-Etsu Chemical Co Ltd	6,209	392,100	Mitsubishi UFJ Financial Group Inc	2,159
95,800	Hitachi Ltd	5,701	11,200	Shin-Etsu Chemical Co Ltd	1,941
36,300	Hoya Corp	5,661	83,800	Mitsui & Co Ltd	1,911
24,500	Daikin Industries Ltd	5,658	8,000	Daikin Industries Ltd	1,869
216,300	Daiichi Sankyo Co Ltd	5,404	30,400	Hitachi Ltd	1,729
11,200	Nintendo Co Ltd	5,301	14,400	Nidec Corp	1,693
44,900	Nidec Corp	5,170	51,200	KDDI Corp	1,576
160,200	KDDI Corp	5,111	3,200	Nintendo Co Ltd	1,531
160,800	Honda Motor Co Ltd	4,862	51,200	Honda Motor Co Ltd	1,501
157,300	Takeda Pharmaceutical Co Ltd	4,849	49,600	Takeda Pharmaceutical Co Ltd	1,492
135,400	Sumitomo Mitsui Financial Group Inc	4,692	17,600	Murata Manufacturing Co Ltd	1,469
194,400	Mitsui & Co Ltd	4,400	10,000	Toei Animation Co Ltd	1,448

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES CORE MSCI WORLD UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
127,411	Tesla Inc	106,348	12,142	Alphabet Inc 'C'	34,693
225,314	Meta Platforms Inc 'A'	77,858	82,389	Meta Platforms Inc 'A'	27,538
28,086	Alphabet Inc 'A'	77,612	20,996	Tesla Inc	22,167
27,333	Alphabet Inc 'C'	76,230	7,558	Alphabet Inc 'A'	21,364
142,916	Snowflake Inc 'A'	44,157	317,355	Slack Technologies Inc	14,342
387,157	Prosus NV	32,304	16,238	ASML Holding NV	12,770
102,779	Sea Ltd ADR	32,186	93,936	Novo Nordisk AS 'B'	9,653
39,920	ASML Holding NV	31,116	62,476	XPO Logistics Inc	8,672
104,713	PayPal Holdings Inc	27,756	26,843	Linde Plc	8,469
141,801	Airbnb Inc 'A'	23,188	5,210	Shopify Inc 'A'	7,855
798,418	Palantir Technologies Inc 'A'	20,831	369,386	UBS Group AG RegS	6,467
106,598	DoorDash Inc 'A'	20,052	101,499	Voya Financial Inc	6,315
38,045	Broadcom Inc	19,002	116,176	Lamb Weston Holdings Inc	6,040
165,168	AbbVie Inc	18,636	8,853	Charter Communications Inc 'A'	5,820
395,596	AMC Entertainment Holdings Inc 'A'	18,389	28,230	PayPal Holdings Inc	5,803
12,311	Shopify Inc 'A'	18,235	10,238	Broadcom Inc	5,551
324,000	Lucid Group Inc	17,164	27,859	Trane Technologies Plc	5,452
47,885	Moderna Inc	16,907	25,871	DoorDash Inc 'A'	5,116
136,745	Rivian Automotive Inc 'A'	16,373	44,480	AbbVie Inc	5,039
164,857	Novo Nordisk AS 'B'	16,364	38,836	Cboe Global Markets Inc	4,960

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
43,400,000	China Government Bond 1.99% 09/04/2025	6,575	31,200,000	China Government Bond 2.36% 02/07/2023	4,880
37,600,000	China Government Bond 2.68% 21/05/2030	5,687	61,500,000	Thailand Government Bond 2.4% 17/12/2023	1,936
5,500,000,000	Korea Treasury Bond 2.375% 10/12/2027	4,734	2,010,000,000	Korea Treasury Bond 1.25% 10/12/2022	1,743
63,000,000,000	Indonesia Treasury Bond 6.5% 15/02/2031	4,446	2,000,000,000	Korea Treasury Bond 1% 10/06/2023	1,671
198,000,000	Philippine Government Bond 3.625% 22/04/2028	3,795	5,970,000	Malaysia Government Bond 3.757% 20/04/2023	1,471
45,000,000,000	Indonesia Treasury Bond 7.5% 15/05/2038	3,300	1,750,000,000	Korea Treasury Bond 1.125% 10/09/2039	1,293
100,000,000	Thailand Government Bond 0.95% 17/06/2025	2,983	7,900,000	China Government Bond 2.94% 17/10/2024	1,236
3,170,000,000	Korea Treasury Bond 1.875% 10/03/2051	2,487	59,900,000	Philippine Government Bond 3.5% 21/04/2023	1,234
34,000,000,000	Indonesia Treasury Bond 5.5% 15/04/2026	2,426	7,500,000	China Government Bond 2.85% 04/06/2027	1,176
32,500,000,000	Indonesia Treasury Bond 6.5% 15/06/2025	2,387	6,900,000	China Government Bond 3.25% 22/11/2028	1,098
8,500,000	Malaysia Government Bond 4.642% 07/11/2033	2,186	6,300,000	China Government Bond 3.81% 14/09/2050	1,034
63,200,000	Thailand Government Bond 2.875% 17/12/2028	2,076	13,100,000,000	Indonesia Treasury Bond 7% 15/05/2027	992
13,200,000	China Government Bond 3.39% 16/03/2050	1,998	1,100,000,000	Korea Treasury Bond 1.375% 10/06/2030	893
2,400,000,000	Korea Treasury Bond 2% 10/06/2031	1,987	11,650,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	889
2,260,000,000	Korea Treasury Bond 1.875% 10/09/2041	1,766	26,000,000	Thailand Government Bond 2.875% 17/12/2028	862
7,000,000	Malaysia Government Bond 3.906% 15/07/2026	1,744	22,500,000	Thailand Government Bond 3.65% 20/06/2031	817
2,260,000,000	Korea Treasury Bond 1.5% 10/03/2050	1,706	10,210,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	809
55,000,000	Thailand Government Bond 2% 17/12/2031	1,659	10,200,000,000	Indonesia Treasury Bond 7% 15/09/2030	757
6,700,000	Malaysia Government Investment Issue 3.726% 31/03/2026	1,659	10,200,000,000	Indonesia Treasury Bond 6.5% 15/06/2025	756
6,500,000	Malaysia Government Investment Issue 4.13% 09/07/2029	1,626	3,000,000	Malaysia Government Bond 3.885% 15/08/2029	742
5,800,000	Malaysia Government Investment Issue 4.895% 08/05/2047	1,475	23,100,000	Thailand Government Bond 3.625% 16/06/2023	722
5,700,000	Malaysia Government Investment Issue 4.724% 15/06/2033	1,475	9,600,000,000	Indonesia Treasury Bond 7.75% 15/04/2031	718
1,650,000,000	Korea Treasury Bond 2.625% 10/06/2028	1,466	35,500,000	Philippine Government Bond 2.375% 09/03/2024	701
1,625,000,000	Korea Treasury Bond 1.875% 10/03/2024	1,374	4,400,000	China Government Bond 2.79% 17/11/2023	682
18,800,000,000	Indonesia Treasury Bond 7.5% 15/04/2040	1,368	800,000,000	Korea Treasury Bond 0.875% 10/12/2023	662
5,300,000	Malaysia Government Investment Issue 4.258% 26/07/2027	1,320	8,544,000,000	Indonesia Treasury Bond 8.25% 15/05/2036	661
44,000,000	Thailand Government Bond 1.585% 17/12/2035	1,186	4,200,000	China Government Bond 2.9% 05/05/2026	655
5,000,000	Malaysia Government Bond 3.828% 05/07/2034	1,171	7,700,000,000	Indonesia Treasury Bond 8.25% 15/05/2029	617
58,000,000	Philippine Government Bond 3.375% 08/04/2026	1,162	28,500,000	Philippine Government Bond 4.625% 04/12/2022	602
57,000,000	Philippine Government Bond 3.625% 21/03/2033	1,115	2,300,000	Malaysia Government Bond 4.642% 07/11/2033	594
34,000,000	Thailand Government Bond 1% 17/06/2027	1,014	700,000,000	Korea Treasury Bond 2% 10/06/2031	577
6,300,000	China Government Bond 3.01% 13/05/2028	998	18,200,000	Thailand Government Bond 1.6% 17/12/2029	562
6,100,000	China Government Bond 2.85% 04/06/2027	956	2,300,000	Malaysia Government Investment Issue 3.151% 15/05/2023	555
			27,000,000	Philippine Government Bond 4.75% 04/05/2027	547
			17,000,000	Thailand Government Bond 2% 17/12/2022	542
			7,500,000,000	Indonesia Treasury Bond 6.5% 15/02/2031	540
			3,100,000	China Government Bond 2.64% 13/08/2022	480
			6,500,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	466

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES GLOBAL AGGREGATE BOND ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
10,107,500	iShares China CNY Govt Bond UCITS ETF [†]	52,651	9,447,122	Fannie Mae or Freddie Mac 2% TBA	9,410
9,447,122	Fannie Mae or Freddie Mac 2% TBA	9,414	7,075,000	Fannie Mae or Freddie Mac 2.5% TBA	7,230
9,272,122	Fannie Mae or Freddie Mac 2% TBA	9,239	6,650,000	Fannie Mae or Freddie Mac 2% TBA	6,820
7,975,000	Fannie Mae or Freddie Mac 2.5% TBA	8,135	6,250,000	Fannie Mae or Freddie Mac 3% TBA	6,482
7,075,000	Fannie Mae or Freddie Mac 2.5% TBA	7,236	6,225,000	Ginnie Mae 2% TBA	6,300
6,650,000	Fannie Mae or Freddie Mac 2% TBA	6,819	5,750,000	Fannie Mae or Freddie Mac 2% TBA	5,741
6,250,000	Fannie Mae or Freddie Mac 3% TBA	6,496	5,200,000	Fannie Mae or Freddie Mac 3.5% TBA	5,463
6,225,000	Ginnie Mae 2% TBA	6,291	5,300,000	Ginnie Mae 2.5% TBA	5,435
5,575,000	Fannie Mae or Freddie Mac 3% TBA	5,776	4,475,000	Ginnie Mae 3% TBA	4,632
5,498,752	Fannie Mae Pool 2% 01/04/2051	5,497	3,975,000	Fannie Mae or Freddie Mac 4% TBA	4,235
5,200,000	Fannie Mae or Freddie Mac 3.5% TBA	5,476	3,900,000	Ginnie Mae 3.5% TBA	4,069
5,300,000	Ginnie Mae 2.5% TBA	5,433	3,775,000	Fannie Mae or Freddie Mac 2% TBA	3,826
4,625,000	Fannie Mae or Freddie Mac 2% TBA	4,734	3,550,000	Ginnie Mae 2% TBA	3,582
4,375,000	Fannie Mae or Freddie Mac 4% TBA	4,659	3,550,000	Fannie Mae or Freddie Mac 1.5% TBA	3,566
4,425,000	Fannie Mae or Freddie Mac 3.5% TBA	4,650	3,450,000	Fannie Mae or Freddie Mac 2% TBA	3,464
4,475,000	Ginnie Mae 3% TBA	4,629	3,200,000	Fannie Mae or Freddie Mac 2.5% TBA	3,313
3,975,000	Fannie Mae or Freddie Mac 4% TBA	4,240	2,925,000	Fannie Mae or Freddie Mac 2% TBA	2,921
3,900,000	Ginnie Mae 3.5% TBA	4,069	2,800,000	Fannie Mae or Freddie Mac 2.5% TBA	2,910
3,775,000	Fannie Mae or Freddie Mac 2% TBA	3,824	2,555,000	Fannie Mae or Freddie Mac 3% TBA	2,675
2,590,000	French Republic Government Bond OAT 1.75% 25/06/2039	3,680	2,600,000	Fannie Mae or Freddie Mac 2% TBA	2,671
			2,325,000	Fannie Mae or Freddie Mac 3% TBA	2,428
			2,325,000	Fannie Mae or Freddie Mac 2.5% TBA	2,391
			2,150,000	Fannie Mae or Freddie Mac 4% TBA	2,302
			2,175,000	Ginnie Mae 4% TBA	2,289
			2,025,000	Fannie Mae or Freddie Mac 3% TBA	2,119
			2,000,000	Fannie Mae or Freddie Mac 2.5% TBA	2,078
			1,955,000	Fannie Mae or Freddie Mac 3% TBA	2,049
			1,950,000	Ginnie Mae 3.5% TBA	2,041
			2,050,000	Fannie Mae or Freddie Mac 1.5% TBA	1,976
			1,850,000	Fannie Mae or Freddie Mac 2.5% TBA	1,906
			1,775,000	Fannie Mae or Freddie Mac 3.5% TBA	1,877
			1,700,000	Ginnie Mae 3% TBA	1,768
			1,625,000	Fannie Mae or Freddie Mac 3.5% TBA	1,720
			1,650,000	Ginnie Mae 3% TBA	1,709
			1,575,000	Fannie Mae or Freddie Mac 4% TBA	1,686

[†]Investment in related party.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
7,900,000	Japan Government Twenty Year Bond 0.3% 20/12/2039	71	79,000	United States Treasury Note/Bond 2.875% 30/11/2023	84
69,000	United States Treasury Note/Bond 0.625% 15/10/2024	69	61,000	United Kingdom Gilt 0.125% 31/01/2023	83
30,400	United Kingdom Gilt 4.5% 07/12/2042	69	69,000	United States Treasury Note/Bond 2.125% 15/05/2022	70
40,000	French Republic Government Bond OAT 5.5% 25/04/2029	67	7,300,000	Japan Government Ten Year Bond 0.1% 20/09/2030	67
60,000	United States Treasury Note/Bond 0.125% 31/07/2022	60	52,000	French Republic Government Bond OAT 0% 25/03/2024	62
48,000	French Republic Government Bond OAT 1.75% 25/11/2024	59	60,000	United States Treasury Note/Bond 0.125% 31/07/2022	60
51,000	French Republic Government Bond OAT 0% 25/11/2031	58	6,050,000	Japan Government Two Year Bond 0.005% 01/04/2023	55
42,000	United Kingdom Gilt 0.125% 31/01/2023	57	19,000	United Kingdom Gilt 4.25% 07/12/2055	49
29,000	United Kingdom Gilt 4.25% 07/03/2036	57	41,000	Spain Government Bond 0% 31/01/2026	49
21,000	United Kingdom Gilt 4.25% 07/12/2055	55	38,000	French Republic Government Bond OAT 1% 25/05/2027	48
53,000	United States Treasury Note/Bond 2% 31/05/2024	55	5,250,000	Japan Government Five Year Bond 0.1% 20/06/2022	47
32,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	55	30,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	46
39,000	United Kingdom Gilt 0.75% 22/07/2023	54	31,000	United Kingdom Gilt 1.25% 22/07/2027	45
29,000	United Kingdom Gilt 4.75% 07/12/2030	53	4,300,000	Japan Government Twenty Year Bond 2.1% 20/06/2027	44
26,000	French Republic Government Bond OAT 4.5% 25/04/2041	53	31,000	United Kingdom Gilt 0.625% 07/06/2025	43
5,000,000	Japan Government Twenty Year Bond 2.1% 20/06/2027	52	30,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2026	43
5,700,000	Japan Government Ten Year Bond 0.1% 20/09/2030	52	22,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	40
5,650,000	Japan Government Ten Year Bond 0.1% 20/06/2031	51	33,000	French Republic Government Bond OAT 0% 25/02/2026	40
43,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	51	30,000	Spain Government Bond 4.4% 31/10/2023	39
5,300,000	Japan Government Ten Year Bond 0.1% 20/03/2028	48	29,000	French Republic Government Bond OAT 8.5% 25/04/2023	38

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES GLOBAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
12,400,000	United States Treasury Note/Bond 1.25% 15/08/2031	12,152	9,894,000	United States Treasury Note/Bond 0.125% 31/12/2022	9,876
9,000,000	United States Treasury Note/Bond 1.25% 30/06/2028	9,023	6,720,000	United States Treasury Note/Bond 1.125% 15/02/2031	6,584
8,768,000	United States Treasury Note/Bond 2% 15/08/2051	8,807	743,900,000	Japan Government Ten Year Bond 0.7% 20/12/2022	6,584
7,840,000	United States Treasury Note/Bond 2.25% 15/05/2041	8,229	6,087,000	United States Treasury Note/Bond 2% 30/11/2022	6,178
8,000,000	United States Treasury Note/Bond 1.25% 30/11/2026	8,038	5,732,000	United States Treasury Note/Bond 1.625% 15/11/2022	5,808
8,055,000	United States Treasury Note/Bond 0.125% 31/07/2023	8,026	5,405,000	United States Treasury Note/Bond 0.125% 30/11/2022	5,398
8,000,000	United States Treasury Note/Bond 1% 15/12/2024	8,011	563,950,000	Japan Government Ten Year Bond 0.8% 20/09/2022	5,121
7,680,000	United States Treasury Note/Bond 1.625% 15/05/2031	7,894	5,102,000	United States Treasury Note/Bond 0.125% 31/10/2022	5,101
7,426,000	United States Treasury Note/Bond 0.75% 31/08/2026	7,331	4,920,000	United States Treasury Note/Bond 0.125% 30/09/2022	4,921
759,300,000	Japan Government Ten Year Bond 0.1% 20/06/2031	6,838	4,884,000	United States Treasury Note/Bond 0.125% 28/02/2023	4,873
6,778,000	United States Treasury Note/Bond 0.625% 15/10/2024	6,738	3,160,000	French Republic Government Bond OAT 2.5% 25/05/2030	4,477
6,135,000	United States Treasury Note/Bond 2.375% 15/05/2051	6,701	4,424,000	United States Treasury Note/Bond 1.25% 30/06/2028	4,442
6,662,000	United States Treasury Note/Bond 0.375% 15/09/2024	6,621	4,344,000	United States Treasury Note/Bond 0.125% 31/07/2022	4,347
6,686,000	United States Treasury Note/Bond 0.875% 30/09/2026	6,589	3,806,000	United States Treasury Note/Bond 3.125% 15/11/2028	4,286
6,485,000	United States Treasury Note/Bond 1% 31/07/2028	6,399	4,211,000	United States Treasury Note/Bond 0.125% 31/08/2022	4,213
6,396,000	United States Treasury Note/Bond 0.125% 31/05/2023	6,387	4,116,000	United States Treasury Note/Bond 2% 31/10/2022	4,188
6,120,000	United States Treasury Note/Bond 1.25% 31/05/2028	6,169	470,800,000	Japan Government Ten Year Bond 0.8% 20/12/2022	4,149
6,307,000	United States Treasury Note/Bond 1.75% 15/08/2041	6,122	2,777,000	United Kingdom Gilt 1.75% 07/09/2022	3,900
6,204,000	United States Treasury Note/Bond 1.25% 30/09/2028	6,122	3,797,000	United States Treasury Note/Bond 1.5% 15/08/2022	3,849
6,200,000	United States Treasury Note/Bond 1.125% 31/08/2028	6,119	3,825,000	United States Treasury Note/Bond 0.125% 30/06/2022	3,826
6,000,000	United States Treasury Note/Bond 1.5% 30/11/2028	6,032			
6,000,000	United States Treasury Note/Bond 0.75% 31/05/2026	5,970			
5,850,000	United States Treasury Note/Bond 0.625% 31/07/2026	5,799			
5,825,000	United States Treasury Note/Bond 1.375% 15/11/2031	5,773			
5,745,000	United States Treasury Note/Bond 0.125% 31/08/2023	5,731			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
21,379,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2031	24,361	16,919,700	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	20,460
11,179,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	13,996	6,734,100	United Kingdom Inflation-Linked Gilt 1.875% 22/11/2022	14,476
8,141,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2026	9,088	8,111,100	French Republic Government Bond OAT 1.1% 25/07/2022	11,529
7,242,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026	7,987	6,424,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	7,859
5,230,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	6,544	6,513,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	7,463
5,036,000	United States Treasury Inflation Indexed Bonds 0.125% 15/02/2051	5,977	1,178,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2068	5,858
3,810,000	United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028	4,796	2,447,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	5,695
1,316,000	United Kingdom Inflation-Linked Gilt 0.625% 22/03/2040	4,506	2,993,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	5,675
857,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2068	4,424	1,698,000	United Kingdom Inflation-Linked Gilt 0.625% 22/03/2040	5,651
704,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2055	4,421	4,510,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	5,561
845,000	United Kingdom Inflation-Linked Gilt 0.375% 22/03/2062	4,150	901,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2055	5,461
2,132,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	4,092	4,363,000	United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028	5,455
1,237,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2046	3,737	4,582,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	5,266
2,921,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	3,724	4,431,000	United States Treasury Inflation Indexed Bonds 0.25% 15/07/2029	5,237
733,000	United Kingdom Inflation-Linked Gilt 2.5% 17/07/2024	3,647	1,095,000	United Kingdom Inflation-Linked Gilt 0.375% 22/03/2062	5,199
3,125,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	3,611	4,165,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	5,188
2,890,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	3,595	4,104,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	5,092
2,881,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	3,553	1,719,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2046	5,024
822,000	United Kingdom Inflation-Linked Gilt 0.5% 22/03/2050	3,527	1,265,000	United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037	4,586
2,853,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	3,502	920,000	United Kingdom Inflation-Linked Gilt 2.5% 17/07/2024	4,544
2,986,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2031	3,491	3,568,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	4,451
792,000	United Kingdom Inflation-Linked Gilt 0.75% 22/11/2047	3,462	1,021,000	United Kingdom Inflation-Linked Gilt 0.75% 22/11/2047	4,344
750,000	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2065	3,456			

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
1,126,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2058	4,317
3,370,000	United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028	4,198
2,720,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2046	4,125
1,369,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2044	4,118
3,288,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	4,112
3,561,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2025	4,060
968,000	United Kingdom Inflation-Linked Gilt 2% 26/01/2035	4,015
3,442,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2031	4,006
3,163,000	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029	3,979
938,000	United Kingdom Inflation-Linked Gilt 0.5% 22/03/2050	3,939
1,071,000	United Kingdom Inflation-Linked Gilt 0.25% 22/03/2052	3,920
3,076,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	3,910

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES J.P. MORGAN € EM BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
280,000	Turkey Government International Bond 4.375% 08/07/2027	282	450,000	Czech Republic International Bond 3.875% 24/05/2022	461
210,000	Peruvian Government International Bond 1.95% 17/11/2036	205	250,000	Turkey Government International Bond 4.625% 31/03/2025	252
200,000	Saudi Government International Bond 0.75% 09/07/2027	205	200,000	Lithuania Government International Bond 0.75% 06/05/2030	208
200,000	Egypt Government International Bond 4.75% 16/04/2026	201	200,000	Saudi Government International Bond 0.75% 09/07/2027	205
200,000	Turkey Government International Bond 3.25% 14/06/2025	197	195,000	Republic of Poland Government International Bond 1.125% 07/08/2026	204
200,000	Serbia International Bond 1% 23/09/2028	191	200,000	Bulgaria Government International Bond 2% 26/03/2022	203
150,000	Petroleos Mexicanos 5.5% 24/02/2025	164	200,000	Philippine Government International Bond 0.7% 03/02/2029	198
140,000	China Government International Bond 0.625% 17/11/2033	136	200,000	Egypt Government International Bond 4.75% 16/04/2026	196
135,000	Senegal Government International Bond 5.375% 08/06/2037	134	200,000	China Government International Bond 0.25% 25/11/2030	194
130,000	Chile Government International Bond 0.83% 02/07/2031	132	200,000	Serbia International Bond 1% 23/09/2028	189
140,000	Serbia International Bond 2.05% 23/09/2036	131	200,000	Mexico Government International Bond 1.45% 25/10/2033	186
100,000	Bulgaria Government International Bond 3% 21/03/2028	120	150,000	Croatia Government International Bond 3% 20/03/2027	169
120,000	Republic of Cameroon International Bond 5.95% 07/07/2032	119	150,000	Latvia Government International Bond 1.375% 16/05/2036	166
120,000	Latvia Government International Bond 0% 17/03/2031	118	150,000	Republic of Poland Government International Bond 3.375% 09/07/2024	163
100,000	Mexico Government International Bond 3.625% 09/04/2029	117	150,000	Ivory Coast Government International Bond 5.875% 17/10/2031	154
100,000	Mexico Government International Bond 3.375% 23/02/2031	116	150,000	Croatia Government International Bond 3.875% 30/05/2022	154
100,000	Croatia Government International Bond 2.75% 27/01/2030	115	135,000	Hungary Government International Bond 1.75% 05/06/2035	141
100,000	Serbia International Bond 3.125% 15/05/2027	111	150,000	Petroleos Mexicanos 2.75% 21/04/2027	139
100,000	Ivory Coast Government International Bond 5.875% 17/10/2031	107	125,000	Romanian Government International Bond 2.875% 11/03/2029	133
100,000	Hungary Government International Bond 1.25% 22/10/2025	105	125,000	Export-Import Bank of China 0.3% 06/03/2022	125
100,000	Croatia Government International Bond 1.5% 17/06/2031	104	120,000	Mexico Government International Bond 1.625% 08/04/2026	125
100,000	Romanian Government International Bond 2.124% 16/07/2031	103	120,000	Croatia Government International Bond 1.5% 17/06/2031	124
100,000	Bulgaria Government International Bond 2% 26/03/2022	102	100,000	Bulgaria Government International Bond 3% 21/03/2028	119
			100,000	Republic of Poland Government International Bond 2.375% 18/01/2036	118
			100,000	Mexico Government International Bond 3.625% 09/04/2029	117
			125,000	Romanian Government International Bond 2% 28/01/2032	116

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES J.P. MORGAN € EM BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
100,000	Indonesia Government International Bond 0.9% 14/02/2027	101	120,000	Peruvian Government International Bond 1.25% 11/03/2033	114
100,000	Morocco Government International Bond 1.375% 30/03/2026	101	100,000	Romanian Government International Bond 2.75% 26/02/2026	111
100,000	China Government International Bond 0.125% 12/11/2026	101	100,000	Indonesia Government International Bond 3.375% 30/07/2025	110
90,000	Republic of Poland Government International Bond 3.375% 09/07/2024	100	100,000	Republic of Poland Government International Bond 1.375% 22/10/2027	110
100,000	China Government International Bond 0% 25/11/2025	100	100,000	Chile Government International Bond 1.875% 27/05/2030	109
100,000	State Grid Overseas Investment BVI Ltd 0.419% 08/09/2028	100	100,000	Romanian Government International Bond 3.624% 26/05/2030	108
100,000	Philippine Government International Bond 0.7% 03/02/2029	100	100,000	Serbia International Bond 3.125% 15/05/2027	107
100,000	Russian Foreign Bond - Eurobond 1.125% 20/11/2027	100	100,000	Lithuania Government International Bond 0.95% 26/05/2027	107
100,000	Bulgarian Energy Holding EAD 2.45% 22/07/2028	99	100,000	Bulgarian Energy Holding EAD 3.5% 28/06/2025	106
100,000	Chile Government International Bond 0.1% 26/01/2027	99	100,000	Petroleos Mexicanos 5.125% 15/03/2023	105
100,000	Latvia Government International Bond 0% 24/01/2029	99	100,000	Hungary Government International Bond 1.125% 28/04/2026	105
100,000	China Government International Bond 0.125% 17/11/2028	99	100,000	Eesti Energia AS 2.384% 22/09/2023	104
100,000	Chile Government International Bond 0.555% 21/01/2029	99	100,000	MFB Magyar Fejlesztési Bank Zrt 1.375% 24/06/2025	104
100,000	Indonesia Government International Bond 1% 28/07/2029	98	100,000	Petroleos Mexicanos 3.75% 21/02/2024	103
100,000	Albania Government International Bond 3.5% 23/11/2031	98	100,000	Indonesia Government International Bond 2.625% 14/06/2023	103
100,000	Hungary Government International Bond 0.125% 21/09/2028	98	100,000	Vnesheconombank Via VEB Finance Plc 4.032% 21/02/2023	103
100,000	MVM Energetika Zrt. 0.875% 18/11/2027	98	100,000	China Government International Bond 0% 25/11/2025	101
100,000	Benin Government International Bond 4.95% 22/01/2035	97	100,000	Export-Import Bank of China 0.75% 28/05/2023	101
100,000	Bank Gospodarstwa Krajowego 0.5% 08/07/2031	97	100,000	State Grid Overseas Investment BVI Ltd 1.25% 19/05/2022	101
90,000	Hungary Government International Bond 1.75% 05/06/2035	94	100,000	Morocco Government International Bond 1.375% 30/03/2026	100
90,000	Estonia Government International Bond 0.125% 10/06/2030	90	100,000	Indonesia Government International Bond 1.4% 30/10/2031	100
90,000	Lithuania Government International Bond 0.75% 15/07/2051	90	100,000	Russian Foreign Bond - Eurobond 1.85% 20/11/2032	99
70,000	Lithuania Government International Bond 0.75% 06/05/2030	74	100,000	MDGH GMTN RSC Ltd 0.375% 10/03/2027	99
			100,000	State Grid Overseas Investment BVI Ltd 0.419% 08/09/2028	99
			100,000	Saudi Government International Bond 0.625% 03/03/2030	99
			100,000	Latvia Government International Bond 0% 24/01/2029	98
			100,000	Chile Government International Bond 1.25% 29/01/2040	97

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES J.P. MORGAN € EM BOND UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
100,000	Ivory Coast Government International Bond 4.875% 30/01/2032	96
100,000	Turkey Government International Bond 4.375% 08/07/2027	93
100,000	Egypt Government International Bond 5.625% 16/04/2030	90
100,000	NAK Naftogaz Ukraine via Kondor Finance Plc 7.125% 19/07/2024	90

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
284,132,000	Turkey Government Bond 12.6% 01/10/2025	21,322	344,950,000	China Government Bond 3.29% 23/05/2029	54,999
87,840,000	Republic of Poland Government Bond 0.25% 25/10/2026	21,110	947,146,900	Mexican Bonos 6.5% 09/06/2022	45,339
1,623,587,000	Russian Federal Bond - OFZ 6.9% 23/07/2031	20,989	293,420,000	China Government Bond 1.99% 09/04/2025	44,416
140,000,000	Brazil Letras do Tesouro Nacional 0% 01/07/2024	20,875	268,000,000	Brazil Letras do Tesouro Nacional 0% 01/01/2024	39,349
79,365,600,000	Colombian TES 7% 26/03/2031	19,700	225,500,000	Brazil Letras do Tesouro Nacional 0% 01/07/2022	38,204
413,810,000	Czech Republic Government Bond 1.25% 14/02/2025	18,889	99,841,000	Republic of Poland Government Bond 2.25% 25/04/2022	25,624
14,320,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 01/10/2028	18,640	518,000,000	Mexican Bonos 6.75% 09/03/2023	25,561
114,000,000	Brazil Letras do Tesouro Nacional 0% 01/07/2023	17,807	92,058,100,000	Colombian TES 7% 04/05/2022	24,698
334,000,000	Mexican Bonos 7.75% 29/05/2031	16,742	114,400,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2023	21,061
4,934,280,000	Hungary Government Bond 1.5% 26/08/2026	15,298	379,000,000	Mexican Bonos 8.5% 31/05/2029	19,901
330,160,000	Czech Republic Government Bond 1.75% 23/06/2032	15,037	121,490,000	China Government Bond 3.22% 06/12/2025	19,442
12,470,000,000	Bonos de la Tesoreria de la Republica en pesos 2.5% 01/03/2025	15,021	266,647,000	Republic of South Africa Government Bond 7.75% 28/02/2023	18,928
214,420,000	Turkey Government Bond 11.7% 13/11/2030	14,852	116,990,000	China Government Bond 2.36% 02/07/2023	18,230
94,410,000	China Government Bond 3.02% 27/05/2031	14,728	100,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2025	18,226
54,790,000	Republic of Poland Government Bond 2.75% 25/10/2029	14,546	16,736	Indonesia Treasury Bond 5.625% 15/05/2023	16,736
471,597,000	Thailand Government Bond 0.75% 17/06/2024	14,260	329,000,000	Mexican Bonos 7.75% 29/05/2031	16,525
46,270,000	Republic of Poland Government Bond 3.25% 25/07/2025	13,066	105,320,000	China Government Bond 2.94% 17/10/2024	16,487
50,090,000	Romania Government Bond 4.15% 24/10/2030	12,210	220,380,000	Republic of South Africa Government Bond 10.5% 21/12/2026	16,057
47,097,000	Peru Government Bond 6.15% 12/08/2032	11,465	15,435	Indonesia Treasury Bond 7% 15/05/2022	15,435
123,890,000	Turkey Government Bond 16.2% 14/06/2023	11,394	61,730,000	Malaysia Government Investment Issue 3.948% 14/04/2022	14,915
195,000,000	Mexican Bonos 8.5% 31/05/2029	10,330			
40,660,000	Malaysia Government Bond 4.254% 31/05/2035	10,160			
61,760,000	China Government Bond 3.03% 11/03/2026	9,680			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI AUSTRALIA UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
281,855	Commonwealth Bank of Australia	20,991	60,331	Commonwealth Bank of Australia	4,427
82,173	CSL Ltd	18,237	14,626	CSL Ltd	3,285
467,087	BHP Group Ltd	13,343	97,216	BHP Group Ltd	3,093
584,372	Westpac Banking Corp	10,722	126,291	Westpac Banking Corp	2,334
523,294	National Australia Bank Ltd	10,562	113,491	National Australia Bank Ltd	2,316
450,570	Australia & New Zealand Banking Group Ltd	9,084	94,647	Australia & New Zealand Banking Group Ltd	1,918
178,684	Wesfarmers Ltd	7,531	37,107	Wesfarmers Ltd	1,572
56,983	Macquarie Group Ltd	7,514	10,985	Macquarie Group Ltd	1,364
200,951	Woolworths Group Ltd	5,758	41,891	Woolworths Group Ltd	1,238
462,166	Transurban Group	4,722	306,122	AGL Energy Ltd	1,189
264,851	Goodman Group (REIT)	4,410	12,837	Rio Tinto Ltd	997
59,147	Rio Tinto Ltd	4,306	57,248	Goodman Group (REIT)	963
34,269	Afterpay Ltd	3,152	89,720	Transurban Group	933
267,416	Fortescue Metals Group Ltd	3,147	56,465	Fortescue Metals Group Ltd	799
91,675	Aristocrat Leisure Ltd	3,084	6,899	Afterpay Ltd	653
215,699	Coles Group Ltd	2,695	19,701	Aristocrat Leisure Ltd	653
68,617	James Hardie Industries Plc	2,680	49,819	Coles Group Ltd	645
154,253	Woodside Petroleum Ltd	2,446	31,794	Newcrest Mining Ltd	571
96,497	IDP Education Ltd	2,394	212,087	South32 Ltd	514
21,228	Xero Ltd	2,326	34,056	Woodside Petroleum Ltd	508
133,695	Newcrest Mining Ltd	2,321	13,160	James Hardie Industries Plc	506
71,966	Sonic Healthcare Ltd	2,184	14,925	Sonic Healthcare Ltd	466
235,204	QBE Insurance Group Ltd	1,992	53,920	QBE Insurance Group Ltd	462
683,393	Telstra Corp Ltd	1,966	154,508	Telstra Corp Ltd	441
			48,578	Suncorp Group Ltd	435
			3,948	Xero Ltd	433
			49,570	Brambles Ltd	431

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI EM SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
245,000	Powertech Technology Inc	872	26,000	Parade Technologies Ltd	1,977
50,000	Phison Electronics Corp	741	23,000	eMemory Technology Inc	1,741
574,000	Tatung Co Ltd	736	828,000	Chinasoft International Ltd	1,401
139,006	Embassy Office Parks REIT (REIT)	671	7,542	L&F Co Ltd	1,380
1,892,000	Taiwan Business Bank	661	482,177	Tata Power Co Ltd	1,377
103,000	Walsin Technology Corp	643	49,371	SRF Ltd	1,343
22,457	Ipca Laboratories Ltd	629	20,214	Voltronic Power Technology Corp	1,149
10,000	Advanced Energy Solution Holding Co Ltd	574	19,541	Mindtree Ltd	1,125
62,713	TVS Motor Co Ltd	574	28,682	Mphasis Ltd	1,104
314,928	REC Ltd	564	37,845	Godrej Properties Ltd	1,004
324,359	Lojas Americanas SA (Pref)	482	92,155	Indian Railway Catering & Tourism Corp Ltd	974
15,798	Fila Holdings Corp	465	3,499	Ecopro BM Co Ltd	964
2,375	Shinsegae Inc	435	5,922,000	GCL-Poly Energy Holdings Ltd	946
387,000	Zhaojin Mining Industry Co Ltd 'H'	405	15,300	momo.com Inc	944
454,800	PanPages Bhd	344	896,624	Inari Amertron Bhd	889
83,821	Bradespar SA (Pref)	342	1,272	F&F Co Ltd	858
1,721,500	Bank Net Indonesia Syariah Tbk PT	338	7,789	Iljin Materials Co Ltd	833
314,700	Ngern Tid Lor PCL NVDR	336	391,000	Dongyue Group Ltd	742
8,988	KMW Co Ltd	330	301,000	Huabao International Holdings Ltd	718
7,831	Wysiwyg Studios Co Ltd	324	453,587	Alpha Services and Holdings SA	611
			5,016	mBank SA	586

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI EM UCITS ETF USD (ACC)

Purchases Quantity	Investment	Cost USD'000
1,166,528	iShares MSCI China A UCITS ETF [~]	7,428
341,000	Taiwan Semiconductor Manufacturing Co Ltd	7,379
77,700	Tencent Holdings Ltd	4,687
65,765	Samsung Electronics Co Ltd	4,198
213,600	Alibaba Group Holding Ltd	4,049
116,700	Meituan 'B'	3,708
120,653	iShares MSCI Brazil UCITS ETF (DE) [~]	3,694
302,717	Emirates Telecommunications Group Co PJSC	2,705
355,584	iShares MSCI Saudi Arabia Capped UCITS ETF [~]	2,195
63,846	Al Rajhi Bank	2,102
113,377	Saudi National Bank	1,836
46,344	Saudi Basic Industries Corp	1,541
3,530	Krafton Inc	1,487
223,600	Nongfu Spring Co Ltd 'H'	1,288
88,500	Wuxi Biologics Cayman Inc	1,254
37,824	Reliance Industries Ltd	1,190
30,909	Saudi Telecom Co	1,124
113,953	Saudi Arabian Oil Co	1,074
44,749	Infosys Ltd	1,061
27,510	NIO Inc ADR	1,023

[~]Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
2,192,449	iShares MSCI Saudi Arabia Capped UCITS ETF [~]	13,277
33,752	Naspers Ltd 'N'	5,389
6,112	Globant SA	1,620
70,000	Taiwan Semiconductor Manufacturing Co Ltd	1,508
4,698	SK Telecom Co Ltd	1,196
15,300	Tencent Holdings Ltd	912
32,330	iShares MSCI Brazil UCITS ETF (DE) [~]	885
13,692	Samsung Electronics Co Ltd	840
36,500	Alibaba Group Holding Ltd	619
78,483	iShares MSCI China A UCITS ETF [~]	480
10,997	XP Inc	447
125,000	Powertech Technology Inc	445
58,544	Walsin Technology Corp	366
22,000	Phison Electronics Corp	325
11,206	Ipca Laboratories Ltd	312
870,871	Taiwan Business Bank	304
81,200	Bangkok Bank PCL	287
8,000	MediaTek Inc	274
146,909	REC Ltd	262
8,043	Fila Holdings Corp	236

[~]Investment in related party.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
1,002	United Urban Investment Corp (REIT)	1,274	30,900	Open House Group Co Ltd	1,716
36,900	Nabtesco Corp	1,068	32,400	Benefit One Inc	1,446
153,200	Tohoku Electric Power Co Inc	1,061	3,600	Toei Animation Co Ltd	513
40,800	THK Co Ltd	974	31,500	Shinsei Bank Ltd	512
27,900	NH Foods Ltd	953	9,300	Taiyo Yuden Co Ltd	477
130,700	NSK Ltd	886	8,500	Mitsui OSK Lines Ltd	438
65,700	Casio Computer Co Ltd	853	1,000	BayCurrent Consulting Inc	432
33,000	PeptiDream Inc	832	8,500	MatsukiyoCocokara & Co	383
229,300	Yamada Holdings Co Ltd	799	7,600	Ebara Corp	379
38,700	Pigeon Corp	785	8,600	Food & Life Cos Ltd	349
25,000	Toho Gas Co Ltd	705	103	Advance Residence Investment Corp (REIT)	349
16,300	Harmonic Drive Systems Inc	673	9,878	Nippo Corp	320
17,300	Hisamitsu Pharmaceutical Co Inc	608	3,400	SCREEN Holdings Co Ltd	299
21,000	Showa Denko KK	522	147	Industrial & Infrastructure Fund Investment Corp (REIT)	290
11,100	ABC-Mart Inc	521	87,700	Sojitz Corp	285
4,200	Visional Inc	305	5,400	NOF Corp	281
4,600	Money Forward Inc	300	325	Sekisui House Reit Inc (REIT)	278
5,200	Taiyo Yuden Co Ltd	279	27,100	Amada Co Ltd	275
4,400	Mitsui OSK Lines Ltd	278	48,600	Tokyu Fudosan Holdings Corp	275
2,500	Nagawa Co Ltd	254	10,400	Showa Denko KK	272

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
36,703	AIA Group Ltd	392			
4,717	Commonwealth Bank of Australia	331			
1,113	CSL Ltd	243			
8,409	Australia & New Zealand Banking Group Ltd	167			
1,027	Macquarie Group Ltd	149			
6,549	National Australia Bank Ltd	134			
2,969	Wesfarmers Ltd	128			
5,300	DBS Group Holdings Ltd	125			
11,610	Transurban Group	116			
7,675	Westpac Banking Corp	116			
13,000	Oversea-Chinese Banking Corp Ltd	109			
3,599	Woolworths Group Ltd	105			
19,318	MTR Corp Ltd	103			
1,407	Rio Tinto Ltd	97			
7,120	Fortescue Metals Group Ltd	92			
5,677	Woodside Petroleum Ltd	91			
4,100	United Overseas Bank Ltd	81			
4,412	Goodman Group (REIT)	80			
1,244	ASX Ltd	80			
10,433	Brambles Ltd	78			
3,406	Techtronic Industries Co Ltd	73			
264	Sea Ltd ADR	69			
21,424	BOC Hong Kong Holdings Ltd	69			
9,056	APA Group	63			
394	Cochlear Ltd	62			
3,312	Hang Seng Bank Ltd	61			
7,507	Dexus (REIT)	60			
28,110	Mirvac Group (REIT)	59			
1,736	Aristocrat Leisure Ltd	56			
1,342	James Hardie Industries Plc	55			
14,000	Keppel Corp Ltd	53			
8,451	Sydney Airport	51			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
18,146	Sea Ltd ADR	5,643	147,200	AIA Group Ltd	1,697
5,017	CSL Ltd	1,061	21,712	Commonwealth Bank of Australia	1,562
200,000	SITC International Holdings Co Ltd	873	5,556	CSL Ltd	1,188
30,301	IDP Education Ltd	752	35,466	BHP Group Ltd	1,109
45,600	AIA Group Ltd	561	41,049	National Australia Bank Ltd	834
6,725	Commonwealth Bank of Australia	496	45,026	Westpac Banking Corp	789
44,523	Transurban Group	423	34,756	Australia & New Zealand Banking Group Ltd	699
15,797	Washington H Soul Pattinson & Co Ltd	407	11,300	Hong Kong Exchanges & Clearing Ltd	690
11,198	BHP Group Ltd	373	14,053	Wesfarmers Ltd	603
13,989	Westpac Banking Corp	265	3,991	Macquarie Group Ltd	519
12,585	National Australia Bank Ltd	247	116,082	a2 Milk Co Ltd	482
1,840	Macquarie Group Ltd	230	19,900	DBS Group Holdings Ltd	451
3,400	Hong Kong Exchanges & Clearing Ltd	229	14,703	Woolworths Group Ltd	425
10,874	Australia & New Zealand Banking Group Ltd	225	95,301	AGL Energy Ltd	369
4,458	Wesfarmers Ltd	191	16,500	Techtronic Industries Co Ltd	348
7,200	DBS Group Holdings Ltd	160	20,153	Goodman Group (REIT)	344
4,097	Aristocrat Leisure Ltd	129	203,450	Bank of East Asia Ltd	340
4,251	Woolworths Group Ltd	120	4,327	Rio Tinto Ltd	329
1,360	Rio Tinto Ltd	120	31,279	Transurban Group	313
24,364	Santos Ltd	117	22,312	Fortescue Metals Group Ltd	313
			30,500	Oversea-Chinese Banking Corp Ltd	258

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
189,920	Al Rajhi Bank	6,752	45,870	Al Rajhi Bank	1,489
340,405	Saudi National Bank	5,770	82,386	Saudi National Bank	1,322
139,780	Saudi Basic Industries Corp	4,774	33,952	Saudi Basic Industries Corp	1,129
339,180	Saudi Arabian Oil Co	3,336	21,930	Saudi Telecom Co	805
92,485	Saudi Telecom Co	2,943	80,476	Saudi Arabian Oil Co	755
210,695	Riyad Bank	1,601	51,952	Riyad Bank	381
32,053	SABIC Agri-Nutrients Co	1,389	15,048	Saudi Arabian Mining Co	296
64,598	Saudi Arabian Mining Co	1,376	28,716	Saudi British Bank	264
124,080	Saudi British Bank	1,084	7,482	SABIC Agri-Nutrients Co	253
155,029	Alinma Bank	1,004	39,894	Alinma Bank	243
89,428	Banque Saudi Fransi	991	20,640	Banque Saudi Fransi	226
127,349	Saudi Electricity Co	928	29,136	Saudi Electricity Co	212
37,341	Yanbu National Petrochemical Co	735	26,802	Arab National Bank	164
57,819	Sahara International Petrochemical Co	646	8,820	Yanbu National Petrochemical Co	164
118,651	Saudi Kayan Petrochemical Co	624	32,202	Saudi Kayan Petrochemical Co	163
101,323	Arab National Bank	620	12,822	Bank AlBilad	146
54,546	Bank AlBilad	612	8,724	Almarai Co JSC	131
37,392	Almarai Co JSC	544	2,052	Jarir Marketing Co	114
9,550	Jarir Marketing Co	517	12,564	Sahara International Petrochemical Co	114
61,135	Etihad Etisalat Co	502	13,176	Etihad Etisalat Co	112
			17,212	National Industrialization Co	99
			9,144	Savola Group	98

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI SOUTH AFRICA UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
36,585	Naspers Ltd 'N'	6,210	118,826	Naspers Ltd 'N'	20,867
1,098,719	FirstRand Ltd	4,304	958,797	FirstRand Ltd	3,648
369,710	MTN Group Ltd	3,453	322,353	MTN Group Ltd	2,624
181,256	Impala Platinum Holdings Ltd	2,671	148,581	Impala Platinum Holdings Ltd	2,170
282,849	Standard Bank Group Ltd	2,577	246,645	Standard Bank Group Ltd	2,158
609,059	Sibanye Stillwater Ltd	2,298	550,522	Sibanye Stillwater Ltd	2,033
17,656	Capitec Bank Holdings Ltd	2,110	15,400	Capitec Bank Holdings Ltd	1,776
123,596	Sasol Ltd	1,998	107,666	Sasol Ltd	1,642
193,338	Gold Fields Ltd	1,858	168,474	Gold Fields Ltd	1,537
414,430	Sanlam Ltd	1,711	361,358	Sanlam Ltd	1,471
90,986	AngloGold Ashanti Ltd	1,657	79,124	AngloGold Ashanti Ltd	1,443
73,450	Bid Corp Ltd	1,600	64,068	Bid Corp Ltd	1,369
157,012	Absa Group Ltd	1,536	136,867	Absa Group Ltd	1,278
109,603	Shoprite Holdings Ltd	1,325	122,136	Vodacom Group Ltd	1,108
140,115	Vodacom Group Ltd	1,293	95,539	Shoprite Holdings Ltd	1,099
11,563	Anglo American Platinum Ltd	1,260	10,080	Anglo American Platinum Ltd	1,082
85,128	Aspen Pharmacare Holdings Ltd	1,253	74,267	Aspen Pharmacare Holdings Ltd	992
93,130	Nedbank Group Ltd	1,082	47,068	Clicks Group Ltd	877
53,670	Clicks Group Ltd	1,029	897,456	Old Mutual Ltd	838
1,029,422	Old Mutual Ltd	997	74,089	Nedbank Group Ltd	833
115,790	Remgro Ltd	971	100,973	Remgro Ltd	795
219,096	Woolworths Holdings Ltd	837	191,029	Woolworths Holdings Ltd	727
93,862	Discovery Ltd	836	55,447	Bidvest Group Ltd	715
63,551	Bidvest Group Ltd	828	81,187	Discovery Ltd	689
55,523	Mr Price Group Ltd	804	48,010	Mr Price Group Ltd	669
566,820	Pepkor Holdings Ltd	779	659,953	Growthpoint Properties Ltd (REIT)	645
756,178	Growthpoint Properties Ltd (REIT)	725			
46,097	Northam Platinum Holdings Ltd	695			
81,871	MultiChoice Group	670			
92,808	NEPI Rockcastle Plc	632			
54,495	Exxaro Resources Ltd	615			
29,910	Reinet Investments SCA	571			
42,084	SPAR Group Ltd	545			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
2,816,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2029	4,795	3,087,300	United Kingdom Inflation-Linked Gilt 1.875% 22/11/2022	4,996
1,428,397	Target Healthcare Plc (REIT)	1,632	121,750	St Modwen Properties Plc	680
91,942	Segro Plc (REIT)	1,252	285,381	Tritax Big Box Plc (REIT)	677
489,938	Urban Logistics Plc (REIT)	824	289,331	GCP Student Living Plc	614
436,365	Home Reit Plc (REIT)	496	235,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	500
578,747	Assura Plc (REIT)	406	125,000	United Kingdom Inflation-Linked Gilt 2.5% 17/07/2024	461
272,007	LXI Plc (REIT)	402	296,000	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2028	422
145,886	Tritax Big Box Plc (REIT)	339	265,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2024	375
168,018	Primary Health Properties Plc (REIT)	260	210,000	United Kingdom Inflation-Linked Gilt 0.125% 22/03/2026	299
12,222	Big Yellow Group Plc (REIT)	189	60,359	LondonMetric Property Plc (REIT)	163
49,000	United Kingdom Inflation-Linked Gilt 2.5% 17/07/2024	180	19,028	Land Securities Group Plc (REIT)	138
14,431	Safestore Holdings Plc (REIT)	179	10,227	UNITE Group Plc (REIT)	109
80,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	168	68,078	Primary Health Properties Plc (REIT)	103
4,602	Derwent London Plc (REIT)	161	17,948	British Land Co Plc (REIT)	91
58,306	LondonMetric Property Plc (REIT)	156	96,504	Civitas Social Housing Plc (REIT)	89
102,000	United Kingdom Inflation-Linked Gilt 0.125% 10/08/2028	143	39,626	Warehouse Reit Plc (REIT)	64
19,644	Land Securities Group Plc (REIT)	143	1,703	Derwent London Plc (REIT)	58
44,316	Grainger Plc	138	3,562	Segro Plc (REIT)	42
11,561	UNITE Group Plc (REIT)	131	5,752	Great Portland Estates Plc (REIT)	41
24,904	British Land Co Plc (REIT)	131	6,257	Shaftesbury Plc (REIT)	38

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
6,513	Apple Inc	1,127	1,676	Apple Inc	245
2,752	Microsoft Corp	901	686	Microsoft Corp	197
160	Amazon.com Inc	545	42	Amazon.com Inc	139
140	Alphabet Inc 'C'	404	34	Alphabet Inc 'C'	94
368	Tesla Inc	345	110	Tesla Inc	83
1,029	NVIDIA Corp	299	220	Meta Platforms Inc 'A'	79
887	Meta Platforms Inc 'A'	296	500	Central Japan Railway Co	69
1,488	Schneider Electric SE	280	371	Schneider Electric SE	66
91	Alphabet Inc 'A'	261	100	Keyence Corp	58
8,398	Vestas Wind Systems AS	252	358	JPMorgan Chase & Co	58
1,436	JPMorgan Chase & Co	224	800	East Japan Railway Co	52
2,200	Omron Corp	220	352	Procter & Gamble Co	50
5,220	ABB Ltd RegS	192	253	NVIDIA Corp	50
373	UnitedHealth Group Inc	182	1,304	ABB Ltd RegS	49
988	Johnson & Johnson	165	359	Prologis Inc (REIT)	48
2,780	Dassault Systemes SE	162	660	Vonovia SE	45
1,243	International Business Machines Corp	159	247	Johnson & Johnson	43
388	Home Depot Inc	152	198	Enphase Energy Inc	41
2,400	East Japan Railway Co	149	695	Dassault Systemes SE	39
677	Visa Inc 'A'	146	77	Costco Wholesale Corp	39

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
616	Comerica Inc	52	168	CoreSite Realty Corp	28
774	Zions Bancorp NA	49	26	Prestige Consumer Healthcare Inc	2
1,005	Janus Henderson Group Plc	42	53	Falcon Metals Ltd	-
345	Quanta Services Inc	40			
408	Ingredion Inc	40			
573	Dechra Pharmaceuticals Plc	38			
1,280	MDU Resources Group Inc	37			
149	SiteOne Landscape Supply Inc	36			
286	Wolfspeed Inc	35			
745	Synovus Financial Corp	35			
2,765	Howden Joinery Group Plc	33			
254	EMCOR Group Inc	33			
224	Workiva Inc	32			
981	Axalta Coating Systems Ltd	32			
721	National Instruments Corp	32			
191	LPL Financial Holdings Inc	31			
553	Thule Group AB	31			
673	Bank OZK	31			
365	Descartes Systems Group Inc	29			
991	SIG Combibloc Group AG	29			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES MSCI WORLD SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
29,069	XPO Logistics Inc	2,418	67,053	Entegris Inc	8,898
20,089	Reinsurance Group of America Inc	2,317	36,689	Bill.com Holdings Inc	8,874
32,218	Pinnacle West Capital Corp	2,103	159,049	Nuance Communications Inc	8,789
49,302	DT Midstream Inc	2,081	193,027	AMC Entertainment Holdings Inc 'A'	8,301
39,595	Lamb Weston Holdings Inc	2,061	85,972	Diamondback Energy Inc	8,091
29,330	GXO Logistics Inc	2,025	28,239	Signature Bank	7,761
20,626	Autoliv Inc	1,990	13,713	VAT Group AG	5,878
12,669	RenaissanceRe Holdings Ltd	1,956	32,889	PRA Health Sciences Inc	5,433
67,762	Omega Healthcare Investors Inc (REIT)	1,905	25,468	IMCD NV	5,025
54,962	Frontier Communications Parent Inc	1,840	113,289	Getinge AB 'B'	4,663
31,491	Victoria's Secret & Co	1,801	149,328	Tourmaline Oil Corp	4,534
26,001	ZoomInfo Technologies Inc	1,674	73,259	ZoomInfo Technologies Inc	4,297
25,853	Voya Financial Inc	1,608	42,407	TFI International Inc	4,174
53,000	Kyndryl Holdings Inc	1,376	50,142	Cimarex Energy Co	3,967
54,014	ChargePoint Holdings Inc	1,374	38,186	Euronext NV	3,853
76,140	Dream Office Real Estate Investment Trust (REIT)	1,365	183,887	Coterra Energy Inc	3,618
138,637	Artis Real Estate Investment Trust (REIT)	1,309	42,417	Asana Inc 'A'	3,526
87,258	Ares Commercial Real Estate Corp (REIT)	1,295	22,183	CoreSite Realty Corp	3,462
53,897	Forterra Inc	1,275	92,895	Sagax AB 'B'	3,403
40,372	SCOR SE	1,266	120,707	Lifco AB 'B'	3,257

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES S&P SMALLCAP 600 UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
68,360	Civitas Resources Inc	3,468	74,610	GameStop Corp 'A'	11,437
33,975	Apollo Medical Holdings Inc	3,230	408,708	Macy's Inc	9,992
96,886	NetScout Systems Inc	3,201	35,899	Saia Inc	8,631
223,635	Nektar Therapeutics	3,057	24,873	Stamps.com Inc	8,192
90,665	World Fuel Services Corp	3,035	86,865	Power Integrations Inc	7,750
21,754	Ligand Pharmaceuticals Inc	3,030	10,639	MicroStrategy Inc 'A'	6,599
73,477	TreeHouse Foods Inc	2,837	299,524	Retail Properties of America Inc	3,914
70,947	Adtalem Global Education Inc	2,716	70,523	Domtar Corp	3,908
34,174	Strategic Education Inc	2,672	30,281	Vicor Corp	3,679
60,699	Emergent BioSolutions Inc	2,555	167,998	Cadence BanCorp	3,475
142,420	Cinemark Holdings Inc	2,467	57,877	Meredith Corp	3,334
78,326	Avid Bioservices Inc	2,408	62,177	Core-Mark Holding Co Inc	2,825
96,468	Healthcare Services Group Inc	2,404	120,044	Kite Realty Group Trust (REIT)	2,523
119,709	Telephone and Data Systems Inc	2,297	13,828	Exponent Inc	1,557
158,155	KAR Auction Services Inc	2,294	9,679	Omnicell Inc	1,548
492,280	Southwestern Energy Co	2,263	89,875	Range Resources Corp	1,530
40,951	BioLife Solutions Inc	2,260	6,110	Innovative Industrial Properties Inc (REIT)	1,466
69,906	Trustmark Corp	2,253	11,056	SPS Commerce Inc	1,446
24,222	Middlesex Water Co	2,216	8,232	Chart Industries Inc	1,431
14,835	LendingTree Inc	2,205	2,584	SVB Financial Group	1,421
30,902	Lakeland Financial Corp	2,088			
23,323	OptimizeRx Corp	2,006			
15,661	NV5 Global Inc	2,004			

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 December 2021

iSHARES UK GILTS 0-5YR UCITS ETF

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
108,874,000	United Kingdom Gilt 1.5% 22/07/2026	115,194	26,170,000	United Kingdom Gilt 2% 07/09/2025	27,561
56,406,000	United Kingdom Gilt 0.375% 22/10/2026	55,111	23,170,000	United Kingdom Gilt 0.125% 31/01/2023	23,168
18,262,000	United Kingdom Gilt 0.25% 31/01/2025	18,167	21,910,000	United Kingdom Gilt 0.125% 31/01/2024	21,842
17,646,000	United Kingdom Gilt 0.125% 31/01/2023	17,629	11,202,000	United Kingdom Gilt 1.5% 22/07/2026	11,729
16,460,000	United Kingdom Gilt 2% 07/09/2025	17,489	8,187,000	United Kingdom Gilt 0.125% 30/01/2026	8,077
14,177,000	United Kingdom Gilt 0.125% 30/01/2026	13,982	2,050,000	United Kingdom Gilt 0.375% 22/10/2026	2,029
13,632,000	United Kingdom Gilt 0.125% 31/01/2024	13,560			

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iSHARES III PLC

INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

Fund name	Launch date	2021		2020		2019	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares \$ Development Bank Bonds UCITS ETF ¹	Dec-19	(1.53)	(1.41)	4.95	5.11	0.32	0.17
iShares € Aggregate Bond UCITS ETF	Mar-09	(3.06)	(2.85)	3.81	4.05	5.83	5.98
iShares € Corp Bond 1-5yr UCITS ETF	Sep-09	(0.31)	(0.08)	0.97	1.11	2.61	2.77
iShares € Corp Bond BBB-BB UCITS ETF	Feb-15	(0.34)	(0.19)	2.53	2.76	7.38	7.45
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Sep-09	(0.35)	(0.13)	0.74	0.83	2.32	2.48
iShares € Corp Bond ex-Financials UCITS ETF	Sep-09	(1.40)	(1.21)	2.87	3.04	6.20	6.31
iShares € Covered Bond UCITS ETF	Aug-08	(2.34)	(2.12)	1.74	1.91	2.61	2.78
iShares € Govt Bond 0-1yr UCITS ETF	Mar-09	(0.75)	(0.52)	(0.57)	(0.34)	(0.57)	(0.34)
iShares € Govt Bond 5-7yr UCITS ETF	Apr-09	(2.01)	(1.86)	2.77	3.02	4.33	4.48
iShares € Govt Bond 10-15yr UCITS ETF	Apr-09	(4.53)	(4.35)	6.79	7.13	11.56	11.69
iShares € Govt Bond Climate UCITS ETF ¹	Oct-20	(3.57)	(3.47)	1.17	1.20	N/A	N/A
iShares Core € Corp Bond UCITS ETF	Mar-09	(1.15)	(0.97)	2.53	2.77	6.14	6.24
iShares Core € Govt Bond UCITS ETF	Apr-09	(3.53)	(3.46)	4.84	4.99	6.70	6.77
iShares Core Global Aggregate Bond UCITS ETF	Nov-17	(4.89)	(4.71)	9.02	9.20	6.74	6.84
iShares Core MSCI Europe UCITS ETF EUR (Acc)	Sep-09	25.46	25.13	(3.17)	(3.32)	26.40	26.05
iShares Core MSCI Japan IMI UCITS ETF	Sep-09	0.92	0.98	13.03	13.10	19.43	19.56
iShares Core MSCI World UCITS ETF	Sep-09	21.90	21.82	15.95	15.90	27.76	27.67
iShares Emerging Asia Local Govt Bond UCITS ETF	Mar-12	(4.24)	(4.10)	8.93	9.51	9.02	10.12
iShares Global Aggregate Bond ESG UCITS ETF ¹	Aug-21	(2.12)	(2.21)	N/A	N/A	N/A	N/A
iShares Global Govt Bond Climate UCITS ETF ¹	Mar-21	(3.07)	(2.98)	N/A	N/A	N/A	N/A
iShares Global Govt Bond UCITS ETF	Mar-09	(6.60)	(6.42)	9.38	9.58	5.65	5.85
iShares Global Inflation Linked Govt Bond UCITS ETF	Aug-08	2.92	3.12	12.28	12.54	7.97	8.21
iShares J.P. Morgan € EM Bond UCITS ETF ¹	Mar-21	(0.78)	(0.89)	N/A	N/A	N/A	N/A
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	Jun-11	(10.36)	(9.74)	1.71	2.67	11.56	12.56
iShares MSCI Australia UCITS ETF	Jan-10	8.99	9.41	8.36	8.73	22.48	22.92
iShares MSCI EM Small Cap UCITS ETF	Mar-09	18.17	18.75	18.40	19.29	11.06	11.50
iShares MSCI EM UCITS ETF USD (Acc)	Sep-09	(2.59)	(2.54)	18.03	18.31	17.54	18.42
iShares MSCI Japan Small Cap UCITS ETF	May-08	(2.54)	(2.28)	6.18	6.45	18.98	19.35
iShares MSCI Pacific ex-Japan UCITS ETF	Apr-09	4.17	4.68	5.97	6.55	17.77	18.36
iShares MSCI Saudi Arabia Capped UCITS ETF ¹	Apr-19	36.82	37.70	(0.05)	0.71	(7.23)	(7.02)
iShares MSCI South Africa UCITS ETF	Jan-10	3.93	4.24	(3.60)	(3.28)	9.63	10.04
iShares MSCI World Paris-Aligned Climate UCITS ETF ¹	Apr-21	12.62	12.64	N/A	N/A	N/A	N/A
iShares MSCI World Small Cap UCITS ETF	Mar-18	15.81	15.75	15.83	15.96	25.73	26.19
iShares S&P SmallCap 600 UCITS ETF	May-08	26.25	26.35	10.64	10.77	22.04	22.20

¹ The Fund commenced trading during the calendar year, thus no returns shown for previous calendar years. Returns are shown from launch date to the end of the calendar year.

iSHARES III PLC

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 31 December 2021.

CROSS INVESTMENTS

Each Fund below held the following cross umbrella investments as at 31 December 2021. These investments have not been eliminated for presentation purposes in the Entity's combined results.

Fund	Cross umbrella investment	Fair Value CCY '000	% of aggregated umbrella net assets value
BlackRock ESG Multi-Asset Conservative Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR 787	0.00
BlackRock ESG Multi-Asset Moderate Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR 473	0.00
iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI Saudi Arabia Capped UCITS ETF	USD 27,875	0.02

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 December 2021. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares \$ Development Bank Bonds UCITS ETF	USD	11.16	10.39
iShares \$ Intermediate Credit Bond UCITS ETF	USD	0.74	0.68
iShares € Aggregate Bond UCITS ETF	EUR	17.50	16.51
iShares € Corp Bond 1-5yr UCITS ETF	EUR	12.85	12.09
iShares € Corp Bond BBB-BB UCITS ETF	EUR	15.67	14.65
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR	11.69	11.05
iShares € Corp Bond ex-Financials UCITS ETF	EUR	16.03	15.14
iShares € Covered Bond UCITS ETF	EUR	12.67	11.97
iShares € Govt Bond 0-1yr UCITS ETF	EUR	9.20	8.43
iShares € Govt Bond 5-7yr UCITS ETF	EUR	38.78	34.82
iShares € Govt Bond 10-15yr UCITS ETF	EUR	12.90	11.69
iShares € Govt Bond Climate UCITS ETF	EUR	5.37	5.04
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	6.40	5.84

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares Core € Corp Bond UCITS ETF	EUR	18.76	17.59
iShares Core € Govt Bond UCITS ETF	EUR	27.50	25.86
iShares Core Global Aggregate Bond UCITS ETF	USD	8.52	6.38
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	8.10	7.64
iShares Core MSCI Japan IMI UCITS ETF	USD	5.01	4.74
iShares Core MSCI World UCITS ETF	USD	6.88	6.52
iShares Global Govt Bond Climate UCITS ETF	USD	0.04	0.04
iShares Global Govt Bond UCITS ETF	USD	22.01	20.33
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	14.86	13.98
iShares J.P. Morgan € EM Bond UCITS ETF	EUR	2.58	2.32
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	4.42	1.50
iShares MSCI Australia UCITS ETF	USD	6.98	6.64
iShares MSCI EM Small Cap UCITS ETF	USD	52.20	25.76
iShares MSCI EM UCITS ETF USD (Acc)	USD	21.64	11.09
iShares MSCI Japan Small Cap UCITS ETF	USD	71.26	66.92
iShares MSCI Pacific ex-Japan UCITS ETF	USD	8.51	8.11
iShares MSCI South Africa UCITS ETF	USD	2.87	2.56
iShares MSCI Target UK Real Estate UCITS ETF	GBP	2.51	1.75
iShares MSCI World Small Cap UCITS ETF	USD	21.30	20.05
iShares S&P SmallCap 600 UCITS ETF	USD	18.81	17.83
iShares UK Gilts 0-5yr UCITS ETF	GBP	83.20	78.89

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 December 2021.

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
		USD'000	USD'000
iShares \$ Development Bank Bonds UCITS ETF			
BNP Paribas SA	France	14,473	15,109
Credit Suisse International	Switzerland	13,475	14,301
J.P. Morgan Securities Plc	United Kingdom	12,562	13,342
The Bank of Nova Scotia	Canada	3,651	3,961
Citigroup Global Markets Ltd	United Kingdom	2,041	2,116
HSBC Bank Plc	United Kingdom	1,641	1,767
Total		47,843	50,596

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares \$ Intermediate Credit Bond UCITS ETF		USD'000	USD'000
Citigroup Global Markets Ltd	United Kingdom	929	961
The Bank of Nova Scotia	Canada	249	271
J.P. Morgan Securities Plc	United Kingdom	180	191
UBS AG	Switzerland	91	99
Total		1,449	1,522
iShares € Aggregate Bond UCITS ETF		EUR'000	EUR'000
The Bank of Nova Scotia	Canada	87,952	95,800
Societe Generale SA	France	73,774	78,321
J.P. Morgan Securities Plc	United Kingdom	33,909	36,356
BNP Paribas SA	France	27,097	27,869
Citigroup Global Markets Ltd	United Kingdom	25,724	26,656
Morgan Stanley & Co. International Plc	United Kingdom	22,342	23,094
Banco Santander SA	Spain	8,236	9,067
Goldman Sachs International	United Kingdom	6,770	7,103
Credit Suisse International	Switzerland	5,224	5,544
Deutsche Bank AG	Germany	4,845	5,108
Barclays Bank Plc	United Kingdom	2,622	2,744
Merrill Lynch International	United Kingdom	1,472	1,576
HSBC Bank Plc	United Kingdom	1,241	1,336
RBC Europe Limited	United Kingdom	1,231	1,281
UBS AG	Switzerland	1,121	1,184
Nomura International Plc	United Kingdom	972	1,021
Total		304,532	324,060
iShares € Corp Bond 1-5yr UCITS ETF		EUR'000	EUR'000
Goldman Sachs International	United Kingdom	133,755	140,319
Barclays Bank Plc	United Kingdom	97,215	101,747
J.P. Morgan Securities Plc	United Kingdom	50,017	53,763
Citigroup Global Markets Ltd	United Kingdom	45,793	47,463
UBS AG	Switzerland	45,388	47,277
Merrill Lynch International	United Kingdom	31,503	32,783
Deutsche Bank AG	Germany	30,428	32,080
Morgan Stanley & Co. International Plc	United Kingdom	30,185	31,458
BNP Paribas SA	France	26,571	27,740
Banco Santander SA	Spain	7,302	8,053
HSBC Bank Plc	United Kingdom	6,710	7,227
Societe Generale SA	France	6,740	7,014

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares € Corp Bond 1-5yr UCITS ETF (continued)		EUR'000	EUR'000
Credit Suisse International	Switzerland	6,457	6,853
RBC Europe Limited	United Kingdom	4,372	4,549
The Bank of Nova Scotia	Canada	2,549	2,765
Nomura International Plc	United Kingdom	1,552	1,630
Total		526,537	552,721
iShares € Corp Bond BBB-BB UCITS ETF		EUR'000	EUR'000
BNP Paribas SA	France	112,383	117,327
Total		112,383	117,327
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		EUR'000	EUR'000
Barclays Bank Plc	United Kingdom	42,363	44,338
Goldman Sachs International	United Kingdom	41,490	43,527
Citigroup Global Markets Ltd	United Kingdom	24,578	25,474
Morgan Stanley & Co. International Plc	United Kingdom	12,619	13,152
BNP Paribas SA	France	12,543	13,095
J.P. Morgan Securities Plc	United Kingdom	12,364	13,298
UBS AG	Switzerland	11,097	11,609
Deutsche Bank AG	Germany	10,629	11,206
Societe Generale SA	France	4,563	4,749
RBC Europe Limited	United Kingdom	3,611	3,757
HSBC Bank Plc	United Kingdom	2,356	2,537
Banco Santander SA	Spain	2,064	2,276
The Bank of Nova Scotia	Canada	1,827	1,982
Total		182,104	191,000
iShares € Corp Bond ex-Financials UCITS ETF		EUR'000	EUR'000
Citigroup Global Markets Ltd	United Kingdom	50,579	52,423
Goldman Sachs International	United Kingdom	46,588	48,875
Barclays Bank Plc	United Kingdom	27,999	29,306
J.P. Morgan Securities Plc	United Kingdom	27,987	30,260
Deutsche Bank AG	Germany	17,084	18,011
Morgan Stanley & Co. International Plc	United Kingdom	12,687	13,222
BNP Paribas SA	France	11,909	12,433
UBS AG	Switzerland	9,843	10,330
RBC Europe Limited	United Kingdom	6,766	7,040
Societe Generale SA	France	5,373	5,592
Credit Suisse International	Switzerland	5,373	5,702
Merrill Lynch International	United Kingdom	3,451	3,591

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares € Corp Bond ex-Financials UCITS ETF (continued)		EUR'000	EUR'000
Banco Santander SA	Spain	2,915	3,214
HSBC Bank Plc	United Kingdom	2,016	2,171
The Bank of Nova Scotia	Canada	793	860
Nomura International Plc	United Kingdom	738	775
Total		232,101	243,805
iShares € Covered Bond UCITS ETF		EUR'000	EUR'000
BNP Paribas SA	France	20,580	21,486
Societe Generale SA	France	20,410	21,240
Deutsche Bank AG	Germany	15,051	15,868
Citigroup Global Markets Ltd	United Kingdom	9,191	9,526
J.P. Morgan Securities Plc	United Kingdom	9,143	9,731
Nomura International Plc	United Kingdom	8,281	8,696
Barclays Bank Plc	United Kingdom	8,170	8,551
Banco Santander SA	Spain	5,797	6,393
RBC Europe Limited	United Kingdom	347	361
HSBC Bank Plc	United Kingdom	216	232
Total		97,186	102,084
iShares € Govt Bond 0-1yr UCITS ETF		EUR'000	EUR'000
The Bank of Nova Scotia	Canada	16,466	17,936
BNP Paribas SA	France	10,072	10,339
J.P. Morgan Securities Plc	United Kingdom	5,523	6,035
Total		32,061	34,310
iShares € Govt Bond 5-7yr UCITS ETF		EUR'000	EUR'000
The Bank of Nova Scotia	Canada	55,734	60,710
Societe Generale SA	France	49,039	52,048
Credit Suisse International	Switzerland	7,834	8,314
J.P. Morgan Securities Plc	United Kingdom	532	581
BNP Paribas SA	France	455	467
Total		113,594	122,120
iShares € Govt Bond 10-15yr UCITS ETF		EUR'000	EUR'000
J.P. Morgan Securities Plc	United Kingdom	3,451	3,666
Societe Generale SA	France	2,714	2,824
Total		6,165	6,490
iShares € Govt Bond Climate UCITS ETF		EUR'000	EUR'000
The Bank of Nova Scotia	Canada	19,071	20,773
Credit Suisse International	Switzerland	2,448	2,598
Total		21,519	23,371

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares £ Corp Bond ex-Financials UCITS ETF		GBP'000	GBP'000
Citigroup Global Markets Ltd	United Kingdom	3,288	3,409
Merrill Lynch International	United Kingdom	1,820	1,894
UBS AG	Switzerland	1,748	1,827
Morgan Stanley & Co. International Plc	United Kingdom	1,388	1,446
J.P. Morgan Securities Plc	United Kingdom	1,005	1,101
Goldman Sachs International	United Kingdom	231	242
HSBC Bank Plc	United Kingdom	213	229
Total		9,693	10,148
iShares Core € Corp Bond UCITS ETF		EUR'000	EUR'000
Barclays Bank Plc	United Kingdom	386,864	404,898
Goldman Sachs International	United Kingdom	360,599	378,297
J.P. Morgan Securities Plc	United Kingdom	218,364	235,605
Deutsche Bank AG	Germany	133,157	140,385
Citigroup Global Markets Ltd	United Kingdom	131,619	136,419
BNP Paribas SA	France	128,712	134,374
Merrill Lynch International	United Kingdom	116,106	120,833
Morgan Stanley & Co. International Plc	United Kingdom	100,357	104,590
UBS AG	Switzerland	99,488	103,690
RBC Europe Limited	United Kingdom	46,864	48,762
ING Bank NV	Netherlands	42,339	44,089
HSBC Bank Plc	United Kingdom	28,718	30,931
Credit Suisse International	Switzerland	20,208	21,447
Societe Generale SA	France	20,334	21,161
Banco Santander SA	Spain	17,077	18,833
Zürcher Kantonalbank	Switzerland	11,105	12,623
Nomura International Plc	United Kingdom	11,528	12,105
The Bank of Nova Scotia	Canada	2,906	3,152
Total		1,876,345	1,972,194

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Core € Govt Bond UCITS ETF		EUR'000	EUR'000
Societe Generale SA	France	358,121	380,915
The Bank of Nova Scotia	Canada	320,967	349,615
BNP Paribas SA	France	108,699	111,575
Banco Santander SA	Spain	107,778	118,649
J.P. Morgan Securities Plc	United Kingdom	105,282	112,664
Morgan Stanley & Co. International Plc	United Kingdom	80,733	83,202
Nomura International Plc	United Kingdom	9,876	10,178
Deutsche Bank AG	Germany	7,774	8,196
RBC Europe Limited	United Kingdom	3,034	3,157
Citigroup Global Markets Ltd	United Kingdom	2,236	2,309
Barclays Bank Plc	United Kingdom	1,845	1,931
HSBC Bank Plc	United Kingdom	1,189	1,344
Merrill Lynch International	United Kingdom	110	119
Total		1,107,644	1,183,854
iShares Core Global Aggregate Bond UCITS ETF		USD'000	USD'000
The Bank of Nova Scotia	Canada	102,802	111,780
J.P. Morgan Securities Plc	United Kingdom	74,115	79,249
BNP Paribas Arbitrage SNC	France	37,679	41,128
Zürcher Kantonalbank	Switzerland	34,998	38,393
Banco Santander SA	Spain	29,937	33,095
BNP Paribas SA	France	26,178	26,961
Morgan Stanley & Co. International Plc	United Kingdom	18,246	18,907
Barclays Bank Plc	United Kingdom	13,474	14,102
Citigroup Global Markets Ltd	United Kingdom	11,743	12,163
Natixis SA	France	9,857	10,966
Goldman Sachs International	United Kingdom	2,427	2,547
Deutsche Bank AG	Germany	2,061	2,173
HSBC Bank Plc	United Kingdom	1,241	1,362
Merrill Lynch International	United Kingdom	921	958
UBS AG	Switzerland	696	754
RBC Europe Limited	United Kingdom	532	553
Macquarie Bank Limited	Australia	312	330
Total		367,219	395,421

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Core MSCI Europe UCITS ETF EUR (Acc)		EUR'000	EUR'000
BNP Paribas Arbitrage SNC	France	64,871	71,620
Barclays Capital Securities Ltd	United Kingdom	53,964	59,041
Morgan Stanley & Co. International Plc	United Kingdom	43,100	45,933
UBS AG	Switzerland	42,853	47,281
The Bank of Nova Scotia	Canada	38,819	42,502
Citigroup Global Markets Ltd	United Kingdom	35,265	38,460
J.P. Morgan Securities Plc	United Kingdom	31,804	35,807
Societe Generale SA	France	27,562	30,945
Goldman Sachs International	United Kingdom	21,063	22,620
Credit Suisse International	Switzerland	16,515	18,369
Merrill Lynch International	United Kingdom	15,976	17,060
HSBC Bank Plc	United Kingdom	14,801	16,507
Natixis SA	France	9,168	10,240
Credit Suisse AG Dublin Branch	Ireland	2,364	2,519
Macquarie Bank Limited	Australia	768	843
Deutsche Bank AG	Germany	519	668
Total		419,412	460,415
iShares Core MSCI Japan IMI UCITS ETF		USD'000	USD'000
Societe Generale SA	France	236,692	265,743
Total		236,692	265,743
iShares Core MSCI World UCITS ETF		USD'000	USD'000
Societe Generale SA	France	643,187	722,129
UBS AG	Switzerland	428,514	472,787
Barclays Bank Plc	United Kingdom	346,432	388,047
Barclays Capital Securities Ltd	United Kingdom	289,008	316,203
J.P. Morgan Securities Plc	United Kingdom	240,268	270,510
BNP Paribas Arbitrage SNC	France	202,211	223,250
The Bank of Nova Scotia	Canada	200,092	219,073
Credit Suisse AG Dublin Branch	Ireland	150,982	160,877
Goldman Sachs International	United Kingdom	139,517	149,831
Citigroup Global Markets Ltd	United Kingdom	127,421	138,964
HSBC Bank Plc	United Kingdom	125,312	139,756
Merrill Lynch International	United Kingdom	87,368	93,295
Morgan Stanley & Co. International Plc	United Kingdom	67,687	72,136
Macquarie Bank Limited	Australia	37,958	41,620
Credit Suisse AG Singapore Branch	Singapore	17,918	19,303

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares Core MSCI World UCITS ETF (continued)		USD'000	USD'000
Credit Suisse International	Switzerland	2,070	2,302
Natixis SA	France	1,702	1,901
Deutsche Bank AG	Germany	214	250
Total		3,107,861	3,432,234
iShares Global Govt Bond Climate UCITS ETF		USD'000	USD'000
BNP Paribas SA	France	3	4
Total		3	4
iShares Global Govt Bond UCITS ETF		USD'000	USD'000
The Bank of Nova Scotia	Canada	179,752	195,506
Societe Generale SA	France	84,009	91,554
Banco Santander SA	Spain	48,972	54,128
J.P. Morgan Securities Plc	United Kingdom	43,853	46,947
BNP Paribas Arbitrage SNC	France	26,028	28,410
Morgan Stanley & Co. International Plc	United Kingdom	15,342	15,845
BNP Paribas SA	France	12,718	13,060
UBS AG	Switzerland	9,095	10,066
Barclays Bank Plc	United Kingdom	4,192	4,388
Credit Suisse International	Switzerland	3,999	4,244
HSBC Bank Plc	United Kingdom	3,730	4,124
Macquarie Bank Limited	Australia	3,043	3,212
Total		434,733	471,484
iShares Global Inflation Linked Govt Bond UCITS ETF		USD'000	USD'000
The Bank of Nova Scotia	Canada	132,980	144,452
BNP Paribas Arbitrage SNC	France	37,911	41,381
Banco Santander SA	Spain	15,460	17,103
Citigroup Global Markets Ltd	United Kingdom	9,388	9,696
J.P. Morgan Securities Plc	United Kingdom	8,660	9,198
Nomura International Plc	United Kingdom	8,435	8,693
Societe Generale SA	France	8,336	9,199
Total		221,170	239,722
iShares J.P. Morgan € EM Bond UCITS ETF		EUR'000	EUR'000
BNP Paribas SA	France	451	471
J.P. Morgan Securities Plc	United Kingdom	188	199
Total		639	670

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares J.P. Morgan EM Local Govt Bond UCITS ETF		USD'000	USD'000
Morgan Stanley & Co. International Plc	United Kingdom	26,104	27,205
Citigroup Global Markets Ltd	United Kingdom	23,268	24,116
Barclays Bank Plc	United Kingdom	19,589	20,503
BNP Paribas SA	France	4,192	4,379
Total		73,153	76,203
iShares MSCI Australia UCITS ETF		USD'000	USD'000
Societe Generale SA	France	20,249	22,735
Macquarie Bank Limited	Australia	11,760	12,894
Merrill Lynch International	United Kingdom	2,781	2,970
UBS AG	Switzerland	2,076	2,290
Total		36,866	40,889
iShares MSCI EM Small Cap UCITS ETF		USD'000	USD'000
Merrill Lynch International	United Kingdom	66,439	70,946
Morgan Stanley & Co. International Plc	United Kingdom	11,359	12,107
J.P. Morgan Securities Plc	United Kingdom	5,240	5,901
UBS AG	Switzerland	3,820	4,214
Goldman Sachs International	United Kingdom	2,890	3,103
Societe Generale SA	France	2,154	2,418
Citigroup Global Markets Ltd	United Kingdom	1,332	1,453
Barclays Capital Securities Ltd	United Kingdom	976	1,068
Credit Suisse AG Singapore Branch	Singapore	733	790
HSBC Bank Plc	United Kingdom	724	807
Credit Suisse AG Dublin Branch	Ireland	588	627
Macquarie Bank Limited	Australia	449	492
The Bank of Nova Scotia	Canada	346	378
BNP Paribas Arbitrage SNC	France	59	65
Credit Suisse International	Switzerland	17	19
Total		97,126	104,388

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI EM UCITS ETF USD (Acc)		USD'000	USD'000
Barclays Capital Securities Ltd	United Kingdom	55,470	60,689
Goldman Sachs International	United Kingdom	28,898	31,034
UBS AG	Switzerland	20,820	22,971
Merrill Lynch International	United Kingdom	10,466	11,176
HSBC Bank Plc	United Kingdom	7,574	8,447
Societe Generale SA	France	5,463	6,133
Morgan Stanley & Co. International Plc	United Kingdom	4,653	4,959
Citigroup Global Markets Ltd	United Kingdom	2,971	3,240
J.P. Morgan Securities Plc	United Kingdom	1,783	2,008
The Bank of Nova Scotia	Canada	1,738	1,903
Credit Suisse AG Dublin Branch	Ireland	1,340	1,428
Barclays Bank Plc	United Kingdom	737	826
Macquarie Bank Limited	Australia	443	486
Total		142,356	155,300
iShares MSCI Japan Small Cap UCITS ETF		USD'000	USD'000
J.P. Morgan Securities Plc	United Kingdom	194,982	219,524
Total		194,982	219,524
iShares MSCI Pacific ex-Japan UCITS ETF		USD'000	USD'000
Citigroup Global Markets Ltd	United Kingdom	7,407	8,079
Macquarie Bank Limited	Australia	3,657	4,010
Merrill Lynch International	United Kingdom	2,815	3,006
BNP Paribas Arbitrage SNC	France	2,731	3,015
UBS AG	Switzerland	1,924	2,122
The Bank of Nova Scotia	Canada	1,742	1,907
Societe Generale SA	France	1,430	1,606
J.P. Morgan Securities Plc	United Kingdom	288	324
HSBC Bank Plc	United Kingdom	251	280
Total		22,245	24,349
iShares MSCI South Africa UCITS ETF		USD'000	USD'000
J.P. Morgan Securities Plc	United Kingdom	1,293	1,457
Goldman Sachs International	United Kingdom	1,005	1,079
Morgan Stanley & Co. International Plc	United Kingdom	466	496
Total		2,764	3,032

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
iShares MSCI Target UK Real Estate UCITS ETF		GBP'000	GBP'000
Goldman Sachs International	United Kingdom	893	958
J.P. Morgan Securities Plc	United Kingdom	451	508
The Bank of Nova Scotia	Canada	205	225
Barclays Capital Securities Ltd	United Kingdom	190	208
Total		1,739	1,899
iShares MSCI World Small Cap UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	229,444	253,149
The Bank of Nova Scotia	Canada	61,607	67,451
Barclays Capital Securities Ltd	United Kingdom	54,734	59,885
J.P. Morgan Securities Plc	United Kingdom	36,513	41,109
Merrill Lynch International	United Kingdom	36,313	38,776
Morgan Stanley & Co. International Plc	United Kingdom	30,445	32,446
Goldman Sachs International	United Kingdom	24,399	26,203
Citigroup Global Markets Ltd	United Kingdom	13,671	14,909
HSBC Bank Plc	United Kingdom	13,099	14,609
Societe Generale SA	France	10,148	11,394
Natixis SA	France	3,653	4,080
Credit Suisse International	Switzerland	1,438	1,599
Macquarie Bank Limited	Australia	1,115	1,223
Total		516,579	566,833
iShares S&P SmallCap 600 UCITS ETF		USD'000	USD'000
UBS AG	Switzerland	153,045	168,858
Credit Suisse AG Dublin Branch	Ireland	40,815	43,490
The Bank of Nova Scotia	Canada	29,372	32,158
HSBC Bank Plc	United Kingdom	5,503	6,137
Merrill Lynch International	United Kingdom	3,442	3,676
Deutsche Bank AG	Germany	1,358	1,582
Societe Generale SA	France	84	94
Total		233,619	255,995

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
		GBP'000	GBP'000
iShares UK Gilts 0-5yr UCITS ETF			
J.P. Morgan Securities Plc	United Kingdom	438,244	465,486
BNP Paribas SA	France	365,334	379,227
Banco Santander SA	Spain	95,120	105,063
Societe Generale SA	France	20,321	21,148
Barclays Bank Plc	United Kingdom	18,324	19,178
Citigroup Global Markets Ltd	United Kingdom	15,935	16,559
The Bank of Nova Scotia	Canada	10,920	12,011
HSBC Bank Plc	United Kingdom	5,207	5,782
Morgan Stanley & Co. International Plc	United Kingdom	296	307
Total		969,701	1,024,761

All securities on loan have an open maturity tenor as they are callable or terminable daily.

Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by each Fund in respect of variation margin is held in an account in the name of the Depository on behalf of each Fund. Collateral received is segregated from the assets belonging to the Fund's Depository. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 December, 2021 and the income/returns earned for the period ended 31 December, 2021 . The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

		% of NAV	Total returns earned '000
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	USD	4.28	(8)

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Funds' and are not subject to any returns or costs sharing arrangements with the Funds' Manager or any other third parties.

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Total return swaps (continued)

The following table details the underlying exposure value for total return swaps, analysed by counterparty as at 31 December 2021.

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF		USD'000
Goldman Sachs International	United Kingdom	108
J.P. Morgan Chase Bank N.A	United Kingdom	113
Total		221

The following table provides an analysis of the maturity tenor of total return swaps as at 31 December 2021.

	Currency	Maturity Tenor						Open	Total
		1 day	2 - 7	8 - 30	31 - 90	91 - 365	More than		
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	USD	-	-	-	-	-	(4)	-	(4)

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are callable or terminable daily.

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 December 2021.

Currency	Non-cash collateral received
iShares \$ Development Bank Bonds UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	3
CAD	413
CHF	36
DKK	594
EUR	32,757
GBP	4,052
JPY	232
NOK	148
SEK	87
USD	12,274
Total	50,596
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
CAD	28
CHF	24
DKK	38
EUR	622
GBP	292
JPY	34
NOK	21
SEK	39
USD	424
Total	1,522
iShares € Aggregate Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	109
CAD	4,214
CHF	423
DKK	2,253
EUR	131,363
GBP	54,834
JPY	17,316
NOK	944
SEK	2,293
USD	110,311
Total	324,060

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	123
CAD	898
CHF	868
DKK	2,789
EUR	298,365
GBP	84,434
JPY	37,566
NOK	5,952
SEK	2,075
USD	119,651
Total	552,721
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
EUR	113,806
GBP	392
USD	3,129
Total	117,327
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	33
CAD	393
CHF	519
DKK	1,113
EUR	103,974
GBP	29,687
JPY	12,259
NOK	578
SEK	1,101
USD	41,343
Total	191,000

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares € Corp Bond ex-Financials UCITS ETF	
	EUR'000
<i>Securities lending transactions</i>	
AUD	101
CAD	573
CHF	916
DKK	2,149
EUR	126,646
GBP	36,659
JPY	16,672
NOK	1,681
SEK	2,185
USD	56,223
Total	243,805
iShares € Covered Bond UCITS ETF	
	EUR'000
<i>Securities lending transactions</i>	
AUD	4
CAD	234
CHF	38
DKK	697
EUR	77,391
GBP	11,660
JPY	187
NOK	264
SEK	405
USD	11,204
Total	102,084
iShares € Govt Bond 0-1yr UCITS ETF	
	EUR'000
<i>Securities lending transactions</i>	
AUD	56
CAD	737
CHF	88
DKK	65
EUR	10,172
GBP	6,168
JPY	1,993
NOK	32
SEK	3
USD	14,996
Total	34,310

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	6
CAD	2,626
CHF	75
DKK	51
EUR	35,586
GBP	21,920
JPY	5,818
NOK	9
SEK	877
USD	55,152
Total	122,120
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
CAD	21
CHF	10
DKK	150
EUR	4,419
GBP	946
NOK	29
USD	915
Total	6,490
iShares € Govt Bond Climate UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
CAD	842
CHF	23
DKK	2
EUR	2,612
GBP	6,331
JPY	595
NOK	2
SEK	3
USD	12,961
Total	23,371

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares £ Corp Bond ex-Financials UCITS ETF	
	GBP'000
<i>Securities lending transactions</i>	
AUD	6
CAD	25
CHF	72
DKK	106
EUR	5,056
GBP	1,578
JPY	656
NOK	343
SEK	140
USD	2,166
Total	10,148
iShares Core € Corp Bond UCITS ETF	
	EUR'000
<i>Securities lending transactions</i>	
AUD	695
CAD	3,583
CHF	8,895
DKK	8,842
EUR	1,045,837
GBP	283,392
JPY	123,013
NOK	21,720
SEK	6,110
USD	470,107
Total	1,972,194
iShares Core € Govt Bond UCITS ETF	
	EUR'000
<i>Securities lending transactions</i>	
AUD	286
CAD	16,343
CHF	958
DKK	4,630
EUR	485,791
GBP	195,096
JPY	64,692
NOK	1,026
SEK	7,103
USD	407,929
Total	1,183,854

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares Core Global Aggregate Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	547
CAD	3,924
CHF	10,510
DKK	3,740
EUR	127,370
GBP	59,260
JPY	32,448
NOK	866
SEK	565
USD	156,191
Total	395,421
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000
<i>Securities lending transactions</i>	
AUD	2,253
CAD	3,883
CHF	6,546
DKK	287
EUR	83,411
GBP	56,016
JPY	89,202
NOK	34
SEK	215
USD	218,568
Total	460,415
iShares Core MSCI Japan IMI UCITS ETF	USD'000
<i>Securities lending transactions</i>	
CAD	64
CHF	230
EUR	41,231
GBP	3,321
JPY	965
SEK	458
USD	219,474
Total	265,743

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares Core MSCI World UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	22,991
CAD	27,519
CHF	32,642
DKK	1,200
EUR	472,910
GBP	312,770
JPY	549,752
NOK	1,339
SEK	1,767
USD	2,009,344
Total	3,432,234
iShares Global Govt Bond Climate UCITS ETF	USD'000
<i>Securities lending transactions</i>	
EUR	4
Total	4
iShares Global Govt Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	365
CAD	6,546
CHF	1,826
DKK	1,522
EUR	114,309
GBP	71,997
JPY	31,756
NOK	313
SEK	1,255
USD	241,595
Total	471,484

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	324
CAD	4,675
CHF	716
DKK	2,123
EUR	47,720
GBP	34,603
JPY	23,439
NOK	74
SEK	207
USD	125,841
Total	239,722
iShares J.P. Morgan € EM Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
CHF	1
DKK	8
EUR	559
GBP	39
NOK	2
USD	61
Total	670
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
DKK	752
EUR	41,968
GBP	13,488
JPY	4,970
NOK	488
SEK	1,014
USD	13,523
Total	76,203

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares MSCI Australia UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	5
CAD	92
CHF	69
EUR	5,527
GBP	2,625
JPY	3,206
NOK	403
SEK	39
USD	28,923
Total	40,889
iShares MSCI EM Small Cap UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	423
CAD	985
CHF	140
DKK	1
EUR	53,443
GBP	4,783
JPY	16,936
NOK	15
SEK	4
USD	27,658
Total	104,388
iShares MSCI EM UCITS ETF USD (Acc)	USD'000
<i>Securities lending transactions</i>	
AUD	198
CAD	930
CHF	579
DKK	7
EUR	32,423
GBP	21,572
JPY	48,351
NOK	16
SEK	11
USD	51,213
Total	155,300

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares MSCI Japan Small Cap UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	6,050
CAD	263
CHF	487
EUR	23,404
GBP	9,273
JPY	43,889
USD	136,158
Total	219,524
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	21
CAD	255
CHF	344
DKK	13
EUR	4,221
GBP	3,158
JPY	3,753
NOK	126
SEK	10
USD	12,448
Total	24,349
iShares MSCI South Africa UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	40
CAD	2
CHF	3
EUR	770
GBP	345
JPY	562
USD	1,310
Total	3,032

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares MSCI Target UK Real Estate UCITS ETF	
	GBP'000
<i>Securities lending transactions</i>	
AUD	14
CAD	11
CHF	2
DKK	1
EUR	433
GBP	283
JPY	411
USD	744
Total	1,899
iShares MSCI World Small Cap UCITS ETF	
	USD'000
<i>Securities lending transactions</i>	
AUD	2,068
CAD	9,700
CHF	6,050
DKK	236
EUR	82,292
GBP	60,406
JPY	76,574
NOK	50
SEK	34
USD	329,423
Total	566,833
iShares S&P SmallCap 600 UCITS ETF	
	USD'000
<i>Securities lending transactions</i>	
AUD	2,345
CAD	5,757
CHF	4,536
DKK	113
EUR	20,835
GBP	18,905
JPY	12,743
NOK	6
SEK	7
USD	190,748
Total	255,995

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Non-cash collateral received
iShares UK Gilts 0-5yr UCITS ETF	GBP'000
<i>Securities lending transactions</i>	
AUD	13
CAD	1,467
CHF	1,299
DKK	18,392
EUR	657,690
GBP	170,155
JPY	801
NOK	3,662
SEK	430
USD	170,852
Total	1,024,761

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 December 2021.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares \$ Development Bank Bonds UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	82	2,741	5,074	38,923	-	46,820
Equities								
Recognised equity index	-	-	-	-	-	-	2,920	2,920
ETFs								
Non-UCITS	-	-	-	-	-	-	856	856
Total	-	-	82	2,741	5,074	38,923	3,776	50,596
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	26	36	85	1,129	-	1,276
Equities								
Recognised equity index	-	-	-	-	-	-	246	246
Total	-	-	26	36	85	1,129	246	1,522
iShares € Aggregate Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	2	914	8,154	24,019	165,099	-	198,188
Equities								
Recognised equity index	-	-	-	-	-	-	125,205	125,205
ETFs								
UCITS	-	-	-	-	-	-	12	12
Non-UCITS	-	-	-	-	-	-	655	655
Total	-	2	914	8,154	24,019	165,099	125,872	324,060
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	4	7,160	7,802	42,833	448,887	-	506,686
Equities								
Recognised equity index	-	-	-	-	-	-	42,455	42,455
ETFs								
UCITS	-	-	-	-	-	-	38	38
Non-UCITS	-	-	-	-	-	-	3,542	3,542
Total	-	4	7,160	7,802	42,833	448,887	46,035	552,721

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Fixed Income								
Investment grade	-	-	38	32	9,271	107,986	-	117,327
Total	-	-	38	32	9,271	107,986	-	117,327
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	2	3,181	2,030	16,618	154,254	-	176,085
Equities								
Recognised equity index	-	-	-	-	-	-	13,665	13,665
ETFs								
UCITS	-	-	-	-	-	-	10	10
Non-UCITS	-	-	-	-	-	-	1,240	1,240
Total	-	2	3,181	2,030	16,618	154,254	14,915	191,000
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	4	3,116	2,985	16,695	195,177	-	217,977
Equities								
Recognised equity index	-	-	-	-	-	-	24,712	24,712
ETFs								
UCITS	-	-	-	-	-	-	31	31
Non-UCITS	-	-	-	-	-	-	1,085	1,085
Total	-	4	3,116	2,985	16,695	195,177	25,828	243,805
iShares € Covered Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Collateral received - securities lending								
Fixed Income								
Investment grade	-	1	1,120	1,808	9,311	82,746	-	94,986
Equities								
Recognised equity index	-	-	-	-	-	-	6,983	6,983
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	114	114
Total	-	1	1,120	1,808	9,311	82,746	7,098	102,084

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	3	4	3,141	12,212	-	15,360
Equities								
Recognised equity index	-	-	-	-	-	-	18,941	18,941
ETFs								
UCITS	-	-	-	-	-	-	6	6
Non-UCITS	-	-	-	-	-	-	3	3
Total	-	-	3	4	3,141	12,212	18,950	34,310
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	2,347	5,386	46,069	-	53,802
Equities								
Recognised equity index	-	-	-	-	-	-	68,317	68,317
ETFs								
UCITS	-	-	-	-	-	-	1	1
Total	-	-	-	2,347	5,386	46,069	68,318	122,120
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Fixed Income								
Investment grade	-	-	5	698	998	4,789	-	6,490
Total	-	-	5	698	998	4,789	-	6,490
iShares € Govt Bond Climate UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	36	1,459	5,662	-	7,157
Equities								
Recognised equity index	-	-	-	-	-	-	16,214	16,214
Total	-	-	-	36	1,459	5,662	16,214	23,371

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	96	1	161	8,658	-	8,916
Equities								
Recognised equity index	-	-	-	-	-	-	1,117	1,117
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	113	113
Total	-	-	96	1	161	8,658	1,232	10,148
iShares Core € Corp Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	10	27,273	29,165	166,451	1,557,264	-	1,780,163
Equities								
Recognised equity index	-	-	-	-	-	-	176,599	176,599
ETFs								
UCITS	-	-	-	-	-	-	216	216
Non-UCITS	-	-	-	-	-	-	15,216	15,216
Total	-	10	27,273	29,165	166,451	1,557,264	192,031	1,972,194
iShares Core € Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1,164	33,838	85,486	479,807	-	600,295
Equities								
Recognised equity index	-	-	-	-	-	-	583,517	583,517
ETFs								
UCITS	-	-	-	-	-	-	28	28
Non-UCITS	-	-	-	-	-	-	14	14
Total	-	-	1,164	33,838	85,486	479,807	583,559	1,183,854
iShares Core Global Aggregate Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	1	1,142	11,924	28,772	148,928	-	190,767
Equities								
Recognised equity index	-	-	-	-	-	-	197,799	197,799
ETFs								
UCITS	-	-	-	-	-	-	556	556
Non-UCITS	-	-	-	-	-	-	6,299	6,299
Total	-	1	1,142	11,924	28,772	148,928	204,654	395,421

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	28	1,965	1,752	150,681	-	154,426
Equities								
Recognised equity index	-	-	-	-	-	-	278,523	278,523
ETFs								
UCITS	-	-	-	-	-	-	4,276	4,276
Non-UCITS	-	-	-	-	-	-	23,190	23,190
Total	-	-	28	1,965	1,752	150,681	305,989	460,415
iShares Core MSCI Japan IMI UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	3,250	-	35	-	3,285
Equities								
Recognised equity index	-	-	-	-	-	-	262,458	262,458
Total	-	-	-	3,250	-	35	262,458	265,743
iShares Core MSCI World UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	284	30,249	37,761	733,484	-	801,778
Equities								
Recognised equity index	-	-	-	-	-	-	2,507,620	2,507,620
ETFs								
UCITS	-	-	-	-	-	-	8,757	8,757
Non-UCITS	-	-	-	-	-	-	114,079	114,079
Total	-	-	284	30,249	37,761	733,484	2,630,456	3,432,234
iShares Global Govt Bond Climate UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Fixed Income								
Investment grade	-	-	-	-	-	4	-	4
Total	-	-	-	-	-	4	-	4
iShares Global Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	305	8,857	22,637	123,297	-	155,096
Equities								
Recognised equity index	-	-	-	-	-	-	313,794	313,794
ETFs								
UCITS	-	-	-	-	-	-	12	12
Non-UCITS	-	-	-	-	-	-	2,582	2,582
Total	-	-	305	8,857	22,637	123,297	316,388	471,484

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	783	1,890	4,478	75,338	-	82,489
Equities								
Recognised equity index	-	-	-	-	-	-	153,491	153,491
ETFs								
Non-UCITS	-	-	-	-	-	-	3,742	3,742
Total	-	-	783	1,890	4,478	75,338	157,233	239,722
iShares J.P. Morgan € EM Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Fixed Income								
Investment grade	-	-	-	38	85	547	-	670
Total	-	-	-	38	85	547	-	670
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Fixed Income								
Investment grade	-	2	1,798	132	6,047	68,224	-	76,203
Total	-	2	1,798	132	6,047	68,224	-	76,203
iShares MSCI Australia UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1	278	71	5,306	-	5,656
Equities								
Recognised equity index	-	-	-	-	-	-	32,930	32,930
ETFs								
UCITS	-	-	-	-	-	-	988	988
Non-UCITS	-	-	-	-	-	-	1,315	1,315
Total	-	-	1	278	71	5,306	35,233	40,889
iShares MSCI EM Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	3	141	1,591	86,476	-	88,211
Equities								
Recognised equity index	-	-	-	-	-	-	15,654	15,654
ETFs								
UCITS	-	-	-	-	-	-	105	105
Non-UCITS	-	-	-	-	-	-	418	418
Total	-	-	3	141	1,591	86,476	16,177	104,388

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI EM UCITS ETF USD (Acc)	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	14	876	1,185	80,603	-	82,678
Equities								
Recognised equity index	-	-	-	-	-	-	70,424	70,424
ETFs								
UCITS	-	-	-	-	-	-	147	147
Non-UCITS	-	-	-	-	-	-	2,051	2,051
Total	-	-	14	876	1,185	80,603	72,622	155,300
iShares MSCI Japan Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	246	2	35,584	-	35,832
Equities								
Recognised equity index	-	-	-	-	-	-	182,133	182,133
ETFs								
UCITS	-	-	-	-	-	-	1,135	1,135
Non-UCITS	-	-	-	-	-	-	424	424
Total	-	-	-	246	2	35,584	183,692	219,524
iShares MSCI Pacific ex-Japan UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1	44	78	7,802	-	7,925
Equities								
Recognised equity index	-	-	-	-	-	-	14,147	14,147
ETFs								
UCITS	-	-	-	-	-	-	484	484
Non-UCITS	-	-	-	-	-	-	1,793	1,793
Total	-	-	1	44	78	7,802	16,424	24,349
iShares MSCI South Africa UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	2	-	1,667	-	1,669
Equities								
Recognised equity index	-	-	-	-	-	-	1,351	1,351
ETFs								
UCITS	-	-	-	-	-	-	8	8
Non-UCITS	-	-	-	-	-	-	4	4
Total	-	-	-	2	-	1,667	1,363	3,032

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	-	1	3	1,097	-	1,101
Equities								
Recognised equity index	-	-	-	-	-	-	792	792
ETFs								
UCITS	-	-	-	-	-	-	3	3
Non-UCITS	-	-	-	-	-	-	3	3
Total	-	-	-	1	3	1,097	798	1,899
iShares MSCI World Small Cap UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	152	1,424	2,779	171,107	-	175,462
Equities								
Recognised equity index	-	-	-	-	-	-	384,958	384,958
ETFs								
UCITS	-	-	-	-	-	-	2,196	2,196
Non-UCITS	-	-	-	-	-	-	4,217	4,217
Total	-	-	152	1,424	2,779	171,107	391,371	566,833
iShares S&P SmallCap 600 UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	101	3,025	8,996	34,200	-	46,322
Equities								
Recognised equity index	-	-	-	-	-	-	203,790	203,790
ETFs								
UCITS	-	-	-	-	-	-	220	220
Non-UCITS	-	-	-	-	-	-	5,663	5,663
Total	-	-	101	3,025	8,996	34,200	209,673	255,995
iShares UK Gilts 0-5yr UCITS ETF	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	-	-	1,760	89,576	147,397	663,831	-	902,564
Equities								
Recognised equity index	-	-	-	-	-	-	122,155	122,155
ETFs								
Non-UCITS	-	-	-	-	-	-	42	42
Total	-	-	1,760	89,576	147,397	663,831	122,197	1,024,761

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held through a securities settlement system, as at 31 December 2021.

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
iShares \$ Development Bank Bonds UCITS ETF	USD'000
Euroclear SA/NV	44,868
Total	44,868
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000
Euroclear SA/NV	1,153
Total	1,153
iShares € Aggregate Bond UCITS ETF	EUR'000
Euroclear SA/NV	130,994
Total	130,994
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000
Euroclear SA/NV	340,348
Total	340,348
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000
Euroclear SA/NV	117,327
Total	117,327
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000
Euroclear SA/NV	120,407
Total	120,407
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000
Euroclear SA/NV	155,675
Total	155,675
iShares € Covered Bond UCITS ETF	EUR'000
Euroclear SA/NV	94,793
Total	94,793
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000
Euroclear SA/NV	10,339
Total	10,339
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000
Euroclear SA/NV	30,911
Total	30,911
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000
Euroclear SA/NV	6,490
Total	6,490
iShares € Govt Bond Climate UCITS ETF	EUR'000
Euroclear SA/NV	2,598
Total	2,598
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
Euroclear SA/NV	6,916
Total	6,916
iShares Core € Corp Bond UCITS ETF	EUR'000
Euroclear SA/NV	1,295,892
Total	1,295,892
iShares Core € Govt Bond UCITS ETF	EUR'000
Euroclear SA/NV	358,180
Total	358,180
iShares Core Global Aggregate Bond UCITS ETF	USD'000
Euroclear SA/NV	117,378
Total	117,378
iShares Global Govt Bond Climate UCITS ETF	USD'000
Euroclear SA/NV	4
Total	4
iShares Global Govt Bond UCITS ETF	USD'000
Euroclear SA/NV	62,197
Total	62,197
iShares Global Inflation Linked Govt Bond UCITS ETF	USD'000
Euroclear SA/NV	27,586
Total	27,586
iShares J.P. Morgan € EM Bond UCITS ETF	EUR'000
Euroclear SA/NV	670
Total	670
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD'000
Euroclear SA/NV	48,998
Total	48,998
iShares UK Gilts 0-5yr UCITS ETF	GBP'000
Euroclear SA/NV	899,745
Total	899,745

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 December 2021.

Issuer	Value
iShares \$ Development Bank Bonds UCITS ETF	USD'000
French Republic	7,961
Republic of Germany	6,436
United States Treasury	4,401
Republic of Austria	4,033
United Kingdom	3,891
Kingdom of Belgium	3,413
European Investment Bank	2,894
Kreditanstalt Fuer Wiederaufbau	2,821
Kingdom of the Netherlands	2,060
International Bank For Reconstruction & Development	1,907

Issuer	Value
iShares € Aggregate Bond UCITS ETF	EUR'000
United Kingdom	37,241
Republic of Germany	30,252
French Republic	26,951
Kingdom of Belgium	19,437
United States Treasury	16,207
Kingdom of the Netherlands	15,726
Republic of Austria	15,337
Apple Inc	14,524
State of Japan	13,363
Republic of Finland	10,278

Issuer	Value
iShares € Corp Bond BBB-BB UCITS ETF	EUR'000
Kingdom of Belgium	22,292
Republic of Austria	22,240
French Republic	21,668
Republic of Germany	18,519
Kingdom of the Netherlands	8,856
Kreditanstalt Fuer Wiederaufbau	7,365
Unedic Asseo	6,167
Bpifrance SACA	4,487
NRW Bank	2,794
Republic of Finland	2,264

Issuer	Value
iShares \$ Intermediate Credit Bond UCITS ETF	USD'000
United Kingdom	267
United States Treasury	233
Republic of Finland	186
Republic of Germany	153
Kingdom of Belgium	147
Kingdom of the Netherlands	53
Kingdom of Sweden	40
Kingdom of Denmark	38
French Republic	36
State of Japan	32

Issuer	Value
iShares € Corp Bond 1-5yr UCITS ETF	EUR'000
French Republic	86,043
United Kingdom	78,050
United States Treasury	77,723
Republic of Germany	73,737
Republic of Austria	45,664
Kingdom of Belgium	32,510
State of Japan	31,641
Republic of Finland	23,505
Kingdom of the Netherlands	21,276
Alibaba Group Holding Ltd	13,906

Issuer	Value
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	EUR'000
United States Treasury	28,365
French Republic	28,236
United Kingdom	27,570
Republic of Germany	25,614
Republic of Austria	15,388
Kingdom of Belgium	12,144
State of Japan	10,695
Republic of Finland	9,826
Kingdom of the Netherlands	8,277
Alibaba Group Holding Ltd	4,187

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares € Corp Bond ex-Financials UCITS ETF	EUR'000
United States Treasury	35,539
United Kingdom	32,880
Republic of Germany	31,029
French Republic	30,731
Republic of Finland	16,482
Kingdom of Belgium	16,345
Republic of Austria	16,085
State of Japan	11,724
Kingdom of the Netherlands	8,559
Alibaba Group Holding Ltd	5,923

Issuer	Value
iShares € Govt Bond 0-1yr UCITS ETF	EUR'000
United Kingdom	3,609
Apple Inc	2,388
French Republic	2,258
Kingdom of Belgium	1,978
Kingdom of the Netherlands	1,962
Republic of Germany	1,932
Republic of Austria	1,551
Microsoft Corp	1,507
Amazon.com Inc	1,348
United States Treasury	1,081

Issuer	Value
iShares € Govt Bond 10-15yr UCITS ETF	EUR'000
French Republic	1,210
Republic of Germany	1,059
United Kingdom	932
Republic of Austria	854
United States Treasury	717
Kingdom of Belgium	463
Kingdom of the Netherlands	426
Republic of Finland	343
Kingdom of Denmark	169
International Bank For Reconstruction & Development	60

Issuer	Value
iShares € Covered Bond UCITS ETF	EUR'000
French Republic	16,009
Republic of Germany	15,685
Republic of Austria	14,686
Kingdom of Belgium	9,623
Republic of Finland	9,398
United Kingdom	8,565
Kingdom of the Netherlands	5,549
United States Treasury	5,515
Kreditanstalt Fuer Wiederaufbau	2,899
Canada	1,361

Issuer	Value
iShares € Govt Bond 5-7yr UCITS ETF	EUR'000
United Kingdom	12,325
Republic of Germany	9,776
Apple Inc	8,741
French Republic	6,955
State of Japan	5,227
Amazon.com Inc	4,564
Republic of Austria	4,532
Microsoft Corp	3,560
Kingdom of Belgium	3,322
Meta Platforms Inc	3,241

Issuer	Value
iShares € Govt Bond Climate UCITS ETF	EUR'000
United Kingdom	3,515
Apple Inc	2,098
Amazon.com Inc	1,562
Microsoft Corp	1,203
Meta Platforms Inc	1,109
French Republic	837
HSBC Holdings Plc	800
European Investment Bank	494
State of Japan	490
Estee Lauder Cos Inc	482

iSHARES III PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares £ Corp Bond ex-Financials UCITS ETF	GBP'000
United Kingdom	1,452
United States Treasury	1,424
Kingdom of Belgium	1,204
French Republic	948
Republic of Germany	850
Republic of Finland	811
Republic of Austria	631
Kingdom of the Netherlands	412
State of Japan	345
Republic of Norway	343

Issuer	Value
iShares Core € Govt Bond UCITS ETF	EUR'000
United Kingdom	109,839
Republic of Germany	105,332
French Republic	88,886
Kingdom of the Netherlands	63,236
Apple Inc	58,913
Kingdom of Belgium	58,810
Republic of Austria	54,780
State of Japan	54,365
Amazon.com Inc	26,284
United States Treasury	23,495

Issuer	Value
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR'000
United Kingdom	40,065
State of Japan	33,797
United States Treasury	30,836
French Republic	22,803
Republic of Germany	8,423
Kingdom of the Netherlands	7,725
Kingdom of Belgium	7,184
iShares Core S&P 500 ETF	7,158
SPDR S&P 500 ETF Trust	7,130
Taiwan Semiconductor Manufacturing Co Ltd	7,099

Issuer	Value
iShares Core € Corp Bond UCITS ETF	EUR'000
French Republic	296,941
United States Treasury	265,814
United Kingdom	259,797
Republic of Germany	257,371
Republic of Austria	174,781
Kingdom of Belgium	105,672
State of Japan	89,081
Republic of Finland	82,315
Kingdom of the Netherlands	74,525
Alibaba Group Holding Ltd	43,765

Issuer	Value
iShares Core Global Aggregate Bond UCITS ETF	USD'000
United Kingdom	42,720
French Republic	30,142
United States Treasury	28,527
Republic of Germany	19,824
Apple Inc	16,270
State of Japan	15,850
Kingdom of the Netherlands	13,610
Republic of Austria	12,407
Kingdom of Belgium	11,857
Microsoft Corp	7,992

Issuer	Value
iShares Core MSCI Japan IMI UCITS ETF	USD'000
Abbott Laboratories	21,721
Honeywell International Inc	18,648
Nike Inc	16,822
Qualcomm Inc	14,535
Pinterest Inc	12,833
Palo Alto Networks Inc	10,092
Datadog Inc	9,226
Microchip Technology Inc	7,904
Occidental Petroleum Corp	7,816
Nuance Communications Inc	7,506

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value USD'000
iShares Core MSCI World UCITS ETF	
United States Treasury	227,054
United Kingdom	184,183
State of Japan	168,374
French Republic	112,931
Qualcomm Inc	71,565
Abbott Laboratories	60,250
Alibaba Group Holding Ltd	51,902
Honeywell International Inc	50,701
Republic of Germany	46,999
Nike Inc	46,155

Issuer	Value USD'000
iShares Global Govt Bond UCITS ETF	
United Kingdom	46,104
Apple Inc	27,488
French Republic	23,814
State of Japan	21,688
Republic of Germany	15,674
Microsoft Corp	14,268
United States Treasury	11,695
Kingdom of the Netherlands	10,089
Amazon.com Inc	8,824
Republic of Austria	8,049

Issuer	Value EUR'000
iShares J.P. Morgan € EM Bond UCITS ETF	
French Republic	124
Republic of Austria	107
Republic of Germany	103
Kingdom of Belgium	93
Kingdom of the Netherlands	48
United States Treasury	38
United Kingdom	37
Kreditanstalt Fuer Wiederaufbau	31
Unedic Asseo	25
Bpifrance SACA	18

Issuer	Value USD'000
iShares Global Govt Bond Climate UCITS ETF	
Kingdom of Belgium	1
Republic of Germany	1
French Republic	1
United Kingdom	1

Issuer	Value USD'000
iShares Global Inflation Linked Govt Bond UCITS ETF	
United Kingdom	29,445
State of Japan	14,611
Apple Inc	14,013
French Republic	13,578
Microsoft Corp	5,045
Republic of Germany	4,975
Kingdom of the Netherlands	4,134
United States Treasury	3,675
SPDR S&P 500 ETF Trust	3,165
Ford Motor Co	2,892

Issuer	Value USD'000
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
United Kingdom	13,479
United States Treasury	13,407
French Republic	9,687
Kingdom of Belgium	9,532
Republic of Germany	7,635
Kingdom of the Netherlands	5,273
Republic of Finland	5,032
State of Japan	4,970
Republic of Austria	3,948
Kingdom of Sweden	1,014

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value USD'000
iShares MSCI Australia UCITS ETF	
State of Japan	2,761
Abbott Laboratories	1,858
Honeywell International Inc	1,595
Nike Inc	1,441
Qualcomm Inc	1,320
iShares China Large Cap ETF	1,175
Sea Ltd	1,175
Petroleo Brasileiro SA	1,175
Pinterest Inc	1,098
United States Treasury	949

Issuer	Value USD'000
iShares MSCI EM UCITS ETF USD (Acc)	
State of Japan	20,049
United Kingdom	19,714
United States Treasury	15,113
French Republic	12,439
Republic of Germany	7,752
Lasertec Corp	4,901
Fast Retailing Co Ltd	4,336
Alibaba Group Holding Ltd	3,202
Republic of Finland	2,625
Kingdom of the Netherlands	2,518

Issuer	Value USD'000
iShares MSCI Pacific ex-Japan UCITS ETF	
State of Japan	2,717
United Kingdom	1,829
French Republic	1,168
United States Treasury	786
Taiwan Semiconductor Manufacturing Co Ltd	769
Sea Ltd	625
Republic of Germany	565
Kingdom of the Netherlands	545
Invesco QQQ Trust Series 1	401
Petroleo Brasileiro SA	396

Issuer	Value USD'000
iShares MSCI EM Small Cap UCITS ETF	
United States Treasury	17,182
French Republic	15,846
State of Japan	14,709
Kingdom of the Netherlands	14,049
Republic of Germany	13,588
Kingdom of Belgium	7,894
United Kingdom	4,106
Alibaba Group Holding Ltd	896
Canada	763
Taiwan Semiconductor Manufacturing Co Ltd	583

Issuer	Value USD'000
iShares MSCI Japan Small Cap UCITS ETF	
United States Treasury	34,982
Alibaba Group Holding Ltd	21,337
Taiwan Semiconductor Manufacturing Co Ltd	16,383
Microsoft Corp	10,917
Alphabet Inc	9,524
Eni SpA	7,962
Qualcomm Inc	6,606
Keyence Corp	6,525
Enel SpA	6,037
Apple Inc	5,897

Issuer	Value USD'000
iShares MSCI South Africa UCITS ETF	
United States Treasury	516
United Kingdom	284
French Republic	284
State of Japan	270
Alibaba Group Holding Ltd	244
Republic of Germany	202
Taiwan Semiconductor Manufacturing Co Ltd	109
Microsoft Corp	72
Alphabet Inc	67
Kingdom of Belgium	60

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares MSCI Target UK Real Estate UCITS ETF	GBP'000
United States Treasury	264
United Kingdom	249
State of Japan	215
French Republic	187
Republic of Germany	173
Alibaba Group Holding Ltd	140
Microsoft Corp	42
Taiwan Semiconductor Manufacturing Co Ltd	38
Apple Inc	36
Alphabet Inc	23

Issuer	Value
iShares S&P SmallCap 600 UCITS ETF	USD'000
United States Treasury	25,182
French Republic	7,645
Xilinx Inc	7,343
United Kingdom	6,767
Qualcomm Inc	5,984
Abbvie Inc	5,612
Philip Morris International Inc	5,133
Alphabet Inc	4,929
State of Japan	4,612
Freeport-Mcmoran Inc	3,982

Issuer	Value
iShares MSCI World Small Cap UCITS ETF	USD'000
United States Treasury	44,200
United Kingdom	38,577
State of Japan	35,543
French Republic	22,986
Republic of Germany	12,445
Xilinx Inc	11,336
Qualcomm Inc	11,024
Kingdom of the Netherlands	10,291
Alphabet Inc	9,490
Abbvie Inc	8,413

Issuer	Value
iShares UK Gilts 0-5yr UCITS ETF	GBP'000
French Republic	165,145
Republic of Germany	149,015
United Kingdom	148,605
Republic of Austria	101,104
United States Treasury	95,428
Kingdom of Belgium	85,935
Kingdom of the Netherlands	74,372
Kingdom of Denmark	20,696
European Investment Bank	13,865
Kreditanstalt Fuer Wiederaufbau	11,774

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