



Supplement to the sales prospectuses for the following Funds

Dated December 2022

BlackRock Asset Management Deutschland AG

- iShares Core DAX® UCITS ETF (DE) (dated September 2022)
- iShares DivDAX® UCITS ETF (DE) (dated September 2022)
- iShares MDAX® UCITS ETF (DE) (dated September 2022)
- iShares TecDAX® UCITS ETF (DE) (dated September 2022)
- iShares Core EURO STOXX 50 UCITS ETF (DE) (dated September 2022)
- iShares EURO STOXX UCITS ETF (DE) (dated September 2022)
- iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) (dated September 2022)
- iShares EURO STOXX Banks 30-15 UCITS ETF (DE) (dated March 2022)
- iShares STOXX Europe 50 UCITS ETF (DE) (dated September 2022)
- iShares STOXX Europe Select Dividend 30 UCITS ETF (DE) (dated March 2022)
- iShares STOXX Europe 600 UCITS ETF (DE) (dated June 2022)
- iShares STOXX Europe Large 200 UCITS ETF (DE) (dated September 2022)
- iShares STOXX Europe Mid 200 UCITS ETF (DE) (dated September 2022)
- iShares STOXX Europe Small 200 UCITS ETF (DE) (dated September 2022)
- iShares ATX UCITS ETF (DE) (dated September 2022)
- iShares Dow Jones U.S. Select Dividend UCITS ETF (DE) (dated September 2022)
- iShares NASDAQ-100® UCITS ETF (DE) (dated September 2022)
- iShares Nikkei 225® UCITS ETF (DE) (dated September 2022)
- iShares Dow Jones Global Titans 50 UCITS ETF (DE) (dated September 2022)
- iShares Dow Jones China Offshore 50 UCITS ETF (DE) (dated September 2022)
- iShares Dow Jones Asia Pacific Select Dividend 50 UCITS ETF (DE) (dated March 2022)
- iShares Dow Jones Industrial Average UCITS ETF (DE) (dated September 2022)
- iShares SLI UCITS ETF (DE) (dated September 2022)
- iShares eb.rexx® Government Germany UCITS ETF (DE) (dated June 2022)
- iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) (dated June 2022)
- iShares eb.rexx® Government Germany 1.5-2.5yr UCITS ETF (DE) (dated September 2022)
- iShares eb.rexx® Government Germany 2.5-5.5yr UCITS ETF (DE) (dated September 2022)
- iShares eb.rexx® Government Germany 5.5-10.5yr UCITS ETF (DE) (dated September 2022)
- iShares eb.rexx® Government Germany 10.5+ yr UCITS ETF (DE) (dated September 2022)
- iShares Pfandbriefe UCITS ETF (DE) (dated September 2022)
- iShares Diversified Commodity Swap UCITS ETF (DE) (dated September 2022)

Supplement to the sales prospectuses for the Funds mentioned on the cover page

1. Background for this supplement

Due to regulatory requirements from Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosure requirements in the financial services sector (hereinafter "**SFDR**") as well as Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on establishing a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 (hereinafter "**Taxonomy Regulation**") and other editorial changes, the versions of the prospectuses mentioned on the cover page for the following investment funds managed by BlackRock Asset Management Deutschland AG (hereinafter "**Company**") are adjusted.

All of the following investment funds are investment funds pursuant to Article 6 of the SFDR.

iShares Core DAX® UCITS ETF (DE)
iShares DivDAX® UCITS ETF (DE)
iShares MDAX® UCITS ETF (DE)
iShares TecDAX® UCITS ETF (DE)
iShares Core EURO STOXX 50 UCITS ETF (DE)
iShares EURO STOXX UCITS ETF (DE)
iShares EURO STOXX Select Dividend 30 UCITS ETF (DE)
iShares EURO STOXX Banks 30-15 UCITS ETF (DE)
iShares STOXX Europe 50 UCITS ETF (DE)
iShares STOXX Europe Select Dividend 30 UCITS ETF (DE)
iShares STOXX Europe 600 UCITS ETF (DE)
iShares STOXX Europe Large 200 UCITS ETF (DE)
iShares STOXX Europe Mid 200 UCITS ETF (DE)
iShares STOXX Europe Small 200 UCITS ETF (DE)
iShares ATX UCITS ETF (DE)
iShares Dow Jones U.S. Select Dividend UCITS ETF (DE)
iShares NASDAQ-100® UCITS ETF (DE)
iShares Nikkei 225® UCITS ETF (DE)
iShares Dow Jones Global Titans 50 UCITS ETF (DE)
iShares Dow Jones China Offshore 50 UCITS ETF (DE)
iShares Dow Jones Asia Pacific Select Dividend 50 UCITS ETF (DE)
iShares Dow Jones Industrial Average UCITS ETF (DE)
iShares SLI UCITS ETF (DE)
(hereafter together the „**Equity-Funds**“)

iShares eb.rexx® Government Germany UCITS ETF (DE)
iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE)
iShares eb.rexx® Government Germany 1.5-2.5yr UCITS ETF (DE)
iShares eb.rexx® Government Germany 2.5-5.5yr UCITS ETF (DE)
iShares eb.rexx® Government Germany 5.5-10.5yr UCITS ETF (DE)
iShares eb.rexx® Government Germany 10.5+ yr UCITS ETF (DE)
iShares Pfandbriefe UCITS ETF (DE)
iShares Diversified Commodity Swap UCITS ETF (DE)
(hereafter together the „**Bond- and Swap-Funds**“)

2. Adjustments in detail

The following sections and subsections of the prospectuses for the investment funds listed under No. 1 shall each be amended as described below. In this context, selective amendments within sections reproduced verbatim, which are otherwise to remain unchanged, are each highlighted in **bold**.

1.1. Amendment in several places

The term "Key Investor Information" previously used throughout the Prospectus shall be replaced by the term "Key Information Document" throughout the Prospectus, but not in the General and Special Terms and Conditions.

1.2. Names and addresses

In the section immediately before the table of contents "Names and addresses", subsection "Auditor" will be amended as follows:

Auditor **of the Fund**
Deloitte PricewaterhouseCoopers GmbH
Audit company
Munich Branch
Rosenheimerplatz 4 Bernhard-Wicki-Straße 8
81620-80636 Munich, Germany
Tel: +49 (0) 89 ~~29036~~ **0 5790 - 50**

1.3. Sales documents and information disclosure

Section 1.2 is rephrased completely and shall read as follows..

The Sales Prospectus, the ~~Key Investor Information~~ **Key Information Document**, the Investment Conditions, and the current annual and semi-annual reports can be obtained free of charge from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany.

Additional information on the investment re-strictions of this Fund, risk management methods and the latest developments concerning risks and returns of the most important categories of assets may be obtained in electronic form from the Company.

In addition, further information on the composition of the Fund portfolio or its performance can be found on the Company's website at www.ishares.com.

Environmental, Social and Governance (ESG) investing, is often conflated or used interchangeably with the term "sustainable investing". BlackRock has identified sustainable investing as being the overall framework and ESG as a data toolkit for identifying and informing our solutions. The Company has defined ESG Integration as the practice of incorporating material ESG information and sustainability risks into investment decisions in order to enhance risk-adjusted returns. BlackRock recognises the relevance of material ESG information across all asset classes and styles of portfolio management. The Company may incorporate sustainability considerations in its investment processes across all ~~investment platforms~~ **Funds**. ESG information and sustainability risks are included as a consideration in index selection, portfolio review and investment stewardship processes.

The Fund's ~~objective is to provide investors with a return that reflects the return of is managed with a focus on minimizing the performance tracking difference versus~~ the Underlying Index. ~~The Company offers Funds with An underlying index may have a sustainability objectives, which have either the objective or may be designed to avoid certain issuers based on ESG criteria or gain exposure to issuers with better ESG ratings, an ESG theme, or to generate positive environmental or social impact (Sustainable Suite).~~ The Company considers the suitability characteristics and risk assessments of the index provider and may adapt its investment approach appropriately in line with the ~~relevant Ffund's investment objective and policy.~~ ~~The Company also manages Funds that do An underlying index may also~~ not have these explicit sustainability objectives ~~or suitability requirements~~. Across all index Funds, ESG integration includes:

- Engagement with index providers ~~relating to an underlying index on matters of index design and broader industry participation on ESG considerations~~
- **Consultation across the industry on ESG considerations**
- **Advocacy in relation to T**transparency and reporting, including methodology criteria and reporting on sustainability-related information
- Investment stewardship activities that are undertaken across ~~all investment strategies invested in corporate equity issuers equity funds~~ to advocate for sound corporate governance and business practices in relation to the material ESG factors that are likely to impact long-term financial performance.

Where an underlying index explicitly includes a sustainability objective, BlackRock conducts regular reviews with index providers to ensure the relevant underlying index retains consistency with its sustainability objectives.

BlackRock discloses portfolio-level ESG and sustainability related data that is publicly available on product pages of the BlackRock website where permitted by law/regulation so current and prospective investors and investment advisors can view sustainability-related information for a fund.

Unless otherwise stated in Fund documentation and included within the Fund's investment objective and investment policy, ESG integration does not change the Fund's investment objective or constrain the Company's investable universe, and there is no indication that an ESG or impact focused investment strategy or any exclusionary screens will be adopted by the Fund. Impact investments are investments made with the intention to generate positive, measurable social and /or environmental impact alongside a financial return. Similarly, ESG integration does not determine the extent to which the Fund may be impacted by sustainability risks. Please refer to "Sustainability risks" in the section risk warnings of this prospectus. ~~For funds managed in reference to indices which explicitly include sustainability objectives, the Risk and Quantitative Analysis group (RQA) conducts regular reviews with portfolio managers to ensure that both benchmark performance tracking and adherence to the sustainability objectives embedded in the benchmark's methodology are appropriately pursued.~~

~~The Company discloses portfolio-level ESG and sustainability related data that is publicly available on product pages for retail funds where permitted by law/regulation so current and prospective investors and investment advisors can view sustainability-related information for a Fund.~~

BlackRock undertakes investment stewardship engagements and proxy voting with the goal of protecting and enhancing the long-term value of the **equity Ffunds' assets for relevant asset classes**. Experience shows that sustainable financial performance and value creation are enhanced by sound governance practices, including risk management oversight, board accountability, and compliance with regulations. We focus on board composition, effectiveness and accountability as a top priority. In our experience, high standards of corporate governance are the foundations of board leadership and oversight. BlackRock engages to better understand how boards assess their effectiveness and performance, as well as their position on director responsibilities and commitments, turnover and succession planning, crisis management and diversity.

BlackRock takes a long-term perspective in its investment stewardship work informed by two key characteristics of its business: the majority of its investors are saving for long-term goals, so it presumes they are long-term investors; and the offered strategies vary in respect of investment horizons, which means BlackRock has long-term relationships with its investee companies.

For further detail regarding BlackRock's approach to sustainable investing and investment stewardship are available on the website at www.blackrock.com/corporate/sustainability and <https://www.blackrock.com/corporate/about-us/investment-stewardship#our-responsibility>.

The Fund described in this prospectus does fall under Art. 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR").

Principal adverse sustainability impacts ("PAI") (as set out in the Regulatory Technical Standards (RTS) under the SFDR) are considered as follows. Portfolio managers have access to a range of data sources, including PAI data, when making decisions on selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, the Fund does not commit to considering PAIs in driving the selection of its investments.

The Fund does not commit to investing more than 0% of its assets in sustainable investments with an environmental objective aligned with the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 ("Taxonomy Regulation").

~~BlackRock currently intends to comply with transparency requirements relating to principal adverse sustainability impacts of the fund within the timeframe set out in the Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector.~~

~~The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities.~~

1.4. Sustainability risks

In section 15.5.10 the seventh paragraph will be amended as follows:

Assessments of sustainability risk are specific to the asset class and to the fund's objective. Different asset classes require different data and tools to ~~apply heightened scrutiny~~, assess materiality, and make meaningful differentiation among issuers and assets. Risks are considered and risk managed concurrently, by prioritizing based on materiality and on the Fund's objective.

Additionally, in the same section (15.5.10) the eighth paragraph will be amended as follows:

While index providers do provide descriptions of what each Underlying Index is designed to achieve, index providers do not generally provide any warranty or accept any liability in relation to the quality, accuracy or

completeness of data in respect of their benchmark indices **or in their index methodology documents**, nor any guarantee that the published indices will be in line with their described benchmark index methodologies. Errors in respect of the quality, accuracy and completeness of the data may occur from time to time and may not be identified and corrected for a period of time, in particular where the indices are less commonly used.

1.5. Composition of the total expense ratio

In section 24.3 in the last paragraph the last sentence will be deleted without replacement:

Not included are costs resulting from the purchase and sale of assets. ~~The total expense ratio is published in the key investor information document as “ongoing costs”.~~

1.6. Annual and semi-annual reports; auditors

In section 32 for the Equity-Funds, as well as in section 31 for the Bond- and Swap-Funds the second paragraph will be amended as follows:

Deloitte PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Munich, has been appointed to audit the Fund and its annual reports.

1.7. Other investment funds managed by the Company

In Section 34 for the Equity-Funds, as well as section 33 for the Bond- and Swap-Funds in point b) the investment fund mentioned in the last place will be deleted without replacement:

~~iShares MSCI Brazil ESG Screened UCITS ETF (DE)~~

3. Miscellaneous

All other contents of the versions of the sales prospectuses mentioned on the cover page remain unchanged, as do the General and Special Investment Conditions for the investment funds.